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BANK AND QUOTATION RECORD

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NOVEMBER IN RETROSPECT

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REVIEW OF NOVEMBER—COMMERCIAL AND FINANCIAL EVENTS

After six years of virtually unchallenged leadership, the New Deal Administration of President Roosevelt suffered its first setback at the election polls on Nov. 8, in what was typically the most important development during November. While the reversal of the New Deal trend did not result in the entire wiping out of the huge Democratic congressional majorities, the Republican party scored material gains in both congressional and gubernatorial elections and showed evidences of a strong opposition in 1940. The final count showed that the Republicans had added eight Senators and 82 Representatives to their congressional representation, while the number of Republican Governors had been increased by 11. With the nation-wide vote expected to reach 40,000,000 when fully totaled, the highest figure for any mid-term election, the electorate returned a Congress made up as follows: Senators: 69 Democrats, 23 Republicans, 2 Farmer-Laborites, 1 Progressive and 1 Independent. Representatives: 262 Democrats, 170 Republicans, 1 Farmer-Laborite and 2 Progressives. The Democrats secured 30 governorships, while the Republicans secured 18.

Commenting on the elecion results, President Roosevelt on Nov. 11 said that they do not constitute a threat to major Administration policies, even though the disclosure of his personal forecast showed that the Republicans had fared better than he anticipated. In his only "campaign" speech, the President, in a nation-wide broadcast from Hyde Park, N. Y., on Nov. 4, urged the Nation to preserve the advances of liberalism in the general elections and called specifically for the reelection of Governor Lehman and Senator Wagner, both of whom won, and Governor Frank B. Murphy of Michigan; the latter was defeated. In his speech the President put the "old-line Republicans" of the State and Nation in the same category with Fascists and Communists as potential threats to American democracy, and gave evidence of favoring the election to State and national office only those who were sympathetic to the objectives of the New Deal. "Those who truly and sincerely join the struggle for social justice and economic democracy for its own sake do not throw stones at veteran fighters in that cause," the President said. Ascribing the defection in New Deal ranks to the so-called "middle class," Washington observers predicted a coalition of the "plain" Democrats with the Republicans to prevent any further advance of New Deal programs.

Return of United States Ambassador to Berlin Hugh Wilson—Dr. Hans Dieckhoff, German Ambasasdor, Recalled

Following the lull since the signing of the Munich accord in September, President Roosevelt was again concerned with international relations during the past month; and it became increasingly apparent that unprecedented peacetime appropriations for national defense purposes would be sought at the next Congress. The violent persecution of Jews in Germany, ostensibly prompted by the murder of Ernst vom Rath, German Embassy Secretary in Paris, by a 17-year-old Polish Jew, led President Roosevelt on Nov. 14 to ask Hugh R. Wilson, the United States Ambassador to Germany, to return at once "for report and consultation." Taking cognizance of Germany's attacks on the Jews, the President in a statement on Nov. 15 said: "The news of the past few days from Germany has deeply shocked public opinion in the United States. . . . I myself could scarcely believe that such things could occur in a twentieth-century civilization." Germany took identical action on Nov. 18 with respect to its Ambassador to the United States, Dr. Hans H. Dieckhoff. President Roosevelt inferred at a press conference on Nov. 29 that Mr. Wilson would remain in Washington for the time being. Meanwhile, the United States Embassy in Berlin was instructed by the State Department on Nov. 25 to send another note to the German Foreign Office insisting upon assumption by the German Government of Austrian Government obligations to this country. The dispute involves service of Austria's relief and construction loans from the United States amounting to approximately $35,000,000.

National Defense Program

Along with indications by presidential aides that the national defense program now being formulated would dominate all other measures to be placed before the next session of Congress, the President conferred with Secretary Morgenthau, Harry L. Hopkins, Works Progress Administrator, and others on Nov. 14 on the possibilities of a shift of emphasis in Federal spending from work relief as it is now conducted under the WPA to job-producing projects under a national defense program. There was no official statement on the conference. Meanwhile, President Roosevelt announced on Nov. 18 that in an effort to tie in the different agencies of Government so that national problems would be viewed as a whole, he was appointing a temporary advisory board to canvass fiscal and monetary problems relating to production and national income.

Figuring in the international picture was the signing by the United States of the long-awaited reciprocal trade agreements with Canada and with the United Kingdom of Great Britain and Northern Ireland, Newfoundland and the British Colonial Empire on Nov. 17, to which further reference is made below.

New Constitution of C. I. O.

Permanent status was accorded to the Committee for Industrial Organization (now the Congress of Industrial Organizations, according to the newly-adopted Constitution) when it held its first convention in Pittsburgh on Nov. 14. Responding to the plea of President Roosevelt—almost identical with the one he sent the American Federation of Labor convention at Houston last month—that the C. I. O. hold open "every possible door to access to peace" in the warring labor movement, the delegates to the convention unanimously accepted on Nov. 15 "the goal of unity in the labor movement" as their objective; but insisted that peace must be attained without compromising the principle of forming powerful industrial unions and protecting their members against dismemberment by craft unions. Complete harmony at the convention was prevented by the absence of delegates from the International Ladies' Garment Workers Union. A resolution of the Executive Committee of the I. L. G. W. U. adopted on Nov. 11 severed the union's ties with the C. I. O. Indicating that its decision to remain independent of both the A. F. of L. and the C. I. O. was based on the ground that it was opposed to "dualism," the garment union insisted that it was unable to take part in the formation of a national organization competitive with the A. F. of L.

Wage and Hour Law

Elmer F. Andrews, Administrator of the Wage and Hour Division, continued to be faced with numerous requests for

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clarification of the application of the Fair Labor Standards Act, which went into force on Oct. 24. Actions and rulings of Mr. Andrews's agency during the month included:

Recommendation, after hearings, that Mr. Andrews deny the application of the major telegraph companies for exemption of about 20,000 messengers from the minimumm wage provisions of the Act, which recommendation was agreed to by the telegraph companies on Nov. 14.

A ruling on Nov. 3 that employers are not permitted to average workers' time over two weeks.

A declaration by Mr. Andrews on Nov. 22 that employers who reduced wages to the 25c. hourly minimum as a result of the Act were acting in "a most illegal manner."

A comment by Mr. Andrews upon an opinion of the law rendered to members of the National Association of Manufacturers by its counsel in which he said that it cannot be fairly interpreted from the law that Congress intended to make the overtime benefits available only to employees compensated at the basic minimum rate of 25c. an hour.

In a report to the President on Nov. 9 Mr. Andrews gave it as his opinion that net employment had increased rather than declined "as a result of the Act."

Tennessee Valley Authority

The Joint Congressional Committee investigating the Tennessee Valley Authority resumed its public hearings on Nov. 14 after a recess since Sept. 2. The committee concerned itself with hearing witnesses representing the private utility interests, chief of whom was Wendell L. Willkie, President of the Commonwealth & Southern utility group. Mr. Willkie on Nov. 23 criticized the "alliance" between the TVA and the PWA, under which, he contended, PWA grants were used to duplicate existing distribution systems in order to force him to sell at a price low enough to justify the TVA yardstick rates. Mr. Willkie urged the committee to call upon the SEC to fix a fair price for the sale of the Tennessee Electric Power Co., one of the four C. & S. operating companies in the Tennessee Valley, to the TVA. Meanwhile, President Roosevelt, in an address at Chattanooga, Tenn., to 2,000 workmen, on Nov. 21, said that they were making a "contribution to American civilization," and that their work was an example of what could be done through cooperation between Federal and States governments toward conserving the natural resources of the Nation while putting them to the greatest possible use.

President Roosevelt on Nov. 15 issued an executive order authorizing the congressional committee which is investigating the Tennessee Valley Authority to inspect income and excess profits tax return of utility executives and companies.

Supreme Court Rulings

There were no decisions on any of the more important cases before the current session of the United States Supreme Court. The chief activities of the court during the month were:

The decision on Nov. 7 upholding the right of the State of Virginia to impose an income tax on the proceeds of a trust estate which previously had been subjected to an income tax in New York.

A ruling on Nov. 7 that a producer of cotton who paid taxes imposed on ginners by the Bankhead Production Control law might sue to recover the money.

An agreement on Nov. 7 to review a suit involving the scope of the 1933 law abrogating the gold clauses in securities in which the Guaranty Trust Co. of New York contends that the law did not annul a contract providing for the payment of Netherlands guilders instead of United States dollars.

A decision on Nov. 14 refusing to sustain an injunction obtained by the National Biscuit Co. against the Kellogg Co. to prevent the latter company from selling a breakfast cereal under the words "Shredded Wheat."

A decision on Nov. 21 reaffirming its May 2 ruling that a patent holder may restrict use of a device after its manufacture and sale by the terms of a license.

An agreement on Nov. 21 to review a case involving the question of whether an employer may discharge workmen who participate in a sit-down strike (the Fansteel Co. case).

A decision on Nov. 7 holding that brokerage commissions paid for the purchase of securities cannot be deducted from income taxes as necessary business expenses.

Move Toward Legislative Action in Behalf of Railroads

The way was opened during the month for legislative action to aid the railroad industry when on Nov. 4 the Nation's major railroads withdrew their order for a 15% cut in wages of 930,000 employees as of Dec. 1. In a statement accepting the Board's decision, John J. Pelley, President of the Association of American Railroads, said:

The railroads are taking this action not because they agree with the conclusions reached by the Board but because they recognize the gravity of the situation and because they hope that out of it there will come through cooperation of all concerned a sounder and more equitable transportation policy for this country.

President Roosevelt assured Mr. Pelley that he would back a program of railway aid legislation at the next session of Congress, accepting the advice of railway management and labor.

Inquiry into Monopolistic Practices and Anti-Trust Action

With the Temporary National Economic Committee (Joint Congressional-Executive Monopoly Committee) having started its hearings on Dec. 1, the Department of Justice was prosecuting more important anti-trust cases during the month than it has in many years. On Nov. 15 the department named 34 corporations, scattered from coast to coast, and 63 individuals, including business executives, labor leaders and important public officials in two Federal indictments in Chicago on charges of violating the anti-trust laws in the milk and ice cream industries.

Also, the department announced on Nov. 4 that the Government was filing an anti-trust suit at Wilmington, Del., against the Columbia Gas & Electric Corp., one of the country's largest holding companies, and its subsidiary, the Warfield Natural Gas Co., in which the companies are charged with conspiring since February, 1930, to monopolize the distribution of natural gas in Kentucky, West Virginia, Ohio and Michigan. The actions taken by the department on June 4 against the Ford and Chrysler Motor Companies were dropped on Nov. 7 when the Department of Justice announced that it had concluded consent decrees under which the companies agreed to certain important reforms in the conduct of automobile financing by their subsidiaries. The decrees, in addition to ending the allegedly "coercive" finance practices, carry provisions relating to automotive advertising in general, as well as regulation of advertising of finance plans. Thurman Arnold, Assistant Attorney General in charge of anti-trust cases, stated that the decrees were conditional on the successful prosecution of an indictment pending against the General Motors Corp., which decided to fight the case rather than to file consent decrees.

Senate Finance Committee Opens Hearings on "Incentive Tax"—Lammot du Pont Opposes Levy—Views of Gerard Swope, William Green and John L. Lewis

Business leaders testified during the month before a subcommittee of the Senate Finance Committee on a proposed "incentive tax" designed to stimulate profit-sharing, and to bring about a general system of this character in industry, but they differed as to the desirability of the "incentive tax." The subcommittee, which began its hearings Nov. 21, is composed of Senator Herring of Iowa, Chairman, and Senators Vandenberg of Michigan and Johnson of Colorado.

Varying opinions as to the desirability of the proposed tax were given before the subcommittee. Lammot du Pont, President of E. I. du Pont de Nemours & Co., read a statement to the subcommittee Dec. 1 in which he criticized the proposed levy, and said that, in his opinion, taxation should be for revenue only. On Nov. 28 Gerard Swope, President of the General Electric Co., in appearing before the committee, expressed it as his belief that Government must adopt some form of incentive taxation if it hoped to induce industry to stabilize employment through an annual wage. He added that he "hoped" profit-sharing with employees was "good business," but added, "I don't know it."

On Nov. 23 William L. Green, President of the American Federation of Labor, proposed before the subcommittee that collective bargaining be extended "as rapidly as possible" into the field of giving labor—over and above its regular wages—a share in the profits of business. Profit-sharing programs were termed a "snare and delusion" on Nov. 30 by John L. Lewis, Chairman of the Congress of Industrial Organizations, in expressing his views. According to Mr. Lewis, labor does not like such programs because they have been put forward too frequently as a substitute for genuine collective bargaining. The working men, he asserted, wants his day-by-day pay without waiting for it, and resents "paternalistic generosity."

Plan for Philippine Independence in 1946 Endorsed by President Roosevelt

A plan for bringing about the independence of the Philippines on July 4, 1946, and for establishing a virtual American protectorate over the trade, finances and economic readjustment of the islands for a period of 15 years thereafter was said in Washington on Nov. 28 to have been approved by President Roosevelt. The proposal was recommended in the report of the American-Philippines Jones Preparatory Committee, made public with the approval of the President. Under the plan legislation would be introduced at the next Congress amending the Philippines Independence Act of 1934, while later a treaty would be negotiated to effectuate the plan.

President Roosevelt Announces that Attorney General Homer S. Cummings Will Retire from Cabinet in January—James Roosevelt Resigns as White House Secretary

Attorney General Homer S. Cummings will retire from the Cabinet in January to resume the private practice of law, it was announced on Nov. 15 by President Roosevelt. No successor has as yet been named. At the same time the President announced that his son, James Roosevelt, had temporarily resigned from the White House Secretariat in order to recuperate from his recent operation. The resignation of Mr. Cummings is the first in the Roosevelt Cabinet. Previous changes in the Cabinet were caused by the deaths of Secretary of the Treasury Woodin and Secretary of War Dern. Mr. Cummings was appointed on March 4, 1933, the date of President Roosevelt's first inauguration. He was originally slated for the post of Governor General of the Philippines, but due to the death of Senator Walsh of Montana, who was to become Attorney General, the appointment was changed. President Roosevelt told his press conference that Attorney General Cummings had asked to be relieved of his duties last July, but was persuaded to remain until October.

President Roosevelt Appoints Special Monetary Board

President Roosevelt on Nov. 18 appointed a temporary advisory board of four to report on fiscal and monetary policies in relation to national production and income. Those named are: Henry Morgenthau Jr., Secretary of the Treasury; Marriner S. Eccles, Chairman of the Board of

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Governors of the Federal Reserve System; Daniel W. Bell, Director of the Budget, and Frederic A. Delano, Chairman of the National Resources Committee.

E. S. Duffield Appointed Special Assistant to Secretary of the Treasury Morgenthau

Secretary of the Treasury Henry Morgenthau Jr. announced on Oct. 31 the appointment, effective Nov. 1, of Eugene S. Duffield to be a Special Assistant to the Secretary, succeeding Cyril B. Upham, who resigned Oct. 1 to accept appointment as First Deputy Comptroller of the Currency.

Representative Edward C. Eicher Appointed by President Roosevelt as Member of Securities and Exchange Commission

President Roosevelt announced on Nov. 29 the appointment of Representative Edward C. Eicher of Iowa as a member of the Securities and Exchange Commission to fill the vacancy created by the transfer last July of John W. Hanes, now Under-Secretary of the Treasury, to the post of Assistant Secretary of the Treasury. Mr. Eicher is retiring from the House of Representatives when the new Congress convenes in January. At present he is a member of the House Committee on Interstate and Foreign Commerce and the Temporary National Economic Committee which is investigating monopolistic practices.

Dr. Hu Shih Presents Credentials to President Roosevelt as New Chinese Ambassador to United States

Dr. Hu Shih, new Chinese Ambassador to the United States, presented his credentials to President Roosevelt on Oct. 28 and received the assurance that the United States will continue to advocate the principles of international law and orderly processes of international relations. The President's assurance was given after Ambassador Hu told the President that China had found much encouragement in the United States "constructive international idealism."

Finland Appoints H. J. Procope as New Minister to United States

Hjalmar Johan Procope on Nov. 2 was appointed Finnish Minister to the United States by President Kyosti Kallio to succeed Eero Jarnefelt, who was transferred to Italy, it is learned from a wireless dispatch of Nov. 2 from Helsingfors, Finland, to the New York "Times." It was further stated:

Mr. Procope is ill and will not go to Washington until Feb. 1.

Born in 1889, he was Finland's youngest Foreign Minister in 1924. He also served in the post in 1925 and from 1927 to 1932. He also was the Minister to Warsaw. In 1928 he was President of the League of Nations Council. In recent years he was President of the Finnish Paper Exporters Association.

San Francisco Department Store Strike of Retail Clerks Ends After 56 Days

The 56-day strike of retail clerks affiliated with the American Federation of Labor against 35 department stores in San Francisco ended on Nov. 1 when a "basis of settlement" was ratified by employers and union. Regarding the settlement of the strike, an Associated Press San Francisco dispatch of Nov. 1 said:

Striking A. F. of L. union clerks ratified the agreement as the climax of a mass meeting, 1,069 to 1,014. Then Milton Marks, attorney and spokesman for the stores, announced that the operators unanimously had approved the terms. He said employers and union officials would meet this afternoon to "execute a contract."

Terms of the accord, which was reached Saturday, Oct. 29, through efforts of Mayor Angelo Rossi's mediation committee, were not disclosed.

Pickets have been marching in front of stores since the strike was called Sept. 7 after store operators and the union became deadlocked over a seniority clause in renewing a contract. Employees asked for store-wide seniority, employers demanded that seniority be limited to departments.

Shipowners and National Maritime Union Sign Agreement Covering Working Conditions of Coast Seamen

An agreement covering the wages and working conditions of approximately 20,000 seamen employed on ships operating from Atlantic and Gulf ports was signed on Oct. 31 by officials of the National Maritime Union, a Committee for Industrial Organization affiliate, and representatives of the American steamship companies following extended negotiations between the American Merchant Marine Institute and the union. It was estimated that about 43% of the industry on the East Coast and the Gulf of Mexico would come under the scope of the agreement; others having been covered under collective pacts. The agreement had been previously ratified by the membership of the union and the shipowners in a referendum.

Union Calls Off 11-Week Strike Against Aerovox Corp., New York—Firm Plans to Move to Massachusetts

The strike of 11 weeks' duration of the members of the United Electrical, Radio and Machine Workers, a Committee for Industrial Organization affiliate, against the Aerovox Corp., Brooklyn, N. Y., manufacturers of radio condensers, was called off on Nov. 11 as the company prepared to move to New Bedford, Mass. On Nov. 12, 40 members of the Federation of Architects, Engineers, Chemists and Technicians, another C. I. O. union, who had been on strike two months, decided to follow the lead of the machine workers and voted to call off their strike. It was stated that the ending of the strike would not affect the company's decision to transfer its operations to New Bedford. The New York "Times" of Nov. 12 said, in part:

The union had filed a complaint with the National Labor Relations Board, accusing the company of "'running away" to defeat union organization, but S. I. Cole, President of the corporation, disclaimed any such intention. Under the Wagner Act, he said, it was impossible to escape the attentions of labor organizers in any part of the country.

The company's sole object in moving was to reduce overhead and thus improve its competitive position, according to Mr. Cole. He estimated that at least $69,000 a year should be cut from the Aerovox rent, power, water and steam bills through the transfer. He said he expected little reduction in labor costs. . . .

The strike was begun after negotiations to renew a contract that expired July 6 had resulted in a deadlock over wages and hours.

New York Towboat Owners and Union Agree on New Contract for 2,000 Workers

The New York Towboat Exchange and the United Marine Division, Local 333, of the International Longshoremen's Association reached an agreement on Oct. 26 on a new working contract for 2,000 towboat workers. Negotiations by the towboat operators and union representatives for a final settlement had been under way since the strikers returned to work on Oct. 19 under a settlement proposed by Mayor LaGuardia. The agreement provides a wage schedule of an increase of $7.50 a month for unlicensed men and $5.00 a month for licensed men. The union had originally sought a $1.00 a day increase. The contract, which includes concessions of a closed shop and overtime pay for Sundays, will remain in force for a year.

Strike at P. Lorillard Co. Plant in Middletown, Ohio, Ended After Governor Davey Orders Out Troops

The tobacco plant of the P. Lorillard Co. in Middletown, Ohio, which has been closed by a strike of the Pioneer Tobacco Workers Union, a Committee for Industrial Organization affiliate, since Oct. 3, resumed operations on Nov. 3. At a meeting of the union members, on Nov. 2, it was decided to abandon the strike after Governor Martin L. Davey had ordered National Guard troops to Middletown to protect workers returning to their jobs. Further action in the settlement was described in the following Associated Press dispatch of Nov. 3 from Middletown:

Pickets, who blocked an attempt to reopen the plant Oct. 25, were withdrawn when the union voted before arrival of the troops to end the strike at the suggestion of Paul W. Fuller of Cincinnati, Regional Director of the C. I. O.

Mr. Fuller said he intended to file with the National Labor Board charges that the company violated Wagner Labor Act bargaining provisions. He described bargaining rights as the primary object of the strike in which demands also were made for a closed shop and a dues checkoff system.

C. I. O. Stockyards Strike at Chicago Ended—Market Had Been Temporarily Closed

A strike of livestock handlers, which had closed the Chicago stockyards since Nov. 21, was terminated on Dec. 5 when the strikers returned to work. An adjustment of the differences was reached on Dec. 4, when Henry Johnson, organizer for the Packing House Workers' Organizing Committee, said union men had voted unanimously to return to work after officials of the Union Stockyards & Transit Co. agreed to enter into a written contract. Associated Press advices from Chicago, Dec. 5, said:

The handlers returned to their jobs after the Union Stockyards Co. agreed to recognize the Packing House Workers' Organizing Committee as the sole bargaining agent, to continue negotiations on wages, hours and working conditions, and to sanction a written agreement.

A settlement of the strike was sought late in the month with the opening of negotiations between spokesmen for the Union Stockyards Co. and the Livestock Handlers Union, an affiliate of the Committee for Industrial Organization. Both sides conferred with Federal conciliators in an effort to end the walkout. Sales were suspended pending termination of the controversy. In its Nov. 30 issue the Chicago "Daily Tribune" said, in part:

Among the demands of the Livestock Handlers Union No. 567, the C. I. O. group, are: A 40-hour week and eight-hour day, with time and a half for overtime, vacations with pay, raises for all men getting less than 62½c. an hour, a closed shop, a written contract, and a checkoff (collection of dues by the employer).

Company officials have maintained that the demands for wages, hours, and working conditions can be satisfactory settled. They have been firmly opposed to the last three demands, however. The C. I. O. negotiators have said a settlement could be reached if they were guaranteed a written contract. About 600 workers, of whom half are C. I. O. members, are involved.

Strike at Budd Wheel Co. Affecting 10,000 Workers Settled

Settlement of the strike at the factories of the Budd Wheel Co. and the Edward G. Budd Manufacturing Co., Detroit, was announced by company officials on Nov. 13 following negotiations in which Homer Martin, international President of the United Automobile Workers of America, a Committee for Industrial Organization affiliate, had taken part. The dispute, which, it is said, had forced the Packard Motor Car Co. to suspend operations due to a shortage of parts, affected 10,000 men. The plants were closed on Nov. 11 because of the union's demand for exclusive bargaining rights for Budd employees.

New York Stock Exchange in Cooperation with SEC Prepares 15-Point Program to Give Further Protection to Public—SEC Report on Failure of Richard Whitney & Co.

The New York Stock Exchange on Oct. 31 announced the adoption of a 15-point program "designed to provide additional protection to the public in its dealings with member firms," and "to enlarge the usefulness and serviceability of the Exchange to the public." The program was worked out with the Securities and Exchange Commission, and was unanimously approved by the Board of Governors of the Exchange.

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Meanwhile, on Oct. 28, President Roosevelt predicted that steps would be taken shortly to prevent future occurrences similar to the collapse of Richard Whitney & Co., last March. On Nov. 1 the SEC issued a final report giving various conclusions in connection with its investigation of the failure of Mr. Whitney's company.

New Curb Exchange Constitution Adopted by Board of Governors

The Board of Governors of the New York Curb Exchange on Nov. 17 received the draft of a new constitution, containing the recently-devised plan of reorganization of the Exchange. The plan was referred to the Committee on Constitution in order to make certain minor changes. Fred C. Moffatt, President of the Board of Governors, suggested that the Constitution Committee be enlarged to handle this work. The new constitution revises the old constitution by dividing it into 13 articles instead of 28, as at present.

On Nov. 23 the Board of Governors adopted the new Constitution and an interim amendment to the present Constitution. The interim amendment will become effective immediately upon approval by the membership and will remain effective until 3:30 p. m. Feb. 23, 1939, and the new Constitution will become effective as of that date, if approved by the membership. If a majority of 275 members of the Exchange vote in favor of the new Constitution in two weeks from Nov. 23 it will become law. If less than 275 vote, voting will be left open for two weeks more, and if 275 have not voted by that time the proposal will die.

Anglo-American Trade

Lengthy negotiations between the British and United States Governments on reciprocal tariff concessions were ended Nov. 17 when signatures were attached in Washington to a new trade treaty that promises to add considerably to the commercial exchanges of the two countries, and that also has obviously imporant political aspects. The treaty with the London Government is the 19th concluded by the Roosevelt Administration under the special powers granted by Congress, and it is by all odds the most important of the series. Secretary of State Cordell Hull devoted much of his energies to the program of lowering trade barriers, and in the Anglo-American pact he achieved his greatest triumph. The concessions made in our own import duties are to be generalized, of course, and world trade as a whole well may increase as a consequence. Much of the British Empire is concerned in the accord, for the agreement involves not only the United Kingdom, but also more than 50 British colonies that are not self-governing. Chief among these are Newfoundland, Jamaica, Trinidad, British Malaya, Hongkong, Ceylon, Tobago, the Gold Coast and Nigeria. An accord was reached at the same time with Canada. The commerce of the countries involved runs in excess of $1,500,000,000 annually, and it is confidently anticipated that the figure will be increased by the accords.

Details of the tariff treaties, as published Nov. 18, reveal that extensive concessions were made on both sides. Great Britain agreed to abolish import duties on receipts from the United States of wheat, lard, canned grapefruit and a number of fruit juices. British imposts are to be lowered on American rice, apples, pears and canned fruits. Corn, cotton and certain meat products are bound on the British free list by the treaty. It was estimated in Washington that American exports to Great Britain of the products affected run at the annual rate of about $200,000,000. The American concessions to Great Britain include reduced duties on textiles, metals and their manufactures, and various specialties, all of which involve directly a trade value of approximately $141,000,000 annually. The supplementary agreement with Canada is a far more comprehensive affair, covering most of the items that enter into our extensive trade relations with our northern neighbor. Lower Canadian duties on American products will affect an annual trade of $240,000,000 or more, in agricultural and manufactured products. Concessions by the United States to Canada, in turn, relate to almost all important exports of that Dominion, and affect an annual trade of about $120,000,000. The Anglo-American agreement is to be made effective on Jan. 1, and will remain in force for three years, and indefinitely thereafter unless either government denounces the pact. All in all, more than 3,000 items of commerce are treated in the voluminous document.

In order to make clear the importance attached to the accord, signatures were applied in a White House ceremony, with President Roosevelt in attendance. Secretary Hull acted for the United States, Ambassador Sir Ronald Lindsay for the British Government, and Prime Minister Mackenzie King for Canada. Gratification was expressed on all sides over the successful conclusion of the protracted negotiations. The accord, moreover, was considered to hold far more significance than usually resides in a trade treaty. It was viewed in Washington as an example to the rest of the world for lowered barriers on international trade, and the hope prevailed that the recent tendency toward ever higher tariffs, quota restrictions and other controls would be reversed thereby. Of broader political significance is the fact that the two great English-speaking countries thus are joining in efforts to improve their commercial relations.

German-Austrian Dollar Debts

Announcement was made in Washington on Nov. 27 of another exchange of notes with the German Government regarding the defaulted dollar debts of former Austria, with some references also included to the obligations of German municipal and corporate borrowers. The default, and especially the discrimination exercised by the Reich against American investors, long have occasioned strain in the relations between Washington and Berlin. Whether any improvement in the German attitude now can be expected remains a question. There are some independent indications, however, that a somewhat more reasonable attitude may be taken by the Reich with respect to certain dollar bonds. It was announced in New York on Nov. 30 by Siemens & Halske and Siemens-Schuckertswerke A. G., electrical manufacturers, that on the 6½% sinking fund debentures of the company, due 1951, interest in dollars hereafter will be available at 3¼%, or half the contractual rate. The debtor also offers to make a cash payment of 2% on the principal value of the obligations to holders who deposit debentures for acceptance of the interest offer. The obligor has, of course, steadily paid the mark equivalent of full interest into the German Conversion Office, but that official agency refused to provide the exchange for dollar payments of any kind. The action now taken means, therefore, that a modest relaxation of the German foreign exchange restrictions has been effected in favor of American investors. It is not known whether, or to what degree, other German debtors will be permitted to make similar arrangements for servicing their dollar bonds. The German Government, it should be added, has been paying interest in dollars for some years, on a modified basis, on its own dollar bonds.

The latest official exchange of communications on the Austrian governmental and private indebtedness to Americans was initiated by the State Department, which sent a tart note to the German Foreign Office on Oct. 19. The communication referred sharply to unanswered notes of April 6 and June 9, and the failure of the Reich to reply was called "a disregard of the just rights of the bondholders and an inequitable consideration of an American interest." It was noted that payments are being made by Germany on holdings of British, French and other nationals. The note also pointed out that exchange steadily is made available for repatriation of various German dollar bonds which are selling in the American market at extremely low prices because of the lack of payment. To this communication the German Government replied Nov. 17, chiefly by citing numerous conversations between Foreign Office officials and the staff of the American Embassy in Berlin. Because of such conversations the German Government objected to the statement that the original American notes were unanswered. But no indications were given as to a change of attitude on payments, the Reich authorities again contending that the "passive condition" of German trade with the United States fails to provide sufficient foreign exchange for debt service payments. On Nov. 25 an American rejoinder was delivered in Berlin, objecting again to the fact that Americans are the only important group of holders of Austrian bonds who receive no payment. It was urged that only a small part of the original flotations remains in the hands of American investors, and the Reich was reminded that payments would not be a large or difficult problem. In conclusion the State Department hoped "that the matter has now so far developed that the German Government will feel that it need no longer postpone effective attention to the legal and equitable claims of American investors."

The Americas

Some highly important developments centered during November around the intensive preparations for the eighth International Conference of American States, which is to start at Lima, Peru, on Dec. 9. It was made evident in Washington that the Roosevelt Administration regards the conference with particular interest, owing to the opportunity it will present for harmonizing relations of the 21 American republics. The Good Neighbor policy will be pushed, of course, and it seems that efforts will be made to have the Latin American countries join in mutual defensive arrangements against any attacks from totalitarian regimes. That aspect of American relations well may dominate the Peru meeting. In an address on Nov. 6, Under-Secretary of State Sumner Welles declared that "as a Nation we will assure ourselves that we are in a position to defend ourselves from all aggression from whatever source it may arise, and are prepared to join with our fellow democracies of the New World in preserving the Western Hemisphere safe from any threat of attack." Assistant Secretary of State A. A. Berle Jr. spoke along similar lines on Nov. 20. Indeed, efforts apparently are being made to justify the Roosevelt program of huge additions to American armaments by vague references of this sort to possible attacks from Europe or Asia. Full explanations of this curious tendency would be welcome, for military experts are agreed that there is not now even a remote possibility of a successful attack on the Americas.

The personnel of the United States delegation to the Lima conference was announced in Washington on Nov. 13. Secretary of State Cordell Hull was named as leader of our group, and other prominent members included Mr. Berle and Alfred M. Landon, Republican presidential candidate in 1936. The delegation sailed from New York Nov. 25, and

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on their departure Mr. Hull spoke merely in a general manner about the coming meeting, without referring to the armaments problem. Just before the group sailed, however, President Roosevelt devoted a good part of a press conference to a dissertation on "continental solidarity" and the need for a defense program that would make the entire American continent impregnable against air attacks. When questioned about the possible sources of aggression, the President merely took refuge in one of his customary equivocations. He referred the press correspondent to the newspapers of the past five years. When Secretary Hull reached Panama on his way to Lima he declared on Nov. 30 that there is profound need for "that inter-American solidarity which is assuming ever greater significance and importance to all of us." That the program of inter-American cooperation envisaged by Washington is indeed a sweeping one was revealed in the capital on Dec. 1 in the form of a report by an interdepartmental committee containing no less than 74 specific proposals in many spheres.

European Appeasement

Not much progress was made in November toward that general appeasement of European demands and problems upon which the British Prime Minister, Neville Chamberlain, already has staked so much. The consequences of the Munich compact continued to rumble throughout Europe, and especially in the great Danubian region where Germany now holds sway. Fresh steps were taken in the dismemberment of Czechoslovakia, and that former democratic State was aligned completely with Reich policy. In Western Europe new problems began to arise. Any intention that the British authorities may have had in the way of completing the settlement with Germany was scotched by the German Nazi persecution of Jews, which aroused intense resentment in England, as in America, and made it necessary for Prime Minister Chamberlain to delay discussions on political questions. Great Britain did, however, take the long contemplated step of implementing the "Easter pact" with Italy. The French Government took an opportunity for arriving at a declaration of non-aggression with Germany. But relations between France and Italy went from bad to worse on peculiar demands in Italy for French territory. The general impression was that Premier Benito Mussolini was attempting to take advantage of another French internal crisis in this manner, and the incident proved deeply disturbing.

Of outstanding importance was a visit to Paris, Nov. 23 and 24, by Prime Minister Chamberlain and the British Foreign Secretary, Lord Halifax. The British statesmen conferred at length with Premier Edouard Daladier and Foreign Minister Georges Bonnet, presumably about all the numerous matters of mutual interest now prominent. At the close the usual laconic statement was issued, to the effect that a "complete identity of ideas" exists on the general orientation of the policies of Great Britain and France, with the principal aim that of preserving and consolidating peace. In French diplomatic circles rumors were circulated that the Ministers had agreed privately not to broach at this time the question of colonies for Germany or of belligerent rights for the Spanish insurgents. There was some conjecture, however, converning another incident that just preceded the arrival of Messrs. Chamberlain and Halifax in Paris. This was an announcement in the French capital that an agreement had been reached with Germany on the terms of a non-aggression pact, similar to that made by Mr. Chamberlain and Chancellor Adolf Hitler in Munich, Sept. 30. Some European diplomatic observers gained the impression that the Reich is achieving a degree of success in its assumed aim of driving a wedge between Great Britain and France. The Anglo-Italian "Easter pact" was declared in full effect on Nov. 16, and the improvement in relations thus signalized was given added impetus when the British Foreign Office announced on Nov. 28 that Mr. Chamberlain and Lord Halifax will visit Rome in January, 1939, for diplomatic conversations.

Contrasting sharply with the agreements and friendly conversations were several incidents that disturbed relations of the leading European countries. In London much concern was manifested regarding German economic penetration of the vast area of southeastern Europe which is slowly endeavoring to adjust itself to the emergence of Germany as the dominant country on the Continent. Assurances were given in the House of Commons on Dec. 1 and 2 that Great Britain will leave no stone unturned in order to compete with German business and meet the trade challenge of the totalitarian States. Relations between France and Italy deteriorated markedly at the close of November, for Italian Deputies on Nov. 30 shouted their derision of France and demanded loudly, in a formal session of the Chamber, that France surrender Tunisia, Corsica and the French Departments of Nice and Savoy. Sharp representations were made to Rome by the French Government, on Dec. 2, and the British Government also is said to have indicated disapproval. In the Italian press, which is closely controlled, the threat of an Italian march against France was discussed openly. The question of the former German colonies, and the demands of Chancellor Hitler for their return, was apparently not discussed officially. But Herr Hitler again made it clear that he does not intend to modify his campaign for overseas possessions. In an address at Munich, Nov. 8, Herr Hitler declared that it "only remains for us to agree over colonies which were taken away from us on pretexts contrary to justice."

In Central Europe Germany was the obvious arbiter of developments. With proforma Italian aid, Germany arranged at the start of the month the new frontiers between Hungary and Czechoslovakia. The "mediators" in the dispute between Budapest and Prague awarded to Hungary an area of 4,000 square miles, with an estimated population of about 860,000. A long slice of the southern section of Slovakia was sheared off the diminishing State, with no opposition expressed at Prague. On Nov. 21 a rectification of the German-Czech border was announced in Berlin, whereby 106 villages were taken over by Germany, while 27 communities were handed back to Czechoslovakia. The total of people involved in these exchanges was said to be approximately equal. It was indicated at the same time that a system of canals will be built by Germany across Czech territory, and a huge auto highway also is to be constructed, with extraterritorial privileges to be granted the Reich on that road. Polish troops completed, on Nov. 25, their occupation of Czech areas ceded to their Government in the Berlin arrangements of the international commission, but the final Polish acquisition only aggregated 120 square miles.

Czechoslovakia made an internal political change on Nov. 30 when Dr. Emil Hacha was named President of the country to succeed Dr. Edouard Benes, who found sanctuary in England. It was admitted candidly in Prague that Czech policy is now tied closely to that of Germany. In Hungary a political crisis developed, apparently because of popular discontent that Premier Bela Imredy did not obtain even more of Czech territory than was ceded. But Regent Nicholas Horthy refused to accept a tendered resignation of the Imredy Ministry. November was marked by a procession of political leaders from southeastern Europe to the capitals of the leading countries. Rumanian, Yugoslavian and other leaders conferred with British, French and German spokesmen, and in most cases it was quite obvious that policies are being oriented toward the Reich. Whether this is the case in Rumania is questionable, however, for leaders of the fascist Iron Guard of that country, who were being examined on the movement, were shot on Nov. 30 on the alleged ground that they were striving to escape from custody. Corneliu Codreanu, head of the Iron Guard, was killed along with 13 of his associates, and the slaying of the "Little Hitler" of Rumania well may have extensive international repercussions.

Soviet Russian authorities finally broke, on Nov. 7, their long silence regarding the Munich pact and its results and implications. Premier Vyacheslaff Molotoff declared at a Soviet rally that Russia is prepared to fight against any and all enemies, whether in the East or the West. Referring to the Munich arrangements for dismemberment of Czechoslovakia, Premier Molotoff stated that the second World War already has begun. At the end of November it was rumored in European capitals that the relations between Russia and Poland are improving steadily, owing to the fear entertained in both countries of Herr Hitler's ambitions. The German dictator is known to hold that economic exploitation of the Ukraine by the Reich is feasible. That German eyes are turning in that direction is regarded as certain, for the Reich defeated efforts by Poland and Hungary to arrange a common frontier, which would have tended to block German movements eastward in Europe. Some observers now believe that a counterbalance to the German influence will be set up in eastern Europe, possibly with the aid of Lithuania and other Baltic States. It may be, on the other hand, that Poland merely is establishing a better trading position for any eventual readjustment of the Polish corridor that separates most of Germany from East Prussia. The Polish corridor probably will vanish in one of those territorial readjustments that Herr Hitler demands as an alternative to warfare.

French Crisis

France passed through another of her numerous internal crises during November, but there is reason to believe that the French Government and people at long last have decided to try a turn to the Right, as against the Leftist policies that have dominated the country in recent years. The debate as to programs for restoring the country to economic health reached a crucial stage at the close of November. Paul Marchandeau, then Finance Minister, urged the Daladier Ministry to adopt strong measures, the exact nature of which has not been disclosed. Finding himself without sufficient support, M. Marchandeau resigned his portfolio, but remained in the Cabinet in another post. Paul Reynaud took over the Finance post, and his program was reflected in a series of decree laws, issued Nov. 12, dealing with many aspects of the situation. One of the measures revalued the gold stocks of the Bank of France on a basis of 27.5 milligrams gold 9/10ths fine per franc as compared with 43 milligrams previously, and this provided the Government with a profit of 31,455,955,275 francs, much of which immediately was applied to the cancellation of Bank advances to the State. In defiance of Popular Front ideas, the decrees required greater flexibility in the hours program of French labor regimes. The 40-hour week principle was not abandoned, but modified in a manner that

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gave employers the right to demand up to 50 hours of work each week, with suitable adjustments of compensation. Important changes also were made in the tax structure and other aspects of economic affairs.

These decrees provoked intense resentment among French radical and some labor elements, and in order to make the objections dramatically evident the French General Confederation of Labor decided to order a one-day general strike for Nov. 30. This challenge Premier Daladier took up without hesitation. Refusing to compromise, he ordered all essential services continued, and in some cases workers were requisitioned. Results of the incident were far more hopeful than the most optimistic observers of French affairs had thought likely. Only scattered workers here and there obeyed the orders of the C. G. T., whereas the great majority continued their accustomed tasks and rounds. In Paris the strike had hardly any influence. The mining districts were harder hit, and some of the industrial centers also suffered. The incident, nevertheless, was regarded as a triumph for Premier Daladier and his moderate associates. Great satisfaction was expressed by the Cabinet heads, who issued a call for an early session of Parliament. M. Daladier called the incident a triumph for democracy over disorder and anarchy. M. Reynaud declared that a three-year program of French economic restoration now impends, and he made it clear that monetary inflation will not be part of the program.

Nazi Persecutions

German Nazi persecutions of Jews and others who happen to incur the displeasure of the administrative authorities in Germany were raised to new heights in November, and some important political repercussions developed in consequence. The latest wave of mass antipathy was directed especially against persons of Semitic origin, for a young and half-crazed Polish Jew had gone to the German Embassy in Paris on Nov. 7 and there shot the Third Secretary of the Embassy who was, perhaps, the first official he could find. The official, Ernst vom Rath, died on Nov. 9, and his passing was the signal for a tempest of vengeance against all Jews within the Reich. Gangs of Nazi hoodlums made it their business on Nov. 10 to wreck hundreds of Jewish business establishments, while the forewarned police stood idly by. Looting took place on a huge scale, when the windows were broken. Jewish religious places were put to the torch and scores of them were gutted. Topping the harsh injuries thus inflicted, which resulted in another wave of suicides, German Jews were fined 1,000,000,000 marks for the assassination of Herr vom Rath. A subsequent decree provided that collection of the fine should take the form of a 20% capital levy on the property of all German Jews owning over 5,000 marks; the levy is payable in four equal instalments, the final one due in August, 1939. Decrees were issued in great numbers throughout November, restricting the civil rights of Jews in different ways. They were forbidden to own automobiles, or even to operate them. The Berlin subway was closed to them, and even certain Berlin streets were proscribed for them.

Repugnance and indignation at the suffering visited upon the Jews was felt in England, the United States and the few other countries where freedom of thought and expression still prevail. In London it was reported that Prime Minister Neville Chamberlain would have to delay indefinitely his attempts to "appease" Europe, owing to the resentment against the Nazis evoked by the hysterical moves against German Jews. Diplomatic relations of the United States and Germany suffered severely. Hugh R. Wilson, United States Ambassador to Germany, was recalled to Washington, Nov. 14, for consultation, and it was indicated subsequently that he will remain in the United States. President Roosevelt issued a statement on Nov. 15 deeply deploring the news from Germany, and adding that he "could scarcely believe that such things could occur in a twentieth century civilization." The German Government thereupon recalled Ambassador Hans Dieckhoff to report on the "singular" attitude of the United States Government. The Nazi persecutions stimulated endeavors to arrange for emigration of Jews from the Reich, and some of the proposals hold at least a little promise. Immigration quotas in some instances were increased, and President Roosevelt made it clear that German Jews now in the United States on visitor permits will not be required to return to Germany. The Palestine immigration quota was maintained by the British authorities, although some intention to reduce the figure previously had existed, in order to modify the strife in the Near East. Less admirable were suggestions for mass migrations of the unfortunates to Tanganyika, British Guiana and other territories where conditions prevail to which the German Jews hardly are fitted.

Spanish Civil War

Modest successes were recorded in the military field by the insurgent faction that long has been waging war against the loyalist regime in Spain. General Francisco Franco and his armies drove the loyalists out of the advanced salient held by the latter on the southwestern bank of the Ebro River since last July. The loyalists expressed no great concern over this move, for they claimed that the purposes of the July advance had been achieved, since the insurgents thereby were forced to discontinue their attacks on Valencia. Relinquishment of the salient was followed by a counter stroke, in which the loyalists took positions across the Segre River, but they had to abandon such posts as well. Meanwhile, it appeared that the loyalists were running desperately short of foodstuffs, while the insurgents are running short of man power. General Franco held command of the air, and used it on frequent occasions for bombing of helpless civilians in Barcelona and other centers. There were no important withdrawals of foreign "volunteers" from the insurgent side in November, but the loyalists kept sending home the real volunteers on their side. With the advent of wintry conditions in Spain, it would seem that large-scale military changes are unlikely for some months to come. There is keen general interest, on the other thand, in possible decisions that the leading Powers of western Europe may try to effect with regard to the future of the Iberian peninsula.

Sino-Japanese War

Japanese militarists continued in November their invasion of peaceably inclined China, and the Chinese made what resistance they could to the assaults of the aggressors in this long and undeclared war. With the fall of Canton and Hankow, in October, the war entered a new phase. The Japanese continued their advances deep into the interior of China, but apparently on a more cautious scale than in the preceding military maneuvers. The city of Changsha was burned by the defenders in pursuance of their "scorched earth" policy, when the invaders were reported nearing that city. Chinese Generalissimo Chiang Kai-shek issued a manifesto to the people urging continued resistance, and it would appear that his people will heed the call. Late in November General Chiang was reported as about to divide his forces into northern and southern armies, which would continue the brave struggle with inadequate weapons against the well-armed Japanese. The latter continue to have troubles of their own, however, for guerrilla warfare waxed in the vast area over which they have assumed nominal control in the last 17 months. Near Shanghai the guerrillas were reported to number 200,000, and Japanese soldiers find such forces difficult to subdue.

The international aspects of the undeclared war remained unchanged in November, despite some further diplomatic correspondence between Tokio and Washington. The State Department made public on Nov. 4 a report upholding the Nine-Power treaty, but the Japanese Foreign Office spokesman declared on the same day that the treaty is regarded as a dead letter in Japan. Parallel representations were made by the British, French and United States Governments regarding shipping on the Yangtze, owing to the Japanese closing of the stream on alleged military grounds. These efforts were fruitless, and an interesting light is thrown on the matter by Shanghai dispatches that numerous Chinese transportation companies are using the great river highway by "arrangement" with the Japanese authorities. The Japanese announced on Nov. 7 the formation of the Central China Development Co., with capital of 100,000,000 yen, to put the great resources of China to Japanese uses. Rumors circulated continuously that the Japanese command seeks some high Chinese authorities to join with them in formation of a puppet regime, to rule from Nanking and bring Central China into the scheme of things indicated by the formation of Manchukuo and the complete domination of that State by Tokio. There were the usual nauseating statements from Tokio about the need for Chinese "understanding" of Japanese intentions to bring about a new order in eastern Asia. Japanese expenses for the military venture remain heavy, and occasioned more record budgetary estimates.

Mexican Expropriations

Long and difficult negotiations with the Mexican Government regarding the agricultural land expropriation policy of that country were concluded by the State Department in Washington, early in November. Announcement was made Nov. 13 of an agreement for compensation by Mexico of expropriations included in the negotiations. To all appearances, it was a series of personal conversations that finally produced a settlement of the agrarian lands dispute, but the terms are embodied in two notes, which provide that an international commission promptly will determine the value of the lands. Meanwhile, Mexico will take actual steps toward payment. On or before next May 31, the Mexican Government will pay $1,000,000 toward settlement of the claims, and at least that much will be paid in each succeeding year until the matter is liquidated. No reference was made in the notes to the far larger problem of the oil land expropriations, which involve more than $450,000,000 as against an estimated $10,000,000 to $15,000,000 in the agrarian lands dispute. In Mexico City, however, it was reported that the "delayed settlement" method probably will be put forward in the oil matter. Unfortunately, the Mexican Government appears bent on fresh expropriations of oil properties, even before compensation for the lands and properties taken last March has received practical consideration. It was revealed late in November that 2,014,000 acres of undeveloped oil lands in northern Mexico, owned or leased by Americans, have been expropriated.

Steel Trade—Non-Ferrous Metals

The steel trade reported steel operations at the highest rate in over a year, with steel scrap prices generally higher. The non-ferrous metals market showed little activity, with

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lead and zinc prices lower. Signs of the anticipated leveling off in steel demand and production were more pronounced at the close of the month, seasonal influences retarding business in some products, according to the magazine "Steel" of Cleveland, which on Nov. 28 further went on to say, in part: "With the approach of the year-end, buyers generally are ordering for only early needs, and little, if any, improvement will be shown in November bookings. Sheet and strip sales are off substantially since a month ago because of previous forward coverage. Automobile needs the next 30 to 60 days will be a major factor in adjusting the trend of steel production. The sharp and somewhat unexpected rise in motor car assemblies partly has been responsible for the current elevated level of steelmaking. The carriers have reduced their rail stocks considerably, and some purchasing will be mandatory. Substantial tonnages of heavy steel products will be required for Government vessels placed recently. Activity in steel for construction purposes makes a good comparison with that of the corresponding period of recent years. Pig iron shipments were the heaviest for the year to date, aided in a large measure by automotive activity. Bar demand was stimulated by the same circumstance, although backlogs are slight compared with heavy unshipped orders for sheets and strip. Bar requirements of tractor builders have been gaining lately in anticipation of the spring rise in farm equipment sales." The same publication on Dec. 5 reported that November production of coke pig iron in the United States was the highest since October, 1937, amounting to 2,286,530 tons, an increase of 10.6% over the preceding month and 13.8% larger than in the corresponding month in 1937. Pig iron production for the first 11 months of the current year, it was stated, totaled 16,676,814 tons, a decrease of 52.7% as compared with the same period last year. The "Iron Age" composite price of steel scrap, after rising on Nov. 1 from $14.17 to $14.42 a gross ton; on Nov. 8 to $14.50; on Nov. 15 to $14.88, and on Nov. 22 to $15.00 (a new high for the year), declined slightly on Nov. 29 to $14.92, which latter figure compares with $12.92 at the close of November last year. The "Iron Age" composite prices of finished steel and pig iron remained unchanged during the month and held at 2.286c. a pound and $20.61 a gross ton, respectively, which compares with 2.512c. for finished steel and $23.25 for pig iron at the close of November, 1937.

The operating rate of steel companies having approximately 98% of the steel capacity of the industry, according to the American Iron and Steel Institute, was scheduled at 60.7% for the week beginning Nov. 28 as against 61.9% for the preceding seven-day period, 62.6% for the week ended Nov. 14 (the highest rate reached since early in October, 1937), 61.0% for the week beginning Nov. 7, and 56.8% for the week beginning Oct. 31. At the close of November, 1937, operations were reported to be approximately 29.6% of capacity.

As to non-ferrous metals, "Metal and Mineral Markets" during the month under review reported in substance as follows: The market for non-ferrous metals toward the end of the month experienced one of the dullest periods of the year so far as new business was concerned, traders being influenced by the weakness in zinc that continued largely because of the reduction of the duty, the easier trend in prices abroad, and wide movements in sterling exchange. The political struggle in France became a factor, though sentiment in that direction improved on Nov. 30 as the protest strike appeared to be definitely broken. Domestic sales of copper for the week ended Nov. 8 amounted to 2,860 tons (against 5,720 tons in the preceding seven-day period); 4,659 tons for the week ended Nov. 15; 1,217 tons for the week ended Nov. 22, and 1,792 tons for the week ended Nov. 29. During the holiday week ended Nov. 9 lead sales totaled 4,600 tons (against 7,193 tons in the previous week); 4,710 tons during the week ended Nov. 16; 2,058 tons during the week ended Nov. 23, and less than 1,000 tons during the week ended Nov. 30. This inactivity in the lead market, coupled with unsettlement in zinc, brought about a reduction in the price of lead of 10 points on Nov. 29, establishing the market at 5.00c., New York. As soon as the domestic zinc industry got its bearings, following the announcement of the lowering of the import duty, the price of that metal was reduced on Nov. 21 from 5.44c. to 5.14c., New York; a further lowering of quotations in zinc to 4.89c. was announced on Nov. 29. The domestic price of copper remained unchanged throughout the month at 11.25c., Connecticut Valley basis. The International Tin Committee on Nov. 22 voted to continue production of tin at 45% of standard tonnages. As in the current quarter, production will be allocated so that 35% of the output will be available for consumption and 10% for building up the Buffer pool. United States deliveries of tin for November were disappointing, amounting to 3,535 long tons, the lowest monthly total since October, 1934, and compares with 4,960 tons delivered during October of this year. Tinplate mills were reported to be operating at the close of November, 1938, at fully 35% of capacity. Prices for tin moved within a narrow range and closed on Nov. 30 at 46.25c., New York, as compared with 46.50c. on Nov. 1 and on Oct. 31 last.

Lumber Movement

The lumber industry during the holiday week ended Nov. 26, 1938, stood at 50% of the 1929 weekly average of production and 55% of average 1929 shipments, according to reports to the National Lumber Manufacturers Association from regional associations covering the operations of hardwood and softwood mills. Production was about 60% of the corresponding holiday period of 1929; shipments, about 69% of that week's shipments, and new orders, about 105% of that week's orders. In the week ended Nov. 26, 1938, reported new business was slightly above the full previous week; production and shipments were below but about the same on a per day basis. New orders were heaviest in five weeks and were 58% above those booked in the corresponding week of 1937, nearly every reporting region showing a large gain over last year. New business was 35% above, and shipments were 7% above output in the week ended Nov. 26, 1938. Reported production (hardwoods and softwoods) and shipments were 11% and 24%, respectively, above the same figures for the corresponding week of 1937. Softwood production, shipments and new orders were, respectively, 14%, 24% and 57% greater than in the same week last year.

During the week ended Nov. 26, 1938, a total of 550 mills produced 166,238,000 feet of softwoods and hardwoods combined; shipped 178,224,000 feet, and booked orders for 224,813,000 feet. Revised figures for the five preceding weeks follow:

Week Ended—	*No. of Mills*	*Production (Feet)*	*Shipments (Feet)*	*Orders Received (Feet)*
Nov. 19	561	198,605,000	200,011,000	224,250,000
Nov. 12	556	188,594,000	183,158,000	198,589,000
Nov. 5	552	209,239,000	201,223,000	214,361,000
Oct. 29	533	210,447,000	213,698,000	214,604,000
Oct. 22	543	227,272,000	238,131,000	226,051,000

All regions but Southern Pine and California Redwood reported new orders above production in the week ended Nov. 26, 1938. All regions except Redwood reported shipments above output. All regions reported orders above those of the corresponding week of 1937; all regions reported shipments above last year, and all except Southern Cypress, Northern Hemlock, Southern Hardwood and Northern Hardwood reported production above the 1937 week.

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of Nov. 30, discusses these markets as follows:

"Shoe production is estimated to have declined more than seasonally from the August peak, but it is likely that the low point of the present between-seasons period has been passed. Output since July has run ahead of last year, and production for the 12 months is expected to be only slightly below 1937. Retail sales, on the other hand, have not measured up to production, and so a minor inventory problem may possibly have developed in some quarters. In view of this situation shoe buyers have hesitated to pay the advanced prices asked by manufacturers, and sales of spring shoes have been slow.

"Sole and upper leather have moved in small volume since the substantial buying wave of October. This was to be expected, since many tanners booked orders at that time as far ahead as February. Tanneries are operating close to capacity and are delivering sizable quantities of leather. Further orders will be necessary during the coming month, however, if this active level of operations is to be sustained. The maintenance of present prices also may depend in large part upon the booking of additional business before the year-end.

"The hide futures market has declined from the October high point. Prices are down more than a cent, and the foreign markets have undergone similar declines. Spot hides in Chicago are being held slightly below earlier prices by the big packers, but traders and the small packers have been willing to take substantially lower figures. Tanners have remained on the side lines during this period of unsettlement, and trading has been in small volume.

"The agreement of shoe buyers and manufacturers on a mutually satisfactory price basis for spring shoes could release a reasonable amount of early buying and permit factories to get into production. So long as the hide and leather markets are unsettled there is no incentive for distributors to pay other than minor advances for shoes, nowithstanding the fact that many producers thus far have paid more for their leather than last season. Any improvement in retail sales, on the other hand, such as is anticipated by the trade as an outcome of increased industrial payrolls and Government relief disbursements would place the shoe manufacturers in an advantageous trading position before the spring season is ended."

Grains

After moving irregularly higher within very moderate limits during the first half of the past month, prices for wheat in domestic markets again softened during the latter half. Expectations that the signing of the Anglo-American reciprocal trade agreement, which goes into effect on Jan. 1, might bolster the dormant export market were responsible for scattered buying for speculative and investment account early in the month. With the signing of the agreement, however, and the realization that the United States would benefit only in the fact that Canada and other British dominions would no longer be the only wheat exporting countries having the duty-free advantage in England, prices de-

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clined to new seasonal low levels. The chief price depressing influences, however, continued to be the large supplies and the unsettled condition in world export markets. The keen competition among exporters was intensified by the fact that the Argentine Government fixed a minimum price of 59½c. a bushel, which will be paid to producers. Presumably, the wheat acquired at that price will be sold abroad at competitive prices, with the Argentine Government absorbing the losses whenever sales are made at prices below the minimum. This is the general practice followed in Canada and the United States, so that the world will be confronted with the spectacle of subsidized competition on the part of three out of the four major wheat exporting nations. It is uncertain, as yet, whether Australia will follow this line of procedure because of the poor crop prospects in that country. The Southern Hemisphere crop-growing season is drawing to a close. The Australian crop will be small, but the Argentine crop outlook remains highly promising, with estimates ranging from 250,000,000 to 330,000,000 bushels. The official Argentine acreage estimate issued during the month of 20,867,595 acres showed an increase of 200,000 acres from the previous report and strengthened the large crop expectations. Frosts were recently reported in some areas in Argentina, but the damage was not sufficient to impair the generally favorable outlook as a whole. However, the weather will be watched closely, as the crop is still in a period where it will be highly susceptible to adverse growing conditions. Production in the United States is placed at 940,229,000 bushels, and carryover at 154,000,000 bushels, giving a total supply of 1,094,229,000 bushels. Disappearance is estimated at approximately 700,000,000 bushels, leaving a surplus of 394,229,000 bushels for export and carryover at the end of the 1938-39 season. The Government is attempting to stimulate exports of 100,000,000 bushels through means of subsidies, and so far the results have been more or less disappointing. As a consequence, Secretary Wallace has indicated that the program will be broadened or at least speeded up in a short time. While rye followed the trend of wheat during the past month, corn and oats, and particularly corn, ruled comparatively firm. The holding movement continued to feature the corn market. Receipts at primary markets were light at a time when they should ordinarily be expanding in response to seasonal influences. Producers have recourse to the Government loan, and this is making the current holding movement much more effective, while cold weather has caused a heavier feeding of corn to livestock. In Chicago the December wheat option closed on Nov. 30 at 61¾c. as against an opening price of 64¾c. on Nov. 1. At Winnipeg the December wheat option closed on Nov. 30 at 58¾c. as against an opening of 59⅜c. on Nov. 1. December corn in Chicago closed on Nov. 30 at 47c. compared with an opening of 45c. on Nov. 1. December oats closed at 25⅝c. as compared with an opening of 25¼c. on Nov. 1. December rye closed at 39¾c. as compared with an opening of 42½c. on Nov. 1.

Sugar

A steady undertone prevailed in the markets for sugar "futures" during the past month. Support was prompted by the growing belief in the sugar trade that the 1939 quota would be lower than the 1938. The 1939 quota was expected to be announced by the Agricultural Adjustment Administration some time during December. As Cuba will be compelled to stand most of the reduction, however, the Secretary of Agriculture probably will make the total quota as large as possible, consistent with the rate of consumption. As an aid to Cuba there were also predictions that the duty on Cuban sugar may be reduced from 90c. per 100 pounds to 75c., the power to make such reduction being vested in the President under the reciprocal treaty with Cuba. Indications of some improvement in the world statistical position as a result of increased consumption and smaller European beet crops also helped sentiment.

Sales of Cuban raw sugars consisted of the following, all exclusive of duty: On Nov. 1 prompt c. & f. at 2.20c.; on Nov. 3 November shipment c. & f. at 2.15c.; on Nov. 10 November shipment c. & f. at 2.25c.; on Nov. 16 ex-store c. & f. at 2.15c., and on Nov. 23 prompt c. & f. at 2.10c. The wholesale list price for refined, immediate delivery, was quoted at 4.40c. to 4.75c. until Nov. 17, when the range was revised to 4.40c. to 4.55c. and held at these levels during the remainder of the month.

Cofee

The markets for coffee "futures" developed an easy undertone during the past month, with prices working lower. Despite reports of expanding consumption in this country, roasters continued to make purchases in a hand-to-mouth fashion. Liquidation of December contracts was a feature in the markets, and an official statement from Brazil declaring as false the rumors that the destruction program was to be halted failed to have any stimulating effect. Spot business continued slow.

No. 7 Santos was quoted on Nov. 30 at 7@7¼c., the same as on Oct. 31, against 6½@7c. Sept. 30; 6½@7¼c. Aug. 31; 6¼@6½c. July 30, the same as on June 30, May 31 and April 30, against 6¼c. March 31; 8½@9c. Feb. 28, and 7¼@7½c. Jan. 31.

No. 7 Rio was quoted an Nov. 30 at 5½c., the same as on Oct. 31 and Sept. 30, against 5¾c. Aug. 31; 4⅞c. July 30, the same as on June 30 and May 31; 4¾c. April 30; 5¼c. March 31, and 5½c. Feb. 28, the same as Jan. 31.

Rubber

Crude rubber, after early firmness, reacted sharply, and at the end of November prices reached the lowest levels since the European war scare during the last September week. Early in the month the release of the September export figures from producing countries showing a decline to 46,661 tons as against 59,742 tons in August, exerted a steadying influence, as did the rise in the security and commodity markets following the outcome of the elections, and the United States consumption statistics for Ocober showing an increase of 2,510 tons over the September figure of 37,823 tons. Prior to the Nov. 15 meeting of the International Rubber Regulation Committee, extreme caution prevailed in the market, and following the committee announcement of an increase in the rubber export quota for the first quarter of 1939, from 45% to 50%, a sharp downward movement developed, intensified by the weakness in the sterling rate and the general reaction in the security and commodity markets. A fair-sized rally in the closing days of the month was due to a moderate increase of factory buying, a recovery in the sterling rate, and the better tone prevailing in other markets.

Ribbed smoked sheets for spot delivery were quoted at 16⅛c. asked Nov. 30 against 16¾c. asked Oct. 31, the same as on Sept. 30; 16⅜c. asked Aug. 31; 16⅛c. asked July 30; 14¾c. asked June 30; 11½c. asked May 31; 10¼c. asked April 30; 10⅜c. asked March 30; 14⅞c. asked Feb. 28; 14¾c. asked Jan. 31.

Textiles

The textiles trades had a spotty appearance during the past month, although towards the end of the period under review the advent of winter weather in most sections of the country exerted a stimulating influence on the flow of goods in distributive channels. Retail business during the early part of November, because of unusually mild temperatures, made a rather disappointing showing. Later, however, coincident with the sharp lowering of temperatures, a marked improvement took place, notably in the demand for seasonal apparel items in which considerable pent-up needs of consumers exist. Wholesale trade early in the month reflected the slow movement of goods in retail channels, but subsequently activities experienced a moderate revival as numerous replenishment orders for holiday goods came into the market, with the result that delivery difficulties in a number of wanted items made their appearance. Raw cotton in November followed an irregular trend, with highest prices reached during the middle of the month, to be followed, however, by a reaction which canceled all previous gains. Supporting factors during the first half of the month were the continued heavy movment of the staple into the Government loan stock, the absence of considerable hedge pressure by Southern interests, the better feeling in financial and commercial quarters engendered by the outcome of the election, and the slightly lower official crop estimate, forecasting an output of 12,137,000 bales compared with 12,212,000 bales in the previous month. Chief causes for the subsequent reaction were the growing uncertainty concerning the future cotton policies to be pursued by the Washington Administration, the downward trend in security and commodity prices and foreign exchange rates, and last, but not least, the continued highly disappointing record of the cotton export movement from this country, offset only in part by the fairly satisfactory takings of domestic spinners. Spot cotton here in New York was 9.01c. on Nov. 1. A mild reaction carried the quotation to 8.87c. Nov. 4, from which point, however, the price moved up to 9.36c. Nov. 14. A subsequent new downward movement carried the quotation to 8.96c. Nov. 30. Trading in the gray cloths markets was quiet during most of the month, with the exception of the period following the election, when a short-lived buying movement developed. Prices held fairly steady, partly as a result of rumors predicting new curtailment measures by a number of mills. Print cloth at Fall River for 28-inch 64x60s continued to be quoted at 3⅝c. throughout the month. The price of 27-inch cloth 60x64s was 3½c. to 3⅝c. Nov. 30 as against 3½c. Oct. 31, while Osnaburgs were quoted at 6⅜@6½c. Nov. 30, as compared with 6¼@6½c. Oct. 31. The report of the Census Bureau, issued Nov. 14 and covering the month of October, revealed a moderate increase in the United States consumption of the staple, both as compared with the previous month and with Ocober, 1937. The amount consumed in October was given as 542,778 bales of lint and 72,109 bales of linters as against 534,037 bales of lint and 70,991 bales of linters in September, 1938, and 524,138 bales of lint and 73,193 bales of linters in October, 1937.

The woolen goods market distinguished itself by the appearance of a sustained buying movement on the part of clothing manufacturers, which was accompanied by a series of price advances covering most classes of goods. With the backlog of unfilled orders now reported as being close to 30,000,000 yards, active mill operations for the next few months are assured. Business in women's wear goods, while not as active as the men's wear division, also gave indications of a revival, particularly towards the end of the month, when the better flow of apparel in distributive channels resulted in increased willingness on the part of garment manufacturers to anticipate future requirements.

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Japanese double extra 13-15 deniers were quoted Nov. 30 at $1.75@$1.80 against $1.81@$1.86 Oct. 31; $1.80@$1.85 Sept. 30; $1.77@$1.82 Aug. 31; $1.79@$1.84 July 30; $1.76@$1.81 June 30; $1.56@$1.61 May 31; $1.62@$1.67 April 30; $1.55@$1.60 March 31; $1.65@$1.70 Feb. 28, and $1.65@$1.70 Jan. 31.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $1.65@$1.70 Nov. 30 against $1.73@$1.78 Oct. 31; $1.68@$1.73 Sept. 30; $1.67@$1.72 Aug. 31; $1.69@$1.74 July 30; $1.67@$1.72 June 30; $1.48@$1.53 May 31; $1.57@$1.62 April 30; $1.48@$1.53 March 31; $1.59@$1.64 Feb. 28, and $1.48@$1.53 Jan. 31.

Petroleum and Its Products

Feature of the month's developments in the domestic petroleum industry during November was the decision late in the period of the Texas Railroad Commission to continue the five-day production during December, the only exception being the Saturday of Dec. 17, which means that the Lone Star State will be shut down for four Saturdays and four Sundays during the final month of 1938.

The decision of the Commission, which was in spite of the opposition of Lon A. Smith, minority member of the group, who on Jan. 1 assumes the post of Chairman and head of the majority group, brought relief to many oil men, who had feared that a full production week in Texas would mean further price cuts which would bring prices even lower than those established in the general reductions which hit all fields except California during October.

The Texas Railroad Commission set the December daily allowable at 1,294,577 barrels, an increase of approximately 15,000 barrels over November, but more than 50,000 barrels below the United States Bureau of Mines December market demand estimate for the Lone Star State. Following the lead of Texas, the Oklahoma Corporation Commission voted late in November to maintain the December production allowable at 428,000 barrels, the figure which has ruled since September. This is some 62,000 barrels below the estimate of the Bureau of Mines for Oklahoma.

Important in view of the concern over future production policies of Texas and other major oil-producing States are the figures covering stocks of domestic and foreign crude oil held in the United States. The latest Bureau of Mines report available at mid-month (for the week ended Nov. 19) showed a decline of slightly more than 6,000,000 barrels from the Oct. 15 period, stocks totaling 271,995,000 barrels against 277,000,000 barrels a month earlier. The Nov. 19 report, which showed domestic stocks off nearly 1,500,000 barrels, with foreign stocks up some 20,000 barrels, is representative in showing the steady drain upon American oil because of the current below-market production.

Controversy over the best means of restoring prices to higher levels continued to rage during November, with solutions ranging from increased industry control to complete Federal control over the industry being advanced by oil men and Government officials. Early in the month the "Lamp," house organ of the powerful Standard Oil Co. (N. J.), spoke strongly in favor of what it termed a "conservative" policy for producers and refiners during 1939. Strict adherence to such a policy, it was argued, would restore the industry to a more stable position, since "the industry's statistical position is not so bad that such action would not restore it to a profit base."

"It would be useful to consider the problem of extricating the industry from the dilemma in which it now finds itself." the "Lamp" continued, "with product prices so low as to threaten all profits in both producing and refining." A four-point program, outlined below, was suggested in Standard of Jersey's house organ as the means of best alleviating present conditions.

1. A conservative program of runs to stills, avoiding so far as possible any excess of stocks.

2. The elimination, at least over the approaching season of low consumption, of heavy withdrawals from crude stocks—although it is, of course, true that the reduction of excessive stocks, generally speaking, makes for industrial stability. The recent nation-wide survey by the Bureau of Mines for crude oil stocks showed them still to be above the best practical level.

3. Less insistent development of new flush oil fields. Rates of production in some of these fields are certainly so high as to cause physical waste, and conservation measures to stop such waste should promptly be adopted and enforced. The new producing fields in Illinois constitute such a case in point. Surely it behooves every producer in Illinois to support vigorously the effort to secure sound conservation laws for that State; and

4. Most important: States producing flush oil which are not already members of the Interstate Compact Commission, such as Illinois, Louisiana, Arkansas, Michigan and California should promptly become members. Some of these States lack conservation laws and must enact such laws before they can enter the compact.

Feature of the American Petroleum Institute's nineteenth annual meeting in mid-month in Chicago was an appeal by Axtell J. Byles, who was reelected President at the convention, for all oil-producing States to join the compact group. The States which are not members of the Commission and do not cooperate with it in its efforts to maintain stable conditions in the oil industry "handicap" the work of the Commission, Mr. Byles pointed out.

Grouping of all oil-producing States in the Interstate Compact group is the only workable method of widening and improving the usefulness of petroleum conservation through State cooperation and authority, he argued. A further strengthening feature, he stated, would be making the Connally Hot-Oil Act, which forbids interstate movement of crude oil produced in violation of State proration rules, a permanent feature of the Nation's oil legislation.

Mr. Byles laid the blame for the Compact Commission's failure to make the most of its opportunities on four oil-producing States—Illinois, Arkansas, Michigan and California. Adoption of conservation programs, which, he said, meant "the production of the maximum amount of crude oil from a pool at the least possible cost, but not fixed prices or the fixing of prices," was held forth as another necessary step. "Our industry," he continued, "has no right to special price consideration other than that necessary to prevent physical waste."

In dealing with the problems raised by the expropriation of several hundred millions dollars of American oil properties in Mexico early this year by the Cardenas Government, Mr. Byles said that it might have "appalling consequences to this Nation should this practice be permitted to spread to the vast American holdings in South America and elsewhere." He pointed out that the nearness of the Central and South American oil fields made crude immediately available at low rates to the American consumer in times of peace, and to the Government in the event of any possible war.

Interest was attached to the speech of Donald R. Richberg, former National Administrator of the National Industrial Recovery Act, who urged voluntary cooperation among the oil men to regulate and control the industry. Mr. Richberg contended that the American people did not want a "controlled economy," but would welcome a "harmonized economy," which he defined as "decentralized democratic planning for the greatest good of the greater number, and decentralized democratic ccontrols, responsive to the needs of many and not exercised for the benefit of a few."

Early in November Secretary of the Interior Ickes attracted considerable comment in petroleum circles with his suggestion that Federal control of petroleum production was necessary as a means of preservation of this natural resource for national defense, and the use of future generations. While he was not prepared to recommend any such legislation at this time, Mr. Ickes said, he did suggest the States make effective the interstate compact group. "These are merely gentlemen's agreements," he said, "and should be strengthened."

Members of the Interstate Oil Compact Commission, headed by Chairman E. O. Thompson of Texas, will meet in Fort Worth in mid-December to act upon the renewal of the Interstate Oil Compact and to urge the reenactment of the Connally hot-oil bill. At the two-day meeting, Mr. Thompson disclosed, members will draft a reply to Secretary of the Interior Ickes's recent request to the Commission to express its views on production control.

The Dec. 12 proration meeting of the Texas Railroad Commission will hold more than usual significance for the Commission has requested the Eastern States Petroleum Co. to send a representative who can give the Commission the full background of the company's imports of Mexican Oil. L. J. Walsh, Vice-President of the company, will attend, it was learned, and will tell the Commissioners that the company's imports of Mexican oil total only 1% of the total Texas production, and none of this oil finds its way into the domestic market in competition with domestic petroleum or its products.

News dispatches from Washington late in November disclosed that the Customs Bureau had granted a bonded warehouse permit to the Eastern States Petroleum Corp. of Houston, Tex., for the refining and reexport of oil imported from Mexico. While Customs officials refused to elaborate on the original announcement, it was learned that the move was to prevent any possibility of "dumping" of oil produced from properties seized from Americans by the Cardenas Government last March. Investigators for the Customs Bureau are now in Mexico conducting an investigation to determine whether any Mexican oil is being "dumped" in the United States in violation of tariff regulations.

Denial that Eastern States was dumping oil into the United States or any oher country, and also that it was importing expropriated oil from Mexico was made in New York in a statement issued on Nov. 22 by J. F. McCarthy, Vice-President of the company. "The Mexican crude oil which we are importing into our refinery at Houston at the rate of not more than 15,000 barrels daily," he said, "comes from the wells of the Mexican Government's own corporation, Petromex."

"Petromex," he continued, "has had continuous production in the Poza Rica field since before expropriation. No American companies have holdings in the Poza Rica field. The only foreign company having holdings there is a British-own company, El Aguila. We are not 'dumping' for the simple reason that Mexican crude is being purchased at the world value for Mexican crude. There is an enormous amount of confusion on the subject of dumping. No two people interpret the law alike, and it is used carelessly and indiscriminately at the slightest provocation."

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The United States Bureau of Mines on Nov. 21 released its December market demand estimate for the United States, placing probable market demand for crude oil at a daily average of 3,305,800 barrels, which is 2.5% less than the November forecast and 4% upder the actual demand for domestic crude in the final month of 1937.

Price changes in the crude oil markets during November follow:

Nov. 28—A price cut of 35c. a barrel from $1.10 to 75c. for East Texas crude was posted by the Cordova gathering system.

An exceedingly optimistic note was struck in the 1939 market demand estimate for domestic gasoline of the American Petroleum Institute's Department of Statistics which forecast that next year would be the third successive year to see a new high record consumption mark set. Demand was seen some 4% ahead of the current year, which promises to pass the record 1937 total.

In a detailed report released in Chicago on the eve of the trade group's convention, the Department of Statstics pointed out that "this, of course, is based upon the possibilities of an average of 27,350,000 cars being in use during 1939, an increase of 1.2%, and a continuation of improved business conditions. There are a great many other factors which will disclose themselves as the year progresses, and will affect domestic demand. Export of gasoline, however, may show a decline during 1939."

The United States Bureau of Mines forecast December demand in the home market for gasoline of 40,100,000 barrels, which represents a gain of nearly 2% over the closing month of 1937. The estimate, it was pointed out, is based upon the continued expansion of business activity, although allowance has been made for a slight slackening in the rate of rising gasoline demand.

Gasoline stocks (finished and unfinished motor fuel) showed only a slight expansion during November as demand help up better than normal due to the fine motoring weather during most of the month. Stocks on Nov. 26 (latest available figures at month-end.—Ed. note) were 68,628,000 barrels, against 67,695,000 barrels a month earlier. Current stocks are nearly 1,500,000 barrels under the total held at this time last year.

Refined markets were featured by a strengthening in fuel oil markets with the approach of the cold weather, and also a sharp upturn in the tanker rates from the Gulf Coast to Eastern markets. Movements in gasoline prices were confined for the most part to local price readjustments.

NOVEMBER FINANCING OF THE UNITED STATES TREASURY

November was for the Treasury and the Government securities market one of those months when all eyes are turned toward the forthcoming quarter date financing. The Government agencies retire from the field so that the appetites of investors can be whetted for the Treasury's own securities. Turnover in outstanding Government issues tends to quiet down. The Treasury sounds out the banks and dealers as to the form the new securities should take and the amount which the market would readily receive. So it usually is in the month preceding the quarterly financing date. So it was in November.

The Treasury answered on the last day of the month two of the questions which were bulking largest in the market's thoughts. For on that date Secretary of the Treasury Henry Morgenthau Jr. announced that on Dec. 15 the Treasury would refinance the $941,613,750 of Series C notes maturing on March 15, 1939, and would also seek $700,000,000 of new money. The news that Secretary Morgenthau would make on exchange offer in December for the notes falling due in March was no surprise, for it has been the Treasury's practice this year to anticipate its maturities by three months. There was an element of surprise, however, in the announcement that $700,000,000 of new money would be sought. While the market estimates had ranged from $500,000,000 to $750,000,000, the disclosure that a figure near the upper limit had been decided on brought a small degree of weakness into the market for Government issues following the announcement. The first news of the size of the financing operation that would be undertaken next month came directly after Treasury officials had consulted with the Executive Committee of the Open Market Committee of the Federal Reserve System.

The $941,613,750 of 1½% notes for which an exchange offer is to be made at the December tax date were originally sold in September, 1935, and of the total about $500,000,000 represented new money and the remainder an exchange for Fourth Liberty Loan bonds then called. The next maturities which the Treasury will have to handle are the $1,293,714,200 of 2⅛% Series A notes maturing on June 15, 1939; the $426,554,600 of 1⅜% Series D notes maturing on Sept. 15, 1939, and the $526,232,500 of 1⅜% Series B notes maturing on Dec. 15, 1939.

The new money which the Treasury will raise on Dec. 15 will cause the national debt to rise above the $39,000,000,000 level for the first time in history. The Treasury disclosed on Nov. 30 the fact that the debt stood then at $38,603,351,360, compared with a total of $37,164,740,315 at the start of the fiscal year. The gross deficit for the first five months of the fiscal year, it was revealed, amounted to $1,436,136,765, compared with a total of $738,044,590 in the corresponding period of the previous fiscal year. Treasury revenue in this period totaled $2,222,791,416 as against $2,310,580,246 last year, and expenditures came to $3,658,928,181 as against $3,048,624,837.

In the five months to Nov. 30 unemployment trust fund collections by the Treasury increased to $365,414,516 from $274,921,842 in the previous year, but old-age reserve account receipts declined to $173,000,000 from $206,000,000. The Nov. 30 statement of the Treasury brought to light the fact that its sales of United States Savings bonds—the so-called baby bonds—amounted to $37,103,127 in November as against $28,893,292 in November, 1937. Sales of these bonds in the first five months of the fiscal year amounted to $193,090,147 against $156,554,337 in the corresponding period of the previous year. Total sales of these savings bonds from the time they were first offered in March, 1935, to last Nov. 30 amounted to $1,398,743,773.

The rates at which the weekly offerings of Treasury bills were placed varied from 0.021% to 0.027% for the five $100,000,000 issues marketed in November. Treasury bond prices declined moderately in November, their losses averaging about ⅝ point for the maturities of eight years or longer. Treasury notes, after falling back slightly, closed firm.

The details of Treasury bills sold on a discount basis are given in the following table:

Bills Offered	*Bills Dated*	*Mature*		*Amount of Offering*	*Subscriptions*
Oct. 27 1938	Nov. 2 1938	Feb. 1 1939	91 days	$100,000,000	$399,386,000
Nov. 1 1938	Nov. 9 1938	Feb. 8 1939	91 days	100,000,000	331,119,000
Nov. 9 1938	Nov. 16 1938	Feb. 15 1939	91 days	100,000,000	288,457,000
Nov. 17 1938	Nov. 23 1938	Feb. 23 1939	92 days	100,000,000	323,934,000
Nov. 24 1938	Nov. 30 1938	Mar. 1 1939	91 days	100,000,000	325,620,000

Bills Offered	*Subscriptions*	*Amount Accepted*	*Average Price*	*Yield*	*To Redeem Maturing Issue of—*
Oct. 27 1938	$399,386,000	$100,241,000	99.993	0.027%	$100,315,000
Nov. 1 1938	331,119,000	100,729,000	99.994	0.022%	100,025,000
Nov. 9 1938	288,457,000	100,544,000	99.993	0.027%	100,493,000
Nov. 17 1938	323,934,000	100,323,000	99.993	0.026%	100,057,000
Nov. 24 1938	325,620,000	100,304,000	99.995	0.021%	100,506,000

NEW SECURITY ISSUES IN NOVEMBER

New offerings placed in the domestic market for the month of November show a marked falling off in total volume when compared with that of October. Nevertheless, total emissions during the month exceeded by far new financing undertaken in a like period one year ago. Municipal financing helped in a big way to swell the volume of new capital issues for the month. Of some interest, too, were the steps taken by foreign governments in availing themselves of the facilities of our markets to meet their capital needs through the flotation of sizable offerings. The largest of these constituted the $40,000,000 issue of the Dominion of Canada and was followed by a $25,000,000 offering of the Argentine Republic. Financing of this nature has long been an absent feature of our new capital markets. A few of the outstanding domestic corporate undertakings for the month included the $40,000,000 issue of the Goodyear Tire & Rubber Co. and the Commonwealth Edison Co. offering in the amount of $34,000,000. Below we give the larger offerings in October:

PUBLIC UTILITY FINANCING

$34,000,000 **Commonwealth Edison Co. (Chicago)**—1st mtge. 3½s, series I, due June 1, 1968, priced at 104. Sold to Metropolitan Life Insurance Co., Equitable Life Assurance Society of the United States; Prudential Insurance Co. of America, New York Life Insurance Co., Mutual Life Insurance Co. of New York, Northwestern Mutual Life Insurance Co., and Sun Life Assurance Co. of Canada.

15,000,000 **Connecticut Light & Power Co.**—Company announced Nov. 23 that arrangements had been made for the private sale of $15,000,000 3¼% 30-year bonds, series H, due Dec. 1, 1968, at 104.9124, equal to a 3% yield. The issue, it is understood, has been sold to six life insurance companies of Hartford and New York through Putnam & Co. and Chas. W. Scranton & Co. of New Haven.

14,350,000 **Hackensack Water Co.**—Sold for refunding purposes to a few insurance companies: 1st mtge. 3½s, due in 1968.

13,780,000 **Union Electric Co. of Mo.**—Dillon, Read & Co. and associates offered on Nov. 28 an issue of 130,000 shares of $5 pref. stock, subject to a prior opportunity afforded holders of the company's outstanding 7% and 6% pref. stock to purchase the $5 pref. stock at the public offering price on the basis of one share of the $5 pref. stock for each share of stock now held. The $5 pref. shares, initially represented by interim receipts, were priced at $106 plus accrued dividends. Associated with Dillon, Read & Co. were: The First Boston Corp.; Spencer Trask & Co.; Stone & Webster and Blodget, Inc.; Blyth & Co., Inc.; Brown Harriman & Co., Inc.; Smith, Barney & Co.; Coffin & Burr, Inc.; Goldman, Sachs & Co.; Union Securities Corp., and Shields & Co.

8,500,000 **Washington (D. C.) Gas Light Co.**—Ref. mtge. 4s due Sept. 1, 1963 and priced at 101. Sold to Equitable Life Assurance Society of the United States, John Hancock Mutual Life Insurance Co.; Northwestern Mutual Life Insurance Co.; Massachusetts Mutual Life Insurance Co.; Mutual Benefit Life Insurance Co., and New England Mutual Life Insurance Co.

4,000,000 **Blackstone Valley Gas & Electric Co.**—Public offering by means of a prospectus of $4,000,000 mtge. & coll. trust bonds, series D, 3½%, was made Nov. 30 by an underwriting group headed by Estabrook & Co. and Stone and Webster & Blodget, Inc., and including The First Boston Corp.; Blyth & Co., Inc.; Bonbright & Co., Inc., and Kidder, Peabody & Co. The bonds were offered at 104¾ and accrued interest and mature Dec. 1, 1968.

2,800,000 **Michigan Associated Telephone Co.**—An underwriting group headed by Bonbright & Co., Inc., and including Paine, Webber & Co. and Mitchum, Tully & Co., offered Nov. 30 $2,800,000 1st mtge. 4% bonds, series A, and due Nov. 1, 1968. Bonds were priced at 102 plus interest from Nov. 1.

1,000,000 **Madison (Wis.) Gas & Electric Co.**—1st mtge. 4s, due in 1960 and priced at 107.49. Placed with Northwestern Mutual Life Insurance Co., National Guard Life Inurance Co., and Wisconsin Annuity & Investment Board of Madison, Wis.

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INDUSTRIAL AND MISCELLANEOUS FINANCING

$40,000,000 **Goodyear Tire & Rubber Co., Akron, Ohio**—The company, it was announced Nov. 19, will call for redemption on Dec. 30 the entire issue of $52,365,500 coll. trust 5% bonds due May 1, 1957. The bonds are callable at 102 and accrued interest at any time on 30 days' notice. Concurrently it was announced the company has completed arrangements to sell $40,000,000 two-year 1st mtge. & coll. trust 3½% bonds to insurance companies, which together with a $10,000,000 five-year bank credit at about 2¼%, will represent the only funded debt of the corporation.

6,000,000 **McKeesport Tin Plate Corp.**—It was annnounced on Nov. 3 that the company had sold privately to an insurance company an issue of $6,000,000 10-year sinking fund debentures. The proceeds will be used to retire bank loans and for additional working capital.

6,000,000 **National Gypsum Co.**—Public offering was made Nov. 28 of a new issue of 60,000 shares of $4.50 conv. cum. pref. stock. The stock was offered by means of a prospectus at $100 per share by W. E. Hutton & Co.; Blyth & Co., Inc.; Hemphill, Noyes & Co.; Johnson, Lane, Space & Co., Inc., Savannah; Schoellkopf, Hutton & Pomeroy, Inc.; Hallgarten & Co., and E. H. Rollins & Sons, Inc.

5,500,000 **Pan American Petroleum & Transport Co.**—1st mtge. 3¾% notes, series A, due Oct. 1, 1939-50. Issued to Equitable Life Assurance Society of the United States. Retire notes and provide for other corporate needs.

3,250,000 **(F. & R.) Lazarus & Co., Columbus, Ohio**—The company (subsidiary of Federated Department Stores, Inc.) has arranged for the sale to the Equitable Life Assurance Society of the United States of $3,250,000 25-year debentures. The loan is to bear interest at the rate of 4% per annum for the first 10 years and at the rate of 4¼% per annum for the next 15 years.

2,087,990 **American Bosch Corp.**—417,598 shares of capital stock, par $1 and priced at $5 a share, offered to holders of its capital stock by the company.

1,237,500 **Railroad Employees' Corp.**—The company in August last offered 150,000 shares of class A stock to all stockholders at $8.25 per share. It is understood that a little over 7,000 shares were taken by stockholders. The unsubscribed portion is being offered at $8.75 per share by Heinzelmann, Ripley & Co., Inc., New York, and to date it is understood that approximately 65,000 shares of the original 150,000 shares have been sold.

1,038,700 **Newport Industries, Inc.**—103,870 shares of capital stock, par $1, priced at $10 a share. Offered by company to holders of its capital stock.

924,000 **American Export Lines, Inc.**—Offering was made Nov. 4 of 88,000 shares of capital stock (par $1) at $10.50 a share by a banking group headed by Lehman Brothers. Of the 88,000 shares offered, the underwriters agreed to purchase 44,000 shares and 44,000 were subject to the exercise of purchase rights by the underwriters to which there is no firm commitment.

FOREIGN GOVERNMENT FINANCING

$40,000,000 **Dominion of Canada**—A syndicate headed by Morgan Stanley & Co., Inc., and associates, offered $40,000,000 3% bonds priced at 97.25 and accrued interest. The bonds mature on Nov. 15, 1968.

25,000,000 **Argentine Republic**—10-year 4½s, due Nov. 1, 1948. Priced at 95½ to yield about 5.08%. Offered by Morgan Stanley & Co., Inc., and associates.

MUNICIPAL FINANCING

$40,000,000 **New York, N. Y.**, serial and special assessment bonds, comprising $25,000,000 3s, due from 1939 to 1973 incl., and $15,000,000 2¼s, maturing from 1940 to 1944 incl., were awarded to a large syndicate headed by the Chase National Bank of New York, at a price of 100.019, a net interest cost of about 2.88%. The 3s were reoffered to yield from 0.50% to 3.15%, according to maturity, and the 2¼s from 1.10% 2.20%. Only other bidder at the sale, which was the third completed by the city in the present year, was a group managed by the National City Bank of New York.

25,000,000 **Connecticut (State of)** funding and building bonds, embracing $6,250,000 1¾s due from 1939 to 1943 incl., and $18,750,000 1½s, due from 1944 to 1958 incl., were taken by an account composed of the Bank of the Manhattan Co.; Ladenburg, Thalmann & Co., and C. J. Devine & Co., Inc., all of New York, at 100.052, a basis of about 1.51%. In reoffering the bonds the bankers priced the 1939 to 1952 maturities to yield from 0.15% to 1.50%, according to rate and redemption date, and the balance at priced of 99, 98 and 97. This marked the State's first appearance in the long-term capital market for a great number of years and the issue in question represents its total funded debt.

24,432,000 **Massachusetts (State of)** bonds were sold as follows: $19,432,000 hurricane and flood damage issues, due yearly from 1939 to 1943 incl., were purchased as 0.75 at 100.19, a basis of about 0.69%, by the Bankers Trust Co. of New York, which did not make any formal reoffering of the obligations. The remaining $5,000,000 of borrowing was made up of the sale of that amount of Metropolitan additional water bonds to the First Boston Corp. of New York and associates as 2s, at 101.659, a basis of about 1.90%. These bonds, due $200,000 each year from 1944 to 1968 incl., were publicly offered on a yield basis of from 1.10% to 2%.

4,025,000 **Baltimore, Md.**, bonds, due from 1941 to 1945 incl., were taken by an account headed by Smith, Barney & Co. of New York on their bid of 100.25 for 1⅛s, a basis of about 1.07%. Reoffered on a yield basis of from 0.50% to 1.20%. This was the first sale of city bonds to the public in recent years, previous issues having been absorbed by municipal trust and sinking funds. City will conduct another sale, involving $3,524,000 bonds, on Dec. 12.

3,575,750 **Minneapolis, Minn.**, bonds were awarded to a syndicate headed by Phelps, Fenn & Co., Inc., New York, which purchased $2,825,750 relief, water works and impt. loans, due from 1939 to 1958 incl. as 2¼s at 100.16, a basis of about 2.23%, and $750,000 refunding, maturing from 1939 to 1948 incl., as 2s at 100.426, a basis of about 1.92%. Reoffered to yield from 0.40% to 2.35%, according to coupon rate and date of maturity.

2,042,000 **Boston, Mass.**, various purpose serial and sinking fund issues, of which $1,392,000 are due from 1939 to 1953 and the other $650,000 in 1983, were sold to Phelps, Fenn & Co., Inc., New York, and associates as 2¼s and 4s at par, a net interest cost of about 2.58%. The banking group confined the immediate public offering to the $1,392,000 serial obligations, which were priced to yield from 0.40% to 2.60%, according to interest rate and maturity.

1,800,000 **Middletown, Ohio**, 3½% electric light plant mortgage revenue bonds, due Dec. 1, 1958, were contracted for by Van Lahr, Doll & Isphording, Inc., of Cincinnati.

1,650,000 **Springfield, Mass.**, sewage disposal plant bonds, due $55,000 each year from 1939 to 1968 incl., sold to the First Boston Corp., New York, and associates as 2s, at 101.629, a basis of about 1.88%. Reoffered to yield from 0.15% to 2%.

1,600,000 **Jefferson Parish School District No. 1, La.**, 4%, 4¼% and 4½% school bonds, due annually from 1940 to 1978 incl., were sold to a syndicate headed by White, Dunbar & Co. of New Orleans at a price of 100.0006, a net interest cost of about 4.48%.

1,592,000 **Nashville, Tenn.**, 2½% school construction and impt. bonds, due from 1940 to 1968 incl., optional March 1, 1949, purchased by the National City Bank of New York and associates at 101.919, a basis of about 2.28%. Reoffered to yield from 0.70% to 2.10% for maturities from 1940 to 1949, and at prices of from 103.50 to 102 for the subsequent maturities.

1,200,000 **Kansas City, Mo.**, water refunding bonds were sold to an account headed by Lehman Bros. of New York as 2¼s and 2½s at par, a net cost of about 2.42%. Due from 1940 to 1959 incl., and reoffered to yield from 0.40% to 2.50%.

1,086,000 **Hamilton Township, N. J.**, 3½% sewer bonds, due yearly from 1939 to 1978 incl., were awarded to the Bancamerica-Blair Corp. of New York and associates at 100.94, a basis of about 3.43%. Reoffered to yield from 1.50% to 3.50%.

1,052,000 **University City, Mo.**, new capital bonds were sold to a group headed by the Mercantile-Commerce Bank & Trust Co., St. Louis, as 2¼s at 100.27, a basis of about 2.23%. The bonds, due serially from 1944 to 1958 incl., were reoffered to yield from 1.40% to 2.25%.

DIVIDEND CHANGES IN NOVEMBER

Dividend declarations in November were mostly of a favorable nature. The following list, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

Abbott Laboratories—Extra stock dividend of 5% in addition to the regular quarterly cash disbursement of 40c. a share on the no par common stock, payable Jan. 25, 1939, and Dec. 24, 1938, respectively.

Acadia Sugar Regining Co., Ltd.—Dividend on the common stock increased from 10c. a share to 20c. a share, payable Dec. 1.

Alabama Great Southern Ry.—Extra dividend of $3 a share on the ordinary and preferred stocks, both payable Dec. 23.

Aluminum Goods Mfg. Co.—Dividend on the no par common stock increased from 15c. a share to 20c. a share, payable Dec. 15.

American Hide & Leather Co.—Dividend of 75c. a share on the 6% cumulative preferred stock, par $50, payable Dec. 28. A like amount was distributed on Dec. 31, 1937.

American Insulator Corp.—Initial dividend of 37½c. a share on the convertible prior preferred stock, payable Dec. 15.

American Investment Co. of Illinois—Dividend on the common stock increased from 40c. a share to 50c. a share, payable Dec. 1.

American Superpower Corp. (Del.)—Dividend of $3 a share on the first preferred stock, payable Jan. 3. This payment covers the dividends regularly due on this issue at the rate of $1.50 a share on Oct. 1 and on Jan. 3, 1939, thus clearing up all accruals.

American Toll Bridge Co.—Dividend of 5c. a share on the common stock, payable Dec. 15. On March 15 last a regular quarterly of 2c. a share was distributed.

Anheuser-Bush, Inc.—Extra dividend of 40c. a share and a regular quarterly of 30c. a share on the $20 par, common stock, both payable Dec. 12.

Asbestos Corp., Ltd.—Quarterly dividend of 50c. a share and an extra of $1.50 a share on the common stock, both payable Dec. 31. Extras of 50c. were paid on Sept. 30, June 30 and on March 31, last.

Atchison Topeka & Santa Fe Ry.—Dividend of $1 a share on the preferred stock, payable Feb. 1.

Atlas Powder Co.—Dividend on the no par common stock increased from 50c. a share to 75c. a share, payable Dec. 10.

Badger Paper Mills, Inc.—Dividend on the no par common stock increased from 50c. a share to $1 a share, payable Dec. 21.

Bastian Blessing Co.—Extra dividend of 20c. a share on the common stock, payable Nov. 25.

Beech-Nut Packing Co.—Special dividend of 50c. a share on the common stock, payable Dec. 15.

Bohn Aluminum & Brass Corp.—Dividend of 50c. a share on the common stock, payable Dec. 21. This will be the first paid since Dec. 21, 1937, when $1.25 a share was distributed.

Bon Ami Co.—Extra dividend of $2 a share on the class A common stock and an extra of $1 a share on the class B common stock, both payable Dec. 15.

Bondholders Management, Inc.—Extra dividend of 62½c. a share and a regular semi-annual dividend of like amount on the class A stock, both payable Dec. 15.

Borden Co.—Final dividend of 40c. a share on the common stock, payable Dec. 20. An interim dividend of 30c. a share was paid on Sept. 1 and June 1, last.

Borg Warner Corp.—Special dividend of 25c. a share on the $5 par common stock, payable Dec. 15. This will be the first dividend paid since Dec. 10, 1937, when a regular quarterly and an extra of 50c. each was distributed.

Boston Herald-Traveler Corp.—Special dividend of 75c. a share and a regular quarterly of 40c. a share on the no par common stock, payable Dec. 8 and Jan. 3, 1938, respectively.

Brown Fence & Wire Co.—Dividend of 10c. a share on the common stock, payable Nov. 30. This will be the first distribution to be made on these shares since Feb. 28, 1938, when a a regular quarterly of 15c. a share was paid.

Brown Shoe Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Dec. 1.

(F.) Burkhart Mfg. Co.—Dividend of 50c. a share on the $1 par common stock, payable Nov. 25. This will be the first dividend paid since Jan. 1, 1938, when 50c. a share was distributed.

Canadian Industrial Alcohol Co., Ltd.—Dividend of 10c. a share on the class A and B shares, payable Nov. 30. This represents the first cash distribution to be made on these share in several years.

Canfield Oil Co.—Dividend of $1 a share on the common stock, payable Nov. 21. This is the first dividend to be declared on this issue since Sept. 30, 1937, when a like amount was made.

Carbons Consolidated, Inc.—Dividend on the common stock increased from 40c. a share to 50c. a share and was paid Sept. 28.

Central Cold Storage Co.—Extra dividend of 25c. a share and a regular quarterly of like amount on the common stock of $20 par, both payable Dec. 15.

Central Illinois Securities Corp.—Dividend of 25c. a share on account of accruals on the $1.50 cumulative convertible preferred stock of no par value, payable Dec. 20. This will be the first since Aug. 1, 1937, when a regular quarterly of 37½c. a share was distributed.

Chesapeake & Ohio Ry.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Jan. 1.

Chesebrough Mfg. Co., Consolidated—Extra dividend of $1 a share and a regular quarterly of $1 a share on the $25 par common stock, both payable Dec. 19.

Christiana Securities Co.—Dividend of $27.50 a share on the common stock, payable Dec. 15. This compares with $13.50 paid on Sept. 15, last.

Chrysler Corp.—Dividend of $1.25 a share on the common stock, payable Dec. 12. A distribution of 25c. a share was made on Sept. 14, last.

Cincinnati New Orleans & Texas Pacific Ry.—Extra dividend of $6 a share and a semi-annual dividend of $5 a share on the common stock, par $100, both payable Dec. 22.

City & Suburban Homes Co.—Dividend on the common stock increased from 15c. a share to 20c. a share, payable Dec. 5.

Clark Equipment Co.—Dividend of 25c. a share on the common stock, payable Dec. 15. This will be the first cash dividend paid since Dec. 15, 1937, when 50c. a share was disbursed.

Cluett Peabody & Co., Inc.—Final year-end dividend of 30c. a share on the no par common stock, payable Dec. 24. Disbursements of 15c. were made on Sept. 26 and on May 2, last.

Coca-Cola Co.—Year-end dividend of $2 and a regular quarterly of 75c. on the no par common stock, both payable Dec. 15.

Coca-Cola International Corp.—Dividend of $21.40 a share on the common stock of no par value, payable Dec. 15. This compares with $5.80 paid on Oct. 1, last; $3.89 on July 1 and April 1, last, an extra of $15.50 and a quarterly of $6 on Dec. 15, 1937.

Colt's Patent Fire Arms Mfg. Co.—Extra dividend of $2 a share and a regular quarterly of 50c. a share on the common stock of $25 par, both payable Dec. 20.

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Columbia Baking Co.—Extra dividend of 40c. a share and a regular quarterly of 25c. a share on the $1 cumul. partic. preferred stock of no par value, both payable Dec. 15.

Columbia Broadcasting System, Inc.—Special cash dividend of 10c. a share and a quarterly cash distribution of 25c. a share on the present class A and B ($2.50 par) stock, both payable Dec. 9.

Congoleum-Nairn, Inc.—Year-end dividend of 50c. a share on the common stock, payable Dec. 22. This compares with 25c. paid on March 15, last.

Consolidated Aircraft Corp.—Dividend of $1 a share on the common stock, payable Dec. 19. The last previous dividend was an initial disbusement of 50c. made on Dec. 27, 1937.

Consolidated Amusements, Inc.—Stock dividend of one share of $20 par 6% preferred stock for each 12 shares of common stock held, payable Dec. 10.

Consolidated Biscuit Co.—Dividend on the common stock increased from 15c. a share to 25c. a share, payable Dec. 23.

Consolidated Paper Co.—Final dividend of 50c. a share for the year 1938 on the common shares, payable Dec. 1. A regular quarterly dividend of 25c. a share was last paid on June 1, 1938.

Consolidated Rendering Co.—Dividend of $1 a share was paid Nov. 14 on the no par common stock. On Sept. 30, last a distribution of 30c. a share was made.

Continental Casualty Co.—Extra dividend of 40c. a share in addition to a regular quarterly dividend of 30c. a share on the $5 par capital stock. The former is payable Dec. 15 and the latter on Dec. 1.

Continental Steel Corp.—Dividend of $1 a share on the common stock, payable Dec. 15. This will be the first common dividend paid by the company this year. A regular quarterly of 25c. a share was distributed on Dec. 24, 1937.

Creameries of America, Inc.—Extra dividend of 10c. a share and a regular quarterly of like amount on the common stock, both payable Dec. 27.

Curtiss-Wright Corp.—Dividend of $1 a share on the class A stock, payable Dec. 15. This compares with 50c. a share paid on Dec. 15, 1937.

(L. A.) Darling Co.—Initial dividend of 15c. a share was paid Nov. 25, last on the common stock.

Detroit Steel Corp.—Dividend of 25c. a share on the common stock, payable Dec. 15. This will be the first paid since March 31, last, when a regular quarterly of like amount was distributed.

Dewey & Almy Chemical Co.—Dividend on the common stock increased from 15c. a share to 30c. a share, payable Dec. 15.

Dr. Pepper Co.—Extra dividend of 65c. a share and a regular quarterly dividend of 25c. a share on the no par common stock, both payable Dec. 1.

Draper Corp.—Special dividend of $1 a share and a regular quarterly of 75c. a share on the common stock, both payable Jan. 3, next.

(E. I.) du Pont de Nemours & Co., Inc.—Dividend on the common stock increased from 75c. a share to $1.50 a share, payable Dec. 14.

Electrical Products Corp. of Calif.—Initial dividend of 50c. a share was paid Nov. 25, last, on the new $4 par, common stock.

Elgin National Watch Co.—Dividend on the $15 par common stock increased from 25c. a share to 50c. a share, payable Dec. 15.

Employers Reinsurance Corp.—Extra dividend of 20c. a share in addition to the regular quarterly dividend of 40c. a share on the common stock, both payable Nov. 15.

Ex-Cell-O Corp.—Dividend on the common stock increased from 10c. a share to 20c. a share, payable Dec. 22.

Falstaff Brewing Corp.—Extra dividend of 30c. a share and a regular quarterly of 15c. a share on the common stock, both payable Nov. 30. Directors also declared two quarterlies of 15c. a share on the above issue, payable Feb. 28 and May 31, 1939.

General Motors Corp.—Dividend of 75c. a share on the $10 par common stock, payable Dec. 12. This compares with 25c. paid on Sept. 12, last.

General Telephone Corp.—Extra dividend of 20c. a share and a quarterly of 25c. a share on the $20 par common stock, both payable Dec. 15.

General Telephone Tri Corp.—Initial dividend of $1 a share on the common shares, payable Dec. 22.

General Tire & Rubber Co.—Dividend of 50c. a share on the common stock payable Nov. 25. This represents the first distribution since Nov. 10, 1937, when a special of 50c. a share was paid.

Good Humor Corp.—Dividend of 30c. a share was paid on the common stock on Nov. 1. This compared with $1 a share paid on Oct. 11, 1937, and on Nov. 1, 1936.

Goodyear Tire & Rubber Co., Canada—Extra dividend of $5 a share and a regular quarterly dividend of 63c. a share on the common stock, the former payable Dec. 29, 1938, and the latter on Jan. 3, 1939.

Great Northern Paper Co.—Extra dividend of 63c. a share and a regular quarterly of 25c. a share on the $25 par, common stock, both payable Dec. 1.

Hamilton Watch Co.—Dividend of 40c. a share on the no par common stock, payable Dec. 15. This compares with 25c. a share paid in each of the three preceding quarters.

Hancock Oil Co. of California—Dividends on the class A and B common stock increased from 25c. a share to 50c. a share, in addition to an extra of 25c., all payable Dec. 1.

Hart-Carter Co.—Dividend of 50c. a share on the no par common stock payable Nov. 25. This was the first distribution on the common shares since June 10, 1930, when 25c. was paid.

Hartford Steam Boiler Inspection & Insurance Co.—Extra dividend of 40c. a share on the $10 par capital stock payable Dec. 1.

Haverty Furniture Cos., Inc.—Dividend on the $5 par common stock increased from 10c. a share to 20c. a share, payable Nov. 25.

Hecla Mining Co.—Dividend on the 25c. par common stock increased from 5c. a share to 15c. a share, payable Dec. 28.

Helena Rubinstein, Inc.—Dividend of 75c. a share on the common stock payable Dec. 23. An initial dividend of $1 was paid on Dec. 15, 1937.

Hercules Powder Co., Inc.—Year-end dividend of 60c. a share on the common stock, payable Dec. 21. This compares with 25c. paid on Sept. 24 and on June 25 last.

Heyden Chemical Corp.—Dividend on the $10 par common stock increased from 30c. a share to 40c. a share, payable Dec. 1.

Honolulu Gas Co., Ltd.—Extra dividend of 60c. a share on the common stock payable Dec. 10.

Horn & Hardart Co. (N. Y.)—Year-end dividend of 60c. a share on the common stock payable Dec. 23. This compares with 50c. paid on Nov. 1 last.

Household Finance Corp.—Special dividend of $1 a share and a regular quarterly of like amount on the common stock. The former is payable Dec. 6 and the latter on Jan. 14, 1939.

Hyde Park Breweries Association, Inc.—Dividend of $1 a share on the common stock, par $10, payable Jan. 3. This compares with 50c. paid on Oct. 4 and July 15 last.

Incorporated Investors—Dividend increased from 15c. a share to 50c. a share, payable Dec. 22.

International Radio Corp.—Stock dividend of 100% on the common shares, payable Dec. 30. A cash dividend of 50c. was paid on the old shares on July 20, last.

International Salt Co.—Extra dividend of 50c. in addition to a quarterly of 37½c. a share on the common stock, both payable Dec. 15.

Intertype Corp.—Dividend on the no par common stock increased from 20c. a share to 25c. a share, payable Dec. 1.

Interstate Natural Gas Co., Inc.—Dividend of $1 a share on the common stock payable Dec. 15. This compares with 75c. paid on June 30, last.

Irving Air Chute Co.—Extra dividend of 25c. a share and a regular quarterly of similar amount on the common stock, both payable Dec. 15.

Jaeger Machine Co.—Dividend resumed on the no par common stock by the payment of 50c. a share on Nov. 23, last.

(W. B.) Jarvis Co.—Dividend of $1 a share on the common stock, payable Dec. 15. This will be the first distribution to be made since March 1, 1938, when a regular quarterly dividend of 50c. a share was paid.

Johns-Manville Corp.—Dividend of 50c. a share on the no par common stock, payable Dec. 23. This will be the first paid since Dec. 24, 1937, on the common stock.

Joslyn Mfg. & Supply Co.—Dividend on the common stock increased from 50c. a share to 75c. a share, payable Dec. 15.

Kansas Pipe Line & Gas Co.—Dividend of 20c. a share was paid Nov. 15 on the common stock. This will be the first disbursement on this issue since December, 1937.

Kennecott Copper Corp.—Final dividend of $1 a share on the no par common stock, payable Dec. 23. Dividends of 25c. a share were paid in each of the three preceding quarters.

Ken-Rad Tube & Lamp Co.—Dividend of 37½c. a share on the class A common stock, no par value, payable Dec. 20. This will be the first paid since Dec. 15, 1937, when a like amount was distributed.

(I. B.) Kleinert Rubber Co.—Dividend of 25c. a share on the common stock payable Dec. 24. Previously regular quarterly dividends of 10c. a share were distributed.

Kroger Grocery & Baking Co.—Extra dividend of 30c. a share payable Dec. 20 on the common stock.

Kysor Heater Co.—Extra dividend of 10c. a share and a regular quarterly of 15c. a share on the common stock, both payable Dec. 15.

Laclede Steel Co.—Dividend of 65c. a share on the $20 par common stock payable Dec. 12. This compares with 15c. a share paid in each of the three preceding quarters.

Lehigh Coal & Navigation Co.—Dividend of 10c. a share on the common stock payable Dec. 24. This will be the first paid since Nov. 30, 1937, when a regular semi-annual dividend of 15c. a share was distributed.

Lehn & Fink Products Co.—Dividend on the common stock increased from 20c. a share to 75c. a share, payable Dec. 14.

(R. G.) Le Tourneau, Inc.—Dividend on the common stock increased from 25c. a share to 50c. a share and became payable on Dec. 1.

(H. D.) Lee Mercantile Co.—Dividend resumed on the common stock by the payment of 25c. a share on Nov. 15 last.

Libbey-Owens-Ford Glass Co.—Final dividend of 50c. a share on the no-par common stock, payable Dec. 15. Dividends of 25c. a share were paid on Sept. 15 last.

Line Material Co.—Initial dividend of 20c. a share on the common stock payable Jan. 15, 1939.

Lorillard Co.—Final dividend of 50c. a share on the no-par common stock payable Dec. 24. This compares with a dividend of 30c. a share paid on Oct. 1 last.

Macassa Mines, Ltd.—Extra dividend of 5c. and a regular quarterly of 5c. on the $1 par common stock, both payable Dec. 15.

Magma Copper Co.—Dividend on the $10 par common stock increased from 25c. a share to 55c. a share, payable Dec. 15.

Magor Car Corp.—Extra dividend of 25c. a share on the common stock and a regular quarterly of $1.75 a share on the preferred stock and 25c. a share on the common stock, all payable Dec. 23.

Maryland Fund, Inc.—Quarterly dividend of 3c. a share on the capital stock, payable Dec. 15. This compares with 2c. a share distributed on Sept. 15, 1938.

Memphis Natural Gas Co.—Dividend on the no par common stock increased from 10c. a share to 25c. a share, payable Dec. 15.

Merck & Co., Inc.—Dividend of 25c. a share on the common stock, payable Dec. 8. This represents the first distribution to be made this year on the common shares, $1 a share having been paid on Dec. 23, 1937.

Metal Textile Corp.—Extra dividend of 10c. a share and a regular quarterly of 81¼c. a share on the $3.25 partic. preferred stock, both payable Dec. 1. In addition, an initial dividend of 10c. a share was declared on the new common shares, payable on the same date.

Mickelberry's Foods Products Co.—Dividend of 10c. a share on the common stock, payable Dec. 15. This will be the first distribution to be made on the common stock in some time.

Mid-Continent Petroleum Corp.—Dividend on the common stock increased from 25c. a share to 35c. a share, payable Dec. 1.

Midvale Co.—Dividend of $2.50 a share on the no par, capital stock, payable Dec. 17. This compared with $1 paid on Oct. 1, last.

Mock, Judson, Voehringer Co., Inc.—Dividend on the $2½ par common stock increased 15c. a share to 25c. a share, payable Dec. 20.

Monarch Machine Tool Co.—Dividend on the common stock increased from 25c. a share to 30c. a share, payable Dec. 1.

Muskegon Piston Ring Co.—Dividend of 50c. a share on the common stock, payable Dec. 15. This will be the first paid since March 31, 1938, when 25c. a share was distributed.

National Casualty Co. (Detroit)—Extra dividend of 20c. a share on the common stock payable Dec. 22. The regular quarterly of 25c. a share previously declared will be paid on Dec. 15.

National Container Corp.—Dividend on the common stock increased from 5c. a share to 7½c. a share, payable Dec. 10.

National Oats Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Dec. 1.

National Oil Products Co., Inc.—Dividend on the common stock increased from 20c. a share to 30c. a share, payable Dec. 22.

National Standard Co.—Dividend on the common stock increased from 12½c. a share to 25c. a share, payable Jan. 3.

National Transit Co.—Dividend on the par $12½ capital stock increased from 35c. a share to 40c. a share, payable Dec. 15.

Naumkeag Steam Cotton Co.—Dividend on the common stock increased from 50c. a share to 75c. a share and became payable on Nov. 25.

Newmont Mining Corp.—Dividend of $1.50 a share on the capital stock, payable Dec. 15. This compares with disbursements of 50c. a share made in each of the three preceding quarters.

New York Merchandise Co., Inc.—Extra dividend of 10c. a share on the common stock of $10 par payable Dec. 15.

Northern Illinois Finance Corp.—Extra dividend of 50c. a share on the no-par common stock payable Dec. 3.

Northern Utilities Co.—Final dividend of $4 a share on the 7% non-cum. pref. stock, par $100, payable Dec. 5. An initial dividend of $6 a share was paid on Dec. 10, 1937.

Northwest Engineering Co.—Dividend of $1 a share on the common stock payable Dec. 20. This compares with 25c. a share paid on Nov. 1 last.

Ohio Finance Co.—Dividend on the common stock increased from 30c. a share to 40c. a share, payable Dec. 22.

Ohio Oil Co.—Dividend of 20c. a share on the common stock payable Dec. 15. This represents the first dividend to be paid since Dec. 15, 1937, at which time a semi-annual disbursement of 50c. a share was made.

Omnibus Corp.—Dividend of $1.30 a share on the common stock payable Dec. 29. This will be the first dividend paid since Dec. 23, 1937, when an initial distribution of $1.80 a share was made.

Panhandle Eastern Pipe Line Co.—Dividend on the common stock increased from 75c. a share to $1.50 a share. In addition a participating dividend of approximately $1.82 a share was also declared on the class A pref. stock. Both dividends become payable on Dec. 21.

Penick & Ford, Ltd., Inc.—Dividend on the no-par common stock increased from 75c. a share to $1 a share, payable Dec. 15.

Pennsylvania Salt Mfg. Co.—Dividend on the $50 par common stock increased from $1 a share to $1.25 a share, payable Dec. 15.

Pennsylvania Water & Power Co.—Dividend on the common stock increased from $1 a share to $1.50 a share, payable Jan. 3.

Peoples Drug Stores, Inc.—Final dividend of 75c. a share on the common stock payable Dec. 15. Dividends of 25c. a share were paid on Oct. 1 last and each three months previously.

Pepperell Mfg. Co.—Dividend of $1 a share on the $100 par capital stock payable Dec. 5. This will be the first payment made since Aug. 16 1937, when a regular semi-annual dividend of $3 a share was distributed.

Perron Gold Mines, Ltd.—Initial dividend of 4c. a share and an extra dividend of 1c. a share on the common stock, both payable Dec. 21.

Petroleum Corp. of America—Dividend of 41c. a share on the common stock payable Dec. 22. A dividend of 25c. a share previously declared will be paid on Jan. 16 next.

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Petrolite Corp., Ltd. (Del.)—Dividend on the common stock increased from 35c. a share to 40c. a share and was paid on Nov. 1, last.

Phelps Dodge Corp.—Dividend on the $25 par capital stock increased from 20c. a share to 55c. a share, payable Dec. 9.

Pittsburgh & Lake Erie RR.—Dividend of $1.25 a share on the $50 par capital stock, payable Dec. 15. This compares with 50c. paid on June 15, last.

Pittsburgh Oil & Gas Co.—Dividend of 10c. a share on the $1 par common stock, payable Dec. 15. This will be the first dividend paid since Dec. 24, 1937, when a dividend of 20c. was distributed.

Pittsburgh Plate Glass Co.—Dividend on the $25 par common stock increased from 25c. a share to $1 a share, payable Dec. 23.

Polaris Mining Co.—Dividend on the common stock increased from 11c. a share to 15c. a share, payable Dec. 28.

Public Investing Co.—Dividend on the common stock increased from 7½c. a share to 8c. a share, payable Dec. 15.

Public Service Corp. of N. J.—Dividend on the no par common stock increased from 50c. a share to 55c. a share, payable Dec. 20.

Purity Bakeries Corp.—Dividend of 55c. a share on the common stock, payable Dec. 1. This compares with dividends of 15c. a share distributed on Sept. 1, last and each three months previously.

Quaker Oats Co.—Special dividend of $1 a share and a regular quarterly of $1.25 a share on the common stock, both payable Dec. 24.

Radio Corp. of America—Dividend of 30c. a share on the common stock, payable Dec. 14 This represents the record dividend on this issue, an initial of 20c. a share was distributed on Dec. 21, 1937.

Railroad Employees Corp.—Dividend on the class A and B stocks increased from 15c. a share to 20c. a share, both payable Dec. 27.

Raybestos-Manhattan, Inc.—Dividend on the no par common stock increased from 15c. a share to 25c. a share, payable Dec. 15.

Reliance Insurance Co. (Philadelphia)—Extra dividend of 20c. a share and a regular dividend of 30c. a share, both payable Dec. 15.

Richardson Co.—Final dividend of $1 a share on the no par common stock, payable Dec. 13. This compares with 50c. a share paid on Sept. 12, last.

Richfield Oil Corp.—Dividend of 50c. a share on the capital stock, payable Dec. 21. An initial distribution of 25c. a share was made on Dec. 24, 1937.

Rich Ice Cream Co.—Dividend on the common stock increased from 30c. a share to 70c. a share and became payable on Nov. 1.

Rich's, Inc.—Extra dividend of $1 a share on the common stock, payable Dec. 15.

(H. H.) Robertson Co.—Dividend on the common stock increased from 12½c. a share to 37½c. a share, payable Dec. 15.

Roos Brothers, Inc. (Del.)—Dividend of 75c. a share on the common stock, payable Dec. 20; the first since March 21, 1938, when a regular quarterly of 37½c. a share was disbursed.

Royal China, Inc.—Dividend on the common stock increased from 20c. a share to 30c. a share, payable Dec. 15.

Ruberoid Co.—Year-end dividend of 60c. a share on the capital stock, payable Dec. 20.

Safeway Stores, Inc.—Dividend of $1.25 a share on the common stock, payable Dec. 15. Payments of 25c. a share were made on Oct. 1, July 1 and on April 1, last.

Savage Arms Corp.—Dividend of 25c. a share on the common stock, payable Dec. 22. The last previous dividend was 75c. a share paid on Nov. 20, 1937.

Schmidt Brewing Co., Inc.—Dividend of 5c. a share on the common stock payable Nov. 30. This was the first paid in several years.

Scott Paper Co.—Quarterly dividend of 40c. a share and an extra of 20c. a share on the no-par common stock payable Dec. 15.

(Frank G.) Shattuck Co.—Extra dividend of 10c. a share and a regular quarterly of like amount, both on the common stock, payable Dec. 22.

Simmons Co.—Year-end dividend of 75c. a share on the no-par common stock payable Dec. 19. One of 50c. a share was disbursed on Nov. 1 last.

Simonds Saw & Steel Co.—Dividend of 60c. a share on the new no-par common shares payable Dec. 15. This compares with 10c. a share distributed on Sept. 15 and June 15 last.

Smith Agricultural Chemical Co.—Dividend on the no-par common stock increased from $1 a share to $1.25 a share and was paid on Oct. 27 last.

Sonotone Corp.—Dividend on the $1 par common stock increased from 5c. a share to 10c. a share, payable Dec. 15.

Southland Royalty Co.—Dividend on the $5 par common stock increased from 10c. a share to 20c. a share, payable Dec. 15.

Spencer Trask Fund, Inc.—Dividend on the $1 par capital stock increased from 5c a share to 10c. a share, payable Dec. 15.

St. Helen's Pulp & Paper Co.—Dividend of 40c. a share on the $10 par common stock, payable Dec. 1. A distribution of 20c. a share was made on Nov. 1 last.

St. Louis Rocky Mountain & Pacific Co.—Dividend resumed on the common stock by the declaration of 25c. a share, payable Dec. 10. A like amount was distributed on March 31, 1938.

(A. E.) Staley Mfg. Co.—Dividend on the common stock increased from 20c. a share to 30c, a share, payable Dec. 20.

Standard Oil Co. of Kansas—Dividend of $2 a share on the $10 par capital stock, payable Dec. 8.

Standard Oil Co. of Kentucky—Extra dividend of 25c. a share and a regular quarterly of like amount on the $10 par common stock, both payable Dec. 15.

Standard Oil Co. of New Jersey—Regular semi-annual cash dividend of 50c. a share and stock dividend of three shares of capital stock for each 200 shares now outstanding on the $25 par capital stock, both payable Dec. 15.

Sterling, Inc.—Extra dividend of 10c. a share on the common stock, payable Dec. 20.

Strouss-Hirshberg Co.—Dividend on the $5 par common stock increased from 5c. a share to 15c. a share, payable Dec. 15.

Talon, Inc.—Dividend on the common stock increased from 40c. a share to 80c. a share, payable Dec. 20.

Terre Haute Malleable & Mfg. Co.—Dividend of 10c. a share on the common stock, payable Dec. 1. A disbursement of 5c. was made on April 15, last.

Union Premier Food Stores, Inc.—Initial dividend of 34c. a share on the preferred stock, payable Dec. 15.

United Aircraft Corp.—Dividend on the $5 par capital stock increased from 50c. a share to 75c. a share, payable Dec. 15.

United Amusement Corp., Ltd.—Extra dividend of 15c. a share and a regular semi-annual dividend of 30c. a share on the class A and B stocks, all payable Nov. 30.

United Molasses Co., Ltd.—Final common dividend of 15%, less tax, making a total of 22½% for the year as against 22¼% last year.

United Public Service Corp.—Dividend of 15c. a share on the common stock, payable Dec. 15. This will be the first paid since Dec. 15, 1937, when a similar distribution was made.

United States Rubber Co.—Dividend of $4 a share on the 8% non-cumulative 1st preferred stock, par $100, payable Dec. 23. This will be the first dividend paid on these shares since Feb. 15, 1928.

United States Tobacco Co.—Year-end dividend of 71c. a share on the common stock, payable Dec. 15. A dividend of 32c. was paid on Sept. 15 and on June 15, last, the latter being an initial distribution on the new common shares now outstanding.

Universal Consolidated Oil Co.—Dividend of $1 a share on the common stock, payable Dec. 20. This will be the first paid since December, 1936, when $1 a share was also distributed.

Viking Pump Co.—Special dividend of 50c. a share on the no par common stock, payable Dec. 15.

Welch Grape Juice Co.—Cash dividend of 25c. a share on the common shares, payable Dec. 10. This compares with 10c. paid on Aug. 27, last.

West Canadian Hydro-Electric Corp.—Initial dividend of 13c. a share on the 80c. cumul. partic. preferred stock was paid on Oct. 26, last.

Wolverine Tube Co.—Dividend of $5.25 a share on account of accumulations on the 7% cumul. preferred stock of $100 par, payable Dec. 1. This distribution will clear up all arrearages on the issue.

(Wm.) Wrigley Jr. Co.—Extra dividend of 25c. a share on the no par common stock, payable Dec. 1. Three regular monthly dividends of 25c. a share were also declared, payable Feb. 1, March 1, and April 1, 1939.

UNFAVORABLE CHANGES

American Ice Co.—No dividend action taken on the 6% non-cum. pref. of $100 par at this time. A distribution of 25c. a share was made on Sept. 24 last.

Atlantic Coast Line Co.—Dividend of $1 a share on the $50 par common stock. A distribution of $3 a share was made on Dec. 24, 1937, and one of $2.25 on Dec. 23, 1936.

Basic Dolomite, Inc.—Dividend on the common stock reduced from 15c. a share to 10c. a share, payable Dec. 15.

Bishop Oil Corp.—Dividend on the common stock reduced from 5c. a share to 2½c. a share, payable Dec. 15.

Boston Wharf Co.—Dividend of 50c. a share on the common stock payable Dec. 22. Previously regular semi-annual dividends of $1 a share were distributed.

Calumet & Hecla Consolidated Copper Co.—Dividend of 25c. a share on the $25 par common stock payable Dec. 26. Previously a distribution of 35c. was made on Sept. 16, 1937.

Canada Iron Foundries, Ltd.—Dividend of $1.50 a share on the 6% non-cum. pref. stock payable Nov. 15. A dividend of $3.50 a share was paid on April 30 last.

Clark Controller Co.—Dividend of 25c. a share on the common stock payable Dec. 1. This compares with a distribution of $1 a share made on Dec. 15, 1937.

Corporate Investors, Ltd.—Dividend on the common stock reduced from 7c. a share to 5c. a share, payable Nov. 15.

Curtis Mfg. Co.—Dividend of 25c. a share was paid Nov. 23 last. This compares with 50c. a share paid on Nov. 22, 1937; Feb. 27, 1937, and Feb. 1, 1936.

Electric Vacuum Cleaner Co., Inc.—Dividend of 50c. a share on the common stock payable Dec. 15. This compares with $1.50 paid on Dec. 30, 1937.

Famise Corp.—Dividend of 1c. a share on the common stock payable Nov. 30. This compares with 8c. paid on Dec. 20, 1937.

Kansas City Southern Ry.—Dividend of $1 a share on the 4% non-cum. pref. stock, par $100, payable Dec. 1. On Dec. 15, 1937, $1.50 a share was paid.

Lily-Tulip Cup Corp.—Dividend on the common stock decreased from 37½c. a share to 30c. a share, payable Dec. 15.

Long Island Lighting Co.—Directors on Nov. 18 omitted the declaration of a dividend payable Jan. 1, 1939, on the preferred stocks.

Louisville Gas & Electric Co.—No action taken on the dividend ordinarily due at this time on the class B stock. A regular quarterly of 37½c. a share was paid on Sept. 24 last.

Lyon Metal Products, Inc.—Dividend ordinarily due at this time on the 6% cum. partic. pref. stock omitted. A regular quarterly of $1.50 a share was paid on Aug. 1, 1938.

McColl Frontenac Oil Co.—Dividend ordinarily due at this time on the common stock omitted. A regular quarterly of 10c. a share was paid on Sept. 15 last.

(F. E.) Myers & Bro. Co.—Dividend on the no-par common stock reduced from $1 to 75c. a share, payable Dec. 27.

New Bedford Cordage Corp.—Dividend ordinarily due at this time on the $5 par common shares omitted. A distribution of 15c. a share was made on Sept. 1 and on June 1 last.

Niagara Hudson Power Corp.—Dividend of 25c. a share on the $15 par common stock payable Dec. 15. This compares with 40c. paid on Dec. 15, 1937, and on Dec. 15, 1936.

Patterson-Sargent Co.—Dividend on the common stock reduced from 25c. a share to 12½c. a share, payable Dec. 1.

Pennsylvania RR.—Dividend of 50c. a share on the $50 par capital stock, payable Dec. 20. On Dec. 20, 1937, a disbursement of 75c. a share was made and represented the last previous distribution on this stock.

Pullman, Inc.—Dividend on the no par common stock reduced from 37½c. a share to 25c. a share, payable Dec. 15.

Scoville Manufacturing Co.—Dividend ordinarily payable on the common shares at this time was omitted. One of 25c. a share was disbursed on April 1, 1938.

Spicer Mfg. Corp.—Dividend on the no par common stock reduced from $2 a share to 50c. a share, payable Dec. 19.

Standard-Coosa Thatcher Co.—Dividend on the common stock reduced from 25c. a share to 12½c. a share and became payable Nov. 10.

Texon Oil & Land Co.—No action taken with regard to the payment of a dividend on the common stock at this time. A regular quarterly of 15c. a share was paid on Sept. 30, last.

Trane Co.—No action taken with regard to the payment of a dividend on the common shares at this time. A regular quarterly of 25c. a share was distributed on Aug. 15, last.

Virginia Public Service Co.—No action taken on the payment of a dividend ordinarily due at this time on the 6% and 7% cumul. preferred stock. Regular quarterly disbursements of $1.50 and $1.75 a share, respectively, were made on Oct. 1, last.

(J. V.) Wickland Development Co.—No action taken with respect to the declaration of a dividend on the no par common shares at this time. One of 3c. a share was paid on July 20, last.

Worthington Pump & Machinery Corp.—Dividends ordinarily due at this time on the 4½% cumul. prior preferred stock and on the 4½% cumul. convertible prior preferred stock omitted. Regular quarterly payments of $1.12½ a share were made on Sept. 15, last.

COURSE OF THE STOCK MARKET DURING NOVEMBER, 1938

The strong advance in the stock market which developed promptly after the announcement on Sept. 28 of the plans for the Munich conference was given new impetus for a brief period last month when the results of the elections on Nov. 8 became known. On the news of the substantial gains made at the polls by the Republican party forces, the market spurted briskly, on relatively large volume, on Nov. 9 and 10. But later events proved that the crest of the rise was reached on the latter date. It was a higher crest than the market had attained since September, 1937. After this brief flurry, however, the forward movement lost its impetus, and for the rest of the month the market worked lower, at first abruptly and then in dull, creeping fashion.

In spite of the fair-sized trading volume which featured dealings immediately after the election, the share turnover for the month fell away drastically from the October total. Transactions amounted to 27,922,295 shares as against 41,558,470 shares in September. While the volume was the smallest for any November since 1934, it was, nevertheless, higher than the September total of 23,826,970 shares and the August total of 20,728,160 shares.

The index of 50 representative stocks compiled by the New York "Times" showed a drop of 2.32 points in Novem-

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ber compared with a rise of no less than 11.18 points in October and one of 2.05 points in September. The November loss pared the rise in the index for the first 11 months down to 17.95 points.

Prices were at their softest in the week ended Nov. 19, when the averages recorded a decline of 5.49 points. The loss was reduced to 1 point in the following week, and in the last three days of the month an advance of 0.62 of a point was registered. As for the performance of the important groups of stocks, the index of 100 stocks compiled by the New York "Herald Tribune" showed that the food stocks suffered the widest loss, with the coppers, oils and utility issues next among the industrial classification. The rail shares suffered rather badly.

Bond turnover on the New York Stock Exchange decreased along with that of stocks, for dealings came to but $155,868,000 par value as against $185,179,000 in October. The November total was the smallest for any corresponding month since 1917. The Stock Exchange's bond department could show only $4,419,000 of United States Government bonds dealt in for the entire month. Trading in United States Governments was admittedly at a relatively slow pace in November, but, even so, the paltry total of $4,419,000 affords striking evidence of the declining importance of the New York Stock Exchange as a market-place for Government securities. High- and medium-grade corporate bond issues were disposed to firmness during the first third of the month, and they contrived to close higher for the month as a whole in spite of a tendency to softness in the last two weeks.

The reactionary behavior of the stock market in the after part of the month was all the more paradoxical in view of the fact that it was manifested in the face of a good showing at the voting places by the Republican candidates and in the face of an obvious extension of the improvement in business which began to appear last June. In the general elections on Nov. 8 the trend against the New Deal resulted in a gain for the Republican forces of 11 governorships, eight senatorial seats and approximately 82 seats in the House of Representatives.

On the side of business the gains were considerable. Estimates were that the Board of Governors of the Federal Reserve System's index of industrial production increased to at least 100 in November from 96 in October, 90 in September, and a low of 76 last May. In the six months up to the close of November the rate of industrial activity expanded by approximately 33%—the swiftest upturn in business in a comparable period on record. The rise in November was marked by exceptionally good reports from the building industry. The Dodge reports indicated that construction contracts awarded in the first three weeks of November were 34% above the awards for the comparable period of last year. Steel output tended lower in the last two weeks, but it still ruled far above the figure for November, 1937. In fact, the rising business cycle last month crossed the declining arc of business in November, 1937, and all sorts of statistical comparisons in the field of business began to take on a more encouraging aspect. Car loadings, electric power production, cotton mill activity and automobile output were all above the level for November, 1937.

Market technicians were content to lay the post-election recession in stock prices to the workings of the normal law of action and reaction. They pointed out that the market had enjoyed an exceptionally swift rise following the announcement of the Munich conference and that it was to be expected that a sell-off would come. Others who follow the news more closely than stock market charts were disposed to lay the weakness to the sudden heightening of political tension in Europe following the assassination in Paris on Nov. 7 of Ernst vom Rath, Third Secretary of the German Embassy, by a 17-year-old Polish Jew, Herschel Grynszpan. After the Secretary's death, two days later, Germany's persecution of the Jews within its borders rose to new heights of intensity, thereby leading to reproaches from Great Britain and the United States and a dissipation of much of the spirit of hopefulness which lingered after the Munich settlement. Immediately agitation developed for a heavier armament program in the United States, and the prospects of a balanced budget, already dim, were made still more dim.

As to the fluctuations in individual stocks, United States Steel was at its highest Nov. 11 at 71¼ and at its lowest Nov. 28 at 28, with the close Nov. 30 at 64⅝. Steel, preferred, was at its highest Nov. 15 at 119⅞ and at its lowest Nov. 28 at 114¾, with the close Nov. 30 at 115. American Tel. & Tel. moved up from 147¼ Nov. 2 to 150 Nov. 14, with the close Nov. 30 at 148¾. General Electric fell from 48 Nov. 10 to 40½ Nov. 28, with the close Nov. 30 at 43⅛. Allied Chemical & Dye dropped from 193½ Nov. 10 to 180 Nov. 21, with the close Nov. 30 at 186⅛. Westinghouse Elec. & Mfg. was at its highest Nov. 10 at 124⅞ and at its lowest Nov. 28 at 111, with the close Nov. 30 at 117. Consolidated Edison Co. of N. Y. moved down from 34¼ Nov. 10 to 28⅞ Nov. 29, with the close Nov. 30 at 30. In the railroad list, New York Central was at its highest Nov. 10 at 21¾ and at its lowest Nov. 28 at 17½, with the close Nov. 30 at 18¾. Delaware & Hudson fell from 24⅜ Nov. 16 to 20⅛ Nov. 28, with the close Nov. 30 at 21⅝. Union Pacific moved down from 99½ Nov. 10 to 89½ Nov. 28, with the close Nov. 30 at 92¼. Southern Pacific was at its highest Nov. 10 at 21¾ and at its lowest Nov. 28 at 17, with the close Nov. 30 at 18⅝. Baltimore & Ohio dropped from 8⅞ Nov. 10 to 6¾ Nov. 28, with the close Nov. 30 at 7⅛. Chesapeake & Ohio fell from 36½ Nov. 10 to 31¼ Nov. 28, with the close Nov. 30 at 34⅝. Southern Railway was at its highest Nov. 10 at 21½ and at its lowest Nov. 28 at 16⅝, with the close Nov. 30 at 18½.

Domestic corporate bond prices of both high and medium grade inclined toward the high side of the market the fore part of November, but with the half-way mark reached, an easier tendency prevailed and the price level came in for some readjustment. However, at the month's close average prices reflected modest net gains. Aside from the obligations of some of the smaller foreign governments, price changes in this group were mostly negligible.

In the following table we show, as usual, the fluctuations for the month in the different issues of United States Government obligations and a considerable number, likewise, of domestic corporate and foreign government bond prices:

Government Bonds	*First Sale Nov. 1*	*Range During November, 1938*		*Last Sale Nov. 30*
		Lowest	*Highest*	
Treasury 4¼s-------1947-1952	119.2	118.12 Nov. 28	119.2 Nov. 1	118.20
Treasury 4s---------1944-1954	114.14	113.31 Nov. 25	114.14 Nov. 1	114.5
Treasury 3¾s--------1946-1956	113.14	112.25 Nov. 19	113.14 Nov. 1	-----
Treasury 3⅜s--------1940-1943	105.21	105.8 Nov. 15	105.22 Nov. 2	105.9
Treasury 3⅜s--------1941-1943	107.1	106.27 Nov. 14	107.2 Nov. 10	106.28
Treasury 3⅜s--------1943-1947	110.2	109.23 Nov. 18	110.2 Nov. 1	-----
Treasury 3¼s---------- 1941	107.15	107.8 Nov. 14	107.16 Nov. 1	107.13
Treasury 3¼s--------1943-1945	109.26	109.13 Nov. 16	109.26 Nov. 1	109.20
Treasury 3¼s--------1944-1946	109.28	109.15 Nov. 16	109.29 Nov. 1	109.21
Treasury 3⅛s--------1946-1949	109.7	108.22 Nov. 17	109.7 Nov. 1	108.25
Treasury 3⅛s--------1949-1952	108.28	108.10 Nov. 18	108 29 Nov. 1	-----
Treasury 3s---------1946-1948	108.12	108 Nov. 25	108.13 Nov. 1	-----
Treasury 3s----------1951-1955	-----	106.12 Nov. 28	107.4 Nov. 2	106.19
Treasury 2⅞s--------1955-1960	104.17	103.28 Nov. 29	104.19 Nov. 1	104.1
Treasury 2¾s--------1945-1947	107.3	106.24 Nov. 15	107.3 Nov. 1	106.25
Treasury 2¾s--------1948-1951	105.16	105.3 Nov. 18	105.16 Nov. 1	-----
Treasury 2¾s--------1951-1954	-----	103.13 Nov. 28	104.1 Nov. 9	103.17
Treasury 2¾s--------1956-1959	103.13	102.21 Nov. 28	103.13 Nov. 1	102.25
Treasury 2¾s--------1958-1963	102.28	102.5 Nov. 28	102.28 Nov. 1	102.6
Treasury 2½s---------- 1945	106.11	106.3 Nov. 18	106.12 Nov. 1	-----
Treasury 2½s---------- 1948	105.7	104.26 Nov. 16	105.7 Nov. 1	-----
Treasury 2½s--------1949-1953	102.18	101.27 Nov. 28	102.18 Nov. 1	101.31
Treasury 2½s--------1950-1952	102.22	101.28 Nov. 28	102.22 Nov. 1	102.1
Federal Farm Mtge. Corp.—				
3¼s----------1944-1964	107.10	106.28 Nov. 25	107.10 Nov. 1	-----
3s----------1944-1949	106.17	106.9 Nov. 29	106.19 Nov. 9	106.14
3s----------1942-1947	106.4	105.26 Nov. 21	106.4 Nov. 1	105.27
2¾s----------1942-1947	-----	104.29 Nov. 28	105.4 Nov. 3	-----
Home Owners' Loan Corp.—				
3s series A---------1944-1952	106.17	106.9 Nov. 22	106.19 Nov. 4	106.14
2¾s series B--------1939-1949	102.20	102.9 Nov. 25	102.22 Nov. 1	102.13
2¼s series G--------1942-1944	104.10	104 Nov. 15	104.10 Nov. 1	-----

Foreign Bonds	*Opening Price Nov. 1*	*Range During November, 1938*		*Closing Price Nov. 30*
		Lowest	*Highest*	
Argentine external 4½s-----1971	91	87⅛ Nov. 29	91¼ Nov. 1	87½
Australia 5s of 1925--------1955	104	103¼ Nov. 28	104⅝ Nov. 21	103⅞
Austrian (Govt.) 7s---------1957	28	22¼ Nov. 28	29 Nov. 2	22½
Belgium (Kingdom) 6½s----1949	106⅝	106½ Nov. 1	107½ Nov. 25	107⅛
Brisbane (City) 5s----------1957	98¼	98 Nov. 1	100½ Nov. 15	----
Canada (Dominion) 5s------1952	111⅜	110⅝ Nov. 29	111½ Nov. 1	110½
Czechoslovak 8s----------1951	----	75 Nov. 26	82½ Nov. 2	----
French 7½s stamped-------1941	106	106 Nov. 1	108¾ Nov. 30	108¾
German (Rep) 7s stamped---1949	32⅞	26½ Nov. 22	33¾ Nov. 7	28¾
German (Govt) Internat 5½s stamped----------1965	26¾	24½ Nov. 22	29¾ Nov. 10	26½
Japanese Govt 6½s---------1954	81½	81¼ Nov. 25	86 Nov. 5	83¼
5½s----------1965	65	63½ Nov. 25	72 Nov. 5	64⅞
New South Wales (State) 5s-1957	101½	101 Nov. 10	102 Nov. 2	----
Norway 4s----------1963	102½	101¼ Nov. 10	102½ Nov. 1	101½
Queensland (State) ext 7s---1941	106½	103⅝ Nov. 25	106½ Nov. 1	104¼
Rome (City) external 6½s--1952	66½	66 Nov. 1	68½ Nov. 4	----

Railroad and Industrial Bonds	*Opening Price Nov. 1*	*Range During November, 1938*		*Closing Price Nov. 30*
		Lowest	*Highest*	
Alleghany Corp coll trust 5s-1944	----	78½ Nov. 30	85 Nov. 12	78½
Amer & Foreign Power 5s---2030	55	53 Nov. 5	56½ Nov. 12	53⅜
Atch Top & S Fe gen 4s-----1995	106	104 Nov. 28	106½ Nov. 1	104¾
Baltimore & Ohio 1st gold 4s-1948	48¼	46⅞ Nov. 2	52⅜ Nov. 16	49
Convertible 4½s---------1960	15½	10⅝ Nov. 28	16¼ Nov. 10	12½
Bost & Maine 1st 5s ser A-C-1967	29¾	25½ Nov. 29	31½ Nov. 14	26¼
Brooklyn Union Elev 5s-----1950	77½	77⅜ Nov. 2	88⅞ Nov. 21	87
Chesapeake & Ohio 4½s----1992	----	117 Nov. 29	120 Nov. 10	----
Chic Milw St P & Pac 5s A--1975	11⅝	9 Nov. 22	12 Nov. 10	10½
Chic & N W 4¾s series A---1949	6	4¼ Nov. 28	6¼ Nov. 1	4⅜
C C C & St L 4½s series E---1977	----	57½ Nov. 28	60¾ Nov. 14	57½
Erie ref & impt 5s of 1927---1967	14	12 Nov. 28	14⅜ Nov. 10	12⅜
Great Northern gen 4½s----1977	83	82½ Nov. 1	85 Nov. 9	82½
Ill Cent St L & N O 5s------1963	53¼	50½ Nov. 28	55¾ Nov. 10	51⅝
Internat Paper 5s ser A & B-1947	97	95⅛ Nov. 28	97¾ Nov. 22	96¾
Kan City Sou ref & impt 5s--1950	69	65⅞ Nov. 28	71 Nov. 12	----
Mo Kan Tex cum adj 5s-----1967	18	14¾ Nov. 29	19 Nov. 12	15
New York Central 3¾s-----1946	75⅜	74⅜ Nov. 3	78½ Nov. 22	78
N Y C & St L 4½s series C--1978	48½	44 Nov. 22	51½ Nov. 12	45½
N Y N H & H 1st ref. 4½s---1967	15	12½ Nov. 29	16 Nov. 10	13⅛
N Y Ont & Western ref 4s---1992	9	7 Nov. 28	9 Nov. 1	7⅜
Northern Pacific 4s---------1997	83⅝	82¾ Nov. 29	85 Nov. 10	83⅞
Pennsylvania RR deb 4½s--1970	83	82 Nov. 28	86 Nov. 16	83
Conv deb 3½s----------1952	80½	79¾ Nov. 23	83 Nov. 12	80½
Warner Bros Pictures 6s----1939	90½	89½ Nov. 15	91½ Nov. 4	90⅛
Western Maryland 1st 4s----1952	85¼	83 Nov. 22	85⅝ Nov. 10	83

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

	1938	1937	1936	1935
Month of November—				
Stock sales—No. of shares	27,922,295	29,254,626	50,467,182	57,459,775
Bond sales (par value)—	$	$	$	$
Railroad and miscell---	130,133,000	135,316,000	213,556,000	253,730,000
State, munic. & foreign-	21,316,000	27,359,000	34,941,000	28,995,000
United States Govt----	4,419,000	9,819,000	42,198,000	19,252,000
Total bond sales----	155,868,000	172,494,000	290,695,000	301,977,000
Jan. 1 to Nov. 30—				
Stock sales—No. of shares	269,974,653	381,042,190	447,446,692	336,046,435
Bond sales (par value)—	$	$	$	$
Railroad and miscell---	1,298,394,000	1,934,900,000	2,617,339,000	2,026,617,000
State, munic. & foreign	223,031,000	321,724,000	308,147,000	344,932,000
United States Govt----	120,831,000	337,908,000	295,509,000	653,480,000
Total bond sales----	1,642,256,000	2,594,532,000	3,220,995,000	3,025,029,000

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VOLUME OF BUSINESS ON THE CURB EXCHANGE

	1938	1937	1936	1935
Month of November—				
Stock sales—No. of shares	5,190,958	5,302,578	13,004,919	10,947,984
Bond sales (par value)—	$	$	$	$
Domestic	34,233,000	29,191,000	51,266,000	95,301,000
Foreign government	579,000	785,000	1,179,000	1,333,000
Foreign corporate	435,000	559,000	1,494,000	823,000
Total bond sales	35,247,000	30,535,000	53,939,000	97,457,000
Jan. 1 to Nov. 30—				
Stock sales—No. of shares	43,475,801	98,338,105	120,147,697	66,021,091
Bond sales (par value)—	$	$	$	$
Domestic	318,460,000	390,031,000	732,465,000	1,058,395,000
Foreign government	6,541,000	11,453,000	16,619,000	14,816,000
Foreign corporate	6,017,000	9,331,000	11,927,000	11,752,000
Total bond sales	331,018,000	410,815,000	761,011,000	1,084,963,000

THE MONEY MARKET DURING NOVEMBER, 1938

The continued heavy inflow of foreign gold was the outstanding development in the money situation during the past month. While the large excess of merchandise exports over imports was, in part, responsible for the inward gold movement, its chief cause was undoubtedly to be found in the continued lack of confidence in the European political outlook, both with regard to foreign relations and internal conditions. Although the effect of the renewed gold influx on member bank reserves was somewhat neutralized through the substantial seasonal increase in currency circulation and a material gain in deposits of the Reserve banks other than member bank reserve balances, excess reserves were able to establish a new high record of $3,380,000,000 as against the previous peak of $3,304,000,000 in December, 1935, when reserve requirements were substantially lower. With the Treasury's announcement, Nov. 30, of a contemplated mid-December financing program aggregating $1,642,000,000, of which sum $700,000,000 will represent new borrowing, and with the imminent approach of the peak of holiday currency demands, a temporary interruption in the ascent of the excess reserve position is anticipated, particularly in the event that a looked-for increase in the country's merchandise imports should bring about a better balance of the foreign trade position. Gold imports during the month aggregated $99,000,000, of which sum $73,800,000 came from England, $6,600,000 from Canada, $5,900,000 from Japan, $5,600,000 from Australia, $3,500,000 from India and $2,900,000 from China. Including other additions, such as large unreported acquisitions by the Treasury, purchases of newly-mined and scrap gold, and the release of foreign earmarked holdings, the gold stock of the country rose by approximately $245,000,000 during the month. Government financing in November was confined to the usual weekly $100,000,000 bill issues, in replacement of similar maturities. Discount holdings of the 12 Reserve banks declined from $7,235,000 Oct. 26 to $7,081,000 Nov. 30. Bills bought in the open market again remained virtually stationary at the negligible figure of $547,000 Nov. 30 as compared with $541,000 Oct. 26. Total member bank reserves, after receding from $8,740,083,000 Oct. 26 to $8,546,166,000 Nov. 9, subsequently rose to a new high of $8,876,481,000 Nov. 30. Reflecting the overabundance of idle funds, short-term money rates showed further recessions, with the average rate on 91-day Treasury bills sinking to 0.02% as compared with 0.03% Oct. 31, and that on three- to five-year Treasury notes to 0.68% as against 0.69% during the previous month. Average yields on longer-term bonds, on the other hand, advanced slightly from 2.27% to 2.32%, partly because of unsettled foreign affairs and partly in view of the expectation of additional large Government borrowings. On the Stock Exchange the call money rate remained at the previous rate of 1%.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
Nov. 1	1	1	1	Nov. 16	1	1	1
Nov. 2	1	1	1	Nov. 17	1	1	1
Nov. 3	1	1	1	Nov. 18	1	1	1
Nov. 4	1	1	1	Nov. 19		Saturday	
Nov. 5		Saturday		Nov. 20		Sunday	
Nov. 6		Sunday		Nov. 21	1	1	1
Nov. 7	1	1	1	Nov. 22	1	1	1
Nov. 8		Holiday		Nov. 23	1	1	1
Nov. 9	1	1	1	Nov. 24		Holiday	
Nov. 10	1	1	1	Nov. 25	1	1	1
Nov. 11		Holiday		Nov. 26		Saturday	
Nov. 12		Saturday		Nov. 27		Sunday	
Nov. 13		Sunday		Nov. 28	1	1	1
Nov. 14	1	1	1	Nov. 29	1	1	1
Nov. 15	1	1	1	Nov. 30	1	1	1

Time loan rates on security collateral remained unchanged at the nominal figure of 1¼% for 90-day loans and 1½% for loans running 180 days. With trading in securities largely curtailed during most of the month, little incentive for new accommodations existed, and transactions continued to be restricted to the renewal of older loans.

Commercial paper, partly because of seasonal influences, was in very limited supply and, as a result, a new low ruling rate of ⅝% for average grade prime four to six-month paper was established, compared with the previous range of ⅝% to ¾%. Especially choice material went at as low a rate as ½%, although less well-known names of smaller concerns brought the previous figure of ¾%. Under date of Nov. 16 the Federal Reserve Bank of New York announced that returns received from commercial paper dealers showed a total of $213,100,000 of open market commercial paper outstanding on Oct. 31, compared with $212,300,000 Sept. 30, but with $323,400,000 Oct. 31, 1937.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	*60 Days*	*90 Days*	*4 Months*	*5 Months*	*6 Months*
Nov. 1	1¼	1¼	1¼	1½	1½	1½
Nov. 2	1¼	1¼	1¼	1½	1½	1½
Nov. 3	1¼	1¼	1¼	1½	1½	1½
Nov. 4	1¼	1¼	1¼	1½	1½	1½
Nov. 5			Saturday			
Nov. 6			Sunday			
Nov. 7	1¼	1¼	1¼	1½	1½	1½
Nov. 8			Holiday			
Nov. 9	1¼	1¼	1¼	1½	1½	1½
Nov. 10	1¼	1¼	1¼	1½	1½	1½
Nov. 11			Holiday			
Nov. 12			Saturday			
Nov. 13			Sunday			
Nov. 14	1¼	1¼	1¼	1½	1½	1½
Nov. 15	1¼	1¼	1¼	1½	1½	1½
Nov. 16	1¼	1¼	1¼	1½	1½	1½
Nov. 17	1¼	1¼	1¼	1½	1½	1½
Nov. 18	1¼	1¼	1¼	1½	1½	1½
Nov. 19			Saturday			
Nov. 20			Sunday			
Nov. 21	1¼	1¼	1¼	1½	1½	1½
Nov. 22	1¼	1¼	1¼	1½	1½	1½
Nov. 23	1¼	1¼	1¼	1½	1½	1½
Nov. 24			Holiday			
Nov. 25	1¼	1¼	1¼	1½	1½	1½
Nov. 26			Saturday			
Nov. 27			Sunday			
Nov. 28	1¼	1¼	1¼	1½	1½	1½
Nov. 29	1¼	1¼	1¼	1½	1½	1½
Nov. 30	1¼	1¼	1¼	1½	1½	1½

RATES FOR MONEY AT NEW YORK

	Week Ended—				
	Nov. 5	*Nov. 12*	*Nov. 19*	*Nov. 26*	*Dec. 3*
Call loans on Stock Exchange:					
Range for week (mixed & ind. coll.)	1@1	1@1	1@1	1@1	1@1
Week's aver. (mixed & indus. coll.)	1	1	1	1	1
Time loans (mixed & industrial collat.):					
Thirty days	1¼	1¼	1¼	1¼	1¼
Sixty days	1¼	1¼	1¼	1¼	1¼
Ninety days	1¼	1¼	1¼	1¼	1¼
Four months	1½	1½	1½	1½	1½
Five months	1½	1½	1½	1½	1½
Six months	1½	1½	1½	1½	1½
Commercial paper:					
Double and single names:					
Prime 4 to 6 months	⅝@¾	⅝@¾	⅝@¾	⅝@¾	⅝@¾
Good 4 to 6 months	⅝@¾	⅞@¾	⅞@¾	⅞@¾	¾@¾

Trading in bankers' acceptances remained very quiet, with the demand for bills again exceeding the small available supply by a wide margin. Outstanding acceptances, according to the monthly survey of the Acceptance Analysis Unit of the Federal Reserve Bank of New York, published Nov. 14, totaled $269,561,958 Oct. 31 compared with $261,430,941 Sept. 30 and $346,246,657 Oct. 30, 1937. Import bills further increased from $88,954,720 Sept. 30 to $94,128,626 Oct. 31, and domestic warehouse credits from $46,475,887 to $49,538,052, while export bills receded from $57,141,719 to $56,936,788, and bills based on goods stored in or shipped between foreign countries from $57,267,297 to $56,334,808. Bills held by accepting banks aggregated $223,297,326, of which amount own bills totaled $129,923,874, and bills of others, $93,373,452. Rates for bankers' acceptances continued to be quoted at ½% bid and 7/16% asked for 30-day, 60-day and 90-day bills, at 9/16% bid and ½% asked for 120-day bills, and at ⅝% bid and 9/16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank, in its "Monthly Review," discussed conditions in the market for bankers' acceptances as follows:

"The bill market remained extremely quiet, as in a number of months past. The continued active demand for bankers' acceptances remained largely unfilled, as offerings in the market were very small. Seasonal influences resulted in a further increase of $9,000,000 in the amount of bankers' acceptances outstanding at the end of October. The largest component was a rise, for the third successive month, of $5,000,000 in import bills. Domestic warehouse credits also increased an additional $3,000,000. Compared with a year ago, however, the volume of bills outstanding at the end of October showed a decline of $76,000,000, due to decreases of $33,000,000 in import bills, $25,000,000 in export bills, and $16,000,000 in domestic warehouse credits."

PRIME BANKERS' ACCEPTANCES

	Call Loans Secured by Accept'ces	*30 Days Bid & Ask*	*60 Days Bid & Ask*	*90 Days Bid & Ask*	*120 Days Bid & Ask*	*150 Days Bid & Ask*	*180 Days Bid & Ask*
1	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
2	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
3	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
4	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
5				Saturday			
6				Sunday			
7	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
8				Holiday			
9	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
10	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
11				Holiday			
12				Saturday			
13				Sunday			
14	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
15	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
16	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
17	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
18	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
19				Saturday			
20				Sunday			
21	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
22	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
23	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
24				Holiday			
25	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
26				Saturday			
27				Sunday			
28	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
29	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
30	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16

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RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

The principal influence on the banking position in November, as has so often been the case in recent months, was the heavy movement of capital from Europe to the United States. The influx of capital and hence of gold did not assume the proportions attained last September during the German-Czech crisis. But it was sufficiently large to cause an expansion of approximately $245,000,000 in the gold stock during the calendar month and an increase in the supply of excess member bank reserves to the largest volume in history.

In the four weeks from Nov. 2 to 30 the weekly banking statistics showed an increase of $241,000,000 in the gold stock to a new high at $14,312,000,000. The large receipts of gold from Europe put the Treasury's cash position to a heavy strain, and the Treasury fell back on the deposit of gold certificates with the Reserve banks to restore its cash balance. But not only did the Treasury reimburse itself for the outlays on gold currently offered; it went further, as in October, and deposited gold certificates in excess of the rise in the gold stock. The deposits of gold certificates with the Reserve banks amounted to $314,017,000 in the four-week period, or $73,000,000 more than the growth in the gold stock alone called for. The excess of gold ctf. deposits over the increase in the gold stock in Oct. was $52,000,000.

By thus using the undeposited gold certificates in its possession the Treasury was able to confine the reduction in its cash balance with the Reserve banks to $91,962,000 in the four weeks. Now the sums paid out by the Treasury in the acquisition of gold and for other purposes went immediately into the reserve balances of member banks. The net increase in member bank actual reserves was $190,495,000 from Nov. 2 to 30. The banks did not receive the full benefit of the sums they received from the Treasury, for currency circulation showed an increase of $82,000,000 and non-member deposits and other Federal Reserve accounts rose $147,000,000, with other deposits up $141,323,000 and foreign central bank deposits up $6,825,000.

The rise in member bank actual reserves ran ahead of the growth in excess reserves owing to an increase in required reserves. Bank deposits were substantially increased by the inflow of capital from Europe and from ordinary Treasury disbursements, and hence the quantity of required reserves was higher. Total excess reserves of member banks increased $160,000,000 in the four-week period, causing the surplusage to rise to a total of $3,380,000,000. The previous record high was $3,304,000,000, on Dec. 11, 1935. But while the dollar volume of surplus reserves was higher on Nov. 30 than in December, 1935, the potential expansive power of bank credit was less, since reserve requirements are higher now than they were prior to August, 1936, when the series of reserve requirement increases began. The System estimates that the present volume of excess reserves can support about $17,000,000,000 more of additional bank credit, whereas the expansion potential three years ago was more than $30,000,000,000.

The Treasury and the Reserve banks made no move to counteract the increase in bank reserves. The Reserve banks held their portfolio of Government securities intact, no changes being made either in the aggregate amount of securities held or in the maturity distribution. Bills discounted for member banks declined $997,000. Industrial advances rose $673,000, and commitments to make advances increased $1,008,000.

The aggravation of the ease in the banking position was not attended by increased employment of bank funds. The reporting New York City banks in the four weeks to Nov. 30 suffered a reduction of $88,000,000 in their total loans and investments, with loans off $6,000,000 and investments off $82,000,000. The banks in the country's principal money market encountered a seasonal decline in the credit demands of commerce, industry and agriculture. In spite of an increase of $16,000,000 in the week ended Nov. 30, commercial loans of the New York reporting banks declined $9,000,000 in the four-week period. Their open market paper was reduced by $6,000,000, but their loans to banks increased $9,000,000 and their other loans rose $4,000,000.

Holdings of direct Government securities of the reporting New York banks dropped $49,000,000, and their other securities were lower by $46,000,000, but their Government-guaranteed issues were up $13,000,000. Demand deposits of these banks increased $166,000,000 to the highest total on record at $6,767,000,000 on Nov. 30. Reflecting the inflow of capital from abroad, foreign bank deposits increased $27,000,000. Domestic bank deposits with the New York banks were up $48,000,000.

The reporting banks in 101 cities showed a $102,000,000 reduction in total loans and investments in the three weeks from Nov. 2 to 23. Loans were $24,000,000 lower, due to a $30,000,000 decrease in loans to commerce, industry and agriculture. Direct Government issues declined $3,000,000, while Government-guaranteed issues decreased $4,000,000 and other securities $71,000,000.

New York reporting bank loans to brokers and dealers in securities declined $7,000,000 in the four weeks to Nov. 30, while loans to others for purchasing or carrying securities rose $3,000,000. Street loans, as compiled by the New York Stock Exchange, increased $39,213,633 during November to $619,955,270 from the Oct. 31 figure of $580,741,637. On Nov. 30, 1937, these loans amounted to $687,786,579.

COURSE OF STERLING EXCHANGE IN NOVEMBER

Sterling exchange in November was marked by extreme pressure. There appeared to be a positive flight from the unit, and London constantly parted with gold for shipment to New York. Several factors contributed to the flight from the pound. Commercial transactions had practically no bearing upon the course of exchange.

The outstanding cause of the adverse development was the extreme uneasiness felt in financial, business and investment circles abroad because of the renewed Nazi persecution of Jews in Germany.

After the middle of the month sterling steadily declined to the lowest levels in more than five years, while the price of gold in the London open market reached the historic high record of 150s. in the official market on Saturday, Nov. 26. In the unofficial market the price went to 150s. 2d., which was also a record.

Other causes contributory to the general uneasiness and resulting pressure on the pound included the uncertain political outlook in Great Britain, where growing distrust of Premier Chamberlain's policy of appeasement of Germany became manifestly more unsatisfactory to the general public. Evidence of this feeling was seen in the results of two bi-elections in which the Conservative candidates were decisively defeated.

Furthermore, the business and industrial situation in Great Britain developed a persistently unsatisfactory undertone. Retail trade was obviously declining, and the country's unfavorable trade balance was also a cause of anxiety.

The long-continued loss of gold to New York caused uneasiness not only in London but throughout the Continent. It became apparent that neither British nor Continental hoarders regarded gold in London as safe, and speculation as to the future course of exchange was unfavorable to the pound. In fact, a new development in hoarding appeared in the form of a demand for United States currency rather than for gold, the object of hoarding demand since 1931.

The precarious position of the French franc had a further disturbing influence on the pound.

The exchange equalization funds of Great Britain, France and the United States were the chief operators in the market throughout the month, clearly implying that the absence of commercial demand and the predominance of speculative interests and of fears on the part of conservative owners of transient capital were the moving factors in the wide fluctuations of exchange quotations.

Great dissatisfaction was expressed in London and New York over the palpable failure of the exchange equalization fund to check the wide variations in exchange rates and criticism was outspoken as to the wisdom of the tripartite currency agreement and the effectiveness of managed currency policies.

Influenced by the sharp movements in foreign exchange, Thomas F. Woodlock of the "Wall Street Journal" was led to remark in October that before the war a change of as little as ⅛c. in the sterling quotation was "flash" news for the ticker.

The following table indicates the extent of sterling fluctuations during the past four months:

	Range of Sterling		*Range in Cents*
	High	*Low*	
November	$4.75⅝	$4.62⅝	14¾
October	4.82¾	4.73⅛	9⅝
September	4.85 13-16	4.61	24 13-16
August	4.91⅞	4.85 7-16	6 7-16

Dr. W. Randolph Burgess, until a few months ago a high-ranking official in the Federal Reserve Bank of New York and now Vice-Chairman of the National City Bank, said in an address before the National Trade Convention in New York, on Oct. 31:

"Currency depreciation is supposed to stimulate exports, to reduce imports, and to stimulate trade and to raise prices through the consequent increase in money value of gold reserves which may bring about easy money and credit expansion. Currency depreciation, however, has not resulted yet in price increases or in trade advantages which many expected.

"Effect on trade and price levels is felt only when one country devalues, but these influences on trade and prices have canceled or more than canceled each other in the past years because most important countries have depreciated their currencies by an equivalent amount. The result has been a curtailment of trade because the sort of trade competition created by currency depreciation plus erratic movements of capital have been a principal cause of the erection of trade barriers, or barter arrangements, or quotas, prohibitive tariffs and exchange controls.

"Further revival of enterprise and expansion of world trade will be greatly aided when fears of the future value of the dollar can be definitely set at rest and when other major currencies can be stabilized in a suitable relation to the dollar."

Dr. Burgess suggested the possibility that "at the appropriate time a solution might be reached most promptly by our stabilizing definitely, as the country in the strongest position, and letting other countries adjust to us. Such an action might exert the strongest possible pressure for stabilization by others, for I suspect the peoples of many coun-

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tries are getting a little fed up with unstable money." These remarks by Dr. Burgess could with equal propriety have been made with reference to Great Britain, for the wisdom of the suggested solution is equally applicable. In all probability it will be London and not Washington which will finally resolve the question of stabilization, and if ever specie payments are resumed Great Britain may be expected to lead the way, despite the extraordinary volume of gold buried in the United States.

The financial world was astounded when the total gold holdings of the United States passed the $12,000,000,000 mark in May, 1937, and the passing of the $13,000,000,000 mark was widely commented upon in all financial centers. The country's gold holdings passed the $14,000,000,000 level on Oct. 19 and are now well on the way to $15,000,000,000. Total gold stocks on Nov. 30 were $14,312,000,000.

Commenting on the vast increase in gold holdings, Thomas F. Woodlock wrote in the "Wall Street Journal" of Oct. 28:

"But what is the result when one country sucks into its coffers a huge proportion of the world's gold stocks, sits on it, and virtually asphyxiates it by withdrawing it from active use?

"Our present stock is at least two and one-half times the total value of all the currency that we need or can use in our domestic economy—an absurd position! Can we suppose that the outside world—assuming a civilized order—will be satisfied to accept conditions which make them little better than monetary vassals to our gold overlordship? Is anything that can be called a *working* 'international gold standard' possible in such a situation? If not, to what *monetary* use can we expect to put our gigantic hoards?"

Mr. Woodlock said that the only thing about which he had a fairly definite feeling as to the future was that all dreams of restoring the international gold standard of pre-war days, or anything like it, may be forgotten. "It is fairly evident," he said, "that the conditions which made that possible were impermanent, for they rested upon a transitory stage in world economy which cannot be repeated."

Gold on offer in the London market during November amounted to £18,230,000, compared with £21,314,000 in October, with £29,561,000 in September, with £34,805,000 in August, with £19,461,000 in July, and with £16,429,000 in June. The mean London check rate on Paris ranged in November between 178.35 francs to the pound (favoring Paris) and 178.88 francs (against Paris). The London open market gold price (the official price at fixing time) ranged between 145s. 11½d. on Nov. 8 and the all-time high of 150s. on Nov. 26. The gold price closed on Nov. 30 at 149s. 1d. The American price for gold (Federal Reserve Bank of New York) continued at $35 an ounce. London open market money rates in the first week of November ruled at 9/16% for two-months' bills, at 19/32% for three-months' bills, at ⅝% for four-months' bills, and at 13/16% for six-months' bills. On Nov. 30 bill rates were as follows: Two-months', 13/16%; three- and four-months', ¾%, and six-months', ⅞%. Call money against bills continued at ½% throughout the month. Sterling cable transfers sold in New York on Nov. 1 at $4.75 3/16@$4.75 7/16, and on Nov. 30 at $4.67 1/16@$4.68 13/16. The high for sterling in November was $4.76⅝ on Nov. 7 and the low was $4.62 11/16 on Nov. 26.

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

	Mean London Check Rate on Paris	London Open Market Gold Price		Mean London Check Rate on Paris	London Open Market Gold Price
Nov. 1	178.33	146s. 3½d.	Nov. 16	178.54	148s. 1d.
Nov. 2	178.74	146s. 1d.	Nov. 17	178.54	147s. 10½d.
Nov. 3	178.79	146s. 1½d.	Nov. 18	178.67	147s. 7d.
Nov. 4	178.76	146s. 1d.	Nov. 19	178.70	147s. 11d.
Nov. 5	178.77	146s. 1d.	Nov. 20	SUN	DAY
Nov. 6	SUN	DAY	Nov. 21	178.72	147s. 11½d.
Nov. 7	178.75	146s. 1½d.	Nov. 22	178.69	148s. 9d.
Nov. 8	178.71	145s. 11½d.	Nov. 23	178.75	149s. 2d.
Nov. 9	178.83	146s. 3d.	Nov. 24	178.72	149s. 9d.
Nov. 10	178.87	146s. 5½d.	Nov. 25	178.67	149s. 10½d.
Nov. 11	178.88	146s. 7½d.	Nov. 26	178.71	150s. 00d.
Nov. 12	178.88	146s. 9d.	Nov. 27	SUN	DAY
Nov. 13	SUN	DAY	Nov. 28	178.63	149s. 9½d.
Nov. 14	178.77	146s. 8d.	Nov. 29	178.52	149s. 3d.
Nov. 15	178.60	148s. 3d.	Nov. 30	178.30	149s. 1d.

In commenting on the foreign exchange situation during November the Federal Reserve Bank of New York said in its "Monthly Review" for Dec. 1:

"Sterling exchange was under heavy adverse pressure in foreign exchange markets during November, and quotations for the pound depreciated sharply from $4.75½ on Oct. 31 to $4.62 11/16 on Nov. 26 before recovering to $4.67⅜ on the 30th. The level of $4.62 11/16 was the lowest rate, with the exception of the brief period in the morning of Sept. 28, when sterling reached $4.61, since October, 1933. The price of gold in London at the fixing was bid up during the same period from 146s. ½d. on Oct. 31 to a new all-time high record at 150s. on Nov. 26.

"During the first third of the month the pound moved narrowly around the level of $4.76, which had been maintained since shortly after the middle of October. The outbreak of a German campaign against the Jews in retaliation for the assassination of an official in the German Embassy in Paris tended to accentuate a feeling of pessimism regarding the general European political outlook, and the pound became subject to heavy selling pressure. This pressure carried the pound to a level of $4.70, which was held for a brief period, but quotations began to fall with comparative rapidity after Nov. 21, owing to increasing discouragement over the European political prospect, which was then disturbed by agitation for the further partition of Eastern Czechoslovakia. The pace of the decline gave rise to further circulation of rumors of an agreement between British and American authorities for a lower sterling rate, despite the

(Continued on page 30)

RATES OF EXCHANGE ON LONDON FOR POUNDS STERLING

Nov.	Bankers' Bills		Commercial Bills				
	Sight	Cable Transfers	Sight	60 Days	90 Days	Documents for Paym't 60 Days	Seven-Day Grain
Nov. 1	4.75⅛ a4.75⅜	4.75 3/16 a4.75 7/16	4.75⅛	4.74 1/16 a4.74⅜	4.73 9/16 a4.74	4.74⅝	4.74⅞
Nov. 2	4.75½ a4.75⅞	4.75⅝ a4.76	4.75½	4.74 9/16 a4.74⅞	4.74 1/16 a4.74⅜	4.74¾	4.75 3/16
Nov. 3	4.75 11/16 a4.75 15/16	4.75¾ a4.76 1/16	4.75¾	4.74 11/16 a4.75	4.74 3/16 a4.74¾	4.75	4.75 7/16
Nov. 4	4.75 15/16 a4.76⅛	4.76 a4.76 3/16	4.76 13/16	4.74⅞ a4.75⅛	4.74⅜ a4.74⅞	4.75 1/16	4.75⅝
Nov. 5	4.75⅞ a4.76	4.76 a4.76⅛	4.75¾	4.74⅞ a4.75	4.74⅜ a4.74¾	4.75	4.75 7/16
Nov. 6				SUNDAY			
Nov. 7	4.75 11/16 a4.76 9/16	4.75¾ a4.76⅝	4.76¼	4.74 11/16 a4.75⅝	4.74 3/16 a4.75⅜	4.75⅝	4.75 15/16
Nov. 8				HOLIDAY			
Nov. 9	4.75 1/16 a4.75¾	4.75⅛ a4.75 13/16	4.74 15/16	4.74 1/16 a4.74⅝	4.73 9/16 a4.74⅛	4.74¼	4.74 13/16
Nov. 10	4.73⅝ a4.74 13/16	4.73 11/16 a4.74⅞	4.73½	4.72 11/16 a4.73¾	4.72 2/16 a4.73¼	4.72¾	4.73¼
Nov. 11				HOLIDAY			
Nov. 12	4.72¾ a4.73 11/16	4.72⅞ a4.73 13/16	4.72¾	4.71⅞ a4.72¾	4.71⅜ a4.72¼	4.72	4.72 9/16
Nov. 13				SUNDAY			
Nov. 14	4.70¼ a4.72½	4.70⅜ a4.72⅝	4.70¾	4.69 5/16 a4.72⅛	4.68 13/16 a4.71⅝	4.70	4.70½
Nov. 15	4.69 3/16 a4.71 9/16	4.69¼ a4.71⅝	4.70⅛	4.68 9/16 a4.70⅜	4.67 11/16 a4.69⅞	4.69⅜	4.69⅞
Nov. 16	4.69 7/16 a4.70⅝	4.69½ a4.70⅜	4.69¾	4.68 7/16 a4.69⅛	4.67 15/16 a4.68⅞	4.69⅛	4.69½
Nov. 17	4.70⅜ a4.71 5/16	4.70 7/16 a4.71⅜	4.70¾	4.69⅜ a4.70⅛	4.68⅞ a4.69¾	4.70	4.70¼
Nov. 18	4.70 1/16 a4.71 5/16	4.70⅛ a4.71⅜	4.69 15/16	4.69 1/16 a4.70¼	4.68 9/16 a4.69¾	4.69 2/16	4.69½
Nov. 19	4.69 13/16 a4.70⅛	4.69⅞ a4.70 3/16	4.69⅞	4.68⅞ a4.69⅛	4.68⅜ a4.68⅞	4.69⅛	4.69 7/16
Nov. 20				SUNDAY			
Nov. 21	4.68 15/16 a4.69 7/16	4.69 a4.69½	4.68⅞	4.68 a4.68¼	4.67½ a4.67⅞	4.68⅛	4.68½
Nov. 22	4.66⅛ a4.67 13/16	4.66¼ a4.67 15/16	4.66 3/16	4.65 3/16 a4.66⅝	4.64 11/16 a4.66⅛	4.65 7/16	4.65¾
Nov. 23	4.66¼ a4.66 15/16	4.66⅜ a4.67 1/16	4.66⅛	4.65 1/16 a4.65 13/16	4.64 9/16 a4 65 5/16	4 65 5/16	4.65¾
Nov. 24				HOLIDAY			
Nov. 25	4.63 9/16 a4.64 13/16	4.63 11/16 a4.64⅞	4.63½	4.62½ a4.63¾	4.62 a4.63¼	4.62 9/16	4.63⅜
Nov. 26	4.62⅝ a4.63	4.62 11/16 a4.63	4.62⅝	4.61½ a4.61⅞	4.61 a4.61⅜	4.61 11/16	4.62 5/16
Nov. 27				SUNDAY			
Nov. 28	4.64¼ a4.65⅜	4.64 5/16 a4.65½	4.65	4.63¼ a4.64 5/16	4.62¾ a4.63 13/16	4.64 11/16	4.64¾
Nov. 29	4.65 1/16 a4.65 13/16	4.65⅛ a4.65⅞	4.65 9/16	4.64⅛ a4.64⅞	4.63⅝ a4.64½	4.64⅝	4.65
Nov. 30	4.67 a4.68 11/16	4.67 1/16 a4.68 13/16	4.68¼	4.66⅛ a4.67 9/16	4.65⅝ a4.67 1/16	4.67⅝	4.67 13/16

DAILY RATES OF FOREIGN EXCHANGE

	France *Franc*		Switzerland *Franc*		Portugal *Escudo*
	Checks	*Cables*	*Checks*	*Cables*	*Checks*
Nov. 1	2.65⅜a2.65⅞	2.65¾a2.66⅛	22.69a22.69½	22.69½a22.70	4.31 a4.32½
Nov. 2	2.66 a2.66⅛	2.66⅛a2.66⅜	22.69a22.70½	22.69½a22.71	4.31⅜a4.32½
Nov. 3	2.65¾a2.66⅛	2.66⅛a2.66⅜	22.69a22.69½	22.69½a22.70	4.30⅝a4.33
Nov. 4	2.66 a2.66¼	2.66⅛a2.66⅜	22.68a22.69½	22.68½a22.70	4.30½a4.33½
Nov. 5	2.66 a2.66 5/16	2.66¼a2.66 7/16	22.67½a.68½	22.68 a22.69	4.31¼a4.33½
Nov. 6			SUNDAY		
Nov. 7	2.66 a2.66 7/16	2.66¼a .66 11/16	22.68 a22.69	22.68¼a.69½	4.32 a4.34
Nov. 8			HOLIDAY		
Nov. 9	2.65½a2.66	2.65⅝a2.66⅛	22.67 a22.68	22.67½a.68½	4.30½a4.32
Nov. 10	2.64¾a2.65 7/16	2.64⅞a2.65 9/16	22.63¾a22.65	22.64 a22.66	4.29½a4.32½
Nov. 11			HOLIDAY		
Nov. 12	2.64¼a2.64½	2.64⅜a2.64⅞	22.64½a22.67	22.65a22.67½	4.29 a4.30½
Nov. 13			SUNDAY		
Nov. 14	2.63¼a2.64	2.63½a2.64¼	22.57 a22.62	22.57½a22.63	4.26⅝a4.29½
Nov. 15	2.62¾a2.64¼	2.63 a2.64¾	22.56 a22.61	22.56½a.61¾	4.24½a4.29
Nov. 16	2.62¾a2.63	2.62 15/16a .63¼	22.56 a22.59	22.56½a.59½	4.25½a4.28½
Nov. 17	2.63¼a2.63¾	2.63½a2.64	22.59a22.60½	22.59½a22.61	4.26½a4.28
Nov. 18	2.62⅞a2.63⅞	2.63 a2.64	22.59a22.61	22.59½a.61½	4.27 a4.28½
Nov. 19	2.62⅝a2.62⅞	2.62¾a2.63⅛	22.57½a22.59	22.58a22.59½	4.25¼a4.28½
Nov. 20			SUNDAY		
Nov. 21	2.62⅜a2.62½	2.62⅝a2.62¾	22.57 a22.58	22.57½a.58½	4.25⅜a4.37½
Nov. 22	2.60¾a2.61½	2.61 a2.61¾	22.58 a22.63	22.58½a22.64	4.23¼a4.25½
Nov 23	2.60⅞a2.61⅜	2.61 a2.61½	22.63½a22.65	22.64 a22.66	4.23¼a4.25
Nov. 24			HOLIDAY		
Nov. 25	2.59¼a2.59⅞	2.59½a2.60¼	22.74 a22.79	22.74½a22.80	4.22½a4.23
Nov. 26	2.58⅝a2.59	2.58 11/16a .59⅛	22.70½a.72½	22.71 a22.73	4.22¾a4.23
Nov. 27			SUNDAY		
Nov. 28	2.60 1/16a2.60⅜	2.60⅛a2.60⅝	22.70½a22.72	22.71a22.72½	4.22 a4.24½
Nov. 29	2.60 9/16a2.60⅞	2.60 11/16a .61⅛	22.71 a22.72	22.71½a22.73	4.22½a4.24½
Nov. 30	2.61⅞a2.62¾	2.62 a2.63	22.74a22.75½	22.74½a22.76	4.24½a4.27

	Germany *Reichsmark*		Belgium *Belga*		Hungary *Pengo*
	Checks	*Cables*	*Checks*	*Cables*	*Checks*
Nov. 1	40.04½a40.07	40.05a40.07½	16.90a16.90½	16.90½a16.91	19.64a19.80
Nov. 2	40.04½a40.07	40.05a40.07½	16.90½a.91½	16.91 a16.92	19.64a19.80
Nov. 3	40.05a40.06½	40.05½a40.07	16.90½a.91½	16.91 a16.92	19.64a19.80
Nov. 4	40.05a40.06½	40.05½a40.07	16.91a16.91½	16.91½a.92¼	19.64a19.80
Nov. 5	40.05a40.06½	40.05½a40.07	16.90½a.91½	16.91a16.92	19.64a19.80
Nov. 6			SUNDAY		
Nov. 7	40.04a40.07	40.04½a.07½	16.91a16.91½	16.91½a16.92	19.64a19.80
Nov. 8			HOLIDAY		
Nov. 9	40.04½a.06½	40.05 a40.07	16.90½a16.91	16.90¾a.91½	19.64a19.80
Nov. 10	40.05 a40.06	40.05½a.06½	16.90½a16.91	16.90¾a.91½	19.64a19.80
Nov. 11			HOLIDAY		
Nov. 12	40.04a40.06½	40.04½a40.07	16.91 a16.92	16.91½a.92½	19.63a19.80
Nov. 13			SUNDAY		
Nov. 14	40.01½a.05½	40.02 a40.06	16.89½a.90½	16.90 a16.91	19.64a19.80
Nov. 15	40.05 a40.06	40.05½a.06½	16.91 a16.92	16.91½a.92½	19.64a19.80
Nov. 16	40.04½a.06½	40.05 a40.07	16.91 a.91½	16.91½a16.92	19.64a19.80
Nov. 17	40.04½a40.07	40.05a40.07½	16.90 a16.91	16.90½a.91½	19.64a19.80
Nov. 18	40.03½a.06½	40.04a40.07	16.90a16.90½	16.90½a16.91	19.64a19.80
Nov. 19	40.04½a.06½	40.05a40.07	16.90a16.90½	16.90½a.91¼	19.64a19.80
Nov. 20			SUNDAY		
Nov. 21	40.03a40.06	40.03½a.06½	16.90a16.91	16.90½a.91½	19.64a19.80
Nov. 22	40.01a40.03	40.01½a.03½	16.90½a.91¼	16.91a16.91¾	19.64a19.80
Nov. 23	40.02a40.05	40.02½a.05½	16.91a16.91½	16.91½a16.92	19.64a19.80
Nov. 24			HOLIDAY		
Nov. 25	40.03½a.06½	40.04a40.07	16.91a16.92	16.91½a.92½	19.64a19.80
Nov. 26	40.04½a40.06	40.05a40.06½	16.91a16.92	16.91½a.92½	19.64a19.80
Nov. 27			SUNDAY		
Nov. 28	40.04½a40.07	40.05a40.07½	16.91a16.92	16.91½a.92¼	19.64a19.80
Nov. 29	40.04a40.08	40.04½a.08½	16.91	16.91½	19.64a19.80
Nov. 30	40.05a40.08	40.05½a.08½	16.89a16.90	16.89½a.90¼	19.64a19.83

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DAILY RATES OF FOREIGN EXCHANGE (Concluded)

	Netherlands Guilder		Denmark Krone		Poland Zloty
	Checks	Cables	Checks	Cables	Checks
Nov. 1	54.41a54.43	54.41½a.43½	21.21a21.22½	21.21½a21.23	18.80a18.87
Nov. 2	54.41a54.42½	54.41½a.43½	21.23a21.24	21.23½a21.25	18.80a18.87
Nov. 3	54.41a54.42½	54.41½a.43½	21.23½a21.24	21.24a21.25	18.80a18.87
Nov. 4	54.38½a54.42	54.39a54.42½	21.24a21.25	21.24½a21.26	18.81a18.87
Nov. 5	54.38a54.39	54.38½a54.40	21.24a21.25	21.24½a.25½	18.81a18.87
Nov. 6			SUNDAY		
Nov. 7	54.37a54.39	54.37½a54.40	21.23½a21.27	21.24a21.27½	18.81a18.87
Nov. 8			HOLIDAY		
Nov. 9	54.33a54.36	54.33½a54.37	21.21a21.24	21.21½a.24½	18.79a18.87
Nov. 10	54.27½a54.31	54.28a54.32	21.15a21.18	21.15½a.18½	18.79a18.87
Nov. 11			HOLIDAY		
Nov. 12	54.14½a54.23	54.15a54.24	21.11a21.14	21.11½a11.15	18.80a18.87
Nov. 13			SUNDAY		
Nov. 14	54.00a54.09	54.00½a54.10	21.01½a21.03	21.02a21.03¼	18.77a18.86
Nov. 15	54.04a54.15	54.05a54.15½	20.95a21.02½	20.96a21.03	18.77a18.84
Nov. 16	54.19½a54.23	54.20a54.24	20.96½a20.99	20.97a20.99½	18.78a18.87
Nov. 17	54.34½a54.40	54.35a54.40½	21.01a21.03	21.01½a21.04	18.79a18.87
Nov. 18	54.33a54.39	54.33½a54.40	20.99a21.00	21.99½a21.01	18.81a18.87
Nov. 19	54.32½a54.36	54.33a54.36½	20.96½a20.99	20.97a20.99½	18.81a18.87
Nov. 20			SUNDAY		
Nov. 21	54.36a54.41½	54.37a54.42	20.93½a20.94	20.94a20.95	18.80a18.87
Nov. 22	54.41a54.43	54.41½a54.44	20.80½a20.83	20.81a20.83½	18.80a18.87
Nov. 23	54.40½a.43½	54.41a54.44	20.81a20.82½	20.81½a20.83	18.81a18.87
Nov. 24			HOLIDAY		
Nov. 25	54.41a54.43	54.41½a.43½	20.70a20.73	20.70½a20.74	18.78a18.87
Nov. 26	54.42a54.44	54.42½a54.45	20.65a20.66	20.65½a20.67	18.83a18.87
Nov. 27			SUNDAY		
Nov. 28	54.40a54.43	54.40½a.43½	20.74a20.77	20.74½a20.78	18.80a18.87
Nov. 29	54.41a54.43	54.41½a.43½	20.76a20.79	20.76½a.79½	18.80a18.87
Nov. 30	54.32a54.36	54.32½a.36½	20.88a20.91½	20.88½a20.92	18.80a18.87

	Canada Dollar		Argentina Peso		Colombia Peso
	Checks		Checks	Cables	Checks
Nov. 1	11/16a⅝%	discount	31.67a31.69	31.68a31.70	57.31
Nov. 2	21/32a37/64%	discount	31.71a31.72	31.72a31.73	57.31
Nov. 3	⅝%	discount	31.72	31.73	57.31
Nov. 4	⅝%	discount	31.72a31.74	31.73a31.75	57.31
Nov. 5	23/32a43/64%	discount	31.72a31.73	31.73a31.74	57.31
Nov. 6			SUNDAY		
Nov. 7	47/64a⅝%	discount	31.71a31.75	31.72a31.76	57.31
Nov. 8			HOLIDAY		
Nov. 9	11/16a41/64%	discount	31.68a31.69	31.69a31.70	57.23
Nov. 10	¾a21/32%	discount	31.60a31.65	31.61a31.66	57.15
Nov. 11			HOLIDAY		
Nov. 12	¾%	discount	31.52a31.57	31.53a31.58	57.15
Nov. 13			SUNDAY		
Nov. 14	29/32a¾%	discount	31.40a31.49	31.41a31.50	57.15
Nov. 15	61/64a27/32%	discount	31.27a31.39	31.28a31.40	57.15
Nov. 16	15/16a11/16%	discount	31.31a31.32	31.32a31.33	57.15
Nov. 17	29/32a55/64%	discount	31.36a31.39	31.37a31.40	57.15
Nov. 18	29/32a27/32%	discount	31.34a31.42	31.35a31.43	57.15
Nov. 19	27/32a13/16%	discount	31.33a31.34	31.34a31.35	57.06
Nov. 20			SUNDAY		
Nov. 21	⅞a23/32%	discount	31.28a31.30	31.29a31.31	57.06
Nov. 22	13/16a47/64%	discount	31.10a31.16	31.11a31.17	56.98
Nov. 23	¾a45/64%	discount	31.10a31.11	31.11a31.12	56.98
Nov. 24			HOLIDAY		
Nov. 25	⅝%	discount	30.92a30.96	30.93a30.97	56.98
Nov. 26	⅝%	discount	30.85a30.87	30.86a30.88	56.98
Nov. 27			SUNDAY		
Nov. 28	⅝a9/16%	discount	30.98a31.01	30.99a31.02	56.98
Nov. 29	23/32a9/16%	discount	31.01a31.03	31.02a31.04	56.98
Nov. 30	⅝%	discount	31.14a31.22	31.15a31.23	56.98

	Sweden Krona		Norway Krone		Finland Markka
	Checks	Cables	Checks	Cables	Checks
Nov. 1	24.48a24.49	24.48½a24.50	23.87½a.89½	23.88a23.90	2.09½a2.10
Nov. 2	24.50a24.51	24.50½a24.52	23.89½a23.91	23.90a23.92	2.10 a2.11
Nov. 3	24.50½a24.52	24.51a24.52½	23.90a23.91½	23.90½a23.92	2.09⅞a2.10½
Nov. 4	24.51½a24.53	24.52a24.53½	23.91a23.92½	23.91½a23.93	2.09⅞a2.10¾
Nov. 5	24.51a24.52½	24.51½a24.53	23.91a23.92½	23.91½a23.93	2.09⅝a2.10¾
Nov. 6			SUNDAY		
Nov. 7	24.50½a24.55	24.51a24.55½	23.90½a23.94	23.91a23.95	2.10 a2.11
Nov. 8			HOLIDAY		
Nov. 9	24.47½a24.50	24.48a24.51	23.87½a23.90	23.88a23.90½	2.09⅝a2.11
Nov. 10	24.40½a24.45	24.41a24.45½	23.80½a23.85	23.81a23.85½	2.09⅜a2.10
Nov. 11			HOLIDAY		
Nov. 12	24.36a24.40	24.36½a24.41	23.76a23.80	23.76½a.80½	2.08½a2.10
Nov. 13			SUNDAY		
Nov. 14	24.25½a24.27	24.26a24.27½	23.66a23.67	23.66½a.67½	2.07¼a2.09½
Nov. 15	24.18a24.26	24.19a24.27	23.58a23.66	23.59a23.67	2.06½a2.09
Nov. 16	24.20a24.22	24.20½a24.23	23.60a23.62	23.60½a.62½	2.07a 2.08½
Nov. 17	24.24¼a.27½	24.25a24.28¼	23.65a23.67	23.65½a23.68	2.07¼a2.09
Nov. 18	24.23a24.23½	24.23½a24.24	23.62¾a.63½	23.63a23.64	2.07½a2.08½
Nov. 19	24.20½a24.22	24.21a24.22½	23.60½a23.62	23.61a23.62½	2.06½a2.08½
Nov. 20			SUNDAY		
Nov. 21	24.16a24.17½	24.16½a24.18	23.57a23.57½	23.57½a23.58	2.07⅛a2.08
Nov. 22	24.02½a24.04	24.03a24.05	23.43½a23.45	23.44a23.46	2.05½a2.07½
Nov. 23	24.02½a.03½	24.03 a24.04	23.43a23.44	23.43½a.44½	2.05½a2.07
Nov. 24			HOLIDAY		
Nov. 25	23.89a23.91½	23.89½a23.92	23.29a23.33	23.29½a.33½	2.05¼a2.06
Nov. 26	23.84a23.85½	23.84½a23.86	23.25a23.26	23.25½a23.27	2.05⅛a2.05½
Nov. 27			SUNDAY		
Nov. 28	23.94a23.98	23.94½a.98½	23.34a23.38	23.35a23.38½	2.05 a2.06
Nov. 29	23.96½a24.00	23.97a24.01	23.37a23.41	23.37½a23.42	2.05 a2.06½
Nov. 30	24.10a24.14	24.10½a24.15	23.50a23.54	23.50½a23.55	2.06 a2.08

	Brazil Milreis		Chile Peso	Bolivia Boliviano	Ecuador Sucre
	Checks	Cables	Checks	Checks	Checks
Nov. 1	5.84a5.89	5.85a5.90	5.18a5.19	3.50	7.00
Nov. 2	5.86a5.89	5.87a5.90	5.18a5.19	3.50	7.00
Nov. 3	5.84a5.89	5.85a5.90	5.18a5.19	3.50	7.00
Nov. 4	5.84a5.89	5.85a5.90	5.18a5.19	3.50	7.00
Nov. 5	5.84a5.89	5.85a5.90	5.18a5.19	3.50	7.00
Nov. 6			SUNDAY		
Nov. 7	5.84a5.89	5.85a5.90	5.18a5.19	3.50	7.00
Nov. 8			HOLIDAY		
Nov. 9	5.86a5.89	5.87a5.90	5.18a5.19	3.50	7.00
Nov. 10	5.85a5.89	5.86a5.90	5.18a5.19	3.50	7.00
Nov. 11			HOLIDAY		
Nov. 12	5.86a5.89	5.87a5.90	5.18a5.19	3.50	7.00
Nov. 13			SUNDAY		
Nov. 14	5.85a5.89	5.86a5.90	5.18a5.19	3.50	7.00
Nov. 15	5.86a5.89	5.87a5.90	5.18a5.19	3.50	7.00
Nov. 16	5.85a5.89	5.86a5.90	5.18a5.19	3.50	7.00
Nov. 17	5.85a5.89	5.86a5.90	5.18a5.19	3.50	7.00
Nov. 18	5.85a5.89	5.86a5.90	5.18a5.19	3.50	7.00
Nov. 19	5.84a5.89	5.85a5.90	5.18a5.19	3.50	7.00
Nov. 20			SUNDAY		
Nov. 21	5.85a5.89	5.86a5.90	5.18a5.19	3.50	7.00
Nov. 22	5.84a5.89	5.85a5.90	5.18a5.19	3.50	7.00
Nov. 23	5.87a5.89	5.88a5.90	5.18a5.19	3.50	7.00
Nov. 24			HOLIDAY		
Nov. 25	5.88a5.89	5.89a5.90	5.18a5.19	3.50	7.00
Nov. 26	5.87a5.89	5.88a5.90	5.18a5.19	3.50	7.00
Nov. 27			SUNDAY		
Nov. 28	5.87a5.89	5.88a5.90	5.18a5.19	3.50	7.00
Nov. 29	5.86a5.89	5.87a5.90	5.18a5.19	3.50	7.00
Nov. 30	5.86a5.89	5.87a5.90	5.18a5.19	3.50	7.00

	Spain Peseta		Italy Lira		Czechoslovakia Koruna
	Checks	Cables	Checks	Cables	Checks
Nov. 1		5.00	5.26 a5.26¼	5.26⅛a5.26½	3.43⅞a3.44¼
Nov. 2		5.08	5.26 a5.26¼	5.26⅛a5.26½	3.43¾a3.44
Nov. 3		5.10	5.26 a5.26¼	5.26⅛a5.26½	3.43⅞a3.44
Nov. 4		5.08	5.26 a5.26¼	5.26⅛a5.26½	3.44 a3.44¼
Nov. 5		5.08	5.26 a5.26¼	5.26⅛a5.26½	3.43½a3.44¼
Nov. 6			SUNDAY		
Nov. 7		5.08	5.26 a5.26¼	5.26⅛a5.26½	3.44⅛a3.44¾
Nov. 8			HOLIDAY		
Nov. 9		5.10	5.26 a5.26¼	5.26⅛a5.26½	3.44⅛a3.44¾
Nov. 10		5.10	5.26 a5.26¼	5.26⅛a5.26½	3.43⅞a3.45
Nov. 11			HOLIDAY		
Nov. 12		5.10	5.26 a5.26¼	5.26⅛a5.26½	3.43⅜a3.44
Nov. 13			SUNDAY		
Nov. 14	No	5.08	5.26 a5.26¼	5.26⅛a5.26½	3.43¼a3.43⅝
Nov. 15	quotations	5.10	5.26 a5.26¼	5.26⅛a5.26½	3.42⅛a3.42¼
Nov. 16		5.08	5.26 a5.26¼	5.26⅛a5.26½	3.42 a3.42¼
Nov. 17		5.08	5.26 a5.26¼	5.26⅛a5.26½	3.41¾a3.42¼
Nov. 18		5.00	5.26 a5.26¼	5.26⅛a5.26½	3.41¾a3.42½
Nov. 19		4.98	5.26 a5.26¼	5.26⅛a5.26½	3.41¾a3.42½
Nov. 20			SUNDAY		
Nov. 21		4.98	5.26 a5.26¼	5.26⅛a5.26½	3.41⅝a3.42¼
Nov. 22		4.98	5.26 a5.26¼	5.26⅛a5.26½	3.41⅝a3.42½
Nov. 23		4.85	5.26 a5.26¼	5.26⅛a5.26½	3.41⅝a3.42¼
Nov. 24			HOLIDAY		
Nov. 25		5.07	5.26 a5.26¼	5.26⅛a5.26½	3.41⅞a3.42¼
Nov. 26		5.07½	5.26 a5.26¼	5.26⅛a5.26½	3.41¾a3.42¼
Nov. 27			SUNDAY		
Nov. 28		5.07½	5.26 a5.26¼	5.26⅛a5.26½	3.41¾a3.42⅛
Nov. 29		5.07½	5.26 a5.26¼	5.26⅛a5.26½	3.41⅞a3.42¼
Nov. 30		5.07½	5.26 a5.26¼	5.26⅛a5.26½	3.41⅞a3.42½

	Uruguay Peso	Venezuela Bolivar	Peru Sol	Japan Yen	Hongkong Dollar
	Checks	Checks	Checks	Checks	Checks
Nov. 1	62.52a62.80	31.50	21.25a21.50	27.70a27.72	29.57a29¾
Nov. 2	62.58a62.80	31.75	21.25a21.50	27.72a27.76	29.57a29¾
Nov. 3	62.58a62.80	31.75	21.25	27.73a27.75	29.57a29¾
Nov. 4	62.62a62.80	31.75	21.00a21.25	27.74a27.76	29.58a29 11/16
Nov. 5	62.58a62.80	31.75	21.00a21.25	27.74a27.76	29.61a29⅞
Nov. 6			SUNDAY		
Nov. 7	62.59a62.80	31.75	21.00a21.25	27.74a27.76	29.62a29⅞
Nov. 8			HOLIDAY		
Nov. 9	62.53a62.60	31.75	21.00a21.25	27.70a27.73	29.61a29⅞
Nov. 10	62.37a62.60	31.75	21.00a21.25	27.63a27.70	29.55a29 13/16
Nov. 11			HOLIDAY		
Nov. 12	62.25a62.50	31.75	21.00a21.25	27.56a27.63	29.50a29 11/16
Nov. 13			SUNDAY		
Nov. 14	62.00a62.50	31.75	21.00a21.12	27.45a27.56	29.43a29¾
Nov. 15	61.85a61.98	31.75	21.00a21.12	27.38a27.49	29.33a29 9/16
Nov. 16	61.81a61.85	31.75	21.00a21.12	27.37a27.41	29.29a29 9/16
Nov. 17	61.91a62.00	31.75	21.00a21.12	27.42a27.47	29.28a29½
Nov. 18	61.87a62.00	31 75	21.12	27.41a27.49	29.31a29½
Nov. 19	61.86a62.00	31.75	21.12	27.38a27.43	29.28a29½
Nov. 20			SUNDAY		
Nov. 21	61.74a62.00	31.75	21.12	27.33a27.38	29.25a29½
Nov. 22	61.40a61.85	31.75	21.12	27.19a27.22	29.14a29 7/16
Nov. 23	61.37a61.85	31.50	21.12	27.18a27.20	29.08a29 5/16
Nov. 24			HOLIDAY		
Nov. 25	61.04a61.08	31.50	20⅞ a21.00	27.05a27.11	28.96a29 3/16
Nov. 26	60.90a61.09	31.50	20⅞ a21.00	26.96a27.00	28.86a29 3/16
Nov. 27			SUNDAY		
Nov. 28	61.13a61.20	31.50	20⅞ a21.00	27.07a27.10	28.92a29⅛
Nov. 29	61.21a61.25	31.50	20⅞ a21.00	27.11a27.18	29.04a29¼
Nov. 30	61.30a61.52	31.50	20½ a21.00	27.25a27.32	29.13a29⅜

	Rumania Leu	Bulgaria Lev	Yugoslavia Dinar	Greece Drachma	
	Checks	Checks	Checks	Checks	Cables
Nov. 1	.73a.74½	1.23a1.25	2.28⅝a2.33	.86⅞a.87⅜	.87⅛a.87⅝
Nov. 2	.73a.74½	1.23a1.25	2.27⅝a2.33	.86⅞a.87⅜	.87⅛a.87⅝
Nov. 3	.73a.74½	1.23a1.25	2.28⅛a2.33	.87 a.87⅜	.87¼a.87⅝
Nov. 4	.73a.74½	1.23a1.25	2.29⅞a2.33	.87 a.87⅜	.87¼a.87⅝
Nov. 5	.73a.74½	1.23a1.25	2.30¼a2.33	.86¾a.87⅜	.87 a.87⅝
Nov. 6			SUNDAY		
Nov. 7	.73¼a.74	1.23a1.25	2.29⅞a2.34	.86⅞a.87⅜	.87⅛a.87⅝
Nov. 8			HOLIDAY		
Nov. 9	.73a.74	1.23a1.25	2.28 a2.33	.87 a.87⅜	.87¼a.87⅝
Nov. 10	.73a.74	1.23a1.25	2.28½a2.33	.86⅞a.87	.87⅛a.87¼
Nov. 11			HOLIDAY		
Nov. 12	.73a.74	1.23a1.25	2.27⅞a2.34	.86⅝a.87	.86⅞a.87¼
Nov. 13			SUNDAY		
Nov. 14	.73a.74	1.23a1.25	2.26¾a2.33	.86½a.86¾	.86¾a.87
Nov. 15	.73a.74	1.23a1.25	2.27⅞a2.33	.86½a.86½	.86⅜a.86¾
Nov. 16	.73a.74	1.23a1.25	2.27¼a2.33	.86 a.86⅜	.86¼a.86⅝
Nov. 17	.73a.74	1.23a1.25	2.27¼a2.33	.86 a.86½	.86¼a.86¾
Nov. 18	.73a.74	1.23a1.25	2.27½a2.33	.86½a.86⅝	.86⅜a.86⅞
Nov. 19	.73a.74	1.23a1.25	2.28 a2.33	.86 a.86½	.86¼a.86¾
Nov 20			SUNDAY		
Nov 21	73a 74	1.23a1.25	2.27½a2.33	.85⅞a.86¼	.86⅛a.86½
Nov. 22	.73a.74	1.23a1.25	2.27⅜a2.33	.85½a.85¾	.85¾a.86
Nov. 23	.73a.74	1.23a1.25	2.27½a2.33	.85⅜a.85½	.85⅝a.85¾
Nov. 24			HOLIDAY		
Nov. 25	.73a.74	1.23a1.25	2.27½a2.32½	.84⅞a.85¼	.85⅛a.85½
Nov. 26	.73a.74	1.23a1.25	2.28 a2.32½	.84¾a.85¼	.85 a.85½
Nov. 27			SUNDAY		
Nov. 28	.73a.74¼	1.23a1.25	2.27¼a2.33	.85 a.85½	.85¼a.85¾
Nov. 29	.73a.74	1.23a1.25	2.27½a2.33	.85⅜a.85½	.85⅝a.85¾
Nov. 30	.73½a.74	1.23a1.25	2.27½a2.33	.85⅜a.86¼	.85⅝a.85½

	Shanghai Yuan Dollar	Philippine Islands Peso	Straits Settlements Dollar	India Rupee	Java Guilder
	Checks	Checks	Checks	Checks	Checks
Nov. 1	15.91a16¼	49⅞	55.25a55 7/16	35.50a35.52	54.54
Nov. 2	15.85a16 3/16	49⅞	55.30a55½	35.53a35.54	54.53
Nov. 3	15.79a16 1/16	49⅞	55.36a55½	35.52a35.56	54.53
Nov. 4	15.75a16 1/16	49⅞ a49.90	55.36a55½	35.53a35.56	54.50
Nov. 5	15.78a16 1/16	49⅞ a49.90	55.35a55½	35.53a35.57	54.51
Nov. 6			SUNDAY		
Nov. 7	15.85a16 3/16	49⅞ a49.90	55.28a55½	35.53a35.59	54.48
Nov. 8			HOLIDAY		
Nov. 9	15.85a16 3/16	49⅞ a49.90	55.25a55⅜	35.51	54.45
Nov. 10	15.78a16.00	49⅞ a49.90	55.15a55¼	35.43a35.45	54.40
Nov. 11			HOLIDAY		
Nov. 12	15.76a16⅛	49⅞ a49.90	55.00a55⅛	35.32a35.38	54.28
Nov. 13			SUNDAY		
Nov. 14	15.72a16⅛	49⅞ a49.90	54.73a55.00	35.10a35.20	54.18
Nov. 15	15.75a16 1/16	49⅞ a49.90	54.68a54.87	35.16a35.17	54.23
Nov. 16	15.73a16 1/16	49⅞ a49.90	54.65a54.80	35.10a35.11	54.34
Nov. 17	15.73a16⅛	49⅞ a49.90	54.75a54.95	35.15a35.18	54.46
Nov. 18	15.86a16¼	49⅞ a49.90	54.70a54.85	35.11a35.13	54.48
Nov. 19	15.79a16⅛	49⅞ a49.90	54.67a54.80	35.08a35.12	54.45
Nov. 20			SUNDAY		
Nov. 21	15.90a16¼	49⅞ a49.90	54.60a54.75	35.03a35.06	54.53
Nov. 22	15.93a16¼	49⅞ a49.90	54.30a54.45	34.83a34.86	54.54
Nov. 23	15.92a16¼	49⅞a 49.90	54.28a54.40	34.83a34.85	54.53
Nov. 24			HOLIDAY		
Nov. 25	15.86a16¼	49⅞ a49.90	54.02a54.10	34.66	54.54
Nov. 26	15.66a16.00	49⅞ a49.90	53.80a54.00	34.54a34.59	54.55
Nov. 27			SUNDAY		
Nov. 28	15.64a16.00	49⅞ a49.90	54.03a54.25	34.70a34.77	54.54
Nov. 29	15.72a16 1/16	49 13/16a49.90	54.11a54.25	34.73a34.76	54.54
Nov. 30	15.79a16⅛	49 13/16a49.90	54.39a54 9/16	34.93a35.02	54.50

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING NOVEMBER 1938

Bond Sales	1938	1937	Stock Sales	1938	1937
November	$155,868,000	$172,494,000	November ... Shares	27,922,295	29,254,626
Jan. 1 to Nov. 30	1,642,256,000	2,594,532,000	Jan. 1 to Nov. 30	269,974,653	381,042,190

NOTICE—Cash and deferred delivery sales are disregarded in the month's range unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 19 to 40 furnish a complete record of the transactions on the New York Stock Exchange during Nov., 1938, and the range since Jan. 1. They need no extended introduction, as they are self-explanatory The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed *"Interest Period"* indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices	Range Since Jan. 1 Highest Sale Prices
$	U S GOVERNMENT BONDS															
92,000	Treasury 4¼s 1947-1952	A O	116.22	Sale	119.2	Sale	118.20	Sale	118.12	Nov. 28	119.2	Nov. 1	116.4	Apr. 11	119.5	Aug. 11
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	117.7	Feb. 7	118.28	June 16
147,000	Treasury 4s 1944-1954	J D	112	112.11	114.14	Sale	114.5	Sale	113.31	Nov. 25	114.14	Nov. 1	111.22	Apr. 2	114.23	June 9
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	112.17	Jan. 13	114.17	June 22
50,000	Treasury 3¾s 1946-1956	M S	110.9	110.29	113.14	Sale	112.26	113.4	112.25	Nov. 19	113.14	Nov. 1	110.8	Mar. 31	113.18	Oct. 17
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	110.12	Apr. 9	112.27	May 24
46,000	Treasury 3⅜s 1940-1943	J D	106.9	Sale	105.21	Sale	105.9	Sale	105.8	Nov. 15	105.22	Nov. 2	104.13	Sept. 26	106.27	June 8
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	105.1	Sept. 17	106.14	May 9
34,000	Treasury 3⅜s 1941-1943	M S	107	Sale	107.1	Sale	106.28	Sale	106.27	Nov. 14	107.2	Nov. 10	106.16	Sept. 26	108.2	June 2
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	107.3	Feb. 3	107.5	Mar. 21
50,000	Treasury 3⅜s 1943-1947	J D	107.18	Sale	110.2	Sale	109.25	110	109.23	Nov. 18	110.2	Nov. 1	107.18	Jan. 3	110.25	June 17
4,000	Registered		-----	-----	-----	-----	-----	-----	109.15	Nov. 18	109.24	Nov. 12	107.15	Jan. 4	110.22	June 18
26,000	Treasury 3¼s 1941	F A	107.4	Sale	107.15	Sale	107.13	Sale	107.8	Nov. 14	107.16	Nov. 1	106.26	Sept. 26	108.14	June 2
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	107.5	Apr. 6	107.5	Apr. 6
174,000	Treasury 3¼s 1943-1945	A O	107.4	Sale	109.26	Sale	109.20	Sale	109.13	Nov. 16	109.26	Nov. 1	107.2	Jan. 4	110.5	June 8
1,000	Registered		-----	-----	-----	-----	-----	-----	109.16	Nov. 12	109.16	Nov. 12	107.14	Feb. 9	110.3	June 16
109,000	Treasury 3¼s 1944-1946	A O	107.3	Sale	109.28	Sale	109.21	Sale	109.15	Nov. 16	109.29	Nov. 1	107	Jan. 4	110.3	June 10
4,000	Registered		106.30	Sale	-----	-----	109.21	Sale	109.17	Nov. 18	109.22	Nov. 7	106.30	Jan. 3	109.31	June 22
53,000	Treasury 3⅛s 1946-1949	J D	105.28	Sale	109.7	Sale	108.25	Sale	108.22	Nov. 17	109.7	Nov. 1	105.27	Apr. 2	109.10	Oct. 26
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	108.9	Sept. 9	109.3	Oct. 29
141,000	Treasury 3⅛s 1949-1952	J D	105.22	Sale	108.28	Sale	108.12	108.20	108.10	Nov. 18	108.28	Nov. 1	105.19	Jan. 4	108.31	Oct. 27
------	Registered		105.20	Sale	-----	-----	-----	-----	-----	-----	-----	-----	105.20	Jan. 3	105.20	Jan. 3
125,000	Treasury 3s 1946-1948	J D	105.10	Sale	108.12	Sale	108.3	108.10	108	Nov. 25	108.13	Nov. 1	105.2	Apr. 2	108.15	Oct. 26
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
202,000	Treasury 3s 1951-1955	M S	104.4	Sale	107.4	107.8	106.19	Sale	106.12	Nov. 28	107.4	Nov. 2	103.26	Apr. 2	107.7	Oct. 15
1,000	Registered		-----	-----	-----	-----	-----	-----	106.18	Nov. 14	106.18	Nov. 14	104.9	Mar. 26	107.2	Oct. 17
551,000	Treasury 2⅞s 1955-1960	M S	101.30	Sale	104.17	Sale	104.1	Sale	103.28	Nov. 29	104.19	Nov. 1	101.24	Apr. 2	104.21	Oct. 17
1,000	Registered		101.24	Sale	-----	-----	-----	-----	a103.27	Nov. 29	a103.27	Nov. 29	101.24	Jan. 3	104.13	Oct. 11
90,000	Treasury 2¾s 1945-1947	M S	103.26	Sale	107.3	Sale	106.25	Sale	106.24	Nov. 15	107.3	Nov. 1	103.25	Jan. 3	107.4	Oct. 27
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	103.25	Apr. 11	106.24	Oct. 11
24,000	Treasury 2¾s 1948-1951	M S	102.1	Sale	105.16	Sale	105.3	105.10	105.3	Nov. 18	105.16	Nov. 1	101.27	Apr. 11	105.17	Oct. 27
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
237,000	Treasury 2¾s 1951-1954	J D	100.31	Sale	104.3	104.10	103.17	Sale	103.13	Nov. 28	104.1	Nov. 9	100.26	Apr. 1	104.7	Oct. 27
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	102.31	May 17	102.31	May 17
85,000	Treasury 2¾s 1956-1959	M S	100.30	Sale	103.13	Sale	102.25	Sale	102.21	Nov. 28	103.13	Nov. 1	100.14	Apr. 2	103.17	Oct. 26
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	101.6	Mar. 21	101.6	Mar. 21
447,000	Treasury 2¾s 1958-1963	J D	-----	-----	102.28	Sale	102.6	Sale	102.5	Nov. 28	102.28	Nov. 1	100.6	Sept. 28	102.29	Oct. 26
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	101.2	Sept. 23	101.2	Sept. 23
59,000	Treasury 2½s 1945	J D	102.17	Sale	106.11	Sale	106.2	106.10	106.3	Nov. 18	106.12	Nov. 1	102.14	Jan. 4	106.12	Nov. 1
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
125,000	Treasury 2½s 1948	M S	-----	-----	105.7	Sale	104.27	105.5	104.26	Nov. 16	105.7	Nov. 1	101	Mar. 31	105.7	Oct. 27
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
304,000	Treasury 2½s 1949-1953	J D	99.23	Sale	102.18	Sale	103.31	Sale	101.27	Nov. 28	102.18	Nov. 1	99.18	Jan. 4	102.20	Oct. 15
4,000	Registered		-----	-----	-----	-----	-----	-----	102	Nov. 15	102	Nov. 15	99.25	Apr. 14	102	Nov. 15
396,000	Treasury 2½s 1950-1952	M S	-----	-----	102.22	Sale	102.1	Sale	101.28	Nov. 28	102.22	Nov. 1	100.4	Sept. 28	102.23	Oct. 27
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
	Federal Farm Mortgage Corp—															
20,000	3¼s 1944-1964	M S	103.10	104	107.10	Sale	106.29	107	106.28	Nov. 25	107.10	Nov. 1	103.28	Jan. 28	107.10	Oct. 21
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
193,000	3s 1944-1949	M N	103.25	Sale	106.17	Sale	106.14	Sale	106.9	Nov. 29	106.19	Nov. 9	103.4	Apr. 2	106.22	Oct. 26
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	105	Sept. 18	106.1	July 18
21,000	3s 1942-1947	J J	103.30	Sale	106.4	Sale	105.27	Sale	105.26	Nov. 21	106.4	Nov. 1	103.22	Jan. 27	106.18	June 21
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	104.16	Mar. 8	105.18	Sept. 13
7,000	2¾s 1942-1947	M S	-----	-----	104.29	105.10	104.29	105.15	104.29	Nov. 28	105.4	Nov. 3	102.13	Apr. 5	105.11	Oct. 19
	Home Owners Mtge Corp—															
130,000	3s Series A 1944-1952	M N	103.25	Sale	106.17	Sale	106.14	Sale	106.9	Nov. 22	106.19	Nov. 4	103.9	Apr. 11	106.23	June 2
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	105.9	May 3	105.20	May 17
294,000	2¾s Series B 1939-1949	F A	101.25	Sale	102.20	Sale	102.13	Sale	102.9	Nov. 25	102.22	Nov. 1	101.9	Apr. 4	103.13	Apr. 22
------	Registered		-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	101.29	Mar. 25	102.17	Sept. 8
79,000	2¼s Series G 1942-1944	J J	101.6	Sale	104.10	Sale	104.7	104.8	104	Nov. 15	104.10	Nov. 1	101.5	Apr. 1	104.15	June 1
	FOREIGN GOVT & MUNICIPALS															
	Agricultural Mtge Bank (Colombia)—															
15,000	•Gtd sink fund 6s 1947	F A	13	25¾	25⅜	Sale	25⅞	Sale	25¼	Nov. 10	25⅞	Nov. 30	16⅛	Jan. 5	25⅞	Nov. 30
19,000	•Gtd sink fund 6s 1948	A O	13	22	25	-----	25⅞	-----	25⅜	Nov. 14	25⅝	Nov. 16	17¾	Jan. 11	25¾	Sept. 9
16,000	Akershus (Kingd of Norway) 4s 1968	M S	-----	-----	-----	96	94½	Sale	93	Nov. 23	94½	Nov. 30	93	Nov. 23	96½	Sept. 7
52,000	•Antioquia (Dept of) Col 7s A 1945	J J	5⅛	6	9⅛	Sale	8½	Sale	7⅛	Nov. 23	9¾	Nov. 14	6	Jan. 4	10	Aug. 1
49,000	•External s f 7s series B 1945	J J	5⅛	8	9½	9¾	8	9	7⅜	Nov. 25	9½	Nov. 2	6	Jan 28	10	Aug. 1
14,000	•External s f 7s series C 1945	J J	5⅛	-----	9⅜	Sale	8	9½	7½	Nov. 25	9¾	Nov. 12	6	Mar. 30	9¾	Nov. 12
54,000	•External s f 7s series D 1945	J J	5⅛	-----	9¼	9½	8	11	7⅜	Nov. 25	9¾	Nov. 12	6	Jan. 4	9¾	Nov. 12
46,000	•7s 1st series 1957	A O	5	6¼	8¼	8½	7¼	Sale	6⅝	Nov. 28	8½	Nov. 2	4⅞	Apr. 1	8½	July 30
62,000	•7s 2d series 1957	A O	5	6¼	8¼	8¾	7⅛	Sale	6¾	Nov. 25	8¼	Nov. 3	5	Mar. 30	8½	Aug. 1
58,000	•7s 3d series 1957	A O	5	6¼	8¼	8½	7⅛	Sale	6½	Nov. 26	8½	Nov. 2	5⅛	Mar. 31	8½	Aug. 1
37,000	Antwerp (City) extl loan 5s 1958	J D	98¾	-----	86	96	96½	Sale	94⅝	Nov. 4	97	Nov. 30	85⅛	Sept. 28	100½	Feb. 25
	Argentine Nation (Govt of)—															
336,000	Sinking fund external 4½s 1971	M N	96¼	Sale	91	Sale	87½	Sale	87⅛	Nov. 29	91¼	Nov. 1	86¾	Sept. 26	96¼	Jan. 3
635,000	S f external conv loan 4s Feb 1972	F A	88¼	Sale	82½	Sale	80	Sale	78⅝	Nov. 23	82½	Nov. 1	78	Sept. 14	88¼	Jan. 3
429,000	S f extl conv loan 4s Apr 1972	A O	88¼	Sale	82¼	Sale	80¼	Sale	79	Nov. 23	82½	Nov. 1	78¼	Sept. 14	88¼	Jan. 3

For footnotes see page 30

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Ask	PRICES IN NOVEMBER Nov. 1 Bid	Ask	Nov. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	**Foreign Government (Continued)**											
315,000	Australia 5s of 1925 ..... July 15 1955	J J	104½	Sale	104	Sale	103⅞	Sale	103¼ Nov. 28	104⅝ Nov. 21	88 Sept. 26	106¾ Feb. 3
228,000	External loan 5s of 1927 1957	M S	104	105	103½	Sale	104	Sale	103⅜ Nov. 28	105 Nov. 12	87½ Sept. 28	106½ Feb. 2
574,000	External g 4½s of 1928 1956	M N	100⅛	Sale	100¾	Sale	100	Sale	99¾ Nov. 25	101⅞ Nov. 12	85½ Sept. 28	102¼ Aug. 26
91,000	♦Austrian Govt s f 7s 1957	J J	28	Sale	28	Sale	22½	Sale	22¼ Nov. 28	29 Nov. 2	17 Sept. 26	105¼ Feb. 4
53,000	♦Bavaria (Free State) extl 6½s 1945	F A	20¾	22	19	22	22½	Sale	21 Nov. 15	23 Nov. 9	17¾ Sept. 30	23 Mar. 8
56,000	Belgium 25 year external 6½s 1949	M S	106⅝	Sale	106⅝	Sale	107⅛	Sale	106½ Nov. 1	107½ Nov. 25	98 Sept. 28	108 Jan. 13
53,000	External s f 6s 1955	J J	104½	Sale	103⅝	104	105¼	Sale	103½ Nov. 3	105⅝ Nov. 29	96⅛ Sept. 28	107½ Jan. 15
57,000	External s f 7s 1955	J D	114½	Sale	112⅞	115	113¾	Sale	113 Nov. 2	115½ Nov. 29	105 Sept. 28	115¾ Feb. 4
24,000	♦Berlin (Germany) s f 6½s 1950	A O	18	23½	20⅜	21½	20	22	20 Nov. 25	22½ Nov. 5	18 Sept. 17	23½ Feb. 18
42,000	♦External sinking fund 6s 1958	J D	20⅝	Sale	19	20¾	20⅛	Sale	20⅛ Nov. 29	22¾ Nov. 12	18 Sept. 29	24 Mar. 14
217,000	♦Brazil (U S of) external 8s 1941	J D	21⅞	Sale	14¾	Sale	12	Sale	12 Nov. 29	15⅜ Nov. 3	12 Nov. 29	23 Jan. 11
218,000	♦Ext s f g 6½s of 1926 1957	A O	19¼	Sale	11⅝	Sale	9¾	Sale	9¼ Nov. 26	11¾ Nov. 3	8¾ Sept. 26	19¾ Jan. 10
192,000	♦Extl s f 6½s of 1927 1957	A O	18¾	Sale	11¼	Sale	9½	Sale	9⅛ Nov. 25	11⅝ Nov. 1	8⅞ Sept. 26	19⅞ Jan. 10
81,000	♦Cent Ry 30-year g 7s 1952	J D	18⅛	19	11	11⅝	9¾	Sale	9¼ Nov. 26	11¼ Nov. 1	9⅛ Sept. 27	19½ Jan. 7
30,000	Brisbane (City) s f 5s 1957	M S	99¾	Sale	98¼	Sale	99¾	100	98 Nov. 1	100½ Nov. 15	95 Sept. 29	102 Mar. 15
44,000	Sinking fund gold 5s 1958	F A	99⅛	99¾	98	Sale	99¾	100	98 Nov. 1	100 Nov. 18	95 Apr. 1	101⅜ Jan. 12
13,000	20-year s f 6s 1950	J D	102¼	Sale	102	102½	101	102¼	102 Nov. 3	102½ Nov. 19	98 Mar. 31	103 Aug. 30
73,000	♦Budapest (City of) 6s 1962	J D	22⅛	Sale	14⅜	Sale	12½	Sale	12½ Nov. 29	15¾ Nov. 14	7¼ Sept. 28	23 Jan. 8
------	♦Buenos Aires (Prov) ref. ext'l s f 6s 1961	M S	80	106	85⅛	106	70	106	-----	-----	78¼ May 3	85 Feb. 28
3,000	♦Stamped	M S	70	85	65	78	60	78	64 Nov. 25	65 Nov. 18	64 Nov. 25	78⅝ Jan. 17
------	♦6½s stamped 1961	F A	70	-----	65	-----	60	-----	-----	-----	64 Apr. 23	79½ Jan. 11
130,000	Readjustment 4½-4⅛s 1977	M S	69¼	Sale	57	Sale	53⅜	Sale	51¾ Nov. 18	57¾ Nov. 12	49⅛ Sept. 26	70⅝ Jan. 7
21,000	Refunding s f 4½-4⅛s 1976	F A	69¾	Sale	57½	58⅞	52⅝	54½	53 Nov. 22	57⅝ Nov. 12	47 Sept. 27	70¾ Jan. 10
19,000	Extl readjust 4½s-4⅛s 1976	A O	69½	Sale	57½	60	52¾	55	52⅝ Nov. 21	57¾ Nov. 12	52⅝ Nov. 11	70½ Jan. 7
20,000	Extl s f 4½-4¾ $ bonds 1975	M N	72¼	Sale	60⅛	Sale	54½	56	55 Nov. 21	60¼ Nov. 1	50 Sept. 27	72½ Jan. 7
11,000	3% external s f $ bonds 1984	J J	53	Sale	40	43½	37½	40	39½ Nov. 21	41 Nov. 7	36⅛ June 17	53 Jan. 3
	Bulgaria (Kingdom of)—											
11,000	♦Secured s f 7s 1967	J J	31¾	Sale	34⅛	35	-----	34¾	34⅛ Nov. 3	35 Nov. 17	31⅝ Jan. 25	36½ Oct. 5
13,000	♦Stabilization loan 7½s 1968	M N	33	Sale	35	36	-----	-----	32⅞ Nov. 17	35¼ Nov. 8	32⅛ Jan. 17	35⅞ Jan. 8
162,000	Canada (Dom) Gold 4s 1960	A O	108½	Sale	110⅜	Sale	110⅜	Sale	110 Nov. 1	110⅞ Nov. 15	103 Sept. 28	110⅞ Nov. 15
276,000	30-year gold 5s 1952	M N	112⅞	Sale	111⅜	Sale	110½	Sale	110⅜ Nov. 29	111½ Nov. 1	106 Sept. 28	113½ Jan. 20
137,000	10-year 2½s ..... Aug 15 1945	F A	100½	Sale	102⅝	Sale	102¾	Sale	102⅝ Nov. 1	103⅜ Nov. 16	98 Mar. 18	103⅜ Nov. 16
217,000	25-year 3¼s 1961	J J	100⅛	100½	103¼	Sale	103⅝	Sale	103⅛ Nov. 1	103⅞ Nov. 7	98¼ Sept. 28	104¼ Aug. 1
61,000	7-year 2¼s 1944	J J	99½	Sale	101⅞	102¼	102	Sale	101⅝ Nov. 9	102⅛ Nov. 10	97¾ Mar. 18	102½ Aug. 12
601,000	30-year 3s 1967	J J	95¼	Sale	99¼	Sale	98⅜	Sale	97½ Nov. 15	99½ Nov. 2	92⅛ Mar. 18	99½ Aug. 5
21,000	♦Carlsbad (City) s f 8s 1954	J J	56⅝	59	20	22	20⅛	Sale	20⅛ Nov. 29	21 Nov. 9	16⅝ Sept. 20	62⅛ Feb. 16
22,000	♦Cent Agric Bank (Ger) 7s 1950	M S	36	Sale	33	Sale	33	35	32⅞ Nov. 3	34 Nov. 17	29½ Sept. 17	38 Mar. 9
45,000	♦Farm Loan s f 6s 1960	J J	26	31⅞	29⅜	30	29¼	30	29¼ Nov. 22	31¼ Nov. 9	27½ Sept. 14	32½ Sept. 1
------	♦6s July coupon on 1960	----	-----	-----	26	30	29¼	30	-----	-----	a27 Sept. 1	a27 Sept. 1
104,000	♦Farm loan s f 6s 1960	A O	26	33	29⅜	30	24	30	29⅛ Nov. 28	31¾ Nov. 5	26 Sept. 26	32¾ Sept. 1
------	♦6s Oct coupon on 1960	----	-----	-----	21	31	24	30	-----	-----	18 Sept. 28	26⅛ July 28
50,000	♦Chile Republic ext s f g 7s 1942	M N	16⅜	Sale	16¾	17	16¼	Sale	16¼ Nov. 10	16⅞ Nov. 9	14½ Mar. 25	19⅞ June 23
------	♦7s assented 1942	M N	-----	-----	-----	-----	14⅜	-----	-----	-----	-----	-----
188,000	♦External sinking fund g 6s 1960	A O	16¼	Sale	16¼	Sale	16¼	Sale	16⅛ Nov. 18	16⅞ Nov. 5	14¾ Apr. 1	19⅞ June 22
4,000	♦6s assented 1960	A O	-----	-----	-----	-----	14⅜	Sale	14⅜ Nov. 28	15¼ Nov. 22	14⅜ Nov. 28	15¼ Nov. 22
57,000	♦External s f gold 6s ..... Feb 1961	F A	16⅜	17½	16¾	17	16¼	16⅜	16⅛ Nov. 18	17 Nov. 3	15 Mar. 28	19⅞ June 23
5,000	♦6s assented ..... Feb 1961	F A	-----	-----	-----	-----	14⅜	15	14⅜ Nov. 17	14⅜ Nov. 17	14⅜ Nov. 17	14⅜ Nov. 17
163,000	♦Ry ref extl s f g 6s ..... Jan 1961	J J	16⅜	Sale	16¾	Sale	16¼	Sale	16⅛ Nov. 21	16¾ Nov. 1	15 Mar. 23	19⅞ June 22
10,000	♦6s assented ..... Jan 1961	J J	-----	-----	-----	-----	14⅜	-----	14¾ Nov. 25	14¾ Nov. 25	14¾ Nov. 25	14¾ Nov. 25
74,000	♦Extl s f 6s int ctfs ..... Sept 1961	M S	16⅜	17½	16¾	17	16¼	Sale	16¼ Nov. 10	16½ Nov. 5	15 Mar. 23	19⅞ June 23
2,000	♦6s assented ..... Sept 1961	M S	-----	-----	-----	-----	14⅜	15⅜	14⅜ Nov. 16	14⅜ Nov. 16	14⅜ Nov. 16	14⅜ Nov. 16
27,000	♦Extl sinking fund 6s 1962	M S	16⅜	17½	16¾	17	16¼	16⅜	16⅛ Nov. 21	16⅜ Nov. 2	15 Apr. 1	19¾ June 24
------	♦6s assented 1962	M S	-----	-----	-----	-----	14⅜	-----	-----	-----	-----	-----
47,000	♦External sinking fund 6s 1963	M N	16½	Sale	16½	Sale	16¼	16⅜	16⅛ Nov. 19	16½ Nov. 1	14¼ Apr. 1	19⅞ June 23
------	♦6s assented 1963	M N	-----	-----	-----	-----	14⅜	-----	-----	-----	-----	-----
75,000	♦Chile Mtge Bank & gu s f 6½s 1957	J D	14⅜	15¾	15	Sale	14¾	Sale	14¾ Nov. 2	15¼ Nov. 1	12¼ Mar. 28	18¼ June 23
15,000	♦6½s assented 1957	J D	-----	-----	-----	-----	12⅞	Sale	12¾ Nov. 21	12⅞ Nov. 29	12¾ Nov. 21	12⅞ Nov. 29
66,000	♦Guar s f gold 6¾s 1961	J D	14⅜	15¼	15⅛	Sale	14¾	15	14¾ Nov. 14	15⅛ Nov. 1	12½ Mar. 23	18½ June 23
------	♦6¾s assented 1961	J D	-----	-----	-----	-----	12⅞	-----	-----	-----	-----	-----
58,000	♦Guaranteed s f gold 6s 1961	A O	14⅜	15¾	15	Sale	14¾	Sale	14¾ Nov. 3	15¼ Nov. 3	12¼ Mar. 28	18 June 23
2,000	♦6s assented 1961	A O	-----	-----	-----	-----	12⅞	-----	12¾ Nov. 18	12¾ Nov. 18	12¾ Nov. 18	12¾ Nov. 18
107,000	♦Guaranteed sinking fund 6s 1962	M N	14⅜	15	15	Sale	14¾	Sale	14¾ Nov. 3	15 Nov. 3	13 Mar. 29	18⅝ June 24
1,000	♦6s assented 1962	M N	-----	-----	-----	-----	12⅞	-----	13 Nov. 17	13 Nov. 17	13 Nov. 17	13 Nov. 17
81,000	♦Chilean Munic Loan 7s 1960	M S	10½	12	13⅜	Sale	13¾	15	13⅛ Nov. 1	14¾ Nov. 10	11½ Mar. 28	16⅝ June 23
------	♦Chinese Hukuang Ry 5s 1951	J D	20	40	17	-----	20¼	-----	-----	-----	18 Oct. 3	30 May 3
8,000	♦Cologne (Germany) s f 6½s 1950	M S	-----	21½	20¼	-----	-----	-----	20⅜ Nov. 19	22¾ Nov. 12	18 Sept. 16	22¾ Nov. 12
	Colombia (Republic of)—											
306,000	♦6s of 1928 ..... Oct 1961	A O	12½	14½	17¾	Sale	18½	Sale	15⅝ Nov. 23	18½ Nov. 12	10 Mar. 29	20¼ Aug. 9
219,000	♦Extl s f g 6s ..... Jan 1961	J J	13	Sale	17⅝	Sale	18½	Sale	16 Nov. 23	18½ Nov. 10	10 Mar. 29	20¼ Aug. 9
12,000	♦Colombia Mtge Bank 6½s 1947	A O	-----	22	25	26	25⅞	-----	25¼ Nov. 10	26 Nov. 18	17¾ Jan. 11	26 Nov. 18
39,000	♦Sinking fund 7s of 1926 1946	M N	-----	20	25	25⅝	25⅞	30	25¼ Nov. 3	26 Nov. 18	16½ Jan. 10	26 Nov. 18
20,000	♦Sinking fund 7s of 1927 1947	F A	-----	23⅞	25	-----	25⅞	-----	25¼ Nov. 14	25⅝ Nov. 12	17 Jan. 8	25⅝ Nov. 12
133,000	Copenhagen external 5s 1952	J D	99⅞	Sale	97⅝	Sale	97⅝	Sale	97½ Nov. 25	98½ Nov. 9	83⅞ Sept. 26	101¼ Mar. 7
143,000	Gold 4½s 1953	M N	97⅝	97¾	94½	Sale	95¾	Sale	93⅝ Nov. 1	95¾ Nov. 29	83 Sept. 28	100½ Mar. 3
14,000	♦♦Cordoba (City) 7s 1957	F A	52¾	54	63	70	60	65	65⅝ Nov. 18	67½ Nov. 16	55 Sept. 27	80 Jan. 24
6,000	♦♦7s stamped 1957	F A	53½	Sale	65⅛	75	57⅛	60	58 Nov. 29	63⅛ Nov. 9	43 Apr. 6	64½ Oct. 25
20,000	Cordoba (Prov) Argen 7s 1942	J J	-----	86	81¾	83	70	81	80 Nov. 22	82 Nov. 2	80 July 6	90 Jan. 17
26,000	♦Costa Rica (Rep of) 7s 1951	M N	17½	Sale	20	20⅝	19¾	Sale	19 Nov. 17	20 Nov. 14	16½ May 21	24 Jan. 31
11,000	Cuba (Rep of) 5s of 1904 1944	M S	103	-----	106½	Sale	a107½	Sale	106½ Nov. 1	z107 Nov. 16	101¼ June 15	107 Nov. 16
1,000	5s ext debt Ser A of 1914 1949	F A	103½	-----	103½	-----	103½	-----	103½ Nov. 9	103½ Nov. 9	102⅝ Oct. 15	110½ Feb. 15
5,000	4½s external loan 1949	F A	95	-----	100⅜	-----	100⅜	-----	100¾ Nov. 10	101 Nov. 14	96½ Jan. 18	102 Mar. 30
402,000	4½s external debt 1977	J D	-----	-----	56½	Sale	60⅝	Sale	56¼ Nov. 12	60⅝ Nov. 30	52¾ Aug. 25	62⅝ July 21
30,000	30-year s f 5½s 1953	J J	102½	Sale	100¼	103	100½	Sale	100½ Nov. 25	103 Nov. 4	100 May 24	106 Feb. 4
168,000	♦Public Works 5½s ..... June 30 1945	J D	71¾	Sale	68¼	Sale	73½	Sale	68 Nov. 14	73½ Nov. 30	62½ Apr. 9	78⅛ Feb. 15
9,000	Czechoslovak (Rep of) extl 8s 1951	A O	-----	105	75	85½	75	77	75 Nov. 26	82½ Nov. 2	50 Mar. 23	104 Jan. 24
16,000	Sink fd 8s ser B 1952	A O	-----	104	46	75	75	Sale	75 Nov. 5	75 Nov. 5	50¼ Oct. 13	105 Jan. 25
223,000	Denmark 20-yr external gold 6s 1942	J J	105	Sale	104½	104⅝	104⅝	Sale	104¼ Nov. 14	104¾ Nov. 21	93 Sept. 28	106⅜ Feb. 14
193,000	External g 5½s 1955	F A	101	101⅜	101½	Sale	100¾	Sale	100⅛ Nov. 19	101⅝ Nov. 4	93⅛ Sept. 28	104 Feb. 2
319,000	External g 4½s 1962	A O	99⅝	Sale	98⅞	Sale	99½	Sale	98⅞ Nov. 1	99½ Nov. 3	91¼ Sept. 28	102 Feb. 25
	Deutsche Bank Am part ctfs 6s 1932											
------	♦♦Stamped extd to Sept 1 1935	M S	75	85	100	-----	100	-----	-----	-----	83 Jan. 5	100 July 13
19,000	Dominican Republic s f 5½s 1942	M S	50	66⅞	65⅛	67	57	65	65 Nov. 4	65½ Nov. 10	55 June 7	67 Mar. 1
3,000	1st ser 5½s of 1926 1940	A O	50	65	57	65	61	70	64 Nov. 14	65 Nov. 2	55 June 7	65⅛ Oct. 26
------	2d series sinking fund 5½s 1940	A O	50	64	65	68	63	68	-----	-----	56 June 11	65⅛ Oct. 27
6,000	Customs Adm 5½s 2s ser 1961	M S	50	59	65⅛	70	64	70	65 Nov. 10	66 Nov. 29	55 Jan. 6	66 Nov. 29
4,000	5½s 1st series 1969	A O	50	58¾	60	67	65	70	64¼ Nov. 2	65⅛ Nov. 23	55¼ June 6	65⅛ Nov. 23
2,000	5½s 2d series 1969	A O	50	59	63	65	63	75	65 Nov. 7	65 Nov. 7	51 Jan. 6	65 Nov. 7
2,000	♦Dresden (City) extl s f 7s 1945	M N	-----	-----	20	-----	-----	-----	22 Nov. 4	22 Nov. 4	19 Feb. 8	22 Apr. 12
	El Salvador (Rep) 1st s f 8s A 1948											
15,000	♦Certificates of deposit	J J	25	34⅞	16	18	15⅛	18	15 Nov. 18	16 Nov. 2	15 Nov. 18	30 Mar. 5
15,000	Estonia (Republic) 7s 1967	J J	99⅛	100	100	-----	97	98	98 Nov. 26	100 Nov. 7	95 Mar. 26	100⅛ Mar. 9
39,000	Finland (Rep of) external 6s 1945	M S	107	108	106	107¼	106⅞	Sale	105¼ Nov. 10	106⅞ Nov. 30	104½ Mar. 18	108⅝ Jan. 24
17,000	♦Frankfort (City of) s f 6½s 1953	M N	-----	21½	19	21	-----	21⅝	20 Nov. 23	23 Nov. 9	19¼ Jan. 29	23 Nov. 9
38,000	French Republic 7½s stamped 1941	J D	102¾	Sale	106	Sale	108¾	Sale	106 Nov. 1	108¾ Nov. 30	99 Mar. 30	108⅞ Mar. 11
5,000	7½s unstamped 1941	----	92⅛	98	101⅜	-----	103	-----	103 Nov. 22	103¾ Nov. 26	93½ May 2	103¾ Nov. 26
13,000	External s f 7s stamped 1949	J D	100	-----	112⅛	121	121	Sale	113 Nov. 4	121 Nov. 25	104⅛ Apr. 4	121 Nov. 25
------	7s unstamped 1949	----	99¼	102	106	-----	103¾	-----	-----	-----	99¼ Jan. 24	107 Oct. 11
	German Gov't International—											
1,187,000	♦35-year 5½s stamped 1965	J D	25⅛	25⅝	26¾	Sale	26½	Sale	24½ Nov. 22	29¾ Nov. 10	16⅛ Sept. 28	29¾ Oct. 1
29,000	♦5½s unstamped 1965	----	21⅝	23	22⅛	Sale	20¾	26	21 Nov. 21	24 Nov. 7	16⅝ Sept. 27	26 Oct. 3
------	♦5½s stpd (Canadian holder) 1965	----	20	-----	-----	-----	-----	-----	-----	-----	23 July 5	23 July 5
823,000	♦German Republic 7s stamped 1949	A O	30½	31½	32⅞	Sale	28¾	Sale	26½ Nov. 22	34¾ Nov. 7	23⅞ Sept. 28	38½ Oct. 3
25,000	♦7s unstamped 1949	----	24	27	-----	27½	-----	26½	25½ Nov. 15	28 Nov. 5	20 Sept. 29	28½ Oct. 1
	German Prov & Communal Bks—											
20,000	♦(Cons Agric Loan) 6½s ser A 1958	J O	-----	30	27	27½	25	29¾	26½ Nov. 21	27½ Nov. 3	24¾ Mar. 5	29 Sept. 13
1,000	♦Greek Govt secured 7s 1964	M N	29⅞	-----	-----	33¼	-----	33¼	29½ Nov. 18	29½ Nov. 18	29½ Nov. 18	33 July 28
3,000	♦7s part paid 1964	----	29	-----	24½	28½	19¾	24½	25 Nov. 22	25 Nov. 22	19 Sept. 28	30½ Jan. 12
11,000	♦S f secured 6s 1968	F A	26	-----	25⅝	27¾	20	27⅞	26¼ Nov. 15	27⅞ Nov. 7	22⅜ Apr. 1	29 Jan. 21
31,000	♦6s part paid 1968	----	22	26	22⅝	24	21	23	21⅛ Nov. 29	23 Nov. 4	19⅛ Mar. 29	27 Jan. 21
17,000	Haiti (Rep of) 6s series A 1952	A O	-----	87⅞	80	83½	80	84	83½ Nov. 2	84½ Nov. 14	70 Feb. 1	85 Jan. 5
6,000	♦Hamburg (State) 6s 1946	A O	19	22	-----	26	-----	21¾	20 Nov. 2	22½ Nov. 5	18½ Sept. 16	22½ Nov. 5
14,000	♦Heidelberg (City) extl s f 7½s 1950	J J	-----	19	19⅛	-----	18	20	18¼ Nov. 22	20 Nov. 12	16½ Apr. 30	20 Oct. 21
11,000	Helsingfors (City) ext 6½s 1960	A O	105	-----	105	Sale	103¾	104¼	103¾ Nov. 26	105 Nov. 1	102 Sept. 14	105½ Oct. 25
	Hungarian Cons Municipal Loan—											
21,000	♦Secured s f g 7½s 1945	J J	17⅜	19	12¼	15	11¾	14½	13½ Nov. 15	14 Nov. 9	7⅝ Sept. 17	19 Jan. 28
7,000	♦Secured s f g 7s 1946	J J	17¼	23½	9¼	15	9¼	12¼	12½ Nov. 21	14 Nov. 9	9 Sept. 17	18½ Jan. 11
------	♦Hungarian Land Mtge 7½s A 1961	M N	18	19¾	9⅛	16	11¾	12½	-----	-----	9 Sept. 23	18 Jan. 25
6,000	♦S f 7½s series B 1961	M N	18	19¾	9⅛	9¾	11¾	14	13½ Nov. 15	14 Nov. 9	9⅞ Sept. 29	14 Nov. 9
2,000	♦Hungary (Kingdom of) 7½s 1944	F A	57⅛	59	41	-----	39	46	45 Nov. 4	45 Nov. 4	37 May 2	59⅞ Feb. 16
29,000	Extended at 4½% to 1979	F A	-----	-----	35	37⅛	37½	41½	35¼ Nov. 2	40½ Nov. 10	32½ Apr. 9	43 Aug. 1
------	Irish Free State external 5s 1960	F A	113	-----	102	113	101½	113	-----	-----	112¾ May 25	117½ Mar. 30
263,000	Italy (Kingdom) external s f 7s 1951	J D	80	Sale	79	Sale	80	Sale	78½ Nov. 1	81¼ Nov. 12	54 Sept. 26	82 Jan. 19
52,000	Italian Cred Consortium 7s ser B 1947	M S	75	80	78	79	78	80	79 Nov. 2	81¾ Nov. 9	63⅞ Sept. 29	81¾ Nov. 9
103,000	Italian Public Utility s f g 7s 1952	J J	62	67	60	Sale	59	Sale	58⅛ Nov. 30	64½ Nov. 10	43 Sept. 27	65½ Jan. 12
419,000	Japanese Gov extl s f 6½s 1954	F A	77	Sale	81½	Sale	83¼	Sale	81¼ Nov. 25	86 Nov. 5	61½ Aug. 3	86 Nov. 5
573,000	Extl sinking fund 5½s 1965	M N	64½	Sale	65	Sale	64⅞	Sale	63½ Nov. 25	72 Nov. 5	44 Aug. 3	72 Nov. 5

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Ask	PRICES IN NOVEMBER Nov. 1 Bid	Ask	Nov. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	FOREIGN GOV'T (Concluded)											
28,000	*Jugoslavia (State Mtge Bk) 7s..1957	A O	42¾	-----	-----	45	38	45	39 Nov. 23	43⅛ Nov. 5	30 Sept. 20	46 Oct. 18
7,000	*Leipzig (City) external s f g 7s.1947	F A	-----	22	20⅛	-----	-----	-----	21½ Nov. 21	22 Nov. 16	20¼ Oct. 25	23 June 20
------	*Lower Austria (Prov) 7½s.....1950	J D	-----	104½	25	-----	25	-----	-----	-----	24¼ July 28	27½ Aug. 6
62,000	*Medellin (Colombia) 6½s.....1954	J D	6	7¼	9⅛	9½	8¾	Sale	7 Nov. 23	9¼ Nov. 3	6 Mar. 31	11 Aug. 2
4,000	*Mexican Irrig Assenting s f 4½s 1943	M N	2½	3⅛	¾	1½	¾	-----	1¼ Nov. 7	1¼ Nov. 7	⅞ Sept. 17	2¾ Jan. 12
------	*Mexico(U S)external 5s of 1899£ 1945	Q J	-----	5	½	-----	¾	-----	-----	-----	1¼ Oct. 27	4 Feb. 28
18,000	*Assenting 5s of 1899.....1945	----	2¾	-----	1½	Sale	⅞	1½	1 Nov. 7	1½ Nov. 1	1 Nov. 7	4⅜ Mar. 1
68,000	*Assenting 5s large.....	Q J	2½	3½	-----	-----	1¼	Sale	1 Nov. 7	1½ Nov. 9	1 Nov. 7	4 Mar. 1
1,000	*Assenting 5s small.....	Q J	-----	-----	-----	-----	-----	-----	1¼ Nov. 9	1¼ Nov. 9	1¼ July 21	3 Mar. 24
------	*4s of 1904.....1954	J D	-----	-----	1	-----	1	-----	-----	-----	-----	-----
62,000	*Assenting 4s of 1904.....1954	J D	2	4	⅞	1¼	1⅛	1¼	⅞ Nov. 21	1¼ Nov. 7	⅞ Oct. 25	3 Jan. 8
30,000	*Assenting 4s of 1910 large.....	----	-----	-----	-----	-----	-----	-----	1 Nov. 9	1¼ Nov. 7	1 Mar. 29	3¼ Jan. 8
150,000	*Assenting 4s of 1910 small.....	----	-----	-----	-----	-----	-----	-----	¾ Nov. 23	1¼ Nov. 7	¾ Nov. 23	2¾ Feb. 28
10,000	**Treas 6s of '13 assent (large) 1923	J J	1½	5⅝	1	2½	1	2	1½ Nov. 15	1½ Nov. 15	1 Oct. 31	3¼ Jan. 18
------	**Small.....	J J	-----	-----	-----	-----	-----	-----	-----	-----	1⅛ Sept. 28	3 Feb. 8
141,000	Milan City (Italy) ext loan 6½s..1952	A O	64¼	Sale	62⅝	64⅛	61	Sale	61 Nov. 28	65 Nov. 7	41 Sept. 26	67 Jan. 20
	Minas Geraes (State of, Brazil)—											
65,000	*Sec extl s f 6½s.....1958	M S	9⅞	Sale	8	9½	7	Sale	7 Nov. 30	8⅝ Nov. 4	6¼ Mar. 29	13 Aug. 18
48,000	*Sec extl s f 6½s.....1959	M S	9¾	10½	8½	11⅛	6⅝	7½	7 Nov. 22	8⅛ Nov. 9	7 Mar. 26	13 Aug. 18
7,000	*Montevideo (City) 7s.....1952	J D	55	64½	52¼	Sale	48	52	50 Nov. 29	52¼ Nov. 1	38¼ Mar. 28	61 Jan. 10
4,000	*6s series A.....1959	M N	55	60	51	54	47	52	48 Nov. 22	52¼ Nov. 3	37 May 20	57½ Jan. 20
67,000	New South Wales ext s f g 5s...1957	F A	101	101⅞	101½	Sale	101	101⅝	101 Nov. 10	102 Nov. 2	88 Sept. 26	104¼ Feb. 3
85,000	External s f g 5s.....1958	A O	101¼	Sale	101⅜	101⅝	100⅝	Sale	100½ Nov. 26	101¾ Nov. 14	88⅞ Sept. 28	103⅝ Mar. 10
111,000	Norway 20-year ext s f 6s..Aug 15 1943	F A	105¾	Sale	106¼	Sale	106	Sale	105¼ Nov. 30	106¼ Nov. 1	103¾ Mar. 18	107¾ Aug. 12
65,000	20-year external s f 6s..Aug 15 1944	F A	106½	Sale	106⅜	Sale	105½	Sale	105½ Nov. 28	106⅝ Nov. 2	104 Mar. 18	107⅞ Aug. 11
110,000	Extl sinking fund 4½s.....1956	M S	104¾	Sale	106	Sale	105	Sale	104¼ Nov. 29	106¼ Nov. 18	99⅛ Sept. 26	107½ Aug. 14
173,000	External sink fund 4¼s.....1965	A O	102⅞	103	103	103⅞	102⅝	Sale	102⅛ Nov. 10	103⅞ Nov. 15	98⅞ Sept. 28	104¾ Oct. 4
213,000	4s s f extl loan.....1963	F A	102⅝	Sale	102½	Sale	101½	Sale	101¼ Nov. 10	102½ Nov. 1	98¾ Mar. 18	103¾ Sept. 6
12,000	Municipal Bank ext s f 5s.....1970	J D	102¼	104½	103	-----	103⅝	-----	103¼ Nov. 4	104⅝ Nov. 25	99¼ Sept. 28	104⅜ Nov. 25
49,000	*Nuremberg (City) external 6s..1952	F A	19	-----	19½	20½	20¼	Sale	20 Nov. 21	22 Nov. 5	18 Sept. 13	22 Nov. 5
105,000	Oriental Development 6s.....1953	M S	60	Sale	58¼	Sale	54½	57	54 Nov. 28	59¼ Nov. 7	43⅝ Aug. 4	62¾ Mar. 11
157,000	External deb 5½s.....1958	M N	55⅛	Sale	53¼	Sale	51½	Sale	51 Nov. 28	54⅞ Nov. 7	41 Aug. 9	57½ Mar. 12
43,000	Oslo (City) 4½s extl sink fund..1955	A O	101	103¼	102⅝	Sale	100	-----	100⅛ Nov. 26	103 Nov. 9	96½ Mar. 18	103½ Mar. 9
16,000	*Panama (Rep) external 5½s.....1953	J D	101⅛	105	98	Sale	94	98	94 Nov. 21	102 Nov. 3	86 June 4	104½ Jan. 4
11,000	*Extl s f 5s ser A.....May 15 1963	M N	-----	-----	56⅛	-----	51	Sale	50 Nov. 28	57½ Nov. 16	40 May 24	62 Oct. 14
25,000	*Stamped (assented).....1963	M N	35⅛	40	55	Sale	45	49	48½ Nov. 26	55 Nov. 1	32 Mar. 31	62½ Oct. 25
76,000	*Pernambuco (State of) 7s.....1947	M S	9	10¼	6⅜	7	5¾	Sale	5⅛ Nov. 21	6⅝ Nov. 5	5⅛ Nov. 21	9¾ Jan. 7
30,000	*Peru (Rep) Sec s f g 7s.....1959	M S	11½	15¾	12	Sale	10½	12	10⅝ Nov. 23	12½ Nov. 4	7½ Apr. 1	15 Oct. 24
406,000	*National loan ext s f 6s.....1960	J D	9¾	Sale	11½	Sale	10	Sale	9½ Nov. 23	12 Nov. 1	7 Sept. 28	13 Oct. 25
354,000	*National loan ext s f 6s.....1961	A O	9⅝	Sale	11½	Sale	10⅛	Sale	9⅝ Nov. 28	12 Nov. 1	7 Sept. 28	13 Oct. 25
20,000	*Poland (Rep of) g 6s.....1940	A O	65⅛	Sale	48⅛	52	41	Sale	39 Nov. 25	52 Nov. 2	37 July 12	67¾ Jan. 19
43,000	*Stabilizn loan 7s of '27..Oct 15 1947	A O	80¼	Sale	58	Sale	50⅛	52	51½ Nov. 29	59½ Nov. 9	42 Sept. 29	82¼ Jan. 6
64,000	*External s f 8s.....1950	J J	59¾	Sale	42	Sale	37¾	41⅞	38⅜ Nov. 29	44¼ Nov. 10	31 Sept. 17	62 Jan. 6
5,000	*Porto Alegre (City of) 8s.....1961	J D	10	11	7⅞	8½	6¼	7½	6⅛ Nov. 25	7½ Nov. 15	6⅛ Nov. 25	11⅛ Jan. 10
36,000	*Extl loan 7½s.....1966	J J	9½	10¼	7½	8½	6½	Sale	6¼ Nov. 23	7⅝ Nov. 12	5¼ Mar. 31	10⅜ Jan. 7
4,000	Prague (Greater City) 7½s.....1952	M N	95⅛	98½	-----	60	50⅛	-----	52 Nov. 29	52 Nov. 29	52 Nov. 29	98½ Feb. 14
35,000	*Prussia (Free State) ext s f 6½s..1951	M S	20¾	21	20	26⅝	20	22	20¼ Nov. 26	24 Nov. 12	17 Sept. 28	24 Nov. 12
29,000	*S f gold 6s.....1952	A O	20⅝	Sale	20	22	20⅛	Sale	20⅛ Nov. 29	24 Nov. 12	18⅛ Sept. 28	24 Nov. 12
45,000	Queensland (State of) ext s f 7s..1941	A O	108	Sale	106½	Sale	104¼	Sale	103⅝ Nov. 25	106½ Nov. 1	101⅜ Sept. 28	108⅝ Jan. 21
18,000	25-year extl s f 6s.....Feb 15 1947	F A	107⅝	112	106¼	107	104	106	105 Nov. 26	106⅞ Nov. 5	94⅞ Sept. 28	109½ Jan. 19
2,000	*Rhine-Main-Danube deb7s ser A 1950	M S	24	36¼	27⅝	36¼	28⅛	36¼	30 Nov. 2	30 Nov. 2	25 Jan. 7	31 Mar 15
57,000	*Rio de Janeiro (City of) 8s.....1946	A O	10⅝	Sale	8	Sale	6½	Sale	6⅛ Nov. 23	8 Nov. 1	6⅛ Nov. 23	12 Jan. 7
167,000	*Extl sec 6½s.....1953	F A	9¼	Sale	7⅜	7⅝	6½	Sale	5⅝ Nov. 23	7⅜ Nov. 2	5⅜ Nov. 23	10¾ Jan. 7
	Rio Grande do Sul (State of)—											
70,000	*8s extl loan of 1921.....1946	A O	12	15	9	Sale	7¼	Sale	7⅛ Nov. 26	9 Nov. 1	7⅛ Nov. 26	13 Mar. 2
80,000	*6s extl s f g.....1968	J D	9⅛	Sale	8	Sale	6½	Sale	5⅞ Nov. 29	8 Nov. 1	5⅞ Nov. 29	10¼ Jan. 8
52,000	*7s extl loan of 1926.....1966	M N	9½	10⅝	8	9	6½	Sale	5⅞ Nov. 23	7¾ Nov. 4	5⅝ Mar. 31	10¾ Jan. 11
31,000	*7s Municipal loan.....1967	J D	9½	10⅝	8	9	6¼	Sale	6⅝ Nov. 22	7¾ Nov. 7	6 Sept. 28	10⅞ Jan. 11
87,000	Rome (City) external s f 6½s.....1952	A O	68¾	Sale	66½	Sale	66⅛	67¾	66 Nov. 1	68½ Nov. 4	45 Sept. 28	73¼ June 30
12,000	*Roumania (Kingdom of) 7s.....1959	F A	33	40	22	26½	18	24	19⅞ Nov. 26	24¼ Nov. 16	19⅞ Nov. 26	38 Jan. 5
2,000	*February 1937 coupon paid.....	----	-----	-----	-----	19⅝	15	23⅞	16 Nov. 26	16 Nov. 26	16 Nov. 26	20½ Sept. 14
------	*Saarbruecken (City) s f 6s.....1953	J J	20⅝	30	17	24⅞	-----	24⅞	-----	-----	21 Aug. 30	22 Aug. 26
	Sao Paulo (City of)—											
32,000	*8s extl secured s f.....1952	M N	10	10½	8⅛	8½	6½	8	6⅞ Nov. 26	8⅛ Nov. 3	6⅞ Nov. 26	11⅝ Jan. 7
34,000	*6½s extl secured s f.....1957	M N	9¾	Sale	7¼	7⅞	6½	Sale	6 Nov. 29	7⅛ Nov. 9	5⅝ Mar. 31	10⅝ Jan. 11
	San Paulo (State of)—											
29,000	**8s extl loan of 1921.....1936	J J	10⅛	19	10¼	11¾	6⅞	7¼	8⅜ Nov. 26	11⅛ Nov. 9	8⅜ Nov. 26	17 May 9
55,000	*8s external.....1950	J J	11¾	13	8½	Sale	7½	Sale	6¾ Nov. 25	8½ Nov. 1	6¾ Nov. 25	13¾ Jan. 10
96,000	*7s extl Water loan.....1956	M S	11⅝	13	8¼	Sale	6¾	Sale	6⅜ Nov. 25	8½ Nov. 3	6¼ Sept. 26	13 Jan. 7
111,000	*6s extl Dollar loan.....1968	J J	11½	Sale	7¾	7⅞	6⅜	Sale	5⅝ Nov. 23	7¾ Nov. 2	5⅝ Nov. 23	11¾ Jan. 4
362,000	Sec s f g 7s.....1940	A O	47½	48½	18½	Sale	19⅝	Sale	18⅛ Nov. 23	22⅛ Nov. 7	14⅛ Sept. 28	47¾ Jan. 4
1,000	*Saxon State Mtge Inst 7s.....1945	J D	19	-----	25⅛	-----	-----	-----	23½ Nov. 19	23½ Nov. 19	23 Feb. 18	26⅝ Sept. 9
12,000	*SF g 6½s.....Dec1946	J D	19	-----	25⅛	-----	-----	-----	25¼ Nov. 26	25¼ Nov. 26	23¾ Sept. 13	26½ Sept. 8
	Serbs Croats & Slovenes (Kingdom)—											
166,000	*8s secured extl.....1962	M N	30	33	29¼	Sale	31½	Sale	28⅞ Nov. 10	31½ Nov. 30	20 Sept. 28	35 May 20
495,000	*7s ser B sec extl.....1962	M N	32¼	Sale	27¼	Sale	30	Sale	27¼ Nov. 1	30 Nov. 30	15¼ Sept. 28	34½ May 20
25,000	*Silesia (Prov) extl sink fund 7s.1958	J D	54	58½	37	40	35	41½	36⅛ Nov. 29	42¼ Nov. 12	26 Sept. 19	60¼ Jan. 18
34,000	4½s assented.....1958	J D	-----	-----	26	40	-----	41¼	33⅝ Nov. 14	35 Nov. 17	33⅝ Nov. 14	35 Nov. 17
2,000	*Silesian Landowners Assn 6s.....1947	F A	27⅞	31½	27½	32¾	-----	-----	32¾ Nov. 16	33 Nov. 16	25 Feb. 1	33 June 16
76,000	Sydney (City) s f g 5½s.....1955	F A	103½	104¼	100¾	101¼	101½	Sale	100⅞ Nov. 2	102¼ Nov. 21	90 Sept. 27	104¾ Feb. 3
45,000	Taiwan Elec Pow 5½s.....1971	J J	57	Sale	55	57	52⅞	Sale	51½ Nov. 28	57 Nov. 3	41 Aug. 3	60 Mar. 11
8,000	Tokyo City loan of 1912 5s.....1952	M S	-----	51⅞	47½	-----	46	50¼	46 Nov. 28	52½ Nov. 7	37 Sept. 23	52½ Nov. 7
164,000	External s f 5½s guar.....1961	A O	59½	Sale	55½	Sale	54	56	53½ Nov. 26	58½ Nov. 5	42 Aug. 10	60¾ Mar. 10
6,000	*Uruguay (Rep) external s f 8s..1946	F A	53⅝	Sale	47	56	45	52½	49 Nov. 26	50 Nov. 15	41 Mar. 31	54¼ Jan. 19
8,000	*Ext s f 6s.....1960	M N	50	Sale	45	47½	43	46	43½ Nov. 29	46 Nov. 3	38½ Apr. 19	54 Jan. 10
------	*Exter s f 6s.....1964	M N	49⅛	53¼	45	50	44	51	-----	-----	40⅛ Apr. 1	53¼ Jan. 8
272,000	3¼-4-4¼% ($ bonds of 1937) External readjustment.....1979	M N	49¼	55	42½	Sale	40¾	Sale	40½ Nov. 19	42⅞ Nov. 4	37⅜ Apr. 20	53 Jan. 8
20,000	3¼-4-4¼% ($ bonds of 1937) External conversion.....1979	M N	-----	-----	-----	44	38½	39½	38½ Nov. 29	41¾ Nov. 2	38½ Nov. 29	43½ Oct. 7
17,000	3⅛-4⅛-4 1/16% extl conv.....1978	J D	-----	-----	-----	44½	38½	Sale	37¾ Nov. 29	39⅛ Nov. 23	37¾ Nov. 29	43⅜ Oct. 5
10,000	4-4¼-4½s extl readj.....1978	F A	-----	-----	44½	Sale	41¼	43½	41¼ Nov. 28	44½ Nov. 1	38 Apr. 22	50 Mar. 2
------	3½s External readjustment.....1984	J J	-----	-----	-----	40⅜	-----	39⅞	-----	-----	38 July 5	42½ Feb. 11
1,000	Venetian Prov Mtg Bank 7s.....1952	A O	65	80	55	75	65	Sale	65 Nov. 30	65 Nov. 30	50½ Sept. 21	69⅞ June 14
14,000	*Vienna (City of) 6s.....1952	M N	99½	100	21½	-----	21	-----	21 Nov. 25	22 Nov. 11	18 June 9	100 Jan. 13
26,000	*Warsaw (City) external 7s.....1958	F A	58½	Sale	40	44	37	41	37⅛ Nov. 23	41 Nov. 4	30 Sept. 17	62 Jan. 6
12,000	4½s assented.....1958	F A	-----	-----	26	-----	34½	Sale	34 Nov. 15	35⅞ Nov. 18	34 Nov. 15	35⅞ Nov. 18
91,000	Yokohama (City) extl s f 6s.....1961	J D	60¼	Sale	56½	Sale	57	Sale	55 Nov. 28	59¼ Nov. 3	43½ Aug. 3	65 Feb. 25
	RAILROAD AND INDUSTRIAL COMPANIES.											
58,000	*†Abitibi Pow & Paper 1st 5s...1953	J D	53½	Sale	68	69	62¾	66¼	61 Nov. 28	70 Nov. 9	37½ Mar. 31	72⅝ Oct. 6
88,000	Adams Express coll tr g 4s.....1948	M S	90¼	93⅝	100	Sale	101½	Sale	99½ Nov. 1	102 Nov. 26	87¾ June 9	102 Nov. 26
55,000	Collateral trust 4s of 1907.....1947	J D	90	92	99½	101¼	100¼	101¾	100 Nov. 3	101½ Nov. 21	86 June 20	101½ Nov. 21
22,000	4¼s stamped.....1946	F A	98½	103½	105⅛	Sale	105½	-----	105⅛ Nov. 1	106⅛ Nov. 12	94 June 3	106⅛ Nov. 12
29,000	Adriatic Elec Co external 7s.....1952	A O	-----	82	64	78⅞	66	79	z70 Nov. 5	73½ Nov. 12	58 Sept. 26	78 Mar. 5
------	Ala Gt Sou 1st cons 5s ser A.....1943	J D	-----	112⅞	104⅞	-----	105¼	-----	-----	-----	100 Mar. 24	105 Feb. 28
56,000	First cons 4s series B.....1943	J D	103¼	103¾	102¼	Sale	103	103½	102¼ Nov. 1	103⅜ Nov. 7	95½ June 17	103½ Jan. 6
16,000	Albany Perfrated Wrap Paper 6s. 1948	A O	54	57	35	40	33	35¾	35 Nov. 22	38½ Nov. 10	35 May 19	54 Jan. 4
1,000	6s with warrants assented.....1948	----	57	67	35	38½	35	50	38½ Nov. 9	38½ Nov. 9	35 May 25	57 Jan. 5
7,000	Albany & Susq 1st guar 3½s.....1946	A O	-----	92½	71½	73½	70⅛	77	73½ Nov. 2	74⅛ Nov. 10	70 July 23	90 Jan. 18
252,000	Allegheny Corp coll tr conv 5s..1944	F A	70½	Sale	78¾	80	78½	Sale	78½ Nov. 30	85 Nov. 12	45 Mar. 31	85 Nov. 12
154,000	Collateral and convertible 5s..1949	J D	60½	Sale	69¼	Sale	69	Sale	69 Nov. 30	76½ Nov. 14	44 Mar. 30	76½ Nov. 14
30,000	*Collateral & convertible 5s...1950	A O	37½	Sale	43	Sale	-----	50	43 Nov. 1	50⅝ Nov. 14	25 Mar. 31	50⅝ Nov. 14
914,000	*5s stamped.....1950	A O	30	Sale	37⅛	Sale	36½	Sale	35⅛ Nov. 28	41½ Nov. 14	16¼ June 1	41½ Nov. 14
3,000	Allegh & West 1st g gu 4s.....1998	A O	-----	83⅞	44	60	45	50	45 Nov. 23	47 Nov. 16	45 Nov. 23	47 Nov. 16
62,000	Alleg Valley gen gu 4s.....1942	M S	108	Sale	104⅜	Sale	104	104½	103 Nov. 21	104⅝ Nov. 2	101 Apr. 4	109 Jan. 7
50,000	Allied Stores Corp deb 4½s.....1950	A O	90	94½	95¼	97	98½	Sale	96¼ Nov. 3	98¾ Nov. 26	79 May 31	98¾ Nov. 26
45,000	4½s debentures.....1951	F A	80¼	84	94¾	Sale	94	Sale	93½ Nov. 28	94¾ Nov. 1	79 Apr. 1	95 Aug. 26
438,000	Allis-Chalmers Mfg conv 4s.....1952	M S	103½	Sale	111¾	Sale	110	Sale	109 Nov. 16	112 Nov. 3	96 Mar. 31	115 Aug. 4
16,000	*Alpine Montan Steel 7s.....1955	M S	98	103	34¼	37½	35⅝	-----	36⅛ Nov. 26	37½ Nov. 4	27 June 3	100 Feb. 11
253,000	Amer & Foreign Power deb 5s...2030	M S	56½	Sale	55	Sale	53⅜	Sale	53 Nov. 5	56½ Nov. 12	38⅛ Mar. 30	63 July 18
2,000	American Ice s f deb 5s.....1953	J D	96	99	101	-----	102	-----	101⅛ Nov. 22	101⅛ Nov. 22	95 Jan. 31	101⅛ Nov. 22
170,000	American I G Chemical 5½s.....1949	M N	103⅝	Sale	103¾	Sale	102⅝	Sale	100⅜ Nov. 30	104¼ Nov. 10	99⅛ Mar. 31	105⅜ June 7
115,000	Amer Internat Corp conv 5½s..1949	J J	95	Sale	100½	Sale	101	102⅛	99¾ Nov. 4	102⅛ Nov. 22	80 Apr. 1	102⅛ Nov. 22
	Amer Tel & Tel—											
405,000	20-year sinking fund 5½s.....1943	M N	112⅝	Sale	112¾	Sale	112¼	Sale	112¼ Nov. 22	112⅞ Nov. 1	112¼ July 5	113¾ Jan. 20
481,000	3¼s debentures.....1961	A O	101¼	Sale	104⅞	Sale	105	Sale	104¾ Nov. 2	105¼ Nov. 10	99¾ Apr. 2	105¼ Nov. 10
503,000	3¼s debentures.....1966	J D	101¼	Sale	104¾	Sale	104⅞	Sale	104½ Nov. 1	105¼ Nov. 14	99¾ Apr. 1	105¼ Nov. 14
39,000	*Am Type Found s. f. debs 2½-5s.1950	J J	103	109	106¾	113	109	115	107 Nov. 3	116 Nov. 14	97½ May 11	116 Nov. 14

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Ask	PRICES IN NOVEMBER Nov. 1 Bid	Ask	Nov. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
64,000	Amer Water Wks & Elec 6s ser A..1975	M N	94	Sale	100	100¾	101	103¾	100 Nov. 3	106⅛ Nov. 15	84 Apr. 1	106⅛ Nov. 15
304,000	Anaconda Cop Min s f deb4½s ..1950	A O	104½	Sale	105⅝	Sale	105½	Sale	105¼ Nov. 30	106 Nov. 3	102¾ Jan. 26	107½ Oct. 5
	AngloChilean Nitrate—											
150,000	*Sinking fund income deb....1967	Jan	28½	31	33¼	Sale	30½	33	31½ Nov. 4	33¼ Nov. 1	25⅛ Mar. 31	38 Oct. 25
29,000	‡Ann Arbor 1st g 4s.....July 1995	Q J	35	42	33½	36½	36¼	38	35¼ Nov. 5	37½ Nov. 12	23 May 27	41 Feb. 2
------	Ark & Memp Bdge & Term 1st 5s.1964	M S	93	-----	94	99	60	96	------	------	94⅛ Oct. 26	100 Mar. 7
347,000	Armour & Co 4s s f ser B (Del)...1955	F A	86⅝	88	98⅛	Sale	97	Sale	96⅞ Nov. 30	98½ Nov. 15	88 Jan. 4	99¼ Aug. 24
160,000	1st M s f 4s ser C (Del).....1957	J J	86¾	Sale	97¾	Sale	96⅞	Sale	96⅞ Nov. 30	98½ Nov. 9	86¾ Jan. 3	99½ Aug. 25
	Atchinson Topeka & Santa Fe—											
617,000	Gen g 4s.....1995	A O	109¼	Sale	106	Sale	104¾	Sale	104 Nov. 28	106½ Nov. 1	98⅜ Apr. 13	110½ Feb. 18
27,000	*Adjustment g 4s....July 1 1995	Nov	103	103½	74¾	93½	87½	92	88¾ Nov. 21	91½ Nov. 2	75½ Apr. 14	103 Jan. 4
101,000	*Stamped 4s.....July 1 1995	M N	102¾	103½	91	Sale	87½	90⅞	89 Nov. 21	91½ Nov. 3	75⅛ Apr. 14	103¼ Jan. 5
3,000	Conv g 4s of 1909.....1955	J D	-----	107	91¾	92	-----	95	92 Nov. 7	93 Nov. 22	82 June 24	102 Jan. 19
58,000	Conv g 4s of 1905.....1955	J D	-----	105⅜	92	Sale	92	Sale	91¾ Nov. 3	93⅜ Nov. 17	81 June 21	104½ Jan. 11
15,000	Conv g 4s of 1910.....1960	J D	100	102	91	Sale	87⅛	91	91 Nov. 1	91 Nov. 1	79½ June 27	101 Jan. 8
207,000	Conv deb gold 4½s.....1948	J D	106¼	Sale	100¾	Sale	100	Sale	99 Nov. 28	101½ Nov. 10	87¼ Apr. 14	106½ Jan. 13
7,000	Rocky Mt div 1st 4s A.....1965	J J	-----	104⅞	98½	100	97¼	99¼	97¾ Nov. 18	100 Nov. 5	95⅛ Apr. 19	103½ Jan. 7
72,000	Trans-Cont Short Line 1st 4s g1958	J J	-----	111¾	106	107	108	-----	107 Nov. 4	109 Nov. 12	100 Apr. 13	112¼ Jan. 11
61,000	Cal-Ariz 1st & ref 4½s ser A ...1962	M S	111½	112¼	106½	Sale	106	Sale	105½ Nov. 22	107 Nov. 3	98¾ June 17	112 Jan. 14
1,000	Atl Knox & No 1st g 5s.....1946	J D	113	116	108	112	108	113	109 Nov. 17	109 Nov. 17	105 June 23	109 Oct. 4
5,000	Atl & Char Air Line 1st 4½s A...1944	J J	-----	100	77	-----	82	-----	83½ Nov. 21	83½ Nov. 21	83½ Nov. 21	97 Jan. 12
36,000	1st 30-year 5s ser B.....1944	J J	104¼	106	86½	Sale	87	93⅛	86 Nov. 7	90 Nov. 28	67 June 13	104¼ Jan. 4
134,000	Atl Coast L 1st cons 4s.....July 1952	M S	93¾	95	86	Sale	85½	Sale	85 Nov. 29	86⅞ Nov. 10	69 June 16	94 Jan. 5
122,000	General unified 4½s series A...1964	J D	77½	Sale	67	Sale	67⅜	Sale	66¼ Nov. 3	71 Nov. 10	53 May 31	77½ Jan. 3
100,000	10-yr coll tr 5s.....May 1 1945	M N	81	88	81	81¼	78	Sale	77½ Nov. 28	82 Nov. 12	63 Apr. 1	88 Jan. 14
109,000	L & N collat gold 4s.....Oct.. 1952	M N	76⅝	85	66	Sale	69¾	Sale	65¾ Nov. 3	70 Nov. 14	45 Mar. 31	76¼ Jan. 6
48,000	Atlantic & Danville 1st g 4s 1948	J J	29	Sale	33⅝	Sale	31¾	33	31¼ Nov. 29	36¾ Nov. 14	14⅛ Mar. 30	36¾ Nov. 14
32,000	Second 4s.....1948	J J	26	29	31	Sale	30	Sale	29¼ Nov. 23	32⅛ Nov. 15	14 Apr. 4	32½ Aug. 26
17,000	Atl Gulf & W I SS Line coll tr 5s.1959	J J	58	60	52½	Sale	53¼	55¼	52½ Nov. 1	54½ Nov. 16	50 Sept. 13	60 Jan. 7
86,000	Atlantic Refining deb 3s.....1953	M S	-----	-----	-----	-----	102⅝	Sale	102¼ Nov. 25	102⅝ Nov. 30	102¼ Nov. 25	102⅝ Nov. 30
3,000	‡*Auburn Auto'bile conv deb 4¾s '39	J J	18¼	20	23	25	25	Sale	25 Nov. 2	25½ Nov. 28	15 Apr. 1	30 Mar. 1
2,000	Austin & NW 1st g 5s guar.....1941	J J	85	92	60	78	69½	74¾	70½ Nov. 16	70½ Nov. 16	70 Oct. 19	85 Feb. 15
87,000	Baldwin Loco Wks 5s stpd.....1940	M N	102	-----	98¾	99⅛	100⅝	-----	98⅞ Nov. 10	101 Nov. 22	96 Oct. 3	102 Jan. 15
573,000	Balt & Ohio 1st g 4s.....July 1948	A O	77½	Sale	48¼	Sale	49	Sale	46⅞ Nov. 2	52⅜ Nov. 16	34¼ June 17	78½ Jan. 3
826,000	Refund & gen 5s ser A.....1995	J D	38¼	Sale	20	Sale	19	Sale	16¾ Nov. 22	22½ Nov. 10	14⅛ Sept. 26	39½ Jan. 7
531,000	1st gold 5s.....July 1948	A O	81⅛	Sale	48½	Sale	48¾	Sale	46⅞ Nov. 28	52¼ Nov. 10	37 June 17	82½ Jan. 3
700,000	Ref and gen 6s, series C.....1995	J D	45	Sale	20¾	Sale	20	Sale	17 Nov. 28	23 Nov. 12	15 Sept. 27	45 Jan. 3
199,000	P L E & W Va Sys ref g 4s.....1941	M N	67½	78	40	42⅜	44⅛	Sale	41 Nov. 4	45 Nov. 26	27¼ June 21	70 Jan. 4
417,000	Southw Div 1st 3½s at 5% 1950	J J	59⅝	Sale	32½	Sale	33	Sale	31½ Nov. 28	36⅝ Nov. 12	19 June 17	59⅝ Jan. 3
75,000	Tol Cin Div 1st & ref 4s ser A...1959	J J	-----	59½	33⅛	37	35	Sale	35 Nov. 30	38½ Nov. 21	17½ June 20	46 Jan. 10
591,000	Refunding 5s series D.....2000	M S	37½	Sale	20	Sale	18½	Sale	16¼ Nov. 28	22⅜ Nov. 10	13¾ June 17	38⅛ Jan. 7
1,898,000	Conv g 4½s.....1960	F A	31⅛	Sale	15½	Sale	12½	Sale	10⅝ Nov. 28	16¼ Nov. 10	10⅝ Nov. 28	34 Jan. 7
593,000	Ref & gen 5s series F.....1996	M S	38	Sale	20	Sale	18¾	Sale	17 Nov. 22	22½ Nov. 9	14 June 17	39 Jan. 7
3,000	Bangor & Aroostook RR 1st g 5s '43	J J	112	-----	109	-----	109⅛	109¼	109⅛ Nov. 10	109¼ Nov. 17	105 June 21	112½ Jan. 11
54,000	Con ref mtge gold 4s.....1951	J J	105	Sale	102	Sale	102⅝	103½	101¾ Nov. 3	103½ Nov. 23	95 Mar. 31	106 Jan. 17
53,000	4s stamped.....1951	J J	108	109	105	105⅞	103½	103¾	102½ Nov. 26	105⅞ Nov. 9	99 Mar. 29	108 Jan. 4
3,000	Battle Creek & Sturgis gu 3s.....1989	J D	-----	69⅞	-----	42⅞	-----	45	40 Nov. 4	40 Nov. 4	40 Apr. 6	48 Feb. 25
------	Beech Creek Exten 1st g 3½s...1951	A O	93	100	-----	-----	-----	85	------	------	99¼ Jan. 17	100 Jan. 7
100,000	Bell Telephone of Pa 1st 5s.....1948	J J	117¼	117¾	118¼	Sale	117½	Sale	117⅛ Nov. 21	119⅛ Nov. 4	115 Sept. 27	119⅞ Feb. 2
43,000	First & ref 5s series C.....1960	A O	126½	127¼	129	Sale	128	128¾	128 Nov. 29	129⅛ Nov. 12	125½ Apr. 4	129¾ Oct. 13
------	Belvidere Del cons gtd g 3½s.....1943	J J	103	-----	-----	-----	-----	-----	------	------	------	------
26,000	*Berlin City Electric deb 6½s...1951	J D	26⅛	29½	29	29½	28	Sale	28 Nov. 29	30 Nov. 4	25 Sept. 30	30 Nov. 4
13,000	*Deb sinking fund 6½s.....1959	F A	18	23¼	26	27	-----	28⅝	27 Nov. 3	29¼ Nov. 12	20 Sept. 28	29⅜ June 21
12,000	*Debenture 6s.....1955	A O	22⅝	23¼	25⅜	26¾	-----	26½	26 Nov. 23	27¾ Nov. 7	19 Sept. 26	28½ Apr. 26
	Berlin Elec Elev & Undgrd Rys—											
7,000	*1st 6½s.....1956	A O	18	24	28¼	-----	26½	29⅝	28⅜ Nov. 18	29⅜ Nov. 15	22⅞ Feb. 3	29½ Oct. 19
246,000	Bethlehem Steel 4¼s series D...1960	J J	100⅝	Sale	106	Sale	105⅞	Sale	105 Nov. 7	106 Nov. 1	99¾ Apr. 7	107 Oct. 19
526,000	Cons mtge 3¾s series E.....1966	A O	92⅝	Sale	99⅝	Sale	100¼	Sale	99½ Nov. 3	100¼ Nov. 10	92⅛ Apr. 8	100¼ Oct. 15
881,000	3½s s f conv debs.....1952	A O	-----	-----	97⅜	Sale	98½	Sale	97⅜ Nov. 1	100¼ Nov. 14	82 Apr. 1	100¼ Nov. 14
2,000	Big Sandy Ry 1st mtge 4s.....1944	J D	108	-----	104	-----	106½	107¾	106 Nov. 17	106 Nov. 17	104¼ Oct. 31	107¾ Feb. 24
252,000	Boston & Maine 1st 5s ser AC...1967	M S	43	Sale	29¾	Sale	26¼	Sale	25½ Nov. 29	31½ Nov. 14	19¼ June 17	45½ Feb. 11
92,000	1st mortgage 5s series II.....1955	M N	44½	Sale	29½	Sale	27¼	Sale	27¼ Nov. 30	33¼ Nov. 12	20¼ June 18	45 Feb. 10
80,000	1st g 4¾s series JJ.....1961	A O	41	Sale	26	27¾	23¼	Sale	23¼ Nov. 30	29 Nov. 12	18¼ June 17	41 Jan. 3
54,000	‡*Boston & NY Air Line 1st gu 4s1955	F A	8¾	12	7½	Sale	7⅛	Sale	7⅜ Nov. 1	9 Nov. 9	5½ Mar. 31	12 Jan. 15
53,000	Brooklyn City RR 1st 5s.....1941	J J	40	44	50	54⅞	53½	Sale	45½ Nov. 21	54 Nov. 26	30 Apr. 27	54 July 25
98,000	Bklyn Edison cons mtge 3¼s.....1966	M N	103⅝	Sale	107	Sale	107½	Sale	106¾ Nov. 16	107½ Nov. 29	101 Apr. 1	107½ Nov. 29
2,712,000	Bklyn Manhattan Transit 4½s..1966	M N	50	Sale	68½	Sale	76¾	Sale	68½ Nov. 1	78⅞ Nov. 16	35½ Mar. 31	78⅞ Nov. 16
2,000	Bklyn Queens Co & Sub gtd 5s..1941	M N	-----	44⅞	32	38½	33	38¾	35⅞ Nov. 5	38½ Nov. 23	20 June 8	39¾ Aug. 3
1,000	1st 5s stamped.....1941	J J	-----	60	36	-----	35	-----	40¼ Nov. 29	40¼ Nov. 29	40¼ Nov. 29	40¼ Nov. 29
209,000	Brooklyn Union El 1st 5s.....1950	F A	74½	Sale	77½	Sale	87	Sale	77⅜ Nov. 2	88⅞ Nov. 21	59 Apr. 26	88⅞ Nov. 21
212,000	Brooklyn Union Gas Co 1st g 5s.1945	M N	107⅝	110	106⅝	Sale	107	Sale	106½ Nov. 3	107¼ Nov. 25	100 Mar. 15	108½ Jan. 14
28,000	1st lien & ref 6s ser A.....1947	M N	104½	108	106	Sale	106	106½	105½ Nov. 1	107 Nov. 15	95½ May 27	107 Nov. 15
69,000	Debentures gold 5s.....1950	J D	68	75	78¾	Sale	76	Sale	76 Nov. 30	78¾ Nov. 1	59¼ June 13	80¾ Oct. 17
221,000	1st lien & ref 5s series B.....1957	M N	93⅝	Sale	97¼	Sale	95⅞	Sale	95⅞ Nov. 30	97⅝ Nov. 3	78½ Apr. 14	99 Oct. 17
38,000	Brown Shoe s f deb 3¾s.....1950	F A	105¾	Sale	106¼	107	108	Sale	107 Nov. 4	108¼ Nov. 30	105⅛ Jan. 6	108¼ Nov. 30
137,000	Buffalo Gen Elec 4½s ser B.....1981	F A	110	110¾	111⅛	Sale	110½	Sale	109 Nov. 3	111⅛ Nov. 1	109 Nov. 3	111¾ Jan. 18
10,000	Buffalo Niagara Elec 3½s ser C..1967	J D	106½	-----	109	109½	108½	109½	109⅛ Nov. 18	109½ Nov. 16	106 Mar. 19	109½ Oct. 27
273,000	Buff Roch & Pitts cons 4½s.....1957	M N	41½	Sale	27	Sale	25½	Sale	25½ Nov. 30	30½ Nov. 10	16⅛ Mar. 30	44 Jan. 10
42,000	*‡*Burl Ced Rap & Nor 1st 5s...1934	A O	8½	10	6⅜	8¼	5	Sale	5 Nov. 30	7½ Nov. 5	5 Nov. 30	10 Jan. 15
42,000	*Certificates of deposit.....	-----	8⅛	9	6	7½	5	Sale	5 Nov. 29	6½ Nov. 3	5 Nov. 29	9 Mar. 28
------	‡Bush Terminal Co 1st 4s.....1952	A O	83	85½	67	75	69½	74⅞	------	------	68½ Aug. 1	85½ Jan. 8
58,000	Consol 5s.....1955	J J	37	Sale	43⅛	46	43	Sale	42½ Nov. 22	45⅜ Nov. 16	26½ Mar. 31	49⅜ July 25
9,000	‡Bush Term Bldgs 1st 5s gu.....1960	A O	53	61	51¼	60	52⅛	55	55 Nov. 4	57½ Nov. 14	35¼ Apr. 12	61 Jan. 4
98,000	Calif-Oregon Power 4s.....1966	A O	-----	-----	93¼	Sale	95⅝	Sale	93¼ Nov. 1	96 Nov. 30	79 Apr. 14	96 Nov. 30
60,000	Canada Sou con gu 5s ser A.....1962	A O	105¾	112	92	Sale	98	Sale	92 Nov. 1	100 Nov. 12	74½ June 20	109 Jan. 13
113,000	Canadian Nat Lold 4½s.....1957	J J	113⅝	Sale	115	Sale	114¾	Sale	114¾ Nov. 30	115⅞ Nov. 9	108⅝ Sept. 28	115⅞ Nov. 9
67,000	Guaranteed gold 5s.....July 1969	J J	116⅝	Sale	115¼	Sale	115	Sale	115 Nov. 30	116½ Nov. 10	108½ Sept. 28	117⅞ Mar. 11
38,000	Guaranteed g 5s.....Oct 1969	A O	118¼	119	118½	119	118½	119⅜	119 Nov. 7	119¾ Nov. 9	113 Sept. 28	121 Mar 11
13,000	Guaranteed g 5s.....1970	F A	118	119	118⅝	Sale	118½	119⅝	118⅝ Nov. 1	119⅞ Nov. 5	116 Mar. 18	120½ Mar. 11
14,000	Guar gold 4¾s.....June 15 1955	J D	116⅛	116¾	116⅞	117¼	117	117¾	117¼ Nov. 29	118⅛ Nov. 9	112 Sept. 28	118½ Mar. 4
41,000	Guar g 4½s.....1956	F A	114¼	Sale	115	Sale	114¾	115¼	115 Nov. 1	116¼ Nov. 12	108⅞ Sept. 28	116½ Mar. 12
86,000	Guar g 4½s.....1951	M S	113¼	113¾	114	114¼	114	114⅞	114⅛ Nov. 23	115⅝ Nov. 12	108⅜ Sept. 28	115⅝ May 23
69,000	Canadian Northern guar 6½s...1946	J J	124½	Sale	124	Sale	123½	Sale	123 Nov. 23	124 Nov. 1	117⅜ Sept. 28	125¾ Jan. 15
261,000	Canadian Pac 4% deb stock.....	J J	86½	Sale	82	Sale	80¾	Sale	80 Nov. 29	82¾ Nov. 12	73 Mar. 18	89 Jan. 18
149,000	Collateral trust gold 4½s.....1946	M S	101⅞	Sale	97⅛	Sale	97⅞	Sale	96¼ Nov. 4	99 Nov. 17	90 Mar. 18	103½ Jan. 24
37,000	5s equip trust ctfs.....1944	J J	113	113½	112⅛	112½	112	Sale	112 Nov. 5	112½ Nov. 16	110½ Oct. 10	114½ Feb. 9
119,000	Collateral trust g 5s.....1954	J D	100½	Sale	98	98⅝	97⅝	98¼	98 Nov. 3	99 Nov. 17	92 Mar. 18	104 Jan. 12
121,000	Collateral trust 4½s.....1960	J J	97	Sale	93¼	Sale	92¾	Sale	92⅛ Nov. 29	95 Nov. 14	86¾ Mar. 18	99 Jan. 14
------	‡*Carolina Central 1st gu g 4s..1949	J J	-----	72	46½	48½	43⅛	60	------	------	35 May 9	47⅛ Feb. 18
25,000	Caro Clinch & Ohio 6s ser A....1952	J D	107¾	108	103¾	106	105½	Sale	103½ Nov. 4	105½ Nov. 30	94¾ May 5	108 Jan. 4
8,000	Carriers & Gen Corp deb 5s w w.1950	M N	80	90	90⅛	94½	91	95	93 Nov. 3	95 Nov. 29	80½ May 20	95 Nov. 29
1,000	Carthage & Adir 1st gu g 4s....1981	J D	56	59½	49½	55	48½	63	50 Nov. 23	50 Nov. 23	35 June 15	56 Jan. 6
60,000	Celotex Corp deb 4½s w w.....1947	F A	72	75	92½	Sale	91¼	Sale	90 Nov. 23	92¾ Nov. 1	59 Mar. 29	92¾ Oct. 24
------	*Cent Br Un Pac 1st g 4s.....1948	J D	21½	Sale	-----	18½	-----	17½	------	------	19⅜ July 15	26 Feb. 25
------	‡*Cent of Ga Ry 1st g 5s...Nov. 1945	F A	25	65	32	50	35	63	------	------	30⅛ Oct. 10	50 Jan. 25
150,000	*Consol gold 5s.....1945	M N	10½	12½	11	Sale	9¾	Sale	9 Nov. 28	12½ Nov. 10	7⅝ Sept. 20	12⅝ Jan. 13
58,000	*Ref & gen 5½s series B.....1959	A O	6	7½	5	6¼	3	5½	3¾ Nov. 29	6¾ Nov. 9	3½ Sept. 13	7 Feb. 17
95,000	*Ref & gen 5s series C.....1959	A O	6½	Sale	5	6	4⅛	Sale	4⅛ Nov. 30	6⅞ Nov. 10	3¼ Sept. 7	7¼ Jan. 12
1,000	*Chat Div pur money g 4s.....1951	J D	12½	25	7½	14	8	10	10 Nov. 17	10 Nov. 17	7 July 18	12 Oct. 21
------	*Macon & Nor Div 1st g 5s.....1946	J J	-----	23	-----	15	-----	14⅞	------	------	------	------
3,000	*Middle Ga & Atl Div pur m 5s.1947	J J	5	15	6⅜	9⅞	5	9½	7 Nov. 10	7 Nov. 10	6 Apr. 22	10 Feb. 23
3,000	*Mobile Div 1s t g 5s.....1946	J J	-----	28	6½	10	7	14	10 Nov. 7	10 Nov. 7	8¼ Sept. 21	10 July 7
9,000	Central Foundry 1st mtge 6s.....1941	M S	103¾	-----	102	110	101	111	101⅛ Nov. 22	110 Nov. 9	95 June 14	118 July 25
1,000	General mtge 5s.....1941	M S	55	69½	72	75	70	-----	72 Nov. 28	72 Nov. 28	54 June 13	78 July 23
1,000	Cent Hudson G & E 1st & ref 3½s '65	M S	106	107½	108⅝	109⅞	109¼	110¼	109½ Nov. 16	109½ Nov. 16	107 Mar. 14	109⅞ July 18
240,000	Cent Ill Elec & Gas 1st 5s.....1951	F A	98	Sale	102½	Sale	103	Sale	102 Nov. 1	103¼ Nov. 21	89 Mar. 30	103¼ Nov. 21
10,000	Central Illinois Light 3½s.....1966	A O	107	-----	110½	Sale	102¾	102⅞	110⅛ Nov. 3	110½ Nov. 1	105¾ Feb. 16	110½ Nov. 1
70,000	‡*Central New Eng 1st guar 4s..1961	J J	42½	51	25	30½	29	Sale	25⅝ Nov. 25	29 Nov. 5	25 June 14	46 Jan. 13
116,000	Central of N J gen g 5s.....1987	J J	31	Sale	25⅜	26⅞	22	Sale	21¼ Nov. 26	27½ Nov. 9	20 Mar. 31	34⅛ Jan. 12
21,000	General 4s.....1987	J J	25	29	21	23¾	20½	22	21 Nov. 19	24⅝ Nov. 15	18 June 3	30⅛ July 7
88,000	Central N Y Power 3¾s.....1962	A O	-----	-----	106⅛	106¾	107	Sale	106¼ Nov. 9	107 Nov. 30	101 Apr. 2	107 Oct. 6
228,000	Cent Pac 1st ref gu g 4s.....1949	F A	97¼	Sale	73¼	Sale	72⅛	Sale	72 Nov. 25	76 Nov. 10	60 June 16	97¼ Jan. 3
------	Through St L 1st gu g 4s.....1954	A O	-----	104	-----	72	60	69⅞	------	------	64⅞ June 23	72 July 22
281,000	Guar 5s.....1960	F A	71	Sale	58⅞	Sale	54½	Sale	54½ Nov. 28	62¼ Nov. 14	35¾ June 14	74½ Jan. 10
	Central RR and Banking of Ga—											
4,000	5s extended to May 1 1942.....	M N	-----	90	-----	-----	-----	54⅞	54 Nov. 12	54 Nov. 12	54 June 24	64 Feb. 16
3,000	Central Steel 1st sink fund 8s....1941	M N	116	123	114½	115½	115⅛	115¼	115 Nov. 10	115⅛ Nov. 23	112¾ Apr. 22	117 July 29
87,000	Certain-teed Prod s f g 5½s A...1948	M S	59⅛	Sale	83	Sale	80	Sale	79 Nov. 28	84⅛ Nov. 3	49 Mar. 31	85⅛ Oct. 13
	Champion Paper & Fibre—											
24,000	S f deb 4½s (1935 issue).....1950	M S	105½	-----	99¾	104	99¾	104	99¼ Nov. 10	100 Nov. 3	95½ May 5	106 Jan. 24
85,000	S f deb 4½s (1938 issue).....1950	M S	-----	-----	99⅞	Sale	99⅝	Sale	99¼ Nov. 15	100 Nov. 1	97 Aug. 15	100 Oct. 25

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Ask	PRICES IN NOVEMBER Nov. 1 Bid	Ask	Nov. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
107,000	Ches & Ohio 1st cons g 5s.....1939	M N	105¾	Sale	102	Sale	101¾	Sale	101¾ Nov. 28	102¼ Nov. 9	101½ Sept. 29	106 Jan. 19
110,000	General gold 4½s.....1992	M S	119½	Sale	119	120	116⅝	118	117 Nov. 29	120 Nov. 10	110⅛ Apr. 16	121 Jan. 6
141,000	Ref & impt mtge 3½s ser D....1996	M N	95⅝	Sale	96	Sale	96	Sale	95½ Nov. 28	97¼ Nov. 9	85½ Mar. 31	97¼ Nov. 9
144,000	Ref & impt mtge 3½s ser E....1996	F A	95⅝	Sale	95⅝	Sale	96¾	Sale	95⅝ Nov. 1	97¼ Nov. 9	85½ Mar. 31	97¼ Nov. 9
2,000	Craig Valley 1st g 5s.....May 1940	J J	106½	108	106	Sale	-----	109½	106 Nov. 1	106 Nov. 1	106 Feb. 18	106 Feb. 18
------	Potts Creek Br 1st 4s.....1946	J J	106¼	-----	-----	105	-----	-----	-----	-----	-----	-----
5,000	R & A Div 1st con g 4s.....1989	J J	115	-----	108¼	-----	110¾	112	110¾ Nov. 19	110¾ Nov. 19	101¾ Apr. 14	115 Jan. 11
------	2d con gold 4s.....1989	J J	109¼	-----	104	-----	104	-----	-----	-----	104 Oct. 14	104½ July 14
------	Warm Springs Valley 1st g 5s..1941	M S	107¾	-----	-----	109½	-----	109½	-----	-----	-----	-----
222,000	♦Chic & Alt RR ref g 3s.....1949	A O	26⅜	Sale	13	Sale	12	Sale	11¼ Nov. 29	14 Nov. 16	10 Sept. 23	26½ Jan. 8
178,000	Chic Burl & Q Ill Div 3½s.....1949	J J	106⅞	Sale	99	99⅝	97	Sale	97 Nov. 29	99¾ Nov. 4	85 June 2	107½ Jan. 12
63,000	Illinois Division 4s.....1949	J J	110⅞	-----	103¾	Sale	103⅜	Sale	102¾ Nov. 21	104¾ Nov. 4	91⅞ June 3	111⅛ Jan. 5
211,000	General 4s.....1958	M S	108½	Sale	98⅛	Sale	97	Sale	96 Nov. 29	99⅝ Nov. 4	81½ June 17	109 Jan. 3
112,000	1st & ref 4½s series B.....1977	F A	105	Sale	90	Sale	89⅝	Sale	89¼ Nov. 29	91⅜ Nov. 17	68 June 16	105 Jan. 3
239,000	1st & ref 5s series A.....1971	F A	109¼	Sale	93	Sale	93½	Sale	93 Nov. 1	95¼ Nov. 12	75 June 3	109¼ Jan. 3
10,000	*†♦Chic & E Ill 1st cons g 6s.....1934	A O	90¼	Sale	52	90	85	90	85 Nov. 15	90 Nov. 16	85 Nov. 15	90¼ Jan. 3
184,000	‡♦Chic & E Ill Ry (new co) g 5s..1951	M N	15	Sale	15½	Sale	15½	Sale	14 Nov. 18	16½ Nov. 10	8½ Mar. 30	17½ Jan. 11
98,000	♦Certificates of deposit.....	----	15	-----	14	Sale	14½	Sale	13½ Nov. 18	15½ Nov. 10	7¾ Mar. 30	16½ Jan. 12
66,000	Chic & Erie 1st gold 5s.....1982	M N	108	Sale	81	90	80	83	80 Nov. 16	85 Nov. 4	56½ May 9	108 Jan. 3
638,000	‡♦Chic Gt Western 1st 50-yr 4s...1959	M S	16½	Sale	21¾	Sale	20½	Sale	18½ Nov. 28	22⅜ Nov. 10	15¼ Mar. 23	22½ July 25
9,000	‡♦Chic Indianap & Louisv rf g 6s1947	J J	10¾	20	16⅝	Sale	12	15	12¾ Nov. 25	17 Nov. 10	9 June 20	17 Nov. 10
4,000	♦Refunding gold 5s ser B.....1947	J J	10¾	20	9¾	30½	8¼	13⅞	11½ Nov. 19	12 Nov. 17	8¼ June 15	13 Mar. 1
10,000	♦Refunding 4s series C.....1947	J J	10¾	37	9¾	14	7¾	-----	13⅛ Nov. 9	15 Nov. 10	9 May 31	15 Nov. 10
37,000	♦1st & general 5s series A.....1966	M N	5¾	Sale	5	6	4¾	Sale	4½ Nov. 26	6½ Nov. 12	3 Mar. 25	7⅝ Jan. 10
9,000	♦1st & gen 6s series B....May 1966	J J	5¾	8	5½	6	5	5¾	5½ Nov. 4	7 Nov. 10	3¼ Mar. 26	7½ Jan. 12
6,000	Chic Indiana & Sou 50-yr 4s ...1956	J J	86	92⅜	60	64	60	94	62 Nov. 7	64 Nov. 3	60 May 16	85¾ Jan. 7
------	Chic L S & East 1st 4½s.....1969	J D	110⅛	-----	-----	-----	111	-----	-----	-----	111½ Sept. 24	112 Feb. 15
157,000	‡♦Chic Mil & St P gen g 4s ser A.1989	J J	27	29½	28	Sale	21⅝	24½	24 Nov. 21	28 Nov. 1	19½ June 17	35½ Jan. 17
40,000	♦Gen g 3½s series B....May 1 1989	J J	20⅛	39½	25	Sale	22½	24	21½ Nov. 22	25 Nov. 1	19 Sept. 27	30 Jan. 14
203,000	♦Gen 4½s series C.....May 1 1989	J J	28⅞	Sale	28⅞	Sale	24½	Sale	24 Nov. 29	29⅜ Nov. 10	20 Sept. 26	36 Jan. 15
108,000	♦Gen g 4½s series E....May 1 1989	J J	26	30	28¾	Sale	24	Sale	23⅝ Nov. 30	29½ Nov. 10	21 Apr. 18	35½ Jan. 17
28,000	♦Gen 4¾s series F.....May 1 1989	J J	26	41	28¾	Sale	21½	28⅞	25¼ Nov. 23	29½ Nov. 10	19½ Apr. 29	34½ Feb 14
2,160,000	‡♦Chic Mil St P & Pac mtge5s serA1975	F A	11¼	Sale	11⅜	Sale	10½	Sale	9 Nov. 22	12 Nov. 10	7 Sept. 26	13½ Jan. 8
2,337,000	♦Conv adj 5s.....Jan 2000	A O	3¼	Sale	3½	Sale	3⅛	Sale	2¾ Nov. 22	4⅛ Nov. 10	2¼ Sept. 14	4¾ Jan. 12
130,000	‡♦Chic & No West gen 3½s.....1987	M N	14¼	18	15½	16½	13½	Sale	13⅜ Nov. 23	17 Nov. 10	12 Sept. 27	18 Jan. 13
222,000	♦General 4s.....1987	M N	17	Sale	16½	Sale	14⅞	Sale	14¼ Nov. 22	17⅞ Nov. 10	12¼ Sept. 16	18¾ Jan. 13
11,000	♦Stpd non payt Fed inc tax.1987	M N	-----	18⅛	14½	16¾	13¼	15	14½ Nov. 26	16¾ Nov. 9	13 Sept. 16	18¾ Jan. 13
18,000	♦Stpd gen 4¾s non-pay inc tax1987	M N	16	23	-----	19	14¼	16	16½ Nov. 5	17¼ Nov. 9	14¼ Mar. 16	17½ Jan. 8
81,000	♦Gen 5s stpd non pay inc tax.1987	M N	17	19¼	17	Sale	16	Sale	15½ Nov. 22	18⅛ Nov. 9	14⅜ Sept. 19	22 Feb. 2
------	♦General 4½s stamped.....1987	M N	16	16¾	-----	-----	-----	-----	-----	-----	16½ Jan. 25	18¼ Jan. 18
123,000	**15-year secured 6½s.....1936	M S	18	Sale	17⅝	Sale	16⅛	Sale	15½ Nov. 21	19½ Nov. 9	15 Mar. 26	22¼ Feb. 1
80,000	*1st & ref g 5s.....May 2037	J D	10½	21	11	Sale	9	10½	9½ Nov. 21	12 Nov. 9	7 Mar. 25	12⅝ Jan. 12
129,000	*1st & ref 4½s stamped..May 2037	J D	10½	Sale	9½	10¾	9	Sale	8⅛ Nov. 25	11 Nov. 10	7 Mar. 28	11¾ Jan. 12
170,000	*1st & ref 4½s ser C.....May 2037	J D	10	Sale	9½	10½	7⅝	9⅞	8 Nov. 25	11 Nov. 10	6¾ Mar. 30	11⅞ Jan. 12
789,000	♦Conv 4¾s series A.....1949	M N	6	Sale	6	Sale	4⅝	Sale	4¼ Nov. 28	6¼ Nov. 1	3¾ Mar. 30	7¼ July 22
7,000	*†♦Chicago Rys 1st 5s stamped Feb 1 1938 25% part paid.....1927	F A	44⅛	50	-----	57	40¼	43	41¼ Nov. 5	42 Nov. 5	41 July 15	51 Jan. 18
389,000	‡♦Chic R I & Pacific gen g 4s....1988	J J	18	Sale	18⅜	Sale	16¼	Sale	14¾ Nov. 28	18½ Nov. 12	14¼ Mar. 29	22¾ July 25
14,000	♦Certificates of deposit.....	----	16	47	16⅛	47	13⅛	17	15⅝ Nov. 21	17 Nov. 15	14⅛ Mar. 30	19¾ July 26
408,000	**Refunding gold 4s.....1934	A O	8½	Sale	8⅛	Sale	7⅛	Sale	6⅞ Nov. 28	9 Nov. 14	5¼ Mar. 30	10⅛ July 25
225,000	♦Certificates of deposit.....	----	7	Sale	7¾	Sale	6¾	Sale	6⅜ Nov. 28	8⅛ Nov. 12	5 Mar. 25	9 July 25
210,000	**Sec. gold 4½s series A.....1952	M S	8¼	Sale	8½	Sale	8⅛	Sale	8 Nov. 2	9½ Nov. 9	5½ Mar. 29	11 July 25
141,000	♦Certificates of deposit.....	----	6⅝	Sale	8	Sale	7¼	Sale	7⅛ Nov. 29	8½ Nov. 10	5¼ Mar. 30	8½ Jan. 8
177,000	♦Convertible gold 4½s.....1960	M N	a4½	Sale	3⅞	4	3	Sale	3 Nov. 30	4⅛ Nov. 7	3 Mar. 29	5½ Jan. 10
5,000	Chic S L & N O gold 5s.....1951	J D	-----	94⅞	73¼	80	72	80	71½ Nov. 14	71½ Nov. 14	55 Mar. 31	71½ Nov. 14
------	Gold 3½s.....June 15 1951	J D	86	-----	61	69	61	70	-----	-----	65 Oct. 31	86 Jan. 4
3,000	Memphis Div 1st 4s.....1951	J D	-----	80⅞	51	59	52	70	54 Nov. 21	59 Nov. 9	45 July 7	78¾ Feb. 3
22,000	Chic T H & S'east 1st & ref 5s....1960	J D	66	72½	65	70	63	63⅞	63¼ Nov. 28	69¼ Nov. 10	46 June 9	70⅛ Oct. 21
140,000	Income guar 5s.....Dec 1 1960	M S	54½	Sale	53⅛	Sale	47¼	49¾	47¼ Nov. 29	54½ Nov. 2	36 June 14	54½ Jan. 3
17,000	Chicago Union Station— Guaranteed 4s.....1944	A O	105½	107⅛	105⅞	Sale	104	105½	104 Nov. 26	106 Nov. 1	102¼ Mar. 26	107⅛ Jan 28
83,000	1st mtge 4s series D.....1963	J J	109¾	Sale	107⅜	108	107	107⅞	107¾ Nov. 4	108¾ Nov. 18	103 Mar. 31	110 Jan. 3
212,000	1st mtge 3¾s series E.....1963	J J	109	Sale	106⅛	Sale	105	Sale	105 Nov. 30	106⅛ Nov. 1	99 June 17	109½ Jan. 13
53,000	3½s guaranteed.....1951	M S	104½	105	101⅜	Sale	102¼	Sale	101 Nov. 3	102¼ Nov. 17	97¼ June 17	105⅛ Jan. 13
192,000	Chicago & Western Indiana 4s..1952	J J	100	Sale	88⅝	91	88½	Sale	88½ Nov. 25	90⅜ Nov. 14	71 Apr. 1	100 Jan. 3
75,000	1st & ref mtge 4¼s ser D.....1962	M S	92¾	Sale	88⅛	89½	88½	90	88½ Nov. 23	90½ Nov. 10	71 Mar. 31	92½ Jan. 5
104,000	Childs Co deb 5s.....1943	A O	56⅛	58	75½	Sale	76⅞	Sale	74¼ Nov. 2	79¼ Nov. 25	48⅞ Apr. 1	80 July 20
6,000	‡♦Choc Okl & Gulf consol 5s.....1952	M N	11	34½	15	17¼	10	15	15 Nov. 14	17 Nov. 9	14 Jan. 5	17 Nov. 9
121,000	Cinc Gas & Elec 1st mtge 3¼s....1966	F A	103½	Sale	108	Sale	108	Sale	107½ Nov. 15	108 Nov. 1	102¼ Apr. 1	108 Nov. 1
1,000	1st mtge 3½s.....1967	J D	105¾	107	109¾	-----	109⅛	-----	110¼ Nov. 15	110¼ Nov. 15	106¾ Apr. 1	110¼ Nov. 15
9,000	Cin Leb & N 1st con gu g 4s.....1942	M N	101⅞	-----	101⅜	-----	101⅜	Sale	101⅜ Nov. 29	101½ Nov. 29	100 Aug. 6	102 Mar. 18
58,000	Cincinnati Union Terminal— 1st mtge g 5s series C guar....1957	M N	107½	107⅝	108¾	Sale	108½	Sale	107¾ Nov. 9	109 Nov. 2	107⅛ Jan. 5	110½ July 19
130,000	1st mtge guar 3½s series D....1971	M N	108	Sale	106¾	108	107¾	108¼	107⅛ Nov. 3	108¼ Nov. 26	102 Apr. 20	108¼ Jan 5
------	Clearfield & Mahon 1st gtd g 5s..1943	J J	-----	100½	30	65	35	65	-----	-----	-----	-----
59,000	C C C & St L gen g 4s.....1993	J D	90⅝	Sale	71	Sale	71	Sale	70 Nov. 28	74 Nov. 10	59 Apr. 5	90⅝ Jan. 3
------	General 5s series B.....1993	J D	-----	-----	70	88	70	90	-----	-----	75 July 22	92⅝ Mar. 1
113,000	Ref & impt 4½s series E.....1977	J J	73⅝	Sale	52⅛	60	57½	Sale	57½ Nov. 28	60¾ Nov. 14	41 June 16	73⅝ Jan. 3
55,000	Cairo Div 1st gold 4s.....1939	J J	102⅝	Sale	99⅜	Sale	99⅞	Sale	99¾ Nov. 1	99⅞ Nov. 1	95 July 15	102⅝ Jan. 3
1,000	Cin W & M Div 1st g 4s.....1991	J J	-----	85⅞	-----	60	55	60	55 Nov. 21	55 Nov. 21	50 June 16	57 May 20
2,000	St Louis Div 1st coll trust g 4s.1990	M N	-----	86⅞	66	75	60½	70½	70½ Nov. 16	71½ Nov. 16	61 June 23	78½ Feb. 18
6,000	Spring & Col Div 1st g 4s.....1940	M S	101½	-----	-----	97⅞	94	Sale	94 Nov. 30	96⅜ Nov. 21	94 Nov. 30	99 May 5
------	W W Val Div 1st g 4s.....1940	J J	-----	100	87	95⅞	87	95⅞	-----	-----	87 Sept. 28	97¼ Apr. 6
80,000	Cleve-Cliffs Iron 1st mtge 4¾s..1950	M N	104½	-----	105½	106	105½	106	106 Nov. 2	106¼ Nov. 3	103½ Mar 29	106⅞ Sept. 7
77,000	Cleve Elec Illum 1st M 3¾s.....1965	J J	110¾	Sale	108½	Sale	108½	Sale	108 Nov. 10	109⅛ Nov. 25	107¾ May 31	112¼ May 12
------	Clev & Pitts gen gu 4½s ser B..1942	A O	110	-----	105⅝	-----	105⅝	-----	-----	-----	107 Sept. 20	107 Sept. 20
------	Series B gu 3½s.....1942	A O	104½	-----	-----	-----	-----	-----	-----	-----	-----	-----
5,000	Series A gu 4½s.....1942	J J	109¾	-----	105⅝	-----	105⅝	-----	106½ Nov. 14	106½ Nov. 14	105¼ May 18	106½ Nov. 14
1,000	Series C gu 3½s.....1948	M N	105⅝	108	-----	-----	-----	-----	105 Nov. 18	105 Nov. 18	104½ June 28	108 Jan. 4
------	Series D gu 3½s.....1950	F A	105	108	-----	-----	-----	-----	-----	-----	106⅜ Feb. 14	108 Jan. 4
------	General 4½s series A.....1977	F A	106½	-----	102¾	-----	-----	-----	-----	-----	100 Apr. 18	106⅝ Jan. 25
------	Gen & ref. mtge 4½s series B..1981	J J	105½	-----	-----	-----	-----	-----	-----	-----	101¼ June 23	101¼ June 23
24,000	Clev Short Line 1st gu 4½s.....1961	A O	104½	106	84	86	85	86	83½ Nov. 9	86 Nov. 9	73 July 1	104½ Jan. 7
80,000	Clev Union Term 1st gu 5½s A..1972	A O	105¾	107	86	Sale	87	Sale	84½ Nov. 1	88 Nov. 28	77 Mar. 30	105¾ Jan. 4
148,000	1st s f g 5s series B guar.....1973	A O	101¾	104	75⅛	79⅛	79	Sale	78¼ Nov. 2	80½ Nov. 10	71 June 20	102½ Jan. 4
108,000	1st s f 4½s series C.....1977	A O	91	Sale	72⅛	73⅛	72	Sale	70 Nov. 28	73⅞ Nov. 10	64 Sept. 27	92½ Jan. 12
------	Coal Riv Ry 1st gu 4s.....1945	J D	109¼	-----	-----	-----	-----	108¾	-----	-----	-----	-----
23,000	Colo Fuel & Iron Co gen s f 5s..1943	F A	99¼	100	100¼	103	103	Sale	100 Nov. 2	103 Nov. 30	95½ May 24	103 Aug. 16
38,000	♦5s income mtge.....1970	A O	59	60	56	60	60¼	Sale	59½ Nov. 26	61¼ Nov. 10	40 May 3	65 Feb. 2
103,000	Colorado & Southern 4½s ser A.1980	M N	44¾	Sale	42½	44⅞	42¾	Sale	42 Nov. 23	45½ Nov. 12	30 Mar. 31	49 July 25
404,000	Columbia Gas & Elec deb 5s.....1952	M N	94⅞	Sale	96⅛	Sale	96	Sale	93¾ Nov. 5	96⅞ Nov. 16	86 Apr. 29	99 Jan. 14
19,000	Debenture 5s .....Apr 15 1952	A O	94	96½	96	97½	96½	Sale	93 Nov. 5	97½ Nov. 17	86 Apr. 29	98 Jan. 18
287,000	Debenture 5s.....Jan 15 1961	----	92¼	Sale	94⅝	Sale	93	Sale	91½ Nov. 7	95 Nov. 12	85 Apr. 28	96¼ Jan. 15
------	Columbia & Hock Val 1st ext g 4s '48	A O	112⅝	-----	109	-----	109	-----	-----	-----	104½ June 1	112¾ Jan 28
6,000	Columbus & Toledo 1st ext 4s....1955	F A	109	-----	110	-----	109	-----	110⅛ Nov. 21	110⅛ Nov. 21	106⅛ Apr. 13	110⅛ Nov. 21
118,000	Columbus Ry Pow & Lt 4s.....1965	M N	107	Sale	109⅛	Sale	109¾	Sale	109⅛ Nov. 1	110 Nov. 9	105 Apr. 6	110 Aug. 29
315,000	Commercial Credit deb 3¼s.....1951	A O	95½	Sale	103	Sale	103⅜	Sale	102¾ Nov. 1	103½ Nov. 15	95½ Mar. 31	103½ Nov. 15
156,000	2¾s debentures.....1942	J D	99½	Sale	102¾	Sale	102⅞	103	102½ Nov. 22	103⅛ Nov. 10	99½ Jan. 3	103½ Aug. 1
44,000	Commercial Invest Tr deb 3½s..1951	J J	101	102	106½	Sale	105⅞	106⅛	105½ Nov. 19	106½ Nov. 1	100 Apr. 1	106⅝ Oct. 11
268,000	Commonwealth Edison Co— 1st mtge g 4s series F.....1981	M S	108¼	108¾	108½	Sale	108	Sale	107¼ Nov. 3	108⅝ Nov. 21	105 Mar. 31	109¾ Oct. 8
203,000	1st mtge 3¾s series H.....1965	A O	105¼	106	107¾	Sale	108	Sale	107 Nov. 2	108¼ Nov. 16	102¾ Apr. 4	109⅛ Oct. 17
312,000	1st mtge series I.....1968	J D	-----	-----	105⅞	Sale	106½	Sale	105¾ Nov. 1	106⅞ Nov. 21	103¼ Sept. 16	106⅞ Nov. 21
636,000	Conv deb 3½s.....1958	J J	-----	-----	108	Sale	105⅞	Sale	105⅜ Nov. 29	108⅞ Nov. 10	100 Sept. 28	111¼ Oct. 19
1,230,000	Conv debs 3½s (interest from Sept 30 1938).....1958	J J	-----	-----	109⅜	Sale	105¾	Sale	105½ Nov. 29	109½ Nov. 1	100½ Sept. 28	111½ Oct. 19
------	Conn & Passum Rivs 1st g 4s.....1943	A O	-----	101	-----	100	-----	98¼	-----	-----	100⅜ Jan. 12	101 Jan. 12
------	Conn Ry & Lt 1st g 4½s.....1951	J J	107⅛	-----	107¾	-----	109⅝	-----	-----	-----	107⅞ Feb. 19	108⅝ May 31
7,000	Stamped guar 4½s.....1951	J J	106½	107¾	108½	-----	108⅛	-----	108⅛ Nov. 28	108¾ Nov. 15	107¼ May 28	108¾ Nov. 15
32,000	Conn River Power s f 3¼s A.....1961	F A	105¾	Sale	108⅜	-----	108½	109	108½ Nov. 22	109¾ Nov. 7	104¾ Apr. 8	109¾ Nov. 7
170,000	Consol Edison (N Y) deb 3¼s.....1946	A O	103½	Sale	106	106⅞	106¼	Sale	106 Nov. 2	106⅞ Nov. 4	100 Apr. 1	106⅞ Nov. 4
494,000	3½s debentures.....1948	A O	-----	-----	106⅞	Sale	106½	Sale	106⅛ Nov. 25	106⅞ Nov. 1	103⅛ Sept. 28	107 Oct. 31
159,000	3½s debentures.....1956	A O	103	103½	104⅝	104⅞	104¾	105⅛	104¼ Nov. 2	105⅝ Nov. 15	97⅝ Apr. 5	105⅝ Nov. 15
346,000	3½s debentures.....1958	J J	-----	-----	104½	Sale	103¾	104¼	104 Nov. 29	104⅝ Nov. 1	99½ Apr. 21	104¾ Oct. 29
16,000	Consol Hydro-Elec Works of Upper ♦Wuerttemberg 1st 7s.....1956	J J	18	31	22	23	22½	Sale	22½ Nov. 3	26½ Nov. 10	20½ Feb. 12	26½ Nov. 10
350,000	Consolidated Oil conv deb 3½s..1951	J D	97½	Sale	103¼	Sale	103	Sale	102¾ Nov. 17	103⅝ Nov. 9	92½ Mar. 31	104 July 27
27,000	†♦Consolidated Ry deb 4s.....1954	J J	15½	21½	10⅛	12	10	10¼	9⅝ Nov. 18	10½ Nov. 26	9⅝ Nov. 18	17¼ Jan. 17
8,000	♦Debenture 4s.....J&J 1955	J J	15½	27	10⅝	10¾	10	10½	10⅛ Nov. 15	11 Nov. 12	10 Oct. 15	16¼ Jan. 13
------	♦Debenture 4s.....A&O 1955	A O	15½	-----	10⅝	12½	10	10½	-----	-----	11½ Mar. 21	11½ Mar. 31
5,000	♦Debenture 4s.....1956	J J	15½	21	10⅝	15	10	10½	9⅝ Nov. 25	9⅝ Nov. 25	9⅝ Nov. 25	15⅛ Feb. 9
100,000	♦Consolidation Coal s f 5s.....1960	J J	52	58	49	52	56	56½	50 Nov. 2	57 Nov. 12	40 Apr. 11	57 Nov. 12
29,000	Consumers Power Co— 1st lien & unif mtge 3¼s.....1965	M N	106½	Sale	109	-----	108½	Sale	107 Nov. 1	109 Nov. 2	104⅛ Apr. 9	109 May 13
39,000	1st lien & unif mtge 3½s.....1965	M N	103¼	Sale	107	Sale	107	107½	106½ Nov. 15	107½ Nov. 2	101½ Apr. 4	107½ Aug. 10
26,000	1st mtge 3½s.....1967	M N	-----	-----	106⅛	108	107	107½	106¾ Nov. 23	107⅜ Nov. 16	102½ Apr. 16	107⅜ Nov. 16
131,000	1st mtge 3½s.....1970	M N	101½	Sale	107¼	Sale	108	Sale	106⅞ Nov. 22	108 Nov. 30	100¾ Apr. 1	108 Nov. 30
168,000	1st mtge 3¼s.....1966	M N	98⅝	100	103¾	Sale	105⅜	Sale	103¾ Nov. 1	105⅜ Nov. 30	98⅛ Apr. 5	105⅜ Nov. 30

For footnotes, see page 36.

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Sales in November Value	BONDS STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Ask	PRICES IN NOVEMBER Nov. 1 Bid	Ask	Nov. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
7,000	Container Corp of Am 1st s f g 6s..1946	J D	103¾	105	103¾	104¾	104⅝	Sale	104½ Nov. 18	104⅝ Nov. 21	98⅞ Apr. 2	105¼ Jan. 13
105,000	Deb gold 5s..1943	J D	86	88½	100	Sale	100	Sale	99⅛ Nov. 7	100 Nov. 1	83 Mar. 29	100 Nov. 1
51,000	Crane Co s f deb 3½s..1951	F A	100	Sale	104⅞	106	104⅝	106	105¼ Nov. 10	106 Nov. 18	99¼ Jan. 6	106 Nov. 18
57,000	Crown Cork & Seal s f 4s..1950	M N	106	-----	104	104½	104¼	Sale	104 Nov. 7	104½ Nov. 2	100 June 18	106¼ Jan. 26
55,000	¶Crown Willamette Pap 1st 6s..1951	J J	103½	104	104¼	Sale	103 11/32	Sale	103 11/32 Nov. 30	104¼ Nov. 1	102⅛ Mar. 30	106⅛ Aug. 19
84,000	Cuba Northern Rys 1st 5½s..1942	J D	36½	39½	34⅝	Sale	34⅞	Sale	33⅝ Nov. 29	35½ Nov. 9	29½ Sept. 26	43 Feb. 9
75,000	Cuba RR 1st 50-yr g 5s..1952	J J	38½	42	38	Sale	38¼	Sale	38 Nov. 1	39⅜ Nov. 10	31¼ Mar. 31	54½ Feb. 8
11,000	7½s series A extended to..1946	J D	40	49⅞	44½	50	44¼	Sale	43 Nov. 28	46 Nov. 9	40 Oct. 26	58½ Feb. 7
16,000	6s series B extended to..1946	J D	37	46	33½	38⅜	36	Sale	35⅛ Nov. 21	37¼ Nov. 7	35 Apr. 4	52 Feb. 9
30,000	Dayton Pr & Lt 1st & ref 3½s..1960	A O	107¾	Sale	108	108¾	108	Sale	107¾ Nov. 19	108½ Nov. 9	105¾ Feb. 5	109½ Aug. 15
667,000	Del & Hud 1st & ref 4s..1943	M N	51½	Sale	55⅜	Sale	55½	Sale	54½ Nov. 1	59¾ Nov. 18	28 Mar. 31	59¾ Nov. 18
46,000	Delaware Pr & Lt 1st M 4½s..1971	J J	106½	Sale	106	Sale	106½	Sale	106 Nov. 1	107 Nov. 9	106 Oct. 10	108½ June 28
21,000	1st & ref 4¼s..1969	J J	103	104⅜	103⅜	-----	103¾	Sale	103¾ Nov. 29	104⅜ Nov. 15	103 Jan. 14	105 Aug. 16
33,000	1st mtge gold 4½s..1969	J J	106	10[illegible]¾	106	Sale	106⅝	Sale	105¾ Nov. 1	106⅝ Nov. 30	105 Oct. 28	108 Apr. 28
37,000	Denver Gas & El 1st & ref 5s..1951	M N	107⅜	-----	107¼	107⅜	106⅝	Sale	106⅝ Nov. 23	107½ Nov. 3	105⅞ Sept. 6	108⅝ July 22
9,000	Stamped as to Pa tax	M N	107¼	-----	107¼	Sale	106⅝	107	106⅝ Nov. 28	107¼ Nov. 1	106⅝ Nov. 28	108¾ July 22
492,000	‡**Den & Rio Gr 1st cons g 4s..1936	J J	12¼	Sale	14¾	Sale	12¼	Sale	11½ Nov. 28	14¾ Nov. 1	8¾ Mar. 26	15 Feb. 14
41,000	**Consol gold 4½s..1936	J J	12¼	15	13¼	15	-----	13	13¼ Nov. 16	14⅝ Nov. 3	9 June 16	16 Feb. 15
147,000	‡*Denv & R Gr West gen 5s Aug..1955	F A	5¾	7	6½	Sale	4⅜	Sale	4⅜ Nov. 30	7 Nov. 10	3½ Sept. 17	8 Feb. 17
292,000	*Assented (subject to plan)	----	5¾	7	6½	Sale	4¾	Sale	4½ Nov. 25	6¾ Nov. 4	3½ Sept. 14	7¼ Feb. 25
149,000	*Ref & imp mtge 5s ser B..1978	A O	8½	9½	9⅞	10½	8⅜	Sale	8 Nov. 21	10⅜ Nov. 10	5¼ Mar. 31	12 Aug. 25
	‡*Des Moines & Ft D 1st gu g 4s..1935											
93,000	Certificates of deposit	J J	3¼	4½	3½	4½	3½	Sale	3½ Nov. 22	4½ Nov. 26	3 Jan. 7	4⅝ Oct. 7
------	‡*Des Plaines Val 1st guar 4½s..1947	M S	8½	40	20½	-----	20½	-----	-----	-----	42 Feb 24	42 Feb. 24
	Detroit Edison—											
73,000	Gen & ref 4½s series D..1961	F A	112¾	113¼	113	Sale	112½	113	112½ Nov. 22	113¼ Nov. 3	111⅜ Apr. 13	114¼ Aug. 23
76,000	Gen & ref mtge 4s series F..1965	A O	109¾	Sale	111	112	111	Sale	110¾ Nov. 3	111⅛ Nov. 7	107 Apr. 2	112¼ Aug. 19
64,000	Gen & ref mtge 3½s series G..1966	M S	105	105¼	110	-----	110	Sale	109⅝ Nov. 4	110½ Nov. 16	103½ Apr. 4	110½ Oct. 28
16,000	*Detroit & Mack 1st lien g 4s..1995	J D	38	70	-----	-----	50	Sale	50 Nov. 18	50 Nov. 18	32 July 19	50 Nov. 18
------	*Second gold 4s..1995	J D	38	55	26	59	26	40	-----	-----	20 May 19	33 Mar. 2
55,000	Detroit Term & Tunnel 1st gu 4½s '61	M N	108¼	110	99	Sale	94½	Sale	94½ Nov. 22	99 Nov. 1	88 June 16	109 Jan. 12
13,000	Dow Chemical deb 3s..1951	J D	103	Sale	106⅛	Sale	105⅝	106	105½ Nov. 4	106⅛ Nov. 1	102⅜ Apr. 1	106⅛ Oct. 24
	Duluth Missabe & Iron Range											
181,000	Ry 3½s..1962	A O	-----	-----	-----	-----	105¼	Sale	104⅜ Nov. 2	105⅜ Nov. 29	100⅛ Sept. 14	105⅜ Nov. 29
49,000	‡**Dul So Shore & Atlantic g 5s..1937	J J	21¼	Sale	15	20	15	16	14¾ Nov. 3	17 Nov. 15	14 Apr. 18	23 Jan. 7
87,000	Duquesne Light 1st M 3½s..1965	J J	107½	Sale	110⅛	110¼	109¾	Sale	109⅝ Nov. 22	110⅝ Nov. 4	106 Jan. 28	111 Oct. 18
5,000	Eastern Ry M No Div 1st g 4s..1948	A O	107⅛	-----	99	105	102	105	102½ Nov. 28	102½ Nov. 28	98½ Oct. 26	108 Mar. 10
41,000	Eastern Tenn Va & Ga 1st g 5s..1956	M N	89⅝	95⅝	82	84	82	Sale	82 Nov. 19	85½ Nov. 14	68¼ June 16	90½ Jan. 10
3,000	Ed El Ill Bkn 1st con g 4s..1939	J J	103½	106⅞	100¼	102¾	100⅛	-----	100⅛ Nov. 21	100⅛ Nov. 21	100⅛ Nov. 21	103½ Jan. 10
1,000	Ed El Ill N Y 1st cons g 5s..1995	J J	131½	-----	134	-----	134⅛	-----	134 Nov. 7	134 Nov. 7	131½ Jan. 26	134 Nov. 7
174,000	Electric Auto Lite conv deb 4s..1952	F A	98¾	Sale	108	Sale	106½	Sale	106 Nov. 28	109½ Nov. 16	94½ Mar. 31	109½ Nov. 16
------	Elgin Joi & East 1st g 5s..1941	M N	109	110	106½	107⅜	-----	107	-----	-----	106 June 10	109¼ Mar. 2
15,000	El Paso Nat Gas 4½s series A..1951	J D	103	Sale	105¼	105⅛	104½	105¼	105 Nov. 9	105¼ Nov. 5	102⅛ Feb 1	106 Oct. 8
------	El Paso & S W 1st & ref 5s..1965	A O	-----	96⅜	51	79⅞	50	78	-----	-----	-----	-----
------	5s stamped..1965	A O	-----	98	51	95½	50	95½	-----	-----	-----	-----
------	Erie & Pittsb gen gu g 3½s ser B..1940	J J	103¼	104	-----	-----	102	-----	-----	-----	101 Apr. 27	103 May 16
------	Series C 3½s..1940	J J	103¼	-----	102	-----	102	-----	-----	-----	100½ Apr. 26	103¼ Sept. 1
147,000	‡*Erie RR 1st con & prior lien 4s 1996	J J	70½	Sale	41½	Sale	40½	Sale	40 Nov. 28	45 Nov. 10	33½ Mar. 26	70½ Jan. 3
609,000	*1st consol gen lien 4s..1996	J J	53	Sale	21½	Sale	20¾	Sale	20⅝ Nov. 29	23½ Nov. 10	16 Mar. 31	53 Jan. 3
159,000	*Conv g 4s Ser A..1953	A O	51	Sale	23¼	Sale	18½	21¾	20 Nov. 29	23¾ Nov. 1	10¼ Sept. 26	51 Jan. 3
92,000	*Series B..1953	A O	-----	56	23⅛	Sale	18	22	21 Nov. 4	23½ Nov. 1	10¼ Sept. 26	36½ Jan. 6
3,000	*Gen conv 4s Series D..1953	A O	-----	60¼	23	Sale	18	23	22 Nov. 10	23 Nov. 1	15 June 10	23 Nov. 1
746,000	*Ref & impt gold 5s ser 1927..1967	M N	43	Sale	14	Sale	12⅜	Sale	12 Nov. 28	14⅜ Nov. 10	9¾ Mar. 29	43 Jan. 3
878,000	*Ref & imp 5s ser 1930..1975	A O	42½	Sale	13½	Sale	12¼	Sale	12 Nov. 28	14¼ Nov. 10	9¾ Mar. 29	42½ Jan. 3
10,000	*Erie & Jersey 1st s f 6s..1955	J J	105	Sale	48⅞	Sale	45	49½	48⅞ Nov. 1	49½ Nov. 17	38 May 5	105 Jan. 3
17,000	*Genesee Riv RR 1st s f 6s..1957	J J	-----	-----	46½	51	-----	45	45 Nov. 28	49¼ Nov. 14	33½ Sept. 27	85 Jan. 6
3,000	*N Y & Erie RR ext 1st 4s..1947	M N	-----	-----	86	88	85	90	86 Nov. 23	86 Nov. 23	75 June 2	101¾ Jan. 13
------	**3d mtge 4½s..1938	M S	-----	-----	60	-----	-----	-----	-----	-----	-----	-----
51,000	Ernesto Breda Co 1st mtge 7s..1954	F A	-----	62	78	80	80	81¾	80 Nov. 3	85 Nov. 10	59 Mar. 18	85 Nov. 10
27,000	Fairbanks Morse deb 4s..1956	J D	101⅝	102	106	106½	104¾	105¼	105¼ Nov. 18	106 Nov. 2	97 Mar. 29	106 Oct. 28
25,000	Federal Lt & Tr 1st s f 5s..1942	M S	95½	97	100	103	100	Sale	100 Nov. 2	101 Nov. 2	89⅛ Apr. 22	101 Nov. 2
3,000	5s International series..1942	M S	-----	-----	-----	-----	93¾	-----	93½ Nov. 28	93½ Nov. 28	91⅛ June 23	95 July 5
43,000	First lien s f 5s stamped..1942	M S	95½	98	99⅜	100	99	99½	98 Nov. 21	100 Nov. 2	89½ Apr. 27	100 Oct. 21
30,000	1st lien s f 6s stamped..1942	M S	99	101	101	101¾	99¾	101½	101½ Nov. 10	101¾ Nov. 2	89⅞ Apr. 2	101¾ Oct. 17
4,000	30-year deb 6s series B..1954	J D	60	86	89¼	Sale	93	98	89¼ Nov. 1	93 Nov. 21	75 Mar. 26	93 Nov. 21
14,000	¶Fiat deb s f 7s..1946	J J	94½	95¼	105 17/32	-----	105 1/32	105⅜	105 Nov. 19	105⅜ Nov. 21	93⅞ Apr. 12	105⅜ Nov. 21
2,000	‡*Fla Cent & Peninsular 5s..1943	J J	-----	60	38	45	38	55	45 Nov. 7	45 Nov. 7	35¼ June 17	45 Nov. 7
152,000	‡*Fla East Coast 1st 4½s..1959	J D	57½	60	60	Sale	60¼	63	60 Nov. 1	64 Nov. 5	49 Mar. 29	64⅝ July 6
712,000	*1st & ref 5s ser A..1974	M S	6¼	Sale	9¼	Sale	8⅝	Sale	8 Nov. 28	10⅞ Nov. 12	3¾ Mar. 30	10⅞ Nov. 12
142,000	*Certificates of deposit	---	6	Sale	9⅛	Sale	7⅝	9	7½ Nov. 29	10⅜ Nov. 12	3¾ Mar. 30	10⅜ Nov. 12
	*‡*Fonda Johns & Glov ref 4½s..1952											
------	Proof of claim filed by owner	M N	-----	17¾	3	17¾	3	17⅝	-----	-----	2½ June 8	2⅝ Mar. 8
	**(Amended) 1st cons 2-4s..1982											
19,000	Proof of claim filed by owner	M N	1⅝	2⅝	1¼	2⅝	1½	Sale	1 Nov. 19	1½ Nov. 30	1 Nov. 19	2⅝ July 7
1,000	*Certificates of deposit	----	1¾	2½	1	1¾	⅞	1½	1 Nov. 19	1 Nov. 19	⅞ Apr. 29	2 June 6
2,000	Fort St U D Co 1st g 4½s..1941	J J	-----	104	98¼	Sale	98	100	98¼ Nov. 1	100 Nov. 3	97 Oct. 27	103½ Jan. 17
39,000	Francisco Sugar coll trust 6s..1956	M N	-----	60	45	48⅞	53	Sale	48 Nov. 16	53 Nov. 30	34 June 22	53 Nov. 30
------	Gas & Elec (Bergen Co) 5s..1949	J D	117⅛	118	120	-----	121⅝	-----	-----	-----	121 Oct. 10	121 Oct. 10
12,000	Gen Amer Investors deb 5s ser A..1952	F A	100⅛	Sale	103¾	Sale	104⅛	105	103¾ Nov. 1	104 Nov. 7	100 Mar. 30	105 Sept. 6
69,000	General Cable 1st s f g 5½s A..1947	J J	97	99¾	104½	Sale	102¾	Sale	102½ Nov. 28	104½ Nov. 1	85 Mar. 30	104½ Oct. 31
44,000	*General Elec (Germany) 7s..1945	J J	38¾	43⅞	53	-----	56	Sale	54 Nov. 2	61½ Nov. 12	39 Mar. 24	61½ Nov. 12
2,000	*Debenture 6½s..1940	J D	-----	42	53	-----	52½	-----	52½ Nov. 29	53 Nov. 29	39 Mar. 28	53 Nov. 29
19,000	*S f deb g 6s..1948	M N	38¼	48	53½	Sale	54½	Sale	53½ Nov. 1	60 Nov. 4	39 Jan. 4	60 Nov. 4
	General Motors Acceptance Corp—											
198,000	10-year debenture 3s..1946	F A	102¼	Sale	105⅞	Sale	106⅜	Sale	105⅞ Nov. 1	106⅞ Nov. 10	101½ Mar 31	106⅞ Nov. 10
151,000	15-year debenture 3¼s..1951	F A	102	Sale	105⅞	Sale	106¼	Sale	105¾ Nov. 1	106⅝ Nov. 14	101 Mar. 31	106⅝ Nov. 14
84,000	General Public Service deb 5½s..1939	J J	-----	96	99⅞	100	101¾	Sale	100 Nov. 16	102¼ Nov. 23	89 Apr. 7	102¼ Nov. 23
362,000	Gen Steel Castings 1st 5½s w w..1949	J J	50	Sale	66⅛	Sale	62½	Sale	61 Nov. 29	71¼ Nov. 14	37½ May 27	71¼ Nov. 14
2,000	‡*Ga & Ala 1st cons 5s..Oct. 1945	J J	-----	30	12	-----	12¼	18	18 Nov. 18	18 Nov. 18	13½ Sept. 24	21 Feb. 1
	*‡*Georgia Carolina & Northern—											
1,000	Extended at 6% to July 1 1934	J J	19⅝	25	13	28	13	17⅞	17⅝ Nov. 18	17⅝ Nov. 18	13 Apr. 4	25 Jan. 12
9,000	*Good Hope Steel & Iron sec 7s..1945	A O	18	-----	33	35	36	-----	35 Nov. 3	40½ Nov. 10	25¼ Jan. 13	40½ Nov. 10
307,000	Goodrich (B F) Co conv deb 6s..1945	J D	91½	Sale	100	Sale	100	Sale	99¼ Nov. 17	100¼ Nov. 3	78⅛ Apr. 1	100¼ Nov. 3
249,000	1st mtge 4¼s..1956	J D	94⅞	Sale	99½	Sale	99⅞	Sale	99¼ Nov. 4	100 Nov. 30	84 Mar. 31	100 Nov. 30
529,000	¶Goodyear Tire & Rubber 1st 5s..1957	M N	103¾	Sale	103¼	Sale	102 5/16	Sale	102 5/16 Nov. 29	103⅞ Nov. 12	101¾ Mar. 30	106⅛ June 6
44,000	Gotham Silk Hosiery deb 5s w w..1946	M S	-----	87	75	89	86	87¼	86⅞ Nov. 29	89 Nov. 18	74½ Mar. 30	94½ July 27
------	Gouv & Oswegatchie 1st 5s..1942	J D	-----	104¼	25	85	25	85	-----	-----	-----	-----
1,000	Grand R & I ex 1st gu g 4½s..1941	J J	106⅝	-----	104	104½	103½	-----	104 Nov. 7	104 Nov. 7	102 July 18	106½ Jan. 19
------	Grays Point Term 1st gu g 5s..1947	J D	80	-----	-----	-----	-----	-----	-----	-----	-----	-----
19,000	Gt Cons El Pow (Japan) 7s..1944	F A	71½	73	75¼	78	77½	Sale	77 Nov. 22	83 Nov. 5	60¾ Aug. 10	83 Nov. 5
49,000	1st & gen s f g 6½s..1950	J J	70	Sale	77	-----	-----	77	80 Nov. 10	83½ Nov. 3	49 Aug. 10	83½ Nov. 3
	Great Northern Ry—											
348,000	1st & refund 4¼s Ser A..1961	J J	111½	Sale	98	Sale	99¼	Sale	97½ Nov. 4	99¾ Nov. 18	94½ Sept. 19	111½ Jan. 3
96,000	Gen mtge 5½s Ser B..1952	J J	104	Sale	96	Sale	93¼	Sale	93¼ Nov. 30	98 Nov. 14	80 June 20	104 Jan. 3
46,000	Gen mtge 5s Ser C..1973	J J	98	Sale	85	88¾	85	88¼	87⅛ Nov. 3	90 Nov. 9	67 June 17	99¾ Jan. 10
75,000	Gen 4½s Series D..1976	J J	88⅝	Sale	83	Sale	76	84	82¾ Nov. 3	85 Nov. 9	64 June 18	90½ Jan. 11
247,000	Gen 4½s series E..1977	J J	89¼	Sale	83	Sale	82½	Sale	82½ Nov. 1	85 Nov. 9	68 June 14	89¾ Jan. 5
595,000	Gen mtge 4s series G..1946	J J	102¼	Sale	95⅝	Sale	95	Sale	94¼ Nov. 1	99½ Nov. 12	74 June 20	103⅝ Jan. 10
307,000	Gen mtge 4s series H..1946	J J	94½	Sale	85⅛	Sale	84¼	Sale	84 Nov. 28	90 Nov. 12	69½ June 20	95 Jan. 10
129,000	Gen mtge 3¾s series I..1967	J J	79	Sale	73	Sale	75	Sale	71½ Nov. 2	76¼ Nov. 10	60 June 21	82 Mar. 2
1,000	*Green Bay & West deb ctfs A	Feb	50	60	54	60	54½	60	54½ Nov. 22	54½ Nov. 22	53 Oct. 8	60 Jan. 25
37,000	*Income debenture ctfs B	Feb	8¾	9¾	7¼	8	7¼	8⅛	6⅞ Nov. 7	7 Nov. 9	6⅞ Nov. 7	10 Jan. 12
------	Greenbrier Ry 1st gu g 4s..1940	M N	105¼	-----	-----	-----	-----	-----	-----	-----	103⅞ Aug. 26	103⅞ Aug. 26
5,000	Gulf Mob & Nor 1st 5½s ser B..1950	A O	-----	90	76½ 7/16	79½	72	79½	72 Nov. 26	76½ Nov. 25	55 Apr. 4	81 Jan. 20
35,000	1st mtge gold 5s series C..1950	A O	82	Sale	70	74	-----	73	71½ Nov. 28	73½ Nov. 9	55 Mar. 29	82 Jan. 3
------	Gulf & Ship Island ref 5s..Feb 1952	J J	60⅜	91	45	-----	50	-----	-----	-----	90⅞ Jan. 27	93 Aug. 22
1,000	Stamped..1952	J J	60⅜	91½	45	100	50	100	75 Nov. 18	75 Nov. 18	75 Nov. 18	93 July 27
62,000	Gulf States St'l 1st mtge 4½s..1961	A O	84	85	91¼	92¼	94½	95	92 Nov. 2	95 Nov. 10	76 Apr. 4	95½ Aug. 26
111,000	Gulf States Utilities 4s series C..1966	A O	101¼	Sale	107½	Sale	107½	108¼	107⅜ Nov. 15	108¼ Nov. 12	99¼ Apr. 8	108¼ Nov. 12
9,000	10-year debenture 4½s..1946	A O	103	Sale	105	107⅞	106⅛	-----	105½ Nov. 17	105½ Nov. 17	100¼ Apr. 5	105½ Nov. 17
2,000	¶Hackensack Water 1st 4s..1952	J J	107⅛	-----	106 19/32	-----	106 9/32	-----	106 17/32 Nov. 4	106 17/32 Nov. 4	106⅜ Aug. 16	109 July 25
7,000	*Harpen Mining 6s..1949	J J	18	-----	20	35	36	-----	35 Nov. 4	40 Nov. 12	27 Mar. 25	40 Nov. 12
18,000	Hock Val 1st con g 4½s..1999	J J	118¾	Sale	117½	119	116⅛	118	116⅝ Nov. 21	117½ Nov. 2	108 Apr. 14	119¾ Jan. 14
39,000	Hoe (R) & Co 1st mtge..1944	A O	51¼	61	70½	Sale	65¾	70	67 Nov. 21	72½ Nov. 4	52 Mar. 30	81 July 18
5,000	‡**Housatonic RR con g 5s..1937	M N	-----	46	23	30	26¼	31	26 Nov. 28	27 Nov. 29	26 Nov. 28	38⅞ Feb. 17

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Ask	Nov. 1 Bid	Ask	Nov. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
$					PRICES IN NOVEMBER						RANGE SINCE JAN. 1	
45,000	Houston Oil sink fund 5½s A...1940	M N	108	Sale	101¾	Sale	101½	Sale	101½ Nov. 9	102 Nov. 15	99½ Jan. 4	103 Aug. 5
474,000	Hudson Coal 1st s f 5s series A...1962	J D	30½	Sale	32¾	Sale	38⅞	Sale	31 Nov. 2	39¼ Nov. 26	13 Mar. 4	39¼ Nov. 26
14,000	Hudson County Gas 1st 5s...1949	M N	120	121¼	121½	-----	122⅝	124	122½ Nov. 4	122½ Nov. 4	118½ Apr. 12	122½ Nov. 4
437,000	Hudson & Manhat 1st & ref 5s A..1957	F A	52⅛	54	50	Sale	45¼	Sale	44 Nov. 23	50 Nov. 1	40 Mar. 31	61¾ July 26
554,000	♦ Adjust income 5s...Feb 1957	A O	18⅝	Sale	13⅝	Sale	12	Sale	11⅞ Nov. 23	14¼ Nov. 10	11¾ Mar. 31	24½ July 14
78,000	Illinois Bell Telep 3¾s ser B...1970	A O	107½	108½	111	111½	111	Sale	110¼ Nov. 18	111¼ Nov. 2	106½ Apr. 4	111½ Oct. 25
------	Illinois Central 1st g 4s...1951	J J	98	103	80	89	81	85	------	------	85 Apr. 5	98 Jan. 17
------	1st gold 3½s...1951	J J	93	99	77½	93	80	-----	------	------	79¼ Oct. 28	93¼ Jan. 12
------	Extended 1st g 3½s...1951	A O	93	99	77½	-----	80	-----	------	------	77½ Apr. 19	79¼ Oct. 28
------	1st gold 3s sterling...1951	M S	-----	93	-----	75	-----	75	------	------	------	------
44,000	Collateral trust gold 4s...1952	A O	54	Sale	56	Sale	51	54⅛	54½ Nov. 28	61 Nov. 14	37⅞ Mar. 30	61 Nov. 14
146,000	Refunding 4s...1955	M N	47¼	Sale	55½	Sale	51½	54	51⅞ Nov. 28	57⅛ Nov. 14	34⅞ Apr. 1	57⅛ Nov. 14
1,000	Purchased lines 1st 3½s...1952	J J	-----	62⅞	-----	49	-----	47½	47 Nov. 25	47 Nov. 25	44½ July 27	48¾ Oct. 28
197,000	Coll tr g 4s...1953	M N	44	Sale	47	50	49	Sale	48⅝ Nov. 3	52⅝ Nov. 12	31 May 27	52⅝ Nov. 12
48,000	Refunding 5s...1955	M N	55	Sale	60⅝	Sale	-----	60	59 Nov. 23	66½ Nov. 14	39 Apr. 2	66½ Nov. 14
581,000	40-year 4¾s...1966	F A	35½	Sale	48	Sale	45	Sale	43½ Nov. 28	49 Nov. 9	23 Mar. 29	40¼ Oct. 28
------	Cairo Bridge gold 4s...1950	J D	-----	103¾	71½	84	66	84	------	------	78 Mar. 29	84 May 11
------	Litchfield Div 1st g 3s...1951	J J	-----	82	-----	90	-----	90	------	------	61 July 11	63 June 1
12,000	Louisv Div & Ter g 3½s...1953	J J	65	80	54	59	60	63	59½ Nov. 3	60⅛ Nov. 17	47 June 8	72 Jan. 21
------	Omaha Div 1st g 3s...1951	F A	-----	80	-----	57½	-----	55	------	------	------	------
2,000	St Lou Div & Term g 3s...1951	J J	-----	75	-----	58⅝	50	76	53 Nov. 2	53 Nov. 2	53 Nov. 2	53 Nov. 2
10,000	Gold 3½s...1951	J J	-----	80	-----	60	-----	60	55½ Nov. 7	60⅛ Nov. 21	52 June 21	60⅛ Nov. 21
------	Springf Div 1st g 3½s...1951	J J	290	-----	75	95	75	95	------	------	------	------
12,000	Western Lines 1st g 4s...1951	F A	-----	80	-----	60	-----	70	60 Nov. 10	60 Nov. 10	50 July 28	75 Jan. 4
	Ill Cent & Chic St L & N O—											
408,000	Joint 1st & ref 5s ser A...1963	J D	44	Sale	53¼	Sale	51⅝	Sale	50½ Nov. 28	55¾ Nov. 10	29 Mar. 31	55¾ Nov. 10
108,000	4½s series C...1963	J D	39	Sale	49¼	Sale	48	Sale	47¾ Nov. 3	51½ Nov. 10	28 Mar. 30	51½ Nov. 10
58,000	Illinois Steel deben 4½s...1940	A O	a106¾	Sale	105¼	Sale	105⅛	Sale	104¾ Nov. 29	105¼ Nov. 1	104¾ Nov. 29	107¾ Feb. 24
29,000	♦Ilseder Steel Corp 6s...1948	F A	-----	-----	34	Sale	-----	-----	34 Nov. 1	40 Nov. 10	27 Sept. 30	40 Nov. 10
------	Ind Bloomington & W 1st 4s...1940	A O	-----	-----	-----	98	-----	96	------	------	------	------
1,000	Ind Ill & Ia 1st gold 4s...1950	J J	-----	96½	67	86	67	Sale	67 Nov. 30	67 Nov. 30	66½ Aug. 30	90 Feb. 21
------	‡♦Indianapol & Louisv 1st gu 4s 1956	J J	12¾	Sale	8½	20	12½	18	------	------	12¾ Jan. 3	18 May 9
	Indianapolis Union Ry—											
------	Ref & impt mtge 3½s ser B...1986	M S	100¼	-----	98⅝	-----	99¾	-----	------	------	96 Apr. 6	100½ Jan. 25
72,000	Inland Steel 3¾s series D...1961	F A	104¾	Sale	107⅞	Sale	109⅜	Sale	107¾ Nov. 4	110 Nov. 23	101⅝ Apr. 1	110 Nov. 23
1,195,000	‡Interboro R T 1st & ref 5s...1966	J J	49	Sale	61	Sale	68	Sale	61 Nov. 1	71 Nov. 17	42½ Mar. 30	71 Nov. 17
31,000	♦Certificates of deposit...	----	-----	-----	58¼	-----	65	67½	65 Nov. 12	68 Nov. 17	42½ Mar. 31	68 Nov. 17
906,000	♦♦10-year 6% notes...1932	A O	16½	Sale	34⅞	Sale	45	Sale	34⅞ Nov. 1	45 Nov. 30	10 Mar. 30	45 Nov. 30
548,000	♦♦10-year 7% notes...1932	M S	46⅝	55	57	Sale	67¼	Sale	57 Nov. 1	69¼ Nov. 18	40 Mar. 31	69¼ Nov. 18
107,000	♦Certificates of deposit...	----	49½	Sale	55	Sale	65	66½	55 Nov. 1	68 Nov. 17	40 Mar. 31	68 Nov. 17
109,000	Interlake Iron conv deb 4s...1947	A O	72	Sale	91	Sale	89⅞	Sale	89 Nov. 29	92¾ Nov. 12	65 Apr 1	92¾ Nov. 12
	Int Agri Corp 1st & coll ctf 5s—											
1,000	Stamped extended to...1942	M N	100⅛	100¼	102¼	-----	102½	-----	102½ Nov. 10	102½ Nov. 10	100 Jan. 19	102¾ Aug. 13
161,000	‡♦Internat Gt Nor 1st 6s A...1952	J J	17	Sale	19½	Sale	16	18	16½ Nov. 28	21 Nov. 12	11⅞ Sept. 15	21 Oct. 10
87,000	♦Adj mtge 6s series A...July 1 1952	A O	5¼	Sale	4⅛	Sale	3½	Sale	3¼ Nov. 19	4½ Nov. 4	2¾ Apr. 1	6 Oct. 8
68,000	♦1st mtge gold 5s series B...1956	J J	16¾	28	9⅞	20	17	Sale	16½ Nov. 23	19½ Nov. 12	11½ Sept. 29	20 Oct. 10
29,000	♦1st gold 5s series C...1956	J J	-----	17	9⅞	19	16⅛	17	17 Nov. 21	20 Nov. 12	12 June 3	20 Nov. 12
271,000	Internat Hydro El deb 6s...1944	A O	68¾	Sale	78¼	Sale	75	Sale	75 Nov. 30	80 Nov. 9	48¾ Mar. 31	80¼ Aug. 24
119,000	Int Merc Marine 1st s f 6s...1941	A O	42	53½	51	Sale	52⅝	55	51 Nov. 1	58 Nov. 12	35½ May 4	58 Nov. 12
195,000	Intern Paper conv 5s series A...1947	J J	86½	Sale	97	Sale	96¾	Sale	95⅛ Nov. 28	97¾ Nov. 22	80½ Apr. 2	98 Aug. 9
138,000	Refunding 6s series A...1955	M S	70	Sale	89⅞	Sale	85½	Sale	85 Nov. 28	90 Nov. 9	54 Mar. 31	90 Oct. 26
12,000	Int Rys of Cent Amer 1st 5s B...1972	M N	80½	86	83	85	83	86	83 Nov. 2	85 Nov. 15	77 Mar. 31	85 Nov. 15
11,000	First lien & ref 6½s...1947	F A	-----	95	83½	85	84	87	84¼ Nov. 19	85¼ Nov. 10	75 May 4	94 Jan. 7
383,000	Internat T & T deb g 4½s...1952	J J	57½	Sale	69	Sale	63¾	Sale	63¾ Nov. 30	69¼ Nov. 2	39½ Mar. 31	74½ Oct. 6
558,000	Convertible debenture 4½s...1939	J J	89	Sale	100⅜	Sale	100⅛	Sale	100⅛ Nov. 23	100½ Nov. 10	74 Apr. 1	100¾ Aug. 17
523,000	Deb gold 5s...1955	F A	61	Sale	72	Sale	67½	Sale	67 Nov. 28	72¼ Nov. 1	42⅛ Mar. 31	78 Oct. 6
	‡Iowa Central Ry—											
141,000	♦1st & ref 4s...1951	M S	2¼	3	3	3¾	4	Sale	3¼ Nov. 4	5¼ Nov. 9	1⅝ Sept. 14	5¼ Nov. 9
14,000	James Franklin & Clearf 1st 4s...1959	J D	-----	79	45	56	55⅛	58	54½ Nov. 10	56 Nov. 10	40 June 16	78½ Jan. 17
75,000	Jones & Laughlin St'l 1st M 4¼s...1961	M S	97	Sale	94½	95	95	Sale	94½ Nov. 2	96 Nov. 15	88 July 14	98⅞ Jan. 12
1,000	Kanawha & Mich 1st gu g 4s...1990	A O	91	-----	77	-----	77½	80	78 Nov. 14	78 Nov. 14	78 June 29	90 Feb. 24
264,000	‡♦♦K C Ft S & M ref g 4s...1936	A O	27	34	31⅝	Sale	35	Sale	31⅝ Nov. 3	40¼ Nov. 12	20¼ June 9	40¼ Nov. 12
108,000	♦Ctfs of dep (Bankers Trust)...	----	25	Sale	26½	28⅞	32¼	Sale	28 Nov. 4	36 Nov. 14	16½ Apr. 1	36 Nov. 14
360,000	Kan City South 1st g 3s...1950	A O	69¼	70	70	Sale	70⅛	Sale	69¼ Nov. 4	72⅝ Nov. 14	60 June 18	75⅝ July 25
153,000	Ref & Imp 5s...April 1950	J J	58⅝	62	69	Sale	61	68¾	65⅞ Nov. 29	71 Nov. 12	44¼ Mar. 30	74 July 19
203,000	Kan City Term 1st 4s...1960	J J	108⅛	108¾	107	Sale	107	Sale	106⅝ Nov. 29	108 Nov. 18	103¼ Mar. 28	108½ Jan. 4
78,000	Kansas Gas & El 1st mtge 4½s...1980	J D	105¾	105⅞	105	105½	105⅛	Sale	105⅛ Nov. 30	106 Nov. 12	103¼ May 19	106¾ Feb. 28
------	♦Karstadt (R) Inc 1st Mtge 6s...1943	M N	37	47½	35	-----	35	-----	------	------	40 Mar. 5	41 Feb. 16
2,000	♦Ctfs w w stpd (par $645)...1943	----	14½	16½	17	39¾	20	25	20 Nov. 28	20 Nov. 28	14½ Jan. 10	20½ Feb. 24
5,000	♦Ctfs w w stpd (par $925)...1943	M N	23	-----	24½	40	26	37	25 Nov. 7	27½ Nov. 17	19 Oct. 17	27½ Nov. 17
------	♦With warrants (par $92!)...1943	----	27	-----	22	-----	25	-----	------	------	27 Jan. 17	27½ Aug. 11
3,000	Keith Corp (B F) 1st ser g 6s...1946	M S	82½	85½	93	99	93¼	96	91 Nov. 4	95 Nov. 14	80 Apr. 8	95 Nov. 14
1,000	Kentucky Central 1st gu 4s...1987	J J	108½	Sale	101½	105	102⅜	104	102⅛ Nov. 25	102⅛ Nov. 25	99½ June 15	108½ Jan. 3
------	Kentucky & Ind Term 1st 4½s...1961	J J	-----	98⅛	-----	92½	-----	79½	------	------	------	------
------	Stamped...1961	J J	-----	98	-----	82	-----	82	------	------	72 Aug. 13	72 Aug. 13
------	Plain...1961	J J	-----	-----	61	90	50	90	------	------	95 Mar. 21	95 Mar. 21
------	4½s unguaranteed...1961	J J	-----	107⅛	50	92	50	92	------	------	------	------
	Kings County Elec Lt & Pow—											
1,000	Purchase money 6s...1997	A O	151¾	-----	155	165	156	165	156 Nov. 23	156 Nov. 23	150 Apr. 28	158 Aug. 23
2,000	Kings Co Elevated 1st g 4s...1949	F A	75	83¼	77	80	83¼	85¾	80 Nov. 4	82 Nov. 16	71 Jan. 31	82 Oct. 17
26,000	Kings Co Lighting 1st ref 5s...1954	J J	-----	108	98	99	98½	Sale	97 Nov. 9	98½ Nov. 26	88 Sept. 14	100¼ Jan. 6
13,000	1st & ref 6½s...1954	J J	-----	104½	104⅝	107	96	98⅝	105 Nov. 14	106¾ Nov. 2	95 Apr. 29	106¾ Nov. 2
8,000	Kinney (G R) 5½s extended to...1941	J D	98	101	97¼	99⅝	102	102⅛	96 Nov. 16	97¼ Nov. 3	95 Aug. 16	99⅝ Oct. 18
185,000	Koppers Co 4s series A...1951	M N	100½	101	103⅜	Sale	101	Sale	101 Nov. 30	103½ Nov. 9	96¾ Sept. 12	103½ May 6
55,000	Kresge Foundation coll trust 4s...1945	J J	98⅝	99	103½	Sale	103⅝	Sale	103 Nov. 3	104½ Nov. 14	95¾ Apr. 22	104½ Nov. 14
129,000	3½s collateral trust notes...1947	F A	85⅝	86½	99⅞	Sale	100½	Sale	99½ Nov. 5	100¾ Nov. 16	85¼ Apr. 8	100¾ Nov. 16
	‡Kreuger & Toll class A											
61,000	♦5s Uniform ctfs of deposit...1959	M S	28	28⅞	14¾	Sale	14	14½	14 Nov. 26	15 Nov. 14	11½ Sept. 27	31⅜ Jan. 25
62,000	Laclede Gas Lt ref ext 5s...1939	A O	85	88	82⅝	Sale	77½	Sale	77½ Nov. 29	83½ Nov. 2	75 June 18	90½ Jan. 12
135,000	Coll & ref 5½s series C...1953	F A	57	Sale	55¾	Sale	49	Sale	48 Nov. 28	56 Nov. 2	47 Sept. 28	61¼ Jan. 13
21,000	Col & ref g 5½s ser D...1960	F A	57¼	Sale	55½	55¾	47⅜	50⅞	47 Nov. 28	55½ Nov. 3	47 Mar. 31	60 Jan. 12
34,000	Coll tr 6s series A...1942	F A	49¼	53¼	50⅛	53	43	46½	45 Nov. 15	50¼ Nov. 2	41⅛ Apr. 1	53⅝ Jan. 17
------	Collateral trust 6s series B...1942	F A	49¼	62	50	54	43	46½	------	------	44 Mar. 29	49⅞ July 19
	Lake Erie & Western RR—											
------	5s 1937 extended at 3% to...1947	J J	91	95	45	75	50	75	------	------	70 Aug. 6	90⅛ Jan. 4
7,000	2d gold 5s...1941	J J	95⅛	99⅞	57	65	58	88	64 Nov. 12	65⅝ Nov. 10	55 Oct. 25	95½ Jan. 13
83,000	Lake Shore & Mich Sou g 3½s...1997	J D	102	Sale	85½	88	86½	90	85¾ Nov. 23	89½ Nov. 10	78 June 22	102 Jan. 3
	Lautaro Nitrate Co Ltd—											
332,000	♦1st mtge income reg...Dec 31 9175	----	29¾	30¼	32⅜	Sale	29½	Sale	28¾ Nov. 25	32⅜ Nov. 1	24¾ Mar. 31	35⅜ Oct. 25
39,000	Lehigh Coal & Nav 4½s ser A...1954	J J	70⅛	73	63	Sale	58	Sale	58 Nov. 16	63 Nov. 1	48 Apr. 1	75 Oct. 18
12,000	Cons sink fund 4½s ser C...1954	J J	65	80	62	Sale	53½	Sale	53½ Nov. 29	62 Nov. 1	48 Mar. 31	71 Oct. 19
23,000	Lehigh & New Eng RR 4s A...1965	A O	94	95	84	88½	84½	86½	84½ Nov. 16	85¾ Nov. 25	78½ Aug. 30	95 Jan. 12
15,000	Lehigh & N Y 1st gu g 4s...1945	M S	-----	62⅞	-----	40⅞	-----	39½	36 Nov. 23	38 Nov. 18	27 June 23	42⅛ July 26
9,000	Lehigh Valley Coal 5s...1944	F A	66¼	Sale	86⅛	90	88⅝	93	88 Nov. 5	90 Nov. 4	66 Jan. 3	99⅞ Aug. 2
14,000	1st & refunding 5s...1954	F A	31	40	40	45	33½	37	37¼ Nov. 16	40 Nov. 4	26¼ Mar. 12	45 Jan. 12
11,000	1st & refunding 5s...1964	F A	31	Sale	28	32	27¾	Sale	27½ Nov. 19	29⅛ Nov. 16	18½ Apr. 6	39¼ Jan. 10
18,000	First & ref sinking fund 5s...1974	F A	22	35	27¼	29¾	27½	30	27¼ Nov. 4	30 Nov. 14	19½ May 16	40 Jan. 11
7,000	Sec 6% notes extend to 1943...	J J	-----	-----	80	Sale	78¼	79⅞	77½ Nov. 18	80 Nov. 1	72 July 12	85 May 10
38,000	Leh Vall Harbor Term 1st 5s...1954	F A	62	Sale	44	Sale	47	Sale	43½ Nov. 3	49⅝ Nov. 14	30 June 7	62 Jan. 3
26,000	Leh V (N Y) 1st gu g 4½s...1940	J J	-----	-----	46	Sale	52½	56	45½ Nov. 1	57⅝ Nov. 25	34 Apr. 30	57⅝ Nov. 25
------	4½s assented...1940	J J	-----	-----	-----	64	-----	-----	------	------	------	------
387,000	Leh Val (Pa) gen con g 4s...2003	M N	29¾	Sale	21	Sale	21	Sale	20⅜ Nov. 18	25½ Nov. 12	11½ Mar. 31	32 July 25
111,000	4s assented...2003	M N	-----	-----	21⅝	Sale	20½	Sale	20½ Nov. 16	25 Nov. 10	14 Oct. 18	25 Nov. 10
200,000	Gen cons 4½s...2003	M N	31¾	Sale	22¾	Sale	21½	Sale	21 Nov. 18	26 Nov. 10	13 Mar. 31	33¼ July 25
89,000	4½s assented...2003	M N	-----	-----	-----	-----	-----	23⅛	21⅝ Nov. 5	25⅜ Nov. 12	15½ Oct. 17	25⅜ Nov. 12
79,000	Gen consol 5s...2003	M N	38⅛	Sale	26⅜	28⅞	23⅜	25	23⅜ Nov. 28	27 Nov. 10	16½ Sept. 19	40 Jan. 12
25,000	5s assented...2003	M N	-----	-----	18⅜	29	23	27	22⅞ Nov. 28	27 Nov. 12	16¾ Sept. 26	27 Nov. 12
9,000	Leh Vall Ter Ry 1st gu g 5s...1941	A O	-----	84½	58	65	58	66	65 Nov. 4	69⅞ Nov. 22	45 June 23	69⅞ Nov. 22
2,000	5s assented...1941	A O	-----	-----	-----	75	-----	75	70 Nov. 22	70 Nov. 22	70 Nov. 22	70 Nov. 22
3,000	Lex & East 1st gu 5s...1965	A O	117¼	124	109¼	114	110⅛	114	109¾ Nov. 9	110⅜ Nov. 29	105⅛ June 28	118 Jan. 4
78,000	Liggett & Myers Tobacco 7s...1944	A O	130⅛	132	129	Sale	129½	Sale	128¾ Nov. 2	129½ Nov. 7	128 Sept. 21	131 Jan. 5
44,000	5s...1951	F A	124	Sale	124⅝	127	125½	126¼	125 Nov. 1	126½ Nov. 4	121⅛ Apr. 7	126½ Nov. 4
61,000	Liquid Carbonic 4s conv debs...1947	J D	104⅛	106	110	Sale	107	Sale	106⅝ Nov. 29	111 Nov. 7	99 Mar. 31	112¾ Aug. 10
------	Little Miami gen 4s series A...1962	M N	107¼	110¼	-----	-----	-----	-----	------	------	------	------
181,000	Loew's Inc s f deb 3½s...1946	F A	96¾	Sale	102	Sale	102	102⅜	101¾ Nov. 12	102⅝ Nov. 26	94½ Mar. 31	102⅝ Nov. 26
18,000	Lombard Elec 7s series A...1952	J D	-----	64	59	63½	56½	59¾	58 Nov. 28	63½ Nov. 12	50 Sept. 29	63½ Jan. 18
1,000	♦Long Dock Co 3½s ext to...1950	A O	99	101	60	75	60	75	60 Nov. 29	60 Nov. 29	55 July 19	90 Jan. 4
10,000	Long Island unified 4s...1949	M S	83½	86	80½	82¾	80	83	82¾ Nov. 2	84 Nov. 10	80 Oct. 4	87 Mar. 10
40,000	Guar ref gold 4s...1949	M S	85½	87	83⅛	Sale	82⅝	83½	82½ Nov. 18	84 Nov. 3	73 Sept. 26	88½ Jan. 12
31,000	4s stamped...1949	M S	84	86½	82½	83¾	82½	90	82½ Nov. 26	83¾ Nov. 7	73¼ June 17	88½ Mar. 2
35,000	Lorillard (P) Co deb 7s...1944	A O	127	129	128½	Sale	128	Sale	127⅛ Nov. 12	128½ Nov. 1	126 Apr. 4	129½ Mar. 1
21,000	5s...1951	F A	120	122	121¼	121½	121⅝	122⅛	121⅛ Nov. 2	123 Nov. 12	115½ Apr. 21	125 July 28
134,000	Louisiana & Ark 1st 5s series A...1969	J J	72	Sale	82	Sale	81½	Sale	81 Nov. 28	83 Nov. 9	60 June 17	85½ Oct. 8

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOC EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Ask	PRICES IN NOVEMBER Nov. 1 Bid	Ask	Nov. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
63,000	Louisville Gas & Elec 3½s.....1966	M S	103½	Sale	106½	Sale	107⅜	Sale	106½ Nov. 1	107½ Nov. 25	101⅝ Apr. 7	107½ Nov. 25
7,000	Lou & Jeff Bridge gu g 4s.....1945	M S	106⅝	109⅛	104	Sale	104½	105½	104 Nov. 1	104⅝ Nov. 5	102 June 23	107⅛ Mar. 4
	Louisville & Nashville RR—											
341,000	Unified gold 4s.....1940	J J	105	Sale	100½	Sale	100⅛	Sale	100 Nov. 23	101 Nov. 14	97½ Sept. 28	105 Jan. 3
25,000	1st & ref 5s series B.....2003	A O	100⅛	----	95	97½	93¼	Sale	93¼ Nov. 30	97½ Nov. 9	83⅛ Apr. 18	102 Jan. 5
55,000	1st & ref 4½s series C.....2003	A O	93	Sale	88	90½	89	Sale	88 Nov. 23	91 Nov. 9	75 Apr. 2	93⅝ Feb. 28
47,000	1st & ref 4s ser D.....2003	A O	87⅝	90	80	86	82	84¾	83½ Nov. 18	84⅛ Nov. 23	74 June 1	90 Jan. 6
17,000	1st & ref 3¾s series E.....2003	A O	77⅝	80½	79	Sale	----	79⅞	79 Nov. 1	82 Nov. 12	65 Apr. 1	85 July 25
7,000	Paducah & Mem Div 4s.....1946	F A	107⅛	----	97⅛	Sale	96	98⅝	97⅛ Nov. 1	98¼ Nov. 16	96 July 5	107⅛ Jan. 12
6,000	St Louis Div 2d gold 3s.....1980	M S	----	96	80	96	80	86	80 Nov. 12	80 Nov. 12	76 July 1	82 Mar. 30
3,000	Mob & Montg 1st g 4½s.....1945	M S	112	Sale	108	111	109	Sale	109 Nov. 30	109½ Nov. 10	109 June 14	112 Jan. 3
24,000	South Ry joint Monon 4s.....1952	J J	----	84½	70¼	Sale	71⅛	75	70¼ Nov. 1	e76 Nov. 16	68 Oct. 5	80 Jan. 11
7,000	Atl Knox & Cin div g 4s.....1955	M N	111	111½	103	104	104	Sale	103¼ Nov. 4	104 Nov. 14	98 June 17	111½ Jan. 6
------	*Lower Austrian Hydro-Elec 6½s 1944	F A	----	98	25	49	25	----	----	----	22 July 20	98½ Feb. 17
17,000	McCrory Stores Corp s f deb 5s..1951	M N	99	99½	105⅝	----	106	107¼	106 Nov. 23	107¼ Nov. 17	97½ Apr. 8	107¼ Nov. 17
241,000	McKesson & Robbins deb 5½s...1950	M N	99	Sale	103⅝	Sale	103½	Sale	103¼ Nov. 26	105 Nov. 12	93⅛ Mar. 31	105 Nov. 12
25,000	Maine Central RR 4s series A.....1945	J D	89	91½	75	Sale	72	Sale	72 Nov. 30	75 Nov. 1	70 Aug. 25	91¾ Jan. 13
30,000	Gen mtge 4½s series A.....1960	J D	55	57	44	47⅞	45	Sale	43 Nov. 7	45 Nov. 17	37 June 11	55 Jan. 4
78,000	Manati Sugar 4s s f.....Feb 1 1957	M N	----	----	32½	Sale	35	Sale	32¼ Nov. 3	35½ Nov. 30	20 Mar. 29	35½ Nov. 30
1,057,000	†*Manhattan Ry (N Y) con g 4s..1990	A O	23¼	25	31⅞	Sale	35	Sale	31½ Nov. 1	36 Nov. 16	17¼ Mar. 31	36 Nov. 16
233,000	*Certificates of deposit.....		22¾	Sale	29½	Sale	30	34	29½ Nov. 1	34¾ Nov. 16	16½ Apr. 1	34¾ Nov. 16
54,000	*2d 4s.....2013	J D	12⅝	----	20	Sale	----	25	19⅞ Nov. 9	24¼ Nov. 16	10 Mar. 25	24¼ Nov. 16
------	Manila El Ry & Lt 1st 5s.....1953	M S	72	99	81	----	81	----	----	----	70 Mar 29	75 Apr. 2
14,000	Manila RR South Lines 1st 4s...1939	M N	85	90	100	Sale	101	Sale	100 Nov. 1	102 Nov. 18	85 Jan. 6	102 Nov. 18
10,000	1st ext 4s.....1959	M N	70	80	84	85	----	87	85 Nov. 16	87⅛ Nov. 25	68 May 16	87⅛ Nov. 25
------	†*Man G B & NW 1st gu 3½s...1941	J J	----	25	----	20	13	13½	----	----	13¼ Oct. 29	13¾ June 23
64,000	Marion Steam Shovel s f g 6s....1947	A O	66½	76¾	70	82¾	54⅛	87	80 Nov. 4	85 Nov. 16	65 Mar. 26	95 Aug. 9
37,000	Market Street Ry 1st 7s....Apr 1940	Q J	84⅞	Sale	59	Sale	55	59¾	55¼ Nov. 22	59 Nov. 1	55¼ Nov. 22	97 Feb. 10
133,000	Mead Corp 6s with warrants.....1945	M N	98	98⅝	104	Sale	103¾	Sale	103¾ Nov. 17	104½ Nov. 1	91 Apr. 4	104½ Oct. 4
95,000	Metropolitan Edison 4½s ser D..1968	M S	108	Sale	110⅛	Sale	110	Sale	109 Nov. 22	110⅛ Nov. 1	103¼ Apr. 7	110½ July 6
32,000	Met Water, Sewer & Drain 5½s..1950	A O	101	102½	101	Sale	101	Sale	100 Nov. 28	101 Nov. 1	99½ Sept. 15	103⅛ Feb. 8
48,000	*†*Met West Side Elev (Chic) 4s.1938	F A	5¾	6	7½	8¾	8	Sale	8 Nov. 7	8 Nov. 7	5¼ Jan. 21	8 Nov. 7
------	*Mex Internat 1st 4s asstd.....1977	M S	1¼	2	----	1¾	----	1¼	----	----	----	----
------	*4s (Sept 1914 coupon on).....1977	M S	2¼	----	----	----	----	----	----	----	----	----
------	*Miag Mill Mach 1st s f g 7s.....1956	J D	20	----	26	----	28	31	----	----	24 Mar. 14	28 Oct. 17
10,000	Michigan Central-Detroit & Bay City Air Line 4s.....1940	J J	----	102	84	90	----	94¾	86¾ Nov. 9	87 Nov. 2	80 Oct. 17	101 Jan. 10
------	Jack L & S gold 3½s.....1951	M S	----	89	----	88	----	87⅞	----	----	----	----
1,000	1st gold 3½s.....1952	M N	103	104	94	Sale	82⅜	94½	94 Nov. 1	94 Nov. 1	79⅞ June 17	103 Jan. 13
5,000	Ref & Imp 4½s series C.....1979	J J	87½	91	71½	75	72	75	74 Nov. 26	74 Nov. 26	60 June 15	89½ Jan. 4
10,000	‡*Midland of N J 1st ext 5s.....1940	A O	18	24	15	15½	15½	16	15 Nov. 3	15½ Nov. 3	12 Sept. 22	19¾ Mar. 7
------	‡**Mil & Nor 1st ext 4½s (1880)..1934	J D	60	95	----	95	----	95	----	----	77 Mar. 15	77 Mar. 15
------	*1st ext 4½s.....1939	J D	40⅛	75	38¼	52	38¼	52	----	----	31⅛ Sept. 15	52 May 7
2,000	*Con ext 4½s.....1939	----	40⅛	83	32	42	32	Sale	32 Nov. 30	32 Nov 30	31⅛ Sept. 20	60 Jan 4
52,000	‡*Mil Spar & N W 1st gu 4s.....1947	M S	15½	Sale	16½	17¼	13⅛	Sale	13⅛ Nov. 30	17½ Nov. 10	13⅛ Apr. 19	20 Feb. 23
------	‡*Milw & State Line 1st guar 3½s1941	J J	----	55	23½	73	23½	73	----	----	----	----
11,000	‡*Minn & St Louis 5s ctfs.....1934	M N	4¾	9	8	8¾	8¼	Sale	8 Nov. 23	8⅜ Nov. 4	4 Mar. 31	8½ Oct. 20
59,000	*1st & refund gold 4s.....1949	M S	2¼	Sale	2½	3¼	3¼	Sale	2¾ Nov. 4	3¼ Nov. 30	1½ June 4	3¾ Aug. 25
4,000	*Ref & ext series 5s A.....1962	Q F	----	2½	----	3	1¾	3	1¾ Nov. 29	2 Nov. 29	1¾ June 14	3½ Feb. 4
101,000	‡**M St P & S S M 4s stpd guar..1938	J J	10¼	Sale	11	Sale	7⅜	Sale	7⅜ Nov. 30	11 Nov. 1	5½ Sept. 22	14 Feb. 16
38,000	**1st cons 5s.....1938	J J	6½	9½	6¾	7⅝	5⅜	Sale	5⅜ Nov. 30	7 Nov. 4	5⅜ Nov. 30	9⅜ June 9
70,000	**1st cons 5s gtd as to int.....1938	J J	12¾	Sale	9	10⅞	7⅜	Sale	7⅜ Nov. 22	10¼ Nov. 2	6½ Oct. 4	14½ Feb. 18
11,000	*1st & ref 6s series A.....1946	J J	3	7	3⅝	4½	3¼	4½	3 Nov. 12	4 Nov. 2	3 Apr. 25	6½ Mar. 2
31,000	*15-year g 5½s.....1949	M S	5¾	Sale	1¾	Sale	1⅝	Sale	1⅝ Nov. 25	3 Nov. 5	1 Sept. 27	5¾ Jan. 3
8,000	*1st ref 5½s series B.....1978	J J	60	66	64⅝	66⅞	67	Sale	65¼ Nov. 17	67 Nov. 30	60¼ Jan. 10	70⅝ July 27
141,000	‡*Missouri-Illinois RR 5s ser A..1959	J J	34	47	41½	Sale	49	Sale	41½ Nov. 1	52 Nov. 14	18⅝ June 1	52 Nov. 14
75,000	Mo Kan & Tex 1st g 4s.....1990	J D	67	68½	56	Sale	51	Sale	51 Nov. 28	57 Nov. 10	48 Mar. 31	67 Jan. 4
	Missouri-Kansas-Texas RR—											
197,000	Prior lien 5s series A.....1962	J J	45⅝	Sale	----	36	35½	Sale	35½ Nov. 30	44 Nov. 12	28½ Mar. 31	50 July 23
133,000	40-year 4s series B.....1962	J J	40	Sale	34	Sale	31½	Sale	31½ Nov. 28	35¾ Nov. 12	28 Mar. 29	42½ July 25
8,000	Pr lien mtge 4½s ser D.....1978	J J	38¼	49	36	37⅞	31⅛	34	33 Nov. 28	37 Nov. 12	25 Apr. 1	45¾ July 25
286,000	*Cum adjust 5s series A Jan 1967	A O	23	Sale	18	Sale	15	Sale	14¾ Nov. 29	19 Nov. 12	10 Mar. 31	24 July 25
	‡*Missouri Pacific RR Co—											
285,000	*1st & refund 5s series A.....1965	F S	20½	Sale	19⅝	Sale	17¼	Sale	16¾ Nov. 28	20¼ Nov. 10	14¾ Sept. 28	25¼ Feb. 26
12,000	*Certificates of deposit.....	---	18	----	18¼	20	16¾	----	17 Nov. 22	18½ Nov. 2	14¾ Sept. 23	23 Feb. 26
598,000	*General 4s.....1975	M S	7½	Sale	6⅛	Sale	5¼	Sale	4¾ Nov. 29	6½ Nov. 14	4 Mar. 31	8 Jan. 10
1,144,000	*1st & ref 5s series F.....1977	M N	20½	Sale	20	Sale	17⅜	Sale	16½ Nov. 28	20⅜ Nov. 12	14¾ Sept. 26	25¼ Feb. 25
23,000	*Certificates of deposit.....	----	18	----	18¼	20	16¾	----	17 Nov. 23	19¼ Nov. 9	14¼ Sept. 27	23 Feb. 26
349,000	*1st & ref g 5s ser G.....1978	M N	18¼	Sale	19⅝	Sale	17¾	Sale	16¾ Nov. 28	20⅛ Nov. 10	14¾ Sept. 26	25¼ Feb. 26
3,000	*Certificates of deposit.....	----	18	----	18¼	----	16¾	----	18 Nov. 17	18 Nov. 17	15 May 2	23 Feb. 26
300,000	*Convertible gold 5½s.....1949	M O	5½	Sale	4	4⅜	3⅜	Sale	3⅛ Nov. 29	4¾ Nov. 4	3 Mar. 30	6⅛ Jan. 11
183,000	*1st ref gold 5s series H.....1980	A A	19½	Sale	19½	Sale	17¼	Sale	16⅝ Nov. 28	20¼ Nov. 10	14¾ Sept. 28	25¼ Feb. 26
7,000	*Certificates of deposit.....	----	18	----	18¼	----	16¾	----	17 Nov. 25	18½ Nov. 2	15½ July 15	23 Feb. 26
852,000	*1st & ref 5s ser I.....1981	M N	20½	21½	19⅝	Sale	17½	Sale	16½ Nov. 28	20½ Nov. 12	14½ Sept. 27	25¼ Feb. 26
4,000	*Certificates of deposit.....	----	19	Sale	18¼	20½	17	Sale	17 Nov. 23	18½ Nov. 2	14½ June 17	23 Feb. 26
1,000	**Mo Pac 3d 7s ext at 4%..July 1938	J J	----	88	----	64⅞	----	60	65 Nov. 5	65 Nov. 5	60½ July 14	65 Nov. 5
------	‡**Mobile & Ohio gen gold 4s...1938	M S	----	75	----	98	----	----	----	----	50 June 7	90 Aug. 15
38,000	*Montgomery Div 1st g 5s.....1947	F A	17⅛	Sale	18	24	20	24	22 Nov. 18	25 Nov. 12	13⅞ June 9	28½ July 29
775,000	*Refunding & Improv't 4½s...1977	M S	12¼	16⅞	29½	Sale	30¼	Sale	26¾ Nov. 28	32¾ Nov. 12	8½ Mar. 25	32¾ Nov. 12
308,000	**Sec 5% notes.....1938	M S	12¼	17	33½	Sale	34	Sale	30 Nov. 28	36½ Nov. 12	9 Mar. 25	37 Oct. 26
5,000	Mohawk & Mal 1st gu g 4s.....1991	M S	----	78	----	57⅞	52½	55	53 Nov. 17	55 Nov. 15	50¼ May 25	67¼ July 19
30,000	Monongahela Ry 1st M 4s ser A..1960	M N	107	Sale	102¼	103	103	104	102⅝ Nov. 25	103 Nov. 14	98⅜ June 30	107⅜ Jan. 5
	Monongahela West Penn Pub Serv—											
62,000	1st mtge 4½s.....1960	A O	102¾	Sale	107½	Sale	107⅝	Sale	107 Nov. 25	108 Nov. 16	99 Mar. 31	108 Nov. 16
80,000	6s debentures.....1965	A O	----	92	99	99¼	99½	100	98½ Nov. 15	100 Nov. 28	85 Apr. 20	100 Nov. 28
449,000	Montana Power 1st & ref 3¾s...1966	J D	90	Sale	98⅝	Sale	97¾	Sale	97¾ Nov. 16	99 Nov. 1	84 Apr. 2	99 Oct. 28
10,000	Mont Tram 1st & ref 5s series A..1941	J J	100	100½	98⅝	Sale	----	99	98 Nov. 25	99 Nov. 2	96 Sept. 29	101 Feb. 23
------	General & refunding 5s A.....1955	A O	----	77⅞	----	75	----	75	----	----	73 Mar. 8	75 July 25
------	Gen & ref 5s series B.....1955	A O	----	79	----	79	----	79	----	----	72½ Apr. 22	72½ Apr. 22
------	Gen & ref s f 4½s ser C.....1955	A O	----	82½	----	----	----	----	----	----	66¼ Oct. 17	69 May 27
------	Gen & ref s f 5s ser D.....1955	A O	----	75½	----	80	----	80	----	----	74 Mar. 24	74 Mar. 24
63,000	Morris & Essex 1st gu 3½s.....2000	J D	71⅛	Sale	55	Sale	55¼	Sale	54 Nov. 7	56½ Nov. 14	47 June 17	71⅛ Jan. 3
76,000	Constr M 5s ser A.....1955	M N	60	Sale	52½	54⅞	55	Sale	53 Nov. 30	58 Nov. 17	34⅞ June 17	62 Jan. 19
91,000	Constr M 4½s ser B.....1955	M N	49⅞	Sale	49	51	47¾	Sale	47 Nov. 23	54 Nov. 14	34½ June 17	55½ Jan. 15
172,000	Mountain States T & T 3¾s.....1968	J D	----	----	103⅝	Sale	103¼	Sale	103¼ Nov. 29	104⅛ Nov. 9	101 Sept. 28	104⅛ Nov. 9
10,000	Mutual Fuel Gas 1st gu 5s.....1947	M N	113⅝	114¾	115	116½	114½	----	115⅛ Nov. 23	115⅛ Nov. 23	112 May 10	116 Oct. 18
1,000	Mutual Union Tel 5s.....1941	M N	----	----	----	99⅞	----	99½	99⅞ Nov. 3	99⅞ Nov. 3	99⅞ Nov. 5	100 Oct. 24
15,000	Nashville Chat & St L 1st 4s A..1978	F A	65⅛	71½	68	70	70	73	70 Nov. 2	71 Nov. 3	50 June 1	71 Nov. 3
70,000	Nassau Elec guar gold 4s stpd...1951	J J	22¼	24	34⅛	Sale	32	36	33⅞ Nov. 5	36 Nov. 17	18 Mar. 31	39 Aug. 3
1,000	National Acme 4½s extended.....1946	J D	97½	100¼	100	----	101¼	----	101 Nov. 19	101 Nov. 19	96½ Feb. 15	101 July 11
440,000	National Dairy Prod deb 3¾s w w '51	M N	99⅛	Sale	103⅞	Sale	104¼	Sale	103½ Nov. 9	104⅜ Nov. 25	92½ Apr. 4	104⅜ Oct. 17
125,000	Nat Distillers Products deb 4½s..1945	M N	105	Sale	107	Sale	106⅜	Sale	106 Nov. 7	107 Nov. 1	100 Mar. 30	107 Aug. 4
77,000	Nat Gypsum 4½s s f debs.....1950	M N	----	----	104¼	104¾	104½	Sale	103⅝ Nov. 5	104½ Nov. 3	100½ Sept. 15	104½ Nov. 3
	National Rys of Mexico—											
------	*4½s Jan 1914 coupon on.....1957	J J	1	----	1	----	1	----	----	----	----	----
------	*4½s July 1914 coupon on.....1957	J J	----	----	1	----	1	----	----	----	----	----
------	*4½s July 1914 coupon off.....1957	J J	----	4	1	----	1	----	----	----	----	----
5,000	*Assent warr & rcts No 4 on..1957	----	1¾	2⅛	⅝	1	⅝	⅞	¾ Nov. 25	¾ Nov. 25	½ Oct. 10	2¾ Feb. 28
------	*4s April 1914 coupon on.....1977	A O	2⅜	----	⅞	----	⅞	----	----	----	2½ Feb. 23	2½ Feb. 23
------	*4s April 1914 coupon off.....1977	A O	2½	----	----	----	½	----	----	----	----	----
11,000	*Assent warr & rcts No 5 on..1977	----	1¾	2¾	1	1¼	½	1¼	⅞ Nov. 17	⅞ Nov. 17	⅞ Mar. 30	2⅝ Feb. 28
	Nat RR of Mex prior lien 4½s—											
169,000	**Assent warr & rcts No 4 on..1926	J J	2¼	2⅞	1⅜	1½	1	1⅛	1 Nov. 19	1½ Nov. 17	⅞ Sept. 22	3⅛ Feb. 28
------	*4s April 1914 coupon on.....1951	A O	1⅝	----	½	1¼	½	----	----	----	1⅛ Mar. 26	1⅝ Feb. 15
------	*4s April 1914 coupon off.....1951	A O	1⅜	----	½	1¼	½	1¼	----	----	----	----
3,000	*Assent warr & rcts No 4 on..1951	----	1¼	2⅛	¾	1	½	⅞	⅝ Nov. 7	⅝ Nov. 7	⅝ Nov. 7	2⅝ Feb. 28
335,000	Nat Steel 1st coll mtge s f 4s.....1965	J D	107	Sale	108	Sale	108¾	Sale	107¼ Nov. 4	108¾ Nov. 14	103 Mar. 31	108¾ Nov. 14
------	‡*Naugatuck RR 1st g 4s.....1954	M N	----	80	----	65	----	65	----	----	----	----
2,000	Newark Consol Gas 5s.....1948	J D	117	119¾	119½	----	120¾	123	120¾ Nov. 10	120¾ Nov. 10	116½ Feb. 3	121 Aug. 3
1,000	‡*New England RR cons 5s guar1945	J J	20	52	22½	25	----	25	22½ Nov. 19	22½ Nov. 19	22½ Nov. 19	32¼ May 12
5,000	*Cons guar 4s.....1945	J J	25¼	33	----	24⅝	19	Sale	19 Nov. 30	19 Nov. 30	19 Nov. 30	31 May 11

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
$												
57,000	New England T & T 30-yr 5s A...1952	J D	122½	123¾	123½	124¼	124	124⅝	123½ Nov. 9	124⅝ Nov. 29	120 Sept. 28	126 July 22
37,000	1st g 4½s series B...1961	M N	121	Sale	123¼	Sale	123¾	124	123¼ Nov. 1	124¼ Nov. 7	120¼ Jan. 8	124¼ Nov. 7
------	N J Junction RR gu 1st 4s...1986	F A	-----	95	-----	-----	-----	-----	-----	-----	-----	-----
56,000	N J Pow & Light 1st 4½s...1960	A O	107	107½	107⅛	107½	107¾	Sale	107⅜ Nov. 17	107¾ Nov. 9	104¾ Apr. 4	108½ Sept. 8
58,000	New Orleans Great Nor 5s ser A...1983	J J	57	65	70⅜	73	69	71½	69 Nov. 18	72 Nov. 2	38 Apr. 21	75 Oct. 10
5,000	N O & N'eastern ref 4½s series A...1952	J J	45	52	51¼	54	46½	50	48 Nov. 21	53 Nov. 3	34 Mar. 11	53 Nov. 3
178,000	New Orleans T S 1st & ref 5s A...1952	A O	97	Sale	101¼	Sale	102	103	100¼ Nov. 15	102 Nov. 22	86⅞ Apr. 1	102 Nov. 22
112,000	1st & ref 5s series B...1955	J D	96½	Sale	100⅝	Sale	102¼	Sale	100⅜ Nov. 3	102¼ Nov. 23	84½ Mar. 31	102¼ Nov. 23
39,000	New Orleans Term 1st 4s guar...1953	J J	-----	76	69½	Sale	68⅞	Sale	68⅞ Nov. 30	75 Nov. 16	47 Mar. 31	76 Jan. 5
19,000	†**N O Tex & Mex income 5s...1935	A O	-----	51	-----	35	32½	Sale	31 Nov. 17	33 Nov. 14	23 June 14	35 July 23
77,000	•First 5s series B...1954	A C	34	36	32¼	34	34¼	Sale	32⅛ Nov. 29	36¼ Nov. 14	22 Mar. 31	38 July 22
------	•Certificates of deposit...	----	33	54	23½	34	31	36½	-----	-----	24 June 10	36 July 22
45,000	•1st mtge gold 5s series C...1956	F A	34¼	42	31	35	32⅜	45	35½ Nov. 22	36½ Nov. 15	22 Mar. 31	37 July 25
77,000	•1st 4½s series D...1956	F A	30¾	49	33⅛	37½	32½	Sale	31½ Nov. 4	34½ Nov. 22	23 Apr. 1	36½ Aug. 4
115,000	•First 5½s series A...1954	A O	35½	Sale	36	Sale	35½	Sale	33⅞ Nov. 23	37½ Nov. 12	22 Mar. 30	40 July 25
4,000	•Certificates of deposit...	----	33	45	30	-----	31	-----	32¼ Nov. 23	33 Nov. 12	26½ May 7	35½ Feb. 21
3,000	Npt & Cin B gen gu g 4½s...1945	J J	110⅛	-----	107	-----	108½	-----	108½ Nov. 9	108½ Nov. 9	108½ Nov. 9	111⅛ Jan. 8
	New York Central RR—											
284,000	Consol 4s series A...1998	F A	82	Sale	67	Sale	67	Sale	64½ Nov. 26	70 Nov. 10	48⅞ June 20	82 Jan. 3
142,000	10-year 3¾s secured s f...1946	A O	91⅛	Sale	75⅜	Sale	78	Sale	74⅜ Nov. 3	78½ Nov. 22	62 June 17	91½ Jan. 5
582,000	Ref & Impt 4½s series A...2013	A O	64¾	Sale	57	Sale	54¾	Sale	53¾ Nov. 28	60½ Nov. 12	38¼ June 16	65¾ Jan. 11
426,000	Ref & impt 5s series C...2013	A O	71	Sale	62	Sale	59½	Sale	58½ Nov. 29	65¾ Nov. 10	42 June 16	73 Jan. 11
263,000	Conv secured 3½s...1952	M N	83	Sale	66½	Sale	64	Sale	64 Nov. 30	71 Nov. 12	51 June 17	84 Jan. 10
80,000	N Y C & H R g mtge 3½s...1997	J J	93½	94⅞	83	Sale	82½	Sale	82½ Nov. 30	84 Nov. 9	67 June 17	94⅜ Jan. 13
12,000	Debenture 4s of 1912...1942	J J	95½	96½	77	82½	78	81½	80 Nov. 16	81 Nov. 9	64 June 21	98½ Jan. 13
643,000	Ref & impt. 4½s series A...2013	A O	64⅞	Sale	57⅛	Sale	55¼	Sale	54 Nov. 28	60½ Nov. 12	38 June 17	65½ Jan. 11
84,000	Lake Shore coll g 3½s...1998	F A	81½	85¾	60	64⅜	64	Sale	60 Nov. 2	66½ Nov. 15	53 June 17	82¾ Jan. 17
20,000	Mich Cent coll g 3½s...1998	F A	75	85¾	-----	66⅜	64½	Sale	63 Nov. 21	64½ Nov. 22	58⅞ June 23	84 Jan. 11
	New York Chicago & St Louis—											
406,000	•Refunding 5½s series A...1974	A O	74	Sale	55½	Sale	54½	Sale	50½ Nov. 28	60½ Nov. 12	30 June 16	74 Jan. 3
1,231,000	•Refunding 4½s series C...1978	M S	62	Sale	48½	Sale	45½	Sale	44 Nov. 22	51½ Nov. 12	26¾ June 16	62 Jan. 3
846,000	•3-year 6s...Oct1 1938	A O	77	Sale	96	Sale	102¾	Sale	95 Nov. 1	102⅞ Nov. 30	30 Mar. 31	102⅞ Nov. 30
193,000	4s collateral trust...1946	F A	90	Sale	72½	Sale	72	Sale	70 Nov. 2	75½ Nov. 10	51½ Apr. 6	90 Jan. 3
44,000	1st mtge 3½s extended to...1947	A O	-----	-----	73¾	81	83	Sale	75 Nov. 3	84½ Nov. 29	65 June 21	95½ Jan. 6
190,000	N Y Connecting 1st gu 4½s A...1953	F A	107¾	108½	103⅝	Sale	103	Sale	102½ Nov. 28	103¾ Nov. 15	98 June 20	108 Jan. 7
10,000	1st gtd 5s series B...1953	F A	109⅛	-----	105¼	-----	106	106½	106 Nov. 26	106 Nov. 26	102¾ July 7	109⅛ Jan. 4
38,000	N Y Dock 1st gold 4s...1951	F A	48¼	Sale	56½	59⅛	57¼	Sale	57 Nov. 3	59½ Nov. 9	39¼ Mar. 30	61 Oct. 27
31,000	Convertible 5% notes...1947	A O	-----	-----	52	52½	50	Sale	50 Nov. 30	53½ Nov. 14	45½ Sept. 26	53½ Nov. 14
109,000	N Y Edison 3¼s series D...1965	A O	103	Sale	106½	Sale	107⅛	Sale	106½ Nov. 1	107½ Nov. 14	101 Apr. 1	107¼ Oct. 17
39,000	1st lien & ref 3¼s series E...1966	A O	103	Sale	108¼	Sale	107¾	108⅜	108 Nov. 4	108½ Nov. 4	101½ Apr. 1	108½ Nov. 4
	N Y & Erie—See Erie RR.											
22,000	N Y Gas El Lt Ht & Pow 5s...1948	J D	123	123⅞	123⅝	124	124	124½	123⅝ Nov. 4	124½ Nov. 29	121½ Sept. 29	125 July 9
69,000	Purchase money coll tr g 4s...1949	F A	113⅝	114⅜	115⅝	Sale	116⅝	117¼	115¼ Nov. 9	117½ Nov. 29	112⅝ Apr. 16	117½ Nov. 29
1,000	•N Y & Greenwood Lake 5s...1946	M N	-----	84	16½	18¼	12	15⅞	15½ Nov. 14	15½ Nov. 14	15½ Nov. 14	22 Mar. 12
8,000	N Y & Harlem g 3½s...2000	M N	102⅛	-----	-----	96	96⅝	99½	96 Nov. 7	97 Nov. 16	95 Apr. 22	103 Jan. 26
5,000	N Y Lack & Western 4s ser A...1973	M N	-----	85	58½	70	61	69	60 Nov. 4	60 Nov. 4	60 Apr. 19	80 Jan. 5
1,000	Guar 4½s series B...1973	N N	-----	93⅞	-----	69	64	70	64 Nov. 2	64 Nov. 2	64 Nov. 2	93 Jan. 22
------	•N Y L E & W Coal & RR 5½s...1942	M N	-----	100	35	50	-----	50	-----	-----	-----	-----
------	•Dock & Impt 1st 5s...1943	J J	-----	-----	50	61	50	61	-----	-----	-----	-----
------	N Y & Long Branch gen 4s...1941	M S	99	100⅛	-----	79⅞	60	79⅞	-----	-----	85 Apr. 8	96¼ Mar. 7
------	†•N Y & N Eng (Bost Term) 4s...1939	A O	-----	100	-----	95	-----	95	-----	-----	-----	-----
	†•N Y New Haven & Hartford—											
34,000	•Non-conv debenture 4s...1947	M S	17⅛	24	14½	Sale	11½	12¾	13⅛ Nov. 18	14½ Nov. 1	13 Apr. 28	19⅛ Jan. 13
130,000	•Non-conv debenture 3½s...1947	A O	16⅛	35	11½	14	11½	13	12 Nov. 7	13¼ Nov. 7	11⅛ June 29	17¾ Jan. 11
48,000	•Non-conv debenture 3½s...1954	A O	16⅛	30	11½	13	11⅛	Sale	11⅛ Nov. 30	13¾ Nov. 12	11⅛ Nov. 30	19 Jan. 14
155,000	•Non-conv debenture 4s...1955	J J	17½	Sale	14	Sale	12½	Sale	11¾ Nov. 30	14 Nov. 1	11 June 20	21 Jan. 17
72,000	•Non-conv debenture 4s...1956	M N	17⅛	25	11½	14½	12	Sale	11¾ Nov. 22	14 Nov. 10	11 June 20	20½ Jan. 8
82,000	•Convertible debenture 3½s...1956	J J	17	Sale	11½	13	12	Sale	11½ Nov. 18	13½ Nov. 10	11 June 23	18½ Jan. 13
504,000	•Convertible debenture 6s...1948	J J	21¾	Sale	15½	Sale	14	Sale	13⅛ Nov. 28	16¼ Nov. 12	13 June 8	23½ Jan. 12
122,000	•Collateral trust 6s...1940	A O	34	Sale	22¼	23½	22¼	Sale	21¼ Nov. 28	25 Nov. 9	19⅜ June 20	35 Jan. 11
48,000	•Debenture 4s...1957	M N	10⅛	11⅜	7½	9½	6	Sale	5⅝ Nov. 29	8 Nov. 9	5 Mar. 31	12 Jan. 14
474,000	•1st & ref 4½s ser of 1927...1967	J D	21½	Sale	15	Sale	13⅛	Sale	12½ Nov. 29	16 Nov. 10	12½ Sept. 26	23 Jan. 12
9,000	‡•Harlem R & Pt Ches 1st 4s...1954	M N	76½	78	55½	59	50	55	52⅞ Nov. 21	55½ Nov. 17	51 June 23	79 Feb. 7
132,000	‡•N Y Ont & West 1st g 4s...1992	M S	9¾	Sale	9	Sale	7⅝	Sale	7 Nov. 28	9 Nov. 1	5¾ Mar. 31	11⅞ June 23
16,000	•General 4s...1955	J D	7	Sale	5⅝	Sale	5	Sale	4⅞ Nov. 29	5¾ Nov. 7	4 Mar. 30	8 Feb. 18
5,000	‡•N Y Prov & Boston gen 4s...1942	A O	97¾	-----	50	75	60	77	68 Nov. 23	68 Nov. 23	68 Nov. 23	68 Nov. 23
9,000	N Y & Putnam 1st con guar 4s...1993	A O	59¾	69	51	Sale	48	58¾	49⅞ Nov. 9	51 Nov. 1	49 June 25	53 July 25
6,000	N Y & Queens El Lt & Pr 3½s...1965	M N	107	Sale	109⅛	-----	108¾	-----	108¾ Nov. 29	109 Nov. 21	106 Jan. 28	109 May 10
	New York Railways Corp—											
8,000	‡Prior lien 6s stamped...1958	J J	92⅜	Sale	104¼	Sale	104	105½	104 Nov. 15	105½ Nov. 23	92 Mar. 29	105½ Nov. 23
4,000	N Y & Rich Gas 1st 6s A...1951	M N	90	96⅜	97	Sale	87¼	97	97 Nov. 1	97¼ Nov. 17	70 Apr. 9	98 Oct. 22
42,000	New York Steam Corp 3½s...1963	J J	-----	-----	-----	-----	101½	Sale	101 Nov. 21	101½ Nov. 28	101 Nov. 21	101½ Nov. 28
54,000	‡**N Y Susq & West 1st ref g 5s...1937	J J	16	Sale	13	Sale	10	Sale	9⅞ Nov. 30	13⅛ Nov. 9	7 Mar. 30	16 Jan. 3
------	**Second gold 4½s...1937	F A	-----	16½	10½	12	10	11	-----	-----	10 Feb. 11	11¼ Jan. 19
52,000	•General gold 5s...1940	F A	7⅝	10½	6¼	7½	5½	Sale	4⅝ Nov. 22	7 Nov. 14	4⅝ Nov. 22	8½ Jan. 12
1,000	•Terminal 1st gold 5s...1943	M N	43⅛	47½	40	47½	40	47½	40¼ Nov. 5	40¼ Nov. 5	40 Oct. 25	52 Apr. 25
271,000	N Y Tel 1st & gen s f 4½s...1939	M N	106⅝	Sale	103¾	Sale	103½	Sale	103½ Nov. 14	103⅞ Nov. 2	103½ Nov. 14	107 Jan. 7
33,000	Ref mtge 3½s series B...1967	J J	104⅝	105½	10o⅜	-----	108¾	Sale	108¾ Nov. 30	110 Nov. 3	104⅛ Apr. 8	110 Nov. 3
------	N Y Trap Rock 1st s f g 6s...1946	J D	-----	79	65⅛	80	63	79½	-----	-----	62 Mar. 24	67 Aug. 16
2,000	6s stamped...1946	----	68	69	73½	75	72½	Sale	72½ Nov. 30	74 Nov. 3	60 Mar. 31	75 July 27
252,000	‡**N Y Westches & Bos 1st 4½s...1946	J J	4½	Sale	4⅝	5	3½	Sale	3½ Nov. 30	4¾ Nov. 10	3⅜ Sept. 21	6⅝ Jan. 11
36,000	Niagara Falls Power 3½s...1966	M S	106⅝	Sale	109½	Sale	109½	110	108¾ Nov. 3	109¾ Nov. 17	104⅜ Jan. 28	110⅛ Oct. 27
14,000	Niag Lock & Ont Pow 1st 5s A...1955	A O	107¾	Sale	107⅜	Sale	108	Sale	107¼ Nov. 10	107⅞ Nov. 23	107¼ Nov. 1	108⅞ Aug. 12
51,000	Niagara Share (Mo) deb 5½s...1950	M N	95	Sale	96	96¾	96⅞	Sale	96 Nov. 3	97 Nov. 12	82 Mar. 30	97 Nov. 12
69,000	Nord Rys extl s f 6½s...1950	A O	98	Sale	101	-----	101⅝	102⅜	99⅛ Nov. 5	e102¾ Nov. 25	85 Sept. 28	102¾ Nov. 25
227,000	*‡•Norfolk South 1st & ref 5s A...1961	F A	10½	11½	19	Sale	16	Sale	14½ Nov. 28	19⅝ Nov. 10	8⅝ Apr. 1	19⅝ Nov. 10
49,000	•Certificates of deposit...	----	10¾	Sale	17½	Sale	13	Sale	13 Nov. 30	17¾ Nov. 1	9 Mar. 31	17¾ Oct. 27
18,000	*‡•Norfolk & South 1st g 5s...1941	M N	47	70	54	72	57	61	56 Nov. 2	60 Nov. 22	43¼ July 25	60 Nov. 22
109,000	Norfolk & West Ry 1st con g 4s...1996	A O	119¾	Sale	118¼	Sale	118	Sale	117 Nov. 28	119½ Nov. 10	111 Mar. 30	119⅞ Jan. 3
141,000	North American Co deb 5s...1961	F A	102	Sale	106⅝	Sale	105¾	Sale	105½ Nov. 10	106⅝ Nov. 1	97 Apr. 1	107⅜ Oct. 19
51,000	North Am Edison deb 5s ser A...1957	M S	103	Sale	104	Sale	104½	105	104 Nov. 1	105¼ Nov. 9	99¾ Apr. 18	105¼ Nov. 9
71,000	Deb 5½s ser B...Aug 15 1963	F A	103¼	Sale	104⅝	106	106¼	Sale	104⅜ Nov. 16	106¼ Nov. 5	101 Jan. 24	107 July 7
244,000	Deb 5s series C...Nov 15 1969	M N	100	Sale	104	Sale	104	Sale	103 Nov. 16	104⅛ Nov. 1	96⅛ Apr. 1	104⅝ Aug. 2
52,000	North Cent gen & ref 5s ser A...1974	M S	119½	125	-----	115	115	Sale	114 Nov. 14	115 Nov. 30	110 July 22	115 Nov. 30
------	Gen & ref 4½s series A...1974	M S	115½	119	104⅞	107	105½	107	-----	-----	104¾ Oct. 17	116¾ Jan. 28
	‡•Northern Ohio Ry 1st guar 5s—											
1,000	Apr 1 1935 and sub coupons...1945	A O	70	-----	42½	-----	42½	-----	40 Nov. 28	40 Nov. 28	23 June 29	40 Nov. 28
------	•Oct 1938 and sub coupons...1945	----	-----	70	35	82	35	75	-----	-----	-----	-----
	•Certificates of dep stamped											
------	April '33 to Oct '38 coupons...1945	----	-----	70	40	-----	-----	-----	-----	-----	28 May 11	28 May 11
194,000	Northern Pacific prior lien 4s...1997	Q J	92½	Sale	83⅝	Sale	83⅞	Sale	82¾ Nov. 29	85 Nov. 10	67 June 17	93¾ Jan. 7
222,000	Gen lien ry & ld gt 3s...Jan 2047	Q F	62½	Sale	50½	Sale	49⅛	Sale	48 Nov. 28	52 Nov. 12	41 June 17	62¾ Jan. 12
24,000	Ref & Impt 4½s Series A...2047	J J	73	77	56¼	Sale	50	53⅞	53¾ Nov. 22	57½ Nov. 14	40 June 17	76 Jan. 13
558,000	Ref & Impt 6s Series B...2047	J J	87½	Sale	68⅞	Sale	62½	Sale	61½ Nov. 30	70¾ Nov. 14	53⅝ June 18	88¼ Jan. 11
50,000	Ref & Impt 5s Series C...2047	J J	-----	98	58	60⅞	-----	57⅞	57 Nov. 23	61 Nov. 10	46 June 17	79 Jan. 10
45,000	Ref & Impt 5s Series D...2047	J J	-----	80	58	60	-----	57½	59 Nov. 7	60⅞ Nov. 10	45 June 18	80 Jan. 14
185,000	Northern States Power 3½s...1967	F A	-----	-----	105¾	Sale	106¾	Sale	105½ Nov. 1	106⅞ Nov. 28	102 June 25	106⅞ Nov. 28
------	N'western Teleg 4½s extended...1944	J J	-----	-----	-----	100	-----	100	-----	-----	-----	-----
1,000	•Ogden & Lake Ch 1st guar g 4s...1948	J J	11	13	5	7⅜	4⅛	5	5⅛ Nov. 18	5⅛ Nov. 18	5⅛ Nov. 18	13 Jan. 10
100,000	•4s stamped...1948	J J	10	12	5	Sale	4¼	Sale	4¼ Nov. 30	5½ Nov. 9	3½ Sept. 14	12 Jan. 18
------	Ohio Connecting Ry 1st 4s...1943	M S	108¼	108¾	105	108	105	108	-----	-----	107 Aug. 29	108¼ Jan. 3
379,000	Ohio Edison 1st mtge 4s...1965	M N	102½	Sale	105½	Sale	106	Sale	105¼ Nov. 1	106¾ Nov. 15	98 Apr. 2	106¾ Nov. 15
67,000	1st mtge 4s...1967	M S	101½	Sale	105½	Sale	105¾	Sale	105⅝ Nov. 3	106½ Nov. 14	98 Apr. 2	106½ Nov. 14
257,000	1st mtge 3¾s...1972	J J	96⅜	Sale	100¼	Sale	101	Sale	100¼ Nov. 1	101¾ Nov. 14	91⅞ Apr. 5	101¾ Nov. 14
102,000	Oklahoma Gas & Elec 3¾s...1966	J D	101¾	Sale	106¼	Sale	106½	Sale	105½ Nov. 17	107⅛ Nov. 9	98⅞ Jan. 31	107⅛ Nov. 9
94,000	4s debentures...1946	J D	99¼	101⅜	104	Sale	104¼	Sale	103¼ Nov. 9	104¼ Nov. 1	96½ Apr. 11	104¼ Nov. 1
35,000	Ontario Power N F 1st 5s...1943	F A	111½	Sale	113¼	114½	113½	113¾	113¼ Nov. 3	114 Nov. 9	111¼ Apr. 12	114¾ Aug. 10
1,000	Ontario Transmission 1st 5s...1945	M N	111⅝	113	110	113	110⅝	113	111½ Nov. 15	111½ Nov. 15	110 May 25	113 Feb. 23
29,000	Oregon RR & Nav con g 4s...1946	J D	109½	Sale	107	108	107	Sale	106½ Nov. 9	108 Nov. 10	103 Apr. 14	110 Jan. 10
17,000	Oregon Short Line 1st con g 5s...1946	J J	116	117¾	114¼	115½	114¼	Sale	114¼ Nov. 25	114¾ Nov. 10	109 Apr. 16	116½ Jan. 17
17,000	1st guar cons 5s stamped...1946	J J	117½	-----	113	115½	115¼	Sale	114⅞ Nov. 16	115¼ Nov. 25	110⅝ Apr. 22	118¼ Jan. 10
263,000	Ore-Wash RR&Nav 1st&ref 4s...1961	J J	105¾	Sale	103	Sale	103	Sale	102⅝ Nov. 29	104⅜ Nov. 10	90¼ June 1	106¾ Jan. 13
251,000	Otis Steel 1st mtge 4½s A...1962	J J	66	73¾	73½	Sale	78	Sale	73½ Nov. 1	79 Nov. 26	59 Apr. 4	9 Nov. 26
9,000	Pacific Coast Co 1st g 5s...1946	J D	-----	58	58¼	65	59⅛	Sale	58½ Nov. 5	59⅛ Nov. 30	45 Jan. 26	59⅛ Nov. 30
160,000	Pacific Gas & El 4s ser G...1964	J D	109⅜	Sale	111	Sale	111⅜	Sale	110¾ Nov. 2	111½ Nov. 14	106⅝ Apr. 11	111¾ Oct. 17
325,000	1st & ref mtge 3¾s ser H...1961	J D	105½	Sale	107¼	Sale	107⅞	108⅜	107 Nov. 1	108⅝ Nov. 25	102¾ Apr. 4	108⅞ Aug. 25
322,000	1st & ref mtge 3½s ser I...1966	J D	101¼	Sale	103½	Sale	105¼	Sale	103¼ Nov. 1	105¼ Nov. 30	98¼ Apr. 2	105¼ Nov. 30

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Ask	PRICES IN NOVEMBER Nov. 1 Bid	Ask	Nov. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
23,000	**Pacific RR of Mo 1st ext 4s 1938	F A	82	88	68	71⅞	70	Sale	67⅞ Nov. 3	72 Nov. 10	65 Oct. 5	82 Jan. 6
2,000	**2d extended gold 5s 1938	J J	-----	92⅞	50	70	50	67	66½ Nov. 25	68¼ Nov. 16	60 June 24	70 Jan 19
14,000	Pacific Tel & Tel 3¼s ser B 1966	A O	103⅞	104½	106½	-----	107¾	108½	106½ Nov. 3	107¾ Nov. 18	102⅛ Apr. 2	107¾ Nov. 18
60,000	Ref mtge 3¼s series C 1966	J D	104⅝	Sale	106⅞	Sale	108	108¾	106⅞ Nov. 1	108¼ Nov. 25	102¾ Jan. 28	108¼ Nov. 25
------	Paducah & Illinois 1st s f 4½s 1955	J J	103	109	100	-----	101⅝	-----	-----	-----	98⅞ July 26	103 Apr. 14
61,000	Panhandle Eastern Pipe L 4s A 1952	M S	99	-----	103½	103⅞	105⅛	Sale	103½ Nov. 3	105¼ Nov. 30	98 Apr. 7	105¼ Nov. 30
18,000	Paramount Broadway Corp— 1st mtge s f g 3s loan ctfs. 1955	F A	59½	63	60	63¼	57½	59	57½ Nov. 23	61½ Nov. 2	56⅞ Mar. 31	63 July 19
83,000	Paramount Pictures Inc— s f debenture 6s 1955	J J	91⅛	Sale	98½	100	97	Sale	97 Nov. 30	99¼ Nov. 14	81 Mar. 31	100 July 19
89,000	3¼s conv debenture 1947	M S	71⅜	73½	86¼	Sale	82	Sale	82 Nov. 28	86¾ Nov. 2	57 Mar. 31	87¼ Oct. 24
145,000	Paris-Orleans RRExt s f 5½s 1968	M S	89½	94⅞	92	92¾	93¾	Sale	90½ Nov. 7	93¾ Nov. 30	75 Sept. 28	93¾ Nov. 30
25,000	Parmelee Trans conv deb 6s 1944	A O	38½	Sale	50	70	51½	Sale	50¼ Nov. 10	52¼ Nov. 14	31½ Mar. 31	52¼ Nov. 14
------	Paterson & Passaic G & E 5s 1949	M S	116	118½	120¾	-----	122	-----	-----	-----	118⅛ Jan. 21	121¼ Sept. 12
------	*Paulista Ry 1st & ref 7s ser A 1942	M S	-----	79⅜	-----	70	-----	68¾	-----	-----	60 Mar. 25	72 Aug. 29
	Pennsylvania Co—											
1,000	Guar 3½s coll tr ctfs ser B 1941	F A	102⅝	103½	101	101¾	99	102	101 Nov. 3	101 Nov. 3	97½ May 7	103⅝ Jan. 28
1,000	Guar g 3½s tr ctfs series C 1942	J D	-----	103	101	Sale	101	-----	101 Nov. 1	101 Nov. 1	99¾ Aug. 3	103½ Jan. 13
12,000	Guar g 3½s tr ctfs series D 1944	J D	104	-----	98⅛	100	99	-----	99⅞ Nov. 10	100 Nov. 10	90 June 24	103¾ Jan. 21
29,000	40-year guar tr ctfs 4s Ser E 1952	M N	102½	103	97½	93⅞	100	Sale	99½ Nov. 4	101⅛ Nov. 23	88⅛ Apr. 27	104 Feb. 15
135,000	28-year 4s 1963	F A	100	Sale	95	95¾	96	Sale	95⅝ Nov. 3	97¾ Nov. 17	83 Apr. 4	100¼ Jan. 13
22,000	Penn Dixie Cement 1st 6s A 1941	M S	80	Sale	90	Sale	90	Sale	88 Nov. 26	91⅛ Nov. 14	77 Jan. 26	94 July 21
2,000	Penn Glass Sand 1st mtge 4½s 1960	J D	103	-----	104½	-----	106	-----	105⅝ Nov. 23	105⅝ Nov. 23	100½ Apr. 29	105¾ Aug. 24
	Penn Ohio & Detroit RR—											
53,000	1st & ref gold 4½s series A 1977	A O	103½	104½	-----	94	93¾	95	94 Nov. 2	95⅜ Nov. 21	83 June 22	104½ Jan. 6
------	4½s series B 1981	J J	-----	-----	-----	96	-----	96	-----	-----	94 Oct. 4	94 Oct. 4
731,000	Penn Pow & Lt 1st M 4½s 1981	A O	100¾	Sale	104	Sale	105	Sale	104 Nov. 1	105¼ Nov. 26	92¾ Feb. 14	105¼ Nov. 26
21,000	Penn RR consol gold 4s 1943	M N	109¼	110½	106⅞	108	106¾	111	107¼ Nov. 3	108 Nov. 10	103½ Apr. 25	109½ Jan. 6
90,000	Consol gold 4s 1948	M N	114	Sale	109½	111	108½	109¼	108⅞ Nov. 23	110 Nov. 4	103½ Apr. 19	114 Jan. 3
25,000	Stamped dollar bonds 1948	M N	113	116⅝	110¼	-----	107½	109½	109¼ Nov. 10	110 Nov. 15	103½ Apr. 18	111¼ Feb. 19
113,000	Gen mtge 3¾s series C 1970	A O	95	Sale	87¼	Sale	86½	Sale	86 Nov. 26	88⅛ Nov. 18	74 June 18	95⅛ Jan. 3
71,000	Consol 4½s issue of 1915 1960	F A	120	120½	114¾	116⅝	115¾	Sale	115 Nov. 15	116 Nov. 5	109⅛ June 21	120½ Jan. 12
545,000	General 4½s Series A 1965	J D	106	Sale	95½	Sale	95	Sale	94 Nov. 29	96⅝ Nov. 9	82 June 17	106 Jan. 3
210,000	General 5s Series B 1968	J D	111½	Sale	104	Sale	103¼	Sale	102¼ Nov. 28	104¾ Nov. 7	89¾ June 18	111⅞ Jan. 10
425,000	Debenture gold 4½s 1970	A O	90½	Sale	83	Sale	83	Sale	82 Nov. 28	86 Nov. 16	67 Mar. 30	91 Jan. 3
171,000	General 4¼s series D 1981	A O	101⅛	Sale	93⅛	Sale	92½	Sale	91¼ Nov. 25	93½ Nov. 10	75 June 17	101½ Jan. 3
83,000	Gen mtge 4¼s series E 1984	J J	100½	Sale	92¼	Sale	91⅝	Sale	91¼ Nov. 22	93¼ Nov. 15	84½ June 15	101⅜ Jan. 11
449,000	Conv deb 3¼s 1952	A O	87¼	Sale	80½	Sale	80½	Sale	79¾ Nov. 23	83 Nov. 12	65½ Mar. 31	89 Jan. 10
7,000	Peoples Gas & Coke 1st 6s 1943	A O	115¾	116½	116½	Sale	115¾	116½	113¾ Nov. 18	116½ Nov. 1	113¼ Apr. 25	117 Mar 5
50,000	Refunding gold 5s 1947	M S	109¾	Sale	114	114½	112¼	113⅝	113½ Nov. 25	114⅝ Nov. 14	107 Apr. 26	114⅝ Nov. 14
39,000	Peoria & East 1st cons 4s 1940	A O	-----	61	35	49½	43½	45⅞	44 Nov. 22	48½ Nov. 12	40 Apr. 28	60 Jan. 8
42,000	*Income 4s (flat) 1990	A O	5¾	9¾	6⅛	7⅞	5	5½	5⅛ Nov. 23	6¼ Nov. 3	4 Mar. 29	8¼ Jan. 14
3,000	Peoria & Pekin Un 1st 5½s A 1974	F A	105	107	103⅛	Sale	103	-----	102½ Nov. 2	103⅛ Nov. 1	100 Apr. 8	107 Jan. 18
62,000	Pere Marquette 1st 5s series A 1956	J J	80⅞	90	71	Sale	66	Sale	65¾ Nov. 29	73¼ Nov. 9	53½ June 14	80⅞ Jan. 4
5,000	1st 4s Series B 1956	J J	75½	84	61	62¾	62½	64	61⅛ Nov. 9	63 Nov. 12	49⅞ June 24	75½ Jan. 5
43,000	1st g 4½s series C 1980	M S	76	Sale	63½	Sale	-----	63	62½ Nov. 4	67 Nov. 15	50 Apr. 14	76 Jan. 3
405,000	Phelps Dodge conv 3½s deb 1952	J D	102⅝	Sale	113¼	Sale	112½	Sale	112½ Nov. 30	115½ Nov. 17	99½ Apr. 1	116 Oct. 8
60,000	Phila Balt & Wash 1st g 4s 1943	M N	109½	110½	108⅛	108¾	107¾	108½	107⅞ Nov. 22	108⅞ Nov. 15	105⅛ June 20	110 Jan. 8
2,000	General 5s Series B 1974	F A	114	123½	107⅜	114¼	107½	114¼	109 Nov. 3	109¾ Nov. 23	104 Apr. 21	115 Feb. 5
31,000	Gen g 4½s series C 1977	J J	103	114	-----	106	105	110	105 Nov. 4	107 Nov. 16	97½ Apr. 12	110⅜ Feb. 21
32,000	General 4½s series D 1981	J D	109	115	103⅛	Sale	103½	105	103⅛ Nov. 1	105⅛ Nov. 16	99 Mar. 31	109½ Jan. 5
555,000	Phila Company secured gold 5s 1967	J D	93¾	Sale	96	Sale	98½	Sale	96 Nov. 1	100 Nov. 10	78½ Mar. 31	100 Nov. 10
149,000	Phila Electric 1st & ref 3½s 1967	M S	106⅛	Sale	110⅛	Sale	109½	110⅛	109½ Nov. 16	110⅜ Nov. 2	105 Jan. 28	110⅜ Oct. 29
260,000	‡*Ph'la & Read C & I ref 5s 1973	J J	16½	Sale	13½	Sale	14	Sale	13¼ Nov. 1	15¾ Nov. 16	10 June 8	20 Jan. 19
276,000	*Convertible deb 6s 1949	M S	4¾	Sale	4½	Sale	4¼	Sale	4¼ Nov. 1	5⅜ Nov. 16	3 Mar. 30	6½ Feb. 21
197,000	‡**Philippine Ry 1st 30-yr s f 4s 1937	J J	10½	11	15¾	Sale	13¼	14½	12¼ Nov. 23	17 Nov. 4	11 Jan. 4	31 Feb. 17
503,000	Phillips Petroleum conv 3s 1948	M S	-----	-----	110	Sale	109	Sale	109 Nov. 18	110½ Nov. 10	105 Sept. 26	111¾ Oct. 7
5,000	Pirelli Co (Italy) conv 7s 1952	M N	-----	100⅛	72¾	83	72¾	89⅞	83 Nov. 4	89⅞ Nov. 9	80½ Oct. 17	89⅞ Nov. 9
29,000	Pitts Coke & Iron conv 4½s A 1952	M S	73	80	91½	Sale	88	92¼	91½ Nov. 1	93½ Nov. 14	77½ May 31	93½ Nov. 14
4,000	P C C & St L g 4½s series A 1940	A O	108¼	-----	103¾	104½	103⅞	104⅜	103¾ Nov. 2	103⅞ Nov. 7	101⅛ Apr. 19	108¼ Jan. 6
8,000	Con 4½s series B guar g 1942	A O	110½	-----	107⅛	Sale	106	108½	107 Nov. 3	107⅜ Nov. 3	103 May 3	110½ Jan. 5
5,000	Con 4½s series C guar g 1942	M N	110¾	-----	107	108	106½	-----	107½ Nov. 23	107½ Nov. 23	105 Apr. 22	109 Mar 9
------	Con 4s series D guar g 1945	M N	110¼	-----	104	-----	104	-----	-----	-----	103¼ June 23	104¾ May 26
------	Con 3½s series E guar g 1949	F A	-----	-----	104½	-----	102½	-----	-----	-----	105 Oct 28	105½ Mar 10
------	Con 4s series F guar g 1953	J D	110	-----	103	-----	103	-----	-----	-----	104 July 12	105⅛ Aug. 29
------	Con 4s series G guar g 1957	M N	111½	-----	103	-----	103	-----	-----	-----	100 June 30	109 Feb. 16
2,000	Con 4s series H guar g 1960	F A	111	-----	105⅛	-----	105	-----	104⅞ Nov. 25	104⅞ Nov. 25	104½ Aug. 30	104⅞ Nov. 25
9,000	Con 4½s series I g 1963	F A	117	-----	110	-----	111½	-----	111 Nov. 22	111⅝ Nov. 29	107⅜ July 5	117 Feb. 4
1,000	Con 4½s series J guar 1964	M N	116½	-----	110	-----	111⅝	-----	110½ Nov. 7	110½ Nov. 7	107 Apr. 4	110⅝ Sept. 1
139,000	Gen guar 5s series A 1970	J D	112½	115	101	Sale	101	Sale	100 Nov. 29	101⅞ Nov. 12	94½ June 22	112¾ Jan. 6
69,000	General g 5s ser B 1975	A O	110½	116¼	100⅜	101¼	101⅛	Sale	100¼ Nov. 5	101¾ Nov. 10	90 June 17	112¾ Jan. 14
44,000	General 4½s series C 1977	J J	104½	Sale	93	93¾	91½	92⅝	92⅛ Nov. 18	93¾ Nov. 10	71½ June 17	104¾ Jan. 4
------	Pitts Va & Char 1st gear 4s 1943	M N	108¼	-----	105½	-----	105½	108¼	-----	-----	106 Jan. 28	108 Feb. 10
23,000	Pitts & West Va 1st 4½s ser A 1958	J D	50½	78	47½	Sale	52¾	Sale	47 Nov. 1	53½ Nov. 25	40 May 7	53½ Nov. 25
28,000	1st mtge 4½s series B 1959	A O	50½	59	47½	51⅜	50	Sale	47 Nov. 2	52 Nov. 23	38 Apr. 13	55½ Jan. 21
61,000	1st mtge 4½s series C 1960	A O	52	60	47½	50	50	51	47 Nov. 4	52 Nov. 14	32 Mar. 29	55½ Jan. 21
------	Pitts Y & Ash 1st gen 4s ser A 1948	J D	109½	110½	106	-----	-----	-----	-----	-----	106 July 27	109¾ Jan. 17
------	1st gen 5s series B 1962	F A	-----	-----	98½	-----	100	-----	-----	-----	109 Apr. 5	115¼ Feb. 28
------	1st gen 5s series C 1974	J D	-----	-----	98½	-----	98½	-----	-----	-----	-----	-----
------	1st 4½s series D 1977	J D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
275,000	Portland General Electric 4½s 1960	M S	50½	Sale	61⅞	Sale	60	Sale	59½ Nov. 30	64¼ Nov. 10	43 Mar. 31	64¼ Nov. 10
42,000	1st 5s 1935 extended to 1950	J J	103¾	104⅞	-----	105	105¼	107	103⅜ Nov. 7	106 Nov. 22	101 May 13	106 Nov. 22
35,000	Porto Rican Am Tobac conv 6s 1942	J J	45	51¾	37¼	45	43	Sale	43 Nov. 4	47¾ Nov. 15	40 May 27	55 Mar. 8
1,000	6s stamped 1942	J J	-----	-----	43	47¾	42	46½	44⅜ Nov. 18	44⅜ Nov. 18	44⅜ Nov. 18	44⅜ Nov. 18
1,004,000	‡**Postal Teleg & Cable coll 5s 1953	J J	12½	Sale	16½	Sale	14¾	Sale	14¼ Nov. 29	17¾ Nov. 3	9½ Mar. 31	18¼ July 19
32,000	Potomac Elec Power 1st M 3¼s 1966	J J	104½	Sale	106¼	106⅞	107½	108	106⅞ Nov. 2	107⅜ Nov. 16	103¾ Jan. 14	108¼ Sept. 2
10,000	Pressed Steel Car deb 5s 1951	J J	76	81	83	84	81	84	82 Nov. 10	84 Nov. 4	74½ Apr. 4	85 June 30
8,000	‡*Providence Securities deb 4s gu 1957	M N	5⅛	10	4½	6⅞	4⅜	Sale	4⅜ Nov. 18	5 Nov. 17	4⅛ Apr. 22	8 Jan. 10
3,000	‡*Providence Terminal 1st 4s 1956	M S	-----	-----	35	42	43	50	41 Nov. 4	43 Nov. 5	32 June 25	43 Nov. 5
56,000	Purity Bakeries Corp s f g 5s 1948	J J	84	Sale	96½	Sale	97⅛	Sale	95¼ Nov. 15	97⅛ Nov. 30	82½ Apr. 19	98 July 28
------	‡* Radio Keith Orph pt pd ctfs for deb 6s & com stk (65% pd)	J D	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
112,000	**Debenture gold 6s 1941	J D	75	95½	80	Sale	76	78	75 Nov. 28	80 Nov. 1	52½ Apr. 1	81 Oct. 25
58,000	Read Co Jersey Cen coll g 4s 1951	A O	74½	Sale	57	Sale	60	Sale	56¼ Nov. 1	60 Nov. 26	48¾ June 16	75 Jan. 4
154,000	Gen & ref 4½s series A 1997	J J	93½	Sale	76¾	78½	71	Sale	70 Nov. 29	77⅛ Nov. 2	58 June 9	93½ Jan. 3
30,000	Gen & ref 4½s series B 1997	J J	92½	106	77	Sale	-----	71⅜	73⅛ Nov. 21	77 Nov. 1	67 Sept. 26	93 Jan. 4
173,000	Remington Rand deb 4¼s w w 1956	M S	90	92	102⅞	Sale	103¼	Sale	102 Nov. 18	103½ Nov. 28	84 Apr. 1	103½ July 21
------	Rensselaer & Saratoga 1st gu 6s 1941	M N	-----	110	-----	-----	-----	-----	-----	-----	-----	-----
146,000	¶Republic Steel Corp 4½s ser A 1950	A O	112⅜	-----	117	-----	106	Sale	105¾ Nov. 26	125 Nov. 16	100 Apr. 1	125 Nov. 16
243,000	Gen mtge 4½s series B 1961	F A	78	Sale	91¾	Sale	93⅛	Sale	91½ Nov. 1	95 Nov. 10	71¼ Apr. 1	95 Nov. 10
132,000	Purch money 1st 5½s conv 1954	M N	106	Sale	108	Sale	107	108	107 Nov. 29	109½ Nov. 12	94½ Apr. 5	112 June 30
234,000	Gen mtge 4½s series C 1956	M N	80	Sale	92½	Sale	94½	Sale	92¼ Nov. 3	96 Nov. 10	72 Mar. 31	96 Nov. 10
118,000	Revere Copper & Brass 1st 4¼s 1956	J J	99¾	100	97¾	100	99	99¼	98½ Nov. 22	100½ Nov. 4	92 June 20	101½ Oct. 22
22,000	*Rheinelbe Union s f g 7s 1946	J J	26¼	32	40	-----	50	Sale	45 Nov. 2	50 Nov. 12	28½ Jan. 7	50 Nov. 12
43,000	*Rhine-Ruhr Wat Serv 6s 1953	J J	19	22	23¼	Sale	21	24	23¼ Nov. 1	25½ Nov. 12	20 Jan. 27	25½ Nov. 12
15,000	*Rhine-West Elec Power 7s 1950	M N	30	Sale	30	32	-----	34	30 Nov. 26	32 Nov. 5	27 Jan. 25	32 Nov. 5
58,000	*Direct mortgage gold 6s 1952	M N	28	30	30⅛	32	-----	29¾	29 Nov. 23	33¼ Nov. 10	24½ Sept. 28	33¼ Nov. 10
21,000	*Cons mtge 6s 1953	F A	28	30	30⅛	-----	-----	29½	29 Nov. 23	33¼ Nov. 10	24½ Sept. 27	33¼ Nov. 10
23,000	*Cons mtge 6s with warrants 1955	A O	28	30	30⅛	32½	-----	30	29 Nov. 28	33¼ Nov. 10	24½ Sept. 27	33¼ Nov. 10
120,000	Richfield Oil 4s conv deb 1952	M S	90¼	Sale	103½	Sale	105½	Sale	102¼ Nov. 18	105½ Nov. 30	89½ Mar. 30	107 Aug. 10
1,000	Richmond Term Ry 1st guar 5s 1952	J J	104	-----	103⅛	104¼	103	104¼	104¼ Nov. 7	104¼ Nov. 7	103½ Oct. 21	105½ May 14
4,000	*Rima Steel s f 7s 1955	F A	45	55	15	Sale	-----	19¾	15 Nov. 1	16 Nov. 2	15 Nov. 1	50 Feb. 4
9,000	*Rio Grande Junc 1st guar 5s 1939	J D	26	68½	35	-----	39	48½	a38 Nov. 17	a38 Nov. 17	35 Sept. 21	41 Jan. 21
93,000	‡*Rio Grande Western 1st g 4s 1939	J J	40⅞	42	39	Sale	40½	Sale	38 Nov. 14	41½ Nov. 29	28½ Apr. 21	44½ Feb. 18
121,000	*1st con & coll trust 4s series A 1949	A O	15¼	21½	17¼	18½	15⅜	16½	15½ Nov. 26	19 Nov. 9	12 Sept. 14	29¾ Jan. 6
4,000	Rochester Gas & El 4½s ser D 1977	M S	119	-----	-----	-----	121½	-----	121½ Nov. 3	121½ Nov. 3	118¼ Jan. 28	122 Oct. 13
47,000	Gen mtge 5s series E 1962	M S	108¾	-----	109½	110	109¼	110½	109½ Nov. 14	110 Nov. 25	107½ Apr. 19	110 Feb. 2
------	Gen mtge 3¾s series H 1967	M S	-----	-----	108⅝	-----	108⅝	-----	-----	-----	-----	-----
2,000	Gen mtge 3½s series I 1967	M S	-----	-----	108	110	108	110	108 Nov. 17	108 Nov. 17	108 Nov. 17	108 Nov. 17
80,000	*‡*Rockfd Ark & Louis 1st 4½s 1934	M S	9¾	11	12	Sale	10	10½	10¼ Nov. 22	12¼ Nov. 10	7⅛ May 27	16½ Aug. 22
3,000	*Ruhr Chemical 6s 1948	A O	19	23	20	-----	33	-----	30 Nov. 9	35 Nov. 16	20½ Jan. 25	35 Nov. 16
4,000	‡*Rutland-Canadian 4s stpd 1949	J J	9⅛	32¾	5	6½	5	6½	5¾ Nov. 16	5¾ Nov. 16	4½ Oct. 14	10½ Feb. 16
5,000	‡*Rutland R R 1st cons g 4½s 1941	J J	11	14	5⅜	8½	5⅜	8½	7½ Nov. 21	7½ Nov. 21	7½ Nov. 21	15 Feb. 23
30,000	*4½s stamped 1941	J J	9⅝	12½	6¼	10¾	6¼	7	6¼ Nov. 29	7¾ Nov. 25	6 May 31	12½ Feb. 24
42,000	Safeway Stores s f deb 4s 1947	J D	101⅞	Sale	104	104½	105	105⅝	104 Nov. 5	105⅜ Nov. 16	100¼ Mar. 18	106¼ Aug. 4
55,000	Saguenay Pow Ltd 1st M 4¼s 1966	A O	100⅝	Sale	104⅞	Sale	106	Sale	104½ Nov. 5	106 Nov. 25	99¼ Mar. 31	106 Nov. 25
13,000	St Jos & Grand Island 1st g 4s 1947	J J	108	109¾	106¼	-----	106⅛	-----	106¼ Nov. 15	106¼ Nov. 15	103 Apr. 18	109 Jan. 19
------	St Lawr & Adirondack 1st g 5s 1996	J J	-----	94	-----	94	-----	93⅞	-----	-----	-----	-----
------	2d gold 6s 1996	A O	-----	97⅜	-----	88⅜	-----	60	-----	-----	-----	-----

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Ask	PRICES IN NOVEMBER Nov. 1 Bid	Ask	Nov. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
	St Louis Iron Mtn & South—											
198,000	*‡River & Gulf Div 1st g 4s...1933	M N	63½	67	56	Sale	60	61	55¼ Nov. 4	61¼ Nov. 15	42⅝ May 5	64 Jan. 5
11,000	*Certificates of deposit		60	80	----	65	----	60¼	60 Nov. 23	60½ Nov. 15	46⅝ May 12	62 Jan. 5
26,000	‡*St L Peo & N W 1st 5s...1948	J J	17	Sale	11½	16⅞	13	14½	13¼ Nov. 28	15 Nov. 7	12 Mar. 29	18⅞ Jan. 15
2,000	St L Rky M & Pac 5s stmpd...1955	J J	65	73	55	58	58¼	60	55 Nov. 2	57¾ Nov. 28	50 June 27	69 Mar. 5
	‡*St Louis-San Francisco Ry—											
219,000	*Prior lien 4s series A...1950	J J	13½	Sale	12¾	Sale	10⅝	Sale	9⅛ Nov. 26	13¼ Nov. 10	8½ Mar. 26	15 Jan. 10
213,000	*Certificates of deposit		12½	Sale	10½	Sale	8⅞	9½	8¾ Nov. 28	11¼ Nov. 9	7 Sept. 28	13¼ Jan. 10
176,000	*Prior lien 5s series B...1950	J J	12½	----	12¼	13	10¾	Sale	10⅛ Nov. 28	13 Nov. 9	8¼ Mar. 30	15¼ Jan. 12
127,000	*Certificates of deposit		10	13½	10¾	Sale	9⅞	Sale	9¼ Nov. 22	11⅛ Nov. 10	7 Mar. 30	13½ Jan. 10
432,000	*Con M 4½s series A...1978	M S	11¾	Sale	11¾	Sale	10¼	Sale	9½ Nov. 28	12¼ Nov. 12	7½ Mar. 30	14 Jan. 10
568,000	*Certificates of deposit stamped		10½	Sale	9⅝	Sale	9½	Sale	8¾ Nov. 26	11 Nov. 12	6¼ Mar. 31	11⅞ Jan. 12
60,000	‡*St Louis Southwest 1st g 4s...1989	M N	65	71¼	58⅛	Sale	51	Sale	50 Nov. 28	60 Nov. 9	38 May 2	67½ Jan. 17
2,000	*2d gold 4s income bond...Nov 1989	J J	29¼	35	26	37	31	35⅝	35 Nov. 7	35 Nov. 7	20 June 17	38 July 27
150,000	**1st terminal & unif 5s...1952	J J	20¼	20⅞	20½	Sale	20	Sale	19¾ Nov. 26	23¼ Nov. 10	13 June 16	27½ July 25
109,000	*Gen & ref 5s series A...1990	J J	15¼	20	15	Sale	12¼	13½	12½ Nov. 28	15½ Nov. 12	9 Apr. 1	18½ July 25
1,000	St Paul & Duluth 1st consol 4s...1968	J D	100	----	----	----	----	90	88 Nov. 23	88 Nov. 23	88 July 12	98 Jan. 21
3,000	‡*St Paul E Grand Trunk 4½s...1947	J J	9⅞	25	7¼	14¾	7	Sale	7 Nov. 30	7¾ Nov. 21	7 Nov. 30	9⅞ Jan. 5
74,000	‡*St Paul & K C Short L guar 4½s 1941	F A	8¼	Sale	7¾	Sale	7	Sale	7 Nov. 26	8⅛ Nov. 5	6 Sept. 28	11 July 25
	St Paul Minn & Manitoba—											
10,000	†Pacific Ext sterling guar 4s...1940	J J	101	102	98	Sale	98	100	98 Nov. 1	98 Nov. 1	97 Oct. 31	102½ Jan. 25
44,000	St Paul Union Depot 1st 5s guar...1972	J J	118¾	119	113	114½	116	116½	114¼ Nov. 3	116½ Nov. 28	109½ Apr. 12	118¾ Jan. 4
51,000	San Ant & Aran Pass 1st guar 4s...1943	J J	81	82¼	58	62½	55½	60	59⅞ Nov. 25	63 Nov. 3	45 Mar. 30	81¼ Jan. 4
15,000	¶San Antonio Public Serv 1st 6s...1952	J J	109½	110	110 25/32	112 5/32	110 5/16	Sale	110 5/16 Nov. 30	110 23/32 Nov. 3	109½ Jan. 6	113 1/32 June 2
8,000	San Diego Cons G & El 4s...1965	M N	109	----	110⅞	----	110¼	----	111 Nov. 29	111⅛ Nov. 16	108 Feb. 4	111¼ Aug. 11
4,000	Santa Fe Presc & Phenix 1st 5s...1942	M S	112⅜	113½	107½	108	108	109	107½ Nov. 16	107½ Nov. 16	104 Apr. 1	112⅜ Jan. 4
4,000	‡*Schulco Co guar 6½s...1946	J J	15	28	16⅛	27⅞	16⅛	27⅞	14⅛ Nov. 29	16 Nov. 15	14⅛ Nov. 29	20 Jan. 31
16,000	*Stamped		16	20½	16⅛	22⅞	16	Sale	15 Nov. 16	16⅛ Nov. 2	12 May 25	23 Jan. 25
------	*Guar sinking fund 6½s B...1946	A O	20	25	28	34	28½	34	----	----	24 May 16	30 Mar. 14
11,000	*Stamped		20	32⅝	28	30⅞	28½	30	28½ Nov. 4	29⅞ Nov. 7	24 May 10	31 Mar. 8
11,000	Scio Vall & N E 1st guar g 4s...1989	M N	115	----	116	----	116	----	116⅝ Nov. 28	117 Nov. 10	109½ Apr. 9	117 Nov. 10
22,000	*‡*Seaboard Air Line 1st g 4s...1950	A O	14	15½	15⅞	16	15	25	16 Nov. 22	17½ Nov. 2	11⅛ July 30	20 Mar. 14
353,000	**Stamped 4s...1950	A O	14	15½	16	Sale	15½	Sale	15 Nov. 28	18¼ Nov. 14	9 Mar. 26	18¼ Nov. 14
61,000	*Adjustment 5s...Oct 1949	F A	4	4⅛	3¼	Sale	2½	3	3 Nov. 28	4 Nov. 12	2¾ Mar. 28	4⅛ Jan. 4
280,000	**Refunding g 4s...1959	A O	7⅛	Sale	7⅛	Sale	6½	Sale	6⅜ Nov. 29	8⅜ Nov. 12	4 Apr. 1	8¾ Jan. 11
88,000	*Certificates of deposit		6	14	6	7	5	6¾	6 Nov. 5	7¼ Nov. 14	4 May 2	8 Jan. 11
952,000	*1st & cons 6s series A...1945	M S	8⅝	Sale	9¾	Sale	9	Sale	8½ Nov. 28	11½ Nov. 12	5½ June 18	11½ Nov. 12
136,000	*Certificates of deposit		7⅝	8⅞	9	9¼	8½	Sale	8 Nov. 29	10½ Nov. 13	5⅛ May 27	10½ Nov. 12
19,000	‡**Atlan-Birm Div 1st g 4s...May 1933	M S	22	Sale	20½	21¾	17½	Sale	17½ Nov. 30	20¾ Nov. 12	13 June 3	22 Jan. 3
	‡Seaboard-All Fla 1st 6s A...1935											
296,000	*Certificates of deposit		4½	4⅞	4⅝	Sale	4¼	Sale	3⅞ Nov. 29	5½ Nov. 6	2¾ Mar. 26	5½ Jan. 10
	Series B...1935											
22,000	*Certificates of deposit		4¼	5⅝	4½	Sale	3⅞	4½	4¼ Nov. 4	5 Nov. 10	2¾ Apr. 5	5 Nov. 10
244,000	Shell Union Oil deb 3½s...1951	M S	98⅛	Sale	104¼	Sale	104⅜	Sale	104 Nov. 29	105 Nov. 18	96½ Apr. 1	105 Oct. 20
62,000	Shinyetsu El Pow 1st 6½s...1952	J D	64	67	60⅞	Sale	63½	Sale	59½ Nov. 29	63⅝ Nov. 9	48 Aug. 3	70¼ Mar. 16
------	**Siemens & Halske sec s f g 7s...1935	J J	98⅞	----	----	----	----	----	----	----	----	----
16,000	*Debenture s f 6½s...1951	M S	60½	61⅞	80⅜	84	78	Sale	77⅞ Nov. 30	86½ Nov. 12	61⅞ Jan. 5	86½ Nov. 12
4,000	*Silesia Elec Corp 6½s...1946	F A	----	----	21½	24	21	23	22⅞ Nov. 16	24 Nov. 5	20½ Feb. 20	24 Apr. 27
69,000	Silesian Am Corp coll tr g 7s...1941	F A	77¼	Sale	85	Sale	79	83½	79⅝ Nov. 29	90 Nov. 4	64 Jan. 31	90 Oct. 29
162,000	Simmons Co conv deb 4s...1952	A O	75½	80	99½	Sale	97¾	Sale	97¼ Nov. 30	99¾ Nov. 1	79½ Jan. 4	99¾ Nov. 1
72,000	Skelly Oil debenture 4s...1951	J J	97	97½	104¼	Sale	103½	Sale	103⅜ Nov. 29	104¼ Nov. 1	90¼ Apr. 1	104⅜ Oct. 29
198,000	Socony-Vacuum Oil deb 3½s...1950	A O	106½	Sale	106	Sale	106½	Sale	105⅞ Nov. 1	106¾ Nov. 23	103½ Sept. 27	108 Jan. 18
------	South & Nor Ala gu 5s...1963	A O	118	----	10s½	----	110	----	----	----	110 Apr. 18	120¼ Jan. 4
89,000	Southern Bell Tel & Tel 3¼s...1962	A O	101⅝	102⅛	106	Sale	107	----	105½ Nov. 9	107 Nov. 22	101⅞ Jan. 4	107 Nov. 22
22,000	Southern Calif Gas 4½s...1961	M S	107½	Sale	106¾	107⅝	106	Sale	106¾ Nov. 4	107⅜ Nov. 14	105½ Apr. 1	108¼ Jan. 18
32,000	1st mtge & ref 4s...1965	F A	107½	107¾	109½	Sale	110⅛	Sale	109¼ Nov. 16	110⅛ Nov. 30	106¾ Apr. 14	110⅛ Nov. 30
84,000	Southern Colorado Power 1st g 6s '47	J J	100	Sale	100¼	Sale	101	101½	99¾ Nov. 3	102 Nov. 5	87⅞ Apr. 16	102 Nov. 5
60,000	Southern Kraft Corp 4¼s...1946	J D	92	Sale	93½	Sale	90¼	91½	90½ Nov. 28	93⅝ Nov. 2	83 June 16	94¾ Aug. 11
	Southern Natural Gas—											
186,000	1st mtge pipe line 4½s...1951	A O	97⅜	Sale	100¼	Sale	101	Sale	100¼ Nov. 1	102 Nov. 6	91 Mar. 31	102 Nov. 6
168,000	Sou Pac Co 4s Cent Pac coll Aug...'49	J D	66⅝	Sale	55½	Sale	50½	Sale	50 Nov. 29	57¾ Nov. 12	35¾ June 16	69½ Jan. 11
300,000	1st 4½s (Oregon Lines) ser A...1977	M S	75⅛	Sale	59	Sale	55	Sale	53¼ Nov. 30	61⅝ Nov. 10	41 June 13	76 Jan. 10
334,000	Gold 4½s...1968	M S	61¾	Sale	54¾	Sale	51	Sale	49¼ Nov. 28	58 Nov. 12	31½ June 17	63¾ Jan. 13
044,000	Gold 4½s...May 1 1969	M N	61	Sale	54¼	Sale	50¾	Sale	49¼ Nov. 28	57½ Nov. 10	30 Mar. 31	63½ Jan. 11
900	Gold 4½s...1981	M N	61⅞	Sale	54	Sale	50⅞	Sale	48½ Nov. 28	57½ Nov. 12	30¼ Mar. 31	63 Jan. 10
219,000	10-year secured 3¾s...1946	J J	83⅛	Sale	63⅝	Sale	61	Sale	61 Nov. 29	66½ Nov. 9	43½ June 17	83⅜ Jan. 5
26,000	San Francisco Term 1st 4s...1950	A O	103⅛	Sale	88½	Sale	82	87¾	88⅛ Nov. 4	90 Nov. 7	77 Mar. 29	104⅛ Jan. 15
432,000	South Pac RR 1st ref guar 4s...1955	J J	92⅜	Sale	69⅛	Sale	67½	Sale	67 Nov. 29	72 Nov. 10	52 June 17	93 Jan. 5
------	4s stamped...1955		----	----	----	----	----	----	----	----	----	----
675,000	Southern Ry 1st cons 5s...1994	J J	83	Sale	78½	Sale	81	Sale	78¼ Nov. 1	83 Nov. 12	45¼ June 18	83 Jan. 3
1,224,000	Devel & gen 4s series A...1956	A O	47⅛	Sale	55⅝	Sale	55¼	Sale	52 Nov. 28	60 Nov. 12	23¾ Mar. 29	60 Nov. 12
353,000	Devel & gen 6s series A...1956	A O	63	Sale	69¾	Sale	68	Sale	65¼ Nov. 29	72 Nov. 12	26 Mar. 29	72 Nov. 12
421,000	Devel & gen 6½s series A...1956	A O	64½	Sale	71⅞	Sale	71	Sale	67 Nov. 28	75½ Nov. 10	28 Mar. 29	75½ Nov. 10
3,000	Memphis Div 1st g 5s...1996	J J	----	80	65	78	63	75	67½ Nov. 10	67½ Nov. 10	64 July 22	70 Oct. 26
33,000	St Louis Div 1st g 4s...1951	J J	60	64	66	Sale	58¾	65½	64½ Nov. 3	67 Nov. 2	35 Apr. 2	67 Oct. 14
47,000	Southw Bell Tel 3½s series B...1964	J D	108½	----	110⅝	Sale	109¼	110½	109⅝ Nov. 29	110⅝ Nov. 1	106⅞ Apr. 4	110¾ Oct. 31
289,000	1st & ref 3s series C...1968	J J	----	----	102⅞	Sale	102⅛	Sale	102⅛ Nov. 3	103 Nov. 12	99¾ Sept. 26	103 Nov. 12
52,000	S'western Gas & Elec 4s ser D...1960	M N	103	Sale	106½	106¾	106⅞	107½	106½ Nov. 2	107½ Nov. 23	101 Jan. 28	107½ Nov. 23
21,000	‡*Spokane Internat 1st g 5s...1955	J J	13¾	16	17¾	Sale	15½	17	16 Nov. 15	19 Nov. 9	9 Apr. 12	19¼ Oct. 13
41,000	Staley (A E) Mfg 1st mtge 4s...1946	F A	101⅝	103	105¼	Sale	105	105¼	105 Nov. 16	105¾ Nov. 4	101 Mar. 31	105¾ Nov. 4
235,000	Standard Oil N J deb 3s...1961	J D	100⅝	Sale	103¾	Sale	104⅝	Sale	103½ Nov. 2	104⅞ Nov. 17	100 Jan. 28	104⅞ Nov. 17
709,000	15-year 2¾s debs...1953	J J	----	----	101⅞	Sale	102⅝	Sale	101½ Nov. 1	102⅝ Nov. 14	98 Sept. 28	102⅝ Nov. 14
------	Staten Isl Ry 1st gu g 4½s...1943	J D	100¼	----	103¼	106	103¼	106	----	----	95 Feb. 28	102 Apr. 29
209,000	*Studebaker Corp conv deb 6s...1945	J J	58½	63	83	Sale	80½	Sale	77½ Nov. 28	87 Nov. 9	46⅝ Mar. 31	87¾ Oct. 21
126,000	Swift & Co 1st M 3¼s...1950	M S	105¾	106½	107⅛	Sale	107	Sale	106¾ Nov. 10	107⅝ Nov. 3	105¼ Apr. 7	108 May 31
------	Tenn Coal Iron & RR gen 5s...1951	J J	120⅛	122	120¾	----	121	----	----	----	119⅛ Feb. 9	125 Mar. 27
	Tenn Copper & Chem—											
6,000	Conv deb 6s series B...1944	M S	97	100	101¾	103	102¾	102⅞	102¾ Nov. 28	103 Nov. 16	95 Feb. 4	103 Oct. 7
171,000	Tenn Elec Power 1st 6s series A...1947	J D	81¼	Sale	97⅞	Sale	93¼	Sale	92 Nov. 26	98 Nov. 1	70¼ Jan. 29	98½ Oct. 21
4,000	Term RR Assn of St L 1st g 4½s...1939	A O	106¼	106½	103½	----	----	103½	103½ Nov. 25	103½ Nov. 25	103 Oct. 25	106½ Jan. 14
16,000	First cons g 5s...1944	F A	115	117	113	Sale	113¼	Sale	112½ Nov. 1	113¼ Nov. 29	109½ May 7	114 Feb. 11
186,000	Gen ref s f gold 4s...1953	J J	108	Sale	102½	103	102¾	Sale	102½ Nov. 9	103 Nov. 10	99 May 2	108¼ Jan. 13
21,000	Texarkana & F S Ry 5½s A guar...1950	F A	----	84	89	91	----	90	87 Nov. 28	90 Nov. 15	70 Apr. 20	90 July 26
280,000	Texas Corp deb 3½s...1951	J D	105¾	Sale	106⅝	Sale	106⅝	Sale	105⅞ Nov. 2	106⅞ Nov. 21	103½ Mar. 29	107⅝ Aug. 8
------	Texas & N O cons g 5s...1943	J J	----	105	----	94⅞	----	91⅞	----	----	81½ Sept. 2	81½ Sept. 2
37,000	Texas & Pacific 1st g 5s...2000	J D	115⅝	117½	114	115	115⅛	126	114⅛ Nov. 4	e116¼ Nov. 22	104½ June 22	116½ Jan. 12
59,000	Gen ref 5s ser B...1977	A O	87	88	85¼	Sale	----	84¾	84½ Nov. 25	86⅝ Nov. 14	70 Apr. 19	88¾ Jan. 12
61,000	Gen & ref 5s series C...1979	A O	86	90	86⅝	Sale	85¼	Sale	84⅞ Nov. 4	87 Nov. 14	69 June 21	88⅛ Jan. 11
99,000	Gen & ref 5s ser D...1980	J D	85	88	86	Sale	----	85	84½ Nov. 22	86⅝ Nov. 10	71½ June 22	87 July 25
9,000	Tex Pac—Mo Pac Term 5½s A...1964	M S	98¼	104	98	Sale	93¼	98	97 Nob. 10	98 Nov. 1	90 June 22	104 Jan. 25
123,000	Third Ave 1st ref 4s...1960	J J	29	Sale	42	Sale	41¼	Sale	39¾ Nov. 4	45 Nov. 10	24¾ Apr. 1	45 Nov. 10
393,000	*Adjustment income 5s...Jan 1960	A O	6½	Sale	7½	Sale	6½	Sale	6½ Nov. 28	9 Nov. 14	3⅞ Mar. 30	9 July 13
50,000	**Third Ave RR 1st gold 5s...1937	J J	72⅝	85	85¾	87½	87½	90	87⅜ Nov. 25	90 Nov. 17	71 Feb. 18	90 June 27
170,000	Tidewater Assoc Oil deb 3½s...1952	J J	100¾	Sale	105¼	Sale	105½	Sale	105 Nov. 2	105¾ Nov. 12	98 Apr. 1	105¾ Nov. 12
	Tokyo Electric Light (Ltd)											
236,000	1st M 6s $ Series...June 15 1953	J D	60	Sale	57½	Sale	56	Sale	53⅜ Nov. 28	60½ Nov. 5	40½ Aug. 3	63¾ Mar. 10
10,000	Toledo & Ohio Cent ref & imp 3¾s '60	J D	101½	102	86¼	89½	86¼	89½	88 Nov. 29	90 Nov. 15	84⅝ July 21	102 Jan. 8
------	Tol St L & West 1st g 4s...1950	A O	----	88	----	62⅞	----	62⅞	----	----	50 May 6	80 Jan. 20
------	Tol W Va & Ohio 1st guar 4s C...1942	M S	104	----	----	----	100⅛	----	----	----	----	----
3,000	Tor Ham & Buff 1st 4s...1946	J D	103½	----	95	99	96	Sale	96 Nov. 28	97 Nov. 15	95 May 3	103⅝ Jan. 26
5,000	Trenton Gas & Elec 1st 5s...1949	M S	117⅛	----	120¾	----	121⅝	Sale	121⅝ Nov. 30	121⅝ Nov. 30	117½ Apr. 22	121⅝ Nov. 30
2,000	Tri-Contin'l Corp conv deb 5s ser A'53	J J	107⅛	108	108	111	108¼	111	110 Nov. 25	110 Nov. 25	103 Mar. 31	110 Aug. 12
9,000	*Tyrol Hydro-Elec Power 7½s...1955	M N	----	----	23	----	26	27	25 Nov. 2	27 Nov. 23	20 June 28	97 Feb. 7
4,000	*Guar sec s f 7s...1952	F A	----	----	23	----	26	----	25 Nov. 15	26 Nov. 16	18 July 1	96 Jan. 17
55,000	Ujigawa Elec Power secured 7s...1945	M S	72	Sale	75	Sale	73	78	73 Nov. 22	87 Nov. 10	59½ July 28	87 Nov. 10
171,000	Union Electric (Mo) 3¾s...1962	J J	106¾	----	108¾	Sale	108¼	Sale	107⅝ Nov. 9	108⅞ Nov. 1	105 Jan. 28	110¼ Sept. 2
34,000	*‡*Union Elev Ry Chic 1st 5s...1945	A O	8½	9½	9½	Sale	10	Sale	9½ Nov. 1	10¼ Nov. 9	7 July 8	10¼ Nov. 9
93,000	Union Oil Cal 30-yr 6s ser A May 1942	F A	117	118	116½	Sale	115⅞	117	115⅞ Nov. 29	116½ Nov. 1	115⅞ Nov. 29	119 June 9
85,000	3½s debentures...1952	J J	106	107¾	108¾	Sale	108⅛	Sale	108½ Nov. 22	109¼ Nov. 17	104⅝ Mar. 31	113½ Aug. 9
305,000	Union Pac RR 1st & land gr g 4s...1947	J J	114⅛	Sale	111⅜	Sale	110⅞	Sale	110½ Nov. 17	111½ Nov. 3	107⅛ Mar. 31	114¼ Jan. 3
274,000	First & refunding 4s...June 2008	M S	107¾	Sale	105¾	Sale	105½	Sale	104¾ Nov. 28	106¼ Nov. 3	97 Mar. 31	107¾ Jan. 3
25,000	1st lien & ref 5s...June 2008	M S	114¾	----	114¼	115	113	115½	114½ Nov. 15	115 Nov. 5	109⅛ Mar. 28	116 Jan. 14
117,000	34-year 3½s debenture...1970	A O	93	Sale	94⅜	95	94⅞	Sale	94¾ Nov. 18	95½ Nov. 9	83½ June 18	96 Feb. 17
54,000	35-year 3½s debenture...1971	M N	92⅜	94¾	95	Sale	95	Sale	94⅜ Nov. 7	95½ Nov. 25	82 June 17	95½ Feb. 23
35,000	United Biscuit (Amer) deb 5s...1950	A O	106⅝	Sale	107⅜	109	108	108¾	107¾ Nov. 3	108¾ Nov. 21	103 Apr. 4	108¾ Nov. 21
134,000	United Cigar-Whelan Stores 5s...1952	A O	70	Sale	79	80	81	Sale	77 Nov. 3	82 Nov. 19	69⅝ Jan. 13	82 Nov. 19

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Ask	PRICES IN NOVEMBER Nov. 1 Bid	Ask	Nov. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
149,000	United Drug Co (Del) 5s.....1953	M S	77	Sale	74	Sale	69½	Sale	69½ Nov. 30	75 Nov. 9	60 Mar. 23	81¾ Jan. 13
1,000	U N J RR & Canal Co gen 4s.....1944	M S	109¼	-----	108⅝	110	108¾	110	108⅝ Nov. 3	108⅝ Nov. 3	107 May 6	109½ May 26
37,000	*‡*United Rys St L 1st g 4s 1934	J J	24½	34	25	27	24½	27	24⅛ Nov. 29	28 Nov. 15	19⅛ Mar. 30	28 Nov. 15
55,000	U S Pipe & Fdy conv deb 3½s.....1946	M S	108½	Sale	118⅜	123	117½	Sale	117½ Nov. 29	121 Nov. 7	107 Feb. 4	123½ Oct. 10
888,000	U S Steel Corp 3¼s debs.....1948	J D	-----	-----	104⅜	Sale	104½	Sale	104⅛ Nov. 1	104⅞ Nov. 30	101 Sept. 28	104⅞ Nov. 30
100,000	*United Steel Wks g 6½s ser A..1951	J D	28	Sale	43⅞	Sale	49	Sale	43⅞ Nov. 1	49⅝ Nov. 10	27¼ Jan. 25	49⅝ Nov. 10
27,000	*6½s series C.....1951	J D	27½	30	43⅞	Sale	48¾	-----	43⅞ Nov. 1	49½ Nov. 12	27⅛ Jan. 22	49½ Nov. 12
89,000	*Sinking fund deb 6½s ser A...1947	J J	27½	29⅞	43⅞	Sale	49	Sale	43⅞ Nov. 1	49¼ Nov. 16	27⅞ Jan. 18	49¼ Nov. 16
37,000	United Stockyards 4¼s w w 1951	A O	-----	-----	93	Sale	91	Sale	90¾ Nov. 16	93 Nov. 1	88⅞ Sept. 16	94 July 29
192,000	Utah Light & Trac 1st & ref 5s..1944	A O	86	Sale	91	92¼	95⅝	96¾	90¾ Nov. 2	97⅜ Nov. 30	73 Apr. 1	97⅜ Nov. 30
295,000	Utah Power & Light 1st 5s.....1944	F A	87⅜	Sale	93¼	Sale	97¼	Sale	93 Nov. 1	97½ Nov. 28	78½ Apr. 1	97½ Nov. 28
116,000	‡*Utilities Pow & Ltg deb g 5½s.1947	J D	50¼	Sale	59	Sale	57	Sale	56⅛ Nov. 18	59 Nov. 1	45 Mar. 24	60 Oct. 28
200,000	**Debenture 5s.....1959	F A	50¼	Sale	59	Sale	57	Sale	56 Nov. 18	59 Nov. 1	45 Mar. 24	59⅛ Oct. 28
96,000	Vanadium Corp (Am) conv 5s...1941	A O	83	Sale	98⅞	Sale	100	Sale	98⅞ Nov. 1	101 Nov. 16	77 Apr. 8	101 Nov. 16
------	Vandalia consol g 4s A.....1955	F A	109½	-----	105¼	107	104½	-----	-----	-----	104½ July 29	105¼ Aug. 3
------	Consol 4s Series B.....1957	M N	110	-----	-----	-----	-----	-----	-----	-----	104 May 16	104 May 16
------	**Vera Cruz & Pacific 1st 4½s...1934	J J	-----	-----	1	-----	1	-----	-----	-----	⅞ June 20	2½ Mar. 1
------	**July 1914 coupon off..	J J	-----	-----	-----	-----	1⅛	-----	-----	-----	-----	-----
54,000	Virginia Elec & Pow 3½s ser B..1968	M S	-----	-----	-----	-----	107¼	Sale	106⅞ Nov. 30	107¼ Nov. 25	106⅞ Nov. 30	107¼ Nov. 25
7,000	Va Iron Coal & Coke 1st g 5s....1949	M S	45	50	43	Sale	39¼	57½	43 Nov. 1	45 Nov. 18	35 Mar. 31	45 Jan. 4
------	Va & Southwest 1st guar 5s....2003	J J	-----	103	65	83	65	100	-----	-----	75 July 28	75 July 28
11,000	First cons 5s.....1958	A O	59½	65	62	Sale	56½	Sale	56⅜ Nov. 30	62 Nov. 1	39 June 15	63½ Oct. 25
209,000	Virginian Ry 1st & ref 3¾s ser A.1966	M S	105	Sale	104¾	Sale	105½	Sale	104½ Nov. 1	105½ Nov. 9	99⅝ Mar. 30	105½ Nov. 9
163,000	‡**Wabash RR 1st gold 5s.....1939	M N	67⅞	Sale	43½	45	42¾	44⅞	42¼ Nov. 7	48¼ Nov. 14	32 June 14	67⅞ Jan. 3
105,000	*Second gold 5s.....1939	F A	34	50¼	26⅝	Sale	25¼	Sale	25¼ Nov. 30	30½ Nov. 12	16½ May 31	35 Jan. 12
4,000	*1st lien 50-year gold conv 4s.1954	J J	43	68½	-----	34⅞	25⅛	35	25 Nov. 17	25 Nov. 17	25 Nov. 17	25 Nov. 17
2,000	*Det & Ch Ex 1st g 5s.....1941	J J	-----	94	45	-----	39	-----	45⅛ Nov. 5	45⅛ Nov. 5	38 Sept. 2	48 Oct. 6
------	*Des Moines Div 1st g 4s.....1939	J J	-----	45	14	23	16½	23½	-----	-----	15¼ July 12	30 Jan. 27
------	*Omaha Div 1st g 3½s.....1941	A O	25	40	-----	27⅞	-----	26⅞	-----	-----	-----	-----
2,000	*Tol & Chic Div 1st g 4s.....1941	M S	-----	69⅞	-----	45	38	44	38 Nov. 18	38 Nov. 18	38 Nov. 18	42 Aug. 15
210,000	‡*Wabash Ry ref & gen 5½s A..1975	M S	13	Sale	12⅞	Sale	10¼	Sale	9¾ Nov. 29	14¾ Nov. 10	6¾ Mar. 29	14¾ Nov. 10
157,000	*Ref & gen 5s (Feb '32 coup) B.1976	F A	12½	Sale	11¼	12¼	10	Sale	10 Nov. 23	13¾ Nov. 12	6½ June 18	13¾ Nov. 12
265,000	*Ref & gen 4½s series C.....1978	A O	12¼	15	11¼	12¼	9⅞	Sale	9⅞ Nov. 29	14 Nov. 12	7 Mar. 28	14 Nov. 12
253,000	*Ref & gen 5s series D.....1980	A O	12½	Sale	11¼	12½	9⅞	11	10 Nov. 23	13¾ Nov. 10	6¾ Mar. 31	13¾ Nov. 10
69,000	Walker (Hiram) G & W deb 4½s.1945	J D	102¾	104	106½	106⅞	107½	Sale	106⅝ Nov. 2	108½ Nov. 5	100 Mar. 31	108½ Nov. 5
115,000	Walworth Co 1st mtge 4s.....1955	A O	67	70	66¾	Sale	66⅛	Sale	66⅜ Nov. 18	68¾ Nov. 28	55⅝ June 15	71 Mar. 3
5,000	6s debentures.....1955	A O	74½	80	79¼	84	77¼	78⅞	79 Nov. 28	81 Nov. 14	68½ June 23	82 Feb. 8
508,000	Warner Bros Pictures conv deb 6s1939	M S	75	Sale	90½	Sale	90⅛	Sale	89½ Nov. 15	91½ Nov. 4	63¼ Apr. 1	91½ Nov. 4
131,000	Certificates of deposit..	M S	-----	-----	89¾	Sale	89½	Sale	88½ Nov. 9	90 Nov. 1	72½ Sept. 29	90 Oct. 27
731,000	‡*Warren Bros Co deb 6s.....1941	M S	40	Sale	34¼	Sale	48	Sale	34 Nov. 1	49½ Nov. 25	28 Sept. 14	49½ Nov. 25
------	Warren R R 1st ref gu g 3½s.. ..2000	F A	-----	70	30	48	35	48	-----	-----	-----	-----
------	Wash Cent Ry 1st g 4s.....1948	Q M	-----	99½	-----	90	-----	90	-----	-----	-----	-----
10,000	Wash Term 1st guar 3½s.....1945	F A	107⅝	-----	106½	107¼	106	107⅛	106⅝ Nov. 22	106⅝ Nov. 22	104 Apr. 19	108¼ Mar 7
100,000	1st 40-year guar 4s.....1945	F A	109¾	-----	108	109½	-----	109½	108½ Nov. 19	108½ Nov. 19	107½ Mar. 11	110 Mar 5
9,000	Wash Wat Pow 1st ref 5s 1939	J J	105¼	Sale	102½	Sale	102	Sale	102 Nov. 17	102¾ Nov. 1	102 Nov. 17	105½ Jan. 12
7,000	Westchester Light gold 5s.....1950	J D	121½	121⅞	122⅜	-----	123	-----	123 Nov. 14	123 Nov. 14	121¼ Feb. 3	123 Jan. 27
69,000	Gen mtge 3½s.....1967	J J	102¼	Sale	104⅞	-----	106	Sale	105¼ Nov. 17	106⅛ Nov. 21	98½ Apr. 5	106⅛ Nov. 21
30,000	West Penn Power 5s series E....1963	M S	118½	121½	120	Sale	120	Sale	119¾ Nov. 9	120½ Nov. 4	116 Jan. 26	120¾ Jan. 12
39,000	1st mtge 3½s series I.....1966	J J	107⅝	108¼	109⅝	110¼	109⅝	Sale	109⅝ Nov. 15	110½ Nov. 10	106⅞ Jan. 28	110½ Nov. 10
26,000	West Va Pulp & Paper 4½s.....1952	J D	-----	-----	106½	-----	106¾	Sale	106⅝ Nov. 4	106⅞ Nov. 17	101¾ Apr. 2	107⅛ Oct. 25
249,000	West Maryland 1st g 4s.....1952	A O	91½	Sale	85¼	Sale	83	Sale	83 Nov. 22	85⅝ Nov. 10	68¼ Mar. 31	93 Jan. 10
42,000	First & ref 5½s series A.....1977	J J	95½	97½	87	Sale	-----	88	87 Nov. 1	89½ Nov. 12	73¾ Apr. 14	98¼ Jan. 5
61,000	West N Y & Penn Gen gold 4s...1943	A O	107½	Sale	104	Sale	103½	104½	103¾ Nov. 1	104½ Nov. 21	97½ Apr. 16	108⅜ Jan. 27
100,000	‡*Western Pacific 1st 5s ser A...1946	M S	17½	18½	26	Sale	22	24	22½ Nov. 29	26¾ Nov. 2	16 Mar. 29	26¾ Nov. 2
263,000	*Assented.....	----	18	Sale	24¼	Sale	21	Sale	21 Nov. 29	24¼ Nov. 1	15¼ Mar. 30	25 Aug. 25
79,000	Western Union 4½s gold.....1950	M N	60½	Sale	63	Sale	62⅛	Sale	62 Nov. 28	64¼ Nov. 16	51½ Apr. 1	74¼ July 27
138,000	Gold 5s.....1951	J D	61½	Sale	65	Sale	60½	Sale	60½ Nov. 30	68 Nov. 3	48⅝ Apr. 1	77½ July 26
181,000	Gold 5s.....1960	M S	60	Sale	64⅞	Sale	61½	Sale	61½ Nov. 30	67½ Nov. 12	47¾ Mar. 31	77 July 29
26,000	*Westphalia Un El Pow 6s.....1953	J J	-----	23	22	24	21	23	23⅞ Nov. 18	25 Nov. 10	18 Sept. 28	25 Oct. 3
120,000	West Shore 1st 4s guar.....2361	J J	75¼	Sale	55⅝	Sale	53½	Sale	53½ Nov. 28	58½ Nov. 10	47 Sept. 28	75¼ Jan. 3
40,000	Registered.....2361	J J	67	75	48	51	48	53	48 Nov. 4	50¼ Nov. 16	45 Sept. 21	63 Feb. 15
3,000	Wheeling & Lake Erie Ry 4s D..1966	M S	107	-----	102⅛	-----	102⅛	-----	104½ Nov. 22	104½ Nov. 22	100 June 1	105½ Jan. 27
55,000	Wheel & L Erie RR 1st con g 4s..1949	M S	110¾	-----	108	108½	106	107½	108 Nov. 2	108 Nov. 2	105 June 17	110¾ Jan. 4
186,000	Wheeling Steel Corp 4½s ser A..1966	F A	85	Sale	93¼	Sale	95½	Sale	93¼ Nov. 1	96¼ Nov. 10	79½ Mar. 31	96¼ Nov. 10
13,000	White Sewing Machine deb 6s...1940	M N	92⅛	100	101⅛	Sale	101⅛	Sale	101⅛ Nov. 1	101½ Nov. 26	91½ Jan. 6	101½ Nov. 26
6,000	‡**Wilkes-Barre & East 1st gu g 5s1942	J D	6⅝	Sale	6⅛	6¾	4⅛	6	6⅛ Nov. 7	6¼ Nov. 3	4 Mar. 30	7½ Jan. 14
85,000	Wilson & Co 1st M 4s ser A.....1955	J J	100	Sale	101¼	Sale	101⅜	Sale	101 Nov. 22	101¾ Nov. 2	96⅛ Feb. 3	101¾ Oct. 31
9,000	Conv debenture 3¾s.....1947	A O	78¼	82½	91	92½	92½	93	92 Nov. 17	92½ Nov. 22	71 Mar. 31	94½ Oct. 8
4,000	Winston-Salem S B 1st 4s.....1960	J J	108¾	109½	108	110	109	-----	110 Nov. 4	110 Nov. 4	105⅞ June 16	110 Nov. 4
195,000	‡*Wisconsin Cent 1st gen g 4s..1949	J J	15½	Sale	10⅛	11⅝	9½	Sale	9 Nov. 23	10¾ Nov. 14	8 Mar. 29	15½ Jan. 3
15,000	*Certificates of deposit.....	----	12¼	20	9	14	8	8¾	8¼ Nov. 28	9¼ Nov. 16	6⅝ Mar. 31	14⅛ Jan. 5
41,000	**Sup & Dul Div & Ter 1st 4s.1936	M N	7⅛	8	5½	6⅛	5⅛	5¾	5¾ Nov. 4	6½ Nov. 3	4¼ Sept. 21	8¼ Jan. 10
------	*Certificates of deposit.....	----	7⅛	9	4	20	5	20	-----	-----	5¼ Aug. 19	6⅝ Mar. 14
33,000	Wisconsin Public Service 4s.....1961	J D	-----	-----	107⅛	108	107¾	-----	107½ Nov. 4	108½ Nov. 10	104 Apr. 2	108½ Nov. 10
------	‡*Worcester & Conn E'et Ry 4½s1943	J J	5⅛	-----	-----	9¾	-----	9¾	-----	-----	5 Feb. 21	5⅛ Feb. 18
	Youngstown Sheet & Tube—											
51,000	Convertible deb 4s.....1948	M S	-----	-----	-----	-----	106	Sale	104½ Nov. 28	106 Nov. 30	104½ Nov. 28	106 Nov. 30
371,000	1st mtge s f 4s series C.....1961	M N	96⅞	Sale	102⅞	Sale	103½	Sale	102½ Nov. 1	103¾ Nov. 25	96 Apr. 5	103¾ Nov. 25

* Negotiability impaired by maturity.

* Bonds selling flat

¶ The following bonds have been called for redemption in their entirety:

Crown Willamette Pap. 6s 1951, Jan. 1 1939 at 103

Fiat deb. 7s 1946, Jan. 1, 1939, at 105

Goodyear Tire & Rubber 5s 1957, Dec. 30 at 102

Hackensack Water 4s 1952, Apr. 26, 1939, at 105

Republic Steel 4½s 1950, Dec. 30 at 105

San Antonio P. S. 6s 1952, Jan. 1, 1939, at 110

† The price represented is the dollar quotation per 200 pound unit of bonds. Accrued interest payable at exchange rate of $4.8484.

‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

a Deferred delivery sales, only transactions of the current month, and not included in year's range.

n Under the rule sales, only transactions of the current month and not included in year's range

r Cash sales, only transactions of the current month, and not included in year's range.

x Ex-interest.

e The following cash sales were transacted during the current month and are not included in the monthly or yearly range:

Louisville & Nashville—

Southern Ry. 4s 1952, Nov. 14 at 80

Nord Ry. 6½s 1950, Nov. 3 at 104

Texas & Pacific 5s 2000, Nov. 25 at 117¾.

z The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range:

Adriatic Elec. 7s 1952, Nov. 3 at 66

Cuba 5s 1944, Nov. 30 at 107½

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previous refutation of similar rumors upon the publication of the Anglo-American trade agreement on Nov. 17.

"The French franc moved closely in sympathy with the pound in the New York market, closing at $0.0261 1/16 on Nov. 29, compared with $0.0266 1/16 on Oct. 31. Before the middle of the month, however, the resignation of Finance Minister Marchandeau was followed by the appointment of Paul Reynaud to the post and by the promulgation of 44 decrees embracing his recovery program for France, issued under the provisory powers accorded the Daladier Government by the French Parliament on Oct. 5. The announcement of this program, which included new taxation to balance the ordinary budget, a revaluation of the gold stock of the Bank of France on the basis of 27.5 milligrams of gold to the franc, or about 170 francs per pound, and the suspension of the 40-hour week for a period of three years, was made on the evening of Nov. 12 and was followed, when exchange markets opened on Nov. 14, by a brief period of covering short positions in the franc. The size of this covering movement was approximately indicated by Finance Minister Reynaud's statement to the Financial Committee of the Chamber of Deputies on Nov. 23 that the French Stabilization Fund had acquired 1,500,000,000 francs of gold since Nov. 1. The refusal of Socialist groups in the Parliament to support the program, and the outbreak of widespread strikes against the suspension of the 40-hour week slowed down the covering movement, but the strong measures undertaken by the French Government to suppress strikes were favorably interpreted by those groups in France which hold capital abroad, with the result that in the last few days of the month the flow of funds to France was resumed on a considerable scale.

"Among the other European currencies, the belga remained firm against the dollar at a level of $0.1691½ and appreciated against sterling from 28.16 to 27.54 belgas per pound. The guilder and the Swiss franc declined in sympathy with the pound from $0.5444 and $0.2270½, respectively, on Oct. 31 to $0.5405 and $0.2260 on Nov. 14, before breaking loose from the pound and firming in New York back to $0.5442 and $0.2273 on Nov. 29. In terms of the pound sterling these currencies remained relatively steady at 8.75 guilders per pound and 20.95 Swiss francs per pound, respectively, until Nov. 14, after which they appreciated to 8.56 and 20.49.

"With respect to other currencies, Canadian exchange failed to respond to the weakness in sterling, and its quotations fluctuated only slightly from the discount of ⅝% with which it had opened the month. The Argentine official

(Continued on page 40)

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING NOVEMBER 1938

Stock Sales	1938	1937	Bond Sales	1938	1937
November ..... Shares	27,922,295	29,254,626	November	$155,868,000	$172,494,000
Jan. 1 to Nov. 30	269,974,653	381,042,190	Jan. 1 to Nov. 30	1,642,256,000	2,594,532,000

In accordance with a rule of the Stock Exchange, effective Oct. 3, 1915, all stocks are now quoted dollars per share. Prices are on a basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
3,600	31,700	Abbott Laboratories	*	37¼	37½	56½	Sale	60½	Sale	56½ Nov. 1	61 Nov. 17	36¼ Feb. 4	61 Nov. 17
	400	4½% conv preferred	100	-----	-----	119	130⅛	119	133⅜	-----	-----	119⅝ July 19	123¾ Oct. 6
-----	720	Abraham & Straus	*	-----	43½	40⅛	45	35	45	-----	-----	30¼ Mar. 23	45 Oct. 15
2,100	16,700	Acme Steel Co	25	43⅝	Sale	46½	Sale	46	Sale	46 Nov. 7	49⅝ Nov. 14	28 June 3	52 Jan. 14
22,900	316,200	Adams Express	*	8½	Sale	11⅞	Sale	10¾	Sale	10½ Nov. 28	12¾ Nov. 10	6¼ Mar. 30	12¾ July 19
1,600	12,300	Adams Millis	*	19	Sale	22	Sale	21	24	21¾ Nov. 28	23½ Nov. 14	14½ Mar. 31	24 Oct. 22
4,500	53,800	Addressograph Multigraph	10	20	Sale	28½	Sale	28	Sale	27⅛ Nov. 28	29⅞ Nov. 9	16⅝ Mar. 31	30 Aug. 30
26,600	340,700	Air Reduction Inc	*	49	Sale	63½	Sale	63	Sale	61 Nov. 29	67⅞ Nov. 12	40 May 2	67⅞ Nov. 12
3,100	70,700	Air-Way Elec Appli Corp	*	1	Sale	1¼	1⅜	1⅛	Sale	1 Nov. 18	1¼ Nov. 2	⅝ Mar. 30	1⅝ July 11
-----	70	Ala & Vicksburg Ry Co	100	-----	-----	65	-----	65	-----	-----	-----	67 Aug. 3	68½ Oct. 18
49,900	655,900	Alaska Juneau Gold Min	10	11½	Sale	9⅝	Sale	9⅞	Sale	9⅜ Nov. 3	10¼ Nov. 28	8¾ Mar. 31	13⅝ Feb. 2
-----	50	Albany & Susquehanna	100	-----	-----	120	-----	120	-----	-----	-----	95 Apr. 16	115 Aug. 27
52,100	354,200	Allegheny Corp	*	1½	Sale	1¼	Sale	1⅛	Sale	1⅛ Nov. 3	1½ Nov. 14	⅞ Mar. 31	1⅝ Jan. 7
42,400	326,200	Pref series A $30 warr'ts	100	13	Sale	14½	Sale	13	Sale	12¼ Nov. 29	16¾ Nov. 14	6¼ June 17	17⅞ Jan. 12
8,100	51,800	Pref series A $40 warr'ts	100	11	15	12⅛	Sale	12	Sale	10½ Nov. 29	15 Nov. 14	5 Mar. 30	17¼ Jan. 12
12,700	45,500	Pref series A $30 ex-war	100	11	15	12¾	Sale	11½	Sale	10⅛ Nov. 29	14¾ Nov. 14	5½ June 17	17⅜ Jan. 12
10,700	31,100	$2.50 prior conv pref	*	13	15	15½	Sale	16¼	Sale	15½ Nov. 1	21½ Nov. 14	7¾ June 18	21½ Nov. 14
103,300	181,800	Alleghany Ludl'm Steel Corp	*	-----	-----	21⅞	Sale	25¼	Sale	21¾ Nov. 1	29¾ Nov. 12	14⅝ Sept. 26	29¾ Nov. 12
5,000	60,800	Allen Industries Inc	1	7¼	8¼	12	12⅜	10¼	10½	10⅛ Nov. 29	13⅜ Nov. 9	4½ Mar. 30	14¼ Aug. 26
13,900	163,900	Allied Chem & Dye	*	159½	Sale	187¾	Sale	186⅛	Sale	180 Nov. 21	193½ Nov. 10	124 Mar. 31	197 Oct. 17
2,700	14,300	Allied Kid Co	5	8½	9½	12⅛	Sale	11⅛	Sale	11⅛ Nov. 30	12½ Nov. 12	7 Mar. 31	12¾ Oct. 26
20,300	117,100	Allied Mills Co Inc	*	12½	Sale	13¼	Sale	12¾	Sale	12 Nov. 28	14¼ Nov. 16	8⅝ Mar. 28	14⅞ July 25
91,300	983,100	Allied Stores Corp	*	6⅝	Sale	12½	Sale	11⅝	Sale	11 Nov. 28	13½ Nov. 9	4½ Mar. 26	13½ Nov. 9
1,800	20,800	5% preferred	100	47	49⅝	68	Sale	62	65	65 Nov. 26	69 Nov. 10	38 Mar. 31	70⅛ Oct. 28
65,200	929,900	Allis Chalmers Mfg	*	46⅝	Sale	52¾	Sale	47	Sale	x45 Nov. 28	53¾ Nov. 12	34¼ Mar. 31	55¾ Oct. 17
4,000	64,800	Alpha Portland Cement	*	12½	Sale	18¼	19	19	Sale	17½ Nov. 7	20 Nov. 9	11¼ Apr. 1	20 Oct. 15
11,800	75,900	Amalg'mLeatherCos,IncNew	1	2¼	Sale	3⅛	Sale	2½	Sale	2½ Nov. 22	3¼ Nov. 14	1¼ Mar. 26	3¼ Oct. 17
800	7,400	6% cum preferred	50	18	21½	22	23¾	19	21	20 Nov. 23	24 Nov. 16	10 Mar. 30	24 Jan. 12
14,600	116,000	Amerada Corp	*	57	Sale	67¾	Sale	72	Sale	66⅞ Nov. 2	73½ Nov. 16	55 May 27	78 July 13
6,100	18,900	Am Agric Chemical (Del)	new*	-----	-----	23	Sale	23	23¾	23 Nov. 1	25¾ Nov. 10	23 Nov. 1	28½ Oct. 10
20,800	219,200	American Bank Note	10	11	Sale	19¼	Sale	17½	Sale	17⅛ Nov. 29	21½ Nov. 10	10 Mar. 30	23⅛ July 19
1,030	7,590	6% preferred	50	49⅞	Sale	57½	Sale	55	Sale	54⅝ Nov. 16	63 Nov. 7	46¼ Apr. 27	63 Nov. 7
42,700	188,800	b American Bosch Corp	1	-----	-----	8	Sale	7⅜	Sale	6⅞ Nov. 4	8⅝ Nov. 15	6¾ Mar. 31	14⅝ July 29
11,000	33,800	Rights		-----	-----	4¼	Sale	-----	-----	2⅝ Nov. 4	4¼ Nov. 1	1⅝ Oct. 18	5⅝ Oct. 26
17,400	113,100	Am Brake S & F	*	42⅝	Sale	44⅜	Sale	46	Sale	43¾ Nov. 19	52 Nov. 9	23¼ Mar. 31	52 Nov. 9
370	4,100	5¼% conv preferred	100	115½	123½	132½	138	125	135	130 Nov. 12	132½ Nov. 2	114 Apr. 21	135 Aug. 24
16,500	208,000	American Can	25	70¾	Sale	102⅜	Sale	98½	Sale	96½ Nov. 18	103 Nov. 1	70¾ Jan. 3	105⅛ Oct. 13
2,100	16,900	Preferred	100	165	167	176½	Sale	170	175	175 Nov. 14	176½ Nov. 1	160¼ Mar. 30	176½ Nov. 9
29,400	253,800	Amer Car & Foundry	*	24½	Sale	29⅝	Sale	29	Sale	27¼ Nov. 28	34⅝ Nov. 9	12⅝ Mar. 30	34⅝ Nov. 9
4,100	40,200	Preferred	100	42¼	48	48½	50½	48	Sale	46¾ Nov. 28	57¾ Nov. 9	27 Mar. 31	57¾ Nov. 9
36,200	422,800	American Chain & Cable	*	14⅞	Sale	22⅝	Sale	21⅝	Sale	20 Nov. 28	23¾ Nov. 9	9½ Mar. 29	23¾ Nov. 9
200	2,100	5% preferred	100	95	150	107	117	115	125	112⅛ Nov. 14	115 Nov. 15	100½ Jan. 24	115 Nov. 15
2,700	23,000	American Chicle	*	92	95	123	Sale	122	124¾	122 Nov. 4	124½ Nov. 28	88½ Mar. 31	125 Oct. 21
50	160	Am Coal Co of Alleg Co N J	25	-----	25	-----	15	-----	16½	15 Nov. 17	15 Nov. 17	13½ Sept. 15	20 July 19
4,800	44,400	American Colortype	10	6	6¾	9	Sale	8	8¼	7⅝ Nov. 28	9⅞ Nov. 14	4½ Mar. 29	9⅞ Nov. 14
17,500	129,900	Am Cons Alcohol	20	11⅛	Sale	13⅞	Sale	12⅝	Sale	12⅛ Nov. 28	15 Nov. 14	9 Mar. 29	15 Nov. 14
8,500	138,500	Amer Crystal Sugar Co	10	13¾	Sale	11¾	12⅜	11	Sale	10¾ Nov. 28	13 Nov. 12	8¼ Mar. 30	16¾ Jan. 12
700	4,730	6% 1st preferred	100	80	87	76	Sale	76	Sale	75 Nov. 29	77 Nov. 10	68 Sept. 28	83 Jan. 18
11,100	209,800	Amer Encaustic Tiling	1	3⅝	Sale	5⅜	Sale	4½	Sale	4⅛ Nov. 28	5⅝ Nov. 2	2½ Mar. 25	6⅜ Jan. 25
400	3,700	Am European Securities	*	5½	8	7	10	6½	Sale	6½ Nov. 30	7¼ Nov. 14	4 Mar. 29	7¼ Nov. 14
-----	10	American Express Co	100	176½	300	167	500	167	180	-----	-----	177 Jan. 22	177 Jan. 22
20,100	386,500	Am & Foreign Power	*	3⅝	Sale	4½	Sale	3½	Sale	3¼ Nov. 28	4⅝ Nov. 9	2¼ Mar. 30	5¼ July 2
7,200	91,400	$7 preferred	*	20	Sale	19⅝	Sale	17⅜	Sale	16¼ Nov. 28	20¾ Nov. 9	13⅛ Mar. 29	25¼ Feb. 25
6,800	129,600	2d preferred A	*	8¾	Sale	10¼	Sale	8½	Sale	7¾ Nov. 28	10⅝ Nov. 10	5⅛ Mar. 30	12¾ July 20
3,600	39,500	$6 preferred	*	15	Sale	15⅝	Sale	13½	Sale	12⅛ Nov. 28	16 Nov. 10	10 Mar. 26	20⅞ July 2
3,200	24,700	Am Hawaiian Steamship	10	10½	11½	13½	14¼	13½	14⅝	13¼ Nov. 18	15 Nov. 14	9 May 26	15 Nov. 14
46,200	244,200	American Hide & Leather	1	3¼	Sale	5¼	Sale	4¾	Sale	4⅝ Nov. 28	5⅞ Nov. 15	2 Mar. 29	5⅞ Nov. 15
5,200	28,400	6% preferred	50	22	24	32¾	Sale	30	Sale	30 Nov. 30	36 Nov. 17	12 Mar. 29	36 Nov. 17
3,300	44,600	Amer Home Products	1	33⅞	Sale	42½	42¾	43⅞	Sale	43 Nov. 3	44¾ Nov. 21	30¾ Mar. 26	44¾ Nov. 21
5,100	52,300	American Ice	*	1½	Sale	1½	Sale	1⅜	Sale	1¼ Nov. 29	1¾ Nov. 9	1¼ Oct. 4	2¼ June 23
3,700	21,800	6% preferred	100	15¼	17¼	15⅞	Sale	13½	14	13⅛ Nov. 26	15⅞ Nov. 1	13⅛ Nov. 26	20¼ July 20
18,900	143,100	Amer Internat Corp	*	6⅞	Sale	7¾	Sale	7¼	Sale	6⅝ Nov. 28	8⅝ Nov. 10	4⅛ Mar. 30	8¾ July 19
40,600	386,600	Amer Locomotive	*	19	Sale	25¾	Sale	25¾	Sale	24 Nov. 28	29⅝ Nov. 10	12⅜ Mar. 29	29⅝ Nov. 10
3,900	40,200	Preferred	100	63	Sale	71½	Sale	69	Sale	68 Nov. 30	79 Nov. 12	44 June 17	79 Nov. 12
61,700	179,600	Am Mach & Foundry	*	13	Sale	14	Sale	15¾	Sale	14 Nov. 3	16⅞ Nov. 16	10 Mar. 31	17⅝ July 25
10,000	87,100	Amer Machine & Metals	*	3¾	Sale	4	Sale	4	Sale	3¾ Nov. 3	5⅛ Nov. 14	2⅜ Mar. 31	5¼ Jan. 12
24,400	271,900	American Metal	*	30	Sale	42⅞	Sale	38½	Sale	37½ Nov. 28	44½ Nov. 9	23 Mar. 30	45 Oct. 17
200	5,000	6% Conv preferred	100	101	119	118	125	119	122	119 Nov. 28	122 Nov. 23	99½ Mar. 30	122 Nov. 23
890	16,020	American News Co new	*	26¾	27½	26½	Sale	26½	Sale	26 Nov. 22	27½ Nov. 2	20 Mar. 29	29½ Jan. 18
70,100	1,090,000	Amer Power & Light	*	5⅞	Sale	6⅞	Sale	5¼	Sale	5¼ Nov. 28	7½ Nov. 10	3¼ Mar. 29	7½ Oct. 17
9,800	170,300	$6 preferred	*	38½	Sale	44½	Sale	40¼	Sale	40 Nov. 19	47⅝ Nov. 10	19 Mar. 31	47⅝ Nov. 10
12,100	217,300	$5 preferred	*	30	Sale	38⅞	Sale	34½	Sale	33½ Nov. 29	41½ Nov. 10	16⅛ Mar. 31	41½ Nov. 10
154,900	1,897,100	Am Radiator & Stand San	*	12¼	Sale	17⅞	Sale	16⅝	Sale	15¾ Nov. 28	18¾ Nov. 10	9 Mar. 30	19⅛ Oct. 13
280	1,080	Preferred	100	157	165	164¾	Sale	162	Sale	162 Nov. 30	165 Nov. 9	148¾ July 1	165½ Jan. 12
138,900	744,200	American Rolling Mill	25	17¾	Sale	20⅜	Sale	21½	Sale	19¾ Nov. 28	24½ Nov. 12	13⅛ Mar. 30	24½ Nov. 12
6,700	61,300	4½% conv preferred	100	66	Sale	70½	Sale	72	Sale	70½ Nov. 1	78½ Nov. 12	58 Mar. 29	80¾ July 20
20,700	64,700	Amer Safety Razor	18.50	17	Sale	16½	Sale	16¼	Sale	15½ Nov. 4	17¼ Nov. 14	14¾ Sept. 28	20⅞ Jan. 12
18,600	104,800	American Seating Co	*	10	Sale	19⅞	Sale	19⅛	Sale	18 Nov. 29	23½ Nov. 9	7⅛ Mar. 26	23½ Nov. 9
1,440	23,300	American Ship Building	*	29	Sale	32¼	34	32	Sale	31 Nov. 26	35¼ Nov. 12	22¾ Apr. 1	35½ Jan. 11
77,000	1,257,400	Amer Smelt & Refining	*	44½	Sale	54⅜	Sale	52⅝	Sale	49¼ Nov. 28	58⅜ Nov. 9	28⅛ Mar. 31	58⅜ Nov. 9
2,600	22,400	Preferred	100	124¼	129	137	Sale	138⅛	140	135 Nov. 4	139 Nov. 21	103 Mar. 29	139 Nov. 21
1,400	19,100	American Snuff	25	49	51	60	61	60	61⅛	60 Nov. 4	61⅛ Nov. 14	45¾ Apr. 7	61⅛ Nov. 14
100	1,620	6% preferred	100	125	133¼	139½	144	142½	149	141 Nov. 15	144 Nov. 3	130 Jan. 17	148½ Aug. 30
60,000	768,000	Amer Steel Foundries	*	31½	Sale	34	Sale	32¼	Sale	30⅛ Nov. 28	38 Nov. 10	15⅝ Mar. 31	38 Nov. 10
13,200	52,100	American Stores	*	8½	8¾	9	Sale	8½	Sale	8⅛ Nov. 29	11⅝ Nov. 10	6⅛ Mar. 31	11¾ Jan. 18
1,100	6,300	American Stove Co	*	-----	-----	15	16½	16¼	Sale	13½ Nov. 28	16⅞ Nov. 10	12 June 10	19 Oct. 11
8,100	73,000	American Sugar Refining	100	25	Sale	27½	Sale	23⅞	Sale	22⅞ Nov. 28	27¾ Nov. 1	20 Sept. 14	31 Jan. 11
3,300	25,100	Preferred	100	109¾	Sale	105⅞	Sale	103¾	Sale	102⅝ Nov. 14	105⅞ Nov. 1	99½ Sept. 2	117⅛ Mar. 14
1,000	23,600	Amer Sumatra Tobacco	*	16½	18½	19⅛	20	19⅜	19⅝	19½ Nov. 5	20½ Nov. 9	12⅝ Mar. 30	20½ Oct. 27
36,400	540,100	Amer Telep & Teleg	100	144	Sale	148	Sale	148¾	Sale	147¼ Nov. 2	150 Nov. 14	111 Mar. 30	150 Nov. 14
9,300	81,300	American Tobacco	25	60¾	Sale	86¼	Sale	84¼	Sale	82 Nov. 28	87¾ Nov. 5	58 Mar. 30	88¼ Aug. 6
18,500	224,200	Class B	25	63½	Sale	89½	Sale	86¼	Sale	84 Nov. 28	91 Nov. 12	58¾ Mar. 31	91⅝ Oct. 25
1,900	19,850	6% preferred	100	138	139	148½	150½	147⅞	150	149¾ Nov. 15	151¼ Nov. 7	130 Apr. 1	151¼ Nov. 7
44,600	221,900	American Type Founders	*	5¼	Sale	7⅜	Sale	7⅞	Sale	7⅜ Nov. 1	9½ Nov. 14	3⅞ Mar. 28	9½ Nov. 14
104,500	1,085,200	Am Wat Wks & El	*	11¾	Sale	15	Sale	12¾	Sale	11⅜ Nov. 28	16⅛ Nov. 10	6 Mar. 30	16⅛ Nov. 10
1,000	7,000	$6 1st preferred	*	80	88	88	Sale	86	89	85¼ Nov. 17	89 Nov. 1	68 Apr. 16	91 Aug. 1
8,900	103,400	American Woolen	*	4	Sale	6⅞	Sale	5⅜	Sale	5⅛ Nov. 28	7⅛ Nov. 9	3¼ Mar. 31	7⅜ July 19
11,000	140,000	Preferred	100	28¼	Sale	41½	Sale	37¼	Sale	36¼ Nov. 28	45 Nov. 9	23⅝ Mar. 31	45 Nov. 9
61,900	667,900	Amer Zinc, Lead & Smelt	1	4¾	Sale	8¾	Sale	7¼	Sale	6⅞ Nov. 28	9⅜ Nov. 9	4⅝ Mar. 30	9⅝ Oct. 17
200	7,800	$5 prior conv pref	25	29	32	41¼	Sale	30	38	41¼ Nov. 1	43 Nov. 9	25 Mar. 26	43 July 25
331,100	4,447,500	Anaconda Copper	50	28⅞	Sale	37⅞	Sale	34⅛	Sale	32½ Nov. 28	39⅛ Nov. 9	21 May 26	42⅛ Oct. 17
800	26,900	Anaconda Wire & Cable	*	43	Sale	61⅛	65	54	59	55 Nov. 28	64 Nov. 14	29 Mar. 29	64¾ Oct. 31
6,900	98,100	Anchor Hocking Glass Corp	*	15¼	Sale	19⅛	Sale	17½	18	17 Nov. 22	20⅜ Nov. 3	10¾ Mar. 31	21⅞ Aug. 5
460	3,440	$6.50 conv preferred	*	101⅛	Sale	110	112½	112	Sale	110 Nov. 26	113 Nov. 12	97 Apr. 6	113½ Oct. 19

For footnotes see page 40.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
Shares	Shares		Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
1,800	18,000	Andes Copper Mining Co	20	11	12½	16¼	17½	16	Sale	15½	Nov. 10	16½	Nov. 10	10	Mar. 31	20½	Oct. 17
1,300	12,800	A P W Paper Co	*	2⅛	5	3½	Sale	2¾	3¼	3¼	Nov. 2	3½	Nov. 1	2	Mar. 31	4½	July 7
3,600	27,000	Archer Daniels Mid	*	24	26	29	Sale	26¾	27⅞	27⅛	Nov. 28	29½	Nov. 9	20	Apr. 1	31½	Aug. 8
50	1,100	Preferred	100	119	-----	121⅜	-----	121⅜	-----	121⅜	Nov. 15	121½	Nov. 15	116	July 14	122⅛	Oct. 19
1,600	12,400	Armour (Del) 7% pref	100	95	97	103	Sale	103	Sale	102	Nov. 4	103¼	Nov. 14	82	Mar. 30	103⅞	Oct. 24
49,200	628,650	Armour of Illinois	5	5½	Sale	6	Sale	5¼	Sale	5	Nov. 29	6¼	Nov. 1	3⅞	Mar. 26	7	July 19
4,500	41,100	$6 convertible preferred	*	58	Sale	48½	49	43	Sale	42¾	Nov. 29	52¾	Nov. 9	28¼	Mar. 28	72	Jan. 12
200	1,000	7% preferred	100	-----	92	52	75	50	74	57	Nov. 7	57	Nov. 7	50	Mar. 19	94½	Jan. 31
38,900	232,300	Armstrong Cork Co	*	32	Sale	47⅜	Sale	51⅞	Sale	46½	Nov. 1	53¼	Nov. 14	24¼	Mar. 26	53¼	Nov. 14
6,900	69,700	Arnold Constable Corp	5	6⅛	6¾	12⅜	Sale	11¾	Sale	11¾	Nov. 21	13	Nov. 9	5½	Mar. 25	13	Nov. 9
13,900	83,300	Artloom Corporation	*	3¼	Sale	7¾	Sale	7½	Sale	7¼	Nov. 18	8¾	Nov. 5	2½	Mar. 30	8¾	Nov. 5
40	40	7% preferred	100	-----	85	-----	78	72	77½	72	Nov. 29	72	Nov. 29	72	Nov. 29	72	Nov. 29
30,500	353,100	Associated Dry Goods	1	6⅜	Sale	11¼	Sale	10⅝	Sale	9¾	Nov. 28	12⅝	Nov. 12	4	Mar. 29	12⅝	Nov. 12
500	4,500	6% 1st preferred	100	58	67	72	Sale	58⅝	72½	71	Nov. 1	73¾	Nov. 12	x52	May 12	75	Aug. 9
200	2,000	7% 2d preferred	100	70	82	60	75	57½	70	63	Nov. 15	65	Nov. 9	56	July 5	73½	Sept. 8
1,700	9,500	Associated Investment Co	*	31	40	38	Sale	35	Sale	35	Nov. 30	39½	Nov. 9	27	Mar. 30	39½	Nov. 9
230	2,040	5% pref with warrants	100	74	80¼	90	92½	93	103	90	Nov. 2	95	Nov. 29	72	Mar. 29	95	Nov. 29
100	420	5% preferred ex-warr	100	70	75	90	92½	90½	94½	90	Nov. 3	95	Nov. 29	72	Jan. 22	95	Nov. 29
121,200	863,800	Atchison Top & S Fe	100	36	Sale	38⅝	Sale	38¾	Sale	36⅝	Nov. 28	44⅞	Nov. 10	22¼	Mar. 31	44⅞	Nov. 10
16,400	111,700	5% preferred	100	66	72	64½	Sale	63½	Sale	62¼	Nov. 28	69¼	Nov. 15	40	May 27	72	Jan. 14
30,500	234,200	Atlan Coast Line RR	100	21½	Sale	27	Sale	25¾	Sale	24½	Nov. 29	29⅞	Nov. 9	14	Mar. 31	29⅞	Nov. 9
700	21,484	Atl G & W I SS Lines	*	5¼	6½	7	8¼	6⅝	7½	6½	Nov. 28	7½	Nov. 7	4¼	Mar. 25	8¼	July 7
1,300	26,100	5% preferred	100	9¼	9½	12½	13½	10⅝	12	10¾	Nov. 29	12¾	Nov. 4	6½	Mar. 26	14½	Jan. 10
25,000	349,000	Atlantic Refining	25	20⅛	Sale	23¼	Sale	22	Sale	21¼	Nov. 28	24	Nov. 10	17¾	Mar. 31	27⅜	Jan. 20
800	17,800	4% conv pref series A	100	104¾	Sale	108	108¾	108⅞	109⅛	108	Nov. 2	108¾	Nov. 5	101⅞	Apr. 12	109¼	Aug. 11
36,100	303,500	Atlas Corp	5	7¾	Sale	8⅜	Sale	8	Sale	7¾	Nov. 28	9	Nov. 12	5¾	Mar. 30	9⅞	Jan. 10
4,700	32,600	6% preferred	50	40½	41¼	43¾	44¼	44½	Sale	43¾	Nov. 7	48	Nov. 12	38¾	Mar. 26	48½	Aug. 8
2,900	24,500	Atlas Powder	*	42½	Sale	62	63½	64½	66	62	Nov. 2	68	Nov. 14	36	Mar. 29	68	Nov. 14
80	2,390	5% preferred	100	105	Sale	120½	-----	125¼	-----	120	Nov. 2	125¼	Nov. 25	105	Jan. 3	125¼	Nov. 25
2,800	25,600	Atlas Tack Corp	*	5	Sale	6½	7⅝	6½	8	6⅞	Nov. 29	8	Nov. 15	4½	Apr. 1	8	Nov. 15
13,600	92,400	‡Auburn Automobile	*	3⅜	Sale	5	Sale	3⅞	4½	3¾	Nov. 28	5¾	Nov. 4	2½	June 2	6½	Jan. 12
6,100	26,900	Austin, Nichols & Co	*	2½	2¾	3⅜	Sale	4⅝	Sale	3⅛	Nov. 5	4½	Nov. 30	2	Mar. 25	4½	Nov. 30
900	3,730	$5 prior A	*	16	18	22⅝	Sale	26	Sale	21¼	Nov. 18	27	Nov. 30	12¼	Mar. 30	27	Nov. 30
192,300	690,100	Aviation Corp (Del) The	3	3⅞	Sale	5½	Sale	7⅛	Sale	5⅛	Nov. 17	7⅝	Nov. 26	2½	Mar. 29	7⅝	Nov. 26
		Baldwin Locomotive Works															
115,700	994,700	V t c when issued	13	7⅜	Sale	13¾	Sale	13	Sale	12¼	Nov. 28	15¼	Nov. 9	5	Mar. 30	15¼	Nov. 9
66,000	1,146,100	Baltimore & Ohio	100	10⅛	Sale	8⅛	Sale	7⅛	Sale	6¾	Nov. 28	8⅞	Nov. 10	4	Mar. 31	11	July 7
23,200	276,700	4% preferred	100	12½	Sale	10	Sale	8½	Sale	7¾	Nov. 28	10½	Nov. 9	5½	Mar. 29	13¾	Jan. 11
1,300	9,900	Bangor & Aroostook	50	30	35	30¼	Sale	29½	30	29⅞	Nov. 23	31	Nov. 10	29	Mar. 31	36	July 21
110	1,030	5% conv preferred	100	85	90	92	96½	90	Sale	x88¾	Nov. 28	92	Nov. 9	86	Jan. 21	98	July 19
22,400	281,300	Barber Asphalt Corp	10	14½	Sale	21⅞	Sale	18½	Sale	18⅜	Nov. 29	22¼	Nov. 1	12⅛	Mar. 30	23¾	Oct. 24
3,400	56,300	Barker Bros	*	8	Sale	12⅞	Sale	11⅛	Sale	11	Nov. 21	13⅞	Nov. 10	5	Mar. 23	14	Oct. 20
210	5,270	5½% preferred	50	22	28	33	Sale	33	33¾	32¾	Nov. 1	34	Nov. 9	21⅝	Mar. 29	34	Nov. 9
62,200	895,200	Barnsdall Oil Co	5	13⅛	Sale	17½	Sale	17½	Sale	16¾	Nov. 28	19¼	Nov. 10	10⅛	Mar. 30	21⅜	July 19
19,300	105,600	Bayuk Cigars Inc	*	10⅛	10½	19½	Sale	19	Sale	x18¼	Nov. 28	21	Nov. 14	9	Mar. 30	21	Nov. 14
1 00	1,110	1st preferred	100	113⅛	Sale	114	Sale	114	Sale	112	Nov. 3	114	Nov. 21	109	Apr. 9	115	Jan. 31
3,000	31,000	Beatrice Creamery	25	14⅞	15¾	18	Sale	17⅛	Sale	17	Nov. 16	18	Nov. 1	11⅜	Mar. 30	19¼	Oct. 19
200	2,600	$5 preferred w w	*	93½	Sale	99	102⅝	95⅞	99	99	Nov. 10	99¼	Nov. 7	90½	Apr. 29	102	Oct. 19
-----	360	Beech Creek RR Co	50	-----	42	-----	32	-----	-----	-----	-----	-----	-----	25	Apr. 9	30¼	Mar. 12
2,300	10,400	Beech-Nut Packing	20	96	97	113¼	114	116	120	113¼	Nov. 3	115¾	Nov. 22	94½	Apr. 2	115¾	Nov. 22
5,400	48,000	Belding-Hemingway	*	7¼	Sale	7⅞	Sale	7⅞	Sale	7½	Nov. 17	8	Nov. 1	5¾	Mar. 31	9	July 19
100	800	Belg Nat Rys part pref		83⅛	85½	71	73	72⅝	76	71¼	Nov. 4	71¼	Nov. 4	67	Sept. 26	83	Jan. 11
106,300	1,220,900	Bendix Aviation Corp	5	10⅞	Sale	23½	Sale	23	Sale	21¼	Nov. 28	24¾	Nov. 10	8⅝	Mar. 29	25⅝	Oct. 19
11,500	93,600	Beneficial Indus Loan Corp	*	16⅝	Sale	18⅞	Sale	20¼	20⅝	18½	Nov. 3	20¾	Nov. 22	15¼	Mar. 31	20¾	Nov. 22
7,900	89,100	Best & Co	*	29	Sale	53⅝	Sale	52½	Sale	51½	Nov. 5	56	Nov. 14	26⅞	Mar. 31	56	Nov. 14
267,000	3,047,200	Bethlehem Steel Corp (Del)	*	58	Sale	68	Sale	73⅛	Sale	66⅝	Nov. 2	77⅝	Nov. 12	39¾	May 27	77⅝	Nov. 12
18,000	70,000	5% preferred	20	14¾	Sale	17⅞	Sale	17⅝	Sale	17⅜	Nov. 25	18⅛	Nov. 10	12¾	June 14	18⅛	Nov. 10
4,800	50,500	7% preferred	100	92	Sale	110	Sale	112⅛	Sale	108¾	Nov. 4	114⅞	Nov. 12	75	Mar. 31	114⅞	Nov. 12
6,000	49,100	Bigelow-Sanford Carpet Inc	*	22	24½	27	Sale	24	Sale	24	Nov. 30	29½	Nov. 9	17⅛	June 3	29¾	Oct. 17
5,800	67,600	Black & Decker Mfg Co	*	14	14½	22¾	Sale	22	Sale	21	Nov. 28	24½	Nov. 9	9¾	Mar. 30	24½	Nov. 9
47,800	328,500	Blaw-Knox	*	11¼	Sale	18¼	Sale	17	Sale	15¾	Nov. 28	19¾	Nov. 12	10⅛	Mar. 31	19¾	Nov. 12
20	660	Bloomingdale Bros	*	15⅛	17¾	20½	Sale	18	22¼	18⅝	Nov. 18	20½	Nov. 1	13½	Apr. 4	21¼	Oct. 28
10	1,060	Blumenthal & Co pref	100	40	64	48	54½	47	50	48	Nov. 19	48	Nov. 19	37	May 10	55	July 25
239,100	1,516,000	Boeing Airplane Co	5	32	Sale	27½	Sale	32¼	Sale	27	Nov. 2	34⅛	Nov. 22	19	Sept. 14	35½	Jan. 17
8,000	78,300	Bohn Alum & Brass Corp	5	22½	23⅞	28	Sale	25½	Sale	24½	Nov. 28	30¼	Nov. 10	15⅜	Mar. 31	30½	Oct. 11
1,092	5,532	Bon Ami class A	*	85⅝	89	98	Sale	104	Sale	97¾	Nov. 1	105	Nov. 26	82	Apr. 6	105	Nov. 26
2,720	11,140	Class B	*	39	39⅞	47	Sale	49½	Sale	46	Nov. 4	51½	Nov. 23	40	Jan. 5	52	Oct. 14
2,800	20,900	Bond Stores Inc	1	12¼	Sale	12½	13	12¼	Sale	11¾	Nov. 25	13¼	Nov. 10	9	June 2	14¼	July 19
60,500	374,200	Borden Co. (The)	15	17¼	Sale	17	Sale	17⅜	Sale	16½	Nov. 25	18¼	Nov. 9	15	May 31	19⅝	Jan. 12
46,800	619,650	Borg-Warner Corp	5	22¾	Sale	33⅛	Sale	31¼	Sale	x30	Nov. 28	35¼	Nov. 9	16½	Mar. 31	36⅜	Oct. 19
2,000	32,000	Boston & Maine	100	3⅜	Sale	3⅛	Sale	2¼	Sale	2¼	Nov. 25	3¼	Nov. 4	2	Mar. 23	4¾	Jan. 10
4,600	43,900	Bower Roller Bearing Co	17	16⅞	19⅞	25⅛	27	25¼	Sale	24¾	Nov. 28	28	Nov. 10	14	Mar. 29	28	Oct. 25
5,700	168,400	‡Brewing Corp of America	3	-----	-----	6¼	Sale	6	Sale	5¾	Nov. 29	6¾	Nov. 7	4	Mar. 26	8⅜	Aug. 24
103,700	578,200	Bridgeport Brass Co	*	8⅛	Sale	12½	Sale	13	Sale	12½	Nov. 1	14½	Nov. 9	5⅜	Mar. 31	14½	Nov. 9
65,400	878,700	Briggs Manufacturing	*	19¾	Sale	34½	Sale	30	Sale	27½	Nov. 28	36	Nov. 9	12¾	Mar. 30	37⅝	Aug. 26
600	20,200	Briggs & Stratton	*	22½	26	38	Sale	35¼	38¼	37	Nov. 16	38	Nov. 1	18	Mar. 30	40¼	Aug. 26
5,100	43,400	Bristol-Myers Co	5	30	Sale	41	41⅞	42	Sale	41½	Nov. 28	42¾	Nov. 10	28	Feb. 3	42¾	Nov. 10
16,900	61,400	Brooklyn & Queens Transit	*	1⅞	2	2⅛	Sale	2⅜	Sale	2	Nov. 1	2⅝	Nov. 25	1⅛	Mar. 25	2¾	Jan. 13
14,000	86,800	$6 preferred	*	5⅞	7¼	9⅜	Sale	11⅝	Sale	9	Nov. 5	12	Nov. 25	3⅝	Mar. 26	12	Nov. 25
121,400	454,300	Bklyn-Manhattan Transit	*	8⅝	Sale	12½	Sale	13¾	Sale	12	Nov. 5	14¾	Nov. 29	5⅜	Mar. 30	14¾	Nov. 29
29,400	111,900	$6 preferred series A	*	26	Sale	34½	Sale	43½	Sale	33½	Nov. 1	46¼	Nov. 29	x16¾	Mar. 31	46¼	Nov. 29
16,200	166,800	Brooklyn Union Gas	*	18⅝	Sale	20	Sale	18¼	Sale	16⅝	Nov. 29	21	Nov. 1	10⅛	Mar. 29	23⅝	Oct. 14
700	6,400	Brown Shoe, Inc	*	34	35	32½	33½	33⅛	36	33	Nov. 21	34¾	Nov. 12	27¾	May 27	41	Jan. 24
8,800	87,400	Brunswick-Balke-Coll	*	8⅝	Sale	13⅛	Sale	13½	Sale	12⅛	Nov. 18	14¼	Nov. 9	5½	Mar. 26	14½	Oct. 24
20,100	266,600	Bucyrus-Erie Co	10	7⅝	Sale	12⅜	Sale	10⅝	Sale	10½	Nov. 30	12¾	Nov. 9	5⅞	Mar. 31	13⅛	Oct. 13
410	2,860	7% preferred	100	75	84	94	Sale	100	Sale	94	Nov. 1	100½	Nov. 17	75	Apr. 18	100½	Nov. 17
130,300	627,800	Budd (E G) Mfg	*	4½	Sale	6⅛	Sale	6¼	Sale	5¾	Nov. 2	7¼	Nov. 18	3¼	Mar. 31	7¼	Nov. 18
4,390	28,710	Preferred 7%	100	40	46	44	Sale	46⅝	Sale	42	Nov. 2	52	Nov. 14	25	Mar. 26	54⅞	Jan. 11
27,400	232,100	Budd Wheel	*	3¾	Sale	5¼	Sale	4¾	Sale	4⅝	Nov. 4	5¾	Nov. 14	3	Mar. 26	5¾	Oct. 19
12,000	238,300	Bulova Watch	*	26½	Sale	34¼	Sale	33½	Sale	32¾	Nov. 28	37¾	Nov. 9	15½	Mar. 26	39	July 25
7,200	80,000	Bullard Co	*	15¾	Sale	23½	Sale	22	Sale	20¾	Nov. 28	25¾	Nov. 9	13¼	Mar. 31	25¾	Nov. 9
14,000	171,200	Burlington Mills Corp	1	7¾	Sale	15⅛	Sale	13¾	Sale	13	Nov. 28	15¾	Nov. 9	6¾	Mar. 29	16⅜	Aug. 6
45,600	355,100	Burroughs Add Mach	*	17	Sale	18½	Sale	18¾	Sale	18⅛	Nov. 3	19⅞	Nov. 12	14½	Mar. 31	22¼	July 25
11,900	52,200	Bush Terminal Co	1	2	Sale	2¼	2½	2⅛	Sale	2⅛	Nov. 29	3	Nov. 10	1½	Mar. 28	3½	Jan. 15
800	11,100	7% debenture	100	7¼	Sale	8¼	Sale	-----	-----	8	Nov. 4	8¾	Nov. 7	4½	Mar. 26	11	Jan. 17
		‡Bush Term Bldgs—															
1,190	5,800	Pref ctfs of deposit	100	12½	Sale	13⅛	Sale	12⅝	13	12½	Nov. 25	17¼	Nov. 10	6¾	Mar. 30	17¼	June 30
11,100	119,300	Butler Brothers	10	7½	Sale	9	Sale	7¾	Sale	7⅝	Nov. 29	9¼	Nov. 9	5⅝	Mar. 31	10	July 19
1,400	25,500	5% conv preferred	30	18	19	22	22½	21⅛	22	21	Nov. 18	22½	Nov. 2	16⅜	Mar. 30	24	July 19
19,300	169,900	Butte Copper & Zinc	5	3	3½	3⅞	Sale	3⅞	Sale	3⅝	Nov. 3	5	Nov. 12	2⅜	Mar. 30	5	Oct. 17
19,800	165,200	Byers Co	*	8¾	Sale	14	Sale	12½	Sale	11½	Nov. 28	15⅜	Nov. 12	6	Mar. 31	15⅜	Nov. 12
550	8,510	Partic preferred	100	30¼	36½	42	Sale	34½	43	38½	Nov. 26	44½	Nov. 10	20	Mar. 31	44½	Nov. 10
11,500	70,800	Byron Jackson Co	*	15¼	Sale	17¼	Sale	17½	17⅞	16¾	Nov. 4	19⅞	Nov. 14	13	Mar. 30	22	July 25
13,500	94,300	Calif Packing Corp	*	19	Sale	21¾	Sale	20¾	Sale	19½	Nov. 4	23⅝	Nov. 10	15⅛	Mar. 30	24½	Jan. 11
-----	1,800	5% preferred	50	47⅞	52	50	51	49⅛	51	-----	-----	-----	-----	45	Mar. 31	51	Aug. 8
30,600	390,600	Callahan Zinc-Lead	1	1⅝	Sale	2⅛	Sale	1¾	Sale	1¾	Nov. 22	2⅜	Nov. 7	1	Mar. 31	2½	Jaa. 10
40,600	673,300	Calumet & Hecla Cons Cop	5	6⅛	Sale	8⅞	Sale	8½	Sale	8⅛	Nov. 28	9⅝	Nov. 9	5¼	Mar. 30	10¾	Oct. 27
9,600	170,000	Campbell W & C Foundry	*	10¼	Sale	18	Sale	16½	Sale	16½	Nov. 30	19¼	Nov. 9	8⅝	May 27	20½	Aug. 24
43,000	938,300	Canada Dry Ging Ale	5	13½	Sale	16⅞	Sale	17⅝	Sale	16⅝	Nov. 22	18½	Nov. 9	12⅛	Mar. 30	21½	July 22
140	350	Canada Southern Ry Co	100	37½	48	42	-----	46½	49	46	Nov. 4	46½	Nov. 14	37½	Apr. 29	46½	Nov. 15
117,800	722,700	Canadian Pacific	25	7½	Sale	6⅝	Sale	6⅛	Sale	5¾	Nov. 26	7⅛	Nov. 9	5	Mar. 30	8⅛	Jan. 10
3,000	32,200	Cannon Mills	*	29	Sale	36	Sale	33½	Sale	33½	Nov. 30	36½	Nov. 16	21	May 2	42	July 25
3,800	14,530	Capital Admin Co Ltd c A	1	4¾	5⅞	8	8¼	7⅝	8½	7⅝	Nov. 15	8¾	Nov. 10	4½	Mar. 31	8¾	Aug. 3
340	1,010	$3 preferred class A	10	36¾	45	41½	42½	45	51	42	Nov. 3	45	Nov. 23	34¼	Mar. 28	45	Nov. 23
250	1,430	Car Clinch F & Ohio Ry	100	-----	90	78½	82½	81	83	80	Nov. 2	83	Nov. 23	63½	Apr. 14	86	Jan. 17
5,300	30,700	Carpenter Steel Co	5	14⅞	20	18⅝	Sale	19½	Sale	18	Nov. 3	22½	Nov. 10	12⅜	June 13	22½	Nov. 10
9,200	50,900	Carriers & General Corp	1	4	Sale	3¾	4	3½	Sale	3½	Nov. 2	4⅜	Nov. 10	2½	Mar. 25	4½	Jan. 12
15,200	192,800	Case (J I) Co	100	80	Sale	94	Sale	89¼	Sale	89	Nov. 5	97	Nov. 12	62½	Mar. 31	107½	July 25
640	9,780	7% preferred	100	98⅝	Sale	115½	116	115	Sale	114	Nov. 16	117	Nov. 7	98¼	Jan. 3	120	Aug. 4
33,000	280,500	Caterpillar Tractor	*	47	Sale	50¼	Sale	46	Sale	44½	Nov. 21	52	Nov. 9	29⅝	Mar. 31	58	July 25
1,300	3,200	5% preferred	100	99¾	100½	106	106⅝	103½	104⅜	102½	Nov. 16	106	Nov. 2	100⅛	Jan. 4	106⅜	Oct. 5
86,100	791,800	Celanese Corp of America	*	14	Sale	25¼	Sale	22⅝	Sale	21	Nov. 28	26⅝	Nov. 9	9	Mar. 30	26⅝	Nov. 9
700	5,000	7% prior preferred	100	-----	92	93½	95	93	96	92¼	Nov. 4	96	Nov. 21	82	July 5	96	Sept. 1
2,700	109,100	Celotex Corp	*	20⅞	Sale	25⅝	Sale	-----	-----	28	Nov. 4	29¾	Nov. 1	12½	Mar. 26	30⅛	Oct. 27
27,400	27,400	New		-----	-----	-----	-----	14	Sale	13¼	Nov. 16	16½	Nov. 9	13¼	Nov. 16	16½	Nov. 9
780	4,080	5% preferred	100	56	62	-----	70	62½	70	62	Nov. 28	70½	Nov. 12	46	Mar. 28	72½	July 21
5,100	58,400	Central Aguirre Associates	*	28	Sale	22¼	Sale	21	Sale	20⅝	Nov. 3	23¼	Nov. 17	19½	Aug. 8	28	Jan. 3
28,600	345,700	Central Foundry Co	1	3¼	Sale	4¾	Sale	4⅜	Sale	4⅛	Nov. 28	5⅛	Nov. 9	2	Mar. 26	5⅝	July 25
930	7,280	Central Ill Lt 4½% pref	100	102½	-----	108	Sale	111¼	Sale	107¾	Nov. 2	111¼	Nov. 30	99¾	Apr. 11	111¼	Nov. 30
4,100	20,600	Central RR of N J	100	9¼	13	9½	10	7¾	Sale	7½	Nov. 28	10⅞	Nov. 12	7	Mar. 26	14	July 25
3,700	29,900	Central Violeta Sugar Co	19	6	6⅞	6	6⅝	7¼	Sale	5¾	Nov. 28	7⅜	Nov. 30	4	Mar. 29	8¼	Jan. 10
300	8,200	Century Ribbon Mills	*	4½	6⅛	4⅛	5	4½	5	4½	Nov. 25	5	Nov. 14	3¼	Mar. 31	6⅞	July 25
10	440	Preferred	100	95	Sale	90	99	91	101	99	Nov. 14	99	Nov. 14	88	Aug. 26	104	Apr. 2

For footnotes see page 40.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Price	Highest Sale Prices
Shares	Shares												
35,300	401,200	Cerro de Pasco Copp	*	36½	Sale	50	Sale	46⅝	Sale	45 Nov. 28	53½ Nov. 10	26¼ Mar. 29	59¼ Oct. 15
28,200	407,000	Certain-Teed Prod	1	6¾	Sale	11¾	Sale	10	Sale	9½ Nov. 28	12⅜ Nov. 1	4½ Mar. 30	12½ Oct. 22
3,810	43,350	6% prior preferred	100	26	Sale	44½	Sale	40½	Sale	39 Nov. 18	45¾ Nov. 1	17½ Mar. 31	46 Oct. 6
		Champion Paper & Fibre Co											
190	1,760	6% preferred	100	103⅞	Sale	98	100	98	100	97¼ Nov. 17	100 Nov. 26	94 June 1	106 Mar. 4
14,500	70,500	Common	*	28	Sale	29½	Sale	30¼	Sale	28¾ Nov. 28	33¼ Nov. 12	18 May 4	33¼ Nov. 12
800	13,000	Checker Cab	5	6⅞	8½	11	12	9⅝	10½	10¼ Nov. 4	11 Nov. 3	6 June 14	12¾ July 20
8,400	84,700	Chesapeake Corp	*	42½	Sale	40¼	Sale	40¾	Sale	39½ Nov. 26	44 Nov. 14	27⅛ Mar. 30	48½ Mar. 2
67,100	759,000	Chesapeake & Ohio	25	33⅛	Sale	34½	Sale	34⅝	Sale	31¼ Nov. 28	36½ Nov. 10	22 June 18	38½ Jan. 17
3,900	9,600	Pref series A	100	89	90⅛	80½	Sale	88⅝	Sale	80½ Nov. 1	88⅝ Nov. 30	70 Apr. 26	89 Jan. 5
2,800	9,700	‡Chic & East Ill RR	100	⅞	1⅛	½	⅞	¼	½	½ Nov. 16	⅝ Nov. 3	½ Mar. 18	1¼ Feb. 23
1,200	24,500	6% preferred	100	2¾	3¾	3	3⅛	2	2⅜	2⅛ Nov. 29	3¼ Nov. 9	1½ Mar. 23	4 July 7
11,600	68,000	‡Chicago Great Western	100	1	1⅛	½	Sale	⅜	Sale	⅜ Nov. 18	⅝ Nov. 3	¼ Aug. 17	1¼ Jan. 10
3,200	62,200	4% preferred	100	3½	Sale	3½	3⅞	2⅝	Sale	2⅜ Nov. 28	3¾ Nov. 4	2¼ Sept. 28	5⅜ Jan. 10
9,400	56,000	Chicago Mail Order Co	5	11	Sale	13	Sale	12	Sale	11½ Nov. 28	14½ Nov. 10	8⅛ Mar. 31	15⅞ July 19
26,800	90,800	‡Chic Mil St Paul & Pacific	*	⅞	1	¾	Sale	⅜	Sale	¼ Nov. 9	¾ Nov. 1	¼ Nov. 9	1 Jan. 5
16,800	144,100	5% preferred	100	1½	Sale	1⅜	Sale	1	Sale	⅞ Nov. 10	1⅜ Nov. 1	¾ Mar. 26	1⅞ Jan. 10
25,000	160,800	‡Chicago & North West	100	1⅛	Sale	1	Sale	¾	Sale	¾ Nov. 25	1⅛ Nov. 3	¾ Mar. 29	1¾ Jan. 10
3,000	30,500	Preferred	100	3½	Sale	3½	Sale	2⅛	Sale	2½ Nov. 26	4⅛ Nov. 4	2 Mar. 31	5¼ July 22
19,100	248,400	Chicago Pneum Tool	*	9½	Sale	17½	Sale	16¼	Sale	15½ Nov. 28	19 Nov. 9	6⅞ Mar. 31	19 Nov. 9
1,600	17,900	$3 conv preferred	*	26	30	37⅞	Sale	36⅛	39	37 Nov. 28	39¾ Nov. 14	22 Mar. 30	39¾ Nov. 14
1,600	6,500	Prior pref ($2.50 cum divs)	*	----	----	43½	44½	46¼	47	44 Nov. 2	47 Nov. 17	37⅝ June 9	47 Nov. 17
6,000	34,800	‡Chic Rock Isl & Pac	100	⅞	1	⅝	¾	½	⅝	½ Nov. 12	⅝ Nov. 3	½ Sept. 15	1¼ Jan. 20
2,600	35,400	7% prefferred	100	2¼	Sale	1⅝	2	1¼	Sale	1¼ Nov. 30	2 Nov. 7	1⅛ Mar. 28	3 July 7
4,700	33,800	6% preferred	100	1¾	2¼	1⅝	Sale	1⅛	Sale	1 Nov. 22	1⅝ Nov. 1	1 Mar. 28	2½ Jan. 12
600	8,400	Chicago Yellow Cab	*	9½	Sale	10¼	10½	9⅛	10	10 Nov. 28	10½ Nov. 14	8 Mar. 25	12¾ Jan. 12
2,600	53,200	Chickasha Cotton Oil	10	12½	13	17	Sale	14⅜	15	14 Nov. 28	17¼ Nov. 1	12 Mar. 29	19¼ July 26
45,000	211,420	Childs Co	*	3¾	Sale	10½	Sale	12⅛	Sale	10 Nov. 7	13½ Nov. 14	3¼ Mar. 30	13½ Nov. 14
450	2,700	Chile Copper	25	35¼	50	41	46	35	39⅝	40 Nov. 17	42⅛ Nov. 5	25 May 31	51 Oct. 15
253,300	4,669,300	Chrysler Corporation	5	47	Sale	82⅞	Sale	81½	Sale	75⅝ Nov. 28	88½ Nov. 9	35⅜ Mar. 31	88½ Nov. 9
9,000	78,500	City Ice & Fuel	*	11¾	Sale	9¼	Sale	10	Sale	9¼ Nov. 1	10⅝ Nov. 16	7¾ Sept. 26	13½ Jan. 12
1,360	8,090	6½% preferred	100	58	62	70	71	74	Sale	70½ Nov. 2	76 Nov. 15	59 Jan. 5	76 Nov. 15
------	230	City Investing Co	100	56	75	49	62	49	62	----	----	54 Mar. 22	60 Feb. 28
5,500	70,900	City Stores	5	3	Sale	4⅝	4⅞	4½	Sale	4½ Nov. 29	5½ Nov. 9	2 Mar. 24	5½ Nov. 9
3,000	40,800	Clark Equipment	*	17⅛	19	24½	Sale	21	Sale	20½ Nov. 29	26 Nov. 9	10⅝ Mar. 26	27½ Oct. 19
10	20	C C C & St Louis Ry 5% pf	100	----	----	70	----	65	69	70 Nov. 4	70 Nov. 4	70 Nov. 4	75 Mar. 26
480	6,710	Cleve Elec Ill $4.50 ser pref	*	105½	107	111¼	112	113	Sale	112 Nov. 4	113½ Nov. 21	106 Apr. 7	115 Aug. 31
4,900	52,700	Cleve Graphite Bronze (The)	1	20¼	Sale	29	Sale	27½	Sale	25½ Nov. 28	30½ Nov. 9	15¼ Mar. 26	30½ Nov. 9
60	240	Cleve & Pitts RR Co 7% gtd	50	----	82	62	75	70	72½	71 Nov. 10	72½ Nov. 28	67¼ July 2	76 Jan. 27
50,500	320,800	Climax Molybdenum Co	*	37½	Sale	52¼	Sale	56⅛	Sale	51¾ Nov. 1	60¼ Nov. 7	32½ Mar. 29	60¼ Nov. 7
12,700	178,000	Cluett, Peabody & Co	*	14	Sale	23½	Sale	22½	Sale	21⅛ Nov. 28	23⅞ Nov. 1	10½ Mar. 31	25¾ July 22
370	1,640	Preferred	100	111	Sale	126½	129½	129	Sale	125½ Nov. 4	129 Nov. 30	111 Jan. 3	129 Nov. 30
6,000	84,300	Coca-Cola Co (The)	*	113	Sale	131⅝	Sale	132½	Sale	129½ Nov. 28	137½ Nov. 10	105½ Mar. 30	142¾ Aug. 3
2,000	12,800	Class A	*	57¼	58	60	60½	61	Sale	60 Nov. 3	61½ Nov. 12	57½ July 8	61½ Nov. 12
------	10	Coca-Cola Internat Corp	*	----	----	1000	----	1040	----	----	----	976 May 5	976 May 5
51,000	488,400	Colgate-Palmolive-Peet Co	*	8⅝	Sale	15⅜	Sale	15⅛	Sale	14½ Nov. 28	17 Nov. 10	7⅛ Mar. 30	17 Nov. 10
2,100	19,800	6% preferred	100	95	95⅞	100½	103	104	Sale	102½ Nov. 4	104 Nov. 30	78 May 31	104 Nov. 30
9,100	194,100	Collins & Aikman	*	21	Sale	36½	37⅛	31¾	Sale	30 Nov. 28	38¾ Nov. 9	13¼ Mar. 31	39¾ Oct. 18
320	3,070	5% preferred	100	----	98	105½	Sale	106½	108	105½ Nov. 1	107½ Nov. 15	87¾ June 29	107½ Nov. 15
10	220	Colonial Beacon Oil Co	*	12⅛	30	10	26½	7	20½	22¾ Nov. 28	22¾ Nov. 28	20 June 24	29 Feb. 8
16,800	83,610	Colorado Fuel & Iron Corp	*	15⅝	Sale	19	Sale	20	Sale	18¾ Nov. 2	23⅞ Nov. 10	9⅛ Mar. 30	23⅞ Nov. 10
820	10,150	Colorado & Southern	100	8	Sale	6½	Sale	5½	Sale	5½ Nov. 16	7½ Nov. 4	3¼ Mar. 31	8¾ Jan. 12
1,220	8,999	4% 1st preferred	100	8⅛	10	10	Sale	7	8	6⅞ Nov. 29	10⅜ Nov. 4	4 Apr. 1	11¾ Jan. 10
220	1,190	4% 2d preferred	100	7⅝	9½	7⅜	9⅜	6¾	8¼	7 Nov. 29	8¼ Nov. 9	5¼ Mar. 25	10 June 30
		Columbia Broadcasting											
9,200	101,970	System Inc class A	2.50	17½	Sale	17¼	Sale	16½	Sale	x16 Nov. 82	19 Nov. 9	13½ Mar. 29	22¾ July 19
3,400	30,100	Class B	2.50	17⅛	Sale	17	18¼	16⅛	Sale	15⅞ Nov. 29	18⅞ Nov. 7	13 Mar. 29	22⅝ July 19
3,800	48,900	Columbian Carbon v t c	*	67	Sale	90½	Sale	95¼	Sale	90½ Nov. 1	97 Nov. 9	53¾ Apr. 1	98½ July 25
21,300	140,400	Columbia Pictures Corp vt c	*	12	Sale	17⅞	Sale	15¾	Sale	15 Nov. 28	19 Nov. 9	9 Mar. 30	19 Nov. 9
900	8,200	$2.75 conv pref	*	27⅞	35	32	32½	30	Sale	30 Nov. 30	32½ Nov. 9	27½ Apr. 1	35⅜ July 19
209,300	1,928,900	Columbia G & El common	*	8⅛	Sale	9⅛	Sale	6⅞	Sale	6½ Nov. 29	9⅛ Nov. 1	5⅛ Mar. 30	9⅞ Oct. 17
5,300	35,400	6% pref series A	100	72½	Sale	81½	Sale	77	Sale	76 Nov. 7	83 Nov. 1	57 May 3	83 Oct. 15
160	1,400	5% preferred	100	64½	Sale	69	75	67½	69	65 Nov. 7	69 Nov. 5	50 May 16	70 Oct. 27
38,400	342,000	Commercial Credit	10	31⅛	Sale	56	Sale	59	Sale	55 Nov. 18	59⅞ Nov. 10	23 Mar. 30	59⅞ Nov. 10
700	5,500	4¼% conv preferred	100	81	90	105½	----	106	109	107½ Nov. 9	108½ Nov. 21	84 Mar. 28	108½ Nov. 21
42,300	329,800	Comm'l Investment Trust	*	37	Sale	59¼	Sale	62	Sale	57 Nov. 2	64 Nov. 10	31⅛ Mar. 31	64 Nov. 10
1,300	8,500	$4.25 conv pref ser of '35	*	85⅞	93	110	112	107	109	108½ Nov. 25	111 Nov. 9	90 Mar. 31	112½ Oct. 28
76,100	837,100	Commercial Solvents	*	7⅛	Sale	11	Sale	10¼	Sale	9⅝ Nov. 26	11¾ Nov. 4	5⅞ Mar. 30	12¼ July 29
147,400	1,856,400	Commonwealth & Southern	*	1⅞	Sale	2	Sale	1⅝	Sale	1½ Nov. 22	2⅛ Nov. 1	1 Mar. 29	2¼ Oct. 27
18,700	185,600	$6 preferred	*	39¼	Sale	55¼	Sale	45	Sale	44¾ Nov. 28	53¾ Nov. 1	25 Mar. 31	55¾ Oct. 28
50,400	441,200	Commonwealth Edison Co	25	----	----	27⅝	Sale	26⅜	Sale	26⅜ Nov. 30	27⅝ Nov. 1	22⅛ Mar. 30	28 May 11
128,200	128,200	Rights		----	----	----	----	5/32	Sale	9/64 Nov. 28	5/16 Nov. 23	9/64 Nov. 28	5/16 Nov. 23
1,500	2 2,200	Conde-Nast Public'ns	*	5⅝	7	7½	7⅝	7¼	Sale	6¾ Nov. 21	7¾ Nov. 9	3⅞ Apr. 1	9⅛ Aug. 23
16,700	177,500	Congoleum-Nairn Inc	*	22	Sale	27½	Sale	26½	Sale	25½ Nov. 18	28½ Nov. 12	15 Mar. 29	29 Oct. 14
600	5,100	Congress Cigar	*	7½	Sale	8¼	10½	7½	8¼	8⅛ Nov. 21	8½ Nov. 9	6 Mar. 29	8¾ Oct. 28
180	3,600	Conn Ry & Ltg 4½% pref	100	6	8½	6¾	Sale	6¼	8¾	6¼ Nov. 14	8 Nov. 29	4¾ Mar. 30	14⅞ July 6
156,700	630,000	Consol Aircraft Corp	1	17¾	Sale	18½	Sale	25½	Sale	18⅜ Nov. 1	26⅜ Nov. 25	10½ Sept. 17	26⅜ Nov. 25
2,500	45,100	Consolidated Cigar	*	7½	Sale	9⅞	Sale	8½	9¼	9 Nov. 26	10⅜ Nov. 14	4¼ Mar. 29	10⅜ Nov. 14
60	900	7% preferred	100	66¾	Sale	75	79½	74¾	80	74¾ Nov. 17	75 Nov. 2	55 Apr. 1	75 Nov. 2
440	5,860	6½% prior pref	100	70	72	81½	86	82	84	82½ Nov. 29	86 Nov. 7	71 Jan. 5	86⅞ Aug. 17
9,000	53,300	Consol Film Industry	1	1½	1¾	2⅛	Sale	2⅛	Sale	1½ Nov. 29	2¼ Nov. 7	1 Mar. 26	2⅜ Oct. 24
12,300	68,300	$2 partic preferred	*	5½	Sale	11	Sale	12	Sale	10¼ Nov. 18	12 Nov. 30	4½ Mar. 26	12 Nov. 30
208,000	2,037,900	Consol Edison Co of N Y Inc	*	22	Sale	33¼	Sale	30	Sale	28⅞ Nov. 29	34¼ Nov. 10	17 Mar. 31	34¼ Oct. 17
14,000	107,500	$5 preferred	*	96½	Sale	103¾	Sale	102⅞	Sale	102⅝ Nov. 25	104 Nov. 9	88⅞ Apr. 16	104 Nov. 9
8,800	89,900	Consol Laundries Corp	5	4¼	Sale	6⅛	Sale	6⅝	Sale	6⅛ Nov. 1	7⅛ Nov. 14	2⅞ Mar. 30	7⅜ Oct. 13
95,800	1,156,800	Consolidated Oil Corp	*	9⅛	Sale	9	Sale	8¾	Sale	8½ Nov. 28	9⅜ Nov. 10	7 Mar. 30	10¾ July 13
3,600	66,200	Consol RR of Cuba 6% pf	100	3⅞	Sale	3¾	Sale	3½	Sale	3⅛ Nov. 29	4 Nov. 7	2¼ Sept. 14	7½ Jan. 7
8,100	56,500	Consolidation Coal Co vtc	25	3⅞	4¼	3¾	Sale	3⅞	Sale	3½ Nov. 3	4⅝ Nov. 14	2¼ Mar. 19	5⅜ Jan. 12
1,300	34,200	5% preferred v t c	100	15	17	15½	17¾	15¼	19	15¾ Nov. 7	19 Nov. 16	10 Mar. 31	22 Jan. 12
500	5,900	Consumers Pow Co $4.50 pf	*	83⅝	Sale	92	93	92½	95	92½ Nov. 26	95⅜ Nov. 3	78 Apr. 18	95⅜ Nov. 3
21,100	351,600	Container Corp of America	20	12½	Sale	16⅜	Sale	14½	Sale	14¼ Nov. 29	17½ Nov. 9	9¾ May 27	17¾ Oct. 14
30,100	519,900	Continental Bak cl A	*	10¾	Sale	21⅝	Sale	20¼	Sale	18½ Nov. 23	23¼ Nov. 9	8⅝ Mar. 26	26⅞ July 27
20,300	291,500	Class B	*	1¾	Sale	2	Sale	1⅞	Sale	1¾ Nov. 28	2⅜ Nov. 10	1¼ Mar. 29	2¾ July 16
1,700	24,100	8% preferred	100	69½	72	97	98	97	Sale	93⅞ Nov. 25	98½ Nov. 9	65½ Mar. 31	103½ July 25
22,900	283,100	Continental Can	20	38½	Sale	42¼	Sale	38¼	Sale	37⅞ Nov. 28	43 Nov. 9	36½ Mar. 30	49 June 30
1,000	14,600	$4.50 preferred	*	105	107½	112¾	----	113½	115¼	112¾ Nov. 2	116 Nov. 9	107 Jan. 5	116 Nov. 9
10,800	83,200	Continental Diamond Fibre	5	7½	Sale	10¾	Sale	9⅜	Sale	9¼ Nov. 18	11¼ Nov. 1	6 June 17	11⅞ July 26
12,000	137,400	Continental Insurance	2.50	28⅛	29	35¼	Sale	35¼	Sale	34 Nov. 28	36½ Nov. 12	21¼ Mar. 30	36½ Nov. 12
86,500	316,300	Continental Motors	1	1¼	Sale	1¾	Sale	2	Sale	1½ Nov. 2	2⅛ Nov. 29	⅞ May 26	2⅛ Nov. 29
65,100	613,000	Continental Oil of Del	5	28¾	Sale	29¼	Sale	29½	Sale	28 Nov. 1	32 Nov. 10	21¼ Mar. 30	35¾ July 25
128,500	128,500	Rights		----	----	----	----	21/64	Sale	17/64 Nov. 28	11/32 Nov. 29	17/64 Nov. 28	11/32 Nov. 29
14,300	54,350	Continental Steel Corp	*	14	Sale	24⅜	Sale	25½	Sale	24¼ Nov. 1	29½ Nov. 10	10 Mar. 26	29½ Nov. 10
1,330	13,290	Corn Exch Bank Trust Co	20	50	Sale	51	Sale	48	Sale	48 Nov. 26	52 Nov. 10	40 Apr. 1	56 Jan. 12
17,100	192,000	Corn Prod Refining	25	59⅛	Sale	69⅜	Sale	63½	Sale	62⅜ Nov. 29	69⅜ Nov. 1	x53 Apr. 1	70¾ Oct. 6
1,200	5,700	Preferred	100	164⅛	----	176	Sale	176	177	176 Nov. 1	176 Nov. 1	162 Apr. 12	176 Nov. 1
36,900	188,100	Coty, Inc	1	4	Sale	4⅝	Sale	4¾	Sale	4½ Nov. 3	5⅜ Nov. 10	2¾ Mar. 26	5⅜ Nov. 10
64,900	783,200	Crane Co	25	23⅛	Sale	39⅞	Sale	37	Sale	36½ Nov. 28	41⅜ Nov. 12	19 Jan. 31	42½ Oct. 8
2,900	35,900	5% conv preferred	100	91½	Sale	115	Sale	116¼	Sale	111 Nov. 3	117¼ Nov. 12	85 Mar. 31	117¼ Nov. 12
3,500	31,600	Cream of Wheat ctfs	*	21	27	28½	Sale	27	Sale	27 Nov. 25	29½ Nov. 10	21⅝ Mar. 5	29½ Nov. 10
3,400	58,200	Crosley Corp (The)	*	7½	8	9½	Sale	7¾	Sale	7¾ Nov. 30	9½ Nov. 1	5¼ Mar. 31	10⅞ July 7
49,200	313,500	Crown Cork & Seal	*	34½	Sale	39	Sale	36¾	Sale	35⅛ Nov. 28	43¾ Nov. 12	22¼ Mar. 30	43¾ Nov. 12
200	5,600	$2.25 conv pref w w	*	32½	37	36	41	34½	40	37½ Nov. 5	40 Nov. 15	29 Apr. 13	40 Nov. 15
1,500	13,400	Preferred ex-warrants	*	28	33	36	Sale	35¼	Sale	34½ Nov. 25	37⅝ Nov. 14	25½ Apr. 1	37⅝ Nov. 14
36,200	438,250	Crown Zellerbach Corp	5	9⅜	Sale	14	Sale	13¼	Sale	12⅝ Nov. 28	15⅛ Nov. 9	7½ Mar. 29	15⅛ Nov. 9
1,590	7,760	$5 conv pref	*	63½	66	87¼	Sale	91	Sale	87 Nov. 5	92½ Nov. 16	58 Mar. 29	92½ Nov. 16
39,200	445,400	Crucible Steel of Amer	100	34½	Sale	39	Sale	38	Sale	36 Nov. 28	44 Nov. 12	19¼ Mar. 31	44⅝ Jan. 11
2,200	9,100	Preferred	100	83¼	90	80	89	91¾	Sale	87½ Nov. 7	94 Nov. 25	70 Apr. 8	94½ Jan. 17
7,000	53,600	Cuba Co (The)	*	⅝	Sale	⅝	Sale	½	Sale	½ Nov. 1	⅝ Nov. 1	⅜ June 20	1¼ Jan. 7
340	16,680	Cuba RR 6% preferred	100	6¾	Sale	7	Sale	6½	Sale	6½ Nov. 30	7¾ Nov. 14	5½ Mar. 31	13½ Feb. 7
13,800	154,900	Cuban American Sugar	10	4½	Sale	5½	Sale	5½	Sale	4¾ Nov. 28	5⅝ Nov. 10	3 Mar. 29	6¼ July 14
400	6,640	Preferred	100	87	Sale	72⅛	79	75½	Sale	68 Nov. 19	76⅝ Nov. 30	58½ May 31	87 Jan. 3
13,300	45,700	Cudahy Packing	50	15	Sale	15	Sale	13	Sale	12½ Nov. 29	15½ Nov. 1	12 May 25	21⅝ July 18
14,700	192,100	Curtis Publishing Co (The)	*	5	Sale	6⅝	Sale	6	Sale	5½ Nov. 28	7½ Nov. 14	4⅜ Mar. 31	8¼ Aug. 11
12,600	67,200	Preferred	*	39⅛	Sale	43	Sale	46	Sale	42⅛ Nov. 28	50⅜ Nov. 14	35 June 8	56 Aug. 10
319,000	2,480,100	Curtiss Wright Corp	1	4	Sale	6¾	Sale	6⅞	Sale	5⅛ Nov. 18	7⅛ Nov. 9	3¼ Mar. 30	7⅛ Oct. 25
106,300	1,122,600	Class A	1	16	Sale	25⅞	Sale	26¼	Sale	25½ Nov. 28	28¼ N9v. 16	12⅝ Mar. 30	28¼ Nov. 16
20	860	Cushmans Sons 7% pref	100	48½	60	71	82	72	83	75 Nov. 15	75½ Nov. 26	48⅛ Jan. 11	83 Oct. 25
40	910	$8 preferred	*	22½	----	45¼	50	43½	----	43 Nov. 26	50 Nov. 5	18 Mar. 31	50 Nov. 5
15,100	171,900	Cutler-Hammer Inc	*	22½	Sale	28	Sale	24¼	Sale	23¼ Nov. 28	29¼ Nov. 9	13¼ Mar. 31	29¼ Nov. 9
2,600	19,300	Davega Stores Corp	5	6⅛	7	7⅝	Sale	6⅞	7½	6⅞ Nov. 18	7⅝ Nov. 12	4½ Mar. 29	8¾ July 20
400	8,600	Conv 5% preferred	25	13¼	14	16	18⅜	16½	18⅜	16⅜ Nov. 17	16½ Nov. 14	13¼ Mar. 29	16½ Nov. 14
3,800	65,620	Davison Chem Corp (The)	1	----	----	8⅞	Sale	7½	8	7⅝ Nov. 16	9⅜ Nov. 10	6¼ June 4	11¼ July 29
330	2,960	Dayton Pr & Lt 4½% pre	100	102½	Sale	109	110	110⅛	Sale	109 Nov. 9	110¼ Nov. 25	102½ Jan. 3	110¼ Nov. 25

For footnotes see page 40.

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Aggregate Sales In November	Aggregate Sales Since Jan. 1	Stocks N. Y. Stock Exchange	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
Shares	Shares		Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices	Sale Prices
141,000	1,618,900	Deere & Co	*	21⅜	Sale	20¼	Sale	19⅝	Sale	18¾	Nov. 28	23⅛	Nov. 14	13¾ May 27	25¼ Feb. 23
3,600	57,600	Preferred	20	22¾	Sale	24½	Sale	24¾	25	24¼	Nov. 9	25	Nov. 3	19¾ Mar. 29	25 Jan. 20
3,200	23,000	Deisel-Wemmer-GilbertCorp	10	12	Sale	15¼	Sale	16⅛	17	14	Nov. 2	17	Nov. 9	9 Mar. 30	17 Nov. 9
81,500	484,600	Delaware & Hudson	100	15	Sale	20½	Sale	21⅝	Sale	20⅛	Nov. 28	24⅜	Nov. 16	7½ Mar. 29	24⅜ Nov. 16
89,300	403,900	Del Lack & Western	50	6¾	Sale	7¾	Sale	7½	Sale	6½	Nov. 28	8¾	Nov. 9	4 Mar. 31	8¾ Nov. 9
2,300	18,200	‡Denver RioGr& Wes pref	100	1⅞	Sale	1⅛	1⅜	⅞	Sale	¾	Nov. 16	1¼	Nov. 3	¾ Nov. 16	2½ Jan. 10
2,400	29,000	Detroit Edison	100	95	100	110	115	110	111½	111½	Nov. 28	114	Nov. 14	76 Mar. 31	115 Oct. 24
90	1,110	Det oit & Mackinac Ry Co.	100	4⅞	11	3	3½	3	Sale	3	Nov. 30	4	Nov. 9	2⅛ Sept. 7	4⅞ Jan. 24
------	140	Preferred	100	----	----	6	10	6	8¾	----	----	----	----	4⅝ June 11	7¾ July 6
2,500	28,060	Devoe & Raynolds A	*	33	Sale	40	Sale	33¾	Sale	32½	Nov. 28	40	Nov. 1	25 Mar. 30	40⅞ Oct. 24
4,200	51,400	Diamond Match	*	21¼	Sale	30	Sale	27½	Sale	27½	Nov. 30	30	Nov. 1	20¾ Jan. 3	30⅝ Oct. 29
3,200	28,300	Participating 6% Pref	25	30¾	31¼	40¼	41	41⅞	Sale	40	Nov. 4	41⅞	Nov. 30	31½ Jan. 5	41⅞ Nov. 30
6,900	87,300	Diamond T Motor Car Co	2	6¼	Sale	9	9½	9½	Sale	8½	Nov. 28	10⅞	Nov. 10	5 Mar. 30	11 Oct. 19
39,900	297,800	Distil Corp-Seagrams Ltd	*	12⅞	Sale	22⅝	Sale	21⅞	Sale	20	Nov. 28	23½	Nov. 10	11 Mar. 18	23½ Nov. 10
1,800	13,200	5% pref with warrants	100	68⅜	75	87	90	90	Sale	89	Nov. 25	91⅛	Nov. 16	65⅛ June 17	91⅛ Nov. 16
2,200	17,050	Dixie-Vortex Co	*	15⅛	16¼	11½	Sale	12⅛	Sale	11	Nov. 4	12¾	Nov. 25	8½ Sept. 26	17 Jan. 12
1,040	6,670	Class A	*	32	35	30¼	Sale	31	32	30¼	Nov. 1	31	Nov. 5	28¾ June 2	34 Jan. 12
7,800	64,000	Doehler Die Casting Co	*	18¼	19¾	22⅞	Sale	20	Sale	19½	Nov. 28	24½	Nov. 12	12 Mar. 30	25½ Oct. 6
36,200	263,600	Dome Mines, Ltd.	*	----	----	32¾	Sale	32	Sale	29½	Nov. 10	32¾	Nov. 1	27⅛ July 5	34⅞ Aug. 16
700	17,200	Dominion Stores Ltd	*	6⅛	6½	7	7¼	7	5½	5½	Nov. 29	7	Nov. 12	4½ June 2	8¼ Jan. 20
138,300	1,448,800	Douglas Aircraft Co Inc	*	38¾	Sale	68⅝	Sale	70⅛	Sale	64⅜	Nov. 4	70⅞	Nov. 10	31 Mar. 30	70⅞ Nov. 10
7,300	76,800	Dow Chemical Co	*	90	Sale	134	Sale	135⅛	Sale	132	Nov. 23	138	Nov. 9	87⅞ Jan. 27	140⅛ July 7
900	9,000	Dresser (S R) Mfg conv cl A	*	18	21	18	21¾	18	19½	16½	Nov. 22	20	Nov. 14	15 Mar. 26	24½ July 19
1,300	35,200	Class B	*	8¾	Sale	10¾	11	9	Sale	9	Nov. 30	11	Nov. 2	6½ Mar. 25	14 July 19
96,500	126,500	Dunhill International	1	2½	3	6	Sale	15⅜	Sale	6	Nov. 1	17½	Nov. 25	1¾ May 6	17½ Nov. 25
900	5,100	Duplan Silk	*	10	13	11½	Sale	10½	12	10¾	Nov. 7	11¾	Nov. 3	8½ Mar. 28	12 Oct. 10
------	250	8% preferred	100	112	115	103¾	114	103¾	111	----	----	----	----	102 Apr. 23	115 Jan. 27
39,800	765,700	Du Pont de Nem & Co (EI)	20	111⅝	Sale	146	Sale	146	Sale	142	Nov. 28	151¾	Nov. 9	90½ Mar. 31	151¾ Nov. 9
2,500	20,200	6% non-voting deben	100	132⅛	Sale	135½	135¾	137½	140	135¾	Nov. 2	138½	Nov. 28	130¾ Mar. 31	138½ Nov. 28
2,600	27,900	$4.50 preferred	*	110	112	118½	120	120	Sale	118	Nov. 17	120¼	Nov. 30	109½ Apr. 1	120¼ Nov. 30
110	5,800	Duquesne Light 5% 1st pf.	100	111¾	Sale	116½	-----	118	Sale	117¾	Nov. 12	118⅜	Nov. 29	111¾ Jan. 3	118⅜ Nov. 29
13,900	13,900	Eastern Airlines Inc	1	----	----	----	----	15⅝	Sale	13¾	Nov. 28	15⅜	Nov. 26	13¾ Nov. 28	15⅜ Nov. 26
23,400	124,200	Eastern Rolling Mills	5	5	Sale	6⅜	Sale	6¾	Sale	6⅛	Nov. 2	8¼	Nov. 12	3¼ Mar. 31	8¼ Nov. 12
13,900	153,700	Eastman Kodak Co. of N. J.	*	161	Sale	180	Sale	180	Sale	178½	Nov. 28	187	Nov. 10	121½ Mar. 31	187 Nov. 10
320	2,960	6% preferred	100	153	159	170	Sale	170	-----	170	Nov. 1	173	Nov. 18	157 Jan. 5	171 Apr. 20
15,500	158,200	Eaton Mfg. Co.	4	16	Sale	20½	Sale	21½	Sale	20¼	Nov. 2	23⅝	Nov. 9	10½ Mar. 30	23⅝ Nov. 9
8,300	141,500	Eitingon Schild	*	3½	Sale	3⅞	Sale	3¼	Sale	3⅛	Nov. 29	4⅛	Nov. 10	2 Mar. 23	5⅜ July 25
73,700	878,900	Electric Auto Lite (The)	5	15⅞	Sale	34	Sale	33¼	Sale	30¼	Nov. 28	35¾	Nov. 9	13¼ Mar. 30	35¾ Nov. 9
98,000	707,100	Electric Boat	3	8⅛	Sale	11	Sale	11⅝	Sale	10⅝	Nov. 28	12¼	Nov. 9	6 Mar. 30	12¼ Nov. 9
6,400	102,400	Elec & Musical Ind— American shares		3¾	Sale	3	Sale	2⅝	Sale	x2½	Nov. 28	3	Nov. 1	2⅛ Sept. 14	4 Jan. 11
91,700	2,010,800	Elec Power & Light	*	11⅛	Sale	12¾	Sale	10¾	Sale	10	Nov. 28	13¾	Nov. 10	6⅛ Mar. 29	14 Oct. 17
16,100	271,100	$7 preferred	*	36	Sale	44	Sale	36	Sale	34½	Nov. 29	44⅞	Nov. 10	22½ Mar. 31	46½ Oct. 17
4,800	112,900	$6 preferred	*	33	Sale	37½	38½	32½	Sale	32	Nov. 26	40¼	Nov. 10	18 Mar. 31	41¾ July 2
6,100	50,200	Elec Storage Battery	*	26¼	Sale	33	Sale	32	Sale	31¼	Nov. 19	35	Nov. 10	21¾ Mar. 31	35 Nov. 10
8,800	26,300	Elk Horn Coal Corp	*	----	----	1½	1⅝	1¾	Sale	1⅜	Nov. 2	2¾	Nov. 16	½ Mar. 26	2¾ Nov. 16
18,100	154,700	El Paso Natural Gas Co	3	18	Sale	28¾	Sale	29¼	Sale	28½	Nov. 28	29⅞	Nov. 12	17 Feb. 3	29⅞ Nov. 12
1,500	10,400	Endicott-Johnson	50	34⅞	Sale	44	Sale	41¼	44⅝	43¾	Nov. 18	45⅛	Nov. 10	33 Apr. 6	45⅛ Nov. 10
300	4,040	5% preferred	100	102½	104	110	-----	110	111	109½	Nov. 10	110½	Nov. 3	94½ Apr. 5	110½ Oct. 20
76,600	919,000	Engineers Pub Service	1	4¼	Sale	10	Sale	8¾	Sale	7⅝	Nov. 29	10⅜	Nov. 9	2½ Mar. 29	10½ Oct. 28
500	15,200	$5 conv preferred	*	44	48⅛	65	69	66	68½	66	Nov. 7	67½	Nov. 9	38½ Mar. 31	71 Oct. 27
1,100	12,050	$5.50 preferred w w	*	46	55	68½	Sale	71	71¾	68½	Nov. 1	72	Nov. 25	40 Mar. 31	72 Oct. 25
700	5,000	$6 cum preferred	*	54	62	75	Sale	74½	78	72	Nov. 3	76	Nov. 25	46 Mar. 29	79½ Oct. 26
10,900	112,600	Equitable Office Bldg	*	2	2½	2¼	Sale	1¾	2	1¾	Nov. 22	2½	Nov. 10	1½ Mar. 29	2⅞ Jan. 11
15,800	212,900	Erie Railroad	100	6⅛	Sale	2⅝	Sale	1⅞	Sale	1¾	Nov. 29	2⅝	Nov. 1	1¾ June 21	6¼ Jan. 3
12,900	137,300	4% 1st preferred	100	9¾	Sale	4⅝	Sale	3½	Sale	3¼	Nov. 29	5	Nov. 4	2¾ Mar. 30	8½ Jan. 6
7,300	54,600	4% 2d preferred	100	7	Sale	2½	Sale	2⅛	Sale	2⅛	Nov. 23	2¾	Nov. 3	2 June 4	6½ Jan. 6
2,600	46,600	Eureka Vacuum Clean	5	3⅝	Sale	5	Sale	4¾	Sale	4⅝	Nov. 23	5¼	Nov. 2	2⅛ Mar. 26	6 Oct. 18
12,900	225,400	Evans Products Co	5	7¾	Sale	15¼	Sale	12½	Sale	11⅝	Nov. 28	15¼	Nov. 1	5¼ Mar. 31	16 Oct. 27
36,800	310,300	Ex-Cell-O Corp	3	----	----	19¼	Sale	19⅞	Sale	18⅝	Nov. 28	21½	Nov. 9	10⅛ Apr. 9	21½ Nov. 9
3,200	15,600	Exchange Buffet Corp	*	1¾	Sale	2½	Sale	2	Sale	2	Nov. 21	2⅝	Nov. 2	1⅛ Mar. 31	2⅝ Nov. 2
520	13,400	Fairbanks Co 8% pref	100	7¾	9½	7¾	8⅛	7	Sale	6½	Nov. 18	8	Nov. 5	3½ Mar. 30	11¼ Jan. 12
13,000	171,800	Fairbanks Morse & Co	*	27	Sale	38	Sale	35	Sale	34	Nov. 28	40¾	Nov. 12	19½ May 27	40¾ Nov. 12
200	500	6% conv preferred	100	----	----	106	106⅜	----	----	106	Nov. 12	106	Nov. 12	106 Oct. 19	106½ Sept. 16
6,400	81,000	Fajardo Sug Co Porto Rico	20	28½	30	34	Sale	31	Sale	30	Nov. 28	35⅛	Nov. 10	22½ May 31	35¾ Oct. 22
1,900	31,500	Federal Light & Traction	15	8¾	11	15	Sale	13½	14¼	14	Nov. 28	16	Nov. 9	6⅞ Mar. 30	16½ Oct. 15
240	2,220	$6 preferred	*	----	74	81⅛	82⅞	79	82⅝	80	Nov. 16	84½	Nov. 10	67 Apr. 11	84½ Nov. 10
500	6,400	Federal Mining & Smelt	100	60	70	117¼	125	105	115	110	Nov. 23	133	Nov. 7	52½ Apr. 5	133 Nov. 7
------	400	Preferred	100	94	105	97	-----	97	-----	----	----	----	----	96½ Feb. 2	99½ May 19
13,100	119,900	Federal Motor Truck	*	2⅞	Sale	4⅞	5	4½	Sale	4	Nov. 26	5⅜	Nov. 9	2⅛ Mar. 30	5⅞ Aug. 10
1,900	39,300	Federal Screw Works	*	3	3¼	3⅝	3¾	3¼	Sale	3¼	Nov. 28	4¼	Nov. 14	1⅞ Mar. 30	4⅝ July 25
2,200	68,500	Federal Water Service A	*	1⅝	Sale	1¾	2	1¼	1½	1¼	Nov. 26	1⅞	Nov. 4	1 Sept. 14	2⅛ July 1
3,800	47,500	Federated Departm't Stores	*	16	Sale	28	Sale	25	27⅛	25½	Nov. 28	28⅞	Nov. 1	12¼ Mar. 30	29 Oct. 14
500	13,300	4¼% preferred	100	68½	69¾	87	90	84¾	86½	85	Nov. 29	89⅞	Nov. 9	67⅞ Jan. 4	90⅝ Oct. 15
17,700	101,000	Fidelity Phenix Fire Ins	2.50	28	Sale	34¼	Sale	35	Sale	34	Nov. 29	36½	Nov. 14	22½ Mar. 30	136½ Nov. 14
------	180	Filene's (Wm) Sons Co	*	----	30	20	29½	----	24¾	----	----	----	----	15 June 1	25 Oct. 20
18,900	234,500	Firestone Tire & Rubber	10	19	Sale	24⅞	Sale	23¼	Sale	22¾	Nov. 28	26½	Nov. 14	16¼ Mar. 31	26⅞ Oct. 24
2,400	23,900	6% preferred series A	100	89¾	91	97	Sale	95	97	96	Nov. 29	100	Nov. 10	76 Apr. 14	100 Nov. 10
15,800	87,200	First National Stores	*	28	Sale	36	Sale	41½	Sale	36	Nov. 1	43¼	Nov. 10	24½ Mar. 30	43¼ Nov. 10
62,700	724,800	Flintkote Co (The)	*	16	Sale	27⅞	Sale	26⅜	Sale	24⅛	Nov. 28	30	Nov. 12	10⅞ Mar. 26	30 Nov. 12
2,100	28,500	Florence Stove Co	*	25	29	37	37⅞	34	Sale	32½	Nov. 26	38	Nov. 7	19¾ June 13	39½ Oct. 17
800	4,900	Florsheim Shoe (The) cl A	*	17	21	18½	20	18	Sale	18	Nov. 30	19	Nov. 4	15 Apr. 7	21 Jan. 5
7,800	48,700	‡Follansbee Bros	*	2⅛	2¼	4	Sale	3½	Sale	3⅜	Nov. 30	4¼	Nov. 9	1¼ Mar. 26	4⅝ Oct. 22
6,800	52,100	Food Machinery Corp	10	30	Sale	31¾	32¾	34¾	Sale	32	Nov. 2	37¼	Nov. 14	18 Mar. 29	37¼ Nov. 14
1,310	8,430	4½% conv pref	100	89	Sale	108	Sale	107¾	Sale	106½	Nov. 30	109½	Nov. 12	85 Mar. 25	109½ Nov. 12
22,100	324,500	Foster-Wheeler	10	14½	Sale	28	Sale	25	Sale	22⅝	Nov. 28	29⅛	Nov. 12	11 Mar. 31	29⅝ Oct. 28
90	1,410	7% conv preferred	*	56	76	60	90	87	100	89	Nov. 16	91	Nov. 26	50 Mar. 29	91 Nov. 26
4,300	25,800	Francisco Sugar Co	*	3½	Sale	4¼	4½	4	Sale	3⅝	Nov. 28	4⅜	Nov. 9	2½ Mar. 31	5⅝ Jan. 12
520	2,060	Franklin Simon pref	100	40	46	53⅛	58	42½	47½	42	Nov. 29	58	Nov. 2	25 Apr. 13	58 Nov. 2
20,100	256,600	Freeport Sulphur Co	10	22½	Sale	27⅝	Sale	28¼	Sale	27⅛	Nov. 4	30⅛	Nov. 12	19⅞ Mar. 30	32 Sept. 3
5,000	55,800	Gabriel Co (The) Class A	*	2	Sale	3¾	Sale	2¾	Sale	2¼	Nov. 28	3⅜	Nov. 1	1¼ Mar. 29	3⅞ Oct. 25
8,000	167,300	Gair Co Inc (Robt)	1	3⅝	Sale	4⅜	Sale	3⅞	Sale	3⅝	Nov. 28	4⅞	Nov. 7	2½ Mar. 31	5⅞ July 19
1,200	27,400	$3 preferred	10	13½	Sale	14⅝	15⅜	11⅝	12⅝	11	Nov. 22	15⅛	Nov. 9	10 Mar. 30	18 July 7
720	8,170	Gamewell Co (The)	*	13¾	16¼	16⅛	Sale	14⅛	15	15	Nov. 25	16⅞	Nov. 10	9½ Mar. 26	18 July 20
180	1,080	Gannett Co Inc conv $6 pf	*	85	89¾	92	Sale	92½	Sale	91	Nov. 3	92½	Nov. 5	85 Mar. 10	94 Aug. 2
5,750	87,050	Gar Wood Industries Inc	3	5¼	Sale	7¾	Sale	6½	Sale	6¼	Nov. 18	7⅞	Nov. 7	4⅛ Mar. 29	8⅛ Oct. 27
3,900	17,600	Gaylord Container Corp	5	----	----	18¾	Sale	18⅜	18⅞	18½	Nov. 2	19½	Nov. 9	13 Sept. 27	19½ Nov. 9
200	1,200	5½% conv pref	50	----	----	50	54	51½	53	51	Nov. 12	51	Nov. 12	48 July 15	52 Sept. 29
14,300	125,800	Gen American Investors	*	5¾	Sale	8½	Sale	8¼	Sale	8	Nov. 28	9⅜	Nov. 10	4¼ Mar. 31	9⅜ Nov. 10
300	4,900	$6 preferred	*	90	95	95	100	99	101	100	Nov. 25	100	Nov. 25	82 Mar. 29	100 July 12
22,100	158,900	Gen Amer Transp Corp	5	40½	Sale	54¼	Sale	53⅛	Sale	50¾	Nov. 29	58¼	Nov. 9	29 Mar. 29	58¼ Nov. 9
24,400	251,500	General Baking Co	5	7½	Sale	10	Sale	9⅛	Sale	8¾	Nov. 21	10	Nov. 1	6½ Mar. 31	11⅛ July 27
490	1,770	$8 1st preferred	*	115	121¼	132½	140	135½	Sale	130	Nov. 16	135½	Nov. 30	115 Apr. 22	136 Oct. 6
5,600	65,800	General Bronze	5	3⅝	Sale	4¾	Sale	4	Sale	3⅝	Nov. 28	5¼	Nov. 10	2½ Mar. 31	5⅝ July 25
35,600	356,300	General Cable	*	10	Sale	19⅛	Sale	15⅜	Sale	14¼	Nov. 28	19½	Nov. 10	5¾ Mar. 31	19½ Oct. 27
6,400	94,000	Class A	*	20⅝	21	38	Sale	30	Sale	29	Nov. 28	38⅞	Nov. 10	11 Mar. 30	38⅞ Nov. 10
1,700	5,400	Preferred 7%	100	64	73	83½	90	77	Sale	76	Nov. 30	87	Nov. 7	35 Mar. 30	87 Nov. 7
2,300	27,900	General Cigar Inc	*	24½	Sale	24	Sale	23½	24	23⅝	Nov. 2	25½	Nov. 16	20⅞ Mar. 31	28 Feb. 23
50	2,760	Preferred (7)	100	106	120	125	Sale	127½	Sale	125	Nov. 1	130	Nov. 12	108¼ Apr. 1	130 Nov. 12
268,200	3,059,500	General Electric	*	40⅞	Sale	46¾	Sale	43⅛	Sale	40½	Nov. 28	48	Nov. 10	27¼ Mar. 31	48 Nov. 10
63,700	398,300	General Foods	*	30½	Sale	38⅜	Sale	36¼	Sale	35½	Nov. 28	40⅜	Nov. 9	22⅞ Mar. 30	40⅜ Nov. 9
1,500	9,900	$4.50 preferred	*	----	----	113⅝	Sale	113⅞	116¼	113⅝	Nov. 1	117½	Nov. 25	108¾ June 28	117½ Nov. 25
14,400	217,100	General Gas & Electric cl A	*	1¼	Sale	1¼	Sale	⅞	Sale	⅞	Nov. 25	1¼	Nov. 1	⅝ Mar. 30	1½ Oct. 17
60	270	$6 conv preferred A	*	30	50	43	Sale	39	50	42	Nov. 4	50	Nov. 10	25 Mar. 25	50 Nov. 10
8,300	44,400	General Mills	*	50¾	Sale	69¼	Sale	70	Sale	68½	Nov. 2	70	Nov. 29	50¾ Jan. 3	70¼ Oct. 21
520	6,410	6% preferred	100	118	119	122	Sale	122⅛	123	121	Nov. 2	124½	Nov. 16	118 Jan. 4	125 Aug. 3
469,500	5,625,900	General Motors Corp	10	29⅞	Sale	50⅛	Sale	49¼	Sale	46⅜	Nov. 28	53⅞	Nov. 12	25½ Mar. 31	53⅞ Nov. 12
4,100	57,400	Preferred (5)	*	112¾	Sale	123½	Sale	123¼	Sale	123	Nov. 12	124½	Nov. 3	111⅞ Apr. 25	124½ Nov. 3
1,700	21,900	Gen Outdoor Advertising A	*	26⅝	30	40½	Sale	42⅞	Sale	40½	Nov. 1	42⅞	Nov. 30	21½ Mar. 30	45 July 22
7,200	90,400	Common	*	4⅞	Sale	7¾	Sale	7⅛	Sale	7⅛	Nov. 29	8¼	Nov. 14	4 Mar. 31	9⅞ July 23
16,400	99,800	General Printing Ink	1	9⅛	9¼	9⅞	Sale	10¼	Sale	9¾	Nov. 1	11⅞	Nov. 10	6¾ Mar. 29	12⅛ July 22
190	3,700	$6 preferred	*	101	103	108	-----	107	-----	108	Nov. 28	110	Nov. 10	101¼ Apr. 9	110 Nov. 10
5,600	58,800	General Public Service	*	1½	1¾	1⅞	Sale	1½	Sale	1⅜	Nov. 29	2⅛	Nov. 10	1¼ May 21	2⅜ July 7
17,100	127,700	General Ry Signal	*	18⅝	Sale	22½	Sale	21⅞	Sale	21¾	Nov. 30	27⅛	Nov. 12	12¾ Mar. 30	27⅛ Nov. 12
10	290	6% preferred	100	85½	99	87	92½	87	90	90⅛	Nov. 16	90⅛	Nov. 16	x85 Sept. 15	95 July 21
16,200	347,000	Gen Realty & Utilities Corp	1	1½	Sale	1¾	Sale	1½	Sale	1½	Nov. 21	2	Nov. 7	1 Mar. 25	2⅛ July 25
2,700	50,100	$6 preferred	*	15	Sale	22½	24	19¾	22	19¾	Nov. 28	24½	Nov. 12	13⅜ Mar. 29	26½ Oct. 14
21,700	278,700	General Refractories	*	24¾	Sale	37½	Sale	36⅞	Sale	35	Nov. 28	41¼	Nov. 10	15⅛ Mar. 31	41¼ Nov. 10
6,470	81,670	Gen Steel Castings $6 pref	*	24	Sale	29½	Sale	27	Sale	24½	Nov. 28	34	Nov. 9	13 Mar. 31	34 Nov. 9
14,800	87,300	Gen Theatres Equip Corp	*	11¾	Sale	16	Sale	15⅜	Sale	14	Nov. 28	16¾	Nov. 7	8½ Mar. 23	16¾ Nov. 7
1,800	11,300	Gen Time Instrum Corp	*	17	20	16⅝	17¾	16⅞	19	17⅞	Nov. 4	20½	Nov. 14	14⅛ May 23	20½ Nov. 14
10	90	6% preferred	100	----	105	-----	99⅛	98	Sale	98	Nov. 30	98	Nov. 30	98 June 1	100 June 8
106,300	351,900	General Tire & Rubber Co	5	10¼	Sale	20⅞	Sale	23⅛	Sale	20⅞	Nov. 1	27½	Nov. 9	9 Mar. 29	27½ Nov. 9
34,300	402,800	Gillette Safety Razor	*	9⅛	Sale	9¾	Sale	8¼	Sale	7½	Nov. 28	10	Nov. 1	6½ June 13	11⅛ Feb. 26
2,300	21,600	$5 conv preferred	*	53¾	59⅛	57½	Sale	54¾	Sale	53½	Nov. 4	57½	Nov. 1	50 Sept. 28	61 Feb. 26

For foo tts see page 40.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
102,200	656,100	Gimbel Brothers	*	6⅞	Sale	14	Sale	13½	Sale	12⅝ Nov. 28	15½ Nov. 9	5 Mar. 29	15¾ July 19
3,300	31,100	$6 preferred	*	46	51	61	Sale	60	62	60 Nov. 18	65 Nov. 14	37½ June 18	67 July 20
28,600	224,100	Glidden Co (The)	*	20¼	Sale	24⅞	Sale	24½	Sale	23 Nov. 28	28½ Nov. 9	13 Mar. 30	28½ Nov. 9
900	7,600	4½% conv preferred	50	48	51½	48	50	48	Sale	48 Nov. 12	48½ Nov. 5	37 Apr. 1	51½ Jan. 19
6,000	88,800	Gobel (Adolf)	1	2⅛	2⅜	3	Sale	2⅜	Sale	2¼ Nov. 22	3 Nov. 1	1¾ Mar. 26	3⅜ July 18
7,500	96,700	Goebel Brewing Co	1	3	Sale	2⅞	Sale	2½	Sale	2½ Nov. 25	2⅞ Nov. 1	2⅛ Sept. 26	3⅞ Jan. 11
160	670	Gold & Stock Teleg Co	100	-----	92	77⅛	88	74	77½	76 Nov. 28	85 Nov. 9	60½ Apr. 26	85 Nov. 9
99,300	1,188,400	Goodrich (B F)	*	13¾	Sale	24¾	Sale	23	Sale	21⅛ Nov. 28	26¾ Nov. 10	10 Mar. 31	26⅞ Oct. 17
15,000	97,800	$5 preferred	*	45	47	62½	Sale	68	Sale	61 Nov. 5	68 Nov. 30	32 June 18	68 Nov. 30
155,000	1,560,200	Goodyear T & R	*	17¼	Sale	33	Sale	33	Sale	31⅛ Nov. 28	36⅜ Nov. 9	15⅛ Mar. 31	36⅜ Nov. 9
13,700	49,700	$5 preferred	*	76	Sale	102¼	Sale	101¼	102½	101 Nov. 19	106 Nov. 12	69¾ June 17	106 Nov. 12
13,600	73,900	Gotham Silk Hosiery	*	3⅝	3⅞	4½	4¾	5¼	Sale	4⅜ Nov. 4	6½ Nov. 14	2⅝ Mar. 30	6½ Nov. 14
230	1,490	Preferred	100	55	65	64	66	71	Sale	65½ Nov. 9	71 Nov. 30	52¼ Mar. 30	71 Nov. 30
56,800	654,400	Graham-Paige Motors	1	1½	Sale	1¾	Sale	1¼	Sale	1¼ Nov. 28	1⅞ Nov. 1	¾ Mar. 29	2 Jan. 12
15,100	269,600	Granby Consol Mining Smelting & Power Ltd	5	4⅛	Sale	7¾	Sale	6⅝	Sale	6¼ Nov. 29	8⅛ Nov. 10	2½ Mar. 31	8⅞ Oct. 15
6,600	30,500	Grand Union Co (The)	1	1⅝	2	1¾	Sale	1½	Sale	1⅝ Nov. 29	2 Nov. 5	1 Mar. 31	2¼ July 19
5,100	33,700	$3 conv preferred series	*	11¼	Sale	12⅜	Sale	11⅝	12	11½ Nov. 28	14¼ Nov. 5	8 Mar. 30	14¼ Nov. 5
8,100	59,300	Granite City Steel	*	13⅝	15	19	Sale	18⅛	Sale	18 Nov. 28	22⅜ Nov. 12	10⅛ May 26	22⅜ Nov. 12
7,500	78,900	Grant (W T)	10	24½	25	27½	Sale	26¾	27	26¼ Nov. 2	28⅝ Nov. 14	19 Apr. 5	30 July 18
1,200	27,900	5% preferred	20	20	Sale	23	23½	23¾	Sale	23 Nov. 4	24 Nov. 16	20 Jan. 3	24 Aug. 30
29,300	168,000	Great Northern Ir ore prop	*	13	Sale	13¾	Sale	14¾	Sale	13½ Nov. 1	15⅝ Nov. 14	9¼ Mar. 30	15⅝ Nov. 14
153,200	1,106,200	Great Northern pref	100	21½	Sale	24¼	Sale	25⅜	Sale	23¼ Nov. 28	28¾ Nov. 10	12⅝ Mar. 31	28¾ Nov. 10
6,800	73,100	Great West Sug	*	26	28	28	Sale	28¼	Sale	27¾ Nov. 2	29½ Nov. 10	23½ Apr. 8	32 Jan. 14
240	3,420	Preferred	100	123	127½	135½	Sale	138½	Sale	135½ Nov. 1	140 Nov. 7	122 Apr. 12	140 Sept. 7
10	170	Green Bay & Western RR	100	40	64½	49	Sale	40	49½	49 Nov. 1	49 Nov. 1	35 July 6	50 Oct. 31
15,300	103,300	Green (H L) Co	1	16⅜	Sale	25½	Sale	25½	Sale	24 Nov. 2	28¼ Nov. 14	13⅜ Mar. 30	28¼ Nov. 14
50	560	Greene Cananea Copper	100	45	57	36	42	35	46	40 Nov. 9	40 Nov. 9	34¼ Mar. 29	50 June 30
214,400	1,898,600	Greyhound Corp (The)	*	9¾	Sale	19¼	Sale	20¼	Sale	18½ Nov. 28	21 Nov. 10	7¾ Mar. 31	21 Nov. 10
8,600	151,100	5½% preferred	10	8	Sale	11¾	12	12	Sale	11½ Nov. 26	12½ Nov. 10	7½ Feb. 4	13 Oct. 14
3,400	31,600	Guantanamo Sugar	*	1⅛	Sale	1⅛	1¼	1	Sale	1 Nov. 19	1⅜ Nov. 9	⅞ Mar. 31	1¾ Jan. 10
170	1,810	8% preferred	100	18	25	18¼	22¾	18½	Sale	18¼ Nov. 28	21½ Nov. 16	12 Mar. 28	28 Jan. 12
500	20,800	Gulf Mobile & Northern	100	4⅝	6	5½	Sale	4⅝	5	5½ Nov. 1	5⅞ Nov. 14	3 Mar. 25	6½ July 7
1,600	15,500	6% preferred	100	16	Sale	20	Sale	19	21⅛	20 Nov. 1	24 Nov. 16	8 Mar. 29	24 Nov. 16
700	6,700	Hackensack Water	25	24	29	28¼	29½	28⅝	29½	28½ Nov. 4	30 Nov. 12	24 Apr. 28	30 Nov. 12
260	20,210	Preferred A	25	31	34	33	34	34	Sale	32½ Nov. 14	34 Nov. 30	30 Apr. 1	35 June 6
22,000	77,900	Hall Printing	10	6	Sale	10¼	Sale	12	Sale	9½ Nov. 5	13½ Nov. 15	5 Mar. 25	13½ Nov. 15
600	10,100	Hamilton Watch	*	18	19¼	18½	19	16	17½	18 Nov. 3	19½ Nov. 12	12 Mar. 31	21¼ Jan. 15
340	1,440	6% preferred	100	95	97	99	Sale	100	Sale	x98½ Nov. 17	101 Nov. 14	90 May 2	101 Nov. 14
290	1,700	Hanna (M A) Co $5 pref	*	92	99	98	100	100	Sale	96¾ Nov. 21	100 Nov. 12	83 June 23	100 Nov. 12
14,400	144,100	Harbison Walker Refrac	*	22	Sale	32	Sale	28½	Sale	28 Nov. 28	34½ Nov. 9	15 Mar. 29	34¾ July 25
------	270	6% preferred	100	121	128	135	-----	135	-----	-------	-------	120 Apr. 7	136 Oct. 26
4,600	37,600	Hat Corp class A	1	5½	6	6½	6¾	6⅝	7	6½ Nov. 12	7½ Nov. 16	4⅛ June 3	x7¾ Jan. 19
270	1,860	6½% preferred w w	100	50	75	68	Sale	75	77½	68 Nov. 1	75 Nov. 29	50¼ Mar. 31	75 Nov. 29
21,500	221,310	Hayes Body Corp	2	2	Sale	4⅞	Sale	4⅜	Sale	3¾ Nov. 28	5 Nov. 9	1¼ June 14	6⅛ Oct. 19
2,100	13,700	Hazel-Atlas Co	25	87¼	92	99¾	Sale	101⅝	106½	99¾ Nov. 1	107¼ Nov. 18	76¾ June 1	107¼ Nov. 18
61,400	324,900	Hecker Products Corp	1	6	Sale	10⅜	Sale	11	Sale	9⅞ Nov. 16	11⅞ Nov. 30	5½ Mar. 25	11⅞ Nov. 30
2,300	6,400	Helme (G W)	25	86	98	102	105	105	Sale	103 Nov. 23	105 Nov. 7	81 May 5	105 Nov. 7
170	1,410	7% preferred	100	136	148	152	155	160	Sale	155 Nov. 2	160 Nov. 18	140 Jan. 8	160 Nov. 18
5,400	87,200	Hercules Motors	*	13	Sale	19¼	Sale	16	Sale	15¼ Nov. 28	19¾ Nov. 9	10 Mar. 26	20¼ Oct. 25
19,100	126,200	Hercules Powder	*	52	Sale	68	68¼	73	Sale	68 Nov. 2	73½ Nov. 29	42¾ Mar. 31	73½ Nov. 29
530	3,820	6% preferred	100	125	129	132	Sale	134	Sale	129½ Nov. 9	134 Nov. 30	126¾ Jan. 19	135 Oct. 4
1,100	5,700	Hershey Chocolate	*	41½	50½	58	Sale	56½	59½	55 Nov. 9	58 Nov. 1	40 Mar. 19	60 Oct. 25
1,400	11,700	$4 conv preferred	*	84⅛	Sale	99	101½	104⅞	Sale	100 Nov. 2	105¼ Nov. 18	80 Mar. 28	105¼ Nov. 18
900	5,100	Hinde & Dauch Paper Co	10	16	25	19½	Sale	19½	20⅞	19½ Nov. 1	21½ Nov. 3	15 Sept. 28	21½ Nov. 3
14,000	212,200	Holland Furnace	*	19	Sale	47½	Sale	47⅜	Sale	46 Nov. 4	50⅛ Nov. 12	17 Jan. 31	52⅜ Oct. 6
310	3,070	$5 conv preferred	*	-----	100	115½	118	110	114	115 Nov. 18	116¼ Nov. 12	98 Jan. 10	118 Aug. 31
3,100	53,300	Hollander (A) & Son	5	9	Sale	11¼	Sale	9½	Sale	9⅜ Nov. 29	11⅝ Nov. 9	5¾ Mar. 26	13¾ July 19
5,100	69,300	Holly Sugar Corp	*	20½	Sale	16¾	Sale	15	Sale	15 Nov. 30	18½ Nov. 14	11⅝ June 1	25¼ Jan. 12
10	370	7% preferred	100	101	-----	104½	-----	107¼	-----	107 Nov. 23	107 Nov. 23	102 Mar. 16	108 May 27
29,300	427,000	Homestake Mining	12.50	53	Sale	60½	Sale	60⅝	Sale	59 Nov. 14	62½ Nov. 9	48⅛ Apr. 1	66 Aug. 15
1,100	20,100	Houdaille-Hershey cl A	*	21	25	35	Sale	30¼	33⅝	31½ Nov. 28	35 Nov. 1	17½ Mar. 31	35¼ Oct. 25
26,900	448,300	Class B	*	8⅝	Sale	16⅞	Sale	14⅞	Sale	14⅛ Nov. 28	17⅞ Nov. 9	6 Mar. 30	18⅛ Oct. 19
3,500	21,600	Household Finance— Common stock	*	48½	Sale	68½	70	71½	Sale	69¼ Nov. 3	72⅝ Nov. 18	46½ Jan. 4	72⅝ Nov. 18
1,600	10,100	5% preferred	100	79	83	101½	Sale	105¼	Sale	101½ Nov. 1	105¼ Nov. 29	83½ Jan. 26	105¼ Nov. 29
29,000	632,700	Houston Oil of Texas v t c	25	6⅝	Sale	8⅛	Sale	8	Sale	7⅜ Nov. 28	8¾ Nov. 10	5 Mar. 31	9¾ July 20
13,300	161,200	Howe Sound Co	5	42	Sale	48¾	Sale	47⅝	Sale	46 Nov. 22	50⅜ Nov. 10	23½ Mar. 30	53⅜ Jan. 13
4,100	40,600	Hudson & Manhattan	100	1½	1¾	2⅜	Sale	1¾	2	1¾ Nov. 21	2⅜ Nov. 1	1 May 7	3⅜ Jan. 14
200	15,100	5% preferred	100	4⅝	5¾	6⅛	7	5⅛	6⅛	5 Nov. 29	6½ Nov. 15	3 Mar. 29	9⅝ July 14
38,100	262,500	Hud Bay M & Sm Co Ltd	100	-----	-----	33⅜	Sale	33¼	Sale	x32⅜ Nov. 17	35⅛ Nov. 10	20⅝ Mar. 30	35⅛ Nov. 10
27,600	400,400	Hudson Motor Car	*	6⅝	Sale	9⅛	Sale	7¾	Sale	7½ Nov. 28	9½ Nov. 4	5 Mar. 30	10 Jan. 13
116,200	656,100	Hupp Motor Car Corp	1	1¼	Sale	2⅛	Sale	2½	Sale	2 Nov. 18	2¾ Nov. 25	½ June 15	2¾ Oct. 6
97,100	629,705	Illinois Central	100	9⅜	Sale	14½	Sale	15½	Sale	14 Nov. 2	17⅛ Nov. 10	6⅛ Mar. 30	17⅛ Nov. 10
5,800	31,200	6% pref series A	100	17⅝	Sale	24½	25½	24⅜	Sale	23¼ Nov. 29	28¼ Nov. 10	12 Apr. 6	28¼ Nov. 10
1,000	11,100	Leased line 4%	100	38	39	42	Sale	43	Sale	41½ Nov. 2	44 Nov. 10	23 Mar. 30	44 Nov. 10
3,380	10,450	RR sec stock ctfs ser A	1000	5½	6½	8⅛	Sale	8½	Sale	8⅛ Nov. 1	10¾ Nov. 12	3⅝ Apr. 2	10¾ Nov. 12
900	27,000	Indian Refining	10	6⅛	7	8	Sale	7⅞	8	8 Nov. 1	8⅞ Nov. 10	4 Mar. 29	10¼ July 13
10,500	204,600	Industrial Rayon Corp	*	16	Sale	25½	Sale	25¼	Sale	24½ Nov. 18	27½ Nov. 9	14⅜ Mar. 31	30⅜ Aug. 24
6,400	56,100	Ingersoll-Rand	*	80	Sale	113½	114¾	109	Sale	107 Nov. 28	117 Nov. 9	60 Mar. 25	117 Nov. 9
------	1,460	6% preferred	100	135	138	148	-----	150	-----	-------	-------	135 Feb. 8	146 Sept. 30
14,400	146,600	Inland Steel	*	69½	Sale	86¾	Sale	86⅞	Sale	85½ Nov. 1	95 Nov. 12	56¼ June 17	95 Nov. 12
51,000	1,204,900	Inspiration Cons Copper	20	9⅞	Sale	17¼	Sale	15	Sale	14 Nov. 28	18¼ Nov. 9	7⅛ Mar. 30	19⅜ Oct. 17
11,300	67,200	Insuranshares Ctfs Inc	1	3⅛	Sale	5	Sale	5	Sale	4⅞ Nov. 22	5¼ Nov. 15	3⅝ Apr. 1	5¼ Nov. 15
47,000	216,500	Interboro Rap Tran	100	3⅝	3⅞	8⅛	Sale	9¾	Sale	8 Nov. 2	9⅞ Nov. 16	2⅛ Mar. 26	9⅞ Nov. 16
16,700	76,500	Interchemical Corp	*	22¼	24	27⅞	Sale	28½	Sale	27 Nov. 28	34½ Nov. 9	15 Mar. 30	34½ Nov. 9
1,120	4,690	6% preferred	100	95	100	93	Sale	92½	Sale	92 Nov. 15	96½ Nov. 9	80 June 10	98 Apr. 25
5,000	62,040	Intercontinental Rubber	*	3⅛	3¾	4½	Sale	3⅞	Sale	3¾ Nov. 28	4⅝ Nov. 10	2 Mar. 29	5⅝ July 7
123,900	984,000	Interlake Iron	*	9	Sale	13½	Sale	13⅞	Sale	12⅞ Nov. 28	16⅛ Nov. 12	6⅞ Mar. 30	16⅛ Nov. 12
6,800	100,400	Internat Agricultural	*	2⅛	Sale	2⅞	Sale	2⅝	Sale	2⅝ Nov. 28	3¼ Nov. 10	2 Mar. 26	3⅞ Jan. 17
2,900	30,500	Prior preferred	100	20	Sale	24¼	25	24¼	Sale	24 Nov. 22	28¾ Nov. 10	15 Mar. 26	29 Jan. 17
6,600	58,600	Int Business Machines	*	133	140	175½	Sale	176	Sale	174½ Nov. 2	179¾ Nov. 10	x130 Mar. 31	179¾ Nov. 10
55,000	740,500	Internat Harvester	*	60	Sale	63⅞	Sale	60	Sale	57¾ Nov. 28	68⅛ Nov. 10	48 May 27	70 Jan. 11
1,000	9,550	7% preferred	100	142½	144	163	165	161½	164	159 Nov. 18	164½ Nov. 9	141 Mar. 9	164⅞ Oct. 31
45,000	516,100	Internat Hydro-Elec Sys A	25	5⅞	Sale	8½	Sale	6¾	Sale	6⅛ Nov. 28	8⅞ Nov. 9	3⅛ Mar. 31	9⅛ Oct. 28
6,300	106,100	Internat Mercan Marine	*	3⅞	Sale	3½	Sale	3¼	3⅞	3¼ Nov. 1	4½ Nov. 10	2 Mar. 25	4⅞ Jan. 11
13,100	169,000	Int Mining Corp	1	7⅞	Sale	9	Sale	8¾	Sale	8⅛ Nov. 28	9⅜ Nov. 9	6¾ Mar. 31	11⅞ Jan. 21
177,300	2,548,810	Internat Nickel of Canada	*	43½	Sale	56¼	Sale	53⅞	Sale	51¼ Nov. 28	57⅝ Nov. 9	36⅞ Mar. 31	57⅝ Nov. 10
1,100	5,100	Preferred	100	125	132	132½	136	131	134¼	130½ Nov. 22	137 Nov. 4	132 Jan. 19	140 July 23
		Internat Paper & Power											
148,100	1,294,400	New	15	7⅛	Sale	13¾	Sale	12⅝	Sale	11 Nov. 28	15⅛ Nov. 10	4¼ Mar. 29	15⅛ Nov. 10
80,000	989,800	5% conv pref	100	30⅜	Sale	49¾	Sale	46	Sale	42¼ Nov. 28	52⅞ Nov. 9	18⅝ Mar. 31	52⅞ Nov. 9
910	32,190	Int Rys of Cent Amer	*	3⅛	Sale	3⅞	4¼	3⅜	3½	3⅜ Nov. 21	4 Nov. 4	2¼ Mar. 30	6 Jan. 21
400	13,510	5% preferred	100	39½	Sale	45	Sale	40	42	42 Nov. 9	46 Nov. 2	28½ Mar. 25	48½ Jan. 21
2,800	17,200	International Salt	*	21	Sale	27¾	Sale	29	29½	27½ Nov. 16	30¼ Nov. 25	19½ Mar. 31	30¼ Nov. 25
3,000	36,600	International Shoe	*	32	Sale	34½	Sale	32	Sale	32 Nov. 30	34½ Nov. 1	28 June 17	35¾ Jan. 24
4,200	31,500	International Silver	100	16	Sale	30	Sale	30	Sale	29 Nov. 28	35⅜ Nov. 3	12 Mar. 28	35⅜ Nov. 3
1,690	8,150	7% preferred	100	65	Sale	93½	Sale	87	93	88 Nov. 18	94¾ Nov. 1	46½ Mar. 30	94¾ Nov. 1
126,800	2,221,600	Internat Tel & Tel	*	6⅛	Sale	9⅞	Sale	8½	Sale	7⅞ Nov. 28	10⅜ Nov. 1	5½ Feb. 4	11⅝ Oct. 6
26,000	386,400	Foreign share certifs	*	7	Sale	10⅜	Sale	8⅝	Sale	8⅛ Nov. 28	10½ Nov. 1	6 Feb. 4	11⅞ Oct. 8
18,000	198,300	Interstate Dept Stores	*	9⅝	Sale	17	Sale	14¾	Sale	14¼ Nov. 28	18 Nov. 12	6⅛ Mar. 30	18 Nov. 12
1,450	4,420	Preferred	100	70¼	Sale	76	80⅞	70	79½	77 Nov. 29	83¼ Nov. 17	63 Feb. 10	83¼ Nov. 17
1,700	15,910	Intertype Corp	*	9¾	10⅛	11½	Sale	10	11⅞	11½ Nov. 1	12⅝ Nov. 9	8 Mar. 31	12¾ July 25
1,400	26,200	Island Creek Coal	1	21¾	Sale	20½	Sale	20½	21½	20½ Nov. 1	21¼ Nov. 28	16 June 8	24 Jan. 15
130	390	$6 preferred	1	116	117	120	121	123	Sale	120 Nov. 29	124 Nov. 4	113¼ Apr. 30	124 Nov. 4
3,100	24,600	Jewel Tea Inc	*	50⅜	Sale	68½	Sale	71½	Sale	67⅞ Nov. 4	71¾ Nov. 26	44¼ Mar. 30	72 Aug. 8
25,800	348,000	Johns-Manville	*	76½	Sale	102	Sale	101	Sale	96¼ Nov. 28	109¼ Nov. 10	58 Mar. 29	111½ Oct. 14
200	3,640	Preferred	100	123	124	127	Sale	126¼	-----	126½ Nov. 28	128 Nov. 4	122 Jan. 24	130 July 7
6,590	33,360	Jones & Laugh Steel pref	100	71	Sale	65	Sale	65½	Sale	62 Nov. 28	72½ Nov. 16	49¾ Apr. 1	78 Jan. 10
2,000	25,930	Kalamazoo Stove & Furn Co	10	16⅛	19½	21	Sale	17½	19½	20 Nov. 18	22½ Nov. 10	12½ Mar. 25	24½ July 20
70	510	Kansas City Lt 1st pf Ser B	*	118⅛	-----	121¾	-----	120	121¾	119 Nov. 14	121¾ Nov. 9	118 Mar. 8	123 Oct. 18
8,400	122,800	Kansas City Southern	100	7⅝	Sale	10¾	11⅜	9	Sale	8⅝ Nov. 29	11⅞ Nov. 12	5⅛ Mar. 29	13⅛ July 25
2,600	17,400	4% preferred	100	20	Sale	20	23½	19	20	18½ Nov. 29	23¼ Nov. 3	12 Mar. 29	24½ July 21
1,600	14,200	Kaufman Dept Stores	$12.50	15	17	20½	22⅝	19¼	Sale	18¾ Nov. 29	22 Nov. 14	12½ Apr. 2	22 Nov. 14
3,600	29,800	Kayser (J) & Co	5	13	13¾	14	Sale	14½	15⅛	13⅞ Nov. 2	16 Nov. 16	10½ May 6	16 Nov. 16
10	440	Keith-Albee Orpheum pf	100	74¾	87	85	98	91	95	91 Nov. 29	91 Nov. 29	63 Apr. 5	91 Nov. 29
3,600	76,900	Kelsey Hayes Wheel— Convertible class A	1	7⅛	Sale	13¼	Sale	12	Sale	11 Nov. 28	14 Nov. 9	4¾ Mar. 29	14⅜ Oct. 24
7,100	129,200	Conv class B	1	4¼	Sale	9¼	Sale	8	Sale	7½ Nov. 28	9⅝ Nov. 9	3 Mar. 26	10⅛ Oct. 19
30	1,010	Kendall Co $6 pt pf ser A	*	-----	88	97	Sale	86½	93½	93½ Nov. 26	97 Nov. 1	80 Jan. 6	100 Oct. 5

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Aggregate Sales In November	Aggregate Sales Since Jan. 1	Stocks N. Y. Stock Exchange	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
Shares	Shares												
217,200	1,955,800	Kennecott Copper	*	35½	Sale	46⅝	Sale	43⅞	Sale	41¾ Nov. 28	48¾ Nov. 9	26⅜ May 27	51 Oct. 15
17,200	112,500	Keystone Steel & Wire Co	*	7½	7⅞	12⅝	Sale	12¼	Sale	11⅜ Nov. 28	14⅝ Nov. 12	6½ Mar. 31	14⅝ Nov. 12
1,600	17,000	Kimberly-Clark	*	20½	21	26	27½	24½	27	27¼ Nov. 14	28 Nov. 7	19 Feb. 3	30 July 19
1,300	17,330	Kinney (G R)	1	2	2¼	2¾	Sale	2½	2⅝	2½ Nov. 23	3 Nov. 16	1¼ Mar. 29	.3⅜ July 25
100	350	8% preferred	*	20¼	48	27	45⅞	30	----	----	----	12⅝ Jan. 7	30 July 23
500	8,690	$5 prior preferred	*	12	Sale	17	Sale	15	Sale	14½ Nov. 30	17¾ Nov. 10	9 Mar. 30	19½ Jan. 22
26,100	246,100	Kresge (S S) Co	10	15½	Sale	20⅝	Sale	20½	Sale	x20¼ Nov. 28	22⅜ Nov. 10	15½ Mar. 31	22⅜ Oct. 25
400	11,300	Kresge Dept Stores	1	5	5½	6¾	Sale	5½	6½	5½ Nov. 26	6¾ Nov. 1	2½ Mar 26	8 July 13
2,000	22,700	Kress (S H) & Co new	*	24	Sale	28	29⅝	27½	28¾	28 Nov. 29	30 Nov. 12	22 Mar 26	31⅝ July 23
43,500	229,200	Kroger Grocery & Bak	*	14½	Sale	20¾	Sale	20½	Sale	19⅛ Nov. 17	21⅝ Nov. 1	12⅜ Mar 31	21⅝ Nov. 1
1,220	11,320	Laclede Gas Light	100	15	Sale	14	Sale	11¾	Sale	11 Nov. 28	14⅜ Nov. 10	8 Mar 29	18 Jan. 12
180	10,280	5% preferred	100	25	35	21	23½	9½	Sale	18⅞ Nov. 29	24 Nov. 3	15 Mar. 26	30 Jan. 12
9,300	89,600	Lambert Co (The)	*	11⅛	Sale	16	Sale	15⅞	Sale	15⅝ Nov. 1	17 Nov. 12	8½ Mar. 31	17 Nov. 12
700	5,400	Lane Bryant	*	5¼	5½	6⅝	Sale	5¼	6	6 Nov. 5	6⅝ Nov. 1	3⅛ May 13	7½ July 20
13,000	151,300	Lee Rubber & Tire	5	11¼	12	25	Sale	24½	Sale	23⅝ Nov. 28	27 Nov. 9	10¼ Mar. 31	28¾ Oct. 6
3,800	71,000	Lehigh Portland Cement	25	16¾	Sale	24	Sale	21½	Sale	21½ Nov. 30	25 Nov. 10	13½ Mar. 30	x25⅝ Oct. 13
80	1,660	4% conv preferred	100	96	100	119½	Sale	113	----	118 Nov. 10	120 Nov. 1	95 Jan. 4	120 Oct. 11
20,400	191,800	Lehigh Valley	50	5¾	Sale	5⅞	Sale	4¾	Sale	4½ Nov. 21	6½ Nov. 9	3 Mar. 29	7¼ July 25
6,900	48,100	Lehigh Valley Coal	*	⅞	Sale	¾	Sale	⅝	Sale	⅝ Nov. 4	⅞ Nov. 7	½ Mar. 26	1⅛ Jan. 12
5,500	42,000	6% conv preferred	50	3⅜	Sale	3½	3⅞	3⅛	3⅜	3⅛ Nov. 5	4¼ Nov. 15	1⅞ Mar. 29	5¼ Jan. 13
18,400	237,800	Lehman Corp (The)	1	24¼	Sale	27¾	Sale	25⅞	Sale	25½ Nov. 28	29 Nov. 10	19⅜ Mar. 30	29 July 25
13,800	62,500	Lehn & Fink Products Corp	5	9¼	Sale	10¾	Sale	12	Sale	10¾ Nov. 1	14⅜ Nov. 21	6⅞ Mar. 29	14⅜ Nov. 21
2,500	55,600	Lerner Stores Corp	*	23	24¼	32⅜	34	31½	33	31⅛ Nov. 18	34½ Nov. 10	19¾ Mar. 30	35⅝ Oct. 21
30,100	420,200	Libbey-Owens Ford Glass	*	34	Sale	55½	Sale	52⅝	Sale	51 Nov. 29	58⅜ Nov. 10	23¼ Mar. 31	58⅜ Nov. 10
8,700	80,900	Libby McNeill & Libby	*	7½	Sale	7¼	Sale	6⅝	Sale	6½ Nov. 21	7⅜ Nov. 10	6 Mar. 29	9 July 10
2,900	22,000	Life Savers Corp	5	24¾	25½	34⅝	Sale	35	Sale	34⅛ Nov. 19	37¼ Nov. 3	25 Mar 30	37¼ Nov. 3
6,000	29,500	Liggett & Myers Tob com	25	88	88½	100½	Sale	98¾	Sale	98 Nov. 28	101½ Nov. 9	81 Mar. 30	101½ Nov. 9
14,900	115,000	Series B	25	90½	Sale	102	Sale	98¼	Sale	98¼ Nov. 30	102¾ Nov. 9	81½ Mar. 31	103¾ July 25
900	8,700	Preferred	100	160	170	175¼	----	174	180	174½ Nov. 22	175½ Nov. 14	157 Apr. 9	175½ Nov. 14
1,000	11,600	Lily Tulip Cup Corp	*	15½	16½	18	Sale	18	Sale	17¾ Nov. 3	18¼ Nov. 26	14⅝ Mar. 31	18¼ Nov. 26
13,800	137,300	Lima Locomotive Works	*	28¾	Sale	37¼	Sale	35¾	Sale	33½ Nov. 28	40¾ Nov. 9	20¼ Mar. 26	40¾ Nov. 9
4,200	39,500	Link Belt Co	*	36½	38⅛	48¾	Sale	47¼	49	46 Nov. 21	50 Nov. 14	29 Mar. 25	50 Nov. 14
24,600	122,500	Liquid Carbonic new	*	17½	Sale	18½	Sale	18¾	Sale	18¼ Nov. 1	21 Nov. 9	12⅛ Mar. 31	21½ July 21
48,800	600,500	Loew's Incorporated	*	45	Sale	58	Sale	59	Sale	56½ Nov. 28	62½ Nov. 12	33 Mar. 31	62½ Nov. 12
600	9,200	$6.50 preferred	*	105	105¾	106½	108½	108	110	108½ Nov. 2	110¼ Nov. 29	102 Apr. 18	111¼ Oct. 26
166,000	1,676,800	Loft Incorporated	*	1¼	Sale	8	Sale	6¾	Sale	5⅝ Nov. 28	8½ Nov. 1	¾ Mar. 26	9 Oct. 11
28,000	304,000	Lone Star Cement Corp	*	32	Sale	58¾	Sale	58½	Sale	56½ Nov. 28	60¼ Nov. 14	26 Mar. 31	63¼ Oct. 22
5,900	116,500	Long Bell Lumber A	*	3⅞	Sale	4⅛	4½	3⅞	Sale	3¾ Nov. 29	4½ Nov. 9	2⅛ Mar. 28	5¾ July 25
5,700	40,300	Loose-Wiles Biscuit	25	18	Sale	21¼	Sale	20¼	Sale	20 Nov. 30	23½ Nov. 10	14¾ Mar. 31	23½ Nov. 10
480	4,980	5% preferred	100	103½	106	103⅛	105	104½	Sale	103⅛ Nov. 5	106 Nov. 29	92 June 22	106 Jan. 18
21,800	212,200	Lorillard (P) common	10	16½	Sale	20	Sale	21⅛	Sale	19⅝ Nov. 15	21½ Nov. 10	13¾ Mar. 31	21½ Nov. 10
1,280	8,960	Preferred	100	131	135¼	148	Sale	148⅛	151	148 Nov. 1	154 Nov. 10	125 Apr. 1	154 Nov. 10
5,500	40,800	Louisville Gas & Elec A	*	16	Sale	18½	Sale	16¾	Sale	16¾ Nov. 30	19⅛ Nov. 10	12½ Mar. 31	19⅝ Oct. 17
9,300	76,300	Louisville & Nashville	100	51	Sale	50¼	Sale	48½	Sale	47½ Nov. 29	55 Nov. 10	29⅞ Apr. 20	56½ Jan. 10
------	96,600	Ludlum Steel	1	16	Sale	----	----	----	----	----	----	12½ May 27	21¼ Jan. 12
3,400	13,700	MacAndrews & Forbes Co	10	29	30½	28¾	29¼	29	Sale	29 Nov. 14	29½ Nov. 4	22 Mar. 29	31⅝ July 19
50	640	6% preferred	*	121⅝	125	120⅛	----	121¼	----	120 Nov. 16	121½ Nov. 28	116⅝ Mar. 30	126 Jan. 21
35,700	251,200	Mack Truck Inc	*	18	Sale	27⅜	Sale	28⅜	Sale	26⅞ Nov. 28	32½ Nov. 16	16 Mar. 29	32½ Nov. 16
24,700	375,100	Macy (R H) Co, Inc	*	26⅛	Sale	46	Sale	43½	Sale	41¾ Nov. 28	47⅝ Nov. 12	24⅞ Mar. 30	49⅛ July 26
10,200	83,800	Madison Square Garden	*	10⅛	10½	19⅜	Sale	18¼	Sale	16¼ Nov. 21	19½ Nov. 1	10 Mar. 26	19⅝ Oct. 27
9,000	87,500	Magma Copper	10	23¾	Sale	38¼	Sale	35½	Sale	35 Nov. 28	40½ Nov. 10	18¼ Mar. 31	40½ Nov. 10
5,000	59,700	Manati Sugar Co	1	----	----	2	Sale	2	Sale	1¾ Nov. 26	2¼ Nov. 30	¾ Mar. 29	2⅜ Oct. 22
1,000	8,200	Mandel Bros	*	6⅛	6¾	8¼	Sale	7	8	7¾ Nov. 28	8¼ Nov. 1	4⅝ Mar. 30	10⅜ Nov. 9
2,410	11,930	‡Manhat'n Ry Co. 7% gu	100	12⅛	Sale	17½	Sale	16½	Sale	14¾ Nov. 18	17½ Nov. 1	5¾ Mar. 26	20½ Jan. 13
39,500	199,120	Mod 5% guar	100	6	6½	9½	Sale	10	Sale	8¾ Nov. 14	10⅜ Nov. 9	2⅝ Mar. 26	10⅜ Nov. 9
1,100	19,000	Manhattan Shirt	25	10	Sale	14½	15	13	Sale	13 Nov. 30	14¾ Nov. 4	9 Mar. 30	16 July 23
2,700	56,100	Maracaibo Oil Explor	1	1⅞	Sale	1¾	Sale	1⅝	Sale	1⅝ Nov. 15	2 Nov. 10	1¼ Mar. 31	2¾ Jan. 11
46,300	382,100	Marine Midland Corp	5	6	Sale	5½	Sale	5	Sale	5 Nov. 28	5¾ Nov. 10	4⅝ Sept. 14	7⅛ Jan. 11
------	4,330	Market Street Ry	100	½	¾	----	----	----	----	----	----	½ May 2	1¼ May 12
------	780	Preferred	100	3½	5	----	----	----	----	----	----	3½ Feb. 7	7¾ May 11
2,370	33,080	Prior preferred	100	7½	Sale	9	Sale	7⅞	Sale	7¼ Nov. 19	9½ Nov. 2	7 Jan. 8	16 July 6
------	1,950	Second preferred	100	1½	1⅞	----	----	----	----	----	----	⅞ Mar. 30	2¼ May 11
------	9,200	Marlin-Rockwell Corp. (Del.)	1	23¼	28	----	----	----	----	----	----	18¾ Mar. 30	29⅞ Jan. 6
46,600	369,100	Marshall Field & Co	*	7¾	Sale	13¼	Sale	12	Sale	11⅝ Nov. 28	14⅞ Nov. 10	5½ Mar. 30	14⅞ Nov. 10
162,900	1,490,800	Martin (Glenn L) Co	1	20¼	Sale	32¼	Sale	32⅛	Sale	30¼ Nov. 28	34⅜ Nov. 9	14⅛ Mar. 30	34⅜ Nov. 9
8,900	67,800	Martin Parry Corp	*	3	Sale	6	Sale	6⅜	Sale	4¾ Nov. 18	6⅝ Nov. 29	2¼ May 24	7⅛ Oct. 27
8,400	120,500	Masonite Corp	*	31⅞	Sale	57¼	Sale	54	Sale	53 Nov. 29	59 Nov. 9	25 Mar. 29	61 Oct. 14
14,400	90,300	Mathieson Alkali Works	*	22¾	Sale	34⅜	34½	34	Sale	33 Nov. 28	36⅞ Nov. 12	19¾ Mar. 31	36⅞ Nov. 24
------	650	7% preferred	100	153½	157	162	----	162½	----	----	----	156 Aug. 2	165 Feb. 23
12,400	94,300	May Dept Stores	10	34¾	Sale	52	Sale	49	Sale	47¼ Nov. 28	52½ Nov. 1	28½ Mar. 31	53 Oct. 25
5,600	100,200	Maytag Co (The)	*	5	Sale	6¼	Sale	5⅝	Sale	5½ Nov. 28	6½ Nov. 9	3½ Mar. 26	7⅞ July 8
1,400	21,400	$3 preferred w w	*	20⅛	25	27½	Sale	26	27½	25½ Nov. 28	28 Nov. 16	16⅜ June 1	28¼ July 26
------	80	$3 preferred ex-warrants	*	----	----	----	----	----	----	----	----	20 Mar. 29	21 Apr. 22
130	1,340	$6 1st preferred	*	78½	80	90¾	Sale	95	Sale	90 Nov. 4	95 Nov. 30	75 Apr. 5	95 Nov. 30
4,500	59,900	McCall Corp	*	13¼	Sale	13¼	Sale	12½	Sale	12 Nov. 28	13½ Nov. 21	8¾ Mar. 31	16 Jan. 18
22,700	164,100	McCrory Stores	1	8	Sale	11⅝	Sale	11½	Sale	10¾ Nov. 28	13⅜ Nov. 10	6 Mar. 23	13⅜ Nov. 10
200	2,800	6% conv preferred	100	73	79½	85	98	86	92	92 Nov. 10	92⅛ Nov. 10	61 Mar. 31	92⅛ Nov. 10
15,100	93,700	McGraw Electric Co	1	11½	13	19⅜	Sale	19	Sale	18 Nov. 18	20½ Nov. 22	10 Jan. 31	20½ Nov. 22
2,300	34,000	McGraw Hill Pub Co	*	x8⅞	Sale	11	11½	10	11	10¾ Nov. 18	11⅝ Nov. 12	7 Mar. 26	12⅜ July 27
14,900	328,600	McIntyre Porcupine Mines	5	40½	Sale	50⅝	Sale	51¼	Sale	49½ Nov. 18	53 Nov. 9	35½ Mar. 25	53⅞ Oct. 27
38,100	264,000	McKeesport Tin Plate	10	20	Sale	21¼	Sale	19	Sale	18 Nov. 28	22¾ Nov. 9	13⅛ May 27	26⅛ Jan. 12
104,200	383,100	McKesson & Robbins	5	6⅝	Sale	7⅝	Sale	8⅛	Sale	7½ Nov. 1	9¼ Nov. 16	5⅜ Mar. 31	9¼ Nov. 16
6,900	61,800	$3 conv pref	*	29	29⅞	36¼	Sale	37	Sale	36¼ Nov. 1	41 Nov. 16	27 June 14	41 Nov. 16
10,700	135,800	McLeı an Stores Co	1	7	Sale	10½	Sale	9⅝	Sale	9⅜ Nov. 29	11¼ Nov. 10	5 Mar. 26	11¼ Nov. 10
70	1,510	6% conv pref	100	----	80	90	94	80	95	94 Nov. 2	95 Nov. 7	70 Apr. 12	95 Nov. 7
9,500	122,500	Mead Corp	*	11¼	Sale	14	Sale	12	12⅝	11 Nov. 29	14⅝ Nov. 1	6¾ Mar. 26	15¾ July 22
------	770	$6 pref series A	*	----	66⅜	----	90	65	75	----	----	55 Apr. 5	80 Oct. 20
400	5,100	$5.50 pref ser B w warr	*	50	53	68½	74	67	68	68 Nov. 25	73 Nov. 4	50 Jan. 4	73 Nov. 4
5,500	36,700	Melville Shoe Corp	*	41½	Sale	53	Sale	48	Sale	48 Nov. 9	53 Nov. 1	32½ Apr. 1	57¼ July 27
28,400	121,900	Mengel Co	1	4½	Sale	5⅝	Sale	6⅛	Sale	5⅝ Nov. 1	7¼ Nov. 16	3⅛ Mar. 30	7¼ Nov. 16
3,360	21,990	5% conv 1st pref	50	18	Sale	23	Sale	27½	Sale	23 Nov. 1	29⅜ Nov. 15	14 May 13	29⅜ Nov. 15
1,050	3,610	Merch & Min Transp Co	*	15	16½	12½	14	14	16	12½ Nov. 2	16⅝ Nov. 12	11 June 13	16⅝ Nov. 12
10,300	79,900	Mesta Machine Co	5	37½	Sale	42	Sale	40¾	Sale	39 Nov. 2	44⅝ Nov. 15	26¾ Mar. 30	47½ July 25
28,800	482,800	Miami Copper	5	7⅝	Sale	12½	Sale	11	Sale	10½ Nov. 28	13⅝ Nov. 10	5¾ Mar. 31	14¾ Oct. 17
26,100	229,400	Mid-Continent Petroleum	10	18⅜	Sale	16⅝	Sale	16	Sale	15⅛ Nov. 28	17¼ Nov. 10	12¼ Mar. 30	22⅝ Jan. 11
11,100	104,100	Midland Steel Products	*	21	Sale	26¼	26⅞	26½	Sale	26 Nov. 28	30⅜ Nov. 14	15¼ June 4	30⅜ Nov. 14
580	4,370	8% 1st preferred	100	91	96	108½	110	107	109½	108½ Nov. 4	110⅞ Nov. 23	76 Apr. 1	111 July 28
9,200	124,800	Minn-Honeywell Reg Co	*	61	Sale	88	Sale	82	Sale	77 Nov. 28	89½ Nov. 7	46½ Jan. 28	92 Oct. 22
510	3,440	4% conv pref ser B	100	102	105	115	Sale	115	Sale	114¾ Nov. 2	x117 Nov. 17	100 Apr. 1	x117 Nov. 17
29,600	246,800	Minn Moline Pow Implem	1	5¾	Sale	6¼	Sale	5¾	Sale	5½ Nov. 28	7⅛ Nov. 14	4 Mar. 26	8 July 19
900	16,700	$6.50 pref	*	50¼	52	61	Sale	54	60	59½ Nov. 1	64 Nov. 14	35 Mar. 31	72½ Oct. 13
3,200	13,500	‡Minn St Paul & S S M	100	½	Sale	⅛	⅜	⅛	⅜	⅛ Nov. 29	⅜ Nov. 15	⅛ Feb. 2	¾ Jan. 10
2,400	4,200	7% preferred	100	¾	Sale	½	¾	⅜	⅝	½ Nov. 3	⅝ Nov. 4	⅜ Oct. 27	1¼ Jan. 11
2,170	7,350	4% leased lines	100	1	Sale	⅝	¾	⅜	Sale	⅜ Nov. 30	⅝ Nov. 2	⅜ Nov. 30	1½ July 25
3,000	45,200	Mission Corp	*	15¼	Sale	14	Sale	13½	14¾	13½ Nov. 10	14¾ Nov. 14	10⅝ May 27	17¾ Jan. 13
11,100	94,200	Mo Kan-Texas	*	2½	Sale	2⅝	Sale	2	Sale	1⅞ Nov. 28	2⅝ Nov. 1	1½ Mar. 26	3⅜ Jan. 12
23,400	289,500	7% preferred series A	100	8½	Sale	9⅝	Sale	8¼	Sale	7½ Nov. 29	10¾ Nov. 9	4¾ Mar. 29	11½ July 21
4,800	35,700	‡Missouri Pacific	100	1½	1⅞	1	Sale	⅞	Sale	⅞ Nov. 2	1 Nov. 1	¾ Mar. 30	2⅜ Jan. 8
8,800	103,840	Convertible preferred	100	2¼	Sale	1¾	Sale	1⅜	Sale	1¼ Nov. 22	1⅞ Nov. 1	1¼ Mar. 25	3⅛ Jan. 11
14,000	77,100	Mohawk Carpet Mills	20	13¾	Sale	18⅜	Sale	17⅜	18	17¼ Nov. 28	20½ Nov. 4	10 Mar. 30	20½ Nov. 4
19,900	194,900	Monsanto Chemical Wks	10	84	Sale	103⅞	Sale	102	Sale	100¼ Nov. 21	107¾ Nov. 12	67 May 2	107¾ Nov. 12
170	3,610	$4.50 pref	*	110	111	116¼	----	114½	115½	114 Nov. 26	116½ Nov. 15	111 Jan. 5	117½ Sept. 22
177,200	2,168,800	MontgomeryWard & Co	*	30½	Sale	51	Sale	49⅞	Sale	46⅞ Nov. 28	53½ Nov. 9	25 Mar. 31	54¼ Oct. 13
300	6,600	Morrell (J) & Co	*	21⅝	24½	35	37	33½	34½	34½ Nov. 29	37 Nov. 7	22¼ May 27	38⅝ Aug. 3
700	8,330	Morris & Essex	50	36¼	Sale	37¾	38½	36¼	38	35 Nov. 29	40½ Nov. 15	25 Mar. 31	40½ Nov. 15
14,100	201,900	Motor Products	*	15¾	Sale	20	Sale	18½	Sale	18 Nov. 29	22¼ Nov. 9	10½ Mar. 31	22¾ July 25
19,300	113,100	Motor Wheel	5	10⅛	Sale	14	Sale	14¾	Sale	14 Nov. 1	17⅜ Nov. 9	8 Mar. 31	17⅜ Nov. 9
6,200	152,500	Mueller Brass Co	1	16½	Sale	30½	Sale	26¼	Sale	25¾ Nov. 30	31 Nov. 1	11⅛ Mar. 29	32 Oct. 13
10,900	179,900	Mullins Mfg Corp class B	1	5	Sale	7	Sale	6	Sale	5¼ Nov. 28	7¼ Nov. 9	4 Mar. 25	8¼ July 26
610	11,380	$7 conv preferred	*	50	54	43½	Sale	37½	38	38 Nov. 28	44⅞ Nov. 4	26 Mar. 30	64¼ Jan. 13
1,100	13,000	Munsingwear	*	11	11⅞	13⅜	14½	12	12¾	12½ Nov. 29	14⅞ Nov. 10	9⅛ Apr. 7	15½ July 22
1,300	28,800	Murphy Co (G C)	*	51	Sale	57½	59¾	57	58½	58 Nov. 9	59¾ Nov. 23	34¾ Mar. 26	62½ Oct. 21
640	4,240	5% preferred	100	98¾	105	108½	Sale	107	108½	106 Nov. 7	108½ Nov. 1	95 Apr. 6	110 Oct. 18
20,800	373,900	Murray Corp of America	10	5	Sale	9⅜	Sale	8¼	Sale	8 Nov. 28	9⅞ Nov. 9	4 Mar. 29	10¼ July 27
800	6,600	Myers (F E) & Bros	*	40½	50	47¼	49	47⅜	48	48 Nov. 4	49¼ Nov. 14	37¼ Mar. 29	54 July 29

For footnotes see page 40.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
Shares	Scales																
108,400	1,090,800	Nash-Kelvinator Corp	5	9¾	Sale	10⅛	Sale	9¼	Sale	8½	Nov. 28	10⅞	Nov. 9	6¾	Mar. 30	12½	Jan. 10
3,110	13,580	Nash Chatt & St Louis	100	11½	14¾	22	Sale	24	Sale	22	Nov. 1	29	Nov. 3	7½	Mar. 22	29	Nov. 3
17,900	174,200	National Acme	1	10⅛	Sale	14	Sale	13½	Sale	12¾	Nov. 21	14⅞	Nov. 10	8⅛	Mar. 30	14⅞	Nov. 10
88,500	268,900	National Aviation Corp	5	9⅛	Sale	12⅛	Sale	13⅜	Sale	12	Nov. 1	14¼	Nov. 25	6	Mar. 25	14¼	Nov. 25
73,400	736,700	National Biscuit	10	17¾	Sale	26¾	Sale	25	Sale	24¾	Nov. 29	28	Nov. 10	15½	Mar. 31	28	Nov. 10
900	10,200	7% preferred	100	155⅞	160	168	Sale	167	169⅛	166	Nov. 15	168	Nov. 1	150	Jan. 17	168⅛	Oct. 21
3,700	32,900	Nat Bond & Investment Co	*	14⅛	16	17⅝	18	16½	18¼	17	Nov. 28	19	Nov. 12	10¼	May 27	19	Nov. 12
300	3,400	5% pref series A w w	100	-----	78	89	90⅛	92	96½	90¼	Nov. 2	94½	Nov. 19	65	Mar. 31	94½	Nov. 19
1,000	8,900	Nat Bond & Share Corp	*	-----	-----	24½	Sale	23½	24¼	23½	Nov. 28	24⅝	Nov. 10	20	Sept. 28	25½	Oct. 21
24,700	356,700	Nat Cash Register	*	15	Sale	26	Sale	24	Sale	23¾	Nov. 29	27¼	Nov. 9	12½	Mar. 31	30⅝	July 29
66,900	547,250	Nat Dairy Prod Corp	*	14	Sale	14	Sale	12½	Sale	12⅜	Nov. 30	14¾	Nov. 12	11½	Sept. 26	16½	July 27
520	2,810	7% preferred class A	100	107½	111	114	115	112¼	115	112¼	Nov. 29	115¼	Nov. 15	106½	Mar. 30	115¼	Nov. 15
500	4,340	7% preferred class B	100	106½	Sale	113	115	110	113½	112½	Nov. 25	113½	Nov. 10	105¼	Mar. 30	113½	Oct. 28
9,200	124,400	National Dept Stores	*	5⅝	Sale	10¼	Sale	8½	8¾	8⅜	Nov. 28	10¾	Nov. 9	3½	Mar. 29	10⅞	Oct. 22
1,300	23,700	6% preferred	10	4⅜	5	6½	Sale	5⅞	Sale	5⅞	Nov. 26	6½	Nov. 1	3⅛	Mar. 30	6¾	July 9
57,600	475,500	Nat Distillers Products	*	20⅝	Sale	28	Sale	29	Sale	26	Nov. 28	30	Nov. 14	17¼	Mar. 31	30	Nov. 14
1,000	7,800	Nat Enamel & Stamp	*	14⅝	21	17¼	19	18½	19½	18¼	Nov. 28	20	Nov. 15	11½	Apr. 1	20⅞	July 26
92,500	1,175,700	Nat Gypsum Co	1	6¼	Sale	15¾	Sale	14	Sale	13⅛	Nov. 28	16½	Nov. 9	5	Mar. 30	16¾	Oct. 22
74,700	639,700	National Lead	10	26¾	Sale	27⅛	Sale	26⅞	Sale	25⅝	Nov. 28	29	Nov. 10	17⅛	Mar. 29	31	July 7
800	4,700	7% preferred A	100	155	158½	173	176	165	170	169	Nov. 21	173	Nov. 3	154	June 3	178½	Oct. 14
1,550	4,250	6% preferred B	100	-----	136	141	Sale	136½	139¾	139	Nov. 22	142	Nov. 3	127	June 1	145½	Sept. 22
13,800	84,300	Nat Mall & St Cast's Co	*	17⅜	19	25⅞	Sale	23¾	Sale	22¾	Nov. 23	28¾	Nov. 9	13¼	Mar. 29	28¾	Nov. 9
53,900	665,800	Nat Power & Light	*	7⅜	Sale	9⅛	Sale	8	Sale	7⅝	Nov. 28	9⅝	Nov. 10	5	Mar. 29	9⅝	Oct. 17
53,700	340,300	National Steel	25	58¾	Sale	71¾	Sale	77½	Sale	71½	Nov. 4	81¾	Nov. 12	44¾	Mar. 31	81¾	Nov. 12
78,400	622,400	Nat Supply Co of Pa	10	18¾	Sale	16½	Sale	18	Sale	16½	Nov. 1	20½	Nov. 14	12½	Sept. 24	23	Feb. 25
4,000	71,650	$2 preferred	40	20¾	22	22⅝	23½	23½	Sale	23	Nov. 30	26½	Nov. 14	21	Jan. 4	30	July 7
3,300	27,500	5½% prior preferred	100	65	Sale	64	Sale	67¾	Sale	64	Nov. 1	71½	Nov. 15	63	Mar. 31	82	July 25
------	900	6% prior preferred	100	70	90	-----	-----	-----	-----	-----	-----	-----	-----	70	Feb. 1	75	Feb. 23
9,900	62,600	National Tea Co	*	3½	Sale	3⅝	Sale	3	3¼	3⅛	Nov. 26	4⅜	Nov. 10	2½	May 24	4½	Jan. 14
2,500	98,600	Natomas Co	*	8⅞	Sale	11½	12	11⅛	11¼	11	Nov. 22	11⅞	Nov. 4	7⅝	Mar. 31	12⅝	Aug. 2
800	18,100	Neisner Bros Inc	1	21¼	26	25⅛	25¾	22	25	23¾	Nov. 29	25⅞	Nov. 9	14⅝	June 17	26	July 20
200	2,200	4¾% conv serial pref	100	61	71	70	77	68½	73½	70	Nov. 16	71	Nov. 16	58	Apr. 5	71	Nov. 16
200	7,800	Newberry Co (J J)	*	32½	37	38½	Sale	36½	38⅛	38	Nov. 18	38½	Nov. 1	28	Mar. 31	40	Jan. 14
140	2,310	5% preferred series A	100	100	Sale	108½	Sale	107⅝	-----	107⅝	Nov. 16	108¾	Nov. 9	99½	Apr. 26	108¾	Nov. 9
102,100	901,500	Newport Industries Inc	1	12⅝	Sale	16⅞	Sale	16	Sale	15	Nov. 28	18⅜	Nov. 16	9⅞	Mar. 31	19½	July 23
169,450	169,450	Rights		-----	-----	-----	-----	-----	-----	1	Nov. 2	1⅝	Nov. 15	1	Nov. 2	1⅝	Nov. 15
14,000	63,100	New York Air Brake	*	34	Sale	44	Sale	42	Sale	41¼	Nov. 29	48½	Nov. 12	20	Mar. 26	48½	Nov. 12
324,000	3,764,500	New York Central	*	16⅝	Sale	19⅝	Sale	18¾	Sale	17½	Nov. 28	21¾	Nov. 10	10	Mar. 29	21¾	Nov. 10
10,200	162,300	N. Y. Chicago & St Louis	100	21	Sale	17¾	Sale	16	Sale	15	Nov. 28	19½	Nov. 10	7	Mar. 25	22½	Jan. 10
29,600	292,400	6% pref series A	100	34	Sale	30¾	Sale	28¼	Sale	25⅜	Nov. 28	34¼	Nov. 10	12⅜	Mar. 31	38¼	Jan. 12
17,900	169,400	N Y City Omnibus Corp	*	20	Sale	35¼	Sale	36¾	Sale	34¾	Nov. 15	37	Nov. 16	18	Mar. 30	37¾	July 23
430	12,190	New York Dock	100	3½	3¾	3	4¼	3½	4	3½	Nov. 2	4	Nov. 10	2	Mar. 25	4⅜	Jan. 11
1,070	21,920	5% preferred	100	8⅝	Sale	8⅝	9⅞	8	Sale	8	Nov. 21	10⅛	Nov. 10	5¼	Mar. 26	11¾	Mar. 1
20	2,040	New York & Harlem	50	112¼	Sale	113	120	116	122	115	Nov. 4	116	Nov. 14	101	Mar. 30	120	Apr. 25
------	20	10% preferred	50	-----	-----	99½	123	110	123	-----	-----	-----	-----	110	Aug. 9	111	Apr. 28
2,400	72,700	‡N Y Investors Inc	*	⅝	½	½	Sale	-----	63	⅜	Nov. 3	½	Nov. 1	¼	Mar. 26	⅝	Jan. 10
150	570	N Y Lack & West Ry Co	100	52⅝	57	59	-----	60½	63	61	Nov. 18	63½	Nov. 15	54	June 1	63½	Nov. 15
14,900	112,600	‡N Y N H & Hartford	100	1⅝	Sale	1⅝	Sale	1⅝	Sale	1¼	Nov. 23	1¾	Nov. 10	1⅛	June 10	2¾	Jan. 10
12,100	144,300	Convertible preferred	100	5	Sale	5¼	Sale	3⅞	Sale	3¾	Nov. 18	5⅜	Nov. 3	2⅝	Mar. 30	7½	July 7
4,600	31,500	‡N Y Ontario & Western	100	1⅛	Sale	¾	1	½	Sale	½	Nov. 22	¾	Nov. 3	½	Jan. 5	1½	Jan. 15
56,100	335,100	N Y Shipbuilding pt stock	1	8⅛	Sale	14⅞	Sale	13½	Sale	11⅞	Nov. 21	15⅜	Nov. 1	4¾	Mar. 29	15⅜	Nov. 1
1,520	4,730	7% preferred	100	51⅞	Sale	69½	Sale	73	74	67	Nov. 4	74	Nov. 29	38	Mar. 31	74	Nov. 27
35,600	65,300	‡Norfolk Southern	100	⅞	Sale	⅜	Sale	⅜	Sale	⅜	Nov. 1	½	Nov. 2	⅜	June 16	1⅛	Jan. 11
1,900	27,700	Norfolk & Western	100	192½	Sale	183	189	165	Sale	165	Nov. 30	188	Nov. 14	133	June 3	198	Jan. 13
710	6,990	Preferred	100	104	108½	106½	Sale	107	109	106½	Nov. 1	108	Nov. 9	100	Mar. 29	108	Nov. 9
168,900	1,866,100	North American	*	19¼	Sale	24⅜	Sale	22⅜	Sale	x20¼	Nov. 28	26	Nov. 9	13¾	Mar. 31	26⅛	Oct. 17
5,600	34,000	6% preferred	50	50	Sale	55	Sale	56	56½	55	Nov. 1	56½	Nov. 23	45¾	Apr. 1	56½	Nov. 23
329,200	1,524,500	North American Aviation	1	9	Sale	14⅝	Sale	16¼	Sale	14	Nov. 4	17	Nov. 22	5⅞	Mar. 30	17	Nov. 22
2,100	10,700	North Amer Edison $6 pref	*	98¼	99	100¼	Sale	101	Sale	100¼	Nov. 1	102	Nov. 10	87¼	May 3	102	Nov. 10
50	610	Northern Central	50	90	93	84	Sale	80½	84	83	Nov. 16	84	Nov. 1	75	June 21	93¾	Jan. 13
110,300	1,160,100	Northern Pacific	100	10⅛	Sale	12½	Sale	11⅜	Sale	10½	Nov. 28	14	Nov. 9	6⅜	Mar. 31	14½	July 25
2,600	5,500	North States Pow Co $5 pf	1	-----	-----	99⅞	Sale	100¼	Sale	99½	Nov. 4	101	Nov. 22	92½	Sept. 16	101	Nov. 22
130	2,260	Northwestern Telegraph	50	29	Sale	30	35	32½	Sale	32	Nov. 17	32½	Nov. 23	25	May 12	35	Sept. 2
29,300	92,600	Norwalk Tire & Rubber	*	1⅞	Sale	4	Sale	4⅛	Sale	3¾	Nov. 14	5	Nov. 23	1⅜	Mar. 30	5	Nov. 23
490	3,030	Preferred	50	16	22	30	36	23	35¾	32	Nov. 9	40	Nov. 22	12¾	Mar. 30	41	Sept. 8
108,700	813,400	Ohio Oil Co (The)	*	12	Sale	10⅜	Sale	9⅝	Sale	9¼	Nov. 28	10⅞	Nov. 9	8⅞	Sept. 14	14⅞	Jan. 10
36,900	469,000	Oliver Farm Equipment	*	24½	Sale	27⅞	Sale	27¾	Sale	26¼	Nov. 28	32⅜	Nov. 14	19⅛	May 31	32⅞	Feb. 23
43,900	400,000	Omnibus Corp v t c (The)	*	9¾	Sale	17⅝	Sale	18½	Sale	17¼	Nov. 7	19¾	Nov. 16	7½	Mar. 30	19¾	Nov. 16
200	2,230	Preferred A	100	-----	94	105	112½	108	122½	106½	Nov. 10	108¼	Nov. 25	83½	Apr. 1	111½	Sept. 8
3,400	53,800	Oppenheim Collins & Co.	*	5⅝	6	9	Sale	8¼	Sale	8¼	Nov. 23	10	Nov. 9	4	Mar. 28	10	Nov. 9
42,000	293,700	Otis Elevator	*	22	Sale	26½	Sale	26⅛	Sale	24½	Nov. 28	29½	Nov. 9	13¾	Mar. 25	29½	Nov. 9
350	3,120	6% preferred	100	-----	127	140	Sale	143	Sale	140	Nov. 1	147	Nov. 9	122	Jan. 14	147	Nov. 9
106,800	439,900	Otis Steel	*	9	Sale	11¾	Sale	13⅜	Sale	11¼	Nov. 2	15¼	Nov. 16	6⅜	Mar. 31	15¼	Nov. 16
4,300	13,700	$5.50 conv 1st pref	*	45	49	50	Sale	54	Sale	49	Nov. 28	60	Nov. 16	30¼	Apr. 1	60	Nov. 16
3,000	20,100	Outboard Marine & Mfg	5	13	Sale	20¼	21¼	21⅝	Sale	21¼	Nov. 2	22⅜	Nov. 12	10	Mar. 30	22½	Aug. 25
------	180	Outlet Co	*	44	45	40	49	40⅛	49	-----	-----	-----	-----	39¼	Apr. 28	52½	Oct. 11
------	110	Preferred	100	114	-----	114¼	-----	114⅜	-----	-----	-----	-----	-----	115	Apr. 19	115	Apr. 19
29,500	300,600	Owens-Illinois Glass Co	12.50	59¾	Sale	71	Sale	69½	Sale	68	Nov. 28	76¼	Nov. 9	40	Mar. 3	76¼	Nov. 9
9,700	71,600	Pacific Amer Fisheries Inc	5	9⅛	9¾	8	Sale	6⅝	Sale	6⅛	Nov. 25	8½	Nov. 10	6	Mar. 30	11¼	Jan. 17
880	9,890	Pacific Coast	10	4	4⅞	4¼	4½	4	4¾	4	Nov. 10	4⅞	Nov. 22	2½	Mar. 26	5⅝	Jan. 11
1,400	7,300	First preferred	*	12	14	19½	Sale	18	Sale	18	Nov. 28	21½	Nov. 22	10½	Mar. 25	21½	Nov. 22
790	10,310	2d preferred	*	6⅛	Sale	8	Sale	7⅜	Sale	6½	Nov. 19	8¼	Nov. 22	3¾	Mar. 29	9½	July 19
500	15,170	Pacific Finance Corp (Cal)	10	11⅜	11¾	14	15⅝	13	14	12⅜	Nov. 29	14¾	Nov. 14	9¼	Mar. 26	15¼	July 23
27,500	233,800	Pacific Gas & Elec	25	27½	Sale	29	Sale	28¾	Sale	27⅞	Nov. 28	30	Nov. 4	x22¾	Mar. 30	30	Nov. 4
5,300	77,200	Pacific Lighting Corp	*	35¼	Sale	41¼	Sale	40½	Sale	40½	Nov. 28	43	Nov. 12	32¼	Mar. 31	43	Oct. 25
3,500	72,000	Pacific Mills	*	14¾	Sale	15¾	Sale	12⅞	Sale	12½	Nov. 28	16½	Nov. 9	9¼	Mar. 30	19⅞	July 19
350	6,560	Pacific Teleph & Telegr	100	114	Sale	105	112	116	Sale	110⅞	Nov. 4	116	Nov. 25	87	Apr. 1	116½	Aug. 17
480	3,810	6% preferred	100	133½	140	147	Sale	148	148½	147	Nov. 1	149	Nov. 3	x132½	Mar. 30	149	Nov. 3
800	7,200	Pacific Tin Corp (sp stk)	*	-----	-----	23	25	23	25	24	Nov. 18	25	Nov. 16	18¼	June 18	30	June 27
1,900	50,600	Pacific Western Oil	10	12	Sale	12¼	12⅝	11¼	11½	11½	Nov. 26	13	Nov. 14	10	Mar. 18	15⅞	Jan 10
187,800	1,667,200	Packard Motor Car	*	4	Sale	5½	Sale	4¾	Sale	4⅝	Nov. 28	5¾	Nov. 9	3¼	Mar. 30	6	July 27
900	5,000	Pan Amer Pet & Trans	5	7½	9⅝	7⅜	8½	6¾	7¾	6¼	Nov. 22	7½	Nov. 16	6½	Oct. 17	9¼	Feb. 25
7,800	123,400	Panhandle Prod & Ref	1	-----	-----	1½	Sale	1¼	Sale	1¼	Nov. 23	1½	Nov. 1	1	Sept. 1	2	Aug. 3
3,100	30,600	Paraffine Co Inc	*	34¼	37	58	Sale	57	Sale	56⅝	Nov. 29	61⅛	Nov. 15	29	Mar. 31	61⅛	Nov. 15
220	890	4% conv preferred	100	-----	100½	99¾	102	99⅝	100	99½	Nov. 10	99¾	Nov. 10	88¾	June 21	100½	Oct. 5
143,400	2,057,400	Paramount Pictures	1	9½	Sale	11⅝	Sale	11⅛	Sale	9⅞	Nov. 28	12½	Nov. 10	5¾	Mar. 31	13¼	July 19
4,000	41,800	1st preferred	100	82	88	96½	Sale	95	Sale	90⅛	Nov. 22	100¼	Nov. 9	65	Mar. 26	101	Oct. 24
14,100	247,200	2d preferred	10	10½	Sale	12	Sale	11⅜	Sale	10⅝	Nov. 28	12½	Nov. 9	6⅝	Mar. 31	13⅛	July 20
1,600	18,700	Park & Tilford	1	22	24⅞	23	25	25¼	28	23	Nov. 22	28¾	Nov. 26	16	Mar. 29	30	July 29
19,100	344,100	Park Utah Cons Mines	1	2¼	Sale	2⅞	Sale	2¼	Sale	2¼	Nov. 22	2⅞	Nov. 1	1½	Mar. 30	3⅜	Oct. 17
5,400	84,000	Parke, Davis & Co	*	31⅜	Sale	41⅞	Sale	41¾	Sale	40¾	Nov. 28	42	Nov. 1	31¼	Mar. 31	42⅜	Oct. 10
4,900	58,000	Parker Rust Proof Co	2.50	17½	Sale	20⅝	Sale	18⅛	19⅛	17⅞	Nov. 29	21	Nov. 10	13	Mar. 31	21½	Oct. 24
4,000	45,400	Parmelee Transport Co	*	1½	2	2¼	2⅝	1¾	1⅞	1⅞	Nov. 26	2½	Nov. 9	1¼	Mar. 29	2¾	Oct. 21
216,600	712,500	Pathe Film Corp	*	5¼	Sale	14	Sale	11⅝	Sale	10¾	Nov. 26	14⅝	Nov. 1	3½	Mar. 30	14⅝	Nov. 1
20,300	200,000	Patino Mines & Ent Cons	*	9⅞	Sale	11¼	11¾	10⅞	Sale	10¾	Nov. 18	12⅛	Nov. 14	8¾	Mar. 31	13½	July 23
3,000	28,200	Penick & Ford	*	41⅛	43	55¼	56½	57	58⅜	56	Nov. 12	58	Nov. 17	41	Mar. 30	58⅝	Aug. 25
20,900	198,600	Penney (J C) Co	*	62	Sale	79⅞	Sale	79⅝	Sale	78¼	Nov. 29	83½	Nov. 9	55	Mar. 31	85½	July 25
1,700	22,100	Penn Coal & Coke	10	2	2⅝	2	2⅛	1⅜	1⅝	1¼	Nov. 28	2	Nov. 2	1¼	Nov. 28	2½	Jan. 10
7,800	134,500	Penn-Dixie Cement	*	3⅝	Sale	4⅞	Sale	4¼	Sale	4¼	Nov. 18	5⅛	Nov. 10	2½	Mar. 30	5⅝	July 25
1,300	21,400	$7 conv pref series A	*	17	Sale	26	Sale	23	Sale	22	Nov. 28	28	Nov. 10	10½	Mar. 30	30	July 25
2,400	22,800	Penn Glass Sand Corp v t c	*	14	Sale	15	Sale	13¾	14½	13½	Nov. 28	15⅞	Nov. 12	10	Mar. 30	15⅞	Nov. 12
172,800	1,160,800	Pennsylvania RR Co	50	21⅛	Sale	21⅜	Sale	21	Sale	19⅜	Nov. 28	24½	Nov. 10	14⅛	Mar. 31	24½	Jan. 15
1,700	10,100	People's Drug Stores Inc	*	25	27	27	Sale	26½	29	27	Nov. 1	30⅛	Nov. 12	19¼	Mar. 28	31	Feb. 4
40	280	6½% conv preferred	100	109½	114	112½	-----	113	-----	115	Nov. 19	115½	Nov. 23	110	Mar. 29	115½	Nov. 23
8,900	113,200	People's Gas L & Coke	100	31½	Sale	37	Sale	36	Sale	35½	Nov. 30	39½	Nov. 14	22⅛	Mar. 26	42	Oct. 15
200	4,900	Peoria & Eastern	100	3½	4½	3⅝	4⅝	3½	4⅜	3¾	Nov. 17	4¼	Nov. 9	1¾	Mar. 26	6¼	July 22
1,800	19,300	Pere Marquette	100	11⅜	12	15¼	16½	12½	14	13½	Nov. 28	17½	Nov. 9	5½	Mar. 26	17¾	July 25
1,530	16,250	Prior preferred	100	34	Sale	38	Sale	33	Sale	31	Nov. 29	40½	Nov. 10	17⅜	Mar. 26	43	July 25
750	11,630	Preferred	100	31	37¾	32½	Sale	28	Sale	28	Nov. 23	35	Nov. 9	15	Mar. 23	38⅛	Jan. 15
400	3,800	Pet Milk	*	13½	15½	16	17⅝	16¾	Sale	16¾	Nov. 30	17¾	Nov. 15	8½	Mar. 29	17¾	Nov. 15
12,200	137,600	Petroleum Corp	5	11¼	Sale	9½	Sale	9⅞	Sale	9¼	Nov. 7	10	Nov. 25	7¾	Mar. 30	13⅛	Jan. 11
7,000	88,900	Pfeiffer Brewing Co	*	4¾	Sale	8¼	Sale	7⅝	Sale	7½	Nov. 29	8½	Nov. 12	4¾	Jan. 3	8½	Oct. 28
125,500	1,178,100	Phelps Dodge	25	26	Sale	45	Sale	42	Sale	40¼	Nov. 28	47½	Nov. 9	17⅝	Mar. 31	47½	Nov. 9
1,100	15,600	Philadelphia Co pref 6%	50	30	37½	40⅛	45	39⅜	42	39	Nov. 18	43	Nov. 9	30	Mar. 28	43	Nov. 9
800	3,400	$6 preferred	*	64	65	65	71	71¼	75	70⅝	Nov. 28	74	Nov. 10	60	Apr. 12	74	Nov. 10
760	2,980	‡Phila Rapid Transit Co	50	1¾	2	1⅝	Sale	1⅝	2⅞	1½	Nov. 1	3	Nov. 23	1¼	Apr. 25	3	Nov. 23
1,080	6,840	7% preferred	50	3½	3¾	3⅞	Sale	3¾	4¾	3½	Nov. 7	5⅜	Nov. 23	2¼	Mar. 26	5⅜	Nov. 23
13,300	80,000	Phila & Reading C & I	*	⅝	Sale	½	Sale	⅜	Sale	⅜	Nov. 4	½	Nov. 1	¼	Mar. 26	1	Mar. 7

For footnotes see page 40.

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Aggregate Sales In November	Aggregate Sales Since Jan. 1	Stocks N. Y. Stock Exchange	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	Range Since Jan. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
26,800	349,200	Philip Morris & Co	10	82	Sale	134⅛	Sale	88½	Sale	86	Nov. 28	142	Nov. 12	75¼	Mar. 29	143¾	Oct. 10
4,100	21,300	5% conv pref series A	100			135	136¾	131	135	131	Nov. 28	141½	Nov. 10	114	June 25	144¼	Oct. 10
300	4,400	Phillips Jones Corp	*	5⅛	8	6½	7⅛	5	6½	6½	Nov. 21	7⅛	Nov. 9	4⅛	Mar. 30	8¼	July 23
120	380	Preferred	100	51	68	38	45	38	42	38	Nov. 2	40	Nov. 21	32	Sept. 29	50½	Mar. 9
56,900	757,900	Phillips Petroleum	*	38	Sale	39¼	Sale	40½	Sale	38½	Nov. 2	42¼	Nov. 12	27¼	Mar. 31	44⅝	July 19
500	2,300	Phoenix Hosiery	5	2¼	3	3	3¾	3	3¾	3	Nov. 28	4	Nov. 14	2	Mar. 31	4	Nov. 14
560	1,070	Preferred	100	28	35	38	50	35½	38	34	Nov. 18	39	Nov. 14	30¼	Jan. 18	43	July 19
2,500	37,200	Pierce Oil 8% conv pref	100	6¼	Sale	7⅛	8	7½	Sale	7	Nov. 25	8	Nov. 4	4	Mar. 29	9	July 7
2,600	32,100	Pillsbury Flour Mills	25	20½	Sale	24¼	25	24½	25	24¼	Nov. 17	26¼	Nov. 14	20½	Jan. 3	26¼	Nov. 14
140	1,880	Pirelli Co of Italy Am shs		36	46	39	40	41	45	40	Nov. 3	45	Nov. 7	39	Oct. 6	52	May 10
	20	Pitts C C & St L RR Co	100			91	115	91	115					91	July 12	90	July 12
8,800	24,400	Pittsburgh Coal (of Pa)	100	5¾	6¼	5¾	6½	5¾	6	5	Nov. 22	7½	Nov. 16	3¼	Mar. 31	7½	Jan. 17
5,600	14,900	6% preferred	100	26	34¾	24	24¾	22	25	22½	Nov. 9	28	Nov. 16	20	May 5	35	Jan. 17
2,700	20,400	Pitts Coke & Iron Corp	*	5¼	Sale	7	7½	7¾	9	7½	Nov. 7	9¼	Nov. 14	3⅞	Mar. 30	9¼	Nov. 14
240	1,855	$5 conv preferred	*	47	49½	75	Sale	67½	Sale	67½	Nov. 30	75	Nov. 1	41	Mar. 30	75	Nov. 1
		Pitts Ft Wayne & Chicago—															
210	640	7% guaranteed pref	100	173½				166	170	167	Nov. 4	170	Nov. 25	145	June 21	174	Mar. 14
36,600	256,700	Pittsburgh Screw & Bolt	*	7½	Sale	8½	Sale	8⅝	Sale	8⅛	Nov. 5	9¼	Nov. 18	4⅞	May 26	9¼	July 25
9,800	68,900	Pittsburgh Steel Co	*	10¼	Sale	14⅜	Sale	13½	Sale	13	Nov. 28	16⅜	Nov. 14	7½	Mar. 29	16¾	Jan. 12
1,730	14,240	7% pref class B	100	33½	Sale	50	Sale	39	42	38	Nov. 21	50	Nov. 1	20½	Apr. 7	52	Aug. 5
1,250	9,460	5% preferred class A	100	21	26	23½	26	24	25½	24	Nov. 29	30	Nov. 9	11⅛	Apr. 8	30	July 29
470	4,350	5½% 1st ser conv pr pf	100	30	47	37½	40	35	Sale	35	Nov. 30	42½	Nov. 16	23	May 21	45	Jan. 6
3,400	8,800	Pittsburgh Terminal Coal	1	¾	1¼	½	¾	¼	⅜	¼	Nov. 26	½	Nov. 4	¼	June 9	1	Jan. 13
630	2,060	6% preferred	100	8	12	5½	Sale	3½	5	3¼	Nov. 5	5¾	Nov. 21	3¼	Nov. 5	12	Jan. 8
4,980	31,080	Pittsb & West Virginia	100	12¾	14	14	Sale	14½	Sale	12⅝	Nov. 28	17½	Nov. 10	6	Mar. 29	17½	Nov. 9
800	5,900	Pittston Co (The)	*	½	1	½	¾	¼	Sale	¼	Nov. 30	½	Nov. 10	¼	Nov. 10	¾	Jan. 19
15,300	191,200	Plymouth Oil	5	17⅛	Sale	22	Sale	23	Sale	21	Nov. 17	23	Nov. 30	15	Mar. 31	25⅜	July 25
600	5,300	Pond Creek Pocahontas Co	*	9	Sale	8	10¼	8½	9½	9½	Nov. 9	10	Nov. 15	8	Mar. 28	11	Jan. 5
28,100	165,000	Poor & Co class B	*	9¼	Sale	13¾	Sale	12⅜	Sale	12¼	Nov. 30	15½	Nov. 9	5⅛	Mar. 29	15½	Nov. 9
2,800	23,500	Porto Rican Am Tob cl A	*	2⅛	2¾	2⅜	2¾	2⅛	Sale	2	Nov. 28	2⅞	Nov. 4	1½	Mar. 26	3⅜	Jan. 13
1,900	16,000	Class B	*	¾	1	⅝	¾	⅝	¾	⅝	Nov. 9	¾	Nov. 7	½	Oct. 3	1⅛	Jan. 22
13,900	114,200	‡Postal Teleg & Cable pref	100	3¾	Sale	2¼	Sale	1⅞	Sale	1⅞	Nov. 18	2¼	Nov. 1	1⅝	Mar. 30	4⅝	Jan. 17
69,600	479,700	Pressed Steel Car common	1	8⅛	Sale	12	Sale	10⅝	Sale	10	Nov. 28	13¼	Nov. 10	4¾	Mar. 25	13¼	Nov. 10
3,600	40,700	5% conv 1st pref	5	8¾	Sale	12	Sale	10½	11	10¼	Nov. 28	13⅛	Nov. 10	4½	Mar. 25	13⅛	Nov. 10
2,900	36,500	5% conv 2d pref	50	25	Sale	35¼	Sale	31	34	31	Nov. 29	38¾	Nov. 9	13¾	Mar. 30	38¾	Nov. 9
18,000	205,100	Procter & Gamble	*	45⅝	Sale	57⅝	Sale	55⅛	Sale	54¾	Nov. 30	59	Nov. 9	39½	Mar. 31	59	Oct. 27
1,800	11,200	Preferred 5%	100	118¼	Sale	117¾	Sale	115	Sale	114	Nov. 14	117¾	Nov. 1	114	Nov. 14	122¼	May 18
34,400	291,400	Pub Ser Corp of N J common	*	32	Sale	33¼	Sale	31⅜	Sale	x30⅝	Nov. 28	35	Nov. 10	25	Mar. 25	35½	Jan. 13
4,000	27,200	$5 preferred	*	95¼	Sale	105½	Sale	103½	Sale	102¾	Nov. 16	105½	Nov. 1	86¼	Mar. 31	105½	Oct. 25
1,700	14,000	6% preferred	100	107¾	Sale	113⅞	Sale	118¾	Sale	113⅞	Nov. 1	118¾	Nov. 30	101⅞	Apr. 23	118¾	Nov. 30
800	6,100	7% preferred	100	123½	130	128	130	131¼	135	130	Nov. 2	134	Nov. 12	112	Apr. 8	134	Nov. 12
710	4,980	8% preferred	100	136	Sale	146	Sale	146	148	145¼	Nov. 2	150	Nov. 12	132	Mar. 29	150	Nov. 12
		Public Service El & Gas—															
400	4,000	$5 preferred	*	112	113¼	113	116½	113¼	114½	113	Nov. 28	115⅝	Nov. 7	112	Jan. 12	117	Sept. 21
110,800	539,500	Pullman Company	*	29¾	Sale	33⅞	Sale	33½	Sale	31⅝	Nov. 28	39½	Nov. 9	21⅝	May 27	39½	Nov. 10
75,400	1,235,700	Pure Oil	*	11	Sale	11	Sale	10¼	Sale	9⅝	Nov. 28	11½	Nov. 12	8¼	May 26	13½	July 20
1,600	12,900	6% preferred	*	94	Sale	88	Sale	86	Sale	86	Nov. 29	90½	Nov. 2	81	Apr. 19	98¼	Jan. 18
9,300	59,300	5% conv preferred	100			82½	Sale	80¾	Sale	80⅛	Nov. 22	83¼	Nov. 9	74½	June 18	88½	July 19
39,000	324,700	Purity Bakeries	*	7⅜	Sale	14⅝	Sale	13¼	Sale	12⅞	Nov. 28	15⅛	Nov. 10	7	Mar. 29	15⅛	Nov. 10
600	11,500	Quaker State Oil Ref Corp	10	15	16	14½	Sale	13½	14	14	Nov. 16	14½	Nov. 1	9	June 16	16¼	Jan. 14
240,700	3,281,200	Radio Corp of Amer	*	6	Sale	8¾	Sale	7¾	Sale	7½	Nov. 28	9	Nov. 9	4¾	Mar. 31	9⅛	Oct. 21
	1,100	$5 preferred B	*	60	71	56¼	99	75	95					60¼	Jan. 31	80	Oct. 11
10,200	166,000	$3.50 conv 1st pref	*	46¼	Sale	66	Sale	64	Sale	61¼	Nov. 19	66	Nov. 1	37¼	Mar. 31	66½	Oct. 25
37,700	852,800	‡Radio-Keith-Orph Corp	*	4	Sale	3⅛	Sale	2½	Sale	2⅜	Nov. 28	3⅛	Nov. 1	1¾	Sept. 28	5⅝	Jan. 11
2,400	22,800	Raybestos-Manhattan	*	19½	20½	20	21¾	19⅛	21	19⅛	Nov. 29	23	Nov. 12	14¾	June 20	24	July 21
11,500	150,500	Rayonier Inc	1	23	Sale	17¼	Sale	17	Sale	16	Nov. 29	18½	Nov. 10	8⅛	May 26	24½	Jan. 11
3,100	53,900	$2 preferred	25	26	Sale	24	Sale	22¾	23⅛	22½	Nov. 29	24⅞	Nov. 9	18	Mar. 30	29⅛	Jan. 18
13,600	80,800	Reading Company	50	19	Sale	17	Sale	16	Sale	15⅛	Nov. 29	18¼	Nov. 10	10⅜	June 17	22	Jan. 13
800	9,800	First preferred	50	25	30⅛	22⅛	24	21½	24½	x22½	Nov. 17	25	Nov. 16	18	Mar. 22	30⅛	Jan. 15
1,600	11,000	Second preferred	50	24	30	19¾	21¼	18	19½	19¾	Nov. 2	21¼	Nov. 9	13¼	June 21	27½	Jan. 25
3,800	21,000	Real Silk Hosiery	5	3¾	4¾	4¾	5¼	4½	5¼	4⅝	Nov. 28	5¾	Nov. 14	2¾	Mar. 25	6⅛	July 19
390	2,270	Preferred	100	30	39	44½	52	45	51	48	Nov. 10	50	Nov. 2	34¼	Mar. 29	58	July 26
400	4,800	Reis (Robt) & Co 1st pref	100	7	9	9½	11	8½	11	8½	Nov. 29	9½	Nov. 3	5	Apr. 1	11	Jan. 10
1,900	26,700	Reliable Stores Corp	*	7⅝	10½	10⅛	Sale	10⅛	Sale	10	Nov. 2	10⅝	Nov. 14	5½	Mar. 30	11⅜	July 20
500	6,900	Reliance Mfg Co	10	10½	11¼	12¾	13½	10½	12½	12⅛	Nov. 4	13	Nov. 10	9	June 10	13½	July 13
32,200	390,000	Remington-Rand	1	12½	Sale	16⅜	Sale	16½	Sale	15⅛	Nov. 18	17½	Nov. 10	9⅝	Mar. 30	17⅝	July 25
1,200	18,100	Pref with warrants	25	60	72	72	76	73	Sale	72	Nov. 21	76	Nov. 15	49½	May 2	76	Nov. 15
90	1,410	Rensselaer & Saratoga RR Co	100	62	70	68	Sale	68	70	68	Nov. 1	69	Nov. 29	40	Apr. 28	69	Nov. 27
36,300	463,700	Reo Motor Car	5	2¼	Sale	3¼	Sale	2⅜	Sale	2¼	Nov. 29	3¼	Nov. 1	1½	Mar. 30	3⅝	Oct. 24
499,600	2,597,400	Republic Steel Corp	*	16⅝	Sale	19½	Sale	23½	Sale	19	Nov. 2	25⅝	Nov. 12	11¼	May 31	25⅝	Nov. 12
3,900	15,900	6% conv preferred	100	65	75	63	Sale	75¾	Sale	63	Nov. 1	78¼	Nov. 16	39½	Mar. 29	78¼	Nov. 16
3,700	22,200	6% conv prior pref ser A	100	60	70	64	Sale	72	74	64	Nov. 1	77½	Nov. 14	38	May 26	77½	Nov. 14
15,400	236,300	Revere Copper & Brass	5	12¾	Sale	18⅛	Sale	15⅞	Sale	15	Nov. 28	19⅛	Nov. 9	7⅞	Mar. 30	19⅝	Oct. 15
500	10,200	Class A	10	25	31	36	37	30	33	33	Nov. 25	38	Nov. 9	17¼	Mar. 30	38	Nov. 9
110	1,480	7% preferred	100	81	90	82	Sale	78	80	80	Nov. 18	82	Nov. 1	65	Apr. 27	85	Jan. 21
160	400	5½% preferred	100	60	63	50½	59	47	55	54¾	Nov. 9	55	Nov. 2	48⅜	Oct. 14	64½	Jan. 21
7,800	83,900	Reynolds Metals Co	*	15½	Sale	14⅝	15	13¼	Sale	12½	Nov. 28	15	Nov. 2	10	Sept. 14	17¾	Jan. 7
800	4,000	5½% conv. pref	100	81⅝	100	87½	90	80¼	84½	86	Nov. 17	90	Nov. 2	84⅜	Apr. 25	94	Sept. 9
15,000	174,800	Reynolds Spring Co	1	7	7⅛	11⅜	Sale	9⅛	9¼	8½	Nov. 28	12¼	Nov. 10	4⅝	Mar. 30	12¼	July 26
26,700	368,200	Reynolds (RJ) Tob cl B	10	43¼	Sale	44½	Sale	44⅛	Sale	42¾	Nov. 28	46½	Nov. 12	33¾	Mar. 30	46½	Jan. 8
30	3,170	Common	10	50	56	53	58	53	56	56	Nov. 2	56	Nov. 2	51¼	Jan. 31	58½	Jan. 11
200	1,700	Rhine Westphalia El & Pow		8¾	10	5⅜	6¾	5⅛	6½	6	Nov. 15	6	Nov. 15	5	Aug. 23	8½	Jan. 7
165,200	791,500	Richfield Oil Corp	*	5½	Sale	7⅛	Sale	9¾	Sale	7	Nov. 2	9⅞	Nov. 30	5	Mar. 25	9⅞	Nov. 30
1,300	13,600	Ritter Dental Mfg	*	9	9½	11½	12	8¼	10	10	Nov. 18	12	Nov. 4	7½	Apr. 11	13½	July 21
2,900	39,900	Roan Ant Cop Mines new		18¼	18½	17⅝	18½	16¼	17⅛	15⅝	Nov. 28	18	Nov. 9	14⅛	Mar. 30	20¾	Jan. 19
5,000	91,600	Ruberoid Co cap stock new	*	20	21½	32½	Sale	29¼	Sale	28⅜	Nov. 28	32⅝	Nov. 12	13	Mar. 31	33	Oct. 13
500	7,200	‡Rutland RR. pref	100	2	2⅞	1⅛	1½	1	Sale	1	Nov. 30	1¼	Nov. 9	1	Sept. 13	2½	Jan. 10
18,400	290,200	St Joseph Lead	10	30⅛	Sale	46½	Sale	44	Sale	43	Nov. 29	49¼	Nov. 9	25½	May 27	49¼	Oct. 22
6,300	48,300	‡St Louis-San Francisco	100	1	1⅜	⅞	Sale	½	Sale	½	Nov. 7	⅞	Nov. 1	½	Nov. 7	1⅜	July 20
7,500	72,600	6% preferred	100	2¾	Sale	2	Sale	1½	Sale	1½	Nov. 18	2⅛	Nov 3	1⅛	Mar. 25	3⅜	July 20
240	1,270	‡St Louis Southwestern	100	5⅛	7¼	2⅛	3⅛	2¼	3¼	2⅛	Nov. 18	3⅛	Nov. 9	2	Mar. 26	5⅛	Jan. 26
	70	5% preferred	100	8	18	6¼		3½						6	May 31	7¼	July 12
60,600	250,100	Safeway Stores	*	20½	Sale	24¾	Sale	27¼	Sale	24½	Nov. 1	29¾	Nov. 25	12	Mar. 30	29¾	Nov. 25
170	2,390	5% preferred	100	72½	Sale	76	Sale	82	Sale	76	Nov. 1	82½	Nov. 19	58	Mar. 29	82½	Nov. 19
720	3,630	6% preferred	100	88	93	94	Sale	98½	Sale	94	Nov. 1	99	Nov. 14	68	Mar. 24	99	Nov. 14
1,060	8,240	7% preferred	100	100	Sale	101¾	103	107	Sale	102½	Nov. 2	108	Nov. 18	79	Mar. 26	108	Nov. 18
3,800	53,800	Savage Arms Corp	*	18	Sale	15¼	16	15½	Sale	14	Nov. 25	16½	Nov. 9	8¾	Mar 29	19	Jan. 4
96,600	434,300	Schenley Distillers Corp	5	24	Sale	19⅝	Sale	20⅜	Sale	18¾	Nov. 26	22½	Nov. 16	13¾	Sept. 27	27½	Jan. 6
2,100	24,200	5½% preferred	100	74	75	74½	Sale	75	77	74½	Nov. 1	76½	Nov. 3	62	June 14	85	Feb. 23
147,300	558,900	‡Schulte Retail Stores	1	⅞	Sale	1	Sale	1	Sale	¾	Nov. 18	1⅜	Nov. 25	¼	Sept. 26	1⅜	Nov. 25
19,800	58,300	8% preferred	100	5⅛	6½	7¾	Sale	9	Sale	6⅜	Nov. 14	10⅛	Nov. 25	3	Mar. 30	10⅛	Nov. 25
4,900	32,870	Scott Paper	*	37½	Sale	49½	Sale	50	Sale	48½	Nov. 2	50¾	Nov. 25	34¾	Mar. 28	50⅞	Oct. 6
17,000	146,700	‡Seaboard Air Line	*	⅞	Sale	⅝	Sale	⅝	Sale	⅝	Nov. 1	¾	Nov. 1	½	Jan. 6	⅞	Jan. 3
8,400	42,700	4-2% preferred	100	2½	2¾	2¼	Sale	1¾	2	1⅞	Nov. 19	2⅞	Nov. 3	1⅛	Mar. 29	3	July 22
12,100	233,000	Seaboard Oil Co of Del	*	20½	Sale	22⅛	Sale	22½	Sale	20¾	Nov. 26	24	Nov. 9	15⅛	Mar. 29	27½	Feb. 25
990	10,900	Seagrave Corp (The)	*	3½	3⅞	3¾	Sale	3⅛	Sale	3	Nov. 28	3¾	Nov. 1	3	June 16	5½	Jan. 14
79,400	936,500	Sears, Roebuck & Co	*	54½	Sale	75	Sale	73¼	Sale	72	Nov. 28	78⅝	Nov. 10	47	Mar. 31	80⅛	Oct. 13
38,100	454,400	Servel Inc	1	13	Sale	16¼	Sale	15⅝	Sale	15½	Nov. 28	17½	Nov. 10	9¼	Mar. 30	18	July 19
17,600	96,800	Sharon Steel Corp	*	16	17	18¼	Sale	18¼	Sale	17½	Nov. 5	23	Nov. 12	10	Mar. 26	23	Nov. 12
500	8,400	$5 conv preferred	*	57¼	60⅛	64	67	68	74	67	Nov. 3	70½	Nov. 18	45¼	Mar. 31	70½	Nov. 18
101,900	220,100	Sharp & Dohme	*	4⅛	Sale	5¼	Sale	7⅛	Sale	5⅛	Nov. 3	9¼	Nov. 12	3	Mar. 30	9¼	Nov. 12
6,000	20,600	Conv pref series A	*	44½	Sale	43	Sale	47	Sale	43	Nov. 1	49½	Nov. 12	36	Aug. 11	49½	Nov. 12
16,900	153,000	Shattuck (Frank G)	*	7¾	Sale	11⅜	Sale	11½	Sale	10¾	Nov. 3	12½	Nov. 16	6¾	Mar. 12	12½	Nov. 16
120	1,380	Sheaffer (W A) Pen Co	*	23⅛	25	27	27½	27¼	28	27	Nov. 7	28¼	Nov. 10	20⅝	Apr. 1	28⅜	Oct. 14
21,700	250,900	Shell Union Oil	*	16¼	Sale	15	Sale	14¾	Sale	14	Nov. 28	15¾	Nov. 12	10	Mar. 20	18⅜	July 20
1,900	25,000	Convertible preferred	100	97	Sale	102⅞	105	105	Sale	102⅞	Nov. 18	105	Nov. 2	93	Mar. 30	106½	Oct. 7
8,800	145,700	Silver King Coalition	5	6⅞	Sale	8	Sale	6⅛	Sale	6⅛	Nov. 30	8	Nov. 1	4¾	Mar. 31	9⅛	Jan. 11
35,500	467,500	Simmons Co	*	18½	Sale	32¾	Sale	31⅞	Sale	29¾	Nov. 28	35½	Nov. 9	12¾	Mar. 30	35½	Nov. 9
2,700	43,500	Simms Petroleum	10	3	Sale	2¾	3	2¾	3⅛	2⅞	Nov. 3	3	Nov. 7	2½	Apr. 5	3¼	Jan. 17
4,700	19,000	Simonds Saw & Steel Co	*	16⅛	Sale	21½	Sale	24⅛	Sale	21	Nov. 1	24½	Nov. 12	14⅞	Mar. 30	24½	Nov. 12
25,000	180,100	Skelly Oil Co	25	28	Sale	25½	Sale	27	Sale	25¼	Nov. 1	30½	Nov. 12	18½	Mar. 31	34¾	Jan. 10
800	6,400	6% preferred	100	87	90⅝	96¼	97½	96½	97½	96½	Nov. 4	98	Nov. 10	x84	Mar. 31	98	Nov. 10
540	19,810	Sloss-Sheffield Steel & Ir	100	75	Sale	114	Sale	100⅛	110	110	Nov. 16	115½	Nov. 12	45	Mar. 28	122	Oct. 13
540	3,730	$6 preferred	*	97	100	104	Sale	103	104	103	Nov. 18	105	Nov. 7	91	May 2	105	Oct. 13
9,300	60,000	Smith (A O) Corp	10	18½	Sale	21½	Sale	19⅞	Sale	19½	Nov. 28	23	Nov. 9	13	Apr. 8	24	Aug. 8
5,000	33,000	Smith & Corona Typewr	*	11¼	Sale	17⅝	Sale	16¼	17¼	16⅞	Nov. 28	19	Nov. 9	10	Mar. 31	19¼	Aug. 26
12,400	59,500	Snider Packing	*	11	Sale	12½	Sale	13¾	Sale	12½	Nov. 1	15	Nov. 23	8⅜	Mar. 29	15	Nov. 23
151,300	1,641,100	Socony Vacuum Oil Co Inc	15	14⅞	Sale	13⅝	Sale	13⅞	Sale	12⅞	Nov. 17	14⅛	Nov. 10	10¾	Mar. 31	16⅜	Jan. 10
		Solvay Am Corp—															
300	9,500	5½% preferred	100	110	114	114		113⅛		113¾	Nov. 9	114½	Nov. 29	111	Apr. 14	114½	Nov. 29
30,800	285,500	South Amer Gold & Plat	1	2¼	Sale	2⅞	Sale	2⅜	Sale	2¼	Nov. 16	3	Nov. 1	1½	Mar 29	3⅛	Jan. 13
7,600	75,700	So Porto Rico Sug	*	22	Sale	21⅛	Sale	19⅝	Sale	18⅞	Nov. 22	21¾	Nov. 12	16½	May 24	28	Jan. 10
30	3,480	8% preferred	100	128	131	136	139	138¼		141	Nov. 12	141	Nov. 12	128	Jan. 4	141	Nov. 12

For footnotes see page 40.

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Aggregate Sales In November	Aggregate Sales Since Jan. 1	Stocks N. Y. Stock Exchange	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Price	Range Since Jan. 1 Lowest Sale Price	Highest Sale Prices
Shares	Shares												
16,700	160,900	Sou California Edison	25	22	Sale	23¾	Sale	22⅜	Sale	22¼ Nov. 29	25 Nov. 9	19¼ Mar. 31	25 July 7
221,400	2,192,100	Southern Pacific Co	100	18⅝	Sale	19½	Sale	18⅝	Sale	17 Nov. 28	21¾ Nov. 10	9¼ Mar. 31	22⅛ Jan. 12
153,200	1,131,400	Southern Railway	*	11½	Sale	20⅜	Sale	18½	Sale	16⅝ Nov. 28	21½ Nov. 10	5½ Mar. 30	21½ Nov. 10
79,500	625,150	5% preferred	100	18¾	Sale	29	Sale	28⅜	Sale	26 Nov. 28	31⅜ Nov. 9	8½ Mar. 30	31⅜ Nov. 9
100	4,300	Mobile & Ohio certifs	100	22	27	35⅝	42	36½	43½	40⅛ Nov. 10	40⅛ Nov. 10	17½ June 17	40⅛ Nov. 10
2,300	22,200	Spalding (A G) & Bros	*	3	3½	3⅝	3¾	3⅜	Sale	3¼ Nov. 28	3¾ Nov. 7	2¼ Sept. 27	4 Oct. 4
110	3,370	1st preferred	100	38	Sale	36⅛	39½	35	39	39 Nov. 9	39½ Nov. 10	29 Mar. 30	46 Jan. 21
12,200	227,900	Sparks Withington	*	2¼	Sale	3¾	Sale	3¼	Sale	3⅛ Nov. 28	3⅞ Nov. 1	2 Mar. 25	4⅜ July 25
600	17,100	Spear & Co	1	6½	8⅞	8	9½	8½	Sale	8½ Nov. 30	9⅝ Nov. 15	4 Mar. 26	11 July 19
1,300	12,000	Spencer Kellogg & Sons	*	19½	22	22	22½	20	21	21¼ Nov. 28	23½ Nov. 17	19¾ Mar. 26	24 Mar. 14
202,800	1,473,800	Sperry Corp (The) v t c	*	16⅝	Sale	34½	Sale	39⅞	Sale	33⅞ Nov. 1	40⅝ Nov. 25	15⅝ Mar. 30	40⅝ Nov. 25
11,100	59,800	Spicer Mfg Co	*	12½	Sale	16	Sale	14⅞	Sale	14 Nov. 28	17½ Nov. 9	7¾ Mar. 31	17½ Nov. 9
260	4,730	$3 conv preferred A	*	39	41	42	Sale	42½	43¾	42 Nov. 1	44 Nov. 16	29 Mar. 30	44 Nov. 15
78,500	1,056,600	Spiegel Co Inc	2	8⅞	Sale	13¾	Sale	13⅛	Sale	12¼ Nov. 28	14¾ Nov. 10	6¼ Mar. 31	15¼ July 19
2,060	23,470	Conv $4.50 pref	*	53½	Sale	65	Sale	65½	Sale	63 Nov. 5	66½ Nov. 10	48½ May 26	70½ July 18
9,600	115,100	Square D Co class B	1	18½	Sale	28½	Sale	27½	28⅜	27 Nov. 26	30⅞ Nov. 9	12½ Mar. 31	31 July 25
115,700	1,046,700	Standard Brands	*	7¾	Sale	7½	Sale	7	Sale	6⅞ Nov. 28	7¾ Nov. 9	6⅛ Mar. 31	9¼ Jan. 10
3,400	24,900	$4.50 preferred	*	106¼	106¾	101½	Sale	103	Sale	101⅜ Nov. 1	104¼ Nov. 22	94 Mar. 18	107⅛ Feb. 5
23,800	103,800	‡Stand Com'l Tobacco	1	2¾	3⅛	2⅛	Sale	2⅞	Sale	1⅞ Nov. 3	3⅛ Nov. 30	1¼ June 13	3½ Jan. 10
14,700	277,100	Standard Gas & Elec	*	4½	Sale	5	Sale	3¾	Sale	3⅜ Nov. 29	5 Nov. 1	2 Mar. 31	5½ Jan. 12
24,300	497,600	$4 preferred	*	9¼	Sale	11	Sale	8¾	Sale	8 Nov. 28	11⅜ Nov. 9	4½ Mar. 30	11⅝ Jan. 12
2,600	39,600	$6 prior preferred	*	18½	Sale	20½	Sale	18	Sale	16¾ Nov. 28	22 Nov. 10	10⅛ Sept. 14	23 July 2
13,100	262,500	$7 prior preferred	*	22	Sale	26	Sale	22	Sale	20¼ Nov. 28	26⅞ Nov. 10	13 Mar. 29	28 July 7
1,700	7,500	Standard Investing Corp	*	1	1¼	⅜	⅝	⅜	½	⅜ Nov. 5	¾ Nov. 9	⅜ June 21	1 Jan. 13
97,200	714,200	Stand Oil of Calif	*	28⅝	Sale	30	Sale	27¼	Sale	26⅝ Nov. 28	30⅞ Nov. 10	25⅛ Mar. 31	34⅞ July 25
81,100	573,500	Standard Oil Co of Ind	25	33⅛	Sale	29⅛	Sale	27	Sale	26½ Nov. 29	30 Nov. 1	24¾ Mar. 30	35½ Jan. 7
1,100	4,700	Standard Oil of Kansas	10	31	42	42	50⅛	44½	50½	50 Nov. 5	50⅛ Nov. 14	32⅛ Apr. 8	50⅛ Nov. 14
152,600	1,274,400	Standard Oil of N J	25	44⅞	Sale	52	Sale	51½	Sale	50⅝ Nov. 28	55½ Nov. 10	39¾ Mar. 31	58⅜ July 25
3,200	23,500	Starrett Co (The L S)	*	20¾	22	33½	Sale	29¾	30¾	28¼ Nov. 22	34¼ Nov. 14	17½ Mar. 29	34¼ Nov. 14
10,400	85,400	Sterling Products Inc	10	54	54½	69¾	Sale	70	Sale	68½ Nov. 18	71½ Nov. 16	49 Mar. 29	71½ Nov. 16
19,000	251,500	Stewart Warner Corp	5	9	Sale	11	Sale	9⅝	Sale	9⅝ Nov. 28	11¾ Nov. 14	6 May 31	12⅛ July 26
7,200	53,100	Stokely Bros & Co Inc	1	7½	Sale	7	Sale	6¾	Sale	6⅝ Nov. 29	8⅛ Nov. 12	5 June 17	11 Jan. 13
162,300	1,249,000	Stone & Webster	*	9⅞	Sale	17⅛	Sale	13¾	Sale	12½ Nov. 28	17⅜ Nov. 1	5½ Mar. 29	17⅜ Nov. 1
64,200	888,100	Studebaker Corp	1	4⅝	Sale	8½	Sale	7¾	Sale	7⅛ Nov. 28	9 Nov. 9	3½ Mar. 30	9⅛ Oct. 21
5,100	36,700	Sun Oil	*	47¼	51	51⅞	Sale	56	56¾	51⅞ Nov. 1	57 Nov. 17	45 Mar. 29	59 July 20
70	2,870	6% preferred	100	121	Sale	124	-----	125	Sale	x123 Nov. 7	125 Nov. 26	119½ Feb. 8	128 Oct. 21
59,400	353,600	Sunshine Mining Co	10	12	Sale	11⅞	Sale	9¼	Sale	9⅛ Nov. 30	11⅞ Nov. 1	9⅛ Nov. 30	14⅜ Mar. 10
16,200	109,000	Superheater Co (The)	*	27	Sale	40¾	Sale	35¼	Sale	32¾ Nov. 28	41¾ Nov. 10	17⅛ Mar. 31	43½ Oct. 28
45,400	524,600	Superior Oil	1	2½	Sale	3¼	Sale	3½	Sale	3⅛ Nov. 2	3⅝ Nov. 15	1¾ Mar. 26	4¼ Aug. 1
22,200	122,600	Superior Steel	100	14¼	Sale	18¾	Sale	19¼	Sale	17⅞ Nov. 28	23½ Nov. 12	8¾ Mar. 31	23½ Nov. 12
3,700	47,000	Sutherland Paper Co	10	17½	21	30½	Sale	30	Sale	28½ Nov. 28	31⅜ Nov. 16	17⅞ Mar. 30	32 July 20
600	8,250	Sweets Co of Amer (The)	50	8½	10½	10½	12	10½	14	10¾ Nov. 21	11 Nov. 5	6⅝ June 13	15½ Aug. 9
32,400	202,300	Swift & Co	25	16⅞	Sale	18⅞	Sale	18½	Sale	18⅜ Nov. 29	21 Nov. 10	15 Mar. 30	21 Nov. 10
5,800	71,000	Swift Internat Ltd		23¼	Sale	29	Sale	28	Sale	27¾ Nov. 16	29¼ Nov. 10	22⅛ Mar. 30	29¾ Oct. 15
		Symington-Gould Corp with											
27,900	216,900	stock purchase warrants	1	8⅞	Sale	9⅛	Sale	8⅜	Sale	8 Nov. 28	10½ Nov. 9	4¾ Mar. 30	10½ Nov. 9
15,600	143,800	Without warrants	1	6⅞	Sale	7	Sale	6¼	Sale	6⅛ Nov. 30	8⅛ Nov. 9	3⅞ May 27	8⅛ Jan. 11
1,100	12,000	Talcott (James) Inc	9	6½	7	7¾	8¼	7½	8⅛	8 Nov. 3	9 Nov. 12	5 Mar. 31	9½ Oct. 17
120	860	5½% preferred	50	41	49	46	53	47	49½	46 Nov. 3	49½ Nov. 10	34 Apr. 4	49½ Nov. 10
4,100	22,500	Telautograph Corp	5	4½	4¾	4⅞	Sale	5⅛	Sale	4⅝ Nov. 1	5¼ Nov. 25	4¼ Mar. 31	5½ June 29
7,100	139,300	Tennessee Corp	5	6	Sale	7¼	Sale	6	Sale	6 Nov. 22	7¼ Nov. 1	3⅞ Mar. 30	8 Jan. 11
114,100	1,371,700	Texas Corp (The)	25	39	Sale	42⅜	Sale	43½	Sale	42 Nov. 28	45⅞ Nov. 10	32⅝ Mar. 30	49⅝ Aug. 6
60,000	345,300	Texas Gulf Producing Co	*	3⅝	Sale	4¾	Sale	4⅞	Sale	4⅝ Nov. 28	5¾ Nov. 12	2⅝ Mar. 29	5¾ Nov. 12
24,500	250,600	Texas Gulf Sulphur	*	27	Sale	30½	Sale	32⅝	Sale	30½ Nov. 1	34¾ Nov. 9	26 Mar. 30	38 Oct. 1
15,100	361,100	Texas Pacific Coal & Oil	10	7⅝	Sale	10⅛	Sale	9⅞	Sale	9⅝ Nov. 22	10⅜ Nov. 12	7 Mar. 30	12½ Aug. 6
11,200	495,300	Tex Pac Ld Trust ctfs	1	8⅛	Sale	8⅞	Sale	8¼	Sale	8¼ Nov. 30	9¼ Nov. 1	6¾ Mar. 31	11⅝ Feb. 10
2,000	36,900	Texas & Pacific	100	18½	Sale	20	24	20	21⅞	21½ Nov. 21	24¾ Nov. 10	13 Mar. 31	26 July 22
1,100	15,700	Thatcher Mfg	*	19	Sale	23¼	24¾	23	24½	22 Nov. 28	25 Nov. 12	15 Mar. 30	25½ Oct. 28
100	1,600	$3.60 conv preferred	*	55	63	56⅜	60½	56⅜	59	58 Nov. 28	58 Nov. 28	53½ June 23	60¾ Oct. 26
1,700	10,700	The Fair Co	*	4	Sale	5	5¼	4¼	Sale	4 Nov. 19	5½ Nov. 10	2⅞ Apr. 13	5⅞ July 13
200	1,220	7% preferred	100	56	63	45	50	43¼	45	43 Nov. 25	46 Nov. 16	35 Apr. 12	56 Jan. 13
7,900	109,400	Thermoid Co	1	3¼	Sale	4⅜	Sale	4⅛	Sale	3⅝ Nov. 26	4⅝ Nov. 2	2⅜ Mar. 31	5⅜ July 25
200	1,100	$3 div conv pref	10	-----	-----	16⅜	19⅞	15	17	18½ Nov. 12	18¾ Nov. 10	15 Mar. 24	18¾ Nov. 10
2,400	17,600	Third Avenue	100	1⅞	2	2¼	2⅜	2	2¼	2 Nov. 18	2½ Nov. 9	1 Mar. 31	2⅝ Jan. 13
600	11,300	Thompson (J R)	25	4⅛	Sale	4½	Sale	4	4½	4¼ Nov. 25	4⅝ Nov. 5	3⅛ Mar. 30	5½ July 19
36,300	160,900	Thompson Products	*	12	Sale	23	Sale	25⅞	Sale	23 Nov. 1	28⅞ Nov. 9	8⅛ Mar. 28	28⅞ Nov. 9
8,500	122,700	Thompson-Starrett	*	2⅝	Sale	3¼	Sale	2⅝	Sale	2⅝ Nov. 30	3½ Nov. 9	1½ Mar. 28	4 July 25
1,300	13,700	Preferred	*	10⅛	13	15⅛	Sale	11½	13	11¾ Nov. 17	15¾ Nov. 10	5¾ Mar. 30	19 July 25
41,400	499,200	Tide Water Assoc Oil	10	14¼	Sale	12¾	Sale	13⅛	Sale	12¾ Nov. 1	13¾ Nov. 9	10⅛ Mar. 29	15¾ July 25
3,300	30,100	$4.50 conv pref	*	82	88	91	Sale	91	94	91 Nov. 1	94 Nov. 23	77½ Apr. 29	98 July 13
25,600	239,300	Timken-Detroit Axle Co	10	10½	Sale	17½	Sale	16⅜	Sale	15¾ Nov. 28	19⅜ Nov. 9	8 Mar. 31	19⅜ Nov. 9
18,900	180,100	Timken Roller Bear	*	39⅛	Sale	52¾	Sale	50	Sale	48½ Nov. 28	55½ Nov. 9	31¼ Mar. 30	55½ Nov. 9
79,600	388,700	Transamerica Corp new	2	11	Sale	9½	Sale	7⅜	Sale	6⅜ Nov. 26	10¾ Nov. 9	6⅜ Nov. 27	12¾ Jan. 12
46,900	341,700	Transc & West Air Inc	5	5⅞	Sale	9⅝	Sale	9⅝	Sale	8¾ Nov. 28	10½ Nov. 12	4 Mar. 30	10⅝ Oct. 21
8,800	56,000	Trav & Williams Steel Forg	*	6⅞	7	9¾	Sale	9¾	Sale	9¼ Nov. 4	12⅜ Nov. 12	4⅞ Apr. 1	12⅜ Nov. 12
32,500	352,400	Tri-Continental Corp	*	3⅝	Sale	4¼	Sale	3¾	Sale	3¾ Nov. 25	4⅝ Nov. 9	2⅝ Mar. 30	4⅞ July 19
1,300	7,800	6% preferred	*	81½	88	90	Sale	90	Sale	90 Nov. 1	91 Nov. 9	77 June 27	91 Nov. 9
7,100	55,200	Truax Traer Coal	*	5⅝	Sale	4⅝	Sale	4⅛	Sale	4 Nov. 28	5 Nov. 3	3⅝ Mar. 28	6⅝ Jan. 10
84,900	84,900	Rights		-----	-----	-----	-----	r1/128	Sale	1/32 Nov. 25	⅛ Nov. 10	1/32 Nov. 25	⅛ Nov. 10
4,000	10,000	Truscon Steel Co	10	6¾	9¼	8½	10	13½	Sale	9½ Nov. 9	15½ Nov. 16	5½ Mar. 31	15½ Nov. 16
138,700	658,800	20th Cent Fox Film Corp	*	19¾	Sale	26	Sale	26⅜	Sale	25⅜ Nov. 2	28⅜ Nov. 12	16⅛ Mar. 29	28⅜ Nov. 12
7,000	40,850	$1.50 preferred	*	26½	Sale	33⅝	Sale	34⅝	35¼	33⅝ Nov. 1	36¾ Nov. 18	25⅛ Mar. 25	38 July 19
2,600	39,500	Twin City Rapid Transit	*	4⅛	Sale	4⅜	4⅝	3⅝	4⅛	3⅝ Nov. 28	4½ Nov. 12	2⅝ Mar. 29	6 Jan. 13
200	9,980	Preferred	100	35½	38½	31	32¾	26	29	28 Nov. 29	33 Nov. 10	16 Mar. 30	44 Jan. 11
47,500	256,200	Twin Coach Co	1	7⅞	Sale	11	Sale	11⅛	Sale	10⅜ Nov. 26	13⅜ Nov. 9	6 Mar. 25	13⅜ Nov. 9
21,100	91,700	Ulen & Co	*	1½	2	5¾	Sale	4½	Sale	3½ Nov. 12	5⅞ Nov. 2	1¼ Mar. 26	6 Oct. 27
9,900	63,800	Underwood Elliott Fisher	*	50	Sale	63½	Sale	67¾	Sale	61 Nov. 4	70½ Nov. 25	41 Mar. 31	70½ Nov. 25
22,600	429,200	Union Bag & Paper	*	10	Sale	13¾	Sale	12	Sale	11¾ Nov. 28	14¼ Nov. 9	7⅝ Mar. 30	15¼ Aug. 6
75,600	894,400	Union Carbide & Car	*	72	Sale	86¾	Sale	84½	Sale	83½ Nov. 29	90⅞ Nov. 10	57 Mar. 31	90⅞ Nov. 10
26,100	204,600	Union Oil, California	25	18¾	Sale	19⅞	Sale	19	Sale	18⅝ Nov. 22	19⅞ Nov. 1	17⅛ Mar. 31	22½ July 21
13,300	154,800	Union Pacific	100	81½	Sale	94	Sale	92¼	Sale	89½ Nov. 28	99½ Nov. 10	55⅝ Mar. 31	99½ Nov. 10
3,200	37,200	4% preferred	100	80¼	82	79⅜	81	78¼	80	77 Nov. 22	83½ Nov. 10	59¾ Apr. 20	83½ Nov. 10
2,900	43,700	Union Tank Car	*	22½	Sale	22¼	22⅝	20⅞	22	20¾ Nov. 28	23 Nov. 7	20 Mar. 30	23½ Jan. 12
238,600	2,037,200	United Aircraft Corp	5	26	Sale	35⅜	Sale	38⅝	Sale	34⅛ Nov. 2	39⅛ Nov. 26	19½ Mar. 30	39⅛ Nov. 26
200,200	1,008,500	United Air Lines Transport	5	7⅜	Sale	11½	Sale	12	Sale	11 Nov. 4	13¾ Nov. 12	5 Mar. 30	13¾ Nov. 12
5,100	47,200	United Biscuit of Am	*	16⅝	Sale	18¼	18⅜	16¾	Sale	16¾ Nov. 30	20 Nov. 14	14 Sept. 14	20 Nov. 14
20	410	Preferred	100	113	116	112⅛	115	115¼	118	115 Nov. 4	118 Nov. 15	110⅝ Jan. 20	118½ Aug. 19
5,800	84,900	United Carbon	*	39¾	Sale	67	Sale	67¾	Sale	65 Nov. 26	73½ Nov. 10	39 Jan. 4	73½ Nov. 10
1,600	19,000	United-Carr Fastener Corp	*	16	19	20	Sale	17¼	19⅝	19 Nov. 15	20¾ Nov. 10	12¾ Apr. 1	20¾ Nov. 10
184,300	1,723,000	United Corp	*	3¼	Sale	4	Sale	3¼	Sale	3⅛ Nov. 26	4¼ Nov. 9	2 Mar. 26	4⅝ Oct. 17
27,000	328,400	Preferred	*	28¾	Sale	35⅛	Sale	34⅛	Sale	32½ Nov. 29	37½ Nov. 10	22¼ Mar. 31	38 Oct. 17
35,900	183,400	United Drug Inc	5	6⅛	Sale	5⅞	Sale	5⅞	Sale	5¾ Nov. 29	7 Nov. 12	4⅝ June 18	7⅜ Jan. 12
2,800	62,600	United Dyewood	10	7½	9⅜	8⅜	8½	7½	Sale	7½ Nov. 30	9 Nov. 9	4½ Mar. 29	10⅞ July 18
20	1,500	Preferred	100	77	80	73	79½	70	74¼	73 Nov. 4	73 Nov. 4	60 Apr. 1	80½ Jan. 10
16,100	295,140	United Electric Coal Cos	5	5¼	Sale	8	Sale	7½	Sale	7 Nov. 28	8¼ Nov. 16	3 Mar. 26	8⅞ July 25
3,500	34,000	United Eng & Foundry	5	30½	Sale	38	Sale	35	Sale	32½ Nov. 28	38 Nov. 1	21⅞ Mar. 31	39¼ Oct. 14
19,500	124,100	United Fruit	*	56¼	Sale	63½	Sale	57¾	Sale	57½ Nov. 18	65 Nov. 10	50 Mar. 31	67½ Aug. 8
104,900	841,100	United Gas Impt Co	*	10⅝	Sale	12	Sale	11⅜	Sale	x10⅞ Nov. 28	12⅞ Nov. 10	8¾ Mar. 30	12⅞ Nov. 10
3,400	19,200	Preferred	*	106	Sale	111⅜	Sale	113	116	111⅜ Nov. 1	114 Nov. 22	100 Mar. 14	114 Nov. 22
7,400	18,200	United Merch&Mfrs., Inc vtc	1	-----	-----	7⅜	Sale	7¼	7¾	7¼ Nov. 1	9¼ Nov. 10	6 Sept. 17	10¼ Aug. 20
8,500	99,200	United Paperboard Co	10	4⅜	5	8	Sale	7¼	Sale	7 Nov. 28	8¼ Nov. 9	3 Mar. 26	8⅝ Oct. 27
16,500	133,600	U S & Foreign Secur Corp	*	6	Sale	10	Sale	10⅛	Sale	9¾ Nov. 29	13 Nov. 10	4½ Apr. 1	13 Nov. 10
800	4,700	Preferred	*	71	90	80½	83	80½	85	80 Nov. 18	85 Nov. 10	62 May 6	85 Nov. 10
900	3,500	U S Distrib Corp	*	¾	1½	¾	1¼	⅝	1	⅝ Nov. 23	⅞ Nov. 10	⅝ May 16	1¼ Jan. 18
580	8,140	Preferred	100	6	7¼	7½	Sale	6½	Sale	5¼ Nov. 29	7⅝ Nov. 10	3½ Mar. 26	9¼ July 23
11,400	63,700	U S Freight	*	8½	Sale	10	11¼	10¼	Sale	10 Nov. 28	12⅝ Nov. 10	5¾ Mar. 30	12⅝ Nov. 10
27,000	234,400	U S Gypsum Co	20	70	Sale	107	Sale	105	Sale	101 Nov. 21	115 Nov. 9	55 Mar. 31	115 Nov. 9
130	2,210	7% preferred	100	166	-----	171½	-----	172½	-----	172 Nov. 4	173 Nov. 4	162¼ Mar. 28	173 Nov. 4
4,600	57,300	U S Hoffman Mach	5	6½	Sale	8¼	Sale	8	Sale	7½ Nov. 22	9¼ Nov. 9	4⅛ Mar. 29	10¼ July 19
300	4,200	5½% conv pref	50	27¼	32	32½	36	33	34½	33¼ Nov. 28	34½ Nov. 17	24 June 20	35¼ Jan. 12
17,100	169,700	U S Industrial Alcohol	*	21	Sale	27¼	Sale	27½	Sale	26 Nov. 28	30¼ Nov. 14	13½ Mar. 31	30¼ Nov. 14
6,600	55,500	U S Leather	*	5⅛	Sale	6⅞	Sale	5¾	Sale	5½ Nov. 29	7⅛ Nov. 16	3¼ Mar. 30	7⅛ Oct. 11
20,900	159,100	Class A	*	8	Sale	12¾	Sale	10½	Sale	10 Nov. 28	13½ Nov. 16	5⅜ Mar. 26	13½ Nov. 16
100	5,200	Prior preferred	100	63	75	66¼	73	66	70	71 Nov. 12	71 Nov. 12	50 Mar 29	71 Nov. 12
22,300	339,600	U S Pipe & Foundry	20	26¼	Sale	46¾	Sale	44⅝	Sale	x42 Nov. 28	49⅛ Nov. 10	21½ Mar. 30	49⅝ Oct. 13
37,800	412,500	U S Realty & Impt	*	4¼	Sale	6	Sale	5¼	Sale	4¾ Nov. 28	6½ Nov. 9	2⅛ Mar. 31	7 July 25
247,100	4,243,700	U S Rubber	10	22¾	Sale	53⅝	Sale	49¼	Sale	46¼ Nov. 28	56½ Nov. 9	21 Mar. 31	56½ Nov. 9
79,400	917,200	8% 1st preferred	100	46	Sale	100½	Sale	105	Sale	98 Nov. 2	109⅛ Nov. 21	45½ Jan. 3	109⅛ Nov. 21
9,400	97,000	U S Smelt Ref & Mg	50	57½	Sale	65½	Sale	65	Sale	63½ Nov. 3	70 Nov. 10	x44¾ Mar. 31	72¾ Oct. 13
3,100	17,600	Preferred	50	63	Sale	68¼	69¼	68⅜	68⅞	67⅝ Nov. 17	70 Nov. 3	x55 Mar. 31	70⅛ Mar. 5

For footnotes see page 40.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
421,600	4,878,660	United States Steel	*	53⅞	Sale	65	Sale	64⅝	Sale	61 Nov. 28	71¼ Nov. 12	38 Mar. 31	71¼ Nov. 12
8,800	174,700	7% preferred	100	105½	Sale	117	Sale	115	Sale	114¾ Nov. 28	119⅞ Nov. 15	91¾ May 31	121 Oct. 10
12,700	56,300	U S Tobacco	*	-----	-----	33½	Sale	32¾	Sale	x32½ Nov. 28	34⅜ Nov. 25	29½ Mar. 30	36 June 20
1,480	4,340	7% preferred	25	-----	-----	44	45	44	Sale	x43⅝ Nov. 28	46½ Nov. 7	40 Apr. 25	47½ Sept. 9
8,500	93,500	United Stockyards Corp	1	4	4¼	4	Sale	3½	Sale	3½ Nov. 30	4⅛ Nov. 9	3½ Nov. 30	5¾ July 21
2,900	12,100	Conv pref (70c)	*	-----	-----	8½	8¾	7¾	Sale	7⅝ Nov. 29	8⅝ Nov. 10	7⅝ Nov. 29	10¼ July 29
10,900	144,100	United Stores A	*	1⅞	Sale	2½	Sale	2¼	2⅜	2 Nov. 28	2⅞ Nov. 10	1¼ Mar. 26	3⅛ July 25
800	8,100	$6 conv preferred	*	40	Sale	48	52	48	52	48 Nov. 2	50 Nov. 7	37 Feb. 3	50 July 21
1,900	12,100	Universal-Cyclops Steel	1	9¾	11	12	Sale	13	13½	11¾ Nov. 3	15 Nov. 12	7½ June 13	15 Nov. 12
4,600	18,400	Universal Leaf Tobacco	*	50	Sale	73	74	81	Sale	73¾ Nov. 3	81¾ Nov. 17	48 Mar. 31	81¾ Nov. 17
260	1,530	Preferred	100	139	147⅝	158	Sale	155	158	154 Nov. 5	158 Nov. 1	134 May 11	158 Oct. 29
830	4,310	Universal Pict 1st pref	100	30	34½	55	60	64	67½	58¾ Nov. 2	70 Nov. 18	27½ Mar. 30	70 Nov. 18
11,500	154,800	‡Utilities Pow & Light A	1	1⅛	Sale	1	Sale	½	Sale	½ Nov. 30	1 Nov. 1	½ Mar. 30	1¼ Jan. 7
7,200	63,300	Vadsco Sales Corp	*	⅝	Sale	1	Sale	¾	Sale	¾ Nov. 15	1 Nov. 1	½ June 22	1⅛ Jan. 10
50	970	Preferred	100	20	32	22½	28	22	24	22⅝ Nov. 18	24 Nov. 26	16 Mar. 26	28¾ Oct. 20
69,500	403,800	Vanadium Corp of America	*	15	Sale	25	Sale	26	Sale	23 Nov. 28	28⅞ Nov. 9	11½ Mar. 31	28⅞ Nov. 9
6,200	56,300	Van Raalte Co	5	18¾	Sale	35½	Sale	32½	Sale	31¼ Nov. 29	36⅝ Nov. 12	14¼ Mar. 31	36⅝ Nov. 12
80	970	7% 1st preferred	100	97	105	110½	111½	112½	114	112¾ Nov. 3	113 Nov. 2	97 Jan. 19	113 Nov. 2
4,100	32,100	Vick Chemical Co	5	41	Sale	39¼	Sale	38½	Sale	38 Nov. 29	41¼ Nov. 10	30½ Mar. 30	42 Jan. 22
5,400	28,800	Victor Chemical Works	5	-----	-----	17½	Sale	18½	Sale	16¾ Nov. 18	19½ Nov. 25	13½ Sept. 28	19½ Nov. 25
13,300	164,600	Va Caro Chemical	*	3⅝	Sale	4	Sale	3¾	Sale	3⅝ Nov. 29	4¾ Nov. 10	2¾ Mar. 29	5⅝ Jan. 21
7,500	135,400	6% preferred	100	22¾	Sale	25½	Sale	26	Sale	25 Nov. 28	30 Nov. 10	15¾ Mar. 30	32⅛ Jan. 21
650	6,370	Virginia Elec & Power 6% pf	*	108	113	115½	Sale	115	Sale	x114¼ Nov. 30	116½ Nov. 2	105 Mar. 30	116½ Nov. 2
700	3,540	Virginia Iron, Coal & Coke	100	3½	4⅛	3¼	4¼	2⅞	3⅛	3 Nov. 23	3¼ Nov. 15	1⅝ Apr. 13	4½ Jan. 20
620	2,050	5% preferred	100	10¼	18	11	13½	10⅛	13	11 Nov. 15	12½ Nov. 15	5¼ Mar. 26	15¾ Jan. 11
100	2,600	Virginia Ry Co pref	100	114⅞	118	-----	123	115	134¾	118 Nov. 9	118 Nov. 9	100 Mar. 29	120⅞ Feb. 28
380	2,300	Vulcan Detinning	100	49½	57	63⅝	67	75	Sale	64¾ Nov. 9	75 Nov. 21	37 Mar. 31	75 Nov. 21
------	640	7% preferred	100	119	125	118¼	-----	118½	-----	------ ------	------ ------	116¼ July 19	119½ Oct. 26
1,800	39,500	‡Wabash	100	2¼	Sale	1½	Sale	1¼	1½	1⅛ Nov. 28	1½ Nov. 1	1 Mar. 21	2⅝ Jan. 11
4,300	64,400	Preferred A	100	3⅜	Sale	3	Sale	2½	Sale	2⅜ Nov. 25	3⅜ Nov. 12	1⅝ Mar. 23	4⅝ July 23
------	1,140	Preferred B	100	2⅞	Sale	1¾	2¾	1½	2¾	------ ------	------ ------	1½ Apr. 22	3⅜ Feb. 4
6,600	33,800	Waldorf System	*	7	Sale	7¼	Sale	7⅛	Sale	6¾ Nov. 9	7¾ Nov. 16	5¾ Mar. 31	8½ July 25
5,200	46,300	Walgreen Co	*	18½	Sale	17	Sale	17⅛	Sale	16¼ Nov. 21	18 Nov. 9	13¾ June 10	20¼ Jan. 10
2,200	10,100	4½% pref with warr	100	72¼	74	86	Sale	85	87	84 Nov. 19	87 Nov. 9	74 Mar. 29	87 Nov. 9
64,100	852,100	Walworth Co	*	7	Sale	9¼	Sale	8	Sale	7½ Nov. 28	9¾ Nov. 10	4½ Mar. 30	10¼ July 22
43,300	134,200	Walker(H) Gooder & W Ltd	*	40¼	41½	49¾	Sale	50⅞	Sale	48 Nov. 22	54 Nov. 5	30 Mar. 31	54 Nov. 5
2,700	14,300	Preferred	*	18⅜	18¾	19¾	Sale	20	Sale	19½ Nov. 2	20 Nov. 30	17¾ May 18	20 Nov. 30
2,100	45,600	Ward Baking class A	*	10	Sale	15	15⅞	13¾	Sale	13½ Nov. 29	16½ Nov. 10	8 Mar. 26	19¼ July 27
5,200	92,800	Class B	*	2¾	Sale	2⅞	Sale	2½	2¾	2⅝ Nov. 29	3 Nov. 4	2 Mar. 26	4 July 16
800	17,150	7% preferred	100	36	39	44½	Sale	34	40	36 Nov. 23	44½ Nov. 1	23 Mar. 31	51 July 20
81,300	1,260,100	Warner Bros Pictures	5	6	Sale	7⅛	Sale	6¼	Sale	5¾ Nov. 28	7¼ Nov. 3	3¾ Mar. 26	8 July 19
530	7,140	$3.85 conv preferred	*	36	Sale	39½	Sale	37	39⅛	37 Nov. 28	40½ Nov. 2	20 Mar. 26	45 Aug. 6
42,000	229,000	‡Warren Bros	*	3¾	Sale	3¼	Sale	4	Sale	3¼ Nov. 1	4¾ Nov. 10	1¾ Mar. 31	4⅞ July 15
3,100	19,500	Convertible preferred	*	10⅛	Sale	10½	12	16	Sale	12 Nov. 2	16½ Nov. 25	5 Mar. 31	16¾ July 15
10,400	89,500	Warren Fdry & Pipe	*	16¾	Sale	29⅞	Sale	29	Sale	27 Nov. 18	31 Nov. 10	16¼ Mar. 31	31 Nov. 10
6,700	82,100	Waukesha Motor Co	5	13½	Sale	23⅝	Sale	20¾	Sale	20⅜ Nov. 29	24⅞ Nov. 10	11 Mar. 30	25 Oct. 13
12,200	145,600	Wayne Pump Co	1	24½	25	32½	Sale	31	Sale	30¼ Nov. 28	34⅝ Nov. 10	17 Mar. 30	34⅜ Nov. 10
11,600	64,300	Webster Eisenlohr	*	2⅛	Sale	3⅝	Sale	4	Sale	3¼ Nov. 5	4½ Nov. 10	1¼ Mar. 26	4¼ Oct. 15
110	3,560	Wells Fargo & Co	1	1⅛	Sale	¾	1⅛	¾	1⅛	¾ Nov. 12	⅞ Nov. 22	¾ Sept. 1	1½ Jan. 28
4,000	52,100	Wesson Oil & Snowdrift	*	27	Sale	34½	35	33½	Sale	33¼ Nov. 28	36¼ Nov. 10	25¼ Mar. 31	39 July 30
600	7,600	$4 conv preferred	*	73	74	75½	81	81	Sale	80 Nov. 2	81 Nov. 5	71 Apr. 8	82¼ July 29
280	4,330	West Penn El Co "A"	*	100	Sale	96½	Sale	94½	Sale	94 Nov. 22	98 Nov. 2	70 Apr. 1	102½ Jan. 3
730	7,550	7% preferred	100	102	Sale	101½	Sale	102	Sale	99⅞ Nov. 12	102½ Nov. 21	82⅝ May 31	102½ Jan. 3
550	6,960	6% preferred	100	97	Sale	95	Sale	92¾	Sale	92½ Nov. 30	95¾ Nov. 12	74 Mar. 29	97¾ Jan. 3
430	4,770	West Penn Pow pref 7%	100	120	Sale	124	Sale	124	Sale	123½ Nov. 2	126 Nov. 22	116 Mar. 31	126 Nov. 22
330	5,610	6% preferred	100	112	113	118	120	116½	117	117 Nov. 28	119½ Nov. 2	111½ Jan. 6	119½ Nov. 2
16,600	128,600	Western Auto Supply Co	10	15	16	21¼	Sale	23	Sale	20½ Nov. 2	24⅝ Nov. 9	12¾ May 31	24⅝ Nov. 9
3,000	60,800	Western Maryland	100	4⅛	4½	4	Sale	3⅜	Sale	3¼ Nov. 28	4⅛ Nov. 9	2⅝ Mar. 31	4½ Jan. 10
1,000	11,200	Second preferred	100	6¼	7½	7	Sale	6	7⅜	6¾ Nov. 2	7¾ Nov. 7	3 Mar. 25	9 Jan. 10
9,000	31,300	Western Pacific	100	1⅜	Sale	⅝	Sale	½	Sale	½ Nov. 17	¾ Nov. 3	½ Mar. 23	1⅝ Jan. 11
10,200	72,800	6% preferred	100	2½	Sale	1⅞	Sale	1½	Sale	1½ Nov. 19	2 Nov. 3	1⅝ Oct. 18	3⅝ July 22
35,700	431,600	Western Union Teleg	100	24½	Sale	27	Sale	24⅝	Sale	23⅛ Nov. 28	29¼ Nov. 9	16½ Mar. 31	34¼ July 20
59,400	334,600	Westinghouse Air Brake	*	23⅞	Sale	26⅛	Sale	28¾	Sale	26⅛ Nov. 1	33¼ Nov. 9	15¾ Mar. 31	33¼ Nov. 9
51,500	1,177,800	Westinghouse El & Mfg	50	99¼	Sale	120⅝	Sale	117	Sale	111 Nov. 28	124⅞ Nov. 10	61¾ Mar. 31	124⅞ Nov. 10
140	3,970	7% 1st preferred	50	130	-----	127	147	138	Sale	135 Nov. 16	138 Nov. 30	103 Mar. 31	144 Oct. 14
5,200	62,000	Weston El Instrument	*	14	15	19¾	Sale	18	Sale	16¾ Nov. 29	20⅜ Nov. 7	9½ Mar. 30	21 Oct. 24
170	860	Class A	*	32	34¾	36¼	36½	37	38	36½ Nov. 4	37½ Nov. 22	31½ Mar. 28	37½ Nov. 22
3,700	33,100	Westvaco Chlorine Prod	*	12	Sale	19¼	Sale	18	Sale	18 Nov. 30	20⅛ Nov. 10	10 Mar. 31	20⅛ July 25
3,000	10,600	5% preferred	30	24	Sale	30¼	Sale	30	Sale	29⅞ Nov. 4	30⅜ Nov. 16	20 Mar. 31	30⅝ Nov. 16
		Wheeling & Lake Erie—											
10	580	5½% conv pref	100	85	90	75	-----	65	80	75 Nov. 28	75 Nov. 28	65 Apr. 12	90 Jan. 4
42,600	250,800	Wheeling Steel Corp	*	22	Sale	26⅞	Sale	28	Sale	25½ Nov. 28	32¾ Nov. 12	14½ Mar. 26	32¾ Nov. 12
100	1,400	Preferred	100	80	105	75½	89½	77¼	95	81½ Nov. 19	81½ Nov. 19	75 Mar. 29	95 Jan. 4
6,600	15,500	$5 conv prior preferred	*	57	63	55	Sale	58	Sale	54½ Nov. 2	61 Nov. 12	42 May 27	61 Nov. 12
500	4,800	White Dental Mfg Co (S S)	20	14	16	12¾	12⅞	13¾	14	12⅞ Nov. 9	14 Nov. 25	11 Sept. 23	15½ July 19
27,000	543,200	White Motor Co	1	8⅜	Sale	13¾	Sale	12¼	Sale	11½ Nov. 28	15 Nov. 14	6⅛ Mar. 31	15¼ July 25
14,300	50,900	White Rock Min Spgs Co	*	9½	10¼	7¼	Sale	7	Sale	6⅞ Nov. 3	8⅞ Nov. 12	5 Sept. 28	11 Jan. 21
4,300	56,400	White Sewing Mach	*	1⅞	Sale	2	Sale	1½	Sale	1½ Nov. 26	2⅛ Nov. 9	1¼ Mar. 31	3 Jan. 22
3,300	51,900	Convertible preferred	*	12⅜	13½	21	21¾	19¾	21¼	19¼ Nov. 21	23 Nov. 9	8¾ Mar. 31	24¾ Oct. 19
9,900	55,900	Wilcox Oil & Gas	5	2⅛	2⅞	2⅝	Sale	3	3⅛	2½ Nov. 4	3⅜ Nov. 22	1⅝ Mar. 30	3½ Aug. 6
23,100	214,800	Willys-Overland Motors	1	2⅜	Sale	2⅞	Sale	2⅝	Sale	2½ Nov. 22	3 Nov. 12	1¼ June 16	3⅛ Oct. 26
7,900	118,500	6% conv pref	10	4¾	Sale	5¾	Sale	5¼	Sale	5 Nov. 26	7⅞ Nov. 7	3⅜ June 16	6⅞ Jan. 10
13,800	283,900	Wilson & Co	*	5	Sale	5⅛	Sale	4⅜	Sale	4¼ Nov. 28	5¼ Nov. 9	3 Mar. 24	5⅞ July 19
3,800	31,700	$6 cum preferred	100	50	58	48½	Sale	42½	44	43¾ Nov. 28	51¼ Nov. 10	32 Mar. 30	60¼ Jan. 21
50	¶120	Wisconsin El Pow 6% pref	100	-----	-----	103½	-----	105¾	-----	105⅛ Nov. 14	105¼ Nov. 14	103 Oct. 25	105¼ Nov. 14
26,400	147,100	Woodward Iron Co	10	12⅛	13¾	24¼	Sale	25½	Sale	23⅛ Nov. 5	27⅝ Nov. 14	10⅛ Mar. 29	27⅝ Nov. 14
84,200	735,600	Woolworth (F W)	10	36	Sale	50½	Sale	50¾	Sale	49⅝ Nov. 28	53¾ Nov. 9	36 Jan. 3	53¾ Nov. 9
33,500	296,900	Worthington P & M	100	16	Sale	25½	Sale	20¼	Sale	19 Nov. 28	27¼ Nov. 9	11¼ Mar. 29	27¼ Nov. 9
------	1,710	7% preferred "A"	100	60	100	80½	90	65½	70	------ ------	------ ------	42 Mar. 29	72½ July 19
300	400	6% pref B	100	-----	-----	70½	74½	50	87½	74¾ Nov. 4	75¼ Nov. 14	70¾ Oct. 27	75¼ Nov. 14
2,800	18,300	Prior pref 4½% series	100	30	37	45¾	Sale	37	Sale	36⅞ Nov. 25	48¼ Nov. 16	27 Mar. 28	48¼ Nov. 16
6,600	29,200	Prior pref 4½% conv ser	100	36	45	60	Sale	50	Sale	48 Nov. 25	65⅜ Nov. 9	28¼ Mar. 30	65⅜ Nov. 9
2,270	21,130	Wright Aeronautical Corp	*	81	Sale	112	Sale	115	Sale	107½ Nov. 4	120 Nov. 18	55½ Mar. 30	120 Nov. 18
2,500	24,800	Wrigley (Wm) Jr	*	60⅛	63	73	74	73	Sale	73 Nov. 4	x74 Nov. 17	61¼ Mar. 31	74 Oct. 20
6,900	51,700	Yale & Towne Mfg Co	25	23	Sale	31½	Sale	31¾	Sale	30⅝ Nov. 4	34⅞ Nov. 12	20¾ Jan. 31	39 July 5
136,600	3,215,600	Yel Trk & C'ch class B	1	8½	Sale	20½	Sale	18⅜	Sale	17 Nov. 28	21½ Nov. 9	8⅜ Jan. 3	21¾ Oct. 19
1,480	9,290	7% preferred	100	68½	81½	103	107	103⅝	Sale	100½ Nov. 15	104 Nov. 9	71 Mar. 30	109 Oct. 13
9,700	118,900	Young Spring & Wire	*	13¼	Sale	22½	Sale	20	Sale	19½ Nov. 26	23⅞ Nov. 9	9⅝ Mar. 31	25⅞ Aug. 26
174,100	1,336,100	Youngst'n Sh & Tube	*	37⅞	Sale	50⅜	Sale	51½	Sale	46¾ Nov. 28	57¼ Nov. 12	24 Mar. 30	57¼ Nov. 12
400	1,700	5½% preferred	100	73½	80	82	85¼	82	87½	85 Nov. 5	86½ Nov. 15	62¼ Mar. 31	86½ Nov. 15
20,800	211,900	Youngstown Steel Door	*	-----	-----	25⅝	Sale	24⅝	Sale	22½ Nov. 28	28 Nov. 10	11½ Mar. 29	28 Nov. 10
24,300	478,900	Zenith Radio Corp	*	13⅜	Sale	22⅞	Sale	19	Sale	18½ Nov. 28	23⅝ Nov. 1	9 Mar. 31	25¾ July 7
13,900	197,000	Zonite Products Corp	1	2¾	Sale	4⅜	Sale	3¾	Sale	3⅝ Nov. 29	4½ Nov. 9	2¾ Jan. 3	5¾ Mar. 7

* No par value. *a* Deferred delivery. *r* Cash sales. *x* Ex-dividend. *y* Ex-rights. ‡ Companies reported in receivership. ¶ Called for redemption. *b* Change of name from United American Bosch. *g* Change of name from Peerless Corp.

(*Continued from page* 30)

selling rate for sterling was changed on Nov. 8 for the first time since Dec. 10, 1936, from 16 pesos to the pound sterling to 17, and the regulation requiring prior permits for importers buying official exchange was extended, as of Dec. 1, to those importers who had been buying their exchange in the free market. The official buying rate was left unchanged at 15 pesos to the pound, equivalent to about $0.311 in this market, compared to $0.274 at the new selling rate. Free pesos weakened on the exchange from $0.2515 to $0.2400, and later eased from this level to $0.2260. Other rate changes in Latin America were nominal or unimportant. In the Far Eastern area, yen quotations fluctuated closely with the pound sterling, and the Shanghai dollar quotations continued nominal around $0.16."

Changes in the gold holdings of the Bank of England during November were as follows: For the week ended Nov. 2 a decrease of £53,181; for the week ended Nov. 9 a decrease of £15,899; for the week ended Nov. 16 a decrease of £31,943; for the week ended Nov. 23 an increase of £6,135, and for the week ended Nov. 30 a decrease of £27,244. Total gold holdings of the Bank of England on Nov. 30 stood at £327,653,479, which compared with £327,697,126 a year earlier, with the minimum of £150,000,000 recommended by the Cunliffe Committee, and with £136,880,000 in the Bank's statement just prior to the suspension of gold on Sept. 21, 1931. The Bank's gold holdings of £328,144,903 on Oct. 14, 1937, were the largest in its history.

Details of the gold movement at the Port of New York were outlined as follows in the "Monthly Review" of the Federal Reserve Bank of New York for Dec. 1:

"During November gold imports affecting the United States gold stock included receipts at New York totaling $84,600,000, of which $73,800,000 came from England, $6,600,000 from Canada, $3,500,000 from India, and $700,000

(*Continued on page* 53)

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New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales	1938	1937	Bond Sales	1938	1937
November ..... Shares	5,190,958	5,302,578	November	$35,247,000	$30,535,000
Jan. 1 to Nov. 30	43,475,801	98,338,105	Jan. 1 to Nov. 30	331,018,000	410,815,000

NOTICE—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
125	2,300	Acme Wire Co v t c	26	----	----	28½	30	28½	31	29 Nov. 12	30 Nov. 9	17½ June 17	34 Feb. 10
200	1,900	Aero Supply Mfg class A	*	16½	19¾	16	19	22	24	19½ Nov. 14	20½ Nov. 18	14½ Feb. 5	20½ Nov. 18
63,000	129,700	Class B	*	3½	Sale	3⅞	Sale	5¼	Sale	3⅝ Nov. 4	6 Nov. 23	2½ Apr. 1	6 Nov. 23
400	11,350	Agfa Ansco Corp com	1	22	24	34½	Sale	30¼	34	34 Nov. 18	35 Nov. 1	23 Jan. 4	37 July 19
6,300	49,700	Ainsworth Mfg Corp com	5	6½	Sale	7⅛	Sale	6¼	Sale	6¼ Nov. 30	8⅛ Nov. 16	5¼ Mar. 31	10¼ Aug. 8
11,300	20,400	Air Associates Inc common	1	----	----	8	8⅜	10⅝	11¼	8 Nov. 5	12⅞ Nov. 18	7⅝ Oct. 11	12⅞ Nov. 18
------	38,300	Air Devices Corp common	1	¾	⅞	----	----	----	----	----	----	½ Mar. 28	1⅛ Jan. 21
11,000	29,000	Air Investors Inc common	*	1⅝	2	1¾	Sale	2¾	Sale	1¾ Nov. 1	3⅜ Nov. 22	1 Mar. 28	3⅜ Nov. 22
1,000	3,800	Convertible preferred	*	14¾	Sale	19½	Sale	21	25	19 Nov. 15	23 Nov. 22	11½ Mar. 29	23 Nov. 22
10,500	24,900	Warrants		½	Sale	9/16	7/16	7/16	9/16	⅜ Nov. 7	⅝ Nov. 23	3/16 Sept. 29	⅝ Nov. 23
50	2,175	Ala Gt Sou RR ordinary	50	48½	52¾	56¼	58½	58¼	61	56 Nov. 4	61¾ Nov. 16	33¾ Apr. 20	61¾ Nov. 16
600	3,030	Ala Power Co $7 pref	*	63	Sale	----	----	74	Sale	72 Nov. 4	74 Nov. 9	50¾ Mar. 31	76 Oct. 15
420	3,597	$6 preferred	*	52	Sale	----	----	64	Sale	61 Nov. 28	66½ Nov. 3	44¼ Mar. 29	67 Oct. 17
200	2,200	Allen & Fisher Inc common	*	2½	2¾	2⅛	2⅜	2⅛	Sale	2⅛ Nov. 10	2⅛ Nov. 10	2 Mar. 30	2½ Jan. 6
1,100	4,000	Alliance Investment com	*	1	1¾	1⅝	1⅞	1¼	1⅝	1⅛ Nov. 16	1⅞ Nov. 7	⅝ Apr. 11	1⅞ Oct. 15
------	1,200	Allied Internat Investing	*	----	----	----	----	----	----	----	----	¼ Aug. 10	⅝ Feb. 7
100	2,500	$3 conv preferred	*	----	----	----	----	----	----	10¾ Nov. 10	10¾ Nov. 10	8½ Aug. 23	10¾ Nov. 10
400	1,200	Allied Products Corp com	10	7	10	7½	9½	8	9	8 Nov. 28	9 Nov. 16	6 May 26	11 Aug. 26
250	1,550	Class A	25	13¼	Sale	18⅝	19½	17	20	19 Nov. 7	19½ Nov. 15	12¾ Mar. 31	19½ Nov. 15
19,300	150,400	Aluminum Co common	*	77½	Sale	116	Sale	119¾	Sale	115 Nov. 3	124¾ Nov. 23	58 Mar. 30	124¾ Nov. 23
3,960	26,760	6% preferred	100	105	Sale	109	Sale	112	Sale	109 Nov. 1	114 Nov. 12	93 Apr. 4	114 Nov. 12
1,900	7,600	Aluminum Goods Mfg	*	15½	16¼	14¼	15	14⅝	15	14½ Nov. 7	14⅝ Nov. 21	14½ Oct. 29	16¼ Mar. 11
250	2,160	Aluminum Industries com	*	----	----	3¾	Sale	----	----	3¾ Nov. 1	4 Nov. 2	3 June 6	5½ Feb. 25
13,550	108,650	Aluminium Ltd	*	70	Sale	139	Sale	139¼	Sale	135½ Nov. 28	145½ Nov. 12	67 Mar. 31	145½ Nov. 12
400	5,800	6% preferred	100	90	98	110½	Sale	----	----	107½ Nov. 4	110½ Nov. 1	94½ Feb. 10	112 Oct. 24
16,000	96,800	American Airlines Inc	10	9⅜	Sale	16½	Sale	20½	Sale	16¼ Nov. 1	22 Nov. 12	8 Mar. 30	22 Nov. 12
600	3,200	Amer Beverage Corp	1	⅞	1⅛	⅞	1	⅝	¾	¾ Nov. 26	1⅛ Nov. 14	¾ Mar. 30	1¼ Jan. 20
150	890	American Book Co	100	48	Sale	57	64	58	64	60 Nov. 4	61 Nov. 9	44 Mar. 29	64 Oct. 8
1,830	30,230	Amer Box Board Co com	1	7¼	Sale	11½	Sale	9⅝	Sale	9⅝ Nov. 28	12⅛ Nov. 9	6⅛ Mar. 31	12¼ July 19
------	1,600	Amer Capital Corp cl A	10c	3	4¼	4	6	2¼	4½	----	----	2 Mar. 15	4½ Aug. 11
3,200	11,300	Common class B	10c	¼	⅝	⅜	½	¼	⅜	5/16 Nov. 26	⅜ Nov. 3	3/16 Nov. 26	½ Apr. 2
400	4,800	$3 preferred	*	23	23½	23½	24½	22½	25	22 Nov. 26	22⅞ Nov. 16	10¾ Mar. 31	24½ July 30
150	850	$5.50 prior preferred	*	57	65	68¾	73	67¾	Sale	67¾ Nov. 30	70 Nov. 9	56 Apr. 2	70¼ Aug. 11
12,100	143,900	American Centrifugal Corp	1	1⅞	Sale	1⅜	Sale	1⅛	Sale	1⅛ Nov. 30	1⅝ Nov. 14	1⅛ Sept. 17	3⅜ Mar. 16
		Amer Cities Power & Lt Corp											
1,300	9,350	Conv class A	25	26	30	x29⅜	Sale	25⅛	27½	25¼ Nov. 21	x30 Nov. 1	16 Apr. 14	30½ Oct. 18
2,000	24,850	Class A with warrants	25	24	Sale	28	30½	24⅞	26	25 Nov. 28	30 Nov. 12	16½ Apr. 8	30½ Oct. 18
7,600	68,700	Class B	1	2⅝	3	2⅝	Sale	2	Sale	1⅞ Nov. 30	2⅞ Nov. 2	1⅜ Mar. 26	3¼ Jan. 15
60	260	Amer Cyanamid com cl A	10	----	----	----	----	----	----	27 Nov. 17	27 Nov. 17	25 July 11	27½ Jan. 4
50,900	443,900	Common class B n v	10	23½	Sale	26	Sale	26	Sale	25½ Nov. 1	30¼ Nov. 9	15½ Mar. 31	30¼ Nov. 9
6,500	32,400	Amer & Foreign Power warr		1⅝	Sale	1⅝	1¾	1¼	Sale	1⅛ Nov. 22	1¾ Nov. 10	¾ Mar. 30	2 July 5
900	10,600	Amer Fork & Hoe Co com	*	11¼	Sale	11¼	Sale	9¾	10⅝	10½ Nov. 25	11⅞ Nov. 10	8⅛ Mar. 30	12¾ Feb. 15
34,900	401,900	American Gas & Elec com	*	27	Sale	34¾	Sale	32¼	Sale	30¾ Nov. 29	36⅝ Nov. 10	19⅛ Mar. 30	37½ Oct. 15
1,625	21,925	$6 preferred	*	110	Sale	111½	Sale	113½	Sale	110¼ Nov. 2	115¾ Nov. 18	104 Apr. 18	115¾ Nov. 18
7,800	44,700	American General Corp	10c	4	4⅜	5⅝	Sale	4¾	Sale	4⅝ Nov. 29	5⅞ Nov. 7	2½ Mar. 30	5⅞ Nov. 7
1,050	12,700	$2 preferred	1	24⅝	26	25⅛	25¾	23½	Sale	23½ Nov. 30	26 Nov. 9	23 Apr. 1	28½ July 21
25,000	325,000	$2.50 preferred	1	27¾	32	33	Sale	27	30	33 Nov. 1	33 Nov. 1	25 Mar. 31	33 Nov. 1
550	5,550	Amer Hard Rubber Co com	50	10⅛	12⅜	14⅛	14¾	11¼	13	13⅛ Nov. 18	14 Nov. 2	8 Mar. 30	14⅝ July 25
------	1,100	Amer Invest of Ill com	*	20	24	24½	26½	25	26	----	----	21 June 27	26 Oct. 25
1,500	17,800	Amer Laund Mach com	20	18	19	18¼	Sale	17½	18	17⅝ Nov. 9	18½ Nov. 10	14½ Mar. 30	20 Aug. 6
9,700	109,900	Amer Light & Trac com	25	12½	Sale	16	Sale	15½	Sale	15⅛ Nov. 28	17⅝ Nov. 10	10 Mar. 29	18¼ Oct. 17
700	5,900	6% preferred	25	22⅝	26	25½	27	25½	Sale	25¼ Nov. 16	26 Nov. 9	22 June 29	26¼ Oct. 25
1,300	6,225	Amer Mfg Co common	100	18¼	23	16⅞	17	15½	Sale	14½ Nov. 22	18 Nov. 7	11¾ Apr. 4	23 Jan. 17
------	165	Preferred	100	65	73	51	85	51	85	----	----	54 Apr. 13	70 Sept. 13
5,100	124,600	American Maracaibo	1	⅞	Sale	⅝	Sale	11/16	Sale	⅝ Nov. 1	¾ Nov. 9	⅝ Mar. 25	1 Jan. 12
2,800	32,232	American Meter Co	*	22	Sale	30¼	32¼	27¼	Sale	27 Nov. 29	30½ Nov. 9	16 Apr. 6	32 Oct. 26
100	500	Amer Pneumatic Service	*	¼	13/16	⅜	¾	¼	1¼	⅜ Nov. 9	⅝ Nov. 9	⅜ Nov. 9	¾ June 30
550	5,000	Amer Potash & Chem Corp	*	----	----	45	47	53	56	47 Nov. 3	55 Nov. 18	30 Jan. 5	55 Nov. 18
15,600	267,100	Amer Republics Corp com	10	8⅜	Sale	9⅝	Sale	9⅜	Sale	9¼ Nov. 28	10⅞ Nov. 5	5 Mar. 30	11¾ Aug. 16
5,800	36,900	Amer Seal-Kap Corp com	2	6	6¼	5⅛	Sale	5⅛	Sale	4⅞ Nov. 29	5¾ Nov. 10	3 Mar. 18	7⅛ Jan. 6
70,700	451,400	American Superpower	*	1	Sale	1⅛	Sale	⅝	Sale	⅝ Nov. 30	1⅛ Nov. 1	½ Mar. 28	1¼ Oct. 17
700	7,900	1st preferred $6 series	*	74	78	70	80	71	73	73 Nov. 25	74 Nov. 10	55¼ June 17	75 Jan. 17
5,300	65,000	Preferred $6 series	*	13	14	24½	Sale	19⅛	Sale	17½ Nov. 29	25⅞ Nov. 10	8¼ Mar. 26	27¼ Oct. 28
1,800	11,400	Amer Thread preferred	5	3⅝	Sale	3⅜	Sale	3½	3⅞	3⅜ Nov. 1	3¾ Nov. 3	3⅜ Sept. 14	4 Feb. 4
1,200	18,000	Anchor Post Fence com	*	1⅞	Sale	1⅝	1¾	1⅜	1¾	1½ Nov. 3	1¾ Nov. 9	1¼ Mar. 23	2⅞ July 11
3,400	19,900	Angostura Wupperman	1	3⅝	4⅛	3	3⅛	3	3⅛	3 Nov. 3	3⅜ Nov. 14	2¾ Oct. 20	4 Jan. 6
600	21,300	Apex Elec Mfg Co common	*	10	Sale	12½	13½	10½	11½	11⅛ Nov. 26	13 Nov. 15	7⅛ Apr. 1	16½ Feb. 21
		Appalachian Elec Power—											
435	3,115	$7 preferred	*	----	----	----	----	----	----	108⅜ Nov. 9	109¾ Nov. 22	96 Apr. 9	109¾ Nov. 22
9,400	44,200	‡Arcturus Radio Tube	1	⅜	Sale	¼	Sale	¼	Sale	5/16 Nov. 21	5/16 Nov. 3	3/16 Oct. 6	7/16 Feb. 8
4,800	88,500	Arkansas Nat Gas com	*	3½	Sale	3¼	Sale	2¾	Sale	2¾ Nov. 30	3⅜ Nov. 9	2⅛ Mar. 31	4⅝ Jan. 11
20,600	343,000	Class A	*	3½	Sale	3⅝	Sale	3	Sale	2¾ Nov. 29	3⅝ Nov. 1	2¼ Mar. 30	4⅞ Jan. 12
5,700	43,800	Preferred	10	6¼	6½	5⅞	6	6	Sale	5⅝ Nov. 9	6⅛ Nov. 30	4½ Mar. 30	7¼ May 7
60	670	Arkansas P & L $7 pref	*	71	Sale	----	----	----	----	82 Nov. 28	86 Nov. 9	59 Mar. 31	86 Nov. 9
1,200	13,400	Art Metal Works common	5	6	6¼	7⅞	8	6⅞	7⅝	7 Nov. 29	8 Nov. 2	5 Mar. 29	9 July 20
18,100	108,200	Ashland Oil & Refining Co	1	3¾	4	4⅝	Sale	5⅛	Sale	4½ Nov. 2	5⅜ Nov. 4	3½ Mar. 29	5⅜ Nov. 4
		Associated Elec Industries—											
600	6,300	American deposit rects	£1	10⅞	Sale	8⅝	9	9⅛	9¼	9 Nov. 18	9⅛ Nov. 12	8½ Mar. 31	11⅛ Jan. 27
3,400	28,300	Assoc Gas & Elec com	1	⅞	1	13/16	Sale	⅝	Sale	½ Nov. 29	⅞ Nov. 3	½ Aug. 15	1 Jan. 8
29,400	254,925	Class A	1	1⅜	Sale	1¼	Sale	13/16	Sale	¾ Nov. 21	1⅜ Nov. 1	⅝ Apr. 1	1⅝ Oct. 17
3,800	48,900	$5 preferred	*	7	Sale	9½	10	7	Sale	6⅜ Nov. 16	10½ Nov. 9	3⅝ Mar. 30	11¾ Oct. 17
17,100	82,900	Warrants		----	----	----	----	----	----	1/32 Nov. 9	1/32 Nov. 9	1/32 Jan. 25	1/16 Jan. 5
300	2,800	Assoc Laundries of Amer	*	----	----	----	----	----	----	⅛ Nov. 15	⅛ Nov. 15	⅛ Mar. 24	¼ Jan. 17
600	1,700	V t c common	*	----	----	----	----	----	----	⅛ Nov. 25	⅛ Nov. 25	⅛ Mar. 24	3/16 Mar. 16
125	350	Assoc Tel & Tel class A	*	----	----	----	----	----	----	2 Nov. 3	3½ Nov. 15	2 Sept. 6	3½ Nov. 15
		Atlanta Birmingham & Coast											
------	10	RR Co pref	100	73	78½	60	69	63½	70	----	----	70 Mar. 3	70 Mar. 3
80	170	Atlanta Gas Light 6% pref	100	----	----	----	----	----	----	95 Nov. 23	98 Nov. 17	67 Mar. 30	98 Nov. 17
4,400	59,800	Atlantic Coast Fisheries	*	3½	4½	3¼	3⅞	3¼	Sale	3⅛ Nov. 26	3⅞ Nov. 4	2¼ Mar. 31	5¼ July 25
330	3,090	Atlantic Coast Line Co	50	28	Sale	----	----	----	----	26¾ Nov. 16	28¾ Nov. 9	16 Mar. 30	30 Jan. 11
11,000	92,900	Atlas Corp warrants		13/16	Sale	1	Sale	¾	Sale	¾ Nov. 30	1⅛ Nov. 7	11/16 Sept. 13	1¼ Jan. 11
9,300	59,320	Atlas Plywood Corp	*	9½	10½	22	Sale	22½	Sale	21 Nov. 7	23⅞ Nov. 12	6¼ Mar. 30	25½ Oct. 15
28,800	148,500	Austin Silver Mines	1	⅜	Sale	7/16	Sale	⅜	Sale	¼ Nov. 10	½ Nov. 10	¼ Mar. 26	¾ Jan. 12
4,500	35,500	Automatic Products Corp	5	1¾	Sale	1⅝	1¾	1¾	Sale	1⅝ Nov. 3	1¾ Nov. 4	⅞ Mar. 26	2¼ Jan. 12

For footnotes see page 53.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1938		PRICES IN NOVEMBER Nov. 1		Nov. 30		Lowest	Highest	RANGE SINCE JAN. 1 Lowest	Highest
Shares	Shares	STOCKS (Continued) Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
2,400	26,500	Auto Voting Machine com--*	7⅜	8	7⅞	8¼	7⅞	Sale	7⅞ Nov. 28	8⅝ Nov. 9	5 Nov. 22	9¼ July 29
600	9,000	Avery (B F) Sons Co--5	6¾	8⅜	5⅜	5½	4½	5	5 Nov. 22	5½ Nov. 12	4 Mar. 28	8½ Jan. 12
150	525	6% preferred w w--25	----	----	16	17	16	17½	16 Nov. 22	17½ Nov. 4	15 Apr. 20	21 Jan. 20
------	125	6% preferred xw--25	----	----	13⅞	20	13⅞	20	----	----	13 Mar. 30	17⅞ Aug. 26
100	1,100	Purchase warrants--	----	----	1¼	3½	1¼	2¼	1¼ Nov. 7	1¼ Nov. 7	1¼ Nov. 7	2⅝ Jan. 13
94,300	329,400	Aviation & Transport Corp-1	1⅝	Sale	2⅞	Sale	3¼	Sale	2¾ Nov. 1	3¾ Nov. 25	1⅛ Mar. 26	3¾ Nov. 25
4,290	16,970	Axton Fisher Tob class A--10	----	----	37½	Sale	45	Sale	35¾ Nov. 2	46½ Nov. 29	13½ Mar 30	46½ Nov. 29
19,500	122,800	Babcock & Wilcox Co--*	----	----	34	Sale	32	Sale	31 Nov. 18	35 Nov. 10	19 June 3	37 Oct. 15
		Baldwin Locomotive—										
1,750	23,020	7% preferred--30	12	14½	21	Sale	----	----	17⅝ Nov. 28	22⅛ Nov. 9	11½ Apr. 1	22⅛ Nov. 9
32,600	239,600	Purch warr for com--	3½	Sale	7	Sale	6⅛	Sale	5½ Nov. 29	8 Nov. 9	2⅛ Mar 28	8 Nov. 9
2,300	52,500	Baldwin Rubber Co com--1	6⅝	7	8⅛	8⅝	7¼	8	7⅝ Nov. 29	9¼ Nov. 10	4⅝ Mar 28	9⅜ Jan. 15
1,100	15,100	Bardstown Distillery Inc--1	1¼	1½	⅞	1	1	Sale	1 Nov. 2	1⅛ Nov. 12	¾ June 20	1⅜ Jan. 8
13,500	233,325	Barium Stainless Steel--1	2½	Sale	1⅝	Sale	1⅝	1¾	1¼ Nov. 22	1¾ Nov. 10	1 Mar. 29	2⅞ Jan. 8
700	5,480	Barlow & Seelig Mfg class A-5	7½	10½	8⅞	9⅞	7½	8¾	7¾ Nov. 22	9⅜ Nov. 18	7 June 27	10 Jan. 18
4,200	9,600	Basic Dolomite Inc common-1	----	----	6⅛	Sale	6½	7	6⅛ Nov. 1	7½ Nov. 7	5 June 18	7½ Nov. 7
15,900	160,700	Bath Iron Works Corp--1	6½	Sale	8¼	Sale	7¾	Sale	7½ Nov. 29	8⅞ Nov. 1	4⅛ May 27	9¼ July 23
------	800	Baumann (L) & Co com--*	----	----	----	----	----	----	----	----	4⅜ July 12	4⅜ July 12
------	210	7% 1st preferred--100	----	----	----	----	----	----	----	----	51 Mar. 31	63½ Mar. 5
100	2,400	Beaunit Mills Inc common-10	5	6	5½	7½	5	5½	5½ Nov. 12	5½ Nov. 12	3 May 6	6½ Jan. 29
500	1,200	$1.50 conv pref--20	14	24	11	12	13	16	11 Nov. 2	14 Nov. 14	11 Oct. 21	14 Nov. 14
27,200	49,600	Beech Aircraft Corp com--1	1⅞	Sale	2½	Sale	4⅝	Sale	2½ Nov. 1	5⅜ Nov. 22	1¼ Mar 28	5⅜ Nov. 22
65,900	145,500	Bell Aircraft Corp common--1	16	Sale	19½	Sale	26⅝	Sale	18⅞ Nov. 5	27⅜ Nov. 17	8⅞ Mar 31	27⅝ Nov. 17
77,400	164,400	Bellanca Aircraft common--1	3½	Sale	6¼	Sale	10⅞	Sale	6 Nov. 1	12 Nov. 22	2½ Mar 28	12 Nov. 22
20	1,560	Bell Telep Co of Canada--100	----	----	----	----	----	----	167 Nov. 14	167⅞ Nov. 25	147 Apr. 1	167⅞ Nov. 25
100	1,665	Bell Telep of Pa 6½% pf--100	116½	117½	117¾	Sale	118½	119½	117¼ Nov. 12	118½ Nov. 14	113⅛ July 9	119¾ Feb. 10
150	2,650	Benson & Hedges com--*	4¾	6	15½	17½	14	16⅞	15 Nov. 25	15 Nov. 16	5½ Mar 12	18 Aug. 26
375	2,429	Convertible preferred--*	----	----	27½	Sale	29	Sale	27 Nov. 1	29¼ Nov. 16	14½ Mar 29	29⅞ Aug. 6
4,700	72,300	Berkey & Gay Furn Co--1	1/16	Sale	⅞	Sale	¾	Sale	11/16 Nov. 30	15/16 Nov. 3	½ May 20	1⅛ Jan. 12
2,800	41,800	Purchase warrants--	5/16	Sale	⅜	Sale	¼	5/16	¼ Nov. 28	⅜ Nov. 1	5/16 May 20	½ Jan. 12
100	3,900	Bickford's Inc com--*	10	11	12½	14	13	15¼	r16 Nov. 10	r16 Nov. 10	9⅛ Mar. 30	13 Oct. 31
150	825	$2.50 Conv pref--*	----	----	----	----	----	----	33 Nov. 28	35 Nov. 9	30 Mar. 16	37 Oct. 13
4,700	21,400	Birdsboro Steel Fdy & Mach *	8¼	Sale	7½	Sale	7½	8⅞	7 Nov. 1	9¼ Nov. 5	6 Sept. 14	9¼ Nov. 5
25	400	Blauner's common--*	----	----	----	----	----	----	9 Nov. 17	9 Nov. 17	9 Nov. 17	11 Feb. 3
12,700	219,650	Bliss (E W) & Co common--1	6¾	Sale	12⅝	Sale	12¼	Sale	11¼ Nov. 28	14¼ Nov. 9	4⅞ Mar 30	14½ Oct. 19
870	4,845	Bliss & Laughlin Inc com--5	----	----	----	----	----	----	19 Nov. 3	22⅛ Nov. 14	11 Mar 30	22⅛ Nov. 14
7,000	75,600	Blue Ridge Corp com--1	1⅜	Sale	1⅝	Sale	1⅜	1½	1⅛ Nov. 29	1¾ Nov. 9	¾ June 9	1⅞ July 6
4,400	16,800	$3 opt conv pref--*	37	38	41⅞	Sale	40	Sale	40 Nov. 29	44 Nov. 12	34 Apr. 1	44 Nov. 12
2,600	52,800	Blumenthal (S) & Co com--*	5½	Sale	9¼	Sale	7¾	8¾	8½ Nov. 22	9½ Nov. 9	4⅛ Mar 26	12¾ July 25
625	7,025	Bohack (H C) Co common--*	2½	3½	4½	Sale	3	4	4 Nov. 14	5⅜ Nov. 2	1 Mar 25	5¾ Oct. 21
60	2,000	7% 1st preferred--100	15½	17½	28	31	21	Sale	20 Nov. 16	23 Nov. 5	10½ Mar 23	31 Oct. 20
150	2,100	Borne Scrymser Co--25	10	10½	9½	10½	8½	10½	9½ Nov. 3	10½ Nov. 3	9½ Nov. 3	13 Aug. 4
2,300	8,500	Bourjois Inc--*	3½	4½	5	Sale	4½	Sale	4½ Nov. 30	5⅜ Nov. 7	2¾ Apr. 8	5⅜ Nov. 7
		Bowman Biltmore Hotels—										
2,500	13,600	Common--*	⅝	⅞	1⅛	1¼	1½	Sale	1⅛ Nov. 12	1½ Nov. 25	¾ Mar 23	1⅝ Feb. 25
850	5,500	7% 1st pref--100	----	----	17	Sale	----	----	16¼ Nov. 21	18½ Nov. 10	7 Jan 7	18½ Nov. 10
1,800	11,900	2d preferred--*	1¼	2	3⅛	3½	2⅞	3	3 Nov. 29	3½ Nov. 9	1¼ Jan 7	4¼ July 2
3,700	40,000	Brazilian Tr Lt & Pr ord--*	12⅛	Sale	11⅝	12⅛	10½	10⅞	10¼ Nov. 19	11⅞ Nov. 9	7¾ Mar 30	14 July 2
24,600	66,800	Breeze Corp--*	6	6½	4⅞	Sale	7⅞	Sale	4⅝ Nov. 3	8½ Nov. 23	3 Sept. 28	8½ Nov. 23
117,900	320,500	Brewster Aeronautical--1	4	Sale	6¾	Sale	10¼	Sale	6⅜ Nov. 1	11⅜ Nov. 22	2¾ Mar. 30	11⅜ Nov. 22
------	100	Bridgeport Gas Light Co--*	23	33	32	36	32	36	----	----	25 Apr. 5	33 Oct. 15
30,300	111,200	Bridgeport Machine com--*	9¼	Sale	6⅜	6¾	7¼	Sale	6⅜ Nov. 4	8¼ Nov. 14	4⅞ Sept. 28	10¼ Jan. 10
20	810	Preferred--100	85	Sale	----	----	----	----	80 Nov. 22	80 Nov. 22	76 May 4	88 Mar. 19
300	1,800	Bright Star Elec class B--*	¼	¾	¼	¾	⅜	¾	¼ Nov. 2	¼ Nov. 2	¼ June 10	½ Oct. 11
2,600	22,700	Brill Corp class A--*	3½	Sale	4¼	Sale	4	Sale	3⅜ Nov. 28	4¾ Nov. 12	2 Apr. 1	5¼ Oct. 24
800	14,100	Class B--*	1⅝	2	1¾	2	1⅜	1⅞	1½ Nov. 28	2 Nov. 4	⅞ Mar 23	2¼ Oct. 24
600	8,550	7% preferred--100	22	25	27	30	23⅝	27	26 Nov. 28	29½ Nov. 10	15 Apr. 7	30 Oct. 21
500	4,300	Brillo Mfg Co common--*	7¼	8¼	9¾	10⅞	10¾	11⅜	10¼ Nov. 16	10¾ Nov. 10	6¾ Mar. 31	11 Oct. 19
30	290	Class A--*	----	----	----	----	31	Sale	30¾ Nov. 22	31 Nov. 30	28½ Mar. 16	31 Nov. 30
		British-American Oil Co.—										
600	4,200	Coupon stock (bearer)--*	20	20⅞	20¼	21⅜	20¾	21⅝	21 Nov. 9	21½ Nov. 16	18 Apr. 12	21½ June 24
------	1,000	Registered--*	20	20⅞	20¼	21⅜	20¾	21⅝	----	----	19⅞ Apr. 29	21 July 8
		British Amer Tobacco, Ltd—										
1,000	10,700	Amer dep rcts ord bear-£1	26½	27⅛	23¼	25¾	23¼	23¾	22⅞ Nov. 28	23⅜ Nov. 23	22¾ Mar. 29	27⅛ Apr 13
100	1,100	Amer dep rcts ord reg--£1	26½	27⅝	23¼	24⅜	23	23⅞	23½ Nov. 18	23½ Nov. 18	23½ Sept. 16	26½ Jan. 28
		British Celanese Ltd—										
1,000	3,500	Am dep rcts ord reg--10s	1⅛	1⅜	¾	15/16	11/16	1	¾ Nov. 26	15/16 Nov. 2	⅝ July 15	15/16 Nov. 2
75	150	British Col Pow class A--*	----	----	----	----	----	----	28 Nov. 7	28½ Nov. 7	28 Nov. 7	33 Jan. 25
1,300	21,000	‡Brown Co 6% pref--100	22	25	25	Sale	21	Sale	18 Nov. 26	25 Nov. 1	15¼ Mar. 18	33 July 7
2,000	23,000	Brown Fence & Wire com--1	5	Sale	5⅞	6¼	6½	Sale	6¼ Nov. 3	7⅜ Nov. 10	5 Jan. 3	8 Mar. 14
200	4,300	Class A preferred--*	----	----	22¼	Sale	----	----	22¼ Nov. 1	22¾ Nov. 10	14 Apr. 18	22¾ Nov. 10
1,800	15,300	Brown Forman Distillery--1	2⅛	2¾	3	Sale	2⅜	2¾	2⅝ Nov. 4	3 Nov. 1	1½ May 5	3¼ Jan. 13
------	80	$6 preferred--*	----	----	----	----	----	----	----	----	28 Oct. 14	40 May 2
38,800	182,500	Brown Rubber Co. com--1	3	Sale	6¼	Sale	6⅜	Sale	6 Nov. 28	7¼ Nov. 16	2¼ Apr. 1	7¼ Nov. 16
200	8,100	Bruce (E L) Co--5	6½	9	15	16½	13	14¼	14¾ Nov. 22	15 Nov. 21	6 May 31	17 Oct. 25
950	7,800	Buckeye Pipe Line--50	39	Sale	27	27½	27½	28	27½ Nov. 4	29¼ Nov. 9	24¼ Oct. 7	39 Jan. 3
2,900	34,000	Buff Niag & East Pow pref-25	21½	22	21¾	22	21⅜	Sale	21⅜ Nov. 18	22 Nov. 2	18⅝ Apr. 1	22¾ Mar. 5
1,450	11,800	$5 1st preferred--*	----	----	----	----	----	----	105¼ Nov. 2	106½ Nov. 9	88 Apr. 1	106½ Nov. 9
12,300	104,700	Bunker Hill & Sullivan--2.50	14	Sale	17¼	Sale	15¾	Sale	15½ Nov. 29	18⅜ Nov. 12	10 Mar. 30	18⅜ Nov. 12
300	4,100	Burma Corp. Amer dep rcts--	2⅞	3	2½	Sale	2⅛	2⅜	2¼ Nov. 29	2½ Nov. 1	2⅛ Aug. 16	3¼ Jan. 15
500	27,100	Burry Biscuit Corp--12½c	2	Sale	2⅞	3¼	2¾	3	2¾ Nov. 18	3⅛ Nov. 9	1¾ Mar. 30	3¾ July 19
2,800	8,200	Cable Elec Prod v t c--*	⅜	½	11/16	Sale	11/16	Sale	½ Nov. 4	¾ Nov. 7	5/16 Jan. 31	¾ Nov. 7
		Cables & Wireless—										
------	800	Am dep rects 5½% pref-£1	5	5⅛	4	4½	3⅝	4⅛	----	----	4⅞ Apr. 8	5 Jan. 12
150	2,250	Calamba Sugar Estate Co-20	19	22	19	21	19	22	20 Nov. 18	21 Nov. 9	18 Apr. 1	22 Jan. 25
25	125	Camden Fire Ins Assn--5	----	----	----	----	----	----	21 Nov. 14	21 Nov. 14	21 Oct. 5	21 Oct. 5
725	2,850	Canadian Car & Fdy pref--25	19½	21	29¾	Sale	30¼	31¼	29¾ Nov. 1	31⅞ Nov. 17	19 Mar. 18	31⅞ Nov. 17
600	9,300	Can Indus Alcohol cl A--*	3⅞	4½	2⅝	3¼	2⅝	3	3 Nov. 9	3¼ Nov. 14	1½ Sept. 28	4¼ Jan. 8
------	2,500	B non-voting--*	3¼	4	2¼	3⅛	2⅜	3	----	----	1⅜ Sept. 28	3⅞ Jan. 26
8,100	113,700	Canadian Marconi Co--1	1⅛	Sale	1¼	Sale	1	Sale	1 Nov. 18	1⅜ Nov. 1	⅞ Sept. 27	1⅝ July 5
300	2,925	Capital City Products--*	10½	Sale	8¾	10½	8	Sale	8 Nov. 29	9 Nov. 10	7 Apr. 9	10½ Jan. 3
9,300	113,300	Carib Syndicate com--25c	1⅛	Sale	1⅛	Sale	1	Sale	⅞ Nov. 16	1⅛ Nov. 1	⅞ Jan. 27	1½ July 5
------	200	Carman & Co conv A stk--*	14½	21	16	30	18½	30	----	----	15 Feb. 11	16 Apr. 14
300	3,700	Class B--*	3¼	3½	4	4⅝	4	4¾	4 Nov. 2	4¾ Nov. 7	2 Aug. 18	4¾ Nov. 7
900	6,000	Carnation Co common--*	19	20½	23	Sale	23⅝	Sale	23 Nov. 1	24 Nov. 14	17⅞ Apr. 4	24½ July 19
3,500	61,000	Carnegie Metals Co com--1	1⅛	Sale	¾	Sale	9/16	Sale	9/16 Nov. 25	¾ Nov. 1	7/16 Oct. 3	1⅝ Jan. 10
30	1,440	Carolina P & L $7 pref--*	----	----	----	----	----	----	87½ Nov. 28	88½ Nov. 12	65¼ Mar. 31	88½ Nov. 12
60	430	$6 preferred--*	----	----	----	----	79	Sale	79 Nov. 21	80 Nov. 10	60 Mar. 29	80 Jan. 4
14,700	346,600	Carrier Corp common--1	28½	Sale	21½	Sale	18¾	Sale	17⅝ Nov. 28	22⅝ Nov. 10	16 Sept. 17	32 Jan. 10
500	12,800	Carter (J W) Co common--1	6⅛	Sale	6	6⅜	6	7	6 Nov. 2	6½ Nov. 12	4⅜ May 4	7¼ Aug. 10
1,900	29,300	Casco Products--*	11	Sale	16¼	17½	16	Sale	15½ Nov. 28	18¼ Nov. 10	6¾ Mar. 29	23⅞ Aug. 24
100	950	Castle (A M) & Co--10	17	23	22	25½	21	23¼	24⅜ Nov. 15	24⅝ Nov. 15	17 Apr. 29	25 Jan. 8
19,400	113,300	Catalin Corp of Amer--1	2¼	2½	3⅜	Sale	4⅛	Sale	3¼ Nov. 9	4¼ Nov. 26	1⅞ Apr. 1	4¼ Nov. 26
		Celanese Corp of Amer—										
600	5,235	7% 1st partic pref--100	----	----	86	Sale	----	----	85¼ Nov. 7	89¾ Nov. 12	50 June 27	89¾ Nov. 12
1,300	11,900	Celluloid Corp com--15	4	4⅝	5½	6	4	5	4¼ Nov. 28	6 Nov. 4	3 Mar. 22	6¾ Oct. 25
50	1,600	1st preferred--*	----	----	----	----	----	----	62 Nov. 10	66½ Nov. 14	48 Sept. 14	69 Jan. 12
100	2,350	$7 div preferred--*	----	----	----	----	----	----	29 Nov. 16	29½ Nov. 4	14 Mar. 26	30 Oct. 25
1,700	27,000	Cent Hudson G & E com--*	10¼	13	13½	Sale	13⅛	13½	13⅛ Nov. 1	14¼ Nov. 9	10¾ Mar. 31	14¼ Oct. 25
10	340	Cent Maine Pow 7% pref--100	----	----	----	----	----	----	88⅛ Nov. 22	88⅛ Nov. 22	68½ May 3	88⅛ Nov. 22
530	6,460	Cent N Y Pow 5% pref--100	89	89¾	89½	Sale	91	Sale	88¼ Nov. 17	91 Nov. 5	75⅝ Apr. 6	92 June 28
5,100	25,400	Cent Ohio Steel Prod--1	6⅜	Sale	7	Sale	8½	Sale	7 Nov. 1	10½ Nov. 16	4⅛ June 7	10½ Nov. 16
550	2,785	Cent Pow & Lt 7% pref--100	78	80	85	Sale	87	88½	85 Nov. 1	87¼ Nov. 26	64 Mar. 31	87¼ Nov. 26
		Cent & Southwest Util—										
5,100	89,100	Common--50c	1¾	2⅛	2	Sale	1¾	Sale	1⅝ Nov. 28	2 Nov. 1	1 Mar. 26	2⅜ Oct. 17
24,500	198,300	Central States Elec com--1	⅝	Sale	⅜	Sale	5/16	Sale	5/16 Nov. 30	⅝ Nov. 1	¼ Sept. 9	¾ Jan. 12
2,150	14,245	7% preferred--100	13	Sale	14⅞	Sale	10¼	Sale	10¼ Nov. 30	15⅞ Nov. 1	6 Mar. 31	17 July 7
1,125	27,000	6% preferred--100	5½	Sale	6⅛	Sale	4	5	4¼ Nov. 28	6½ Nov. 9	3 Mar. 26	7½ May 11
550	1,100	Conv preferred--100	6⅝	12½	6	10	4	5¾	5 Nov. 19	6 Nov. 16	5 Nov. 19	10 Apr. 9
200	5,575	Conv pref opt ser 1929--100	4¾	8½	5½	5¾	4	5	4¼ Nov. 23	5¾ Nov. 9	3 Mar 29	7½ Feb. 21
1,700	30,300	Centrifugal Pipe Corp--*	3⅝	Sale	4¾	Sale	4¼	Sale	4¼ Nov. 16	4¾ Nov. 1	3⅛ Mar 26	4⅞ Aug. 1
		Chamberlin Metal Weather										
900	7,300	Strip Co--5	5¼	6¾	7¾	9	7⅜	8⅜	7 Nov. 7	7⅞ Nov. 10	5 June 1	8¼ Jan. 18
500	4,400	Charis Corp com--10	7¾	Sale	6¼	Sale	6⅛	6½	6¼ Nov. 1	7 Nov. 4	5 Mar. 31	7¾ Jan. 3
125	2,600	Cherry-Burrell Corp com--5	----	----	----	----	----	----	15¼ Nov. 7	16¾ Nov. 9	12½ June 16	21 Jan. 13

For footnotes see page 53.

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Aggregate Sales In November	Aggregate Sales Since Jan. 1	New York Curb Exchange	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
Shares	Shares	STOCKS (Continued)											
1,350	6,550	Chesebrough Mfg	25	100	102	114¾	Sale	116	117	114½ Nov. 2	117½ Nov. 25	97 Mar. 30	117½ Nov. 25
6,400	44,850	Chicago Flexible Shaft Co.	5	40	Sale	----	----	71	Sale	67½ Nov. 5	75¾ Nov. 14	40 Jan. 3	79¾ July 19
600	12,300	Chicago Rivet & Machine	4	9	Sale	9	9¼	7⅝	8	7⅝ Nov. 29	9½ Nov. 10	5⅛ Mar. 30	9⅝ July 22
4,800	22,900	Chief Consol Mining Co	1	7/16	9/16	⅜	Sale	5/16	Sale	5/16 Nov. 4	⅜ Nov. 1	¼ June 1	11/16 Jan. 10
4,175	23,945	Childs Co preferred	100	28	31	47½	Sale	53¾	Sale	46 Nov. 3	58¾ Nov. 23	20½ Mar. 31	58¾ Nov. 23
14,700	126,000	Cities Service common	10	----	----	8⅞	Sale	7	Sale	6⅞ Nov. 29	9 Nov. 3	5⅛ Sept. 14	11 May 10
9,700	111,400	Preferred	*	37	Sale	41	Sale	42⅜	Sale	36¾ Nov. 18	43½ Nov. 9	21½ Mar. 30	47⅝ May 5
100	10,300	Preferred B	*	3	4	3½	4⅜	3⅛	3⅜	4 Nov. 4	4 Nov. 4	2 Mar. 28	5 May 10
80	1,350	Preferred BB	*	30	38	35	37	33½	Sale	33 Nov. 16	36½ Nov. 2	20 Mar. 30	46 May 4
300	5,000	Cities Serv Pr & Lt $6 pref	*	33	Sale	54	58	43	Sale	42½ Nov. 28	55¼ Nov. 4	26 Feb. 3	67 Feb. 23
225	5,925	$7 preferred	*	32	39	56	63½	45½	48½	45 Nov. 26	57 Nov. 15	29 Feb. 8	72 Feb. 23
5,800	68,700	City Auto Stamping Co	*	4½	Sale	7¾	Sale	6½	6¾	6⅜ Nov. 28	8⅛ Nov. 2	4 Mar. 24	8½ Oct. 22
200	4,400	City & Suburban Homes	10	----	----	----	----	----	----	4⅝ Nov. 23	4⅝ Nov. 23	2⅞ Mar. 18	4⅝ Nov. 23
550	5,050	Clark Controller Co	1	16⅞	20	19	20	19	Sale	17½ Nov. 28	19 Nov. 16	13 Sept. 29	20 Jan. 18
10,600	122,100	Claude Neon Lights com	1	1⅛	Sale	1¼	Sale	1	Sale	1 Nov. 25	1⅜ Nov. 4	1 Jan. 3	2⅜ Jan. 24
------	800	Clayton & Lambert Mfg Co.	*	----	----	----	----	----	----	----	----	2½ Mar. 26	4 Mar. 11
1,850	10,750	Cleveland Elec Illum com	*	30½	36½	39	Sale	36	37	33½ Nov. 18	39 Nov. 1	30½ Feb. 8	39¼ Oct. 27
1,800	29,300	Cleveland Tractor com	*	4⅛	Sale	5⅜	5½	4⅞	Sale	4¾ Nov. 30	5¾ Nov. 9	3¼ Mar. 29	6⅝ Feb. 23
2,100	5,300	Clinchfield Coal com	100	3⅛	3⅞	1¾	3	1½	1¾	1⅜ Nov. 26	1⅞ Nov. 19	1⅜ Nov. 26	3¼ Jan. 10
7,100	38,900	Club Aluminum Utensil com	*	1½	1¼	1⅞	2	2⅛	Sale	2 Nov. 2	2¼ Nov. 17	1 Mar. 30	2¼ Nov. 17
200	1,400	Cockshutt Plow Co Ltd	*	----	----	----	----	----	----	8 Nov. 16	9 Nov. 9	7 Mar. 18	12½ Aug. 4
------	1,000	Cohn & Rosenberger com	*	----	----	----	----	----	----	----	----	5¾ May 13	6¼ Jan. 29
4,800	114,800	Colon Development Co Ltd		2⅞	Sale	2⅜	Sale	2¼	2⅜	2¼ Nov. 23	2⅞ Nov. 7	1⅝ June 3	3¾ Jan. 10
200	22,500	6% convertible preferred	£1	3⅞	Sale	4¼	4½	4¼	4⅜	4¼ Nov. 2	4¼ Nov. 2	3⅜ Mar. 28	4½ Aug. 17
12,700	82,000	Colorado Fuel & Iron warr		5	Sale	6⅞	7¼	7⅛	Sale	6½ Nov. 28	9½ Nov. 10	3⅛ Mar. 26	9½ Nov. 10
16,300	35,600	Colt's Patent Fire Arms Mfg	25	56	Sale	67½	Sale	83¾	Sale	66½ Nov. 3	86¾ Nov. 25	45 Mar. 30	86¾ Nov. 25
		Columbia Gas & Elec Corp—											
350	4,200	5% Conv preferred	100	----	----	----	----	58	Sale	57¾ Nov. 18	63⅞ Nov. 2	47¼ June 20	63⅞ Nov. 2
18,300	284,270	Columbia Oil & Gas com	1	4	Sale	3½	Sale	2¾	Sale	2¾ Nov. 30	3⅜ Nov. 2	2¼ Sept. 26	4⅝ Jan. 7
------	75	Columbia Pictures Corp	*	----	----	----	----	----	----	----	----	13¼ July 12	16 Aug. 23
		Commonwealth & Sou Corp—											
87,800	275,090	Warrants		⅛	Sale	⅛	Sale	1/16	Sale	1/16 Nov. 25	3/16 Nov. 7	1/16 Aug. 4	¼ Jan. 13
700	4,700	Commonwealths Distribut	1	⅝	¾	1	1¼	⅝	1¼	1 Nov. 5	1⅛ Nov. 2	½ Feb. 1	1⅛ Oct. 15
300	7,750	Community P & L $6 1st pf	*	----	----	----	----	----	----	29 Nov. 26	33 Nov. 3	16 Mar. 29	35¼ Oct. 28
		Community Public Service—											
2,400	12,550	Common	25	19	Sale	25	Sale	28	Sale	25 Nov. 1	28½ Nov. 18	17½ Sept. 16	28½ Nov. 18
2,800	15,300	Community Water Serv	1	½	⅝	1	Sale	¾	Sale	¾ Nov. 12	1 Nov. 1	½ Apr. 9	1 Jan. 14
		Compo Shoe Machinery—											
2,600	13,300	V t c ext to 1946	1	12½	13⅛	16	Sale	15½	16⅜	16 Nov. 1	16¾ Nov. 9	11 Mar. 30	16¾ Nov. 9
3,600	33,900	Consolidated Biscuit Co	1	3½	Sale	6¼	Sale	6⅛	6⅜	6¼ Nov. 1	7 Nov. 2	3½ Jan. 3	7¾ Sept. 13
40,100	592,500	Consol Copper Mines	5	4½	Sale	8⅛	Sale	7	Sale	6¾ Nov. 29	8½ Nov. 9	3½ Mar. 30	8⅝ Oct. 17
6,800	18,300	Con Gas E L & P Balt com	*	64	68	72	Sale	71	71½	69 Nov. 1	72 Nov. 1	55 Mar. 31	74 July 23
100	2,450	5% preferred A	100	----	----	----	----	----	----	115 Nov. 14	117 Nov. 16	113 Aug. 3	117 Nov. 16
9,900	35,500	Consol Gas Util com	1	⅞	Sale	⅞	Sale	13/16	Sale	9/16 Nov. 7	1⅛ Nov. 16	9/16 Apr. 2	1¼ May 10
1,000	18,300	Consol Min & Smelt Ltd	5	54	57	64½	Sale	60	61	61 Nov. 26	65½ Nov. 14	48⅞ Apr. 1	65⅝ Oct. 26
1,600	22,800	Cons Retail Stores Inc com	1	3	3¼	4	Sale	4	Sale	3⅞ Nov. 23	4¾ Nov. 5	2½ Mar. 25	5 July 20
------	620	8% preferred	100	81½	82¾	----	----	----	----	----	----	70 July 19	87½ Oct. 28
900	14,300	Consol Royalty Oil	10	1⅝	1⅞	1⅜	1½	1⅜	Sale	1⅜ Nov. 18	1⅝ Nov. 23	1⅜ June 10	1¾ Jan. 7
14,600	113,600	Consol Steel Corp common	*	3⅞	Sale	6⅝	Sale	6	Sale	5¾ Nov. 28	7⅝ Nov. 9	2½ Mar. 30	7¾ Oct. 26
600	4,075	Cont'l G & E 7% pr pref	100	75	80	84	87	82½	85	83¼ Nov. 28	85½ Nov. 7	67½ Apr. 26	86 Oct. 25
------	2,700	Continental Oil of Mexico	1	⅜	½	¼	⅜	¼	⅜	----	----	5/16 May 26	½ Jan. 8
8,100	50,700	Cont Roll & Steel Fdy com	*	6¼	Sale	9⅞	Sale	9	Sale	8 Nov. 28	11 Nov. 10	4⅝ May 27	11 Nov. 10
400	3,700	Cook Paint & Varnish Co	*	9	10	8¾	9⅞	8¼	9	8¾ Nov. 21	9⅞ Nov. 14	6⅜ Mar. 25	11¼ Sept. 7
------	110	$4 preferred	*	----	----	----	----	----	----	----	----	51 Apr. 27	54½ Mar. 14
7,100	65,900	Cooper Bessemer Corp com	*	6⅞	Sale	9½	Sale	8¼	Sale	8 Nov. 28	10⅛ Nov. 9	4½ Mar. 28	10⅜ Oct. 14
300	3,200	$3 prior preferred	*	----	----	----	----	----	----	20 Nov. 7	21 Nov. 14	14 Mar. 29	21 Nov. 14
2,400	18,100	Copper Range Co	*	4½	Sale	6¼	6¾	5¼	5¾	5¼ Nov. 29	6¾ Nov. 14	4⅛ May 20	8 July 7
600	6,100	Copperweld Steel com	10	19	22	26	28	26½	Sale	25½ Nov. 15	27 Nov. 18	18⅞ June 14	30 Aug. 2
800	22,300	Corroon & Reynolds	1	2¼	Sale	3	Sale	2¼	Sale	2¼ Nov. 30	3 Nov. 1	1⅜ Mar. 29	3¾ July 7
100	1,400	$6 Conv pref A	*	60	70	70	78	68	75	75 Nov. 4	75 Nov. 4	53¼ May 3	75 Nov. 4
7,800	148,000	Cosden Petroleum com	1	1¾	2	1⅛	Sale	⅞	Sale	⅞ Nov. 15	1⅛ Nov. 1	⅞ June 4	2⅜ Jan. 10
2,400	18,400	5% preferred	50	11	13¼	6¾	7½	6	7	5⅝ Nov. 23	7½ Nov. 10	4¾ June 13	13¾ Jan. 10
		Courtaulds Ltd	£1	----	----	----	----	----	----	----	----	6⅝ Oct. 21	12 Jan. 12
------	1,300	Am dep rcts for ord stk reg											
		Cramp (Wm) & Sons Ship &											
400	3,200	Engine Bldg Corp	100	⅜	⅞	⅝	1	⅜	Sale	⅜ Nov. 29	⅝ Nov. 5	⅜ May 18	1¼ Feb. 14
24,400	249,600	Creole Petroleum com	5	23¼	Sale	21¾	Sale	22⅛	Sale	21¾ Nov. 1	24⅛ Nov. 12	17½ Mar. 31	27½ Jan. 12
13,100	86,000	Crocker Wheeler Elec Mfg	*	6½	Sale	9	Sale	8¼	8½	7½ Nov. 28	10⅜ Nov. 9	3⅞ Mar. 28	10⅜ Nov. 9
11,400	105,400	Croft (The) Brewing Co	1	⅜	7/16	7/16	Sale	⅜	Sale	⅜ Nov. 2	½ Nov. 7	5/16 Mar. 31	9/16 July 29
340	3,940	Crowley Milner & Co com	*	3½	3¾	3¾	4¼	3½	5	3½ Nov. 28	3¾ Nov. 15	3 Jan. 6	5 Jan. 15
2,000	17,500	Crown Cent Petrol (Md)	5	4⅛	4⅜	3	Sale	2⅞	3⅛	2⅝ Nov. 18	3⅛ Nov. 9	2⅝ Nov. 18	5 Jan. 12
1,800	9,800	Crown Cork Internat cl A	*	9⅜	11	9⅞	Sale	9½	11	9¾ Nov. 26	11 Nov. 3	8 Sept. 26	11¼ July 22
7,200	51,800	Crown Drug common	25c	1⅜	Sale	1¼	Sale	1¼	1⅜	1⅛ Nov. 4	1½ Nov. 16	1 Mar. 26	1¾ Jan. 12
50	900	Preferred	25	----	----	18½	Sale	----	----	18 Nov. 1	18½ Nov. 1	14 June 16	20 Sept. 29
500	16,099	Crystal Oil Ref Corp com	*	1	Sale	----	----	----	----	11/16 Nov. 10	⅞ Nov. 7	½ Jan. 18	1¼ July 13
100	2,039	6% preferred	10	----	----	----	----	----	----	17 Nov. 2	17 Nov. 2	7 Jan. 25	24 Aug. 18
400	6,400	Cuban Tobacco com v t c	*	3½	4⅛	3½	4	3	3½	3½ Nov. 2	3⅝ Nov. 18	2⅜ Mar. 30	5¾ July 29
2,150	8,750	Cuneo Press com	*	26¾	32	45	Sale	43	45	42½ Nov. 29	47¼ Nov. 15	25 May 25	47¼ Nov. 15
50	530	6½% preferred	100	----	----	109⅞	Sale	----	----	109⅞ Nov. 1	109⅞ Nov. 1	102 Jan. 8	109⅞ Nov. 1
------	250	Curtis Mfg Co (Mo)	5	----	----	----	----	----	----	----	----	6⅛ June 22	10 Feb. 8
2,500	31,200	Darby Petrol Corp	5	7	Sale	8½	Sale	7½	Sale	7¼ Nov. 30	8⅝ Nov. 10	5½ Mar. 31	10¼ Aug. 8
600	7,200	Davenport Hosiery	*	9¼	12½	16½	Sale	15	16	16⅛ Nov. 3	16½ Nov. 1	10 May 13	16½ Oct. 25
3,300	38,500	Dayton Rubber Mfg	*	7½	8⅛	16½	Sale	14½	Sale	14½ Nov. 30	17¼ Nov. 10	5¼ Apr. 1	17¼ Nov. 10
700	4,700	Class A	35	16	20	25⅛	25½	23	25	24½ Nov. 22	26 Nov. 9	17 Apr. 29	26 Nov. 9
1,000	9,100	Dejays Stores Inc common	1	6	7	5½	Sale	5	5½	4¾ Nov. 28	5⅞ Nov. 3	3½ Mar. 25	7¾ Jan. 17
70	380	Dennison Mfg 7% pref	100	----	----	----	----	----	----	32 Nov. 10	34 Nov. 22	25 Mar. 14	40 Jan. 28
1,700	36,400	Derby Oil & Ref com	*	3	3¼	1¾	2	1½	1¾	1¾ Nov. 22	2 Nov. 4	1¾ Sept. 22	3½ Jan. 7
------	550	A conv preferred	*	----	----	----	----	----	----	----	----	37½ June 10	58 Feb. 17
1,900	8,700	Detroit Gasket & Mfg Co	1	8	9½	8¼	9½	8⅞	Sale	8¼ Nov. 30	9½ Nov. 12	5½ June 17	9⅞ July 6
600	3,700	6% preferred w w	20	13½	14	14¾	15¼	14⅜	15	14⅜ Nov. 29	15½ Nov. 9	10⅛ Mar. 25	15½ Nov. 9
4,700	62,400	Detroit Gray Iron Fdry com	1	1⅜	1½	1¾	Sale	1¾	Sale	1¾ Nov. 1	2 Nov. 10	1⅛ Mar. 29	2¼ July 19
700	12,300	Detroit Mich Stove Co	1	2¼	Sale	2⅛	2½	2	2¼	2⅛ Nov. 22	2¾ Nov. 15	1½ May 27	3¼ Jan. 11
1,600	17,700	Detroit Paper Products	1	2½	Sale	2½	Sale	2¼	2½	2⅛ Nov. 19	2½ Nov. 1	1¾ May 28	3¾ July 23
900	31,300	Detroit Steel Products	*	15½	Sale	31	33	30¼	31⅞	30 Nov. 17	31⅝ Nov. 2	14 Mar. 30	35¾ Oct. 15
225	2,125	Diamond Shoe Corp com	*	----	----	16	Sale	----	----	14½ Nov. 28	16 Nov. 1	11 May 13	16¼ Sept. 8
800	8,825	Distilled Liquors Corp	5	9	9¾	2⅝	3¼	2⅝	3	3 Nov. 7	3¼ Nov. 3	2⅝ Oct. 5	9 Jan. 8
		Distillers Co Ltd—											
1,200	1,900	Am dep rcts ord reg	£1	26¼	27½	21⅛	24	21¼	21⅞	21¼ Nov. 2	21⅜ Nov. 18	21¼ Nov. 2	24¾ Feb. 28
3,100	22,900	Divco-Twin Truck Co com	1	3	3¾	3⅛	3¼	3¼	3½	3⅛ Nov. 2	3½ Nov. 16	2⅜ Mar. 30	3⅝ Jan. 18
200	2,300	Dobeckmun Co common	1	10	12½	8	9¾	6	8	8½ Nov. 14	8½ Nov. 14	8½ Sept. 28	13 Jan. 24
2,100	21,300	Dominion Steel & Coal B	25	15	Sale	11¼	11⅞	11⅝	12¼	10¾ Nov. 28	13 Nov. 9	9 Sept. 14	16½ July 25
------	20	Dominion Textile Co com	*	----	----	----	----	----	----	----	----	67 Jan. 14	67 Jan. 14
460	3,040	Draper Corp	*	---	----	62	Sale	----	----	61½ Nov. 1	67 Nov. 9	47 Mar. 31	67 Nov. 9
1,300	8,500	Driver Harris Co common	10	14	18	22½	25	17½	19	19 Nov. 28	22¾ Nov. 10	11½ Mar. 28	24 Oct. 28
20	210	7% preferred	100	----	----	----	----	110½	Sale	110 Nov. 28	110½ Nov. 30	103 June 27	110½ Nov. 20
2,900	31,100	Dubilier Cond Corp com	1	1¼	1⅝	1½	Sale	1⅜	Sale	1¼ Nov. 4	1¾ Nov. 10	⅞ Sept. 14	2 Feb. 28
1,275	6,900	Duke Power Co	100	64	Sale	66	Sale	64	65¼	64 Nov. 22	67 Nov. 9	54 Mar. 29	67 Nov. 9
7,300	15,700	Durham Hosiery cl B com	*	½	1½	4⅝	Sale	3½	4½	3¾ Nov. 26	5⅜ Nov. 2	½ Jan. 27	5⅜ Nov. 2
10,700	58,100	Duro-Test Corp common	1	6⅜	Sale	5¼	Sale	5⅜	Sale	5 Nov. 10	5⅜ Nov. 1	3¾ Mar. 30	6¾ Jan. 7
2,500	20,900	Duval Texas Sulphur	*	7⅞	Sale	7⅞	Sale	7¾	Sale	7½ Nov. 29	8⅜ Nov. 9	6 May 6	9⅞ Feb. 1
23,600	261,800	Eagle Picher Lead Co	10	8⅝	Sale	13⅛	Sale	11¼	Sale	11 Nov. 30	14⅝ Nov. 9	7 Mar. 29	14⅝ Nov. 9
5,800	44,800	Eastern Gas & Fuel Assoc	*	2⅞	Sale	2	Sale	1¾	Sale	1¾ Nov. 28	2¼ Nov. 7	1¼ Sept. 26	3¼ Jan. 11
4,250	29,900	6% preferred	100	27	Sale	13¾	14½	11½	Sale	11½ Nov. 28	15⅜ Nov. 9	10 Sept. 28	31 Jan. 13
2,600	15,625	4½% prior preferred	100	49	50⅝	24	Sale	19½	Sale	19 Nov. 30	27¼ Nov. 9	19 Nov. 30	52 May 13
900	2,450	Eastern Malleable Iron Co	25	----	----	----	----	----	----	8½ Nov. 2	13 Nov. 16	6½ Apr. 21	13 Nov. 16
400	23,900	Eastern States Corp com	*	1⅛	1⅜	1⅜	1¾	1¼	1⅜	1¼ Nov. 23	1½ Nov. 9	⅞ Mar. 30	1⅞ Jan. 8
475	8,525	$7 preferred series A	*	----	----	24	25½	20	21⅞	23 Nov. 18	24¾ Nov. 10	14 Mar. 29	26 Jan. 18
750	10,375	$6 preferred series B	*	----	----	24	Sale	20	22	20 Nov. 28	24¼ Nov. 9	13 Mar. 30	26 Oct. 27

For footnotes see page 53.

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Aggregate Sales In November	Aggregate Sales Since Jan. 1	New York Curb Exchange	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
Shares	Shares	STOCKS (Continued)											
2,900	34,600	Easy Washing Mach class B	*	3⅞	Sale	3⅞	Sale	3¼	Sale	3⅛ Nov. 29	3⅞ Nov. 1	2⅝ June 20	4⅞ Jan. 18
350	2,250	Economy Groc Stores com	*	----	----	----	----	----	----	14½ Nov. 7	15 Nov. 7	13 Jan. 26	15 Nov. 7
2,600	17,000	Edison Bros Stores	2	11¼	12½	15½	16	15⅝	16½	15¼ Nov. 28	17¼ Nov. 14	10⅛ Apr. 2	17¼ Nov. 14
3,800	35,600	Eisler Electric com	1	1	1⅛	1¼	1⅜	1⅛	Sale	1⅛ Nov. 23	1⅜ Nov. 4	¾ Mar. 30	1½ Jan. 13
253,400	2,553,800	Electric Bond & Share	5	9⅛	Sale	13⅝	Sale	10⅞	Sale	9⅝ Nov. 28	13⅞ Nov. 10	4½ Mar. 31	15⅛ Oct. 15
11,000	95,900	$6 preferred	*	55½	58¾	67	Sale	65⅜	Sale	60 Nov. 5	69½ Nov. 9	42 Mar. 30	70 Oct. 17
4,100	31,400	$5 preferred	*	48¼	51	60	Sale	57¼	Sale	57 Nov. 28	63¼ Nov. 12	36 Mar. 30	65 Oct. 17
4,100	71,600	Electric Power Associates	1	3¼	4¼	x2¾	Sale	2¼	2¾	2¼ Nov. 28	3 Nov. 3	2 Mar. 30	7 Oct. 28
5,000	38,400	Class A	1	3⅛	4	x2¼	Sale	2¼	2½	x2¼ Nov. 1	2⅞ Nov. 2	2 Mar. 29	6⅞ Oct. 28
400	13,440	Electric Pow & Lt 2d pf A	*	29¼	Sale	----	----	26½	Sale	26½ Nov. 30	33 Nov. 3	15¼ Mar. 31	35 Jan. 14
3,300	53,600	Option warrants		4½	5	4¾	5⅜	4	5	4 Nov. 26	5¼ Nov. 9	2¼ Mar. 29	5⅝ July 1
2,000	33,700	Electric Shareholdings com	1	1⅞	Sale	2⅜	2⅝	2	2¼	1¾ Nov. 22	2⅝ Nov. 10	1¼ Apr. 4	2¾ July 1
350	4,545	$6 Conv pref with warr	*	75	79½	74	82½	71	73¾	72 Nov. 17	76 Nov. 9	60 Apr. 21	76 July 29
		Electric Shovel Coal Co—											
------	420	$4 participating pref	*	----	----	----	----	----	----	----	----	2½ Sept. 16	6 Jan. 14
1,600	17,900	Electrographic Corp com	1	11	16	10	10⅝	10¼	Sale	10 Nov. 18	10¾ Nov. 30	10 Mar. 30	13 Jan. 31
1,700	30,500	Electrol Inc v t c	1	1⅛	1⅜	1⅞	Sale	1⅜	1⅝	1⅜ Nov. 17	1⅞ Nov. 1	15/16 Oct. 5	2¼ Oct. 27
700	5,200	Elgin National Watch Co	15	----	----	----	----	----	----	21 Nov. 29	24¼ Nov. 7	16¾ June 14	24¼ Nov. 7
50	3,100	Empire Dist Elec 6% pref	100	27	35	52	58	57½	65½	58¾ Nov. 10	58¾ Nov. 10	31⅞ Jan. 10	58¾ Nov. 10
400	19,180	Empire G & F 7% pref	100	30	36	47	50½	42½	Sale	40½ Nov. 29	48 Nov. 9	28 Jan. 27	57½ May 5
450	9,650	8% preferred	100	32	38½	49	54	43½	Sale	41 Nov. 29	45 Nov. 22	32 Jan. 26	58 May 5
150	6,725	6% preferred	100	28	36½	46	Sale	39½	43	40 Nov. 29	46 Nov. 1	28 Jan. 27	56 May 5
50	1,250	6½% preferred	100	28	37	47	52	39½	44¾	46¼ Nov. 15	46¾ Nov. 7	28 Feb. 28	55½ May 5
200	2,650	Empire Pow Corp part stk	*	----	----	----	----	----	----	22 Nov. 7	22 Nov. 7	17¾ May 12	22 Feb. 16
2,700	18,600	Emsco Derrick & Equip Co	5	8¼	9½	9⅝	Sale	9¼	9¾	9⅛ Nov. 21	11 Nov. 9	6¼ Mar. 31	12 Oct. 17
18,400	186,500	Equity Corp common	10c	¾	⅞	11/16	Sale	11/16	Sale	⅝ Nov. 23	13/16 Nov. 9	½ Mar. 31	15/16 Jan. 11
19,400	124,000	Esquire-Coronet	1	8⅜	10	11½	Sale	9⅜	Sale	9¼ Nov. 29	11½ Nov. 1	7 May 20	13 Jan. 15
------	1,000	Eureka Pipe Line	50	28	31	17	23	17⅛	21	----	----	19 Sept. 29	31 Jan. 8
		European Elec Co of Can—											
5,800	26,900	Option warrants		----	----	----	----	----	----	⅛ Nov. 28	¼ Nov. 3	1/16 Mar. 7	5/16 July 13
57,400	152,800	Fairchild Aviation com	1	3¼	3½	8⅞	Sale	9⅜	Sale	8⅜ Nov. 5	10⅛ Nov. 10	2 Mar. 26	10⅛ Nov. 10
1,200	28,900	Falstaff Brewing	1	6½	7	8¼	8½	7	7½	7½ Nov. 22	8½ Nov. 3	6½ Mar. 28	10 Apr. 28
400	5,500	Fanny Farmer Candy com	1	20	21	20¾	21½	21¾	22⅛	21¼ Nov. 21	22 Nov. 9	16¾ Mar. 31	22 Nov. 9
600	7,800	Fansteel Metallurgical Corp	*	5	5¾	5⅛	5¼	4	4½	4¼ Nov. 29	5½ Nov. 9	4 Mar. 30	6⅜ July 29
1,200	14,200	Fedders Mfg Co common	5	6½	7½	7¼	Sale	6⅝	7⅛	7 Nov. 23	7⅝ Nov. 16	4⅛ Mar. 30	8½ Jan. 8
------	10,000	Fed Compress & W'house	25	----	----	----	----	----	----	----	----	32 Jan. 31	32 Jan. 31
2,300	30,000	Ferro Enamel Corp com	1	20¼	21½	19⅛	Sale	19½	Sale	19⅛ Nov. 1	22 Nov. 9	14⅛ Sept. 26	23 Jan. 18
200	1,800	Fiat Amer dep rcts		6	17½	7	12	10	Sale	9½ Nov. 28	10 Nov. 30	9½ Nov. 28	14⅝ Mar 10
7,000	55,500	Fidelio Brewery	1	5/16	Sale	5/16	Sale	5/16	⅜	¼ Nov. 1	5/16 Nov. 1	5/16 Sept. 16	7/16 Jan. 12
600	4,532	Fire Assoc of Phila	10	54	55	64¼	65	61	62½	61 Nov. 28	68 Nov. 9	39½ Apr. 1	68 Nov. 9
17,400	216,200	Fisk Rubber Corp common	1	5½	Sale	10⅜	Sale	9	Sale	8⅞ Nov. 28	10⅞ Nov. 2	4¼ Mar. 31	11⅜ Oct. 14
400	3,450	6% preferred	100	----	----	75	77½	----	----	73 Nov. 18	77¼ Nov. 17	48½ Mar. 29	77½ Oct. 18
1,150	23,000	Florida Power & Lt $7 pref	*	36	Sale	74½	75¼	66¼	Sale	63⅜ Nov. 29	75 Nov. 2	26 Mar. 28	75¼ Oct. 28
------	100	Ford Hotels Co Inc	*	----	----	----	----	----	----	----	----	x8½ Sept. 19	x8½ Sept. 19
4,800	60,300	Ford Motor of Canada cl A	*	15⅞	Sale	23	Sale	21½	Sale	20⅜ Nov. 29	23⅞ Nov. 9	14⅝ Mar. 31	24 Oct. 18
850	5,675	Class B	*	15½	16	23¼	25	21¾	Sale	20¾ Nov. 28	24¼ Nov. 10	15 Mar. 24	24½ Oct. 24
		Ford Motor Co, Ltd,											
3,800	59,670	Amer dep rcts Ord reg £1		5⅛	5⅜	4	Sale	3⅞	Sale	3⅞ Nov. 16	4⅛ Nov. 9	3⅛ Sept. 26	5⅝ Jan. 13
100	900	Ford of France Am dep rcts		2	2½	1¼	1¾	1½	1¾	1½ Nov. 7	1½ Nov. 7	1¼ Mar. 18	2½ Apr. 13
300	2,400	Fox (Peter) Brewing Co	5	6½	9	10	Sale	9¾	10½	9⅝ Nov. 28	10 Nov. 1	7⅝ Jan. 25	10⅝ June 6
900	10,400	Franklin Rayon Corp com	1	3⅞	4¼	4⅛	4½	4	4½	4 Nov. 15	4½ Nov. 14	2⅝ Apr. 2	5¼ July 19
		Froedtert Grain & Malting											
1,900	12,000	Common	1	6⅞	7½	8	8¼	8¼	9¼	8⅛ Nov. 2	9⅝ Nov. 10	6¼ Mar. 30	9⅝ Nov. 10
1,050	10,150	Partic conv preferred	15	14¼	Sale	17¾	17⅞	17⅝	17⅞	17¾ Nov. 28	18 Nov. 4	14¼ Jan. 3	x18 Oct. 13
1,400	9,500	Fruehauf Trailer Co	1	8⅛	9¼	11½	Sale	11¼	12	11 Nov. 4	12¼ Nov. 12	5⅝ Mar. 30	12¼ Nov. 12
200	2,100	Fuller (Geo A) Co com	1	----	----	17	Sale	16	Sale	15 Nov. 30	17 Nov. 1	6¼ Mar. 7	19½ Sept. 1
100	2,500	$3 conv preferred	*	----	----	20	22½	19	21¾	20 Nov. 16	21 Nov. 18	18 Mar. 8	25¼ Sept. 8
400	1,550	$4 Conv pref	*	----	----	40¼	45	38	Sale	38 Nov. 30	43 Nov. 2	28 Mar. 7	43 Oct. 14
10	160	Gamewell Co $6 conv pref	*	----	----	----	----	----	----	78 Nov. 16	78 Nov. 16	78 Nov. 16	87 Jan. 27
------	1,400	Gatineau Power Co com	*	8¼	9¼	13¼	15¼	12	13⅛	----	----	7½ Mar. 31	12 Aug. 4
40	250	5% preferred	100	75¾	Sale	----	----	----	----	87 Nov. 14	89½ Nov. 21	75 Apr. 2	89½ Nov. 21
1,800	21,600	General Alloys Co	*	⅞	2	1⅞	2	2	Sale	1¾ Nov. 16	2¼ Nov. 14	1¼ Mar. 28	2⅜ July 6
		General Elec Co of Great Brit											
1,100	12,600	American dep receipts	£1	18⅞	19⅝	18	18⅝	18	18½	18 Nov. 29	18⅜ Nov. 2	16¾ Mar. 18	19¾ Jan. 19
1,400	29,400	Gen Fireproofing com	*	11½	Sale	14⅛	14⅞	13¼	14	13½ Nov. 16	14½ Nov. 10	9 Mar. 30	15⅝ Oct. 14
100	100	General G & E $6 pref B	*	----	----	----	----	----	----	41½ Nov. 3	46 Nov. 9	41½ Nov. 3	46 Nov. 9
3,000	22,700	Gen Investment Co com	1	½	Sale	½	⅝	7/16	½	7/16 Nov. 28	9/16 Nov. 10	¼ Apr. 12	¾ July 23
------	700	$6 Preferred	*	48	65	54¼	70	52¼	70	----	----	40¾ Sept. 27	58 Oct. 26
800	108,100	Warrants		1/32	5/16	1/64	3/64	1/64	Sale	1/64 Nov. 3	1/64 Nov. 3	1/64 May 6	3/64 Aug. 6
190	950	Gen Outdoor Adv 6% pref	100	----	----	----	----	77	Sale	75 Nov. 2	77⅞ Nov. 30	65 Feb. 4	80 July 21
340	1,560	General Pub Serv $6 pref	*	----	----	----	----	49	Sale	45½ Nov. 29	51 Nov. 16	30 Mar. 29	53 July 26
400	2,400	General Rayon A stock	*	1⅛	1¾	⅞	1¼	⅞	1	⅞ Nov. 21	1 Nov. 4	⅞ Aug. 19	1¼ Jan. 7
4,700	40,500	General Telephone Corp	20	11	12	14	Sale	16	Sale	14 Nov. 1	16⅛ Nov. 26	8⅞ Mar. 30	16⅛ Nov. 26
500	2,300	$3 conv preferred	*	41	50	46¼	48	47	49⅞	47½ Nov. 9	48 Nov. 17	40 Mar. 30	48 Sept.
		Gen Tire & Rubber—											
40	580	6% preferred A	100	----	----	----	----	----	----	91½ Nov. 5	95¼ Nov. 26	72 July 6	95¼ Nov. 26
------	1,500	Gen Water Gas & Elec com	1	4⅝	8	7	8	6	8	----	----	4⅛ Apr. 19	7 Oct. 20
300	1,000	$3 preferred		28	32	32	35½	32⅝	Sale	31 Nov. 25	32¾ Nov. 30	26½ Mar. 22	32⅝ Nov. 30
625	6,990	Georgia Power $6 pref	*	----	----	81⅝	Sale	80	81⅝	81½ Nov. 18	82½ Nov. 15	58 Apr. 1	82½ Nov. 15
------	40	$5 preferred	*	----	----	----	----	----	----	----	----	57 May 10	62 June 23
200	4,500	Gilbert (A C) Co com	*	6⅜	Sale	7¼	8	6	8	7 Nov. 16	7¼ Nov. 5	4¼ Mar. 25	7¼ Oct. 25
10	670	Preferred	*	38⅛	43⅞	31½	33½	28	31	31½ Nov. 5	31½ Nov. 5	30 June 18	41 Feb. 17
200	1,000	Gilchrist Co	*	6	7¾	5½	6⅝	5½	6⅝	5⅛ Nov. 12	6 Nov. 4	5 Apr. 4	6¾ Jan. 28
39,400	139,300	Glen Alden Coal Co	*	5¼	5½	6	Sale	5⅝	Sale	5 Nov. 23	6⅞ Nov. 7	4⅝ May 27	7 July 16
450	4,620	Godchaux Sugars class A	*	27	28½	32¾	34¾	31	32¾	30 Nov. 12	32½ Nov. 2	26 Mar. 31	35 Jan. 27
1,100	20,100	Class B	*	12	15	12¼	13½	10½	12½	10¼ Nov. 28	12¼ Nov. 2	9½ Sept. 16	17½ Feb. 23
20	390	$7 preferred	*	----	----	----	----	----	----	97 Nov. 14	97 Nov. 14	88 Sept. 27	99½ Oct. 28
8,600	84,400	Goldfield Consol Mines	1	----	----	⅛	Sale	⅛	Sale	⅛ Nov. 1	3/16 Nov. 2	1/16 May 27	5/16 Jan. 17
100	3,400	Gorham Inc class A com	*	2⅛	3	2¾	3⅝	2½	2¾	2½ Nov. 18	2½ Nov. 18	2 Feb. 8	3⅛ Oct. 26
400	3,350	$3 preferred	*	19¼	Sale	20¾	22⅞	19½	Sale	19½ Nov. 30	21¼ Nov. 10	16 Apr. 1	24 July 29
		Gorham Mfg Co—											
1,500	9,600	V t c agreement extended	*	17	20	22⅞	Sale	19⅞	21¾	21 Nov. 19	22⅞ Nov. 1	13½ Mar. 28	22⅞ Nov. 1
8,200	175,000	‡Grand National Films Inc	1	¾	Sale	⅜	7/16	¼	Sale	¼ Nov. 7	⅜ Nov. 2	¼ Mar. 26	1⅛ Jan. 6
1,100	6,400	Grand Rapids Varnish Corp	*	8	9½	9⅛	Sale	7¼	8¼	7⅝ Nov. 28	9¼ Nov. 10	5¼ Mar. 31	9½ Jan. 7
11,300	110,000	Gray Tel Pay Station com	10	4⅝	5½	10	10⅝	11⅜	Sale	9½ Nov. 14	11⅞ Nov. 26	3⅛ Mar. 30	11⅞ Nov. 26
600	4,750	Gt Atl & Pac Tea 1st pref	100	119½	120¾	123½	Sale	125	Sale	x123 Nov. 9	125 Nov. 30	117½ Apr. 6	125 Aug. 17
3,425	20,055	Non-voting common stock	*	46	Sale	59	Sale	68	Sale	57¼ Nov. 5	72 Nov. 23	36 Mar. 29	72 Nov. 23
2,500	15,400	Great Northern Paper Co	25	30¼	32½	34⅝	36	39	Sale	36 Nov. 3	39½ Nov. 9	25½ Apr. 19	39½ Nov. 9
4,400	46,300	Greenfield Tap & Die com	*	5½	6	7⅛	Sale	7¼	7⅝	7 Nov. 2	8⅜ Nov. 14	4¼ Mar. 30	8⅜ Aug. 8
		Grocery Stores Prod—											
3,300	12,800	Common	25c	2¾	3½	1⅞	Sale	2½	2⅝	1½ Nov. 5	2¾ Nov. 23	⅞ Mar. 29	3 Jan. 8
77,600	216,200	Grumman Aircraft Engineering Corp common	1	----	----	16¼	Sale	18½	Sale	15¾ Nov. 3	19½ Nov. 18	8¼ May 21	19½ Nov. 18
4,400	10,700	Guardian Investors common	1	¼	5/16	¼	Sale	5/16	¼	5/16 Nov. 1	7/16 Nov. 12	⅛ Sept. 24	7/16 Nov. 12
13,500	220,000	Gulf Oil Corp	25	37½	Sale	39⅛	Sale	38½	Sale	x37½ Nov. 29	41 Nov. 9	33 Mar. 31	46⅞ July 25
320	870	Gulf States Util $6 pref	*	----	----	100¼	Sale	100	Sale	100 Nov. 4	x100¾ Nov. 28	81 Jan. 5	101 Oct. 19
50	480	$5.50 preferred	*	----	----	88	98	90	98	90½ Nov. 9	90½ Nov. 9	72 Feb. 17	90½ Nov. 9
------	1,850	Gypsum Lime & Alabastine	*	5	7	6¾	8	5¼	7½	----	----	5 June 10	7½ Oct. 13
1,800	20,300	Hall (C M) Lamp Co	*	2⅜	Sale	2½	3	2¼	Sale	2¼ Nov. 30	2¾ Nov. 14	1⅞ Mar. 28	3⅜ July 25
700	3,800	Haloid Co	5	9½	11	10½	Sale	10⅛	Sale	10⅛ Nov. 30	11 Nov. 15	9 Mar. 28	12 Jan. 17
200	600	Hartford Electric Light	25	52	56	58	60¼	62	63	60¼ Nov. 9	61 Nov. 9	50 Apr. 1	64 July 19
1,900	25,400	Hartford Rayon com v t c	1	1¾	Sale	1¾	2	1⅜	Sale	1¼ Nov. 29	1¾ Nov. 14	1 Apr. 29	2⅜ Aug. 25
100	10,200	Hartman Tobacco com	no par	1	1¼	5/8	⅞	½	¾	9/16 Nov. 16	9/16 Nov. 16	9/16 Nov. 16	1⅛ Jan. 10
2,200	21,000	Harvard Brewing Co	1	1	1¼	1¼	Sale	1	1⅛	1⅛ Nov. 7	1¼ Nov. 1	¾ Mar. 28	1⅝ Oct. 8
2,100	11,900	Hat Corp of Am cl B com	1	4⅛	4¾	4¼	Sale	4½	Sale	4 Nov. 1	5 Nov. 16	2⅝ June 2	6 Jan. 18
4,700	28,900	Hazeltine Corp	*	14¼	15½	27	Sale	28¾	Sale	27 Nov. 1	29½ Nov. 26	13⅜ Mar. 29	29½ Oct. 21
7,000	53,200	Hearn Dept Stores common	5	6	7	6½	Sale	6	Sale	5⅝ Nov. 22	6⅞ Nov. 10	4⅛ Mar. 29	9 Jan. 11
200	3,700	6% conv preferred	50	28	34	----	----	----	----	27 Nov. 17	28 Nov. 9	20 Apr. 20	30¼ Oct. 21
18,900	171,600	Hecla Mining Co	25c	8½	Sale	11⅜	Sale	9	Sale	8½ Nov. 28	12 Nov. 7	6⅛ May 27	12 Oct. 17
600	4,400	Helena Rubenstein Inc	*	3⅛	5¼	3⅛	4	4⅝	5	4¾ Nov. 23	5 Nov. 25	2¾ Mar. 23	5 Nov. 25
400	2,050	Class A	*	6¼	8	6¼	Sale	7	8½	6¼ Nov. 1	8¼ Nov. 25	5½ Sept. 27	8¼ Nov. 25
200	1,600	Heller (W E) & Co common	2	6½	7½	8	8½	7¾	8¾	8 Nov. 19	8⅜ Nov. 16	5½ Mar. 19	8⅞ Oct. 21
150	1,450	7% cum pref w w	25	----	----	----	----	----	----	24¾ Nov. 28	26 Nov. 10	18 Mar. 17	26 Nov. 10
1,000	11,700	Hewitt Rubber Corp com	5	6¾	7	10	10¼	9⅛	10	9¼ Nov. 7	10 Nov. 10	6 Mar. 30	11¾ Sept. 8
1,300	6,625	Heyden Chemical Co	10	33½	37	39	40⅞	38	41	38 Nov. 21	41¼ Nov. 10	27 Mar. 31	41¼ Nov. 10
300	1,700	Hires (Chas E) Co class A	*	----	----	40	57	52	57½	56 Nov. 2	57 Nov. 17	40 Mar. 21	57 Nov. 17
500	12,800	Hoe (R) & Co class A	10	8½	11⅞	8⅝	9½	7¼	8¼	8⅝ Nov. 15	9⅝ Nov. 2	5¼ Mar. 29	13¼ July 18
6,600	85,300	Hollinger Consol G M	5	12⅞	13¼	14¾	15	14½	14⅞	x14⅜ Nov. 15	15 Nov. 3	11¼ Mar. 18	15⅜ Aug. 4

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Aggregate Sales In November	Aggregate Sales Since Jan. 1	New York Curb Exchange Stocks (Continued)	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan 1 Lowest Sale Prices	Range Since Jan 1 Highest Sale Prices
Shares	Shares												
1,000	10,200	Holophane Co Inc common	*	12	14⅞	13	14½	12½	Sale	12½ Nov. 30	14 Nov. 9	9 May 2	16¾ July 28
------	1,785	Holt (H) & Co class A	*	5½	9	7½	9⅞	7⅝	9½	----	----	5½ Mar. 7	8⅞ Oct. 20
250	1,500	Hormel (Geo A) & Co com	*	----	----	----	----	----	----	21½ Nov. 3	22 Nov. 15	18 June 22	22 Oct. 5
500	2,600	Horn (A C) Co common	1	3½	5½	3½	4½	2⅝	3½	2⅝ Nov. 25	3½ Nov. 4	2⅛ Sept. 28	4 Feb. 1
1,350	13,925	Horn & Hardart com	*	23¾	Sale	34⅛	Sale	36	Sale	33½ Nov. 16	36 Nov. 30	21¼ Jan. 27	36 Oct. 5
70	1,070	5% preferred	100	----	----	----	----	106¾	Sale	104¾ Nov. 12	106¾ Nov. 30	98¾ Jan. 4	106¾ Nov. 30
750	3,050	Hubbell (Harvey) Inc	5	9¾	11½	----	----	12½	13¼	12 Nov. 7	15 Nov. 9	8 Mar. 29	15 Nov. 9
22,400	179,000	Humble Oil & Refining	*	65⅛	Sale	64½	Sale	66¾	Sale	64 Nov. 3	67¾ Nov. 26	56 Mar. 31	72⅝ July 13
1,800	30,200	Hummel-Ross Fibre Corp	5	5⅛	6¼	4½	4¾	3⅞	Sale	3⅞ Nov. 28	4⅝ Nov. 9	2¼ Mar. 29	6¼ Jan. 10
300	600	Hussman-Ligonier Co	*	12½	16	11	12	12	13	12 Nov. 4	12 Nov. 4	11½ Sept. 13	12 July 7
1,500	5,500	‡Huyler's of Del com	1	⅜	Sale	¾	Sale	7/16	11/16	⅜ Nov. 22	¾ Nov. 1	¼ Mar. 24	⅞ Oct. 28
800	5,000	7% preferred stamped	100	6⅛	8	8	Sale	7	8	7 Nov. 15	8¾ Nov. 23	4¾ Mar. 28	9 July 6
50	100	7% pref unstamped	100	6⅛	12	8	Sale	7½	9	8 Nov. 1	8 Nov. 1	7½ Jan. 8	8 Nov. 1
100	3,800	Hydro-Elec Secur com	*	4¾	Sale	⅝	5½	4⅛	5¼	5 Nov. 9	5 Nov. 9	3 Mar. 29	5⅞ July 2
1,800	26,900	Hygrade Food Prod	5	1⅞	Sale	1⅝	1⅞	1¾	Sale	1⅝ Nov. 3	1¾ Nov. 9	1⅜ June 3	2¼ Jan. 10
500	8,300	Hygrade Sylvania Corp	*	----	----	23½	Sale	23	Sale	23 Nov. 30	25½ Nov. 14	15 June 15	33½ Jan. 15
6,300	56,500	Illinois Iowa Power Co	*	3½	Sale	5¾	Sale	4	4½	4 Nov. 28	5¾ Nov. 1	2 Mar. 29	5¾ Nov. 1
8,900	69,400	5% conv preferred	50	14¼	Sale	22½	Sale	19¼	Sale	18¼ Nov. 18	22¾ Nov. 1	12 Mar. 29	22¾ Nov. 1
9,200	58,700	Div arrear ctfs		5⅛	6	6¾	Sale	5⅜	Sale	5¼ Nov. 29	6⅞ Nov. 9	3 Sept. 26	6⅞ Oct. 31
1,550	25,900	Illinois Zinc Co	*	10	12	9¼	9⅞	----	----	7 Nov. 22	9⅝ Nov. 16	5¼ Mar. 31	13½ Jan. 12
100	150	Illuminating Shares Co A	*	48½	Sale	----	----	----	----	56 Nov. 10	56 Nov. 10	48½ Jan. 3	56 Nov. 10
		Imperial Chem Indus Ltd—											
800	1,900	Am dep rcts ord reg	£1	----	----	----	----	----	----	7½ Nov. 23	7⅛ Nov. 23	7⅛ Nov. 23	8¾ Jan. 26
14,300	150,800	Imperial Oil (Canada)	*	17⅜	17½	17⅜	Sale	x16⅞	Sale	x16⅞ Nov. 30	18 Nov. 18	14⅛ Sept. 28	19½ Mar. 4
1,500	13,100	Registered	*	17⅛	17½	17¼	Sale	16¾	17¾	17¼ Nov. 1	17⅞ Nov. 15	15½ Sept. 15	19 Mar. 19
600	9,500	Imperial Tobacco Co of Can	5	15⅛	13⅝	15⅛	15⅝	15⅛	15⅝	15¼ Nov. 23	15½ Nov. 17	13¼ Mar. 18	15⅝ July 7
1,100	5,830	Imp Tob of Gt Brit & Irel	£1	37⅛	38	31⅞	32⅝	30¾	Sale	30½ Nov. 29	32⅛ Nov. 9	30½ Nov. 29	37¼ Jan. 21
1,100	13,200	Indiana Pipe Line	10	7	7½	7	7½	6⅝	7	6⅝ Nov. 17	7 Nov. 16	6⅝ Jan. 28	9⅝ Aug. 1
20	2,800	Indiana Serv Corp 6% pfd	100	----	----	11	Sale	----	----	9 Nov. 16	11 Nov. 1	5 Sept. 26	16 Mar. 16
10	1,210	7% preferred	100	----	----	----	----	----	----	10 Nov. 22	10 Nov. 22	8½ Oct. 3	19¼ May 13
125	850	Ind'polis P & L 6½% pf	100	86½	----	101½	102¼	101	102¾	102 Nov. 16	102½ Nov. 17	82 Apr. 8	103 Oct. 27
		Indian Terr Illum Oil Co—											
300	2,200	Non-voting class A	*	1	1½	⅞	1¼	¾	1⅛	1 Nov. 18	1 Nov. 18	¼ Oct. 1	1½ Jan. 27
500	2,400	Class B stock	*	1¼	Sale	1⅛	1⅝	¾	1⅛	1 Nov. 7	1⅛ Nov. 2	⅞ Sept. 28	1⅝ Feb. 24
1,100	2,800	Industrial Finance v t c	1	½	1	½	¾	½	⅝	¼ Nov. 4	⅝ Nov. 10	¼ Nov. 4	⅞ July 2
50	2,125	7% preferred	100	----	----	----	----	----	----	9¼ Nov. 3	9⅝ Nov. 18	7 Feb. 3	13 Oct. 5
7,400	48,050	Insur Co of North Amer	10	54	56	67	Sale	66⅞	Sale	66⅛ Nov. 28	69⅜ Nov. 9	48¼ Mar. 31	69⅜ Nov. 9
600	8,100	Internat Cigar Machinery	*	18	20½	22½	23	21	22½	21½ Nov. 10	23 Nov. 4	16¾ Mar. 24	23 Nov. 4
7,200	62,900	Int Hydro-Elec $3.50 pref	50	16	Sale	22¼	Sale	17½	Sale	17½ Nov. 28	22⅞ Nov. 1	8⅝ Apr. 1	23 Oct. 28
200	4,600	"A" stock pur warrants		----	----	----	----	----	----	⅛ Nov. 19	⅛ Nov. 19	⅛ Feb. 17	⅜ May 12
75	450	Internat Metal Indus cl A	*	----	----	----	----	----	----	7½ Nov. 14	7½ Nov. 14	6 Apr. 2	8½ Aug. 4
35,500	236,800	Internat Paper & Pow warr		2¼	Sale	3⅞	Sale	3½	Sale	3⅛ Nov. 28	4¾ Nov. 9	1¼ Mar. 26	4¾ Nov. 9
20,000	224,900	Internat Petroleum com	*	28½	Sale	27	Sale	x26¾	Sale	26¼ Nov. 30	28⅝ Nov. 16	21 Sept. 28	31¼ Mar. 4
200	2,000	Registered	*	28	29	26¾	27⅜	26⅛	27	28 Nov. 23	28½ Nov. 16	22½ Sept. 27	31 Mar. 9
4,900	45,400	Internat Products com	*	2⅝	3⅛	3⅛	Sale	3¾	Sale	3⅛ Nov. 1	4⅛ Nov. 10	2½ Mar. 31	4⅝ Feb. 25
14,500	77,600	International Radio Corp	1	5	5¾	11½	Sale	11	Sale	11 Nov. 30	14⅜ Nov. 10	5 Mar. 31	14⅜ Nov. 10
500	3,900	Internat Safety Razor cl B	*	¼	½	7/16	¾	⅜	⅝	⅜ Nov. 23	½ Nov. 10	¼ Jan. 5	1 Oct. 19
700	7,000	Internat Util class A	*	7½	10	8	8½	7¼	7⅞	8 Nov. 2	8¾ Nov. 15	6 Mar. 30	9 Jan. 6
4,900	57,700	Class B	1	⅞	Sale	¾	Sale	½	Sale	½ Nov. 30	¾ Nov. 1	½ Mar. 25	1 Jan. 12
200	4,000	$1.75 preferred	*	8⅝	10	8⅜	10	9⅛	10¾	9½ Nov. 29	10 Nov. 17	7½ May 14	10 Nov. 17
300	3,130	$3.50 prior preferred	*	26½	30	30	34½	29	35	33 Nov. 28	35 Nov. 9	24½ Apr. 27	35 Nov. 9
------	11,100	New warrants		----	----	----	----	----	----	----	----	1/16 Feb. 4	⅛ Jan. 5
5,500	54,700	International Vitamin	1	3¼	Sale	4¼	Sale	4	Sale	4 Nov. 5	4¼ Nov. 1	2⅝ Mar. 29	4¾ July 21
6,800	37,800	Interstate Home Equip com	1	3¾	3⅞	4⅞	Sale	5¼	5½	4⅞ Nov. 1	6¼ Nov. 4	2¾ June 10	6¼ Nov. 4
------	700	Interstate Hosiery Mills	*	25¼	27	----	----	----	----	----	----	25¼ Feb. 3	28 Jan. 11
220	5,650	Interstate Power $7 pref	*	----	----	----	----	----	----	5½ Nov. 4	6½ Nov. 4	2¼ Mar. 30	7¾ July 1
700	30,500	Investors Royalty Co	1	½	Sale	⅜	7/16	⅜	Sale	⅜ Nov. 21	⅜ Nov. 21	5/16 May 19	½ Jan. 3
750	12,900	Iron Fireman Mfg com v t c	*	12¾	14½	18½	Sale	15¼	Sale	15¼ Nov. 30	18½ Nov. 1	11⅝ Mar. 31	19½ Oct. 17
11,300	48,900	Irving Air Chute com	1	9	Sale	17⅛	Sale	17	Sale	16½ Nov. 4	18⅛ Nov. 2	7⅜ Mar. 29	18⅛ Nov. 2
1,800	18,400	Italian Superpower cl A	*	⅝	¾	7/16	⅝	5/16	Sale	5/16 Nov. 28	⅜ Nov. 3	¼ Oct. 3	⅝ Jan. 17
13,300	214,500	Jacobs (F L) Co	1	5	Sale	4¾	Sale	4	Sale	3⅝ Nov. 28	4⅞ Nov. 3	2 May 11	7¼ Jan. 11
1,200	15,200	Jeannette Glass Co	*	1¾	2	1¾	Sale	1¾	1⅞	1¾ Nov. 1	2 Nov. 9	1¼ Sept. 14	3½ Jan. 12
		Jersey Central Pow & Lt Co—											
250	875	5½% preferred	100	----	----	72⅝	73½	72	73¾	71⅝ Nov. 4	74¼ Nov. 14	52¼ Apr. 7	74¼ Nov. 14
270	1,400	6% preferred	100	----	----	78¼	79¾	79	Sale	78½ Nov. 3	81 Nov. 16	61 Apr. 19	81 Nov. 16
150	2,280	7% preferred	100	----	----	89	90½	90⅝	Sale	89¼ Nov. 9	92 Nov. 15	68 Apr. 9	92 Nov. 15
13,400	84,300	Jones & Laughlin com	100	32½	Sale	34⅝	Sale	35	Sale	32⅞ Nov. 28	42½ Nov. 12	21 Mar. 31	43½ Jan. 10
25	2,000	Julian & Kokenge com	*	----	----	----	----	----	----	22 Nov. 29	22 Nov. 29	22 Nov. 29	32½ Aug. 9
------	420	Kansas G & E 7% pref	100	----	----	----	----	----	----	----	----	106 May 25	113½ Oct. 19
------	10	Keith (Geo E) Co 7% pref	100	----	----	----	----	----	----	----	----	21¾ Jan. 27	21¾ Jan. 27
3,200	18,900	Kennedy's Inc	5	5½	7	4½	5	5	5½	4⅞ Nov. 2	5¾ Nov. 5	4 Mar. 31	7¼ Mar. 2
450	6,900	Ken Rad Tube & Lamp cl A	*	9¼	10¾	10	11½	9⅝	10½	10 Nov. 26	11 Nov. 7	5⅜ Apr. 1	11¾ Jan. 14
100	180	Kimberly-Clark 6% pref	100	----	----	104⅞	Sale	----	----	104⅜ Nov. 23	104⅞ Nov. 1	104 Sept. 20	106 Aug. 5
------	4,400	Kingsbury Breweries com	1	¾	1	¾	1	¾	1	----	----	¾ Feb. 9	1 Jan. 3
		Kings County Lighting											
60	1,120	7% preferred series B	100	26	33	62	67	57½	65	61 Nov. 18	67 Nov. 3	28½ Mar. 26	67 Nov. 3
200	650	5% preferred series D	100	18	33	48	51	45	50	46 Nov. 22	52¼ Nov. 9	22 Mar. 26	54¾ Oct. 26
5,000	121,550	Kingston Products	1	2⅝	Sale	2¾	Sale	2¼	Sale	2¼ Nov. 23	2⅞ Nov. 7	1⅝ June 10	3½ Jan. 10
2,200	36,500	Kirby Petroleum	1	3¼	Sale	3¼	3½	3	3⅛	3 Nov. 21	3½ Nov. 3	2¾ Sept. 27	5 Feb. 14
1,000	10,500	Kirkland Lake G M Ltd	1	1¼	1⅝	1¼	1⅝	1⅛	1⅜	1¼ Nov. 9	1¼ Nov. 9	¾ Sept. 28	1½ Jan. 24
------	1,700	Klein (D Emil) Co common	*	15	15½	12¾	13	12½	13	----	----	13 Oct. 4	15½ Jan. 8
100	1,800	Kleinert (I B) Rubber	10	6	9	7¼	9	8¼	9½	8½ Nov. 26	8½ Nov. 26	5⅝ Mar. 31	8½ Oct. 19
1,325	13,725	Knott Corp com	1	6¾	8½	11⅝	12⅛	11⅝	Sale	11½ Nov. 28	12¼ Nov. 10	x5¾ Mar. 31	14½ July 20
------	300	Kobacher Stores Inc com	*	9⅞	24½	11¾	15	11¾	24	----	----	10¾ Jan. 20	12½ Feb. 23
		Koppers Company—											
525	5,800	6% preferred	100	----	----	81	83	68	Sale	68 Nov. 30	83½ Nov. 10	68 Nov. 30	102½ Jan. 13
		Kresge Dept Stores—											
------	125	4% conv 1st preferred	100	----	----	45	----	40	----	----	----	37½ June 30	45 Oct. 27
1,100	3,900	Kress (S H) & Co spec pf	10	11¼	12½	12¼	13	12	12½	12⅛ Nov. 9	12½ Nov. 3	11⅛ June 28	12½ Feb. 10
1,900	18,300	Kreuger Brewing Co	1	7½	7⅝	5¼	5½	4¾	4⅞	4¾ Nov. 28	5½ Nov. 9	4⅝ Sept. 17	11 Jan. 17
------	230	Lackawanna RR N J	100	----	----	----	----	----	----	----	----	38 May 26	49 Aug. 1
13,900	321,000	Lake Shore Mines Ltd	1	52¾	Sale	50½	Sale	50	Sale	49⅛ Nov. 29	51¾ Nov. 9	44½ Sept. 14	58½ Feb. 1
6,500	42,950	Lakey Foundry & Machine	1	2¼	Sale	2¾	Sale	3¼	Sale	2¾ Nov. 1	3⅝ Nov. 14	1⅝ Mar. 28	3⅝ Nov. 14
70	160	Lane Bryant 7% pref	100	87½	98	----	----	----	----	64 Nov. 18	65 Nov. 17	63¼ July 19	85¾ Jan. 14
		Langendorf United Bakeries											
------	50	Class A	*	----	----	----	----	----	----	----	----	14 May 13	14 May 13
------	700	Class B	*	----	----	8¾	11	9	14	----	----	3 Apr. 12	5½ May 26
200	5,400	Lefcourt Realty com	1	⅝	1	1¼	Sale	1¼	1½	1¼ Nov. 1	1¼ Nov. 1	¾ Jan. 17	1½ June 29
500	5,800	Conv preferred	*	12½	Sale	11¾	13¾	10¾	12	11¼ Nov. 28	12¼ Nov. 7	11¼ Nov. 28	15 July 14
17,500	223,900	Lehigh Coal & Nav	*	3½	Sale	4⅞	Sale	3⅝	Sale	3⅝ Nov. 28	4⅞ Nov. 1	2¾ May 27	5¼ July 6
13,000	143,900	Leonard Oil Development	25	9/16	Sale	⅜	Sale	⅜	Sale	5/16 Nov. 25	7/16 Nov. 7	5/16 Sept. 10	11/16 Jan. 8
3,500	15,100	Le Tourneau (R G) Inc	1	16	16½	30	Sale	27⅞	28½	29 Nov. 22	32 Nov. 2	13 Mar. 30	32 Nov. 2
7,450	10,600	Line Material Co new	5	----	----	16¼	Sale	15¼	Sale	15 Nov. 28	16¾ Nvo. 1	11¼ June 29	16¾ Oct. 27
7,600	190,600	Lion Oil Refining	1	18¾	Sale	20⅝	Sale	19¾	Sale	19⅛ Nov. 28	21⅜ Nov. 14	15⅝ Mar. 28	25⅛ Jan. 10
1,000	6,300	Lipton (Thos J) class A	1	10½	Sale	12⅛	13	13	Sale	12 Nov. 14	13 Nov. 28	10 Sept. 14	16¾ Oct. 27
150	850	6% preferred	25	16	25	----	----	----	----	19½ Nov. 25	21¼ Nov. 29	19 Sept. 8	25 Jan. 18
1,700	17,000	Lit Brothers com	*	1½	1¾	2⅜	2½	2	Sale	2 Nov. 19	2¾ Nov. 9	1 Mar. 28	3 July 26
50	425	Loblaw Groceterias class A	*	----	----	----	----	----	----	23¾ Nov. 7	24 Nov. 7	19 Mar. 19	24 Nov. 7
1,250	27,150	Locke Steel Chain Co	5	8⅛	8⅞	14⅜	Sale	13⅛	Sale	13⅛ Nov. 28	14¾ Nov. 10	7½ Mar. 28	16¼ Aug. 24
224,600	1,008,400	Lockheed Aircraft	1	9½	Sale	23⅞	Sale	28	Sale	22¾ Nov. 5	30½ Nov. 21	5⅝ Mar. 29	30½ Nov. 21
25,500	151,200	Lone Star Gas	*	7⅝	Sale	10¼	Sale	9⅛	Sale	9⅛ Nov. 29	10¼ Nov. 1	6⅝ Mar. 31	10⅝ Oct. 17
15,800	129,100	Long Island Light com	*	1⅛	Sale	1⅝	Sale	1	Sale	1 Nov. 28	1⅝ Nov. 10	⅞ Sept. 12	1⅞ Jan. 2
1,495	7,455	7% preferred	100	36¼	Sale	35¼	36	26¼	Sale	25 Nov. 18	38 Nov. 9	25 Nov. 18	42 Jan. 5
2,475	12,550	6% prefegred series B	100	30	35	30½	Sale	22½	24	20¾ Nov. 28	33 Nov. 12	20¾ Nov. 28	34½ Jan. 6
2,400	15,200	Loudon Packing Co com	*	1⅞	2½	1⅝	1¾	1½	Sale	1½ Nov. 18	1¾ Nov. 14	1½ Sept. 14	2¾ Jan. 19
21,500	228,400	Louisiana Land & Expl com	1	8⅝	Sale	7⅜	Sale	x7½	Sale	7 Nov. 2	8 Nov. 23	6½ Mar. 30	9⅜ Jan. 10
------	110	Louisiana P & L $6 pref	*	----	----	----	----	----	----	----	----	88 July 26	90 Oct 11
900	5,100	Lucky Tiger Combination	10	7/16	9/16	⅝	¾	½	⅝	9/16 Nov. 21	¾ Nov. 9	½ Mar. 25	⅞ Jan. 13
700	2,500	Ludlow Valve Mfg Co	*	----	----	----	----	----	----	1¼ Nov. 16	1⅝ Nov. 16	1 July 13	4 Oct. 15
1,100	11,900	Lynch Corp com	5	35	37½	32	33	31½	32¾	31½ Nov. 3	34¾ Nov. 10	24 Mar. 31	39 July 26
5,100	42,700	Majestic Radio & Tel Corp	1	1	1⅜	1	Sale	1	Sale	⅞ Nov. 29	1¼ Nov. 12	⅝ Mar. 23	1¾ July 30
800	3,900	Manati Sugar opt warr		----	----	⅜	⅝	⅜	½	5/16 Nov. 25	⅝ Nov. 9	¼ Sept. 28	⅝ July 27
1,900	14,100	Mangel Stores Corp com	1	2¼	3½	2½	Sale	2⅛	Sale	1⅝ Nov. 28	3 Nov. 3	1⅜ Apr. 6	3½ Jan. 12
50	520	$5 conv preferred	*	----	----	30½	34⅞	30	32	30 Nov. 22	30 Nov. 22	29½ June 22	45 Feb. 4
400	3,200	Mapes Cons Mfg Co	*	18	20½	19	21	18	19	18½ Nov. 18	20 Nov. 7	15 May 12	20 Nov. 7
		Marconi Internat Marine—											
100	600	Communication Am dep rct		6⅞	7½	5⅜	6	5¼	6	5⅜ Nov. 7	5⅜ Nov. 7	5⅜ Nov. 7	7½ Jan. 6

For footnotes see page 53.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	¶STOCKS (Continued)	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
200	1,700	Margay Oil	*	20	Sale	15	20½	17¼	23	17 Nov. 15	17 Nov. 15	16 June 20	24 Mar. 1
2,300	31,200	Marion Steam Shovel com	*	4½	5	4⅝	5	4¾	Sale	4⅝ Nov. 2	5⅝ Nov. 15	3 Sept. 14	8½ July 5
200	4,800	Mass Util Associates v t c	1	1⅞	2½	2	2½	2	2¼	2 Nov. 15	2 Nov. 15	1½ Mar. 29	2⅜ July 30
1,200	32,300	Massey Harris Co common	*	6⅝	Sale	7¼	7⅞	6½	Sale	6¼ Nov. 28	7½ Nov. 2	4⅞ Mar. 29	10 July 22
2,700	25,150	Master Electric Co	1	14	14¼	17½	Sale	18½	Sale	16 Nov. 28	18½ Nov. 10	11½ Mar 31	18½ Nov. 10
		May Hosiery Mills—											
100	1,000	$4 preferred	*	47	56	----	----	----	----	x53¾ Nov. 22	x54 Nov. 22	47 Feb. 3	55 July 11
----	75	McColl-Frontenac Oil Ltd	100	----	----	----	----	----	----	----	----	93 Oct. 28	99⅝ Aug. 16
400	11,200	McCord Radiator & Mfg B	*	2½	2¾	2⅛	2¾	2⅛	Sale	2⅛ Nov. 30	2⅝ Nov. 14	1½ Mar. 28	3⅛ Jan. 11
5,300	94,900	McWilliams Dredging com	*	10⅜	Sale	18⅜	Sale	16½	17½	16⅜ Nov. 28	18¾ Nov. 12	7¼ Mar. 29	20¼ Oct. 10
1,425	8,975	Mead Johnson & Co com	*	95	99	128	Sale	125	Sale	122 Nov. 17	128 Nov. 1	90 Mar. 31	130 Oct. 24
3,900	23,270	Memphis Nat Gas com	5	4	Sale	4	Sale	4	4¼	3⅝ Nov. 5	4⅜ Nov. 23	3 Sept. 26	4⅞ Mar. 1
----	75	Memphis P & L $7 pref	*	----	----	----	----	----	----	----	----	45 Mar. 23	55 Jan. 17
1,050	5,550	Mercantile Stores Co	*	16½	18½	20½	21	18	Sale	18 Nov. 30	20½ Nov. 2	13½ Mar. 26	20½ Nov. 2
700	4,600	Merchants & Mfrs class A	1	3¾	Sale	5½	5¾	5	5¼	5¼ Nov. 23	5⅜ Nov. 23	3 Mar. 29	5⅝ Oct. 29
----	625	Partic pref	*	----	----	----	----	----	----	----	----	21 Mar. 22	28 Aug. 19
6,400	60,000	Merritt Chapman & Scott	*	2¾	3	3⅞	Sale	3⅞	Sale	3½ Nov. 3	4⅝ Nov. 9	2 Mar. 25	5 July 23
575	3,475	6½% A pref	100	45	Sale	52	Sale	59	Sale	52 Nov. 1	59 Nov. 9	30½ Mar. 31	59 Nov. 9
300	1,500	Common stock pur warr'ts		----	----	----	----	----	----	¼ Nov. 23	5/16 Nov. 17	¼ Nov. 23	⅝ July 23
7,800	95,300	Mesabi Iron	1	½	Sale	7/16	Sale	7/16	Sale	⅜ Nov. 2	½ Nov. 7	¼ Mar. 30	⅞ July 25
500	4,800	Metal Textile Corp com	25c	1⅛	1½	1¼	1⅝	1¼	1½	1½ Nov. 17	1½ Nov. 17	⅞ Jan. 8	1½ Feb. 4
50	170	Part preferred	15	----	----	----	----	----	----	29½ Nov. 2	34¾ Nov. 16	25 Apr. 6	34¾ Nov. 16
		Metropolitan Edison Co—											
25	625	$6 preferred	*	----	----	----	----	----	----	n90½ Nov. 18	n90½ Nov. 18	74¼ May 13	85 May 20
400	5,200	Mexico-Ohio Oil Co	*	7/16	1⅛	½	1	5/16	¼	¼ Nov. 29	½ Nov. 21	¼ Sept. 22	11/16 Jan. 20
6,800	95,400	Michigan Bumper Corp	1	⅝	Sale	¾	Sale	½	Sale	½ Nov. 23	¾ Nov. 1	1/16 June 13	⅞ Jan. 10
10,000	130,500	Michigan Gas & Oil Corp	1	4	Sale	2½	2⅝	3	Sale	2½ Nov. 2	3¼ Nov. 23	2 Apr. 29	5⅝ Jan. 14
1,500	12,800	Mich Steel Tube Prod	2.50	5⅛	8	8½	8⅞	8½	9¼	8¾ Nov. 4	10¾ Nov. 7	5 May 26	10¾ Nov. 7
1,700	27,000	Michigan Sugar com	*	½	⅝	9/16	⅝	½	Sale	½ Nov. 10	⅝ Nov. 2	5/16 Mar. 31	¾ Jan. 12
300	4,100	Preferred	10	3½	3⅞	3¼	3⅞	3¾	4	3⅞ Nov. 10	3⅞ Nov. 10	3¼ May 5	5 Feb. 24
		Middle States Petroleum—											
14,000	70,200	Class A vot trust ctfs	*	2⅞	3⅛	3½	3⅞	5	Sale	3½ Nov. 3	5 Nov. 29	1¾ Apr. 5	5 Oct. 4
6,538	42,238	Class B vot trust ctfs	*	9/16	11/16	⅝	¾	15/16	Sale	⅝ Nov. 3	1 Nov. 29	⅜ Mar. 24	1¼ July 12
6,100	49,400	Middle West Corp common	5	----	----	7¾	Sale	6½	6¾	6¼ Nov. 22	7¾ Nov. 1	⅞ Sept. 28	8⅜ Oct. 17
5,800	19,300	Warrants		----	----	¼	7/16	----	----	1/16 Nov. 17	5/16 Nov. 2	1/16 Nov. 17	1 June 30
		Midland Oil Corp—											
----	3,450	$2 conv pref	*	4	4⅜	4⅛	6	3⅝	6½	----	----	3⅝ Apr. 14	10 Feb. 23
		Midland Steel Product—											
700	7,710	$2 non-cum div shares	*	12⅞	13⅝	14¼	Sale	10½	14	14 Nov. 9	15 Nov. 21	7½ June 20	15 Nov. 21
4,150	9,925	Midvale Co	*	78	83	91	Sale	101½	Sale	90 Nov. 3	105 Nov. 17	59¾ May 31	105 Nov. 17
700	16,900	Mid-West Abrasive Co	50c	1⅛	Sale	1⅞	2⅛	1¾	2⅛	1⅞ Nov. 21	2⅜ Nov. 7	⅞ June 1	2⅜ Nov. 7
2,900	41,100	Midwest Oil Co	10	6⅞	7⅛	9¼	9½	8½	8⅞	8⅛ Nov. 28	9¾ Nov. 3	6⅝ Mar. 31	9¾ Nov. 3
250	3,650	Midwest Piping & Supply Co	*	7¾	10	11	12½	11	12	11 Nov. 18	11¼ Nov. 3	8⅛ Mar. 26	13½ July 19
300	4,100	Mining Corp of Can	*	1½	2	2¼	2⅝	1¾	2¼	2 Nov. 25	2⅛ Nov. 17	1½ Mar. 29	2⅝ Oct. 22
750	9,600	Minnesota Min & Mfg Co	*	26	27	38	39¼	37½	39	38¼ Nov. 28	39⅞ Nov. 19	24¾ Feb. 8	40 Oct. 14
----	150	Minnesota P & L 7% pref	100	----	----	----	----	----	----	----	----	69 June 11	78 Aug. 9
140	500	Miss River Power pref	100	----	----	----	----	----	----	112½ Nov. 9	114 Nov. 18	103 May 6	114½ Sept. 21
300	2,100	Missouri Pub Serv common	*	3	5	3⅝	Sale	2⅞	3¾	3⅜ Nov. 16	3⅝ Nov. 1	2½ Mar. 26	4⅜ June 7
9,800	36,000	Mock Judson Voehringer	2.50	6⅞	Sale	15¼	Sale	x13¼	Sale	x13¼ Nov. 30	16⅞ Nov. 12	6¾ Jan. 4	16⅞ Nov. 12
11,300	134,700	Molybdenum Corp	1	5	5⅝	6	Sale	5⅛	5½	5¼ Nov. 29	6⅜ Nov. 9	3½ Mar. 28	6½ July 27
----	1,100	Monarch Mach Tool Co com	*	12¾	15	18	20	16¾	20	----	----	12⅛ Mar. 31	20 Aug. 25
5,200	86,300	Monogram Pictures com	1	1⅝	Sale	1⅞	Sale	1⅝	1⅞	1¾ Nov. 3	2 Nov. 12	1¼ Sept. 26	3⅛ July 6
----	3,600	Monroe Loan Society cl A	1	1⅝	2½	1¾	2⅜	1⅞	2	----	----	1⅛ June 17	2½ Sept. 2
500	2,800	Montana Dakota Utilities	10	5	5½	6⅝	7¾	6¼	7⅛	7 Nov. 3	7½ Nov. 9	4½ Apr. 1	7½ Nov. 9
1,270	7,570	Montgomery Ward & Co A	*	----	----	154	Sale	160	Sale	154 Nov. 1	163¾ Nov. 17	122 Mar. 31	163¾ Nov. 17
650	6,450	Montreal Lt Ht & Pow com	*	----	----	----	----	----	----	29⅞ Nov. 23	30⅝ Nov. 21	26 Sept. 26	31⅛ Oct. 17
375	2,475	Moody's Investors Part pref	*	22	Sale	30	32	28½	30	29½ Nov. 22	30½ Nov. 4	20¼ May 26	31½ Oct. 28
100	1,075	Moore Corp Ltd	*	30	33	37½	39½	36½	38½	37½ Nov. 12	37½ Nov. 12	28¼ May 19	38⅛ Oct. 6
10	250	7% A pref	100	145	Sale	163	170	155	165	165 Nov. 17	165 Nov. 17	145 Jan. 3	165 Nov. 17
3,200	26,050	‡Moore (Tom) Distillery Co	1	1¼	Sale	⅝	Sale	½	9/16	½ Nov. 15	11/16 Nov. 1	½ June 13	2 Jan. 10
400	1,000	Mtge Bank of Col Am Shs		----	----	----	----	----	----	4⅝ Nov. 10	4⅝ Nov. 10	3⅜ Feb. 3	5 Oct. 17
28,700	523,500	Mountain City Copper Co	5c	5½	Sale	7¾	Sale	6¼	Sale	6 Nov. 28	8 Nov. 10	3⅝ May 28	9⅞ Jan. 13
4,300	55,300	Mountain Producers Corp	10	4⅞	5	5½	Sale	5	5⅛	5 Nov. 19	5½ Nov. 1	4½ Mar. 30	5¾ July 7
----	500	‡Mountain States Pow com	*	----	----	----	----	----	----	----	----	½ Jan 8	¾ Jan. 4
10	870	Mountain Sts Tel & Tel	100	----	----	----	----	----	----	124¾ Nov. 10	124¾ Nov. 10	100 Mar. 31	124¾ Nov. 10
900	21,600	Murray Ohio Mfg Co	*	7¾	9	10⅛	11½	8⅝	9⅝	8½ Nov. 28	11 Nov. 12	6 Mar. 29	12 July 29
4,000	15,200	Muskegon Piston Ring	2.50	9⅜	11	12⅛	Sale	11	11½	10⅞ Nov. 28	12⅞ Nov. 10	6 June 7	12⅞ Nov. 10
----	350	Muskogee Co common	*	----	----	----	----	----	----	----	----	10 Sept. 30	10¾ Aug. 26
----	1,400	Nachman Springfilled Corp	*	7⅛	10	8½	10½	8½	10	----	----	7 June 24	9⅝ Oct. 14
2,900	74,000	Nat Automative Fibres com	1	5	Sale	9⅝	Sale	8½	Sale	8½ Nov. 18	10 Nov. 7	3½ Mar. 23	10½ Oct. 24
13,500	117,700	Nat Bellas Hess com	1	¾	Sale	11/16	¾	⅝	Sale	⅝ Nov. 9	¾ Nov. 2	½ Sept. 22	1 Jan. 10
----	25	National Breweries com	*	----	----	----	----	----	----	----	----	36 May 6	36 May 6
100	300	National Candy Co com	*	----	----	----	----	----	----	7½ Nov. 21	7½ Nov. 21	7 May 6	7½ Nov. 21
200	5,600	National City Lines com	1	9¾	11¼	8	10	9½	11	9 Nov. 21	9 Nov. 21	6⅜ Apr. 8	11½ Jan. 8
----	1,200	$3 conv preferred	50	37	Sale	28	35	35	43	----	----	25 Apr. 8	37 Jan. 3
4,100	34,400	National Container (Del)	1	7⅛	8	7¾	Sale	7	7⅛	7 Nov. 19	7⅞ Nov. 9	5¼ Sept. 14	z9 Feb. 14
14,100	96,700	National Fuel Gas	*	13¾	14	14¼	Sale	14	14¼	13⅞ Nov. 28	14⅜ Nov. 17	11½ Sept. 14	14⅝ Jan. 11
500	8,600	Nat Manufacture & Stores	*	2¼	2½	3⅝	4	3⅝	4	3⅝ Nov. 9	4 Nov. 9	2 Mar. 18	4 Nov. 9
900	22,900	National Oil Products	4	17	19	32	Sale	32½	35	32 Nov. 1	35¼ Nov. 10	15 Mar. 30	38 July 19
		Nat Power & Light—											
3,250	33,300	$6 preferred	*	58	64	72	Sale	70	Sale	69⅛ Nov. 26	75 Nov. 15	38½ Mar. 31	75 Nov. 15
1,000	2,300	National Refining common	25	----	----	----	----	----	----	3½ Nov. 14	3⅞ Nov. 14	2¾ Sept. 23	4¾ Jan. 11
4,600	63,100	Nat Rubber Mach com	*	4⅝	Sale	6	Sale	4¾	Sale	4¾ Nov. 30	6 Nov. 1	2½ Mar. 29	7½ Aug. 25
4,100	26,500	National Service Co	1	⅛	5/16	⅛	5/16	1/16	Sale	1/16 Nov. 30	⅛ Nov. 7	1/16 Mar. 19	5/16 Feb. 1
500	7,800	Conv partic preferred	*	1½	2¼	1⅝	2	1	2	1⅛ Nov. 22	1⅜ Nov. 14	1 Aug. 24	2 Feb. 18
2,125	3,825	National Steel Car Ltd	*	35	Sale	61	65	66½	Sale	65 Nov. 2	70⅝ Nov. 9	32 Mar. 18	70⅝ Nov. 9
2,800	41,500	National Sugar Refg	*	14½	16½	14¾	15	13½	Sale	13 Nov. 26	14½ Nov. 3	10⅝ May 27	18¼ Jan. 13
----	675	National Tea Co 5½% pref	10	----	----	----	----	----	----	----	----	4½ Jan. 5	5½ Jan. 4
3,200	25,400	National Transit	12.50	7⅝	8½	6¾	Sale	7½	Sale	6⅝ Nov. 1	8 Nov. 18	6⅝ Sept. 28	9¼ Jan. 8
4,400	87,700	National Tunnel & Mines	*	1⅝	Sale	2½	2⅝	1⅞	2	1⅞ Nov. 28	2½ Nov. 2	1½ Jan. 6	3 Jan. 18
4,400	34,800	National Union Radio com	1	9/16	⅞	1⅛	Sale	15/16	1⅛	1 Nov. 15	1¼ Nov. 4	⅝ Mar. 29	1⅜ July 22
900	12,550	Navarro Oil Co	*	13	14	13⅞	15¼	14⅛	15¾	14½ Nov. 21	15½ Nov. 15	12⅛ May 28	17 July 25
3,500	5,300	Nebel (Oscar) Co com	*	----	----	----	----	----	----	¾ Nov. 2	1½ Nov. 4	7/16 Feb. 17	1½ Nov. 4
120	480	Nebraska Power 7% pref	100	----	----	----	----	----	----	112 Nov. 23	114 Nov. 15	105 May 4	114 Nov. 15
1,600	27,600	Nehi Corp com	*	33	37	39	41½	41½	44	42¼ Nov. 10	44 Nov. 19	29½ Mar. 30	50½ July 7
----	10	1st preferred	*	----	----	----	----	----	----	----	----	79 July 22	79 July 22
300	7,200	Nelson (Herman) Corp	5	4	5	6¾	7	5	6¾	6½ Nov. 4	6¾ Nov. 2	3¼ June 7	8¼ Oct. 15
200	10,800	Neptune Meter class A	*	6½	7¼	6⅝	8	6	7	6½ Nov. 9	6½ Nov. 9	4½ June 17	7¾ Jan. 10
1,500	3,100	Nestle Le Mur Co class A	*	⅝	⅞	7/16	½	⅝	¾	5/16 Nov. 10	1 Nov. 2	⅜ Aug. 12	1¼ Oct. 27
----	150	Nevada Calif Elec com	100	----	----	----	----	----	----	----	----	5 Aug. 9	5¼ Apr. 28
25	350	7% preferred	100	----	----	----	----	----	----	49¼ Nov. 4	49¼ Nov. 4	45 June 18	51 July 28
----	295	New England Pow Assn com	*	----	----	----	----	----	----	----	----	10 Apr. 12	12¼ July 21
1,575	6,075	6% preferred	100	58¾	61½	48½	49½	50	Sale	48¾ Nov. 2	53½ Nov. 10	36 Mar. 31	62 Jan. 12
----	100	$2 preferred	*	----	----	13	19¾	15	19¾	----	----	15 Apr. 1	15 Apr. 1
180	1,840	New Engl Tel & Tel Co	100	98	Sale	98½	100½	101	104	100 Nov. 28	103¼ Nov. 16	85 Mar. 26	108 July 29
2,400	16,900	New Haven Clock Co com	*	7½	10	8⅝	9	8⅛	Sale	8⅛ Nov. 30	9¾ Nov. 9	4½ Mar. 30	11 Oct. 14
7,200	16,300	New Idea Inc common	*	----	----	15⅛	15¾	14½	Sale	14 Nov. 4	16⅝ Nov. 25	x10 Sept. 13	17 Oct. 26
5,450	64,380	New Jersey Zinc	25	----	----	68¼	Sale	57	Sale	56¼ Nov. 28	69½ Nov. 9	45½ Mar. 31	72½ Jan. 15
1,200	34,000	New Mexico & Ariz Land	1	1½	1⅝	1⅞	2	1¾	Sale	1¾ Nov. 2	1⅞ Nov. 2	1½ Mar. 18	2⅝ Jan. 5
7,000	87,700	Newmont Mining Corp	10	56	Sale	84½	Sale	79¼	Sale	76¼ Nov. 29	86½ Nov. 9	42 Mar. 31	88⅞ Oct. 22
100	1,000	New Process Co common	*	22	29	22	26	22	24	25 Nov. 22	25 Nov. 22	18 Mar. 30	25 Nov. 22
----	2,000	N Y Auction Co common	*	1½	2	1⅝	2½	1⅝	2½	----	----	1¼ Mar. 26	2 Jan. 12
1,600	26,800	N Y C Omnibus warrants		5¼	8	17⅝	19¼	19	Sale	18¼ Nov. 16	19½ Nov. 16	5⅛ Mar. 31	20⅞ July 25
350	5,050	N Y & Hond Rosario M	10	24½	Sale	26	Sale	26	Sale	26 Nov. 1	26¼ Nov. 21	20 Mar. 30	30 Jan. 14
3,300	13,800	N Y Merchandise Co com	10	9	9½	7½	8½	8⅜	8⅞	7½ Nov. 3	9 Nov. 25	6½ Apr. 6	10 Jan. 5
110	1,190	N Y Pr & Lt $6 pref	*	----	----	101	Sale	----	----	101 Nov. 1	102 Nov. 17	81 Apr. 4	103 Oct. 15
150	2,370	7% preferred	100	97	Sale	109½	Sale	----	----	106½ Nov. 26	109½ Nov. 1	91¼ Apr. 21	109¾ Oct. 31
		N Y Shipbuilding Co											
6,910	32,110	Founders shares	1	7¼	Sale	11¾	Sale	11	Sale	10¼ Nov. 28	13¼ Nov. 12	5 Mar. 25	13¼ Nov. 12
----	1,400	New York Transit	5	3⅝	4½	3⅝	4⅛	3⅝	4⅛	----	----	4 Jan. 19	4½ Jan. 6
----	2,060	N Y Water Serv 6% pref	100	16	19½	----	----	----	----	18 Nov. 22	21¼ Nov. 14	10½ Mar. 30	21½ Oct. 20
50,900	486,190	Niagara Hud Pow com	10	7¼	Sale	9⅜	Sale	7¾	Sale	x7½ Nov. 29	9¾ Nov. 10	5⅛ Mar. 30	10⅜ Oct. 17
2,800	16,575	5% 1st pref	100	----	----	83½	Sale	86½	Sale	83½ Nov. 1	87¾ Nov. 29	70 Mar. 30	89½ July 25
925	1,725	5% 2d preferred	100	61⅝	Sale	71½	Sale	81	Sale	70 Nov. 1	81½ Nov. 25	60 May 4	81½ Nov. 25
12,100	55,900	Class A warrants		5/16	¼	1/8	5/16	⅛	5/16	⅛ Nov. 3	5/16 Nov. 7	1/16 Sept. 14	5/16 Jan. 4
2,600	19,600	Class B warrants		1	1⅜	1⅞	2	1¾	2	1¾ Nov. 15	2¼ Nov. 12	⅞ Apr. 5	2¼ Nov. 12
4,800	58,000	Niagara Share Corp class B	5	5¾	Sale	6¼	Sale	5¾	Sale	5½ Nov. 28	6¾ Nov. 10	3¾ Mar. 30	7½ Oct. 15
25	175	Class A preferred	100	----	----	----	----	----	----	85 Nov. 3	85 Nov. 3	79½ Oct. 11	89½ Jan. 22
10,800	77,300	Niles-Bement-Pond com	*	31¾	Sale	51	Sale	56½	Sale	50¾ Nov. 2	60 Nov. 9	24¼ Apr. 1	60 Nov. 9
----	750	Nineteen Hundred Corp B	1	7¼	9	8½	9½	8⅛	9	----	----	7¾ Mar. 23	9¼ Feb. 14
1,800	37,800	Nipissing Mines	5	1⅞	2⅛	1¾	Sale	1⅝	1¾	1⅝ Nov. 7	1¾ Nov. 1	1½ Sept. 12	2⅛ Feb. 4

For footnotes see page 53.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)											
5,100	52,900	Noma Elec Corp com	1	3⅞	Sale	5⅝	Sale	5¼	Sale	5⅛ Nov. 15	5⅝ Nov. 1	3 Mar. 26	6¼ Oct. 24
10,500	147,500	Nor Amer Lt & Pow com	1	1⅝	Sale	2	Sale	1½	Sale	1¼ Nov. 30	2 Nov. 1	⅞ Mar. 30	2⅜ Oct. 15
1,750	16,100	$6 preferred	*	----	----	55¼	Sale	62	Sale	54 Nov. 1	62 Nov. 30	31 Mar. 30	62 Nov. 30
900	17,900	North Amer Rayon cl A	*	20	Sale	23¼	23¾	22½	Sale	21⅞ Nov. 29	25½ Nov. 12	12½ Mar. 29	29 Aug. 8
1,100	15,700	Class B common	*	20¾	Sale	23	24	22	Sale	21 Nov. 29	24 Nov. 9	11¾ Mar. 29	27½ Aug. 8
100	900	6% prior preferred	50	40	48½	47	49	45	47¾	47¼ Nov. 26	47¼ Nov. 26	42 Apr. 9	47¼ Nov. 26
600	4,800	Nor Amer Util Sec com	*	⅝	1⅛	1	1⅜	⅝	1⅛	1 Nov. 4	1⅜ Nov. 9	⅜ Mar. 29	1½ Oct. 15
100	9,000	North Cent Texas Oil	5	3⅞	4¼	3⅞	4⅛	3¾	4⅛	3⅞ Nov. 23	3⅞ Nov. 23	3⅛ Mar. 14	4⅜ July 6
1,000	40,100	North European Oil com	1	⅛	5/16	1/16	⅛	1/16	⅛	1/16 Nov. 2	1/16 Nov. 2	1/16 June 9	5/16 Jan. 10
70	1,530	Nor Ind Pub Ser 6% pref	100	----	----	----	----	----	----	82 Nov. 3	84⅝ Nov. 14	47 Apr. 5	84⅝ Nov. 14
10	1,770	7% preferred	100	----	----	----	----	----	----	91½ Nov. 4	91½ Nov. 4	50 Apr. 5	91½ Nov. 4
800	8,500	Northern Pipe Line	10	6	7½	5¼	5½	4¾	5⅛	4⅞ Nov. 29	5⅝ Nov. 2	4 Mar. 30	6 Feb. 3
9,700	94,500	Nor States Power com A	100	9¾	Sale	13	Sale	9¾	Sale	9 Nov. 28	13½ Nov. 10	6⅞ Mar. 30	14⅞ Oct. 17
3,200	14,400	Northwest Engineering	*	11⅛	Sale	16½	Sale	17	Sale	15½ Nov. 18	18 Nov. 25	8¼ Mar. 28	x18½ Oct. 13
4,300	16,900	Novadel Agene Corp	*	20	23	28½	Sale	32¾	Sale	28 Nov. 19	32¾ Nov. 30	18 Mar. 29	32¾ Nov. 30
1,225	10,525	Ohio Brass class B	*	32	Sale	30	Sale	24	Sale	24 Nov. 30	31 Nov. 4	20¼ June 2	34¾ Jan. 24
400	2,500	Ohio Edison $6 preferred	*	90½	92	94¾	95½	99¼	100	95½ Nov. 2	100¼ Nov. 16	87 May 11	100¼ Nov. 16
1,100	12,200	Ohio Oil 6% pref	100	108¼	109	111	112	110½	Sale	x110½ Nov. 28	112 Nov. 7	100 May 3	112⅛ Oct. 13
150	2,810	Ohio Power 6% preferred	100	----	----	113½	Sale	----	----	112¾ Nov. 7	115 Nov. 17	109½ Apr. 13	115 Nov. 17
60	700	Ohio Pub Serv 7% 1st pref	100	----	----	103¾	Sale	----	----	103¾ Nov. 1	106½ Nov. 18	93⅛ June 3	106½ Nov. 18
20	160	6% 1st pref	100	----	----	----	----	----	----	99 Nov. 16	99¼ Nov. 16	85 Apr. 19	99¼ Nov. 16
200	2,700	Oilstocks Ltd common	5	8⅞	10	9⅞	10¾	9⅝	11	10 Nov. 17	10 Nov. 17	8⅜ Mar. 26	10⅞ July 27
8,900	95,900	Oklahoma Nat Gas com	15	8½	Sale	12½	Sale	12½	Sale	11¼ Nov. 28	12⅝ Nov. 1	6¾ Mar. 29	14¼ Oct. 17
1,800	19,500	$3 preferred	50	21½	Sale	37½	Sale	39½	Sale	37½ Nov. 1	40 Nov. 12	21½ Jan. 3	40 Nov. 12
650	2,050	Conv 6% prior pref	100	70	87½	104½	Sale	103	Sale	101 Nov. 29	105 Nov. 9	89 May 3	105¾ Oct. 31
3,700	59,900	Oldetyme Distillers	1	2⅜	Sale	1⅞	2	1⅝	1¾	1⅝ Nov. 22	2 Nov. 3	1⅜ Mar. 29	2¾ Jan. 11
------	200	Oliver United Filters B	*	----	----	----	----	----	----	----	----	5½ Mar. 8	5½ Mar. 8
		Omar Inc—											
300	2,900	Formerly Nat Bak Co	1	4¾	Sale	5	5¾	5¼	6	5½ Nov. 10	5½ Nov. 10	4 June 14	7⅝ July 13
2,000	7,300	Overseas Securities Co	*	3	3¼	4	Sale	3⅝	4⅜	3⅝ Nov. 22	4¼ Nov. 10	2¾ June 2	4¼ July 20
------	3,100	Pacific Can Co common	*	3	6	10½	12	9½	11	----	----	4⅞ Mar. 29	12 Oct. 21
11,700	69,500	Pacific G & E 6% 1st pref	25	28⅞	Sale	31¼	Sale	30⅞	31⅛	30⅝ Nov. 7	31¼ Nov. 1	27⅛ Mar. 31	31⅜ Oct. 24
1,950	7,250	5½% 1st preferred	25	25⅞	26⅜	----	----	27½	Sale	27½ Nov. 5	28¼ Nov. 22	25⅞ Apr. 18	28¼ Nov. 22
175	4,050	Pacific Ltg Corp $6 pref	*	103½	Sale	----	----	----	----	107 Nov. 2	108¾ Nov. 3	98¼ Mar. 31	108¾ Nov. 3
110	570	Pacific P & L 7% pref	100	----	----	----	----	64¼	Sale	64¼ Nov. 30	74 Nov. 5	46 Apr. 8	74 Nov. 5
2,200	19,700	Pacific Public Service n-v	*	4⅞	5	6¾	7⅛	7¼	7¾	7⅛ Nov. 3	8 Nov. 9	3¾ Mar. 31	8 Nov. 9
1,100	3,900	1st preferred	*	17	18	19¼	Sale	20	20⅜	19 Nov. 9	20½ Nov. 9	15⅛ Apr. 6	20½ Nov. 9
------	150	Page-Hersey Tubes com	1	----	----	----	----	----	----	----	----	87 June 11	96 Aug. 10
38,900	134,300	Pan Amer Airways com	5	18	Sale	14	Sale	18	Sale	13¾ Nov. 1	18⅞ Nov. 23	11⅝ Sept. 26	19⅝ Jan. 6
162,900	1,379,200	Pantepec Oil of Venezuela	1	5½	Sale	5⅞	Sale	5⅞	Sale	5¼ Nov. 5	6⅛ Nov. 16	3½ Sept. 26	7⅜ Feb. 23
600	2,900	Paramount Motors Corp	1	4¾	5¾	3¾	4¼	3½	4½	3½ Nov. 10	4½ Nov. 12	3¼ June 15	4½ Sept. 30
800	2,000	Parker Pen Co	10	----	----	16	Sale	----	----	14 Nov. 4	x16½ Nov. 9	14 Feb. 14	x16½ Nov. 9
3,400	37,400	Parkersburg Rig & Reel Co	1	16½	17½	15	Sale	14	Sale	14 Nov. 30	15¾ Nov. 10	12 Sept. 16	19 Jan. 14
130	350	Patchogue Plymouth Mills	*	----	----	----	----	----	----	17 Nov. 19	19¼ Nov. 4	13 May 27	23 Jan. 10
100	2,800	Pender (D) Grocery cl A	*	19	21	36¼	39	35	38½	35⅞ Nov. 28	37½ Nov. 3	18 Mar. 31	37½ Nov. 3
1,100	14,800	Class B	*	3⅜	4⅜	7½	8⅛	7¼	7¾	7½ Nov. 21	8 Nov. 9	2¼ Mar. 28	8⅜ Oct. 13
1,000	4,350	Peninsula Telep Co com	*	----	----	----	----	----	----	28¾ Nov. 29	31 Nov. 18	21 Jan. 27	31 Nov. 18
------	100	7% preferred	100	----	----	----	----	----	----	----	----	107¼ Apr. 19	112 Sept. 27
1,200	2,600	Penn Mex Fuel common	50c	----	----	1⅛	Sale	¾	1¼	1 Nov. 4	1⅛ Nov. 1	1 Aug. 4	1⅞ June 29
------	1,100	Penn Traffic Co	2.50	2¼	4	2	2⅝	2⅛	2¾	----	----	1⅞ Sept. 15	2½ Mar. 9
28,600	263,900	Pennroad Corp com vtc	1	2½	Sale	2	Sale	2	Sale	1⅞ Nov. 1	2¼ Nov. 9	1⅝ Mar. 30	2¾ Jan. 8
12,300	41,400	Pa Cent Airlines com	1	----	----	8	Sale	8⅜	Sale	7⅜ Nov. 2	9¼ Nov. 16	4½ May 26	9¼ Nov. 16
50	250	Pa Edison Co $2.80 pref	*	----	----	----	----	----	----	29 Nov. 2	29 Nov. 2	24 Mar. 16	29 Nov. 2
------	150	$5 preferred	*	----	----	----	----	----	----	----	----	45 July 25	50 July 26
300	5,600	Pa Gas & Elec class A	*	8½	10¼	4½	5	3½	4¼	4 Nov. 4	4½ Nov. 3	2¾ Apr. 18	8½ Feb. 8
60	1,300	Pa Pow & Lt $6 pref	*	----	----	86	Sale	----	----	86 Nov. 1	93½ Nov. 28	74 Mar. 31	93½ Nov. 28
1,875	13,775	$7 preferred	*	----	----	93¼	Sale	98½	Sale	93¼ Nov. 1	100½ Nov. 10	79½ Mar. 29	100½ Nov. 10
625	4,550	Pennsylvania Salt Mfg	50	133	145	155¾	156½	155	Sale	152¼ Nov. 29	157 Nov. 3	121½ May 31	160 July 1
------	25	Pennsylvania Sugar Co	20	----	----	----	----	----	----	----	----	19 Aug. 30	19 Aug. 30
3,600	14,650	Pa Water & Power	*	68	72	72½	Sale	74	75½	72¼ Nov. 7	75¼ Nov. 29	59 Mar. 25	75¼ Nov. 29
425	16,575	Pepperell Mfg Co	100	68¼	Sale	76½	Sale	----	----	74 Nov. 18	79 Nov. 16	54¾ Apr. 7	86 July 5
250	1,150	Perfect Circle com	*	26	31	25⅛	27	24⅝	26⅝	25 Nov. 16	26 Nov. 9	24 Mar. 30	28 Aug. 24
2,500	43,000	Pharis Tire & Rubber Co	1	3¾	4	7⅞	Sale	7¾	8	7¾ Nov. 2	8¼ Nov. 9	3⅜ Apr. 14	8¾ July 26
1,300	12,200	Philadelphia Co com	*	6⅜	Sale	6½	7½	5¼	6¼	5¼ Nov. 21	7¼ Nov. 9	4⅛ Sept. 30	8 Oct. 17
100	325	Phila Elec $5 div preferred	*	----	----	115	118½	----	----	117 Nov. 26	117 Nov. 26	112¾ Feb. 11	117½ July 29
100	975	Phila El Pow 8% pref	25	----	----	----	----	----	----	30¼ Nov. 7	30½ Nov. 7	29½ Mar. 30	31½ Feb. 10
2,200	45,800	Phillips Packing Co	*	3¼	5	3⅛	3⅜	2⅝	Sale	2⅜ Nov. 28	3⅛ Nov. 2	2⅜ Nov. 28	4⅝ July 5
9,800	155,800	Phoenix Securities common	1	2½	2¾	5¾	Sale	4⅞	Sale	4¾ Nov. 28	6⅛ Nov. 3	1⅝ Mar. 30	6¾ Oct. 11
1,500	14,350	$3 conv preferred A	10	17⅝	Sale	30	Sale	25⅝	26¾	27 Nov. 28	31 Nov. 9	10½ Mar. 29	31 Oct. 28
1,400	38,800	Pierce Governor Co com	*	11	12⅞	18	19	17	18	17¾ Nov. 23	19 Nov. 7	x10⅜ Mar. 30	21½ Aug 9
1,300	2,100	Pines Winterfront Co	1	1	Sale	⅝	⅞	½	¾	⅝ Nov. 5	¾ Nov. 10	⅝ Sept. 7	1⅛ Jan. 11
42,800	159,200	Pioneer Gold Mines Ltd	1	2⅞	3	2½	Sale	3	Sale	2¼ Nov. 1	3 Nov. 29	2⅛ Sept. 27	3¼ Jan. 7
3,800	51,650	Pitney Bowes Postage Meter	*	5½	6	6⅞	Sale	6⅞	7	6¾ Nov. 2	7¼ Nov. 12	5½ Jan. 28	7½ July 19
125	675	Pitts Bessemer & L E RR	50	----	----	----	----	----	----	42 Nov. 12	42¼ Nov. 10	37½ Mar. 22	42¼ Nov. 10
1,700	57,400	Pittsburgh Forgings Co	1	7	Sale	9½	10¾	9	9½	9 Nov. 29	11½ Nov. 9	4½ Mar. 26	11½ Nov. 9
1,130	14,830	Pitts & Lake Erie RR	50	56	80	53½	Sale	52	54	51 Nov. 28	62½ Nov. 10	34½ Mar. 31	62½ Jan. 24
1,300	7,000	Pitts Metallurgical Co	10	7	9	9¼	Sale	8	9	8¾ Nov. 19	10 Nov. 10	4½ Mar. 28	10 Oct. 27
8,100	102,600	Pittsburgh Plate Glass com	25	86½	Sale	110½	Sale	107	Sale	106¼ Nov. 29	114 Nov. 12	55 Mar. 31	115½ Oct. 17
1,100	9,300	Pleasant Valley Wine Co	1	1¼	1½	⅞	1	¾	1	¾ Nov. 15	⅞ Nov. 4	½ June 21	1⅜ Jan. 14
1,900	15,900	Plough, Inc	*	7⅛	Sale	10¾	11⅛	10½	Sale	10⅛ Nov. 22	11 Nov. 9	6 June 21	11 Nov. 9
4,500	49,900	Polaris Mining Co	25c	3	Sale	2½	Sale	1⅞	2	2 Nov. 21	2½ Nov. 1	2 Nov. 21	3¾ Mar. 1
4,500	36,500	Potrero Sugar com	5	¾	⅞	11/16	Sale	⅝	¾	11/16 Nov. 1	⅞ Nov. 9	⅜ Sept. 16	1¼ Jan. 21
6,300	49,000	Powdrell & Alexander com	5	4¼	Sale	4⅛	4¼	4¼	Sale	4 Nov. 3	4½ Nov. 15	2¾ Mar. 30	5½ Aug. 5
------	650	Power Corp of Can com	*	13	16	13⅝	15¾	----	----	----	----	10 June 2	16⅛ Aug. 3
------	20	First preferred	100	----	----	----	----	----	----	----	----	95 Feb. 18	97 July 8
900	7,520	Pratt & Lambert	*	18	19	21	22	20	21	20 Nov. 23	23 Nov. 9	17 June 7	24 July 20
4,300	66,900	Premier Gold Mining	1	1¾	2	2¼	Sale	2⅛	2¼	2⅛ Nov. 4	2¼ Nov. 1	1¾ Mar. 30	2½ Aug. 26
------	75	Prentice-Hall Inc com	*	----	----	36	42	33	40	----	----	33 June 10	40 Aug. 31
1,200	8,800	Pressed Metals of Amer	*	15½	19	21	22	22	Sale	20½ Nov. 18	22 Nov. 4	9½ Mar. 30	22¼ Aug. 8
200	33,100	Producers Corp	25c	⅛	3/16	1/16	⅛	1/16	⅛	1/16 Nov. 15	1/16 Nov. 15	1/16 Apr. 4	5/16 Jan. 7
2,200	27,800	Prosperity Co B common	*	5	6¼	4⅞	Sale	4⅝	Sale	4½ Nov. 18	5⅛ Nov. 4	3¾ Mar. 30	6¾ Jan. 21
175	4,200	Providence Gas Co	*	----	----	6⅜	Sale	6⅜	6⅝	6¼ Nov. 21	6½ Nov. 26	6¼ Mar. 31	7½ Jan. 7
6,000	35,400	Prudential Investors com	*	5⅛	6	7¾	Sale	6⅝	7⅜	6¾ Nov. 29	8½ Nov. 10	3¾ Mar. 30	8½ Nov. 10
200	3,050	$6 preferred	*	83	98	90	97	90	97½	93 Nov. 25	93 Nov. 25	83 Aug. 12	98 Jan. 7
		Public Service of Colorado—											
------	260	6% 1st preferred	100	----	----	----	----	----	----	----	----	95 Mar. 25	103 July 22
------	80	7% 1st preferred	100	----	----	----	----	----	----	----	----	103¾ Jan. 29	109¼ Oct. 6
1,170	11,205	Public Serv of Ind pr pref	*	24¼	Sale	42	Sale	43¼	Sale	41½ Nov. 16	47¼ Nov. 10	22 Jan. 28	47¼ Nov. 10
1,430	10,680	$6 preferred	*	12¾	Sale	----	----	26¼	Sale	24 Nov. 28	28½ Nov. 12	11⅛ Jan. 18	28½ Nov. 12
		Public Service of Oklahoma—											
10	240	6% prior lien pref	100	----	----	----	----	----	----	91 Nov. 3	91 Nov. 3	75¼ Apr. 26	91 Oct. 20
20	150	7% prior lien pref	100	----	----	----	----	----	----	97 Nov. 25	97½ Nov. 14	87 May 20	97½ Nov. 14
		‡Public Util Securities—											
150	1,000	$7 part preferred	*	----	----	----	----	----	----	¼ Nov. 29	¼ Nov. 29	¼ July 30	¾ Feb. 19
1,450	16,240	Puget Sound P & L $6 pf	*	12	----	17¼	Sale	15¾	Sale	14 Nov. 22	18½ Nov. 9	10⅝ Mar. 30	23⅝ Feb. 18
800	14,185	$5 preferred	*	----	----	----	----	38½	Sale	37 Nov. 21	39½ Nov. 9	23⅜ Mar. 29	47⅜ July 19
------	4,100	Puget Sound Pulp & Timb	*	----	----	7¾	8¼	7	8	----	----	4½ Mar 23	7¼ Jan. 12
175	625	Pyle-National Co com	5	----	----	10½	Sale	----	----	10½ Nov. 1	11½ Nov. 10	7 May 2	11½ Nov. 10
------	9,300	Pyrene Mfg	10	6⅝	7¾	----	----	4¾	6	----	----	4¼ Sept. 17	7 Jan. 21
590	2,635	Quaker Oats com	*	95	Sale	115½	Sale	114	116	114 Nov. 29	116 Nov. 2	90 Mar. 31	116 Oct. 28
130	1,960	6% preferred	100	138½	Sale	148	150	150	153	147 Nov. 28	150 Nov. 2	136 May 9	152 Oct. 7
600	3,985	Quebec Power Co	*	15¾	17¼	17⅛	17¾	16⅝	17¾	16⅞ Nov. 14	17 Nov. 4	13¾ Mar. 21	17¼ Sept. 2
250	2,675	Railway & Light Securities	*	----	----	11¾	Sale	----	----	11½ Nov. 7	12 Nov. 16	7¾ Mar. 15	14 Oct. 15
------	1,000	Rys & Util Invest cl A com	1	----	----	----	----	----	----	----	----	¼ Feb. 15	½ Feb. 9
		Raymond Concrete Pile—											
2,450	23,470	Common	*	12	14¼	21	22	19	Sale	18½ Nov. 19	22⅛ Nov. 12	10¾ Feb. 3	23⅜ Oct. 5
------	650	$3 conv pref	*	25	33	38	45	37	43	----	----	29 Feb. 17	40 Oct. 14
500	14,500	Raytheon Mfg. com	50c	2	2¾	2½	3¾	2½	3	2½ Nov. 14	2¾ Nov. 14	1½ Mar. 29	5 July 26
900	74,900	Red Bank Oil Co	*	4	Sale	5	5½	4¾	5	5 Nov. 3	5¼ Nov. 16	3½ Jan. 28	8 May 16
900	22,300	Reed Roller Bit Co	*	23	24	33	34¾	33	Sale	33 Nov. 18	34¾ Nov. 4	19 Mar. 31	36½ Oct. 5
800	3,500	Reeves (Daniel) com	*	3⅝	4	4½	5¾	5½	6¼	5¼ Nov. 14	5⅞ Nov. 5	2¼ May 13	5⅞ Nov. 5
1,300	49,800	Reiter Foster Oil Corp	50c	5/16	⅜	5/16	¼	5/16	¼	5/16 Nov. 21	5/16 Nov. 21	5/16 Sept. 7	5/16 Jan. 17
500	8,100	Reliance El & Eng Co	5	10	11¾	12	15	12¼	13¾	13⅝ Nov. 29	14¼ Nov. 16	8⅞ May 25	14¼ Nov. 16
9,400	33,500	Reybarn Co., Inc	1	2	2¼	4¼	4½	2¼	Sale	x2¼ Nov. 16	4¾ Nov. 7	2⅛ Mar. 26	4¾ Oct. 28
6,300	95,200	Reynolds Invest com	1	¾	⅞	1/16	Sale	¼	5/16	¼ Nov. 19	⅜ Nov. 3	⅛ June 22	1⅛ Jan. 7
400	7,400	Rice Stix Dry Goods Co	*	5	6½	5	5½	5	5½	4⅞ Nov. 9	5¼ Nov. 12	4 Mar. 31	6 July 29
4,800	67,000	Richmond Radiator com	1	1½	1¾	3½	Sale	2⅞	Sale	2⅝ Nov. 26	3⅝ Nov. 1	1 Mar. 30	3⅞ Oct. 14
		Rio Grande Valley Gas Co—											
1,000	12,200	Voting trust ctfs	1	⅜	Sale	¼	5/16	¼	5/16	¼ Nov. 4	¼ Nov. 4	¼ Mar 31	½ Aug. 8

For footnotes see page 53.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)											
------	1,650	Rochester G & E 6% pf D	100	----	----	----	----	----	----	----	----	90 Apr. 6	96¼ Feb. 3
200	3,500	Roeser & Pendleton Inc	*	10½	16	13	16	13¼	15¼	13 Nov. 4	14 Nov. 28	11¼ Apr. 1	17 Aug. 5
		Rolls-Royce Ltd—											
100	400	Am dep rcts ord reg	£1	----	----	----	----	----	----	25 Nov. 25	25 Nov. 25	22⅛ June 6	25 Nov. 25
5,200	34,700	Rome Cable Corp common	5	5⅝	6	14⅞	Sale	12⅝	13½	12½ Nov. 21	14⅞ Nov. 1	4 Mar. 29	14⅞ Oct. 28
450	8,750	Roosevelt Field Inc	5	⅞	1½	1½	1¾	1½	2	1¼ Nov. 12	1¾ Nov. 25	1 Jan. 7	2½ July 1
3,200	39,800	Root Petroleum Co com	1	3	Sale	2¼	Sale	1¾	1⅞	1¾ Nov. 29	2⅜ Nov. 1	1⅝ Mar. 30	3½ Jan. 15
200	7,400	$1.20 conv preferred	20	8	9	6	8	4¾	6	5 Nov. 25	6¼ Nov. 17	3⅞ Mar. 31	9⅝ Jan. 22
1,600	7,700	Rossia Internat Corp	*	5/16	⅜	5/16	⅜	¼	⅜	¼ Nov. 3	⅜ Nov. 9	¼ June 20	7/16 Feb. 28
125	375	Royalite Oil Co Ltd	*	----	----	----	----	39	Sale	39 Nov. 30	40 Nov. 17	35 Sept. 24	46¾ July 19
4,100	17,350	Royal Typewriter com	*	40	42¼	69	70	75	Sale	69 Nov. 2	79 Nov. 23	30¼ Apr. 2	79 Nov. 23
1,600	19,700	Russeks Fifth Ave Inc	2.50	5¼	7	7	7¼	5½	5¾	5½ Nov. 29	7 Nov. 2	4¼ Mar. 30	8⅛ July 21
20,300	95,100	Rustless Iron & Steel Corp	1	7⅞	Sale	9	Sale	9⅞	Sale	9 Nov. 1	11⅛ Nov. 14	5 Mar. 28	11⅛ Nov. 14
900	3,750	$2.50 conv pref	*	34	38	35½	38	40½	Sale	37 Nov. 9	40½ Nov. 30	35 Mar. 18	40½ Nov. 30
2,700	27,700	Ryan Consol Petroleum	*	3	3⅛	2¾	Sale	2⅝	Sale	2⅝ Nov. 30	3 Nov. 16	2⅛ Mar. 30	4 Jan. 11
2,800	48,400	Ryerson & Haynes Inc com	1	1⅛	Sale	15/16	1	¾	1	⅞ Nov. 23	1 Nov. 2	½ Mar. 22	1¾ Jan. 13
775	6,150	Safety Car Heating & Ltg	*	82	Sale	----	----	62	Sale	62 Nov. 30	73 Nov. 9	48 Mar. 29	92 Jan. 11
------	700	St Lawrence Corp Ltd	*	3½	4¾	----	----	----	----	----	----	4 Sept. 21	6 July 25
------	350	A $2 conv pref	50	10	18	----	----	----	----	----	----	12¾ Apr. 16	18⅝ July 26
24,700	364,600	St Regis Paper Co	5	3	Sale	4⅛	Sale	3	3¼	2⅞ Nov. 28	4⅛ Nov. 1	2⅛ Mar. 30	4⅝ Oct. 27
150	3,200	7% preferred	100	----	----	----	----	----	----	60 Nov. 19	68 Nov. 10	42 Mar. 26	71 Oct. 24
9,300	10,000	Salt Dome Oil Co	1	----	----	16½	Sale	16¼	16¾	15⅝ Nov. 28	18⅜ Nov. 9	15⅝ Nov. 28	18⅜ Nov. 9
900	23,500	Samson United Corp com	1	2¼	2¾	2¼	2½	1⅞	2	2 Nov. 21	2⅜ Nov. 10	1¾ Mar. 29	3½ Aug. 1
900	8,000	Savoy Oil Co	5	1¼	1½	1⅛	1¼	⅞	1⅛	1 Nov. 4	1⅛ Nov. 4	1 Sept. 17	2¼ Jan. 27
400	9,500	Schiff Co com	*	12½	13	12¾	Sale	12⅜	12¾	12¾ Nov. 1	13¼ Nov. 9	8 Mar. 29	15 Jan. 12
9,300	46,400	Scovill Mfg Co	25	23¾	25	25¼	26¼	26½	Sale	25 Nov. 28	29½ Nov. 16	15¼ June 10	29½ Nov. 16
------	310	Scranton Elec $6 pref	*	----	----	----	----	----	----	----	----	110 July 6	113½ Sept. 21
10	660	Scranton Lace Co common	*	25	35	22	24	17	23	20 Nov. 18	20 Nov. 18	15 June 20	25 Feb. 26
		Scranton-Spring Brook											
50	1,475	Water Serv $6 pref	*	----	----	----	----	----	----	18 Nov. 28	18 Nov. 28	16½ Jan. 21	26¼ Aug. 29
10,000	32,900	Scullin Steel Co common	*	6¾	7¼	12⅝	Sale	11	Sale	10⅛ Nov. 28	14⅝ Nov. 3	3½ Mar. 30	14⅝ Nov. 3
14,400	65,300	Warrants		1	Sale	1¾	Sale	1½	Sale	1⅜ Nov. 28	2⅛ Nov. 9	⅜ Mar. 29	2⅛ Nov. 9
1,100	13,400	Securities Corp Gen'l com	*	1¼	1¾	2	2¼	1¼	Sale	1¼ Nov. 30	2 Nov. 16	1 Mar. 22	2⅝ Oct. 17
------	1,200	Seeman Bros common	*	36	45	28	32	29⅝	32	----	----	29¾ June 21	35 Mar. 24
15,000	180,100	Segal Lock & Hardware com	1	1⅛	Sale	1	Sale	⅞	Sale	¾ Nov. 23	1 Nov. 1	½ May 26	1¼ Jan. 10
9,500	52,600	Seiberling Rubber com	*	2½	Sale	4⅛	Sale	4⅞	Sale	3⅞ Nov. 2	5⅜ Nov. 14	2 Mar. 25	5⅜ Nov. 14
450	4,050	Selby Shoe Co com	*	----	----	----	----	----	----	12¼ Nov. 21	15 Nov. 4	11 June 6	17 Jan. 11
28,000	93,200	Selected Industries	1	1	Sale	1⅛	Sale	1	Sale	⅞ Nov. 4	1¼ Nov. 2	¾ Mar. 18	1⅜ June 29
2,750	15,700	Convertible stock	5	7½	8	9¼	9¾	9⅜	10	9¼ Nov. 29	12 Nov. 10	5 Mar. 30	12 Nov. 10
1,250	11,200	$5.50 prior stock	25	51	59	73½	75	67¼	71	71⅜ Nov. 26	75 Nov. 2	48½ Mar. 31	75½ Aug. 8
1,050	4,700	Allotment certificates		52	58	74	Sale	68	71	72 Nov. 26	75¾ Nov. 2	49⅝ Mar. 31	75¾ Aug. 10
		Selfridge Prov Stores, Ltd—											
------	2,300	American dep rcts	£1	----	----	----	----	----	----	----	----	1 Sept. 16	1⅝ Feb. 10
1,300	13,200	Sentry Safety Control	1	¼	⅜	5/16	Sale	¼	5/16	¼ Nov. 9	5/16 Nov. 1	5/16 May 23	⅝ June 23
------	700	Serrick Corp class B com	1	3	5	3	4	2½	3½	----	----	3 Aug. 12	4 July 8
400	9,800	Seton Leather com	*	4	4⅝	7	Sale	5⅝	6¾	6½ Nov. 28	7 Nov. 1	4 Mar. 24	7½ Oct. 19
157,000	351,025	Seversky Aircraft Corp	1	1¾	Sale	3¼	Sale	5¼	Sale	3⅛ Nov. 1	6½ Nov. 22	1¾ Jan. 3	6½ Nov. 22
9,100	147,500	Shattuck Denn Mining	5	6⅝	Sale	8⅝	Sale	7¾	Sale	7½ Nov. 28	9⅞ Nov. 9	5⅛ Mar. 30	11¼ Oct. 17
800	5,900	Shawinigan Water & Power	*	19½	20½	20¼	Sale	20¼	20⅞	20⅛ Nov. 14	20¾ Nov. 2	17 Sept. 26	x22⅛ July 25
5,300	69,535	Sherwin-Williams Co com	25	83	Sale	108	Sale	103½	Sale	101 Nov. 28	111½ Nov. 10	66 Apr. 1	117¾ Oct. 6
280	2,600	5% cum pref A A A	100	----	----	112⅝	Sale	----	----	112 Nov. 4	114 Nov. 28	107 Jan. 27	114⅛ Aug. 24
------	75	Sherwin-Williams of Can	*	----	----	----	----	----	----	----	----	12 Sept. 13	14 Oct. 13
		Shreveport Eldorado											
------	3,800	Pipe Line stamped	25	----	----	----	----	----	----	----	----	⅛ Sept. 6	5/16 May 23
800	10,820	Silex Co (The) common	*	5⅜	5¾	13⅛	Sale	11	12½	12 Nov. 21	13⅛ Nov. 1	5⅜ Jan. 4	14¼ Oct. 13
		Simmons-Boardman Pub											
50	100	Corp conv pref	*	----	----	16	Sale	----	----	16 Nov. 1	16 Nov. 1	16 Nov. 1	16¼ Mar. 23
5,300	44,800	Simmons H'ware & Paint Co	*	1¾	1⅞	2½	Sale	2⅜	2½	2¼ Nov. 12	2½ Nov. 1	1½ Mar. 25	2¾ Aug. 8
8,700	28,800	Simplicity Pattern Co	1	5	6	3⅜	Sale	3	3½	3⅜ Nov. 1	4½ Nov. 16	2¾ Mar. 26	5⅜ Jan. 14
380	2,740	Singer Mfg Co	100	224	Sale	----	----	208	Sale	208 Nov. 30	235 Nov. 9	208 Nov. 30	254 July 7
		Singer Mfg Ltd—											
200	4,100	Am dep rcts ord reg shs	£1	5	5½	4¼	Sale	----	----	4⅛ Nov. 1	4¼ Nov. 1	4⅛ Nov. 1	5¼ Jan. 12
------	75	Sioux City G & E 7% pref	100	----	----	----	----	----	----	----	----	85 Oct. 3	91 Oct. 20
100	100	Skinner Organ Co	*	----	----	----	----	----	----	1 Nov. 18	1 Nov. 18	1 Nov. 18	1 Nov. 18
------	425	Smith (Howard) Paper Mills	*	----	----	----	----	----	----	----	----	13 Mar. 17	16 Aug. 12
12,800	46,300	Solar Mfg Co	1	2	3	3½	Sale	4¼	Sale	3⅜ Nov. 2	4½ Nov. 15	1½ Mar. 26	4¾ Oct. 6
8,900	84,400	Sonotone Corp	1	1¾	Sale	1½	Sale	x1⅝	Sale	1⅜ Nov. 4	1¾ Nov. 18	1¼ Mar. 26	1⅞ Jan. 4
1,800	21,900	Soss Mfg Co	1	5⅜	6⅛	6	Sale	5⅝	6¼	5¾ Nov. 25	6⅜ Nov. 1	3½ Mar. 28	7 Aug. 26
3,100	15,200	South Coast Corp com	1	2¾	3	2¼	2¾	2¼	Sale	2⅛ Nov. 4	3 Nov. 21	2⅛ Sept. 26	3⅞ Jan. 28
2,800	27,700	Sou Calif Edison pref B	25	26⅛	26¾	28½	Sale	28	28⅜	28 Nov. 29	28½ Nov. 1	25⅛ Mar. 30	28⅞ Aug. 25
3,200	18,400	5½% pref class C	25	24	24½	26¼	26½	26¼	26⅝	26 Nov. 12	26⅝ Nov. 23	23¾ Mar. 29	26⅝ Nov. 23
150	1,710	5% original pref	25	----	----	----	----	----	----	39½ Nov. 3	40⅝ Nov. 28	34⅛ Apr. 1	40⅝ Nov. 28
400	5,300	Southern Colo Pow cl A	25	1½	3½	2½	3¼	1½	2¼	2 Nov. 4	2½ Nov. 9	1¼ Mar. 31	3 Oct. 17
10	290	7% preferred	100	----	----	----	----	----	----	44 Nov. 21	44 Nov. 21	30 June 17	45 May 12
180	430	South New Engl Telep Co	100	140	148	145½	155	148	155	146 Nov. 7	149 Nov. 9	135 June 30	151½ Sept. 21
100	3,300	Southern Pipe Line	10	4¼	4½	3⅝	4¼	3⅝	4	4¼ Nov. 14	4¼ Nov. 14	3¼ Oct. 10	5⅜ Jan. 20
500	3,900	Southern Union Gas com	*	1⅞	2¼	2¼	2½	1⅞	2⅛	2⅛ Nov. 18	2¼ Nov. 7	2 Mar. 18	3 Apr. 11
75	425	Preferred A	25	----	----	----	----	----	----	13½ Nov. 17	14 Nov. 3	10 July 11	17 Oct. 6
8,200	41,500	Southland Royalty Co	5	6⅞	Sale	5½	Sale	5¾	6	5½ Nov. 1	6¼ Nov. 23	5⅜ Mar. 29	7⅛ Jan. 8
3,700	33,600	South Penn Oil	25	37¾	38	33	33½	31	31½	29½ Nov. 17	33½ Nov. 3	28¾ Apr. 1	39 Mar. 1
50	950	So West Pa Pipe Lines	50	21¼	25	----	----	16⅛	20¾	20¾ Nov. 14	20¾ Nov. 14	19 May 27	22¼ Jan. 31
		Spanish & General Corp Ltd											
1,600	9,200	Am dep rcts ord reg shs	£1	⅛	¼	⅛	¼	⅛	5/16	⅛ Nov. 7	⅛ Nov. 7	⅛ Feb. 24	¼ June 23
100	2,100	Am dep rcts ord bear	1£	¼	1	⅛	⅝	⅛	Sale	⅛ Nov. 30	⅛ Nov. 30	⅛ Nov. 30	¼ Jan. 20
700	9,200	Spencer Shoe Corp	*	4¾	6	4	4½	3½	4	3½ Nov. 26	4 Nov. 18	3 Mar. 18	5 Aug. 3
600	1,146	Stahl-Meyer Inc com	*	1⅛	2¼	1¼	2	1	1½	1 Nov. 17	1¼ Nov. 2	1 Nov. 17	1¾ Oct. 18
1,900	4,200	Standard Brewing Co	*	¼	⅜	¼	⅜	⅛	¼	⅛ Nov. 7	¼ Nov. 3	⅛ July 27	⅜ Jan. 5
2,700	15,500	Standard Cap & Seal com	1	15	16	16½	Sale	16	16½	16 Nov. 18	18 Nov. 3	12¾ Mar. 30	18¼ Aug. 9
1,650	9,350	Conv preferred	10	17	20	22	22½	22¼	25	22⅛ Nov. 5	23½ Nov. 9	18 Jan. 22	23¾ Aug. 3
		Standard Dredging Corp—											
600	9,700	Common	1	----	----	2½	2⅝	2	Sale	2 Nov. 30	2⅝ Nov. 10	2 Apr. 2	2¾ Feb. 21
500	1,550	$1.60 conv preferred	20	----	----	13¼	14	12	13⅜	13¼ Nov. 21	14¾ Nov. 12	11 Apr. 7	14¾ Nov. 12
2,000	10,550	Stand Invest $5½ pref w w	*	9⅝	12½	13⅜	Sale	11	11⅞	10⅛ Nov. 28	14¾ Nov. 10	5 Mar. 29	14¾ Nov. 10
12,200	89,000	Standard Oil (Kentucky)	10	17	Sale	17¾	Sale	17¾	Sale	17½ Nov. 15	18¼ Nov. 21	15 Mar. 31	18¾ July 1
1,200	18,400	Standard Oil (Nebraska)	25	8¼	9¼	6¾	Sale	6⅛	Sale	6 Nov. 21	6¾ Nov. 1	6 Nov. 21	8¾ Aug. 31
3,400	42,710	Standard Oil (Ohio) com	25	19¼	21	21½	Sale	20	20¼	20 Nov. 22	21½ Nov. 1	16¼ Mar. 30	22¾ June 30
500	3,025	5% pref	100	99¾	101¼	103	103¾	102	103	102 Nov. 16	103½ Nov. 4	90 June 10	104 Oct. 6
10,300	84,500	Standard Power & Lt com	1	1¼	Sale	1¼	1⅜	1	Sale	⅞ Nov. 30	1⅜ Nov. 3	⅝ Sept. 15	1¾ Jan. 14
900	11,200	Class B common	*	1½	Sale	1⅛	1⅜	⅞	1¼	⅞ Nov. 25	1⅛ Nov. 14	⅝ June 8	1½ Jan. 3
500	14,060	$7 preferred	*	----	----	----	----	32	Sale	32 Nov. 28	37¾ Nov. 10	17¼ June 23	40 Oct. 15
7,100	70,150	Standard Products Co	1	5⅝	Sale	9¾	Sale	9½	9¾	9 Nov. 18	11⅜ Nov. 9	3½ Mar. 30	11⅜ Nov. 9
5,100	175,500	Standard Silver Lead	1	¼	Sale	¼	5/16	3/16	¼	3/16 Nov. 17	¼ Nov. 3	3/16 Feb. 7	5/16 Jan. 3
17,200	106,000	Standard Steel Spring Co	5	7⅝	Sale	22	Sale	22½	Sale	20½ Nov. 28	24⅜ Nov. 9	6⅛ Mar. 26	24½ Oct. 6
2,200	19,500	Standard Tube class B	1	2	2⅜	----	Sale	2½	2⅞	2½ Nov. 14	3 Nov. 1	2 Apr. 1	4¼ July 25
		Standard Wholesale Phos &											
------	75	Acid Works	20	----	----	----	----	----	----	----	----	17½ Oct. 7	17¾ Oct. 2
6,200	137,400	Starrett (The) Corp v t c	1	2½	3	4¼	Sale	3½	3⅞	3⅜ Nov. 17	4¼ Nov. 1	2⅜ Jan. 4	5¾ Apr. 8
------	150	Steel Co of Canada ord	*	----	----	----	----	----	----	----	----	62 June 8	69 July 11
150	1,200	Stein (A) & Co com	*	11¼	13	13	15	12	14	13 Nov. 17	13 Nov. 17	10½ Apr. 16	15¼ Oct. 22
1,500	23,800	Sterchi Bros Stores Inc	*	3¾	4⅜	5¼	Sale	3¾	Sale	3¾ Nov. 30	5½ Nov. 1	2¼ Apr. 2	5½ Nov. 1
25	425	6% 1st preferred	50	----	----	----	----	----	----	35 Nov. 14	35 Nov. 14	4¼ Mar. 31	35 Oct. 31
100	800	5% 2d preferred	20	----	----	----	----	7½	Sale	7½ Nov. 30	7½ Nov. 30	6 June 27	10¼ Sept. 21
3,100	18,200	Sterling Aluminum Prod	1	6	Sale	7¼	Sale	6⅜	Sale	6 Nov. 28	7½ Nov. 9	3¾ Apr. 1	8¼ Oct. 24
1,000	16,600	Sterling Brewers Inc	1	4¼	4¾	3½	4	3	3⅜	3¼ Nov. 22	3¾ Nov. 7	2¾ Aug. 11	4⅞ Jan. 25
21,400	75,800	Sterling Inc	1	2¼	2⅝	3¼	Sale	x3½	Sale	3 Nov. 3	4¼ Nov. 10	2 Mar. 24	4¼ Nov. 10
1,800	14,125	Stetson (John B) Co com	*	7½	Sale	7⅛	Sale	----	----	6¼ Nov. 28	7¼ Nov. 7	5⅛ Mar. 24	9¾ Aug. 6
1,100	8,850	Stinnes (Hugo) Corp	5	1⅛	1¼	1⅛	1½	1	1¼	1 Nov. 22	1⅛ Nov. 16	1 Nov. 22	2 Feb. 17
1,950	9,900	Stroock (S) & Co Inc	*	11	13	10	Sale	9	9½	8½ Nov. 25	10¼ Nov. 15	7½ Mar. 30	13 July 23
1,500	20,200	Sullivan Machinery Co	*	7⅛	Sale	11¾	Sale	9⅛	11	11 Nov. 25	13 Nov. 9	7 Jan. 5	13 Nov. 9
100	1,400	Sunray Drug Co common	1	11½	16¼	9½	12½	10¾	12	12½ Nov. 9	12½ Nov. 9	8 Mar. 28	13½ Feb. 1
22,300	178,850	Sunray Oil	1	3	Sale	2⅝	Sale	2½	Sale	2⅛ Nov. 1	2¾ Nov. 23	2⅛ Mar. 31	3¼ Jan. 18
1,300	6,900	5½% conv preferred	50	30½	34	37	38½	34½	37	35 Nov. 28	37 Nov. 2	29½ Apr. 13	39 Aug. 26
2,000	4,800	Superior Oil Co of Calif	25	----	----	40	41½	45¼	Sale	40½ Nov. 3	45¼ Nov. 30	39 Oct. 1	45¼ Nov. 30
50	50	Superior Portl Cement A	*	----	----	44	Sale	----	----	43¾ Nov. 1	44 Nov. 1	43¾ Nov. 1	44 Nov 1
------	100	Class B common	*	----	----	----	----	----	----	----	----	8 Apr. 18	15½ Oct. 31
------	500	Swan-Finch Oil Corp	15	5¼	8⅜	5¾	8	5⅛	7	----	----	5¼ May 17	8 Sept. 8
6,700	90,800	Taggart Corp com	1	4⅝	Sale	5¾	6	5	Sale	5 Nov. 19	6½ Nov. 4	2⅝ Mar. 29	6½ July 19
1,800	21,400	Tampa Electric Co	*	27	29	33½	Sale	34½	Sale	33½ Nov. 1	34½ Nov. 30	26⅜ Feb. 8	34½ Nov. 30
900	13,300	Tastyeast Inc class A	1	9/16	⅝	1/16	¾	⅜	½	½ Nov. 15	1/16 Nov. 2	⅜ Mar. 31	¾ Jan. 10
2,600	28,700	Taylor Distilling Co	1	1⅛	1½	1	Sale	⅞	1	1 Nov. 1	1⅛ Nov. 3	¾ Mar. 30	1¾ Jan. 11
22,900	408,200	Technicolor Inc common	*	16½	Sale	22½	Sale	21	Sale	19½ Nov. 21	22⅞ Nov. 14	14¼ Mar. 30	26½ July 29

For footnotes see page 53.

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Aggregate Sales In November	Aggregate Sales Since Jan. 1	New York Curb Exchange	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Concluded.)										
325	2,900	Tenn El Pow 7% 1st pref..100	-----	-----	74	Sale	69	Sale	67 Nov. 28	74 Nov. 1	44 Mar. 29	76½ Oct. 28
20	830	Texas P & L 7% pref.....100	-----	-----	-----	-----	-----	-----	91½ Nov. 25	94 Nov. 22	83 Oct. 6	102 Jan. 24
4,800	28,800	Texon Oil & Land Co 2	4	Sale	4⅝	4⅞	4⅛	Sale	3½ Nov. 28	4¾ Nov. 4	3⅛ Mar. 29	5¼ Oct. 8
2,550	36,650	Thew Shovel Co common...5	9	11	14½	15½	14⅞	Sale	13½ Nov. 28	17 Nov. 9	6½ Mar. 29	21 July 29
4,600	42,500	Tilo Roofing Inc.....1	8	Sale	14¼	14⅞	13½	14	13⅛ Nov. 28	14⅞ Nov. 16	7⅛ Mar. 31	15 Oct. 6
------	400	Tishman Realty & Constr..*	-----	-----	2	4½	2½	4	-----	-----	3 Apr. 22	5 Feb. 17
------	1,150	Tobacco & Allied Stocks....*	50	57	59	63	58½	63	-----	-----	50 Mar. 18	63 Oct. 17
2,500	88,600	Tobacco Prod Exports.....*	2½	2¾	4¼	4½	4⅜	Sale	4¼ Nov. 15	4½ Nov. 17	2½ Mar. 31	5⅛ Oct. 13
		Tobacco Secur Trust Co Ltd										
1,100	4,900	Am dep rcts ord reg shs..£1	16⅜	17¾	14½	Sale	13½	16	14⅜ Nov. 14	14½ Nov. 1	14⅜ Nov. 14	16½ Jan. 13
100	6,100	Am dep rcts def reg.....5s	2	2¾	1¾	2¼	1½	2	1¾ Nov. 14	1¾ Nov. 14	1¾ Feb. 24	2 Sept. 2
2,000	11,350	Todd Shipyards Corp.....*	44¼	Sale	63½	64¾	x72¾	Sale	64¾ Nov. 3	75 Nov. 26	44 Mar. 29	75 Nov. 26
50	770	Toledo Edison 6% pref..100	-----	-----	-----	-----	-----	-----	102½ Nov. 2	103 Nov. 9	x85½ Apr. 13	104 Oct. 18
50	420	7% preferred A.....100	-----	-----	-----	-----	-----	-----	108 Nov. 2	109⅜ Nov. 26	98½ Mar. 11	109⅜ Nov. 26
2,800	8,010	Tonopah Belmont Devel..10c	-----	-----	1/16	Sale	1/16	Sale	1/16 Nov. 1	1/16 Nov. 1	½ Jan. 20	⅛ Aug. 19
1,100	25,000	Tonopah Mining of Nev.....1	⅝	¾	9/16	⅝	½	⅝	½ Nov. 7	9/16 Nov. 18	½ Sept. 28	1½ Jan. 21
8,100	56,600	Trans-Lux Pict Screen com.1	2⅛	Sale	2½	Sale	2¼	Sale	2¼ Nov. 22	2½ Nov. 1	1¾ Oct. 5	3⅛ Jan. 20
17,100	100,300	Transwestern Oil Co.....10	6½	Sale	4⅝	Sale	4¾	5⅛	4¼ Nov. 28	5¾ Nov. 16	4¼ June 7	7⅝ Jan. 11
4,100	40,800	Tri-Continental Corp Warr..	11/16	Sale	13/16	Sale	11/16	Sale	⅝ Nov. 18	⅞ Nov. 4	½ June 1	1⅛ June 24
100	1,400	Trunz Pork Stores Inc.....*	7¼	9½	7½	10	7½	10	8 Nov. 16	8 Nov. 16	7 July 27	8½ Oct. 24
		Tubize Chatillon Corp—										
5,700	109,600	Common.....1	7¼	Sale	11¼	Sale	9¼	Sale	9 Nov. 28	11¼ Nov. 1	5¼ Mar. 26	12¾ Aug. 6
1,300	18,200	Class A.....1	25	Sale	41	Sale	34	36	34 Nov. 29	41 Nov. 1	18 June 8	42¾ Oct. 27
3,100	34,800	Tung Sol Lamp Wks com...1	2⅝	3⅛	3¼	3½	2⅞	3	2⅞ Nov. 25	3⅜ Nov. 7	2 Mar. 31	3½ Oct. 18
1,300	13,500	80-cent div pref.....*	6½	8	7½	8	7½	7¾	7¾ Nov. 21	8¼ Nov. 4	4¾ Apr. 20	8¼ Nov. 4
1,800	10,800	Ulen & Co series A pref.....*	-----	-----	7⅛	Sale	5½	6½	5½ Nov. 15	7⅛ Nov. 1	1⅜ Mar. 26	7⅝ Oct. 27
300	5,000	Series B pref.....*	-----	-----	4½	5½	3½	5½	5 Nov. 7	5½ Nov. 2	2 Mar. 16	6 Oct. 27
100	11,100	Unexcelled Mfg Co Inc.....10	1	1⅛	1⅜	1⅝	1¼	1⅝	1⅜ Nov. 9	1⅝ Nov. 9	⅞ Mar. 30	1⅝ Mar. 2
1,600	18,100	Union Gas of Canada .....*	12⅝	13¾	12¾	13¼	12¾	Sale	12¾ Nov. 26	13¾ Nov. 17	11 Sept. 28	15 Jan. 14
400	2,400	Union Investment Co com..*	5½	7	3⅜	4½	3¼	4½	3¾ Nov. 23	3¾ Nov. 23	3½ Mar. 30	6½ Jan. 11
2,900	47,000	Union Premier Food Stores.1	10	Sale	12¾	13⅛	12½	13⅜	12½ Nov. 3	13½ Nov. 25	10 Jan. 3	14⅜ July 20
100	150	Union Traction Co.....50	-----	-----	2¼	3⅛	2½	5½	3⅛ Nov. 14	3⅛ Nov. 14	2½ Mar. 21	3⅛ Nov. 14
		United Aircraft & Transp—										
------	258,500	Warrants	10¼	Sale	-----	-----	-----	-----	-----	-----	4½ Mar. 30	21¼ Oct. 27
		United Chemicals Inc—										
100	5,000	Common.....*	3	Sale	4	4¼	4	Sale	4 Nov. 30	4 Nov. 30	2 Mar. 25	4½ Aug. 11
200	400	$3 cum partic pref.....*	38	47	32	38½	39	45	38½ Nov. 3	38½ Nov. 3	30 Mar. 25	38½ Nov. 3
153,100	517,600	Un Cigar-Whelan Stores.10c	⅝	Sale	1⅛	Sale	1¼	Sale	1⅛ Nov. 1	1⅝ Nov. 12	⅜ Mar. 25	1⅝ Nov. 12
11,600	72,100	United Corp warrants.....	1/16	Sale	⅝	Sale	7/16	½	⅜ Nov. 28	11/16 Nov. 10	¼ Mar. 29	⅞ Oct. 15
45,400	763,100	United Gas common 1	4¼	Sale	3⅞	Sale	3	Sale	2⅞ Nov. 28	4 Nov. 1	2¾ Mar. 30	5¼ Jan. 12
2,900	30,095	$7 1st non-vot pref.....*	96	98	90	Sale	82½	Sale	82½ Nov. 30	93½ Nov. 16	69 Mar. 31	100 Jan. 6
11,000	81,200	Warrants.....	1⅛	Sale	1⅛	Sale	1/16	Sale	¾ Nov. 26	1⅛ Nov. 1	9/16 Mar. 29	1¼ Jan. 13
120	540	United G & E 7% pref.... 100	-----	-----	-----	-----	-----	-----	76 Nov. 5	78 Nov. 3	62 Apr. 12	78 Oct. 29
20,700	299,800	United Lt & Power com A...*	3⅛	Sale	3¼	Sale	2⅜	Sale	2¼ Nov. 28	3½ Nov. 9	1½ Mar. 29	3¾ Oct. 17
400	18,600	Common class B.....*	3¾	4½	3⅛	3½	2⅜	2⅞	2¾ Nov. 18	3¼ Nov. 10	1¾ Apr. 7	4½ Jan. 12
16,400	295,600	$6 1st pref.....*	21¾	Sale	32½	Sale	26⅞	Sale	23¾ Nov. 28	32⅝ Nov. 1	13½ Mar. 30	34¼ Oct. 27
125	1,625	United Milk Products com..*	17¼	20	23	25½	21	23	22¼ Nov. 16	23 Nov. 9	17½ Jan. 8	24 Aug. 3
100	625	$3 preferred.....*	68	71	70	75	68½	80	70 Nov. 19	70 Nov. 19	65 Apr. 19	70 May 31
		United Molasses Co Ltd—										
200	2,700	Am dep rcts for ord reg....	6⅛	6½	4⅞	5⅜	5¼	5¾	5¼ Nov. 4	5¼ Nov. 4	4⅝ Sept. 13	6½ Jan. 28
10	180	United N J RR & Canal..100	-----	-----	-----	-----	-----	-----	223½ Nov. 22	223½ Nov. 22	212 July 8	230 Jan. 12
1,400	7,500	Unit Profit Sharing com..25c	⅞	1	⅝	¾	½	⅝	⅝ Nov. 10	¾ Nov. 7	½ Sept. 16	1 Jan. 10
100	400	10% preferred.....10	8	11	6½	11	8½	10¼	9 Nov. 15	9 Nov. 15	8½ July 1	9 Nov. 15
4,300	207,500	United Shipyards class A...1	2⅜	Sale	10⅛	Sale	10⅛	Sale	10⅛ Nov. 1	10⅜ Nov. 30	2¼ Jan. 4	10⅜ Nov. 30
9,000	156,200	Class B.....1	1	1⅜	1⅜	Sale	1½	Sale	1¼ Nov. 3	1½ Nov. 30	⅝ May 6	3 Feb. 14
4,250	44,125	United Shoe Mach com.....25	71	Sale	81	Sale	82	Sale	79¾ Nov. 3	85¾ Nov. 14	50½ Mar. 30	85¾ Nov. 14
390	4,520	Preferred.....25	-----	-----	-----	-----	-----	-----	41¾ Nov. 28	44¾ Nov. 15	39 Jan. 4	44¾ Nov. 15
1,600	18,100	United Specialties common.1	5	5⅜	4½	4⅝	3⅞	Sale	3¾ Nov. 26	4¾ Nov. 7	2¼ June 3	6¾ Jan. 13
26,700	118,400	U S Foil class B.....*	5⅜	Sale	6¼	Sale	6⅝	Sale	6 Nov. 1	7⅞ Nov. 12	3¼ June 20	8⅛ July 19
4,300	20,700	U S & Internat Sec com.....*	13/16	1⅛	¾	1	⅝	Sale	9/16 Nov. 29	1 Nov. 10	½ Mar. 30	1⅛ Jan. 11
1,100	12,850	1st preferred with warr...*	50½	Sale	-----	-----	65¾	Sale	65¾ Nov. 30	70½ Nov. 16	42 Mar. 29	70½ Nov. 16
1,700	20,800	U S Lines Inc pref.....*	1¼	1⅝	1⅝	1¾	1⅜	Sale	1⅜ Nov. 30	1¾ Nov. 9	1 Mar. 30	1⅞ Jan. 10
600	6,350	U S Playing Card com.....10	21¼	22½	31	Sale	29½	Sale	29½ Nov. 30	32 Nov. 10	22 Feb. 11	32 Oct. 28
2,500	47,200	U S Radiator com.....1	2¾	3	4⅞	Sale	4¼	4½	4½ Nov. 1	5 Nov. 3	2 Mar. 30	6⅜ Aug. 5
800	20,000	U S Rubber Reclaiming.....*	1⅞	2⅜	2⅝	3	2¼	Sale	2¼ Nov. 22	2⅞ Nov. 14	1¾ Mar. 30	3⅞ Aug. 3
900	7,800	U S Stores Corp com.....*	-----	-----	⅜	½	5/16	Sale	5/16 Nov. 18	¼ Nov. 21	5/16 Sept. 28	⅝ Jan. 11
410	2,120	$7 Conv 1st pref.....*	-----	-----	-----	-----	-----	-----	4 Nov. 23	5 Nov. 7	3 Feb. 14	6½ Aug. 10
1,100	20,300	United Stores Corp com vtc *	5/16	½	-----	-----	5/16	⅜	5/16 Nov. 17	7/16 Nov. 7	¼ Feb. 21	9/16 Mar. 29
4,200	120,600	United Verde Extension..50c	1⅜	1½	⅞	Sale	⅞	1	⅞ Nov. 1	1 Nov. 7	⅞ Sept. 15	1¾ Aug. 17
12,800	173,400	United Wall Paper.....2	2⅛	Sale	3	Sale	2¾	Sale	2¾ Nov. 29	3⅛ Nov. 7	1½ Mar. 29	3⅜ Oct. 10
100	1,000	Universal Consol Oil Co...10	5	8½	15½	18⅛	16½	18¾	17 Nov. 23	17 Nov. 23	7 Jan. 31	19 Aug. 9
7,300	64,500	Universal Corp v t c.....1	1¾	Sale	5¼	Sale	4⅝	4⅞	4⅝ Nov. 23	5⅞ Nov. 9	1½ June 11	5⅞ Oct. 13
------	200	Universal Insurance.....8	9	13	14	17	13	16⅝	-----	-----	7 May 21	8½ June 23
200	8,000	Universal Pictures com.....1	3¾	4⅝	7	8½	6	8¼	8½ Nov. 17	8½ Nov. 17	3 Mar. 29	8½ Nov. 17
1,100	3,700	Universal Products Co.....*	-----	-----	-----	-----	16¼	Sale	16¼ Nov. 30	19⅜ Nov. 10	9 May 31	19⅜ Nov. 10
3,100	35,200	Utah Idaho Sugar Co.....5	1¼	1⅜	1⅛	1¼	1	Sale	1 Nov. 19	1⅛ Nov. 3	1 Mar. 26	1⅝ Jan. 10
1,000	9,300	Utah Pr & Lt $7 pref.....*	-----	-----	52½	Sale	49½	Sale	49 Nov. 30	59½ Nov. 10	31 Mar. 26	59½ Nov. 10
------	700	Utah Radio Products com...1	-----	-----	-----	-----	-----	-----	-----	-----	1⅞ June 28	2¼ Oct. 24
1,600	16,400	Utility Equities com .....*	2¼	2½	2⅝	Sale	2⅛	2⅜	2 Nov. 25	2⅝ Nov. 1	1⅝ Apr. 29	3½ July 21
550	7,575	$5.50 priority stock.....*	42¼	Sale	53⅞	Sale	51	54	50 Nov. 18	54½ Nov. 9	31¾ June 20	54½ Nov. 9
3,500	12,100	Utility & Ind Corp com.....5	⅝	Sale	⅜	½	5/16	Sale	¼ Nov. 25	⅜ Nov. 16	¼ June 7	⅝ Jan. 3
2,700	23,000	Conv preferred.....7	1⅝	1⅞	1¾	1⅞	1¼	Sale	1¼ Nov. 26	1⅞ Nov. 7	1⅛ Mar. 30	2⅛ Jan. 17
8,300	97,200	‡Util Pow & Light com.....1	¼	Sale	¼	Sale	¼	Sale	⅛ Nov. 16	5/16 Nov. 3	⅛ Mar. 28	5/16 Jan. 3
300	6,800	Class B common.....1	1½	2	⅝	⅞	⅜	⅝	5/16 Nov. 25	⅝ Nov. 17	¼ Sept. 8	2 Jan. 14
1,100	13,900	7% preferred.....100	17	18	11	13	8	Sale	7½ Nov. 26	11 Nov. 3	7 Mar. 25	17½ Jan. 8
5,800	51,800	Valspar Corp common.....1	2⅛	Sale	2⅛	Sale	2⅛	2¼	2⅛ Nov. 1	2½ Nov. 10	1¼ Mar. 30	3⅛ July 25
450	3,825	$4 conv pref.....5	26	Sale	31½	34	32	34	32 Nov. 4	34¾ Nov. 15	20½ June 16	36 July 25
1,800	18,500	Van Norman Mach Tool com 5	12⅝	14¾	25	27	27	Sale	26 Nov. 2	28¾ Nov. 10	11 Mar. 31	28¾ Nov. 10
5,300	30,300	Venezuela Mexico Oil.....10	3½	3¾	6⅜	Sale	7⅜	Sale	6⅜ Nov. 1	7½ Nov. 7	2½ Mar. 29	7½ Nov. 7
11,000	98,200	Venezuelan Petroleum.....1	1⅛	1⅝	1	Sale	⅞	Sale	⅞ Nov. 2	1⅛ Nov. 10	¾ Mar. 26	1⅝ July 19
80	750	Virginia Pub Serv 7% pref 100	-----	-----	-----	-----	-----	-----	50 Nov. 22	75 Nov. 17	50 Nov. 22	77½ Jan. 18
1,100	9,200	Vogt Mfg Corp.....*	6¼	6¾	9	9¾	8⅝	9⅜	8⅝ Nov. 23	10 Nov. 12	4¾ June 2	10⅛ July 25
13,500	24,400	Waco Aircraft Co.....*	2⅜	Sale	3⅝	Sale	5⅝	5¾	3¼ Nov. 1	6⅞ Nov. 22	1⅝ Mar. 29	6⅞ Nov. 22
1,700	18,800	Wagner Baking com v t c...*	10	11	7¼	8	6	Sale	6 Nov. 30	8 Nov. 9	5¼ Mar. 29	11½ Jan. 10
------	50	7% preferred.....100	-----	-----	-----	-----	-----	-----	-----	-----	83 Jan. 28	83 Jan. 28
100	400	Wahl (The) Co common.....*	1	2	1¼	1½	1	1⅜	1¼ Nov. 4	1¼ Nov. 4	1⅛ Mar. 8	1¼ Mar. 8
500	3,900	Waitt & Bond Inc class A..*	7	9	6¾	7	6¾	7	7 Nov. 9	7 Nov. 9	6 Apr. 7	7⅛ Sept. 23
300	3,100	Class B.....*	¾	⅞	⅝	¾	⅝	Sale	⅝ Nov. 21	¾ Nov. 9	⅝ Apr. 2	1 July 6
7,300	31,500	Walker Mining.....1	1⅛	1¼	1¾	1⅞	1½	Sale	1½ Nov. 28	2 Nov. 9	13/16 June 7	2 Nov. 9
1,300	11,300	Wayne Knitting Mills 5	5¾	7¼	9¾	10¼	10	11½	9⅝ Nov. 18	11 Nov. 25	6 Mar. 30	11 Nov. 25
800	11,700	Weisbaum Bros-Brower Co..1	5⅝	6¼	5¾	6	4⅞	5¾	5 Nov. 28	x5¾ Nov. 14	4¼ Apr. 1	8 Aug. 18
500	18,600	Wellington Oil Co common..1	5	7	3½	4½	3¼	3½	3¼ Nov. 25	3½ Nov. 22	3⅛ Sept. 1	6¼ Jan. 17
1,400	43,000	Wentworth Mfg Co.....1.25	2¼	2⅜	3⅛	Sale	2⅞	3	2⅞ Nov. 15	3⅛ Nov. 1	1¾ Mar. 30	3⅜ Oct. 19
9,000	47,900	Western Air Express Corp..1	3	Sale	3¾	Sale	4	4¼	3⅛ Nov. 5	4⅞ Nov. 25	1⅞ Sept. 14	4⅞ Nov. 25
------	100	Western Grocery com.....20	8	10½	-----	-----	-----	-----	-----	-----	8 Jan. 7	8 Jan. 7
		Western Maryland Ry—										
60	440	7% 1st preferred.....100	-----	-----	-----	-----	-----	-----	53 Nov. 9	54 Nov. 10	30¼ Mar. 31	75 Jan. 12
		Western Tablet & Stationery										
150	1,250	Common.....*	16	22	13	16	14	15	14 Nov. 17	14 Nov. 17	13½ Sept. 15	22⅝ Mar. 14
50	425	Westmoreland Coal Co.....*	-----	-----	-----	-----	-----	-----	9 Nov. 4	9 Nov. 4	8½ Oct. 6	9½ May 26
50	525	Westmoreland Inc.....	-----	-----	-----	-----	-----	-----	8¼ Nov. 4	8¼ Nov. 4	8 Oct. 6	9¼ Mar. 2
		West Texas Utilities Co—										
20	380	$6 preferred.....*	-----	-----	-----	-----	-----	-----	82 Nov. 22	84 Nov. 16	67½ Mar. 29	84 Nov. 16
5,100	33,000	W Va Coal & Coke com.....*	2¼	Sale	1¼	Sale	1⅛	Sale	⅞ Nov. 4	1¼ Nov. 1	⅞ Mar. 25	2½ Jan. 18
350	3,350	Weyenberg Shoe Mfg Co.....1	5¾	7	5	Sale	5¼	5½	5 Nov. 1	5⅛ Nov. 28	4¼ Sept. 28	7¾ Jan. 10
500	4,000	Williams (R C) & Co.....*	5	Sale	5	5⅞	5	5¾	5 Nov. 16	5⅛ Nov. 16	4⅛ Mar. 28	6½ July 30
500	12,500	Williams Oil-O-Matic Htg...*	3⅜	Sale	3½	5	3¼	4	3¼ Nov. 26	3½ Nov. 5	2⅜ Mar. 25	5¼ July 25
3,000	17,200	Wilson Jones Co com.....*	8½	10	9½	9¾	8⅞	Sale	8⅞ Nov. 30	10 Nov. 17	6⅛ June 16	10¼ July 25
500	2,500	Wilson Products Inc.....1	8⅞	11½	7½	9	8	Sale	7⅞ Nov. 9	8⅞ Nov. 9	6 May 31	9½ Feb. 9
------	140	Wisconsin P & L 7% pref.100	-----	-----	-----	-----	-----	-----	-----	-----	58¼ Apr. 20	70 July 2
900	7,400	Wolverine Port Cement.....10	2½	2⅞	3⅛	3½	3	Sale	3 Nov. 15	3¼ Nov. 2	2 Mar. 29	3⅝ Jan. 12
4,400	50,000	Wolverine Tube Co com.....2	4¼	Sale	8¼	8½	8	Sale	8 Nov. 28	9¼ Nov. 9	3⅝ Mar. 31	9½ Oct. 25
500	14,700	Woodley Petroleum Corp...1	6¼	7	6⅛	6½	5¾	6⅝	5¾ Nov. 25	6½ Nov. 17	5⅝ May 25	7¼ July 23
		Woolworth (F W) Ltd—										
1,100	8,200	Am dep rcts ord shs.....5s	16⅞	17½	13¾	14¼	13¼	13⅞	13¼ Nov. 29	14 Nov. 3	13¼ Nov. 29	16¼ Jan. 28
29,700	484,400	Wright-Hargreaves Ltd.....*	7⅝	Sale	7⅝	Sale	7⅞	Sale	7⅝ Nov. 1	7⅞ Nov. 4	6⅝ Mar 31	8⅜ Feb. 3
2,400	53,100	Yukon Pacific Mining Co....5	1¾	Sale	1½	Sale	1⅜	Sale	1⅜ Nov. 25	1⅝ Nov. 2	1 Sept. 14	2⅛ Jan. 11

For footnotes see page 53.

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Aggregate Sales In November $	Aggregate Sales Since Jan. 1 $	New York Curb Exchange	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Highest Sale Prices
		BONDS										
3,000	56,000	Abbott's Dairy 6s 1942	98½	102	103	104	103¼	104	103¼ Nov. 23	104 Nov. 2	102 Jan. 17	104 Oct. 8
253,000	2,416,000	Alabama Power 4½s 1967	80¼	Sale	84½	Sale	84½	Sale	83½ Nov. 28	86¼ Nov. 14	65 Jan. 27	86 Nov. 14
64,000	470,000	1st & ref 5s 1956	91¼	Sale	95⅜	Sale	97	98	95⅜ Nov. 1	98 Nov. 14	76½ Apr. 1	98 Nov. 14
52,000	894,000	5s 1968	86¾	Sale	90	Sale	89½	Sale	89½ Nov. 16	91 Nov. 10	70¼ Apr. 1	91¼ Oct. 29
107,000	897,000	1st 5s 1946	99	101	101	102	103¼	Sale	102 Nov. 3	103¾ Nov. 29	89 Jan. 27	103¾ Nov. 29
------	5,000	5s registered 1946	-----	-----	-----	-----	-----	-----	-----	-----	91⅝ Mar. 16	91⅝ Mar. 16
174,000	823,000	1st & ref 5s 1951	92	94	96¼	Sale	99	Sale	96⅛ Nov. 7	99⅜ Nov. 30	78 Apr. 1	99⅜ Nov. 30
------	7,000	5s Registered 1951	-----	-----	-----	-----	-----	-----	-----	-----	80 Feb. 25	80 Feb. 25
55,000	418,000	Aluminium Ltd 5s 1948	106¼	106½	105½	Sale	105½	Sale	104⅞ Nov. 7	105¾ Nov. 22	104¼ Sept. 17	107⅞ Apr. 22
242,000	2,592,000	Amer Gas & Elec deb 5s 2028	107	Sale	107¼	Sale	108⅛	Sale	107¼ Nov. 1	108⅝ Nov. 21	106 Apr. 1	109⅝ Aug. 23
19,000	19,000	5s called 2028	-----	-----	-----	-----	106 5/32	Sale	106 5/32 Nov. 30	106¼ Nov. 21	106 5/32 Nov. 30	106¼ Nov. 21
167,000	3,170,000	American Power & Light 6s 2016	77½	Sale	89¼	Sale	81¼	Sale	80¼ Nov. 30	90 Nov. 1	58½ Mar. 31	91½ Oct. 20
53,000	609,000	Amer Radiator deb 4½s 1947	105½	106¼	106	106⅞	105¼	Sale	104¾ Nov. 29	106½ Nov. 22	104 Aug. 2	108 Sept. 6
53,000	216,000	American Seating 6s stpd 1946	79	Sale	101¼	Sale	100½	Sale	100½ Nov. 22	102 Nov. 16	79 Jan. 3	102 Nov. 16
34,000	412,000	Appalachian Power 6s 2024	110	111½	117¾	118¾	118½	Sale	118½ Nov. 2	119½ Nov. 17	107½ Feb. 23	119½ Nov. 17
85,000	1,649,000	Ark Louisiana Gas 4s 1951	99½	100	103½	Sale	104	Sale	103¼ Nov. 1	104 Nov. 9	96½ Apr. 6	104 Nov. 9
544,000	3,519,000	Arkansas Pr & Lt 5s 1956	92	Sale	99⅛	Sale	101¼	Sale	99⅛ Nov. 1	101½ Nov. 26	86 Jan. 26	101½ Nov. 26
211,000	2,562,000	Associated Elec 4½s 1953	36	Sale	49½	Sale	44	Sale	42½ Nov. 25	51¼ Nov. 10	30 Mar. 30	51¼ Nov. 10
7,000	107,000	Assoc Gas & Elec 4½s 1948	27	29	33½	Sale	28	29½	30 Nov. 17	35 Nov. 9	20¾ Mar. 31	35 Nov. 9
------	1,000	4½s registered 1948	-----	-----	-----	-----	-----	-----	-----	-----	26½ Jan. 19	26½ Jan. 19
262,000	2,349,000	5s 1968	29⅞	Sale	35½	Sale	31	Sale	29⅝ Nov. 29	36½ Nov. 10	21 Mar. 31	36½ Oct. 17
2,000	16,000	5s registered 1968	-----	-----	-----	-----	-----	-----	30¼ Nov. 23	36 Nov. 10	26 Mar. 26	36 Nov. 10
8,000	898,000	5½s inv ctfs 1938	62	64	99½	100	-----	-----	99½ Nov. 4	99¾ Nov. 9	62 Jan. 4	100 Oct. 11
------	30,000	5½s inv ctfs reg 1938	-----	-----	-----	-----	-----	-----	-----	-----	64¼ Jan. 8	100 Oct. 11
304,000	2,478,000	4½s series C 1949	28	Sale	33¾	Sale	28½	Sale	28 Nov. 23	35¼ Nov. 10	20¼ Mar. 30	35¼ Nov. 10
22,000	190,000	5½s 1977	34	37	43½	Sale	41	Sale	40 Nov. 16	46 Nov. 14	23 Apr. 1	46 Nov. 14
191,000	1,829,000	Conv deb 5s 1950	31	Sale	36	37	30¾	Sale	30¼ Nov. 16	37½ Nov. 10	21½ Mar. 31	37½ Oct. 17
------	7,000	5s registered 1950	-----	-----	-----	-----	-----	-----	-----	-----	26¼ Apr. 13	31 Aug. 8
51,000	625,000	Assoc Tel & Tel 5½s A 1955	72	Sale	77⅝	Sale	76	Sale	75 Nov. 25	78¾ Nov. 9	62 Apr. 1	80½ Jan. 13
79,000	459,000	Atlanta Gas Light 4½s 1955	92¾	95	102⅜	Sale	102½	103	102 Nov. 2	102½ Nov. 25	92½ Feb. 10	102½ Nov. 25
42,000	1,517,000	Atlantic City Elec 3¼s 1964	-----	-----	102½	Sale	102¾	103½	102½ Nov. 1	104 Nov. 21	96⅝ Apr. 4	104 Nov. 21
------	37,000	Avery (B F) Sons 5s w w 1947	-----	-----	88	93	87	93	-----	-----	89¼ Oct. 6	95 Mar. 9
4,000	7,000	5s ex-warr 1947	-----	-----	84½	85	83	85	84½ Nov. 4	85 Nov. 10	82¼ Oct. 6	85 Nov. 10
		Baldwin Locomotive Works—										
655,000	3,963,000	*Convertible 6s 1950	67	Sale	100½	Sale	98½	Sale	95 Nov. 28	110 Nov. 9	57 Mar. 31	110 Nov. 9
120,000	1,237,000	Bell Tel of Canada 5s 1955	112¾	Sale	111	111¾	110¾	Sale	110¼ Nov. 28	111¾ Nov. 4	110 Sept. 16	114½ Jan. 18
41,000	660,000	1st M 5s ser B June 1 1957	120	Sale	121¼	121¾	122	122½	121½ Nov. 2	123 Nov. 22	117⅜ Apr. 1	123 Nov. 22
3,000	304,000	5s series C 1960	121¼	Sale	122⅝	Sale	122½	124½	122⅝ Nov. 1	122⅝ Nov. 1	118 Sept. 26	122¾ June 21
18,000	152,000	Bethlehem Steel 6s 1998	129¼	130	141¼	145	141½	Sale	141 Nov. 14	142 Nov. 10	129 June 17	142 Nov. 10
157,000	1,002,000	Birmingham Elec 4½s 1968	79	81⅞	89¼	Sale	87⅜	Sale	87⅛ Nov. 28	90 Nov. 14	70 Apr. 4	90 Oct. 22
37,000	452,000	Birmingham Gas 5s 1959	56¼	57½	73	74½	75	Sale	73¼ Nov. 7	76½ Nov. 22	55½ Jan. 4	76½ Nov. 22
17,000	243,000	Broad River Power 5s A 1954	82	85	84¾	87½	86	Sale	85½ Nov. 29	86½ Nov. 7	71½ Mar. 31	90 Oct. 10
64,000	755,000	Canada Nor Power 5s 1953	103¼	103¾	104⅛	Sale	103⅝	103⅞	103⅝ Nov. 17	105 Nov. 9	101¾ Mar. 25	105 Nov. 9
60,000	1,222,000	Canadian Pacific Ry 6s 1942	106½	107	104¼	Sale	103	Sale	102¼ Nov. 30	104⅝ Nov. 5	100 Sept. 28	108½ Jan. 18
271,000	2,201,000	Carolina Pr & Lt 5s 1956	96½	Sale	97⅝	Sale	98	Sale	97⅛ Nov. 3	98½ Nov. 12	73 Mar. 31	98½ Nov. 12
46,000	298,000	Cedar Rap Mfg & Pow 5s 1953	114	115	114¼	115	114	115	114⅜ Nov. 15	115½ Nov. 21	111 Sept. 28	115½ May 20
506,000	2,837,000	Cent Ill Pub Serv 4½s F 1967	91¾	Sale	99½	Sale	102¾	Sale	99¼ Nov. 3	103⅜ Nov. 18	85½ Apr. 1	103⅜ Nov. 18
47,000	579,000	5s series E 1956	99	Sale	104½	105	103⅛	103¾	103¼ Nov. 26	105 Nov. 2	94¼ Mar. 31	105 July 26
103,000	1,292,000	5s Series G 1968	98	99	103	Sale	102⅝	Sale	102⅝ Nov. 30	103½ Nov. 7	92 Apr. 8	103½ July 15
173,000	418,000	4½s series H 1981	88	90	99½	Sale	101½	102½	99½ Nov. 1	103 Nov. 17	85 Mar. 30	103 Nov. 17
57,000	302,000	Cent Ohio Lt & Pr 5s A 1950	91	93	100¾	101½	101⅝	Sale	101¼ Nov. 2	103 Nov. 14	88 Apr. 7	103 Nov. 14
59,000	550,000	Central Power 5s ser D 1957	66	70	86½	Sale	84	85	85 Nov. 7	87 Nov. 12	66½ Jan. 7	94 Aug. 25
881,000	4,353,000	Central Pow & Lt 5s 1956	86⅞	Sale	95⅝	Sale	99⅜	Sale	95¼ Nov. 1	100 Nov. 28	79½ Mar. 31	100 Nov. 28
86,000	2,070,000	Cent States Elec 5s 1948	37½	40	37¼	Sale	31½	Sale	30⅝ Nov. 29	37⅞ Nov. 3	23¾ Mar. 31	41 Jan. 14
360,000	3,911,000	5½s 1954	39½	Sale	36½	Sale	30¾	Sale	28½ Nov. 28	37¾ Nov. 10	23½ Sept. 14	41 Jan. 12
176,000	1,846,000	Cent States Pr & Lt 5½s 1953	44½	Sale	55	Sale	52⅞	Sale	52⅝ Nov. 30	56 Nov. 9	32½ Mar. 31	57¾ July 19
37,000	468,000	Chicago Dist El Generating 4½s series A 1970	105⅛	106¼	105½	106	104¼	Sale	104⅛ Nov. 14	105½ Nov. 2	104⅛ Nov. 14	107¼ May 18
60,000	234,000	Chicago Ill Midland Ry— 4½s series A 1956	91⅝	92½	97¼	98	98	99¼	97¾ Nov. 3	99¾ Nov. 16	84 Apr. 1	99¾ Nov. 16
26,000	376,000	Chicago Junction Rys & Union Stock Yards 5s 1940	106¼	106¾	104⅝	105⅛	104	104⅜	104 Nov. 29	104¾ Nov. 4	101½ Apr. 14	106⅞ Jan. 5
86,000	1,088,000	†*Chic Rys 5s ctfs of dep. '27	44½	47	40½	Sale	41½	Sale	40½ Nov. 1	42¾ Nov. 2	40 Oct. 28	52¼ Jan. 15
5,000	105,000	Cincinnati Street Ry 5½s 1952	85	90	71	80	75	Sale	73 Nov. 2	75 Nov. 29	68 Oct. 4	87 Jan. 7
3,000	118,000	6s series B 1955	89¼	90	72½	80	72½	80	72½ Nov. 14	74 Nov. 16	70 Oct. 5	91½ Feb. 7
29,000	372,000	Cities Service 5s 1966	62	Sale	70½	75	70	74	71½ Nov. 7	75 Nov. 15	47½ Mar. 30	75 Nov. 15
------	1,000	5s registered 1966	-----	-----	-----	-----	-----	-----	-----	-----	68 Oct. 17	68 Oct. 17
1,351,000	13,384,000	Conv deb 5s 1950	57	Sale	69¼	Sale	68⅞	Sale	67¾ Nov. 29	71⅛ Nov. 14	43½ Mar. 30	71⅞ Oct. 28
------	3,000	5s registered 1950	-----	-----	-----	-----	-----	-----	-----	-----	57¾ Mar. 7	66¾ Oct. 25
165,000	2,139,000	5s 1958	-----	-----	68¾	Sale	68⅛	Sale	67⅝ Nov. 2	71⅛ Nov. 16	42½ Mar. 30	71⅛ Nov. 16
------	4,000	5s registered 1958	-----	-----	-----	-----	-----	-----	-----	-----	60 Sept. 12	65 July 23
87,000	95,000	5s 1969	-----	-----	69	Sale	67¾	69½	68 Nov. 3	71½ Nov. 12	43 Mar. 30	71½ Nov. 12
126,000	2,225,000	Cities Service Gas 5½s 1942	94¾	Sale	101¾	Sale	101⅝	Sale	101⅝ Nov. 1	102 Nov. 12	86¾ Apr. 1	102½ July 11
89,000	693,000	Cities Serv Gas Pipe L 6s 1943	100	101¼	103½	Sale	102½	Sale	102¼ Nov. 22	103½ Nov. 1	91¼ Mar. 30	103½ Nov. 1
671,000	5,263,000	Cities Service P & L 5½s 1952	52¾	Sale	75½	Sale	73½	Sale	72¼ Nov. 29	76⅜ Nov. 12	40 Mar. 31	78½ Oct. 28
250,000	2,032,000	5½s gold deb 1954	52½	Sale	76	Sale	73⅝	Sale	72⅝ Nov. 28	76⅞ Nov. 12	40 Mar. 31	79 Oct. 28
114,000	1,371,000	Community Pow & Lt 5s 1957	59½	Sale	78	Sale	74¼	Sale	73 Nov. 29	78½ Nov. 10	52 Mar. 30	79 Oct. 28
58,000	755,000	Community Pub Serv 5s A 1960	94¼	95¾	101¼	Sale	100½	Sale	100¼ Nov. 26	101¼ Nov. 1	94½ Jan. 4	101½ Oct. 26
1,000	30,000	Conn Ltg & Pow 7s A 1951	127	128	128⅝	130	128¾	130¼	128¾ Nov. 16	128¾ Nov. 16	125½ Apr. 4	129 July 20
3,000	139,000	Consol Gas of Balt 5s 1939	106⅞	108	102½	104½	102¼	103½	102⅜ Nov. 10	102⅜ Nov. 10	102⅜ Nov. 10	106⅞ Jan. 4
16,000	137,000	4½s 1954	120½	125	121	Sale	123	124	121 Nov. 1	124½ Nov. 7	120¾ Feb. 7	124½ Nov. 7
23,000	863,000	Consol G E L & P Balt— 3¼s series N 1971	103¾	Sale	109⅝	110½	109⅝	110⅝	100 Nov. 21	110¾ Nov. 16	103¾ Jan. 3	110¾ Nov. 16
65,000	699,000	Consol Gas Utilities— 6s A stamped 1943	62	Sale	61½	Sale	60	Sale	59 Nov. 28	61¾ Nov. 2	53⅜ Sept. 28	65½ Jan. 12
428,000	5,121,000	Continental G & El 5s 1958	78	Sale	83¾	Sale	82	Sale	82 Nov. 30	86 Nov. 14	63¾ Mar. 31	86 Nov. 14
19,000	163,000	Cuban Telephone 7½s 1941	97	101¼	98	100	100	Sale	97½ Nov. 9	100 Nov. 30	87½ Apr. 18	100 Jan. 7
6,000	219,000	Cuban Tobacco 5s 1944	50	54½	64	67	60	65½	66 Nov. 23	67 Nov. 17	47 Mar. 30	72½ July 27
222,000	1,548,000	Cudahy Packing Co 3¾s 1955	-----	-----	97⅜	Sale	91½	Sale	90¾ Nov. 29	97⅜ Nov. 1	90¾ Mar. 30	99 Sept. 2
67,000	849,000	Delaware Elec Pow 5½s 1959	100½	Sale	104	Sale	104½	Sale	103¾ Nov. 3	104½ Nov. 25	97½ Mar. 31	104½ Nov. 25
41,000	253,000	Denver Gas & Elec 5s 1949	108⅝	-----	108½	Sale	106¾	Sale	106¾ Nov. 30	108¾ Nov. 1	106¾ Nov. 30	110 May 7
------	1,241,000	Detroit City Gas 5s B 1950	100⅝	101⅞	-----	-----	-----	-----	-----	-----	91 Mar. 10	105¾ Oct. 5
------	1,479,000	6s series A 1947	103	104	-----	-----	-----	-----	-----	-----	93 Mar. 31	106⅜ Aug. 19
45,000	498,000	*Detroit Int Bdge 6½s 1952	4½	5	3½	3¾	4⅝	Sale	3¼ Nov. 9	4⅝ Nov. 30	2¾ Oct. 3	5¾ July 21
71,000	288,000	*Ctfs of deposit	4	5	3	Sale	3¾	4¾	3 Nov. 1	3¾ Nov. 26	2⅝ Sept. 21	5 Feb. 21
14,000	201,000	*25-yr s f deb 7s 1952	1⅛	1¼	⅝	1	¾	Sale	⅝ Nov. 9	¾ Nov. 30	½ Oct. 7	1⅞ May 4
22,000	191,000	*Ctfs of deposit	¾	1⅛	⅝	1	½	1	½ Nov. 28	⅝ Nov. 9	⅜ Oct. 6	1⅞ Apr. 29
386,000	3,883,000	Eastern Gas & Fuel 4s A 1956	67¼	Sale	67½	Sale	63⅞	Sale	63 Nov. 30	71 Nov. 5	63 Nov. 30	81½ May 11
69,000	919,000	Edison Elec Illum 3½s 1965	107¼	107¾	110	110½	110	Sale	109⅝ Nov. 17	110⅜ Nov. 28	106 Apr. 9	110½ Oct. 21
242,000	4,224,000	Elec Pow & Lt 5s 2030	68	Sale	77	Sale	74½	Sale	74 Nov. 29	80 Nov. 10	53½ Mar. 31	80 Nov. 10
12,000	218,000	Elmira Wat Lt & RR 5s 1956	104	Sale	106¼	109½	108¾	109½	106¾ Nov. 4	109½ Nov. 23	97½ Apr. 8	109½ Nov. 23
11,000	190,000	El Paso Elec 5s A 1950	101	Sale	103	105	104¼	105½	104 Nov. 4	104¾ Nov. 22	98 Mar. 31	105 Oct. 18
222,000	1,014,000	Empire Dist Elec 5s 1952	84	87	98½	Sale	99⅞	Sale	98¼ Nov. 1	100⅞ Nov. 23	83½ Mar. 30	100⅞ Oct. 23
6,000	102,000	Ercole Marelli Elec Mfg 6½s 1953	55	65	50	55	50½	58	55 Nov. 5	57 Nov. 14	38 Sept. 28	57 Nov. 14
16,000	527,000	Erie Lighting 5s 1967	103½	Sale	106¾	108¼	107¼	108	107¼ Nov. 2	108½ Nov. 9	102⅞ Apr. 7	108½ Nov. 9
61,000	633,000	Federal Water Serv 5½s 1954	67½	Sale	76	78½	79¾	Sale	76 Nov. 2	79¾ Nov. 21	58 Feb. 29	79¾ Nov. 21
11,000	250,000	Finland Residential Mtge 6s stamped 1961	102½	-----	103	105	103	105	103 Nov. 29	104¼ Nov. 22	98 Sept. 27	105 Feb. 21
45,000	834,000	Firestone Cotton Mills 5s 1948	104⅞	105½	102¼	102¾	102	Sale	102 Nov. 22	102¼ Nov. 3	101¼ July 21	105½ Jan. 4
------	21,000	First Bohemian Glass 7s 1957	94	100	-----	52	-----	50½	-----	-----	52 Sept. 16	95 Jan. 21
112,000	816,000	Florida Power Co 4s C 1966	-----	-----	90	Sale	90	Sale	89⅛ Nov. 2	90½ Nov. 12	76 Apr. 1	90½ Nov. 12
557,000	4,102,000	Florida Power & Lt 5s 1954	85¼	Sale	95⅝	Sale	95¾	Sale	93¼ Nov. 18	95¾ Nov. 2	74 Mar. 31	95⅞ Oct. 24
123,000	844,000	Gary Elec & Gas— 5s ext stamped 1944	83	84½	94¼	Sale	97½	Sale	94¼ Nov. 1	98½ Nov. 18	78 Apr. 1	98⅛ Nov. 18
127,000	1,780,000	Gatineau Power 5s 1956	103⅞	Sale	104	104½	104½	Sale	104 Nov. 2	104¾ Nov. 14	99¾ Sept. 28	104¾ Feb. 17
------	2,000	5s registered 1956	-----	-----	-----	-----	-----	-----	-----	-----	102 Mar. 25	102 Mar. 25
11,000	73,000	Gen Bronze conv deb 6s 1940	73	75	78	80	82	85	79 Nov. 4	83 Nov. 29	63 Apr. 6	83 Nov. 29
11,000	119,000	Gen Pub Serv Co 5s 1953	87½	90	90½	Sale	95½	Sale	90½ Nov. 1	95½ Nov. 30	75⅛ Apr. 7	95½ Nov. 30
75,000	1,044,000	Gen Pub Utilities 6½s A 1956	70¼	72	85	Sale	82	Sale	82 Nov. 26	85 Nov. 1	62 Mar. 31	85½ Oct. 31
1,000	33,000	*Gen Rayon Ltd 6s A 1948	72	76½	73	77	73	77	75 Nov. 10	75 Nov. 10	72½ Sept. 24	77 Apr. 26

For footnotes see page 53.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)										
57,000	636,000	Gen Wat Wks & El 5s A...1943	74¼	76½	85⅝	Sale	85	Sale	85 Nov. 28	87 Nov. 17	65¾ Apr. 7	87 Nov. 17
833,000	5,155,000	Georgia Power ref 5s....1967	87	Sale	96¼	Sale	97¾	Sale	96 Nov. 3	98⅛ Nov. 29	78 Mar. 31	98⅛ Nov. 19
136,000	494,000	Georgia Pow & Lt 5s....1978	60	65	61	Sale	63½	Sale	57¾ Nov. 9	65¾ Nov. 26	49¾ June 1	68 Jan. 10
------	23,000	*Gesfuerel 6s..... 1953	31⅛	-----	30	-----	25	-----	----- -----	----- -----	30 Sept. 9	33½ Feb. 7
120,000	1,313,000	Glen Alden Coal 4s.....1965	66½	68	72	Sale	73	Sale	71¾ Nov. 7	74½ Nov. 23	62 Feb. 8	75 July 14
4,000	119,000	Gobel (Adolf) deb 4½s ...1941	57	Sale	58	62	55	62	57 Nov. 22	60 Nov. 14	53 Apr. 27	66 July 18
36,000	437,000	Grand Trunk West Ry 4s 1950	90	Sale	87	89	89¼	Sale	88¾ Nov. 9	90 Nov. 14	81⅞ June 22	93½ Mar. 8
1,000	71,000	Great North Pow 5s stpd 1950	107½	Sale	108	111	108½	112	108⅛ Nov. 2	108⅛ Nov. 2	107 Jan. 4	108⅛ Nov. 2
23,000	88,000	Grocery Store Prod 6s...1945	65	74	47	Sale	53½	55	47 Nov. 1	55 Nov. 23	47 Oct. 31	65 Jan. 5
15,000	192,000	Guantanamo & W Ry 6s.1958	50	53	53	58	50	53	52 Nov. 2	53 Nov. 2	51 June 17	59 Feb. 14
35,000	353,000	Guardian Investors Corp— 5s series A.....1948	36	38	46½	Sale	44¼	Sale	44¼ Nov. 30	49 Nov. 15	29 Mar. 29	50½ Oct. 17
1,000	120,000	Hackensack Water 5s A..1977	105½	-----	101⅞	102½	101 19/32	102½	101¾ Nov. 14	101¾ Nov. 14	101¾ Nov. 14	107¾ Mar. 23
168,000	746,000	Hall Printing 6s A stpd..1947	76½	Sale	99⅝	Sale	100⅛	Sale	99½ Nov. 1	100½ Nov. 15	76½ Jan. 3	100½ Nov. 15
------	18,000	*Hamburg Elec Co 7s.....1935	22½	30	32	40	25	40	----- -----	----- -----	27½ Sept. 14	34½ May 19
11,000	130,000	*Hamburg E & Und Ry 5½s'38	32	-----	26½	Sale	25	-----	26¼ Nov. 2	30 Nov. 12	20 Sept. 27	30 Nov. 12
29,000	216,000	Heller (W E) & Co 4s w w.1946	-----	84	92	93½	95	97	93 Nov. 2	96 Nov. 29	83⅛ Feb. 3	97 Aug. 1
75,000	228,000	Houst Gulf Gas 6½s x w.1943	97¼	100	102	102⅝	101	102	101¼ Nov. 25	102 Nov. 7	96 Apr. 23	103½ Aug. 3
96,000	625,000	6s.....1943	102½	103¾	101	102½	102⅞	Sale	101½ Nov. 7	102⅞ Nov. 30	97½ Feb. 8	104½ Oct. 4
61,000	436,000	Houston Lt & Pr 3½s ...1966	-----	-----	108⅜	-----	108¼	108¾	108⅛ Nov. 16	108⅞ Nov. 2	103 Apr. 2	108⅞ Nov. 2
------	9,000	*Hungarian-Ital Bk 7½s.1963	17	25	11	20	8	30	----- -----	----- -----	12½ May 11	15 June 20
16,000	241,000	Hygrade Food 6s ser A..1949	62	Sale	64½	Sale	62½	64	63 Nov. 4	65 Nov. 14	43 Mar. 30	68 July 22
4,000	52,000	6s series B.....1949	62	65	64½	67	63	Sale	63 Nov. 30	64 Nov. 2	43 Mar. 30	67½ Aug. 10
5,000	178,000	Illinois Nor Util 5s.....1957	106⅜	108	106¾	Sale	107	Sale	106⅜ Nov. 3	107 Nov. 30	106 June 19	110 Feb. 3
118,000	960,000	Illinois Pow & L 5½s....1957	79	83	85½	Sale	88½	Sale	85½ Nov. 1	91¼ Nov. 14	68 Mar. 31	91¼ Nov. 14
300,000	1,098,000	5½s series "B".....1954	90	91½	99⅛	Sale	99	99⅝	98¼ Nov. 3	100⅞ Nov. 22	79 Apr. 1	100⅞ Nov. 22
266,000	2,204,000	6s series A.....1953	96	Sale	101¼	Sale	102	Sale	100⅜ Nov. 9	102¼ Nov. 28	85¾ Apr. 2	102¼ Nov. 28
610,000	3,308,000	5s series C.....1956	84¾	Sale	95⅝	Sale	97¼	Sale	95⅛ Nov. 2	97⅞ Nov. 21	76 Mar. 31	97⅞ Nov. 21
44,000	317,000	Indiana Elec Corp 6s A..1947	84½	Sale	98¾	Sale	99¾	100	98¾ Nov. 1	100½ Nov. 18	79 Mar. 29	100½ Nov. 18
18,000	102,000	6½s series B.....1953	88	93½	98½	104½	100	Sale	99 Nov. 7	101½ Nov. 22	84 Apr. 6	101½ Nov. 22
112,000	620,000	5s series C.....1953	72½	Sale	89	Sale	87⅝	Sale	87½ Nov. 3	90 Nov. 2	64 Apr. 1	90 Nov. 2
------	107,000	Indiana Gen Service 5s..1948	108½	-----	-----	-----	-----	-----	----- -----	----- -----	105½ Sept. 30	109⅝ Mar. 10
14,000	132,000	Indiana Hydro-Elec 5s A.1958	80	83	84	88½	87	Sale	87 Nov. 26	89 Nov. 3	75 Mar. 8	89 Nov. 3
13,000	148,000	Indiana & Mich El 5s....1957	111½	-----	109⅜	110	109¾	110¾	109¾ Nov. 25	110 Nov. 12	109¼ Apr. 19	111½ Jan. 20
3,000	238,000	1st & ref 5s.....1955	106⅝	107¾	106¼	106½	106¼	106½	106¼ Nov. 15	106¼ Nov. 15	104⅝ Apr. 14	107¾ Jan. 14
142,000	1,025,000	Indiana Service 5s.....1950	53	56¾	58	59½	57½	Sale	56½ Nov. 5	60 Nov. 10	45½ Mar. 30	63½ May 10
31,000	632,000	1st lien & ref 5s.....1963	55	Sale	58	59½	57¼	Sale	57 Nov. 7	59¼ Nov. 9	43 Mar. 30	61½ May 11
23,000	233,000	*Indianapolis Gas 5s A..1952	44	-----	64½	67	66¾	68	66 Nov. 9	67⅝ Nov. 10	49¼ Jan. 10	74 July 7
90,000	305,000	Int Pow Sec 6½s series C.1955	55	58	55	57½	59⅞	Sale	54 Nov. 3	65½ Nov. 9	40 Sept. 26	65½ Nov. 9
29,000	181,000	7s series E.....1957	60	65	60	Sale	60	66½	60 Nov. 1	67½ Nov. 9	46½ Sept. 26	67½ Nov. 9
21,000	168,000	7s series F.....1952	59	64	58	Sale	60	63½	58 Nov. 1	65 Nov. 14	45¼ Sept. 28	65 Nov. 14
57,000	265,000	International Salt 5s.....1951	107½	109	109½	Sale	108	Sale	107⅛ Nov. 16	109½ Nov. 1	107 Jan. 18	109½ Nov. 1
239,000	4,326,000	Interstate Power 5s.....1957	43½	Sale	58⅝	Sale	58	Sale	57⅛ Nov. 30	60½ Nov. 10	35 Mar. 29	60½ Nov. 10
162,000	1,672,000	Debenture 6s.....1952	25½	Sale	39	Sale	41½	Sale	38 Nov. 3	46 Nov. 14	18½ Mar. 30	46 Nov. 14
66,000	693,000	Interstate Public Service 5s series D.....1956	69½	Sale	83½	Sale	82	84	83 Nov. 15	85½ Nov. 4	64 Mar. 31	85½ Nov. 4
191,000	838,000	4½s series F.....1958	63½	66¾	78½	Sale	78⅞	Sale	78 Nov. 28	80¼ Nov. 23	57½ Mar. 31	80¼ Oct. 17
148,000	776,000	Iowa-Nebraska L & P 5s..1957	96	97	101¼	Sale	100	Sale	99¾ Nov. 30	101½ Nov. 1	90 Mar. 29	102½ Oct. 19
7,000	205,000	5s Series B.....1961	95	96½	100¾	101½	99½	100½	101 Nov. 4	101 Nov. 4	91 June 16	101½ Oct. 28
6,000	209,000	Iowa Pow & Lt 4½s A...1958	106½	Sale	106½	Sale	107	Sale	106 Nov. 3	107 Nov. 30	105½ Mar. 31	108 Aug. 13
125,000	790,000	Iowa Pub Serv 5s.....1957	102½	103	104⅞	Sale	104½	Sale	104½ Nov. 1	105⅛ Nov. 9	98½ Jan. 26	105⅛ Nov. 9
10,000	189,000	Isarco Hydro-El 7s.....1952	58	62	56¾	Sale	55½	63¼	56¾ Nov. 1	63¼ Nov. 14	40 Sept. 27	63¼ Nov. 14
5,000	34,000	Isotta Fraschini 7s.....1942	72	78	76	80	80	88	80 Nov. 4	82 Nov. 14	76 Sept. 28	85 Feb. 23
73,000	1,302,000	Italian Superpower 6s...1963	43	Sale	45	Sale	45	46⅞	44⅞ Nov. 1	49 Nov. 21	36 Sept. 27	53 July 27
51,000	595,000	JacksonvilleGas 5s stmpd1942	36½	37½	42½	Sale	40	41⅝	40 Nov. 28	43 Nov. 3	32 Feb. 7	50 July 14
60,000	834,000	Jersey Cent P & L 5s B...1947	104⅞	105½	104¼	Sale	105⅛	Sale	104 Nov. 2	105¼ Nov. 28	100 Apr. 8	106 Jan. 18
156,000	2,572,000	4½s series C.....1961	103	103¾	105⅝	Sale	105⅜	Sale	105 Nov. 5	105¾ Nov. 3	98¾ Apr. 2	106 Oct. 22
21,000	301,000	Kansas El Pow 3½s.....1966	98	99	102⅞	Sale	102⅞	Sale	102⅞ Nov. 1	103½ Nov. 16	97 Mar. 31	103½ Nov. 16
10,000	86,000	Kansas Gas & Elec 6s....2022	114¼	Sale	118⅛	Sale	119¼	120¾	118⅛ Nov. 1	119¾ Nov. 10	112 Mar. 31	119¾ Nov. 10
69,000	417,000	Kansas Power 5s A.....1947	100	Sale	102	Sale	102⅞	103¼	101½ Nov. 3	102¾ Nov. 28	95¾ Apr. 14	102¾ Nov. 28
115,000	698,000	Kentucky Utilities 5s....1969	75½	Sale	85½	86½	87	Sale	85 Nov. 4	87¼ Nov. 23	65 Mar. 31	87¼ Nov. 23
131,000	741,000	5s.....1961	75	77	85½	86½	87¾	Sale	85½ Nov. 2	89 Nov. 21	65 Mar. 31	89 Nov. 21
26,000	194,000	6½s series D.....1948	95	97	100⅛	Sale	102	Sale	100⅛ Nov. 1	103 Nov. 23	84¼ Apr. 5	103 Nov. 23
28,000	219,000	5½s series F.....1955	87	90	92	Sale	93½	Sale	92 Nov. 1	93½ Nov. 21	78 Mar. 25	93½ Nov. 21
116,000	475,000	Lake Superior Dist Power— 3½s series A.....1966	93	Sale	100¼	101½	101	Sale	100 Nov. 5	101¼ Nov. 3	93 Jan. 3	101¼ Nov. 3
291,000	2,135,000	Lehigh Pow Secur 6s....2026	102	Sale	105⅛	Sale	105½	Sale	104¾ Nov. 15	106 Nov. 12	84 Apr. 4	106 Oct. 15
4,000	23,000	*Leonard Tietz Inc 7½s.1946	23½	29	23	30	26	-----	28 Nov. 23	30 Nov. 23	25 Mar. 1	30 Nov. 23
101,000	584,000	Lexington Util 5s.....1952	95	Sale	96½	98	99½	100	97½ Nov. 15	99½ Nov. 23	84 Apr. 4	99½ Nov. 23
46,000	733,000	Libby McNeill & Libby 5s 1942	102⅝	Sale	103⅞	Sale	104	Sale	103½ Nov. 2	104¼ Nov. 4	101 Apr. 2	105 Sept. 14
72,000	343,000	Long Island Ltg 6s.....1945	94	96¾	88	89¾	88½	90	88 Nov. 9	90 Nov. 2	76 Apr. 27	100 Feb. 26
191,000	2,075,000	Louisiana Pow & Lt 5s...1957	104	Sale	105½	Sale	106½	Sale	105⅜ Nov. 1	107 Nov. 29	100 Mar. 31	107 Nov. 29
------	5,000	*Mansfield Mining & Smelt— 7s Ex-warrants.....1941	23	-----	25	-----	25	-----	----- -----	----- -----	24¼ Apr. 7	28¼ June 9
6,000	120,000	Marion Reserve Pow 4½s 1952	95¾	97¾	101½	103½	102½	Sale	102¼ Nov. 7	103 Nov. 2	97 Jan. 5	104 July 25
1,000	88,000	McCord Rad & Mfg 6s....1943	78	83	74	82⅞	75	82⅞	75 Nov. 4	75 Nov. 4	55 Apr. 1	83 Jan. 17
14,000	43,000	Memphis Comm'l Appeal— Debenture 4½s.....1956	-----	-----	94½	95	94¼	95¾	94¾ Nov. 23	95 Nov. 2	87 Apr. 14	95½ Aug. 23
135,000	1,679,000	Memphis P & L 5s ser A..1948	81	84	96⅝	Sale	96½	97¼	96 Nov. 1	99½ Nov. 4	67½ Feb. 19	100 Oct. 3
26,000	321,000	Mengel Co 4½s.....1947	75	81	90	92½	90½	91½	90¼ Nov. 29	92 Nov. 3	70 June 9	93 Jan. 25
20,000	457,000	Met Edison 4s series E...1971	104	Sale	106¾	107¼	107¼	107½	106¾ Nov. 2	107½ Nov. 15	100 Apr. 1	107½ Nov. 15
7,000	587,000	4s series G.....1965	-----	-----	109	Sale	108½	109	108½ Nov. 1	109¼ Nov. 9	101¼ Mar. 31	109⅝ Oct. 17
21,000	211,000	Middle Sts Petrol 6½s A.1945	75	81	86	89	93	Sale	88 Nov. 4	93 Nov. 30	75½ Jan. 4	95 Apr. 1
13,000	227,000	Midland Valley RR 5s....1943	60	64	62¼	Sale	62½	63¼	62¼ Nov. 1	63½ Nov. 25	50 Apr. 1	64½ Aug. 17
182,000	1,163,000	Milwaukee G L 4½s.....1967	88	91	99½	Sale	100	Sale	99⅛ Nov. 4	101 Nov. 18	88½ Jan. 10	101 Nov. 18
355,000	1,805,000	Minn Pow & Lt 4½s.....1978	90¼	Sale	97	Sale	98¾	Sale	96⅞ Nov. 4	99¼ Nov. 14	83 Apr. 4	99¼ Nov. 14
195,000	844,000	1st & ref 5s.....1955	98½	Sale	103½	Sale	103½	Sale	103 Nov. 2	104⅜ Nov. 14	87¾ Apr. 13	104⅜ Nov. 14
117,000	704,000	Mississippi Pow 5s.....1955	70½	72½	85¾	Sale	81½	82½	81 Nov. 23	86⅜ Nov. 19	61⅝ Mar. 31	86⅜ Nov. 19
------	5,000	5s registered.....1955	-----	-----	-----	-----	-----	-----	----- -----	----- -----	78⅝ July 25	78⅝ July 25
193,000	1,098,000	Miss Power & Light 5s...1957	84¼	86	88½	Sale	91½	Sale	88½ Nov. 1	92 Nov. 26	70 Mar. 11	92 Nov. 26
42,000	487,000	Miss River Power 5s.....1951	109¾	Sale	108¾	109½	109¾	Sale	108¾ Nov. 5	109⅞ Nov. 28	107¼ Aug. 22	110¼ Apr. 28
37,000	683,000	Missouri Pub Serv 5s A... 1960	67¼	72	72	Sale	74	Sale	72 Nov. 1	78 Nov. 14	54 Apr. 4	78 Nov. 14
9,000	351,000	Montana Dakota Util 5½s '44	-----	93⅞	99	99½	99	100	98¾ Nov. 5	99¾ Nov. 2	86 Apr. 1	100 July 22
27,000	505,000	Munson Steamship Line *6½s ctfs of dep w w..1937	3¾	Sale	4¼	Sale	3¼	Sale	3¼ Nov. 16	4⅜ Nov. 1	1¼ June 24	5¼ Feb. 2
6,000	164,000	Nassau & Suffolk Ltg 5s.1945	92	95	82	Sale	75	Sale	75 Nov. 30	82 Nov. 1	15 Nov. 30	95 Jan. 4
110,000	722,000	Nat Pow & Lt 6s "A"....2026	83	Sale	95½	Sale	97½	Sale	95½ Nov. 1	99¼ Nov. 9	62¼ Mar. 31	99¼ Nov. 9
564,000	2,338,000	Deb 5s series B.....2030	73⅛	75	84½	88	91	Sale	87 Nov. 2	91½ Nov. 16	58½ Apr. 1	91½ Nov. 16
5,000	467,000	‡*Nat Pub Serv 5s C O D.1978	44¾	Sale	38	41	38	Sale	38 Nov. 2	38 Nov. 2	35 Oct. 19	44¾ Jan. 3
23,000	137,000	Nebraska Power 6s.....2022	114¾	118	118½	122⅞	118¾	119½	118½ Nov. 18	120¼ Nov. 23	111 Apr. 7	120¼ Nov. 23
87,000	655,000	4½s.....1981	109¼	112	108	Sale	108¾	Sale	107½ Nov. 1	108¾ Nov. 30	107½ Nov. 1	110½ May 13
20,000	211,000	Neisner Bros Realty 6s..1948	90	93	95¼	Sale	99	Sale	95¼ Nov. 1	99 Nov. 25	80½ Apr. 1	99 Nov. 25
223,000	1,400,000	Nevada Calif Elec 5s.....1956	71½	Sale	84	Sale	82⅞	Sale	82½ Nov. 29	85½ Nov. 12	69 Apr. 1	85½ Nov. 12
4,000	133,000	New Amsterdam Gas 5s..1948	116¾	118¼	116	120	118	Sale	117⅝ Nov. 21	118¼ Nov. 23	115½ Jan. 27	118½ Sept. 7
251,000	2,083,000	New Eng G & Elec Assn 5s1947	56	57	61	Sale	56	Sale	56 Nov. 25	61¼ Nov. 1	40 Mar. 30	61⅞ Oct. 29
39,000	522,000	5s.....1948	56½	Sale	58	Sale	53¼	55	53 Nov. 28	58 Nov. 1	40 Apr. 1	59½ July 19
266,000	2,400,000	Conv deb 5s.....1950	57	Sale	57¼	Sale	53½	Sale	53⅛ Nov. 22	57⅞ Nov. 1	39¼ Mar. 31	60 July 19
163,000	1,336,000	New Engl Pow Assn 5s...1948	78¾	Sale	86¾	Sale	89¾	Sale	86¼ Nov. 4	90⅜ Nov. 22	70 Mar. 31	90⅜ Nov. 22
234,000	1,620,000	Deb 5½s.....1954	81	Sale	88⅜	Sale	91¾	Sale	88¼ Nov. 2	93½ Nov. 10	74 Mar. 31	93½ Nov. 10
37,000	438,000	New Eng Pow Co 3¼s A.1961	-----	-----	106¾	Sale	106¾	107½	106¾ Nov. 1	107⅜ Nov. 21	102 Feb. 1	107⅜ Nov. 21
123,000	677,000	New Orleans Pub Serv— 5s stamped.....1942	90⅜	Sale	97	99	99½	Sale	97 Nov. 2	99½ Nov. 29	86½ Feb. 9	99½ Nov. 29
61,000	691,000	*6s series A.....1949	67½	70	87½	Sale	87	Sale	87 Nov. 2	89 Nov. 9	63½ Mar. 31	89 Nov. 9
2,000	82,000	N Y Cent Elec 5½s.....1950	99	-----	103¾	104½	103⅝	104½	103½ Nov. 25	104¾ Nov. 9	93 June 1	104¾ Nov. 9
9,000	103,000	*N Y Pa & O RR 4½s stpd1950	100	104	71	Sale	r80	Sale	71 Nov. 1	77 Nov. 23	45 May 9	84 Feb. 1
258,000	2,487,000	N Y P & L Corp 1st 4½s..1967	107¾	Sale	107⅛	Sale	107	Sale	107 Nov. 3	107⅞ Nov. 19	105 Apr. 7	108⅜ Aug. 17
409,000	2,257,000	N Y State E & G 4½s....1980	92½	Sale	99½	Sale	99½	Sale	98½ Nov. 7	102 Nov. 25	88 Apr. 14	102 Nov. 25
17,000	69,000	N Y & Westchester Ltg 5s '54	112¾	-----	110	112	112¼	112½	110⅝ Nov. 2	112½ Nov. 10	110⅝ Nov. 2	114 Sept. 10
12,000	354,000	4s.....2004	104	104½	104½	106	105	105⅝	105 Nov. 15	105¾ Nov. 12	103¾ Jan. 8	105¾ Apr. 1
6,000	140,000	Nippon Elec Pow 6½s...1953	5⅜	65	57¾	Sale	55	60	57¾ Nov. 1	60 Nov. 14	45 Aug. 3	62½ Mar. 11
35,000	646,000	Nor Amer L & P 5½s A...1956	74	77	94	Sale	93½	Sale	93½ Nov. 30	96½ Nov. 10	70 Apr. 1	96½ Nov. 10

For footnotes see page 53.

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AGGREGATE SALES In November $	AGGREGATE SALES Since Jan. 1 $	NEW YORK CURB EXCHANGE	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
		BONDS (Continued)—										
78,000	615,000	Nor Cont Util 5½s A.....1948	37	41½	48½	Sale	48½	Sale	47⅞ Nov. 29	55¼ Nov. 15	30 Mar. 31	55¼ Nov. 15
21,000	228,000	Nor Indiana G & E 6s.....1952	107¾	-----	109	112	108½	109	108½ Nov. 18	109 Nov. 3	105½ Apr. 7	109½ Aug. 16
145,000	968,000	Nor Ind Pub Serv 5s.....1966	99	Sale	105¾	Sale	106¼	Sale	105¼ Nov. 2	106⅝ Nov. 18	93 Feb. 23	106⅝ Nov. 18
125,000	1,100,000	5s series D.....1969	97	Sale	105¼	Sale	106	Sale	105¼ Nov. 1	106¾ Nov. 28	93¾ Apr. 13	106¾ Nov. 28
225,000	1,403,000	4½s E.....1970	88	92½	102¼	Sale	104	Sale	102¼ Nov. 1	104 Nov. 15	86⅛ Apr. 5	104 Nov. 15
10,000	291,000	Northwest Elec 6s stpd..1945	103½	105½	105¼	105½	105½	Sale	105½ Nov. 12	105⅝ Nov. 16	102 Feb. 8	105¾ Sept. 28
110,000	605,000	Nor'west Pub Serv 5s A..1957	85½	89	96¼	Sale	98½	Sale	96¼ Nov. 1	98½ Nov. 30	80½ Apr. 14	98½ Nov. 30
26,000	376,000	Ogden Gas Co 5s.....1945	103	105½	106¼	107½	108	Sale	106½ Nov. 2	108¼ Nov. 30	103¾ Jan. 19	108¼ Nov. 30
9,000	640,000	Ohio Power 5s series B...1952	105½	Sale	102⅝	103	102¼	102⅜	102¼ Nov. 23	102½ Nov. 2	102¼ Nov. 23	107 Jan. 19
28,000	725,000	4½s series D.....1956	104¾	106½	102¼	102½	101 31/32	102¾	102 Nov. 22	102 7/32 Nov. 2	102 Nov. 22	106¼ Jan. 15
183,000	1,831,000	Okla Nat Gas 4½s A.....1951	97⅛	Sale	104¾	Sale	105¼	Sale	104¼ Nov. 2	105⅝ Nov. 29	96 Jan. 26	105⅝ Nov. 29
214,000	1,233,000	Conv deb 5s.....1946	89	Sale	102¼	Sale	103	Sale	102¼ Nov. 1	103¾ Nov. 15	83 Apr. 2	106 Oct. 15
155,000	513,000	Okla Pow & Water 5s A..1948	70	73	96	Sale	94½	Sale	93½ Nov. 7	96 Nov. 1	69 Apr. 12	96¼ Oct. 28
33,000	269,000	Pacific Coast Power 5s...1940	103	104¼	102¾	103	101½	102½	102¼ Nov. 25	103 Nov. 2	100 Mar. 11	103½ Aug. 15
96,000	668,000	Pacific Gas & El 6s B....1941	116	116¾	113½	114½	113⅝	114⅛	113½ Nov. 7	114 Nov. 15	113½ Oct. 26	116⅝ Feb. 3
		Pacific Investing 5s A...1948										
8,000	169,000	Without warrants.....	86¾	89½	92	95	94	95	92 Nov. 3	94 Nov. 14	79 Apr. 21	94 Sept. 8
4,000	57,000	Pacific Ltg & Pow 5s....1942	112¾	115	113½	114	113¼	114	113 Nov. 21	114 Nov. 3	113 Apr. 12	115 May 27
161,000	2,213,000	Pacific Power & Light 5s.1955	61⅜	64	80¼	Sale	77	Sale	76½ Nov. 29	81 Nov. 7	55 Mar. 29	82¾ Oct. 24
------	16,000	Palmer Corp of La 6s....1938	100¾	101½	-----	-----	-----	-----	-----	-----	99 Feb. 4	101 Jan. 14
4,000	207,000	Park Lexington Bldg 3s..1964	28	28¾	28	31¼	28	32	30 Nov. 22	31 Nov. 4	28 Mar. 30	34¾ Jan. 19
446,000	1,847,000	Penn Cent Lt & Pow 4½s 1977	83¼	Sale	90	Sale	94¼	Sale	89⅜ Nov. 2	94⅝ Nov. 30	74½ Mar. 25	94⅝ Nov. 30
38,000	172,000	5s.....1979	90	95	95	97½	100¼	Sale	96½ Nov. 5	100¼ Nov. 30	78 Mar. 28	100¼ Nov. 30
232,000	912,000	Penn Electric 4s series F.1971	86	Sale	95	Sale	96¾	Sale	94½ Nov. 2	97⅝ Nov. 26	76 Apr. 1	97⅝ Nov. 26
		Penn-Ohio Edison 6s....1950										
68,000	456,000	Without warrants.....	94	99	101	Sale	98¾	Sale	98¾ Nov. 23	101 Nov. 1	82 Apr. 12	101 Nov. 1
88,000	694,000	5½s series B.....1959	89	92½	93¼	Sale	92⅜	Sale	91½ Nov. 17	94 Nov. 9	75 Mar. 31	96 June 28
20,000	234,000	Penn Pub Serv 6s C.....1947	106¼	107	106¾	Sale	107⅛	107¾	106⅝ Nov. 7	108 Nov. 22	99 Mar. 29	108 Nov. 22
30,000	122,000	5s series D.....1954	102½	104½	102¾	103½	105¼	Sale	103½ Nov. 2	105¼ Nov. 30	93 Mar. 31	105¼ Nov. 30
22,000	298,000	Penn Water & Pow 4½s..1968	108½	108⅞	107¾	Sale	107¼	-----	107½ Nov. 4	107¾ Nov. 1	106⅜ Apr. 1	109 Jan. 10
17,000	690,000	5s.....1940	107¼	109	104¾	105⅛	104⅝	105½	104⅝ Nov. 15	105 Nov. 2	104⅝ Nov. 15	108½ May 13
202,000	977,000	Peoples Gas Lt & Coke 4s B'81	87¾	Sale	92⅞	Sale	90¾	Sale	90½ Nov. 29	92⅞ Nov. 1	78¾ Mar. 31	94½ Aug. 4
96,000	773,000	4s series D.....1961	-----	-----	94	94⅝	93½	Sale	93½ Nov. 21	95¼ Nov. 2	82¾ Mar. 31	96½ Oct. 17
93,000	1,190,000	Phila Elec Power 5½s....1972	111	Sale	112¼	Sale	112½	Sale	112¼ Nov. 1	113 Nov. 23	111 Jan. 3	113½ Mar. 1
35,000	117,000	Phila Rapid Transit 6s..1962	73¼	76½	69⅝	71	75	76	69¾ Nov. 4	74 Nov. 23	65 May 4	79 Feb. 11
		Piedmont Hydro-Electric Co										
27,000	604,000	6½s series A.....1960	57	60	54¼	57	54¼	57	56 Nov. 2	60 Nov. 9	40 Sept. 27	61 Feb. 26
1,000	98,000	Pittsburgh Coal 6s.....1949	105	106	106½	108	106	107½	106 Nov. 26	106 Nov. 26	104¾ June 8	108 Feb. 2
108,000	469,000	Pittsburgh Steel 6s.....1948	96¾	100	97½	Sale	100	Sale	97½ Nov. 1	100 Nov. 29	86 Aug. 17	100 Jan. 11
10,000	85,000	*Pomerania Elec Co 6s...1953	20¾	25	19	22	20½	Sale	20½ Nov. 30	22 Nov. 9	18½ Sept. 28	22 Apr. 21
90,000	513,000	Portland Gas & Coke 5s.1940	50	60	63	Sale	64	Sale	60 Nov. 22	64 Nov. 30	48 Jan. 27	69¾ July 22
43,000	474,000	Potomac Edison 5s ser E.1956	107	110	108⅛	109½	107⅜	108	107½ Nov. 19	108⅛ Nov. 2	105½ Apr. 1	108½ Sept. 8
11,000	109,000	4½s series F.....1961	107⅝	110	108	108½	109	109½	108 Nov. 3	108⅝ Nov. 19	107 Apr. 4	109 July 15
20,000	167,000	Potrero Sugar 7s stamped1947	56	59	40	Sale	40¾	Sale	40 Nov. 1	45¾ Nov. 14	23 Sept. 27	65 Jan. 18
25,000	136,000	Power Corp of Can 4½s B 1959	99¾	100⅝	103⅜	-----	103¾	Sale	103⅛ Nov. 17	104¼ Nov. 3	98¼ June 28	104¼ Nov. 3
1,000	67,000	*Prussian Elec 6s.....1954	21	30	19	24	20	25	21 Nov. 29	21 Nov. 29	20⅝ Jan. 31	22¾ May 11
		Pub Service Co of N J—										
160,000	915,000	6% perpetual certificates	130	Sale	146	Sale	146	Sale	144½ Nov. 18	146½ Nov. 7	130 Jan. 3	146½ Oct. 29
30,000	282,000	Pub Serv of Nor Ill 4½s D 1978	103¼	Sale	102 9/32	Sale	-----	-----	102⅛ Nov. 2	102 9/32 Nov. 1	101 Sept. 14	105 July 8
13,000	348,000	4½s series E.....1980	103½	105	103 1/16	Sale	102 9/16	Sale	102 9/16 Nov. 30	103 1/16 Nov. 1	101½ Apr. 1	104¾ May 5
48,000	1,124,000	4½s series F.....1981	102⅞	Sale	103 3/32	Sale	102 9/16	Sale	102 9/16 Nov. 30	103 3/32 Nov. 1	101 Sept. 14	105 July 9
------	449,000	4½s series I.....1960	104½	104¾	104 3/32	104⅜	-----	-----	-----	-----	103⅞ Sept. 13	106¼ Feb. 5
42,000	641,000	Pub Serv of Okla 4s.....1966	100¾	Sale	105¼	Sale	106⅝	107½	105¼ Nov. 1	107 Nov. 16	98⅝ Mar. 31	107 Nov. 16
126,000	2,305,000	Puget Sound P & L 5½s.1949	66½	Sale	79	Sale	76⅛	Sale	76 Nov. 28	80⅜ Nov. 14	60¼ Mar. 30	82½ Oct. 17
75,000	624,000	5s series C.....1950	62	67	76⅞	Sale	73½	Sale	73 Nov. 29	77⅛ Nov. 2	59 Apr. 1	78 Oct. 14
100,000	1,438,000	6½s series D.....1950	60⅞	Sale	73	Sale	71½	Sale	71 Nov. 29	74¾ Nov. 9	53 Jan. 25	77¾ Oct. 17
20,000	337,000	Queens Boro G & E 5½s.1952	84	85¾	75	79	77	Sale	75 Nov. 19	77 Nov. 12	69 June 16	93½ Jan. 14
6,000	79,000	*Ruhr Gas Co 6½s.....1953	26⅜	Sale	29	-----	33	-----	29¼ Nov. 7	35 Nov. 10	25½ Feb. 1	35 Nov. 10
6,000	52,000	*Ruhr Housing 6½s A...1958	21½	26¼	22	-----	25½	-----	24 Nov. 17	25 Nov. 17	21 Mar. 24	28¾ Aug. 31
11,000	504,000	‡*St Louis Gas & Coke 6s.'47	10½	12	16½	17½	16½	17¼	16½ Nov. 4	16½ Nov. 4	9⅜ Apr. 1	18½ Oct. 27
82,000	568,000	Safe Harbor Water Pr 4½s '79	108¼	109⅜	109	Sale	107	107¾	107⅝ Nov. 28	109½ Nov. 19	107 June 9	110½ Mar. 5
------	592,000	San Ant Pub Serv 5s B...1958	102½	103¼	-----	-----	-----	-----	-----	-----	102½ Jan. 10	105⅞ May 24
------	11,000	San Joaquin L & P 6s B..1952	128¾	-----	130	-----	130½	-----	-----	-----	128½ Feb. 23	131⅛ July 7
		*Saxon Public Works—										
16,000	66,000	6s.....1937	26	28	28½	30	25	32	28¾ Nov. 2	30 Nov. 12	24⅛ July 2	30 Nov. 12
18,000	191,000	*Schulte Real Estate 6s..1951	22½	Sale	27½	28½	28½	29½	27½ Nov. 4	28½ Nov. 18	21¾ Jan. 10	31½ July 29
56,000	653,000	Scripps (E W) Co 5½s...1943	100	101	101¼	101¾	101⅜	Sale	101⅜ Nov. 30	102½ Nov. 18	96½ Apr. 4	103 Aug. 10
82,000	455,000	Scullin Steel Co 3s.....1951	-----	-----	66	Sale	63	Sale	62 Nov. 30	71 Nov. 9	38⅝ Apr. 4	71 Nov. 9
2,000	54,000	Servel Inc 5s.....1948	107½	-----	107	Sale	107	Sale	107 Nov. 1	107 Nov. 1	106½ Apr. 6	107⅝ Aug. 2
102,000	847,000	Shawinigan W & P 4½s..1967	104	Sale	105¾	Sale	104¼	Sale	104 Nov. 26	106⅜ Nov. 2	100 Sept. 28	106⅜ Nov. 2
30,000	307,000	4½s series B.....1968	103⅝	Sale	105	Sale	104½	Sale	103⅞ Nov. 29	106⅜ Nov. 3	100 Sept. 27	106⅜ Nov. 3
30,000	374,000	4½s series D.....1970	103½	Sale	105	106½	104½	Sale	104½ Nov. 26	106 Nov. 12	99 Sept. 28	106 Nov. 12
54,000	218,000	Sheridan Wyo Coal 6s...1947	59	62	69¾	Sale	71½	73	68⅝ Nov. 15	73 Nov. 21	53¼ Sept. 14	73 Nov. 21
55,000	293,000	Sou Carolina Power 5s..1957	73½	76½	83	Sale	84½	85½	83 Nov. 1	86¾ Nov. 9	70 Mar. 16	86¾ Nov. 9
273,000	2,520,000	Southeast P & L 6s.....2025	94½	Sale	96½	Sale	95	Sale	93½ Nov. 17	97¼ Nov. 7	71¼ Mar. 31	97¼ Nov. 7
164,000	2,052,000	Sou Calif Ed 3¾s..May 1 1960	104⅞	Sale	107	Sale	108¾	Sale	106⅞ Nov. 3	108¾ Nov. 30	102½ Sept. 27	108¾ Nov. 30
47,000	693,000	3¾s series B....July 1 1960	104⅝	Sale	107½	Sale	108¼	Sale	106¾ Nov. 2	108½ Nov. 9	102⅛ Sept. 28	108½ July 1
80,000	1,281,000	Debentures 3¾s.....1945	106½	Sale	105⅝	Sale	104¾	Sale	104⅛ Nov. 16	105½ Nov. 1	101½ Apr. 1	107 Mar. 2
11,000	546,000	1st & ref mtge 4s.....1960	108½	109	110	111	111	111⅞	110 Nov. 9	111 Nov. 21	106⅝ Apr. 5	111 Aug. 19
		Southern Counties Gas										
33,000	621,000	of California 4½s.....1968	105¼	106½	104½	104⅝	105⅛	105½	104½ Nov. 2	105⅝ Nov. 29	103½ Apr. 21	106½ Mar. 2
54,000	565,000	Southern Indiana Ry 4s.1951	56¼	57	53	Sale	47	50	49 Nov. 25	53¼ Nov. 3	35½ Apr. 23	56¾ Jan. 13
38,000	366,000	S'western Assoc Tel 5s A.1961	88½	92	101⅛	101½	103	Sale	101⅛ Nov. 3	103 Nov. 30	85 Feb. 9	103 Nov. 30
26,000	567,000	Southwestern L & P 5s..1957	94½	95½	103	104	103⅛	104½	103⅛ Nov. 2	104½ Nov. 9	93 Apr. 8	104½ Nov. 9
35,000	329,000	Southwestern P & L 6s..2022	76¼	79½	88¾	Sale	80	84	84½ Nov. 29	89 Nov. 2	55½ Mar. 31	89 Nov. 2
30,000	242,000	S'western Pub Serv 6s A.1945	102	105¼	104⅜	Sale	104¼	Sale	104 Nov. 19	105 Nov. 4	93 Mar. 31	105¼ Jan. 14
		‡*Standard Gas & Elec—										
314,000	1,010,000	6s stamped.....1948	-----	-----	60	Sale	62⅛	Sale	59 Nov. 1	63½ Nov. 10	46½ Sept. 14	63½ Nov. 10
232,000	700,000	6s conv stamped.....1948	-----	-----	60½	Sale	62	62¾	58½ Nov. 2	63½ Nov. 12	47 Sept. 26	63½ Nov. 12
180,000	2,450,000	6s.....1951	51⅛	Sale	61¾	Sale	62⅛	Sale	60¼ Nov. 4	64 Nov. 10	37¼ Mar. 30	64 Nov. 10
28,000	72,000	6s gold debs.....1957	-----	-----	59½	60½	62	62¾	60 Nov. 3	63¼ Nov. 28	53¼ Oct. 6	63¼ Nov. 28
186,000	1,515,000	6s.....1966	51⅝	Sale	61	Sale	62⅝	Sale	60½ Nov. 3	63½ Nov. 10	36½ Mar. 31	63½ Nov. 10
22,000	388,000	Standard Invest 5½s.....1939	69	69½	82¼	84	85⅛	86	83 Nov. 3	85½ Nov. 18	54 Apr. 5	85½ Nov. 18
515,000	3,474,000	‡Stand Power & Lt 6s...1957	48¾	Sale	59¼	Sale	62⅛	Sale	58¾ Nov. 4	63 Nov. 10	36 Mar. 31	63 Nov. 10
56,000	1,653,000	*Starrett Corp 5s.....1950	22½	Sale	34	Sale	30¾	31¾	31¾ Nov. 25	35 Nov. 4	18¼ Mar. 30	37½ Oct. 6
		Stinnes (Hugo) Indus—										
13,000	165,000	7s 2d stamped.....1940	42	44½	58	62	59	62	58½ Nov. 5	60½ Nov. 9	40 Sept. 27	60½ Nov. 9
34,000	326,000	7s 2d stamped.....1946	39	42	52¼	58¼	50	Sale	50 Nov. 30	55½ Nov. 4	36 Sept. 28	55½ Nov. 4
8,000	301,000	Super Power of Ill 4½s..1970	105	Sale	105	Sale	104 9/16	104½	104 Nov. 23	105 Nov. 1	103½ Apr. 4	107½ Aug. 17
31,000	400,000	4½s.....1968	105	Sale	104¾	Sale	103 1/16	103¾	103 5/16 Nov. 17	104¾ Nov. 1	103 1/16 Nov. 17	106⅝ Oct. 5
114,000	1,545,000	Tenn Elec Power 5s.....1956	78	79½	94¼	Sale	89⅛	90	89½ Nov. 21	95 Nov. 1	65⅛ Feb. 15	95 Oct. 17
		Terni Hydro-Electric Co—										
51,000	467,000	6½s series A.....1953	58	Sale	57	Sale	56½	Sale	55½ Nov. 26	61¾ Nov. 14	35½ Sept. 27	61¾ Nov. 14
695,000	3,165,000	Texas Elec Service 5s.....1960	98	Sale	95¾	Sale	98¾	Sale	95⅜ Nov. 4	100 Nov. 28	82⅜ Mar. 30	100½ Jan. 11
319,000	3,172,000	Texas Power & Lt 5s.....1956	103	Sale	102¼	Sale	103	Sale	101½ Nov. 3	103⅞ Nov. 18	94 Mar. 25	104½ May 7
24,000	136,000	6s.....2022	94	97	99½	101	101	Sale	99¾ Nov. 10	101 Nov. 19	90½ Mar. 22	101¼ Aug. 25
73,000	515,000	Tide Water Power 5s A...1979	80	84½	86	86⅞	88¾	89	85 Nov. 4	89¾ Nov. 28	75½ Apr. 5	89¾ Nov. 28
210,000	2,201,000	Twin City Rap Tr 5½s A.1952	62¼	Sale	56	Sale	56⅞	Sale	55 Nov. 10	56⅞ Nov. 30	44 Mar. 29	65½ July 2
		Ulen & Company—										
72,000	638,000	6s 4th stamped.....1950	36¼	-----	53⅛	55	54	Sale	52 Nov. 23	55 Nov. 4	30 Mar. 30	56 Oct. 24
7,000	136,000	United Elec of N J 4s....1949	113½	-----	115	-----	116	117¼	115½ Nov. 10	116 Nov. 10	112⅝ Apr. 12	116⅛ Sept. 7
		United Elec Service 7s...1956										
19,000	330,000	Without warrants.....	56	60	56⅝	Sale	57⅛	61	56⅝ Nov. 1	63 Nov. 12	42 Sept. 27	63 Nov. 12
9,000	46,000	*United Indus 6½s.....1941	24½	35	27	Sale	26	-----	26¾ Nov. 1	28 Nov. 15	24 Feb. 18	28 Nov. 15
14,000	60,000	*1st 6s.....1945	24½	25	26	30	26	28½	26 Nov. 26	30 Nov. 5	23 Jan. 27	30 Nov. 5
36,000	501,000	United Lt & Pow 6½s....1974	71	73½	79½	Sale	77½	Sale	75¼ Nov. 5	80 Nov. 1	57⅛ Apr. 1	82½ July 22
86,000	1,345,000	Deb 6s.....1975	68½	Sale	76	Sale	73	74	71½ Nov. 22	78 Nov. 12	56 Mar. 31	80¾ July 21
33,000	467,000	5½s.....1959	99	Sale	105⅝	-----	106	Sale	105¾ Nov. 2	107 Nov. 15	94¼ Feb. 8	107 Nov. 15
191,000	1,321,000	United Lt & Rys 5½s....1952	76½	Sale	80⅝	81⅞	79½	Sale	79¼ Nov. 29	83¾ Nov. 12	64¼ Feb. 8	83¾ Oct. 17
44,000	744,000	6s series A.....1952	105¼	Sale	112⅛	112⅞	112⅛	Sale	112 Nov. 25	112¾ Nov. 4	96 Feb. 8	112⅞ Oct. 26
9,000	225,000	Deb 6s series A.....1973	66	69½	74	76½	73½	Sale	70¼ Nov. 23	74¼ Nov. 16	53½ Jan. 28	80 July 19
35,000	201,000	Utah Power & Light 4½s1944	81	82½	88	91	93⅛	94¼	80 Nov. 2	94¼ Nov. 21	75 Feb. 8	94¼ Nov. 21
29,000	315,000	6s series A.....2022	73½	78	82	83½	86¼	Sale	82 Nov. 7	87½ Nov. 28	64 Feb. 8	87½ Nov. 28
190,000	1,049,000	Virginia Pub Ser 5½s A..1946	87	Sale	91⅞	Sale	93½	Sale	91⅞ Nov. 1	95 Nov. 18	75 Apr. 1	95 Nov. 18
24,000	225,000	6s.....1946	78	Sale	84	Sale	83¼	Sale	83¼ Nov. 22	85 Nov. 17	65 Apr. 12	86⅛ July 25
------	1,000	6s registered.....1946	-----	-----	-----	-----	-----	-----	-----	-----	72½ May 12	72½ May 12
71,000	544,000	5s series B.....1950	84	Sale	85	87½	87¼	Sale	86 Nov. 3	89¼ Nov. 23	75 Apr. 1	89¼ Nov. 23

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	**BONDS (Concluded)—**										
		Waldorf Astoria Corp—										
145,000	1,154,000	*5s income deb.....1954	13	15	22	Sale	21¾	Sale	21½ Nov. 28	25 Nov. 10	12⅛ Mar. 31	26 July 18
------	623,000	**Wash Gas Light Co 5s...1958**	103	105	104⅞	105¼	-----	-----	-----	-----	103⅛ Apr. 1	107½ Aug. 30
2,000	125,000	**Wash Ry & Elec 4s.....1951**	106¾	Sale	107¼	108¾	108	110	107¾ Nov. 2	107¾ Nov. 2	106⅝ June 28	109 July 26
92,000	1,254,000	**Wash Water Power 5s...1960**	105½	106	105⅛	Sale	105½	Sale	105⅛ Nov. 1	105½ Nov. 7	99¾ Apr. 2	106 Jan. 13
		Western Newspaper Union—										
75,000	1,109,000	**Conv deb 6s.....1944**	37	Sale	61	Sale	60	Sale	59 Nov. 22	63 Nov. 2	32 June 13	66½ Oct. 21
16,000	535,000	**West Penn Elec 5s.....2030**	100	Sale	103½	Sale	104½	105	103½ Nov. 1	104¾ Nov. 10	97 Feb. 16	104¾ Nov. 10
21,000	322,000	**West Penn Traction 5s..1960**	103¼	104½	110½	Sale	110½	112	110 Nov. 18	110¾ Nov. 1	96 Mar. 29	110¾ Nov. 1
714,000	3,255,000	**West Texas Util 5s A....1957**	84½	Sale	96¼	Sale	99¼	Sale	95⅝ Nov. 1	99¾ Nov. 28	74½ Mar. 31	99¾ Nov. 28
79,000	687,000	**West United G & E 5½s A 55**	104½	Sale	104⅞	Sale	105	105¼	104⅞ Nov. 1	105¼ Nov. 3	103 Apr. 4	105¾ July 23
------	59,000	**Wheeling Elec Co 5s.....1941**	107⅝	-----	106⅛	-----	106	-----	-----	-----	106 June 8	108 May 13
42,000	481,000	**Wis Minn Lt & Pow 5s...1944**	105½	Sale	107¼	107⅝	107	Sale	107 Nov. 30	108 Nov. 17	105½ Jan. 3	108 Nov. 17
231,000	1,389,000	**Wisconsin P & L 4s A....1966**	91½	93	99⅝	100	99¼	Sale	98¾ Nov. 28	101 Nov. 3	86½ Apr. 5	101 Nov. 3
64,000	1,236,000	**Yadkin River Power 5s..1941**	105	Sale	103½	103⅝	104	104¼	103⅝ Nov. 2	104½ Nov. 28	96 Feb. 14	105½ Jan. 8
32,000	471,000	‡*York Rys Co 5s.....1937	73	75	92	95	89¼	92	89½ Nov. 25	94½ Nov. 2	58½ Apr. 14	94½ Nov. 2
15,000	244,000	5s stamped.....1947	-----	-----	92	93½	89	90	90 Nov. 18	93 Nov. 3	72 May 27	94 Oct. 27
		FOREIGN GOVERNMENT AND MUNICIPAL										
		Agricul Mtge Bk Rep of Col—										
13,000	111,000	*20-year 7s.....Jan 15 1946	12	20	24½	26	25¾	26	25 Nov. 14	25⅝ Nov. 23	17¾ Jan. 24	25⅝ Oct. 27
3,000	129,000	*20-year 7s.....Jan 15 1947	12	23	24½	30	25¾	30	25⅝ Nov. 21	25⅝ Nov. 21	20 Jan. 24	26 Oct. 24
------	1,000	*7s ctfs of deposit.....1947	-----	-----	24¼	30	24	28	-----	-----	24 Aug. 26	24 Aug. 26
10,000	10,000	6s certifs of deposit...1947	-----	-----	24¼	30	24	28	24 Nov. 28	24 Nov. 28	24 Nov. 28	24 Nov. 28
		Antioquia (Dept) Colombia—										
------	9,000	*7s A ctfs of dep.....1945	-----	-----	7	11½	6½	11½	-----	-----	7 Oct. 21	7¾ Oct. 24
------	5,000	*7s B ctfs of deposit...1945	-----	-----	7	11½	6½	11½	-----	-----	7½ Oct. 18	8½ Aug. 1
------	1,000	*7s D ctfs of dep.....1945	-----	-----	7	11½	6½	11½	-----	-----	7½ Oct. 18	7½ Oct. 18
------	4,000	*7s 1st ser ctfs of dep..1957	-----	-----	6½	9½	5½	9½	-----	-----	6¾ Oct. 26	7 Aug. 24
------	2,000	*7s 2d ser ctfs of dep..1957	-----	-----	6½	9½	5½	9½	-----	-----	7 Aug. 24	7 Aug. 24
------	10,000	*7s 3d series ctf of dep.1957	-----	-----	6½	9¼	5½	9½	-----	-----	6 July 5	7 July 29
1,000	58,000	*Baden (Germany) 7s....1951	21	Sale	18½	35	18	25	18¾ Nov. 25	18¾ Nov. 25	18 Sept. 13	21½ Feb. 5
		Buenos Aires (Prov)										
------	8,000	*7½s stamped.....1947	76	85	69	75	62	70	-----	-----	65 Apr. 27	80¼ Jan. 13
------	8,000	*7s stamped.....1952	72	86	67	80	60	80	-----	-----	68 May 24	76 Feb. 8
		Caldas (Columbia)										
------	1,000	*7½s ctfs of dep.....1946	-----	-----	9	14	9	14	-----	-----	9¼ Oct. 21	9¼ Oct. 21
		*Cauca Valley (Dept of) Rep of										
30,000	320,000	Colombia extl s f 7s...1948	6⅛	7½	10¼	13	9½	10½	9⅞ Nov. 28	10¾ Nov. 3	6⅝ Apr. 6	11½ Aug. 10
------	6,000	*7s ctfs of dep.....1948	-----	-----	10¼	13	9	15	-----	-----	8½ Sept. 15	10 Oct. 28
		*Cent Bk of German State &										
5,000	78,000	Prov Banks 6s B.....1951	25½	35	25	35	25½	40	25⅝ Nov. 23	26¾ Nov. 7	22½ Feb. 11	27 Jan. 7
------	79,000	*6s A.....1952	25	27½	25	35	25½	35	-----	-----	24 Sept. 23	28 Mar. 8
		Colombia (Republic of)—										
------	2,000	*6s ctfs of dep (A & O)..1961	-----	-----	16½	21½	17	21½	-----	-----	14½ July 9	14½ July 9
------	5,000	*6s ctfs of dep (J & J)..1961	-----	-----	16½	20	17	20	-----	-----	18½ Aug. 23	18½ Aug. 23
15,000	343,000	**Danish Cons Munic 5½s.1955**	100⅜	101¼	99⅛	-----	99¾	Sale	99½ Nov. 2	99⅞ Nov. 17	96¾ Sept. 27	102 Aug. 11
21,000	179,000	5s.....1953	100	102½	99	99½	97	Sale	96¾ Nov. 29	98½ Nov. 10	96⅜ Sept. 27	100½ Jan. 13
		Danzig F & Wat'way Bd										
1,000	181,000	**external s f 6½s.....1952**	52	68	46¼	51	30	51	47½ Nov. 5	47½ Nov. 5	39 June 20	59½ Mar. 5
52,000	325,000	***German Cons Munic 7s.1947**	20⅞	24	20	21½	20¼	21½	20¼ Nov. 29	24 Nov. 10	19¾ Jan. 29	24 Nov. 10
29,000	302,000	***6s.....1947**	20¾	Sale	20	22¼	20	Sale	20 Nov. 30	22¾ Nov. 10	18¼ Sept. 28	23¼ Oct. 4
25,000	120,000	*Hanover (City) Ger 7s..1939	21	-----	24½	Sale	21½	22⅞	21 Nov. 19	25 Nov. 9	18 Sept. 28	25⅛ Oct. 1
7,000	84,000	*Hanover (Prov) 6½s....1949	20½	21⅛	19	22	20⅜	Sale	20⅜ Nov. 30	22 Nov. 5	19 Jan. 18	22½ Mar. 1
7,000	193,000	*Lima (City), Peru, 6½s.1958	13	Sale	12	14¾	12	Sale	11½ Nov. 21	12¾ Nov. 4	9⅛ Apr. 7	14 Oct. 24
4,000	62,000	*Maranhao (State) 7s....1958	10	22	8¼	9	7	9	8 Nov. 15	8 Nov. 15	8 Nov. 15	18½ Feb. 25
20,000	154,000	*Medellin (Colombia) 7s.1951	7¼	8	9½	10¼	8½	9½	9¼ Nov. 18	10 Nov. 10	7½ Jan. 28	10¾ Aug. 13
------	22,000	6½s ctfs of deposit....1954	-----	-----	8	13	6½	13	-----	-----	7¼ Sept. 23	10 Aug. 6
		Mendoza (Prov) Argentina										
13,000	453,000	*7½s-4s stamped.....1951	65½	Sale	78⅞	Sale	78	79⅞	78 Nov. 23	80 Nov. 15	64 Feb. 7	80¼ June 29
		Mtge Bank of Bogota—										
8,000	80,000	*7s issue of May 1927...1947	15	23	24½	28	24	30	24¾ Nov. 14	25⅝ Nov. 25	21 Feb. 14	25⅝ Nov. 25
------	4,000	*7s ctfs of dep (May)...1947	-----	-----	24½	30	25¾	26	-----	-----	24 Oct. 18	24½ Sept. 6
7,000	84,000	*7s issue of Oct 1927...1947	15	22	24½	28	25¾	Sale	25¼ Nov. 14	25¾ Nov. 30	16½ Jan. 10	35¾ Nov. 30
------	5,000	*7s ctfs of dep(Oct.)...1947	-----	-----	24½	30	25¾	28	-----	-----	23¾ Oct. 28	23¾ Oct. 28
41,000	339,000	*Mtge Bank of Chile 6s..1931	14¼	18½	14½	15¾	14¾	16	14¼ Nov. 2	15 Nov. 3	12½ Apr. 1	17½ June 23
5,000	5,000	6s stamped.....1931	-----	-----	12	20	12⅞	17½	12⅞ Nov. 28	12⅞ Nov. 28	12⅞ Nov. 28	12⅞ Nov. 28
7,000	302,000	**Mtge Bank of Denmark 5s1972**	98¾	99¼	99⅛	99½	99⅛	Sale	99⅛ Nov. 3	99⅛ Nov. 3	96 Apr. 29	102½ Feb. 25
39,000	202,000	*Parana (State of). Braz 7s 58	9¼	11	8¾	9¾	8	Sale	8 Nov. 29	9 Nov. 15	7 Mar. 26	10½ Jan. 20
18,000	303,000	*Rio de Janeiro 6½s....1959	8½	9¾	7⅛	7½	6	7⅜	6 Nov. 29	7¼ Nov. 7	6 Apr. 1	10½ Jan. 7
112,000	351,000	*Russian Govt 6½s.....1919	½	1	⅝	¾	½	¾	½ Nov. 16	⅝ Nov. 2	½ Sept. 28	⅞ Mar. 14
30,000	300,000	*5½s.....1921	⅝	Sale	½	⅞	⅝	Sale	½ Nov. 4	⅝ Nov. 18	½ Jan. 6	1 Mar. 8
		Santa Fe (City) Argentina										
15,000	87,000	*7s stamped.....1945	57	65	58	Sale	57	58½	58 Nov. 1	60½ Nov. 9	45 Mar. 31	65 Jan. 17
19,000	191,000	*Santiago (Chile) 7s.....1949	11	12½	13½	Sale	13¾	14½	13½ Nov. 1	14 Nov. 3	11⅛ Jan. 5	16½ July 13
22,000	86,000	*7s.....1961	11½	Sale	13¼	14½	13¾	15	13⅝ Nov. 3	13¾ Nov. 3	11¼ Jan. 4	16¼ June 23

* No par value.
n Sold under the rule.
a Deferred delivery sale.
r Sold for cash.
x Ex-dividend.
* Bonds being traded flat.
‡ Reported in receivership.

Abbreviations Used Above:
"cod," certificates of deposit

Abbreviations Used Above:
"cons". consolidated.
"conv." convertible.
"cum." cumulative.
"m." mortgage.
"n-v." non-voting.
"vtc." voting trust certificates
"w i," when issued.
"w w." with warrants.
"x-w." without warrants.

a Deferred delivery sales, in which no account is taken in computing range, are given below:
Canada Nor Power 5s A 1953, Nov. 22 at 103¼

n Under the rule sales, in which no account is taken in computing range, are given below:
No sales.

r Cash sales, in which no account is taken in computing range, are given below:
Crowley Milner & Co., Nov. 18 at 3⅞
N. Y. Pa. & Ohio RR. 4¼s stamped 1950, Nov. 30 at 80
Pierce Governor Co., Nov. 28 at 17⅛

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from Holland; also receipts on the West Coast of $14,400,000, of which $5,900,000 came from Japan, $5,600,000 from Australia, and $2,900,000 from China.

In addition, there was a gain to the gold stock through the release of $11,900,000 from foreign earmarked holdings. As a result of these reported transactions, plus other acquisitions by the Treasury concerning which no details were reported, the United States gold stock was increased by approximately $245,000,000 during November."

CONTINENTAL AND OTHER FOREIGN EXCHANGE

The French monetary, fiscal, economic and political situation continued precarious throughout November. On Nov. 1 Premier Daladier made a change in the Cabinet arrangements when M. Paul Reynaud, a pronounced Conservative, was made Finance Minister, replacing M. Marchandeau. M. Marchandeau took M. Reynaud's place as Minister of Justice.

A series of 30 decrees was put into effect on Nov. 13 with the object of stimulating economic recovery. Following the change in the Cabinet on Nov. 1 and the announcement of the new decrees there was a temporary improvement in the financial situation and a repatriation of French funds from abroad to the extent of around 2,000,000,000 francs. On Nov. 16 the repatriation apparently ceased and French funds again sought domicile outside France. This change of trend was largely caused by the dissatisfaction of the workers over such of the decrees as sought to reverse the hours and wages reforms effected by the Left Wing Government of M. Blum.

One of M. Reynaud's plans brought about a new agreement between the State and the Bank of France concerning revaluation of the Bank's gold reserves at the equivalent of 170 francs to the pound. This means that the official basis adopted for the franc is now 27.5 milligrams of gold 0.900 fine. Premier Daladier had promised in May that sterling would rise no further than 179 francs.

As revalued, the gold reserves of the Bank of France amount to 87,264,284,579 francs, compared with the total before revaluation of 55,808,329,303 francs. The Bank of France statement for Nov. 24 was the first to reflect the change in gold holdings, showing an increase of 31,455,955,276 francs to a total of 87,264,284,579 francs.

Discussing the adoption of the 170 franc rate for sterling for revaluation of the gold reserves, M. Reynaud pointed out that there is no law forbidding appreciation of the franc, and added: "Though I don't say it will appreciate up to 170 francs." He stated that in the event of a change in the relation between the pound and the United States dollar the franc would adhere to sterling.

The revaluation resulted in a decrease of 27,506,000,000 francs in temporary advances to the State. The ratio of gold reserves to circulation and deposit liabilities was increased to 60.13%, compared with 41.11% a week earlier and 53.26% a year ago. The ratio reported on Oct. 6 was 38.27%, the lowest for this year to date. The present ratio is the highest. The high record was 80.87%, on Dec. 20, 1934. The legal minimum is 35%. The Bank's official rate of rediscount was reduced on Nov. 24 from 3% to 2½%. The 3% rate had been in effect since Sept. 27, when it was

(Continued on page 56)

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Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales		1938	1937	Bond Sales	1938	1937
November	Shares	a944,000	803,000	November	$31,000	------
Jan. 1 to Nov. 30		9,387,000	13,359,000	Jan. 1 to Nov. 30	164,100	$34,000

AGGREGATE SALES In November $	AGGREGATE SALES Since Jan. 1 $	CHICAGO STOCK EXCHANGE BONDS	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
------	6,000	Cal & So Chic 5s ctfs.....1927	43	48	-----	-----	-----	-----	-----	-----	47 Feb. 4	49 Feb. 17
------	1,000	Chicago City Ry 5s.....1927	-----	-----	-----	-----	-----	-----	-----	-----	43 Oct. 18	43 Oct. 18
1,000	14,000	Certificates of deposit.....	42	45	-----	-----	-----	-----	41 Nov. 2	41 Nov. 2	41 Nov. 2	48 Jan. 7
------	53,000	Chicago Rys 5s ctfs.....1927	44	47	-----	-----	-----	-----	-----	-----	41½ July 18	49 Aug. 26
2,000	54,100	Com'wealth Ed 3½s.....1958	-----	-----	-----	-----	-----	-----	107½ Nov. 2	107½ Nov. 2	106 July 27	110 July 5
28,000	83,600	Stamped.....	-----	-----	107½	Sale	-----	-----	106¾ Nov. 4	108¼ Nov. 15	106¾ Nov. 4	110 Oct. 8
------	4,000	3½s series I.....1968	-----	-----	-----	-----	-----	-----	-----	-----	104⅞ July 20	105 July 19
------	3,000	Met W Side El 1st 4s.....1938	6	9	-----	-----	-----	-----	-----	-----	5⅝ July 20	6 June 29
		STOCKS Par.										
2,618	27,106	Abbott Laboratories com...*	37¼	Sale	56⅜	Sale	60	Sale	56⅜ Nov. 1	60¼ Nov. 17	36¼ Apr. 1	60¼ Nov. 17
------	105	4½% cum conv pref.....100	-----	-----	120¼	-----	120¼	130	-----	-----	120 Oct. 6	123 Aug. 12
747	926	Acme Steel Co common.....25	-----	-----	46⅝	Sale	45⅞	Sale	45⅞ Nov. 30	49½ Nov. 14	39¼ Spet. 1	49½ Nov. 14
220	3,110	Adams (J D) Mfg com.....*	8½	9½	8	9	8½	9½	8 Nov. 7	9½ Nov. 26	7⅞ Jan. 26	10⅛ Mar. 14
1,300	37,510	Adams Oil & Gas Co com...*	4½	5	10	11	9½	10	9½ Nov. 28	10 Nov. 5	4⅞ Mar. 30	12½ Sept. 3
1,100	19,550	Advanced Alum Castings...5	3¾	Sale	3¼	3⅜	2⅞	3⅜	2⅞ Nov. 29	3½ Nov. 9	2 Mar. 26	4⅜ Jan. 14
500	9,500	Aetna Ball Bearing common.1	6	6¾	8	Sale	7¼	8¼	7¾ Nov. 16	8⅜ Nov. 18	4 Mar. 31	8⅜ Nov. 18
600	5,620	Allied Laboratories com....*	9	10	12½	13⅞	12	12½	12½ Nov. 29	13⅞ Nov. 19	7 June 10	14 Oct. 28
100	2,100	Allied Products Corp cl A.25	12½	16	19⅛	19¾	18	20	19⅛ Nov. 3	19⅛ Nov. 3	12¾ Mar. 31	19¼ Aug. 26
160	5,960	Common.....10	7	8½	8¼	9	7½	8½	8½ Nov. 9	9 Nov. 23	6 June 10	11⅛ Aug. 26
155	155	Allis Chalmers Mfg Co.....*	-----	-----	-----	-----	46¾	Sale	46⅛ Nov. 29	49⅜ Nov. 21	46⅛ Nov. 29	49⅜ Nov. 21
10	210	Altorfer Bros conv pref.....*	30	35	21	-----	20	-----	23 Nov. 28	23 Nov. 28	21½ Oct. 25	35 Jan. 19
520	4,470	American Pub Serv pref...100	52	60	57	64	63	65	60 Nov. 2	70 Nov. 17	45 Apr. 28	70 Nov. 17
6,421	15,933	Amer Tel & Tel Co capital.100	-----	-----	148⅛	Sale	148⅞	Sale	147¼ Nov. 2	150 Nov. 14	130⅜ Sept. 28	150 Nov. 14
7,850	125,129	Armour & Co common.....5	5¾	Sale	6	Sale	5¼	Sale	5 Nov. 29	6¼ Nov. 9	3⅞ Mar. 26	6⅞ Jan. 10
------	50	$6 prior preferred.....*	-----	-----	-----	-----	-----	-----	-----	-----	35½ June 13	36 June 1
950	6,390	Aro Equipment Corp com...1	5⅞	6¾	9	10	10⅜	10¾	9¾ Nov. 2	10½ Nov. 10	5¼ Apr. 1	10½ Oct. 6
1,950	23,950	Asbestos Mfg Co com.....1	1	1⅛	1⅛	Sale	1	Sale	1 Nov. 30	1⅜ Nov. 10	⅞ Mar. 23	1⅜ Jan. 17
1,450	9,010	Associates Invest Co com...*	33	Sale	37¾	Sale	36	Sale	36 Nov. 30	39 Nov. 10	27 Mar. 29	39 Nov. 10
1,850	11,100	Athey Truss Wheel capital..4	4	Sale	2¾	3¼	4¾	5¼	3 Nov. 7	5⅛ Nov. 25	2¾ June 13	5⅛ Nov. 25
600	6,250	Automatic Products com...5	1⅝	2½	1⅝	1¾	1¾	Sale	1½ Nov. 3	1¾ Nov. 9	1 Mar. 26	1⅞ July 71
900	5,570	Automatic Washer com.....3	2¾	3¼	⅝	¾	¼	⅝	½ Nov. 4	⅝ Nov. 4	⅜ June 2	2¾ Jan. 6
6,980	7,065	Aviation Corp (Del).....3	-----	-----	5¼	5¾	7¼	Sale	5¼ Nov. 4	7⅝ Nov. 26	5¼ Oct. 31	7⅝ Nov. 26
19,500	69,950	†Aviation & Transport cap.1	-----	-----	2¾	Sale	3¼	Sale	2¾ Nov. 1	3⅝ Nov. 25	1⅛ Mar. 29	3⅝ Nov. 25
80	450	Backstay Welt Co com.....*	7¾	10	8	10	7	7¾	8 Nov. 5	8 Nov. 5	8 Oct. 20	10 Jan. 19
100	1,750	Barber Co (W. H) com.....1	11	18½	-----	14	-----	14	12½ Nov. 3	12½ Nov. 3	12 Jan. 13	14⅛ July 21
300	5,200	Barlow & Seelig Mfg A com..5	8	10	8¾	9½	7⅞	8¼	8¼ Nov. 26	9⅜ Nov. 3	7½ June 21	11⅞ July 12
2,350	19,200	Bastian-Blessing Co com...*	11	Sale	12¾	Sale	12	12¾	12½ Nov. 18	13½ Nov. 9	8 Mar. 30	13½ Nov. 9
3,850	23,900	Belden Mfg Co common....10	10½	10½	11	Sale	11¾	Sale	11 Nov. 1	13½ Nov. 10	6⅜ June 16	13½ Nov. 10
10,092	191,132	Bendix Aviation Corp com..5	11½	Sale	23⅝	Sale	23	Sale	21¼ Nov. 28	24¾ Nov. 10	8¾ Mar. 30	25⅜ Oct. 19
1,800	42,000	Berghoff Brewing Co.....1	6¾	Sale	7¾	Sale	8	Sale	7½ Nov. 17	8 Nov. 9	5¾ Mar. 31	8½ May 16
900	5,600	Binks Mfg Co capital.....1	5⅝	6¼	5	5⅝	5	6	5 Nov. 7	5¼ Nov. 9	4 Mar. 25	6¾ Jan. 12
4,050	30,550	Bliss & Laughlin Inc com ..5	17	Sale	18½	19¼	20	Sale	18½ Nov. 28	22 Nov. 12	12½ Mar. 29	22½ Jan. 15
5,401	174,276	Borg-Warner Corp common.5	-----	-----	33	Sale	30¾	Sale	29⅞ Nov. 28	35¼ Nov. 14	16½ Mar. 31	36⅛ Oct. 19
120	1,820	Brach & Sons (E J) capital .*	10	14	17	Sale	17	17⅞	17 Nov. 1	18 Nov. 14	10 Mar. 31	18 Nov. 14
50	4,700	Brown Fence & Wire cl A ..*	18	21	21½	23	20	23	22½ Nov. 10	22½ Nov. 10	14 Apr 20	22½ Nov. 10
1,150	11,250	Common.....1	5	5¼	6	Sale	6¼	6¾	6 Nov. 1	7¼ Nov. 9	5 Sept. 14	8 Mar. 15
3,600	37,550	Bruce Co (E L) com 5	7⅛	8	15⅛	16⅛	13¼	Sale	13¼ Nov. 30	16½ Nov. 14	6 May 31	17½ Oct. 25
------	50	Bucyrus-Monighan cl A....*	7	12	25	-----	25	-----	-----	-----	27 June 24	27 June 24
100	250	Bunte Bros common.....10	7	12	8¼	10	8	Sale	8 Nov. 30	8¾ Nov. 16	6¾ June 1	10 Aug. 19
1,350	15,110	Burd Piston Ring com.....1	4¼	Sale	3½	Sale	3¼	Sale	3¼ Nov. 28	3¾ Nov. 14	2⅞ May 26	5½ Jan. 15
6,785	123,465	Butler Bros common 10	7⅛	Sale	9	Sale	7⅝	Sale	7⅝ Nov. 29	9¼ Nov. 9	5⅝ Mar. 31	10 July 19
1,133	14,252	5% convertible preferred 30	19	Sale	22½	Sale	20	22	20½ Nov. 29	22¾ Nov. 1	17¼ Sept. 28	24½ July 29
		Campbell Wyant & Cannon										
185	2,360	Foundry capital.....*	-----	-----	18⅛	Sale	16½	17¼	17 Nov. 28	18⅝ Nov. 14	14⅞ Sept. 24	20 Aug. 24
------	1,050	Canal Const Co conv pref...*	½	1½	-----	-----	-----	-----	-----	-----	½ Feb. 9	1⅛ Jan. 15
1,050	13,550	Castle & Co (A M) common.10	-----	-----	23¼	23¾	21	23¼	22½ Nov. 29	24½ Nov. 12	14 Apr. 1	25 Jan. 10
200	3,110	Cent Cold Storage Co com.20	13¾	14	13	14¾	13½	14¾	13½ Nov. 15	14 Nov. 17	9 Mar. 30	14 Jan. 4
2,900	17,880	Central Ill Pub Serv pref...*	47	Sale	65⅞	Sale	69⅝	Sale	65 Nov. 5	73¼ Nov. 17	41½ Mar. 31	73¼ Nov. 17
		Cent Ill Secur Corp—										
900	11,600	Common.....1	⅝	1	½	¾	½	¾	½ Nov. 3	⅝ Nov. 2	⅜ Aug. 22	1⅛ July 22
2,050	9,640	Convertible preferred....*	4¼	5	6	6⅜	6⅛	Sale	5¾ Nov. 7	6⅜ Nov. 22	3½ June 1	7¾ July 23
6,900	172,301	Central S W Util com 50c	2	Sale	2	Sale	1¾	Sale	1⅝ Nov. 21	2⅛ Nov. 10	1 Mar. 26	2⅜ Oct. 17
190	6,740	Prior lien preferred.....*	95½	Sale	100	105	102¼	110	100½ Nov. 5	105 Nov. 18	90 Apr. 28	105 Nov. 18
790	9,260	Preferred.....*	30¾	Sale	48	Sale	53½	58	47 Nov. 5	55 Nov. 17	25½ June 15	55 Nov. 17
690	4,340	Central States Pr & Lt pref.*	3⅝	4½	4¼	Sale	3⅛	4	3 Nov. 29	4¼ Nov. 1	2½ Sept. 26	5½ July 1
1,050	8,950	Chain Belt Co com.....*	11	12	15⅛	15¾	14	16	15⅛ Nov. 2	16½ Nov. 18	12 Mar. 30	16½ Nov. 18
100	3,100	Cherry Burrell Corp com...5	-----	-----	14¼	15	14½	17	15 Nov. 18	15⅝ Nov. 18	12½ June 16	21⅞ Jan. 17
		Chic City & Con Ry—										
------	9,600	Common.....*	-----	⅛	-----	⅛	-----	⅛	-----	-----	⅛ Feb. 24	⅛ Feb. 24
------	350	Participation preferred...*	⅜	1	¼	½	¼	1	-----	-----	¼ June 14	⅜ Feb. 28
32,450	303,150	Chic Corp common.....1	2	Sale	2⅛	Sale	2	Sale	1⅞ Nov. 29	2½ Nov. 12	1⅝ Mar. 30	2½ Jan. 11
5,950	37,500	Preferred.....*	30	32	34¼	Sale	35⅛	Sale	34 Nov. 2	36 Nov. 15	25¾ Mar. 31	36 Nov. 15
------	200	Chicago Electric Mfg A.....*	15⅝	34	14⅛	20	14⅛	20	-----	-----	16⅛ Apr. 19	18½ Feb. 14
2,550	44,650	Chicago Flexible Shaft com.5	38½	Sale	70¾	Sale	74	Sale	67½ Nov. 4	75 Nov. 12	38½ Jan. 3	80⅝ July 19
1,230	7,460	Chicago & N W Ry com..100	1	1⅛	⅞	1⅛	⅝	Sale	⅝ Nov. 30	1 Nov. 4	⅝ Sept. 10	1⅝ Jan. 10
		Chicago Rys—										
------	471	Partic certificates 1....100	½	2	⅛	2½	¼	2½	-----	-----	⅛ Mar. 26	½ Mar. 8
270	840	Part certificates "2".....100	⅛	⅜	⅛	¼	⅛	¼	⅛ Nov. 3	¼ Nov. 3	⅛ Jan. 14	¼ Oct. 10
------	100	Part certificates ser "3"..100	-----	⅛	⅛	⅜	⅛	⅜	-----	-----	⅛ Oct. 19	⅛ Oct. 19
310	3,350	Chic Rivet & Machine cap..4	9¾	Sale	8⅛	-----	7	8½	7⅞ Nov. 28	9⅛ Nov. 4	5½ Mar. 29	10¼ July 19
20	890	Chicago Towel Co conv pref *	90	99½	110	-----	109	-----	110 Nov. 18	112 Nov. 16	96¼ Apr. 19	112 Nov. 16
60	1,080	Common capital.....*	61½	Sale	66	70	67	69½	68½ Nov. 4	70 Nov. 12	57½ May 27	70 June 9
9,045	26,446	Chrysler Corp common.....5	-----	-----	83	Sale	81	Sale	76 Nov. 28	88½ Nov. 9	63½ Sept. 28	88½ Nov. 9
------	93,500	Cities Service Co com.....*	2	Sale	-----	-----	-----	-----	-----	-----	1 Mar. 24	2 Jan. 3
1,450	18,050	New common.....10	-----	-----	8½	9¼	7⅜	Sale	6⅞ Nov. 28	9 Nov. 10	5⅞ Sept. 26	10⅞ May 10
2,800	10,300	Club Aluminum Uten Co...*	1⅛	1¼	1⅞	2	2¼	Sale	1⅞ Nov. 9	2⅜ Nov. 30	1¼ Jan. 7	2⅜ Nov. 30
140	920	Coleman L'p & Stove com...*	26¼	33	18¼	Sale	20	22½	18¼ Nov. 1	20 Nov. 3	14 June 4	30 Jan. 12
46,450	412,070	Comm'wealth Edison com..25	-----	-----	27½	Sale	26½	Sale	26⅜ Nov. 28	27⅝ Nov. 1	22 Mar. 31	28 May 11
------	1,231,100	Rights (June debs).....	-----	-----	-----	-----	-----	-----	-----	-----	20c June 8	46c June 1
------	901,917	Rights (Sept debs).....	-----	-----	-----	-----	-----	-----	-----	-----	24c Aug. 25	27c Aug. 25
285,500	285,500	Rights (w i).....	-----	-----	-----	-----	16c	Sale	14c Nov. 28	17c Nov. 23	14c Nov. 28	17c Nov. 23
1,700	24,280	Compressed Ind Gases cap..5	17	Sale	17	Sale	14½	16	15 Nov. 28	17⅝ Nov. 16	12 May 5	25 Jan. 12
5,100	45,300	Consolidated Biscuit com...1	3⅛	3⅝	6¼	6½	6¼	6⅝	6⅜ Nov. 2	7 Nov. 3	3⅜ Mar. 30	7½ Aug. 26
		Consumers Co—										
10	5,440	V t c pref part shares....50	6¼	7	8	10	8	9¾	8 Nov. 29	8 Nov. 29	4 Feb. 24	11½ July 15
60	2,140	Com part shs v t c A...50	2⅛	4	2¾	4	2¾	3½	2¾ Nov. 23	2¾ Nov. 23	1½ Jan. 7	4¼ Oct. 14
60	2,180	Common part shs v t c B..*	⅛	1⅝	1¼	1½	1¼	1¾	1¼ Nov. 19	1¼ Nov. 19	¾ Feb. 2	2 July 28

For footnotes see page 56

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Aggregate Sales In November (Shares)	Aggregate Sales Since Jan. 1 (Shares)	Chicago Stock Exchange Stocks	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
2,225	8,612	Container Corp of Am com	20	-----	-----	16½	Sale	14¾	Sale	14⅝ Nov. 28	17⅜ Nov. 9	11⅜ Sept. 17	17⅝ Oct. 15
682	1,652	Continental Steel com	*	12	15	24⅝	Sale	25⅝	Sale	24¼ Nov. 1	28½ Nov. 14	10 Mar 30	28½ Nov. 14
120	340	Preferred	100	96¼	97½	98	102	98	-----	98 Nov. 14	100 Nov. 16	95 Aug. 16	100 Nov. 16
------	14,900	Cord Corporation	5	-----	-----	-----	-----	-----	-----	-----	-----	1¼ Mar 26	2¼ Jan. 12
1,520	4,170	Cudahy Packing Co pref	100	65	Sale	60	Sale	50	Sale	50 Nov. 30	60 Nov. 1	48 May 2	73 July 18
1,400	14,800	Cunningham Drug Stores	2½	13	13½	16⅞	Sale	17¼	Sale	15⅜ Nov. 25	17¼ Nov. 9	11¾ Apr. 1	17¼ Nov. 9
110	1,840	Curtis Lighting Inc com	*	3	5	1⅞	Sale	1⅞	2	1¾ Nov. 2	1⅞ Nov. 1	1½ June 24	3¼ Jan. 28
900	25,525	Dayton Rubber Mfg com	*	7¼	8¼	16¼	Sale	14	15	15¼ Nov. 28	17 Nov. 9	5¼ Mar. 31	17¼ Oct. 8
110	860	Cum class A pref	35	17	22	24	-----	12	26	25 Nov. 2	25 Nov. 2	20 Jan. 28	25 Nov. 2
		Decker (Alf) & Cohn—											
200	4,550	Common	10	2½	3½	2⅜	2⅞	2⅛	2¼	2⅜ Nov. 15	2⅝ Nov. 15	1⅝ Mar. 29	3¼ July 18
------	20	Preferred	100	50	75	27½	45	27½	40	-----	-----	45 Mar 23	61 Feb. 8
50	230	Deep Rock Oil conv pref	*	18½	26	13½	15	11	14	11¼ Nov. 29	15 Nov. 4	11¼ Nov. 29	20 Feb. 25
1,945	6,735	Deere & Co common	*	-----	-----	20¾	Sale	19⅛	Sale	19⅛ Nov. 30	23 Nov. 14	16 Sept. 17	23 Nov. 14
------	360	De Mets Inc pref	*	20	-----	-----	23	18	21	-----	-----	19 July 8	21 Jan. 6
40	1,190	Dexter Co (The) com	*	4½	6	4	5¼	5	5¼	5 Nov. 16	5 Nov. 16	3½ June 9	6½ Jan. 18
1,650	8,705	Dixie-Vortex Co com	*	15	16	11½	12½	12	Sale	11 Nov. 10	12¼ Nov. 18	9½ Oct. 1	16¾ Jan. 31
600	3,347	Class A	*	31	35	30½	Sale	30½	31½	30½ Nov. 1	31 Nov. 10	29 May 24	34 Jan. 13
800	6,515	Dodge Mfg Corp common	*	12	14	10½	Sale	11½	12½	9 Nov. 21	11 Nov. 10	7½ Mar 30	14½ Jan. 12
350	3,950	Eddy Paper Corp (The)	*	16⅝	19½	18	20	15	16	16 Nov. 16	18¾ Nov. 2	10¼ Mar. 31	21 Feb. 11
6,850	66,940	El Household Util Corp	5	3⅛	Sale	5	Sale	3¾	Sale	3⅜ Nov. 28	5¼ Nov. 1	2¼ Mar. 29	5⅜ Aug. 25
3,150	18,800	Elgin Nat Watch Co	15	22	23	24¼	Sale	19	21	21 Nov. 29	25 Nov. 10	15 Mar. 28	25½ Oct. 28
------	150	Fair, The common	*	-----	-----	-----	-----	-----	-----	-----	-----	8 Jan. 28	6½ Jan. 28
93	590	Fairbanks Morse com	*	-----	-----	37	39	34½	36	33⅞ Nov. 28	36⅞ Nov. 3	33⅞ Nov. 28	38¾ Oct. 8
		Fitz Simons & Connell Dock											
850	5,100	& Dredge Co com	*	6¼	7	9	10	10	11	8⅞ Nov. 4	10¾ Nov. 19	4½ Apr. 7	10¾ Nov. 19
250	5,600	Four-Wheel Drive Auto	10	-----	-----	4	Sale	3¾	4¼	4 Nov. 1	4¼ Nov. 12	3⅞ Sept. 14	6¾ Mar. 16
450	7,580	Fox (Peter) Brewing com	5	-----	-----	9¾	Sale	9½	10	9¾ Nov. 1	9⅞ Nov. 4	8 Mar. 23	11⅛ June 7
1,550	21,800	Fuller Mfg Co common	1	2	2¼	2⅛	2¼	2	Sale	2 Nov. 5	2⅛ Nov. 4	1½ Mar. 28	2¾ Jan. 11
1,150	12,450	Gardner Denver Co com	*	10½	12¼	13	Sale	13	13½	12½ Nov. 4	13¾ Nov. 28	10 Mar. 26	16 Jan. 12
------	850	$3 cum conv pref	20	46	55	54¼	-----	57	65	-----	-----	47⅞ May 20	52¼ Jan. 26
------	3,200	General Candy Corp A	5	9	10	10½	12	11½	13	-----	-----	8⅝ May 24	12 Oct. 25
550	23,505	General Finance Corp com	1	4	Sale	3⅛	3½	3⅛	3½	3⅛ Nov. 2	3⅝ Nov. 10	2⅛ June 6	4¼ Jan. 10
8,100	152,710	Gen Household Util com	*	2½	Sale	⅞	1	¾	Sale	¾ Nov. 26	1 Nov. 4	¾ Sept. 14	2¾ Jan. 8
612	802	General Outdoor Adv com	*	-----	-----	7⅝	7⅞	7	7⅜	7 Nov. 29	8¼ Nov. 15	7 Nov. 29	8¼ Nov. 15
------	470	Godchaux Sugar Inc cl B	*	11¼	15	-----	19¼	-----	19¼	-----	-----	12 Feb. 1	15½ Mar. 15
------	130	Class A	*	26	30	-----	-----	-----	33	-----	-----	32 Jan. 17	35 July 2
850	13,900	Goldblatt Bros Inc com	*	21¼	Sale	14	15½	13¾	Sale	13¾ Nov. 30	15½ Nov. 10	13 June 13	23½ Jan. 11
2,415	9,983	Goodyear Tire & Rub com	*	-----	-----	33	Sale	32⅜	Sale	31⅜ Nov 28	36¼ Nov. 10	22⅝ Sept. 26	36¼ Nov. 10
2,600	14,700	Gossard Co (H W) com	*	7¾	8⅜	10⅝	11¼	11	11½	10¼ Nov. 4	11⅝ Nov. 23	6 Mar. 31	11⅞ Oct. 27
6,700	84,550	Great Lakes D & D com	*	13	Sale	26½	Sale	24⅛	Sale	23 Nov. 28	26⅞ Nov. 14	12⅛ Mar. 29	27⅞ Oct. 31
2,650	6,803	Hall Printing Co com	10	5½	6¾	10¼	Sale	11	12	9¾ Nov. 7	13¼ Nov. 15	5 Mar. 30	13¼ Nov. 15
150	990	Hamilton Mfg cl A part pf	10	4⅝	8	5	5¾	4¼	5½	5 Nov. 2	5¼ Nov. 18	3 Mar. 28	6⅝ Jan. 20
710	4,400	Harnischfeger Corp com	10	6	7	5¼	5¾	5⅛	Sale	5⅛ Nov. 4	6 Nov. 17	5 Sept. 14	8½ June 30
1,500	27,000	Heileman Brew Co G cap	1	6½	Sale	7	Sale	7	Sale	6⅜ Nov. 14	7 Nov. 1	5½ Jan. 27	7½ Apr. 25
450	8,500	Hein Werner Motor Parts	3	4½	5	8¼	9	7½	8	8¼ Nov. 9	8⅝ Nov. 9	4 Mar. 30	8⅝ Nov. 9
100	190	Heller (W E) preferred	25	-----	-----	22	26¼	24½	26¼	25½ Nov. 16	25½ Nov. 16	20 Mar. 5	25½ Nov. 16
90	600	Without warrants		-----	24	23	24	24	-----	24 Nov. 14	24 Nov. 14	18 Mar. 30	24 Nov. 14
50	1,730	Hibb Spencer Bartlett com	25	42½	Sale	38	39½	37¼	39½	37¼ Nov. 28	38 Nov. 3	34¾ Sept. 10	45½ Feb. 18
50	1,400	Horders Inc common	*	-----	16	11¼	12½	11¼	11⅞	11½ Nov. 21	12½ Nov. 7	11 May 26	14 Jan. 10
100	3,550	Hormel & Co (Geo) com A	*	16	17½	21	23	23	24	22 Nov. 12	22 Nov. 12	16¾ Jan. 7	22 Nov. 12
		Houdaille-Hershey—											
3,170	80,255	Class B	*	8¼	Sale	16¾	Sale	14¾	Sale	14¼ Nov. 28	17¾ Nov. 9	5⅞ Mar. 31	17⅞ Oct. 19
1,450	6,100	Hubbell, Harvey, Inc com	5	10	11	12½	Sale	12	13	12⅛ Nov. 7	15 Nov. 9	8½ Mar. 31	15 Nov. 9
21,175	67,960	Hupp Motors com	1	1¼	Sale	2¼	Sale	2½	Sale	2 Nov. 18	2¾ Nov. 25	½ June 13	2¾ Oct. 6
1,150	19,960	Illinois Brick Co	10	5¾	Sale	6½	7¾	6½	Sale	6½ Nov. 28	7½ Nov. 9	5 Mar. 30	8½ Oct. 17
2,847	------	Illinois Central RR com	100	9	10	14⅞	Sale	15	Sale	13⅞ Nov. 2	17⅛ Nov. 10	-----	-----
------	5,100	Illinois Nor Utilities pref	100	107	107¾	21	23	21	Sale	20½ Nov. 15	22⅝ Nov. 5	100 Mar. 31	111¼ Oct. 19
750	7,300	Indep Pneum Tool v t c	*	26	Sale	3¾	4¼	4¼	Sale	4 Nov. 9	4½ Nov. 15	14½ Mar. 30	29 Jan. 10
250	6,930	Indiana Steel Prod com	1	6	Sale	86⅞	Sale	86¾	Sale	86⅝ Nov. 3	94⅞ Nov. 12	4 July 5	7 Jan. 15
662	2,588	Inland Steel Co capital	*	5½	6	64	Sale	59⅞	Sale	58 Nov. 28	68 Nov. 10	69⅛ July 18	94⅞ Nov. 12
1,738	6,777	Internat Harvester com	*	-----	9	-----	-----	5	7½	5¼ Nov. 4	5¼ Nov. 4	54⅝ Sept. 26	68 Nov. 10
20	120	Interstate Power $7 pref	*	-----	4	3⅜	4½	3	Sale	3 Nov. 30	3 Nov. 30	4¼ Feb. 10	5¼ Oct. 24
10	410	$6 preferred	*	2	4	18¼	19½	15	16¼	15¾ Nov. 23	15⅞ Nov. 28	2½ May 25	5½ July 18
150	5,080	Iron Fireman Mfg Co v t c	*	12½	14½	22	Sale	20	Sale	20 Nov. 30	24 Nov. 9	12¼ May 26	19 Oct. 10
4,200	39,400	Jarvis (W B) Co capital	1	16½	Sale	21	25	20	23	23 Nov. 25	25 Nov. 14	10¾ June 3	24 Nov. 9
250	4,650	Jefferson Electric Co com	*	19¾	25	38	40	36½	45	39 Nov. 28	40 Nov. 12	15¼ Mar. 31	25 Nov. 14
200	1,700	Joslyn Mfg & Supply Co com	5	-----	43	3⅝	Sale	3½	Sale	3¼ Nov. 29	3⅞ Nov. 9	35 May 31	40½ Jan. 19
1,650	25,400	Kats Drug Co com	1	4	Sale	8¼	Sale	7¼	Sale	7 Nov. 29	8½ Nov. 23	3 Mar. 30	5½ Jan. 13
1,450	29,210	Kellogg Switchboard com	*	6	7	73	76	74	85	75 Nov. 2	80¼ Nov. 15	5½ Mar. 26	9 July 22
140	1,470	Preferred	100	60	85	33	Sale	30	31½	29¼ Nov. 29	33 Nov. 1	65 Feb. 8	81 July 23
590	4,300	Kentucky Util jr cum pref	50	56½	60	75½	80	60	78	78 Nov. 21	78 Nov. 21	20 Mar. 18	35½ July 26
20	1,330	6% preferred	100	9	11	10½	11½	9⅝	10⅝	10 Nov. 22	11 Nov. 9	53 Apr. 27	78 Nov. 21
300	8,270	Ken-RadTube & Lp com A	*	3¾	Sale	4	Sale	3¼	3⅝	3¾ Nov. 22	4 Nov. 1	5½ Mar. 31	12 Jan. 13
450	22,700	Kerlyn Oil Co common A	5	⅞	Sale	¾	Sale	¾	Sale	¾ Nov. 1	1 Nov. 12	3⅛ June 9	5 Mar. 9
1,600	16,250	Kingsbury Brewing Co cap	1	2⅞	3⅛	2⅝	Sale	2½	Sale	2½ Nov. 2	2¾ Nov. 14	¾ Feb. 21	1⅛ Mar. 24
2,650	17,410	La Salle Ext Univ com	5	25	33	29⅝	40	33	40	32 Nov. 10	33 Nov. 16	1½ May 27	3⅜ Feb. 18
160	1,660	Lawbeck Corp 6% cum pfd	100	3⅛	4	3½	4	3	3⅞	3½ Nov. 18	4 Nov. 10	16 Mar. 22	33 Nov. 16
400	10,550	Leath & Co common	*	21	26	20½	24	24	25	21 Nov. 4	24 Nov. 14	2½ Mar. 31	4½ Aug. 2
100	990	Cumulative preferred	*	9	Sale	8	9⅛	7⅛	8½	7½ Nov. 26	8¼ Nov. 7	15⅜ Mar. 21	24 Nov. 14
450	6,550	Le Roi Co common	10	7¾	Sale	7¼	Sale	6½	6⅝	6½ Nov. 22	7¼ Nov. 1	6¼ May 28	11 July 26
1,990	26,047	Libby, McNeill & Libby	*	3	Sale	4	Sale	3⅞	Sale	3½ Nov. 17	4 Nov. 1	6 Mar. 29	9 Jan. 11
2,350	21,250	Lincoln Printing Co com	*	-----	29½	25	30	28	30	28 Nov. 7	30 Nov. 10	2 Apr. 1	4⅞ Aug. 1
240	1,290	$3.50 preferred	*	2¼	2¾	2⅛	Sale	1½	2	2 Nov. 17	2⅛ Nov. 1	24⅛ Mar. 25	31½ July 26
350	3,050	Lindsay Light & Chem com	10	9⅜	11	9¾	10⅜	9¾	10⅜	9¾ Nov. 4	9¾ Nov. 4	2 Mar. 5	3⅝ Apr. 28
10	10	Preferred	10	18¾	22	21⅛	Sale	20	Sale	19⅞ Nov. 30	21⅛ Nov. 1	9¾ Nov. 4	9¾ Nov. 4
1,600	25,700	Lion Oil Ref Co com	*	-----	-----	-----	-----	18⅝	Sale	18½ Nov. 30	20¾ Nov. 12	16¼ Mar. 28	25⅛ Aug. 17
146	146	Liquid Carbonic common	*	2	2¼	1½	1¾	1½	Sale	1½ Nov. 3	1¾ Nov. 5	18½ Nov. 30	20¾ Nov. 12
1,600	11,750	Loudon Packing common	*	34	36¾	31	35	31	33	31 Nov. 28	33 Nov. 16	1½ Sept. 30	2½ July 19
100	2,550	Lynch Corp common	5	-----	15⅝	9½	11	8	9¼	9 Nov. 28	11 Nov. 3	24⅜ Mar. 31	38 July 25
360	3,080	McCord Rad & Mfg "A"	*	-----	31	28½	Sale	27	27½	27½ Nov. 25	29¼ Nov. 1	5¼ Mar. 25	14½ Jan. 10
160	980	McQuay-Norris Mfg com	*	-----	-----	17	18⅞	15½	17	-----	-----	24 Apr. 20	31 Jan. 18
------	100	McWilliam Dredge com	*	-----	-----	¾	1	⅝	Sale	⅝ Nov. 21	⅞ Nov. 9	16⅞ Oct. 3	20 Oct. 20
2,100	23,450	Manhatt-Dearborn Corp com	*	¾	1	20	22½	18	22	-----	-----	½ Mar. 22	1¼ Jan. 11
------	210	Mapes Cons Mfg capital	*	-----	19	13½	Sale	12	Sale	11¾ Nov. 28	14⅝ Nov. 10	13½ Oct. 5	21½ Oct. 14
27,200	219,920	Marshall Field & Co com	*	7⅞	Sale	5¾	Sale	5¼	Sale	5⅛ Nov. 29	5⅞ Nov. 5	5½ Mar. 30	14⅝ Nov. 10
6,100	75,300	Mer & Mfrs Sec cl A com	1	3⅞	Sale	26	28	27¼	-----	26 Nov. 29	29 Nov. 9	2⅞ Mar. 26	6 Oct. 7
290	1,770	Prior preferred	*	20	30	-----	-----	-----	-----	-----	-----	19¾ Mar. 25	29 Nov. 9
------	100	Metrop Indust allot ctfs		-----	18¼	4⅛	4¼	4⅛	4⅜	4⅛ Nov. 21	4½ Nov. 12	16 Feb. 11	16 Feb. 11
6,100	68,265	Mickelberry's Food Prod com	1	2⅝	3	7⅜	Sale	6½	Sale	6⅛ Nov. 29	7⅞ Nov. 9	1¾ Mar. 31	4¾ Oct. 14
21,900	379,300	Middle West Corp capital	5	1½	Sale	¼	⅜	4c	Sale	3c Nov. 23	25c Nov. 2	4⅛ Mar. 31	8¼ Oct. 15
14,850	134,100	Stock purchase warrants		1¼	1½	⅛	Sale	⅛	Sale	⅛ Nov. 1	¼ Nov. 3	3c Nov. 23	2 Jan. 10
2,950	20,090	Midland United Co com	*	½	⅜	4⅝	5¼	3½	Sale	3½ Nov. 28	4¾ Nov. 2	⅛ July 12	⅜ Jan. 5
2,550	35,610	Convertible preferred	*	3¾	4¾	1¼	2½	¾	Sale	¾ Nov. 30	1¼ Nov. 3	3 Feb. 4	6½ July 22
1,020	3,930	Midland Util 6% pr lien	100	1	1¾	1½	2⅜	⅞	1½	⅞ Nov. 29	1½ Nov. 2	⅝ Oct. 11	2 May 17
960	6,630	7% prior lien	100	1⅛	2	½	1¼	¼	½	¼ Nov. 16	½ Nov. 5	¾ Sept. 16	2 Jan. 19
160	1,240	7% preferred A	100	1	1¾	½	1⅛	½	⅝	½ Nov. 7	1 Nov. 5	¼ Nov. 16	1½ Jan. 10
320	1,310	6% preferred A	100	¾	2	3¾	4½	3¼	4	3¼ Nov. 23	4 Nov. 3	⅜ Aug. 31	1¾ Mar. 12
180	4,410	Miller & Hart Inc conv pref	*	2¼	3¾	7	7¼	6½	7	6¾ Nov. 18	6¾ Nov. 18	3 Sept. 19	7 July 18
100	2,600	Minneapolis Brew Co com	1	-----	-----	-----	-----	-----	-----	-----	-----	2½ June 2	7⅛ Oct. 26
------	250	Minn's-Moline Pow Imp com	*	-----	-----	22	24	20	21¾	21½ Nov. 26	23½ Nov. 15	5⅝ Apr. 14	7½ Feb. 23
550	6,750	Modine Mfg com	*	20½	21¾	3	4	3¼	Sale	3¼ Nov. 30	3½ Nov. 14	18 Apr. 1	27½ Jan. 12
100	1,550	Monroe Chemical Co com	*	3¾	5	40½	-----	40½	-----	45 Nov. 29	47½ Nov. 22	2⅝ May 6	5 July 26
190	970	Preferred	*	39⅝	40⅛	-----	-----	-----	-----	-----	-----	35 June 29	47½ Nov. 22
------	60	Mountain States Power pf	100	-----	23	11¼	17	16	17	16 Nov. 16	17 Nov. 16	15½ Mar. 30	16¾ Mar. 21
80	630	Muskegon Mot Spec class "A"	*	12	20	-----	-----	-----	-----	-----	-----	11 Apr. 11	17 Nov. 16
600	2,700	Nachman Springfilled com	*	7¾	10	9	11	8	9½	9 Nov. 21	10½ Nov. 9	7 Apr. 2	10½ Oct. 27
350	3,670	National Battery Co pref	*	20	22½	30	Sale	31	32½	30 Nov. 1	32½ Nov. 9	20 Mar. 29	32½ Nov. 29
125	175	National Bond Invest com	*	-----	-----	17½	18⅛	16⅛	18¼	17¾ Nov. 2	18⅝ Nov. 15	17¾ Nov. 2	18⅝ Nov. 15
100	2,050	Nat'l Pressure Cooker Co	2	6	7	6	7	5¼	6½	6 Nov. 10	6 Nov. 10	4 Mar. 22	7¾ July 7
		Nat Republic Invest Trust—											
20	9,130	Cumul. conv. pref	*	3	4¾	1	Sale	-----	-----	1 Nov. 1	1⅛ Nov. 14	1 Nov. 1	6⅛ Mar. 22
3,470	8,790	Stamped	*	-----	-----	1	1⅛	1	1⅛	1 Nov. 9	1⅛ Nov. 10	⅝ June 27	1⅝ July 15
		National Standard—											
700	11,300	Common stock	10	20⅛	Sale	18¼	20	18	19	18 Nov. 28	19½ Nov. 16	13¼ Apr. 1	25 July 19
700	6,000	National Union Radio com	1	⅝	1	1⅛	Sale	1	Sale	⅞ Nov. 18	1⅛ Nov. 15	½ Mar. 24	1¼ July 22
------	170	Nineteen Hundred class B	1	-----	16½	-----	-----	-----	-----	-----	-----	8¼ Mar. 17	9½ Mar. 2
2,600	49,050	Noblitt-Sparks Ind Inc cap	5	19	Sale	24¾	Sale	22	Sale	22 Nov. 30	26 Nov. 9	12 Mar. 30	26½ July 25
550	8,800	North American Car com	20	2¼	2¾	3¼	3½	2½	2⅞	3 Nov. 18	3¼ Nov. 4	1¾ Apr. 29	3¾ Oct. 20
------	70	Northern Paper Mills com	*	10	14	6¼	10	6¼	7	-----	-----	6¼ Sept. 24	10 Feb. 19
1,050	3,300	North Ill Finance com	*	-----	-----	11½	12	13⅝	Sale	12 Nov. 5	13¾ Nov. 28	10 Oct. 14	13¾ Nov. 28
5,200	50,850	Northwest Bancorp com	*	7	Sale	7	Sale	6⅝	Sale	6½ Nov. 28	7⅞ Nov. 10	5 Mar. 29	8¾ Jan. 15
850	3,610	Northwest Eng Co com	*	10½	12	15	17	16	18	15⅝ Nov. 5	17¾ Nov. 25	8½ Mar. 31	17¾ Nov. 25
330	1,740	Nor West Util pr lien pref	100	32	34	42	Sale	40	48	41 Nov. 18	42½ Nov. 10	18½ Apr. 5	46 Aug. 23
200	4,900	7% preferred	100	8	11	14	19	13¼	15	13 Nov. 29	15⅞ Nov. 9	8½ Mar. 30	19½ May 10

For footnotes see page 56.

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Aggregate Sales In November	Aggregate Sales Since Jan. 1	Chicago Stock Exchange STOCKS	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest Date	Highest Sale Prices	Highest Date	Range Since Jan. 1 Lowest Sale Prices	Lowest Date	Highest Sale Prices	Highest Date
Shares	Shares																
------	170	Nunn-Bush Shoe com	2½	-----	16	12	13½	12	15	-----	-----	-----	-----	10	May 25	12	Sept. 14
445	2,544	Omnibus Corp v t c com	*	-----	-----	17½	18	18	18½	17⅜	Nov. 3	19⅜	Nov. 16	13⅛	Sept. 26	19½	July 25
40	90	Okla Gas & El 7% pref	100	-----	105	105	Sale	-----	105	104½	Nov. 7	105	Nov. 1	96	Mar. 29	105	Nov. 1
280	550	Ontario Mfg Co com	*	8	15	7½	14½	10½	14½	8	Nov. 16	11	Nov. 12	8	Nov. 16	19⅛	July 25
		Oshkosh B'Gosh Inc—															
170	1,190	Common	*	6⅝	7⅞	8	8¾	8	8¾	8	Nov. 7	8	Nov. 7	5¾	Apr. 22	8	Mar. 26
20	230	Convertible preferred	*	24	27½	27¾	30¼	25½	30	25¼	Nov. 26	27	Nov. 29	25¼	Nov. 26	27½	Feb. 15
850	2,550	Parker Pen Co (The) com	10	12	15	15	16½	15	16½	15	Nov. 5	16½	Nov. 10	13	July 18	17	June 25
------	11,765	Peabody Coal Co B com	*	⅞	1	⅝	¾	½	¾	-----	-----	-----	-----	⅜	Apr. 21	1	Jan. 13
10	170	6% preferred	100	33	49	30	50	30	50	30	Nov. 4	30	Nov. 4	30	Sept. 22	40	Apr. 26
300	6,000	Penn Elec Switch conv A	10	11	12	13¾	14¾	13½	14¾	14	Nov. 9	14⅜	Nov. 23	11	Apr. 1	16⅛	Aug. 27
400	7,050	Penn Gas & Elec A com	*	9	11	4¼	5	3½	4¼	3½	Nov. 28	4⅞	Nov. 2	2½	Sept. 30	9⅞	Jan. 5
------	60	Preferred	100	8½	-----	-----	-----	-----	-----	-----	-----	-----	-----	18½	Oct. 6	18½	Oct. 6
2,877	------	Pennsylvania RR capital	50	20¼	22	21⅜	Sale	20⅛	Sale	19½	Nov. 28	24½	Nov. 12	-----	-----	-----	-----
1,126	6,877	Peoples Gas Lt & Coke cap	100	30	34	36⅞	Sale	35⅝	Sale	35⅝	Nov. 30	39⅛	Nov. 9	24⅞	Mar. 23	41	Oct. 15
290	3,210	Perfect Circle (The) Co	*	26⅞	28	26⅛	Sale	25	27	25⅛	Nov. 16	27½	Nov. 14	22	May 27	29	Jan. 10
150	3,880	Pictorial Pap Pkg com	5	4¼	5	3⅞	Sale	3⅝	Sale	3½	Nov. 14	3⅞	Nov. 1	3	Mar. 29	4⅞	Jan. 10
3,700	14,684	Pines Winterfront com	1	⅞	1¼	¾	Sale	½	¾	⅝	Nov. 5	¾	Nov. 1	½	Mar. 28	1¼	Jan. 12
1,495	2,685	Poor & Co class B	*	-----	-----	14	Sale	12¾	Sale	12¾	Nov. 16	15⅛	Nov. 9	7⅝	Sept. 19	15⅛	Nov. 9
520	9,370	Potter Co (The) com	1	1⅛	1½	1	1¼	⅞	1¼	1	Nov. 2	1	Nov. 2	⅝	May 12	1⅞	Sept. 19
3,350	18,230	Pressed Steel Car common	1	-----	-----	12	Sale	10½	11	10⅛	Nov. 28	13⅛	Nov. 9	6	Sept. 14	13⅛	Nov. 9
------	150	5% 1st preferred	5	-----	-----	11½	12½	10	11	-----	-----	-----	-----	9¼	July 16	10½	July 23
250	5,140	Process Corporation com	*	1½	1¾	1⅜	1⅞	10½	11	1⅞	Nov. 2	2	Nov. 2	¾	Mar. 16	3	July 19
------	130	Pub Serv of Nor Ill com	*	77	81	-----	-----	-----	-----	-----	-----	-----	-----	74	Apr. 14	81½	Jan. 6
------	50	Common	60	70	82	-----	-----	-----	-----	-----	-----	-----	-----	74	Apr. 14	74	Apr. 14
982	13,932	Quaker Oats Co com	*	98½	Sale	116½	Sale	116	Sale	114	Nov. 18	117	Nov. 3	85	Mar. 31	117	Nov. 3
190	2,820	Preferred	100	126½	142	143½	150	150	-----	150	Nov. 2	152	Nov. 10	129	Mar. 28	152	Nov. 10
300	2,550	Rath Packing Co com	10	17	17¾	24¾	25¼	24¾	26	25	Nov. 25	26	Nov. 29	16¼	Jan. 6	26	Nov. 29
100	19,200	Raytheon Mfg Co com vtc	50c	2⅛	Sale	2¼	3¼	2½	2¾	2½	Nov. 17	3	Nov. 7	1¼	Mar. 31	4¾	July 26
750	9,200	6% preferred v tc	5	⅞	Sale	⅞	1	1	Sale	⅞	Nov. 2	1	Nov. 7	¾	Jan. 3	1¾	July 26
270	4,120	Reliance Mfg Co Common	10	9½	12	12⅞	Sale	11	12	11	Nov. 21	13	Nov. 9	7¼	Mar. 29	14	Aug. 6
------	200	Preferred	100	99	100	100	-----	101	-----	-----	-----	-----	-----	95	July 6	99	Jan. 4
		Rollins Hos Mills—															
11,500	88,740	Common	1	1	Sale	2¼	Sale	2	Sale	2	Nov. 14	2⅜	Nov. 1	¾	Mar. 25	2⅜	Sept. 1
------	400	Ross Gear & Tool com	*	20⅛	-----	18½	25	20	21⅞	-----	-----	-----	-----	18½	July 1	24¼	July 26
1,300	4,100	Sangamo Electric Co com	*	26	26½	27	29	26½	Sale	25	Nov. 28	28	Nov. 12	15¼	Mar. 31	28	Nov. 12
850	16,700	Schwitzer Cummins capital	1	11	13	10½	11½	9	10	10	Nov. 21	12	Nov. 10	6⅝	May 25	13¾	Jan. 11
7,767	36,330	Sears Roebuck & Co com	*	54	55½	75⅛	Sale	72⅞	Sale	71⅞	Nov. 28	78½	Nov. 10	47½	Mar. 30	79⅜	Oct. 21
1,050	25,950	Serrick Corp cl B com	1	4	Sale	31¼	Sale	2⅝	2⅞	2¾	Nov. 22	3¼	Nov. 1	2	Mar. 30	5⅜	Jan. 11
40	1,200	Signode Steel Strap Co pf	30	23	24½	23⅞	26	25	28	26	Nov. 14	26½	Nov. 18	20	June 8	28½	Jan. 14
500	4,220	Common	*	14	18	16	Sale	14	16	15	Nov. 28	17	Nov. 14	8⅞	Mar. 28	17½	Jan. 10
410	1,340	Sivyer Steel Castings com	*	-----	16	11	Sale	11	Sale	11	Nov. 1	13	Nov. 5	10	May 10	14	Aug. 9
700	11,900	South Bend Lathe Wks cap	5	14	Sale	17	18	16⅛	Sale	16	Nov. 23	18	Nov. 9	13½	Mar. 31	19½	Aug. 24
20	380	Sou Colo Power A common	25	2⅛	3½	1¼	6	1⅜	5⅜	2	Nov. 9	2	Nov. 9	1	June 24	2¾	Apr. 18
260	1,320	Southw G&E Co 7% pref	100	95	105	105	Sale	105	105½	105	Nov. 1	107	Nov. 10	90	Apr. 21	107	Nov. 10
------	420	Southwestern Lt & Pow pfd	*	70	76	80	90	80	90	-----	-----	-----	-----	72	Jan. 18	86	Oct. 21
150	1,110	St Louis Nat Stockyards cap	*	60	Sale	77½	78½	80	Sale	77½	Nov. 15	80	Nov. 22	58	Jan. 10	80	Oct. 11
900	15,350	Standard Dredge conv pref	20	10⅞	12	13¼	14	12	13¼	13	Nov. 28	14½	Nov. 10	7¾	Mar. 30	14½	Oct. 8
2,000	30,350	Common	1	2⅝	Sale	2½	2⅝	2	2½	2¼	Nov. 26	2⅝	Nov. 9	1½	Mar. 23	3¼	Jan. 15
140	3,628	Standard Gas & Elec com	*	4⅛	4½	4⅞	Sale	3¼	3⅞	3¾	Nov. 26	4⅞	Nov. 1	2½	Mar. 25	5⅛	Jan. 11
5,074	5,074	Stand Oil of Ind capital	25	-----	-----	-----	-----	27⅜	Sale	26¾	Nov. 29	30	Nov. 4	26¾	Nov. 29	30	Nov. 4
20	970	Stein & Co (A) common	*	11	14	12	-----	10	-----	14	Nov. 7	14	Nov. 7	10¼	Apr. 7	15	Oct. 21
200	2,300	Sterling Brewers Inc com	1	-----	-----	3¼	4	3	Sale	3	Nov. 30	3⅛	Nov. 26	2¾	Sept. 28	3¾	June 27
3,205	6,768	Stewart-Warner Corp com	5	-----	-----	11⅛	Sale	9⅝	Sale	9½	Nov. 28	11½	Nov. 10	8⅛	Sept. 24	11¾	Oct. 19
------	4,300	Storkline Fur com	10	5½	7	5	6½	5	7	-----	-----	-----	-----	4	Mar. 31	6½	Jan. 17
800	13,200	Sunstrand Mach Tool com	5	9¼	Sale	8	9⅞	8	10	9	Nov. 3	10½	Nov. 9	7¼	Apr. 26	13	Jan. 17
8,750	78,710	Swift & Co cap stk	25	16¾	Sale	18¾	Sale	18⅝	Sale	18⅝	Nov. 30	20⅞	Nov. 12	15	Mar. 30	20⅞	Nov. 12
3,225	29,428	Swift Internacional	15	22½	23¾	28½	29½	28	Sale	27⅝	Nov. 22	29¼	Nov. 10	22⅛	Mar. 30	29½	Oct. 15
900	10,719	Thompson (J R) com	25	4	4½	4⅜	4⅞	4	4⅝	4	Nov. 28	4½	Nov. 5	3¼	Mar. 31	5½	July 19
1,960	23,960	Trane Co (The) common	2	12¾	14	15	15½	14	Sale	14	Nov. 4	15	Nov. 2	13¾	Sept. 28	17½	July 21
2,490	11,515	Union Carbide & Carbon cap	*	71	73½	86⅝	Sale	84⅝	Sale	84⅛	Nov. 28	90⅝	Nov. 12	63¼	Mar. 30	90⅝	Nov. 12
3,169	7,778	United Air L Transp cap	5	-----	-----	11¾	Sale	12	Sale	11⅛	Nov. 2	13⅝	Nov. 14	7⅜	Sept. 19	13⅝	Nov. 14
1,474	3,600	U S Gypsum Co common	20	65	70	107⅝	Sale	104	Sale	101⅛	Nov. 22	114⅛	Nov. 9	77⅛	June 22	114⅛	Oct. 13
3,050	69,600	Utah Radio Products com	*	1½	Sale	2¼	Sale	2⅛	2¼	2	Nov. 4	2½	Nov. 14	⅞	Mar 29	3⅛	July 28
4,500	13,300	Utility & Ind Corp com	5	⅜	½	⅜	½	⅜	Sale	¼	Nov. 25	½	Nov. 9	¼	Nov. 25	¾	June 28
1,800	16,060	Convertible preferred	7	1½	2	1¾	1⅞	1¼	Sale	1¼	Nov. 23	1⅞	Nov. 7	1¼	Mar. 29	2	Feb. 25
310	1,200	Viking Pump Co common	*	16½	Sale	15¼	16⅞	14	16¼	16⅛	Nov. 15	17	Nov. 7	14½	Mar. 29	18½	Sept. 2
------	50	Preferred	*	35¾	39½	36⅜	-----	-----	-----	-----	-----	-----	-----	36⅞	Jan. 17	37½	Feb. 18
1,850	6,700	Wahl Co com	*	1⅛	1¼	1¼	1⅜	1¼	1⅜	1¼	Nov. 4	1½	Nov. 9	1	Mar. 23	1⅞	July 6
3,076	35,698	Walgreen Co com	*	18⅝	Sale	16⅞	Sale	17⅛	Sale	16½	Nov. 21	18	Nov. 12	13¾	June 10	20⅜	Jan. 11
90	3,570	Ward (Montgom) & Co cl A	*	137½	139¾	153	155	156	160	155	Nov. 2	159½	Nvo. 15	126	Apr. 8	160	Sept. 7
4,073	16,597	Common	*	-----	-----	51⅛	Sale	48¾	Sale	48¼	Nov. 29	53¼	Nov. 10	39⅞	Sept. 26	54⅛	Oct. 13
70	725	Wayne Pump Co capital	1	-----	-----	33	33½	30⅝	Sale	30⅜	Nov. 28	33	Nov. 15	25¼	Sept. 17	33⅝	Oct. 24
1,019	4,858	Western Union Teleg com	100	-----	-----	27	27¾	23	24	24	Nov. 29	29⅛	Nov. 4	22⅝	Sept. 28	30⅝	Aug. 24
999	3,372	West'house El & Mfg com	50	-----	-----	120¼	Sale	117⅛	Sale	111⅝	Nov. 28	124¾	Nov. 12	93⅞	Sept. 28	124¾	Nov. 12
750	4,450	Wieboldt Stores Inc com	*	10	12	9¾	11½	8¾	10	9⅝	Nov. 28	10⅜	Nov. 10	8¾	Sept. 29	12½	Jan. 15
------	560	Cum prior preferred	*	-----	76	77	95	78	95	-----	-----	-----	-----	73⅜	Mar. 24	79¾	Feb. 3
450	8,150	Williams Oil-O-Matic com	*	3¼	4	3	4	3	3½	3½	Nov. 5	3¾	Nov. 7	2½	Mar. 25	5	July 25
		Wisconsin Bankshares—															
8,300	33,600	Common	*	4¾	Sale	4⅛	Sale	4⅞	5	4⅛	Nov. 1	5⅝	Nov. 14	3⅝	May 27	5⅝	Nov. 14
2,450	17,700	Woodall Indust com	2	3	3½	4½	4⅞	4½	Sale	4	Nov. 28	5¾	Nov. 14	2¾	Mar. 30	5¾	Nov. 14
100	5,050	Yates-Amer Mach cap	5	1½	1⅞	2	2¼	1	2	2	Nov. 2	2	Nov. 2	1½	May 3	2⅞	July 5
350	12,597	Yellow Cab Co Inc (Chic)	*	9	10½	10	10½	9¾	Sale	9¾	Nov. 30	10½	Nov. 2	8	Mar. 26	12¾	Jan. 12
10,300	208,595	Zenith Radio Corp com	*	13½	Sale	23	Sale	19¼	Sale	18½	Nov. 28	23⅝	Nov. 1	9⅛	May 27	25⅜	July 7

* No par value. † Formerly the Cord Corp. *a* Includes 285,500 Commonwealth Edison rights traded during month. *x* Ex-dividend.

(*Concluded from page 53*)

raised from 2½%. Paris cable transfers sold on Nov. 1 at 2.65¾@2.66⅛, and on Nov. 30 at 2.62@2.63.

Belgian currency continued exceptionally steady in November, with cable transfers ruling close to 16.92. Dollar parity is 16.95. Belga cable transfers sold on Nov. 1 at 16.90½@16.91, and on Nov. 30 at 16.89@16.90.

The German mark situation showed no change of importance during November. The gold reserves of the Reichsbank showed practically no change during 11 months of 1938. The total gold and bullion holdings were carried in the Reichsbank statement at 70,773,000 reichsmarks, and the ratio of gold and foreign currency to notes was 0.99% on Nov. 30. The financial statements of the Reichsbank are not to be relied upon, as they do not reflect the actual gold held in the Reich in secret reserves. Berlin cable transfers sold on Nov. 1 at 40.05@40.07½, and on Nov. 30 at 40.05½@40.08½.

Italian lire in November, as throughout the year, have been kept rigidly pegged by the Rome control. No figures of interest to the world at large have been published by the Italian control. Cable transfers on Rome sold on Nov. 1 at 5.26⅛@5.26½, and on Nov. 30 at 5.26⅛@5.26½.

Exchange on the countries neutral during the war followed mixed trends in November. The Scandinavian currencies eased off by reason of their relation to sterling. The Swiss franc and Holland guilder, however, were not affected by the swings in sterling. Both these currencies had their parities changed on Sept. 28, 1936, since when they followed the action of other Scandinavian units with respect to sterling without determining upon a new valuation. However, on Sept. 26 of this year, two days before the Munich conference partitioning Czechoslovakia, both the Holland and Swiss banking authorities cut loose from the sterling tie and the units thereafter showed independent firmness. The Bank of The Netherlands in November showed more than 300,000,000 guilders of gold earmarked abroad, believed to be chiefly in the United States. Guilder cable transfers sold on Nov. 1 at 54.41½@54.43½, and on Nov. 30 at 54.32½@54.36½. Swiss cable transfers sold on Nov. 1 at 22.69½@22.70, and on Nov. 30 at 22.74½@22.76. Cable transfers on Sweden sold on Nov. 1 at 24.48½@24.50, and on Nov. 30 at 24.10½@24.15.

Exchange on the South American countries was steady throughout November, due entirely to strict exchange control. The only currency which showed any variation was the Argentine peso, which was inclined to follow sterling, although at no time did it reflect the extreme ease in the pound. On Nov. 10 a major step affecting Argentine exchange was the lowering of the Argentine peso. This measure was adopted as soon as the American wheat dumping proposals were learned. In the official market the official control continued to buy foreign exchange at the rate of 15 pesos to the pound sterling, but by the new order it was decided to sell at the rate of 17 pesos to the pound as compared with the former rate of 16. At the time the order was put into effect the free market in Buenos Aires dropped to 20 pesos a pound from 19. The official quotation for exchange on Buenos Aires ranged in November between 30.86 and 31.76. The unofficial or free market range was between 22.50 and 25.10.

Exchange on the Far Eastern countries during November continued strongly influenced by the trend of sterling, to which these currencies are allied in fixed ratios either legally or through exchange controls. The London price for silver was 19 9/16d. on Nov. 1 and 20 1/16d. on Nov. 30. The Hongkong dollar was 29.57@29¾ on Nov. 1, and 29.13@29⅜ on Nov. 30. The Shanghai dollar was 15.91@16¼ on Nov. 1, and 15.79@16⅛ on Nov. 30. Yen checks sold at 27.70@27.72 on Nov. 1, and at 27.25@27.32 on Nov. 30.

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Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales		1938	1937	Bond Sales	1938	1937
November	Shares	46,493	48,542	November	$105,650	$105,300
Jan. 1 to Nov. 30		509,144	807,094	Jan. 1 to Nov. 30	1,377,800	1,926,850

Aggregate Sales In November	Aggregate Sales Since Jan. 1	Baltimore Stock Exchange BONDS	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
$	$	BALTIMORE CITY BONDS—										
------	100	3½s Public Impt.....1940	-----	-----	-----	-----	-----	-----	-----	-----	101 Jan. 10	101 Jan. 10
------	400	City 4s 2d Water Serial..1947	-----	-----	-----	-----	-----	-----	-----	-----	114 May 24	114 May 24
------	400	City 4s Annex Impt.....1951	-----	-----	-----	-----	-----	-----	-----	-----	116½ May 24	116½ May 24
------	1,700	City 4s Paving.....1951	-----	-----	-----	-----	-----	-----	-----	-----	116½ May 24	119⅞ May 24
------	1,500	City 4s Annex I.....1954	-----	-----	-----	-----	-----	-----	-----	-----	120¼ July 25	120¼ July 25
------	600	City 4s Public Park.....1955	-----	-----	-----	-----	-----	-----	-----	-----	120 May 24	120 May 24
------	1,000	City 4s 3d Water coup...1955	-----	-----	-----	-----	-----	-----	-----	-----	120⅝ June 22	120⅝ June 22
------	300	City 4s School House....1957	-----	-----	-----	-----	-----	-----	-----	-----	120½ May 24	120½ May 24
------	2,000	City 4s Conduit.....1958	-----	-----	-----	-----	-----	-----	-----	-----	124⅝ May 24	124⅝ May 24
------	2,300	City 4s Water Serial.....1958	-----	-----	-----	-----	-----	-----	-----	-----	118 May 4	124¾ May 25
------	1,100	City 4s Dock Impt.....1961	-----	-----	-----	-----	-----	-----	-----	-----	116¼ Jan. 26	122⅛ May 24
------	100	City 4s Jones Falls.....1961	-----	-----	-----	-----	-----	-----	-----	-----	122 May 24	122 May 24
------	100	City 4s school house.....1961	-----	-----	-----	-----	-----	-----	-----	-----	117 Oct. 3	117 Oct. 3
------	5,500	City 4s Sewerage impt...1961	-----	-----	-----	-----	-----	-----	-----	-----	118 Jan. 17	126½ June 7
------	2,200	3½s New Sewerage Imp..1980	-----	-----	-----	-----	-----	-----	-----	-----	112 Jan. 17	117⅝ June 10
------	11,400	Atlantic Coast Line 5% ctfs..	-----	-----	-----	-----	-----	-----	-----	-----	85 Apr. 29	91 Feb. 17
49,500	897,750	Balt Transit Co 4s flat..1975	23	Sale	20¼	Sale	20½	Sale	19 Nov. 16	21 Nov. 3	15 Mar. 29	23¾ Jan. 15
17,650	227,050	A 5s flat.....1975	25	Sale	22½	23	22	Sale	20 Nov. 21	24 Nov. 3	15½ Mar. 31	27 Jan. 15
4,000	22,500	B 5s.....1975	-----	-----	81	90	82½	Sale	82½ Nov. 23	83 Nov. 2	78 Mar. 1	85 Feb. 24
------	4,000	Benesch&Sons Co Inc 6%1939	-----	-----	-----	-----	-----	-----	-----	-----	101 Oct. 25	101 Oct. 25
14,000	74,000	Finance Co of Amer 4%..1942	96¾	99	100¾	102	101	Sale	100½ Nov. 28	101¼ Nov. 26	96¾ Feb. 1	101¼ Nov. 26
18,500	62,500	4%.....1947	-----	-----	96	96½	96	97	96 Nov. 7	96½ Nov. 17	92 Apr. 18	96½ Nov. 17
------	3,000	Fla Southern RR 4%.....1945	-----	-----	-----	-----	-----	-----	-----	-----	68 June 24	68 June 24
------	2,000	Interstate Co 4½%.....1941	-----	-----	99¼	-----	99¼	-----	-----	-----	101 Oct. 11	101 Oct. 11
------	3,000	5%.....1944	-----	-----	99¾	-----	99¾	-----	-----	-----	99½ Sept. 10	99½ Sept. 10
2,000	3,000	5%.....1945	-----	-----	101	-----	99¾	-----	101 Nov. 2	101 Nov. 2	99½ Mar. 22	101 Nov. 2
------	3,000	5%.....1948	-----	-----	99¾	-----	99¾	-----	-----	-----	99½ Feb. 16	99½ Feb. 16
------	3,000	5%.....1949	-----	-----	99¾	-----	99¾	-----	-----	-----	99½ Jan. 27	99½ Jan. 27
------	2,000	5%.....1950	-----	-----	99¾	-----	99¾	-----	-----	-----	99½ Feb. 23	99½ Feb. 23
------	21,000	Read Drug & Chem 5½s.1945	101¾	-----	-----	-----	102¼	-----	-----	-----	100¾ May 2	102 Feb. 2

Shares	Shares	STOCKS.	Par	Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
3,995	33,234	Arundel Corporation	*	15¼	16	18⅞	Sale	20⅛ Sale	18⅞ Nov. 1	20½ Nov. 30	12⅞ Mar. 30	20⅛ Nov. 30
210	1,219	Atlantic Coast L (Conn)	50	-----	-----	25	26	----- -----	26 Nov. 2	28½ Nov. 10	17 June 16	28½ Nov. 10
813	6,623	Balt Transit Co com v t c	*	⅝	Sale	½	Sale	½ Sale	½ Nov. 1	⅝ Nov. 18	¼ Apr. 28	1 Jan. 6
718	15,644	1st Preferred v t c	*	1⅛	Sale	1⅝	Sale	1½ Sale	1½ Nov. 1	1⅝ Nov. 1	⅞ Mar. 31	2½ Apr. 14
923	10,343	Black & Decker common	*	-----	-----	22⅝	Sale	21⅞ Sale	21⅛ Nov. 28	24¼ Nov. 10	9⅞ Mar. 30	24¼ Nov. 10
10	313	Brager Eisenberg Inc com	50	-----	-----	-----	-----	----- -----	17 Nov. 3	17 Nov. 3	17 Nov. 3	23½ Jan. 14
------	55	Comm'l Credit 4½% pref	100	-----	-----	-----	-----	----- -----	-----	-----	92½ June 25	93¼ June 24
657	9,807	Consol Gas E L & Power	*	65	Sale	70	Sale	71¾ Sale	70 Nov. 1	72 Nov. 2	55⅞ Mar. 31	73½ July 25
205	3,662	5% preferred	100	114	Sale	114⅝	Sale	116 Sale	114⅝ Nov. 1	116⅜ Nov. 25	112½ Apr. 4	116⅜ Nov. 25
536	1,182	Davison Chemical Co com	100	-----	-----	-----	9	7½ 8	8⅜ Nov. 7	9½ Nov. 10	7½ Sept. 24	9¾ Oct. 13
714	12,905	Eastern Sugar Assoc com	1	6⅝	-----	7¼	8	5¾ Sale	5¾ Nov. 29	7 Nov. 19	4¾ Mar. 30	10⅝ July 20
804	5,375	Preferred	1	-----	17	-----	18	15¼ Sale	14¼ Nov. 26	17 Nov. 10	11 Mar. 30	20 Oct. 8
439	5,405	Fidelity & Deposit	20	92	Sale	112¾	113¼	111½ Sale	108¾ Nov. 28	113¾ Nov. 15	75¾ Mar. 31	114⅞ Oct. 15
305	3,344	Fidelity & Guar Fire Corp	10	-----	36	30	30¾	31⅞ Sale	30⅞ Nov. 10	32 Nov. 18	27⅞ June 8	35⅛ Jan. 8
77	1,457	Finance Co of Am class A	5	9¾	10¼	10½	11¼	----- -----	10½ Nov. 2	10½ Nov. 2	9⅜ May 23	11 Oct. 13
------	25	Class B	5	-----	-----	-----	-----	----- -----	-----	-----	9⅞ Mar. 11	9⅞ Mar. 11
------	84	Ga Sou & Fla Ry 1st pref	100	-----	-----	-----	-----	----- -----	-----	-----	9 Sept. 14	9 Sept. 14
100	265	Guilford Realty Co com	1	-----	-----	-----	-----	----- -----	2 Nov. 9	2 Nov. 9	1½ May 10	2½ Oct. 24
120	135	Preferred	100	-----	-----	50	Sale	----- -----	50 Nov. 1	50 Nov. 1	42 May 4	50 Oct. 24
7,803	39,142	Houston Oil preferred	100	14½	15½	17⅝	Sale	19⅞ Sale	17½ Nov. 1	20 Nov. 4	11½ Mar. 30	20 Nov. 4
36	750	Mfrs Finance common v t	*	¼	-----	-----	-----	⅞ Sale	½ Nov. 18	⅞ Nov. 30	⅛ Apr. 26	⅞ Nov. 30
701	4,991	1st preferred	100	7	8	-----	-----	----- -----	8⅛ Nov. 9	10 Nov. 28	6 June 13	10 Oct. 7
347	2,055	Second preferred	100	½	-----	-----	-----	⅞ -----	½ Nov. 18	⅞ Nov. 3	¼ May 13	⅞ Oct. 21
6,845	91,023	Mar Tex Oil	1	2⅝	Sale	1¼	1½	1¼ Sale	1¼ Nov. 2	1⅜ Nov. 2	1¼ Sept. 30	3 Jan. 8
760	26,979	Common class A	-----	2½	Sale	1⅜	1⅝	1⅛ Sale	1⅛ Nov. 3	1⅜ Nov. 3	1⅛ Nov. 3	2⅞ Jan. 8
826	4,300	Martin (Glenn L) Co com	1	-----	-----	32⅝	Sale	31⅝ Sale	31 Nov. 4	34½ Nov. 9	18⅛ Sept. 24	34½ Nov. 9
2	60	Mercantile Trust Co	50	-----	-----	215	-----	----- -----	217 Nov. 4	217 Nov. 4	214 Oct. 13	220 June 18
783	5,308	Merch & Miners Transp	*	15¼	Sale	-----	-----	14½ 14⅞	12½ Nov. 2	16½ Nov. 14	10 Mar. 31	16¾ Jan. 15
89	4,487	Monon W Penn PS 7% pref	25	24	25	25	25⅞	25⅛ 26	25¾ Nov. 9	26 Nov. 9	21 Apr. 4	26 Nov. 9
5	548	Mt Vern-Woodb Mills Com	100	-----	-----	-----	-----	----- -----	1¼ Nov. 10	1¼ Nov. 10	1¼ Apr. 12	3 Jan. 11
441	1,514	Preferred	100	48	54	-----	-----	36½ 40	37½ Nov. 25	38½ Nov. 10	35 June 14	47½ Jan. 27
22	214	National Marine Bank	30	-----	-----	39½	44	----- -----	43½ Nov. 4	43½ Nov. 4	40 Oct. 18	44¼ May 17
2,297	31,653	New Amsterdam Casualty	2	10⅞	Sale	11⅝	Sale	11⅛ Sale	10⅞ Nov. 29	12⅛ Nov. 7	7⅞ Mar. 30	12⅜ Oct. 15
2,050	51,780	North Amer Oil Co com	-----	1¼	1⅜	1⅛	1⅜	----- -----	1⅛ Nov. 14	1¼ Nov. 3	1 June 8	1⅝ Jan. 21
196	1,300	Northern Central Ry	10	93¾	97	84½	Sale	82¼ 83¾	82½ Nov. 23	84¾ Nov. 14	72 June 16	94¾ Jan. 7
500	7,100	Owings Mills Distillery	1	½	Sale	-----	-----	----- -----	24c Nov. 15	24c Nov. 15	22c Sept. 14	½ Jan. 3
113	3,503	Penna Water & Power com	*	-----	-----	73	Sale	75 Sale	72¾ Nov. 16	75 Nov. 30	59½ Apr. 4	75 Jan. 10
2	2	Preferred	*	-----	-----	-----	-----	----- -----	-----	-----	112½ Oct. 18	112½ Oct. 18
------	600	Phillips Packing Co com	*	-----	-----	-----	-----	----- -----	-----	-----	3 May 3	4 July 5
10	214	Pref	100	-----	-----	-----	-----	----- -----	67 Nov. 9	67 Nov. 9	66 Apr. 22	72 Jan. 21
------	11	Real Estate Trust Co	100	-----	-----	-----	-----	----- -----	-----	-----	64 Mar. 7	64 Mar 7
26	493	Seaboard Comm'l com	10	-----	-----	13	-----	13¼ -----	13½ Nov. 22	13½ Nov. 22	12½ June 2	13⅞ Oct. 21
10	288	5% preferred	50	-----	-----	38	Sale	38¾ -----	38 Nov. 1	38 Nov. 1	34½ Aug. 24	38 Nov. 1
11,763	115,294	U S Fidelity & Guar	2	13½	Sale	16½	Sale	17⅛ Sale	15⅝ Nov. 17	17½ Nov. 22	8⅞ Mar. 29	17⅞ Oct. 17
160	752	Western National Bank	20	32⅛	34	32	Sale	----- -----	32 Nov. 1	32 Nov. 1	29½ Sept. 26	33 Jan. 7

* No par value. x Ex-dividend.

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Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales		1938	1937	Bond Sales	1938	1937
November	Shares	505,167	470,064	November	$6,750	$44,200
Jan. 1 to Nov. 30		4,740,804	6,058,391	Jan. 1 to Nov. 30	166,550	370,560

Aggregate Sales In November	Aggregate Sales Since Jan. 1	Boston Stock Exchange BONDS	Price Jan. 3 1938 Bid	Ask	Prices in November Nov. 1 Bid	Ask	Nov. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
5,000	102,000	East Mass StRR serA 4½s 1948	60	62½	72	75	77	79	73 Nov. 14	76 Nov. 23	49 Mar. 31	76 Nov. 23
1,750	54,000	Series B 5s 1948	72½	80	76	-----	78	-----	74 Nov. 4	79 Nov. 16	50 Apr. 1	79 Nov. 16
------	11,550	Series D 6s 1948	78	-----	86	-----	87	-----	-----	-----	55 Apr. 1	77 July 13

Shares	Shares	STOCKS	Par	Price Jan. 3 1938 Bid	Ask	Nov. 1 Bid	Ask	Nov. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	Lowest Sale Prices	Highest Sale Prices
465	3,924	Amer Pneumatic Service	*	55c	80c	45c	75c	45c	Sale	42c Nov. 14	50c Nov. 7	32c Mar. 23	80c Feb. 21
773	4,389	6% non-cum preferred	50	1¼	2	1½	1¾	1¾	2¼	1⅝ Nov. 4	2 Nov. 16	1 Apr. 6	2 Nov. 16
76	1,046	First preferred	50	12⅝	19½	13	14	11	13	13 Nov. 3	13⅝ Nov. 23	11 Mar. 29	16 May 27
8,349	141,596	Amer Telep & Teleg	100	143⅞	Sale	147⅞	Sale	148⅝	Sale	147¼ Nov. 4	149⅞ Nov. 14	110⅞ Mar 30	149⅞ Nov. 14
708	2,258	Assoc Gas & El Co class A	1	1¼	Sale	-----	-----	-----	-----	¾ Nov. 17	1¼ Nov. 1	⅜ June 1	1⅞ Apr. 18
50	851	Bigelow-Sanford Carp com	*	25¾	26½	23¾	24	-----	-----	26⅝ Nov. 18	29⅝ Nov. 9	17 June 9	29⅝ Nov. 9
40	902	6% cum pref	100	75	78	80	-----	77	-----	77 Nov. 16	80 Nov. 16	62 Sept. 30	94 Jan. 6
1,900	15,912	Boston & Albany	100	92⅞	Sale	82½	Sale	75½	Sale	74 Nov. 29	86 Nov. 10	60 Mar. 31	108½ Jan. 14
2,947	24,804	Boston Edison Co	100	121	Sale	126⅜	Sale	128	Sale	124⅛ Nov. 5	128⅞ Nov. 26	108 Apr. 1	134 July 29
2,486	15,081	Boston Elevated	100	48¾	Sale	49½	Sale	52½	Sale	49 Nov. 2	54½ Nov. 16	47⅜ Oct. 3	58⅛ May 10
4,030	11,029	Boston Herald Traveler Corp	*	19	Sale	15	Sale	16¾	Sale	14 Nov. 4	18½ Nov. 25	13½ Mar. 31	20½ Jan. 13
5	395	Boston & Maine pref stpd	100	2½	-----	1⅛	2	1⅛	Sale	1⅛ Nov. 30	1⅛ Nov. 30	1½ May 13	2⅝ Jan. 5
112	123	Common (unstamped)	100	-----	-----	-----	-----	-----	-----	½ Nov. 25	¾ Nov. 10	½ Nov. 25	75c Oct. 26
303	1,276	Common stamped	100	3¼	Sale	3	3½	2	2¼	2½ Nov. 21	3⅛ Nov. 4	2⅛ Mar. 26	4⅝ July 22
------	5	Preferred	100	1¼	-----	-----	-----	-----	-----	-----	-----	2½ Feb. 25	2½ Feb. 25
2,248	10,968	Prior pref	100	10⅞	Sale	7½	Sale	5½	Sale	5 Nov. 28	7⅝ Nov. 2	5 Nov. 28	12 Jan. 5
1,685	8,602	Class A 1st pref stamped	100	3¼	Sale	2	2¾	1⅜	Sale	1¼ Nov. 21	2¼ Nov. 3	1 Sept. 28	4⅞ July 25
228	1,697	1st preferred class A	100	3	-----	1½	2	1	1¾	1 Nov. 25	1½ Nov. 10	1 Mar. 16	3¾ July 7
1,608	5,007	Class B 1st pref stamped	100	3¼	-----	2¼	2¾	1¼	Sale	1¼ Nov. 21	2¼ Nov. 4	1¼ Sept. 26	4¾ July 22
71	416	1st preferred class B	100	-----	-----	1⅜	-----	1	-----	1⅜ Nov. 15	1½ Nov. 10	1 Sept. 28	3½ July 20
20	890	Class C 1st pref stamped	100	3⅛	-----	1¾	3	1¼	2½	1⅝ Nov. 14	2 Nov. 9	1¼ Sept. 14	4 July 7
------	141	1st pref class C	100	2¼	-----	1⅜	-----	1	-----	-----	-----	1½ Apr. 1	3 Feb. 3
260	1,477	Class D 1st pref stamped	100	4	6	3¼	Sale	1⅝	1¾	1⅝ Nov. 22	3¼ Nov. 1	1⅝ Nov. 22	5½ July 7
------	171	1st pref class D	100	3	-----	1⅜	-----	1¼	-----	-----	-----	1¼ May 5	3½ Feb. 25
10	10	Class E 1st pref std	100	-----	-----	1	-----	1⅛	-----	1½ Nov. 21	1½ Nov. 21	1½ Nov. 21	1½ Nov. 21
8	8	1st pref class E	100	-----	-----	1	-----	1⅛	-----	1⅛ Nov. 21	1⅛ Nov. 21	1⅛ Nov. 21	1⅛ Nov. 21
700	10,523	Boston Personal Prop Tr	*	10	12	12	13	12⅝	13	12½ Nov. 16	13½ Nov. 10	8½ Apr. 5	13½ Nov. 10
143	443	Boston & Providence	100	70	80	10	20	14¼	Sale	14¼ Nov. 30	18 Nov. 21	14¼ Nov. 30	75 Jan. 6
100	885	Brown & Durrel Co common	*	1⅝	2½	1¼	2	1½	2	1⅝ Nov. 23	1⅝ Nov. 23	1 July 20	1¾ June 23
1,702	18,286	Calumet & Hecla	25	7	Sale	8¾	Sale	8½	Sale	8⅛ Nov. 30	9⅜ Nov. 9	5⅜ Mar. 30	10¾ Oct. 17
407	967	Cliff Mining Co	25	-----	-----	¼	-----	¼	1	¼ Nov. 3	¼ Nov. 3	¼ Sept. 10	75c June 1
------	55	Conn & Pas Riv pref	100	-----	-----	-----	-----	-----	-----	-----	-----	65 Oct. 24	73 May 31
2,510	25,256	Copper Range Co	25	4⅝	Sale	6½	Sale	5	5½	5 Nov. 29	6¾ Nov. 10	4⅛ May 21	7¾ Jan. 11
100	970	East Boston Co	*	35c	70c	25c	65c	20c	25c	20c Nov. 22	20c Nov. 22	20c Nov. 22	70c Feb. 24
510	4,807	Eastern Gas & Fuel Assn com		3	Sale	1¾	2¼	1⅝	2	1½ Nov. 28	2¼ Nov. 17	1⅛ Sept 27	3 Jan. 3
1,825	11,093	4½% Cum Prior pref	100	49½	50	23⅞	Sale	19	Sale	19 Nov. 30	27¼ Nov. 9	19 Nov. 30	52 May 14
1,264	8,293	6% Cum preferred	100	26½	27½	13	15	11¼	Sale	10¾ Nov. 29	15 Nov. 9	9¾ Sept. 29	30⅞ Jan. 21
10,205	12,447	East Mass St Ry Co	100	90c	1	75c	1	1	1¼	¾ Nov. 2	1½ Nov. 25	½ July 15	1¾ Feb. 14
1,402	6,780	First preferred	100	20	25	32⅜	32⅞	47	Sale	32⅜ Nov. 2	47 Nov. 22	13⅜ Apr. 18	47 Nov. 22
791	1,281	Preferred B	100	6	Sale	6½	9	12¼	Sale	8 Nov. 4	12¼ Nov. 30	3½ Apr. 15	12¼ Nov. 30
1,787	4,566	Adjustment	100	2	3½	2	2½	3	4	2 Nov. 3	3⅞ Nov. 25	1¼ Oct. 10	3⅞ Nov. 25
2,164	12,199	Eastern SS Lines, Inc	*	2¾	3	3½	3¾	3¼	Sale	3 Nov. 21	3⅝ Nov. 10	2½ Apr. 5	3¾ Jan. 22
115	571	Preferred	*	20	24	15	20	16	20	15 Nov. 14	15 Nov. 14	13 Sept. 28	30 Jan. 16
59	436	Economy Grocery Stores	*	11¾	15	14	-----	14	17	15 Nov. 29	15½ Nov. 17	12 Feb. 18	15½ Nov. 17
1,635	15,644	Employers' Group Assoc T C	*	15½	16½	19⅛	Sale	21	Sale	19⅛ Nov. 1	21 Nov. 23	15⅜ Apr. 1	21 Nov. 23
1,510	2,918	General Capital Corp	*	27⅜	-----	32	35½	31¼	Sale	31⅛ Nov. 28	34 Nov. 14	23⅜ Apr. 1	34 Nov. 14
15	15	Georgian Inc (The)	*	-----	-----	5c	-----	7c	-----	-----	-----	5c Oct. 21	5c Oct. 21
5	2,278	Class A pref	20	1¼	2	1⅜	1⅞	1⅜	1⅞	1⅜ Nov. 21	1⅜ Nov. 21	1⅛ July 18	1⅝ Feb. 23
871	3,662	Gilchrist Co	*	6½	7⅜	6	Sale	6¼	Sale	5⅛ Nov. 10	6¼ Nov. 30	4½ May 16	7½ Jan. 14
1,697	13,392	Gillette Safety Razor Co	*	9	10	9¾	Sale	8⅜	Sale	7½ Nov. 28	9¾ Nov. 1	6½ June 13	11 Feb. 28
65	1,915	Hathaway Bakeries cl A	*	1½	2	2⅞	4	2⅛	3¾	2⅞ Nov. 3	3 Nov. 3	1⅝ Feb. 7	5½ Aug. 11
------	633	Preferred	*	20	29	27	30	25	29½	-----	-----	19 Mar. 31	40 Aug. 8
500	4,615	Class B	*	28c	45c	27c	50c	27c	55c	35c Nov. 15	½ Nov. 18	20c Sept. 29	60c July 7
525	3,135	Helvetia Oil Co tr ctfs	1	45c	50c	25c	40c	25c	Sale	20c Nov. 30	¼ Nov. 28	20c Apr. 6	½ Jan. 14
------	75	Int'l Button Hole Mach Co	10	18	22	-----	20	-----	20	-----	-----	15½ Sept. 9	19 Jan. 26
748	19,682	Isle Royal Copper	15	-----	-----	2½	2¾	1⅝	2¼	1⅝ Nov. 23	2¾ Nov. 7	¾ June 7	3½ July 6
35	524	Loew's Theatres (Boston)	25	13⅛	18	15	17½	15	15¾	15 Nov. 28	16 Nov. 17	10 June 2	18 Feb. 23
158	2,054	Maine Central	100	5	7¾	5¼	6⅞	5	Sale	5 Nov. 30	5½ Nov. 30	4⅛ Sept. 13	9 Jan. 27
55	633	Preferred 5%	100	-----	22	16⅛	-----	15	Sale	15 Nov. 29	16 Nov. 23	11 Sept. 14	22 Jan. 15
1,622	10,772	Mass Util Associates v t c	*	1⅞	2	1⅞	2⅛	2	Sale	2 Nov. 3	2 Nov. 3	1½ Mar. 22	2½ Aug. 26
------	2,900	Mayflower-Old Col Copper	25	-----	25c	-----	15c	-----	25c	-----	-----	10c Jan. 8	26c Jan. 11
1,423	10,891	Mergenthaler Linotype	*	24	Sale	24	Sale	24¼	Sale	23 Nov. 4	27 Nov. 10	18⅝ Mar. 30	28 July 21
4,530	82,533	Narragansett Rac'g Assn Incl		3½	4	3¼	3⅜	4	Sale	3¼ Nov. 7	4 Nov. 25	3⅛ Oct. 29	6 July 25
------	2,214	Nat Service Co	1	12½c	25c	-----	10c	-----	10c	-----	-----	5c June 27	15c Feb. 5
370	4,465	National Tunnel & Mines	*	1⅜	1¾	2¼	3¾	1¾	2¼	2 Nov. 2	2¼ Nov. 7	1⅜ Jan. 4	2⅝ Jan. 18
195	425	N E Gas & El Assn pref	*	-----	-----	15½	17	12	13	13 Nov. 22	15¾ Nov. 12	13 Sept. 12	23 Feb. 23
2,603	27,675	New England Tel & Tel	100	99½	Sale	99⅛	Sale	102¼	Sale	98½ Nov. 4	103 Nov. 21	81 Mar. 31	109⅞ July 25
5	156	New River Co com	100	-----	10	-----	7	-----	7	7 Nov. 5	7 Nov. 5	7 Nov. 5	10 Mar. 18
50	425	6% cum preferred	100	-----	-----	58	59	55	59	59 Nov. 22	59 Nov. 22	55 Sept. 21	68 Feb. 21
1,854	8,874	N Y N H & Hartford	100	1⅞	2⅜	1½	Sale	1¼	Sale	1⅛ Nov. 23	1¾ Nov. 4	1 June 10	2⅞ Jan. 12
4,850	78,758	North Butte	2.50	42c	Sale	50c	Sale	42c	Sale	40c Nov. 15	50c Nov. 1	37c Mar. 25	79c Jan. 10
22	79	Northern RR (N H)	100	-----	-----	60	Sale	55	-----	60 Nov. 1	60 Nov. 1	54 June 9	60 Oct. 24
847	4,735	Old Colony	100	4¼	Sale	1¾	Sale	1⅛	Sale	1⅛ Nov. 30	2 Nov. 3	1⅛ Nov. 30	5 Jan. 5
516	1,383	Certificates of deposit		3¼	5	1	-----	75c	75c	¾ Nov. 21	1⅛ Nov. 3	½ Sept. 16	3¾ Jan. 27
220	2,629	Old Dominion Co	25	30c	-----	55c	60c	30c	35c	25c Nov. 5	28c Nov. 15	25c Nov. 5	60c May 7
915	6,363	Pacific Mills	100	14	15	15⅝	Sale	13	Sale	12¾ Nov. 29	16⅛ Nov. 12	9½ Mar. 30	19¾ July 19
5,498	38,986	Pennsylvania RR	50	20⅞	Sale	21⅜	Sale	20⅜	Sale	19¼ Nov. 28	24⅝ Nov. 10	13½ May 3	24⅝ Nov. 10
1,300	18,127	Quincy Mining Co	25	2¼	2½	3¼	4	3	Sale	2½ Nov. 28	3⅞ Nov. 10	1½ June 2	4½ Oct. 17
210	1,776	Reece Button Hole Mach	10	19	23¼	15	16	17	-----	15 Nov. 15	17 Nov. 29	12½ Sept. 22	20 Jan. 7
------	733	Reece Folding Mach Co	10	2⅛	2½	1	1½	1	1½	-----	-----	1½ Mar. 22	2½ Feb. 17
2,665	26,990	Shawmut Assn T C		9⅛	10	12¼	Sale	10⅝	11⅜	10½ Nov. 22	12⅛ Nov. 1	8 May 31	12¼ Oct. 26
7,984	54,787	Stone & Webster Inc cap stk		10	Sale	17	Sale	13⅞	Sale	12¼ Nov. 28	17⅛ Nov. 1	5⅜ Mar. 29	17⅛ Oct. 31
1,135	2,132	Suburban Elec Secur com	*	91c	1⅛	60c	1	61c	1	60c Nov. 15	65c Nov. 10	50c Aug. 3	91c Jan. 18
15	162	2d preferred		35	51	32	50	35	45	32 Nov. 7	32 Nov. 7	32 Nov. 7	40½ Jan. 5
1,421	21,421	Torrington Co (The)		26½	Sale	26	26¾	26⅝	Sale	25½ Nov. 3	28 Nov. 9	17 Apr. 1	28⅜ Oct. 24
1,200	1,880	Union Copper Ld & Min Co	25	25c	35c	25c	Sale	11c	25c	11c Nov. 16	25c Nov. 1	11c Nov. 16	25c Feb. 18
828	2,987	Union Twist Drill	5	19	20	20	Sale	25	Sale	20 Nov. 1	26 Nov. 17	15 Apr. 25	26 Nov. 17
4,013	38,407	United Shoe Mach Corp	52	71¼	Sale	81⅜	Sale	81⅞	Sale	79⅝ Nov. 3	85¾ Nov. 14	50 Mar. 29	85¾ Nov. 14
370	4,069	Preferred	25	38⅞	Sale	42	Sale	41¼	Sale	41¼ Nov. 30	44¼ Nov. 12	38⅞ Jan 3	44¼ Nov. 12
4,990	70,713	Utah Metal & Tunnel	1	90c	Sale	80c	90c	60c	75c	70c Nov. 15	85c Nov. 9	55c Mar. 30	1⅛ Jan. 10
------	314	Venezuela Holding Corp	1	1	1¾	50c	1½	50c	1½	-----	-----	40c Sept. 14	1¼ Feb. 3
200	300	Venezuelan-Mex Oil Corp	10	-----	-----	5⅞	6¼	6⅞	7⅜	6⅞ Nov. 17	7⅛ Nov. 23	6 Oct. 27	7⅛ Nov. 23
------	854	Vermont & Mass Ry Co	100	100	107	-----	-----	65c	-----	-----	-----	56¾ June 9	103 Jan. 7
559	6,618	Waldorf System Inc	*	7⅛	Sale	7⅜	Sale	7	7¼	6⅞ Nov. 4	7½ Nov. 17	5¾ Mar. 30	8⅞ Jan. 6
2,285	13,523	Warren Bros	*	3½	3¾	3⅛	3⅜	4	4¼	3¼ Nov. 2	4¾ Nov. 14	1⅞ Mar. 31	4⅞ July 15
280	608	Warren (S.D.) & Co com	*	20	23	22	24¾	21¾	-----	21½ Nov. 17	23 Nov. 15	19 Sept. 1	26 July 19

* No par value. x Ex-dividend.

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Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales		1938	1937	Bond Sales	1938	1937
November	Shares	104,267	184,331	November	------	------
Jan. 1 to Nov. 30		1,228,640	2,300,861	Jan. 1 to Nov. 30	$14,000	$24,000

AGGREGATE SALES In November $	AGGREGATE SALES Since Jan. 1 $	PITTSBURGH STOCK EXCHANGE BONDS	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
------	14,000	Pittsburgh Brewing 6s...1949	-----	-----	-----	-----	108⅛	-----	------	------	107 Mar. 10	111 Mar. 4
Shares	Shares	STOCKS										
2,578	11,521	Allegheny Ludlum Steel....*	17½	Sale	22⅛	Sale	24	Sale	21¾ Nov. 1	29⅝ Nov. 12	11⅞ Mar. 31	29⅝ Nov. 12
------	353	Preferred....100	-----	-----	108	-----	108¼	-----	------	------	x105 Feb. 15	110 Sept. 8
350	2,164	Arkansas Nat Gas Corp....*	-----	-----	-----	-----	-----	-----	2¾ Nov. 23	3½ Nov. 10	2⅛ Oct. 6	4 Jan. 8
------	1,438	Preferred....10	-----	-----	-----	-----	-----	-----	------	------	4¼ Mar. 30	6¾ Jan. 6
2,768	11,727	Armstrong Cork Co....*	32⅝	Sale	47¼	Sale	51	Sale	47¼ Nov. 1	53 Nov. 14	24¾ Mar. 29	53 Nov. 14
1,957	23,660	Blaw-Knox Co....*	12	Sale	18⅜	Sale	-----	-----	16 Nov. 28	19⅛ Nov. 14	10⅜ Mar. 30	19⅛ July 25
322	3,308	Byers (A M)....*	-----	-----	-----	-----	11⅞	Sale	11⅞ Nov. 30	15¼ Nov. 10	6¼ Mar. 30	15¼ Nov. 10
5,973	89,388	Carnegie Metals....1	1⅛	Sale	80c	Sale	65c	Sale	60c Nov. 16	80c Nov. 1	50c May 23	1¾ Jan. 8
395	15,542	Clark (D L) Candy....*	3¾	4	6	7⅛	-----	7¼	7 Nov. 28	7⅛ Nov. 9	3¼ Jan. 5	7½ July 21
1,672	33,229	Columbia Gas & Electric...*	8⅝	Sale	8¾	Sale	6⅞	Sale	6⅞ Nov. 22	8⅞ Nov. 3	5 Mar. 30	9¾ Oct. 17
100	250	Consolidated Ice common...*	-----	-----	25c	Sale	25c	-----	25c Nov. 1	25c Nov. 1	25c Aug. 29	25c Aug. 29
------	1,770	Preferred....*	-----	-----	-----	-----	-----	-----	------	------	1½ Oct. 5	2¼ Jan. 4
20	441	Copperweld Steel....10	-----	-----	-----	-----	-----	-----	25⅞ Nov. 28	25⅞ Nov. 28	19 June 14	30½ Aug. 8
------	377	Crandall McK & Hend....*	7	-----	7	9	7	9	------	------	7 Jan. 29	7¼ Oct. 7
116	6,315	Devonian Oil....10	19	19½	17	-----	18	18¾	18 Nov. 29	18 Nov. 29	16¾ Sept. 28	20 Feb. 1
931	26,211	Duquesne Brewing....5	12½	Sale	11	11½	11	12	10½ Nov. 19	11¼ Nov. 22	8 Apr. 16	14 Jan. 18
------	865	Electric Products....*	-----	10	-----	-----	5	-----	------	------	6½ Apr. 23	9¾ Mar. 2
415	4,848	Follansbee Bros pref....100	8	10	13½	17	14	Sale	14 Nov. 3	15 Nov. 4	5 Mar. 26	20 Oct. 22
8,165	35,440	Fort Pitt Brewing....1	70c	75c	75c	85c	90c	Sale	85c Nov. 3	90c Nov. 19	70c Feb. 15	95c July 20
------	806	Harb-Walker Refrac com...*	-----	-----	-----	-----	-----	-----	------	------	15¼ Mar. 30	32½ July 28
------	225	Horne (Jos) common....100	-----	-----	-----	-----	-----	-----	------	------	11½ Jan. 22	12½ Apr. 28
10	10	Preferred....100	-----	-----	-----	-----	-----	-----	107 Nov. 9	107 Nov. 9	107 Nov. 9	107 Nov. 9
10	136	Jeannette Glass preferred100	-----	-----	-----	-----	20	25	25 Nov. 22	25 Nov. 22	25 Jan. 11	40 Feb. 3
------	252	Jones & Laughlin St'l pref 100	-----	-----	-----	-----	-----	-----	------	------	50½ Apr. 4	73½ Jan. 24
270	8,352	Koppers Gas & Coke pref..100	100½	Sale	81½	85	69	Sale	69 Nov. 30	84 Nov. 4	69 Nov. 30	105 Jan. 15
4,076	63,525	Lone Star Gas....*	7¼	Sale	10	Sale	9⅛	9½	9¼ Nov. 29	10¼ Nov. 3	6⅝ Mar. 31	10½ July 26
1,225	13,925	McKinney Manufacturing...*	1	-----	90c	-----	50c	Sale	50c Nov. 30	1 Nov. 10	50c Nov. 30	1½ Feb. 18
------	3,596	Mesta Machine....5	37⅝	Sale	-----	-----	-----	-----	------	------	27⅝ Mar. 30	44 Oct. 25
6,279	48,959	Mountain Fuel Supply....10	6¼	Sale	5⅝	Sale	5	Sale	5 Nov. 23	5⅞ Nov. 15	4⅜ Apr. 1	6⅝ Jan. 12
7,411	37,102	Nat Fireproofing Corp com..5	1⅛	2	2¾	3	2¾	Sale	2¾ Nov. 30	3¾ Nov. 12	1½ Mar. 28	3¾ Nov. 12
------	411	Penn Federal Corp common..*	1¼	-----	1	-----	1	-----	------	------	1 May 18	1½ Mar. 9
10	90	4½% Preferred....50	24	-----	20⅞	-----	20⅞	-----	24 Nov. 21	24 Nov. 21	24 Nov. 21	25 Jan. 8
------	44,210	Phoenix Oil com....25c	4c	5c	1c	3c	-----	-----	------	------	2c May 13	5c Jan. 10
------	5,500	Preferred....1	5c	10c	-----	-----	-----	-----	------	------	5c Feb. 1	7c Jan. 12
100	3,786	Pittsburg Brewing....*	3	Sale	2⅛	2¼	2	2⅛	2⅛ Nov. 16	2⅛ Nov. 16	2 Mar. 31	3 Jan. 3
190	3,486	Preferred....*	20¾	22½	26	29	-----	29	26 Nov. 9	27¼ Nov. 28	19¼ Mar. 30	30 July 18
555	560	Pittsburgh Coal Co com...100	-----	-----	-----	-----	-----	-----	6 Nov. 15	6⅞ Nov. 16	5⅜ Mar. 18	6⅞ Nov. 16
------	100	Preferred....100	-----	-----	-----	-----	-----	-----	------	------	24⅜ Apr. 2	24⅜ Apr. 2
------	3,196	Pittsburgh Forgings....1	-----	-----	-----	-----	-----	-----	------	------	4⅞ Mar. 25	11⅜ Oct. 25
14	1,171	Pittsburgh Oil & Gas....5	1½	Sale	-----	2½	1½	2½	1½ Nov. 7	1½ Nov. 7	1 July 22	1½ Jan. 3
300	7,633	Pittsburgh Plate Glass....25	86¾	Sale	-----	-----	-----	-----	107½ Nov. 26	113 Nov. 10	56 Apr. 2	114½ Oct. 17
1,734	21,961	Pitts Screw & Bolt Corp....*	7	-----	-----	-----	8½	Sale	8¼ Nov. 3	9¼ Nov. 14	4¾ May 27	9¼ Nov. 14
260	3,218	Pittsburgh Steel Foundry...*	7¾	11	6½	9	-----	10	9 Nov. 10	9 Nov. 10	6 Mar. 30	11 Oct. 24
15	37	Preferred....100	-----	-----	-----	-----	-----	-----	45 Nov. 25	45 Nov. 25	40 Aug. 9	45 Nov. 25
328	3,581	Plymouth Oil Co....5	-----	-----	-----	-----	21⅞	Sale	21 Nov. 5	22¼ Nov. 12	15⅜ Mar. 30	25⅛ July 25
100	10,800	Renner Co....1	1	1⅛	70c	90c	65c	85c	70c Nov. 3	70c Nov. 3	70c Nov. 3	1¼ Jan. 10
75	3,255	Reymer & Bros common....*	2	-----	3¼	-----	-----	-----	3¼ Nov. 23	3¼ Nov. 23	2 Jan. 6	4 Oct. 29
------	353	Ruud Mfg....5	-----	-----	-----	10	5	10	------	------	9 Sept. 23	14½ Jan. 20
8,300	47,700	San Toy Mining....1	1c	2c	1c	2c	1c	2c	1c Nov. 18	1c Nov. 18	1c Jan. 14	3c June 30
1,918	32,592	Shamrock Oil & Gas....1	2½	2¾	2¼	2¾	2½	Sale	2⅜ Nov. 10	2½ Nov. 12	1½ Apr. 1	4 Jan. 12
------	20	6% preferred....100	-----	100	-----	52	-----	52	------	------	50 Oct. 10	70 Mar. 16
------	1,519	6% Preferred....10	7	Sale	5	-----	5	-----	------	------	5 Sept. 28	7⅛ June 25
------	1,654	Standard Steel Spring....*	7⅝	9	-----	-----	-----	-----	------	------	6¼ Mar. 25	24 Oct. 5
761	8,836	United Engine & Fdy....5	30⅝	Sale	38⅛	Sale	35⅛	Sale	32⅜ Nov. 28	38⅛ Nov. 1	22 Mar. 31	39⅜ Oct. 14
51	3,552	United States Glass....1	1¼	Sale	-----	-----	-----	1	50c Nov. 16	50c Nov. 16	50c Aug. 25	1½ Jan. 14
------	538	Voting trust certificates...1	-----	-----	-----	-----	-----	-----	------	------	65c Sept. 26	1 Oct. 1
110	2,890	Vanadium Alloy Steel....*	-----	-----	25	29	27	Sale	25 Nov. 30	27 Nov. 16	25 Sept. 26	45 Jan. 7
850	21,584	Victor Brewing Co....1	60c	65c	45c	50c	40c	45c	40c Nov. 17	50c Nov. 2	35c Sept. 6	65c Feb. 15
------	50	Waverly Oil Works A....*	-----	4	-----	-----	-----	-----	------	------	2½ June 30	2½ June 30
3,327	37,251	Westinghouse Air Brake....*	24	Sale	26½	Sale	28¾	Sale	26⅜ Nov. 2	33 Nov. 9	15⅞ Mar. 31	33 Nov. 9
848	12,582	Westghouse El & Mfg....50	100⅛	Sale	-----	-----	116⅛	Sale	111⅝ Nov. 28	124⅞ Nov. 12	62¼ Mar. 31	124⅞ Nov. 12
		UNLISTED.										
------	2,015	Lone Star Gas 6½% pref..100	112	-----	-----	-----	-----	-----	------	------	108 Apr 27	112 Jan. 1
1,027	6,822	Pennroad Corp v t c....1	2½	Sale	-----	-----	-----	-----	1⅝ Nov. 19	2 Nov. 9	1⅜ June 18	3 Jan. 10

* No par value. x Ex-dividend.

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Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

	Stock Sales	1938	1937		Stock Sales	1938	1937
November	Shares	304,997	333,411	Jan. 1 to Nov. 30	Shares	3,730,037	4,651,040

AGGREGATE SALES November Shares	AGGREGATE SALES Since Jan. 1 Shares	DETROIT STOCK EXCHANGE STOCKS	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
2,400	26,651	Allen Elec & Equipment	1	1/16	Sale	1¾	Sale	1½	Sale	1½ Nov. 29	1⅞ Nov. 9	1/16 Jan. 3	1⅞ Nov. 9
1,200	36,798	Auto City Brewing common	*	1/16	Sale	36c	40c	38c	40c	40c Nov. 10	40c Nov. 10	33c Sept. 20	¾ Jan. 15
10,646	96,597	Baldwin Rubber common	1	6⅛	7	8¼	8¾	7½	Sale	7½ Nov. 30	9⅛ Nov. 9	4¾ Mar. 31	9¼ Jan. 15
------	676	Bohn Aluminum & Brass	5	-----	-----	-----	-----	-----	-----	-----	-----	28 Aug. 2	28¾ Oct. 27
1,546	12,328	Bower Roller Bearing	5	-----	20	25	27½	23	27½	25⅝ Nov. 25	28 Nov. 12	12⅜ Mar. 31	28 Nov. 12
7,735	104,977	Briggs Mfg Co common	*	-----	-----	34⅛	Sale	30¼	Sale	28 Nov. 28	36 Nov. 9	13½ Mar. 31	37¼ Aug. 25
3,160	36,426	Brown-McLaren Mfg Co	1	-----	-----	1⅞	Sale	1½	Sale	1½ Nov. 28	2 Nov. 9	1 May 18	2⅛ Oct. 26
3,151	35,344	Burroughs Adding Mach	*	16	-----	18½	20¾	18⅝	Sale	18½ Nov. 3	19⅝ Nov. 10	15¼ June 1	21⅜ July 26
4,155	69,504	Burry Biscuit Corp	12½c	1¾	2¼	3	Sale	2⅞	3	2⅞ Nov. 22	3⅜ Nov. 12	1⅝ June 7	3¾ July 19
------	500	Capital City Products	*	-----	-----	-----	-----	-----	-----	-----	-----	7½ June 29	9⅝ Oct. 7
------	1,125	Casco Products Corp	*	-----	-----	-----	-----	-----	-----	-----	-----	11 Mar. 5	22½ Aug. 26
565	1,365	Chamberlin Metal Weather Strip Co common	5	-----	-----	-----	-----	-----	-----	7½ Nov. 4	8 Nov. 10	5½ Sept. 28	8 Nov. 10
5,538	149,048	Chrysler Corp common	5	48⅞	Sale	83	Sale	80¼	Sale	80¼ Nov. 21	88¼ Nov. 9	36 Mar. 31	88¼ Nov. 9
420	16,378	Consolidated Paper com	10	14	Sale	12⅞	14⅛	12⅞	16⅝	14¼ Nov. 4	15 Nov. 23	12¼ Aug. 26	15⅝ Feb. 2
1,317	16,949	Consumers Steel Prod	1	-----	-----	1½	Sale	1⅛	1¼	1¼ Nov. 7	1½ Nov. 1	70c May 27	1½ June 24
1,700	5,611	Continental Motors com	1	1¼	Sale	1½	2	2	Sale	1½ Nov. 5	2 Nov. 29	1 May 5	2 Nov. 29
150	1,027	Crowley, Milner & Co com	*	3¼	3¾	3¾	-----	3	-----	3¾ Nov. 28	3¾ Nov. 28	2¾ May 25	4⅝ Jan. 17
------	688	Cunningham Drug Sts	2.50	-----	-----	-----	-----	-----	-----	-----	-----	13 Mar. 28	15¼ Jan. 27
120	995	Deisel Wemmer Gilb com	10	-----	-----	14¾	-----	-----	-----	15¾ Nov. 5	15¾ Nov. 5	11½ Mar. 23	15¾ Nov. 5
9,002	33,291	Detroit & Cleveland Nav com	10	1¼	Sale	80c	Sale	79c	Sale	75c Nov. 7	85c Nov. 19	75c Nov. 7	1⅞ Jan. 8
395	7,265	Detroit Edison com	100	93½	-----	110	114¼	112½	Sale	112 Nov. 19	114⅞ Nov. 10	77 Mar. 30	114⅞ Nov. 10
4,970	29,990	Detroit Gray Iron Fdy	1	1½	Sale	1⅞	Sale	1¾	Sale	1¾ Nov. 16	2 Nov. 9	1¼ Mar. 29	2⅛ July 19
5,480	74,926	Detroit Mich Stove common	1	2¼	Sale	2¼	Sale	2	2⅛	2 Nov. 22	2½ Nov. 9	1⅜ May 27	3¼ Jan. 11
4,550	62,430	Detroit Paper Products	1	2½	3	2⅝	Sale	2	2¼	2⅛ Nov. 29	2⅝ Nov. 1	1¾ June 1	3⅞ July 20
790	6,401	Detroit Steel Corp com	5	12	17	13	Sale	14¼	15½	13 Nov. 1	14 Nov. 9	10 May 31	16 Jan. 10
------	950	Detroit Steel Products	*	-----	-----	-----	-----	-----	-----	-----	-----	15¾ Mar. 26	30 Aug. 5
------	4,895	Eaton Mfg Co common	4	-----	-----	-----	-----	-----	-----	-----	-----	12 Apr. 2	23 Oct. 24
------	2,240	Eureka Vacuum Cleaner	*	-----	4	-----	-----	-----	-----	-----	-----	2⅝ Mar. 29	6 Oct. 19
3,525	35,508	Ex-Cell-O Corporation	3	9½	-----	18	19⅜	20	Sale	19¼ Nov. 19	21 Nov. 9	9 Mar. 29	21 Nov. 9
1,770	20,278	Federal Mogul common	*	8	Sale	13¼	Sale	13¼	14	13⅛ Nov. 22	14⅜ Nov. 10	6 Mar. 31	14½ Oct. 28
572	9,489	Federal Motor Truck com	*	2½	-----	4⅝	5¼	-----	5¼	4¾ Nov. 25	5¼ Nov. 9	2¼ Mar. 31	5⅝ Aug. 9
------	685	Federal Screw Works com	*	-----	4⅞	-----	-----	-----	-----	-----	-----	3 Apr. 19	4⅛ Jan. 10
4,920	62,180	Frankenmuth Brewing com	1	1¼	1⅜	1⅛	1¾	1⅞	Sale	1⅝ Nov. 3	1⅞ Nov. 18	1 Mar. 30	2 July 19
1,245	11,435	Fruehauf Trailer Co com	1	8	-----	11	12⅛	11½	Sale	11½ Nov. 25	12⅛ Nov. 16	5½ Mar. 31	12⅛ Nov. 16
3,212	787,149	Gar Wood Industries com	3	5¼	Sale	7⅝	Sale	6¼	Sale	6¼ Nov. 28	7⅞ Nov. 9	4¼ Mar. 29	8 Oct. 27
------	1,207	Gemmer Mfg Co class A	*	26¼	34⅛	26	32	26	31	-----	-----	23 Apr. 29	31 Sept. 30
------	470	Class B	*	13	18	8	15	8	14	-----	-----	11½ May 14	13 June 30
1,552	21,697	General Finance Corp com	1	3⅞	4	3¼	3½	3	3¼	3½ Nov. 4	x3¾ Nov. 14	2 June 7	4⅛ Jan. 11
17,544	225,491	General Motors com	10	29½	Sale	49¼	49¾	48⅜	Sale	46⅝ Nov. 28	53½ Nov. 9	25¾ Mar. 31	53½ Nov. 9
4,080	89,375	Goebel Brewing Co com	1	3	Sale	-----	-----	2½	Sale	2½ Nov. 22	2⅞ Nov. 10	2⅛ Sept. 26	3⅞ Jan. 11
3,723	77,355	Graham-Paige Motor com	1	1⅝	Sale	1¾	Sale	1⅜	Sale	1¼ Nov. 29	1⅞ Nov. 1	70c June 13	1⅞ Jan. 10
400	8,495	Grand Valley Brew common	1	½	¾	38c	Sale	33c	37c	34c Nov. 28	38c Nov. 1	31c Oct. 11	70c Feb. 16
960	12,523	Hall Lamp com	*	2⅜	-----	2	2¾	2¼	2¾	2½ Nov. 15	2¾ Nov. 9	2 Mar. 26	3½ July 25
------	378	Home Dairy class A	*	7½	9¼	7	7¾	7	-----	-----	-----	7 Oct. 13	7½ June 15
1,247	12,805	Hoover Steel Ball com	10	10½	12	10	11¼	11½	12½	10⅞ Nov. 14	11½ Nov. 29	6½ Mar. 30	12½ Jan. 13
766	7,418	Hoskins Mfg Co common	2.50	-----	16½	15¾	16½	15¾	Sale	15¾ Nov. 7	15¾ Nov. 7	14⅞ Sept. 26	17¼ Aug. 3
------	963	Houdaille-Hershey class A	*	-----	-----	-----	-----	-----	-----	-----	-----	22¼ Mar. 7	33¾ Oct. 19
8,133	99,485	Class B	*	8	10½	16½	17¼	14⅞	Sale	14⅛ Nov. 28	17¾ Nov. 9	6 Mar. 30	17¾ Oct. 19
4,968	70,134	Hudson Motor Car	*	7	Sale	9	9½	7	8	7½ Nov. 29	9⅜ Nov. 4	5⅛ Mar. 30	10 July 29
5,820	85,356	Hurd Lock & Mfg Co com	1	5/16	Sale	75c	Sale	62c	65c	62c Nov. 29	80c Nov. 2	37c Apr. 4	85c Oct. 27
3,640	78,397	Kingston Products Corp	1	2⅜	Sale	2¾	2⅞	2¼	Sale	2¼ Nov. 28	2⅞ Nov. 4	1¾ Mar. 29	3½ Jan. 10
1,500	25,842	Kinsel Drug Co com	1	⅝	11/16	60c	Sale	50c	54c	50c Nov. 19	65c Nov. 1	40c Mar. 31	¾ Jan. 10
5,086	45,539	Kresge (S S) Co com	10	15	-----	20⅝	Sale	20¾	Sale	20½ Nov. 28	22¼ Nov. 9	15⅛ Mar. 30	22¼ Nov. 9
2,350	9,325	Lakey Fdy & Mach common	1	2⅛	-----	2⅞	Sale	3⅜	3¾	2⅞ Nov. 1	3⅝ Nov. 14	1½ Mar. 31	3⅝ Nov. 14
358	1,501	Mahon (R C) class A pref	*	18	19¼	20½	25	23¼	Sale	22 Nov. 3	25 Nov. 14	17 Mar. 19	25 Nov. 14
4,130	48,429	Masco Screw Products	1	1⅛	1¼	1⅛	1¼	1⅛	1¼	1⅛ Nov. 2	1⅜ Nov. 9	80c June 10	1⅝ Jan. 10
------	2,393	McAleer Mfg Co com	*	1⅜	3⅛	85c	1½	86c	1	-----	-----	60c Mar. 26	1½ Jan. 17
27,081	179,605	McClanahan Oil Co com	1	½	Sale	29c	Sale	27c	29c	25c Nov. 28	30c Nov. 3	25c Mar. 31	55c Apr. 18
2,882	18,532	McClanahan Refineries	1	1/16	⅞	90c	Sale	77c	88c	88c Nov. 28	1 Nov. 7	60c Sept. 10	1¾ Jan. 11
570	5,770	Mich Steel Tube Prod	2.50	6	7¾	8½	9	8	9¼	8⅝ Nov. 4	10½ Nov. 7	5 May 31	10½ Nov. 7
2,780	15,656	Michigan Sugar com	*	½	⅝	57c	60c	45c	55c	50c Nov. 25	60c Nov. 4	32c Sept. 14	¾ Jan. 2
110	3,371	Preferred	10	3¼	-----	3⅜	4	▲3⅜	4	3⅜ Nov. 28	3⅜ Nov. 28	3¼ Mar. 29	5 Feb. 21
265	14,580	Micromatic Hone Corp	1	2½	3¼	3	3⅜	▲2⅝	3	2⅞ Nov. 22	2⅞ Nov. 22	2¾ Mar. 25	4½ Feb. 26
4,280	39,592	Mid-West Abrasive com	50c	1⅛	Sale	1⅞	2⅛	1¾	Sale	1¾ Nov. 28	2¼ Nov. 9	87c June 7	2¼ Oct. 26
2,045	79,728	Moore (Tom) Distillery Co	1	1⅛	Sale	51c	Sale	45c	Sale	45c Nov. 30	59c Nov. 1	40c June 13	1⅞ Jan. 6
1,019	15,670	Motor Products Corp com	*	-----	-----	20	Sale	-----	22½	18 Nov. 28	20 Nov. 1	11 Mar. 31	22¾ July 25
2,700	14,925	Motor Wheel com	5	9½	-----	13⅞	Sale	-----	-----	13⅞ Nov. 1	17 Nov. 9	8½ June 11	17 Nov. 9
9,233	148,422	Murray Corp common	10	5	5½	9⅛	9½	8¼	Sale	8 Nov. 28	9⅞ Nov. 9	4⅛ Mar. 29	10⅛ July 25
155	1,889	Muskegon Piston Rg com	2.50	9⅛	-----	12	13	10½	13	12⅜ Nov. 9	12⅜ Nov. 9	6½ June 2	12⅜ Nov. 9
13,738	124,321	Packard Motor Co com	*	4⅛	4⅜	5⅜	Sale	4⅝	Sale	4⅝ Nov. 29	5¾ Nov. 9	3¼ Mar. 31	5⅞ Oct. 27
4,486	52,495	Parke Davis & Co	*	30	32	41⅞	Sale	41½	42	40¾ Nov. 28	42 Nov. 2	31½ Mar. 30	42 Oct. 14
830	10,216	Parker Rust Proof com	2.50	14⅝	-----	-----	21	15½	21½	19⅛ Nov. 18	21 Nov. 4	14⅛ June 1	21½ Oct. 24
2,640	22,516	Parker Wolverine Co com	*	9¾	Sale	9¼	9¾	8½	10¼	9 Nov. 18	10¼ Nov. 9	6⅛ Apr. 1	12 Jan. 20
2,895	103,666	Peninsular Metal Products	1	2	Sale	2½	2⅝	2¼	Sale	2¼ Nov. 19	2⅞ Nov. 10	1¼ May 31	3½ Jan. 11
1,042	37,073	Pfeiffer Brewing Co com	*	4¾	-----	8	8¼	-----	8½	7⅞ Nov. 23	8¼ Nov. 10	4⅞ Mar. 31	8½ July 13
1,021	14,346	Prudential Investing Corp	1	1⅞	2	1¾	Sale	1¾	2⅛	1¾ Nov. 1	2⅛ Nov. 16	1⅜ May 31	2¾ July 5
1,973	26,823	Reo Motor com	5	2	-----	2¾	3⅛	2⅝	3	2⅜ Nov. 19	3¼ Nov. 9	1½ Mar. 31	3½ Oct. 24
2,605	28,063	Rickel (H W) & Co common	2	3¼	3½	3⅜	3½	3	3¼	3⅛ Nov. 15	3½ Nov. 7	2⅞ Mar. 31	4 Jan. 12
1,350	26,779	River Raisin Paper com	*	3¾	Sale	2¾	Sale	2¾	3¼	2¾ Nov. 1	3¼ Nov. 2	2 Mar. 30	4⅜ Jan. 10
855	6,293	Scotten Dillon com	10	-----	-----	25⅝	26½	25	26	25¼ Nov. 22	26½ Nov. 2	22 Jan. 5	27 Feb. 8
8,696	146,478	Standard Tube Co class B	1	2⅛	Sale	3⅛	Sale	2¾	Sale	2⅝ Nov. 14	3¼ Nov. 9	1⅞ Apr. 1	4¼ July 27
100	2,705	Stearns (Frederick) com	*	16	24	16	25	16¼	20⅛	16½ Nov. 29	16½ Nov. 29	15¾ June 15	22 Jan. 14
30	853	5% cum part pref	100	-----	-----	97	-----	97	-----	100 Nov. 16	100 Nov. 16	90 Jan 13	100 July 15
2,955	28,858	Timken Axle com	10	10	-----	-----	17⅝	16¾	Sale	16⅜ Nov. 29	19⅜ Nov. 12	8¼ Mar. 30	19⅜ Nov. 12
------	319	Preferred	100	-----	109	110	-----	109½	-----	-----	-----	103 Mar. 25	107 Jan. 20
5,200	96,147	Tivoli Brewing Co common	1	3¼	Sale	3⅜	Sale	3	3⅛	3 Nov. 21	3⅜ Nov. 1	2¾ June 16	4½ Mar. 1
100	10,000	Union Investment Co com	*	5¾	7⅜	3½	4⅝	3⅞	4¼	4 Nov. 18	4 Nov. 18	3⅛ Sept. 27	6⅛ Jan. 5
1,200	16,351	United Shirt Distributors	*	3⅞	Sale	4	5	4⅛	Sale	4 Nov. 25	4½ Nov. 9	2½ Apr. 1	5 Jan. 11
------	425	United Specialties common	1	4¾	-----	4	-----	-----	-----	-----	-----	4½ Sept. 28	5½ Sept. 8
------	200	U S Radiator com	1	4¾	-----	-----	-----	-----	5½	-----	-----	3½ Feb. 1	4½ Aug. 1
350	8,456	Universal Cooler class A	*	-----	4½	3½	4¼	3	4	3½ Nov. 18	4 Nov. 3	2½ June 3	5⅝ Jan. 1
2,640	45,748	Class B	*	1¾	2	1¾	Sale	1½	1⅞	1½ Nov. 26	1⅞ Nov. 1	1⅜ Sept. 28	3½ Jan. 12
580	4,748	Universal Products com	*	10	-----	-----	-----	16	-----	18 Nov. 9	19 Nov. 10	10½ Apr. 4	19 Nov. 10

For footnotes see page 61.

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Aggregate Sales In November	Aggregate Sales Since Jan. 1	Detroit Stock Exchange STOCKS	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
Shares	Shares											
1,396	2,517	Walker & Co class A *	17	20	22	24¾	24½	25	24 Nov. 2	25 Nov. 25	20 Jan. 13	25 Nov. 25
4,254	23,714	Class B *	2⅛	Sale	3¼	Sale	3¼	3⅜	3¼ Nov. 1	4 Nov. 2	1⅞ Apr. 8	4 Oct. 28
7,655	56,057	Warner Aircraft Corp com 1	9/16	Sale	75c	80c	75c	85c	75c Nov. 28	1 Nov. 12	53c Sept. 27	1⅜ Jan. 18
690	13,342	Wayne Screw Prod com 4	2	3/2	1⅝	2½	2½	Sale	2⅜ Nov. 28	2⅝ Nov. 12	1⅛ June 6	3¼ Jan. 14
1,500	25,600	Wolverine Brewing Co com 1	5/16	⅜	16c	27c	15c	27c	15c Nov. 14	18c Nov. 7	⅛ Oct. 7	⅜ Jan. 6
------	5,123	Wolverine Tube Co com 2	4	-----	8	9½	7¾	8⅜	-----	-----	3¾ May 31	9 Oct. 24
------	20	Preferred 100	82½	-----	80	100	74¾	100	-----	-----	80¼ Apr. 2	80¼ Apr. 2
700	3,595	Young (L A) Spring & Wire *	12	25¼	-----	-----	-----	-----	22 Nov. 17	23⅛ Nov. 9	13½ Jan. 4	23¾ Oct. 21
		Unlisted Dept.—										
1,621	18,695	American Radiator *	-----	-----	-----	-----	16¼	Sale	16⅛ Nov. 22	18⅝ Nov. 12	9⅛ Mar. 30	19 Oct. 15
281	2,094	Amer Tel & Tel Co 100	-----	-----	147⅞	Sale	148	Sale	146⅛ Nov. 19	150 Nov. 14	126½ Apr. 8	150 Nov. 14
766	2,616	Borden Company 25	-----	-----	17¼	Sale	-----	-----	16¾ Nov. 25	18⅛ Nov. 9	15¼ June 17	18⅛ Nov. 9
726	8,153	Borg Warner Corp com 5	-----	-----	32	Sale	30½	Sale	30¼ Nov. 29	35⅛ Nov. 9	18½ May 26	36½ Oct. 19
1,950	22,892	Commonw & Southern Corp *	1⅞	Sale	-----	-----	1½	Sale	1½ Nov. 26	2 Nov. 4	1 Mar. 26	2¼ Oct. 27
789	8,215	Consolidated Oil Co *	-----	-----	8⅞	Sale	-----	-----	8¾ Nov. 16	9¼ Nov. 9	8 May 25	10¾ July 21
652	4,371	General Foods Corp *	-----	-----	-----	-----	-----	-----	36 Nov. 28	40⅛ Nov. 9	25½ May 16	40⅛ Nov. 9
4,732	38,086	Hupp Motor Car Corp 1	1¼	Sale	-----	-----	2½	Sale	2 Nov. 18	2¾ Nov. 25	½ June 15	2¾ Oct. 6
2,177	10,760	Kennecott Copper Corp *	-----	-----	46⅝	Sale	43¾	Sale	42⅛ Nov. 21	48½ Nov. 9	26⅝ May 27	51 Oct. 17
1,527	7,054	Kroger Groc & Bak Co *	-----	-----	21⅝	Sale	20⅜	Sale	19⅝ Nov. 5	21⅝ Nov. 1	13⅛ May 28	21⅛ Nov. 1
3,120	40,606	Nash-Kelvinator Corp 5	10	Sale	10¼	Sale	8⅞	Sale	8¾ Nov. 28	10⅞ Nov. 9	6⅜ Apr. 1	12⅝ Jan. 10
1,030	5,546	National Dairy Products *	-----	-----	-----	-----	-----	-----	12⅞ Nov. 23	14⅝ Nov. 12	11¾ Sept. 24	16⅛ July 25
6,715	64,821	N Y Central RR 100	17½	Sale	19¼	Sale	18⅝	Sale	17⅝ Nov. 28	21¾ Nov. 10	10 Mar. 29	21¾ Nov. 10
190	2,984	Purity Bakeries Corp *	-----	-----	14⅝	Sale	-----	-----	13⅛ Nov. 28	14⅝ Nov. 16	8⅜ May 26	14⅝ Oct. 31
716	9,007	Socony-Vacuum Corp 25	-----	-----	13⅜	Sale	-----	-----	12¾ Nov. 18	14⅛ Nov. 12	10⅛ Mar. 29	16⅜ Jan. 11
1,746	12,117	Standard Brands Inc *	-----	-----	-----	-----	6⅞	Sale	6¾ Nov. 29	7⅝ Nov. 9	6¼ Mar. 30	9¼ Jan. 12

* No par value. *a* Deferred delivery sales. *r* Sold for cash. *x* Ex-dividend.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE PHILADELPHIA STOCK EXCHANGE

Stock Sales		1938	1937	Bond Sales	1938	1937
November	Shares	343,764	231,960	November	$141,000	$75,000
Jan. 1 to Nov. 30		2,924,513	*a*4,340,991	Jan. 1 to Nov. 30	836,700	779,600

Aggregate Sales In November	Aggregate Sales Since Jan. 1	Philadelphia Stock Exchange BONDS	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	Prices in November Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Range Since Jan. 1 Highest Sale Prices
$	$											
139,000	569,700	Elec & Peoples tr ctfs 4s 1945	6	8	6	6⅝	8	8⅞	6⅝ Nov. 9	9½ Nov. 21	5 Apr. 4	9½ Nov. 21
------	3,000	Lehigh Valley 4s 1948	-----	-----	-----	-----	-----	-----	-----	-----	64 May 26	72 Mar. 23
------	5,000	4½s 2003	-----	-----	-----	-----	-----	-----	-----	-----	6½ Sept. 7	6½ Sept. 7
------	1,000	Pennsylvania 4½s 1965	-----	-----	-----	-----	-----	-----	-----	-----	101 Jan. 24	101 Jan. 24
2,000	18,000	Peoples Pass tr ctfs 4s 1943	18¼	25	9½	12	14	18	12 Nov. 17	12 Nov. 17	9 Sept. 6	20 Jan. 13

Shares	Shares	STOCKS Par										
2,522	15,526	American Stores *	8	8¾	8¾	9⅛	8¼	Sale	8¼ Nov. 30	11⅝ Nov. 9	5 Aug. 6	11⅝ Jan. 18
1,816	40,615	American Tel & Tel 100	144⅛	Sale	147⅞	Sale	148⅞	Sale	147⅛ Nov. 2	150 Nov. 14	111⅛ Mar. 30	150 Nov. 14
------	733	Bankers Sec Corp pref 50	-----	-----	16	18	16	24⅞	-----	-----	15 Mar. 31	16⅝ Mar. 18
460	6,473	Barber Co 10	15	15½	22⅜	Sale	18¼	18¾	18⅝ Nov. 28	23⅜ Nov. 1	12¼ Mar. 31	23⅜ Oct. 24
1,278	10,857	Bell Tell Co of Pa pref 100	115¾	118	117	Sale	118¾	Sale	117 Nov. 1	119 Nov. 29	112¾ July 9	119⅛ Jan. 21
3,473	23,587	Budd (E G) Mfg Co *	4⅝	Sale	5½	6¼	6	Sale	6 Nov. 7	7⅛ Nov. 17	3⅜ Mar. 29	7⅛ Nov. 17
20	48	Preferred 100	-----	-----	-----	-----	-----	-----	46½ Nov. 9	48 Nov. 14	42 Jan. 26	43½ Feb. 2
800	9,702	Budd Wheel Co *	3⅞	Sale	4¾	5¼	4¼	5	4⅛ Nov. 22	5½ Nov. 14	2⅞ Mar. 28	5⅝ Aug. 24
1,428	55,473	Chrysler Corp 5	47½	Sale	83⅛	Sale	80⅞	Sale	81½ Nov. 1	88¼ Nov. 9	36 Mar. 31	88¼ Nov. 9
210	2,573	Curtis Pub Co common *	-----	-----	-----	-----	6	Sale	6 Nov. 26	6⅛ Nov. 28	4⅝ Mar. 30	8⅛ Aug. 8
1,250	79,443	Electric Storage Battery *	26⅛	Sale	32⅞	Sale	31⅞	Sale	31⅛ Nov. 19	34⅞ Nov. 9	21⅞ Mar. 31	34⅞ Nov. 9
5,479	95,513	General Motors 10	29⅞	Sale	50	Sale	49	Sale	48⅝ Nov. 26	53¾ Nov. 9	25½ Mar. 31	53¾ Nov. 9
35	928	Horn & Hardart (Phila) com *	95	102	120	Sale	118	124	120 Nov. 9	121 Nov. 15	100¾ Jan. 11	121 Nov. 15
143	2,017	Horn & Hardart (N Y) com *	22½	23¾	33	35	36	Sale	34 Nov. 16	36 Nov. 30	21¼ Feb. 1	36 Oct. 6
2,155	18,103	Lehigh Coal & Navigation *	3¾	4	4¾	Sale	3½	3¾	3⅜ Nov. 22	4¾ Nov. 1	3 May 31	5⅛ July 6
1,177	10,708	Lehigh Valley 50	5⅞	Sale	5¾	6	4⅝	Sale	4½ Nov. 23	6½ Nov. 9	3 Mar. 30	7¼ July 25
1,545	17,050	Nat'l Power & Light *	7½	Sale	8¾	Sale	7⅞	8⅛	7½ Nov. 29	9½ Nov. 9	4⅞ Mar. 29	9¾ Oct. 17
16,861	138,133	Pennroad Corp v t c *	2⅜	Sale	2	Sale	2	Sale	1¾ Nov. 2	2⅛ Nov. 9	1½ Mar. 31	2⅞ Jan. 10
15,788	123,789	Pennsylvania RR 50	21	Sale	21⅜	Sale	21	Sale	19½ Nov. 28	24⅛ Nov. 12	14½ Mar. 31	30¼ Jan. 20
------	1,317	Penna Salt Manufactur'g 50	128	145	153	168	151	157	-----	-----	123 Apr. 6	154 Oct. 5
1,485	4,085	Penn Traffic com 2½	2⅞	3⅜	2⅛	2½	2⅜	Sale	2¼ Nov. 22	2½ Nov. 30	2 Aug. 27	2⅞ Feb. 15
419	4,689	Phila Elec of Pa $5 pref *	115¼	Sale	116¾	Sale	115½	Sale	115½ Nov. 30	118¼ Nov. 22	112 Feb. 11	118¼ Nov. 22
3,031	27,691	Phila Elec Pow pref 25	29⅝	Sale	30¼	Sale	30⅝	Sale	30¼ Nov. 1	30⅝ Nov. 14	29⅛ Apr. 23	32⅛ Feb. 17
100	880	Phila Insulated Wire *	18¼	21	17	-----	17½	18	17 Nov. 15	17 Nov. 15	17 Aug. 10	19½ Feb. 17
1,911	6,482	Phila Rapid Transit 50	2	Sale	1⅝	2	1¾	2½	1½ Nov. 14	2⅞ Nov. 23	1⅛ Sept. 27	2⅞ Nov. 23
1,137	7,885	7% preferred 50	3½	Sale	3⅞	Sale	4	Sale	3½ Nov. 3	5¼ Nov. 23	2 Mar. 30	5¼ Nov. 23
4,287	11,693	Philadelphia Traction 50	5½	7	5⅞	6½	8½	Sale	6 Nov. 2	9½ Nov. 22	4¾ Apr. 27	9½ Nov. 22
------	3,095	Reo Motor Car Co	-----	-----	-----	-----	-----	-----	-----	-----	1¾ Apr. 1	3¼ Oct. 22
685	200,791	Salt Dome Oil Corp 1	13	Sale	16½	Sale	15½	16⅝	16⅜ Nov. 1	18¼ Nov. 9	10⅝ Jan. 14	2[illegible] May 10
685	6,258	Scott Paper *	37½	Sale	49	49⅝	50⅛	Sale	48⅝ Nov. 2	50⅝ Nov. 12	35¼ Mar. 31	51 Oct. 6
181	1,165	Tacony-Palmyra Bridge *	29	31	34⅛	Sale	36	38	34¾ Nov. 16	36 Nov. 22	26⅛ Mar. 30	36 July 23
2,200	23,300	Tonopah-Belmont Devel 1	1/16	⅛	1/16	-----	1/16	-----	1/16 Nov. 2	⅛ Nov. 2	1/16 Jan. 7	⅛ Feb. 15
1,630	18,705	Tonopah Mining 1	⅝	¾	½	⅝	½	⅝	⅜ Nov. 9	⅝ Nov. 2	⅜ Nov. 9	1½ Jan. 21
475	2,531	Transit Invest Corp	-----	-----	½	1	1⅛	1⅞	⅞ Nov. 21	1¼ Nov. 23	½ Mar. 31	1¼ Nov. 23
1,008	12,220	Preferred	-----	-----	¾	1	1	1⅜	⅝ Nov. 9	1¼ Nov. 22	⅝ Nov. 9	2⅛ Mar. 29
7,524	23,289	Union Traction 50	2	2½	2⅜	Sale	3⅝	Sale	2⅛ Nov. 2	4½ Nov. 21	1⅝ Jan. 6	4½ Nov. 21
2,650	42,874	United Corp common *	3¼	Sale	3⅞	Sale	3⅛	Sale	3 Nov. 28	4¼ Nov. 9	1⅞ Mar. 29	4⅝ Oct. 17
1,191	8,588	Preferred *	28⅞	Sale	35	35⅝	34⅛	Sale	32½ Nov. 29	36⅝ Nov. 9	22½ Mar. 31	37⅝ Oct. 17
32,512	296,580	United Gas Impt com *	10⅝	Sale	12⅛	Sale	11⅜	Sale	10¾ Nov. 28	12⅞ Nov. 12	8⅝ Mar. 30	12⅞ Nov. 12
601	8,753	Preferred *	105¾	106½	111⅜	Sale	114⅜	Sale	111 Nov. 1	114⅜ Nov. 30	99⅞ Mar. 15	114⅜ Nov. 30
1,045	3,877	Westmoreland, Inc *	-----	10¼	9	Sale	8¼	8⅜	8⅛ Nov. 21	9 Nov. 1	6⅞ Apr. 25	10⅛ Jan. 21
25	2,667	Westmoreland Coal *	9	10½	9	11⅞	9	10	9 Nov. 28	9 Nov. 28	8 Mar. 30	10⅛ May 16

* No par. *x* Ex-dividend. *a* Includes 647,269 rights.

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San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales		1938	1937	Bond Sales	1938	1937
November	Shares	797,953	763,974	November	------	$2,000
Jan. 1 to Nov. 30		4,987,417	6,004,883	Jan. 1 to Nov. 30	$54,000	120,000

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE BONDS	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
------	6,000	Atlas Diesel Eng Co 6%--1945	-----	89	-----	-----	-----	-----	-----	-----	78 May 12	90 Aug. 9
------	7,000	Calif Water Serv 4%-----1961	98¾	102	-----	-----	-----	-----	-----	-----	101 Jan. 7	102 Mar. 21
------	2,000	Coast Co G & E Co 4%--1965	105	-----	-----	-----	-----	-----	-----	-----	107 Feb. 17	108½ Mar. 12
------	1,000	Langendorf Unt Bak 6½s '41	99	103½	-----	-----	-----	-----	-----	-----	101¾ Mar. 26	101¾ Mar. 26
------	11,000	Market Street Ry 7s-----1940	-----	100	-----	-----	-----	-----	-----	-----	80 Aug. 24	85 June 7
------	4,000	S J Lt & Power Corp 6%-1952	-----	-----	-----	-----	-----	-----	-----	-----	130 Oct. 24	130 Oct. 24
------	2,000	South Pacific Co 4½%---1969	60	63¾	-----	-----	-----	-----	-----	-----	57¼ Feb. 17	57¼ Feb. 17
------	1,000	Union Oil Co of Calif 6%-1942	115	119	-----	-----	-----	-----	-----	-----	116¼ May 16	116¼ May 16
		UNLISTED BONDS										
		Crown Willamette Paper—										
------	2,500	1st mtge 6%----------1951	-----	-----	-----	-----	-----	-----	-----	-----	102½ Feb. 19	105⅝ June 22
		Miller & Lux—										
------	5,000	Ctf of dep 1st mtge 6% 1945	118	-----	116	-----	116	-----	-----	-----	117⅝ Jan. 26	119⅝ May 12
------	3,500	Ctf of deposit 7% notes '35	114	-----	113	-----	115¼	-----	-----	-----	117½ May 11	117½ May 11
------	5,000	So Calif Gas Co 4½% ser 1961	-----	-----	-----	-----	-----	-----	-----	-----	106½ Sept. 16	108 Feb. 10
------	2,000	So Cos Gas Co of Cal 4½% '68	-----	-----	-----	-----	-----	-----	-----	-----	103¾ Oct. 4	103¾ Oct. 4
Shares.	Shares.	STOCKS Par										
1,738	17,905	Alaska Juneau Gold M cap.10	11	11⅝	9½	9⅝	10	10¼	9½ Nov. 7	10 Nov. 29	9 Mar. 30	13⅜ Feb. 2
		Anglo-Amer Mining Corp Ltd										
1,495	26,002	Common----------1	40c	43c	25c	28c	25c	30c	23c Nov. 2	26c Nov. 10	16c June 22	45c Jan. 4
9,459	25,367	Anglo-Calif Nat'l Bank----20	14¼	14½	14½	Sale	10½	Sale	9⅜ Nov. 28	14½ Nov. 1	9⅜ Nov. 28	19 Jan. 14
4,325	47,261	Assoc Ins Fund Inc com cap10	2¾	3½	4¾	4⅞	4⅛	Sale	4½ Nov. 4	4⅞ Nov. 2	2¾ Jan. 26	5¼ Aug. 6
1,435	34,029	Atlas Imp Diesel Eng Co----5	6½	7	7¾	8	6¼	Sale	6 Nov. 26	8 Nov. 4	4½ Mar. 29	10 May 17
10	968	Bank of Calif Nat Assn cap100	185	195	190	210	190	200	195 Nov. 17	195 Nov. 17	171 Mar. 29	200 Sept. 15
1,475	1,675	Beech Aircraft Corp com----1	1⅝	2⅛	2¼	2⅞	4¼	4¾	2¾ Nov. 7	5 Nov. 25	2 Jan. 17	5 Nov. 25
450	8,514	Bishop Oil Co----------5	5	5¾	4	4¼	3¼	4	3¾ Nov. 16	4⅛ Nov. 5	3½ Mar. 30	5¾ Mar. 10
3,086	29,281	Byron Jackson com cap----*	15⅜	16¾	17	Sale	17	18½	16⅝ Nov. 3	19½ Nov. 14	13½ Mar. 31	22 July 25
327	12,193	Calamba Sugar Estate com 20	19½	20	20⅜	21⅝	20⅛	21	20 Nov. 18	20⅜ Nov. 2	17 Mar. 30	21½ Oct. 13
185	2,235	Preferred----------20	20	21	21⅛	22	20½	21½	21 Nov. 9	21 Nov. 9	19½ Mar. 17	21½ Sept. 3
103	4,071	Calaveras Cement Co com---*	2¾	4	4	6	3½	5½	4 Nov. 28	4 Nov. 28	3 Sept. 14	6¼ July 23
20	150	7% preferred----------100	-----	92½	60½	70	44	65	60 Nov. 29	60½ Nov. 3	45 May 26	61 Oct. 24
110	1,500	Calif Art Tile Corp class A--*	6½	8	13	14	12½	13	13 Nov. 17	14 Nov. 4	8 Jan. 6	14¾ July 27
------	430	Class B----------*	1	2	1.40	2.40	1.40	3	-----	-----	1.25 May 12	2.00 July 18
1,020	6,703	Calif Cotton Mills cap---100	9½	12	13	15	10	Sale	10 Nov. 30	15 Nov. 2	5½ Mar. 28	18 July 25
20,920	38,297	Calif-Engels Mining Co-----1	½	⅝	22c	Sale	25c	35c	22c Nov. 1	50c Nov. 15	15c June 6	50c Nov. 15
------	1,430	California Ink Co Inc A----*	34⅝	42½	34⅞	38¾	35¼	38¾	-----	-----	31½ Mar. 30	36½ Jan. 26
5,253	36,455	California Packing cap-----*	19⅝	Sale	21½	Sale	20¾	Sale	20½ Nov. 23	23½ Nov. 10	15¾ Mar. 30	24 Jan. 12
160	3,551	Preferred----------50	48½	50½	50	Sale	50½	51	50 Nov. 1	51 Nov. 25	45½ Apr. 7	52 July 11
------	220	California Water Serv pref100	91¼	Sale	95½	-----	95½	101	-----	-----	87 Mar. 23	98 Aug. 10
6,300	45,805	Carson Hill Gold Mg capital.1	23c	25c	25c	30c	30c	32c	30c Nov. 4	32c Nov. 12	15c Apr. 2	40c Sept. 19
2,272	22,050	Caterpillar Tractor cap----*	46	48	50	51½	45	47	46½ Nov. 16	51½ Nov. 9	30 Mar. 31	57½ July 25
80	1,690	Preferred stock---------100	99¾	100	105	Sale	103	106	103½ Nov. 22	105 Nov. 1	99⅞ Mar. 31	106⅛ July 16
16,085	204,153	Central Eureka Mg Co com--1	1.65	Sale	3⅝	Sale	4	Sale	3⅜ Nov. 2	4⅛ Nov. 22	1.65 Jan. 3	4⅛ Nov. 22
5,200	114,150	Preferred----------1	1.70	Sale	3⅝	Sale	4	Sale	3⅜ Nov. 3	4 Nov. 22	1.65 Mar. 29	4 Nov. 22
2,768	53,372	Chrysler Corp common------5	46	47½	83⅛	Sale	80½	Sale	80 Nov. 30	89 Nov. 9	37½ Mar. 29	89 Nov. 9
328	3,918	Clorox Chemical A---------*	27½	32	38¼	41	35	39½	36 Nov. 18	39¼ Nov. 14	30 Mar. 23	39¼ Nov. 14
20	667	Coast Cos Gas&El 6% 1st pf100	101½	103	104⅝	105⅝	104⅛	106⅛	104½ Nov. 25	104⅝ Nov. 4	101 Apr. 4	106½ Feb. 15
2,807	5,780	Consol Aircraft Corp com---1	17½	18⅜	18½	Sale	24	26	18½ Nov. 1	26 Nov. 23	11 Sept. 26	26 Nov. 23
		Consol Chemical Industries										
1,767	25,894	Inc class A partic pref----*	28	30	24	25	23	Sale	23 Nov. 30	25 Nov. 10	22½ May 4	33 Jan. 25
1,940	12,945	Creameries of Amer (new)---1	4⅝	Sale	4½	4⅝	4½	4⅞	4¼ Nov. 16	4¾ Nov. 10	3⅞ Mar. 25	4¾ Oct. 27
------	95	Crocker First Nat Bk SF cap100	308	375	275	325	290	325	-----	-----	290 Sept. 14	320 Jan. 5
17,219	218,971	Crown Zellerb Corp com (new)	9¼	Sale	14⅛	Sale	13¼	Sale	12⅜ Nov. 29	15⅛ Nov. 9	7⅛ Mar. 29	15⅛ Nov. 9
1,440	15,350	Preferred (new)----------	64½	Sale	87⅜	88	90½	Sale	88 Nov. 2	92 Nov. 15	56 Mar. 31	92 Nov. 15
------	1,533	Cypress Abbey Co common--2	72c	1.00	75c	1	75c	1	-----	-----	75c July 19	100 Sept. 30
1,009	11,470	Di Giorgio Fruit Corp com.10	4	4½	3	4	2	2½	2½ Nov. 23	3¼ Nov. 3	2½ Nov. 23	5⅛ Jan. 11
1,090	4,905	Preferred----------100	23	24¾	19	20	16	16⅝	16 Nov. 18	19 Nov. 3	16 Nov. 18	28 Jan. 13
100	5,760	Doernbecker Mfg Co---------	4	4½	4	4½	3¾	4¼	4 Nov. 7	4 Nov. 7	3½ Oct. 5	5 Jan. 20
874	874	Electrical Products Corp---4	-----	-----	10	10⅜	9¾	11	10 Nov. 4	10⅝ Nov. 18	10 Nov. 4	10⅝ Nov. 18
238	3,154	El Dorado Oil Works cap---*	16	19	20⅛	24	19⅝	22	21⅝ Nov. 28	21⅝ Nov. 28	15½ Mar. 23	21⅝ Nov. 28
3,687	30,496	Emporium Capwell cap------*	10⅜	11½	14½	15½	14½	Sale	14⅜ Nov. 5	15¾ Nov. 10	9½ Mar. 31	15¾ Oct. 27
1,260	7,040	Preferred----------50	28½	Sale	36	Sale	34	Sale	34 Nov. 14	36½ Nov. 1	26¼ Mar. 25	37 July 6
1,283	19,724	Emsco Derrick & Eq Co cap.5	8½	9½	9¼	10¼	9⅛	10⅛	9¼ Nov. 22	11 Nov. 7	6½ Mar. 31	11¾ Oct. 14
110	600	Ewa Plantation----------20	43	45	36	46	35⅛	Sale	35 Nov. 18	35 Nov. 18	30 June 16	46½ Feb. 23
190	1,434	Fireman's Fund Indem cap 10	34	40	39	42	35	40	40 Nov. 14	42 Nov. 9	33 Mar. 31	42 Nov. 9
450	8,202	Fireman's Fund Insur cap 25	69	Sale	82	83¾	84	Sale	83 Nov. 3	85½ Nov. 23	62 Mar. 31	88 June 30
910	18,343	Food Machinery Corp com.10	29½	Sale	31¾	32¾	34¼	35	35½ Nov. 10	36¾ Nov. 15	17 Mar. 30	36¾ Nov. 15
400	5,989	Foster & Kleiser com-----2½	1¼	2½	2¼	2¾	1.30	1.90	2 Nov. 21	2¼ Nov. 7	1¼ Mar. 28	2.60 July 13
150	553	Class A preferred---------25	16	17½	14	Sale	14	16	14 Nov. 1	14 Nov. 1	12 Apr. 1	18 Aug. 3
		Galland Mercantile Laundry										
220	1,194	common (capital) --------*	22	25½	20	22	21	23	21 Nov. 9	22 Nov. 22	19 Apr. 5	25⅜ Apr. 18
		General Metals Corp—										
750	20,975	Common capital-------2½	6	7¼	10	Sale	8¾	9	8⅞ Nov. 28	10 Nov. 1	6 Mar. 26	11¾ July 23
9,167	95,307	General Motors----------10	31⅝	Sale	50⅜	Sale	49¼	Sale	47⅝ Nov. 29	53½ Nov. 9	25⅜ Mar. 31	53½ Nov. 9
4,233	35,707	General Paint Corp com----*	7¼	8¼	8½	9	7¾	Sale	7¾ Nov. 30	8⅞ Nov. 9	6 Sept. 26	10 July 7
567	3,116	Preferred----------*	23½	29¾	30⅛	33	25½	32	27½ Nov. 26	30 Nov. 3	25 Mar. 24	30 Oct. 18
1,855	18,131	Gladding McBean Co com--*	7	7½	9¼	10½	8½	8¾	8¾ Nov. 28	10¾ Nov. 12	6¾ June 6	12¼ July 23
9,508	98,261	Golden State Ltd cap------*	3⅝	Sale	7¼	Sale	6¾	Sale	6⅜ Nov. 18	7⅜ Nov. 1	2¼ Apr. 29	7⅝ Nov. 1
719	2,485	Hale Bros Stores, Inc, cap--*	11½	12½	14⅛	15¼	13	15¼	14½ Nov. 12	15 Nov. 7	11½ Apr. 7	15 July 7
1,220	14,076	Hancock Oil----------*	24½	26	42	42¼	40	41½	39½ Nov. 18	42 Nov. 2	25¼ Mar. 31	44 Oct. 14
1,994	37,997	Hawaiian Pineapple Co (new)	21¾	22½	23	Sale	20	21½	22 Nov. 23	23½ Nov. 9	18¼ Sept. 14	29¼ Jan. 22
4,950	70,585	Holly Develop Co common--1	-----	-----	1.05	Sale	95c	1.05	1.00 Nov. 2	1.05 Nov. 1	66c June 1	1.30 Oct. 8
		Home Fire & Marine Insur										
170	1,305	Co of Calif capital-----10	33¼	36½	37	40½	40	Sale	40 Nov. 4	41 Nov. 10	32½ Apr. 2	41 Nov. 10
2,402	34,271	HonoluluOilCrpLtd cap new*	16	17½	20	21¾	22	Sale	20¼ Nov. 8	22 Nov. 23	13¾ Mar. 30	24½ Oct. 5
100	740	Honolulu Plantation cap---*	21	28¾	17½	18¾	16	17½	17½ Nov. 3	17½ Nov. 3	15 Aug. 19	28 Feb. 14
100	1,939	Hudson Motors Car Co-----*	6¼	7¼	9¼	9⅝	7⅛	8⅛	-----	-----	7 Sept. 26	9¾ July 29
1,010	6,338	Hunt Bros. Packing com---*	1	2	70c	90c	52c	85c	55c Nov. 29	70c Nov. 16	55c Nov. 29	1½ Jan. 4
511	5,456	Preferred----------10	2¾	3¾	2	3	2	2.15	2 Nov. 22	2 Nov. 22	1.50 Sept. 12	2.90 June 30
40	580	Hutchinson Sug Plant cap.15	15¼	19¾	7½	10	8	10	7½ Nov. 16	8 Nov. 28	7¼ Sept. 12	17 Jan. 10
2,527	21,193	Langendorf United Bak cl A *	-----	-----	15	16½	18¾	Sale	16½ Nov. 9	19 Nov. 17	12 Apr. 29	19 Nov. 17
4,787	41,037	Class B----------*	-----	-----	9	Sale	10¼	11	9 Nov. 1	11 Nov. 16	3¼ Apr. 12	11 Nov. 16
180	2,324	Preferred----------	-----	-----	38	40	44½	Sale	39 Nov. 2	44½ Nov. 28	35⅜ May 24	44½ Nov. 28
1,120	7,691	Leslie Salt Co capital -----*	34¼	35	38½	40¾	38	41	40 Nov. 7	41 Nov. 26	32½ Apr. 25	41 Nov. 26
5,945	10,825	Le Tourneau Inc common.10	15	16	30	Sale	27¼	28¾	27¼ Nov. 28	32½ Nov. 10	13 Mar. 31	32½ Nov. 10
55	1,831	Libby McNeill & Libby-----*	7¼	8¼	6⅝	7⅝	6¼	7	-----	-----	6 Mar. 29	8¼ Jan. 26
22,247	185,997	Lock Heed Aircr Corp com--1	9⅞	Sale	24¼	Sale	29	Sale	22⅞ Nov. 1	30⅜ Nov. 21	5⅝ Mar. 30	30⅜ Nov. 21
20	2,246	Lyons-Magnus Inc A-------*	5	6	5¼	5¾	5¼	6½	-----	-----	5 Jan. 13	5½ Aug. 25
------	860	B----------*	½	⅞	35c	95c	30c	40c	-----	-----	40c Aug. 31	55c July 25
1,922	25,159	Magnavox Co Ltd (capital)2½	½	Sale	60c	85c	65c	76c	65c Nov. 7	.75c Nov. 26	½ Jan. 3	1.13 Jan. 18

* No par value. † Removed from listing.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
932	15,975	Magnin & Co (I) common	*	10⅞	12½	14¾	Sale	14⅛	Sale	14⅛	Nov. 28	15¼	Nov. 10	7	June 6	15¼	Nov. 10
------	190	Preferred	100	90	102	100	106	100	------	------	------	------	------	92½	Apr. 5	100	Oct. 25
6,611	37,540	Marchant Cal Mach Co com	10	13½	14⅝	15½	Sale	15	15¾	15¼	Nov. 21	16⅜	Nov. 25	8⅝	Mar. 29	16½	July 23
		Market Street Ry Co—															
70	5,807	Prior preferred	100	6	8	8¼	9	7½	8	8	Nov. 29	8¾	Nov. 25	8	Nov. 29	16½	Aug. 5
1,270	8,482	Meleir-Frank Co	10	7¼	8	9⅝	10	9½	10¼	9⅜	Nov. 29	9¾	Nov. 7	9¼	Mar. 30	10¼	Oct. 20
48,121	126,952	Menasco Mfg Co common	1	1.25	1.50	3⅝	Sale	4⅝	Sale	3½	Nov. 4	4⅞	Nov. 12	80c	Mar. 26	4⅞	Nov. 12
5,820	110,154	Nat Auto Fibres IncCom stk	1	5⅛	Sale	9⅝	9⅞	8½	Sale	8¼	Nov. 30	10⅛	Nov. 9	3¼	Mar. 29	10¾	Oct. 22
3,136	64,641	Natomas Co capital	*	8½	9½	11¼	12	11¼	Sale	11	Nov. 25	11¾	Nov. 2	7⅝	Oct. 31	12½	Aug. 13
370	4,633	North Am Inv Corp com	10	5⅛	5¼	7¼	7½	6¼	7	6⅜	Nov. 17	7¼	Nov. 4	3¾	Mar. 26	8	July 13
20	1,110	6% preferred	100	31	48	37½	Sale	34	45	37½	Nov. 1	41	Nov. 7	23	Mar. 29	43	Feb. 24
20	625	5½% preferred	100	26	48	34	37½	30	40	37½	Nov. 7	42	Nov. 10	17	Apr. 26	42	Nov. 10
1,298	26,315	North Amer Oil Consol cap	10	9¾	11	11	12	10⅝	11	11¼	Nov. 23	12	Nov. 2	7⅝	Oct. 31	13⅝	Feb. 23
170	1,644	Occidental Insurance cap	10	26	Sale	25½	26½	25½	27¼	26½	Nov. 3	27¾	Nov. 10	23	Mar. 31	28¼	Jan. 15
2,750	22,481	Occidental Petrol Corp com	1	27c	30c	22c	25c	23c	Sale	21c	Nov. 4	25c	Nov. 10	17c	June 15	30c	Jan. 10
		O'Connor Moffatt & Co—															
120	2,550	Class AA common	*	9	9½	7¼	10	7	Sale	7	Nov. 30	9¾	Nov. 9	5	May 26	10¾	Jan. 12
685	5,901	Oliver United Filters Inc A	*	15	17	19½	21	20	22	21	Nov. 2	22	Nov. 17	15	Mar. 29	24	Aug. 6
2,380	29,376	B	*	5½	6	5⅝	Sale	5	6	5⅛	Nov. 26	6¼	Nov. 16	3⅝	Oct. 26	7⅝	July 25
260	1,415	PasuhauSugarPlantCo cap	15	10½	12	5¾	Sale	5¼	6	5¼	Nov. 28	6	Nov. 14	4¾	May 13	12	Jan. 12
585	4,012	Pacific-Amer Fisheries, Inc.	5	9½	10	8	8½	6½	Sale	6¼	Nov. 25	8¼	Nov. 10	6¼	Nov. 25	10	Jan. 6
1,623	20,141	Pacific Can Co	*	5¾	Sale	11	11⅝	9⅞	Sale	9½	Nov. 23	11⅜	Nov. 5	4¾	Mar. 29	12	Oct. 22
------	1,028	Pacific Clay Products	*	4⅞	5½	7½	8⅞	6½	8	------	------	------	------	6	Jan. 14	9½	Oct. 5
8,584	101,988	Pac Coast Aggregates com	10	1.45	Sale	2.10	Sale	2.15	Sale	2	Nov. 1	2.15	Nov. 18	1.40	Jan. 13	2.25	Oct. 22
7,909	125,418	Pacific Gas & Elec Co com	25	27⅜	Sale	28½	Sale	29	Sale	28	Nov. 26	29⅞	Nov. 4	23	Mar. 31	29⅞	Nov. 4
6,225	80,982	6% 1st preferred	25	29⅛	29½	31	Sale	31	Sale	30⅝	Nov. 4	31	Nov. 1	27	Mar. 31	31⅛	Oct. 29
2,096	23,452	5½% 1st preferred	25	26⅛	Sale	27½	29¾	27¾	28	27½	Nov. 4	28	Nov. 15	25½	Mar. 30	28	Jan. 15
2,161	34,127	Pacific Lighting Corp com	*	35⅛	36	40¾	41⅜	40⅜	40⅞	41¼	Nov. 18	43	Nov. 12	32¼	Mar. 31	43	Nov. 12
270	4,544	$6 dividend pref	*	103	Sale	107½	Sale	107⅛	108½	107½	Nov. 1	109	Nov. 25	99	Mar. 31	109	Nov. 25
12,839	83,496	Pac Pub Serv com non-vot	*	4⅝	Sale	6⅞	7	7¼	7⅜	6⅞	Nov. 2	8⅛	Nov. 9	3⅝	Mar. 30	8⅛	Nov. 9
4,698	33,548	First preferred	*	17	17¾	19½	Sale	20	Sale	19½	Nov. 1	20½	Nov. 9	13⅝	Mar. 30	20½	Nov. 9
549	5,417	Pac Tel & Tel Co common	100	111	114	110	113	115¼	Sale	112	Nov. 5	116½	Nov. 25	87½	Apr. 1	119¾	Jan. 24
20	1,472	6% preferred	100	131	140	144½	149	144	150¾	148	Nov. 9	149	Nov. 9	131¾	Apr. 8	149	Nov. 9
100	855	Pacific Western Oil capital	10	11½	14	11¼	12	10½	12½	------	------	------	------	13⅝	Aug. 11	15	Jan. 10
1,234	20,215	Paraffine Cos, Inc., com	*	34	37	57¼	58	54	58	58	Nov. 2	60	Nov. 10	29¼	Mar. 31	60	Nov. 10
50	610	Preferred	100	80	92	99¾	101½	99	100	100¼	Nov. 10	101	Nov. 4	89	June 30	101	Nov. 4
		Philippine Long Distance															
------	322	Tel Co capital	100	------	------	50	54	50	54	------	------	------	------	50	Aug. 16	58	June 14
462	5,088	Phillips Petroleum Co cap	*	37½	39½	38	40	39½	41½	------	------	------	------	31¼	May 24	43⅛	July 25
190	2,130	Pig'n Whistle Corp partic pf	*	1½	2½	1½	1¾	1½	1¾	1½	Nov. 18	1¾	Nov. 14	100	Sept. 28	2¾	July 13
440	706	Puget Sound Pulp & Tim com		------	------	7⅝	8⅝	6¾	7	7	Nov. 2	8	Nov. 14	3¾	June 15	8	Nov. 14
1,279	12,619	Ry Eq & Realty Co Ltd com	*	4¾	5½	7	Sale	7	8½	7	Nov. 1	9½	Nov. 3	4⅛	Sept. 16	9½	Nov. 3
385	2,143	6% preferred (new)	100	49	55	42	48	40	45	48	Nov. 18	55	Nov. 3	27	Sept. 16	56½	Feb. 24
7,872	82,860	Rayonier Inc common	1	23	Sale	17	Sale	17	Sale	16½	Nov. 18	18½	Nov. 9	8	May 26	25	Jan. 6
4,057	54,931	Cumulative preferred	25	26	Sale	24¼	24⅝	23	Sale	22¾	Nov. 30	24⅞	Nov. 9	17½	Aug. 13	29⅜	Jan. 15
2,536	53,513	Republic Petroleum Corp	1	3⅞	4⅛	4⅝	Sale	3⅞	Sale	3¾	Nov. 18	4⅝	Nov. 1	2⅞	Mar. 29	6⅝	July 13
60	1,320	Preferred	50	30	32	40	Sale	37¼	42	40	Nov. 1	40	Nov. 1	30	Mar. 29	41	July 12
3,175	41,700	Rheems Mfg Co	1	12	13	13¾	Sale	12¾	13¼	12⅞	Nov. 29	14¼	Nov. 9	9¾	Mar. 29	14½	Aug. 8
30,006	162,494	Richfield Oil Co common		5⅜	Sale	7¼	Sale	9¾	Sale	7	Nov. 3	9¾	Nov. 30	4⅞	Mar. 29	9¾	Nov. 30
1,405	2,604	Com stock purch warrants		1¼	2	1.05	2.40	2.55	2.70	1.90	Nov. 21	2.60	Nov. 25	1¼	Mar. 30	2.60	Nov. 25
320	4,432	Roos Bros Inc common	1	15½	20	17	Sale	14½	18	16½	Nov. 25	17	Nov. 1	12	June 22	17	Jan. 18
30	160	Series A preferred	100	85	95	98⅜	------	85	------	100	Nov. 15	100	Nov. 15	87	June 9	100	Oct. 10
29,620	35,785	Ryan Aeronaut Co com cap	1	1.00	1.40	3	Sale	4	Sale	3	Nov. 1	4⅜	Nov. 12	1.05	Apr. 27	4⅜	Nov. 12
997	3,454	Safeway Stores Inc common	*	19¾	20¾	23¾	25	26½	28½	25¼	Nov. 2	28	Nov. 9	18¾	July 12	28	Nov. 9
707	5,375	Schlesinger (B F) com (new)		¾	1	2	Sale	2	2¼	2	Nov. 1	2	Nov. 1	80c	May 19	2.00	July 26
210	3,605	Preferred (new)	25	3½	4¾	6	Sale	5	6½	5	Nov. 18	6	Nov. 1	3	Apr. 11	6½	July 1
1,754	10,202	Shell Union Oil Corp com	*	16¼	17	15	Sale	14½	Sale	14⅛	Nov. 28	15⅜	Nov. 10	10	Apr. 25	18	July 23
20	290	5½% cum conv pref	100	95	98	102⅜	------	104	Sale	103⅞	Nov. 18	104	Nov. 30	92¼	Oct. 31	104	Aug. 8
10	979	Sherw d Swan Co Ltd cl A	10	5	6	5½	Sale	5½*	6½	5½	Nov. 1	5½	Nov. 1	4.50	Apr. 27	5⅝	Mar. 3
495	20,175	Signal Oil & Gas Co class A	*	19¼	20	33	37	34	Sale	34	Nov. 30	37¾	Nov. 2	18	May 26	38½	Oct. 4
3,856	97,061	Soundview Pulp Co new	5	17¾	Sale	23¼	27	21½	Sale	21½	Nov. 28	23½	Nov. 9	11¾	Mar. 30	25⅝	Aug. 5
180	1,722	Preferred	100	72	80	89	93	94	Sale	90½	Nov. 2	95	Nov. 10	60	Mar. 30	95	Nov. 10
495	4,918	Sou Cal Gas pfd 6% cum A	25	28¼	28½	30¼	31	30	31	30¼	Nov. 10	31¼	Nov. 17	28	Apr. 13	31¼	Nov. 17
12,455	138,189	Sou Pacific Co com (cap'l)	100	19	Sale	19¾	Sale	18⅜	Sale	17⅛	Nov. 28	21⅝	Nov. 10	9½	Mar. 29	22¼	Jan. 12
1,475	9,071	Sou Pac Golden Gate cl A	*	½	⅝	27c	75c	15c	25c	25c	Nov. 15	27c	Nov. 17	10c	July 25	70c	Aug. 16
712	5,939	Class B	*	⅜	½	10c	35c	10c	35c	10c	Nov. 15	10c	Nov. 15	11c	Nov. 15	38c	May 8
850	3,525	Spring ValleyCo Ltd capital	*	6⅛	8	5	5⅜	6	Sale	5	Nov. 3	6	Nov. 17	4⅛	Sept. 1	6¼	Feb. 14
15,893	121,312	Stand Oil Co of Calif capital	*	29¼	Sale	30	Sale	27½	Sale	26¾	Nov. 28	31	Nov. 12	25¼	Mar. 31	34¾	July 25
3,585	25,632	Super Mold Corp of Cal cap	10	13½	14½	23¾	Sale	22	22⅜	22	Nov. 28	25	Nov. 3	13	Mar. 26	25	Nov. 3
400	15,763	Texas Consol Oil Co com	1	85c	1.25	65c	90c	55c	70c	56c	Nov. 23	60c	Nov. 14	50c	Sept. 7	1.20	Jan. 10
910	2,070	Thomas Allec Corp class A	*	⅞	1⅛	1.65	Sale	75c	1.30	1.10	Nov. 22	1.65	Nov. 1	75c	May 19	1.65	Nov. 1
1,067	27,818	Tide Water Assoc Oil Co com	*	13¾	14½	12⅝	13¼	12¾	13¼	13	Nov. 26	13¾	Nov. 9	10⅜	Mar. 31	15⅝	July 19
10	270	4½% preferred new	100	75	82½	87	91	91	94	93	Nov. 14	93	Nov. 14	76½	Feb. 17	97	July 25
111,523	526,554	Transamerica Corp capital	*	10⅞	Sale	9½	Sale	7⅛	Sale	6⅜	Nov. 26	10⅝	Nov. 9	8	June 31	12¾	Jan. 12
		Treadwell Yukon Corp Ltd—															
3,932	45,617	Common capital	1	------	------	50c	Sale	48c	55c	50c	Nov. 1	55c	Nov. 23	45c	Apr. 22	83c	June 27
5,973	63,564	Union Oil Co of Calif cap	25	19	19⅛	19½	20	19	Sale	18⅝	Nov. 28	20	Nov. 9	17⅛	Mar. 31	22¼	July 25
1,515	15,512	Union Sugar Co common	25	21¼	23	9	Sale	7	Sale	6¾	Nov. 28	9	Nov. 1	6¾	Nov. 28	22½	Mar. 7
2,003	11,592	United Air Lines Trans v t c	5	7¼	8	11¼	12	11⅞	Sale	11½	Nov. 3	13⅝	Nov. 14	5¾	Mar. 26	13⅝	Nov. 14
5,059	133,624	Universal Cons Oil	10	6½	7⅛	16	17	17¾	Sale	16⅜	Nov. 18	18⅛	Nov. 10	6½	Jan. 26	20⅛	Aug. 16
3,163	20,655	Victor Equipment Co com	1	3½	4	4	4⅜	4½	Sale	4	Nov. 2	4¾	Nov. 10	2⅛	Mar. 29	4¾	July 7
2,758	12,715	Conv cum pref	5	9⅛	10	8½	9½	9⅛	Sale	9⅛	Nov. 26	10¼	Nov. 12	6	May 25	10¾	Jan. 11
600	6,550	Waialua Agricultural Co	20	35	Sale	29	31½	29¾	31½	30¼	Nov. 7	33½	Nov. 10	25	May 27	41½	Jan. 11
145	651	WellsFargoBk & UnTr cap	100	270	Sale	275	280	269	280	275	Nov. 29	279	Nov. 29	257½	Apr. 13	295¾	July 13
		Western Pipe & Steel of Calif															
1,373	17,428	common	10	16¾	Sale	20⅝	21	18½	20¼	20⅝	Nov. 26	23	Nov. 7	14½	Mar. 29	23⅛	July 23
		Yellow Checker Cab Co—															
110	1,840	(Consolidated) cl A ser 1	50	30	33	32½	38	31	Sale	31	Nov. 30	34	Nov. 10	22	May 19	36	Oct. 18
------	65	Class A series 2 com cap	50	22	30	30½	40	28	38	------	------	------	------	22	May 19	24½	Mar. 31
382	5,819	Yosemite Portl Cem Co pf	10	3	3½	3⅛	4	3¼	4	3⅜	Nov. 29	3⅝	Nov. 14	2¾	June 23	4	Aug. 12
		UNLISTED STOCKS															
------	1,100	Alleghany Corp common	*	1	1½	1	1½	1	1¼	------	------	------	------	⅞	Sept. 13	1½	Jan. 11
------	------	Amer & Foreign Pow com	*	3⅜	3⅞	4¼	4¾	3¼	3¾	------	------	------	------	5	July 19	5	July 19
------	340	Amer Car & Fdy Co com	*	24¼	25¼	28½	30	28¾	30¼	------	------	------	------	21½	Mar. 8	21½	Mar. 8
------	165	Amer-Hawaiian SS Co com	10	11	------	13	14¾	13	15	------	------	------	------	10½	Mar. 9	10½	Mar. 9
------	520	Amer Pow & Light com	*	5⅜	6⅛	6¾	7½	5½	6	------	------	------	------	6⅞	July 20	6¾	July 20
390	7,704	Amer Rad & Stand San com	*	11⅝	12⅜	17⅛	18⅛	16⅛	17	------	------	------	------	10⅛	Mar. 25	18⅝	Oct. 13
300	400	Amer Smelt & Refg Co com	*	------	------	53	54½	51¾	53¼	53	Nov. 18	53	Nov. 18	52¼	Oct. 7	53	Nov. 18
792	14,140	Amer Tel & Tel Co com	100	145⅝	Sale	148¼	Sale	148⅞	Sale	147⅜	Nov. 22	149¾	Nov. 14	111¼	Apr. 1	149½	Jan. 8
4,150	87,977	Am Toll Bridge (Del) com	1	65c	Sale	45c	48c	45c	50c	46c	Nov. 3	52c	Nov. 23	42c	June 9	70c	Jan. 6
2,344	32,090	Anaconda Cop Mg Co com	50	28½	29½	36¼	37¼	33⅝	34⅝	32⅞	Nov. 29	38¼	Nov. 12	21	May 26	40⅝	Oct. 25
2,614	14,283	Anglo Nat Corp cl A com	*	13	13⅞	13	13½	9¾	Sale	9½	Nov. 28	11	Nov. 10	9½	Nov. 28	17	Jan. 11
2,280	12,291	Argonaut Mg Co Ltd capital	5	2.85	3.50	5½	6	6¾	Sale	5½	Nov. 18	6¾	Nov. 30	2.00	Mar. 18	6¾	Nov. 30
111	1,291	Ark Nat Gas class A com	*	3⅜	3⅞	3¼	3¾	2¾	3¼	3	Nov. 23	3	Nov. 23	3	Mar. 23	4	July 1
600	1,300	Atch Top & S Fe RR com	100	------	------	38	39½	38	39⅝	38½	Nov. 18	43½	Nov. 9	31¼	June 28	43½	Nov. 9
278	1,491	Atlas Corp common	*	7½	8	8	8¾	7½	8¼	8½	Nov. 14	8½	Nov. 14	6½	May 23	8⅝	Jan. 21
4,540	9,266	Aviation Corp (Del) com	3	3½	4	5⅛	5⅝	6¾	Sale	5¼	Nov. 4	7½	Nov. 25	3¼	May 28	7½	Nov. 25
336	5,431	Balt & Ohio RR common	100	8½	9½	7¾	8¼	6¾	7½	8⅞	Nov. 10	8⅞	Nov. 10	4⅞	June 15	11	July 7
13,827	124,528	Bancamerica Blair capital	1	4	Sale	4⅛	Sale	3¼	Sale	2⅝	Nov. 26	4¼	Nvo. 9	2⅝	Nov. 26	5½	Jan. 17
------	385	Barnsdall Oil Co common	5	12⅞	13⅝	17⅝	18⅜	16¾	17¾	------	------	------	------	17	July 1	17	July 1
1,061	9,456	Bendix Aviation Corp com	5	10¾	11¾	22⅝	23⅜	22⅛	23⅛	21¼	Nov. 28	23¾	Nov. 25	13¾	June 30	24⅝	Aug. 24
450	2,320	Berkey & Gay Furn com	1	------	------	¾	1	⅝	1	⅝	Nov. 26	⅞	Nov. 7	½	May 24	1	Mar. 3
----	1,880	Boisa Chica Oil cl A com	10	1.50	2.10	3	3⅞	2¾	3¾	------	------	------	------	1.85	Mar. 30	3½	Aug. 8
		Bunker Hill & Sullivan Mg															
550	11,951	& Con Co common	2½	13¾	Sale	17	17½	15½	16¼	16	Nov. 29	17⅞	Nov. 7	10½	Mar. 30	18¼	Oct. 17
		Calif-Oregon Power—															
10	30	6% pref (non-callable)	100	65	70	68	80	68	80	------	------	------	------	50⅛	Mar. 22	60	Feb. 2
20	221	6% pref (1927 series)	100	65	Sale	68	70	65	80	72	Nov. 18	72	Nov. 18	50	Apr. 4	72	Nov. 18
------	200	Calif Pac Trad Corp com	*	5c	15c	------	15c	------	7c	------	------	------	------	10c	May 4	15c	Feb. 4
------	160	Preferred	*	2.50	------	------	4½	------	4½	------	------	------	------	3	July 15	3¾	July 19
5	2,513	Calwa Co common	10	1.45	1.50	1.15	------	1.15	------	------	------	------	------	1.10	May 24	1.50	Jan. 11
------	100	Canada Dry Ginger Ale cap		------	------	16¼	17½	17¼	18⅜	------	------	------	------	20	July 29	20	July 29
------	395	Canadian Pacific Ry com	25	7⅛	7⅞	6	6¾	5⅞	6⅜	------	------	------	------	6⅜	Aug. 15	6⅜	Aug. 15
		Chanslor & Lyon Stores Inc															
------	62	Class A cum conv	*	------	17	20	31	20	31	------	------	------	------	17	Jan. 10	21	Sept. 19
		Cities Service Co (new)—															
721	5,198	$10 par	10	2	Sale	8¼	9	6½	7¼	8¾	Nov. 7	8¾	Nov. 7	7	Sept. 12	10⅞	May 10
3,470	30,010	Claude Neon Lts Inc com	1	1	1¼	1¼	Sale	1	1⅛	1	Nov. 26	1⅜	Nov. 9	1	Sept. 13	2¼	Jan. 25
140	2,575	Coen Cos Inc class A conv	*	35c	40c	31c	1	31c	51c	31c	Nov. 28	31c	Nov. 28	28c	Jan. 6	50c	Jan. 10
		Columbia River Packers															
70	2,167	Assn Inc common	*	3.50	4.20	4	6	4	5½	4	Nov. 10	4	Nov. 10	2¼	June 13	6	Feb. 21
------	10	Comm'l Solvents Corp com	*	7¼	7¾	10½	11½	9⅝	10⅝	------	------	------	------	9⅝	Jan. 14	9⅝	Jan. 14
200	600	Consol Edison N Y common	*	21⅞	22¾	31¾	32¾	29¼	30¼	30½	Nov. 22	30¾	Nov. 21	19⅝	Apr. 19	30¾	Nov. 21
215	10,649	Consol Oil Corp common	*	8¾	9¼	8¾	9¼	8¾	9⅛	------	------	------	------	7⅜	Mar. 29	10¾	July 13
------	250	Continental Oil (Del) cap	5	------	------	27½	29	29	30	------	------	------	------	24½	May 23	25½	May 17
------	300	CrucibleSteel of Am com	100	34½	35¼	38	39½	37½	38¾	------	------	------	------	30½	June 27	31½	June 27

* No par value.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
5,321	33,648	Curtiss-Wright Corp com	1	4	4¼	6⅝	6¾	6¾	Sale	6½ Nov. 4	7⅛ Nov. 9	3⅝ Mar. 29	7⅛ Nov. 9
3,831	4,991	Dominguez Oil Fields cap	*	40	44½	35	39	36¾	Sale	36¼ Nov. 28	37⅞ Nov. 17	36¼ Nov. 28	44½ Feb. 18
500	4,367	Dumbarton Bridge Co com	10	------	------	20c	60c	20c	50c	25c Nov. 29	25c Nov. 29	25 Oct. 20	50c Apr. 29
379	12,279	Elec Bond & Share Co com	5	8¾	9¼	12⅝	13⅜	10½	11¼	11⅛ Nov. 16	13⅛ Nov. 12	5½ Mar. 25	14¾ Oct. 27
29	227	Fibreboard Prod prior pf	100	100	------	104⅛	------	105	------	105 Nov. 10	106 Nov. 7	101½ July 25	106 Nov. 7
1,887	21,910	General Electric Co com	*	40¼	41¼	45⅞	Sale	42½	43½	45 Nov. 15	47½ Nov. 12	32½ July 13	47¾ Oct. 27
100	1,090	Goodrich (B F) Co common	*	13½	14½	23¾	24¾	22⅜	23⅜	25⅛ Nov. 16	25⅛ Nov. 16	16 Mar. 8	25⅛ Nov. 16
3,436	7,338	Great Western Electro-Chemical Co common	*	52½	58	105	Sale	128½	Sale	104 Nov. 1	130 Nov. 30		
6,230	10,345	Preferred	20	20½	21½	23½	24½	23¼	Sale	22¼ Nov. 28	24 Nov. 9	44½ Apr. 30	130 Nov. 30
335	1,351	Hawaiian Sugar Co capital	20	30	38	32½	------	29½	Sale	29½ Nov. 30	32½ Nov. 14	20½ Oct. 13	24 Nov. 9
100	1,693	Hobbs Battery cl A capital	*	1.50	2.60	1.50	3	1	2.50	1.30 Nov. 28	1.30 Nov. 28	26½ May 31	35½ Feb. 10
116	1,032	B capital	*	35c	1	15c	60c	20c	40c	18c Nov. 10	18c Nov. 10	1 Mar. 23	2.60 Oct. 24
------	380	Holly Oil Co capital	1	1.75	2.40	2	2.50	1.50	2.50	------	------	18c Nov. 10	50c Feb. 1
------	657	Honokaa Sugar Co capital	20	5	6	5	9	6	6⅜	------	------	1.50 Mar. 29	2.35 Aug. 18
4,815	76,816	Idaho Maryland Mines Corp Capital	1	5¾	6	6⅞	7⅛	7	Sale	6¾ Nov. 18	7¼ Nov. 9	5 Aug. 4	9 Feb. 8
------	300	Internat Nickel of Can Ltd	*	------	------	54⅞	56	53	54½	------	------	4.95 Mar. 29	8 Aug. 3
872	21,642	Internat Tel & Tel common	*	5⅞	6⅜	10¼	Sale	8¼	8¾	10 Nov. 9	10¼ Nov. 1	44 June 9	56 Oct. 26
6,588	76,003	Italo Petrol Corp of Am com	1	40c	Sale	30c	Sale	31c	35c	30c Nov. 1	37c Nov. 4	6 Feb. 1	11⅝ Oct. 6
6,855	97,830	7% cum preferred	1	2.40	2.60	2.55	Sale	2.40	Sale	2.30 Nov. 29	2.95 Nov. 7	23 June 3	50c Jan. 12
1,149	13,040	Kennecott Copper Corp com	*	35¼	36½	45¾	46¾	43⅜	44¾	------	------	1.50 Mar. 29	3.50 Jan. 23
200	9,354	Kleiber Motor Co capital	10	12c	18c	10c	11c	------	10c	5c Nov. 22	10c Nov. 4	28½ May 26	50⅜ Oct. 15
------	230	Marine Bancorporation cap	*	19	23	18	23	20¾	22	------	------	5c Nov. 22	17c Feb. 15
------	789	Matson Nav Co capital	*	34¼	------	20	30	20	30	------	------	17¼ Apr. 1	22¼ July 28
115	1,201	McBryde Sugar Co Ltd cap	5	4.50	5¼	3⅞	5	3¾	4⅜	4 Nov. 18	4 Nov. 18	30 Sept. 23	34½ Jan. 24
------	600	McK & Robbins Inc com	5	6½	7	7¼	8	7¾	8½	------	------	3½ Sept. 6	5½ Jan. 19
11,150	314,019	M J & M & M Consol capital	1	29c	Sale	17c	Sale	15c	Sale	14c Nov. 29	17c Nov. 1	5⅝ Mar. 28	7⅝ July 8
67	287	Monolith Portl Cement com	*	3½	5	3¼	6	4	Sale	4 Nov. 30	4 Nov. 30	14c Oct. 28	38c Jan. 14
70	780	Preferred	10	5½	6½	7½	------	8	Sale	7¼ Nov. 18	8 Nov. 30	3¾ Sept. 15	4 June 6
2,100	14,229	Montgomery Ward & Co, Inc, common	*	30⅝	31⅜	50⅛	51⅛	49⅜	50	47¾ Nov. 28	52⅞ Nov. 9	3¾ Aug. 21	8¼ Oct. 27
5,895	197,406	Mountain City Cop Co cap	.05	5	5½	7¼	Sale	6⅛	6⅜	6¼ Nov. 26	7¾ Nov. 9	31 June 7	53⅞ Oct. 14
450	2,795	Nash-Kelvinator Corp cap	5	9¾	10¾	9⅞	10⅜	9	9½	10⅝ Nov. 12	10⅝ Nov. 12	3⅝ May 27	9¾ Jan. 13
3,748	20,224	Nor Amer Aviation Inc cap	1	8¾	9¼	14⅝	14⅞	15⅞	16⅜	14½ Nov. 3	16⅞ Nov. 23	8 Mar. 24	10¾ Oct. 6
------	200	North Amer Co common	*	19	20	23½	24½	21¾	22¾	------	------	6⅛ Mar. 26	16⅞ Nov. 23
180	2,683	Oahu Sugar Co Ltd capital	20	31	33	29	32	23	27¾	28½ Nov. 15	28⅞ Nov. 9	16¾ Apr. 29	17½ May 27
5	1,075	Olaa Sugar Co Ltd capital	20	5	6⅝	5⅛	8	5⅛	6¼	------	------	19⅞ May 23	35 Mar. 7
20	892	Onomea Sugar Co capital	20	32	38	24	30	22½	28	28 Nov. 16	28 Nov. 16	4½ June 9	8 Jan. 15
------	323	Pac Finance of Calif com	10	------	------	------	------	------	------	------	------	22 May 18	35 Jan. 10
702	2,059	Pacific Portl Cement com	100	1.70	Sale	2.50	4	3½	Sale	3 Nov. 7	3½ Nov. 30	11⅞ June 24	15 July 21
30	440	6½% preferred	100	45	Sale	50	Sale	52	65	50 Nov. 1	55 Nov. 29	1.60 Aug. 19	3½ Nov. 30
1,155	13,271	Packard Motor Car Co com	*	4	4½	5⅛	5½	4½	5	5⅛ Nov. 16	5⅝ Nov. 9	44⅝ Jan. 27	55 Nov. 29
------	150	Pantapec Oil of Venez com	1	5¼	5¾	5⅜	6⅛	5⅜	6⅛	------	------	3¼ Mar. 30	5⅞ Oct. 27
50	1,360	Park Utah Cons Mines com	1	2	2½	2½	3	2⅛	2⅝	------	------	5⅜ Apr. 18	5⅝ Apr. 18
------	200	Pennsylvania RR capital	50	------	------	20¾	21⅞	20½	21½	------	------	2 June 10	2⅞ Aug. 3
75	584	Pioneer Mill Co Ltd capital	20	17	20	13¾	15¼	12¼	14½	13¾ Nov. 16	13¾ Nov. 16	16 Mar. 25	19¾ July 1
1,390	33,562	Radio Corp of Amer com	*	6	6⅜	8⅜	8¾	7¾	7⅞	7½ Nov. 28	8⅞ Nov. 9	11 May 11	22 July 25
50	2,584	Radio-Keith-Orpheum com	*	3¾	4¼	2¾	3¼	2¼	2¾	------	------	4⅞ Mar. 30	9 Oct. 20
180	3,667	Riverside Cement (Del) A	*	6	12	8	8⅜	6¾	8	7¼ Nov. 28	8¼ Nov. 19	2 June 9	3½ July 20
------	207	Santa Cruz Port Cem com	50	25	30	25	29¾	25	29¾	------	------	5 Apr. 16	10 Oct. 7
420	4,815	Schumacher Wall Board com	*	1.40	2.40	4½	5½	4⅛	4⅞	4¼ Nov. 16	4⅝ Nov. 21	25⅛ Sept. 10	30 Jan. 25
333	4,091	Preferred	*	9¼	10½	23	24	21	23	21 Nov. 18	23¼ Nov. 3	2.00 Feb. 23	5⅝ Oct. 5
300	1,230	Sears Point Co Ltd com	*	------	------	30c	1	75c	90c	50c Nov. 2	85c Nov. 22	7¾ Apr. 1	24½ Sept. 30
50	985	Shasta Water Co common	*	24	28	25	29	24	29	28 Nov. 2	28 Nov. 2	30c Oct 5	85 Nov. 22
400	655	Silver King Coalition M cap	5	6¼	6¾	7½	8½	5¾	6½	7¾ Nov. 7	7¾ Nov. 7	22 Sept. 27	28 Aug. 1
2,233	24,277	Sou Calif Edison common	25	22	22¼	23½	24	22¼	23	23 Nov. 26	24¾ Nov. 10	7¾ Nov. 7	9¼ Jan. 8
498	9,220	C 5½% preferred	25	24	24½	26⅛	26⅜	26	26⅜	26¼ Nov. 7	26⅜ Nov. 17	19½ Mar. 30	24⅞ July 7
1,900	14,882	B 6% preferred	25	26¼	26¾	28¼	Sale	28	28⅝	27¾ Nov. 17	28½ Nov. 9	24 Apr. 13	26⅝ Oct. 19
200	381	Sou Calif Gas 6% pref	25	------	------	------	------	------	------	28⅝ Nov. 9	28½ Nov. 9	25⅛ Mar. 30	28½ Nov. 9
40	830	Sou Pac Golden Gate Co— 6% preferred	100	14¾	20½	8	13	5	8	8 Nov. 26	8 Nov. 26	28½ Sept. 28	30 July 6
588	6,275	Standard Brands Inc com	*	7¾	8⅛	7¼	7¾	7	Sale	7 Nov. 30	7 Nov. 30	8 Nov. 26	18 Feb. 24
------	200	Standard Oil (N J) capital	25	45	46	53	54⅝	50¾	52	------	------	7 June 8	8⅞ Jan. 31
------	------	Sterling Oil & Dev Co cap	1	30c	50c	21c	75c	25c	35c	------	------	50 June 22	55¾ July 2
1,567	16,167	Studebaker Corp common	1	4⅝	5	8¼	8½	7½	8	7¾ Nov. 18	8⅞ Nov. 10	25c Feb. 23	35c July 28
------	237	Sunset-McKee Salesbook Co Class A common	*	18	22	15¼	------	15¼	------	------	------	4 Mar. 25	9⅛ Oct. 21
------	13	Class B common	*	8¾	13	10	------	9½	15	------	------	17⅝ Mar. 28	18 Jan. 10
------	175	Superior Portland Cement Class A preferred	*	32	50	35	45½	35	45½	------	------	9 Jan. 8	9 Jan. 10
105	280	Class B common	*	------	------	13	16	12¾	15	12¾ Nov. 29	13⅛ Nov. 16	34 June 7	42 Oct. 14
------	100	Texas Corp common	25	------	------	41⅞	43¼	43	44	------	------	7¾ June 8	13⅛ Nov. 16
50	199	Title Guaranty Co cum pf	*	34½	37	30	31	30	34	31 Nov. 9	31 Nov. 9	40¼ June 20	40¼ June 20
100	230	Union Carbide & Carbon— Capital	*	------	------	85	Sale	83½	85⅞	85 Nov. 1	85 Nov. 1	25⅝ June 7	36½ Mar. 16
2,394	16,543	United Aircraft Corp cap	5	26⅞	Sale	33¾	34¾	38½	Sale	35⅝ Nov. 15	38½ Nov. 30	81 July 6	85 Nov. 1
350	4,093	United Corp of Del common	*	3⅜	3⅞	3⅝	4⅛	3⅛	3⅜	3¼ Nov. 26	3¼ Nov. 26	19½ Mar. 30	38½ Nov. 30
100	100	U S Industrial Alcohol com	*	------	------	27⅝	29	27	29	28 Nov. 18	28 Nov. 18	2¼ Apr. 4	4¼ Oct. 18
6,000	57,252	U S Petroleum Co capital	1	1.25	1.40	75c	80c	75c	Sale	70c Nov. 25	85c Nov. 9	28 Nov. 18	28 Nov. 18
4,809	39,063	U S Steel Corp common	*	52½	53½	65½	Sale	63½	Sale	61⅞ Nov. 28	71 Nov. 12	70c Nov. 25	1.55 Jan. 12
------	2,945	Utah-Idaho Sugar Co com	5	1½	Sale	1	1½	⅞	1¼	------	------	40 May 27	71 Nov. 12
------	2,420	Vica Co common	25	1.75	2.25	1	2	1	2	------	------	1 Mar. 31	1⅝ Jan. 13
------	110	Wailuku Sugar Co capital	20	------	30½	------	------	------	------	------	------	1.00 Apr. 8	3½ Jan. 17
758	10,140	Warner Bros Pictures com	5	6	Sale	6⅞	7	6	Sale	6 Nov. 30	7¼ Nov. 10	18 May 26	19 May 25
25	493	West Coast Life Ins Co cap	5	10	12	7⅝	9½	7½	9	7⅝ Nov. 2	9 Nov. 28	4 Mar. 30	7⅝ July 18
------	100	Western Union Teleg com	100	------	------	26½	27¾	24	25¼	------	------	6⅝ June 30	11⅛ Feb. 22
100	200	West'g'se El & Mfg Co com	50	------	------	117⅜	121	116	118¾	118 Nov. 3	118 Nov. 3	21⅞ Mar. 30	21⅞ Mar. 30
												117 Oct. 26	118 Nov. 3

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales		1938	1937	Bond Sales	1938	1937
November	Shares	567,355	530,516	November	------	------
Jan. 1 to Nov. 30		6,252,200	13,126,774	Jan. 1 to Nov. 30	------	$5,500

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Par	Price Jan 3 1938 Bid	Price Jan 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares.												
------	400	Assoc Gas & El A	1	------	------	1⅛	1⅝	50c	1	------	------	87½c Mar. 18	1¼ July 17
700	59,500	Bandini Petroleum Co	1	3⅛	3¾	3⅞	4½	3¾	4	3⅞ Nov. 22	4¼ Nov. 18	2½ May 24	5⅛ Oct. 13
------	1,500	Barker Bros common	*	------	------	12½	13¼	10¾	11⅝	------	------	5 Mar. 23	13 Oct. 19
100	787	5½% preferred	100	23	28	32½	33½	33	35	33 Nov. 22	33 Nov. 22	24 Apr. 30	33 Oct. 31
500	500	Barnhart-Morrow Cons	1	42c	55c	20c	30c	20c	25c	19c Nov. 18	19c Nov. 18	25c Apr. 2	45c Jan. 6
300	10,200	Berkey & Gay Furn Co	1	90c	1⅛	75c	85c	60c	80c	75c Nov. 26	85c Nov. 7	52½c Mar. 30	1.00 Jan. 4
300	2,000	Warrants		27c	50c	25c	35c	30c	Sale	30c Nov. 30	30c Nov. 30	26c May 26	50c July 18
3,700	62,200	Bolsa Chica Oil Corp A	10	1⅝	2	3⅛	3⅜	3¼	Sale	3 Nov. 7	3⅝ Nov. 12	1¾ Mar. 10	4½ Aug. 30
------	500	B common	10	62½c	2½	50c	1½	50c	1.50	------	------	62½c Mar. 22	62½c Mar. 22
1,100	4,900	Broadway Dept Store com		------	------	9¾	10½	9¼	Sale	9 Nov. 23	10½ Nov. 10	6¾ June 2	12½ July 20
------	417	Brock & Co 2d pref	100	5	------	5	------	5	------	------	------	9 May 25	10 Feb. 23
------	9,400	Buckeye Union Oil com	1	5c	10c	2c	5c	2c	5c	------	------	2c May 16	5c Jan. 22
------	8,500	Common vot tr ctfs	1	4c	7c	1c	6c	1c	6c	------	------	3c Apr. 4	5c Feb. 8
100	9,100	Preferred vot trust ctfs	1	5c	9c	1c	8c	3c	9c	2c Nov. 30	2c Nov. 30	3c Oct. 28	5c Feb. 26
------	2,000	Byron Jackson Co	*	15⅜	16½	16¾	18	17¼	18¼	------	------	15 Sept. 26	20⅞ July 21
------	900	California Packing Corp	*	19	20	21	22	20⅜	21¼	------	------	18⅜ Mar. 25	20⅜ Apr. 16
193	3,489	Central Investment Corp	100	16	20	21	Sale	17¾	Sale	17¾ Nov. 30	21 Nov. 1	10 Apr. 1	21 Nov. 1
800	3,800	Chapman's Ice Cream Co	*	1.35	2¼	1.10	1.40	1	Sale	1 Nov. 30	1.10 Nov. 22	1.00 Sept. 26	1.45 Mar. 23
600	9,400	Chrysler Corp	5	46¼	47¼	81½	82½	80¾	81¾	81¾ Nov. 2	88 Nov. 9	36 Mar. 31	88 Nov. 9
1,300	16,100	Consolidated Oil Corp	*	8½	9¼	9	Sale	8¾	Sale	8¾ Nov. 18	9⅛ Nov. 9	7⅛ Mar. 31	10¾ July 19
1,300	12,600	Consolidated Steel com	*	3¾	4	6⅜	Sale	6	6½	6⅜ Nov. 1	7¼ Nov. 9	2⅞ Mar. 30	7½ Oct. 26
4,200	19,700	Preferred	*	7	9	10	Sale	10¼	Sale	9½ Nov. 18	11⅜ Nov. 10	7¾ Sept. 24	11½ July 19

For footnotes see page 65

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
200	6,800	Creameries of America v t c.*	4⅛	4½	4⅛	4⅝	4¼	4⅝	4 Nov. 22	4⅝ Nov. 10	3⅞ Mar. 25	4⅝ Oct. 27
------	1,160	District Bon 25	4½	10	5	-----	5⅜	-----	-----	-----	4½ Jan. 26	5½ Oct. 5
------	1,000	Douglas Aircraft Corp *	39	40	67½	68½	70	71	-----	-----	43 Apr. 20	68½ Oct. 26
1,500	1,500	Electrical Products Corp 4	-----	-----	10⅜	Sale	9⅞	10¾	10 Nov. 21	10¾ Nov. 18	10 Nov. 21	10¾ Nov. 18
1,700	14,300	Emsco Derr & Equip Co 5	8¼	9	9	10	9½	Sale	9½ Nov. 25	11 Nov. 5	6⅞ Mar. 31	11¾ Oct. 13
6,000	175,700	Exeter Oil Co A 1	65c	Sale	80c	82½c	75c	Sale	75c Nov. 28	82½c Nov. 2	52½c May 25	1.10 Aug. 24
74	344	Farmers & Merch Nat Bk 100	390	410	365	380	360	380	365 Nov. 7	370 Nov. 18	340 Apr. 6	399 Jan. 21
------	1,100	General Metals Corp 2.50	6	7½	9½	10½	8¾	9	-----	-----	10½ July 21	11⅝ July 23
1,400	21,600	General Motors Corp 10	30⅞	Sale	49½	50	48⅛	Sale	47½ Nov. 28	53⅜ Nov. 9	25¾ Mar. 31	53⅜ Nov. 9
300	3,300	General Paint common *	7	7¾	8	9½	7¼	8	8 Nov. 18	8¼ Nov. 22	6¼ Sept. 26	9⅝ July 7
800	9,200	Gladding McBean & Co *	7¼	8½	9½	11	8	10	9 Nov. 21	10¾ Nov. 12	7 Jan. 27	12 July 23
1,400	13,300	Globe Grain & Milling Co 25	4½	5	5	6	5¼	6¼	5¼ Nov. 3	6⅝ Nov. 21	3¾ Mar. 29	7 July 19
------	353	Golden State Co *	3¼	4	7	7¾	6⅛	6⅞	-----	-----	3½ Mar. 12	7 Oct. 26
100	5,100	Goodyear T & R Akron com *	17¼	18¼	32⅛	32⅞	32⅝	33⅜	35⅞ Nov. 9	35⅞ Nov. 9	17 Apr. 7	35⅞ Nov. 9
------	30	$5 Preferred *	75	77	102¼	104¼	100¼	103½	-----	-----	76 Jan. 6	76 Jan. 9
1,300	57,100	Hancock Oil Co A *	25	26	42	Sale	40	41	39¾ Nov. 17	42 Nov. 1	25 May 26	44 Oct. 6
3,200	76,800	Holly Development Co 1	65c	80c	1	1.05	1.05	Sale	95c Nov. 18	1.05 Nov. 7	65c Mar. 21	1.30 Sept. 8
100	610	Holly Oil Co 5	1¼	2	2	2½	1½	2½	2 Nov. 17	2 Nov. 17	1.30 Jan. 27	2.50 Aug. 18
------	100	Honolulu Oil Corp *	12	17	21	23	21½	23	-----	-----	22½ July 6	22½ July 6
------	1,600	Hudson Motor Car Co *	6⅝	7⅜	9	9⅝	7½	8	-----	-----	5¾ Apr. 7	10 July 29
2,500	14,800	Hupp Motor Car Co 1	1	1.25	2⅛	2⅜	2⅜	2⅝	2 Nov. 18	2⅝ Nov. 25	50c June 20	2¾ Oct. 6
100	21,600	Intercoast Pet Corp 1	-----	-----	35c	43c	35c	43c	35c Nov. 29	35c Nov. 29	35c Aug. 13	57½c Apr. 8
2,000	24,600	Jade Oil Co 1	5c	9c	4c	6c	3c	6c	4c Nov. 18	4c Nov. 18	4c Oct. 18	8c Aug. 26
------	200	Langendorf U Bak B *	-----	-----	8¾	10	10¼	11	-----	-----	10⅝ Aug. 27	10½ Aug. 27
3,100	96,698	Lincoln Petroleum Corp 1	15c	17c	6c	10c	8c	9c	7c Nov. 22	9c Nov. 25	7c Sept 30	18c Jan. 20
12,400	84,600	Lockheed Aircraft Corp 1	10	Sale	23⅛	Sale	28¾	29¼	23 Nov. 4	30¼ Nov. 21	5¾ Mar. 30	30¼ Nov. 21
14,500	95,400	L A Industries Inc 2	2¼	Sale	2⅞	Sale	2⅞	Sale	2¾ Nov. 2	3⅜ Nov. 10	2 Jan. 5	3½ Mar. 6
500	10,600	L A Investment Co 10	4	4½	4⅛	4⅞	3½	4	3½ Nov. 25	4⅛ Nov. 10	3⅛ June 9	6¼ July 26
1,400	15,700	Mascot Oil Co 1	65c	75c	60c	62½c	52½c	60c	50c Nov. 25	60c Nov. 9	49c May 10	75c Jan. 16
57,100	262,900	Menasco Mfg Co 1	1.25	Sale	3⅝	Sale	4½	Sale	3⅜ Nov. 4	4¾ Nov. 12	80c Mar. 26	4¾ Nov. 12
1,125	4,736	Merchants Petroleum Co 1	25c	35c	25c	40c	21c	30c	24c Nov. 5	25c Nov. 9	25c Aug. 3	50c Aug. 26
4,000	52,300	Mid-Western Oil Co	4c	6c	4c	5c	3c	5c	3c Nov. 18	4c Nov. 26	3c Feb. 19	9c May 5
200	1,770	Mills Alloys Inc A *	90c	2	1.10	1.75	-----	1¾	1 Nov. 29	1 Nov. 29	1.00 Apr. 8	2¾ Jan. 26
200	575	B *	-----	50c	-----	48c	-----	45c	16c Nov. 3	16c Nov. 3	25c Oct. 10	25c Oct. 10
200	19,200	Mt Diablo Oil Mng & Dev 1	60c	Sale	49c	57½c	52½c	65c	50c Nov. 23	50c Nov. 23	49c Sept. 26	70c Jan. 10
14,800	273,200	Nordon Corp 5	13c	14c	10c	12c	10c	Sale	9c Nov. 14	10c Nov. 7	6c May 16	21c July 5
1,400	30,700	Occidental Pet Corp 1	28c	Sale	21c	25c	21c	25c	21c Nov. 28	21c Nov. 28	18c June 18	30c Jan. 7
2,900	37,300	Oceanic Oil Co 1	1.15	1.25	80c	82½c	80c	Sale	80c Nov. 4	85c Nov. 21	72½c Oct. 19	1.20 Jan. 14
300	6,800	Pacific Clay Products *	4⅝	5¾	8	9	7	8	7 Nov. 17	8 Nov. 16	5 Jan. 5	9½ July 25
2,300	14,500	Pacific Distillers Inc 1	45c	62c	28c	30c	27c	35c	30c Nov. 4	36c Nov. 17	27c Oct. 13	49c Jan. 19
1,800	20,100	Pac Finance Corp common 10	11	11½	14⅞	Sale	12¾	Sale	12⅝ Nov. 29	14⅞ Nov. 1	9¼ Mar. 26	15⅝ July 26
------	1,740	Preferred series A 10	-----	12	10	-----	10	-----	-----	-----	11½ Feb. 16	12⅛ May 19
------	760	Preferred series C 10	6¼	9	8	-----	8	-----	-----	-----	9 Jan. 7	9⅞ May 24
1,100	6,000	Pac Gas & Elec Co com 25	26¾	27½	28¼	28⅞	28¾	Sale	28¼ Nov. 28	30 Nov. 9	23⅛ Mar. 31	30 Nov. 9
300	4,000	1st pref 6% 25	28¾	29⅝	30½	31⅛	30½	31⅜	30⅝ Nov. 4	30⅞ Nov. 2	28 Apr. 25	31 Oct. 24
------	1,600	5½% 1st preferred 25	25¾	26⅝	27½	28⅜	27½	28⅜	-----	-----	26 Sept. 8	27⅞ Jan. 19
2,700	11,300	Pacific Indemnity Co 10	19¼	20⅛	25	26	27	-----	25 Nov. 2	26⅛ Nov. 29	18⅝ Mar. 26	26⅛ Aug. 25
200	3,100	Pac Lighting Corp com *	35¼	35¾	40¾	41¾	40	41	41½ Nov. 3	42 Nov. 9	32¾ Apr. 30	42 Nov. 9
5	485	$6 preferred *	101	105	106½	108½	107	109	108 Nov. 16	108 Nov. 16	101¼ Mar. 29	107 Aug. 11
------	1,400	Pacific Public Service *	4½	5	6¾	7⅛	7	7⅝	-----	-----	4⅞ Mar. 9	7½ July 20
100	300	First preferred *	15	17	18½	20	19¼	20¼	20⅜ Nov. 14	20¾ Nov. 14	17⅞ May 7	20⅜ Nov. 14
------	500	Pacific Western Oil Corp *	11½	12½	12	13	10¾	12	-----	-----	12 Oct. 1	14½ Jan. 14
100	1,900	Puget Sound Pulp & Timber *	6½	6¾	7½	8½	6½	8	7½ Nov. 3	7½ Nov. 3	4 May 26	7½ Nov. 3
2,400	72,000	Republic Petr Co Ltd 10	3⅞	4¼	4¾	Sale	3⅞	Sale	3⅞ Nov. 18	4¾ Nov. 1	3 Mar. 26	6⅜ July 13
143	1,211	Preferred 50	28½	32	40	Sale	38	42	40 Nov. 1	40⅛ Nov. 16	30 Mar. 31	40⅛ Nov. 16
1,212	21,686	Rice Ranch Oil Co 1	15c	25c	16c	25c	16c	25c	20c Nov. 23	20c Nov. 23	16c July 20	26c May 26
34,600	182,800	Richfield Oil Corp common *	5⅝	Sale	7⅛	Sale	9¾	Sale	7 Nov. 3	9¾ Nov. 30	5 Mar. 25	9 Nov. 30
2,500	12,700	Warrants	1½	2	1⅝	2¼	2¾	Sale	2⅛ Nov. 23	2¾ Nov. 30	1.10 Mar. 30	2¾ Nov. 30
600	26,400	Robert Public Markets *	3⅜	3⅞	3½	3¾	3⅜	Sale	3⅜ Nov. 29	3⅝ Nov. 10	2⅛ May 20	3¾ Oct. 17
55,400	130,700	Ryan Aeronautical Co 1	1.25	Sale	3⅛	Sale	4	Sale	3 Nov. 1	4⅜ Nov. 12	1.05 Mar. 30	4⅜ Nov. 12
100	800	Safeway Stores Inc *	20	21	24	25	26¾	27¾	25½ Nov. 2	25½ Nov. 2	12¾ Mar. 30	25½ Nov. 2
------	2,085	Samson Corp B common *	75c	1¾	3½	-----	3½	-----	-----	-----	1.25 Apr. 22	3½ July 30
------	9,700	6% Preferred 10	2⅝	Sale	7½	-----	7½	-----	-----	-----	2½ Mar. 16	7⅞ Aug. 3
263	2,904	Security Co units	23⅝	25	30	34	25	28¼	28 Nov. 15	30 Nov. 2	23 Oct. 24	31 July 19
------	400	Shell Union Oil Corp *	16¼	17¼	14½	15⅛	14⅛	14⅞	-----	-----	13⅜ Sept. 14	17 July 2
18,700	337,100	Sierra Trading Corp 25c	6c	Sale	10c	Sale	6c	Sale	6c Nov. 25	11c Nov. 21	5c Mar. 30	17c Oct. 5
1,300	16,300	Signal Oil-Gas A *	19½	20	34	38	33½	Sale	33½ Nov. 18	38 Nov. 2	18 May 26	39 Oct. 4
------	140	Signal Petroleum Co 1	-----	-----	5c	25c	5c	25c	-----	-----	25c Feb. 4	25c Feb. 4
300	6,400	Sontag Chain Stores Co Ltd *	7¾	Sale	9⅞	10⅛	8½	10	10 Nov. 14	10⅛ Nov. 10	7¾ Jan. 3	10⅛ Aug. 20
2,500	32,400	So Calif Edison Ltd com 25	21⅞	22½	24	Sale	22⅝	Sale	22⅜ Nov. 30	24¾ Nov. 9	19⅝ May 31	24⅞ July 20
105	2,642	Original preferred 25	36	37½	38¾	39½	40	41½	39 Nov. 10	39 Nov. 10	35 Jan. 27	39¼ Oct. 25
1,800	21,300	6% preferred 25	26½	Sale	28	28½	27⅞	28¼	27¾ Nov. 23	28¼ Nov. 2	25⅝ Apr. 1	28½ Aug. 26
1,300	17,400	5½% preferred 25	24½	24½	26	26⅝	26⅛	26½	26 Nov. 5	26½ Nov. 16	23½ Apr. 1	26½ Oct. 21
100	100	So Calif Gas 6% pref 25	27¾	-----	30	-----	29¾	-----	30⅜ Nov. 4	30⅜ Nov. 4	30⅜ Nov. 4	30⅜ Nov. 4
600	7,100	So Calif Gas A 6% pref 25	28¼	29	30¼	31	30¼	31¼	30½ Nov. 2	31 Nov. 10	27½ Sept. 14	31 Nov. 10
4,500	51,800	Southern Pacific Co 100	17½	18¼	19¾	Sale	17⅝	Sale	17⅝ Nov. 30	21½ Nov. 10	9½ Mar. 30	21¾ Jan. 12
5,500	42,100	Standard Oil of Calif *	29	Sale	30⅛	Sale	27	Sale	26⅞ Nov. 30	30½ Nov. 9	25½ Mar. 31	34¾ July 25
1,100	12,200	Sunray Oil Corp 1	2⅝	2⅞	2¼	2½	2⅜	Sale	2⅜ Nov. 2	2⅝ Nov. 23	2⅛ June 8	3¼ Jan. 20
2,000	22,800	Superior Oil Co common 25	31	Sale	40	42	45	Sale	41 Nov. 3	45 Nov. 30	26 Mar. 26	46 July 23
100	700	Taylor Milling Corp *	11	15	8	10¼	10¼	Sale	10¼ Nov. 30	10¼ Nov. 30	9¾ Sept. 21	13⅞ Feb. 23
40,700	130,600	Transamerica Corp *	10⅞	Sale	9⅝	Sale	7¼	Sale	6⅜ Nov. 26	10⅝ Nov. 9	6⅜ Nov. 26	12¾ Jan. 12
8,400	83,600	Union Oil of Calif 25	18⅝	Sale	19¾	Sale	19	Sale	18⅝ Nov. 28	19⅞ Nov. 7	17¼ Mar. 31	22¼ July 13
2,500	45,100	Universal Cons Oil Co 10	6½	7¾	16	17¼	17½	Sale	16⅜ Nov. 2	18¼ Nov. 29	6⅜ Jan. 26	20⅛ Aug. 16
400	3,200	Van de Kamps Bakeries *	5½	6½	8⅝	Sale	8	9	8⅜ Nov. 25	8½ Nov. 23	5¾ Mar. 16	9 July 26
------	100	Victor Oil Co 10	90c	1¾	60c	1¾	60c	1¾	-----	-----	1 July 21	1 July 21
286	915	Weber Showcase & Fix pfd *	-----	6½	4¼	8	4½	8	5¼ Nov. 21	5¼ Nov. 21	3½ Apr. 6	5¼ Nov. 21
1,000	15,800	Wellington Oil Co 1	5½	6	3¾	4¾	3½	4	3⅜ Nov. 25	4 Nov. 10	3⅜ Sept. 13	6¼ Jan. 11
100	500	Western Air Express Corp 1	2½	3½	3½	4¼	3½	4¼	4 Nov. 12	4 Nov. 12	2 June 18	4 Nov. 12
------	200	Western Pipe & Steel Co 10	-----	-----	20	22	18	20½	-----	-----	19 Mar. 18	19 Mar. 18
300	8,400	Yosemite Portl Cement pref 10	2¾	3	3	4	3¼	Sale	3¼ Nov. 30	3⅝ Nov. 18	2½ Mar. 24	3¾ July 29
		MINING STOCKS—										
200	1,200	Alaska Juneau Gold M Co 10c	11¼	11¾	9¼	10	9⅝	10⅛	9¾ Nov. 21	9⅞ Nov. 10	9⅝ Oct. 4	13 Feb. 2
21,100	242,450	Black Mammoth Cons M Co 10c	18c	25c	15c	22c	22c	29c	20c Nov. 16	24c Nov. 29	12c Mar. 23	39c Oct. 4
19,000	662,800	Calumet Gold Mines Co 10c	1c	1½c	7c	10c	7c	8c	4c Nov. 16	8c Nov. 19	½c May 17	16½c Aug. 16
1,000	101,950	Cardinal Gold Mining Co 1	10c	20c	8c	10c	7c	9c	8c Nov. 4	8c Nov. 4	6c June 23	22c Jan. 21
2,100	17,700	Cons Chollar G & S Co 1	3⅛	3½	1¾	2	2¼	Sale	1⅞ Nov. 10	2¼ Nov. 12	1⅞ Sept. 13	4¼ Apr. 6
4,000	297,000	Imperial Development Co 25c	1c	2c	1c	2c	1c	1½c	1c Nov. 22	1½c Nov. 17	1c Mar. 14	3½c July 11
500	2,200	Prince Cons Mining Co 10c	-----	-----	55c	75c	40c	55c	55c Nov. 17	55c Nov. 17	50c Oct. 21	50c Oct. 21
1,500	10,309	Tom Reed Gold Mines Co 1	25c	35c	15c	21c	10c	21c	15c Nov. 7	15c Nov. 7	15c Oct. 17	25c May 4
10,000	102,700	Zenda Gold Mining Co 1	6c	7c	3½c	4½c	3c	4½c	3½c Nov. 3	4c Nov. 16	3c Mar. 22	9c Jan. 4
		UNLISTED STOCKS—										
700	8,700	Amer Rad & Stand San *	12	Sale	17⅛	17⅞	16⅛	16⅞	16⅛ Nov. 28	18¼ Nov. 9	9⅝ Mar. 30	18¾ Oct. 14
200	600	Am Smelting & Refg Co *	-----	-----	53⅝	54⅛	52¼	53	51½ Nov. 26	51⅞ Nov. 29	49⅞ Oct. 5	56⅛ Oct. 18
300	1,600	Amer Tel & Tel Co 100	144¼	145¼	147½	148½	148¼	149¼	147½ Nov. 18	149½ Nov. 17	112 Mar. 30	149½ Nov. 16
1,200	11,200	Anaconda Copper Mining 50	28¾	29½	36⅝	37⅛	33⅞	34⅝	33⅞ Nov. 26	38⅝ Nov. 6	21¼ May 26	41½ Oct. 17
------	1,100	Armour & Co (Ill) 5	-----	-----	5¾	6⅜	5	5½	-----	-----	4⅜ June 14	6¾ July 18
------	200	Atlantic Refining Co 25	19¾	20½	22⅞	23⅝	21⅝	22⅜	-----	-----	25 Aug. 3	25 Aug. 3
4,100	10,100	(The) Aviation Corp (Del) 3	3¾	4¼	5¼	5¾	6¾	7¼	5¾ Nov. 19	7½ Nov. 25	3 Mar. 25	7⅛ Nov. 22
------	100	Aviation & Transportation 1	-----	-----	2¾	3	3	3⅜	-----	-----	1½ June 3	1½ June 3
100	2,000	Bendix Aviation 5	11¼	11⅞	22½	23¼	22⅝	23⅜	23¾ Nov. 14	23¾ Nov. 14	14¼ Jan. 10	23¾ Nov. 14
------	1,700	Borg-Warner Corp 5	-----	-----	31¾	32¾	30¾	31¾	-----	-----	30 July 14	36 Oct. 24
100	1,200	Canadian Pacific Ry 25	-----	-----	6⅛	6⅝	5¾	6¼	5⅞ Nov. 29	5⅞ Nov. 29	5⅞ Sept. 15	7⅜ July 19
100	900	Caterpillar Tractor *	47¼	48¼	50½	51½	45¾	46¾	52 Nov. 9	52 Nov. 9	36¾ Mar. 23	52 Nov. 9
------	200	Cities Service Co *	-----	-----	8¼	9	6⅝	7⅜	-----	-----	9 Aug. 10	10 July 13
------	200	Claude Neon Lights Inc 1	87½c	1⅜	1	1⅝	75c	1⅜	-----	-----	1½ June 15	1½ June 15
200	3,200	Columbia Gas & Elec Corp *	-----	-----	8½	9⅛	6⅝	7⅛	7 Nov. 19	8½ Nov. 4	6 Sept. 23	9⅞ Oct. 17
100	2,200	Commercial Solvents *	7¼	7⅞	10⅝	11⅝	9¾	10½	11½ Nov. 4	11½ Nov. 4	8⅛ Jan. 26	12 Aug. 8
1,100	8,500	Com'wealth & Southern *	1⅝	2¼	2	Sale	1½	Sale	1½ Nov. 30	2 Nov. 1	1.00 Sept. 15	2¼ Oct. 27
200	1,300	Continental Oil Co (Del) 5	29¾	30⅛	27⅝	28⅜	29	Sale	29 Nov. 29	29 Nov. 29	22½ Mar. 29	32½ Sept. 12
5,500	25,800	Curtiss-Wright Corp 1	4¼	Sale	6¾	Sale	6⅞	Sale	6½ Nov. 4	7⅛ Nov. 9	3½ Mar. 31	7⅛ Oct. 25
400	1,000	Class A 1	-----	-----	25½	26¼	26¼	Sale	25⅝ Nov. 28	27⅝ Nov. 9	24⅞ Oct. 13	27⅝ Oct. 25
------	1,800	Electric Bond & Share 5	8¾	9½	13	13⅜	10½	11¼	-----	-----	5½ Mar. 25	10 Oct. 14
------	3,000	Electric Power & Light Corp	-----	-----	12¼	13	10⅝	11⅛	13¼ Nov. 9	13¼ Nov. 9	8 Sept. 13	13⅝ July 20
100	3,400	General Electric Co *	40¾	41⅝	45½	46¼	42½	43¼	-----	-----	28 Mar. 31	45⅝ Jan. 10
------	300	General Foods Corp *	-----	-----	38	38¾	35¾	36½	36 Nov. 26	39 Nov. 18	36 Nov. 26	39 Nov. 18
300	1,300	Goodrich (B F) Co *	13¾	14½	23⅞	24⅝	22⅝	23⅜	26⅜ Nov. 10	26⅜ Nov. 10	10¼ Mar. 31	26⅜ Nov. 10
100	900	International Nickel Co *	43⅝	44⅛	55⅛	55⅞	53⅝	54⅛	-----	-----	47 Sept. 14	53½ Oct. 10
------	5,100	International Tel & Tel *	5¾	6¼	9⅝	10⅜	8⅜	8⅞	8½ Nov. 28	9⅞ Nov. 3	5⅞ Mar. 31	11⅜ Oct. 5
300	2,700	Kennecott Copper Corp *	35¾	36½	46¼	47	43⅝	44⅜	43⅜ Nov. 21	47⅝ Nov. 9	27⅞ Mar. 31	47⅝ Nov. 9
700	100	Loew's Inc *	44⅞	45⅝	58	58¾	58⅝	59⅜	-----	-----	50 July 25	50 July 25
------	500	McKesson & Robbins 5	6½	7	7⅜	7⅞	7⅞	8⅜	8 Nov. 28	8½ Nov. 21	5⅞ Mar. 28	8½ Nov. 21
200	6,700	Montgomery Ward & Co *	30⅝	31⅜	50⅜	51⅛	49⅜	50⅛	47⅛ Nov. 28	53⅛ Nov. 9	29 Mar. 28	53⅛ Nov. 9
600	17,200	N Y Central RR *	15⅞	16⅝	19	19¾	18	Sale	17⅝ Nov. 28	21⅜ Nov. 9	10¾ Mar. 26	21⅜ Nov. 9
1,200	55,900	No Amer Aviation Inc 1	9⅝	Sale	14½	Sale	16	Sale	14½ Nov. 1	17 Nov. 23	6 Mar. 30	17 Nov. 23

* No par value. † Delisted April 15, 1938. ‡ Delisted May 25, 1938. § Removed Sept. 8. *a* Removed Oct. 10, 1938. *b* Suspended from trading close of business Oct. 20, 1938.

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Aggregate Sales In November	Aggregate Sales Since Jan. 1	Los Angeles Stock Exchange Unlisted Stocks	Price Jan. 3 1938 Bid	Ask	Prices in November Nov. 1 Bid	Ask	Nov. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
100	3,500	North American Co *	19½	19⅞	23½	24¼	22	22¾	26 Nov. 10	26 Nov. 10	15 Mar. 29	26 Nov. 10
300	2,700	Ohio Oil Co			10¼	11	9⅜	9⅞	9¾ Nov. 19	10⅞ Nov. 9	9¾ Nov. 19	12⅞ July 13
1,200	10,700	Packard Motor Car Co *	4	4½	5⅜	5⅝	4½	5	5 Nov. 22	5⅝ Nov. 9	3⅜ Mar 30	5⅞ Oct. 27
600	7,600	Paramount Pictures Inc			11⅜	12⅛	10⅞	11⅜	12 Nov. 14	12⅜ Nov. 10	6¾ Apr. 7	12⅜ Oct. 21
1,200	20,300	Radio Corp of America *	6	6½	8⅜	8⅞	7⅝	Sale	7½ Nov. 28	9 Nov. 9	5 Mar. 29	9 Oct. 21
300	5,200	Radio-Keith-Orpheum *	3¾	4¼	2⅝	3⅛	2¼	2¾	2⅞ Nov. 15	3 Nov. 4	1⅞ June 2	5⅛ Jan. 10
2,800	10,500	Republic Steel Corp			19⅝	Sale	22¾	Sale	19¼ Nov. 2	25⅜ Nov. 16	13 May 24	25⅜ Nov. 16
300	1,000	Seaboard Oil Co of Del *	20½	20⅞	20⅞	21⅝	22	22¾	21⅛ Nov. 28	21¾ Nov. 3	19½ Mar. 24	26⅜ July 19
------	500	Sears Roebuck & Co *	54	54¾	74¾	75½	72⅞	73⅞			59 June 20	67⅜ July 14
500	2,200	Socony-Vacuum Oil Co *			13¾	14	13⅞	14	13½ Nov. 2	14 Nov. 10	12⅝ Apr. 5	15¾ July 13
100	1,300	Southern Ry			20	20¾	18⅛	18⅞	21 Nov. 9	21 Nov. 9	14 Oct. 5	21 Nov. 9
300	4,600	Standard Brands Inc *	7⅛	8⅛	7¼	7¾	6¾	7	6⅞ Nov. 29	7¼ Nov. 17	6½ Sept. 14	9⅛ Jan. 11
------	1,000	Standard Oil Co (N J) 25	45¼	46	53⅛	53⅞	51⅛	51⅞			44⅛ May 28	55⅜ July 16
1,800	9,500	Studebaker Corp 25			8⅝	Sale	7½	Sale	7½ Nov. 29	9 Nov. 9	5 Apr. 20	9⅛ Oct. 21
200	2,200	Texas Corp 25	38	38½	42	42¾	43⅛	43⅞	42¼ Nov. 21	45¼ Nov. 9	34½ May 31	46¼ Sept. 19
------	2,700	Tide Water Assoc Oil Co 10	13¾	14½	12¾	13½	12⅝	13⅜			10⅛ Mar. 29	15½ July 23
------	100	Union Carbide & Carbon			84¼	85	84⅛	84⅞			81⅝ Sept. 29	81⅝ Sept. 29
300	2,900	United Aircraft Corp *			34⅛	34⅞	38⅛	38⅝	35¾ Nov. 15	38¾ Nov. 22	24½ Apr. 9	38⅜ Nov. 22
700	5,700	United Corp (Del) *	3¼	3¾	3¾	4¼	3	3⅜	3⅛ Nov. 22	4⅛ Nov. 10	2¼ June 7	4⅜ Oct. 17
------	3,000	U S Rubber Co *	22½	22⅝	51⅝	52⅜	49	49¾			25⅝ June 1	55 Oct. 13
700	9,600	U S Steel Corp 100	52¼	53½	63⅝	64⅜	64⅛	64⅞	62¾ Nov. 29	68¾ Nov. 9	38¼ Mar. 31	68¾ Nov. 9
1,900	21,300	Warner Bros Pictures 5	6	6½	6⅝	7⅛	6	6½	6 Nov. 26	7⅛ Nov. 2	3⅞ Mar. 26	8 July 19
------	200	Westinghouse Elec & Mfg 50	98¾	99¾	118½	119½	116½	117½			65⅞ Apr. 1	99¼ Sept. 29

Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE CLEVELAND STOCK EXCHANGE

Stock Sales		1938	1937	Bond Sales	1938	1937
November	Shares	43,471	39,380	November	------	------
Jan. 1 to Nov. 30		342,862	564,953	Jan. 1 to Nov. 30	------	------

Aggregate Sales In November	Aggregate Sales Since Jan. 1	Cleveland Stock Exchange Stocks Par	Price Jan 3 1938 Bid	Ask	Prices in November Nov. 1 Bid	Ask	Nov. 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	Range Since Jan. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
115	1,829	Air-Way El Appl 1st 7% pf 100	4	10	6½	9	6	Sale	6 Nov. 23	7 Nov. 4	4⅞ Apr. 7	13 July 13
185	1,572	Akron Brass Mfg common *	5½	6	8	8½	8⅝	10	8 Nov. 7	8½ Nov. 9	5½ Mar. 23	8½ Nov. 9
445	2,180	Amer Coach & Body 5	10	11	8	10	8	10	9 Nov. 4	9¼ Nov. 4	8 Mar. 26	11½ Jan. 2
125	2,316	Apex Electric & Mfg *	10	41	11	13½	10	15½	13½ Nov. 9	13½ Nov. 9	8⅝ May 31	16½ Feb. 21
------	465	"with proxy" *									15 Mar. 15	16 Mar. 21
7	408	$7 cum prior pref 100	68¼	92		85		73			70 Aug. 9	80 July 13
715	76,690	†Brewing Corp of America	4¼	4¾	6⅛	6½	5¾	6¼	6⅛ Nov. 4	6¼ Nov. 10	4 Mar. 25	8¼ Aug. 17
------	15	Canfield Oil common 100				50		50			40 July 21	40 July 21
------	55	Canfield Oil 7% cum pref 100	100		95		95				95 July 12	97½ May 28
689	6,888	City Ice & Fuel *	12	Sale	9	9½	9½	10¼	9½ Nov. 7	10¼ Nov. 14	7¾ Sept. 28	12¾ Jan. 25
------	65	Preferred 100			68½	85	73	85			63 May 7	66 Sept. 17
130	3,915	Clark Controller new 1	17	Sale	17	20⅞	19	Sale	19 Nov. 30	19 Nov. 30	14 June 15	20⅛ Jan. 12
95	1,403	Cleveland Builders Realty *	2	3¾	2¼	3	2⅛	3			2⅛ Aug. 12	2½ July 22
764	10,336	Cleveland Cliffs Iron pref *	58½	61	61	64	60½	Sale	60 Nov. 28	65 Nov. 10	41¼ June 3	65 Nov. 10
44	542	Clev El Ill $4.50 cum pref *	101¼	112	110		111	113	112 Nov. 19	112 Nov. 19	107½ Jan. 13	112 Oct. 7
2,814	17,350	Cleveland Rys 100	30	31	19⅜	20	18½	Sale	18⅜ Nov. 29	20¼ Nov. 12	18⅜ Nov. 29	32 Jan. 12
------	800	Cleveland & Buffalo Tran *	⅝	1¼							⅝ Aug. 8	1 Mar. 30
12,759	89,839	Cliffs Corporation v t c *	15½	Sale	19½	Sale	21½	Sale	19¼ Nov. 4	23¾ Nov. 12	11 Mar. 29	23¾ Nov. 12
340	2,934	Colonial Finance Co com 1			10⅞	13½	10	Sale	10 Nov. 30	11 Nov. 7	10 May 18	13 Mar. 3
------	220	Commercial Bookbinding *	29½	39	12	17	13¾	17			22 May 23	31⅛ Jan. 22
145	1,095	Dow Chemical 5% pref 100	107½	109	116½	Sale	116¼		116 Nov. 9	116½ Nov. 1	109 Jan. 6	117½ July 27
80	1,042	Elec Controller & Mfg *	66	79	66¾	68	66	70	66¾ Nov. 3	70 Nov. 9	60 Jan. 28	75 July 1
125	1,389	Faultless Rubber *		24	16¼	19	16	16½	16 Nov. 17	16½ Nov. 19	15⅞ Sept. 27	21½ Feb. 28
------	170	abFederal Knitting Mills *	18	19½							18½ Jan. 7	20½ Jan. 19
------	2,285	acFederal Knitting Mills *	18	19½							9¾ Apr. 1	11½ Mar. 3
------	50	adFederal Knitting Mills *									7½ July 14	7½ July 14
------	486	Foote Burt *	5½	7⅞							6 Jan. 6	8½ Jan. 24
100	304	Fostoria Pressed Steel *	2¾	3½	2½	3½	2	3	2¾ Nov. 4	2¾ Nov. 4	2 Jan. 27	2¾ Jan. 26
------	173	General Tire preferred 100						97			84 Aug. 11	86½ Oct. 6
600	2,132	Goodrich B F Co common *			23	26	20½	23			25 Oct. 19	25⅝ Oct. 25
1,321	5,256	Goodyear Tire & Rub com *			32½	34	32	34	36 Nov. 9	36 Nov. 9	25⅞ Sept. 19	36 Nov. 9
55	300	Great Lakes Towing 100		40		24¾	20¼	25	20¼ Nov. 17	20¼ Nov. 17	20¼ Nov. 17	29 Jan. 19
35	246	Preferred 100				66		66	42½ Nov. 16	42½ Nov. 16	43½ Nov. 16	50 June 1
268	911	Greif Bros Cooperage *	14	41	31	33	28	33	29 Nov. 15	31 Nov. 3	26 Apr. 11	35 Feb. 7
------	403	Halle Brothers 5		23	14	16	11	16			14½ Sept. 28	17¾ Jan. 14
80	1,914	Preferred 50	34½	40	33⅜	40	38½	40	38½ Nov. 5	38½ Nov. 5	31⅝ Apr. 2	39 July 7
18	971	Hanna (M A) $5 pref *			98		100	Sale	100 Nov. 30	100 Nov. 30	88 Apr. 12	100 Nov. 30
280	1,835	Harbauer *	5	6	4½	6	5	6	5⅞ Nov. 9	6½ Nov. 10	5 Jan. 13	6½ Jan. 21
488	7,072	Interlake SS *	43	58	37¼	Sale	35	37	35¼ Nov. 3	37½ Nov. 18	27 Mar. 31	44½ Jan. 18
192	2,389	Jaeger Machine *	15	20	15	Sale	16½	19	15 Nov. 1	17½ Nov. 23	12 Sept. 15	20 Jan. 25
165	4,800	Kelly Island L & T *	14	16	16	16½	13½	15	16 Nov. 21	16 Nov. 21	13 June 2	18½ Jan. 26
1,192	10,438	Lamson Sessions *	4¼	Sale	4⅞	5½	4½	5	5 Nov. 21	5¾ Nov. 14	3½ Mar. 30	6¼ Jan. 18
55	2,592	Leland Electric *	6½	12½	16	16⅞	13	16	16 Nov. 14	16 Nov. 14	8 Jan. 10	17 Oct. 27
------	3,558	Lima Cord Sole & Heel 1	3¾	4							2 Apr. 12	4 Jan. 4
10	305	McKay Machine *			17	18	15	16	17 Nov. 3	17 Nov. 3	16 June 8	18 Mar. 23
103	2,218	McKee (Arthur G) B *	28½	31	30	35	32	40	32 Nov. 18	32 Nov. 18	22½ Apr. 22	32 Nov. 18
123	6,567	Meduna Portland Cement *	16½	Sale	19¼	20	16⅛	Sale	16⅛ Nov. 30	17½ Nov. 25	13 Mar. 30	20¾ July 19
658	3,860	Metropolitan Paving Brick *	2⅝	3½	2¾	3	2¼	3	2½ Nov. 3	2⅞ Nov. 10	2⅜ Mar. 19	3¾ Apr. 21
5	137	Preferred 100			60	75	60	75			60 Aug. 27	65 Mar. 8
18	175	Miller Wholesale Drug *	6½	11½	5	6	3½	5	5 Nov. 7	5 Nov. 7	3½ June 2	6½ Feb. 17
48	673	Monarch Machine Tool Co *	13	25	14	20	17	Sale	17 Nov. 30	17 Nov. 30	12 Apr. 9	18¼ Sept. 7
72	1,399	Murray Ohio Mfg *		9	8⅝	12	8	11½			5½ Mar. 29	12 July 30
------	20	Myers (F E) & Bros Co com *			45			58			52 Sept. 3	52 Sept. 3
474	1,389	National Acme Co common 1			13½	14¼	13	14			8¼ June 11	12⅛ Sept. 10
908	7,414	National Refining 25	3⅝	3⅞	2½	3¼	3⅜	4¼	3¼ Nov. 3	4¼ Nov. 16	2½ Sept. 23	4¾ Jan. 11
364	701	Preferred 100		85	40	44	52	55	44 Nov. 7	55 Nov. 15	40 Sept. 26	60 Feb. 28
2,005	11,117	National Tile *	2¼	3	2	2¼	1½	1⅞	1½ Nov. 29	2⅛ Nov. 7	1½ June 3	3¼ June 30
700	2,100	Neutle Le Mur "A" *	½	¾	1	1¼	⅝	¾	½ Nov. 10	1 Nov. 2	½ Mar. 16	1 Oct. 26
25	174	Nineteen Hundred Corp A *	27	29	26½		29	Sale	29 Nov. 30	29 Nov. 30	28 Feb. 8	29 Jan. 22
448	1,344	Ohio Brass B *	30¾	33	30	31	23	27	25¾ Nov. 25	31 Nov. 4	20 June 15	33 Jan. 26
------	578	Ohio Confection *	7	10	12	16	12	16			7⅜ Apr. 12	12¼ Sept. 19
918	1,425	Otis Steel Co common *			10½	12¼	12½	13¾	14⅜ Nov. 12	14⅜ Nov. 12	14⅜ Nov. 12	14⅜ Nov. 12
427	3,099	Packer Corp *	11	13	7¼	10⅞	10	10⅞	10 Nov. 4	11 Nov. 16	9½ May 19	11½ Jan. 17
170	2,701	Patterson-Sargent *	18½	19	16¼	18	10	17	16½ Nov. 19	18⅛ Nov. 15	15 July 20	19½ Feb. 10
195	5,145	Reliance Elec & Eng *	10	14¾	12	14⅜	12	15¼	14⅜ Nov. 14	14⅜ Nov. 14	8¾ Apr. 26	14⅜ Oct. 26
2,968	22,200	Richman Bros *	31	Sale	35½	Sale	35	Sale	34⅜ Nov. 25	36¾ Nov. 3	30 Mar. 28	39 July 12
665	3,378	Seiberling Rubber *	3	Sale	3½	4½	4⅜	5¼			2 Mar. 26	4¼ July 5
611	3,374	Preferred 100	17	Sale	38¼	40¾	43	48	38½ Nov. 3	50 Nov. 10	12 Apr. 29	50 Nov. 10
------	5,425	S M A Corp common 1	10½	11							9¾ Mar. 30	13¾ July 23
		Stouffer Corp—										
------	303	Class A $2.25 cum pref *	32	33½	34	35	34	35			33½ July 11	35 Sept. 26
817	1,960	Thompson Products Inc com *			21	25⅛	24	28			21 Oct. 18	23⅝ Oct. 26
620	2,425	Troxel Manufacturing 1	3¾	4	3¾	4	3½	Sale	3½ Nov. 30	4¼ Nov. 14	3 Aug. 15	5⅝ July 5
42	696	Union Metals Mfg Co *	7	13	10½	14	10¼	13⅞	11 Nov. 9	11¼ Nov. 10	8 June 16	11¼ Nov. 10
859	4,524	Upson-Walton 1	6	6½	4	Sale	3⅞	Sale	3⅞ Nov. 30	4 Nov. 1	3⅞ Nov. 30	7 Feb. 1
3,840	23,165	Van Dorn Iron Wks Co com *	2	Sale	4⅝	Sale	4⅝	Sale	4⅝ Nov. 1	5 Nov. 12	1½ June 8	5 Nov. 12
------	1,108	Vichek Tool *	6	12	6	7½	6	7			5 Mar. 26	7½ July 1
50	3,753	Warren Ref & Chem com 2	2½	2¾	1⅜	2½	1½	2¼			1¼ Sept. 27	2½ Jan. 5
125	4,244	Weinberger Drug *	18	Sale	13⅞	15⅞	14½	Sale	14½ Nov. 4	14½ Nov. 4	13 Oct. 1	20 Jan. 25
70	410	W R I Corp pref 100		100		70	60	70	63 Nov. 4	63 Nov. 4	45 May 25	63 Nov. 4
		Youngstown Sheet & Tube—										
------	14	5½% cum pref series A 100									85 Oct. 20	85 Oct. 20

* No par value. *a* In liquidation. *b* First payment endorsed. *c* Second payment endorsed. *d* Third payment endorsed.
† Name changed; formerly Peerless Corp.

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General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

	Page		Page		Page
Exchange Seats	83	Joint Stock Land Bank Securities	111	Railroad Stocks	71
Federal Land Bank Bonds	91	Mining Stocks	84	Real Estate Bonds	112
Foreign Government Bonds	92	Municipal Bonds—Domestic	91	Real Estate Trust and Land Stocks	84
Industrial Bonds	81	Canadian	93	Textile Stocks	84
Industrial Stocks	84	Public Utility Bonds	73	Title Guarantee and Safe Deposit Stocks	84
Insurance Stocks	99	Public Utility Stocks	78	United States Government Securities	91
Investing Companies Securities	72	Railroad Bonds	67	United States Territorial Bonds	91

Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.*

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds		Bid	Ask
RAILROAD BONDS			
Aberdeen & Asheboro 1st 5s '40 J&J	f	25	----
Adirondack 1st 4½s 1942 gu M&S		60	70
Akron & Barb Belt g 4s 1942 J&D		96½	----
Akron Canton & Youngstown—			
Gen & ref 6s 1945 series A A&O	f	33	36
Gen & ref 5½s 1945 ser B A&O	f	33	35
Alabama Great Southern—			
1st cons g 5s 1943 ser A J&D		105¼	----
1st cons 4s 1943 ser B J&D		103	103½
Alabama Tennessee & Northern—			
Prior lien 6s 1948 J&J	f	6½	8
Gen income 6s Oct 1948 J&J	f	1	2
Alabama & Vicksburg Ry—			
1st M g 5s 1974 s ries A M&N		77½	79½
Albany & Susq 3½s g 1946 A&O		70⅛	77
Alleghany Corp—			
Coll tr conv 5s 1944 F&A		78	80½
Coll & conv 5s 1949 J&D		----	72
Coll & conv 5s 1950 A&O	f	----	50
5s stamped 1950 A&O	f	35	36½
Allegheny Val gen 4s 1942 M&S		104	104½
Allegheny & Western—			
1st mtge guar 4s 1998 A&O		45	50
American Refrig Transit—			
Equip 5½s series E 1939 M&N	b	4.00	3.00%
Equip 5s ser F, G & H, '41-'45	b	5.00	4.00%
Ann Arbor 1st g 4s 1995 Q-J		36¼	38
Ark & Mem Ry Bridge & Term—			
1st M 5s 1964 M&S		60	96
Aroostook Nor 5s g 1947 A&O		104	----
Atchison Topeka & Santa Fe—			
Gen mtge gold 4s 1995 A&O		105	105¼
Adjustment 4s July 1 1995 Nov	f	87½	92
Stamped M&N	f	87½	90⅞
Conv g 4s of '09 due 1955 J&D		----	95
Conv g 4s '05 due 1955 J&D		92	92½
Conv g 4s of '10 due 1960 J&D		87⅛	91
Conv deb 4½s 1948 J&D		99¾	101
Trans S L 1st g 4s 1958 J&		108	----
Cal-Ariz 1st&ref 4½s '62 op M&S		105½	106
Rocky Mt Div 4s 1965 J		97¼	99¼
Athens Term Ry 1st g 5s '37 J&J	f	35	----
Atl & Birm. See Seab'd Air Line			
Atlanta & Charlotte Air Line—			
1st M 4½s 1944 ser A J&J		82	----
1st M 5s 1944 ser B J&J		87	93⅛
Atlanta Knoxville & Northern—			
1st mtge gold 5s 1946 J&D		108	113
1st cons 4s Mar 1 2002 M&S		89	92
Atlanta Terminal 6s 1939 F&A		99	102
Atlantic City 1st 4s 1951 J&J		60	63
1st 5s ext May 1 1954 M&N		78	----
Atlantic Coast Line RR—			
1st cons 4s July 1 1952 M&S		85⅝	87
Conv deb 4s 1939 op '16 M&N		95	----
Gen unif s er A 4½s 1964 J&D		66½	69¼
10-yr coll tr 5s May 1 '45 M&N		76¼	78⅞
Lou & Nashv 4s Oct 1 '52 M&N		69⅛	69¼
Equipment trust 4½s	b	2.50	1.50%
Eq 4½s 1939-41 E (yr) F&A	b	2.50	1.50%
Eq tr 2¾s 1939-52 A&O	b	2.75	2.00%
Atlantic Coast Line (Conn)—			
Cons ctfs of indebt 5s J&D		80	85
Atlantic Coast Line of S C—			
Gen 1st g 4s July 1948 J&J		93	96
Atl & Danville 1st 4s 1948 J&J		31¾	33
2d g 4s 1948 J&J		29½	30

Bonds		Bid	Ask
Atlantic & Yadkin gu 4s '40 A&O		50	53
Aug Term 1st gu g 6s 1947 A&O		98½	----
Austin & Northwestern—			
1st mtge gtd g 5s 1941 J&J		69½	74¾
Augusta Union Sta 4s 1953 J&J		70	----
Baltimore & Ohio—			
1st M 4s g July 1 1948 A&O		48	49
1st M 5s July 1 1948 A&O		48	48½
5-yr sec notes 4½s 1939 F&A		43¼	44½
Conv g 4½s 1960 F&A		11⅛	11¼
Ref & gen 5s 1995 series A J&D		17¼	17¾
Ref & gen 6s 1995 series C J&D		18	18½
Ref & gen 5s 2000 ser D M&S		16¾	17⅛
Ref & gen 5s series F 1996 M&S		17⅛	17½
Eq tr 4½s 1939-40 (yr) M&N	b	5.75	5.25%
Eq tr 4½s '39-'41 C (yr) F&A	b	5.75	5.25%
Pittsb Lake Erie & W Va—			
Refund gold 4s 1941 M&N		44⅛	45¼
S W Div 1st 5s 1950 J&J		32	33¼
Toledo & Cin Div 4s 1959 J&J		33½	37
Bangor & Aroostook—			
1st M 5s g Jan 1 1943 J&J		109⅛	109¼
Cons refund g 4s 1951 J&J		102⅝	103½
4s stamped 1951		103½	103¾
Piscat Div g 5s Jan 1943 A&O		105	106½
St Johns Riv Ext gu 5s '39 F&A		102	----
Van Bur Ext 5s g Jan '43 A&O		105	----
Washburn Ext 1st 5s '39 F&A		102	----
Battle Cr & Sturgis gu 3s '89 J&D		----	45
Bay City & Battle Crk 3s '89 J&D		43	----
Bedford Belt 1st 5s 1938 J&J	f	----	65
Beech Crk Ext 3½s 1951 A&O		----	85
Belt RR & Stk Yds (Indpls)—			
1st ref gold 4s 1939 M&N		101¼	----
Belt Ry of Chatt 1st 5s '45 J&J		75	----
Belvidere Del cons 3½s 1943 J&J		102	----
Bessemer & Lake Erie—			
Equip tr 2¼s 1939-1947 M&S	b	2.40	2.00%
Big Sandy Ry 1st g 4s 1944 J&D		106½	107¾
Birmingham Southern—			
Equip trust 3½s Dec. 1 1938-46	b	3.75	3.00%
Birm Term 1st g 4s 1957 gu M&S		84	----
Bluff Point Land & Imp 1st 4s '40		71	----
Boonville St L & Sou 5s '51 F&A	f	23	----
Boston & Albany 5s Oct '63 J&J		70	73
5s June 1942 J&D		74	----
4¼s impt 1978 F&A		60	65
1st mtge 4½s ser A 1943 A&O		69½	70½
3½s Jan 1 1951 J&J		55	58
Ref 3½s 1952 gu N Y C A&O		55	58
Boston & Maine RR—			
1st mtge 5s ser AC 1967 M&S		26	27
1st mtge 5s ser IF 1955 M&N		27½	28½
1st mtge 4¾s ser JJ 1961 A&O		23¼	24
5s series AA 1944 A&O		27	30
5s series DD 1945 J&D		27	30
5s series FF 1947 J&J		27	30
5s series R 1940 M&N		28	30
5s series T 1941 M&S		28	30
5s series U 1941 M&N		28	30
5s series V 1942 M&S		28	30
5s series W 1942 A&O		28	30
5s series Z 1943 M&N		28	30
Mtge 4½s 1944 J&J		24	27
Mtge 4s 1942 F&A		23	----
Mtge 3s 1950 J&J		20	----

Bonds		Bid	Ask
Boston & Maine RR (Cont)—			
Equipment trusts—			
3½s 1939-44 J&D	b	5.75	4.75%
4½s 1939-43 A&O	b	5.75	4.75%
5s 1939-44 M&N	b	5.75	4.75%
Boston & N Y Air Line—			
1st mtge gu g 4s 1955 F&A	f	7⅛	7¾
Bost & Prov deb 5s July 1 1938	f	83	----
Boston Rev Beach & Lynn—			
1st m 4¾s Juy 15 1947 J&J15	f	10	15
6s ext to Jan 15 1947 J&J	f	4	7
Boston Term Co 3½s 1947 F&A		85	86
4s 1950 J&J		87½	89
Buffalo Creek 1st 5s 1941 J&J		82	----
1st ref 5s 1961 J&J		60	67
Buffalo Rochester & Pittsburgh—			
Con g 4½s 1957 M&N		25½	27
Buff & Susquehanna RR Corp—			
1st 4s Dec 30 1963 J&J		58	60
Burl Cedar Rapids & North—			
Con 1st & coll tr 5s g '34 A&O		5	6¾
Certificates of deposit	f	5	5⅛
Cambria & Clearfield—			
1st 5s g 1941 J&J		102	----
Gen M g 4s 1955 F&A		95	97
Cambria & Indiana RR—			
Equip trust 2¾s 1939-47 A&O	b	2.75	2.00%
Canada Atl Ry 1st 4s 1955 J&J		91½	92½
Canada South 5s 1962 ser A A&O		97	98
Canadian National Rys—			
4½s guar 1957 J&J		114¾	115½
4½s guar 1951 M&S		114	114⅞
4½s guar 1956 F&A		114¾	115¼
4¾s guar 1955 J&D 15		117	117¾
40-yr 5s guar 1970 F&A		118½	119⅜
5s guar July 1 1969 J&J		115	115½
5s guar Oct 1 1969 A&O		118½	119⅜
5s guar 1954 F&A		116½	117¼
16-year guar 3s 1950 J&D	r	97½	98¼
13-year guar 3s 1950 J&D	r	99⅛	99½
Guaranteed 3s 1944 M&N		102	103
7-year guar 2s 1943 F&A	r	99½	100½
4-year guar 2s 1942 J&J	r	101¾	102¼
17-year guar 3s 1953 F&A		98¼	99¼
Eq tr 4½s 1939-1942 (gu) M&N	b	2.90	2.00%
Eq tr 4½s 1939-45 (ann) J&D	b	2.90	2.00%
Equipment trust 5s	b	2.90	2.00%
Canadian Nor deb 6½s '46 J&J		123¾	123½
Canadian N W 4½s Oct 22 1943		94	97
Canadian Pacific—			
Cons deben 4s perpetual J&J		80	80¾
20-yr coll tr 4½s 1946 M&S		97¼	97⅞
Coll tr 5s 1954 J&D		97⅝	98¼
S f 4½s Dec 15 1944 J&D 15		93½	94½
Coll tr 4½s 1960 J&J		92⅝	93¼
Conv coll tr 6s 1942 M&S		102½	103¼
15-yr conv coll tr 4s 1949 J&J		90	92
Conv coll tr 3½s 1951 F&A		86	88
Conv coll trust 3s 1945 A&O		86	88
Coll trust 2½s 1941 A&O		95¼	96
Eq tr 5s 1944 J&J		112	122½
Eq tr 4½s 1938-1945s-a J&D	b	2.90	2.00%
Caro Cent 1st g gu 4s 1949 J&J		43⅛	60
Caro Clinch & Ohio 6s '52 J&D 15		104¾	105½
Carthage & Adirondack—			
1st mtge guar g 4s 1981 J&D		48½	63

b Basis *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day o the month preceding the date of issue

Bonds		Bid	Ask
Catawissa RR g 4s 1948----A&O		100	101½
Central Arkansas & Eastern—			
1st 5s 1940----------J&J	f	12	13
Cent Branch Union Pacific—			
1st 4s 1948----------J&J	f	----	17½
Central of Georgia—			
1st M g 5s Nov 1 1945----F&A	f	35	63
Cons gold 5s 1945-------M&N	f	9½	9¾
Ref & gen 5½s 1959 ser B..A&O	f	3	5½
Ref & gen 5s 1959 ser C---A&O	f	3⅞	4¾
Eq tr 4½s '39-'40 ser P(yr)M&S	b	6.50	5.25%
Eq tr 4½s '39-'40serQ(yr)M&N	b	6.50	5.25%
Chatt Div gold 4s 1951---J&D	f	8	10
Macon & Nor g 5s 1946---J&J	f	----	14⅞
Mid Ga & Atl 1st 5s 1947--J&J	f	5	9½
Mobile Div g 5s 1946-----J&J	f	7	14
Oconee Div 1st 5s 1945----J&D	f	4	8
Cent New Eng 1st gu 4s1961 J&J	f	25½	29
Central of New Jersey—			
Gen M (now 1st) g 5s 1987-J&J		22	22⅞
Gen M 4s 1987----------J&J		20½	22
Eq tr 4½s 1939-'41 (yr)--F&A	b	5.50	4.75%
Central Pacific—			
1st ref 4s g guar 1949-----F&A		70⅝	72½
1st g guar 4s Oct 1 1954---A&O		60	69⅞
Guar g 5s 1960----------F&A		54½	56
European loan 4s 46 ----M&S		47	53
Central RR & Banking of Ga—			
Coll tr 5s ext'd to 1942---M&N		----	54⅞
Central RR of South Carolina—			
1st ref 6s 1939-1976----------		90	----
Central Vermont Ry—			
Eq tr 5s Dec 14 1938-'44 (yr)--	b	4.25	3.00%
Char & W Carolina 5s 1946--A&O		85	90
Chatt Rome & Sou 1st 5s '47 J&J	f	35	----
Chattanooga Sta 4s 1957 gu--J&J		100	----
Chesapeake & Ohio—			
1st cons g 5s 1939-------M&N		101¾	102
General 4½s gold 1992---M&S		116⅝	118
Ref & imtp 3½s D 1996--M&N		95¾	96⅜
Ref & .mpt 3½s ser E 1996 F&A		96⅝	96¾
1½% notes, 1940---------J&J		100¼	----
2½% notes, 1941---------J&J		100¼	----
2½% notes, 1942---------J&J		100¾	----
2⅝% notes, 1943---------J&J		100½	----
2¾% notes, 1944---------J&J		100½	----
2⅞% notes, 1945---------J&J		100½	----
2⅞% notes, 1946---------J&J		100½	----
Equip tr 2s 1939-1947----M&S	b	2.40	1.75%
Eq tr 2¼s 1939-1946-----J&D	b	2.40	1.75%
Eq tr 3s 1939-1950------A&O	b	2.50	2.00%
Eq tr 4½s '39-'40 (yr)---A&O	b	1.50	1.00%
Craig Valley 1st 5s g 1940-J&J		104¼	----
Paint Creek Br 4s 1945---F&A		105	----
Potts Creek 4s 1946------J&J		104	----
R & A Div 1st con g 4s '89-J&J		110¾	112
2d con g 4s 1989---------J&J		104	----
Warm Spr Val 1st 5s g '41-M&S		----	109½
Chesterf & Lancaster 5s '55-F&A	f	----	10
Chicago & Alton RR—			
Refunding g 3s 1949-----A&O	f	11	12
Chicago Burlington & Quincy—			
Gen M 4s 1958----------M&S		96	96¾
1st & ref 4½s ser B 1977--F&A		88½	89¼
1st & ref g 5s 1971 ser A--F&A		92¼	93½
Illinois Div 3½s '49 op '29-J&J		96⅝	98⅜
4s July 1 1949----------J&J		102¾	103⅜
Eq tr 2½s 1939-47--------A&O	b	2.50	2.00%
Chicago & Eastern Ill (new co)—			
Gen M 5s May 1951-----M&N	f	14½	15½
Certificates of deposit------	f	13¾	14¾
Chicago & Eastern Illinois—			
1st consol 6s gold 1934---A&O	f	85	90
Chicago & Erie 5s 1st g '82--M&N		80	83
Chic Great West 1st 4s 1959-M&S	f	19¼	19½
Equip tr 4½s "A" 1945--A&O	b	7.00	5.50%
Chicago & Illinois Midland Ry—			
1st mtge s f 4½s ser A '56 M&S		98	99¼
Chicago Indiana & Southern Ry—			
Con mtge g 4s 1956 guar---J&J		60	94
Chicago Indianap & Louisville—			
Ref M g 6s 1947 series A---J&J	f	12	15
Ref M g 5s 1947 series B---J&J	f	8¼	13⅞
Ref M g 4s 1947 series C---J&J	f	7¾	----
1st & gen 5s 1966 series A-M&N	f	4¼	4¾
1st & gen 6s May '66 ser B-J&J	f	5	5¾
Monon Coal—			
Non-cum inc 5s 1955(w-s)---	f	16½	18
Chic Indianapolis & St Louis—			
Short Line 1st 4s 1953----A&O		63	66
Chic Junc RR 1st 4s 1945---M&S		100	101
Chic Junc Ry & Un Stk Yds—			
Coll tr ref 5s 1940-------A&O		104	104⅜
Coll trust ref 4s 1940------A&O		103	104
Chicago Lake Shore & Eastern—			
1st M 4½s 1969 opt 1919-J&D		111	----
Chic Memp & Gulf 5s 1940--J&J		40	44
Chic Milw & Gary 1st 5s '48-A&O	f	4½	5½
Chic Milw St Paul & Pac RR—			
50-yr 5s 1975 series A----F&A	f	9½	10
Conv adj 5s Jan 2000----A&O	f	3	3⅛
Chicago Milwaukee & St Paul—			
Gen g 4s A May 1 1989----J&J	f	21⅝	24½
Gen g 3½s B May 1 1989-J&J	f	22½	24
Gen 4½s May '89 series C-J&J	f	24	24⅞
Gen 4½s May '89 ser E---J&J	f	21½	24⅞
Gen M 4¾s May '89 Ser F-J&J	f	21½	28⅛
Equip trust 3¾s 1939-'53A&O	b	7.00	6.00%
Eq 4½s '39-'43 E & F (yr)-J&J	b	7.00	6.00%
Eq 4½s '39-'41 G & H (yr) J&J	b	7.00	6.00%
Eq tr 5s '39-'40 ser B (yr)-F&A	b	7.00	6.00%
Chicago & North Western—			
Gen M 3½s g 1987------M&N	f	13½	14⅛
Gen M gold 4s 1987-----M&N	f	14⅛	15
Stmpd non-pay Fed inc tax--	f	13¼	15
Gen M 5s '87 stpd inc tax-M&N	f	15¼	16½
GenM4¾s'87 stpd inc taxM&N	f	14¼	16
GenM4½s'87 stpd inctax M&N	f	----	----
15-year 6½s Mar 1936---M&S		16	16½
1st & ref 5s May 2037----J&D	f	9	10½
1st & ref 4½s May 2037--J&D	f	7⅝	9
1st & ref 4½s May 2037 O J&D	f	7⅝	9⅞
Conv g 4¾s 1949 ser A---M&N	f	4¼	4⅜
Eq 4½s '39-'42(yr)ser A-M&N	b	5.75	5.00%
Chic R I & Pac Ry—			
General gold 4s 1988------J&J	f	15¼	15¾
Certificates of deposit------	f	13⅛	17
Ref g 4s 1934 opt to 1911--A&O	f	7⅛	7½
Certificates of deposit------	f	6½	7½
Sec 4½s 1952 ser A------M&S	f	8⅛	8½
Sec 4½ ser A certif of dep-----	f	7	7½
30-yr conv 4½s 1960----M&N	f	3⅛	3¼
Trustee ctfs 3½s 1947----------		85	88
Chicago St Louis & N O—			
Con g 5s June 15 '51---J&D 15		72	80
Con g 3½s June 15 '51-J&D 15		61	70
Mem Div 1st 4s 1951----J&D		52	70

Bonds		Bid	Ask
Chic St Paul Minn & Omaha			
Eq tr 4¼s 1939-44-------A&O	b	6.00	5.00%
Chic Terre Haute & Southeast—			
1st & ref g 5s Dec 1 '60 opt J&D		63	63⅞
Inc mtge 5s Dec 1 1960---M&S		47¼	49¾
Chicago Union Station—			
Guar 4s 1944----------A&O		104	105½
1st M 4s series D 1963----J&J		107	107⅞
1st mtge 3¾s ser E 1963---J&J		105	105½
Guaranteed 3½s 1951---M&S		102¼	102⅝
Chicago & Western Indiana—			
Consol gold guar 4s 1952--J&J		88½	89¾
1st & ref M 4¼s D 1962--M&S		88½	90
Choc & Memph 5s 1949-----J&J	f	32	34½
Choctaw Oklahoma & Gulf—			
Consol gold 5s 1952-----M&N	f	10	15
Cincinnati Hamilton & Dayton—			
General 5s gold 1942-----J&D		63	75
Cin Ind & West 1st 5s 1965-M&N		29½	31½
Cincinnati Lebanon & Northern—			
1st consol gtd 4s 1942----M&N		101⅜	101¾
Cinn & Muskingum Valley—			
1st 4s 1948----------F&A		96	99
Cinn New Orl & Tex Pacific Ry—			
Eq trust 2½s 1939-52----A&O	b	2.65	2.00%
Cin Northern RR 1st 4s 1951-J&J		95	101
Cincinnati Union Term Co—			
1st mtge g 5s series C '57-M&N		108	108¼
1st M 3½s ser D 1971----M&N		107¾	108¼
Clearfield & Mahoning—			
1st gtd 5s 1943----------J&J		35	65
Cleveland Akron & Columbus—			
1st cons guar g 4s 1940--F&A		103¼	----
Clev Cinc Chic & St Louis—			
General 4s gold 1993-----J&D		69	72½
Gen M 5s ser B 1993-----J&D		70	90
Ref & imp 4½s ser E 1977-J&J		57½	58½
Cairo Div 1st g 4s 1939----J&J		99⅞	100
C W & M Div 1st 4s g '91--J&J		55	60
St L Div 1st col tr g 4s '90 M&N		60½	70½
Spr & Col Div 4s 1st g '40-M&S		----	95⅞
White W V Div 1st 4s '40--J&J		87	95⅞
Cleveland & Pittsburgh—			
Ser A 4½s gen gtd 1942--J&J		105⅝	----
Ser B 4½s gen gtd 1942--A&O		105⅝	----
Ser B 3½s gen gtd 1942--A&O		103½	----
Ser C 3½s gen gtd 1948--M&N		104½	105½
Ser D 3½s gen gtd 1950--F&A		104½	----
Gen & ref 4½s 1977 ser A-F&A		101	----
Gen & ref 4½s 1981 ser B--J&J		----	----
Cleve Short L 4½s 1961----A&O		85	86
Cleveland Terminal & Valley—			
1st 4s gold guar 1995----M&N		40½	42
Cleveland Union Terminals—			
1st s f 5½s 1972 series A--A&O		87	88
1st M s f 5s 1973 series B--A&O		79	80¼
1st s f 4½s 1977 series C--A&O		72	73¼
Clinchfield RR—			
Equip tr 2½s ser A 39-'52 M&S	b	2.50	2.00%
Coal Riv Ry 1st 4s gu 1945-J&D		----	108¾
Colorado & Southern—			
General mtge 4½s 1980--M&N		----	42¾
Col & Pt Deposit 4s 1940---F&A		103	----
Columbus & Hocking Valley—			
Ext gold 4s 1948----------A&O		109	----
Colum & Toledo 4s 1955----F&A		109	----
Concord & Claremont 5s '44-J&J		27	30
Connecticut & Passumpsic Rivers			
1st gold 4s 1943----------A&O		83	----
Conn River gold 4s 1943----M&S		23	26
Connecting Ry (Phila)—			
1st M gu 4s Mar 15 '51-M&S 15		107¼	----
1st 5s 1951----------M&S		114	----
Consol Rys (N H) deb 4s '54-J&J	f	10	10¼
Deb 4s 1955----------J&J	f	10	10½
Deb 4s 1955----------A&O	f	10	10½
Deb 4s 1956 guar----------J&J	f	10	10½
Cuba Co extend 3s 1955-----J&J	f	2	3
Cuban Nor Rys 1st 5½s, '42 J&D		34	35
Cuba RR 1st g 5s 1952------J&J		38¼	39
7½s extended to 1946-----J&D		43½	46
6s extended to 1946-------J&D		36	38
Imp & equip 5s 1960----M&N		36½	38
Danbury & Norw ref 4s 1955-J&J	f	20	24
Dayton Union Ry 1st 4s '49-J&J		102	----
Del & Bound Br 3½s 1955--F&A		94	99
Delaware & Hudson—			
1st & ref gold 4s 1943----M&N		54½	56
Delaware Lackawanna & Western			
Equip trust 4s Apr 1 1939-'49--	b	5.00	4.00%
Denver & Rio Grande Western—			
Gen income 5s Aug '55---F&A	f	4⅝	4⅞
Assented subject to plan----	f	4¾	4⅞
Ref & impt 5s 1978 ser B--A&O	f	7⅝	8¾
Eq tr 4½s 1939-'42 (yr)--M&N	b	6.00	5.00%
Equipment trust 5s----------	b	6.00	5.00%
Equipment trust 5½s--------	b	6.00	5.00%
Denver & Rio Grande—			
1st con g 4s 1936----------J&J	f	12	12½
1st con g 4½s 1936----------J&J	f	----	13
Denver & Salt Lake Ry—			
Inc mtge 6s Jan 1 1960-An Apr	f	61	65
1st 4s 1950----------J&J		92	----
Des Moines & Fort Dodge—			
Ctfs of dep for gtd 4s 1935-J&J	f	3⅜	7
Des Plaines Val 4½s 1947--M&S	f	20½	----
Det & Mack 1st lien 4s 1995-J&D	f	50	55
2nd Mort. gold 4s 1995---J&D	f	26	40
Detroit Term & Tunnel—			
1st guar 4½s 1961-------M&N		93	95
Detroit Toledo & Ironton—			
1st 5s Mar 1 1964----------J&J		101	----
Eq tr 2¾s 1939-1947-----M&N	b	2.85	2.25%
Detroit & Toledo Shore Line—			
1st gold guar 4s 1953------J&J		103	----
Dext & Piscataquis 4½s '49--J&J		65	70
Duluth Missabe & Iron Range—			
1st mortgage 3½s 1962---A&O		105¼	106
Duluth South Shore & Atlantic—			
1st gold 5s 1937----------J&J	f	15	16
Dutchess Co RR 4½s 1940--J&D	f	65	----
East Penn 1st 4s 1958-----M&S		102	----
East Tenn & Western N C—			
1st extended 5s 1965-----M&N		75	----
East Tenn Va & Georgia—			
Consol 1st g 5s 1956-----M&N		80⅛	81⅞
Eastern Ry of Minnesota—			
Nor Div 1st g 4s 1948----A&O		102	105
Edmonton Dunvegan & British			
Columbia Ry 4½s 1944--A&O		100½	102
Elgin Jol & East 5s 1941---M&N		106	107
Elmira & Williamsport—			
1st 6s 1910 ext at 4% 1950-J&J		102	----
Income 5s 2862----------A&O		100	----
El Paso & R I 1st gu 5s 1951-J&J		70	----
El Paso & Southwestern RR—			
1st & ref 5s 1965----------A&O		50	78
5s stamped 1965----------		50	95½

Bonds		Bid	Ask
Erie—			
Prior lien gold 4s 1996----J&J	f	40⅛	41½
Gen lien gold 4s, 1996-----J&J	f	20¼	21
Conv gold 4s 1953 ser A--A&O		18½	21¾
Series B 1953----------A&O	f	18	22
Series D 1953----------A&O	f	18	23
Ref & imp M 5s 1967----M&N	f	12¼	12½
Ref & impt M 5s 1975----A&O	f	12¼	12½
Eq 4½s '39-'41 LL (s-a)--M&S		95	98
Eq tr 4½s 1939-'43 (s-a)--M&S		93	96
Erie & Jersey s f 6s 1955-----J&J	f	45	49½
Erie & Pittsburgh—			
Gen gu g 3½s ser B 1940--J&J		102	----
3½s series C 1940--------J&J		102	----
Florida Central & Peninsula—			
1st cons 5s gold 1943------J&J	f	38	55
Florida East Coast 4½s '59-J&D	f	60¼	63
1st & ref 5s 1974----------M&S	f	8⅛	8⅝
Certificates of deposit------		7⅝	9
Eq 4½s '39-'41 H (s-a)---M&S		80	90
Florida Southern gu 4s 1945-J&J		66	68
Florida West Sh 5s 1934-----J&J	f	15	19
Fonda Johnstown & Gloversv—			
Gen ref gold 4s 1950------J&J	f	25	----
1st cons ref 4½s '52 opt--M&N			
Proof of claim filed----------	f	3	17⅝
Amended 1st con 4½s 1982			
Proof of claim filed-------	f	1½	2⅝
Certificates of deposit--	f	⅞	1½
Fort Dodge Des Moines & Sou—			
1st 5s 1938----------J&D	f	3½	5
Fort St Un Dep Det 4½s '41-J&J		98	100
Genesee River 6s 1957------J&J	f	----	45
Ga & Ala 5s Oct 1945-------J&J	f	12¼	18
Ga & Ala Term 1st g 5s 1948-J&D	f	7	11
Georgia Carolina & Nor—			
Ext at 6% to July 1 1934------	f	13	17⅛
Georgia & Florida RR—	f	4	5
1st M 6s 1946 series A---M&N			
Certificates of deposit------	f	2¾	3¾
Georgia Fla & Ala 1st 6s '52-F&A	f	5	7½
Georgia Midland 1st g 3s '46-A&O		35	40
Ga RR & Bkg ref 6s 1951---A&O		108	112
4s Jan 1 1947----------J&J		97	101
Ga Sou & Fla 1st g 5s 1945---J&J		40	42
Deb 5s 1952----------A&O		20	----
Eq tr 4½s 1939 s-a------M&N	b	5.50	4.50%
Girard Point St'ge 3½s '40--A&O		102¼	----
Goshen & Deckert'n 1st 5½s 1978	f	25	----
2nd ext 6s 1979----------M&N	f	25	----
Gouvernour & Oswegatchie—			
1st 5s 1942----------J&D		25	85
Grand Rapids & Indiana—			
1st 4½s 1941----------J&J		103½	----
1st 3½s 1941----------J&J		101	103
Grand River Valley—See Mich			
Central—			
Grand Trunk Pacific—			
1st M 3s 1962----------J&J		98	99
(Mountain and Prairie)4s 1955		91	93
(Lake Superior) 4s 1955------		96½	98½
1st 4s Feb 25 '39 Alb gu--M&N		99	100
1st 4s Feb 15 '42 Alb gu--M&N		94	97
Gen 4s 1962 Can Govt gu--J&J		110	112
Grand Trunk Western—			
1st g gu 4s $ July 1 1950---J&J		89½	90
Eq tr 5s Dec 14 1938-'43 (yr)--	b	4.25	3.25%
Grays Pt Term g 5s 1947----J&D		63	----
Great Northern—			
1st & ref g 4¼s '61 opt '41-J&J		99¼	99¾
Gen M 5½s 1952 ser B----J&J		93¼	95½
Gen M 5s 1973 ser C------J&J		85	88¼
Gen 4½s 1976 series D----J&J		76	84
Gen 4½s 1977 series E---J&J		81¾	83½
Gen mtge 4s ser G 1946----J&J		94	95
Gen mtge 4s ser H 1946----J&J		84	85
Gen mtge 3¾s ser I 1967--J&J		74	74½
Eq tr 2s 1939-1947-------M&S	b	2.50	2.00%
Eq tr 4½s 1939----------M&S	b	1.75	1.10%
Eq tr 4½s 1939-1940 D(yr) J&J	b	2.00	1.25%
Western Fruit Express—			
Eq 5s J'ne 15 1939 (yr)J&D	b	2.00	1.25%
Eq tr 4½s 1939-1940--J&D	b	2.25	1.75%
Greenbrier Cheat & Elk—			
1st 5s 1944----------J&J		85	----
W Va Midland Ext 5s '54-J&J		80	----
Greenbr Ry 1st g gu 4s '40-M&N		103	----
Green Bay & Western—			
Debenture ctfs A Feb---------	f	54½	60
Debenture ctfs B Feb---------	f	7¼	8½
Guantanamo & Western—			
1st M 6s 1958 series A------J&J		50	53
Guayaquil & Quito 1st 5s '32 J&J2	f	5	10
Gulf Mobile & Northern—			
1st 5½s 1950 ser B-------A&O		72	79½
1st 5s 1950 series C-------A&O		----	73
Gulf & Ship Island RR—			
1st ref & term g 5s Feb '52-J&J		50	----
Stmpd (July 1 1933 cpn on)-		50	100
Gulf Terminal of Mobile—			
1st mtge g 4s 1957 gu------J&J		61½	----
Harl R & Portch—See N Y N		H & Ha	rtford
Harris Ports Mt Joy & Lanc RR			
Ext 4s 1943----------J&J		105½	----
Hoboken Ferry 5s 1946----M&N		52	----
Hocking Valley Ry—			
1st cons gold 4½s 1999---J&J		116⅛	118
Eq tr 5s 1939 (yr)-------J&J	b	1.75	1.25%
Holidaysburg Bedford & Cumb			
1st M g 4s 1951 guar------J&J		91	----
Holyoke & West 4½s 1951--A&O	f	20	----
Housatonic con 5s 1937----M&N	f	26¼	31
Hudson & Manhattan—			
1st gold 5s 1957 opt------F&A		45	45¼
Adj inc up to 5% Feb '57-A&O	f	12	12½
1st M 4½s 1957 conv----F&A		50	----
Huntington & Broad Top Mt			
RR & Coal extend 6s 1940 A&O	f	5	----
Extended 5s 1940--------A&O	f	½	1½
Illinois Central—			
1st gold 4s 1951---------J&J		81	85
1st gold 3½s 1951---------J&J		80	----
Main L ext 1st g 3½s '51-A&O		80	----
1st g 3s sterling 1951----M&S		----	75
Coll trust gold 4s 1952---A&O		51	54½
Col tr L N O & T g 4s '53-M&N		49	49⅞
Ref mtge 5s 1955---------M&N		----	60
Ref g 4s 1955 opt 1918--M&N		51½	54
Pur liens 1st g 3½s 1952--J&J		----	47½
Jt 1st ref M (I C & C S L &			
N O) 5s 1963 ser A----J&D		50¼	51¾
Series C 4½s 1963---J&D		46	48¾
40-year 4¾s Aug 1 1966-F&A		44¼	44¾
Eq tr 4½s 1939 K-----F&A	b	2.50	1.50%
Eq tr 4½s 1939-1940 L--A&O	b	3.00	2.00%
Eq tr 4½s '39-'41 M (s-a)-M&N	b	3.50	2.50%

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Illinois Central—(*Concluded*)			
Eq tr 4½s 1939-41 Ser N..A&O	b	3.50	2.50%
Eq tr 3s ser R 1939-1952..M&S	b	4.25	3.25%
Cario Bridge 4s g 1950..J&D		66	84
Litch Div 1st g 3s 1951...J&J		----	90
Louisv Div 3½s g 1953...J&J		60	63
Omaha Div 1st 3s g 1951..F&A		47	----
St Louis Div 3½s g 1951..J&J		60	----
St Louis Div 3s g 1951...J&J		50	76
Sp'field Div ext 3½s 1951 J&J		75	95
Western lines g 4s 1951..F&A		57	----
Indiana Bloomington & Western—			
1st ext 4s 1940.....A&O		94	96
Indiana Harbor Belt RR—			
Genl mtge 4s 1957.....J&J		102	----
Gen mtge 4½s 1957.....J&J		107	----
Indiana Illinois & Iowa—			
1st gold 4s 1950.....J&J		58	70
Indianapolis & Louisville—			
1st guar 4s 1956.....J&J	f	12½	18
Indianapolis Union—			
Ref & imp M 3½s ser B '86 M&S		99¾	----
Internat-Great North Ry—			
1st M g 6s 1952 series A...J&J	f	16	18
Adj M 6s July 1952 ser A..April	f	3⅜	3½
1st M 5s 1956 series B....J&J	f	16⅛	17
1st M 5s 1956 ser C.....J&J	f	16⅛	17
Eq tr 4½s 1939-42 (yr)..A&O	b	4.50	3.50%
Internat Rys (Central America)—			
Purch money 5s 1972.....J&J		75½	78½
1st M 5s 1972 opt.....M&N		83	86
1st l & ref 6½s 1947.....F&A		84	87
Debenture 4s 1961.....J&D		50	60
Iowa Central 5s ctfs 1938..J&D	f	11	12
1st & ref g 4s 1951.....M&S	f	3	4¼
Jacksonville & Gainesville &			
Gulf Ry 1st 5s 1951.....A&O	f	2½	5
Jackson Lansing & Saginaw—			
See Michigan Central			
Jacksonville Terminal—			
1st 5s July 1 1939.....		100½	101½
Ref & ext 5s series A 1967..J&J		105	----
Ref & ext 5s series B 1967..J&J		97	----
6s July 1 1967.....		100	----
Jamestown Frank & Clearfield—			
1st g 4s 1959 guar.....J&D		55⅛	58
Joliet & Nor Ind See Mich Cent			
Joplin Union Depot Co—			
1st g 4½s 1940 guar opt..M&N		103½	----
1st 5s June 1 1944.....J&D		103	106
Kal & Sou Haven—See Mich Cent			
Kalamazoo & White Pigeon RR			
1st gold 5s 1940.....J&J		94	----
Kanawha Br & Ter 5s 1948..A&O		105	----
Kana & Mich 1st 4s 1990..A&O		77½	80
Kan City Ft Scott & Memphis—			
Ref g 4s 1936 guar.....A&O	f	34½	35¾
Certificates of deposit.....	f	32¼	33
K O Mem & Bir 4s 1934....M&S	f	72	----
Income 5s Mar 1934....Sept 1	f	67	----
Kan City Sou—1st g 3s 1950 A&O		70	70⅛
Ref & Impt 5s Apr 1 1950..J&J		61	68¾
Eq tr 3s F Jan 1 1939-1943...	b	3.00	2.00%
Kansas City Terminal Ry—			
1st g 4s 1960 opt 1930.....J&J		106½	107
Kansas Oklahoma & Gulf—			
1st M 5s 1978.....J&J		87	90
Kentucky Cent 4s g 1987....J&J		102⅜	104
Kentucky & Indiana Term RR			
1st M 4½s 1961 (sterling)..J&J			
Accr int at exch rate 4.8665..		----	79½
Stmpd accr int at rate 4.8665..		----	82
Plain 1961.....J&J		50	90
1st mtge 4½s ungar 1961.....		50	92
Lake Erie & Western RR—			
1st mtge 5s ext at 3% to '47 J&J		50	75
2d 5s 1941.....J&J		58	88
Lake Shore & Mich South—			
Cong g ref 3½s 1997.....J&D		86½	90
Leamington & St Clair 4s '45 A&O		75	----
Lehigh & Lake Erie 4½s '57..M&S		60	69
Lehigh & New England—			
1st M gold 5s 1945.....J&J		103¾	----
Gen mtge 4s ser A 1965...A&O		84½	86½
Lehigh Valley Harbor Term Ry—			
1st mtge 5s 1954.....F&A		47	47⅛
Lehigh Valley—			
1st gold 4s 1948.....J&D		65	----
Con M 6s ann irred.....J&D		75½	77½
Con M 4½s ann irred.....J&D		63½	65½
Gen cons gold 4s 2003...M&N		21	21½
4s assented 2003.....		20⅜	21⅞
Gen con gold 4½s 2003..M&N		20¾	25½
4½s assented 2003.....		----	23⅛
Gen con gold 5s 2003....M&N		23⅜	25
5s assented 2003.....		23	27
Lehigh Valley Ry of New York			
1st 4½s gold 1940.....J&J		52½	56
4½s assented 1940.....		----	64
Lehigh Vall Term 5s 1941..A&O		58	66
5s assented 1941.....		----	75
Lehigh & N Y 1st 4s 1945..M&S		----	39½
Lex & East'n 1st gu 5s 1965..A&O		110⅛	114
Lincoln Park & Charlotte—			
5s 1939.....J&J		50	65
Litchf & Madis 1st 5s 1959..M&N		96	----
Little Miami guar 4s 1962..M&N		100½	----
Little Rock & Hot Spr West Ry—			
1st gold 4s 1939 guar.....J&J	f	14	----
Long Dock cons 3¾s 1950..A&O	f	60	75
Long Island—			
Unified g 4s, 1949.....M&S		80	83
Refunding mtge 4s 1949..M&S		82⅝	83½
4s stamped 1949.....M&S		82½	90
Equip tr 5s 1939 (yr).....A&O	b	2.50	1.50%
Equip tr 4½s 1941-45 (yr)..F&A	b	3.75	2.75%
Los Ang-Pac Co ref 4s 1950..J&J		51	53
Louisiana & Ark 5s A 1969...J&J		81	81½
Equip trust 3¾s to 1946..A&O	b	3.75	3.00%
Louisiana & North West RR—			
1st M gold 5s 1935.....A&O	f	22	24
Louisville Henderson & St Louis—			
1st mtge gold 5s 1946.....J&J		103	105½
Louisville & Jeffersonville Bridge			
Guaranteed gold 4s 1945..M&S		104½	105½
Louisville & Nashville—			
Unified gold 4s 1940.....J&J		100	100⅛
1st & ref 5s 2003 ser B....A&O		92	97
1st & ref 4½s 2003 ser C..A&O		89⅛	89⅞
1st & ref 4s ser D 2003...A&O		82	84¾
1st & ref 3¾s ser E 2003..A&O		----	79⅞
Atl K & Cin Div 4s 1955..M&N		103¾	105½
Pad & Mem Div 1st 4s '46..F&A		96	98⅝
South East & St Louis Div—			
2d mtge 3s 1980.....M&S		80	86
Mob & Mont 4½s 1945..M&S		108	109
Southern Ry joint Monon coll			
gold 4s, 1952.....J&J		71⅛	75
L & N Term 1st g 4s '52 gu J&D		101	----
Macon Dublin & Savannah—			
1st 5s 1947.....J&J		58½	60½
Macon Terminal 5s 1965....J&J		90	92
Maine Central—			
1st mtge & coll 4s ser A '45 J&D		----	72
Conv gen 4½s ser A 1960..J&D		43⅞	44¾
Secured 6s 1959 1st ser..J&J		67	73
Equipment trust 5s.....	b	4.50	3.50%
Equipment trust 5½s.....	b	4.50	3.50%
Manila RR Sou Lines 4s '39..M&N		100	----
1st 4s extend 1959..... M&N		----	87
Manitowoc Green Bay & Western			
1st gtd 3½s 1941.....J&J	f	13	13½
Maryland & Pa 1st g 4s '51..M&S		33	36
1st cons A 6s 1963.....A&O		27	31
M'shfield & S'east—See Wis Cent			
Memphis Union Station Co—			
1st g gu 5s Nov 1 1959...M&N		110	----
Meridian Term 4s '55 guar..M&N		75	----
Mexican International—			
4s Asst (cash warr & coup)..1977	f	----	1¼
Michigan Central—			
Ref & impt 4½s 1979 ser C..J&J		72	75
1st gold 3½s 1952.....M&N		82⅜	94½
Grand River Valley—			
1st 4s 1959.....M&S		63	----
Jackson Lansing & Saginaw			
1st 3½s Sept 1 1951...M&S		66	69
Joliet & Northern Indiana—			
1st 4s 1957.....J&J		63	----
Kalamazoo & South Haven—			
1st 5s 1939.....M&N		94	----
Michigan Air Line—			
1st 4s 1940.....J&J		----	94¾
Middlesex Val 1st 5s 1942..M&N		62	----
Midi RR 4% franc bonds			
(Foreign series) 1960.....J&D	f	13	14½
Midland of N J—			
ext at 5% to 1940.....A&O	f	15½	16
Midland Valley 5s 1943.....A&O		62½	63¼
Adj M Apr 1 '53 ser A....Sept	f	30	----
Adj 5s series B 1953 Sept.....	f	25	----
Milwaukee & Northern—			
1st ext 4½s 1939.....	f	38¼	52
Con ext 4½s 1939.....		32	36
Cons 6s 1913 ext at 4½% to			
1934 (1884).....J&D	f	----	95
Mil Sparta & NW 1st 4s 1947M&S	f	13	13⅞
Mil&State Line 1st 3½s 1941..J&J		23½	73
Minneapolis & St Louis—			
1st 7s '27 ext at 6% 1932..J&D	f	40	----
5s ctfs of deposit 1934....M&N	f	7	8¼
1st refdg gold 4s 1949....M&S	f	2½	3
Ref & ext 5s Feb '62 ser A..Q-F	f	1¾	3
Certificates of deposit.....	f	1	1¾
Minneapolis Northfield &			
Southern Ry 1st 6s '41..M&S		57	----
Minn St P & Sault Ste Marie—			
1st cons gold 4s 1938.....J&J		7½	8
1st cons gold 5s 1938.....J&J	f	5⅛	5¾
1st cons 5s 1938 gu int....J&J	f	7⅜	8
2d M gold 4s guar 1949...J&J		----	37
1st ref 6s 1946 series A....J&J	f	3¼	4½
1st ref 5½s 1978 ser B....J&J		66½	67
25-year 5½s 1949.....M&S	f	1½	1⅞
M St P & SS M & Cent Term Ry—			
1st Ch Ter s f 4s '41 op'16..M&N		----	----
Minn Terminal 1st 3½s '50..J&J		40	----
Minn Transfer Ry 3¾s 1956..J&O		102	----
Missouri Illinois Bridge and Belt			
RR cons 4s 1951.....J&J		70	----
Mo-Illinois RR 1st 5s 1959..J&J	f	48¼	49
Mo Kans & Okla 5s 1942...M&S		----	80
Missouri-Kansas-Texas RR—			
Prior lien 5s 1962 ser A....J&J		37	37½
Prior lien 4s 1962 ser B....J&J		31½	34
Prior lien 4½s 1978 ser D..J&J		31⅛	34
Adj M 5s Jan 1967 ser A...A&O	f	15½	15⅜
Eq tr 2½s 1939-1952.....F&A	b	3.75	2.75%
Mo Kan & Tex (old company)—			
1st gold 4s 1990.....J&D		51	53¼
Mo Pacific RR (new company)—			
1st & ref 5s Jan 1965 A....F&A	f	17⅝	----
Certificates of deposit.....	f	16¾	----
1st & ref 5s 1977 ser F...M&S	f	17⅝	18
Certificates of deposit.....	f	16¾	----
1st & ref 5s 1978 ser G...M&N	f	17⅝	----
Certificates of deposit.....	f	16¾	----
1st & ref 5s 1980 ser H...A&O	f	17⅝	18
Certificates of deposit.....	f	16¾	----
1st & ref 5s 1981 ser I.....F&A	f	17⅝	17⅞
Certificates of deposit.....	f	16¾	----
Conv g 5½s 1949 ser A...M&N	f	3⅛	3½
Secured 5½s 1938-1956...J&D	f	5	5½
Equip trust 5s 1939 '40(yr)M&S	b	4.50	3.50%
Eq tr 4½s '39-'44 F (yr)..M&N	b	4.50	3.50%
Mo Pac (old)—Gen 4s 1975..M&S	f	5	5⅛
3d ext 4s July 1 1938.....M&N	f	----	60
Mobile & Birmingham—			
Prior lien 5s, 1945.....J&J		70	77½
5s small 1945.....J&J		60	70
Gen M g 4s 1945.....J&J		52	55
4s small 1945.....J&J		54	----
Mobile & Ohio—			
Gen gold 4s, 1938.....M&S	f	30	31
Ref & impt 4½s 1977....M&S		27½	29½
Secured 5s 1938.....M&S	f	31	32
Eq tr 4s 1939-1943.....M&S	b	5.25	4.25%
Eq 4½s 1939-1942 (yr)..J&J15	b	5.25	4.25%
Eq tr 5s 1939 (year) .....J&J	b	5.25	4.25%
Montgom Div g 5s 1947..F&A	f	20	24
Mohawk & Malone—			
1st guar g 4s 1991.....M&S		52½	55
Consol gold 3½s 2002...M&S		40	46
Monon Coal—See Chic Ind & Lou			
Monongahela Ry Co—			
1st mtge 4s ser A 1960...M&N		103	104
Monongahela Sou 5s 1955...A&O		115	----
Gen 6s 1955.....A&O		120	----
Montana Wyoming & Southern—			
1st mtge gold 5s 1939....M&S		37	----
Montauk Ext 1st 5s 1945....J&J		80	----
Montgomery & Erie 1st 5s 1956..	f	25	----
Montour RR 1st 5s 1963...F&A		103	----
Morris & Essex 3½s 2000...J&D		54½	55¼
Constr'n 5s 1955 ser A...M&N		52½	53
Constr'n 4½s 1955 ser B..M&N		47¾	48¾
Nashville Chattanooga & St L—			
1st M 4s 1978 ser A.....F&A		70	73
Eq tr 2½s 1939-1952.....M&S	b	3.25	2.50%
National Rys of Mexico—			
Prior lien 4½s—			
Jan 1914 coupon on 1957....	f	1	----
July 1914 coupon on 1957...	f	1	----
July 1914 coupon off 1957...	f	1	----
Assent cash warrant and			
scrip receipt No 4 on 1957.	f	⅝	⅞
Gtd gen s f 4s (Apr '14 coup on)	f	⅞	----
April 1914 coupon off 1977..	f	½	----
Assent cash warrant and			
scrip receipt No 5 on 1977.	f	½	1¼
National RR of Mexico—			
Prior lien 4½s assent cash			
warr't & scrip rct No 4 on '26	f	1	1⅛
1st con 4s (Apr 1914 coupon on)			
1951.....	f	½	----
April 1914 coupon off..1951	f	½	1¼
Assent cash warrant and scrip			
receipt No 4 on 1951	f	⅝	⅞
Naugatuck 1st 4s 1954.....M&N	f	----	65
New Eng cons 4s 1945 gu....J&J	f	----	21⅞
Consol g 5s July 1 1945...J&J	f	----	25
New Haven & Northampton—			
Ref cons 4s 1956.....J&D	f	20	26
N J Junc 1st 4s gu 1986....F&A		70	----
N J & N Y 1st ext 5s 1950..M&S	f	----	15
General 5s Jan 1 1938.....	f	4	7
New Lon Nor 1st 4s 1940....J&J		96	97¾
New Orleans Great Northern—			
50-year 1st 5s 1983.....J&J		69	71½
Income deb 5s 2032.....J&J	f	18¼	19¼
New Orl & Nor East 6s 1915			
Extended at 5% 1940....M&N		90	96
Ref & impt 4½s 52 ser A..J&J		46½	50
New Orl Term 1st 4s 1953..J&J		66	68⅞
New Orleans Texas & Mexico—			
Non-cum inc 5s '35 ser A..A&O	f	29	32½
1st 5s 1954 series B.....A&O	f	32	34
Certificates of deposit.....	f	31	36½
1st M 5½s 1954 series A..A&O		33¼	35½
Certificates of deposit.....	f	31	----
1st 5s 1956 series C.....F&A	f	32⅜	45
1st M 4½s 1956 series D..F&A	f	32¼	32½
Equip trust 4½s.....	b	4.50	3.50%
Newport & Cincinnati Bridge—			
1st M g 4½s 1945 guar...J&J		108½	----
Newport & Richfor 1s 5s 1941..		50	----
New York Central RR—			
Cons mtge 4s 1998 ser A..F&A		66	67
Ref & impt 4½s 2013 A...A&O		53½	54¾
Ref & impt 5s 2013 C....A&O		58	60
10-year 3¾s sec s f 1946..A&O		77¾	78
3½s conv secured 1952...M&N		64	65
New York Central & Hud Riv—			
Ref g 3½s July 1 1997...J&J		81½	82⅞
Deb 4s 1942 tax-exempt..J&J		78	81½
Ref & ref 4½s ser A 2013..A&O		53½	54½
L S coll tr g 3½s 1998...F&A		63⅜	64⅜
M C coll tr g 3½s 1998...F&A		----	64½
Spuyten Duyvil & Pt Morris—			
3½s 1959.....J&D		95	----
N Y Cent equip trusts—			
5s 1939 .....J&D	b	2.00	1.00%
4½s Mar 15 1939.....M&S	b	2.00	1.00%
4½s 1939-1945.....M&N	b	3.25	2.50%
2¼s Mar 15 1939-1952.....	b	3.15	2.40%
N Y Chicago & St Louis—			
1st 3½s extend 1947....A&O		83	84
3-year 6s Oct 1 1938.....		102⅝	102⅞
Ref 5½s 1974 ser A.....A&O		52	53¼
Ref 4½s 1978 ser C.....M&S		45⅛	45½
10-yr coll tr 4s 1946.....F&A		70	71
Equip tr 4½s 1939-'44 (yr)F&A	b	6.00	5.00%
Equip trust 3s July 1 1939-'51 .	b	6.00	5.00%
New York Connecting RR—			
1st M 4½s 1953 series A..F&A		102⅛	103
1st guar 5s 1953 series B F&A		106	106½
New York & Erie RR—			
1st 4s ext g 1947.....M&N	f	85	90
2d ext 5s 1939.....M&S	f	75	----
3d mtge 4½s 1938.....M&S	f	70	75
N Y & Greenwood Lake			
Guar g 5s 1946.....M&N	f	12	15⅞
N Y & Har 1st g 3½s 2000..M&N		96⅝	99½
N Y & Hob Fy 5s May 1946..J&D		42	----
N Y Lack & Western—			
1st & ref 4s ser A 1973...M&N		61	69
1st & ref 4½s 1973 ser B..M&N		64	70
New York & Long Branch—			
General gold 4s 1941.....M&S		60	79⅞
General 1st 5s 1941.....M&S		75	----
NY & NE Bos Ter 4s 1939...A&O	f	----	95
N Y New Haven & Hartford—			
Deb 6s Jan 15 '48 conv..J&J15	f	13¼	14
Deb 4s May 1 1957.....M&N	f	5⅜	6
Deb 4s July 1 '55 non-conv J&J	f	11¾	12½
Deb 4s 1956 non-conv....M&N	f	12	14⅞
Deb 4s 1947 non-conv...M&S	f	11½	12¾
Deb 3½s March 1947....M&S	f	11½	13
Deb 3½s 1954 non-conv..A&O	f	11½	13
Deb 3½s 1956 conv.....J&J	f	11¾	12
15-year secured 6s 1940...A&O	f	21¼	22¼
1st & ref 4½s 1967.....J&D	f	12¾	13⅛
Equipment trusts—			
3s 1939-1951.....M&S	b	6.00	5.00%
4½s 9-15-39 to 3-15-45 M&S 15	b	6.00	5.00%
4½s 1939-1946.....J&J	b	6.00	5.00%
5s.....	b	6.00	5.00%
Har Riv & Pt Ches 4s '54 M&N	f	50	55
N Y & N J Ferry 5s 1946....J&J		44	----
New York Ontario & Western—			
Ref 1st g 4s June 1992....M&S	f	6¼	7⅜
Gen M g 4s 1955 red.....J&D	f	4⅞	5
N Y Pennsylvania & Ohio—			
Prior lien ext 4½s, 1950..M&S	f	76½	80
N Y Phil & Norf—1st g 4s '39 J&J		100	----
Income 4s Jan 1 1939....M&N		99	----
Stock trust ctfs 4s 1948...J&D		89	90
N Y Prov & Bos 4s 1942....A&O	f	60	77
N Y & Putnam 1st 4s g 1993..A&O		48	58¾
N Y Short Line 4s 1957....F&A		99¼	100½
N Y & Stamford 4s 1958...M&N	f	33	----
N Y Susq & Western—			
1st refunding 5s 1937.....J&J	f	9⅛	10
2d mtge 4½s 1937.....F&A	f	10	11
Gen mtge. 5s g 1940.....F&A	f	5⅛	5¾
Term 1st g 5s 1943.....M&N	f	40	47½
N Y Westchester & Bos Ry—			
1st M g 4½s 1946 guar...J&J	f	3¾	4
Nord Ry s f 6½s 1950.....A&O		101⅝	102⅜
Norfolk & Car 1st 5s 1939...A&O		100	----
2nd 5s 1946.....J&J		80	----
Norfolk Southern—			
1st & ref g 5s '61 opt '15..F&A	f	15	16
Certificates of deposit.....	f	12½	14⅛
Norf & South 1st 5s 1941..M&N	f	57	61
1st gen g 5s 1954 opt....J&J	f	25	31
Norfolk Term 1st gu 4s 1961M&N		104	----
Norf Term & Transp 5s '48F&A		112	----
Norf & W Ry 1st con 4s '96..A&O		117⅝	118
Norrist'n & Maine 1st 4s '52 M&S		99	101
Northern Central—			
Gen & ref 5s 1974 ser A...M&S		114½	----
Gen & ref g 4½s ser A '74..M&S		105½	107
Northern Ohio Ry 1st guar 5s—			
Apr 1 1935 & sub coups 1945..	f	42½	----
Oct 1938 and subs coupons....	f	35	75
Ctfs of dep stmpd as to sale of			
April 1933 to Oct 1934, 1945..	f	----	----
Stamped as to sale of Apr 1 '33			
to Apr 1 1938 coupons.....	f	35	65

b Basis. *f* Price includes accrued interest. *k* Last sale. *n* Nominal.

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RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
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Bonds	Bid	Ask
Northern Pacific—		
Prior lien g 4s Jan 1997 Q&J	82⅝	83½
Gen lien g 3s Jan 2047 Q&F	48¼	49½
Ref & imp 4½s 2047 ser A J&J	50	53⅞
Ref & imp 6s 2047 ser B J&J	60	63⅜
Ref & imp 5s 2047 ser C J&J	----	57⅞
Ref & imp 5s 2047 ser D J&J	----	57½
Eq tr 4½s 1939-'40 (yr) M&S15	b 2.00	1.50%
Eq tr 2¾s 1939-1947 M&S	b 2.50	2.00%
Eq tr 2¼s 1939-1946 J&J	b 2.50	2.00%
Nor RR of N J gen 4½s 2000 J&J	f 15	----
North Pennsylvania RR—		
Gen g 3 3-10s 1953 J&D	83	87
Northwestern Terminal Co—		
1st income 5s June 1 1948 F&A	f 32	----
Northwestern Terminal RR—		
1st M 5s 1977 An Apr	f 26	28
Norwich & Worcester 4½s '47 M&S	85	----
Ogdensburg & Lake Champlain—		
1st guar g 4s 1948 J&J	4⅛	5
4s stamped 1948 J&J	f 4¼	5
Ohio Connecting 4s 1943 M&S	105	108
Ohio & Little Kanawha 5s '50 M&S	30	----
Old Colony RR 4s 1938 J&J	f 7½	8½
1st M 5½s 1944 F&A	f 7½	8½
1st M 5s 1945 series B J&D	f 7½	8½
1st M 4½s 1950 series C J&J	f 7½	8½
Ore RR & Nav cons 4s 1946 J&D	106⅜	107⅛
Ore Short Line 1st 5s 1946 J&J	114¼	114⅞
1st cons guar 5s 1946 J&J	114⅝	115
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt J&J	103	104
Pac Fruit Express—See Sou Pac—		
Pac of Mo 1st ex g 4s 1938 F&A	70	72
2d ext 5s gold 1938 J&J	f 50	67
Cardelet Br 1st 4½s 1938 A&O	f 60	65
St Louis City real est 5s '38 J&J	f 60	71
Paducah & Ill 1st 4½s 1955 J&J	101⅜	----
Paris-Orleans extl 5½s 1968 M&S	93¼	93⅞
6% franc bonds (foreign series)		
red to 1956 J&D	f 20	22
Paterson Extension 5s 1950 J&D	f ----	16
Paulista Ry 1st 7s '42 ser A M&S15	f ----	68¾
Pennsylvania Company—		
28-year secured 4s 1963 F&A	94⅝	95⅝
Gu tr ctfs g 4s 1952 M&N	99	100¼
Gu tr ctfs g 3½s 1941 F&A	99½	102
Gu tr ctfs g 3½s 1942 J&D	101	----
Gu tr ctfs g 3½s 1944 J&D	99	----
Pa & N Y Canal con 5s 1939 A&O	70	----
Cons mtge 4½s 1939 A&O	74	----
Cons mtge 4s 1939 A&O	78	----
Penn Ohio & Detroit RR—		
1st & ref 4½s 1977 ser A A&O	93¾	95
1st & ref 4½s series B 1981	94½	96
Pennsylvania RR—		
Con M 4s gold 1943 M&N	106¾	111
Con M 4s gold 1948 M&N	108½	109¼
Con M 4s gold 1948 sterling		
stamped dollar M&N	107½	109½
Con M 4½s gold 1960 F&A	115¾	116½
Gen g 4½s 1965 J&D	94½	95
Gen g 5s Dec 1 1968 J&D	102	104
Gen M 4¼s 1981 ser D A&O	91	92½
Gen M 4¼s ser E 1984 J&J	91⅛	92
Deb 4½s 1970 A&O	81⅞	82⅞
Gen M 3¾s ser C 1970 A&O	86	86½
Conv deb 3½s 1952 A&O	80	80½
30-yr secured 4s 1939-1964 J&J	b 5.00	4.50%
Gen equip 5s 1939 (yr) A&O	b 1.50	1.00%
Eq tr 4½s 1939 (yr) A&O	b 1.50	1.00%
Eq tr 4s series E 1939-1949 J&J	b 2.75	2.25%
Eq tr 2¾s ser H '39-'52 M&N	b 2.60	2.00%
Peor & East cons 4s 1940 A&O	43½	45⅞
2d cons inc 4s 1990 Apr 1	f 5	5½
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A F&A	103	----
Peoria Ry Ter 4s 1937 gu op J&J	f 45	50
Pere Marquette Ry—		
1st g 5s July 1956 ser A J&J	----	69
1st g 4s July 1956 ser B J&J	62½	64
1st 4½s 1980 ser C M&S	----	63
Equipment trust 4½s	b 3.25	2.50%
Equip trust 2½s 1939-46 J&J	b 3.25	2.50%
Perkiomen RR ext 3½s 1951 J&J	83	----
Phila & Balt Cent 4s 1951 M&N	92½	94
Phila Balt & Washington—		
1st gold 4s 1943 M&N	107¾	108½
Gen 4s April 1 1960 A&O	100	102
Gen 5s 1974 series B F&A	107½	114¼
Gen M 4½s 1977 ser C J&J	105	110
Gen 4½s series D 1981 J&D	103½	105
Phila & Chester Val 4s 1948 A&O	88	----
Phila Newton & N Y 3s 1942 A&O	90	----
Phila & Reading RR—See "Reading Co."		
Philippine Ry 1st 4s 1937 J&J	f 13¼	14½
Piedmont & Northern—		
1st mtge 3¾s 1966 J&O	91½	93
Pitts Bessemer & Lake Erie—		
Cons gold 5s 1947 J&J	115	----
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A 1940 A&O	103⅞	104⅜
4½s series B 1942 A&O	106	108½
4½s series C 1942 M&N	106½	----
4s series D 1945 M&N	104	----
3½s series E 1949 F&A	102½	----
4s series F 1953 J&D	103	----
4s series G 1957 M&N	103	----
4s series H 1960 F&A	105	----
4½s series I 1963 F&A	111½	----
4½s series J 1964 M&N	111⅝	----
Gen M 5s 1970 ser A J&D	100¼	101
Gen M 5s 1975 ser B A&O	100¼	101⅛
Gen M 4½s 1977 ser C J&J	91½	92⅝
Pitts Shawmut & Northern—		
6% receivers' ctfs 1927 F&A	f 5	7
Pgh & Shawmut 5s 1959 J&D	f ----	35
Pitts Shenango & Lake Erie—		
1st gold 5s 1940 A&O	114	----
Cons 1st g 5s July 1 1943 J&J	114	----
Pittsb Term RR & Coal—		
1st g guar s f 5s 1942 J&J	50	----
Pitts Va & Char gu 4s 1943 M&N	105½	108¼
Pitts & West Va Ry—		
1st M 4½s 1958 ser A J&D	50⅛	52¾
1st M 4½s 1959 ser B A&O	50	52
1st M 4½s 1960 ser C A&O	50	51
Eq tr 3½s Apr 1 1939-1946	b 5.50	4.50%
Eq tr 2½s 1938-1946 J&D	b 5.50	4.50%

Bonds	Bid	Ask
Pitts Young & Ashtabula—		
1st gen 4s series A 1948 J&D	108	----
1st M 5s 1962 series B F&A	100	----
1st gen 5s 1974 series C J&D	98½	----
1st 4½s series D 1977 J&D	104	----
Port Reading 1st gu 5s 1941 J&J	95	97
Portl (Me) Term gu 4s 1961 J&J	84	85
Guar 5s 1961 J&J	97½	98½
Portland & Rumford Falls—		
5s 1951 M&N	80	85
Potomac Val 1st gu 5s g 1941 J&J	104½	----
Prov Sec deb 4s 1957 gu M&N	f 4¾	4⅝
Prov Ter 1st g 4s gu 1956 M&S	f 43	50
Prov & Worc 1st 4s 1947 A&O	73	78
Raleigh & Augusta Air Line—		
1st 5s 1931 J&J	f 52	----
Ral & Gaston 1st 5s g 1947 J&J	f 53	56
Raleigh & S'port Ry 5s '65 J&D	f 10	----
Raritan River 1st g 5s 1939 J&J	95	----
Reading Belt 1st 4s 1950 M&S	96	101
Reading Company—		
Jer Cent 4s 1951 opt '06 A&O	59	65
Gen & ref 4½s 1997 ser A J&J	70½	71⅞
Gen & ref 4½s 1997 ser B J&J	----	71⅜
Eq 4½s 1939-'45 (s-a) M&N	b 2.75	2.00%
Equipment trust 5s	b 2.00	1.50%
Philadelphia & Reading RR—		
Imp M ext g 4s 1947 A&O	101	103
Extended 4¼s Oct 1 1943	102	----
Term 5s g gu May 1 '41 Q&F	103½	104¼
Delaware River Terminal—		
1st 5s 1941 M&N	99	101
Rensselaer & Saratoga—		
6% g bds May 1 1941 M&N	90	95
Rich Fredericksbg & Potomac—		
Cons mtge 4½s 1940 A&O	103	----
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948 M&N	34	40
Richmond & Petersburg—		
Cons 4½s 1940 A&O	102½	----
Richmond Term 1st 5s 1952 J&J	103	104¼
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt J&D	105½	106¾
Rio Gr Junc 1st gu 5s 1939 J&D	f 39	48½
Rio Gr So 1st g 4s 1940 J&J	f 1	2
1st g 4s guar 1940 J&J	f 1	2
Rio Gr West 1st 4s 1939 J&J	f 40⅜	41⅞
1st coll tr 4s 1949 opt A&O	f 15⅝	16½
Rock Island Ark & Louisiana—		
1st guar 4½s 1934 M&S	f 10	10½
Rock Island-Frisco Term Ry—		
1st M 4½s 1957 J&J	65	----
Rutl Can 1st g gu 4s 1949 J&J	f 5	6½
4s stamped 1949 J&J	f 5	6½
Rutland con 4½s 1941 J&J	f 5⅜	8½
4½s stamped 1941 J&J	f 6¼	7
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51 J&J	80	----
St Johns & L Cham 5s 1944 M&S	25	28
St Joseph & Grand Island—		
1st gold 4s 1947 J&J	106⅛	----
St Lawr & Adirond 5s 1996 J&J	58	----
2d gold 6s 1996 A&O	55	60
St Louis City see Pac of Mo		
St Louis Iron Mt & Sou—		
Riv & Gulf Divs 4s 1933 M&N	f 60	61
Certificates of deposit	f ----	60¼
St L Peo & N W 5s 1948 J&J	f 13	14½
St Louis-San Francisco Ry—		
Prior lien 4s 1950 series A J&J	f 10½	11½
Certificates of deposit	f 8⅞	9½
Prior lien 5s 1950 series B J&J	f 10½	11½
Certificates of deposit	f 9¼	9⅞
Cons in 4½s 1978 ser A M&S	f 10¼	10½
Certificates of deposit stpd	f 9¼	9½
Eq 4½s 1939-'41 BB (yr) F&A	91	95
Equipment trust 4s	90	93
St Louis Southwestern—		
1st g 4s 1989 M&N	f 50⅝	56
2d g inc 4s Nov 1989 J&J	f 31	35⅝
1st term & unif 5s 1952 J&J	f 19¾	20½
Gen & ref 5s ser A 1990 J&J	f 12¼	13½
Eq tr 5½s 1939 (s-a) M&S	b 5.00	4.25%
Equipment trust 5s	b 5.00	4.25%
Equip tr 4½s 1939-1945 J&J	b 5.00	4.25%
St Paul & Duluth—		
1st consol g 4s 1968 J&D	85	90
Mortgage 4s Dec 1 1996 J&D	75	----
St Paul East Gr Tr 4½s '47 J&J	f 7	14½
St Paul & Kansas City Short Line		
1st guar 4½s 1941 F&A	f 7	7½
St Paul Minn & Manitoba—		
Pacific ext 1st 4s £ 1940 J&J	98	100
St Paul Union Depot—		
1st & ref 5s 1972 J&J	116	116½
Salt Lake City Union Depot		
and RR 1st 5s 1938 M&N	----	96
Salt Lake & Ogden 5s 1934	f 10	----
San Antonio & Aransas Pass—		
1st guar g 4s 1943 J&J	55½	60
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940 A&O	106¼	107
San Fran Term 1st 4s 1950 A&O	82	87¾
Santa Fe Prescott & Phoenix—		
1st g 5s 1942 M&S	108	109
Schuylkill & Leh 1st 4s '48 M&N	70	----
Scioto Val & N E 1st 4s 1989 M&N	116	----
Seaboard Air Line Ry Co—		
1st gold 4s 1950 A&O	f 15¼	16¼
Stamped A&O	f 15	25
Adj mtge 5s Oct 1 1949 F&A	f 2½	3
Ref gold 4s 1959 opt A&O	f 6¼	6¾
Certificates of deposit	f 5	6¾
1st & cons 6s 1945 ser A M&S	f 8¾	9
Certificates of deposit	f 7¾	8¾
5% secured notes 1931 F&A	f 7¾	----
Receiver ctfs 2-3½s '45 F&A	60	62
Atlanta-Birmingham Div—		
1st g 4s May 1 1933 M&S	f 16	19¼
Seab-All Florida Ry—		
6s ser A ctfs of deposit	f 3⅞	4¼
6s ser B ctfs of deposit	f 3⅞	4½
Seaboard & Roanoke 5s 1931 J&J	f 42	46
Seacoast RR prior lien 5s '48 A&O	65	----
Shamokin Sunbury & Lewisb'g—		
2d ext'd 5s 1945 J&J	90	94
Shrev Bdg & Ter 5s '55 gu F&A	73	----
Sioux City & Pac 3½s 1936 F&A	f 13	15
Somerset Ry 1st & ref 4s '55 J&J	35	45
1st M 4s July 2 1950 J&J	40	----
South Bound RR 1st 5s 1941 A&O	f 15	20
South & North Alabama—		
Gen cons gu g 5s 1963 A&O	110	----
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951 M&N	63	----
South Indiana 1st g 4s 1951 F&A	47	50

Bonds	Bid	Ask
Southern Pacific Co—		
Coll tr 4s (CP) Aug 1 '49 J&D	50⅝	51½
1st 4½s (Ore Lines) 1977 M&S	53¼	54¾
40-year 4½s 1968 M&S	50¼	50¾
50-year 4½s 1981 M&N	49½	50¼
4½s 1969 with warr M&N	50	50½
10-yr secured 3¾s 1946 J&J	60⅛	61
Equip 5s 1939 (yr) M&N	b 2.00	1.00%
Eq tr 4½s 1939-1940 (yr) J&D	b 2.50	1.50%
Eq tr 4½s 1939-1941 (yr) J&D	b 3.00	2.00%
Pacific Fruit Express—		
Eq 5s 1939 C (yr) M&S	b 1.75	1.00%
Eq 5s 1939-1941 D (yr) A&O	b 2.25	1.50%
Southern Pacific (Golden Gate		
Ferries) 1st 5½s 1949 A&O	62½	----
Southern Pacific RR Co.—		
1st ref g 4s 1955 opt 1910 J&J	66½	67½
Stamped (Fed tax) 1955 J&J	f ----	----
Southern Railway—		
1st consol g 5s 1994 J&J	78¾	79¾
Develop & gen M g 4s '56 A&O	54	54½
Develop & gen 6s 1956 A&O	66⅛	68
Develop & gen 6½s 1956 A&O	68	70
Eq tr 5s 1939 (s-a) M&S	b 2.50	1.50%
Eq tr 4½s Oct. 1939 (s-a) A&O	b 2.50	1.50%
Aiken Branch 4s 1998 J&J	35	----
1st Mem Div g 5s 1996 J&J	63	75
St Louis Div 1st g 4s 1951 J&J	58¾	65½
Spartanburg Union & Columbia—		
1st 4s 1995 J&J	65	----
Spokane Falls & Nor 6s 1939 J&J	101½	----
Spok Internat 1st g 5s 1955 J&J	f 15½	17
Stark Elec RR 1st 7s 1952 J&D	f 18½	20½
Staten Isld Ry 4½s 1943 J&D	103⅛	106
Stephenville Nor & Sou Texas—		
1st M guar g 5s 1940 J&J	f 10½	11¼
Sturgis Goshen & St Louis Ry—		
1st 3s Dec 1 1989 J&D	38	----
Suffolk & Car con 5s 1952 J&J	f 15	22
Sullivan Co RR 6s 1944 A&O	65	----
Susquehanna Bloomsburg &		
Berwick RR 5s 1952 A&O	97	----
Tampa & Gulf Coast g 5s '53 A&O	f 4	7
Tampa North 1st 5s '36 opt J&J	f 40	43
Tampa Union Sta 5s 1940 M&N	88	----
Tampa Un Term 4-6½s '53 J&J	f 30	32
Tavares & Gulf 5s A 1935 M&S	f 10	----
Term RR Assn (St Louis)—		
1st gold 4½s 1939 A&O	102¾	103½
1st consol gold 5s 1944 F&A	113	113¼
Gen ref s f g 4s '53 opt '10 J&J	102½	102¾
Terre Haute & Peor 5s 1942 M&S	101½	103
Texarkana & Ft Smith—		
1st M 5½s 1950 guar F&A	----	90
Texas City Term 6s 1941 J&J '26	72	----
Texas & New Orl 5s 1943 J&J	----	91⅞
Texas & Pacific Ry—		
1st gold 5s 2000 J&D	115⅛	126
2d 5s Dec 1 2000 Ann Mar	----	102
Gen & ref 5s 1977 ser B A&O	----	84¾
Gen & ref 5s 1979 ser C A&O	85¼	87
Gen & ref 5s 1980 ser D J&D	----	85
Equipment trusts—		
5s series GG 1939 M&N	b 2.00	1.00%
4½s ser HH 1939-40 M&S	b 2.25	1.50%
4½s ser JJ 1939-42 A&O	b 2.75	2.25%
4½s ser A 1939-43 F&A	b 2.75	2.25%
4s ser B 1939-43 M&N	b 2.75	2.25%
4½s ser C 1939-44 J&D	b 2.85	2.25%
2¾s ser D 1939-52 M&N	b 3.10	2.50%
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964 M&S	93¼	98
Toledo Canada Southern & Det—		
1st 4s 1956 J&J	80	----
Toledo & Ohio Central—		
Ref & imp M 3¾s ser A '60 J&D	86¼	89½
St Mary's Div 1st 4s 1951 F&A	65	72
Toledo Peoria & Western RR—		
1st mtge 4s ser B 1967 J&J	88	----
Toledo St Louis & Western—		
1st gold 4s April 1 1950 A&O	----	62⅞
Tol Term 1st 4½s '57 gu M&N	104½	----
Tol Walhouding Valley & Ohio—		
1st g gu 4s 1942 ser C M&S	100⅛	----
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946 J&D	96	97½
Consol M 4½s 1966 ser A F&A	----	76
Transylvania RR 1st 5s 1956 J&J	38	----
Tulsa Un Dep 1st 4½s '59 J&J	100	----
Union Depot (Columbus, Ohio)		
Gen 4½s 1946 J&J	100¼	----
Union Pacific—		
1st ry & land gr 4s g 1947 J&J	110½	111¼
1st & ref 4s June 2008 M&S	105½	105⅞
1st & ref 5s June 2 2008 M&S	113	115½
35-year 3½s debs 1971 M&N	94¾	95¾
34-year 3½s debs 1970 A&O	94¾	95¼
Eq tr 2¾s ser E 1939-52 J&J	b 2.50	1.75%
Eq 4½s Sept 15 1939 M&S15	b 1.50	1.00%
Union RR (Penn) 1st 5s '46 M&S	109	----
Deb 6s 1946 M&S	112	----
Union Terminal Co (Dallas)—		
1st mtge 3¾s 1967 F&A	95	----
United N J RR & Canal Co—		
1st 4½s Sept 1 1979 M&S	116	----
General gold 4s 1944 M&S	108¾	110
1st 4s Sept 1 1948 M&S	109	----
1st 4½s Feb 1 1973 F&A	116	----
Gen 1st g 3½s 1951 M&S	105	106½
Utica Clin & Bing 5s 1939 J&J	85	----
Vandalia RR—		
Cons g 4s 1955 series A F&A	104½	----
Series B 1957 M&N	105	107½
Vera Cruz & Pacific RR—		
1st gtg g 4½s 1934 J&J	f 1	----
July 1914 coupon off J&J	f 1⅛	----
1st guar 4½s assented—		
Cash war & scrip rct No. 5 on	f ⅝	1
Vermont Vall 1st 4½s 1940 A&O	63½	67
Vicksburg Bridge Co—		
1st s f 4-6s 1968 M&S	69	70
Vicksburg Bridge & Term Co—		
1st M s f 6s 1958 M&S	f 78	----
Debenture s f 7s 1948 M&S	f 21	----
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5% '40 M&N	91	----
Gen 5s May 1 1941 M&N	81	----
ref & impt 5s 1973 M&N	75	----
Va & Southwest 5s 2003 J&J	65	100
1st cons g 5s 1958 A&O	55	56½
Virginian Ry—		
1st lien & ref 3¾s A 1966 M&S	105⅜	105¾
Eq tr 4½s 1939-1940 (yr) J&J	b 2.00	1.00%

b Basis *f* This price includes accrued interest *l* Last sale *n* Nominal

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Bonds and Stocks		Bid	Ask
Wabash Railroad Co—			
1st gold 5s 1939 M&N	f	42¾	44⅞
2d gold 5s 1939 F&A	f	25	26¼
Deb mtge 6s series B 1939 J&J	f	----	----
1st lien term gold 4s 1954 J&J	f	25⅛	35
Equipment trust 5½s		80	90
Equipment trust 5s		78	88
Eq tr 4½s 1939-43 (yr) A&O		75	85
Det & Chic ext 1st g 5s '41 J&J	f	39	----
Des M Div 1st g 4s 1939 J&J	f	16½	23½
Toledo & Chic 4s g 1941 M&S	f	38	44
Omaha Div. 1st 3½s g '41 A&O	f	----	26⅞
Wabash Railway Co—			
Ref & gen 5½s 1975 A M&S	f	10	11½
Certificates of deposit	f	10½	12
Ref & gen 5s 1976 ser B F&A	f	9⅞	11¾
Certificates of deposit	f	----	11½
Ref & gen 4½s 1978 ser C A&O	f	9¾	10½
Certificates of deposit	f	----	----
Ref & gen 5s 1980 ser D A&O	f	9⅞	11
Certificates of deposit	f	----	12
Warren 1st ref g 3½s 2000 F&A		35	48
Washington Central Ry—			
1st 4s Mar 1 1948 Q-Mar		----	90
Washington Co Ry 1st g guar 3½s Jan 1954 opt 1924 J&J		35	40
Wash & Frankl Ry 1st 5s '39 J&J		100	----
Wash Term Co—3½s 1945 F&A		106	107⅛
1st gold 4s 1945 guar F&A		----	109½
Washington & Vandemere—			
1st 4½s 1947 F&A		60	----
West Shore 1st 4s 2361 J&J		52⅛	54
West Virginia & Pittsburgh—			
1st g s f 4s 1990 A&O		50	----
West Fruit Exp—See Gr Nor			
Western Maryland 4s 1952 A&O		82½	84
1st & ref 5½s 1977 ser A J&J		----	88
Equipment trust 4½s	b	2.75	2.00%
Equipment trust 5s	b	2.75	2.00%
West N Y & Penna 4s 1943 A&O		103½	104½
Western Pacific RR Corp—			
1st M 5s 1946 series A M&S		22	24
Assented 5s 1946	f	21	23
Equipment trust 5s	b	6.00	4.50%
Eq tr 5½s 1938 (yr) J&D	b	6.00	4.50%
2¾s trustees ctfs Dec. 1 1938		99½	100½
Western Pocahontas 4½s 1945		----	99
Western Ry of Ala 4½s '58 A&O		80	----
Wheeling & Lake Erie RR—			
Ref mtge. 4s ser D 1966 M&S		102⅛	----
1st consol gold 4s 1949 M&S		106	107½
Wheeling Term 4s 1940 F&A		102	----
White & Black River Valley—			
1st 5s 1980 J&J	f	3	5
Wichita Falls & Southern—			
1st 5s extended 1948 J&J		25	35
Wichita Union Terminal Ry—			
1st g gu 4½s 1941 opt M&N		105	----
Wilkes-Barre & Eastern—			
1st guar g 5s 1942 J&D	f	4⅛	6
Willamette Val Southern Ry—			
6s 1939 F&A	f	10	12
Wilmington & Newbern—			
1st gold 4s 1947 F&A		73	78
Wilmington & Nor 4½s '77 J&D		95	----
Gen 5s Aug 1 1982 F&A		100	----
Wilmington Ry Bdge 5s '43 A&O		95	----
Winston-Salem Southbound—			
1st gold guar 4s 1960 J&J		109	----
Winston-Salem Term 5s '66 A&O		112	----
Wisconsin Central Ry—			
1st gen g 4s 1949 J&J	f	9	9½
Certificates of deposit	f	8	8¾
1st & ref 4s 1959 A&O	f	2½	3½
Sup & Dul Div 4s 1936 M&N	f	5⅛	5¾
Certificates of deposit	f	5	20
Marshfield & S'eastern div 4s 1951 M&N		30	----
Worcester & Conn Eastern Ry—			
1st gold 4½s 1943 J&J	f	----	9¾
Yonkers Ry see "P U" bonds—			
Yosemite Valley g 5s 1936 J&J	f	13½	14½
RAILROAD STOCKS			
Al Great Southern com 50		58	60
Preferred 50		75	78
Alabama & Vicksburg (gu) 100		65	----
Albany & Susquehanna (gu) 100		120	125
Albany & Vermont (guar) 100		35	40
Alleghany Corp common *		1⅛	1¼
5½% pref (with $30 warr) 100		13	13¼
5½% pref (with $40 warr) 100		11¼	12½
5½% pref (without warr) 100		11⅛	11½
2½% prior conv pref *		15¾	17
Allegheny & West (6% guar) 100		44	60
Atchison & Eastern Bridge 100		30	40
Atchison Topeka & Santa Fe 100		38⅝	38⅞
5% non-cum pref 100		63½	64½
Atlanta Birm & Coast pf (gu) 100		64	68
Atlan & Char Air L (guar) 100		118	----
Atlanta & West Point 100		20	25
Atlantic Coast L Co of Conn 50		25	27½
Atlantic Coast L RR com 100		25½	25¾
Augusta & Savannah (guar) 100		30	37
Avon Gen & Mt Morris (gu) 100		5	10
Balt & Cumberland 7% gu 50		55	60
Baltimore & Ohio common 100		7⅛	7¼
4% non-cum pref 100		8½	8¾
Bangor & Aroostook com 50		29½	30
5% conv preferred 100		90	91½
Beech Creek (guar N Y C) 50		29	31
Belgian Nat Rys Co—			
American shares partic pref		72⅝	76
Boston & Alb (guar N Y C) 100		73	76
Boston & Maine common 100		2⅛	2¼
Unstamped—			
1st pref 5% class A 100		1	1¾
1st pref 8% class B 100		1	----
1st pref 7% class C 100		1	----
1st pref 10% class D 100		1¼	----
1st pref 4½% class E 100		1⅛	----
6% non-cum preferred 100		----	----
7% prior preferred 100		5	5½
Stamped—			
Common 100		2	2¼
1st pref 5% class A 100		1¼	1¾
1st pref 8% class B 100		1¼	1¾
1st pref 7% class C 100		1¼	2½
1st pref 10% class D 100		1⅝	1¾
1st pref 4½% class E 100		1⅛	----
6% non-cum pref stamped 100		1⅛	----
Boston & Providence (guar) 100		14¼	15
Boston RR Holding pref 100		10	15

Stocks	Par	Bid	Ask
Camden & Burl Co (guar)	25	22	----
Canada Southern (guar)	100	46½	49
Canadian Pacific	25	6	6⅛
Caro Clinchfield & O (guar)	100	81	83
Catawissa RR—1st pref (guar)	50	37	39
2d preferred (quar)	50	37	39
Cayuga & Susq (gu D L & W)	30	21	25
Central of New Jersey	100	7⅜	8
Chattahoochee & Gulf (guar)	100	20	----
Chesapeake Corp	*	40	41½
Chesapeake & Ohio common	25	34½	34¾
Preferred series A	100	88⅝	89¾
Chestnut Hill (guar)	50	55	----
Chicago Burl & Quincy	100	46	48
Chic & East Illinois common	100	¼	½
6% preferred	100	2	2⅜
Chicago Great Western com	100	⅜	½
4% preferred	100	2⅝	2¾
Chicago Ind'polis & Louisville	100	½	----
4% non-cum preferred	100	¼	1¼
Chic Milw St P & Pacific—			
Common	*	¼	⅜
5% non-cum preferred	100	¾	1
Chicago & North Western	100	¾	⅞
7% non-cum preferred	100	2¾	3½
Chic R I & Pacific common	100	½	⅝
7% preferred	100	1¼	1½
6% preferred	100	1⅛	1¼
Cinn Inter-Terminal—			
Preferred (guar)	100	85	90
Cin New Orl & Texas Pacific	100	2.60	2.85
Preferred	100	109	112
Cincinnati Sandusky & Cleve			
6% non-cum preferred (gu)	50	70	----
Cin Union Term 5% pref	100	105	108
Clearfield & Mahoning (gu)	50	30	33
Cleve Cinc Chicago & St Louis			
Common (guar)	100	125	135
5% non-cum pref (gu)	100	65	69
Cleve & Pitts (gu Pa RR) 7%	50	70	72½
Special guar 4%	50	42	44
Colorado & Southern	100	5⅛	5½
4% 1st non-cum preferred	100	7	8
4% 2d non-cum preferred	100	6¾	8¼
Columbus & Xenia (guar)	50	100	----
Concord & Portsmouth (gu)	100	30	35
Conn & Passumpsic pref (gu)	100	70	74
Consol Rys of Cuba 6% pref	100	3¼	3½
Cuba RR 6% non-cum pref	100	6½	7
Dayton & Mich com (guar)	50	30	35
Preferred (guar)	50	76	80
Delaware & Bound Br (guar)	100	140	----
Delaware & Hudson Co	100	21½	21⅞
Delaware Lack & Western	50	7	7⅛
Delaware (guar Penn)	25	41	43
Denv & Rio Gr West 6% pref	100	¾	1
Detroit Hillsdale and			
Southwestern (guar)	100	40	45
Detroit & Mackinac Ry	100	2¼	3
5% non-cum preferred	100	6	8¾
Detroit Manufacturers (guar)	100	35	45
Dover & Rockaway (guar)	100	30	----
Duluth South Shore & Atl—			
6% non-cum preferred	100	⅛	½
East Mahanoy (guar)	50	32	37
East Pennsylvania (guar)	50	60	----
Elmira & W'msport (guar)	50	39	42
Preferred (guar)	50	60	----
Erie—common	100	1⅞	2
4% non-cum 1st preferred	100	3⅜	3½
4% non-cum 2d preferred	100	2	2⅜
Erie & Kalamazoo (guar)	50	43	47
Erie & Pitts (guar Pa RR)	50	63	66
European & North Am (guar)	100	80	85
Fort St Union Depot (guar)	100	55	----
Ft Wayne & Jack pref (guar)	100	53	56
Genesee & Wyoming	100	60	----
Georgia RR & Bank Co (gu)	100	152	155
Georgia Sou & Fla common	100	1	3
1st preferred	100	7	11
2d preferred	100	2	4
Goshen & Deckertown (guar)	10	1½	4
Great Northern Ry—			
Iron Ore Prop trust ctfs	*	14¾	15
Preferred (capital stock	*	25⅜	25½
Green Bay & Western	100	40	49½
Greene (guar D L & W)	100	55	----
Gulf Mobile & Northern com	100	4⅝	5
6% preferred	100	19	21⅛
Hartford & Conn Western	100	½	3
Hudson & Manhattan			
See utility stocks			
Illinois Central	100	15½	15⅝
Non-cum 6% pref series A	100	24	24¾
Leased lines (guar)	100	41½	43¼
Stk tr ctfs—See RR Securs Co			
Internat Rys (Cent Am) com	*	3⅜	3½
5% preferred	100	40	42
Joliet & Chicago (guar)	100	95	105
Kal Allegan & Gr Rap (gu)	100	60	65
K O St L & Chic—Pref (gu)	100	60	70
Kansas City Southern	100	9	9½
4% non-cum preferred	100	19	20
Lackawanna RR of N J (gu)	100	46	49
Lake Superior & Ishpeming	100	150	----
Lehigh Valley	50	4¾	5
Preferred	50	10	----
Lexington Union Station—			
Preferred (guar)	100	65	----
Little Miami (original guar	50	98	102
Spec guar betterment stk	50	43	----
Lit Schuyl Nav RR & Coal (gu)	50	32	35
Louisville Henderson & St Louis—			
Preferred (guar)	100	70	----
Louis & Mo Riv pref (guar)	100	65	75
Louisville & Nashville	100	48½	49½
Lykens Valley RR & Coal (gu)	20	15	17
Mahoning Coal RR	50	380	420
Pref (guar N Y Central)	50	46	50
Maine Central	100	5	5¾
5% preferred	100	13½	20
Massawippi Valley (guar)	100	65	----
Michigan Central (guar)	100	625	800
Midland Valley common	50	½	----
Preferred	50	2	5
Mill Creek & Minehill Nav (gu)	25	31	34
Mine Hill & Schuyl Hav (gu)	50	30	32
Minneapolis St P & S S M	100	⅛	⅜
7% non-cum preferred	100	⅜	⅝
4% leased line ctfs	100	⅝	⅝
Mississippi Central	100	1¾	2¾
Mo-Kan-Texas RR com	*	2	2⅛
7% preferred series A	100	8¼	8½
Missouri Pacific com	100	⅞	1
5% conv preferred	100	1⅜	1½
Mobile & Birmingham—			
4% non-cum pref (guar)	100 x	43	46

Stocks	Par	Bid	Ask
Mobile & Ohio—See Southern Ry			
Montgomery & Erie (guar)	10	2	5
Morris & Essex (guar)	50	36¼	38
Morris & Essex Exten (guar)	100	38	----
Mt Carbon & Pt Carbon (gu)	50	31	34
Nashua & Lowell (guar)	100	65	75
Nashville & Decatur—			
Original (guar L & N)	25	42	44
Unstamped (guar L & N)	25	39	42
Nashv Chatt & St Louis	100	23¼	25
Newark & Bloomfield (guar)	50	20	----
New London Northern (gu)	100	95	100
New Orleans Great Northern	100	1	2
New Orl Texas & Mexico	100 n	2	4
New York Central RR	*	18⅝	18⅞
N Y Chic & St Louis com	100	15¾	16½
6% preferred series A	100	28	28½
N Y & Harlem com (gu)	50	116	122
10% non-cum pref (gu)	50	110	123
N Y Lack & West (guar)	100	60½	63
N Y New Haven & Hartf	100	1¼	1⅜
7% conv preferred	100	3⅞	4
N Y Ontario & Western	100	½	⅝
Norfolk Southern	100	¼	⅜
Norfolk & Western Ry	100	165	171½
Adjust 4% non-cum pref	100	107	109
No Carolina (guar Sou RR)	100	140	----
North Pennsylvania (guar)	50	73	75½
Northern Cent (guar Pa RR)	50	80½	84
Northern Pacific Ry	100	11⅜	11⅝
Northern RR of N H (guar)	100	55	62
Northern RR of N J (guar)	100	3	6
Norwich & Worcester pf (gu)	100	68	71
Ogden Mine RR (gu Cn N J)	100	30	----
Old Colony (gu N Y NH&H)	100	1½	2¼
Ontario & Quebec (guar)	100	100	110
Oswego & Syrac (gu D L & W)	50	40	44
Passaic & Delaware (guar)	50	20	----
Passaic & Del Exten (guar)	100	30	----
Paterson & Hudson River (gu)	50	30	----
Paterson & Ramapo (guar)	50	2	----
Pemigewasset Valley (guar)	100	20	30
Pennsylvania RR	50	20⅞	21
Pennroad Corp v t c	1	1⅞	2
Peoria & Bureau Val (guar)	100	95	100
Peoria & Eastern	100	3½	4⅜
Pere Marquette Ry com	100	12½	14
5% preferred	100	29	30
5% prior preferred	100	32	33
Peterborough (guar)	100	13	18
Phila Germ & Norris (guar)	50	115	120
Phila & Trenton (gu Pa RR)	100	260	----
Piedmont & Northern	*	34½	35½
Pgh Bess & Lake Erie (guar)	50	42	45
Preferred (guar)	50	80	----
Pitts Cin Chic & St Louis (gu)	100	91	115
Pitts Ft W & Chic com (gu)	100	146	----
7% pref (guar Pa RR)	100	166	170
Pittsburgh & Lake Erie	50	52	54
Pittsburgh & West Virginia	100	14½	15
Pitts Youngstown & Ashtabula—			
Preferred (guar)	100	140	----
Pittsfield & No Adams (guar)	100	44	48
Portland & Ogdensburg (guar)	100	16	18½
Prov & Worcester (guar)	100	50	55
Railroad Securities Co—			
‡4% Ill Cent stk ctf 1952	1000	8½	9
Reading Co	50	15¾	16¾
4% non-cum 1st pref	50	21½	24½
4% non-cum 2d pref	50	18	19½
Rensselaer & Saratoga (guar)	100	68	70
Rich Fred & Potom—com	100	61	----
Dividend obligations	100	61	70
6% guaranteed	100	155	----
7% guaranteed	100	175	----
Roch & Genesee Val RR (gu)	100	15	25
Rome & Clinton (guar)	100	35	40
Rutland 7% preferred	100	1	1⅛
Rutland & Whitehall (guar)	100	35	40
St Joseph South Bend & Sou—			
Common (guar)	100	13	17
Preferred (guar)	100	36	40
St Louis Bridge 1st pref (gu)	100	125	130
2d preferred (guar)	100	62	65
St Louis-San Francisco Ry	100	½	⅝
6% non-cum preferred	100	1⅜	1½
St Louis Southwestern	100	2¼	3¼
5% non-cum preferred	100	3½	----
Saratoga & Schenectady (gu)	100	85	90
Schuylkill Valley Nav & RR (gu)	50	32	35
Seaboard Air Line common	*	⅝	¾
4-2% non-cum preferred	100	1¾	2
Shamokin Vall & Pottsv (gu)	50	60	----
Sharon (guar Erie)	50	12	20
Southern Pacific Co	100	18⅝	18¾
Southern Ry common	100	18⅜	18½
5% non-cum preferred	100	28¼	28½
Mob & Ohio stk tr ctfs (gu)	100	36½	43½
Southwestern of Ga (guar)	100	40	45
Stony Brook (guar)	100	60	70
Sussex (guar D L & W)	50	8	10
Syracuse Bing & N Y (gu)	100	145	152
Tennessee Central	*	9½	11
Preferred	100	70	75
Texas & Pacific Ry	100	20	21⅞
Troy & Bennington (guar)	100	80	90
Troy & Gr'bush (gu N Y C)	50	35	40
Tunnel RR of St Louis (guar)	100	125	130
Union Pacific—Common	100	92	93
4% non-cum preferred	100	78¼	80
United N J RR & Canal (gu)	100	224	228
Utica Chen & Susq Val (gu)	100	55	60
Utica Clinton & Bingham (gu)	100	12	15
Preferred (guar)	100	35	40
Valley RR (N Y) (guar)	100	65	70
Vermont & Mass (guar)	100	65	69
Vicksb Shrevep & Pac (guar)	100	----	80
5% non-cum pref (guar)	100	----	80
Virginian Ry common	100	148	----
6% cum preferred	100	115	134¾
Wabash Ry	100	1¼	1½
5% non-cum preferred A	100	2⅜	3
5% non-cum conv pref B	100	1½	2¾
Ware River (guar)	100	58	63
Warren N J (guar D L & W)	50	29	31
West Jersey & Seashore (gu)	50	51	53
Western Maryland Ry com	100	3¼	3⅝
1st preferred	100	47	50
4% non-cum 2d pref	100	6	7¾
Western Pacific RR Corp	100	½	⅝
6% non-cum preferred	100	1½	1⅝
Wheeling & Lake Erie Ry	100	----	70
4% prior lien	100	45	----
5½% cum preferred	100	75	80
Wilton (guar Boston & Me)	100	30	35

* No par value. ‡ Quotations represent dollars per $100 face amount. *a* Basis *f* This includes accrued interest. *k* Last sale *n* Nominal. *x* Ex-dividend.

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Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds	Par	Bid	Ask
		Per	share
Administered Fund 2d inc	*	13.04	13.87
Affiliated Fund com	1.25	4.12	4.56
Sec conv deb 5s 1944-47 J&J		99½	----
Conv deb 5s 1948 J&J		100¾	101½
Air Investors Inc	*	2¾	3
Convertible preferred	*	21	25
Warrants		7/16	9/16
Aldred Invest Trust (Mass)—			
Deb 4½s with com shs 1967		42	46
Aldred Investment Corp (Can)—			
Deb 4½s with com shs 1968		51	56
Alliance Investment com	*	1¼	1⅝
Allied Int Investing Corp com	* k	5/16	Oct. 21
$3 convertible preferred	* k	10¾	Nov. 10
Amer British & Cont Com	*	⅛	----
$6 preferred	*	22	----
Deb g 5s 1953 F&A		97	99
Amer Business Credit A	1	5¾	6
Amer Business Shares		3.54	3.91
Amer Capital Corp A	10c	2¼	4½
Class B	10c	¼	⅜
$3 preferred	*	22	24
$5.50 prior pref	*	67¾	72
Amer Cities Pr & Lt cl A	25	25⅛	27½
Class A opt div ser w w	25	24⅞	26
Class B	1	1⅞	2
Amer Elec Sec partic pref	1	1½	3
American European Secur	*	6½	7⅞
Coll tr s f 5s 1958 ser A J&J		100½	102½
5s series B 1958 M&N		100½	102½
American General Corp	10c	4⅝	4¾
$2 preferred	1	23¼	24
$2½ preferred	1	27	30
$3 preferred	1	31	35
Amer General Equities Ins	25c	54c	61c
*Amerex Holding Corp	*	22⅜	23⅝
Amer Insuranstocks Corp	*	5	5½
Amer Investment (Ill)	*	25	26
7% preferred	25	----	27
8% preferred	25	29	31
Associates Investment Co	*	35½	37
5% preferred w w	100	93	103
5% preferred ex-warr	100	90½	94½
10-year deb 3s 1946 J&D		98	98¾
Associated Stand. Oil Shs	2	5⅜	6⅛
Atlantic Secur 4½s A 1953 A&O	f	16	----
Atlas Corporation common	5	8	8⅛
6% preferred	50	44	45
Option warrants		¾	⅞
*Bancamerica-Blair Corp	1	3⅛	3¾
Bankers Nat Investing—			
*Class A	1	6	6½
Bankers Securities Corp com	50	5	7
6% preferred	50	16	19
Basic Industry Shares	10	3.67	----
Blue Ridge Corp common	1	1⅜	1½
$3 conv preferred	100	38¾	41
Boston Fund Inc		16.57	17.72
Boston Personal Prop Trust	*	12⅝	13
British Type Investors	1	19c	34c
Broad St. Invest Co Inc	5	25.82	27.61
Bullock Fund Ltd	1	15	16¼
Canadian Internat Inv Trust—			
5s series A 1959 A&O		94	96
Canadian Invest. Fund, Ltd	1	4.05	4.40
Canadian Pow & Pap Invest Ltd—			
Deb 5s series A 1958 F&A	f	75	77
Capital Administration cl A	1	7⅝	8½
$3 cum pref series A	10	45	51
Carey Trust	*	72	75
Cent-Illinois Securities Corp	1	½	¾
$1.50 conv preferred	*	6	6¼
Cent Invest Corp 5-6s '57 A&O		91	94
*Central Nat Corp class A	*	32	35
*Class B	*	2½	5
Central States Elec Corp	1	5/16	⅜
7% preferred	100	9½	10½
Conv preferred	100	4	5¾
Conv pref series of 1929	100	4	5¾
6% cum preferred	100	4	5
Century Shares-Trust	*	22.86	24.58
Chemical Fund	1	10.29	11.13
Chicago Corporation	*	1⅞	2⅛
Convertible preferred	*	35	36
Christiana Securities com	100	2,050	2,100
Preferred	100	133	135
City Investing Co	100	49	62
Cleve Securities 4-6s to 1943 J&J		35	45
Commercial Credit common	10	58½	59
4¼% conv preferred	100	106	109
3¼% debentures 1951 A&O		103	103⅜
2¾% debentures 1942 J&D		102⅞	103
Commercial Invest Trust	*	61½	62½
$4.25 conv preferred	*	107	109
Debenture 3½s 1951 J&J		105⅞	106⅛
Commonwealth Investment	1	3.60	3.90
Commonwealth Securs common	1	70c	80c
Preferred	1	22½	24
Consolidated Invest Trust com	1	27½	29
Continental Secur Corp com	*	----	15c
5% preferred	100	----	2
Debenture 5s May 1 1942	f	16	19
Continental Shares com	*	----	----
*6% preferred	100	7½	8¼
Corp Securs 5% ctfs 1935 M&S	f	¼	½
Corporate Trust shares old ser	1	2.42	----
AA	1	2.36	----
Accumulative series	1	2.36	----
AA (modified)	1	2.87	----
ACC (modified)	1	2.87	----
*Crum & Forster Inc com	10	23½	25½
*8% preferred	100	116	----
*Crum & Forster Insursh B	10	33	35
*7% cum preferred	100	111	----
Cumulative Trust Shares	*	4.89	----
Delaware Fund		16.27	17.59
Deposited Bank Shs N Y ser A	1	1.35	----
Deposited Insur Shs. ser A	1	2.96	----
Series B	1	2.64	----
Diversified Trustee Shares			
C shares	1	3.85	----
D shares	2.50	5.80	6.50
Dividend Shares	25c	1.34	1.45
Domestic & Foreign In 5½s 47 F&A		20	----
Dominion-Scottish Invests Ltd—			
1st coll 4s series A 1952 J&J		94	96
Eas Util Invest Deb 5s 1954 M&S 15	f	30	----
Eaton & Howard Management			
Fund A-1	*	17.68	18.98
Economic Inv Tr Ltd 5s A'57 M&N		101	----

Stocks and Bonds	Par	Bid	Ask
		Per	share
Elec Shareholdings Corp com	1	2	2¼
$6 conv pref with warr	*	71	73¾
Empire Capital Corp A	5	5⅝	6
Equitable Invest Tr (Mass)	5	28.70	30.53
Equity Corp common	10c	⅝	¾
$3 conv preferred	1	27½	30½
Equity Shares	1	2⅞	3⅛
Fidelity Fund, Inc	*	20.19	21.74
*First Boston Corp	10	19¼	20¼
First Mutual Trust Fund		7.52	8.17
Fiscal Fund, Inc.—			
Bank stock series	10c x	2.25	2.50
Insurance stock series	10c x	3.26	3.62
Fixed Trust Shares series A	10	9.93	----
Series B	20	7.84	----
Foreign Bond Associates Inc	10c	6.74	7.33
Foreign Power Secur Corp—			
1st coll tr conv 6s A 1949 J&D		48	----
Foundation Trust Shares ser A	1	4.20	4.50
Fourth National Investors—			
Common with warrants	1	31⅜	31⅞
Common ex-warrants	1	30½	31
Fundamental Investors Inc	2	18.40	19.90
Fundamental Trust Shares Inc—			
Class A	2	5.24	5.75
Class B	*	4.64	----
General American Investors	*	8⅛	8⅜
$6 preferred	*	99	101
Deb 5s Feb 1 1952 F&A		104⅛	105
General Capital Corp	*	31.99	34.40
General Investment Corp	1	7/16	½
$6 preferred	*	52¼	70
Warrants		1/64	3/64
General Investors Trust	1	5.14	5.59
Gen'l Realty & Utilities com	1	1½	1⅝
$6 preferred	*	19¾	22
German Credit & Investment—			
Pref allot ctf 25% 1st pref	*	16	18
Gleneagles Invest 5s June 15 1944	f	62	----
Great Brit & Canada Invest-			
ment Corp 4½s 1959 A&O		71	----
Greenland Trust	5	----	----
Group Securities, Inc.—			
Agricultural Shares new		5.68	6.18
Automobile Shares new		5.36	5.84
Aviation Shares new		8.21	8.93
Building Shares new		7.84	8.53
Chemical Shares new		6.94	7.55
Food Shares new		4.11	4.48
Investing Shares new		3.93	4.29
Merchandising Shares new		5.53	6.02
Mining Shares new		7.19	7.82
Petroleum Shares new		5.26	5.73
Railroad Equip Shares new		4.52	4.93
Steel Shares new		6.88	7.48
Tobacco Shares new		5.24	5.71
Guardian Invest Trust (Conn)	*	70c	1.30
Preferred	*	20	----
Guardian Investors com	1	3/16	5/16
$6 1st preferred	*	4½	5½
$3 2nd preferred	*	1	1½
Debenture 5s series A 1948		44	45
*Huron Holding Corp	1	35c	65c
Hydro Elec Sec com	*	4⅛	5¼
Illuminating & Power Securities—			
1st preferred	100	95	98
Incorporated Investors	5	18.55	19.95
Independence Trust Shares	*	2.50	2.60
Independence Fund of N A	5	2⅝	3⅝
Institutional Securities Ltd—			
Bank Group shares	x	97c	1.07
Insurance Group Shares		1.31	1 44
Insull Utility Invest—			
Deb g 5s Jan 1949 F&A	f	4¼	4½
Deb g 6s 1940 B with war J&J	f	7¼	7½
Insuranshares Co of Delaware	1	¼	¾
Insuranshares (Md) ctfs Inc	1	4⅞	5⅛
International Holdings & Inv	*	1⅛	1⅜
*New common		6	6⅝
Interstate Equity common	1	¼	----
$3 convertible pref A	*	20	----
Investment Bond & Share—			
5s series A 1947 J&D		55	58
Investment Co of Amer	10	17	19
Investors Fund of Amer Series C1		11.42	12.18
Investors Royalty	1	5/16	7/16
Preferred	25	18	22
Keystone Custodian Fund—			
Series B-1		26.46	28.96
Series B-2		21.49	23.59
Series B-3		14.63	16.08
Series K-1		14.78	16.22
Series K-2		11.05	12.26
Series S-2	x	14.45	16.00
Series S-4		13.37	14.83
Series S-3		5.14	5.75
Larkins Warr Trust	10	½	1¼
Lawyers Mtge Inv (Boston)—			
1st 5½s series B 1940 M&S	f	25	----
Lehman Cor	1	25½	25¾
Manufacturers Finance (Balt)—			
S f coll 4½s series A 1942 A&O		99½	----
Marine Midland Corp	5	5	5⅛
Maryland Fund Inc	10c x	5.84	6.40
Massachusetts Investors Trust	1	21.70	23.02
Mutual Investment Trust	10	11.89	12.99
National Bond & Invest com	*	16½	18¼
5% preferred ser A w w	100	92	96½
Nat Bond & Share Corp	*	23½	24¼
National Investors	1	5.85	6.00
Nat Republic Invest Trust—			
conv pref stamped	*	1	1⅛
Nat Trust Shares Remodified	1	6⅝	6⅞
Nation Wide Securities Co	25c	3.46	----
Voting shares		1.40	1.55
New England Fund	1	13.64	14.67
New York Investors common	*	----	⅛
1st preferred	100	----	1
2d preferred	100	----	¼
New York Stocks, Inc.—			
Agricultural		7.89	8.54
Automobile		5.63	6.11
Aviation		10.24	11.06
Bank stocks		7.11	7.70
Building supplies		8.56	9.26
Electrical equipment		8.35	9.03
Insurance		9.27	10.02
Machinery		8.60	9.30
Metals		9.44	10.20
Oils		8.67	9.38
Railroad equipment		8.08	9.74
Steel stocks		8.93	9.66

Stocks and Bonds	Par	Bid	Ask
		Per	share
Niagara Share Corp (Md)—			
Conv deb 5½s 1950 M&N		96	97
Class B common	5	5⅝	6
Class A preferred	100 k	85	Nov. 3
Normandie Nat Sec pref		⅞	⅝
North American Bond Trust Ctfs		52⅜	----
North Amer Invest Corp com	100	6¼	7
Collateral 4s 1951 J&D		90	----
6% preferred	100	34	45
5½% preferred	100	30	40
North American Trust Shares—			
1953	*	2.30	----
1955	1	2.85	----
1956	1	2.80	----
1958	1	2.56	----
Northwest Bancorporation	*	6⅝	6⅞
Ohio Finance conv 5s 1951 F&A		100¼	103
Deb 6½s w w 1944 M&N		104	105
Oils & Industries com	1	3	4½
Preferred	1	6	7
Oklahoma County Trust	10	½	⅞
Oklahoma Southern Trust	10	5½	6½
Old Colony Invest Trust Com	*	4	4½
Debenture 4½s Feb 1 1947		90	----
Debenture 4½s Dec 15 1952		90	----
Old Colony Trust Assoc	*	15	15½
Overseas Securities Co	*	3⅝	4⅜
Deb 5s April 1 1948 A&O		65	----
Pacific Finance Corp (Calif)	10	13	14
Pacific Investing Deb 5s 1948 J&J		94	95
Pacific Southern Invest pref	*	30½	32½
Class A	*	8½	9½
Class B	*	½	1¼
Phoenix Sec Corp	*	4¾	5
$3 conv pref class A	10	25⅝	26¾
Plymouth Fund Inc	10c	47c	53c
Prudential Investors	*	6⅝	7⅜
$6 preferred	*	90	97½
Pub Util Inv sting 5s 1948 A&O		100	----
Pub Util Sec $7 partic pref	*	⅛	⅜
*Putnam Gec) Fund		14.99	16.03
Quarterly Income Shares	10c	11.50	12.59
5% deb series A 1942 M&N		99	103½
Railw y & Light Securities com	*	10½	11½
Conv coll 4½s ser "11" '55 A&O		104	----
Railway & Util Invest A	1 k	5/16	Sept. 23
3½% preferred	*	6	----
Reliance Internat Corp com A	10c	½	----
Preferred	*	26	----
Representative Trust Shares	10	10.36	10.86
Republic Investors Fund	25c	31c	34c
Reynolds Invest 5s 1948 A&O		61½	64
Common stock	1	¼	5/16
$6 preferred	*	18	25
Royalties Management A	1	----	----
*Schoellkopf Hutton and			
Pomeroy Inc common	10c	1¼	2¼
Seaboard Commercial	10	13	14½
5% preferred	50	38½	40½
Second Carey Trust	100	42	44
Second Nat Inv Corp Com	1	3.35	3.45
$5 conv preferred	1	50¾	51¼
Securities Co of New Jersey—			
6s series 4 Nov 1942		90	100
Securities Corp General com	*	2	2½
$6 preferred	*	45	----
Selected Amer Shares Inc	2½	9.90	10.79
Selected Income Shares	1	4.35	----
Selected Industries com	*	1	1⅛
$5.50 prior stock	25	67¼	71
Convertible stock	5	9⅜	10
Allotment certificates		68	71
Shawmut Association	*	10⅝	11⅜
Shawmut Bank Inv Trust—			
4½s Mar 1 1942 M&S		77	----
5s March 1 1952 M&S		77	----
Solvay Amer Corp 5½% pref	100	113⅛	----
Sovereign Invest. Inc., com	10c	74c	81c
Spanish & Gen Corp Ltd—			
Am dep rcts ord reg	£1	⅛	3/16
Amer dep rcts ord bearer	£1	⅛	½
Spencer Trask Fund Inc	*	16.38	17.39
Standard Amer Trust Shares	1	3.45	3.50
Standard Investing Corp com	*	⅜	½
$5.50 preferred w w	*	11	11⅞
Deb 5½s 1939 F&A 15		85⅛	86
Standard Utilities Inc	50c	53c	57c
*State St Investment Corp	*	82	85½
Suburban Elec. Securities	*	61c	1.00
$4 cum 2d preferred	*	35	45
Super Corp of Amer class A	2	3.59	----
Class AA	1	2.47	----
Class B	2	3.76	----
Class BB	1	----	----
Class C	3	7.07	----
Class D	3	7.07	----
Supervised Shares	1	10.27	11.16
Third National Investors	1	27½	28
Tri-Continental Corp	*	3¾	3⅞
6% cum preferred	*	90	91⅞
Warrants		11/16	¾
5s conv deb 1953 J&J		108¼	111
Trusteed Amer Bank Shares B	25c	57c	63c
Trusteed Industry Shares	25c	1.00	1.12
Trustee N Y Bank Shares	50c	1.05	1.15
Trustee Stand Invest ser C	1	2.56	----
Class D	1	2.50	----
Trustee Standard Oil shares A	1	6.10	----
Series B	1	5.49	----
Underwriters Group—			
Dividend Royalty Trust		----	----
Union Investment common	*	3¼	4½
Conv deb 5s 1946 M&S		97	99
United N Y Bank Shares C3	*	1⅝	----
U S Elec Light & Pow tr ctf A	* x	13⅝	----
Trust ctfs series B		1.95	----
Voting shares		93c	----
U S & Foreign Securities com	*	10	10¼
$6 1st preferred	*	80½	85
U. S. & International Sec	*	⅝	¾
1st pref with warrants	*	65¾	70
Utility Equities Corp	5	2	2½
$5.50 priority stock	*	51	54
Utility & Industrial Corp	5	¼	⅜
Convertible preferred	7	1¼	1½
Wellington Fund	1	13.67	15.01
Western Reserve Investing—			
Deb 5½s 1944 F&A		101½	----
Wisconsin Bankshares	*	4⅞	5

* Quotation not furnished by sponsor or issuer. * No par value. e Ex-coupons. f Flat price. k Last sale. n Nominal x Ex-div. y Ex-stock div.

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Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Adriatic Electric Co (Italy)—		
Extl s f 7s 1952 A&O	66	79
Ala Gas Co 1st M 4½s 1951 F&A	96	98
Alabama Power 1st 5s 1946 M&S	103¼	104
1st & ref 5s 1951 J&J	98⅜	99⅜
1st & ref 5s 1956 M&N	97	98
1st & ref 4½s 1967 J&D	84	84½
1st & ref 5s 1968 M&S	89	89½
Alabama Water Service Co—		
1st M 5s 1957 ser A J&J	100	101
Allegheny Gas Corp 6½s ctfs '43 f	12	----
Alliance Power 1st 6s 1952 M&S f	90	----
Alliance Pub Ser(Ohio)5s '57 M&S	75	85
Altoona & Logan Val Elec Ry—		
1st coll 4s Jan 1 1954 J&J	70	76
Amarillo Gas 6s 1939	95	----
Amer Commonwealths Power—		
Deb g 6s 1952 ser A F&A f	⅛	¾
Deb g 5½s 1953 M&N f	⅛	¾
Conv deb 6s 1940 M&S f	⅛	¾
Am Community Power—		
5½s Certificates of deposit 1953 f	5½	----
Amer Elec Pow deb 6s '57 M&S15 f	15	17
Amer & Foreign Power Co—		
Deb g 5s 2030 M&S	54	55
Amer Fuel & Pow 7s 1934 J&J f	13	15
Amer G & E deb 5s 2028 M&N	108	108⅛
Am Gas & Pow deb 3-5s '53 F&A	40½	41½
Secured deb 3.6-6s 1953 J&D	43½	45
Am Pow & L deb 6s 2016 M&S	80½	81½
Amer Rys Corp coll 4½s '53 A&O	58½	60½
Debenture 4½s 1963 A&O	43	----
Amer States Public Serv—		
1st l 5½s 1948 ser A M&N f	76	----
Deb 6s 1938 J&D f	6	----
Amer Telep & Teleg—		
Deb 5½s Nov 1 1943 M&N	112⅜	112⅝
25-year deb 3¼s 1961 A&O	104⅞	105
30-year deb 3¼s 1966 J&D	104⅞	105
American Toll Bridge—		
5½s series D, 1945 F&A	102¾	----
Amer Util Service 6s 1964 M&N	70	72
Amer Water Works & Electric—		
Deb 6s 1975 ser A M&N	101	103¾
Deb 5s 1975 ser B J&D	94	96
Ana&Pot R RR—See WashRy&El		
Anchorage Lt & Pow 7-5s'43 F&A	65	----
Androscoggin & Kennebec Ry—		
1st 6s 1940 M&S	42	45
Androscoggin W Pow 6s '45 F&A f	34	37
Appalachian Elec Power—		
1st mtge 4s 1963 F&A	108½	109
S f deb 4½s 1948 F&A	105¼	105¾
Appalachian Power 6s 2024 J&J	117¾	118½
Ardmore St Ry—See Phila Co		
Arizona Ed 1st 5s 1948 J&J	94½	95½
1st 6s 1945 A&O	96½	----
Income 5s 1960 J&J f	48	49
Income 6s 1960 A&O f	48	49
Arizona Power 5s 1950 F&A	103	----
1st & ref 4½s 1950 F&A	100	----
Arkansas El & Wat 6s 1944 F&A f	----	----
Ark Louisiana Gas 4s 1951 J&J	103⅝	104
Arkansas & Missouri Power Corp		
5s series A 1957 J&J	93½	94½
Arkansas P & L 1st 5s 1956 A&O	101⅛	101⅜
Ark West Gas 1st 5s w w '39 J&J	96¼	98
Ashl'd Home Tel 4½s A 1961 A&O	101	103
Ashtabula Wat Wks 5s 1958 A&O	101½	----
Assoc Elect 4½s 1953 J&J	40⅜	44
5s Jan 1 1961 J&J	47	48½
Associated Gas & Elec Co—		
Conv deb 5½s 1977 F&A	41	43
Conv deb 5s 1965 M&N	----	27
Conv deb 5s 1950 F&A	30½	32
Conv deb 4½s 1949 J&J	27⅝	28½
Conv deb 4½s 1948 M&S	28	29½
Cons ref deb 5s 1968 A&O	29¼	29⅞
Cons ref deb 4½s 1958 M&N	26	28
S f inc deb 5½s A 1983 F&A	30	----
S f inc deb 5s B 1983 M&S	28	----
S f inc deb 4½s C 1983 M&S	26	----
S f inc deb 4s D 1983 M&S	24	----
S f inc deb 5½-6½s A 1986 F&A	29	----
S f inc deb 5-6s B 1986 M&S	27	29
S f inc deb 4½-5½s C '86 M&N	25	----
S f inc deb 4-5s D 1986 M&S	23	----
Conv A 5s 2002 Q-F f	4	5
Conv A 6s 2002 Q-M f	4	5
Conv A 7s 2002 Q-F f	4	5½
Associated Gas & Elec Corp—		
8-year 8% w w 1940 M&S	96½	98
8s ex-warrants 1940 M&S	95	98
Conv deb 5½s 1973 F&A	58	60
Conv deb 5s 1973 J&D	54½	56
Conv deb 4½s 1973 J&D	50	51½
Conv deb 4s 1973 M&S	49	51
Income deb 4½s 1978 F&A	29	30
Income deb 4s 1978 A&O	27¼	28
Income deb 3¾s 1978 M&N	25¼	26
Income deb 3½s 1978 M&S	24½	25½
Assoc General Utilities—		
Income debs w w 5s 1956 M&N	70	----
Income deb 4s 1961 M&N	----	65
Associated Pub Utilities Corp—		
1st lien 5s 1947 ser A J&J	69½	70½
Deb 6s series A 1958 M&N	54	57
Associated Telep Co Ltd—		
1st M 4s series B 1965 J&J	105½	----
Associated Telep & Teleg Co—		
Deb 5½s 1955 ser A M&N	75	76½
Assoc Telep Util deb 5s 1942 A&O f	39	----
Certificates of deposit f	39	----
Conv deb 6s 1941 M&S f	37½	----
Certificates of deposit f	37½	----
Conv deb 5½s 1944 ser C M&N f	39	----
Certificates of deposit f	39	----
2-yr 6% notes 1933 A&O f	116	----
Certificates of deposit f	116	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s 1950 J&J	104	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	107½	----
Gen mtge 4½s 1955 M&S	102½	103
Atlanta Nor Ry—See Ga Ry & El		
Atlanta Wat El & Pr 5s 1943 J&J	104	----
Atl Beach Bridge 6½s 1942 F&A	101	----
Atlantic City Electric—		
Gen mtge 3¼s 1964 J&J	102¾	103¼
Atlantic City Gas 5s 1960 J&J	80	81½
1st lien & ref 5s 1957 J&J	75½	----
Atlantic City Sewerage—		
1st s f 6s ser A 1956 J&D	105½	----
Atlantic Co Wat 5s '58 ser A M&S	98	101
Augusta Ry & El 1st 5s 1940 J&D	102	----
Aurora Elgin & Chicago Elec Ry		
1st 5s 1941 A&O	10	15
Avalon Telep Ltd 4½s '58 A&O	98	100
Baltimore County Water & Elec		
1st 5s 1946 M&N	105	----
Baltimore Transit Co—		
Deb 4s series A 1975 J&J f	20	20½
Deb 5s series A 1975 J&J f	22	24
Deb 5s series B 1975 J&J	80	83
Bangor Gas Light 5s 1941 A&O	86	----
Bangor Hydro Electric—		
1st mtge 3¾s 1966 J&J	109½	111
Barstow (W S) deb 6s 1942 A&O	90	----
Bear Mt Hud Riv Bdge Co—		
1st 7s 1953 A&O	105	----
S f income 8s 1953 A&O f	48	----
Beauharnois Power 5s 1978	92½	93¼
Collateral s f 5s 1973 A&O	99½	----
Beaver Valley Trac 5s 1950 A&O f	3	6
Beaver Valley Water 5s '60 M&N	102	104
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	110¼	101¾
1st g 5s 1957 ser B J&D	122	122½
1st mtge 5s 1960 ser C M&N	122½	124½
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	117½	118
1st & ref 5s 1960 ser C A&O	128	128¾
Bellows Falls Hydro-Elec Corp—		
1st mtge 5s 1958 A&O	103¾	104½
Bergen Turnpike 5s 1951 J&J	70	73
Berkshire Street Ry—		
1st extend 6s 1947 J&D	36	41
Berlin City Elect 6½s 1951 J&D f	26½	28⅞
Sink fund deb 6½s 1959 F&A f	----	28⅝
Deb 6s Apr 1, 1955 A&O f	----	26½
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956 A&O f	26½	29⅝
Biddeford & Saco Water—		
4s series C 1956 F&A	101	----
Birmingham Elec 4½s 1968 M&S	87⅛	87½
Birmingham Gas 1st 5s '59 M&N	74	76
6% notes extended 1938 A&O	79	83
Birmingham Water Works Co—		
1st m 5½s 1954 ser A A&O	104½	----
1st m 5s 1954 ser B J&D	101	----
1st mtge 5s 1957 ser C F&A	105	----
Blackstone Val G & E 5s '39 J&A	100⅛	----
M & coll tr 4s ser C '65 M&N	110½	112
Mtge&Coll tr 3½s ser D'68 J&D	107⅛	107⅝
Bleecker St&Fulfy—See NY Rys		
Bloomington Dec & Champagne		
1st & ref 5s 1940 M&N	96	----
Bolivian Power 8s ser A '45 A&O	93	----
Boston Elevated Ry—		
Deb g 4½s Nov 1, 1941 M&N	106¼	106¾
Deb g 5s Dec 1942 J&D	108⅞	109¼
West End St 5s 1944 M&S	109	----
7s Sept 1947 M&S	120	----
Brandenburg (Germany) El Pr—		
Extl 1st s f 6s 1953 M&N f	20½	----
Bridgeport Gas Lt 4s 1952 J&J	115	117
Brith Colum Pow 4½s 1960 M&S	100	101
British Colum Tel 5s 1960 J&D	107½	----
1st 4½s series B 1961 J&D	106¾	----
Broad River Power Co—		
1st & ref 5s 1954 ser A M&S	85¼	86
Bway & 7th Ave—See N Y Rys		
Bklyn Borough Gas 5s 1967 F&A	103	----
Bklyn City RR 1st 5s 1941 J&J	52⅞	55
Brooklyn Edison Co—		
Consol mtge 3½s 1966 M&N	107	107½
Bklyn-Manhattan Transit Corp		
Coll trust 4½s 1966 M&N	76⅜	76¾
Coll trust 3s 1939 M&N	93½	----
Coll trust 3s 1940 M&N	75	85
Coll trust 3s 1941 M&N	72	77
Coll tr series 3¾s 1942 M&N	72	76
Coll trust ser 3¾s 1943 M&N	71	73
Coll trust ser 3¾s 1944 M&N	71	73
Coll trust ser 3¾s 1945 M&N	71	72½
Coll trust ser 3¾s 1946 M&N	71	72½
Coll trust ser 3¾s 1947 M&N	71	72½
Coll trust ser 3¾s 1948 M&N	71	72½
Coll trust ser 3¾s 1949 M&N	71	72½
Coll trust ser 3¾s 1950 M&N	71	72½
Coll trust series 3¾s 1951 M&N	71	72½
Brooklyn City & Newtown RR—		
5s 1939 J&J	35	40
Brooklyn Queens Co & Sub—		
1st m g 5s 1941 (stpd) J&J	35	----
1st con 5s July '41 (stp) M&N	33	38¾
Bklyn Un Elev 5s 1950 F&A	85	86
Kings Co El 1st 4s 1949 F&A	83¼	85¾
Nassau Elec 1st g 4s 1951 J&J	32	36
Bklyn Un Elev—See BklynQueens		
Bklyn Un Gas 1st cons5sg'45 M&N	107	107⅛
1st lien & ref 6s '47 ser A M&N	106	106½
1st lien & ref 5s ser B 1957 M&N	96	96¾
Deb 5s 1950 J&D	76¼	76⅞
Buff Gen Elec 1st ref 5s 1939 J&J	101	----
Gen & ref 4½s 1981 F&A	110¼	110½
Buffalo Niagara Electric—		
Gen & ref M 3½s ser C '67 J&D	108½	109½
2s deb A 1939-1942 J&D	100	----
3s deb B 1943-1947 J&D	101	----
3¼s deb C 1948-1952 J&D	101¼	----
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	----	----
Buffalo Traction—		
See International Ry		
Burlington (Vt) G L 5s 1955 J&J	118	----
Butler Water 5s 1957 A A&O	105½	----
Butte El & P 1st s f 5s 1951 J&D	115	----
Cairo Bridge 1st inc 6½s '58 J&J f	52	54
Calgary Power 1st 5s 1960 A&O	100½	101¼
1st s f 5s 1964 J&D	99½	----
California-Oregon Power—		
Deb gold 5½s 1942 A&O	94½	96½
1st mtge 4s 1966 A&O	95⅝	96
Calif Water Serv 4s B 1961 M&N	104½	105½
Serial notes		
2¼-2¾-3¼-3¾-4-4¼%		
1939-1946 M&N	b3.00%	----
Calif Water & Telephone—		
1st mtge 5s 1965 M&S	101¾	102¾
Calumet G & E 5½s B 1960 J&J	104	----
Calumet & South Chicago Ry—		
1st (35% prin paid) 1927 F&A f	48	51
Camden & Rockland Water—		
1st 4¼s 1960 A&O	103	105
Camden & Sub Ry—See P S Corp		
Canada Nor Pow coll 5s '53 M&N	103⅝	103⅞
Canadian L & P 5s '49 op '14 J&J	100	----
Canadian Rail & Harbor—		
Term 6½s 1951 M&S f	62	----
Canadian Utilities Ltd—		
1st mtge 5s ser A 1955 M&S	87¾	88½
Canadian West Telep 5½s '56 J&J	100½	102
Cape & Vine'd El 4s A '65 J&J	102½	----
Capital Traction (Wash, D C)—		
1st g 5s June 1, 1947 J&D	79	83
Carolina P & L 1st 5s 1956 A&O	97½	98
Cedar Rap Mfg & P 5s '53 J&J	114	115
Cent Ark Pub Serv Corp—		
1st & coll tr 5s 1948 ser A F&A	93	95
Central Elec of N J 5s 1940 J&J	105	----
Cent El & Tel 1st 5s scr A '55 J&J	101	101½
Central Gas & Elec 6s 1946 M&S	80	81
First lien coll tr 5½s '46 J&D	75¾	76¼
Central German Pow 6s '34 J&D f	26	----
Cent Hud Gas & Elec Corp—		
1st & ref 5s 1941 J&D	109	----
1st & ref 3½s 1965 M&S	109¼	110¼
Cent Ills Elec & Gas Co—		
1st & ref 5s 1951 F&A	102¾	102⅞
1st & ref 6s 1952 J&D	103	----
Cent Illinois Light 3½s '66 A&O	110⅛	110½
Central Illinois Public Service—		
1st & ref 5s 1956 ser E M&N	103⅛	103¾
1st mtge 4½s 1967 ser F J&D	102¾	103
1st & ref 5s 1968 ser G M&N	103⅛	103¾
1st & ref 4½s 1981 ser H J&D	101½	102½
Cent Indiana Gas 5s 1957 M&S	89	91
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	95½	98
Cent Iowa Telep 5½s A 1947 J&J	98	----
Central Kansas Pr 6s 1946 M&S	101½	----
Cent Maine Pr 5s '39 op '19 M&N	104	104½
1st & gen 4s ser G 1960 A&O	106½	108
1st & gen M 3½s ser H '66 F&A	99½	100½
Cent Mexico Lt & Pow		
1st s f 6s 1940 J&J	25	35
Central N Y Power Corp—		
Gen mtge 3¾s 1962 A&O	106¾	----
Cent Ohio L & P 1st 5s 1950 A&O	100¼	100⅝
Conv sec 4½s 1940 J&D	100	----
Cent Pow 1st 5s 1957, ser D J&J	84	85
Cent Pow & Lt 1st 5s 1956 F&A	99⅜	99½
1st 6½s series B 1951 J&D	* 103	103¼
Cent Pub Serv Corp—		
Conv deb 5½s '49 F&A f	1½	3
Cent Public Util.(ws)inc5½s 1952 f	1¼	1¾
Central States Edison, Inc—		
1st coll inc 3-5s 1950 M&S f	64½	67
Central States Elec Corp—		
Conv deb 5s 1948 J&J	31	31¾
Deb 5½s 1954 M&S 15	29½	30¼
Cent States Pow & Lt Corp—		
1st M & 1st lien 5½s 1953 J&J	53¼	54
Debenture 5s 1944 J&J	32½	35
Cent States Utilities 6s 1938 J&J f	1	3
Cent Telep (Del) 6s 1938 M&N f	13½	----
Cent Vermont Public Serv Corp		
1st mtge 3½s ser B 1966 F&A	103¼	104
Charleston Cons Ry Gas & El		
Consol gold 5s 1999 M&S	100	----
Charleston Transit Co—		
1st 5s 1942 M&S	73½	----
Gen & adj 5s 1952 M&S f	45	----
Coll trust 5s notes 1942 M&S	74	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	90	93½
Chatt Rys 1st cons 5s '56 M&N	70	73
Chester Water Service Co—		
1st 4½s 1958 series A M&S	105	----
Chic Aurora & Elgin RR—		
1st & ref 6s 1951 J&J f	1½	2¼
Chicago City & Connecting Ry		
Coll tr s f g 5s Jan 1, 1927 A&O f	5	6
Chicago City Ry—		
1st 5s (15% paid) 1927 F&A	40	41
Chic Dist Elec Generating—		
1st M 4½s 1970 M&S	104¼	104⅝
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J f	1¼	2
1st & ref 6s 1955 ser A J&J f	¾	1½
1st & ref 5½s 1956 A&O f	1	1¾
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% pt		
red and pay Aug 1, 1938 F&A f	40¼	43
Certificates of deposit f	41⅛	41¼
Cons M 5s ser A Feb '27 A&O f	6¼	7
Series B Feb, 1927 J&D f	2¾	3½
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J&J f	6½	7¼
Certificates of deposit f	6½	7¼
1st & ref 6s 1953 ser A J&J f	6½	7¼
Certificates of deposit f	6½	7¼
Adjust deb 6s July, 1963 J&J f	½	¾
Certificate of deposit f	½	¾
Chicago & West Towns Rys—		
1st cum inc 5s 1937 J&J f	6	6¾
Chippewa Power 6s 1947 J&D	106	----
Cincinnati Gas & Electric—		
1st mtge 3½s 1966 F&A	108	----
1st mtge 3½s 1967 J&D	109⅛	----
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	87	90
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	73	76
1st 6s 1955 ser B A&O	72½	80

* Called Dec. 17 at 103. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Cities Serv deb 5s Jan 1966..M&S	70	74
Deb g 5s Apr 1958.....A&O	68¼	68⅞
Deb g 5s 1963.....M&N	67¾	68¼
Deb 5s 1969.....M&S	67¾	69½
Conv deb 5s 1950.....J&D	68¼	68⅞
Cities Service Gas Co—		
1st M pipe line 5½s 1942..M&N	101⅝	101¾
Cities Service Gas Pipe Line Co—		
1st M 6s 1943.....J&J	102⅝	103
Cities Service Power & Light—		
Deb 5½s 1952.....M&N	73⅛	73⅜
Deb 5½s 1949.....J&D	73	74
Citizens Independent Telephone		
1st mtge s f 4¼s ser A '61..J&J	102¾	----
Citizens Utilities Co—		
Income notes 3s 1955....F&A f	32	33½
1st coll 4-5½s 1948.....A&O	56	59
Citizens Water (Scottdale)—		
1st 5s series A 1953.....J&J	57	61
Citizens Water (Washington, Pa)		
5½s series A 1951.....J&J	103	----
5s series B 1951.....J&J	102	----
City Gas & Elec 1st 6½s '51..J&J f	----	69
City Light & Traction (Sedalia,		
Mo) 1st s f 5s 1952.....J&D	85	----
City & Sub PS—See Un Rys of St L		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941.....J&D	101	----
City Water (Chattanooga)—		
1st M 5s 1954 series B....J&D	102	----
1st M 5s 1957 series C...M&N	105	----
Clarksburg-Columbus		
Short Route Bdge 6½s '52..J&D f	45	----
Clear Springs Water Serv—		
1st 5s ser A 1958.....M&S	96	----
Cleveland Elec Illum—		
Gen mtge 3¾s July 1, '65..J&J	108⅜	109
Cleveland Ry 1st 5s A 1945..M&S	100	101
Cleve Southw Ry & Light—		
Gen & con 5s 1954.....M&S f	1	----
Coast Cos Gas & Elec—		
1st s f 4s series B 1965....M&S	109	109½
Colonial Util 5½s 1958.....J&D	35	36½
Colorado Cent Pow 5½s '46..J&D	100	----
Colorado Power 1st 5s '53..M&N	105	----
Colo Utilities 1st 5½s 1958..M&S	37	40
Columbia Gas & Elec Corp—		
Deb g 5s 1952.....M&N	95⅝	96¼
Deb g 5s 1952.....A&O 15	95⅛	97
Deb 5s Jan 15, 1961....J&J 15	92¾	93¾
Columbia River Longview Bridge		
6½s stamped 1952.....A&O f	4	----
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A...J&D	105	----
1st & ref 5s 1954 ser B...M&N	106	----
Columbus Ry Pow & Light—		
1st mtge & coll tr 4s 1965..M&N	109¾	110
Commonwealth-Edison Co—		
1st M 4s 1981 ser F.....M&S	107⅞	108
1st M 3¾s ser H 1965...A&O	107⅝	107⅞
1st mtge 3½s ser I 1968..J&D	106¼	106½
Conv debenture 3½s 1958..J&J	105⅝	105¾
Conv deb 3½s (int waived to		
Sept 30 1938) 1958.....J&J	105½	105¾
Com'w'lth El 5s June 1 '43..M&S	115	----
Commonwealth Gas Corp—		
Non-cum inc deb 6s (w s) 1948 f	36	38
Non-cum inc deb 6s (x s) 1948 f	23	26
Commonwealth Lt & Power—		
Ref & unif 7s 1962.....J&J f	5	15
Com'w'lth Tel (Pa) 5½s '45 M&N	77	80
Com'w'lth Tel (Wis) 4s ser A 1M&S	103½	104½
Community Power & Light Co—		
Col M 5s 1957.....M&S	74	75
Community Pub Ser 5s 1960..J&J	100⅜	100½
Community Teleph 5s Jan 1 1949 f	8	10
Community Water Service Co—		
Deb g 6s 1946 ser A.....J&D	67	69
Deb g 5½s 1946 ser B...M&S	63½	64½
Conestoga Trac 1st 4s 1950..J&J	38	40
Coney Isl & Bklyn cons 4s '48 J&J	----	42
Connecticut Light & Power—		
1st & ref s f 7s '51 ser A..M&N	128¾	130¼
1st & ref M 3½s ser F '66..M&S	110	111½
1st & ref M 3¼s ser G '66..J&D	106¾	107¾
25-year deb 3½s 1956...M&S	106¾	107¾
Conn Ltg & Pow 5s 1939...J&J	100	----
Connecticut Power—		
1st & coll trust 5s 1956...J&J	126½	128½
Conn Ry & Lt 4½s 1951...J&J	109⅝	----
Stamped guaranteed opt..J&J	108⅛	----
Conn Riv Pow 3¾s ser A'61 F&A	108½	109
Connellsv Wat 5s Oct 2 '39..A&O	100½	----
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stamped..J&J	84	85½
Consol Edison Co of N Y—		
Debenture 3½s 1946.....A&O	106½	106⅝
Debenture 3½s 1948.....A&O	106¼	106½
Debenture 3½s 1956.....A&O	104¾	105⅛
20-year 3½s debs 1958...J&J	103¾	104¼
Consol Electric & Gas		
Coll 6s ser A Aug 1 1962..M&N	45⅜	47⅜
6s series B 1962.....F&A	45⅜	47⅜
Collateral 6s 1957.....F&A	45½	47
Consol Gas of Balt 5s 1939..J&J	102¼	103½
Gen g 4½s Apr 1954.....A&O	123	124
Consol Gas Elec Lt & P (Balt)—		
Ref mtge s f 3¼s 1971...J&D	109⅝	110⅝
Consol Gas Utilities Co—		
6s unstamped 1943 ser A..J&D	60	61
6s stamped 1943.....J&D	60	61
Corp 6% notes, 1940.....A&O	95	----
Consol Hydro-Elec Wks of Upper		
Wuerttemburg 1st 7s '56..J&J f	21	27½
Consumers Power Co—		
1st mtge 3¾s 1965.....M&N	108½	108⅝
1st mtge 3½s 1965.....M&N	107	107½
1st mtge 3½s 1967.....M&N	107	107½
1st mtge 3½s 1970.....M&N	107⅝	108
1st mtge 3¼s 1966.....M&N	105	105⅜
Consum's Water 1st 6s A '46 M&N	63	----
Deb 5½s series A 1970...A&O f	67	76

Bonds	Bid	Ask
Contin Gas & El deb 5s 1958 F&A	82¼	83
Continental Pub Serv 6s '40..J&D f	7	8
Continental Telep 5s 1953..F&A	93	95
Cooper Riv Bri'ge inc 1st 6s'58 M&N	76¾	77¾
Copper Dist Pow 4½s 1956..J&D	88	----
County Gas of Dallas 5s '46 A&O	105	----
County Gas (N J) 5s Jan 1, 1952.	63	----
Crescent Public Service Co—		
Coll inc 6s B Oct 1, 1954..J&D f	45½	47½
Cuban Telep conv 5s 1951...J&J	94	97
1st lien & ref 7½s 1941..M&S	99	100
Cumberland Co (Me) Pow & Lt—		
1st mtge 3½s 1966.....A&O	102½	103
Cumberland Gas 6s w-s 1948 M&N f	36	39
Cumberland Valley Telephone—		
1st mtge 5s 1966.....J&J	101	----
Dallas Power & Light—		
1st mtge 3½s 1967.....F&A	108½	109½
Dallas Ry & Ter 1st 6s 1951..J&J	57	58
Danbury & Beth Gas 6s 1948 F&A	106	----
Danville Tr & Pow 1st 5s '41..J&J	38½	----
Darby Med & Ches Ry—See Phila R Tran		
Dawson Ry & Coal 5s 1951..J&J	101½	----
Dayton Power & Light—		
1st & ref M 3½s 1960....A&O	107¾	----
Delaware Elec Power Co—		
Deb 5½s 1959.....J&J	104¼	104½
Delaware Power & Light Co—		
1st M 4½s 1971.....J&J	106½	----
1st mtge g 4½s 1969.....J&J	103¾	104
1st mtge g 4½s 1969.....J&J	106⅝	----
Delaware Vall Util 6s 1952..M&N	55	----
Denv Gas & El 1st g 5s '49..M&N	106¾	107¼
1st & ref 5s 1951.....M&N	106⅝	----
Stamped as to Pa tax.....	106⅝	109
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A...J&J	84	86
Des Moines Ry 1st inc 5s Jan 1 '55 f	17	18
Detroit & Canada Tunnel—		
1st mtge s f 6s 1953.....M&N f	44½	----
Certificates of deposit.....f	44½	----
Conv s f deb 6½s 1948...M&N f	4¼	----
Certificates of deposit.....f	4¼	----
1st 5s, 1966.....M&N	85	87½
Detroit City Gas Co—		
1st mtge 6s 1947 series A..J&J †	----	----
1st mtge 5s 1950 series B..A&O †	----	----
Detroit Edison—		
Gen & ref 4½s 1961 ser D..F&A	112½	113
Gen & ref M 4s ser F 1965..A&O	110¾	111
Gen & ref M 3½s ser G '66 M&S	110	----
Detroit International Bridge—		
1st mtge s f 6½s 1953.....F&A f	4¼	4½
Certificates of deposit.....f	3¾	4¾
S f deb g 7s 1952.....F&A f	¾	1
Certificates of deposit.....f	½	1
Det & Pt Huron Shore Line—		
1st gold 5s 1950.....J&J f	1	----
Dom Elec Pow 5½s 1955...M&S	89	93
Dominion Gas & El 6½s '45..J&J	90	91
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948.....A&O f	22½	----
Duluth-Superior Transit—		
1st 5s 1953 w s.....M&S	20	22
Dumbarton B'ge 6½s to '49..J&J	86	----
Duquesne Gas Corp—		
1st conv 6s ctfs. 1945....M&S 15 f	10	----
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948..J&J	70	72
Duquesne Trac—See Phila Co		
Durham Pub Ser 7s A '49..A&O	100	----
Durham Trac 1st 5s 1941...M&S	101	----
East Coast Pub Serv 4s 1948 F&A	64	66
East Jersey St Ry 5s 1944..M&N	102	----
E. Kootenay Pow 1st 7s '42..A&O	97	----
East Prussian Pow 6s '53....J&D f	21	23
E St L & Interurb Wat 5s '42 J&J *	101⅞	----
1st mtge 6s 1942.....J&J *	101½	----
Eastern Gas & Fuel Assoc—		
1st m & coll tr 4s A 1956..M&S	63½	64½
Eastern Iowa Pow 6½s 1943..M&S	98	----
Eastern Lt & Pow s f 5s 1964 M&N	101	----
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A.....J&J	77	79
Ref m 5s 1948 B.....J&J	78	----
Ref 6s Jan 1948 ser C..M&S 15	87	----
Ref 6s series D Jan 1 1948..A&O	87	----
Ref 6s series E Jan 1 1948..A&O	95	----
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958....J&J f	50	54
Adjt 6s due July 1958.....A&O f	1½	2
Eastern Minn Pow 5½s 1951 M&S	68	69½
Eastern Oregon Lt & Power—		
5½s series A 1951.....M&S	97½	----
5s series B 1953.....J&J	92½	----
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A.....M&S	102¾	103½
1st M & 1st lien 5s 1955 B M&S	101½	102½
Easton Consol El 5s 1949..M&N	99	----
Economy Lt & Pr (Ill) 5s '56..J&D	120	----
Edison Elec Illum of Boston—		
3½s 1st M s f July 1, '65..J&J	110	110¼
Ed E. Ill (Bkn) See Kings Co EL&P		
Edison El Ill (N Y)—See N Y G		
Edison Sault Elec 4½s, 1961 A&O	98½	100½
Electric Ferries 7s (w-s) '41..A&O	93	----
Elec & Peoples. See Phila R T		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950.....M&S f	23	----
1st sink fund 6½s 1953...A&O f	23	----
Electric P & L Deb 5s 2030..F&A	74	75
Eliz Plainf & Cent J } See		
Eliz & Raritan Riv } Public Serv		
Eliz & Trenton RR } Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956.....M&S	108¾	109½
El Paso El Co—		
1st m 5s 1950 ser A.....J&J	104¼	104½
El Paso Nat Gas—		
1st mtge 4½s ser A 1951..J&D	104½	105¼
Conv deb 4¾s 1946.....J&D	163	----
Empire District Elec Co—		
1st & ref m 5s 1952.....M&S	99¾	99⅞

Bonds	Bid	Ask
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952..J&D	106½	108
Empire Gas & Elec and Empire		
Coke jt 1st & ref 5s'41 opt..M&S	102	----
Ercole Marelli El Mfg Co (Italy)		
1st s f 6½s 1953 with war M&N	50½	58
Equit G & E Utica 5s 1942..A&O	111	----
Erie Co Electric 6s 1959....J&J	130	----
Erie Rys—1st 6s 1954.....A&O f	16	18
Erie Ltg 1st m 5s 1967.....A&O	107¼	108
Erie & Suburban Ry 5s 1941 A&O f	11	----
Fall River El Lt 3½s 1968..M&N	104	104½
Federal Light & Traction—		
1st 5s (Amer series) 1942..M&S	99⅝	100
1st 5s (Internat ser) 1942..M&S	93¾	----
Stamped.....M&S	99	99½
1st lien g 6s 1942 stpd...M&S	99¾	101½
Debenture 6s 1954 ser B...J&D	93	98
Fed'l Pow & Lt 6s Nov 1, 1965...f	25	----
Federal St & Pleasant Valley		
Pass Ry 5s May 1 1942...J&J	8	----
Federal Water Service Corp—		
Conv deb 5½s 1954.....M&N	78¼	79½
Federated Utilities Inc—		
1st lien col tr 5½s 1957...M&S	69	69½
Florida Power Corp—		
1st mtge 4s series C 1966..J&D	95	95⅛
Sinking fund debs 5s 1946..J&D	90½	93½
Florida Pow & Lt 1st 5s '54..J&J	89	89½
Florida Public Service Co—		
1st 4s series C 1955.....J&J	81	83
Florida Telep 1st 6s 1945..A&O	98	100
Fontana Un Wat 6s 1935..J&J	98	----
Fruit Growers' Express—		
Equip trust 4½s to 1941..F&A b	2.00	1.25%
Equip trust 4½s to 1943..M&S b	2.75	2.00%
Equip trust 4s to 1946...M&S b	2.75	2.00%
Fullerton-Portsmouth Bridge—		
1st s f 6s 1957.....M&S	60	----
Galv-Houston Co inc 6s '55..J&D e	100	----
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt....A&O f	80	----
Gandy Bridge (Tampa)		
1st mtge s f 5½s 1957....A&O	96	----
Gary Elec & Gas Co—		
1st lien coll 5s x-w 1944...J&J	96¾	97½
5s with warrants 1944..J&J	94¾	96
Gary Rys Co 6½s ser A 1945 F&A f	20	----
Gary Street Ry 1st 5s 1937..A&O f	22	----
Gas Co of New Mex 6½s '44 M&S	93½	----
Gas & El of Bergen Co 5s '49..J&D	121⅝	----
Gen 5s Nov 1, 1954.....M&N	124	----
Gatineau Pow 1st 5s 1956...J&D	104⅜	104¾
S f debenture 5s 1949....J&D	99	99¾
General Gas & Electric Corp—		
Scrip 4s due 1942.....f	30	45
General Public Service Corp—		
Conv deb 5s 1953.....J&J	94¾	98
Conv deb 5½s 1939.....J&J	101¾	102
General Public Utilities—		
1st M coll tr 6½s ser A'56..A&O	82	82⅜
1st mtge & coll 6½s C'55..A&O	82	83
General Water Wks & El Corp—		
1st lien & col 5½s 1943 ser A..J&D	85	85½
Georgetown Gas Lt 1st 5s'61 F&A	116	----
Ga-Caro Pow 1st s f 5s '52..J&J	103	----
Georgia Power 1st 5s 1967..M&S	97⅞	98
Georgia Power & Light Co—		
1st mtge 5s 1978.....J&D	63	65½
Georgia Ry & Elec—		
Atlanta Cons St 5s 1939..J&J	95	----
Atlanta Northern Ry Co—		
1st guar 5s 1954 op 1990..J&J	104	----
Gesfurel 6s 1953 x w.....J&D f	25	----
Grand Rapids Gas L 5s '39..F&A	103	----
Grand Rapids Ry 1st 7s '39..M&N f	14	16
Great Cons Elec Pow (Japan)—		
1st M 7s 1944.....F&A	77¾	79
1st & gen 6½s 1950.....J&J	----	70
Great Lakes Power Ltd—		
1st s f 4½s 1956.....M&S	95½	97
Great Lakes Utilities Co—		
1st lien coll tr 5½s 1942..M&N	61½	63
Great Northern Power—		
1st 5s stamped 1950.....F&A	108½	112
Green Bay & Miss Canal—		
1st & ref 4½s 1953.....M&S	103¼	----
Green Mountain Power Corp—		
1st mtge 5s 1948.....F&A	102½	102¾
Greenwich Wat & Gas System—		
Col tr 5s 1952 series A....A&O	100	102
Col tr 5s 1952 series B....A&O	98½	----
Guilford-Chester Water 5s '39 J&J	101	----
Gulf Coast Water 1st 5s '48..F&A	57	58
Gulf Power 1st 5s 1968.....A&O	104½	105
Gulf Public Service Co—		
1st mtge 6s 1945.....A&O	97½	99
Gulf States Utilities Co—		
1st M & ref 4s ser C 1966..A&O	107½	108¼
1st & ref 4s C 1966 (new)..A&O	107½	108¼
10-year 4½s deb 1946.....A&O	106⅛	----
Hackensack Wat 4s'52 op'12 J&J ‡	106⅝ss	
Gen&ref 5s June 15'77 A J&D 15	d101.19	102½
5½s June 15, 1977 ser B.J&J	106½	----
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935...M&N f	25	40
Hamburg (Germany) Elev Underground & St Rys 5½s'38..J&D f	25	----
Hamilton Gas 6½s Aw w '37 J&D f	49	52
Harrisburg Gas 5s 1970...M&N y	107	----
Havana Elec Ry 5s 1952...F&A f	37¾	38¾
5½s (Sept'31 coup on) '51..M&S f	⅜	¾
Hempstead & Oyster Bay—		
Water 6% July 1 serially.....	95	----
Hest Man & Fair Pass Ry—See Phil R T		
Home Tel & Tel (Ft Wayne)—		
1st 6s series A 1943.....J&J	105½	----
1st 5½s series B 1955....A&O	103	----
Hoosac Valley Street Ry—		
1st ext 6s June 1 1947...M&S	20	----
Houston Elec 1st 6s B 1950..J&D	95	----
Houston Gas Securs 5s 1952..M&S	100	----
Houston Gulf Gas—		
1st M & col 6s 1943 ser A..A&O	102¾	103
Deb 6½s 1943 with war..A&O	101	102

* Called Jan. 1, 1939, at par. † Called Dec. 9 at 105. ‡ Called April 26, 1939, at 105. *b* Basis. *d* Called Dec. 15 at 101½. *e* Called Dec. 15 at 100. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *y* Incorrectly reported last month as having been called for redemption.

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Bonds	Bid	Ask
Houston Light & Power		
1st mtge 3½s 1966 J&D	108	108½
Houston Natural Gas Corp—		
1st m coll 6s '43 with warr J&D	103	----
Hudson Co Gas 5s g 1949 M&N	122⅜	124
Hudson River Trac 5s 1950 M&S	63	----
Hunt'g'n Wat 1st M 6s '54A M&S	103½	105
1st M 5s 1954 ser B M&S	101	----
1st 5s ser C 1962 A&O	104½	----
Hydro El Bond & Sh 5s 1957 M&N	99	----
Hydro El Corp (Va) 5s 1958 J&D	96	----
Hydro Elec Power Commission		
(Ontario) 3½s 1943 J&J	102½	103½
4¾s due Jan 1, 1970 J&J	119	121
3½s 1947 A&O	103½	104½
2½s 1942 A&O	101½	----
3¼s 1953 F&A	101	102
Idaho Power 1st 3¾s 1967 A&O	107	----
Illinois Bell Tel 3½s B '70 A&O	111	----
Illinois Commercial Telep—		
1st 5s series A 1948 M&S	102	103
1st mtge 5s 1960 ser B M&S	102	103
Ill Community Tel 6s 1949 J&J	64	----
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt A&O	106½	108
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	101½	102
1st & ref 5½s 1954 ser B J&D	99	99⅝
1st & ref 5s 1956 ser C J&D	97	97¼
S f deb 5½s 1957 M&S	88	89
Illinois Water Service Co—		
1st mtge 5s 1952 series A J&J	102½	103½
Indiana Assoc Telegraph—		
1st mtge 4½s ser B 1965 A&O	107	----
Indiana Central Telep Co—		
1st lien coll 5½s 1938 M&N	f 82	----
Indiana Electric Corp—		
1st M 6s 1947 series A M&N	99¾	100
1st M 6½s 1953 series B F&A	100	101½
1st M 5s 1951 series C M&S	87⅞	88
Indiana Gas Utilities 5s 1946 J&J	87	90
Indiana General Service—		
1st M 5s 1948 J&J	* ----	----
Indiana Hydro-Elec Power—		
1st mtge 5s 1958 ser A M&N	86⅛	87
Indiana & Mich El 5s 1957 F&A	109¾	110¾
1st & ref 5s 1955 M&S	106¼	106½
Indiana Pr 1st 7½s '41 A M&N	112	----
Indiana Ry & Lt 1st 5s 1943 J&J	101½	----
Indiana Service Corp—		
1st & ref M 5s Jan 1, 1950 J&J	57¼	60¼
1st l & ref 5s 1963 F&A	57¼	57¾
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D	f 10	20
Indiana Telep 5s A 1960 J&J	93	96
Indianapolis Columbus & South-		
ern Traction 1st 6s 1948 F&A	60	63
Indianapolis Gas 5s 1952 A&O	f 66¾	68
Indianapolis Power & Light—		
3¾s 1st mtge 1968 F&A	106⅝	107
3s serial notes 1939-1941 F&A	102	----
3½s serial notes 1942-1945 F&A	100	----
4s serial notes 1946-1948 F&A	100¼	----
Indianapolis Ry 5s, 1967 J&J	49½	51
Indianapolis Water—		
1st mtge 3½s 1966 J&J	105½	107
Indianapolis W W Sec Co—		
Secured 5s 1958 J&J	93	98
Inland Gas 6½s 1938 F&A	f 53½	55½
Certificates of deposit	f 53½	55½
Sinking fund deb 7s 1938 F&A	f 14	15½
Inland Pow & L s f 6s '36 A M&S	f 14¼	15
Coll tr s f 6s 1941 ser B M&N	f 14¼	15
Coll tr 6s 1957 ser C A&O	f 14¼	15
Deb s f 7s 1935 J&D	f 4½	6
Inland Telep 1st 6s 1948 A&O	81	----
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J	f 68⅜	68½
Certificates of deposit	f 65	67½
6% notes 1932 A&O	f 44	44¼
Certificates of deposit	f 40	----
Conv g 7% note 1932 M&S	f 65½	67¼
Certificates of deposit	f 65	66½
Intercontinents Power Co—		
Debs A 6s 1948 J&D	f 1	2
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	75¼	75¾
Internat'l Pow Ltd 6½s 1957 M&S	98½	----
Deb 6s 1957 M&S	95½	----
Debentures 6s 1955 J&J	101½	----
International Power Sec Corp—		
6½% sec bonds 1955 ser C J&D	59	59⅞
Sec 7s 1957 ser E F&A	60	66½
Sec 7s 1952 ser F J&J15	60	63½
International Railway (Buffalo)—		
Buff Trac 1st 5s 1948 J&D	78	83
Internat Ry ref 5s '62 op M&N	34	35½
International Telep & Teleg—		
Deb g 4½s 1952 J&J	64	64½
Conv deb 4½s 1939 J&J	100⅛	100¼
Deb 5s 1955 F&A	67½	68¼
Int-State Bridge 4-6½s '50 M&N	59	62
Interstate Gas & El 6s 1951 J&D	50	----
Interstate Power 1st 5s 1957 J&J	57½	58
Deb gold 6s 1952 J&J	41⅛	41¾
Interstate P S (Ark) 6s 1940 M&S	f 7	9
Interstate Pub Serv Co—		
1st & ref 6½s 1949 ser B J&J	99½	101
1st & ref 5s 1956 ser D J&D	82	84
1st & ref 4½s 1958 ser F M&S	77¼	78¾
Interstate Rys 4s 1943 F&A	f ½	1
Interstate Telep Co—		
1st M 5s 1961 A&O	103	103½
Interstate Tel & Tel 5½s 1953 J&J	97	99
Investors Telephone 3s 1961 J&J	56	58½
Iowa Electric Co—		
1st 4s ser A 1961 J&J	91¾	92½
4% notes to 1946 A&O	80	----
Iowa El Lt & Pr 7s ser O '42 F&A	114½	115
1st mtge 4s ser E 1955 J&D	105¾	----
Iowa-Ill Telep 2-5½s 1949 A&O	f ----	39½
Iowa-Nebraska Lt & Power—		
1st lien & ref 5s '57 ser A M&N	99¾	100¾
1st l & ref 5s 1961 ser B M&S	99½	100½
Iowa Pow & Lt 1st 4½s 1958 M&S	106⅝	109
Iowa Pub Serv 1st 5s 1957 J&D	104½	105
Deb 5s 1968 M&S	91	92
1st mtge 5½s 1959 M&S	105	----
Debenture 6s 1960 M&N	97	----
Iowa Southern Utilities—		
1st & ref 5½s 1950 J&J	99	100
1st & ref 5½s July 1 '50 M&N	101¾	102½
Deb 6s 1950 ser A M&N	92½	----

Bonds	Bid	Ask
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952 M&N	55½	63¼
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A M&S	58	60
Italian Superpower Corp—		
Deb 6s '63 (without warr) J&J	45	46⅞
Jackson County (Mo) Lt H & P—		
1st 6s series A 1956 J&D	89	----
Jacksonv (Fla) Gas—		
5s stamped 1942 J&D	40	41⅜
Income deb 6s ser A 1952 M&N	f 2	----
James River Bridge Corp—		
Income 2-6s (new sec)	f 34½	36
Deb gs 7s 1943 J&D	f ----	¾
Jamest'n (NY) Telep 5s 1954 J&D	104	----
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B F&A	104¾	105⅛
1st M 4½s 1961 ser C J&D	105⅛	105⅜
Jer City Hob & Pat—See P S Corp		
Johnstown Traction 4s Dec '31 '62	f 25	----
Cons mtge 3s B Dec 31 1962	f 3	5
Joplin W W 1st 5s 1957 M&S	105¼	----
Kansas City Gas 1st 5s '46 F&A	103	104
1st 6s series A 1942 F&A	110	112
Kansas City Pub Service—		
1st ref 4s series C 1957 J&J	25	26
Kansas Elec Power—		
1st mtge 3½s ser A 1966 J&D	102½	103½
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	119¼	120¾
1st mtge 4½s 1980 J&D	105¼	105⅝
Kansas Power 1st 5s 1947 M&S	102⅞	103¼
Kansas Power & Light Co—		
1st mtge 4½s 1965 M&N	109½	110½
Kentucky El Pr 1st s f 6s 1960 J&J	60	----
Kentucky Fuel Gas Corp—		
1st 6½s 1942 with warr J&D	f 9½	11
Kentucky-Ohio Gas Co—		
Ctfs indebt 2s 1958 J&D	f 28	32
Kentucky Power & Light Co—		
1st 5½s series A 1942 M&S	85½	----
1st m 5½s 1948 ser B M&S	87	89
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&S	101	101⅞
1st M 5½s 1955 ser F A&O	92	94
1st M 5s 1961 series G F&A	87½	88
5s series H 1961 F&A	87½	88
1st M 5s 1969 ser I F&A	86¾	86⅞
1st 7s series J 1957 F&A	102	104
1st 6s series K 1957 M&S	97	99
Keokuk Elec 6s 1945 M&N	102	104
Kewanee (Ill) Pub Ser 6s A '49 J&J	99	----
Key West Electric 5s 1956 F&A	85½	87
Keystone Pub Serv—		
1st M 5s 1978 M&N	95	96½
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A J&D	92	94
1st l & ref 6s 1951 ser B A&O	96	98
Kings County Elec Lt & Power—		
Purch money 6s g 1997 A&O	156	165
Edison El Ill Bklyn 4s '39 J&J	100⅛	----
KingsCoElev—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	105	----
Kings Co Ltg 1st ref 5s '54 J&J	97	98½
1st ref 6½s 1954 J&J	104	105
Kingsh'way Bdge 6½s 1962 A&O	97	----
Kokomo Water Works—		
1st 5s ser A 1958 J&D	105¼	----
Lackawanna & Wyoming Val RR		
1st 5s 1951 F&A	f 9	11
Debentures 6s 1948 F&A	f ½	----
Laclede Gas Lt 5s 1939 A&O	77	78⅞
1st M coll tr 5½s '53 ser C F&A	48¾	49
1st col&ref 5½s 1960 ser D F&A	47⅜	50⅞
6s coll notes ser A 1942 F&A	43	46½
6s coll notes ser B 1942 F&A	43	46½
La Crosse Telep 5½s 1948 J&J	102½	----
Lake Shore Elec Ry 6s 1933 J&J	f 7	10
General 5s 1933 F&A	f ----	1
Lake Sh Gas 1st 5½s 1950 M&N	75	----
Lake Superior Dist Pow—		
1st mtge 3½s ser A 1966 A&O	100¼	101
Lancaster Co Ry & Lt 5s 1951 J&J	108	----
Lehigh Power Securities—		
Deb g 6s 2026 ser A F&A	105¼	105½
Lehigh Valley Transit—		
1st extend 4s 1945 J&D	39	40
Ref & impt g 5s 1960 J&D	37⅜	38½
1st extend 5s 1945 J&D	67	----
Leipzig Overland Power—		
S f mtge 6½s 1946 M&N	f 22½	----
Lewiston Gas Lt 3½s C '56 A&O	99	102
Lexington Ry 1st 5s 1949 J&D	108	----
Lexington (Ky) Tel—		
1st M 6s w w 1944 M&S	99½	----
Lexington Util 1st 5s 1952 F&A	99½	100
LexingtonWat PowCo1st5s'68 J&J	74½	75½
Conv deb 5½s 1953 J&J	80½	81½
Lincoln Gas & Elec 5s 1941 J&D	105	----
Lincoln Pub Serv 5s 1939 J&J	100	----
Lockhart Power 4½s 1955 J&D	99¼	101
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	56½	59¾
Lone Star Gas 3½s debs '53 F&A	105½	106
Long Beach Gas 1st 5s '56 J&D	38	----
Long Island Lighting—		
Secured g 6s 1945 J&J	88½	90
Conv deb g 5½s '52 ser A A&O	76	----
Long Island Water 5½s '55 M&N	104	106
Lorain Telep 1st 5s 1958 J&D	y 104	----
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pac RR—See Pac El Ry		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	88	91
Los Angeles Ry 5s 1938 A&O	90	94
Los Ang Trac 1st cons 5s '38 J&D	78	82
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	106½	106¾
Louisville Gas & Elec Co (Ky)—		
1st & ref M 3½s 1966 M&S	107⅜	107⅞
Louisv Ltg 5s '53 unstmpd A&O	120	----
Louisv Ry cons ext 5½s 1940 J&J	101	----
2d 4½s 1940 M&S	98	----
General 5s 1950 F&A	69	----
Lowell Gas Light—		
1st mtge 4½s ser A 1966 M&S	100½	102
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A	f 25	----
Lower St Lawrence Power—		
1st s f 5s ser A 1955 A&O	97	100

Bonds	Bid	Ask
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N	f 22	----
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s'48 op'13 A&O	107	----
1st & ref 6s 1954 M&S	108	----
Debenture 7s 1944 J&J	107	109
MacLaren-Que Pow 5½s Feb1'61	103	104
5½s series B 1964 M&S	103	104
Macon Gas 1st mtge 4½s '52 J&D	90	93
Macon Ry & Light 1st 5s '53 J&J	102	104
Madison Rys 1st g 5s 1936 M&N	f 5	----
Manchester Terminal—		
1st s f 6½s ser A 1941 A&O	20	30
1st income 3-6s 1957 An Oct	37	38½
Gen s f 7s ww 1941 A&O	f 4	7
2d income 4s 1963 Ann O	f 4½	6
Manhattan Ry con 4s g '90 A&O	f 34¼	34¾
Cent Hanover Bk ctfs of dep	f 30	34
2d gold 4s 2013 J&D	f ----	25
Manila Elec RR & Ltg Corp—		
1st lien & colltr 5s '53 M&S	81	----
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J	f 80	----
1st M s f 5½s 1952 ser B J&J	f 80	----
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D	f 22	24
Marion-Reserve Power—		
1st mtge 4½s 1952 A&O	102½	103
Maritime Electric 4½s 1956 A&O	101	----
Gen s f 5½s 1956 A&O	101	----
Maritime Tel & Tel—		
Ref & gen 6-4½s ser B'1966 J&J	r 108	----
Ref & gen 4s series C 1967 J&J	102	----
Market Street El Pass Ry—		
See Phila Rapid Transit		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Q Jan	55	59¾
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	94	97½
Maysville P Serv 5½s A 1942 A&O	88	----
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	96½	97¼
1st & ref 4½s 1978 ser C A&O	94	96
Memphis Street Ry—		
3-5s series A 1945 A&O	34	37
3-5s series B 1945 Ann April	f 11	13
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	67	70
Metropolitan Edison Co—		
1st M 4½s 1968 ser D M&S	109	110
1st M 4s 1971 ser E M&N	107¼	107½
1st mtge 4s ser G 1965 M&N	108½	109
Metrop Edison Corp 6s '61 M&S	----	85
Metro Wat Sewer—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	f 8	8½
Exten gold 4s 1938 J&J	f 7¾	8½
Mexican El L 1st M g 5s '42 J&J	21	----
Mex Lt & Pow 1st 5s '40 s f F&A	21	----
Mexican Utilities 7s 1939 A&O	34	40
Miami Bridge—		
Income deb 6s (w-s) Mar 1952	f 50	----
Michigan Associated Telep Co—		
1st M 5s 1961 A&O	‡ 104	----
1st mtge 4s ser A 1968 M&N	103⅝	104⅛
Mich Fuel & Lt 6s A 1950 J&D	f 55	----
Michigan Consolidated Gas—		
1st mtge 4s 1963 M&S	95⅝	96⅛
4% notes 1939-1948 F&A	b 101¾	97¼
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	99	101
1st M 5s 1956 J&D	94¼	95¼
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	97	97¾
Middle States Util 6s A 1951 A&O	55	----
Middle West'n Telep 6s '43 J&J	85	88
Middlesex Elec Lt Pow 5s '55 J&J	124	----
Middlesex & Somerset Trac—		
5s 1950 J&J	82	----
Middlesex Water 5½s 1957 A&O	107	----
Midland Util deb 6s 1938 M&S	f 33	34
Milwaukee Elec Ry & Light—		
1st & ref 5s 1961 ser B J&D	e 103	----
1st M 5s 1971 J&J	d 104⅛	----
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	99¾	100
Minneapolis Gas Light Co—		
1st mtge 4s 1950 J&D	104¼	105
Minnesota Nor Pr jt 6s 1944 A&O	101	101½
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	103¾	104
1st & ref 4½s 1978 M&N	98¼	99
Mississippi Power Co—		
1st & ref 5s 1955 M&S	81½	82½
Mississippi Power & Light—		
1st M 5s 1957 J&D	91	92
Mississippi River Pow 5s '51 J&J	109½	110½
Deb 5s May 1, 1947 M&N	102½	----
Miss Val Pub Ser 1st 5s '54 J&D	x 105	----
Missouri Edison 1st 5½s '47 J&D	85	87
Missouri Gas & Elec Service		
1st 4-5s 1956 A&O	78½	80
Missouri Power & Light—		
1st mtge 3¼s 1966 J&D	103½	104¼
Missouri Public Service Co—		
1st s f 5s 1960 F&A	73	74
Missouri Telephone—		
4½s series C 1961 M&S	102½	----
Missouri Val Pub Ser 6s '39 J&J	f 8	----
Mobile Gas Service Corp—		
1st 5s 1956 A&O	87	90
1st cum inc 9s ser A '56 A&O	72	----
Income 7s 1956 A&O	f 61	----
Mob Lt & RR Cons g 5s '41 M&S	61	----
Mohawk Valley ref 6s 1991 M&N	90	----
Debenture 6s 2031 A&O	----	90
Monmouth Cons Wat 5s '56 J&D	95	97
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	117	----
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	102	----
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960 A&O	107¼	108
Debenture 6s 1965 A&O	99½	100
Mont Cities Gas 7s A 1937 M&N	100	----
Montana-Dakota Power—		
Ext 1st 5½s-6½s 1944 J&J	99	100
Montana-Dakota Utilities—		
Conv deb 4½s 1946 A&O	84	84¾
Montana Power—		
1st & ref mtge 3¾s 1966 J&D	99⅞	98
Montreal Isl Pow 5½s 1957 M&N	105	----
Montreal Lt Ht & Pow Consol—		
3% conv deb 1939 J&J	49½	50
1st & coll s f 3½s 1956 F&A	103¾	104½
1st & coll 3½s 1973 J&J	98	99

* Called Jan. 1, 1939, at 105. ‡ Called Jan. 10, 1939, at 104. *b* Basis. *d* Called Dec. 1 at 104⅛. *e* Called Dec. 1 at 103. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Called Dec. 1 at 105. *y* Called Dec. 1 at 104.

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PUBLIC UTILITY BONDS

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Quotations for al securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Montreal Tramways—		
1st & ref g 5s 1941 opt____J&J	98	99
Gen & ref 5s 1955 series A_A&O	----	75
Gen & ref 5s 1955 ser B___A&O	----	79
Gen & ref s f 4½s '55 ser C A&O	----	----
Gen & ref 5s 1955 ser D_A&O	----	80
Morgantown Water 5s 1965__J&J	105¼	----
Mount Hope Bridge 5s 1969_J&D	71	----
2d income 8s Dec 15 1969____f	17	19
Mountain States Power Co—		
1st & ref 5s 1938_____J&J	91	93
1st M 6s 1938 series B_____J&J	93	95
Mountain States Tel & Tel—		
30-yr 3¼s debs 1968____J&D	103¼	103½
Muncie Wat Works 5s 1965_M&N	105¼	----
Municipal Gas &El Corp of		
Reckinghausen 7s1947___J&D f	21½	----
Mut Fuel Gas—See Peoples GL&C		
Mutual Un Tel—See West Un Tel		
Narragansett Elec Co—		
1st mtge 3½s 1966_____J&J	106½	107
Nashville Gas & Heating Co—		
1st 5s 1951_____M&N	88	90
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908___J&J	106½	----
Ref & ext gold 5s 1958_____J&J	94½	----
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltge 5s 1945__F&A	76⅛	76¾
National Electric Power Co—		
5s stamped 1978_____J&J f	1	1⅛
Nat Gas & El Corp 5s 1953_F&A	87	90
5s series B 1947_____J&D	91½	93
Nat Lt & Pow 6s 1949____M&N	89	91
Nat Pow & L deb 6s 2026 A_F&A	97¼	98
Deb 5s 2030 ser B_____M&N	90½	90¾
Nat Public Service Corp—		
Debenture gold 5s 1978__F&A f	35	40
Certificates of deposit_____f	38	39
Nat Toll Bridge 6s stmp '39_J&J f	⅜	----
Nebraska Pow 1st 4½s 1981_J&D	108⅛	108¾
Deb 6s 2022_____M&S	118¾	119½
Nev Calif Elec 1st 5s 1956___A&O	82½	82⅞
Deb 6s July 1941_____J&J	99	100
New Amsterdam Gas—See N Y		
G E L H & P		
Newark Cons Gas con 5s '48_J&D	120¾	123
Newark Gas 6s Apr 1 1944__Q-J	120	----
New Brunswick (NJ) Lt H & Pow		
4s Dec 15 1939_____J&D	102	----
Newcastle (City of) W 5s '41 J&D	101½	----
New England G & E Association		
Deb g 5s 1947_____M&S	56	56½
Conv deb 5s 1948_____J&D	53¼	55
Conv deb 5s 1950_____M&N	54⅛	54½
Convertible deb 5s 1962___J&J	54	58
New Engl Pow Assn 5s 1948_A&O	89¾	90¾
Deb 5½s 1954_____J&D	92	92⅛
New England Power—		
3¼s series A 1961_____M&N	106¾	107½
New England Tel & Tel—		
1st 5s 1952 series A_____J&D	124	124⅝
1st 4½s 1961 ser B_____M&N	123¾	124
Newfoundland Light & Power—		
5½s 1971_____J&J ‡	104½	----
1st s f 4½s 1956_____J&J r	101	----
New Haven Water—		
1st & ref 4½s B 1970_____A&O	111½	113½
1st & ref 4½s C 1981____M&S	115	117
4½s 1983_____M&N	115½	117½
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950_____M&S	57	61
N J Pow & Lt 1st 4½s '60__A&O	107½	107¾
New Jersey Water Co—		
1st mtge 5s 1950_____F&A	101	102½
New Mex Gas conv 5s 1951 M&N	98	99
New Mexico Power—		
1st mtge 5s 1958_____J&J	87	----
New Orleans City & Lake—		
1st s f 5s 1943_____J&J	104½	106
New Orleans City RR 5s'43 J&J	104½	106
New Orleans Pontchartrain Bdge		
1st s f 7s 1946_____M&S f	14¾	15¾
New Orleans Pub Service Co—		
1st & ref 5s1952 series A__A&O	102	103
1st & ref 5s 1955 series B__J&D	101½	101⅝
5s stamped 1942_____J&J	99¼	101½
Inc 6s Nov 1949 ser A___J&D f	87	87⅛
Newport & Fall River St Ry—		
4½s 1954_____J&J	105	----
Newport Gas Lt 5s A 1961__J&D	104	----
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944_____J&J	104¾	----
Newport Water 5s 1953____M&N	100	----
New Rochelle Wat 5½s '51_M&N	88	92
1st 5s series B 1951_____M&N	84	87
N Y Cent Elec 1st 5½s '50_M&S	103⅝	104½
1st 5s 1952_____J&J	99	----
N Y & East River Gas—See		
N Y G E L H & P—		
New York Edison Co—		
1st l & ref 3¼s ser D 1965_A&O	106¾	107¼
1st lien & ref 3½s ser E'66 A&O	107¾	108⅜
N Y Gas Elec L H & P Co—		
1st g 5s Dec. 1 1948_____J&D	124	124½
Pur mon coll tr 4s 1949___F&A	116⅝	117¼
Ed El Ill N Y con g 5s '95 J&J	134⅛	----
New Amster Gas 5s 1948__J&J	118	119
NY & ER Gas 1st g 5s '44__J&J	112¾	----
Con 5s 1945_____J&J	112¾	----
NY&Westch Ltg 4s 2004__J&J	105	105⅝
Deb g 5s 1954 op guar__J&J	112¼	112½
N Y Power & Light Corp—		
1st mtge 4½s 1967_____A&O	107	107¼
N Y & Queens Elec Lt & Pow—		
1st & cons M 3½s 1965__M&N	108¾	----
New York Rys Corp—		
Prior lien 6s stpd 1958____J&J	104	105½
Adj income 6s Jan 1 1965__Apr f	35	----
Bleeck St & F F 1st 4s '50_J&J f	30	----
B'way & 7th Ave 5s 1943_J&D f	9	----
N. Y. & Richmond Gas Co—		
1st ref M 6s 1951 ser A__M&N	87¼	97
N Y State El & Gas Corp—		
1st mtge 4s 1965_____F&A	95	96
1st M 4½s 1980_____M&S	99½	99¾
1st 4½s 1960_____M&S	100	----
New York State Rys—		
1st con 4½s 1962 ctfs____M&N f	4½	5
1st con 6½s 1962 ctfs____M&N f	4½	5

Bonds	Bid	Ask
New York Steam Corp—		
1st mtge 3½s gtd 1963____J&J	101⅛	101½
N Y Tel 1st 4½s '39 tax ex_M&N	103½	103⅝
Ref mtge 3½s ser B 1967__J&J	108⅝	109⅝
N Y Water Service Corp—		
1st M 5s 1951 ser A_____M&N	93¼	94¼
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Pow		
Niagara Falls Power—		
1st & ref 3½s 1966_____M&S	109½	110
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 ser A____A&O	107⅞	108
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953_____J&J	55	60
Norf & Ports Bdge 6½s '47__F&A	42	46
North American Co.—		
Deb 5s 1961_____F&A	105½	105¾
North American Edison Co—		
Conv deb 5s 1957 ser A__M&S	104½	105
Deb 5½s 1963 ser B___F&A15	105⅛	106¼
Deb 5s Nov 15 '69 ser C M&N15	103¾	104
Nor Amer Gas & El 6s 1949__J&J f	23	28
North Amer Light & Power Co—		
S f deb 5½s 1956_____J&J	93½	95
North Boston Ltg Properties		
3¼s secured notes 1947___A&O	106	106½
North Carolina Gas 6s 48__M&N f	7	----
North Central Gas 5½s 1955 A&O	98	----
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A_J&J	47½	48½
North Penn Gas Co—		
1st M & lien 5½s 1957___M&N	106¼	107¼
North Shore Gas Co of Illinois—		
Joint 1st mtge 4s ser A '42_J&J	86	87
North Texas Co 3-6s 1957___J&J	50	53
Northeastern Public Service—		
5½s ctfs of deposit 1961__J&J	----	----
N'eastern Wat & El 6s 54__F&A	96	----
Northern Ill Water 6s 1952___J&J	99	----
North Ind Gas & El 6s '52__M&N	108½	109
Northern Ind Pub Serv—		
1st & ref 5s 1966 ser C____M&N	105⅞	106¼
1st & ref 5s 1969 ser D____M&S	105¾	106
1st & ref M 4½s 1970 ser E J&D	103¾	104
Nor Indiana Telep 4½s '55_M&N	60½	----
Northern N Y Utilities Inc—		
1st lien & ref 7s 1946 A___M&N	127	----
1st lien & ref 6s 1947 B___M&N	123	124
Northern Okla Gas 1st 5s '46_J&J	102	----
Northern Penna Power Co—		
1st & ref 5s 1956 ser A___J&D	105½	----
1st & ref 5s 1962_____A&O	105	106
Northern States Power Co—		
1st & ref M 3½s 1967___F&A	106½	106⅝
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt___J&J f	23	25
Northern Utilities Co.		
1st lien 4-6s 1968_____M&N	74½	75½
S f reg income 3-6½s May 1 '69 f	53½	54½
N'west Cities Gas 6s 1949___J&J f	17½	19
Northwest Louisiana Gas—		
1st M 6½s 1936 with warr_J&D f	6	10
Northwestern Electric—		
1st 6s stamped 1945____M&N	105½	106¼
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt_____M&S f	9¾	----
Union El (Loop) 5s g'45__A&O f	10	10½
Northwestern Light & Power—		
6s series B 1950_____F&A	79½	----
Northwestern Power Co Ltd—		
1st M s f conv 6s '60 ser A_J&J f	66	----
Certificates of deposit_____f	66	----
Northwestern Pub Serv Co—		
1st M 5s ser A 1957_____J&J	97½	98
N'western Teleg 1st 4½s '44_J&J	----	100
Northwestern Utilities, Ltd—		
1st ref 6-7s ser A 1949____J&D	94½	----
Nova Scotia Light & Power Co—		
1st M s f 4s 1957_____J&D	101	----
NY PA NJ Utilities—		
Deb 5s 1956_____F&A	62	64
Oberpfalz Elec 7s 1946_____J&D f	21½	----
Ogden Gas 5s 1945_____M&N	108¼	112
Ohio Assoc Telep 4½s 1966_J&D	103½	105
Ohio Cent Telep 1st 6s '47__J&J	99	100½
Ohio Cities Water Corp—		
1st M coll tr 5½s '53 ser A_J&J	77	79
Ohio Edison 1st & con 4s '65 M&N	105⅞	106
1st mtge 4s 1967_____M&S	105¾	106
1st mtge 3¾s 1972_____J&J	101	101¼
Ohio Elec Pow 1st M 5s '57_J&D	102¼	103
Ohio L & Pow 1st 5s 1944__M&N	106	----
Ohio Pow 1st & ref 5s 1952 B J&J	102¼	102⅜
1st & ref 4½s 1956 ser D_J&D	*101.31	102¾
Deb g 6s 2024_____J&D	118	122
1st mtge 3½s 1968_____A&O	102¾	103
Ohio Public Service Co—		
1st mtge 4s, 1962_____F&A	106¼	106¾
Notes—		
3s 1939-1940_____F&A	103	----
3¼-3½s 1941-42_____F&A	101½	----
3¾s 1943-1944_____F&A	100½	----
4s 1945-1947_____F&A	100	----
Ohio River Bridge & Ferry—		
1st 5s 1942_____J&J	100½	----
Ohio Term (Cleve) 6s 1947__J&D	38	----
Ohio Valley Gas Corp—		
1st 6½s 1943 (with warr)_____	80	----
7½s 1943_____J&J	63½	----
Ohio Valley Water 5s 1954___J&J	105½	----
Ohio Water Serv 5s A 1958_F&A	101	102½
Oklahoma Gas & Electric—		
1st mtge 3¾s 1966_____J&D	106⅛	106⅞
Debentures 4s 1946_____J&D	103⅝	104¼
Oklahoma Natural Gas—		
1st mtge 4½s ser A 1951_M&N	105½	106½
Conv deb 5s 1946_____M&N	102¾	103
Oklahoma Power & Water		
1st M 5s 1948 ser A_____F&A	94	94¼
1st 5s series B 1949_____F&A	91½	94½
Oklahoma Ry 1st & ref 5s '41_J&J	37	42
Income 5s 1990_____Apr 1 f	8	10
Old Dominion Pow 5s May 15 '51	59	60
Omaha & Council Bluffs St Ry—		
1st extd 4s 1947_____J&J	62	65
Ontario Pow 5s '43 op to '13_F&A	113½	113¾
Ontario Transmission Co Ltd—		
1st gu g 5s '45 opt bef '16_M&N	110⅝	113

Bonds	Bid	Ask
Oregon Elec Ry 3s 1958____M&S	49	----
Oregon-Washington Water Serv—		
1st M 5s 1957 ser A_____J&D	87	90
Ottawa El Ry 4½s '48-'55_J&J	98	100
Ottawa L H & Power—		
Ref & coll tr 3-3½s '39-'48 A&O	----	100
Ref & coll tr 4s 1957_____A&O	100	----
Ottawa Valley Power Co—		
1st M s f 5½s 1970_____A&O	105½	----
Otter Tail Power Co (Minn)—		
1st mtge 4s 1961_____J&J	104	----
Ozark Power & Water Co—		
1st s f 5s 1952_____M&S	102	104
Pacific Coast Power 5s 1940_M&S	101½	102½
Pacific Elec Ry g 5s 1942___J&J	42	44
Refunding 5s 1961_____M&S	34	----
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15__J&J	51	53
Los Angeles Pacific RR—		
1st & ref mtge 5s 1943_M&S	62	----
Pacific Gas & Electric Co—		
1st & ref M 6s 1941 ser B_J&D	113⅝	114½
1st & ref M 4s ser G 1964__J&D	111⅜	111½
1st & ref M 3¾s ser H '61_J&D	107⅞	108⅜
1st & ref M 3½s ser I 1966_J&D	104⅝	105¼
Pacific Light & Power Co—		
1st 5s, 1942_____J&J	113¼	114
Pac Ltg Corp deb 4½s 1945_A&O	104½	105½
Pacific Northwest Pub Serv—		
Conv deb 6s 1950_____M&S f	12½	14½
PacificPower & Light Co—		
1st M 5s 1955_____F&A	75	78
Pacific Teleph & Telegraph—		
Ref mtge 3¼s ser B 1966__A&O	107¾	108½
Ref mtge 3¼s ser C 1966_J&D	108	108¾
Parr Shoals Pow 5s 1952___A&O	95	100
Paterson & Passaic Gas & Elec		
consol gold 5s 1949_____M&S	122	----
Paterson & State Line Traction—		
5s 1964_____J&J	103	104
Paterson Ry—See Pub Serv Corp		
Pecos Valley Gasext6½s '44M&N	95	----
Pecos Valley Power & Light Co		
1st extended 6½s 1950__M&N	72	74
Non-cum inc deb 6s 1950_M&N f	25	29
Penn Central Light & Power Co—		
1st & ref 4½s 1977_____M&N	94	94¼
1st 5s 1979_____M&N	100	101
Penn-Jersey Water—		
1st coll 5½s 1960_____F&A	95½	99½
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A ex-w_M&N	98¾	99
Deb 5½s 1959 ser B_____F&A	92⅜	93¾
Penn Public Service Corp—		
1st & ref 6s ser C 1947____M&N	107⅛	107¾
1st & ref 5s series D 1954_J&D	104¾	105¼
Pennsylvania Electric Co.		
1st & ref 4s 1971 ser F____M&N	96⅛	96½
1st & ref 5s ser H 1962___A&O	104⅜	105
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A__M&S	85½	----
1st L & Ry 5s 1958_____M&S	79	----
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A___M&S	79	----
Pennsylvania Pow & Light Co—		
1st M 4½s 1981_____A&O	104⅝	105
Pennsylvania State Water Corp—		
1st coll trust 4½s 1966__M&N	99½	100½
Penn Telep 1st M 4s 1965__A&O	107½	----
Penn Water 1st 3½s A '67__F&A	103¼	----
Penn Water & Pow s f 5s '40_J&J	104⅝	105½
1st ref 4½s 1968 ser B___M&S	107¼	----
Penn Wat Serv 5s ser A '67_F&A	76½	----
Peoples Gas (N J) 1st 5s '68_J&D	61	64
1st s f 5½s 1960_____J&D	63	67
Peoples G & Fuel 6½s ww'37 A&O f	11	15
People's G L & Coke, Chicago—		
1st cons g 6s 1943_____A&O	115¾	116½
Refunding gold 5s 1947__M&S	112¼	113⅜
1st & ref 4s 1981 ser B___J&J	90½	91¼
1st & ref mtge 4s ser D '61_J&D	93¾	94¾
Mutual Fuel Gas g 5s' 47 M&N	114½	----
Peoples Light & Power Corp—		
1st lien 5½s 1941_____J&J f	100	----
Conv deb 5s 1979_____J&J f	12	13
Peoples Light & Power Co—		
1st lien coll 3 6s 1961_____J&J	80	82
Peoples Telep (Butler, Pa)—		
4s 1960_____J&D	98	----
Peoples Tract—See Phila R T		
Peoples Water Service (Md)—		
1st lien 6s A 1949 w w___F&A	85½	----
Peoria Water Works Co—		
1st consol 4s 1948_____M&N	100	----
Prior lien 5s 1948_____M&N	103½	----
1st con 5s 1948_____M&N	101	----
1st & ref 5s 1950_____F&A	101	102
Philadelphia Company—		
Secured gold 5s 1967_____J&D	98⅛	98¾
Ardmore Street 5s 1958__A&O f	9	----
Duquesne Lt 1st 3½s '65_J&D	109¾	110⅛
Duquesne Trac 1st 5s '30_J&J	15	----
Pittsb Rys 5s 1953_____A&O	65	----
2d Ave Tr 1st 5s 1934____J&D	5	9
So Trac 1st & coll tr g 5s'50A&O	7¾	8¾
United Trac 5s 1997 ctfs__J&J	7	8
West End Trac con 5s '38_J&J	10	----
Philadelphia Electric—		
1st & ref mtge 3½s1967__M&S	109½	110⅛
Philadelphia Elec Power Co—		
1st mtge 5½s 1972_____F&A	112⅜	112⅝
Phila & Garretsford St Ry—		
1st 5s 1955_____F&A	44	46
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f___F&A	74	76
S f guar 5s 1962_____M&S	73	76
6s gold 1962_____M&S	75	76
1st m r e 6s 1944_____J&J	88	92
Darby Media & Ches St Ry—		
1st 4½s 1936_____J&J f	19	22
Hest Mantua & Fairm—		
1st extd 5½s1939_____M&N	47	----
Market Street Elev Pass Ry—		
1st g gu 4s 1955_____M&N	85½	87½
Union Traction—		
Elec & Peo 4s tr ctfs '45_A&O f	8½	9½
People's Traction Co—		
P P Ry tr ctfs 4s '43_F&A f	13	15
Union Traction 4s 1952_J&J	85	----

* Called Dec. 1 at 102. ‡ Called Dec. 10 at 104. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Phila Suburban Water Co—		
1st s f 4s 1965 M&S	108¼	----
Phila & West Chester Traction—		
1st 4s 1954 J&J	32	35
1st 6s 1954 J&J	42	46
Phila & Western Ry 5s 1960 J&J	f 4	6
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	54¼	57
Pinellas Wat Co 5½s 1959 M&S	100	----
Pitts Canonsburg & Wash 5s 1937	7	----
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958 M&S	102	103
Pittsburgh Trac 1st 5s 1927 A&O	f 15	----
Plainfield St Ry 6s 1942 J&J	95	----
Plainfield-Un Wat 5s A '61 M&M	107	----
Platte Valley Telep 6s 1947 J&J	† 102¼	----
Pomerania Elec 6s 1953 M&N	f 20	23
Pt Henry L H & P 1st 5s '46 F&A	101	----
Portland Elec Pow 6s 1950 M&S	f 12½	14
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20 J&J	61	62½
1st l'n & gen 4½s 1940 J&J	61½	62½
Portland Gas Co 1st 5s 1951 F&A	103½	----
Portland (Me) Gas L 5s A'50 A&O	80	----
Portland General Elec Co—		
1st & ref 4½s 1960 M&S	59½	61
1st M 5s exten to 1950 J&J	105¼	107
Portland (Me) RR 3½s 1951 J&J	----	65½
1st l & con m 5s 1945 M&N	91	93
Porto Rican Power 6s 1950 M&N	98	----
Porto Rican Rys Ltd 5s 1962 M&N	98	----
Porto Rico Telep 6s 1944 J&D	103½	----
Postal Teleg & Cable 5s '53 J&J	f 14⅜	14¾
Potomac Edison Co—		
1st mtge 5s 1956 ser E M&N	107⅜	108
1st M 4½s 1961 series F A&O	109	109½
Potomac El Pow—		
1st mtge 3¼s 1966 J&J	107½	108
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B M&S	103	103⅞
Conv deb 5s ser A 1957 J&D	103	105
Power Secur coll tr 6s '49 J&D	100⅞	----
Providence Gas 4s ser B 1963 F&A	106¾	----
Provincial L H & P 5s '46 M&S	105	----
Prussian Elec 6s 1954 F&A	f 20	25
Public Gas & Coke 5s 1952 J&D	f 34½	35
Public Service Co. of Colorado—		
1st & ref 6s 1953 series A M&S	w104	104½
1st & ref 5½s '54 ser B M&S	x 103⅝	103¾
1st & ref 6s ser C 1961 M&N	y 105	105½
Deb 6s 1946 M&N	z 100¾	101½
Pub Ser of Indiana 6s 1952 F&A	97	98½
Public Service Co of N H—		
1st mtge 3¾s ser C 1960 F&A	107½	108¼
1st mtge 3¾s ser D '60 M&N	107½	108¼
1st 3½s series E 1961 F&A	105	105¼
1st 3¼s series F 1966 J&D	102½	103½
Public Service Corp of N J—		
Trust certs 6% perpet M&N	145	147
Camden Sub 1st 5s 1946 J&J	102	----
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1, 1950 J&J	73	----
Eliz & Raritan Riv 5s '54 M&N	80	----
Elizabeth & Trent 5s '62 A&O	103	----
J C Hob & Pat 4s 1949 M&N	57	----
Paterson Ry—		
2d 6s '14 ext 5% to '44 A&O	80	----
So Jersey Gas El & Trac—		
Guar g 5s March1,1953 M&S	124	----
Public Service Co of Nor Ill—		
1st & ref 4½s 1980 ser E J&J	e102.20	103¾
1st & ref 4½s 1981 ser F A&O	e102.22	103¼
1st mtge 3½s 1968 A&O	104	104¼
Public Service Co of Oklahoma—		
1st mtge 4s ser A 1966 F&A	106⅝	107½
Serial debs4s Feb 1 1946 F&A	101	----
Public Service Elec & Gas Co—		
1st & ref M 3½s 1968 J&J	108½	109
1st & ref 5s 2037	138½	----
1st & ref 8s 2037	205	----
P Serv of Penn 1st 5½s A'53 J&D	52	----
Public Utilities Consol Corp—		
1st M 5½s 1948 M&S	77½	78½
Secured conv 6s 1938 M&S	f 46	----
1st coll 4-5½s 1948 A&O	56	59
Puerto Rico El Pow 4s to '56 J&J	103	----
Puget Sound Power & Light—		
1st & ref 5½s 1949 J&D	76	79
1st & ref 5s 1950 ser O M&N	73	73½
1st & ref 4½s 1950 ser D J&D	70½	71⅞
5½% notes 1940 F&A	89	91
Puget Sound Tel 5s A 1952 J&J	102	----
Quebec Power—		
1st & coll 4s1962 M&S	99¼	100
Queensboro Gas & El 5s '52 J&J	113	----
Conv g deb 5½s '52 ser A A&O	75	77
Quincy El Lt & Pow 5s A'47 M&S	111	----
Rapid Transit St Ry 8s 1941 A&O	104	----
Republic Nat Gas 1st 6s 1954 J&J	100½	101¼
Republic Service Corp—		
1st coll trust 5s 1951 J&D	70	71
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953 J&J	f 21	24
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950 M&N	----	34
Direct mtge 6s 1952 M&N	f ----	29¾
Con mtge 6s 1953 F&A	f ----	29½
Cons 6s 1955 A&O	f ----	30
7s extended 1941 F&A	f 31½	33
Richmond (Ind) W W Corp—		
1st M 5s 1957 M&N	105¼	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952 J&J	103½	104½
Rio Grande Valley Gas Co—		
1st mtge 5s 1950 A&O	79	80
Roanoke G-L 5½s 1951 F&A	81	83
Roanoke Ry & El 5s 1953 F&A	102	----
Rochester Central Power Corp—		
Deb g 5s 1953 M&S	50.	60
Rochester Gas & Elec Corp—		
Gen mtge 4½s 1977 ser D M&S	121½	----
5s series E 1962 M&S	109¾	110½
Gen 3¾s series H 1967 M&S	108⅝	----
Gen mtge 3½s ser I 1967 M&S	108	110
Rochester & Lake Ontario Water 5s1938 M&S	100½	----
Roch Ry cons 5s g 1930 A&O	43	48
2d 5s g 1933 ctfs of dep J&D	24	29
Rochester & Syracuse RR—		
1st M conv 5s ctfs 1957 M&N	f 5	----
Rockford Elec Co 1st 5s '39 M&S	101½	----
Rome (Ga) Ry & L 5s '46 A&O	102	----
Ruhr Gas Corp 6½s '53 A A&O	f 33	----
Rumford Falls Pow—		
Gen M 4½s May 1948 M&N	100½	102
1st s f 4s Oct 1945 A&O	104	----
Safe Harbor Water Pow Corp—		
1st mtge s f 4½s 1979 J&D	107	107¾
Saguenay Elec 5½s A 1953 J&J	99½	----
Saguenay Power 4¼s A 1966 A&O	105½	106
1st 4¼s series B 1966 A&O	105½	----
Serial notes 2½-4s to'46 J&D	104	----
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959 M&S	113	----
St Joseph Ry, Lt Heat & Power—		
1st mtge 4½s 1947 J&D	103½	104½
3-4½s serial notes 1939-43 J&J	----	100¾
St Joseph Water 4s A 1966 A&O	106½	----
St Louis Co Gas 1st 5s 1951 A&O	106	----
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt J&D	99	101
St Paul Gas Light—		
Gen gold 5s 1944 M&S	113	----
Salmon Riv Pow gu 5s 1952 F&A	110	----
Salt River Val Water Users Assn		
6s 1939-1943 F&A	102	105
San Angelo Telep 1st 5s 1958 F&A	102	104
San Antonio G & E 5s 1949 M&S	105	----
San Antonio Public Service—		
1st & ref 6s 1952 ser A J&J	* 110 5/32	112 5/32
1st mtge 4s 1963 A&O	102⅜	102⅞
4% serial notes Apr 15 1939-48	b 101¼	96
San Diego Consol Gas & Elec—		
1st mtge 4sMay 1 1965 M&N	110¼	----
San Diego Co Wat 6s A '62 M&S	104½	----
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57 M&N	f 18½	20
Deb s f 7s 1942 M&N	f 1	2
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B M&S	130½	----
San Jose Water Works		
1st mtge 3¾s ser A 1961 J&D	105½	106½
Santa Barb Tel 3½s ser C'66 J&J	103½	----
Sandwich Windsor & Amherstb'g		
Ry debenture 4½s 1943 J&D	105	106
Savannah & Atlanta Ry—		
1st cons 6sMay 1 1935 J&J	f 6	9
Savannah Elec & Power Co—		
1st & ref 4s 1947 ser D Q-Jan	101	102
1st & ref M 5s ser F 1955 M&S	106	----
Savannah Elec Co 5s g '52 J&J	111	----
Sayre (Pa) Elec 5s 1947 A&O	105½	108
Schenectady Ry 1st 5s Mar 1, '46	f 7	----
Scioto Val Ry & Pr 1st 6s '43 J&D	f 76	----
Scranton Gas & Water Co—		
1st 4½s 1958 M&S	100¼	100¾
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A F&A	81¼	82¼
1st & ref 5s series B1961 F&A	80	81½
Scranton Trans ser A 5s'59 A&O	62	65
4s series B1959 A&O	44	47
Income 3sApr 1 1959 M&N	f 16	17½
Seattle Elec-Seattle Everett		
1st M g 5s 1939 opt 1914 M&S	99½	100½
Seattle Gas 1st 5s 1954 A&O	57	58½
Seattle Lighting Co—		
1st 5s 1944 M&S	103	106
5s 1949	f ----	----
Second Ave Trac—See Phila Co—		
Seneca Power Corp 6s 1946 M&S	101	----
Shawinigan Water & Power Co—		
1st M&col s f 4½s'67 ser A A&O	104⅛	105
1st coll tr 4½s '68 ser B M&N	103¾	104½
1st coll tr 4½s ser D '70 A&O	104	104½
1st coll tr 4s ser F 1961 A&O	r 102½	103¼
Shenango Val Water 4s B'61 A&O	100½	101½
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952 J&D	61⅛	62½
Shrevp't Bdge & Term 5s'55 F&A	60	----
Shreveport Rys—		
Gen income 4s Jan 1 1957 A&O	48	----
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A M&S	105	----
1st 5½s ser B 1957 M&S	102½	----
Silesia Elec Corp s f 6½s'46 F&A	f 21	23
Sioux City Gas & Elec Co—		
1st mtge 4s 1966 J&J	101	102
Serial deb 3s to 1941 J&J	100	102
Serial deb 5s 1942-46 J&J	100½	102½
Sioux City (Ia) Serv 6s1951 J&J	97	101
Somerset Lighting 5s 1939 F&A	100	----
Somerset Un & Middlessex Ltg—		
Mtge g 4s Dec 1, 1943 J&D	107	----
South Bay Consol Water—		
1st ref 5s 1950 M&N	73½	76
South Carolina Power Co—		
1st lien & ref 5s 1957 J&J	84½	85½
South Jer G E & T—See Pub Service Corp.		
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A J&J	102½	----
1st lien & ref 5s 1960 ser B J&J	105	----
1st M 5s 1955 F&A	102	----
Southeastern Gas & Water Co—		
1st lien 6s 1944 J&D	37	40
1st lien 6s x-w 1941 J&D	68	71
S'eastern Indiana Pow 6s '43 M&N	99¾	100¼
S'eastern P & L deb 6s 2025 M&S	94	94⅞
Southern Bell Telep & Teleg—		
3½s debentures 1962 A&O	107	----
Southern California Edison—		
1st & ref mtge 4s 1960 M&S	111	111⅞
Debenture 3¾s 1945 M&S	104¼	104¾
Ref mtge 3¾s May 1 1960 J&J	108⅜	108¾
Ref mtge 3¾s ser B 1960 J&J	108¼	108¾
Southern California Gas Co—		
1st & ref 4½s 1961 M&S	106⅞	107
1st M & ref 4s Aug 1 '65 F&A	110⅛	111
Southern Calif Water—		
1st M 4½s 1960 A&O	97½	99½
Southern Canada Power—		
4½s 1962 A&O	106	----
Southern Cities Utilities Co—		
1st lien & coll 5s 1958 A&O	44	45
Southern Colorado Power Co—		
1st g 6s 1947 series A J&J	101	101½
Southern Counties Gas (Calif)—		
1st M 4½s 1968 M&N	105⅛	105½
Southern Natural Gas Corp—		
Adj mtge inc Jan 1 6s '60 A&O	91½	92½
1st M pipe line s f 4½s '51 A&O	100½	101
Southern Neb Pow 5½s B'47 J&J	90	92
South N E Telep 1st 5s 1948 J&D	123	125
Southern Trac—See Phila Co		
Southern Union Gas—		
1st & ref 5½s series I 1945 A&O	86	----
1st & ref inc 5½s ser II'45 A&O	65	----
10-year coll s f 6s 1942 A&O	85½	88
Southern United Gas Co—		
Non-cum 6s (ws) 1951	f 35	----
Southern Utah Power Co—		
1st M 5½s May 1, 1960 M&S	93½	97½
Southside Va Pow 5s 1956 F&A	90¼	----
Southwest Gas Co (Okla)—		
1st s f 6s 1954 M&N	83½	85
S'west Nat Gas inc 6s 1966 A&O	f 42	47
S'west Pub Serv 6½s 1937 M&S	f 5	7
Southwest Telep 6s B 1947 M&S	60	61
1st 6s series C 1947 J&D	60	61
Conv deb 6s ser A 1932 J&D	f 7	----
Southwestern Assoc Telep Co—		
1st M 5s 1961 A&O	103	----
Southwestern Bell Telep—		
1st & ref M 3½s ser B '64 J&D	109¼	110½
1st & ref M 3s ser C 1968 J&J	102⅝	102⅞
Southwestern Gas & Elec Co—		
1st 4s series D 1960 M&N	106⅞	107½
Ser deb 4s A 1939-1945 M&N	102½	----
Southwestern Light & Pow Co—		
1st M 5s 1957 ser A F&A	103½	104½
1st M 5s 1957 ser B F&A	103½	105
Southwestern Power & Light—		
Deb g 6s 2022 series A M&S	80	84
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A J&J	104¼	104¾
Southwestern States Telep Co—		
1st M 6s 1948 M&S	62½	62¾
Spokane Falls & Nor 6s 1939 J&J	----	107
Spokane Gas & Fuel 5s 1944 F&A	50	----
Spring Brook Water Supply—		
1st ref 5s 1965 A&O	107½	109
Spring Val Util ref 6s 1943 J&D	105	106½
Springfield City Water—		
1st mtge 4s ser A 1956 A&O	98½	99½
Springfield (Mo) Gas & Elec Co—		
1st mtge 5s 1957 ser A J&D	103¼	----
Springfield (Mass) St Ry—		
Ref & gen 6s 1940 M&S	34	36
Springfield Terminal Ry 7s 1942	65	----
Stamford Water 1st 5s 1952 J&J	124	----
Stand Elec (Calif) 1st 5s '39 M&S	103½	----
Standard Gas & Elec of Delware		
Convertible notes—		
6s stmp ext May 1 '48 A&O	62	62¾
6s stmp ext May 1 '48 A&O	62	62¾
Debenture 6s 1951 F&A	62	62½
Debenture 6s 1966 J&D	62	62¾
6s gold debs 1957 F&A	62	62¾
Standard Power & L Corp—		
Deb g 6s 1957 F&A	62½	63¼
Standard Public Service Corp—		
1st lien 6s series A 1948 F&A	57½	----
1st lien 6s 1948 ser B J&D	57	59
Standard Telephone Co—		
1st l coll tr 5½s '43 ser A M&N	f 71	----
Conv deb 6s 1938 M&N	f 13	----
Stettin Pub Util 7s 1946 A&O	f 21½	----
Steubenville Wellsburg & Weirton		
Ry 1st 5s 1951 A&O	f 19	22
Super-Power Co. of Ill—		
1st 4½s 1968 M&S	‡103.2	103.24
1st M 4½s 1970 M&S	d 104	104½
Sutter Butte Canal 6½s '43 M&S	91	----
Syracuse Gas g 5s 1946 J&J	117	118
Syracuse Lighting 5s g 1951 J&D	124	----
Syrac Rap Tr 1st g 5s 1946 M&S	f 13	15
2nd mortgage 5s 1930 J&J	f 2	5
Taiwan El Pow s f 5½s 1971 J&J	50	52⅞
Tampa (Fla) Gas 5½s '56 A&O	90	92
1st 5s 1961 A&O	86	90
Telephone Bond & Share Co—		
Deb 5s 1958 J&D	69	71
Telephone Service (Ohio)—		
5s 1953 M&N	86½	----
Temescal Water 1st 5s A '60 M&N	99	----
Tennessee Eastern Elec Co—		
1st M 5s 1943 F&A	92	----
Ref s f 6s series A 1955 M&N	70	75
Tennessee Electric Power—		
1st & ref 6s 1947 ser A J&D	93¼	94¼
1st & ref 5s 1956 J&D	89⅛	90
Tenn Pow gu 5s 1962 opt M&N	90	95
Terni Hydro Elec 6½s 1953 F&A	55½	59
Terre Haute Traction & Light—		
1st con M g 5s 1944 M&N	107	108
Terre Haute W W Corp—		
1st M 6s 1949 ser A J&D	103¾	----
1st M 5s 1956 ser B F&A	101½	----
Texarkana Wat 1st 5s '58 F&A	102¾	----
Texas Consumers Water—		
1st 6s A 1939 A&O	f ----	11
Texas Elec Ry 5s 1947 J&J	f 2¾	3½
Tex Trac 1st 5s 1937 opt J&J	f 2¾	3½
Texas Electric Service Co—		
1st mtge 5s 1960 J&J	99	99⅜
Texas Gas Util 6s 1945 A&O	f 25	----
1st 2-6s 1951 M&S	22½	24½
Texas Hydro Elec Corp—		
1st mtge 6s ser A 1956 A&O	83	85
Texas Pow Corp 6s 1956 M&S	96¾	97¾
General 6½s 1956 M&S	80	82
Texas Power & Light—		
Deb g 6s 2022 ser A J&J	101	103
1st & ref 5s 1956 M&N	103	103½
Texas Pub Serv 1st 5s (w-s) 1961	88	90
Texas Traction Co 5s 1937 J&J	f 3	----

* Called Jan. 1, 1939, at 110. † Called Jan. 1, 1939, at 102¼. ‡ Called Dec. 17 at 103. *b* Basis. *d* Called Dec. 17 at 104. *e* Called Jan. 3, 1939, at 102½. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *w* Called Jan. 1 at 103½. *x* Called Jan. 1 at 103. *y* Called Jan. 1 at 104. *z* Called Jan. 1 at 101.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	f 41¼	42½
Adj inc g 5s Jan 1960 opt A&O	f 6½	6¾
Third Ave RR 1st 5s g '37 J&J	f 87½	90
Union Ry 1st 5s g 1942 F&A	65	70
Westchester El 1st 5s g '43 J&J	40	----
Yonkers Ry 1st 5s 1946 A&O	42	----
Tide Water Power 1st 5s '79 F&A	88¾	89
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	70	73
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series J&D15	55	56
Toledo Edison 3½s 1968 J&J	104½	104⅞
S f deb 4s 1948 J&J	102¼	103¼
Traction Term'l Corp 5s '57 J&J	59	62
Trenton G & El g 5s 1949 M&S	121¼	122¾
Trent'n Pass Ry 1st ext 6s'61 A&O	50	----
Trenton St Ry ext 5s 1968 J&J	f 40	----
General 6s 1941 J&D	f 10	----
Tri-County Telep 4½s B '56 A&O	103½	----
Troy City Ry 1st cons 5s '42 A&O	f 1	3
Troy Gas Co 1st 5s 1939 M&N	100½	----
2d 6s 1939 F&A	100¼	----
Twin City Rapid Transit Co—		
1st lien & ref 5½s A 1952 J&D	55½	56½
1st lien & ref 5½s B 1951 J&J	58	58¾
Twin States Gas & Electric—		
1st l & ref 5½s 1945 Ser A M&S	104	----
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955 M&N	f 26	27
Guar s f 7s 1952 F&A	f 26	----
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S15	73	78
Union Elec Co of Missouri—		
1st mtge & coll tr 3¾s 1962 J&J	108¼	108⅝
3% notes, 1942 J&J	103	103½
Union Elev RR—See N W Elev		
Union Gas & El 1st ext 5s '40 M&S	100	----
Union Gas Co. of Canada—		
1st serial 3½s 1938 J&D	100	----
1st serial 4s 1939-42 J&D	97	----
1st serial 4½s 1943-45 J&D	97	----
1st 4½s 1950 J&D	101	----
Union Gas System—		
1st M & coll s f 5s 1948 J&D	59½	61½
Union Passenger Railway—		
1st 4s Mar 31 1961 A&O	43	----
2d ext 4s Mar 31 1960 A&O	40	----
Union Pub Serv (Del) 6s '39 J&D	----	99
Union Ry—See Third Ave Ry		
Union Traction—See Phila R T		
Union Water Service Co—		
First lien 5½s '51 ser A M&N	102	----
Union Water Wks Co—		
1st lien 5½s 1942 M&S 15	f 5	----
Unit Elec Co of N J 4s '49 J&D	116	117¼
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A	89	----
Gen ref M 4s Jan 1951 ser B	84	----
United Elec Serv (Italy)—		
Extl 1st s f 7s 1956 ser A J&D	57⅛	61
United Gas & Fuel (Hamilton)—		
1st s f 5½s 1948 J&J	101	103
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	103¾	104½
United Light & Power Co—		
Deb g 6½s 1974 M&N	76	77½
1st l & consol 5½s 1959 A&O	106	108
Deb g 6s 1975 M&N	73	74
United Lt&Rys(Me)6s A'52 A&O	112⅛	114½
Deb 6s 1973 J&J	72½	73
Un Lt Rys(Del) deb 5½s.52 F&A	79	80½
United Pub Util Corp—		
Conv coll tr 6s A 1960 J&J	80½	81½
Conv coll tr 5½s B 1960 J&J	84	85
United Rys Cos 4% ctfs '49 J&J	f 35	----
United Railways of Havana—		
Eq 7½s Feb 15 1936 F&A	f 18½	----
United Rys of St Louis—		
Gen g 4s July 1 1934 J&J	f 24½	27
City & Sub Pub Serv 5s '34 J&J	f 26¼	----
United Securities Co—		
Coll s f 5½s ser A 1952 M&N	62½	64
Coll s f 5½s ser B 1952 M&N	64	65½
United Telep Del 6s A 1948 A&O	85	----
United Tel & Tel 5½s A '53 M&N	97½	----
1st lien 6s ser B 1953 M&N	99	----
United Traction (Albany)—		
Con g 4½s 2004 J&D	f 3½	5
Unit Trac (Pgh)—See Phila Co		
Unterelbe Power & Light Co—		
Sink fd M 6s 1953 A&O	f 21	----
Utah Lt & Tr 1st 5s 1944 A&O	95⅝	96¾
Utah Power & Light Co—		
Deb 6s May 1 2022 M&N	86½	88½
1st lien gen M 5s 1944 F&A	97	97½
1st lien & gen M 4½s 1944 F&A	93⅛	94¼
Utica Belt Line Street Ry—		
1st 5s 1939 M&N	f 4	----
Utica El L & P 1st 5s 1950 J&J	119	----
Utica G & El ref & ext 5s '57 J&J	122	----
Utica & Mohawk Valley Ry—		
1st 4½s 1941 M&S	f 2	2½
Utilities Power & Light Corp—		
Deb g 5½s 1947 J&D	f 56	57
Deb 5s 1959 F&A	f 56	57
Utilities Public Service Co—		
Conv 6s 1933 J&D	f 6	----
Vermont Ltg Corp 1st 5s'44 A&O	f 23	26
Vesten Elec Ry 7s 1947 J&D	f 20	----
Virginia Electric & Power—		
1st & ref M 3½s B 1968 M&S	106⅞	107
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A F&A	93½	94½
1st & ref 5s 1950 ser B J&D	87¼	88
1st & ref 6s ser C 1952 M&S	97	98
Deb s f 6s 1946 F&A	82⅝	83¼
Wabash Telephone—		
1st M 4½s A 1956 J&J	103½	----
Washington Gas & El Co—		
1st s f 5½s 1947 F&A	61½	63½
1st M 5½s 1953 J&J	60	60½
1st M 5s 1955 M&N	58	60
1st lien & ref 6s w w 1960 F&A	42	44
Washington Gas Lt 5s '60 M&N	120½	----
Refunding 5s 1958 J&J	‡	‡
Wash Ry & El g 4s 1951 J&D	108	110
Anacost & Pot 5s 1949 A&O	87	----
1st guar 5s 1949 A&O	108	----
City & Sub 5s g 1948 F&A	85	----

Bonds	Bid	Ask
Washington Water Power Co—		
1st ref 5s 1939 op J&J	102	102½
1st & gen 5s 1960 J&J	105⅜	105½
Washtenaw Gas 1st 5s 1953 J&J	† 102½	----
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 J&J	f 8¼	----
Certificates of deposit	f 8¼	----
Waukesha Gas & Electric Co—		
1st 5s 1959 J&J	115	----
West Canadian Hydro-Elec—		
1st 6s ser A 1950 J&J	98	----
Conv deb 6½s 1945 J&J	96½	----
West Coast Telep 5s A 1953 J&J	98	99
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Ohio Gas 6s A 1954 J&D	f 51½	53½
West Penn Elec deb 5s 2030 A&O	104½	105
West Penn Power—		
1st M 5s 1963 series E M&S	120	120¼
1st M 3½s ser I 1966 J&J	109⅝	109¾
West Penn Tr 1st 5s 1960 J&D	110½	112
West Phila Pass Ry—		
1st ext 3½s 1956 A&O	40	----
2d extended 5½s 1956 M&N	60	----
West Texas Utilities Co—		
1st M 5s 1957 ser A A&O	99	99¼
West Virginia Ohio River		
Bridge 3½-6½s, 1960 J&J	71	----
West Va Water Service—		
1st mtge 4s 1961 A&O	103	105
Westchester Elec—See 3d Ave Ry		
Westchester Lt 1st g 5s '50 J&D	123	----
Gen mtge 3½s gtd 1967 J&J	105¼	105⅞
Westchester Serv Corp—		
4s 1948-1953 A&O	f ----	11
Western Cont Util 6s 1944 M&S	f 1¼	1¾
Western Lt & Telep 5s 1954 A&O	101½	102½
Western Mass Cos—		
3¼% coup notes 1946 J&D	103	103½
Western N Y Utilities 5s '46 J&D	107¼	----
Western N Y Water Co—		
1st M 5½s 1950 M&N	99	101
1st M 5s 1951 M&N	95½	98½
1st 5s series B 1950 J&J	96	99
Deb s f 6s extd 1950 M&N	75	----
Western Pow (Can) 5s 1949 J&J	105	107
Western Pr Lt & Tel 6s 1948	66	----
Western Public Service Co—		
1st & ref 5½s 1960 F&A	88	89
Western States Util 6s A '45 A&O	75	----
Western Union Telegraph—		
Fdg & R E M 4½s g '50 M&N	62	62⅛
25-year g 5s 1951 J&D	60⅛	61⅝
30-year 5s Mar 1 1960 M&S	61½	61⅝
Mut Un 6s ext at 5% to '41 M&N	----	99½
Western United Gas & Elec Co—		
1st 5½s 1955 ser A J&D	105	105¼
1st 5s series B 1957 M&S	104¾	----
Western Utilities Corp—		
15-year s f 6s 1952 M&N	64	65
Westmoreland Wat 5s '52 J&D	101½	----
Westphalia United El Pr (Germ)		
1st M s f 6s 1953 J&J	f 21	23
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt M&N	106	----
Wichita Water 6s 1949 M&S	105	----
1st M 5s 1956 ser B F&A	101	----
1st M 5s 1960 ser C M&N	105	----
Williamsport Water Co		
1st M 5s Aug 1952 ser A F&A	103	104
Wilmington Ry Bridge—		
1st 5s 1943 A&O	95	----
Winnipeg Elec 1st 4½s 1960 J&J	102	104
Gen 4-5s series A 1965 J&J	62½	65
Gen inc 4-5s ser B 1965 J&J	f 45	47½
Wisc Elec Power 3½s 1968 A&O	104	104¼
Wisc Fuel & Lt 1st 5s 1948 M&N	43½	----
Wisconsin Gas & Electric—		
1st mtge 3½s 1966 A&O	106¾	107¼
Wisconsin Hydro-Elec Co—		
1st M 5s 1947 A&O	93½	95
Wisconsin Michigan Power Co—		
1st mtge 3¾s 1961 J&J	106¾	107¾
Wisconsin Minn Light & Power—		
1st & ref 5s 1944 opt '19 M&N	107	107¾
Gen & ref 7s 1947 J&J	105½	----
1st & ref 8s 1944 M&N	113	----
Wisconsin Power & Light—		
1st mtge 4s ser A 1966 J&D	99	99½
4s serial deb June 1 1939-1946	95½	97
Wisconsin Public Service Corp—		
1st mtge 4s 1961 J&D	107¾	----
Wolverine Pow adj 4½s Mar 1 '59	46	48
Worcester St Ry 5s A 1947 J&D	100	----
Worcester Transit Association—		
Cum income 6s 1952 J&D	f 47	55
Cum income 6s (w s) 1952 J&D	f 55	60
Wuerttemberg (Germany)—See		
Consol Hydro-Elec of		
Wyoming Vall P S 6s 1971 A&O	f 21	24
Yadkin River Pow 1st 5s '41 A&O	104	104¼
Yonkers Ry—See Third Ave Ry		
York (Pa) Gas 1st 5s 1941 M&N	100½	----
York Haven Wat&P 1st 5s'51 J&D	117	----
York Rys 1st M r 5s '37 opt J&D	f 89¼	92
5s stamped 1947 J&D	89	90
PUBLIC UTILITY STKS.		
Alabama Power $7 pref *	73½	74¾
$6 preferred *	63½	65
$5 preferred *	55	57
Alabama Water Service pref *	77	82
Allegheny Traction—See Phila Co		
Allentown Beth Gas pref 50	58¼	60
Amer & Foreign Pow com *	3⅝	3⅝
$7 preferred *	17¼	17¾
$7 second 2nd pref series A *	8	8¾
$6 cum pref *	13¼	14
Warrants	1⅛	1½
Amer Gas & Elec com *	32	32¾
$6 preferred *	113½	114
Amer Gas & Power com *	1	1½
1st $6 preferred *	1½	2
American Light & Traction 25	15⅜	15½
6% preferred 25	25⅛	25¾
Amer Power & Light com *	5¾	5⅞
$6 preferred *	39½	40¼
$5 preferred *	33¾	34⅞
Amer Public Serv 7% pref 100	60	65
American Service $3 preferred *	16½	18

Bonds	Bid	Ask
Amer States Utility com 1	1	1¼
Preferred 25	12½	13¼
Amer Superpower Corp com *	⅝	¾
First $6 preferred *	71	73
Preferred $6 series *	18¼	19¾
American Telep & Teleg 100	148½	148⅞
Amer Utilities Service com *	⅛	⅜
6% preferred 25	5	6
Amer Wat Wks & Elec com *	12¾	12⅞
$6 1st preferred *	86	89
Appalachian El Pow 7% pref *	108¼	109¼
6% preferred *	98	99½
Arizona Edison com v t c *	3	3⅜
Arizona Power $6 preferred *	30	32
Arkansas Missouri Power—		
Common 1	5	5⅜
6% preferred 50	36	37
Arkansas Nat Gas common *	2⅝	2¾
Class A *	2⅞	3
6% preferred 10	6	6⅛
Arkansas Pow & Lt $7 pref *	82	84
6% preferred *	74½	76
Associated Gas & Elec com 1	½	¾
Common class A 1	¾	1
Original preferred *	2½	3½
$4 preferred *	2¼	4
$5 preferred *	6⅝	7½
$6 preferred *	5	6½
$6½ preferred *	5	6½
$7 preferred *	5	7
Option warrants	1/32	5/32
Assoc Telep Co Ltd $1.25 pf *	24¾	25¼
Assoc Telep & Teleg $6 pref *	31	33
$7 1st preferred 100	32	35
$4 preferred *	5	7
Class A *	3	4½
Atlanta Gas Light 6% pref 100	96	98
Atlantic City Elec $6 pref *	113	114½
Balt Transit Co v t c *	½	1
Preferred v t c 100	1½	2
Bangor Hydro Elec com 25	21	21½
7% preferred 100	130½	----
6% preferred 100	109	----
Beauharnois Power com *	r 2⅞	3½
Bell Telephone (Canada) 100	167¾	168
Bell Telep of Pa 6½% pref 100	118½	121
Beverly Gas & Elec 25	41	44
Birmingham Elec $7 pref *	70	72
$6 preferred *	63	65
Birmingham Gas $6 pref *	21	23
Birmingham Wat Wks 6% pf 100	103	----
Blackstone Val Gas & El pref 100	112	----
Boston Edison Co 100	127⅜	128
Boston Elevated Ry com 100	52¼	54
Brazilian Tr Lt & Pow ord *	10½	10⅞
Bridgeport Gas Light *	33	35
Bridgeport Hydraulic Co 20	35½	37
Brit Col Pow Corp A *	r 27¼	28¼
Class B *	r 3	3⅜
Brockton Gas Light Co v t c 25	4⅝	4⅞
Brooklyn Edison 100	140	175
Bklyn Manhat Transit *	13½	14
$6 preferred series A *	42½	44½
Bklyn & Queens Transit com *	2⅜	2⅝
$6 preferred *	11⅝	11⅞
Bklyn Teleg & Mess'ger (gu) 100	50	----
Brooklyn Union Gas *	18¼	18¾
Buffalo Niagara & East Power—		
$1.60 prior preferred 25	21¼	21½
$5 1st pref *	105¾	106¼
Cable & Wireless Ltd—		
Ordinary shares	1¾	----
Amer dep rec 7½% A ord £1	5/16	----
Amer dep rec B ord £1	1/16	----
Amer dep rcts 5½% pref £1	3⅝	4⅛
Calif-Oregon Power Co—		
6% preferred series of 1927 100	65	80
6% preferred 100	68	80
Calif Water Serv 6% pref 100	95½	101
Canada Nor Pow com *	r 16½	17½
Canadian Marconi 1	1	1⅛
Capital Transit (Wash, D C) 100	8⅜	9
Carolina Pow & Light $7 pref *	87½	89
$6 preferred *	79	80
Carolina Tel & Tel 100	140	150
Cent Arkan Pub Serv Corp pf 100	87	----
Central Elec and Tel com 1	65c	80c
6% preferred 50	32	33
Cent Hud G & El com *	13⅛	13½
4½% preferred 100	110½	112½
Cent Illinois Light 4½% pref 100	111¼	----
Cent Ill Pub Serv $6 pref *	68	69½
Cent Indiana Gas 6½% pref 100	63	67
Cent Indiana Power 7% pref 100	27	29
Central Maine Pow $6 pref 100	78	80
$7 preferred 100	87¾	89½
Central N Y Power Corp—		
5% preferred 100	90	91
Cent Ohio Lt & Pow 6% pf *	72	75
Central Pow & Light 7% pref 100	87	88
6% preferred 100	80	82
Cent & S W Util com 50c	1½	1¾
Preferred *	53½	58
Prior lien preferred 100	102¼	110
Central States Edison *	1¼	1¾
Central States Pow & L $7 pf *	2¾	3¼
Cent Vermont Pub Serv 6% pf *	98	----
Central West Co. v t c 5	1½	2
Chester Water Serv 5½% pref *	96	100
Chic City & Con com part ctfs *	----	⅛
Pref partic ctfs *	¼	1
Chicago Rys partic ctfs ser 1 100	¼	2½
Series 2 100	⅛	¼
Series 3 100	⅛	⅜
Series 4 100	----	⅜
Cincinnati Gas & Elec 5% pf 100	102⅛	102¼
Cincinnati Gas Transp 100	90	100
Cinc New & Cov Lt & Trac 100	95	----
Preferred 100	75	----
Cincinnati Street Ry 50	2½	2⅞
Cincin & Suburb Bell Telep 50	86	88
Cities Service com 10	7	7¼
Preferred 100	42	42½
Preferred B *	3⅛	3⅜
Preferred BB *	33⅜	35
Cities Serv Pr & Lt $6 pref *	43½	45¾
$7 preferred *	45½	48½
Citizens' Pass Ry—See Phila R T		
Citizens Traction—See Phila Co		
Citizens Utilities com 1	2⅛	2⅜

* No par value. † Called Dec. 9 at 102½. ‡ Called Jan. 3, 1939, at 104½. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
Citizens Water Co of Wash (Pa)—			
7% preferred	100	103	----
City Water Co (Chat) pref	100	101	----
City Water (New Castle) pref	100	101	----
Clear Springs Water pref	*	52	----
Cleve Elec Illum common	*	36	37
$4.50 preferred	*	111	113
Cleveland Railway	100	18	18¾
Coast Co Gas & El 1st pref	100	104⅛	106⅛
Colum G & El Corp (Del) com	*	6⅞	7
6% preferred series A	100	76	77
5% preferred	100	67½	69
5% conv preferred	100	56	59
Columbus & Southern Ohio Elec			
6% preferred A	100	111	113
6½% preferred B	100	106	108
Commonwealth Edison Co	25	26⅜	26⅝
Rights w i		19/64	11/16
Commonwealth Gas	1	1	1 1/16
Commonwealth & Sou Corp com	*	1½	1⅝
Optional warrants		1/16	⅛
$6 preferred	*	45½	47
Commonwealth Water & Light—			
6% preferred	*	n 95	----
7% preferred	*	n 95	----
Community Pow & Lt com	*	14	15
First preferred 6%	100	30	33
Community Pub Ser com	25	27⅞	28¼
Community Water Serv com	1	¾	⅞
7% preferred	*	8	9½
Concord Elec Co 6% pref	100	115	----
Common	*	48	51
Conn Gas & Coke Sec pref	*	37	39
Common	*	¼	¾
Connecticut Light & Power	*	55	57
5½% preferred	100	115	118
Connecticut Power	25	46	48
Connecticut Ry & Lighting	100	¼	1
4½% preferred	100	6¼	8¾
Consol Elec & Gas $6 pref	*	4¼	5¾
Cons Gas E L & P (Balt)	*	71	72
5% preferred series A	100	115	117
Cons Edison Co of N Y com	*	30	30½
$5 preferred	*	102¾	103
Consol Gas Co (Pgh) pref	50	28	32
Consolidated Gas Utilities com	1	13/16	⅞
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Reading)	25	26	28
Consumers Gas (Toronto)	100	r 177	179
Consumers Power $5 pref	*	100¾	101¼
$4.50 preferred	*	92½	95
Continental Gas & Electric—			
7% prior preferred	100	82½	85
Continen Pass Ry—See Phila R T			
Crescent Public Service com	1	1	----
Cuban Telephone pref	100	30	----
Cumberland Gas com v t c	1	1	1¾
Cumberland Co (Maine)			
Power & Lt 6% pref	100	103	106
5½% preferred	100	98	101
Dallas Power & Light 7% pref	100	115½	----
6% preferred		112½	----
Danbury & Bethel G & E pf	25	25	28
Dayton Pow & Lt 4½% pref	100	110⅛	----
Denver Tramway com	*	----	----
Preferred	100	11	13
Derby Gas & Elec $7 pref	*	25	27
Detroit & Canada Tunnel	*	13	14
Detroit City Gas 6% pref	100	101	102
Detroit Edison	100	110	111½
Duke Power	100	64	65¼
Duluth Superior Transit com	*	----	----
Duquesne Nat Gas common	*	10c	25c
$4 preferred	*	7	10
$5 preferred	*	3	5
Duquesne Light—See Phila Co—			
East Coast Public Service v t c	1	3½	4½
East Middlesex Street Ry	100	n 120	130
Eastern Gas & Fuel Assoc's com	*	1¾	1⅞
6% preferred	100	11½	12¾
4½% prior preferred	100	19	19½
Eastern Mass St Ry com	100	1	1¼
6% 1st pref stamped	100	46	48
6% pref B stock	100	11½	12¼
5% adjustment stock	100	3	4
East Shore Pub Serv 6½% pf	100	73	----
6% preferred	100	68	----
Eastern States Corp com	*	1¼	1⅜
$7 preferred series A	*	21	23
$6 preferred series B	*	20	22
Eastern States Gas	*	3	4¼
Eastern Util Assoc com	*	22	23
Conv stock	*	2½	3½
Electric Bond & Share	5	10¾	11
$6 preferred	*	64½	66½
$5 preferred	*	56	58
Elec Power Association	1	2¼	2¾
Class A full paid	1	2¼	2½
Elec Power & Light Corp	*	10¾	10⅞
$7 preferred	*	36	36¾
$6 preferred	*	32½	33½
2d pref series A	*	26½	27
Optional warrants		4	5
El Paso Electric Co (Del)—			
Preferred series A 7%	100	87	----
El Paso Nat Gas com	3	29⅛	29½
7% Preferred	100	107	110
Warrants		----	----
Eliz & Trenton RR com	50	50	----
Preferred	50	60	----
Elizabethtown Water Cons	100	96	----
Eliz Consolidated Gas	100	190	----
Empire & Bay State Tel (gu)	100	45	50
Empire District Elec 6% pf	100	57	63
Empire Gas & Fuel Co pf 8%	100	43½	45½
Preferred 7%	100	42	44½
6½% preferred	100	39½	44¾
6% preferred	100	39½	43
Empire Power Corp partic stk	*	k 22	Nov. 16
$6 preferred	*	67½	69½
Empire Telephone com	*	3½	4½
6% Preferred	25	13	15
Engineers Pub Serv com	1	8½	8¾
$5 cumulative preferred	*	66	68½
$5½ pref (with warrants)	*	71	71¾
$6 preferred	*	74½	78
Essex Company	50	60	63
Essex & Hudson Gas	100	196	----
European Elec class A	10	7	8
Option warrants		1/16	3/16
Fairm't Pk & Hadd Pass Ry—See Phila R T			
Fall River Elec Light	25	46	50
Fall River Gas Works	25	12	13
Federal Light & Tr com	15	13½	14¼
Preferred ($6)	*	79	82⅝
Federal Power & Light com	50	¼	----
Fed St & Pleasant Val—See Phila Co.			
Federal Water Service com A	*	1¼	1½
$6 preferred	*	18¾	20½
$6½ preferred	*	19½	21¼
$7 preferred	*	22½	24½
Fitchburg Gas & Elec Light	50	40½	42½
Florida Power Corp 7% pref	100	85	----
Preferred $50 par		42½	----
Florida Power & Lt $7 pref	*	66	67
Foreign Light & Power units		98	----
Frankf'd & S'thwark—see Phila R T			
Franklin Telegraph (guar)	100	27	30
Gandy Bridge common	*	1½	2
Gardner Elec Light common	100	133	----
Preferred	100	104	----
Gary Elec & Gas common	*	3	3½
Gas & Elec of Bergen County	100	136	----
Gas Utilities Co	*	2⅝	2⅞
Gatineau Power com	*	12	13⅛
5% preferred	100	r 88	89⅝
Gen Gas & Elec (Del) com A	*	⅞	1
5% prior preferred	*	40	42
$6 cum conv pref ser A	*	39	50
$6 conv pref ser B	*	39	44
$7 preferred	*	42	48
$8 preferred	*	44	52
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock	*	23	26
Gen Public Service Corp	*	1⅜	1¾
$6 preferred	*	45	49
General Pub Util common	*	18	19
5% preferred	*	55	65
Gen Telephone Corp com	20	15¾	16
$3 conv preferred	*	47	48⅞
Warrants		⅜	⅝
Gen Telep Allied Corp $6 pref	*	93½	96
Gen Telep Tri Corp	20	29½	31
Gen Wat Gas & Elec com A	1	6	7
$3 preferred	*	32	33
Georgia Power $6 preferred	*	81	82½
$5 preferred	*	----	----
Georgia Pow & Lt $6 pref	*	----	----
Germantown Pass—See PhilaRT			
Gloucester Elec Lt Co	25	85	----
Gold & Stock Telep (guar)	100	74	77½
Green & Coates—See Phila R T			
Green Mt Pow Corp $6 pref	*	79	81
Greenwich Gas $1.25 pref	*	20	25
Greenwich Wat & Gas 6% pf	100	67½	69½
Gulf Natural Gas	*	8½	10
Gulf Power $6 preferred	*	75	----
Gulf States Util $6 pref	*	100	101½
$5.50 preferred	*	90	93
Hackensack Water	25	28⅝	29½
7% pref class A	25	33¼	34
Hamilton Bridge	*	r 6	7
Preferred	100	r ----	----
Hamilton Gas common v t c	*	----	⅛
Harrisburg Bridge		47	----
Harrisburg Rys common	50	1¾	2¼
Hartford Electric Light	25	62	63
Hartford Gas com	25	33	35
Preferred	25	45	48
Havana Elec Ry com	1	10c	40c
6% preferred	100	⅛	½
Havana Elec & Util $5 pref	*	6¼	6½
Haverhill Elec Co	25	32	33
Haverhill Gas Light	25	8	9½
Hestonville M & F—See PhilaRT			
Holyoke Water Power	1	15	17
Houston Lt & Power $6 pref	*	113	114½
Houston Natural Gas com	*	8½	9¼
Preferred	50	47	----
Hudson County Gas	100	196	----
Hudson & Manhattan	100	1¾	2
5% non-cum preferred	100	5⅛	6⅛
Huntington Water 7% pref	100	100	----
Idaho Power 7% pref	100	112	113½
6% 1st preferred	*	106	108
Illinois Iowa Power common	*	4	4½
5% conv preferred	50	19⅛	19½
Arrears certificates		5⅜	5¾
Illinois Power & Light—			
$6 preferred	50	27½	29
Illinois Water Serv 6% pref	100	94	----
Illuminating Shares class A	*	56	57½
Indiana Assoc Telep $6 pref	*	98½	99¼
Indiana & Michigan Elec—			
7% preferred	100	107½	110
Indiana General Service—			
6% preferred	100	105	107½
Indiana Hydro Elec 7% pref	100	64	66
Indiana Service Co 6% pref	100	10	12
7% preferred	100	k 10	Nov 22
Indiana Telephone Corp	100	15	----
Indianapolis Power & Light—			
6% preferred	100	95	97½
6½% preferred	100	101½	102½
Indianapolis Ry Co v t c	100	3	4
Interboro Rapid Transit	100	9¾	9⅞
Internat Hydro-El Syst A	25	6⅝	6¾
Conv pref $3.50 series	50	17	18½
Warrants		kNov 19	⅛
Internat Ocean Teleg (guar)	100	68	73
International Power Co	*	r 3	----
1st preferred	100	r 72	78
Internat Power Securities com	*	----	1
Units		18	22
International Ry v t c	100	¼	¾
Internat Teleg of Me (gu)	100	23	27
International Telep & Teleg	*	8½	8⅝
Foreign share ctfs	*	8½	9
International Utilities A	*	7¼	7⅞
Class B	1	5/16	⅜
$1.75 preferred	*	9⅛	10¾
$3.50 prior preferred	*	32	39
Warrants series of 1940		k 1/16	Oct 14
Interstate Natural Gas	*	24	26
Interstate Power pref $7	*	4⅛	5⅝
$6 preferred	*	3	5
Investors Telephone com	*	11¼	12¼
Iowa Electric 6½s pref	100	23	25
Iowa El Lt & Pow 6% pref	100	54½	56½
7% preferred	100	59	61
Iowa Power & Lt 7% pref	100	104	106
Iowa Pub Serv $6 pref	*	94	----
6½% preferred	*	95	----
$7 preferred	*	97	----
Common	15	3¾	4¼
Iowa Southern Util 7% pref	100	27½	29½
6% preferred	100	23½	25½
Italian Superpower common A	*	5/16	½
Jamaica Pub Service Ltd	*	r 36	38
Preferred	100	r 127	130
Jamaica Water Supp 7½% pf	50	54	56¼
Jersey Cent Pow & Lt 7% pf	100	90⅝	91½
6% preferred	100	78⅛	79
5½% preferred	100	72½	73½
Kansas City Power & Light—			
1st pref $6 series B	*	120	121¾
Kansas City Pub Serv	*	⅛	½
Kansas Elec Pow 6% pref	100	98	----
7% preferred	100	108	109
Kansas Gas & Elec 7% pref	100	113½	116
6% preferred	*	105	107
Kansas Power Co 6% pref	*	87	90
7% preferred	*	95	100
Kansas Power & Light—			
6% preferred	100	103⅝	104⅛
7% preferred	100	107	109
Kentucky Utilities 6% pref	100	75	78
7% junior preferred	50	31	33
Keystone Pub Serv $2.80 pref	*	42	45
Keystone Telephone $4 pref	50	3	6
Key West Elec 7% pref	100	70	85
Kings Co Ltg 7% pref	100	57½	65
5% preferred	100	45	50
Laclede Gas Light	100	11¼	11¾
5% preferred	100	20	21
Lawrence Gas & Elec Lt	25	39	40½
Lexington Util 6½% pref	25	80	84
Lexington Wat Serv 7% pref	100	100	----
Light & Pow Securities Co	*	5	----
Preferred	100	75	----
Lone Star Gas Corp	*	9	9½
Long Island Lighting com	*	1	1⅛
7% preferred A	100	26	27¼
6% preferred B	100	22½	24
Louisiana Power & Light $6 pf	*	85½	87
Louisv Gas & Elec com cl A	*	16⅝	16⅞
6% preferred	100	115	----
Louisville Railway Co	100	½	----
Preferred	100	11	----
Lowell Electric Light	25	40	44
Luzerne Co Gas & El $6 pref	100	90	----
$7 preferred	100	99½	101
Lynn Gas & Elec Co	25	80	84
Mackay Companies 4% pref	100	----	3
Malden Electric Co	25	82	----
Malden & Melrose Gas Lt	25	20	22
Manhattan Railway 7% guar	100	15	16½
Modified 5% guar	100	9⅞	10
Marcon Int Marine Commun'y—			
Amer dep rcts for ord shs	£1	5¼	6
Marion (Ohio) Water 7% pref	100	70	76
Marion Reserve Pow $5 pref	*	72	75
Market St Ry (San Francisco)			
6% preferred	100	1½	2½
6% prior preferred	100	7¾	8
Mass Power & Light Associat'n—			
Common with warrants	*	1½	2
Common without warrants	*	½	¾
$2 Preferred	*	18½	19½
Warrants	*	4	----
Mass Utilities Associates v t c	1	2	2½
5% conv partic preferred	50	24½	25½
Memphis Natural Gas	5	4	4¼
7% preferred	*	‡110	----
Memphis Power & Light $7 pf	*	65½	67½
$6 preferred	*	65	----
Metropolitan Edison Co—			
$5 cum preferred	*	75	80
$6 preferred series C	*	88	92
$6 prior preferred	*	104	106
7% prior preferred	*	106	----
Mexican Northern Ry com	100	----	½
Preferred	100	5	8
Michigan Gas & Elec—			
7% prior preferred	100	58	60
Middle West Corp com	5	6¼	6½
Warrants		4c	5c
Middle West Utilities—			
$6 conv preferred series A	*	1½	2
Midland United com	*	⅛	¼
Convertible pref A	*	3⅜	3¾
Midland Util 7% prior lien	100	⅞	1½
6% prior lien	100	¾	1¼
7% preferred class A	100	¼	½
6% preferred class A	100	½	⅝
Minnesota Pow & Lt 7% pref	100	81	82
$6 cum preferred	100	71	73
Mississippi Power $6 pref	*	58½	61½
$7 preferred	*	65½	68
Miss Power & Light 6% pref	*	67	68¾
Mississippi Riv Pow 6% pref	100	114	115½
Mississippi Valley Util Inv	*	½	¾
Missouri Pow & Lt $6 pref	*	98	101
Missouri Pub Service com	*	2⅞	3¾
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monongahela Val Water 7% pfd		97	----
Monon-West Penn P S 7% pref	25	26	26⅛
Montana Dakota Utilities com	10	6¼	7⅛
5% preferred	100	57	58¼
6% preferred	100	----	----
Montana Power 6% pref	*	98	99½
Montreal L H & Pow Cons	*	r 30¼	30½
Montreal Telegraph	40	r 58	60
Montreal Tramways com	100	r 70	71
Mountain Fuel Supply	10	4⅞	5
Mountain States Power com	*	----	----
7% preferred	100	29½	31½
Mountain States Tel & Tel	100	123	126
Montana Power 6% pref	*	98	99
Nassau & Suffolk 7% pref	100	11	13½
National City Lines com	1	9½	11
$3 conv preferred	50	35	43
National Gas & Elec com	10	4	4⅜
National Power & Light com	*	7⅞	8⅛
$6 preferred	*	70	71
Nebraska Power 7% 1st pref	100	112	113
6% preferred	100	106	107
Nevada-Calif Electric com	100	5	8
Preferred	100	49	51
Newark Consolidated Gas	100	134	----
New Bedford Gas & Edison Lt	25	37	42
New Eng Gas & Elec Assn—			
$5½ preferred stamped	*	12	14
New Eng Pow Assn com	*	11½	12½
6% preferred	100	50	50⅞
$2 preferred	*	15	17
New England Pow Co $6 pref	100	134	----
New England Pub Ser com	*	1¾	2¼
$7 prior preferred	*	36	37½
$7 preferred	*	11	11¾
$6 preferred	*	9¾	10½
$6 prior pref	*	34	35½
New England Tel & Tel	100	101	104
New Haven Water	50	72	73½
New Jersey Pow & Lt $6 pref	*	x 94½	96
New Jersey Water pref	100	95	100
New Mexico Gas com	5	3	4
6% preferred	50	36	38

* Without par value. ‡ Called Dec. 1 at 110. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

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PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
New Orleans Pub. Serv com	*	6½	7½
7% preferred	*	92	94
Newport Elec 6% pref	100	93	96
New Rochelle Water 7% pref	100	15	18
N Y Mutual Telegraph (guar)	25	----	26
N Y City Omnibus common	*	36¾	36⅞
Option warrants		19	19½
N Y Pow & Lt Corp $6 pref	*	100	102
7% preferred	100	105½	107½
N Y & Queens El L & Pow—			
Common	*	120	----
5% preferred	100	115	----
N Y Railways pref	*	4½	4¾
N Y & Richmond Gas 6% pref	100	31	35
N Y Water Serv 6% pref	100	17½	19½
Niagara Hudson Power	10	7⅝	7⅞
1st pref $5 series	100	86½	86½
2d pref 5% series	100	81	84
Class A option warrants		⅛	3/16
Class B option warrants		1¾	2
North American Co com	*	22¼	22⅜
6% preferred	50	56	56½
North Amer Edison $6 pref	*	100¾	101⅞
North Amer Light & Pow	1	1⅝	1⅝
$6 preferred	*	62	65
North Amer Utility Securities	*	⅝	1⅛
North Boston Ltg Prop com	*	35	----
Preferred	100	50½	51½
North Texas Co (Del)	10	⅜	¾
Northeastern Wat & Elec com	*	8	9½
$4 preferred	*	42½	45
Northern Indiana Pub Serv—			
6% preferred	100	80½	82
7% preferred	100	89	91
5½% preferred	100	70	----
Northern Liberties Gas	25	39	----
Northern N Y Util 7% pref	100	98	----
Nor States Power (Del) cl A	100	9¾	10
7% preferred	100	50	53
6% preferred	100	45	47½
(Minn) $5 series cum pref	*	100	100¾
Northwest Electric 7% pref	100	60	64
North West Util 7% pref	100	13¼	15
7% prior lien	100	40	48
N'western Pub Serv 6% pref	100	64	66
7% preferred	100	70	72
Northwestern Telegraph (guar)	50	31	33
NY PA NJ Utilities $3 pref	*	22	27
Ohio Edison $6 pref	*	99¼	100
$7 preferred	*	107	108½
Ohio Elec Power 6% pref	100	88	----
7% preferred	100	94	----
Ohio Power 6% pref	100	113½	115
Ohio Public Service 5% pref	100	84	85½
5½% 1st preferred	100	91½	92½
6% preferred	100	99	101
7% preferred	100	102	103½
Ohio Service Holding com	1	37	----
5% preferred	5	37	----
Ohio Valley Gas com	1	½	1½
Ohio Water Service A com	*	27½	29½
Oklahoma Gas & Elec 7% pref	100	105	106½
6% preferred	100	91	----
Okla Nat Gas Corp com	15	12¼	12½
$3 preferred	50	39	40
6% conv prior preferred	100	101	103
Omaha & Council Bluffs Railway & Bridge 4% cum pref	100	5	----
Omnibus Corp v t c	*	18⅜	18⅞
8% conv preferred A	100	108	122½
Oregon Wash Water pref	*	62	68
Ottawa Light Heat & Pow	100	r 76	77
Preferred	100	r 98	----
Pacific & Atlantic Tel (gu)	25	15	17
Pacific Gas & Electric	25	28⅝	28⅞
1st preferred (6%)	25	30⅞	31⅛
1st preferred (5½%)	25	27⅝	28⅛
Pacific Lighting Corp com	*	40¼	40⅞
Preferred ($6)	*	107⅞	108½
Pacific Pow & Lt 7% pref	100	63½	68
Pacific Public Service—			
Common non-voting	*	7¼	7¾
1st preferred	*	20	20⅜
Pacific Telep & Teleg	100	115	118
6% preferred	100	148	148½
Paterson & Passaic Gas & El	100	136	----
Pecos Valley Pow & Lt com	*	5	10
Peninsular Telep Co com	*	28	30
Preferred	100	110½	----
Penn-Ohio Edison—			
Warrants		3	5
Warrants B		¾	1¼
Penn Western Gas & El com	5	9½	10½
Pennsylvania Edison Co—			
$2.80 preferred	*	30½	31½
$5 preferred	*	51	53
Pennsylvania Gas common	*	10	14
Penna Gas & Elec Corp $7 pref	*	35	38
Class A	*	3¼	4¼
Pennsylvania Power 6% pref	100	105½	----
6.60% preferred	100	105½	----
Pennsylvania Pow & Lt $7 pref	*	97	99
$6 preferred	*	92	93
$5 preferred	*	83	84
Pennsylvania State Water, pref	*	93	97
Pennsylvania Telep 6% pf	100	111	112½
Pennsylvania Water & Pow	*	74	75½
Preferred	*	106	108
People's G L & C (Chic)	100	36½	37
Peoples Light & Power Co A	1	1⅛	1⅜
Common class B	1	1⅛	1⅜
Scrip		47	52
Preferred	25	11½	12½
Peoples Water & Gas $6 pref	100	64	----
Peoria Water Works 7% pref	100	98½	----
Phila City Pass—See Phila R T			
Philadelphia Co com	*	5⅛	6¼
$5 preferred	*	67½	68½
6% cum preferred	50	39⅜	42
$6 cum pref	*	71¼	75
Allegheny Traction	50	5	9
Citizens Traction	50	6	10
Consolidated Trac pref	50	4	----
Duquesne Light 5% 1st pref	100	118¼	----
Federal St & Pleasant Val	25	2½	----
Monongahela Lt & Pow	50	55	----
Monongahela St Ry	50	13	----
Phila & Darby—See Phila R T			
Phila & Grays Ferry—See Phila R T			
Philadelphia Elec Co com	*	31¾	32¼
$5 preferred	*	115¼	115¾
Phila Elec Power 8% pref	25	30⅜	30⅝

Stocks	Par	Bid	Ask
Philadelphia Rapid Transit	50	1⅝	2⅞
7% preferred	50	3¾	4¾
Citizens Passenger guar	50	38	44
Continen Pass Ry ($29 pd)	50	15	20
Fairm't Pk & Haddington	50	7	11
Frandf'd & Southwark Pass	50	51	57
Germantown Passenger	50	15	19
Green & Coates Sts ($15 pd)	50	25	30
Hestonville M & F com	50	2	5
Preferred	50	4	7
PhilaCityPass Ry($22¾ pd)	50	18	23
Phila & Darby Pass Ry	50	5	8
Phil & Gray's Fy ($25 pd)	50	10	15
Philadelphia Traction	50	9	10
Ridge Ave Pass ($28 pd)	50	34	39
2d & 3d Sts Ry guar	50	34	39
13th & 15th Sts Pass Ry	50	34	39
Union Pass ($30 5-6 pd)	50	18	23
Union Traction ($17½ pd)	50	3½	4½
West Phila Pass guar	50	19	24
Phila Suburban Wat 6% pf	100	112	----
Phila Traction—See Phila R T			
Pittsburgh Suburban Water—			
$5.50 preferred	100	92	----
Plainfield Union Water	*	82	----
Portland Elec Pow 6% pref	100	⅛	1½
7% prior preferred	100	1	2
Portland Gas & Coke 7% pref	100	26	28
Portland Gas Light	50	4½	6½
Postal Teleg & Cable 7% pref	100	1⅞	2
Potomac Edison Co 6% pref	100	99	101
7% preferred	100	108	112
Potomac Elec Pow 6% pref	100	114½	----
5½% preferred	100	114½	----
Power Corp of Canada com	*	r 12¾	----
Providence Gas	*	6⅜	7¼
Public Elec Light 6% pref	100	80	84
Public Serv of Colo 7% pref	100	108	----
6% preferred	100	104	106
Public Serv of Ind $7 prior pref	*	43	44½
$6 preferred	*	25¾	27½
Public Serv Co of N H $6 pref	*	104	106
$5 preferred	*	88	91
Public Serv Corp of N J	*	31¼	31½
8% preferred	100	146	148
7% preferred	100	131¼	135
6% preferred	100	115¼	119¾
$5 preferred	*	103	103¾
Consolidated Trac of N J	100	48	51
Rapid Transit St Ry Co	100	120	----
So Jersey Gas & Elec Trac	100	200	----
Public Serv of Okla 6% pref	100	88	90
7% preferred	100	97	99
Public Serv El & G $5 pref	*	113¼	114½
Public Util Hold $3 pref	50	----	----
Puget Sound Pr & Lt $6 pref	*	17	19
$5 prior preferred	*	38	40
Quebec Power common	*	16⅝	17¾
Queens Borough G & E 6% pf	100	19	21
Radio Corp of America—See Industrial Stocks.			
Rapid Transit Ry—See P S Corp			
Republic Nat Gas com	1	3½	3¾
Rhine-Westphalia Elec Pow—			
Amer shares representing com		5⅛	6½
Rhode Isld Pub Serv $2 pref	27½	30	32
Class A	55	70	----
Ridge Ave Pass—See Phila R T			
Rio Grande Valley Gas v t c	1	¼	5/16
Riverside Traction	50	32	----
Preferred	50	60	----
Rochester Gas & Electric—			
6% preferred series C	100	99	100½
6% preferred series D	100	99	100½
5% preferred series E	100	88½	90
Roch Telep $6½ pref	100	112	----
Rockland Light & Power	10	9½	10½
St Joseph Ry Lt & Pr 5% pf	100	68	72
St Joseph Water 6% pref	100	104	----
St Louis County Water pref	100	109	----
St Louis Pub Serv common	*	15c	----
7% preferred	*	2	----
San Antonio Pub Serv 8% pf	100	107½	109½
San Diego Cons Gas & Electric—			
7% preferred	100	117½	118½
Savannah El & Pow 6% pref	100	----	----
7% preferred	100	----	----
8% preferred	100	----	----
Scranton Electric $6 pref	*	112½	----
Scranton-Spring Brook			
Water Service 6% pref	*	18	19½
Scranton Transit common	1	¼	1¼
Seattle Gas common	*	¾	1¼
1st $5 preferred	100	10	12
2d $5 preferred	*	3	3½
Second Ave RR Cop (N Y)	*	1	2
2d & 3d Sts Ry—See Phila R T			
Shawinigan Water & Power	*	r 20¾	21
Shenango Valley Water pref	100	97	----
Sierra Pac Elec 6% pref	100	104½	----
Sierra Pacific Pow common	*	13	13½
Preferred	100	104	106
Sioux City Gas & El $7 pref	100	88	90½
South Amer Utilities com	50c	¼	⅝
$4 preferred	60	1	2
Sou Carolina El & Gas 7% pf	100	----	75
South Carolina Power 6% pref	*	63	66
South Pittsburgh Water—			
6% preferred	100	103	106
7% preferred	100	112	116
Southeastern Gas & Water A	*	15c	25c
Common	*	2c	10c
Southeastern Pow & Lt warr		2½	4
Southern & Atlantic Teleg (gu)	25	14	17
South Calif Edison common	25	22⅜	22⅞
5½% preferred series C	25	26¼	26⅝
6% preferred series B	25	28	28⅜
Original preferred	25	40½	40¾
Southern Calif Gas Co—			
6% preferred series A	25	30½	31¼
Southern Calif Water pref	25	22	22¾
Southern Canada Power	*	f 12	12½
Southern Col Pow com A	25	1½	2¼
Preferred	100	43	47
Southern Indiana G & E—			
4.80% cum preferred	100	9	94
Southern Nat Gas class A com	*	9⅝	10
Class B common	*	3¾	4¼
Southern New Eng Telep	100	151	154
Southern Union Gas com	*	1⅞	2⅛
8% preferred	25	13	14½
7% preferred	25	12	13½
So Jer G El & Tr—See P S Corp			
Southwest Cons Gas Util com	1	11	13
Southwest Gas (Okla) 7% pref	100	27½	----
Southwest Nat Gas $6 pref	10	14	18

Stocks	Par	Bid	Ask
Southwestern G & E 7% pref	100	105	106
Southwestern Lt & Pr com A	*	42	----
Preferred	*	86	89
So'western States Tel com	*	----	1⅛
Springfield City Water 6% pf	100	76	----
Springfield Gas & Elec pref	*	96½	----
Springfield Gas Lt Co	25	10	10½
Springf'd (Mass) St Ry Cos pf	100	----	3
Standard Gas & Elec com	*	3¾	4
$7 cum prior pref	*	21½	22¼
$4 cum preferred	*	8¾	8⅞
$6 cum prior pref	*	17½	19
Standard Pow & Lt com	1	⅞	1
Class B	*	⅞	1¼
Preferred	*	31	33
Suburban Rapid Transit St Ry	50	11	----
Superior Wat Lt & Pow 7% pf	100	98	----
Swiss Amer Elec 5% pref	500 Fcs	74	78
Tacoma Ry & Pow Co	*	1½	2¼
Tacony-Palmyra Bridge—			
5% conv preferred	100	102	----
Tampa Elec Co	*	33½	35
7% preferred	100	113	----
Tennessee El P 1st pref (7%)	100	69½	71¼
7.2% 1st preferred	100	68	72
1st preferred (6%)	100	63¼	65¼
5% cum 1st preferred	100	54	58
Terre Haute Elec 6% pref	100	97	100
Texas Electric Ry	100	2¾	3¾
Texas Elec Service $6 pref	*	85	87
Texas Gas Util com	1	5c	20c
Texas Hydro Elec—			
$3.50 preferred	*	13	15
Texas Power Corp common	*	1½	3
7% preferred	*	35	----
Texas Power & Lt 7% pref	100	92	94
6% preferred	*	82	84
Third Avenue Ry (N Y)	100	2	2¼
13th & 15th Sts—See Phila R T			
Tidewater Power 6% pref	*	28	32
Toledo-Edison pref A 7%	100	108¾	110½
6% preferred	100	101½	103
5% preferred	100	91	92
Twin States Gas & El 7% pref	100	105	107
Twin City Rapid Transit	*	3⅝	4⅛
7% preferred	100	26	29
Union Electric Co of Missouri—			
7% preferred	100	110	----
6% preferred	100	‡	----
5% preferred	*	111¼	112
Union Gas (Canada)	*	12¾	13½
Union Gas System com	10	7	10
Preferred	50	8	10
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	4¾	5½
Union Traction—See Phila R T			
United Corp	*	3¼	3⅜
$3 cum preferred	*	34	34¼
Warrants		7/16	½
United Gas & Elec (Conn) com	*	40	----
7% preferred	100	77	78½
United Gas & El (N J) 5% pf	100	71	73
United Gas Corp com	1	3	3⅛
$7 pref series A	*	82½	84½
Warrants		¾	13/16
United Gas Improvement	*	11⅛	11½
$5 preferred	*	113	116
United Ill Co of New Haven	*	112	----
United Lt & Pr com A	*	2⅜	2⅞
Common B	*	2¾	2⅞
6% cum 1st pref	*	26	27
United Light & Ry 6% pref	100	75	76
6.36% preferred	100	76	77
7% preferred	100	82	84
United Public Service Corp	1	1½	2½
United Pub Util com A	*	45c	60c
Class B common	1	30c	45c
$2.75 preferred	*	11	11¾
$3 preferred	*	x 11¼	12
Script		55%	60%
United Tel & Elec 6% pref	100	17	20
7% preferred	100	20	23
Utah Power & Light—			
$6 preferred	*	46½	47½
$7 preferred	*	49½	50½
Utilities Power & Lt cl A	1	½	⅝
Non-voting common	1	½	9/16
Class B	1	⅜	⅝
7% cum pref	100	7¾	9
Utilities Stock & Bond Corp	1	6½	7½
Virginia Elec & Power—			
$6 preferred	*	114½	115
Virginia Pub Serv 7% pref	100	45	50
6% preferred	100	40	45
Washington (D C) Gas Light	*	24	27
Preferred	*	104½	105
Wash Gas & Elec 7% pref	100	5	6
Wash (D C) Ry & El com	100	630	----
Preferred	100	114½	----
Washington Wat Pow 6% pref	*	97	98½
West Penn Elec Co class A	*	94¼	95
7% cum preferred	100	101½	102½
6% cum preferred	100	92	92¾
West Penn Power 7% pref	100	124	124½
6% preferred	100	116½	117
West Phila Pass—See Phila R T			
West Texas Utilities $6 pref	*	83	85
West Va Ohio River Bridge—			
Common	*	10c	20c
Preferred	*	6½	----
West Va Water Serv 6% pref	*	85	89
Western Lt & Tel com	1	75c	83c
Preferred	25	24	24½
Western Massachusetts Cos	*	30	31
Western N Y Water pref	*	6	10
Western Union Telegraph	100	24½	24¾
Western United Gas & Elec—			
6% preferred	100	105	105¾
6½% preferred	100	105¼	106
Westmoreland Water pref	*	93	98
Wheeling Bridge	100	95	----
Wheeling Elec 6% pref	100	109	----
Williamsport Water pref	*	96½	----
Winnipeg Elec class A	*	r 1¾	2
Class B	*	r 1.60	----
Preferred	100	r 10	12
Wisc Elec Pow 6% pref	100	105¾	----
Wisc Hydro-Elec 6% pref		52	54
Wisconsin Pow & Lt 6% pref	100	76	78
7% preferred	100	81	83
Wisconsin Pub Ser Corp 7% pf	100	101	103
6½% preferred	100	98	100
Wisconsin Telep 7% pref	100	117	119
Wolverine Power Co	5	½	1½
Worcester Trans Assoc	*	4½	8½
York (Pa) Railways pref	50	20	----
York Water Co	25	24	27

* Without par value. ‡ Called Jan. 1 at 105. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend.

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Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
INDUSTRIAL AND MISCELLANEOUS BONDS			
Abbotts Dairies deb 6s 1942..M&S	t	103¼	104
Abitibi Power & Paper—			
1st M 5s 1953 ser A.....J&D	f	62¾	66¼
Certificates of deposit.....	f	62¼	63
Acadia Sugar Ref 4½s 1955..A&O		101¼	----
Adams Exp coll tr g 4s 1948..M&S		101¼	101½
Coll tr g 4s 1947.....J&D		100¼	101¾
4½s stamped 1946.....F&A		105½	----
Addressograph-Multigraph Corp			
4-4½s 1939 .....A&O	d	101	----
5-5½s 1940-1945.....A&O	e	----	----
Advance Bag & Paper 6s '52..J&D			
Ex scrip.....		90	----
Aeolian Co 6s 1944.....J&J		76	82
Akron Times-Press 1st 6s '45 A&O		96	----
Alabama By-Prod 6s 1955...J&J		77	----
Alabama Mills 6s (w-s) 1953..J&D	f	70	----
Without stock.....J&D	f	50	----
Albany Perf Wrapping Corp—			
1st M coll tr 6s 1948.....A&O		33	35¾
6s assented w w 1948...A&O		35	40
6s 1955.....	f	20	30
Alberta Pacific Grain 6s 1946 J&J		85	87
Algoma Steel 1st 5s 1962....A&O		22	----
Allied Mtg inc coll 2-5s 1953..J&D	*	100	----
Allied St's Corp deb 4½s '50..A&O		98½	99½
Debenture 4½s 1951.....F&A		93½	94
Allis-Chalmers s f deb 4s '52..M&S		109	109½
Alpine Montan Steel Corp—			
1st s f 7s 1955.....M&S	f	35⅝	----
Aluminium Ltd s f deb 5s '48..J&J		105½	106
Amer Aggregates Corp—			
New 3-6s 1943.....F&A		82	86
Amer Colortype 6s 1942.....F&A		99	101
Amer Dept St's (Pa) 6s '48..J&D		36	----
Amer Dept St's (Del) 6s '47..J&D	f	35	----
Am Fruit Growers ext 7s '43..F&A		80	----
Amer Ice Co deb 5s 1953....J&D		102	----
Amer I G Chem Corp—			
Conv deb 5½s 1949.....M&N		102¾	103
Amer International Corp—			
Conv 5½s 1949.....J&J		101	102⅛
Amer La France & Foamite—			
5½% notes 1956.....J&D	f	45	47
Am Lime & Stone 5½s '51....M&S		94	----
Am Mach & Metals 4s 1943...J&J		67½	----
Amer Nat Co (Ohio)—			
Extended 6s stpd 1943....J&J		55	65
Amer Radiator deb 4½s '47..M&N		104⅞	105
Amer Seating 6s stpd 1946...J&J		100½	101
Am Silica-Sand 6s 1951.....M&S	f	8	9½
Am Tobacco deb 4s 1951.....F&A		109	----
Debenture 6s 1944.....A&O		119½	----
American Type Founders Inc—			
Conf s f deb 2½-5s 1950...J&J		109	115
Am Wire Fabrics 1st 7s '42...M&S		90	----
Amer Writing Paper Co—			
Conv 6s 1961.....Ann Apr	f	28¼	29¼
Ames-Holden Tire & Rubber—			
Income 7s Jan 1 1943....M&S	f	90	----
Anaconda Copper Mining Co—			
Sink fund deb 4½s 1950..A&O		105⅛	105½
Anglo-Chilean Cons Nitrate—			
Sink fund income deb 1967 J&J	f	30½	33
Animal Trap 5s Aug 1 1946.....		90	100
Antilla Sugar Estates—			
Income deb 6s 1951 (w-s)...J&J	f	20½	22
Anthony (E C)—			
1st s f 6s (San Fran) 1942..J&D		95	98
1st s f 6s (Los Ang) 1942...J&D		95	98
A-NY & B-NY Realization			
5s, 1955.....M&S	f	22½	23½
Arcade Mall Iron 7s 1943...M&N	f	11	----
Armour & Co of Delaware—			
1st M 20-yr 4s ser B 1955..F&A		96¼	97⅛
1st mtge 4s series O 1957...J&J		96⅞	97⅜
Arnold Print Wks 6½s 1941..A&O	f	64	66
1st 5s Feb 1 1952.....A&O		53	54½
Arundel Bond Corp 2-5s Dec 1 '53		82	----
Arundel Deb Corp 3-6s Dec 1 '53.		55½	----
Associated Mtge Co 3-6s Dec 1 '53		52	54
Atlanta Laundries—			
1st lien 4s 1952.....J&J		54	58
Atl Gulf & W Indies SS Lines—			
Coll tr g 5s Jan 1 1959....J&J		53¼	55¼
Atlantic Ice & Coal 6s 1951..J&D		93	96
Atlantic Ice Mfg 6s 1945....F&A		48	53
Atlantic Refg 3s debs 1953...M&S		102½	112⅝
Atl Sug Ref 1st s f 4s '51....M&N		99¼	----
Atlas Imperial Diesel Engine—			
6% conv notes 1945.....M&S		92½	----
Atlas Pipeline Corp 6s 1945..M&N		65	68
Gen conv 6s 1950.....M&N	f	25	----
Auburn Automobile—			
Conv deb 4¾s 1939.....J&J	f	25	25⅜
Autocar Co 7s ext 1947....M&N		90	----
Avery (B F) & Sons 5s w w '47J&D		87	93
Without warrants.....		83	85
Baldwin Locomotive Works—			
1st g 5s 1940.....M&N		100⅝	----
Mtge 6s 1950.....M&S		97¾	98½
Balt Steam Packet 5s 1942...F&A		50	----
Baragua Sugar Estates—			
Cum inc deb 6s 1947.....J&J	f	50	53
Barber & Ross 4s 1945.....J&D		90	----
Bates Valve Bag 6s 1942.....F&A		99	101
Bayway Terminal 6s 1954....J&J	f	24	28
Bedford Pulp & Paper 6½s 1942.		101	----
Beech Creek C & C 5s 1944...J&D		93½	----
Beneficial Loan Soc 6s B 1939 Q-J	‡	99½	----
6s profit share deb 1956...Q-J		103	106
Bessemer Limestone & Cement—			
6s 1955.....J&J		86½	----
Bethlehem Fdy & Ma 5s'44 A&O		65	----
Bethlehem Steel Co—			
1st lien & ref 5s 1942.....M&N	f	109	113
Purch money 6s 1998....Q-Feb		141	142
Cons M s f 4¾s ser D '60...J&J		105⅞	106
Beth Steel Corp 4½s to 1941 J&J		105	----
3¾s series E 1966.....A&O		100	100½
15-yr s f conv 3½s debs '52 A&O		97⅝	98
Boston Wharf 1st 4s 1941....A&O		103	104½
Botany Cons Mills 6½s '34..A&O	f	7	7½
Certificates of deposit.....	f	7	7½
Bowser (S F) 7s 1944.....M&N		47	50
Brandram-Henderson 6s '56..J&D		37	39
British Am Oil deb 4s 1945...M&S		103	104
British Columbia Pulp & Paper—			
1st 6s 1950.....M&N		81	84
Gen s f 7s 1950.....M&N		95	98
Brown Coal Indus 6½s '53...A&O	f	22½	----
Brown Co 1st 5½s 1946.....A&O	f	47	48
1st 5½s 1950 ser B.....M&S	f	45	47
Brown Pap Co ext 4¾s '41..A&O		95	98
Brown Shoe Co 3¾s 1950...F&A		108¼	112
Bruck Silk M Ltd 6½s '45..M&N		88	90
Bryant Paper 6s A 1942.....M&N		82	----
1st series B 1948.....J&J		81	----
Budd (E G) Mfg 6s ext 1941..F&A		83	87
Burmeister & Wain (Copenhagen)			
15-yr s f extl 6s 1940.....J&J	f	105	----
Burns Bros deb 5s A 1961...M&S		35	40
Burns & Co Ltd 1st s f 5s 1958 J&J		----	51
Income 5s 1958.....Ann, Apr		57½	58½
Bush Term 1st 4s 1952.....A&O		69½	74
Cons g 5s Jan 1955.....J&J	f	42½	43½
Bush Term Bldg 1st 5s '60...A&O	f	52⅛	55
Butterick Co 6% notes '39...A&O		35	50
Byers Machine 3-6s.....1946		40	50
Byrndum Corp 3-yr notes Jan 15 '39		75	----
Calaveras Timber 1st 6s '38..M&N	f	17	----
Calif Cooperative Creamery—			
1st s f 6s 1948.....A&O		99	101
Deb s f guar 1943.....A&O		98	100
Calif Cotton Mills 1st 6s '40..J&J		71	----
Calif Group Corp 5½s 1956 M&N		101	102
Camaguey Sugar—			
7s Certificates of deposit..1942	f	13½	14½
Campbell River Timb 6s '41..J&J		98	----
Canada Bread 6s 1941.....F&A	r	106	----
Can Cement 1st 4¼s ser A '51 M&N		103	104
Canada SS L 6s '41 ser A...A&O	f	65	----
1st & gen 5s 1957.....J&J		82½	83½
Canadian Bakeries 6½s '45..M&S		98	100
Canadian Canners Ltd 4s'51 M&N		100½	101½
Canadian Internat Paper—			
1st M 6s 1949.....J&J		99	99¾
Canadian Nat Steamships—			
25-yr guar 5s 1955.....M&S		119½	121
Canadian Vickers 6s Aug 1 1947.		99	100
Caribbean Sugar 7s stpd '41..F&A	f	4½	5½
Carlisle Lumber 6s 1945.....		60	----
Carrier Corp conv 4½s 1948 A&O		102	103
Carriers & General Corp—			
15-yr deb 5s with warr '50M&N		91	95
Carthage Marble 6½s '42...M&S	f	12½	15
1st non-cum inc 5s Apr 1951.	f	12	15
Cassco Corp inc 6s 1949....M&S		30	40
Celotex Corp—			
Debenture 4½s w w 1947..F&A		91	91½
Central Foundry Co—			
1st mtge 6s 1941.....M&S		101	111
Gen mtge 5s 1941.....M&S		70	----
Central Ry Term & Cold Storage			
6½s 1952.....A&O	f	6	----
Central Steel 1st 8s 1941...M&N		115⅛	115¼
Certain-teed Prod 5½s 1948 M&S		77⅞	80
Cespedes Sugar 7½s 1939....M&S	f	13	17
Champion Pap Corp 6s '45...F&A		92½	----
Champion Paper & Fibre Co—			
4¾s s f deb '50('35 issue)..M&S		99¾	104
4¾s s f deb '50('38 issue)..M&S		99¼	99⅝
Chateaugay Ore & Iron—			
Guar gold 4s 1942.....J&J		53	----
Chesap'ke-Camp Corp 4¼s '47 J&J		91	----
Chic Grain Corp 3-5s 1952...A&O	f	25	----
Chicago Stk Yards 5s 1961..A&O		96¼	----
Childs Co deb 5s 1943.....A&O		75½	76⅞
Chilean Nitrate inc 6s 1968...J&D		58	62
Cities Service Asphalt 5s 52..A&O		51	----
City Ice (Kansas) 6s 1940....A&O		46	48
City Savings Bank of			
Budapest 7s 1953.....F&A	f	12	----
Clearfield Bit Coal 4s 1940...J&J		87	91
Cleve-Cliffs Iron 4¾s 1950..M&N		105½	106
Cleve Tractor conv 5s 1945..M&N		77	80
Collateral Bankers Inc—			
7s series A & B 1950.....Q-F		99½	----
7s series C 1959.....Q-M		99½	----
7s series D 1956.....Q-J		99½	----
6s series AA 1953.....Q-F		93½	----
6s series AB 1948.....Q-M		93½	----
6s series AC 1952.....Q-J		93½	----
Colonial Colliery 6s 1954....M&S	f	2	5
Colo Fuel & Iron s f 5s 1943..F&A		102⅛	103
Income 5s 1970.....Ann Apr		60⅛	61
Connor Lumb & Land 6s '41 M&N		65	----
Consol Biscuit 1st 5½s B '46 M&S		100	101
1st 5½s ser C 1946.....J&D		100	101
Consol Cement Corp—			
Cum inc 6s 1950.....F&A		68	70
Cum inc 6% notes 1950...F&A		43	47
Cons Laundries Ext 6½s 1941 A&O		99½	----
Consol Oil s f deb 3½s 1951..J&D		102¾	103
Consol Paper Corp—			
5½s ex-stock 1961.....J&J		48¼	49
Consol Steel Corp 6s ser A '44 J&D		97	----
Consol Textile 1st 8s 1941...J&D	f	12	14
5s 1953.....		14	17
Consolidation Coal Co—			
Sink fund 5s July 1 1960...J&J	f	56	56½
5s 1950.....A&O		26½	----
Consumers Co (Ill) 5s 1956...J&J		66½	68
Consumers Credit Svc 6s 1962....		73	78
Consumers Rock & Gravel—			
6s 1948.....J&J	f	28½	----
Container Corp 1st 6s '46..J&D15		104½	104⅝
Deb 5s 1943 with warr...J&D		99⅞	100
Cont'l Invest Bond Corp 2-5s '53..		84	----
Cont'l Invest Deb Corp 3-6s '53...		66	72
Continental Roll & Steel Fdy—			
1st M conv s f 6s 1940....J&D		93	95
Cont'l Steel deb s f 4¼s 1946..J&J		102½	----
Coplay Cement Mfg 6s '41...A&O		90	----
Copley Press 5½s 1943.....F&A		101	----
Cosden Petroleum conv 5s '47 J&J		43	45
Cosgrove Meehan Coal 6½s 1945.	f	4	5
Crane Co 3½s s f deb 1951..J&D		104⅝	106
Creameries of America—			
Sinking fund deb 5s 1946..F&A		99	100
Credit Service deb 6s w w '48..Q-F		53½	54½
Crowley Milner 5½s 1946...M&N		86	88
Crown Cork & Seal Co Inc—			
15-yr 4s s f Nov 1 1950...M&N		104¼	104½
10-yr s f deb 4½s 1948.....J&J		98	98½
Crown Willamet Pap 6s '51...J&J	x	103 11/32	103¾
Crucible Steel 4½s A 1948...F&A		97¼	97¾
Cuban Tobacco 5s 1944.....J&D		60	63½
Cudahy Packing 3¾s A '55..M&S		91½	92½
Conv s f deb 4s 1950.....M&S		86	88
Cumberland Ry & Coal—			
5s 1940.....A&O		101	----
Curtis Cos 6½s A 1947.....M&N		91	----
Dairyland Inc 1st s f 5s 1946..M&S		55	60
Danish Prod L'n Fund 5s '40..J&J		100	101¼
Davidson Biscuit 5½s A '45 A&O		100	101
Davidson-Boutell 5s 1946....J&D		97	----
Davidson Chem 6½s 1937...A&O	f	50	----
De Bardeleben Coal Corp—			
1st cum inc 5s 1957...Ann April	f	18¼	----
Deep Rock Oil 7s 1937.....M&S	f	71	73
Detroit Har Term 1st 6s '50..M&S	f	30	----
Detroit Times deb 6s to '43..M&S		85½	----
Deutsche Bank (Berlin)—			
6% notes stamped 1935....M&S	f	100	----
6s extended 1938.....M&S	f	99	101
Deutsche Rentenbank—			
Farm Ln s f 6s Oct 15'60 A&O15	f	28¾	31
Series B.....	f	25¼	27¼
Dickey (W S) Clay Mfg Co—			
Cum inc 5s (w-s) Nov 1 1949...	f	147¼	151¾
Cum inc 5s (ex-stk) Nov 1 1949	f	91	93
Dom Coal 1st 4½s ser A '52..A&O		101	----
Serial 3½s 1938-43.....A&O		99	100
Dominion Steel & Coal 6¼s 1955		99	100
Dominion Tar & Chemical Co—			
Deb 4½s ser A 1951.....M&N		102	----
Dominion Textile 4½s '55...M&S		105½	----
Donnacona Pap 4-4½s '56...F&A		75	78
10-yr 5½% notes 1947....J&J		80	85
Dow Chem Co deb 3s 1951...J&D		105⅝	106
Dryden Paper 6s 1949.....F&A		92	95
Dufferin Paving & Stone—			
Deb 5s series A 1955.....Jan		60	62
Deb 5s series B 1955.....Jan		----	58
Durham Duplex Razor 6s 1955....		40	----
Eastern Car Co Ltd 6s 1952..J&J		103	----
Eastern Cuba Sug 7½s '37..M&S	f	40	44
Eastern Dairies 6s 1949.....M&N		40½	44½
Eastern Mfg 7s ser A 1938...J&D	f	85	88
East Temple Corp 6s (w s) 1941..		60	----
Eaton Paper 1st 5¼s 1943..M&N		43	----
Elec Auto-Lite deb 4s 1952..F&A		106	107
Elk Horn Coal Corp—			
Coll s f 4s 1956.....J&D		40	44
Empire Properties Corp 2-3s 1945		52	----
Empire Sheet & Tin Plate—			
6s 1943.....A&O		----	64
Emporium Capwell Corp—			
1st 4s 1952.....J&J		102½	103½
4% notes 1942.....J&J		101	----
Erie Elec Motors 5s 1941.....A&O	f	15	----
Ernesto Breda 7s 1954.....F&A		80	81¾
European Mtge & Invest—			
1st lien 7½s 1966 ser B...F&A	f	21	----
7½s income 1966.....	f	10	----
1st lien 7s 1967 ser C.....M&S	f	21	----
7s income 1967.....	f	10	----
Everlastik Inc 1st 7s 1937..M&N		75	----
Fairbanks Morse & Co—			
20-year 4s s f deb 1956...J&D		104¾	105¼
Falstaff Brew deb 5s 1947...J&D		93	----
Famous Players Canadian—			
1st & coll 3s 1939.....J&D		100	----
1st & coll 3½s 1940-1942..J&D		99	----
1st & coll 4½s 1951.....J&D		97½	98½
Farmers Mfg Co 3½s 1953...M&S	f	14	16
Farmers Nat Mtge Inst 7s '63A&O	f	11	----
Federal Coal 7s 1944.....		85	----
5s 1969.....	f	3	5
Federal Screw Wks conv 6½s '39.	f	36	38
Federal Sugar Ref 6s ctf '33 M&N	f	----	¼
Fiat s f deb 7s 1946.....J&J	y	105 1/32	105⅜
Filtrol Co of Calif 5s 1946...J&D		85	88
Finland Residential Mtge Bank			
s f 6s stamped 1961.....M&S		103	105
Firestone Cotton Mills 5s '48M&S		102	102⅜
Firestone T & Rub 3½s '48...A&O		101½	101¾
First Bohemian Glass Works—			
1st secured 7s 1957.....J&J		----	50½
Flour Mills of America Inc—			
Conv g 6½% notes 1946..A&O		35½	37
Follansbee Bros 5s 1947.....J&D	f	31	32
Forest Lawn 1st s f 6s 1949...J&D		100½	102½
Francisco Sugar 6s 1956....M&N	f	50	51¼
Franklin Coal Co 7s ws 1949..J&J	f	50	60
Fraser Co 6s Jan 1 1950.....J&J		98	99
French Nat Mail SS Lines 6s '52		119	122
Frick (H C) Coke 5s to 1944..J&J	b	3.25%	----
Frick-Reid Supply 6s 1943...J&D		102¼	----
Fruehauf Trailer deb 4½s'47A&O		94½	96
Gair (Robt) income notes 6s 1972		47	53
Galveston Wharf Co—			
Ref 5½s series A 1951....J&D		94	----
Ref 5½s series B 1954....J&J		97	----
1st 5s 1940.....A&O		102	----
Garlock Packing 4½s 1946...J&D		97	101
4½s Dec 15 1947.....J&D		99	----
Gen Amer Transport 3s 1940..J&J		100	101
3% notes 1941-1942.....J&J		101	102½
General Bronze deb 6s '40...M&N		82	85
General Cable Corp—			
1st mtge s f 5½s 1947 ser A..J&J		102⅛	103½
Gen Elec (Germany) 7s '45..J&J15	f	55½	56
Deb 6½s 1940.....J&D	f	52½	----
Deb s f 6s 1948.....M&N	f	52½	58
Gen Finance conv deb 5s '51..J&D		97	100
Gen Motors Acceptance Corp—			
10-year deb 3s 1946.....F&A		106¼	106¾
15-year deb 3¼s 1951....F&A		106¼	106½

* Called Dec. 1 at 100. ‡ To be paid off. *b* Basis. *d* Called Dec. 15 at 101. *e* Called Dec. 15 at 101½ to 104. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *t* Called Dec. 23 at 103. *x* Called Jan. 1, 1939, at 103. *y* Called Jan. 1, 1939 at 105.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Gen Plastics 1st s f 5s 1948..A&O		119	----
Gen Rayon deb 6s 1948 w w..J&D	f	73	77
Gen Stl Cast 1st 5½s '49 w w..J&J		61¾	63
Gen Steel Wares—			
4½s ser A 1952.....A&O		96¾	97¾
Gen Theat Eq deb 6s 1940..A&O	f	14	----
Gen Vending 6s 1937.....F&A	f	11	----
Certificates of deposit.....	f	11	----
Georgia Marble 1st 6s 1950..M&N	f	58	----
German Atlantic Cable 7s 1945..	f	45	----
German Bldg & L'd Bk 6½s 1948	f	22	----
Glen Alden Coal M s f 4s '65 M&S		73	74
Globe Industrial Loan 6s 1955 J&J		45	----
Globe Wernicke 6s Oct 1 '44..J&J		92	----
Gobel (Adolf) Inc—			
Conv deb 4½s ser A 1941..M&S		55	62
Godchaux Sug 1st s f 5s '47..M&N		103½	----
Good Hope St & Ir Wks (Germ'y)			
S f g 7s Oct 15 1945...A&O15	f	36	----
Goodrich (B F) Deb g 6 1945 J&D		99¾	100¼
1st mtge 4½s 1956.....J&D		99½	99⅞
Goodyear Tire & Rubber—			
1st mtge coll tr 5s 1957..M&N	*	102⅝	102⅝
Gordon Baking Co (Mich)—			
5s series B 1945-50.....J&D		100½	----
Gordon-Pagel 6s 1940-1944..J&D		100	----
Gotham Silk Hosiery—			
S f deb 5s w w 1946.....M&S		86	87¼
Gould Manufacturing 6s '42..A&O		100¼	----
Graham Paige Co 1st 6s '43..F&A		50	----
Granby Consol Min & Sm 5s 1942		89	91
Grand Rapids Motor Coach—			
Cum income 7s 1962.....M&S		38	41
Grand Rapids Operating Corp—			
6s extended 1942.....J&J		96	100
Grand Rapids Stores—			
Equipt Co deb 5s 1949.....F&A		62	----
Grand Trunk Ry Term			
& Cold Stor 1st 6½s 1952..A&O	f	22½	23½
Granite City Generating—			
5s, 1963.....A&O		71	73
Granite City Pig Iron—			
Cum inc 5s 1943.....M&S		44	47
Graton & Knight 4¾s '51..J&D		99	100½
Great Lakes Paper Co Ltd—			
1st s f 5s 1955.....A&O	f	81	83
Grigsby-Grunow conv 6s '36 M&S	f	12¾	----
Groc St's Prod conv 6s 1945..J&D		53½	55
Gulf States Steel 4½s 1961..A&O		94½	95
Gypsum Lime & Alabast—			
5½s 1948.....M&S		99½	100¼
Hale & Kilburn 6s '39 stmp..J&D	f	14	----
Hall (F W) Printing Co—			
1st & coll 6s stmp 1947...M&N		100⅛	100½
Hamilton By-Prod Coke Ovens—			
1st s f 5s ser A 1955.....M&N		----	98¼
Gen sinking fund 6s 1956..A&O		96	97½
Hamilton Cotton 4½s 1950..F&A		100	102
Hamilton Mfg 5s w w 1951..M&S		83½	85½
Hansa Steamship Lines—			
10-yr 6s 1939 w w.....A&O		94	----
Harpen Mining Corp—			
6s with warr for Am shs...J&J	f	36	----
Harris-Seybold-Potter—			
Conv s f deb 5s 1951.....A&O		94½	96
Hart Coal inc 6s 1945.....	f	15	18
Hatfield-Campbell Creek Coal—			
1st 6½s 1948.....M&S		88	92
Hawley Pulp & Paper Co—			
1st 6s s f 1946.....J&J	f	99	----
Haytian Corp inc 8s Oct 1938....	f	12¾	14¾
Hearst Publica 6½s to 1947..M&N		79	81
Heller (Walter E) 4s ww '46..A&O		95	97
Helvetia Coal Min 1st 5s '58..A&O		92	----
Heywood-Wakefield 5s 1946 J&D		68	----
Hightstown Rug 6½s w w 1944..		67	----
Hines Land & Timber 6s '48..J&J		77	----
Hoe (R) & Co 5-7s 1944 w s..A&O		54	57
4½-6½s 1st mtge 1944...A&O		65¾	70
Holland-Amer Line 6s '47..M&N	f	48	----
Holly Sugar Corp 2s 1939...A&O		99¾	----
1st 2¾s 1940.....A&O		98¾	100
1st 3½s 1941.....A&O		98	99
1st 3¾s 1942.....A&O		97	97¾
1st 4s 1947.....A&O		93¾	94¾
Home Serv Corp 6s 1957....A&O		80	----
Home Service (Portland, Ore)—			
1st coll 3-5s 1950.....A&O	f	25	29
Housing & Realty Improv—			
7s 1946.....M&N	f	22	----
Houston Oil Co of Texas—			
10-yr sec s f 5½s 1940...M&N		101½	102
Hudson Coal 1st 5s 1962 A..J&D		37½	38
Hud Riv Day Line—			
S f 1st mtge 6s 1946.....J&J		55	65
2d mtge inc 6s Feb 1956.....	f	10	15
Hungarian Central Mutual			
Credit Mfg 7s 1937.....J&J	f	11	----
Hungarian Disc & Exch Bank—			
35-yr s f 7s 1963.....J&J	f	12	----
Hungarian-Italian Bank Ltd—			
Sinking fund 7½s 1963...A&O	f	12	----
Hygrade Food Products Corp—			
1st & ref 6s Jan 1949 A...A&O		62½	64
6s 1949 series B.....J&J		62	65
Ice Service 1st 6½s 1939....J&D		86½	----
Illinois Steel deb 4½s 1940..A&O		104⅞	105⅛
Ilseder Steel mtge 6s 1948...F&A	fk	37	Nov 38
Independent Brewing 6s '55..J&J		108	----
Indiana Ice & Fuel 6½s '47..M&N		63	----
Ind Limestone inc 6s 1952..M&N	f	7	8
Prior lien s f 6s 1942.....M&N		70	80
Indianapolis Motor Speedway—			
1st extended 6½s 1946...F&A		70	----
Industrial Acceptance 4s 1952 J&J		91½	----
Indus Rayon 4½s A 1948...J&J		94½	95½
Inland St'l 3¾s ser D 1961..F&A		109⅜	109⅞
Interlake Iron Corp—			
Conv deb s f 4s 1947.... A&O		86½	90
Internat Agricultural Corp—			
1st & coll tr s f 5s 1942...M&N		102½	----
International Match Corp—			
Deb s f 5s 1947.....M&N	f	5¾	6½
Certificates of deposit.....	f	14	15
Conv deb 5s 1941.....J&J15	f	5¾	6½
Certificates of deposit.....	f	14	15
Internat Mercantile Marine—			
1st M coll trust 6s 1941..A&O		52⅜	55
International Paper—			
1st & ref s f 5s 1947 ser A..J&J		95⅜	96
1st & ref s f 5s ser B 1947..J&J		95⅜	96
Ref mtge 6s 1955 ser A...M&S		84½	85½
Internat Pow & Pap of Nfld—			
1st M 5s 1968.....J&J		102½	----
1st 4½s 1968.....J&J		101½	----
Internat Salt g 5s 1951 opt..A&O		107¾	108½
Interstate Deb Corp 2-5s Jan 1 '55		47	----
Interstate Zinc & Lead deb 7s '32	f	20	25

Bonds		Bid	Ask
Iron City-Ohio River Corp—			
Iron City ser 6s Dec 1 '48..F&A	f	10	----
Ohio Riv. ser 6s Dec 1 '48..F&A	f	10	----
Isotta Fraschini 7s 1942 ....J&D		80	88
Jacobs (F L) 5½% dividend			
notes 1942.....J&D		74	78
Jefferson & Clearfield Coal & Iron			
Indiana Co 1st s f 5s 1950..J&J		91	----
Jones & Laughlin Steel—			
1st mtge 4¼s ser A 1961..M&S		95	95¾
Journal of Comm 6½s '47...J&J		56	60
Kansas Pipe Line & Gas—			
1st 5s series A w w 1952...J&J		93	95½
Karstadt (Rudolph) Inc—			
1st 6s 1943 with Am shs..M&N	f	35	----
Ctfs of dep w w stpd 1943...	f	20	25
6s stamped (par $925) 1943....	f	26	37
6s with warr (par $925) 1943..	f	25	----
Keith (B F) Corp 6s 1946...M&S		93¼	96
Kelsey Hayes Wh'l 1st 6s '48..J&J		83	----
15-yr conv deb 6s 1948....J&J		74	79
Kentucky Rock Asphalt—			
3¼-6½s 1945.....J&D	f	34	36
Kentucky Securities coll 5s 1940.		95	----
Keokee Cons Coke 5s 1959...J&J		95	----
Keyes Fibre 1st 6s '38-'39 M&N		99	----
1st 6s 1940-1949.....M&N		80	----
Keystone Steel & Wire—			
2% notes 1938.....M&N		100	----
3% notes 1939-1941.....M&N		101	----
4% notes 1942-1945.....M&N		101½	----
Kings Co Refrig 6s 1942....A&O		65	----
Kingsport Press 6½s 1939..F&A		100	----
Kingston Elevator 1st 6s '50 M&N		100½	102½
Kinney (G R) ext 5½s 1941..J&D		96	98⅝
Kirby Lumber 1st 4s 1947..J&J		16	98
Koehring Co (Milw) 3-5s '45..J&J		67	69
Koholyt Corp 6½s 1943....M&S	f	22	----
Koppers Co 4s 1951.....M&N		102	102⅛
Kresge Foundation—			
10-year coll tr 4s 1945....J&J		103¾	104
3½s coll trust notes 1947..F&A		100	100½
Kreuger & Toll—			
5s uniform ctfs of dep 1959....	f	14	14½
Lackawanna Steel 5s 1950...M&S		109	113
La France Textile 1st 6s '42..J&D	f	23	28
Lake Erie Bolt & Nut—			
5-6s April 1 1946.....J&J		85	----
Lake St John Power & Paper—			
1st 5½s 1961.....J&J		90	92
Debenture 5s 1961.....An Apr		55	57
Lake Superior Corporation—			
1st & coll tr gold 5s 1944...J&D	f	22	----
Lane Bryant Inc deb6s'40ww M&N		97	98
Lautaro Nitrate Co—			
1st mtge income 1975....J&D	f	28	30
Lawrence Portland Cement Co—			
Deb g 5½s 1942.....A&O		98	----
Layne & Bowler 3-6½s Dec 1947.		86	----
Lehigh C & Nav fund 4s '48 J&J		91	----
Cons s f g 4½s 1954.....J&J		55	60
Cons s f 4½s 1954 ser C..J&J		51½	53⅞
Lehigh Valley Coal—			
1st & ref 5s 1944.....F&A		88⅝	93
1st & ref 5s 1954.....F&A		33½	37
1st & ref 5s 1964.....F&A		27½	27¾
1st & ref 5s 1974.....F&A		27½	30
Secured 6s class A ext 1943..J&J		78¼	79⅞
Leonard Tietz—See Tietz			
Leipzig Trade Fair 7s 1953..M&N	f	21½	----
Le Tourneau Foundation—			
4s coll trust conv 1947.....J&J		104	105½
Libby McNeil &Libb 5s '42..A&O		103⅞	104
Liberty Baking 6½s 1944...M&S		63	----
Liggett & Myers g 7s 1944...A&O		128¾	129½
Gold bonds 5s 1951.....F&A		125½	126¼
Lincoln-Boyle Ice 6s 1947...A&O		60	----
Lindsay Nunn Pub 6s 1944...M&S		91	----
Lion Oil 4½s 1952.....A&O		100½	102
Liquid Carbonic conv 4s '47..J&D		106¾	107½
Loew's Inc deb s f 3½s 1946..F&A		102	102⅜
Logan County Coal 7s 1942..M&N	f	20	----
Long Bell Lumb 6s ser A '42..J&J		43	----
6s series B 1943.....A&O		43	----
6s series C 1946.....F&A		43	----
Lorillard (P) Co g 7s 1944...A&O		127½	128½
5s, 1951.....F&A		121⅝	122⅛
Lukens Steel 5s extend 1955 M&N		77	79
Manati Sugar 1st 7½s '42...A&O	f	48½	----
Certificates of deposit.....	f	48½	----
1st s f 4s Feb 1 1957.....M&N		34½	35½
Manhattan Refrig 5½s 1941..J&J		76½	78½
Mansfield Min & Smelting—			
7s without warrants 1941..M&N	f	25	----
Maple Leaf Milling—			
5½s to 1949.....J&D	f	48	50
Marine Elev (Buff) ext 5s '52M&S	f	11	----
Marion St'm Shovel 6s '47...A&O		54½	87
Massey-Harris Co 5s 1947...A&O		98½	99½
McCloud River Lumb 5s '48 J&J		100	----
McColl Frontenac Oil—			
1st & coll 4½s A 1949....A&O		98½	99¼
McCord Rad & Mfg—			
Deb 6s 1943 with warr....F&A		75	82⅞
McCormicks, Ltd, 4s 1952...J&J		82½	83½
McCrory Stores Corp—			
5s s f deb 1951.....M&N		106	107¼
McKesson & Robbins Inc—			
20-yr conv deb 5½s 1950..M&N		103½	103¾
Mead (The) Corp—			
1st M 6s 1945 with warr...M&N		103¾	104¼
Medusa Portland Cement—			
1st conv 4-5½s to 1945...A&O		98½	----
Memphis Commercial—			
Appeal 4½s 1952.....M&S		94¼	95¾
Mengel Co conv 4½s 1947...M&S		90¼	91½
Mercantile Stores deb 5s 1947 J&J		95	----
Merchants Distilling Corp—			
5% conv deb 1947.....M&S		45	55
Mersey Paper Ltd 5s 1957...J&D		96½	----
Gen s f 6s ser A 1949.....M&S		96½	----
Messenger Corp deb 4½s '51 J&J		82	84
Messer Oil 1st & ref 6s 1942...J&J		85	----
Conv s f deb 6s 1947.....J&J		95	----
Metropolitan Ice 7s 1954...J&J		65	----
Metropol Persons Loan 7s w-s '57.		51	54
Miag Mill Mach'y 7s 1956..J&D	f	28	31
Middle States Petrol 6½s 1945..		89½	91
Miller & Hart Inc. deb 6s '43..J&J		58	----
Miller & Lux Inc 1st M 6s '45A&O	f	117	----
7% gold notes 1935.....A&O	f	113	----
Minnesota & Ontario Paper Co—			
1st 6s series A 1935.....A&O	f	35	36
1st 6s series A 1945.....A&O	f	36½	37
1st 6s series B 1948.....J&J	f	36½	37
1st 6s series C 1950.....M&N	f	36½	37
5-yr 6% note 1931.....M&S	f	11	13
Minn Valley Canning 6s '41..J&J		100	----
Missionary Sisters (Waukegan,			
Ill) 1st ref 3½-4s 1951...A&O		98½	100

Bonds		Bid	Ask
Mohawk Rubber ext 5s 1948 A&O		74	----
Molybdenum Corp of Amer—			
6% notes 1942.....J&D		83	87
Monon Coal—See Chic Ind & L Ry.			
Monroe Coal Mining 6s '47..F&A		93	----
Montreal Cotton deb 5s '43..M&N		102	----
Morris Plan sec 6s x-w 1947..M&S		87½	89
Mtge Bond Co (Md) 2-5s Dec 1'53		88	----
Mortbon Corp—			
Coll A 2½-5s ser 1 1941 ..J&D		95	----
Coll B 2½-5s ser 2 1946 ..J&D		70	----
Coll C 2½-5s ser 3 1951 ..J&D		60	----
Coll D 2½-5s ser 4 1956 ..J&D		59	----
Mosinee Pap Mills 1st 5s '51..A&O		62½	64½
Motor Transit inc 6½s 1952..J&J	f	29	----
Munising Pap 6s A &B 1943..A&O		97½	98½
Munson Steamship Line—			
Secured 6s 1937.....J&J	f	34	34¾
Deb 6½s Jan. 1 1937.....A&O	f	3¼	4
Certificates of deposit.....	f	3¼	4
Nassau (Ger) Landbank 6½s 1938	f	29	31
Nat'l Acme 4½s ext to '46..J&D	f	101¼	----
Nat Bondholders partic ctfs			
(Central Funding series			
Series B & C.....	f	22	----
Series A & D.....	f	22	----
Natl Consol Bond Corp 2-5s 1953.		82	----
Nat Container deb 5½s '52..A&O		87	89
Nat Dairy Prod 3¾s w w 51 M&N		104⅛	104⅜
Natl Debenture Corp 3-6s 1953..		52	55
National Distillers Products—			
10-yr deb 4½s May 1 '45..M&N		106⅜	106⅝
National Fire Proofing Co—			
1st M conv 5½s A 1946..M&N		87½	----
Cum conv inc 5s 1952...M&N	f	27	29
Natl Food Products Corp—			
6s series A with stock 1944 M&N	f	40	42
Without stock.....M&N	f	41	43
Natl Grocers Ltd 4s 1947...A&O		100	----
Nat Gypsum 4½s debs 1950 M&N		104¼	105
Nat Industrial Loan 7s 1957.....		67½	70
Nat Oil Prod deb 4s 1952...J&D		101	----
National Radiator Corp			
Cum income deb 5s 1946..M&S	f	17	18½
National Steel Corp—			
1st coll mtge s f 4s 1965...J&D		104¼	104⅝
Natl Tool conv deb 6s w w '42F&A		89	93
Nat Union Mtge 3-6s A '54...J&J		68	70
2-5s series B 1954.....J&J		83	87
New Eng Laundries 5s 1956..J&J	f	55	----
New Niquero Sug 3½s 1940..J&J		28	----
Newport Industries—			
Subord notes 5s A 1947..J&J		85	89
Subord notes 5s 1947.....J&J		85	89
N Y Dock Co—1st g 4s '51..F&A		57¼	59
Serial 5% notes 1938.....A&O	f	100	----
Certificates of deposit.....	f	57	59
Conv 5% notes 1947.....A&O		50	50½
N Y L E & W C & RR—			
1st 6s ext 5½% 1942....M&N	f	----	50
N Y L E & W Dock & Impt—			
Extended at 5% to 1943...J&J	f	50	61
N Y Shipbuilding 1st 5s '46..M&N		96½	----
New York Trap Rock Corp—			
1st mtge s f 6s 1946.....J&D		63	79½
6s stamped w w 1946....J&D		72½	75
Partic deb 2d mtge 7s 1946 J&D		68	70
N Y World's Fair 1939—			
Deb 4s 1941.....J&J		----	100
Nivelle Corp 4s 1952.....M&N		48	----
Nordberg Mfg Co 1st 6s 1943M&S		93	----
North Amer Car—			
Equip trust 4½s Aug 1 '39-'46.	b	5.25	4.50%
Equip trust 4½s Nov 25 '39-'43	b	5.25	4.50%
Equipt tr 4½s 1939-47 J&D15	b	5.25	4.50%
Equip trust 5½s Sept 1 '39-'44.	b	5.25	4.50%
North Amer Cement Corp—			
Deb 6½s A with warr '40..M&S		90	----
6½s 1943.....M&S		87	----
Income 6½s 1953.....M&S	f	30	----
Nor Amer Refract 6½s 1944..J&J		48	52
North German Lloyd—			
20-yr s f 6s 1947.....M&N	f	98½	----
New 6-4% 1947.....M&N		66½	67½
North Western Refrigerator Line			
Equip trust 4s ser I Jan 1 '39-'43	b	4.00	3.25%
Equip tr 4s ser J 1939-46..J&D	b	4.00	3.25%
Eq tr 3½s ser K 1939-48..A&O	b	4.00	3.25%
Northern Elec & Nor Pap Mills—			
1st 4s 1940-47.....M&N		90	91
1st mtge 5s to 1948.....M&N		92	94
Debenture 6s 1943.....M&N		81	83
Northern Redwood Lumber—			
6s 1937.....J&D	f	9	----
N'west Pub's Deb 4½s 1948..J&J		93	96
Northwestern Barb Wire Co—			
1st mtge s f 5½s w w 1945..F&A		70	71¼
5½s without warr 1945..F&A		69½	72½
Norwestern Term Co 5s '48..J&D	f	32	----
Nova Scotia S & C 5s 1959...J&J	f	88	90
6s perpetual stock.....J&J	f	36	40
1st conv s f 3½s 1963....J&J		76	77
O'Connor Moffat deb 6s '38 F&A		75	----
O'Gara Coal 5s '55 op aft'08 M&S	f	7	10
Ohio Leather conv deb 5s '46..J&J		96	----
Okonite Co 6s stmp 1942...J&D	‡	102	----
Old Ben Coal Corp 6s (w s) 1948		28	31¼
Inc deb 7½s (w s) Aug 1 1953..	f	3	5
Oregon-Am Lumber 6s 1942..A&O	f	28	32
Oregon Pulp & Paper 6½s to			
Apr 30 '37, 6% to 1945...M&N		94½	----
Oreg Terminals inc 5s 1945..A&O	f	30	35
Orono Pulp & Paper			
6s stamped 1943.....J&J	f	25½	28½
Osgood Co deb g 6s 1943....J&D		50	----
Oswego Falls Corp 4½s 1952..M&S			
Without warrants.....		93	94½
Otis Steel s f 4½s A 1962...J&J		78	78½
Oxford Miami Paper 6s 1947..F&A		73	78
Pacific Atlantic SS 2-5s '43..M&N	f	34½	----
Pac Coast Cement 6s A 1942..J&D		78½	----
Pacific Coast Co 5s 1946....J&D		59⅛	65
Pan-Amer Industrial 7s '37..M&S	f	1¼	2¼
Pan Amer Petrol Co (of Calif)—			
1st conv s f 6s 1940....J&D15	f	33½	34½
Certificates of deposit.....	f	33½	34½
Pan Amer Petroleum & Transpt—			
7-yr div notes 3½s 1943..J&D		96	----
7-yr div notes 3½s 1944..J&D		96	----
Panhandle Eastern Pipe Line—			
1st mtge & lien 4s 1952...M&S		104⅜	----
Paramount Pictures 6s 1955..J&J		98	99¼
Conv deb 3¼s 1947.....M&S		82	83
Parmelee Transportation Co—			
S f conv deb 6s 1944.....A&O		50¼	52
Paton Mfg Ltd 1st 4½s '56..M&S		100	----
Peabody Coal Co (Consol Co)—			
1st s f 5s 1953 ser A.....M&N		83	85½

* Called Dec. 30 at 102. ‡ Called Dec. 1 at 102. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Penn Amer Coal 6s 1941-56..J&J	90	----
Penn Mercantile Properties—		
Secured s f 3-4s 1961.....J&J	41½	43½
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A..M&S15	88⅛	90
Pennsylvania Glass Sand Corp—		
1st s f 4½s 1960.....J&D	106	----
Pettibone Mulliken—		
6s w w 1943.....M&S f	32	----
6% notes w w 1938.....M&S f	8	----
Phelps Dodge 3½s 1952....J&D	112½	113
Phila & Read C & I 5s 1973..J&J f	13¾	14
Conv deb 6s 1949.....M&S f	4¼	4½
Phillips Elec Works 5s 1953..F&A	98	99
Phillips Petr 3s conv deb '48..M&S	108⅝	109
Phoenix Iron 1st s f 6s 1946..M&N	103½	----
Phoenix Silk Mfg 7s 1943...F&A f	7	9
Pickering Lumber 6s A '46..M&N f	20	23
Pierce Butler & Pierce 6½s '42.. f	5	----
Pine Hill Collieries 1st 6s '42 A&O f	4	7
Pirelli Co of Italy con 7s '52 M&N	72¾	89⅞
Pittsb Brewing 6s Feb 4 '49..J&J	106	----
Pittsburgh Coal deb 6s '49..F&A	106	107½
Pittsburgh Coke & Iron Co—		
1st mtge conv 4½s 1952...M&S	88	92¼
Pitts Crucible Steel 5s to '45..M&S	104	----
Pitts Steel s f 6s 1948.....F&A	99	100
Pocahontas Consol Collieries—		
1st gold 5s 1957 op.....J&J	103½	105
Poor & Co s f deb 4s 1946...A&O	95	97
Portld Woolen Mills 6½s'41 M&N f	81	85
Porto Rican Amer Tobacco—		
Conv 6s 1942.....J&J	43	44⅝
6s stamped 1942.....	42	46½
Port Royal Pulp & Paper—		
5s to 1941.....M&S	96	98
Potomac Bond Corp 2-5s 1953...	82	----
Potomac Cons Deb Corp 3-6s '53..	53	55
Potomac Deb Corp 3-6s 1953....	50	53
Potomac Franklin Deb 3-6s 1953.	53	57
Potomac Md Deb Corp 3-6s 1953	94	----
Potomac Realty Atl Deb Corp—		
3-6s 1953.....	50	53
Potrero Sug 7s stmp 1947...M&N	40½	44½
Pratt Cons Coal 1st s f 5s '55 J&J	80	----
Pressed Steel Car Co 5s '51..J&J	81	84
Price Bros & Co Ltd—		
1st 3s 1940.....M&S	100	----
1st 3½s 1941-43.....M&S	99	----
1st 5s 1957.....M&S	97	98
2d conv deb 4s 1957.....M&S	98	100
Produce Term & Cold Storage—		
1st income 6s 1958.....J&D	85	----
Protestant Church of Germany—		
7s 1946.....A&O f	21½	----
Prov Paper Ltd 5½s 1947..M&N	100	----
Purity Bakeries 5s 1948.....J&J	97	97⅝
Quaker City Cold Storage—		
1st s 15s 1953.....M&N	41	44
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and common stock) 65% paid... f	----	----
Debenture gold 6s 1941..J&D f	76	78
Midwest Corp ref 6s 1940..M&N	90	----
Railway Express Agency Inc—		
Series 5s 1939-'49 (s-a)..M&S	103	105
Railway W'house 4-6s (w-s) '47. f	20	25
Realty Bond & Mtge deb 3-6s '53..	62	----
Red Riv Lumber 5½s 1938..M&N	98	----
Remington Rand Inc—		
20-yr deb 4¼s w w 1956..M&S	103¼	103½
4½s without warr'ts 1956 M&S	99	100
Republic Steel Corp—		
Gen mtge conv 4½s A '50..M&S	* 105¾	106
Gen mtge 4½s ser B 1961..F&A	93½	94
Gen mtge ½s ser C 1956 M&N	94	94¼
Purchase money 5½s '54..M&N	107	108
Restigouche Paper Ltd 6s '48F&A	96	98
Revere Copper & Brass—		
1st mtge 4¼s s f 1956.....J&J	99	99¼
Reynolds Met deb 3½s '51..J&D	92	----
Rheem Mfg conv 5s 1948...A&O	103	105
Rheinelbe Union 7s 1946....J&J f	49	54
Rhine-Main-Danube 7s '50 M&S	28⅛	36¼
Rhode Island Ice 5s w-s '51..F&A f	11	----
Richardson & Boynton Co		
Cum income 4s 1945.....J&J f	10	----
Richfield Oil of California—		
Conv s f 4s 1952.....M&S	104	104¼
Richm'd Cedar Wks 6½s '45 J&J f	33	----
6s 1953.....	----	----
Richmond Hos Mills 7s '38..F&A f	48	52
Richmond (Va) Ice 6½s '42..A&O f	23	----
Richmond Radiator 5s 1948 M&N	101	103
Rima Steel Corp 1st s f 7s '55 F&A f	----	19¾
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942....J&D30	103	----
River Raisin Pap 1st 6s '45..F&A	96	----
Roberts & Oake (Chi) 6s '44 M&N	----	65
Roch & Pitts C & I 5s 1946..M&N	96	----
Rocky Mtn Fuel 5s 1943.....A&O f	23	24½
Rolland Pap 1st 5½s A '48..J&D	102½	----
Rolls Royce of Amer 7s 1937 M&S f	1½	3
Roman Catholic Church 6½s 1946 f	22	----
Rom Cath Church Welfare 7s 1946 f	21½	----
Ruberoid 4% 3-yr notes '40..J&D	100	----
Rueping (F) Leather 6s '40...A&O	90	95
Ruhr Chemical 6s 1948.....A&O f	33	----
Ruhr Housing 6½s 1958.... J&J f	25½	----
Safeway Stores 4s s f deb '47..J&D	105	105⅝
St Clair Furnace 1st 5s '39.. F&A	b3.00%	----
St Joseph Stock Yds 5s '40.. F&A	101	102
St Louis Amuse't 1st 6s '45..A&O	94	----
St Louis Gas & Coke Corp—		
1st M s f 6s 1947.....J&D f	16½	17¼
St L Rky Mt & P 5s '55 stpd J&J	58¼	60
St Paul Un Stk Yds 5s 1946..A&O	103	----
Saltex Looms Inc 6s 1954....A&O	48	49¾
Samson Tire & Rubb 6½s '39 J&J	101	102
Saratoga Victory Mills—		
6½s 1943.....J&J	81	----
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945.....F&A f	22	----
Gen & ref 6½s 1951.....M&N f	21½	----
6% notes 1937.....J&J f	25	32
Sayre & Fisher Brick 6s 1947..J&J f	11	13
Schoenstadt (H) & Son 6s 1950...	65	----
Schulco Co 6½s 1946.....J&J f	16⅛	27⅞
Stamped (July 1933 coup on) f	16	22⅞
Guar s f 6½s 1946 ser B...A&O f	28½	34
Stamped..... f	28½	30
Schulze Baking 1st 6s '45....M&S	86	88
Scott Paper deb 3½s 1952...M&S	121	124
Scovill Mfg Co 5½s 1945....J&J	107½	----
Scripps (E W) deb 5½s 1943 F&A	101¼	101¾
Scullin Steel 1st 6s 1941.....A&O f	82	----
1st conv 3-6s 1951.....A&O	63	65
Securities Accept Corp 5s '46 J&D	95½	----

Bonds	Bid	Ask
Seneca Copper 7s 1933.....J&J f	6½	----
Servel Corp 5s 1948.....J&J	107	----
Shell Union Oil Corp—		
15-year 3½s debs 1951....M&S	104⅛	104⅜
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947.....J&J	71½	73
Siemens & Halske 10-yr 7s '35 J&J f	----	----
Deb g s f 6½s '51 with war M&S f	76	82
Deb 6s 2930.....Ann Apr f	550	----
7s 1940.....J&J	100	----
Signal Oil & Gas—		
Conv 6½s A 1945.....M&N	102½	103¼
Signode Steel Strap 3¾s '45..A&O	70	----
Silesian-Am Corp 7s 1941....F&A	79	83½
Silverw'd Dairies 5s '41 to '51 J&J	95	97
Simmons Co Conv deb 4s'52A&O	95¼	97¾
Simpsons Ltd—		
1st & coll 4½s A 1951.....J&J	99	100
Skelly Oil deb 4s 1951.....J&J	103	103⅝
Slattery Co 1st 6½s '45.....M&N	100	----
Smith (Howard) Paper Mills Ltd		
1st 4½s 1951.....J&D	102	----
Smith (L C) & Corona Typewr'rs		
Deb 2% to 4½% to 1946....J&J	100½	102½
Smith & Wesson 5½s 1948...J&J	55	----
Socony-Vacuum Oil 3½s '50..A&O	106½	106¾
South Coast Corp—		
Gen mtge inc 6s April 1950.... f	78	80
Southern Advance Bag & Paper—		
1st s f 6s 1947.....J&D	100	----
Southern Brighton Mills—		
1st gtd 7s 1940.....J&D	71	----
1st gtd 6½s 1940.....J&D	71	----
Sou Ice & Util conv 6s 1946..F&A	83	86
Southern Ice Co—		
1st & ref 8-5s 1942.....A&O	69½	----
Southern Improvement 1st 5s '41.. f	20	23
Southern Kraft Corp—		
1st leasehold 4¼s 1946...J&D	90¼	91½
Southern New England Ice—		
1st s f 4½s 1967.....A&O	42	46
Southern United Ice Co—		
1st 4s w s 1950.....A&O	38	39½
Southwest Dairy Products—		
Conv income 5s 1944..... f	17	----
S'west Lumb Mills 5s 1955..M&N f	40	----
Spang Chalf't & Co 1st 5s '48 J&J	104½	----
Springfield Ice 7s 1944.....J&D f	4	----
Square D Co deb 5s A 1945..F&A	100½	----
Staley (A E) 1st mtge 4s '46..F&A	105	105¼
Standard Ice 1st 6s 1947....F&A	38	40
Stand Oil (N J) deb 3s '61...J&D	104⅝	105
15-yr 2¾s deb 1953.....J&J	102⅜	102½
Serial notes 1¾% 1943...J&J	101¾	102⅛
2% 1944.....J&J	102	102⅜
2¼% 1945.....J&J	102½	----
2½% 1946.....J&J	102¾	----
2¼% 1947.....J&J	102¾	103⅜
Stand Textile Prod 6½s '42 M&S f	17	19
Stanley Co (Camden) 6s 40 J&D	88	91
Stanley Crandall 6s 1946..F&A	89	92
Stanly-Rowl-Clark 6s 1946..F&A	89	92
Starrett Corporation—		
Secured cum inc 3-5s Apr 1950. f	30¾	31¾
Steel Co of Can 6s 1940....J&J	108	----
Stern Brothers 6s s f 1947...J&D	71	----
Stevens & Thompson Pap 6s 1942 f	11½	----
Stillwater Worsted Mills—		
Deb 5½s A 1943.....F&A	97	----
Stinnes (Hugo) Corp—		
7s unstamped 1946.....A&O f	74	----
4s ctfs of deposit 1946...A&O f	63½	----
2d stamped 1946.....A&O	50	52
Stinnes (Hugo) Industries—		
7s unstamped 1936.....J&J f	80	----
4s ctfs of deposit 1936...J&J f	69½	----
2d stamped 1940.....J&J	59	62
Strange (John) Paper 6s '44..J&J	96	----
Strawbridge & Clothier—		
1st s f 5s 1948.....M&S	101	101½
Struthers Wells Titusville—		
1st mtge s f 5½s w w 1949..A&O	72	75
Studebaker Corp 6s 1945....J&J f	80	81
Stutz Motor Car 7½s 1937..A&O f	2½	----
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep....M&S f	5	----
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942..M&S f	58½	----
Superior Steel Corp 6s 1938..J&D	98	99½
Susquehanna Silk Mills—		
Sink fund deb 5s 1938.....J&D f	4	----
Swift & Co 3¾s 1950.... M&N	107	107¼
Taggart Bros Co 6s 1944....J&D	94	----
Taylor-Warton Iron & Steel—		
Coll inc 7½s July 1 1958..A&O	79	84
Tenn Coal & RR 5s 1951..J&J	121	----
Tenn Copper & Chemical—		
Conv deb 6s 1944 ser B...M&S	102⅜	102⅞
Tenn Prod 1st 6½s 1936....J&J f	70	----
Term Refrig & Warehouse Corp—		
4½s 1948.....A&O	100	102
Term Warehouse 2d 5s '42..J&J	45	----
Texas Corp deb 3½s 1951..J&D	106⅝	106⅞
Texas Sugar Ref 1st 6s '44..F&A f	½	----
Thermoid Co 5s w w 1951..J&D	75	80
Three Rivers Grain & Elevator—		
1st s f 5½s ser A 1951....M&S	92	95
Ticonderoga Pulp & Paper 6s 194	97½	100½
Tide Water Assoc Oil 3½s '52&J0	105¼	105⅝
Tietz (Leonard) 7½s x-w '46..J&J f	26	----
Tilden Lumb & Mills 6½s'46M&S f	21	----
Tivoli Brewing conv 5s 1947 J&D	65	75
Tomahawk Kraft Paper—		
1st 5s (with stk) 1951.....A&O	56	----
Trask Timber 1st 3s 1944...J&D f	41	----
Turner Glass Co 1st 6s 1939..J&D	100	100½
Ulen & Co—		
Conv 6s 4th stamp 1950..F&A	53	54
Unified Deben Corp 5s 1955.....	47	49
Union Compress & Warehouse—		
1st 2½-4½s ser A 1942...J&J	101	----
1st 5s 1943-1951.....J&J	100	----
Union Oil Co of California—		
6s May 1 1942 ser A.....F&A	115⅞	117
15-yr 3½s deb 1952.....J&J	108⅞	109⅜
Union Rock 1st 6s s f 1947..M&S f	24½	26
Union Term Coal Stor 6s '39..F&A	76	----
United Amusement Corp—		
1st s f 5s ser A 1956.....F&A	96½	98
United Biscuit deb 5s '50....A&O	108	108¾
United Cigar-Whelan Stores—		
S f 5s Oct 1 1952.....A&O	80	81½
United Corps Ltd inc 5s 1953 F&A	89	91
United Elec Coal Cos inc 7s 1946.	95	98
United Drugs 5s 1953.....M&S15	71	72¼
United Grain Growers Ltd—		
5s series A 1948.....J&J	91½	93
5½s series B 1949.....M&N	93	95
United Merch & Mfrs 6s 1945 J&D	83	----

Bonds	Bid	Ask
United Industrial 1st 6s 1945..J&D f	26	28½
Deb 6½s 1941.....M&N f	26	----
United Securities Ltd 5½s 1952...	63½	64½
U S Cold Storage (Chg) 6s'45..J&J	99½	101
U S Cold Storage (Kan City)—		
1st sink fund 6s ser A 1946..F&A	99½	----
1st sink fund ser B 1949...F&A	98	----
U S Finishing 5s 1944.....J&J f	5	----
U S Pipe & Foundry Co—		
Conv deb 3½s 1946.....M&N	117	118
U S Print & Litho 6s 1950..A&O	92	----
U S Radiator Corp—		
conv deb s f 5s 1946.....F&A	60½	62½
U S Steel Corp 3¼s debs '48 J&D	104⅝	104¾
United Steel Works (Germany)—		
6½s series A 1951.....J&D f	48¾	49
6½s series C 1951.....J&D f	48¾	----
6½s series A 1947.....J&J f	48¾	49
United Stockyards Corp—		
15-yr coll tr 4½s A ww '51 A&O	----	91
United Wall Paper Fac 6s 1947...	104	----
Universal Sewer Pipe 6s 1943..J&J	45	50
Utilities Elkhorn Coal 6s 1948 J&J f	19	21
Valvoline Oil ext 5s 1947...M&N	95	100
Vanadium Corp of Amer—		
Conv deb 5s 1941.....A&O	99¾	102
Van Camp's Inc 1st 6s 1943...J&J	95	----
Van Dorn Iron Wks 7s June 1 1942	60	----
Vertientes-Camaguey Sugar—		
1st coll conv 5s 1951.....A&O	----	90
Vertientes Sugar 1st 7s 1942..J&D f	13½	14½
Certificates of deposit..... f	13½	14½
Viau Biscuit Corp 6½s '46...J&J	100	----
Vicana Sugar Co 6s 1955....J&J f	6	8
Victor Amer Fuel 6s 1940....F&A f	15	18
Victor Fuel 1st s f g 5s 1953..J&J	37	41
Va Iron Coal & Coke 5s '49..M&S	35	44
Vulcanite Portland Cement—		
1st 7½s 1943.....M&N	98	----
Wabasso Cot'n 3½-4½s '51 F&A	93	----
Walker (Hiram)-G & W—		
Deb 4¼s 1945.....J&D	107	107⅝
Waltham W'tch & Cl'k 6s '43 J&D	102	----
Walton Lumber 1st 6½s '41 Q-Jan f	40	45
Walworth Co 6s s f deb 1955..A&O	77¼	78⅞
20-yr 1st mtge 4s 1955....A&O	66	67¼
Warner Bros Pict 6s 1939...M&S	90⅛	90¾
Certificates of deposit.....	----	89½
Warner Co 1st 6s 1944.....A&O	73	74
Warner-Quinlan Co 6s 1939..M&S f	35	----
Warner Sugar Corp 7s 1939..J&J f	30	31
Warren Bros Co—		
Conv s f deb 6s 1941....M&S f	46½	49
5½s notes 1937.....M&S f	43	45
Warren (S D) Co—		
1st mtge s f 4½s 1952....M&N	98	100½
Conv deb 4¼s 1952.....M&N	91	----
Webster C&C 1st g 5s '42 op M&S	86	89
West Disinfecting 6s 1940..J&J	100	----
West Indies Sugar 6s 1947...A&O	90	----
W Va Coal & Coke 1st 6s '50..J&J f	14	----
West Va Pgh Coal 6s 1947..... f	3	5
W Va Pulp & Paper 4½s '52 J&D	108¼	108⅝
Western Newspaper Union—		
Conv deb 6s 1944.....F&A	59½	60⅛
Western Steel Products—		
Gen s f 5s Jan 31 1956....Q Feb r	46	----
Weyenberg Shoe Mfg—		
Debenture 4½s 1945.....J&D	98	----
Wheeling Steel Corp—		
1st M s f 4½s ser A 1966..F&A	94⅛	95½
Whitaker Paper 7s 1942....M&N	113	----
White Sewing Machine—		
Deb 6s 1940.....M&N	101⅛	101½
Wickw Spencer Steel 7s '35..J&J		
Certificates of deposit..... f	15¼	16¼
Pr lien & coll 7s Jan 1935..M&N		
Certificates of deposit..... f	15¼	16¼
5-year 7s ser A 1930.....J&J f	21¾	----
Secured 6s 1945.....M&S	81	----
Wilbur-Suchard 4s 1952.....	9	----
Wilcox Oil & Gas 6s 1945....J&J	91	93
Wilson & Co 4s ser A 1955...J&J	101¼	101⅜
Conv debs 3¾s 1947.....A&O	92½	93
Winslow Bros & Smith—		
5½s 1943.....M&S	101½	----
Wisc Lime & Cement 6s '38..A&O f	75	----
Witherbee Sherman Inc—		
Extend income 6s 1963...M&N	48	52½
Wood (Alan) Ir & St 6s 1944..A&O	103½	----
Woodland Farm Dairy—		
6½s w w 1944.....J&D	91	----
Woods Mfg Co Ltd		
1st 3s to 1941.....J&J	98	----
3½s series A 1942-1945...J&J	97	----
4s series A 1946-1947.....J&J	96	97
4½s series A 1952.....J&J	----	94
Woodward Iron 1st lien 5s '62J&J	104	----
2d conv inc 5s 1962..Ann Apr	110	114
Woodward & Tiernan Print—		
6s 1942.....J&J	92	----
York Ice Mach 6s 1947.....A&O	97¾	98¾
Debenture 6s 1943.....J&D	82	----
Youngstown Sheet & Tube—		
1st M s f 4s ser C 1961....M&N	103⅛	103¾
Conv 4s debs 1948.....M&S	106⅞	107

EXCHANGE SEATS

	No.	Last Sale	Bid	Ask
N Y Stock Exch	1,375	$72,000	----	----
N Y Cotton Exch	450	9,400	8,000	9,200
N Y Cof & Sug Ex	344	2,900	2,500	2,800
N Y Curb Exch	550	12,000	----	----
Baltimore Stk Exch	76	1,000	600	1,000
Boston Stock Exch	139	4,000	3,300	4,500
Chicago Bd of Tr	1,549	1,500	1,250	1,700
Chicago Stock Exch	356	2,000	1,800	2,200
Cleveland Stk Exch	41	2,500	----	3,500
Detroit Stock Exch	66	1,000	650	750
Ft Worth Gr & Cot	66	350	----	----
Kan City (Bd of Tr)	213	4,250	3,500	4,250
Los Ang Stock Exch	75	1,000	----	----
Milw Grain & Stk	177	150	----	150
Minn Ch of Comm	523	1,200	1,200	1,500
Minn-St P Stk Ex	19	1,000	----	----
Montreal Stock Ex	y80	46,000	----	----
New Orl Cotton Ex	500	760	600	1,000
New Orl Stock Ex	70	100	----	----
Phila Stock Exch	200	975	----	1,000
Pittsb Stock Exch	115	500	----	500
St Louis Exchange	46	1,250	----	1,250
Salt Lake Stock Ex	49	500	300	600
San Fran Stock Ex	69	18,000	----	----
Seattle Stock Exch } Seattle Curb & M }	29	300	----	250
Toronto Stock Exch	113	65,000	----	----
Washington Stk Ex	40	500	200	500
Winnipeg Gr Exch	463	3,500	3,000	4,500

* Called Dec. 30 at 105. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *s* Sale price. *y* 80 seats, 70 members.

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Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per share	
TEXTILE STOCKS		
Northern Mills		
Algonquin Print..100	98	----
American Mfg..100	14½	16½
Preferred.....100	51	85
Amoskeag Mfg....*	5c	----
Arlington Mills..100	26½	28
Barnard Mfg...100	----	10
Beacon Mfg....100	60	----
Preferred.....100	84	----
Berkshire Fine Spinning Co....*	5	6½
5% preferred....*	30	35
7% preferred....*	37	----
Bigelow-Sanford Carpet common..*	23¾	24
Preferred.....100	80	----
Border City Mfg 100	10	----
Bourne Mills.....*	8½	----
Brighton Mills— Preferred.....100	7¾	----
Dexdale Hosiery— Preferred.....100	8½	9½
Draper Corp.....*	67	70
Farr Alpaca....100	3	3½
General Cotton...*	⅝	⅞
Gosnold M (N B)..*	5	10
Preferred.....100	----	20
Prior preferred..25	12	14
Hathaway Mfg..100	47½	52½
Kilburn M (N B)..75	20	24
Luther Mfg.....100	16	----
Martel Mills.....1	½	1½
Preferred....8.50	4	5½
Units.....	----	----
Mohawk Carpet..20	17⅜	18
Mt V-Woodb Mills (Baltimore)...100	1½	3
Preferred...100	36	40
Nashawena M....*	4½	5¾
Nashua M (N H) 100	7½	9½
Preferred.....100	26	29
2nd preferred...1	7	9
Nonquitt M (N B)..*	17	19
Pacific Mills.....*	13	13¾
Patchogue Plymouth Mills $3 cum pf..1	----	¾
Pepperell Mfg...100	71	74
Pierce Mfg.....100	1	3
Pilgrim Mills....100	23	----
Plymouth Cord..100	101	103
Powdrell & Alexander common.....5	4⅛	4½
Quissett Mills...100	12	----
Rich Borden Mfg Co (F R).....*	7	----
Saco Lowell Shops Common.....*	8	9
Preferred A....20	13	15
Preferred B....20	13	15
Sagamore Mfg (F R).....100	27	31
Sanford Mills.....*	32	36
Saratoga Victory Mills common...*	¾	1
Preferred.....*	20	25
Soule Mill (N B)..100	36	----
Utica & Mohawk Cotton Mills..100	32	33½
Wamsutta M...100	4½	5¾
Southern Mills		
Abbeville Mills....5	2	4
Acme Spinning.....	93	98
Alabama Mills....*	3¼	4
Amer Yarn & Proc.. 7% preferred..100	48	52
	101	----
Anderson Cotton Mills.....100	50	----
Appleton Co.....*	----	43
Preferred.....100	88	92
Arcade Cotton Mills.....25	20	25
Avondale Mills....1	7¼	8½
Beaumont Mfg.....	----	95
7% preferred.....	----	100
Belton Mills(SC)..25	----	6
Preferred.....	48	52
Bibb Mfg.....100	85	90
Brandon Corp A..100	25	30
Class B.....*	----	4
7% preferred..100	82	86
Burlington Mills...1	13¾	14½
Calhoun Mills....50	40	45
Callaway Mills....*	17	20
Cannon Mills.....*	32½	35
Chadwick-Hoskins Co.....10	7	10
8% preferred..100	78	81
China Grove Cot....	63	67
Chiquola Mfg....20	----	25
6% preferred.....	92	96
Clifton Mfg (SC) 100	98	104
Columbus Mfg (Ga) Common.....100	49	55
Climax Spinning..50	55	60
Converse (D E)..100	80	85
Crescent Spinning..	38	42
Dallas Mfg (Ala) 100	13½	16
Darl'gton Mfg(SC) 5	1½	----

Stocks Par	Bid	Ask
	Per share	
Drayton Mills....20	5	7
Dunean Mills....20	27	29
7% preferred..100	109	----
Durham Hosiery— 6% preferred..100	28	----
Dwight Mfg...12½	10	11½
Eagle Yarn.....	38	45
Easley Cotton Mills 7% preferred.....	12	14½
Efird Mfg..... 100	44	48
Erwin Cotton....20	17	19
6% preferred..100	108	----
Fairforest Finish Co Serial notes.....	97	----
Flint Mfg Co.....10	7	10
7% preferred.....	94	98
Florence Mills...100	----	41
7% preferred..100	96	100
Fulton Bag & Cotton Mills.....*	37	42
Gaffney Mfg.....50	30	35
Conv pref.....10	7½	8½
Gainesville Cot Mills	----	35
Glenwood Mills..100	----	88
Gossett Mills.....	36	40
Granteville Mfg..20	8	9½
Grendel Mills— Preferred.....20	17	20
Hamrick Mills.....	32	37
Hanes (F H) Knit..5	8	9½
7% preferred..100	105	110
Hanover Mills— 6% preferred.....	95	98
Hartsville Cot Mills.	85	95
Henrietta Mills— 4% preferred.....	10	----
$3 prior pref.....	20	----
Highland Pk Mfg 20	6	9
6% preferred.....	40	45
Imperial Yarn.....	57	62
Industrial Cotton Mills pref.....	73	78
Inman Mills.....	75	80
Preferred.....	95	100
Judson Mills A pf100	----	60
Preferred B...100	----	50
King (J P) Mfg..100	40	45
Lanett Bleachery & Dye Works com 10	23	----
Laurens C M.....100	----	30
Limestone Cot Mills	32	37
Linford Mills.....	40	45
Majestic Mfg.....	97	102
Marion Mfg Co....	----	63
Marlboro C Mills..4	----	1¼
May Hosiery.....	24	26
$4 preferred.....	54	58
Mills Mill pref..100	85	----
Monarch Mills..100	----	70
Mooresville Cotton.	8	10
Musgrove Cotton...	3	----
Nat Yarn Mills...50	42	48
Newberry C M...100	78	85
Norris Cot Mills....	45	----
Orr Cot Mills...100	40	45
7% preferred.....	84	88
Pacolet Mfg....100	63	67
7% preferred..100	84	88
Perfection Spinning.	58	65
Pickens Mfg.....	110	120
Piedmont Mfg...20	25	28
Poe (F W) Mfg..100	19	23
Rhodiss Mills 7% pf	101	----
Riverdale Mills— 7% preferred..100	60	70
Riverside & Dan Riv Common.....25	10½	12½
6% preferred..100	74	79
Rowan Cotton Mills	93	100
Saxon Mills.....50	----	11
Smyre (A M) Mfg 10	7½	10
7% preferred.....	100	----
Southern Bleachery & Print Wks....*	7	10
Preferred.....	73	78
Southern Franklin Process com....*	4	----
7% preferred100	99	----
Southern Weaving..*	13	16
Southern Worsted— 7% preferred..100	50	----
Spartan Mills...100	115	----
Startex Mills.....20	17	19
Sterling Spinning...	43	48
Stowe Spinning.....	35	40
Textiles Inc com..10	⅜	⅝
Class A pref...100	60	70
Class B pref....50	8	10
Union-Buffalo Mills Common.....10	----	5
1st 7% pref...100	73	78
2d 5% pref....100	15	16½
Victor-Monagh'n 100	34	37
7% preferred..100	115	----
Victory Yarn Mills— 1st M 6s Jan 1941	78	82
Wallace Mfg Co....	41	47
Ware Shoals Mfg 100	65	----
7% preferred..100	90	----
Washington Mills100	106	112
Wellington Mills..*	7	9½
Preferred.....100	----	66
West Point Mfg..20	18	19½
Winget Yarn Mills Mtge 6s.....	78	82
Wiscassett Mills....	122	130
Woodside Cotton..20	4½	6

Stocks Par	Bid	Ask
	Per share	
Canadian Mills		
Can Converters..100	r 7	8
Can Cottons Ltd 100	r 69	70
Preferred.....100	r 100	101
Domin Text Ltd...*	r 61½	65
Preferred.....100	r 142	----
Montreal Cottons..	r ----	40
Preferred.....100	r 99¾	102
Penmans Ltd com..*	r ----	44
Preferred.....100	r 130	----
Wabasso Cotton...*	r 12	----
MARINE INSURANCE SCRIP		
Atlantic Mutual— 1934.....	f 100	105
1935.....	f 100	105
1936.....	f 100	105
1937.....	f 100	105
MINING STOCKS		
Admiralty Alaska Gold Mining....1	5c	8c
Alaska Juneau Gold Mining.....10	9¾	10
Amer Zinc Lead & Smelting.....1	7⅛	7¼
$5 prior conv pf 25	30	38
AnacondaCopMin 50	34⅛	34¼
Andes Copper M..20	15	17
Ariz Comstock....1	----	6c
Austin Silver Min..1	¼	5/16
Bagdad Copper...5	⅞	1¼
Black Hawk Consol Mines...1	33c	43c
Bulolo Gold Dredging, Ltd.....5	r 23	24
Bunker Hill & Sull'n M & C2½	15¾	16¼
Butte Cop & Z Co..5	3¾	4
Butte & Sup.....10	1	1¼
Callahan Zinc-Lead Co.....1	1⅝	1¾
Calumet & Hecla..5	8⅜	8½
Carnegie Metals...1	½	⅝
Central Am Mines..1	1/16	½
Cerro de Pasco Copper Corp....*	45½	46
Chief Consol Min..1	5/16	⅜
Chile Copper....25	35	39⅝
Clear Creek Cons— Common.....10c	1	1¼
Consol Copper...5	6⅞	7
Cons Min & Smelt..5	60	61
Copper Canyon..10c	20c	30c
Copper Range.....*	5¼	5¾
Cornucopia Gold..5c	1⅛	1⅜
Cresson Consolidated Gold Min & M..1	60c	65c
Cusi Mexicana..50c	6c	10c
Dome Mines Ltd...*	31½	32
Eagle Pich Lead..10	11½	11¾
Evans Wall Lead— 7% preferred..100	2½	3½
Evans-Wallower Zinc, Inc.....1	½	⅞
Federal Mining & Smelting com..10	105	115
7% preferred100	97	----
Golden Cycle Corp10	x36	39
Goldfield Consol Mines.....1	⅛	3/16
Granby Cons M S & Power common..5	6½	6¾
Greene Cananea Copper Co....100	35	46
Hecla Mining...25c	8⅞	9¼
Hollinger Mines...5	14½	14⅞
Homestake Mines common.... 12½	60⅜	60⅞
Howe Sound Co...5	47⅝	49
Hudson Bay Min & Smelting.....*	33⅛	33½
Illinois Zinc.....*	6½	8½
Inspiration Cons Copper.....20	14⅝	14⅞
Internatl Mining..1	8½	8¾
Warrants.....	1¼	2
Island Creek Coal..1	20½	21½
$6 preferred.....1	120⅛	----
Isle Royale Cop..25	1⅝	2¼
Jardine Mining...1	¼	⅜
Kennecott Copper..*	43¾	44
Kildun Mining....1	½	¾
King David Min..50c	10c	30c
Kirkland LakeGold 1	1⅛	1⅜
Lane Rincon Mines1	1¼	1¾
Lake Sh Mines Ltd 1	49⅝	50⅛
Lava Cap Gold Min1	87c	92c
Louisiana L'd & Ex 1	7⅜	7¾
Lucky Tiger Comb Gold Mining...10	½	⅝
Magma Copper Co10	35¼	35⅞
Mayflower-Old Colony Copper..25	----	25c
McIntyre Porcupine5	51	51¼
Miami Copper.....5	11	11¼
Mining Corp of Canada.....*	1¾	2¼
Mother Load Coali'n Mines.....*	54c	58c
Mt City Copper..5c	6¼	6½
National Tunnel and Mines com..*	1⅞	2
New Jersey Zinc..25	57	58
Newmont Mining..10	77½	79½
New River Co...100	----	7
Preferred.....100	55	59
N Y & Honduras Rosario.....10	25½	27

Stocks Par	Bid	Ask
	Per share	
Nipissing Mines...5	1⅝	1¾
Noranda Mines....*	81	81¾
North Butte...2.50	42c	44c
Ohio Copper of Utah.....1	10c	13c
Old Dominion Co..25	30c	35c
Oklahoma Interstate Mining Com..25c	¾	1¼
Preferred.....	16	20
Oriental Consol Mining.....10	5¼	6
Pacific Tin special..*	23	25
Park-Utah— Consol Mines...1	2¼	2⅜
Patino Mines & Enterprise— Amer shs ctfs..10	10¾	11
Pioneer Gold Ltd..1	2¾	3
Polaris Mining..25c	1⅞	2
Pond Creek Pocahontas.....*	8½	9½
Premier Gold M...1	2⅛	2¼
Quincy.....25	3	3½
Roan Antelope Min Ltd Amer shares..	16¼	17⅛
St Anth Gold M...1	10c	15c
St Joseph Lead...10	44	44½
Seneca Copper....1	----	¼
Shattuck Denn....5	7⅝	8
Silver King Coal...5	6⅛	6½
So Am Gold & Plat.1	2⅜	2½
Stand Silver-Lead.1	⅛	¼
Sunshine Mining.10c	9¼	9⅜
Tonopah Mining..1	½	⅝
Union Copper Land & Mining.....25	11c	25c
United Verde Ext50c	⅞	1
Utah Copper Co..10	100	----
Utah Metal & Tun.1	60c	75c
Walker Mining....1	1½	1⅝
White Knob Copper Preferred.....10	1⅜	1¾
Wright Hargreaves Mines.....*	7¾	7⅞
Yukon Pacific Mining Co.....5	1⅜	1½
REAL ESTATE TR & LAND STOCKS		
Bd of Tr Bld Tr..100	a ----	7
Bos Gr'd R'T Tr 100	a 17	20
Bos R E T (Bos)..100	a ----	18
Bos Stor W'h'se..100	a 28	32
Boston Wharf...100	a ----	16
Cent Bldg Tr...100	a ----	5
Chic R E Trus's..100	a ----	10
City R E T (C)..500	a ----	100
Congress St Associates (Boston)..100	a ----	3
Factory Bldg Tr..100	a ----	3
Fifty Associates (B)..	a ----	450
Hotel Tr(Boston)100	a ----	12
Kimball Bldg Tr 100	a ----	3
TITLE GUARANTEE & SAFE DEPOSIT STKS.		
Bankers Bond & Mortgage Guar..*	½	1
Bond & M Guar..20	----	6c
EmpireTitle &Gu100	8¼	----
Home Title Ins (NY)	½	1¼
Lawyers' M Co...20	----	15c
Lawyers Title & Guaranty.....100	----	⅛
Natl Surety Co..10	----	10c
Title Guar & Trust of New York...20	6¾	7¼
INDUSTRIAL AND MISCELLANEOUS		
A B Stove.....*	70c	80c
Abbott Lab'tories..*	60	60⅞
4½% conv pfd 100	119	133⅜
Abbotts' Dairy....*	16	----
Abercrombie & Fitch Common.....1	8	12
$6 preferred....75	65	70
Aberfoyle Mfg..100	15	20
Abitibi Pow & Pap..*	2½	2¾
6% preferred..100	21½	22
7% preferred..100	30	36
Abraham & Straus..*	35	45
Acme Steel.....25	46	48
Acme Wire v t c..20	28½	31
Adams (J D) Mfg...*	8½	9½
Adams Express....*	10¾	11
Adams Millis.....*	21	24
Adams Oil & Gas..*	9½	10
Addressograph Multigraph Corp...10	27½	28½
Advance Aluminum Castings com...5	2⅞	3⅜
Advance Rumely...*	2⅝	3
Aeolian Co— 6% preferred A..50	4½	6
Aero Supply Mfg— Class A.....*	22	24
Class B.....*	5¼	5⅝
Aetna Ball Bear...1	7¼	8¼
Aetna Brewery....1	5c	20c
Aetna Rubber.....*	⅜	¾
Preferred.....100	30	35
Aetna Stand Engine*	5¾	6¼
Agfa Ansco.....1	30¼	34
Agnew-Surpass— Shoe com.....*	r 9½	10
Preferred...100	r 110	111
Ainsworth Mfg....5	6	6⅜
Air Associates....1	10⅝	11¼
Air Devices Corp..1	⅛	⅜

a Purchaser also pays accrued dividend. f Flat price. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.
* Without par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per share	
Air Reduc'n com..*	62¾	63½
Air-Way Electric Appliance.....*	1	1⅛
Alaska Pac Salmon*	4	----
Albany Packing— Preferred.....100	50	55
Alberene Stone of Va Vot trust ctfs...5	4½	5½
Alberta-Pacific Grain class A...*r	2⅛	----
Preferred....100r	----	25
Alexander Dept Stsl	4	5
Alexander Hamilton Inst 8% pref..100	12	----
Algoma Steel com.*	13½	14½
Preferred.....100	66½	70
Allegheny Ludlum Steel Co. Com..*	25	25⅝
7% preferred..100	107	----
Allen Industries...1	10¼	10½
Allentown Portland Cement pref...10	8	10
Alles & Fisher.....*	2	2⅛
Alliance Realty....5	¼	1
Preferred.....100	8	12
Allied Chem & Dye Corp common...*	185	186⅝
Allied Kid Co com.5	11	11¾
Allied Laboratories *	12	12½
Allied Mills Inc....*	12⅝	12⅞
Allied Paper Mills.1	3½	3⅝
Allied Prod (Mich)— Cl A conv com.25	17	20
Common.....10	8	9
Allied Stores Corp.*	11⅝	11¾
5% preferred..100	62	65
Allis-Chalmers Mfg Common.....*	46⅞	47⅜
All Metal Products 2	4	4½
Alloy Cast Steel...*	8	10
Alpha Portl Cem..*	18⅜	19
Altorfer Bros Conv pref.....*	20	----
Aluminum Co com.*	119½	120½
6% preferred..100	111	112
Alum Goods Mfg..*	14⅜	15
Aluminum Indus..*k	3⅞	Nov.12
Aluminum Ltd....*	138½	139½
6% preferred..100	108	109⅜
Amal Leather.....1	2½	2⅝
6% conv pref..50	19	21
Amalg Sugar.....1	2	2¼
5% preferred...10	5¾	6
Amarel Corp....100	50	150
Amerada Corp....*	71½	72½
Amer Agric Chem.*	23	23¾
Amer Air Lines...10	20½	21
American Arch....*	30¾	34¾
Am Bakeries pref 100	108	----
Class A.....*	44	46
Class B.....*	34	36
Am Bank Note...10	17¼	17½
6% preferred...50	54¼	57
Am Bemberg com.*	9¼	10¼
Preferred.....100	81	88
Am Beverage Corp.1	⅝	¾
7% preferred....5	1⅞	2⅜
American Book..100	58	64
Amer Bosch Corp..1	7½	7⅞
Amer Box Board..1	9⅝	10
A.Brake Sh & Fdy— Common.....*	46	46½
5¼% conv pf.100	125	135
American Can....25	98	99¼
7% preferred..100	170	175
Amer Canadian Properties.....*	1	2
Am Car & Fdy....*	29¼	29¾
7% preferred..100	48¼	49⅝
Amer Carmel...100	¼	¾
Preferred.....100	7½	9½
Amer Centrifugal..1	1⅛	1¼
Am Chain & Cable.*	21⅜	21½
5% preferred..100	115	125
Amer Chicle.....*	122	124¾
Amer Cigarette & Cigar Co.....100	115	----
Preferred.....100	120	----
Amer Coal (N J)..25	----	16½
Amer Colortype..10	8	8¼
5% preferred..100	50	55
Amer Commercial Alcohol com...20	12⅞	13
Am Crystal Sugar 10	10⅞	11½
6% 1st pref...100	75⅛	76½
Am Cyanamid A.10k	27	Nov.18
Class B.....10	25¾	26
5% preferred..10	11⅝	12⅛
Amer Distilling pf 10	5⅛	5½
Amer Dist Teleg...*	98	101
7% preferred..100	115	118
Amer Encaustic Tiling Co.....1	4⅜	4½
American Enka...*	34½	36½
Amer Equities Co..1	3¼	----
Amer Export Lines— Common.....1	9	9½
Amer Express...100	167	180
Am Fabrics, pref 100	9	12
Amer Felt common *	11	----
Preferred.....100	57	61
Amer Forging and Socket com.....*	6¼	6¾
Amer Fork & Hoe..*	9¾	10⅜
Preferred.....100	102	105
Am Fruit Growers.*	1½	2
Preferred.....50	7½	9½
Am Furniture.....1	1¼	1¾
Am Hair & Felt...*	4⅞	5⅛
1st preferred..100	58	62
2d preferred..100	33	36
Amer Hard Rubb.50	11¼	13
8% preferred..100	93	97
Amer Hardware..25	28	29½
Am-Hawaiian SS.10	13½	14⅝
Am Hide & Leath..1	4⅝	4⅞
6% preferred...50	30	31
Amer Home Prod..1	43½	44
Amer Hosiery....25	----	10
Amer Ice Co.....*	1¼	1½
6% non-cum pf100	13½	14
Amer I G Chem A.*	98	101
Amer Insulator Old preferred..50	5¼	5¾
$1.50 prior pref.10	55	----
	28	29

Stocks Par	Bid	Ask
	Per share	
Am Internat Corp.*	7	7⅜
Amer-La France & Foamite Corp..10	2	3
Warrants.....	⅜	⅝
Am Laund Mach.20	17¾	18
Amer Locomotive.*	25¾	26
7% preferred..100	69	70
Amer Mach & Fdy.*	15½	15⅞
Am Mach & Met..*	4	4⅛
Am Maize Prod...*	16½	18
Amer Maracaibo..1	11/16	¾
Amer Metal Co....*	38¼	38¾
6% conv pref..100	119	122
American Meter...*	27½	28
American News Co *	26	26½
Amer Optical.....*	22	25
Preferred.....100	108	----
American Piano— Class A.....*	4	5
Class B 5	4	5
Amer Pneu Serv...*	¼	1¼
7% 1st pref....50	11	13
6% preferred ..50	1¾	2¼
Am Potash & Chem *	53	56
Amer Radiator & Stand Sanitary..*	16⅝	16¾
7% cum pref100	154	162
Am Republics com10	9¼	9⅜
Amer Rolling Mill 25	21½	21⅝
4½% conv pf 100	71½	73⅛
Am Safety Razor Common ...18.50	16⅛	16½
American Screw.100	40½	42½
American Sealcone.5	¾	1¼
Amer Seal-Kap....2	4¾	5¼
Amer Seating.....*	19⅛	19¾
Amer Ship Build..*	32	33¼
Am Smelt & Refg..*	52¼	52¾
7% preferred..100	138⅛	140
American Snuff..25	60	61⅛
6% non-cum pf100	142½	149
Amer Steamship.100	140	160
Am Steel F'dries...*	32¼	32½
American Stores...*	8½	8¾
American Stove...*	15½	16½
Amer Sugar Ref.100	23¼	24¼
7% preferred..100	103	104
Am Sumatra Tob..*	19⅜	19⅝
Amer Television...1	1⅜	1⅞
Amer Thermos A..*	26	27
Preferred.....50	57	60
Amer Thread pref.5	3½	4
Am Tobacco com.25	84	84¼
Common B....25	86	87¼
6% preferred..100	147⅞	150
Am Transformer.10	4	4½
Am Type Found..10	7⅞	8
7% preferred..100	16¾	----
Am Vitrified Prod.*	¼	½
Preferred.....*	4	6
Amer Wind Glass— Class A.....100	27	31
Common.....*	9	10½
Preferred.....100	77	81
Am Woolen Co....*	5½	5¾
7% preferred..100	37	37½
Amer Wringer.....*	3⅝	4⅞
Amer Writing Pap.*	1	1½
Amsterdam Trading American shares..	32	33
Anaconda Wire & Cable com....*	54	59
Anchor Hocking Glass common..*	17½	18
$6½ conv pref..*	110¼	112½
Anchor Post Fence Co common.....*	1⅜	1¾
Andian Nat Corp..*	33	35
Angostura-Wupper-mann Corp.....1	3	3⅛
Anheuser Busch..20	52	55
Antilla Sugar...100	1	2½
Apex Elec Mfg.....*	10½	11½
Applied Arts.....1	2¼	2¾
Appollo Steel....10	7	8
Apponaug Co.....*	6	10
A P W Paper.....*	2¾	3¼
Archer-Dan-Midl'd *	26¾	27⅞
7% preferred..100	121⅜	----
Arcturus Rad Tube 1	5/16	5/16
Argo Oil.....5	4¼	4¾
Ark Fuel Oil pref.10	8	9½
Armour & Co of Del 7% guar pref..100	102½	103
Armour & Co (Ill)— Common.....5	5⅛	5¼
$6 conv pr pref..*	43	44
7% preferred..100	50	74
Armstrong Cork...*	51¾	52¼
Armstrong Rubb A*	16½	18½
Arnold, Constable.5	11¾	12¼
Arnold Print Works Common .....*	2¾	3¼
5% preferred...30	4¾	5½
Aro Equipt Corp..1	10⅜	10¾
Arrow Hart- Hegeman Elec.10	40	42
Arrowhead Petrol..1	20c	40c
Artloom Corp.....*	7⅝	8
7% preferred..100	72	77½
Art Metal Constr.10	20	21
Art Metal Works..5	6⅞	7⅝
Arundel Corp.....*	19¾	20
Asbestos Mfg com.1	1⅛	1¼
Ashland Oil & Ref.1	4⅞	5⅛
Assoc Brew (Can).*r	16	16½
7% preferred..100r	113	----
Assoc Dry G'ds...1	10⅝	11
6% 1st pref...100	58⅝	72½
7% 2d pref...100	57½	70
Assoc El Indus Ltd Am dep rcts ord registered ...£1	9⅛	9¼
Assoc Laundries...*	⅛	5/16
V t c common...*k	⅛	Nov 25
Associated Rayon.*	5½	----
Athey Truss Wheel 4	4¾	5¼
Atl Coast Fisheries.*	3¼	3¾
Atlantic Co com...*	3	4
$3 preferred.....*	11	13
$6 preferred...100	63	67
Atl Gulf & W Ind SS Lines.....*	6⅜	7½
5% non-cum pf100	10⅜	12
Atlantic Refining.25	21⅞	22¼
4% conv pref.100	108⅞	109⅛

Stocks Par	Bid	Ask
	Per share	
Atlas Pipeline v t c.*	¼	½
Atlas Plywood....*	22⅛	23
Conv preferred.20	24¼	25
Atlas Powder.....*	64½	66
5% conv pref..100	125¼	----
Atlas Tack.....*	6½	8
Auburn Automob..*	3⅞	4½
Austin Nich & Co..*	4¼	4½
$5 cum prior A..*	28	29
Autocar com.....10	6⅝	7⅛
6% preferred..100	53	59
Automatic Fire Alarm common.25	13	16
Automatic Instru-ment common...5	5	6
Automatic Prod...5	1¾	1⅞
Automatic Refrig.10	1	3
Automat Vot Mach *	7¾	8
Automatic Washer— Common.....3	¼	⅝
Automobile Banking $1.50 conv pref 25	19½	21½
Class A com...25	4¾	6
Avery(B F) & Sons 5	4½	5
6% pref w w...25	16	17½
Pref ex-warr.25	13⅞	20
Warrants.....	1¼	2¼
Aviation Corp(Del)3	7	7⅛
Aviation & Transportation Corp.....1	3¼	3⅜
Axton-Fish Tob A 10	44	45
Class B.....10	18	19
Preferred.....100	90	----
Babcock & Wilcox.*	32	32½
Backstay Welt....*	7	7¾
Badger Paper.....*	20	----
Baird Telev pref....	¼	½
Baker Chemical...*	6	6¾
Preferred.....100	80	85
Balaban & Katz..25	38	40
Preferred.....100	97	99
Baldwin Duckw'th.*	22	25
Baldw Loco Wks..*	2⅜	----
V t c for com...13	12⅞	13
7% pref old...100	50	----
7% pref new...30	17½	18½
Warrants	6	6⅛
Baldwin Rubber...1	7¼	8
Bancroft (J) & Sons*	1	2½
Preferred.....100	18	25
Bankers Industrial— Service cl A.....*	½	----
Barber Asphalt...10	18⅝	19
Barber (W H) Co..1	----	14
Bardstown Distill..1	1	1⅛
Barium Stainless Steel com.....1	1⅝	1¾
Barker Bros.....*	11¼	11½
5½% pref.....50	33	33¾
Barlow & Seelig cl A5	7½	8¾
Barnsdall Oil.....5	17¼	17⅝
Barnsdall Refining.1	10c	25c
Bartgis Bros com..1	4¼	4⅝
6% conv pref..25	17½	19
Basic Dolomite....1	6½	7
Bastian-Blessing ..*	12	12¾
Bates Mfg.....100	4	7
Bath Iron Wks....1	7½	7¾
Bathurst Power & Paper A.....*r	9	9¾
Class B.....*r	3	4
Bausch & Lomb Optical com...10	14¼	15¼
5% preferred..100	97	99
Bayuk Cigars.....*	18½	19⅛
7% 1st pref...100	113	114
Beaton & Cadwell Mfg common..25	----	15
Beatrice Cream..25	17¼	17⅜
Warrants.....	1½	2½
$5 preferred w w.*	95⅞	99
Bearings Co (Am).*	¾	1¼
1st preferred..100	45	55
2d preferred..100	15	30
Beaunit Mills Inc.10	5	5½
$1½ conv pref.20	13	16
Beech Aircraft....1	4½	4¾
Beech-Nut Pack..20	116	120
Belding Hem'way..*	7⅝	7⅞
Belden Mfg com..10	11⅝	12
Bell Aircraft.....1	26½	27
Bellanca Aircraft..1	10½	10⅞
Belmont Radio....*	6¼	7¼
Belt RR & Stk Yds Common.....50	51	54
Preferred.....50	52	----
Bender Body com..5	2¾	3¼
Bendix Aviation...5	22¾	23¼
Beneficial Industrial Loan common...*	20¼	20⅜
Preferred.....*	52½	53
Beneficial Loan Soc *	11	12
Benson & Hedges..*	14	16⅞
Conv pref.....*	28¾	30
Berghoff Brewing..1	7¾	8
Berkey & Gay Furniture common..1	⅝	¾
Purchase warrants	¼	5/16
Berland Shoe St...*	8	10
7% preferred..100	85	----
Bessemer Limestone & Cement com..*	3¾	4¾
Best & Co .....*	51½	52¾
Beth Fdy & Mach.*	1	2
Preferred.....50	12	18
Beth Steel (Del)...*	73⅛	73¼
5% preferred...20	17¼	17⅝
7% preferred..100	111⅞	113
B/G Foods Inc....*	2¼	2¾
7% preferred..100	70	75
Bickfords Inc.....*	13	15¼
$2.50 preferred...*	33	34¾
Billings & Spen...25	4¾	5¼
Bing & Bing.....5	1½	3
Binks Mfg.....1	5	6
Bird & Son.....*	14½	15½
Birdsboro Steel Fdy & Mach com *	7½	8⅞
Black&Decker Mfg *	22⅛	22⅝
Blauner's com.....*	8	----
$3 Preferred.....*	44½	49½
Blaw-Knox Co....*	16¾	17¼
Bliss (E W) Co— Common.....1	12	12½
6% conv pf....25	18½	20
5% conv pf....25	16½	18

Stocks Par	Bid	Ask
	Per share	
Bliss & Laughlin...5	19	20
Preferred.....30	28	30
Bloch Bros Tobacco Common.....25	----	----
Preferred.....100	----	----
Bloomingdale Bros.*	18	22½
Blumenthal (S) com*	7¾	8¾
7% preferred..100	47	50
Boeing Airplane...5	32⅛	32¼
Bohack (H C) com.*	3	4
1st preferred..100	21	24
Bohack Realty pf100	18	24
Bohn Alum & Br..5	25½	25⅞
Bon Ami com A...*	103	104
Common B.....*	49	50
Bond Stores com..1	12¼	12½
Borden Co.....15	17¼	17⅜
Borg-Warner Corp.5	31¼	31½
Borne Scrymser..25	8½	10½
Boston Herald Traveler Corp...*	16½	16¾
Boston Woven Hose & Rubber com..*	19¾	20½
Preferred...100	110	115
Botany Worsted Mills A 5	½	⅞
Preferred.....10	1¾	2⅛
Bourjois, Inc.....*	4½	5
$2.75 cum pref..*	31	----
Bower Roll B'r'g..5	25	26½
Bow-Bilt Bondholders class A.....65	30	33
Bowm Bilt Hotels— Common.....*	1⅜	1½
1st preferred..100	17	17⅛
2d preferred.....*	2⅞	3
Boyertown Burial Casket com.....*	19	21
Brach (E J) & Sons *	17	17⅞
Bradley Knitting— 1st preferred..100	15	----
Brager Eisenberg..1	15	21
Breeze Corp.....1	7¾	8
Brewing Co of Am.3	6	6⅛
Brewster Aeronaut'l 1	10¼	10⅜
Bridgeport Brass..*	13	13⅛
Bridgeport Mach..*	7¼	7½
Preferred.....100k	80	Nov 22
Briggs Mfg.....*	30	30⅜
Briggs & Stratton..*	35¼	38¼
Bright Star Elec— Class B.....*	⅜	¾
Brill Corp class A..*	3¼	3¾
Class B.....*	1½	1⅞
7% preferred..100	27	31
Brillo Mfg.....*	10¾	11⅝
Class A.....*	29¼	31
Brinks, Inc.....25	69	72½
Bristol Brass.....25	37	39
Bristol-Myers.....5	41¾	42
Brit-Amer Oil Ltd— Coupon.....*	20¾	21⅝
Registered.....*	20¾	21⅝
Brit-Amer Tob reg £1	23	23⅞
Ordinary bearer £1	23¼	23¾
British Celanese Ltd Amer dep rcts.10s	11/16	1
Brockway Motor Truck old com...*	----	¼
Preferred.....100	7	9
New common....	7½	9½
Warrants.....	¼	¾
Brown Co 6% pf.100	20	21½
Brown Durrell....*	1½	2
Brown Fence & Wire common.....1	6¼	6½
Class A pref.....*	20	23
Brown Forman Distillery.....*	2⅜	2¾
Brown Rubber....1	6¼	6⅜
Brown Shoe.....*	33⅛	36
Bruce (E L) Co....5	13	14¼
Bruck Silk Mills...*r	3¾	4½
Brunswick-Balke-Collender.....*	13½	13¾
$5 preferred...*	70	75
Buckeye Pipe L..50	27½	28
Buckeye Steel Cast *	18½	19½
Bucyrus-Erie Co..5	10⅝	11
7% cum pref..100	96	101
Bucyrus-Monighan Class A common..*	25	----
Buda Co com...100	11⅝	12
Budd (E G) Mfg..*	6⅛	6¼
7% preferred..100	46¼	46¾
Budd Wheel.....*	4½	4⅝
7% preferred..100	105	----
Bullard Co.....*	21½	23
Bulova Watch....*	33¼	34½
Bunte Bros com..10	8½	10
Burco Inc com....*	----	----
Preferred.....25	----	----
Burd Piston Ring..1	3	3¾
Burdines Inc.....1	5½	6¼
Preferred.....*	30	42
Burma Corp Ltd— Am dep receipts..	2⅛	2⅜
Burns Bros com...*	1	1½
Burroughs Adding Machine.....*	18½	18⅞
Burry Biscuit.12½c	2¾	3
Bush Term Co com 1	2⅛	2¼
7% debenture.100	9½	----
Bush Term Bldgs— 7% pref ctfs..100	12⅝	13
Butler Bros.....10	7⅝	7⅞
5% conv pref..30	21⅛	22
Butterick Publis...*	¼	¾
Preferred.....50	2¾	3
Byers (A M) com..*	12¼	12⅞
7% part pref..100	34½	43
Byers Machine....*	3¼	4
Byllesby class A...*	¼	½
Class B.....*	⅛	⅜
Preferred.....*	2½	3½
Byrndum Corp.....1	3	4
Byron Jackson....*	17½	17⅜
Cable El Pr v t c..*	11/16	¾
Calamba Sugar Estates com....20	19	22
Calif Pack Corp...*	20½	21
5% preferred...50	49⅞	51
Cambria Iron.....50	54	57
Campbell Wyant & Cannon Fdry...*	16⅞	17

* Without par value k Last sale n Nominal. r Canadian price. x Ex-dividend. t New stock.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par		Bid	Ask
		Per	share
Canada Bread *		3	7
Preferred 100	r	95	----
Class B pref 50	k	50½	51½
Canada Cement 100	r	8⅞	9¼
Preferred 100	r	92½	95
Can Dry Ging Ale 5		17¾	17⅞
Canada Forgings—			
Class A *			
Class B *	r	12	13
Canada Packers *	r	10	----
Canada SS Lines *	r	70	71
Preferred 100	r	2¼	2½
Can Wire & Cab A *	r	8¾	9
Class B *	r	----	60
Canadian Bronze *	r	----	22
Preferred 100	r	37½	39
Canadian Car & Fy *	r	104	----
Preferred 25	r	16⅜	16½
Canad Celanese *		30¼	31¼
Preferred 100	r	13¼	14¾
Canadian Colonial	r	----	102
Airways 1			
Canadian Dredge		2¾	3¼
& Dock *	r	21	21½
Can Fairbank pf 100	r	----	----
Canadian Foreign—			
Invest Corp *	r	9½	13
Preferred 100	r	----	100
Can Indus Alcohol—			
Cl A voting *		2⅝	3
Cl B non-voting *		2⅝	3
Can Locomotive *	r	7	9½
Capital City Prod *		7	9
Carborundum Co *		86	88
Carey (Philip) *		9½	10
6% preferred 100		68	72
5% preferred 100		58	62
Carib Syndicate 25c		1	1⅛
Carman & Co A *		18	22
Class B *		4	4¾
Carnation Co *		23½	24⅛
Carpenter Steel 5		19	19¾
Carrier Corp new 1		18¼	19
Carriers & General 1		3⅜	3½
Carter (J W) Co 1		6	7
Casco Products *		15⅞	17¼
Case (J I) Co 100		89½	90⅝
7% preferred 100		115	117
Case Lockwood &			
Brainard Co 100		250	----
Castle (A M) Co 10		21	23¼
Catalin Corp 1		4⅛	4¼
Caterpillar Tract *		46	46½
5% preferred 100		103½	104⅝
Celanese Corp *		22¼	22½
7% prior pref 100		93	96
1st partic pref 100		87¾	----
Celotex Co com *		14¼	14½
5% cum pref 100		63½	70
Celluloid Corp 15		4	5
1st preferred *		61	66
$7 preferred *		26	30
Central Aguirre			
Associates *		21½	22
Central Airport *		1	----
Central Amer			
Plantations 100		----	----
Central Cold Storage			
Common 20		13½	14¾
Cent Foundry com 1		4⅜	4½
5% preferred 100		45	49
Cent Ohio St Prod 1		8⅛	9¼
Central Paper 1		2	3
Preferred 10		6	8
Cen Violetta Sug		7	7¼
Centrifugal Pipe *		4	4½
Century Rib Mills *		4½	5
7% preferred 100		91	101
Certain-teed Prods 1		10	10¼
6% prior pref 100		40½	41
Chain Belt com *		14	16
Chamberlin Metal			
Weather Strip 5		7⅜	8⅜
Champion Paper &			
Fibre *		30	31
6% pref 100		98	100
Chapman Valve 2		42½	44½
Preferred 100		117	----
Charis Corp 10		6⅛	6½
Checker Cab Mfg 5		9⅝	10½
Cherry-Bur Corp 5		14½	17
Chesebr'gh Mfg 25		116	117
Chesapeake Paper			
Board common *		3	----
Preferred 50		6	----
Chester Pure Silk			
Hosiery 6% pref 10		4	5
Chic Daily News *		16½	16⅞
Preferred *		103¾	104½
Chic Elec Mfg A *		14⅛	20
Chicago Flex Shaft 5		74	75
Chic Junc Rys & Un			
Stk Yds com 100		185	----
Preferred 100		103	106
Chic Mail Order 5		12	12⅝
Chicago Nipple 5		½	⅞
Chic Pneu Tool *		16¼	16⅝
$3 conv pref *		36⅛	39
$2.50 prior pref *		46¼	47
Chic Ry Equip 25		16	16½
Chic Rivet & Mach 4		7⅜	8
Chic Towel com *		67	69½
Conv preferred *		109	----
Chic Yellow Cab *		9⅛	10
Chickasha Cot O 10		14⅜	15
Childs Co com *		12⅛	12¼
Preferred 100		53¼	55¼
Chilton Co 10		2⅞	3⅜
Chrysler Corp 5		81⅛	81½
Cin Un Stk Yds *		13½	14½
Cinecolor Inc		3¼	3¾
City Auto Stamp *		6½	6¾
City Ice & Fuel *		9¾	10
6½% cum pf 100		74	75
City & Sub Homes 10		4¾	5¾
City Stores 5		4	4⅜
Clark Controller 1		19⅛	20
Clark (D L) Co *		----	7¼
Clark Equip Co *		21	22
Preferred 100		95	----
Claude Neon Lt 1		1	1⅛
Cleveland Graphite			
Bronze com 1		27	28
Cleveland Hobbing			
Mach com 4		----	8½

Stocks Par		Bid	Ask
		Per	share
Cleve Tractor *		4¾	5
Clev Un Stk Yds *		7½	8½
Cleve Worsted Mills			
Common *		4½	5¼
Cliffs Corp v t c *		21½	22
Climax Molyb-			
denum Co *		56	56¼
Clinchfield Coal 100		1½	1¾
Preferred 100		38	43
Clorex Chemical *		35	39¼
Clover Val'y Lumber			
Preferred A 100		13	----
Club Aluminum			
Utensil com *		2⅛	2¼
Cluett Peabody *		22½	22¾
7% preferred 100		127	129¼
Coca-Cola Bottling			
of New York *		73	76
Coca-Cola Co *		132½	134
Class A *		60½	61½
Coca-Cola Intern *		1,040	----
Cockshutt Plow *	k	8	Nov. 16
Coleman Lamp &			
Stove common *		20	22½
Colgate-Palmolive-			
Peet common *		15⅛	15¼
6% preferred 100		103½	104½
Collins & Aikman *		42¼	42¾
5% preferred 100		106⅛	108
Collins Co 100		110	----
Collyer Insulated			
Wire common *		10½	12
Colonial Beacon Oil *		7	20½
Colon Development			
Ordinary shares		2¼	2⅜
6% conv pref		4¼	4⅜
Col Fuel & Iron *		19¾	20½
Warrants		7¼	7½
Colt's Patent Fire			
Arms Mfg 25		83	83⅝
Columbia Baking *	x	6½	8
Preferred *	x	16¾	18¾
Columbia B'casting			
Sys Inc class A 2½		16¼	16½
Class B 2½		16	16¾
Columbia Mills 100		40	----
Columbia O & G 1		2¾	2⅞
Columbia Pictures—			
Common *	k	16	Aug. 23
Vot tr ctfs com *		15½	16
$2.75 conv pref *		30	31
Colum Carbon v t c *		95	95½
Columbus Auto—			
Parts com *		1	2
$2 preferred *		14	16
Combustion Eng 1		27	30
Comm'l Solvents *		10⅛	10¼
Com'wealth Dist 1		⅝	1¼
Compo Shoe—			
Mach v t c ext 1		15½	16⅜
Compressed Indus			
Gases com 5		14½	16
Conde Nast Pub *		7	7¾
Congoleum-Nairn *		26¼	27
Congress Cigar *		7½	8½
Consol Aircraft 1		25⅝	25⅝
$3 conv pref *		58	60
Consol Biscuit 1		6⅛	6⅜
Consol Car Heat 100		75	----
Cons Cigar Corp *		8½	9¼
6½% prior pf 100		74¾	80
7% preferred 100		82	84
Cons Film Indus 1		2	2⅛
$2 cum part pf *		11¾	12
Cons Laundries 5		6½	6⅞
7% preferred 100		80	----
Cons Lithograph		3	4½
Cons Mach Tool uts		15	17
Consolidated Oil *		8¾	8⅞
Consol Retail Sts 1		4	4⅛
8% preferred 100	k	87½	Oct. 28
Consol Royal Oil 10		1½	1⅝
Consolidated Steel *		6	6¼
Consol Textile new		25c	40c
Consolidation Coal—			
Common v t c 25		3½	4
Warrants		¼	¾
5% pref v t c 100		15¼	19
Consumers Co of Ill			
V t c A partic 50		2¾	3½
V t c B partic *		1¼	1¾
V t c partic pref 50		8	9¾
Container Corp 20		14⅝	14⅞
Continental Bak[illegible]			
Class A		20¼	20⅜
Class B		1⅞	2
8% preferred 100		96½	97½
Continental Can 20		38⅛	38½
$4 50 preferred *		113½	115¼
Cont Diam'd Fibre 5		9⅝	9⅞
Continental Mot 1		2	2⅛
Cont'l Oil (Del) 5		29⅜	29½
Cont'l Oil (Mex) 1		¼	⅜
Cont'l Roll & Steel *		8½	9
Cont Screw com 10		55	----
Preferred 10		16	----
Cont Steel Corp *		25½	26
Preferred 100		98	----
Converse Rubber *		4	5
Preferred 33		9	11
Special preferred *		3½	4½
Cook P't & Varn *		8¼	9
$4 preferred *		50	53
Cooper Bessemer *		8	9
$3 prior pref *	k	21	Nov. 14
Copperweld Steel 10		26½	27¾
Cornell-Dubilier			
Elec Corp com 1		4¾	5¾
Corning Glass Wk 10		99	103
Preferred 100		102	----
Corn Prod Refg 25		63¼	64½
7% preferred 100		176	177
Coronet Phosph 100		----	----
Corroon & Rey'ds *		2⅛	2½
$6 conv A pref *		68	75
Cosden Petroleum 1		⅞	1
5% conv pref 50		6	7
Warrants		----	----
Coty Inc 1		4⅞	5
Courier Post—			
Preferred 100		57½	----
Courtaulds Ltd—			
Am dep rcts ord £1	k	6⅝	Oct. 21
Covered Wagon Co			
$1.50 conv cl A 20		¼	⅝
Cramp (W) & Sns 100		¼	⅝
Crane Co com 25		36¾	37
5% conv pf 100		114½	116½

Stocks Par		Bid	Ask
		Per	share
Creamery Package *		21¼	21¾
Cream of Wheat			
Stocks trust ctfs *		26	27⅛
Creole Petrol 5		22¼	22½
Crocker-Wheeler *		8¼	8½
Croft Brewing 1		⅜	7/16
Crosley Corp *		7½	8¼
Crowell Publish'g *		28	30½
Preferred 100		109	----
Crowley Milner *		3½	5
Prior Preferred 50		17	18½
Crown Central			
Petroleum (Md) 5		2⅞	3⅛
Crown Cork Int A *		9½	11
Crown C'k & Seal *		37	38
$2.25 pref w w *		34½	40
Preferred x-w *		33⅜	35½
Crown Drug com 25c		1¼	1⅜
Preferred 25		17½	19½
Crown Zellerbach 5		13⅛	13⅝
$5 conv pref *		90	90½
Crucible Steel 100		38	38¼
7% preferred 100		90	92
Crystal Oil Ref *		⅝	⅞
6% preferred 10		12	18
Cuba Co *		½	⅝
Cuban Am Mangan 2		2	3
Cuban-Am Sug 10		5⅜	5½
7% preferred 100		75	76½
Cuban Atl Sugar—			
Common 7½		10	11
Cuban Tobacco *		3	3½
5% Preferred 100		35	45
Cudahy Pack 50		13⅛	13½
Preferred 100		46	48
Cummins Distil—			
8% preferred 10		----	----
Cunningham Drug			
Stores com 2½		16¾	17
Cuneo Press *		43	45
6½% preferred 100		110	----
Curtis Lighting *		1⅞	2
Curtis Publish *		6⅛	6⅜
$7 preferred *		46¼	47¾
Curtiss Wright Corp 1		6¾	6⅞
Class A 1		26¼	26½
Cushman's Sons—			
7% cum pref 100		72	83
$8 cum pref *		43½	----
Cutler Hammer *		24	24½
Dailey Corp 1		¼	¾
Darby Petroleum 5		7⅝	7¾
Darco Corp 8% pf 100		10	----
Dardelet Thr'dlock *		20	30
Darling Stores Corp			
$2 partic pref *		7	----
Davega Sts Corp 5		6⅞	7½
5% conv pref 25		16½	18⅝
Davenport Hos'y *		15	16
Davison Chemical 1		7½	8
Warrants		1	1½
Dayton Rubber Mfg			
Common *		14½	15½
Class A 35		23	25
Decca Records 1		6	6½
Decker (A) & Cohn 10		2⅛	2¼
Preferred 100		27½	40
Deep Rock Oil			
& Ref 7% pf 100		10	12
Deere & Co com *		19½	19¾
7% preferred 20		24¾	25
Deisel-W[illegible]mmer			
Gilbert Corp 10		16⅛	17
Dejay Stores 1		5	5½
De Long Hook			
and Eye 100		55	----
Del Rayon A com 15		6	7
B common 15		----	----
Preferred 100		----	----
De Mets Inc pref *		18	21
Dennison Mfg—			
Class A 10		1	1¾
7% preferred 100		35	45
8% preferred 100		95	100
Dentists' (The)			
Supply com 10		61	63
6% preferred		114	----
Derby O & Ref com *		1½	1¾
Preferred *	k	43½	Oct. 1
Detroit Aircraft *		20c	35c
Detroit Compensat'g			
Axle Corp com 1		6	6⅜
Warrants		3¾	4½
Det Gasket & Mfg—			
Common 1		8½	9
6% pref w w 20		14⅝	15
Detroit Gray Iron &			
Foundry com 1		1⅝	1⅞
Detroit Harvester 1		13½	14½
Detroit Mich Stove 1		2	2¼
Detroit Paper Prod 1		2¼	2½
Detroit Steel Prod *		30¼	31⅞
Detroit Sulphite 10		5½	6½
Devoe & Raynolds—			
Class A (non-vot) *		33¾	34½
Common B *		30	32
2d preferred 100		115	----
Devonian Oil 10		18	18¾
Dewey & Almy Chem			
Common *		20	21
Dexter Co com 5		----	----
Diamond Match *		27½	28
6% part pref 25		41½	42
Diamond Shoe—			
6½% pf (w w) 100		101	106
Diamond T Motor 2		9½	10
Dictaphone Corp *		36	38
Preferred 100		117	----
Dictograph Prod 2		1¾	2½
Discount Corp (NY)		138	----
Distillers Co Ltd £1		21¼	21⅞
Distillers Corp-			
Seagrams Ltd *		21⅝	21⅞
5% pref w w 100		88	90½
Distillers Liquors 5		2⅝	3
Divco-Twin Truck 1		3¼	3½
Dixie-Vortex Co—			
Common *		12	12½
Class A *		31	32
Dixon (J) Cruc 100		33½	35½
Dobeckmun Co com 1		6	8
Dr Pepper Co *		27½	29
Dodge Mfg *		11½	12½
Doehler Die Cast *		19½	20
Dold (Jacob) Pkg—			
6½% pref 100		11	14

Stocks Par		Bid	Ask
		Per	share
Domestic Finance—			
Cum preference *		25¾	26¼
Dominguez Oil			
Fields *		36¼	37
Dominion Bdge 100	r	34½	35
Dominican Coal pf 25	r	16¾	17¼
Dominion Glass 100	r	104	107
Preferred 100	r	145	150
Dominion Steel &			
Coal B 25		11⅝	12¼
Dominion Stores *		5½	6½
Doubleday Doran *		8	10
Douglas Aircraft *		70	70⅜
Douglas (W L) Shoe			
Common *		½	1¼
Conv prior pref *		3½	4¼
Dow Chem com *		134¼	137
5% preferred 100		116	118
Dow Drug *		3	3½
Preferred 100		----	80
Dresser (S R) Mfg—			
Part conv n-c A *		18	19½
Class B *		9	9¾
Dri Steam Valve 5		¼	----
Driver Harris Co 10		17½	19
Preferred 100		110½	----
Dryden Paper *	r	6	7
Dubilier Condenser 1		1⅜	1½
Duff Norton Mfg *		10	----
Dun (R G)			
Bradstreet Corp *		26	30
$6 preferred *		100	110
Dunhill Internat'l 1		15¼	15½
Duplan Silk *		10½	12
8% cum pref 100		103¾	111
DuPont (E I) de N			
& Co common 20		145	147
6% cum deb 100		137½	140
$4.50 cum pref *		120	120½
Duquesne Brewing 5		11	12
Durham Hosiery—			
Class B com *		3½	4½
6% preferred 100		27	----
Duro-Test Corp 1		5¼	5½
Duval Texas Sulph *		7½	7¾
Dwight Mfg 15		9	11
Eagle (C K) pref 100		----	----
Eagle Lock 25		16	18
Eason Oil 1		½	1
$1.50 conv pref 20		8	12
East Boston Co 10		20c	25c
East Dairies Ltd *	r	----	1.00
Eastern Air Lines 1		15¼	15½
Eastern Footwear 1		70c	90c
East Mall'ble Iron 25		10½	12½
Eastern Mfg com *		3	3½
Preferred *		21½	22½
East Racing Assn *		35½	----
Eastern Roll Mill 5		6¾	7
Eastern Steamship *		3⅛	3¼
$2 conv pref *		16	20
Eastern Sugar Assoc			
Common 1		5	6¾
Preferred 1		14	16
Eastman Kodak *		179½	180½
6% preferred 100		170	----
Easy Washing			
Mach com *	r	----	4½
Class B *		3	3¼
Eaton Mfg Co 4		21½	22
Economy Groc Sts *		14	17
Eddy Paper *		15	16
Edison Bros Stores—			
Common 2		15⅝	16½
5% preferred 50		48	50
Educational Pictures			
Common 1		2⅜	2⅞
Warrants		⅛	½
Eisler Elec Corp 1		1	1⅛
Eisemann Magneto			
Preferred 100		4	6
Eitingon Schild *		3⅛	3⅜
Electrical Steam			
Sterilizer 1		⅛	¼
Electric Auto-Lite 5		33	33⅛
Electric Boat 3		11½	11⅝
Elec Ferries com *		----	----
6% preferred 100		61	65
8% preferred 100		63	----
Electric Household			
Util Corp 5		4⅝	5⅞
Elec & Musical			
Indus Am shs		2½	2⅝
Elec Shovel Coal—			
$4 partic pref *		2½	4½
Elec Stor Battery *		31¼	32
Elec Vacuum Clean *		16	18
Electro Bleach Gas *		25	27
Electrol Inc v t c 1		1⅜	1⅝
Electrographic Corp			
Common 1		10	12
Electrolux Corp 1	r	14½	14¾
Electromaster Inc 1		----	----
Elgin N Watch 15		19	21
Elk Horn Coal *		1⅞	2
1st preferred		4	6
2d preferred		1⅝	2
Ely Walker D G 25		18½	19
1st preferred 100		120	121½
2d preferred 100		100	----
Emerson Drug 2½		22½	23½
Class B 2½		22½	23½
Emerson Elec Mfg 4		4⅛	4⅝
Preferred 4		75	77
Empire Sheet &			
Tinplate *		5½	6¼
Employers' Group			
Associates *		20½	22
Emsco Derrick 5		9¼	9¾
Endicott-Johnson 50		41¼	44⅝
5% preferred 100		110	111
Equit Of Ice Bldg *		1¾	2
Esquire-Coronet 1		9¼	9½
Eureka Pipe Line 50		17⅛	21
Eureka Vac Clean 5		4½	4⅞
Evans Products 5		12	13
Ever Plastics Corp 1		1	2
Ex-Cell-O Corp 3		19¾	20
Exch Buffet Corp *		1⅞	2
Exolon Co com *		6	8
Faber Coe & Gregg *		40	----
Preferred		100	----
Fafnir Bearing 25		90	----
Fair (The) Chicago *		4¼	4½
7% preferred 100		43¼	45
Fairbanks Co 25		¼	½
8% preferred 100		6½	7
Fairbanks Morse *		35¼	35⅝

* Without par value. *k* Last sale. *n* Nominal. *r* Canadian price *t* New stock. *x* Ex-dividend.

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Quotations for all securities are as near as possible for the closing day o fthe month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Fairchild Aviation	1	9⅜	9½
Fairchild Eng & Airl		2⅛	2⅜
Fajardo Sugar	20	30½	31¼
Falstaff Brewery	1	7	7½
6% conv pref	1	90c	94c
Family Loan Society			
$3.50 partic pref	*	65	----
Famise Corp	50c	¼	¾
Class A	2	1	2
Famous Players			
Can Corp com	1	r ----	30
V t c common		r ----	18
Fanny F'mer Cand	*	21¾	22½
Fansteel Metallurg	*	4	4½
Farnsworth Televis	*	305	315
Fashion Park com	*	4	6
Preferred	*	14	17
Fedders Mfg	5	6⅝	7⅛
Federal Bake Shops	*	6	7½
Preferred	30	18	24
Federal Compress			
& Warehouse	25	34	35
Federal Match units		¾	1¼
Federal Motor Tr	*	4½	4⅞
Fed Screw Works	*	3½	3¾
Federated Dept Sts	*	25	27⅛
4¼% preferred	100	84¾	86½
Ferro Enamel	1	18½	20¾
F G Trading Corp			
Preferred	1	39	----
Fiat Am dep rcts		9⅛	11½
Fidelio Brewery	1	1/16	⅜
Field (Marshall) see		"M"	
5th Ave Coach	25	19	24
Filene's (Wm) Sons	*	----	24¾
Finance Co of Pa	100	150	155
Firestone Tire & Rub			
Common	10	23⅛	23½
6% pref ser A	100	95	97
First Nat Stores	*	41	42
Fishman (M H)	*	7	9½
$7 preferred	100	95	----
Fisk Rubber Corp	1	9⅛	9⅜
6% preferred	100	72¾	74
FitzSimons & Connell			
D & D com	*	10	11
Flintkote Co com	*	26¼	26½
Fla Portld Cem u t s		34	36
Florence Stove	*	33½	34½
Florsheim Shoe com	*	18	20
Flour Mills of Am	*	6½	8½
Preferred	*	4c	10c
Fohs Oil	*	16½	17½
Follansbee Bros	*	3⅜	3⅞
Preferred	100	12	14
Follansbee Steel—			
New w i	10	7	9
Food Machinery	10	34½	34⅞
4½s conv pref	100	107	108
Foote Bros Gear &			
Mach com	5	2	2½
Preferred	100	3¾	4¼
Foote Burt com	*	7	8
Ford Motor Ltd—			
Am dep rcts ord		3⅞	4
Ford Mot of Can	100		
Class A	*	21¾	22
Class B	*	21¾	22
Ford Motor France			
Am dep rcts		1½	1¾
Fort Pitt Brewing	1	85c	90c
Foster Wheeler	10	24¾	25¼
$7 conv pref	*	87	100
Foundation Co	1	4⅛	4⅝
Foreign shs A	*	2¼	2¾
Foundation Co			
of Canada	*	r 11½	12
Four Wheel Drive	10	3¾	4¼
Fox Film class A	*	24	25
Fox (Peter) Brew	5	9¾	10½
F-R Publishing	*	15	17
Francisco Sugar	*	3⅝	4
Franklin County			
Coal Common	1	----	----
Preferred	10	----	----
Franklin Process	*	25	27
Franklin Rayon	1	4	4½
Franklin Ry Sup	*	20	24
Franklin Simon see		"S"	
Freeport Sulphur	10	27⅞	28¾
French Investing	*	¼	⅝
Preferred	100	5	6½
Froedtert Grain &			
Malt common	1	8¼	9¼
Partic conv pref	15	17⅝	17⅞
Fruehauf Trailer	1	11¼	12
Fruit of the Loom			
Units		5	7
Fuhrman & Schmidt			
Brewing com	1	38c	43c
Fuller Brush com	5	----	----
Preferred	100	----	----
Fuller (G A) Co—			
Common	1	15	17
$3 convertible	*	19	21¾
4% conv pref	100	37	40
Fuller Mfg com	1	1⅞	2
Gabriel Co cl A	*	2½	2⅞
Gair (Robert) com	1	3⅞	4
$3 Preferred	10	11⅝	12⅝
Gallager & Burton A	1	⅜	⅞
Galveston Houston	*	12½	----
Gamewell Co	*	14⅛	15
$6 conv pref	*	80	87
Gannett Co Inc—			
$6 conv pref	*	92	94
Gardner-Denver	*	13	13½
$3 conv pref	20	57	65
Garlock Packing	*	38	40
Gar Wood Indust	3	6¼	6½
Gaylord Container	5	18⅜	18⅞
5½ conv pref	50	51½	53
Gen Accept'ce Corp			
Class A	5	9	12
Conv preferred	20	15	18
Gen Alloys Co	*	1⅝	2
Preferred	10	2	4½
Gen'l Amer Oil of			
Texas common	5	2½	3¼
Preferred		5	6¼
General American			
Transportation	5	53	53½
General Baking	5	9⅛	9⅝
$8 1st pref	*	135	140
General Box Corp	1	1.05	1.15
General Bronze	5	3¾	4½
General Cable	*	15¼	15½
Class A		29½	31
7% preferred	100	76	84
Gen Candy A	5	11½	13
Gen Cigar common	*	23½	24
7% preferred	100	125	127½
Gen Crude Oil	2½	4⅛	4⅝
General Electric	*	43	43⅛
General Elec Ltd—			
Am dep rcts reg	£1	18	18½
Gen Finance Corp	1	3⅛	3½
Gen Fire Exting	*	15	16
Gen Fireproofing	*	13¼	14
7% preferred	100	104	----
Gen Foods Corp	*	36¼	36⅜
$4.50 preferred	*	113⅞	116¼
Gen Household Util			
Common	*	¾	⅞
Gen Machinery	*	19½	21½
4½% preferred	100	95	100
General Mills	*	70	70¾
6% cum pref	100	122⅛	123
General Motors	10	49¼	49⅜
$5 preferred	*	123⅛	123⅝
Gen Optical pref	*	10	----
Gen Outdoor Adv't'g			
Common	*	7¼	7⅜
Class A	*	42⅜	44
6% preferred	100	76	77⅞
Gen Plastics	*	37	39
Preferred	25	20	22
General Print Ink	1	10¼	10¾
$6 preferred	*	107	----
Gen Rayon A stk	*	⅞	1
Gen Ry Signal	*	22	22⅜
6% preferred	100	87	90
Gen Refractories	*	36¼	36⅞
Gen Steel Casting—			
Common	*	2½	----
$6 conv pref	*	26½	27
Gen Theat Equip	*	15¼	15½
Gen Time Instru	*	16⅞	19
6% preferred	100	----	99⅛
Gen Tire & Rub	5	23⅛	23⅜
6% cum pref A	100	----	97
Genessee Brew A	1	4½	5¼
Class B com	1	4½	5¼
Georgian (The) Inc	*	7c	----
8% class A pref	20	1⅜	1⅞
Giant Portland—			
Cement com	50	1¾	2¾
Preferred	50	11¾	12¾
Gibson Art	*	28	29
Gilbert (A C)	*	6	8
Preferred	*	28	31
Giddings & Lewis	2	23½	24½
Gilchrist Co	*	5½	6⅝
Gillette Saf Razor	*	8¼	8⅜
$5 conv pref	*	55	55½
Gilmer (L H)	5	5	5¼
Gimbel Bros	*	13½	13⅝
$6 preferred	*	60	62
Gleaner Harvester	*	15	16
Glen Alden Coal	*	5⅝	5⅞
Glidden Co	*	24¼	24½
4½% conv pref	50	46	49
Globe Knitting	2½	7	----
Globe Wernicke	*	8	10
Preferred	*	67	----
Gobel (Adolf) Co	1	2⅜	2½
Godchaux Sugar—			
Class A	*	31	32¾
Class B	*	10½	12½
Preferred	*	k 97	Nov. 14
Goebel Brewing	1	2½	2¾
Golconda Petrol	*	1½	2
Goldblatt Bros	*	14½	15½
Preferred	50	31	32
Goodall Worsted	50	50	53
Good Humor Corp	1	3¼	5
Goodrich (B F)	*	22¾	23
$5 preferred	*	67½	68¾
Goodyear Tire &			
Rubber com	*	32¾	33
$5 conv pref	*	101¼	102½
Goodyear T & R of			
Canada	*	r 75	79½
Preferred	50	r 55¾	56
Gorham Inc com A	*	2½	2¾
$3 preferred	*	19	20½
Gorham Mfg v t c	*	20	22
Gossard (H W)	*	11	11½
Gotham Silk			
Hosiery com	*	5⅜	5½
7% preferred	100	70	75
Graham-Paige Mot	1	1¼	1⅜
Grand Nat Films	1	¼	5/16
Grand Rapids Brass	1	⅛	½
Preferred	5	½	1
Grand Raps Varn	*	7½	8¼
Grand Union	1	1½	1⅝
$3 cum conv pf	*	11⅝	12
Granite City Pig			
Iron common	10c	⅛	⅜
Granite City St'l	*	18	18¾
Grant (W T) com	10	26¾	27
5% preferred	20	23½	24
Graton & Knight	*	5¼	5¾
Preferred	100	57	59
$1.80 prior pref	*	20½	22
Gray Telephone Pay			
Station com	10	11⅜	11⅝
Gt Atl & Pac Tea			
Non vot com	*	67	69
1st preferred	100	124	125
Great Lakes Dredge			
& Dock com	*	23½	23¾
Great Lakes SS	*	29¼	31¼
Great Lakes Term			
W'house (Ohio)	*	2¾	3
Great Nor Pap	25	38⅝	39⅜
Great West Sugar	*	28⅜	28⅝
7% preferred	100	137½	140
Greendale Minerals	*	2	----
Greenf'ld T'p & Die	*	7¼	7⅝
$6 preferred	100	37	40
$1.50 preferred	*	14	16
Green (H L) Co	1	25⅜	25½
Greif (L) & Bros		5	----
Greyhound Corp	*	20⅛	20¼
5½% preferred	10	12	12⅛
Griesedieck Western			
Brew 5½% pref		25	26
Groc Store Prod	25c	2½	2⅝
Group No. 1 Oil	*	1750	1950
Group No. 2 Oil	1	½	¾
Gruen Watch	1	7½	8
Preferred	25	21	23
Grumman Aircraft			
Engineering com	1	18⅜	18¾
Guantanamo Sug	*	1	1¼
8% preferred	100	18½	19¾
Guardian Coal &			
Oil	2½	5c	25c
Gulfboard Oil	1	2¾	3¼
Gulf Oil Corp	25	38	38½
Gypsum Lime			
& Alabaster Ltd	*	5¼	7½
Hajoca Corp	*	9	11
Preferred	100	25	30
Hall Lamp com	*	2¼	2½
Hall (W F) Print'g	10	11¾	12
Haloid Co	5	9⅝	10¼
Hamilton Mfg—			
Cl A pref part	10	4¼	5½
Hamilton Watch	*	16	17½
$6 preferred	100	100	100½
Hammermill Paper—			
Common	10	25	27
6% cum pref	100	107½	109
Hammond Instrum	1	7¾	8¼
Preferred	50	38	40
Hanna (M A)	*	27¾	28¾
$5 cum pref	*	96¾	100
Harbison-Walker			
Refractories com	*	28½	28⅞
6% preferred	100	135	----
Harrisburg Steel	5	6¼	7¾
Harris Seybold			
Potter com	*	7½	8½
$5 preferred	100	63	66
Harnischfeger Corp	10	5	5½
Hart & Cooley	25	150	----
Hartf'd Rayon vtc	1	1½	2
Preferred	100	----	70
Hartman Tob	*	½	¾
Hart Schaffner			
and Marx	20	11½	12½
Harvard Brew	1	1	1⅛
Haskelite Mfg	5	3¼	4
Hat Corp class A	1	6⅝	7
Class B n-v	1	4	4⅝
6½% pref w w	100	75	77½
Hathaway Bak A	*	2⅛	3¾
Class B	*	27c	55c
$7 conv pref	*	25	29½
Hawley Pulp & Pap			
Common	1	5	6
$7 preferred	*	----	49
Hayes Body	2	4⅛	4⅜
Hazel-Atlas Glass	25	101⅜	106½
Hazeltine Corp	*	28¼	29¼
Hearns Dept Stores			
Common	5	5¾	6¼
6% conv pref	50	k 27	Nov. 17
Hearst Consol Pub			
7% class A pref	25	4½	5
Hecker Prod com	1	11	11⅛
Heileman Brewing	1	6¾	7
Hein-Werner Motor			
Parts Corp com	3	7½	8
Helena Rub'stein	*	4⅝	5
Class A	*	7¼	8½
Heller (W E) com	2	7¾	8¾
Preferred w w	25	24	----
Preferred xw	25	24½	26¼
Helme G W)	25	103	110
7% non-cum pf	100	160	161
Helvetia Oil	1	20c	40c
Hendey Mach	*	8¾	9¾
Hendrick Ranch			
Royalties	1	3/16	½
Hercules Motors	*	16	16½
Hercules Powder	*	72⅝	73¼
6% preferred	100	132	134
Hershey Creamery	*	16	18
Preferred	100	98	101
Hershey Chocolate	*	56½	59⅛
$4 conv pref	*	101	105½
Hewitt Rubber	5	9⅛	10
Hevden Chemical	10	38	41
Heywood-Wakefield			
Common	25	14½	----
Preferred	100	14	16
Hiawatha Oil & Gas			
Common	5	2⅞	3¼
Preferred	5	6½	8½
Hibbard Spencer			
Bart & Co com	25	37¼	39½
Hilton-Davis Chem			
Common	1	17½	19
$1½ preferred	5	23½	24¾
Hinde & Dauch	10	19½	20⅞
$5 conv pref	100	9	93
Hiram Walker see W			
Hires (C E) Co A	*	52	57½
Class B	*	22	----
Hoe (R) class A	10	7	8½
Prior pref	65	21	23
7% preferred	21	6	9
Common	*	½	1
Hollander (A) & Son	5	9⅛	9¾
Holland Furnace	*	47	47½
$5 conv pref	*	110	114
Holophane Co	*	12	12¾
Holly Sugar	*	15	15½
7% preferred	100	107¼	----
Holt (H) & Co A	*	7½	9½
Hooker Electro			
Chemical com	100	80	87
Preferred	100	84	87
Hooven & Allison	100	97	----
Horder's Inc com	*	11¼	11⅞
Hormel & Co com	*	23	24
Preferred	100	104	----
Horn (A C) com	1	2⅝	3½
Prior preferred	5	4¼	5¾
Horn Hard't (NY)	*	35½	36
5% preferred	100	105¾	108
Houdaille-Hershey—			
Class A	*	30¼	33⅝
Class B	*	14⅞	15
Household Finance			
Common	*	70½	72
5% preferred	100	103½	107
Houston Oil Field			
Material com	1	5¾	6¾
$1.50 conv pref	20	19	21
Houston Oil (Tex)—			
Vot tr ctfs	25	7⅞	8
Howe Scale com	*	13	16
1st preferred	100	32	38
Hubbell (Harvey)	5	12½	13¼
Hudson Mot Car	*	7¾	7⅞
Humble Oil & Ref	*	66¾	68
Hummel-Ross Fibre			
Common	5	3⅞	4
Hunter Steel com	*	1⅝	2⅛
6% preferred	20	6½	8
Hupp Motor	1	2⅜	2½
Hussmann-Ligonier	*	12	13
Huylers Inc—			
Common	1	7/16	11/16
7% pref unstpd	100	7½	9
7% pref stmpd	100	7	8
Hygrade Food Prod	5	1¾	1⅞
Hygrade Sylvan	*	23	23½
6½s conv pref	*	106	109
Ideal Cement	100	27	28
Illinois Brick	10	6	6¾
Imperial Chemical			
Indus rcts	£1	k 7⅛	Nov. 23
Imperial Oil Ltd	*	16¾	17¾
Registered shs	*	x 16¾	17⅛
Imperial Pictures	1	1¼	1¾
Imperial Tobacco			
of Canada com	5	15⅛	15⅝
Imperial Tobacco			
of Gt Brit & Irel'd			
Am dep rcts ord	£1	30¾	31
Independent Pneum			
Tool	*	20	22
Indian Motocycle	*	4	4½
Preferred	10	8	10
Indiana Gas & Chem			
Common	5	¾	1⅛
$3 pref	*	10	13
Indiana Limestone	1	15c	25c
Indiana Pipe Line	10	6⅝	7
Indian Refining	10	7⅝	8
Indiana Steel Prod	1	4¼	4¾
Indian Terr Illum			
Oil non-vot A	*	¾	1⅛
Class B	*	¾	1⅛
Indus Accep Corp—			
Cum pref	100	36	----
Indus Brown Hoist—			
1st pref	10	2¾	3¼
Indus Finance vtc	1	½	⅝
Preferred	100	8⅝	10
Indus Machine	1	½	1
Industrial Rayon	*	25	25¾
Ingersoll Rand	*	108	111
6% preferred	100	150	----
Inland Steel	*	86½	86¾
Interchemical Corp	*	28	29
6% preferred	100	90	92½
Intercont Rubber	*	3¾	4⅛
Interlake Iron	*	13¾	14
Int. Agricultural	*	2⅝	2¾
7% prior pref	100	23½	25
Int Business Mach	*	175	176½
Internat Button Hole			
Sewing Mach	10	----	20
Int Cigar Mach	*	20	22½
Internat Educational			
Publishing pref	*	1¾	2¼
Int Harvester	*	59¾	60
7% preferred	100	161½	164
International Match			
Realization	£1	50½	51½
Int Mercan Mar	*	3¼	3⅞
Internat'l Metal			
Industries cl A	*	k 7½	Nov. 14
Int Nickel (Can)	*	53¾	53⅞
7% cum pref	100	131	134¼
International Paper			
& Power com	15	12⅝	12¾
5% conv pref	100	45¾	46
Warrants		3½	3⅝
7% preferred	100	----	----
Internat Petroleum			
Coupon shares	*	x 26⅜	26¾
Registered shs	*	26⅛	27
Internat Prod	*	3⅜	3⅞
Internat Pulp	*	2½	----
Preferred	100	72	----
Internat Radio	1	10¾	11½
Int Safety Razor B	*	⅜	⅝
Internat Salt	*	29	29½
Internat Shoe	*	31½	32½
Internat Silver	100	28½	30
7% preferred	100	87	93
Internat Television			
Radio Corp	1	1⅛	1⅜
Int Text Book	*	2	2¾
Int Vitamin Corp	1	3⅞	4¼
Interstate Bakeries	*	1	1¼
$5 preferred	*	22½	23½
Interstate Dept St's	*	14⅞	15
7% preferred	100	70	79½
Interstate Home—			
Equipment	1	5¼	5½
Interstate Hosiery	*	8	9½
Intertype Corp	*	10	11⅞
Iron Fireman vtc	*	15	16
Irving Air Chute	1	17⅛	17¼
Irving (John) Shoe	1	3⅜	3⅞
Preferred w w	25	13½	14½
Jackson (Byron) see		"B"	
Jacobs (F L) Co	1	3⅞	4¼
Jantzen Knitting			
Mills com	*	7⅜	8
Jarvis (W P) Co	1	20	21
Jeannette Glass	*	1¾	1⅞
Jefferson Electric	*	20	23
Jefferson Lake Oil	¼	3⅛	3⅜
Preferred	10	6	6½
Jenkins Bros	25	26½	28
Jewel Tea	*	71	71½
Johns-Manville	*	100	101¼
7% preferred	100	126¼	----
Johnson Oil Ref	*	3¼	4¼
Johnson Tin Foil			
& Metal	100	70	----
Jonas & Naumb'g	2½	2	2⅜
Jones & Laughlin			
Steel common	100	34¼	36
7% preferred	100	65	66
Joslyn Mfg & Supp	5	36½	45
Julian & Kokenge	*	23	25½
Kahler Corp	100	----	----
Kalamazoo Stove &			
Furnace com	10	17½	19½
Kane Carburetor		¾	1¾
K C Stk Yds Me	100	51	55
Preferred	100	88	92
Katz Drug com	1	3¼	3½
Kaufman Dept St's			
Common	12.50	19	20⅜
Kaynee	10	2½	3¼
Preferred	100	65	80
Kayser (Jul) & Co	5	14½	15⅛
Keith-Albee-Orph—			
7% conv pref	100	91	95
Keith (Geo C) Co—			
7% preferred	100	21	23
Keller Dorian Color			
Film	20	1	1½
Kellogg (Spencer) see		"S"	
Kelly Springf'ld Tire			
Common	5	1½	----

* Without par value. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per share	
Kellogg Co.....*	27¼	27¾
KelloggSwitch & S.*	7⅛	7¼
5% conv pref.100	74	85
Kelsey-Hayes Wheel		
Conv class A.....1	12	12½
Class B.....1	7¾	8⅛
Kendall Co com...*	7½	9
$6 part pref A...*	86½	93½
Kendall Refining.10	14	15
Kennedy's Inc.....5	5	5½
$1.25 conv pref..*	14	15
Ken-Rad Tube &		
Lamp A.....*	9⅜	10½
Kerlyn Oil cl A....5	3¼	3⅝
Key Co common..*	----	7
Keyes Fibre com..*	2	3
Class A.....*	4	5
Keystone Steel &		
Wire common...*	12	12½
Keystone Watch		
Case.....16 2-3	----	----
Kimberly-Clark...*	24½	27
Kingsbury Brew...1	¾	1
King Seeley com..1	8⅝	8⅞
Kingston Products.1	2¼	2½
Kinney (G R) Inc..1	2½	2⅝
$5 prior pref....*	15	15¾
$8 preferred.....*	30	----
Kirby Lumber..100	35	50
Kirby Petrol.....1	3	3⅛
Kirkham Engine &		
Mfg Corp.....1	8½	9
Klein (D E) Co....*	12½	13
Kleinert Rubber..10	8¼	9½
Knitted Padding..*	10	----
Knott Corp.....1	11½	12
Kobacker Stores...*	11¾	24
Cum pref 7%.100	68	75
†Kolster-Brand Ltd		
Amer shares...£1	¾	1
Koppers Co 6%pf100	67½	70½
Kresge Dept Stores 1	5½	6½
4% preferred..100	50	----
8% preferred..100	----	----
Kresge (S S) Co..10	20¼	20½
Kress (S H).....*	27½	28¾
Special pref....10	12	12½
Kreuger (G) Brew.1	4¾	4⅞
Kroger Grocery &		
Baking common.*	20½	20⅝
Kysor Heater.....1	5½	6
Laclede Steel.....50	k 20	----
Lago Petroleum...1	53½	55½
Lake of the Woods		
Milling.....*	r ----	15¾
Preferred.....100	r 108¼	110
Lakey Fdy & Mach 1	3¼	3½
Lambert Co.....*	15¾	16
Lanatin Corp.....1	1	1½
Landers, Frary &		
Clark.....25	26¼	28½
Lane Bryant Inc..*	5¼	6
7% preferred..100	k 64	Nov.25
Lane Wells Co....1	14¼	14¾
Langendorf United		
Bakeries—		
A unstamped...*	18⅝	19
Class B.....*	9	14
Preferred.....50	44½	45
Lanova Corp.....1	7⅛	7⅜
Lanston Monotype		
Machine Co..100	54	62
LaSalle Ext Univ..5	2⅜	2¾
Lautaro Nitrate A.1	55c	70c
Lawbeck Corp—		
6% preferred..100	33	40
Lawrence Portland		
Cement.....100	16½	17½
Leath & Co com...*	3	3⅞
Preferred.....*	24	25
Lebanon Steel & Iron	3¾	4
Lee Rub & Tire ..5	24¾	24⅞
Lefcourt Rlty Corp 1	1¼	1½
Conv pref.....*	10¾	12
Leh Coal & Nav...*	3½	3¾
Leh Portl Cement.25	21	21¾
4% conv pref.100	113	----
Lehigh Valley Coal *	⅝	¾
6% cum conv pf 50	3⅛	3⅜
Lehigh & Wilkes-		
Barre Corp.....*	20	24
Lehman Corp.—See		
Investm't Trusts.		
Lehn & Fink Prod.5	12	12⅜
Leland Electric....*	13	15
Leonard Oil Devel 25	⅜	7/16
Lerner Stores.....*	31½	33
4½% pref.....100	78	80
Le Roi Co com...10	7⅛	8½
Lessings Inc.....1	1¼	2¼
Le Tourneau (R G)1	27⅞	28½
Ley (Fred T) & Co.*	1	1½
Libbey-Owens-Ford*	52¼	53
Liberty Baking....*	¼	⅝
Preferred.....100	2¼	3¼
Lib McNeil & Lib.*	6½	6⅝
Life Savers Corp..5	35	35¾
Lig & Myers Tob.25	97½	98¾
Common B....25	98	98¾
7% preferred..100	174	180
Lily Tulip Cup....*	17⅜	18⅜
Lima Locom Wks.*	35¼	35⅞
Lincoln Printing...*	3⅞	4
$3.50 preferred..*	28	30
Lincoln Service..100	19	24
Prior preferred.50	----	51
Lindsay Lt&Chem 10	1½	2
Preferred.....10	9¾	10⅜
Line Material.....5	15¼	15½
Link-Belt Co .....*	47¼	49
Lionel Corp.....10	7¼	8¾
Lion Match.....*	9¼	10¼
Lion Oil Refg.....*	19¾	20
Lipton (Thomas J)—		
Class A.....1	13	13½
6% preferred...25	21¼	----
Liquid Carbonic...*	18¾	19
Liquidometer Corp 1	3½	4
Lit Brothers.....*	2⅛	2⅜
Preferred.....100	35	38
Loblaw Groc Ltd A*	r 23¾	24
Class B.....*	r 21¾	22
Locke Steel Chain.5	13⅛	13⅝
Lockheed Air Craft1	29⅜	29½
Locomotive Firebox*	7½	8¼
Loew's Inc.....*	58¾	59¼
$6.50 cum pref..*	108	110
Loew's Bos Thea.25	15	15¾
Loft Inc.....*	6¾	6⅞

Stocks Par	Bid	Ask
	Per share	
Lone Star Cement.*	58	59
Long Bell Lum A..*	3¾	4
Common.....*	11¾	12½
$5 preferred...100	42¼	43
Longwest Corp....*	6	----
Loose Wiles Bis..25	20	20⅞
5% preferred..100	104½	105¾
Lord & Taylor..100	170	200
1st preferred..100	100	----
2nd preferred..100	105	----
Lorillard (P).....10	21⅛	21¼
7% preferred..100	148⅛	151
Loudon Packing...*	1¼	1⅝
Louisiana Oil Refg.*	22c	30c
6½% conv pf.100	24	25
Ludlow Mfg Assoc.*	106	108
Ludlow Valve—		
Preferred.....100	18	23
Lukens Steel.....50	6	7½
Lunkenheimer Co		
6½% pref.....100	100	----
Lynch Corp.....5	31½	32¾
MacAnd & Forbes 10	28½	29
6% preferred..100	121¼	----
Macfadden Newsp.*	⅞	----
Macfadden Pub...*	2½	3½
Preferred.....*	28	30
Mack Trucks Inc..*	28¼	29
MacMillan Co....*	25	27
MacWhyte Co—		
8% preferred.....	100	----
Macy (R H) Co Inc *	43	44
Mad Sq Garden ..*	18	18⅜
Magazine Repeater		
Razor com.....1	5	6
Preferred.....*	45	----
Mahoning Invest 100	5	8
Majestic Radio &		
Television com..1	⅞	1
Major Marketing..1	1	2
Mallory (P R).....*	9	10
Manati Sugar com 1	1⅞	2
Option warrants..	⅜	½
Mandel Bros Inc..*	7	8
Mangel Stores—		
Common.....1	2	2¼
$5 conv pref....*	30	32
Manh-Dearborn...*	⅝	¾
Manhattan Shirt.25	13	13¾
Manischewitz.....*	10	11
Manning Bowman		
& Co common...*	4	6
Manufac's Trading 1	2½	3
Mapes Cons Mfg..*	18	19
Maple Leaf Mill...*	r 1½	2
Preferred.....100	r 3⅞	4¾
Maracaibo Oil Exp.1	1½	1¾
Marathon Paper..25	29½	41
Preferred.....100	97	100
Margay Oil Corp..*	17¼	23
Marion St Shov...*	4⅝	5
Preferred.....100	18	21
Marlin Rockwell..1	36	38
Marshall Field & Co*	11⅞	12
Mar Tex Oil vtc ..1	1⅛	1⅜
Martin (Glen L)...1	32⅛	32¼
Martin Parry Corp *	6¼	6⅜
Masonite Corp....*	53½	54½
5% A conv pf.100	112	115
Massey-Harris....*	6⅜	6⅞
Preferred.....100	50	52
Master Electric...1	17½	19
Math'son Alkali...*	34⅛	34¼
7% preferred..100	162½	----
May Dept Stores.10	48¼	50
May Hosiery—		
See Textiles		
Maytag Co.....*	5⅝	5⅞
1st $6 pref.....*	94½	105
$3 cum pf w w ..*	26	27½
$3 cum pref x-war*	----	----
McCahan Sugar		
Refining pref..100	43	48
McCall Corp.....*	11¾	12
McColl-Frontenac		
Oil Co.....*	r 7	7¼
Preferred.....100	r 90	95
McCord Rad cl A..*	8	9¼
Class B.....*	1¾	2½
McCrory Stores...1	11⅛	11¾
Conv 6% pref.100	86	92
McGraw Electric..1	19	19½
McGraw-Hill Pub.*	10	11
McKeesport Tin		
Plate com.....10	18¾	19¼
McKesson-Robb'ns 5	8	8¼
$3 conv pref....*	37	37
McKinney Mfg...*	50c	85c
McLellan Sts com.1	9½	9¾
6% conv pref.100	80	95
McQuay NorrisMfg*	27	27½
McWilliams Dredge*	16½	17½
Mead Corp com...*	12	12⅝
$6 preferred serA*	65½	75
$5.50 pf ser B w w*	67	68
Mead Johnson com *	124	127
Preferred.....10	10	----
Mellins Food.....10	----	1½
Melville Shoe.....*	48	48½
Mengel Co.....1	6⅛	6½
5% conv 1st pf.50	26⅜	28
Mercantile Proper..	8	10
Mercantile Stores..*	18	19
Preferred.....100	85	----
Merchants & Mfrs		
Sec Co class A.1	5	5¼
Partic pref .....*	27¼	----
Merchants & Miners		
Transportation..*	14	16
Merchants Refrig..*	8½	9½
Preferred.....100	84	86
Merck & Co com...1	26½	28½
6% preferred..100	115	----
Mergenth'ler Lino.*	24	26
Merrimac Hat.....*	10	13
Preferred.....50	53	----
Merrimac Mfg..100	11	13
Preferred.....100	25	28
Merritt, Chapman &		
Scott com.....*	3¾	4
6½% pref A100	56	60
Messer Oil Corp...*	----	----
Messenger Corp...5	6¼	7
Mesabi Iron.....1	⅜	½
Mesta Machine....5	40¾	41
Metal Textile Corp		
Common 25c	1¼	1½
Partic pref'ence.15	----	36
Metal & Thermit...*	87	91
Preferred.....100	122	----

Stocks Par	Bid	Ask
	Per share	
Metrop Playhouse.*	4½	5½
Mexican Eagle Oil.4	⅞	1¼
Mexico-Ohio Oil...*	3/16	¼
Mexican Petrol....1	⅞	¼
Mich Bumper.....1	½	5/16
Mich Gas & Oil...1	2⅞	3
Mich Steel Tube.2½	8½	9¼
Michigan Sugar...*	7/16	⅝
Preferred.....10	3¾	4
Mickelberry's Food		
Products com...1	4⅛	4⅜
Mid-Cont Petrol..10	16	16½
Middle States Pet—		
Class A v t c...*	4⅞	5⅛
Class B v t c....*	⅞	9/16
Midland Oil Corp—		
$2 conv pref....*	3⅝	6½
Midland Steel		
Products com..*	26⅜	27⅜
8% 1st pref...100	107	109½
$2 n-c div shares.*	10½	14
Midvale Co.....*	101½	103½
Scrip.....	90	110
Mid-West Abras.50c	1¾	2⅛
Midwest Oil.....10	8½	8⅞
Midwest Piping &		
Supply common.*	11	12
Miller & Hart—		
Conv preferred..*	3¼	4
Miller (I) Sons com *	3	6
Pref 6½%.....100	17	25
Minn Brewing.....1	6½	7
Minneap-Honeywell		
Regulator .....*	81½	83½
4% pref ser B.100	113	116
Minn Min & Mfg..*	37½	39
Minneap-Moline		
Power Implem 1	5¾	5⅞
$6.50 cum pref..*	54	60
Mission Corp.....10	13½	14¾
Mission Oil.....1	17½	19
Mississippi Glass—		
A common.....25	8½	11
B common.....25	3¼	4¼
Missouri Kansas		
Pipe Line A.....5	5¼	5½
Class B.....1	¼	½
Mo Portl Cement.25	10½	11
Mock Judson & Voe		
Common.....$2.50	13	13⅞
Preferred.....100	x 100	----
Modine Mfg com..*	20	21¾
Moloney Electric...	37	----
Molybdenum Corp 1	5⅛	5½
Monarch Mach T'l *	16¾	20
Monogram Pictures 1	1⅝	1⅞
Monolith Portl Cem		
Common.....*	3¾	4½
Preferred.....10	x 7¼	7¾
Monolith Portland		
Midwest pref..10	x 2½	2¾
Monroe Chemical..*	3¼	3½
Preferred.....*	40½	----
Monroe Loan Soc A1	1⅞	2
Monsanto Chem..10	101½	102
$4.50 pf ser A...*	114½	115½
Montgomery Ward		
Common .....*	49¾	50
Class A.....*	158	160
Monumental Radio 1	29	31
Moody's Invest Serv		
part pref.....*	28½	30
Moore Corp com..*	36½	38½
Preferred A...100	155	165
Moore (Tom) Dist.1	½	9/16
Moore Drop For A.*	46	----
Morrell(John) & Co*	33½	34½
Morris Plan com 25c	⅝	⅞
Preferred.....10	7	7½
Morris Plan Indus		
Bank.....25	18	19½
Morris (Philip)		
& Co Ltd.....10	88¼	88¾
5% conv pf A.100	131	135
Morse Twist Drill		
& Machinery..100	58	61
Mtge Bk of Colombia		
Amer shares.....	k 4⅞	Nov 10
Mortbon Corp A..1	4	5
Motor Finance		
Conv preferred..*	83	87
Motor Products...*	18½	19
Mot Wheel Corp..5	14⅜	15
Mount'n & Gulf Oil 1	5/16	----
Mountain Prod...10	5	5⅛
Moxie Co class A *	6	7½
Mueller Brass Co..1	26¼	27
Mullins Mfg Corp—		
Class B.....1	5⅝	6
$7 conv pref....*	37½	38
Munsingwear Inc..*	12	12¾
Munson SS pref A.*	10¾	11½
Preferred C.....	3½	4¼
Murphy Varnish100	4	----
Preferred.....100	45	----
Murphy (G C)....*	57	58¼
5% preferred..100	107	108½
Murray Corp.....10	8⅛	8½
Murray-Ohio Mfg.*	8⅝	9⅝
Muskegon Piston		
Ring com.....2.50	11	11½
Muskogee Co.....*	8	10
Preferred.....100	68	72
Muskegon Motor		
Spec cl A.....*	16	17
Mutual System		
Common.....1	2⅜	2⅝
8% conv pref..25	22¾	24
Myers (FE)& Bros.*	47⅜	48
Myles Standish v t c*	13	----
Nachman Springf..*	8½	10
Narragansett Rac'g 1	4	4¼
Nash-Kelvinator ..5	9¼	9⅜
Nast (Conde) see C		
Nat Acme Co.....1	13½	13¾
Nat Automotive		
Fibres com.....1	8¼	8½
Nat Aviation.....5	13¼	13⅜
‡Nat Baking com..1	5	6
6% preferred..100	56	----
Nat Battery pref..*	31	32½
Nat Bellas-Hess...1	⅝	¾
Nat Biscuit.....10	25	25⅛
7% preferred..100	167	169⅛
National Bronze &		
Aluminum Fdy..*	9½	10¼
National Candy...*	7	8
Nat Casket com...*	29	34
Preferred $7....*	106	----
Nat. Cash Reg ..*	24⅛	24¼

Stocks Par	Bid	Ask
	Per share	
Nat Container (Del)1	7	7⅛
Nat Cylinder Gas..1	11⅝	12
Nat Dairy Prod...*	12½	12⅝
7% pref class A100	112¼	115
7% pref class B100	110	113½
Nat Dept Stores...*	8½	8¾
6% preferred...10	5¾	6
Nat Dist Prod....*	28½	29
Nat Enam & Stpg.*	18½	19½
Nat Fireproofing..5	2¾	3¼
Nat Food Products		
Class A.....1	¼	¾
Nat Fuel Gas.....*	14	14¼
Natl Gypsum com.1	14	14¼
1st 7% cum pf.100	106	106½
2d non-cum pf..20	20	20⅜
$4.50 conv pref..*	100	100¼
National Lead...10	26½	26⅞
7% pref A....100	165	170
6% pref B....100	136½	139¾
National Leather.10	¼	----
Nat Licorice com 100	60	----
6% preferred.100	94	100
Nat Lock Washer.20	----	9
Nation'l Malleable &		
Steel Castings...*	23½	24
Nat Mfrs &Stores..*	3⅝	4
5½% preferred..*	35	40
Nat Oil Products..4	32½	35
Nat Paper & Type—		
Common 100	2	2¾
5% preferred..100	18	20
National Pressure		
Cooker com.....2	5¼	6½
Natl Pump com...*	2	3
5½% preferred.10	3	5
Nat Radiator.....*	5c	15c
$7 preferred.....*	¾	1¾
Nat Refining.....25	3⅜	3¾
Nat Rub Mach.....*	4⅝	4⅞
Nat Safety....12.50	12	13
Nat Screen Serv...*	26½	----
Nat Service Cos...1	1/16	5/16
Conv part pref..*	1	2
Nat Shirt Sh Del..*	4	5½
$6 preferred...100	53	60
Nat Standard.....10	18	19
Nat Steel Car Ltd.*	66½	67
Nat Steel Corp...25	77½	78
Nat Sugar Refg....*	13¼	14
National Supply—		
7% preferred..100	80	----
Nat Supply (Pa)..10	17⅞	18
5½% pr pref...100	67	69
10-year $2 pref.40	23¼	23¾
Nat Tea common..*	3	3¼
National Tool.....1	1⅝	2
Nat Transit...12.50	7⅜	7¾
Nat Union Radio..1	15/16	1⅛
Natomas Co.....*	11⅛	11¼
Naumkeag Steam		
Cotton.....100	40½	42½
Navarro Oil.....*	14⅛	15¾
Nazareth Cement.10	3¾	4¾
Preferred.....100	50	----
Nebel (Oscar).....*	k ¾	Nov.29
Preferred.....*	3	4
Nehi Corp com....*	41½	44
Neisner Bros.....1	22	25
4¾% conv pfd 100	68½	73⅛
Nelson (Herman)..5	5	6¾
Neptune Meter A..*	6	7
8% preferred..100	68	72
Nestle-Le Mur cl A *	⅝	¾
Newberry (J J) Co—		
Common .....*	36½	38⅛
5% preferred...100	107⅝	----
New Bedford Cord-		
age common.....5	8½	9½
Preferred...100	114	----
New Bedford Rayon		
Class A.....25	7	9
New Britain Mach *	25¾	27½
7% preferred..100	95	----
New England Lime		
units.....*	12	14
New Hav Cl com..*	8⅛	8½
6½% pref....100	52	59
New Idea com.....*	14¾	15
N J Worsted pf..100	50	----
New Mexico &		
Arizona Land...*	1¾	1⅞
Newport Indus....1	16	16⅛
New Process Co...*	22	24
N Y Auction.....*	1⅝	2½
N Y Air Brake....*	41¾	42½
N Y Dock.....*	3½	4
$5 non-cum pf...*	8⅛	8¼
N Y Merchandise.10	8⅜	8⅞
N Y Shipbuilding..1	13¼	13¾
Founders shares.1	10½	11
7% pref.....100	73	74
N Y Transit.....5	3⅝	4⅛
Nicholson File....*	30¾	31¾
1900 Class B.....1	8⅛	9
Niles-Bement-Pond *	56	56½
Noblitt-Sparks....5	22½	23
Noma Elec Corp...1	5⅛	5⅜
North Amer Avia..1	16¼	16⅜
North Amer Car..20	2½	2⅞
$6 preferred.....*	38	40
North Amer Cement		
Common 1	1	2
Class A pref.....1	4	5
Class B pref.....1	5¼	6½
North Amer Rayon		
Com class A....*	21⅝	22½
Com class B....*	21	23
6% prior pref..50	45	47¾
No Am Refractories		
Class A.....*	3	4
Class B.....*	½	1½
6½% preferred100	20	25
North Central		
Texas Oil.....5	3¾	4⅛
No European Oil..1	1/16	⅛
North German Lloyd		
Amer shares.....	1	----
Northern Illinois		
Finance Corp...*	13	13⅝
North & Judd.....25	24	26
Nor Paper Mills..10	6¼	7
North Pipe Line..10	4¾	5⅛
N'west Engine....*	17	17½
N'west Yeast...100	55	57
Norwalk Tire &		
Rubber .....*	4⅛	4¼
7% preferred...50	23	35¾
Norwich Pharm...5	36	38
Novadel Agene....*	32½	33

No par value. ‡ Named changed to Omar, Inc. † Company in liquidation. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Bid	Ask
	Per	share
Noxzema Chem---1	8½	9¼
Nu-Enamel-----1	2⅜	2⅝
Nunn-Bush Shoe 2½	12	15
Oakite Products--20	18	----
Ogilvie Flour Mills-*	r 27	28
Preferred-----100	r 157	----
Ohio Brass B-----*	24	25
Ohio Forge & Machine Corp---*	16½	17½
Ohio Leather-----*	12	14
Ohio Match-----*	7⅝	9
Ohio Oil-----*	9⅝	9¾
6% preferred--100	110⅛	110¼
Ohio Rubber-----*	95	110
Ohio Seamless Tube*	4	5
7% preferred--100	42	46
Oil Exploration----1	1½	2¼
Oilstocks Ltd-----5	9⅝	11
Okonite common 100	130	160
6% preferred--100	88	91
Oldetyme Distillers 1	1⅝	1¾
Oliver Farm Equip-*	27⅜	27⅞
Warrants--------	----	½
Omar Inc-------1	5¼	6
Oneida Ltd com12½	14	14¾
Preferred-----25	28	29
Onondaga Pottery-*	24	26
Ontario Mfg com--*	10½	14½
Oppenheim Collins-*	8	8¼
Oshkosh B'Gosh---*	8	8¾
Conv preferred--*	25½	30
O'Sullivan Rubber-1	----	1¼
Otis Elevator-----*	25⅞	26¼
6% preferred--100	139	145
Otis Steel-------*	13¼	13½
$5.50 conv 1st pf-*	52½	58
Outboard Marine & Manufacturing--5	21¾	22
Outlet Co com----*	40⅛	49
7% preferred--100	114⅜	----
Overman Cushion Tire 6% pref----*	2	4
Owens-Ill Glass-12½	69	69⅝
Oxford Paper com-*	6	7
$6 preferred A---*	45	----
$5 preference----*	32	35
Pac Amer Fisheries 5	6¼	6¾
Pacific Can-------*	9½	11
Pacific Coast Co--10	4	4¾
1st preferred----*	17½	18¾
2d preferred----*	6⅝	7⅜
Pac Eastern Corp--1	4	4½
Pacific Port Cement Common-----100	3	4
Preferred-----100	52	65
Pacific West Oil--10	11¼	11½
Packard Motor----*	4¾	4⅞
Page Hershey Tubes	r 101	102
Pairpont Corp--100	¾	1½
Palmer Bros------*	¼	1
Preferred------60	11	14
Pan Am Airways--5	18	18¼
Pan-American Foreign Corp class A1	70	----
Class B--------1	70	----
Pan Amer Match-25	11⅛	12
Pan Am Petrol & Transport------5	6¾	7¾
$50 par B--------	112	----
Pan-Amer Southern1	6	7
Panhandle P & R 8% conv pref-100	40	----
Panhandle Prod & Refg new com---1	1¼	1½
Pantepec Oil Co---1	5¾	6
Pantex Pressing Machine common*	5	8
Preferred-------*	24	28
Paraffine Co Inc--*	56½	57⅜
4% conv pref-100	99⅝	100
Paramount Motors 1	3½	4½
Paramount-Publix 10	2½	3
Paramount Pictures1	11⅛	11¼
6% 1st pref---100	94	97
6% 2d pref----10	11⅜	11⅝
Parke, Davis Co--*	41	41¾
Parker Pen------10	15	16½
Parker Rust Prf-2½	18⅛	19⅛
Park & Tilford Inc-1	25¼	28
Parkersburg Rig & Reel common---1	14⅛	14½
Parmelee Trans---*	1¾	1⅞
Pathe Film Corp--1	11⅝	11¾
7% preferred----*	99	102
Peabody Coal B---5	½	¾
6% preferred--100	30	50
Peck, Stow & Wilc10	8	10
Peerless Cement---*	4	4¾
Peerless Weighing & Vending com----1	⅛	½
Preferred-------*	7½	8½
Pender (D) Groc'yA *	35	38½
Class B--------*	7¼	7¾
Penick & Ford----*	57	58⅜
Penney (J C) Com-*	79½	80
Penn-Central Airlines Corp------1	8⅜	8⅞
Penn Coal & Coke 10	1⅜	1⅝
Pa-Dixie Cement--*	4¼	4⅝
7% conv pref A--*	21	23
Penn Electric Switch class A--10	13½	14¾
Penn Federal Corp-*	1	----
4½% preferred-50	22	----
Penn Glass Sand— Common v t c---*	13¾	14½
$7 conv pref----*	120	----
Penna Industries— Units----------	32	37
Penn-Mex Fuel----1	¾	1¼
Penn Rivet Corp--1	1	1½
Penn Salt Mfg---50	153	156
Penn Sugar------20	20½	21
Penn Traffic----2½	2⅛	2¾
Penn Vy Crude Oil— Class A--------6	2	2½
Class B--------1c	10c	25c
Units----------	2⅛	2⅝
Peoples Drug Stores*	26½	29
6½% conv pref-10	113	----
Pepsi-Cola-------*	95	100
Perfect Circle-----*	24⅝	26⅝
Permutit Co------1	8	9
Pet Milk---------*	16¾	18¾
Pet Corp of Am---5	9¾	10

Stocks	Bid	Ask
	Par	Per	share
Petrol Conversion-1	1⅛	⅜
Petrol Derivatives-*	¾	1⅛
Petrol Heat & Pr--*	3½	3¾
Pfeiffer Brewing---*	7½	8
Pharis Tire & Rub-1	7¾	8
Phelps-Dodge----25	41¾	42
Phila Daily News-10	1⅛	1⅝
Phila Dairy Prod--*	3	3½
$4 preferred-----*	11	12
$6 preferred-----*	60	61
Phila Insul Wire---*	17½	18
Phil & Read C & I-*	⅜	½
Phila Record com-*	4½	6
Preferred-----100	30	33
Phillip-Jones Corp-*	5	6½
7% preferred--100	38	42
Philip Morris see M		
Phillips Packing---*	2½	2⅝
Phillips Petrol----*	40¼	40½
Phoenix Hosiery---5	3	3¾
7% preferred--100	35½	38
Pick (Albert) com-1	2	4
Preferred-------5	8	11
Pictorial Paper Pkge Corp------5	3⅝	3⅞
Pierce Butler Rad-5	2¼	2¾
Pierce Governor---*	17	18
Pierce Oil Corp---25	----	⅛
8% conv pref-100	7	8
Pierce Petroleum--*	28c	38c
Pilgrim Explorat--1	9¼	10¼
Pillsb Flour Mills--*	24½	25
Pines Winterfront-1	½	¾
Pirelli Co of Italy— Am shs 500 lire---	41	45
Pitney-Bowes Post-*	6⅞	7
Pittsburgh Brewing *	2	2⅛
Preferred-------*	----	29
Pitts Coal (Pa)--100	5¾	6
6% preferred--100	22	25
Pitts Coke & Iron--*	7¾	9
$5 conv pref-----*	66¾	70
Pitts Forgings----1	9	9½
Pgh Metallurgical 10	8	9
Pittsg Pl Glass---25	107	107½
Pitts Screw & Bolt-*	8¾	8⅞
Pittsburgh Steel---*	13½	14
7% pref B----100	39	42
5½% prior pf-100	35¼	37
5% pref A----100	24	25½
Pittsb Term Coal--1	¼	⅜
6% preferred--100	3½	5
Pittston Co-------*	¼	½
Plant Reduction---1	½	1¼
Plant (Thos G)— 7% 1st pref---100	4	6
Pleas't ValWine Co1	¾	1
Plough Inc-------*	10⅜	10¾
Plymouth Oil-----5	22½	23
Pocahontas Fuel-100	41	44
Preferred-----100	100	----
Polaroid Corp-----1	70	71½
Pollak Mfg--------*	12¾	14½
Poor & Co class B--*	12½	13¼
Class A--------*	18	20
Porto-Ric-Am Tob— Class A--------*	2	2⅜
Class B--------*	⅝	¾
Potash Co of Am---	t 22	23
Potrero Sugar-----5	⅝	¾
Pref stamped---5	¾	1¼
Potter Co com----1	⅞	1¼
Prairie Oil & Gas-25	8	----
Pratt & Lambert--*	20	21
Prentice Hall-----*	33	40
conv pref-------*	45	47
Pressed Metals Am-*	23	24
Pressed Steel Car— Com unstamped-1	10¾	10⅞
5% conv 1st pf--5	10½	11
5% conv 2d pf--50	31	34
Price Bros & Co---*	r 18⅝	18⅞
Preferred-----100	r 55	60
Process Corp com--*	1¼	1¾
Proc & Gamble----*	54¾	55¼
8% preferred--100	216	----
5% preferred--100	114½	115
Producers Corp--25c	1/16	⅛
Propper McCall'm-*	½	1
Prosperity Co B---*	4½	4¾
Publication Corp--*	33	37
1st preferred--100	110	----
Original pref--100	110	----
Puget Sound Pulp & Timber com--*	7	7¼
Preferred------20	14	14½
Pullman Inc------*	33½	34
Punta Alegre Sugar *	6½	8
Pure Oil Co-------*	10⅛	10¼
5% conv pref--100	86	94
6% preferred--100	80⅝	80⅞
Purity Bakeries---*	13¼	13½
Pyle National Co- 5	10¾	11½
Pyrene Mfg------10	4¾	6
Quaker Oats------*	114	116
6% preferred--100	150	153
Quaker State Oil--10	13½	14
Rademaker Chem-1	1¾	2
Radio Corp of Am-*	7⅝	7¾
$5 pref B-------*	75	95
$3.50 conv 1st pf *	63½	64½
Radio-Keith-Orph-*	2⅜	2½
New common----	5⅛	5⅝
New preferred---	52	56
Warrants--------	1	2¼
Rainbow Luminous Product A------*	----	3/16
Ralston Steel Car— common------100	4¼	4½
preferred------100	60	----
Randall Corp pt A-*	16	18
Class B--------*	2¾	3
Rath Packing----10	24¾	26
Raybestos-Manhat *	19⅛	21
Raymond Concrete Pile common----*	18⅞	20
$3 conv pref-----	37	43
Rayonier Inc com--1	16½	17
$2 cum pref----25	22¾	23⅛
Raytheon Mfg--50c	2½	3
6% preferred----5	1	1¼
Real Silk Hosiery Mills common---5	4½	5¼
7% cum pref--100	45	51
Reda Pump-------*	9½	10½
Red Bank Oil-----*	4¾	5

Stocks	Bid	Ask
	Par	Per	share
Reece Button Hole10	17	----
Reece Fold Mach-10	1	1½
Reed Prentice com-*	3	5
Preferred--------	26	30
Reed Roller Bit----*	32¼	33
Reeves (Daniel)---*	5½	6¼
6½% pref----100	99	----
Regal Shoe Preferred-----100	34	39
Regent Knitting Mills Ltd-------*	r 4¼	5¼
Preferred------25	r 21	22
Reis (Robt) & Co--*	⅜	⅝
7% 1st pref---100	8½	11
Reiter-Foster Oil-½	5/16	¼
Reliable Stores----*	10	10¼
Reliance Elec & Eng Common-------5	13⅝	----
Reliance Mfg Co (Illinois)------10	10½	12½
Preferred-----100	101¼	----
Reliance Steel-----2	5¼	6
$1.50 conv pref-25	x18½	19½
Remington Arms--*	3⅞	4¼
Rem'tn Rand com-1	16¼	16½
B rights--------	¼	⅜
Bond warrants---	25	35
Preferred w w--25	72	73⅞
Renner Co--------1	65c	85c
Reo Motor Car----5	2⅜	2½
Republic Steel----*	23⅜	23½
6% conv pref-100	75	76
6% prior pf A-100	72	74
Respro Inc com---*	6½	----
Preferred------10	10	10¾
Revere Cop & Br--5	15¾	16¼
Class A--------10	30	33
7% cum pref--100	78	80
5¼% cum pf--100	47	55
Reybarn Co Inc---1	2¼	2⅜
Reynolds Metals--*	12½	13¼
5½% conv pf-100	80¼	84½
Reynolds Spring---1	9⅛	9¼
Reynolds Tob----10	53	56
B common-----10	44	44¼
Rhodesian Anglo-10s	5⅞	6⅜
Rhodesian Selection ordinary--------5s	3⅞	4½
Rice Stix Dry Gds-*	5	5½
1st pref------100	108½	110
2d pref-------100	----	81
Richfield Oil of Calif Common-------*	9¾	9⅞
Warrants-------	2⅝	2⅞
Richman Radiator-1	2⅞	3
Richmond Cedar Works new com--	1	2
Riley Stoker-------*	2½	3¼
Preferred------100	60	65
Ritter Dental Mfg-*	8¼	10
Riverside Cement— Class A--------*	7	8
Class B--------*	1⅜	1¾
Robbins & Myers--*	1	2
Preferred-------25	5	6
Robertson (H H)--*	20½	21½
Robertson Pap Box-5	3	----
Preferred------12	9	----
Robinson (Dwight P) 7% 1st pref---100	18	----
Rochester Button--*	3	4
Preferred-----100	15	17
Rockbestos Prods— Preferred-----100	90	----
Rockwood & Co---*	⅝	1
5% preferred--100	12½	15½
Roeser & Pendleton *	13¼	15¼
Rogers Majestic---*	2	4
Rogers Peet-----100	15	20
Rollins Hosiery----1	1⅞	2
Rome Cable Corp-5	12⅝	13½
Roosevelt Field----5	1½	2
Root Petrol Co----1	1¾	1⅞
$1.20 conv pfd-20	4¾	6
Rose 5 10&25c Store common--------1	20	21½
Ross Gear & Tool--*	20	21⅞
Rossia Int Corp---*	¼	⅜
Roxborough Knitting Preferred-------3	2½	3
Royal Dutch Co of N Y ord shares	58½	59½
Royal Typewriter-*	74	76
7% preferred--100	112	----
Royalite Oil Ltd---*	38¾	39½
Ruberoid Co------*	29½	31
Russeks 5th Ave-2½	5½	5¾
Russell Mfg----50	34	37
Rustless Ir & Steel-1	9⅞	10
$2.50 conv pref--*	40½	42¼
Ryan Cons Petrol-*	2¾	2⅞
Ryerson & Haynes-1	¾	1
Safety Car H & L--*	61	63
Safeway Stores----*	27¼	27½
5% preferred--100	82	86
6% preferred--100	98½	98¾
7% preferred--100	104¾	107¾
St Lawrence Corp-*	r 4⅝	5
$2 conv pref---50	r 15	16½
St Lawrence Flour Mills com-----100	r 19	22
Preferred-----100	r ----	130
St L Nat Stk Y----*	75	80
St L Rocky Mt & Pacific Co--100	5	----
Preferred-----100	25	----
St Paul Union Stock Yards com------*	25	30
St Regis Pap com--5	3	3¼
Preferred-----100	k 60	Nov 19
Salt Dome Oil-----1	16¼	16¾
Samson United----1	1⅞	2
Sanborn Map----25	106	108
Sangamo Electric--*	25	27
Sanitary Co of Am 8% preferred ----	20	25
San-Nap-Pak com-1	2½	3½
Units----------	80	90
Savage Arms------*	15¼	16
Savannah Sugar---1	33½	35
Savoy Oil--------5	⅞	1⅛
Schenley Distillers-5	20⅜	20½
5½% pref----100	75	77
Schiff Co com-----*	12⅜	12¾
5½% preferred---	73	----
Schulte Real Estate1	⅛	⅜
Preferred-----100	¾	1¼

Stocks	Bid	Ask
	Par	Per	share
Schulte Retail Sts-1	1	1⅛
8% preferred--100	9	9¼
Schwitzer-Cumm--1	9	10
Scott Paper-------*	49⅞	50¼
4½% preferred--*	112½	114¾
Scovill Mfg------25	26	26½
Scranton Lace-----*	17	23
Scullin Steel pref-50	16	----
Common-------*	11	11¼
Warrants--------	1½	1⅝
Seaboard Fin Corp-1	5	6
$2 cum pref w w-*	20	22
$2 conv pref----*	20	22
Seaboard Oil (Del)-*	22¼	23
Seagrave Corp----*	3⅛	3¾
Sears, Roebuck----*	72¾	73
Seeman Bros------*	29⅝	32
Segal Lock & Hardware com-------1	¾	⅞
Preferred------50	9	10
Seiberling Rubber-*	4½	4⅞
Preferred-----100	43	48
Selby Shoe--------*	k 21¼	Nov 21
Sentry Safety Con-1	¼	5/16
Serrick Corp cl B--1	2½	3½
Servel Co---------1	15⅝	15⅞
7% preferred--100	110	----
Seton Leather-----*	5⅝	6¾
Seversky Aircraft--1	5¼	5⅜
Shamrock O & G--1	2½	2¾
Sharon Steel Cp---*	18½	19
$5 conv pref----*	68	71
Sharp & Dohme---*	7⅛	7¼
$3.50 conv pref--*	47	48
Shattuck (Frank G)*	11¼	11½
Shawnee Pottery--1	⅞	1¼
Sheaffer (W A) Pen*	27¼	28
Shell Transp & Tr £2	38¾	40
Shell Union Oil----*	14¾	14⅞
Warrants--------	----	----
Rights----------	1/16	¼
5½% conv pf-100	104¼	105¾
Shepard Niles Crane & Hoist-------25	26	27
Sherw-Williams--25	103	104½
5% pf ser AAA 100	113½	114
Sher-Wms Can----*	r 12⅝	13½
Preferred-----100	r ----	----
Shrevept El Dorado Stamped---------	k ¼	Sept 6
Shuron Optical----*	4½	5½
Signode Steel Strap'g Common-------*	14	16
$2.50 preferred-30	25	28
Silex Co----------*	11	12½
Silver Burdette— Prior pref-----100	----	----
Simmons-Boardman Pub preferred---*	18	19½
Simmons Co------*	31¾	32
Simmons Hdw & Pt Common-------*	2⅜	2½
Simms Petroleum-10	2¾	3⅛
Simon Brewery----1	1⅛	1⅜
Simon (Franklin) & Co 7% pref---100	42½	47½
Simonds Saw & Steel Common-------*	23⅜	24⅜
Simplicity Pattern-1	3	3½
Singer Mfg-----100	208	211
Singer Mfg Ltd---£1	3⅞	4⅜
Sioux City Stock Yards com-----20	12	14
Preferred------20	21	23
Sirian Lamp com--*	----	⅛
Preferred-------*	¾	1½
Sivyer Steel Casting Common-------*	11	13
Skelly Oil----15	26½	27
6% cum pref--100	96½	97½
Skenandoa Rayon-*	7½	8½
5% preferred--100	73	77
Sloss-Sheff S & I-100	100⅛	110
$6 preferred---100	103	104
Smith (A O) Corp-10	19⅞	20½
Smith & Corona Typewriter vtc--*	16¼	17¼
Smokers Match---*	18	----
Smyth Mfg------25	60	----
Snider Packing----*	13⅝	14
Socony Vacuum--15	13⅞	14
Solar Mfg Corp----1	4⅛	4¼
Sonoco Products---5	16½	----
Sonotone Corp----1	1⅝	1¾
Conv preferred--1	11	12
Soss Mfg common-1	5⅜	6¼
South Bend Lathe Works---------5	16	16¾
South Coast Corp--1	2⅜	2½
Preferred-----100	22	27
South Penn Oil---25	31	31½
So Porto Rico Sug-*	19⅜	20¼
8% preferred--100	138¼	----
South Shore Oil & Development--10c	3¾	4¼
Southeast Exp--100	‡ 90	----
Southern Dairies— Class A--------*	----	----
Class B--------*	1¼	----
South'n Pipe Line 10	3⅝	4
Southern Phosph-10	5	7
Sou Webbing Mills--	5½	8
Southland Royal--5	5¾	6
S'west Pa P L----50	16⅛	20¾
Spalding (AG)&Br-*	3⅜	3½
7% 1st pref---100	35	39
Sparks-With'gt'n Co Common-------*	3¼	3⅜
Spear & Co-------1	8	9
$5.50 preferred--*	----	75
Spencer Kellogg---*	20	21
Spencer Shoe------*	3½	4
Sperry Corp v t c--1	39¾	39⅞
Spicer Mfg Co----*	14⅞	15
$3 conv pref A---*	42½	43¾
Spiegel Inc com---2	13⅛	13¼
$4.50 conv pref--*	65½	66
Springfield Ice & F-5	3½	----
Square D Co------1	27½	28⅜
Squibb (E R) & Son*	24	25½
$6 preferred-----*	107½	109

‡ Company in liquidation. * Without par value. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

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INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Bid	Ask
Par	Per	share
Stahl-Meyer com..*	1	1½
Preferred.....100	15	20
Staley Mfg Co....10	12½	13¼
7% preferred..100	102	104
$5 preferred.....*	82½	84½
Standard Brands..*	6⅞	7
$4.50 cum pref..*	102¾	103½
Standard Brewing..*	⅛	¼
Stand Cap & Seal..1	16	16½
Conv preferred.10	22¼	25
Standard Coated Products com.10c	½	⅞
Preferred.....5	2½	2⅞
Stand Commercial Tobacco com....1	2¾	2⅞
Standard Dredging Common.....1	1¾	2¼
$1.60 conv pref.20	12	13⅜
Stand Oil (Cal)....*	27¼	27⅜
Stand Oil (Ind)...25	26⅞	27⅛
Stand Oil (Kan)..10	44½	50½
Stand Oil (Ky)...10	17⅝	17⅞
Stand Oil (Neb)..25	6	6¼
Stand Oil of N J..25	51⅜	51½
Stand Oil (Ohio)..25	20	20¼
5% preferred..100	102	103
Standard Plastics...t	¼	¾
Standard Products.1	9½	9¾
Standard Screw..20	34½	36¾
Preferred A...100	125	----
Stand Silica com...1	4	4½
Stand Steel Spring.5	22¼	22⅞
Stand Tube cl B...1	2½	2⅞
Stanley Works...25	43¾	45½
Starrett (L S) Co..*	29¾	30¾
Starrett Corp— Common v t c..1	3½	3⅞
Steel Co of Can...*r	70¾	72½
Preferred.....25r	67	69
Stein (A) & Co com *	12	14
Preferred ...100	107	----
Sterchi Bros com..*	3⅝	4¼
6% 1st pref....50k	35	Nov.14
5% 2d pref....20	6	10
Sterling Aluminum Products com...1	6⅜	6½
Sterling Brewing...1	3	3⅜
Sterling, Inc.....1	3⅝	3¾
Sterling Products.10	69¼	70
Stern Bros common 1	3¼	4
Preferred A.....*	35	----
Stetson (J B).....*	6	7
Preferred.....25	11	15
Stewart-Warner...5	9⅞	10
Stinnes (Hugo)Corp5	1	1¼
Stix Baer & Fuller.10	6¼	6½
Stokely Bros.....1	6⅝	6⅞
Conv pref.....25	11	16
Stone & Webster..*	13⅝	13⅞
Storkline Furn...10	5	7
Strawb'ge & Clothier 6% preferred..100	94	96
7% preferred..100	47	49
Stromberg Carlson.*	5¼	6¼
6% preferred..100	80	----
Stroock & Co.....*	9	9½
Strouss Hirshberg.*	8½	10
Struthers Wells Titusville com...*	3	4
1.25 preferred..*	7½	8½
Studebaker Corp..1	7⅝	7¾
Submarine Signal.25	24	28
Sullivan Mach'y...*	9⅛	11
Sundstrand Mach Tool common...5	8	10
Sun Oil com.....*	56	56¾
6% cum pref..100	124	127¼
Sunray Drug.....1	*10¾	12
Sunray Oil.....1	2⅜	2½
5½% conv pf...50	34½	37
Superheater Co....*	35	36
Superior Oil Corp..1	3⅜	3½
Superior Oil (Cal).25	45	45½
Superior Portland Cement A pref..*	42¼	43½
Class B.....*	12½	13¾
Superior Steel...100	19¼	20½
Susquehanna Silk Mills class A....1	2½	3
Class B.....1	¾	1⅛
Sutherland Paper.10	29½	30
Swan Finch Oil...15	5⅛	7
Sweets Co of Am.50	10½	14
Sweets' Steel Co...1	----	----
Swift & Co.....25	18½	18¾
Swift Internat Ltd— dep ctfs of bear shs	27¾	28¼
Sylvania Industrial *	16½	18
Symington Gould— Common w w ...1	8⅜	8½
Common x w....1	6⅛	6¼
Taggart Corp.....1	4⅝	5⅛
$2.50 pref.....*	32	34
Talcott (James)...9	7½	8⅛
5½% partic pf.50	47	49½
Talon Inc common.5	39½	41½
Tampax Inc.....1	9⅛	9⅜
Tastyeast Inc cl A.1	⅜	½
Taylor-Colquitt Co 5	30½	32½
Taylor & Fenn..100	90	----
Taylor (K) Dist...1	⅞	1
Taylor-Wharton Iron & Steel com.*	8½	9
Technicolor Inc...*	20¾	21
Telaut'g'ph Corp..5	5⅛	5¼
Tennessee Corp...5	6	6⅞
Tennessee Prod...*	1½	2
Warrants.....	1	1⅛
Term & Trans com.1	1	2
Preferred.....*	13	15
Texas Corporation 25	43⅜	43½
Texas Gulf Prod...*	4¾	*5
Texas Gulf Sulph..*	32½	32⅞
Tex Pac Coal & Oil10	9¾	10⅛
Texas Pacific Land Trust old stk..100	800	950
Ctfs sub shares..1	8⅜	8½
Texon Oil & Land..2	4	4½
Thatcher Mfg.....*	23	24½
$3.60 conv pref..*	56⅜	59
Thermoid Co.....1	4⅛	4¼
$3 conv pref...10	15	17

Stocks	Bid	Ask
Par	Per	share
Thew Shovel.....5	14½	15
Thompson (J R)..25	4	4½
Thompson Prod...*	25⅞	26⅛
$5 conv prior pf.*	103	105
Thompson-Starrett *	2⅝	2¾
$3½ preferred...*	11½	13
Tide W Assn Oil..10	13	13¼
4½% conv pref.*	91	94
Tilo Roofing com..1	13½	14
Time Inc com.....*	134½	138½
Timken-Det Axle.10	16½	16¾
7% preferred..100	109½	----
Timken Roll Bear.*	49½	50½
Tishman Realty...*	2½	4
Tobacco & Allied Stocks, Inc.....*	58½	63
Tob Prod Expts...*	4¼	4⅜
Tobacco Secur Ltd— Am dep rcts ord £1	13½	16
Am dep rcts def..	1½	2
Todd Shipyards...*	72	73
Tokheim Oil Tank & Pump.....5	15¼	15¾
Toledo Shipbuild..*	24½	26
Torrington Co.....*	25½	27½
Towne Securities..*	4	6
Preferred.....100	32	----
Trane Co.....2	14	14¼
Transamerica Corp 2	7¼	7⅜
Transcontinental & West Air Line...5	9⅝	9¾
Trans Lux Daylight Picture Screen..1	2⅛	2¼
Transue & Williams Steel Forging...*	9½	10¼
Transwestern Oil.10	4¾	5⅛
Trico Products....*	30	31
Triplex Safe Glass.*	2¼	3
Triumph Explos...2	2¼	2¾
Trojan Oil & Gas of Delaware.....1	1	----
Truax-Traer Coal..*	4⅛	4½
Trunz Pork Stores.*	7½	10
Truscon Steel....10	13	13½
Tubize Chatillon..1	9⅛	9⅝
Class A.....1	34	36
7% preferred..100	75	83
Tung-Sol Lamp...1	2⅞	3
80c div conv pref *	7½	7¾
20th Cent Fox Film Common.....*	26¼	26⅜
$1.50 preferred..*	34⅝	35¼
Twin Coach com..1	11⅛	11¼
Ulen & Co com....*	4⅜	4¾
Series A pref....*	5½	6½
Series B pref....*	3½	5½
Underw Ell Fisher.*	68	69
Unexcelled Mfg..10	1¼	1⅝
Union Bag & Paper Corp common...*	12¼	12½
Union Carb & Carb *	84½	84⅞
Union Mfg.....25	4	6
Union Oil of Calif.25	18¾	19¼
Union Premier Food Stores com.....1	12½	13⅜
Conv preferred.15	24¼	25
Un St Yds Omaha 100	56	57
Union Tank Car...*	20⅞	22
Union Twist Drill..5	----	----
United Aircraft....5	38⅝	38¾
Un Aircraft & Transport warr'ts.	----	----
United Air Lines Transport 5	12	12¼
Un Artist Theatre.*	1½	2
Preferred.....100	40	45
United Biscuit....*	16½	17
7% conv pref.100	115¼	118
United Carbon....*	67½	68½
United-Carr Fast..*	17¼	19⅝
United Chemical..*	4	4¼
$3 part pref.....*	39	45
United Cigar Stores— 6% preferred..100	22½	25
United Cigar-Whalen Stores com....10c	1⅛	1¼
$5 preferred.....*	32	33
Un Drill & Tool— Class A.....*	5	5½
Class B.....*	2⅛	2½
Warrants.....	1½	2½
United Drug.....5	5¾	6
United Dyewood.10	7½	7¾
7% preferred..100	70	74¼
United Electric Coal Cos com...5	7¼	7¾
Un Eng & Fdy....5	34¼	35
United Fruit.....*	58	58¼
United Merchants & Mfrs v t c.....1	7¼	7¾
United Milk Prod..*	21	23
$3 part pref ...*	68½	80
United Molasses Ltd Amer dep rcts..£1	5¼	5¾
Unit Paperboard.10	7⅛	7⅜
Preferred.....100	75	----
Unit Piece Dye com*	⅛	⅝
Preferred.....100	2½	3⅝
United Profit Sharing.....25c	½	⅝
10% preferred..10	8½	10¼
United Screw & Bolt Class A.....*	18	----
Class B.....*	9¾	12
Un Shipyards B...1	1⅜	1½
Class A.....1	10⅜	10½
Un Shoe Mach...25	81⅝	82
Preferred.....25	41	42
United Specialties.1	3⅝	4½
U S Distributing...*	⅝	1
7% conv pref.100	6	7
U S Envelope...100	47	50
Preferred.....100	98	102
U S Finishing 7% pf*	1	2
U S Foil B.....1	6⅝	6¾
U S Freight.....*	10¼	10⅝
U S Gypsum.....20	104¼	105½
7% preferred..100	172½	----
U S Hoff Machin'y 5	7¾	8½
5½% conv pf...50	33	34½
U S Ind Alochol...*	27½	28½
U S Leather com..*	5½	5⅞
7% cum pr pf.100	66	70
Part conv& cl A.*	10⅝	11

Stocks	Bid	Ask
Par	Per	share
U S Lines pref....*	1⅜	1½
U S Pipe & Fdy..20	44¼	44⅞
U S Playing Card.10	30½	31
U S Plywood Corp Common.....1	13	14
$1.50 conv pref.20	22½	23½
U S Postal Meter..1	½	⅞
U S Print & Litho— Common.....*	1¼	2
Preferred.....50	6	8½
U S Radiator.....1	4¼	4½
6% preferred..50	12½	13½
U S Realty & Imp.*	5¼	5⅜
U S Rubber.....10	49¼	49⅜
8% n-cu 1st pf.100	104¾	105½
U S Rubb Recl....*	2⅛	2⅜
U S Sm Ref & Min50	64	66
7% preferred...50	68⅜	68⅞
U S Steel Corp....*	64½	64¾
7% preferred..100	114¾	115¾
U S Stores com....*	3/16	¼
Conv 1st pref...*	3½	4
U S Sugar Corp....*	4	4¼
Preferred.....*	70	----
U S Tobacco.....*	32½	32¾
7% non-cum pf.25	44	45
United Stockyards— Common.....1	3½	3⅝
Conv preferred..*	7¾	8¼
United Stores A...*	2¼	2⅜
$6 conv pref....*	48	52
Vot tr ctfs.....*	5/16	⅜
United Stove.....1	5	5½
United Wall Paper.2	2¾	2⅞
6% prior pref.100	80	85
Universal Corp vtc.1	4⅝	4⅞
Universal Cons Oil10	16½	18¾
Universal-Cyclops Steel Corp.....1	13	13½
Univ Leaf Tob....*	81	81½
8% preferred..100	155	158
Universal Pictures.1	6	8¼
8% 1st pref...100	64	67½
Universal Prod....*	16¾	19
Upson Co com.12½	4	5
Preferred.....100	----	----
Utah-Idaho Sugar.5	1	1⅛
Preferred.....10	6¼	7
Utah Radio Prod..1	2⅛	2¼
Utica Knit Co...100	13	15
7% preferred..100	47	50
Vadsco Sales Corp— Common.....*	¾	⅞
7% cum pref..100	22	24
Valley Mould & Iron Common.....*	24	25
5½% prior pref.*	77	80
Valspar com.....1	2⅛	2¼
$4 conv pref....5	32	34
Valvoline Oil com100	30	33
8% preferred..100	70	75
Vanadium Corp...*	25½	26⅛
Van Camp Milk...*	9½	10½
$4 preferred.....*	59	63
Van Dorn Iron Wks*	4	4¾
Van Nor Mach Tool5	27	28½
Van Raalte Co....5	32	33
7% 1st pref...100	112½	114
Veeder Root Inc ..*x	42	44
Venezuela Mex Oil10	7	7⅜
Venezuela Holding.1	½	1½
Venezuelan Petrol.1	⅞	1
Vertientes-Camag'y Sugar common..5	3	3¼
Vicana Sugar v t c.3	⅛	⅜
Vick Chemical....5	38½	39
Viking Pump.....*	14	16¼
Preferred.....*	----	----
Victor Brewing....1	40c	45c
Victor Chemical...5	18¼	18¾
Va-Car Chemical..*	3¾	4
6% part pref..100	25⅝	26½
Va Iron C & C..100	2⅞	3⅛
5% preferred..100	10⅛	13
Vogt Mfg.....*	8⅝	9⅜
Vulcan Corp com..*	1¼	1¾
4½% pref new100	27	30
3% pref new..100	36	38
Vulcan Detinning100	71¼	75
7% preferred..100	118½	----
Waco Aircraft.....*	5⅜	5¾
Wagner Bak v t c..1	6⅛	7½
Wahl Co.....*	1	1⅜
Waitt&Bond Inc A *	6¾	7
Class B.....*	⅜	¾
Waldorf System...*	7	7¼
Walgreen Co com..*	17	17⅜
4½% pref w w 100	85	87
Walker (H) Good'm & Worts com..*	50½	51
Preferred.....*	19¾	20⅛
Waltham Watch cl B	6	8
7% prior pref.100	85	90
6% preferred..100	27	30
Walworth Co.....*	7⅞	8¼
6% preferred...10	7⅝	8⅛
Ward Baking Corp— Com class A....*	13½	14
Com class B....*	2½	2¾
7% preferred..100	34	40
Warner Bros. Pict..5	6⅛	6¼
$3.85 conv pf...*	37	39⅛
Warner Co com...*	2½	3½
Preferred.....*	7	10
Warren Bros.....*	3¾	4½
$1 cum. 1st pref.*	3	----
$3 cum pref.....*	14	16½
Warren Fdy & Pipe *	28½	29
Warren (Northam) $3 conv pref....*	43	45
Warren (S D) Co..*	21¾	----
Waukesha Motor..5	20¾	21¼
Wayne Knit Mills.5	10	11½
Wayne Pump.....1	31	31½
Webster Eisenlohr.*	3⅞	4
7% preferred..100	60	----
Weisbaum Bros Brower com.....1	4⅞	5¾
Welch G'pe Juice 2½	14¼	15
Preferred.....100	106	----
Wellington Oil....1	3¼	3½
Wells Fargo & Co..1	¾	1⅛

Stocks	Bid	Ask
Par	Per	share
Wentworth Mfg.1¼	2⅞	3
Preferred.....*	12	12¾
Wesson Oil & Snowdrift com.....*	33½	33¾
$4 conv pref....*	79½	81
West Indies Sugar.1	4	4
West Michigan Steel Foundry...1	7½	8¼
W Va Coal & Coke.*	1⅛	1¼
W Va Pulp Pap..*	14½	15½
Preferred.....100	95	97
Western Air Expr..1	4	4¼
West Auto Supply— Common.....10	22⅝	24
Western Dairies...1	1¼	2⅛
$3 preferred....*	16⅛	18⅛
Western Groc Ltd.*r	50	60
Preferred.....100r	----	115
Western Newspaper Union common..*	½	1¼
Western Tablet & Stationery.....*	14	15
Westinghouse Air Brake common..*	28⅞	29¼
Westinghouse Elec & Mfg com....50	117	117¾
7% 1st part pf.50	138	140
Westland Oil.....*	6¼	7¼
Weston El Instru..*	17½	18
Class A.....*	37	38
Westvaco Chlorine.*	17	18½
5% conv pref..30	29⅞	30⅛
Weyenberg Shoe...1	5¼	5½
Weyerhaeuser Timb*	30	31
Wheel Steel Corp .*	27⅝	28
6% Preferred..100	77¼	95
$5 conv prior pf.*	57	57⅞
White Motor.....1	12⅜	12½
White Sew Mach .*	1½	1⅝
$4 conv pref....*	19¾	21¼
White (SS) Dental 20	13¾	14
White Rk Min Spgs- Common.....*	7	7⅜
7% first pref .100	85	92
Whitlock Coil Pipe common..25	----	6
Whittaker Paper— 7% preferred..100	106	108
Whittall (M J)— 5% preferred...10	10c	30c
Wickwire Spencer Steel common..10	6⅝	7
Wieboldt Stores...*	8¾	10
Prior preferred..*	78	95
Wilbur Suchard Chocolate com 50c	5c	15c
Preferred...$50	½	1½
Willcox & Gibbs..50	9	11
Wilcox (H F) Oil & Gas.....5	3	3⅛
Wm Oil-O-Mat...*	3¼	4
Williams (R C)...*	5	5¾
Wil-Low Cafet....1	----	⅛
Conv pref.....*	----	¼
Willys-Overland...1	2⅝	2¾
6% conv pref..10	5⅛	5⅜
Wilson & Co.....*	4⅜	4½
$6 preferred.....*	42½	44
Wilson Line.....*	16½	18
Preferred.....100	75	80
Willson Products..1	7¾	9
Wilsonite Corp....1	⅛	¼
Wilson-Jones.....*	8¾	8⅞
Winsted Hosiery 100	115	----
Winters & C'mpton 1	1⅝	1⅞
Witherbee Sherman Preferred..... 50	5¾	6¾
WJR The Goodwill Station.....5	22	24
Wolverine Portland Cement com...10	3	3¼
Wolverine Tube...2	7⅝	8⅛
Wood (Alan) Steel.*	6	7
7% preferred..100	53	56
Woodall Indust...2	3¾	5
Wood (Gar) see G		
Woodley Petrol...1	5¾	6⅝
Wood Newspaper Machinery pref..*	1	3
Prior pref units..	5	10
Woodward Iron..10	25½	25¾
Woodw'd & Loth'p10	54	58
Preferred.....100	118	----
Woolw'th (F W).10	50½	50⅞
Woolworth Ltd— Am dep rects ord.	13¼	13⅞
Worcester Salt..100	44	48
Preferred.....100	104	108
Worthington Pump & Mach.....*	20¼	20⅝
7% pref A....100	65½	70
6% pref B....100	50	87½
4½% conv prior preferred ...100	47	51
4½% series prior preferred ...100	36¼	37½
Wright Aeronaut'l.*	114	117
Wrigley (Wm) Jr..*	73	73½
Wurlitzer (R) com10	7	8
Preferred.....100	75	80
Wyoga Gas & Oil..¼	----	5c
Yale & Towne...25	31½	32
Yates-Amer Mach.5	1	2
Yellow Truck & Coach Mfg cl B..1	18¼	18½
7% preferred..100	103⅝	108
York Ice Mach....*	7½	8½
7% Preferred..100	52	54
Young (J S) Co.100	77	----
Preferred.....100	124	----
Young (L A) Spring & Wire.....*	19⅛	20⅜
Youngstown Steel Door common...*	24½	24¾
Youngstown Sheet & Tube.....*	51¼	51⅝
5½% pref..100	82	87½
Youngstown Steel Car common.....5	2½	3¼
Zenith Radio.....*	19	19⅜
Zonite Products...1	3⅝	3¾

* No par value. *k* Last sale. *n* Nominal *r* Canadian price. *t* New stock. *x* Ex-dividend

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United States and Municipal Bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore, in furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a certain bond matures from 1937 to 1951 and is quoted 0.50 to 3%—would indicate that the 1937 maturity yields 0.50% and the bond due in 1951 yields 3%.

Therefore, in the following list, it must be remembered the word *to* indicates that the figures shown are the yield basis; all other figures are bid and asked prices.

Bonds	Yield Basis or Bid	Ask	To Net
UNITED STATES—See also pa	ge 19.		
Treasury Bonds—			
4¼s Oct 15 1947-1952..A&O	118.17	118.19	---
4s Dec 15 1944-1954...J&D	114.3	114.5	---
3¾s Mar 15 1946-1956 M&S	112.27	112.30	---
3⅜s June 15 1940-1943 J&D	105.10	105.12	---
3⅜s Mar 15 1941-1943 M&S	106.29	106.31	---
3⅜s June 15 1943-1947 J&D	109.27	109.29	---
3¼s Aug 1 1941.....F&A	107.12	107.14	---
3¼s Oct 15 1943-1945..A&O	109.22	109.24	---
3¼s Apr 15 1944-1946..A&O	109.23	109.25	---
3⅛s June 15 1946-1949 J&D	108.25	108.27	---
3⅛s Dec 15 1949-1952 J&D	108.13	108.14	---
3s June 15 1946-1948...J&D	108.4	108.6	---
3s Sept 15 1951-1955...M&S	106.17	106.19	---
2⅞s Mar 15 1955-1960 M&S	103.31	104	---
2¾s Sept 15 1945-1947 M&S	106.25	106.27	---
2¾s Mar 15 1948-1951 M&S	105.4	105.5	---
2¾s June 15 1951-1954 J&D	103.17	103.19	---
2¾s Sept 15 1956-1959 M&S	103.23	103.25	---
2¾s June 15 1958-1963 J&D	102.4	102.6	---
2½s Dec 15 1945.....J&D	106.2	106.4	---
2½s Sept 15 1948.....M&S	104.27	104.29	---
2½s Dec 15 1949-1953 J&D	102	102.1	---
2½s Sept. 15 1950-52..M&S	101.31	102.1	---
3s Panama Canal 1961...Q-M	119	121	---
3s Conversions 1946.....Q-J	108	110	---
3s Conversions 1947.....Q-J	108½	110½	---
U S Treasury Notes—			
1¼% Dec 15 1938	100.1	------	---
1½% Mar 15 1939	101.17	101.19	---
2¼% June 15 1939	102.1	102.3	---
1⅜% Sept 15 1939	101.30	102	---
1⅜% Dec 15 1939	101.31	102.1	---
1⅝% Mar 15 1940	102.9	102.11	---
1½% June 15 1940	102.12	102.14	---
1½% Dec 15 1940	102.25	102.27	---
1½% Mar 15 1941	102.25	102.27	---
1⅜% June 15 1941	102.19	102.21	---
1¼% Dec 15 1941	102.15	102.17	---
1¾% Mar 15 1942	103.24	103.26	---
2% Sept 15 1942	104.25	104.27	---
1¾% Dec 15 1942	103.25	103.27	---
1⅛% June 15 1943	101.5	101.7	---
Home Owners' Loan Corp—			
3% prin & int guar '44-'52	106.15	106.17	---
2¾% prin & int guar '39-'49	102.11	102.13	---
2¼% prin & int guar '42-'44	104.7	104.9	---
1½% prin & int guar 1939..	100.22	100.24	---
Federal Home Loan Banks—			
1% series E July 1 1939	100.13	100.15	---
2s Dec 1940	102.19	102.22	---
2s Apr 1 1943	101.31	102.2	---
Federal Farm Mtge Corp—			
3¼% int & prin guar '44-'64	106.29	106.31	---
3% int & prin guar 1944-'49	106.13	106.15	---
3% int & prin guar 1942-'47	105.27	105.29	---
2¾% int & prin guar '42-'47	104.30	105.1	---
1½% int & prin guar 1939..	100.31	101.1	---
Federal Land Bank — Farm	Loan	Bonds	---
3s July 1 '55 opt '45...J&J	104¼	104⅛	---
3s Jan 1 '56 opt '46...J&J	104¼	104⅛	---
3s May 1 '56 opt '46...M&N	104¼	104⅛	---
3¼s May 1 '55 opt '45..M&N	105 5/16	106	---
4s July 1 '46 opt '44....J&J	111 7/16	111⅝	---
Commodity Credit Corp—			
¾% notes Nov 2 1939....	100.16	100.8	---
Federal Natl Mtge Assn—			
2% notes May 16 '43 opt '39	101.25	101.28	---
Reconstruction Finance Corp			
⅞% notes July 20 1941....	100.14	100.16	---
⅞% Nov 1 1941	100.13	100.15	---
TERRITORIES & U S PO	**SESSI**	**ONS**	
Honolulu (City & County)—			
5s Pub impt 1956..J&D 15	b 2.90	2.60	%
5s Jan 15 1939-'56..J&J 15	b 0.50	to 2.60	%
3½s Sept 15 1940-53..M&S	b 0.75	to 2.50	%
Hawaii Terr 4½s '49..M&S 15	b 0.50	to 0.25	%
4½s Jan 1945	b 2.10	1.50	%
4½s Nov 15 '39-'56..M&N15	b 0.50	to 2.40	%
Pub Imp 4½s 1953...A&O	b 2.10	1.75	%
4½s Oct 1956 opt '46 A&O	114	117	---
4¾s Nov 15 1939-58...M&N	b 0.25	to 2.60	%
Pub Imp 3.10s '39-'56 M&N	b 0.50	to 2.60	%
Pub Imp 2¼s 1939-57..J&J	b 0.50	to 2.60	%
2.10s July 20 1941-1945....	b 1.00	to 1.50	%
1.70% refdg 1940-44..M&S	b 0.75	to 1.35	%
1.75% efdg 1940-44..M&S	b 0.75	to 1.35	%
Philip Isls 4½s 1952....J&J	105¾	106¾	---
4½s 1950	105¼	106¼	---
4½s 1957.....M&N	106	107½	---
4½s Oct 1959	106½	108	---
5s April 1955	100¾	102	---
5s Feb 1952	107¾	108¾	---
5½s Aug 1941	109¼	110¼	---
Puerto Rico 4½s July 1952 J&J	111	113	---
4½s funding 1963.....J&J	b 3.45	3.20	%
5s July 1948 opt '43...J&J	112	112	---
5s Jan 1 1950 opt '44..J&J	b 2.50	2.15	%
4s gold 1953.....J&J	b 3.15	2.90	%
5s July 1954 opt 1943.....	112	114	---
2¾s 1939-1946.....J&J	b 0.75	to 2.25	%
ALABAMA			
3½s renewal class C 1956..J&J	b 3.10	3.00	%
4½s harbor impt June 1 '39-'73	b 1.00	to 3.20	%
4½s highways 1952.....M&S	b 2.95	2.80	%
4½s 1956 and 1959.....M&S	b 2.95	2.80	%
4s renewal July 1, 1956.....	b 3.15	3.05	%
4½s 1942, 1946, 1949...M&S	b 2.70	2.40	%
4s pub highway 1949-51..M&S	b 2.80	2.65	%
4s refunding 1941-54.....J&J	b 2.25	to 2.90	%
3¾s refunding 1955-65...J&J	b 2.80	to 2.90	%

Bonds	Yield Basis or Bid	Ask	To Net
State Bridge Corp 4s 1938-1951	101	102	---
Bridge Auth. 4s July 1 1957..	99½	101	---
Anniston ref g 5½s Dec 1 1939	102	------	---
5s schools 1939-1947...J&J	102	103½	---
Bessemer—			
New ref various coupons...	90	95	---
Birmingham—			
3¼s impt ref 1939-50..J&J	b 2.25	to 3.30	%
3½s Imp ref 1942-1958 A&O	b 2.50	to 3.30	%
4s 1939-1961.....A&O	b 2.00	to 3.40	%
4½s 1939-1960.....A&O	b 2.00	to 3.50	%
5s sewers Sept 20 1941 M&S	b 3.10	2.90	%
Florence refunding 1% to 4%	36	38	---
Gadsden 6% impt long mat...	104	106	---
5s schools 1939-1940..A&O	100	102	---
Hunstville 5s funding Mar 1 '42	98	101	---
Pub Imp ref 5s 1938-1962..	100	102	---
Jefferson County—			
4½s Ct House 1939-43 M&N	b 2.25	to 3.30	%
4½s Ref 1939-1961...A&O	b 2.00	to 3.60	%
Mobile City—			
Refunding 2-5s Jan. 1 1966.	74	76	---
Mobile Co—			
4½s June 1 1939-1948.....	103	105	---
5s School May 1 1945.....	99	101	---
4¾s 1939-1958.....J&D	105	to 111	---
Gen fund 4½s 1941-66 J&D	97	99	---
Montgomery—			
5s funding 1939-1966..J&J	99	102	---
4½s Sanitary Sewer Jan 1 '44	97	99	---
Montgomery Co 4½s 1957-59	b 3.60	3.50	%
6s Road 1951.....J&J	b 4.00	to 3.90	%
Morgan Co 5s road 1952..F&A	b 3.90	3.60	%
Selma (City) 5s-6s 1938-1955.	b 3.80	3.50	%
2¼s 1939-1952.....J&J	b 2.00	to 3.50	%
Tuscaloosa—			
5s W W 1939-1957.....J&J	104	106	---
6s ref pub impt '39-'53 M&N	‡ 101	to 110	
Tuscaloosa Co 6s Bridge 1941	b 3.30	3.20	%
5s Road 1957.....M&S	b 4.00	3.60	%
Tuscaloosa (City)—			
5½s serial	103	106	---
4½s	100	102	---
4½s	101	103	---
4s	99	100	---
Tuscumbia refunding 1% to 4%	27	28	---
ARIZONA			
Maricopa County—			
School No. 1 5s 1945...J&J	b 3.75	3.50	%
Highway 6s Jan 15 serially.	b 4.75	4.25	%
Phoenix 4½s '50 opt '30..J&J	b 3.75	3.50	%
4½s 1939-1956.....J&J	b 3.75	3.50	%
4½s Court Hse '38-'48..J&D	b 3.25	4.40	%
6s Jan 1 1946.....J&J	b 4.20	4.10	%
5s W W 1939-1950.....J&J	b 4.00	3.75	%
Phoenix Un H S D 4¼s 1948	b 3.75	3.50	%
Prescott 5s 1948.....J&J	b 4.00	3.75	%
Tucson 5s Water 1950....J&J	b 3.00	2.75	%
ARKANSAS			
5-4s 1943-1948	97	------	---
5-4s 1949-1953	94	95	---
5-4s 1954-1960	93¼	94	---
5-4s 1961-1967	93¼	94	---
5-4s 1968-1977	93	93¾	---
4¾-4s	90	91	---
4½-4s	89	90	---
4¼-4s	86	87	---
3s 1949.....Jan. 1	79½	80	---
3s Attorney Gen opt 1944....	89	90	---
3s Rose, Hemingway opt 1944	89½	90½	---
Hot Springs 4½s '39-'50..M&S	101	------	---
Little Rock—			
4½s Fund 1941-1950..M&N	102	------	---
4s Water Rev 1939-76..F&A	103	105	---
Little Rock S D 4s '39-'55 M&S	101	------	---
St Francis Levee Dist—			
4s 1944	102	103	---
4s 1958-1960	101	102	---
5½s 1955-1965	110	112	---
5s 1959 opt 1939	102	103	---
CALIFORNIA			
4½s Univ Bldg Jan 5 '39-65 J&J	b 0.25	to 2.90	%
4½s Olympiad 1939-48..J&J30	b 0.50	to 2.30	%
4½s 1939-1947.....F&A	b 0.25	to 2.25	%
4½s Olympiad 1939-71..J&J2	b 0.50	to 3.00	%
4¼s 1939-1952.....F&A	b 0.25	to 2.60	%
4s Harb Imp 1985 opt '50..J&J	------	------	2.65
5s Jan 2 1941-1943.....J&J2	b 1.00	to 1.50	%
4s Jan 2 1944-1948.....J&J2	b 1.90	to 2.25	%
3½s Jan 1 1940-1949....J&J	b 0.90	to 2.30	%
Veterans Welfare—			
3s Feb 1939-1952.....F&A	b 0.25	to 2.35	%
2¾s Feb 1 1939-1954..F&A	b 0.25	to 2.40	%
2¼s Feb 1 1939-1954..F&A	b 0.25	to 2.35	%
Alameda 4s 1939 to 1941..J&D	b 0.90	to 1.10	%
4½s Mun Imp '39-'48..A&O	b 0.40	to 2.30	%
Bakersfield 5s 1939-1952..A&O	b 1.00	to 2.80	%
Berkeley 5s 1942-1951.....J&J	b 1.20	to 2.60	%
5s School 1939-1955.....J&J	b 0.25	to 2.80	%
East Bay Mun Util Dist—			
5s 1939-1974.....J&J	b 0.25	to 3.10	%
East Contra Costa Irrig Dist 6s	96	------	---
Golden Gate Bridge & H'way—			
3¾s series C 1942-1971..J&J	b 1.50	to 3.20	%
Imperial Irrigation District—			
Refunding 6s 1983.....J&J	59	------	---
Refunding 5s 1983	55	------	---

Bonds	Yield Basis or Bid	Ask	To Net
Los Angeles (City)—			
4s 1940-1962	b 1.25	to 3.30	%
2¾s Wat Wks 1956-76 M&N	b 2.90	to 3.15	%
3½s Water wks 1952-75...	b 3.05	to 3.30	%
3½s Water 1939-41..A&O	b 0.80	to 1.50	%
4¼s Water 1939-70...A&O	b 0.90	to 3.40	%
4½s Sch 1939-1944...J&D	b 0.90	to 2.35	%
4½s 1939-1968.....J&J	b 0.90	to 3.40	%
4¾s 1939-1969.....M&S	b 0.90	to 3.45	%
5s Municipal 1939-61..F&A	b 0.90	to 3.40	%
5½s Harb Imp '39-'61 M&N	b 1.10	to 3.50	%
3½s Wat Rev '39-'48..J&J	b 1.25	to 2.90	%
3¼s Sch Dist 1939-61..J&J	b 0.75	to 3.15	%
Electric Plant Revenue—			
Ref 4s 1939 to 1975..J&D	b 1.25	to 3.70	%
3¾s 1939-77.....J&D	b 1.25	to 3.65	%
3½s ser A 1939-1977..J&J	b 1.25	to 99½	---
3½s ser B Jan 15 '77 J&J	98¼	99¾	---
3¼s 1948-1958.....J&D	b 2.90	to 3.25	%
2s 1939-1942.....A&O	b 1.00	to 2.00	%
3s 1943-1949.....A&O	b 2.25	to 3.00	%
Los Angeles City High Sch Dis			
5½s Nov 1939-1960...M&N	b 1.25	to 3.50	%
5s 1939-1964.....F&A	b 1.10	to 3.45	%
4s 1939-1945.....J&D	b 0.90	to 2.45	%
4s 1946-1961.....J&D	b 2.60	to 3.30	%
3¼s Jan 1 1939-1960.....	b 0.90	to 3.15	%
Los Ang Co 4½s '39-'49..F&A	b 0.90	to 2.95	%
Metropolitan Water District of Southern California—			
Colorado River Waterworks ref 4s 1946-1986....F&A	b 2.65	to 3.55	%
Modesto Irrig Dist 6s.....	------	------	4.10
Oakland 5½s 1939-1943..F&A	b 0.75	to 1.90	%
4½s Mun Imp '39-'43..F&A	b 0.75	to 1.75	%
4½s 1939-1965.....F&A	b 0.75	to 3.00	%
Oakland S D 4s 1939-44...J&J	b 0.60	to 1.85	%
Orange Co 5s 1939-45....M&S	b 0.90	to 2.35	%
Pasadena 4s 1939-42.....J&J	b 0.75	to 1.40	%
Redlands 5s 1939-51....J&J15	b 0.90	to 3.00	%
Riverside 5s 1939-53....J&D	b 0.90	to 3.00	%
Riverside Co 5s '39-'54...M&N	b 0.90	to 3.15	%
Sacramento 4s Jan '39-'45....	b 0.25	to 2.05	%
3s 1939-1968.....J&J	b 0.40	to 2.85	%
Sacram'to Co 4½s '39-'46 J&D	b 0.25	to 2.20	%
San Diego 5s W W '43-'54 A&O	b 2.10	to 3.05	%
5s Water 1939-63.....J&J	b 1.00	to 3.15	%
5s School 1939-1966....F&A	b 0.90	to 3.35	%
4½s Wh & Har '39-'52..J&J	b 0.90	to 3.00	%
4½s Water 1939-1964.....	b 0.90	to 3.25	%
3½s g July 1, 1939-44...J&J	b 0.90	to 2.25	%
San Francisco (City & County)			
5s Water 1939-1969.....J&J	b 0.25	to 3.15	%
4½s Water '57 '58, '59..J&J	b 2.85	to 2.95	%
4½s 1939-1951.....J&J	b 0.50	to 2.60	%
4½s Water 1939-1977...J&J	b 0.50	to 3.15	%
4s Wat Distrib 1939-53 J&D	b 0.75	to 2.60	%
4s W.t Distrib '39-'63 J&D	b 0.75	to 2.90	%
2s 1940-1949.....J&J	b 0.90	to 2.20	%
San Joaquin Co 5s '39-'49..J&J	b 0.75	to 2.45	%
Santa Barbara 5s '39-41..Jan10	b 0.50	to 1.15	%
4½s gold Aug 1943...F&A	------	------	1.65
Turlock Irrig Dist 6s.....	------	------	4.10
West Side Irrig Dist 6s.....	f 35	------	---
CANADA—*See page* 93.			
COLORADO			
2¾s State H'way '39-'54..J&D	b 1.00	to 2.70	%
3s warrants 1939-1951...J&D	b 1.00	to 2.70	%
2¾s warrants 1952-'54...J&D	99½	100½	---
2s Highway ref, 1939-'47..J&D	------	------	---
Colorado Springs—			
Ref 1⅝s 1939-1943...M&S	------	------	---
Water ext 2s 1955.....J&J	------	------	---
Denver (City and County)—			
4½s Water 1944.....J&J	b 1.80	1.60	%
4½s Ref Wat 1939-67..J&D	b 0.50	to 2.40	%
4¼s Water 1962-1965..J&D	b 2.50	2.40	%
4¼s Water 1962-1965..J&D	b 0.50	to 2.25	%
S D No 1 4½s 1939-53..J&J	b 0.50	to 2.00	%
S D No 1 4½s 1939-47..J&D	b 1.40	to 1.90	%
4s July 1941-1945.....J&J	b 2.20	to 2.25	%
3.65% March 1, 1950-54...	b 1.90	to 2.25	%
2¾s Sew dist 1947-56..A&O	b 2.35	2.25	%
3s 1963-1972 opt 1955..A&O			
3¼s Mun Water Retire 1963-1972 opt 1955..A&O	b 2.40	2.30	%
2¼s Sewer Disp '47-'56 A&O	b 1.90	to 2.20	%
Moffat Tun Imp D—			
5½s 1914-1963.....J&J	‡116	to 131	---
5¼s 1947-1956.....J&J	‡117	to 128	---
5¼s 1964-1973.....J&J	‡125	to 129	---
5s 1974-1983.....J&J	‡124	to 128	---
CONNECTICUT			
Funding and building bonds—			
1¾s 1939-1943.....J&D	b 0.15	to 0.85	%
1½s 1944-1958.....J&D	b 1.00	to 0.97	%
Branford (T) 2s 1940-57..J&D	b 0.50	to 2.10	%
Bridgeport—			
5s Refunding 1939-48...J&J	b 0.50	to 2.00	%
2¼s Refunding 1939-47 J&J	b 0.35	to 1.70	%
Bristol 5½s 1939-1957...J&D	b 0.50	to 2.15	%
Danbury—			
3½s Fund 1941 tax'le..A&O	b 1.20	1.10	%
East Hartford (Town)—			
4¾s School 1939-59...M&N	b 0.35	to 2.25	%
1¾s 1939-1945.....F&A	b 0.25	to 1.50	%
Fairfield (County)—			
1¾s 1939 to 1950.....J&D	b 0.25	to 1.60	%
Greenwich—			
3s 1939-1944.....F&A	b 0.35	to 1.45	%
1¾s 1939-1947.....F&A	b 0.35	to 1.50	%
Hartford—			
1¾s 1939-1953.....M&N	b 0.25	to 1.70	%
3½s Bridge 1954-55...J&D	b 1.75	to 1.80	%
4s Water 1940-1949...J&D	b 0.50	to 1.55	%

* Tax-free in Connecticut. ‡ Bid prices for lowest and highest maturities. *b* Basis. Flat price. *n* Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Hartford County—			
Metropolitan District			
2¾s Wat Sup '39'77 M&N	b 0.25	to 2.25	%
2¼s 1939-1978 J&J	b 0.25	to 2.25	%
Hartford (School District)			
*4½s Northeast 1959 J&D	b 2.75	2.60	%
*3½s South Sept 1955 M&S	b 2.70	2.55	%
Manchester—			
*4¼s 1939-1944 M&N	b 0.50	to 1.70	%
Middlesex County—			
1¼s Bdge 1939-1955 M&N	b 0.25	to 1.70	%
New Britain (Co)—			
4s Munic Bldg 1948 J&J	------	------	1.75
*4¼s School 1939-52 F&A	b 0.25	to 1.80	%
New Haven—			
4½s Imp 1939-1952 M&N	b 0.50	to 2.00	%
4¼s Funding 1939-'48 J&D	b 0.25	to 1.80	%
New London—			
4½s Water ref 1950 F&A	------	------	1.80
Norwalk (City)—			
4¼s Sewer 1940-1968 M&S	b 0.50	to 3.00	%
3¾s 1939-1971 A&O	b 0.35	to 3.15	%
3¾s Sewer 1947-'70 J&D15	b 1.80	to 3.15	%
Norwalk (T) 4¼s 1942 J&D	------	------	1.40
Norwich 4¼s 1939-1965 M&S	b 0.35	to 3.20	---
Ridgefield (High School)—			
1¾s 1939-63 J15&J	b 0.30	to 1.90	%
Stamford (C) 4s 1942 M&N	------	------	1.25
2½s 1939-1961 M&N	b 0.25	to 2.60	%
Stamford (Town)—			
*4¼s Sch 1939-1965 M&N	b 0.35	to 3.00	%
Torrington 2¼s 1939-'57 A&O	b 0.25	to 2.50	%
Waterbury—			
5s Water 1939-1971 M&N	b 0.50	to 3.15	%
5s Funding 1939-1943 M&N	b 0.60	to 2.30	%
4¼s Sewer 1939-1955 J&J	b 0.60	to 2.40	%
3s Street 1939-1955 F&A	b 0.60	to 2.40	%
2s Relief 1940-1944 M&N	b 0.90	to 2.00	%
West Hartford 4½s 1943 J&D	------	------	1.50
4¼s Mar 15 1939-49 M&S	b 0.25	to 1.80	%
West Haven (School Dist)—			
*4½s 1939-1956 N&N	b 0.50	to 2.25	%
Windham (Township)—			
4s 1939-1952 J&J	b 0.25	to 2.00	%
DELAWARE			
2¼s April 1 1939-1947	b 0.25	to 1.60	%
2½s April 1 1948-1957	b [.65	to1.80	%
2¾s April 1 1958-1966	b 1.85	to 2.00	%
Kent Co 4½s 1945-1950 M&S	b 1.80	to 2.10	%
New Castle Co—			
5½s 1939-1944 J&J	b 0.25	to 1.75	%
Sussex Co 5s 1939-1970 J&J	b 0.30	to 2.25	%
4½s 1939-1953 A&O	b 0.30	to 2.35	%
Wilmington—			
4½s Bldg—Con '53-'62 M&S	b 1.90	to 2.25	%
4¼s 1939-1958 (s-a) A&O	b 0.25	to 2.00	%
5s 1947-1949 A&O	b 1.60	to 1.70	%
4s 1939-1941 A&O	b 0.25	to 1.10	%
4s 1942-1948 A&O	b 1.10	to 1.65	%
FLORIDA			
Brevard County School Tax Districts No. 4 6s 1938-55	50	55	---
Columbia Co Road 6s 1955	114	119	---
Coral Gables—			
New refunding 2½-5s 1977	59	61	---
Dade Co 5s Oct 1947-54 A&O	106	111	---
Ref 3¾s 1940-1947 M&S	99½	102½	---
Dade County (School No. 2)—			
Refunding 4s 1939-67 M&S	98	100	---
Duval Co Road 5s 1955 A&O	115	118	---
Duval Co School District			
No. 1 5s 1939-1955 A&O	b 2.00	to 3.90	%
Escambia Co 6s Aug 15 1951	101	112	---
Gainesville 5½s July 1939-40	b 2.00	to 2.75	%
5½s July 1941-1975	b 3.25	to 4.25	%
Hillsborough Co 5s Oct 1 1943	102½	104	---
Hillsborough Sch Dist No 4	103½	106½	---
Jacksonville—			
5s Jan 15 1939-45 J&J 15	b 1.75	to 2.70	%
5½s Jan 15 1940-45 J&J 15	b 2.00	to 3.00	%
Refunding 2.60s Jan 1 1957	b 2.85	2.65	%
Lakeland new refunding	64	66	---
Water & Light 5½s 1940-50	103	107	---
Leon County 5s July 1 1939-40	b 2.25	to 3.00	%
5s July 1 1941-55	b 3.00	to 3.85	%
Marion Co Road 6s Feb 1 '52	105	109	---
Road bonds 5s July 1 1952	102	104	
Miami—			
Refunding 5s Jan 1 1964	96	98	---
Miami Beach—			
5¾s 1939 M&N	b 2.50	to 1.75	%
5¾s 1940-1950 M&N	b 2.50	to 3.75	%
Ref 4½s non-opt 1947-56	b 3.35	to 3.85	%
New Smyrna—			
Ref 3-4½-6s Jan 1 1964	84	86	---
Orlando—			
Refunding 4s 1939-62 F&A	101	103	---
Orange County 5s 1944 J&J	b 3.75	3.50	%
5s 1952-1953 J&J	b 4.15	3.90	%
5½s 1945 1950 M&S	b 4.00	to 4.25	%
6s 1940-1950	b 3.75	to 4.40	%
4s 1961	101	103½	---
Palm Beach (City of) 5s	b 3.75	3.00	%
Pensacola 4½s ref 1941 J&J	102	105	---
5s 1958 J&J	109	112	---
Pinellas Co ref highway	95	98	---
Polk County 5s July 1 1939-40	b 2.75	to 3.50	%
St Augustine 5-4s stam'd 1955	65	69	---
5½s & 6s imp 1937 F&A	55	58	---
St Johns Co Road 5s 1946	104	106	---
Road 5¼s 1944 M&S	104	106	---
St Petersburg—			
Refunding 3-5s Oct 1 1972	66	68	---
Suwanee Co Road 5½s 1946	b 4.25	4.00	%
Tampa—			
5s June 1955 opt '25 J&J	98	100	---
5s W W Purch '39-'72 F&A	b 2.75	to 4.25	%
4¾s Impt 1937 J&J	98	101	---
Ref 4s 1943-1965 M&S	97	99	---
West Palm Beach—			
Refunding 2-5s	47	49	---
FOREIGN GOVERNMENTS AND CITIES			
Agricul Mtge Bk (Colombia)			
6s 1947 F&A	f 25⅞	27	---
Certificates of deposit	f 24	28	---
6s 1948 A&O	f 25⅞	------	---
Certificates of deposit	f 24	28	---
7s 1946 A&O	f 25¾	26	---
Certificates of deposit	f 24	28	---
7s 1947 J&J	f 25¾	30	---
Certificates of deposit	f 24	28	---
Akershus (Dept of) 4s '68 M&S	------	96	---

Bonds	Yield Basis or Bid	Ask	
Anhalt 7s to 1946 M&S	f 20	------	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 8	9¾	---
Certificates of deposit	f 6½	11½	---
Extl s f 7s ser B 1945 J&J	f 8	9	---
Certificates of deposit	f 6½	11½	---
Extl s f 7s ser C 1945 J&J	f 8	9½	---
Certificates of deposit	f 6½	11½	---
Extl s f 7s ser D 1945 J&J	f 8	11	---
Certificates of deposit	f 6½	11½	---
Extl s f 7s 1957 1st ser A&O	f 7	8½	---
Certificates of deposit	f 5½	9½	---
Extl s f 7s 1957 2d ser A&O	f 7	8½	---
Certificates of deposit	f 5½	9½	---
Extl s f 7s 1957 3d ser A&O	f 7	8½	---
Certificates of deposit	f 5½	9½	---
8s 1946	f 32	------	---
Antwerp (City) extl 5s '58 J&D	96½	98	---
Argentine Repub—			
4½s s f extl loan 1948 M&N	91⅝	92¼	---
Extl s f conv 4½s '71 M&N	87¼	87½	---
S f extl loan 4s Feb '72 F&A	79¾	80¼	---
S f extl loan 4s Apr '72 A&O	79¾	80⅜	---
2% Treasury notes 1948	83	------	---
Australia (Commonwealth)—			
Extl 5s July 15 1955 J&J15	103½	104⅛	---
Extl 5s 1957 M&S	103½	104	---
Extl 4½s 1956 M&N	100	100¼	---
Austrian Govt 7s 1957 J&J	22½	26	---
Baden extl s f 7s 1951 J&J	f 18	25	---
Bank of Colombia 7s '47 A&O	f 25½	------	---
7s 1948 A&O	f 25½	------	---
Barraquilla 8s 1935-40-46-48	f 20½	21½	---
Bavaria (Ger'y) 6½s '45 F&A	f 20½	------	---
Bavarian Palatinate 7s 1945	f 20	------	---
Belg Govt extl 6½s 1949 M&S	107⅛	107⅜	---
External s f 6s 1955 J&J	105¼	106	---
Extl s f 7s 1955 J&D	113¾	114⅞	---
Berlin 6½s 1950 A&O	f 20	22	---
6s June 15 1958 J&D	f 20	21	---
Bogota (City) extl 8s '45 A&O	f 12	13½	---
Certificates of deposit	f 10	16	---
Extl s f 6½s 1947 A&O	f 12	13½	---
Bogota (Mtge Bk) 7s May '47	f 24	30	---
Certificates of deposit	f 25¾	26	---
7s Oct 1947 A&O	f 24	30	---
Certificates of deposit	f 25¾	28	---
Bolivia (Rep) Ext 8s '47 M&N	f 3⅜	3⅞	---
Extl 7s 1958 J&J	f 3⅜	3⅞	---
Extl s f 7s 1969 M&S	f 3⅜	3⅞	---
6s 1940 A&O	f 5¼	6¼	---
Brazil 8% ex 1941 J&D	f 12	12½	---
7s Cent Ry elec 1952 J&D	f 9½	10¼	---
Extl s f 6½s (1926) '57 A&O	f 9⅜	9⅞	---
Extl s f 6½s (1927) '57 A&O	f 9⅜	10	---
5s of 1895	f 4	7	---
5s of 1913	f 4	7	---
4½s of 1883	f 4	7	---
4½s of 1888	f 4	7	---
4s of 1900	f 4	7	---
4s of 1910	f 4	7	---
4s of 1889	f 4	7	---
Funding 5s 1931-1951	f 14	15	---
Funding scrip	f 33	------	---
Bremen (State) 7s 1935 M&S	f 22	------	---
6s 1940	f 19	------	---
Brisbane (City) Australia—			
30-yr s f 5s of 1957 M&S	99¾	100	---
S f 5s 1958 F&A	99¾	100	---
20-year s f 6s 1950 J&D	101	102¼	---
British 4s 1990 opt '60 M&N	100¼	101¼	---
War Loan 3½s of 1932	91	93	---
Victory 4s due 1975	99	101	---
Brit Hungarian Bk 7½s 1962	f 12	------	---
Bud'pest (City) 6s J'n'35 coup'62	f 11¾	13½	---
Buenos Aires (Prov) 6s '61 M&S	f 70	106	---
6s stamped 1961	f 60	78	---
7s stamped 1952	f 60	80	---
7½s stamped 1947	f 62	70	---
6½s stamped 1961	60	------	---
Scrip	f 45	------	---
Readjust 4⅛-4⅜s '77 M&S	52⅝	53½	---
Ref s f 4¼-4½s '76 F&A	52⅝	54½	---
Extl re-adj 4⅜-4⅝s '76 A&O	52¾	55	---
Ext re-adj 4½-4¾s '75 M&N	54½	56	---
Extl s f 4s $ bonds 1984 J&J	37½	40	---
Bulgaria (Kingdom)—			
Sec s f 7s 1967 J&J	f ----	34¾	---
Stabil loan 7½s 1968 M&N	f 32⅞	------	---
Caldas Ext s f 7½s 1946 J&J	f 11	11¾	---
Certificates of deposit	f 9	14	---
Cali (Colombia) s f 7s '47 M&N	f 19	------	---
Callao (Peru) 7½s 1944 J&J	f 7	8	---
Carlsbad (City) s f 8s '54 J&J	f 20	22	---
Cauca Val (Dept of) Colombia			
7½s 1946 A&O	f 11	12	---
Certificates of deposit	f 8½	12	---
Extl sec 7s 1948 J&D	f 9½	10½	---
Certificates of deposit	f 9	15	---
Ceara (Brazil) 8s 1947 J&D	f 1½	3½	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S15	f 33	35	---
Farm loan 6s 1960 J&J15	f 29¼	30	---
6s July coupon on 1960	f 24	30	---
Farm loan 6s 1960 A&O15	f 29¼	30	---
6s Oct coupon on 1960	f 24	29	---
6s A int ctfs 1938 A&O15	f 28	31	---
Central Bank of Germany—			
6s A 1952 F&A	f 25½	35	---
6s series B 1951 A&O	f 25½	30	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f 13¾	15	---
Chili (Rep) ext 7s 1942 M&N	f 16¼	16⅜	---
7% assented 1942	f 14⅜	------	---
Extl s f 6s 1960 A&O	f 16¼	16⅜	---
6s assented 1960	f 14⅜	------	---
Extl s f 6s Feb 1961 F&A	f 16¼	16⅜	---
6s assented Feb 1961	f 14⅜	15	---
Extl s f 6s Sept. 1961 M&S	f 14⅜	15⅜	---
6s assented Sept. 1961	f 16¼	16⅜	---
Extl Ry ref 6s Jan 1961 J&J	f 16¼	16⅜	---
6s assented Jan 1961	f 14⅜	------	---
Extl s f 6s 1962 M&S	f 16¼	16⅜	---
6s assented 1962	f 14⅜	------	---
Extl s f 6s 1963 M&N	f 16¼	16⅜	---
6% assented 1963	f 14⅜	------	---
Chili Mtge Bk 6½s '57 J&D31	f 14¾	15	---
6½s assented 1957	f 12⅞	------	---
S f gu 6¾s Jne 30'61 J&D31	f 14¾	15	---
6¾s assented 1961	f 12⅞	------	---
S f gu 6s 1961 A&O	f 14¾	15½	---
6s assented 1961	f 12⅞	------	---
6s 1962 M&N	f 14¾	16	---
6s assented 1962	f 12⅞	------	---
6% notes 1931 J&D	f 14¾	16	---
6s stamped 1931	f 12⅞	17½	---
Chinese Government—			
Hukuang Rys 5s £ J&D 15	f 20¼	------	---
2½-5s 1954	f 30	34	---

Bonds	Yield Basis or Bid	Ask	
Cologne Germ'y 6½s'50 M&S	f ----	------	---
Colombia Rep 6s 1961 J&J	f 18	18½	---
Certificates of deposit	f 17	20	---
6s Oct 1961 A&O	f 18	18½	---
Certificates of deposit	f 17	21½	---
Funding 4s Jan 1 1946	f 66	68	---
Colombia Mtge Bk—			
20-yr s f 6½s 1947 A&C	f 25⅞	------	---
Certificates of deposit	f 24	30	---
Sink fd 7s (of 1926) '46 M&N	f 25⅞	30	---
Certificates of deposit	f 24	30	---
Sink fd 7s (of 1927) '47 F&A	f 25⅞	------	---
Certificates of deposit	f 24	30	---
Copenhagen 5s June 1 '52 J&D	------	98	---
Extl g 4½s 1953 M&N	94⅝	95¼	---
Cordoba (City)—			
Extl s f 7s 1957 F&A	f 57⅛	60	---
7s stamped 1957	f 60	65	---
7s stamped 1937	f 68	72	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	70	81	---
Costa Rica (Republic)—			
Ext sec s f 7s 1951	f 19½	20⅝	---
Funding 5s 1951 M&N	f 18	19	---
Costa Rica Pac Ry 7½s 1949	f 18	19	---
5s 1949	f 18	19	---
Cuba (Rep) 5s 1944 M&S	104⅛	------	---
Extl g 4½s '49 opt F&A	100⅜	------	---
Extl 4½s 1977 J&D	60½	------	---
Extl g 5s 1949 F&A	103½	------	---
Extl s f 5½s '53 J&J 15	100⅛	100⅞	---
5½s Pub Wks June 30'45 J&D	f 73½	74	---
Cundinamarca Dep (Colombia)			
Extl s f 6½s 1959 M&N	f 9¾	10¾	---
Certificates of deposit	f 8⅜	9½	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	75	77	---
Ext s f 8s 1952 ser B A&O	75	80	---
Danish Cons Municipal Loan			
5½s 1955 M&N	99¾	------	---
5s 1953 F&A	96	97	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	f 30	51	---
Denmark ext 6s 1942 J&J	104⅝	104⅞	---
Ext'l 5½s 1955 F&A	100⅝	101	---
Trust rcts 4½s 1962 A&O 15	99⅛	99¾	---
Denmark Mtge Bk—See Mtge Bank of			
Deutsche Bank (see Ind Bds)			
Dominican Rep 5½s '42 M&S	57	65	---
2d Series 1942	57	65	---
5½s Cust Adm 1940 A&O	61	70	---
2nd ser 5½s 1940 A&O	63	68	---
Customs Administrations—			
5½s of '22 ext 1961	64	70	---
2d series 1961	64	70	---
5½s of '26 ext 1st ser 1969	65	70	---
5½s of '26 ext 2d ser 1969	33	75	---
Dresden (Ger) ext 7s '45 M&N	f ----	------	---
Duesseldorf 7s to 1945	f 20	------	---
Duisburg 7s to 1945	f 20	------	---
El Salvador (Rep)—8s A'48 J&			
Certificates of deposit	f 15⅛	18	---
Estonia (Rep of) 7s, 1967 J&J	97	98	---
Finland (Repub) 6s '45 M&S	106⅛	------	---
Internal 4s 1939	100	100¾	---
Frankfurt-on-Main (Germ)—			
7s 1938 A&O	f 29	------	---
7s 1940 A&O	f 21½	------	---
7s 1941-1945 A&O	f 20	------	---
Extl s f 6½s 1953 M&N	------	21⅜	---
French Government—			
7s ext of 1949 stamped J&D	120	------	---
7s plain 1949	103¾	------	---
7½s ext 1941 stamped J&D	108¼	109⅛	---
7½s plain 1941	103	------	---
German Conversion Offer—			
Funding 3s 1946	f 34⅞	35⅜	---
German Cons Munic 7s '47 F&A	f 20¼	21½	---
Cons munic 6s 1947 J&D	f 20	21½	---
German Govt Internat—			
5½s loan of 1965 J&D	f 25	26	---
5½s unstamped 1965	f 20¾	26	---
Stpd (Canadian holder) '65	f ----	------	---
German Extl 7s '49 stamp A&O	f 27½	28⅝	---
7s unstamped 1949	f ----	26½	---
Default coups July-Dec '33	f 55	------	---
Jan to June 1934	f 35	------	---
July 1934 to Dec 1936	f 28	------	---
Jan to Dec. 1937	f 28	------	---
Jan.-Oct. 1938	f 28	------	---
Scrip	f 5½	6¼	---
Dawes coups Dec 1934 stpd	f 7	------	---
Apr. 15'35 to Apr. 15'38	f 14	------	---
Young coupons Dec 1'35 stp	f 10	------	---
June 1 '35 to June 1 '38	f 11	------	---
German Prov & Comm Bks			
(Con Agr Loan) 6½s '58 J&D	f 25	29¾	---
Graz (Mun) Austria 8s '54 M&N	f 20	------	---
Gt Brit & Ireland—See British			
Greek Govt s f 7s 1964 M&N	------	33¼	---
7s part paid 1964 M&N	f 19¾	24½	---
Sink fund 6s 1968 F&A	f 20	27⅞	---
6s part paid 1968 F&A	f 21	23	---
Guatemala 8s 1948 M&N	f 30	36	---
Haiti (Rep) 6s extl 1952 A&O	80	84	---
6s 1953 A&O	67	------	---
Hamburg (State of) Germany			
Gold 6s 1946 A&O	f ----	21¾	---
Hanover (City) Germany 7s '39	f 21½	22⅞	---
Hanover (Prov) Germany—			
6s 1st series 1957 F&A	f 20	------	---
6½s 2nd series 1949 F&A	f 20	23	---
Havana—1st 6s 1939 Q-J	90	95	---
2d 6s Q-J	90	95	---
Heidelberg (Germ) 7½s'50 J&J	f 18	20	---
Hellenic Republic (Greek)			
Sec Wat Wks ext 8s 1952	f 53	------	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	103¾	104¼	---
Hessen. See Munich Bank			
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J	f 11¾	14½	---
Extl s f 7s Sept 1946 J&J	f 9¼	12¼	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	f 11¾	12½	---
S f 7½s '61 ser B ($ bds) M&N	f 11¾	14	---
Hungary (King) 7½s '44 F&A	f 39	46	---
Ext at 4½% to 1979 F&A	34½	41½	---
Irish Free State 5s 1960 M&N	101½	113	---
Italy (Kingd) extl 7s '51 J&D	80	80¼	---
Prestito Redimibile 3½s			
Specified	30	32	---
Unspecified	26	28	---
Ital Cred Consortium for			
Pub wks ext 7s B'47 M&S	78	80	---
Pub Util Credit s f 7s'52 J&J	58½	59⅝	---

* Tax free in Connecticut. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Foreign Govts. and Cities (*Concl.*)			
Japanese Government—			
S f 6½s 1954 F&A	82½	83	---
Extl s f 5½s 1965 M&N	64¼	64¾	---
Oriental Dev Co 6s'53 M&S	54½	57	---
Orient Dev Co 5½s'58 M&N	50½	54	---
Jugoslavia—See Mtge Bank of			
Leipzig (City of) 7s 1947 F&A	f ----	------	---
Lima (City) Peru—			
Extl s f 6½s 1958 M&S	f 12	12¾	---
Lower Aust (Prov) 7½s'50 J&D	25	------	---
Luneberg (City) 7s 1948 M&N	f 22	------	---
Maranhao (State) Brazil—			
Ext s f 7s 1958 M&N	f 7	9	---
Medellin (Munic) (Colombia)			
7s extl Dec 1 1951	f 8½	9½	---
Certificates of deposit	f 7½	13	---
6½s 1954	f 8⅛	8¾	---
Certificates of deposit	f 6½	13	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	90	------	---
Stamped	f 78	79⅞	---
Metrop Water Serv—See New South Wales			
Mexican Irrigation s f gtd 4½s			
Stamped assented	f ¾	------	---
Mexico (Republic)—			
5s extl loan of 1899 1945	f ¾	------	---
5s assented 1945	f ¾	1¼	---
4s of 1904-1954 J&D	f 1	------	---
4s assented 1954 J&D	f 1⅛	1¼	---
Extl 4s of 1910 (£20 pieces)	f 1	1¼	---
£100 and £200 pieces	f 1	1¼	---
Treas 6% notes '23 ext to '33			
£20 pieces	f 1	2	---
£100 and £200 pieces	f 1	2	---
Milan (Italy) ext 6½s '52 A&O	61⅛	62⅛	---
Minas Geraes (State) Brazil			
Extl 6½s 1958 M&S	6⅝	8	---
Extl 6½s 1959 ser A M&S	f 6⅝	7½	---
Montevideo (City) 7s '52 J&D	f 48	52	---
Extl s f 6s 1959 ser A M&N	f 47	52	---
Scrip	f 38	45	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	99⅛	99½	---
Mtge Bank of Jugoslavia—			
Secured s f 7s 1957 A&O	f 38	45	---
5s funding 1956	56½	57½	---
Second 5s 1956	56½	57½	---
Nov '32-May '35 coupons	f 70	------	---
Nov '35-May '37 coupons	f 45	------	---
Munich Bank—			
Hessen 7s to 1945 F&A	f 20	------	---
Natl Bank of Panama—			
See Panama.			
New South Wales (Australia)—			
5s extl s f 1957 F&A	101	101⅝	---
Extl s f 5s 1958 A&O	101	101¼	---
Met Wat Serv & Dr Board			
S f 5½s 1950 A&O	99¾	104	---
Norway ext 6s 1943 F&A	105	106	---
External s f 6s 1944 F&A	105⅝	106	---
4½s extl sk fd 1956 M&S	104⅜	105	---
4½s extl sk fd 1965 A&O	102⅝	103⅛	---
Sk fd extl 4s 1963 F&A	101½	101⅝	---
Norway Municipalities Bank			
Guar s f 5s 1970 J&D	103⅝	------	---
Nuremburg extl 6s 1952 F&A	------	22½	---
Oldenburg (Free State) 7s 1945	f 20	------	---
Oriental Devel—See Jap Govt			
Oslo s f extl 4½s 1955 A&O	100	------	---
Panama (City) 6½s 1952	f 34	40	---
Panama (Rep) ext 5½s'53 J&D	94	98	---
Extl s f 5s 1963 M&N	50¼	60	---
Stamped	f 45	49	---
5% scrip	f 25	35	---
Panama (National Bank)—			
6½s series A & B 1946-47	f 95	------	---
6½s series C & D 6½s '48-'49	f 95	------	---
Parana (State) Brazil 7s 1958	f 8	8½	---
Pernambuco (State of) Brazil			
Extl s f 7s 1947 M&S	f 5½	5¾	---
Peru sec s f 7s 1959 M&S	f 10½	12	---
Nat Loan extl 6s 1960 J&D	f 9⅝	9⅞	---
Extl s f 6s 1961 A&O	f 9⅝	10¼	---
Poland (Rep of) 6s 1940 A&O	39	41	---
Stab'n l s f 7s 1947 A&O 15	f 50½	52	---
Extl s f 8s 1950 J&J	f 37¾	41⅞	---
Dollar funding 3s 1956 A&O	f 30	------	---
Coupons 1936-1937	f 35	------	---
Porto Alegre (City) Brazil—			
Sinking fund 8s 1961 J&D	f 6¼	8½	---
S f 40-yr 7½s 1966 J&J	f 6¼	------	---
7s 1968 F&A	f 5¼	6	---
Prague (Greater) City—			
7½s loan of 1932-52 M&N	50⅛	------	---
Prussia 6½s 1951 M&S 15	f 20	22	---
6s 1952 A&O	f 20	21¾	---
Queensland (State) 7s '41 A&O	103⅝	105	---
Ext g 6s Feb 15 1947 F&A15	104	106	---
Rhine-Maine-Danube			
See Industrial Bonds)			
Rio de Janeiro 8s 1946 A&O	f 6⅜	7	---
Extl s f 6½s 1953 F&A	f 5¾	6	---
6½s 1959	f 6	7⅜	---
6s 1933	f 5	6	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A&O	f 6¾	7⅞	---
7s extl s f 1966 M&N	f 6	6⅜	---
Extl s f 7s 1967 J&D	f 6	6¼	---
Extl s f 6s 1968 J&D	f 5⅞	7½	---
Rome extl s f 6½s 1952 A&O	66⅛	67¾	---
Roumania (Monopolies)			
Institute 7s 1959 F&A	f 18	24	---
Feb 1937 coupon paid	f 15	23⅞	---
Russian 6½s June 18 1919	f ½	¾	---
5½% ext loan Dec 1921	f ½	⅝	---
Saarbrucken (City) Germany			
Extl s f 6s 1953 J&J	f ----	24⅞	---
(Mtge Bk) 6s ser A '47 M&S	f 20	------	---
6s series B 1947 A&O	f 20	------	---
Salvador 7s 1957 J&J	f 10	------	---
Certificates of deposit	f 8	9	---
4s scrip	f 6	9	---
8s 1948	f 18	------	---
8s ctfs of deposit 1948	f 16	------	---
Santa Catharina (Brazil)—			
8s 1947 F&A	f 12	13	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J	f 9⅜	13	---
Extl 8s 1950 J&J	f 6⅞	7¼	---
Extl 7s 1956 M&S	f 6⅝	8¾	---
Extl s f 6s of 1928, 1968 J&J	f 6	6⅜	---
Sec s f 7s 1940 A&O	18¼	19	---
Santa Fe (Prov) 7s 1942 M&S	f 81	------	---
4s Stamped 1942	69	71	---
Santa Fe (City) Arg Rep extl			
7s 1945 A&O	f 71	------	---
4s 1945 stamped A&O	f 57	58½	---
Santander (Dept) Colombia			
Extl s f 7s 1948 A&O	f 15½	16½	---
Santiago (City) Chile 7s '49 J&J	f 13¾	14½	---
Extl s f 7s 1961 M&N	f 13¾	15	---
Sao Paulo Brazil 8s 1952 M&N	f 6½	8	---
Extl s f 6½s 1957 M&N 15	f 5⅞	6½	---
Extl sec 6s 1943 M&N	f 5	6	---
Saxon State Mtge Institution			
Sink fund 7s 1945 J&D	f ----	------	---
Sink fund 6½s 1946 J&D	f 24	25¼	---
6s 1947	f 24	------	---
Serbs Croats & Slov (King of)			
Extl 8s 1962 M&N	f 31⅛	31½	---
Extl 7s 1962 ser B M&N	f 29¾	29⅞	---
Silesia (Prov) Poland—			
Extl s f 7s 1958 J&D	f 35	41½	---
4½s assented 1958 J&D	------	41¼	---
Silesian Landowners Assn—			
(Bank of the) 1st 6s '47 F&A	f ----	------	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 F&A	101	102¼	---
Tokyo (City of)—			
5s of 1912-1952 M&S	46	50¼	---
Extl s f 5½s 1961 A&O	54	56	---
Tolima (Dept of) 7s '47 M&N	f 10¼	11¼	---
‡Union of Soviet Soc Republics			
Gold 7s 1943	86.71	91.32	---
Uruguay 8s ext 1946 F&A	f 45	52½	---
Extl s f 6s 1960 M&N	f 43	46	---
Extl s f 6s 1964 M&N	f 44	51	---
3¾-4-4⅛% ($ bds of 1937)			
external readjust 1979	40¾	41	---
3¾-4-4⅛% ($ bds of 1937)			
external conversion 1979	38½	39½	---
3⅞-4⅛-4 5-16% extl			
Conv s f of '37 1978 J&D	f 38	45	---
4-4¼-4½% extl readj s f			
bonds of 1937-78 F&A	41¼	43½	---
3½s extl re-adj 1984 J&J	------	39⅞	---
Conversion scrip	f 38	45	---
Venetian Prov Mtge Bank—			
S f 7s 1952 ser A A&O	56	74	---
Vienna (C) extl 6s '52 M&N	f 21	------	---
Warsaw (City) 7s 1958 F&A	f 37	41	---
4½s assented 1958 F&A	------	34⅞	---
Warsaw (Land M Bk) 8s 1941	f 50	------	---
Westphalia (Prov Bk) 6s 1933	f 22	------	---
6s 1936	f 22	------	---
5s 1941	f 20	------	---
Wurtemberg 7s to 1945 M&N	f 20	------	---
Yokohama extl 6s 1961 J&D	56½	57	---
CANADA			
(American Dollar Quotations)			
Dominion of Canada—			
1s (1½-yr) 1939 J&D	99	99¾	---
1% notes 1941 M&S	98¼	99	---
2¼s Jan 15 1944 J&J	102	102⅜	---
8-yr 2½s 1943 J&D	102	102¾	---
7-yr 2½s 1944 M&N	101⅜	102	---
10-yr 2½s 1945 F&A	102¾	103¼	---
20-yr 3s 1955 J&D	98½	99¼	---
3s perpetual M&S	91½	92½	---
3s Jan 15 1967 J&J	98	98¼	---
30-yr 3s Nov 15 1968 M&N	97⅝	98⅞	---
14-yr 3¼s 1951 M&N	101¼	102	---
25-yr 3¼s 1961 opt '56 J&J	103½	103¾	---
15-yr 3½s, 1949 A&O	103	103¾	---
20-yr 4s 1952 A&O	107¼	108	---
30-yr 4s 1960 A&O	110½	110¾	---
15-yr 4½s 1940 M&S	104¼	104¾	---
Refunding 4½s 1944 A&O	111	111¾	---
5s Nov 15 1941 M&N	109	109¾	---
Refunding 5s 1943 A&O	112¼	113	---
5s May 1952 M&N	110⅜	110½	---
Alberta (Prov of)—			
Gold 5½s 1947 J&J	f 62	65	---
Gold 5½s 1952 A&O	f 62	65	---
Gold 5s 1948 J&J	f 59	61	---
5s 1950 A&O 15	f 59	61	---
Gold 5s 1959 A&O	f 59	61	---
4½s Jan 15, 1942 J&J 15	f 56½	58	---
Deb 4½s 1956 A&O	f 56½	58	---
4½s Jan 15, 1957 J&J	f 56½	58	---
4½s July 16, 1958 J&J	f 56½	58	---
4½s Apr 1, 1961 A&O	f 56½	58	---
4½s June 1, 1967 J&D	f 56½	58	---
Debenture 4s 1954 J&D	f 56½	58	---
Brit Col (Prov) 5s '48 J&J 15	99½	101	---
5s Apr 25, 1954 A&O 25	99½	101	---
4½s 1939-1946 J&D 29	97	100	---
4½s 1947-1956 J&D 29	96	98	---
4½s s f deb Jan 23 '69 J&J23	96	98	---
Calgary 5s July 1, 1945 J&J	78	81	---
Edmonton (C) 5s '45&'50 A&O	78	81	---
5s s f 1955 & 1960 A&O	78	81	---
Halifax N S 4s July, 1945	102	104	---
5s Jan, 1951 J&J	110½	112	---
Hamilton—			
4s Elec L & P 1941 A&O	103	106	---
Lachine P Q 5s 1954 J&D	103	106	---
Manitoba (Prov) 5s '44 J&D 2	94	96	---
4½s May 1, 1945 M&N	92	95	---
4½s Dec 15, 1956 J&D 15	83	86	---
Montreal 5s Dec 1, 1945 J&D	103	105	---
5s s f Nov 1, 1956 M&N	105½	107	---
4½s May, 1954	103	105	---
4½s Jan, 1944 J&J	102	104	---
4¼s 1940-1951 A&O 15	100½	102	---
4¼s June 1, 1971 J&D	99½	101	---
4s May 1, 1944 M&N	98	99½	---
3½s refdg May, 1939 M&N	100¼	101½	---
Metrop Co 4½s '53,'54&'61	100	101½	---
4½s May 1, 1965 M&N	100	101½	---
Harbor Commissioners—			
5s Nov 1, 1969 M&N	119½	120½	---
New Brunswick—			
5½s 1939 M&N	101½	103	---
S f deb 5½s 1950 M&N	109	112	---
S f deb 5½s 1952 J&J	109	112	---
Debenture 5s 1960 J&J	108½	110	---
4¾s 1955 M&S	105	106½	---
4¾s 1960 A&O	105½	107	---
4½s non call 1958 M&N 15	103	104½	---
4½s s f Apr 15, 1961 A&O15	103	104½	---
S f deb 3¾s 1948 A&O	97½	99	---
North Vancouver 5s '60 J&J	f 27	30	---
Nova Scotia (Prov)—			
Deb 5s 1960 M&S	116	118	---
Deb 4½s Sept 15'52 M&S15	108½	109½	---
Deb 4½s 1960 M&N 15	111	112½	---
Ontario (Prov) 6s '43 M&S15	116	117	---
5½s 1946 J&J	115½	117	---
5s 1959 M&N	121	123	---
4½s 1944 M&S	112	113	---
4½s Jan 15, '39-'47 J&J 15	100½	to 111	---
4½s Jan '15 '48-'57 J&J 15	112	115	---
4½s 1939-1970 M&N 15	101	to 116	---
4s 1941 M&N	104	------	---
4s May 15, 1939-43 M&N 15	102	to 107	---
4s May 15, 1944-57 M&N 15	107½	110	---
4s May 15, 1958-68 M&N 15	107½	110	---
Hydro Elec Pow Com—			
4¾s Jan 1, 1970 J&J 2	116½	119	---
Ottawa City 5s '39 '45 J&J	101	111	---
6s Munic Imp '39-'50 J&J	102	to 125	---
5s July 1, 1939-1956 J&J	101	to 117	---
4½s 1939-1944 J&J	101	to 110	---
4½s 1943-1960 J&J	110	------	---
Quebec (Province)—			
8-yr 2½s 1944 M&N	98½	100	---
15-yr 3s 1951 M&N	95½	97	---
3½s 1949 J&J	98¼	99½	---
3½s s f deb 1952 J&D	98¼	99½	---
4½s 1961 M&N	111	112	---
4½s 1956 J&D	111	112½	---
Quebec City—			
5s S F (non-call) 1960 M&N	106	108	---
Saskatchewan (Province)—			
5s 1943 (non-call) J&D15	78	81	---
5s 1959 (non-call) M&N	73	76	---
4½s July 2 1945 J&J2	72	76	---
4½s 1955	67	70	---
4½s Mar 15 1960 M&S	67	70	---
4s Nov 15 1957 M&N15	63	66	---
Toronto 6s 1939-1940 J&J	102	------	---
5s 1940-1950 J&J	105	------	---
5s 1950-1959 J&D	115	------	---
4½s 1939 A&O	101½	------	---
4½s 1940-1941 A&O	105	------	---
4½s 1942-1945 A&O	106½	------	---
4½s 1946-1961 A&O	108½	------	---
4s £ July 1 1948 J&J	105	108	---
3½s July 1 1944 J&J	99	------	---
Vancouver, B C 5½s '39 A&O	96½	99	---
5½s 1952 F&A	90	93	---
5s 1940 & 1941 var	94	98	---
5s 1945 & 1946 var	93	96	---
5s 1950 & 1951 var	92	95	---
5s Jan 15 1970 J&J14	88	92	---
4½s 1942 and 1967 F&A	85	92	---
Verdun deb 5s 1954	103	106	---
Winnipeg, Man 5s 1944 A&O	97½	99½	---
4½s non-call 1944 M&N	95	97	---
4½s June 1 1946 J&D	94	96	---
4½s June 15 1950 J&D15	92½	95	---
4s Aug 1 1946 F&A15	90	93	---
GEORGIA			
4¼s ref 1939-1945 J&J	b 1.25	to 2.00	%
Albany—5s 1945 J&D	b 2.50	2.10	%
Appling County—			
Road 5s 1949-1953	b 3.50	to 4.00	%
Athens—4½s June 30 1943	------	------	2.25
Atlanta—4½s Jan 1 1940 J&J	b 2.00	1.50	%
5s Water 1939-1951 J&J	b 1.25	to 2.50	%
4½s 1939-1956 J&J	b 1.25	to 2.50	%
Augusta—4½s Flood '42 M&N	b 2.00	1.90	%
Bibb Co 4½s 1948-49 M&N	b 2.50	2.40	%
Clarke Co 5s 1939-1944 J&J	b 1.25	to 2.25	%
Columbus—5s 1939-1944 J&J	b 1.25	to 2.20	%
Crisp Co—			
Hydro-elec 5s '39-'57 F&A	b 3.00	to 3.50	%
Dougherty Co 5s '39-'48 M&S	b 1.25	to 2.75	%
Macon—			
4s Pav & Sew 1939 J&J	------	------	1.25
Marietta 5s W W 1939 F&A	------	------	1.25
Pulaski Co 5s 1939-1948 J&J	b 2.25	to 3.00	%
Rome 4s Mun bldg 1939 A&O	------	------	1.25
Savannah—4½s Flood '42 M&N	------	------	2.00
4½s Drainage 1944 F&A	------	------	2.25
4½s Refunding 1959 F&A	b 2.60	2.50	%
2½s 1943-1967 J&D15	b 1.25	to 2.35	%
Spalding Co—5s '39-'49 J&J	b 1.25	to 2.75	%
Swainsboro 6s 1939-50 A&O	b 3.00	to 4.25	%
Valdosta 5s 1939-1942 Jan	b 1.25	to 2.25	%
Ware Co 5s Road 1939-49 J&J	b 1.25	to 2.75	%
Watkins S D 6s 1939-50 M&N	100	105	---
Woodbury 6s 1939-1949 J&D	100	105	---
IDAHO			
4¾s Cap Bldg 1939 J&J	b 1.00	% less	¼
4¼s Impt 1938-47 opt '30	b 1.00	% less	¼
4¼s Ref 1939 A&O	b 1.00	% less	¼
4¼s ref 1940-1945 A&O	b 1.50	% less	½
4¼s Road 1939 opt 1927 J&J	b 1.00	% less	¼
Boise City 4¾s 1951 J&J	------	------	3.00
ILLINOIS			
4½s Serv Comp '39-'43 Aug 1	b 0.30	to 1.25	%
4¾s Serv Comp '39-'43 Aug 1	b 0.30	to 1.30	%
4¼s Serv Comp '39-'44 Aug 1	b 0.30	to 1.25	%
4s Highway 1939-1943 May 1	b 0.25	to 1.15	%
4s Highway 1945-1954 M&S	b 1.50	to 1.90	%
4s Highway 1955-1958 M&N	b 2.00	to 2.05	%
3¼s Emerg Rel '39-'47 Dec 15	b 0.25	to 1.60	%
3¼s Emerg Ref '48-'54 Dec 15	b 1.70	to 1.90	%
Bloomington—			
4¼s Water			
1939-1961 opt 1952 M&S	b 2.00	to 3.25	%
Champaign County—			
5s Road 1939-1943 M&N	b 0.75	to 1.75	%
Chicago—			
3s 1941-1944	b 1.00	to 2.00	%
3s 1945-1948	b 2.10	to 2.30	%
3s 1957 opt 1939-1940	b par	to 1.50	%
3s 1957 opt 1941-1942	b 1.75	to 2.00	%
3s 1956 opt 1945-1949	101	104¼	---
3½s 1951 opt 1940	------	------	1.75
3½s 1952 opt 1945	------	------	2.60
3½s 1953 opt 1946	------	------	2.70
3½s 1955 opt 1951	------	------	2.90
4s 1939	------	------	par
4s 1940-1944	b 0.75	to 2.00	%
4s 1945-1948	b 2.10	to 2.40	%
4s 1949-1950	b 2.50	to 2.60	%
4½s 1954	------	------	2.90
Board of Education—			
3s 1957 opt 1941-1943	b 1.75	to 2.50	%
3s 1957 opt 1945-1947	b 2.75	to 3.00	%
3½s 1955 opt 1946	------	------	2.70
4½s 1954 opt 1944	------	------	2.30
Chicago Park District—			
3½s 1956 opt 1946	104½	105½	---
4s 1955 opt 1939	------	------	0.40
4s 1955 opt 1940-'44	b 1.00	to 2.60	%
4s 1955 opt 1945-'47	b 2.65	to 2.75	%
4s 1955 opt 1948-'55	b 2.80	to 3.00	%

‡ Quotations per 100 gold rouble bond, equivalent to 77.4234 grams of pure gold. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Sanitary District—			
4s 1955 opt 1939	------	------	0.40
4s 1955 opt 1940-'44	b 1.00	to 2.60	%
4s 1955 opt 1945-'47	b 2.65	to 2.75	%
4s 1955 opt 1948-'54	b 2.80	to 3.00	%
Cook County—			
4s 1956 opt 1940-'44	b 1.00	to 2.60	%
4s 1956 opt 1945-'47	b 2.65	to 2 75	%
4s 1956 opt 1948-'53	b 2.80	to 3.00	%
Elgin Sanit D 5s '39-'44 M&N	b 0.75	to 1.75	%
Evanston S D No 76—			
4¼s June 1 1939-1948	b 1.00	to 2.50	%
Forest Preserve—			
4s 1956 opt 1940-'44	b 1.00	to 2.60	%
4s 1956 opt 1945-'47	b 2.65	to 2.75	%
4s 1956 opt 1948-'52	b 2.80	to 3.00	%
Granite City 4½s 1939-48 J&D	b 2.00	to 3.25	%
Jackson Co 4¾s 1939-46 J&J	b 2.00	to 3.00	%
La Grange (Village of)—			
3s Water rev 1942-68 M&S	b 2.50	to 3.40	%
Lake Co 5s Road '39-'49 F&A	b 1.50	to 2.80	%
River Forest S D No 90—			
4¼s 1939-1944 J&D	b 2.00	to 2.75	%
Rockford S D No 205—			
2.10s 1944-1958 F&A	b 1.60	to 2.30	%
INDIANA			
Elkhart 4½s WW '39-75 A&O	b 1.50	to 3.50	%
Evansville 4s ref 1942 J&J	------	------	1.75
Fort Wayne—			
4¼s 1939 to 1957 A&O	b 1.50	to 3.25	%
Fort Wayne School Dist—			
5s Oct 1 1939-1943	b 1.50	to 2.25	%
Gary Sch City 4¾s Oct 1943	------	------	2.50
Hammon (City)—			
4s C H 1942-1956 J&J30	b 2.25	to 3.25	%
Indianapolis—			
5½s Track Elev '39-'47 J&J	b 1.50	to 2.50	%
4s Fire Dep J'ne 1 '41 J&J	------	------	2.00
4¾s Sch J'ne 15'40 J&D15	------	------	1.75
4½s 1939-1955 J&J	b 1.50	to 3.00	%
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J	------	------	2.25
3½s July 1 1941 J&J	------	------	2.00
So Bend 4¾s W W '43 M&N	------	------	2.50
5½s 1941 M&S	------	------	2.25
South Bend School City—			
4½s Impt 1939-1948 F&A	b 2.00	to 2.75	%
IOWA			
4½s 1938-1942 J&D	b 0.50	to 1.00	%
Cedar Rapids 4½s'49-'53 M&N	b 2.25	to 2.75	%
Clinton Co 2½s 1942 M&N	b 1.25	less 1	
Davenport Indep Sch Dist—			
4¾s 1939-1940 M&N	b 0.75	to 1.00	%
4½s 1940-1941 M&N	b 1.00	to 1.10	%
Des Moines 5s 1939-'57 J&J	b 0.50	to 3.00	%
4½s W W 1939-42 J&D	b 0.50	to 1.25	%
6s Gen Oblig 1939-40 J&J	b 0.75	to 1.00	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	b 1.90	less 1¼	
4¼s 1944	b 1.75	less 1	
4s Sept 1 1945 M&S	b 1.80	less 1¼	
Lee Co Prim Road 2½s 1948	b 1.75	less 1	
Lyon Co 2¼s May 1 1939-47	b 0.75	to 1.70	%
Marshalltown—			
4½s Water 1939-1944 A&O	b 0.50	to 1.80	%
Sac Co 2¼s May 1 1939-47	b 0.75	to 1.70	%
Sioux City 6s '39-'45 F&A15	b 0.75	to 2.25	%
6s Ref Aug 15 1940 F&A15	b 1.00	less 1	
4¼s Sewer 1939-47 M&N	b 0.50	to 2.00	%
2¼s 1939-1956 J&J	b 0.75	to 2.10	%
Sioux City S D 5s 1941 J&J	b 1.25	less 1	
Woodb'y Co Fund 2¼s'42-'46	b 1.25	to 1.70	%
KANSAS			
Soldiers' Compensation Bonds			
4½s, 1939-1952 J&J	b 0.25	to 1.90	%
4s, 1953-1954 J&J	------	------	1.90
Kansas City 5s 1942 F&A	------	------	1.00
4¾s Wat & Light 1944 J&J	------	------	1.50
4½s Imp July 18 '49 J&J	------	------	2.10
Board of Education—			
4½s 1939-1953 F&A	b 0.40	to 2.25	%
4¾s 1939-1953 J&J	b 0.40	to 2.30	%
Sch Dist4½s1939'54 J&J	b 0.40	to 2.30	%
Leavenworth—			
4½s Water 1939-1947 J&J	b 0.40	to 2.00	%
Leavenworth Co 5s 1945	------	------	1.75
McPherson 4½s 1945	------	------	1.65
Reno Co 5s 1941	------	------	1.00
Saline Co 4½s 1945	------	------	1.60
Sedgwick Co 4¾s 1940	------	------	0.80
Shawnee Co 4¼s 1944	------	------	1.60
Topeka 4½s 1948	------	------	1.90
5½s Jan 1 1941 J&J	------	------	1.00
Topeka S D 4½s Mar 1 '39-'46	b 0.30	to 1.50	%
Wichita 4½s 1939-46 J&D	b 0.40	to 1.80	%
Sch Dist ref 4¼s '39-48 F&A	b 0.40	to 1.90	%
Wyandotte County—			
4½s 1940-1945 J&J	b 0.80	to 1.70	%
KENTUCKY			
Bridge Revenue Refunding—			
Project No 1 July 1 '50 J&J	102½	103	---
Project No 2 July 1 '50 J&J	102½	103	---
Project No 3 July 1 '50 J&J	102½	103¼	---
Project No 9 July 1955 J&J	102¾	103½	---
Project No 8 July 1 1945	101⅞	102¾	---
Project No 10 July 1 '50 J&J	102½	103	---
Project No. 11, 1952	102½	103¼	---
Project No 12, 1947	102½	103	---
Project No 13 1953	102½	103	---
Project No 14 1945	102½	103	---
Ashland—			
4¾s S I '42, '47 & '52 M&S	b 3.55	3.50	%
Bowling Green—5s 1955 J&J	b 3.95	3.75	%
Covington—			
4¾s 1939-1950 A&O	b 3.50	3.25	%
4¼s WW 1939-51 J&J	b 3.50	3.25	%
4s Fdg 1952 opt '42 F&A	b 2.50	2.25	%
4½s School Jan 1 1939-69	b 3.80	3.65	%
Henderson County—			
4½s R&B Oct 1'39-'56 A&O	100	103	---
Lexington—			
Pub Wks Nat Recovery			
4s 1939-1963 J&J	b 1.00	to 2.80	%
City Hall 5s '39-'55 F&A	b 1.00	to 3.10	%
Louisville—5s Sch 1962 A&O	b 2.60	2.50	%
4½s Hospital 1951 M&S	b 2.30	2.10	%
4¼s Ref 1965 J&D	b 2.65	2.40	%
4¼s Jan 1 1970 F&J	b 2.65	2.45	%
4½s Sewer 1969 J&A	b 2.70	2.50	%
4s Sewer 1947 F&A	b 2.00	1.75	%
4s Lou W Co 1950 F&A	b 2.45	2.25	%
4s Sewer 1965 F&A	b 2.60	2.50	%
4s Jan 1 1970 J&J	b 2.60	2.50	%
3½s Ref 1943 J&J	b 1.55	1.30	%
3s Sew & Park 1941 J&J	b 1.20	1.00	%
Owensboro—5s Sewer J&D	b 3.75	3.65	%
Paducah—			
4½s w w 1939-1970 A&O	b 3.80	3.65	%
Warren Co—4½s '39-'59 J&J	b 3.75	3.50	%

Bonds	Yield Basis or Bid	Ask	To Net
LOUISIANA			
Short Term Bonds—			
Refunding 2½s 1939-'41 F&A	b 0.75	to 1.75	%
State Highway—			
5s series A, B & C 1940-1943	b 2.00	to 2.75	%
4s Jan 1 1942-1956	101	104	--
3½s Jan 1 1957-1961	97¼	98¼	---
Long Term Bonds—			
Refunding 3½s 1942-'56 F&A	b 2.00	to 3.00	%
Ref 3½s 1957-1960 F&A	103¼	104¼	---
State Highway—			
4½s series D & E 1944-55	b 3.00	to 3.35	%
5s series F Mar 15, 1945-48	b 3.00	to 3.25	%
5s series K July 1, 1947-49	b 3.15	to 3.30	%
3½s series R 1941-60 J&J	b 100	to 97½	---
3¾s series Q 1941-60 J&J	b 1.75	to 3.35	%
4s ser S 1941-1957 J&J	b 2.00	to 3.75	%
3¾s series S 1958-1960 J&J	100	101½	---
State Pension 5s June 1, 1948	‡ 3.20	to 3.20	%
Capital Bldg 4½s Aug 15, '52	‡ 3.30	to 3.30	%
Charity Hospital at N O—			
3.85s 1942-68 F&A	96	99	---
Atchafalaya Levee Dist—			
5s Sept 1939-1972 M&S	a107½	109½	---
Baton Rouge—5s '39-'54 M&S	b 1.00	to 3.10	%
Bossier Dist Levee 5s '54 A&O	108	110	---
Caddo District Levee—			
5s 1951 opt 1941 J&J	------	------	2.50
Fifth District Levee—			
5s 1950 opt 1940 J&J	105	107	---
5s 1952 opt 1942 J&J	106	107½	---
5s Oct 15, 1962 op '52 A&O	108	110	---
5s Oct 15, 1963 op'53 A&O 15	108	110	---
5s 1959-1969 F&A 15	109	111	---
5s 1972 opt '62	110	112	---
Lafourche Basin Levee—			
5s 1956-1970 A&O	110	112	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	104	106	---
New Orleans—Public Belt—			
5s 1939-'44 opt 1939 J&J	102	103	---
4½s 1939-1944 A&O	b 1.00	to 3.10	%
4½s 1945-1966 A&O	b 3.20	to 3.70	%
Public Belt Bridge Rev—			
4s 1939-1945 A&O	b 1.25	to 3.20	%
4s 1946-1956 A&O	b 3.25	to 3.70	%
4½s serial gold 1939-45	b 1.00	to 2.80	%
4½s serial gold 1945-60	b 2.70	to 3.15	%
4½s serial gold 1961-80	b 3.20	to 3.35	%
Sewer and Water—			
4½s 1939-1945 J&D	b 1.25	to 3.20	%
4½s 1945-1960 J&D	b 2.90	to 3.15	%
4½s 1961-1980 J&D	b 3.20	to 3.35	%
4s 1939-1950 J&D	b 1.25	to 3.00	%
4s Constitutional 1942 J&J	103¾	104¼	---
4s Pub Impt '52 opt '42 J&J	107¼	108¼	---
4s Pub Impt 1942 J&J	102½	103½	---
Orleans Levee District—			
3½s Ref 1939-1962 M&S	a 97	99	---
3½s July 1 1953-1968	a 97	99	---
4s July 1 1940-1952	b 2.00	to 3.70	%
4s Mar. 1 1942-1964 M&S	b 2.90	to 3.90	%
Orleans District—			
5s July 1940-1949 J&J	105	107	---
5s July 1950-1959 J&J	107	109	---
*4¾s 1939-1961 A&O	105	106	---
*4¾s Sept 1, 1939-'68 M&S	105	106	---
4¾s Non-callable 1952 J&D	† 3.60	to 3.60	%
Orleans Parish Sch Board—			
5s 1938-1944 J&D	b 0.50	to 3.10	%
5s 1945-1967 J&D	b 3.15	to 3.80	%
Plaquemine Parish E Bank—			
5s Oct 1952 A&O	105	107	---
Pentchartrain District—			
6s 1944 M&N	108	110	---
5s July 1968 J&J	109	111	---
Red River A & B B District—			
5s 1950 Series B A&O	108½	110½	---
5s Mar 1953 opt 1943 M&S	106	107	---
5s 1965 Series D F&A	111	113	---
Shreveport—			
5s Dec 1, 1938-1969 J&D	b 0.50	to 3.35	%
4¾s W W & Sew '39-'54 J&J	b 1.00	to 3.10	%
4½s May 2, 1939-67 M&N2	b 1.00	to 3.25	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	109	111	---
MAINE			
5s H'way & Bdge '39-'54 A&O	b 0.75	to 2.50	%
4s Sept 1, 1939-1953 M&S	b 0.75	to 2.30	%
4s Highw & Bdge 1939 M&N	b 0.75	to 1.00	%
4s Highw & Bdge '40-44 M&N	b 1.50	to 1.90	%
4s State Pier 1939-1942 M&S	b 0.75	to 1.75	%
3½s 1939-1951 M&S	b 0.75	to 2.30	%
2s Improve'mt 1939-56 A&O	b 0.75	to 2.25	%
Auburn 4s 1939-'40 tax-ex J&J	b 0.75	to 2.00	%
Augusta—4s Oct 15 1939-1955	b 0.75	to 2.50	%
4s Wat Wks Sept 1 1939-40	b 0.75	to 2.00	%
Bath 4s Ref 1941 tax-ex J&D	b 2.50	2.00	%
Belfast 4½s Ref '39-'50 M&N	b 3.75	3.50	%
Brewer High Sch Dist—			
4½s 1939-1945 M&N	b 1.00	to 3.00	%
Kennebec Water District—			
4s Ref May 1, 1950 M&N	b 2.60	2.30	%
Old Town Water District—			
4s July 1952-1958 J&J	------	------	3.25
Portland—			
4s C H '39-'45 tax ex A&O	b 0.75	to 2.30	%
Portland Bridge District—			
3½s July 1, 1939-1947	b 0.75	to 2.20	%
Portland Water District—			
4s Funding 1948 J&D	b 2.35	2.25	%
2½s Water May 1 1953	------	------	2.15
South Portland Sewer Dist—			
4s 1939-1950 M&N	b 1.00	to 2.80	%
Waterville 4½s 1940-50	b 2.50	to 3.25	%
Westbrook 4½s 1938-48	b 1.00	to 2.80	%
MARYLAND			
4½s 1939-1942 J&D15	b 0.30	to 1.10	%
4½s 1939-1942 J&J	b 0.30	to 1.10	%
3s ctfs of indebt '39-'50 A&O	b 0.30	to 1.50	%
2¾s ctfs of indebt,			
1939-1951 A&O	b 0.30	to 1.60	%
1940-1952 June & Aug 15	b 0.60	to 1.80	%
1½s ctfs of indebt—			
1941-53 F&A 15	b 0.60	to 1.60	%
Annapolis 4½s W W '42 A&O	b 1.75	to 2.00	%
Baltimore—			
5s 1939-1961 A&O	b 0.40	to 2.50	%
5s Gen Imp 1943-45 M&S	b 1.25	to 1.60	%
5s Water 1961 A&O	------	------	2.50
5s registered 1946 M&S	------	------	1.75
4½s Mar 1, 1939-'55 M&S	b 0.40	to 2.25	%
4s Aug 1, 1951 F&A	b 2.05	2.00	%
4s Annex 1954 J&D	b 2.20	2.10	%
4s Parks 1955 M&N	b 2.25	2.10	%
4s Mar 1, 1961 M&S	b 2.35	2.25	%
4s 1945-1971 M&S	b 1.60	to 2.35	%
4s Regis'd stk 1946-57 M&N	b 1.70	to 2.30	%
4s 1939-1944 A&O	b 0.25	to 1.50	%
4s 1956-1965 M&S	b 2.35	to 2.40	%

Bonds	Yield Basis or Bid	Ask	To Net
Baltimore (*Concluded*)			
4s 1972-1975 M&S	------	------	2.40
3½s Impt 1940 J&J	b 0.75	0.50	%
3½s March 1945 M&S	------	------	1.50
3½s Refunding 1952 J&J	b 2.10	2.00	%
3½s Sewage Impt '80 A&O	b 2.50	2.40	%
Cumber'd 4½s W W '41 A&O	b 2.00	1.70	%
Hagerstown—			
5s Water 1939-1987 A&O	b 1.00	to 3.40	%
4½s 1939 1987 A&O	b 1.00	to 3.25	%
Montgomery Co—			
4½s 1939-1968 M&N	b 1.25	to 3.30	%
Washington Sub San Dist—			
3½s Wat & Sewer '87 M&N	b 3.30	3.25	%
4½s Sewer g 1973 J&J	b 3.40	3.30	%
5s 1969	b 3.40	3.30	%
MASSACHUSETTS			
4s 1938-52 (tax exempt) Var	b 0.25	to 1.65	%
4s Water registd 1939-58 J&J	b 0.25	to 1.90	%
3½s 1956 ref (tax-exem) J&J	------	------	1.85
3½s Water 1942 J&J	------	------	0.70
3½s gold July 1944 M&S	------	------	1.10
3s gold Water Jan 1 1941 J&J	------	------	0.50
2½s Dec 1 1939-1947 J&D	b 0.15	to 1.35	%
2¼s reg July 1 1939-67	b 0.15	to 2.00	%
Metropolitan Water Loan—			
2s reg 1944-68 J&J	b 1.10	to 2.00	%
1½s Pub Wks Sept 15 '39-'40	b 0.15	to 0.30	%
1s Pub Wks Feb 15 1939-41	b 0.15	to 0.50	%
Hurricane & Flood Damage—			
¾% 1939-43 M&N15	b 0.15	to 0.85	%
Arlington 4s 39-'42 (tax ex) J&J	b 0.25	to 1.00	%
Beverley—			
1½s 1939-1948 A&O	b 0.25	to 1.50	%
Boston—			
4¾s Sept 1 1981 M&S	------	------	3.50
4¼s Tun 1960 tax-ex A&O	------	------	3.15
4¼s Dec 1976 J&D	------	------	3.40
4s Tunnel & Sub 1948 J&D	------	------	2.70
4s Sub 1957 tax-ex A&O	------	------	3.10
4s Sub 1958 tax-ex J&J	------	------	3.15
4s Tun & Sub '59 tax-ex J&J	------	------	3.15
4s relief 1939-53 J&D	b 0.40	to 2.75	%
3¾s 1939-1951 M&S	b 0.40	to 2.90	%
3½s June 1 1943 J&D	------	------	2.00
3½s June 1 1944 J&D	------	------	2.05
3½s July 1 1945 J&J	------	------	2.10
3s April 1 1939-1957	b 0.50	to 3.10	%
2¾s 1939-1968 J&D	b 0.50	to 3.15	%
2½s Sept 1 1939-1956 M&S	b 0.40	to 3.10	%
2¼s 1938-1955 J&D	b 0.50	to 3.10	%
Subway 2¼s 1939-48 J&D	b 0.40	to 2.40	%
2¼s 1983 J&D	------	------	3.00
Metropolitan District—			
2¼s ser A 1939-58 M&S	b 0.50	to 2.05	%
2¼s ser B 1939-62 J&J	b 0.50	to 2.10	%
2½s Dec 15 1938-1960	b 0.50	to 2.10	%
2¾s Oct 1 1939-62 A&O	b 0.50	to 2.10	%
Braintree—4s 1939-1941 J&J	b 0.25	to 1.00	%
Brockton 1½s 1939-'48 A&O	b 0.35	to 1.75	%
Cambridge—			
2s 1939-1958 A&O	b 0.25	to 2.10	%
1¾s 1939-1946 F&A	b 0.20	to 1.60	%
1½s 1939-1942 F&A	b 0.25	to 1.00	%
Chelsea 4s 1958 M&S	------	------	3.30
Easthampton (hi'way & relief)			
1¼s 1939-48 M&N15	b 0.20	to 1.50	%
Everett 1¼s 1939-1941 J&J	b 0.25	to 0.90	%
Fall River—			
2¾s 1939-1946 J&J	b 0.50	to 1.90	%
2¾s 1939-1968 M 2 & N 2	b 0.50	to 2.50	%
4s 1939-55 (tax-ex) M&N	b 0.50	to 2.25	%
Framingham—			
1% relief 1939-43 M&N15	b 0.25	to 1.05	%
1¾s water 1939-58 M&N	b 0.25	to 2.00	%
Holyoke—			
4s School 1939-1950 A&O	b 0.50	to 2.20	%
2s G & E 1939-1947 A&O	b 0.50	to 1.80	%
Lawrence (wat h'way & b'dge)			
2¼s J&D	b 0.30	to 2.25	%
Lowell—			
2¾s 1939-1947 J&J	b 0.50	to 1.95	%
Lynn—			
4s Sewer 1939-1956 M&N	b 0.50	to 2.25	%
1s 1939-1941 A&O	b 0.55	to 0.90	%
Malden 2¼s 1939-1958 F&A	b 0.50	to 2.25	%
Ref 1½s 1939-48 M&N	b 0.25	to 1.70	%
Medford—			
3¾s 1939-1942 tax-ex M&N	b 0.25	to 1.00	%
2s 1939-1947 J&J	b 0.25	to 1.60	%
Methuen (relief and sewer)—			
2½s 1939-53 M&N	b 0.40	to 2.00	%
New Bedford—			
4s Bridge 1957 J&J	------	------	2.70
2½s 1939-1947 A&O	b 0.40	to 2.00	%
Pittsfield—			
4s Dec 15 1939-1944 J&D	b 0.25	to 1.25	%
2½s Dec 1 1939-1955 J&D	b 0.25	to 1.90	%
Ref 1½s 1939-1948 A&O	b 0.25	to 1.50	%
Quincy 2½s 1939-47 A&O	b 0.25	to 1.60	%
Reading—			
1¾s school 1939-58 M&N15	b 0.25	to 2.00	%
Salem 1½s 1939-1948 M&N	b 0.25	to 1.60	%
Somerville—			
3½s School 1939-1954 J&J	b 0.50	to 2.10	%
Relief 2½s 1939-1948 A&O	b 0.50	to 1.75	%
1¾s Relief 1939-1946 A&O	b 0.50	to 1.50	%
Springfield—			
3¾s Water 1938-1960 J&D	b 0.25	to 2.00	%
2s sewage disp 1939-68 M&N	b 0.15	to 2.00	%
1½s Relief 1939-1946 A&O	b 0.15	to 1.30	%
Waltham 2s 1939-1948 J&D	b 0.25	to 1.75	%
Watertown—			
1½s relief 1939-48 M&N	b 0.20	to 1.50	%
Wellesley (Town)—			
2s H S 1939-1952 M&S	b 0.25	to 1.75	%
Winchester 3½s 1939-46 J&J	b 0.25	to 1.40	%
Worcester (City)—			
1½s Funding 1939-58 J&J	b 0.15	to 1.95	%
1½s 1939-1948 J&J	b 0.15	to 1.40	%
1¼s relief 1939-48 A&O	b 0.20	to 1.40	%
2½s Hospital 1939-49 J&J	b 0.15	to 1.50	%
MEXICO			
See Foreign Govts, page 93.			
MICHIGAN			
5¾s July 15 1941 J&J 15	b 0.90	less ⅜	
5½s Oct 15 1941 A&O 15	b 0.90	less ⅜	
5½s Highway 1941 J&D	b 0.90	less ⅜	
5s Highway 1940 J&D	b 0.85	less ⅜	
4½s Highway 1943 F&A	b 1.40	less ½	
4¼s Highway Impt 1944 A&O	b 1.45	less ½	
4s Highway Impt 1942 A&O	b 1.15	less ½	
Ann Arbor—			
W W ref 4¼s 1939-1948 J&J	b 1.10	to 2.10	%
3¾s 1944-1946	b 2.00	to 2.10	%
Battle Creek—			
4¼s Sewer 1939-40 M&N	b 1.25	to 2.00	%
Battle Creek S D—			
4¼s 1939-1949 F&A	b 1.50	to 2.50	%

* Less 1 on bid side. † Less 2 on bid side. ‡ Less 1½ on bid side. *a* Price shown is for average maturity. *b* Basis. *f* Flat price.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Bay City—			
5½s w w 1939-1951 M&S	b 1.20	to 3.10	%
Dearborn—			
4½s Sewer '46-'51-'56 A&O	b 2.50	to 3.40	%
Detroit—			
General 3¾s callable (Long)	96	97½	---
4s	98	99½	---
4¼s	99	99¾	---
4½s	99⅝	100	---
5s non-callable	b 4.00	less1½	
Water 4s	b 3.30	less 1	
4¼s	b 3.40	less 1	
4½s	b 3.50	less1¼	
Refunding Water series D—			
3½s Oct 1 1951-1961	b 3.25	less 1	
3¼s Oct 1 1939-1950	b 1.25	to 3.20	%
3¼s Oct 1 1948-1950	b 3.20	to 3.25	
4s July 1 1939-1947	b 1.25	to 3.30	%
Street railway 4½s	b 3.80	less 1	
Refunding 3½s '57-'62 J&D	b 3.75	less 1	
Refunding 4s '39-'56 J&D	b 2.00	to 3.80	%
General & Street Railway—			
3¼s Oct 1939-59	b 1.50	to 3.70	%
General 3s Oct 1 1959-62	b 3.65	less 1	
Water 2¾s Oct 1 1939-62	b 1.25	to 3.15	%
Refunding 2¾s 1951-63 J&J	b 3.60	less ¾	
Refunding 3¼s 1939-50 J&J	b 2.00	to 3.75	%
Flint 4½s 1939-1954 M&S 15	b 2.00	to 3.80	%
5s (Mar 1 & Apr 1) '39-'50	b 2.00	to 4.00	%
Flint Union School Dist—			
5s 1939-1954 M&S	b 2.00	to 4.00	%
4½s Mar 1 1939	------	------	2.00
Grand Rapids—			
3½s Sept 1 1939-1940 M&S	b 1.25	to 2.10	%
3s Sept 1 1941-1945 M&S	b 2.00	to 3.00	%
Grand Rapids School Dist—			
4¾s 1939-1943 M&S	b 1.25	to 2.60	%
Highland Park—			
4½s April 15 1957	b 3.40	less 1	
5½s May 1 1941	------	------	2.50
4¼s School Nov 1 1954	b 3.40	less 1	
Jackson 4½s 1939-47 A&O16	b 2.00	to 3.25	%
4½s July 15 1955	b 4.00	less ½	
Jackson Union S D—			
4½s 1939-1945 M&N	b 2.00	to 3.40	%
Lansing—			
4½s 1939-1946 J&D	b 1.00	to 2.25	%
Muskegon 4½s 1939-44 J&J	b 1.50	to 2.75	%
Muskegon S D 5s 1942 July	b 2.25	less ½	
Pontiac—			
Refund 4-4½s 1964 opt 1937	96	98	---
4¼s School June 1 1955	b 4.50	less 1	
Port Huron 4½s 1942	b 2.25	less 1	
Saginaw—4½s 1939-49 F&A	b 1.00	to 2.75	%
4¼s Sewer 1939-1951 J&D	b 1.00	to 2.80	%
Wayne County—			
Covert roads	b 1.50	to 2.50	%
Voted bonds	b 1.50	to 2.50	%
4¼s Airport April 1 1948	b 3.10	less 1	
MINNESOTA			
3¾s July 15 1943 J&J	b 1.50	less ¾	
4¼s Dec 1 1939 J&D	b 0.75	less ½	
2½ trunk h'way '47-51 M&N	b 2.00	less 1	
L.85s Rural Credit ctfs 1941	b 1.25	less ½	
2s Rural Credit ctfs 1942	b 1.50	less ½	
Duluth—			
4½s 1939-1947 J&J	b 1.00	to 2.60	%
4s 1939-1946 J&J	b 1.00	to 2.35	%
Duluth Ind School Dist—			
5½s 1939-1940 A&O	b 1.00	to 2.00	%
Hennepin County—			
6s Bridge 1939-1940 M&N	b†0.50	to 1.50	%
5½s Bridge 1939-40 M&N	b†0.50	to 1.50	%
4¾s Sanitorium '39-'42 J&J	b†0.50	to 2.25	%
4½s Hospital '39-'41 M&N	b†0.50	to 2.00	%
Minneapolis—			
5s 1940, 1943, 1945, 1946, 1947, '48, '49, '50 J&D	b 1.50	to 2.60	%
4¾s Apr 1939-1952 A&O	b 0.75	to 2.60	%
4½s 1939-1940 A&O	b 0.75	to 1.75	%
4s 1944 A&O	b 2.00	less 1	
3¾s 1939-1941 M&N	b 0.75	to 1.75	%
2.60s 1939-1966 A&O	b 0.50	to 2.75	%
2½s 1940-1967 M&S	b 1.00	to 2.75	%
2.30s 1939-1947 M&S	b 0.50	to 2.20	%
2¼s 1939-1958 M&N	b 0.40	to 2.35	%
2.20s 1942-1959 J&O	b 2.00	to 2.50	%
2s 1939-1946 A&O	b 0.50	to 2.00	%
1.90s Oct 1 1939-1946 A&O	b 0.50	to 2.00	%
1.80s 1939-1943 F&A	b 0.30	to 1.30	%
1¾s 1944-1948 F&A	b 1.50	to 1.90	%
Ramsey County—			
2¼s 1939-1947 F&A	b 0.50	to 2.25	%
4¼s 1939-1950 F&A	b 0.75	to 2.50	%
4½s Rd & Bdge '39-'44 M&N	b 0.75	to 2.25	%
4¼s Rd & Bdge '39-'43 J&D	b 0.75	to 2.15	%
St Paul—			
6s school July 1 1951 J&J	b 3.00	less 1	
4¾s W W 1939-42 A&O	b 0.75	to 2.25	%
5s School July 1 1951 J&J	b 2.75	less 1	
5s Gen'l impt 1939-62 J&J	b 0.75	to 3.10	%
4½s Sewer July 1 1943 J&J	b 2.00	less 1	
4¼s 1939-1959 J&J	b 0.75	to 2.70	%
4s 1939-1961 A&O	b 0.75	to 3.00	%
2.60s 1939-1957 J&D	b 0.50	to 2.60	%
MISSISSIPPI			
5½s Impt 1939-1946 M&S	b 1.25	to 2.90	%
4¾s May 1 1939-1950	b 1.25	to 3.15	%
4½s Impt 1953 J&J	------	------	3.10
4½s Flood 1939-1953 A&O	b 1.25	to 3.10	%
Biloxi 5¼s 1939-1943 A&O			
Callable bonds	97	99½	
Non-callable bonds	97	99½	
Greenville 5s fund '43-'50 F&A	b 2.50	to 3.40	%
Jackson—			
5¼s 1939-1954 A&O	b 1.50	to 3.60	%
4¾s Jan 1 1939-1952	b 1.50	to 3.60	%
4½s 1939-1952 M&N	b 1.50	to 3.60	%
Jones Co 5s 1939-1942 M&N	b 1.50	to 2.50	%
Meridian 5s Dec 1 1939 J&D	------	------	1.50
4½s School House 1941 J&J	------	------	2.50
Mississippi Levee District—			
5s May 2 1944 M&N	b 2.80	to 3.00	%
5s July 1 1953 J&J	b 3.40	to 3.50	%
Vicksburg—			
5s Pub Imp 1939-1948 F&A	b 1.50	to 3.25	%
Yazoo-Miss Delta Levee Dist—			
5s 1939-1954 M&N	b 1.50	to 3.40	%
4½s July 1949 J&J	------	------	3.40
MISSOURI			
4¾s Road 1948-1950 M&S	b 1.75	to 1.90	%
4¼s 1939 A&O	b 0.40	0.25	%
4¼s 1943-1946 M&S	b 1.15	to 1.50	%
4s 1943-1947 M&S	b 1.10	to 1.60	%
4s Road 1944-1948 A&O	b 1.25	to 1.75	%
4s Nov 1 1948-1952 M&N	b 1.75	to 2.05	%
3½s 1948-1952 J&J	b 1.70	to 1.90	%
4½s Road 1938-1942	b 0.30	to 1.10	%
3s Road 1953-1957 J&D	b 2.00	to 2.10	%
3s Building 1939-1941 J&J	b 0.25	to 0.75	%
3s State Bldg 1940-1944 F&A	b 0.50	to 1.15	%
Buchanan County—			
Ref 3s 1943-1956 J&J	b 1.20	to 2.40	%
Jackson County—			
4s 1939-1951 J&J	b 0.50	to 2.70	%
4½s 1939-1950 J&J	b 0.50	to 2.75	%
4¼s 1939-1950 J&J15	b 0.50	to 2.70	%
4½s 1949 J&D	------	------	2.60
4¼s Road 1939-1952 J&J	b 0.50	to 2.80	%
4¼s Court h'se '39-'52 J&J	b 0.50	to 2.80	%
Joplin (School District)—			
4½s 1943-1948	b 1.60	to 2.15	%
Kansas City—			
4¾s Various May 9 '39-'72	b 0.50	to 3.00	%
4½s Jan & July 1942 J&J	------	------	1.30
4¼s 1939-1955 A&O	b 0.50	to 2.70	%
4½s Airport 1939-54 A&O	b 0.50	to 2.75	%
4s Airport 1939-1971 M&S	b 0.50	to 3.00	%
3¾s 1939-1974 J&J	b 0.50	to 2.95	%
3½s 1939-1974 F&A	b 0.50	to 2.90	%
3¼s 1939-1955 A&O	b 0.50	to 2.60	%
3s 1940-1957 J&J	b 0.90	to 2.60	%
3s 1954-1975 M&S	b 2.50	to 2.80	%
2¾s 1958-1975 J&J	b 2.60	to 2.75	%
2½s 1956-1975 A&O	b 2.45	to 2.70	%
Kansas City S D—			
4s 1941-1951 J&J	b 1.00	to 2.40	%
4¼s 1940-1950 J&J	b 0.80	to 2.60	%
4½s 1939-1950 J&J	b 0.40	to 2.50	%
4½s 1946 J&J	------	------	2.10
5s 1941 J&J	------	------	1.20
3¾s 1941-1951 J&J	b 1.00	to 2.50	%
2½s 1945-1955 J&J	b 1.80	to 2.40	%
St Charles County 3¾s toll bridge series A July 15 '56	100	------	---
St Joseph 4½s 1939-'45 M&S	b 0.40	to 1.80	%
Refunding 4¼s May 1 1951	------	------	2.35
St Joseph S D 4s 1940	------	------	0.80
St Louis 4½s Public bldg & impt 1939-1943 J&J	b 0.40	to 1.25	%
4½s 1940-1953 F&A	b 0.80	to 2.10	%
4¼s 1939-1948 M&N	b 0.40	to 1.75	%
4¼s 1941-1948 M&N	b 1.00	to 1.75	%
4s 1939-1940 M&N	b 0.40	to 0.80	%
4s 1941-1945 M&N	b 1.00	to 1.50	%
4s 1946-1951 M&N	b 1.60	to 2.00	%
3¼s Public bldg & impt 1950-1955 A&O	b 2.00	to 2.10	%
3s School 1940-1954 F&A	b 0.80	to 2.00	%
3s Refunding 1952 A&O	------	------	1.95
2½s Public bldg & impt 1951-1956 M&N	b 1.90	to 2.00	%
Springfield 4½s '39-'49 M&N	b 0.50	to 1.90	%
University City—			
4½s 1939-1943 M&N	b 0.50	to 1.50	%
4¼s 1942-1949 J&J15	b 1.35	to 2.05	%
MONTANA			
Funding bonds—			
4s opt '44, 1939-1953 J&J	b 1.00	to 2.25	%
Highway debentures—			
4¾s Dec 31 1939-40	b 1.00	to 1.50	%
4½s Dec 31 1938-39	b 0.75	to 1.00	%
Daniels Co 5¾s 1939-42 J&J	b 3.25	to 4.00	%
6s 1941 opt 1940 J&J	------	------	3.50
Great Falls—			
5¼s Sewer 1939 J&J	------	------	1.75
4½s Wat & Sew '39-'50 J&J	b 1.25	to 3.00	%
NEBRASKA			
Beatrice S D 5s 1939-54 F&A	b 0.50	to 2.65	%
Douglas County—			
5s Highway 1939-46 A&O	b 0.50	to 2.50	%
Holdrege S D 5s 1939-55 J&D	b 0.50	to 3.00	%
Lincoln School District—			
4½s 1939-1953 M&N	b 0.50	to 2.75	%
McCook Fund 5s '39-'43 F&A	b 0.75	to 2.50	%
North Platte Sch Dist—			
4½s 1939-1959 J&J	b 0.50	to 3.00	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	b 0.75	to 0.50	%
4¼s May 1 1956 M&N	------	------	2.85
5s 1948 J&D	------	------	2.25
Omaha SD 4¼s May 1 '55 M&N	------	------	2.80
York School District—			
4½s 1939-1955 J&J	b 0.50	to 2.75	%
NEW HAMPSHIRE			
4s July 1939-1948 J&J	b 0.80	to 2.10	%
4½s Highway 1939-1943 J&D	b 0.90	to 1.80	%
3½s Refunding 1942-1944 J&J	------	------	---
1¾s Highway 1941-1946 M&S	------	------	---
Concord—			
2¼s Sewer 1939-1956 M&N	------	------	---
4¼s U S D 1938-1965 J&D	------	------	---
Keene 4¼s 1939-1942 M&N	b 1.00	to 1.65	%
Manchester—			
4s Impt 1939-1951 A&O	------	------	---
3½s Bridge 1939-1956 F&A	------	------	---
Nashua—			
3s H S 1939-1956 J&J	------	------	---
NEW JERSEY			
Bridge bonds—			
4¼s Series B July 1939	------	------	0.50
4¼s series C Jan 1940	------	------	0.70
4¼s series D July 1940	------	------	0.70
4¼s series E Jan 1941	------	------	0.80
Road Bonds—			
4¼s series C July 1939	------	------	0.50
4¼s series D Jan 1940	------	------	0.70
4¼s series E July 1940	------	------	0.70
4¼s series F Jan 1941	------	------	0.80
4¼s series G July 1941	------	------	0.80
4s series H July 1942	------	------	1.00
4s series I July 1943	------	------	1.15
4¼s series A of '27 July 1944	------	------	1.30
4s ser B of '27 July 1950	------	------	2.20
Soldiers Bonus 5s July 1941	------	------	0.80
Highway Extension—			
4¼s C of '20 Jan '53 opt '38	------	------	0.50
4¼s D of '20 Jan '54 opt '39	------	------	0.50
4¼s E of '20 July '54 opt '39	------	------	0.65
4¼s F of '20 Jan '55 opt '40	------	------	0.70
4¼s A of '24 Jan '55 opt '40	------	------	0.70
4¼s B of '24 July '55 opt '40	------	------	0.70
4¼s C of '24 July '56 opt '41	------	------	0.80
4½s ser B of '30 July '39-'67	b 0.50	to 2.50	%
3¼s ser C of '30 Nov '39-'69	b 0.60	to 2.40	%
Institutional Construction—			
3½s ser A July 1939-1966	b 0.50	to 2.40	%
4½s series B July 1939-1967	b 0.50	to 2.50	%
4s series C April 1939-1969	b 0.50	to 2.40	%
2¾s series D May 1939-1970	b 0.50	to 2.40	%
N. J. Emergency Relief—			
3¼s Jan 1939-1941	b 0.35	to 0.90	%
5s May 1939 to 1941	b 0.50	to 0.90	%
4¼s Nov 1939 to 1941	b 0.60	to 0.90	%
3¾s Mar 1939 to 1942	b 0.40	to 1.00	%
3¼s May 1939 to 1942	b 0.50	to 1.00	%
2½ Jan 1939 to 1943	b 0.35	to 1.15	%
Ed Aid 4¾s ser A Jan 1939-42	b 0.35	to 1.00	%
Asbury Park (City)—			
Refunding 4s 1966	68	70	---
Atlantic City—			
2½-4½s Jan 1973	53	54	---
Water 3-4½s Jan 1973	83	85	---
Atlantic County—			
4½s Bridge 1939-57 A&O	b 100	98	---
Audubon (Boro)—			
6s July 1 1939-1944	b 3.00	to 4.00	%
S D 4½s 1939-1955 M&S	b 3.00	to 4.15	%
Bayonne 5s 1939-1949 J&J	b 2.00	to 4.00	%
4½s 1939-1955 F&A	b 2.00	to 3.90	%
4¼s School 1939-1966 F&A	b 2.00	to 4.05	%
Belleville 5s 1939 & '44 M&N	b 1.75	to 3.10	%
Belleville S D 5s '39-'44 M&N	b 1.75	to 3.10	%
Bergen Co—			
5½s Dec 1 1938-1942 J&D	b 1.00	to 2.00	%
5¼s Dec 15 1938-60 J&D15	b 1.00	to 3.20	%
5s Dec 15 1938-1955 J&D15	b 1.00	to 3.00	%
4½s 1939 A&O	------	------	1.00
Bloomfield 4¼s 1938-69 J&D15	b 1.00	to 3.00	%
Bogota 4¼s 1939-1946 J&D	b 2.25	to 3.60	%
Bound Brook 4¼s '39-'42 J&D	b 2.00	to 3.00	%
Bridgeton (City)—			
4¼s 1938-1958 J&D	b 1.50	to 3.80	%
Camden—			
5½s 1939-1961 F&A	b 2.00	to 4.75	%
4½s Water '39 to '60 M&N	b 1.50	to 3.35	%
4¼s 1942-1969 J&J	b 3.50	to 4.35	%
4s 1945-1970	b 4.00	to 4.30	%
Camden Co—			
4¼s 1939-1970 J&J	b 1.50	to 3.85	%
4s 1944-1968	b 3.30	to 3.65	%
Cape May—			
4½s School 1939-1951 M&S	75	80	---
Cape May Co—			
5s 1939-1940 M&S	b 3.00	to 3.50	%
Delaware River Joint Com Phila-Camden Bridge—			
4¼s 1939-1945 M&S	b 0.60	to 2.90	%
4¼s 1946-1973 M&S	114¼	------	---
East Orange—			
4½s 1939-1969 J&D	b 1.00	to 3.10	%
5s Sewer 1939-1960 J&J	b 1.00	to 3.20	%
3 School 1939-1974 A&O	b 1.00	to 2.90	%
Elizabeth—			
4½s 1939-1957 A&O	b 1.25	to 3.20	%
5½s Dec 1 1938-1946 J&D	b 1.25	to 3.20	%
6s 1939-1972 J&J	b 1.50	to 3.75	%
Englewood—			
5s 1939-1944 A&O	b 1.00	to 2.30	%
Essex County—			
4¼s 1939-1960 M&S 15	b 0.75	to 2.75	%
4s Hospital 1946 F&A	------	------	2.25
Essex Fells (Boro)—			
5s July 28 1939-1960	b 1.00	to 3.00	%
Fairview—5s, 1944 J&J	99	------	---
Glen Ridge—			
4¼s Mun Bldg 1939-70 F&A	b 1.00	to 3.00	%
Gloucester City—			
4¾s 1939-1966 J&D	83	------	---
5¼s Water 1939-1963 M&S	82	------	---
Gloucester Co—			
4¼s Bldg&Rd '39-'45 J&D20	b 1.00	to 2.35	%
Hackensack—			
4½s 1942 F&A	------	------	2.50
4¾s Imp 1939-1942 J&J	b 1.25	to 2.50	%
6s 1939-1954 F&A	b 1.50	to 3.60	%
3s 1939-1966 M&S	b 1.25	to 3.20	%
Hamilton (Township)—			
3½s sewer 1939-1978 J&D	b 1.50	to 3.50	%
Hoboken—4½s 1940 J&J	------	------	3.00
5s School 1939-1954 J&J	b 2.50	to 4.40	%
Hudson County—			
4½s 1939-1978 M&N15	b 1.00	to 3.50	%
4s g Park 1954 & '59 M&N	b 3.10	to 3.20	%
Hunterdon County—			
4½s Road & bldg '39-'46 J&J	b 1.00	to 2.50	%
Irvington 5s School 1963 J&D	------	------	3.25
4¾s 1938-1959 J&D	b 1.00	to 3.00	%
Jersey City—			
5½s 1942-1953 A&O	b 3.60	to 4.40	%
5s 1939-1969 A&O	b 2.25	to 4.40	%
4¾s School 1938-1958 J&D	b 2.00	to 4.20	%
4½s School 1945 J&J	------	------	3.75
4½s Water 1961 A&O	b 3.75	3.65	%
4¼s 1939-1967 J&D	b 2.00	to 4.10	%
4s Refunding 1949 F&A	------	------	3.90
4s July 1 1939-1953	b 2.00	to 4.00	%
Gen ref 3¾s '39-'54 F&A	b 2.00	to 3.80	%
3¼s, 1939-1956 J&D	b 2.00	to 3.75	%
Keansburg 5½s 1939-59 M&N	b 98	87	
Kearney—			
4½s Water 1939-'70 J&D15	b 1.25	to 3.50	%
4¾s Sch impt '39-'52 J&D	b 1.25	to 3.25	%
5½s 1938-1970 J&D	b 1.25	to 3.75	%
Lodi—5s 1939-1947 J&J	b 95	85	
Long Branch 5s 1943 M&N	------	------	3.60
Lyndhurst 3-5s 1939-57 J&J	b 94	75	
Maplewood (Township)—			
4s 1939-1967 J&D15	b 1.00	to 3.00	%
Mercer County—			
3½s April 1941 A&O	------	------	1.30
Middlesex (Borough)—			
3¾s 1939 to 1967 J&J	b 2.00	to 3.85	%
Middlesex County—			
4½s Road 1939-1944 F&A	b 1.25	to 2.60	%
Imp 3s Nov 15 1939-1948	b 1.00	to 2.75	%
Monmouth County—			
4½s Mar 15 '39-'50 M&S	b 1.25	to 3.25	%
4¼s Rd & bdg '39-51 F&A15	b 1.25	to 3.25	%
Montclair 4½s Sch 1941 A&O	------	------	1.25
4½s High sch bldg '44 J&D	------	------	2.25
2½s May 16 1939-70	b 0.75	to 2.80	%
Morris County—			
4½s 1942 opt 1922 J&J	------	------	0.75
3¾s 1939-1949 J&D15	b 0.75	to 2.50	%
Morristown—			
4½s 1939-1942 J&D	b 1.25	to 2.25	%
4s 1939-1969 M&N	b 1.25	to 3.50	%
Neptune 4¼s 1940-1955 F&A	------	------	4.75
Newark—			
6s 1939-1972 M&S	b 1.50	to 4.25	%
5½s Oct 15 '39 to '59 A&O15	b 1.50	to 4.10	%
5s 1939-1958 J&J	b 1.50	to 4.00	%
4½s 1939-1983 F&A	b 1.50	to 4.00	%
4¼s School Dec 1 '45 J&D	------	------	3.40
4s Sch house 1959 opt 1949	------	------	3.50
4s Pas Val sew '61 op '51 J&D	------	------	3.55
4s 1939-1970 J&D	b 1.50	to 3.80	%
3½s Track elev 1954 F&A	------	------	3.50
2¾s Jan 15 1939-1976 J&J	b 1.25	to 3.60	%

b Basis † Less 1 on bid side. f Flat price. n Nominal.

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Quotations for al securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
New Brunswick—			
4¼s 1939-1957 F&A	b 1.25	to 3.20	%
4½s Sch & wat '39-'69 J&D	b 1.25	to 3.30	%
4¼s 1938-1967 J&D	b 1.25	to 3.30	%
North Arlington (Borough)			
Refunding 4s	b 73	to 83	%
North Bergen ref 4s-4½s	81	------	---
Nutley (School District)-			
4½s 1939-1942 F&A	b 1.00	to 2.25	%
4½s 1943-1967 F&A	b 2.50	to 3.40	%
5½s Nov 15 1939 M&N	------	------	1.25
Ocean City 5s 1944 F&A	101	------	---
4¾s Impt May 15 1939-'56	b 99	96	---
Ocean Co 4½s 1939-'50 J&D	b 3.00	to 4.25	%
Orange—			
4½s Sewer 1939-1964 A&O	b 1.25	to 3.50	%
Passaic—			
4½s 1939-1940 M&S	b 1.50	to 2.00	%
5½s General improvement 1939-1951 J&D	b 1.50	to 3.80	%
5s Impt 1939-1948 M&N	b 1.50	to 3.70	%
4½s Refunding 1944 M&N	------	------	3.10
4¼s Water 1939-1970 J&J	b 1.00	to 3.35	%
Passaic County—			
4¼s 1939-1946 J&J	b 1.00	to 2.50	%
4½s 1939-1968 J&D	b 1.00	to 3.30	%
Paterson—			
5½s 1939-1959 M&N	b 1.00	to 3.90	%
4½s Feb 1 1945 F&A	------	------	3.20
4½s 1939-1967 A&O	b 1.25	to 3.80	%
Perth Amboy—			
4½s April 1944	93	------	---
4¾s Water 1939-64 M&S	b 98	90	---
5s Feb 1939-1977 F&A	b 99	92	---
4½s refdg 1944 & '46 F&A	b 93	90	---
Plainfield 4s School 1959 M&N	------	------	2.70
4½s 1939-1962 Various J&J	b 0.75	to 2.90	%
Rahway—			
4½s 1939-1953 J&D	b 1.25	to 3.30	%
Ramsey 5s Water 1939-1940	b 2.00	to 2.50	%
Red Bank (Borough)—			
4½s 1939-1953 M&N	b 1.00	to 2.70	%
Ridgewood 4½s 1939-62 M&N	b 1.00	to 3.00	%
5½s 1939 J&J	------	------	1.00
4¼s 1939-1968 M&N	b 1.00	to 3.10	%
Sea Isle City 5s 1942 F&A	75	------	---
Somerset County—			
4¼s 1939-1949 J&D	b 0.75	to 2.40	%
4½s 1939-1952 J&J	b 0.75	to 2.60	%
South Jersey Port District—			
Marine Terminal—			
4½s 1939-1973 A&O	b100	to 92	---
South Orange—			
4s 1939 to 1944 J&J	b 1.00	to 2.00	%
6s 1939-1962 M&S	b 1.00	to 3.35	%
4¼s 1939-1969 J&D	b 1.00	to 3.15	%
4½s 1939-1968 J&D	b 1.00	to 3.20	%
Summit—			
4½s School 1941 F&A	------	------	1.25
4¼s Imp & sch '39-'60 J&D	b 1.00	to 3.00	%
Sussex Co 4¾s '39-'44 M&S	b 1.00	to 2.25	%
4s Impt 1939-1955 M&N	b 1.00	to 2.60	%
Tenafly 4¾s 1939-1963 F&A	b 1.50	to 3.75	%
Trenton—			
5½s 1939-1951 A&O	b 1.50	to 3.35	%
5s School 1939-1955 A&O	b 1.25	to 3.25	%
4½s 1939-1966 F&A	b 1.25	to 3.40	%
4¼s 1939-1960 F&A	b 1.50	to 3.30	%
4s City Hall 1939 J&D	------	------	1.25
Union City 4½s 1939-'64 J&D	b 1.75	to 4.00	%
Union County—			
4½s Oct 15 1939-1952	b 0.75	to 2.40	%
4¼s Rd&Bdge '39-'47 F&A	b 0.75	to 2.10	%
4s Oct 1 1942 A&O	------	------	1.40
2.80s Gen Impt B June 1 1950-1965	b 2.25	to 2.50	%
Union Township Sch Dist—			
4½s 1939-1968 J&J	b 2.50	to 4.40	%
Ventnor City refunding 4-5¼s	89	93	---
Vineland (Boro)—			
5½s 1939-1950 M&S	b 1.50	to 3.35	%
Weehawken—			
3¼s 1941-51 opt '40 A&O	100¾	------	---
Westfield—			
5s June 15 1939-1960 J&D	b 1.00	to 3.00	%
4¼s 1939-1966 A&O	b 1.00	to 3.00	%
West New York—			
4½s Oct 1 1939-1968 A&O	b 3.00	to 4.75	%
5s School 1939-1961 M&N	b 3.00	to 5.00	%
West Orange			
Gen ref 3¾s 1940-1959 A&O	b 1.50	to 3.10	%
NEW MEXICO			
6s Highway 1939-1940 J&J	b 2.50	to 2.00	%
5½s Highway 1939-1940 J&J	b 2.50	1.75	%
4½s Dec 16 1952 opt '22 J&D	99	100	---
4s Fund 1939 opt 1919 M&S	98	100	---
3¾s H'w'y deb '46-'47 M&N	b 3.00	2.50	%
3½s H'w'y deb '48-'49 M&N	b 3.00	2.75	%
3s Jan 1 & July 1 1949-1952	99	101	---
2¾s H way deb 1944-45 M&S	b 3.00	2.40	%
2½s 1946-1951 J&D	b 2.40	to 2.75	%
Albuquerque—			
5s Water Works 1962 J&D	114	120	---
4½s 1939-1950 J&J	b 1.50	to 3.75	%
4¾s 1939-1950 J&J	b 1.50	to 3.80	%
Middle Rio Grande Conser Dist 5½s 1939-1973 F&A	62	67	---
Socorro Co 5s 1941 op '21 A&O	95	98	---
NEW YORK			
5s Jan & Mar 1 1939-1945	b 0.25	to 1.50	%
5s Jan & Mar 1946-1970	b 1.60	to 2.50	%
4½s Highway 1963 M&S	b 2.35	2.25	%
4½s Canal 1964 J&J	b 2.35	2.25	%
4¼s Canal 1965 J&J	b 2.30	2.20	%
4¼s Highway 1965 M&S	b 2.30	2.20	%
4¼s Barge Canal 1945 J&J	b 1.50	1.40	%
4¼s Bonus 1939 A&O	------	------	0.25
4¼s Bonus 1940 1949 A&O	b 0.50	to 1.85	%
4s Canal Term 1942 J&J	b 1.00	0.80	%
4s Canal Term Jan 1946 J&J	b 1.60	1.50	%
4s g High Imp Mar 1958 M&S	b 2.20	2.10	%
4s g High Imp Sept 1958 M&S	b 2.20	2.10	%
4s High Imp Mar 1960 M&S	b 2.25	2.15	%
4s Canal Imp July 1960 J&J	b 2.25	2.15	%
4s Canal Imp Jan 1961 J&J	b 2.25	2.15	%
4s Canal Imp July 1961 J&J	b 2.25	2.15	%
4s Highw Imp Mar 1961 M&S	b 2.25	2.15	%
4s Palisade Park 1961 M&S	b 2.25	2.15	%
4s Canal Jan 1962 J&J	b 2.25	2.15	%
4s Highw Imp Mar 1962 M&S	b 2.25	2.15	%
4s due Sept 1 1965	b 2.25	2.15	%
4s due Jan 1 1966	b 2.25	2.15	%
4s Canal Imp Jan 1967 J&J	b 2.25	2.15	%
4s Highw Imp Mar '67 M&S	b 2.25	2.15	%
4s Palisades Park 1967 M&S	b 2.25	2.15	%
4s Bldg constr 1939 M&S	------	------	0.25
4s Bldg constr '40-'49 M&S	b 0.60	to 1.85	%
4s Apr 15 1940-1955 A&O	b 0.60	to 2.10	%
3½s Mar 15 1939 M&S 15	------	------	0.25
3½s Mar 15 '40-'81 M&S 15	b 0.50	to 2.35	%
3¼s Mar 15 1939 M&S 15	------	------	0.25
3¼s Mar 15 '40-'81 M&S 15	b 0.50	to 2.30	%
3s g Canal Jan 1 1956 J&J	121	123	---
3s g Canal July 1 1958 J&J	121	123	---
3s g Canal Jan 1 1959 J&J	121	123	---
3s Canal 1957-1959 J&J	121	123	---
3s Mar 25 1939-1987 M&S	b 0.25	to 2.25	%
Eliminat'n of Grade Crossings 2½s Dec 8 1939-1987 J&D	b 0.25	to 2.15	%
Unemployment Relief—			
2¼s July 6 1939-1947 J&J	b 0.20	to 1.45	%
General State Improvement—			
2¼s July 6 1939-1962 J&J	b 0.20	to 1.95	%
1½s Sept 10 '39-46 M&S 10	b 0.25	to 1.30	%
Emerg Unemploym't Relief—			
2¼s Sept 25 '39-'43 M&S	b 0.25	to 1.00	%
2¼s Sept 25 '44-'45 M&S	b 1.10	to 1.20	%
1½s Sept 10 1944-1946	b 1.05	to 1.30	%
Albany County—			
4¼s 1939-1960 M&S	b 0.50	to 2.60	%
3¼s Fund 1939-1941 M&N	b 0.50	to 1.30	%
2¼s refunding 1939-57 J&J	b 0.50	to 2.30	%
Albany (City of)—			
4½ 1939-1969 M&N	b 0.60	to 2.60	%
4¼ 1939-1970 J&D	b 0.50	to 2.55	%
4s Munic & Sch '39-'63 J&J	b 0.30	to 2.50	%
3½ 1939-1971 J&D	b 0.30	to 2.50	%
2½s 1939-1945 M&N	b 0.50	to 1.70	%
2½s 1945-1953 M&S	b 2.00	to 2.20	%
2¼s 1939-1978 M&S	b 0.40	to 2.40	%
2% 1939-1955 M&N	b 0.50	to 2.15	%
Albany Port District—			
4s 1939-1972 M&N	b 0.50	to 2.90	%
Auburn 1.60s 1939-1958 F&A	b 0.50	to 1.80	%
Binghamton—			
4½s Oct 1 1939-1971 var.	b 0.40	to 2.10	%
2s Mar 1 1939-1956	b 0.30	to 1.75	%
Buffalo—			
5½s 1944 J&D 15	b 3.00	to 2.80	%
5s 1939-1950 M&N	b 0.60	to 3.10	%
4½s 1939-1967 A&O	b 0.70	to 3.25	%
4s June 15 1960 J&D	b 3.40	3.20	%
4s 1939-1958 J&J	b 0.60	to 3.15	%
3.40s Nov 15 '39-'55 M&N	b 0.25	to 3.00	%
3.10s Oct 15 1939-46 A&O	b 0.60	to 2.80	%
2.60% Relief 1939-45 J&J	b 0.50	to 2.60	%
2½s Oct 15 1939-56 A&O	b 0.60	to 2.90	%
2.20s Jan 15 1939-47 J&J	b 0.30	to 2.70	%
Sewer Authority—			
4s 1940-1964 J&J	b 2.25	to 3.60	%
3½s 1940-1964 J&D	b 2.25	to 3.60	%
3¼s ser F 1940-64 M&N	b 2.00	to 3.40	%
Columbia County—			
4½s 1939-1959 A&O	b 0.30	to 2.20	%
Corning 5½s 1939-1960 M&S	b 0.40	to 2.50	%
Cortland Co 4½s '39-'51 J&J	b 0.40	to 2.10	%
Delaware Co 4.20s '39-'52 A&O	b 0.40	to 2.20	%
Dutchess Co—			
4s 1939-1946 M&S	b 0.30	to 1.80	%
4s 1947-1954 M&S	b 1.90	to 2.15	%
East Chester—			
4½s 1939-1958 F&A	b 0.60	to 3.20	%
Elmira—			
4½s Water 1939-45 A&O	b 0.40	to 1.55	%
Erie County—			
4¼s 1939-1959 J&D	b 0.80	to 3.00	%
4s 1945-1953 M&S	b 2.90	to 3.10	%
2.90 March 1, 1939-1947	b 0.60	to 2.90	%
Essex Co 4s 1939-1956 M&S	b 0.50	to 2.30	%
Franklin Co 4½s '39-'40 M&S	b 0.50	to 0.75	%
Freeport—			
4.20s 1939-1945 M&N	b 0.50	to 2.00	%
4.20s sewer 1946-60 M&N	b 2.00	to 3.00	%
4¼s 1939-1951 M&N	b 0.50	to 2.35	%
4.40s 1939-1950 M&N	b 0.50	to 2.30	%
Garden City 4½s 1939-52 J&J	b 0.50	to 2.30	%
Greenburgh (T)—			
4s 1939-1951 J&J	b 2.00	to 4.00	%
Greenburgh U S Sch Dist No 9			
4.40s 1939-1965 J&D	b 2.00	to 4.35	%
Groton 6s Wat '39-'50 M&N	b 1.00	to 2.75	%
Harrison (T)—			
4½s 1939-1980 F&A	b 1.00	to 3.60	%
Hempstead (T) 4½s '39-59 A&O	b 1.00	to 3.00	%
Hempstead 4½s 1939-65 M&S	b 1.00	to 3.15	%
2.30s 1939-67 J&J	b 1.00	to 2.75	%
Hempstead Un F S D No 1—			
6s 1939-1954 M&S	b 1.00	to 3.10	%
Hornell 4½s 1939-1947 F&A	b 1.00	to 1.90	%
Hudson Riv Regulating Dist—			
4½s 1939-1965 J&J	b 1.00	to 3.00	%
4.70s 1939-1965 J&J	b 1.00	to 3.00	%
Huntington (T) 4s '39-'52 J&J	b 1.00	to 2.45	%
Islip 4s 1939-1951 M&S	b 1.00	to 2.50	%
Ithaca—4½s Water 1942 J&J	------	------	1.20
4½s 1940-1954 J&J	b 1.00	to 2.10	%
Jamestown—			
4s Mar 20 1943 A&O	------	------	1.60
4¼s 1939-1940 A&O 15	b 1.00	to 1.20	%
Jamestown S D 5s 1939 J&D	------	------	1.00
Lackawanna 4½s '39-'54 M&N	b 1.00	to 3.30	%
Long Beach 4s Jan 15 1939	99¾	100	---
4s 1940	93	98	---
5¾s 1953	87	89	---
6s 1947 Beach acquisition	93	98	---
Mamaroneck (T) 4¼s '39-64 J&J	b 1.00	to 3.90	%
Mamaroneck Un F S D No 1—			
5½s May 1 '39-'52 M&N	b 1.00	to 3.55	%
3.90s 1939 J&J	------	------	1.00
3.90s 1940-1964 J&J	b 2.00	to 3.90	%
Middleport 4.35s '39-'42 J&D	b 1.00	to 1.40	%
Mineola (V) 4.40s 1939-68 J&J	b 1.00	to 3.20	%
Monroe Co 4s 1939-44 F&A	b 1.00	to 1.90	%
3.90s Co Bldg '39-'50 F&A	b 1.00	to 2.50	%
1½s Jan 15 1939-42 J&J	b 1.00	to 1.40	%
Mount Vernon—			
4½s 1939-1943 A&O	b 1.25	to 2.35	%
5½s 1939-1941 A&O	b 1.25	to 2.00	%
4¼s School 1962-73 M&N	b 3.00	to 3.35	%
4s Sewerage 1950-55 M&N	b 2.75	to 3.20	%
2½s 1939 to 1956 M&S	b 1.00	to 3.00	%
3s 1939 to 1946 M&S	b 1.00	to 2.50	%
Nassau County—			
5s 1939-1943 M&N	b 1.00	to 2.10	%
4½s 1939-1944 A&O	b 1.00	to 2.35	%
4s 1939-1947 J&D	b 1.00	to 2.40	%
3¾s 1944-1961 J&J	b 2.10	to 3.10	%
3s July 1 1940-64 J&J	b 1.75	to 3.10	%
3s 1939-50 F&A	b 1.00	to 2.45	%
3.40s July 1 1941-45 J&J	b 1.75	to 2.35	%
2¾s 1946-1956	b 2.40	to 3.00	%
2½s 1939-57 F&A	b 1.00	to 2.85	%
2.40s May 1 1939-48 M&N	b 1.00	to 2.20	%
Newburgh—			
4s Wat Impt 1942-63 J&J	b 1.30	to 2.60	%
4½s Wat Impt 1939-41 J&J	b 1.00	to 1.40	%
New Rochelle—			
5s 1939-1950 M&N	b 1.00	to 3.10	%
4½s 1939-1944 M&N	b 1.00	to 2.25	%
4½s 1945-1965 M&N	b 2.35	to 3.20	%
4¼s 1939-1963 M&N	b 1.00	to 3.20	%
2¼s 1939-1947 M&N	b 1.00	to 2.25	%
New York City—			
4½s June 1965 J&D	118	119½	---
4½s 1963 M&S	117¼	118½	---
4½s May, 1957 M&N	115¼	116½	---
4½s Nov 1957 M&N	115¼	116½	---
4½s Dec 1, 1979 J&D	122½	124	---
4½s Corp stock 1967 J&J	119	120	---
4½s Corp stk 1971 J&D 15	120½	121¾	---
4¼s July 1, 1939 to 1955	b 0.50	to 3.35	%
4¼s Jan 1, 1977 J&J	117½	118½	---
4¼s Sch & Var 1939 J&D	------	------	0.50
4¼s 1960 M&S	113	114½	---
4¼s Mar 1, 1962 M&S	113½	114¾	---
4¼s Mar 1, 1964 M&S	114	115¼	---
4¼s April 1, 1966 A&O	114¾	115¾	---
4¼s Apr 15, 1972 A&O 15	116¼	117¼	---
4¼s Rap Tr & Wat '74 J&D	116¾	116¾	---
4¼s Feb 15, '41-'66 F&A 15	b 1.60	to 3.40	%
4¼s Feb 15, 1976 F&A 15	117¼	118¼	---
4¼s Nov 15, 1978 M&N 15	118	119	---
4¼s Mar 1, 1981 M&S	118¾	119½	---
4s Oct 1, 1980 A&O	112¾	113¾	---
4s May, 1977 M&N	112¼	113¼	---
4s Nov 1955 M&N	107½	108½	---
4s Various 1956 M&N	107¾	108¾	---
4s Various May 1957 M&N	108¾	109¾	---
4s Nov 1958 M&N	109	110	---
4s May 1959 M&N	109¼	110¼	---
4s serial 1939-1963 J&J	b 0.50	to 3.35	%
3¾s Corp stock July 1 '75	107	108½	---
3½s Corp stock 1939-54	b 0.50	to 3.20	%
3½s g exempt 1941 M&N	b 1.80	1.60	%
3½s exempt 1942 M&N	b 2.00	1.80	%
3½s R T 1948-1950 M&N	b 3.00	to 3.10	%
3½s g exempt 1952 M&N	b 3.25	3.15	%
3½s g exempt 1953 M&N	b 3.25	3.15	%
3½s g exempt 1954 M&N	103¼	104¼	---
3½s g Water ex 1954 M&N	103¼	104¼	---
3½s exempt 1955 M&N	103	104½	---
3½s stock Apr 1, 1954 A&O	102½	104	---
3½s Corp stock Mar 1, 1960	103	104	---
3½s Corp stock Jan 15, 1976	103	104	---
3½s reg Corporate stock 1950-53 M&N	b 3.25	3.15	%
3¼s Corp stock July 1, '75	100	101	---
3¼s Aug 1 1939-78 F&A	b 0.50	to 1.00	%
3s Rap Trans 1947-51 F&A	b 2.75	to 3.00	%
3s corp stock Jan 1 1977 J&J	97¾	98¾	---
3s Serial 1939-1968 J&J	b 0.50	to 3.125	%
3s serial 1939-1973 J&D	b 0.50	to 3.15	%
2½s 1939-1953 J&D	b 0.50	to 2.85	%
2¼s Serial 1939-46 F&A	b 0.50	to 2.50	%
2¼s assessm't 1940-44 J&D	b 1.10	to 2.20	%
Parkway Authority—			
3½% Rev 1940-'53 A&O	b 1.25	to 3.10	%
3½% s f Rev 1968 A&O	106¾	107¾	---
Niagara Falls—			
5½s 1941-48 M&N	b 1.00	to 2.10	%
4.15s Sewer 1965-70 M&N	b 2.50	to 2.60	%
4.10% Sewer 1939-50 J&J	b 0.50	to 2.25	%
4¼s Wat May 1 '41-48 M&N	b 1.00	to 2.10	%
4¼s Sew '39-'46 reg M&N	b 0.50	to 1.75	%
3.95 Nov 1, 1961-'70 M&N	b 2.50	to 2.60	%
3½s 1942-1945 M&N	b 1.00	to 1.60	%
2s Mar 1 1939-1949	b 0.50	to 1.80	%
Niagara Falls S D			
4½s 1939-1960 F&A	b 0.50	to 2.40	%
No Hempstead S D No 7—			
4½s 1939-1942 J&D	b 0.75	to 1.60	%
2.40s 1941-1967 M&N	b 1.00	to 2.40	%
North Tarrytown—			
4½s Water 1939-64 A&O	b 0.75	to 3.10	%
4¼s 1947-72 J&J	b 2.60	to 3.30	%
Oneida 4s Water '40-'45 J&J	b 0.80	to 1.70	%
4¼s Water 1939 J&J	------	------	0.50
Onondaga Co. 4¼s '39-47 A&O	b 0.50	to 2.00	%
3.70s 1939-1951 A&O	b 0.50	to 2.25	%
Ref 1.90s 1939-57 F&A	b 0.50	to 2.20	%
2.10s Feb 1 1939-1968	b 0.50	to 2.30	%
Ontario Co 4s '39-'51 M&N	b 0.60	to 2.20	%
Ossining 4½s 1939-42 M&S	b 0.75	to 1.60	%
4½s Water 1939-1969 A&O	b 0.70	to 3.10	%
Oswego—5¼s 1939-46 M&N	b 0.75	to 2.00	%
Oyster Bay Wat Dist—			
4s 1939-1950 J&J	b 0.50	to 2.50	%
Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966	b 2.00	to 3.10	%
Poughkeepsie 4¼s '39-52 J&D	b 0.50	to 2.20	%
4s School 1939-'59 M&S	b 0.50	to 2.30	%
Port Jervis 4½s '39-'69 J&J	b 0.80	to 3.25	%
Port of N Y Authority—			
Gen & ref 4s May 1, 1975	108	109	---
Gen & ref 3¾s Dec 1, 1965	105½	106½	---
Gen & ref 3½s May 1, 1976	103½	104½	---
Gen & ref 3¼s Aug 15 1977	100	101	---
Gen & ref 3s Dec 15 1976	99	100	---
George Washington Bridge—			
4½s Ser B '40 to '53 M&N	108¼	109¼	---
Inland Terminal—			
4¼s ser D '39-'41 M&S	b 0.75	to 1.70	%
4¼s ser D '42-'60 M&S	109½	111	---
Holland Tunnel—			
4¼s ser E '39-'41 M&S	b 0.50	to 1.20	%
4¼s ser E '42-'60 M&S	111¼	112	---
Putnam Co 4¼s '39-'51 A&O	b 0.70	to 2.70	%
4s 1939-1954 F&A	b 0.70	to 2.80	%
Rensselaer County—			
4¼s Highway 1939-58 F&A	b 0.80	to 2.70	%
Rochester 5s '39-'62 F&A	b 0.50	to 2.60	%
4½s Pub Imp '39-'58 F&A	b 0.50	to 2.30	%
4¼s 1939-1959 M&S	b 0.50	to 2.40	%
4s Imp Sch &c '39-'47 J&J	b 0.50	to 2.00	%
2¼s 1939-1957 M&S	b 0.50	to 2.20	%
1¾s 1939-1940 A&O	b 0.50	to 0.80	%
1.70s 1940-1948 F&A	b 0.50	to 1.70	%
Rockland Co—			
4¼s 1939-1945 M&S	b 0.90	to 1.75	%
Rockville Centre (V)—			
4.15s 1939-1952 J&D	b 1.00	to 2.80	%
Rome 4.10s 1939-1950 M&N	b 0.60	to 2.35	%
1.80s 1939-1945 M&N	b 0.60	to 1.60	%
Rye & Har'son Un Fr S D No 6			
4.40s 1939-1953 F&A	b 1.00	to 3.10	%
Saranac Lake 4.45s 1939 F&A	------	------	1.00
Saratoga Co 5s 1939-'40 F&A	b 0.50	to 1.00	%
4¼s 1939-1955 M&S	b 0.50	to 2.50	%
4s Sept 1 1945-1954 M&S	b 1.75	to 2.40	%

b Basis. f Flat price.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Saratoga Springs—			
4¼s Park 1939-1940 A&O	b 0.50	to 0.90	%
Scarsdale 4½s 1939-45 J&D	b 0.50	to 2.00	%
Schenectady—			
5s Dec 15 1938-1941	b 0.25	to 1.10	%
4.30s 1938-1948 J&D	b 0.40	to 1.75	%
4.15s 1939-1960 A&O	b 0.40	to 2.40	%
4s Oct 15 1939-1944 A&O	b 0.40	to 1.50	%
2½s 1939-1955 A&O	b 0.40	to 2.10	%
2.20s 1939-1950 M&S	b 0.50	to 2.20	%
1.80s 1939-1950 M&S	b 0.35	to 1.80	%
Schenectady County—			
4½s 1942-1958 J&J	b 1.50	to 2.50	%
5s Dec 15 1938-1948	b 0.25	to 2.00	%
Solvay 4½s 1939-1940 F&A	b 1.00	to 1.50	%
Somers (T) 4¾s'39-'53 M&N	b 1.00	to 3.00	%
Southampton—			
5s 1939-1971 M&N	b 1.00	to 3.00	%
Suffolk County—			
4½s 1939-1957 A&O	b 0.40	to 2.40	%
3¾s 1939-1951 F&A	b 0.40	to 2.25	%
2½s High & ref 1939-57 M&S	b 0.40	to 2.25	%
2.20s June 1 1939-1962 J&D	b 0.40	to 2.30	%
Sullivan Co 4½s 39-'45 A&O	b 0.50	to 2.00	%
Syracuse—			
5¼s 1939-1960 M&S	b 0.50	to 2.75	%
4¼s 1939-1944 M&N	b 0.40	to 1.75	%
4.20s Dec 15 '38-'71 J&D15	b 0.25	to 2.60	%
4s 1939-1946 F&A	b 0.40	to 1.90	%
3½s 1939-1951 J&J15	b 0.35	to 2.00	%
3s 1939-1971 J&J15	b 0.35	to 2.50	%
2.20% 1939-1957 M&S	b 0.25	to 2.20	%
2s 1939-1956 M&S	b 0.25	to 2.10	%
2.10% Aug 15 1946-1947	b 1.75	to 1.85	%
1¾s 1939-1948 F&A	b 0.30	to 1.70	%
1½s 1939-1946 M&S	b 0.30	to 1.50	%
Thousand Isl'dse See "Watertown"			
Ticonderoga S D No 5—			
4½s July 1939-1958 J&J	b 1.00	to 3.00	%
Tonawanda (City of)—			
3¼s sewage 1940-69 J&J	b 1.25	to 3.20	%
4½s 1939-1942 J&J	b 2.00	to 3.25	%
4¼s Sewer 1939-1953 J&J	b 2.00	to 3.25	%
5s Water 1939-1950 J&J	b 2.00	to 3.90	%
5½s Water 1939-1950 J&J	b 2.00	to 4.00	%
Union Free Sch Dist—			
2.80s 1939-1958 M&N	b 1.00	to 2.80	%
Triborough Bridge—			
4s s f revenue 1977 A&O	111	112	
4s serial revenue 1942-'68	b 2.10	to 3.60	%
Troy—			
6s 1939-1940 reg A&O	b 0.50	to 1.00	%
4½s 1939-1950 A&O	b 0.60	to 2.75	%
4¾s 1938-1970 J&D	b 0.50	to 3.00	%
4¼s 1939-1965 J&J	b 0.40	to 3.00	%
Utica—			
4½s Pub Imp '39-'45 J&J15	b 0.30	to 1.60	%
4.20s 1939-1949 F&A	b 0.25	to 1.85	%
4.15s 1939-1950 M&N	b 0.25	to 1.90	%
4.10s 1939-1946 A&O	b 0.30	to 1.70	%
3.90s 1939-1948 F&A	b 0.25	to 1.75	%
3½s May 15 '39-'51 M&N	b 0.30	to 2.00	%
2.75s 1940-1966 A&O	b 0.80	to 2.60	%
2.60s 1967-1969 A&O	b100 to	99	---
Warren Co 4½s 1939-'50 F&A	b 0.75	to 2.50	%
5¼s highway 1939-'53 F&A	b 0.75	to 3.00	%
Warsaw Union Fr S D No 10—			
4½s 1939-1942 Oct	b 1.00	to 2.60	%
Watertown—			
4¼s 1942 J&J	------	------	1.00
4½s 1939-1953 J&J	b 0.25	to 2.00	%
5s 1939-1945 J&J	b 0.25	to 1.50	%
1.50s 1939-1946 J&J	b 0.25	to 1.35	%
Thousand Islands—			
4¼s Bridge Rev '67 M&S	98	100	
Westchester County—			
5s 1939-1976 J&D	b 1.00	to 3.30	%
4½s San Sew '39-'82 J&J	b 1.00	to 3.25	%
4¼s Parkway 1962-86 J&D	b 3.10	to 3.40	%
4¼s Co Bldg 1939-44 A&O	b 1.00	to 2.25	%
4¼s '44, '45, '56 & '69 J&D	b 2.10	to 3.10	%
4s Co Bldg 1939-59 M&S	b 1.00	to 3.00	%
4s June 1 1959-1964 J&D	b 3.00	to 3.05	%
3¾s 1939-1951 J&D	b 1.00	to 2.75	%
3¾s 1952-1980 J&D	b 2.50	to 3.10	%
3½s 1939-1951 J&D	b 1.00	to 2.50	%
3½s 1952-1963 J&D	b 2.50	to 3.00	%
2s 1939-1951 J&J	b 1.00	to 2.35	%
White Plains—			
4¼s 1939-1959 (reg) M&S	b 1.00	to 3.75	%
3.90s 1939-1954 F&A	b 1.00	to 3.35	%
2½s Sept 1 1943-49	b 2.00	to 2.90	%
Wolcott 4½s Jly 15'39-'42 J&J	b 1.00	to 2.75	%
Yonkers—			
6s Feb 1 1939-1952 A&O	b 2.00	to 3.75	%
5½s Jan 1939-1961 A&O	b 2.00	to 3.85	%
5s 1939-1961 A&O	b 2.00	to 3.80	%
4½s July 1 1939-'62 A&O	b 2.00	to 3.80	%
4¼s Mar 1 1939-'56 A&O	b 2.00	to 3.40	%
4s 1939-1958 F&A	b 2.00	to 3.50	%
3¾s 1943-61 J&D	b 2.50	to 3.65	%
3.30s April 1 1939-1956	b 2.00	to 3.40	%
3.10s Oct 1 1939-1964	b 2.00	to 3.60	%
2½s gen & ref July 1 '43-'46	b 2.50	to 2.85	%
NORTH CAROLINA			
5s July 1961 J&J	b 2.85	2.75	%
4½s 1939-1962 J&J	b 1.00	to 2.85	%
4¼s 1939-1968 A&O	b 1.00	to 2.85	%
4s 1939-1968 A&O	b 1.00	to 2.85	%
3¼s 1940-45 A&O	b 1.00	to 2.00	%
2¾s 1946-47-48 A&O	b 2.05	to 2.15	%
2¼s 1940-1948 J&J	b 1.00	to 2.10	%
2s 1948-1949 J&J	b 99½	99¼	%
Asheville—			
1-4s gen ref July 1 1976	35½	36½	
Buncombe County—			
1-4s gen ref July 1 1976	35½	36½	
Charlotte—			
5½s 1939-1948 M&N	b 1.00	to 2.85	%
4½s 1939-1970 M&N	b 1.00	to 3.10	%
4¼s 1939-1979 M&N	b 1.00	to 3.10	%
3¼s 1939-1959 F&A	b 1.00	to 3.00	%
3s 1960-1977 F&A	b100½	99½	%
2½s 1941-66 M&N	b 1.10	to 2.60	%
Durham—			
4½s 1939-1966 J&J	b 1.00	to 3.15	%
5s Water 1939 to 1945 J&J	b 1.00	to 2.50	%
Durham County—			
4¾s 1939-1951 J&D	b 1.00	to 3.00	%
Forsyth Co 4½s '38-'58 J&D	b 1.00	to 3.00	%
Granville Co 4½s '39 M&N	b 1.25	1.00	%
Greensboro—			
5s Water 1942 F&A	b 3.00	2.75	%
4¾s 1939-1963 J&J	b 1.50	to 4.00	%
4½s 1939-1965 F&A	b 1.50	to 4.00	%
4s Water Works 1954 J&J	b 3.75	3.60	%
Ref'g 3½s 1957-1962 J&J	b 98½	98	
Greenville 5s W W '58 F&A	b 4.10	4.00	%
Guilford County—			
4¼s 1939-1957 M&N	b 1.25	to 3.70	%
High Point 4½s 1939-48 J&J	b 95	90	---
5s Wat Serv 1938-1968 J&D	b 97½	91	---
Iredell Co 5s Aug 1 '42 F&A	b 4.35	4.00	%
4¾s 1939-1950 A&O	b 2.50	to 4.75	%
Lincoln Co—			
5s Bridge 1939-1951 F&A	b 1.75	to 3.60	%
Mecklenburg Co—			
6s Ref Nov 1950 M&N	b 3.15	3.00	%
Pitt County—			
4½s 1943-1947 M&S	b 3.30	to 3.70	%
5s Fund June 1959 J&J	b 4.10	4.00	%
Raleigh—			
5s Impt June 1 1944 J&D	b 3.70	3.45	%
4½s 1939-1967 A&O	b 1.70	to 4.00	%
4s 1946-1950 M&N	b 3.40	to 3.60	%
3½s 1951-1956 M&N	b 99½	98	---
3s 1955-1970 A&O	b 3.25	to 3.40	%
Randolph County—			
4½s 1939-1947 F&A	b 1.90	to 3.85	%
4½s 1948-1959 F&A	b 3.90	to 4.10	%
Rutherford Co 5s '39-'52 J&J	b 94	92	
Salisbury 6s 1939-1941 M&N	100	----	---
Transylvania County—			
Road & Bridge 6s 1949-50	f 30½	32½	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 3.15	3.00	%
4¾s 1939-1962 A&O	b 1.25	to 3.30	%
4½s Pub Imp 1939-60 J&J	b 1.25	to 3.20	%
Winston-Salem—			
5s Sept 1939-1947 M&S	b 1.25	to 2.90	%
4¾s 1939-1958 M&N 15	b 1.25	to 3.15	%
4½s 1939-1973 J&J	b 1.25	to 3.25	%
4s refunding 1948-56 J&J	b 2.75	to 3.05	%
3s refunding 1956-68 J&J	b 101	100	---
NORTH DAKOTA			
5s Farm L'n 1940-45&'50 J&J	b 3.40	3.25	%
5½s 1945 & 1948 ser C J&J	b 3.40	3.25	%
4½s July 1951 & 1955 J&J	b 3.40	3.25	%
4½s Jan 1957 J&J	b 3.40	3.25	%
Fargo 4s Aug 15 1939-1954	b 2.00	3.30	
Grand Forks—			
4s Sewage Dis 1939-65 M&N	b 3.75	3.25	%
OHIO (*See footnote* *)			
Akron 6s 1939-1940 A&O	b 4.50	to 4.75	%
5½s 1939-1951 J&J	b 4.25	to 5.00	%
5s Water 1939-1953 A&O	b 2.50	to 4.25	%
4¾s 1939-1947 A&O	b 4.00	to 4.75	%
4½s 1939-1952 A&O	b 4.00	to 4.60	%
4¼s 1939-1956 A&O	b 4.00	to 4.40	%
4s Water Works 1942 A&O	------	------	3.25
Allen Co 5¼s 1939-1950 A&O	b 2.00	to 4.00	%
Ashland 5½s 1939-1944 A&O	b 1.00	to 2.00	%
Canton—			
5s Sewer 1953 M&S	------	------	3.00
6s Water 1944-1959 A&O	b 2.50	to 3.25	%
Canton School Dist—			
5s 1954 A&O	------	------	3.00
4½s Dec 5 1939-42 J&D	b 1.25	to 2.00	%
4.40s 1956	------	------	3.00
Cincinnati—			
5¼s 1941 M&S	------	------	1.25
5¾s Imp Feb '46-'51 F&A	b 2.00	to 2.25	%
5s July 1 1965 J&J	------	------	2.40
4½s July 1943 J&J	------	------	1.30
4½s Sewer 1955 A&O	------	------	2.15
4s 1939-1956 M&S	b 1.00	to 2.10	%
3¼s Sept 1 1939-1962	b 1.00	to 2.20	%
2¾s Sept 1 1939 to 1956	b 1.00	to 2.00	%
2¼s Sept 1 1939 to 1976	b 1.00	to 2.20	%
2s Sept 1 1939-63 M&S	b 1.00	to 2.10	%
Cincinnati (School Dist)—			
3½s 1940 opt 1912 A&O	100	101	---
Cleveland—			
5½s 1940-1970 J&D	b 2.25	to 3.70	%
5s W W 1939-1968 J&D	b 1.25	to 3.25	%
4¾s Grad Cros'39-'54 A&O	b 1.50	to 3.25	%
4½s Fire Dep '39-'55 A&O	b 1.50	to 3.20	%
4¼s 1939-1950 M&S	b 1.50	to 3.10	%
4s Sewage 1939-1958 M&S	q 1.50	to 3.25	%
3½s 1939-1949 A&O	b 1.50	to 3.00	%
3¾s 1939-1956 A&O	b 1.50	to 3.25	%
3¼s 1944-1953 M&S	b 2.60	to 3.10	%
3s 1939-1963 A&O	b 1.50	to 3.20	%
2¾s 1939-1951 M&S	b 1.50	to 3.00	%
2½s 1939-1951 M&S	b 1.50	to 3.00	%
Cleveland Heights S D—			
6s 1939-1959 A&O	b 1.00	to 3.30	%
Columbus—			
6s 1949-1957 M&S	b 2.00	to 3.25	%
4½s 1939-1953 F&A	b 1.00	to 2.70	%
4¼s 1939-1955 s-a F&A	b 1.00	to 2.70	%
2¾s 1940-1959 F&A	b 1.00	to 2.60	%
Columbus S D—			
5s 1943-1952 J&D 19	b 2.00	to 2.90	%
Cuyahoga County—			
5s 1939 A&O	------	------	2.00
4¾s 1939-1944 A&O	b 2.00	to 3.05	%
4½s 1939-1943 A&O	b 2.00	to 3.00	%
4¼s Road 1939-1941 A&O	b 2.00	to 2.75	%
4s 1939-1941 A&O	b 2.00	to 2.75	%
Dayton—			
5¼s W W Imp 1944 J&D	------	------	2.10
5s W W Imp 1945 F&A	------	------	2.15
4¾s Bdge 1939-1951 M&S	b 1.00	to 2.80	%
4½s 1939-1940 M&S	b 1.00	to 1.60	%
4¼s 1941-1961 M&S	b 1.75	to 3.00	%
Dayton School Dist—			
5½s 1941 M&S	------	------	2.30
5s Mar 16 1939-1946 M&S10	b 1.50	to 2.95	%
East Cleveland—			
4½s gen imp 1939-43 A&O	b 1.00	to 2.30	%
East Liverpool 4s 1940 J&J	------	------	2.00
Elyria 4½s 1939-1952 M&S	b 1.00	to 2.85	%
5s W W 1939-1946 J&J	b 1.00	to 2.60	%
Fostoria 5s W W '39-'40 M&S	b 1.00	to 1.75	%
Hamilton County—			
4¼s 1943 F&A	------	------	1.60
4¼s Oct 1 1939 A&O	------	------	1.00
4½s Sewer Oct 1 1939-'47	b 1.00	to 2.30	%
Lakewood—			
4½s Oct 1945 A&O	------	------	2.40
5s Park & Imp '39-'41 A&O	b 1.25	to 2.00	%
Lima 5½s Sewer 1938-1947	b 2.00	to 3.50	%
5s Sewer Feb 1 1939-'51 F&A	b 2.00	to 3.75	%
Lucas Co 4s C H 1944 M&S	------	------	2.50
4¼s 1938-1940 J&D2	b 1.50	to 1.75	%
Mahoning Val San Dist—			
4½s water 1939-1952 A&O	b 1.50	to 3.00	%
Martin's Fy 5s 1939-'44 M&S	b 1.50	to 2.50	%
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D	b 1.00	to 2.00	%
5½s (5 to 10 yr mat'y) J&D	b 2.00	to 2.60	%
5½s (after 10 years) J&D	b 2.60	to 2.90	%
Montgomery County—			
5s Flood Emerg '39-'42 J&D	b 1.50	to 2.75	%
Newark 4¾s 1939-1941 A&O	b 1.00	to 1.75	%
Portsmouth City S D—			
4½s 1939-1950 J&J	b 1.50	to 3.20	%
Springfield—			
4¼s 1939-1949 M&S	b 1.00	to 2.60	%
4s 1939-1955 M&S	b 1.00	to 2.75	%
Springf'd S D 5s 1939 J&J2	------	------	1.00
Summit Co—			
4½ 1939-1940 A&O	b 1.50	to 2.00	%
Toledo—			
5s W W 1939-1944 F&A	b 1.50	to 2.50	%
6s Pub Wharf 1960 M&S	------	------	3.80
5s Sewer 1949 M&S	------	------	3.20
4¾s 1939-1954 M&S15	b 1.50	to 3.30	%
4½s 1939-1953 M&S	b 1.50	to 3.25	%
4¼s Nov 1 1939-1953	b 1.50	to 3.20	%
4s Park July 1 1942 J&J	------	------	2.50
Toledo School Dist—			
4½s 1939-1959 A&O	b 1.50	to 3.30	%
4¼s 1939-1956 A&O	b 1.50	to 3.25	%
Youngstown—			
6s Bdge 1939-41 A&O	b 1.50	to 2.25	%
4½s 1939-1957 A&O	b 1.50	to 3.40	%
Youngstown School Dist—			
4½s 1944-1947 M&S	b 2.60	to 2.90	%
5s 1939-1944 M&S	b 1.50	to 2.70	%
Zanesville—5s City Hall & Market 1939 M&S	------	------	1.00
Zanesville S D 5s '39-'43 A&O	b 1.00	to 2.00	%
OKLAHOMA			
Muskogee—			
4½s Aviation 1939-53 J&J	b 1.00	to 3.00	%
Oklahoma City—			
5½s 1938-1940 J&D	b 1.50	to 1.25	%
5s Water 1939-1947 M&S	b 1.00	to 2.50	%
4½s Water Works 1941 J&J	b 1.75	to 1.25	%
Okmulgee 5s Mar 15 1943	b 3.75	to 3.50	%
Tulsa—			
5½s July 1946 F&A	b 3.25	to 3.00	%
5½s Wat & Pk '39-'49 F&A	b 1.50	to 3.25	%
5s 1939-1947 F&A	b 1.50	to 3.25	%
6s Feb 1 1939	b 1.75	to 1.00	%
OREGON			
2½s May 15 1939-1940	b 0.75	to 1.00	%
3½s May 15 1941-1945	b 1.50	to 2.00	%
4½s H'way '39-'49 (s-a) A&O	b 0.75	to 2.50	%
4s Highway 1939-1942 A&O	b 0.50	to 1.50	%
4s Highway 1939-1941 A&O	b 0.50	to 1.25	%
Astoria—			
Ref 1-5% 1967 J&J	39	45	---
Eugene 5s 1942 M&S	b 2.00	to 1.75	%
Multnomah Co—			
4½s Bridge 1939-1944 J&D	b 1.00	to 2.20	%
4¼s 1949-1956 F&A	b 2.50	to 2.85	%
4s Bridge 1945-1955 J&D	b 2.30	to 2.75	%
5s Road 1939 M&N	b 0.75	to 0.50	%
Multnomah Co S D No. 1—			
4½s July 15 1939 J&J15	b 0.75	to 0.50	%
4s July 15 '40-'45 J&J15	b 1.00	to 2.30	%
Portland—			
5s Harb Dev 1939-50 M&N	b 1.00	to 2.85	%
4½s Dock 1943 M&N	b 1.25	to 1.50	%
4½s Oct 1939-47 A&O	b 1.00	to 2.70	%
4½s 1939-1960 M&N	b 1.00	to 3.25	%
4s Water 1939-1955 M&N	b 0.50	to 2.65	%
4s Water 1939-1958 J&J	b 0.50	to 2.75	%
4s Water 1940-1959 F&A	b 1.00	to 2.75	%
PENNSYLVANIA			
1½% Tax anticipa'n notes—			
Series "DT" May 31 1939	0.50%	------	---
5s July 1 1951 Series C J&J	128	130	---
4¾s Dec 1 1951 opt '37 J&D	100¼	101	---
4¼s 1939, 1944, 1949 J&J	b 1.00	to 1.95	%
4s Highway Apr. 1 1940, 1942, 1945, 1947, 1950, 1952	b 1.20	to 2.10	%
3¾s Turnpike Revenue—			
1947-1968 F&A	98½	108	
Allegheny County—			
4¾s 1939-1962 A&O	b 1.25	to 3.00	%
4¼s July 1939-1958 J&J	b 1.25	to 2.65	%
4s Bridge 1942 F&A	------	------	1.80
4s 1939-1958 M&S	b Par	to 2.45	%
2¾s Dec 1 1938-1965 J&D	b Par	to 2.40	%
2¾ Apr 1 1939-1967 A&O	b 1.00	to 2.45	%
2½s 1939-1968 J&D	b 0.90	to 2.30	%
Allentown—			
4½s Sewer 1939-59 J&D	b 1.70	to 2.70	%
Altoona—			
4¼s Water 1939-1960 M&S	b 1.70	to 3.50	%
Bethlehem School Dist—			
4s 1940-45-50	b 1.80	to 2.60	%
Braddock 4¼s '39-'41 M&N	b 1.01	to 2.35	%
Cambria Co 4½s Nov 1 '39-'45	b Par	to 3.20	%
Del River Jt Comm Bridge			
Easton-Phillipsburg 4¼s, 1961 F&A	105½	------	---
Phila-Camden—			
4¼s Sept 1 '67 opt '41	115	------	
Easton 2¾s Water works—			
1939-1966 M&S	b 0.85	to 2.50	%
4¼s 1939-1960 F&A	b 1.10	to 2.70	%
Erie S D—			
4¼s Jan 1 1939-1946	b Par	to 2.55	%
Fayette County—			
4¼s Highway 1952 J&D	------	------	3.05
Harrisburg—			
4s May 15 1939-1953	b Par	to 2.35	%
Jeanette 4½s 1939-1956 M&S	b Par	to 3.10	%
Lacakwanna Co 4s 1944 F&A	b 2.75	to 2.20	%
Lancaster Co 4¼s '39-'60 F&A	b 0.75	to 2.50	%
Lancaster S D 4s May 1945	b 2.20	to 2.00	%
Lower Merion Twp 4s 1945	b 2.20	2.00	%
McK'p't S D 4½s '39-43 M&N	b Par	to 2.45	%
Mercer Co 5½s '39-'47 F&A	b Par	to 2.35	%
Norristown S D 4¼s 1943 J&J	b 2.30	2.10	%
Philadelphia—			
5s Jan 1951 J&J	114	117	
5s June 1 1962 opt '52 J&D	115	------	
5s June 1 1982 opt '52 J&D	115	------	
4½s May 1948 J&J	107½	110	
4½s Nov 1 1948 J&J	107½	110	

*Ohio municipal bonds issued since Jan. 1, 1913 are taxable, all bonds issued prior to that date are tax-exempt. *b* Basis. *f* Flat price.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Philadelphia (*Concluded*)—			
4¼s 1976 opt 1946	105½	107½	---
4¼s Dec 17 1978 J&J	106½	108½	---
4s July 1939 J&J	101	------	---
4s July 1942 J&J	103	------	---
4s Jan 1 1946 J&J	104	106	---
4s Feb 16 1955 J&J	106	108½	---
4s Nov 1 1966 J&J	109	112	---
4s July 26 1972 J&J	103	106	---
3¼s July 1 1986 opt 1956	101	103½	---
Philadelphia School Dist—			
4¼s 1939-1943 J&J	b 0.60	to 2.75	%
4¼s 1941-1959 M&N	b 2.25	to 3.35	%
4¼s Apr 15 1939-58 A&O15	b 0.60	to 3.40	%
4s 1939-1942 J&J	b 0.50	to 2.50	%
4s 1938-1956 J&D	b 0.50	to 3.20	%
Operating Revenue—			
1⅝s Apr & Oct 1939-1941	b 0.50	to 1.30	%
Pittsburgh—			
4½s 1939-1950 J&D	b 0.50	to 2.50	%
4s 1939 J&J	------	------	0.50
2½s Sch Dist 1939-62 A&O	b Par	to 2.30	%
2¼s July 1 1939-1956 J&J	99	102	---
2¼s Feb 1 1939-[illegible]58 F&A	100	100½	
Public Works [illegible]—			
4½% 1953 J&D	b 2.80	2.50	%
School District—			
2¼s 1939-1963 J&D	b 0.40	to 101	
Reading 5s Impt 1943-49 J&J	b 2.25	to 2.60	%
Schuylkill County—			
4¼s 1939-1955 J&J	b 1.75	to 3.00	%
Scranton 4½s '39-'41 F&A	b 1.80	to 2.50	%
5s 1939-1950 F&A	b 1.90	to 3.20	%
Scranton School District—			
4½s 1939-1956 J&J	b 1.80	to 3.10	%
3% opt rev 1939-48 M&N	b 1.00	to 2.70	%
Wilkes-Barre—			
4½s 1939-1940 J&J	b100¼	to 2.00	%
4½s Impt 1940-1945 J&J	b 2.00	to 2.60	%
York 4¼s 1939-1943 F&A	b 1.10	to 2.00	%
RHODE ISLAND			
1% Relief 1942-1943 M&S	------	------	---
1¾% June 1 1939-1943 J&D	b 0.40	to 1.25	%
3% Public Wks 1951-56 M&S	b 2.00	to 2.30	%
4s Charit Inst 1965 M&S	------	------	2.60
4s June 1 1977 J&D	b 2.75	2.65	%
Cranston—			
4s 1939-1966 J&J	b 1.00	to 3.25	%
4½s Mar 15 '39-'73 M&S15	b 1.00	to 3.60	%
5s 1939-1942 A&O	b 1.25	to 2.25	%
Newport—			
4½s 1939 M&S	b 1.00	to 1.25	%
5½s June 1 1939-1953	b 1.00	to 3.50	%
4¼s May 1939-1942 M&N	b 0.40	to 2.25	%
4s May 15 1948 M&N	------	------	2.60
3½s g High sch 1954 J&D	------	------	2.70
Pawtucket—			
4½s 1950 J&J	------	------	3.30
4½s Sewer 1952 J&D	------	------	3.30
4¼s School 1954 M&N	------	------	3.30
Providence—			
4¼s 1938-1959 J&D	b Par	to 2.60	%
4s Jan 1 1945 J&J	------	------	1.90
4s Oct 1 1954 A&O	------	------	2.50
4s May 2 1957 M&N2	------	------	2.50
4s Water 1962 J&D	------	------	2.60
4s Oct 1 1964 A&O	------	------	2.60
4s 1939-1950 J&D	b Par	to 2.30	%
3s 1944-1951 J&D	b 1.00	to 2.30	%
2¼s 1939-1957 F&A	b 0.50	to 2.25	%
2s May 1 1939-1958	b0.40%	to 98	
WPA School Loan—			
3s 1946-1965 J&J	b 1.65	to 2.40	%
Woonsocket—			
4½s funding 1941 J&D	------	------	2.25
6s Fund 1939-1961 M&N	b Par	to 4.25	%
4½s 1939-1967 J&D	b Par	to 3.75	%
4½s Funding 1944 M&N	------	------	3.00
4½s 1939-1967 J&D	b 1.00	to 3.60	%
4¼s June 1939-1957 J&D	b 1.00	to 3.60	%
5s Funded 1939-1959 A&O	b 1.00	to 3.75	%
4s Funding 1947 A&O	------	------	3.15
SOUTH CAROLINA			
4½s ctfs indebt 1939-53 J&D	b 1.00	to 3.10	%
4s Institu'l 1939-1959 J&J	b 1.00	to 3.00	%
3¼s Refunding 1940-55	b 2.00	to 3.00	%
3¼s State Highway—			
Ctfs of indebt 1940-49 J&D	b 1.75	to 2.75	%
State ctfs of indebtedness			
3s Jan 1 1939-1952 J&J	b 1.00	to 2.75	%
2⅝s Highway Oct 1 '45-'54	b 2.50	to 2.75	%
Aiken Co 4½s 1939-1945 F&A	b 2.00	to 2.75	%
Anderson Co—			
4¾s Highway 1939-43 F&A	b 1.50	to 2.60	%
Charleston—4½s Jan '62 J&J	103	104	---
3¼s Wat Works '39-'78 A&O	b 1.50	to 3.20	%
Cheraw 5s '52 opt '32 July 1	95	100	---
Clarendon Co—			
6s May 15 '39-'40 M&N15	b 2.00	to 2.50	%
Columbia 5s Ref 1941 M&S	------	------	2.00
4½s Water 1945 J&J	------	------	3.25
Greenville—5s St 1942 J&J	------	------	2.50
3½s water ref 1939-76 M&N	b 1.00	to 3.50	%
Greenville Co 4½s '40-'55 J&J	b 2.00	to 3.50	%
4½s Highw 1939-1945 F&A	b 2.00	to 3.00	%
Greater Greenville Sewer Dist			
4½s 1967 M&N	------	------	4.00
3s sewer 1939-1948 J&D	b 0.65	to 2.65	%
2¾s sewer 1949-58 J&D	b 2.70	to 2.90	%
Kershaw Co—			
5s Highway 1939-1946 F&A	b 1.50	to 3.00	%
Marion Co—			
4¾s 1939-1941 M&S	b 2.00	to 2.25	%
Spartanburg—			
4½s Water 1939-1965 J&J	b 1.50	to 3.30	%
5s Sept 1 1939	------	------	1.75
5s Nov 1 1943	------	------	3.25
Spartanb'g Co 4½s'39-'47 M&S	b 1.75	to 3.00	%
Sumter Co 5s 1939-1952 J&J	b 1.75	to 3.25	%
York Co 4½s 1939-1950 J&J	b 1.75	to 3.25	%
SOUTH DAKOTA			
5s Rural Credit '39-'40 A&O	b 1.00	to 1.75	%
6s Sept 1941 M&S	b 2.25	less ¼	
5s June 1 1939 J&D	b 1.00	to 1.50	%
5s Jan 15 1939-1940 J&J15	b 1.00	to 1.75	%
5½s Jan 15 1943 J&J15	b 3.10	less 1	
4¾s Rural Credit 1942 J&J	b 2.30	less 1	
4½s Rural Credit—			
Due May 1 1943-'50 M&N	b 3.00	to 3.40	%
Ref 4s Aug 1 '43-'49 F&A	b 2.75	to 3.15	%
3½s 1943 to 1946 F&A	b 2.70	to 3.10	%
3s Feb 1 1947 F&A	100¼	101	---

Bonds	Yield Basis or Bid	Ask	To Net
Corson Co 5s fd 1939-'47 M&N	75	80	---
Jackson Co—			
4¾s fund 1939-'47 M&N15	94	98	---
Perkins Co refunding 3-4s	60	65	---
Stanley Co refunding 4½s	90	95	---
Sioux Falls S D—			
5½s Dec 1 1940 J&D	b 1.75	less ½	---
TENNESSEE			
3s Sept 1 1946	b 2.50	2.30	%
2¾s 1947-1948 J&D	b 2.60	2.40	%
3¼s Sept 1 1944	b 2.40	2.20	%
3¼s Sept 1 1945	b 2.50	2.35	%
3¼s 1948 J&D	b 2.70	2.50	%
3.90s Sept 1 1955-1958	b 3.00	2.85	%
4s 1940-1955	b 1.10	to 3.10	%
4½s 1940-1967	b 1.25	to 3.30	%
4¾s Dec 1 1939	b 1.10	0.50	%
4¾s bridge 1944-1945	b 2.40	2.35	%
6s July 1 1943	b 2.15	1.90	%
6s April 15 1946-1947	b 3.00	2.75	%
Carter County—			
5s funding Jan 1 1959 J&J	f 84	90	---
5½s road	f 85	95	---
Chattanooga—			
4½s School 1956 A&O	b 4.10	3.90	%
4¾s Memorial Aud '52 M&N	b 4.10	3.90	%
5s Hospital 1954 M&S	b 4.20	4.00	%
Cocke County—			
4¾s Road 1947 opt '39 J&J	b 3.00	2.50	%
Davidson County—			
4½s Highway 1947 J&J	b 2.60	2.40	%
5% Co Memorial '39-'50 J&J	b 0.50	to 2.50	%
Dyer Co ref 3½-4¾s 1965	77	80	---
Fayette County—			
4¾s Road 1958 J&J	b 4.75	4.50	%
Gibson County—			
4½s, 1940-1958	b 4.60	4.40	%
Hamilton County			
4½% Refunding 1957 A&O	b 3.90	3.75	%
5% Bridge 1944	b 3.25	3.10	%
Jackson—			
4½s Ref 1939-1948 J&J	b 1.00	to 3.25	%
Johnson City—			
5½s Impt 1938-1946 J&D	93	96	---
Knox County—			
4½s Bridge May 1 '51 M&N	b 3.50	3.30	%
Knoxville—			
‡ Refunding 4½s Jan 1 1958	97	98½	---
‡ Refunding 4¾s Jan 1 1958	98½	100½	---
‡ Refunding 5s Jan 1 1958	101	103	---
‡ Refunding 6s Jan 1 1958	103	104	---
General Obligation 4½s	96	98	---
General Obligation 4¾s	99	101	---
General Obligation 5s	100½	102½	---
Funding 5½s Sept 1950	101	103	---
Water 4½s	b 3.75	3.50	%
4s Funding 1952-1962 A&O	99	101½	---
Electric System Revenue—			
3½s 1941-1954 J&J	b 2.00	to 3.40	%
3½s 1955-1958 J&J	------	------	3.40
Madison County—			
4¾% Highway '39-'49 J&D	b 1.00	to 3.50	%
Memphis 5s July 1954 J&J	b 3.20	3.00	%
5s River Term '39-'48 A&O	b 1.00	to 2.90	%
4¾s Water 1939-1962 J&J	b 1.00	to 3.25	%
4½s Water 1949 J&J	b 3.00	2.80	%
4½s Park 1959 A&O	b 3.30	3.10	%
4¼s 1939-1955 J&D	b 1.00	to 3.00	%
4s 1939-1954 M&S	b 1.00	to 3.00	%
Montgomery Co—5s Cumberland River Bdge 1953 F&A	b 3.50	3.35	%
Nashville—			
6s 1939-1942 A&O	b 0.50	to 1.75	%
5s March 1939-1960 M&S	b 0.50	to 2.80	%
5s Memorial Sq '39-50 M&S	b 0.50	to 2.60	%
4½s High Sch 1940 J&J	b 0.50	to 2.80	%
4½s Hospital '39-'56 J&J	b 0.50	to 2.85	%
4½s 1939-1968 M&N	b 0.50	to 2.85	%
4¼s 1939-1967 J&J	b 0.50	to 2.50	%
4¼s 1939-1948 M&S	b 1.00	to 3.00	%
Polk Co 5s 1939-1946 J&D	b 4.75	4.40	%
Robertson County—			
4½s Road 1948 F&A	b 3.20	3.00	%
Shelby County—			
4s Courthouse 1957 A&O	b 2.90	2.75	%
5s Aud Mkt H'se 1949 M&S	b 2.80	2.60	%
4¾% Jail 1940-1951 M&S	b 1.00	to 2.80	%
Smith County—			
5½s Fdg 1939-1958 J&J	b 1.00	to 3.60	%
Tipton County—			
4¾s Road July 2 '39-'58 J&J	b 2.00	to 4.25	%
Washington County—			
5% Fdg Jan 1 1954 J&J	b 4.25	4.00	%
White County—			
5½% Highway 1955 M&S	b 4.00	3.75	%
TEXAS			
Abilene 5s Feb 15 1959-1965	93	95	---
Amarillo 4¾s '39-'58 M&S 15	b 2.00	to 3.80	%
Austin—			
5s 1939-1942 J&J	b 0.50	to 0.75	%
4¾s 1939-1961 J&J	b 0.50	to 3.00	%
4½s 1939-1953 J&J	b 0.50	to 2.50	%
4¼s 1954-1958 J&J	b 2.50	to 2.80	%
Beaumont—			
5s Water Works 1954 M&S	------	------	3.50
5s 1939 A&O	------	------	1.00
5s 1940-1965 A&O	b 2.00	to 3.65	%
4½s 1939-1970 J&J	b 1.00	to 3.00	%
4s 1942 opt 1922 J&D	100	------	---
3½s 1939-1952 A&O	b 1.00	to 3.40	%
4s 1953-1977 A&O	b 3.40	to 3.75	%
Brazoria Co—			
5½s Impt Apr 10 1956-1965	b 3.25	to 3.75	%
Corpus Christi 5s fd '67 F&A			
6s Water 1939-1959 F&A	100	101	---
Dallas—	f 50	55	---
5s 1939-1960 M&N			
4½s 1939-1970 M&N	b 0.75	to 2.75	%
4¼ 1939-1945 M&N	b 0.75	to 2.80	%
4¼ 1946-1965 M&N	b 0.40	to 1.80	%
4s School 1939-1951 J&J	b 1.80	to 2.75	%
2½s 1939-1957 J&J	b 0.50	to 2.25	%
2½s voted 1939-58 F&A	b 0.50	to 2.70	%
Dallas Co 4½s Apr 10 1951	b 2.75	to 2.90	%
El Paso—			
5s W W purch 1950 A&O	b 3.00	to 3.20	%
5s Impt Aug 1 1948 F&A	------	------	3.10
4½s 1939-1960 A&O	b 1.00	to 3.25	%

Bonds	Yield Basis or Bid	Ask	To Net
Fort Worth—			
5s 1951 A&O	b 3.60	to 3.75	%
5s 1939-1959 J&D	b 0.75	to 3.50	%
4½s 1939-1971 F&A	b 0.75	to 3.60	%
4¼s 1939-1964 F&A	b 1.00	to 3.60	%
4s Refunding 1941 J&J	b 1.50	to 1.75	%
Ind Sch D 4s '39-'64 F&A	b 0.75	to 3.50	%
3¾s Nov 1 1939-1967 M&N	b 0.75	to 3.50	%
Galveston—			
5s Grade Raising 1944 A&O	b 2.00	to 2.15	%
5s School 1939-1954 M&S	b 0.75	to 3.15	%
5s 1939-1956 A&O	b 0.75	to 3.10	%
Grimes County—			
5½s Road 1939-54 A&O 10	b 1.50	to 4.25	%
Harris Co—			
4½s Apr 10 '39-'56 A&O10	b 0.75	to 2.75	%
4¾s Road Apr 10 '39-'60	b 0.75	to 2.00	%
Houston—			
4¾s Sept 1939-1952 M&N	b 0.50	to 2.50	%
4½s 1939-1957 J&J	b 0.50	to 2.60	%
4½s Impt 1940-55(s-a) J&J	b 1.25	to 2.65	%
4¼s 1942-1947	b 1.00	to 2.25	%
2½s and 3s 1941-1968 J&J	b 1.25	to 2.00	%
Ind Sch D 3s '39-'66 F&A	b 0.75	to 3.00	%
Houston S D 5s Feb 1952	b 2.00	to 2.50	%
4¾s 1938-1951 J&D	b 0.75	to 2.50	%
Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64	b 2.75	to 3.75	%
Port Arthur—			
5s 1939-1970 F&A	b 0.50	to 4.25	%
San Antonio—			
5½s W W 1939-65 M&N	b 0.75	to 3.25	%
5s Sept 1939-1959 M&S	b 0.75	to 3.25	%
5s St Impt Dist No 2 1943	b 1.25	to 1.50	%
4½s 1939-1967 J&J	b 0.50	to 3.25	%
4¼s 1939-1968 F&A	b 0.50	to 3.25	%
3s July 1 1939-1951 J&J	b 0.75	to 2.90	%
San Antonio S D 5s '56 F&A	b 3.00	to 3.15	%
Waco—			
5s Water Works 1942 J&J	b 2.75	to 3.00	%
4½s Water 1939-1968 J&J	b 2.00	to 3.75	%
Wichita Falls—			
3½% to 4½% due 1969	92	93	---
UNITED STATES—See pages 19 and 91			
UTAH			
5½s April 1 1941 J&J	b 1.10	0.85	%
4½s Road 1939 J&J	b 0.60	0.50	%
4½s July 1 1939 J&J	b 0.60	0.50	%
Ogden 4¾% 1939-1945 F&A	b 0.50	to 2.10	%
Salt Lake City—			
5s Refunding 1941 J&J	b 1.00	0.90	%
4s Ref 1939-1945 A&O	b 0.50	to 1.90	%
4s Ref 1946-1965 A&O	b 2.00	to 2.75	%
Salt Lake City S D—			
4s May 1 1949 M&N	b 2.20	2.10	%
5%-2½% Refund '58 M&N	b 2.30	2.20	---
Salt Lake Co 4¾s Apr 1 1942	b 1.25	1.15	%
VERMONT			
3¾s 1939-48 J&D	b 0.80	to 2.10	%
4½s Oct 1 1939-1949 A&O	b 0.70	to 2.20	%
Brattleboro—			
4s Refunding 1942-1951 J&J	b 2.00	to 2.35	%
Burlington—			
4¼s City Hall 1940-55 J&D	b 1.25	to 2.60	%
Rutland (School Debt)—			
4s 1939-1948 F&A	b 1.25	to 2.25	%
VIRGINIA			
4s (Commonwealth) 1962	b 2.15	less 1	---
3¼% ctfs of indebt July 1 '39	b 0.50	less ¼	---
2¼s Refunding 1947-'60 J&J	b 1.40	to 2.00	%
1¾s Refunding 1939-'46 J&J	b 0.50	to 1.00	%
Albemarle Co 5s 1948 J&J	b 2.60	less 1	2.75
Alexandria 6s 1939-1956 A&O	b 1.00	to 3.25	%
3s 1939-1973 J 15 & D 15	b 0.75	to 3.10	%
Arlington Co 5½s '39-'54 F&A	b 1.00	to 3.10	%
Bristol 5½s Sch 1939-53 J&J	b 2.00	to 4.10	%
Charlottesville 5s 1962 M&S	b 3.10	less 1	3.25
5s Water Impt 1958 J&J	b 3.05	less 1	3.25
Danville—			
4½s Ref Aug 1942 F&A	b 1.75	less 1	2.00
4½s July 1 1939-1950 J&J	b 0.75	to 2.90	%
Fairfax Co 4¾s 1945 F&A2	b 2.50	less 1	%
Henrico County—			
School 5s 1939-50 J&J	b 0.75	to 2.75	%
4½s June 1 1957 J&D	b 2.80	less 1	%
Lynchburg—			
4½s Pub Impt 1946 J&J	b 1.75	less 1	2.00
4½s Water 1951 J&J	b 2.00	less 1	2.25
4s Pub Impt 1939-1959 J&J	b 0.50	to 2.20	%
Newport News—			
4½s 1948 J&D	b 2.50	less 1	2.60
4½s Feb 1953 F&A	b 2.60	less 1	3.00
4s street Nov 1 1941 M&N	b 1.50	less 1	1.50
Norfolk—			
3s Jan 1 1939-1948	b 1.00	to 2.75	%
3s Jan 1 1949-1958	b 2.75	to 2.90	%
4½% April 1941-47	b 3.00	2.85	%
4½s 1939-1972	b 1.00	to 3.75	%
5% Water May 1952	b 3.00	less 1	%
5% Port Terminal May '52	b 2.90	less 1	%
5½% School Oct 1961	------	------	3.25
Petersburg 4½s 1952 A&O	b 3.40	less 1	%
Portsmouth—			
5½s 1951 F&A	b 3.65	less 1	3.75
4½s Impt Oct 1 1942 A&O	b 2.00	less 1	2.50
4½s 1939-1954 J&J	b 1.00	to 3.40	%
5s Water 1948 J&D	b 3.25	less 1	%
Richmond—			
4½s 1949 J&J	------	------	2.25
4½s 1958 J&J	b 2.60	2.40	%
4½s July 1 1964 J&J	------	------	2.60
4¼s July 1 1941 J&J	------	------	1.25
4¼s July 1 1965 J&J	------	------	2.50
4s 1939 to 1943 J&J	b 0.50	to 1.50	%
4s 1941 J&J	------	------	1.50
4s Elec Light 1942 J&J	------	------	1.50
4s 1943 J&J	------	------	1.60
4½s Jan 1 1960	b 2.25	less 1	
2½s 1939-1953 J&J	b 0.50	to 2.00	%
Roanoke—			
4½s Street Impt May 1940	------	------	1.25
4½s Pub Bldg 1941 M&N	------	------	1.60
4½s Pub Bldg 1944 M&N	------	------	2.00
4½s April 1952 A&O	------	------	2.70
2¾s Water 1939-68 A&O	b 0.75	to 2.75	%
2¼s Jan 1 1939-1958 J&J	b 0.75	to 2.40	%
4½s 1939-1956	b 0.60	to 2.50	%
Staunton 5s 1939-58 M&S	b 0.75	to 3.25	%
Tazewell Co 5s 1939-46 J&J	b 0.75	to 3.25	%
Washington County—			
5s school 1939-49 J&J	b 1.00	to 3.40	%

b Basis. *f* Flat price. ‡ Optional to Jan. 1 1938 at 105, 1943 at 104, 1948 at 103, 1953 at 102 and 1958 at 100.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
WASHINGTON			
6s Gen Fund 1939-1940 J&J	b 1.00	to 1.10	%
4½% Gen oblig 1939-1943 J&J	b 1.00	to 1.75	%
4% Gen oblig 1948-50	b 2.30	to 2.60	%
3¾% Gen oblig 1950-51	b 2.30	to 2.60	%
3½% Gen oblig 1951-52	b 2.30	to 2.60	%
Clark Co 5¼s '52 opt '33 A&O	101	------	---
Refunding 6s 1953 M&N	------	------	3.60
Everett—			
4½s Gen oblig wat 1938-59	b 1.75	to 3.50	%
Revenue Bonds—			
5s Water ref 1938-45	b 1.50	to 2.75	%
3¾s Water ref 1938-39	b 1.50	to 2.00	%
2¾s Water ref 1940-42	b 2.00	to 2.40	%
King County—			
4¼s Bridge 1939-49 M&N	b 1.75	to 3.35	%
4¼s 1939-1950 M&N	b 1.75	to 3.35	%
Pierce County—			
4¾s 1938-1944	b 1.00	to 2.90	%
Port of Seattle 5s '39-'55 M&S	b 1.25	to 3.30	%
4½s Jan 1939-1955 J&J	b 1.25	to 3.30	%
Seattle—			
6s 1939-1941 L & P A&O	b 2.25	to 3.25	%
5½s L & P 1939-1943 M&N	b 2.25	to 3.75	%
5s Light & Pow 1942-56 A&O	b 3.60	to 4.50	%
4¾ Lt & Pr 1939-'58 M&N	b 2.70	to 4.50	%
Gen oblig 4½s '39-'40 A&O	b 1.75	to 2.00	%
4½s 1941-1955 A&O	b 2.50	to 3.30	%
4¼s 1939-1957 A&O	b 1.75	to 3.35	%
Munic Lt & Power Rev—			
4¼s 1949-1968 A&O	b 4.25	to 4.50	%
4s 1939-1953 M&N	b 2.25	to 4.40	%
3¾s 1943-1953 A&O	b 3.00	to 4.15	%
3½s 1939-1954 A&O	b 2.70	to 4.15	%
Seattle School Dist No 1—			
4s 1946-1950 M&N	b 2.70	to 3.20	%
Spokane—			
4½s Park 1962 J&J	------	------	3.35
4s & 4¼s ref 1939-51 J&J	b 1.25	to 3.20	%
3½s Ref 1943-1954 J&J	b 2.00	to 3.00	%
4¾s 1939-1954 M&S	b 1.50	to 3.30	%
5¾s 1939-1953 J&J	b 1.50	to 3.40	%
5s Imp—Mar 1 1939-1942	b 1.50	to 2.25	%
Spokane Water Revenue—			
4¼s-4½s 1939-1941 A&O	b 1.25	to 2.00	%
Tacoma—Revenues—			
4¾s Water '39-'43 (s-a) J&J	b 1.50	to 2.25	%
4¾s EIL&P '42-'46 (s-a) J&J	b 2.00	to 2.50	%
4¾s EIL&P '39-51 (s-a A&O	b 1.50	to 2.65	%
4s Water 1944-1946 J&J	b 2.60	to 2.65	%
Walla Walla—			
4½s ref wat 1939-1954 J&J	b 1.25	to 3.10	%
Yakima—			
5¼s G O sewer 1939 M&N	------	------	2.00
5s Wat rev 1939-1951 J&D	b 1.25	to 3.10	%
WEST VIRGINIA			
5s Highway 1939-1946 J&J	b 0.50	to 2.25	%
4½s 1945-1954 J&J	b 2.20	to 2.40	%
4¼s 1939-1943 J&J	b 0.25	to 1.10	%
4s 1939-1950 J&J	b 0.25	to 2.00	%
4s July 1948-1952 J&J	b 2.10	to 2.30	%
3¾s 1951 and 1952 J&J	------	------	2.35
3½s 1943-1952 J&J	b 1.10	to 2.30	%
3s Sept 1, 1939-1946 M&S	b 0.25	to 1.80	%
2¾s Sept 1, 1946-1960 M&S	b 1.80	to 2.15	%
2½s Nov 1 1939-1962 M&N	b 0.25	to 2.15	%
2¼s May 1 1944-1962	b 1.50	to 2.15	%
2s Road 1939-1963 J&D	b 0.30	to 98	---
1¾s Road 1950-1951 J&D	b 1.85	to 1.95	%
1.40% July 1, 1939 J&J	------	------	0.30
Charleston 4½s '41 opt '27 J&J	100¼	------	---
Charleston S D—			
5s 1939-1952 J&J	b 0.50	to 2.75	%
Clarksburg 5s 1939-1953 A&O	b 0.50	to 2.80	%
Clarksbg S D 5s '41 op '21 M&S	b1.50%	------	---
Hancock County—5s Grant Road Dist '46 opt '32 M&N	100½	------	---
Huntington 5s 1944 Oct	b 2.25	2.10	%
Mercer Co 5s '44 op '24 A&O15	100½	------	---
Morgantown 5s 1939-1948 J&J	b 0.50	to 2.75	%
Wheeling—			
5s Wat Wks 1939-1952 J&J	b 0.25	to 2.60	%
WISCONSIN			
Eau Claire 4½s 1939-1944 J&J	b 0.50	to 2.00	%
Green Bay—			
4¼s 1939-1947 A&O	b 0.50	to 2.10	%
6s W W 1939-1960 M&N	b 1.00	to 3.50	%
Madison—			
4½s 1938-1949 J&D	b 0.50	to 2.00	%
Milwaukee—5s 1939-'40 J&J	b 0.50	to 1.00	%
4½s 1939-1945 J&J	b 0.50	to 1.80	%
4s 1939-1944 J&J	b 0.50	to 1.80	%
Milwaukee County—			
4¼s Ct H'se '39-'50 M&N15	b 0.50	to 2.15	%
4½s Sew Mar 12 1939-1945	b 0.50	to 1.80	%
4¾s courth'se '38-49 J&D16	b 0.50	to 2.10	%
Racine—4¾s 1939-'57 M&N	b 1.00	to 3.25	%
6s 1939-1941 F&A	b 1.00	to 2.75	%
Racine Co 5s 1939-1940 J&J	b 1.25	to 2.75	%
4½s 1939-1950 J&J	b 1.00	to 3.25	%
Superior 4¾s Sch '39-'44 J&J	b 1.00	to 3.25	%
WYOMING			
4s Road 1951 opt 1941 A&O	b 1.25	1.00	%
Natrona Co S D No 2—			
5s 1939-1944 J&J	b 1.00	to 2.25	%

b Basis. f Flat price.

Insurance Stocks

Quotations are as near as possible for the closing day of the month preceding the date of issue.

	Par	Capital	Surplus Dec. 31, 1937	Unearned Premium Reserve	Bid.	Ask.
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)	10	3,000,000	14,075,487	15,222,624	107½	111½
Aetna Insur (Hartf)	10	7,500,000	15,600,498	20,016,996	45¼	47¼
Aetna Life (Hartford)	10	15,000,000	18,326,607	6,655,795	24½	26
Agricultural (Watet'n)	25	3,000,000	4,014,483	5,356,163	76	79
Amer Alliance (N Y)	10	3,000,000	3,103,032	1,945,247	20¾	22¼
Amer Equitable (N Y)	5	1,000,000	2,868,502	4,430,055	25¾	27¼
Amer Fire (Wash'ton)	100	200,000	358,810	77,748	121	-----
Amer Home Fire (N Y)	10	1,000,000	1,064,482	841,394	6½	8
Amer Insur (Newark)	2½	3,343,740	10,042,548	11,982,022	12¼	13¾
Amer Reinsur (N Y)	10	1,000,000	3,028,762	1,185,624	35½	37½
Amer Reserve (N Y)	10	1,000,000	1,289,054	2,188,793	27	28½
Amer States (Ind'nap)	10	300,000	301,393	934,306	28	30
Amer Surety (N Y)	25	7,500,000	4,072,585	5,941,659	51¼	53¼
Automobile Ins (Hartf)	10	5,000,000	7,185,126	9,028,811	32	34
Baltimore Amer (Blt)	2½	1,500,000	1,426,661	2,484,927	5¾	6¾
Bankers & Shipp (NY)	25	1,000,000	1,582,925	3,303,633	92½	95½
Boston (Boston)	100	3,000,000	14,706,570	4,694,847	624	634
Buffalo Ins Co (Buff)	100	1,000,000	2,197,738	2,276,425	325	400
Camden Fire (Camden)	5	2,000,000	4,221,644	5,235,713	19½	21½
Carolina (Wilmington N. C.)	10	500,000	745,006	784,722	23½	25
Central States Life (St Louis)	5	400,000	498,031	------	2	3
City of New York (NY)	10	1,500,000	889,159	2,526,605	20	21½
Columbian Nat'l Life (Boston)	100	2,000,000	2,808,328	38,822,179	70	75
Conn Gen Life (Hartf)	10	3,000,000	6,210,523	188,156,229	26	27½
Continental Assurance	10	1,000,000	3,695,297	22,263,915	34	36
Continental Casualty (Hammond, Ind)	5	1,750,000	5,013,966	8,418,754	35	36½
Continental Ins (N Y)	2½	5,000,000	51,759,596	20,522,705	34¼	35¼
Eagle Fire (Newark)	2½	815,000	445,769	1,097,509	2⅝	3⅜
Employers Re-ins (KC)	10	1,500,000	2,500,000	3,851,702	50	52
Excess Ins (N Y)	5	755,095	605,381	441,123	5½	6½
Federal Ins (Jer City)	10	4,000,000	10,519,950	2,724,679	39¼	40¼
Fidelity & Dep (Balt)	20	2,400,000	5,515,051	6,364,068	111	113
Fidelity-Phenix (NY)	2½	3,750,000	40,351,755	15,367,997	35	35¼
Fidel & Guar (Balt)	10	1,000,000	1,558,499	3,402,136	30	32⅛
Fire Assoc of Phila	10	2,000,000	9,422,201	9,317,827	61	62½
Fireman's (Wash'ton)	20	300,000	334,421	254,220	28	-----
Firemans Fund (S F)	25	7,500,000	13,142,938	12,954,358	82½	85½
Firemens Ins (Newark)	5	9,376,690	7,232,618	12,995,622	8¾	10
Franklin Fire (Phila)	5	3,000,000	6,880,363	7,676,380	27¼	28¾
General Reinsurance	5	1,000,000	5,285,913	2,363,558	39¼	41
Georgia Home	10	500,000	684,304	1,126,382	22	24
Gibraltar Fire & Mar	10	1,000,000	905,995	1,445,326	21	22½
Glens Falls Insurance (Glens Falls, N Y)	5	2,500,000	6,591,820	6,561,640	44	46
Globe & Republic	5	1,000,000	1,345,528	2,553,973	12½	14
Globe & Rutgers Fire	15	1,200,000	6,584,985	1,442,339	27¼	30¼
2d preferred	15	†959,745			69	72
Gr Amer Indemnity (New York)	1	1,000,000	2,802,013	3,994,343	8½	9½
Great Amer Ins (N Y)	5	8,150,000	22,399,846	13,502,357	23¾	25¼
Halifax (Halifax, N S)	10	2,000,000	1,702,507	1,059,053	23	24½
Hanover Fire (N Y)	10	4,000,000	5,213,048	4,805,714	29¼	30¾
Hartford Fire (Hartf)	10	12,000,000	47,714,286	38,201,787	75½	78½
Hartford Steam Boiler (Hartford)	10	3,000,000	6,429,741	8,719,926	52	54
Home (New York)	5	15,000,000	38,657,540	51,585,447	28½	30
Home F & M (S F)	10	1,000,000	2,736,467	2,205,218	35	40
Home Fire Security	10	4,932,000	200,088	------	2	3
Homestead Fire (Balt)	10	1,000,000	402,971	1,222,065	17	18½
Importers & Exporters (New York)	5	200,000	395,019	81,084	10¼	11¼
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	54,240,005	21,114,464	67	68
Jersey Ins Co of N Y	20	1,000,000	916,498	1,901,658	40	43½
Kansas City Life (Kansas City, Mo)	100	1,000,000	6,162,223	94,734,162	350	380
Knickerbocker (N Y)	5	1,000,000	2,051,004	1,939,435	9¾	10¾
Lincoln Fire (N Y)	5	210,000	161,527	166,918	2⅛	2⅞
Manufacturers Cas'ty (Phila)	10	1,000,000	1,967,908	1,444,670	34½	-----
Maryland Casualty	1	2,544,798	4,773,543	11,531,659	3½	4
Mass Bonding & Ins (Boston)	12½	2,000,000	2,512,137	4,897,527	50½	53½
Merch Fire Assur (New York) com	5	2,500,000	7,406,132	4,059,443	46	50
Merch Fire Assur (New York) pref	100				115	-----
Merch Fire (Denver)	10	400,000	718,360	1,137,150	25	30
Merchants & Mfrs Fire (Newark, N J)	5	1,000,000	640,670	1,519,452	8¼	9¼
Merchants Insurance (Providence)	5	1,000,000	733,549	1,104,343	4	5½
National Cas (Detroit)	10	750,000	750,000	863,183	26	28
National Fire (Hartf)	10	5,000,000	20,031,369	15,336,951	62	64
Nat'l Liberty (N Y)	2	4,000,000	7,061,655	6,687,915	7½	8½
Nat'l Union (Wash)	5	100,000	325,721	99,794	15	-----
Nat Union Fire (Pitts)	20	1,100,000	5,071,361	7,211,703	123	127½
New Amsterdam Cas (Baltimore)	2	1,000,000	4,000,000	5,902,149	10⅞	11½
New Brunswick Fire (New Brnns, N J)	10	1,000,000	1,403,713	1,707,901	29¾	31¾
New Hampshire Fire (Manchester, N H)	10	3,000,000	8,430,465	4,414,095	44½	46½
New York Fire	5	1,000,000	2,064,269	2,198,357	15½	17
North River Ins (N Y)	2½	2,000,000	12,030,562	5,811,786	23¾	25¼
Northern Ins Co (N Y)	12½	1,000,000	4,581,784	4,746,269	97	100
Northwest Fire & Mar (Minneapolis)	10	1,000,000	917,667	575,705	23½	25
Northwestern National (Milwaukee)	25	2,000,000	5,240,607	5,317,985	125	130
Occidental Ins (S F)	10	1,000,000	2,250,533	802,908	25½	27¼
Old Line Life (Milw)	10	1,000,000	1,106,461	17,345,695	10½	11½
Pacific Fire (N Y)	25	1,000,000	2,335,991	3,357,453	118	122
Pan-Amer Life (N O)	10	1,000,000	942,240	30,667,113	14½	15
Peerless Casualty	5	400,000	405,645	117,498	8½	9¼
Phila Life (Phila)	10	700,000	220,322	11,958,021	1½	2½
Phila Nat Ins (Phila)	10	1,000,000	2,054,726	554,995	14½	-----
Phoenix Ins (Hartf)	10	6,000,000	38,182,317	8,255,808	79	83
Preferred Accident (New York)	5	1,000,000	2,809,172	1,798,467	17¼	18¾
Providence-Washington (Providence)	10	3,000,000	5,284,542	4,529,207	33	35
ReinsuranceCorp (NY)	2	a------	------	------	7¾	9¼
Reliance Ins (Phila)	10	1,000,000	2,550,505	946,721	25¼	26¾
Republic (Dallas)	10	2,000,000	2,986,748	2,349,153	25⅞	26¼
Revere (Paul) Fire	10	1,000,000	921,333	1,384,273	23	24½
Rhode Island (Prov)	5	1,000,000	712,088	1,525,045	4½	6
Rochester American (Rochester)	10	1,000,000	1,683,639	836,660	23	25
Rossia Ins (Hartford)	5	1,500,000	923,767	3,084,449	4¾	5¾
St Paul F & M (St P)	25	4,000,000	23,309,581	9,303,853	224	229
Seaboard F & M (NY)	10	1,000,000	651,498	658,242	6½	8½
Seaboard Surety (NY)	10	1,000,000	1,000,000	740,619	25	27
Security Ins (N Hav)	10	1,000,000	3,244,267	4,203,693	29	31
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	12,485,056	12,004,391	121½	124½
Stuyvesant Fire (N Y)	5	500,000	741,327	6,861	3½	4½
Sun Life Ass'nce (Can)	100	2,000,000	18,118,207	58,851,773	420	470
Travelers Fire (Hartf)	100	20,000,000	28,057,816	784,893,059	447	457
U S Casualty conv pref	2	1,000,000	1,721,455	2,395,134	7½	8
U S Fidelity & Guaranty (Baltimore)	2	2,000,000	6,005,215	14,377,490	17	17⅛
U S Fire (New York)	4	2,000,000	16,277,857	9,773,756	50¾	52¾
U S Guarantee Co	10	2,000,000	4,253,298	2,817,550	57½	60
Univer Ins (Newark)	8	400,000	1,007,164	387,306	13½	15½
Virginia F & M (Richmond)	25	1,000,000	934,590	625,063	36	38
West Coast Life (S F)	5	375,000	1,042,256	21,698,853	7½	9
Westchester Fire (NY)	2½	1,000,000	8,163,259	5,445,542	31¼	33¼
Wisconsin Nat Life	10	400,000	537,348	6,890,470	15	17

a No par value. † Consists of $366,870 $4 cum. 1st preferred, $517,879 $5 2d preferred, and $75,000 $5 junior preferred stock.

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Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks Sept. 28 — *State Institutions Sept. 28*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Birmingham—	$	$	$		Nomi	nal.
Bank for Savs. & Trts.	d 125,000	i 105,000	1,050,000	50	Per	share.
Birm'ham Tr & Sav						
Common	500,000	1,240,575	25,722,067	100		
Preferred	a1,767,600			20		
Industrial Sav Bank	d 125,000	e 81,700	1,194,217	100		a50
First National Bk—						
Common	3,000,000	1,437,647	54,494,902	25	31	34
Preferred	6,550,000			25		
Mobile—						
Amer Nat Bk & Tr Co	375,000	161,960	2,411,098	25		
First Nat Bank	1,000,000	1,395,176	22,857,679	25		
Merchants Nat Bk	1,000,000	1,568,997	19,012,662	20	56	58
Montgomery—						
Alabama Nat Bank	300,000	253,260	3,905,126	10	12	12¾
First Nat Bank	1,000,000	809,930	16,669,988	10	12½	13½
Union Bk & Tr Co—						
Common	100,000	93,464	2,025,237	7½		
Preferred	50,000			5		
Selma—						
City National Bank	400,000	233,070	2,500,405	100		
People's Bk & Tr Co	d 120,000	94,838	1,518,887	25		
Selma National Bank	200,000	210,042	1,481,682	100		
Selma Tr & Sav Bank	d 350,000	132,850	1,467,052	100		

ARIZONA

National Banks Sept. 28 — *State Institutions Sept. 28*

Bisbee—					Nomi	nal.
Miners & Merch Bk	250,000	217,452	3,992,154	100	Per	share
Phoenix—						
First Nat Bk of Ariz	550,000	896,093	14,821,333	† 20		
Phoenix Sav Bk & Tr	247,500	164,668	4,224,165	† 25		
Valley Nat Bank—						
Common	600,000	1,339,004	33,752,634	5	No	
Preferred	1,215,200			6¼	recent	
Tucson—					sales	
Sou Arizona Bk & Tr	250,000	463,205	8,386,825	100		

ARKANSAS

National Banks Sept. 28 — *State Institutions Sept. 28*

Fort Smith—					Nom	inal.
City National Bank	299,000	86,990	2,843,732	100	Per	share.
First National Bank	500,000	517,567	6,854,128	100	No	
Merchants Nat Bank	500,000	588,795	8,900,524	25	recent	
Little Rock—					sales	
Commercial Nat'l Bk	300,000	490,056	9,313,454	20	49	52
Peoples Nat'l Bank	200,000	114,822	3,582,725	25	28	32
Twin City Bank	100,000	41,418	1,306,541	25		
Union Nat Bank—						
Common	300,000	455,664	9,901,334	20	35	38
Preferred	185,500			20		
W B Worthen Co	d 669,000	340,401	16,571,687	50		
Pine Bluff—						
Nat B of Commerce						
Common	50,000	94,636	2,113,106	100		
Preferred	50,000			100		
Simmons Nat Bank	400,000	945,869	10,688,187	100		335

CALIFORNIA

National Banks Sept. 28 — *State Institutions Sept. 28*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Long Beach—	$	$	$		Nomi	nal.
Farm & Merch Bank	1,000,000	762,466	16,323,560	100	Per	share.
Western Tr & Sav Bk	d 225,000	218,564	3,039,295	50	No	
Los Angeles—					recent	
California Bank—					sales	
Common	5,000,000	3,327,376	103,960,310	25		
Preferred	900,000			40		
Citizens Nat Trust & Savings Bank	5,000,000	4,305,000	114,349,266	20		
Farmers & Mer Nat	3,000,000	5,479,949	120,093,204	100		
Secur-First Nat Bk—						
Common	24,000,000	30362694	564,308,698	25		
Preferred	9,000,000			--		
Union Bank & Trust	2,500,000	2,867,919	37,956,485	50		
Oakland—						
Bank of Commerce	328,850	60,149	2,066,107	50		
Central Bk of Oakland	2,000,000	2,361,451	48,002,761	25		
Farmers & Mer Sav	300,000	287,247	10,816,869	100		
Pasadena—						
Citizens Coml Tr & S	300,000	511,361	5,754,225	100		
First Tr & Sav Bk—						
Common	400,000	812,846	13,931,799	25		l30
Preferred	600,000			25		
Pasadena-First N Bk	d 150,000	52,490	2,013,272	20		
Security Nat Bank	300,000	260,160	3,587,760	100		
Sacramento—						
Capital Nat Bank	d 961,250	1,686,550	29,602,124	100		
Citizens Bk of Sacra	50,000	177,858	1,847,389	100	No	
Merchants Nat Bank	d 246,000	153,788	5,576,878	100	recent	
Sumitomo Bk of Cal	145,000	81,580	1,324,208	100	sales	
San Bernardino—						
American Nat Bank	d 175,000	115,394	3,707,469	100	100	
San Diego—						
First Nat T & S Bk	d1,500,000	611,901	25,451,312	10	g 2	2¾
San Diego Tr & S B						
Common	250,000	942,414	12,858,829	25	95	105
Preferred	490,000			25		
Security Tr & Sav Bk	600,000	b 214,940	8,597,106	100	95	
United States Nat Bk	d 200,000	b 46,557	3,182,752	100	100	135
San Francisco—						
Anglo California National Bank	15,400,000	5,626,324	204,226,417	20	* 12	
Bank of Calif, N A	6,800,000	8,264,794	112,026,517	80	190	195
Bank of Amer Nat Tr & Savs Assoc	50,000,000	61,654,434	1330290618	12½	46	48½
Bank of America	1,500,000	f2,217,422	18,854,965	25		
Bank of Canton	500,000	104,389	2,715,554	100		
Bank of Montreal	1,000,000	257,438	4,588,721	100	212	216
Canadian Bk of Com	1,300,000	570,739	20,961,385	100	171	174
Crocker First Nat Bk	6,000,000	8,111,441	132,177,936	100	290	325
The San Fran Bank	6,000,000	b8,772,713	158,165,238	1000	11,500	
Pacific Nat Bank	1,000,000	367,003	7,843,614	100	105	
Wells Fargo Bank & Union Trust Co	9,000,000	8,636,337	235,936,001	100	275	288
Yokohama Specie Bk	1,000,000	333,254	3,630,310	p		
American Tr Co—						
Common	7,500,000	6,908,072	268,775,426	20	30½	33
Preferred	7,500,000			--	46	49
San Jose—						
First National Bank	600,000	907,175	10,507,732	100	260	275
Santa Ana—						
Commercial Nat Bk	d145,000	132,464	1,601,431	12½		
First National Bk—						
Common	564,700	152,434	10,581,995	100		125
Preferred	435,300			100		
Stockton—						
First National Bank	200,000	538,490	4,465,572	100	No	
Stockton S & L Bank	1,000,000	1,004,802	9,655,886	100	recent	
Union Safe Dep Bk	375,000	134,711	2,367,516	100	sales	

* Sale price.

† Controlled by the Transamerica Corp. of San Francisco, Calif.

a Outstanding preferred stock consists of $1,067,600 1st pref. of $20 par value and retirable at $50 a share, and $700,000 of 2nd pref. stock.

b June 30, 1938. *c* Savings deposits.

d Common and preferred stock outstanding.

e May 19, 1938. *f* June 30, 1937.

g Quotations for the San Diego First National Co., which controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif.

i Dec. 31, 1937. *k* Sept. 30, 1938.

l Last sale price. *n* New stock.

p Par value 100 yen.

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CANADA (See Page 111)

COLORADO

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal. Per share.	
Colorado Spgs.—						
Colorado Sav Bank	50,000	147,546	1,852,555	20		
Colorado Spgs Nat B						
Common	100,000	101,781	2,524,181	100		
Preferred class A	79,000			100		
Exchange Nat Bank	300,000	340,100	6,911,506	100		
First National Bank	300,000	430,777	10,583,451	100		
Denver—						
American Nat Bk—						
Common	300,000	569,746	8,345,304	50		
Preferred	150,000			50		
Central Sav Bk & Tr	a 350,000	129,044	5,340,574	100		
Colorado Nat Bank						
Common	1,000,000	1,558,706	37,979,249	100		
Preferred	600,000			100		
Colorado State Bank	50,000	n 125,425	1,653,822	100	No	
Denver Nat Bank	1,260,000	1,747,320	32,234,459	50	recent	
First National Bank	1,500,000	3,568,256	53,602,651	100	sales	
National City Bank	a 100,000	37,949	1,172,935	----		
Union National Bk	a 100,000	23,395	822,788	100		
U S National Bank	550,000	2,298,048	27,228,814	100		
International Tr Co	500,000	2,208,610	15,517,982	100		
Pueblo—						
First National Bank	500,000	1,449,474	18,251,155	100		
Minnequa Bank	30,000	n 134,851	2,005,260	100		
Pueblo Sav & Tr Co						
Common	100,000	63,100	4,750,000	100		
Preferred	200,000			100		

CONNECTICUT

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per share.	
Bridgeport—						
First Nat Bk & Tr Co						
Common	500,000	257,484	21,270,214	5	7	8½
Preferred	1,470,000			7½	------	b 7½
Black Rock Bk & Tr	a 100,000	114,000	1,500,000	40	40	50
Bridgep't City Tr Co	2,200,000	1,395,674	26,851,467	25	32	35
North End Bk & Tr						
Common	25,000	113,182	1,479,846	25	80	90
1st preferred	125,000			100	------	------
2nd preferred	25,000			100	------	------
West Side Bank—						
Common	165,000	232,296	1,606,065	25	30	40
Preferred	99,500			100	------	------
Hartford—						
Capitol Nat Bk & Tr	300,000	209,540	3,072,235	25	24	------
Conn River Bkg Co	150,000	1,313,900	7,800,775	30	450	------
First National Bank	1,150,000	957,060	13,777,928	100	110	------
Glastonbury Bk & Tr	100,000	141,593	1,636,783	50	55	------
Hartford Nat Bk & T	4,000,000	4,603,580	65,920,983	10	25	27
Industrial Bank	100,000	201,999	304,726	25	60	------
Pnoenix St Bk & Tr	1,600,000	1,992,766	35,520,943	100	275	300
East Hartford Tr Co	100,000	139,386	1,815,229	25	30	------
Hartford-Conn Tr Co	4,000,000	4,321,106	42,554,546	25	61	65
Park Street Tr Co	100,000	201,811	3,127,788	25	60	------
Riverside Trust Co	250,000	174,397	3,100,207	25	11	14
Simsbury Bk & Tr Co	125,000	138,294	1,940,979	25	43	------
So End Bk & Tr Co—						
Common	50,000	61,811	855,726	25	20	------
Preferred	50,000			100	------	b100
Travelers Bk & Tr Co	500,000	798,579	10,593,422	100	y100	------
West Hartford Tr Co	200,000	282,392	3,240,524	100	170	------
Windsor Trust Co	100,000	129,921	1,475,151	25	35	------
Meriden—						
Home National Bank	500,000	386,495	5,927,907	25	20	21
Meriden Nat Bank	a 150,000	n 65,037	1,481,898	25	15	------
Meriden Tr & S D Co	100,000	108,283	5,798	100	150	175
Paritan Bk & Tr Co	a 150,000	n 52,681	1,304,301	25	------	10
New Haven—						
Amer Bank & Tr Co	a 235,000	172,106	2,601,828	100	90	100
First Nat Bk & Tr Co						
Common	756,000	1,038,717	28,672,558	50	31	34
Prior preferred	441,000			45	------	b45
Conv preferred	920,000			100	120	125
New Haven Bk NBA	800,000	928,839	8,353,885	50	52	56
Second Nat Bank	750,000	993,435	13,939,375	50	70	75
Trademen's Nat Bk						
Common	170,000	72,761	2,982,483	100	------	------
Preferred	180,000			100	------	------
Un & N Haven Tr Co	1,458,700	1,230,298	14,996,207	100	96	101
New London—						
Nat Bk of Commerce	300,000	490,557	4,816,163	100		
New London City						
National Bank	a 345,904	106,626	2,412,552	50	No	
Union Bk & Tr Co	300,000	208,962	1,738,288	100	recent	
Winthrop Trust Co	a 270,000	53,039	873,073	100	sales	
Norwich—						
Thames Bk & Tr	550,000	430,723	2,741,077	25	19	------
Uncas-Merch Nat Bk	200,000	162,899	1,759,146	100	110	120
Stamford—						
First-Stamford Nat'l Bank & Trust Co	1,000,000	1,313,300	11,954,076	100	145	155
Fidelity Title&Tr Co	200,000	686,291	5,713,109	100	------	------
Stamford Trust Co	700,000	1,190,288	9,051,714	100	145	155
Waterbury—						
Citis & Mfrs' Nat Bk	600,000	729,213	12,867,064	100	120	------
Waterbury Nat Bk—						
Common	250,000	230,718	4,779,814	25	22	------
Preferred	264,000			32	32	------
Colonial Trust Co	1,000,000	2,778,829	8,236,616	100	240	------
Waterbury Trust Co	300,000	181,392	3,111,559	100	60	70

DELAWARE

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal. Per share.	
Wilmington—						
Central Nat Bank	210,000	305,647	2,008,620	100	110	------
Farmers' Bank	500,000	3,821,836	18,413,708	50	300	------
Industrial Trust Co	625,000	1,329,645	2,555,349	25	40	------
Union Nat Bank	203,175	665,088	3,138,018	25	70	75
Delaware Trust Co	1,000,000	798,639	10,697,260	100	165	------
Equitable Trust Co	1,500,000	2,958,392	17,077,635	25	61	------
Security Trust Co	672,600	980,302	8,719,770	60	130	145
Wilmington Tr Co	4,000,000	11,972,555	65,117,894	50	212	220

DIST. OF COLUMBIA

National Banks Sept. 28 — Other Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per share.	
Washington—						
Anacostia Bank	a 145,000	83,913	1,877,714	100	150	------
City Bank	a 475,000	363,186	8,731,193	10	18	------
Columbia Nat Bank	250,000	539,479	4,622,654	100	218	------
Bank of Comm & Sav	100,000	283,807	3,533,697	100	230	------
Hamilton Nat Bank	1,000,000	908,744	24,533,202	20	27¾	------
Liberty Nat Bank	500,000	373,505	6,922,924	100	167	200
Lincoln Nat Bank	400,000	803,139	10,467,094	100	200	------
McLachlen Bkg Corp	a 345,000	186,036	5,379,979	50	75	------
Nat Bank of Wash	c1,000,000	708,778	9,817,731	100	125	------
Nat Capital Bank	200,000	192,768	2,344,896	100	128	------
Nat Metropol Bank	800,000	1,816,973	26,675,790	100	225	------
Riggs National Bank						
Common	3,000,000	4,876,933	100,933,919	100	268	280
Preferred	1,217,500			100	101	------
Second Nat Bank	a 565,000	408,679	8,222,335	60	50	------
Secur Sav & Com Bk	a 588,000	318,913	7,941,355	100	125	------
Amer Secur & Tr Co	3,400,000	5,046,898	49,824,185	100	247	265
Nat Sav & Tr Co—						
Common	1,000,000	2,090,430	16,696,201	100	203	215
Income debentures	500,000			---		
Munsey Trust Co	2,000,000	1,231,150	5,651,057	100	80	------
Union Trust Co	c1,000,000	v1,754,055	10,184,466	100	90	------
Wash Loan & Tr Co	1,000,000	2,450,529	22,441,474	100	225	240

FLORIDA

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per share	
Jacksonville—						
Atlantic Nat Bank	d3,000,000	1,122,518	40,536,806	10	9	10
Barnett N B of Jack	1,500,000	1,335,020	22,562,599	100	185	------
Florida Nat Bank	g1,500,000	1,192,337	25,700,522	25	18	21
Lakeland—						
Florida Nat Bank	g 100,000	176,943	1,336,199	25	------	------
Miami—						
Amer Bk & Tr Co	200,000	i 83,760	2,113,927	100	------	------
First National Bank	1,200,000	660,715	27,797,588	100	------	------
First Trust Co	100,000	77,801	o 16,024	100	------	------
Florida Nat Bk & Tr	g 400,000	308,146	7,811,743	25	------	------
Little River Bk & Tr	100,000	103,815	1,815,269	100	------	------
Miami Beach First National Bank	300,000	615,082	10,831,537	100	------	------
Orlando—						
First Nat Bank—						
Common	132,000	213,680	4,335,378	20	32	35
Preferred	68,000			20	------	------
Florida Bank	g 100,000	230,258	4,703,440	100	------	------
Palm Beach						
First National Bank	200,000	874,487	6,546,233	100	------	------
Pensacola—						
American Nat Bank	400,000	473,689	5,324,113	100	185	200
Cit & People's Nat Bk	200,000	158,583	3,286,807	100	110	125
St. Augustine—						
Exchange Bk St Aug	50,000	n 31,565	1,070,033	100	------	------
St Augustine Nat Bk	h 200,000	45,963	1,793,737	100	------	100
St. Petersburg—						
Florida Nat Bank	g 200,000	279,916	5,931,937	25	------	------
Tampa—						
Broadway Nat Bank	100,000	37,178	828,109	100	70	------
Exchange Nat Bank	1,250,000	522,256	13,196,940	100	100	110
First National Bank	a1,300,000	925,363	14,668,550	100	115	120
First Sav & Tr Co	500,000	150,669	1,579,342	100	50	60
West Palm Beach —						
Fla Bank & Trust Co.	100,000	59,210	1,041,123	100	------	------
West Palm Beach Atlantic Nat Bank	d 200,000	272,873	5,081,909	100	------	------

GEORGIA

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per share	
Atlanta—						
American Sav Bank	200,000	n 105,942	609,269	100	------	------
Citis & So Nat Bank	r5,000,000	3,212,466	83,968,611	†10	14¼	15¼
First Nat Bank	5,400,000	4,783,327	99,831,443	10	30	31
Fulton Nat Bank—						
Common	1,000,000	1,169,613	29,430,389	100	240	250
Preferred	475,000			100	------	------
Ga Sav Bk & Tr Co	a 990,000	n 664,506	3,384,367	100	------	------
Trust Co of Georgia	e2,000,000	2,807,856	27,948,681	100	695	710

* Sale price.
† Branch of Savannah.
a Includes preferred stock or debentures outstanding.
b Retirement price.
c Stockholders of the Union Trust Co. of Washington, D. C., voted Oct. 27, 1938, on a plan to reduce the bank's common capital from $2,000,000 to $1,000,000 by a reduction in the par value of the shares from $100 to $50 a share. Of capital released, $500,000 was added to surplus, $250,000 to reserves for contingencies, and $250,000 for writing down assets.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Fla.
i March 7, 1938.
k New stock.
l Last sale.
n June 30, 1938.
o Due to banks.
r Combined statement.
t Trust funds.
v Oct. 31, 1938.
x Ex-dividend.
y Stock all owned by Travelers Insurance Co.

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GEORGIA

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nomi Per	nal share
Augusta—						
Georgia RR Bk & Tr	750,000	548,073	8,796,220	100	152	156
Citiz & So Nat Bank	r5,000,000	3,212,466	83,968,611	†10	14¼	15¼
Nat Exchange Bank	e 400,000	151,844	2,892,667	100	89	-----
Columbus—						
Columbus Bk & Tr	e 850,000	814,011	5,792,691	100	100	110
First Nat Bk of Col	200,000	116,135	1,486,213	100	72	80
Fourth Nat Bank	300,000	147,985	1,919,462	100	120	125
Home Savings Bank	75,000	45,778	1,217,774	100	30	35
Merch & Mech Bank	200,000	341,960	2,825,284	100	200	220
Macon—						
Citiz & So Nat Bank	r5,000,000	3,212,466	83,968,611	†10	14¼	15¼
City Bank & Tr Co	110,000	93,500	1,267,000	100	------	100
First Nat Bk & Tr Co	e 500,000	236,097	6,858,423	10	------	-----
Savannah—						
Citiz & So Nat Bank	r5,000,000	3,212,466	83,968,611	10	14¼	15¼
Liberty Nat Bk & Tr	500,000	173,519	4,309,140	100	80	85
Savannah Bk & Tr	i 665,000	254,002	3,997,348	100	50	60
Citizens Bk & Tr Co						
Common	200,000	100,007	1,516,490	100	------	-----
Debentures	134,000					

IDAHO

National Banks Sept. 28 — State Institutions Sept. 28

					Nomi Per	nal. share.
Boise City—						
Idaho Nat Bk of Boise						
Common	600,000	783,166	22,029,091	100	No	o
Preferred	588,000				recent	
First Security Bank	i1,035,000	1,821,885	25,038,593	100	sales	
Boise Trust Co	125,000	48,250	76,750	100		

ILLINOIS

National Banks Sept. 28 — State Institutions Sept. 28

					Nomi Per	nal. share.
Aurora—						
Aurora Nat Bank	160,000	178,379	3,223,985	100	No	o
Merchants Nat Bank	300,000	217,874	4,612,612	100	recent	
Old Second Nat Bank	i 384,200	79,535	3,033,786	100	sales	
Belleville—						
Belleville Nat Bank	i 100,000	35,168	1,521,247	100	100	-----
Belleville Savs Bank	300,000	252,727	3,297,831	100	30	-----
First National Bank	i 350,000	274,031	6,453,954	100	250	275
St. Clair Nat Bank	150,000	172,179	2,416,546	100	125	150
Chicago—						
Aetna State Bank	i 400,000	105,216	3,210,456	100	------	-----
Am Nat Bk & Tr Co	i1,600,000	1,117,154	52,038,489	100	210	220
Austin State Bank	200,000	187,799	4,516,268	40	25	32
Beverly State Sav Bk	100,000	89,975	2,131,822	100	80	90
Central Nat Bank	300,000	173,902	6,617,422	10	11	14
City Nat Bk & Tr Co	4,000,000	2,831,743	122,425,420	100	105	110
Cont Ill N B & Tr Co						
Common	50,000,000	29073 334	1139197,294	33⅓	73	75
Preferred	25,000,000			33⅓	------	a33⅓
Cont Nat Bk & T Co	1,500,000	471,077	968,992	100	------	-----
Cosmopolit'n Nat Bk	i 250,000	58,378	2,524,336	100	------	-----
District Nat Bank—						
Common	102,000	69,177	2,698,343	20	------	-----
Preferred	98,000			30		
Drexel State Bank	i 445,000	189,531	6,920,664	40	29	33
Drovers Nat Bank	1,000,000	967,623	26,014,727	100	140	150
First National Bank	30,000,000	35,420,888	926,660,506	100	225	230
First Nat Englewood	200,000	770,474	5,321,193	100	170	180
Halsted Exch Nat Bk	200,000	214,728	5,747,364	100	125	135
Hamilton State Bk	200,000	45,293	2,086,042	100	25	35
I-C National Bank	i 200,000	76,304	2,622,135	11	11	13
Kaspar Am State Bk	250,000	207,346	2,511,507	----	------	-----
Lawndale Nat Bank						
Common	275,000	347,177	11,900,952	10	14	18
Preferred	325,000			10		
Liberty Nat'l Bank	300,000	378,382	11,420,085	100	190	-----
Live Stock Nat Bank	1,000,000	1,510,591	24,095,050	20	60	65
Madison-Crawford						
Natl Bank	200,000	138,756	4,359,910	100	147	152
Main State Bank	200,000	256,747	5,855,942	100	110	135
MerchandiseNat'lBk	500,000	1,071,754	18,851,714	100	185	195
Merchants Nat Bk	200,000	180,301	5,421,732	100	85	90
Metrop State Bank	200,000	72,397	3,090,518	100	95	105
Mid-City Nat Bank	400,000	97,595	9,876,397	100	80	90
Milwaukee Av N't Bk	i 200,000	117,763	5,432,447	20	20	25
Mutual Nat Bk of Ch	400,000	329,472	9,671,937	100	120	130
Nat'l Builders Bank	i 500,000	302,308	5,707,579	50	45	55
Nat'l Boulevard Bk	500,000	682,134	16,040,611	100	175	185
National Security Bk	200,000	281,042	7,342,347	100	------	-----
North Shore Nat Bk	i 200,000	78,549	3,952,788	15	------	-----
Oak Park Tr&Sav Bk	500,000	367,763	8,165,421	50	73	78
Personal Ln & Sav Bk	2,000,000	2,178,033	7,120,735	100	135	145
Pioneer Tr & Sav Bk	i 750,000	830,175	17,059,102	100	170	180
Sears-Com State Bk	200,000	264,797	8,790,140	25	26	31
Security Bk of Chic	700,000	1,001,654	31,801	100	------	-----
Skala Nat'l Bank	200,000	89,548	2,875,108	100	------	-----
South East Nat Bank	200,000	149,616	6,696,666	100	125	135
South Shore Nat Bk	c200,000	100,000	------	----	------	-----
State Bk of Clearing	120,000	85,220	2,535,756	100	------	-----
Terminal Nat Bank	200,000	279,506	5,680,407	20	19	24
Univ St Bk of Chic	i 298,000	318,381	5,973,010	100	60	65
Upper Ave Nat'l Bk	300,000	315,817	5,973,453	100	190	200
Uptown State Bank	300,000	331,748	7,724,013	100	------	-----
West 31st State Bk	100,000	31,192	706,684	100	------	-----
Western State Bank	200,000	158,348	3,125,362	100	------	-----
Amalg Tr & Sav Bk	i 400,000	346,438	7,335,290	100	------	-----
Banco di Napoli Tr	300,000	486,710	4,701,849	100	------	-----
Chic City Bk & Tr	800,000	1,032,373	22,434,977	50	85	95
Drovers Tr & Sav Bk	i 547,000	456,470	10,935,363	100	140	150
East Side Tr&Sav Bk	200,000	78,979	818,312	----	------	-----
Harris Tr & Sav Bk	6,000,000	10,641,240	223,736,702	100	320	330
Lake Shore Tr & S Bk	i 790,000	338,819	10,940,613	50	52	58
Lakeview Tr & S Bk	500,000	1,446,567	26,458,001	100	235	245
Mercantile Tr & Sav	600,000	477,474	16,379,790	100	125	135
Northern Trust Co	3,000,000	10,111,075	326,895,993	100	525	535
Pullman Tr & Sav Bk	300,000	583,422	8,310,924	100	160	175

ILLINOIS

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nomi Per	nal. share.
Elgin—						
Elgin Nat'l Bank	100,000	86,638	1,481,591	100	No	o
First Nat'l Bank	300,000	712,639	7,335,466	100	recent	
Union Nat'l Bank	100,000	140,911	2,022,191	100	sales	
Peoria—						
Cent Nat Bk & Tr Co	600,000	789,994	9,899,382	50	70	75
Com Mer Nat Bk&Tr	2,000,000	1,065,334	23,964,150	20	17	20
First National Bank	660,000	1,427,901	14,295,918	20	47	49
Jefferson Tr &Sav Bk						
Common	200,000	141,724	2,402,491	50	50	55
Capital notes	90,000					
South Side Tr& Sav B	150,000	115,255	1,459,513	100	64	65
Quincy—						
B'dway Bk of Quincy	100,000	18,360	673,272	100	40	50
Ill State Bk of Quincy						
Common	200,000	81,364	3,680,944	66⅔	40	50
Debentures	196,000				------	-----
Mercantile Tr & S Bk	200,000	179,607	5,471,456	100	120	130
Peoples Bk of Quincy	100,000	48,000	834,000	100	40	50
S'thSideBk of Quincy	50,000	41,349	624,059	100	40	-----
State St Bk & Tr Co	i 296,000	103,329	1,405,992	100	------	-----
Rockford—						
Illinois Natl Bk & Tr Co	200,000	411,011	9,143,191	100	------	-----
Swedish-Am Nat Bk	i 246,000	217,319	4,678,552	40	------	-----
Third Nat'l Bank	500,000	293,897	8,302,632	40	------	-----
Springfield—						
First National Bank	500,000	606,852	9,973,709	100	165	175
Illinois Nat Bank	300,000	284,730	4,934,045	50	100	110
Springfield MarineBk	500,000	393,599	11,401,920	100	120	125

INDIANA

National Banks Sept. 28 — State Institutions Sept. 28

					Nomi Per	nal. shar
Evansville—						
Citizens' Nat Bank	500,000	g 817,635	14,407,577	100	200	225
Citizens Tr & Sav Bk	100,000	g 186,534	1,198,195	100	160	175
Franklin Bk & Tr Co	i 145,700	f 32,484	1,377,684	100	100	110
Indiana Tr & Sav Bk	147,000	g 19,881	1,252,881	100	100	110
Lamasco Bank	100,000	62,692	889,784	100	100	110
National City Bank	500,000	675,291	11,916,410	100	150	160
North Side Bank	i 199,000	g 28,431	1,703,688	100	100	110
Old National Bank—						
Common	500,000	353,916	13,510,759	100	125	150
Preferred	500,000			100	100	101
Peoples Savings Bk	Mutual	1,684,000	7,988,000	----	------	-----
Fort Wayne—						
Lincoln Nat Bk & Tr	1,200,000	583,189	19,531,618	20		
Ft Wayne Nat Bank					No	o
Common	400,000	489,336	15,396,831	20	recent	
Preferred	400,000			20	sales	
Dime Trust & Sav Bk						
Common	200,000	13,467	1,121,656	20		
Debentures	50,000					
People's Tr & Sav Co	300,000	1,228,625	12,014,908	20		
Gary—						
Gary State Bank	i 400,000	g 891,387	11,782,429	100	75	100
Gary Tr & Sav Bk	i 375,000	g 39,956	1,924,571	100	100	125
Indianapolis—						
American Nat Bank						
Common	1,000,000	1,552,835	31,954,215	10	14	15
Class A preferred	775,000			10	------	a10
Fountain Sq State Bk	100,000	108,000	2,095,000	100	------	-----
Indiana Nat Bank	4,000,000	7,865,846	108,016,941	100	300	340
Live Stock Exch Bk	i 200,000	202,743	1,029,374	100	135	155
Madison Ave St Bk	50,000	g 22,843	812,425	100	------	-----
Marion Co State Bk	i 65,000	g 3,746	517,096	100	------	-----
Merchants' Nat Bk	1,250,000	2,264,926	29,751,523	100	219	235
People's State Bank	i 300,000	g 44,860	2,149,710	100	------	-----
Bankers Trust Co	500,000	g 415,774	3,184,152	100	55	-----
Fidelity Trust Co	i 283,000	g 187,061	4,189,203	100	100	-----
Fletcher Trust Co—						
Common	1,500,000	1,206,622	36,415,210	100	145	157
Debentures	830,000				------	-----
Indiana Trust Co	1,000,000	g1,110,914	15,717,806	100	175	193
Security Trust Co	i 399,200	g 212,692	3,653,845	100	60	73
Union Trust Co	1,000,000	g2,359,802	21,964,935	100	300	325
South Bend—						
City Nat Bk & Tr Co	500,000	142,511	4,104,649	10		
First Bank & Tr Co	i 796,000	g 270,525	9,116,345	100		
Merchants Nat Bank	i 250,000	159,645	4,057,812	100		
St Joseph L & Tr Co	i 900,000	g 17,944	3,289,886	100		
Terre Haute—					No	o
Merchants Nat Bk					recent	
Common	250,000	116,528	5,087,382	100	sales	
Preferred	250,000			100		
Terre Haute First Nat Bank—						
Common	500,000	1,009,513	16,704,492	20		
Preferred	300,000			10		

* Sale price.

† Branch of Savannah.

a Preferred stock retirement price.

c In process of organization.

d New stock.

e Affiliate of the First National Bank of Atlanta Ga.

f March 7, 1938.

g June 30, 1938.

i Common and preferred stock or capital debentures outstanding.

n Reserves.

r Combined statement.

x Ex-stock dividend.

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IOWA

National Banks Sept. 28 — State Institutions Sept. 28

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal. Per	share.
Burlington—							
Farmers & Merch S B	d	125,000	58,792	2,323,470	100		
Nat Bk of Burlington		200,000	54,162	2,991,448	100		
Cedar Rapids—							
Guar Bk & Tr Co		200,000	108,295	2,771,588	25		
Merchants Nat Bank		500,000	1,828,302	28,970,932	100		
People's Sav Bank	d	250,000	171,360	4,418,605	20	No recent sales	
United State Bank		50,000	38,830	987,633	100		
Council Bluffs—							
City National Bank		150,000	156,968	2,434,634	100		
Coun Bluffs Sav Bk		150,000	187,003	3,966,723	100		
First National Bank							
Common		64,000	63,014	1,485,115	100		
Preferred		36,000			100	------	c100
State Savings Bank		100,000	81,724	1,781,763	100		
Davenport—							
Davenport Bk & Tr		600,000	1,645,580	26,964,821	100	------	------
Des Moines—							
Bankers Tr. Co—							
Common		400,000	766,355	19,159,300	25	36	42
Preferred		600,000			25	------	c25
Cap City State Bank		150,000	113,862	2,790,600	100	105	120
Cent Nat Bk & Tr Co							
Common		550,000	905,220	20,879,117	100	115	130
Preferred		450,000			100	------	c100
Des Moines Bk&TrCo	d	150,000	48,351	1,705,250	50	55	65
Iowa-Des Moines Nat Bank & Trust Co:							
Common	l	1,550,000	1,067,019	39,649,330	100	130	150
Preferred		1,450,000			100	------	------
University State Bk		50,000	23,961	309,723	100	95	110
Valley Sav Bank		150,000	255,978	4,466,971	100	112	126
Dubuque—							
First National Bank		300,000	515,898	9,424,545	100		
Amer Tr & Sav Bank	d	250,000	138,135	4,328,837	100	No recent sales	
Sioux City—							
First National Bank		400,000	267,000	6,150,000	10		
Live Stock Nat Bank	d	300,000	272,335	5,371,192	h100		
Toy Nat Bank		300,000	373,668	6,270,020	100		
Security Nat Bank		250,000	228,963	5,377,951	100		
Woodbury Co Sav Bk		100,000	86,666	2,364,706	100		

KANSAS

National Banks Sept. 28 — State Institutions Sept. 17

						Nominal. Per	share.
Hutchinson—							
American Nat Bank		150,000	75,187	1,506,762	100	No recent sales	
Exchange Nat Bank		150,000	o 139,745	2,291,892	100		
First National Bank		250,000	293,607	4,352,615	100		
Kansas City—							
Comm'l N Bk of K C							
Common		300,000	193,604	10,958,993	10	------	------
Preferred		442,000			10	------	------
Exchange State Bank		200,000	157,889	2,691,804	100	------	------
First State Bank		75,000	70,485	1,163,401	----	------	------
Security Nat Bank							
Common		109,000	274,600	4,425,500	100	------	------
Preferred		91,000			100	------	------
Riverview State Bk		100,000	463,494	4,167,459	100	------	------
Leavenworth—							
First National Bank		150,000	154,444	2,168,283	100	No recent sales	
Leavenworth Nat Bk		150,000	253,000	2,587,280	100		
Manufac'rs State Bk		50,000	26,082	865,270	100		
Topeka—							
Central Nat Bank		500,000	415,361	10,292,375	100	190	------
Central Trust Co		400,000	301,716	802,001	l		
Citizens State Bank	d	77,500	o 7,575	559,784	100	------	------
Fidelity Sav State Bk		200,000	75,583	2,185,036	100	110	------
Guaranty State Bank							
Common		70,000	52,353	1,154,631	100	------	------
Preferred		130,000			150	------	------
Kaw Valley State Bk		50,000	61,150	746,243	100	------	------
Merchants' Nat Bk		200,000	176,965	6,875,199	125	125	------
Nat Bank of Topeka		500,000	533,546	8,515,471	150	175	------
State Savings Bank		100,000	27,129	1,617,987	75	------	75
Topeka State Bank	d	100,000	44,016	1,572,521	125	------	------
Wichita—							
First National Bank		1,000,000	1,363,704	26,300,119	100	------	------
Fourth Nat Bank		1,000,000	1,021,020	22,287,318	100	------	------
Kansas State Bank		100,000	28,435	1,060,353	100	------	------
Southwest Nat Bank		200,000	220,336	2,329,712	100	------	------
Union National Bank							
Common		108,000	151,554	3,947,405	62½	------	------
Preferred		92,000			62½	------	c62½
Union Stock Yds Nat	d	100,000	26,704	1,046,521	50	------	------

KENTUCKY

National Banks Sept. 28 — State Institutions Sept. 28

						Nominal. Per	share.
Covington—							
Citizens' Nat Bank		200,000	486,197	4,725,373	100	110	120
First Nat Bk & Tr Co							
Common		200,000	327,185	5,099,021	10	17	20
Preferred		25,000			10	------	------
Peop-Lib Bk & Tr Co	d	550,000	314,844	6,529,252	50	35	40
CovingtonTr&BkgCo	d	150,000	o 85,862	1,495,831	10	6	8
Lexington—							
Bank of Commerce	d	300,000	277,317	2,581,832	100	105	110
Citizens Bk & Tr Co							
Common		200,000	100,725	1,447,493	10	4	4½
Preferred		350,000			10	------	------
First Nat Bk & Tr Co		1,000,000	1,171,535	12,239,515	50	97	99
Second Nat Bank		150,000	o 308,935	2,759,491	100	300	------
Union Bank & Tr Co		150,000	o 226,580	2,710,488	100	160	180
Security Trust Co		500,000	504,394	3,994,409	100	300	305
Louisville—							
Citizens' Union N B		1,000,000	3,058,528	53,242,849	100	f250	------
Fidelity & Colum Tr		2,000,000	o1,701,910	7,391,892	100		
First National Bank		1,000,000	2,576,315	33,838,649	100	89	93
Liberty Natl Bk & Tr		d1,800,000	o 325,999	21,388,410	2½	2½	3¼
People's Bank		100,000	o 66,958	1,077,071	10	10	------
Security Bank		300,000	220,605	2,676,915	100	120	------
KentuckyTitle Tr Co		g1,000,000	o1,038,071	3,837,652	100	101	------
Lincoln Bank & Tr		750,000	835,064	11,839,327	100	130	------
Stock Yards Bank		100,000	o 133,145	1,361,448	100	185	------
Louisville Trust Co		d1,980,000	1,173,189	14,162,379	10	6	7
United States Tr Co		525,000	o 105,663	1,305,351	100	------	42
Newport—							
American Nat Bank		100,000	131,243	1,684,341	100	------	------
Newport Nat Bank		100,000	477,737	5,527,545	100	------	f250

LOUISIANA

National Banks Sept. 28 — State Institutions Sept. 28

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal. Per	share.
Baton Rouge—							
City National Bank							
Common		300,000	411,569	9,662,076	10	18¾	20
Preferred		240,000			10	------	------
Louisiana Nat Bank							
Common		300,000	490,348	9,708,515	100	112	125
Preferred		240,000			80	------	------
New Orleans—							
Amer Bk & Trust Co							
Common		1,000,000	1,327,327	33,087,858	100	------	88
Preferred		1,100,000			100	------	------
Hibernia Natl Bk							
Common		1,500,000	787,560	48,784,199	20	21½	22¼
Preferred		1,200,000			20		
Nat Bk of Commerce							
Common		1,500,000	972,102	50,590,040	20	22¾	23½
Preferred		1,200,000			20		
Louisiana SB & T Co		208,000	181,747	2,581,878	20	25	30
Whitney Nat Bank		2,800,000	6,822,338	119,191,681	25	70¾	73
Shreveport—							
First National Bank		1,000,000	1,154,265	28,361,726	100	140	145
Commercial Nat Bk		1,000,000	795,439	19,125,414	100	125	135
Cont'l-Am B & Tr Co		700,000	328,924	9,267,462	100	98	105

MAINE

National Banks Sept. 28 — State Institutions Sept. 28

						Nominal. Per	share
Augusta—							
First Nat Granite Bk	d	825,000	429,061	7,403,220	100	------	------
Depositors' Trust Co		701,500	479,162	9,232,731	25	32	35
Bangor—							
Merchants' Nat Bk		1,000,000	324,981	8,459,785	100		
Eastern Tr & Bkg Co		200,000	964,699	7,639,036	100	No recent sales	
Merrill Trust Co—							
Common		600,000	608,518	12,607,146	20		
Preferred		750,000			20		
Portland—							
Canal National Bank		600,000	468,080	8,924,694	100	100	105
Casco Bk & Tr Co		200,000	o 193,819	3,776,807	25	22	25
First National Bank		400,000	231,802	5,395,547	40	30	33
Nat Bk of Commerce		400,000	338,582	7,567,175	20	34	37
Portland Nat Bank—							
Common		491,750	492,561	11,228,290	50	67	72
Preferred A		450,000			40	------	c40
Preferred B		83,250			50	------	------

MARYLAND

National Banks Sept. 28 — State Institutions Sept. 28

						Nominal. Per	share
Baltimore—							
Balt Comm'l Bank		500,000	377,138	5,122,210	10	4	6
Baltimore Nat Bank							
Common		600,000	1,108,828	35,122,083	10	21	23
Preferred		800,000			20	------	------
Calvert Bank	d	370,000	389,746	9,402,838	50	65	------
Canton Nat Bank	d	300,000	145,388	3,760,409	100	50	------
Carrollton Bk of Balt		80,000	242,151	1,474,923	10	k 1	------
Commonw'lth Bank		300,000	214,902	1,048,730	10	4	6
First National Bank		4,000,000	6,617,362	157,298,667	10	56¾	57¾
Nat Cent Bk of Balt		400,000	506,977	6,204,748	100	75	------
Nat Marine Bank		600,000	777,034	5,294,031	30	40	------
Western Nat Bank		750,000	563,807	11,694,896	20	31	32
Colonial Trust Co		400,000	137,138	1,891,041	25	15	30
Equitable Trust Co.		2,000,000	1,300,464	35,796,480	100	14½	16
Fidelity Trust Co		1,000,000	1,044,115	19,056,173	25	66½	------
Maryland Trust Co							
Common		1,000,000	1,649,120	34,575,457	10	14	15½
Capital notes		1,650,000			--	------	------
Mercantile Tr Co		1,500,000	4,273,215	24,176,802	50	217	------
Real Estate Tr Co		600,000	259,836	1,656,318	100	60	------
Safe Dep & Trust Co		2,000,000	4,232,846	21,617,031	100	510	525
Union Trust Co		3,000,000	1,584,509	37,284,124	10	7¾	8¼
Cumberland—							
First Nat Bank	d	398,000	175,134	5,691,056	100	110	120
Peoples Bank—							
Common		100,000	94,031	1,481,294	25	------	l35
Capital notes		99,500					
Second Nat Bank		500,000	216,955	5,983,934	50	130	155
Liberty Trust Co—							
Common		150,000	211,108	3,360,841	15	17	18
Capital notes		298,500			---	------	------
Frederick—							
Citizens' Nat Bank		100,000	987,675	4,995,695	100	------	------
Farm & Mech N Bk		125,000	500,712	5,092,125	25	65	70
Frederick Co Nat Bk							
Common		75,000	108,257	1,644,238	15	------	--
Preferred		51,300			15	------	c25
Fr'k Town Sav Inst		150,000	407,030	4,081,923	100	------	------
West Maryland Tr		100,000	41,001	1,703,721	10	------	------
Hagerstown—							
Farmers & Merc Bk		90,000	91,814	1,662,762	10	No recent sales	
Nicodemus Nat Bk	d	397,000	305,081	6,050,739	100		
Second Nat Bank		200,000	221,800	4,116,124	10		
Hagerstown Trust Co		150,000	76,785	1,821,811	10		

MASSACHUSETTS

National Banks Sept. 28 — State Institutions Sept. 28

						Nominal. Per	share.
Boston—							
First National Bank		27,812,500	52,121,144	631,928,716	12½	37¾	38¼
Merchants' Nat Bk		3,000,000	5,658,266	89,841,724	100	347	354
Nat Rock Bk of Bos		1,500,000	2,870,978	29,165,784	20	57	60
Nat Shawmut Bank		10,000,000	o 20830148	187,033,468	12½	19⅞	20¼
Second Nat Bank		2,000,000	4,791,322	79,874,999	25	124	128
Web & Atlas N Bk		1,000,000	466,193	12,898,216	50	39	43

* Sale price.
a New stock.
c Retirement price.
d Common and preferred stock or capital notes outstanding.
f Citizens' Union Fidelity unified certificates.
g Affiliated with the First National Bank of Louisville.
h Member of Northwest Bancorporation.
k Units.
l Last Sale.
o June 30, 1938.

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MASSACHUSETTS

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Boston—	$	$	$		Nominal Per share.	
Boston S Dep & Tr	2,000,000	n4,300,720	36,487,441	100	r280	-----
Columbia Trust Co	100,000	n 356,213	c 2,378,501	100	------	-----
Day Trust Co	1,250,000	n1,624,878	11,935,568	100	------	-----
Fiduciary TrustCo	k 500,000	n 881,680	2,213,203	100	------	-----
New Eng Trust Co	1,000,000	n3,535,525	31,838,101	50	r400	-----
Old Colony Trust Co	t5,000,000	5,620,356	None	t10	------	-----
Pilgrim Trust Co	400,000	h 413,857	7,426,454	100	165	-----
State Street Tr Co	3,890,000	n6,090,226	83,075,045	100	250	255
U S Trust Co—						
Common	700,000	n1297005	12,446,283	10	11½	13
Convertible pref	450,000			10	14	16
Winthrop Trust Co	100,000	n 140,918	2,692,898	100	------	d
Beverly—						
Beverly Nat Bank	300,000	302,892	4,096,368	100	157	160
Beverly Trust Co	100,000	n 95,828	1,594,625	100	127	145
Brockton—						
Brockton Nat Bank						
Common	300,000	702,746	8,603,419	20	53	-----
Preferred	300,000			50	------	-----
Home Nat Bank	500,000	399,057	7,043,101	50	------	-----
Cambridge—						
Cambridge Trust Co	150,000	n 698,415	c 6,717,862	100	425	440
County Bk & Tr Co	300,000	534,045	4,509,547	10	10	12
Harvard Trust Co	1,000,000	n1,453,211	c21,366,459	20	65½	67½
Everett—						
Middlesex Co Nat Bk	600,000	878,373	10,151,189	10	------	-----
Fall River—						
Fall River Nat Bank	400,000	278,561	5,968,152	100	91	-----
Durfee Trust Co	427,500	n 560,413	7,927,922	100	205	-----
Fall River Trust	300,000	n 272,894	c 3,679,213	100	80	-----
Fitchburg—						
Safety Fund Nat Bk	500,000	882,113	6,925,195	100		
Gloucester—					No recent sales	
Cape Ann Nat Bank	150,000	247,480	2,989,433	100		
Gloue Nat Bk of Glou	120,000	167,352	1,840,170	10		
Gleuces S D & Tr Co	k 290,000	252,431	3,830,328	20		
Haverhill—						
Haverhill Nat Bank	200,000	961,827	6,208,647	100	------	-----
Merrimack Nat Bank	300,000	183,887	2,309,575	10	8	10
Holyoke—						
Holyoke Nat Bank—						
Common	275,000	215,465	7,686,901	50	------	60
Preferred	380,000			50	------	-----
Park National Bank						
Common	100,000	180,881	2,614,627	100	75	77
Preferred	k 250,000			100	------	-----
Hadley Falls Tr Co	k1,400,000	347,499	c10,009,919	20	------	-----
Lawrence—						
Bay StateMer Nat Bk	600,000	416,874	6,295,496	25	------	25
Lowell—						
Appleton Nat. Bank	300,000	427,817	3,764,614	100	125	135
Union Old Lowell National Bank	1,000,000	601,237	11,195,602	25	18	22
Lynn—						
Central Nat Bank—						
Common	200,000	143,904	3,221,157	50	------	-----
Preferred	190,000			50	------	-----
Manufac'rs Nat Bk	200,000	300,115	3,447,542	100	100	-----
National City Bank						
Common	200,000	62,583	2,511,242	50	------	f50
Preferred	250,000			50	------	-----
Essex Trust Co	250,000	n 482,000	3,837,000	100	167	-----
Lynn S Dep & Tr Co	100,000	n 748,655	c 3,642,252	100	385	-----
Security Trust Co	400,000	913,851	c 9,396,716	20	46	48
New Bedford—						
First National Bank	k 718,000	231,981	7,130,219	50	11	14
Merchants Nat Bk	500,000	545,196	9,542,648	20	33	34
Safe Deposit Nat Bk	k 425,000	465,932	5,790,526	12½	8½	9
Peabody—						
Warren Nat Bank	200,000	87,430	1,873,896	100	65	-----
Salem—						
Merchants Nat Bank	k 300,000	104,936	3,182,860	50	------	15
Naumkeag Tr Co—						
Common	250,000	n 867,609	6,928,469	10	15	17
Preferred	200,000			10	------	-----
Springfield—						
Springfield Nat Bank	k2,000,000	666,424	14,658,660	10	7¾	-----
Third Nat B&T Co	1,500,000	2,882,656	29,328,094	100	290	305
Springfield S D & Tr	1,000,000	n1,351,579	13,477,212	25	------	60
Union Trust Co	1,000,000	2,231,696	14,959,788	25	------	59
West Springfield Tr	194,250	n 198,219	2,184,937	30	------	-----
Taunton—						
Machinists' Nat Bk	200,000	264,546	2,009,264	100	------	-----
Bristol County Tr	300,000	n 256,108	4,268,371	25	------	25
Worcester—						
Mechanics Nat Bank						
Common	500,000	974,284	15,069,182	100	130	140
Preferred	400,000			100	------	-----
Guaranty Bk & T Co	300,000	n 323,124	4,728,190	10	17	-----
Worcester Co Tr Co						
Common	1,000,000	n1587645	c36,271,087	10	16	18
Class A	2,000 000			10	8½	-----

MICHIGAN

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Bay City—					Nominal Per share.	
Bay City Bank	300,000	45,904	2,458,064	100		
Nat'l Bk of Bay City	400,000	327,612	6,152,040	100	No recent sales	
People's Commercial & Savings Bank	k1,000,000	720,779	9,643,887	20		

MICHIGAN

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Detroit—	$	$	$		Nominal Per share.	
Commonwealth Bank	k3,700,000	1,316,620	c55,194,352	50	250	270
Detroit Bank						
Common	1,500,000	1,830,868	c134,364034	20	55	57
Preferred	3,610,000			20	------	-----
Mfrs National Bank	3,000,000	4,124,365	118,438,039	50	75	90
Michigan Ind Bank	100,000	27,024	159,568	100	------	-----
Nat Bank of Detroit—						
Common	7,500,000	12939821	382,811,649	10	40½	41½
Preferred	10,000,000			25	------	-----
United Savings Bank						
Common	500,000	1,686,640	20,779,142	10	44	47
Preferred	850,000			10	------	-----
Wabeck State Bank	1,200,000	366,646	6,724,258	----	------	-----
Bankers Trust Co	500,000	349,509	g 408,941	----	------	-----
Equitable Trust Co—						
Common	309,660	447,845	g 1,756,795	20	------	-----
Preferred	229,120			20	------	-----
Detroit Trust Co—						
Common	1,423,260	2,013,478	g12,613,982	20	41	45
Preferred	1,069,277			20	24	26
Highland Park Trust	150,000	105,538	g 307,350	100	------	-----
Un Guardian Tr Co	500,000	672,375	g 5,117,840	100	------	-----
Flint—						
Cit Com & Savs Bk	k1,000,000	722,766	18,946,352	20	22	25
Genessee Co Savs Bk	700,000	356,946	8,040,287	20	40	-----
Merch & Mech Bank	250,000	91,806	2,918,255	20	21	23½
Nat Bank of Flint	400,000	406,087	6,184,220	20	18	22
Grand Rapids—						
Central Bank	250,000	94,899	1,354,119	20	10	12
Nat Bk of Grand Rap						
Common	500,000	466,724	8,960,856	20	13	15
Preferred	195,000			20	------	f20
Peoples Nat Bank—						
Common	400,000	491,599	7,969,248	10	14	16
Preferred	175,000			10	------	f10
Old Kent Bank—						
Common	1,000,000	1,945,867	42,879,844	10	26	28
Preferred	1,500,000			10	10	15
Grand Rapids Tr Co	k 400,000	138,389	g 919,853	20	8	12
Union Bank of Mich	250,000	348,148	2,617,052	50	17	18
Michigan Trust Co	1,200,000	685,761	g 1,794,578	20	15	16
Saginaw—						
Saginaw State Bank	k 368,000	170,151	5,647,005	20	24	25
Second Nat Bank & Tr Co	1,250,000	2,116,289	27,323,730	100	------	l250

MINNESOTA

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Duluth—					Nominal Per share.	
Bank of Comm & Sav	100,000	69,213	846,315	100		
City National Bank	600,000	345,478	6,259,369	100		
Duluth Nat'l Bk	k 200,000	45,224	1,955,569	50		
First & Amer Nat Bk	2,000,000	1,112,869	28,833,013	100	No recent sales	
Minnesota Nat Bank of Duluth	400,000	251,602	5,828,958	100		
Northern Nat Bank	1,000,000	430,948	10,461,838	100		
Pioneer Nat Bank	100,000	47,207	1,025,476	100		
Western Nat Bank	k 100,000	h 14,905	------	66⅔		
Minneapolis—						
Blooming'n-Lake NB	b 100,000	116,744	2,290,311	b100	------	-----
Central Nat Bank	150,000	32,250	1,869,120	i---	------	-----
Fifth No'west'n N B	i 100,000	31,786	1,635,114	i100	------	-----
First Nat Bk & Tr Co	b6,000,000	7,627,808	138,600,618	b 20	------	-----
Hennepin State Bank	b 100,000	27,709	867,095	100	------	-----
Marquette Nat Bank	k 376,000	250,536	5,545,107	100	------	-----
Midland NatBk & Tr	k1,000,000	475,727	15,127,821	i100	------	-----
Minnehaha Nat Bk	b 100,000	38,556	1,914,535	b100	------	-----
N'western Nat B & T						
Common	5,000,000	4,275,926	119,836,627	100	i 6⅝	6⅞
Preferred	1,500,000			100		
Produce State Bank	b 100,000	33,329	1,684,170	b---	------	-----
2d N'west'n State	i 50,000	15,035	1,078,963	i---	------	-----
Third N'west'n N Bk	i 100,000	136,877	1,592,712	i100	------	-----
4th Northwest Nat'l	k 125,000	136,283	2,813,055	i100	------	-----
University State Bk	k 85,600	46,404	1,236,492	----	------	-----
Rochester—						
First National Bank	p 200,000	136,691	4,824,228	p100	No recent sales	
Union Nat Bank	k 125,000	71,367	1,779,594	100		
St. Paul—						
American Nat Bank	k1,688,000	636,861	25,796,990	100	------	-----
Commercial State Bk	k 150,000	394,199	4,595,787	100	------	-----
Drov ExchState Bank	ok 200,000	59,973	1,818,929	100	------	-----
First National Bank	p6,000,000	7,615,609	120,034,385	p100	z 9¾	10
First State Bank	p 100,000	123,215	2,256,689	100	------	-----
EmpireNatBk&TrCo	ik 465,000	h 234,399	7,256,799	100	------	-----
Stock Yards Nat Bk	k 300,000	169,302	5,019,179	i100	------	-----
Midway Nat Bank—						
Common	100,000	280,930	4,680,327	100	------	-----
Preferred	157,600			100	------	-----
First Trust Co	p1,000,000	451,483	------	p100	------	-----

* Sale price. † No par. *a* Dec. 31, 1937. *b* First National Group.
c Includes savings deposits.
d Convertible preferred stock entitled in liquidation to $20 a share.
e March 7, 1938.
f Retirement price.
g Trust balances.
h June 30, 1938.
i Member of Northwest Bancorporation.
k Common and preferred or capital debentures outstanding
l Last sale.
n Oct. 31, 1938.
o American National Bank of St. Paul affiliate.
p Member of the First Bank Stock Corp.
r Stock has to be offered to board of directors.
s New stock.
t Affiliate of First National Bank of Boston.
x Ex-dividend.
z First Bank Stock Corp.

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MISSISSIPPI

National Banks Sept. 28 — State Institutions Sept. 28

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per share.	
Jackson							
Capital National Bk—							
Common		300,000	525,148	8,207,242	30	50	60
Preferred		100,000			40	------	------
Commerc'l Bk&TrCo		50,000	12,428	846,919	10	10	12½
Depos Gu Bk & TrCo	k	740,000	414,222	12,291,213	100	120	135
Jackson-State N Bk	k	297,000	394,944	8,048,697	100	125	150
Meridian—							
Citizens Nat Bank	k	261,700	120,395	3,101,082	100	80	85
First National Bank	k	350,000	225,363	2,905,257	50	68	70
Mer & Farmers Bank	k	239,500	98,780	4,055,627	50	51	54
Vicksburg—							
First Nat & Tr Co	k	600,000	182,163	5,056,468	8	------	------
Merch NatBk&Tr Co		300,000	289,117	5,075,725	100	125	150

MISSOURI

National Banks Sept. 28 — State Institutions Sept. 28

						Nominal Per share.	
Kansas City—							
Baltimore Bank		100,000	65,448	1,912,135	100	107	------
City Nat Bk & Tr Co		600,000	1,738,111	22,458,176	100	275	325
Columbia Nat Bank		500,000	142,677	6,127,914	100	60	70
Commerce Trust Co		6,000,000	4,842,692	161,029,320	100	150	160
Community State Bk		100,000	65,641	1,257,444	100	70	90
First National Bank		2,000,000	4,752,011	120,655,125	100	460	490
Inter-State Nat Bank		500,000	1,283,318	21,542,867	100	295	------
Linwood State Bank		100,000	63,893	1,488,353	100	100	135
Merchants Bank		200,000	187,743	3,359,379	100	200	225
Merc Home Bk & Tr							
Common		200,000	340,042	8,356,516	100	------	170
Capital notes		196,000					
Missouri Bk & Tr Co							
Common		86,000	53,831	1,341,429	100	120	125
Preferred		114,000			100		
Park National Bank		50,000	25,981	1,525,800	100	------	------
Plaza Bank of Comm		200,000	74,461	3,231,060	100	120	------
Produce Exch Bank		100,000	129,482	2,338,380	100	110	------
Traders' Gate City Nat'l Bank	k	550,000	120,819	8,004,893	62½	55	65
Southeast State Bk		100,000	45,819	1,155,892	100	65	75
South Side Bank—							
Common		50,000	28,291	680,690	100	60	75
Preferred		50,000			100	------	------
Stock Yards Nat Bk		400,000	269,234	6,880,435	100	200	225
Union Nat Bank—							
Common		1,000,000	665,483	26,306,060	10	9½	10½
Preferred		1,125,000			15		
Westport Ave Bank		100,000	192,341	1,876,006	100	140	------
Union Av Bk of Com		100,000	122,934	1,549,842	100	195	------
University Bank		100,000	15,489	808,082	100	80	100
St. Joseph—							
American Nat Bank		200,000	224,731	7,291,329	100		
Burnes Nat Bank		200,000	271,395	3,619,910	100		
First National Bank		500,000	420,974	6,398,447	100	No recent sales	
First Trust Co		100,000	136,066	2,955,754	100		
FirstStJosSt'kYdsBk	k	250,000	c 72,405	3,155,516	s---		
Tootle-Lacy Nat Bk		200,000	264,081	7,162,302	100		
Empire Trust Co	k	200,000	116,043	2,516,164	100		
Missouri Vall Tr Co	k	136,000	c 93,443	1,097,261	100		
St. Louis—							
Amer Exch Nat Bank							
Common		107,500	97,359	2,179,639	20	6	9
Preferred		92,500			20	15	------
Baden Bank	k	275,000	30,077	2,690,853	100	45	------
Boatmen's Nat Bk		2,000,000	2,093,108	50,031,217	20	33	34
Bremen Bk & Tr Co		400,000	323,314	5,401,545	100	90	100
Cass Bk & Tr Co	k	400,000	223,117	5,559,123	100	100	104
First Nat Bank		10,200,000	8,252,891	238,957,255	17	33	33½
Industrial Bk&TrCo		600,000	502,474	10,890,907	20	87	------
Jefferson Bk & T Co—							
Common		200,000	75,677	3,358,460	100	60	------
Capital notes		200,000					
Jeff-Gravois Bank		644,000	156,428	6,746,729	----	20	25
Lemay Ferry Bank—							
Common		50,000	33,070	1,045,814	100	------	------
Preferred		50,000			100	------	a100
Manufacturers Bank & T Co		600,000	611,735	10,752,200	20	15	19
Manchester Bank		500,000	241,926	5,984,306	100	80	90
Mutual Bk & Tr Co		450,000	264,383	9,272,564	50	88	92
Plaza Bank (The)		200,000	141,499	3,721,309	20	20	23
Sec Nat Bk Savs&Tr		350,000	689,102	12,699,205	100	165	175
Southern Commerc'l & Savs Bank	k	421,000	63,143	3,366,481	100	50	60
South Side Nat Bk—		400,000	193,335	4,681,033	20	19	------
Telegraphers Nat Bk		500,000	214,707	4,032,815	100	115	------
Tower Gr Bk & TrCo		1,000,000	979,702	14,649,949	20	30	------
United Bk & Tr Co		1,000,000	c 327,316	8,801,240	100	76	79
Chippewa Trust Co	k	340,000	28,075	3,289,070	20	6	8
Easton-Taylor Tr Co	k	250,000	109,592	3,119,509	100	70	------
Lindell Trust Co		400,000	264,061	5,632,695	20	33	------
Merc Com B & T Co		10,000,000	6,150,366	163,575,998	100	130	131
Mercantile-Commerce Nat'l Bank		350,000	319,362	5,579,352	100	4¼	4½
Miss Val Trust Co		6,000,000	2,918,060	95,801,837	25	25½	26
Mound City Tr Co	k	244,559	32,352	2,546,667	100	------	60
North St Louis Tr Co		300,000	332,373	4,203,096	20	23	------
Northwest'n Tr Co	k	735,000	333,282	7,083,885	100	85	100
WebsterGroves Tr		100,000	210,739	2,595,011	100	175	------
Springfield—							
Citizens' Bank	k	290,000	c 11,808	2,465,701	100	------	------
Union Nat Bank	k	594,000	339,278	10,740,140	100	------	------
Southern Missouri Tr	k	100,000	c 95,286	2,203,178	100	------	------

MONTANA

National Banks Sept. 28 — State Institutions Sept. 28

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per share.	
Billings—							
Midland Nat Bank	g	200,000	229,144	4,032,910	g100		
Montana Nat Bank		150,000	186,756	2,736,337	100		
Sec Tr & Savs Bank		100,000	196,298	2,775,545	100		
Butte—						No recent sales	
First National Bank		300,000	998,942	12,339,750	100		
Miners Nat Bk		100,000	42,390	1,119,570	100		
Metals Bk & Tr Co	g	600,000	644,056	11,905,736	g---		
Helena—							
First Nat Bk & Tr Co	k	600,000	279,175	9,153,684	g100		
Union Bk & Tr Co—							
Common	e	100,000	165,063	5,471,824	100		
Preferred		350,000			100		

NEBRASKA

National Banks Sept. 28 — State Institutions Sept. 28

						Nominal Per share.	
Lincoln—							
Continental NatBk—							
Common	e	250,000	216,485	9,200,070	100	------	------
Preferred		290,000			100	------	a100
First National Bank		850,000	636,915	19,981,934	100	125	150
Nat Bk of Commerce		300,000	757,106	10,233,307	100	200	250
Omaha—							
First Nat Bank		1,500,000	974,721	25,155,531	20	30	32
Live Stock Nat Bank		450,000	422,012	12,816,423	100	160	------
Omaha Nat Bank—							
Common		1,500,000	1,402,517	42,357,552	100	165	------
Preferred		750,000			100	------	------
Packers' Nat Bank:							
Common		117,000	81,669	2,317,773	100	------	------
Preferred		83,000			100	------	------
South Omaha Sav Bk		50,000	55,904	929,121	25	------	------
Stock Yards Nat Bk							
Common	e	250,000	113,226	6,746,962	100	------	------
Preferred		400,000			100	------	------
U S Nat Bank	e	1,100,000	1,174,943	24,652,296	100	------	------

NEVADA

National Banks June 30

						Nominal Per share.	
Reno—							
First Nat Bk of Nev	d	600,000	943,879	27,352,264	100	------	------

NEW HAMPSHIRE

National Banks Sept. 28 — State Institutions Sept. 28

						Nominal Per share.	
Manchester—							
Amoskeag Nat Bank		200,000	938,846	5,364,702	100	No recent sales	
Manchester Nat Bk		200,000	532,383	3,308,166	100		
Merchants Nat Bank		200,000	269,066	3,388,923	100		
Nashua—							
Indian Head Nat Bk	k	200,000	418,162	6,029,370	100	------	300
Nashua Trust Co	k	400,000	c 532,309	5,963,788	100	------	l135
SecondNat of Nashua	k	600,000	534,169	6,302,012	100	100	105
Portsmouth—							
First National Bank—							
Common		250,000	97,936	3,186,873	100	No recent sales	
Preferred		75,000			100		
New Hamp Nat Bk		200,000	26,646	1,502,005	100		

NEW JERSEY

National Banks Sept. 28 — State Institutions Sept. 28

						Nominal Per share.	
Atlantic City—							
Boardwalk Nat Bank		400,000	748,185	6,961,873	100	------	150
Bankers Trust Co—							
Common		120,000	c 96,814	1,610,476	100	------	------
Preferred		343,783			10	------	a30
Guarantee Trust Co		500,000	c 245,418	5,023,982		5	6
Equitable Trust Co—							
Common		225,000	c 123,839	1,147,746	100	------	------
Preferred		1,184,518			10	------	------
Asbury Park—							
AsburyPkNatBk&Tr	k	580,500	205,889	6,231,502	100	55	65
Asbury Park & Ocean Grove Bank		300,000	c 167,509	2,314,774	10	8	10
Seacoast Trust Co		100,000	107,072	1,170,259	5	3½	4
Bayonne—							
Broadway Nat Bk	k	200,000	37,015	1,670,473	50	------	------
Bayonne Trust Co		400,000	343,402	9,930,684	100	75	------
Bridgeton—							
Bridgeton Nat Bank	k	244,100	90,558	2,273,635	100	33	42
Cumberland Nat Bk	k	575,000	232,650	4,954,902	100	75	85
Farm & Mer Nat Bk	k	249,500	105,893	1,546,429	20	12	14

* Sale price.
a Retirement price.
c June 30, 1938.
d Owned by the Transamerica Corp., San Francisco, Calif.
e Member of Northwest Bancorporation.
f Includes reserves.
g Member First Bank Stock Corp.
h Reserves.
k Preferred stock and common stock or capital debentures outstanding.
l Last sale.
s Member of the Guardian Detroit Union Group, Inc., Detroit, Mich.
t Preferred stock retired.

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NEW JERSEY

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal. Per	share.
Camden—						
FirstCamNatB&TCo	d2,177,891	910,326	23,267,828	12½	3½	4½
Merchantville Nat'l Bank & Trust Co.	d 224,375	89,619	1,173,341	10	2½	4½
Camden Trust Co	d2,734,750	1,383,074	33,076,873	3	¾	1½
East Orange—						
Ampere Bank & TrCo	200,000	o124,800	2,796,116	33⅓	45	-----
Sav Inv & Trust Co:						
Common	95,600	331,313	17,932,152	1	¼	1
Preferred	769,165			---	2	3
Elizabeth—						
Elizabethport BkgCo	d 400,000	o144,189	6,982,356	20	5	-----
National State Bank	d1,310,000	175,794	15,153,077	25	12	15
Central Home Tr Co	d 500,000	o24,261	3,527,317	50	5	-----
Elizabeth Trust Co	d1,017,086	o124,308	4,014,474	10	-----	-----
Union County Tr Co	d1,114,345	o1,435,749	11,866,482	1	4	6
Hoboken—						
Columbia Trust Co	d 100,000	o21,319	1,464,979	20	-----	-----
Seaboard Trust Co	500,000	o359,774	2,155,167	10	2½	3½
Jersey City—						
First National Bank	2,225,000	1,609,995	40,614,375	100	50	53
Franklin Nat Bank	d 400,000	n 35,064	3,474,665	37½	6	-----
Hudson Co Nat Bk—						
Common	1,250,000	359,094	31,425,238	25	4½	5½
Preferred	1,500,000			30	-----	r30
Bergen Trust Co	100,000	o 84,191	995,078	100	5	-----
Commercial Tr N J	3,400,000	3,484,969	63,543,240	25	27	28
N J Title Guar & Tr	d2,999,996	804,284	23,099,850	12½	1	1½
North Bergen Tr Co	100,000	o 27,950	990,580	50	15	-----
Trust Co of N J—						
Common	1,140,000	o2180 928	50,780,491	5	¾	1¼
Preferred A	2,500,000			1¼	-----	r 5
West Bergen Tr Co	d 400,000	o 62,038	3,068,737	25	2	-----
Long Branch—						
Long Branch Bkg Co	230,000	o 34,109	2,559,975	50	-----	100
Morristown—						
First National Bank	500,000	279,127	7,472,103	25	-----	l50
National Iron Bank	d 595,488	323,722	6,890,740	10	-----	-----
American Trust Co	d 200,000	o 17,157	1,671,436	50	-----	-----
Morristown Trust Co	600,000	823,003	8,716,921	15	-----	l25
Mt. Holly—						
Union Nat Bk&TrCo	200,000	440,764	2,916,547	50	150	-----
Farmers' Trust Co	100,000	o 134,637	1,613,008	50	100	-----
Newark—						
Bank of Commerce of Newark	150,000	o 64,495	1,426,245	100	100	-----
Lincoln Nat Bank	600,000	o 384,693	9,249,808	25	14	18
Franklin Wash Tr Co	d 884,000	19,264	6,926,263	8	3	4
Mt Prospect Nat Bk	d 150,000	------	1,214,485	----	4	8
Nat Newark & Essex Banking Co	3,000,000	1,345,491	41,850,851	100	64	68
National State Bank	500,000	1,876,883	21,648,494	100	500	525
Clinton Trust Co	d 526,980	585,621	2,958,228	25	20	-----
Columbus Trust Co	304,000	106,091	1,851,231	19	8	10
Federal Trust Co	1,622,500	1,193,062	32,617,446	10	8	9
Fidelity Un Tr Co	d7,250,000	8,151,636	150,943,283	10	28	29½
Merch & Newark Tr	2,500,000	2,022,949	16,602,881	25	20	21
Union National Bk	d 336,300	122,828	3,031,445	50	-----	-----
United States Tr Co	600,000	575,738	3,876,463	25	16	18
West Side Trust Co	1,075,000	396,373	11,378,742	25	b 11	14
New Brunswick						
Nat'l Bank of N J	d 867,500	438,108	10,449,481	25	No recent sales	
Peoples Nat Bk	300,000	447,690	6,172,766	100		
New Brunsw TrCo—						
Common	1	o 111,789	1,665,591	10	-----	-----
Preferred	471,273			10	-----	r30
North & West Hudson—						
1stNat Bk of Un City	d 308,893	160,622	4,450,642	100	-----	-----
Nat Bk of W N Y—						
Common	100,000	33,672	1,325,988	50	-----	40
Preferred	42,750			50	-----	r50
Hamilton Nat Bank of Weehawken	142,055	o 26,889	1,277,273	100	6	-----
Liberty National Bk Guttenberg	100,000	o 628,580	1,183,389	20	-----	-----
Merchants TrUnCity	c 500,000	n 117,298	5,562,357	20	2	4
Comw'lth Tr Un City	d 598,500	159,000	5,699,000	7½	4	6
Gutt'b'g Bk & Tr Co	100,000	o 107,710	3,424,626	100	175	-----
Weehawken Tr Co	400,000	o 353,930	8,167,064	10	7	9
Huds Tr Co Un City	a1,000,000	o 818,291	24,932,394	25	10	12
Woodcliff Trust Co	d 145,000	27,107	1,437,842	30	4	-----
Passaic—						
Passaic N Bk&Tr Co	d2,250,000	1,908,922	29,703,618	25	19	22
People's Bk & Tr Co	1,000,000	331,901	5,009,934	25	a 9	12
Plainfield—						
First National Bk	d 252,140	5,334	4,209,908	2		
Plainfield Nat Bank	175,000	123,703	1,386,951	25	No recent sales	
Mid-City Trust Co	d 100,000	64,586	1,102,847	100		
Plainfield Trust Co	d1,150,000	596,939	16,288,290	100		
State Trust Co	d 247,500	57,966	3,804,967	100		
Paterson—						
First National Bk—						
Common	680,000	467,971	13,010,890	100	60	65
Preferred	600,000			60	-----	-----
Haledon Nat Bank	d 102,000	54,317	1,133,518	190	-----	100
Nat Un Bk of America	300,000	o 51,612	2,208,576	20	-----	12
Paterson Nat Bank—						
Common	600,000	o1011 655	12,809,217	50	50	-----
Preferred	375,000			20	-----	-----
Second Nat Bank	1,500,000	757,017	16,665,385	50	30	40
Paterson Sav Inst	1,000,000	o2,122,232	29,778,361	25	70	75
Prospect Pk Nat Bk						
Common	100,000	439,814	5,229,478	50	160	-----
Preferred	50,000			50	-----	-----
Citizens Trust Co—						
Common	600,000	o 139,907	8,629,687	25	10	11
Preferred	594,000			12½	-----	r12½
Hamilton Trust Co	d 575,001	259,230	3,282,475	10	-----	c 3
U S Trust Co—						
Common	600,000	o 260,783	13,018,965	100	20	35
Preferred	750,000			50	-----	-----

NEW JERSEY

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal. Per	share.
Trenton—						
Broad St Nat Bank	d1,000,000	739,006	11,978,190	100	40	50
First-Mech Nat Bk	d3,156,000	2,255,610	34,663,902	10	3	4
Prospect Natl Bank	200,000	54,786	1,032,321	100	15	18
Security Nat Bank	200,000	67,501	1,265,527	100	20	25
Trenton Banking Co	1,500,000	o1,198,719	23,503,996	50	65	70
Trenton Trust Co	d1,874,000	o 350,303	20,725,301	50	1	2
Woodbury—						
Farm & Mechanics' National Bank	100,000	537,243	3,029,872	10	-----	-----
First Nat Bk & Tr Co	200,000	469,241	3,055,146	50	70	75
Woodbury Trust Co	100,000	o 398,855	1,592,955	10	-----	-----

NEW YORK

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share
Albany—						
Mech & Farmers Bk	250,000	1,404,236	3,161,280	100	650	-----
Nat Com Bk & Tr Co	1,500,000	5,609,890	50,870,432	100	425	450
State Bank of Albany	d2,870 000	3,942,206	60,876,815	100	245	252
First Trust Co	d2,960,000	441,589	26,436,781	50	47	50
Auburn—						
Nat Bank of Auburn	400,000	453,792	6,494,734	100	-----	-----
Auburn Trust Co	d 695,000	158,377	6,082,902	100	-----	-----
Binghamton—						
City National Bank	400,000	846,614	9,206,763	100	-----	*225
First National Bank	600,000	432,758	10,029,435	100	-----	-----
Marine Midl'd Tr Co	i500,000	577,447	7,872,032	50	† 5	5⅛
Brooklyn—*State B*	*ank & Tru*	*st Co. retur*	*ns date Sept.*	30,	1938	
	National	*banks Sept.*	28, 1938.			
Bensonhurst Nat Bk	d 200,000	153,500	2,956,300	50	75	100
Citizens Bk of Bklyn	d 240,000	94,575	3,127,315	100	-----	-----
Flatbush Nat Bank	d 225,000	57,600	3,056,400	33⅓	-----	-----
Kingsboro Nat Bank	500,000	332,300	3,684,100	100	-----	-----
Lafayette Nat Bank	d 925,000	205,800	8,265,800	100	-----	-----
People's Nat Bank	d 550,000	332,100	5,839,700	50	48	52
Brooklyn Trust Co	8,200,000	6,578,012	115,203,761	100	76	81
Kings Co Trust Co	500,000	6,324,985	40,872,910	100	1510	1560
Buffalo—						
Liberty Bk of Buffalo						
Common	2,200,000	3,892,360	52,408,760	10	10	12
Debentures	2,500,000					
Lincoln-E Side N Bk	d 200,000	146,488	2,206,449	10	7	9
Mfrs & Trad Tr Co	5,000,000	12,094,905	86,993,195	10	21	23
Marine Trust Co	i8,000,000	7,654,177	150,183,464	i32	† 5⅛	5¼
Elmira—						
Chemung Can Tr Co	800,000	1,906,936	10,786,636	20	-----	l61½
First Nat Bk & Tr Co	1,237,500	785,354	14,249,842	25	-----	-----
Ithaca—						
First National Bank	d 600,000	o 153,029	4,550,086	100	-----	-----
Tompkins Co Tr Co	d 650,000	634,437	9,284,989	25	60	-----
Jamestown—						
Bank of Jamestown—						
Common	250,000	470,260	12,372,263	5	4	6
Debentures "A"	245,000			5	-----	r20
Debentures "B"	75,000			25	-----	r100
The First Nat Bank	200,000	735,084	7,571,988	100	300	350
Nat Chautauq Co Bk	500,000	171,992	4,226,398	20	13	-----
Union Trust Co	400,000	463,879	4,926,191	i50	-----	-----
Kingston—						
First N Bk of Rondout	200.000	446,730	693,777	100		
Nat'l Ulster County Bank of Kingston	250,000	128,644	2,066,812	10	No recent sales	
Rondout Nat Bank	150,000	93,581	1,323,972	100		
State of N Y Nat Bk	150,000	482,819	4,177,701	100		
Kingston Trust Co	d 550,000	537,998	6,463,802	100		
New York City—*are of Dec. 3,*	*Deposits N*	*ew York Ci*	*ty banks are*	*repo*	*rted net*	*and*
for National and	*1938. Sur*	*plus and p*	*rofits are of*	*date*	*Sept.*	*28,'38*
of banks and trust	*Sept. 28,*	*1938 for*	*State banks,*	*a di*	*vidend*	*record*
found in our "Rai	*companies*	*in New Yo*	*rk City and*	*Broo*	*klyn m*	*ay be*
	lway" Secti	*on, pages 1*	97, 198,199,	200,	201,	202.
Amalg Bank of N Y	650,000	33,100	k 5,745,600	100	-----	-----
Bank of New York	6,000,000	13,552,080	168,172,000	100	377	387
Bk of the Manhat Co	20,000,000	26,077,131	511,251,000	10	14¾	16¼
Bank of Yorktown	1,000,000	767,300	k 6,095,600	66⅔	37	40
Chase Nat Bank	100,270,000	131 271586	2266436000	13.55	29¼	31¼
Comm'l Nat Bk & Tr	7,000,000	8,229,473	82,673,000	100	139	145
Fifth Ave Bank	500,000	3,636,800	48,595,000	100	720	760
First National Bank	10,000,000	108 657700	507,594.000	100	1610	1650
Grace Nat Bk of N.Y	1,500,000	2,047,600	k27,798,200	100	-----	-----
Merchants Bk of N.Y	400,000	232,700	k 4,711,900	100	97	103
Nat Bronx Bank	d 785,000	278,100	k 9,022,500	50	40	45

* Sale price. † Marine Midland Corp.

a Only outstanding stock of People's Bank & Trust Co. of Passaic, N. J. is $1 par pref. stock of the Realty & Security Co.

b Includes security stock.

c Preference stock.

d Common and preferred stock or capital debentures outstanding.

e Represents capital, surplus and undivided profits.

f Includes preferred stock retirement fund.

g Includes reserves.

h Affiliated with the Trust Co. of New Jersey, Jersey City.

i Controlled by Marine Midland Corp.

k Sept. 28, 1938.

l Last sale.

n Dec. 31, 1937.

o June 30, 1938.

r Preferred stock retirement price.

u Reserves.

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NEW YORK

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal. Per share.	
N. Y. City (*Concl.*)	$	$	$			
National City Bank	77,500,000	59,015,763	1770254000	12½	22¾	24¼
NatSafetyBk& Tr Co	e1,016,300	998,900	c14,490,500	12½	11½	13½
Penn Exchange Bank	e526,000	243,300	c 3,082,400	10	10½	12½
Public Nat Bk&TrCo	7,000,000	9,238,575	136,647,000	17½	27½	29
Schroder Bkg Corp	5,000,000	2,415,956	c24,955,888	----	------	------
Sterling Nat B & T	1,500,000	1,694,860	c26,562,978	25	22	24
Trade Bank of N Y	e416,300	302,600	c 6,123,000	12½	15	18
Trust co. returns dated Sept. 28, 1938						
Bk of Athens Tr Co	500,000	155,900	3,336,700	100	------	------
Banca Com It Tr Co	2,000,000	850,973	9,724,616	100	------	------
Banco di Nap Tr Co	1,000,000	638,200	14,338,100	50	------	------
B'kof Montreal Tr Co	1,000,000	653,123	194,089	----	------	------
Bankers Trust Co	25,000,000	77,650,902	915,956,619	10	42¼	44¼
Bronx County Tr Co	542,500	257,500	20,239,500	7	5	6½
Cent Han Bk&Tr Co	21,000,000	71,133,648	874,830,874	20	80½	83½
Chemical Bk & Tr Co	20,000,000	55,282,690	555,717,316	10	41¼	43¼
City Bank Farmers' Trust Co	10,000,000	17,615,185	77,152,770	20	------	------
Clinton Trust Co	e 750,000	402,600	8,667,100	50	55	65
Colonial Trust Co	1,000,000	447,528	7,215,676	25	8¾	10¼
Continental Bk&Tr	4,000,000	4,279,204	65,068,285	10	11½	13
Corn Ex Bk & Tr Co	15,000,000	18,965,318	298,929,603	20	48	49
Corporation Trust Co	500,000	376,300	33,000	100	------	------
Empire Trust Co	3,500,000	3,460,900	62,500,800	10	14	15
Equitable Trust Co	500,000	617,933	253,569	25	------	------
Federation Bk&TrCo	825,000	1,085,200	10,118,700	10	------	------
Fulton Trust Co	2,000,000	2,758,381	21,961,135	100	185	205
Fiduciary Trust Co	1,000,000	1,375,200	13,559,100	100	------	------
Guaranty Trust Co	90,000,000	181984416	1544865349	100	230	235
Hellenic Bk & Tr Co	1,000,000	430,039	3,147,614	100	------	------
Irving Trust Co	50,000,000	61,411,081	529,955,693	10	9½	10½
Schroder Trust Co	1,000,000	1,583,142	20,543,701	100	------	------
Lawyers Tr Co	2,000,000	1,865,298	35,179,333	25	27½	31½
Mfrs Trust Co:						
Common	32,998,440	45129357	645,093,134	20	37½	39½
Convertible pref	9,306,520			20	52¼	54¼
Marine Midl Tr Co	5 000,000	9,088,063	102,993,310	5	5	5½
New York Trust Co	12,500,000	27,938,852	377,291,104	25	80½	83½
Pan American Tr Co	600,000	138,800	3,938,500	25	------	------
Savings Banks Tr Co	2,500,000	5,366,200	115,949,900	200	------	------
Title Guar & Tr Co—						
Common	10,000,000	3,722,407	18,068,723	20	6½	7½
Debenture notes	7,806,127			100	------	------
Trust Co of Nor Am	e 800,000	259,658	5,692,650	100	80	90
Underwriters Tr Co	1,000,000	825,000	9,809,700	100	80	90
U S Trust Co of N Y	2,000,000	28,775,512	85,793,302	100	1525	1575
Jamaica, L. I.—						
Jamaica Nat Bank	e 343,400	------	3,079,600	100	------	------
Rochester—						
Lincoln-Allia Bk&Tr	d					
Common	2,800,000	3,089,180	70,634,966	20	26	28
4% Conv.Preferred	2,500,000			50	48	------
Central Trust Co—						
Common	600,000	292,620	15,866,455	20	8	11
Capital notes	1,170,000			---	------	------
Genesee Vall Tr Co	e2,250,000	577,663	15,694,995	25	9	12
Roch Trust & S D Co	1,000,000	4,880,282	34,332,387	20	90	100
Security Trust Co—						
Common	300,000	2,439,467	31,205,147	100	1000	------
Capital notes	200,000			---	------	------
Union Trust Co:						
Common	3,000,000	1,139,713	44,987,421	t30	------	------
Capital notes	1,000,000			---		
Schenectady—						
Mohawk Nat Bank—						
Common	200,000	322,049	5,750,054	10	------	------
Preferred	253,590			10	------	g10
Union National Bank	400,000	368,076	7,874,644	100	------	------
Citizens Trust Co—	300,000	507,222	7,368,401	100	------	------
Schenectady Tr Co	750,000	1,380,097	15,112,600	100	------	200
Syracuse—						
Lincoln Nat B & TCo	1,200,000	848,993	21,393,811	20	32½	36½
Merch Nat B & T Co						
Common	750,000	352,912	9,120,767	20	14	16
Preferred	175,000			20	------	g20
First Trust & Dep Co						
Common	e4,691,844	1,265,831	47,688,935	6	4	6
Syracuse Trust Co						
Common	1,000,000	1,145,755	28,939,756	10	10	12
Capital notes	1,400,000			---		
Troy—						
Manufactur Nat Bk	e1,400,000	1,534,354	21,055,866	i 25	------	------
National City Bank	600,000	756,426	11,055,313	25	20	24
Union Nat Bank	e 631,200	133,482	6,449,780	16⅔	4	5
Troy Trust Co	e 297,000	161,035	3,498,493	50	6	10
Utica—						
First Citizens Bk & T	1,000,000	1,756,970	31,117,810	2½	.65	.85
Preferred	990,000			10	------	g60
Oneida Nat Bk & Tr						
Common	600,000	569,076	9,604,550	20	------	------
Preferred	196,000			25	------	------
Watertown—						
Jefferson Co Nat Bk	400,000	146,196	5,332,522	20		
Watertown Nat Bk—						
Common	210,000	159,590	3,867,362	35	No	
Preferred	112,000			40	recent	
Northern N Y Tr Co					sales	
Common	500,000	435,343	10,389,932	t25		
Capital notes	240,000			---		
Westchester Co—						
Bronxville—						
Gramatan Nat Bk & Tr Co	200,000	173,415	3,271,440	20	------	30
Bronxville Tr Co	e 350,000	214,106	3,848,988	100	125	------
Mt. Vernon—1st N	e 650,000	701,867	12,158,265	100	125	150
Fleetwood Bk (The)	e 267,500	105,156	3,029,822	100	25	50
Mt Vernon Tr Co	e3,000,000	643,407	6,830,227	e 10	1¼	2
New Rochelle—						
Central Nat Bank	e 115,000	84,882	2,049,597	20	------	1
First Nat Bank	300,000	325,229	4,448,426	20	28	31
Huguenot Tr Co	e 646,000	78,853	1,467,025	10	1	3
New Rochelle Tr	e1,600,000	593,914	14,618,209	20	20	25

NEW YORK

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nom. Per	prices share.
Westchester Co. (*Concl.*)—	$	$	$			
Ossining—1st Nat Bk & Trust Co	200,000	213,411	1,720,455	20	------	------
Ossining Trust Co.	e 350,000	b 171,394	2,366,610	100	------	------
Peekskill—						
Peekskill N B&TCo						
Common	170,000	a 24,380	1,665,387	50	------	------
Preferred	30,000			50	------	------
Westches Co Nat						
Common	100,000	512,007	4,437,575	50	------	------
Preferred	500,000			10	8	------
Pleasantville—						
Mt Pleas Bk&TrCo	e 300,000	61,506	2,474,087	12½	2	6
Port Chester—1st N. Bk & Tr Co	e 550,000	33,589	5,906,582	15	5	10
Mutual Trust Co.	e 176,250	a 129,574	2,996,317	10	3	8
Rye—*Rye* Nat Bk	e 550,000	14,608	3,179,558	8	3	5
Rye Trust Co.	e 195,000	81,395	1,724,536	----	10	15
Tarrytown N B&TrCo	200,000	95,488	1,777,233	100	25	40
White Plains—						
Citizens Bank	e 792,000	151,273	7,274,277	100	17	22
Peoples N B & T Co:						
Common	200,000	173,562	5,259,175	25	20	25
Preferred	150,000			25	------	------
County Trust Co.	580,000	1,650,300	14,093,600	20	28	38
Yonkers—						
Central Nat Bank	350,000	535,354	5,330,916	25	22	27
First National Bank in Yonkers	300,000	903,150	7,110,875	10	26	31
Yonkers Nat Bank & Trust Co—						
Common	400,000	68,883	8,306,904	20	1	2
Preferred	400,000			20	6	9

NORTH CAROLINA

National Banks Sept. 28 — State Institutions Sept. 28

					Nominal. Per	share
Asheville—						
First Nat Bk & Tr	e 225,000	191,743	3,165,221	20	------	------
Charlotte—						
Charlotte Nat Bank	e 440,000	601,671	4,741,837	50	75	------
Commercial Nat Bk	500,000	591,222	10,457,554	100	200	------
Union Nat Bank	300,000	551,212	6,154,158	100	200	------
American Trust Co	1,200,000	2,576,261	61,029,894	100	262	265
Durham—						
Citizens' Nat Bank	e 150,000	55,175	1,545,224	100	55	------
Fidelity Bank	e 500,000	1,264,981	14,395,644	25	72	80
Depositors Nat'l Bk	200,000	169,000	1,881,000	20	18	21
Home Savings Bank	100,000	114,039	2,001,758	25	40	45
Mech & Farmers Bk	e 214,000	70,450	1,047,347	25	25	27½
Greensboro—						
Guilford Nat Bank	200,000	190,890	3,955,052	10	------	------
Security Nat Bank	800,000	354,034	11,007,885	10	15	16
Raleigh—						
First Citizens Bk&Tr	e 790,000	1,249,765	17,541,426	25	80	100
Wilmington—						
People's Sav Bk & Tr	e 171,500	146,515	2,781,369	25	30	------
Wilm Sav & Tr Co	300,000	820,765	7,128,031	10	30	------
Wilson—						
Branch Bkg & Tr Co						
Common	400,000	1,304,174	20,046,067	100	250	275
Preferred	324,960			160	------	g160
Nat Bk of Wilson	100,000	229,143	3,103,829	25	------	------
Winston-Salem—						
First National Bank—						
Common	110,000	77,627	2,628,154	10	------	------
Preferred	90,000			10	------	------
Wachovia Bk &Tr	e3,900,000	2,534,391	73,971,160	100	------	------

NORTH DAKOTA

National Banks Sept. 28

					Nominal. Per	share.
Fargo—						
Dakota Nat Bank	e 201,000	165,928	2,361,646	100		
Fargo National Bk	50,000	127,137	1,812,727	100	No	
First Nat Bk & Tr Co	e 500,000	129,430	6,362,862	100	recent	
Merch Nat Bk&TrCo	n 150,000	204,016	3,375,203	n 25	sales	

OHIO

National Banks Sept. 28 — State Institutions Sept. 28

					Nominal. Per	share.
Akron—						
Dime Savings Bk Co						
Common	200,000	a 161,248	15,617,580	100		
Capital notes	490,000					
First-Central Tr. Co.	1,250,000	1,143,436	23,151,612	----	No	
Goodyear State Bk	100,000	a 94,250	3,436,316	100	recent	
Firestone Pk Tr&S B					sales	
Common	200,000	616,068	14,061,297	100		
Capital debentures	608,000					
Canton—						
First National Bank	e 990,000	1,108,175	17,944,376	100	------	145
Geo. D. Harter Bank	e 800,000	632,662	9,859,713	100	------	------
Cincinnati—						
Atlas Nat Bank	400,000	1,342,835	9,773,051	100	270	280
Cinn Bk & Tr Co	e 200,000	a 180,016	3,219,061	100	95	100
Columbia Bk & S Co	e 191,750	138,121	1,558,380	10	7	10

† Marine Midland Corp.
a June 30, 1938.
b March 31, 1938.
c Sept. 28, 1938.
d Lincoln-Alliance Bank & Trust Co. of Rochester, N. Y., to call in 10,000 shares of its $50 par 4% convertible preferred stock at $52 a share on Feb. 1, 1939.
e Common and preferred stock or debentures outstanding.
g Retirement price.
i Controlled by Marine Midland Corp.
k First report. *l* Last sale. *n* Member First Bank Stock Corp.

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OHIO

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Cincinnati (Con.)	$	$	$		Nominal Per share.	
First National Bank	6,000,000	6,771,817	71,634,618	100	143	148
Norwood-Hyde Park Bk & Tr Co	d 600,000	204,680	5,158,228	100	87	92
Lincoln Nat Bank	500,000	1,147,686	9,432,204	100	225	240
Northside Bk & Tr Co	d 231,000	f 189,430	2,316,995	50	50	65
People's Bk & Sv Co	d 600,000	334,329	3,037,859	100	------	------
Prev S Bk & Tr Co	1,800,000	3,270,824	44,946,414	10	25½	27
Second Nat Bank	1,000,000	928,515	15,697,840	100	145	155
So Ohio S Bk & Tr Co	500,000	637,100	7,239,838	100	125	150
Western Bk & Tr Co	d2,000,000	325,506	11,397,908	10	6	7
Central Trust Co	5,000,000	2,226,243	66,698,112	100	83	85
Fifth-Third-Union Trust Co—						
Common	5,000,000	3,339,431	91,349,284	100	100	104
Capital debentures	2,300,000			---	------	------
Cleveland—						
Amer Sav Bank Co	d 300,000	371,600	4,895,600	100	220	260
Central Nat Bk—						
Common	5,000,000	1,426,762	121,788,527	20	5½	7
Preferred	7,840,000			16	------	a24
Clev Sav & Loan Co	250,000	i 598,354	2,043,068	100	------	------
Equity Sav & L'n Co	400,000	i 770,745	7,558,961	100	------	------
Lorain Street Bank	d 484,000	155,081	4,571,613	60	------	------
National City Bank	g9,000,000	4,513,259	148,002,953	20	21½	23½
North Amer Bk Co	d 190,000	i 54,127	573,552	100	------	------
Cleveland Trust Co						
Common	13,800,000	4,718,412	334,995,097	100	77	83
Capital notes	13,936,500					
Union Bk of Comm	d5,000,000	2,953,491	21,054,608	100	25	30
Union Sav & L Co	900,000	f 368,109	2,805,653	100	------	------
Columbus—						
Brunson Bk & Tr Co	250,000	f 67,634	2,980,141	100	------	------
City Nat Bk & Tr Co	d1,600,000	1,749,294	27,019,155	10	------	------
Columbus Saving Bk	d 80,000	i 130,326	1,710,525	100	------	------
Fifth Ave Sav Bk Co	c 200,000	139,075	2,584,590	c---	------	------
Huntington Nat Bk	d3,500,000	2,364,721	53,109,417	100	------	------
Market Exch Bk Co.	200,000	i 208,034	3,838,476	----	------	------
Northern Sav Bk	d 125,000	i 68,041	1,435,588	100	------	------
Ohio National Bk	c4,000,000	3,243,065	69,121,445	c 20	------	------
Dayton—						
Merch N B & T Co—						
Common	200,000	258,469	6,705,863	100	100	------
Preferred	295,000			---	------	------
Third N B & Tr Co	d 842,000	610,989	14,118,235	25	25	------
Winters N B & Tr Co						
Common	1,500,000	697,350	31,509,083	100	90	95
Preferred	800,000			60	------	------
Toledo—						
Commerce-Guard Bk	e1,000,000	1,000,974	16,218,580	33⅓	40	45
Spitzer-R T & S Bk	d 400,000	i 344,147	2,450,083	50	------	------
Ohio Citizens Tr Co	d 600,000	763,453	11,803,021	20	30	35
Toledo Trust Co	5,000,000	2,763,918	88,255,200	50	48	50
Youngstown—						
Dollar Sav & Tr Co—						
Common	1,250,000	i 553,266	12,759,513	50	10	12
Capital notes	2,000,000			---	------	------
Mahoning Nat Bank	d1,623,000	426,720	12,783,765	25	12	------
Union Nat Bank	1,250,000	1,951,406	17,865,928	100	110	120
Ctfs of Beneficial Ownership Trust Fund C-2	------	------	----------	----	15	25
City Tr & Sav Bk—						
Common	750,000	i 152,740	5,681,867	25	4½	------
Capital notes	1,243,700					

OKLAHOMA

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Guthrie—					Nominal Per share.	
First National Bank	100,000	176,199	2,139,892	100		
First State Bank	75,000	95,934	1,288,111	100		
McAlester—					No recent sales	
Nat Bk of McAlester	100,000	236,989	2,606,932	25		
First Nat Bk of McA	100,000	i 254,350	2,310,099	100		
Muskogee—						
Citizens National Bk	100,000	170,320	2,529,464	100	100	125
Commercial Nat Bk	300,000	516,828	3,626,034	100	125	150
First Nat Bk & Tr Co	400,000	424,562	5,112,751	100	125	150
Oklahoma City—						
City Nat'l Bk&Tr Co	200,000	281,532	5,715,439	100	150	185
First Nat Bk & Tr Co	5,000,000	3,606,884	54,221,517	10	23	27
Fidelity Nat Bank	d 450,000	269,276	7,212,987	50	50	75
Liberty Nat Bank	d1,200,000	916,949	20,447,793	100	175	225
Oklahoma Nat Bank	100,000	48,113	1,490,226	100	100	125
Tradesmen's Nat Bk	500,000	417,741	16,947,447	100	125	160
Stock Yards Bank	50,000	29,556	981,627	100	100	125
Tulsa—						
First Nat Bk & Tr Co	2,000,000	2,364,981	51,548,822	20	28	30
Fourth Nat Bank—						
Common	125,000	287,050	5,638,987	20	25	------
Preferred	175,000			20	------	------
Nat Bk of Com'erce	d 350,000	62,593	4,788,657	20	------	15
Nat Bank of Tulsa—						
Common	2,375,000	2,769,539	65,776,464	10	25	28
Preferred	1,375,000			20	------	------
West Tulsa State Bk	25,000	14,417	358,266	100	110	------

OREGON

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Eugene—					Nominal Per share.	
First National Bank	200,000	364,196	7,177,806	100	------	------
Portland—						
First National Bank	3,000,000	5,693,512	102,850,890	100	172	185
Portland Tr & Sav Bk	300,000	510,040	4,233,605	100	85	90
United States Nat'l Bank	4,500,000	5,776,539	115,885,042	20	33½	35

PENNSYLVANIA

National Banks Sept. 28 — State Institutions Sept. 30

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Allentown—	$	$	$		Nominal Per share.	
Allentown Nat Bank	1,000,000	1,853,469	13,113,722	100	135	150
Merchants Nat'l Bk	1,000,000	2,167,392	8,238,691	25	38	42
Second Nat Bank	450,000	1,392,064	5,465,156	10	20	22
Lehigh Vall Trust Co	500,000	882,919	6,476,331	100	100	120
Altoona—						
First Nat Bank—						
Common	150,000	288,946	5,871,986	100	120	140
Preferred	293,900			100	------	------
Altoona Trust Co—						
Common	250,000	424,526	4,090,857	10	14	16
Preferred	263,390			10	------	------
Central Trust Co	249,300	270,274	2,645,685	100	100	105
Erie—						
Bank of Erie	200,000	146,723	1,116,894	10	------	------
First National Bank	d1,160,000	724,618	14,550,603	100	------	------
Lawrence Park N Bk	50,000	56,639	767,111	100	------	------
Marine Nat Bank	d1,282,000	137,995	7,762,543	66⅔	------	------
Nat Bk & Trust Co	300,000	278,171	3,490,826	15	------	------
Security-Peoples Tr—						
Common	300,000	425,473	13,742,881	50	------	------
Preferred	736,350			50	------	a50
Union Bank (The)	d 200,000	68,017	1,529,034	50	------	------
Harrisburg—						
Allison-East End Tr	396,510	160,318	2,856,465	10	8	10
Capital Bk & Tr Co	300,000	432,009	4,441,792	10	11	12
Harrisburg Nat Bank	300,000	864,290	6,567,558	25	80	------
Central Trust Co	400,000	915,226	4,403,912	50	65	------
Citizens Trust Co	125,000	30,276	1,017,605	50	16	------
Dauphin Dep Tr Co	400,000	1,284,581	13,218,612	100	l420	------
Harrisburg Trust Co	400,000	1,448,926	12,062,138	100	275	------
Lancaster—						
Conestoga Nat Bk	400,000	807,835	10,674,500	20	------	l55
Fulton Nat Bank	600,000	1,079,943	10,979,917	20	------	l45
Lancaster Co Nat Bk	d 625,000	417,265	8,724,200	50	------	l100
Farmers' Bk&Tr Co						
Common	300,000	427,567	6,301,884	10	------	13
Preferred	180,900			10	------	------
Northern Bk & Tr Co	300,000	235,743	1,850,802	10	------	l 5½
Philadelphia—						
Central-Penn Nat Bk	3,040,000	7,125,849	53,695,001	10	30½	31½
City National Bank	d1,100,700	276,795	9,408,688	50	14	16
Corn Exch Nat Bank & Trust Co	4,550,000	9,204,481	104,227,515	20	42½	43½
Erie National Bank	d 460,000	175,563	3,797,583	60	30	36
First National Bank	3,111,000	5,446,952	87,615,292	100	270	275
Gimbel Bros Bk & Tr	200,000	90,343	2,769,925	100	------	------
Kensington Nat Bk	d1,129,766	287,708	9,300,509	50	24	27
Market St Nat Bk	1,000,000	4,378,746	32,235,617	100	267	277
Nat Bk of Ger & Tr Co	400,000	2,051,588	13,502,123	10	46	49
Nat'l Bk of Olney—						
Common	105,000	76,420	1,971,261	10	4½	5½
Preferred	95,000			10	------	a10
North Broad Nat'l Bk	250,000	186,081	1,947,724	10	4½	5½
Northeast Nat Bank	200,000	205,981	3,479,303	50	65	68
Northw'n Nat Bk—						
Common	275,000	149,151	3,138,986	25	14	15
Preferred	225,000			25	------	a25
Philadelphia Nat Bk	14,000,000	25,715,108	390,336,958	20	106½	107½
Roosevelt Bank	d 269,818	135,001	2,450,467	50	24	------
Second Nat Bank—						
Common	500,000	676,466	7,885,916	10	7½	8½
Preferred	650,000			10	------	------
South Phila Nat Bk—						
Common	200,000	150,704	3,257,765	20	7	9
Preferred	100,000			30	------	------
Tioga Nat Bk & TrCo	d 405,336	61,992	2,733,255	25	4½	6
Tradesmen'sNational Bank & Trust Co	3,300,000	4,708,668	40,345,726	100	124	127
Wyoming Bk & Tr	d 300,000	91,262	2,766,051	37½	15	19
Banca Com It Tr Co	1,000,000	352,236	1,707,672	100	95	------
Broad Street Trust	400,000	505,079	1,892,593	20	7	8
Chestnut Hill T & Tr	250,000	133,501	1,446,333	50	12	16
Citizens & So B & Tr	125,000	16,859	529,231	100	8	15
Fidelity-Phila Tr Co	6,700,000	17,179,974	110,719,870	100	273	280
Finance Co of Pa	2,320,000	8,995,339	1,095,298	100	148	156
Frankford Trust Co	500,000	1,406,982	10,846,245	10	44	46
Germantown Tr Co	1,400,000	2,700,149	20,191,586	10	15	16
Girard Trust Co	4,000,000	10,992,061	106,244,975	10	58¾	59¾
Industrial Trust Co	d1,132,250	1,150,263	11,261,810	10	10	11
Integrity Trust Co—						
Common	995,973			10	1½	2½
1st preferred	2,000,000	1,677,405	34,804,886	5	------	a10
2d preferred	3,000,000			10	4	7
Land Title Bk & TCo						
Common	3,750,000	6,667,848	33,721,495	5	2¾	3½
Preferred	7,350,000			10	------	------
Liberty Title & Tr Co	1,000,000	1,240,121	9,420,018	50	24	27
Mitten Bk & Tr Co	1,500,000	1,192,278	6,697,034	50	19	24
Ninth Bank & Tr Co	d2,221,990	770,712	19,112,628	10	8¾	9¾
Northern Trust Co	500,000	2,865,476	12,440,079	100	495	510
Nor Phila Trust Co	500,000	1,356,602	7,189,282	50	92	97
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co	8,400,000	18,739,249	229,181,819	10	29½	30½
Penn W'h'g & S D Co	750,000	1,154,589	848,455	100	54	59
Provident Trust	3,200,000	14,035,682	46,920,429	100	345	354
Real Est Tr Co	1,500,000	2,405,970	10,335,514	50	32	34
Security Bk & Tr Co	300,000	227,758	3,213,826	10	5½	6½
Sonsitaly Bk & Tr Co	125,000	34,938	870,568	50	20	35
Pittsburgh—						
Allegheny Valley Bk	200,000	236,176	2,982,793	50	40	------
Arsenal Bank	100,000	267,455	1,340,375	50	25	------
Bank of Ohio Valley	200,000	113,543	665,341	10	2	------
Braddock Nat Bank	500,000	913,561	11,087,584	100	100	------

* Sale price.

a Preferred stock retirement price.

b March 7, 1938.

c Member of the BancOhio Corp.

d Common and preferred stock or debentures outstanding.

e Par value of the capital stock of the Commerce-Guardian Bank of Toledo, Ohio, changed on Oct. 1, 1938, from $25 par to $33 1-3 par, a share.

f Dec. 31, 1937.

g On Nov. 26, 1938, stockholders of the National City Bank of Cleveland, Ohio, approved an increase in capital from $7,500,000 to $9,000,000 by the issuance of 75,000 additional shares of stock at $20 a share. Stockholders have the privilege of purchasing new stock in the ratio of one new share for every five shares held prior to the above action.

h Preferred stock retired. *i* June 30, 1938.

l Last sale. *s* New stock.

x Ex-dividend. *y* Ex-rights.

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PENNSYLVANIA

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Pittsburgh (*Concluded.*)	$	$	$		Nominal. Per share.	
Dollar Savings Bank	d ------	5,070,967	53,652,726	(d)	------	------
Farmers Deposit Nat	6,000,000	10,594,708	87,925,569	100	170	200
First National Bank	6,000,000	6,354,625	100,527,173	100	155	165
First Nat Bank & Tr Co of East Pitts	300,000	417,036	5,220,638	100	175	-----
Forbes National Bk	500,000	536,175	9,160,620	100	100	-----
Fourteenth St Bank	615,500	255,892	3,278,271	50	5	-----
Freehold Bank	200,000	974,778	648,480	50	------	-----
Hazelwood Bk (The)	200,000	198,178	1,246,299	10	5	-----
Hill Top Bank	200,000	474,489	2,312,498	50	70	-----
Homewood Bank at Pittsburgh	100,000	138,979	1,589,117	50	20	50
Iron & Glass Dol Sav	172,700	472,197	4,410,565	100	125	-----
Keystone Nat Bk—						
Common	200,000	310,745	3,849,900	50	60	65
Preferred	125,000			50	------	e50
Mellon Nat Bank	7,500,000	35,125,195	298,092,358	100	------	------
Nat Bank of America						
Common	141,625	61,539	1,827,603	25	10	-----
Preferred	108,375			25	------	e25
Nor Side Deposit Bk	200,000	164,354	1,696,549	40	------	65
Pitt National Bank	700,000	670,749	11,036,300	50	55	62
Polithania State Bk	200,000	118,997	927,452	50	------	15
Sheraden Bank	50,000	168,537	1,240,898	50	------	------
Union National Bank	2,000,000	3,982,837	29,678,379	100	155	165
Union Savings Bank	1,000,000	5,717,939	34,185,013	100	------	------
Western S & D Bank	‡ 495,000	551,000	3,676,816	50	36	-----
Allegheny Trust Co	700,000	873,895	6,225,082	100	80	90
Colonial Trust Co	‡3,742,300	2,051,959	30,370,056	100	80	90
Com'wealth Trust Co	1,500,000	2,468,713	19,533,068	100	55	65
Dormont S & T Co	125,000	150,871	2,561,013	50	------	------
Farmers Deposit Tr	1,320,000	1,269,885	151,365	100	------	150
Fidelity Trust Co	2,000,000	10,764,375	22,095,353	25	80	85
Manchester Savings Bank & Trust Co	250,000	383,415	2,476,328	50	25	-----
People's-Pittsburgh Tr Co	6,000,000	11,065,763	96,007,962	20	26¾	27¾
Potter Title & Tr Co	‡ 875,000	416,162	6,700,160	5	5	8
Provident Trust Co	150,000	291,203	1,631,676	100	85	-----
South Hills Trust Co	125,000	382,876	1,872,204	100	70	-----
Union Trust Co	1,500,000	95,703,872	241,225,387	100	5700	6000
Washington Tr Co	500,000	1,302,426	6,128,705	100	95	-----
West End Bank	200,000	186,908	1,740,809	10	6½	-----
William Penn Tr Co	‡ 175,000	107,000	2,055,000	50	33	36
Workingman's Savgs Bank & Trust Co	400,000	1,063,649	9,656,727	50	50	75
Reading—						
Union National Bank	1,000,000	651,780	6,171,243	10	------	*5¾
Berks Co Trust Co	1,800,000	1,269,479	21,540,333	5	6½	7
City Bank & Tr Co	300,000	456,002	4,015,204	10	------	*11¼
Reading Trust Co	1,170,300	2,555,421	15,952,906	10	------	*17
Scranton—						
E. Scranton State Bk	200,000	201,724	1,301,797	25	25	28
First National Bank	4,050,000	5,935,787	61,139,115	18	------	40
Green Ridge Bank	200,000	150,083	1,317,972	50	------	80
North Scrant Bk & Tr	300,000	346,978	2,840,378	15	28	32
Providence Bank	‡ 300,000	54,644	988,195	50	------	20
Scranton Nat Bk—						
Commo	200,000	134,761	2,414,229	50	40	50
Preferred	100,000			75	------	------
South Side Bk & Tr	400,000	a 744,641	4,970,692	25	60	65
Third Nat B & T Co—						
Common	1,000,000	835,896	16,207,088	25	43	46
Preferred	100,000			25	------	------
West Side Bank	250,000	567,643	2,835,590	25	------	72
Penna Trust Co—						
Common	150,000	85,504	1,908,741	25	3	3½
Preferred	184,375			25	------	------
Wilkes-Barre—						
First National Bank	750,000	1,459,761	9,196,784	100	190	200
Hanover National Bk	‡ 200,000	158,009	1,290,289	30	45	48
Miners Nat Bank	2,500,000	6,021,258	23,113,355	50	95	98
Second Nat Bank	1,000,000	2,777,729	15,132,987	100	335	345
W-B Dep & Sav Bk	500,000	620,544	4,592,168	25	22	23
Wyoming Nat Bank	500,000	725,535	7,722,240	50	88	92
Williamsport—						
First National Bank	250,000	205,925	2,406,766	10	7½	10
Williamsport N Bk	250,000	384,284	4,605,190	20	25	30
West Branch Bk & Tr	225,000	504,417	5,094,500	10	20	23
York—						
Cent Nat Bk & Tr Co						
Common	250,000	n 186,390	2,037,222	10	6	7
Preferred	190,000			5	------	------
Drov & Mech N Bk	150,000	343,527	3,208,395	10	20	22
Eastern Nat Bank	100,000	31,145	673,499	100	------	70
First National Bank	500,000	598,116	7,982,526	10	15	16
Indus N B West N Y	125,000	198,596	1,668,162	10	15	17
Western Nat Bank	225,000	512,585	4,246,621	100	192	195
York Co Nat Bank	300,000	895,553	6,064,728	20	55	57
York N Bk & Tr Co	500,000	517,845	4,607,764	25	34	35½
Guardian Trust Co	500,000	820,484	4,195,807	25	57	59
York Trust Co	750,000	1,227,974	7,537,344	10	15½	16

RHODE ISLAND

National Banks Sept. 28 — State Institutions Oct. 17

Newport—					Nominal. Per share.	
Aquidneck Nat Bank						
Common	400,000	262,567	6,314,995	25	35	-----
Preferred	210,000			25	------	e25
Newport Nat Bank	120,000	61,143	652,045	60	------	-----
Newport Trust Co	300,000	496,645	2,841,076	100	150	-----
Providence—						
Blackstone Can Nat	500,000	1,154,758	4,028,605	25	78	-----
Columbus Nat Bank:						
Common	107,100	88,640	1,755,028	10	10	12
Preferred	92,900			10	------	e10
High St Bk & Tr Co	120,000	226,802	1,599,481	50	120	-----
Mechanics Nat Bank						
Common	350,000	218,246	4,997,505	25	17	22
Preferred	150,000			25	------	-----
NatBank of Com&Tr	850,000	886,917	8,053,301	50	65	75
Phenix Nat Bank	450,000	951,805	3,232,549	50	125	-----
Providence Nat Bank	1,500,000	2,531,995	11,640,846	100	285	305
Industrial Trust Co	4,000,000	10,526,962	113,496,576	100	160	175
Lincoln Trust Co	125,000	178,442	1,620,939	25	33	-----
Rhode I Hos Nat Bk	2,500,000	2,959,415	47,130,187	k100	------	------
Rhode Isld Hos TrCo	5,000,000	d12167,757	41,628,396	1000	1950	2150
Union Trust Co	1,000,000	1,539,415	24,631,724	100	135	-----
Woonsocket—						
Woonsocket Trust Co	445,000	158,297	3,182,798	100	------	l100

SOUTH CAROLINA

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Charleston—	$	$	$		Nominal. Per share.	
Citizens & Sou Bank	g 700,000	654,327	15,972,870	g 10	14¾	15½
Carolina Sav Bank	200,000	265,527	5,521,459	100	95	-----
Miners & Merch Bk	50,000	44,043	452,477	100	95	-----
South Caro Nat Bk—						
Common	1,100,000	960,977	32,195,317	100	6	7½
Preferred	1,200,000			100	100	-----
Columbia—						
First Nat Bk of Col	200,000	146,477	4,643,553	10	9¼	10
Lower Main St Bank	35,000	236,118	1,364,434	25	------	------
Greenville—						
First National Bank	250,000	559,383	5,688,915	20	54	55
Peoples Nat Bank	200,000	533,502	3,967,381	10	24½	25½
Spartanburg—						
Com'l Nat Bank—						
Common	160,000	71,853	2,494,129	20	------	25
Preferred	40,000			20	------	------

SOUTH DAKOTA

National Banks Sept. 28 — State Institutions Sept. 28

Sioux Falls—					Nominal. Per share.	
First Nat'l Bk & Tr	‡ 385,000	184,722	4,848,947	100	No recent sales	
Nat Bk of So Dak	250,000	224,681	3,313,725	p100		
Northw'tSecurNatBk	‡ 800,000	114,957	8,661,624	f100		
Union Savings Bank	150,000	55,166	1,354,646	100		

TENNESSEE

National Banks Sept. 28 — State Institutions Sept. 28

Chattanooga—					Nominal. Per share.	
Amer Tr & Bkg Co	625,000	1,039,411	11,486,478	100	190	200
Commercial Nat Bk:						
Common	325,000	415,641	10,024,847	100	150	155
Preferred	325,000			100	------	------
Hamilton Nat Bank	t2,740,000	1,289,036	40,824,975	100	130	135
Knoxville—						
Bank of Knoxville	50,000	a 49,765	1,613,871	100	135	145
Comm'l Bk & Tr Co	‡ 200,000	128,655	2,644,569	6.25	8	9
HamiltonNationalBk	‡ 925,000	1,240,998	24,619,469	100	230	240
Park National Bank	1,000,000	556,007	11,482,060	100	------	------
Memphis—						
First National Bank	1,000,000	1,681,822	38,815,999	100	280	295
Nat Bk of Commerce	1,000,000	2,234,650	26,139,758	100	220	230
State Savings Bank	50,000	a 87,123	1,328,438	100	220	250
Union Planters' Nat'l Bank & Trust Co	3,500,000	4,684,192	64,720,061	10	27	28
Nashville—						
American Nat Bank						
Common	3,000,000	1,454,966	52,402,835	10	16	16½
Preferred	3,500,000			100	------	------
Broadway Nat Bank	300,000	630,201	5,408,676	20	------	------
Commerce-Union Bk	1,000,000	1,072,985	20,413,664	10	19	20
Nashville Trust Co—						
Common	500,000	a1 113242	9,615,725	100	(b)	
Preferred	1,133,300			100	105	110
Third National Bank	1,000,000	1,354,405	26,667,130	100	245	260

TEXAS

National Banks Sept. 28 — State Institutions Sept. 28

Austin—					Nominal. Per share.	
American Nat Bank	300,000	450,794	13,738,791	100	------	------
Austin Nat Bank	‡ 576,750	552,431	15,064,233	100	------	------
Capital Nat Bank—						
Capital stock	125,000	144,516	3,214,936	100	------	------
Preferred stock	75,000			100	------	e100
Beaumont—						
American Nat Bank	400,000	564,773	9,699,536	100	No recent sales	
First National Bank	400,000	877,979	12,615,456	100		
Secur St Bk & Trust	‡ 200,000	92,302	2,256,857	100		
Dallas—						
First National Bank	8,000,000	6,502,390	116,880,851	20	50	51
Hillcrest State Bank	25,000	62,561	1,608,493	100	------	------
Liberty State Bank:	c					
Common	150,000	176,286	4,620,298	100	195	205
Capital notes	82,700			---		
Mercantile Nat Bk—						
Common	1,200,000	1,118,794	28,586,383	20	37	38
Preferred	800,000			100	------	------
RepublicNat Bank	4,000,000	4,156,742	71,608,712	20	50	51
Nat Bank of Comm	150,000	388,118	6,194,268	100	210	215
Dallas Nat Bank	1,000,000	889,581	23,036,388	20	45½	46½
Oak Cliff Bk & Tr Co:						
Common	100,000	104,512	2,393,687	100	100	-----
Capital notes	53,600			---		
Texas Bank & Tr Co:						
Common	125,000	75,658	2,266,939	20	31	32
Capital notes	75,000			---		

* Sale price.
† Citizens & Southern Bank of Savannah, Ga., system.
a June 30, 1938.
b Member of First Security Corp.
c Liberty State Bank of Dallas, Texas, voted on Nov. 9, 1938, to recommend an increase of $125,000 in capital subject to approval of the stockholders on Jan. 10, next.
d A mutual savings bank.
e Preferred stock retirement price.
f Member of the Northwest Bancorporation.
g Affiliated with the Citizens & Southern Nat. Bank of Atlanta, Ga.
‡ Common and preferred stock outstanding.
k Stock all owned by the Rhode Island Hospital Trust Co.
l Last sale.
n March 7, 1938.
p Affiliate of the First Bank Stock Corporation.
z Ex-dividend.

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TEXAS

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per share.	
El Paso—						
El Paso Nat Bank	300,000	444,768	9,231,701	100	-----	-----
State National Bank	300,000	1,407,781	19,771,029	100	-----	-----
Fort Worth—						
Continental Nat Bk	a 750,000	563,448	14,121,485	60	65	70
First National Bank	1,500,000	1,068,184	34,296,163	20	38	41
Ft Worth Nat Bank:						
Common	1,500,000	2,361,421	42,031,007	20	41	43
Preferred	900,000			20		
Fraternal Bk & Tr Co	15,420	9,532	390,249	10	-----	-----
Union Bank & Tr Co	a 225,000	92,154	1,206,795	100	100	125
Galveston—						
City National Bank	200,000	389,661	15,510,035	100	No recent sales	
First National Bank	200,000	368,804	4,628,224	100		
Hutchings-Sealy National Bank	750,000	451,898	9,887,565	100		
U S National Bank	n 500,000	866,506	10,486,413	50		
Houston—						
Citizens State Bank	a 250,000	213,774	5,252,097	100	110	-----
City National Bank:						
Common	500,000	298,170	11,894,796	20	30	33
Preferred	100,000			100	-----	-----
First Nat Bank—						
Common	3,000,000	1,834,357	49,955,408	100	160	-----
Preferred	1,740,000			100	-----	d100
Houston Nat Bk— o						
Common	632,500	345,445	13,450,668	100	90	100
Preferred	367,500			125	-----	-----
Second Nat'l Bank	1,000,000	1,663,152	27,875,625	100	230	-----
Nat Bank of Comm	a2,875,000	4,304,445	40,528,452	100	340	-----
State National Bank	a1,000,000	321,352	9,043,831	100	150	-----
Union National Bank	1,000,000	1,424,444	29,332,342	100	190	200
South Texas Commercial Nat Bank	1,500,000	2,073,139	41,302,811	100	290	310
Fidelity Trust Co	200,000	261,008	102,048	100	-----	-----
Guardian Trust Co	600,000	1,019,153	6,749,086	100	145	-----
Houston Land & Tr	a1,500,000	490,540	5,156,660	100	70	85
San Jacinto Nat Bk—						
Common	342,000	111,894	6,193,917	100	90	100
Preferred	308,000			100		
Port Arthur—						
First National Bank	100,000	574,189	5,030,290	100	-----	625
Merchants Nat'l Bk	200,000	309,127	4,137,796	100	-----	-----
San Antonio—						
Alamo National Bk:						
Common	500,000	821,348	18,589,252	100	125	145
Preferred	912,500			100	-----	-----
Bexar Co Nat Bank—						
Common	200,000	148,839	2,523,146	50	40	45
Preferred	92,800			50	-----	d50
Frost National Bank	1,200,000	1,281,018	36,770,226	100	200	230
Groos Nat Bank—						
Common	350,000	114,889	5,260,193	100	92	99
Preferred	120,000			100	-----	d100
Nat Bank of Comm	a1,000,000	1,039,798	22,338,894	100	200	250
National Bank of Fort Sam Houston	100,000	91,051	1,568,715	100	155	185
San Antonio Nat Bk	a 400,000	127,618	4,548,135	100	-----	50
South Texas Nat Bk—						
Common	300,000	325,588	3,789,859	100	†-----	-----
Waco—						
Citizens' Nat Bank	250,000	366,982	7,921,601	100	175	185
First National Bank	a 890,000	487,525	9,992,529	50	-----	70
National City Bank	100,000	91,308	808,567	100	-----	80

UTAH

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per share.	
Ogden—						
Commercial Sec Bk	a 525,000	113,604	6,190,506	100	-----	-----
First Security Bk NA	a1,000,000	1,358,571	18,007,529	100	-----	-----
Salt Lake City—						
Contl Nat Bk&Tr Co	a 900,000	374,798	11,642,836	100	60	75
First National Bank	a 750,000	1,245,351	15,964,985	100	163	175
Utah State Nat Bank	a 750,000	901,348	15,253,090	100	174	180
Zion's Sav Bk & Tr	1,000,000	v1,070,665	14,479,963	100	183	190
Utah Sav & Trust Co	300,000	251,498	3,057,081	100	118	125
Walker Bk & Tr Co:						
Common	1,500,000	679,974	26,329,759	100	97½	103
Capital notes	350,000			----	-----	-----

VERMONT

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per share.	
Barre—						
Granite S B & Tr Co	a 210,000	500,209	3,608,580	100	-----	-----
People's Nat Bank	200,000	246,661	2,667,138	100	75	100
Quarry S Bk & Tr Co	204,500	v 153,652	1,921,880	100	-----	-----
Burlington—						
Chittenden Co Trust	a 491,500	v 683,011	6,309,812	100	No recent sales	
Howard Nat Bk&Tr Co	600,000	496,863	6,786,548	100		
Merchants Nat Bank	150,000	v 82,192	730,774	40		
Burlington Trust Co	a1,085,961	v 391,745	3,194,069	100		
Montpelier—						
Capital S B & Tr Co	a 407,500	uv 228,514	2,508,029	100	-----	-----
First National Bank:						
Common	150,000	207,955	2,739,729	100	-----	-----
Preferred	180,000			100	-----	-----
Montpelier Nat Bank	100,000	108,151	1,935,749	20	25	30
Montp'r S B & Tr Co	a 614,951	v 224,303	1,395,857	100	-----	-----
Rutland—						
Clement Nat Bank	150,000	297,429	2,866,330	10	No recent sales	
Killington Nat Bank	100,000	138,225	1,037,810	100		
Rutland Co Nat Bk:						
Common	100,000	153,529	2,996,633	100		
Preferred	125,000			100		
Rutland Trust Co	a253,500	v 151,595	2,046,621	100		

VIRGINIA

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per share.	
Lynchburg—						
First National Bank	1,000,000	582,991	7,795,196	100	----- l	153
Lynchburg Nat Bank & Trust Co	600,000	519,365	4,009,499	60	----- l	120
People's Nat Bank	500,000	375,989	4,225,330	100	----- l	145
Depositors Industrial Loan Bank	a 131,785	v 81,296	259,088	5	-----	l 6½
Com'l Tr & Savs Bk:	100,000	105,867	650,930	5	-----	l 9¼
Lynchburg Tr & S B	300,000	479,845	3,151,742	100	----- l	353½
Norfolk—						
Merch & Planters Bk	250,000	513,529	3,584,905	100	240	250
Nat Bk of Commerce	2,500,000	860,062	32,946,816	100	117	118
Seaboard Citz N Bk	1,500,000	1,140,854	17,624,182	25	33	34½
Southn Bk of Norfolk	a 157,800	v 74,504	1,751,658	100	-----	-----
Petersburg—						
Citizens Nat Bank	200,000	184,603	2,794,411	10	10	-----
Petersb Sav & AmTr	a 276,000	86,242	2,669,759	10	7½	-----
Portsmouth—						
American Nat Bank	a 500,000	195,298	6,141,355	50	No recent sales	
Citizens Trust Co	250,000	v 93,369	1,167,189	100		
Merch & Farmers Bk	a 449,000	272,181	2,930,792	100		
Richmond—						
Bank of Comm & Tr	600,000	965,766	9,507,045	20	34	38
Central National Bk	1,000,000	970,043	18,339,913	20	27	-----
Consol Bk & Tr Co	80,000	68,335	780,621	10	-----	-----
First & Mer Nat Bk	3,000,000	3,467,444	71,749,221	20	49	50
Mech & Mer Bank	200,000	139,035	2,045,372	100	-----	-----
State-Planters Bank & Trust Co:						
Common	1,250,000	1,225,933	52,499,438	12½	17¼	18
Preferred	1,750,000			100	-----	-----
Sav Bank & Tr Co	200,000	400,441	3,474,648	25	73½	-----
Southern Bk & Tr Co	200,000	v 180,860	3,275,028	15	25	-----
Virginia Trust Co	a1,000,000	995,061	5,483,477	50	70	-----
Roanoke—						
Colonial-Amer Nat B	500,000	378,465	5,901,867	50	-----	70
First Nat Exch Bank	1,000,000	1,606,942	25,357,556	100	-----	225
Mountain Trust Bk	800,000	398,197	5,045,848	100	-----	90

WASHINGTON

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per share.	
Seattle—						
Seattle—First Nat Bk	3,000,000	5,407,999	139,486,404	t 20	31	32
Nat Bk of Commerce	2,500,000	3,851,400	71,005,817	c 25	-----	-----
Pacific Nat Bank	2,500,000	1,273,963	20,697,671	100	140	145
Peoples N B of Wash	1,350,000	837,460	24,778,185	20	r 29	31
Sumitomo B of Seattle	200,000	110,589	2,390,206	100	-----	-----
University Nat Bank	400,000	155,211	5,944,500	20	24	-----
Seattle Tr & Savs Bk	550,000	650,038	7,546,773	50	58	62
Spokane—						
First Nat Bk in Spok	a 500,000	156,695	5,586,441	100	40	45
Old N B & Un T Co.—						
Common	550,000	671,908	19,930,274	100	t1.25	1.40
Preferred	450,000			100	-----	-----
Washington Trust Co	200,000	642,851	7,706,276	100	-----	-----
Tacoma—						
Nat Bank of Wash	a1,415,000	956,401	20,267,722	100	130	140
Puget Sound Nat Bk	a 760,000	258,528	5,545,625	25	16	18

WEST VIRGINIA

National Banks Sept. 28 — State Institutions Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per share.	
Charleston—						
Charleston Nat Bk:						
Common	1,062,500	2,225,510	19,773,252	25	No recent sales	
Preferred	550,000			40		
Kanawha Bkg&Tr Co						
Common	500,000	358,610	5,093,160	100		
Capital notes	25,000			---		
Kanawha Valley Bk	1,000,000	1,387,352	19,156,353	100		
Nat Bank of Comm	200,000	93,022	2,811,438	100		
Central Trust Co	500,000	311,431	s 632,335	100		
Huntington—						
First Hunt'g Nat Bk	1,000,000	1,249,155	16,282,019	12½	16	16½
Twentieth St Bank	a122,000	35,387	867,332	50	50	65
Wheeling—						
Center Wheeling Sav	a 150,000	107,414	1,120,447	100	-----	-----
Citizens Mutual Tr Co	600,000	529,155	4,906,746	100	80	90
Half Dollar Trust & Sav Bank	a 449,605	f 85,413	1,643,331	25	-----	-----
Nat Bank of W Va	500,000	594,108	4,835,581	100	80	-----
Nat Exchange Bank	t 500,000	616,838	5,080,881	100	90	105
So Side Bk & Tr Co	100,000	160,379	1,113,654	100	95	-----
Security Trust Co	300,000	752,003	4,994,591	100	275	305
Wheeling Dollar Savs & Trust Co	1,800,000	2,691,173	18,086,063	100	120	125

† Stock of South Texas National Bank of San Antonio, Texas, all held by Central Securities Co. with exception of directors' qualifying shares.

* Sale price.
a Common and preferred stock or debentures outstanding.
b Member of First Security Corp.
c Member of the Marine Bancorporation.
d Preferred stock retirement price.
e Member of the Northwest Bancorporation.
f March 7, 1938.
g Dec. 31, 1937.
t Member First National Corp.
l Last sale.
n Preferred stock retired.
o Controlled by the Joseph F. Meyer interests.
r Member People's Corp.
s Trust funds.
t All stock held by Old National Corp.
u Reserves.
v June 30, 1938.
x Ex-dividend.

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WISCONSIN

National Banks Sept. 28 — *State Institutions Sept. 28*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
La Crosse—	$	$	$		Nominal. Per share.	
Batavian Nat Bank	500,000	245,653	4,672,958	20	20	25
Exchange State Bank	a175,000	45,317	1,241,976	100	No recent sales	
Nat Bk of La Crosse	400,000	348,503	5,724,169	e100		
State Bk of La Crosse	100,000	167,756	2,815,314	100		
Milwaukee—						
Amer State Bank	200,000	135,478	2,131,268	20	19	22
City Bank & Tr Co	a 350,000	155,204	3,304,110	100	40	50
First Wisc Nat'l Bk—						
Common	5,000,000	7,647,525	196,717,294	†	5¼	5½
Preferred	8,000,000				------	------
Home Savings Bank	a350,000	162,368	2,045,371	20	16	18
Kilbourn State Bk	a 130,700	69,674	1,592,834	20	------	------
Lincoln State Bank:						
Common	100,000	62,525	1,186,346	100	------	------
Income debentures	300,000					
Marine Nat Exch Bk	2,200,000	2,355,746	33,871,973	20	36	39
Marshall & Ilsley Bk	a2,970,000	1,954,145	44,751,436	20	19¾	21¾
Mitchell St State Bk	a 596,000	24,456	2,022,886	100	------	------
Northern Bank	a 150,000	34,065	2,147,297		------	------
Park Savings Bank	a 539,500	114,657	1,841,982	100	45	55
State Bank of Milw	a 550,000	c 62,707	1,994,609	20	5½	6½
Teutonia Ave State Bk	466,700	94,278	1,956,896	20	6	7
West Side Bank	400,000	882,665	4,540,672	100	150	200
Wisconsin State Bk	300,000	306,694	4,046,110	20	32	34
First Wisc Trust Co	1,000,000	647,512	4,501,913	100	------	------

WYOMING

National Banks Sept. 28

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Cheyenne—					Per share.	
American Nat Bank	250,000	323,540	5,537,365	100	------	------
Stock Growers N Bk	300,000	289,231	7,463,118	100	------	------

Canadian Bank Statements

Returns are all of Sept. 30, 1938. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Halifax—	$	$	$		Per cent.	
Bank of Nova Scotia	12,000,000	24,000,000	251,757,889	100	300	305

ONTARIO

Toronto—					Per cent.	
Bank of Toronto	6,000,000	9,000,000	119,152,550	100	236	------
Can Bank of Comm	30,000,000	20,000,000	541,298,204	100	------	172
Dominion Bank	7,000,000	7,000,000	119,306,792	100	------	------
Imperial Bank of Can	7,000,000	8,000,000	130,949,907	100	------	------

QUEBEC

Montreal—					Per cent.	
Bank of Montreal	36,000,000	39,000,000	716,487,626	100	205	212
Banque Canadienne	7,000,000	5,000,000	131,036,883	100	160	164
Barclays Bk (Canada)	1,500,000	750,000	19,349,081	100	------	------
Provincial Bk of Can	4,000,000	1,000,000	47,892,194	100	112	120
Royal Bk of Canada	35,000,000	20,000,000	734,576,355	100	------	189

* Sale price.
† Wisconsin Bankshares Corp. no par stock.
a Common and preferred stock debentures outstanding.
c June 30, 1938.
d Unit of the Wisconsin Bankshares Corp.
e Member of the Northwest Bancorporation.
l Last sale.
x Ex-dividend.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Atlanta 3s	100	101½
Atlantic 3s	100	101½
Burlington 5s	f 30	35
4¼s	f 30	35
Central Illinois 5s	f 31	33
Chicago 4½s and 4¾s	f 4½	5½
5s and 5½s	f 4½	5½
Dallas 3s	101¼	102¼
Denver 3s	100	101
First Carolinas 5s	98	100
First of Fort Wayne 4¼s	100	102
First of Montgomery 3¼s	98½	100
First of New Orleans 5s	100	101
First Texas of Houston 5s	100	101
First Trust of Chicago 4¼s	100	101
4½s	100	101
4¾s	100	101½
Fletcher 3¼s	100½	102
Fremont 4¼s	77	80
5s	78	81
5½s	79	82
Greensboro (N C) 3s	100	101

Bonds.	Bid.	Ask.
Illinois Midwest 5s	92	96
Iowa of Sioux City 4½s	93	96
Lafayette 5s	100	101
4½s	99	100½
Lincoln 5½s	88	91
5s	87	90
4½s	86	89
New York 5s	100	101
North Carolina 3s	100	101
Ohio-Pennsylvania 5s	99	102
Oregon-Washington 5s	f 43	46
Pacific Coast of Portland 5s	100	101
Pennsylvania 3¼s	100	101
Phoenix 4½s	105½	107½
5s	107	108½
Potomac 3s	100	101
St Louis 4½s and 5s	f 31	33
San Antonio 3s	100	101
Southwest 5s	70	73
Southern Minnesota 5s	f 11	12½

Bonds and Stocks.	Par	Bid.	Ask.
Union of Detroit 4½s		99	101
5s		100	101
Virginian 3s		100	101
Virginia-Carolina 2s		99½	100¼
STOCKS			
Atlanta	100	45	----
Atlantic	100	39	45
Dallas	100	102	107
Denver	100	35	40
Des Moines	100	50	60
First Carolinas	100	4	6½
Freemont	100	1	2½
Lincoln	100	1½	3
New York	100	10	14
North Carolina	100	65	----
Pennsylvania	100	20	25
Potomac	100	85	----
San Antonio	100	60	65
Virginia	5	1.55	1.75
Virginia-Carolina	100	75	85

f Flat price. *x* Ex-dividend.

Statement of the Ownership, Management, &c., required by the Acts of Congress of August 24, 1912, and March 3, 1933, of the Bank & Quotation Record, published monthly at New York, N. Y., for October 1, 1938.

State of New York, County of New York, ss.: Before me, a notary public, in and for the State and County aforesaid, personally appeared Herbert D. Seibert, who having been duly sworn according to law, deposes and says that he is the editor of the Bank & Quotation Record and that the following is, to the best of his knowledge and belief, a true statement of the ownership, management, &c., of the aforesaid publication for the date shown in the above caption, required by the Act of August 24, 1912, as amended by the Act of March 3, 1933, embodied in Section 537, Postal Laws and Regulations, printed on the reverse of this form, to wit:

(1) That the names and addresses of the publisher, editor, managing editor and business managers are:

Publisher, William B. Dana Company, 25 Spruce St., New York, N. Y.

Editor, Herbert D. Seibert, 25 Spruce St., New York, N. Y.

Managing Editor, Herbert D. Seibert, 25 Spruce St., New York, N. Y.

Business Manager, William D. Riggs, 25 Spruce St., New York, N. Y.

(2) That the owner is (If owned by a corporation, its name and address must be stated, and also immediately thereunder the names and addresses of stockholders owning or holding 1% or more of the total amount of stock. If not owned by a corporation, the names and addresses of the individual owners must be given. If owned by a firm, company, or other unincorporated concern, its name and addres as well as those of each individual member, must be given):

Owner, William B. Dana Company, 25 Spruce St., New York, N. Y.

Stockholders: Estate of Jacob Seibert, 25 Spruce St., New York, N. Y.

(3) That the known bondholders, mortgagees and other security holders owning or holding 1% or more of the total amount of bonds, mortgages or other securities are: (If there are none, so state.) None.

(4) That the two paragraphs next above giving the names of the owners, stockholders and security holders, if any, contain not only the list of stockholders and security holders as they appear upon the books of the company, but also, in cases where the stockholder or security holder appears upon the books of the company as trustee or in any other fiduciary relation, the name of the person or corporation for whom such trustee is acting, is given also that the said two paragraphs contain statements embracing affiant's full knowledge and belief as to the circumstances and conditions under which stockholders and security holders who do not appear upon the books of the company as trustees, hold stock and securities in a capacity other than that of a bona fide owner: and this affiant has no reason to believe that any other person, association or corporation has any interest, direct or indirect, in the said stock, bonds or other securities than as so stated by him.

(Signed) Herbert D. Seibert, Editor. Sworn to and subscribed before me this 28th day of September 1938. Thomas A. Creegan, Notary Public, Kings County, New York County Clerk's No. 443. New York County, Register No. 9C307. (My commission expires March 30 1939.)

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Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Albany Metropolitan 5-6s 1949	63	65
Alden (Hotel) 1st 3-5s 1957 F&A	35½	38½
Allerton 55th St 5½s 1945 F&A	d 100	----
Allerton N Y Corp		
Cum income 2-6s July 1 1955	f 19	20
Allied Owners Corp		
1st income 4-5s 1958 J&J	98½	100
Debenture 2-4s 1963 J&J	64	69
Ambassador Hotel (Los Ang)—		
Non-cum inc. 3-5s 1950 A&O	f 67	68½
Amer Insur Un Bldg 6s '41 M&N	f 52	53½
Arcade Bldg & Rlty (Seattle)—		
3-6s 1948 J&J	f 39	42
Arcady-Wilshire Co (Los Ang)—		
Non-cum inc 5s June 11949 J&J	f 34	37
Arrowhead Lake 7s 1944-47 J&D	f 19½	----
Assoc Chain Store Realty—		
1st mtge coll 5½s 1957 J&J	47	53
Cum income 6s 1957 A&O	f 50	----
Adj non-cum inc 6s 1957 M&S	f 10	----
Assoc Realty Bldg (Los Angeles)		
Income 5s 1948 (w-s) J&J	f 49	----
Baker Hotel (Dallas)—		
1st s f 5s 1950 (with stk) F&A	84	----
Balt Parcel Post 5½s 1949	99½	----
Bauman (Ludwig)—		
1st 5s (Brooklyn) 1947	54½	----
1st 5s (Long Isld) 1951	62½	----
Beacon Hotel inc 2-4s Apr 1958	f 10½	12½
Bellevue-Stratford (Phila)—		
5½s 1935 J&D	f 6	8
Benj Franklin 6s ctfs 1933	f 18	----
Berkeley-Carteret 5½s '46 M&N	f 40	----
Bing & Bing deb 6½s 1950 M&S	f 30	----
Income 7s 1950 w-s M&S	f 20	22
Book Tower (Det) 2-5s '52 (w-s)	f 20	21½
Boston Parcel Post 3s Oct 1945	5	6½
Boston Postal Serv 5½s '38 J&J	f 18	----
B'way Barclay Office Bldg—		
1st, 2d 1956	f 21¾	23¾
Bway Mot Bldg (N Y) 6s '48 F&A	67⅜	69
Bway-Spring Arcade Bldg—		
Non-cum 3-5s April 1 '57 J&D	35	37
Bway & 38th St 7s 1945 J&J	59	62
Bway & 41st St Bldg 3-5s 1944	f 33	35
Bklyn Fox Corp inc 3s Oct 1 1957	f 12	14
Brown Hotel (Louisville)—		
1st sinking fund 5s 1949	101	----
2nd income 6s 1949	91	----
Bryant Pk Bldg (NY) 6½s'45 J&J	f 24	----
Budd Realty 6s June 1941 J&D	102	104
6s Sept 1941 M&S	102	104
Bush Term Bldg 1st 5s 1960 A&O	52½	55
Butler Hall 4-5s 1947 J&J	54	----
Cambridge Court Apt 6½s 1937	----	----
Cent Manhattan Props 5s'46 M&S	f 16	18
Central Zone Bldg inc 6s, 1941	f 48½	----
Century Parkway 6s 1956	81	----
Chain Store Depot 6s 1940 M&S	80	83
Chanin Building—		
1st Leasehold inc 4s 1945 M&S	51½	53
2d Leasehold inc 2s 1945 M&S	14	16
3d Leasehold inc 1st 1945 M&S	6	7½
Chesebrough Bldg 6s 1948 A&O	52	54
Chicago Evening Amer 6s 1939	89	92
ChicHerald & Exam 6½s '50 M&S	71	72½
Cigar Stores Realty Holdings—		
S f dep 5½s 1949 ser A J&J	f 50	----
Circle Theatre extd 6s 1946 M&S	f 48	53
Cleve Term Bldg 1st 6s 1941 J&J		
Stamped	f 10	11
Unstamped	f 10½	11½
Cleveland Theatre gen 5s 1944	58	62
Colonade Construction—		
1st s f 4-4½s 1948 (w-s) A&O	34½	38½
Colonial Apartments 6s 1937	76	----
Columbus-Venetian-Stevens Bldg (Chic) 1st leasehold inc 3-5s, 1955 M&S	f 18¾	19¼
Congress Square Hotel (Port Me) 5½s 1946 M&N	95½	----
Court & Remsen Sts (Brooklyn) Bldg Corp 1st s f 3¼-5s 1940	32	34
Davidson R'lty 6s w w 1940 A&O	60	----
De Paul Hospital 1st & ref 3-3¼-3½-4s 1939-1947 Q-Feb	99	100
Detroit Hotel 6½s to 1941 M&S	f 24	----
Detroit Leland Hotel 5s Oct 1 '52	f 41	----
Dorset Hotel 1st partic 2s 1957	29	31
Eastern Ambassador Hotel units	6	7
Edgewater Beach Apts—		
Liq Tr inc 6s w-s '50 Ann Oct	f 43½	45
Edgewater Beach Hotel (Chicago)		
Cum inc deb ext 5½s '41 M&S	f 25	30
11 Park Place Corp 4s 1948	36	40
11 West 42d St new 4s	f 38	40
1st 6½s 1945 M&N	42	45
80 Broad St Inc 4s Nov 1 1956	f 13½	15
80 John St extd 4s 1950 A&O	f 14½	16
870 7th Ave 4½s	44½	46
Eppley Hotels 1st sf 3-5s 1951 J&J	27	30
Equitable Office Bldg 5s 1952	51½	53½
Deb 5s Legended 1952	47	----
Ferry Station P O (San Fran)—		
Ext income 3s 1952 J&D	f 25	----
Film Center Bldg 6s 1943 A&O	41	----
5th Ave & 28th St Bldg 6½s 1945	f 27	29
5th Ave & 29th St Bldg 6s 1948	32¼	33½
5th Ave & 55th St Bldg 6½s 1945	52	----
15 Park Row 4s w s 1952	f 18½	----
50 B'way Bldg 3-6s 1946 M&S	f 27	29
51 Fifth Ave 4s 1943 A&O	f 42	----
52d & Madison Office Bldg—		
1st Leasehold 3s Jan 1 1952	40	----
500 Fifth Ave 6½s 1949 J&D	f 30¼	32½
Stamped 4s 1949 J&D	30	32½

Bonds.	Bid.	Ask.
1500 Walnut Corp (Phila)—		
1st 6s 1950	f 19	22
1512 Spruce St (Phila)—		
1st mtge 6s 1943 A&O	f 7	10
40 Exchange Place 5½s 1956 J&J	f 4¼	5¼
40 Wall St Bldg 1st 6s 1958	45½	46½
42 Broadway Bldg 6s 1939 J&J	75	79
48 St Real'n Corp 1-4s Mar 1952	f 15	----
1400 B'way Bldg 4-6½s stpd 1948	f 41½	44½
1410 B'way Bldg 3½s 1941 A&O	30	----
Fox Det Theatre 6s 1942 A&O	f 6½	7
Fox New Academy of Music		
1st leasehold 6½s to 1941 M&S	80	----
Fox Theatre & Office Bldg		
Income 3s 1957	f 5¾	7½
Fox St Louis Theatre Bldg—		
1st s f 6½s 1942 A&O	f 7	8
Fuller Bldg (G A F Realty Corp)		
1st 2½-4s (w-s) 1949	34	37
6s 1944 J&J	36½	41½
Gair Realty Corp 5s 1948 J&D	‡ 100	----
Garrett Buildings (Chicago)—		
5¾s to 1940 J&D	f 24½	----
Governor Clinton Co Inc (N Y C)		
1st mtge 2-4s 1952 M&S	33½	34½
Granada Apt Bldg 6s 1938 M&S	f 28	----
Grant Bldg (Pittsb)—		
2½-5s 1957 (with stock)	f 39	41
Graybar Bldg (East Offices inc)—		
1st m leaseh 5s 1946 J&D	72	75
Greeley Sq Bldg 6s 1951 Feb	f 22	----
Harriman Bldg 6s 1951 M&N	34	36
Hartford Times deb 4½s '51 M&N	102	103
Hearst Brisbane Prop 6s 1942	43	45½
Herald Square Bldg		
1st s f income 5s May 1 1948	f 53	----
Hotel Drake Corp inc 3-5s '53 F&A	f 25½	----
Hotel Governor Clin 6s '48 A&O	f 33½	34¼
Hotel Lexington units	54	----
Hotel Sherman Inc 1st 5s 1957	f 21	22
Hotel St George 4s 1950	48½	51
Hotel Syracuse inc 3s 1955	71	73
Hotel Taft Corp 5s 1947 F&A	68½	----
Insurance Exchange Building		
(Boston) 1st 6½s 1943 F&A	f 25	30
Jagels & Bellis Realty 6s '48 M&S	91	----
Keith Memorial Bldg 6s 1943	78	80
Lake Sh Ath Club (Chic) 6½s '45	f 6	----
LaSalle Wacker 5s fixed	53	56
Units	f 17	18½
Lawrence Hotel (Erie, Pa.)—		
6s 1948 M&S	43	----
Lefcourt Manhat Bldg—		
1st 4-5s exten to 1948	60	63
Lefcourt State Bldg—		
Extend 1st 4-6½s 1948	f 52	----
Lenox Hotel inc 5s 1950 F&A	f 17½	18½
Lewis Morris Apts 1st 4s 1951	37	----
Lincoln 42d St Corp—		
Income 5½s w s 1963 F&A	70	71
Lincoln Mtge & Title—		
Guar 5½s ctfs of deposit	f 26	----
Lincoln Mtge Co 5s (w-s) 1948	54	56
Loews Midland Theatre		
& Office Bldg 6s, 1941 M&N	25	27
Loew State Bldg (Los Ang) 6s '42	77	80
Loews Theatre Rlty 6s '47 M&S	15	93	94
Lombardy (The) 6s 1942 M&N	32½	34½
London Terrace Apts 3-4s'52 J&D	41½	43½
Lord Balt Hotel g m 6½s '45 A&O	f 60	----
Lord Nelson Hotel s f 4s '47 M&N	47	50
Lords Court Bldg 5½s 1942 J&D	f 4¼	5¼
Macrid Realty 3s	32	----
Madison Inc (N Y C)—		
Mtge cum inc 3-6½s 1957 M&N	31	33
Manhattan Towers 6s 1946 M&S	f 2	4
Marcy (The) 6s 1940 F&A	71	----
Mark Hopkins Inc—		
1st income 6s Feb 1 1952	83½	85
Marshall-Wells Bldgs 6½s'47 F&A	93½	----
Mayflower Hotel (D C) 5s 1950	83½	85½
Mercantile Properties, Inc—		
Sec s f 5½s 1946 J&J	99	100
Merchants Nat Prop 4s 1958 (w s)	70	73
Metropolitan Chain Properties—		
1st conv s f 6s 1948 M&N	96½	98
Metropolitan Corp (Can) 6s 1947	97	----
Metropolitan Playhouses—		
Debenture mtge 5s 1945 F&A	71	73
Nat Hotel of Cuba 6s 1959 M&S	f 3	3½
Nat Press Bld 3-5s 1950 (ws)	70½	72
Adj mtge inc Apr 15 4½s 1950	f 17	19
Natl Tower Bldg 6½s 1944 A&O	f 40	----
Neisner Bros Realty, Inc—		
Conv s f deb 6s 1948 J&D 15	98	99
N Y Athletic Club—		
1st mtge 2-5s 1955 J&D	f 27	28
N Y Majestic Corp 4s (w-s) 1956	f 6⅝	8⅛
N Y Postal Service Station—		
5½s 1937 F&A	49	52
New York Title & Mtge—		
5½s series B-I	f 45½	50
5½s series B-K	f 48½	50
5½s series C2	f 34⅜	35½
5½s series CW-I	f 33	36½
5½s series FI	f 51⅞	53⅜
5½s series Q	f 41⅝	43⅛
1900 Rittenhouse Sq (Phila)—		
1st cum income 5½s 1945 J&D	f 30	40
North Station Indus Bldg (Bost)		
1st m s f 5s 1962 A&O	45	47
Oliver Cromwell 6s 1939 ctfs	f 6½	----
Olympic Inc (The) Seattle—		
1st 6s 1943 M&N	f 45	48
One Park Ave 2d s f 6s '51 M&N	42½	----
103 East 57th St Bldg 6s 1941	f 20¾	----

Bonds.	Bid.	Ask.
103rd & West End Ave—		
Income 5s June 1 1942 J&D	f 14	----
110 So Penn Ave (Atl City)—		
6s 1944 J&D	f 75	----
165 Broadway Bldg 5½s '51 F&A	50	52
General s f 7s 1941 F&A	f 11½	13
Orpheum Th & Rlty 2-6s '46 M&S	37	42
Palace Hotel (San Fr) 5s '45 F&A	f 51½	53
Pantages (Alex) 6s to 1947 M&N	69½	71
Paramount Bway Corp.—		
1st M s f 3s loan ctfs 1955 F&A	57½	59
Park Cresent 1st 6s 1940 M&S	f 18	20
Park Lexington Co Inc—		
1st mtge leasehold sf 3s '64 J&J	28	32
Park Place Dodge Corp 5s vtc '52	f 6	7½
Penn-Haris Hotel 6s 1943 A&O	98	----
Pennsylvania Bldg 6s 1939 M&N	f 35	----
Pierrepont Hotel 3-4s 1951	f 45	47
Pitts Hotels Corp 1st 5½s '48 M&J	f 16½	----
Mtge cum inc 5s May 1962	f 20	----
Conv cum inc deb 5s May 1967	f 4	----
Voting tr ctfs for common	f ¼	1¼
Poli New Engl Theatres 5s 1958	78	81
Gen income 5s 1983 M&N	f 16½	18
Provident Loan Society 6% ctfs	f 111	113
Prudence Securities Corp—		
Income 5½s ser A 1961 M&N	60	61½
Quincy Station P O (Chicago)—		
1st extended inc 5s 1950 J&D	f 43¾	----
Realty Assoc Sec Corp—		
Income 5s Oct 1 1943 J&J	f 47½	50
Repub Bldg(Denv) 3-5s'49 M&S	f 63½	----
Retail Properties—		
Deb 5s series A 1959 M&S	f 61	63
Income deb 6s ser B 1959 M&S	f 3	5
Rittenhouse Plaza 2½s Jan 1 1958	38½	----
Robert Treat Hotel (Newark)—		
6s 1943 J&J	f 20	23
Roxy Theatre 6¼s to 1940 A&O	f 52	----
1st 4s 1957 M&S	59¾	61¾
Russ Bldg. (San Fran.) 6s '51 F&A	81	83
St Charles Hotel (Atl Cy) 4s 1945	f 7	----
St Louis Post Off 5½s 1938 A&O	f 23	----
San Fran Paramount Corp—		
5s, 1943 J&J	83	----
Savoy-Plaza Corp—		
3s (w-s) 1956 Ann Oct	f 29	31
Schulte Real Estate 6s 1935—		
With stock J&D	f 12½	----
Without com stock J&D	f 12½	----
6s debenture 1951 J&D	f 28½	29½
Schuyler-Hudson 4s 1947	53	----
Sevilla-Bilt Hotel 7½s '37 ctfs	f 3	4
Shelburn, Inc (Atl Cy) 6½s '40 J&J	f 9½	10½
Sherneth Corp 2s (w-s) Jan 1 '56	f 18¼	20
60 Park Place Bldg 3½s-5s 1947	42	45¼
Sixty-one Broadway Building		
3½s 1950 with stock A&O	f 40	42
Income 3-3½s stpd 1955	f 1	3
616 Madison See Madison		
Southern Hotel (Memphis)—		
6s 1953 J&J	102	----
Speed Building (Louisville, Ky)—		
Income 5-6s 1945 M&N	f 45	----
Stanley-Mark Strand 6½s 1941	90	----
Stanley Real Est 5½s '45 J&D	84	86
State-Randolph Bldg (Chicago)—		
5½s 1942 M&N	f 9	11
Steuben Bldg (Chic) 6s 1943 M&S	f 3	4½
Stevens Hotel (Chic) 6s 1945 J&J	f 15	----
Certificates of deposit	f 15	----
Income 5s W-S 1956	f 31	33
Stone & Webster Bldg (Boston)—		
5s 1947 M&S	99½	101½
Strauss-Manhat conv 6s '33 J&D	f 30	----
Taft Rlty (New Hav) 6s'40 A&O	f 21	23
Income 3s w-s 1951	f 21	24
10 East 40th Street Bldg 5s 1953	82½	----
Non-cum inc 6s 1958 M&S	f 7	----
1088 Park Av Corp 2¾-5s'53 M&S	f 34	----
Textile Bldg 1st 6s 1958 M&N	40	43
Gen 7s s f w w 1948 M&N	f 1	3
1st 4-5s (w s) 1958 M&N	40	41
Textile Crafts Bldg 6s w s 1944	17	19
Trinity Bldg 5½s 1939 J&D	57½	----
Trinity Court Bldg 4s 1941 M&S		
Stamped	75	----
Unstamped	62	----
2 Park Ave Bldg 4s 1946	54¾	57
23 Lexington Ave 2s 1950	29½	----
29th St Towers Bldg 3s 1942	f 27	30
2124-34 Bway Bldg 5¼s 1943	11	12
2480 Bway Bldg 2d mtge 3s 1944	37	----
Tyler Bldg 6s (w-s) July 1 1953	72	----
U S Realty & Impt 6s 1944	37	40
Vanderbilt Ave Bldg Corp—		
1st leashold 6½s 1944 J&J 15	f 1	3
Van Sweringen Co—		
1st 6s 1935 F&A	f 8½	9½
1st & coll s f 6s 1938 A&O	f 15	16
Van Sweringen Corp 6s May 1 '35	f 2¼	3½
Varick St Sta P G (N Y) 6s 1941	61	63
Wabash-Monroe Bldg 6s 1953 J&J	85	90
Wadsworth Bldg(NY) 6s '53 A&O	58	60
Walbridge Bldg (Buffalo)—		
3s with stock 1950	16½	----
Waldorf Astoria (Hotel)—		
Non-cum inc 5s 1954 M&S	f 21	----
Wall & Beaver St Corp—		
1st 4½s w-s Nov 1 1951 J&J	20	21
Warner Bros Hollywood Thea—		
1st 6½s 1941 M&N	----	75
Washington Properties inc 7s 1952	f 53½	54½
Westinghouse Bldg 4s 1948 A&O	72	----
White Motor Realty 6s 1940	*102	----
Woodbridge Bldg 5¼s '41 A&O	45	47
7s 1940 A&O	50	60

* Called Dec. 1 at 102. ‡ Called Jan 1, 1939, at 100. *d* Called Feb. 1 at 101. *f* Flat price. *n* Nominal. *k* Last sale.

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