# BANK R QUOTATION RECORD

#### JULY IN RETROSPECT

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## August 5, 1938

WILLIAM B. DANA COMPANY, PUBLISHERS WILLIAM STREET, CORNER OF SPRUCE STREET, NEW YORK

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| Unaries E. Rieman     | Pres. of Western Nat. Bank                                  |

## BANK Store QUOTATION RECORD

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#### **VOL. 11**

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**NO.** 8

## BANK AND QUOTATION RECORD

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#### REVIEW OF JULY—COMMERCIAL AND FINANCIAL EVENTS

With Congress adjourned and its members back home engaged in many instances in political campaigns, with President Roosevelt having concluded a less militant speaking tour through the West than had been anticipated, and with governmental activities otherwise quiet, the attention of the Nation during the past month was centered upon the current primaries and the prospects for a continued industrial upswing. In the industrial picture observers point to the extension of the revival to the durable goods industries as one of the most favorable signs for a wellfounded recovery. The most active government bureaus were those concerned with the effectuation of the \$3,753,-000,000 spending-lending program passed on June 21.

President Roosevelt left Washington on July 7, and as "head of the Democratic party" interested himself in the primary campaigns in the States through which he passed. With the exception of the California primary, where on July 16 the President declared that he hoped that Senator McAdoo would win, the President, however, went no further than referring to the Administration-favored candidate as "my old friend." In this manner he aided the candidacies of Senator Robert J. Bulkley in Ohio and Senator Alben W. Barkley, who is opposed in Kentucky by Governor A. B. Chandler, a New Dealer; and Senator Elmer Thomas of Oklahoma, who was opposed by Governor Marland, the "march along with Roosevelt and Marland" man. (Senator Thomas defeated Marland on July 12 in the Oklahoma primaries.) The President ignored the primaries in Colorado and Nevada, but in Texas he individually referred to Representatives Jones, Johnson, Lanham, McFarlane and Maverick as "my old friend." In the July 23 primaries, however, Representatives Maverick and McFarlane appear to have been defeated for renomination.

Previous to his Western tour the President, speaking at the dedication of the peace memorial on the battlefield of Gettysburg, declared that the issue which Lincoln "restated on this spot 75 years ago will be the continuing issue before this Nation so long as we cling to the purposes for which it was founded—to preserve under the changing conditions of each generation the people's government for the people's good."

#### Addresses on President's Western Trip

Aside from his direct political remarks, the President's speeches at his numerous stopping places throughout the trip were confined mostly to a discussion of local problems and the ways in which the Federal Government was aiding in the solution of them. In Oklahoma and Arkansas, on July 9, the President called for the election of liberals to office. At the Fair Grounds in Oklahoma City the President contended that America needed representatives of the people with a liberal outlook, and that "America calls for government with a soul." The President told his listeners to "look beyond the surface of things and into men's hearts." In a local radio broadcast from Fort Worth, Tex., on

July 10, the President disapproved the efforts of some Southern communities to attract Northern industries by low wages and proclaimed the essential interrelation of farm problems among States. Warning Texas employers against 'cheap labor," the President said: "Cheap wages mean low buying power. Low buying power means low standards of living, and that means low taxable values and therefore a difficulty in maintaining good schools, good highways, sanitation and other public improvements." Passing through Colorado, representatives of 4,000 workers in the Colorado Fuel & Iron Corp. presented the President with a petition urging him to "be a candidate to succeed himself in 1940." With the fleet anchored in the San Francisco harbor waiting to be reviewed by the Commander-in-Chief, the President on July 14 offered to join a world disarmament move and expressed the "fervent hope" that the costly and dangerous world armaments race would be halted. On July 16 the President boarded the cruiser Houston and put to sea on a vacation and fishing cruise which is to last three weeks. Before his departure the President, through his Secretary, Mr. Early, announced on July 15 the appointment of Elmer F. Andrews, New York State Industrial Commissioner, as Administrator of the new Labor Standards Act-or "wage-and-hour" law.

With primary campaigns under way the Senate Campaign Investigating Committee indicated on July 15 that investigators would be sent into Kentucky, Pennsylvania and Tennessee to look into charges of wrongful use of relief funds and other possible abuses in connection with the senatorial races in those States.

#### Government Fund Allotments

With reports of industrial revival increasing, New Deal agencies moved during the month to direct the allotment of Government funds. On July 24 Administrator Ickes announced that the Public Works Administration had allotted funds to aid the construction of \$840,941,630 worth of projects (one-half the construction work which can be initiated directly under the new PWA program) since the PWA Act was signed. In order immediately to increase present job quotas in areas where crops have been laid by and harvesting not yet begun, Harry L. Hopkins, Administrator, announced on July 21 a new work program for the rural South to add 200,000 to the Works Progress Administration employees in that area. Mr. Hopkins said that the new program for the South is WPA's contribution toward the solution of what President Roosevelt has described as the "Nation's No. 1 economic problem." In urging a conference of Southern spokesmen in Washington on July 5 to draft a statement of economic conditions in the South "in order that we may do something about it," President Roosevelt in a message to the conference, read by Lowell Mellett, Director of the National Emergency Council, said that the South presents "right now the Nation's No. 1 economic problem." In behalf of the South, wage increases for workers on WPA projects in eight Southern States averaging \$3.90 a month for about 82,000 workers were ordered on July 14 by Mr. Hopkins. Supplementing orders already given for about \$10,000,000 worth of men's winter-weight suits and overcoats, Mr. Hopkins announced on July 14 the purpose of the WPA to buy \$3,000,000 worth of women's winter coats for distribution in the autumn. Other phases of the spending-lending program included expenditures by the United States Housing Administration. On July 15 Nathan Straus, Administrator, announced that earmarkings on that date brought the USHA's commitments to \$504,-669,000, with about \$300,000,000 remaining to be used as rapidly as cities complete establishment of housing authorities conforming to the Housing Act.

#### Jesse H. Jones of RFC on Bank Credit

In the face of the continuous decline in bank credits, Jesse H. Jones, Chairman of the Reconstruction Finance

Corporation, told directors and managing officers of State and National banks on July 18 that if the banks hope to preserve their place in the national scene they must "cease frightening potential buyers away." Warning that unless they "did their part" in aiding business and the Government through an effective lending policy, it might be necessary for "the Government to go further into the bank-ing business," Mr. Jones urged the bankers to go out and get some of the business that the finance companies have been taking away from banks. On July 24 Mr. Jones further announced to the Nation's banks that when they have turned down a potential borrower and the borrower's loan application has been favorably considered by the RFC, agents of the Federal bank hereafter will approach the local bank to obtain its participation in the loan.

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#### Federal Budget

In the light of the large governmental expenditures, interest was manifested in the Federal budgetary figures during the month. For the eighth consecutive time the Roosevelt Administration ended the fiscal year with a Roosevelt Administration ended the fiscal year with a deficit, and this time, according to an announcement by the Treasury on July 2, it amounted to \$1,459,248,000, in-cluding debt retirement, or \$371,000,000 more than estimated by President Roosevelt in his budget message in January. In the President's revised budget outlook for the next fiscal year, issued on July 12, the deficit for the fiscal year 1938-39 is estimated at \$3,984,887,600, which is \$3,035,000,000 more than the President estimated in his budget message to Congress in January, and it is \$3,525,639,500 more than the actual net deficit for the fiscal year which ended June 30. The President pointed to the additional expendi-tures necessitated by the decline in business activity as the cause for the upward course of the deficit. Roswell Magill, Acting Secretary and the Treasury's tax expert, indicated on July 21 that the Treasury's to broaden the income tax base as a means of increasing revenue. Along with Mr. Magill's remarks came the submission by the Dewith Mr. Magill's remarks came the submission by the De-partment of Justice of a report on the legality of the Administration's intention to carry out President Roosevelt's recommendation for removal of tax exemption for future recommendation for removal of tax exemption for future salaries of Federal, State and municipal employees and from interest on Federal and State securities subsequently issued. The study of the immunity question indicated that the legal division of the Administration had already or was about to complete its case for one of the most important changes ever proposed in the tax laws.

#### TVA Inquiry

The Joint Congressional TVA Investigation Committee, after a six-day tour of inspection of the dams in the Ten-nessee Valley, started on July 18 the public hearings into the charges of Dr. Arthur E. Morgan, deposed Chairman, against his fellow directors, and their denials and counter-charges against the former Chairman. Of importance was David Lilienthal's admission on July 26 that the TVA was still in the red and operating at a loss in its sale of elec-tricity at the yardstick rates and that the Government's advantages on interest rates than the private companies. Previous to the start of the committee's hearings. Dr. A. E. Previous to the start of the committee's hearings, Dr. A. E. Morgan filed suit in the Knox County Chancery Court challenging the right of the President to remove him as Chairman

While the joint congressional-executive committee to investigate monopoly and the concentration of economic power was formulating a program of action up to the point of public hearings, the Government announced on July 20 the filling of a suit against eight of the Nation's major motion fining of a suit against eight of the reduction's major motion and exhibition of 65% of all films in the United States and from 80% to 90% of all quality pictures; 25 of their affili-ates and 132 of their officers and directors.

## President Roosevelt on Cruise in Pacific Waters Visits Galapago Islands—Sends Greetings to Poughkeepsie, N. Y., Incident to Anniversary of Ratification of Constitution by New York

President Roosevelt, who is cruising in Pacific waters on the United States Cruiser Houston, reached Charles Island, in the Galapagos Archipelago, on July 27. Associated Press advices coming from the Houston on July 26 said:

Advices coming from the Houston on July 20 said: From far away Galapagos Islands, President Roosevelt today sent greet-ings to Poughkeepsie neighbors who celebrated the 150th anniversary of New York's ratification of the Constitution. The Chief Executive acted as Honorary Chairman of the Committee for the celebration. "On this, the actual 150th anniversary of the ratification of the Constitu-tion by the State of New York at Poughkeepsie," the President said, "I send my greetings. "It is interesting to reflect that the lineal successor of the first President elected under the Constitution sends this instantaneous message to his home county from a United States warship at a point in the Galapagos Islandis in the Pacific Ocean exactly 12 miles south of the Equator. "I nope to be with you all in September at the time of the official cele-bration."

President Roosevelt Expresses Gratification at Signing of Accord by Bolivia and Paraguay on Chaco Boundary Dispute

Following the signing in Buenos Aires on July 21 by the Foreign Ministers of Bolivia and Paraguay of a treaty providing for the submission of the Chaco boundary dispute to arbitration, President Roosevelt indicated his gratifica-

tion at what he said "offers concrete evidence of a very real and lasting inter-American solidarity." Responding to a message from President Roberto M. Ortiz of Argentina, President Roosevelt cabled the Argentine President, as follows:

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follows: I am deep'y gratified that the patient and conciliatory efforts of the Chaco Peace Conference convoked by your Excellency's Government at the re-quest of the two parties and so ably presided over by your eminent Minister of Foreign Affairs have now happily culminated in a treaty of peace, friendship and boundaries between Bolivia and Paraguay. The signing of this most significant treaty is occasion for thanksgiving throughout the Western Hemisphere. This treaty offers concrete evidence of the existence of a very real and lasting inter-American solidarity and of the ever-increasing insistence on the part of public opinion in all of our nations that war be abolished from this hemisphere. I desire to take advantage of this historical occasion to extend to your excellency my most earnest wishes for the welfare and prosperity of your great nation and I send you at the same time the assurances of my warm personal regard.

onal regard.

The message of President Roosevelt, who is on a vacation at sea, was made public by the State Department at Wash-ington on July 23. In Associated Press advices from Wash-ington on that date it was stated:

In a message to Provisional President Felix Paiva of Paraguay, Mr. Roosevelt said the "splendid achievement" would have been impossible without loyalty to the inter-American principle of pacific settlement of international disputes. President Pavia said the agreement "definitely consecrates the high American principles of the good neighbor consistently sustained by your excellency."

American principles of the second principles o

John W. Hanes Sworn in as Assistant Secretary of Treasury-in Charge of Tax Policies

in Charge of Tax Policies John W. Hanes, a member of the Securities and Ex-change Commission, on July 1 took the oath of office as an Assistant Secretary of the Treasury in charge of tax policies. Mr. Hanes will take over the work of Under-Secretary of the Treasury Roswell Magill, who is leaving the Treasury Department in the fall to return to Columbia University, New York.

## F. Andrews Appointed Administrator of Labor Standards Act-President Roosevelt Names New York Industrial Commissioner to New Post

1, President Roosevelt on July 15 named Elmer F. Andrews, New York State Industrial Commissioner, as Administrator of the new Fair Labor Standards Act of 1938 (wage and hour law), it was announced by Stephen P. Early, White House Secretary. Mr. Early said in a statement that Mr. Roosevelt considered Mr. Andrews as an experienced wage adjuster and a person of long experience in the New York State Labor Department. Mr. Andrews was appointed to the post of State Industrial Commissioner after Frances Perkins retired therefrom to become Secretary of Labor. The wage and hour bill became a law with its approval by the President on June 25. Frieda S. Miller, it was an-nounced July 29 by Governor Lehman, will be named to succeed Mr. Andrews as New York State Commissioner. She had previously been head of the Division of Women in Industry in the State Labor Department. President Roosevelt on July 15 named Elmer F. Andrews,

njunctions Granted to Southern Tobacco Growers Against Collec-tion of Penalty Taxes on Excess Quotas Imposed Under Agri-cultural Adjustment Act

Court orders on July 27 temporarily restraining the collec-tion of penalty taxes on excess tobacco, imposed under the Agricultural Adjustment Act of 1938. Under date of July 27 United Press advices from Valdosta said:

Circuit Judge Harold W. Adams, of Lake City, Fla., and Superior Judge F. E. Thomas, of Valdosta, granted the injunctions, providing for im-bunding of receipts of tobacco sold in excess of the quotas pending ultimate decision in the litigation.

decision in the litigation. Judge Adams' injunction covers all tobacco grown in North Florida which has only two markets. Judge Thomas' order applies only to tobacco warehouses here, but growers were expected to seek similar injunctions for the other 14 South Georgia tobacco markets opening tomorrow. The penalty tax is 50% of market value of the tobacco. Petitions seeking the injunctions were signed by more than 400 growers. They charged that Congress or the Federal Government constitutionally cannot set quotas for tobacco, corn, wheat, and other crops. Judge Thomas set Aug. 6 for hearing on the injunction he issued. These injunctions were similar to the ones obtained in opening the fight against the Kerr-Smith Tobacco Act, which eventually was ruled invalid by the United States Supreme Court. Estimated tobacco crops exceeded the State quotas in both Georgia and

Estimated tobacco crops exceeded the State quotas in both Georgia and

Florida. Warehouses in two Florida and 15 South Georgia markets tonight were mmed with baskets of the leaf awaiting auction tomorrow.

Penalty taxes are fixed at 50% of the market price or 3 cents a pound if the tobacco sold in excess of quotas brings less than 6 cents.

upreme Court Justice Butler Directs Western Missouri Federal Court to Retain \$600,000 Claimed by Kansas City Stock Yard Operators, Pending Government Appeal

Associate Supreme Court Justice Pierce Butler on July 13 ordered the Federal District Court for Western Missouri to withhold \$600,000 claimed by Kansas City stockyard operators until the disposition of a new Government appeal in the Kansas City stockyards case. Last April the Supreme Court invalidated rates proposed by Secretary of Agriculture Wallace for stockyard operators, and on May 31 ruled that it would not reverse its decision. Justice Butler's ruling

gitized for FRASER p://fraser.stlouisfed.org/ was described as follows in United Press Washington advices of July 13:

VICES OF JULY 15: Justice Butler announced his ruling after listening for two and a half hours to pleas for the stay advanced by three New Deal legal aidés— Assistant Attorney General Thurman W. Arnold, chief of the Justice De-partment's anti-trust division; Wendell Berge, Mr. Arnold's chief assistant, and Benjamin V. Cohen, Public Works Administration attorney and White House confidante.

House confidante. The Administration attorneys said Mr. Wallace already had initiated steps to correct the procedural deficiency which the Supreme Court found to be a "fatal defcet" in setting aside Mr. Wallace's rate order. The District Court, following the high court decision, last month issued a new order directing rebate of the \$600,000 impounded during the liti-gation. The money represented the difference between the rates prescribed by Mr. Wallace and the higher rates previously in effect. Mr. Berge said Mr. Wallace had authority to correct the defect by re-opening proceedings and giving the stockyards operators further opportunity to present their side of the case.

## Federal Court Sustains Conviction of Only Five Individuals and 12 Corporations in Madison Oil Trials—Appeals Taken

12 Corporations in Madison Oil Trials—Appeals Taken The guilt of five of 30 defendants and 12 of 16 corpora-tions convicted last January of conspiracy to raise mid-Western gasoline prices was sustained on July 19 by Federal Judge Patrick T. Stone of Madison, Wis., who fined the defendants a total of \$65,000. All filed formal notice of appeal the following day. The judge fined each individual found guilty \$1,000, and each corporation \$5,000. He granted outright dismissal to one of the 16 corporations originally convicted and to 10 individuals, and he set aside the verdict and ordered new trials for 15 individuals and three companies. three companies.

#### Wisconsin Supreme Court Reverses Previous Ruling and Validates Certain Sections of "Little TVA" Act—Proposed State Activities, However, Are Limited

The Wisconsin Supreme Court on July 21 reversed its former unanimous decision which had invalidated Governor "Little TVA," but in its latest ruling the court limited the proposed State activities. Justice John D. Wickhem wrote the opinion, upon which Justices Fritz, Fowler and Fair-

the opinion, upon which Justices Filtz, Fowler and Fall child filed dissents upon specific points. According to State Attorney General O. S. Loomis, the decision of June 21 validating certain sections of the Wis-consin Development Authority will stimulate progress in

Madison (Wist) advices, June 21, to the Milwaukee "Sen-nel" reported, in part, the decision as follows:

The high court, while pronouncing the WDA constitutional in part, strictly curtailed the powers of the corporation to use State money for promoting public ownership of utilities. The opinion, supported by a 4-to-3 vote of the justices, was a reversal of the court's January decision in which it was held the WDA was uncon-stitutional because it designated sovereign State powers to a private corporation. corporation.

corporation. Under this new opinion, the WDA, a non-stock, non-profit corporation, is entitled to receive the \$120,000 appropriated to it by the 1937 Legis-lature, but may not use any of this fund for actively assisting munici-palities in establishing municipal ownership. Interpretations placed upon the decision are that the only authority it grants to the WDA is the use of its appropriation for educational work of State-wide scope, such as surveys and researches to secure and dis-seminate information looking toward more general economical use of electrical power. electrical power.

electrical power. This authority will not extend to going into a city and conducting or financing a municipal ownership campaign, which the court construed as a purely local and not a State matter. By receding from its former position, the court removed all doubt as to validity of State appropriations to other private organizations, such as the County Fair Boards, the State Historical Society, and veterans and farm corminations farm organizations.

The majority option given on the WDA Tuesday was written by Justice John D. Wickhem and concurred in by Chief Justice Marvin B. Rosenberry and Justices Joseph Martin and George B. Nelson.

Pennsylvania Supreme Court Voids State's 44-Hour Week Law-Decision Is Unanimous in Holding Act Unconstitutional The Pennsylvania State Supreme Court, in a unanimous decision on June 30, held that the State's 44-hour week law was unconstitutional. The statute, which had been termed the cornerstone of Governor Earle's "little New Deal pro-memer" archibited induction plants in the State from biology the cornerstone of Governor Earle's "little New Deal pro-gram," prohibited industrial plants in the State from hiring persons to work more than 44 hours a week, or five and a half days. Certain specific exceptions were permitted at the discretion of the State Secretary of Labor and Industry.

#### New York State Labor Board Sustained in Ruling Against Metr politan Life Insurance Co.—Directed to Bargain with C. I. politar Union

Justice Aaron Steuer of the New York Supreme Court on July 26 sustained the State Labor Relations Board in a ruling ordering the Metropolitan Life Insurance Co. to bargain collectively with the Industrial Insurance Agents Union, an affiliate of the Committee for Industrial Organ-ization - Justice Statue dismissed arguments by counsel for The Metropolitan Life Insurance Co. revealed on July 6 that it had appealed against the order by the State Board.

that it had appealed against the order by the State Board. The company's appeal was brought before the State Su-preme Court on July 7 when Samuel Seabury, counsel for the company, argued that the actions of the State Board deprived it of its constitutional rights and set up an inap-propriate bargaining unit. After holding an election, the State Board on June 7 ordered the company to bargain with

the union, and found the company guilty of unfair labor practices.

ederal Judge Leibell in New York Overrules Demurrers to Indict ments Against Union Members — Holds Anti-Trust and Anti-Rackeeteering Laws Applicable to Labor Unions Where In-timidation Is Involved

timidation Is Involved Overruling on July 29 demurrers by Senator Burton K. Wheeler, of Montana, to indictments against members of Local 807 of the International Brotherhood of Teamsters and Chauffeurs, Federal Judge Vincent L. Leibell in New York held that those indicted would have to stand trial on charges of violating the Sherman Anti-trust Act and the Copeland Anti-Racketeering Law. In the New York "Her-ald Tribune" of July 30 it was stated: The indictments charge William Completed Austin Funct. the Officer

ald Tribune" of July 30 it was stated: The indictments charge William Campbell and Austin Furey, two officers of the union and 74 of its members with operating a \$1,000,000-a-year racket in the trucking business by compelling out-of-town truckmen to hire New York drivers at \$9.42 a truck whenever their trucks came into New York, and insisting on these payments whether the truckmen used the New York drivers or not. The Union is accused also of using violence, coercion and "hijacking" methods to enforce its demands. Judge Leibell's opinion, set forth in a 24 page memorandum, supports the Government's position in every respect, holding that both the Sherman Anti-Trust and the Racketeering Acts are applicable to labor unions where intimidation and violence are involved. He held further that there was nothing in these or any other act under which it could be argued that prose-cution of a bona fide labor union, its officers or members was barred where the indictment charged a conspiracy in restraint of interstate commerce and where those engaged in such a conspiracy. The New York "Times" of July 30 stated:

#### The New York "Times" of July 30 stated:

The decision, according to John Harlan Amen, special Deputy Attorney General, who obtained the indictments, is the first court ruling on the application of the anti-racketeering law to labor unions and their officials. Mr. Amen said there was no legitimate labor union issue in the case.

## Chicago Federal Appeals Court Rules in Favor of Fansteel Metal-lurgical Corp. in Voiding Order of NLRB

lurgical Corp. in Voiding Order of NLRB In a two-to-one decision, the United States Circuit Court of Appeals at Chicago, on July 22, voided an order of the National Labor Relations Board calling for the reinstate-ment of employees discharged by the Fansteel Metallurgical Corp. after a sit-down strike at the company's North Chicago plant on Feb. 17, 1937. The order of the NLRB voided by the Court of Appeals at Chicago was issued last September. The Appeals Court ruling was written by Judge Will M. Sparks and was concurred in by Judge Walter C. Lindley. Judge Walter Treanor dissented. Judge Sparks, in his decision (we quote from the Chicago "Tribune"), said: said :

Said: What we hold is that there was just cause for discharge. It was exercised and those who have not been reemployed are not employees of the company and were not at the time of the finding and order by the Labor Board.

The present employees still have their right of bargaining without inter-rence of the petitioner [Fansteel company] and this may be enforced on proper procedure. The order is set aside. ference

upon proper procedure. The order is set aside. From the same account we quote: Discussing the seizure of the plant by employees, Judge Sparks wrote: "They had a complete and adequate remedy without cost to them at the hands of the Labor Board, by the use of which they would have lost nothing in time or wages had their cause been just. The employeer had no coordinate right in this respect. "The employees, however, spurned this legal remedy, disregarding all law on this subject to settle the differences according to their own sense of right and justice, contrary to the better thought of those who really have at heart the best interests of all labor. "In this they violated the law they now seek to enforce against the petitioner."

petitioner.

The charges against the Fansteel company were filed by the Amalgamated Association of Iron, Steel and Tin Workers of North America, a Committee for Industrial Organiza-tion affiliate, as result of the sit-down strike.

NLRB Examiner Orders Ford Motor Co. to Reinstate Discharged Employees at St. Louis Plant and Recognize C. I. O. Union

Employees at St. Louis Plant and Recognize C. I. O. Union Tilford E. Dudley, Trial Examiner for the National Labor Relations Board, recommended on July 7, in an interim report, that the Ford Motor Co., at its St. Louis plant, reinstate 192 employees allegedly discharged or refused jobs because of union activity and participation in a strike Nov. 24, 1937. It was believed this week that the com-pany would ask for oral arguments before the full NLRB in an appeal from Mr. Dudley's findings. Mr. Dudley had in an appeal from Mr. Dudley's findings. Mr. Dudley had also directed the company to grant exclusive bargaining rights for its 837 production employees at St. Louis to the United Automobile Workers of America, an affiliate of the Committee for Industrial Organization, marking the first time that an outside union was granted majority status in a Ford plant.

#### NLRB Invalidates Five Closed-Shop Contracts

The National Labor Relations Board on July 10 invalidated a closed-shop contract between five American Federa-tion of Labor affiliates and the Electric Cleaner Co., Inc., cleveland, Ohio, and ordered the company to reinstate 24 discharged employees with back pay. United Press advices from Washington, under date of July 10, had the following to say, in part, about the decision :

to say, in part, about the decision affect adversely already-strained In a decision that was expected to affect adversely already-strained relations between the Labor Board and the A. F. of L., the NLRB directed the company "to cease encouraging membership in" the Federation and to cease discouraging membership in the United Electrical and Radio Workers of America, a Committee for Industrial Organization affiliate. The Board held that the A. F. of L.'s "majority supporting this (closed shop) contract was achieved through unfair labor practices by the company

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and the contract was no bar to holding of an election to determine the employees' free choice of representatives."

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NLRB Finds Harlan Mine Firm Guilty of Unfair Labor Practices— Orders Reinstatement of 24 with Back Pay—Holds Union Organ-isers May Go on Company's Land

The National Labor Relations Board on July 5 found the Harlan Fuel Co., one of the defendants in the Harlan County trials which the Government is prosecuting in Kentucky, guilty of engaging in unfair labor practices, begin-ning in January, 1937. The Board ordered the company to reinstate 24 employees with back pay, and ordered the dis-establishment of the Yancey Workmen Association, Inc., which the NLRB said had been assisted and dominated by the company.

## NLRB Directs El Paso Electric Co. to Reinstate 60 Strikers with Back Pay

Back Pay The National Labor Relations Board on July 22 recom-mended to the El Paso Electric Co., El Paso, Tex., the rein-statement of 60 strikers with back pay. In its proposed findings of fact sent to the company, the Board said that unless the company complied within 10 days, a final order in the case would be issued. The strike was called in February, 1936, by the International Brotherhood of Elec-trical Workers, an American Federation of Labor affiliate. The company was directed by the Board to disestablish the El Paso Company Employees Alliance, describing it as a company-dominated organization, and said it would invali-date any contracts it might have with the Alliance. *Court Holds Gold Mining Company Not Subject to National Labor* 

Court Holds Gold Mining Company Not Subject to National Lab Relations Act

A National Labor Relations Board order against Idaho-Maryland Mines Corp. was ruled unenforceable by the Fifth Circuit Court of Appeals in San Francisco on July 20. The court dismissed the NLRB's petition for enforcement of the order holding that gold mining in California is not interstate commerce and that the company therefore was entitled to ignore the Board's order that it reinstate 61 dis-charged Committee for Industrial Organization miners. The Board had argued that it held jurisdiction because the company's gold was transshipped from the San Francisco to the Denver Mint but the court responded: "We regard such shipments not as commercial transactions but as ad-ministrative acts of the Government." A National Labor Relations Board order against Idaho-

#### Strike of 6,000 at New York World's Fair Ends

A strike of 6,000 at New York world's Fair Ends Fair. In announcing the settlement, the New York "Times"

Fair. In announcing the social social structure of July 20 said, in part: Neither the Fair management nor the labor leaders with whom the settlement was concluded by Grover Whalen, President of the World's Fair, would disclose the conditions under which the strike was declared ended

would disclose the conditions under which the strike was declared ended Monday evening. The New York Telephone Co., a party to the dispute that caused the walkout, issued a statement saying it had no part in the final negotiations and, therefore, was unable to give any information as to the terms. On Monday evening Mr. Whalen announced that the strike had been called off following a conference between representatives of the New York Building Trades Council and himself, and that the workers would return to work forthwith

## 900 Franklin Sugar Refining Workers Return to Jobs After Three-Week Strike

Nine hundred employees of the Franklin Sugar Refining Co. plant at Philadelphia returned to work on July 18, after they had been on strike since June 23. The demands of the they had been on strike since June 23. The demands of the workers centered about a closed shop. A compromise which was finally drafted was said to be "mutually acceptable." The Philadelphia "Inquirer" of July 18 outlined the con-clusion of the strike, in part, as follows: The strikers, who accepted a settlement yesterday, go to work six days after negotiations were completed at the city's other two big refineries— the McCahan and Pennsylvania plants. The closed shop was the primary issue on which negotiations with the Franklin firm, a subsidiary of the American Sugar Co., were prolonged after the other two companies here agreed to 100% recognition of the union. . . In other respects, it was understood, the agreement approved by the union yesterday followed closely the uniform terms achieved in the McCahan and Pennsylvania contracts.

and Pennsylvania contracts. These provided for a week's paid vacation, a 40-hour week, time and a half for overtime, and "employment pool" and establishment of the prin-ciple and seniority governing promotions wherever possible. Strike Settled at Plant of National Sugar Refining Co.

Strike Settled at Plant of National Sugar Refining Co. The strike at the Edgewater, N. J., plant of the National Sugar Refining Co. was settled and work was resumed on July 21, it was revealed in a joint announcement of the company and union on that date. A sit-down started at the plant July 15 when the company refused to renew the union contract then expiring. On July 18 the sit-downers were withdrawn in compliance with a demand of the com-pany and negotiations between the union, a Committee for Industrial Organization affiliate, and the company began. The plant employs about 400 workers. Buffalo Longshoremen End Strike

#### Buffalo Longshoremen End Strike

Longshoremen employed by Nicholson Universal Steam-ship Co. of Buffalo went back to work on July 16 after a three-day strike. A compromise agreement which was en-tered into on the previous day by the company and workers was said to have been worked out through the intervention of Conciliator Thomas J. Finn of the United States Labor

Department. United Press advices of July 16 reported this and continued:

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Between 50 and 75 men answered the strike call. The union had charged that the company violated the terms of a closed shop contract. As soon as an agreement was reached, union representatives said that pickets would be withdrawn from the entrance of the company's dock here. Labor leaders said the company operates 17 vessels on the lakes, five of which are automobile carriers.

#### C. I. O. Strike Ended at Chicago Hardware Foundry Co.

A strike at the Chicago Hardware Foundry Co. at North A strike at the Chicago Hardware Foundry Co. at North Chicago, Ill., which started on June 6, was ended on July 20, after pickets from the Committee for Industrial Organization had been routed by tear gas. Those who returned to work at the factory were called upon, it is said, to accept a 10% pay reduction. In describing the end of the strike, Associated Press advices of July 23 from Waukegan, Ill., said: Settlement of the strike at the Chicago Hardware Foundry Co. in near-by North Chicago was announced today by Harry E. Scheck, Federal Department of Labor conciliator. Mr. Scheck said that the strikers would return to work Monday under

Mr. Scheck said that the strikers would return to work Monday under

Mr. Scheck said that the strikers would return to work monday under a 5% wage reduction. Next week a working contract is to be negotiated, he said, with a further 5% reduction to become effective Aug. 1. The company had ordered a 10% wage cut, the issue over which the strike was called June 6 by Local 1192 of the Amalgamated Association of Iron, Steel and Tin Workers, a C. I. O. affiliate.

#### Strike at Chicago Packing Plants Ends

The resumption of operations at five Chicago meat-pack-ing plants occurred on July 27, following the reaching of an agreement on the previous day between officials of the comagreement on the previous day between ornerats of the com-pany and union representatives. A strike had been in force at the plants since July 13. The agreement, it is stated, calls for an open shop in the plants and a modified checkoff system under which the companies collect union dues when authorized to do so each month by individual workers. We quote from the Chicago "Tribune" of July 27, which also said. said:

said: The agreement reached at yesterday morning's conference provides that each of the five companies will enter into contracts, incorporating the terms of the settlement, with the United Packinghouse Workers' Indus-trial Union, an affiliate of the C. I. O. The contracts are to be signed not later than Aug. 1 and will remain in effect for one year. Packers interpreted the contracts as almost a complete victory for them in, their struggle against a closed shop and the checkoff system, the only two points that held up settlement of labor difficulty with the union that dates back more than two months. A readjustment of wages, including a slightly higher schedule in two packing plants where they were low compared with other packing houses; minimum working hours of 32 hours a week; vacations with pay of one week starting next year for employees who have been with a plant two years, and two weeks for those employed five years or longer; seniority rights and the maintenance of "grievance committees" were points granted by packers several weeks ago in an effort to hold off the strike. These issues were hardly discussed at yesterday's meeting. The same paper stated that the companies resumed their

The same paper stated that the companies resumed their purchases of live stock immediately after the settlement was reached. Slaughtering and cutting operations, however, it was added, were delayed a day because the companies had no live animals on hand.

## Workers End Strike in Cone Textile Mills of Greensboro, N. C.---Non-Union Strike Called, Protesting General Wage Reduction

A strike of 5,000 employees of the Cone Textile Mills of Greensboro, N. C., ended on July 15 when an agreement was reached between the employees and management with the aid of Federal and State conciliators. The strike, which started on July 11 in protest against a general wage re-duction ordered by the company, was not sponsored by any union, it is said. In United Press advices of July 15, from Greensboro, the terms of the settlement were announced as follows:

1. No wage reductions to exceed 121/2%, and reductions of less than No wage reductions to exceed 12/2/0, and reductions of 121% % not to be enlarged.
 No discrimination because of strike activity.
 The mills will operate five days weekly for three weeks to compensate five the best this make

4. Rent for company-owned houses to be charged on the basis of time actually worked.

actually worked. British-American Tobacco Co. Loses Suit to Recover in Gold Case-Sought \$4,333,000 from Federal Reserve Bank of New York Federal Judge Vincent L. Leibell in New York City on July 1 dismissed a suit by the British American Tobacco Co., Ltd., to recover \$4,333,000 from the Federal Reserve Bank of New York, as a result of the company's surrender in August, 1933, of 1,018 bars of gold in unvilling compliance with the anti-hoarding order issued by President Roosevelt. The sum claimed represented the difference in the market value of the gold surrendered to the bank and the market value after the rise in gold. value after the rise in gold.

Strike at Eleven New Orleans Trucking Companies Ended—C. I. Or Members Return to Work
A strike by employees of New Orleans trucking companies, called, it is stated, by the Committee for Industrial Organization, was called off on July 17 after the walkout had lasted for one month and had involved much violence, particularly among taxicab drivers. The conclusion of the strike was outlined as follows in United Press advices of July 17 from New Orleans:
United Transport Workers, an affiliate of the C. I. O. tonight called off

Uly 17 From New Orieans: United Transport Workers, an affiliate of the C. I. O., tonight called off month-old strike at 22 transfer companies here. Organizer Paul Heide said a meeting of the transport workers' union voted unanimously to terminate their strike action against the drayage

companies and return to work in order to consolidate the union on the job and prepare for the hearing by the National Labor Relations Board." Officials of the transfer companies did not indicate whether they would take back any or all of the 800 who went on strike. The companies had been operating their trucks with American Federation of Labor drivers. The latter union said it had contracts with several of the drayage com-nance. panies.

The C. I. O. last Thursday [July 14] had called off a strike, which started after the drayage employees walked out, at the Yellow Cab Co. here.

## ICC Authorizes Eastern Roads to Raise Fares One-Half Cent-Rates Effective July 25

The Interstate Commerce Commission on July 6 author-The Interstate Commerce Commission on July 6 author-ized the Eastern railroads to increase passenger coach fares from 2c. to 2½c. a mile for a trial period of 18 months. The rates, which are permissive and not mandatory, to be made effective on 10 days' notice. The 25% increase has been estimated to yield \$30,000,000 of additional revenue annually, based on 1936 traffic. The Commission thus reversed its findings of two months or who it denied the commission and provide the provident of the prior of the prior with the period.

ago, when it denied the carriers' application for such an increase. The evidence presented by the roads at a rehearing coupled with their increasingly critical plight, apparently convinced the Commission that the increase should be granted, in line with the recent advance to 3c. a mile in Pullman fares, 5% to 10% lifts in most freight rates last March and the increase in coach fares from  $1\frac{1}{2}$ c. to 2c. a

nile granted to Southern lines last November. C. L. Hunter, Chairman of the passenger department of the Trunk Line Association, announced on July 8 that the rate of 2.5c. a mile for coach travel in the East would take effect July 25 The present rate of 2c. a mile was forced by effect July 25. The present rate of 2c, a mile was forced by order of the Commission two years ago. Mr. Hunter said: The region where the 2.5c, rate will become effective covers the New England, Trunk Line and Central Passenger Association territories, which takes in the region east of Chicago and St. Louis and north of the Ohio and Potomac Rivers extending to the Atlantic Seaboard, including also certain portions of Virginia and West Virginia. No change is to be made in the present first-class fares good in parlor or sleeping cars, which will remain at 3c. a mile.

#### Anglo-American Problems

Long-standing problems of trade and intergovernmental indebtedness received attention in England during July, with particular reference to relations between Great Britain and the United States. In reply to rumors that the negotiations for a trade treaty between the two great English-speaking countries were breaking down, official statements were made that they merely have reached the delicate stage of all such discussions. The war debt on which Great were made that they meter, may are debt on which Great of all such discussions. The war debt on which Great Britain long has been in complete default also was debated, and a faint official hint supplied that progress is being the pronouncements were made toward an adjustment. The pronouncements were studied with great care on both sides of the Atlantic, for it studied with great care on both sides of the Atlantic, for it is generally believed that settlement of trade and debt prob-lems by Great Britain and the United States will be a long step toward ultimate stabilization of currencies throughout the world. Such measures, moreover, might easily lead to general trade expansion and a return of the world to sener account a greater of all scate

world to sance economic arrangements of all sorts. Prime Minister Neville Chamberlain led a debate in the British House of Commons on foreign policy, July 26, in the course of which assurances were given that diplomatic relations with the United States "have never been better than they are at present." This comment was merely an incident in a general debate as the represent April incident in a general debate on the proposed Anglo-Amer-ican trade treaty and the war debt default. Countering the rumors that the trade discussions are near a breakdown, Mr. Chamberlain explained that agreement already has been reached on an enormous number of articles. "We have Mr. Chamberlain explained that agreement already has been reached on an enormous number of articles. "We have come now to certain instances which offer exceptional diffi-culties," he added, "and they are not yet entirely resolved. There is goodwill on both sides, and I hope we shall not have to wait too long before we can announce that we have finally come to an agreement." If Great Britain and America can come to terms on the trade problem the Prime America can come to terms on the trade problem, the Prime Minister said, then the arrangement well may prove to be the forerunner of a policy of wider application.

the forerunner of a policy of wider application. The war debt issue was brought up in the course of the same debate by Sir Archibald Sinclair, Liberal, who urged prompt action in settlement, but Prime Minister Chamber-lain contented himself with a reference to a debate in the House of Lords on July 21 in which he declared that the Government's attitude had been made "perfectly plain." The debate of the Peers was rather more significant than some recent private suggestions in England that was debate The debate of the Peers was rather more significant than some recent private suggestions in England that war debt questions be settled so that the Johnson Act barrier to borrowing in the United States could be overcome in the event of war. That point also was raised by the Lords, but the more influential members took the stand that Great Britain should be careful to observe her financial as well as her political engagements. The Marquis of Lothian asked whether token payments might not be resured as evidence of a desire to settle the debt question. In replying for the Government, Lord Stanhope remarked that misunderstandings on the subject are hard to avoid, but he added that both countries had made "considerable but he added that both countries had made "considerable progress." He also said that nothing could be more disas-trous to the improved relations of the two countries "than to raise this question at a moment when we cannot be certain of getting a settlement acceptable to both sides of the Atlantic."

#### Export-Import Bank

One of those rare occasions on which some use is found for the Export-Import Bank of Washington was reported on July 23. The institution, founded with Federal money on July 23. The institution, founded with reueral money in 1934 to promote our foreign commerce, seldom has been in 1934 to promote our foreign commerce, and it appears active save in definitely political situations, and it appears that the latest venture will also be tinged with international diplomatic considerations. Notes of the Haitian Governdiplomatic considerations. Notes of the Haitian Govern-ment are to be discounted by the Bank up to \$5,000,000 over the next three to four years, in the financing of a public works system which will include roads, bridges, irrigation projects and other schemes. It is understood that a good part of the money will be expended in payment of native labor, rather than in payment for American manufactures. Haitian imports in connection with the work will, however, be purchased in the United States. The Haitian Govern-ment's need for foreign exchange has been obvious since it ment's need for foreign exchange has been obvious since it announced modifications of amortization on dollar bonds. If the Export-Import Bank now is utilized to supply this lack not much criticism can be voiced, for Haitian developments and trends are due in large part to American direct tion. The incident again emphasizes, however, the strictly political nature of the official Washington bank, which was projected along with several others to supply an imagi-nary lack of banking facilities to handle foreign trade financing. Ordinary private facilities actually proved quite adequate, and the several institutions projected at Washingdwindled to the single bank which has been active only on special occasions.

#### Anglo-German Debt Accord

After long and difficult negotiations between British and German representatives on the external obligations of Austria, an accord was announced in London, July 1, regard-ing the servicing of such obligations held by Britons. Chancellor of the Exchequer Sir John Simon made the announcement in the House of Commons, and it was generally surmised that the arrangement foreshadowed a wider understanding on trade and diplomatic matters between London and Berlin. Under the agreement Germany under-takes to pay modified service on Austrian external bonds in British hands and to relieve Great Britain of the guarantee extended to certain obligations held elsewhere. In return, debt service was modified with respect to English holdings on both German and Austrian Government issues, while existing trade and clearing arrangements were exwhile existing trade and clearing arrangements were ex-tended to cover the territory of former Austria. Further negotiations were agreed upon "with a view to increasing mutual trade and improving trade relations." This special agreement between Great Britain and the Reich was criticized even in England, on the ground that it breaks the "creditors' front."

#### Wheat Conference

The international Wheat Advisory Committee held a meeting in London, July 14 and 15, with representatives present from all the great producing countries save Argenpresent from all the great producing countries save Argen-tina. Sessions of the committee have been held from time to time over the last five years, but all deliberations were eclipsed by the short crops in the United States and by other circumstances. Large crops over all the world gave the meeting last month unusual interest, but it hardly ap-pears that anything was accomplished. The meeting ended subject to recall by our London Ambassador, Joseph P. Kennedy. Notwithstanding the enormous difficulties in the way of world wheat control, and the unresolved question whether there ever yet has been more wheat produced than the world actually needed, announcement was made in Washington just before the London meeting started that our delegates would urge an "ever-normal granary" scheme, to cover the world. Secretary of Agriculture Henry A. Wallace made this bland statement, doubtless in the hope that it might impress some of the more easily deluded wheat that it might impress some of the more easily deluded wheat farmers of the United States. When the Advisory Com-mittee met in London, reports were submitted which indi-cated the likelihood of a record world harvest—a circumstance that would have caused rejoicing in the pre-Rooseveltian era and that plainly has good aspects even today. The "ever-normal granary" bit of Utopian wishfulness was presented in behalf of the United States by A. G. Black, chief of the United States Bureau of Agricultural Eco-nomics, but apparently made no great impression, for a conference statement was issued in which the governments merely "were requested to give the urgent international wheat problem their earnest consideration." The date of The date of the next meeting of the group was left to Mr. Kennedy.

#### Refugee Conference

In response to suggestions made by President Roosevelt earlier this year, delegates of 32 nations assembled, at Evian-les-Bains, France, on July 6, to consider the problem of political and religious refugees from Germany and Ausof political and religious refugees from Germany and Aus-tria. The gathering was imposing but one-sided, for the country that occasioned the difficulties was not represented, and Italy also refused to attend, possibly because this mat-ter is embraced in the Rome-Berlin axis. The United States, Great Britain and France were the prime movers for the conference, which also was attended by representatives from most Latin American States and the British Dofrom most Latin American States and the British Do-minions. As the spokesmen from the various participating countries gathered the atmosphere was distinctly at vari-ance with the broad humanitarian purposes that called the

conference into being. In behalf of the United States, Myron C. Taylor expressed a willingness to aid, but insisted that immigration of the refugees must be governed by the existing laws of the countries of reception. The Earl of Winterton was chilly on the question of absorbing the un-fortunates, so far as England is concerned, while Senator Henri Berenger declared that France already had taken more than her share.

more than her share. The Latin American States broke this deadlock, at least in part, by expressions of willingness to absorb agricultural workers. Mexico went farthest of all in stating that tech-nicians and others also would be accepted. The question of costs of transfer and settlement remains to be dehated, and will be studied at another service to be held in America and will be studied at another session to be held in August. The Evian conference ended with an agreement to continue the work under a permanent director, who is still to be appointed. The new body is to work hand-in-glove with such existing agencies as the League of Nations organiza-tion for aiding refugees. Despite urgings from various quarters, the resolution refrained from explicit denuncia-tions for the group hones to obtain some aid from Gormany tions, for the group hopes to obtain some aid from Germany in the aim of alleviating the lot of the refugees.

#### Armaments and Peace

Armaments and Peace Amply justified warnings against the world tendency toward feverish increases of armaments were voiced in Washington and London, during July, but it may be doubted whether any more was accomplished by the latest expres-sions than by the numerous similar complaints of recent years. Great Britain and the United States were the last of the major Powers to join the armaments race, which makes the recent utterances more reasonable than some of the pious statements made heretofore by representatives of countries that have been armed to the teeth for decades. But all nations, large and small, now are engaged in hasty countries that have been armed to the teeth for decades. But all nations, large and small, now are engaged in hasty additions to their defense arrangements, and in view of such incidents as the Japanese attack on China, the Italian conquest of Ethiopia, the German annexation of Austria, and the intervention of foreign nations in Spain, criticism of the individual moves hardly seems justified. The arma-ments race clearly is a world problem, and no individual nation can supply an answer. The ill-starred series of world armaments conferences rather suggest that govern-ments in consultation likewise cannot solve the conundrum. Armaments problems, in short, are subsidiary to the world's thickening international political difficulties. That fact neither lightens the load of the tarpayers who are called upon to bear the burdens, nor detracts a whit from the warnings as to ultimate results voiced by American and British spokesmen. British spokesmen.

President Roosevelt took world armaments as his theme in an address at San Francisco on July 14, delivered as he prepared to review the formidable fleet assembled in he prepared to review the formulative freet assembled in the harbor there. The willingness of the United States to lead a movement toward disarmament, oft expressed be-fore, was reiterated by the President. "We fervently hope for the day when the other leading nations of the world will realize that their present course must inevitably lead them to disaster," Mr. Roosevelt said. "We stand ready to meet them and encourage them in any efforts they make toward a definite reduction in world armaments." The common wish in the United States is that it might be safe to spend less of our national budget on our armed forces, but "we are faced by a condition, not a theory—and the condition is not of our choosing," the President continued. "Money spent on armaments does not create permanent income-producing wealth," he added, "and about the only satisfaction we can take out of the present world situation is that the proportion of our national income that we spend on armaments is only a quarter or a third of the proportion the harbor there. The willingness of the United States to on armaments is only a quarter or a third of the proportion that most of the other great nations of the world are spending at this time."

These statements by the President met a sympathetic response only in Great Britain, where the world trend toward armaments increases was similarly deplored on the toward armaments increases was similarly deploted on the following day by Sir John Simon, Chancellor of the Ex-chequer. Just before the Parliament approved the Govern-ment finance bill, which provides £350,000,000 for defense, Sir John warned that civilization may perish if every coun-try goes on piling up armaments forever and ever. "This Sir John warned that civilization may perish if every coun-try goes on piling up armaments forever and ever. "This country has the resources of character, courage and history which will see it through," he declared. "But make no mistake—if we do not succeed and the world does not suc-ceed in finding some way to end the folly of this ever-lasting expenditure on armaments, then, indeed, the future we shall be preparing for our children is one at which we may shudder." For her own part. Great Britain has seized way shuld be preparing for our entitient is one at which we may shuld er." For her own part, Great Britain has seized every opportunity of reducing tensions and making friend-ships, because world troubles cannot be solved if the Powers merely add to gun strength, he said. Sir John contrasted the event up of the solved shot would even be the solved shot would be solved in the solved shot would be solved to solve the solved shot would be solved to solve the solved solve the solved solve the solved solve the s Interely add to gun strength, he said. Sir John contrasted the small sums that were necessary for British defenses in the last century with those now held indispensable. "My overwhelming feeling," he said, "is one of repulsion and resentment that humanity is really engaged in mortgaging so immense a part of its resources in preparation for a possible Armageddon when so much might be done with those resources if only a solution could be found."

#### European Peace

All indications pointed to marked progress, in July, toward the goal of maintaining peace in Europe by a series

of settlements of the many diplomatic problems afflicting that continent. After a long period of wavering and appar-ent indecision, the British Government assumed once again its traditional role of path-breaker in the affairs of Europe. The principal result was a visit to France by King George and Queen Elizabeth, from July 19 to 22, which evidenced the solidarity of the two great democracies in the face of any common danger. This visit was a clear warning to the fascist Powers that Chancellor Hitler and Premier Musso lini could not possibly mistake, and there was an immediate response in such quarters. Moves were inaugurated by the German Government for a settlement of the Sudeten Ger-German Government for a settlement of the Sudeten Ger-man problem of Czechoslovakia, and the tension with respect to Spain was lessened considerably through an "interven-tion" by Italy that modified airplane attacks on British vessels in Spanish loyalist ports. At the end of July Prime Minister Neville Chamberlain was able to report to the House of Commons that "the atmosphere is lighter and that throughout the Continent there is a relaxation of the sense of tension which six months ago was oppressive." Mr. Chamberlain expressed the belief that "in the end we shall succeed in bringing back security and confidence to Europe.

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The visit of the British sovereigns to France bulked large, not only because this was the first occasion of its kind since 1914, but also because it was an obvious answer to the journeyings of Chancellor Hitler and Premier Mussolini that have done so much to make the Rome-Berlin axis seem impressive. French authorities gave the British King and Queen a right royal welcome, and it is perhaps more sig-nificant still that the royal couple was idolized by the French people. The fanfare of the visit could not obscure some diplomatic conversations that were carried on at the some diplomatic conversations that were carried on at the same time, and that may prove in the end to be even more important than the manifestation of Anglo-French unity. Lord Halifax, the British Foreign Secretary, discussed European affairs and alignments at great length with Pre-mier Daladier and Foreign Minister Georges Bonnet. These conversations, which were conducted at times without the benefit of expectation greated well, understood to benefit of experts or secretaries, were well understood to concern that general settlement of European affairs which Mr. Chamberlain ardently desires. The general impression was that Lord Halifax sought French support in the genwas that Lord Halifax sought French support in the gen-feral diplomatic endeavors, in return for the assurances of British support on the field. When the British rulers left France King George was able to state that the two coun-tries are bound together "by ties that the passing years never can weaken." The British War Secretary, Leslie Hore-Belisha, remained in France for a few days and de-clared on July 24 that the two countries now are united under "what seems to be one general staff and one flag." If the British Minister failed to add "one foreign policy," that was perhans a matter of politeness.

that was perhaps a matter of politeness. At the start of July the point of greatest danger to European peace appeared to be in Spain, where British ships were being bombed and sunk almost daily by "insurgent" airplanes that were known to be operating out of the Italian base on Majorca. Such bombings of neutral vessels halted entirely for a time, however, on an appeal by Prime Minister Chamberlain to the Italian Government. Premier Mussolini was reported to have used his "influence" to keep such incidents to a minimum, and the intervention proved remarkably effective. Late in July one or two bombings again were reported, but the long period of comparative safety for the vessels calmed British tempers. The Italian Government, moreover, supplied indications that modifica-tions of the Non-Intervention Committee program for withdrawals of foreign "volunteers" from Spain would be ac-ceptable, in order to hasten the implementation of the Anglotalian treaty of amity. The effectiveness of the accord may prove to be the real turning point in European affairs, since the program of the major Powers is to follow up that treaty with an accord between France and Italy, and with similar treaties between Great Britain and Germany and Evance and Germany.

similar treaties between Great Britain and Germany and France and Germany. The Czechoslovakian question, which remains as the great source of trouble in Central Europe, moved steadily toward an adjustment that all too obviously was worked out far in advance. The real terms of the settlement were not disclosed in July, and may not be revealed in full for some time to come. The Prague Government attempted to meet the demands of the German minority by a statute that some time to come. The German minority by a statute that granted the Sudeten German sequal rights, but the latter refused to accept this even as a basis for discussion. Karl Henlein, leader of the Sudetens, affirmed his allegiance to the German Nazi head. But the diplomatic scene-shifting in Central Europe was disclosed by Premier Daladier of France, as early as July 12, long before the minorities statute of the Prague authorities was completed in draft form. A peaceful and durable solution of the Czech prob-lem is in sight, M. Daladier informed his countrymen, "thanks to intelligent cooperation from Great Britain, Ger-many and Czechoslovakia herself." The British Govern-ment disclosed on July 23 that Germany had suggested a plan for arbitration of the Sudeten German problem by Great Britain, France, Italy and the Reich, and it also was indicated that the plan had been rejected because the Czechs were not to be consulted. Simultaneously with this announcement it was indicated that appeals had been made announcement it was indicated that appeals had been made to the Czech regime to make all possible concessions in

order to get the problem adjusted. On July 25 the and nouncement followed that Viscount Runciman, former order to get the problem adjusted. On July 25 the alf nouncement followed that Viscount Runciman, former President of the Board of Trade, had been dispatched to Prague to mediate the question of Sudeten Germans, and France was reported to be in full accord with this step. Only the Czechs appeared to be unhappy about the media-tion, for they realized that whatever decision Lord Runci-man may make will have to be accepted, unless Anglo-French support is to be sacrificed. If the diplomatic pro-cedure of the past is any precedent, it would seem more than probable that the actual terms of settlement already have been outlined in the private negotiations of the various been outlined in the private negotiations of the various government leaders.

#### Spanish Civil War

Two years of fighting in the Spanish civil war were com-pleted in July, with the results still inconclusive, although the insurgent forces of General Francisco Franco plainly had the upper hand. Foreign aspects of the war were less prominent during most of July than in the preceding months, for "insurgent" bombings of British and other neu-tral vessels in loyalist ports' were halted entirely for a time, and only resumed hesitantly late in the month. A British appeal to Italy brought about the cessation of attacks on foreign ships, which made it partly evident that Italy used this method of bringing pressure to bear on England for early implementation of the Anglo-Italian treaty of amity. Almost equally significant was a revision of the non-intervention agreement, calling for the with-drawal of 10,000 foreign fighters from either side in Spain, with belligerent rights to be granted by the larger neutral nations after that number of foreign troops. This modification of the non-intervention agreement was gen-erally considered as the forerunner of an understanding between Great Britain and Italy that would lead to early implementation of the Anglo-Italian pact of friendship, and to the wider European accords that are desired by the barger desired by the Two years of fighting in the Spanish civil war were comimplementation of the Anglo-Italian pact of friendship, and to the wider European accords that are desired by the British Government.

Military operations in Spain favored the insurgents during most of July, although an abrupt change occurred in the final days of that month. Almost all the resources of the ing most of July, although an abrupt change occurred in the final days of that month. Almost all the resources of the insurgents were concentrated on a drive toward Valencia, which is the key point for the defense of Madrid and the area south of that city controlled by the loyalists. Small but steady advances were reported by the insurgents day after day, until it appeared that the loyalist defense was on the point of collapse. The insurgents reached the outer defenses of Valencia, and took over control of a considerable area in western Spain before the situation changed abruntly area in western Spain before the situation changed abruptly on July 28, when the loyalists launched an attack from Catalonia. Lulled by the retreat of the Government forces, the insurgents were unprepared for the attack over the the insurgents were unprepared for the attack over the Ebro River, which swept the insurgent positions and drove steadily into the area conquered by General Franco only a few months previously. The loyalist drive from Catalonia continued for three days, before stern resistance was en-countered, and the loyalists finally besieged the important town of Gandesa before they were halted. At the end of July the loyalists were on the offensive in northern Spain, while incurrent operations in the southern area were halted while insurgent operations in the southern area were halted while reinforcements were rushed to the zones of danger. The incident indicated clearly that the loyalists still have formidable powers at their command, which well may keep the conflict going for months to come. In recognition of this circumstance, Great Britain and Italy changed the terms that are expected to bring into force the Anglo-Italian treaty of friendship.

#### Japan-China-Russia

Soon after the first anniversary of the Sino-Japanese war was reached, on July 7, new international aspects were apparent in the troubled Far Eastern situation. Fresh tension developed between Japan and Soviet Russia, with the Soviet authorities taking a firm stand and the Japanese obviously disinclined to push matters to the point of hostilities. This is a distanct change from the attitude apparent on both sides somewhat more than a year ago, when Russia backed down in an obvious test imposed by Japan through shelling of Amur River stations of the Soviet. The latest fension took its rise from Russian occupation of a small area between Siberia and Manchukuo, which long has been in dispute. The incident, on July 16, was followed immediin dispute. The incident, on July 16, was followed immedi-ately by the usual truculent Japanese representations at Moscow, in which Russia allegedly was informed that lack of a Russian withdrawal "would force Japan to reach a conclusion about applying force." Moscow rejected the demand and the Japanese thereafter toned down their statements and began to talk about a border commission to settle all territorial disputes. On July 31 another border clash was reported, however, with several hundred casual-ties, and tension once again became acute. The real pur-pose of the Russian forces in occupying disputed lands re-mained uncertain. The international situation of the Far East was clouded additionally through a blunt warning by the British Foreign Secretary, Lord Halifax, on July 27, that "possible action" was under consideration if Japan failed to respect British interests in China. In the hostilities which the Japanese invaders forced upon China, only moderate changes were recorded during July. Flood waters from the breached dikes of the Yellow

River continued to make Japanese operations on land impracticable, so far as the approach to Hankow from Man-chuko is concerned. The invaders therefore confined their efforts again to mixed naval, air and infantry operations up the great Yangtze River, with the apparent aims of taking Hankow and cutting off the rail artery from Canton taking Hankow and cutting off the rail artery from Canton by which supplies reach the Chinese forces from the outer world. The boom of sunken junks at Matang was sur-mounted late in June only after a long struggle, and the aggressors then moved cautiously up the Yangtze toward Kiukiang, 135 river miles below Hankow. A month of strenuous fighting was required for the capture of Kiukiang, only a few miles upstream from the Matang boom, but the incident is of strategic importance since it assures Japanese control of Poyang Lake and the easiest route toward the great rail artery. The Chinese defenders calmly prepared for another great battle near the populous manufacturing center of Hankow, from which all civilians were ordered. The provisional capital of China is at Hankow, and prepa-rations were being made to transfer the Government about The provisional capital of China is at Hankow, and prepa-rations were being made to transfer the Government about 1,100 miles farther upstream to Chungking. On the first anniversary of the war both sides proclaimed their inten-tion of continuing the bitter conflict indefinitely. Japanese resources plainly were suffering a strain of increasing severity. Indicative was the announcement at Tokio, July 19, of a foreign exchange revolving fund, to be estab-lished through exportation of 300,000,000 yen of gold, to further the importation of crude materials for the failing Japanese export industries. Japanese export industries.

#### Mexican Expropriations

Mexican Expropriations Although no apparent progress was made in July toward settlement of the problem occasioned by the Mexican Gov-ernment's expropriation of \$450,000,000 oil properties of British and United States companies, this question re-mained under study. In a press interview granted July 19 by President Lazaro Cardenas, it was disclosed that the United States Government has not made formal representa-tions for that "effective payment" which Mexico obviously should make if international usages have any validity. The activities of our diplomatic representatives were confined to bringing the Mexican authorities and the oil companies together for private negotiations, according to the Mexican Executive. Only two days later, however, the State Depart-ment in Washington dispatched a firm note to Mexico City on the question of agrarian land expropriation over the ment in Washington dispatched a firm note to Mexico City on the question of agrarian land expropriation over the last 23 years. The note demanded prompt and adequate compensation for lands expropriated from 1915 onwards, and the illuminating statement was added that the United States Government "cannot admit that a foreign government may take the property of foreign nationals in disregard of the rule of compensation under international law." The pate proposed arbitration of the question whether Mexico note proposed arbitration of the question whether Mexico has complied with obvious requirements in its agrarian expropriations. The bearing of this note on the oil dispute is obvious. Up to the end of July the Mexican authorities still were puzzling over the answer that necessarily must be made to the reasonable, if much belated, demand of the State Department.

#### Chaco Treaty

International mediation of one of the most difficult and stubborn border disputes of Latin America was arranged in July, and the incident caused general rejoicing. The dispute is that over the Gran Chaco, which occasioned a brutal and protracted war that ended three years ago with Paraguay the victor over Bolivian troops. Delegates from Paraguay the victor over Bolivian troops. Delegates from six neutral countries started to arbitrate the problem im-mediately after the war ended, but progress was difficult, and on many occasions it appeared that Bolivia and Para-guay might again come to grips. This dire contingency was avoided, however, for a basis of definite settlement was announced in Buenos Aires on July 9, while signatures were attached to a formal arbitration agreement on July 21. Under this accord the two disputants agree to arbitration attached to a formal arbitration agreement on July 21. Under this accord the two disputants agree to arbitration by the Presidents of the six mediating States—Argentina, Brazil, Chile, Peru, Uruguay and the United States. Presi-dential appointees naturally will be the actual arbitrators. When signatures were attached to the treaty, President Roberto Ortiz of Argentina officiated, and he made much of the practical American system which led to the tentative settlement and the avoidance of further bloodshed. Huge popular celebrations were staged in Latin American countries. countries.

#### Steel Trade Non-Ferrous Metals

Steel Trade—Non-Ferrous Metals The steel trade reports that steel operations are esti-mated to have averaged approximately 34% in the month under review if the holiday shutdown over July 4 is disre-garded, with lower prices of finished steel and pig iron in effect throughout the entire period. Steel scrap, on the other hand, continued to rise, thus adding to steel-making costs. Non-ferrous metal quotations were also higher. In its issue of July 28 the "Iron Age" stated, in substance: "The gain in operations from the June average rate has been about 30%. Some steel-making districts during the week ended July 26 showed fairly sharp gains, notably Chicago, where the rate rose four points to 38%, chiefly because of distribution of steel orders for Southern Railway cars. In the Wheeling-Weirton area a 65% rate was main-tained, the best in the country. Detroit, where steel opera-

tions have been at a low rate for many months, was up to 48% from less than 30%, owing to resumption of some capacity by the Great Lakes Steel Corp. The Ford steel plant is scheduled to resume Aug. 8. Some districts have reduced open-hearth operations temporarily, having built up stocks of raw steel. Blast furnace operations are also on the increase. The most important development in the basing point situation is the elimination of the differentials at Gary over Pittsburgh on tin plate, black plate and special coated manufacturing ternes. Tin plate becomes \$5.25 per base box at both Gary and Pittsburgh, a reduction of \$2 a ton for Western users, while black plate has been placed on a 3.15c. a pound base at both centers, a reduction of \$3 a ton at Pittsburgh and \$5 a ton at Gary. The adoption of the \$4.65 Pittsburgh price on manufacturing ternes at Gary brings that product down \$2 a ton for consumers in that area. These reductions followed others announced earlier in the month. Miscellaneous buying, much of it in com-paratively small lots, with a sprinkling of fairly large orders, accounts for the improvement that has occurred in sales, which at Pittsburgh have shown an increase of about 30% which at Pittsburgh have shown an increase of about 30%, over June. The month started out slowly, but gained mo-mentum, the week ended July 26 showing a decided im-provement for many mills." The "Iron Age" composite mentum, the week ended July 26 showing a decided im-provement for many mills." The "Iron Age" composite price of steel scrap continued its advance during the month, rising on July 6 to \$12.58 a gross ton (as against \$12.08 a week previous); to \$13.08 on July 12; to \$13.42 on July 19, and to \$14.08 on July 26, the highest price of the year thus far. The "Iron Age" composite price of finished steel, which on June 28 had been decreased from 2.487c. to 2.350c. a pound, was further reduced on July 6 to 2.300c.; this latter price held during the remainder of the month and compares with 2.512c. a year ago. The "Iron Age" com-posite price of pig iron, which had also been decreased on June 28 from \$23.25 to \$21.91 a gross ton, was further reduced on July 6 to \$19.61, which quotation remained in effect during the rest of the month and compares with \$23.25 at the close of July, 1937. The operating rate of steel companies having approxi-mately 98% of the steel capacity of the industry, accord-ing to the American Iron and Steel Institute, was scheduled at 37.0% of capacity for the preceding seven-day period, 32.3% for the week beginning July 11, 22.4% for the holiday week beginning July 4, and 28.7% for the week beginning June 27. During the last week of July of 1937 steel opera-tions were reported to be at the rate of approximately 84.3% of capacity. The rate for the July 25, 1938, week was the highest for any week since the week beginning Nov. 8, 1937. As to non-ferrous metals, "Metal and Mineral Markets" during the month reported in substance as follows: The

Nov. 8, 1937. As to non-ferrous metals, "Metal and Mineral Markets" during the month reported, in substance, as follows: The increased buying interest in domestic copper that made its appearance in the week ended July 28 blossomed out during the week ended July 5 to the dimensions of a full-fledged buying wave, sales during this latter period totaling 115,886 tons (as against 32,550 tons in the June 28 week), with both affiliated fabricators and independents well repre-sented. Copper buying during the following two weeks sobered considerably, sales totaling 5,782 tons for the week ended July 12 and 5,513 tons for the week ended July 19. Domestic copper sales increased as prices advanced during sobered considerably, sales totaling 5,782 tons for the week ended July 12 and 5,513 tons for the week ended July 19. Domestic copper sales increased as prices advanced during the week ended July 26 and totaled 20,322 tons. Contrary to general expectations, the demand for lead in the week ended July 27 was fairly active, sales for that period total-ing 8,076 tons as against 2,132 tons in the preceding week, 5,041 tons in the week ended July 13, 10,931 tons in the week ended July 6, and 11,567 tons in the preceding week, 5,041 tons in the week ended July 13, 10,931 tons in the week ended July 6, and 11,567 tons in the week ended June 29. The undertone in the lead market at the close of the July 27 week was quite firm in all directions; inquiry for zinc was good, while tin, with slightly higher prices, was quiet. The price of copper was increased during the month as follows: On July 1 from 9.12½c. to 9.25c.; on July 23 to 9.87½c.; on July 26 to 10.00c., and on July 29 to 10.12½c., all Connecticut Valley quotations. Lead was in-creased on July 6 from 4.75c. to 4.90c., New York, and held at the latter basis to the end of the month. Zinc was ad vanced on July 1 from 4.89c. to 5.14c., New York, no further change being reported during July. Tin, which closed at 43.00c., New York, on June 30, showed little variations in quotations and closed 1¼ points higher on July 29 at 44.25c. *Lumber Movement* 

#### Lumber Movement

Lumber Movement The lumber industry during the week ended July 23, 1938, stood at 60% of the 1929 weekly average of production and 64% of average 1929 shipments, according to reports to the National Lumber Manufacturers Association from regional associations covering the operations of important hardwood and softwood mills. Production was about 58%, shipments about 63%, and new orders about 78% of the corresponding figures of the same week in 1929. Reported production in the week ended July 23, 1938, was the highest of any week of the current year to date; shipments were heaviest except for one week; and new orders were highest reported in 15 months, except for the previous week, which (revised) was the peak for the 1937-38 except for one week in April of last year. in April of last year.

Although the new order record of July, 1937, was high, bookings in the week ended July 23, 1938, continued the month's record so far of overtopping the corresponding

weeks of last year. They exceeded orders of the 1937 week by 12%. New business was 27% above output in the week ended July 23, while shipments exceeded production by 3%. Output and shipments were, respectively, 27% and 18% lower than during the corresponding week of 1937.

National production reported for the week ended July 23 by 6% fewer mills was 1% above the output (revised figure) of the preceding week, while shipments were 5% above and new orders were 7% below the corresponding figures

and new orders were 1% below the corresponding figures of the July 16 week. During the week ended July 23, 1938, a total of 513 mills produced 201,324,000 feet of hardwoods and softwoods combined; shipped 207,993,000 feet, and booked orders for 256,635,000 feet. Revised figures for the four preceding wooke follow: weeks follow:

| Week Ended— | No. of<br>Mills | Production<br>(Feet) | Shipments<br>(Feet) | Orders Re-<br>ceived (Ft.) |
|-------------|-----------------|----------------------|---------------------|----------------------------|
| July 16     | 543             | 198,499,000          | 197,908,000         | 274,657,000                |
| July 9      | 547             | 136,943,000          | 171.986.000         | 239,678,000                |
| July 2      | 520             | 171,018,000          | 199,220,000         | 223,298,000                |
| June 25     | 559             | 200,041,000          | 192,151,000         | 206,629,000                |

All regions except Southern Cypress, Northern Pine and Northern Hemlock reported orders above production during the week ended July 23, 1938. Southern Pine, West Coast, California Redwood, Northern Hardwood and Southern Hardwood reported shipments above production. All regions but Southern Pine and Northern Pine reported shipments, and all regions reported production below similar items in the corresponding week of 1937. West Coast, Western Pine, Northern Pine and Northern Hemlock and Hardwood reported orders above those of the same week Hardwood reported orders above those of the same week last year.

#### Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of July 31, discusses these markets as follows:

follows: "The fall run of shoe plants has been in full swing since mid-July, and production for the month is expected to be appreciably above June. Retail sales have held up satis-factorily, but distributors have hesitated to place forward commitments. The present run, in consequence, should be characterized by a series of repeat orders. Even though higher prices generally may not be paid for shoes until reorders are placed in September, the prospects of a good volume points to profitable shoe factory operations. "Manufacturers of footwear have as a rule bought enough leather to keep covered on their shoe orders, even though

"Manufacturers of footwear have as a rule bought enough leather to keep covered on their shoe orders, even though this policy has involved paying a rising scale of prices. In upper leather, the demand for calf and side varieties has broadened to cover all shades and weights. Patent and kid also have improved from the extreme low points of the spring. Tanners of sole leather report an increased volume of business with a 10% rise in prices. Tanning operations have increased to roughly 75% of capacity. "Packers have sold more than their current production and have reduced their hide inventories to the more normal level of, roughly, 700,000 hides. Prices increased about 30% in the course of three weeks, but when resistance to higher levels was encountered, the packers were content to take steady prices rather than retard trading by holding out for

levels was encountered, the packers were content to take steady prices rather than retard trading by holding out for further advances. Stocks of hides and leather in all hands on May 31 were the lowest for that date in at least 17 years, principally because of our decreased imports and increased exports of hides. A return to normal imports is likely, however, because of the sharp rise in the domestic market as against some irregularity in the sensitive world market in Buenos Aires. "While hides continue in a favorable statistical position, the resistance which shoe and leather prices have met may indicate the necessity for the hide market to pause until the spread between the raw material and the finished leather has narrowed."

#### Grains

Grains Domestic wheat markets, after a display of steadiness at the beginning of the month, developed a persistently down-ward trend, with prices reaching the lowest levels since 1933. Buying for speculative account at the outset of the month was prompted by reports that rust had been dis-covered in numerous sections of the spring wheat terri-tory. The threat of insect damage was also taken into account. In view of the burdensome supply situation, how-ever, combined with the announcement of a disappointing loan level, bearish sentiment predominated and offerings increased on all slight rallies. For the first year of its operation, the new Agricultural Adjustment Act was faced with one of the most critical of wheat situations. Moving along many fronts to control the situation, Secretary Wal-lace of the Department of Agriculture on July 14 announced a wheat loan program offering to wheat producers cooperat. lace of the Department of Agriculture on July 14 announced a wheat loan program offering to wheat producers cooperat-ing with the AAA, loans on farms from 59c. to 60c. a bushel. The Secretary's announcement came after the Fed-eral Crop Reporting Board of the Bureau of Agricultural Economics placed the indicated wheat crop of 1938 as of July 1 at 967,412,000 bushels, or the second largest on record. The Board estimated the probable yield of winter wheat at 715,425,000 bushels, and spring wheat at 251,-987,000 bushels. This confirmed the fact that the Nation would be confronted with a considerable surplus of wheat. On July 15 the AAA announced a national wheat acreage

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allotment of 55,000,000 acres; the minimum that could be allotted under the new Farm Act of 1938. This figure com-pares with around 80,000,000 acres which were seeded to wheat for the current crop.' Reports on the probable action of farmers putting their wheat in loans were conflicting. Many were of the opinion that in view of the drastic cut in acreage not a few farmers would be unwilling to take loans because by so doing they would have to comply with the greatly reduced acreage quotas for next year. Thus, in view of the above picture, support was lacking and prices continued to recede under pressure of hedging and liquida-tion. Corn, oats and rye, aside from occasional short-lived continued to recede under pressure of hedging and liquida-tion. Corn, oats and rye, aside from occasional short-lived rallies, likewise moved downward. The corn-growing season to date has been somewhat unusual, owing to very few com-plaints regarding the crop outlook. According to present indications, the crop has made favorable progress and a good-sized production is in prospect. In Chicago the Septem-ber option for wheat closed on July 30 at 67%c. (July 31 was a Sunday) as against an opening price of 75¼c. on July 1. At Winnipeg the October wheat option closed on July 30 at 76¾c. as against an opening of 80c, on Monday, July 4. (Friday and Saturday, July 1 and 2, were holidays in Winnipeg.) September corn in Chicago closed on July 30 at 56%c. compared with an opening of 58½c. on July 1. September oats closed at 23%c. as compared with an open-ing of 25%c. on July 1. September rye closed at 46%c. as compared with an opening of 51¼c. on July 1. compared with an opening of 514c. on July 1.

#### Sugar

Fluctuations in the sugar "futures" markets during the past month were confined within comparatively narrow limits. After displaying firmness during the greater part of the first half of the month, the final tone became easier. Although sentiment appeard to be slowly improving in the sugar trade, there was considerable pessimism because of the large supply outlook. During the early and middle part of the month there was an improvement in the demand for sugar on the part of refiners. Refined withdrawals were heavy because of the warm weather and the strike involv-ing employees of three Philadelphia refineries. Refined consumers feared that the possibility existed for the strikes to spread, and there were rumors of possible labor troubles for the New York refineries. Thus, refined consumers did not wish to be caught short of refined sugar and made liberal purchases. However, selling attributed to Cuban interests developed and the advance in prices came to a halt. The action of the International Sugar Council, meeting in London, agreeing to a 5% cut for the second quota year ending Aug. 31, 1939, and estimating consumption re-quirements in the free market at 3,000,000 metric tons with an additional 150,000 metric tons as a margin for contingencies, was interpreted favorably, but did not prove to be much of a market factor. It was plain that the key to the local markets was the "invisible supply" situation which has been at abnormal levels for some time. Sales which has been at abnormal levels for some time. Sales of Cuban raw sugars during the month consisted of the following, all c. & f. exclusive of duty: On July 11, August shipment at 1.85c.; on July 13, August shipment at 1.94c.; on July 14, August shipment at 1.95c. and 1.92c.; on July 20, prompt shipment at 1.92c.; on July 21, August shipment at 1.92c. and 1.90c.; on July 27, August shipment at 1.90c., and on July 28, August shipment at 1.88c. The wholesale list price for refined immediate delivery was quoted by list price for refined, immediate delivery, was quoted by all refiners at 4.50c. to July 13, when a range of 4.40c. to 4.50c. was quoted, at which levels the prices continued during the remainder of the month.

#### Coffee

Aside from temporary occasional reactions, due to profit-taking, the markets for coffee "futures" ruled firm for the most part during the past month, reflecting an improvement in the demand for the "actual." Buying was encouraged by bullish advices from Brazil including private estimates of a 30% reduction in the Sao Faulo crop due to adverse rains and winds. Should the latter estimate prove to be an actuality it would mean that the crop would be reduced to around 11,000,000 bags, making it the smallest crop since 1924 25. Resetures were more accreting buyers at times 1934-35. Roasters were more aggressive buyers at times, while there was also an increase in outside speculative interests

while there was also an increase in outside speculative interests. No. 7 Santos was quoted on July 30 (July 31 was a Sunday) at  $6\frac{1}{4}$  ( $66\frac{1}{2}$ c., the same as on June 30, May 31 and April 30, against  $6\frac{1}{4}$ c. March 31;  $8\frac{1}{2}$  (99c. Feb. 28;  $7\frac{1}{4}$  ( $07\frac{1}{2}$ c. Jan. 31, the same as on Dec. 31;  $7\frac{1}{4}$  ( $07\frac{3}{4}$ c. Nov. 30;  $10\frac{1}{6}$  ( $10\frac{1}{4}$ c. Oct. 30 (Oct. 31 was a Sunday), the same as Sept. 30;  $10\frac{1}{6}$ c. Aug. 31;  $10\frac{1}{2}$  ( $10\frac{1}{6}$  ( $10\frac{1}{6}$ c. July 31;  $10\frac{5}{6}$ c. June 30, the same as on May 29 (May 30 fell on a Sunday and May 31 was a holiday);  $10\frac{3}{6}$  ( $10\frac{1}{6}$ c. Jan. 30. No. 7 Rio was quoted on July 30 at  $4\frac{1}{6}$ c. Jan. 30. No. 7 Rio was quoted on July 30 at  $4\frac{1}{6}$ c. Jan. 30. No. 7 Rio was quoted on July 30 at  $4\frac{1}{6}$ c. March 31;  $5\frac{1}{2}$ c. Feb. 28, the same as Jan. 31, against  $6\frac{1}{4}$ c. Dec. 31, the same as on Nov. 30; 9c. Oct. 30 (Oct. 31 was a Sunday);  $9\frac{1}{4}$ c. Sept. 30, the same as on Aug. 31;  $9\frac{1}{6}$ c. July 31, the same as on June 30;  $9\frac{3}{6}$ c. May 29;  $9\frac{1}{6}$ c. April 30;  $9\frac{1}{6}$ c. March 31;  $9\frac{1}{6}$ c. Feb. 27, and  $9\frac{1}{4}$ c. Jan. 30.

#### Rubbe

Crude rubber, after an early irregular trend, developed increasing strength, and prices closed near the highest levels. Profit-taking and a less buoyant tone of the security markets accounted for the early reaction, although factory

The subsequent buying continued in fairly good volume. upturn in prices developed as a result of the release of the United States consumption figures for June showing an increase of approximately 6% over the previous month, and a decline in domestic stocks from 299,720 to 294,566 tons. An additional constructive factor was supplied by the monthly tire statistics of the Rubber Manufacturers Assomonthly tire statistics of the Rubber Manufacturers Asso-ciation revealing a decrease in tire inventories during June amounting to over 1,000,000 tires, notwithstanding a fur-ther gain in the monthly production of tires. Although some disappointment was caused by the decision of the International Rubber Regulation Committee on July 26 to postpone action on the fourth-quarter export quota whereas the belief had been prevalent in some quarters that the current 45% quota would be maintained for the remainder of the year, the ensuing reaction was of short duration. Bibbed smoked sheets for snot delivery were quoted af

of the year, the ensuing reaction was of short duration. Ribbed smoked sheets for spot delivery were quoted at 16½c. asked July 30 against 14½c. asked June 30; 11½c. asked May 31; 10¼c. asked April 30; 10%c. asked March 30; 14½c. asked Feb. 23; 14¾c. asked Jan. 31; 14%c. asked Dec. 31; 15%c. asked Nov. 30; 15 11/16c. Oct. 30 (Oct. 31 was Sunday); 17%c. Sept. 30; 18½c. asked Aug. 31, the same as on July 31; 19½c. asked June 30; 20½c. asked May 29; 21 3/16c. asked April 30; 26¾c. asked March 31; 22c. asked Feb. 27, and 21¾c. asked Jan. 30.

#### Textiles

The textile trades continued their gradual improvement, although during the latter part of the month seasonal influ-ences tended to slow down activities. Retail trade early in July improved considerably, favored by good weather conditions, the strength in the security and commodity mar-kets, and the generally improved outlook for nearby trade developments. Later in the month seasonal influences and rainy weather prevailing in many sections of the country put a damper on buying activities, with the result that the margin of loss in sales as compared with last year again widened. Wholesale business turned quite active during the early part of July as the better flow of goods in distributive channels caused retailers as well as jobbers to add to their commitments, both for nearby requirements and for the fall season. Numerous price advances on staple items were announced, and predictions were made that a tight, delivery situation may develop in some divisions. Subsequently, however, activities declined somewhat as reports of a slackening pace in the recovery, though largely due to seasonal factors, caused buyers to resume their extinue attinue maringlable with consult the factors. The textile trades continued their gradual improvement, due to seasonal factors, caused buyers to resume their cautious attitude, particularly with regard to forward purcautious attitude, particularly with regard to forward pur-chases. Raw cotton in July at first continued its upward trend, reaching new highs for the movement. Later, how-ever, a reactionary tone developed, and prices receded to the lowest point since the middle of June. Favorable factors early in the month were the continued strength in the security markets, the sustained demand for cotton goods, and reports from the South stressing the extent of this year's weevil infestation helped by excessive precipitation particularly in the eastern part of the belt. Later in the period, as the tone of the security markets grew irregular, more attention was given to the unfavorable aspects of the statistical situation as well as to predictions that the size of this year's crop would exceed early extremely low esti-mates by a considerable margin. With the July Govern-ment acreage report well above previous private estimates, and with weather conditions in most parts of the belt growing more favorable, trade predictions mentioned crop fig-ures ranging from 10,500,000 to 11,500,000 bales, whereas earlier in the season guesses below 10,000,000 had been cir-culated. Further depressing factors were the slowing down the call for gray cloths, in the face of a slackening production curtailment measures on the part of the in the in in production curtailment measures on the part of the mills, and the realization that the world carryover of Amer-ican and foreign stocks at the end of the cotton season is likely to exceed 23,000,000 bales, or approximately 5,000,000 more than the previous high record established in 1932. Spot cotton here in New York rose from 9.01c. July 1 to a high of 9.21c. July 6. After declining to 8.64c. July 16, the price rallied to 8.92c. July 23, but a subsequent reaction carried the quotation to a low of 8.67c. July 28, with the price at 8.72c. July 30. Print cloth at Fall River for 28-inch 64x60's was marked up July 6 from 3%c. to 3%c., and on July 9 to 3%@4c., at which figures it re-mained for the rest of the month. The price of 27-inch cloth 60x64's was 3%c. July 30, compared to 3%c. June 30, while Osnaburgs were quoted at 6½c. July 30 as against 6¼c. June 30. The report of the Census Bureau, issued July 14 and covering the month of June, showed that cotton consumption in the United States, while still far below last year's figures, again improved moderately as com-pared with the previous month. The amount consumed in June was given as 442,742 bales of lint and 60,464 bales of linters, as against 425,684 bales of lint and 60,464 bales of linters, as against 425,684 bales of lint and 60,464 bales of mills, and the realization that the world carryover of Amerlinters, as against 425,684 bales of lint and 60,464 bales of linters in May, 1938, and 680,521 bales of lint and 67,519 bales of linters in June, 1937.

The woolen goods market started the month in fairly active fashion. Stimulating factors were the better flow of goods in distributive channels and reports of large Government purchases calculated to improve the inventory po-sition of a number of clothing manufacturers and causing some of the latter to enter the market or an important scale. Scattered price advances served further to induce

purchases by users to replenish depleted supplies. Later in the month activities slackened somewhat, owing to less favorable reports from retail clothing centers. Trading in Trading in women's wear fabrics continued fairly active, with prices showing a steadier trend.

Japanese double extra 13-15 deniers were quoted July 30 Japanese double extra 13-15 deniers were quoted July 30 (July 31 was a Sunday) at \$1.79@\$1.84 against \$1.76@\$1.81 June 30; \$1.56@\$1.61 May 31; \$1.62@\$1.67 April 30; \$1.55@ \$1.60 March 31; \$1.65@\$1.70 Feb. 28; \$1.65@\$1.70 Jan. 31; \$1.50@\$1.55 Dec. 31; \$1.55@\$1.60 Nov. 30; \$1.71@\$1.76 Oct. 30 (Oct. 31 was a Sunday); \$1.86@\$1.91 Sept. 30; \$1.85@\$1.90 Aug. 31; \$1.82@\$1.87 July 31; \$1.89@\$1.94 June 30; \$1.77@\$1.82 May 29; \$1.77@\$1.82 April 30; \$1.97@ \$2.02 March 31; \$1.80@\$1.94 Feb. 27, and \$2.00@\$2.05 Jan. 30. Jan. 30.

Jan. 30. In the case of the 20-22 deniers Japanese crack double extra were quoted at \$1.69@\$1.74 July 30 (July 31 was a Sunday) against \$1.67@\$1.72 June 30; \$1.48@\$1.53 May 31; \$1.57@\$1.62 April 30; \$1.48@\$1.53 March 31; \$1.59@\$1.64 Feb. 28; \$1.48@\$1.53 Jan. 31, the same as on Dec. 31, against \$1.49@\$1.54 Nov. 30; \$1.59@\$1.64 Oct. 30 (Oct. 31 was a Sunday); \$1.62@\$1.67 Sept. 30; \$1.79@\$184 Aug. 31; \$1.78@\$1.83 July 31; \$1.85@\$1.90 June 30; \$1.73@\$1.78 May 29. May 29.

#### Petroleum amd Its Products

The domestic petroleum industry started the second half of 1938 in perhaps the best statistical position for many months, although the foreign angle remained chaotic, with July bringing no constructive developments in the jumbled Mexican picture. President Cardenas continued to hold to his policy of refusing to consider cash payments for the \$450,000,000 of American, British and Netherland oil prop-erties seized in his Administration's March expropriation order.

Daily average production crude oil in the United States, which has been steadily declining due to the curtaliment policy in effect in the major oil producing States, sank to the lowest point in 18 months during the initial week in July, when it was off to 3,058,550 barrels. At this level it was more than 340,000 barrels under the July market demand estimate of the United States Bureau of Mines. As Texas operators took advantage of the six-day produc-tion week, the daily average output rose later in the month but at no time did it come closer than within 50,000 barrels of the Bureau's estimate.

of the Bureau's estimate. The 12 consecutive weekly declines in stocks of domestic and foreign crude oil held in the United States carried the total off to 289,312,000 barrels during the week ended July 16, the latest statistics available from Washington at month-end. The July 16 total was within striking distance of the 17-year low set in January of last year. It was only at little more than three months ago that stocks stood at better than 308,000,000 barrels, but the decline that set in saw them break through the 300,000,000-barrel level early in June, the first time in more than a year that they had been that low. been that low.

With Texas probably going back on a seven-day production basis during August and other States loosening up somewhat on their proration schedules, it appeared likely at the close of July that within the near future there should be an upturn in inventories of crude oil. Demand has to date this year run ahead of the record-breaking years of 1937 and 1936, with the export market moving sharply higher for the first half of the current year. The adjust-ment between production and demand is expected to be gradual, but it is certain that producers, faced with the current low holdings of crude oil, will move to reverse the trend and establish their crude stocks at higher levels than are currently willing. are currently ruling. The average daily market demand for crude oil during

August was estimated at 3,438,100 barrels, which is 40,000 barrels above the July forecast but some 275,000 barrels less barrels above the July forecast but some 215,000 parrels tess than actual production in the like 1937 period, according to the monthly market demand forecast of the United States Bureau of Mines. Foreign crude runs to stills were set at 2,500,000 barrels, which is 100,000 barrels more than the July estimate. The crude oil export basis was advanced 600,000 barrels from July to 7,700,000 barrels. The estimate for fuel and losses was cut 200,000 barrels to 2,300,000 barrels.

One phase of the "Madison trials" was cleared up on July 19 when Federal Judge Patrick T. Stone, who presided over the trial of the 24 major oil companies, 56 individual over the trial of the 24 major oil companies, 56 individual officers of these companies and three trade publications, handed down a decision ordering 12 major Mid-West oil units to pay the \$5,000 maximum fines and levied penalties of \$1,000 each on five executives, a total of \$65,000. In ruling upon the appeal from the jury's verdict convict-ing 16 companies and 30 executives of a criminal conspiracy to raise and fix gasoline prices, Judge Stone set aside the verdict as it affected one company and 10 executives and

to raise and fix gasoline prices, Judge Stone set aside the verdict as it affected one company and 10 executives and ordered a new trial for three companies and 15 other execu-tives. During the trial, which consumed more than 15 weeks, the court eliminated all but 16 companies and 30 individuals, the remaining companies and officials being found guilty by the jury of small-town business men and farmers after only a few hours of deliberation. The fact that the jury was "out of the box" for such a relatively short time after hearing 15 weeks of testimony was taken into consideration by Judge Stone, who said

"that the jury was in a position to make the complete and "that the jury was in a position to make the complete and critical study of the proof as it applied to each defendant is at least doubtful." He continued: "It has taken the court a considerable time to do it with the aid of the record and briefs. The jury, acting in an effort to do justice, did get the larger view of the case, and is to be commended for its handling of a most difficult problem." The companies penalized the maximum five of \$5,000, in contrast to the \$1,000 fines for the executives who were liable not only for this maximum but also to a jail sentence of one year. included: Continental Oil. Empire Oil & Re-

nable not only for this maximum but also to a jain sentence of one year, included: Continental Oil, Empire Oil & Re-fining, Globe Oil & Refining, Phillips Petroleum, Mid-Conti-nent Petroleum, Pure Oil, Shell Petroleum, Sinclair Refin-ing, Skelly Oil, Socony-Vacuum, and the Wadhams Oil Co., a subsidiary of Socony-Vacuum, Milwaukee.

In subsidiary of Socony-Vacuum, Milwaukee. In announcing his ruling, Judge Stone commented that "there is no substantial evidence in the record fairly tend-ing to sustain the verdicts of the jury, and as to these defendants the verdicts will be set aside and the indict-ments dismissed," including in this decision the presidents of several companies which were fined. Listed in this classification were: Harry M. Dawes, President Pure Oil; Jacob France, President Mid-Continent; E. G. Seubert, President Standard of Indiana; W. C. Skelly, President Skelly Oil; Frank Phillips, President Phillips Petroleum; Allan Jackson, Vice-President Standard of Indiana; Dan Moran, President Continental; C. L. Jones, Vice-President Socony-Vacuum; B. S. Reid, Division Manager Chicago Socony-Vacuum; A. V. Bourque, Secretary-Treasurer West-ern Petroleum Refiners Association, and one company, the Globe Oil & Refining Co. of McPherson, Kan. Judge Stone also ruled that there "was good reason to

Judge Stone also ruled that there "was good reason to believe certain defendants have not had an adequate sepa-rate consideration of their defense," and ordered a new trial be given this group, which included Standard of Indiana, Barnsdall Refining, and the Cities Service Co., as well as the following individuals: H. E. Brandi, Vice-President Cities Service Export; E. J. Bullock, Vice-Presi-dent Standard of Indiana; J. W. Carnes, Vice-President Sinclair; Alexander Fraser, President Shell; H. D. Frueauff, Vice-President Empire (Cities Service subsidi-ary); A. M. Hughes, sales manager Phillips; H. J. Kennedy, Vice-President Continental; A. H. McGuire, Chairman of Board, Wadhams; I. A. O'Shaugnessy, President Globe; E. B. Reeser, President Barnsdall; Noel Robinson, Vice-President Tide Water; E. L. Shea, Vice-President Tide Water; O. J. Tuttle, tank sales manager Empire; J. W. Warner, Assistant Vice-President Tide Water; C. B. Wat-son, Vice-President Pure Oil. Judge Stone's ruling pointed out that the court was "com-Judge Stone also ruled that there "was good reason to

son, Vice-President Fure Oil. Judge Stone's ruling pointed out that the court was "com-pletely" satisfied with the guilt of the following executives who were fined: C. E. Arnott, Vice-President Socony-Vacuum; H. T. Ashton, General Manager Lubrite Division, Socony-Vacuum; P. E. Lakin, sales manager Shell Pe-troleum; R. W. McDowell, Vice-President Mid-Continent Petroleum; R. H. McElroy Jr., tank sales manager Pure Oil Co Oil Co.

Price changes again were of small consequence in the Nation's crude oil price structure, with moves confined to local adjustments in various sections. Standard Oil of California on July 9 advanced the posted price of crude in Canal and Greeley fields in California from 4c, to 7c, a harrel rated according to gravity. The approximation of the state barrel, rated according to gravity. The announcement said that the raise was due to the improvement in the quality that the raise was due to the improvement in the quality of the crude since the establishment of the original posted price. Increases ranged from 7c. for 27 to 27.9 gravity down to 4c. for 48.9 gravity and above, with the new price sched-ule ranging from 91c. for 27 gravity to \$1.68 for 48 gravity and above. On July 8 the Ohio Oil Co. cut Grass Creek and Elk Basin, Wyo., crude oil 25c. a barrel to \$1.05 a bar-rel. Earlier in the month the Ashland Oil Co. cut the price of Somerset grade crude oil 10c. a barrel to \$1.32 for Big Sandy oil, and \$1.40 for Kentucky River production, due to competitive marketing conditions. Standard of Big Sandy oil, and \$1.40 for Kentucky River production, due to competitive marketing conditions. Standard of Louisiana on July 6 set an initial posting of 83c. a barrel for crude oil of 25 gravity and less produced in the Buckner, Magnolia and Village pools in Arkansas, effective the fol-lowing day. For each degree higher, there is a 2c. differ-ential with a top of \$1.15 for 40 gravity and over. Late in July a United Press dispatch from Mexico City stated (July 27) that "President Cardenas intimated today that Mexico will reject the United States demand for arbi-tration of the question of expropriation of American-owned

tration of the question of expropritaion of American-owned farm lands by the Mexican Government. Mexico considers there is nothing to be gaind by arbitration, as the Gover-ment previously made known its desire to make indemnities, ment previously made known its desire to make indemnities, provided no cash payment was demanded, the President indicated at a luncheon of the foreign press corps. Presi-dent Cardenas announced that the Government will reply to the note of Secretary of State Cordell Hull next week." The note referred to in the United Press report was one dispatched by Secretary Hull to President Cardenas reviv-ing the question of payment for expropriated farm lands which the Mexican Government seized some time ago and to date has not made any concrete payment for such prop-erties. In some oil and diplomatic quarters, the note was viewed as an opening wedge in the oil seizure question, and expectations were that a follow-up note bringing up the question of settlement of the oil properties seized would be forthcoming in the not too far future. At the month's end, however, the Department of State had not made the ex-

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pected displomatic move. The final week in July also saw an announcement in Mexico City by the Mexican Government that a total salary increase of 446,670 pesos monthly had been granted to petroleum workers, to take effect immediately. The increase is that granted late in 1937 but never put into effect by the foreign oil companies, and was one of the main points of contention between the workers' unions and the companies in the dispute which culminated in the seizure of the oil properties last March by the State. The increases, however, were 8% to 15% lower than set by the original decree for laborers, and 15% to 20% lower for office and technical workers. Also during the week came the news that the Supreme Court had again made an adverse ruling in the foreign companies' legal fight against the expropriation.

The expropriation. Early in the month came the first news of any actual cash deal with the Mexican Government for oil from the expropriated properties with the disclosure in Mexico City that the New York and European oil firm of Davis & Co. had contracted with the Government to take \$10,000,000 of Mexican oil during the balance of 1938. The company will pay 40% cash and 60% in European commodities, chiefly German, but also including some Italian and Swedish. The Davis Co. has about 26 tankers chartered for the movement of the oil, most of them flying Scandinavian, Italian and British flags. No attempt on the part of the companies to embargo the shipments will be made, in the belief of the Davis concern.

At the same time it was disclosed that the Netherlands Government and Mexico have exchanged a series of notes regarding the expropriated properties since the confiscation decree early this year. The note sent from the Netherlands Government concerned the seizure of holdings of property of the Mexican Eagle Oil Co., a subsidiary of Royal Dutch Shell, which controls about 17% of the Mexican Eagle shares. While the notes from Holland did not demand restoration of the properties, they reserved the right to make further representations and voiced concern over the fact that Mexico is selling the confiscated oil without waiting for the final decision of the Mexican Supreme Court before which further appeals of the foreign oil units will be heard.

An editorial in "The Lamp," official house organ of the Standard Oil Co. (New Jersey), held that the March seizure of the oil properties "was not expropriation but confiscation," and contended that the failure of Government operations of the seized properties "after a fair trial period" makes the return of the properties the only solution to be found. "Preceding this move," "The Lamp" argued, "there should be a frank survey of the conditions which led up to the expropriation which will prove equally helpful to the Mexican people and the oil companies in avoiding any repetition of the troubles which have proved to be injurious to the development of an industry vital to the prosperity of Mexico."

Price changes in various crude oil fields posted during July follow:

July 1—Ashland Oil reduced Somerset crude oil 10c. a barrel with Big Sandy crude off to \$1.32 a barrel, and Kentucky River crude to \$1.40. July 9—Ohio Oil cut Grass Creek and Elk Basin, Wyo., crude 25c. a barrel to \$1.05, effective July 8. July 9—Standard of California raised the price of crude oil in Canal and

July 9-Standard of California raised the price of crude oil in Canal and Greenley fields 4c. to 7c. a barrel, depending upon the gravity, with top gravity going to \$1.68 a barrel.

Feature of the refined products market during July was the decline of 7,056,000 barrels in stocks of finished and unfinished gasoline during the June 25-July 23 period to 76,366,000 barrels in response to the sustained gain in consumption as the Nation's motorists turned to the highways in the usual summer gain in motor travel.

With the exception of scattered weak spots where local marketing conditions brought temporary uneasiness into the price lists, bulk and retail gasoline quotations responded favorably to the rise in disappearance and consequent improvement in the industry's statistical position. Stocks as of July 23, latest figures available at the end of the month, were equal to only 47 days' requirements, against 44 days' supplies held at this time last year. In the other branches of the refined products division of the industry interest was divided between the continued

In the other branches of the refined products division of the industry, interest was divided between the continued rise in stocks of fuel oils and an advance in price of Diesel oil in New York to the point where the disparity between this market and Southern points was erased. Strengthening of the Gulf Coast market was felt in prices of gasoline and No. 2 heating oils in New York harbor.

Representative changes, showing the trend of movements in prices in major marketing points in United States during July, follow:

July 5-Standard of Louisiana posted an increase of ¼c. to lc. a gallon in tank car and dealer prices of gasoline in Tennessee, Arkansas and Louisiana, effective the following day.

July 13-Standard of New Jersey reduced Essoheat light range oil ¼c. to 5c. a gallon in tank car lots at Baltimore and Philadelphia.

July 18—Prices of gasoline slumped 1½c. to 3½c. a gallon in Philadelphia in a price war that broke out over the week-end and sent premium gas down to 16c.

July 18-Akron was hit by price-cutting that pared prices 1/2c. to 21/2c. a gallon.

July 19-New York marketers advanced No. 2 heating oil and kerosene %c. a gallon.

July 25-Standard of New Jersey advanced New York price of Diesel fuel oil 10c. a barrel to \$1.75; advanced tank car prices of kerosene in New York harbor ¼c. to 4¼c. and upped No. 2 fuel oil ¼c. to 4¼c. July 27-Prices of Pennsylvania bright oil stocks were advanced 1c.

JULY FINANCING OF THE UNITED STATES TREASURY

With the advent of the new fiscal year the Treasury began in July to raise some of the new money which President Roosevelt, in a revised budget estimate, now says will have to be obtained in the market in the fiscal year 1939. The new money was raised through the offering by the Treasury on behalf of the Reconstruction Finance Corporation of \$200,000,000 of the latter's three-year notes and, second, through the resumption by the Treasury in the concluding week of the month of the weekly offering of discount bills in excess of maturities.

concluding week of the month of the weekly offering of discount bills in excess of maturities. The Treasury Department disclosed on July 5 that an offering of \$200,000,000 of three-year notes of the RFC would be announced on July 11. At the same time it was stated that the forthcoming offering might be followed by several other open market borrowings by the RFC to raise funds for its lending program. The borrowing margin of the RFC, it was said, was in excess of \$1,603,000,000. On the few previous occasions on which the RFC had raised money directly from the public rather than from the Treasury the Corporation had marketed its own securities without using Treasury facilities.

The July 11 announcement set forth that the Treasury, on behalf of the RFC, was offering, \$200,000,000 of the Corporation's Series N notes bearing 76% interest. The notes, dated July 20, 1938, and maturing on July 20, 1941, are not subject to call prior to maturity. The notes are fully and unconditionally guaranteed by the United States both as to interest and principal, and are tax-exempt, except for surtaxes, estate, inheritance and gift taxes. On the night of July 11 Secretary of the Treasury Morgenthau announced that the subscription books had been closed on the offering.

Roswell Magill, Acting Secretary of the Treasury, stated on July 18 that total subscriptions received to the \$200,-000,000 offering of RFC notes amounted to \$2,626,571,000, of which \$211,450,000 were allotted on an 8% basis. The New York Federal Reserve District alone subscribed for \$1,438,545,000 of the notes and was allotted \$115,202,000 worth.

worth. It was made known on July 5 that, beginning with the current fiscal year, the Treasury reports of budgetary expenditures ceased to include spending of the RFC, the Commodity Credit Corporation, and the Export-Import Bank. The two agencies, it was stated, would henceforth finance themselves and the Bank would obtain its funds from the RFC. An official Treasury memorandum stated that the purpose of the change was to simplify the daily Treasury statement and to eliminate confusion and misunderstanding concerning the effect of such corporations' transactions on the Federal budget. One other effect of the change, it should be noted, is to conceal the extent of the increase in the public debt and to put a better, though undoubtedly misleading, face on the budgetary position. In the new dispensation, presumably, the needs of the RFC are not included in the \$2,805,000,000 of new money which the President says the Treasury will have to raise in the market in the 1939 fiscal year.

and says the Treasury with have to raise in the market in the 1939 fiscal year. The Treasury on July 27 issued \$100,000,000 of Treasury bills and redeemed \$50,000,000 of bills. It was the first time since the last week of March that the Treasury had raised any new money through the sale of bills in excess of maturities. Following the desterilization of approximately \$1,400,000,000 of gold by the Treasury on April 14, the Treasury began on April 27 to retire \$50,000,000 of discount bills each week. Except for a lapse of only two weeks in June, when offerings again matched maturities, the Treasury retired bills for three months. Then on July 27 it stepped its offerings up to \$100,000,000 a week as against maturities of only \$50,000,000. The prospect is, accordingly, that for six weeks beginning July 27 and ending Aug. 31 a total of \$300,000,000 of new money will be raised by the bill financing operations. In the first week of September the maturities rise again to \$100,000,000 a week, and the period of offering bills every week in excess of maturities presumably will be ended. The Treasury bill rate hardened during July, with the rate rising from the record low of 0.011% for the bills dated June 29 to 0.059% for those dated July 27.

dated July 27. The Treasury revealed on July 2 that the Federal deficit for the fiscal year ended June 30, 1938, including debt retirements, amounted to \$1,459,248,100 compared with \$2,707,000,000 in the 1937 fiscal year and \$4,361,000,000 in the 1336 fiscal year. Receipts in the 1938 fiscal year, which were the highest on record except for 1920, aggregated \$6,241,661,226 as against expenditures, exclusive of debt retirement, of \$7,701,000,000. The actual deficit was \$370,000,000 more than President Roosevelt had estimated in his budget message of last January. The public debt amounted to \$37,164,749,315 on June 30, exclusive of \$4,925,-000,000 of contingent liabilities. President Roosevelt issued on July 12 a revised estimate

President Roosevelt issued on July 12 a revised estimate of Federal receipts and expenditures for the fiscal year ending June 30, 1939, in which he placed the deficit for

gitized for FRASER p://fraser.stlouisfed.org/ the period, exclusive of debt retirement, at \$3,984,887,600, an increase of \$3,035,281,600 over the deficit which he fore-cast in his budget message to Congress on Jan. 5. The record Roosevelt deficit was that of \$4,360,600,000 in the 1936 fiscal year. In his new budget estimate the President placed anticipated revenues at \$5,000,270,000, a reduction of \$919,167,000 from the January estimate of \$5,919,437,000. He raised expenditures to \$8,985,157,600 from the January estimate of \$6,869,043,000. Of the anticipated deficit of \$3,984,887,600, the President said, \$2,805,000,000 will be financed through the sale of obligations in the market, \$680,000,000 through the sale of special issues, and the working balance in the Treasury's general fund will be tapped for \$500,000,000. The gross public debt, he esti-mated, would be increased by about 3,485,000,000, raising the total debt to approximately \$40,650,000,000. The details of Treasury bills sold on a discount basis are given in the following tables:

given in the following tables:

| Bills<br>Offered            | bills<br>Dated               | Mature                       |                    | Amount of<br>Offering    | Subscrip-                          |
|-----------------------------|------------------------------|------------------------------|--------------------|--------------------------|------------------------------------|
| June 28 1938                | July 6 1938                  | Oct. 5 1938                  |                    | \$100,000,00             |                                    |
| July 7 1938<br>July 14 1938 | July 13 1938<br>July 20 1938 | Oct. 13 1938<br>Oct. 19 1938 | 92 days            | 100,000,00               |                                    |
| July 21 1938                | July 27 1938                 | Oct. 26 1938                 | 91 days<br>91 days | 100,000,00<br>100,000,00 |                                    |
| July 28 1938                | Aug. 3 1938                  | Nov. 2 1938                  | 91 days            | 100.000.00               |                                    |
| Bills<br>Offered            | Subscrip-<br>tions           | Amount<br>Accepted           | Average<br>Price   | Yield                    | To Kedeem<br>Maturing<br>Issue of— |
| June 28 1938                | \$189,753,000                | \$100.001.000                | 99.994             | 0.023%                   | \$150,415,000                      |
| July 7 1938                 | 210,024,000                  | 100,214,000                  | 99.990             | 0.038%                   | 150,291,000                        |
| July 14 1938                | 187,824,000                  | 100,124,000                  | 99.986             | 0.054%                   | 150,445,000                        |
| July 21 1938                | 264,955,000                  | 100,224,000                  | 99.985             | 0.059%                   | 50,050,000                         |
| July 28 1938                | 289.356.000                  | 100.315.000                  | 99.984             | 0.062%                   | 50,021,000                         |

#### NEW SECURITY ISSUES IN JULY

New financing in the domestic market for July showed a falling off from the previous month, but surpassed that of July, one year ago. Industrial emissions for the month continued to hold first place when using the aggregate totals of all types of financing as a comparison. Public utility offerings were reduced to about one-half of their June total. There were numerous municipal issues brought out in July, but the average offering in this class was negligible, as to size, and in the aggregate failed to approach other types of financing. Conspicuous among the month's emissions was the \$\$1,000,000 offering of the Standard Oil Co. of New Jersey. This was followed by the \$30,000,000 issue of the Southwestern Bell Telephone Co. Below we set forth the larger issues brought out in July: PUBLIC UTILITY FINANCING New financing in the domestic market for July showed a

Sournwestern Bell Telephone Co. Below we set forth the larger issues brought out in July:

 PUBLIC UTILITY FINANCING
 \$30,000,000
 Sourhwestern Bell Telephone Co.—An issue of \$30,000,000
 Ist & ref. mtge. 3% bonds, series C, of which \$28,900,000 is publicly offered, was placed on the market July 14. Priced at 100 and accrued int. and due July 1, 1968, the bonds were offered by a banking syndicate of 43 houses, headed by Morgan Stanley & Co., Inc., and including Kuhn, Loeb & Co., Kidder, Peabody & Co., Lee Higginson Corp., the First Boston Corp., Brown Harriman & Co., Inc., and Smith, Barney & Co.
 The \$1,100,000 of bonds not included in the public offering will be sold by the company by Aug. 1 to Bankers Trust Co.
 of New York, trustee for pension funds established by certain companies affiliated with the company, without underwriting discounts or commissions, for an aggregate amount of \$1,078,-000.
 O00 Detroit Edison Co.—The company has arranged for the sale to a group of life insurance companies of a block of its series G bonds, the proceeds from which will be used to redeem the \$15,000,000 Northern Natural Gas Co.—An issue of \$3,000,000 412 % debentures due July 1, 1948, has been placed privately with institutional investors.

 3,000,000 Son Diego Water Supply Co.—Company has made arrangements through Smith, Barney & Co. to issue and deliver to six Eastern insurance companies \$2,800,000 Ist mage. 34 % bonds due Nov. 30, 1955. Part of this new issue is to be exchanged for existing 5% bonds of the company held by the insurance companies and part is to be sold to these companies for cash.
 The proceeds obtained from the bonds sold for cash will be applied toward the redemption on Aug. 20, 1938. of all the company has made avance companies for cash.



The proceeds obtained from the bonds sold for cash will be applied toward the redemption on Aug. 20, 1938, of all the company's 5% bonds which will remain outstanding after the exchange has taken place. Smith, Barney & Co. have acted as the company's agents in making the arrangements for the exchange and sale of the new issue

Smith, Barney & Co. have acted as the company signed in making the arrangements for the exchange and sale of the new issue.
1,657,000 Rochester Gas & Electric Corp.—Offering was made July 8 of \$1.657,000 general mortgage 314% bonds due 1967, series I, at 104 and interest. The offering which represents new finnancing by the company, was made by a group composed of the First Boston Corp., Smith, Barney & Co., Goldman, Sacks & Co., Harris, Hall & Co., Inc., W. C. Langley & Co. and Sage, Rutty & Co., Inc. Mr. C. Langley & Co. and Sage, Rutty & Co., Inc. The bonds will be secured by the lien of the corporation. The bonds will be secured by the lien of the general mortgage indenture, which, in the opinion of the company's counsel, constitutes a first lien on substantially all the physical properties of the company with certain exceptions.
Adjusted to give effect to the present financing, the company stock having a stated value of \$14,383,208.
The bonds will be redeemable as an entirety on 60 days' notice on any interest date at 108 of the principal amount if redeemed on or before March 1, 1941, and thereafter at successively reducing premiums.
950,000 Middle States Telephone Co. of III.—The company has placed privately with increating sequences.
742,000 Rockland Light & Power Co.—Company has placed privately mathematical mathmatical mathematical mathematical mathematical mathem

1st mige, bonds. Froceeds to be used principally to the purposes.
742,000 Rockland Light & Power Co.—Company has placed privately with institutional investors an issue of \$742,000 3% (%) ist ref. mige, bonds, series B, due 1961. Bonds were sold at 10534. Proceeds together with other funds, will be used to refund outstanding \$848,000 1st mige. 5s of Rockland Light & Power Co. before Nov. 1 next.

INDUSTRIAL AND MISCELLANEOUS FINANCING

13,500,000 Jones & Laughlin Steel Corp.—The company has sold privately through Mellon Securities Corp. as agent to 11 pur-chasers two issues of bonds, aggregating \$13,500,000. The issues consist of \$8,100,000 1st mtge. 4s, series B, due serially July 1, 1940-46, and sold at 100, and \$5,400,000 of 1st mtge. 4¼s, due serially, July 1, 1947-50, and sold at 98.

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privately on July 1, 1938, through an issue of 10-year serial notes.
The \$1,500,000 10-year serial notes were divided into amounts of \$150,000 each at varied rates of interest maturing serially from July 1, 1939 to July 1, 1948. There is no collateral applying against these notes. The notes may be redeemed by the company on any interest date on 45 days' notice. There is a restriction to the effect that the company shall not pay dividends. If the ratio of the current assets to the current liabilities and notes outstanding is less than two to one.
500,000 Langendorf United Bakeries, Inc.—The company has obtained a \$500,000 loan from the Equitable Life Assurance Society of the U. S. at 5% interest. The loan is to be amortized in equal amounts over a period of 12 years with the privilege of paying it in a shorter period.
Proceeds of the loan will be used to pay off the outstanding 6½% 1st mtge. bonds called for redemption Sept. 1 next at 102 and interest.

MUNICIPAL FINANCING

MUNICIPAL FINANCING
\$5,079,000 New York, N. Y., 4% various municipal issues were sold by the Reconstruction Finance Corporation to an account headed by the National City Bank of New York, at a price of 107.15. The obligations, due serially from 1939 to 1964 incl., were re-offered by the banking group at prices to yield from 0.35% to 3.30%, according to maturity. Five other groups competed for the securities which were included in the grand total of \$7,811.000 of municipals awarded at public sale by the RFO on July 12.
4,500,00 Board of Administrators of the Charity Hospital of Louisiana at New Orleans, La., 3.85% construction bonds were purchased privately by Halsey, Stuart & Co., Inc., New York, and associates, following rejection of the bids received at the competitive offering on July 12. The group is under-stood to have paid par for the securities, which are due annually from 1942 to 1965, incl. The were placed on the market to yield from 2.75% to 3.80%, depending on date of maturity.
3,413,000 Maryland (State of) certificates of Indebtedness, due serially from 1941 to 1953, incl., purchased by Halsey, Stuart & Co., Inc., New York, and associates, at 100.182, a basis of about 1.48%. Re-offered to yield from 0.60% to 1.60%, according to maturity.
3,000,000 Fort Wayne, Ind., 31/5% sewer revenue bonds were taken by

1.48%. Reoffered to yield from 0.60% to 1.60%, according to maturity.
 3.000,000 Fort Wayne, Ind., 3½% sewer revenue bonds were taken by a syndicate managed by Stifel, Nicolaus & Co. of St. Louis, at 100.616, a basis of about 3.45%. Due serially from 1941 to 1968, incl., with the 1966 to 1968 bonds optional on an after Aug. 1, 1941. The bankers re-offered the issue on a yield basis of from 2% to 3.35% for maturities from 1941 to 1960, incl., and 2.50% for balance of loan.
 2.500,000 Greenville, Miss., 5¼% bridge revenue bonds sold privately to B. J. Van Ingen & Co., Inc., New York. The Public Works Administration has been asked to furnish a gran. toward cost of the projected structure. Further details of the issue are not presently available.
 1,800,000 Syracuse, N. Y., various purposes bonds were successfully bid for by an account under the leadership of George B. Gibbons & Co., Inc., New York, the purchase price being 100.02 for a combination of \$950,0001 15s and \$850,000 154s, a net interest cost of about 1.59%. All of the bonds will become due in the period from 1939 to 1948, incl. The 124s, due annually from 1939 to 1948, were re-offered to yield from 0.30% to 1.70%; the 115s, due from 1945 to 1947, were offered at prices of 100.25, 99.75 and 99.50, depending on year of maturity.
 1.164,000 Lake County, Ind., bonds purpose Purchase price being 100.02 for 3 funct the Count of Depending on year of maturity.

1,164,000 Lake County, Ind., bonds were awarded jointly to Halsey, Stuart & Co., Inc., and Bancamerica-Blair Corp., both of New York, as follows: \$1,000,000 advancement fund, due semi-annually 1939 to 1948, incl., as 2½s, at 101.067, a basis of about 2.30%; \$100,000 refunding, due semi-annually 1944 to 1947, as 3s, at 103.827, a 2.46% basis; \$64.000 tax equip-ment, due July 1, 1941 and Jan. 1, 1942, were sold as 2s, at 100.60, a 1.81% basis. The bonds were re-offered to yield from 0.75% to 2.40%, according to coupon rate and maturity.

1,650,000 Dallas, Texas, 2¼% school and storm sewer bonds, due serially from 1939 to 1958, incl., awarded to Stranahan, Harris & Co., Inc., Toledo, and associates, at 100.159, a basis of about 2.23%. Publicly offered to yield 0.40% to 2.35%, according to maturity.

#### DIVIDEND CHANGES IN JULY

Unfavorable changes in dividend declarations in July exceeded the number of favorable ones. The following list, divided into two sections, namely "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

#### FAVORABLE CHANGES

- ray ORABLE CHANGES Agnew-Surpass Shoe Stores, Ltd.—Extra dividend of 20 cents per shar in addition to the regular semi-annual dividend of 30 cents per share on the common stock no par value, both payable Sept. 1. Akron Brass Mfg. Co., Inc.—Dividend of 15 cents per share on the common stock payable Aug. 1. This compares with 12½ cents paid on May 20, last, and a regular quarterly dividend of 12½ cents was paid on Dec. 27, last.
- Dec. 27, last. American Indemnity Co.—Dividend of 97½ cents per share on the common stock, payable Oct. 1. This compares with dividends of 90 cents per share previously distributed each six months. American Investment Co. of Illinois—Initial dividend of 25c. a share on the \$2 series cumulative preferred stock and on the \$2 cumulative preferred stock, both were paid July 1.
- nerican Reserve Insurance Co.—Semi-annual dividend on the \$10 ar capital stock increased from 50c. a share to 75c. a share, payable
- American Reserve Insurance Co.—Semi-annual dividend on the \$10 par capital stock increased from 50c. a share to 75c. a share, payable Aug.1.
   Atlantic Oil Investment Corp.—Dividend on the common stock increased from 10c. a share to 15c. a share, payable July 21.
   Canadian Fairbanks Morse Co., Ltd.—Dividends of \$1 per share on the common stock, payable Sept. 30. This will be the first dividend paid since March, 1932, when a dividend of 25 cents per share was distributed.
   Century Shares Trust—Dividend on the participating shares increased from 34c. a share to 42c. a share, payable Aug. 1.
   Chicago & Southern Air Lines, Inc.—Dividend of 52½c. a share on the 7% convertible cumulative preference stock, par \$10, became payable June 29. This payment clears up all accrued on the issue.
   Delaware Fund, Inc.—The board of directors of this company, a management type investment trust, has declared an initial dividend of 15c. per share on the first preference stock was paid on June 30 last.
   Fairchild Aviation Corp.—Initial cash dividend of 15 cents per share on the common stock, payable Aug. 10.
   Fidelity & Deposit Co. of Maryland—Extra dividend of \$1 a share and a regular quarterly dividend of 40 cents per share on the common stock par \$20, both payable Supt. 1.
   Masonite Corp.—Extra dividend of 40 cents per share on the common stock payable Sept. 1.
   Masonite Corp.—Extra dividend of 50 cents per share on the common stock payable Sept. 1.
   Mesonite Corp.—Extra dividend of \$2 per share on the common stock payable Sept. 1.
   Mesonite Corp.—Extra dividend of 50 cents per share on the common stock payable Sept. 1.
   Mesonite Corp.—Extra dividend of 50 cents per share on the common stock payable Sept. 1.
   Mesonite Corp.—Dividend of \$2 per share was paid on 72, 1933.
   New Amsterdam Casualty Co.—Semi-annual dividend of 32 2/s cents per share on the com

- stock, par \$5, payable Aug. 22 to indust of Fetord Aug. 1. Ins compares with 12 cents paid on Oct. 20, last, and 25 cents paid on Feb. 20, 1937.
  (Charles F.) Noyes Co., Inc.—Initial dividend of 22½ cents per share on the new preferred stock, par \$15, now outstanding, payable Aug. 1. This new preferred stock is entitled to dividends of 21% for the period May 1, 1938 to April 30, 1939, and 6% annually thereaster.
  Ontario Steel Products Co., Ltd.—Interim dividend of 50 cents per share on the common stock, payable Aug. 15. This will be the first dividend paid since Nov. 15, 1931 when 20 cents per share was distributed.
  Outboard Marine & Mfg. Co.—Dividend on the common stock increased from 30c. a share to 50c. a share, payable Aug. 10.
  Owens-Illinois Class Co.—Dividend of 50c. per share on the common stock, payable Aug. 15. This compares with dividends of 25c. paid on May 15 and on Feb. 15, last;
  Phelps Dodge Corp:—Dividend on the \$25 par, capital stock increased from 15c. a share to 20c. a share, payable Sept. 9.
  Public Service Co. of Northern Illinois—Initial dividend of 75c. a share on the no par common shares now outstanding, payable Aug. 1.
  Randall Co.—Dividend of \$1 a share was paid July 15 on the no par class B stock, payable July 15. This is the first payment on the class B stock, payable July 11.
  Southwestern Engineering Co.—Initial dividend of 10c. a share on the common stock, payable July 11.
  Stouffer Corp.—Dividend of \$1.50 per share on the class B stock payable July 27.
  UNFAVORABLE CHANGES
  American Forging & Socket Co.—Dividends of 22%, per share on the common stock payable July 27.

- American Forging & Socket Co.—Dividends of 121/2c. per share on the common stock, payable Sept. 1. This compares with 25c. paid on Dec. 1,
- com last.
   American Potash & Chemical Corp.—Dividend of \$1 per share on the common stock, no par value, payable July 29. This compares with \$2 on Dec. 10, last, and \$1.50 on June 22, 1937.
   American Securities Shares (St. Louis, Mo.)—Dividend on the common stock reduced from 18c. a share to 7c. a share and was paid on June 30, last.
- Atchison Topeka & Santa Fe Ry.—Company in a statement issued July 27 said that directors at their meeting held July 26 took no action on the preferred dividend in order to preserve the financial position of the road. e re
- the road. Belden Manufacturing Co.—No action taken with regard to payment of a dividend on the \$10, par common stock at this time. A dividend of 5c. was paid on May 16, last, and previously regular quarterly dividends of 15 cents per share were distributed.

- was paid on May 16, last, and previously regular quarterly dividends of 15 cents per share were distributed.
  Canadian Dredge & Dock Co., Ltd.—Directors at their recent meeting decided to postpone action on the common dividend ordinarily due at this time. A semi-annual dividend of \$1 was paid on Jan. 31, last.
  Charis Corp.—Dividend on the no par common stock decreased from 15c. a share to 10c. a share, payable Aug. 1.
  Cherry-Burrell Corp.—Dividend on the \$5 par, common stock decreased from 20c. a share to 10c. a share, payable Aug. 1.
  Cherry-Burrell Corp.—Dividend on the \$5 par, common stock decreased from 20c. a share to 10c. a share, payable July 30.
  Chrysler Corp.—Dividend of \$2 cents per share on the common stock of the corporation payable Sept. 14. This compares with 50 cents paid on June 14 last; \$3 paid on Dec. 13, 1937, and \$3.50 paid on Sept. 10, 1937.
  Cunningham Drug Stores, Inc.—Dividend on the common stock reduced from 37 ½c. a share to 25c. a share, payable July 27.
  Deere & Co.—Directors at their recent meeting decided to postpone action on the common dividend until their Sept. 20 meeting. Dividends of \$1, 1937, this latter being the first payment made since July 1, 1931.
  Dixie Vortex Co.—No action taken in regard to payment of a dividend on the common shares at this time. A dividend of 25c. was paid on July 1 last, and previously regular quarterly dividends of 37 ½c. per share were distributed.

- Dominion Rubber Co., Ltd.—Dividend ordinarily due at this time on the 7% preferred stock omitted. A regular quarterly of \$1.75 a share was paid on March 31 last.
  Economy Grocery Stores Corp.—Action on the payment of a dividend ordinarily due at this time deferred. A quarterly dividend of 25c. a share was paid on April 15 last.
  Eureka Pipe Line Co.—Dividend on the common stock decreased from \$1 a share to 50c. a share, payable Aug. 1.
  Fidelity Fund, Inc.—Dividend on the \$20 par common stock decreased from 60c. a share to 3.2c. a share and became payable July 13.
  Honolulu Rapid Transit Co., Ltd.—Dividend of 10c. a share to 3.2c. a share to 3.2c. a share to 3.2c. a share and became payable July 13.
  Honolulu Rapid Transit Co., Ltd.—Dividend on the \$20 par common stock decreased from 60c. a share to 3.2c. a share and became payable July 13.
  Honolulu Rapid Transit Co., Ltd.—Dividend on for \$10c. a share was paid on March 31, last.
- International Radio Corp.—Dividend on the common stock decree from 60c. a share to 50c. a share, payable July 20.
- Irom 60C. a share to 50C. a share, payable July 20.
   Jantzen Knitting Mills—No action on the common dividend normally payable on Aug. 1. A regular quarterly dividend of 25C. a share was paid on May 1, last.
   Louisville & Nashville RR.—Directors at their meeting held July 21 took no action in respect to dividend usually declared at this time on the common stock, par \$100. A regular semi-annual dividend of \$2.50 per share was paid on Feb. 28 last.
- share was paid on Feb. 28 last.
  Minneapolis-Honeywell Regulator Co.—Dividend of 25 cents per share on the common stock, payable Aug. 20; a dividend of 50 cents was paid on May 20 last, and previously regular quarterly dividends of 75 cents per share were distributed.
  National Container Corp.—Dividend ef 5 cents per share on the common stock, payable Sept. 1. This compares with 12½ cents paid on June 1, last, and dividends of 25 cents per share were previously distributed each three months, the Sept. 1; 1937 dividend being the initial distribution.
  National Industrial Loan Corp.—Dividend ordinarily due at this time on the common stock omitted. A distribution of three cents a share was paid on March 15, last.
- on the common stock paid on March 15, la

- on the common stock omitted. A distribution of three cents a share was paid on March 15, last.
  New Bedford Gas & Edison Light Co.—Dividend on the common stock decreased from \$1 a share to 75c. a share, payable July 15.
  Okonite Co.—Dividend on the common stock reduced from \$1.50 a share to \$1 a share, payable Aug. 1.
  Otis Steel Co.—Directors at their meeting held July 21 took no action on the dividend usually due at this time on the conv. first pref. stock. A regular quarterly dividend of \$1.37½ per share was paid on June 15 last.
  Parker Penn Co.—Dividend on the \$10 par, common stock decreased from 37½ c. a share to 25c. a share, payable Sept. 1.
  Pennsylvania Sugar Corp.—Directors at their meeting held July 21 took no action on 37½ c. a share to 25c. a share, payable Sept. 1.
  Pennsylvania Sugar Corp.—Directors at their meeting held July 21 failed to take any action with regard to payment of a dividend on the common shares at this time. A regular quarterly dividend of 50c. per share was paid on April 30 last.
  Peoples Gas Light & Coke Co.—Dividend of \$1 per share on the capital stock, payable Sept. 1. This compares with \$2 paid on Dec. 1, 1937, this latter being the first dividend paid since July, 1933.
  Perry-Fay Co.—Dividend on the common stock decreased from 50c. a share to 25c. a share and was paid on June 30 last.
  Philadelphia Insulated Wire Co.—Dividend on the common stock decreased from 50c. a share to 25c. a share at 0.25c. a share on dividend payed from 50c. a share to 25c. a share on the common stock decreased from 50c. A share to 25c. a share at 0.25c. a share on the common stock decreased from 50c.

- Philadelphia Insulated Wire Co.—Dividend on the common stock decreased from 50c. a share to 25c. a share, payable Aug. 1.
  Port Huron Sulphite & Paper Co.—No action taken on dividend payment on the 4% non-cum. pref. stock of \$100 par at this time. One of \$1 a share was paid on April 1, last.
  Real Estate Trust Co.—Dividend on the common stock reduced from \$1.50 a share to 75c. a share, payable Aug. 1.
  Reece Folding Machine Co.—No action on the payment of a dividend on the \$10 par common stock at this time. One of 5c. a share was paid on Dec. 28, 1937.
  Washington Oil Co.—Dividend on the common stock decreased from 50c. a share to 25c. a share, payable July 15.
  Wheeling & Lake Eric Ry.—Dividend or May 1, last.
  (S. S.) White Dental Manufacturing Co.—Dividend of 15c. per share on the common stock, payable Aug. 15. Previously regular quarterly dividends of 30 cents per share were distributed.
  White Rock Mineral Spring Co.—No action on the common dividend ordinarily due at this time. A distribution of 25c. a share was made on April 1, last.

#### COURSE OF THE STOCK MARKET IN JULY, 1938

The stock market continued to claim in full measure in July the reawakened public interest which developed during July the reawakened public interest which developed during the last 10 days of June. Turnover was in large volume— for these times—and the undertone of prices was firm. Yet the satisfaction to be derived from the market's July performance was more of a negative than of a positive character. After the exceedingly steep rise in prices in the concluding 10 days of June, a good part of the trading. community was on the alert for the usual corrective reac-tion. No such emphatic reaction took place, and from this. fact derives the most striking testimony to the vigor of the price advance. price advance.

price advance. In contrast to the 18.71-point rise in June, nearly all of which came in the last 10 days of the month, the July advance as measured by the index of 50 stocks compiled by the New York "Times," amounted to only 4.64 points. In the first two weeks of the month prices moved side-wise, after which a rather spirited rise was recorded during the third week. Prices were on the soft side in the last week, when the index gave up 2.89 points. The upward thrust in the third week, when a 4.78-point advance was recorded, represented the month's net change. The volume figures show the extent to which the market

The volume figures show the extent to which the market succeeded in attracting a public following. Turnover footed up to 38,773,575 shares compared with 24,368,040 shares in June. The July volume was not only the largest since last October, when the market was hot only the hardest side has October, when the market was breaking badly, but the best for any July since 1933 as well. On six days trading vol-ume exceeded 2,000,000 shares a session, and only on one five-hour trading day did turnover amount to less than 1,000,000 shares.

One of the more encouraging features of the advance was its breadth. The railroad stocks, so frequently a drag on the market in recent years, actually received more attention the market in recent years, actually received more attention from investors and speculators in July than did the indus-trial issues. The 25 industrial stocks in the index enjoyed an average rise of 414%, while the 25 railroad stocks moved upward no less than 10%. The combined index of 50 stocks showed that all of the damage wrought to prices since last October had been repaired from June 20 to the end of July. The strongest departments of the industrial list, according to the index of 100 stocks compiled by the New York "Herald Tribune," were the manufacturing, store and motor stocks. The utility stocks were laggards, though they, too, were higher. When the stock market set out on its advance on June 20

When the stock market set out on its advance on June 20 there was a scarcity of industrial statistics to justify the advance. Some progress was made in July toward supply-ing statistical justification of the buoyancy of stock prices. In many lines of activity the usual letdown between June and July either did not appear or fell short of seasonal expectations. Most striking of all, perhaps, was the im-provement in steel production. Following the usual Inde-pendence Day shutdowns, which carried the average rate of output for the industry down from 28.7% to 22.4% of capacity, steel production rose by the month-end to 37% of capacity, the highest rate since last November. The firm-ness of steel scrap prices would seem to indicate a further capacity, the ingrest rate since last rovember. The first ness of steel scrap prices would seem to indicate a further expansion in steel production, though considerable con-fusion still existed as to the ultimate effects of the cuts in steel prices in June and the change made in the basing point system.

In the automobile industry retail sales held close to the June total, a showing contrary to the usual July precedent, and assemblies for the week of July 16 were the best since May, though production tapered off in the afterpart of the month as preparations were being made for the 1939 models. Cotton textile mill output was well maintained, and car

May, though production tapered off in the atterpart of the month as preparations were being made for the 1939 models. Cotton textile mill output was well maintained, and car loadings, electric power production and bituminous coal mining increased in July over June. Department store sales showed a decline in July from June of less than the usual seasonal amount, and stocks of goods were about 12% less in dollar value at the end of June than on June 30, 1937. A compilation by the National City Bank throws the best available light on the extent of the reduction in corporate inventories. A group of 70 leading companies, the bank says, showed total inventories on June 30 last of approximately \$605,000,000, representing a decline from Dec. 31, 1937, of \$159,000,000, and a decline from June 30, 1937, of \$111,000,000, or 15.5%. Of tangible benefit to the railroad shares in their July rise was the granting of authority by the Interstate Commerce Commission on July 6 to the Eastern railroads to increase passenger coach fares from 2c. to 2½c. a mile for a trial period of 18 months. Estimates are that the 25% increase in fares will bring the railroads in \$30,000,000 of additional revenue annually, based on 1936 traffic. As to the fluctuations in individual stocks, United States Steel was at its lowest July 15 at 105% and at its highest July 25 at 63¼, with the close July 30 at 59½. Steel preferred was at its lowest July 15 at 105% and at its highest July 26 at 110%, with the close July 30 at 109. American Tel. & Tel. rose from 139% July 11 to 144½ July 28, with the close July 30 at 101. Consolidated Edison Co. of N. Y. rose from 26% July 10 at 17% July 25, with the close July 30 at 16½. Union Pacific moved up from 71½ July 25, with the close July 30 at 16½. Union Pacific moved up from 77½ July 12 to 17% July 1 to 17% July 12 to 17% July 1 to 17% July 25, with the close July 30 at 16½. Union Pacific moved up from 77½ July 12 to 18% July 20 at 13%. Bultimore & Ohio rose from 7% July 1 to 17% July 25 with the close July 30 at

July 1 at 10% and at its highest July 25 at 15, with the close July 30 at 13%. The bond market in July confirmed the evidence given by the stock market that investors were beginning again to loosen their purse strings. Trading in bonds on the New York Stock Exchange increased to \$178,265,000 par value from \$144,821,000 in June. While the July bond volume was the largest of the year, it was, nevertheless, the smallest of any July in 20 years. The New York "Times" index of 40 bonds showed an advance of 3.23 points in July compared with a rise of 1.64 points in June and one of 0.27 of a point in May. The new issues market was again active, with the proportion of new capital raised by borrowers a notable feature of the month's flotations. Treasury bonds were steady during the month, but Treas-ury note issues, following the offering of \$200,000,000 Re-construction Finance Corporation three-year notes on July 11, turned weak and wound up the month lower. The best grade corporation bonds showed continued firmess in the railroad and industrial groupings, while utility bonds were steady. Medium and lower grade corporate issues also were in demand. They were able to forge ahead in the fore part of the month while stock prices were virtually motionless. Moody's index of high-grade bond prices shows that both industrial and public utility averages are about one point above the January, 1937, peak, but the railroad average shows a loss of nine-points. In the following table we show, as usual, the fluctuations for the month in the different issues of United States Gor-

In the following table we show, as usual, the fluctuations for the month in the different issues of United States Gov-

ernment obligations, and a considerable number, likewise, of domestic corporate and foreign government bond prices:

| of domestic corporate a   | nd for   | eign gov  | ernment b   | ond                                   | prices :  |
|---|--|---|---|---------------------------------------|---|
| The second se   | First  | · Range 1   | During July, 19   | 938                                   | Last  |
| Government Bonds  | Sale<br>July 1   | Lowest  |   |                                       | Sale<br>July 30   |
| Treasury 41/481947-1952   | 118.20   | 118.17 Jul  | y 25 118.26 Ju  | ly 12                                 |   |
| Treasury 4s1944-1954<br>Treasury 3 3/4s1946-1956<br>Treasury 3 3/8s1940-1943  | 114.13   | 118.17 Jul<br>114.11 Jul<br>112.29 Jul  | y 25 118.26 Ju<br>y 5 114.17 Ju<br>y 20 113.5 Ju<br>y 26 106.17 Ju<br>y 20 107.22 Ju<br>y 21 10 16 Ju | ıly 14<br>ıly 14                      |   |
| Treasury 3%8  | 106.17   | 106.9 Jul<br>107.13 Jul   | y 26 106.17 Ju<br>20 107.22 Ju  | ly 1<br>ly 5                          |   |
| Treasury 3%8  | $110.15 \\ 108.5$  | 110.9 Jul<br>107.25 Jul   | 2/110.10 JU   | ILA 14                                | 107.28  |
| Treasury 3 4 8  | 109.25   | 109.18 July   | z 23 109.30 Ju  | ılv 15                                | 109.22  |
| Treasury 3 1/48   | $109.25 \\ 108.15$   | 109.18 July<br>108.12 July  | 7 5 108.22 Ju   | ıly 13<br>ıly 22                      | 109.22 .<br>118.18  |
| Treasury 3/58   | 107.26   | 108.5 July  | 7 221108 J1   | 11 11                                 | 107.28  |
| Treasury 3s1951-1955  | 106.9 103.29   | 106.6 July<br>103.25 July<br>106.10 July<br>104.19 July                                 | 7 5 106.20 Ju<br>7 5 104.7 Ju<br>7 5 106.20 Ju  | ly 12<br>ly 11                        | 106.18<br>104.3   |
| Treasury 23481945-1947  | 106.14   | 106.10 July   | 5 106.20 Ju   | ly 12                                 |   |
| Treasury 2348   |  | 103.10 Jul  | 1 01103.21 JU   | ly 13                                 | 104.27  |
| Treasury 23481956-1959<br>Treasury 23481958-1963  | $102.26 \\ 101.31$   | 102.22 July<br>101.27 July  | 7 5 102.10 Ju   | ly 28                                 | 103.3<br>102.9  |
| Treasury 23/28  | 104.15   | 105.30 July<br>104.10 July  | 21 106.7 Ju   | ly 12                                 | 105.30<br>104.20  |
| Treasury 2½s  | 101.30   | 101.25 July   |   | ly 12                                 | 102.3   |
| 3¼81944-1964  | 106  | 106.27 July   | 22 106.31 Ju  | ly 29                                 | 100.0   |
| 348   | 106  | 106.27 July<br>105.31 July<br>105.27 July<br>104.29 July                                | 7 22 106.31 Ju<br>7 6 106.9 Ju<br>7 22 106.2 Ju   | ly 11<br>ly 6                         | 106.8   |
| 2¾81942-1947<br>Home Owners' Loan Corp.—  |  | 104.29 July   | 7 27 105.2 Ju   | ly 29                                 |   |
| 3s series A 1944-1952   | 106<br>102.28  | 105.29 July<br>102.16 July  |   | ly 27                                 | 102.23  |
| 2¾ s series B1939-1949<br>2¼ s series G1942-1944  |  | 103.26 July   |   |                                       | 104.3   |
| - 1 m - 1   | Opening  | Range   | for July, 1938  | 1 8                                   | Closing   |
| Foreign Bonds   | Price<br>July 1  |   |   |                                       | Price<br>July 30  |
| Amonthe article 1414  |  |   |   |                                       |   |
| Argentine external 4 ½s1971<br>Australia 5s of 19251955   | 104  | 89 July<br>103% July  | 20 91 July July 1 105 July July 1   | y 9<br>y 29                           | 89%<br>105%   |
| Austrian (Govt.) 7s1957<br>Belgium (Kingdom) 6 1/4s1949   |  | 30 July<br>10514 July   | 1 3714 Jul  | y 2<br>y 26                           |   |
| Brisbane (City) 5s1957<br>Canada (Dominion) 5s1959  | 101  | 99% July<br>111% July   | 26 101 July 1 112 July 15 75 July   | y 1<br>y 2                            |   |
| Czechoslovak 8s   | 103 7  |   |   | y 8                                   | 10712   |
| Czechoslovak 8s   | 103 %  | 103 1/2 July<br>30 1/2 July   | 7 1 107 % Jul<br>7 20 33 Jul  | y 28<br>y 1                           | 107 %<br>31 %   |
| stamped1900   | 24 12  | 2314 July   | 7 22 265% Jul   | y 5                                   | 24%   |
| apanese Govt 6½81954  | 69   | 68 1% July<br>50 July   | 7 27 73¼ Jul<br>7 22 56¼ Jul  | y 6<br>y 6                            | 70½<br>51%  |
| New South Wales (State) 58_1957<br>Norway 481963  | 100 1/2  | 100½ July<br>102 July   | 7 1/101% Ju   | y o                                   | 101<br>103  |
| Queensland (State) ext 7s1941   |  | 105 July  | 6 105% Jul  | y 7                                   |   |
| Rome (City) external 6½s1952<br>Vienna 6s   | 721/2 20   | 66 July<br>20 July  |   | y 5<br>y 25                           | 1   |
| 1.  | Opening  | Ranne   | for July, 1938  | 1                                     | Closing   |
| Railroad and Industrial Bonds   | Price  |   |   |                                       | Price   |
|   | July 1   |   |   |                                       | July 30   |
| Alleghany Corp coll trust 5s_1944<br>Amer & Foreign Power 5s2030  | 71<br>57 1/4   | 71 July<br>57¼ July   | 1 78 Jul<br>1 63 Jul  |                                       | 6014  |
| Atch Top & S Fe gen 4s1995<br>Baltimore & Ohio 1st gold 4s.1948   | 103  | 103 July<br>40 July   | 1106 Jul  | y 11                                  | 106 40%   |
| Convertible 4 1/28 1960<br>Bost & Maine 1st 5s ser A-C_1967   |  | 19¼ July  | 1 26¼ Jul   | y 7<br>y 25                           | 221/2   |
| Brooklyn Union Elev 5s1950  | 76   | 2914 July<br>76 July  | 1 86 Jul  | v 20                                  | 85  |
| Chesapeake & Ohio 4 ½s1992<br>Chic Milw St P & Pac 5s A1975   | 084  | 115¼ July<br>9% July  | 11 1174 Inl   |                                       | 10%   |
| Chic & N W 4 1/4 s series A 1949<br>C C C & St L 4 1/2 s series E 1977  | 534  | 5 July  | 1 7¼ Jul  | y 22<br>y 25                          | 61/2  |
| Erie ref & impt 5s of 19271967<br>Great Northern gen 4 ½1977  | 13%  | 55½ July<br>13¾ July<br>77 July   | 1 1734 Jul<br>1 8235 Jul  | y 25<br>y 22                          | 15%   |
| Ill Cent St L & N O 5s 1963<br>Internat Paper 5s ser A & B.1947   | 411/2  | 41% July  | 6 49½ Jul   | y 25                                  | 46  |
| Kan City Sou ref & impt 5s1950  | 67 3/8   | 9034 July<br>67% July   | 1 74 Jul  | v 19                                  | 71  |
| Lehigh Valley (Pa) cons 5s2003<br>Mo Kan Tex cum adj 5s1967   | 16%  | 28 July<br>16½ July   | 11 24 Jul   | v 25                                  | 33  |
| New York Central 3 34 s 1946<br>N Y C & St L 4 1/2 series C 1978  | 72 36  | 72 July<br>36 July  | 1 78¼ Jul<br>1 48¼ Jul  | y 28                                  | 78%   |
| N Y N H & H 1st ref. 4 ½s1967<br>N Y Ont & Western ref 4s1992   | 17   | 161% July   | 6 21 Jul  | v 7                                   | 194   |
| Northern Pacific 4s1997   | 75   | 8% July<br>74% July   | 1 83% Jul   | y 20                                  | 83  |
| Pennsylvania RR deb 4½s1970<br>Conv deb 3¼s1952<br>Warner Bros Pictures 6s1939  | 821/8<br>79  | 81½ July<br>79 July   | 1 82 1/8 Jul  | y 1<br>y 20                           | 84%<br>81%  |
| Warner Bros Pictures 6s1939<br>Western Maryland 1st 4s1952  | 74 14.   | 74¼ July<br>78% July  | 1 85% Jul<br>1 88¼ Jul  | y 19<br>y 21                          | 76  |
| VOLUME OF BUSIN   |  |   |   |                                       |   |
| Month at Line 1 an  |  | 1097  | 1000  | 1:                                    | 0.95  |
| Month of July 19  |  | 1937  | 1936  |                                       | 935   |
| Bond sales (par value)  | 73,575   | 20,722,285<br>\$  | 34,793,159<br>\$  |                                       | 427,720<br>\$   |
| Railroad & miscell 152.5  | 80,000<br>67,000   | 124,028,000<br>24,844,000   | 220,710,000<br>23,338,000   |                                       | 323,000<br>881,000  |
|   | 18,000   | 11,632,000  | 38,523,000  |                                       | 471,000   |
| Total bond sales 178,2  | 65,000   | 160,504,000   | 282,571,000   | 235,                                  | 675,000   |
| Jan. 1 to July 31-  |  |   | a da da da da   | an that                               |   |
| Bonds sales (par value) - \$  |  | 249,593,212<br>\$   | 295,547,699<br>\$   |                                       | 276,102<br>\$   |
| Railroad & miscell 821.4  | 54,000 1,<br>23,000  | 369,445,000<br>216,671,000  | 1,689,201,000 197,222,000   | 1,238,                                | 224,000   |
|   | 15,000   | 278,741,000   | 197,222,000   |                                       | 135,000   |
| Total bond sales 1.046,8  | 92.000 1,  | 864,857,000   | 2,070,938.000   | 1,910.                                | 627,000   |
| Contraction of the second se | ESS ON   | THE CUR   | B EXCHAN  | GE                                    |   |
| VOLUME OF BUSIN   | 5 I  | 1937  | 1936  | 1                                     | 935   |
|   | 38   |   |   |                                       | 960,878   |
| VOLUME OF BUSIN<br>Month of July 19:  |  | 4 959 045   | 9 511 149   | · *,                                  | \$  |
| VOLUME OF BUSIN           Month of July         193           Stock sales—No. of shares         5,1           Bond sales (par value)—         \$  | 89,381   | 4,952,945   | 8,511,143<br>\$   |                                       | 101 000   |
| VOLUME OF BUSIN           Month of July         193           Stock sales No. of shares         5.1           Bond sales (par value)         5.5           Domestic         6   | 89,381<br>42,000<br>31,000   | \$<br>28,971,000<br>906,000   | \$<br>59,373,000<br>1,238,000   | - 1,                                  | 584,000<br>084,000  |
| VOLUME OF BUSIN           Month of July         193           Stock sales         No. of shares           Bond sales (par value)         5,1           Domestic         34,5           Foreign government         6           Foreign corporate         4   | 89,381   | \$<br>28,971,000  | \$9,373,000   | - 1,                                  |   |
| VOLUME OF BUSIN           Month of July         193           Stock sales—No. of shares         5.1           Bond sales (par value)—         34.5           Domestic         6           Foreign government         6           Foreign corporate         4  | 89,381<br>42,000<br>31,000   | \$<br>28,971,000<br>906,000   | \$<br>59,373,000<br>1,238,000   | 1,                                    | 084,000   |
| VOLUME OF BUSIN           Month of July         193           Stock sales — No. of shares         5.1           Bond sales (par value) —         34           Domestic         34.5           Foreign government         6           Foreign corporate         4           Total bond sales         35.5           Jan, 1 to July 31—         1   | 89,381<br>42,000<br>31,000<br>20,000<br>93,000                     | \$<br>28,971,000<br>906,000<br>508,000<br>30,385,000                                    | \$<br>59,373,000<br>1,238,000<br>950,000<br>61,561,000  | 1,<br>1,<br>101,                      | 084,000<br>206,000<br>874,000                             |
| VOLUME OF BUSIN           Month of July         193           Stock sales — No. of shares         5.1           Bond sales (par value) —         3           Domestic         34.5           Foreign government         4           Total bond sales         35.5           Jan. 1 to July 31—         35.5           Stock sales (par value) —         25.9  | 89,381<br>42,000<br>31,000<br>20,000<br>93,000<br>25,812           | \$<br>28,971,000<br>906,000<br>508,000<br>30,385,000<br>70,964,277<br>\$                | \$<br>59,373,000<br>1,238,000<br>950,000<br>61,561,000<br>83,411,412<br>\$                            | 1,<br>1,<br>101,<br>29,               | 084,000<br>206,000<br>874,000<br>935,783                  |
| VOLUME OF BUSIN           Month of July         193           Stock sales—No. of shares         5,1           Bond sales (par value)—         \$           Domestic         34,5           Foreign government         6           Foreign corporate         4           Total bond sales         35,5           Jan. 1 to July 31—         \$           Stock sales—No. of shares         \$           Bond sales (par value)—         197,2  | 89,381<br>42,000<br>31,000<br>20,000<br>93,000<br>25,812<br>22,000 | \$<br>28,971,000<br>906,000<br>508,000<br>30,385,000<br>70,964,277<br>\$<br>273,969,000 | \$<br>59,373,000<br>1,238,000<br>950,000<br>61,561,000<br>83,411,412<br>521,940,000                   | 1,<br>1,<br>101,<br>29,<br>707,       | 084,000<br>206,000<br>874,000<br>935,783<br>\$<br>169,000 |
| VOLUME OF BUSIN           Month of July         193           Stock sales — No. of shares         5.1           Bond sales (par value) —         34.5           Domestic         34.5           Foreign government         6           Foreign corporate         4           Total bond sales         35.5           Jan. 1 to July 31 —         25.9           Bond sales (par value) —         197.2           Domestic         74.1  | 89,381<br>42,000<br>31,000<br>20,000<br>93,000<br>25,812           | \$<br>28,971,000<br>906,000<br>508,000<br>30,385,000<br>70,964,277<br>\$                | \$<br>59,373,000<br>1,238,000<br>950,000<br>61,561,000<br>83,411,412<br>\$                            | 1,<br>1,<br>101,<br>29,<br>707,<br>9, | 084,000<br>206,000<br>874,000<br>935,783                  |

THE MONEY MARKET DURING JULY, 1938

Continuing their rapid increase, excess member bank re-serves on July 13 rose to \$3,150,000,000, or the highest point in over two years. As heretofore, the swelling of the reserve position was mainly due to disbursements by the

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Treasury of funds derived from the desterilization of the Treasury of funds derived from the desterilization of the inactive gold account. After attaining their new peak, excess reserves declined substantially, chiefly as a result of payments by subscribers for an issue of \$200,000,000 of Reconstruction Finance Corporation notes floated for the purpose of raising cash to repay borrowings from the Treasury. While further disbursements of Treasury bal-ances in the Reserve banks, still aggregating over \$700,-000,000, as well as a dribble of incoming gold shipments, may tend to augment the reserve position, additional imme-diate increases are not anticipated as cash redemptions of diate increases are not anticipated as cash redemptions of Treasury bills were suspended during the second half of Treasury bills were suspended during the second half of the month, and the seasonal expansion in currency needs, ordinarily commencing at the end of July, may also be counted upon to militate against the further enhancement of excess reserve funds. Gold imports during July aggre-gated \$33,600,000. Of this sum \$28,800,000 came from Japan, \$2,600,000 from Australia, \$1,200,000 from Hongkong, and \$1,000,000 from British India. Including the release of ear-marked gold heldings and the receipt of newly-mined and \$1,000,000 from British India. Including the release of ear-marked gold holdings and the receipt of newly-mined and scrap gold, the total gold stock of the country increased about \$60,000,000 to a new high record of over \$13,000,-000,000, or a sum equal to approximately 55% of the world's monetary gold supply. Government financing was limited to the usual weekly bill issues resulting during the first three weeks of the month in a further reduction of \$150,-000,000 in the amount of outstanding bills, to be followed, however, beginning July 27, by the weekly sale of \$100,-000,000 of bills against maturities of only \$50,000,000 per week. On July 11 the first of a series of short-term three-year 7%% notes of the Reconstruction Finance Corporation in the sum of \$200,000,000 was offered by the Treasury and heavily oversubscribed. Discount holdings of the 12 Reserve banks declined from \$9,691,000 June 29 to \$7,322,000 July 27. Bills bought in the open market amounted to the negligible banks declined from \$9,691,000 June 29 to \$7,322,000 July 27. Bills bought in the open market amounted to the negligible sum of \$539,000 July 27 as against \$537,000 June 29. Total member bank reserves rose from \$8,040,951 June 29 to a new high of \$8,273,069,000 July 13, but subsequently receded to \$8,187,723,000 July 27. Reflecting the larger supply of Treasury bills, their discount rate advanced to 0.059%July 27, compared with the recent low of 0.011% June 29. Average yields on three- to five-year Treasury notes also increased from 0.67% to 0.70%, while yields on longer-term Treasury bonds receded from 2,36% to 2.33%. On the Stock Exchange the rate for call loans remained unchanged at 1%. at 1%.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

| 1.11   | Low       | High     | Renewal    | 3 d - 1 | Low         | High     | Renewal    |
|--------|-----------|----------|------------|---------|-------------|----------|------------|
| fuly 1 | 1         | 1        | 1          | July 17 | 1           | Sunday   |            |
| uly 2  | · · · · · | Saturday | N 1 1      | July 18 | 1           | 1 1      | 1          |
| uly 3  |           | Sunday   | 14 av      | July 19 | 1           | 1        | 1          |
| uly 4  |           | Holiday  | 1          | July 20 | 1           | 1 1      | 1          |
| uly 5  | 1.1       | 1 1      | 1          | July 21 | 1           | 1        | 1.         |
| uly 6  | 1         | 1        | 1          | July 22 | 1           | 1        | 1          |
| uly 7  | . ī .     | 1 I      | 1.         | July 23 | -           | Saturday |            |
| uly 8  | 11 .      | i i      | 1          | July 24 |             | Sunday   | 1          |
| uly 9  | 1         | Saturday | a 71       | July 25 | . 1         | 1        | 1          |
| uly 10 |           | Sunday   | 1          | July 26 | • ī         | 1 1      | 1          |
| uly 11 | 1.1.1.    | 1        | - 1        | July 27 | 1.          | 1 i      | 1          |
| uly 12 | ĩ         | ī        | 1          | July 28 | 1           | 1 î      | · 1        |
| uly 13 | ī         | i i      | ĩ          | July 29 | 1           | 1 ī      | i î        |
| uly 14 | - 1       | 1 1      | 1          | July 30 | 1.0         | Saturday | 12.5       |
| uly 15 | ĩ         | 1 î      | î          | July 31 | 1. 1. 1. 1. | Sunday   | 1. N. S.   |
| uly 16 |           | Saturday | - <b>1</b> |         |             | 1        | <u>е</u> , |

Time loan rates on security collateral were again quoted at the nominal levels of  $1\frac{1}{4}$ % for 60- and 90-day loans, and  $1\frac{1}{4}$ % for loans running six months. Transactions con-tinued largely restricted to the renewal of older accommodations, and few new loans were sought, notwithstanding the fact that trading in securities was very active during the larger part of the month.

DAILY RECORD OF TIME LOAN RATES

|                                    |         |                 | Rates on Mi | zed Collateral | P 2 <sup>d</sup> (†                   |          |
|------------------------------------|---------|-----------------|-------------|----------------|---------------------------------------|----------|
| $w_{\rm point} \in \mathbb{R}^{n}$ | 30 Days | 60 Days         | 90 Days     | 4 Months       | 5 Months                              | 6 Months |
| July 1                             | 11/4    | 1%              | 14          | 11/2           | 11/2                                  | 11%      |
| July 2                             |         | · · · · ·       | Satur       | day            | 1.1.1                                 |          |
| uly 3                              |         | 2 4 1           | Sun         | day            | 10 A.A.                               | 10 A. 10 |
| uly 4                              |         | in and          | Holi        | day .          | 1                                     |          |
| uly 5                              | 114     | 11/4            | 11/4        | 116            | 1%                                    | 116      |
| uly 6                              | 114     | 14              | 11/4        | 11%            | 11/2                                  | 114      |
| uly 7                              | 114     | 114             | 114         | 115            | 115                                   | 116      |
| fuly 8                             | 114     | 1%              | 14 .        | 1%             | 11%                                   | 116      |
| July 9                             | -74     | -74             | Satur       |                |                                       | -72      |
| uly 10                             | 1. 31.2 |                 |             | day            | 1 20                                  | - 2 ·    |
| uly 11                             | 11/4    | 11/4            | 114         | 11/2           | 116                                   | 11/2     |
| uly 12                             |         | 11/4            | 11/4        | 1/21           | 11/2                                  |          |
|                                    | 14      | 174             | 11/4        |                |                                       | 11/2     |
| uly 13                             | 14      | 114             |             | 1%             | 114                                   | 11/2     |
| uly 14                             | 114     | . 11/4          | 114         | 11/2           | 11/2                                  | 11/2     |
| July 15                            | 11/4    | 11/4            | 11/4        | 11/2           | 11/2                                  | 11/2     |
| uly 16                             | 1       |                 | Satur       |                | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |          |
| uly 17                             |         |                 |             | day            |                                       |          |
| July 18                            | 11/4    | 11/4            | 114         | 11/2           | 11/2                                  | 11/2     |
| fuly 19                            | 11/4    | 11/4            | 11/4        | 11/2           | 11/2                                  | 1 3/2    |
| July 20                            | 11/4    | 114             | 11/4        | 11/2           | 11/2                                  | 11/2     |
| July 21                            | 11/4    | 114             | 11/4        | 11/2           | 11/2                                  | 11/2     |
| July 22                            | 114     | 14              | 11/4        | 11/2           | 11/2                                  | 11/2     |
| July 23                            |         | 1 A A A         | Satur       |                |                                       |          |
| huly 24%                           | K       | i i constante i |             | day            | a marine to                           |          |
| uly 251_]                          | 114     | 11/4            | 11/4        | 11/2           | 11/2                                  | 11/2     |
| aly 26                             | 1 14    | 11/4            | 114         | 11/2           | 11/2                                  | 112      |
| ul 27                              | 1 1%    | 114             | 11/4        | 11/2           | 11/2                                  | 115      |
| uly 28/                            | ) 114   | 11/4            | 11/4        | 11/2           | 11/2                                  | 11/2     |
| uly 29                             | 114     | 114             | 114         | 11%            | 11%                                   | 114      |
| uly 30                             | -/*     | -/*             | Satur       |                |                                       |          |
| my 30                              | 1 2     |                 |             | day            |                                       | 1        |

Commercial paper continued in steady'call, and avalaible offerings again proved insufficeint to satisfy the demand by investors. Open market rates for average grade prime four- to six-month commercial paper continued at %4%, with less well known paper commanding slightly higher rates

and with especially choice paper going at 5%%. Under date of July 14, the Federal Reserve Bank of New York an-nounced that returns received from commercial paper dealers showed a total of \$225,300,000 of open market commercial paper outstanding on June 30 compared with \$251,200,000 at the end of May, 1938, and \$284,600,000 at the end of June, 1937.

RATES FOR MONEY AT NEW YORK

|  | Week Ended- |         |            |         |  |  |
|--|-------------|---------|------------|---------|--|--|
|  | July 9      | July 16 | July 23    | July 30 |  |  |
| Call loans on Stock Exchange:  |             |         | 101        | 101     |  |  |
| Range for week (mixed and indus. collateral)<br>Week's average (mixed and indus. collateral) | 1@1         | 1@1     | 1@1        | 1@1     |  |  |
| Time loans (mixed and indus, collateral):  | 1           | 1. 1    | - <b>1</b> | · · ·   |  |  |
| Thirty days  | 114         | 114     | 114        | 1%      |  |  |
| Sixty days   | 14          | 114     | 114        |         |  |  |
| Ninety days  | 11/4        | 114     | 11/4       | 14      |  |  |
| Four months  | 11/2        | 11/2 .  | 11/2       | 1.11/2  |  |  |
| Five months  | 11/2        | 11/2    | 11/2       | 11/2    |  |  |
| Six months   | 11/2        | 11/2    | 11/2       | 11/2    |  |  |
| Commercial paper:  | 1. 1.       |         | 1.1        | 1       |  |  |
| Double and single names:   |             |         | 1. 1.      | Carata. |  |  |
| Prime 4 to 6 months  | %@1         | %@1     | %@1        | %@1     |  |  |
| Good 4 to 6 months   | 1 % @1      | 1 % @1  | 1 % @1     | 1. % @1 |  |  |

Trading in bankers' acceptances remained quiet, with the shrinkage in foreign trade activities resulting in a further reduction of available bill offerings. Outstanding accept-ances, according to the monthly survey of the Acceptance Analysis Unit of New York, published July 13, aggregated \$264,222,590 June 30 compared with \$268,098,573 May 31 and \$364,203,843 June 30, 1937. Import bills declined from \$80,935,800 May 31 to \$78,728,011 June 30, export bills from \$64,591,782 to \$62,817,964, and bills based on goods stored in or shipped between foreign countries from \$64,008,856 to \$63,297,485, while domestic shipment bills increased from \$8,519,382 to \$8,923,590, and domestic warehouse credits 563,297,485, while domestic shipment bills increased from \$8,519,382 to \$8,923,590, and domestic warehouse credits from \$48,761,576 to \$49,378,186. Of the outstanding bills, accepting banks held a total of \$210,472,443, consisting of own bills in the amount of \$134,853,345 and \$75,619,098 bills of others. Rates for bankers' acceptances remained un-changed at ½% bid and 7/16% asked for 30-day, 60-day and 90-day bills, at 9/16% bid and ½% asked for 120-day bills, and at 5% bid and 9/16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank, in its "Monthly Review," discussed conditions in the mar-ket for bankers' acceptances as follows: "The discount market for bankers' acceptances remained quiet during July, due to the small quantity of bills which became available to dealers for resale. The further small decline in outstanding bills which occurred in June was occasioned by decreases in acceptances arising out of foreign trade." PRIME BANKERS' ACCEPTANCES

| uly | Call Loans<br>Secured by<br>Acceptices | 30 Days<br>Bid & Ask   | 60 Days<br>Bid & Ask                           | 90 Days<br>Bid & Ask            | 120 Days<br>Bid & Ask | 150 Days<br>Bid & Ask | 180 Days<br>Bid & Asl |
|-----|--|------------------------|--|---------------------------------|-----------------------|-----------------------|-----------------------|
|     |  | 1/2 0716               | 1/2a716  | 1/2 a7 16                       | 916a1/2               | \$%a916               | 5/80916               |
|     |  |                        |  | Saturday                        |                       |                       |                       |
|     | N a la                                 |                        |  | Sunday<br>Holiday               |                       |                       | 1.1                   |
|     |  | 1/2 0716               | 3/20716  | 1/20718                         | 9160 12               | 5%a916                | 5/8 a 916             |
|     |  | 3/20716                | 360716   | 1/20716                         | · 9160 1/2            | 5%a916                | 5/8 @ 916             |
|     |  | 1/20716                | 3/20716  | 1/20716                         | 9160 1/2 .            | 5/80916               | 5/8a916               |
|     |  | 1/2 07 16              | 1/20716  | 160716                          | 9160 1/2              | 5%a916                | 5/80916               |
|     | 12 12 12                               |                        |  | Saturday                        | 1                     | 111 A. A              | 6. 66                 |
|     | 1.1                                    | N 8                    | a  | Sunday                          |                       | 1. * 1                | 1 . a                 |
|     |  | 1/20716                | 3/20718  | 1/20716                         | 916a 1/2              | 5/8 a 9 16            | 5%a916                |
|     |  | 1/2 0716               | 1/2 47 16                                      | 1/20716                         | 916a 1/2              | 5%a916                | 5/80916               |
|     |  | 1/2 07 18              | 1/20716  | · 3/20716                       | 9160 1/2              | %a916                 | 5/80916               |
|     |  | 3/2 07 16              | 3/20716  | 1/2 07 16                       | 916a 1/2              | 5%a916                | 5%a916                |
|     |  | 1/20716                | 1/20716  | 1/20716                         | 916a 1/2              | 3/8 a 9 16            | 5%a916                |
|     | 1.1                                    |                        | 14   | Saturday                        | 2.1                   | 1. 1. 2. 6. 1         | 188 N. 18             |
|     |  |                        | 1.1  | Sunday                          | 1.1                   |                       |                       |
|     |  | 1/20716                | 1/20716  | 1/20716                         | 916a 1/2              | 5/8a916               | 5%a916                |
|     |  | 1/20716                | 1/20716  | 1/20716                         | 916a 12               | 5/8 a 9 16            | 5%a916                |
|     |  | 1/20716                | 1/20716  | 1/20716                         | 916a 1/2              | 5/8a916               | 5/80916               |
|     |  | 1/20716                | 1/20716  | 1/20716                         | 9160 1/2              | 5/80916               | 5/80916               |
|     |  | 1/20716                | 3/20716  | 1/20716                         | 916a 1/2              | 5/80916               | 3/2 0916              |
|     |  |                        | 1 · · ·  | Saturday<br>Sunday              | 9 ×                   | 1.1                   |                       |
|     |  | 360718                 | 1/2a716  | Minday<br>1/2 a <sup>7</sup> 16 | 9160 16               | 5/2 916               | 5/8 0 916             |
|     |  |                        | 1/20716  | 1/20716                         | 9160 12               | 5% 2916               | 5%a916                |
|     | ******                                 | 1/2 a7 16              |  | 1/20716                         | 9160 1g               | 5% 2916               | 5/80 916              |
|     |  | 1/2 a7 16<br>1/2 a7 16 | 1/2 a <sup>7</sup> 16<br>1/2 a <sup>7</sup> 16 | 1/20.16                         | 916a 12               | 5% 2916               | 5/80 916              |
|     |  |                        | 20'16<br>3/2d716                               | 1/20716                         | 9160 12               | 5% a916               | 5/8 a 916             |
|     | · · · · · · · · · · · · · · · · · · ·  | 1/2 a716               | 724.16   | Saturday<br>Sunday              | -164 72               | 784.18                | 280.10                |

## RETURNS OF THE FEDERAL RESERVE BANKS-BROKERS' LOANS IN NEW YORK CITY

The Federal Reserve statistics in July continued to show a piling up of reserves in member banks and the same dearth of opportunities for putting those reserves to work. But there were some indications during the month that the time when member banks could get their credit re-sources more fully employed was nearer at hand. The principal developments which gave rise to this hope were the resumption of new money borrowing by the Government and its agencies and the slowing down of the rate of liquidation in commercial loans. First, as to the further agravation of the clut of surplus The Federal Reserve statistics in July continued to show

liquidation in commercial loans. First, as to the further aggravation of the glut of surplus reserves, it can be said that actual member bank reserves increased \$146,772,000 net in the four weeks from June 29 to July 27. Excess reserves expanded \$140,000,000 net to a total of \$3,040,000,000. Surplus reserves reached a two-year high of \$3,150,000,000 on July 13, but this total was subse-quently reduced through payment into the Treasury's ac-count with the Reserve banks on July 20 of \$211,450,000 for subscriptions to the Reconstruction Finance Corpora-tion's three-year notes and the payment on July 27 of \$50,000,000 for the new money Treasury bills. \$50,000,000 for the new money Treasury bills.

The main source from which member banks gained these additional reserves was the decline of \$131,435,000 in the Treasury's deposit with the Reserve banks in the four-week Treasury's deposit with the Reserve banks in the four-week period. From the record high of \$1,428,693,000 on May 4, following hard on the \$1,400,000,000 gold desterilization operation, the Treasury's balance had fallen \$696,231,000by July 27. Other factors adding to the supply of bank reserves included the \$40,000,000 increase in the monetary gold stock to a new record high of \$13,002,000,000, the \$12,gold stock to a new record mgn of \$13,002,000,000, the \$12,-000,000 drop in currency circulation, and the \$7,000,000 rise in Treasury currency. Factors making inroads into the supply of bank reserves during the four-week period in-cluded the \$7,000,000 reduction in the volume of Federal Reserve credit in use and the \$9,000,000 increase in non-momban deposite and other \$0,000,000 increase in non-

Reserve credit in use and the \$9,000,000 increase in non-member deposits and other Federal Reserve accounts. For-eign central bank deposits with the Reserve banks declined \$13,369,000, but other deposits were higher by \$30,014,000. The System made no affirmative policy moves during the four weeks ended July 27. While its Government securities portfolio was unchanged as to total amount, holdings of Treasury notes increased by \$25,765,000 and Treasury bills declined by a like amount. Bills discounted for member banks declined \$2,369,000 to a new low for the year at \$7,322,000. Industrial advances decreased \$282,000 to a total of \$16,308,000, but commitments of the Reserve banks to make industrial advances increased \$82,000 to a total to make industrial advances increased \$82,000 to a total \$13,731,000. of

Moving from the Reserve banks to member banks, one notes a decline of \$62,000,000 in the loans and investments of the reporting New York City banks in the four weeks ended July 27. These banks lost \$121,000,000 of loans, but ended July 27. These banks lost \$121,000,000 of loans, but they acquired \$59,000,000 more investments. Loans to com-merce, industry and agriculture declined \$54,000,000, but a they acquired \$33,000,000 more investments. Loans to com-merce, industry and agriculture declined \$54,000,000, but a good part of this reduction was accounted for by the repay-ment on July 1 of the \$50,000,000 loan which the United States Steel Corp. obtained last February from a group of New York, Chicago and Pittsburgh banks. Aside from this one loan, it can be seen, the outstanding New York reporting bank loans to commerce, industry and agriculture were only slightly lower. In two of the four weeks slight increases in commercial loans were reported. The seasonal expansion in commercial loans ordinarily sets in during the latter part of July or the first half of August. Another principal cause of the loan liquidation suffered by the reporting New York City banks, as subsequently noted in this article in greater detail, was the repayment of brokers' and dealers' borrowings. It appeared, however, that the decline in these security loans was attributable more to repayment of dealers' than of brokers' borrowings. The large New York banks experienced a further decline of \$98,000,000 in their holdings of direct Government securi-ties. The New York banks were not able to add to their holdings of direct Government securities in the week ended

holdings of direct Government securities in the week ended July 27, when the Treasury resumed the raising of new money through the bill market, but as the new bill program is to continue throughout August, it seemed probable that the banks in the principal money market would soon begin to show increased holdings of direct Government issues. The New York banks continued to be active on the buying The New York banks continued to be active on the buying side in the market for Government-guaranteed issues, with their holdings rising \$92,000,000 in the four weeks ended July 27 to a new record high at \$770,000,000. This in-crease was largely made possible by the sale of \$211,450,000 of RFC notes, for which payment was made on July 20. Holdings of other securities were up \$65,000,000, mainly because of subscriptions to New York City and New York State short-term obligations State short-term obligations.

State short-term obligations. As for the reporting banks in 101 cities, their loans and investments increased \$46,000,000, with loans off \$71,000,000 and investments up \$117,000,000 in the four weeks from June 22 to July 20. Loans to commerce, industry and agri-culture decreased \$38,000,000, while direct Government securities declined \$86,000,000, Government-guaranteed issues increased \$141,000,000, and other securities increased \$62,000,000 \$62,000,000.

The reporting New York City banks showed a decline of \$51,000,000 in their loans to brokers and dealers in the four weeks ended July 27, and loans to others for purchas-ing or carrying securities declined \$8,000,000. Street loans, as compiled by the New York Stock Exchange, increased \$23,728,533 to \$493,615,933 July 30 from \$469,887,400 June 30. On July 31, 1937, these loans aggregated \$1,173,757,508.

#### COURSE OF STERLING EXCHANGE IN JULY

Sterling exchange eased off noticeably during July, and the United States dollar was in wide demand although the the United States dollar was in wide demand although the volume of exchange transactions was not large enough to constitute a really active market. The firmness of the dollar was contrary to seasonal trends under normal con-ditions. The summer months under the conditions prevalent before the World War usually found European currencies in demand and an absence of pressure on London before August. At present, even heavy tourist requirements for exchange on London and the Continent are powerless to offset the movement of European investment funds into dollars. the United States dollar was in wide demand although the volume of exchange transactions was not large enough to constitute a really active market. The firmness of the dollar was contrary to seasonal trends under normal con-ditions. The summer months under the conditions prevalent before the World War usually found European currencies in demand and an absence of pressure on London before August. At present, even heavy tourist requirements for exchange on London and the Continent are powerless to offset the movement of European investment funds into dollars. This investment demand was strengthened in July as a result of the marked advance on the New York Stock Ex-change and a growing feeling that general business on this side is again showing improvement and giving promise of

sustained recovery. The strength of the dollar brought the pound to the lowest level and the sterling price for gold in

sustained recovery. The strength of the donar brought the pound to the lowest level and the stering price for gold in London to the highest quotations since April, 1937. An outstanding cause of dollar firmness was disclosed in official reports during the month showing an increase in the import balance of Great Britain and an increase in the export balance of the United States. British reports indicate that the adverse balance for the first half of 1938 was £203,576,000, larger by £11,244,000 than for the previous six months. United States Department of Commerce statis-tics show that the export balance of the United States for the half-year was \$631,074,000, the largest since 1921. The value of merchandise exports for the six months ended June 30 was \$1,592,137,000. The export balance for the first half of the year was in contrast to the import balance of \$146,859,000 at the end of the first half of 1937. Since Great Britain is an important purchaser, bankers pointed out, this great export balance caused the unseasonal demand for dollars. for dollars.

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During the month British business continued to decline to a degree which foreshadowed a coming depression, but as July reached a close it was felt that the renewed activity on the New York Stock Exchange would bring about a revival of production in England. A report by the League of Nations Secretariat of Financial Experts pointed out that of Nations Secretariat of Financial Experts pointed out that concerning Great Britain the business situation was not nearly as serious as in the United States. The report stated that "despite great expenses of rearmament there is a decline in industrial activity and commercial activity gen-erally," with unemployment on the increase. Despite the unfavorable condition in France, Great Britain and the United States, the report asserted that the economic diffi-culties confronting the world "appear in many respects easier to surmount than in 1929."

easuer to surmount than in 1929." Reasons assigned in the report for this belief included the following: (1) There is no serious inflation, and the credit, monetary and banking situation in most countries is better than in 1929; (2) central banks' equalization funds are in a position to meet all international transfers; (3) world stocks of raw materials in the hands of producers are less than in 1929.

Sir John Simon, Chancellor of the Exchequer, in an attempt to emphasize the brighter side of the British business picture, stressed the fact that conditions in the primary ness picture, stressed the fact that conditions in the primary producing countries were much improved since the great depression. He said that it is not generally realized to what extent the decline in world consumption of primary products has been connected with happenings in the United States. He said that, excluding the United States, world consumption of commodities did not show an especial reduc-tion during the first five months of 1938, and stated that his advisers believed that the actual conditions throughout

his advisers believed that the actual conditions through the world did not justify the pessimistic prophecies uttered in many quarters. As in June, an important feature of the financial situa-tion was the marked demand for gold in London on the part of private hoarding interests. This demand was re-flected in premiums over the point at which gold could profitably be exported to the United States. The London equivalent of the dollar price generally ruled well above \$34.80, while the export point for shipment was regarded as at \$34.77. The feverish demand for gold on the part of hoarders was brought to Sir John Simon's attention in Parliament. It should be recalled that on May 7 the British authorities lifted the ban on forward dealings and loans in gold which had been imposed about three years earlier. The restric-tions had been of an informal nature, and the market had been forbidden the use of gold as collateral for bank loans. It was estimated in July that private hoarding interests held not less than \$2,000,000,000 of gold in London. On July 26 Sir John Simon was queried in the House of Commons as to the gold situation. Asked by one member if he was aware that lifting of the ban on lending by banks against gold had resulted in considerable gold hoarding and member if the was due ther he would consult with the Bank of

speculation and whether he would consult with the Bank of England with a view to reimposing the ban, Sir John re-plied that he was not aware that this was causing any disturbance in the market and that he saw no occasion for

reimposing the restrictions. During the week ended July 27 the United States gold stock reached a new high of \$13,002,000,000. At this figure the reserve represented about 55% of all publicly acknowl-edged gold stocks in the world, which amount to \$24,000, 000,000. According to the Bank for International Settle-ments, world stocks of gold publicly acknowledged and other

between 177.78 and 178.66 francs to the pound. The London open market gold price ranged between 140s,  $8\frac{1}{2}$ d. and 141s.  $6\frac{1}{2}$ d. The American price for gold (Federal Reserve Bank of New York) continued at \$35 an ounce. London open market money rates showed no change from day to day during the month. Call money against bills was in supply at  $\frac{1}{2}$ %. Two-, three- and four-months' bills were 9/16%, and six-months' bills were  $\frac{5}{6}$ %. Sterling cable transfers sold on July 1 at \$4.95 9/16@\$4.95 13/16, and on July 30 at \$4.91%@\$4.91%.

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

|         | Mean<br>London<br>Check Rate<br>on Paris | London<br>Open Market<br>Gold Price |               | Mean<br>London<br>Check Rate<br>on Paris | London<br>Open Market<br>Gold Price |
|---------|--|-------------------------------------|---------------|--|-------------------------------------|
| July 1  | 177.90                                   | 140s. 9d.                           | July 17       |  | DAY                                 |
| July 2  | 177.89                                   | 140s. 9d.                           | July 18       | 178.15                                   | 141s. 3d.                           |
| July 3  | SUN                                      | DAY                                 | July 19       | 178.18                                   | 1418. 4½d.                          |
| July 4  | 177.89                                   | 140s. 9½d.                          | July 20       | 178.17                                   | 141s. 6d.                           |
| July 5  | 177.85                                   | 140s. 8½d.                          | July 21       | 178.19                                   | 1418. 5½d.                          |
| July 6  | 177.78                                   | 140s. 11d.                          | July 22       | 178.16                                   | 1418. 51/2d.                        |
| July 7  | 177.80                                   | 141s. 1½d.                          | July 23       | 178.16                                   | 141s. 5d.                           |
| July 8  | 178.48                                   | 141s. 1½d.                          | July 24       |  | DAY                                 |
| July 9  | 178.45                                   | 141s. 11/2d.                        | July 25       | 178.10                                   | 141s. 5d.                           |
| July 10 |  | DAY                                 | July 26       | 178.10                                   | 141s. 4d.                           |
| July 11 | 178.46                                   | 141s. 2d.                           | July 27       | 178.10                                   | 141s. 4d.                           |
| July 12 | 178.66                                   | 141s. 2½d.                          | July 28       | 178.10                                   | 141s. 5d.                           |
| July 13 | 178.36                                   | 141s. 2½d.                          | July 29       | 178.10                                   | 1418. 6½d.                          |
| July 14 | 178.33                                   | 141s. 2d.                           | July 30       | 178.16                                   | 141s. 6d.                           |
| July 15 | 178.33                                   | 141s. 2d.                           | July 31       | SUN                                      | DAY                                 |
| July 16 | 178.30                                   | 141s. 2½d.                          | 12.2 1 1 1 10 | I have be                                |                                     |

In commenting on the foreign exchange situation in July the Federal Reserve Bank of New York said in its "Monthly Review" for Aug. 1:

"During July continued strength in the dollar carried the pound to the lowest level, and the sterling price of gold in London to the highest quotation since April, 1937. From \$4.9814 on June 15 and \$4.95% on June 30, the pound fell to \$4.91 9/16 on July 19, before recovering to \$4.92 11/16 on July 26. From this level it declied to \$4.91% at the month-end. The sterling price of gold at fixing rose from 140s. 9d. on July 1 to 141s. 6d. on July 20, but the dollar equivalent declined from \$34.88 to \$34.7814 over the same period. Although the London gold price did not fall quite to the theoretical gold shipping point to the United States, two shipments aggregating \$2,263,000 were arranged near. the end of the month. Quotations for the French franc and the guilder fluctuated in rough correspondence with" the pound, while the belga and the Swiss franc declined against the dollar in approximately the proportions of the fall in the dollar equivalent of the London gold price. "Like the similar fall this year from \$5.01 in April to \$4.94 in May, the June-July decline in sterling was associ-"During July continued strength in the dollar carried the

"Like the similar fall this year from \$5.01 in April to \$4.94 in May, the June-July decline in sterling was associ-ated with political tension in Europe and an increase in gold hoarding. But in contrast with the earlier movement, the current appreciation of the dollar was stimulated by the improvement in the outlook for business in the United States, and by the subsidence of rumors of dollar devalua-tion and the substitution of equally unfounded rumors that the sterling-dollar rate would be provisionally stabilized at the pre-1931 \$4.8665 parity under the forthcoming Anglo-American trade agreement. In neither period did any marked change occur in the flow of funds between the United States and abroad since additions to foreigners' United States and abroad since additions to foreigners' holdings of dollars were continuously absorbed by dollar expenditures for foreign net imports of merchandise from this country.

this country. "The French franc had a minor decline in early July, when the rate weakened from 177% francs per pound on July 7 to 178 11/16 on July 12, as the French Stabilization Fund, according to press reports, was subject to pressure. With the announcement in the middle of the month that a 75,000,000 guilder loan had been contracted for the French railways, however, the rate firmed to 178 5/16. Some easing of the tension in Europe, and some improvement in

the French balance of payments also gave support to the franc, which closed the month about ¼ higher. Quota-tions on three-month forward contracts eased from a dis-count equivalent to 3% per annum on July 7 to the equiva-lent of 7% per annum discount on July 12, but recovered to 6% near the end of the month. "Canadian exchange, which had been under heavy pressure since March, recovered sharply during July, mov-ing from a discount of 15/16% at the first of the month to a discount of ¼% near the month-end. The completion of mid-year debt service operations lifted pressure from the exchange, and support was given by the expenditures of American tourists in Canada."

American tourists in Canada." Changes in the gold holdings of the Bank of England during July were as follows: For the week ended July 6 an increase of £47,273; for the week ended July 20 an increase of £31,810, and for the week ended July 27 an increase of £55,797. Total gold holdings of the Bank of England on July 27 amounted to £327,481,567, compared with £327,-516,168 a year earlier, with the minimum of £150,000,000 recommended by the Cunliffe Committee, and with £136,-880,255 in the Bank's statement just prior to the suspension of gold in September, 1931. The Bank's gold holdings as of Oct. 14, 1937, at £328,144,903, were the largest in its history. history

Details of the gold movement at the Port of New York were outlined as follows in the "Monthly Review" of the Federal Reserve Bank of New York for Aug. 1:

"Preliminary figures for imports of gold affecting the United States gold stock in July indicate that receipts at time . (00

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|---------|------|-------|-----|
|         |      | ) and |     |

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|       | Bankers'  | s' Buls                                    |  | C0  | Commercia . Bills                            | -  | :<br>•                 |
|-------|---|--|--|---|--|--|------------------------|
| July  | Stoh  | Cable<br>Transfers                         | Stght  | 60 Days   | 90 Days                                      | Documents<br>for Paym't<br>60 Days             | Seven-<br>Day<br>Grain |
| 4321  | 1.953 a4.953 1.953 a4.953 1.94918 a4.9534 1.953 a4.9534 | 1.95916 a4.951316<br>1.95% a4.95%          | 4.95 <sup>7</sup> 16<br>4.95 <sup>7</sup> 16 | 4.941/2 a4.941116<br>4.94916 a4.941116<br>SUNDAY<br>HOLIDAY | 4.94 a4.9438<br>4.94 <sup>1</sup> 18 a4.9438 | 4.94 <sup>11</sup> 16<br>4.94 <sup>11</sup> 16 | 4.95316<br>4.95516     |
| 5     | 4.94 % a4.959   | 4.94716 a4.95%                             |  | a4.94 1/2   | 4.92% a4.94                                  | 4.93716  | 4.94 1%                |
| 6     | 1.93 % a4.94516   | 16 4.93151604.9436                         | 4.93 %                                       | a4.93 1/4   | 4.92% a4.92%                                 | 4.93 1%  | 4.93 %                 |
| (     | a4.93   | 4.93 1/2 04.93 3/4                         |  | a4.92%  | 4.91 34 a4.92316                             | 4.92%  | 4.93 1%                |
| 9     | 4.93 % a4.94  | 4.93 <sup>11</sup> 1624.94 <sup>1</sup> 16 | 4.93716                                      | 4.92 % a4.93  | 4.92 . a4.92 1/2                             | 4.93°16<br>4.92 <sup>11</sup> 16               | 4.94<br>4.93510        |
| 1     | 2   | 4.92% a4.93 1/4                            | 4.92 5%                                      | ea4.92  | 4.91316 a4.91916                             | 4.91 1%  | 4.92916                |
| 2     | 4 03 04.92%   | 4.92% 04.921016                            | 4.92%  | 4.91 1/2 a4.91 1/8  | 4.91 04.91'16                                | 4.91 %   | 4.92%                  |
| 4     | 4.92151604.93%  | 4.93 a4.93716                              | 4.92116                                      | % a4.92 %   | 4.91 % a4.92                                 | 4.92516  | 4.93                   |
| 5     | 4.92151604.93 3%  |  | 4.92 34                                      |   | 4.91 3% a4.91 3%                             | 4.92   | 4.92%                  |
| 6     | 4.92111804.93   | 4:92 3/ a4.93116                           | 4.91 3%                                      |   | 4.91316 a4.91916                             | 4.90 %   | 4.92516                |
| 18    |   | 4.92316 a4.921316                          | 4.91%  | a4.91916  | 916  | 4.91 1/8                                       | 4.9111116              |
| 0     |   | 4.91131604.92516                           | 4.91%  | 4.90 % a4.91 %  | 4.90 1/ 04.901316                            | 4.91%  | 4.91%                  |
| 1     |   | 4.91 1/2 a4.91 15 16                       | 4.91 15                                      | 4.90716 a4.90 %   |  | 4.90%  | 4.91 12                |
| 60 10 | 4.91 % a4.92116<br>4.92116 a4.92716                     | 4.91131004.92 1/2<br>4.92 1/2 a4.92 1/2    | 4.91 %<br>4.92 <sup>5</sup> 16               | 4.90% a4.901516<br>4.91116 a4.91716                         | 4.90% a4.90% a<br>4.90% a4.91%               | 4.90%  | 4.91 3%                |
| 57.4  | 4.91151604.92514  | 4 92 14 92 36                              | 4 92   | 4 91 <i>a</i> 4 015.  | 4 00 12 04 01                                | 4 015-   | 4 01 2/                |
| 6     | 4.92 % a4.921116  | 4.92716 04.92 %                            | 4.92716                                      | 151604.911116   |  | 4.911116                                       | 4.92 14                |
| 7     | a4.92%  | 4.92% a4.921116                            | 4.92   | -   | 4.90 3/ a4.91116                             | 4.91 3%  | 4.91 1%                |
|       | 4.91% 04.92%16  | 4.91% 04.92%                               | 4.91%  |   | 4.90518 a4.90%                               | 4.90%  | 4.91%                  |
|       | a4.911316   | 4.91 % a4.91 %                             | 4.91 %                                       | 4.90 % a4.90 %  | 4.90 a4.90 %                                 | 4.90%  | 4.91 1/4               |

DAILY RATES OF FORFICN FYCHANCE

|   |   | DAILI  | RAILS OF F         | OREIGN           | EXCHANG                                  | E   |   |                            |
|---|---|--|--------------------|------------------|--|---|---|----------------------------|
|   | France<br>Franc   | Switzerland<br>Franc   | Portugal<br>Escudo |                  |  | many<br>smark                               | Belgium<br>Belga  | Hungary<br>Pengo           |
|   | cks Cables  | Checks Cables<br>22.94 a22.95 22.94 1/2 a.95 1/2   | Checks             |                  | Checks                                   | Cables                                      | Checks Cables   | Checks                     |
| July $1_{}$ 2.78 $\frac{1}{2}$ July $2_{}$ 2.78 $\frac{1}{2}$ | a2.78% 2.78% a2.78% a2.78%a2.78% a2.78% a | 22.94 $22.95$ $22.94$ $32.95$ $22.94$ $32.95$ $32$   | 4.48 244.52        | July 1<br>July 2 | $40.26\frac{1}{2}a.28\frac{1}{2}a.40.30$ | 40.27 a40.29                                | 16.94 1/2 a16.95 16.95 a16.95 1/2<br>16.95 a16.95 1/2 16.95 1/2 a.96 1/2                                | 19.75a19.85<br>19.75a19.85 |
| July 3  |   | SUNDAY<br>HOLIDAY  |                    | July 3           |  |   | SUNDAY<br>HOLIDAY   | 10.10019.00                |
| July 4<br>July 5 2.781  | a2 7836 2 7831602 785   | 22.89 a22.92 22.89 1/a.92 1/2  | 4 4976 44 51       | July 4<br>July 5 | 40.25 a40.29                             | 40 2516 040 30                              | 16.93 a16.95 16.93 1/a.95 1/a   | 10 70-10 05                |
| July 6 2.77%  | a2.78516 2.771516a .783   | 22.85 a22.87 22.85 1/a.87 1/2  | 4.48% a4.50        |                  | 40.19 a40.22                             | 40.191/20.221/2                             | 16.92 1/2 a16.94 16.93 a16.94 1/2   | 19.76a19.85<br>19.75a19.80 |
| July 7 2.77   | a2.77 % 2.77 % a .77131   | 6 22.84a22.85 1/2 22.84 1/2 a22.86   | 4.48 4 a4.50 1/2   |                  | 40.18 a40.21                             | 40.181/2a.211/2                             | 16.93a16.93 1/2 16.93 1/2 a16.94  | 19.74a19.85                |
|   | 6a2.77*16 2.76 4 a2.77 × a2.77 × a2.77  | $22.85\frac{1}{2}a.86\frac{1}{2}22.86$ $a22.87$<br>$22.84\frac{1}{2}a22.86$ $22.85$ $a22.87$   | 4.49 44.50         | July 8<br>July 9 | 40.20a40.21 1/2                          | 40.20 1/2 a 40.22                           | $16.91 \frac{1}{2}a.92 \frac{1}{2} 16.92 a16.93 \\ 16.91a16.91 \frac{1}{2} 16.91 \frac{1}{2}a16.92$     | 19.74a19.85                |
| July 10   | 164 10-16 2.10 74 42.11   | SUNDAY   | 4.40 /204.00       | July 10          | 40.21 /2 440.23                          | 40.22440.2372                               | SUNDAY  | 19.74a19.85                |
| July 11 2.75%   | a2.76 % 2.75 % a2.76  | 22.83 a22.84 22.83 1/a22.85  | 4.481/844.491/2    | July 11          | 40.18a40.191/2                           | 40.181/2 a40.20                             | 16.91 a16.93 16.91 1/2 a.93 1/4   | 19.74a19.85                |
| July 12 2.75%   | 6a2.75 1/8 2.751116a2.76  | 22.84a22.85 1/2 22.84 1/2 a22.86<br>22.85 1/2 a.86 1/2 22.86 a22.87  | 4.48% a4.49%       |                  |  | 40.161/2a.191/2<br>40.181/2a.201/2          |   | 19.74a19.85                |
| mcv 14 2.763  | a2.76 % 2.76 % a .7613  | 22.85 1/2 a.88 1/4 22.86 a22.88 3/4  | 4.48 16 44.50 16   | July 13          |  |   | 16.92 a16.93 16.92 4 a.93 4 16.92 a16.92 a16.94 16.92 4 a.94 16.92 4 a.94 16                            | 19.74a19.85<br>19.67a19.85 |
| mry 15 2.761  | a .761116 2.7658a .76131  | 6 22.87 a22.88 22.87 1/2 a.88 3/4  | 4.48% a4.50        | July 15          | 40.181/2 a40.20                          | 40.19a40.20 1/2                             | 19.92 1/2 a.93 1/2 16.93 a16.94   | 19.74a19.80                |
| mry 16 2.763  | a2.76916 2.76 2.76 2.76 3   | 22.89 1/2 a.90 1/2 22.90 a22.91<br>SUNDAY  | 4.48 4 a4.50       | July 16          | 40.181/2040.20                           | 40.19a40.201/2                              | 16.92a16.92 16.92 16.92 16.93   | 19.66a19.80                |
| mry 17<br>mry 18 2.76   | a2.76% 2.76% a2.76%   | § 22.89a22.90 1/2 22.89 1/2 a22.91   | 4.473604.49        | July 17          | 40 17/40 19%                             | 40.17% a40.20                               | SUNDAY<br>16.91 a16.92 16.91 3/2 a.92 3/2   | 19.67a19.80                |
| mry 19 2.75%  | a2.76 2.75%a2.76%   | $(22.87 \ a22.88 \ 22.87 \ a \ a8 \ b \ a \ a \ a \ b \ a \ a$   | 4.47% a4.48%       | July 19          | 40.151/2 a40.17                          | 40.16a40.171/2                              | 16.90a16.90 16.90 16.90 16a.91 14   | 19.67a19.80                |
| July 20 2.75%   | a2.76316 2.75% a2.7651  | 6 22.88 a22.89 22.88 1/2 a22.90<br>6 22.87 1/2 a22.89 22.88 a22.89 1/2   | 4.45% a4.49        | July 20          | 40.16a40.181/2                           | 40.161/2a40.19                              | 16.89 a16.91 16.89 1/a.91 1/2   | 19.67a19.80                |
| July 21 2.75%   | a2.761/8 2.761/a2.761   | $(22.87)^{2}u22.89$ $(22.88)^{2}u22.89$ $(22.88)^{2}u22.89$  | 4.40%844.48%       |                  |  | 40.15% a40.17<br>40.15% a.17%               |   | 19.67a19.80                |
| July 23 2.76  | a2.76 % 2.76 4 a2.76  | $[22.90 \ a22.91 \ 22.90 \ a.91 \ a.$   | 4.44 16 a4.49      |                  |  | 40.17% a.18%                                |   | 19.67a19.80<br>19.67a19.80 |
| July 24 0   | -0 000 0 701/ -9 705  | SUNDAY   |                    | July 24          |  |   | SUNDAY  |                            |
| July 25 2.76<br>July 26 2.76                                  | a2.70% 2.70% 44.70%   | $\begin{array}{c} 122.89 \\ 22.91 \\ 22.91 \\ 22.92 \\ 22.91 \\ 22.92 \\ 22.91 \\ 322.92 \\ 22.91 \\ 322.92 \\ 32.91 \\ 322.92 \\ 32.91 \\ 32.92 \\ 32.91 \\ 32.92 \\ 32.91 \\ 32.92 \\ 32.91 \\ 32.92 \\ 32.91 \\ 32.$ | 4.44 /204.48 /2    | July 25          | 40.17 1/2 a.18 1/2                       | 40.18 a40.19                                | $16.90a16.91\frac{1}{2}$ $16.90\frac{1}{2}a16.92$<br>$16.91\frac{1}{2}a.92\frac{1}{2}$ $16.92$ $a16.93$ | 19.67a19.80                |
| July 27 2.761   | a2.76916 2.76%a .7611   | e 22.90 1/4 a 22.91 22.90 3/4 a.91 1/2   | 4.44% a4.49        | July 27.         | 40.18a40.19%                             | 40.18 1/2 a40.20                            | $16.92a16.92\frac{1}{2}16.92\frac{1}{2}a.93\frac{1}{4}$   | 19.67a19.80<br>19.69a19.80 |
| July 28 2.761   | a2.76 1/2.76316a2.761   | $\frac{1}{22.90}$ a22.91 22.90 $\frac{1}{2}$ a.91 $\frac{1}{2}$  | 4.45% a4.48%       | July 28          | 40.17 1/2 a40.19                         | 40.18a40.191/2                              | 16.91a16.91 16.91 16.91 16.92   | 19.67a19.80                |
| July 29 2.75%   | a2.75 % 2.751316a2.76   | 22.90 a22.91 22.90 4 a.91 4 22.91 a22.92 22.91 4 a.92 4  | 4.44 4 04.47 16    | July 29          | 40.16 3 a.17 3                           | $40.17  a40.18 \\ 40.17 \frac{1}{2} a40.20$ | 16.90a16.90 16.90 3a16.91   | 19.67a19.80                |
| July 30 2.75%   |   | SUNDAY   | 1.10/441.1/ 22     | July 30          | 10.17440.1932                            | 10.17 2010.20                               | 16.90a16.91 16.90 1/2 a.91 1/2<br>SUNDAY  | 19.67a19.80                |

## MONTHLY REVIEW

|  |  |   |   | 1  |  |   | and the station of the state of   |  |  |   |  |
|--|--|---|---|--|--|---|--|--|--|---|--|
|  |  |   |   | Poland<br>Zloty  |  |   |  |  | Arge   | ntina<br>eso  | Colombia<br>Peso   |
| Checks<br>55.35 a55.37<br>55.36 a55.37   | Cables<br>55.35 ½ a.37 ½<br>55.36 ½ a.37 ½   | 22.12 a22.13  | Cables<br>22.12 1/ a22.13<br>22.12 1/ a.13 1/2  | Checks<br>18.84a18.87<br>18.85a18.87   | July 2   |   | B1 32a 15 16 %   | 6 discount   | Checks<br>33.03<br>33.03<br>SUNDAY   | Cables<br>33.04<br>33.04  | Checks<br>55.55<br>55.79   |
| 55.08 a55.12<br>55.13a55.19 1/2  | 55.08 1/2 a.12 1/2 55.13 1/2 a55.2   | 22.03<br>22.04 1/2 a.06 1/2   | 22.04<br>22.05 $a22.07$   | 18.83a18.87<br>18.84a18.87   | July 5<br>July 6<br>July 7<br>July 8   |   | <sup>13</sup> 16 <sup>23</sup> 32%<br><sup>1</sup> 8 <sup>211</sup> 16%<br><sup>3</sup> 4 <sup>211</sup> 16%   | discount<br>discount   | 32.98a33.01<br>32.92a32.93<br>32.89<br>32.91a32.93   | 32.99a33.02<br>32.93a32.94<br>32.90<br>32.92a32.94  | 56.10<br>56.10<br>56.26<br>56.66   |
| EE 011/  | EE 09  | SUNDAY  | 22 001/022 02   | 10 00-10 07  | July 10<br>July 11<br>July 12  |   | 25 32 a 3/4 %<br>15 32 a 23 32 %   | discount   | SUNDAY<br>32.86a32.87<br>32.84a32.85   | 32.87a32.88<br>32.85a32.86  | 56.66<br>56.50<br>55.95<br>56.12   |
|  |  | BUNDAI  | 1 × 1   |  | July 14<br>July 15<br>July 16<br>July 17   |   | <sup>11</sup> 16a <sup>21</sup> 32%<br><sup>11</sup> 32a <sup>5</sup> 8%<br><sup>5</sup> 8a <sup>9</sup> 16%   | discount<br>discount<br>discount   | 32.86a32.87<br>32.86<br>32.85a32.86<br>SUNDAY  | 32.87a32.88<br>32.87<br>32.86a32.87   | 56.18<br>56.34<br>56.34  |
| 54.95 $a54.9754.95$ $a54.9954.92$ $a54.9954.92$ $a54.95$   | $54.95 \frac{1}{2}a54.93$<br>54.96 a55.00<br>$54.92 \frac{1}{6}a54.93$   | $     \begin{array}{r}             8 21.94 \frac{1}{2} a21.95 \\             21.96 a21.97 \\             3 21.94 a21.95         \end{array} $   | 21.95 $a21.9621.96\frac{1}{2}a21.9821.94\frac{1}{2}a21.98$  | 18.83a18.86<br>18.84a18.87<br>18.84a18.86  | July 19<br>July 20<br>July 21  |   | 3/8 a5 16 %  | discount<br>discount<br>discount   | 32.78a32.79<br>32.78a32.79<br>32.77a32.78  | 32.79a32.80<br>32.79a32.80<br>32.78a32.79   | $56.34 \\ 56.26 \\ 56.26 \\ 56.26 \\ 56.26 \\ 56.26 \\ 56.26 $   |
|  | 1  | SUMDAY  |   |  | July 23<br>July 24<br>July 25<br>July 26   |   | \$16a1564%   | discount<br>discount<br>discount   | 32.80a32.81<br>SUNDAY<br>32.80a32.81<br>32.82a32.83  | 32.81a32.82<br>32.81a32.82<br>32.83a32.84   | 56.26<br>56.26<br>56.26<br>56.26<br>56.26  |
| 104.80 /2 004.88   | 154 86 454.9   | 0 21.93 az1.94  | 21.93 22421.90  | 18.83418.85  | July 28<br>July 29<br>July 30  |   | 516a 1/4 %   | discount<br>discount<br>discount   | 32.79a32.80<br>32.75a32.76<br>32.78<br>SUNDAY  | 32.80 <i>a</i> 32.81<br>32.76 <i>a</i> 32.77<br>32.79   | 56.26<br>56.18<br>56.18  |
| K1   | ona  | K1  | one   | Finland<br>Markka  |  |   | Milte  | is   | Chile<br>Peso  | Bolivia<br>Boliviano  | Ecuador<br>Sucre   |
| 25.55 a25.56<br>25.55a22.56<br>1/2   | 25.551/2a.561<br>25.551/2a25.5   | 24.90 a24.91<br>24.90a24.91<br>24.90a24.91<br>SUNDAY<br>HOLIDAY   | 24.90 1/2 a.91 1/2<br>24.90 1/2 a24.92  | 2.18¼a2.19¼<br>2.18¾a2.19¾   | July 1<br>July 2<br>July 3<br>July 4   | 5.85a   | 5.89   | <i>Caoles</i><br>5.86a5.90<br>5.84a5.90  | 5.16a5.19<br>5.16a5.19<br>SUNDAY<br>HOLIDAY  | 5.00<br>5.00  | Checks<br>7.25<br>7.25   |
| $\begin{array}{r} 25.49 \ _{2}a25.52 \\ 25.47 \ a25.49 \\ 25.44 \ a25.45 \\ 25.46 \ a25.48 \\ 25.45 \end{array}$ | $\begin{array}{c} 25.50 & a25.5 \\ 25.47 \\ 125.47 \\ 126.44 \\ 126.44 \\ 25.46 \\ 126.48 \\ 126.45 \\ $   | 24.80 22  | $\begin{array}{r} 24.85 \frac{1}{2}a24.88 \\ 24.82 \frac{1}{2}a.84 \frac{1}{2} \\ 24.79 \frac{1}{2}a24.81 \\ 24.82  a24.84 \\ 24.81 \end{array}$  | $\begin{array}{c} 2.18 \frac{1}{2}a2.19 \frac{1}{4}\\ 2.18 \frac{1}{2}a2.19\\ 2.18 \frac{1}{2}a2.18\\ 2.18 \frac{1}{2}a2.18 \frac{1}{5}\\ 2.18 \frac{1}{2}a2.18 \frac{1}{5}\\ 2.18 \frac{1}{2}a2.18 \frac{1}{5}\\ \end{array}$   | July 5<br>July 6<br>July 7<br>July 8<br>July 9   | 5.85a<br>5.85a<br>5.85a   | 5.89<br>5.89<br>5.89   | 5.86a5.90<br>5.86a5.90<br>5.86a5.90  | 5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>5.16a5.19   | 5.00<br>5.00<br>5.00<br>5.00<br>5.00<br>5.00  | 7.25<br>7.25<br>7.25<br>7.25<br>7.25<br>7.25   |
| 25.39a25.40 1/2<br>25.42a25.43 1/2   | 25.39 1/2 a 25.4   | 24.76a24.77<br>24.75a24.76<br>24.78 a24.79  | 24.75 1/2 a24.77<br>24.78 1/2 a.79 1/2  | 2.17 1/2 a2.18 1/4<br>2.17 1/2 a2.18 1/4   | July 11<br>July 12<br>July 13<br>July 14   | 5.82a<br>5.85a<br>5.85a   | 5.89<br>5.89<br>5.89   | 5.83a5.90<br>5.86a5.90<br>5.86a5.90  | 5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>5.16a5.19   | $5.00 \\ 5.00 \\ 5.00 \\ 5.00 \\ 5.00 $   | 7.25<br>7.25<br>7.25<br>7.25<br>7.25   |
| 25.40a25.41 1/2<br>25.37 1/2a25.39   | 25.40 1/2 a 25.42<br>25.38 a 25.39 1/2   | 24.76 a24.77<br>SUNDAY<br>24.73 a24.75  | 24.76 1/2 a24.78<br>24.73 1/2 a 75 1/2  | 2.17 3/ a2.18 4<br>2 17 3/ a2 17 3/  | July 16<br>July 17<br>July 18  | 5.85a   | 5.89<br>5.89   | 5.86a5.90<br>5.86a5.90   | 5.16a5.19<br>5.16a5.19<br>SUNDAY<br>5.16a5.19<br>5.16a5.19   | 5.00<br>5.00<br>5.00<br>5.00  | 7.25<br>7.25<br>7.25<br>7.25   |
| 25.351/225.38<br>25.34 a25.35<br>25.351/225.36<br>25.371/225.39  | $25.36a25.38 \times a25.38 \times a25.36 \times a25.36 \times a25.36 \times a25.38 \times a25.3$ | 24.71 ½ a24.73<br>24.70 a24.71<br>7 24.71 a24.73<br>24.73 a24.74<br>SUNDAY  | 24.72 <i>a</i> 24.73 ½<br>24.70 ½ <i>a</i> .71 ½<br>24.71 ½ <i>a</i> .73 ½<br>24.73 ½ <i>a</i> .74 ½  | $\begin{array}{c} 2.16\%a2.17\%\\ 2.16\%a2.17\%\\ 2.17 \ a2.17\%\\ 2.17 \ a2.17\%\\ 2.17 \ a2.17\%\end{array}$   | July 20<br>July 21<br>July 22<br>July 23   | 5.85a<br>5.85a  | 5.89<br>5.89   | 5.86a5.90  | 5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>SUNDAY   | 5.00<br>5.00<br>5.00<br>5.00  | 7.25<br>7.25<br>7.25<br>7.25   |
| 25.37a25.3812<br>25.39a25.3912<br>25.38a25.3812<br>25.36a25.3812<br>25.36a25.37<br>25.33a25.34                   | $25.37 \frac{1}{2}a25.39$<br>$25.39 \frac{1}{2}a25.40$<br>$25.38 \frac{1}{2}a25.30$<br>$25.36 \frac{1}{2}a25.33$<br>$25.36 \frac{1}{2}a25.33$<br>$25.33 \frac{1}{2}a.34 \frac{1}{2}a$  | 24.72 % a.74 %<br>24.74 a24.76<br>24.74 a24.75<br>24.74 a24.75<br>24.71 % a24.72<br>24.68 % a24.70<br>24.68 % a24.70  | 24.73 a24.75<br>24.75 a24.77<br>24.74 1/2 a.75 1/2<br>24.72 a24.72 1/2<br>24.69 a24.70 1/2<br>24.69 a24.70 1/2<br>24.72 a24.72  | $2.16\frac{4}{2}a2.18$<br>$2.16\frac{4}{2}a2.18$<br>$2.17\frac{4}{2}a2.17\frac{4}{2}$<br>$2.17\frac{4}{2}a2.17\frac{4}{2}$<br>$2.16\frac{4}{2}a2.17\frac{4}{2}$  | July 25<br>July 26<br>July 27<br>July 28<br>July 29  | 5.85a<br>5.85a<br>5.85a<br>5.85a  | 5.89<br>5.89<br>5.89<br>5.89   | 5.86a5.90  | 5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>5.16a5.19   | 5.00<br>5.00<br>5.00<br>5.00<br>5.00<br>5.00  | 7.25<br>7.25<br>7.25<br>7.25<br>7.25<br>7.25<br>7.25<br>7.25   |
|  |  | 1 SUNDAT  |   | Czecho-  | July 31  | Urug  | uay  | Venezuela  | SUNDAY<br>Peru   | Japan   | Hongkong   |
| Det  | Cables<br>5.80   | Checks<br>5.26 a5.261/4   | Cables  | Koruna<br>Checks<br>3.47 a3.47 %   | July 1<br>July 2   | Chec<br>65.22a  | cks<br>65.40   | Checks<br>31.50<br>31.50   | Checks<br>23.62a23.75<br>23.62a23.75   | Checks<br>28.87a28.90<br>28.88a28.90  | Checks<br>30.88a31 <sup>1</sup> 16<br>30.88a31 <sup>1</sup> 16   |
|  | 5.75<br>5.70   | SUNDAY  |   |  | July 4<br>July 5<br>July 6<br>July 7<br>July 8   | 65.01a<br>64.94a  | 65.40<br>65.00   | 31.50<br>31.50<br>31.50<br>31.50<br>31.50  | HOLIDAY<br>23.62a23.75<br>23.62a23.75<br>23.62a23.65   | 28.85a28.86<br>28.78a28.81<br>28.74a28.78<br>28.77a28.81  | 30.87a31 <sup>1</sup> 16<br>30.81a31 <sup>1</sup> 16<br>30.81a31 <sup>1</sup> 16<br>30.81a31 <sup>1</sup> 16<br>30.81a31.00  |
|  | 5.70<br>5.70<br>5.70   | 5.26 a5.26 <sup>4</sup><br>SUNDAY<br>5.26 a5.26 <sup>1</sup> / <sub>4</sub>   | 5.26 1/8 a5.26 1/2  | 3.46 3/2 a3.46 3/4   | July 9<br>July 10<br>July 11<br>July 12  | 64.98a<br>64.88a<br>64.83a  | 65.00<br>65.00<br>64.84  | 31.50<br>31.50<br>31.50  | 23.37a23.65<br>SUNDAY<br>23.37a23.65<br>23.37a23.65  | 28.78a28.80<br>28.71a28.74<br>28.71a28.73   | 30.79a30 <sup>15</sup> 16<br>30.75a30 <sup>15</sup> 16<br>30.73a30 <sup>15</sup> 16<br>30.75a30 <sup>15</sup> 16   |
| No<br>Quotations   | 5.70<br>5.65<br>5.65<br>5.60   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 5.26 1/2 a5.26 1/2<br>5.26 1/2 a5.26 1/2<br>5.26 1/2 a5.26 1/2  | 3.45¾ a3.46¼<br>3.45¾ a3.46¼<br>3.45¾ a3.46  | July 14<br>July 15<br>July 16<br>July 17   | 64.87a<br>64.86a<br>64.85a  | 65.00<br>65.00<br>65.00  | 31.50<br>31.50<br>31.50  | 23.12a23.65<br>23.12a23.65<br>23.12a23.65<br>SUNDAY  | 28.72a28.76<br>28.73a28.76<br>28.72a28.75   | 30.73a30 1/8<br>30.73a30 1/8<br>30.71a30 1/8   |
|  | 5.65<br>5.65<br>5.65<br>5.60   | 5.26 a5.26¼<br>5.26 a5.26¼<br>5.26 a5.26¼   | 5.26 1/8 a5.26 1/2<br>5.26 1/2 a5.26 1/2  | 3.45 1/2 a3.45 1/4   | July 19<br>July 20<br>July 21<br>July 22   | 64.70a<br>64.73a<br>64.71a<br>64.72a  | 65.00<br>65.00<br>65.00<br>65.00   | 31.50<br>31.50<br>31.50<br>31.50<br>31.50  | 23.12a23.65<br>23.12a23.65<br>22.62a23.65<br>22.75a23.65   | 28.67a28.70<br>28.66a28.71<br>28.65a28.68<br>28.65a28.68  | 30.72a30<br>30.68a30<br>30.66a30<br>30.70a30<br>30.70a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30<br>30.72a30 |
|  | 5.60<br>5.60   | SUNDAY<br>5 26 a5 264   | 5 261605 2616   | 3 45 16 03 45 16   | July 24<br>July 25<br>July 26  | 64.75a<br>64.78a  | 65.00<br>65.00   | 31.50<br>31.50   | SUNDAY<br>22.75a23.65<br>22.62a23.65   | 28.68a28.72   | 30.75a30 1/8<br>30.75a30 1/8<br>30.73a30 1/8<br>30.74a30 1/8   |
|  | 5.60<br>5.60<br>5.75<br>5.75   | $5.26$ $a5.26\frac{1}{4}$<br>$5.26$ $a5.26\frac{1}{4}$<br>$5.26$ $a5.26\frac{1}{4}$   | 4.261/8a5.261/2<br>5.261/8a5.261/2  | 3.45 1/2 a3.45 1/2<br>3.45 1/2 a3.45 3/2   | July 28<br>July 29<br>July 30<br>July 31   | 64.73a<br>64.66a  | 65.00<br>65.00   | 31.50<br>31.50<br>31.50  | 22.88a23.00<br>22.88a23.00<br>22 36<br>SUNDAY  | 28.67a28.70<br>28.64a28.66<br>28.66a28.69   | 30.74 <i>a</i> 30 %<br>30.73 <i>a</i> 30 %<br>60.70 <i>a</i> 30 %  |
| Rumania<br>Leu   | Bulgaria<br>Lev  | Yugoslavia<br>Dinar   | Gre<br>Drac   | ece<br>chma  |  |   | ghai   | Philippine<br>Islands<br>Feso  | Straits<br>Settlements<br>Dollar   | India<br>Rupee  | <b>Java</b><br>Guilder   |
| Checks<br>.73 a.75<br>.73 a.75   | Checks<br>1.24a1.25<br>1.24a1.25   | Checks<br>2.32%a2.34½<br>2.33½a2.34½<br>SUNDAY  | Checks<br>.90 %a.91<br>.90 %a.91  | Cables<br>.90 ½ a.91 ¼<br>.90 ½ a.91 ¼   | July 1<br>July 2<br>July 3   | 18.22a  | 18% 4  |  | Checks<br>57.53a57.70<br>57.73<br>SUNDAY   | Checks<br>36.78a36.79<br>36.79a36.86  | Checks<br>55.47<br>55.00   |
| .73 a.75<br>.73 a.75<br>.73 a.75<br>.73 a.75   | $1.24a1.25 \\ 1.24a1.25 \\ 1.24a1.25 \\ 1.24a1.25 \\ 1.24a1.25 \\ 1.24a1.25 \\ 1.25 $  | HOLIDAY<br>2.33 a2.34 <sup>3</sup> / <sub>4</sub><br>2.32 <sup>3</sup> / <sub>4</sub> a2.34 <sup>3</sup> / <sub>2</sub><br>2.32 <sup>3</sup> / <sub>4</sub> a2.34 <sup>3</sup> / <sub>2</sub><br>2.32 <sup>3</sup> / <sub>8</sub> a2.34 <sup>3</sup> / <sub>2</sub>   | .90 ½ a.90 %<br>.90 ¼ a.90 %<br>.90 ¼ a.90 %<br>.90 ½ a.90 %  | .90 3/4 a.91 3/8<br>.90 3/4 a.91<br>.90 3/4 a.90 7/8<br>.90 3/8 a.90 7/8   | July 5<br>July 6<br>July 7<br>July 8   | 18.22a<br>18½ a<br>18.18a   | 185% 4<br>18.60 4<br>18.60 4   | $9.80a49^{13}_{16}$<br>$9.80a49^{13}_{16}$<br>$9.80a49^{13}_{16}$  | HOLIDAY<br>57.78a57 1/8<br>57.60a57.85<br>57.57a57.75<br>57.58a57.80   | 36.88a36.89<br>36.84a36.92<br>36.82a36.86<br>36.84a36.88  | 55.30<br>55.23<br>55.21<br>55.27   |
| .73 a.75<br>.73¼a.75<br>.73¼a.75<br>.73½a.75   | $1.25 \\ 1.24a1.25 \\ 1.24a1.25$   | 2.33 ¼ a2.34 ½<br>2.32 ½ a2.34 ½<br>2.32 ½ a2.34 ½  | .90 a.90 <sup>1</sup> / <sub>2</sub><br>.90 a.90 <sup>1</sup> / <sub>2</sub>  | .90 ¼ a.90 ¾<br>.90 ¼ a.90 ¾<br>.90 ¼ a.90 ¾   | July 10<br>July 11<br>July 12<br>July 13   | 18.16a<br>18.16a<br>18.16a<br>18.25a  | $\begin{array}{c cccc} 18.50 & 4 \\ 18.50 & 4 \\ 18.50 & 4 \\ 18\frac{5}{8} & 4 \end{array}$   | 9.80a49 <sup>13</sup> <sub>16</sub><br>9.80a49 <sup>13</sup> <sub>16</sub><br>9.80a49 <sup>13</sup> <sub>16</sub>  | SUNDAY<br>57.48a57.60<br>57.47a57.70   | 36.83a36.85<br>36.73a36.76<br>36.71a36.74<br>36.77a36.83  | 55.22<br>55.12<br>55.10<br>55.16   |
| .78 ½ a.75<br>.73 ½ a.75<br>.73 ½ a.75   | $\begin{array}{r} 1.24a1.25\\ 1.24a1.25\\ 1.24a1.25\\ 1.24a1.25\end{array}$  | 2.32 32 34 34 34 34 34 34 34 34 34 34 34 34 34  | .90 a.90 ½<br>.90 ½ a.90 ½<br>.90 ½ a.90 ½  | .90 34 a.9C 34<br>.90 38 a.90 34<br>.90 38 a.90 34   | July 14<br>July 15<br>July 16<br>July 17   | 18.31a<br>18.28a<br>18.25a  | 1834 4<br>1858 4<br>1858 4   | 9.80a49 <sup>13</sup> 16<br>9.80a49 <sup>13</sup> 16<br>9.80a49 <sup>13</sup> 16   | 57.47a57%<br>57.50a57%<br>57.47a57%<br>SUNDAY  | 36.77a36.84<br>36.78a36.80<br>36.76a36.79   | 55.16<br>55.14<br>55.12  |
| .73 a.75<br>.73%a.75<br>.73%a.75   | $1.24a1.25 \\1.24a1.25 \\1.24a1.25$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | .89 1/4 a.90 1/4<br>.89 1/4 a.90 1/4<br>.89 1/4 a.90 1/4<br>.90 a.90 1/4  | .90 ¼ a.90 ¼<br>.90 ¼ a.90 ½<br>.90 ¼ a.90 ½<br>.90 ¼ a.90 ½<br>.90 ¼ a.90 ¼<br>.90 ¼ a.90 ½   | July 19<br>July 20<br>July 21<br>July 22   | 18.34a<br>18.34a<br>18.38a<br>18.34a  | 18% 4<br>18% 4   | 9¼ a49.80<br>9¼ a49.80   | 57.33a57 ½<br>57.33a57.45<br>57.35a57.50   | 36.67 <i>a</i> 36.69<br>36.69 <i>a</i> 36.72<br>36.68 <i>a</i> 36.73<br>36.68 <i>a</i> 36.75  | 55.11<br>55.05<br>55.10<br>55.04<br>55.07  |
| .73 %a.75<br>.73 ¼a.75   | 1.24a1.25  | 2.32¼a2.36<br>SUNDAY  | .90 a.90 1/4  | .90 74 4.90 79   | July 23<br>July 24   | 18.31a  | 18% 4  | 9 34 a49.80  | 57.33a57.50  | 36.75a36.78   | 55.12  |
|  | Gui<br>Checks<br>55.36 a55.37<br>55.36 a55.37<br>55.36 a55.32<br>55.12 a55.12<br>55.13 a55.15<br>55.13 a55.15<br>55.13 a55.15<br>55.04 a55.06<br>55.04 a55.06<br>55.04 a55.06<br>55.04 a55.06<br>55.04 a55.06<br>55.04 a55.06<br>55.04 a55.07<br>54.95 a54.99<br>54.95 a54.99<br>54.95 a54.99<br>54.98 a55.01<br>54.95 a54.99<br>54.98 a55.01<br>54.95 a54.99<br>54.98 a55.01<br>54.95 a54.99<br>54.98 a55.01<br>54.95 a54.99<br>54.98 a55.01<br>54.98 a54.97<br>54.98 a55.01<br>54.98 a54.97<br>54.98 a55.01<br>54.98 a54.97<br>54.98 a55.01<br>54.98 a54.97<br>54.98 a55.01<br>54.98 a54.97<br>54.98 a54.97<br>54.98 a55.01<br>54.98 a54.97<br>54.98 a55.97<br>25.56 a25.56<br>25.56 a25.56<br>25.56 a25.56<br>25.39 a25.43<br>25.34 a25.43<br>25.34 a25.38<br>25.37 a25.38 a25.38<br>25.37 a25.38 a25.38<br>25.38 a25.38<br>25.   | S55.35         a55.36         a55.37         55.36         a55.32         y55.32         y55.33         y55.34         x55.34         y55.34         x55.33         y55.34 </td <td>Guilder         Kar           Checks         Cables         Checks           Checks         Cables         Checks           55.36         a55.37         55.38/37         52.12         22.14         22.03         55.01         55.01         52.01         22.04         2</td> <td>Guilder         Krone           Checkt         Cables         Checkt         Cables           56.36         a65.37         56.36         56.37         52.37         21.32         22.34         21.35</td> <td>Outlider         Krone         Zoby           Chricks         Conkets         Collies         Collies         Collies           55.36         65.37         65.3845.371         22.18 ad2.132         22.124(a1.23)         18.83611.837           55.19         a65.18         65.124.64.161         22.0682.004         22.054(a2.071)         18.83611.837           55.19         a65.18         50.51         22.0682.004         22.054(a2.071)         18.83611.837           55.10         a65.01         50.01         36.01         18.83611.837         18.84611.837           55.00         a65.01         56.01         50.01         36.01         18.83611.837           55.01         a65.01         50.01         36.01         18.82611.837           55.01         a65.01         50.01         36.01         18.82611.837           55.01         a65.01         50.01         36.01         19.20.01         22.01         22.01         82.04         18.8461.880           56.01         a60.01         19.01         21.01         22.01         82.01         82.01         88.01         88.01.881         88.01         88.01         88.01.881         88.01         88.01.881         88.01         88.01.881</td> <td>Outlider         Krome         Zoug           Checks         Cobies         Cobies         Cobies         Cobies           55.36         65.37         65.36/s6.37         fc.31/s6.21         22.37         22.37         1011         22.37           55.19         65.26         65.26         65.26         65.26         75.37         22.33         1011         53.31         53.31         1011         1011         23.33           55.11         55.26         55.26         55.26         55.27         55.37         10111         1011</td> <td>Owtlast         Krom         Ling           Concert         Concert         Concert         Concert         Concert           55.85         Science         Concert         Concert         Concert         Concert           55.10         Science         Science         Concert         Concert         Concert           55.10         Science         Science         Concert         Concert<!--</td--><td>Curdue<br/>0.536         Curdue<br/>0.538         Curdue<br/>0.538&lt;</td><td>Curled relation         Curled rel</td><td>Outlot         Callor         Date         Date         Date         Date         Date           0.5.86         0.5.87         Callor         <t< td=""><td>Durds         Durds         <th< td=""></th<></td></t<></td></td> | Guilder         Kar           Checks         Cables         Checks           Checks         Cables         Checks           55.36         a55.37         55.38/37         52.12         22.14         22.03         55.01         55.01         52.01         22.04         2 | Guilder         Krone           Checkt         Cables         Checkt         Cables           56.36         a65.37         56.36         56.37         52.37         21.32         22.34         21.35 | Outlider         Krone         Zoby           Chricks         Conkets         Collies         Collies         Collies           55.36         65.37         65.3845.371         22.18 ad2.132         22.124(a1.23)         18.83611.837           55.19         a65.18         65.124.64.161         22.0682.004         22.054(a2.071)         18.83611.837           55.19         a65.18         50.51         22.0682.004         22.054(a2.071)         18.83611.837           55.10         a65.01         50.01         36.01         18.83611.837         18.84611.837           55.00         a65.01         56.01         50.01         36.01         18.83611.837           55.01         a65.01         50.01         36.01         18.82611.837           55.01         a65.01         50.01         36.01         18.82611.837           55.01         a65.01         50.01         36.01         19.20.01         22.01         22.01         82.04         18.8461.880           56.01         a60.01         19.01         21.01         22.01         82.01         82.01         88.01         88.01.881         88.01         88.01         88.01.881         88.01         88.01.881         88.01         88.01.881 | Outlider         Krome         Zoug           Checks         Cobies         Cobies         Cobies         Cobies           55.36         65.37         65.36/s6.37         fc.31/s6.21         22.37         22.37         1011         22.37           55.19         65.26         65.26         65.26         65.26         75.37         22.33         1011         53.31         53.31         1011         1011         23.33           55.11         55.26         55.26         55.26         55.27         55.37         10111         1011 | Owtlast         Krom         Ling           Concert         Concert         Concert         Concert         Concert           55.85         Science         Concert         Concert         Concert         Concert           55.10         Science         Science         Concert         Concert         Concert           55.10         Science         Science         Concert         Concert </td <td>Curdue<br/>0.536         Curdue<br/>0.538         Curdue<br/>0.538&lt;</td> <td>Curled relation         Curled rel</td> <td>Outlot         Callor         Date         Date         Date         Date         Date           0.5.86         0.5.87         Callor         <t< td=""><td>Durds         Durds         <th< td=""></th<></td></t<></td> | Curdue<br>0.536         Curdue<br>0.538         Curdue<br>0.538< | Curled relation         Curled rel | Outlot         Callor         Date         Date         Date         Date         Date           0.5.86         0.5.87         Callor         Callor <t< td=""><td>Durds         Durds         <th< td=""></th<></td></t<> | Durds         Durds <th< td=""></th<>  |



#### RANGE OF BOND PRICES DURING JULY 1938

| Bond Sales         1938           July\$178,265,000         \$178,265,000           Jan. 1 to July 311,046,892,000         \$100,000 | 1937                | Stock Sales                              | 1938                | 1937               |
|--|---------------------|--|---------------------|--------------------|
|  | \$160,504,000       | JulyShares                               | 38,773,575          | 20,722,285         |
|  | 1,864,857,000       | Jan. 1 to July 31                        | 155,938,758         | 249,593,212        |
| NOTICE-Oash and deferred delivery sales are disre  | garded in the month | 's range unless they are the only transa | ctions of the month | , and when selling |
| outside of the regular monthly range are shown in a for  | otnote in the month | in which they occur. No account is       | taken of such sale  | s in computing the |

The tables on pages 19 to 40 furnish a complete record of the transactions on the New York Stock Exchange during July, 1938, and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point.

| Sales in                   | BONDS   | iod   | Price   | $\left[ \left[ \left$ | PRICE   | S IN JULY   | lating to a                                      | RANGE SI.   | NCE JAN. 1                                   |
|----------------------------|---|-------|---|--|---|---|--|---|--|
| July<br>Value              | N. Y. STOCK EXCHANGE  | Inter | Jan. 3<br>1938  | July 1   | July 30   | Lowest  | Highest  | Lowest  | Highest                                      |
| 5                          | U.C. COVERNMENT BONDS   |       | Bid As  | k Bid Ask  | Bid Ask   | Sale Prices   | Sale Prices                                      | Sale Prices   | Sale Prices                                  |
| 84,000                     | U S GOVERNMENT BONDS<br>Treasury 41/4 s   | A O   | 116.22 Sale   | 118.20 Sale  | 118.21 119  | 118.17 July 25  | 118.26 July 12                                   | 116.4 Apr. 11                                       | 119 June 1-                                  |
| 110,000                    | Treasury 4¼s  | JD    | 112 112.1   | 1 114.13 Sale  | 114.13 114.16   | 104.11 July 5   | 104.17 July 14                                   | 117.7 Feb. 7<br>111.22 Apr. 2                       | 114.23 June                                  |
| 1,000                      | Registered  | W 5   | 110.9 110.2   |  | 113.1 113.16  | 114.12 July 13<br>112.29 July 20  | 114.12 July 13<br>113.5 July 14                  | 112.17 Jan. 13<br>110.8 Mar. 31                     | 114.17 June 22<br>113.11 June 22             |
| 77.000                     | Treasury 4s     1944-1954       Registered     1945-1956       Registered     1940-1943       Registered     1940-1943       Registered     1941-1943       Treasury 3½s     1941-1943       Registered     1943-1947       Treasury 3½s     1943-1947       Registered     1943-1947       Treasury 3½s     1943-1947       Registered     1943-1947       Registered     1943-1947       Registered     1943-1947 |       | 106.9 Sale  |  |   |   | 106.17 July 1                                    | 110.12 Apr. 9                                       | 112.27 May 24<br>106.27 June                 |
| 2,000                      | Registered  | J D   | 100.9 5810  |  | 100.4 100.10  | 106.9 July 7  | 106.12 July 14<br>107.22 July 5                  | 105.28 Feb. 14                                      | 106.14 May                                   |
| 23,000                     | Treasury 3%s1941-1943<br>Registered   | MS    | 107 Sale  | 107.10 107.3   |   | the second se | Second Second Second Second                      | 1107 3 Feb 3  | 107.5 Mar. 2                                 |
| 39,000                     | Treasury 3%s  | JD    | 107.18 Sale   | 110.15 Sale  | 110.8 110.11  | 110.9 July 27   | 110.16 July 14<br>110.12 July 12<br>108.5 July 1 | 107.18 Jan. 3<br>107.15 Jan. 4                      | 110.25 June 1<br>110.22 June 1               |
| 92,000                     | Treasury 3¼8  | FA    | 107.4 Sale  | 108.5 Sale   | 107.28 Sale   | 107.25 July 21  | 108.5 July 1                                     | 107.4 Jan. 3<br>107.5 Apr. 6                        | 108.14 June<br>107.5 Apr.                    |
| 257,000                    | Treasury 3½ s   | AO    | 107.4 Sale  | 109.25 Salc  | 109.22 Sale   | 109.18 July 23  | 109.30 July 15<br>109.22 July 2                  | 107.2 Jan. 4  | 110.5 June                                   |
| 2,000                      | Registered  | AO    | 107.3 Sale  | 109.25 Sale  | 109.22 Sale   | 1109.18 July 27   | 109 27 July 13                                   | 1107 Jan. 4   | 110.3 June 1<br>110.3 June 1                 |
| 1,000                      | Registered  |       | 106.30 Sale   | 108.15 Sale  | 108.18 Sale   | 109.26 July 15<br>108.12 July 5   | 109.26 July 15<br>108.22 July 12                 | 106.30 Jan. 3                                       | 109.31 June 23<br>108.25 June 10             |
| 200,000                    | Registered.   |       | 100.28 Bale   |  |   |   | anning ' second                                  | 108.20 June 16                                      | 108.20 June 1                                |
| 23,000                     | Registered  | JD    | 105.22 Sale<br>105.20 Sale                            | 108.10 108.20  |   |   | 108.14 July 29                                   | 105.20 Jan. 3                                       | 108.16 June<br>105.20 Jan.                   |
| 194,000                    | Treasury 3s   | 1 D   | 105.10 Sale   | 107.26 Sale  | 107.28 Sale   | 107.25 July 22  | 108 July 11                                      | 105.2 Apr. 2  | 108.5 June 2                                 |
|                            |   |       |   | 106.9 Sale   | 106.18 Sale   | 106 6 July 5  | 106.20 July 12                                   | 103 26 Apr 9  | 106 20 June                                  |
| 444,000                    | Treasury 3s1951-1955<br>Registered  |       | 104.4 5410  |  |   |   |  | 104.9 Mar. 26                                       | 106 May                                      |
| 746,000                    | Registered  | MS    | 101.30 Sale   | 103.29 Sale  | 104.3 Sale  |   | 104.7 July 11                                    | 101.24 Jan. 3                                       | 104.5 June 2                                 |
| 172,000                    | Treasury 2%s1945-1947   | MS    | 103.26 Sale   | 106.14 Sale  | 106.16 107  | anana anima   | 106.20 July 12                                   | 103.25 Apr. 11                                      | 105.31 May 3                                 |
| 253,000                    | Treasury 3s       1991-1955         Registered       1955-1960         Registered       1945-1947         Treasury 2½s       1945-1947         Registered       1948-1951         Registered       1948-1951         Treasury 2½s       1951-1954         Registered       1951-1954         Treasury 2½s       1951-1954         Registered       1956-1959         Redistered       1956-1959                     | ME    | 102.1 Sale  | 104.19 104.28  | 104.27 Sale   | 104.19 July 2   | 104.29 July 29                                   | 101.27 Apr. 11                                      | 104.29 July 29                               |
| 565,000                    | Treasury 2% s   | JD    | 100.31 Sale   | 103.11 103.13  | 103.18 104  | 103.10 July 5   | 103.21 July 13                                   | 100.26 Apr. 1                                       | 103.21 July 13                               |
| 277.000                    | Registered  | MS    | 100.30 Sale   | 102.26 Sale  | 103.3 Sale  | 102.22 July 5   | 103.6 July 11                                    | 102.31 May 17<br>100.14 Apr. 2                      | 103.10 June 2                                |
| 020 000                    | Registered.<br>Treasury 2¾ s  | TD    |   | 101.31 Sale  | 102.9 Sale  | 101.27 July 5   |  | 101.6 Mar. 21<br>101.19 June 27                     | 101.6 Mar. 21                                |
| 330,000                    | Registered  |       |   | 106.2 106.6  | 105.30 Sale   |   | 106.7 July 12                                    |   |  |
| 175,000                    | Registered<br>Treasury 2½s  | J D   | 102.17 Sale   |  |   |   |  |   |  |
| 174,000                    | Treasury 2½s  | MS    |   | 104.15 Sale  | 104.20 Sale   |   |  | 101 Mar. 31   |  |
| 296,000                    | Treasury 2½8  | JD    | 99.23 Sale  | 101.30 Sale  | 102.3 Sale  | 101.25 July 21  | 102.5 July 12                                    | 99.18 Jan. 4<br>99.25 Apr. 14                       | 102.5 July 12<br>100.27 Apr. 26              |
| C                          |   |       |   | 1  |   |   |  |   | 100.24 Mpr. 20                               |
| 12,000                     | Federal Farm Mortgage Corp<br>3¼8   | MS    | 103.10 104  | 106.29 107.16  | 106.25 107.10   | 106.27 July 22  | 106.31 July 29                                   | 103.28 Jan. 28                                      | 107.7 June 16                                |
| 303,000                    | Registered  | MN    | 103.25 Sale   | 106 Sale   | 106.8 Sale  | 105.31 July 6   | 106.9 July 11                                    | 103.4 Apr. 2  | 106.17 June 16                               |
| 1,000                      | Registered  | T T   | 103.30 Sale   | 106 Sale   |   | 106.1 July 18<br>105.27 July 22   | 106.1 July 18                                    | 106.1 July 18<br>103.22 Jan. 27                     | 106.1 Ju <sup>1</sup> y 18<br>106.18 June 21 |
| 314,000                    | Registered  |       |   | 1  | Start States  |   | and a second second                              | 104.16 Mar. 8                                       | 104.16 Mar. 8                                |
| 9,000                      |   | мв    |   | 105.2 105.16   | 104.25 105.10   | 104.29 July 27  | 105.2 July 29                                    | 102.13 Apr. 5                                       | 105.10 June 20                               |
| 156,000                    | Home Owners Mtge Corp-<br>3s Series A 1944-1952   | MN    | 103.25 Sale   | 106 Sale   | 106.8 106.16  | 105.29 July 6   | 106.8 July 27                                    | 103.9 Apr. 11                                       | 106.23 June 2                                |
| 233,000                    | 3s Series A         1944-1952           Registered         1939-1949           2¾ s Series B         1939-1949  |       | 101 OF Galo   | 102.28 Sale  | 102.23 Sale   | 102.16 July 20  |  | 105.9 May 3<br>101.9 Apr. 4                         | 105.20 May 17<br>103.13 Apr. 22              |
|                            | Kegistered  |       |   |  |   |   |  | 101.29 Mar. 25                                      | 101.29 Mar. 25                               |
| 1,059,000                  |   | 1 1   | 101.6 Sale  | 104.3 Sale   | 104.3 Sale  | 103.26 July 20  | 104.7 July 2                                     | 101.5 Apr. 1  | 104.15 June 16                               |
|                            | FOREIGN GOVT & MUNICIPALS<br>Agricultural Mtge Bank (Colombia)—   |       | a good a  | 1.1.1.1  |   |   |  |   |  |
| 19,000                     | •Gtd sink fund 6s   | FA    | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 23 14 23 34<br>23 14 Sale  | 24 14 30  | 23 14 July 14   | 25 July 28<br>25 July 28                         | 161% Jan. 5   | 25 July 28<br>25 July 28                     |
| 22,000                     | •Gtd sink fund 6s   | MS    | 13 22   | 9512   | 94 % Sale   | 23 ¼ July 14<br>23 ¼ July 1<br>94 ¾ July 30   | 95 July 6  | 16½ Jan. 5<br>17¾ Jan. 11<br>94¾ July 30            | 25 July 28<br>96 June 24                     |
| 42,000                     |   |       | 023 0   | 716 938  | 24 14 30<br>24 14<br>94 34 Sale<br>914 Sale<br>938 10<br>938 10 | 7% July 2   | 916 July 29                                      | 6 Jan. 4<br>6 Jan. 28<br>6 Mar. 30                  | 9½ July 29<br>9½ July 29                     |
| 8,000<br>25,000            | •External s f 7s series B1945     •External s f 7s series C1945     •External s f 7s series D1945   | JJJ   | 51/8  | 1 716 814  | 938 1134<br>938 1378  | 7% July 2<br>8¼ July 25   | 914 July 29<br>9 July 29<br>914 July 29          | 6 Jan 4   | 9 July 29                                    |
| 25,000<br>41,000<br>22,000 | •External s f 7s series D1945<br>•7s 1st series1957   | ĂÖ    | 5 64  | 71/2 81/4<br>71/2 9<br>61/2 7<br>61/2 7  | 81/2 Sale   | 814 July 25<br>656 July 2<br>614 July 2   | 81 July 30                                       | 6 Jan. 4<br>4% Apr. 1                               | 914 July 29<br>814 July 30<br>814 July 30    |
| 46,000                     | *7s 3d series1957   |       | 5 61  | 6 5 7  | 8 81/2  | 6½ July 2<br>6½ July 6<br>92½ July 1  | 8 July 29<br>8¼ July 29<br>96 July 19            | 4% Apr. 1<br>5 Mar. 30<br>5% Mar. 31<br>90% June 15 | 8 July 29                                    |
| 51,000                     | Antwerp (City) extl loan 5s1958   | JD    | 98%   | 30 St. 1   | 951% 96   |   |  |   |  |
| 294,000                    | Sinking fund external 41/51971<br>S f external conv loan 4sFeb 1972   | MN    | 961 Sale<br>881 Sale                                  | 89% Sale<br>80% Sale<br>80% Sale   | 8934 Sale<br>8012 Sale<br>8034 Sale                             | 89 July 20<br>80½ July 1  | 91 ¼ July 9<br>83 ½ July 18<br>83 July 11        | 88 Jane 17<br>78¼ June 17<br>78¼ June 16            | 96¼ Jan. 3<br>88¼ Jan. 3<br>88¼ Jan. 3       |
| 329,000                    |   |       | 881 Sale  |  |   |   |  |   |  |

For footnotes see page 30.

## N. Y. STOCK EXCHANGE-BONDS

8

|  | · · · · · · · · · · · · · · · · · · ·  | -                                       | 1  | EAU  |   | DUNI   |  |  |  |
|--|--|---|--|--|---|--|--|--|--|
| Sales in<br>July<br>Value  | BONDS<br>N. Y. STOCK EXCHANGE  | Intere.<br>Period                       | Price<br>Jan. 3<br>1938  | July 1   | PRICES  | S IN JULY<br>Lowest  | Highes.  | RANGE SIN  | ICE JAN. 1<br>Highest  |
| $\begin{array}{c} 174,000\\ 207,000\\ 124,000\\ 19,000\\ 83,000\\ 57,000\\ 20,000\\ 20,000\\ 214,000\\ 33,000\\ 214,000\\ 334,000\\ 263,000\\ 92,000\\ 266,000\\ 64,000\\ 104,000\\ \end{array}$ | External & 4/5 of 1928   | SALAS DSODDODLAD DS                     | 104 105<br>1001% Sale<br>103 Sale<br>2034 22<br>106% Sale<br>1041% Sale<br>1141% Sale<br>99% 1001%<br>18 231%<br>20% Sale  | 104 Sale<br>104 1/8 104 1/2<br>100 7/8 Sale<br>30 1/2 Sale<br>20 7/8 21 1/2<br>105 1/8 105 1/2<br>105 1/8 105 1/2  | 104½ 105<br>101 Sale<br>31 35<br>20¼ 22<br>106 106½<br>103½ 103%<br>111 111½<br>100% 100%<br>20% 21<br>15¾ Sale   | 13 July 5<br>13¼ July 5<br>12¾ July 1<br>99⅛ July 26<br>99 July 11   | 20% July 1<br>21% July 22<br>20% July 6<br>16% July 11   | 10% Apr. 1<br>10% Mar. 31<br>10% Mar. 31<br>96% Apr. 9<br>95 Apr. 1<br>98 Mar. 31  | 10153 Feb. 13<br>1153 Feb. 9<br>2315 Feb. 18<br>2315 Feb. 18<br>2314 Feb. 18<br>2314 Jan. 10<br>1914 Jan. 10<br>1914 Jan. 10<br>1914 Jan. 10<br>1914 Jan. 12<br>10154 Jan. 12  |
| $\begin{array}{r} 1,000\\ 241,000\\ 59,000\\ 45,000\\ 50,000\end{array}$   | • Stamped #<br>• 6 ½ s tamped 1961 #<br>Readjustment 4½ - 4½ s 1977 M<br>Refunding s f 4¼ - 4½ s 1976 M<br>Extl readjust 4½ s 4½ s 1976 M<br>Extl s f 4½ - 4½ \$ bonds 1975 M      | ASAON                                   | 70 85<br>70<br>69¼ Sale<br>69¼ Sale<br>69¼ Sale<br>72¼ Sale  | 63 78<br>63 <sup>1</sup> / <sub>2</sub> Sale<br>57 57 <sup>1</sup> / <sub>4</sub><br>55 <sup>3</sup> / <sub>8</sub> 70<br>61 <sup>1</sup> / <sub>2</sub> Sale<br>39 <sup>1</sup> / <sub>8</sub> 41<br>32 <sup>3</sup> / <sub>8</sub> 35<br>33 <sup>3</sup> / <sub>4</sub> Sale | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 70 July 26<br>57 July 1<br>58¼ July 2<br>59% July 19<br>60¼ July 5<br>40¼ July 7<br>32¼ July 7<br>33¼ July 1   | 70 July 26<br>61 July 23<br>61¾ July 26<br>61¼ July 26<br>64¾ July 26<br>44 July 13<br>34 July 30<br>35 July 30  | 53 Mar. 31<br>54 14 Apr. 5<br>36 14 June 17<br>31 16 Jan. 25<br>32 14 Jan. 17  | 72½ Jan. 7<br>53 Jan. 3<br>34¼ Jan. 8<br>35½ Jan. 8  |
| 70,000<br>184,000<br>127,000<br>71,000<br>73,000<br>50,000<br>56,000<br>84,000<br>46,000<br>36,000<br>36,000   | • External a f gold 64 Fob 1961 F<br>• Ry rof extl a f & 64 Jan 1961 J<br>• Extl a f & f a f a 64 Jan 1961 J<br>• Extl sinking fund 64 J962 M<br>• Chile Mtge Bank of gu a f 63/64 | A D D D D D D D D D D D D D D D D D D D | $\begin{array}{c} 16\% \ {\rm Sale} \\ 17\% \\ 16\% \ {\rm Sale} \\ 17\% \\ 16\% \ {\rm Sale} \\ 17\% \\ 16\% \ {\rm Sale} \\ 14\% \ 15\% \\ 14\% \ 15\% \\ 14\% \ 15\% \\ 14\% \ 15\% \\ 10\% \ 12 \\ 20 \ 40 \end{array}$ | 102½ Sale  | 103½ Sale   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 30\% July 1<br>30\% July 1<br>26\% July 28<br>19\% July 28<br>19\% July 29<br>19\% July 1<br>19\% July 1<br>19\% July 1<br>19\% July 1<br>19\% July 1<br>17\% July 2<br>17\% July 2<br>17\% July 2<br>17\% July 2<br>17\% July 2<br>17\% July 1<br>16\% July 1<br>1<br>20\% July 1 | 1094 Mar. 18<br>98 Mar. 18<br>98 Mar. 18<br>974 Mar. 18<br>924 Mar. 18<br>20 May 18<br>24 July 19<br>29 Mar. 17<br>28 Mar. 18<br>26 July 28<br>144 July 28<br>144 Apr. 1<br>15 Mar. 23<br>15 Mar. 23<br>15 Mar. 23<br>15 Mar. 23<br>15 Mar. 23<br>15 Mar. 23<br>124 Mar. 24<br>124 Mar. 25<br>24 June 10<br>19 Jan. 17 | 113 $\frac{1}{3}$ Jan. 20<br>103 $\frac{1}{3}$ July 30<br>103 $\frac{1}{3}$ July 28<br>101 $\frac{1}{3}$ July 28<br>101 $\frac{1}{3}$ July 28<br>62 $\frac{1}{3}$ Feb. 16<br>38 Mar. 9<br>32 Mar. 3<br>32 Mar. 2<br>19 $\frac{1}{3}$ June 22<br>19 $\frac{1}{3}$ June 23<br>18 $\frac{1}{3}$ June 23<br>21 $\frac{1}{3}$ Apr. 21 |
| 162,000<br>9,000<br>22,000<br>8,000<br>124,000<br>79,000<br>2,000<br>38,000<br>20,000  | •Coloque (Germany) = 1 • ½ =   | JONADNAAJ                               | 13 Sale<br>20<br>23 ½<br>99½ Sale<br>97½ Sale<br>97½ 54<br>53½ Sale<br>86<br>17½ Sale  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 18½ Sale<br>24¼ 26<br>24¼ 30<br>24¼ 30<br>99¾ Sale<br>96½ 97%<br>60 Sale<br>83 Sale   | 14 July 5<br>23¼ July 1<br>23¼ July 1<br>23¼ July 7<br>23¼ July 2<br>97¼ July 1<br>95% July 2<br>80% July 2<br>54% July 6                              | a80 <sup>3</sup> / <sub>4</sub> July 18<br>60 July 22<br>83 July 25  |  | 24 <sup>14</sup> July 27<br>25 July 28<br>101 <sup>14</sup> Mar. 7<br>100 <sup>14</sup> Mar. 3<br>80 Jan. 24<br>62 <sup>14</sup> Jan. 20<br>90 Jan. 17   |
| 105,000<br>97,000<br>213,000   | 43/5 external debt   | JAO                                     | 105 Sale<br>101 101%<br>99% Sale   | 18% 18%<br>10114   | 1914 Sale<br>10114 104<br>10236<br>9836 99<br>5934 Sale<br>10236 10434<br>7116 Sale<br>10236 10434<br>7116 Sale<br>10134 Sale<br>10134 Sale<br>9914 100 | 69 July 15<br>104¾ July 14<br>100¾ July 1<br>98⅛ July 1  | 72 <sup>3</sup> / <sub>4</sub> July 21<br>105 <sup>3</sup> / <sub>6</sub> July 6<br>101 <sup>3</sup> / <sub>4</sub> July 29<br>100 <sup>3</sup> / <sub>4</sub> July 15   | 103 May 25<br>9614 Jan. 18<br>5934 July 30<br>100 May 24<br>6214 Apr. 9<br>50 Mar. 23<br>56 Mar. 24<br>10114 Mar. 31<br>98 Apr. 14<br>9434 May 28  | 110% Feb. 15<br>102 Mar. 30<br>62% July 21<br>106 Feb. 4<br>78% Feb. 15<br>104 Jan. 24<br>105 Jan. 25<br>106% Feb. 14<br>104 Feb. 2  |
| 1,000<br>1,000<br>6,000<br>2,000<br>1,000<br>1,000   | Dominican Republics f 53/s   | A SOOSOON                               |  | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$   | 99<br>58½ 65<br>58½ 61<br>58½ 75<br>59½ 70<br>59½ 62<br>59½ 65<br>20½ 21<br>22½ 24  | 99 July 6<br>56 July 9<br>57% July 12<br>58 July 6<br>58 July 9<br>57½ July 20<br>60 July 28<br>20½ July 21<br>22½ July 11<br>22½ July 11<br>95 July 1 | 60 July 2<br>57% July 12<br>58 July 6<br>60 July 28<br>60 July 28<br>60 July 28<br>60 July 28<br>20½ July 21   | 55 June 7<br>55 June 7<br>56 June 11<br>55 Jan. 6<br>55¼ June 6<br>51 Jan. 6<br>19 Feb. 8  | 62 Feb. 23<br>64 Jan. 24<br>64 Jan. 15<br>62 Jan. 20<br>62 Feb. 24<br>22 Apr. 12   |
| 6,000<br>12,000<br>13,000<br>28,000<br>26,000<br>5,000<br><br>368,000<br>14,000  | External s f 7s stamped  | D                                       | $\begin{array}{c} 99\% 100\\ 107 108\\ \hline 107 21\% \\ 102\% 8ale\\ 92\% 98\\ 100\\ 99\% 102\\ 25\% 25\% 25\% \\ 21\% 23\\ \end{array}$   | 100 Sale<br>111 ½ 113 ½<br>99 ½<br>24 ½ Sale   | 948/ Sale   | 103 % July 1<br>100 July 1<br>111 July 12  | 107 % July 28<br>101 July 15<br>112 July 5   | 99 Mar. 30<br>93½ May 2<br>104½ Apr. 4<br>99¼ Jan. 24  | 108% Jan. 24<br>22 Mar. 8<br>108% Mar. 11<br>101 Mar. 15<br>113 June 25<br>100% Feb. 1   |
| 2,000<br>315,000<br>26,000<br>16,000<br>3,000<br>2,000<br>45,000<br>15,000   | *6s part paid1968  | ON A                                    | $\begin{array}{c} 20\\ 30 \ _{2} 31 \ _{2} 27\\ 24\\ 27\\ -29\\ 29\\ 26\\ 22\\ 26\\ 26\\ 26\\ 26\\ 26\\ 26\\ 26\\ 26$  | 2214 23<br>2234 23<br>31 Sale<br>26 27<br>2734 2834<br>29  | 2114 2214<br>2114 2214<br>2114 2214<br>2114 2214<br>2514 27<br>2714 28<br>2814 3114<br>2714 30<br>2614 28<br>24 2514<br>80 4 8414                       | 213 July 25<br>3014 July 20<br>2534 July 20<br>2534 July 28<br>2736 July 28<br>29 July 19<br>2632 July 29<br>2634 July 25<br>24 July 21<br>72 July 23  | 23 July 5<br>33 July 1<br>26½ July 5<br>28½ July 5<br>28½ July 13<br>33 July 28<br>29 July 19  | 30% Apr. 20<br>24½ Apr. 19<br>24% Mar. 5<br>29% Apr. 1<br>26¼ Feb 28   | 34 4 Feb. 23<br>27 4 Feb. 25<br>29 Jan. 13<br>33 July 28<br>30 4 Jan. 12<br>20 Jap 21  |
| $\begin{array}{r} 24,000\\\hline 13,000\\ 5,000\\ 22,000\\ 6,000\\ 3,000\\ 1,000\\ 5,000\\\hline 339,000\\ 27,000\\ 84,000\\\end{array}$   | <ul> <li>Hamburg (State) 6s</li></ul>  | OJO JJNNAAAD8                           | 17% 19<br>17% 23%<br>18 19%<br>57% 59<br>113<br>75 80<br>62 67   | 104 105<br>1214 17<br>12 14<br>1234 Sale<br>1234 Sale<br>1234 1934<br>4214 45<br>40% 43<br>7834 Sale<br>79 Sale<br>6114 Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  |  | 20½ July 1<br>104¼ July 26<br>13 July 12<br>13¼ July 22<br>12¼ July 21<br>13¼ July 22<br>43 July 27<br>41% July 5<br>79¼ July 6<br>79¼ July 6  | 19 Jan. 6<br>16½ Apr. 30<br>104 Mar. 18<br>11½ Apr. 13<br>11½ Apr. 23<br>12½ July 12<br>11¼ Apr. 25<br>37 May 2<br>32¼ Apr. 9<br>112¼ May 25<br>72 Mar. 31<br>72 Mar. 31   | 17% Feb. 28<br>105% Feb. 24<br>19 Jan. 28<br>18% Jan. 11<br>18% Jan. 25<br>13% July 22<br>59% Feb. 16<br>41% June 28<br>17% Mar. 30<br>80% Jan. 19<br>80% Jan. 21<br>65% Jan. 12   |
| $41,000 \\ 3,000 \\ 1,000 \\ 33,000$   | Japanese Gov extl a f 6 1/2  | L'ADD>0                                 | 77 Sale<br>6414 Sale<br>4234<br>10414<br>6 714<br>214 314<br>  | 09 Sale<br>551/ Sale<br>22% -241/<br>81/ 81/<br>81/ 81/<br>81/ 83/<br>11/ 2%<br>11/ 2%   | 701/2 Sale<br>51/8 Sale<br>40 41/2<br>21 22/2<br>9/2 11/2<br>25 28<br>9/2 11/2<br>11/2 Sale<br>11/2 Sale<br>11/2 11/2<br>11/2 11/2                      | 68% July 27<br>50 July 22<br>40% July 28<br>21 July 28<br>8% July 28<br>8% July 29<br>1% July 19<br>1% July 19<br>1% July 7<br>1% July 21              | 65 4 July 11<br>734 July 6<br>56 4 July 6<br>42 July 1<br>21 4 July 29<br>24 4 July 29<br>24 4 July 29<br>1% July 29<br>1% July 29<br>1% July 26<br>1% July 15   | 35 Ann 5   | 81 Jan. 4<br>64 % Jan. 4<br>45% Mar. 7<br>23 June 20<br>24 % July 28<br>9% July 29<br>-2% Jan. 12<br>4 Feb. 28<br>4 % Mar. 1<br>4 Mar. 1<br>3 Mar. 24  |

#### Aug., 1938]

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## N. Y. STOCK EXCHANGE-BONDS

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| Sales in<br>July  | BONDS  | er est  | Price<br>Jan. 3  |  | PRICE  | S IN JULY   |  | RANGE SI   | NCE JAN. 1  |
|---|--|---|--|--|--|---|--|--|---|
| Value<br>\$   | N. Y. STOCK EXCHANGE<br>FOREIGN GOV'T (Consisted)                              | Per   | 1938<br>Bid Asi  | July 1<br>Bid As   | July 30  | Lowest<br>Sale Prices   | Highest<br>Sale Prices   | Lowest<br>Sale Prices  | Highest<br>Highest  |
| 69,000<br>12,000<br>50,000<br>1,000<br>1,000  | Mexico (Continued)<br>+4s of 1904  | 1 1   | 2 4<br>11/2 55/  |  |  | 1 1/4 July 5<br>1 1/4 July 11<br>1 1/4 July 11<br>1 1/4 July 27   | 1% July 18<br>1% July 18<br>1% July 15<br>1% July 22   |  | 3 Jan. 8<br>314 Jan. 8<br>214 Feb 28  |
| $\begin{array}{c} 140,000\\ 63,000\\ 17,000\\ 14,000\\ 6,000\\ 28,000\\ 30,000\\ 148,000\\ 48,000\\ 96,000\\ 175,000\\ 3,000\end{array}$                                      | Milan City (Italy) ext loan 6441952           Minas Geraes (State of, Brazil)  | MMJMFAFFMAF                                   | 9% Sale<br>9% 10%<br>55 64%<br>55 60<br>101 101%<br>1014 Sale<br>105% Sale<br>104% Sale<br>102% Sale<br>102% Sale  | 47 4 48  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 9% July 1<br>45 July 9<br>41 July 5<br>100½ July 1<br>100½ July 1<br>105% July 1<br>105% July 2<br>104 July 1<br>102% July 1  | 10¼ July 5   | 61/ Mar. 29  | 10% Feb. 26   |
| 10,000<br>8,000<br>52,000   | Panama (Rep) external 5 ¼ 1953<br>Butt s f 5s ser A                            | J DY N<br>M N                                 | 101 1/2 105<br>35 1/2 40<br>9 10 1/2<br>11 1/2 15 3/4<br>9 3/4 Sale  | 834 Sale   | $\begin{array}{cccc} 6\frac{5}{6} & 7\frac{1}{2} \\ 10\frac{1}{6} & 11 \\ 10 & Sale \\ 10 & Sale \\ 38\frac{1}{6} & 42 \end{array}$  | 95 July 2<br>48 July 20<br>41 July 5<br>67% July 6<br>91% July 1<br>87% July 5  | 49 July 12<br>43 July 12<br>43 July 26<br>7 July 1<br>10 July 1<br>10 July 30<br>10 July 30  | 86 June 4<br>40 May 24<br>32 Mar. 31<br>5% Mar. 31<br>7% Apr. 1<br>7% Mar. 31<br>7% Mar. 31  | 104 <sup>1</sup> / <sub>2</sub> Jan. 4<br>49 June 14<br>45 June 9<br>9 <sup>3</sup> / <sub>4</sub> Jan. 7<br>11 <sup>7</sup> / <sub>6</sub> Jan. 10<br>11 <sup>3</sup> / <sub>4</sub> Jan. 8<br>11 <sup>1</sup> / <sub>2</sub> Jan. 8           |
| $\begin{array}{c} 22,000\\ 11,000\\ 20,000\\ 27,000\\ 40,000\end{array}$  | *Porto Alegre (City of) 8s   | JDJJ<br>JMN<br>MS<br>AO                       | 10 11<br>914 1014<br>9518 9814<br>2034 21<br>2056 Sale   | 5914 634<br>4512 Sale<br>8<br>712<br>93<br>2034 Sale<br>2034 Sale  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 7 1/8 July 7<br>80 July 13<br>20 1/8 July 21<br>20 1/8 July 25  | 9 July 8<br>8 July 11<br>82 July 13<br>21 July 5<br>21 July 6  | 714 Mar. 25<br>514 Mar. 31<br>62 Apr. 8<br>19 Jan. 20<br>19 Jan. 27  | 111% Jan. 10<br>103% Jan. 7<br>981% Feb. 14<br>22% Mar. 10<br>23 Mar. 9   |
| 12 000  | Queensland (State of) ext s f 7s1941           25-year ext l s f 6s            |   |  | 105 105<br>107 Sale<br>29% 31<br>8 9<br>7% Sale<br>9 Sale<br>7% Sale<br>8% Sale  | 8½ 10½<br>8¼ Sale<br>9½ 9½   | 83% July 26<br>75% July 1   |  | 6¾ Mar. 26<br>5% Mar. 30<br>7½ Mar. 28<br>6 Mar. 26  | 13 Mar. 2   |
| 21,000<br>406,000<br>241,000<br>4,000<br>6,000<br>17,000  | *February 1937 coupon paid *Saarbruecken (City) s f 6s1953 Sao Paulo (City of) |   | 914 1054<br>914 1054<br>914 1054<br>6834 Sale<br>33 40<br>   | 21 1/4 25<br>71/4 11<br>81/4 25  | 85%         9           867%         69           281%         8ale           17            211%         25           81%         9           77%         8%   | 2378 July 5<br>19 July 5<br>814 July 27   | 20 July 5  | 5% Mar. 31<br>6½ Apr. 14<br>60 Mar. 18<br>20½ Apr. 18<br>19 July 5   | 10% Jan. 11<br>10% Jan. 11<br>73% June 30<br>38 Jan. 5<br>20 July 5   |
| 6,000<br>72,000<br>6,000<br>68,000<br>127,000<br>6,000  | San Paulo (State of)   | JJJ<br>JJS<br>JJJ<br>AO<br>JD                 | 10% 19<br>11% 13<br>11% 13<br>11% Sale<br>47% 48%  | $\begin{array}{c} 1434 & 18 \\ 9\% & \text{Sale} \\ 8\% & 12 \\ 7\% & 9\% \\ 3134 & 33 \\ 25\% & 25\% \\ 25\% & \end{array}$ | 1434 17<br>978 10<br>9 Sale<br>858 978<br>3038 Sale  | 16 July 6<br>8½ July 5<br>8½ July 6<br>8 July 6<br>30¾ July 21<br>25¾ July 27   | 16½ July 8<br>10½ July 5<br>10 July 18<br>9½ July 20<br>34 July 9  |  | 17 May 9<br>13¼ Jan. 10<br>13 Jan. 7<br>11¼ Jan. 4<br>47¾ Jan. 4  |
| $\begin{array}{c} 57,000\\ 57,000\\ 2,000\\ 9,000\\ 23,000\\ 46,000\\ 230,000\\ 230,000\\ 16,000\\ 230,000\\ 16,000\\ 236,000\\ 43,000\\ 31,000\\ 31,000\\ 23,000\end{array}$ | *SF & 6 5/3  | J NALAAJSOAZAZAJOZA<br>MMJJBBJJMABHMMMFJAMF   | 19<br>30 33<br>32¼ Sale<br>54 Sale<br>57 31<br>27 % 31<br>27 % 31<br>59 104 ½<br>57 51 %<br>53 % Sale<br>53 % Sale<br>50 Sale<br>49 % 53<br>53 % Sale<br>53 % Sale<br>50 % Sa | 29 Sale<br>28% Sale<br>43% 45<br>28% 33<br>102 Sale<br>47% Sale<br>41¼ 45<br>50 Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 27 3⁄4 July 19<br>27 July 23<br>39 July 27<br>29 July 25<br>101 3⁄4 July 29<br>43 July 23   | 30 July 8<br>30/2 July 8<br>43/2 July 5<br>29/2 July 29<br>48/4 July 29<br>48/4 July 2<br>50 July 21<br>48/4 July 2<br>50 July 21<br>48/4 July 21<br>48/4 July 21<br>39/4 July 21<br>39/4 July 29<br>21/4 July 29<br>43 July 1   | 20 ¼ Mar. 18<br>20 ¼ Mar. 18<br>39 July 27<br>25 Feb. 1<br>99 ¼ Mar. 18<br>43 July 23<br>40 Feb. 5<br>41 Mar. 31<br>38 ¼ Apr. 10<br>38 Åpr. 22<br>38 July 5<br>67 ¼ May 9    | 35 May 20<br>344 May 20<br>60 4 Jan. 18<br>33 June 16<br>104 4 Feb. 3<br>60 Mar. 11<br>50 Mar. 2<br>60 4 Mar. 10<br>54 Jan. 10<br>53 4 Jan. 8<br>53 Jan. 8<br>53 Jan. 8<br>50 Mar. 2<br>424 Feb. 11<br>69 4 June 14<br>100 Jan. 13<br>62 Jan. 6 |
| 22,000<br>31,000<br>2,000<br>10,000<br>39,000<br>10,000<br>7,000<br>172,000<br>172,000<br>138,000<br>257,000<br>31,000  | 4/4 stamped<br>Adriatic Elec Co external 7s                                    |   | 30 Sale<br>30 Sale<br>108 Sale<br>90 94 14   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 100         July 251           98         July 21           103 ¼ July 28         1           104         July 11           100¼ July 129         1           100¼ July 124         1           11 July 12         1           141         July 25           78         July 25           78         July 25           78         July 25           32         July 25 | 86 June 20<br>94 June 3<br>67 May 5<br>95 June 17<br>35 May 19<br>95 June 17<br>35 May 25<br>70 July 23<br>45 Mar. 31<br>44 Mar. 30<br>25 Mar. 31<br>16 June 1<br>101 Apr. 4 | 93<br>103 ¼ July 28<br>78 Mar. 5<br>105 Feb. 28<br>103 ½ Jan. 6<br>54 Jan. 4<br>57 Jan. 6<br>50 Jan. 18<br>78 July 7<br>67¼ Jan. 14<br>41 ½ Feb. 9<br>38 Mar. 2<br>109 Jan. 7   |
| 37,000<br>532,000<br>5,000<br>486,000<br>15,000<br>413,000<br>60,000  | 4 ½s debentures  | F S<br>M S<br>M S<br>J M<br>J M<br>J M<br>J J | 103 1/2 Sale<br>98 103<br>56 1/2 Sale<br>96 99<br>103 1/2 Sale<br>95 Sale  | 109% Sale<br>27% Sale<br>57% Sale<br>100% Sale<br>104% Sale<br>97% Sale<br>112% Sale<br>112% Sale                            | 91 92<br>1111 <sup>1</sup> / <sub>2</sub> Sale<br>31 501 <sup>1</sup> / <sub>4</sub> Sale<br>99<br>104 104 <sup>1</sup> / <sub>4</sub><br>99 <sup>3</sup> / <sub>4</sub> 100<br>112 <sup>3</sup> / <sub>4</sub> Sale<br>103 <sup>1</sup> / <sub>4</sub> Sale | 27 <sup>1</sup> / <sub>2</sub> July 1<br>57 <sup>1</sup> / <sub>4</sub> July 1<br>100 July 5<br>103 <sup>3</sup> / <sub>8</sub> July 22<br>94 <sup>3</sup> / <sub>8</sub> July 11<br>112 <sup>1</sup> / <sub>4</sub> July 5<br>102 <sup>5</sup> / <sub>8</sub> July 5 | 30½ July 28  | 96 Mar. 31<br>27 June 3<br>38½ Mar. 30<br>95 Jan. 31<br>99½ Mar. 31<br>80 Apr. 1   | 112         July         25           100         Feb.         11           63         July         18           100 ¼         July         1           105 %         June         7           100 ¼         July         21                    |
| 193,000<br>71,000<br>299,000  | Amer lei & lei<br>19-year sinking fund 5 ½s=                                   | Jan<br>QJ<br>M8<br>FA                         | 101 ½ Sale<br>103 109<br>94 Sale<br>104 ½ Sale<br>28 ½ 31<br>35 42<br>93<br>86 ½ 88<br>86 ½ Sale   | 10214 Sale<br>10014 115<br>9514 Sale<br>10476 Sale<br>3114 Sale<br>2514 Sale<br>9576 Sale<br>96 Sale                         | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 102/3 July 5<br>1051/3 July 14<br>951/4 July 1<br>951/4 July 1<br>1043/4 July 1<br>311/5 July 1<br>251/2 July 1<br>95 July 2<br>95 July 2   | 105% July 29<br>37% July 29<br>33 July 27  | 102 1 Jan. 26<br>25 1 Mar. 31<br>23 May 27<br>98 Feb. 7  | 105% July 19<br>37½ July 29<br>41 Feb. 2  |
|   | For footnotes, see page 30.  |   |  |  |  |   |  | s  |   |

gitized for FRASER tp://fraser.stlouisfed.org/

## N. Y. STOCK EXCHANGE-BONDS

|                                   | Sales in<br>July   | BONDS  | iod  | Price  |   |   | S IN JULY   |  | RANGE SU  | VCE JAN. 1  |
|-----------------------------------|--|--|--|--|---|---|---|--|---|---|
|                                   | Value  |  | Per  |  |   |   |   |  | Lowest  | Highest   |
|                                   | 944,000<br>11,000<br>254,000<br>16,00<br>83,000<br>405,000<br>65,000<br><br>72,000<br>328,000<br>128,000<br>177,000<br>249,000<br>92,000<br>151,000  | Gen g 4a   | 10000000000000000000000000000000000000   | 109 ¼ Sale<br>103 ¼ 103 ¼<br>102 ¼ 103 ¼<br>102 ¼ 103 ½<br>106 ¼ Sale<br>106 ¼ Sale<br>111 ¼ 112 ¼<br>111 ¼ 112 ¼<br>111 ¼ 106<br>93 ¼ 95<br>77 ⅓ Sale<br>81 % 85<br>876 % Sale  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 103 July<br>90 July 2<br>87% July<br>89 July<br>88 July<br>98 July<br>95% July 2<br>103 July<br>101% July<br>78 July<br>78 July<br>57% July<br>57% July<br>73 July<br>60 July<br>26 July  |  | 98% Apr. 13<br>75% Apr. 14<br>75% Apr. 14<br>82 June 24<br>81 June 24<br>81 June 24<br>95% Apr. 19<br>95% Apr. 19<br>100 Apr. 13<br>98% June 17<br>105 June 13<br>69 June 13<br>69 June 13<br>63 Apr. 1<br>45 Mar. 31<br>14% Mar. 31  | 1101/2 Feb. 18<br>103/2 Jan. 4<br>102/Jan. 19<br>104/2 Jan. 19<br>104/2 Jan. 11<br>101/Jan. 8<br>1061/2 Jan. 13<br>103/2 Jan. 13<br>103/2 Jan. 14<br>108 May 6<br>97 Jan. 12<br>97 Jan. 14<br>104/2 Jan. 4<br>94 Jan. 5<br>77/2 Jan. 3<br>88 Jan. 16<br>31/2 Jan. 17<br>31 Jan. 17<br>31 Jan. 7<br>10 Jan. 7  |
| 12.000     B & A Div lat com & 4a | 24,000<br>1,040,000<br>461,000<br>802,000<br>441,000<br>802,000<br>441,000<br>802,000<br>1,000<br>9,000<br>3,098,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1, | Baldwin Loco Wks 5s stpd   | MAJAJMJIMFMIJJIAJAJJJFA AJAAJ MMAFJMMMJFFMHIMFFJMA AAJJAAFJFMJJMJJJJJJJJJJJJJJJJJJJJ | 102 / Sale<br>777 % Sale<br>81 % Sale<br>81 % Sale<br>85 % Sale<br>105 / 78<br>59 % Sale<br>107 / Sale<br>108 / 109<br>107 / 117 %<br>126 % 23 %<br>108 / 109<br>108 / 107 %<br>126 % 23 %<br>12 / 117 %<br>126 % 23 %<br>108 / 22 %<br>108 / 32 %<br>109 / 32 %<br>108 / 32 %<br>109 / 32 %<br>100 / 32 % | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 98         July 1           98         July 3           40         July 3           41         July 3           42         July 3           43         July 3           14         July 3           15         July 1           26         July 2           26         July 2           21         July 2           103         July 2           104         July 2           26         July 2           275         July 2           26         July 2           26         July 2           276         July 2           26         July 2           276         July 2           26         July 2           26         July 2           276         July 2           26         July 1           105         July 2           26         July 1           105         July 2           30         July 1           105         July 1           105         July 1           105         July 1           106         July 1 | $\begin{array}{c} & 99 & July \ 7 \\ \hline 99 & July \ 7 \\ \hline 90 & July \ 7 \\ \hline 1 \ 307 & July \ 20 \\ \hline 1 \ 307 & July \ 27 \\ \hline 1 \ 39 & July \ 26 \\ \hline 1 \ 308 & July \ 27 \\ \hline 1 \ 39 & July \ 26 \\ \hline 1 \ 308 & July \ 27 \\ \hline 1 \ 39 & July \ 26 \\ \hline 1 \ 308 & July \ 20 \\ \hline 1 \ 308 & July \ 20 \\ \hline 1 \ 288 & July \ 20 \\ \hline 1 \ 288 & July \ 20 \\ \hline 1 \ 288 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 2 \ 299 & July \ 10 \\ \hline 1 \ 107 & July \ 20 \\ \hline 2 \ 299 & July \ 10 \\ \hline 1 \ 107 & July \ 20 \\ \hline 2 \ 299 & July \ 10 \\ \hline 1 \ 37 & July \ 25 \\ \hline 8 \ 28 & July \ 21 \\ \hline 1 \ 37 & July \ 25 \\ \hline 6 \ 35 & July \ 21 \\ \hline 1 \ 37 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 1 \ 108 & July \ 20 \\ \hline 109 & July \ 20 \\ \hline$ | 501% Mar. 30<br>15 % Mar. 10<br>97 % May 11<br>34 % June 16<br>37 % June 17<br>15 % June 16<br>37 % June 17<br>15 % June 16<br>27 % June 17<br>17 % June 16<br>27 % June 17<br>19 % June 17<br>19 % June 17<br>19 % June 17<br>11 % June 17<br>12 % Apr. 31<br>12 % Apr. 4<br>20 % Jan. 4<br>20 % Jan. 25<br>21 % Feb. 3<br>20 % Apr. 4<br>20 % Apr. 5<br>20 % Apr. 7<br>22 % Feb. 3<br>20 % Apr. 7<br>20 % Apr. 1<br>10 % Apr. 25<br>19 % Apr. 31<br>30 ° Apr. 27<br>30 ° Apr. 27<br>30 ° Apr. 27<br>30 ° Apr. 27<br>30 ° Apr. 31<br>30 ° Apr. 4<br>7% Å Apr. 11<br>10 % Mar. 31<br>30 ° Apr. 4<br>7% Apr. 14<br>10 % Mar. 30<br>69 % June 30<br>69 % Mar. 31<br>35 % Apr. 14<br>77 % Apr. 12<br>11 % Mar. 18<br>11 % Mar. 18<br>35 % May 25<br>80 % May 26<br>80 % May 26<br>80 % May 20<br>10 % Mar. 31<br>35 % Mar. 31<br>36 % Mar. 31<br>36 % Mar. 31<br>36 % Mar. 31<br>37 % Mar. 31<br>30 % Mar. 31 | 60       Jan. 1         85       Feb. 16         102       Jan. 15         784       Jan. 3         784       Jan. 3         784       Jan. 7         824       Jan. 3         700       Jan. 4         700       Jan. 4         700       Jan. 4         700       Jan. 7         824       Jan. 3         700       Jan. 4         700       Jan. 10         334       Jan. 7         394       Jan. 7         394       Jan. 10         34       Jan. 17         39       Jan. 17         1124       Jan. 17         1124       Jan. 7         1193       Jan. 7         1194       Feb. 24         100       Jan. 7         1103       Jan. 14         453       Feb. 11         454       Feb. 12         1014       Jan. 13         1024       July 25         1034       Jan. 18         104       Jan. 18         107       Apr. 10         1084       Jan. 12         1010 |
|                                   | 225,000<br>77,000  | Ref & impt mtgo 3/4 seer D 1992<br>Ref & impt mtgo 3/4 seer D 1996<br>Graig Valley lat g 5May 1946<br>Potts Creek Br lat 6 | M S<br>M N<br>F A<br>J J<br>J J  | 95% Sale<br>106% 108<br>106%<br>115<br>109%  | 105%  |   |   |  | 100 100. 10   | 100 Feb. 10   |

Aug., 1938]

## N. Y. STOCK EXCHANGE-BONDS

| Calua da  |  |  |  | PRICES   | IN JULY  |  | RANGE SING  | CE JAN. 1  |
|---|--|--|--|--|--|--|---|--|
| Sales in<br>July<br>Value   | BONDS<br>N. Y. STOCK EXCHANGE  | S Price<br>Jan. 3<br>1938  | July 1   | July 30  | Lowest   | Highest  | Lowest  | Highest  |
| 240,000<br>322,000<br>125,000<br>292,000  | Chic & Alt RR ref g 3s   | B 108 3 Sale<br>A 105 Sale<br>A 109 4 Sale<br>O 90 4 Sale<br>N 15 Sale   | 85 Sale<br>89% Sale<br>52 100  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 85 July 1<br>89% July 1<br>12 July 15<br>12% July 19<br>72% July 18<br>18% July 8  |  | Sale Prices<br>11% June 18<br>85 June 21<br>90% June 31<br>811% June 171<br>68 June 161<br>75 June 31<br>90 Jan. 28<br>8½ Mar. 30<br>56% May 91<br>155% May. 23   |  |
| $\begin{array}{c} 11,000\\ 3,000\\ 16,000\\ 1,000\\ 14,000\\ 5,000\\ 175,000\\ 9,000\\ 114,000\\ 68,000\\ \end{array}$  | ) • Refunding a series C   | $ \begin{array}{c} \mathbf{J} & 1034 & 20 \\ \mathbf{J} & 1034 & 377 \\ \mathbf{N} & 534 & \mathbf{83le} \\ \mathbf{J} & 534 & 83 \\ \mathbf{J} & 534 & 832 \\ \mathbf{J} & 272944 \\ \mathbf{J} & 22944 \\ J$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $     \begin{array}{r}       25\frac{3}{4} & 26\frac{1}{2} \\       25\frac{3}{4} & 26\frac{1}{2} \\       25\frac{3}{8} & 27 \\       25\frac{7}{4} & 28\frac{3}{4}     \end{array} $   | 6% July 29<br>68 July 12<br>1115% July 29<br>25% July 28<br>25 July 21<br>25% July 28  | 70 July 16<br>1115 July 29<br>28 July 22<br>29 July 22<br>29 July 22<br>29 July 22<br>29 July 22<br>29 July 22<br>29 July 22<br>17 July 20<br>17 July 26<br>17 July 26<br>17 July 26<br>12 J | 9 <sup>6</sup> June 20<br>8 <sup>14</sup> June 15<br>9 May 31<br>3 Mar. 25<br>60 May 16<br>11 <sup>16</sup> June 28 J<br>19 <sup>14</sup> June 17<br>20 <sup>14</sup> Mar. 31<br>20 <sup>14</sup> Apr. 19<br>19 <sup>14</sup> June 16<br>13 <sup>14</sup> June 16<br>13 <sup>14</sup> June 16<br>13 <sup>14</sup> June 16<br>13 <sup>14</sup> Mar. 23<br>13 <sup>14</sup> Mar. 23<br>13 <sup>14</sup> Mar. 26<br>16 <sup>15</sup> Jan. 25<br>7 Mar. 26<br>7 Mar.  | 15 Feb. 25<br>13 Feb. 25<br>7% Jan. 10<br>7% Jan. 12<br>85% Jan. 17<br>35% Jan. 17<br>35% Jan. 17<br>36 Jan. 18<br>35% Jan. 17<br>34% Feb. 14<br>13% Jan. 13<br>18% Jan. 13<br>18% Jan. 13<br>18% Jan. 18<br>22% Feb. 1<br>12% Feb. 1<br>12% Jan. 18<br>22% Feb. 1<br>12% Jan. 12<br>11% Jan. 12     |
| $\begin{array}{c} 26,000\\ 362,000\\ 13,000\\ 457,000\\ 193,000\\ 239,000\\ 16,000\\ 136,000\\ 136,000\\ 14,000\\ 253,000\\ 14,000\\ 253,000\\ 14,000\\ 253,000\\ 14,000\\ 253,000\\ 30,000\\ 217,000\\ 30,000\\ 253,000\\ 30,000\\ 253,000\\ 30,000\\ 253,000\\ 30,000\\ 10,000\\ 30,000\\ 10,000\\ 30,000\\ 1$         | *;+Chicago Rys 1st 5s stamped<br>Peb 1 1938 25% part paid1937<br>4*Chic R 1 & Pacific sen g 41983<br>4*Certificates of deposit | A 44% 50<br>18 5ale<br>16 47<br>0 8% Sale<br>8% Sale<br>8% Sale<br>8% Sale<br>8% Sale<br>7% Sale<br>8% Sale<br>7% Sale<br>8% Sale<br>7% Sale<br>7% Sale<br>7% Sale<br>7% Sale<br>7% Sale<br>7% Sale<br>7% Sale<br>0 105% 107%<br>109% Sale<br>0 105% 107%<br>100% Sale<br>0 105% 108<br>100% Sale<br>0 100% S   | $\begin{array}{c} -35 - 65 \\ 35 + 45 \\ 51 + 56 \\ 35 + 43 + 56 \\ 35 + 43 + 43 + 43 + 43 + 43 + 43 + 43 +$   | 45 57<br>17 47<br>814 914<br>824 824<br>924 10<br>824 824<br>434 824<br>65 80<br>665 80<br>60 78<br>47 49<br>1034 104<br>1054 824<br>65 80<br>774 834<br>1034 104<br>1055 824<br>1054 824<br>1034 104<br>1055 834<br>1064 107<br>1054 834<br>1065 834<br>1065 834<br>1066 78<br>1054 80<br>1055 834<br>1067 834<br>1068 834<br>1055 4<br>1055 4<br>105 | $\begin{array}{c} 4 \\ 4 \\ 4 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\ 5 \\$   | 44         July 5           1934         July 25           1934         July 25           1934         July 25           1034         July 25           11         July 25           12         July 25           13         July 25           14         July 20           544         July 29           5014         July 29           5014         July 20           1074         July 20           10534         July 20           922         July 20           922         July 20           922         July 20           924         July 20           925         July 20           924         July 20           910534         July 20           910544         July 20           910554         July 20           910544         July 20           1004554         July 20           100554         July 20           100555         July 21           775         July 22           100555         July 25           982         July 25           6134         July 25   | 41 July 15<br>14 ¼ Mar. 29<br>14 ¼ Mar. 29<br>14 ¼ Mar. 29<br>5 ¼ Mar. 30<br>5 ¼ Mar. 30<br>5 ¼ Mar. 29<br>5 Mar. 31<br>86 Jan. 4<br>45 July 7<br>46 June 9<br>99 June 17<br>97 ¼ June 17<br>97 ¼ June 17<br>171 Mar. 31<br>148 ¼ Apr. 1<br>106 ¼ Apr. 5<br>50 July 22<br>41 June 16<br>95 July 15<br>50 July 15<br>50 July 15<br>50 July 15<br>50 July 16<br>50 Ju | 51 Jan. 18<br>22% July 25<br>19% July 25<br>10% July 25<br>10% July 25<br>11 July 25<br>8% Jan. 80<br>5% Jan. 70<br>78% Feb. 3<br>67 Jan. 7<br>54% Jan. 3<br>107% Jan. 3<br>108% Jan. 3<br>57% May 20<br>90% Mar. 1<br>73% Jan. 3<br>57% May 20<br>102% Jan. 4<br>108% Jan. 12<br>101% Feb. 1<br>101% Jan. 4<br>98% Jan. 18<br>96% Jan. 28<br>12% Jan. 28<br>13% Jan. 28<br>13% Jan. 28<br>13% Jan. 28<br>13% Jan. 28<br>14% |
| $\begin{array}{c} 91,00\\ 43,00\\ 28,00\\ 90,00\\ 349,00\\ 2,941,00\\ \hline \\ 5,00\\ 22,941,00\\ -5,00\\ 28,00\\ 22,00\\ 23,00\\ 24,00\\ 704,00\\ 7$ | 01       1st mige g 4 series D   | 0 11234 113<br>1 11234 1133<br>1 11234 1133<br>1 10534 1083<br>0 10534 1083<br>0 10534 108<br>1 10714 107<br>1 10714 10714 107<br>1 10714 10714 107<br>1 10714 1   | 11134         Sale           11134         Sale           10815         Sale           10714         Sale           10714         Sale           10714         Sale           10714         Sale           10714         Sale           10754         Sale           103         Sale           102         Sale           102         Sale           102         Sale           103         Sale           102         Sale           103         Sale           104         Sale           103         Sale           104         Sale           105         Sale           106         12           1014         13           1015         13           1014         13 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 110 1/4 July 20<br>110 1/4 July 27<br>108 July 27<br>107 July 15<br>107 4/4 July 26<br>107 4/4 July 26<br>107 1/4 July 26<br>107 1/4 July 27<br>107 1/4 July 27<br>107 1/4 July 27<br>107 1/4 July 27<br>104 1/4 July 27<br>104 1/4 July 27<br>102 3/4 July 27<br>102 3/4 July 27<br>103 July 27<br>13 July 27<br>13 July 27<br>13 July 27<br>148 July 27<br>148 July 27<br>148 July 27<br>159 July 27<br>169 July 27<br>170 July | 112 ¼ July 8<br>112 ¼ July 8<br>110 ¾ July 23<br>108 ¼ July 23<br>108 ¼ July 24<br>105 ¼ July 7<br>110 ⅓ July 7<br>110 ⅓ July 14<br>108 ¼ July 14<br>108 ¼ July 14<br>108 ¼ July 16<br>104 ⅓ July 25<br>23 July 22<br>104 July 27<br>13 July 7<br>13 July 7<br>15 July 16<br>16<br>104 July 27<br>13 July 7<br>15 July 16<br>16<br>104 July 17<br>13 July 7<br>15 July 16<br>16<br>104 July 17<br>17 July 18<br>107 July 18<br>107 July 18<br>107 July 18<br>107 July 19<br>107 July 19                          | 109% Mar. 31           109% Mar. 31           105 Mar. 31           105 Mar. 31           102% Apr. 4           104% July 26           107% July 27           100% Apr. 4           101% Apr. 4           102% Apr. 5           104% Apr. 4           104           113           113           113           113   | $\begin{array}{c} 112 \text{ij} \ \text{June 24} \\ 112 \text{ij} \ \text{May 10} \\ 112 \text{ij} \ \text{May 10} \\ 112 \text{ij} \ \text{May 10} \\ 108 \text{ij} \ \text{July 23} \\ 108 \text{ij} \ \text{July 23} \\ 108 \text{ij} \ \text{July 23} \\ 105 \text{ij} \ \text{July 7} \\ 110 \text{ij} \ \text{July 7} \\ 110 \text{ij} \ \text{July 7} \\ 101 \text{Jan. 12} \\ 108 \text{ij} \ \text{May 31} \\ 108 \text{ij} \ \text{July 23} \\ 24 \text{ij} \ \text{July 25} \\ 24 \text{ij} \ \text{July 25} \\ 24 \text{ij} \ \text{July 27} \\ 114 \text{j} \ \text{Mar. 31} \\ 115 \text{ij} \ \text{Feb. 9} \\ 956 \text{July 19} \\ 956 \text{July 19} \end{array}$   |

## N. Y. STOCK EXCHANGE-BONDS

| Sales in<br>July<br>Value  | BONDS<br>STOCK EXCHANGE   | Interest   | Price<br>Jan. 3<br>1938   | PR.<br>July 1 July  | ICES IN JULY<br>30   Lowest   Highest  | RANGE SINCE JAN. 1   |
|--|---|--|---|---|--|--|
| \$<br>87,000<br>131,000<br>15,000<br>9,000   | Cuba Northern Rys 1st 53/5  | -  | Bid Ask   | Bid         Ask         Bid           36 14         Sale         37 1/8           37 1/4         Sale         40         S           48         Sale         50         S | Ask         Sale Prices         Sale Prices           38 ½         36 ½ July 1         39 July 19           3ale         37 ½ July 1         40 ½ July 29           51 ½         48 July 1         51 ½ July 28  | 31 14 Mar. 31 54 16 Feb. 8<br>41 Jan 4 58 16 Feb. 7  |
| $\begin{array}{c} 17,000\\ 600,000\\ 11,000\\ 10,000\\ 3,000\\ 32,000\\ 13,000\\ 352,000\\ 11,000\\ 40,000\\ 221,000\\ 426,000\end{array}$ | Dayton Pr & Lt lst & ref 3/4s1960<br>Del & Hud lst & ref 4s191<br>Delaware Pr & Lt lst M 4/5s1971<br>lst & ref 4/4s1971<br>lst mtge gold 4/4s1971<br>Stamped as to Pa tar<br>1**Den & Rio Gr lst cons g 4s1936<br>**Consol gold 4/4s1936<br>**Consol gold 4/4s1936<br>**Den & R Gr West gen 5s Aug1955<br>*Assented (subject to plan) | AMJJJJNNJJA  | 107 % Sale<br>51 % Sale<br>106 % Sale<br>103 104 %<br>106 106 %<br>107 %<br>107 %<br>12 % Sale<br>12 % Sale<br>12 % 15  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 35 Apr. 4 52 Feb. 9<br>105% Feb. 5109 Juny 25<br>106% Jan. 3108% Juny 25<br>106% Jan. 3108% Juny 25<br>106% Jan. 108% July 29<br>106 Jan. 5108 Apr. 28<br>106% Feb. 21 108% July 22<br>107% Jan. 11108% July 22<br>107% Jan. 11108% July 22<br>107% Jan. 15 Feb. 14<br>9% June 16 16 Feb. 15   |
| $\begin{array}{c} 144,000\\ 274,000\\ 64,000\\ 66,000\\ 1,000\\ \hline \\ 68,000\\ 36,000\\ 10,000\\ 84,000\\ \end{array}$                 | Gen & ret mige 4s series F  | M 8<br>FAOASJDNDJJJJJJJJJJJ                          | $\begin{array}{c} 112 \% 113 \% \\ 108 \% 109 \\ 109 \% \text{ Sale} \\ 105 & 105 \% \\ 38 & 70 \\ 38 & 55 \\ 108 \% 110 \\ 103 & \text{Sale} \\ 21 \% \text{ Sale} \\ 107 \% \text{ Sale} \end{array}$ | 92% Sale 92%<br>104% 105 105% 10<br>17 Sale 17<br>109% Sale 109 S   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 3 Jan. 7 4 <sup>1</sup> / <sub>2</sub> July 13<br>42 Feb 24 42 Feb. 24<br>111 <sup>1</sup> / <sub>3</sub> Apr. 13 113 <sup>3</sup> / <sub>4</sub> Feb. 2<br>105 <sup>11</sup> / <sub>32</sub> July 28 109 <sup>1</sup> / <sub>3</sub> May 18<br>107 Apr. 2111 <sup>2</sup> / <sub>4</sub> July 2<br>103 <sup>1</sup> / <sub>3</sub> Apr. 4109 <sup>1</sup> / <sub>3</sub> July 16<br>32 July 19 37 Jan. 29<br>20 May 19 33 Mar. 2<br>88 June 16109 Jan. 12<br>10 <sup>2</sup> / <sub>4</sub> Apr. 110 <sup>6</sup> / <sub>9</sub> June 3   |
| 2,000<br>35,000<br>13,000<br>175,000<br>28,000   | Rastern Ry M No Div let g 4e  | A ON J J J AN D                                      | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 05         100         July 11         100         July 11           104         74%         July 2         79         July 30           003%         101%         July 29         102         July 13           ale         1041%         July 9         107         July 19           08         1041%         July 9         107         July 19           797%         1041%         July 2         1051%         July 26           55%  | 100         July 11         108         Mar. 10           100         July 11         108         Mar. 10           101/4         July 29         103/4         Jan. 10           101/4         July 29         103/4         Jan. 10           131/4         Jan. 26         132/4         May 28           94/5         Mar. 31         107         July 19           106         June 10         109/4         Mar. 2           102/4         Feb         1         105/4         July 26   |
| 1,002,000<br>1,296,000<br>54,000<br>5,000<br>3,000<br>7,000  | • Ref & impt gold 5s ser 1927   | M N<br>A O<br>J J<br>J N<br>M<br>B<br>A              | 43 Sale<br>42½ Sale<br>105 Sale   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 12.7 Aux. 1 30.77 Jan. 26<br>94 Mar. 29 43 Jan. 3<br>98 Mar. 29 42 Jan. 3<br>38 May 5105 Jan. 3<br>36 May 25 85 Jan. 6<br>75 June 2 101 J Jan. 13<br>59 Mar. 18 71 4 June 11   |
| 1,000  | **(Amended) 1st cons 2-4s1982<br>Proof of claim filed by owner<br>*Certificates of denosit  | MN   | 154 954   | 9335 9436 96<br>97-99 9934 10<br>9755 90 8436 8<br>100 100 8<br>3834 55 3534 4<br>55 79 6132 0<br>8 Sale 7<br>732 Sale 632<br>334 1756 334 1<br>234 235 1756 334 1        | 94 July 7 9816 July 29   | 89% Apr. 2100 34n. 6<br>75 Mar. 26 85 Mar. 1<br>93% Apr. 12100% July 15<br>35% June 17 40 Mar. 17<br>49 Mar. 29 64% July 6<br>3% Mar. 30 8% July 21<br>3% Mar. 30 8<br>21% June 8 25% Mar. 8<br>1% Mar. 26 2% July 7   |
| $\begin{array}{r} 44,000\\ \hline 47,000\\ 131,000\\ 31,000\\ 12,000\\ 39,000\\ 154,000\\ 146,000\end{array}$                              | Francisco Sugar coll trust 6s   | M N<br>J D<br>F A<br>J J<br>J J<br>J D<br>M N<br>F A | 117 1/4 118<br>100 1/4 Sale<br>97 99 3/4<br>38 3/4 43 3/5<br>38 3/4 43 3/5<br>38 3/4 43<br>102 1/4 Sale<br>102 3/4 Sale<br>102 3/4 Sale   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 00<br>441/s         361/s         July         1         45         July         14           04         1011/s         July         7         104         July         14           04         1011/s         July         7         104         July         28           04         96         July         1         1011/s         July         29           50         471/s         July         6         50         July         12           50         471/s         July         22         50         July         15           50         471/s         July         22         50         July         15   | Yé         Apr. 29         2         June 6           103 ½ Jan. 17         103 ½ Jan. 17         34         June 22         49 ½ Jan. 17           34         June 22         49 ½ Jan. 18         100         Mar. 30 104         July 28           85         Mar. 30 101 ½ July 29         39         Mar. 24 50         July 12         39           39         Mar. 28         49 ½ July 11         39         Jan. 4         50         July 15           101 ½         Mar. 21 105 ½ July 1         105 ½ July 1         101 ½         105 ½         July 1  |
| 5,000<br>6,000<br>9,000<br>311,000<br>209,000<br>290,000<br>27,000<br>29,000   | <ul> <li>Ga &amp; Ala lat cons 5s</li></ul>   | J J J J J J J J J J J J J J J J J J J                | 91 ½ Sale<br>94 % Sale<br>103 % Sale<br>87<br>106 %   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 21½     20¼     July     27     21     July     25       17     18¼     July     6     20     July     5       35     31¼     July     7     31¼     July     22       ale     92     July     1     99     July     29       98     97     July     1     98¼     July     29       ale     103     July     1     4105¼     July     12  | 89         Apr.         7100         July         13           37½         May         27         65         July         25           14½         June         1         21         Feb.         1           13         Apr.         4         25         Jan.         12           25¼         Jan.         13         34         Apr.         12           78¼         Apr.         1         94         Jan.         12           78¼         Apr.         1         99         July         29           84         Mar.         31         99¼         Jun.         19           101¼         Mar.         31         99¼         Jun.         19           101¼         Mar.         30         94½         July         27 |
| $\begin{array}{r} 75,000\\ 240,000\\ 176,000\\ 69,000\\ 53,000\\ 18,000\\ 169,000\\ 632,000\\ 365,000\\ 126,000\end{array}$                | Get Cons El Pow (Japan) 7e  |  | 80<br>71 ½ 73<br>70 Sale<br>111 ½ Sale<br>98 Sale<br>88 ½ Sale<br>89 ½ Sale<br>94 ½ Sale<br>94 ½ Sale<br>79 Sale<br>50 60   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | ale         64         July 30         70% July 5           55         51% July 26         62         July 1           ale         99% July 1         103% July 19           ale         99% July 1         103% July 19           ale         99% July 1         103% July 19           ale         99% July 19         90% July 21           31         78% July 19         90         July 22           31 % 78% July 19         82% July 22         31% 77         July 182% July 22           31 77         July 19         82% July 22         31         77           ale         89% July 19         97         July 22         31         77           31 77         July 19         97         July 22         31         31         31         31         31           31 77         July 19         97         July 22         31         30         31         30         < | 64 July 30 77 Mar. 8<br>51 1/3 July 26 71 1/4 Mar. 18<br>95 1/3 June 18 111 1/4 Jan. 3<br>80 June 20 104 Jan. 3<br>67 June 17 99 1/4 Jan. 3<br>67 June 18 90 1/3 Jan. 10<br>64 June 18 90 1/3 Jan. 5<br>74 June 20 103 1/4 Jan. 10<br>69 1/4 June 20 95 Jan. 10<br>60 June 21 82 Mar. 2<br>54 Mar. 7 60 Jan. 25  |
| 44,000<br>1,000<br>19,000<br>117,000<br>17,000   | Greenbrier Ry 1st du d da   | NOO JJOOO  | 100 0010  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | '9'5         -65         July         6         73         July         25           '93         July         27         93         July         25           '89'         July         27         93         July         27           '80'         July         14         93'         July         27           '105'         July         14         93'         July         21           '105'         July         1         105'         July         21           '4'         104'         July         20         104'         July         7           '7'         108         July         23         109         July         25  | 7 Mar. 29 10 Jan. 12<br>55 Apr. 4 81 Jan. 20<br>55 Mar. 29 82 Jan. 3<br>90 ½ Jan. 27 91 Jan. 6<br>91 ½ Jan. 7 93 July 27<br>99 ½ Apr. 8 105 ½ July 29<br>100 ½ Apr. 5 104 ½ July 29<br>100 ½ Apr. 18 109 July 25<br>27 Mar. 25 31 ½ July 7   |
| 48,000<br>7,000  | rtoe (R) & Co let mide  | N O<br>MIN   | 51¥ 61<br>48  | 011/ 0-1- 1   | 8 112 July 7 114 July 25<br>5% 69 July 12 81 July 18<br>0 31 July 7 31½ July 1   |  |
|  | For footnotes, see page 30.   |  |   |   |  |  |

gitized for FRASER tp://fraser.stlouisfed.org/

Aug., 1938]

## N. Y. STOCK EXCHANGE-BONDS

| AUG.   | , 1938] <b>N.</b>  | ¥.   | STUCK   | EAU  |  | -BOND   | 8  |  | ~   |
|--|--|--|---|--|--|---|--|--|---|
| Sales in<br>July   | DUNDS  | Interest                                   | Price<br>Jan. 3<br>1938   |  | PRICES   | S IN JULY   | Theben   | RANGE SIN  | ICE JAN. 1<br>Highest   |
| 102.00   | N. Y. STOCI: EXCHANGE<br>0 Houston Oll sink fund 5½ s A1940<br>0 Hudson Cosl Jst s J 5 series A1952<br>0 Hudson & Manhat Ist & ref 5 s A.1957<br>0 Hudson & Manhat Ist & ref 5 s A.1957<br>0 Hudson & Bell Telep 3½ ser B1970<br>0 Hudson Bell Telep 3½ ser B1970  | MN   | Bid Ask<br>108 Sale   | 102 1/4 102 3/8<br>24 Sale<br>120 5/8<br>46 1/2 Sale<br>17 Sale  |  | Lowest<br>Sale Prices<br>101 ½ July 21<br>23 July 1<br>121 ½ July 20<br>46 ½ July 1<br>17 July 1  | Highesi<br>Sale Prices<br>102¼ July 5<br>27¼ July 30<br>122 July 22<br>61¾ July 26<br>24¼ July 14  | Sale Prices<br>99½ Jan. 4  |   |
|  | 0         Illinois Bell Telep 3/s ser B  | A O<br>J J J<br>J J O<br>M 8<br>A O<br>M 1 | 107 ½ 108½<br>98 103<br>93 99<br>93 99<br>93<br>93<br>93<br>8ale<br>47 ¼ Sale<br>47 ¼ Sale  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   |   | 51 July 29   | 7714 Apr. 19   | 77½ Apr. 19   |
| 139,00<br>24,00<br>952,00<br>8,00<br>2,00  | 0 Coll tr g 48   | MN ADJJJFA                                 | 44 Sale<br>55 Sale<br>35½ Sale<br>  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{c cccc} 46 & \text{Sale} \\ 55\frac{1}{4} & 58 \\ 42 & \text{Sale} \\ 65 & 84 \\ 61 & 93 \\ 54 & 65 \\ 59\frac{1}{4} \end{array}$   | 42 <sup>4</sup> July 16<br>49 <sup>1</sup> / <sub>4</sub> July 1<br>37 <sup>1</sup> / <sub>4</sub> July 1<br>61 July 11<br>52 <sup>1</sup> / <sub>8</sub> July 19 | 48 July 25<br>60 July 23<br>45% July 25  | 31 May 27<br>39 Apr. 2<br>23 Mar. 29<br>78 Mar. 29<br>61 July 11<br>47 June 8  | 48 July 25<br>60 July 23<br>45% July 25<br>84 May 11<br>63 June 1<br>72 Jan. 21   |
| <br>1.00<br>381.00   |  |  |   | 95<br>60   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 50 July 28  | 50 July 28<br>49½ July 25  |  |   |
| 2,00   | 0 Illinois Steel deben 4 1/s1940<br>- Ind Bioomington & W ist 4s1940<br>Ind Ill & In ist gold 4s1950<br>0 t+indianapol & Louisv ist gu 4s1956<br>Indianapol & Louisv ist gu 4s1956   | JJ   | 96½<br>12¾ Sale   | 4114 Sale<br>3814 Sale<br>10618 Sale<br>100<br>-55 86<br>23<br>98  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 18 July 20  | <br>18 July 20   | 96 Apr. 6  | 90 Feb. 21<br>18 May 9<br>100½ Jan. 25  |
|  | Ref & impt mtge 3/5 ser B1986<br>0 Inland Steel 3/6 series D1961<br>0 thatsboro R T let & ref 5s1966<br>0 *Certificates of deposit   | A O<br>M S<br>A O                          | 49         Sale           16 ½         Sale           46 %         55           49 ½         Sale           72         Sale   | 107 Sale<br>50 Sale<br>48 <sup>1/2</sup> Sale<br>47 <sup>1/2</sup> Sale<br>47 <sup>7</sup> Sale<br>47<br>87 Sale<br>100 <sup>1/2</sup> 102 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 52 July 6<br>17 July 1<br>471⁄4 July 1<br>481⁄4 July 5<br>85 July 6   | 63 July 21<br>33 July 30<br>60½ July 15<br>59 July 29  | 101% Apr. 1<br>421% Mar.30<br>421% Mar.31<br>10 Mar.31<br>40 Mar.31<br>40 Mar.31<br>65 Apr. 1  | 60 3 July 21<br>33 July 30<br>60 3 July 15<br>59 July 15<br>59 July 29<br>89 July 9   |
| 187,00   | 0 thanged attraction to the series of the se | JJ   | 17 Sale   | 17 Sale<br>376 414<br>14 1552<br>14 40<br>70% Sale<br>45 Sale<br>90% Sale<br>83% Sale<br>78% 80<br>81 Sale                                 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 15 <sup>1</sup> / <sub>2</sub> July 5<br>4 July 6<br>15 July 20<br>15 July 20<br>70 <sup>1</sup> / <sub>2</sub> July 12<br>45 <sup>1</sup> / <sub>2</sub> July 1  | 19 July 25<br>5 July 26<br>1614 July 21<br>1614 July 27<br>7514 July 25<br>51 July 27  | 13 Mar. 25<br>234 Apr. 1<br>12 June 3<br>12 June 3<br>4834 Mar. 31<br>3554 May 4<br>8054 Apr. 2<br>54 Mar. 31<br>75 May 4                                  | 19% Feb. 11<br>5% Jan. 10<br>19 Jan. 8<br>19 Jan. 8<br>75% July 25<br>51 Mar. 3<br>97 July 25<br>89 July 30<br>82 Jan. 26<br>94 Jap. 7  |
| 83,00  |  | MS   | 57 1/2 Sale<br>89 Sale<br>61 Sale<br>21/2 3<br>79   | 69 Sale<br>98% Sale<br>72¼ Sale<br>3 Sale<br>42% 49¾   | 3 35%  |   | 80 July 50<br>85 July 19<br>741% July 26<br>97% July 26<br>97% July 20<br>3% July 25<br>60 July 25   | 39 ½ Mar. 31<br>74 Apr. 1<br>42 ½ Mar. 31<br>1 ¾ Mar. 26<br>40 June 16   | 74 16 July 26<br>99 76 July 26<br>97 76 July 20<br>3 76 July 20<br>3 78 July 25<br>78 16 Jan. 17<br>98 76 Jan. 12   |
| 175,00<br>1,00<br>93,00<br>54,00<br>238,00<br>268,00                               | 00 Jones & Laughlin St'l let M 43(s.1961<br>00 Kanawha & Mich let gu g 4s1990<br>01 t+*K C Ft S & M ref g 4s1936<br>• Ctfs of dep (Bankers Trust)  | M 8<br>A 0<br>A 0<br>                      | 91 - <u></u><br>27 <u>34</u><br>25 Sale<br>69½ 70<br>58½ 62   | 95 96  | 96¼ Sale   | 88 July 14  | 96 1/8 July 2  | 88 July 14<br>78 June 29<br>20¼ June 9<br>16½ Apr. 1<br>60 June 18<br>44¼ Mar. 30<br>103¼ Mar. 28<br>103¼ May 19<br>40 Mar. 5                              |   |
| 10,00<br>1,00<br>16,00   | <ul> <li>*Ctfs w w stpd (par \$925)1943</li> <li>*With warrants (par \$927)1943</li> <li>Keith Corp (B F) 1st ser g 6s1946</li> </ul>  | M N<br>M N<br>M S                          | $\begin{array}{c} 37 & 47 \frac{4}{24} \\ 14 \frac{16}{23} & 16 \frac{16}{23} \\ 27 & -27 \\ 82 \frac{16}{25} & 85 \frac{16}{35} \end{array}$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 18½ July 11<br>24¾ July 29<br>86 July 12  | 18¾ July 14<br>24¾ July 29<br>91 July 19   | 14 ½ Jan. 10<br>23 ¼ Mar. 12<br>27 Jan. 17<br>80 Apr. 8  | 2099 Feb. 24<br>25 May 16<br>27 Jan. 17<br>91 July 19   |
|  | 41/28 unguaranteed   | 1 1<br>1 1<br>1 1<br>1 1                   | 108 <sup>1</sup> / <sub>2</sub> Sale<br>98 <sup>1</sup> / <sub>3</sub><br>98<br>107 <sup>1</sup> / <sub>3</sub><br>151 <sup>3</sup> / <sub>4</sub><br>75 83 <sup>1</sup> / <sub>4</sub> | 50 85<br>$50$ 93 $\frac{7}{8}$<br>$150\frac{1}{5}$ 156   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  |   |  |  | 95 Mar. 21  |
| 110.00   | Kings County Elec Lt & Fow-<br>Furchase money 6a   | JJ<br>FA                                   | 985% 99<br>85% 86½  | 98 Sale  | 80 82<br>81 34 88 34<br>100 101<br>95 34 99 34<br>103 34 Sale<br>98 34 Sale<br>98 34 Sale<br>15 34 Sale  |   | 26¾ July 2   | · .  | 31 % Jan. 25  |
| 218,00<br>64,00<br>11,00<br>5,00   | 00 Col & ref g 5½s ser D1960<br>00 Coll tr 6s series A   | FAAFF                                      | 57 Sale<br>57 ½ Sale<br>49 ¼ 53 ¼<br>49 ¼ 62  | 82½ Sale<br>55% Sale<br>54 Sale<br>49 Sale<br>47 62<br>65 87   | 78 80½<br>55½ Sale<br>54 57<br>50½ 56<br>50½ 54<br>66 87   | 80 July 27<br>54¼ July 8<br>54 July 1<br>49 July 1<br>49¾ July 15   | 56 July 2<br>56¼ July 7<br>50¾ July 29   |  | 61 4 Jan. 13<br>60 Jan. 12<br>53 % Jan. 17<br>49 % July 19  |
| 350,00<br>33,00<br>20,00   | 5s 1937 extended at 3% to  | 1 1  | 2934 3034<br>7036 73<br>65 80   | 50 90<br>88% Sale<br>30% Sale<br>56 73<br>56 58%   | 90   | 87 July 8<br>30¼ July 1<br>59 July 8<br>58¼ July 7<br>85 July 7   | 89 July 1<br>34 July 29<br>64 July 26<br>65 July 26<br>89 July 13<br>4214 July 28  | 89 Jan. 22<br>95½ Jan. 13<br>78 June 22<br>24¾ Mar. 31<br>48 Apr. 1<br>48 Mar. 31<br>85 Mar. 30  | 95½ Jan. 13<br>102 Jan. 3<br>34 July 29<br>71 Jan. 7<br>65 Jan. 17<br>95 Jan. 12  |
| $ \begin{array}{r} 14,00\\ 2,00\\ 4,00\\ 14,00\\ 8,00\\ 4,00\\ 31.00 \end{array} $ | 001 Lehigh & N Y let gu g & a  | M S<br>F A<br>F A<br>J J<br>F A            | 62 %<br>66 % Sale<br>31 40<br>31 Sale<br>22 35<br>62 Sale   | 27 ¼ 40<br>80 ½ 95<br>36 38<br>22 ¼ 27<br>22 ¼ 24 ¼<br>73 77<br>36 41<br>45 Sale<br>22 ¼ Sale<br>24 ¼ Sale                                 | $\begin{array}{c} 88 & 4 & 90 \\ 30 & 42 & 42 \\ 85 & 42 & 98 \\ 31 & 38 & 42 \\ 31 & 38 & 38 \\ 29 & 31 & 38 \\ 29 & 31 & 38 \\ 29 & 31 & 38 \\ 29 & 31 & 38 \\ 29 & 31 & 38 \\ 45 & 49 \\ 45 & 49 \\ 46 & 49 \\ 27 & 34 & 8a \\ 8 & 31 & 8a \\ 33 & 8a \\ 51 & 56 \\ 108 & 110 \\ \end{array}$ | 32 1/2 July 13<br>95 July 29<br>37 1/2 July 29<br>37 1/2 July 25<br>27 July 15<br>27 July 12<br>35 July 7<br>41 July 13<br>21 July 1<br>24 July 1<br>28 July 1    | 42 1/4 July 26<br>95 July 29<br>38 July 29<br>38 July 18<br>30 1/4 July 27<br>75 July 20<br>49 July 25<br>50 July 25<br>33 1/4 July 25<br>33 1/4 July 25 | 27 June 23<br>66 Jan. 3<br>264/ Mar. 12<br>1834 Apr. 6<br>1934 May 16<br>72 July 12<br>30 June 7<br>34 Apr. 30<br>1114 Mar. 31<br>13 Mar. 31<br>17 Mar. 29 | 102 Jan. 3<br>34 July 29<br>71 Jan. 7<br>65 Jan. 17<br>95 Jan. 17<br>95 Jan. 17<br>95 Jan. 26<br>42 1/4 July 26<br>99 1/4 Feb. 28<br>45 Jan. 10<br>40 Jan. 11<br>85 May 10<br>62 Jan. 3<br>50 1/4 Feb. 23<br>50 1/4 Feb. 23<br>50 1/4 Feb. 23<br>50 1/4 Feb. 23<br>51 July 25<br>33 1/4 July 25<br>33 1/4 July 25<br>100 1/2 Jan. 5<br>126 Jan. 19<br>112 1/4 July 5<br>100 1/2 Jan. 18<br>63 1/4 Jan. 18<br>60 1/2 Jan. 18<br>60 |
| 30,00<br>42,00<br>62,00<br>185,00  | 00 Liggett & Myers Tobacco 781944<br>58  | A O<br>F A<br>J D<br>M<br>N<br>F A         | 130 % 132<br>124 Sale<br>104 % 106<br>107 % 110 %<br>96 % Sale  | $\begin{array}{cccc} 46 & 50\% \\ 105 & 107\% \\ 129 & 130\% \\ 121\% & 122\% \\ 111\% & Sale \\ \hline 99\% & Sale \end{array}$           | 51 1/8 60<br>108 110<br>128 110<br>124 130<br>124 Sale<br>110 112<br>99 1100   | 47 % July 20<br>105% July 6<br>128% July 6<br>122% July 8<br>122% July 7<br>110 July 13<br>98 July 22   | 52 July 27<br>108 July 13<br>129 4 July 13<br>129 4 July 12<br>124 4 July 26<br>112 4 July 5<br>100 4 July 15  | 45 June 23<br>105 ½ June 28<br>128 ¼ Apr. 12<br>121 ½ Apr. 7<br>99 Mar. 31<br>94 ¼ Mar. 31   | 52 May 12<br>118 Jan. 4<br>131 Jan. 5<br>126 Jan. 19<br>112 July 5<br>100 J May 18  |
| 40,00<br>5,00<br>46,00<br>31,00<br>19,00<br>7,00<br>340,00                         | 00         Lombard Elec 7s series A  | J OS<br>M SSOA                             | 64           99         101           83 ½         86           85½         87           84         86½           127         129           120         122           72         Sale   | 55 63<br>55 65<br>55 87<br>79 Sale<br>79 Sale<br>127% 128<br>119% 120<br>73 Sale   |  | 60¼ July 25<br>55 July 19<br>80¼ July 8<br>78¼ July 8<br>78¼ July 1<br>179 July 1<br>126¼ July 15<br>119% July 1<br>73 July 1                                     | 62% July 23<br>60 July 25<br>82 July 25<br>83% July 29<br>83% July 20<br>83% July 20<br>127% July 20<br>125 July 28<br>84 July 25                        | 9444 Mar. 31<br>5534 Mar. 31<br>5534 Mar. 31<br>55 July 19<br>8034 July 8<br>7334 June 18<br>7334 June 17<br>126 Apr. 4<br>11534 Apr. 21<br>60 June 17     | 63 <sup>3</sup> / <sub>5</sub> Jan. 18<br>90 Jan. 4<br>87 Mar. 10<br>88 <sup>3</sup> / <sub>5</sub> Jan. 12<br>88 <sup>3</sup> / <sub>5</sub> Mar. 2<br>129 <sup>3</sup> / <sub>2</sub> Mar. 1<br>125 July 28<br>84 July 25   |
|  | For footnotes, see page 30.  |  | 1   | *  |  |   |  | *e-  |   |

Aug., 1938]

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## N. Y. STOCK EXCHANGE-BONDS

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| Sales in<br>July   | BONDS  | Interest<br>Period   | Price<br>Jan. 3  | 1   |  | IN JULY   |   | RANGE SIN  |  |
|--|--|--|--|---|--|---|---|--|--|
| Value  | N. Y. STOCI EXCHANGE   |  | 1938<br>Bid Ask  | July 1<br>Bid Ask I   | July 30<br>Bid Ask   | Lowest  | Highest<br>Sale Prices  | Lowest   | Highest  |
| 192,000 H<br>3,000 H<br>470,000 H<br>953,000<br>105,000 H  | Jouston Oil sink fund 5½ s A1940<br>Iudson Coult at a fas series A1942<br>Iudson County Gas 1st 5s1942<br>Iudson & Manhat 1st & ref 5s A1957<br>• Adjust income 5a | J D<br>MN<br>F A<br>A O  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 109 Sale 1<br>85 91   | 80%  | 101 1/3 July     21       23     July     1       121 1/3 July     1       121 1/3 July     1       121 1/3 July     1       121 1/3 July     1       17     July     1       109     July     1       85     July     12             | 02 34 July 5<br>27 34 July 30<br>22 July 22<br>61 34 July 26<br>24 34 July 26<br>24 34 July 14<br>09 34 July 12<br>85 July 12   | 85 Apr. 5<br>88 Jan. 7   | 02% June 1<br>30% Jan. (<br>22 July 2<br>61% July 2<br>64% July 2<br>4% July 1<br>10% May 1<br>98 Jan. 1<br>93% Jan. 1<br>77% Apr. 1 |
| $\begin{array}{r} \overline{68,000}\\ 63,000\\ 5,000\\ 139,000\\ 24,000\\ 952,000\\ \hline 8,000\\ 2,000\\ \hline\end{array}$                              | Ihnois Central lat g 4s  | MANJNNADJJ<br>JMNBJJJ  | 93<br>54 Sale<br>47 ¼ Sale<br>62 ½<br>44 Sale<br>55 Sale<br>35 ¼ Sale<br>35 ¼ Sale<br>103 ¾<br>82<br>65 80   | $\begin{array}{cccc} -45 \\ -44 & \text{Sale} \\ 491/2 & \text{Sale} \\ 381/8 & \text{Sale} \\ 65 & 85 \\ -47 & 56 \end{array}$   | $\begin{array}{cccc} 75\\ 48 & 50\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$  | 441/2 July 27<br>42 July 16<br>491/2 July 1<br>371/2 July 1<br>61 July 11   | 51 July 29<br>54 July 29<br>4514 July 29<br>48 July 25<br>60 July 23<br>455% July 25<br>61 July 11<br>56 July 27  | 34% Apr. 1<br>44½ July 27<br>31 May 27<br>39 Apr. 2<br>23 Mar. 29<br>78 Mar. 29<br>61 July 11  | 54 Jan.<br>54 July 29<br>45¼ July 29<br>48 July 2<br>60 July 2<br>45% July 21<br>45% July 21<br>45% July 21<br>63 June<br>72 Jan. 2  |
| 1.000  | St Lou Div & Term g 3a   | F V<br>J J<br>J J<br>J J   | <sup>75</sup><br>-90 -80<br>80   |   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 50 July 28  | 50 Jūly 28  | 50 July 28   | 52 June 2<br>75 Jan.<br>49¼ July 2   |
| 381,000<br>163,000<br>78,000<br>   | Joint 1st & ref 5s ser A   | ĴĴ   | 1234 Sale  | $\begin{array}{c} 100\\ \overline{55} & 86\\ & 23\\ \end{array}$  |  | 41 % July 6<br>38 ½ July 1<br>105 % July 22 1<br>   |   | 87 Jan. 17   | 46 <sup>1/2</sup> July 2<br>107 <sup>3</sup> /2 Feb. 2<br>90 Feb. 2  |
| $\begin{array}{r} \overline{92,000} \\ 86,000 \\ 23,000 \\ 764,000 \\ 358,000 \\ 20,000 \\ 181,000 \end{array}$  | Ref & impt mige 3/4 seer B1986<br>Inland Steel 3/4 seer B1986<br>*Certificates of deposit  | A O<br>M S<br>A O  | 1614 Sale<br>4658 55<br>4912 Sale<br>72 Sale   | 50 Sale<br>48½ Sale<br>47½ Sale<br>47% Sale<br>87 Sale  | 95 98<br>107 34 107 34<br>64 34 Sale<br>33 Sale<br>60 34 Sale<br>60 34 Sale<br>58 36<br>86 Sale  | 50 July 1<br>52 July 6<br>17 July 1<br>47½ July 1<br>48¼ July 5<br>85 July 6  | 59 July 29<br>89 July 9   | 12% Jan. 3<br>96 Apr. 6<br>1015% Apr. 1<br>423% Mar. 30<br>423% Mar. 31<br>10 Mar. 31<br>40 Mar. 31<br>40 Mar. 31<br>65 Apr. 1<br>100 Jan. 19                  | 89 July  |
| $\begin{array}{c} 10,000\\ 187,000\\ 152,000\\ 66,000\\ 34,000\\ 462,000\\ 69,000\\ 149,000\\ 149,000\\ 19,000\\ 12,000\\ 913,000\\ 3,582,000 \end{array}$ | Stamped extended to  | J J J J J J J J J J J J J J J J M M A J J J J                        | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 100 ½ 102<br>17 Sale<br>376 44%<br>14 15½<br>14 40<br>70% Sale<br>45 Sale<br>90% Sale<br>78% Sale<br>78% Sale<br>78% Sale<br>98% Sale<br>98% Sale<br>98% Sale   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 15 <sup>1</sup> / <sub>4</sub> July 5<br>4 July 6<br>15 July 20<br>15 July 20<br>70 <sup>1</sup> / <sub>4</sub> July 1<br>90 <sup>3</sup> / <sub>4</sub> July 1<br>83 July 5<br>78 <sup>1</sup> / <sub>4</sub> July 26<br>81          | 02         July 22           19         July 25           5         July 26           161/2         July 21           161/2         July 27           97         July 25           51         July 27           97         July 27           97         July 25           80         July 50           80         July 50           85         July 19           74/4         July 26           99%         July 20 | 13 Mar. 25<br>234 Apr. 1<br>12 June 3<br>12 June 3<br>13512 May 4<br>8012 Apr. 2<br>54 Mar. 31<br>75 May 4   | 1934 Feb. 1<br>534 Jan. 1<br>19 Jan.<br>19 Jan.<br>7534 July 2<br>51 Mar.<br>97 July 2<br>89 July 3                                  |
| 83,000<br>30,000<br>175,000  | Deb Rold De  | M S<br>J D<br>M S  | 2¼ 3<br>-57 79<br>97 Sale  | 3 Sale<br>42% 49%<br>95 96<br>80 Sale   | 3 35%<br>5614 61<br>9614 Sale<br>8316 Sale<br>2934 Sale  | 2 <sup>7</sup> % July 13<br>50 July 5<br>88 July 14<br>80 July 1  | 3¾ July 25<br>60 July 25<br>96¾ July 2<br>85 July 21  | 134 Mar. 26<br>40 June 16<br>88 July 14<br>78 June 29  | 3 <sup>3</sup> / <sub>8</sub> July 2<br>78 <sup>1</sup> / <sub>2</sub> Jan. 1<br>98 <sup>7</sup> / <sub>8</sub> Jan. 1<br>90 Feb. 2  |
| 10,000   | Kanawha & Mich let gu &  | MN   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 24 Sale<br>22 Sale<br>68½ Sale<br>67% Sale<br>106 Sale<br>104 Sale<br>37 41<br>17½ 19½<br>23<br>25<br>83 90   | $\begin{array}{c} 24 \\ 73 \\ 73 \\ 8 \\ 8 \\ 107 \\ 104 \\ 104 \\ 27 \\ 37 \\ 4 \\ 104 \\ 27 \\ 41 \\ 108 \\ $ | 24 July 1<br>22 July 1<br>68¼ July 1<br>67¾ July 1<br>105¼ July 1<br>105¼ July 1<br>103½ July 7<br>18¼ July 29<br>86 July 12  | 24¾ July 29   | 2014 June 9<br>1612 Apr. 1<br>60 June 18<br>4414 Mar. 30<br>10314 Mar. 38<br>10314 Mar. 5<br>1414 Jan. 10<br>2314 Mar. 12<br>27 Jan. 17<br>80 Apr. 8           | 25 May 1<br>27 Jan. 1  |
|  | Kentucky Central 1st gu 4s   | 1 1<br>1 1<br>1 1  | 98%<br>98<br>107%  | $\begin{array}{cccc} - & 92\frac{1}{2} \\ 70 & 98 \\ 50 & 85 \\ 50 & 93\frac{7}{8} \\ 150\frac{1}{2} & 156 \end{array}$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   |   |   | 95 Mar. 21   | 95 Mar.  |
| $ \begin{array}{r} 16,000 \\ 37,000 \\ 140,000 \\ 110,000 \\ 26,000 \\ \end{array} $   | Kings Co Lighting lat ref 55   | JJJ<br>JD<br>MN<br>JJJ<br>FA   | $\begin{array}{c}108\\104\frac{1}{2}\\ 98\\ 101\\ 100\frac{1}{2}\\ 101\\ 98\frac{1}{2}\\ 85\frac{1}{2}\\ 85\frac{1}{2}\\ 86\frac{1}{2}\\ \end{array}$  | 70 79%<br>92 Sale<br>98 Sale<br>95% 98%<br>103 Sale<br>103 Sale<br>95% 97<br>26% Sale   | 80 82<br>8134 881/2<br>100 101<br>951/2 991/2<br>1031/2 Sale<br>1033/2 Sale<br>981/2 Sale<br>151/4 Sale  | 98 July 1<br>1025 July 19<br>1027 July 1<br>95% July 1<br>95% July 5  | 103 ½ July 30<br>103 ½ July 11<br>98 ¼ July 29  |  | 98½ Apr.<br>103½ May<br>103¼ July<br>98¾ July  |
| $218,000 \\ 64,000 \\ 11,000 \\ 5,000$   | Lake Erie & Western RR-  | F A<br>F A<br>F A  | 57 Sale<br>57 ½ Sale<br>49 ½ 53 ½<br>49 ½ 62<br>91 95  | 47 62<br>65 87  | $\begin{array}{cccc} 78 & 80 \frac{1}{2} \\ 55 \frac{1}{8} & \text{Sale} \\ 54 & 57 \\ 50 \frac{1}{4} & 56 \\ 50 \frac{1}{4} & 54 \\ 66 & 87 \\ \end{array}$   | 80 July 27<br>54 <sup>1</sup> ⁄ <sub>4</sub> July 8<br>54 July 1<br>49 July 1<br>49% July 15  | 83% July 2<br>56 July 2<br>56¼ July 7<br>50% July 7<br>49% July 19  | 75 June 18<br>48 Mar. 31<br>47 Mar. 31<br>41½ Apr. 1<br>44 Mar. 29<br>89 Jan. 22<br>95¼ Jan. 13  | 60 Jan.<br>53 ½ Jan.<br>49 ½ July  |
| $350,000 \\ 33,000 \\ 20,000 \\ 17,000$  | 2d gold 5s   | J J<br>J J<br>A O  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 50 90<br>88% Sale<br>30% Sale<br>56 73<br>56 58%<br>78% 85<br>27% 40<br>80% 05  | 90<br>88¼ Sale<br>34 Sale<br>34 Sale<br>60 61¼<br>60 65<br>88¼ 90<br>30¼ 42<br>85¼ 98½<br>31¾ 38½  | 87 July 8<br>30½ July 1<br>59 July 8<br>58¼ July 7<br>85 July 6<br>32½ July 13<br>95 July 99  | 34 July 29<br>64 July 26<br>65 July 26<br>89 July 13<br>421/4 July 26   | 78 June 22<br>2434 Mar. 31<br>48 Apr. 1<br>48 Mar. 31<br>85 Mar. 30<br>27 June 23<br>46 Inp. 23  | 102 Jan.<br>34 July<br>71 Jan.<br>65 Jan.  |
| 2,000<br>4,000<br>14,000<br>4,000<br>31,000<br>40,000<br>1,079,000<br>301,000<br>40,000  | Lenigh $\propto N$ int $\log n$ $m$  | AFAFAJ<br>AFAJ<br>AFAJ<br>AFAJ<br>AFAJ<br>AFAJ<br>MNN<br>NNN<br>NNN  | 66 % Sale<br>31 40<br>31 Sale<br>22 35<br>   | $\begin{array}{c} 274 & 70\\ 80 & 295\\ 366 & 38\\ 2274 & 27\\ 2234 & 2476\\ 73 & 7772\\ 36 & 41\\ 45 & \text{Sale}\\ 2214 & \text{Sale}\\ 2214 & \text{Sale}\\ 2424 & \text{Sale}\\ 2424 & \text{Sale}\\ 266 & 2736\\ 466 & 5036\\ 105 & 10772 \end{array}$  | 2912 Sale<br>72 7976<br>4514 49<br>4614 49<br>2734 Sale<br>2878 Sale<br>33 Sale<br>5116 60   | 95 July 25<br>37 1/2 July 25<br>27 July 12<br>27 July 12<br>35 July 7<br>41 July 13<br>21 July 5<br>24 July 15<br>24 July 5<br>47 1/2 July 20<br>105 /4 July 6  | 50         July 25           38         July 18           30 Ja July 27         July 20           75         July 25           50         July 25           32         July 25           33         July 21           52         July 27           108         July 13                          | 26 ¼ Mar. 12<br>18 ¼ Apr. 6<br>19 ¼ May 16<br>72 July 12<br>30 June 7<br>34 Apr. 30<br>11 ¼ Mar. 31<br>13 Mar. 31<br>17 Mar. 29<br>45 June 23<br>105 ¼ June 28 | 33¼ July<br>40 Jan.<br>52 May<br>118 Jan.  |
| $\begin{array}{r} 30,000\\ 42,000\\ 62,000\\ \hline 185,000\\ 40,000\\ 5,000\\ 4,000\\ 4,000\\ 40,000\\ 31,000\end{array}$                                 | Liggett & Myers Tobacco 7s194<br>5s  | 4 A O<br>1 F A<br>2 M N<br>6 F A<br>0 M 8<br>9 M 8<br>9 M 8<br>9 M 8 | $130\frac{1}{24}$ Sale<br>124 Sale<br>$104\frac{1}{24}$ 106<br>$107\frac{1}{4}$ 110 $\frac{1}{4}$<br>$96\frac{3}{4}$ Sale<br>$-\overline{99}$ 101<br>$83\frac{1}{2}$ 86<br>$85\frac{1}{2}$ 87<br>$84$ 86 $\frac{1}{2}$ 87<br>127 129 | 129 130 <sup>1</sup> / <sub>4</sub><br>121 <sup>1</sup> / <sub>4</sub> 122 <sup>1</sup> / <sub>4</sub><br>111 <sup>1</sup> / <sub>2</sub> Sale<br>-99 <sup>1</sup> / <sub>4</sub> Sale<br>-55 63 <sup>1</sup> / <sub>4</sub><br>55 65<br>-79 Sale<br>79 Sale<br>127 <sup>1</sup> / <sub>6</sub> 128 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 128 <sup>1/2</sup> July 8<br>122 <sup>1/4</sup> July 7<br>110 July 13<br>98 July 22<br>60 <sup>1/4</sup> July 25<br>55 July 19<br>80 <sup>1/2</sup> July 8<br>78 <sup>3/4</sup> July 1<br>79 July 1<br>126 <sup>1/4</sup> July 1<br>5 | 129¼ July 12<br>124¼ July 26<br>112¼ July 5<br>100¼ July 15<br>62¼ July 23<br>60 July 25<br>82 July 25<br>83¼ July 29   | 12814 Apr. 12<br>12114 Apr. 7<br>99 Mar. 31<br>9414 Mar. 31<br>5534 Mar. 31<br>55 July 19<br>8014 July 8<br>7314 June 18                                       | 131 Jan.<br>126 Jan.<br>112¼ July<br>100¾ May<br>63¼ Jan.<br>90 Jan.<br>87 Mar.<br>88¼ Jan.  |
| 7,000<br>340,000   | For footnotes, see page 30.  | •JF 4  | 120 122<br>72 Sale   | 119% 120<br>73 Sale   | 82½ Sale   | 73 July 1   | 125 July 28<br>84 July 25   | 73 ¼ June 17<br>126 Apr. 4<br>115 ¼ Apr. 21<br>60 June 17  | 84 July  |

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## N. Y. STOCK EXCHANGE-BONDS

| Sales in<br>July<br>Value                   | BONDS<br>N. Y. STOC EXCHANGE  | Interest                                | Jan. 3  |   | PRICE  | S IN JULY  |   |   | NCE JAN. 1  |
|---|---|---|---|---|--|--|---|---|---|
| \$  | DLouisville Gas & Elec 3 % 1966<br>0 Louisville Gas & Elec 3 % 1966<br>0 Louisville & Nashville RR-   |   | 1938<br>Bid Ask<br>103 14 Sale  | July 1<br>Bid Asl<br>1053% Sale<br>102 105  | July 30<br>Bid Ask<br>105 % 106<br>105 106   | Lowest<br>Sale Prices<br>105¼ July 14<br>103½ July 14              | Highesi<br>Sale Prices<br>106 July 22<br>105 % July 29  | Lowest<br>Sale Prices<br>101 % Apr. 7                             | Highest<br>Sale Prices<br>106 June 9<br>107 ½ Mar. 4  |
| 402,000<br>99,000<br>69,000<br>8,000        | D lat & ref 5s series B   |   |   | 100 1/8 Sale<br>88 3/4 Sale<br>83 7/8 Sale  | 100 % Sale<br>96 % 97 %<br>91 % 93 %   | 997% July<br>88% July  | 5 100 % July 26<br>98 July 25<br>91 % July 28   | 98¼ June 18<br>83¼ Apr. 18<br>75 Apr. 2                           | 105 Jan. 3  |
| 160,000<br>2,000<br>4,000<br>1,000          | St Louis Div 2d gold 3s1980   | MB                                      | 8756 90<br>7756 80½<br>107½<br>112 Sale   | 75 Sale<br>95 9934<br>76 Sale<br>10834 11132  | 8334 Sale<br>97 100<br>81 96   | 75 July<br>96 July<br>76 July                                      | 85 July 25<br>98 July 23<br>78 July 11  | 65 Apr. 1<br>96 July 5<br>76 July 1                               | 85 July 25<br>107 ½ Jan. 12<br>82 Mar. 30   |
|   | Act Knos & Cin div g 46   | M N<br>F A                              | $111^{-1}111\frac{841}{111}\frac{111}{111}\frac{111}{111}$  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | $102\frac{1}{2}$ 103<br>22 $\frac{72}{103}$  | 100% July (<br>22 July 20  | 22 July 20  | 98 June 17<br>22 July 20  | 80 Jan. 11<br>11114 Jan. 6<br>9814 Feb. 17  |
| 25,000<br>31,000<br>86,000                  | Manati Sugar 4 s s for for the state of the second | M N<br>J D<br>J D<br>M N                | 99 99½<br>99 Sale<br>89 91½<br>55 57  | 101 % Sale  | $\begin{array}{cccc} 103 & \text{Sale} \\ 73 & 77 \\ 48 & 52 \frac{1}{4} \end{array}$  | 101% July<br>74 July<br>43 July                                    | 51 July 26  | 74 July 8   | 1051/2 July 19<br>1031/2 July 29<br>911/2 Jan. 13<br>55 Jan. 4<br>311/2 July 18                     |
| 76,000                                      | Certificates of deposit   | JD                                      | 23 14 25<br>22 34 Sale  | 24 Sale<br>21½ Sale<br>11¼ 17½<br>81  | 32¼ Sale<br>30¼ Sale<br>14½ 20<br>81   | 26 % July 2<br>23 % July 1<br>21 % July 1<br>18 July 8             | 8 19 July 8   | 17 14 Mar. 31<br>16 14 Apr. 1<br>10 Mar. 25<br>70 Mar 29          | 32 ½ Jan. 13<br>31 % Jan. 13<br>5 23 ½ June 30  |
| 23.000                                      | Ist ort 4   | JJ                                      | 85 90<br>70 80<br>  | $ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$   | 9712<br>7114 79<br>20<br>7638 85<br>80 Sale  | 98 July 23<br>75 July 21<br>73 July 21                             | 82½ July 19   | 85 Jan. 6<br>68 May 16<br>13½ June 15<br>65 Mar. 26               | 98 July 23<br>70 Jan. 24<br>1334 June 23<br>90 Feb. 16  |
| 33.000                                      | Mead Corp 6s with warrants  | MA                                      | 98 98%<br>108 Sale<br>101 102%  | 102 1/2 104   | 104 1/4 Sale<br>108 5/8 Sale<br>100 5/6 102 1/2  | 102½ July (<br>108 July 21<br>100½ July 6                          | 80 July 30<br>104¼ July 27<br>110¼ July 6<br>101% July 11   | 91 Apr. 4   | 104¼ July 27  |
| 1   | *4s (Sept 1914 coupon on)   | MS                                      | $\begin{array}{c} 534 & 6 \\ 114 & 2 \\ 214 & \\ 20 & \end{array}$  | 51/2 91/2<br>261/3  | 614 914<br>51%<br>261%   |  |   | 5¼ Jan. 21<br>24 Mar. 14  |   |
| 14,000<br>30,000                            | City Air Line 4s  |   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccc} 70 & 94 \\ 60 & 88 \frac{3}{4} \\ \hline 61 & 70 \end{array}$  | $\begin{array}{cccc} 70 & 94 \\ 60 & 89 \frac{1}{2} \\ 90 \frac{1}{2} & 96 \\ 71 & 85 \end{array}$   | 87% July 7<br>70 July 7  | 91 July 25<br>70 July 7   | 94 May 19<br>79% June 17<br>60 June 15                            | 103 Jan. 13<br>8914 Jan. 4  |
| 207,000<br>115,000                          | Milw El Ry & Lt lat & ref 5s ser B 1961<br>1st mtge gold 5s   |   | 18 24   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 15% July 9<br>103 July 1<br>101% July 1                            | 16 July 13<br>104½ July 8<br>104¾ July 19   | 1414 Apr. 12<br>9814 Mar. 30<br>97 Apr. 1<br>77 Mar. 15           | 1937 Mar. 7<br>10434 July 8<br>10434 July 19<br>77 Mar. 15  |
| 31,000                                      | 1*Mil Spar & N W let gu 4s 1939<br>*Milw & State Line let guar 31481941<br>1*Milw & State Line let guar 31481941<br>1*Minn & St Louis & state   | M B J                                   | 15½ Sale<br>  | $\begin{array}{cccc} 22 & 29 \\ 16 & \text{Sale} \\ 16 & 50 \\ 6 & 7 \end{array}$   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 16 July 1<br>7 July 2  | 20 July 23<br>8¼ July 14  | 51 Apr. 4<br>60 Jan. 4<br>131⁄3 Apr. 19<br>4 Mar. 31              | 60 Jan. 4<br>20 Feb. 23   |
|   | 1**M St P & S S M 4s stpd guar1938  |   | $\begin{array}{cccc} 2\frac{1}{4} & \text{Sale} \\ \hline & & 2\frac{1}{2} \\ \hline 10\frac{1}{4} & \text{Sale} \\ 6\frac{1}{2} & 9\frac{1}{2} \\ 12\frac{3}{4} & \text{Sale} \end{array}$   | 3 Sale<br>3<br>10 Sale<br>8 9<br>10¼ Sale   | $\begin{array}{cccc} 3 & 3\frac{1}{2} \\ 1\frac{3}{4} & 3 \\ 8\frac{1}{8} & \text{Sale} \\ 7\frac{1}{4} & 8\frac{1}{4} \end{array}$              | 3 July 1<br>2½ July 20<br>8 July 30<br>7½ July 16                  | 3% July 1<br>2½ July 20<br>10 July 1<br>8¼ July 20  | 11/2 June 4<br>13/4 June 14<br>7 1/2 Mar. 31<br>5 1/2 Mar. 28     | 3% July 1<br>3½ Feb. 4  |
| 31,000<br>8,000<br>34,000                   | *15-year g 53/s   | 1 5                                     | 37<br>534 Sale<br>60 66   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccc} 8\frac{1}{2} & \text{Sale} \\ 3\frac{5}{8} & 4\frac{1}{4} \\ 3 & 5 \\ 65 & 95 \end{array}$                                  | 8½ July 30<br>3% July 5<br>2¼ July 13<br>65 July 2                 | 4 % July 25   | 71/2 Mar. 30<br>3 Apr. 25<br>21/8 Mar. 30<br>601/4 Jan. 10        | 5% Jan. 3   |
| 23,000<br>113,000<br>194,000                | et Chic Term s f 4s 1941<br>t*Missouri-Illinois RR 5s ser A1959 J<br>Mo Kan & Ter ist g 4s 1997 J<br>Missour-Kansas-Tyras RR 1962 J<br>40 vec 4s order A 1962 J   | r                                       | 34 47<br>67 681/2<br>45% Sale   | 24         52           56         62 1/8           41 1/8         Sale   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 24 July 27<br>57½ July 5   | 64 % July 25  | 185% June 1<br>48 Mar. 31   | 67 Jan. 4   |
| $163,000 \\ 117,000 \\ 738,000$             | Pr lien mtge 4%s ser D  | ŏ                                       | 40 Sale<br>38¼ 49<br>23 Sale  | 33½ Sale<br>31 35½<br>16¾ Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 40½ July 15<br>33½ July 1<br>36 July 2<br>16½ July 11              | 4214 July 25<br>4534 July 25<br>24 July 25  | 281/2 Mar. 31<br>28 Mar. 29<br>25 Apr. 1<br>10 Mar. 31            | 42 ½ July 25<br>45 % July 25 %  |
| $160,000 \\ 742,000 \\ 1,499,000 \\ 33,000$ | *Certificates of deposit  | is                                      | 201⁄2 Sale<br>18<br>71⁄2 Sale<br>201⁄2 Sale<br>18   | 19¾ Sale<br>6½ Sale<br>19¼ Sale<br>19   | 21 Sale<br>20<br>6½ Sale<br>21¼ Sale<br>20   | 17¾ July 14<br>6¼ July 1<br>17½ July 15<br>18 July 9               |   | 1514 June 18<br>1514 June 10<br>4 Mar. 31<br>15 June 17           | 23 Feb. 26<br>8 Jan, 10<br>25¼ Feb. 25  |
| 293,000<br>2,000<br>361,000<br>304,000      | Convertible gold 5 1/s  | A O<br>A A                              | 1814 Sale<br>18<br>515 Sale<br>1915 Sale  | 19½ Sale<br>4½ Sale<br>19¾ Sale   | 21¼ Sale<br>20<br>45% Sale<br>21 Sale  | 10 July 9<br>17½ July 14<br>17 July 5<br>4¼ July 5<br>18¼ July 12  | 22¼ June 25<br>19¼ July 20<br>5¾ July 25<br>23 July 25  | 15 Apr. 20<br>15 June 17<br>15 May 2<br>3 Mar. 30<br>15 June 18   | 23 Feb. 26<br>25¼ Feb. 26<br>23 Feb. 26<br>6¼ Jan. 11<br>25¼ Feb. 26                                |
| 7,000<br>544,000<br>30,000<br>12,000        | *1st & ref 5s ser I   | AN                                      | $ \begin{array}{c} 18\\ 20 & \overline{21} \\ 19\\ \text{Sale}\\ \\ 88 \end{array} $  | 19¼ Sale<br>19½<br>60 85  | 20<br>21½ Sale<br>20<br>60½ 85 '   | 17½ July 14<br>18 July 6   | 23 July 25<br>22 <sup>1</sup> / <sub>8</sub> July 25<br>22 <sup>1</sup> / <sub>8</sub> July 25  | 15 June 17<br>14½ June 17   | 23 Feb. 26<br>25¼ Feb. 26<br>23 Feb. 26   |
| 10,000<br>195,000                           | *Montgomery Div 1st g 5s 1947 F   |   | 1716 Sale   | 50 60<br>17½ Sale<br>12½ Sale<br>13¼ Sale   | 00 >2         85           70         80           23         29           24         Sale           25 %         Sale           55         66 % | 60½ July 14<br>65 July 16<br>17 July 5<br>12½ July 1<br>13¼ July 1 | 6014 July 14<br>7414 July 23<br>2814 July 29<br>2474 July 29<br>2674 July 29<br>6714 July 19<br>10014 July 26                                 | 60½ July 14<br>50 June 7<br>13% June 9<br>8½ Mar. 25<br>9 Mar. 25 | 741/2 July 23   |
| 118 000                                     | +Sec 5% notes1928<br>Mohawk & Mal lat gu g 4s1991<br>Monongahela Ry 1st M 4s ser A1960<br>Monongahela Weat Penn Pub Serv18t mtge 4 ½s1960<br>A 6s debentures1960  |   | 107 Sale  | 9812  99<br>10534 Sale<br>9534 Sale   | 99½ 101<br>107 Sale  | 105¾ July 1  | 107¼ July 29  |   |   |
| 311,000<br>13,000<br>6,000                  | 6s debentures   | D<br>J<br>U<br>Q                        | 90 Sale<br>100 1001/3<br>771/8<br>79  | 93 5% Sale<br>98 1/2 99 5%<br>84<br>79  | 98 Sale<br>96 96 ¼<br>99 100<br>75 76 ½<br>75 76 ½   | 95 July 20<br>92¾ July 6<br>98¾ July 7<br>74¾ July 14              | 96 July 26<br>99% July 22   | 96% Apr 4   | 107 ¼ July 29<br>98 July 25<br>96 July 26<br>101 Feb. 23<br>75 July 25<br>72 ½ Apr. 22<br>69 May 27 |
| $162,000 \\ 94,000 \\ 52,000$               | Gen & ref 5 series B  | DO DNN                                  | $\begin{array}{c} 82\frac{1}{2} \\ 75\frac{1}{2} \\ 71\frac{1}{8} \\ 60 \\ 49\frac{1}{8} \\ 8ale \\ 49\frac{1}{8} \\ 8ale \\ 48\frac{1}{8} \\ 8ale \\ 48\frac{1}{8} \\ 8ale \\ 8ale$                          | 52¼ Sale<br>44 Sale<br>44 Sale  | 75 7616  | 52 July 1<br>44 July 1   | 58 July 25<br>56 July 26<br>55 July 26<br>114 July 28   | 69 May 27   | 74 Mar. 24<br>71 ½ Jan. 3<br>62 Jan. 19   |
|   | Mutual Union Tel 5s1941   | N                                       |   | 113 3 114 1/2<br>99 7/8   | 33/8   |  |   |   | 55½ Jan. 15<br>114 July 28  |
| 100,000                                     | Nashville Chat & St L 1st 4s A1978 F<br>Nassau Blee guar gold 4s stpd1951 J<br>National Acme 4/5s extended1946 J<br>National Dairy Prod deb 3%s w w '51 M<br>Nat Distillers Products deb 4/5s_1945 M<br>National Rys of Mexico—   | DNN                                     | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 22 Sale<br>101  | 32 Sale<br>101½<br>103% Sale<br>106% Sale  | 22 July 2<br>101 July 11<br>101 34 July 1<br>104 36 July 12        | 65         July 21           32         July 20           101         July 11           103 ¼         July 27           106 ‰         July 30 | 18 Mar. 31<br>9614 Feb. 15<br>9214 Apr. 4<br>100 Mar. 30          | 32 July 20<br>101 July 11<br>103 34 July 27<br>106 34 July 30                                       |
| 13,000                                      | <ul> <li>4½s Jan 1914 coupon on1957 J</li> <li>4½s July 1914 coupon on1957 J</li> <li>4½s July 1914 coupon off1957 J</li> <li>4½s Sent wart &amp; rets No 4 on 1957 J</li> </ul>  | J                                       | $\frac{1}{1\frac{3}{4}}$  | 1¾ Sale   | 1  |  |   |   |   |
| 17,000                                      | <ul> <li>44s April 1914 coupon on1977 A</li> <li>44s April 1914 coupon off1977 A</li> <li>*Assent warr &amp; rcts No 5 on 1977 -</li> <li>Nat RR of Mex prior lien 4/5s-</li> <li>**Assent warr &amp; rcts No 4 on1926 J</li> </ul>   |   | $\begin{array}{c} 2338 \\ 212 \\ 134 \\ 234 \\ 216 \\ 218 \\ 218 \end{array}$   | $1\frac{1}{1}\frac{3}{1}$ 2   |  | 11/ Tube 10  | 1¾ July *1  | 21/2 Feb. 23<br>7/8 Mar. 30                                       | 2 ½ Feb. 28<br>2 ½ Feb. 23<br>2 ½ Feb. 23   |
| 10.000                                      | *4s April 1914 coupon on 1951 A<br>*4s April 1914 coupon off 1951 A<br>*Assent warr & rcts No 4 on 1951<br>Nat Steel 1st coll mtge s f 4s 1965 J  | 0<br>D                                  | $ \begin{array}{c} 158 \\ 188 \\ 134 \\ 107 $ | 11% 13%   | 1½ Sale<br>½<br>1<br>107½ Sale   | 1 July 29<br>107¼ July 29  | 1% July 29<br>1% July 27<br>108% July 13  | 1 July 12<br>1 Mar. 26<br>1 July 29<br>103 Mar 31                 | 31% Feb. 28<br>15% Feb. 15<br>25% Feb. 28<br>108 % July 13  |
|   | Praugaruck RR let g 4e  | DJ                                      | 117 119%  | $\begin{array}{cccc} 30 & 65 \\ 119\frac{1}{8} & -30\frac{3}{8} \\ 27\frac{1}{4} & 30\frac{3}{8} \\ 27 & 27\frac{5}{8} \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 119½ July 20<br>28½ July 22<br>25½ July 12                         | 119½ July 20<br>30 July 2<br>29½ July 7   | 1161/2 Feb. 3<br>241/2 Apr. 1<br>241/2 Mar. 18                    | 120 May 18<br>32 14 May 12<br>31 May 11   |
|   | For footnotes, see page 30.   | 10 - 10 - 10 - 10 - 10 - 10 - 10 - 10 - |   |   |  |  |   |   |   |
|   |   |   |   |   |  |  |   |   |   |
|   |   |   |   |   |  |  |   |   |   |

#### AUG., 1938]

## N. Y. STOCK EXCHANGE-BONDS

| Sales in<br>July                          | BONDS   | nteres                   | Price<br>Jan. 3   |   |  | S IN JULY   | and the second se |  | NCE JAN. 1   |
|---|---|--------------------------|---|---|--|---|---|--|--|
| Value                                     | N. Y. STOCK EXCHANGE  |                          | 1938<br>Bid Ask<br>122 1/2 123 1/4<br>121 Sale  | July 1<br>Bid Ask<br>123 % Sale                             | July 30<br>Bid Ask<br>125 1/4 125 3/4  | Lowest<br>Sale Price  | Highest<br>Sale Prices<br>1,126 July 22   | Lowest<br>Sale Prices<br>122 1/8 June 1  | Highest<br>Highest<br>126 July 22  |
| 10 000                                    | It g d/s series B   | NN AO                    | 121 Sale<br>107 107 ½   | 122% Sale<br>95<br>107 107%<br>55 Sale                      | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 122 1/8 July  | 1 124 July 29<br>14 108 July 27   | 104 % Apr. 4   | 124 July 29<br>108 Jan. 31<br>6414 Jan. 27   |
|   | New Orleans Great Nor 58 ser A 1953<br>N O & N'ensiern rof 4/58 series A1952<br>New Orleans P S let & ref 58 A1955<br>Ist & ref 58 series B   |                          |   | 32 44<br>97 1/2 Sale<br>-97 3/4 Sale                        | 42½ 50<br>100% Sale  | 97% July<br>97% July  | 1 6214 July 26<br>14 4834 July 23<br>110076 July 26<br>6100 July 14   | 841 Mar. 31  | 100 % July 26<br>100 July 14   |
| $54,000 \\ 42,000 \\ 101,000 \\ 24,000$   | New Orleans Term 1st 4s guar1953<br>t**N O Tex & Mex Income 5s1935<br>*First 5s series B1954  |                          | $\begin{array}{cccc} & 76 \\ & 51 \\ 34 & 36 \\ 33 & 54 \end{array}$                                      | 25 29<br>30½ Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 60¾ July<br>29 July<br>30 July<br>25 July   | 8 71 July 26<br>5 35 July 23<br>6 38 July 22<br>1 36 July 22  | 23 June 14<br>22 Mar. 30<br>24 June 10   | 35 July 23<br>38 July 22   |
| 11,000<br>38,000<br>80,000                | tew Orleans fem income 5 million 1355<br>*First Se series B   | FA                       | 34 14 42<br>30 34 49<br>35 14 Sale  | 31 1/2 Sale<br>25 1/2 31 1/2<br>34 1/8 Sale                 |  | 911/ Tasler   | 1 37 July 25<br>5 e35 July 22<br>19 40 July 25<br>6 35 July 19<br>28 110 1/2 July 28  | 1 99 May 21  | 27 July 25   |
| $16,000 \\ 2,000 \\ 431,000$              | Npt & Cin B pen gu g 4%s  | 1 J                      | 110 1/8   | 110 111<br>613% Sale  |  | 613% July   | 28 110 1/2 July 28<br>1 71 July 25<br>1 78 1/2 July 28  |  | 82 Jan. 3  |
| 150,000<br>764,000<br>900,000<br>617,000  | 10-year 3%s secured s f   | AOAA                     | 91 % Sale<br>64 % Sale<br>71 Sale<br>83 Sale  | 72 Sale<br>5414 Sale<br>58% Sale<br>66 Sale                 | 681/2 691/4<br>783/8 Sale<br>621/4 Sale<br>661/4 Sale<br>705/8 Sale  | 72 July<br>54 July<br>58 July<br>66 July  | 1 78¾ July 28<br>1 64¼ July 25<br>1 70 July 25<br>1 72¾ July 25   | 62 June 17<br>38¼ June 16<br>42 June 16<br>51 June 17  | 65% Jan. 11<br>73 Jan. 11  |
| 1. 1. 1. 1. 1. 1.                         | NYC&HRg mtge 31/9   | 1 .                      | 0314 0476   | 78½ Sale<br>70 71%<br>54¼ Sale                              | 821/2 84<br>761/2 835/8<br>613/4 Sale<br>671/2 711/2<br>677/8 80   | 77¼ Jaly<br>72 July<br>54 July  | 1 84 July 21<br>2 76½ July 15<br>1 64½ July 25  | 67 June 17<br>64 June 21<br>38 June 17   | 98½ Jan. 13<br>65½ Jan. 11   |
| 60,000<br>10,000                          | Mich Cont coil g 31/1   | FÅ                       | 75 85%  | 54 14 Sale<br>61 % Sale<br>59 12 65<br>41 Sale              | 67 14 71 14<br>67 18 80<br>48 14 Sale  | 61% July<br>63 July<br>41 July  | 1 70 <sup>-2</sup> July 25<br>6 67 July 22<br>1 56 <sup>-</sup> / <sub>4</sub> July 25  | 58 % June 23   | 82% Jan. 11<br>84 Jan. 11  |
| 677,000<br>2,030,000<br>484,000<br>59,000 | Refunding 41/3s series C  | A O<br>A O<br>F A        | 74 Sale<br>62 Sale<br>77 Sale<br>90 Sale  | 36 Sale<br>52½ Sale<br>63½ Sale                             | 43% Sale<br>57 Sale<br>601/ Sale   | 36 July<br>52 July<br>62 July   | 1 48¼ July 25<br>8 63% July 20<br>11 69¼ July 26  | 26 <sup>3</sup> / <sub>4</sub> June 16<br>30 Mar. 31<br>51 <sup>1</sup> / <sub>6</sub> Apr. 6  | 62 Jan. 3<br>77 Jan. 3<br>90 Jan. 3  |
| 19,000<br>315,000<br>12,000<br>38,000     | 4s collateral trust   | FAFA                     | 107 1 108 1/2<br>109 1/2<br>48 1/2 Sale   | 65 4 72<br>99 Sale<br>95 104<br>53 ½ Sale                   | 72 1 77 1 102 Sale<br>105 55 1 Sale  | 65 July<br>98¼ July<br>102¾ July<br>53¼ July  | 0 03 /8 July 20<br>11 69 ½ July 26<br>12 72 July 26<br>15 102 July 26<br>7 105 July 29<br>1 55 ½ July 30  | 65 June 21<br>98 June 20<br>102 4 July 7<br>39 4 Mar. 30   | 95½ Jan. 6<br>108 Jan. 7<br>109¼ Jan. 4<br>55½ June 6  |
| 2,000<br>26,000<br>160,000                | **Serial 5a g notes1938<br>Convertible 5% notes1947<br>N Y Edison 31/a series D1965<br>1st lien & ref 31/a series E1966   | A 0 0                    | 46 47 1/8<br>103 Sale<br>103 Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$        | 491% Sale<br>1051% Sale<br>106   | 100 3/8 July<br>48 1/2 July<br>105 July<br>105 5/6 July                                     | 14 100 % July 14<br>5 50 ½ July 7<br>15 105 % July 1  | 44 Feb. 4<br>46 June 20<br>101 Apr. 1<br>101 Apr. 1  | 100 % July 14<br>50 ½ July 7<br>106 May 4<br>106 ½ July 29   |
|   | N Y & Eric See Eric RR.<br>N Y Gas El Lt Ht & Pow 5s  |                          | 19 N N  |   | $\frac{123}{114}, \frac{123}{115}, 1$ | 123 ¼ July<br>114 ½ July  | 27 125 July 9<br>8 115½ July 2  | 1215% May 31<br>1125% Apr. 16  |  |
| 7,000<br>2,000<br>7,000                   | •N Y & Greenwood Lake 5s1946<br>N Y & Harlem g 3/5e   | M N<br>M N<br>M N        | 102 1/8   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$        | $\begin{array}{cccc} 17 & 20 \\ -54 & 70 \\ 54 & 70 \end{array}$   | 16 July<br>100 July<br>60 July  | 6 17½ July 25<br>6 100 July 6<br>28 61 July 28  | 16 May 23<br>95 Apr. 22<br>60 Apr. 18  | 103 Jan. 26<br>80 Jan. 5   |
|   | *NYLE& W Coal & KK 5/561942<br>*Dock & Impt 1st 5s1943<br>NY & Long Branch den 4s   | JJ                       |   | 52 	 75 	 45 	 	 75 	 	 95                                  | $\begin{bmatrix} 51 & 75 \\ -50 & 75 \\ 70 & 95 \end{bmatrix}$   |   |   | 75 Mar. 3<br>85 Apr. 8   | 93 Jan. 22<br>96¼ Mar. 7   |
| 15,000                                    | 1*N Y & N Eng (Bost Term) 481939<br>1*N Y New Haven & Hartford-<br>*Non-conv debenture 48   | MA                       | 1716 24   | 60 95<br>14 16 <sup>1</sup> / <sub>6</sub>                  | $\begin{bmatrix} 60 & 95 \\ 13 & 17\frac{5}{8} \\ 12 & 17\frac{7}{8} \end{bmatrix}$  | 15 July   | 7 16 July 7   | 13 Apr. 28<br>11½ June 29  | 17¾ Jan. 11  |
| 39,000<br>64,000<br>41,000                | <ul> <li>Non-conv debenture 4s1955</li> <li>Non-conv debenture 4s1956</li> <li>Non-conv debenture 4s1956</li> </ul>   | ĴĴ                       | 17% Sale  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$       | 14 15<br>121% 157%<br>121% 171%  | 151/8 July  | 14         16         July         7           19         18         July         7           12         18         July         7  | 12 June b  | 19 Jan 14<br>21 Jan. 17  |
| 48,000<br>330,000<br>37,000<br>36,000     | Convertible debenture 6s 1948   |                          | 21% Sale  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$       | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 16 <sup>3</sup> ⁄ <sub>4</sub> July<br>24 July<br>9 <sup>1</sup> ⁄ <sub>4</sub> July        | 5 21 July 10<br>18 28 July 7<br>14 11 ½ July 7  | 13 June 8<br>193% June 20<br>5 Mar. 31   | 35 Jan 11<br>12 Jan 14   |
| 345,000<br>10,000<br>84,000<br>23,000     |   | J D<br>M N<br>M S        | 21 1/2 Sale<br>76 1/2 78<br>93/4 Sale<br>7 Sale   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$       | 1914 Sale<br>6038 64<br>1038 Sale<br>612 8   | 16½ July<br>54 July<br>8¾ July<br>5½ July   | 6 21 July 7<br>14 61 July 25<br>20 10 <sup>3</sup> 4 July 25<br>19 8 July 29  | 5% Mar. 31   | 79 Feb. 7<br>117% June 23  |
| 5.000                                     | NY & Putnam 1st con guar 4s 1993<br>NY & Queens El Lt & Pr 3/5s 1965  | A O                      | 5934 69<br>107 Sale   | 58<br>108½ Sale   | $     \begin{array}{c}       75 \\       51 \\       59 \\       108 \frac{1}{8} \\       108 \frac{1}{2}     \end{array} $  | 58 July<br>107 ½ July   | 25 58 July 25<br>13 108½ July 1   | 49 June 25<br>106 Jan. 28  | 58 July 25   |
| 32,000<br>1,000<br>48,000                 | New York Railways Corp-<br>1 Prior lien 6s stamped  | JJMN                     | 92 % Sale<br>90 96 %<br>106 107   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$        | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 101 ½ July<br>83 July<br>106 ½ July   | 8 104 ¼ July 28<br>2 83 July 2<br>19 106 ¼ July 1<br>27 106 ¼ July 1<br>28 106 ¼ July 8   | 92 Mar. 29<br>70 Apr. 9<br>104 Feb. 8  | 9 104 ¼ July 28<br>9 94 % Jan. 4<br>8 106 ¾ Jan. 21  |
| 20,000                                    | 1951<br>1 1st mortgage 5s   | NI IN                    | 16 Sale   | 7 11  | 916 11   | 11 A  | 27 106 % July 1<br>28 106 ½ July 8<br>11 12 July 21   | 1 7 36 01  | 8 106 % Jan. 21<br>9 106 % June 10<br>5 106 ½ June 30<br>0 16 Jan. 3   |
|   |   |                          |   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$       | 105%   | 7 1/8 July<br>41 July<br>104 56 July  | 15 8 July 22<br>8 45 July 26<br>30 105 4 July 1   | 10 Feb. 1<br>51% Mar. 30<br>40¼ Jan. 3<br>1045% July 3<br>1045% Apr  | 0 16 Jan., 3<br>1 11 14 Jan. 19<br>0 8 14 Jan. 12<br>1 52 Apr. 25<br>0 107 Jan. 7                                    |
| 45,000<br>3,000<br>36,000                 |   | JJ                       | $   \begin{bmatrix}     100 & 3 & 5al6 \\     104 & 105 & 29 \\     -\overline{68} & 69   \end{bmatrix} $ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$       | $\begin{bmatrix} 107 \frac{1}{58} & 107 \frac{1}{58} \\ 65 & 80 \\ 68 & 72 \frac{1}{58} \end{bmatrix}$   | 107 14 July<br>63 July<br>66 July   | 26 108 ¼ July 5<br>16 64 ¼ July 25<br>7 75 July 27  | 104 % Apr.<br>62 Mar. 2<br>60 Mar. 3   | 4 64 <sup>3</sup> ⁄ <sub>4</sub> July 25<br>1 75 July 27   |
| 69,000<br>58,000<br>4,000<br>56,000       | 0 ‡**N Y Westches & Bos 1st 4½=-194<br>0 Niagara Falls Power 3½s196<br>0 Niag Lock & Ont Pow 1st 5s A195<br>0 Niagara Share (Mo) deb 5½s195   | J J<br>M S<br>A U<br>M N | 41/2 Sale<br>1065% Sale<br>1073/4 Sale<br>95 Sale   | 43% Sale<br>108¼ Sale<br>1075%<br>92½ Sale                  | $\begin{array}{c} 4\frac{1}{2} & 4\frac{1}{8} \\ 108 & 108\frac{1}{4} \\ 108\frac{1}{8} & -\frac{1}{8} \\ 93 & \text{Sale} \end{array}$  | 4 July<br>107 1/2 July<br>107 5/8 July<br>91 1/2 July                                       |   | 3 <sup>1</sup> / <sub>2</sub> Mar. 2<br>104 <sup>3</sup> / <sub>8</sub> Jan. 2<br>107 <sup>1</sup> / <sub>2</sub> May 1<br>82 Mar. 3 | 9 6% Jan. 11<br>8 109¼ June 22<br>8 108¼ Mar. 31<br>0 95¼ Jan. 25<br>9 99¾ July 26<br>1 16¾ Feb. 23<br>1 15% Feb. 17 |
|   | Nord Rys extl s f 6 1/3   |                          |   | 9834 Sale<br>1034 Sale<br>10 114<br>474                     | $100\frac{7}{8}$<br>$11\frac{1}{2}$<br>$13\frac{1}{4}$<br>$14\frac{3}{4}$  | 97 % July<br>10% July<br>10% July<br>43% July   | 14 z99¾ July 26<br>1 15¾ July 25<br>8 15 July 25<br>25 45 July 29   | 86¼ Mar. 1<br>85% Apr.<br>9 Mar. 3<br>43¼ July 2   | 5 53 Jan. 13   |
| 290,000                                   | North American Co deb Satterer  |                          | 102 Daie  | A State State   | 10.00 T  |   |   |  | 0 119 % Jan. 3<br>1 106 July 28  |
| 145 (0)                                   | North Am Edison deb 5s ser A1957           0         Deb 5 ½s ser BAug 15 1965           0         Deb 5s series CNov 15 1965           0         North Cent gen & ref 5s ser A1974           0         Gen & ref 4 ½s series A |                          | 11100 Sale  | 105 1/8<br>101 1/2 Sale<br>110                              | 105 <sup>3</sup> / <sub>4</sub> 107<br>103 <sup>1</sup> / <sub>2</sub> Sale<br>110 112   | 102 34 July<br>104 3% July<br>101 1/2 July<br>110 July                                      | 21 107 July 7<br>1 104 July 28<br>22 110 July 22  | 110 July 25  | 1 104 July 28<br>2 110 July 22   |
| 3,00                                      | Apr 1 1935 and sub coupons  | AO                       | 70  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$       | $   \begin{array}{cccc}     107 & 110 \\     50 & -\overline{70} \\     35 & 70   \end{array} $  | 107 July  | 16 107 July 16  | 107 July 10<br>23 June 29  | 6 11634 Jan. 28<br>9 23 June 29  |
| 955,00                                    | Certificates of dep stamped<br>April '33 to Oct '34 coupons_194:<br>Northern Pacific prior lien 4. 199:   | 5                        | -9214 Sale  | 22 40<br>75 Sale<br>50½ Sale                                | 50<br>83 Sale<br>56½ Sale  | 74 <sup>3</sup> / <sub>4</sub> July   | 1 83 34 July 26   | 28 May 11<br>67 June 12<br>41 June 12  | 7 93% Jan 7<br>7 62% Jan. 12   |
| $247,00 \\ 74,00 \\ 869,00 \\ 35,00$      | 0 Ref & Impt 6% Series A  | J                        | 871 Sale  | 55 1/8 97<br>67 Sale<br>57 7/8 Sale                         | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 74 34 July<br>50 July<br>56 36 July<br>66 34 July<br>57 36 July<br>57 35 July<br>57 32 July | 1 83 <sup>3</sup> / <sub>4</sub> July 26<br>1 59 <sup>3</sup> / <sub>6</sub> July 21<br>5 65 <sup>5</sup> / <sub>6</sub> July 25<br>1 75 <sup>3</sup> / <sub>4</sub> July 25<br>1 66 <sup>1</sup> / <sub>4</sub> July 21<br>1 68 <sup>1</sup> / <sub>4</sub> July 25  | 40 June 1<br>53 ½ June 1<br>46 June 1<br>45 June 1   | 8 88¼ Jan. 11<br>7 79 Jan. 10  |
| 85,00<br>225,00                           | 0 Ref & Impt 55 Series D204<br>[Northern Ry of Calif guer 52. 1033<br>0 Northern States Power 3½s196<br>1 N'western Teleg 4½s extended194   | FAC                      | 110478  | 58 Sale<br>101 3/<br>102 3/8 Sale<br>100                    |  | 1023% July  |   |  | 4 102 Feb. 8<br>5 103 1/2 July 22  |
| 2,00<br>152,00                            | The second second second second   | 1.1                      | $11 	 13 \\ 10 	 12 \\ 108 4 	 108 4$   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$       | 5% 6<br>4% 51  | a state and the second  |   | HIUN 1/2 Jan.  | 1 13 Jan. 10<br>3 12 Jan. 18<br>3 108 14 Jan. 3  |
| 358,00<br>183,00<br>175,00                | 0 () + 0 gdes & Lake Ch 1st guar g 4s 194<br>0 + 4s stamped   | 5 M N<br>7 M S<br>2 J    | 102 1/2 Sale<br>101 1/2 Sale<br>96 3/2 Sale   | 102 1/4 Sale<br>101 1/4 Sale<br>97 3/8 Sale<br>104 1/4 Sale | 103 1/2 Sale<br>102 3/2 103 1/2  | 102 July<br>101 ½ July<br>97 July   | 1 103 % July 1<br>1 103 % July 25<br>1 99 July 22<br>28 104 % July 7  | 98 Apr.  | 2 104 % Mar. 15  |
| 20,00                                     | Ontario Transmission lat 5a 194   | 5M N                     | 1111 16 113   | 1110  | -110 1 110   |   | 1103 4 July 25<br>1 99 July 25<br>28104 2 July 2<br>6 113 4 July 2<br>6 113 4 July 2<br>6 114 July 2<br>6 114 July 1<br>1 107 % July 28   | 9614 Apr. 1<br>11114 Apr. 1<br>110 May 2   | 1 102 July 22<br>2113 Mar. 15<br>5 113 Feb. 23   |
| 40,00                                     | Oregon RR & Nav con g 4   | J                        | 116 1173  | 99 Sale   | 107 108<br>-114<br>115 115<br>100 % Sale   |   | 1100 % July 29  | 90¼ June 1   | / 10634 Jan. 13  |
|   | 0 Otis Steel 1st mige 4½s A   |                          |   |   | 7812 Sale<br>5214 57   | 75 July   | 6 78½ July 25   | 59 Apr.  | 4 7812 July 25<br>26 57 July 19<br>1 111116 June 11<br>4 10734 June 9<br>2 104 July 19                               |
| 239,00<br>283,00                          | 0; 1st & ref mtge 3½ s ser H196<br>0 1st & ref mtge 3½ s ser I196<br>For footnotes, see page 30.  | ij i                     | 101 % Sale  | 107 Sale  | 107 % 107 %<br>104 Sale  | 103 July  | 1 104 ' July 19   | 981 Apr.   | 2 104 July 19  |
|   | 1   | 1                        |   |   | 1  |   |   | <b>I</b>   | <u>.</u>   |

## N. Y. STOCK EXCHANGE-BONDS

| Sales in<br>July<br>Value   | BONDS<br>N. Y. STOCK EXCHANGE   | uterest                  | Price<br>Jan. 3  | <br>  |   | S IN JULY   |   | 1)   | NCE JAN. 1  |
|---|---|--------------------------|--|---|---|---|---|--|---|
| \$<br>1,000<br>7,000  | ** Pacific RR of Mo lat ext 4   |                          | 1938<br>Bid Ask<br>82 88   | 70 Sale   | July 30<br>Bid Ask<br>70 85   | Lowest<br>Sale Prices<br>70 July  | Highest<br>Sale Prices<br>70 July 1   | Lowest<br>Sale Prices<br>69 June 2                                       | Highest<br>Sale Prices<br>4 82 Jan. 6<br>4 70 Jan 19  |
| 145,000   | Ref mtge 3¼s series C1960<br>Paducah & Illinois lat s f 4¼s1950<br>Panhandie Restorn Bios I.  | JD                       | 104% Sale  | 40 65<br>106 Sale<br>1055% Sale<br>95 102%  | 66 Sale<br>105½ Sale<br>105% 105¾<br>100 103<br>100 103   | 60 July 22<br>1053% July 30<br>1053% July 19<br>983% July 20<br>1023% July 20   | 2 66 July 30<br>0 106 July 1<br>0 106% July 2<br>106% July 2<br>3 99 July 26<br>1 103% July 21  | 60 June 2<br>102½ Apr.<br>102¾ Jan. 2<br>98⅛ July 2                      | 2 106 June 21<br>8 106 % July 2<br>6 103 Apr. 14  |
| 7,000   | list mtge s f g 3s loan ctfs  | FA                       | 591/2 63   | 1023% Sale<br>6132 Sale   | 63 63 1/2   | 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 3 63 July 19  | 56 1/8 Mar. 3  | 1 63 July 19  |
| 268,000<br>105,000<br>38,000  | s f debenture 6s  | M S<br>M S<br>A O        | 71% 73½<br>89½ 94%<br>38½ Sale<br>116 118½   | 93¾ Sale<br>79 Sale<br>87% 90½<br>45 Sale<br>119 122  | 8214 Sale   | 79 July 1<br>88 July 2  | 831/ July 20  | 81 Mar. 3<br>57 Mar. 3<br>7816 Apr.<br>3116 Mar. 3                       | 1       100       July       19         1       83 ½       July       20         1       92 ½       Feb.       1         1       50       July       29         1       120       Apr.       29         1       20       July       29                  |
| 1,000   | Paterson & Passaic G & E 5  |                          |  | 271/2 591/2   |   | 1001/ July 20   | 1001/ Tuly 20   | 00 Mar. 2  | 5 70 Jan. 20  |
| 5,000<br>195,000  | Guar g 3%s tr ctfs Berles D   | J D<br>J D<br>M<br>F     | 102/8 103/2<br>104<br>102/2 103<br>100 Sale  | $\begin{array}{c} 999\frac{1}{4} \\ 999 & 100 \\ 999 & 100 \\ 92\frac{1}{2} & 96 \\ 89 & Sale \end{array}$  | 995% 1031/2<br>97<br>931% 96<br>931/2 945%<br>925% Sale   | OI Tales 10   |   | 8816 Apr 2   | 7 103 % Jan. 28<br>8 103 % Jan. 13<br>4 103 % Jan. 21<br>7 104 Feo. 15  |
| 45.000<br>1,000<br>83,000   | Penn Dirie Cement 1st 6s A  | M S<br>J D<br>A O        | 80 Sale<br>103   | 8816 Sale<br>10514<br>8516 90   | 925% Sale<br>105¼<br>94½ 96   | 8816 July 1   | 105¼ July 27  | 1001 Apr. 29   | 4 100 ¼ Jan. 13<br>6 94 July 21<br>9 105 ¼ July 27<br>2 104 ½ Jan. 6  |
| 976,000<br>7,000<br>71,000  | Ist & ref gold 4/5 series A   | J J<br>A O<br>M N<br>M N | 10034 Sale<br>10934 11034<br>114 Sale  | 9834 Sale<br>10435 Sale<br>10835 Sale   | 1015% Sale<br>106 111<br>110%   | 98% July 1  | 10214 July 27   | 92% Feb. 14  | 1021/ July 27   |
| 17,000<br>165,000<br>81,000<br>529,000                              | Stamped dollar bonds  | M N<br>A O<br>F A<br>J D | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                               | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 11512 116   | 107 ½ July 6<br>85 July 1<br>113 ¼ July 8<br>94 July 1  | 110 July 22<br>90 July 21<br>116 July 25<br>97 4 July 29  | 103 ½ Apr. 18<br>103 ½ Apr. 18<br>74 June 18<br>109 ½ June 21            | 114/ Jan. 3<br>9114/ Jan. 3<br>9114/ Feb. 19<br>80514 Jan. 3<br>11201/ Jan. 12<br>7106 Jan. 3<br>911 Jan. 3<br>71011/ Jan. 3<br>51013/ Jan. 11<br>189 Jan. 10<br>5117 Mar 5<br>5112/ Jan. 17<br>860 Jan. 8<br>83/ Jan. 14<br>80 Jan. 14<br>8107 Jan. 18 |
| 212,000<br>194,000<br>311,000<br>119,000                            | General 5s Series B   | J D<br>A O<br>J J        | 111 ½ Sale<br>90 ½ Sale<br>101 ½ Sale<br>100 ½ Sale                                | 821/8 Sale<br>891/6 Sale  | 103 Sale<br>84¾ Sale<br>94¼ Sale  | 101 July 1<br>8114 July 1<br>88% July 1<br>89 July 2  | 104 July 8<br>86 July 1<br>94% July 29<br>94% July 30   | 8934 June 18<br>67 Mar. 30<br>75 June 17<br>8414 June 18                 | 8 111 % Jan. 10<br>9 1 Jan. 3<br>7 101 % Jan. 3   |
| 325,000<br>12,000<br>29,000<br>18,000                               | Peoples Gas & Coke let 6s   | A O<br>A O<br>M S<br>A O | 87 3 Sale<br>115 116 16<br>109 Sale<br>61  | 79 Sale<br>115¼ 117¾<br>109 Sale<br>46½   | 81¾ Sale<br>116¾  | 79 July 1<br>115¼ July 5<br>109 July 15<br>46¼ July 2   | 82% July 29<br>116% July 20<br>111% July 20<br>111% July 29<br>50 July 27   | 65½ Mar. 31<br>113¼ Apr. 23<br>107 Apr. 26                               | 5 117 Mar 5<br>5 117 Mar 5<br>5 112 4 Jan. 17   |
| 4,000<br>43,000<br>103,000  | Peoria & East Ist cons 4s   | A O<br>F A<br>J J<br>J J | $\begin{array}{cccc} 534 & 934 \\ 105 & 107 \\ 80\% & 90 \\ 75\% & 84 \end{array}$ | 5½ Sale<br>*100%<br>62 Sale<br>56½ Sale   | 64 Sale   | 46 <sup>1</sup> / <sub>4</sub> July 2<br>5 <sup>1</sup> / <sub>8</sub> July 2<br>100 <sup>3</sup> / <sub>4</sub> July 6<br>62 July 1<br>55 <sup>1</sup> / <sub>4</sub> July 1 | 7 <sup>3</sup> ⁄ <sub>4</sub> July 25<br>101 <sup>1</sup> ⁄ <sub>2</sub> July 13<br>71 July 29<br>66 July 25                            | 4 Mar. 29<br>100 Apr. 8<br>53 ½ June 14<br>49 % June 24                  | 8 14 Jan. 14<br>107 Jan. 18<br>107 Jan. 18<br>1 80% Jan. 4<br>1 751 Jan   |
| $ \begin{array}{r} 117,000\\ 345,000\\ 61,000\\ 5,000 \end{array} $ | Phelps Dodge conv 3/4s deb1980<br>Phila Bait & Wash let g 4s1943<br>General 5s Series B1974   | M 8<br>J D<br>M.N<br>F A | 76 Sale<br>1025% Sale<br>1095 1105<br>114 1235                                     | 54½ 58½<br>110 Sale<br>105% Sale<br>103 108   | 66 75<br>113¼ Sale<br>107½ 107½<br>106½ 108½  |   | 67 July 25<br>11214 July 25<br>10714 July 26  | 50 Apr. 14<br>99½ Apr. 1<br>105½ June 20<br>104 Apr. 21                  | 1 807 Jan. 4<br>4 807 Jan. 4<br>4 75% Jan. 5<br>1 76 Jan. 3<br>1 112% July 25<br>0 110 Jan. 8<br>1 115 Feb. 5   |
| 67,000<br>197,000<br>156,000<br>242,000                             | General 4 %s series D   | JDJDMS                   | 103 114<br>109 115<br>93 4 Sale<br>106 8 Sale                                      | 1083/ Sale  | 100 Sale  | 108% July 8   | 109 July 20   |  | 2 110% Feb. 21<br>1109% Jan. 5  |
| $\begin{array}{r} 1242,000\\ 194,000\\ 243,000\\ 34,000\end{array}$ | General 4/5s series D   | J J<br>M B<br>J J<br>A O | 16 % Sale<br>4% Sale<br>10 % 11<br>108 %   | 15 Sale<br>107½ 108   | 13 <sup>3</sup> 4 Sale<br>5 5 <sup>3</sup> / <sub>8</sub><br>15 <sup>1</sup> / <sub>4</sub> Sale<br>104 <sup>3</sup> / <sub>4</sub> 105 <sup>3</sup> / <sub>4</sub> | 12 July 8<br>4¼ July 5<br>14 July 7<br>104¼ July 12   | 5 <sup>3</sup> / <sub>4</sub> July 18<br>18 July 19<br>18 July 15   | 10 June 8<br>3. Mar. 30<br>11 Jan. 4                                     | 3 20 Jan. 19  |
| 14,000  | FILLS COKE & Iron conv 416s A 1952  | MS                       | 73 80  | 80 97 8   | -93 - 97 1/8<br>93 - Sale   | 90 July 13  | 93 July 30  | 77½ May 31   | 93 July 30  |
| 1,000   | P C C & St L 4 4/4s series A  | MNAC                     |  | $\begin{array}{cccc} 106 & \text{Sale} \\ 105 & 106 \\ 103 & \\ 105 \frac{1}{2} & \\ 102 & \end{array}$   | 1051/   |   | 105% July 23<br>106% July 30<br>105% July 12  | 1031/ June 92  | 108¼ Jan. 6<br>110¼ Jan. 5<br>109 Mar 9<br>104¾ May 26<br>105¼ Mar 10   |
| 2,000<br>5,000<br>6,000   | Con 4s series P guar g  | MN FA                    | 110<br>111½<br>111<br>117<br>117   | $102 \frac{104}{2}$<br>99 $\frac{104}{2}$<br>99 $\frac{104}{2}$<br>99 $\frac{107}{8}$   | 102<br>102<br>101<br>$110\frac{1}{10}$ $113$  | 107% July 5   | 104 July 12<br>104 July 16<br>111 July 18   | 10732 T.I.   | 104 July 12<br>109 Feb. 16<br>117 Feb. 4  |
| 179,000<br>83,000<br>86,000   | General g 5s ser B 1976   | JDAOJJ                   | 110/2 115<br>112/2 115<br>110/2 116/4<br>104/2 Sale                                | 100 Sale<br>99 Sale<br>90 91½   | 931% Sale   | 109% July 12<br>100 July 1<br>99 July 1<br>91½ July 2   | 110 July 12<br>102¼ July 23<br>102¼ July 7<br>94 July 19  | 94½ June 22<br>90 June 17<br>71½ June 17                                 | 110½ June 16<br>112¾ Jan. 6<br>112¾ Jan. 14<br>104¾ Jan. 4  |
| 7,000<br>1,000<br>57,000<br>12,000                                  | Fitts Y & Ash 1st den As son A 1040   | I D                      | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                               | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $52 \\ 50 \\ 52 \\ 53 \\ 53 \\ 53 \\ 53 \\ 53 \\ 53 \\ 53$  | 41 July 7<br>45 July 20<br>41 July 11   | 52 July 25<br>45 July 20<br>52 July 25  | 106 Jan 28   | 108 Feb. 10<br>52 July 25<br>55½ Jan. 21<br>55½ Jan. 21<br>109¼ Jan. 17   |
|   | lst gen 5s series G   | J D<br>J D               |  | 98½<br>98½  | $     \begin{array}{ccccccccccccccccccccccccccccccccc$  |   |   | 109 Apr. 5   | 109¾ Jan. 17<br>115¼ Feb. 28  |
| 2 002 000   | Portland General Electric 43/s1960<br>Ist 5s 1935 extended to 1950<br>Porto Rican Am Tobac conv 6s1942<br>†**Postal Teleg & Cable coll 5s1953   |                          | 40 01%1  | 59½ Sale<br>102%<br>44¼ 48<br>14 Sale   | 59¾ Sale<br>102¾ 107¼<br>48¾ 49<br>16½ Sale<br>105¾ 106<br>78 84⅓<br>5 8¾<br>33 50  | 59½ July 5<br>101½ July 13<br>45¼ July 5<br>13% July 1  | 64 July 22<br>10234 July 9<br>4834 July 13<br>1834 July 19<br>10756 July 6  | 43 Mar. 31<br>101 May 13<br>40 May 27                                    | 104 % Jan. 8<br>55 Mar. 8   |
| 9,000<br>17,000   | Pressed Steel Car deb 5s1951<br>*Providence Securities deb 4s gu1957<br>*Providence Securities deb 4s gu1957  | J J<br>J J<br>M N        | 1214 Sale<br>10414 Sale<br>76 81<br>514 10   | $107\frac{1}{8}$ Sale<br>82 85<br>$4\frac{1}{2}$ 7<br>33 42   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 105% July 22<br>84 July 15<br>5 July 14<br>42 July 13   | 7 July 7  | 914 Mar. 31<br>10334 Jan. 14<br>7416 Apr. 4<br>418 Apr. 22<br>32 June 25 | 100 Mort 19   |
| 221.000   | t* Radio Keith Orph pt pd ctfs<br>for deb 6s & com stk (65% pd)   | JD                       | 84 Sale<br>75 9514   | 91½ 92½   | 96½ 97¾   | 91½ July 15   | 98 July 25  | 82 1/2 Apr. 19   | 98 July 28  |
| 7,000 307,000   | Gen & ref 41/s series A   | J J<br>M S               | 7414 Sale<br>9314 Sale<br>9214 106<br>90 92  | 67 Sale<br>57½ Sale<br>69½ Sale<br>68 69½<br>99¾ Sale   | 61 Sale<br>79% Sale<br>68% 86<br>102 Sale   | 57 July 6   |   | 00 July 19   | 79½ Jan. 11<br>75 Jan. 4<br>93½ Jan. 3<br>93 Jan. 4<br>103½ July 21   |
| 276,000<br>487,000<br>199,000                                       | Renssolaer & Saratoga list gu 4.1930<br>Republic Steel Corp 4/s ser A1950<br>Gen mtge 4/s series B1961<br>Purch money list 5/s conv1954<br>Gen mtge 4/s series C1956<br>Revere Converse & Generation 1956 | FA                       | 1123 110<br>78 Sale<br>106 Sale  | 895% Sale   | 90¾ 91<br>107¾ Sale   | 116 July 12<br>89% July 1<br>107 July 13  | 11814 July 5<br>93% July 20   | 100 Apr. 1<br>71¼ Apr. 1<br>94¼ Apr. 5                                   | 11814 July 5<br>93% July 20<br>112 June 30  |
| 27,000<br>3,000   | *Rheinelbe Union s f g 7s   | JJ                       | 80 Sale<br>99¾ 100<br>26¼ 32<br>19 22  | 89 14 92<br>96 14 92<br>34 14 35 14<br>22 23  | $\begin{array}{cccc} 911\frac{1}{2} & 92\\ 99 & \text{Sale}\\ 36 & 40\\ 21\frac{1}{2} & 22\frac{1}{2} \end{array}$  | 90 July 2<br>94¼ July 6<br>35 July 12<br>21% July 26  | 3616 July 25  | 72 Mar. 31<br>92 June 20<br>28½ Jan. 7<br>20 Jan. 27                     | 94¼ July 19<br>101 Jan. 21  |
| 10,000  | *Cons mtge 6s1953   | FA                       | 30 Sale<br>28 30<br>28 30<br>28 30<br>28 30  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 29% July 19<br>29% July 21<br>29% July 29<br>29% July 29<br>29% July 21<br>89% July 2<br>104  | 30 ½ July 13<br>30 ½ July 20<br>30 ½ July 26  | 27 Jan. 25<br>27 Mar. 28<br>26 Jan. 17                                   | 31½ Apr. 23<br>32 Mar. 8<br>32 Apr. 21  |
| 118,000<br>3,000  | Richmond Term Ry 1st guar 5s1952<br>*Rima Steel s f 7s  | JJFA                     | 90¼ Sale   | $\begin{array}{c} 29\\98\frac{1}{4}\\104\\\overline{}\overline{\overline{}\overline{}\overline{}\overline{}\overline{}\overline{}\overline{}\overline{}\overline{}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 29% July 21<br>89½ July 2<br>104 July 11  | 104 July III  | 26¼ Jan. 20<br>89½ Mar. 30<br>104 Mar. 15                                | 32¼ Apr. 22<br>105 July 29<br>105¼ May 14   |
| 233,000   | *lat con & coli trust 4a series A 1949  | i ill                    | 154 214  | 34 Sale<br>16 <sup>3</sup> / <sub>8</sub> Sale<br>120 <sup>1</sup> / <sub>2</sub><br>108 <sup>3</sup> / <sub>4</sub>  | 37½ 38½<br>17 Sale<br>121½  | 3234 July 18<br>163% July 1   | 39 July 26<br>19 July 21  | 34 Apr. 8<br>41 Jan. 21<br>2814 Apr. 21<br>1314 June 16<br>11814 Jan. 28 | 41 Jan. 21<br>4414 Feb. 18<br>2034 Jan. 6<br>121 May 27   |
| 2,000   | Rochester Gas & El 4/6 ser D 1977<br>Gen mtge 5s series E   | I J                      | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                               | $\begin{array}{c} 10\frac{1}{2} & \text{Sale} \\ 22\frac{5}{8} & \\ 5\frac{1}{4} & 9 \\ 6\frac{7}{8} & 14 \end{array}$  | $     \begin{array}{ccccccccccccccccccccccccccccccccc$  | 10% July 28<br>10% July 15<br>22% July 7<br>5% July 14  | 109 <sup>1</sup> / <sub>8</sub> July 28<br>14 <sup>3</sup> / <sub>8</sub> July 23<br>23 July 29<br>6 <sup>1</sup> / <sub>4</sub> July 9 | 20% Jan. 25<br>5% June 28  | 121 May 27<br>110 Feb. 2<br>14% July 23<br>23 Apr. 18<br>10½ Feb. 16  |
| 57,000  | Safeway Stores s f deb 4s   | J D                      | 9% 12%<br>101% Sale  | 6½ 19<br>103½ Sale<br>102¾ Sale   | 6¾ 10<br>104% 106<br>103% Sale  | 9 July 2<br>103 July 8<br>102¾ July 1   | 9½ July 11<br>105 July 29   | 12% Jan. 27<br>6 May 31<br>100¼ Mar. 18                                  | 15 Feb. 23<br>12½ Feb. 24   |
| 21,000  | St Jos & Grand Island Ist & 4481966<br>St Jos & Grand Island Ist & 4e-1947<br>St Lawr & Adirondack Ist g 5e-1996<br>2d gold 6e  |                          | 109 109 1  | 104 107%  | 105 <sup>1</sup> / <sub>8</sub> 107 <sup>3</sup> / <sub>4</sub><br>94<br>88 <sup>3</sup> / <sub>8</sub>   | 105 <sup>4</sup> July 16  | 105 % July 29<br>105 % July 18  | 99¼ Mar. 31<br>103 Apr. 18   | 103¾ July 29<br>109 Jan. 19   |
|   |   |                          |  |   |   |   |   |  |   |
|   | For footnotes, see page 30.   |                          |  |   |   |   |   |  |   |

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Aug., 1938]

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## N. Y. STOCK EXCHANGE-BONDS

29

| Sales in   |  | erest                    | Price  | 1  |   | S IN JULY  |   | RANGE SINCE JAN. 1  |
|--|--|--------------------------|--|--|---|--|---|---|
| July<br>Value  | BONDS<br>N. Y. STOCK EXCHANGE  | Inter<br>Perio           | Jan. 3<br>1938                                       | July 1   | July 30   | Lowest   | Highest   | Lowest Highest<br>Sale Prices Sale Prices   |
| \$<br>182,000<br>5,000   | St Louis Iron Mtn & South-<br>*River & Guif Div 1st # 4s1933<br>*Certificates of deposit   | MN                       | Bid Ask<br>631/2 67<br>60 80                         | 52 % Sale  | 61 Sale   | Sale Prices<br>52¼ July 1<br>58 July 26<br>13½ July 5  | Sale Prices<br>61 ½ July 28<br>60 July 29   | 423% May 5 64 Jan. 5<br>46 May 12 62 Jan. 5   |
| 8,000  | *Certificates of deposit<br>t*St L Peo & N W lat 5s  | 1 1                      | 17 Sale<br>65 73                                     | 14 Sale<br>50% 63½   | ·   | 5434 July 12   | 18¾ July 25<br>62 July 28   | 12 Mar. 29 18% Jan. 15<br>50 June 27 69 Mar. 5  |
| 630,000<br>772,000<br>371,000  | Prior lien 4s series A   | J J                      | 13½ Sale<br>12½ Sale<br>12½                          | $\begin{array}{c cccc} 11 & Sale \\ 9\frac{3}{4} & Sale \\ 11\frac{1}{2} & Sale \\ 10 & Sale \end{array}$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 10 July 14<br>9 July 14<br>10 <sup>3</sup> / <sub>8</sub> July 14<br>10 July 1                             | 14 July 25<br>12¼ July 25<br>14¾ July 25<br>12 July 25                                    | 814 Mar. 26 15 Jan. 10<br>714 Mar. 30 1314 Jan. 10<br>814 Mar. 30 1514 Jan. 12<br>7 Mar. 30 1314 Jan. 12<br>7 Mar. 30 1314 Jan. 10  |
| 77,000<br>845,000<br>516,000<br>77,000                                 | *Con M 4/5s series A   | MN                       | 10 13½<br>11¾ Sale<br>10½ Sale<br>65 71¼             | 1012 Sale<br>912 Sale<br>5012 Sale   | 111/2 Sale<br>101/2 Sale<br>633/2 Sale  | 934 July 11<br>834 July 15<br>5014 July 1  | 13 July 25<br>1114 July 25<br>63 July 30  |   |
| $34,000 \\ 112,000 \\ 131.000$   | *Cont M 4/38 Series A  | 1 1<br>1 1<br>1 1        | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 25 32 %<br>20 % Sale<br>15 Sale<br>88 92   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 31 % July 22<br>20 ¼ July 1<br>14 ¼ July 8<br>88 July 12   | 27 ½ July 25<br>18¼ July 25   | 20 June 17 38 July 27<br>13 June 16 2714 July 25<br>9 Apr. 1 1842 July 25<br>88 July 12 98 Jan. 21<br>716 Mar. 26 9% Jan. 5   |
| 102,000  | Ct Daul Ming & Magitaba  |                          | 0/4 5000   | 7 20<br>71% Sale   | 8 <sup>3</sup> 4 16<br>9 <sup>3</sup> 8 Sale  | 77% July 1   | 11 July 25  | 0%2 Mar. 19 11 July 25  |
| 9,000<br>48,000<br>25,000  | tracific Ext steriing guar 4s1940<br>St Paul Union Depot Ist 5s guar.1970<br>San Ant & Aran Pass Ist guar 4s1943<br>San Antonio Public Serv Ist 6s1953   | 1 J<br>1 J<br>1 J        | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccc} 90 & 98 \\ 113 & \text{Sale} \\ 52 & 53 & 78 \\ 112 & _{32}112 & 4 \end{array}$   | $\begin{array}{cccc} 98 & 99\frac{1}{2} \\ 116 & \text{Sale} \\ 61\frac{1}{8} & 65 \\ 107 & 108\frac{1}{2} \end{array}$   | 98 July 22<br>113 ½ July 6<br>54 July 2<br>112 % July 28   | 98 July 22<br>116¼ July 23<br>57 July 7<br>1129 July 2                                    | 98 Apr. 12 1021/ Jan. 25<br>1091/ Apr. 12 1183/ Jan. 4<br>45 Mar. 30 81/4 Jan. 4<br>1091/ Jan. 61131/2 June 2<br>108 Feb. 4111 July 9   |
| 2,000  | San Antonio Public Serv 1st 68 .1952<br>San Diego Cons G & El 48   | MS                       | 11236 11316  | 110% 10072   | 11074 5010  | 1105 .1117 20  | 111 July 9<br>107 July 30<br>16% July 29<br>17% July 20                                   | 108 Feb. 4 111 July 9<br>104 Apr. 1 1123% Jan. 4<br>15 May 18 20 Jan. 31<br>12 May 25 23 Jan. 25  |
| 12,000   | *Stamped   | 1.0                      | 10 20 12   | $\begin{array}{c} 163\% & 28\\ 161\% & 28\\ 161\% & 191\% \\ 281\% & 32\\ 281\% & 32\\ 112\% & 113\% \\ 121\% & 131\% \\ 13\% & \text{Sale} \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 17 ¼ July 28<br>26 ¼ July 19   | 17 % July 20  | 12 May 25 23 Jan. 25<br>24 May 16 30 Mar. 14<br>24 May 10 31 Mar. 8<br>1001/4 Apr. 0116 Mar. 14   |
| $2,000 \\ 1,000 \\ 175,000 \\ 11,000 $                                 | *Gusrainking fund 6/38 B1988<br>*Stamped<br>*Stamped<br>*i>Seaboard Air Line 1st g 4s1989<br>*Stamped 4s   | AOAOFA                   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 2% 322   | 114<br>11 1/8 Sale<br>12 Sale<br>3 3 3 3 4  | 113% July 30<br>11% July 30<br>12 July 30<br>2% July 19  | 111% July 30<br>15¼ July 25<br>3¾ July 23   | 111% July 30 20 Mar. 14<br>9 Mar. 26 171 Jan. 10<br>23 Mar. 28 41 Jan. 4  |
| 202.000<br>6,000<br>652,000  | **Refunding g 4s1959<br>*Certificates of deposit1945<br>*1st & cons 6s series A1945  | A O<br>M S               | 716 Sale<br>6 14<br>8% Sale                          | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 514 July 6<br>6 July 25<br>7 % July 6  | 7 12 July 23<br>6 14 July 23<br>9 8 July 22   | 4 Apr. 1 8% Jan. 11<br>4 May 2 8 Jan. 11<br>5% June 18 10% Jan. 10<br>5% May 27 0% Jan 10   |
| 28,000   | 1** Atlan-Birm Div latg 4e_May1933<br>Seaboard-All Fis 1st 6s A  | MB                       | 22 Sale<br>416 416                                   | 7 ½ Sale<br>14 ½ 17<br>3 ½ Sale  | $\begin{array}{c cccc} 7\frac{1}{4} & \text{Sale} \\ 15 & 20\frac{7}{8} \\ 4 & 4\frac{3}{8} \end{array}$  | 17 <sup>28</sup> July 5<br>3 <sup>3</sup> ⁄ <sub>4</sub> July 6  | 19 ½ July 25<br>4 ½ July 22   | 12 May 23 23 Jan. 29<br>24 May 16 30 Mar. 14<br>24 May 16 30 Mar. 14<br>24 May 10 31 Mar. 38<br>1003/4 Apr. 9116 Mar. 14<br>9 Mar. 26 173/4 Jan. 10<br>23/4 Mar. 28 Jan. 11<br>53/4 June 18 103/4 Jan. 10<br>53/4 May 27 93/4 Jan. 10<br>53/4 May 27 93/4 Jan. 3<br>23/4 Mar. 26 53/4 Jan. 10                                   |
|  | Series B   |                          | 414 5%   | 284<br>10312 Sale<br>5812 60   | 1 276 416   |  |   | 961 Apr. 1 104 July 29  |
| 9,000  | Sheil Union Oil deb 3/48         1951           Shinyetau El Pow Iat 6 4/58         1952           **Slemens & Halake sec s f g 781953         1951           *Debenture s f 6 3/58         1951           *Dilattar s 6 1/58         1951           *Silesia Elec Corp 6/58         1961           Silesian-Am Corp coil tr g 78         1961           Silmonos Co conv de 48         1952           Skeily Oil debenture 48         1952           Socon7-Vacuum Oil deb 3/58         1963           South & Nor Ala gu 58         1963 | J J<br>M S<br>F A        | 98%<br>60% 61%                                       | 98% -50  | 98% -79   |  |   |   |
| $\begin{array}{r} 26.000 \\ 117,000 \\ 161,000 \\ 204,000 \end{array}$ | Silesian-Am Corp coll tr g 7s1941<br>Simmons Co conv deb 4s1952<br>Skelly Oil debenture 4s1951<br>Socorry Vocume Oil deb 214s1951  | F A<br>J J               | 77½ Sale<br>75½ 80<br>97 97½                         | 22 <sup>1</sup> / <sub>8</sub> 28<br>73 Sale<br>94 Sale<br>101 <sup>3</sup> / <sub>4</sub> Sale<br>106 <sup>1</sup> / <sub>4</sub> Sale                  | 24 28<br>76 Sale<br>96 <sup>1</sup> / <sub>2</sub> 97<br>102 <sup>3</sup> / <sub>4</sub> Sale<br>106 <sup>3</sup> / <sub>4</sub> Sale   | 73 July 1<br>94 July 1<br>101 <sup>3</sup> ⁄ <sub>4</sub> July 1<br>106 <sup>1</sup> ⁄ <sub>4</sub> July 1 | 77 1% July 13<br>24 July 21<br>76 July 22<br>97 July 21<br>103 July 26<br>107 % July 11   | 64 Jan. 31 77½ Mar. 3<br>79½ Jan. 4 97 July 21<br>90¼ Apr. 1.103 July 26<br>104% Apr. 1.108 Jan. 18   |
| 69,000   | South & Nor Ala gu 5s  | A O                      | 118<br>101 1/ 102 1/                                 | 99   | 100 1041  | 104 July 1   |   |   |
|  | Southern Bell Tel & Tel 314s1962<br>Southern Calif Gas 42/s1963<br>Ist mtge & ref 4s1965<br>Southern Colorado Power 1st g 6s '47<br>Southern Kraft Corp 44/s1946<br>Southern Natural Gas-  |                          |  |  | 94½ Sale  | and a second in a second   | 107% July 11<br>109% July 14<br>97 July 29<br>94½ July 29                                 | 1017% Jan. 4 105 May 14<br>105% Apr. 1 108% Jan. 18<br>106% Apr. 14 109% July 14<br>87% Apr. 16 100 Jan. 3<br>83 June 16 94% May 4  |
| 90,000<br>240,000<br>431,000<br>618,000                                | Ist mtde pipe line 4/5s  | A O<br>J D<br>M S<br>M S | 97% Sale<br>66% Sale<br>75% Sale<br>61% Sale         | 9814 9934<br>4512 Sale<br>4912 Sale<br>4312 Sale   | 541/8 57  | 45½ July 1<br>49% July 1   | 100 July 13<br>58 July 25<br>63 ½ July 25<br>56 ½ July 25<br>56 ½ July 25<br>56 ¼ July 25 | 353/ June 16 691/ Jan. 11   |
| 1,352,000<br>1,177,000<br>555,000                                      | Gold 4½s   | M N<br>M N<br>J J        | 61 Sale<br>61 Sale<br>83 ½ Sale                      | 43 ½ Sale<br>43 ½ Sale<br>54 Sale  | $52\frac{1}{2}$ Sale<br>52 52 $\frac{3}{4}$<br>64 Sale  | 101 July 1   | 56¼ July 25<br>56¼ July 25<br>66 July 25<br>89¼ July 29                                   | 30 <sup>°</sup> Mar. 31 63 <sup>3</sup> / <sub>2</sub> Jan. 11<br>30 <sup>1</sup> / <sub>4</sub> Mar. 31 63 <sup>°</sup> Jan. 10<br>43 <sup>1</sup> / <sub>4</sub> June 17 83 <sup>3</sup> / <sub>4</sub> Jan. 5  |
| 92,000<br>1,286,000<br>985,000   | 1 ist 4 ½ a (Oregon Lines) ser A1977           Gold 4 ½ a  | JJ                       | 103 1/6 Sale<br>92 1/8 Sale<br>83 Sale               | 85 Sale<br>60¼ Sale<br>65 Sale   | 891/2 Sale<br>721/8 Sale<br>761/2 Sale  |  |   | 45¼ June 18 83 Jan. 3   |
| 380,000<br>752,000   | Devel & gen 6s series A  | A O<br>A O               | 63 Sale  | 38% Sale<br>50½ Sale<br>52 Sale<br>46 59%  | 46½ Sale<br>62 Sale<br>65¼ Sale   | 38% July 1<br>50½ July 1<br>52 July 1<br>64 July 22<br>46½ July 6  | 49¾ July 25<br>65 July 25<br>69¼ July 25  | 51 28 Mar. 29 6916 July 25  |
| 21,000<br>42,000<br>426,000  | St Louis Div 1st g 4s1951<br>Rest Tenn reord lien 5s1936   | MS                       | 60 64<br>99  | 48 Sale  | 54 59%  | 461/2 July 6   | 65 July 22<br>60 July 26<br>96 July 26  | 64 July 22 65 July 22<br>35 Apr. 2 60 Jan. 10<br>75 May 27 971/2 Jan. 4<br>5 587( Apr. 4 96 July 26<br>1067/2 Apr. 4 110 May 5  |
| 98,000<br>73,000<br>17,000   | Mobile & Ohio coll tr 48   | J D<br>M N<br>J J        | 1081/2<br>103 Sale<br>133/2 16<br>1015/2 103         | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $108\frac{1}{105}$ $109\frac{1}{8}$<br>$105\frac{1}{2}$ $105\frac{1}{2}$<br>$12\frac{1}{4}$ $14$<br>$104\frac{1}{4}$  |  | 109½ July 6<br>105¾ July 14<br>15 July 1  | 3 106 % Apr. 4 110 May 5<br>4 101 Jan. 28 105 % July 14<br>5 9 Apr. 12 15 June 30<br>101 Mar. 31 105 Jan. 8   |
| 405,000  | Standard Oll N J deb 38  | JDJJ                     | 100 % Sale<br>100 % Sale<br>58 % 63                  | 104 14<br>102 % Sale<br>103 4<br>72 % Sale<br>106 % Sale   | $\begin{array}{c} 104\frac{1}{2}\\ 103\frac{1}{4}\\ 103\frac{1}{4}\\ 80\\ 80\\ \end{array} \begin{array}{c} \text{Sale}\\ \text{Sale} \end{array}$  | 10214 July 8   | 103 14 July 29  | 9 100 Jan. 28 103 ½ June 3<br>95 Feb. 28 102 Apr. 29<br>9 46 ½ Mar. 31 82 ½ July 29<br>1 105 ¼ Apr. 7 108 May 31  |
|  | Tenn Coaliron & RR gen 5s 195)   | JJ                       | 120 1/8 122  | 106 4 Sale   | and an a second s | 1195% July 13  | 120½ July 8   | 5 119¼ Feb. 9 125 Mar. 27   |
| 154.000  | Coav deb 6s series B   | AO                       | 106 1 106 %  | 102 Sale<br>91 Sale<br>104 ½ Sale<br>110 114   | 9116 Sale   | 101 % July 7<br>90 % July 15<br>103 % July 29  | 102 ½ July 21<br>92 % July 27<br>104 % July 1   | 95 Feb. 4 102½ July 21<br>70¼ Jan. 29 94 May 13<br>103½ Mar. 30 106½ Jan. 14<br>109½ May 7114 Feb. 11   |
| 303,000  | )   Gen ref s I gold 4s195<br>  Texarkana & F S Ry 5½ s A guar_1950<br>  Texas Corp deb 3½s1951  | FA                       | 108 Sale<br>105% Sale                                | 101 <sup>3</sup> ⁄ <sub>4</sub> Sale<br>79 85<br>106 <sup>1</sup> ⁄ <sub>4</sub> Sale  | 103 1/2 Sale<br>88 1/2 89 1/2<br>106 7/8 Sale   | 106 July 7   | 103 1/2 July 30<br>90 July 20<br>107 July 25  | 109½ May         7114         Feb. 11           99 May         2108¼ Jan. 13           170 Apr. 20         90 July 26           103½ Mar. 29         107 July 25  |
| 100,000  | Texas & Pacific 1st g 5s200<br>Gen ref 5s ser B197   | JDAO                     | 115% 117%<br>87 88<br>86 90                          | 10814 Sale<br>79 Sale<br>7614 80   | 11114 115   | 10912 Tuly 1   | 119 July 19   | 1041/2 June 22 1161/2 Jan. 12<br>70 Apr. 19 883/2 Jan. 12   |
| 155,000  | Ter Bac Mo Pac Term 51/6 A 1964  | IMS                      | 081/ 104   | 77% Sale   | 86 90   | 79 July 1<br>81½ July 12<br>77¾ July 1<br>96 July 21<br>32 July 1  | 87 July 25<br>96 July 21<br>397% July 21  | 71½ June 22 87 July 25  |
|  | Third Ave 1st ref 4  |                          |  | 3214 Sale<br>634 Sale<br>84 91<br>10414 Sale   | 38 40<br>734 Sale<br>8218 90<br>10412 Sale  | 6% July 1<br>89½ July 29<br>104¼ July 1  | 39 % July 21<br>9 July 13<br>90 July 29<br>104 % July 23                                  | 31/2 Mar. 30 9 July 13<br>71 Feb. 18 90 June 27<br>98 Apr. 1 1043/4 July 23   |
|  | 1 Ist M 65 \$ SeriesJune 15 1957<br>Toledo & Ohio Cent ref & imp 3½ 8 '60  |                          |  | 52 Sale<br>80 85   | 48% Sale<br>86 87   | 481% July 25<br>843% July 21   | anner the second  | Maria and the loss of the same  |
| 1,000  | Tol St L & West 1st g 4s   | M S<br>J D<br>M          | 104<br>103¼<br>117¼                                  | $103 - 54 \\ 9412 99 \\ 119 121$   | 104 - 60<br>95 99<br>1194   | 55 July 21   |   | 50 May 6 80 Jan. 20<br>95 May 3103% Jan. 26<br>117% Apr. 22119 June 3   |
| 9,000  | Tri-Contin'i Corp conv deb 5s ser A'53<br>+Tyrol Hydro-Elec Power 7 1/5s195<br>Guar sec s f 7s195  | MN                       | 107 78 100   | 106 110<br>a201% Sale<br>18 Sale   | $\begin{array}{c} 11914 \\ 10818 \\ 2412 \\ 2178 \\ 25 \end{array}$   | 18 July 1  | 108 July 7<br>a20 ½ July 9<br>18 July 1   | 103 Mar. 31 108% Jan. 7<br>20 June 28 97 Feb. 7<br>18 July 1 96 Jan. 17   |
| 37,000<br>93,000<br>7,000  | Ujigawa Elec Power secured 7s_1945<br>Union Electric (Mo) 3%s  |                          | 72 Sale<br>10634<br>812 912                          | 71 Sale<br>108¼ Sale<br>7 8  | 615% Sale<br>1085% 109  | 59½ July 28<br>108¼ July 1<br>7 July 8   | 71 July 1<br>109% July 25<br>7¼ July 12   | 59½ July 28 80 Feb. 3<br>105 Jan. 28 109% July 25<br>7 July 8 9% Mar. 2   |
| 208,000  | Union Pac RR 1st & land gr g 4s_1942   | j j                      | 1141% Sale   | 1185% 119<br>1093% Sale<br>1083% Sale<br>1003% Sale  | 110% Sale   | 116¼ July 23<br>109 July 1<br>108¼ July 1<br>100 July 1  | 118% July 5<br>112% July 27<br>110% July 15   | 116¼ July 23 119 June 9<br>104% Mar. 31 112¾ July 27<br>107¼ Mar. 31 114¼ Jan. 3  |
| 352,000<br>31,000<br>113,000<br>65,000                                 | ) 1st lien & rel 5sJune 2008<br>34-year 3 1/s debenture1970  | M B                      | 93 Sale  | 91 Sale  | 104 Sale<br>113 114 114 114 114 114 114 114 114 114   | 11214 July 11<br>9034 July 1<br>9034 July 1<br>9034 July 2<br>10734 July 5                                 | 114 July 22<br>94 July 26<br>94 July 26<br>94 July 29                                     | 59½ July 28 80 Feb. 3<br>105 Jan. 28 109% July 25<br>7 July 8 9% Mar. 2<br>116¼ July 23 119 June 9<br>104½ Mar. 31 112½ July 27<br>107¼ Mar. 31 112½ July 27<br>107¼ Mar. 31 112½ July 27<br>109¼ Mar. 28 116 Jan. 14<br>83½ June 18 96 Feb. 17<br>82 June 17 95½ Feb. 23<br>103 Apr. 4 107½ July 26<br>69½ Jan. 13 77% Mar. 15 |
| 9,000<br>80,000  | ) United Biscuit (Amer) deb 5s1950<br>) United Cigar-Whelan Stores 5s1952  | AO                       | 106% Sale<br>70 Sale                                 | $106\frac{1}{2}$ 107 $\frac{1}{2}$<br>73 $\frac{1}{2}$ 74  | 107 12 Sale<br>72 72 %  | 107¼ July 5<br>70 July 15  | 107 ½ July 26<br>74 July 29   | 103 Apr. 4 107½ July 26<br>69% Jan. 13 77% Mar. 15  |
|  |  |                          |  |  |   |  |   |   |
|  | For footnotes, see page 30.  |                          |  |  |   |  |   |   |
|  |  | 1                        | <u>II</u>  | 0  | 1   | Entry Systems<br>in a constraint of the<br>systems   |   | <u>II</u>   |

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## N. Y. STOCK EXCHANGE-BONDS

| Sales in<br>July  | BONDS   | Interest  | Price<br>Jan. 3  |  | PRICE  | S IN JULY   |   | RANGE SI  | ICE JAN. 1  |
|---|---|---|--|--|--|---|---|---|---|
| Value   | N. Y. STOCK EXCHANGE  | In  | 1938   | July 1   | July 30  | Lowest  | Highest   | Lowest  | Highest   |
| $\begin{array}{r}1,000\\3,000\\82,000\\335,000\\15,000\\43,000\\43,000\\239,000\\233,000\\107,000\\989,000\end{array}$  | United Drug Co (Del) 5  | M F J J S J J D D J J D D J J D D J J D D J J D D J J A A A F J F A A F J F A   | 27 ½ 30<br>27 ½ 29 ½<br>86 Sale<br>87 % Sale<br>50 ¼ Sale<br>50 ¼ Sale   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$                | $\begin{array}{c} 79\frac{1}{2} 81 \\ 108\frac{5}{2} 20 \\ 20 \\ 115 \\ 120 \\ 102\frac{1}{2} 34 \\ 102\frac{1}{3} 81e \\ 36 \\ \hline \end{array}$  | 68¼ July 1<br>108% July 20<br>20% July 6<br>102¼ July 6<br>102¼ July 2<br>33 July 11<br>33¼ July 1<br>34 July 14<br>02¼ July 14   | 102¾ July 21<br>35¼ July 27<br>37¼ July 30  | 103% Jan. 3<br>102% July 21<br>27% Jan. 25<br>27% Jan. 22<br>27% Jan. 22<br>27% Jan. 22   | 106% Mar. 2<br>102% July 21<br>36% Apr. 12<br>37% July 30<br>38 Apr. 12<br>94 July 29<br>90 July 30<br>93% July 29<br>55% July 29   |
| 10,000<br>25,000<br>2,000   | Vanadium Corp (Am) cony 581941<br>Vanadaila consol 4 48 A1945<br>Consol 4 48 Series B | J J<br>J J<br>M N<br>M B<br>J J   | 109 34 Sale<br>45 50   | 94¼ Sale<br><br>109¾ Sale<br>10 42%<br>50 85<br>52 Sale<br>102½ Sale | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 1¼ July 26<br>108¾ July 13<br>75 July 28  | 109¾ July 1   | 77 Apr. 8<br>1041/2 July 29<br>104 May 16<br>1/4 June 20<br>1061/2 Apr. 1<br>35 Mar. 31<br>75 July 28<br>39 June 15<br>995% Mar. 30   | 2 <sup>3</sup> / <sub>2</sub> Mar. 1<br>109 <sup>3</sup> / <sub>4</sub> Jan. 18<br>45 Jan. 4<br>75 July 28<br>61 Jan. 19  |
| $\begin{array}{c} 127,000\\ 179,000\\ \hline \\ 12,000\\ \hline \\ 238,000\\ 238,000\\ 279,000\\ 208,000\\ 208,000\\ 252,000\\ 2,000\\ 68,000\\ \end{array}$  | <ul> <li>**Wabash RR 1st gold *s</li></ul>  | M N<br>F A<br>J J J<br>J J J<br>M S<br>F A<br>A O<br>J D  | 67 ¼ Sale<br>34 50 ¼<br>43 68 ½<br>94<br>-25 40<br>69 ½<br>13 Sale<br>-12 ¼ Sale<br>-12 ¼ Sale<br>-12 ¼ Sale<br>-02 ¼ 104                      | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 39 ½ July ½<br>23 July 8<br>  | 54 3⁄4 July 25<br>33 July 27<br>20 July 13<br>12 3⁄4 July 27<br>10 July 27<br>12 3⁄4 July 27<br>12 3⁄4 July 24<br>9 3⁄4 July 14   | 32 June 14<br>16½ May 31<br>39 June 29<br>15¼ July 12<br>   | 67 % Jan. 3<br>35 Jan. 12<br>45 Apr. 9  |
| $\begin{array}{r} 229,000\\ \hline \\ \hline \\ 4,000\\ \hline \\ 40,000\\ 20,000\\ 129,000\\ 5,000\\ 5,000\\ 11,000\\ 33,000\\ 58,000\\ \end{array}$   | Warner Bros Pictures conv. deb 6s1939<br>19 Warten Bros Co deb 6s                     | M B<br>F A<br>F A<br>F A<br>J D<br>J J<br>J J<br>J J<br>J J<br>J J<br>J J<br>J J<br>J J<br>J J                                | 70<br>10736<br>10934<br>10534 Sale<br>12134 12136<br>10234 Sale<br>11832 12136<br>10938<br>10756 10834   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$                | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 7414 July 1<br>41 July 1<br>10436 July 1<br>104 July 14<br>12134 July 14<br>12134 July 14   | 85% July 19<br>48 July 15<br>105 July 1<br>04¼ July 5<br>122¼ July 22<br>0254 July 22   | 63 ¼ Apr. 1<br>29 Mar. 28<br>   | 8554 July 19<br>48 July 15<br>10814 Mar 7<br>10514 Jan. 12<br>10514 Jan. 27<br>10254 July 6<br>12034 Jan. 4<br>11113 June 27<br>10534 July 7<br>10534 July 28               |
| $\begin{array}{c} 260,000\\ 41,000\\ 68,000\\ 78,000\\ 78,000\\ 133,000\\ 133,000\\ 331,000\\ 36,000\\ 23,000\\ 175,000\\ 36,000\\ 60,000\\ 249,000\\ 249,000\\ 13,000\\ 50,000\\ 5,000\\ 13,000\\ 25,000\\ 13,000\\ 24,000\\ 5,000\\ 13,000\\ 24,000\\ 5,000\\ 13,000\\ 24,000\\ 5,000\\ 13,000\\ 24,000\\ 5,000\\ 13,000\\ 24,000\\ 5,000\\ 13,000\\ 24,000\\ 5,000\\ 5,000\\ 13,000\\ 24,000\\ 5,000\\ 13,000\\ 24,000\\ 5,000\\ 13,000\\ 24,000\\ 5,000\\ 13,000\\ 24,000\\ 20,000\\ 5,000\\ 13,000\\ 20,000\\ 13,000\\ 20,000\\ 13,000\\ 20,000\\ 13,000\\ 20,000\\ 10,0$ | West Maryland lat g 4s  | A O<br>J<br>J<br>J<br>A O<br>M<br>M<br>S<br>M<br>M<br>S<br>J<br>J<br>J<br>J<br>J<br>J<br>J<br>J<br>J<br>J<br>J<br>J<br>J<br>J | 91½ Sale<br>95½ 971<br>107½ Sale<br>17½ 18½<br>18 Sale<br>60½ Sale<br>61½ Sale<br>61½ Sale<br>61½ Sale<br>61½ Sale<br>61½ Sale<br>67 75<br>107 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                 | 85 86 %<br>87 883<br>201% 203 1/2 20<br>72 20 73 3/2 20<br>76 1/2 8ale<br>76 5/3 8ale<br>223 23 23 24<br>102 107 1/2 107 1/2<br>102 107 1/2 107 1/2<br>99 5/3 61/2<br>100 1/2 107 1/2<br>99 5/3 61/2<br>100 1/2 107 1/2<br>99 5/3 61/2<br>100 1/2 1/2 1/2<br>100 1/2<br>100 1/2 1/2<br>100 1/2<br>10 | 78½ July 1<br>82 July 8<br>101½ July 11<br>18% July 11<br>17 July 15<br>64½ July 1<br>65½ July 1<br>65% July 1<br>566 July 1<br>566 July 1<br>49% July 1<br>105 July 15 | 88 ¼ July 21<br>103 ¼ July 20<br>103 ¼ July 20<br>201 ¼ July 21<br>201 ¼ July 25<br>74 ¼ July 25<br>77 ¼ July 26<br>77 ⅓ July 26<br>57 July 28<br>655 July 28<br>106 ¼ July 28<br>106 ¼ July 28<br>106 ¼ July 28<br>106 ¼ July 28<br>101 ⅓ July 29<br>64 ⅓ July 13<br>101 ⅓ July 27<br>94 July 27<br>94 | 6844 Mar. 31<br>7344 Apr. 14<br>9744 Apr. 16<br>16 Mar. 20<br>5142 Apr. 16<br>1544 Mar. 30<br>5142 Apr. 1<br>4734 Mar. 31<br>2014 Mar. 31<br>2014 Mar. 31<br>2014 Mar. 31<br>105 June 17<br>7014 Mar. 31<br>9142 Jan. 6<br>4 Mar. 30<br>9614 Feb. 3<br>71 Mar. 31<br>5644 Mar. 31<br>5142 Apr. 8<br>645 Mar. 31 | 93 Jan. 10<br>98¼ Jan. 5<br>108¼ Jan. 5<br>2014 July 25<br>74¼ July 25<br>74¼ July 27<br>77¼ July 26<br>77 July 29<br>24 Feb. 28<br>63 Feb. 15<br>105¼ Jan. 3<br>63 Feb. 15 |
|   | Youngstown Sheet & Tube   | MN  | 96¾ Sale   | 102¼ Sale  | 101½ Sale  | 100 July 25   | 102½ July 1   | 96 Apr. 5   | 1025% June 30   |

† The price represented is the dollar quotation per 200 pound unit of bonds. Accrued interest payable at exchange rate of \$4.8484.

\* Companies reported as being in bankruptcy receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

\* Negotiability impaired by maturity.

• Bond selling flat.

30

¶ Called for redemption.

a Deferred delivery sales, only transactions of the current month, and not included in year's range.

n Under the rule sales, only transactions of the current month and not included in year's range. r Cash sales, only transactions of the current month, and not included in year's range. z Ex-interest.

• The following cash sales were transacted during the current month and are not included in the monthly or yearly range: Central Hudson G. & E. 3½s, 1965, July 27 at 113½ N O Texas & Mexico 4½s 1956, July 29 at 37

F

z The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range Nord Rys. 61/s 1950, July 28 at 1001/

## New York Stock Exchange MONTHLY AND YEARLY RECORD

#### RANGE OF STOCK PRICES DURING JULY 1938

1937

\$160,504,000 1,864,857,000 basis of 100-share

NOTICE—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

| AGG REGAT  | E SALES   | STOCKS  | Preise  | and a start of the  | PRICES   | IN JULY  |   | RANGE SII  | NCE JAN. 1  |
|--|---|---|---|---|--|--|---|--|---|
| In<br>July   | Since<br>Jan. 1   | N. Y. STOCK EXCHANGE  | Price<br>Jan. 3<br>1938   | July 1  | July 30  | Lowest Hig   | hest  | Lowest   | Highest   |
| $\begin{array}{c} \hline \\ Shares \\ 6,400 \\ 3 \\ 0 \\ 2,500 \\ 40 \\ 2,500 \\ 40 \\ 2,500 \\ 40 \\ 15,200 \\ 4,300 \\ 15,700 \\ 57,200 \\ 57,200 \\ 57,200 \\ 57,200 \\ 15,700 \\ 70,300 \\ 15,700 \\ 22,400 \\ 70,300 \\ 12,600 \\ 22,400 \\ 19,800 \\ 22,100 \\ 1,300 \\ 23,100 \\ 93,100 \\ \end{array}$   | $\begin{array}{c} 370\\ 11,500\\ 195,500\\ 8,100\\ 28,100\\ 222,900\\ 54,300\\ 449,000\\ 449,000\\ 449,000\\ 449,000\\ 22,900\\ 160,800\\ 27,900\\ 13,000\\ 95,500\\ 95,500\\ 95,500\\ 95,500\\ 7,500\\ 7,500\\ 72,100\\ 524,600\\ 7,500\\ 72,100\\ 524,600\\ 52$ | Par<br>Abbott Laboratories  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 12 <sup>3</sup> 4 Sale<br>8 <sup>1</sup> 4 Sale<br>55 <sup>1</sup> 8 Sale | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 101y         18           101y         19           101y         20           101y         20           101y         20           101y         20           101y         20           101y         21           101y         25   | 119% July 19<br>30 ¼ Mar. 23<br>28 June 3<br>6 ¼ Mar. 30<br>14 ¼ Mar. 31<br>16% Mar. 31<br>2 Feb. 23<br>40 May 2<br>% Mar. 30<br>8 ¼ Mar. 31<br>6 ¼ June 17<br>5 Mar. 30<br>5 ½ June 18<br>11% Mar. 30<br>5 ½ June 18<br>11% Mar. 30<br>5 ½ Mar. 30<br>5 Å Mar. 30<br>5 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  |
| $\begin{array}{c} 12,900\\ 8,300\\ 9,000\\ 20,900\\ 20,900\\ 20,900\\ 2,400\\ 32,700\\ 8,200\\ 3,200\\ 10,9500\\ 26,800\\ 15,800\\ 15,800\\ 15,800\\ 15,800\\ 10,9500\\ 26,800\\ 15,800\\ 10,9500\\ 26,800\\ 10,9500\\ 26,800\\ 10,9500\\ 26,800\\ 20,400\\ 10,9500\\ 20,400\\ 10,9500\\ 20,400\\ 10,9500\\ 20,400\\ 10,950\\ 20,400\\ 10,9500\\ 20,400\\ 10,950\\ 20,400\\ 10,950\\ 20,400\\ 10,900\\ 20,400\\ 10,900\\ 10,900\\ 20,400\\ 10,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 20,900\\ 10,900\\ 25,900\\ 10,900\\ 25,900\\ 10,900\\ 25,900\\ 10,900\\ 25,900\\ 10,900\\ 10,900\\ 25,900\\ 10,900\\ 10,900\\ 25,900\\ 10,900\\ 10,900\\ 25,900\\ 10,$ | $\begin{array}{c} 37,500\\ 42,900\\ 42,900\\ 44,800\\ 76,100\\ 5,066\\ 70,300\\ 19,300\\ 130,000\\ 130,000\\ 130,000\\ 136,000\\ 246,900\\ 246,900\\ 14,900\\ 226,900\\ 246,900\\ 14,900\\ 226,900$   | Alpha Portland Cement<br>Anaig'mLestherCos, incNewi<br>6% cum preforred | $\begin{array}{c} 124, \ {\rm Sale}\\ 24, \ {\rm Sale}\\ 18, \ 21, \ {\rm Sal}\\ 57, \ {\rm Sale}\\ 57, \ {\rm Sale}\\ 49, \ {\rm Sale}\\ 42, \ {\rm Sale}\\ 15, \ {\rm Sale}\\ 165, \ {\rm I67}\\ 24, \ {\rm Sale}\\ 134, \ {\rm Sale}\\ 92, \ 95\\25, \ {\rm Sale}\\ 134, \ {\rm Sale}\\ 20, \ {\rm Sale}\\ 15, \ {\rm Sale}\\ 15, \ {\rm Sale}\\ 15, \ {\rm Sale}\\ 15, \ {\rm Sale}\\ 101, \ {\rm I12}\\ 134, \ {\rm Sale}\\ 101, \ {\rm I12}\\ 134, \ {\rm Sale}\\ 101, \ {\rm I12}\\ 125, \ {\rm I33}, \ {\rm Sale}\\ 103, \ {\rm Sale}\\ 124, \ {\rm Sale}\\ 103, \ {\rm Sale}\\ 113, \ {\rm Sale}\\ 103, \ {\rm Sale}\\ 114, \ {\rm Sale}\\ 103, \ {\rm Sale}\\ 1144, \ {\rm Sale}\\ 1144, \ {\rm Sale}\\ 1144, \ {\rm Sale}\\ 1144, \ {\rm Sale}\\ 28, \ {\rm Sale}\\ 1144, \ {\rm Sale}\\ 134, \ {\rm Sale}\\$ |   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 7143 \ July \ 6 \ 83 \ 83 \ July \ 6 \ 83 \ 83 \ July \ 22 \ 6343 \ July \ 22 \ 534 \ July \ 22 \ 534 \ July \ 234 \ July \ 234 \ July \ 234 \ July \ 11 \ 334 \ July \ 34 \ 34 \ Ju$ | July y 200           Ju | bb         May 24           49         Mar. 26           10         Mar. 26           10         Mar. 26           10         Mar. 24           114         Apr. 21           70½         Jan. 3           160½         Mar. 30           12%         Mar. 30           19½         Feb. 7           4½         Mar. 29           9         Mar. 29           8¼         Mar. 30           19½         Feb. 7           4½         Mar. 29           8¼         Mar. 30           134         Mar. 30           134         Mar. 31           14         Mar. 31           12%         Mar. 31           12%         Mar. 31           12%         Mar. 31           12%         Mar. 31           2%         Mar. 31  | 273         July 13           383         July 25           360/5         July 19           60/5         July 25           362/5         July 25           1321/2         July 25           101         July 25           101         July 25           101         July 25           102/5         July 25           103         July 25           104         July 25           105         July 25           104         July 25           104         July 25           104         July 19           115         July 25           104         July 19           115         July 19           116         July 20           166         July 20           167         July 19           116         July 20           122/3         July 20           121         July 19           24         July 19           24         July 19           24         July 21           122/3         July 22           20/4         July 19           24         July 219 |

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## N. Y. STOCK EXCHANGE-STOCKS

| In<br>July  | Since   | IN V STOOP BEATLES  | Price   |  |   |   |   |   | VCE JAN. 1   |
|---|---|---|---|--|---|---|---|---|--|
|   | Jan. 1  | N. Y. STOCK EXCHANGE  | 1938  | July 1   | July 30   | Lowest  | Highest   | Lowest  | Highest  |
| thares<br>3,200<br>1,200<br>3,100<br>340<br>700<br>85,850<br>3,700  | 7 500   | Andes Copper Mining Co20<br>A P W Paper Co  | 119   | Bid Ask<br>16 Sale<br>3 4<br>265% 275%<br>1175% 120<br>95 Sale<br>5% Sale<br>46% Sale  | $16\frac{1}{2}$ 18<br>$3\frac{1}{8}$ 4  | 116 July 1  | 8 30¾ July 20<br>4 120 July 28<br>5 100 July 25<br>2 7 July 19  |   | 30 <sup>3</sup> ⁄ <sub>4</sub> July<br>121 <sup>1</sup> ⁄ <sub>2</sub> Mar.<br>100 <sup>1</sup> ⁄ <sub>2</sub> Jan.<br>7 July                          |
| $\begin{array}{r} 25,100\\ 14,600\\ 18,800\\ \hline 71,900\\ 900\\ 1,200\\ \end{array}$   | $\begin{array}{r} 800\\129,700\\35,000\\41,800\\205,300\\2,900\\1,400\end{array}$                   | Armour (Del) 7% pref100<br>Armour of Illinois   | 92<br>32 Sale<br>61% 63%<br>31% Sale<br>58<br>63% Sale<br>58<br>67<br>70<br>57<br>50<br>57<br>50<br>57<br>50<br>57<br>50<br>57<br>50<br>57<br>57<br>57<br>57<br>57<br>57<br>57<br>57<br>57<br>57    | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{bmatrix} 50 & 90\frac{1}{8} \\ 44\frac{1}{4} & \text{Sale} \\ 10\frac{1}{4} & \text{Sale} \\ 6 & 6\frac{1}{4} \\ \hline -\frac{79}{10\frac{1}{4}} & \text{Sale} \\ 72 & 88 \end{bmatrix}$ | 39 July<br>8¾ July<br>4¼ July<br>8¼ July<br>8¼ July<br>65 July  | 47½ July 25<br>11 July 19<br>7% July 13<br>11¾ July 13<br>11¾ July 19<br>70⅔ July 12  | 50 Mar. 19<br>24¼ Mar. 26<br>5¼ Mar. 25<br>2¼ Mar. 30   | 9416 Jan.<br>4716 July<br>11 July<br>736 July<br>1134 July<br>7016 July  |
| 300<br>09,800<br>8,600<br>38,400<br>2,300<br>3,900  | 3,300<br>1,450<br>130<br>504,500<br>52,300<br>135,600<br>12,484<br>17,700                           | Associated Investment Co<br>5% pref with warrants100<br>5% preferred ex-warr100<br>Attian Coast Lines RR100<br>Attian Coast Lines RR100<br>Attian Coast Lines | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $ \begin{bmatrix} 50 & 57 \\ 29\frac{1}{2} & 34 \\ 81 & 84 \\ 80 & \\ 33\frac{5}{3} & \text{Sale} \\ 51 & \text{Sale} \\ 22\frac{1}{2} & \text{Sale} \\ 6\frac{1}{2} & 7 \end{bmatrix} $   | $\begin{array}{ccccccc} 69 & 75 \\ 31 & 34 \\ 82 & 90 \\ 81 & 84 \\ 36\frac{1}{8} & \text{Sale} \\ 53 & \text{Sale} \\ 22\frac{5}{8} & \text{Sale} \\ 7\frac{1}{8} & 8 \end{array}$               | 56 July 1<br>83 July 1<br>33½ July 1<br>50½ July 1<br>21¼ July 1<br>6½ July 12  | 85 July 11<br>41¼ July 21<br>58¼ July 20<br>25¼ July 25   | 72 Mar. 29  | 35 Jan. 1<br>85 July   |
| 52,300<br>2,200<br>42,000<br>2,400<br>3,100<br>170<br>3,900<br>14,700<br>3,200<br>520<br>56,100   | $\begin{array}{r} 21,400 \\ 15,500 \\ 1,660 \\ 18,400 \\ 57,300 \\ 13,000 \\ 1,540 \end{array}$     | 6% preferred  | 40 12 41 14<br>42 12 Sale<br>105 Sale<br>5 Sale<br>3 16 Sale<br>2 12 2 2 14<br>16 18  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c} & 672 \\ 4516 \\ 5554 \\ 5554 \\ 60 \\ 114 \\ 7 \\ 81e \\ 414 \\ 434 \\ 234 \\ 314 \\ 1812 \\ 2056 \end{array}$   | 434 July 9<br>50 July 8<br>1174 July 7<br>64 July 7<br>64 July 1<br>34 July 1<br>24 July 1<br>174 July 13   | 9 July 19<br>45¼ July 30<br>58 July 25<br>118¼ July 25<br>7¼ July 19<br>5% July 6<br>3% July 13   | 5 <sup>3</sup> / <sub>4</sub> Mar. 30<br>38 <sup>3</sup> / <sub>4</sub> Mar. 26   | 1412 Jan. 1<br>27% Jan. 2<br>10712 July 2<br>9% Jan. 1   |
|   | 010,000   | Relamin Loorp (Del) The8  | 0 /8 Dale   | 4 3/4 Sale<br>85/4 Sale<br>7 3/4 Sale<br>9 Sale<br>34 Sale<br>88 3/4 94 1/2  | 10¼ Sale<br>9¼ Sale<br>11 Sale<br>34¼ 36<br>94% 98%   | 4 July 6<br>8% July 1<br>7% July 1<br>8% July 1<br>33% July 8<br>93% July 6   | 11 34 July 25<br>11 July 7<br>12 78 July 7<br>36 July 21<br>98 July 19  | 5 Mar. 29<br>5 Mar. 30<br>4 Mar. 31<br>51⁄4 Mar. 29<br>29 Mar. 31<br>86 Jan. 21   | 4% July<br>11% July 2<br>11 July 2<br>13% Jan. 1<br>36 July 2<br>98 July 1   |
| 2,800<br>270<br>2,700<br>5,400<br>170<br>6,000<br>400   | 35,600<br>4,150<br>577,000<br>35,300<br>570<br>21,000<br>1,500<br>140                               | V t c works<br>V t c when issued  | 8 Sale<br>22 28<br>13½ Sale<br>10½ 10½<br>10 112<br>14½ 15¾<br>93½ Sale<br>42   | 19½ Sale<br>9 Sale<br>30 Sale<br>16½ Sale<br>13½ Sale<br>110% Sale<br>17½ Sale<br>93% 100%   | 17% 18<br>96% 101%  | 17 July 9   | 21% July 19<br>17¼ July 19<br>115 July 19   | 11 % Mar. 30<br>90 % Apr. 29  | 23 ½ July<br>13 ½ July<br>30 Jan. 1<br>21 ½ July<br>17 ¼ July<br>15 Jan. 3<br>18 ½ July<br>96 ½ Jan. 1   |
| 400<br>6,800<br>0,800<br>0,000<br>8,100<br>8,000<br>8,000<br>8,300  | $\begin{array}{r} 4,400\\ 33,000\\ 600\\ 443,800\\ 57,400\\ 46,400\\ 2,100,200\\ 41,700\end{array}$ | Beech-Nut Packing   | 96 97<br>7¼ Sale<br>83¼ 85½<br>10¼ Sale<br>16½ Sale<br>29 Sale<br>58 Sale<br>14¾ Sale   | 106 114<br>7 71/2<br>76 79%<br>13% Sale<br>17% Sale<br>41% Sale<br>58% Sale<br>15 Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 7 <sup>4</sup> July 2<br>13 <sup>3</sup> / <sub>8</sub> July 1<br>17 <sup>5</sup> / <sub>8</sub> July 19<br>41 <sup>1</sup> / <sub>2</sub> July 1<br>56 <sup>3</sup> / <sub>4</sub> July 11                               | 50¼ July 26<br>63½ July 19  | 25 Apr. 9<br>9414 Apr. 21<br>534 Mar. 31<br>7514 June 27<br>858 Mar. 29<br>1514 Mar. 31<br>2678 Mar. 31<br>3934 May 27                  | 30¼ Mar. 1<br>115½ July 1<br>9 July 1<br>83 Jan. 1<br>21¾ July 3<br>19 Mar.<br>50¼ July 2<br>65% Jan. 1  |
| -200<br>5,900<br>-680<br>,100<br>5,700  | $\begin{array}{r} 30,500\\ 27,300\\ 42,400\\ 190,700\\ 500\\ 840\\ 984,600\\ 41,900\\ \end{array}$  | 7% preferred  | 92 Sale<br>22 24 ½<br>14 14 ½<br>11 ½ Sale<br>15 ½ 17 ¾<br>40 64<br>32 Sale<br>22 ½ 23 ½  | 98% Sale<br>25 Sale<br>16 Sale<br>14% Sale<br>15 17%<br>45 Sale<br>25½ Sale<br>24¼ Sale  | 967% 978%<br>25% 26<br>18½ Sale<br>17% Sale<br>16% 25½<br>51 62<br>28½ Sale<br>28% Sale   | 15 July 1<br>96 July 16<br>23 July 16<br>23 July 11<br>16 July 1<br>14½ July 1<br>43 July 11<br>25½ July 1  | 29 July 25<br>20 ¼ July 19<br>19 ¼ July 25<br>55 July 25<br>31 % July 25  | 75 Mar. 31<br>17 ½ June 3<br>934 Mar. 30<br>10 ½ Mar. 31<br>13 ½ Apr. 4<br>37 May 10<br>20 ½ May 27                                     | 16½ Jan. 1<br>99 July 2<br>20 July 2<br>20¼ July 1<br>19¼ July 2<br>17¾ Jan. 2<br>35¼ Jan. 1   |
| 530<br>640<br>8,000<br>8,500<br>8,300<br>7,300  | 20,800  | Bower Poller Bessiet C.   | 1674 107/   | 90 95<br>45 Sale<br>1176 14<br>1614 Sale<br>2834 Sale<br>336 Sale  | 95¾ Sale<br>46 47¼<br>12½ 13¾<br>17¾ Sale<br>31¾ Sale<br>3¾ 4   | 24 July 6<br>92 July 14<br>45 July 1<br>12% July 18<br>16½ July 1<br>27% July 1<br>3% July 1<br>19 July 1   | 48 July 12<br>14 ¼ July 19<br>18 ¼ July 25  | 82 Apr. 6<br>40 Jan. 5<br>9 June 2<br>15 May 31   | 30% July 2<br>96 July 2<br>48 July 1<br>14¼ July 1<br>19% Jan. 1<br>33 July 2<br>4% Jan. 1<br>25% July 2   |
| ,800<br>,900<br>,700<br>,700<br>,700<br>,700<br>,000<br>,100<br>,300  | 282,900   <br>391,200   <br>8,000   <br>25,300   <br>34,000   <br>62,500   <br>216,400   <br>64,400 | Bridgeport Brass Co   | 814 Sale<br>1934 Sale<br>2234 26<br>30 Sale<br>176 2<br>576 714<br>896 Sale<br>26 Sale  | 1% Sale<br>7% Sale<br>9% Sale  | 39 40<br>214 Sale<br>978 Sale<br>1156 Sale  | 8¼ July 1<br>24% July 1<br>33 July 14<br>36 July 1<br>1% July 1<br>7¼ July 1<br>9% July 1<br>28 July 6  | 125% July 26<br>341% July 29<br>38% July 29<br>39% July 29<br>21% July 29<br>21% July 19<br>10% July 8<br>124% July 8<br>36% July 13<br>21% July 20 | 1234 Mar. 30  | 12% July 2<br>34½ July 2<br>38 July 2<br>39¼ July 2<br>2% Jan. 1<br>10% July<br>13% Jan. 1<br>37 Jan. 1  |
| ,800<br>700<br>,700<br>,500<br>360<br>,600<br>,720<br>,600<br>,300  | 79,300 E<br>4,400 E<br>41,500 E<br>154,900 E<br>1,930<br>352,000 E<br>17,200<br>123,700 E           | Stooklyn Union Gas  | 18%         Sale           34         35           8%         Sale           7%         Sale           75         84           4½         Sale           4½         Sale           33%         Sale | $\begin{array}{cccc} 33 & 36 \\ 9 & \text{Sale} \\ 10\frac{1}{4} & \text{Sale} \\ 83 & \text{Sale} \\ 5\frac{1}{8} & \text{Sale} \\ 41\frac{1}{4} & \text{Sale} \\ 4\frac{1}{4} & \text{Sale} \end{array}$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 16¾ July 1<br>33 July 13<br>8¼ July 13<br>10¼ July 1<br>83 July 1<br>5¼ July 1  |   | 1012 Mar. 29<br>27% May 27<br>512 Mar. 26<br>513 Mar. 31<br>75 Apr. 18<br>314 Mar. 31<br>25 Mar. 26                                     | 21½ Jan. 1<br>41 Jan. 2<br>10½ July 1<br>12% July 2<br>90 July 2<br>6¾ July 2<br>54% Jan. 1  |
| 000<br>700  | 145,500 B<br>31,100 ‡   | Bush Terminal Co  | 17 Sale<br>2 Sale<br>74 Sale  | 10% Sale<br>18 Sale<br>2% Sale<br>9 Sale<br>13 17  | 3 Sale<br>10½ Sale  | 40 July 6<br>414 July 1<br>2514 July 1<br>1816 July 1<br>10% July 1<br>17% July 5<br>2% July 5<br>2% July 1<br>9 July 1<br>14 July 6  | 39 July 25<br>23 % July 25<br>14 1 July 25<br>22 1 July 25<br>3 1 July 25<br>3 1 July 25<br>10 % July 26<br>16 % July 22                            | 1514 Mar. 26<br>1314 Mar. 31<br>634 Mar. 29<br>1414 Mar. 31<br>114 Mar. 31<br>414 Mar. 28<br>414 Mar. 26                                | 39 July 21<br>23% July 21<br>23% July 21<br>14% July 22<br>22% July 22<br>3% Jan. 11<br>11 Jan. 17<br>17% June 30                                      |
| 700<br>300<br>400<br>090<br>500<br>900<br>800   | 16,800,<br>92,600 B<br>89,800 B<br>5,680<br>39,400 B<br>51,100 C<br>1,200                           | 5% conty preferred  | 1% Sale<br>18 19<br>3 3½<br>8¾ Sale<br>30¼ 36¼<br>15¼ Sale<br>19 Sale<br>47½ 52   | 81% Sale<br>22 Sale<br>35% Sale<br>111% Sale<br>37% Sale<br>17% 18%<br>21% Sale<br>21% Sale  | 81% Sale<br>22 221/2<br>41% Sale<br>111/2 113%<br>37 Sale   | 8 July 2<br>21 % July 6<br>35% July 1<br>11 % July 1<br>36 July 15<br>17 % July 8<br>20 % July 14   | 10 July 19<br>24 July 19<br>4½ July 25<br>13% July 21<br>41 July 5<br>22 July 25<br>23½ July 2  | 5% May 31<br>16% Mar. 30<br>2% Mar. 30<br>6 Mar. 31<br>20 Mar. 31   | 10 July 19<br>24 July 19<br>4½ July 25<br>13% July 25<br>11 June 30  |
| $     \begin{array}{c}       300 \\       200 \\       500 \\       10 \\       100 \\        100 \\      1$ | 451,200 C<br>98,800 C<br>753,900 C<br>435,900 C<br>24,800 C<br>7,900 C                              | alumet & Hecla Cons Cop .5<br>ampbell W & C Foundry*<br>anada Dry Ging Ale  | 17% Sale<br>67% Sale<br>101% Sale<br>131% Sale<br>131% Sale<br>371% 48<br>71% Sale<br>29 Sale<br>43% 57%  | 1 % Sale<br>8 Sale<br>14 ¼ Sale<br>17 % Sale<br>37 ½ 42<br>6 % Sale<br>35 36 %<br>7 Sale   | 21% Sale<br>87% Sale<br>16% 17½ 1<br>19¾ Sale<br>37½ 47% 4<br>7 Sale<br>40 45 8   | 1% July 1<br>8 July 1<br>14% July 6<br>17% July 1<br>45 July 13<br>6% July 11<br>66% July 5<br>7 July 1   | 21/2 July 25<br>95/8 July 7<br>18/2 July 25<br>21/2 July 22<br>45 July 13<br>75/4 July 7  | 5 Mar. 30<br>21 May 2 4   | 22 July 25<br>24 Jan. 15<br>24 Jan. 16<br>24 Jan. 10<br>24 Jan. 10<br>24 Jan. 10<br>25 July 25<br>31 July 25<br>32 July 25<br>28 July 25<br>28 July 25 |
| 170<br>300<br>600<br>200<br>660<br>100<br>200   | 790 C<br>18,600 C<br>28,000 C<br>139,600 C<br>6,370 C<br>191,300 C<br>9,900 C                       | Bush Term Bidgs-<br>Pref ctfs of deposit  | 90<br>14 ½ 20<br>4 Sale<br>80 Sale<br>98 ½ Sale<br>47 Sale<br>99 ¼ 100 ½ 1  | 67 Sale<br>16½ 18<br>3½ Sale<br>91 Sale 10<br>10 111 11<br>54 Sale 10<br>04 105½ 10  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 9         July 27           57         July 1           16         July 11           3½         July 18           01         July 1           19%         July 11           1½         July 1           14         July 1 | 39 July 27<br>76 July 22  | 34 4 Mar. 28 4<br>63 4 Apr. 14 8<br>12 6 June 13 1<br>24 Mar. 25<br>62 4 Mar. 31 10<br>98 4 Jan. 311<br>29 6 Mar. 31 5<br>00 4 Jan. 410 | 0 Apr. 18<br>6 Jan. 17<br>8¼ July 20<br>4½ Jan. 12<br>7½ July 25<br>5 July 25<br>8 July 25<br>6 May 11   |
| 100<br>200<br>300<br>890<br>400<br>500<br>170<br>500<br>000   | 1,400<br>46,400 C<br>2,160<br>30,700 C<br>213,100 C<br>5,090 C<br>11,400 C<br>21,700 C              | elanese Corp of America   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 10 /2         Sale         2           65         68 /8         8           65         8ale         2           65         Sale         2           65         Sale         7           22 /4         Sale         7           22 /4         Sale         2           4 /8         Sale         2           03 % | 20% Sale 1<br>32 90 8<br>22 24 2<br>70 Sale 6<br>22½ Sale 2<br>5 Sale<br>06 109 10<br>11% 15% 1   | 2 July 5<br>2 July 8<br>5 July 1<br>2 July 1<br>4 July 8<br>4 July 8  | 22 % July 20<br>88 July 11<br>25 % July 22<br>72 % July 21<br>23 % July 6   | 9 Mar. 30 12<br>82 July 5 9<br>12½ Mar. 26 2<br>46 Mar. 28 7<br>20 Mar. 31 2<br>2 Mar. 26<br>99% Apr. 11 10<br>7 Mar. 26 1<br>4 Mar. 29 | 4 Jan. 12<br>5 ½ Jan. 7<br>2 ½ July 21   |

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#### Aug., 1938]

## N. Y. STOCK EXCHANGE-STOCKS

33

| AGGREGAT  | E SALES                        | 3  | Price                               | 1  | PRICES  | S IN JULY  |  | RANGE SI   | VCE JAN. 1   |
|---|--------------------------------|--|-------------------------------------|--|---|--|--|--|--|
| In<br>July  | Since<br>Jan. 1                | N. Y. STOCK EXCHANGE   | Jan. 3                              | July 1   | July 30   | Lowest   | Highest  | Lowest   | Highest  |
| Shares<br>44,000<br>57,300  | Shares                         | Par<br>Cerro de Pasco Copp*  | Bid Ask<br>3614 Sale<br>634 Sale    | Bid Ask<br>42¼ Sale<br>8% Sale   | Bid Ask<br>46½ Sale<br>9½ Sale<br>35½ 37½   | Sale Prices<br>42¼ July 1<br>8¼ July 5<br>30½ July 2   | Sale Prices<br>49¼ July 25<br>10½ July 25  | Sale Price   | Sale Prices<br>49¼ July 125  |
| 6,230   | 25,370                         | Cerro de Pasco Copp<br>Cerrain-Teed Prod   | 26 Sale                             | 31 <sup>°</sup> Sale<br>95 Sale  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 30 <sup>1</sup> / <sub>2</sub> July 2<br>95 July 1   | 40 July 23   |  | 10½ July 25<br>40 July 23<br>106 Mar. 74   |
| $13,900 \\ 2,600 \\ 4,900$  | 33,600<br>10,400               | Common   | 103 % Sale<br>28 Sale<br>6% 8%      | 24 5% Sale<br>10 5% 11<br>39 34 Sale   | 2512 28<br>12 12 18   | 24 5% July 1<br>11 July 2  | 97 ½ July 6<br>30½ July 7<br>12¾ July 20<br>44 % July 25   | 18 May 4<br>6 June 14  | 3016 Tan 19  |
| 87,700<br>100<br>1,200  | 420,900<br>2,000               | Chesapeake & Ohio  | 4214 Sale<br>3316 Sale<br>89 9018   | 30 Sale<br>72 78   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 38¼ July 15<br>29% July 8<br>75¼ July 11<br>% July 25  | 35% July 25<br>75% July 11   | 22 June 18<br>70 Apr. 26   | 12 <sup>3</sup> / <sub>4</sub> July 20<br>48 <sup>1</sup> / <sub>2</sub> Mar. 2<br>38 <sup>1</sup> / <sub>2</sub> Jan. 17<br>89 Jan. 5 |
| 5,900<br>4,900  | 4,800<br>18,600<br>24,600      | 6% preferred100<br>\$Chicago Great Western_100   |                                     | 258 Sale<br>34 Sale<br>312 Sale  | $\begin{array}{c} 7 & 7 & 8 \\ 5 & 8 & 1 \\ 3 & 3 & 1 \\ 3 & 3 & 1 \\ 3 & 4 & 7 \\ 4 & 1 & 4 & 7 \\ 4 & 1 & 4 & 7 \\ \end{array}$   | 25% July 1<br>% July 1   | 4 July 7<br>1 July 20  | 1 1/2 Mar. 23  | 89 Jan. 5<br>1¼ Feb. 23<br>4 July 7<br>1¼ Jan. 10  |
| $13,100 \\ 350 \\ 18,600$   | 51,300<br>550<br>33,000        | 4% preferred100<br>‡Chic Indianap & Louis pf100<br>Chicago Mail Order Co5  | 314 Sale<br>214 5<br>11 Sale        | 1 Sale<br>13 <sup>3</sup> / <sub>4</sub> Sale  | $\begin{array}{c} 3& 3& 2& 3\\ 4& 4& 4& 2& 8\\ 1& 4& 4& 2& 8\\ 1& 3& 1& 5& 8\\ 1& 4& 2& 8& 3\\ 1&$  | 1 July 1<br>13¾ July 11  | 23% July 8   |  | 234 July 18<br>1578 July 19  |
| 7,100<br>22,500<br>18,700   | 48,700<br>101,500<br>84,900    | Chic Mil St Paul & Pacific.*<br>5% preferred100<br>Chicugo & North West100   | 11/2 Sale<br>11/2 Sale<br>11/2 Sale | 1 <sup>58</sup><br>1 <sup>58</sup><br>Sale<br>3 Sale   | 112 158<br>118 Sale   | % July 5<br>1¼ July 1<br>1 July 1<br>3 July 1  | 1% July 5  | Mar. 28<br>Mar. 26<br>Mar. 29  |  |
| 7,100<br>35,600<br>1,500  | 23,700<br>137,600<br>9,900     | Preferred100<br>Chicago Pneum Tool*<br>\$3 conv preferred*   | 31/2 Sale<br>91/2 Sale<br>26 30     | 14 <sup>3</sup> / <sub>4</sub> Sale<br>33 Sale   | $\begin{array}{cccc} 4\frac{1}{2} & 4\frac{7}{8} \\ 14\frac{5}{8} & \text{Sale} \\ 35 & 37 \\ 42 & 44 \end{array}$  | 111/ 1.1. 0  |  | 6% Mar. 31<br>22 Mar. 30   | 514 July 22<br>1638 July 20<br>37 July 22  |
| 300<br>7,400<br>9,300   | $1,200 \\ 22,600 \\ 24,700$    | Prior pref (\$2.50 cum divs).*<br>Chic Rock Isi & Pac100<br>7% prefferred100   | 24 Sale                             | 1 Sale<br>25% Sale   | $\begin{array}{cccccc} 42 & 44 \\ & & 34 & \text{Sale} \\ 2 & & 2 & 38 \\ 1 & & 2 & \\ 1 & & 1 & 2 \\ 1 & & 1 & 1 & \\ 1 & & 1 & & 1 & \\ 1 & & & 1 & & 1 & \\ 1 & & & &$   | 14 % July 9<br>32 July 14<br>40 % July 20<br>% July 30<br>1% July 30<br>1% July 16<br>1% July 16   | 37 July 22<br>44 July 27<br>1¼ July 27<br>3 July 7<br>2¼ July 7<br>11¼ July 29<br>1012 July 29   | 5/ % Mar. 31<br>1% Mar. 28   | 14 Jan. 20<br>3 July 7   |
| $     \begin{array}{r}       6,800 \\       1,200 \\       19,800     \end{array} $   | $21,800 \\ 4,700 \\ 35,500$    | 6% preferred100<br>Chicago Yellow Cab*<br>Chickasha Cotton Oil19   | 1% 2¼<br>9¼ Sale<br>12½ 13          | 978 10<br>1434 Sale  | 10% Dale  | 14% July 1   | 1914 July 26   | 12 Mar. 29   | 21/2 Jan. 12<br>12 1/2 Jan. 12<br>19 1/4 July 26   |
| $\begin{array}{r} 48,400 \\ 260 \\ 688,900 \end{array}$   | 110,220<br>1,610<br>2,871,200  | Childs Co*<br>Chile Copper25<br>Chrysler Corporation5  | 332 Sale<br>3514 50<br>47 Sale      | 65% Sale<br>30 38<br>591% Sale   | $\begin{array}{ccc} 10 & \text{Sale} \\ 42 & \text{Sale} \\ 70\frac{1}{2} & \text{Sale} \end{array}$  | 34½ July 2<br>59½ July 1   | 42 Juir 27   |  | 42 July 27<br>75½ July 25  |
| 8,100<br>700  | $41,300 \\ 4,550 \\ 230$       | City Ice & Fuel  | 1134 Sale<br>58 62<br>56 75         | 11 <sup>3</sup> ⁄ <sub>4</sub> Sale<br>70 <sup>3</sup> ⁄ <sub>4</sub> Sale<br>49 62  | 11 Sale<br>72½ Sale<br>49 62  | 1034 July 11<br>68 July 26   |  | 10 Mar. 30<br>59 Jan. 5<br>54 Mar. 22  | 13½ Jan. 12<br>74½ July 19<br>60 Feb. 28   |
| 10,700<br>8,500   | 44,200<br>27,200               | City Stores  | 3 Sale<br>17½ 19                    | 4% Sale<br>19¼ Sale  | 45% Sale<br>231/4 24  | 4½ July 29<br>17 July 12   |  | 2 Mar. 24<br>10% Mar. 26   | 5 <sup>1</sup> / <sub>8</sub> July 19<br>27 July 21  |
| 8,700<br>10<br>21 500   | 4,750<br>31,800<br>100         | Cleve Elec III \$4.50 ser pref*<br>Cleve Graphite Bronze (The)I<br>Cleve & Pitrs RR Co 7% gtd 50<br>Climax Molybdenum Co*<br>Uuett. Peabody & Co*<br>Preferred100<br>Coca-Cola Co (The)*<br>Coca-Cola Internat Corp*<br>Coca-Cola Internat Corp*<br>6% preferred100<br>Collins & Aikman  | 10514 107<br>2014 Sale<br>82        | 109 <sup>3</sup> ⁄ <sub>4</sub> Sale<br>22 <sup>1</sup> ⁄ <sub>4</sub> Sale<br>60 <sup>1</sup> ⁄ <sub>8</sub> 67 <sup>1</sup> ⁄ <sub>4</sub>   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 108½ July 14<br>22 July 5<br>67¼ July 2<br>41 July 14<br>17¼ July 1  | 27 34 July 26<br>67 14 July 29<br>67 14 July 2   | 106 Apr. 7<br>15¼ Mar. 26<br>67¼ July 2<br>32¼ Mar. 29<br>10¼ Mar. 31<br>111 Jan. 3<br>105¼ Mar 30   | 112 Mar. 12<br>27 ¾ July 29<br>76 Jan. 27  |
| $31,500 \\ 50,100 \\ 150 \\ 12,100 \\ 12,1$ | 168,700<br>97,800<br>920       | Glimax Molybdenum Co*<br>Gluett, Peabody & Co*<br>Preferred  | 37½ Sale<br>14 Sale<br>111 Sale     | 42 Sale<br>17½ Sale<br>118 Sale<br>136 Sale  | 120 124   | 41 July 14<br>17½ July 1<br>116 July 18  | 2534 July 22<br>12014 July 29  | 321/2 Mar. 29<br>101/2 Mar. 31<br>111 Jan. 3<br>1051/2 Mar. 30<br>571/2 July 8   | 45% May 11<br>25% July 22<br>120½ July 29  |
| 13,100<br>2,800   | 58,800<br>7,000<br>10          | Coca-Cola Co (The)*<br>Class A*<br>Coca-Cola Internat Corp*  | 113 Sale<br>57¼ 58                  | 58 58 <sup>3</sup> / <sub>4</sub><br>1,000   | 141 Sale<br>58¼ 58½<br>1,000  |  | deserve assessed   | 105½ Mar. 30<br>57½ July 8<br>976 May 5  | 141½ July 30<br>60 May 17<br>976 May 5   |
| $     \begin{array}{r}       64,800 \\       2,500 \\       42,200 \\       520     \end{array} $   | 238,000<br>10,300<br>93,100    | 6% preferred100<br>Colling & Aikman  | 8% Sale<br>95 95%<br>21 Sale        | 10% Sale<br>88 94<br>26% Sale  | 12 14 Sale<br>90 1/2 95<br>36 1/4 Sale  | 10½ July 6<br>91 July 7<br>24¼ July 12<br>90 July 18   | 13 % July 25<br>95 % July 21<br>37 % July 29   | 103% Mar. 30<br>57% July 8<br>976 May 5<br>7% May 30<br>78 May 31<br>13% Mar. 31<br>87% June 29<br>20 June 24<br>9% Mar. 30<br>3% Mar. 31  | 13 1 July 25<br>95 1 Jan. 4<br>37 1 July 29  |
| 520<br>12,100   | 1,740<br>210<br>44,810         | 5% preferred100<br>Colonial Beacon Oll Co*<br>Colorado Fuel & Iron Corp*<br>Colorado & Southern100   | 121% 30<br>15% Sale                 | $\begin{array}{ccc} 90 & 91 \\ 20 & 26\frac{1}{2} \\ 16 & \text{Sale} \\ 716 & \text{Sale} \end{array}$  | $\begin{array}{c c} 95 & \text{Sale} \\ \hline 16\frac{1}{2} & 17\frac{1}{2} \\ \hline 7 & \text{Sale} \end{array}$   | 151% July 1  | 1. S   | 87 <sup>3</sup> / <sub>4</sub> June 29<br>20 June 24<br>9 <sup>1</sup> / <sub>8</sub> Mar. 30  | 96 Jan. 22<br>29 Feb. 8<br>20 Jan. 15  |
| $1,930 \\ 1,590 \\ 50$  | 6,670<br>4,119<br>430          | Colorado & Southern  | 8 Sale<br>8% 10<br>7% 9½            | 7 % Sale<br>9 ½ Sale<br>9 ½ Sale<br>9 ½ Sale   | $\begin{array}{ccc} 7 & \text{Sale} \\ 9\frac{1}{4} & 12\frac{3}{4} \\ 7 & 9\frac{7}{8} \end{array}$  | 6 <sup>1</sup> / <sub>8</sub> July 14<br>9 July 6<br>9 July 28   | 18½ July 25<br>8½ July 22<br>11½ July 21<br>9½ July 1  | 3¼ Mar. 31<br>4 Apr. 1<br>5½ Mar. 25   | 8 <sup>3</sup> / <sub>4</sub> Jan. 12<br>11 <sup>3</sup> / <sub>4</sub> Jan. 10<br>10 June 30  |
| 20,170<br>5,000   | 69,870<br>16,900               | 4% 1st preferred10<br>4% 2d preferred10<br>Columbia Broadcasting<br>System Inc class A2.50<br>Columbia Carbon v t c*<br>Columbia Pictures Corp vt c<br>\$2.75 conv pref*<br>Columbia G & El common*<br>6% preferred100<br>5% preferred100<br>Commercial Credit10<br>Commercial Credit10<br>Commercial Solvents*<br>Commercial Solvents*<br>Commercial Solvents*<br>Commonwealth & Southern * | 1714 Sale<br>1718 Sale              | 1734 Sale<br>1714 18<br>83 Sale  | $\begin{array}{cccc} 20\frac{1}{2} & \text{Sale} \\ 19\frac{1}{2} & 20\frac{1}{2} \\ 92 & 94 \end{array}$   | 1734 July 1<br>1778 July 2<br>83 July 1  | 2234 July 19<br>2238 July 19   | 13½ Mar. 29<br>13 Mar. 29  | 2234 July 19<br>2238 July 19   |
| 4,400<br>29,100<br>900<br>276,200   | 36,500<br>78,200<br>5,400      | Columbian Carbon V t c*<br>Columbia Pictures Corp vt c *<br>\$2.75 conv pref*  | 67 Sale<br>12 Sale<br>27% 35        | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 133/ 143/   | 13 74 July 1<br>33 July 27<br>7 14 July 27<br>66 74 July 8   | 9812 July 25<br>1612 July 19<br>3536 July 19<br>834 July 7   | 13 Mar. 29<br>53 <sup>3</sup> / <sub>4</sub> Apr. 1<br>9 Mar. 30<br>27 <sup>1</sup> / <sub>2</sub> Apr. 1<br>5 <sup>1</sup> / <sub>8</sub> Mar. 30   | 16½ July 25  |
| 6,000<br>100  | 1,056,600<br>19,000<br>1,000   | 6% pref series A   | 818 Sale<br>7216 Sale<br>6416 Sale  | 67½ Sale<br>60 Sale  | 43 63   | 60 July 1  | 69½ July 18<br>63 July 9   | 57 May 3   | 9% Jan. 13<br>79 Jan. 15<br>65 Jan. 18   |
| 48,900<br>800<br>42,000   | 179,800<br>1,700<br>163,700    | Commercial Credit10<br>4¼% conv preferred100<br>Comm'l Investment Trust*   | 31 % Sale<br>81 90<br>37 Sale       | 38 <sup>3</sup> / <sub>8</sub> Sale<br>90 93 <sup>3</sup> / <sub>8</sub><br>43 <sup>3</sup> / <sub>4</sub> Sale  | 48½ Sale<br>102¾ 105<br>53 Sale   | 38¼ July 1<br>94 July 7<br>43¾ July 1<br>1021/ July 2  | 49½ July 25<br>103 July 29<br>54% July 29  | 23 Mar. 30<br>84 Mar. 28<br>31 ½ Mar. 31   | 49½ July 25<br>103 July 29<br>54% July 29  |
| 400<br>181,300<br>148,700   | 4,200<br>458,600<br>878,200    | 54.25 conv pref ser of '35*<br>Commercial Solvents*<br>Commonwealth & Southern *   | 85% 93<br>7% Sale<br>1% Sale        | 8 Sale<br>1¾ Sale  | 1134 Sale<br>114 Sale   | 102 July 2<br>8 July 1<br>14 July 27   | 49 % July 29<br>54 % July 29<br>107 July 29<br>12 % July 29<br>12 % July 29<br>1% July 1   | 25 Mar. 30<br>84 Mar. 28<br>31½ Mar. 31<br>90 Mar. 31<br>5% Mar. 30<br>1 Mar. 29   | 107 July 29<br>12¼ July 29<br>2 Jan. 3   |
| 18,700<br>44,200<br>5,100   | 108,600                        | \$6 preferred*<br>Commonwealth Edison Co.25  | 39% Sale                            | 42 Sale<br>26¼ Sale<br>65% 7   | 38½ Sale<br>26⅛ Sale<br>7¼ Sale   | 2576 July 27   | 2784 July 19   | 20 Mar. 31   | 28 May 11<br>28 May 11   |
| 29,900<br>300<br>1,460  | 96,700<br>3,600                | Congress Cigar *   | 22 Sale<br>714 Sale                 | 22 Sale<br>6½ 8¼<br>13 Sale  | $\begin{array}{c} 7\frac{7}{8} \text{ Sale} \\ 24\frac{1}{8} 24\frac{3}{4} \\ 7\frac{1}{2} 15 \\ 13 13\frac{1}{2} \end{array}$  | $\begin{array}{c} 25 \\ 25 \\ 26 \\ 27 \\ 26 \\ 27 \\ 28 \\ 28 \\ 28 \\ 28 \\ 28 \\ 28 \\ 28$  | 28 July 21<br>814 July 13<br>1476 July 6   | 3% Apr. 1<br>15 Mar.29<br>6 Mar.29<br>4% Mar.30<br>11 Mar.29<br>4% Mar.29<br>55 Apr. 1   | 8 July 20<br>28 July 21<br>8¼ July 13<br>14% July 6<br>19% Jap 17  |
| 55,300<br>7,000<br>50   | 347,300<br>30,300<br>520       | Consol Aircraft Corp1<br>Consolidated Cigar  | 17% Sale<br>7% Sale<br>66% Sale     | 16¼ Sale<br>8 Sale<br>60¼ Sale   | 15½ Sale<br>8½ 9<br>66% 68  | 15½ July 29<br>7% July 11<br>60¼ July 1  | 17% July 11<br>10% July 21<br>67 July 22   | 11 Mar. 29<br>41/2 Mar. 29<br>55 Apr. 1  | 19½ Jan. 17<br>10½ July 21   |
| 410<br>6,200<br>6,600   | 4,330<br>27,100<br>27,300      | 61/2% prior pref100<br>Consol Film Industry1   | 70 72<br>114 134                    | 76 12 Sale<br>1% Sale  | $\begin{array}{c} 8\frac{1}{2} & 9\\ 66\frac{1}{8} & 68\\ 81 & 82\frac{1}{8}\\ 1\frac{3}{8} & 1\frac{1}{2}\\ 7\frac{3}{4} & 8\\ 80 & 800\\ 800 & 800\\ 8$ | 76 July 8<br>1 <sup>3</sup> / <sub>8</sub> July 1<br>6 <sup>3</sup> / <sub>4</sub> July 9  | 821/8 July 26<br>13/4 July 20<br>88/4 July 20  | 55 Apr. 1<br>71 Jan. 5<br>1 Mar. 26  | 82 1/8 July 26   |
| 307,300<br>11,100<br>14,600   | 1,223,900<br>62,100<br>46,600  | Consol Edison Co of N Y (nc *<br>\$5 preferred   | 22 Sale<br>9614 Sale                | 1072 Sale<br>1% Sale<br>26% Sale<br>98% Sale<br>98% Sale<br>414 Sale<br>912 Sale<br>101% 105%<br>4 Sale  | $7\frac{3}{4}$ 8<br>28 Sale<br>98 $\frac{3}{4}$ 99 $\frac{1}{4}$<br>5 $\frac{1}{4}$ Sale<br>10 $\frac{1}{4}$ Sale<br>10 $\frac{1}{4}$ Sale<br>4 $\frac{1}{2}$ 4 $\frac{1}{5}$<br>19 $\frac{1}{5}$ Sale<br>88 Sale   | 265% July 1<br>97% July 12<br>41 July 1  | 30½ July 25<br>99¼ July 6  | 41/2 Mar. 26<br>17 Mar. 31<br>881/4 Apr. 16  | 30 <sup>1</sup> / <sub>2</sub> July 25<br>100 June 30  |
| $181,200 \\ 100 \\ 4.000$   | $729,500 \\ 1,100 \\ 52,100$   | Consolidated Oil Corp*<br>\$5 preferred*<br>Consol RR of Cuba 6% nf.100  | 91% Sale<br>98% 104<br>3% Sale      | 9½ Sale<br>101½ 105½<br>4 Sale   | $\begin{array}{cccc} 10\frac{1}{4} & \text{Sale} \\ 103\frac{1}{2} & 110 \\ 4\frac{1}{4} & 5 \end{array}$   | 9½ July 1<br>103½ July 5<br>4 July 1   | 10% July 13<br>103% July 5<br>5% July 5  | 17 Mar. 31<br>88% Apr. 16<br>2% Mar. 30<br>7 Mar. 30<br>98% Mar. 24<br>2% Mar. 21<br>2% Mar. 19<br>10 Mar. 31<br>78 Apr. 18  | 10 <sup>3</sup> / <sub>4</sub> July 13<br>10 <sup>3</sup> / <sub>2</sub> July 5  |
| 20,400<br>7,500<br>1,700  | $135,900 \\ 34,900 \\ 31,800$  | tConsolidated Textile*<br>Consolidation Coal Co vtc.25<br>5% preferred v t c   | 3% Sale<br>3% 4¼<br>15 17           | 4 Sale<br>3% Sale<br>3% Sale<br>3% Sale<br>14 17   | 14 Sale<br>415 458<br>1916 Sale   | 14 July 1<br>3% July 1<br>15% July 6   | <sup>3</sup> / <sub>8</sub> July 1<br>5 July 21<br>19 4 July 20  | 14 Mar. 21<br>214 Mar. 19<br>10 Mar. 31  | <sup>1/2</sup> Jan. 4<br>5% Jan. 12<br>22 Jan 12   |
| 1,000<br>70,600   | 3,800<br>240,800<br>331,500    | Consumers Pow Co \$4.50 pf.*<br>Container Corp of America.20<br>Continental Bak cl A   | 83% Sale<br>12% Sale<br>10% Sale    | 85 89½<br>13¾ Sale<br>18¾ Sale   | 88 Sale<br>1558 Sale<br>2434 Sale<br>258 Sale   | 3% July 1<br>15½ July 6<br>87 July 27<br>13¾ July 1<br>17¾ July 5<br>2 July 1<br>88 July 8   | 89½ July 5<br>17½ July 19<br>26¼ July 27   | 78 Apr. 18<br>934 May 27<br>856 Mar 26   | 22 Jan. 12<br>89¼ July 5<br>17¼ July 19<br>26¼ July 27<br>2¾ July 16<br>103¼ July 25   |
| 119,200<br>58,000<br>4,600  | 211,500<br>14,400              | Commonwealth Edison Co. 25<br>Conde-Neat Public'ns *<br>Congoleum-Nairn Inc *<br>Congress Cigar  | 1% Sale<br>69% 72                   | 2 Sale<br>90 Sale  | 25% Sale<br>99 101  | 2 July 1<br>88 July 8  | 2% July 16<br>103½ July 25   | 1¼ Mar. 29<br>65½ Mar. 31  | 2% July 16<br>103 ½ July 25  |
| $28,600 \\ 2,300 \\ 12,700$   | $165.600 \\ 11,500 \\ 48,300$  | Class B  | 38 % Sale<br>105 107 %<br>7 % Sale  | 47½ Sale<br>110¼ 112<br>8¼ Sale  | 447% Sale<br>1101% 111<br>101% Sale<br>347% Sale  | 44% July 30<br>109 July 16<br>8 July 11  | 48% July 20<br>112 July 7<br>11% July 26   | 36 ½ Mar. 30<br>107 Jan. 5<br>6 June 17<br>21 ½ Mar. 30<br>22 May 26<br>21 ¼ Mar. 30<br>10 Mar. 26<br>40 Apr. 1<br>162 Apr. 12<br>23 Mar. 26<br>19 Jan. 31<br>85 Mar. 31<br>55 ¼ Mar. 31<br>21 ½ Mar. 30<br>21 ½ Mar. 31<br>22 ½ Mar. 31<br>32 ½ Mar. 32<br>32 ½ Mar. 31<br>32 ½ Mar. 31<br>32 ½ Mar. 32<br>32 ½ Mar. 32<br>32 ½ Mar. 32<br>32 ½ Mar. 31<br>32 ½ Mar. 32<br>32 ½ Mar. 32<br>33 Å Mar. 32<br>34 Å Mar. 33<br>34 Å Mar. 33<br>34 Å Mar. 34 Å | 49 June 30<br>1121/2 June 28<br>111/8 July 26  |
| $16,000 \\ 31,700 \\ 85,400$  | 89,900<br>131,600<br>393,900   | Continental Insurance2.50<br>Continental Motors1<br>Continental Oil of Del5  | 28 % 29<br>1 % Sale<br>28 % Sale    | $\begin{array}{c} 110\% \ 112 \\ 814 \ \text{Sale} \\ 33\% \ \text{Sale} \\ 1\% \ \text{Sale} \\ 31\% \ \text{Sale} \\ 31\% \ \text{Sale} \\ 15\% \ \text{Sale} \\ 47\% \ \text{Sale} \\ 47\% \ \text{Sale} \\ 47\% \ \text{Sale} \\ 165 \end{array}$  | 34 1/8 Sale<br>1 1/4 Sale<br>35 1/8 Sale  | 32½ July 5<br>1½ July 1<br>31¼ July 1  | 36 July 25<br>1½ July 8<br>35¾ July 25   | 21 ¼ Mar. 30<br>% May 26<br>21 ¼ Mar. 30   | 36 July 25<br>1 <sup>3</sup> / <sub>4</sub> Jan. 15<br>35 <sup>3</sup> / <sub>4</sub> July 25  |
| 9,800<br>1,820<br>19,800  | $22,550 \\ 9,180 \\ 116.800$   | Continental Steel Corp*<br>Corn Exch Bank Trust Co20<br>Corn Prod Refining25   | 14 Sale<br>50 Sale<br>59½ Sale      | 15½ Sale<br>47½ Sale<br>x64% Sale  | 1714 Sale<br>51 Sale<br>6814 Sale   | 14 July 12<br>4714 July 1<br>x64% July 1   | 19½ July 25<br>53 July 13<br>69% July 23   | 10 Mar. 26<br>40 Apr. 1<br>x53 Apr. 1  | 19½ July 25<br>56 Jan. 12<br>69% July 23   |
| $700 \\ 24,400 \\ 112,700 $   | 3,500<br>83,600<br>380,400     | Preferred100<br>Coty, Inc1<br>Crane Co25   | 4 Sale<br>23 % Sale                 | 165<br>45% Sale<br>32% Sale<br>102½ Sale   | 164 14 167<br>4 167<br>33 Sale<br>33 Sale   | 165 1/2 July 29<br>41/2 July 5<br>31 3/2 July 12   | 167 % July 22<br>5 4 July 25<br>36 % July 10   | 162 Apr. 12<br>234 Mar. 26<br>19 Jan. 31   | 167 % July 22<br>5¼ July 25<br>36¼ July 10   |
| 5,500<br>3,300<br>9,000   | $21,600 \\ 19,000 \\ 38,500$   | 5% conv preferred100<br>Gream of Wheat ctfs*<br>Crosley Radio*   | 91% Sale<br>21 27<br>7% 8           | 102 1/2 Sale<br>24 25<br>9 1/4 Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 102 July 1<br>24 July 23<br>9 July 5   | 113 July 25<br>25 July 7<br>10 % July 7  | 85 Mar. 31<br>21% Mar. 5<br>514 Mar. 31  | 113 July 25<br>25 Jan. 11<br>10 % July 7   |
| 39,300<br>700<br>1,500  | 180,300<br>3,600<br>9,500      | \$2.25 conv pref w w*<br>Preferred ex-warrants*  | 34 % Sale<br>32 % 37<br>28 33       | 914 Sale<br>3234 Sale<br>31 Sale<br>28 30  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 32¼ July 1<br>31 July 1<br>29% July 2  | 10 % July 25<br>36 ¼ July 25<br>36 ¼ July 29<br>34 ¼ July 25<br>14 ¼ July 25<br>14 ¼ July 19<br>82 July 19   | 22 4 Mar. 30<br>29 Apr. 13<br>25 4 Apr. 1  | 39% Jan. 17<br>37 Jan. 4<br>34¼ July 25  |
| 98,300<br>800<br>68,900   | 266,350<br>3,300<br>306,600    | Crown Zellerbach Corp5<br>\$5 conv pref  | 9% Sale<br>63% 66<br>34% Sale       | 1114 Sale<br>71 80<br>3334 Sale  | 13 Sale<br>80 81<br>36 Sale   | 29% July 2<br>111% July 1<br>79 July 18<br>32 July 12  | 14% July 19<br>82 July 19<br>38% July 25   | 22 4 Mar. 30<br>29 Apr. 13<br>25 4 Apr. 1<br>714 Mar. 29<br>58 Mar. 29<br>19 4 Mar. 31   | 14% July 19<br>82 July 19<br>44% Jan. 11   |
| $1,100 \\ 4,300 \\ 1,250 \\ 25,700$   | 4,900<br>36,700<br>13,420      | Cuba Co (The)  | 634 90<br>634 Sale                  | 75 80<br>5% Sale<br>814 Sale<br>434 Sale   |   | 32 July 12<br>78 July 12<br>14 July 5<br>7 July 27   | 82 July 19<br>38 ¼ July 25<br>85 July 19<br>9¼ July 26<br>9¼ July 14<br>6¼ July 14<br>76 July 16<br>21 ¼ July 18<br>7¼ July 25<br>46¼ July 19<br>6 July 19             | 19% Mar. 31<br>70 Apr. 8<br>% June 20<br>5% Mar. 31<br>3 Mar. 29<br>58% May 31<br>12 May 25  | 44% Jan. 11<br>94½ Jan. 17<br>1¼ Jan. 7<br>13½ Feb. 7<br>6¼ July 14<br>87 July 2   |
| 35,700<br>600<br>7,800  | 97,800<br>4,470<br>18,000      | Cucan American Sugar   | 87 Sale<br>15 Sale                  | 434 Sale<br>6015 65<br>16 1615   | 5¼ Sale<br>70 71%<br>19 Sale  | 78 July 12<br>14 July 5<br>734 July 27<br>434 July 27<br>434 July 11<br>6174 July 8<br>1614 July 11<br>535 July 15<br>4334 July 15<br>4354 July 15 | 6¼ July 14<br>76 July 16<br>21% July 18  | 8 Mar. 29<br>5814 May 31<br>12 May 25  | 21% July 18  |
| 23,500<br>7,200<br>353,600  | 100,100<br>34,300<br>1,230,000 | Curtis Fublishing Co (The)*<br>Preferred*<br>Curtiss Wright Corp1  | 39% Sale<br>4 Sale                  | 63% Sale<br>45 Sale<br>5 Sale  | 6% Sale<br>46% Sale<br>5% Sale  | 5% July 15<br>43% July 15<br>4% July 1   | 7¼ July 25<br>46¾ July 19<br>6 July 19   | 4% Mar. 31<br>35 June 8<br>3% Mar. 30  | 7¼ Jan. 12<br>50¼ Jan. 18<br>6 July 19   |
| 156,400<br>70<br>20   | 711,900<br>690<br>500          | Cushmans Sons 7% pref100<br>\$8 preferred  | 10 Sale<br>4816 60<br>2215          | 20% Sale<br>63 Sale<br>29¼ 33%<br>23 Sale  | 2232 Sale<br>70 75<br>32 44   | 195% July 5<br>63 July 1<br>2914 July 2  | 24¼ July 25<br>70 July 20<br>40 July 23  | 12% Mar. 30<br>48% Jan. 11<br>18 Mar. 31   | 24 ¼ July 25<br>70 July 20<br>40 July 23   |
| 17,800<br>2,900<br>600<br>27,900  | 107,600<br>12,200<br>6,100     | Davega Stores Corp   | 614 7<br>1314 14                    | 23 Sale<br>6 Sale<br>1312 15   | 251/2 Sale<br>63/4 8<br>143/4 16<br>103/4 Sale  | 29¼ July 2<br>23 July 1<br>6 July 1<br>14 July 6   | 4634 July 19<br>644 July 19<br>2444 July 25<br>70 July 20<br>40 July 23<br>2834 July 25<br>834 July 20<br>1545 July 26<br>1545 July 26<br>1144 July 29<br>10734 July 2 | 4% Mar. 31<br>35 June 8<br>34 Mar. 30<br>12% Mar. 30<br>48¥ Jan. 11<br>18 Mar. 31<br>134 Mar. 29<br>134 Mar. 29<br>6¥ June 4<br>102¥ Jan. 3  | 28 4 July 25<br>8 4 July 20<br>15 2 July 26  |
| 27,900<br>530   | 38,500<br>2,070                | Dayton Pr & Lt 41/ % pre 100   | 1021 Sale                           | 13½ 15<br>8 Sale<br>106½ 107½  | 103 Sale<br>107   | 8 July 1<br>105 July 11  | 1114 July 29<br>1074 July 2  | 014 June 4<br>10215 Jan. 3   | 11 14 July 29<br>107 14 June 7   |
| For foo   | tnotes see r                   | bage 40.   | <u> </u>                            | 1999 - 1997 - 19 | 5 - 5 - 98 S  |  |  | <u></u>  |  |

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### N. Y. STOCK EXCHANGE-STOCKS

|   |  |  | 1   |   |   |   |   | 11  |  |
|---|--|--|---|---|---|---|---|---|--|
| AGGREGAT  | TE SALES   | STOCKS<br>N. Y. STOCK EXCHANGE   | Price<br>Jan. 3   |   |   | S IN JULY   | 1   | RANGE SI  | NCE JAN. 1   |
| July  | Jan. 1   |  | 1938  | July 1  | July 30<br>Bid Ask  | Lowest<br>Sale Prices   | Highest<br>Sale Prices  | Lowest<br>Sale Prices   | Highest<br>Highest   |
| Shares<br>185,400<br>3,300  | Shares<br>1,106,200<br>41,200  | Per<br>Preferred   | Bid Ask<br>21% Sale<br>22% Sale   | 21 Sale<br>22½ Sale   | 21 % Sale<br>23 ½ Sale  | 19% July 12   | 23 % July 20  | 13 13 May 27<br>19 14 Mar. 29   | 25 14 Feb 23<br>25 Jan. 20   |
| $2,900 \\ 53,800 \\ 49,700$   | 14,000<br>171,100<br>197,700   | Delsel-Wemmer-GilbertCorp10<br>Delaware & Hudson   | 12 Sale<br>15 Sale<br>6 <sup>3</sup> / <sub>4</sub> Sale                                    | 12% 14<br>12% Sale<br>6% Sale<br>1% Sale  | 14 14 14 18 16 16 16 16 16 16 16 16 16 16 16 16 16  | 12½ July 1  | 17 % July 25  | 13% May 27<br>19% Mar. 29<br>9 Mar. 30<br>7% Mar. 29<br>4 Mar. 31   | 1514 Jan. 11<br>17% Jan. 12<br>816 Feb. 25                                       |
| $2,500 \\ 1,700$  | 10,900<br>21,800   | Denver RioGr& Wes pref 100<br>Detroit Edison   | 178 Sale<br>95 100  | 94 Sale   | 1100 107  | 94 July 27  | 2 % July 25   | 76 Mar 31   | 100 Jan. 10  |
| $\begin{array}{r}170\\50\\5.040\end{array}$   | 140<br>18,360  | Detroit & Mackinac Ry Co 100<br>referred100<br>Devoe & Raynolds A  | 4 1/8 11<br>33 Sale   | $     \begin{array}{cccc}       3 & 4\frac{3}{4} \\       7 & \text{Sale} \\       34 & \text{Sale}   \end{array} $ | $\begin{bmatrix} 6 & 10 \\ 36 & 37 \end{bmatrix}$   | 37% July 13<br>7 July 1<br>34 July 1  | 4 July 2<br>7¾ Jily 6<br>38¼ July 7<br>28¼ July 7<br>40 July 27<br>40 July 27   | 214 May 31<br>4% June 11<br>25 Mar. 30  | 2017 Fob 20  |
| $6,100 \\ 4,800 \\ 27,200$  | $35,800 \\ 19,700 \\ 58,600$   | Diamond Match*<br>Participating 6% Pref25  | 21 14 Sale<br>30 34 31 14   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 281/2 293/4<br>39 401/4<br>105/8 Sale   | 8 July 2  | 28½ July 27<br>40 July 27<br>10% July 29  | 20% Jan. 3<br>31½ Jan. 5<br>5 Mar 30  | 28½ May 6<br>40 July 27<br>10% July 29   |
| 39,000<br>1,000   | 137,600<br>7,600   | Distil Corp-Seagrams Ltd*<br>5% pref with warrants.100   | 1278 Sale<br>6838 75  | $14\frac{1}{2}$ Sale<br>$68\frac{1}{2}$ $69\frac{7}{8}$   | 16 <sup>3</sup> / <sub>4</sub> Sale   | 14 % July 12  | 10 % July 29<br>17 % July 25<br>75 % July 30  | 20 % Jan. 3<br>20 % Jan. 3<br>31 % Jan. 5<br>5 Mar. 30<br>11 Mar. 18<br>65 % June 17<br>13 16 Mar. 25             | 17% July 25<br>75½ July 30   |
| $2,500 \\ 240 \\ 12,300$  | 9,050<br>2,390<br>40,600   | Detroit & Mackinac Ky Co 100<br>referred   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                                       | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 32 32 ¼<br>23 ¼ Sale  | 18½ July 6  | 15 July 7<br>331⁄2 July 22<br>24 July 29  | 28% June 2  | 17 Jan. 12<br>34 Jan. 12<br>24 July 29   |
| $\overline{62,800}$<br>3,200<br>170,100   | 80,000<br>12,000   | Dome Mines, Ltd. new*<br>Dominion Stores Ltd   | 61/8 61/2   | 28 Sale<br>534 Sale<br>4818 Sale  | 32 1/2 Sale<br>57/8 Sale<br>49 1/2 Sale   | 27 1/8 July 5<br>534 July 1<br>47 5/8 July 1                                  | 24 July 29<br>33 ½ July 29<br>6¼ July 1<br>54 ½ July 25<br>140 ½ July 7<br>24 ½ July 19<br>14 July 19                       | 271% July 5<br>41/2 June 2<br>31 Mar 30   | 331/8 July 29<br>81/4 Jan. 20<br>541/4 July 25                                   |
| 9,400<br>1,200  | 1,009,300<br>51,200<br>4,400   | Douglas Aircraft Co Inc*<br>Dow Chemical Co*<br>Dresser (S R) Mfg conv cl A*   | 90 Sale<br>18 21  | 127 ½ Sale<br>20 % Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 126 7/8 July 5<br>20 3/8 July 1   | 140 % July 7<br>24 ½ July 19  | 87% Jan. 27<br>15 Mar. 26   | 140 <sup>1</sup> / <sub>8</sub> July 7<br>24 <sup>1</sup> / <sub>2</sub> July 19 |
| $     \begin{array}{r}       6,500 \\       2,100 \\       200 \\     \end{array} $ | $26,600 \\ 10,700 \\ 2,200$  | Class B  | 8% Sale<br>2% 3<br>10 13  | 25% Sale  | $\begin{array}{c cccc} 12 & \text{Sale} \\ 3 & 4 \\ 10\frac{1}{4} & 14 \end{array}$               | $2\frac{5}{8}$ July 2   | 31/4 July 26  | 61/2 Mar. 25<br>13/2 May 6<br>81/2 Mar. 28  | 14 July 19<br>3½ Jan. 8<br>11 July 8   |
| 30<br>74,900  | 160<br>567,900   | 8% preferred   | 112 115<br>111 % Sale   | 102 108<br>11834 Sale   | 102 110<br>12634 Sale   | 108 July 6<br>116 July 8  | 11 July 8<br>109 July 6<br>13234 July 25  | 812 Mar. 28<br>102 Apr. 23<br>9014 Mar. 31<br>13034 Mar. 31<br>10914 Apr. 1<br>11114 Jan. 3<br>314 Mar 31         | 115 Jan. 27<br>132¼ July 25  |
| $1,700 \\ 4,000 \\ 520$   | 9,900<br>20,500<br>4,360   | 6% non-voting deben100<br>\$4.50 preferred*<br>Duqueane Light 5% lat pf.100  | 132% Sale<br>110 112<br>111% Sale   | 133 7/8 Sale<br>116 Sale<br>116 Sale  | $134\frac{2}{8}$ $135\frac{8}{8}$<br>$116\frac{3}{8}$ $120$<br>$115\frac{3}{8}$ $116$             | 114% July 8<br>115% July 13   | 117 July 6<br>116 July 1  | 130% Mar. 31<br>109% Apr. 1<br>111% Jan. 3  | 137 Mar. 16<br>117 July 6<br>116½ Mar. 1   |
| 20,100<br>15,000  | 73,200   | Eastern Rolling Mills  | 5 Sale<br>161 Sale  | 614 Sale<br>16934 Sale  | 6¼ Sale<br>177 Sale   |   | 181 July 25   | 1911/ Mar 21  | 181 July 25  |
| 20,900  | 1,640 79,600   | 6% preferred100<br>Eaton Mfg. Co4  | 153 159<br>16 Sale  | 1166 Sale   | 168 171<br>2034 Sale  | 165 July 11   | 171 July 14<br>21 34 July 25<br>5 38 July 25  | 157 Jan. 5<br>10½ Mar. 30   | 171 Apr. 20<br>2134 July 25<br>53% July 25                                       |
| 35,200<br>106,600<br>73,800   | 272,800<br>415,600   | Electric Auto Lite (The)5<br>Electric Bost   | 15% Sale<br>8% Sale   | 18 Sale<br>334 Sale<br>2014 Sale<br>91% Sale  | 45% Sale<br>27¼ Sale<br>9 Sale  | 334 July 1<br>2018 July 1<br>812 July 6                                       | 28 1/4 July 25<br>10 July 25  | 134 Mar. 30   | 28 <sup>1</sup> / <sub>4</sub> July 25<br>10 <sup>5</sup> / <sub>8</sub> Jan. 7  |
| 7,800<br>316,900  | 55,800<br>1,385,300  | Eastern Rolling Mills  | 3% Sale   | 3 Sale<br>11 34 Sale  | 3 33/8<br>113/4 Sale  | 3 July 1  |   |   |  |
| 51,600<br>17,800  | 192,300<br>86,200  | \$7 preferred  | 36 Sale<br>33 Sale  | 43 Sale<br>361/2 Sale<br>287/8 Sale   | 40 Sale<br>37 Sale<br>29½ 31  | 11½ July 8<br>38½ July 27<br>36¼ July 1<br>28¾ July 12                        | 41 % July 2   | 214 May 27<br>616 Mar. 29<br>2214 Mar. 31<br>18 Mar. 31<br>21 34 Mar. 31<br>14 Mar. 26                            | 45½ July 2<br>41¾ July 2<br>31¼ Mar. 7   |
| $     \begin{array}{r}       6,800 \\       3,400 \\       25,400     \end{array} $ | 10,500<br>99,700   | Elk Horn Coal Corp new*<br>81 Paso Natural Gas Co3   | 18 Sale   | 23 14 Sale  | $1\frac{1}{24}$ $1\frac{3}{4}$ $24\frac{1}{2}$  | 11/8 July 11<br>23 July 1   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 21% Mar. 31   | 2 July 20<br>26 July 7   |
| $1,500 \\ 840 \\ 83,500$  | $4,600 \\ 2,280 \\ 498,700$  | Kndicott-Johnson   | 34% Sale<br>102% 104<br>4% Sale   | 41 Sale<br>106 108<br>614 Sale  | 1 1 1 3/ 17   | 40% July 8<br>106% July 7   | 4414 July 22<br>10814 July 25<br>7 July 1   | Mar. 20<br>17 Feb. 3<br>33 Apr. 6<br>94½ Apr. 5<br>2½ Mar.29<br>38½ Mar.31<br>40 Mar.31<br>46 Mar.29<br>1½ Mar.29 | 44½ July 22<br>108¼ July 25<br>7 July 1  |
| <b>1,100</b>  | 10,400<br>8,850  | \$5 conv preferred*<br>*5.50 preferred w w*  | 44 48 <b>%</b><br>46 55   | 56 Sale   | $\begin{vmatrix} 54 & 57\frac{1}{8} \\ 59 & 63 \end{vmatrix}$                                     | 56 July 1<br>58 July 8<br>64 14 July 20                                       | 7 July 1<br>561/2 July 29<br>621/2 July 23<br>661/2 July 23<br>661/2 July 25<br>21/2 July 7<br>37/2 July 11<br>71/2 July 17 | 3814 Mar. 31<br>40 Mar. 31  | 57½ June 30<br>62½ July 23   |
| $300 \\ 13,000 \\ 32,300$   | 65,500<br>171,100  | %quitable Office Bidg*<br>Erie Railroad100   | 2 212<br>61% Sale   | 56½ 64¼<br>2½ Sale<br>2½ Sale<br>5½ Sale  | 23% Sale<br>3 33%   | 64¼ July 20<br>2½ July 1<br>2¾ July 1<br>2¾ July 1                            | 21/2 July 7<br>37/8 July 11   |   |  |
| $16,500 \\ 7,900 \\ 3,900$  | 99,000<br>38,000<br>26,100   | 4% 1st preferred100<br>4% 2d preferred100  | 9% Sale<br>7 Sale<br>3% Sale  | 5½ Sale<br>3¾ Sale<br>4¾ Sale   | $5\frac{5}{8}$ $6\frac{1}{4}$<br>$3\frac{1}{4}$ Sale<br>$4\frac{1}{4}$ $5$                        | 53% July 1<br>314 July 27<br>43% July 1                                       |   | 2 34 Mar. 30<br>2 June 4<br>2 1/8 Mar. 26   | 8% Jan. 6<br>6½ Jan. 6   |
| 34,600<br>48,300  | 95,100<br>188,600  | Bvans Products Co  | 7% Sale   | 10 Sale<br>14¼ Sale   | 13 Sale<br>15¼. Sale  | $\begin{array}{c}9\frac{7}{8} \text{ July } 1\\14 \text{ July } 1\end{array}$ | 14 % July 25<br>16 % July 27  | 54 Mar 31   | 14% July 25  |
| 1,400<br>1,860<br>23,800  | 10,290<br>113,100  | Evante Products Co   | 1% Sale<br>7% 9½<br>27 Sale   | $\begin{array}{c cccc} 1&3&2\\ &7&5\\ &7&5\\ 30& Sale\\ 30& Sale \end{array}$                                       | $\begin{bmatrix} 1\frac{7}{8} & 2\\ 8 & 8\frac{3}{4}\\ 34\frac{3}{4} & \text{Sale} \end{bmatrix}$ | 134 July 6<br>678 July 6<br>30 July 1   | 934 July 25<br>375% July 21   | 3 ½ Mar. 30<br>19 % May 27  | 21% July 19<br>1114 Jan. 12<br>375% July 21                                      |
| $14,900 \\ 6,600 \\ 340$  | 50,500<br>20,900<br>1,360  | Falardo Sug Co Porto Rico.20<br>Federal Light & Fraction15   | 2814 30<br>814 11<br>74   | 29Sale13Sale80Sale  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 28 July 8<br>1234 July 1<br>80 July 1   | 15¼ July 20   |   |  |
| 1,100   | 4,600<br>400   | Sh preferred   | 04 105  | 85 88   | 86 92   | 86 July 27  | 92 July 6   | 9616 Feb. 2   | 92 July 6<br>9914 May 19   |
| $17,200 \\ 10,800 \\ 12,800$  | 28,800<br>47,200   | Federal Motor Truck*<br>Federal Screw Works*<br>Federal Water Service A*   | 3 314<br>15% Sale   | 35% Sale<br>35% Sale<br>17% Sale  | 414 498   | 1/2 0 000 000   | 4 1/8 July 25<br>4 5/8 July 25<br>2 1/8 July 1  | 1 % Mar. 30<br>1 % Mar. 31  | 4% July 25<br>4% July 25<br>2% July 1  |
| 9,200<br>1,800<br>8,400   | 24,100   | Federated Departm't Stores.*   | 16 Sale   | 18 19%  | 851/8 883/4<br>331/6 341/6  | 80¼ July 14<br>33 July 8  | 26 July 21<br>90 July 27<br>353 July 25   | 1214 Mar. 30<br>67 1/4 Jan 4<br>2216 Mar. 30  | 26 July 21<br>90 July 27<br>35¾ July 25  |
| 35,600  | $110 \\ 122,700 \\ 120,700 \\ 120,700 \\ 120,700 \\ 120,700 \\ 120,700 \\ 100,700 $ | Fidelity Phenir Fire Ins. 2.50<br>Filene's (Wm) Sons Co  | 19 Sale   | $13\frac{34}{20}$ 20<br>$x20\frac{12}{2}$ Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | x21¼ July 14<br>20½ July 1  | 23 3 July 14  | 2212 Mar. 30<br>15 June 1<br>1614 Mar. 31   | 25 1/8 Jan. 15   |
| $2,800 \\ 6,700 \\ 103,800$   | 35,500<br>353,800  | 6% preferred series A100<br>Pirst National Stores  | 89% 91<br>28 Sale<br>16 Sale  | 29½ Sale<br>18¾ Sale  | 22 Sale   | 29 July 1<br>18¼ July 1   | 96 14 July 25<br>34 July 25<br>24 76 July 20<br>29 34 July 20   | 76 Apr. 14<br>24 ½ Mar. 30<br>10 % Mar. 26  | 34% Feb. 11<br>24% July 20   |
| 3,300<br>600<br>3,100   | $14,000 \\ 1,800 \\ 20,900$  | Florence Stove Co*<br>Florsheim Shoe (The) cl A*   | $     \begin{array}{cccc}       25 & 29 \\       17 & 21 \\       21 & 24     \end{array} $ | 25 Sale<br>17 20<br>23 Sale   | 1716 20   | 25 July 1<br>16¼ July 16<br>2¼ July 12  | 19 July 22  | 1934 June 13<br>15 Apr. 7<br>114 Mar. 26  | 29% July 20<br>21 Jan. 5<br>3 Jan 10   |
| 3,100<br>3,700<br>880   | 28,800<br>4,890  | Food Machinery Corp  | 30 Sale<br>89 Sale<br>1414 Sale   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 214 238<br>3014 Sale<br>10214 10338<br>1914 Sale  | 29 July 14  | 21/2 July 2<br>311/4 July 19<br>103 July 12<br>22 July 25   | 18 Mar. 29<br>85 Mar. 25<br>11 Mar. 31  | 103 July 12  |
| $44,200 \\ 140 \\ 2,700$  | 171,800<br>950<br>16,800   | 7% conv preferred*<br>Francisco Sugar Co*  | 56 76<br>314 Sale   | $61$ Sale $4\frac{1}{2}$ $4\frac{5}{2}$   |   | 61 July 1   | 71 July 25<br>5¼ July 13  | 50 Mar. 29<br>2½ Mar. 31  | 71 July 25<br>5% Jan. 12   |
| 26,300  |  | The second se  |   | 2814 35<br>2814 Sale  | 2912 40<br>2834 29  | 35 July 13<br>27 ½ July 8   | 30¼ July 25   | 25 Apr. 13<br>19% Mar. 30   | 30¼ July 25  |
| 7,000<br>34,900   | $28.300 \\ 119,200 \\ 16,700$  | Gabriel Co (The) Ciass A*<br>Gair Co Inc (Robt)1<br>\$3 preferred10<br>Gamewell Co (The)*  | 2 Sale<br>3% Sale<br>13% Sale   | 214 Sale<br>414 Sale<br>1458 Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 2¼ July 1<br>4¼ July 1<br>14% July 1  | 234 July 18<br>578 July 19<br>18 July 7   | 1¼ Mar. 29<br>2½ Mar. 31<br>10 Mar. 30  | 2¾ July 2<br>5¼ July 19<br>18 July 7   |
| 5,200<br>1,310<br>30  | 4,440<br>470   | Gamewell Co (The)*<br>Ganaett Co Inc conv \$6 pf*  | 13 16 14<br>85 89 14  | $12\frac{1}{2}$ $15\frac{1}{4}$<br>90 $93\frac{1}{2}$   | 17 18<br>93 $\frac{1}{4}$ 100 $\frac{1}{4}$   | 13¼ July 8<br>93¼ July 13   | 18 July 20<br>93 1/ July 13<br>7 7/ July 25   | 9½ Mar. 26<br>85 Mar. 10  | 18 July 20<br>93½ July 13  |
| $15,700 \\ 3,800 \\ 300$  | $51,300 \\ 4,800 \\ 400$   | Gaylord Container Corp   | 5% Sale   | 6 Sale<br>15 Sale<br>47 49  | $\begin{array}{ccc} 6\frac{7}{8} & \text{Sale} \\ 15 & 15\frac{1}{4} \\ 48 & 50 \end{array}$      | 14½ July 1  | 15% July 19<br>48% July 26  | 41% Mar. 29<br>13½ June 25<br>48 July 15<br>4½ Mar. 31  | 15% July 19  |
| 19,000<br>300<br>21,900   | 69,800<br>2,900<br>99,400  | Gen American Investore*<br>\$6 preferred*  | 5¾ Sale<br>90 95<br>40¼ Sale  | 8 <sup>1</sup> / <sub>4</sub> Sale<br>97 100<br>45 <sup>3</sup> / <sub>4</sub> Sale                                 | 8 <sup>1</sup> / <sub>8</sub> Sale<br>96 98 <sup>1</sup> / <sub>2</sub><br>50 Sale                | 7% July 6   | 8 <sup>1</sup> / <sub>2</sub> July 27<br>100 July 12<br>51 <sup>1</sup> / <sub>8</sub> July 25                              |   |  |
| 56,500<br>140<br>12,100   | 150,100<br>1,000   | General Baking Co5<br>\$8 1st preferred*   | 712 Sale<br>115 12114   | 85% Sale<br>119 122   | 10 <sup>3</sup> / <sub>4</sub> Sale<br>133 148  | 129 July 1  | 111% July 27  |   | 51 ½ July 25<br>11 ½ July 27<br>135 July 28                                      |
| $12,100 \\ 47,800 \\ 13,100$  | $     \begin{array}{r}       43,100 \\       184,900 \\       59,900     \end{array} $   | General Bronze   | 10 Sale<br>20% 21   | 412 Sale<br>1052 Sale<br>21 Sale  | 51/2 Sale<br>121/4 123/8<br>241/2 Sale  | 4½ July 1<br>10% July 1<br>21 July 1  | 55% July 25<br>13 ¼ July 25<br>13 ¼ July 19<br>26 % July 20<br>70 July 2<br>27 ¼ July 5<br>118 ¼ July 30                    | 5% Mar. 31<br>11 Mar. 30  | 121/ July 10   |
| 1,200<br>2,400<br>530   | 6,900<br>19,100<br>1,930   | Preferred 7%100<br>General Cigar Inc*<br>Preferred (7)100  | 64 73<br>24 1/2 Sale<br>106 120   | 61 ½ Sale<br>26 Sale<br>113 ½ Sale  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 61 14 July 1<br>25% July 5<br>113 July 8                                      | 70 July 2<br>27 ½ July 5<br>118 ¼ July 30   | 11 Mar. 30<br>35 Mar. 30<br>20% Mar. 31<br>108¼ Apr. 1<br>27¼ Mar. 31<br>22% Mar. 30                              | 72 Jan. 24<br>28 Feb. 23<br>120 <sup>1</sup> / <sub>2</sub> Feb. 11              |
| $301,800 \\ 46,100$   | 1,851,800<br>220,100   | General Electric   | 40% Sale<br>30% Sale  | 40 <sup>1</sup> / <sub>4</sub> Sale<br>33 Sale  | 41 <sup>3</sup> / <sub>4</sub> Sale<br>35 Sale  | 39½ July 11<br>33 July 1  | 36 1/4 July 20  | 22 % Mar. 30  | 45½ Jan. 10<br>36¼ July 20   |
| 2,900<br>19,800<br>10   | $3,400 \\ 119,100 \\ 140$  | Ganzett Co Inc conv š6 pf*<br>(-ar Wood Industries Inc3<br>Gaylord Container Corp5<br>5½% conv pref50<br>Gen American Investors*<br>Gen Amer Transp Corp5<br>General Baking Co*<br>§8 lat preferred*<br>General Bronze<br>General Bronze<br>General Bronze | 1 1 Sale<br>30 50   | $\begin{array}{ccc} 109 & \text{Sale} \\ 1 & \text{Sale} \\ 32 & 40 \end{array}$                                    | 111 Sale<br>% Sale<br>30 501/2  | <sup>7</sup> / <sub>8</sub> July 15<br>35 <sup>7</sup> / <sub>8</sub> July 9  | 11/8 July 1<br>35% July 9   | % Mar. 30<br>25 Mar. 25   | 1% Jan. 11<br>35% July 9   |
| 7,100<br>1,100<br>726,900   | 22,000<br>3,460<br>2 780 200   | General Mills  | 50% Sale<br>118 119<br>29% Sale   | 6112 63<br>12034 123<br>3634 Sale   | 67 % Sale   | 614 July 11   | 194 July 28   | 50% Jan. 3  | 67% July 30  |
| 6,400<br>3,200  | 36,800<br>17,300   | Gen Outdoor Advertising. A*  | 11234 Sale<br>26% 30  | 36 38   | 43 1/2 Sale<br>120 3/2 121<br>43 1/8 43 3/4<br>8 1/8 5010   | x118¼ July 8<br>36 July 5   | 120 3/4 July 28<br>45 July 22   | 25 % Mar. 31<br>111 % Apr. 25<br>21 % Mar. 30<br>4 Mar. 31  | 120¾ July 28<br>45 July 22   |
| $26,600 \\ 12,600 \\ 140$   | $57,000 \\ 53,800 \\ 3.120$  | General Printing Ink1<br>\$6 preferred   | 918 914<br>101 103  | 634 714<br>912 Sale<br>103  | 11 Sale<br>104  | 9 July 12<br>9 July 1<br>104 July 8   | 12 % July 22  |   |  |
| $13,300 \\ 19,600 \\ 40$  | $41,700 \\ 72,600 \\ 150$  | General Public Service*<br>General Ry Signal*  | 114 134<br>18% Sale   | 2 Sale<br>1934 Sale   | 104<br>2138 Sale<br>95 100  | 1% July 28<br>19% July 12<br>95 July 21                                       | 23/8 July 7   | 101 Apr. 9<br>14 May 21<br>1234 Mar. 30<br>854 Mar. 19  | 95 JULY 21   |
| 35,500<br>4,300   | 257,900<br>35,500  | \$6 preferred  | 11 Sale<br>15 Sale  | 15% Sale<br>21¼ Sale  | 1% Sale<br>22% 24   | 1% July 1<br>21% July 1   | 95 July 21<br>21% July 25<br>24 % July 25<br>37 % July 25<br>37 % July 20   | 1 Mar. 19<br>1 Mar. 25<br>13% Mar. 29<br>15% Mar. 31<br>13 Mar. 31  | 21% July 25<br>24% July 25<br>37% July 25<br>37% July 20                         |
| 47,400<br>7,010<br>16,200   | 177,300<br>61,520<br>57,000  | Gen Steel Castings \$6 pref*<br>Gen Theatres Equip Corp*   | 24 % Sale<br>24 Sale<br>11% Sale  | 28 <sup>1</sup> / <sub>4</sub> Sale<br>23 <sup>3</sup> / <sub>4</sub> Sale<br>13 <sup>1</sup> / <sub>4</sub> Sale   | 25 Sale<br>14½ Sale   | 28 July 6<br>23¼ July 11<br>13¼ July 1  | 16 3/8 July 20  | 15¼ Mar. 31<br>13 Mar. 31<br>8¼ Mar. 23<br>14¼ May 23   |  |
| 900<br>10<br>24,400   | 6,200<br>80<br>95 900  | Gen Time Instrum Corp  | 17 20<br>105<br>104 Sale  | 13 /2 20<br>13 Sale   | 17½ 21<br>99½<br>15½ Sale   | 18¼ July 18<br>99 July 14   | 20 July 13  | 14½ May 23<br>98 June 1<br>9 Mar. 29  | 100 June 8   |
| 61,000<br>2,600   | 200,200<br>15,200  | 6% preferred100<br>General Tire & Rubber Co5<br>Gillette Safety Razor•<br>\$5 conv preferred•  | 916 Sale<br>5336 5936   | 85% Sale<br>56 Sale   | 878 Sale<br>5812 Sale   | 13 July 1<br>7¾ July 12<br>56 July 1  | 91⁄2 July 25<br>61 July 25  | 6½ June 13<br>51 Mar. 29  | 11 ½ Feb. 26<br>61 Feb. 26   |
|   |  |  |   |   |   |   |   |   |  |
| and the second second   |  | <ul> <li>A Statistical Contraction</li> </ul>  | Carlos and  | and the second second second  | and the second  | 1.6.63  | <ul> <li>S. S. S. S. Start</li> </ul>   | and a second    | 1  |

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For footnotes see page 40.

# N. Y. STOCK EXCHANGE-STOCKS

35

|   | 1990]                           |  |  |   |   |  | <b>X</b> N   | n  |   |
|---|---------------------------------|--|--|---|---|--|--|--|---|
| AGGREGA   | TE SALES                        | STOCKS   | Price<br>Jan. 3  |   | 1   | S IN JULY  |  |  | NCE JAN. 1  |
| July<br>Shares  | Jan. 1                          | Par  | 1938<br>Bid Ask  | July 1<br>Bid Ask   | July 30<br>Bid Asl  | Lowest<br>Sale Prices  | Highest<br>Sale Prices   | Lowest<br>Sale Prices  | Highest<br>Sale Prices  |
| $115.100 \\ 9.400 \\ 27.100$  | 265,800<br>19,900<br>134,700    | Gimbel Brothers**<br>\$6 preferred*<br>Glidden Co (The)*   | 6% Sale<br>46 51<br>20% Sale   | 912 Sale<br>5078 Sale<br>2212 Sale  | 13½ Sale<br>60 64½<br>23½ Sale  | 914 July 1<br>50% July 1<br>2114 July 11<br>42 July 1  | 15 3/4 July 19<br>67 July 20<br>25 3/8 July 19<br>49 3/4 July 18<br>3 3/8 July 18<br>3 3/8 July 25<br>70 July 13   | 5 Mar. 29<br>37½ June 18<br>13 Mar. 30   |   |
| 900<br>19,900<br>16,000   | 5,100<br>56,900<br>61,500       | 41/2% conv preferred50<br>Gobel (Adolf)1<br>Goebel Brewing Co1   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 42 Sale<br>2 <sup>3</sup> / <sub>8</sub> Sale<br>3 Sale   | $\begin{bmatrix} 44 & 46 \\ 2\frac{3}{4} & \text{Sale} \\ 3 & 3\frac{1}{4} \end{bmatrix}$   | 3 July 1   | 49¼ July 18<br>3% July 18<br>3% July 25  | 37 Apr. 1<br>1 <sup>34</sup> Mar. 26<br>2 <sup>14</sup> May 27<br>60 <sup>14</sup> Apr. 26<br>10 Mar. 31 |   |
| 160,700<br>19,700   | 320<br>499,300<br>47,100        | Gold & Stock Teles Co100<br>Goodrich (B F)   | 13 34 Sale   | 63 5% 69 34<br>17 Sale<br>48 Sale   | 72% 90<br>22% Sale<br>56¼ Sale  | 69¾ July 13  | 23% July 30  | 60 <sup>3</sup> / <sub>2</sub> Apr. 26<br>10 Mar. 31<br>32 June 1×                                       | 1 23 % July 30  |
| 215.600<br>5,200<br>14,000  | 760,300                         | Goodyear T & R.<br>\$5 preferred.  | 17 1/4 Sale<br>76 Sale<br>3 1/8 3 1/8  | 221/2 Sale<br>891/2 Sale  | 27 Sale<br>96 Sale<br>4 <sup>3</sup> ⁄ <sub>4</sub> Sale  | 45 July 5<br>221% July 11<br>89 July 8<br>41% July 15  | 28% July 25<br>98 July 26<br>5% July 19  | 32 June 15<br>15½ Mar. 31<br>69¾ June 17<br>25% Mar. 30  | 1 28  |
| 14,000<br>10<br>57,000  | 418,000                         | Gimbel Brothers  | 55 65<br>1½ Sale   | 62 68<br>1 Sale   | 64 70<br>1¼ Sale  | 89 July 8<br>4½ July 15<br>62 July 7<br>1 July 1   |  | 34 Mar. 29   |   |
| $59,400 \\ 3,900 \\ 6,000$  | 160,700<br>17,400               | Smelting & Power Ltd5<br>Grand Union Co (The)1   | 41% Sale<br>15% 2<br>1112 Sale   | 5 Sale<br>1½ Sale<br>11 Sale  | 714 Sale<br>134 Sale<br>1158 1254   | 434 July 1<br>13% July 5<br>11 July 1  | 12% July 19  | 2½ Mar. 31<br>1 Mar. 31<br>8 Mar. 30   | 2¼ July 19  |
| 6,900<br>10,100   | 34,500<br>44,400                | Granite City Steel   | 13% 15<br>24½ 25   | 17 Sale<br>26¼ Sale<br>22⅛ 22¾  |   | 155% July 14   | 17 1/8 July 2<br>30 July 18<br>23 1/2 July 15  | 10½ May 26<br>19 Apr. 5<br>20 Jan. 3   | 1 1814 Jan: 10  |
| 2,000<br>18,800<br>169,100  | 92,900<br>614,200               | Great Northern Ir ore prop.<br>Great Northern pref100  | 13 Sale<br>21 14 Sale<br>26 28   | $\begin{array}{c c} 13 & \text{Sale} \\ 18^{3}4 & \text{Sale} \\ 26 & \text{Sale} \\ \end{array}$ | 13½ Sale<br>22½ Sale  | 23 July 11<br>12 July 12<br>1834 July 1<br>26 July 1   | 30 July 18<br>23 % July 15<br>14 % July 25<br>25 % July 21<br>29 July 14<br>135 July 25<br>40 July 25  | 9¼ Mar. 30<br>12¾ Mar. 31<br>23¼ Apr. 8  | $15\frac{1}{2}$ Jan. 12<br>$26\frac{1}{4}$ Jan. 12  |
| 11,400<br>620<br>15 600   | 2,370                           | Granby Consol Mining<br>Sranby Consol Mining<br>Smalting & Power Ltd5<br>Grant Union Co (The)1<br>33 conv preferred series*<br>Grant (W T)10<br>5% preferred20<br>Great Northern pref10<br>Great Northern pref10<br>Great News Sug10<br>Green Bay & Western RR.100<br>Green (H L) Co1<br>Greene Cananea Copper100<br>Green May & Western RR.100<br>Green (H L) Co1<br>Greene Cananea Copper100<br>Greyhound Corp (The) | $123$ $127\frac{1}{2}$<br>40 64 $\frac{1}{2}$<br>164 8ale  | 129 Sale<br>35 40<br>20 Sale  | 371/ 40   | 35 July 6  | 135 July 25<br>40 July 12<br>25% July 19   |  | j 40 Jan. 22  |
| $15,600 \\ 70 \\ 437,000 \\ 26,900$   | 838,700<br>00,200               | Greene Cananea Copper100<br>Greyhound Corp (The)*  | 45 57<br>934 Sale  | 40 55<br>11 % Sale<br>9 Sale  | 40 49<br>16 Sale  | 11% July 1   | 50 July 6  | 34 4 Mar. 29   | 50 June 30  |
| 3,900<br>330  | 21,600<br>1,280                 | Guentanamo sugar   | 13% Sale<br>18 25<br>45% 6   | 14 1½<br>19 Sale<br>5 Sale  | $1\frac{1}{4}$ $1\frac{1}{22}$  | 1 ¼ July 2<br>18¾ July 2<br>4¾ July 29<br>17 July 11   | 1 1% July 13<br>23% July 13  | 712 Feb. 4<br>78 Mar. 31<br>12 Mar. 28<br>3 Mar. 25  | 17 July 25<br>11 % July 13<br>1 % Jan. 10<br>28 Jan. 12<br>6 ½ July 7   |
| 4,800<br>2,400<br>700   | 10,100                          | 6% preferred100  | 16 Sale<br>24 29   | 18 Sale   | 51% Sale<br>18½ 20%<br>26% 27   |  | 22 July 25   | o Mar. 2   | 22 July 25  |
| 60<br>10,000<br>1,400   | 1,510<br>37,200                 | Hackensack Water   | 31 34<br>6 Sale<br>18 1914   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{vmatrix} 26\frac{3}{8} & 27\\ 31 & 34\\ 9 & 9\frac{5}{8}\\ 17\frac{1}{4} & 18 \end{vmatrix}$  | 3214 July 27<br>814 July 27<br>814 July 6<br>17 July 2   | 27 July 9<br>35 July 10<br>10½ July 20<br>18 July 26<br>92¼ July 27<br>120½ July 12<br>98 July 21<br>34¼ July 22<br>7¼ July 19<br>70 July 14<br>3¼ July 26<br>98 July 29<br>88 July 29 | 30 Apr. 1<br>5 Mar. 25<br>12 Mar. 31   | 35 June 6<br>10½ July 20  |
| $\begin{array}{c}150\\190\end{array}$   | 880                             | 6% preferred   | 95 97<br>92 99<br>22 Sale  | 89 Sale<br>86 Sale  | 94 98<br>97 Sale<br>32 Sale   | 89 July 1<br>86 July 1<br>264 July 5   | 92 1/8 July 19<br>98 July 21<br>34 3/ July 25  | 90 May 2<br>83 June 23<br>15 Mar. 29   | 100 Jan. 18<br>98 July 21<br>34 <sup>3</sup> / <sub>4</sub> July 25   |
| $15,200 \\ 10 \\ 4,600 \\ 1,010$  | 220<br>21,400                   | 6% preferred   | 121 	128 	534 	6 	50 	75   | 265% Sale<br>1205% 132<br>61% Sale<br>61 Sale   | 32 Sale<br>121 132<br>6¾ Sale<br>70 75  | 1201/2 July 12<br>6 July 1<br>61 July 1  | 1201/2 July 12<br>71/4 July 19<br>70 July 14   | 120 Apr. 7<br>4½ June 3<br>50¼ Mar. 31   | 100 Jan. 18<br>98 July 21<br>34 <sup>3</sup> / <sub>4</sub> July 25<br>126 <sup>1</sup> / <sub>2</sub> Feb. 28<br>x7 <sup>3</sup> / <sub>4</sub> Jan. 19<br>70 July 14<br>21/ <sub>2</sub> July 26        |
| 14,500<br>1,000<br>32,500   | 49,310<br>8,600<br>144 300      | Hayes Body Corp  | 2 Sale<br>8714 92<br>6 Sale  | 2 Sale<br>91 95½<br>7¾ Sale<br>88 105   | 70 75<br>234 234<br>9538 100<br>738 Sale  | 2 July 1<br>89% July 5<br>x7% July 8<br>95 July 23   | 3 1/8 July 26<br>98 July 29<br>834 July 25   | 50 ¼ Mar. 31<br>1¼ June 14<br>76 ¼ June 1<br>5 ¼ Mar. 25   | 08 July 20  |
| 100<br>180<br>18,600  | 800                             | Heime (G W)  | 1136 148   | 88 105<br>147 149 149 14<br>14 12 Sale  | 96 105  | 95 July 23   | 95 July 23<br>149% July 25<br>19% July 29  | 81 May 5<br>140 Jan. 8<br>10 Mar. 26   | 8 <sup>3</sup> ⁄ <sub>4</sub> July 25<br>95 July 23<br>152 <sup>1</sup> ⁄ <sub>2</sub> Feb. 17<br>19 <sup>3</sup> ⁄ <sub>8</sub> July 29  |
| 17,500<br>590   | 87,100<br>1.960                 | Hercules Powder new  | 52 Sale<br>125 129   | 56 Sale<br>131 Sale   | 59% 61%<br>132 Sale   | 54 July 8<br>131 July 1  | 65¼ July 20<br>132½ July 13  | 4234 Mar. 31<br>12634 Jan. 19  | 65¼ July 20<br>132½ July 13   |
| 800<br>1,100<br>500   | 2,900<br>7,800<br>2,900         | Hershey Chocolate  | 41 1 50 1 50 1 50 1 50 1 50 1 50 1 50 1  | 51 56<br>881/2 913/8<br>161/2 22  | 56 60 95 98 18 20   | 521% July 9<br>901⁄2 July 5<br>181⁄4 July 6  | 56½ July 20<br>98¼ July 29<br>19¾ July 25  | 40 Mar. 19<br>80 Mar. 28<br>16½ Mar. 25  | 65 ¼ July 20<br>132 ¼ July 13<br>56 ¼ July 20<br>98 ¼ July 29<br>20 Mar. 2<br>42 ½ July 22<br>112 July 27<br>13 ¼ July 27<br>25 ¼ Jan. 12<br>25 ¼ Jan. 26<br>55 ¼ Jan. 20<br>30 ¼ Jan. 26<br>15 ¼ July 19 |
| 31,700<br>310<br>7,100  | 62,400<br>1,990<br>37,700       | Holland Furnace  | 19 Sale<br>100<br>9 Sale   | 36¼ Sale  | 112 $112$ $112$   | 36¼ July 1<br>110 July 8<br>11 July 6  | 42½ July 22<br>112 July 27<br>13¾ July 19  | 17 Jan. 31<br>98 Jan. 10<br>5% Mar. 26   | 42½ July 22<br>112 July 27<br>13¾ July 19   |
| 9,700<br>120<br>36,300  | 43,500<br>200<br>303,800        | Holly Sugar Corp   | 2014 Sale<br>101<br>53 Sale  | 11 1/8 11 1/2<br>16 34 Sale<br>104 1/2 107 1/2<br>59 Sale   | 1105 106  | 16 <sup>3</sup> / <sub>4</sub> July 1<br>105 July 11<br>58 July 2  | 1934 July 19<br>10614 July 12<br>6314 July 22  | 11% June 1<br>102 Mar. 16<br>48% Apr. 1  | 25¼ Jan. 12<br>108 May 27<br>65% Jan. 20  |
| 1,600<br>74,800   | 14,500<br>179,800               | Hercules Powder new  | 21 25<br>8½ Sale   | 59 Sale<br>2414 Sale<br>1038 Sale   | 62 % Sale<br>29 % 30 %<br>14 % Sale   | 24½ July 1<br>10% July 1   | 30 1/8 July 26<br>15 1/8 July 19   | 17½ Mar. 31<br>6 Mar. 30   | 25¼ Jan. 12<br>108 May 27<br>65¾ Jan. 20<br>30¼ Jan. 26<br>15¼ July 19<br>63 July 29<br>100 June 28   |
| 2,100<br>1,200<br>134,900   | $12,300 \\ 5,100 \\ 465,700$    | Common stock   | 48½ Sale<br>79 83<br>6½ Sale   | 56½ 58<br>98 100<br>8½ Sale   | $\begin{array}{cccc} 61 & 64 & 34 \\ 97 & 99 \\ 9 & 8ale \\ 46 & 3ale \\ 46 & 3ale \\ \end{array}$  | 58½ July 7<br>95½ July 25<br>8½ July 1   | 63 July 29<br>100 July 6<br>9¾ July 20   | 46½ Jan. 4<br>83½ Jan. 26<br>5 Mar. 31   | 63 July 29<br>100 June 28<br>934 July 20<br>5336 Jan. 13  |
| $20,400 \\ 15,400 \\ 5,900$   | $103,200 \\ 29,400 \\ 12,700$   | Howe Sound Co  | $\begin{array}{c cccc} 42 & \text{Sale} \\ 1\frac{1}{4} & 1\frac{3}{4} \\ 4\frac{3}{8} & 5\frac{3}{4} \end{array}$ | 6 Sale  | 2 % 234   | 6 July 1   | 05% July 14  | 2314 Mar. 30<br>1 May 7<br>3 Mar. 29<br>2014 Mar. 30   | 53 % Jan. 13<br>3 % Jan. 14<br>9 % July 14  |
| 29,200<br>66,700<br>51,700  | 136.000                         | Hud Bay M & Sm Co Ltd100<br>Hudson Motor Car<br>Hupp Motor Car Corp1   |  | 29 Sale<br>7½ Sale<br>½ Sale  | 812 914<br>2934 Sale<br>914 Sale<br>11% Sale  | 28¾ July 8<br>7¼ July 11<br>¾ July 1   | 30 1/8 July 20<br>10 July 25<br>11/8 July 29   | 20% Mar. 30<br>5 Mar. 30<br>½ June 15  | 10 Jan. 13  |
| 84,900<br>4,400   | 207 105                         | Sulle of a Canada 100  | 014 Sala   | 10¼ Sale<br>18 Sale   | 12¼ Sale<br>21 22   | 10½ July 1<br>18 July 1<br>32½ July 8  | 14 July 25<br>24½ July 25  | 6 <sup>1</sup> / <sub>2</sub> Mar. 30<br>12 Apr. 6<br>23 Mar. 30   | 241% July 25  |
| $1,050 \\ 640 \\ 7,300$   | 7,670<br>2,550<br>21,400        | Leased line 4%100<br>RR sec stock ctfs ser A 1000<br>Indian Refining10   | 38 39<br>514 614<br>614 7  | 8 Sale  | 35 37<br>614 714<br>85% 95%<br>2514 Sale<br>9314 95   | 6 July 15  | 8 July 25  | 3% Apr. 2  | 38½ July 25<br>8 July 25<br>10¼ July 13   |
| $39,800 \\ 8,100 \\ 100 \\ 23,800$  | $129,100 \\ 31,400 \\ 1,410$    | Industrial Rayon Corp*<br>Ingersoll-Rand*<br>6% preferred100   | 16 Sale<br>80 Sale<br>135 138  | 201/2 Sale<br>843/4 Sale<br>140 Sale  | 25% Sale<br>93½ 95<br>142   | 7 % July 5<br>19 % July 5<br>84 July 6<br>140 July 1   |  | 135 Feb 8  | 141 July 18   |
| 23,800<br>189,300<br>6,700  | 92,800<br>806,300<br>43,000     | Inspiration Cons Copper20<br>Insuranshares Ctfs Inc1   | 6914 Sale<br>976 Sale<br>378 Sale  | 79 Sale<br>13% Sale<br>4% Sale  | $\begin{array}{c} 142 \\ 74\frac{1}{2} & 75\frac{1}{4} \\ 15\frac{5}{8} & \text{Sale} \\ 4\frac{7}{8} & 5\frac{1}{8} \\ 6\frac{1}{8} & \text{Sale} \end{array}$ | 140 July 12<br>13% July 12<br>13% July 1<br>4% July 1<br>4% July 1<br>21¼ July 1<br>82% July 2<br>4½ July 2<br>4½ July 1<br>10½ July 1 | 801/2 July 1<br>167/8 July 25<br>51/8 July 21<br>61/4 July 30  | 56¼ June 17<br>7½ Mar. 30<br>3½ Apr. 1<br>2½ Mar. 26<br>15 Mar. 30                                       | 16% July 25<br>5% July 21   |
| $\begin{array}{r} 23,800\\ 189,300\\ 6,700\\ 26,200\\ 7,200\\ 250\\ 10,400\end{array}$              | 108,500<br>41,500<br>1,700      | d Interchemical Corp   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 82 83   | 23 1/8 24   | OII INTER  | 26½ July 30<br>26½ July 21<br>90 July 22<br>5% July 7  | 80 June 10   | 26½ July 21<br>98 Apr 25  |
| 138,000<br>17,800   | 33,400<br>596,400<br>74,500     | Intercontinental Rubber*<br>Interlake Iron*<br>Internat Agricultural*  | 314 314<br>9 Sale<br>214 Sale  | 11¼ Sale<br>3 Sale  | 434 Sale<br>1278 Sale<br>338 Sale<br>25 27  | 10% July 11<br>2% July 11<br>2% July 11  | 13 1/2 July 27<br>3 1/2 July 27<br>28 3/4 July 25<br>28 3/4 July 25  | 6% Mar. 30<br>2 Mar. 26  | $13\frac{1}{2}$ Jan. 12<br>$3\frac{1}{2}$ Jan. 17   |
| 4,400<br>8,600<br>76,700  | 22,400<br>37,600<br>483,000     | Int Business Machines  | 20 Sale<br>133 140<br>60 Sale  | 24¼ Sale<br>154 Sale<br>64¼ Sale  | 163 ½ Sale<br>64 ¾ Sale   | 2124 July 2<br>414 July 2<br>414 July 1<br>1054 July 11<br>254 July 11<br>244 July 1<br>151 July 6<br>6224 July 14                     | 163 1/2 July 30<br>68 3/8 July 25  | 15 Mar. 26<br>x130 Mar. 31<br>48 May 27<br>141 Mar. 9  |   |
| $\begin{array}{r} 600 \\ 64,300 \\ 16,900 \end{array}$  | 294,200<br>76,300               | 1011 Dis Centeria.       100         6% pref series A  | 14214 144<br>578 Sale<br>378 Sale  | 151 14 Sale<br>614 Sale<br>334 Sale<br>95% Sale   | 156 Sale<br>6½ Sale<br>4 Sale<br>9¾ 10  | 150 July 12<br>61% July 1<br>35% July 27<br>914 July 9   | 156 July 30<br>7½ July 20<br>4½ July 25<br>10% July 25   | 3% Mar. 31<br>2 Mar. 25  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  |
| 25,100<br>258,100<br>900  | 1,763,810                       | Internat Nickel of Canada*   | 4314 Sale  | 491% Sale<br>13034 135  | 50 1/2 Sale<br>136 1/4 140  | 4734 July 12<br>135 July 8   | 1 Mar 1 Mar 2 M  |  | 52 <sup>3</sup> ⁄ <sub>4</sub> Feb. 23<br>140 July 23   |
| 177,900<br>190,600  | 766,800                         | Internat Paper & Power   | 7½ Sale  | 8% Sale   | 10 Sale<br>4212 Sale  | 19 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.   | 4¼ Mar. 29<br>18% Mar. 31  | 115% July 20  |
| $     \begin{array}{r}       190,000 \\       4,840 \\       2.230 \\       2,000     \end{array} $ | 26,880<br>10,420<br>8 700       | Int Rys of Cent Amer   | 314 Sale<br>3914 Sale<br>21 Sale   | 38% Sale<br>4 Sale<br>37% Sale<br>23 24   | 434 51/8  |  |  | 214 Mar. 30<br>2814 Mar. 25<br>1914 Mar. 31  | 47% July 25<br>6 Jan. 21<br>48% Jan. 21<br>24% July 29<br>35% Jan. 24   |
| 2,000<br>3,000<br>2,800<br>170<br>218,100   | 18,400<br>14,100<br>1,420       | International Shoe   | 32 Sale<br>16 Sale<br>65 Sale  | 23 24<br>31¼ Sale<br>20 Sale<br>63 Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 23 <sup>1</sup> / <sub>4</sub> July 8<br>31 July 1<br>19 <sup>1</sup> / <sub>2</sub> July 6<br>63 July 1                               | 35% July 25<br>23½ July 23<br>72 July 22   | 28 June 17<br>12 Mar. 28<br>46½ Mar. 30  | 35% Jan. 24<br>23½ July 23<br>72 July 22  |
| 40,500  | 1,366,300<br>233,700<br>108,700 | Internat Tel & Tel*<br>Foreign share certifs*<br>Interstate Dent Stores  | 61% Sale<br>7 Sale<br>9% Sale  | 9% Sale<br>9% Sale  | 9% Sale<br>9% Sale  | 63 July 1<br>9¼ July 27<br>9% July 28<br>11½ July 1<br>75 July 1   | 5% July 25<br>48 July 25<br>24 ¼ July 29<br>35% July 29<br>35% July 23<br>72 July 22<br>10¼ July 27<br>10¼ July 7<br>15¼ July 19<br>276 July 19<br>276 July 19                         | 5% Feb. 4<br>6 Feb. 4<br>6% Mar. 30  | 10% July 7<br>10% July 7<br>15% July 19   |
| $35,100 \\ 90 \\ 2,100 \\ 3,700$  | 2,320<br>11,310<br>16,900       | Internat Paper & Power   | 70¼ Sale<br>9¾ 10½<br>21¾ Sale   | 70 7716   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 75 July 21<br>1014 July 12<br>2034 July 27   | 12 % July 25<br>21 % July 20   | 8 Mar. 31<br>16 June 8   | x76 July 19<br>1234 July 25<br>24 Jan, 15   |
| 10<br>1,500   | 160                             | \$6 preferred1<br>Jewel Tea Inc4   | 116 117<br>50% Sale  | 59 64   | 12. O. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.   | 63½ July 9   | 120 July 9   | 113¼ Apr. 30   | 120 July 9  |
| 38,900<br>80<br>5,110   | 239,000<br>2,470<br>19,250      | Jewel Tea Inc  | 76½ Sale<br>123 124<br>71 Sale   | 92½ Sale<br>128 132<br>66 Sale  | $\begin{array}{ccc} 94 \frac{1}{4} & \text{Sale} \\ 128 & 132 \\ 64 & 66 \frac{1}{2} \end{array}$   | 89 July 11   |  | 58 Mar. 29<br>122 Jan. 24<br>49% Apr. 1  | 9914 July 25<br>130 July 7<br>78 Jan. 10  |
| 2,500<br>10<br>17,500   | 13,600<br>360<br>79,500         | Kalamazoo Stove & Furn Colo<br>Kansas City Lt 1st pf Ser B *<br>Kansas City Southern100  | 16 18 19 15<br>118 16<br>7 % Sale  | 20 % Sale<br>120<br>9 % Sale  | $\begin{array}{ccc} 21 & 22 \\ 120 \frac{1}{4} & - \\ 11 & \overline{\text{Sale}} \end{array}$  | 64¼ July 14<br>20 July 6<br>120 July 14<br>9½ July 6   | 130         July         7           72         July         5           24½         July         20           120         July         14           13½         July         25       | 12% Mar. 25<br>118 Mar. 8<br>5% Mar. 29  | 78 Jan. 10<br>24½ July 20<br>120 July 14<br>13½ July 25   |
| 3,500<br>2,000<br>4,000   | 11,500<br>9,100<br>20,100       | Kansas City Li lat pf Ser B «<br>Kansas City Southern100<br>4% preferred   | 20 Sale<br>15 17<br>13 13<br>74<br>74<br>74<br>74<br>74<br>74<br>74<br>74<br>74<br>74<br>74<br>74<br>74            | 20 Sale<br>17 1/8 Sale<br>12 1/4 Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 20 July 1<br>17 July 8<br>12¼ July 1   | 24 ½ July 21<br>21 % July 15<br>15 July 19   | 12 Mar. 29<br>12½ Apr. 2<br>10½ May 6  | 120       July 14         131%       July 25         241%       July 21         21%       July 15         15       July 19         85       May 27  |
| 30<br>16,300  | 36,700                          | Kayser (J) & Co5<br>Keith-Aibee Orpheum pf. 100<br>Kelsey Hayes Wheel-<br>Convertible class A1   | A Contract of the  | 67 92   | 80 90   | 85 July 13   | 85 July 13   | 4% Mar. 29   |   |
| 22,200<br>90  | 57,800                          |  | 716 Sale<br>416 Sale<br>88   | 8 <sup>3</sup> 4 Sale<br>5 <sup>3</sup> 4 Sale<br>85 <sup>1</sup> 8 88 <sup>1</sup> ⁄2            | 11 1% Sale<br>71% 8<br>901% 92  | 8¼ July 6<br>5¾ July 1<br>88½ July 8   | 11 3/4 July 20<br>83/8 July 19<br>90 3/4 July 29   | 3 Mar. 26<br>80 Jan. 6   | 11 3⁄4 July 20<br>83⁄8 July 19<br>90 3⁄4 July 29  |
|   | N. S.                           |  | Sec. 1   |   |   | 가 같은 것 같이 가  |  |  |   |

For footnotes see page 40.

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### N. Y. STOCK EXCHANGE-STOCKS

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| AGGREGAT  | TE SALES   | STOCKS<br>N. Y. STOCK EXCHANGE   | Price<br>Jan. 3  |   |  | S IN JULY  | 1  | RANGE SINCE JAI  | v. 1   |
|---|--|--|--|---|--|--|--|--|--|
| July  | Jan. 1   |  | 1938   | July 1<br>Bid Ask<br>37 1/2 Sale  | July 30<br>Bid Ask<br>41 <sup>3</sup> 4 Sale   | Lowest   | Highest<br>Sale Prices<br>44 July 25   | Lowest High  | rices  |
| 281,000<br>20,100<br>3,400<br>3,000   | 64,100<br>11,900<br>11,600   | Keystone Steel & Wire Co*<br>Kimberly-Clark*<br>Kinney (G R)   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$         | 914 Sale<br>2618 Sale<br>214 Sale   | $10\frac{7}{8}$ Sale<br>29\frac{1}{8} Sale<br>2 <sup>3</sup> / <sub>8</sub> Sale   | 3714 July 1<br>914 July 1<br>2616 July 1<br>2 July 6<br>1914 July 8                | 1 11% July 22<br>30 July 19  | 6 <sup>1</sup> / <sub>2</sub> Mar. 31 11 % Ju<br>19 Feb. 3 30 Ju<br>14 Mar. 29 3% Ju   | ly 2<br>ly 1   |
| 1,990<br>53,700<br>1,900  | 6,510<br>145,500<br>8,300  | Par       Kennbecott Copper       Keystone Steel & Wire Co       Kimberly-Clask       Kinney (G R)       1       8% preferred       55 prior preferred       Kreeste (S S) Co       Kreeste Dept Stores       Kreeste IJ & Co new       Kroger Grocery & Bak | 2014 48<br>12 Sale<br>1514 Sale<br>5 514                     | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{c} 24\frac{12}{17} \\ 17\frac{18}{8} \\ \text{Sale} \\ 19\frac{18}{8} \\ 6\frac{12}{12} \\ 784 \\ 28 \\ 33 \end{array}$ | 14 4 July 9<br>17% July 12   | 19½ July 22  | 9 Mar. 30 1612 Ja  | $\begin{array}{c} 1 \mathbf{y} & 2 \\ \mathbf{n} & 1 \\ \mathbf{n} & 1 \\ \mathbf{n} & \mathbf{n} \\ \mathbf{n} \\ \mathbf{n} & \mathbf{n} \\ $ |
| 1,900<br>6,100<br>31,300<br>2,190   | 14,700<br>109,700<br>6,900   | Kress (S H) & Co new   | 24 Sale<br>14½ Sale  | 28 Sale   | 17 3/8 Sale  | 13% July 14  | $17 \frac{17}{2} \text{ July 5}$   | 0. 36  | ¶y 2:<br>in. 1   |
| 1,050<br>9,200<br>600   | 7,920<br>49,300<br>2,800   | 5% preferred   | 15 535<br>25 35<br>11 % Sale<br>5% 5%<br>11 % 12<br>16% Sale | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $     \begin{bmatrix}       22 & 26 \\       14 & 14\frac{1}{2} \\       5\frac{1}{8} & 7\frac{1}{4}     \end{bmatrix} $               | 22 July 27<br>12¼ July 1<br>5% July 6  | 27 July 1<br>14% July 25<br>7% July 20   | 15 Mar. 26 30 Ja<br>8½ Mar. 31 14¾ Ju<br>3¼ May 13 717 Ju  | n. 19<br>11y 2<br>11y 2  |
| $     \begin{array}{r}       10,300 \\       12,400 \\       80 \\       34,900     \end{array}   $   | $38,000 \\ 45,700 \\ 1,170 \\ 116,300$   | Lee Rubber & TireA<br>Lehigh Portland Cement25<br>4% conv preferred100<br>Lehigh Valley50  | 1114 12<br>1634 Sale<br>96 100<br>534 Sale                   | 16 <sup>1</sup> / <sub>8</sub> Sale<br>22 <sup>1</sup> / <sub>2</sub> Sale<br>114 Sale<br>4 <sup>7</sup> / <sub>8</sub> Sale                                    | 23 Sale<br>117 ¼ Sale<br>6½ Sale   | 10% July<br>21% July 15<br>112 July 15<br>4% July 15                               | 71/ July 28  | 10¼ Mar. 31 19½ Ju<br>13½ Mar. 30 25 Ju<br>95 Jan. 4 117¼ Ju<br>3 Mar. 29 7¼ Ju  | 1]y 19<br>1]y 2<br>1]y 2<br>1]y 2  |
| $ \begin{array}{r} 6,200 \\ 1,700 \\ 28,600 \end{array} $   | 26,900<br>27,100<br>141,800  | Lebigh Valley Coal   | 3%Sale3%Sale24%Sale  | 5% Sale<br>3% 4 <sup>1</sup> %<br>27% Sale<br>9% Sale   | 18 Dailo   | 20% July 8   | 29 July 25   | 19% Mar. 30 90 Tu  | in. 13<br>in. 13<br>ily 23   |
| 5,300<br>10,700<br>47,100<br>7,900  | 36,100<br>36,100<br>212,100<br>37,700  | Lenn & Fink Products Corp  | 23 24 1/4<br>34 Sale<br>71/4 Sale                            | 28 14 Sale<br>37 14 Sale<br>7 18 Sale   | 3014 3112<br>4514 Sale<br>734 8<br>3114 33   | 28¼ July 1   | 33 July 20   | 19% Mar. 30 33 Ju  | n. 14<br>19 20<br>19 21<br>19 10   |
| 1,800<br>5,700<br>11,200<br>1,000   | $14,400 \\ 17,300 \\ 69,000 \\ 6,000$  | Life Savers Corp   | 2434 2514<br>88 8814<br>9014 Sale                            | 30 Sale<br>95 97¾<br>100½ Sale<br>166 175   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 7% July 1<br>29% July 5<br>94% July 5<br>99% July 12<br>99% July 12<br>165% July 9 | 33½ July 28<br>99 July 26<br>103% July 25<br>169 July 29   | 25 Mar. 30 33 1/2 Ju<br>81 Mar. 30 100 Ja<br>81 1/2 Mar. 31 103 3/2 Ju<br>157 Apr. 9160 Ju   | ly 28<br>n. 10<br>ly 2   |
| $     \begin{array}{r}       900 \\       28,100 \\       5.600     \end{array} $   | 5,900<br>86,200<br>27,300  | Lily Tulip Cup Corp*<br>Lima Locomotive Works*<br>Link Belt Co*  | 1514 1614<br>2834 Sale<br>3614 3818                          | 17 Sale<br>30¾ Sale<br>45⅛ Sale   | $\begin{array}{cccc} 17 & 17\frac{3}{8} \\ 33 & \text{Sale} \\ 46 & 47\frac{1}{4} \end{array}$   | 17 July 1<br>29¼ July 5<br>45 July 1   | 17% July 27<br>37½ July 25<br>48 July 5  | 44% Mar. 31 18 Fe<br>20¼ Mar. 26 37¼ Ju<br>29 Mar. 25 48 Ju  | b. 28<br>ly 21<br>ly 21  |
| 22,400<br>116,400<br>1,400<br>107,400   | 361,400<br>6,100<br>365,700  | Liquid Carbonic new*<br>Loew's Incorporated*<br>\$6.50 preferred*<br>Loft Incorporated*  | 45 Sale<br>105 105%<br>114 Sale                              | 1834 Sale<br>49 Sale<br>10718 Sale<br>214 Sale  | 19 Sale<br>49 Sale<br>107 Sale<br>2¼ Sale<br>53 Sale   | 18 July 1<br>48 July 23<br>106 July 5<br>11/2 July 15                              | 5614 July 18<br>1071% July 1<br>234 July 6   | 12% Mar. 31 21% Ju<br>33 Mar. 31 56% Ju<br>102 Apr. 18 107% Ju<br>% Mar. 26 2% Ju  | ly 2<br>ly 18<br>ly 18   |
| 35,800<br>33,100<br>5,300<br>550  | $158,500 \\ 78,600 \\ 22,600 \\ 2,370 $  | Lone Star Cement Corp*<br>Long Bell Lumber A<br>Loose-Wiles Biscuit  | 32 Sale<br>3% Sale<br>18 Sale                                | 51 Sale<br>37% Sale<br>1712 Sale<br>9434 Sale   | 53 Sale<br>5 53%<br>19 21<br>9614 9714   | 50 July 11<br>31/4 July 1<br>171/4 July 1<br>931/4 July 12                         | 56 July 25<br>5% July 25<br>22% July 22<br>98% July 28   | 26 Mar. 31 56 Ju<br>214 Mar. 28 534 Ju<br>1434 Mar. 31 2214 Ju<br>92 June 221024 Ju  | ly 2<br>ly 2<br>ly 2   |
| 39,300<br>750<br>3,900  | $131,000 \\ 4,930 \\ 23,000 \\ 45,000 \\ 131,000 $ | Kroger Grocery & Bak   | 16% Sale<br>131 135%<br>16 Sale                              | 1734 Sale<br>140 Sale<br>17 Sale  | 201% 20%<br>140 Sale<br>171⁄4 18   | 17 July 1<br>136 July 13<br>17 July 1<br>17 July 1                                 | 21 ¼ July 25<br>143 ¼ July 5<br>18 ¼ July 7  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | ly 23<br>ly 19<br>ly   |
| 8,800<br>21,600<br>800  | 45,900<br>91,900<br>5,000  | Louisville & Nashville100<br>Ludium Steel1<br>MacAndrews & Forbes Co10   | 51 Sale<br>16 Sale<br>29 301/2                               | 43 45<br>18½ Sale<br>28¼ 29¾  | 44 Sale<br>18¼ 19<br>29¼ 31  | 41 ¼ July 12<br>17 % July 9<br>28 ½ July 6   | 2014 July 25<br>31% July 19  | 29% Apr. 20 5614 Ja<br>1214 May 27 2114 Ja<br>22 Mar. 29 315% Ju<br>116% Mar. 30 126 Ja  | n. 10<br>n. 12   |
| $\overline{\begin{array}{c}41,800\\67,100\\5,700\end{array}}$   | $\begin{array}{r} 490 \\ 147,500 \\ 199,700 \\ 34,700 \end{array}$   | 6% preferred*<br>Mack Truck Inc*<br>Macy (R H) Co, Inc*<br>Madison Square Garden *   | 121% 125<br>18 Sale<br>26% Sale<br>10% 10%                   | 122<br>231⁄2 Sale<br>363⁄4 Sale<br>121⁄4 Sale   | 123<br>27 1/4 Sale<br>44 Sale<br>14 1/2 15   | 23¼ July 11<br>36¾ July 1<br>12 July 5   | 29 July 27<br>46 July 26<br>15¼ July 25  | 116 % Mar. 30 126 Ja<br>16 Mar. 29 29 Ja<br>24 % Mar. 30 46 Ju<br>10 Mar. 26 15 ¼ Ju<br>18 ¼ Mar. 31 33 ¼ Ju<br>¾ Mar. 29 2 ¼ Ju   | n. $21$<br>n. $27$<br>ly $26$  |
| 10,900<br>8,800<br>900  | $44,500 \\ 33,000 \\ 5,100 \\ 6,240$   | Magma Copper   | 23 % Sale  | 28 Sale<br>1½ Sale<br>7½ 8½   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 28 July 1<br>1½ July 1<br>7% July 6  | 33% July 25<br>2% July 19<br>8% July 13  | 10 Mar. 26 1514 Ju<br>1814 Mar. 31 3334 Ju<br>34 Mar. 29 214 Ju<br>456 Mar. 30 9 Ja  | n. 10  |
| 3,210<br>24,600<br>4,100<br>13,900  | $     \begin{array}{r}       0,240 \\       105,020 \\       13,300 \\       39,800 \\     \end{array} $   | Manhat'n Ky Co. 7% gu 100<br>Mod 5% guar100<br>Manhattan Shirt25<br>Maracaibo Oll Explor1  | 12% Sale<br>6 6½<br>10 Sale<br>1% Sale                       | 912 Sale<br>518 Sale<br>1284 1314<br>178 Sale   | 8½ Sale<br>14 15<br>2 Sale   | 9½ July 1<br>5 July 1<br>13 July 8<br>1% July 1<br>5% July 1<br>5% July 1          |  |  | n. 13  |
| 58,400<br>1,930<br>130<br>6,080   | 206,500<br>3,860<br>660<br>16,790  | Marine Midland Corp5<br>Market Street Ry100<br>Preferred   | 6 Sale<br>14 4<br>314 5<br>714 Sale                          | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 5¾ July 11<br>⅓ July 14<br>4¾ July 7<br>10¾ July 2<br>1 July 1                     | 6 July 6<br>July 27  | 114 Mar. 31 234 Ja<br>5 Mar. 31 714 Ja<br>14 May 2 114 Mi<br>314 Feb. 7 74 Mi<br>7 Jan. 8 15% Ju   | n. 11<br>ay 12<br>ay 11  |
| $310 \\ 1,500 \\ 62,500$  | $1,370 \\ 9,200 \\ 210,300 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 $  | Second preferred100<br>Marlin-Rockwell Corp. (Del.) 1<br>Marshall Field & Co*  | 112 178<br>2314 28<br>734 Sale                               | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 1½ Sale<br>12¾ Sale  | 1 July 1<br>28 July 25<br>10% July 1   | 29% July 6   | 3½         Feb.         7         7 ¼ Mi           7         Jan.         8         15% Ju           18         Mar. 30         24 Mi           5½         Mar. 30         24% Ja           5½         Mar. 30         27% Ja           5½         Mar. 30         27% Ju           14% Mar. 30         27% Ju           2¼         May 24   | ly 29<br>ay 11<br>n. (<br>ly 25  |
| 176,900<br>9,500<br>10,300  | 930,500<br>35,500<br>47,300  | Ludium Steel   | 2014 Sale<br>3 Sale<br>3116 Sale                             | 23 % Sale<br>31/2 Sale<br>42 Sale   | 24% Sale<br>3½ 4<br>48 Sale  | 3 <sup>3</sup> / <sub>8</sub> July 9<br>41 July 5                                  | 49 <sup>°°</sup> July 19   | 25 Mar. 29 49 Ju   |  |
| 9,500<br>50<br>12,900<br>22,600   | $44,500 \\ 420 \\ 44,200 \\ 71,300$  | Martin Parry Corp  | 22 % Sale<br>153 % 157<br>34 % Sale<br>5 Sale                | 26 Sale<br>145 160<br>43 Sale<br>51/ Sale   | 48 Sale  | 26 July 1<br>159½ July 8<br>43 July 1<br>5% July 1                                 | 160 July 13<br>51 July 19  | 157 Jan. 26 165 Fe<br>2816 Mar. 31 51 Tu   | b. 23  |
| 4,300<br>240<br>5,500   | 15,800<br>80<br>1,000  | \$3 preferred w w*<br>\$3 preferred ex-warrants*<br>\$6 1st preferred*   | 2014 25<br>7814 80   | 19% Sale  | 614 Sale<br>2212 2612<br>85 Sale   | 51% July 1<br>19% July 1<br>84 July 12   | 6 <sup>3</sup> / <sub>4</sub> July 19<br>28 <sup>1</sup> / <sub>4</sub> July 26<br>86 July 11  | 10 % Jule 1 28 4 Ju<br>20 Mar. 29 21 Ap<br>75 Apr. 5 91 14 Fe  | b. 10  |
| 31,500<br>300<br>16,000   | 99,200<br>2,100<br>47,400  | McGrory Stores new com1<br>6% conv preferred100<br>McGraw Electric Co, new1  | 8 Sale<br>73 7912<br>1112 13                                 | 10 Sale<br>72 79<br>15 Sale   | 1314 1334<br>1218 Sale<br>83 98<br>1658 Sale   | 13 July 18<br>10 July 1<br>79 July 5<br>15 July 1                                  | 12 <sup>3</sup> / <sub>4</sub> July 26<br>80 July 13   | 6 Mar. 23 1234 Tai   | n. 18<br>n. 26<br>ly 13<br>ly 25   |
| 7,800<br>23,900<br>47,100<br>55,800   | $24,200 \\ 195,800 \\ 137,300 \\ 190,800$  | McGraw Hill Pub Co*<br>McIntyre Porcupine Mines5<br>McKeesport Tin Plate10<br>McKeeson & Robbias   | x81% Sale<br>401% Sale<br>20 Sale<br>6% Sale                 | 9¼ Sale<br>42 Sale<br>19¼ Sale<br>6% Sale   | 1114 12<br>45 4512<br>2212 Sale<br>738 Sale<br>3438 3518   | 9¼ July 1<br>41½ July 6<br>18 July 11<br>6¾ July 6                                 | 17 5% July 25<br>12 3% July 27<br>46 % July 28<br>24 1/2 July 28<br>8 1/2 July 25<br>8 1/2 July 18   | 7 Mar. 26 123% Jul<br>351% Mar. 25 463% Jul<br>131% May 27 261% Jul  |  |
| 55,800<br>14,100<br>27,200<br>360   | 40,900<br>82,200<br>600  | \$3 conv pref*<br>McLe: an Stores Co1<br>6% conv pref100   | 29 29%<br>7 Sale<br>1117 80                                  | 6 <sup>7</sup> / <sub>8</sub> Sale<br>31 <sup>1</sup> / <sub>2</sub> Sale<br>8 <sup>1</sup> / <sub>4</sub> Sale<br>75 93<br>12 <sup>1</sup> / <sub>2</sub> Sale | 9¼ Sale<br>85 Sale   | 31 July 6<br>8 July 6<br>80 July 5   | 35½ July 25<br>10½ July 18<br>85 July 30   | 5 <sup>3</sup> / <sub>4</sub> Mar. 31<br>27 June 14<br>5 Mar. 26<br>10 <sup>3</sup> / <sub>4</sub> Jul<br>5 Mar. 26<br>10 <sup>3</sup> / <sub>4</sub> Jul<br>6 <sup>3</sup> / <sub>4</sub> Mar. 26<br>15 <sup>3</sup> / <sub>4</sub> Jul<br>6 <sup>3</sup> / <sub>4</sub> Mar. 26<br>15 <sup>3</sup> / <sub>4</sub> Jul  | ly 25<br>ly 18   |
| $30,100 \\ 150 \\ 800 \\ 5,900$   | 470<br>470<br>3,600<br>21,400  | * 6 pref series A*<br>\$5,50 pref ser B w warr*<br>Meiville Shoe Corp*   | 50 53<br>41½ Sale  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 12¼ July 5<br>61 July 2<br>58 July 6<br>46½ July 1                                 | 67 July 25<br>68 July 21<br>57 ½ July 27   | 55 Apr. 5 72 Jan<br>50 Jan. 4 68 Jul<br>32 <sup>1</sup> / <sub>6</sub> Apr. 1 57 <sup>1</sup> / <sub>6</sub> Jul   | n. 20  |
| $16,600 \\ 2,670 \\ 570 \\ 15,200$  | 67,100<br>12,470<br>1,480<br>45,100  | Mengel Co  | 4½ Sale<br>18 Sale<br>15 16½<br>37% Sale                     | 5 <sup>3</sup> / <sub>8</sub> Sale<br>19 <sup>1</sup> / <sub>2</sub> 20 <sup>5</sup> / <sub>8</sub><br>12 <sup>1</sup> / <sub>2</sub> 14<br>39 Sale             | 21 Sale<br>14¼ Sale<br>44¾ Sale  | 46½ July 1<br>5½ July 1<br>20½ July 5<br>12½ July 6<br>39 July 1                   | 11/2 0013 10   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | n. 13  |
| $\begin{array}{r} 15,200\\ 89,500\\ 33,900\\ 16,500\\ 600 \end{array}$  | 310,000<br>146,600<br>58,100<br>2,800  | viami Copper5<br>Mid-Continent Petroleum_10<br>Midland Steel Products4   | 7 % Sale<br>18 % Sale<br>21 Sale                             | 95% Sale<br>18 Sale<br>23% Sale<br>96 98  | 115% Sale<br>1914 2014<br>27 Sale<br>111 Sale  | 9% July 1<br>17% July 1<br>22% July 1  | 1214 July 25<br>2114 July 25<br>28% July 25<br>111 July 28   | 5% Mar. 31 12% Jul<br>12% Mar. 30 22% Jan<br>15% June 4 28% Jan<br>76 Apr 1111 Jul   | ly 25<br>n. 11<br>n. 25  |
| 16,400<br>870   | 130<br>85,000<br>1,670   | Milw El Ry & Lt 6% pref100<br>Minn-Honeywell Reg Co*<br>4% conv pref ser B100  | 93 100<br>61 Sale<br>102 105                                 | 90 93<br>74 % Sale<br>105 ½ Sale  | 77 Sale<br>107 108   | 741/8 July 1   | 87 July 13<br>108 July 27  | 89 Apr. 25 94 ½ Jai<br>46½ Jan. 28 87 Jul  | ly 28<br>n. 16<br>ly 13<br>ay 27   |
| 53,900<br>3,400<br>1,600  | 10 0001  |  | F017 F0  | 67% Sale<br>65 Sale   | 7 Sale<br>67 73<br>1/4 1/2   | 6¾ July 1<br>61 July 8<br>¼ July 12  |  | 4 Mar. 26 8 Jul<br>35 Mar. 31 72 Jul   | ly 19<br>ly 21<br>n. 10  |
| 840<br>5,600<br>12,000  | 1,300<br>3,200<br>33,900<br>63,200   | 7% preferred100<br>4% leased lines160<br>Mission Corp  | 1 Sale<br>1 Sale<br>1514 Sale<br>216 Sale                    | 05 Sale<br>14 1/2<br>58 2<br>58 1/8<br>16 Sale<br>21/4 Sale   | 16 1616  | 1 July 18  | 11/2 July 25<br>173/2 July 15<br>31/2 July 20  | 16 Feb. 2 2 34 Jan<br>% June 22 134 Jan<br>14 Mar. 28 134 Jun<br>10% May 27 17% Jan<br>14 Mar. 26 33% Jan<br>14 Mar. 29 1135 Jun<br>14 Mar. 30 23% Jan<br>14 Mar. 25 3% Jan  |  |
| 55,400<br>3,700<br>12,400   | $185,200 \\ 23,200 \\ 61,200$  | 5% preferred series A106<br>Missouri Pacific   | 814 Sale<br>114 176<br>234 Sale                              | 214 Sale<br>814 Sale<br>118 Sale<br>218 Sale  | 97% Sale   | 214 July 1<br>814 July 1<br>116 July 1<br>216 July 1<br>216 July 1                 | 1% July 25<br>17% July 15<br>3% July 20<br>11% July 20<br>11% July 21<br>1% July 8<br>3% July 7<br>18% July 25   | 12 Mar. 28<br>13 Jul<br>10% May 27<br>173 Jan<br>14 Mar. 26<br>38 Jan<br>44 Mar. 29<br>114 Jul<br>42 Mar. 30<br>23 Jan<br>14 Mar. 25<br>38 Jan<br>14 Mar. 30<br>18 Jul<br>18 Jul<br>18 Jul<br>19 Jul | iy 21<br>a. 8<br>a. 11   |
| 9,200<br>20,600<br>920<br>349,300   | $ \begin{array}{r}     41,000 \\     123,100 \\     1,740 \\     1,086.200 \end{array} $   | Monawk Carpet Mills20<br>Monsanto Chemical Wks10<br>\$4.50 pref  | 84 Sale<br>110 111<br>301 Sale                               | 16 Sale<br>89¼ Sale<br>114 Sale<br>41¾ Sale   | 17 18 17 14<br>89 % Sale<br>113 12 114<br>46 % Sale  | 16 July 1<br>88 July 21<br>111% July 13<br>41¼ July 11                             | 116 July 19<br>49% July 25   | 111 Jan. 5 116 Jul<br>25 Mar. 31 49% Jul   | ly 25<br>ne 29<br>ly 19<br>ly 25   |
| 900<br>900<br>34,100<br>16,200  | 3,800<br>6,050<br>108,100<br>58,700  | Morrell (J) & Co   | 21 % 24 %<br>36 % Sale<br>15 % Sale<br>10 % Sale             | 25 29%<br>30 Sale<br>17½ Sale<br>12½ Sale   | 37 Sale<br>21% Sale  | 28 July 12<br>30 July 1<br>17 July 5<br>11½ July 12                                | 38 <sup>1</sup> / <sub>8</sub> July 23<br>38 <sup>1</sup> / <sub>8</sub> July 26<br>22 <sup>3</sup> / <sub>4</sub> July 25<br>14 <sup>3</sup> / <sub>4</sub> July 29 | 25 Mar. 31 49% Jul<br>22¼ May 27 38½ Jul<br>25 Mar. 31 39% Jar<br>10¼ Mar. 31 22¾ Jul<br>8 Mar. 31 14¾ Jul   | n. 13<br>ly 25   |
| $16,200 \\ 31,000 \\ 43,500 \\ 2,130 \\ 1,800 \\ 1$ | 97,000<br>114,700<br>8,380   | Mueller Brass Co   | 161 Sale<br>5 Sale<br>50 54                                  | 20 Sale<br>6½ Sale<br>40 Sale   | 2514 26<br>71% Sale<br>461% 48   | 20 July 1<br>6½ July 1<br>38½ July 1   | 38 July 26<br>2234 July 25<br>1434 July 29<br>2834 July 25<br>844 July 26<br>4945 July 26<br>1544 July 22<br>58 July 22  | 4 Mar. 29 28% Jul<br>4 Mar. 25 8% Jul<br>26 Mar. 30 64% Jan  | ly 25<br>ly 26<br>n. 13  |
| 1,800<br>1,800<br>370<br>79,800   | 21,400<br>2,500<br>204,200   | \$0.50 pref.         \$Winn St Paul & S S M100         7% preferred  | 11 11%<br>51 Sale<br>98% 105<br>5 Sale                       | 71/4 Sale   | 57 14 57 1/2<br>103 104 14<br>9 % Sale   | 13 July 5<br>49% July 6<br>100 July 5<br>7¼ July 1                                 | 105 July 19<br>104 July 27   | 9% Apr. 7 15% Jul  | y 22   |
| 400   | 3,200  | Myers (F E) & Bros*  | 401 50   | 46 Sale   | 50' 58   | 46 <sup>'*</sup> July 1  | 54 <sup>4</sup> July 29  | 37 14 Mar. 29 54 Jul   | y 29   |
|   |  |  |  |   |  |  |  |  |  |
|   | tnotes see n   |  |  |   |  |  |  |  |  |

For footnotes see page 40

# N. Y. STOCK EXCHANGE-STOCKS

| 63 | M |
|----|---|
| 5  | 6 |

| ACORECAT  | E SALES   |   | 1   |  | PRICE  |  | I PANCE SI   | NCE JAN. 1  |   |
|---|---|---|---|--|--|--|--|---|---|
| In<br>July  | Since   | STOCKS<br>N. Y. STOCK EXCHANGE  | Price<br>Jan. 3                                       | July 1   | July 30  | Lowest   | Highest  | Lowest  | Highest   |
| Shares  | Jan. 1<br>Scales  | Par   | 1938<br>Bid Ask                                       | Bid Ask  | Bid Ask  | Sale Prices  | Sale Prices  | Sala Prices   | Sale Prices   |
| 200,800<br>840<br>37,400  | 6,420<br>98,000   | Nash-Kelvinator Corp5<br>Nash Chatt & St Louis100<br>National Acme                                      | 9% Sale<br>11% 14%<br>10% Sale                        | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 13% Sale   | 9 July 1<br>143% July 6<br>111% July 1   | 11 % July 25<br>18 July 21<br>14 % July 29   | 634 Mar. 30<br>735 Mar. 22<br>836 Mar. 30   | 14% July 29   |
| $26,300 \\ 104,400 \\ 800$  | $92,300 \\ 423,000 \\ 6.800$  | National Aviation Corp5<br>National Biscuit   | 91% Sale<br>17% Sale<br>155% 160                      | 812 Sale<br>2438 Sale<br>155 Sale  | 23% Sale<br>23% Sale<br>155 156%   | 8½ July 1<br>23¼ July 14<br>155 July 1   | 10¼ July 13  | 6 Mar. 25<br>15½ Mar. 31<br>150 Jan. 17   | 10% Jan. 6<br>25¼ June 21<br>159% July 13   |
| $6,200 \\ 400 \\ 1,000$   | $18,400 \\ 2,700 \\ 5,800$  | Nat Bond & Investment Co.*<br>5% pref series A ww100  | $14\frac{1}{16}$ 16<br>$-\frac{78}{40\frac{1}{6}}$ 78 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 15½ July 15  | 17 <sup>3</sup> / <sub>4</sub> July 25   | 10¼ May 27  | 17% July 25   |
| 75,200<br>59,050<br>210   | $166,500 \\ 291,950 \\ 291,950 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\$     | Nat Cash Register   | 15 Sale<br>14 Sale                                    | 19½ Sale<br>15½ Sale   | 28 <sup>3</sup> / <sub>4</sub> Sale<br>16 Sale   | 19½ July 11<br>15 July 13<br>111 July 7  | 30% July 29<br>16% July 27   | 11 11 Mar. 31   | 47 ½ July 25<br>30% July 29<br>16½ July 27  |
| 790<br>33,400   | 3,650<br>71,500   | 7% preferred class A100<br>7% preferred class B100<br>National Dept Stores                              | 10714 111<br>10614 Sale<br>5% Sale                    | 11212 Sale<br>73% Sale   | $     112 112\frac{1}{2} \\     8\frac{1}{4} 9\frac{1}{4} $  | 714 July 1   | 103/ July 29   | 105¼ Mar. 30<br>3¼ Mar. 29  | 113 July 29<br>10¾ July 19  |
| $5,600 \\ 67,800 \\ 1,800$  | $15,600 \\ 247,900 \\ 4,600$  | 6% preferred10<br>Nat Distillers Products*<br>Nat Ename! & Stamp*                                       | 43% 5<br>20% Sale<br>14% 21                           | 22 34 Sale<br>15 17  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 5 July 1<br>22½ July 7<br>16 July 6  | 634 July 9<br>2514 July 5<br>2078 July 26  | 111% Apr. 1   | 25½ July 25   |
| $1,800 \\ 158,800 \\ 93,700 \\ 400$   | $462,300 \\ 337,300 \\ 2,200$   | Nat Gypsum Co1<br>National Lead10<br>7% preferred A100  | 6¼ Sale<br>26¾ Sale<br>155 158½                       | 10 Sale<br>27½ Sale<br>150 158   | 12 <sup>1</sup> / <sub>8</sub> Sale<br>26 Sale<br>160 163  | 10 July 1<br>25½ July 27<br>158 July 5   | 13 July 25<br>31 July 7  | 5 Mar. 30<br>17½ Mar. 29<br>154 June 3  | 31 July 7<br>160½ July 27   |
| $\begin{array}{r} 410 \\ 10,100 \\ 91,500 \end{array}$                              | 1,960<br>48,600<br>345,000  | Par         Nash-Kelvinator Corp  | 136<br>1736 19<br>736 Sale                            | 132 14 140<br>22 Sale<br>7 % Sale  | $     \begin{array}{r}       136\frac{14}{22} \\       7 \\       8ale     \end{array}   $   | 133 July 5<br>2014 July 12   | 137 July 19<br>25 July 25  | 127 June 1<br>13¼ Mar. 29   | 137 July 19<br>25 July 25   |
| 65,000<br>105,300<br>9,300  | 197,200<br>386,700  | National Steel25<br>Nat Supply Co of Pa10   | 58% Sale<br>18% Sale<br>20% 22                        | 62½ Sale<br>19 Sale<br>28 Sale   | 59½ Sale<br>20 Sale<br>29 Sale   | 56 July 12<br>18% July 8   | 64 July 1  | 44% Mar. 31   | 66½ June 30<br>23 Feb. 25   |
| 5,600<br>100  | 14,200<br>700   | 516% prior preferred100<br>6% prior preferred100  | 65 Sale<br>70 90                                      | 75 · Sale<br>70¼ 78¾   | 7414 78  | 74 July 8<br>74 July 20  | 82 July 25   | 63 Mar. 31<br>70 Feb. 1   | 82 July 25<br>75 Feb. 23  |
| $     \begin{array}{r}       8,900 \\       10,700 \\       3,700     \end{array} $ | 38,100<br>74,800<br>12,300  | National Tea Co*<br>Natomas Co*<br>Neisner Bros Inc1  | 314 Sale<br>878 Sale<br>2114 26<br>61 71              | 3 Sale<br>10 <sup>1</sup> / <sub>8</sub> Sale<br>20 <sup>3</sup> / <sub>8</sub> Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 3 July 1<br>10½ July 1<br>20¾ July 1   | 74 July 20<br>3% July 5<br>12% July 29<br>26 July 20   | 7% Mar. 31<br>14% June 17   | 12¼ July 29<br>26 July 20   |
| 400<br>300  | $2,000 \\ 5,700 \\ 1,360$   | 434 % conv serial pref100<br>Newberry Co (J J)  | 61 71<br>32½ 37<br>100 Sale                           | $\begin{array}{ccc} 68\frac{1}{2} & -\overline{40} \\ 36 & 40 \\ 103 & \text{Sale} \end{array}$                              | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 36½ July 11<br>101 July 15   | 38 July 19<br>103 July 1   | 9916 Apr. 26  | 106 Jan. 18   |
| $\substack{\begin{array}{c} 410\\ 145,400\\ 5,800\\ 674,100\end{array}}$            | $     \begin{array}{r}       650 \\       609,600 \\       27,300     \end{array} $ | tNew Or) Tex & Mexico   | 11 14<br>125% Sale<br>34 Sale                         | $\begin{array}{ccc} 6\frac{14}{15} & 7\frac{1}{2} \\ 15\frac{1}{2} & \text{Sale} \\ 32\frac{1}{2} & \text{Sale} \end{array}$ | $\begin{array}{cccc} 6\frac{1}{2} & 11\frac{1}{4} \\ 17\frac{3}{4} & \text{Sale} \\ 35 & 39\frac{1}{2} \end{array}$                        | 7 July 6<br>15½ Jaly 1<br>30 July 6  | 12½ July 21<br>19½ July 23<br>40 July 19   | 41/2 June 28<br>97/8 Mar. 31<br>20 Mar. 26  | $40$ $10 \times 19$   |
| $674,100 \\ 32,100 \\ 44,500$   | 2,241,400<br>91,200<br>136,400  | New York Central  | 16% Sale<br>21 Sale<br>34 Sale                        | 15 1/8 Sale<br>15 1/4 Sale<br>26 Sale  | 19¼ Sale<br>17½ 18<br>28½ Sale   | 15 <sup>3</sup> / <sub>4</sub> July 1<br>15 July 14  | 21½ July 25<br>20 July 21  | 20 Mar. 26<br>10 Mar. 29<br>7 Mar. 25<br>12% Mar. 31  | 21½ July 25<br>22½ Jan. 10<br>38¼ Jan. 12   |
| 34,600<br>930<br>3,050  | 95,300<br>8,650<br>16,030   | N Y City Omnibus Corp*<br>New York Dock   | 20 Sale<br>31 334<br>8 Sale                           | 28 <sup>3</sup> ⁄ <sub>4</sub> Sale<br>4 Sale<br>10 Sale   | $     \begin{array}{c}             35\% \\             4 \\             4 \\         $   | 23½ July 11<br>28% July 8<br>3½ July 1<br>9¼ July 5  | 37 <sup>3</sup> ⁄ <sub>4</sub> July 23<br>4 <sup>1</sup> ⁄ <sub>2</sub> July 13  | 18 Mar. 30<br>2 Mar. 25   | 37% July 23<br>4% Jan. 11   |
| 40<br>24,000  | 1,500<br>10<br>50 500   | New York & Harlem   | 112 1 Sale  | $   \begin{array}{cccc}     110 & 115 \\     108 & 123   \end{array} $   | $\begin{array}{ccc} 109 & 115 \\ 109 & 123 \end{array}$  | 110 July 23  | 110 July 23  | 101 Mar. 20<br>101 Mar. 30<br>111 Apr. 28<br>14 Mar. 26   | 120 Apr. 25   |
| 24,000<br>50<br>20,600<br>36,500  | 380<br>74,100   | 5% preferred series A100<br>1New Oci Tex & Mesico100<br>Newport Industries Inc100<br>New York Air Brake | 5258 57<br>218 Sale                                   | 3% Sale<br>52 57<br>1% Sale  | $\begin{bmatrix} 57 & \frac{1}{2} \\ 2 & \frac{1}{2} \\ 6 & \text{Sale} \end{bmatrix}$   |  | <sup>1</sup> / <sub>2</sub> July 2<br>57 July 20<br>2 <sup>5</sup> / <sub>8</sub> July 7   | 54 June 1   | 61 Jan. 18<br>2¾ Jan. 10  |
| 3,500<br>18,500   |   |   |   | 47% Sale<br>34 1<br>77% Sale   | 7% 1%<br>7% Sale   | 1 July 5   | 11/4 July 8<br>8% July 18  | 2% Mar. 30<br>1/2 Jan. 5<br>4% Mar. 29  | 1½ Jan. 15<br>10% Jan. 24   |
| 30<br>3,400<br>4,700  | 2,400<br>12,200<br>19,700   | 7% preferred  | 51 % Sale<br>% Sale<br>192 % Sale                     | 45 52<br>$156^{5/8}$ Sale  | $ \begin{array}{r} 46 & 52 \\ 167 & 174 \\ \end{array} $   | 52 July 14<br>1/2 July 23<br>156 July 1  | 78 July 8  | % June 16   |   |
| $570 \\ 238,700 \\ 2,100 $  | $3,990 \\ 1,137,800 \\ 14,700$  | 7% proferred  | 104 1081/2<br>191/2 Sale<br>50 Sale                   | 101 1/4 110<br>21 1/4 Sale<br>54 1/4 Sale  | 103 105<br>21% Sale<br>54½ 55½   | 102 July 2<br>211% July 30<br>54 July 15   | 106 July 21<br>24% July 20   | 100 Mar. 29<br>13 <sup>3</sup> / <sub>4</sub> Mar. 31<br>45 <sup>3</sup> / <sub>4</sub> Apr. 1  | 106¾ Jan. 17<br>24¾ July 20<br>55¾ July 5   |
| 2,100<br>178,500<br>1,000<br>100  | 5 400   | North American Aviation1<br>North Amer Edison \$6 pref*<br>Northern Central                             | 001/ 00   | 5412 Sale<br>934 Sale<br>9434 96<br>74 92  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 95% July 5<br>94 July 6<br>80 July 7   | 11 July 13   | 5% Mar. 30  | 11 July 13<br>99 Jan. 13<br>93¼ Jan. 13   |
| 195,400<br>700<br>160   | 1,700   | Northern Pacific  | 10% 8410  | 10 1/8 Sale<br>93 3/94 3/4<br>28 1/8 30<br>21/2 Sale   | 1234 Sale<br>9416 97   | 101/8 July 1<br>931/4 July 8   | $14\frac{1}{2}$ July 25<br>95 July 15  | 6% Mar. 31<br>931/ July 8   | 14½ July 25<br>95 July 15   |
| 9,700<br>130  | 22,600<br>570   | Norwalk Tire & Rubber*<br>Preferred   | 1% Sale<br>16 22                                      | 21/2 Sale<br>181/2 197/8   | 24 1/8 Sale  | 28 July 6<br>23% July 1<br>19% July 2  | 3¼ July 29<br>25 July 29   | 12% Mar. 30   | 25 July 29  |
| $120,000 \\ 77,300 \\ 112,900$  | 468,700<br>342,400  | Ohio Oli Co (The)   | 12 Sale<br>2414 Sale                                  | 11 14 Sale<br>26 12 Sale   | 12 Sale<br>30 Sale   | 1114 July 1<br>2614 July 12  | 12 % July 13<br>31 % July 26   | 9 May 26<br>1914 May 31<br>714 Mar, 30<br>8354 Apr. 1<br>4 Mar. 28<br>1354 Mar. 25<br>122 Jan. 14<br>634 Mar. 31<br>3014 Apr. 1<br>10 Mar. 30<br>3914 Apr. 28 | 14% Jan. 10<br>32% Feb. 23<br>19½ July 25<br>101 July 23  |
| 180<br>14,800   |   |   |   | 13 Sale<br>88 93<br>6 <sup>1</sup> / <sub>2</sub> 6 <sup>3</sup> / <sub>4</sub>  | $\begin{array}{ccc} 17\% & \mathrm{Sale} \\ 102 & 108\% \\ 8 & 8\% \\ \end{array}$   | 8918 July 5<br>634 July 2  | 101 July 23<br>91% July 19   | 83 ½ Apr. 1<br>4 Mar. 28  | 101 July 23<br>916 July 19<br>2812 July 19  |
| $39,400 \\ 420 \\ 43,600$   | 2,340<br>213,000  | Orgenheim Collins & Co., 10<br>Openheim Collins & Co., *<br>6% preferred                                | 22 Sale<br>127<br>9 Sale                              | 22 3 Sale<br>129 132<br>10 % Sale  | 24 34 25 1/8<br>134<br>10 1/8 Sale   | 128 July 1<br>1014 July 11   | 132 July 19<br>132 July 20<br>11 <sup>3</sup> / <sub>4</sub> July 19   | 13 Mar. 25<br>122 Jan. 14<br>6% Mar. 31   | 132 July 20<br>12 Jan. 12   |
| 43,600<br>1,700<br>2,000  | 5,900<br>10,700<br>160  | S5.50 conv 1st pref   | 45 49<br>13 Sale<br>44 45                             | $\begin{bmatrix} 50 & \text{Sale} \\ 18 & 18\frac{12}{41} \\ 41\frac{14}{4} & 45 \end{bmatrix}$                              |  | 47½ July 29<br>18½ July 2  | 52¼ July 1<br>21¼ July 29  | 636 Mar. 31<br>3014 Apr. 1<br>10 Mar. 30<br>3914 Apr. 28<br>115 Apr. 19<br>40 Mar. 3<br>6 Mar. 30   | 56 Jan. 11<br>21¼ July 29<br>50 Jan. 12   |
| 36,200<br>9,900   | 193,80046,100   | Owens-Illinois Glass Co_12.50<br>Pacific Amer Fisheries Inc_5   | 59% Sale<br>9% 9%                                     | 115<br>65½ Sale<br>8½ Sale   | 114<br>72 Sale<br>8¼ Sale  | 64 % July 5<br>7 % July 12   | 74½ July 29<br>9% July 25  |   | 115 Apr. 19<br>74½ July 29<br>11¼ Jan. 17   |
| 1,950<br>1,180<br>2,430   | 6,640<br>4,580  | Pacific Coast10<br>First preferred*   | 4 4 <sup>7</sup> / <sub>8</sub><br>12 14              | 41% 5<br>16 Sale<br>7% Sale  | 5 Sale<br>18 Sale  | 43% July 11<br>16 July 1   | 51/2 July 15<br>20 July 28<br>91/2 July 28<br>15/4 July 23<br>29/4 July 23<br>29/4 July 1<br>19/4 July 7<br>19/8 July 19<br>109 July 16<br>145 July 26<br>30 July 22                                   | 214 Mar. 26<br>1014 Mar. 25   | 5% Jan. 11<br>20 July 28  |
| 2,430<br>1,900<br>23,500  | 7,980<br>9,870<br>136,900   | 2d preferred*<br>Pacific Finance Corp (Cal).10<br>Pacific Gas & Elec                                    | 61% Sale<br>11% 11%<br>27% Sale                       | 1 13 % Sale  | 18 Sale<br>8 <sup>3</sup> 4 9 <sup>1</sup> / <sub>2</sub><br>13 15 <sup>3</sup> / <sub>4</sub><br>26 <sup>3</sup> / <sub>4</sub> Sale      | 7 July 8<br>12¾ July 8<br>26‰ July 28  | 9½ July 19<br>15¼ July 23<br>29¾ July 1  | 214 Mar. 26<br>1014 Mar. 25<br>334 Mar. 29<br>914 Mar. 26<br>x2234 Mar. 30<br>3214 Mar. 31<br>914 Mar. 31<br>914 Mar. 31                                      | 9½ July 19<br>15½ July 23<br>29¾ July 1<br>41½ July 7<br>19⅔ July 19  |
| $\begin{array}{r} 1,900\\ 23,500\\ 8,100\\ 15,100\\ 120\\ 120\\ \end{array}$        | 46,500<br>50,200<br>3,690   | Pacific Lighting Corp   | 35% Sale<br>14% Sale<br>114 Sale                      | 29 Sale<br>39¾ Sale<br>16 Sale<br>105 121½   | 39 <sup>3</sup> / <sub>4</sub> 40  | 39¼ July 1<br>16 July 1<br>105 July 2  | 41 ½ July 7<br>19% July 19<br>109 July 16  | 32 Mar. 31<br>9 Mar. 30<br>87 Apr. 1  | 41½ July 7<br>19% July 19<br>116 Jan. 31  |
|   | 2,740<br>2,800<br>36,300  | 6% preferred100<br>Pacific Tin Corp (sp stk)*<br>Pacific Western Oil                                    | 133 1/2 140   | 138¼ 140<br>27 30<br>13½ Sale  | 29 2916  | 140 July 2<br>2814 July 19<br>1234 July 12   | 145 July 26<br>30 July 22<br>1514 July 19  | 10 Mar 18   | 145 July 26<br>30 June 27<br>15% Jan 10   |
| 234,800   | 784,700<br>2,900  | Packard Motor Car*<br>Pan Amer Pet & Trans5<br>Panbund Prod & Raf                                       | 4 Sale<br>714 958                                     | 4 % Sale<br>7 % Sale<br>1 % Sale   | 5% Sale<br>7% 9¼   | 4% July 1<br>8¼ July 5   | 5% July 7<br>9¼ July 7   | 3 14 Mar. 30<br>7 Mar. 29<br>34 Mar. 25<br>27 14 Mar. 26<br>29 Mar. 31  | 5 <sup>1</sup> / <sub>8</sub> July 7<br>9 <sup>1</sup> / <sub>4</sub> Feb. 25<br>1 <sup>1</sup> / <sub>4</sub> Jan. 7<br>70 <sup>1</sup> / <sub>4</sub> July 25   |
| $\begin{array}{r} 4,100\\ 2,920\\ 6,700\\ 110\\ \end{array}$                        | 11,890<br>17,000  | 8% conv preferred100<br>Paraffine Co Inc  | 3814 40<br>3414 37                                    | 61½ Sale<br>46½ Sale   | 66 Sale  | 1 July 15<br>57 July 14<br>45¼ July 11   | 70½ July 25<br>50 July 22<br>94 July 25  | 27 14 Mar. 26<br>29 Mar. 31   | 70½ July 25<br>50 July 22<br>94 Feb. 11   |
| 392,200   | 1,245,800<br>21,300   | Paramount Pictures  | 914 Sale<br>82 88                                     | 105% Sale<br>95 Sale   | 94½ 100½<br>10% Sale<br>88¾ 94¾  | 57 July 13<br>57 July 14<br>45¼ July 11<br>92 July 8<br>10 July 21<br>88 July 22<br>10 July 21<br>10 July 21 | 94 July 25<br>13¼ July 19<br>100 July 19   | 5 <sup>3</sup> / <sub>4</sub> Mar. 31<br>65 Mar. 26   | 13¼ July 19<br>100 July 19  |
| 45,000<br>7,500<br>47,500   | 153,500<br>13,600<br>232,000  | Park & Tilford  | 22 24 1/8<br>214 Sale                                 | 11 % Sale<br>18 20 ½<br>2% Sale  | 10% Sale<br>30 Sale<br>31% Sale  | 25% July 1   | 34 July 6  | 1 156 Mar. 30   |   |
| 7,900<br>5,000<br>9,300   | 56,400<br>30,700<br>25,300  | Parker Rust Proof Co*<br>Parker Rust Proof Co*  | 17 % Sale<br>17 % Sale<br>1% 2                        | 36 % Sale<br>17 % Sale<br>2 Sale   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 36¾ July 1<br>17% July 15<br>2 July 1  | 41 July 27<br>20¼ July 25<br>2% July 19  | 10 Mar. 29<br>11/2 Mar. 30<br>31/4 Mar. 31<br>13 Mar. 31<br>1/4 Mar. 29<br>3/4 Mar. 30<br>8/4 Mar. 31<br>4 Mar. 30  | 41 July 27<br>2034 Feb. 23<br>25% July 19   |
| 9,300<br>133,900<br>55,200<br>31,500  | $226,500 \\ 120,400 \\ 94.000$  | Patino Mines & Ent Cons*<br>Peerless Corp   | 514 Sale<br>978 Sale<br>414 Sale                      | 5¼Sale10Sale6Sale  | 036 8910   | 5¼ July 1<br>10 July 1<br>5% July 2  | 10¼ July 23<br>13¼ July 23<br>7% July 25   | 3½ Mar. 30<br>8¾ Mar. 31<br>4 Mar. 26   | 1014 July 23<br>1314 July 23<br>7% July 25  |
| 25,500<br>2,600   | $16,000 \\ 121,300 \\ 16,000$   | Penick & Ford   | 411 43<br>62 Sale<br>2 244                            | 52 Sale<br>75 <sup>3</sup> / <sub>4</sub> Sale   | 52 53 <sup>3</sup> / <sub>8</sub><br>82 93   | 52 July 1<br>75¾ July 1<br>1% July 6   | 21% July 25  | 41 Mar. 30<br>55 Mar. 31<br>1% June 13  | 3 <sup>4</sup> Jan. 10<br>41 July 27<br>20 <sup>3</sup> Feb, 23<br>2 <sup>4</sup> July 19<br>10 <sup>4</sup> July 23<br>13 <sup>1</sup> July 23<br>7 <sup>4</sup> July 23<br>5 <sup>4</sup> July 25<br>5 <sup>4</sup> July 25<br>2 <sup>1</sup> July 25<br>2 <sup>1</sup> July 25<br>30 July 25 |
| 30,600  | 89,800<br>14,800<br>13,800  | Penn-Dizie Cement   | 3% Sale<br>17 Sale<br>14 Sale                         | 1% 2%<br>5 Sale<br>26 Sale<br>13% Sale   | 15 Sale  | 126 July 1   |  | 1% June 13<br>2½ Mar. 30<br>10½ Mar. 30<br>10 Mar. 30   | 5% July 25<br>30 July 25<br>15% Jan. 11<br>24% Jan. 15  |
| $\begin{array}{r} 1,200 \\ 1,200 \\ 167,000 \\ 2,700 \end{array}$                   | 639.800<br>7,100  | People's Drug Stores Inc  | 21% Sale<br>25 27                                     | 13 /2 Sale<br>18 /2 Sale<br>26 28<br>113 116 /2<br>33 /2 Sale  | 1 21 % Sale  | 13½ July 1<br>18½ July 1<br>28 July 2  | 23 1/2 July 25   | 10 Mar. 30<br>14½ Mar. 31<br>19¼ Mar. 28<br>110 Mar. 29   | 24½ Jan. 15<br>31 Feb. 4<br>112% Feb. 9   |
| 18,000<br>900   | 63,200  | Pacific Amer Fisheries Inc         Pacific Coast  | 31% Sale  | and the second second second   | 34½ Sale   | 33 1/8 July 14   | 36½ July 20  | 2278 Mar. 20  | 36½ July 20<br>6¼ July 22   |
| 4,300   | 12,300<br>9,900   | Peoria & Eastern  | 314 415<br>1134 12<br>34 Sale                         | 35% 5<br>11 Sale<br>241⁄2 Sale<br>241⁄2 Sale   | $\begin{array}{cccc} 4\frac{1}{8} & 6\frac{1}{8} \\ 14 & 16\frac{1}{2} \\ 25\frac{1}{4} & 39 \\ 29\frac{1}{4} & 32\frac{1}{2} \end{array}$ | 41% July 12<br>11 July 1<br>241⁄2 July 1   | 6¼ July 22<br>17¾ July 25<br>43 July 25<br>35 July 23<br>13¼ July 23<br>13¼ July 23<br>364 July 13<br>364 July 13<br>364 July 13<br>364 July 26<br>4¼ July 26<br>4¼ July 26<br>4¼ July 27<br>% July 18 | 134 Mar. 26<br>534 Mar. 26<br>1738 Mar. 26  | 17¾ July 25<br>43 July 25<br>2814 Juny 15   |
| 2,540<br>200<br>22,300  | 1,900<br>80,000   | Pet Milk  | 31 37 %<br>13% 15%<br>11% Sale                        | 1 4 46 1586  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 11 July 1<br>24 1/2 July 1<br>23 July 5<br>13 1/2 July 29<br>10 3/4 July 1<br>7 July 2<br>27 1/4 July 1      | 13% July 23<br>12% July 27<br>12% July 13  | 15 Mar. 23<br>814 Mar. 29<br>734 Mar. 30<br>434 Jan. 3<br>1754 Mar. 31  | 38¼ Jan. 15<br>15 Jan. 6<br>13¼ Jan. 11<br>8¼ July 13   |
| 10,600<br>166,600<br>1,900  | 53,000<br>692,100<br>8,800  | Phelps Dodge25<br>Philadelphia Co pref 6%59   | 4% Sale<br>26 Sale<br>30 37%                          | 7 14 Sale<br>27 14 Sale<br>34 34 Sale  | 814 Sale<br>3334 Sale<br>3418 35   | 27 14 July 2<br>27 14 July 1<br>34 1% July 25  | 8 <sup>1</sup> / <sub>4</sub> July 13<br>36 <sup>1</sup> / <sub>36</sub> July 25<br>36 <sup>1</sup> / <sub>4</sub> July 7  | 434 Jan. 3<br>1754 Mar. 31<br>30 Mar. 28  |   |
| 300<br>300<br>730   | $1,500 \\ 1,670 \\ 3.680$   | 56 preferred  | 30 3714<br>64 65<br>134 2<br>314 314                  | 3% Sale  |  | 7 July 2<br>27¼ July 1<br>34½ July 25<br>64½ July 7<br>2 July 6<br>3¼ July 5<br>% July 1                     | 67 July 12<br>2¾ July 26<br>4½ July 27   | 60 Apr. 12<br>14 Apr. 25<br>24 Mar. 26<br>4 Mar. 26   | 67 July 12<br>234 July 26<br>432 Jan. 12<br>1 Mar. 7  |
| 9,900   | 38,900  | Phila & Reading C & I*  | 12 Sale   | 3% Sale  | 1/2 Sale   | ⅔ July 1   | % July 18  | 14 Mar. 26  | 1 Mar. 7  |
|   |   |   |   |  |  |  |  |   |   |

For footnotes see page 40.

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# N. Y. STOCK EXCHANGE-STOCKS

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| AGGREGAT  |                               | SIUCAS  | Price  | 1.1.5.13  | PRICE   | S IN JULY   |  | RANGE SI  | NCE JAN. 1  |
|---|-------------------------------|---|--|---|---|---|--|---|---|
| In<br>July  | Since<br>Jan. 1               | N. Y. STOCK EXCHANGE  | Jan. 3   | July 1  | July 30   | Lowest  | Highest  | Lowest  | Highest   |
| Shares<br>50,700<br>6,000   | Shares<br>226,100<br>8,900    | Parilip Morris & Co   | Bid Ask<br>82 Sale                                     | Bid As<br>100 Sale<br>118 Sale  | 127 Sale<br>129 133   | 100 July 1<br>118 July 1  | Sale Prices<br>130 ¼ July 29<br>132 ¾ July 29  | Sale Prices<br>75¼ Mar. 29<br>114 June 25   | Highest<br>130 ¼ July 29<br>132 ¾ July 29   |
| 700<br>94,800   | 2,300<br>130<br>486,300       | Phillips Jones Corp   | 51/2 8<br>51 68<br>38 Sale                             | 6 6 <sup>3</sup><br>40 49<br>40 <sup>5</sup> / <sub>8</sub> Sale  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | A REAL PROPERTY AND A REAL PROPERTY.  | 443% July 19   | 41% Mar. 30<br>38 May 4<br>274 Mar. 31  | 130 ¼ July 29<br>132 ¼ July 29<br>8 ¼ July 23<br>50 ¼ Mar. 9<br>44 ¼ July 19  |
| $\begin{array}{r}300\\50\\7,400\end{array}$                                     | $1,400 \\ 330 \\ 25,000$      | Phoenix Hoslery   | 214 3<br>28 35<br>614 Sale                             | 234 33<br>29 40<br>8 Sale   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 40¼ July 12<br>3¾ July 18<br>40 July 16<br>7¾ July 25   | 3 % July 20<br>43 July 19<br>9 July 7  | 301/ Jan. 18  | 43 July 19  |
| $4,500 \\ 140 \\ 20$  | 21,200<br>1,470<br>20         | Plisbury Flour Mills  | 2014 Sale<br>36 46                                     | 24 Sale<br>47 51  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 23 July 18<br>47 July 12<br>90 July 12  | 25 July 7<br>49 July 25<br>90 July 12  | 4 Mar. 29<br>2014 Jan. 3<br>40 Jan. 8   |   |
| $1,400 \\ 1,500 \\ 3,800$   | 10,300<br>7.400<br>11 400     | Pittsburgh Coal (of Pa) 100<br>6% preferred                                     | 5% 6¼<br>26 34¾  | 6 7<br>27 Sale<br>7 Sale  | 6 Sale<br>25 Sale   | 6 July 30<br>25 July 30<br>64 July 11   | 7 July 7<br>27 July 1<br>7½ July 25  | 314 Mar. 31<br>20 May 5   | 90 July 12<br>714 Jan. 17<br>35 Jan. 17<br>714 July 25<br>67 July 20  |
| 140   | 1,335                         | \$5 conv preferred  | 47 4912  | 61 1/2 64<br>150 153  | 65 69 153 158   | 6¼ July 11<br>63 July 2<br>152 July 8   | 155 July 25  |   |   |
| 43,700<br>9,700   | 160,000<br>42,600             | Pittsburgh Screw & Bolt*<br>Pittsburgh Steel Co*                                | 712 Sale<br>1014 Sale                                  | 150 153<br>13 Sale<br>14 14 <sup>5</sup>  | 81/2 Sale<br>8 141/8 141/2  | 12% July 5  | 914 July 25<br>1434 July 25<br>4712 July 29  | 145 June 21<br>47% May 26<br>7% Mar. 29<br>20% Apr. 7<br>11% Apr. 8<br>23 May 21  | 174 Mar. 14<br>9¼ July 25<br>16¾ Jan. 12  |
| $3,450 \\ 1,800 \\ 680 \\ 680$  | 6,420<br>2,580                | 5% preferred class A100<br>51% 1st ser conv pr pf.100                           | 33 ½ Sale<br>21 26<br>30 47                            | 43 Sale<br>27 Sale<br>36 40   | 39 Sale   | 36 July 11<br>22 July 12<br>32 1/2 July 13  | 30 July 29<br>30 July 29<br>42 July 2<br>34 July 7<br>84 July 7  | 20½ Apr. 7<br>11½ Apr. 8<br>23 May 21   | 47½ July 29<br>30 July 29<br>45 Jan. 6  |
| 700<br>570<br>6,080   | 4,000<br>1,160<br>16,870      | Pittsburgh Terminal Cosl1<br>6% preferred100<br>Pittsb & West Virginia100       |  | 612 Sale<br>1114 Sale   | 121/2 Sale  | 61/2 July 1<br>111/2 July 1   | 30 July 29<br>42 July 2<br>% July 7<br>8 % July 7<br>15 July 23<br>% July 15<br>25 % July 25<br>11 July 27   | <sup>1</sup> / <sub>4</sub> June 9<br>6 <sup>1</sup> / <sub>2</sub> Apr. 28<br>6 Mar. 29<br><sup>3</sup> / <sub>3</sub> Mar. 31<br>15 Mar. 31 | 1 Jan. 13<br>12 Jan. 8<br>16½ Jan. 10   |
| 30,700<br>600   | 3,500<br>130,000<br>4,300     | Pittston Co (The)   | 17 % Sale<br>9 Sale                                    | 21 Sale<br>8 10   | 9 101/4   | 21 July 14<br>9 July 14<br>9 July 14  | 25% July 15<br>25% July 25<br>11 July 27   | <sup>3</sup> % Mar. 31<br>15 Mar. 31<br>8 Mar. 28   | 165% Jan. 10<br>34 Jan. 19<br>25% July 25<br>11 Jan. 5  |
| $23,600 \\ 4,600 \\ 3,100$  | 83,900<br>16,200<br>10,400    | Poor & Co class B   | 9¼ Sale<br>2½ 2¾<br>¾ 1                                | 9% Sale<br>212 Sale<br>34 7<br>314 Sale   | 3 33/8  | 9% July 1<br>2% July 1<br>% July 5<br>3 July 11   | 12 1/2 July 21<br>3 1/4 July 26<br>1 July 26   | 51% Mar. 29<br>11% Mar. 26  | 1 78 Jan. 22  |
| $16,800 \\ 70,200 \\ 4,000$   | 47,800<br>261,000<br>31,300   | Pressed Steel Car common1<br>5% conv 1st pref                                   | 3% Sale<br>8% Sale<br>8% Sale                          | 314 Sale<br>812 Sale<br>834 Sale  | 3 Sale<br>9% Sale<br>9 10   | 3 July 11<br>8¼ July 6<br>8½ July 6   | 3% July 5<br>10% July 21<br>10% July 25  | 11 1% Mar. 30   | 4% Jan. 17<br>10% Jan. 21<br>10% July 25  |
| $4,300 \\ 22,900 \\ 1.080$  | $21,600 \\ 128,500 \\ 5.810$  | 5% conv 2d pref   | 25 Sale<br>45% Sale<br>1181/ Sale                      | 25 Sale<br>50¾ Sale<br>116¼ Sale  | 28 30<br>54¼ Sale   | 25 July 1<br>50½ July 11<br>116 July 1  | 10% July 21<br>10% July 25<br>31¼ July 25<br>56¼ July 26<br>118¼ July 26<br>118¼ July 21<br>33¼ July 2<br>98 July 2  | 1% Mar. 30<br>4% Mar. 25<br>4% Mar. 25<br>13% Mar. 30<br>39% Mar. 31<br>116 July 1  | 31 1/2 Jan. 17<br>56 1/2 July 26<br>122 1/4 May 18  |
| 37,800<br>3,600<br>1,100  | 163,400<br>15,900<br>9,100    | Pub Ser Corp of N J common *<br>\$5 preferred *                                 | 32 Sale<br>95¼ Sale                                    | 31 Sale<br>95½ Sale<br>108 109  | 30 Sale   | 30 July 27<br>95½ July 1<br>108¼ July 11  | 33 4 July 2<br>98 July 2<br>111 July 29  | 25 Mar. 25<br>86¼ Mar. 31   | 98% Jan. 12   |
| 600<br>770  | 3,800<br>2,790                | 7% preferred100<br>8% preferred100<br>Public Section F1 & Con                   | 123 130<br>136 Sale                                    | 119 Sale<br>137 Sale  | 119¼ 120¼<br>138½ Sale  |   | 11934 July 18<br>13834 July 20   | 101% Apr. 23<br>112 Apr. 8<br>132 Mar. 29   | 123 1/2 Jan. 13<br>143 Jan. 14  |
| $300 \\ 67,300 \\ 203,000$  | 2,600<br>292,300<br>820,400   | \$5 preferred   | 112 113 1/4<br>29 1/4 Sale                             | 113 116<br>325% Sale<br>115% Sale   | 1151/2 120<br>331/2 Sale<br>121/8 Sale<br>881/2 92<br>861/2 Sale  | 115 July 5<br>32¼ July 1<br>11% July 1<br>87 July 29  | 115½ July 23<br>36 July 7<br>13½ July 20   | 112 Jan. 12<br>21% May 27   | 116 June 13<br>36 % Jan. 17   |
| 203,000<br>500<br>20,300<br>62,900  | 8,700<br>30,200               | 6% preferred<br>5% conv preferred   | 94 Sale  | 86 94<br>83 Sale<br>11 Sale   | 881/2 92<br>861/2 Sale<br>14 Sale   | 87 July 29<br>83 July 1<br>1014 July 19   | 92 July 7<br>881/2 July 7<br>881/2 July 19   | 81 Apr. 19<br>74½ June 18   | 116 June 13<br>3674 Jan. 17<br>1334 July 20<br>9844 Jan. 18<br>8844 July 19<br>1434 July 29<br>1634 Jan. 14<br>734 July 7   |
| <b>349,400</b>  | 5,700<br>1,528,200            | Quaker State Oil Rfg Corp_10<br>Radio Corp of Amer                              | 7% Sale<br>15 16<br>6 Sale                             | 11 Sale<br>11 11<br>67 Sale   |   | 113% July 27<br>634 July 6<br>80 July 11  | 92 July 7<br>881/4 July 19<br>143/4 July 29<br>113/4 July 13<br>73/4 July 17   | 7 Mar. 29<br>9 June 16<br>4% Mar. 31  |   |
| $\begin{array}{r} 400\\ 16,100\\ 148,600\end{array}$                            | 1,000<br>111,000<br>590,200   | \$5 preferred B*<br>\$3.50 conv 1st pref*<br>‡Radio-Keith-Orph Corp*            | 60 71<br>46¼ Sale<br>4 Sale                            | 75 100<br>54 Sale<br>23% Sale   | 2% Sale   | 52 % July 1<br>2 % July 5<br>2 % July 1   | 1 OU JULY II   | 60¼ Jan. 31   | 7712 May 4<br>58 July 20  |
| $2,700 \\ 41,700 \\ 14,600$   | 16,200<br>76,500<br>25,700    | Raybestos-Manhattan*<br>Rayonier Inc1<br>\$2 preferred25                        | 19½ 20½<br>23 Sale<br>26 Sale                          | 1934 Sale<br>14 Sale<br>2012 Sale   | 15% Sale<br>22½ Sale  |   | 17 1/2 July 21<br>17 1/2 July 19<br>24 1/8 July 19   | 1% June 2<br>14% June 20<br>8% May 26<br>18 Mar. 30   | 24 July 21<br>2414 Jan. 11<br>2014 Jan 18   |
| $24,100 \\ 1,100 \\ 1,300$  | 48,100<br>7,700<br>7,200      | Reading Company   | 19 Sale<br>25 301/8<br>24 30                           | 15½ Sale<br>23½ Sale<br>17½ 18½   | 24 1/8 26   | 22 July 12<br>21 July 12<br>17 July 6   | 25½ July 25<br>21 July 20  | 10% June 17   | 30 1/8 Jan. 15  |
| 2,500<br>130<br>2,900   | $11,300 \\ 1,800 \\ 10,300$   | Real Silk Hostery   | 3% 4%<br>30 39<br>1% Sale                              | 53% Sale<br>51 Sale   | 56 70 % Sale  | 5 July 11<br>51 July 1<br>34 July 7   | 58 July 26   | 234 Mar. 25<br>3414 Mar. 29   | 58 July 26  |
| $1,500 \\ 3.600 \\ 1,300$   | $3,800 \\ 17,200 \\ 4,900$    | Ist preferred   | 7 9<br>7% 10%  | 814 81<br>9 91<br>1212 Sale   | $10^{2}$ $10^{2}$   | 9 July 5  | 914 July 25<br>113% July 20<br>1314 July 13  | 51/ Man 20  | 11 86 July 20   |
| $55,200 \\ 6,400 \\ 160$  | $212,700 \\ 12,700 \\ 1.080$  | Pitts Coke & Iron Corp  | 1215 Sale<br>60 72<br>62 70                            | 14 Sale<br>62 Sale<br>44 50   | 161/2 Sale  | 13% July 1<br>60 July 8   | 17 % July 25<br>74 July 22<br>62 July 29   |   | 74 July 25  |
| 73,100<br>350,800   | 246,100<br>1,514,100          | Rense & Saratoga RR Co.100<br>Reo Motor Car                                     | 21/ Sale   | 2 Sale<br>185% Sale   | 216 Sale  | 177 Talas 1   | 01/ 7.1- 10  |   | 3 Jan. 10   |
| 2,900<br>4,100<br>31,500  | 10,700<br>11,500<br>117,500   | 6% conv preferred100<br>6% conv prior pref ser A 100<br>Reverse Copper & Brass5 | 65 75<br>60 70<br>12% Sala                             | 59½ Sale  | 58 60   | 57 July 12<br>58 July 1<br>14% July 1   | 2 % July 13<br>20 % July 25<br>63 ½ July 20<br>64 ½ July 19<br>18 % July 7   | 39½ Mar. 29<br>38 May 26  | 7516 Jan. 15  |
| 2,500<br>210  | 7,600<br>1,120<br>170         | Class 10<br>7% preferred 100<br>514 % preferred 100                             | 25 31<br>81 90<br>60 63                                | 15¼ Sale<br>30¾ Sale<br>66 78<br>60 60  | 1 40 60   | the strain of the second strains  | 18% July 7<br>36 July 7<br>80 July 18  | 65 Apr. 27  | 00 Jan. 21  |
| $11,700 \\ 100 \\ 28,300$   | 47,800<br>2,600<br>104 600    | Reynolds Metals Co*<br>51% conv. pref100<br>Reynolds Sprind Co                  | 1514 Sale<br>81% 100                                   | 1334 Sale<br>8478 100<br>838 Sale<br>4134 Sale  | 1412 1512<br>9112 95<br>1114 Sale<br>4334 Sale  | 13½ July 8<br>91¼ July 27<br>8¼ July 1  | 15 <sup>7</sup> / <sub>8</sub> July 19<br>91 <sup>1</sup> / <sub>4</sub> July 27<br>12 <sup>1</sup> / <sub>4</sub> July 26<br>44 <sup>7</sup> / <sub>8</sub> July 21 | 62 ½ Feb. 24<br>10 ½ June 29<br>84 % Apr. 25<br>4 % Mar. 30   | 6432 Jan. 21<br>1734 Jan. 77<br>9144 July 26<br>4634 Jan. 8<br>5834 Jan. 18<br>5834 Jan. 7<br>874 July 20<br>1334 July 20<br>1334 July 21<br>2034 Jan. 19<br>2634 July 10 |
| $     \begin{array}{r}       40,900 \\       250 \\       100     \end{array} $ | 243,800<br>1,770              | Reynolds (RJ) Tob ci 8  | 43 14 Sale<br>50 56                                    | $\begin{array}{cccc} 41 & 34 & \text{Sale} \\ 53 & 55 \\ 5 & 5 & 7 \\ \end{array}$  | 5 01 72   | 40% July 11<br>54% July 8<br>6% July 12   |  | 1 511/ Ian 91   | 4612 Jan. 8<br>5812 Jan. 11   |
| 176,200<br>1,700  | 391,600<br>8,900<br>32,500    | Richfield Oil Corp*<br>Ritter Dental Mft*                                       | 51/2 Sale  | 61/8 Sale   |   | 10 July 8   | 8% July 30<br>13% July 30<br>13% July 21<br>19% July 2   | E Mon OF  | 8% July 30<br>13% July 21   |
| 5,100<br>13,700<br>700<br>37,500  | 51.900<br>2,800<br>204.100    | Ruberold Co cap stock new.*<br>tRutland RR. pref100                             | $     \begin{array}{ccccccccccccccccccccccccccccccccc$ | $\begin{array}{c} 183\% & \text{Sale} \\ 241\% & \text{Sale} \\ 11\% & 21\% \\ 381\% & \text{Sale} \\ \end{array}$            | 8 34 Sale<br>2 11 12 13<br>17 14 18 34<br>24 58 Sale<br>4 134 Sale<br>4 358 Sale<br>1 Sale<br>278 Sale<br>278 Sale<br>6 3<br>6 36 | 23 July 13<br>1% July 27<br>38½ July 1  | 26% July 19<br>21% July 19<br>21% July 7<br>46¼ July 25  | 14% Mar. 30<br>13 Mar. 31<br>1% June 18<br>25% May 27   |   |
|   | 30,600<br>46,800              | tSt Louis-San Francisco_100<br>6% preferred100                                  | 1 138<br>234 Sale<br>518 714                           | 2¼ Sale   | 1 Sale<br>27% Sale  | 21% July 1  | 1 % July 20  | % June 13   | 13% July 20<br>33% July 20  |
| 40.300  | 1,030<br>30<br>110,400        | 5% preferred  | 51% 7¼<br>8 18<br>201% Sale                            | 1814 Sale   | 2112 Sale   | 7¼ July 12<br>17¾ July 14   | 7 1/4 July 12<br>22 5% July 25   |   |   |
| $270 \\ 210 \\ 590 \\ 800$  | 1,950<br>1,980<br>4,760       | 6% preferred  | 72½ Sale<br>88 93<br>100 Sale                          | 70 Sale<br>80 88<br>96 Sale   | 87 06   | 82 Inly 6   | 94 July 28   | 68 Mar. 24  | 94 July 28<br>105 Feb. 11   |
|   | 29,300<br>232,700<br>17,400   | Schenley Distillers Corp5<br>51/2% preferred100                                 | 18 Sale<br>24 Sale<br>74 75                            | $\begin{array}{c cccc} 13 & \text{Sale} \\ 1934 & \text{Sale} \\ 75 & \text{Sale} \\ 34 & \text{Sale} \\ 534 & 7 \end{array}$ | 98 103<br>1314 1334<br>2016 Sale<br>75 77   |   | 15 3% July 25<br>21 1/2 July 20<br>76 1/2 July 20<br>76 1/2 July 22  | 8% Mar 29<br>14% June 10<br>62 June 14  | 19 Jan. 4<br>$27\frac{1}{2}$ Jan. 6<br>85 Feb. 23   |
| 2,500<br>27,200<br>3,300<br>3,530   | 211,800<br>11,900<br>14,320   | Schulte Retail Stores1<br>8% preferred100<br>Scott Paper*                       | 51% Sale<br>51% 61/2<br>371/2 Sale                     | 0/4   | 6 634   | 1 1/2 July 6  | 7 July 13  | <sup>3</sup> % Feb. 10<br>3 Mar. 30<br>34 <sup>3</sup> % Mar. 28  | 1 Jan. 4<br>7 <sup>3</sup> / <sub>4</sub> Jan. 11<br>47 <sup>3</sup> / <sub>8</sub> July 21   |
| $12,700 \\ 6,100 \\ 45,400$   | 97,000<br>23,100              | tSeaboard Air Line*<br>4-2% preferred100  | % Sale<br>2% 2%  | 34 Sale<br>1 % Sale<br>23 4 Sale  |   |   | <sup>3</sup> / <sub>3</sub> July 1<br>3 July 22  | 14 Jan. 6   |   |
| 1,800   | $162,000 \\ 7,400 \\ 595,000$ | Seaboard Oil Co of Del*<br>Seagrave Corp (The)*<br>Sears, Roebuck & Co*         | 20 ½ Sale<br>3½ 3½<br>54½ Sale                         | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$  | 31/2 Sale   | 54 July 5<br>174 July 1<br>2234 July 1<br>2234 July 5<br>334 July 19<br>6614 July 11<br>1414 July 1<br>1514 July 1<br>60 July 1   | 26 1/2 July 19<br>33/4 July 2<br>75 1/2 July 25  | 15% Mar. 29<br>3 June 16<br>47 Mar. 31  | 27 16 Feb. 25   |
| $67,700 \\ 18,600 \\ 1,300$   | 276,900<br>54,800<br>5,900    | Servel Inc  | 13 Sale<br>16 17<br>57 4 60 4                          | 14½ Sale<br>16¾ Sale<br>60 Sale   | 10½ Sale  | 14½ July 1<br>15¼ July 12<br>60 July 1  |  |   | 18 July 19<br>20 <sup>3</sup> / <sub>4</sub> Jan. 11<br>66 Jan. 14  |
| $\begin{array}{r}1,300\\37,300\\2,300\\27,500\end{array}$                       | 89,400<br>9,200<br>91,200     | Sharp & Dohme   | 41% Sale<br>441% Sale<br>7% Sale                       | 434 Sale<br>4012 42<br>878 Sale   | 1016 Sale   | 42 July 2<br>874 July 1   | 61⁄2 July 19   | 3 Mar. 30<br>37 % June 3  | 66 Jan. 14<br>6½ July 19<br>48 Jan. 14<br>115 July 25   |
| 36.900  | 800<br>157,000<br>16,900      | Sheaffer (W A) Pen Co*<br>Shell Union Oll                                       | 23 18 25<br>16 14 Sale<br>97 Sale                      | 25 26<br>16 <sup>1</sup> / <sub>8</sub> Sale<br>102 103   | 2514 277<br>1714 Sale<br>10314 10514  | 87% July 1<br>241% July 13<br>153% July 12<br>103 July 6  | 26 July 12<br>183% July 20   | 02 Mar 20   | 10/8 0013 20  |
| $25,400 \\ 48,200 \\ 6,200$   | 103,600<br>189,400<br>28,500  | Silver King Coalition   | 6% Sale<br>18% Sale                                    | $\begin{bmatrix} 7\frac{1}{4} & \text{Sale} \\ 22\frac{1}{2} & \text{Sale} \\ 2\frac{3}{4} & \text{Sale} \end{bmatrix}$       | 71/2 8<br>251/3 Sale  | 7         July         1           22         July         1           22         July         1           23         July         1           18         July         13           29         July         13           29         July         17 | 85% July 29<br>85% July 25<br>275% July 19<br>3 July 7<br>21 July 19   | 93 Mar. 30<br>434 Mar. 31<br>1256 Mar. 30   | 275% July 10  |
| 1,500   | 8,600<br>115,500<br>2,400     | Simonds Saw & Steel Co*<br>Skelly Oil Co  | 16% Sale<br>28 Sale<br>87 004                          | 20 Sale<br>30 Sale<br>91 94   | 3014 Sale   | 18½ July 13<br>29¼ July 1<br>021 July 1   | 21 July 19<br>327 July 7   | 21/2 Apr. 5<br>14% Mar. 30<br>18% Mar. 31<br>18% Mar. 31  | 3 <sup>1</sup> / <sub>4</sub> Jan. 17<br>22 Jan. 13   |
| $100 \\ 2,830 \\ 250 \\ 6,100$  | 15,250<br>2,190<br>20,100     | Sloss-Sheffield Steel & Ir. 100<br>\$6 preferred                                | 75 Sale<br>97 100                                      | 91 94<br>93 Sale<br>99 106<br>191/ Sale   | 95 Sale   | 91 July 5   | 92 ½ July 27<br>98 July 7<br>102 July 5  | x84 Mar. 31<br>45 Mar. 28<br>91 May 2   | 98 July 7<br>102 June 30  |
| 4,800<br>6,800<br>193,700   | 15,900<br>23,100              | Scott Paper   | 11 Sale  | 1914 Sale<br>1412 Sale<br>1112 12<br>1478 Sale  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 11% July 15   | 19 July 20<br>12 1/8 July 20   | 10 Mar. 31<br>8% Mar. 29  | 1 13 % Jan. 15  |
| 193,700<br>200<br>26,200  | 8,500                         | Solvey Am Corp-   | 14 % Sale  | 14 % Sale   |   | 1472 July 0   | 16 July 20   | 10% Mar. 31   | 163% Jan. 10  |
| 14,600<br>810   | 44,400<br>3,170               | Solvay Am Corp-<br>51/% preferred   | 22 Sale<br>128 131                                     | 111 ¼ 113<br>2 ½ Sale<br>20 ¼ Sale<br>128 150   | 21/8 21/4<br>21 Sale<br>131 1/2   | 2 July 1<br>20 July 6<br>128 July 12  | 2½ July 22<br>24 July 25<br>132 July 23  | 111 Apr. 14<br>1½ Mar 29<br>16½ May 24<br>128 Jan. 4  | 3 ½ Jan. 13<br>28 Jan. 10<br>140 ¼ Mar. 26  |
|   | 1.1.112 ····                  |   |  |   |   |   |  |   |   |

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# N. Y. STOCK EXCHANGE-STOCKS

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| AGGREGA   | TE SALES   | SIUCKS  | Price  |   | PRICES   | S IN JULY   |  | RANGE SIN  | ICE JAN. 1  |
|---|--|---|--|---|--|---|--|--|---|
| In<br>July  | Since<br>Jan. 1  | N. Y. STOCK EXCHANGE  | Jan. 3<br>1938   | July 1  | July 30  | Lowest  | Highest  | Lowest   | Highest   |
| $\begin{array}{r} Shares \\ 19,300 \\ 347,100 \\ 141,000 \\ 60,100 \\ 60,100 \\ 2,200 \\ 640 \\ 5,500 \\ 2,200 \\ 166,000 \\ 9,500 \\ 2,200 \\ 166,000 \\ 9,500 \\ 2,200 \\ 166,000 \\ 2,200 \\ 166,000 \\ 2,200 \\ 166,000 \\ 2,200 \\ 166,000 \\ 2,100 \\ 12,600 \\ 2,100 \\ 12,600 \\ 2,100 \\ 12,600 \\ 2,100 \\ 13,200 \\ 70,400 \\ 37,900 \\ 70,400 \\ 6,100 \\ 47,100 \end{array}$   | $\begin{array}{c} 301,300\\ 301,300\\ 7,900\\ 2,140\\ 148,200\\ 148,200\\ 6,900\\ 924,000\\ 3,700\\ 924,000\\ 3,700\\ 647,200\\ 14,130\\ 71,900\\ 531,900\\ 531,900\\ 67,100\\ 176,300\\ 320,900\\ 26,000\\ \end{array}$   | Par<br>Sou California Edison  | 22 Sale<br>18 % Sale<br>18 % Sale<br>22 27<br>3 32<br>23 8<br>24 8   | $\begin{array}{cccc} Bid & Ask \\ 24 & Sale \\ 15\% & Sale \\ 16\% & Sale \\ 16\% & Sale \\ 25 & 34\% & \\ 33\% & 4 \\ 35\% & 41 \\ 3\% & Sale \\ 22\% & Sale \\ 22\% & Sale \\ 22\% & Sale \\ 22\% & Sale \\ 33\% & 36 \\ 10\% & Sale \\ 8 & Sale \\ 8 & Sale \\ 8 & Sale \\ 23 & Sale \\ 8 & Sale \\ 22 & Sale \\ 23 & Sale \\ 8 & Sale \\ 22 & Sale \\ 23 & Sale \\ 23 & Sale \\ 24\% & Sale \\ 9 & Sale \\ 20 & Sale \\ 24\% & Sale \\ 20 & $  | 23 23 ½<br>18¾ Sale<br>13¾ Sale<br>18⅔ Sale  | $\begin{array}{c} \textbf{Sale Prices} \\ 2234 \ July 27 \\ 1544 \ July 1 \\ 1045 \ July 1 \\ 1054 \ July 1 \\ 25 \ July 5 \\ 345 \ July 1 \\ 4044 \ July 1 \\ 344 \ July 1 \\ 344 \ July 27 \\ 2244 \ July 27 \\ 2244 \ July 27 \\ 2244 \ July 1 \\ 10544 \ July 1 \\ 10544 \ July 1 \\ 10644 \ July 1 \\ 10644 \ July 1 \\ 16345 \ July 1 \\ 10644 \ July 1 \\ 1445 \ July 1 \\ 1845 \ July 27 \\ 1844 \ July 27 \\ 2345 \ July 28 \ July 28 \\ 2345 \ July 28 \ July$  | $\begin{array}{c} Sale \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$  | 2 Mar. 25<br>4 Mar. 26<br>19% Mar. 26<br>15% Mar. 30<br>6% Mar. 31<br>48% Mar. 31<br>48% May 26<br>12% Mar. 31<br>6% Mar. 31<br>94 Mar. 31<br>2 Mar. 31<br>2 Mar. 31<br>4 Mar. 31<br>4 Mar. 31   | 21 % Jan. 10<br>34 4 July 21<br>374 July 21<br>46 Jan. 21<br>476 July 25<br>11 July 19<br>24 Mar. 14<br>25 4 July 26<br>17 4 July 25<br>94 Jan. 10<br>107 4 Feb. 5<br>35 Jan. 12<br>35 Jan. 12<br>23 July 2 |
| $\begin{array}{c} \overline{79,600} \\ \overline{68,300} \\ 100 \\ 100 \\ 100 \\ 100 \\ 100 \\ 154,400 \\ 4,500 \\ 52,200 \\ 4,800 \\ 154,400 \\ 184,900 \\ 184,900 \\ 184,900 \\ 184,900 \\ 184,900 \\ 184,900 \\ 184,900 \\ 184,900 \\ 184,900 \\ 184,900 \\ 184,900 \\ 184,900 \\ 184,900 \\ 110 \\ 1300 \\ 22,300 \\ 1,700 \\ 21,400 \\ 1,700 \\ 21,400 \\ 1,700 \\ 22,300 \\ 1,700 \\ 22,300 \\ 1,700 \\ 22,300 \\ 1,700 \\ 22,300 \\ 1,700 \\ 22,300 \\ 1,700 \\ 22,300 \\ 1,700 \\ 22,300 \\ 1,700 \\ 22,300 \\ 1,700 \\ 22,300 \\ 1,700 \\ 22,300 \\ 1,700 \\ 22,300 \\ 1,700 \\ 22,300 \\ 1,700 \\ 22,300 \\ 1,700 \\ 900 \\ 1,700 \\ 900 \\ 1,500 \\ 22,300 \\ 1,200 \\ $                    | $\begin{array}{c} 408700\\ 336500\\ 336500\\ 785,400\\ 10,600\\ 48,200\\ 20600\\ 207300\\ 22,600\\ 22,600\\ 22,600\\ 22,600\\ 29,500\\ 29,300\\ 29,300\\ 29,300\\ 29,300\\ 29,300\\ 29,300\\ 29,300\\ 39,700\\ 30,700\\ 30$    | \$7 prior preferred   | $\begin{array}{c} 2334 & \mathrm{Sale} \\ 3314 & \mathrm{Sale} \\ 3314 & \mathrm{Sale} \\ 3314 & \mathrm{Sale} \\ 414 & \mathrm{Sale} \\ 2034 & \mathrm{Sale} \\ 2034 & \mathrm{Sale} \\ 2034 & \mathrm{Sale} \\ 214 & \mathrm{Sale} \\ 2034 & \mathrm{Sale} \\ 214 & \mathrm{Sale} \\ 214 & \mathrm{Sale} \\ 217 & \mathrm{Sale} \\ 218 & \mathrm{Sale} \\ 218 & \mathrm{Sale} \\ 314 & \mathrm{Sale} \\ 314 & \mathrm{Sale} \\ 314 & \mathrm{Sale} \\ 314 & \mathrm{Sale} \\ 1034 & \mathrm{Sale} \\ 3934 & \mathrm{Sale} \\ 394 & \mathrm{Sale} \\ $ | $\begin{array}{c} 305^2_{3} \ {\rm Sale} \\ 31^{3}_{3} \ {\rm Sale} \\ 31^{3}_{3} \ {\rm Sale} \\ 31^{3}_{3} \ {\rm Sale} \\ 24 \ {\rm Sale} \\ 24 \ {\rm Sale} \\ 24^{3}_{3} \ {\rm Sale} \\ 57^{4}_{3} \ {\rm Sale} \\ 57^{4}_{3} \ {\rm Sale} \\ 25^{4}_{3} \ {\rm Sale} \\ 27^{4}_{3} \ {\rm Sale} \\ 20^{2}_{3} \ {\rm $ | $\begin{array}{c} 141_{2} \\ 47\\ 47\\ 47\\ 103_{6} \\ 8ale\\ 41_{2} \\ 41_$ | $\begin{array}{c} 0 & \text{July 12} \\ 16 & \text{July 12} \\ 17 & \text{July 11} \\ 16 & \text{July 11} \\ 16 & \text{July 11} \\ 16 & \text{July 11} \\ 18 & \text{July 14} \\ 5 & \text{July 14} \\ 5 & \text{July 14} \\ 4 & \text{July 14} \\ 4 & \text{July 14} \\ 18 & \text{July 14} \\ 4 & \text{July 15} \\ 19 & \text{July 14} \\ 4 & \text{July 15} \\ 12 & \text{July 14} \\ 45 & \text{July 14} \\ 11 & \text{July 16} \\ 12 & July $ | 8 % July 25<br>12 July 29<br>5 July 20<br>5 July 2 | 0 May 31<br>5 June 17<br>5 June 17<br>5 / Mar. 20<br>45 Mar. 20<br>45 Mar. 20<br>19 / Feb. 8<br>9% Mar. 31<br>17 % Mar. 31<br>14 Mar. 30<br>6% June 13<br>15 Mar. 30<br>22 / Mar. 30<br>4% Mar. 31<br>15 Mar. 30<br>24 Mar. 30<br>24 Mar. 30<br>32 / Mar. 30<br>33 / June 23<br>26 Mar. 30<br>53 / June 23<br>26 Mar. 31<br>15 Mar. 31<br>35 Apr. 12<br>26 Mar. 30<br>53 / June 23<br>26 Mar. 31<br>15 Mar. 31<br>35 Apr. 13<br>35 Apr. 13<br>37 Apr. 30<br>8 / Mar. 30<br>8 / Mar. 30<br>8 / Mar. 30<br>7 June 27<br>3/ Mar. 30<br>8 / Mar. 30<br>7 June 27<br>3/ Mar. 30<br>8 / Mar. 30<br>8 / Mar. 30<br>7 June 27<br>3/ Mar. 30<br>8 / Mar. 30<br>9 / Mar. 3   | $\begin{array}{c} 358\%\\ 27\%\\ 27\%\\ 27\%\\ 27\%\\ 27\%\\ 27\%\\ 27\%\\ 27$  |
| $\begin{array}{c} 1,630\\ 44,700\\ 44,700\\ 2,300\\ 6,000\\ 106,000\\ 95,500\\ 27,400\\ 16,500\\ 6,400\\ 188,400\\ 198,400\\ 5,800\\ 7,600\\ 7,600\\ 7,600\\ 7,600\\ 222,600\\ 244,700\\ 61,500\\ 222,600\\ 111,200\\ 74,800\\ 4,500\\ 13,500\\ 222,600\\ 13,500\\ 30,000\\ 53,500\\ 30,000\\ 500\\ 1,730\\ 30,000\\ 500\\ 1,730\\ 30,000\\ 500\\ 1,730\\ 30,000\\ 500\\ 1,730\\ 30,000\\ 500\\ 1,730\\ 30,000\\ 500\\ 5,500\\ 1,730\\ 30,000\\ 5,500\\ 1,730\\ 1,750\\ 1,750\\ 1,750\\ 2,600\\ 1,750\\ 2,600\\ 1,750\\ 2,600\\ 1,750\\ 2,600\\$ | $\begin{array}{c} 10,000\\ 32,900\\ 32,900\\ 258,100\\ 258,100\\ 268,00\\ 96,800\\ 96,800\\ 92,2800\\ 22,800\\ 22,800\\ 22,800\\ 1,255,5500\\ 1,255,5500\\ 1,255,5500\\ 30,000\\ 12,900\\ 30,000\\ 12,900\\ 921,200\\ 195,500\\ 102,200\\ 47,600\\ 102,200\\ 47,600\\ 921,200\\ 102,200\\ 47,600\\ 921,200\\ 102,200\\ 457,200\\ 95,970\\$ | Preferred       100         Ulen & Co       10         Ualon Bag & Paper, new       9         Union Carbide & Car       9         Union Carbide & Car       100         4% preferred       100         4% proferred       100         Uniton Anak Car       9         United Aircr-ft Corp       100         United American Bosch       9         United Carbon       9         United Carbon       9         United Carbon       9         United Corp       9         United Drug Inc       5         United Beg & Foundry       5         United Beg & Foundry       5         United Fault       9         United Fault       9         United Carbon       9         Preferred       100         United Brug Pawboard Co       10         Preferred       100         United Fault       9         United Paperboard Co       10 | $\begin{array}{cccccccc} 112 & 2 \\ 500 & \text{Sale} \\ 720 & \text{Sale} \\ 72 & \text{Sale} \\ 72 & \text{Sale} \\ 72 & \text{Sale} \\ 8143 & \text{Sale} \\ 8143 & \text{Sale} \\ 8044 & \text{S2} \\ 2243 & \text{Sale} \\ 724 & \text{Sale} \\ 734 & \text{Sale} \\ 1634 & \text{Sale} \\ 1634 & \text{Sale} \\ 734 & \text{Sale} \\ 2834 & \text{Sale} \\ 774 & 934 & \text{Sale} \\ 774 & 934 & \text{Sale} \\ 774 & 934 & \text{Sale} \\ 5644 & \text{Sale} \\ 5644 & \text{Sale} \\ 1054 & \text{Sale}$  | $     \begin{array}{r}       8 \\       74 \\       5 \\       5 \\       5 \\       5 \\       5 \\       5 \\       7 \\    $   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 8 14 July 8 5<br>1 34 July 8 6<br>1 35 July 1 1<br>1 2019 6<br>1 2019 7<br>1  | 114 4 July 29<br>118 July 29<br>118 July 29<br>118 July 29<br>128 July 29<br>139 July 20<br>139 July 20<br>139 July 20<br>139 July 20<br>107 July 20<br>109   | 6 Mar. 25<br>1 ¼ Mar. 26<br>41 Mar. 31<br>7 ¼ Mar. 31<br>5 ¼ Mar. 31<br>5 ½ Mar. 31<br>5 ½ Mar. 31<br>5 ½ Mar. 31<br>5 ½ Mar. 31<br>6 ¼ Mar. 31<br>14 ¼ Mar. 31<br>14 ¼ Mar. 31<br>14 ¼ Mar. 31<br>14 ¼ Mar. 21<br>4 ½ Mar. 26<br>60 Apr. 1<br>3 Mar. 26<br>21 ¼ Mar. 31<br>50 Mar. 31<br>4 ½ Mar. 20<br>8 ¼ Mar. 26<br>10 Mar. 31<br>3 Mar. 26<br>21 ¼ Mar. 31<br>3 Mar. 26<br>3 M | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  |

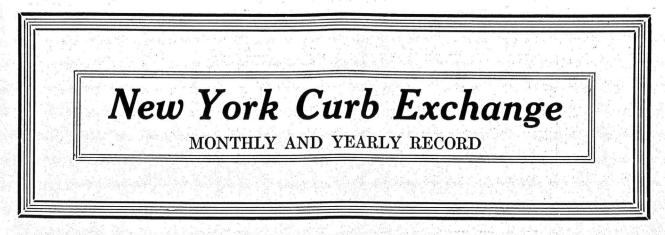
For footnotes see pare 40

#### N. Y. STOCK EXCHANGE-STOCKS

| AGGREGA   | TE SALES  | STOCKS  | Price   |   | PRICES  | S IN JULY  |  | RANGE SIN  | ICE JAN. 1  |
|---|---|---|---|---|---|--|--|--|---|
| In<br>July  | Since<br>Jan. 1   | N. Y. STOCK EXCHANGE  | Jan. 3<br>1938  | July 1  | July 30   | Lowest   | Highest  | Lowest   | Highest   |
| $\begin{array}{r} Shares \\ 646,000 \\ 17,200 \\ 5,600 \\ 17,200 \\ 14,100 \\ 29,900 \\ 1,800 \\ 29,900 \\ 1,600 \\ 1,600 \\ 1,600 \\ 29,900 \\ 1,600 $ | $\begin{array}{c} Shares\\ 3, 160, 460\\ 1137, 300\\ 2, 5400\\ 2, 070\\ 56, 400\\ 1, 800\\ 94, 100\\ 6, 800\\ 7, 600\\ 7, 400\\ 1, 050\\ 2, 070\\ 91, 300\\ 29, 700\\ 91, 300\\ 29, 700\\ 31, 100\\ 29, 700\\ 31, 000\\ 10, 530\\ 0, 10, 700\\ 102, 500\\ 102, 500\\ 102, 500\\ 1, 150\\ 2, 610\\ 1, 150\\ 2, 000\\ 1, 450\\ 540\\ 540\\ \end{array}$ | United States Steel   | Bid         Ask           53 ½         Sale           105 ½         Sale  | $\begin{array}{c c c c c c c c c c c c c c c c c c c $  |   | $\begin{array}{c} \textbf{Sale Prices} \\ 5544 \ July 12 \\ 5544 \ July 13 \\ 5544 \ July 13 \\ 3224 \ July 13 \\ 4424 \ July 13 \\ 4424 \ July 20 \\ 9244 \ July 20 \\ 9344 \ July 20 \\ 102 \ July 10 \\ 102 \ July 20 \\ 102 \ Jul$   | Sale Prices           6314 July 26           6334 July 29           3552 July 29           4545 July 29           554 July 29           550 July 21           314 July 25           50 July 21           50 July 21           50 July 21           50 July 21           114 July 25           120 July 21           150 July 22           455 July 18           14 July 25           22 July 15           22 July 12           22 July 25           29 July 19           304 July 29           304 July 19           304 July 19           304 July 19           304 July 19           304 July 21           113 July 23           114 July 24           124 July 29           135 July 19           304 July 19           131 July 23           144 July 24           131 July 23           163 July 23           163 July 23           163 July 23           163 July 24   | Sale Prices           38         Mar. 31           914/ May 31         2914/ May 31           2914/ May 31         2914/ May 31           2914/ Mar. 30         314           38/ Mar. 30         714/ June 13           48         Mar. 31           271/ Mar. 30         14           134         Mar. 30           14/ Mar. 31         271/ June 13           48         Mar. 30           14/ Mar. 31         271/ Mar. 30           15/ Mar. 30         14 Apr. 9           301/ Mar. 30         14 Apr. 9           154 Mar. 30         14 Apr. 9           154 Mar. 30         14 Apr. 9           354 Mar. 30         14 Apr. 9           154 Mar. 30         14 Apr. 9           105 Mar. 30         14 Apr. 9           354 Mar. 30         14 Apr. 9           105 Mar. 30         14 Apr. 9           37 Mar. 31         14/ Apr. 13           1164 July 19         1           1         Mar. 21  |   |
| $\begin{array}{c} 2,400\\ 11,900\\ 310\\ 5,800\\ 8,800\\ 151,100\\ 11,900\\ 14,700\\ 1,400\\ 274,000\\ 274,000\\ 32,800\\ 5,500\\ 24,100\\ 0,23,600\\ \end{array}$  | $\begin{array}{c} 51,700\\ 930\\ 930\\ 20,300\\ 6,700\\ 491,000\\ 491,000\\ 6,900\\ 033,000\\ 69,500\\ 11,150\\ 792,400\\ 145,900\\ 145,900\\ 13,300\\ 50,500\\ 35,800\\ 93,300\end{array}$   | Preferred A   | 3 % 83.0<br>2 % 83.0<br>7 % 83.0<br>7 % 83.0<br>7 % 83.0<br>7 % 83.0<br>7 % 83.0<br>10 % 83.0<br>8 % 83.0<br>6 % 83.0<br>8 % 83.0<br>8 % 83.0<br>10 % 83.0<br>2 % 2 % 2 % 2 % 2 % 2 % 2 % 2 % 2 % 2 % | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 174<br>Sale<br>2774 Sale<br>2774 Sale<br>1754 Sale<br>954 Sale<br>4954 Sale<br>4954 Sale<br>357 Sale<br>2954 Sale<br>2954 Sale<br>2054 Sale<br>2055 Sale<br>2054 Sale<br>2054 Sale<br>2054 Sale<br>2055 Sale | 11/2 July 2<br>12/2 July 2<br>13/2 July 2<br>2/2 July 2<br>16/2/2 July 12<br>8/2 July 12<br>8/2 July 11<br>8/2 July 11<br>8/2 July 11<br>14/2 July 1<br>14/2 July 21<br>3/2 July 1<br>14/2 July 21<br>3/2 July 1<br>1/2 July 21<br>3/2 July 1<br>1/2 July 1<br>1/2 July 21<br>3/2 July 1<br>1/2 July 1<br>1/2 July 21<br>3/2 July 1<br>1/2 July 1/2 July 1<br>1/2 July 1/2 July 1<br>1/2 July 1/2 July 1<br>1/2 July | 4 % July 237<br>8 % July 256<br>8 % July 288<br>10 % July 288<br>10 % July 288<br>10 % July 207<br>10 % July 10<br>10 % July 20<br>10 % % % % % % % % % % % % % % % % % % %  | 14         Mar. 23           12         Apr. 22           54         Mar. 31           13         June 10           74         Mar. 31           13         June 10           0         Mar. 29           4         Mar. 31           17         May 18           8         Mar. 26           2         Mar. 26           2         Mar. 26           3         Mar. 26           20         Mar. 26           21         Mar. 26           20         Mar. 26           21         Mar. 31           34         Mar. 31           5         Mar. 31           5         Mar. 31           14         Mar. 31           14         Mar. 31           11         Mar. 31           12         Mar. 32 <td>445 July 23<br/>387 Feb. 4<br/>2014 Jan. 10<br/>8444 July 25<br/>2044 Jan. 10<br/>8444 July 28<br/>1044 July 28<br/>1044 July 26<br/>51 July 26<br/>51 July 20<br/>8 July 10<br/>43 July 10<br/>43 July 10<br/>1644 July 10<br/>8 July 10<br/>29/4 July 21</td> | 445 July 23<br>387 Feb. 4<br>2014 Jan. 10<br>8444 July 25<br>2044 Jan. 10<br>8444 July 28<br>1044 July 28<br>1044 July 26<br>51 July 26<br>51 July 20<br>8 July 10<br>43 July 10<br>43 July 10<br>1644 July 10<br>8 July 10<br>29/4 July 21   |
| $\begin{array}{c} 5,300\\ 20\\ 890\\ 6,200\\ 500\\ 450\\ 820\\ 660\\ 900\\ 450\\ 10,000\\ 8,600\\ 4,100\\ 2,200\\ 12,900\end{array}$  | $\begin{array}{r} 20,100\\ 20\\ 20\\ 32,680\\ 3,200\\ 2,580\\ 4,680\\ 4,260\\ 3,010\\ 3,980\\ 75200\end{array}$   | Webster         Eisenlohr         *           7%         preferred         100           Wesson         018 & Snowdrift         1           Vesson         018 & Snowdrift         *           \$4 conv preferred         *         *           West Penn El Co *         *         *           7% preferred         100         *           6% preferred         100         *           6% preferred         00         *           %estern Maryland         100         *           %estern Maryland         100         *           %estern Pacific         100         *           %estern Aferred         100         *           %estern Aferred         100         *           %estern Aferred         100         *   | 114 Sale<br>27 Sale<br>73 74<br>100 Sale<br>102 Sale<br>97 Sale<br>120 Sale<br>112 113<br>15 16   | $\begin{array}{c c c c c c c c c c c c c c c c c c c $  | 3% Sale<br>60 - 1/4<br>39 Sale<br>80 82/4<br>84 85/5<br>90 91<br>120 121<br>116/4 118<br>17/4 Sale<br>3/5 7%<br>6/5 7%<br>1/4<br>% Sale   | 2 July 1<br>80 July 9<br>74 July 14<br>34% July 14<br>80 July 20<br>80 July 1<br>94 July 23<br>85% July 1<br>119% July 1<br>85% July 1<br>164% July 1<br>164% July 1<br>64% July 1<br>2 July 1   | 3 <sup>3</sup> ⁄ <sub>4</sub> July 30<br>80 July 30<br>1 July 13<br>39 July 30<br>851⁄ <sub>4</sub> July 21<br>851⁄ <sub>4</sub> July 22<br>1001⁄ <sub>2</sub> July 16<br>92 July 16<br>1171⁄ <sub>4</sub> July 21<br>181⁄ <sub>4</sub> July 21<br>3 <sup>3</sup> ⁄ <sub>4</sub> July 20<br>8 <sup>3</sup> ⁄ <sub>4</sub> July 21<br>3 <sup>4</sup> ⁄ <sub>4</sub> July 22<br>3 <sup>4</sup> ⁄ <sub>4</sub> July 22<br>3 <sup>4</sup> ⁄ <sub>4</sub> July 21   | 14 Mar. 26<br>80 July 9<br>254 Mar. 31<br>71 Apr. 8<br>70 Apr. 1<br>8254 Mar. 31<br>74 Mar. 31<br>74 Mar. 31<br>74 Mar. 31<br>74 Mar. 31<br>74 Mar. 31<br>25 Mar. 31<br>3 Mar. 32<br>14 Mar. 18  | 3 ½ July 30<br>80 July 9<br>12 ½ Jan. 28<br>39 July 30<br>82 ¼ July 30<br>102 ½ Jan. 3<br>102 ½ Jan. 3<br>102 ½ Jan. 3<br>112 July 19<br>118 June 27<br>19 Feb. 23<br>4 ½ Jan. 10<br>9 Jan. 10<br>1 ¼ Jan. 11<br>3 ½ July 22  |
| $79,400 \\ 44,700 \\ 111,200 \\ 290 \\ 7,300 \\ 50 \\ 6,800 \\ 1,800$   | $269,400 \\ 181.800 \\ 911,800 \\ 3,140 \\ 28,100 \\ \end{array}$   | Western Union Teleg100<br>Westinghouse Air Brake*<br>Westinghouse Ei & Mfg50<br>7% 1st preferred*<br>Weston El Instrument*<br>Class A   | 2414 Sale<br>2374 Sale<br>9914 Sale<br>130<br>14 15<br>32 3434<br>12 Sale   |   | 31% Sale<br>25½ 26<br>101 Sale  | 29 July 1<br>23% July 5<br>95% July 1<br>127½ July 6<br>15 July 5<br>33¼ July 14<br>15¾ July 5<br>26⅔ July 1   | 10634 July 25<br>136 July 11<br>1836 July 11<br>1836 July 23<br>35 July 13<br>2036 July 25   | 1614 Mar. 31<br>1534 Mar. 31<br>614 Mar. 31<br>103 Mar. 31<br>94 Mar. 30<br>314 Mar. 30<br>314 Mar. 31<br>20 Mar. 31   | 34¼ July 20<br>28¾ July 21<br>109⅛ Jan. 15<br>140 Jan. 27<br>18¾ July 23<br>35 July 13<br>20¼ July 25   |
| $110\\45,800\\200\\3,100\\300\\131,700\\7,600\\9,300\\6,100$  | $138,600 \\ 1,100 \\ 5,600 \\ 2,700 \\ 330,700 \\ 21,800 \\ 38,500 \\ 29,300$   | 5½% conv pref   | 22 Sale<br>80 105<br>57 63<br>14 16<br>8% Sale<br>9% 10%  | $\begin{array}{cccc} 70 & 82 \\ 21 \frac{1}{2} & \text{Sale} \\ 75 & 95 \\ 50 & \text{Sale} \\ 13 \frac{1}{8} & 17 \\ 9 \frac{3}{4} & \text{Sale} \\ 7 \frac{3}{4} & \text{Sale} \\ 1 \frac{1}{8} & \text{Sale} \\ 14 \frac{7}{8} & \text{Sale} \end{array}$  | $\begin{array}{cccc} 70 & 82 \\ 24 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $  | 70 July 14<br>21 <sup>1</sup> / <sub>8</sub> July 12<br>81 July 20<br>50 July 1<br>15 July 7<br>9 <sup>3</sup> / <sub>4</sub> July 1<br>7 July 15<br>1 <sup>5</sup> / <sub>8</sub> July 1<br>1 <sup>4</sup> / <sub>4</sub> July 2  | 84 July 26<br>54 ¼ July 27<br>15 ¼ July 19   | 65 Apr. 12<br>1414 Mar. 26<br>75 Mar. 29<br>42 May 27<br>12 Mar. 26<br>614 Mar. 31<br>614 Mar. 31<br>814 Mar. 31   | 59 Jan. 14<br>15½ July 19<br>15¼ July 25  |
| $\begin{array}{c} 6.200\\ 35,600\\ 21,200\\ 46,300\\ 6,300\\ 22,400\\ 115,300\\ 51,200\\ 470\\ 2,600\\ 3,100\\ 0\\ 3,490\\ 1,700\\ 5,700\\ 610\\ 170,400\\ 170,400\\ 170,400\\ 170,400\\ 101,000\\ 29,400\\ 101,000\\ 16,900\\ \end{array}$   | $\begin{array}{c} 25,300\\ 114,600\\ 67,700\\ 204,000\\ 20,600\\ 78,700\\ 144,000\\ 160,900\\ 13,750\\ 13,750\\ 13,750\\ 24,800\\ 61,600\\ 2,009,000\\ 4,960\\ 61,600\\ 750,800\\ 1,100\\ 131,7700\\ \end{array}$   | Wilcor Oil & Gas       5         Willys-Overland Motors       6         6% conv pref       9         6% conv pref       9         86 cum preferred       10         Woodward Iron Co       10         Woodward Iron Co       10         Worthington P & M       10         Prior pref 4½% convact       100         Prior pref 4½% convactor       9         Wright Acconsuitcal Corp.       9         Ysie & Towne Mfg Ce       25         Yei Trk & Ch class B       10         7% preferred       100         Young Spring & Wire       90         Young Spring & Wire       9         Young Spring & Wire       9         Young Storing & Wire       90         Young Spring & Wire       9         Young Storing & Wire       90         Young Store for the store       100         Young Store fore       100         Young Stor | 214 234<br>244 Sale<br>50 58<br>124 1334<br>36 Sale<br>60 100<br>30 37<br>381 Sale<br>6014 63<br>23 Sale<br>6014 63<br>23 Sale<br>684 814<br>1334 Sale<br>734 Sale  | 2% Sale<br>2% Sale<br>4% Sale<br>4% Sale<br>45% Sale<br>15% Sale<br>15% Sale<br>18% Sale<br>59 Sale<br>33% Sale<br>40% Sale<br>33% Sale<br>40% Sale<br>36% Sale<br>36% Sale<br>36% Sale<br>36% Sale<br>36% Sale<br>36% Sale<br>37% Sale<br>14% Sale<br>39% Sale<br>17% Sale<br>71% Sale | 3 % Sale<br>2 % Sale<br>5 % Sale<br>5 % 5 %<br>46 % Sale<br>5 % 5 %<br>46 % Sale<br>47 % Sale<br>65 % Sale<br>65 % Sale<br>65 % Sale<br>65 % Sale<br>93 % Sale<br>36 % Sale<br>72 % Sale<br>93 % Sale<br>72 % Sale<br>73 % Sale<br>73 % Sale   | 21/2 July 12<br>21/2 July 12<br>41/2 July 12<br>41/2 July 12<br>41/2 July 1<br>41/2 July 1<br>41/2 July 1<br>17/2 July 1<br>45/2 July 2<br>43/2 July 20<br>43/2 July 2<br>86 × July 1<br>35 July 1<br>35 July 1  | 31⁄4 July 1<br>3 July 26<br>61⁄4 July 26<br>55⁄4 July 19<br>53⁄4 July 19<br>231⁄4 July 25<br>48⁄14 July 25<br>48⁄14 July 21<br>721⁄4 July 21<br>721⁄4 July 20<br>50⁄4 July 20<br>50⁄4 July 20<br>71⁄6 July 21<br>39 July 50<br>102 July 21<br>39 July 50<br>102 July 22<br>41⁄4 July 25<br>41⁄4 July 20<br>301/2 July 25<br>41⁄4 July 20<br>301/2 July 25<br>41/4 July 20<br>301/2 July 25<br>41/4 July 20<br>301/2 July 25<br>41/4 July 20<br>301/2 July 25<br>301/2 July 25<br>30 | 14 Mar. 30<br>14 June 16<br>34 June 16<br>3 Mar. 24<br>32 Mar. 30<br>10 Mar. 29<br>36 Jan. 3<br>11 Mar. 29<br>42 Mar. 29<br>42 Mar. 28<br>284 Mar. 30<br>614 Mar. 30<br>614 Mar. 31  | $3\frac{1}{3}$ July 1<br>3 Jan. 7<br>$6\frac{1}{3}$ Jan. 7<br>$6\frac{1}{3}$ July 19<br>$60\frac{1}{3}$ July 19<br>$21\frac{1}{3}$ July 25<br>$48\frac{1}{3}$ July 25<br>$22\frac{1}{3}$ July 21<br>$72\frac{1}{3}$ July 20<br>$50\frac{1}{3}$ July 25<br>102 July 20<br>$50\frac{1}{3}$ July 25<br>103 July 25<br>$103\frac{1}{3}$ July 25 July 25<br>1031 |

"No par value. a Deferred delivery. r Cash sales. a d Change of name from International Printing Ink Corp.

y Ex-rights. ‡ Companies reported in receivership.



#### RANGE OF PRICES ON NEW YORK CURB EXCHANGE

 Stock Sales
 1938
 1937

 July\_\_\_\_\_\_Shares
 5,189,381
 4,952

 Jan. 1 to July 31\_\_\_\_\_\_25,925,812
 70,964

 NOTICE\_\_\_\_\_Deferred delivery, under the rule and cash sales, are d

511

4,952,945 July\_\_\_\_\_\_ 70,964,277 Jan. 1 to July 31\_\_\_\_\_\_

Bond Sales

1938 **\$35,593,000** 205,127,000

1937 \$30,385,000 289,115,000

NOTICE—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

| AGGREGAT   | GREGATE SALES<br>In   Since   CUBB EXCHANGE  |   |   |  | PRICES  | S IN JULY   |   | RANGE SIN   | ICE JAN. 1   |
|--|--|---|---|--|---|---|---|---|--|
| July   | Since<br>Jan. 1  | CURB EXCHANGE   | Price<br>Jan. 3<br>1938   | July 1   | July 30   | Lowest  | Highest   | Lowest  | Highest  |
| $\begin{array}{r} {\it Shares} \\ 225 \\ 100 \\ 7,500 \\ 1,500 \\ 6,700 \\ 1,900 \\ 5,100 \\ 3,700 \\ 3,700 \\ 3,000 \\ 1,100 \\ 325 \\ 160 \\ 410 \end{array}$              | $32,000 \\ 13,400 \\ 1,900 \\ 13,000$  | Warrants  | 1614 1934<br>314 Sale<br>22 24<br>614 Sale<br>24<br>194 2<br>1434 Sale<br>24<br>1434 Sale<br>24<br>24<br>32<br>24<br>24<br>34<br>25<br>24<br>24<br>24<br>24<br>24<br>24<br>24<br>24<br>24<br>24<br>24<br>24<br>24 | Bid         Ask           24         26           17         181/2           35%         Sale           36         Sale           83%         Sale           13         17/8           14         Sale           15         12/8           15         20           41         14           55         Sale   | 25 29   | 8% July 1<br>8 July 6<br>1/2 July 8<br>1/4 July 22<br>16/2 July 13<br>% July 21<br>41/4 July 1  | Sale Prices<br>27 <sup>1</sup> / <sub>4</sub> July 10<br>16 <sup>1</sup> / <sub>4</sub> July 20<br>4 July 2<br>37 July 19<br>10 July 18<br>8 <sup>1</sup> / <sub>4</sub> July 10<br>1 <sup>3</sup> / <sub>4</sub> July 20<br>1 <sup>3</sup> / <sub>4</sub> July 11<br>16 <sup>3</sup> / <sub>4</sub> July 23<br>5 <sup>3</sup> / <sub>5</sub> July 13<br>58 <sup>1</sup> / <sub>4</sub> July 19 | Sale Prices<br>17/5/ June 17<br>14/5/ Feb. 5<br>2/5/ Apr. 1<br>23 Jan. 4<br>5/4/ Mar. 31<br>7/4/ June 17<br>7/4/ June 17<br>7/4/ June 17<br>7/4/ June 17<br>7/4/ June 17<br>7/4/ June 17<br>7/4/ Mar. 29<br>33/4/ Apr. 20<br>50/3/ Mar. 31<br>50/3/ Mar. 32 | 16 % July 25<br>1/2 Jan. 3<br>53 July 23<br>68 % May 12  |
| $ \begin{array}{r}100\\600\\\hline 150\\2.600\\2.600\\500\\300\end{array} $  | 2,600<br>500   | Alles & Fisher Inc common. *<br>Alliance Investment com*<br>Allied Internat Investing<br>\$3 conv preferred*<br>Allied Products Corp com10<br>Class A   | $     \begin{array}{ccc}       2\frac{1}{2} & 2\frac{3}{4} \\       1 & 1\frac{3}{4}     \end{array} $  | 2 <sup>1</sup> / <sub>8</sub> 2 <sup>1</sup> / <sub>9</sub><br>1 1 <sup>3</sup> / <sub>4</sub><br>7 <sup>1</sup> / <sub>2</sub> 9<br>14 <sup>1</sup> / <sub>2</sub> 18 <sup>1</sup> / <sub>2</sub><br>87 <sup>3</sup> / <sub>4</sub> Sale<br>16 16 <sup>3</sup> / <sub>4</sub>   | $ \begin{array}{c} 2\frac{1}{8} & 2\frac{1}{2} \\ -\frac{1}{8} & 2 \\ \hline 7 & 10 \end{array} $   | 214 July 15<br>1% July 8<br>8% July 25<br>87% July 25<br>87% July 1<br>97% July 5<br>15% July 28<br>314 July 6  | 2¼ July 15<br>1¾ July 23<br>9¼ July 19  | 2 Mar. 30<br>5% Apr. 11<br>5% Feb. 7<br>8% June 18<br>6 May 26<br>12% Mar. 31<br>58 Mar. 31   | 2 <sup>1</sup> / <sub>2</sub> Jan. 6<br>1 <sup>3</sup> / <sub>4</sub> July 23<br><sup>3</sup> / <sub>8</sub> Feb. 7<br>10 <sup>1</sup> / <sub>2</sub> Jan. 14<br>9 Jan. 6<br>15 Feb. 16                              |
| $15,000 \\ 900 \\ 900 \\ 200 \\ 10 \\ 6,600 \\ 6,600 \\ 700 \\ 1,500 \\ 50 \\ 8,300 \\ 775 \\ 2,100 \\ 8,000 \\ 8,000$   | $\begin{array}{c} 55,550\\ 2,700\\ 50,700\\ 2,000\\ 640\\ 19,200\\ 1,500\\ 2,700\\ 2,700\\ 450\\ 112,500\\ 5,800\\ 17,850\\ 37,200\end{array}$ | Aluminium Ltd   | 70 Sale<br>90 98<br>936 Sale<br>74 Sale<br>74 Sale<br>3 4 4<br>23 23 23<br>57 65<br>176 Sale<br>26 30<br>24 Sale<br>26 30<br>24 Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 100 July 1<br>101 July 21<br>1374 July 28<br>34 July 28<br>56 July 25<br>84 July 1<br>34 July 1<br>34 July 1<br>34 July 16<br>194 July 10<br>14 July 10<br>2534 July 1<br>2634 July 1<br>2634 July 1<br>2634 July 20<br>2534 July 1<br>2634 July 27<br>27<br>27<br>28<br>29<br>29<br>29<br>20<br>20<br>20<br>20<br>20<br>20<br>20<br>20<br>20<br>20 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 67 Mar. 31<br>9445 Feb. 10<br>8 Mar. 30<br>44 Mar. 30<br>65 Mar. 31<br>2 Mar. 14<br>10% Mar. 31<br>56 Apr. 31<br>156 Apr. 14<br>165 Apr. 14<br>164 Apr. 14<br>165 Apr. 14   | 117 July 6<br>103 1/2 May 6<br>15 3/2 July 11<br>1/4 Jan. 20<br>56 July 25<br>12 1/2 July 19<br>4 July 8<br>1/2 Apr. 2<br>24 1/2 July 30<br>66 July 1<br>33/6 Mar. 16<br>30 3/2 July 20<br>29 July 23<br>3/4 Jan. 15 |
| $\begin{array}{r} 150\\ 47,400\\ 6,300\\ 1,800\\ 43,900\\ 4,800\\ 6,900\\ 850\\ 100\\ 1,000\\ \hline 2,600\end{array}$   | $\begin{array}{c} 200\\ 287,500\\ 18,400\\ 6,900\\ 215,600\\ 15,275\\ 26,100\\ 9,900\\ 250\\ 3,500\end{array}$                                 | Amer Cransmid com cl A. 10<br>Common class B n v10<br>Amer & Foreign Power warr.<br>Amer Fork & Hoe Co com  | 2314 Sale<br>136 Sale<br>114 Sale<br>27 Sale<br>110 Sale<br>4 436 26<br>2734 32<br>104 1236   | 22 Sale<br>13% Sale<br>11½ 12½<br>28¼ Sale<br>111 Sale<br>26 27<br>27 35<br>10½ 12½<br>21½ 23<br>17 Sale   | $\begin{array}{c} 24\frac{1}{8} & \text{Sale}\\ 1\frac{1}{8} & 1\frac{3}{4}\\ 11\frac{1}{8} & \text{Sale}\\ 28\frac{1}{4} & \text{Sale}\\ 28\frac{1}{4} & \text{Sale}\\ 110 & 110\frac{1}{2}\\ 5\frac{1}{8} & \text{Sale}\\ 26\frac{1}{4} & 28\frac{1}{2}\\ 27\frac{1}{2} & 32\\ 13 & 14\\ 24 & 25\frac{1}{2}\\ 19 & 20\frac{1}{2}\\ \end{array}$ | 25 July 11<br>22 July 1<br>1% July 1<br>11 July 21<br>27¼ July 21<br>27¼ July 21<br>109¾ July 8<br>4⅔ July 1<br>26¾ July 1<br>26¾ July 1<br>30 July 22<br>12⅓ July 2  | 25 July 11<br>251/ July 20<br>2 July 5<br>121/ July 7<br>31/ July 7<br>111/ July 2<br>5% July 21<br>28/ July 21<br>30 July 22<br>14/ July 25  | 25 July 11<br>15½ Mar. 31<br>34 Mar. 30<br>8¼ Mar. 30<br>19¼ Mar. 30<br>104 Apr. 18<br>2¼ Mar. 30<br>23 Apr. 1<br>25 Mar. 31<br>8 Mar. 30<br>21 June 27<br>14¼ Mar. 30  | 2712 Jan. 4<br>26% Feb. 24<br>2 July 5<br>124% Feb. 15<br>31% May 10<br>1113% Feb. 1<br>5% July 25<br>285% July 21<br>27% Jan. 26<br>14% July 25<br>21% Mar. 15<br>19% July 21                                       |
| $\begin{array}{c} 13,300\\ 1,000\\ 325\\ \hline 12,800\\ 2,900\\ \hline 700\\ 66,300\\ 6,200\\ 40,300\\ 0,000\\ 9,800\\ 1,000\\ 2,200\\ 2,300\\ 2,300\\ 3,800\\ \end{array}$ | 3,329<br>125<br>94,700<br>22,432<br>400<br>2,550<br>158,700<br>23,700<br>215,200<br>30,700<br>7,500<br>12,400<br>11,100                        | American Maracaibo  | 18/4 23<br>65 73<br>76 Sale<br>22 Sale<br>24 1/6<br>6 6/4<br>1 Sale<br>74 78<br>13 14<br>3 5/6 Sale<br>1/6 Sale<br>1/6 Sale   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 14 July 1<br>24 July 11<br>184 July 1<br>24 July 1<br>24 July 2<br>42 July 2<br>42 July 7<br>84 July 1<br>4 July 1<br>34 July 1<br>54 July 15<br>34 July 15<br>34 July 15   | 164 July 2<br>244 July 2<br>20 July 7<br>25 July 7<br>25 July 7<br>25 July 20<br>444 July 20<br>444 July 20<br>444 July 20<br>64 July 20<br>64 July 20<br>68 July 19<br>19 34 July 20<br>68 July 19<br>19 34 July 11<br>274 July 11<br>274 July 19  | 10° Mar. 200<br>22 June 29<br>11% Apr. 4<br>54° Apr. 4<br>56° Apr. 6<br>56° Apr. 6<br>56° Apr. 12<br>30° Jan. 5<br>56° Apr. 12<br>30° Jan. 5<br>55° A June 17<br>8° Mar. 28<br>55° 4 June 29<br>14° Mar. 23<br>3° 4 June 29<br>14° Mar. 23                  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   |
| $\begin{array}{r} 200 \\ 5,500 \\ 10,900 \\ 40,600 \\ 3,100 \\ 40 \\ 1,800 \\ 9,400 \end{array}$   | $\begin{array}{r} 64,800\\ 229,900\\ 26,000\\ 420\\ 9,200\\ 54,700\end{array}$   | Preferred   | % Sale           3½ Sale           3½ Sale           6¼ 6½           71           504           6¼ 6¼           3¼ 4  | $\begin{array}{c} 100 \begin{smallmatrix} 34\\ 546 \end{smallmatrix} \\ 3 \begin{smallmatrix} 546 \\ 3 \end{smallmatrix} \\ 3 \begin{smallmatrix} 581e \\ 3 \begin{smallmatrix} 58ale \\ 6 \end{smallmatrix} \\ 5 \begin{smallmatrix} 28ale \\ 73 \begin{smallmatrix} 58ale \\ 73 \begin{smallmatrix} 58ale \\ 74 \end{smallmatrix} \\ 8 \\ 4 \begin{smallmatrix} 14 \\ 5ale \end{smallmatrix} \\ \end{array}$ |   |   | 04 1/2 July 27<br>36 July 2<br>4 1/6 July 2<br>4 1/6 July 2<br>4 1/4 July 2<br>6 3/4 July 2<br>76 1/2 July 22<br>9 July 20<br>4 5/8 July 2  | 0/2 1101.25   | 478 July 2   |
| $\begin{array}{r} 1,000\\ 22,400\\ 5,500\\ 1,100\\ \end{array}$  | 26,800<br>12,400<br>2,200<br>1,000   | American deposit rectsfi<br>Assoc Gas & Elec com1<br>Class A<br>\$5 preferred<br>Warrants<br>Assoc Laundries of Amer<br>V tc common<br>Atlanta Birminghams & Coast                                      | 10 % Sale<br>76 1<br>1 % Sale<br>7 Sale<br>   | 93% 934<br>34 7%<br>1 Sale<br>9 Sale   | 914 934<br>14 Sale<br>714 8.  | <sup>%6</sup> July 2<br>1 July 1<br>7 July 27<br><sup>1</sup> 32 July 15  | 7% July 8<br>1% July 7<br>10 July 5<br>182 July 15  | 814 Mar. 31<br>% Mar. 22<br>% Apr. 1<br>3% Mar. 30<br>1*2 Jan. 25<br>1/2 Mar. 24<br>3% Mar. 24  | 11 1% Jan. 27<br>1 Jan. 8<br>1% Jan. 3<br>10 July 5<br>1% Jan. 5<br>14 Jan. 17<br>16 Mar. 16   |
| 10,200<br>570<br>10,200<br>3,800<br>18,000<br>4,200  | $\begin{array}{r} 10 \\ 80 \\ 40,000 \\ 1,980 \\ 58,800 \\ 17,820 \\ 61,700 \end{array}$   | RR Co pref100<br>Atlanta Gas Light 6 % pref 100<br>Atlantic Coast Fisheries*<br>Atlantic Cosst Line Co50<br>Atlas Corp warrants*<br>Atlas Plywood Corp*<br>Austin Silver Mines*<br>Austin Silver Mines* | 73 7814<br>314 414<br>28 Sale<br>314 Sale<br>914 1014<br>38 Sale<br>134 Sale  | 55 75<br>3 ½ Sale<br>1 Sale<br>10 ¼ 11<br>½ Sale<br>1 ½ Sale<br>1 ½ 1½   | 65 75<br>4 <sup>1</sup> / <sub>2</sub> 4 <sup>3</sup> / <sub>4</sub><br>1 <sup>1</sup> / <sub>8</sub><br>1 <sup>2</sup> / <sub>4</sub> 1 <sup>2</sup> / <sub>8</sub><br>1 <sup>3</sup> / <sub>8</sub> Sale<br>1 <sup>3</sup> / <sub>8</sub> 1 <sup>1</sup> / <sub>2</sub>   | 3¼ July 14<br>22 July 15<br>1 July 1<br>9½ July 5<br>¼ July 13<br>1¾ July 27  | 514 July 25<br>2534 July 21<br>134 July 19<br>1314 July 27<br>34 July 27<br>35 July 1<br>134 July 7   | 70 Mar. 3<br>67 Mar. 30<br>24 Mar. 31<br>16 Mar. 30<br>34 Mar. 21<br>6 4 Mar. 20<br>34 Mar. 26<br>34 Mar. 26  | 70 Mar. 3<br>80 June 10<br>514 July 25<br>30 Jan. 11<br>14 Jan. 11<br>1514 Jan. 12<br>44 Jan. 12<br>214 Jan. 12  |

## NEW YORK CURB EXCHANGE

| AGGREGAT   | TE SALES   | NEW YOR  | Price  |  | PRICE  | S IN JULY   |  | RANGE SIN   | ICE JAN. 1  |
|--|--|--|--|--|--|---|--|---|---|
| In<br>July   | Since<br>Jan. 1  | CURB EXCHANGE  | Jan. 3<br>1938   | July 1   | July 30  | Lowest  | Highest  | Lowest  | Highest   |
| Shares<br>2,700<br>1,700   | 6,900  | STOCKS (Continued) Par<br>Auto Voting Machine com*<br>Avery (B F) Sons Co  | 7% 8<br>6% 8%  | Bid Ask<br>73% 71%<br>5% Sale  | 0% 172   | Sale Prices<br>71/2 July 11<br>5% July 1  | Sale Prices<br>9¼ July 29<br>7 July 25   | Sale Prices<br>6½ Mar 31<br>4 Mar 28  | Sale Prices<br>9¼ July 29<br>8½ Jan. 12   |
| $75 \\ 50 \\ 100 \\ 32,500$  | 250<br>75<br>500<br>140 800  | 6% preferred xw25  |  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 16 July 11<br>14 July 29<br>17 July 8<br>2 July 1   | 16 July 11<br>14 July 29<br>17 July 8<br>25 July 21<br>36 July 29  | 4 Mar 26<br>15 Apr. 20<br>13 Mar. 30<br>13 May 26<br>11/8 Mar. 26<br>13/4 Mar 30                        | 21 Jan. 20<br>14 July 29<br>25% Jan. 13   |
| 1,670<br>12,900  | 8,420  | Axton Fisher Tob class A10<br>Reheast & Wilcox Co  |  | 27 1/4 Sale  | 36 Sale<br>27½ 28¾   | 27 1/2 July 1<br>26 1/2 July 11   | 36 <sup>1</sup> / <sub>2</sub> July 29<br>29 <sup>3</sup> / <sub>4</sub> July 2                          | 13½ Mar 30<br>19 June 3   | 25% Jan. 13<br>25% July 21<br>365% July 29<br>301% June 30  |
| 3,300<br>30,400  | 15,070<br>131,000  | Baldwin Locomotive-<br>7% preferred30<br>Purch warr for com  | 12 1414<br>314 Sale  | 14 Sale<br>3½ Sale   | 4¾ Sale<br>7½ 8½   | 14 July 1<br>3½ July 1<br>7 July 1  | 18½ July 20<br>5½ July 25<br>8¾ July 19  | 1114 Apr. 1<br>218 Mar 28<br>458 Mar 28   | 1814 July 20  |
| 9,900<br>21,625<br>650   | $     \begin{array}{r}       41,800 \\       9,500 \\       186,025 \\       2.600     \end{array} $ | Bardstown Distillery Inc1<br>Barlum Stainless Steel1<br>Barluw & Scelid Mfd class A 5                              | 114 115<br>215 Sale<br>716 1016  | 31/2 Sale<br>7 Sale<br>7/8 11/8<br>13/4 Sale<br>8 91/4   | $\begin{array}{c cccc} 7\frac{1}{2} & 8\frac{1}{8} \\ 1 & 1\frac{1}{8} \\ 2 & \text{Sale} \\ 9\frac{7}{8} & 10\frac{3}{4} \end{array}$ | 1 July 1<br>7% July 1<br>7% July 5  | 2 July 5   | 45% Mar 28<br>34 June 20<br>1 Mar. 29<br>7 June 27<br>5 June 18   | 1% Jan. 0   |
| 2,000<br>23,800<br>800   | 2,200<br>98,800<br>800   | Baidwin Locomotive-<br>7% preferred  | 61/2 Sale  | 6¼ Sale<br>6½ Sale   | 614 61/2<br>8 81/2   | 6 July 31<br>6 July 1<br>4% July 12   | 6% July 5<br>9¼ July 23<br>4% July 12  | 4 1/8 May 27<br>4 3/8 July 12   | 9¼ July 23<br>4% July 12  |
| <u>6</u> 00<br>500   | 2,000<br>2,000<br>500  | 7% 1st preferred100<br>Beaunit Milis Inc common.10<br>\$1.50 conv pref20   | $\begin{array}{ccc} 5 & 6 \\ 14 & 24 \end{array}$  | 4 5<br>8½ 20   | $     \begin{array}{r}       5\frac{12}{10} & 7\frac{12}{10} \\       10\frac{18}{15} & 15     \end{array} $                           | 5 July 11<br>12 July 21   | 6 July 27<br>12 July 21  | 51 Mar. 31<br>3 May 6<br>12 July 21   |   |
| 1,320<br>7,100<br>8,800  | 27,300   | Beech Aircraft Corp com1<br>Bell Aircraft Corp common1<br>Bellanca Aircraft common1                                | 1% Sale<br>16 Sale<br>3% Sale  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $1\frac{13}{12}$ $1\frac{15}{13}$ $1\frac{5}{8}$ $1\frac{5}{8}$  | 1½ July 13<br>12 July 27  | 1% July 12<br>14¼ July 12<br>5 July 28   | 1¼ Mar 28<br>8% Mar 31<br>2½ Mar 28<br>147 Apr. 1   | 21% Jan. 12<br>16 Jan. 3<br>5 July 28   |
|  | 1,350<br>530<br>850  | Bell Telep Co of Canada100<br>Bell Telep of Pa 6½% pf100<br>Benson & Heddes com                                    | 116¼ 117½<br>4¼ 6  | 115¼ 118<br>7¼ 9   | 113 11478<br>812 Sale  | 100 July 5  | 163 July 20  | 147 Apr. 1<br>11316 July 9<br>512 Mar 12  | 165 Jan. 8<br>11934 Feb. 10<br>814 July 30  |
| 7,500<br>3,200<br>300  | 53,200<br>32,200<br>2,600  | Convertible preferred*<br>Berkey & Gay Furn Co1<br>Purchase warrants<br>Bickford's Inc com                         | <sup>15</sup> / <sub>16</sub> Sale<br><sup>5</sup> / <sub>16</sub> Sale<br>10 11                               | 7% Sale<br>% Sale<br>1014 1115   | 22 Sale<br>74 1<br>11 4 12 12  | 115 % July 25<br>19% July 25<br>% July 1<br>% July 1<br>% July 1<br>11 July 6   | 1 July 11  | 14 May 20   | 22 July 30<br>1½ Jan. 12<br>½ Jan. 12<br>11 July 6  |
| 1,900<br>100   |  |  |  | 6¾ Sale  | 65% 8  | 34 July 19  | 341/2 July 29  | 30 Mar. 16<br>6 <sup>1</sup> / <sub>8</sub> June 7<br>10 Mar 26<br>4 <sup>7</sup> / <sub>8</sub> Mar 30 | 9 Mar. 3<br>11 Feb. 3   |
| 45,300<br>675<br>9,600   |  | Blauner's common*<br>Blies (E W) & Co common1<br>Blies & Laughlin Inc com5<br>Blue Ridge Corp com1                 |  | 8 Sale   | 10 % Sale  | 1034 July 12<br>8 July 1<br>19 July 1<br>14 July 1  | 17/ Tular 6  |   | 21% Jan. 12   |
| 800<br>8,400<br>125  | 8,500<br>38,800<br>1,875   | Blue Ridge Corp com1<br>\$3 opt conv pref*<br>Blumenthal (S) & Co com*<br>Bohack (H C) Co common*                  | 37 38<br>514 Sale<br>214 314<br>1514 1714  | 36 40<br>8¼ Sale   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 1 <sup>1</sup> / <sub>2</sub> July 1<br>36 <sup>1</sup> / <sub>4</sub> July 7<br>8 <sup>1</sup> / <sub>4</sub> July 1<br>2 <sup>1</sup> / <sub>4</sub> July 9                   | 43 July 26<br>12 <sup>3</sup> / <sub>4</sub> July 25<br>2 <sup>1</sup> / <sub>4</sub> July 5             | 34 June 9<br>34 Apr. 1<br>41% Mar 26<br>1 Mar 25  | 1% July 6<br>42 July 26<br>12% July 25<br>2% Jan. 8<br>17% July 18<br>12 July 19  |
| 250<br>200<br>600  | 1,750<br>4,500   | \$3 opt coar pref  | 10 <sup>10</sup> 10 <sup>1</sup> / <sub>2</sub><br>3 <sup>1</sup> / <sub>2</sub> 4 <sup>1</sup> / <sub>2</sub> | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 10% 13   | 15 July 5<br>10¼ July 5<br>3¾ July 26   | 17½ July 18<br>12 July 19<br>4½ July 5   | 10 ½ Mar 23<br>10 Mar 1<br>2¾ Apr. 8  | 17½ July 18<br>12 July 19<br>4½ Jan. 13   |
| 900<br>800<br>1,800  | 6,100<br>3,400<br>6,800  | Common   | 5% %   | 1¼ Sale<br>13 Sale<br>3 Sale   | 1 11/4   | 1 July 28<br>13 July 1<br>3 July 1  | 1¼ July 1<br>17 July 19<br>4¼ July 2<br>14 July 2  | <sup>3</sup> 4 Mar 23<br>- 7 - Jan 7<br>1 4 Jan 7<br>7 3 Mar 30   | 1% Feb. 25<br>17 July 19<br>4¼ July 2<br>14 July 2<br>7% Jan. 12  |
| 4,900<br>9,700<br>28,700   |  | 2d preferred   | 12½ Sale<br>6 6½<br>4 Sale   | 12Sale5Sale6Sale   | 1234 1338<br>518 Sale<br>6 Sale  | 12 July 1<br>4¼ July 14<br>5% July 7  | 14 July 2<br>5% July 25<br>7 July 15   | 7 1/2 Mar 30<br>4 Mar 29<br>2 1/2 Mar 30  | 1 June a  |
| 24,600<br>20   |  | Bridgeport Gas Light Co*<br>Bridgeport Machine com<br>Preferred  |  | 281/2 291/2<br>65% Sale  | 7% Sale  | 65% July 1<br>78½ July 29   | 8 <sup>3</sup> ⁄ <sub>4</sub> July 20<br>80 July 13  | 25 Apr. 5<br>51% May 25<br>76 May 4   | 27½ May 24<br>10¼ Jan. 10<br>88 Mar 19<br>1¼ July 8<br>4¼ Jan. 11<br>2¼ Jan. 13<br>27¼ Jan. 10<br>8% Feb. 25<br>30 May 31 |
| 4,400<br>1,000<br>2,100  | 1,200<br>15,400<br>7,700<br>6,250  | Bright Star Elec class B*<br>Brill Corp class A*<br>Class B*<br>7% preferred100<br>Brillo Mfg Co common*           | 31/2 Sale<br>15/2 2<br>22 25   | $\begin{array}{c} & \frac{14}{4} & \frac{34}{8} \\ & \frac{1}{34} & \text{Sale} \\ & \frac{1}{34} & \frac{3}{8} \\ & 21\frac{1}{34} & 27 \\ & 7\frac{3}{4} & 8\frac{3}{4} \end{array}$ | <sup>14</sup> <sup>34</sup><br>3 <sup>7</sup> <sub>8</sub> Sale<br>1 <sup>1</sup> <sub>2</sub> 1 <sup>7</sup> <sub>8</sub><br>24 27    | 3¼ July 7<br>1% July 1  | 4 July 1<br>2 July 7   | <sup>1</sup> / <sub>4</sub> June 10<br>2 Apr. 1<br>7/ <sub>6</sub> Mar 23                               | 134 July 8<br>414 Jan. 11<br>214 Jan. 13  |
| 2,100<br>300<br>20   | 2,800<br>150   | Brillo Mfg Co common   |  |  | 81/4 83/4  | 2214 July 6<br>8 July 7<br>2834 July 19   | 2614 July 29<br>8% July 28<br>28% July 19  | 15 Apr. 7<br>6¼ Mar. 31<br>28½ Mar. 16  | 2714 Jan. 10<br>8% Feb. 25<br>30 May 31   |
| 200  | 1,400<br>1,000   | Coupon stock (bearer)*<br>Registered*<br>British Amer Tobacco, Ltd-  | 20 20 %<br>20 20 %   | 20¼ 21¾<br>20¼ 21¾<br>25¼ Sale   | 198 1 1 1 1 2 1 2 1 2 1 3  | 20% July 7  | 21 July 8  | 18 Apr. 12<br>19% Apr. 29   |   |
| 3,300<br>100<br>2,300  | 8,300<br>400<br>2,400  | Amer dep rcts ord reg£1<br>British Celanese Ltd—   | 26½ 27%<br>1½ 1%   |  | 251/2 261/4<br>251/2 261/4<br>% 3/4  | 25½ July 1<br>26¾ July 5<br>% July 15   |  | 2234 Mar. 29<br>2534 May 10   | Contraction of the second   |
| 2,300<br>2,650<br>3,200<br>500   | $13,950 \\ 17,000$   | Brown Co 6% pref100<br>Brown Fence & Wire com1<br>Class A preferred*   | 22 25<br>5 Sale  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 26 <sup>3</sup> /2 29 <sup>3</sup> /8<br>7 7 <sup>3</sup> /4   | 26¼ July 28<br>6¾ July 13<br>18½ July 11  | ¾         July 22           31         July 13           7¾         July 19           20         July 19 | 5% July 15<br>15¼ Mar. 18<br>5 Jan. 3<br>14 Apr. 18   | 8 Mar 14  |
| 1,900<br>7,500   | 43,400   | Brown Forman Distillery1<br>\$6 preferred*<br>Brown Rubber Co. com*  | 21/2 23/4<br>3 Sale  | 2¼ Sale<br>4¼ Sale   | 21/8 21/2<br>4 Sale  | 214 July 1  | 3 July 7   | 1½ May 5<br>40 May 2<br>2¼ Apr. 1   | 314 Jan. 13<br>40 May 2<br>4% June 27   |
| 2,100<br>500<br>3,900<br>1,750   | 3,650<br>3,650<br>19,300   | Bruce (E L) Co<br>Buckeye Pipe Line  | 39 Sale<br>2112 22   | 9 Sale<br>3212 33<br>2132 2214   | 13 15  | 35% July 27<br>9 July 1<br>31 July 19<br>21 July 21   | 15 July 25<br>35 July 6<br>2214 July 2   | 31 July 19  | 15 July 25<br>39 Jan. 3<br>22% Mar 5  |
| 1,750<br>12,400<br>500<br>4,900  | 2,600  | \$5 1st preferred*<br>Bunker Hill & Sullivan2.50<br>Burma Corp. Amer dep rcts<br>Burry Biscuit Corp123/c           | 14 Sale<br>2% 3<br>2 Sale  | 1005% Sale<br>1514 Sale<br>212 27%<br>213 Sale   | 1614 1718  | 9934 July 5<br>1514 July 1<br>234 July 5<br>214 July 1  | 101 1/2 July 15<br>18 1/8 July 20<br>3 1/8 July 7<br>3 3/4 July 19                                       | 88 Apr. 1<br>10 Mar. 30<br>2¼ Apr. 7<br>1¾ Mar. 30  | 181% July 20  |
| <b>£,500</b><br>600  | 2,600  | Cable Elec Prod v t c*<br>Cables & Wireless—   | 36 35  | 7/16 3/4   | 1/2 3/4  | 232 July 1<br>1/16 July 2   | 5% July 22   | 1% Mar. 30<br>% Jan. 31   |   |
| $200 \\ 125 \\ 3,100$  | 1,600<br>1,800   | Am dep rcts pref sh£1<br>Calamba Sugar Estate Co.20<br>Canadian Car & Fdy pref25<br>Can Indus Alcohol et A         | 1916 21  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 19¾ July 23<br>27 July 7<br>3 July 5<br>3 July 5<br>3 July 7<br>1¼ July 1   | 19% July 23<br>28% July 19<br>3% July 26<br>3 July 7<br>1% July 5  | 4% Apr. 8<br>18 Apr. 1<br>19 Mar. 18  | 22 Jan. 25<br>28% July 19   |
| 23,400 $250$   | 1,600<br>76,100<br>1,900   | Can indus Alcohol cl A *<br>B non-voting   | 314 4<br>314 4<br>114 Sale<br>1014 Sale<br>114 Sale<br>114 Sale  | 8 Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 3 July 7<br>14 July 1<br>8 July 1   | 3% July 20<br>3 July 7<br>1% July 5<br>9% July 19<br>1% July 5   | 2 ¼ Mar. 18<br>2 Mar. 17<br><sup>1</sup> % Mar. 29<br>7 Apr. 9  | 378 Jan. 26   |
| 10,000   | 81,800   | Carib Syndicate com  | 1412 01  | 14 Sale  | 171 30   | 8 July 1<br>1¼ July 1   |  | 15 Feb 11   | 1½ July 5   |
| 500<br>4,100<br>260  | 3,300<br>38,300<br>1,230   | Carnan & Co conv A str   | 314 314<br>19 2014<br>115 Sale   | 2% 3½<br>21 Sale<br>% Sale<br>75 Sale  | 3 4<br>23 25<br>34 <sup>10</sup> / <sub>16</sub>   | 3 July 12<br>21 July 1<br>34 July 25<br>75 July 1   | 3 July 12<br>24½ July 19<br>1 July 5<br>79½ July 20  | 16 May 23   | 3 <sup>1/2</sup> Jan. 4<br>24 <sup>1/2</sup> July 19<br>1 <sup>1/8</sup> Jan. 10<br>85 Jan. 18                            |
| 63,000<br>700  | 250<br>249,300<br>10 100   | \$6 preferred*<br>Carrier Corp common*   | 2814 Sale  | 2734 Sale<br>514 614<br>1214 Sale  | 25% Sale   |   |  | 00 Mar. 29  | 32 Jan. 10  |
| $4,000 \\ 50 \\ 13,500$  | 13,400<br>750<br>69,300  | Carrier Corp common*<br>Carter (J W) Co common1<br>Casco Products*<br>Castle (A M) & Co10<br>Catalin Corp of Amer1 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 1214 Sale<br>20 25<br>314 Sale   | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$   | 24 <sup>3</sup> ⁄ <sub>4</sub> July 26<br>5 <sup>3</sup> ⁄ <sub>8</sub> July 20<br>11 <sup>3</sup> ⁄ <sub>2</sub> July 13<br>23 July 21<br>3 <sup>3</sup> ⁄ <sub>4</sub> July 1 | 29¼ July 2<br>6¼ July 26<br>15 July 25<br>23 July 21<br>3¾ July 25                                       | 4% May 4<br>6% Mar. 29<br>17 Apr. 29<br>1% Apr. 1   | 6½ Jan. 3<br>15½ Jan. 21<br>25 Jan. 8<br>3½ July 25   |
| $1,700 \\ 24$ | 7.000  | Celanese Corp of Amer-<br>7% 1st partic pref100<br>Celluloid Corp com15  | 4 45%  | 31/2 33/4  | 1.00   | 66 July 6<br>35% July 6   | 75 July 19<br>4¼ July 13   | 50 June 27<br>3 Mar. 22   | 82 Jan. 14<br>414 Feb. 26   |
| 2,300<br>10  | 310  | 1st preferred*<br>\$7 div preferred*<br>Cent Hudson G & E com*<br>Cent Maine Pow 7% pref100                        |  | 21 34 Sale<br>13 5% Sale   | 12 1234  | 55 July 19<br>21 July 22<br>12¼ July 27<br>76¾ July 22  | 59 July 6<br>21¼ July 1<br>13¼ July 8<br>76¼ July 22<br>91 July 1<br>8¼ July 7<br>82 July 7              | 50 June 23<br>14 Mar. 26<br>10¾ Mar. 31<br>68¼ May 3  | 69 Jan. 12<br>23% Feb 26  |
| $1,180 \\ 3,600 \\ 200$  | 4,600  | Cent N Y Pow 5% pref100<br>Cent Ohio Steel Prod1<br>Cent Pow & Lt 7% pref100                                       | 89 89%   | 90 Sale<br>716 714<br>8112 8334  | $     \begin{array}{cccc}                                  $   | 85 July 12<br>7 July 2<br>78 July 19  | 91 July 1<br>814 July 7<br>82 July 25  | 10% Mar. 31<br>68% May 3<br>75% Apr. 6<br>4% June 7<br>64 Mar. 31                                       | 92 June 28<br>81% Jan. 12<br>83 June 30   |
| $16,300 \\ 11,200 \\ 4,250 \\ 4,950$   | 8,940  |  |  | 2 Sale<br>1/2 Sale<br>1/2 Sale<br>6/2 Sale<br>6/2 Sale<br>7 10 <sup>3</sup> /4   | 134 2<br>% Sale<br>13 1434   | 1½ July 18<br>½ July 1<br>12½ July 16   | 2 <sup>1</sup> / <sub>8</sub> July 25  | All a start and a start and   | 2¼ Jan. 8<br>¾ Jan. 12  |
| 4,950<br>1,475<br>4,500  | $14,850 \\ 400 \\ 3,825$   | 6% pref without warr100<br>Conv preferred100<br>Conv pref opt ser 1929100  | 512 Sale<br>612 1212<br>414 814  | 074 5410   | 0 2 Sale   | 5¼ July 27<br>5½ July 30  | 17 July 7<br>7 July 1<br>7 July 7<br>4¼ July 27  | 3 Mar. 26<br>8 Mar. 9<br>3 Mar 29<br>3½ Mar 26  | 716 May 11  |
| 800  | 4 500  | Chamberlin Metal Weather<br>Strip Co   | 51/ 68/  | 35% 4<br>65% 7½  | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1   | 6 July 7  |  | 1. 2. 1. 1. 1.  |   |
| 600<br>350   | 2,600  | Charls Corp com  | 7% Sale  |  | 716 Sale<br>614 7  | 5% July 11<br>14½ July 25   | 61% July 26  | 5 Mar. 31<br>12½ June 16  | 8¼ Jan. 18<br>7¾ Jan. 3<br>21 Jan. 13   |
|  |  |  |  |  |  |   |  |   |   |
| For for  | otnotes see  | 1  | Contract in the  | Hara Andreas   | A - Aged   | land and a set  | Service 1  | s in a set  |   |

For footnotes see page 53.

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# NEW YORK CURB EXCHANGE.

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| AGGREGAT  | E SALES  | NEW YORK   | Price   |  | PRICE   | S IN JULY  |  | RANGE SIN   | ICE JAN. 1  |
|---|--|--|---|--|---|--|--|---|---|
| July<br>Shares  | Jan. 1<br>Shares   | CURB EXCHANGE  | Jan. 3<br>1938<br>Bid Ask   | July 1<br>Bid Ask  | July 30<br>Bid Ask  | Lowest<br>Sale Prices  | Highest<br>Sale Prices   | Lowest Sale Prices  | Highest<br>Sale Prices  |
| 400<br>9,200<br>1,500<br>1,200<br>3,095   | 2,200  | Chesebrough Migi<br>Chicago Flexible Shaft Co5<br>Chicago Rivet & Machine4<br>Chief Consol Mining Co   | 100 102   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 109 July 11<br>67 July 9<br>8½ July 5<br>¾ July 13<br>41 July 1  | 112 July 22<br>79% July 19   | 97 Mar. 30<br>40 Jan. 3<br>51/6 Mar. 30<br>1/2 June 1<br>201/2 Mar. 31  | 112 July 22<br>7934 July 19<br>955 July 22<br>1/16 Jan. 10<br>53 July 30  |
| $\begin{array}{r} 22,100\\ 12,500\\ 800\\ 475\\ 125\\ 12,600\\ 500\\ 250\\ 7,000\\ 200\\ \end{array}$                                 | $\begin{array}{r} 87,100\\ 6,500\\ 830\\ 4,025\\ 5,275\\ 45,000\\ 2,100\\ 3,350\\ 89,500\\ 800\end{array}$   | Preferred B  | 37 Sale<br>3 4<br>30 38<br>33 Sale<br>32 39<br>4½ Sale<br>16½ 20<br>1½ Sale   | 9½ Sale<br>44 Sale<br>3½ Sale<br>37 44<br>45 50<br>46 55<br>5% Sale<br>16½ Sale<br>1% Sale   | $\begin{array}{c} 9\frac{1}{2} \text{ Sale} \\ 40\frac{3}{4} \text{ Sale} \\ 3\frac{3}{2} \text{ 4}\frac{1}{4} \\ 35 \text{ 40} \\ 50 \text{ 52}\frac{1}{2} \\ 52 \text{ 55} \\ 7\frac{1}{8} \text{ 7}\frac{3}{4} \\ \hline \hline 1\frac{1}{4} \text{ 1}\frac{1}{8} \\ \hline \end{array}$ | 334 July 27<br>16½ July 1<br>1¼ July 28<br>3½ July 16  | 51 July 27<br>53 ½ July 20<br>8¼ July 19<br>4¼ July 8<br>18 July 13<br>1¾ July 1<br>4 July 25  | 1 Jan. 3<br>2½ Mar. 26  | 5 May 10<br>46 May 4<br>67 Feb. 23<br>72 Feb. 23<br>8¼ July 19<br>4¾ June 28<br>20 Jan. 18<br>2¾ Jan. 24<br>4 Mar. 11   |
| 650<br>4,300<br>500<br>3,400  | 20,300   | Cleveland Elec Illum com<br>Cleveland Tractor com<br>Clinchfield Coal com100<br>Club Aluminum Utensil com<br>Cockshutt Plow Co Ltd<br>Cohn & Rosenberger com*  | 3014 3614<br>416 Sale<br>314 376<br>114 114   | 35½ Sale<br>5½ Sale<br>2 3<br>1% 1%  | 38 3934<br>5½ Sale<br>2½ 2¾<br>1¾ 1½  | 35½ July 1<br>5½ July 12<br>2½ July 11<br>1½ July 8  | 37½ July 11<br>6¼ July 19<br>2¾ July 9<br>1½ July 27   | 7 Mar. 18<br>5¾ May 13  | 3% Jan. 10<br>1% June 24  |
| $34,600 \\ 2,400 \\ 12,400 \\ 800 \\ 525 \\ 49,100$   | 19,100<br>50,600<br>10,600<br>3,050  | Colon Development Co Ltd<br>6% convertible preferredfl<br>Colorado Fuel & Iron warr<br>Colt's Patent Fire Arms Mfg25<br>Columbia Gas & Elec Corp<br>5% Conv preferred10<br>Columbia Oll & Gas com                  | 5 Sale  | 234 Sale<br>436 Sale<br>634 Sale<br>5634 Sale<br>52 Sale<br>334 Sale   | 3 Sale<br>41% 43%<br>65% Sale<br>581/2 61<br>   | 2% July 2<br>4 July 7<br>6¼ July 11<br>56 July 8<br>52 July 8<br>52 July 1<br>3¼ July 8<br>13¼ July 12   | and the second state of th | 471/ Tuno 90  | 61 Feb. 23  |
| 2517,4004005501,200   | 209,190<br>2,400<br>4,750  | Columbia Pictures Corp*<br>Commonwealth & Sou Corn-  | 1/6 Sale<br>5/8 3/4   | <sup>1</sup> / <sub>1</sub> / <sub>1</sub> / <sub>1</sub> / <sub>1</sub><br>25 <sup>3</sup> / <sub>4</sub> Sale<br>22 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>2</sub> | <sup>1</sup> / <sub>8</sub> <sup>3</sup> / <sub>16</sub><br><sup>23</sup> / <sub>2</sub> 25   | 13¼ July 12<br>¼ July 6<br>¼ July 8<br>22 July 28<br>23¼ July 15<br>% July 18  | <sup>3</sup> / <sub>6</sub> July 5<br>1 July 19<br>26 <sup>1</sup> / <sub>2</sub> July 2<br>25 July 6  | 1314 July 12<br>16 Jan. 3<br>12 Feb. 1<br>16 Mar. 29<br>1814 Mar. 30  | 14 Jan. 13<br>1 July 19<br>28 Jan. 18   |
| $\begin{array}{r} 3,900\\ 800\\ 4,700\\ 82,800\\ 4,100\\ 110\\ 1,800\\ 2,300\end{array}$  | $7,900 \\18,800 \\356,200 \\21,200 \\1,220 \\1,220 \\17,000 \\11,700 \\$   | Compo Shoe Machinery—<br>V t c ert to 1946   | 1214 1314<br>314 Sale<br>414 Sale<br>64 68<br>  | %         %           1334         1456           53%         Sale           51%         Sale           7034         Sale  | 1.1.29124.113.211   | 14¼ July 18<br>5% July 1<br>5 July 1<br>68% July 8   |  | 14 Apr. 9   | 1 Jan. 14<br>15 Feb. 26<br>6 <sup>3</sup> / <sub>4</sub> July 19<br>6 <sup>3</sup> / <sub>4</sub> July 25   |
| $\begin{array}{r} 4,400\\ 80\\ 2,100\\ 10,900\\ 425\\ 600\\ 8,600\\ \hline\overline{200}\\ \hline\overline{200}\\ \hline \end{array}$ | $\begin{array}{r} 10,300\\ 56,500\\ 1,800\\ 1,600\\ 25,700\\ 500\\ 1,400\end{array}$   | Cons Retail Stores Inc com. 1<br>8% preferred  | 81% 82%<br>1% 1%<br>3% Sale<br>75 80<br>% 54 Sale   | 3 Sale<br>1 % 1 ½<br>5 ¼ Sale<br>77 80<br>3 % Sale<br>9 ½ 11 ½   | 4½ Sale<br>1½ 1¾<br>4½ 5<br>71 75<br>14 9¼<br>9¼ 9¾<br>   | 70½ July 27<br>¼ July 5<br>8 July 1  | 5 July 20<br>80 July 29<br>1% July 6<br>57% July 17<br>76 July 11<br>% July 13<br>10% July 25<br>10 July 11  | 234 Mar. 25<br>70 July 19<br>134 June 10<br>234 Mar. 30<br>67 4 Apr. 26<br>436 May 26<br>436 May 27<br>334 Mar. 8<br>636 Mar. 25<br>51 Apr. 27  | 5 July 20<br>81% Jan. 4<br>1% Jan. 7<br>5% July 17<br>80 Jan. 20<br>1% July 25<br>4 Feb. 2<br>10% July 25<br>4 July 25<br>4 July 25<br>4 July 25<br>4 Mar. 14 |
| 7,800 600 2,900 1,100 4,300 200 8,900 1,700 100   | $1,800 \\ 11,300 \\ 3,700 \\ 19,100 \\ 900 \\ 95,900 \\ 11,100 \\ 11,100 \\ 3,800 \\ 11,800 \\ 10,800 $  |  | $\begin{array}{cccc} & 4\frac{1}{19} & \text{Sale} \\ 19 & 22 \\ & 2\frac{1}{4} & \text{Sale} \\ 60 & 70 \\ & 1\frac{1}{4} & 2 \\ 11 & 13\frac{1}{4} \end{array}$ | 81/2 Sale<br>22 24<br>3 Sale<br>58 65<br>11/4 Sale<br>9 Sale   | $\begin{array}{c} 8\frac{1}{2} & 9\frac{1}{2} \\ \hline 6\frac{1}{2} & 7 \\ 28 & 30 \\ 3 & 338 \\ 60 & 70 \\ 1\frac{1}{2} & 1\frac{3}{2} \\ 7 & 8\frac{3}{4} \\ \hline \end{array}$   | 8 July 13<br>18 July 7<br>5 <sup>34</sup> July 1<br>23 July 5<br>3 July 1<br>65 July 8<br>1 <sup>14</sup> July 28<br>8 <sup>14</sup> July 5<br>7 <sup>16</sup> July 13 | 914 July 26<br>2014 July 13<br>8 July 7<br>2814 July 29<br>314 July 7<br>65 July 8<br>114 July 13<br>10 July 7<br>716 July 13  | 41/2 Mar. 28<br>14 Mar. 29<br>41/2 May 20<br>187/4 June 14<br>13/8 Mar. 29<br>53/4 May 3<br>7/8 June 4<br>4 4/4 June 13<br>7/6 July 13  | 236 Jan. 10<br>1334 Jan. 10   |
| $\begin{array}{r} 31,400\\7,900\\17,500\\200\\1,300\\1,700\end{array}$  | 43,600<br>64,300<br>3,000<br>12,300  | Cramp (Wm) & Sons Ship &<br>Engine Bidg Corp100<br>Creole Petroleum com5<br>Grocker Wheeler Elec Mfg<br>Croft (The) Brewing Co1<br>Growley Milner & Co com<br>Grown Cent Petrol (Md)5<br>Grown Cork Internat ci A* | 234 Sale<br>614 Sale<br>314 334<br>314 334<br>414 438   | 22 Sale<br>7 Sale<br>7 Sale<br>314 334<br>376 Sale<br>912 11   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 3% July 2  | 11 <sup>4</sup> / <sub>4</sub> July 22   | % May 18           17 ½ Mar. 31           3 ½ Mar. 28           % Mar. 31           3 Jan. 6           3 ½ Mar. 18           8 ½ Mar. 30  | 5 Jan. 15   |
| 4,700<br>100<br>8,899<br>389<br>2,700<br>200  | $525 \\ 12,899 \\ 1,339 \\ 5,300 \\ 900 \\ 400 \\ 250 $  | Crown Drug common  | 1 Sale<br>314 414<br>2634 32  | $ \begin{array}{c} 114 \\ 314 \\ 30 \\ 35 \\ 35 \\ 35 \\ 35 \\ 35 \\ 35 \\ 35 \\ 35$   |   | 1% July 2<br>14 July 6<br>% July 5<br>12 July 6<br>3% July 5<br>30 July 9  | 11/2 July 5<br>15 July 6<br>11/2 July 13<br>18/2 July 28<br>53/2 July 29<br>35 July 25   | 61/8 June 22  | 1 1/4 July 13<br>18 1/4 July 28<br>5 3/4 July 29<br>35 July 25<br>106 Mar. 17<br>10 Feb. 8  |
| $\begin{array}{c}\\ 3,600\\ 1,300\\ 4,900\\ 850\\ 1,100\\ 20\\ 2,600\\ 50\end{array}$   | 213,100<br>16,100<br>3,800<br>19,700<br>2,050<br>6,400<br>70   | Cusi Mexicana Mining   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 814 Sale<br>11 Sale<br>1014 Sale<br>19 Sale<br>516 534<br>30 Sale<br>234 Sale  | $\begin{array}{c} 9\frac{1}{2} & 9\frac{3}{4} \\ 11 & 12\frac{1}{4} \\ 13 & 13\frac{1}{8} \\ 21 & 23 \\ 6 & 7\frac{1}{2} \\ \hline 2\frac{1}{2}\frac{1}{8} & 2\frac{1}{4} \\ \hline 2\frac{1}{8} & 2\frac{1}{4} \\ \hline \end{array}$  | 10 July 1  | 9% July 29<br>11% July 29<br>13% July 20<br>22% July 20<br>30 July 1<br>3 July 19<br>43 July 14  | <sup>1</sup> / <sub>15</sub> Jan. 3<br>5 <sup>1</sup> / <sub>2</sub> Mar. 31<br>10 May 13<br>5 <sup>1</sup> / <sub>2</sub> Apr. 1<br>17 Apr. 29<br>3 <sup>1</sup> / <sub>2</sub> Mar. 25<br>25 Mar. 14<br>2 Mar. 25<br>37 <sup>1</sup> / <sub>2</sub> June 10 | 13 % July 26<br>22 % July 9<br>7 % Jan. 17<br>40 Jan. 28<br>3 % Jan. 7  |
| $1,000 \\ 100 \\ 19,500 \\ 1,300 \\ 2,200 \\ 2,800 \\ 475 \\ 700$   | 10,200<br>20,500<br>1,375<br>7,425   | Detroit Gasket & Mfg Co1<br>6% preferred w w20<br>Detroit Gray Iron Fdry com 1<br>Detroit Mich Stove Co1<br>Detroit Paper Products9<br>Diamond Shoe Corp com9<br>Distilled Liquors Corp5<br>Distilles Co Ltd-      | 214 Sale<br>214 Sale<br>1514 Sale<br>9 934  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c} 9\frac{1}{8} & 10\\ 13\frac{3}{4} & 15\\ 2 & \text{Sale}\\ 3 & 3\frac{1}{4}\\ 3\frac{1}{4} & 3\frac{1}{4}\\ 27\frac{3}{4} & 28\frac{3}{4}\\ \hline & 3 & 3\frac{5}{8} \end{array}$  | 91% July 15<br>15 July 21<br>15% July 13<br>25% July 1<br>3 July 5<br>251% July 7<br>121% July 5<br>3 July 13  | 3¾ July 23<br>30 July 26<br>14¾ July 21<br>3¾ July 22  | 51/2 June 17<br>10/6 Mar. 25<br>11/6 Mar. 29<br>11/2 May 27<br>18/4 May 28<br>14/4 Mar. 30<br>11/6 May 13<br>3/6 Mar. 29  | 3¾ July 23<br>30 July 26<br>16 Jan. 18<br>9 Jan. 8  |
| $200 \\ 2,400 \\ 600 \\ 4,300 \\ \hline 370$  | $700\\14,800\\1,500\\11,100\\20\\1,310$  | Am dep rcts ord regfl<br>Divco-Twin Truck Co com1<br>Dobeckmun Co common1<br>Domision Steel & Coal B25<br>Domision Textile Co com*<br>Draper Corp*   | 3 334<br>10 1212<br>15 Sale   | 24% 25%<br>234 3%<br>8 10<br>14% Sale<br>60 Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 241% July 27<br>23% July 7<br>10 July 7<br>143% July 1<br>60 July 1  | 24¼ July 13<br>3¾ July 20<br>11 July 12<br>16¼ July 25<br>64¾ July 9   | 2234 Mar. 23<br>236 Mar. 30<br>976 Mar. 17<br>976 Mar. 30<br>67 Jan. 14<br>47 Mar. 31   | 24¾ Feb. 28<br>3½ Jan. 18<br>13 Jan. 24<br>16½ July 25<br>67 Jan. 14<br>64¾ July 9  |
| $1,900 \\ 20 \\ 3,100 \\ 250 \\ 1,300 \\ 9,600 \\ 2,100$  | $170 \\ 17,800 \\ 3,850 \\ 1,600 \\ 25,200 \\ 14,000 \\ 14,000 \\ 100 \\ $ | Driver Harris Co common_10<br>7% preferred_00<br>Dubilier Cond Corp com_10<br>Dubilier Cond Corp com_100<br>Durham Hoslery cl B com_•<br>Duro-Test Corp common_1<br>Duval Texas Sulphur                            | 11/1 11/8   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 63% July 13  | 61 July 1<br>3 July 20<br>5¾ July 26<br>8¾ July 25   | 111½ Mar. 28<br>103 June 27<br>1 Mar. 26<br>54 Mar. 29<br>12 Jan. 27<br>334 Mar. 30<br>6 May 6  | 2 Feb. 28<br>65 Jan. 3  |
| 43,800<br>6,100<br>2,850<br>850<br>200  | $25,900 \\ 14,850 \\ 5,350$  | Eagle Picher Lead Co10<br>Eastern Gas & Fuel(Assoc+<br>6% preferred100<br>4½% prior preferred100<br>Uastern Malleable Iron Co.25   | 85% Sale<br>27% Sale<br>27 Sale<br>49 50%   | 10¾ Sale<br>2¾ Sale<br>19 Sale<br>40 45<br>10½ Sale  | 1114 1134<br>2% 2%<br>18 Sale<br>4314 4434  | 10¼ July 1<br>2¾ July 14<br>18 July 1<br>41¼ July 6<br>10 July 20  | 12½ July 7<br>3 July 25<br>20 July 7<br>48¼ July 21<br>12 July 6   | 33½ June 20   | 3¼ Jan. 11<br>31 Jan. 13<br>52 May 13   |
|   |  |  |   | 4  |   |  |  |   |   |

## NEW YORK CURB EXCHANGE

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| $\begin{array}{c c c c c c c c c c c c c c c c c c c $   |  |
|--|--|
| $\begin{array}{c} 16,200 \\ 12,200 \\ 7,150 \\ 7,000 \\ 2,500 \\ 7,500$   | Lowest Highest<br>Sale Prices Sale Prices  |
| $\begin{array}{c} 3300 \\ 3002 \\ 30$  | <sup>7</sup> / <sub>6</sub> Mar. 30 1 <sup>7</sup> / <sub>6</sub> Jan.<br><sup>1</sup> / <sub>4</sub> Mar. 29 26 Jan. 1<br><sup>1</sup> / <sub>3</sub> Mar. 30 24 Jan. 1   |
| $ \begin{array}{c} 16.200 \\ 7.000 \\ 7.000 \\ 48.100 \\ 11.650 \\ 7.640 \\ 7.000 \\ 25.200 \\ 7.640 \\ 7.000 \\ 26.100 \\ 26.000 \\ 26.000 \\ 26.000 \\ 20.100 \\ 20.100 \\ 1.50$  | 2% June 20 4% Jan. 1<br>3 Jan. 26 14 Jan. 1<br>10% Apr. 2 16% July 2<br>3% Mar. 30 1% July 2<br>4% Mar. 31 10% July 2  |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $   | 2 Mar. 30 61 4 July 2  |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $   |  |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $   | 2¼ Mar. 29 55% July<br>1¼ Apr. 4 23% July  |
| $\begin{array}{c} 1.56\\$   | 3 May 9 6 Jan. 1<br>0 Mar. 30 13 Jan. 3  |
| $\begin{array}{c} 1000 \\ 1000 \\ 1000 \\ 2000 \\ 2000 \\ 1,5550 \\ 2000 \\ 1,5550 \\ 2000 \\ 1202 \\ 800 \\ 647 \\ 7 \\ 17,400 \\ 42,400 \\ 800 \\ 600 \\ 800 \\ 600 \\ 800 \\ 100 \\ 600 \\ 800 \\ 100 \\ 600 \\ 800 \\ 100 \\ 600 \\ 800 \\ 100 \\ 600 \\ 800 \\ 800 \\ 100 \\ 100 \\ 600 \\ 800 \\ 800 \\ 100 \\ 100 \\ 600 \\ 800 \\ 800 \\ 100 \\ 100 \\ 100 \\ 600 \\ 800 \\ 800 \\ 100 \\$  | 1 Jan. 26 1% Feb. 1<br>6% June 14 24 Jan. 1<br>1% Jan. 10 55 May<br>28 Jan. 27 57% May   |
| $\begin{array}{c} 2000 \\ 225,500 \\ 122,800 \\ 122,800 \\ 122,800 \\ 422,400 \\ 422,400 \\ 422,400 \\ 422,400 \\ 422,400 \\ 422,400 \\ 422,400 \\ 422,400 \\ 432,300 \\ 442,400 \\ 44,400 \\ 44,400 \\ 44,400 \\ 44,400 \\ 44,400 \\ 44,400 \\ 44,400 \\ 52000 \\ 5000 \\ 45,270 \\ 5255 \\ 5255 \\ 20,625 \\ 71,20 \\ 710$   | 2 Jan. 26 58 May<br>8 Jan. 27 56 May<br>9 Feb 28 5514 May  |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $   | 7% May 12 22 Feb. 10<br>6¼ Mar. 31 10% Feb. 2<br>¼ Mar. 31 1% Jan. 1   |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $   | 7 May 20 13 Jan. 1<br>2 July 2 31 Jan.   |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | <sup>1</sup> / <sub>6</sub> Mar. 7 <sup>5</sup> / <sub>6</sub> July 1:           8         Mar. 30         13 ½ Jan. 1           2         Mar. 26         5 ½ July 2  |
| $\begin{array}{c} 4,400\\ 19,500 \\ Ferro Enamel Corp com1\\ 300 \\ 1,300 \\ 71,100 \\ 71$   | 61/2 Mar. 28 10 Apr. 23<br>63/4 Mar. 31 207/8 Jan. 24<br>4 Mar. 30 63/2 July 29  |
| $\begin{array}{c} 27,200 \\ 2,092 \\ 2,092 \\ 7,300 \\ 7,300 \\ 1,900 \\ 5,200 $   | 41% Mar. 30 81% Jan.<br>2 Jan. 31 32 Jan. 3<br>41% June 14 23 Jan. 1   |
| $ \begin{array}{c} 5,200\\ 525\\ 5,600\\ 525\\ 5,600\\ 45,270\\ 500\\ 2,000\\ 700\\ 7100\\ 700\\ 71000\\ 7100\\ 7100\\ 7100\\ 7100\\ 7100\\ 7100\\ 7100\\ 7100\\ 7100\\ 7100\\ 71$  | 4 23 June 14 23 Jan. 1<br>12 Mar. 29 14 54 Mar 1<br>14 Jan. 3 76 Jan. 1<br>9 24 Apr. 1 60 24 Jan. 1<br>9 24 Mar. 31 7 26 July 1<br>8 24 Mar. 29 64 July 1<br>8 26 Mar 28 64 July 1   |
| 5,600<br>45,270 Amer dep rcts<br>300 2,000 Fox (Peter) Brewing Co5<br>1,100 6,700 Franklin Rayon Corp com1<br>Freedert Grain & Malting   | 4% Mar. 31 2016 July 2   |
| roculert Grain & Maiting   | The second s   |
| $ \begin{array}{c} 1,800 \\ 600 \\ 5,950 \\ 900 \\ 5,800 \\ \textbf{Fruehauf Trailer Co-} \\ 600 \\ \textbf{Fuehauf Trailer Co-} \\ 100 \\ 110 \\ 1$  | 2% Apr. 2 5¼ July 1  |
| 650 \$3 conv preferred*  | 6¼ Mar. 30<br>8¼ Jan. 3 16¼ Jan. 1<br>5% Mar. 30<br>6¼ Mar. 30<br>8 Mar. 7 15 July 4<br>8 Mar. 8 21¼ May 10<br>8 Mar. 7 35 July 1<br>9 Mar. 7 35 July 1  |
| 650         \$3 conv preferred*         16         22         16         19         10         50         16         10         50         10         50         10         50         10         50         10         50         10         50         10         50         10         50         10         50         10         50         10         50         10         50         10         50         10         50         50         10         50         10         50         50         10 <th< th=""><th>614 Mar. 7 15 July<br/>8 Mar. 8 2114 May 10<br/>8 Mar. 7 35 July 14</th></th<>  | 614 Mar. 7 15 July<br>8 Mar. 8 2114 May 10<br>8 Mar. 7 35 July 14  |
| 130         Gamewell Co \$6 conv pref*         31         38         32         35         July 14         35         July 12         36         37         37         July 12         36         37         37         37         July 14         35         July 14         35         July 14         35         July 12         37         37         July 12         37         37         37         July 14         36         37         37         37   | 7½ Mar. 31 11¼ June<br>5 Apr. 2 83¾ June   |
| 1,500 7,500 American dep receipts 118% 19% 18% 19 18% 1016 18% July 28 1017 The 116  | 14 Mar. 28 2% July   |
| 20,400 68,400 Warrants 48 52 42 75 45 75 14 14 14 14 14 14 14 14 14 14 14 14 14  | 14 May 6 1. Jan  |
| 200 Sol General Rayon A stock  | 5 Feb. 4 80 July 2<br>0 Mar. 29 53 July 20<br>1 May 18 14 Jan  |
| $\begin{array}{c} 3,100\\ 400\\ 400\\ 500\\ 500\\ 500\\ 500\\ 500\\ 5$   | 0  Mar. 30  44  Mar  10  |
| 100 $1,00$ $100$   | 2 July 6 88 Jan 1<br>4¼ Apr. 19 6 June 1<br>6¼ Mar. 22 31¼ June 1<br>8 Apr. 1 76% May 10   |
| 400         32         \$5 preferred.         634         534         61         754         60         69         55%         51%         111         19         65%         51%         111         19         65%         51%         111         19         65%         111         19         65%         111         10   | 7 May 10 62 June 23<br>414 Mar. 25 634 Jan. 10<br>0 June 18 41 Feb. 17   |
| 500         Glichrist Co   |  |
| 200 2,600 Gorbam Inc class A com* 21% 3 23% 31% 23% 31% 21% July 12 23% July 12  | 9 Apr. 12 95 June<br><sup>1</sup> / <sub>6</sub> May 27 <sup>3</sup> / <sub>6</sub> Jan. 17<br>2 Feb. 8 2 <sup>7</sup> / <sub>6</sub> June 30<br>6 Apr. 1 24 July 29   |
|  | 6 Apr. 1 24 July 25  |
| 23,100 131,400 [Grand National Films Inc.1] ** 4 Sale 10 ** 4 Sale 10 ** 4 Sale 5 ** 5 ** 5 ** 5 ** 5 ** 5 ** 5 ** 5   | 3/2         Mar. 28         20%         Jan.           14         Mar. 26         1%         Jan.         6           54         Mar. 31         94         Jan.         6           54         Mar. 30         10%         July         2           74         Apr.         6         1244%         Feb.         26           6         Mar. 29         65         July         2         3 |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 6 Mar. 29 65 July 2<br>51/2 Apr. 19 33 Jan. 1<br>41/4 Mar. 30 71/2 Feb. 23   |
| 1,800 8,400 <b>Common</b>  | 3 Mar. 29 3 Jan.   |
| 4,200         Guirdian Investors common         1/4<   | <sup>3</sup> / <sub>16</sub> Feb. 8 <sup>3</sup> / <sub>8</sub> June 30<br>3 Mar. 31 46 <sup>-7</sup> / <sub>8</sub> July 2  |
| 380         35.00         preferred         57.00         75.90         8014.90         90         71.01         72.00         72.00         73.00 <t< th=""><th>2 Feb. 17 80 Jan. 18<br/>5 June 10 7 July 30</th></t<>  | 2 Feb. 17 80 Jan. 18<br>5 June 10 7 July 30  |
| $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 1% Mar. 28         3% July 2           9         Mar. 28         12         Jan. 17           0         Apr. 1         64         July 19           1         Apr. 29         2         July 7   |
|  |  |
| 2,400 2,400 3 preserved $20$ 34 1 20 Sale 1 25 July 11 30 July 101 20  | 3 % Mar. 29 17 % July 20<br>4 % Mar. 29 9 Jan. 11<br>0 Apr. 20 30 Jan. 10  |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 61% May 27 10% Jan. 1<br>2% Mar. 23 7 Jan.<br>5% Apr. 27 7% Jan. 2<br>51% Mar. 19 61% Feb. 8   |
| 2,200 8,500 Hewitt Rubber Corp com5 634 7 734 Sale 10 11 734 July 1 11 July 25 8   | 8 Mar. 17 21 ½ June 28<br>6 Mar 30 11 July 2   |
| $\begin{array}{c} 200 \\ 2,900 \\ 5,400 \\ \hline 57,900 \\ \hline 50 \\ \hline 50$ | 7 Mar. 31 37 ½ Feb. 21<br>0 Mar. 21 52 July 23<br>5½ Mar. 29 13¼ July 13<br>1¼ Mar. 18 15½ June 1  |
| 동방을 맞춰서는 계속하거도 한 방법적인데 집에서는 것을 통하는 것을 못했다. 이번 명  |  |

For footnotes see page 53.

# NEW YORK CURB EXCHANGE

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| In   | Cia   | NEW YORK  | Price   |   | PRICES   |  | RANGE SING  |   |
|--|---|---|---|---|--|--|---|---|
| July   | Since<br>Jan. 1   | CURB EXCHANGE   | Jan. 3<br>1938  | July 1  | July 30  | Lowest Highest   | Lowest  | Highest   |
| Shares 2,100   | 785   | STOCKS (Continue.' Par<br>Holophane Co Inc common_*<br>Holt (H) & Co class A*   | Bid Ask<br>12 14 1/8<br>51/2 9  | Bid Ask<br>12 12 <sup>1</sup> / <sub>4</sub><br>5 8 <sup>7</sup> / <sub>8</sub>   | Bid Ask<br>16 <sup>3</sup> 4 17 <sup>1</sup> ⁄ <sub>2</sub><br>5 8   | Sale Prices<br>12 July 5 16 <sup>3</sup> / <sub>4</sub> July 2   |   | Sale Prices<br>16¾ July 2<br>6 Apr. 2<br>20 Apr. 2  |
| $[1,700] 1,425 \\ 20$                                  | 1.900   | Hormel (Geo A) & Co com*<br>Horn (A C) Co common1<br>Horn & Hardert com   | 23% Sale  | 21/2 5<br>271/2 Sale  | 3 434  | 4 July 7 4 July<br>27¼ July 1 31 July<br>100¼ July 21 100¼ July 2<br>10¾ July 9 11¾ July 2   | 18 June 22<br>7 3% Apr. 23<br>7 21¼ Jan. 27<br>1 98¾ Jan. 4 1   | 4 Feb.  |
| 600<br>20,500  | 106,800   | Humble Oil & Refining   | 9% 11%<br>65% Sale  | 67 5% Sale  | 70 Sale  | 1034 July 9 1134 July 2<br>6754 July 1 7256 July 1   | 8 Mar. 29   | 31 July<br>02¼ May<br>11¾ July 20<br>72% July 13  |
| $2.900 \\ 200 \\ 200 \\ 500$                           |   | Hummel-Ross Fibre Corp5<br>Hussman-Ligonier Co*<br>tHuyler's of Del com1  | 51/8 61/4   | $\begin{array}{c} 6758 \text{ Sale} \\ 414 & 458 \\ 918 & 12 \\ 14 & 12 \\ 614 \text{ Sale} \end{array}$  | 4% Sale  | 4% July 14 5 July  | 7 2¼ Mar. 29<br>7 12 July 7<br>6 ¼ Mar. 24  | 6¼ Jan. 10<br>12 July 3<br>% Jan. 3   |
| 2,000  | 3,400<br>50<br>2,700<br>18,500  | Husier's of Del com   | 61% 8<br>61% 12<br>434 Sale   | 478 578   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | a state of the second   | h 4% Viar 28  | 7 Jan. 8<br>5% July   |
| 400<br>5,100   | 6,000<br>27,000   | Hygrade Sylvania Corp*<br>Illinois Iowa Power Co*   | 1% Sale   | 22 Sale   | <br>33/ Sale   | 20 July 27 22 July   |   |   |
| 6,500<br>7,000<br>6,000                                | $35,700 \\ 28,600 \\ 12,850 \\ 50 \\ 50 \\ 50 \\ 50 \\ 50 \\ 50 \\ 50 \\$ | Illinois Iowa Power Co*<br>Preferred  | 1414 Sale<br>518 6<br>10 12   | 37% Sale<br>1634 Sale<br>5 Sale<br>91⁄2 Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 3¾ July 30         4¼ July 16¼ July 29           16¼ July 29         18¼ July 2           4¾ July 27         5% July 2           9¼ July 23         11¼ July 1   | 5 12 Mar. 29<br>1 3% Mar. 29<br>7 5¼ Mar. 31<br>- 48½ Jan. 3  | 4 <sup>1</sup> ⁄ <sub>4</sub> July<br>18 <sup>1</sup> ⁄ <sub>4</sub> July 2<br>6 Jan. 1<br>13 <sup>1</sup> ⁄ <sub>4</sub> Jan. 1<br>49 <sup>3</sup> ⁄ <sub>4</sub> Feb.   |
| 17,000   |   | Imperial Chem Indus Ltd-<br>Am dep rcts ord regfl<br>Imperial Oil (Canada)  |   | 1616 Sale   |  |  | - 4872 Jan. 3   | 49¾ Feb. 3<br>8¾ Jan 2<br>19½ Mar.  |
| 400<br>700   | 5,500   | Imperial Tobacco Co of Can &  | 17% 17%<br>17% 17%<br>13% 13%<br>37% 38<br>7 7%   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 16½ July 1 17¾ July<br>17 July 8 17 July<br>15 July 6 15½ July   | 8 15% June 15<br>7 13¼ Mar. 18<br>32 Mar 29   | 19 Mar. 1<br>15% July<br>37¼ Jan. 2   |
| 2,400<br>330<br>70<br>25                               | $8,100 \\ 2,440 \\ 910 \\ 400$  | Imp Tob of Gt Brit & Irel. £1<br>Indiana Pipe Line  | 7 732   |   | 10111 11111  | 7% July 6 9¼ July 2<br>12 July 7 14 July 2<br>14 July 2 14½ July 9<br>97¾ July 29 97¾ July 2   | 9 65% Jan. 28<br>1 10 Feb. 5<br>2 10 May 31   | 914 July 2<br>16 Mar. 1<br>1914 May 1   |
| 400<br>200   | 900<br>1,500  | Indiana Serv Corp 6% pfd 100<br>7% preferred  | 86½<br>1 1½<br>1½ Sale<br>½ 1   | 94 96<br>1¾ Sale  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 97 <sup>3</sup> 4 July 29 97 <sup>4</sup> 4 July 2<br>1 <sup>1</sup> 4 July 19 1 <sup>3</sup> 4 July 2   | 1 1 June 23   | 9734 July 29  |
| 200<br>175<br>3,950                                    | 700<br>1,175<br>26,250  | Industrial Finance v t c1<br>7% preferred100<br>Insur Co of North Amer  | <sup>1</sup> / <sub>3</sub> <sup>1</sup><br><sup>54</sup> <sup>56</sup><br><sup>18</sup> <sup>20</sup> / <sub>3</sub> | $\begin{array}{c} & 5 \\ & 5 \\ 10 \\ & 65 \\ & 65 \\ & 34 \\ & 8 \\ & 18 \\ & 20 \\ & 4 \end{array}$   |  | 1¼ July 19<br>1¼ July 7<br>1¼ July 7<br>1¼ July 7<br>1½ July 10<br>10 July 111% July 1<br>62¼ July 21<br>66¼ July 21   | 2 <sup>3</sup> / <sub>8</sub> Mar. 18<br>2 <sup>3</sup> / <sub>8</sub> Mar. 11<br>3 7 Feb. 3<br>2 48 <sup>1</sup> / <sub>4</sub> Mar. 31  | 1½ Jan. 2<br>15% Feb. 2<br>7% July<br>11% June 2<br>67% June 2  |
| 900<br>  | $6,000 \\ 6,600 \\ 34,600 \\ 3,700$                                       | Internat Cidar Machinerr<br>Internat Holding & Invest<br>Int Hydro-Elec \$3.50 prof50<br>"A" stock pur warrants<br>Internat Metal Indus cl A* | 112 132   | 18½ 20¼<br>17 Sale  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 16 Tuly 20 20 Tuly 2   | - 78 Apr. 2   | 67 % June 2<br>22 Jan. 1<br>1 % Jan. 1<br>20 July 20  |
| 2,300<br>125<br>27,700<br>20,000                       | 139,600   | Internat Paper & Pow warr<br>Internat Petroleum com*  | 214 Sale<br>2814 Sale<br>28 29  | 2 <sup>3</sup> / <sub>4</sub> Sale<br>25 Sale   | 3 Sale<br>26 Sale  | 14         July         25         July         21         July         21         34         July         21         234         July         1         334         July         2         2434         July         1         334         July         1         2         344         July         1         344         July         1         3         4         3         4 | 2 56 Feb. 17<br>6 6 Apr. 2<br>7 114 Mar. 26<br>3 23 Mar. 31   | <sup>3</sup> / <sub>8</sub> May 1<br><sup>3</sup> / <sub>8</sub> May 1<br><sup>3</sup> / <sub>8</sub> July 2<br><sup>3</sup> / <sub>8</sub> July 2<br><sup>3</sup> / <sub>1</sub> Mar. 4<br><sup>31</sup> / <sub>4</sub> Mar. 4 |
| 18,600   | 1,400<br>33,700   | Registered*<br>Internat Products com*   | 2% 31/8   | 25 <sup>1</sup> / <sub>4</sub> 26<br>4 Sale   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 3¼ July 19 4 July  | 1 21/2 Mar. 31  | 4% reb. 20  |
| 7,800<br>  | 40,400<br>1,300<br>4,100<br>36,400  | International Radio Corp. 1<br>Internat Safety Razor ci B.<br>Ciaesa B.<br>Si.75 preferred  | 5 534<br>734 10<br>758 Sale<br>856 10<br>2634 30  | 8 % Sale<br>3 8 Sale<br>3 8 Sale<br>7 % Sale<br>7 % 8<br>29 % Sale  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  |  |   | 11 July<br>June 2<br>9 Jan.   |
| 100<br>330<br>1,100                                    | 3,600<br>2,330<br>8,100   | \$1.75 preferred*<br>\$3.50 prior preferred*<br>New warrants  | 78 Sale<br>858 10<br>2612 30  | 75% Sale<br>29% Sale  | $\begin{array}{cccc} 11/16 & 3/4 \\ 7/2 & 10 \\ 29/2 & 31/4 \end{array}$                                   | 7 16 July 1 814 July 3<br>116 July 28 15/6 July<br>8 July 2 8 July<br>29 36 July 1 30 14 July<br>3 34 July 2 1 30 14 July 2<br>3 34 July 22 16 July 1  | 5 1/2 Mar. 25<br>2 7/2 May 14<br>24 1/2 Apr. 27   | 1 Jan. 12<br>91% Jan. 20<br>301/2 July 22<br>1% Jan. 4<br>43% July 2<br>5 July 20<br>29 Juny 20   |
| 10,400<br>5,400  | 700   | New warrants<br>International Vitamin1<br>Interstate Home Equip com.1<br>Interstate Hosiery Mills   | 0% 0%   | 3 % Sale<br>3 Sale  | $\begin{array}{cccc} 4\frac{1}{2} & 4\frac{5}{8} \\ 4\frac{1}{8} & 4\frac{1}{2} \end{array}$               | $ \begin{vmatrix} 3\frac{3}{8} & July & 9 \\ 3 & July & 1 \end{vmatrix} = \begin{vmatrix} 4\frac{3}{4} & July & 2 \\ 5 & July & 2 \end{vmatrix} $  | $ \begin{array}{c} 0 & 0 & \text{Mar. 30} \\ 5 & \frac{1}{2} & \text{Mar. 25} \\ 2 & 7\frac{1}{2} & \text{May 14} \\ 8 & 24\frac{1}{2} & \text{Apr. 27} \\ 9 & \frac{1}{2} & \text{Feb. 4} \\ 1 & 2\frac{1}{2} & \text{Mar. 29} \\ 0 & 2\frac{3}{4} & \text{June 10} \\ 2\frac{5}{4} & \text{Feb. 3} \\ 1 & 21\frac{1}{2} & \text{Mar. 20} \\ \end{array} $ | 434 July 2<br>5 July 2<br>28 Jan. 1   |
|  | $19,800 \\ 6,900$   | Interstate Power \$7 pref*<br>Investors Royalty Co1<br>Iron Fireman Mfg com v c .10   | 16 Sale   | 7 Sale<br>% Sale<br>14% 14%<br>10 11%   | 51/2 Sale<br>3/8 Sale<br>177/8 181/2   | 514 July 30 734 July<br>36 July 23 76 July<br>1416 July 2 18 July 2<br>1034 July 5 1134 July 1<br>14 July 5 1134 July 1  |   | 7 <sup>3</sup> / <sub>2</sub> July<br><sup>1/2</sup> Jan.<br>18 July 21<br>12 <sup>1/2</sup> Jan. 1<br><sup>5/8</sup> Jan. 1  |
| 2,800  |   | Irving Air Chute com1<br>Italian Superpower cl A*<br>Jacobs (F L) Co1   | 5 Sale  | 2 Sale  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | - 79 July 1 9/8 July   | 2 18 C. S. W. W. W. W. 18   |   |
| 1,100<br>50  | 350   | Jacobs (F L) Co1<br>Jeannette Glass Co*<br>Jersey Central Pow & Lt Co5<br>5% preferred100   | 1% 2  | 37% Sale<br>25% Sale<br>65 661/2  | 514 Sale<br>218 212<br>6658 6712<br>70 Sale  | 3¼ July 1 5¼ July 1<br>2¼ July 19 2¾ July<br>65 July 13 65¼ July 2   | of the second designed in residue 1. The  | 7¼ Jan. 1<br>3½ Jan. 1<br>66 Jan. 1   |
| $\begin{array}{c}100\\270\\20,900\end{array}$          | 1,020<br>51,900   | 6% preferred  | 321 Sale  | <br>36 Sale   | 70 Sale<br>31 315%   | 81½ July 12 83 July 1  | 6   61 Apr. 19  | 73 Jan. 1<br>85 Jan.<br>43½ Jan. 1  |
| 70   | 10  | Kansas G & E 7% pref100<br>Keith (Geo E) Co 7% pref_100<br>Kennedy's Inc5   |   | 5 51  | 536 534  | 108¼ July 7 111 July 2   | 3 106 May 25 1  | 11 July 2<br>21 34 Jan. 2<br>7 14 Mar.<br>11 34 Jan. 1  |
| 550<br>200   | 5,000<br>3,900  | Ken Rad Tube & Lamp cl a.*<br>Kingsbury Breweries com1<br>Kings County Lighting   | 514 7<br>914 1034<br>34 1   | 34 13%  | <sup>10</sup> <sup>11</sup> / <sub>2</sub> Sale  | <sup>3</sup> / <sub>8</sub> July 29 <sup>3</sup> / <sub>8</sub> July 2   | 5 % Feb. 9  | I Jan.  |
| $100 \\ 90 \\ 15,800 \\ 4,800$                         | $800 \\ 400 \\ 92,050 \\ 26,300 $   |   | 26 33<br>18 33<br>2% Sale<br>3% Sale  | $\begin{array}{c cccc} 40 & \text{Sale} \\ 26 \frac{1}{2} & 28 \\ 2 \frac{1}{2} & \text{Sale} \\ 4 & \text{Sale} \end{array}$   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 38¼         July         2         40         July           27         July         8         33         July           2¼         July         11         3¼         July         1           3¼         July         7         4¼         July         1  | 7   92 Mar 96   | 42 Mar. 1<br>33 July<br>31/2 Jan. 1<br>5 Feb. 1   |
| $\begin{array}{c} 400\\100\\200\end{array}$            | $8,300 \\ 1,000 \\ 400$   | Kirkland Lake G M Ltd1<br>Klein (D Emil) Co common*<br>Kleinert (I B) Rubber10  | $15^{11}$ $15^{18}$   | $1 3\frac{1}{4} 15 7$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 1 July 1 13% July  | 9 3 June 10<br>8 15% Mar. 29<br>9 13 32 May 27<br>5 55% Mar. 31   | 11/2 Jan. 2   |
| 2,600<br><br>450                                       | 6,700<br>200<br>2,650   | Knott Corp com1<br>Kobacher Stores Inc com*<br>Koppers Company  | 6 9<br>6¼ 8½<br>9% 24½  | 914 Sale<br>612 25  | $     \begin{array}{cccc}             12 \frac{12}{8} & 14 \\             8 & 25         \end{array}     $ |  | $\begin{bmatrix} x5\% & \text{Mar. 31} \\ 10\% & \text{Jan. 20} \end{bmatrix}$  | 8¼ July 2<br>14½ July 2<br>12½ Feb. 2   |
| 100  | 50  | 6% preferred  | 11 1 12 14  | 99 100<br>33 45<br>11 1/4 12  | 99 99 ½<br>29 75<br>11 ½ 12  | 99 July 5 100 July 1   | and the second  | 0214 Jan. 13<br>3714 June 3<br>1214 Feb. 1  |
| 800<br>110   | 11,000  | Kreuger Brewing Co1<br>Lackawanna RR N J100<br>Lake Shore Mines Ltd1  | 11 1/2 12 1/2<br>7 1/2 7 1/2  | 7¼ Sale   | 1115 12<br>7% Sale   | 11 3/4 July 23 11 3/4 July 2<br>6 3/2 July 26 7 3/4 July 2<br>47 July 21 48 July 2   | 5 28 Mar. 31  | 11 Jan. 1.<br>48 July 2   |
| $\begin{array}{c} 21,500 \\ 650 \\ 20 \end{array}$     | 26,150  | Lake Shore Mines Ltd]<br>Lake Foundry & Machine.1<br>Lane Bryant 7% pref100<br>Langendorf United Bakeries                                     | 52% Sale<br>2% Sale<br>87% 98   | 49 Sale<br>21/8 23/8  | 52 Sale<br>25% 3   | 49 July 1 52% July 2<br>2% July 5 3% July 2<br>63% July 19 63% July 1  | 9 4514 Mar. 17<br>6 15% Mar. 28<br>9 6314 July 19   | 581/2 Feb.<br>31/4 Jan. 1<br>853/4 Jan. 1   |
| <br>400  | 50<br>700<br>3,800  | Clase A *   |   | 6 10<br>11/8 11/8   | 612 10   |  | - 14 May 13   | 14 May 13<br>516 May 20<br>116 June 29<br>15 July 14  |
| $\begin{array}{r}100\\32,800\\17,600\end{array}$       | 4,700<br>142,800<br>97,000  | Class B<br>Lefcourt Realty com<br>Preferred.<br>Lehligh Coal & Nav<br>Leonard Oil Dovelopment?<br>Le Tourneau (N G) Inc                       | 12% Sale<br>3% Sale<br>% Sale   | 1 1/8 1 5/8<br>13 5/8 20<br>4 3/8 Sale<br>7/6 Sale<br>22 1/2 Sale   | $13\frac{1}{2}$ 18<br>$4\frac{5}{8}$ Sale  |  | 4 12 14 Feb. 3<br>6 234 May 27<br>1 38 Mar. 26  | 15 July 14<br>514 July 14<br>514 July 14<br>16 Jan.<br>26 % July 2  |
| $1,500 \\ 250 \\ 14,900 \\ 100$                        |   |   | 10 10 %2  | 12216 Sale  | $26 27\frac{1}{2}$   | $x22\frac{16}{10}$ July 1 24% July 1   |   | 14 July 2<br>251/ Jan 1   |
| -1,700   | 2,900<br>500<br>10,900  | Lion Oil Refining<br>Lipton (Thos J) class A1<br>6% preferred25<br>Lit Brothers com   | 16 25<br>1% 1%  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 2 July 5 3 July 2  | 9 15% Mar. 28<br>5 10½ Jan. 3<br>19% Apr. 14<br>6 1 Mar. 28   | 14 Feb. 1<br>25 Jan. 1<br>3 July 2  |
| 2,900<br>88,300  | $11,650 \\ 450,000$   | Loblaw Groceterias class A.*<br>Locke Steel Chain Co5<br>Lockheed Aircraft1   | 816 876<br>914 Sale   | 11 <sup>1</sup> / <sub>8</sub> Sale<br>12 <sup>5</sup> / <sub>8</sub> Sale  | 13 13½<br>14½ Sale   | 111% July 1 133% July 2<br>125% July 1 147% July 1   | 19 Mar. 19<br>714 Mar. 28<br>4 556 Mar. 29  | 22¼ May<br>13¾ July 2<br>14⅛ July 1<br>10¼ July 2   |
| $16,000 \\ 5,300 \\ 1,110 \\ 1,125 \\ 1,100 \\ 28,500$ | 76.200  | Lone Star Gas*<br>Long Island Light com*<br>7% preferred100<br>6% preferred series B100   | 782 Sala  | 812 Sale<br>112 Sale<br>33 Sale   | 97% Sale   | 81/2 July 1 101/4 July 2<br>11/4 July 28 15/8 July   | 6 65% Mar. 31<br>1 1 Mar. 30<br>3 30 Apr. 20  | 10¼ July 2<br>1% Jan.<br>42 Jan.  |
| 28,300   | 156,800<br>10   | Loudon Packing Co com*<br>Louisiana Land & Expl com.1<br>Louisiana P & L \$6 pref*  | 1% 2½<br>8% Sale  | 27 1/2 Sale<br>1 1/8 2<br>8 Sale  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 26½ July 26 28¼ July 1<br>1½ July 6 2½ July<br>8 July 1 9¼ July 1<br>8 July 26 88 July 1   | 3         30         Apr. 20           2         25         June 17           9         15%         Mar. 31           3         61/2         Mar. 30           6         98         July 26   | 10% July 2<br>1% Jan.<br>42 Jan.<br>34% Jan.<br>2% Jan. 1<br>9% Jan. 1  |
| 600<br>2,900   | 3,600<br>7,650  | Lucky Tiger Combination_10<br>Lynch Corp com5   | 35 <sup>11/14</sup> 37 <sup>11/16</sup>   | 35 <sup>5</sup> /8 Sale   | 37 <sup>3</sup> / <sub>8</sub> 38 <sup>7</sup> / <sub>8</sub>  | 34 July 6 39 July 2  | 2 1/2 Mar. 25<br>6 24 Mar. 31   | 88 July 2<br>% Jan. 1<br>39 July 2  |
| $8,600 \\ 400 \\ 1,900 \\ 120$                         | $     400 \\     7,900 $  | Majestic Radio & Tel Corp1<br>Manati Sugar opt warr<br>Mangel Stores Corp com1  | 1 1%<br>2½ 3½   | $\begin{array}{c cccc} 1 & \text{Sale} \\ & & 3& 3& 3& 4\\ & & 2& 1& 2& 3& 4\\ & & 2& 0& 1& 2& 2& 1& 4\\ & & & 2& 0& 1& 2& 2& 1& 4\\ & & & & & & & & & & & \\ & & & & & &$  | 1½ Sale  | 34 July 27 134 July 3  | 0 5% Mar. 23<br>5% July 27<br>2 1% Apr. 6<br>0 291⁄2 June 22<br>3 15 May 12   | 1% July 3<br>% July 2<br>3% Jan. 1  |
| 130<br>600   | 2,400<br>200  | \$5 conv preferred*<br>Mapes Cons Mfg Co*<br>Marconi Internat Marine-<br>Communication Am dep rct   | 18 20 ½<br>6½ 7½  | $ \begin{array}{c} 2^{8} \\ 2^{4} \\ 20^{4} \\ 20^{4} \\ 22^{4} \\ 15 \\ 16 \\ 6^{4} \\ 7$ | 11/1/4 11/2  | 30½ July 5 35 July 5<br>16 July 6 17½ July 5   | 3 15 May 12   | 45 Feb.<br>19¾ Mar. 1   |
|  | 200   | All uop füt   | ·/8 /72   | 074 178   | 6½ 7   | •  | - 71% Jan. 6  | 7½ Jan.   |

For footnotes see page 53.

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# NEW YORK CURB EXCHANGE

| AGGREGAT  | TE SALES   |  |   | 1  | PRICES  | S IN JULY   |   | RANGE SIN  | ICE JAN. 1  |
|---|--|--|---|--|---|---|---|--|---|
| In<br>July  | Since<br>Jan. 1  | NEW YORK<br>CURB EXCHANGE  | Price<br>Jan. 3<br>1938   | July 1   | July 30   | Lowest Hi   | ghest   | Lowest   | Highest   |
| Shares<br>5,600<br>500<br>5,900<br>5,900<br>5,000   | 4,000<br>24,100<br>8,950   | STOCKS (Continued) Par<br>Margay Oil   |   | $\begin{array}{ccccc} 16 & 23 \\ 6\frac{1}{2} & \text{Sale} \\ 2 & 2\frac{1}{4} \\ 8\frac{1}{8} & 8\frac{1}{4} \\ 14\frac{1}{8} & \text{Sale} \end{array}$   | Bid         Ask           17         23           5¾         6¼           2¾         Sale           9         9½           15½         16                       | 514 July 28 814<br>214 July 7 238<br>814 July 2 10<br>1314 July 14 1534   | Prices<br>July 5<br>July 30<br>July 22<br>July 29   | Sale Prices<br>16 June 20<br>334 Mar. 29<br>135 Mar. 29<br>436 Mar. 29<br>1135 Mar. 31   | Sale Prices<br>24 Mar. 1<br>8¼ July 5<br>2% July 30<br>10 July 22<br>16¼ Jan. 21  |
| $ \begin{array}{r} 100 \\ 1,900 \\ 7,100 \\ 425 \\ 1,500 \\ \hline 800 \end{array} $  | 4,325<br>14,300<br>75  | May Hoslery Mills—<br>\$4 preferred w w<br>McCord Radiator & Mfg B<br>McWilliams Dredging com<br>Med Johnson & Co com<br>Memphis Nat Gas com<br>Memphis P & L \$7 pref<br>Mercantile Stores Co                           | 10% Sale<br>95 99<br>4 Sale   | 234 Sale<br>1614 Sale<br>11014 112<br>414 Sale<br>1814 Sale  | $\begin{array}{c} & 2\frac{14}{2} & 3\\ 15\frac{3}{4} & \text{Sale}\\ 121\frac{14}{5} & \text{Sale}\\ 3\frac{5}{8} & 3\frac{7}{8}\\ \hline 18 & 19 \end{array}$ | 2 <sup>3</sup> ⁄ <sub>4</sub> July 1 3 <sup>1</sup> ⁄ <sub>8</sub><br>15 <sup>1</sup> ⁄ <sub>2</sub> July 8 17 <sup>3</sup> ⁄ <sub>4</sub><br>110 July 16 124 <sup>7</sup> ⁄ <sub>8</sub><br>3 <sup>7</sup> ⁄ <sub>8</sub> July 19 4 <sup>3</sup> ⁄ <sub>8</sub>  | July 11<br>July 21<br>July 19<br>July 21<br>July 21<br>July 1<br>July 19  | 47 Feb. 3<br>114 Mar. 28<br>714 Mar. 29<br>90 Mar. 31<br>316 Mar. 23<br>1314 Mar. 26   | 55 July 11<br>314 Jan. 11<br>174 July 19<br>12474 July 21<br>476 Mar. 1<br>55 Jan. 17<br>20 July 19   |
| $\begin{array}{r}175\\ 11,000\\ 450\\ 100\\ 23,700\\ 500\\ 20\end{array}$   | $450 \\ 43,100 \\ 2,150 \\ 1.000$  | Common stock pur warr'ts.<br>Mesabi Iron   | Contract States and   | 43% 434<br>4 Sale<br>46½ Sale<br>14 Sale<br>14 Sale<br>14 Sale<br>14 Sale  | $ \begin{array}{c} 4 & 4\frac{7}{6} \\ -4 & 4\frac{1}{5} \\$  | 46 14 July 1 50<br>46 14 July 2 50<br>56 July 23 54<br>36 July 29 76<br>116 July 27 114<br>25 14 July 29 28   | July 13<br>July 23<br>July 11<br>July 23<br>July 23<br>July 25<br>July 6<br>July 11   | 3 Mar. 29<br>21 Mar. 22<br>2 Mar. 25<br>3014 Mar. 31<br>36 Apr. 27<br>14 Mar. 30<br>78 Jan. 8<br>25 Apr. 6   | 4% Jan. 10<br>25 June 30<br>5 July 23<br>50 Jan. 20<br>56 July 23<br>76 July 25<br>12 Feb. 4<br>29 % Feb. 10  |
| $25 \\ 1,100 \\ 15,500 \\ 21,300 \\ 400 \\ 1,000 \\$  | 71,300<br>82,500<br>7,500<br>19,900<br>2,900   | 86 preferred   | 31/2 31/8   | 14 Sale<br>14 Sale<br>318 Sale<br>714 Sale<br>714 Sale<br>58 Sale<br>38 478  | 1/2 Sale<br>3/2 Sale<br>7/2 Sale<br>7/2 Sl<br>3/2 Sale<br>7/2 8/2<br>3/2 4  | <sup>13</sup> July 1<br><sup>34</sup> July 1<br><sup>35</sup> July 1<br><sup>36</sup> July 1<br><sup>37</sup> July 1<br><sup>36</sup> July 1<br><sup>37</sup> July 1<br><sup>36</sup> July 1<br><sup>36</sup> July 1<br><sup>36</sup> July 1<br><sup>37</sup> July 1<br><sup>36</sup> July 1<br><sup>36</sup> July 1<br><sup>36</sup> |   | 74 14 May 13<br>5% July 14<br>7% June 13<br>2 Apr. 29<br>5 May 26<br>5% Mar. 31<br>3 14 May 5  | 85 May 20<br><sup>1</sup> / <sub>4</sub> Jan. 20<br><sup>7</sup> / <sub>5</sub> Jan. 10<br>5 <sup>5</sup> / <sub>5</sub> Jan. 14<br>8 <sup>3</sup> / <sub>4</sub> Jan. 12<br><sup>3</sup> / <sub>4</sub> Jan. 12<br>5 Feb. 24   |
| $     \begin{array}{r}       10,500 \\       4,900 \\       7,000 \\       1,400 \\       350 \\       000     \end{array} $  | 10,000   | Class A vot trust ctfs<br>Class B vot trust ctfs<br>Middle West Corp common5<br>Warrants<br>Midland Oll Corp<br>\$2 conv pref  | 4 43%   | 33% Sale<br>7% Sale<br>7% Sale   | 4% Sale<br>6% 7<br>% 1  | 5 July 6 6  | July 19<br>July 12<br>July 5<br>July 2<br>July 2<br>July 2  | 134 Apr. 5<br>36 Mar. 24<br>536 Apr. 29<br>35 May 20<br>356 Apr. 14  |   |
| $\begin{array}{r} 900\\ 200\\ 3,600\\ 4,300\\ 900\\ 100\\ 1,100\\ 30\\ 40\\ 500\end{array}$   | 10,900<br>27,300<br>2,500<br>3,100<br>4,300<br>120<br>240  | \$2 non-cum div shares*<br>MidvaleCo   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | July 21<br>July 22<br>July 12<br>July 25<br>July 19<br>July 18<br>July 27<br>July 30<br>July 19<br>July 2   | 712 June 20<br>5934 May 31<br>645 Mar, 31<br>816 Mar, 26<br>112 Mar, 29<br>2434 Feb.<br>69 June 11<br>103 May 6<br>212 Mar, 26<br>634 Jan, 4   | x1414 Mar. 17<br>80 ½ Jan. 7<br>1¼ Jan. 11<br>8% July 25<br>13 ½ July 19<br>2% Feb. 3<br>39 July 27<br>76 Mar. 7<br>110 July 19<br>4% June 7  |
| $\begin{array}{r} 3,100\\ 19,300\\ 100\\ 15,000\\ 500\\ 200\\ 710\\ 650\end{array}$   | 9,200<br>88,200<br>65,800<br>2,200<br>1,600<br>3,390<br>3,550  | Mock Judson Voehringer2.50<br>Molybdenum Corp1<br>Monarch Mach Tool Co com. &<br>Monogram Pictures com1<br>Monroe Loan Society cl A*<br>Montana Dakota Utilities10<br>Montgomery Ward & Co A*<br>Monteal L Hi & Dox com. | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 81/2 Sale<br>51/4 Sale<br>123/2 20<br>25/6 Sale<br>13/4 2<br>51/4 6<br>301/4 Sale  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 51% July 1 61%<br>161% July 19 161%<br>25% July 1 31%<br>55% July 27 57%  | July 29<br>July 27<br>July 19<br>July 6<br>July 7<br>July 20<br>July 7  | 31/2 Mar. 28<br>121/8 Mar. 31<br>13/8 Mar. 26<br>11/8 June 17<br>41/2 Apr. 1   | 614 July 27<br>1614 July 19<br>314 July 19<br>314 July 6<br>214 July 7<br>574 July 20   |
| $ \begin{array}{c} 175 \\ 100 \\ \hline 2,000 \\ \hline 67,100 \\ 6,500 \\ \hline70 \\ \end{array} $  | $1,700\\850\\60\\17,950\\200\\359,800\\37,700\\500\\720$   | Moody's Investors Part pref.*<br>Moore Corp Ltd  | 145 Sale<br>114 Sale<br>514 Sale<br>476 5   | 2314 26<br>32 341/2<br>145 165<br>5% Sale<br>5% Sale   | 155 180<br>5% 34<br>714 Sale<br>5½ Sale   | % July         9         1%           5%         July         1         7%           5%         July         1         7%           5%         July         5         5%           111%         July         2         117%   | July 1<br>July 5<br>July 18<br>July 12<br>July 29<br>July 7<br>July 26<br>July 29   | 2014 May 26<br>2814 May 19<br>145 Jan. 3<br>14 June 13<br>3% Feb. 3<br>3% May 28<br>414 Mar 30   | 27 Mar. 8<br>345% July 18<br>145 Jan. 3<br>2 Jan. 10<br>41% June 23<br>95% Jan. 13<br>55% July 7  |
| 5,500<br>500<br>22,100<br>900<br>10,100   | $     \begin{array}{r}       16,000 \\       4,700 \\       1,000 \\       47,300 \\       2,200 \\       64,800 \\       25     \end{array} $ | Murray Ohle Mfg Co*<br>Muskegon Piston Ring2.50<br>Nachman Springfilled Corp.*<br>Nat Automative Fibres com*<br>National Baking Co com1<br>National Backing Co com1<br>National Brawaries com1                           | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 7 8½<br>8 9<br>7 8½<br>7¼ Sale<br>5¼ Sale<br>% Sale  | 1114 Sale<br>11 1114<br>716 914<br>918 914<br>6 7<br>116 7<br>116 7<br>116 7<br>116 7<br>116 7<br>11 1114   | 8 July 6 10½<br>7¼ July 5 8<br>7 July 1 10  |   | 3 ½ Mar. 23<br>4 June 14<br>5% Mar. 25<br>36 May 6   | 8½ Mar. 14<br>10 July 25<br>7% July 13<br>1 Jan. 10<br>36 May 6   |
| $     \begin{array}{r}             \frac{3,\bar{1}0\bar{0}}{3,\bar{1}0\bar{0}} \\             14,700 \\             400 \\             7,300 \\             2,750         \end{array}     $ | $     \begin{array}{r}       4,100 \\       1,050 \\       21,000 \\       46,200 \\       6,700 \\       15,200 \end{array} $                 | National Candy Co com*<br>National City Lines com  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 714 9<br>30 41<br>714 Sale<br>13 Sale<br>234 314<br>2514 Sale<br>61 Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | and the second  | July 13<br>July 19<br>July 5<br>July 14<br>July 19<br>July 2  | 7 May 6<br>6% Apr. 8<br>25 Apr. 8<br>5% June 3<br>12 July 21<br>2 Mar. 18<br>15 Mar. 30<br>38½ Mar. 31   | 7 May 6<br>1114 Jan. 8<br>37 Jan. 3<br>x9 Feb. 14<br>1436 Jan. 11<br>314 July 14<br>38 July 19<br>6446 July 22  |
| 5,300<br>2,300<br>600<br>550<br>4,000   | 1,00031,0007,8003,5001,40021,600 $625$   | National Refining common 25<br>Nat Rubber Mach com*<br>National Service Co*<br>National Steel Car Ltd*<br>National Sugar Refg*<br>National Tea Co 51⁄2 % pref.10   | 436 Sale<br>1/2 2/4<br>35 Sale<br>14/2 16/2   | 534 Sale<br>134 Sale<br>13 134   | $5\frac{1}{16}$ $5\frac{1}{5}$<br>$1\frac{1}{14}$ $2\frac{1}{14}$<br>$64$ $66\frac{1}{14}$<br>14 $15$   | 5¼ July 29<br>% July 7<br>1% July 20<br>48½ July 20<br>1%<br>13¼ July 21<br>13¼ July 2<br>16¼   | July 2<br>July 9<br>July 19<br>July 29<br>July 26   | 3 May 20<br>21/3 Mar. 29<br>1/6 Mar. 19<br>11/8 Mar. 23<br>32 Mar. 18<br>10% May 27  | 64 ½ July 22<br>4% Jan. 11<br>6 June 30<br>% Feb. 1<br>2 Feb. 18<br>64 July 29<br>18 ½ Jan. 13<br>5 ½ Jan. 4  |
| $\begin{array}{r} 3,800\\ 9,200\\ 5,200\\ 2,700\\ 100\\ 70\\ 3,500\\ 10\\ 400\\ 800\\ 300\\ \overline{50}\end{array}$   | $16,500 \\ 64,100 \\ 19,200 \\ 8,350 \\ 1,000 \\ 240 \\ 16,800 \\ 10 \\ 3,700 \\ 8,900 \\ 700 \\ 50 \\ 50 \\ 10 \\ 10 \\ 10 \\ 10 \\ 10 \\ $   | National Transit   | 616 714   | 814 Sale<br>238 Sale<br>14 Sale<br>10714 Sale<br>4734 Sale<br>4734 Sale<br>6 Sale<br>38 1  | 7% Sale<br>2% Sale<br>1 1%<br>15% 17<br>45 Sale<br>   | 107         101         1109         4           45         July 29         50         3           79         July 29         50         3           79         July 22         79         3           5¼         July 14         6         6           6         July 14         6         4           ½         July 14         6         3           ½         July 14         5         5           45         July 19         51         5   | July 25<br>July 27<br>July 22<br>July 22<br>July 28   | 4 4/2 Jan. 5<br>7 1/4 June 8<br>1 1/2 Jan. 6<br>34 May 28<br>7/4 Feb. 17<br>105 May 4<br>29/4 Mar. 30<br>79 July 22<br>3/4 June 7<br>4/2 June 17<br>5/2 Mar. 16<br>5/4 Apr. 28<br>45 June 18 | 5)4 Jan. 4<br>9)4 Jan. 8<br>3 Jan. 18<br>1 Jan. 18<br>1 Jan. 19<br>17 July 22<br>17 July 25<br>111 Jan. 5<br>50)4 July 7<br>6 Jan. 10<br>74 Jan. 10<br>54 Mar. 11<br>54 Mar. 11<br>54 Mar. 11<br>54 Jan. 28<br>51 July 28   |
| $\begin{array}{r} 300\\ 200\\ 325\\ \hline \\ 1.300\\ 1.300\\ 4.850\\ 2.400\\ 11.200\\ \hline \\ 1.300\\ 5.900\\ 200\\ 400\\ \end{array}$   | 2,225<br>100<br>1,140<br>6,000<br>2,000<br>42,650<br>22,300<br>58,400<br>900<br>1,700  | New Bradford Oll   | 476 54<br>58% 61%<br>98 Sale<br>7% 10<br>1% 1%<br>56 Sale<br>22 29<br>1% 2<br>5% 8ale<br>24% Sale<br>9 9% | 4% 5%<br>-51% 52%<br>12 19%<br>97 Sale<br>8 Sale<br>13% 14<br>58% Sale<br>20 27<br>1% Sale<br>27% Sale<br>27% Sale<br>27% Sale   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 9614         July 11         108           774         July 13         9           13         July 13         14           58         July 1         167           134         July 1         67           144         July 1         774           2         July 1         774           2         July 1         244           6714         July 1         7745           2         July 8         2           3         July 1         2044           2         July 1         2044   | July 23<br>July 21<br>July 27<br>July 29<br>July 29<br>July 20<br>July 25<br>July 14<br>July 25<br>July 25<br>July 25<br>July 25<br>July 25<br>July 25<br>July 26 | 4% July 5<br>10 Apr. 12<br>36 Mar. 31<br>15 Apr. 1<br>185 Mar. 26<br>4 ½ Mar. 30<br>12 May 24<br>45 ½ Mar. 31<br>1½ Mar. 31<br>13 Mar. 36<br>5 % Mar. 31<br>20 Mar. 30<br>6 ½ Apr. 6         | 4% July 23<br>10% May 10<br>62 Jan. 12<br>15 Apr. 1<br>108 July 29<br>10 Jan. 14<br>14 July 20<br>77% July 25<br>19% Mar. 17<br>20% July 25<br>30 Jan. 14<br>20% July 25<br>30 Jan. 5   |
| $\begin{array}{c} 160\\ 180\\ 2,000\\ 350\\ 46,600\\ 1,075\\ 150\\ 8,100\\ 1,600\\ 7,600\\ 25\\ 10,300\\ \overline{7,200}\end{array}$   | $\begin{array}{r} 900\\ 1,800\\ 1,000\\ 1,080\\ 252,900\\ 7,450\\ 26,100\\ 6,700\\ 32,000\\ 125\\ 46,700\\ 650\end{array}$                     | N Y Pr & Lt 36 pref  | 97 Sale<br>714 Sale<br>354 414<br>16 1914<br>714 Sale   | $\begin{array}{c} & 7 & \text{Sale} \\ 4 & 4 \ 2 \\ 8 \ 3 & \text{Sale} \\ 8 \ 3 & \text{Sale} \\ 68 \ 4 & \text{Sale} \\ 8 \ 4 & 1 \\ 1 & 1 \\ 6 \ 4 \\ 8 \ 3 & \text{Sale} \\ 80 & \text{Sale} \\ 35 & \text{Sale} \\ 35 & \text{Sale} \\ 1 & 1 \\ 1 & 1 \\ 35 & \text{Sale} \\ 1 & 1 \\ 1$ | 95 Sale<br>105 Sale<br>61/2 71/2<br>4 4 4/2<br>   | 100         July         2         105           634         July         6         74           4         July         7         44           73         July         7         49           74         July         6         2034           734         July         2         944           8214         July         1         8945           8214         July         1         70           143         July         2         14           143         July         2         14           645         July         1         74           656         July         1         74           656         July         1         74           656         July         1         74           80         July         1         74           3334         July         5         3945   | July 30<br>July 30<br>July 19<br>July 27<br>July 27<br>July 25<br>July 25<br>July 7<br>July 8<br>July 20<br>July 20   | 81 Apr. 4<br>91¼ Apr. 21<br>5 Mar. 25<br>4 Jan. 19<br>10¼ Mar. 30<br>5½ Mar. 30<br>70 Mar. 30<br>60 May 4<br>½ Feb. 8  | 55         July 30           105         July 30           94         Jan. 4           2034         July 27           944         July 25           70         July 25           74         July 20           8942         Jan. 4           134         June 27           74         July 20           8942         Jan. 22           3944         July 20           8942         July 20           8943         July 20 |

### NEW YORK CURB EXCHANGE

47

| AGGREGAT   | E SALES  |  |   |  | and the second  | IN JULY  | RANGE SIN  | ICE JAN 1   |
|--|--|--|---|--|---|--|--|---|
| In<br>July   | Since<br>Jan. 1  | NEW YORK<br>CURB EXCHANGE  | Price<br>Jan. 3<br>1938   | July 1   | July 30   | Lowest Highest   | Lowest   | Highest   |
| Shares<br>5,600<br>53,800  | Shares<br>32,400<br>105.000  | STOCKS (Continued) Par<br>Noma Elec Corp com1<br>Nor Amer Lt & Pow com1  | Did Ank   | Bid Ask<br>3 <sup>7/8</sup> 4<br>1 <sup>1/2</sup> Sale   | Bid Ask<br>458 478<br>1½ Sale   | Sale Prices         Sale Prices           3 ½ July 5         4 ½ July 26           1¼ July 6         1 ¼ July 20   | Sale Prices<br>3 Mar. 26   | Sale Prices<br>41% July 26  |
| $     \begin{array}{c}       1,100 \\       3,300 \\       800     \end{array} $   | 10,500<br>12,700<br>12,500   | \$6 preferred  | 20 Sale<br>20% Sale   | 25 Sale  | 24 24 34  | 39¾ July 9 42 July 20<br>22¾ July 12 26 July 7<br>22¾ July 26 25 July 1  | 11% Mar. 29  | 21/8 May 10<br>42 July 20<br>26 July 7<br>25 July 1   |
| $300 \\ 700 \\ 700 \\ 1,000$   | 2,800<br>2,800<br>7,800<br>35,600  | \$6 preferred*<br>North Amer Rayon cl A*<br>Class B common*<br>6% prior preferred*<br>Nor Amer Util Sec com*<br>North Cent Texas Oil   | 40 48 1/3<br>5/5 1 1/8<br>3 7/8 4 1/4<br>1/8 1/8  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | <sup>3</sup> / <sub>8</sub> July 20 11/4 July 19<br>41/8 July 27 43/8 July 6   | 42 Apr. 9<br>3% Mar. 29<br>3% Mar. 14  | 43 Jan. 48<br>1¼ July 19<br>4¾ July 6   |
| 70<br>400<br>1,000   | 1.060  | Nos Ind Bub Sea 6 of mode 100  | 78 716  |  |   | 1/4         July         1         1/4         July         1           72         July         27         74         July         22           76         July         14         80         July         21           5         July         19         6         July         7           11         July         27         14         July         7  | <sup>1</sup> / <sub>16</sub> June 9<br>47 Apr. 5<br>50 Apr. 5<br>4 Mar. 30   | <sup>5</sup> / <sub>16</sub> Jan. 10<br>74 July 22<br>80 July 11<br>6 Feb. 3  |
| $15,900 \\ 1,500 \\ 700$   | 69,000<br>7,800<br>8,500   | 7% preferred100<br>Northern Pipe Line100<br>Nort States Power com A100<br>Northwest Engineering*<br>Novadel Agene Corp*  | 934 Sale<br>111% Sale<br>20 23  | 512 612<br>1278 Sale<br>13 15<br>2278 Sale   | $5 5\frac{1}{11} 12$<br>13 16<br>24 $\frac{1}{2} 25\frac{1}{2}$   | 13 4 July 13 15 4 July 27  | 6 % Mar. 30<br>8 % Mar. 28<br>18 Mar. 29   | 14¼ Jan. 14<br>15¼ July 27<br>25 July 21  |
| 975<br>250<br>1,500  | 3,225<br>925<br>5,700  | Ohio Brass class B*<br>Ohio Edison \$6 preferred*<br>Ubio Oil 6% pref100   | 32 Sale<br>9014 92<br>10814 109   | 93 Sale<br>104½ Sale   | 95 Sale<br>108 109½   | 29¼ July 7 33 July 19<br>93 July 1 97½ July 19<br>104¾ July 11 108½ July 25  | 20¼ June 2<br>87 May 11<br>100 May 3   | 3434 Jan. 24<br>9735 July 19<br>10934 Jan. 10   |
| $430 \\ 10 \\ 30 \\ 300$   | 2,000  | Ohio Power 6% preferred_100  |   | 112 Sale   |   | 112 July 1113½ July 19<br>104¾ July 15 104¾ July 15<br>94¼ July 7 94¼ July 7   | 10914 Apr. 13<br>9316 June 3   | 113 % July 19<br>104 % July 15  |
| $1,300 \\ 2,200 \\ 100$  | 44,000<br>13,600<br>750  | Olistocks Ltd common<br>Oklahoma Nat Gas com<br>\$3 preferred  | 81/2 10<br>81/2 Sale<br>211/2 Sale<br>70 871/2  | 91/8 Sale<br>321/8 Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 8 <sup>3</sup> / <sub>8</sub> July 14 10 July 7<br>32 July 1 35 July 7   | 6% Mar. 29<br>21½ Jan. 3   | 9412 July 7<br>10% July 27<br>10% Jan. 24<br>35 July 7<br>100 July 18   |
| 8,900<br><br>400   | 48,100<br>200<br>2,800   | 6% 1at pref  | 21/3 Sale<br>3 31/4   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 134 2<br>334  | 99% July 29 100 July 18<br>1% July 12 2% July 21<br>3% July 20 4¼ July 20  | 136 Mar. 29<br>516 Mar. 8<br>234 June 2  | 234 Jan. 11<br>515 Mar. 8<br>414 July 20  |
| 100<br>8,000<br>300  | $2,300 \\ 30,800 \\ 2,250$   | Pacific Can Co common*<br>Pacific G & E 6% 1st prof25<br>5½% 1st proforred25<br>Pacific Ltg Corp \$6 pref<br>Pacific P & L 7% prof10<br>Pacific P while Service  | 3 6<br>28 1/8 Sale<br>25 1/8 26 3/8   | $\begin{array}{cccc} 6\frac{1}{2} & 7\frac{1}{2}\\ 30 & \text{Sale}\\ 27 & 27\frac{3}{4} \end{array}$                                | $     \begin{array}{cccc}       5\frac{1}{29} & 8 \\       29\frac{3}{4} & 30\frac{1}{2}     \end{array} $  | 7¼ July 7<br>29¾ July 2<br>27¾ July 15<br>27¾ July 15<br>27¾ July 15   | 4% Mar. 29<br>27% Mar. 31<br>25% Apr. 18<br>98% Mar. 31  | 7¼ July 7<br>31 July 12<br>27% Jan 14   |
| $\begin{array}{r}650\\10\\1,400\\400\end{array}$   | 2,675<br>380<br>11,300   | Pacific Ltg Corp \$6 pref*<br>Pacific P & L 7% prof100<br>Pacific Public Service*  | 103 1/2 Salé<br>4 1/2 5<br>17 18  | 61/6 Sale  | 6 % 7   | 106         July         8 108 ½         July         22           65         July         15         65         July         15           6         July         12         7 ½         July         19   | 3% Mar. 31   | 71% July 19   |
| $400 \\ 50 \\ 15,400 \\ 226,700$   | 1,400<br>100<br>64,900<br>945,600  | Pacific Public Service   | 17 18<br>18 Sale  | 18 19½<br>15 Sale<br>4% Sale   | 18 19<br>15¾ Sale<br>4¾ Sale  | 92 <sup>1</sup> / <sub>4</sub> July 23 94 July 23<br>15 July 1 17 <sup>7</sup> / <sub>6</sub> July 13  | 87 June 11<br>124 May 25   | 19% Jan. 6  |
| 400<br>100<br>6,100  | 600<br>26,500  | Parker Pen Co  | 1616 1716   | 4% Sale<br>3½ 3%<br>16% Sale   | 334 412<br>1714 1814  | 41/2 July 29<br>63% July 14<br>35% July 14<br>151/2 July 20<br>15 % July 20<br>16 July 20<br>16 July 20<br>16 July 20<br>16 July 29  | 3% May 10<br>3% June 15<br>14 Feb. 14<br>12% June 23<br>13 May 27  | 7% Feb. 23<br>4% Jan. 7<br>16 July 20<br>19 Jan. 14<br>23 Jan. 10   |
| $\begin{array}{r} 400\\ 2,400\\ 50\end{array}$   | 2,100<br>5,200   | Patchogue Plymouth Mills_*<br>Pender (D) Grocery cl A*   | 19 21   | $     \begin{array}{ccccccccccccccccccccccccccccccccc$   | 30 Sale<br>5 <sup>3</sup> ⁄4 Sale   | 25½ July 7 30 July 30<br>4 July 5 5¾ July 30<br>25 July 14 25 July 14  |  | 20 Tuly 20  |
| <u> </u>   | 30<br>500<br>200   | Peninsula Telep Co com   | 11/2 31/2   | 11/4 2   | 13% 2   |  | 13 Mar. 31<br>214 Mar. 28<br>21 Jan. 27<br>107 4 Apr. 19<br>214 Apr. 22<br>14 June 25  | 26 Jan. 13<br>110 Feb. 1<br>214 Apr. 22<br>1% June 29   |
| $21,800 \\ 8,900 \\ 25$  | 100  | Pa Edison Co \$2.80 pref   |   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | $     \begin{array}{cccc}       2 & 2 & \frac{34}{2} \\       2 & 2 & \frac{14}{4} \\       7 & \frac{14}{4} & \text{Sale}     \end{array} $  | 2 ½ July 11 2½ July 11<br>2 July 1 2½ July 1<br>5 ½ July 9 8½ July 23<br>26 ½ July 23 26 ½ July 23<br>45 July 25 50 July 26  | 2 <sup>1</sup> / <sub>8</sub> July 11<br>1 <sup>5</sup> / <sub>8</sub> Mar. 30<br>4 <sup>1</sup> / <sub>2</sub> May 26<br>24 Mar. 16 | 234 Jan. 8  |
| $150 \\ 700 \\ 170 \\ 170 \\ 1050 \\ 100$ | 3,900<br>770   | Pa Gas & Elec class A*   | 814 1014  | 4 Sale   | 334 434   | 4 July 1 4½ July 6<br>82½ July 22 84 July 5  | 45 July 25<br>234 Apr. 18<br>74 Mar. 31  | 50 July 26<br>8½ Feb. 8<br>84 July 5  |
| 1,250<br>350<br>1,200<br>1,975   |  | \$7 preferred  |   | 93 Sale<br>160 Sale<br>67 4 Sale<br>76 4 Sale  | 92½ Sale<br>151½ 154<br>66 Sale   | 91¾ July 8 93¼ July 14<br>148 July 13 160 July 1<br>66 July 30 68¾ July 2<br>76¼ July 12 86 July 5   | 79½ Mar. 29<br>121½ May 31<br>59 Mar. 25   | 160 July 1  |
| 10,800   |  |  |   | $   \begin{array}{ccccccccccccccccccccccccccccccccccc$   | 71/8 Sale   |  | 24 Mar. 30   | 24½ Mar. 28   |
| $1,000 \\ 100 \\ 175 \\ 14,400$  |  | Pharis Tire & Rubber Co1<br>Philadelphia Co com*<br>Phila Elec \$5 div preferred*<br>Philla El Pow 8% pref25<br>Philling Pecking Co.   |   | 6% Sale  | 5 61/2  | 5 <sup>1</sup> / <sub>4</sub> July 8<br>6 July 28<br>6 <sup>2</sup> / <sub>4</sub> July 19<br>116 July 18117 <sup>1</sup> / <sub>4</sub> July 29<br>30 <sup>1</sup> / <sub>4</sub> July 29<br>30 <sup>1</sup> / <sub>4</sub> July 29<br>30 <sup>1</sup> / <sub>4</sub> July 29<br>3 <sup>1</sup> / <sub>4</sub> July 29<br>3 <sup>1</sup> / <sub>4</sub> July 29<br>3 <sup>1</sup> / <sub>4</sub> July 2<br>20 <sup>1</sup> / <sub>4</sub> July 21<br>1 <sup>5</sup> | 51% Mar. 30<br>112% Feb. 11<br>2914 Mar. 30  | 734 May 9<br>11714 July 29<br>3114 Feb. 10  |
| 9,500<br>1,400<br>7,100  | 58,100<br>4,800<br>24,300  | Phillips Packing Co  | 212 234<br>175% Sale<br>11 12%  | 334 Sale<br>334 Sale<br>21½ Sale<br>16 Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 314 July 2 418 July 25<br>2014 July 11 23 July 23<br>1514 July 6 1936 July 13  | 1410 % IVIAL. 30   | 4% July 25<br>23 July 23<br>19% July 13   |
| 9,300<br>2,500<br>25   | 88,300<br>33,450   | Pines Winterfront Co1<br>Pioneer Gold Mines Ltd1<br>Pitney Bowes Postage Meter*<br>Pitts Bessemer & L E RR50   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 3 July 1 3½ July 1<br>7 July 8 7½ July 19<br>39¼ July 29 39¼ July 29   |  |   |
| $     \begin{array}{c}       10,500 \\       2,030 \\       700     \end{array} $  | 44,700<br>10,590<br>2,500  | Pittsburgh Forgings Co*<br>Pitts & Lake Erie RR50<br>Pitts Metallurgical Co10  | 1 7 Sale<br>56 80<br>1 7 9  | 716 Sale<br>5114 Sale<br>7 Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 50 July 14 56 July 7   | 37 32 Mar. 22<br>434 Mar. 26<br>34 26 Mar. 31<br>434 Mar. 28   | 62½ Jan. 24   |
| $\begin{array}{r} 12,100 \\ 500 \\ 1,300 \\ 7,000 \end{array}$   | 67,100<br>5,800  | Pittsburgh Plate Glass com 25<br>Pleasant Valley Wine Co1<br>Plough, Inc   | 861 Sale  | 93 Sale  | 1014 1034   | 0%         July 20         7%         July 21           92         July 11         10%         July 25           %         July 5         %         July 28           6%         July 5         %         July 18           3         July 6         3%         July 18           5         July 7         %         July 13           4         July 9         4%         July 13           4%         July 9         4%         July 25  | 55 Mar. 31<br>14 June 21<br>6 June 21  | 106 July 25<br>1% Jan. 14<br>8% Jan. 14   |
| $2,300 \\ 2,800 \\ 75$   | 19,400 27.600  | Potrero Sugar com  | 41 Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 34 1<br>74 818<br>312 358<br>438 498<br>1514 17   | 5% July 7<br>5% July 7<br>4½ July 9<br>14<br>July 5<br>15¾ July 20<br>14<br>July 5   | 2 <sup>1</sup> / <sub>4</sub> Feb. 2<br><sup>9</sup> / <sub>6</sub> Mar. 29<br>2 <sup>3</sup> / <sub>4</sub> Mar. 30<br>10 June 2    | 3 <sup>3</sup> / <sub>4</sub> Mar. 1<br>1 <sup>1</sup> / <sub>4</sub> Jan. 21<br>4 <sup>7</sup> / <sub>8</sub> July 20<br>15 <sup>3</sup> / <sub>8</sub> July 25          |
| $10 \\ 1,600 \\ 7,100$   | $20 \\ 4,520 \\ 48,500 \\ $ | Power Corp of Can com*<br>First preferred100<br>Pratt & Lambert*<br>Premier Gold Mining1   | $18 19 \\ 11 2 2$   |  | 221/2 24<br>21/8 23/8   | 4 1% July 9 47% July 20<br>14 July 5 153% July 25<br>97 July 8 97 July 8<br>21% July 5 24 July 20<br>21% July 6 23% July 19  | 95 Feb. 18<br>17 June 7<br>134 Mar. 30   | 2 % Feb. 16   |
| 2,300<br>2,800<br>3,500  | 5,500<br>29,100<br>16,300  | Pratt & Lambert  | 1514 19<br>5 614  | 16½ Sale<br>18 Sale<br>6¼ Sale   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 15 July 12 20 July 29<br>½ July 1 ½ July 1<br>5½ July 8 6½ July 2  | 33 June 10<br>9½ Mar, 30<br>½ Apr. 4<br>3¾ Mar, 30<br>6¼ Mar, 31<br>3¾ Mar, 30<br>85 July 10   | 37 Mar. 25<br>20 July 19<br><sup>3</sup> / <sub>16</sub> Jan. 7<br>6 <sup>3</sup> / <sub>4</sub> Jan. 21  |
| 300<br>6,900<br>100  | 3,400<br>17,600<br>2,400   | \$6 preferred  | 51/8 6<br>83 98   | 6 <sup>1</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>2</sub><br>82 88   | $\begin{array}{c} 13 \\ 5 \\ 5 \\ 7 \\ 7 \\ 7 \\ 8 \\ 7 \\ 8 \\ 8 \\ 8 \\ 9 \\ 2 \\ 8 \\ 8 \\ 9 \\ 2 \\ 8 \\ 8 \\ 9 \\ 2 \\ 8 \\ 8 \\ 9 \\ 2 \\ 8 \\ 8 \\ 9 \\ 2 \\ 8 \\ 8 \\ 8 \\ 9 \\ 2 \\ 8 \\ 8 \\ 8 \\ 9 \\ 2 \\ 8 \\ 8 \\ 8 \\ 9 \\ 2 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8$ | 16         July         12         16         July         11           5½         July         1         16         July         11           5½         July         8         6½         July         20           7½         July         29         7½         July         20           6¼         July         7         7½         July         18           85         July         19         85         July         19   | 614 Mar. 31<br>314 Mar. 30<br>85 July 19   | <sup>3</sup> / <sub>6</sub> Jan. 7<br>6 <sup>3</sup> / <sub>4</sub> Jan. 21<br>7 <sup>1</sup> / <sub>5</sub> Jan. 7<br>7 <sup>1</sup> / <sub>5</sub> July 18<br>98 Jan. 7 |
| 110<br>1,495   | 230  | 6% 1st preferred100  |   | 351⁄4 Sale   |   | 100 July 7 103 July 22<br>35 July 6 39% July 19  | 95 Mat. 25<br>103 ¼ Jan. 29<br>22 Jan. 28  | 103 July 22<br>106 Feb. 25<br>39% July 19   |
| 1,150<br>50  | 6,330<br>160   | 7% fat preferred<br>86 preferred<br>90 proferred<br>9% prior lien pref<br>7% prior lien pref<br>100<br>7% prior lien pref<br>100<br>2% prior lien prior lien pref<br>100<br>2% prior lien prior lien prior lien pref<br>100<br>2% prior lien prio | 123 Sale  | 35½ Sale<br>19½ Sale   | 24 Sale   | 19% July 9 24 July 30<br>84 July 20 86 July 2  | 11½ Jan. 18<br>75¼ Apr. 26<br>87 May 20  | 24 July 30<br>86 July 2   |
| 300<br>3,450   | 750  | \$7 part preferred   | and the second of the second  | 5% Sale<br>15% Sale  | 14 Sale   | 14 July 30 56 July 1<br>1554 July 1 2356 July 18<br>34 July 1 4736 July 19   | 14 July 30   | 92 June 8<br>34 Feb. 19<br>23 5 Feb. 18<br>47 5 July 19<br>714 July 19  |
| $2,075 \\ 700 \\ \overline{1,700}$   | 8,810<br>2,900<br>100<br>7,400   | Puget Sound P & L \$6 pf*<br>\$5 preferred*<br>Puget Sound Pulp & Timb*<br>Pyle-National Co com  | 6% 7%   | 35 Sale<br>5 6¼  | 61% 61%   | 34 July 1 47% July 19<br>6¼ July 27 7 July 7   | 4 % May 23<br>7 May 2  | 9 June 29   |
| 360<br>350   |  | Quaker Oats com  | the factor of the state of the | 5½ 6<br>99 Sale<br>146 Sale  | $\begin{array}{rrrr} 5\frac{1}{105} & 6\frac{1}{4} \\ 105 & 108 \\ 146 & 149 \end{array}$   | 5¼ July 11 6¼ July 27<br>99 July 1 105 July 20<br>143 July 13 146 July 1   | 4½ Mar. 28<br>90 Mar. 31<br>136 May 9  | 146 July 1  |
| 100<br>250<br>100  | 1,125  | Quebec Power Co*<br>Railway & Light Securities_*<br>Rys & Util Invest cl A com1  | 1512 1714   | 15 16  | 17½ 20  | 15% July 7 16 July 7<br>9% July 2 10% July 28  | 13¼ Mar. 21  | 16 July 17  |
| 1,100<br>100   | 5,900<br>4,800   | Rainbow Luminous Prod A.*<br>Class B common*<br>Baymond Concrete Pile  | × ×   | 1/3 5/8<br>1/8 1/4   |   | 1% July 7 1% July 7  | 7 34 Mar. 15<br>14 Feb. 15<br>14 Feb. 23<br>16 Jan. 28   | Name and American Street Street   |
| 4,750<br>7,100<br>8,900  | $11,220 \\ 550 \\ 11,500 \\ 66,000$  | Common   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 16½ Sale<br>35 40<br>3 Sale<br>6 Sale  | $\begin{array}{cccc} 18\frac{1}{2} & \text{Sale} \\ 36 & 42\frac{1}{2} \\ 3\frac{3}{4} & 4\frac{1}{8} \\ 6 & 6\frac{1}{2} \end{array}$  | 16         July 12         20         July 29           3         July 1         5         July 26           5         July 22         6 ½ July 28   | 29 Feb. 17<br>114 Mar. 29  | 20 July 29<br>34 May 2<br>5 July 26<br>8 May 16   |
| 4,700<br>100<br>1,900  | 14,500<br>2,000<br>41,600  | Red Bank Oil Co  | 23 24<br>3% 4   | $\begin{array}{c} 6 & \text{Sale} \\ 28\frac{1}{2} & 29\frac{3}{4} \\ 3\frac{1}{2} & 5 \\ 12\frac{1}{2} & 14\frac{1}{4} \end{array}$ | 331/2 Sale<br>4 57/8  | 29 July 2 35 July 25   | 19 Mar. 31<br>2¼ May 13<br>¼ Mar. 31   | 8 May 16<br>35 July 25<br>5 July 2<br>% Jan. 17<br>13 July 5<br>4 July 22   |
| 1,000<br>2,100<br>5,600<br>700   | 5,600<br>10,200<br>75,400  | Kellance El & Eng Co5<br>Reybarn Co., Inc1<br>Reynolds Invest com1<br>Rice Sity Dry Goods Co   | 10 <sup>11</sup> 11<br>2 24<br>5 <sup>1</sup> 4 78  | 1/4 Sale   | 11 13<br>34 4½<br>% Sale  | 3 <sup>1</sup> / <sub>8</sub> July 15 4 July 20<br><sup>3</sup> / <sub>8</sub> July 15 4 July 22<br><sup>3</sup> / <sub>8</sub> July 1 <sup>3</sup> / <sub>8</sub> July 20   | 8% May 25<br>2% Mar. 26<br>% June 22   | 13 July 5<br>4 July 22<br>11% Jan. 7  |
| 4,900<br>1,400   | 29,900   | Rice Stix Dry Goods Co*<br>Richmond Radiator com1<br>Rio Grande Valley Gas Co-<br>Voting trust ctfs1   | 1% 1%   | 5 5¼<br>3¼ Sale<br>¼ ¾   | 51/2 6<br>25/8 27/8<br>1/1 1/2  | 5¼ July 2 6 July 9<br>2¼ July 25 3¼ July 1<br>¼ July 26 ¾ July 5   | 1 Mar. 30  | 1 % Jan. 7<br>6 July 29<br>3% June 30<br>% Jan. 14  |
|  |  |  |   | /8   |   |  |  |   |
| For foo  | tnotes see p   | age 53.  | <ul> <li>C. S. B. B. Solar Solar</li> <li>S. S. S</li></ul>  |  | and the second second   |  | <u> </u>   |   |

For footnotes see page 53.

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# NEW YORK CURB EXCHANGE

| AGGREGAT   |   | NEW YORK   | Price  |   | PRICE  | S IN JULY  |  | RANGE SI   | NCE JAN. 1  |
|--|---|--|--|---|--|--|--|--|---|
| In<br>July   | Since<br>Jan. 1   | CURB EXCHANGE  | Jan. 3<br>1938   | July 1  | July 30  | Lowest   | Highesi  | Lowest   | Highest   |
| Shares<br>100<br>400   | 2,800   | Rochester G & E 6% pref_100<br>Roeser & Pendleton Inc*<br>Rolls-Royce Ltd—   | Bid Ask<br>101/2 16  | Bid Ask   | Bid Ask  | Sale Prices<br>95 July 12<br>14¼ July 14   | Sale Prices<br>95 July 12<br>16 July 19  | 11¼ Apr. 1   | 16 July 19  |
| 2,700<br>1,400<br>4,900  | 5 700   | Rome Cable Corp common5  | 77 . 4 1 /   | 7½ 8¾<br>2 Sale   |  | 8 July 2<br>134 July 21<br>254 July 13   | 9½ July 5<br>2½ July 1<br>3½ July 26   | 22 <sup>1</sup> / <sub>8</sub> June 6<br>4 Mar. 29<br>1 Jan. 7             | 2214 June 8<br>914 July 5<br>214 July 1<br>314 Jan. 15<br>956 Jan. 22<br>76 Feb. 28<br>4634 July 19   |
| $2,000 \\ 1,300 \\ 25$   |   | Root Petroleum Co com1<br>\$1.20 conv preferred20<br>Rossia Internat Corp*<br>Royalite Oil Co Ltd*   | 8 9<br>% 3/8   | 2 <sup>3</sup> ⁄ <sub>4</sub> Sale<br>6 Sale<br><sup>5</sup> ⁄ <sub>16</sub> Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 2% July 13<br>5% July 11<br>14 July 18<br>46% July 19  |  | 27/ Mon 91   | 3 ½ Jan. 15<br>9 % Jan. 22<br>% Feb. 28<br>46 % July 19   |
| 850<br>5,900<br>8,200  | 13,500  | Russeks Fifth Ave Inc2.50  | $\begin{array}{ccc} 40 & 42 \\ 5 \\ 5 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7 \\ 7$ | x49 <sup>3</sup> 4 Sale<br>5 <sup>3</sup> 8 Sale<br>8 Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 5% July 18<br>46% July 18<br>46% July 19<br>x49% July 1<br>5% July 1<br>7% July 5                        | <sup>34</sup> July 7<br>46 <sup>34</sup> July 19<br>53 July 27<br>8 <sup>1</sup> ⁄ <sub>8</sub> July 21<br>9 July 25 | 4 June 20<br>46% July 19<br>30% Apr. 2<br>4% Mar. 30<br>5 Mar. 28          | 53 July 27<br>8½ July 21  |
| 2,800<br>12,200  | 19,300<br>37,100  | \$2.50 conv pref*<br>Ryan Consol Petroleum _v<br>Ryerson & Haynes Inc com.1  | 34 38<br>3 31/8<br>11/6 Sale   | 35 36 <sup>1</sup> / <sub>2</sub><br>3 3 <sup>1</sup> / <sub>8</sub><br><sup>15</sup> / <sub>16</sub>                           | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 35 <sup>*</sup> July 6<br>3 July 2<br><sup>7</sup> <sub>8</sub> July 1                                   | 38 July 28<br>314 July 13<br>114 July 26   | 35 Mar. 18<br>2½ Mar. 30<br>½ Mar. 22                                      |   |
| $\begin{array}{r} 275\\100\\200\end{array}$                                      | $3,500 \\ 200 \\ 300$   | Safety Car Heating & Ltg*<br>St Lawrence Corp Ltd*<br>A \$2 cony pref50<br>St Regis Paper Co50<br>Samoon United Corp com100<br>Samoon United Corp com10<br>Samoon United Corp com  | $\begin{array}{cccc} 82 & {\rm Sale} \\ 312 & 434 \\ 10 & 18 \end{array}$      |   |  | 79 July 19<br>6 July 25<br>183% July 26  | 82 July 7<br>6 July 25<br>185% July 26   | 48 Mar. 29   | 92 Jan. 11<br>6 July 25   |
| 38,200<br>225<br>2,900<br>400  | $222,700 \\ 2,275 \\ 13,300 \\ 5,100$   | St Regis Paper Go  | 3 Sale<br>214 234  | 234 Sale<br>178 2<br>14 Sale  | $     \begin{array}{r}       3^{34} \text{ Sale} \\       58 \text{ Sale} \\       3^{1/8} 3^{7/8} \\       1^{1/4} 1^{7/8}     \end{array} $  | 3½ July 14<br>58 July 30<br>2 July 2   | 3 July 29  | 42 Mar. 26   | 65 12 July 7  |
| 400<br>1,300<br>7,200<br>20  | 6,900<br>21,100<br>250  | Savoy Oli Co   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                           | 1 <sup>1</sup> / <sub>2</sub> Sale<br>13 Sale<br>21 <sup>3</sup> / <sub>4</sub> Sale  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 1¼ July 26<br>13 July 1<br>21¾ July 1<br>110 July 6  | 14 <sup>3</sup> ⁄ <sub>4</sub> July 26   | 114 May 25<br>8 Mar. 29<br>1514 June 10                                    | 2¼ Jan. 27<br>15 Jan. 12<br>29¼ Jan. 11   |
|  | 140<br>1,175  | Scranton Lace Co common*<br>Scranton-Spring Brook<br>Water Serv \$6 pref*  | 25 35  | 131/8 20  | 161/2 25   |  |  | 15 June 20   | 25 Feb. 26  |
| $3,300 \\ 3,900 \\ 1,200 \\ 100$   | $11,400 \\ 23,000 \\ 3,300 \\ 1,000$  | Scraton-Spring Brook<br>Water Serv \$6 pref  | 6% 7%<br>1 Sale<br>1% 1%   | 7 8<br>34 1<br>112 Sale<br>312 35<br>136 Sale<br>418 Sale   | $\begin{array}{c} 8 & 9 \\ 11/2 & 21/2 \\ 301/2 & 35 \\ 21/2 & 35 \\ 21/2 & 23/2 \\ 301/2 & 35 \\ 31/2 & 23/2 \\ 31/2 & 31/2 \\ 31/2 $   | 21 1/2 July 20<br>7 1/2 July 8<br>3/4 July 28<br>1 3/8 July 6<br>3/3 July 7                              | 2114 July 20<br>914 July 13<br>118 July 13<br>114 July 13<br>114 July 1<br>33 July 7                                 | 16½ Jan. 21<br>3½ Mar. 30<br>¾ Mar. 29<br>1 Mar. 22                        | 9½ July 13<br>1½ Jan. 5<br>1½ July 1  |
| 2,700  | 131,500<br>22,200<br>2.400  | Seeman Bros common*<br>Segal Lock & Hardware com 1<br>Selberling Rubber com*   | 36 45<br>1½ Sale<br>2½ Sale  | <sup>31</sup> / <sub>2</sub> 35<br><sup>13</sup> / <sub>16</sub> Sale<br>4 <sup>1</sup> / <sub>8</sub> Sale                     | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 314 July 21  | 33 July 7<br>1 July 25<br>414 July 2<br>1614 July 30   | 29% June 21  | 11/2 July 1<br>35 Mar. 24<br>11/4 Jan. 10<br>41/2 June 30   |
| $\begin{array}{r} 400\\ 12,700\\ 2,200\\ 1,000\end{array}$                       | $44.700 \\ 5.150 \\ 6.950$  | Selected Industries1<br>Convertible stock5<br>\$5.50 prior stock25   | 1 Sale<br>71 8<br>51 59  | 1¼ Sale<br>9¾ Sale<br>62 70<br>62¾ 70   | 11/8 Sale<br>91/4 Sale<br>741/2 77<br>75 773/4   | 8 July 6<br>65 July 12   | 1% July Z  | 5 Mar. 18  | 17 Jan. 11<br>1% June 29<br>10 June 29<br>74 % July 29  |
| 400<br>200<br>900  | 1,700<br>7,400  | Allotment certificates<br>Selfridge Prov Stores, Ltd   | 52 58  |   |  | States to the second of  | 이 영화 것 같은 것이 돈 말까요?  |  | 15% Feb. 10   |
| $\begin{array}{r}200\\1,400\\14.800\end{array}$                                  | $300 \\ 7,100 \\ 115,225$   | Selfridge Prov Stores, Ltd<br>American dep rcts21<br>Sentry Safety Control1<br>Sertick Corp class B com1<br>Seton Leather com<br>Seversky Aircraft Corp1<br>Shattuck Deon Mining5<br>Shawinigan Water & Power<br>Sherwin-Williams Co com25<br>5% cum pref A A A100 | 3 5<br>4 45%<br>1% Sale  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 5/16 3/8<br>4 3/4 4<br>6 7 3/8<br>2 3/8 Sale   | 1% July 16<br>4 July 6<br>3% July 23<br>5% July 5<br>2% July 2   | 4 July 8<br>7 July 20<br>234 July 9  | 31/ Juno 92  | <sup>3</sup> / <sub>8</sub> June 23<br>4 July 8<br>7 July 20<br>2 <sup>3</sup> / <sub>4</sub> Apr 26  |
| 17,900<br>900<br>5,650<br>330  | $87,900 \\ 3,200 \\ 47,150 \\ 1,530$  | Shattuck Denn Mining   | 6% Sale<br>19½ 20½<br>83 Sale  | 2 % Sale<br>7 % Sale<br>20 % 21 %<br>96 Sale<br>110 % Sale  | 812 834<br>21 22<br>109 Sale   | 514 July 5<br>214 July 2<br>734 July 1<br>2012 July 2<br>96 July 1                                       | 7 July 20<br>234 July 20<br>234 July 9<br>934 July 6<br>x22 <sup>1</sup> 8 July 25<br>115 July 20<br>111 July 19     | 51% Mar. 30<br>18% Apr. 26<br>66 Apr. 1                                    | 7 July 20<br>3% Apr. 26<br>10¼ Jan. 11<br>x22¼ July 25<br>115 July 20<br>111¼ Apr. 11   |
| 300<br>1,000   | 3,300   | 5% cum pref A A A100<br>Shreveport Eldorado<br>Pipe Line stamped25<br>Silex Co (The) common*   |  | 110 % Sale  | 121/2 141/2  | 110 July 9<br>¼ July 15<br>11¼ July 12   | a fair and the second second   |  |   |
|  | 50  | Simmons-Boardman Pub   |  |   |  |  | 1  | C 10.4 Aug   |   |
| 4,600<br>2,100<br>100<br>200   | 13,200<br>1,610<br>3,600  | Simpons H'ware & Paint Co *<br>Simplicity Pattern Co1<br>Singer Mfg Co100<br>Singer Mfg Ltd-   |  |   | 4 8alé°  | 240 July 29  |  | 212 Mar. 31  | and the second second second second second  |
| 6,800  | 25<br>25<br>14,700  | Singer Mfg Co  | 5 5½<br>   | 21⁄4 Sale   | 3¾ Sale  | 4¼ July 8<br>2% July 1   | 4½ July 26<br>4 July 11  | 88 Jan. 15   | 13 Mar 17   |
| 9,000<br>3,300<br>300  | 60,900<br>11,300<br>8,900   | Sonotone Corp1<br>Soss Mfg Co1<br>South Coast Corp com1  | 1 % Sale<br>5 % 6 %<br>2 % 3   | 21⁄2 Sale<br>13⁄4 Sale<br>5 51⁄4<br>21⁄2 Sale   | 3 <sup>3</sup> 4 Sale<br>1 <sup>5</sup> 8 1 <sup>3</sup> 4<br>5 <sup>1</sup> 8 5 <sup>7</sup> 8<br>2 <sup>3</sup> 8 Sale   | 21⁄2 July 1<br>15⁄8 July 2<br>43⁄4 July 19<br>23⁄8 July 30   | 4 July 11<br>1¾ July 1<br>5¼ July 25<br>2¼ July 1  | 1 1/2 Mar. 26<br>1 1/2 Mar. 26<br>3 1/2 Mar. 28<br>2 1/2 Mar. 30           | 1 % Jan. 4<br>6 % Jan. 11<br>3 % Jan. 28  |
| 1,900<br>900<br>20   | $11,700 \\ 9,300 \\ 1.020$  | Sou Calif Edison pref B25<br>5½% pref class C25<br>5% original pref25  | $   \begin{array}{ccccccccccccccccccccccccccccccccccc$                         | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 1990 N 1990 N 2000 L 20  | 27¾ July -7<br>25¼ July 5<br>37¼ July 9<br>2¼ July 20<br>2% July 20                                      | 001/ Teles 10  |  |   |
| 400<br>20  | $3,600 \\ 250 \\ 130$   | Southern Colo Pow cl A_25<br>7% preferred100<br>South New Engl Telep Co_100  | 1½ 3½<br>140 148   | $\frac{134}{137\frac{1}{2}}\frac{3\frac{1}{2}}{150}$  | 135 150  |  | 21/4 July 20<br>403/4 July 9   | 1 90 June 1/1  | 40 May 14   |
|  | 9,000   | Southern Pipe Line10<br>S.uthern Union Gas com*<br>Preferred A25   | 11/8 21/4  | <sup>4</sup> / <sub>2</sub> <sup>4</sup> / <sub>8</sub><br><sup>4</sup> / <sub>8</sub> Sale                                     | $     \begin{array}{ccc}       4 & 4 & 4 \\       2 & 1 & 2 & 3 \\       4 & 2 & 3 & 4     \end{array} $   | 2½ July 12<br>10 July 11   |  |  | 5% Jan. 20  |
| 4,200<br>3,300<br>150  |   | Southland Royalty Co5<br>South Penn Oil  |  | 61/2 Sale<br>351/2 Sale<br>181/2 25   | $\begin{array}{cccc} 6\frac{34}{2} & 7\frac{14}{2} \\ 36\frac{14}{2} & 37\frac{14}{2} \\ 19 & 22\frac{34}{2} \end{array}$  |  | 2¼ July 1<br>10 July 11<br>7 July 13<br>37 July 5<br>21 July 22  | 5% Mar. 29<br>28% Apr. 1<br>19 May 27                                      | 39 Mar. 1<br>22¼ Jan. 31  |
| 300<br>1,300   | 4,000<br>200<br>6,900   | Am dep rcts ord reg shsfl<br>Am dep rcts ord reg shsfl<br>Spencer Shoe Corp*<br>Stahl-Meyer Inc com*<br>Standard Brewing Co*<br>Standard Cap & Seal com1<br>Conv preferred10<br>Standard Dredging Corp.  |  | $\begin{array}{c} {}^{1_{8}} \text{ Sale} \\ {}^{1_{4}} & {}^{3_{4}} \\ {}^{4} & {}^{5} \\ {}^{1_{18}} & {}^{2} \\ \end{array}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | ⅓ July 1<br>4 July 20  | <sup>8</sup> / <sub>16</sub> July 19<br>4 <sup>3</sup> / <sub>4</sub> July 8   | <sup>1</sup> % Feb. 24<br><sup>1</sup> ⁄ <sub>4</sub> Jan. 20<br>3 Mar. 18 | 14 June 23<br>14 Jan. 20<br>414 Jan. 11<br>114 Jan. 17<br>36 Jan. 5<br>18 Jan. 26   |
| $100 \\ 1,800 \\ 200$  | 1,900<br>7,000<br>5,400   | Stahl-Meyer Inc com*<br>Standard Brewing Co*<br>Standard Cap & Seal com1   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                           | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 16 14 July 27<br>16 14 July 7<br>22 12 July 5  | 1/8 July 27<br>17 3/4 July 28<br>22 1/2 July 5   | 1 Jan. 17<br>Jan. 17<br>July 27<br>12 Mar. 30                              | 1 1/2 Jan. 17<br>% Jan. 5<br>18 Jan. 26   |
| 900<br>250   | 4.9001  | Common   | Conversion Provident NACE and Street   | 21/2 25/8   | 21/8 21/2  | 21/2 July 22<br>14 July 2<br>11 1/4 July 12<br>18 July 1   | 234 July 15<br>1416 July 27<br>1416 July 27<br>1834 July 1   | 18 Jan. 22<br>2 Apr. 2<br>11 Apr. 7  | 22½ Mar. 8<br>2¾ Feb. 21<br>14¼ July 27   |
| 8,700<br>8,700   | 4 200   | \$1.60 conv pref new20<br>Stand Invest \$5½ pref w w*<br>Standard Oil (Kentucky)10<br>Standard Oil (Nebraska)25  | 91/ 01/  | 11½ Sale<br>18 Sale<br>6½ 7¼  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | No. 1 Anna Statistical Anna St   | 14½ July 27<br>18¾ July 1  | 5 Mar. 29<br>15 Mar. 31  | 234 Feb. 21<br>1436 July 27<br>1434 Jan. 14<br>1834 July 1  |
| $\begin{array}{r} 800 \\ 7,100 \\ 300 \\ 25,100 \end{array}$                     | 27,310<br>1,400<br>135,100  | Standard Oil (Ohio) com. 25<br>5% pref   | 8¼ 9¼<br>19¼ 21<br>99¾ 101¼<br>1¼ Sale<br>1½ Sale                              | 61/2 71/4<br>211/8 Sale<br>911/2 96<br>11/8 Sale<br>11/8 11/4<br>201/2 Sale<br>93/8 Sale  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 6¼ July 27<br>20½ July 1<br>94 July 13<br>1 July 26  | 6¾ July 22<br>22¾ July 13<br>98 July 21<br>1½ July 7<br>1¼ July 7  | 6 1/8 Mar. 29<br>16 1/4 Mar. 30<br>90 June 10<br>1/18 May 27               | 714 Jan. 26<br>2234 June 30<br>9934 Jan. 5<br>134 Jan. 14<br>114 Jan. 3   |
| $     \begin{array}{r}       500 \\       1,360 \\       7,500     \end{array} $ | 1,610<br>44.050   | Standard Products Co. 1  | 1½ Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 2316 Sale  | 1 July 26<br>1% July 19<br>20% July 1<br>9 July 16   | 11/2 July 7<br>11/2 July 7<br>25 July 20<br>101/2 July 7<br>% July 9<br>121/2 July 19                                | 5% June 8<br>1714 June 23<br>312 Mar. 30<br>5% Feb. 7                      |   |
| $11,700 \\ 3,600 \\ 5,500 \\ 14,000$   | 9,000   | Standard Silver Lead1<br>Standard Steel Spring Co5<br>Standard Tube class B1<br>Starrett (The) Corp v t c1   | 2 2%   | 14 Sale<br>93% 10<br>3 33%<br>45% Sale  | $\begin{array}{c} 25 \\ 9 \\ 14 \\ 11 \\ 11 \\ 334 \\ 458 \\ 5 \\ \end{array}$   | 20,2 July 16<br>9,4 July 1<br>10 July 2<br>3 July 5<br>4% July 8<br>69 July 1<br>12 July 7<br>3½ July 12 | % July 9<br>12½ July 19<br>4¼ July 25<br>5% July 18  | 2 Apr. 1   | 1014 July 7<br>6 Jan. 3<br>1234 July 19<br>414 July 25<br>554 Apr. 8<br>69 July 11  |
| 50<br>100<br>4,700   |   | Steel Co of Canada ord*<br>Stein (A)& Co com*<br>Sterchi Bros Stores Inc*<br>Ist preferred   |  | 914 12  | $10\frac{1}{10}$ | 69 July 1<br>12 July 7<br>3½ July 12   | 69 July 11<br>12 July 7<br>4 <sup>3</sup> / <sub>8</sub> July 25   | 10% Apr. 16  | 4 % Jan. 20   |
| 100<br>5,300<br>1,800  | $350 \\ 500 \\ 21,700 \\ 9,700 $  | 1st preferred  | 6 Sale   | 0 172   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 7¼ July 19<br>5 July 11<br>3¼ July 2<br>2¾ July 1  | 7¼ July 19<br>6½ July 30<br>3½ July 20<br>x3% July 19  | 9417 Man 91  | 29 Jan. 21<br>7¼ July 19<br>7¾ Jan. 8<br>4⅔ Jan. 25<br>3⅔ Jan. 10   |
| 9,900<br>2,875   | 35,300<br>9,200   | Sterling Aluminum Prod1<br>Sterling Brewers Inc1<br>Sterling Inc1<br>Sterson (John B) Co com*  | 414 434<br>214 238<br>714 Sale   | 2 <sup>3</sup> / <sub>4</sub> Sale  | - 1. Mar 199   | 534 July 1   | 3 <sup>1</sup> / <sub>2</sub> July 20<br>x3 <sup>3</sup> / <sub>8</sub> July 19<br>9 July 26                         |  | 4 % Jan. 25<br>3 % Jan. 10<br>9 July 26   |
| 800<br>900<br>1,500  | $4,500 \\ 6,200 \\ 13,900$  | Steteon (John B) Co com*<br>Stinnes (Hugo) Corp5<br>Stroock (S) & Co Inc*<br>Sullivan Machinery Co*<br>Sunray Drug Co common1<br>Sunray Oil  | 11% 13%<br>11 13<br>7% Sale  | $\begin{array}{cccc} 5^{3}\!$                             | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 1¼ July 27<br>9¾ July 1<br>8¾ July 1   | 11/2 July 8<br>13 July 23<br>11 July 19  | 516 Mar. 24<br>116 Jan. 8<br>712 Mar. 30<br>7 Jan. 5                       | 9 July 26<br>2 Feb. 17<br>13 July 23<br>11 July 19  |
| 10,800<br>100<br>100   | 120,550<br>3,400<br>250   | Sunray Drug Co common1<br>Sunray Oll   | 11 ½ 16 ¼<br>3 Sale<br>30 ½ 34   | 8 12<br>3 Sale<br>32 1/4 38   | $\begin{array}{ccc} 9 & 12 \\ 2 & 34 \\ 31 \\ 35 \end{array}$  | 2¼ July 14<br>34 July 29<br>11 July 14   | 3 July 1<br>34 July 29   | 8 Mar. 28<br>2½ Mar. 31<br>29½ Apr. 13                                     | 314 Jan. 18<br>3614 Feb. 1  |
| 400<br>19,700  | 900   | Swan-Finch Oil Corp15  | 514 83%  | 534 7<br>51⁄2 Sale  | 6 734<br>6 Sale  | 6¾ July 5  | 7¼ July 20   | 8 Apr. 18<br>5¼ May 17<br>25% Mar. 29                                      | 7¼ July 20  |
| $2,000 \\ 900 \\ 3,200 \\ 64,000$  | $     \begin{array}{r}       11,900 \\       8,900 \\       20,300 \\       303 200     \end{array} $ | Tampa Electric Co*<br>Tastyeast Inc class A1<br>Taylor Distilling Co1<br>Technicold  | 27 29<br>% 5%<br>1% 1%   | $\begin{array}{c} 31 \\ 31 \\ 831 \\ 74 \\ 23 \\ 4 \\ 4 \\ 4 \\ 4 \\ 4 \\ 61 \\ 2 \\ 61 \\ 2 \\ 66 \end{array}$                 | 901/ 903/  | 51/2 July 1<br>281/4 July 25<br>1/2 July 7<br>1/2 July 7<br>1/2 July 2<br>201/2 July 8                   | 614 July 19<br>3114 July 2<br>56 July 25<br>114 July 27<br>2614 July 29  | 25% Mar. 29<br>26% Feb. 8<br>% Mar. 31<br>% Mar. 30                        | 6 <sup>1</sup> / <sub>4</sub> July 19<br>31 <sup>3</sup> / <sub>4</sub> June 27<br><sup>3</sup> / <sub>4</sub> Jan. 10<br>1 <sup>3</sup> / <sub>4</sub> Jan. 11<br>26 <sup>1</sup> / <sub>5</sub> July 29<br>5 <sup>3</sup> / <sub>4</sub> Jan. 5<br>70 <sup>1</sup> / <sub>4</sub> June 20 |
| <u>5</u> 0<br>60   | 49,200<br>750<br>570  | Taggart Corp com1<br>Tampa Electric Co   | 5% Sale  |   | 25½ Sale<br>56¼ 62   | 20½ July 8<br>59½ July 18<br>96¼ July 15<br>4¾ July 1  | all the second states of the second states of the  | 43% May 28<br>44 Mar. 29   | 26½ July 29<br>5¾ Jan. 5<br>70¼ June 20<br>102 Jan. 24  |
| 2,500<br>11,050  | $17,000 \\ 26,250$  | Person Oil & Land Co2<br>Thew Shovel Co common5  | 4 Sale<br>9 11   | 43% Sale<br>12¼ Sale  | 4¾ Sale<br>19½ 20  | 4% July 1<br>12 July 1   | 100 July 8<br>5 July 7<br>21 July 29   | 3½ Mar. 29<br>6½ Mar. 29   | 102 <sup>**</sup> Jan. 24<br>5 July 7<br>21 July 29   |
|  |   |  |  |   |  | an a   |  |  |   |

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# NEW YORK CURB EXCHANGE

49

| AGGREGAT  | E SALES  | NAM YORF   |   |   | PRICES  | IN JULY   |   | RANGE SIN   | CE JAN. 1   |
|---|--|--|---|---|---|---|---|---|---|
| In<br>July  | Since<br>Jan. 1  | CURB EXCHANGE  | Price<br>Jan. 3<br>1938   | July 1  | July 30   | Lowest  | Highest   | Lowest  | Highest   |
| Shares<br>7,100<br>275<br>41,300  | 825  | STOCKS(Concluded.)<br>Tilo Roofing Inc1<br>Tishman Realty & Constr<br>Tobacco Allied Stocks<br>Tobacco Prod Exports  | Bid Ask<br>8 Sale<br>50 57<br>214 234   | Bid Ask<br>10½ 11<br>2¼ 4½<br>57½ 59½<br>3½ Sale  | $\begin{array}{ccccccc} Bid & Ask \\ 10 \frac{1}{4} & 11 \\ 3 \frac{1}{8} & 4 \frac{3}{8} \\ 60 & 62 \\ 5 & Sale \end{array}$ | Sale Prices<br>10¼ July 18<br>58¼ July 6<br>3% July 1   |   | Sale Prices<br>7 1% Mar. 31<br>3 Apr. 22<br>50 Mar. 18<br>2 1% Mar. 31  | Sale Prices<br>11½ Júly 20<br>5 Feb. 17<br>61¼ July 22<br>5 July 26   |
| <u>650</u><br>70  | 1,000  | Tobacco Secur Trust Co Ltd<br>Am dep rcts ord reg sha1<br>Am dep rcts def reg5s<br>Todd Shipyards Corp5s<br>Foledo Edison 6% pref100<br>7% preferred A10   | 16% 17%   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 57 14 July 29<br>93 14 July 25<br>104 July 91   | 63 July 7<br>95¼ July 21<br>06 July 25  | 15¼ Feb. 14<br>1¾ Feb. 24<br>44 Mar. 29<br>x85¼ Apr. 13<br>98¼ Mar. 11  | 16¼ Jan. 13<br>1% Jan. 28<br>63 July 7<br>95½ Jan. 19<br>106 July 25  |
| $50\\ -4,200\\ 6,800\\ 16,200\\ 8,500$  | 3,710<br>20,200<br>36,000<br>67,400  | 7% preferred A100<br>Tonopah Belmont Devel10c<br>Tonopah Mining of Nev1<br>Trans-Lux Pict Screen com.1<br>Transwestern Oll Co10<br>Trt-Continental Corp Warr   | 2% Sale<br>6% Sale<br>% Sale  | <sup>15</sup> / <sub>16</sub> Sale<br>21/8 21/4<br>53/4 Sale<br>1 Sale  | 34 Sale<br>214 Sale<br>638 Sale<br>118 Sale   | 101         July 26           2         July 6           5%         July 5           7%         July 15           7         July 27 | <sup>13</sup> / <sub>66</sub> July 1<br>2 % July 27<br>7 % July 25<br>1 % July 23<br>7 July 27                                      | 14 Feb. 24<br>44 Mar. 29<br>28514 Apr. 13<br>9814 Mar. 11<br>14 Jan. 20<br>14 Mar. 31<br>2 Mar. 29<br>4 14 June 7<br>14 June 1                    | 11       20         14       Jan. 20         14       Jan. 21         34       Jan. 20         7%       Jan. 11         1%       June 24         7%       Mar. 16   |
| $100 \\ 17,800 \\ 2,800 \\ 4,100$   | 600<br>64,400  | Trunz Pork Stores Inc*<br>Fubize Chatilion Corp-   | 714 914<br>714 Sale<br>25 Sale<br>254 314<br>614 8  | 7½ 8½<br>10 Sale<br>27½ Sale<br>2¾ Sale<br>6 Sale   | $\begin{array}{ccc} 7 & 8 \\ 11 & \text{Sale} \\ 32 \frac{1}{2} & 33 \\ 3 & 3 \frac{1}{4} \\ 7 & 7 \frac{1}{4} \end{array}$   |   | 11 % July 20<br>34 July 25<br>314 July 19<br>7 % July 29  | 7 <sup>-4</sup> July 27<br>5 <sup>1</sup> / <sub>4</sub> Mar. 26<br>18 <sup>-5</sup> June 8<br>2 Mar. 31<br>4 <sup>1</sup> / <sub>4</sub> Apr. 20 | 11% July 20<br>35 Jan. 11<br>34 July 19<br>7% Jan. 12   |
| $     \begin{array}{r}       1,700 \\       200 \\       \overline{3,100} \\       100     \end{array} $  | $3,200 \\ 400 \\ 9,700 \\ 13,300 \\ 1,600 $  | Ulen & Co series A pref*<br>Series B pref*<br>Unexcelled Mfg Co Inc10<br>Union Gas of Canada*  | $\begin{array}{c} 1 & 1\frac{1}{16} \\ 12\frac{5}{12} & 13\frac{3}{12} \end{array}$   | $\begin{array}{c} 3\frac{14}{2} \text{ Sale} \\ 2\frac{14}{2} \text{ Sale} \\ 1\frac{14}{2} 1\frac{76}{3} \\ 12\frac{34}{2} 1\frac{31}{2} \\ 4\frac{36}{5} 5 \end{array}$ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 3¼ July 1<br>2½ July 1  | 3 1/8 July 25<br>3 July 25<br>14 1/2 July 20<br>4 1/2 July 15<br>14 3/8 July 20   | 1% Mar. 26<br>2 Mar. 16<br>76 Mar. 30<br>111 Mar. 30<br>312 Mar. 30<br>10 Jan. 3  | 3% July 25<br>3 July 25<br>1% Mar. 2<br>15 Jan. 14<br>6% Jan. 11  |
| 6,600<br><br>44,200   | 29,500<br>50<br><b>2</b> 03,800  | Union Traction Co  | 10 Sale   | 13 Sale<br>134 318<br>914 Sale<br>436 Sale  | $\begin{array}{c} 4 & 4 & 4 \\ 13 & 13 & 34 \\ 2 & 3 & 4 \\ 11 & 8 & 8ale \\ 4 & 4 & 4 & 4 \\ \end{array}$                    |   | 14 % July 20<br>14 % July 25<br>4 % July 1  | 21/2 Mar. 21<br>41/6 Mar. 30  | 14% July 25   |
| $\begin{array}{r} 2,500\\ \overline{39,600}\\ 3,300\\ 111,900\\ 3,395\end{array}$   |  | \$3 cum partic pref  |   | $\begin{array}{c} 33\frac{1}{2} & 43\\ \frac{5}{6} & \text{Sale}\\ \frac{1}{2} & \text{Sale}\\ 4\frac{1}{6} & \text{Sale}\\ 91\frac{1}{2} & 92\frac{1}{2} \end{array}$    | <sup>3</sup> / <sub>4</sub> Sale<br>4 <sup>%</sup> / <sub>16</sub> Sale   | % July 1<br>1/2 July 1<br>4 July 8<br>92 July 6   | <sup>15</sup> / <sub>16</sub> July 22<br><sup>3</sup> / <sub>4</sub> July 7<br>47/ <sub>8</sub> July 9<br>991/ <sub>5</sub> July 20 | 2 Mar. 25<br>30 Mar. 25<br>34 Mar. 25<br>14 Mar. 29<br>234 Mar. 30<br>69 Mar. 31<br>94 Mar. 29  | 4 <sup>3</sup> % July 1<br>34 Feb. 2<br><sup>1</sup> % July 22<br><sup>3</sup> % Jan. 4<br>5% Jan. 12<br>100 Jan. 6   |
| $13,900 \\ \overline{33,800} \\ 1,100 \\ 47,300 \\ 75$  | $53,600 \\ 230 \\ 193,500 \\ 13,100 \\ 195,400 \\ 1.275$   | United Corp warrants   | 114 Sale<br>314 Sale<br>334 412<br>2134 Sale<br>1774 20   | 3 Sale<br>3½ Sale<br>3½ Sale<br>24½ Sale<br>21 24   | 21/2 Sale<br>21/4 23/4<br>247/8 Sale<br>22 24   |   | 1 1/8 July 9<br>3 3/8 July 1<br>3 1/4 July 2<br>28 1/4 July 25<br>23 3/4 July 30<br>70 July 1                                       | 62 Apr. 12<br>11/2 Mar. 29<br>13/4 Apr. 7<br>13/2 Mar. 30<br>17/4 Jan. 18   | 3% Jan. 11<br>4% Jan. 12<br>28% July 25<br>23% June 30  |
| 125<br>   | 5,400  | United N J KK & Canal100   | 7-76 -1   | 70 Sale<br>5 % 6 ½<br><sup>13</sup> / <sub>6</sub> Sale<br>8 ½ Sale<br>8 ½ Sale<br>8 ½ Sale   | -69 78<br>5½ 6<br>7¼ 12½<br>9¾ Sale   | 212 July 82<br>34 July 1<br>84 July 1   | 220 July 25<br>% July 13<br>8 % July 1  | 5% June 21  | 614 Jan. 28   |
| $14,100 \\ 16,700 \\ 5,000 \\ 330 \\ 1,000$   | 26,275 2,920   | Preferred  | 71 Baie   | 878 Sale<br>78 Sale<br>71 Sale<br>  | $\begin{array}{c} 9\% \text{ Sale} \\ 1\% & 1\% \\ 77\% \text{ Sale} \\ 4\% & 4\% \end{array}$                                | 8% July 1<br>% July 1<br>70% July 1<br>40 July 5<br>3½ July 16  | 972 July 29<br>114 July 29<br>8114 July 22<br>4214 July 28<br>5 July 29   | 212 June 16<br>814 July 1<br>214 Jan. 4<br>56 May 6<br>50 % Mar. 30<br>39 Jan. 4<br>214 June 3  | 6¾ Jan. 13  |
| $21,100 \\ 2,200 \\ 1,500 \\ 1,100 \\ 250 \\ 4,000$   | 53,700<br>11,100<br>9,100<br>12,100<br>3,950<br>26,500   | U S Foil class B<br>U S & Internat Sec com<br>Ist preferred with warr<br>U S /ince Inc pref<br>U S Playing Card com<br>U S Radiator com<br>U S Rubber Reclaiming<br>U S Stores Corp com<br>ST Conv Ist pref. | $\begin{array}{c} 5 \frac{5}{16} & \text{Sale} \\ 1\frac{16}{16} & 1\frac{16}{16} \\ 50\frac{15}{16} & \text{Sale} \\ 1\frac{16}{16} & 1\frac{5}{16} \\ 21\frac{16}{16} & 22\frac{16}{16} \\ 2\frac{3}{16} & 3 \end{array}$ | 53% 55%<br>1 Sale<br>54 Sale<br>1½ 15%<br>25 25%<br>3¾ Sale   | $\begin{array}{ccc} 7 & \text{Sale} \\ \frac{5}{8} & 1 \\ \hline 1 & 1 & 1 \\ 28 & 31 \\ 4 & \text{Sale} \end{array}$         | 51/2 July 6<br>3/4 July 8<br>5/4 July 1<br>15/8 July 2<br>253/4 July 2  | 81% July 19<br>11% July 2<br>62 July 7<br>17% July 12<br>29½ July 23<br>45% July 30   | 9 Mar 30  | 02 July 7<br>1% Jan. 10<br>29½ July 23<br>4% July 30  |
| 4,900<br>3,500<br>900<br>220<br>5,000   |  | U S Rubber Reclaiming<br>U S Stores Corp com<br>\$7 Conv 1st pref<br>United Stores Corp com vtc<br>United Verde Extension  |   | 2 1/2 2 1/2<br>4 Sale   | 4% Sale<br>3% 3%  | 21/2 July 14<br>1/4 July 5<br>33/4 July 12  | 3 1/2 July 20<br>1/4 July 5<br>5 July 13  | 134 Mar. 30<br>14 Jan. 19<br>3 Feb. 14  | 0 Jan. 10   |
| $16,600 \\ 19,500 \\ 100 \\ 4,400 \\ \hline - 400 \\ \hline 400 \\ \hline 400 \\ \hline 0 \\ 70 \\ 7$   | $88,400 \\ 400 \\ 29,100 \\ 200 \\ 3,400$  | United Verde Extennion<br>United Wall Paper<br>Universal Consol Oil Co10<br>Universal Corp v t c<br>Universal Insurance<br>Universal Products Co   | 9 13  | 1 1/4 Sale<br>2 3/8 Sale<br>1 5/4 16/2<br>2 7/8 3<br>8 1/4 12<br>4 1/4 Sale<br>1 3 Sale   | 213 25%<br>1634 1912<br>234 Sale<br>834 14<br>412 6   | 2% July 13<br>4½ July 13<br>4½ July 1<br>13 July 1  | 232 July 20<br>1614 July 14<br>3 July 5<br>578 July 20<br>15 July 19  | 7 Jan. 31<br>1½ June 11<br>7 May 21<br>3 Mar. 29  | % Mar. 29<br>1% Feb. 23<br>2% July 20<br>161/3 July 12<br>3% Jan. 12<br>8% June 23<br>8 Jan. 11<br>161/6 Feb. 18<br>1% Jan. 10<br>44 July 20  |
| 2,000<br>500<br>-2,400  | 21,500<br>4,850  | Utah Idaho Sugar Co<br>Utah Pr & Lt \$7 pref   |   | 11/4 Sale<br>361/2 39   | 11/8 11/4<br>41 Sale<br>31/8 Sale   | 11% July 27<br>39 July 2<br>21% July 2  | 1% July 1<br>44 July 20<br>3% July 21<br>45% July 21  | 1 Mar. 20<br>31 Mar. 26<br>1% June 28   | II Unij Ho  |
| $\begin{array}{r} 800\\ 600\\ 1,900\\ 14,600\\ 100\\ 2,200\end{array}$  | $ \begin{array}{r}     4,100 \\     5,400 \\     14,100 \\     56,900 \\     1,600 \\     7,800 \\ \end{array} $ | Utah Radio Products com<br>Utility Equities com<br>Priority Stock<br>Utility & Ind Corp com<br>Conv preferred<br>tUtil Pow & Light com<br>Class B common<br>7% preferred                                     | 5 Sale<br>5 Sale<br>1 5 17<br>1 5 Sale<br>1 5 2<br>17 18  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 11 13 13  | 122<br>3% July 7<br>1% July 7<br>1% July 7<br>1% July 21<br>1 July 6<br>11% July 25   | 2 July 3<br>2 July 13<br>5% July 8<br>1 July 6<br>143% July 8   | 7 Mar. 25   | 2 Jan. 14<br>17½ Jan. 8   |
| $15,100 \\ 1,250 \\ 4,000 \\ 2,900 \\ 20,100 \\ 00 \\ 100 \\$ | 34,200<br>2,750<br>13,700<br>12,400  | Valspar Corp common<br>\$4 conv pref.<br>Van Norman Mach Tool com<br>Venezuela Mexico Oil1<br>Venezuelan Petroleum   | 2½         Sale           26         Sale           5         12%           12%         14%           3½         3%   | 4 Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 21/8 July 8<br>27 1/4 July 1<br>19 July 1<br>4 July 1<br>1 July 1<br>67 July 6  | 31% July 25<br>36 July 25<br>23 July 22<br>43% July 20<br>15% July 19<br>70 July 14   | 216 Mar. 26<br>Mar. 26  | 36 July 25<br>23 July 22<br>4 <sup>3</sup> ⁄ <sub>4</sub> July 20<br>1 <sup>5</sup> ⁄ <sub>8</sub> July 19<br>77 <sup>1</sup> ⁄ <sub>4</sub> Jan 18   |
| 90<br>600<br>2,000<br>1,900   | 5,400<br>8,000<br>11,000   | ) Wogt Mig Corp)<br>Waco Aircraft Co   | 23% Sale<br>10 11   | 2½ Sale<br>7 Sale   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 734 July 5  | 10¼ July 25<br>3¼ July 13<br>9 July 13  | 4 34 June 2<br>1 5% Mar. 29<br>5 14 Mar. 29<br>83 Jan. 28   | 3% Jan. 6<br>11% Jan. 10<br>83 Jan. 28  |
| $\begin{array}{c} & & & & & & & & & & & & & & & & & & &$  | 3,900  | Wahi (The) Co common<br>Wahi (The) Co common<br>Waiker Mining<br>Waiker Mining<br>Wayne Knitting Mills<br>Weilington Oli Cocommon  | DYA 12  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 616 July 7  | 71% July 28   | 6 Apr. 2<br>56 Apr. 2<br>136 June 7<br>6 Mar. 30<br>4 1/4 Apr. 1<br>3 1/4 June 14   | 7 Jan. 4<br>1 July 6<br>1 ½ July 25<br>7 ½ Apr. 14<br>6 ¼ Jan. 12<br>6 ¼ Jan. 17  |
| 2,900<br>1,700<br>5,000<br><br>80   | 26,100<br>25,700<br>100  | Wentworth Mfg Co1.2<br>Western Air Express Corp<br>Western Grocery com2<br>Western Maryland Ry   | 1 3 Sale<br>8 101   | 2 2 % 3<br>2 % Sale   | 234 Sale<br>318 Sale  | 2½ July 13<br>2½ July 1   | 434 July 7<br>234 July 6<br>378 July 8<br>47 July 26  | 8 Jan. 7  | 75 Jan. 12  |
| 20<br>1,700   | 95<br>45<br>24<br>14,50  | 0) Common<br>0) Westmoreland Coal Co<br>West Texas Utilities Co  | 16 22<br>214 Sale   |   |   | 81¼ July 25<br>1% July 9<br>6 July 13<br>6¼ July 30<br>6¼ July 30   | 81 ½ July 28<br>2 July 23<br>6¾ July 14<br>6½ July 30   | 16½ May 4<br>9 Feb. 10<br>67½ Mar. 22<br>½ Mar. 2<br>4 ⅔ Apr. 22<br>4 ⅔ Mar. 2<br>2 ⅔ Mar. 2  | 9% Mar. 2   |
| 150<br>100<br>1,400   | 2,50<br>3,10<br>10,00<br>6,30<br>7,90<br>8,60  | 0) Weyenberg Shoe Mfg Co<br>0) Williams (R C) & Co<br>0) Williams Oil-O-Matic Htg<br>1) Will-Low Cafeterias com<br>1) Convertible preferred<br>0) Wilson Longs Co. Com                                       | 1 5% 7<br>5 Sale<br>3% Sale<br>1 % 1<br>• 8% 10   | E1/ 05/   | 41/2 43/4   | 6 July 13<br>6½ July 30<br>4 July 5<br>8 July 6   | 074 July 20   | Apr.<br>61 June 1   | 1         1 |
| 2,400<br>200<br>6,000<br>2,000  | $ \begin{array}{c} 1,90\\ 9\\ 5,70\\ 29,70\\ 10,50\\ \end{array} $   | 0) Wilson Products Inc<br>0) Wisconsin P & L 7% pref.10<br>0) Wolverine Port Cement1<br>10) Wolverine Tube Co com<br>10) Woodley Petroleum Corp<br>10) Woodley Netro (F W) Ltd                               | 0 214 23<br>2 414 Sale<br>1 614 7   | 5 31% Sale<br>31% 35%<br>7 Sale<br>61% 7  | 634 74<br>634 7   | 6814 July 1<br>3 July 13<br>634 July 1<br>614 July 5  | 70 July<br>3¼ July 10<br>7¾ July 10<br>7¼ July 23   | 6 May 3<br>58 4 Apr. 20<br>2 Mar. 2<br>3% Mar. 3<br>5% May 2  | 5 7¼ July 19<br>7¼ July 23  |
| 200<br>32,600<br>5,900  | Charles and  | 0 Am dop rcts ord she5<br>0 Wright-Hargreaves Ltd<br>0 Yukon Pacific Mining Co   | and the state of the state  | 7% Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 71/8 July 1   | 8 July 22   | 2 6% Mar 3  | 1 8% Feb. 3   |
|   |  |  |   |   |   |   | * <b>4</b>  |   |   |

# NEW YORK CURB EXCHANGE

| Jang         Since         CURB EXCHANGE         July         July | AGGREGAT   | TE SALES   | NEW               |   |  |  | SHANGI  |  | RANGE SI   | VCE JAN. 1  |
|---|--|--|-------------------|---|--|--|---|--|--|---|
|   |  |  | CURB EXCHANGE     |   | July 1   | July 30  | Lowest  | Highest  | Lowest   | Highest   |
| 435.000       2.173 000       -Convertible 61   | $\begin{array}{r} 5,000\\ 300,000\\ 31,000\\ 97,000\\ 91,000\\ \hline 34,000\\ \hline 67,000\\ 164,000\\ 256,000\\ 84,000\\ 35,000\\ 17,000\\ 360,000\\ 17,000\\ 17,000\\ 374,000\\ 360,000\\ 13,000\\ 224,000\\ 360,000\\ 03,000\\ 224,000\\ 13,000\\ 224,000\\ 13,000\\ 225,000\\ 10,000\\ 3,000\\ 20,000\\ 10,000\\ 3,000\\ 20,000\\ 10,000\\ 3,000\\ 20,000\\ 10,000\\ 3,000\\ 20,000\\ 10,000\\ 10,000\\ 69,000\\ 62,000\\ 62,000\\ \end{array}$  | $\begin{array}{c} 41,000\\ 1,488,000\\ 278,000\\ 603,000\\ 5,000\\ 405,000\\ 7,000\\ 283,000\\ 1,761,000\\ 2,971,000\\ 441,000\\ 1,761,000\\ 1,238,000\\ 1,238,000\\ 1,974,000\\ 1,238,000\\ 1,974,000\\ 1,641,000\\ 1,3000\\ 676,000\\ 1,30,000\\ 1,207,000$  | Abbott's Dairy 6s | $\begin{array}{c} 98 \frac{1}{2} 102\\ 80 \frac{1}{4} {\rm Sale}\\ 91 \frac{1}{4} {\rm Sale}\\ 99 101\\ \hline 92 94\\ \hline 106 \frac{1}{4} 106 \frac{1}{4}\\ 107 {\rm Sale}\\ 27 {\rm Sale}\\ 29 {\rm Sale}\\ 27 {\rm Sale}\\ 28 {\rm Sale}\\ 100 {\rm Sale}\\ 27 {\rm Sale}\\ 28 {\rm Sale}\\ 28 {\rm Sale}\\ 100 {\rm Sale}\\ 28 {\rm Sale}\\ 28$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccc} 102 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$   | 103 July 26<br>834 July 13<br>9244 July 21<br>9014 July 22<br>903 July 22<br>93 July 25<br>107 July 25<br>107 July 25<br>109 July 26<br>90 July 20<br>90 July 20<br>90 July 20<br>97 July 22<br>116 July 7<br>103 July 22<br>116 July 7<br>103 July 22<br>116 July 7<br>103 July 23<br>34 July 15<br>334 July 16<br>96 July 10<br>5 July 9<br>325 July 9<br>35 July 7  | 102 Jan. 17<br>65 Jan. 27<br>7614 Apr. 1<br>704 Apr. 1<br>89 Jan. 27<br>91% Mar. 16<br>78 Apr. 1<br>90 Feb. 25<br>105% June 9<br>106 Apr. 1<br>58 ½ Mar. 31<br>104% Mar. 31<br>104% Apr. 6<br>86 Jan. 26<br>86 Jan. 26<br>86 Jan. 19<br>21 Mar. 31<br>126 Jan. 19<br>21 Mar. 31<br>26 Jan. 4<br>64 Jan. 8<br>62 Jan. 4<br>64 Jan. 3<br>20 % Mar. 31<br>26 Jan. 4<br>64 Jan. 4<br>64 Jan. 4<br>64 Jan. 4<br>64 Jan. 30<br>23 Apr. 1<br>96 Jan. 4<br>96 Jan. 4<br>97 Jan. 4<br>9 | $\begin{array}{c} 10345 \ {\rm Feb.\ 25}\\ 8334 \ {\rm July\ 13}\\ 904 \ {\rm May\ 13}\\ 914 \ {\rm May\ 13}\\ 904 \ {\rm May\ 13}\\ 914 \ {\rm May\ 13}\\ 904 \ {\rm May\ 24}\\ 90 \ {\rm July\ 26}\\ 97 \ {\rm July\ 26}\\ 97 \ {\rm July\ 26}\\ 97 \ {\rm July\ 22}\\ 985 \ {\rm July\ 22}\\ 34 \ {\rm July\ 22}\\ 34 \ {\rm July\ 24}\\ 933 \ {\rm July\ 22}\\ 34 \ {\rm July\ 24}\\ 95 \ {\rm July\ 22}\\ 41 \ {\rm July\ 25}\\ 35 \ {\rm July\ 22}\\ 41 \ {\rm July\ 22}\\ 41 \ {\rm July\ 25}\\ 804 \ {\rm Jan\ 13}\\ 804 \ {\rm Jan\ 13}\\ 100 \ {\rm July\ 20}\\ 901 \ {$               |
|   | 97.000<br>93.000<br>28.000<br>123.000<br>30.000<br>123.000<br>30.000<br>123.000<br>244.000<br>17.000<br>244.000<br>244.000<br>245.000<br>61.000<br>255.000<br>255.000<br>255.000<br>28.000<br>29.000<br>10.000<br>10.000<br>12.000<br>17.000<br>17.000<br>12.000<br>10.000<br>12.000<br>17.000<br>12.000<br>10.000<br>376.000<br>445.000<br>161.000<br>55.000<br>10.000<br>15.000<br>10.000<br>376.000<br>10.000<br>15.000<br>10.000<br>15.000<br>29.000<br>10.000<br>15.000<br>10.000<br>15.000<br>10.000<br>15.000<br>10.000<br>15.000<br>20.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10.000<br>10 | 765.000<br>506.000<br>123.000<br>563.000<br>123.000<br>563.000<br>123.000<br>564.000<br>1.357.000<br>201.000<br>1.427.000<br>399.000<br>1.427.000<br>2.456.000<br>1.209.000<br>1.209.000<br>1.209.000<br>1.209.000<br>1.209.000<br>1.209.000<br>1.209.000<br>1.209.000<br>1.209.000<br>1.339.000<br>2.681.000<br>1.239.000<br>1.239.000<br>1.239.000<br>1.239.000<br>1.239.000<br>1.239.000<br>1.239.000<br>1.239.000<br>1.239.000<br>1.239.000<br>1.239.000<br>1.209.000<br>1.239.000<br>1.209.000<br>1.209.000<br>1.55.000<br>1.209.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55.000<br>1.55. | *Convertible 6s   | 1123       Sale         120       Sale         121       Sale         105       Ios         106       Sale         99       Sale         99       Sale         99       Sale         105       Ios         105       Ios         105       Ios         105       Ios         105       Sale         100       Ios         120       Ios         121       Ios         121       Ios         122       Sale         123       Ios         124       Ios         127       Ios         128       Ios   | $\begin{array}{c} 74 & {\rm Sale} \\ 74 & {\rm Sale} \\ 112 & {\rm Sale} \\ 122 & {\rm 122} \\ 124 & {\rm Sale} \\ 122 & {\rm 122} \\ 124 & {\rm Sale} \\ 126 & {\rm 122} \\ 126 & {\rm Sale} \\ 79 \\ 483 & {\rm Sale} \\ 103 \\ 483 & {\rm Sale} \\ 104 \\ 483 & {\rm Sale} \\ 100 \\ 483 & {\rm Sale} \\ 105 \\ 483 & {\rm Sale} \\ 100 \\ 483 & {\rm Sale} \\ 122 \\ 483 & {\rm Sale} \\ 100 \\ 483 & {\rm Sale} \\ 122 \\ 483 & {\rm Sale} \\ 100 \\ 483 & {\rm Sale} \\ 1$ | 84         87         J/1           113         113/1         113/1           121         Sale         123/4           121         Sale         83/2           121         Sale         83/2           121         Sale         83/2           131         113/4         123/4           121         Sale         83/2           131         103/4         Sale           9054         11/2         Sale           963/4         11/2         Sale           905/4         Sale         97/4           983/4         Sale         35/2           933/4         Sale         53/4           93/4         Sale         53/2           54/4         Sale         53/2           105/4         Sale         75           75         76/4         Sale           63/2         65/3/2         105/4           63/2         65/3/2         101/2/4           101/2/4         103/2         103/2           103/2         103/2         103/2           63/2         65/3/2         101/2/4           100/2/4         103/2 <tr< td=""><td>112       July       July</td><td>113       July 14         July 14       July 14         121       July 29         1221       July 29         1221       July 29         1221       July 20         8774       July 22         135       July 18         1044       July 57         115       July 1927         105       July 25         99       July 1927         105       July 20         374       July 30         92       July 30         93       July 30         94       July 30         92       July 30         92       July 23         93       July 20         67       July 20         67<!--</td--><td>110 1/24 Apr. 2<br/>117 24 Apr. 1<br/>120 24 Jan. 28<br/>129 June 17<br/>70 Apr. 4<br/>55 /4 Jan. 4<br/>71 /2 Mar. 31<br/>101 24 Mar. 31<br/>101 24 Mar. 31<br/>101 24 Mar. 31<br/>101 24 Mar. 31<br/>102 4 Apr. 1<br/>94 2 Apr. 3<br/>85 4 Apr. 1<br/>94 2 Apr. 3<br/>85 4 Apr. 1<br/>105 /2 Jan. 5<br/>105 /2 Jan. 4<br/>77 July 129<br/>84 Apr. 1<br/>105 /2 Jan. 5<br/>105 /2 Jan. 4<br/>74 July 125<br/>71 July 16<br/>74 July 22<br/>47 /2 Mar. 30<br/>85 4 Apr. 1<br/>101 /2 Apr. 14<br/>41 July 16<br/>74 July 22<br/>47 /2 Mar. 30<br/>85 4 Apr. 1<br/>101 /2 Apr. 4<br/>41 July 16<br/>74 July 22<br/>47 /2 Mar. 30<br/>43 Mar. 30<br/>40 Apr. 4<br/>52 Mar. 30<br/>40 Apr. 4<br/>52 Mar. 30<br/>40 Apr. 4<br/>52 Mar. 30<br/>90 /4 Mar. 31<br/>70 Jan. 8<br/>100 Apr. 4<br/>52 Mar. 30<br/>90 /4 Mar. 31<br/>70 Jan. 8<br/>100 Apr. 4<br/>52 Mar. 30<br/>90 /4 Mar. 31<br/>70 Jan. 8<br/>100 Apr. 4<br/>52 Mar. 30<br/>97 /2 Mar. 31<br/>91 Mar. 30<br/>97 /2 Mar. 31<br/>91 Mar. 30<br/>97 /2 Mar. 31<br/>93 Mar. 31<br/>103 June 28<br/>34 June 16<br/>5 June 17<br/>103 /4 Apr. 1<br/>102 /4 Apr. 1<br/>103 /4 Apr. 1<br/>104 /4 Apr. 1<br/>105 /4 Apr.</td><td><math display="block">\begin{array}{c} 1144 \\ 1144 \\ 12212 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 1224 \\ 1014 \\ 1222 \\ 1014 \\ 1222 \\ 1014 \\ 1222 \\ 1014 \\ 1222 \\ 1014 \\ 1224 \\ 124 \\</math></td></td></tr<> | 112       July       July | 113       July 14         July 14       July 14         121       July 29         1221       July 29         1221       July 29         1221       July 20         8774       July 22         135       July 18         1044       July 57         115       July 1927         105       July 25         99       July 1927         105       July 20         374       July 30         92       July 30         93       July 30         94       July 30         92       July 30         92       July 23         93       July 20         67       July 20         67 </td <td>110 1/24 Apr. 2<br/>117 24 Apr. 1<br/>120 24 Jan. 28<br/>129 June 17<br/>70 Apr. 4<br/>55 /4 Jan. 4<br/>71 /2 Mar. 31<br/>101 24 Mar. 31<br/>101 24 Mar. 31<br/>101 24 Mar. 31<br/>101 24 Mar. 31<br/>102 4 Apr. 1<br/>94 2 Apr. 3<br/>85 4 Apr. 1<br/>94 2 Apr. 3<br/>85 4 Apr. 1<br/>105 /2 Jan. 5<br/>105 /2 Jan. 4<br/>77 July 129<br/>84 Apr. 1<br/>105 /2 Jan. 5<br/>105 /2 Jan. 4<br/>74 July 125<br/>71 July 16<br/>74 July 22<br/>47 /2 Mar. 30<br/>85 4 Apr. 1<br/>101 /2 Apr. 14<br/>41 July 16<br/>74 July 22<br/>47 /2 Mar. 30<br/>85 4 Apr. 1<br/>101 /2 Apr. 4<br/>41 July 16<br/>74 July 22<br/>47 /2 Mar. 30<br/>43 Mar. 30<br/>40 Apr. 4<br/>52 Mar. 30<br/>40 Apr. 4<br/>52 Mar. 30<br/>40 Apr. 4<br/>52 Mar. 30<br/>90 /4 Mar. 31<br/>70 Jan. 8<br/>100 Apr. 4<br/>52 Mar. 30<br/>90 /4 Mar. 31<br/>70 Jan. 8<br/>100 Apr. 4<br/>52 Mar. 30<br/>90 /4 Mar. 31<br/>70 Jan. 8<br/>100 Apr. 4<br/>52 Mar. 30<br/>97 /2 Mar. 31<br/>91 Mar. 30<br/>97 /2 Mar. 31<br/>91 Mar. 30<br/>97 /2 Mar. 31<br/>93 Mar. 31<br/>103 June 28<br/>34 June 16<br/>5 June 17<br/>103 /4 Apr. 1<br/>102 /4 Apr. 1<br/>103 /4 Apr. 1<br/>104 /4 Apr. 1<br/>105 /4 Apr.</td> <td><math display="block">\begin{array}{c} 1144 \\ 1144 \\ 12212 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 1224 \\ 1014 \\ 1222 \\ 1014 \\ 1222 \\ 1014 \\ 1222 \\ 1014 \\ 1222 \\ 1014 \\ 1224 \\ 124 \\</math></td> | 110 1/24 Apr. 2<br>117 24 Apr. 1<br>120 24 Jan. 28<br>129 June 17<br>70 Apr. 4<br>55 /4 Jan. 4<br>71 /2 Mar. 31<br>101 24 Mar. 31<br>101 24 Mar. 31<br>101 24 Mar. 31<br>101 24 Mar. 31<br>102 4 Apr. 1<br>94 2 Apr. 3<br>85 4 Apr. 1<br>94 2 Apr. 3<br>85 4 Apr. 1<br>105 /2 Jan. 5<br>105 /2 Jan. 4<br>77 July 129<br>84 Apr. 1<br>105 /2 Jan. 5<br>105 /2 Jan. 4<br>74 July 125<br>71 July 16<br>74 July 22<br>47 /2 Mar. 30<br>85 4 Apr. 1<br>101 /2 Apr. 14<br>41 July 16<br>74 July 22<br>47 /2 Mar. 30<br>85 4 Apr. 1<br>101 /2 Apr. 4<br>41 July 16<br>74 July 22<br>47 /2 Mar. 30<br>43 Mar. 30<br>40 Apr. 4<br>52 Mar. 30<br>40 Apr. 4<br>52 Mar. 30<br>40 Apr. 4<br>52 Mar. 30<br>90 /4 Mar. 31<br>70 Jan. 8<br>100 Apr. 4<br>52 Mar. 30<br>90 /4 Mar. 31<br>70 Jan. 8<br>100 Apr. 4<br>52 Mar. 30<br>90 /4 Mar. 31<br>70 Jan. 8<br>100 Apr. 4<br>52 Mar. 30<br>97 /2 Mar. 31<br>91 Mar. 30<br>97 /2 Mar. 31<br>91 Mar. 30<br>97 /2 Mar. 31<br>93 Mar. 31<br>103 June 28<br>34 June 16<br>5 June 17<br>103 /4 Apr. 1<br>102 /4 Apr. 1<br>103 /4 Apr. 1<br>104 /4 Apr. 1<br>105 /4 Apr.   | $\begin{array}{c} 1144 \\ 1144 \\ 12212 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 12224 \\ 1224 \\ 1014 \\ 1222 \\ 1014 \\ 1222 \\ 1014 \\ 1222 \\ 1014 \\ 1222 \\ 1014 \\ 1224 \\ 124 \\$ |

# NEW YORK CURB EXCHANGE

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| AGGREGAT   | TE SALES  |   |   |  |  | S IN JULY  | a yoo 1479.2   | RANGE SI   | NCE JAN. 1   |
|--|---|---|---|--|--|--|--|--|--|
| In<br>July   | Since<br>Jan. 1   | NEW YORK<br>CURB EXCHANGE   | Price<br>Jan. 3<br>1938   | July 1   | July 30  | Lowest   | Highest  | Lowest   | Highest  |
| \$<br>8,000<br>13,000<br>158,000<br>2,000<br>116,000<br>424,000<br>70,000  | 25,000<br>350,000<br>2,787,000<br>242,000<br>18,000   | BONDS (Continued)<br>Gen Bronze conv deb 6s.1940<br>Gen Pub Serv Co 5s1953<br>Gen Pub Utilities 61/58 A1948<br>Gen Ryon Ltd 6s A1948<br>Gen Wat Wiks & El 5s A1943<br>Georgia Power ref 5s1978<br>* Gesfuerel 6s1953  | 70% 72<br>72 76%<br>74% 76%<br>87 Sale<br>60 65<br>31%  | Bid         Ask           69         71           82         Sale           75½         Sale           74         78           84¼         Sale           92         Sale           52         Sale           52         Sale           30¼            c5         Sale | 79½ 82<br>86 Sale<br>81 Sale<br>74 78<br>82¾ 84<br>92 Sale<br>56 Sale<br>29  | Sale Prices<br>71 July 7<br>82 July 1<br>75½ July 1<br>76 July 21<br>82 July 18<br>91¾ July 27<br>51⅔ July 1<br>   | 86 July 1<br>93¼ July 5<br>56¼ July 7  | 75½ Apr. 7<br>62 Mar. 31<br>75 Jan. 14<br>65¾ Apr. 7<br>78 Mar. 31<br>49¾ June 1<br>30½ Apr. 5   | 86 July 1<br>94 May 12<br>68 Jan. 10<br>33½ Feb. 7   |
| $\begin{array}{c} 282,000\\ 17,000\\ 16,000\\ 1,000\\ 2,000\\ 43,000\\ \end{array}$  | 41,000<br>96,000<br>234,000   |   | 65 74<br>50 53<br>36 38   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 37 July 7  | 66 July 18<br>88 34 July 26<br>108 July 14<br>65 July 29<br>53 14 July 20<br>42 36 July 27   | 50¼ Apr. 26<br>51 June 17<br>29 Mar.29   | 93 <sup>1</sup> / <sub>2</sub> Mar. 8<br>108 July 14<br>65 Jan. 5<br>59 Feb. 14<br>42 <sup>3</sup> / <sub>8</sub> July 27                            |
| $\begin{array}{r} 22,000\\ 64,000\\ \hline 6,000\\ 7,000\\ 4,000\\ 21,000\\ 28,000\\ \hline 29,000\\ 4,000\\ \end{array}$  | 279,000<br>270,000<br>9,000   | Hackensack Water 5s A1977<br>Hall Printing 6s A stpd1947<br>*Hamburg Elec CO 7sa1943<br>*Hamburg E Lec CO 7sa1943<br>Heller (W E) & CO 4s w w.1946<br>Houst Guif Gas 6 %s x w.1943<br>fsa1943<br>fsa1943<br>fsa1943<br>fsa1943<br>(Hygrade Food 6s_ser A1949<br>fo series B1949 | $102\frac{1}{10}$ $103\frac{1}{10}$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 25½ July 22<br>94½ July 27<br>102½ July 27<br>101¾ July 19<br>101¾ July 12<br>107¼ July 5<br>57½ July 2<br>65 July 19  | 97 July 13<br>26 <sup>1</sup> / <sub>4</sub> July 23<br>95 July 16<br>102 <sup>1</sup> / <sub>2</sub> July 19<br>103 July 27<br>107 <sup>3</sup> / <sub>4</sub> July 20<br>68 July 22<br>66 July 29            | 33 June 27<br>2114 Feb. 8<br>8314 Feb. 3<br>96 Apr. 23<br>9714 Feb. 8<br>103 Apr. 2<br>1214 May 11<br>43 Mar. 30<br>43 Mar 30  | 341/2 May 19<br>28 June 13<br>95 July 16<br>1021/2 June 14<br>104 Feb. 28<br>1073/4 July 20<br>15 June 20<br>68 July 22<br>66 July 29                |
| $\begin{array}{r} 8,000\\ 149,000\\ 106,000\\ 273,000\\ 303,000\\ 40,000\\ 14,000\\ 59,000\\ 4,000\\ 28,000\\ \hline 77,000\\ 125,000\\ 69,000\\ 18,000\\ \end{array}$ | $\begin{array}{c} 513,000\\ 486,000\\ 1,359,000\\ 1,689,000\\ 454,000\\ 434,000\\ 50,000\\ 78,000\\ 98,000\\ 189,000\\ 189,000\\ 189,000\\ 156,000\\ \end{array}$ | 5s series G   | 79 83<br>90 914<br>96 Sale<br>844 Sale<br>8844 Sale<br>8844 Sale<br>884 934<br>724 Sale<br>1084<br>1084<br>1064 1074<br>55 Sale<br>44 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{rrrr} 977& 981/_2\\ 1001/_2 & \text{Sale}\\ 923/_4 & \text{Sale}\\ 933/_4 & 951/_2 \end{array}$   | 81 July 6<br>109 July 21<br>81% July 6<br>106% July 19<br>51 July 27<br>53% July 30<br>66 July 27  | 85 July 28<br>109 July 21<br>85 July 27<br>107 July 5<br>59 July 7<br>59 July 7<br>74 July 7   | 106 June 19<br>68 Mar. 31<br>79 Apr. 1<br>85% Apr. 2<br>76 Mar. 31<br>79 Mar. 29<br>84 Apr. 6<br>64 Apr. 1<br>108% Jan. 6<br>75 Mar. 8<br>109% Apr. 14<br>45% Mar. 30<br>43 Mar. 30<br>49% Jan. 10 | 109% Mar. 10<br>85 July 27<br>111½ Jan. 20<br>107¾ Jan. 14<br>63⅔ May 10<br>61½ May 11   |
| $\begin{array}{r} 199,000\\ 14,000\\ 29,000\\ 28,000\\ 22,000\\ 546,000\\ 187,000\\ 59,000\end{array}$   | 2,817,000<br>1,142,000  | Ind'polle P & L 5s ser A 1957<br>Int Pow Sec 6 / s series C. 1955<br>7s series E 1952<br>International Sait 5s 1951<br>International Sait 5s 1951<br>Interstate Power 5s 1957<br>Debenture 6s   | 4314 Sale<br>2514 Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 56 <sup>3</sup> / <sub>8</sub> Sale<br>35 Sale   |  | 108% July 6<br>57¼ July 27<br>37% July 2   | 56¼ Apr. 12<br>51¼ Mar. 23<br>107 Jan. 18<br>35 Mar. 29<br>18¼ Mar. 30   | 57 14 July 27<br>37 34 July 2  |
| $\begin{array}{r} 79,000\\ 102,000\\ 18,000\\ 5,000\\ 81,000\\ 9,000\\ 3,000\\ 48,000\\ \end{array}$   | 458,000<br>90,000<br>22,000<br>972,000  | Interstate Fubic Service           5s series D  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | The start of the   | 59½ July 27<br>78½ July 27<br>49 July 13   | 97 ½ July 28           107         July 13           105         July 29           62         July 15           78 ½ July 27         53  | 57½ Mar. 31<br>90 Mar. 29<br>91 June 16<br>105½ Mar. 31<br>98¼ Jan. 26<br>52½ Apr. 2<br>78 Jan. 4<br>39 Jan. 21  | 76½ July 26<br>99 July 29<br>97½ July 28<br>107 July 13<br>105 July 29<br>63 Jan. 19<br>85 Feb. 23   |
| 77,000<br>43,000<br>254,000  | 356,000<br>612,000<br>2,003,000   | JacksonvilleGas 5s stmpd1942<br>Jersey Cent P & L 5s B1947<br>4 ½s series C   | 36½ 37½<br>104½ 105½<br>103 103¾  | 42 43<br>104½ Sale<br>104‰ Sale  | $\begin{array}{cccc} 46 & 47\frac{1}{2} \\ 105\frac{1}{4} & \text{Sale} \\ 104\frac{5}{8} & \text{Sale} \end{array}$   | 104 1/2 July 1   | 50 July 14<br>106 July 9<br>105 July 1   | 100 Apr. 8   |  |
| $\begin{array}{r} 83,000\\ 15,000\\ 69,000\\ 117,000\\ 82,000\\ 13,000\\ 8,000 \end{array}$  | 227,000<br>49,000<br>242,000<br>406,000<br>401,000<br>117,000<br>136,000  | Kansas El Pow 3/58  | 98 99<br>114 % Sale<br>100 Sale<br>75 % Sale<br>75 77<br>95 97<br>87 90   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 101         July 2           115¼         July 1           101¼         July 2           81¼         July 2           80½         July 2           80½         July 1           95¾         July 1           87%         July 19 | 101 ½ July 6<br>117 July 27<br>102 ½ July 11<br>84 July 25<br>84 July 7<br>99 July 25<br>90 % July 22  | 97 Mar. 31<br>112 Mar. 31<br>95 <sup>3</sup> / <sub>4</sub> Apr. 14<br>65 Mar. 31<br>65 Mar. 31<br>84 <sup>3</sup> / <sub>4</sub> Apr. 5<br>78 Mar. 25   | 1011/2 July 6.<br>117 July 27<br>1021/2 July 11<br>84 July 25.<br>84 July 7<br>99 July 25.<br>905% July 22   |
| $\begin{array}{r} 39,000\\ 164,000\\ 6,000\\ 42,000\\ 52,000\\ 9,000\\ 129,000\end{array}$   | 215,000<br>564,000  | Lake Superior Dist Power-<br>3½ s series A  | 2314 29<br>95 Sale  | 981% Sale<br>9934 Sale<br>2614 28<br>9014 94<br>10314 Sale<br>8614 Sale<br>10434 Sale  | $\begin{array}{c} 99 \frac{1}{8} & 99 \frac{3}{8} \\ 98 \frac{5}{8} & 99 \frac{1}{4} \\ \hline 93 \frac{1}{2} & 94 \frac{1}{4} \\ 103 \frac{3}{8} & 104 \frac{1}{2} \\ 88 \frac{1}{4} & 90 \\ 105 \frac{1}{2} & 106 \end{array}$   | 981% July 1<br>9714 July 2<br>27 July 22<br>907% July 18<br>103% July 1<br>8614 July 1<br>104% July 1  | 99½ July 12<br>100 July 1<br>27 July 22<br>94¼ July 25<br>104 July 29<br>90 July 8<br>106 July 19  | 25 Mor 1   | 9914 July 12<br>103 Jan. 7<br>27 May 20<br>9714 Jan. 13<br>10456 Mar. 1<br>100 Feb. 26<br>106 July 19  |
| $\begin{array}{r} 6,000\\ 13,000 \end{array}$  | 60,000<br>74,000  | Manstield Mining & Smelt-<br>78 Ex-warrante   | 95 <b>%</b> 97 <b>%</b><br>78 83  | $\begin{array}{c} 26\frac{1}{2} \\ 100\frac{1}{2} \\ 70 \end{array}   \begin{array}{c} \overline{102\frac{1}{2}} \\ 80 \end{array}$  | $26\frac{14}{102}$ $40$<br>102 $10469$ $74$  | 102¼ July 5<br>67½ July 23   | 104 July 25<br>71 ¼ July 14  | 24¼ Apr. 7<br>97 Jan. 5<br>55 Apr. 1   | 28¼ June 9<br>104 July 25<br>83 Jan. 17  |
| $\begin{array}{r} \hline 28,000\\ 41,000\\ 69,000\\ 43,000\\ 86,000\\ 10,000\\ \end{array}$  | 253,000<br>325,000<br>485,000<br>146,000<br>173,000   | Debenture 4/5s1956<br>Mengel Co 4/5s1948<br>Mengel Co 4/5s  | $\begin{array}{ccc} 75 & 81 \\ 104 & \text{Sale} \\ \hline 75 & 81 \\ 60 & 64 \\ \end{array}$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 88 July 29   | 90 July 5<br>93 July 22<br>107 % July 11<br>108 % July 11<br>89 % July 30<br>64 July 23  | 87 Apr. 14<br>67½ Feb. 19<br>70 June 9<br>100 Apr. 1<br>101¼ Mar. 31<br>75½ Jan. 4<br>50 Apr. 1  | 92½ June 30<br>92% May 21  |
| $\begin{array}{c} 148,000\\ 385,000\\ 95,000\\ 77,000\\ 5,000\\ 121,000\\ 30,000\\ 58,000\\ 57,000\\ 55,000\end{array}$  | 5,000<br>511,000<br>339,000<br>379,000  | Milwaukee G L 4½  | 84 1/4 86<br>109 1/4 Sale<br>67 1/4 72<br>93 1/6  | 97 Sale<br>93% Sale<br>102 Sale<br>76 77<br>85 Sale<br>109% Sale<br>69 Sale<br>96% Sale<br>2 5   | $\begin{array}{c} 9834 & 99\\ 9534 & \text{Sale}\\ 10344 & \text{Sale}\\ 78 & 7934\\ \hline 8534 & \overline{86}44\\ 10942 & 110\\ 67 & 6756\\ 99 & 9934\\ \hline 334 & 436\\ \end{array}$   | 9634 July 1<br>9336 July 1<br>102 July 1<br>76 July 14<br>7856 July 25<br>8445 July 25<br>8445 July 25<br>67 July 22<br>95 July 1<br>234 July 27   | 103 <sup>1</sup> / <sub>2</sub> July 6<br>80 July 25<br>78 <sup>5</sup> / <sub>3</sub> July 25<br>86 <sup>1</sup> / <sub>4</sub> July 26<br>110 July 2<br>69 <sup>3</sup> / <sub>4</sub> July 1<br>100 July 22 | 61% Mar. 31<br>78% July 25<br>70 Mar. 11<br>109 Jan. 14<br>54 Apr. 4<br>86 Apr. 1  | 971/2 July 13<br>1031/2 July 6<br>81 May 21<br>785/2 July 25<br>89 May 25<br>1101/2 Apr. 28<br>701/2 May 9<br>100 July 22                            |
| $\begin{array}{r} 6,000\\ 76,000\\ 266,000\\ 7,000\\ 1,000\\ 18,000\\ 26,000\\ 129,000\end{array}$   | $\begin{array}{c} 111,000\\ 387,000\\ 1,116,000\\ 326,000\\ 95,000\\ 325,000\\ 124,000\\ 821,000\end{array}$  | Nassau & Suffolk Ltg 5a.1945<br>Nat Pow & Lt 6a 'A"2026<br>Deb 5s series B2026<br>I 'Nat Pub Ser 5s C O D.1978<br>Nebraska Power 6a2022<br>4/4  | 92 95<br>83 Sale<br>7314 75<br>4414 Sale<br>11434 118<br>10914 112<br>90 93<br>7114 Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 021/ Tuly 14   | 83½ July 21<br>40 July 5<br>115 July 28<br>110¼ July 26<br>92 July 28<br>85¼ July 13   | 8114 May 12<br>6214 Mar. 31<br>5814 Apr. 1<br>38 July 26<br>111 Apr. 7<br>108 Mar. 16<br>8014 Apr. 1<br>69 Apr. 1  | 1101⁄2 May 13<br>931⁄2 Jan. 12<br>851⁄4 July 13  |
| $\begin{array}{r} 18,000\\ 254,000\\ 84,000\\ 288,000\\ 80,000\\ 208,000\\ 208,000\\ 28,000\\ \end{array}$   | 1,138,000<br>377,000<br>1,604,000<br>733,000<br>928,000<br>299,000  | New Engl Pow Assn 5s1948<br>Deb 5 %   | 56 57<br>561 Sale<br>57 Sale<br>781 Sale<br>81 Sale   | 116 117<br>54 ¼ Sale<br>54 ¼ Sale<br>54 % Sale<br>84 ¼ Sale<br>88 ½ Sale<br>104 ¼ 104 ¾  | $\begin{array}{c} 116\frac{14}{5}117\\ 60\frac{14}{5}3ale\\ 56\frac{14}{5}58\frac{14}{5}28\frac{14}$ | a manufacture of the state of the second   | 89 <sup>1</sup> / <sub>8</sub> July 29<br>91 <sup>1</sup> / <sub>8</sub> July 29<br>106 <sup>1</sup> / <sub>4</sub> July 21  | A 14 14 14 14  | 118 Jan. 13<br>61½ July 21<br>59½ July 19<br>60 July 19<br>89¼ July 29<br>91½ July 29<br>106¼ July 21  |
| $\begin{array}{c} 62,000\\ 127,000\\ 6,000\\ 16,000\\ 295,000\\ 188,000\\ 1,000\\ 21,000\\ 8,000\\ 90,000\\ \end{array}$   | 80,000<br>1,664,000<br>983,000<br>42,000<br>165,000   | 5e stamped  | 100 104<br>107 % Sale   | 92 Sale<br>79 Sale<br>68 Sale<br>10714 Sale<br>9414 Sale<br>11334<br>11345 10456<br>5514 62<br>8714 Sale   | 91% 93%<br>82 83<br>99 99%<br>72% 75<br>107% Sale<br>113% Sale<br>113% Sale<br>47 49%<br>88 89   |  | 9934 July 1<br>7232 July 29<br>108 July 29   | 1105 Apr. 7  | 93 July 7<br>8445 July 22<br>10045 Mar. 23<br>84 Feb. 1<br>10854 Jan. 7<br>98 July 25<br>11334 July 13<br>10554 Apr. 1<br>6254 Mar. 11<br>90 July 18 |

# NEW YORK CURB EXCHANGE

| AGGREGAT   | TE SALES  | NEW YORK   | Pr   | ice   |  |   | P  | RICES  | S IN JUL   | r   |  |   | RANGE SINCE JAN. 1   |
|--|---|--|--|---|--|---|--|--|--|---|--|---|--|
| In<br>July   | Since<br>Jan. 1   | CURB EXCHANGE  | Jar<br>19  | 1.3   | Ju   | ly 1  |  | y 30   | Lowest   | _   | Highest  |   | Lowest Highest   |
| \$<br>81,000<br>5,000<br>68,000<br>185,000<br>115,000<br>115,000<br>11,000<br>81,000   | $125,000 \\ 543,000 \\ 648,000 \\ 750,000 \\ 1,713,000 \\ 240,000$  | BONDS (Continued)<br>Nor Cont Util 5/4 a A   | 107 %<br>99<br>97<br>88<br>103 1/3<br>85 1/3   | Ask<br>41 ½<br>Sale<br>92 ½<br>105 ½<br>89  | $   \begin{array}{r}     107 \frac{34}{101} \\     102 \frac{3}{8} \\     97 \frac{3}{4} \\     \overline{104} \frac{3}{4} \\     92 \frac{1}{2} \\   \end{array} $                        | Sale<br>108<br>103<br>Sale<br>97 <sup>3</sup> / <sub>4</sub><br>106 <sup>1</sup> / <sub>2</sub><br>Sale |  | Sale<br>94½  |  | 18<br>76<br>2<br>14<br>1  | Sale Price<br>54 July<br>1081/4 July<br>105 July<br>1041/4 July<br>100 July<br>1043/4 July<br>957/8 July         | $22 \\ 8 \\ 18 \\ 27 \\ 27 \\ 13 \\ 12 \\ 12 \\ 12 \\ 12 \\ 12 \\ 12 \\ 12$   |  |
| $\begin{array}{r} 16,000\\94,000\\144,000\\196,000\\118,000\\37,000\end{array}$  | 1,131,000<br>588,000  | Ogden Ges Co 56  | 70   | 73 .  | 81   | Sale  | 79   | 801/2  | 80 July  | 9   | 105% July<br>104 July<br>99% July<br>82 July   | ĩ   | 69 Apr. 12 82 May 11   |
| 20,000<br>99,000<br>22,000<br>3,000<br>231,000   | 115.000   | Pacific Coast Power 541940<br>Pacific Gas & El 6s B1941<br>Pacific Investing 5s A1948<br>Without warrants  | 80.31  | 8014  | 1.00   | 103½<br>116<br>Sale<br>116½<br>Sale   | 00   | 25 944   |  |   | 103 ¼ July<br>116 July<br>93 ¼ July<br>114 ¼ July<br>77 July   |   | 100 Mar. 1110334 Jan. 6<br>114 Mar. 2911654 Feb. 3<br>79 Apr. 21 9334 July 5<br>113 Apr. 12115 May 27<br>55 Mar. 29 77 July 1<br>99 Feb. 41101 Jan. 14   |
| 9,000<br>237,000<br>14,000<br>98,000   | $170,000\\801,000\\73,000\\424,000$   | Park Lexington Bldg 3s1964<br>Penn Cent Lt & Pow 4½ 1977<br>5s   | 28<br>83 ¼<br>90<br>86   | 28¾<br>Sale<br>95<br>Sale   | 30<br>8334<br>8914<br>8858<br>98   | 89 <sup>3</sup> 4<br>89 <sup>3</sup> 4  | 31 <sup>3</sup> 4<br>89 <sup>1</sup> 4<br>97<br>93<br>98   | 32 1/2<br>Sale<br>98<br>Sale<br>Sale   | 31 July<br>83 July<br>89¾ July<br>89 July<br>96 July   | $\frac{1}{2}$   | 31 ¼ July<br>90 ¼ July<br>98 July<br>94 % July   | 26<br>26  | 28 Mar. 30 3434 Jan. 19<br>7434 Mar. 25 9034 July 23<br>78 Mar. 28 98 July 26<br>76 Apr. 1 9436 July 26  |
| $50,000 \\ 7,000 \\ 20,000 \\ 4,000 \\ 41,000 \\ 43,000 \\ 70,000 \\ 110,000 \\$   | $\begin{array}{r} 346,000\\ 167,000\\ 56,000\\ 190,000\\ 570,000\\ 422,000\\ 374,000\end{array}$                                | 5% e series B  | 102 %<br>108 %<br>107 %<br>87 %  | 99<br>921<br>107<br>1041<br>1083<br>109<br>Sale<br>Sale                             | $\begin{array}{r} 94\frac{3}{4}\\ 104\frac{1}{2}\\ 101\frac{1}{8}\\ 108\\ 106\frac{3}{4}\\ 90 \end{array}$   | 106   | 91<br>107<br>102 <sup>3</sup> / <sub>4</sub><br>107 <sup>3</sup> / <sub>8</sub>  | 94<br>108<br>104<br>108 ½<br>106 ¾<br>Sale   | 91 July<br>105½ July<br>102½ July<br>107% July   | $     \begin{array}{r}       13 \\       18 \\       5 \\       16 \\       1 \\       1 \\       \\       \\       \end{array} $ | 107 ¼ July<br>103 July<br>108 July<br>106 ¾ July<br>93 ¾ July<br>95 July   | $     \begin{array}{c}       13 \\       27 \\       5 \\       22 \\       28 \\      \\       \\  $ | 106 ½ June         11108 ½ May 13           78 ¼ Mar, 31         93 ¾ July 22           82 ¾ Mar, 31         95         July 28           6 ⅛ Mar, 31         10 ¼ Jan.         12   |
| 107,000<br>23,000<br>53,000<br>9,000<br>29,000   | 72,000<br>296,000<br>62,000<br>249,000  | Phila Elec Power 5 1/a   | 73 14<br>57<br>105<br>96 14  | Sale<br>76½<br>60<br>106<br>100   | $     \begin{array}{r}         112 \\         71 \frac{1}{8} \\         56 \frac{1}{8} \\         105 \\         89 \frac{1}{9} \\         20 \frac{7}{8}     \end{array} $                | Sale  | 565%<br>106<br>86  | 112¾<br>Sale<br>Sale<br>108<br>89<br>23½   | 111½ July<br>69½ July<br>56% July<br>105 July<br>88 July   | 30  | 112% July<br>72% July<br>58% July<br>106 July<br>90 July   | 18  | 53 Apr. 12 61 Feb. 26<br>104 1/4 June 8 108 Feb. 2<br>88 July 29 100 Jan. 11   |
| $\begin{array}{r} 41,000\\52,000\\11,000\\11,000\\9,000\\3,000\end{array}$   | 295,000<br>349,000<br>68,000<br>61,000<br>90,000  | •Pomerania Elec Co 4s1953<br>Portiand Gas & Coke 5s.1940<br>Potomac Edison 5s seet E.1966<br>4/55 series F   | 20%<br>50<br>107<br>107%<br>56<br>99%  | 25<br>60<br>110<br>110<br>59<br>100%<br>30  | 62<br>107 5/8<br>108   | Sale<br>110<br>1093/  | $ \begin{array}{r} 66\frac{1}{2}\\ 107\frac{5}{8}\\ 108\frac{1}{8}\\ 35\frac{1}{2}\\ 100\frac{3}{4} \end{array} $  | Sale<br>Sale<br>110<br>37<br>101 ½<br>25 ½   |  | 15<br>12<br>7<br>8  | 37 ½ July<br>101 July<br>22 ½ July   | 15<br>8<br>23<br>8  | 29 <sup>3</sup> / <sub>4</sub> June 17 65 Jan. 18<br>98 <sup>3</sup> / <sub>4</sub> June 28 103 Apr. 26<br>20 <sup>3</sup> / <sub>5</sub> Jan. 31 22 <sup>3</sup> / <sub>4</sub> May 11  |
| $\begin{array}{c} 61,000\\ 3,000\\ 49,000\\ 17,000\\ 3,000\\ 61,000\\ 32,000\\ 278,000\\ 48,000\\ 217,000\end{array}$  | 237,000<br>739,000<br>355,000<br>495,000<br>1,470,000<br>310,000<br>877,000   | 6% perpetual certificates<br>Pub Serv of Nor IIIs 5s C. 1966<br>5s   | 103 ½<br>103 ½<br>102 ½<br>104 ½<br>100 ¾<br>66 ½<br>62  | 67  | $ \begin{array}{c} 104 \frac{1}{4} \\ 104 \frac{1}{4} \\ 104 \frac{1}{4} \\ 102 \frac{1}{2} \\ 73 \frac{1}{4} \\ 69 \frac{7}{8} \\ 66 \frac{1}{4} \end{array} $                            | 1051/2<br>1111/2<br>105<br>105<br>1053/2<br>1053/2<br>1031/8<br>Sale<br>Sale<br>Sale                    | $\begin{array}{c} 104\frac{1}{2}\\ 110\frac{5}{6}\\ 103\frac{5}{6}\\ 104\frac{5}{6}\\ 103\frac{5}{6}\\ 104\frac{1}{2}\\ 103\frac{1}{6}\\ 78\frac{3}{4}\\ 74\\ 70\end{array}$   | 111<br>104 ¼<br>Sale<br>Sale<br>105 ¼<br>103 ½<br>Sale<br>76 ½<br>71 ¼                                     | 110½ July<br>104 July<br>103½ July<br>103% July<br>105 July<br>102½ July<br>72% July<br>65% July | 28<br>29<br>30<br>16<br>11<br>1<br>1  |  |   | 110, Apr. 23113, Feb. 13<br>10214 Apr. 1105 July 8<br>10114 Apr. 110514 May 10<br>10114 Mar. 31 10634 July 25<br>104 Apr. 19 10644 Feb. 5<br>9834 Mar. 31 10334 June 8<br>6014 Mar. 30 80 July 18<br>59 Apr. 1 7534 July 20<br>53 Jan. 25 7334 July 19   |
| 154,000<br>8,000   | 69,000<br>9,000   | Queens Boro G & E 51/0.1952<br>•Ruhr Gas Co 61/0   | 1 21 16  | 264   | 70<br>285/8<br>221/8   | 75<br>30¼<br>26¼  | 28½<br>23  | Sale<br>40<br>26½  | 74 July<br>29 July   | 25  |  | 20  | 69 June 16 9334 Jan. 14<br>2534 Feb. 1 2934 May 3<br>21 Mar. 24 25 Apr. 7  |
| $13,000 \\ 28,000 \\ 4,000 \\ 2,000 \\ 38,000$   | 395,000<br>353,000<br>592,000<br>9,000<br>147,000   | t*St Louis Gas & Coke 6e. '47<br>Safe Harbor Water Pr 4/48 '79<br>San Ant Pub Serv 5s B1958<br>San Joaquin L & F 6s B1952<br>Sauda Falle Co 5s1959                   | 10 14<br>108 14<br>102 14<br>128 14<br>110   | 12<br>109%<br>103%<br>112   | $     \begin{array}{r}       14\frac{1}{8} \\       108\frac{7}{8} \\       105\frac{1}{4} \\       131 \\       108\frac{3}{4}     \end{array} $  | 1434<br>10934<br>Sale<br>109  | $13\frac{3}{109}\\105\\131\\109\frac{3}{4}$  | Sale<br>109½<br>133<br>111   | 13¾ July<br>108¾ July<br>105³ 2 July<br>131 July<br>108½ July                                    | 30<br>14<br>8<br>7<br>2   | 14 1⁄2 July<br>109 1⁄2 July<br>105 1⁄2 July<br>131 1⁄2 July<br>111 July  | 7<br>9<br>1<br>7<br>28  | 9% Apr. 1 15 May 10<br>107 June 911014 Mar. 5<br>10214 Jan. 1010534 May 24<br>12814 Feb. 2313114 July 7<br>10814 June 28112 Feb. 28  |
| $\begin{array}{c} 10,000\\ 25,000\\ 92,000\\ 82,000\\ \hline \\ 48,000\\ 22,000\\ 22,000\\ 8,000\\ 17,000\\ 285,000\\ 130,000\\ 62,000\\ 326,000\\ 326,000\\ 33,000 \end{array}$ | 452,000<br>237,000  | Scrips (E W) Go 5/101943<br>Sculin Steel Co 3s1943<br>Sculin Steel Co 3s1943<br>Shawinigan W & P 4/101967<br>4/10 series B1966<br>4/10 series B1966<br>4/10 series B | 100<br>107<br>104<br>103<br>59<br>73<br>59<br>73<br>59<br>73<br>104<br>73<br>104<br>73<br>104<br>73<br>104<br>73<br>104<br>73<br>104<br>73<br>104<br>103<br>59<br>104<br>104<br>103<br>58<br>104<br>103<br>58<br>104<br>103<br>58<br>104<br>103<br>58<br>104<br>103<br>58<br>104<br>103<br>58<br>104<br>103<br>58<br>104<br>103<br>58<br>104<br>103<br>58<br>104<br>103<br>58<br>104<br>103<br>58<br>104<br>103<br>58<br>104<br>103<br>58<br>104<br>103<br>58<br>104<br>104<br>103<br>58<br>104<br>104<br>104<br>104<br>104<br>104<br>104<br>104 | 101<br>Sale<br>Sale<br>62<br>76 <sup>1</sup> / <sub>2</sub><br>Sale<br>Sale<br>Sale | $     \begin{array}{r}       101 \\       51 \\       107 \frac{1}{2} \\       104 \\       104 \\       104 \frac{1}{4} \\       58 \\       81 \frac{3}{4} \\       95     \end{array} $ | Sale<br>Sale<br>104 1/8<br>104 3/8  | $101\frac{1}{55}$ $107\frac{5}{8}$ $104\frac{1}{4}$ $104\frac{1}{8}$   | $     \begin{array}{r}       102 \\       59 \\       \overline{10434} \\       105 \\       \end{array} $ | 101 July<br>51 July<br>104 1/4 July<br>104 1/4 July  | 11-28   | 102 July<br>61½ July<br>105½ July<br>105 July  | 29<br>19<br>26<br>21  | 24½ July 2 28 Mar. 7<br>21¾ Jan. 101 31½ July 29<br>96¼ Apr. 4102 Jan. 28<br>38¾ Apr. 4 61½ July 19<br>106½ Apr. 6107¼ Jan. 15<br>101¼ Mar. 29105¼ May 27<br>102 Mar. 18105% Mar. 3<br>102 Mar. 30 105 Apr. 28<br>54 May 26 63¾ Jan. 12<br>70 Mar. 16 8¼ July 14<br>71¼ Mar. 31 97½ July 5<br>102¾ Apr. 1103½ July 1<br>102¾ Apr. 1103½ July 1<br>101⅔ Apr. 5110⅓ June 6 |
| $\begin{array}{r} 33,000\\ 103,000\\ 120,000\\ 48,000\\ 103,000\\ 46,000 \end{array}$  | 356,000<br>443,000<br>396,000<br>207,000<br>365,000<br>190,000  | Southern Counties Gas<br>of California 4/15  | 105 14<br>56 14<br>88 14<br>94 14<br>76 14   | 106 ½<br>57<br>92<br>95 ½<br>79 ½   | 104 1/2<br>47<br>98 1/2<br>101<br>81   | 104 <sup>3</sup> ⁄ <sub>4</sub><br>50<br>Sale<br>101 <sup>1</sup> ⁄ <sub>2</sub><br>Sale                | 10334<br>49<br>985%<br>102<br>85   | 1043<br>52<br>99<br>103<br>87  | 104 July<br>45½ July<br>98 July<br>101 July<br>81 July   | 14  | 104% July<br>51 July<br>99 July<br>102½ July<br>85½ July   | 25  | 10314 Apr. 21 10614 Mar. 2   |
| $\begin{array}{c} 15,000\\ 104,000\\ 98,000\\ 54,000\\ 130,000\\ 11,000\\ 12,000\\ 307,000\\ 203,000\\ 10,000\\ 321,000\end{array}$  | $\begin{array}{r} 136,000\\ 427,000\\ 594,000\\ 331,000\\ 472,000\\ 11,000\\ 12,000\\ 1,362,000\\ 900,000\\ 975,000\end{array}$ | S'western Pub Serv 68 A.1945<br>t+Standard Gas & Elec 6s.'35<br>+ 6s Certifs of deposit1935<br>+ 6s Conv 6s  | 102<br>50 34<br>50 34<br>50 34<br>50 34<br>50 34<br>51 76<br>51 76<br>69   | 105 ¼<br>52 ¼<br>52 ¼<br>52 ¼<br>52 ¼   | 100 14<br>53 34<br>52<br>52 18<br>52<br>   | 101½<br>Sale<br>Sale  | $   \begin{array}{r}     102 \\     54 \\     \overline{54} \\     \overline{52} \\     \overline{53} \\   \end{array} $ | 102 1/2<br>56<br>Sale<br>53 1/2<br>Sale<br>53 1/2<br>Sale<br>55<br>80<br>53 %<br>Sale                      | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 8<br>8<br>1<br>1<br>28<br>28<br>6<br>15   | 102 ½ July<br>56 ½ July<br>56 ¼ July<br>56 ¼ July<br>54 ½ July<br>53 ¼ July<br>52 ½ July<br>57 July<br>56 ¾ July | 20<br>21<br>21  | 93 Mar. 31 105 4 Jan. 14<br>40 Mar. 31 56 4 July 21<br>38 Mar. 31 56 July 21<br>39 July 21   |
| 138,000<br>2,000<br>50,000<br>14,000<br>18,000   | 1,045,000   | Starrett Corp Ss   | 42<br>39<br>105  | Sale<br>44 ½<br>42<br>Sale<br>Sale  | $29\frac{52}{50}$<br>105<br>106  |   |  |  |  |   | 53 ¼ July<br>55 July<br>105 ¾ July<br>106 ‰ July   | 19<br>19<br>15<br>5   | 18 4 Mar. 30 31 4 May 9<br>43 Jan. 15 53 4 July 19<br>39 Jan. 5 55 July 19<br>103 4 Apr. 4 106 4 Feb. 7<br>104 Apr. 7 106 4 Jan. 10  |
| 64,000<br>363,000<br>20,000  | 778,000<br>2,773,000  | fenn klec Power 5s   | 78<br>60<br>58<br>98   | 79½<br>Sale<br>Sale<br>Sale<br>Sale   | 60<br>905/8<br>103/2   | Sale<br>Sale<br>65<br>Sale<br>Sale  | 87<br>93¼<br>56<br>96<br>104   | 89<br>Sale<br>60<br>Sale<br>Sale   | 85 July<br>92½ July<br>58 July<br>90½ July<br>103 July   | 1<br>5<br>7   | 87 July<br>94 % July<br>60 July  | 5<br>9<br>2<br>30   | 6514 Feb. 15 91 4 May 20<br>57 4 Feb. 4 96 May 20<br>4814 Apr. 1 61 Mar. 18  |
| 285,000<br>195,000<br>20,000<br>69,000<br>180,000  | 281,000   | 66   | 80   | 97<br>84 3  | 91<br>83¼  | Sale<br>Sale  | 97 1/4<br>84   | Sale<br>84½  | 96 July<br>82 July   |   | 10000 C  |   | 0279 Mar. 25 10473 Mar. 7<br>904 Mar. 22 1043 Mar. 7<br>904 Mar. 22 9944 Jan. 26<br>7534 Apr. 5 8634 Jan. 17<br>10554 July 26 10854 Jan. 14<br>44 Mar. 29 6534 July 2  |
| 318,000<br>39,000<br>7,000   |   | Vien City Rap Tr 5 % A. 1952<br>Ulen & Company-<br>6 6 6th stamped   | 1 1  |   | 42   | Sale<br>Sale  | 451  | 47   | 3. <sup>1</sup>  |   | 13 - 14 M  | · .   | 44         Mar. 29         65½         July         2           30         Mar. 30         47½         July         22           112½         Apr. 12         115         July         8   |
| 50,000<br>2,000<br>25,000  |   | United Elec of N J 441949<br>United Elec Service 781956<br>Without warranta<br>Volted Indus 6 1/481941<br>United Lt & Pow 6 1/481974<br>United Lt & Pow 6 1/481976   |  | 35  | 114 <sup>3</sup> / <sub>4</sub><br>59 <sup>1</sup> / <sub>2</sub><br>26 <sup>1</sup> / <sub>2</sub><br>26 <sup>1</sup> / <sub>2</sub><br>76  |   | . 115  |  |  |   | 115 July<br>61¾ July<br>27¼ July<br>82¼ July<br>80¾ July<br>104 July   |   |  |
| $173,000 \\ 42,000$  | 955,000<br>328,000<br>otnotes see   | J 8738   | 68 <del>3</del><br>99  | Sale<br>Sale  | 76<br>76<br>103 %  | Sale<br>Sale  | 103 %  | 5ale<br>1041/4   | 102 % July   | 29<br>11  | 104 July   | 19  | 1 9414 Feb. 8104 July 19   |

# NEW YORK CURB EXCHANGE

| YORK           Concluded)                      | $\begin{array}{c c} Jai \\ Jai$   | Sale<br>Sale<br>15<br>105<br>Sale  | 108 <sup>1</sup> / <sub>2</sub><br>75<br>80<br>75 <sup>3</sup> / <sub>8</sub><br>86<br>79 <sup>1</sup> / <sub>4</sub>                          | Ask<br>Sale<br>Sale<br>78<br>84<br>77%<br>Sale<br>84½<br>84½<br>Sale<br>106%  | 108 1/8<br>73<br>87<br>81 1/4<br>88 1/8<br>83 1/2<br>85 1/2<br>85 1/2<br>24 1/2<br>106  | 4sk<br>Sale<br>109<br>771⁄2<br>91<br>Sale<br>90<br>86<br>  | Sale<br>7814<br>10634<br>76<br>85<br>76<br>86<br>80<br>8354  | wext<br>Prices<br>July 1<br>July 29<br>July 29<br>July 14<br>July 5<br>July 1<br>July 6<br>July 6   | Sale<br>83<br>109<br>80<br>87<br>81 5%<br>92<br>86 1%   | Ighest<br>July<br>July<br>July<br>July<br>July<br>July<br>July<br>July   | 20       6.         19       5.         19       5.         23       7.         25       6.         12       7.         25       6.         12       7.         25       6.         7.       7.         7.       7.         7.       7.         7.       7.         7.       7.         7.       7.         7.       7.         7.       7.         7.       7.         7.       7.  | Sale 1<br>444 H<br>8 H<br>5 H<br>5 H<br>5 H<br>5 H<br>5 H<br>5 H   | Prices<br>Feb.<br>Feb.<br>Tan.<br>Feb.<br>Feb.<br>Apr.<br>Apr.<br>May<br>Apr.  | 8 1<br>28 8<br>8<br>1<br>12<br>12  | <b><i>qale</i></b><br>83<br>09<br>80<br>87<br>81 5/8<br>92<br>86 1/8<br>72 1/2  | ghest<br>Price<br>July<br>July<br>July<br>July<br>July<br>July<br>July<br>May<br>July  | 20<br>19<br>19<br>23<br>25  |
|--|---|--|--|---|---|--|--|---|---|--|--|--|--|--|---|--|---|
| ye 5 %   | $\begin{array}{c} 2 & 76 \frac{1}{2} \\ 3 & 105 \frac{1}{2} \\ 3 & 66 \\ 4 & 81 \\ 2 & 73 \frac{1}{2} \\ 6 & 87 \\ 6 & 78 \\ 6 & 78 \\ 6 & 78 \\ 6 & 78 \\ 6 & 78 \\ 6 & 78 \\ 6 & 78 \\ 4 & 13 \\ 1 & 106 \frac{1}{2} \\ 6 & 100 \\ 105 \frac{1}{2} \\ 7 & 84 \frac{1}{2} \\ 1 & 100 \frac{1}{2} \\ 7 & 84 \frac{1}{2} \\ 1 & 100 \frac{1}{2} \\ 7 & 84 \frac{1}{2} \\ 1 & 100 \frac{1}{2} \\ 7 & 84 \frac{1}{2} \\ 1 & 100 \frac{1}{2$ | Sale<br>Sale<br>69 ½<br>82 ½<br>78<br>Sale<br>Sale<br>15<br>105<br>Sale<br>106<br>Sale   | $79\frac{1}{2}$ $79\frac{1}{2}$ $75\frac{1}{2}$ $80$ $75\frac{1}{2}$ $86$ $79\frac{1}{4}$ $\overline{83\frac{1}{3}}$ $23$ $106$ $107$          | Sale<br>Sale<br>78<br>84<br>77<br>84<br>84<br>2<br>84<br>2<br>84<br>2<br>84<br>2<br>84<br>2<br>84   | 80<br>108 1/8<br>73<br>87<br>81 1/4<br>88 1/4<br>88 1/4<br>83 1/2<br>85 1/2<br>24 1/2<br>106  | Sale<br>109<br>77 ½<br>91<br>Sale<br>90<br>86<br>-85 ¾   | 78 ¼<br>106 ½<br>76<br>85<br>76<br>86<br>80<br>83 %  | July 1<br>July 1<br>July 29<br>July 14<br>July 5<br>July 5<br>July 1<br>July 6  | 83<br>109<br>80<br>87<br>81 5%<br>92<br>86 5%   | July<br>July<br>July<br>July<br>July<br>July<br>July   | 20       6.         19       5.         19       5.         23       7.         25       6.         12       7.         25       6.         12       7.         25       6.         7.       7.         7.       7.         7.       7.         7.       7.         7.       7.         7.       7.         7.       7.         7.       7.         7.       7.         7.       7.  | 414 H<br>6314 H<br>5514 H<br>5514 H<br>5514 H  | Feb.<br>Feb.<br>Tan.<br>Feb.<br>Feb.<br>Apr.<br>Apr.<br>May  | 8 1<br>28 8<br>8<br>1<br>12<br>12  | 83<br>09<br>80<br>87<br>81<br>5%<br>92<br>86<br>1%<br>72<br>5%  | July<br>July<br>July<br>July<br>July<br>July<br>July<br>May  | 20<br>19<br>22<br>25<br>12  |
|  | 6 78<br>6 - 84<br>4 13<br>8 103<br>1 10634<br>0 10534<br>4 37<br>4 100<br>0 103 4<br>7 84 4<br>5 104 34<br>5 104 34   | Sale<br>Sale<br>15<br>105<br>Sale<br>106<br>Sale   | 79¼<br>-83¾<br>23<br>106<br>107  | 84 ½<br>-84 ½<br>Sale<br>106 ½  | 83 1/2<br>85 1/2<br>24 1/2<br>106   | 86<br>-85¾   | 80<br>83 5%  | July 6  | 861/8   | July :   | 25 6   | 5 /<br>2% I  | Apr.<br>May  | $\frac{12}{12}$  | 86 1/8<br>72 1/2  | July<br>May  | 12  |
| deb  | 0 106 %<br>0 105 %<br>0 105 %<br>0 100 %<br>0 103 %<br>0 103 %<br>1 107 %   | 105<br>Sale<br>106<br>Sale   | 107  | 106 16  | 24 1/2<br>106   | 2536   | 02   |   |   |  |  |  |  |  |   | July   | 1   |
| 194<br>50 58                                   | 4 37<br>9 100<br>9 103 14<br>7 84 14<br>5 104 14<br>1 107 54  |  |  |   | 107 1/8 105 1/4   | 109¼<br>Sale   | 106<br>109<br>104¾   |   | $109 \\ 105\frac{3}{4}$   |  | 2011 9   | 9% 1   | apr.   | -41  | .00   | July<br>July<br>July<br>Jan.   | 121   |
| Power 58194                                    | 4 105%  | 104 1/2<br>Sale<br>Sale  | $50101108\frac{1}{2}91\overline{106}\frac{1}{2}106\frac{3}{8}96$   | Sale  | $\begin{array}{c} 53\frac{3}{4}\\ 101\frac{1}{2}\\ 106\\ 93\frac{3}{4}\\ 105\\ 106\\ 106\frac{3}{4}\\ 96\frac{5}{8}\end{array}$   | Sale   | 105  |   | 5 54 4<br>102<br>108 1<br>94<br>105 4<br>106 4<br>107 4<br>97 1<br>97 1<br>97 1<br>97 1<br>97 1<br>97 1<br>97 1<br>97 1   | July<br>July<br>July<br>July<br>July<br>July<br>July<br>July   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 6 1  | June<br>Feb.<br>Mar.<br>Mar.<br>Apr.<br>June<br>Jan.<br>Apr  | 183  | 108   | June<br>July<br>July<br>July<br>July<br>May<br>July<br>July  | 1   |
| OVERNMENT                                      | 105<br>73<br>73   | Sale<br>75   | 101<br>81<br>80 ½  | Sale<br>82¼<br>81   | 101 34<br>79<br>79  | 104<br>82½<br>81½  | 100 ½<br>80 ½<br>81  | July 2<br>July 2<br>July 1  | $   \begin{bmatrix}     3 \\     2 \\     3 \\     3 \\     82 \\     4   \end{bmatrix}   \begin{bmatrix}     102 \\     82 \\     4   \end{bmatrix}   \begin{bmatrix}     82 \\     82 \\     84   \end{bmatrix}   \begin{bmatrix}     4 \\     82 \\     84   \end{bmatrix}   \begin{bmatrix}     8 \\   \end{bmatrix}   \end{bmatrix}   \begin{bmatrix}     8 \\   \end{bmatrix}   \end{bmatrix}   \begin{bmatrix}     8 \\   \end{bmatrix}   \end{bmatrix}   \begin{bmatrix}     8 \\   \end{bmatrix}   \begin{bmatrix}     8 \\   \end{bmatrix}   \end{bmatrix}   \begin{bmatrix}     8 \\   \end{bmatrix}   \begin{bmatrix}     8 \\   \end{bmatrix}   \begin{bmatrix}     8 \\   \end{bmatrix}  $ | July<br>July<br>July   | 29 9<br>13 5<br>15 7   | 83<br>2  | Feb.<br>Apr.<br>May  | 14<br>14<br>27   | 105½<br>85<br>82¾   | Jan.<br>May<br>July  |   |
| State) 7s19<br>plombia) 7s_19<br>pr) Accenting | 12           100           100           100           100           100           100           100           100           100           100           100           100           11           12           13           13           13           14           15   | 35<br>27 35<br>101 14<br>102 35<br>68<br>24<br>3 Sale<br>22<br>4 8   | 70<br>69<br>938<br>2534<br>2534<br>97<br>42<br>2034<br>2034<br>2034<br>2034<br>2034<br>99<br>9   | Sale<br>75<br>80<br>934<br>27<br>28<br>9932<br>9932<br>44<br>21<br>2034<br>2034<br>23<br>Sale<br>13<br>Sale   | $\begin{array}{c} 7\\ 20 \frac{1}{8}\\ 72\\ 70\\ 9\frac{3}{4}\\ 26\\ 15\frac{1}{4}\\ 100\frac{3}{8}\\ 98\frac{1}{8}\\ 36\\ 20\frac{1}{2}\\ 20\frac{1}{4}\\ 23\frac{1}{4}\\ 20\frac{1}{4}\\ 10\\ 10\\ 10 \end{array}$  | $\begin{array}{c} 41 \frac{1}{4} \\ 22 \frac{1}{2} \\ 21 \frac{1}{4} \\ 25 \\ 21 \frac{1}{4} \\ 12 \\ 12 \\ 12 \\ \text{Sale} \end{array}$   | 23¼<br>620¼<br>70¼<br>9¼<br>26¼<br>26¼<br>26¼<br>26¼<br>26¼<br>20¼<br>20¼<br>23¼<br>20¼<br>20¼<br>20¼<br>9%<br>9%  | July 2<br>July 2<br>July 1<br>July 1<br>July 1<br>July 1<br>July 2<br>July 1<br>July 2<br>July 2  | $\begin{array}{c} 5 \\ 7 \\ 20\% \\ 2 \\ 7 \\ 1 \\ 9 \\ 6 \\ 26 \\ 7 \\ 101 \\ 9 \\ 9 \\ 9 \\ 4 \\ 44 \\ 8 \\ 22 \\ 25 \\ 225 \\ 25 \\ 20 \\ 5 \\ 20 \\ 4 \\ 1 \\ 1 \\ 10 \end{array}$  | July<br>July<br>July<br>July<br>July<br>July<br>July<br>July   | $\begin{array}{c} 18 \\ 29 \\ 1 \\ 2 \\ 23 \\ 11 \\ 25 \\ 22 \\ 10 \\ 29 \\ 29 \\ 29 \\ 29 \\ 29 \\ 29 \\ 7 \\ 20 \\ 1 \\ 10 \\ 10 \\ 10 \\ 10 \\ 10 \\ 10 $   | 00<br>6<br>00<br>5<br>8<br>8<br>6<br>5<br>5<br>8<br>8<br>6<br>5<br>5<br>8<br>8<br>6<br>5<br>5<br>8<br>8<br>6<br>5<br>5<br>8<br>8<br>8<br>8<br>8<br>8<br>8<br>8<br>8<br>8<br>8<br>8<br>8  | Jan.   | $\begin{array}{c} 24 \\ 5 \\ 25 \\ 27 \\ 24 \\ 6 \\ 11 \\ 4 \\ 96 \\ 4 \\ 20 \\ 29 \\ 24 \\ 17 \\ 18 \\ 76 \\ 28 \end{array}$  | 24 ¼<br>7 21 ½<br>80 ¼<br>76<br>10<br>27<br>28<br>14 ½<br>101 ¼<br>223<br>25 ¼<br>18 ½<br>10  | July   |   |
| May 1977                                       | 47         15           47         15           31         143           72         983           88         93           89         83           19         33           31         34           45         57   | 23<br>22<br>4 18<br>4 99<br>4 11<br>99<br>4 11<br>99<br>4 11<br>5 8<br>8<br>8<br>65  | 23 14<br>23 14<br>16 14<br>99 74<br>10<br>7 34<br>55   | Sale<br>18<br>18<br>13<br>Sale<br>Sale<br>Sale<br>57  | 24<br>24<br>991<br>991<br>77<br>6<br>60   | $ \begin{array}{r} 30\\ 26\\ 17\\ 100\\ 12\\ 9\\ \frac{78}{34}\\ 1^{78}\\ 1^{78}\\ 65\end{array} $   | 23 ¼<br>23 ¼<br>17<br>99<br>10<br>7 ¾<br>56<br>56<br>56  | July<br>July 1<br>July 2<br>July 1<br>July<br>July<br>July<br>July 2<br>July 1<br>July<br>July  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | July<br>July<br>July<br>July<br>July<br>July<br>July<br>July   | $\begin{array}{c} 21 \\ 12 \\ 19 \\ 1 \\ 9 \\ 28 \\ 15 \\ 1 \\ 11 \\ 12 \\ 19 \\ 10 \\ 10 \\ 10 \\ 10 \\ 10 \\ 10 \\ 10$   | 21 %%<br>12676 %%%<br>12676 %%%<br>15  | Feb.<br>Jan<br>Apr.<br>Apr.<br>Jan<br>Jan<br>Jan.<br>Jan.<br>Jan.  | 14<br>10<br>29<br>26<br>1<br>10<br>5<br>6<br>6   | 24<br>24<br>17<br>102<br>104<br>104<br>104<br>104<br>104<br>104<br>104<br>104<br>104<br>104   | July<br>July<br>July<br>June<br>Feb<br>Jan.<br>Mai<br>Mai<br>Feb   | 778 ····  |
|  | Pecu, 636.19<br>icate) 7a19<br>blombie) 7a19<br>blombie) 7a.19<br>blombie) 7a.19<br>blombie) 7a.19<br>Bogota  | Pertu. 646.1955 13<br>itate) 721955 13<br>jombia) 72.1951 73<br>wh Argentina<br>mped1951 653<br>Bogota<br>May 19271947 15<br>Oct 19271947 15<br>Oct 19271947 15<br>Oct 19271947 15<br>ito 64561938 93<br>ito 64561939 83<br>ito 64561959 83<br>ito 64561959 83<br>ito 64561959 83<br>ito 64561959 83<br>ito 64561945 57<br>ites of dep<br>y Argenting<br>d1945 57<br>d1945 11<br>d | itate) 7s1958       10       22         jombie) 7s1951       7½       8         w) Ardentina<br>mped1951       65½ Sale       8         Bogota | itate) 7s1958 10 22 9<br>itombio) 7s1951 73 8 9<br>73 8 9<br>74 8<br>15 22 23 4<br>74 8 16<br>98 9 99 7<br>98 9 97 7<br>10 8 8 9<br>74 8 9<br>99 7<br>74 8 9<br>99 7<br>74 8 9<br>99 7<br>74 8 9<br>74 8 9<br>74 8 9<br>74 8 9<br>74 8 9<br>74 9<br>74 8 9<br>74 9<br>74 8 9<br>74 9 | Peru 61/4 1958<br>itate) 7e1958<br>i0 22 9 13<br>yombis) 7e.1958<br>i0 22 9 13<br>yombis) 7e.1958<br>i0 22 9 13<br>yombis) 7e.1958<br>i0 22 9 13<br>yombis) 7e.1958<br>i0 22 9 13<br>i0 28<br>i 0 2 | Peru, 6 1/4 . 1958<br>10 22 9 13 10<br>10 22 9 8 13 10<br>10 00mbis 7 . 1958<br>10 22 9 8 13 10<br>10 mobis 7 . 1958<br>10 22 9 13 10<br>10 mobis 7 . 1958<br>10 22 9 13 10<br>10 mobis 7 . 1958<br>10 22 9 13 10<br>10 8ale 10<br>9 Sale 10<br>9 Sale 10<br>9 Sale 10<br>9 Sale 20<br>9 Sale 10<br>9 Sale 20<br>9 Sale 10<br>9 Sale 20<br>9 Sale 10<br>9 Sale 20<br>9 Sale | Peru, 61/4, 1958<br>13' Sale<br>10 22<br>9 13 10 12<br>9 9 Sale<br>10 22<br>9 9 Sale<br>10 12<br>9 9 Sale<br>10 12<br>9 9 Sale<br>10 12<br>9 9 Sale<br>10 22<br>9 9 Sale<br>10 22<br>10 22<br>23 4 26<br>79 5/4 Sale<br>79 5/4 Sale<br>70 5/4 Sale<br>70 1/2 Sale | Peru, 644. 1956<br>Peru, 644. 1956<br>10 22 9 13 10 12 10<br>10 22 9 13 10 12 10<br>10 3ale 9<br>10 22 9 13 10 12 10<br>10 3ale 9<br>10 3ale 10 3ale 9<br>10 3ale 10 3ale 10<br>10 3ale 9<br>10 3ale 10 3ale 10<br>10 3ale 9<br>10 3ale 10<br>10 3ale 9<br>10 4 3ale 10 4<br>10 4 3ale 76<br>10 4 4<br>10 4 4 | Peru. 644. 1956<br>137 Sale<br>10 22<br>9 13 10 12<br>9 July<br>10   | Peru. 64. 1956       13' 5ale       10' Sale       10' 12       9% July 6       10         itate) 7s1958       10       22       9       13       10       12       9% July 6       10         isombie) 7s1951       7% 22       9       10       12       10' July 6       10         isombie) 7s1951       65% Sale       9 Sale       10       Sale       9       July 1       10         mped1951       65% Sale       79% Sale       79% Sale       79% Sale       78% July 5       80         Bogota | Peru. 644. 1956       137       Sale       10       Sale       10       12       9% July 6       10       July 6         10 state) 7s1951       10       22       9       13       10       12       9% July 6       10       July 6         10 sombie) 7s1951       10       22       9       33       10       12       10       July 6       10       July 7         10 sombie) 7s1951       654       Sale       79% Sale       79% Sale       78% July 5       80       July 7         Bogota | Peru. 644. 1956<br>137 Sale<br>10 22<br>9 13 10 12<br>10 July 6 10 July 1<br>10 July 6<br>10 July 6<br>9 July 1<br>10 July 30<br>9 July 1<br>10 July 2<br>23 July 6<br>80 July 1<br>10 July 21<br>10 July 21<br>10 July 28<br>10 July 9<br>10 July 10<br>10 July 9<br>10 July 10<br>10 July 9<br>10 July 9<br>10 July 10<br>10 July 9<br>10 July 10<br>10 July 9<br>10 July 10<br>10 July 10<br>10 July 9<br>10 July 10<br>10 July 10<br>10 July 9<br>10 July 10<br>10 July 10 | Peru. 644.1956       137       Sale       10       Sale       10       12       9% July       6       10       July       10       9%         ftate) 7s1951       10       22       9       Sale       10       Sale       9       July       6       10       July       6       10       July       6       10       July       10       July       6       10       July       6       10       July       10       July       30       745         system       74       8       9       Sale       10       Sale       9       July       1       10       July       30       745         system       79%       Sale       79%       Sale       79%       Sale       78%       July       10       July       30       745         Bogota | Peru. 614. 1956<br>137 Sale 10 12 974 July 6 10 July 1 994 Apr.<br>10 22 9 13 10 12 10 July 6 10 July 6 10 July 714 Jan.<br>10 July 30 714 Jan.<br>10 July 10 July 40 714 July 12 Jan.<br>10 July 90 July 12 9976 July 10 916 Apr.<br>10 July 91 714 Jan.<br>10 July 91 714 Jan.<br>10 July 91 714 Jan.<br>10 July 91 714 Jan.<br>10 July 91 714 July 12 9174 Apr.<br>10 July 91 714 July 12 916 Apr.<br>10 July 91 714 July 12 916 Apr.<br>10 July 91 714 July 12 4 Jan.<br>10 July 91 714 July 14 Jan.<br>10 July 91 714 Jan.<br>10 July 91 11 12 Jan.<br>11 Jan.<br>1 | Peru. 614. 1956<br>137 Sale<br>10 22<br>9 13 10 12<br>10 July 6 10 July 7<br>10 July 6<br>10 July 9<br>10 July 12<br>10 July 10<br>10 July 9<br>10 July 10<br>10 July 10<br>10 July 10<br>10 July 9<br>10 July 10<br>10 July 10 | Peru. 614. 1956<br>137 Sale 10 12 974 July 6 10 July 1 994 Apr. 7 134<br>10 22 9 13 10 12 10 July 6 10 July 6 10 July 6 10 July 6 1842<br>10 July 6 10 July 6 10 July 6 10 July 6 1842<br>10 July 6 10 July 6 10 July 6 1842<br>10 July 6 64 Feb. 7 8044<br>10 July 6 10 July 6 64 Feb. 7 8044<br>10 July 6 10 July 6 64 Feb. 7 8044<br>10 July 6 10 July 6 64 Feb. 7 8044<br>10 July 6 10 July 6 64 Feb. 7 8044<br>10 July 6 10 July 6 64 Feb. 7 8044<br>10 July 9 10 July 10 12 10 July 10 96 Apr. 291024<br>10 July 9 10 July 10 96 Apr. 291024<br>10 July 9 10 July 10 7 Mar. 26 10 July 10 13 12 9 12 10 July 9 10 July 10 7 Mar. 26 10 July 10 6 4 July 11 12 Jan. 5 12 July 10 45 Jan. 10 12 July 10 12 July 11 12 Jan. 6 12 July 10 12 July 11 12 Jan. 6 12 July 10 12 July 11 12 Jan. 6 12 July 11 12 Jan. 6 12 July 11 12 Jan. 6 13 July 11 12 Jan. 6 14 July 10 164 July 10 11 12 Jan. 6 14 July 10 164 July 10 11 12 Jan. 4 164 July 10 164 July 10 11 12 Jan. 4 164 July 10 11 12 Jan. 4 164 July 10 164 July 10 11 12 Jan. 4 164 July 10 11 12 Jan. 4 164 July 10 164 July 10 11 12 Jan. 4 164 July 10 11 July 20 July 20 July 20 July 20 July 20 July | Peru. 644.1956       137       Sale       10       Sale       10       12       9% July       61       10       July       11       9% July       10       July       61       July       61 </td |

Reported in receivership.
 Abbreviations Used Above:
 "cod," certificates of deposit

"w i," when issu

nts. TTE

r Casb sales, in which no account is puting range, are given below: No sales.

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| July<br>Jan. 1 to  | Stock   | RANGE OF F           Sales         1938          Shares         872,           5,311,         1  | 000                                   |                                       | 1937<br>764,00  | 00 J   | uly   |   | Bond Sales   |   | 1938<br>\$75,000  | 1937<br><b>\$28,000</b>  |
|--|---|--|---------------------------------------|---------------------------------------|---|--|---|---|--|---|---|--|
| attenues and and and and   | TE SALES  | CHICAGO<br>STOCI EXCHANGE  | Pr                                    | ice                                   |   |  | 1   | PRICE   | S IN JULY  |   | RANGE SI  | NCE JAN. 1   |
| In<br>July   | Since<br>Jan. 1   | BONDS  | Jan                                   | 1.3<br>138                            | Ju  | ly 1   | Jul   | y 30  | Lowest   | Highest   | Lowest  | Highest  |
| \$<br>   | \$6,000   | Cal & So Chic 5s ctfs1927<br>Chicago City Ry 5s1927  | Bid<br>43                             | Ask<br>48                             | <b>Bid</b><br>50  | <b>Ask</b><br>53   | Bid   | Ask   | Sale Prices  | Sale Prices   | Sale Prices<br>47 Feb. 4  | Sale Prices<br>49 Feb. 17  |
| 26,000   | 13,000<br>27,000  | Certificates of deposit<br>Chicago Rys 5s ctfs1927<br>Com'wealth Ed 3½s1958  | 1 19                                  | 45<br>47                              | 6<br>44   | 7½<br>46   | 401/2   |   | 41½ July 18  | 45½ July 26   | 4414 Feb. 28<br>4114 July 18<br>106 July 27   | 48 Jan. 7<br>45½ July 26   |
| 45,000<br>4,000<br>2,000   | 45,000<br>4,000<br>3,000  | Com'wealth Ed 3½s1958<br>3½s series I1968<br>Met W Side El 1st 4s1938  | <br>                                  |                                       |   |  | 105<br>   | 106 1/2   | 41 ½ July 18<br>106 July 27<br>104 ½ July 20<br>5% July 20   | 110 July 5<br>105 July 19<br>5% July 20   | 104 % July 20   | 110 July 5<br>105 July 19<br>6 June 29   |
| Shares<br>2,250<br>170<br>4,050<br>3,100<br>1,850<br>240<br>150<br>400<br>   |   | STOCKS Par.<br>Abbott Laboratories com<br>Adams (J D) Mfg com<br>Adams (J D) Mfg com<br>Adams Oil & Gas Co com<br>Advanced Alum Castings5<br>Aetna Ball Bearing common<br>Allied Laboratories com<br>Allied Products Corp cl A.25<br>Common10<br>Altorfer Bros conv pref<br>American Pub Serv pref10<br>Armour & Co common | 11                                    |                                       | 4734<br>91/2<br>61/2<br>334<br>61/8<br>9<br>1534<br>8   | Sale<br>10½<br>7¼<br>Sale<br>Sale<br>Sale<br>18<br>8½      | 50  | 51<br>10<br>8<br>3<br>Sale<br>9¼<br>65  | 4734 July 1<br>94 July 27<br>644 July 27<br>274 July 9<br>554 July 14<br>9 July 1<br>18 July 19<br>834 July 27   | 52 July 25<br>10 July 7<br>8 July 27<br>374 July 5<br>8 July 22<br>1074 July 26<br>1834 July 13<br>934 July 18  | 36¼ Apr. 1<br>7½ Jan. 26<br>4¼ Mar. 30<br>2 Mar. 26<br>4 Mar. 31<br>7 June 10<br>1234 Mar. 31   | 52 July 25<br>10½ Mar. 14<br>8 July 27<br>4¾ Jan. 14<br>8 July 27<br>11¼ Jan. 27<br>18¼ July 13  |
| 20,800   | 50  | \$6 prior preferred*   |                                       |                                       | 534   |  | 61/2  | Sale  | 53 July 20<br>5% July 11   | and the second of the   | 45 Apr. 28<br>31% Mar. 26<br>351% June 13   | 36 Juno 1  |
| $150 \\ 4,100 \\ 500 \\ 800 \\ 1,900 \\ 100 \\ 11,000$   | 4,810<br>8,050<br>3,500<br>4,050<br>25,850  | Associates Invest Co com*<br>Athey Truss Wheel capital4<br>Automatic Products com  | 33<br>4<br>15%<br>234                 | Sale<br>Sale<br>21/2<br>31/2          | $\begin{vmatrix} 30 \\ 3 \\ 1 \\ 2^{5/8} \end{vmatrix}$   | 32<br>3½<br>15%<br>Sale                                    | 71/2<br>11/4<br>31<br>31/8<br>11/4<br>21/8  | 331/8<br>41/8<br>15/8<br>23/8   | 81/2 July 26<br>1 July 2<br>31 July 2<br>31/2 July 11<br>11/2 July 29<br>% July 11<br>2 July 11<br>2 July 1  | 834 July 20<br>138 July 1<br>33 July 8<br>434 July 26<br>178 July 7<br>5 July 15<br>2 % July 21   | 27 Mar. 29<br>234 June 13<br>1 Mar. 26<br>36 June 2<br>136 Mar. 29  | 1% July 7<br>2% Jan. 6<br>2% July 21   |
| $\begin{array}{c} & 5_{\overline{0}} \\ & 650 \\ 2,100 \\ 5,800 \\ 5,200 \\ 5,200 \\ 5,150 \\ 150 \\ 150 \\ 150 \\ 100 \\ 1,750 \\ 6,400 \\10 \\ 1,350 \\ 29,350 \end{array}$  | $114,900 \\ 1,200 \\ 2,700 \\ 7,600 \\ 23,750 \\ 50 \\ 400 \\ 50 \\ 50 \\ 400 \\ 50 \\ 50 $ | Backstay Welt Co com   | 10<br>18<br>5<br>7%<br>7              | 14<br>21<br>5¼<br>8<br>12             | $\begin{array}{c} 934\\ 14\\ 818\\ 434\\ 2012\\ 29\\ 1412\\ 16\\ 612\\ 834\\ 25\end{array}$   | Sale<br>Sale<br>Sale<br>Sale<br>$16\frac{1}{2}$<br>19<br>7 | $     \begin{array}{c}       25 \\       10 \\       358 \\       9     \end{array} $ | $\begin{array}{c} 137_{4} \\ 103_{4} \\ 123_{4} \\ 8ale \\ 63_{4} \\ 203_{4} \\ 8ale \\ 18 \\ 21 \\ 73_{4} \\ 8ale \\ 34 \\ -4 \\ 8ale \end{array}$ | 13% July 5<br>7 July 5<br>4% July 5<br>18% July 14<br>28% July 15<br>16% July 27<br>19 July 26<br>6% July 6<br>8% July 10<br>9 July 12<br>3% July 12<br>3% July 12 | 1414 July 21<br>1112 July 20<br>124 July 20<br>134 July 20<br>135 July 20<br>215 July 20<br>215 July 20<br>214 July 20<br>224 July 20<br>224 July 20<br>224 July 20<br>23 July 22<br>17 July 27<br>19 July 25<br>9 July 12<br>4 July 19<br>10 July 19 | 6 May 31<br>27 June 24<br>6 <sup>3</sup> / <sub>4</sub> June 1<br>2 <sup>7</sup> / <sub>8</sub> May 26  | 11 1/4 July 12<br>13 Jan, 10<br>13 Jan, 12<br>21 1/4 July 30<br>8 1/2 May 16<br>6 1/4 Jan, 12<br>22 1/4 Jan, 12<br>23 July 25<br>17 July 27<br>22 1/4 Jan, 11<br>8 Mar, 15         |
| $ \begin{array}{r} 2,200 \\ 430 \\ \overline{1,850} \\ 100 \\ 1,000 \\ \end{array} $   | $\substack{ \begin{array}{c} 430 \\ 1,050 \\ 8,600 \\ 2,050 \end{array} }$                  | Campbell Wyant & Cannon<br>Foundry capital*<br>Canai (const Co conv pret*<br>Castle & Co (A M) common.10<br>Cent Cold Storage Co com.20  | 13 34                                 | 1 <u>15</u><br>-14                    | 23  | 24<br>13½<br>Sale  | $\frac{1}{22}$  | 22 3⁄4<br>17 3⁄8<br>Sale<br>13<br>Sale  | 22 July 2<br>16 July 18<br>21 July 12<br>12 July 19<br>55 July 6   | 24½ July 19<br>18½ July 25<br>24 July 2<br>12 July 19<br>56½ July 1   | 17 ½ Mar. 31<br>16 July 18<br>½ Feb. 4<br>14 Apr. 1<br>9 Mar. 30<br>41½ Mar. 31   | 181/2 July 29<br>181/2 July 25<br>11/2 Jan. 15<br>25 Jan. 10<br>14 Jan. 4<br>571/2 June 23   |
| $2,100 \\ 690 \\ 27,350 \\ 730 \\ 1,100 \\ 310 \\ 600 \\ 400 \\ 2,400 \\ 0 \\ 1,100 \\ 310 \\ 600 \\ 400 \\ 1,100 \\$ | 5,350<br>4,840<br>102,450<br>5,950<br>6,750<br>2,670<br>5,200<br>2,150                      | Common   | 414<br>2<br>9514<br>3034<br>33%<br>11 | 1<br>Sale<br>Sale<br>Sale<br>4½<br>12 | $ \begin{array}{r} \frac{34}{6} \\ \frac{178}{93\frac{1}{2}} \\ \frac{93}{5} \\ \frac{5}{2} \\ \frac{14}{14\frac{1}{2}} \end{array} $ | 16   | 141/8   | $1\frac{1}{7}\frac{1}{34}$ $7\frac{3}{4}$ $95$ Sale $5\frac{3}{8}$ $16$ $15$  | AI/4 Culy 20   | 114 July 22<br>734 July 23<br>214 July 23<br>27 July 25<br>50 July 25<br>514 July 2<br>16 4 July 20<br>17 4 July 11   | 12 12 June 16   | 114 July 22<br>734 July 23<br>214 Jan. 4<br>97 Jan. 6<br>50 July 25<br>514 July 1<br>1634 July 20<br>2134 Jan. 17  |
| 9,400<br>21,800<br>2,450<br>4,800<br>495   |   | Common   | 30                                    | Sale<br>1½                            | $     \begin{array}{r}       32 \\       14\frac{1}{8} \\       67\frac{1}{8} \\       1     \end{array} $                            | 1/8<br>Sale<br>Sale<br>25<br>Sale<br>Sale                  | 2%<br>33%<br>14%<br>75%<br>1%   |   | ½ July         5           2¼ July         8           32         July         1           67¼ July         1           1         July         1                   | ¼ July         5           2¼ July         1           33¾ July         20           80¾ July         19           1½ July         5  | 14 June 14<br>1% Mar. 30  | 1/6       Feb. 24         3/6       Feb. 28         2/2       Jan. 11         34       Feb. 24         18/2       Feb. 14         80 5/4       July 19         1 5/4       Jan. 10 |
| $   \begin{array}{r}                                     $   | 550<br>93,500<br>10,250   | Partic certificates I100<br>Part certificates '2"100<br>Chic Rivet & Machine cap4<br>Chicago Towel Co conv pref<br>Common capital  | 90<br>61 ½<br>2                       | 2<br>Sale<br>99½<br>Sale<br>Sale      | 14<br>8<br>98<br>63<br>9<br>13<br>4   | Sale   | 8<br>103<br>60<br>914   | 63  | 9 <sup>1</sup> / <sub>4</sub> July 22  | 10% July 5  | 16         Mar. 26           18         Jan. 14           516         Mar. 29           96         4         Apr. 19           57         May 27           1         Mar 24 | 1/2 Mar. 8   |
| $700 \\ 130 \\ 36,250 \\ \hline 2,680 \\ 7,250 \\ \hline $   | 2,530<br>380<br>225,310<br>1,231,100<br>18,430  | Coleman L'p & Stove com*<br>Coleman L'p & Stove com*<br>Comm'wealth Edison com25<br>Rights   | 1 14<br>26 14                         | 1¼<br>33<br>Sale                      | 15<br>26¾   | Sale   | $9\frac{1}{134}$ $17\frac{1}{2}$ $26\frac{1}{4}$ $16\frac{3}{4}$                      | 934<br>178<br>21<br>Sale<br>17½   | 134 July 1<br>20 July 21<br>26 July 29   | 17% July 25<br>21 July 22<br>27 ½ July 13<br>19 July 2  | 14 June 4<br>22 Mar. 31<br>20c June 8   | 1%         June         21           30         Jan.         12           28         May         11           46c         June         1   |
| $1,\!$   | 29,100<br>4,070<br>1,550  | Consultated Biscuit com1<br>Consumers Go-<br>V t c pref part shares50<br>Com part sha v t c A 56   | 314<br>614<br>214<br>78               | 3 5/8<br>7<br>4                       | 181/2<br>53/8<br>57/8   | Sale<br>Sale<br>5  | 1634<br>61/8<br>10<br>31/6  | 6 <sup>3</sup> / <sub>8</sub><br>12   | 15% July 27<br>5% July 1<br>5% July 1  | 6¾ July 20  | 3% Mar. 30<br>4 Feb. 24   | 25 Jan. 12<br>6¾ July 20<br>11¼ July 15  |
| 2,880<br>275   | 1,240<br>2,880<br>425<br>70   | Container Corp of Am com_20<br>Containental Steel com  | 12 -                                  | 1%                                    | 1½<br>1<br>14   | 1¼<br>16<br>98   | 31/2<br>13/4<br>151/2<br>173/4  | 41/2<br>3<br>16<br>181/2<br>08  | 31/2 July 18<br>11/8 July 6<br>14/8 July 2<br>151/8 July 6   | 11 1/2 July 15<br>31/2 July 18<br>2 July 28<br>17 1/2 July 7<br>18 1/8 July 21  | 132 Jan. 7<br>34 Feb. 2<br>1478 July 2<br>10 Mar. 30  | 11 1/4 July 15<br>31/4 July 18<br>2 July 28<br>17 1/4 July 7<br>18 1/4 July 21   |
| $50 \\ 2,200 \\ 120 \\ 4,515$  | 14,900<br>1,620<br>11,350<br>860  | Cord Corporation   | 13<br>3                               | 97 ½<br>Sale<br>13 ½<br>5<br>8 ¼      |   | 66<br>Sale<br>284  | 53<br>15¼   | 98<br>73<br>Sale  | 63 July 2<br>14¾ July 1<br>15% July 11   | 73 July 18<br>16¼ July 21<br>3 July 25  | 114 Mar. 26<br>48 May 2<br>1156 Apr. 1  | 98 Jan. 26<br>2¼ Jan. 12<br>73 July 18<br>16¼ July 21  |
| 150!   |   | Cum class A pref35   | 17 17                                 | 8¼<br>22                              | 934 E<br>18   | 21   | $13\frac{13}{12}$   | Sale<br>26  | 9½ July 8<br>21 July 8   | 14 July 26<br>22½ July 9  | 5 Mar. 311  | 3¼ Jan. 28<br>14 July 26<br>22½ July 9   |

# CHICAGO STOCK EXCHANGE

1

|   | TE SALES  | CHICAGO  |  | 1   | PRICES   | IN JULY  |  | RANGE SIN   | ICE JAN. 1  |
|---|---|--|--|---|--|--|--|---|---|
| In<br>July                              | Since<br>Jan. 1   | STOCK EXCHANGE<br>STOCKS   | Price<br>Jan. 3<br>1938  | July 1  | July 30  | Lowest   | Highest  | Lowesi  | Highe <b>st</b>   |
| Shares                                  | Shares  | Par<br>Decker (Alf) & Cohn-  | Bid Ask  | 1. 1. 1. 1.   | Bid Ask  | Sale Prices  | Sale Prices  | Sale Prices   | Sale Prices   |
| 200                                     | · 3,200<br>20<br>170                                      | Common10<br>Preferred100<br>Deen Bock Oil conv pref*   | 214 315<br>50 75<br>1814 26  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 3 Sale<br>27 ½ 53<br>17  | 21% July 12<br>13 July 9   | 3¼ July 18<br>13 July 9  | 1% Mar. 29<br>45 Mar 23<br>13 June 8  | 3¼ July 18<br>61 Feb. 8<br>20 Feb. 25   |
| $220 \\ 110 \\ 790$                     | 360<br>1,060  | De Mets Inc pref*<br>Dexter Co (The) com5  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                                    | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccc}&23\\ 5&&51\\ 12^{3}4&14 \end{array}$  | 19 July 8<br>4½ July 18<br>14¼ July 28   | 21 July 6<br>5¼ July 28<br>15¼ July 20   | 19 July 8<br>3½ June 9<br>13 May 23   | 21 Jan. 6<br>6¼ Jan. 18<br>16¼ Jan. 31  |
| $\begin{array}{c} 500\\ 365\end{array}$ | 4,880<br>1,770<br>4,315                                   | Class A*<br>Dodge Mfg Corp common*   | 31 35<br>12 14   | $\begin{array}{ccc} 31 & \text{Sale} \\ 11 & 15 \\ 18 & 20 \end{array}$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 31 July 1<br>12 July 27<br>20 July 7   | 32 July 13<br>14¼ July 19  | 29 May 24<br>75 Mar 30<br>104 Mar. 31   | 34 Jan. 13<br>1414 Jan. 12<br>21 Feb. 11  |
| 400<br>4,550<br>1,700                   | $2,700 \\ 27,390 \\ 10,100$                               | Eddy Paper Corp (The)<br>El Household Util Corp5<br>Elgin Nat Watch Co15   | 16% 19½<br>3% Sale<br>22 23  | 31/2 Sale<br>191/4 22   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 3½ July 1<br>20½ July 20   | 21 July 7<br>4 July 20<br>21 34 July 15  | 2¼ Mar. 29<br>15 Mar. 28  | 4¼ Jan. 17<br>24 Jan. 14<br>6¼ Jan. 28  |
| <br>400                                 | 150<br>2,950  | Common10<br>Preferred10<br>Deep Rock Oll couv pref0<br>Detrer Co (The) com0<br>Dister Co (The) com0<br>Class A0<br>Dodge Mfg Corp common0<br>Bodge Mfg Corp common0<br>El Household Util Corp5<br>El Household Util Corp5<br>Elgin Nat Watch Co15<br>Fair, The common0<br>Pits Simons & Connell Dock<br>& Dredge Co com0<br>Four-Wheel Drive Auto10  | 6¼ 7   | $   \begin{array}{cccc}     7 & 8\frac{1}{2} \\     5 & 6\frac{1}{4}   \end{array} $  | 8 <sup>3</sup> / <sub>8</sub> Sale   | 71% July 14  | 81/2 July 29   | 6 Jan. 28<br>41% Apr. 7   | 8 <sup>1</sup> / <sub>2</sub> July 29<br>6 <sup>3</sup> / <sub>4</sub> Mar. 16                                  |
| 800<br>800<br>4,900                     |   |  |  | 9 978<br>21/8 Sale  | 5 534<br>9 978<br>23% Sale   | 4% July 18<br>9¼ July 2<br>2% July 6   | 512 July 5<br>978 July 16<br>238 July 29   | 4% July 18<br>8 Mar. 23<br>1% Mar. 28   | 11½ June 7<br>2¾ Jan, 11  |
| 1,150                                   | 8,550<br>850<br>2,550                                     | Fox (Peter) Brewing comb<br>Fuller Mig Co common1<br>Gardner Denver Co com*<br>53 cum conv pref20<br>General Candy Corp A5<br>General Finance Corp com1<br>Gen Household Util com*<br>Godchaux Sugar Inc cl B*   | $10\frac{1}{2}$ $12\frac{1}{4}$<br>46 $559$ $10$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 934 July 1   | 14 1/2 July 7  | 10 Mar. 26<br>47 1/8 May 20<br>8 % May 24   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  |
| $2,405 \\ 10,150$                       | 18,005<br>118,800   | General Finance Corp com1<br>Gen Household Util com*   | 4 Sale<br>214 Sale   | 258 3<br>138 Sale<br>20   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 2% July 5<br>1% July 12  | 10½ July 23<br>3½ July 25<br>1% July 6   | 2 % June 6<br>% May 28  | 15 Mar. 15  |
| 30<br>1,300                             | 130<br>10,700   | Godchaux Sugar Inc Cl B<br>Class A   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                     | 33<br>151⁄2 Sale<br>81⁄2 Sale   | 16 161/2   | 35 July 2<br>15½ July 1<br>8¼ July 1   | 35 July 2<br>16% July 20<br>8% July 11   | 29 Jan 17   | 35 July 2<br>23¼ Jan. 11  |
| $1,550 \\ 6,400 \\ 545$                 |   |  |  | 18 Sale   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 8¼ July 1<br>17¼ July 11<br>8% July 7  | 8% July 11<br>19% July 27<br>10% July 19   | 12½ Mar. 29   | 834 Jan. 12<br>1978 July 27<br>1018 July 19   |
|   | 2,730   | Hall Printing Co com10<br>Hamilton Mfg cl A part pf10<br>Harnischfeser Corp com10  | 0  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 51/8 61/2<br>6 8   |  |  | 3 Mar. 28<br>5% Mar. 23   | 6% Jan. 20<br>8½ June 30  |
| 2,400<br>1,500                          | 5,250<br>50   | Heileman Brew CoG cap1<br>Hein Werner Motor Parts3<br>Heller (W E) preferred25   | 4% 5   | $\begin{array}{c cccc} 7 & \text{Sale} \\ 17 \frac{1}{2} & 26 \frac{1}{4} \\ 17 \frac{1}{2} & 24 \end{array}$   | $\begin{array}{c ccc} 6\frac{5}{8} & \text{Sale} \\ 7 & 7\frac{3}{8} \\ 20 & 26\frac{1}{4} \\ 20 & 24 \end{array}$           | 6% July 30<br>5% July 8  | 71% July 5<br>71% July 7   | 51⁄2 Jan. 27<br>4 Mar. 30<br>20 Mar. 5<br>18 Mar. 30  | 74 July 7   |
|   | 1.160   | Without warrants<br>Hibb Spencer Bartlett com_25<br>Horders Inc common*  | 10   | $\begin{vmatrix} 35 & 40 \frac{1}{4} \\ 11 & 13 \end{vmatrix}$  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 11½ July 26  | 13 July 20<br>21 July 25   |   | 45½ Feb. 18<br>14 Jan. 10<br>21 Jan. 12   |
| 250<br>19,163                           | 2 950   | Hormel & Co (Gao) com A #  | 16 17½<br>8½ Sale  | 10½ Sale  | 15 Sale  | 10½ July 1   | 15 <sup>3</sup> / <sub>4</sub> July 19<br>12 July 26   | 1.1.2.7 (1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.   | The second se |
| 550<br>5,400                            |   | Houdaille-Herahey-<br>Class B  |  | 34 Sale   | 11 14 12<br>1 1% Sale  | 11 July 8<br>34 July 1   | 1 <sup>1</sup> / <sub>8</sub> July 30  | 1⁄2 June 13   | 2 Jan. 11   |
| $3.900 \\ 540 \\ 550$                   | $11,860 \\ 3,450 \\ 4,400$                                | Illinois Brick Co  | 5¼ Sale<br>107 107¼<br>26 Sale   | $\begin{array}{c} 6\frac{1}{2} \text{ Sale} \\ 106\frac{3}{4} \text{ Sale} \\ 22 \text{ Sale} \\ 22 \text{ Sale} \end{array}$   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 22 July 1  | 8 July 7<br>110 July 19<br>23¾ July 26<br>5 July 21  | 1416 Mar 30   |   |
| 1,450<br>160                            | 4,700<br>160<br>70  | Illinois Nor Utilities pref_100         Indiana Steel Prod com1         Inaland Steel Co capital*         Interater Power \$7 pref*         ¥6 preferred*         Iron Fireman Mfg Co vt c*         Jarvis (W B) Co capital1         Jefferson Electric Co com1         Xellodg Switchboard com*         Preferred16         Kellodg Switchboard com*         6% preferred10         Kentucky Util Je cum pref.56         6% preferred | 6 Sale<br>5½ 6<br>9  | $\begin{array}{c ccccc} 4 & 4\frac{1}{2} \\ 4 & 4\frac{1}{2} \\ 4 & 9\frac{1}{2} \end{array}$   | $\begin{array}{cccc} 4\frac{1}{2} & 4\frac{3}{4} \\ 75 & 78 \\ 4 & 7\frac{1}{2} \end{array}$                                 | 69½ July 18  | 735% July 19   | 4 July 5<br>69 1% July 18<br>4 14 Feb. 10<br>2 14 May 25  | 73% July 19   |
| $100 \\ 200 \\ 4,800$                   | 270<br>3,400<br>19,600                                    | \$6 preferred*<br>Iron Fireman Mfg Covt c*<br>Iarvia (WB) Co capital   | 2 4<br>1214 1414<br>1614 Sale  | $\begin{array}{cccc} 3\frac{1}{2} & 5\frac{1}{2} \\ 15 & 15\frac{3}{8} \\ 15\frac{1}{4} & \text{Sale} \end{array}$  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 4 <sup>3</sup> ⁄ <sub>4</sub> July 13<br>16 July 19<br>14 July 12                                    | 51/2 July 18<br>175% July 28<br>1714 July 19   | 21/2 May 25<br>121/2 May 26<br>103/2 June 3   | 51/2 July 18<br>17 5% July 28<br>183/4 Jan. 17  |
| 650<br>100<br>1,600                     | 3,450<br>950<br>15,700                                    | Jefferson Electric Co com*<br>Josiyn Mfg & Supply Co com 5   | 1934 25<br>43<br>Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 22 July 13<br>38 July 29<br>37 July 27<br>74 July 25<br>74 July 25                                   | 40 July 7<br>45% July 1  | 35 May 31<br>3 Mar. 30  | 23¾ July 7<br>40¼ Jan. 19<br>5¼ Jan. 13   |
| 2,700<br>240<br>360                     | 19,010<br>510<br>2 350                                    | Keilogg Switchboard com*<br>Preferred  | $     \begin{array}{ccc}       6 & 7 \\       60 & 85 \\       26 & 29     \end{array} $ | 81/8 Sale<br>80 Sale  | 3 <sup>3</sup> ⁄ <sub>4</sub> 4<br>7 <sup>3</sup> ⁄ <sub>4</sub> Sale<br>78 80<br>25 30<br>70 75 <sup>1</sup> ⁄ <sub>2</sub> | 25¼ July 5   | 812 July 1<br>81 July 23<br>2812 July 25   | 65 Feb. 8<br>20 Mar. 18   | 8½ July 1<br>81 July 23<br>28½ Jan. 5   |
| $40 \\ 650 \\ 1.700$                    | 720<br>6.010  | 6% preferred   | 5614 60<br>9 11<br>314 Sale  | 59 65<br>$9^{3}(3) 10^{1}(3)$   | $\begin{bmatrix} 70 & 75\frac{1}{2} \\ 10 & 10\frac{3}{4} \\ 4 & 4\frac{1}{2} \end{bmatrix}$                                 | 60 July 6<br>9½ July 8<br>3% July 11   | 65 July 11<br>1034 July 27<br>414 July 25  | 53 Apr. 27  | 65 July 11<br>12 Jan. 13<br>5 Mar. 9  |
| 1,150<br>1,150<br>1,450<br>30           | 11,850<br>9,000   | Kingsbury Brewing Co cap.1<br>La Salle Ext Univ com  | 2% Sale<br>2% 3%<br>25 33  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   |  | 214 July 28  | 1 <sup>1</sup> / <sub>8</sub> July 20<br>2 <sup>1</sup> / <sub>2</sub> July 23<br>32 July 21<br>4 July 15                | 3 <sup>1</sup> / <sub>8</sub> June 9<br><sup>3</sup> / <sub>4</sub> Feb. 21<br>1 <sup>1</sup> / <sub>2</sub> May 27<br>16 Mar. 22   | 1 1/8 Mar. 24<br>3 1/8 Feb. 18<br>32 July 21  |
| $\begin{array}{c} 450\\ 20\end{array}$  | 8,400<br>560  | Kerlyn Oll Co common A5<br>Kingsbury Brewing Co cap.1<br>La Salle Ext Univ com5<br>Lawbeck Corp 6% cum pfd100<br>Ueath & Co common6<br>Cumulative preferred9<br>Le Roi Co common10<br>Libby. McNeill & Libby9<br>Libby. McNeill & Libby9<br>Libby. McNeill & Co com9   | 314 4<br>21 26<br>9 Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 3 <sup>3</sup> / <sub>8</sub> July 13  | 20 July 18   | 21/2 Mar. 31<br>153/8 Mar. 21   | 4 Jan. 5<br>22½ Jan. 14   |
| $1,050 \\ 3,825 \\ 5,350 \\ 0$          | 13,975<br>14,750  | Libby, McNeill & Libby*<br>Lincoln Printing Go com*  | 7% Sale<br>3 Sale  | 7 Sale<br>3¼ Sale   | 41/2 Sale  | 33% July 11  | 8 <sup>3</sup> / <sub>4</sub> July 19<br>4 <sup>3</sup> / <sub>4</sub> July 28<br>31 <sup>1</sup> / <sub>4</sub> July 26 | 6 Mar. 29<br>2 Apr. 1<br>241% Mar. 25   | 9 Jan. 11<br>4¾ July 28<br>31¼ July 26  |
| 290<br>100<br>2,400                     | 2,400<br>17,300   | Lindsay Light & Chem comit   | 214 234<br>1814 22   | 27 1/2 Sale<br>31/2 Sale<br>23 Sale   | $\begin{bmatrix} 31 & 32 \\ 3 & 3\frac{3}{8} \\ 23 & \text{Sale} \\ 2 & 2\frac{1}{4} \end{bmatrix}$                          | 3½ July 1<br>22½ July 30   | 11 July 20<br>8% July 19<br>4% July 28<br>31% July 26<br>3% July 1<br>24% July 19<br>2% July 19<br>2% July 19            | 24% Mar. 20<br>2 Mar. 5<br>16¼ Mar. 28<br>15% Apr. 1<br>24% Mar. 31   | 3% ADr. 28  |
| 2,100<br>200                            | 2,200   | Loudon Packing common*<br>Lynch Corp common5   | 34 3634  | 1% Sale<br>35 Sale  | $\begin{vmatrix} 34 & 40 \\ 10 & 13 \end{vmatrix}$   | 35 July 1  | 1214 July 21   | 51/ Mar. 25   | 38 July 25<br>14½ Jan. 10   |
| $350 \\ 10 \\ 2,100$                    | 12,800  | McCord Rad & Mfg "A"*<br>McQuay-Norris Mfg com*<br>Manhatt-Dearborn Corp com*  |  | $\begin{array}{c cccc} 6 & 13\frac{7}{8} \\ 23\frac{1}{2} & 33 \\ 58 & 34 \\ 14 & 21\frac{1}{2} \end{array}$  |  | 8¼ July 8<br>27 July 9<br>5% July 2  | 27 July 9<br>1/8 July 13   | 24 Apr. 20<br>24 Mar. 22<br>18 Jan. 19  | 1¼ Jan. 11  |
| 35,050<br>6,850                         | 40,600  | Mapes Cons Mfg capital*<br>Marshall Field & Co com*<br>Mer & Mfrs Sec cl A com1  | 7% Sale<br>3% Sale   | 10½ Sale<br>4% Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 10½ July 1<br>4¼ July 1<br>24% July 22   | 14 <sup>3</sup> / <sub>8</sub> July 25<br>5 July 18<br>25 July 13  | 514 Mar. 30<br>276 Mar. 26<br>1934 Mar. 25<br>16 Feb. 11  |   |
| 60<br>7,750                             | $\begin{bmatrix} 100 \\ 36,015 \end{bmatrix}$             | Prior preferred  |  | 23½ 26<br>3½ Sale<br>7 Sale   | 37% Sale   | 316 July 1   | 41% July 7   | 16 Feb. 11<br>134 Mar. 31   | 16 Feb. 11  |
| $48,650 \\ 23,100 \\ 2.040$             | 14,540  | Middle West Corp capital5<br>Stock purchase warrants<br>Midland United Co com*   | 5% Sale<br>1% 1%<br>3% 4%  | <sup>3</sup> / <sub>4</sub> Sale<br><sup>1</sup> / <sub>8</sub> <sup>1</sup> / <sub>4</sub>   | 378 Sale<br>634 7<br>34 78<br>18 14<br>618 Sale  | <sup>3</sup> / <sub>3</sub> / <sub>4</sub> July 1<br><sup>3</sup> / <sub>8</sub> July 12<br>4 July 1 | 118 July 7<br>14 July 7<br>612 July 22<br>2 July 22  | 1 1% Mar. 31<br>4 1% Mar. 31<br>% Mar. 30<br>1% July 12<br>3 Feb. 4   | 2 Jan. 10<br><sup>3</sup> / <sub>8</sub> Jan. 5<br>6 <sup>1</sup> / <sub>2</sub> July 22                        |
| 10,050<br>680<br>2,070                  | $ \begin{array}{c} 19,560 \\ 1,720 \\ 3,560 \end{array} $ | Convertible preferred*<br>Midland Util 6% pr lien100<br>7% prior lien  | 11/ 24   | $\begin{array}{c cccc} 4 & \text{Sale} \\ 1 \frac{1}{12} & \text{Sale} \\ 1 \frac{1}{12} & 2 \frac{1}{8} \\ \frac{58}{18} & 1 \\ \frac{58}{18} & 1 \\ \frac{58}{18} & 1 \\ \end{array}$ | 11/2 17/8<br>13/ Sale  | 1 <sup>1</sup> / <sub>4</sub> July 8<br>1 <sup>3</sup> / <sub>8</sub> July 29                        | 2 July 22  | 1 Feb. 9<br>1 Mar 28  | 2 May 17<br>2 Jan. 19   |
| 210<br>220<br>290                       | 3,100   | 6% preferred A   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                                    | 0 7   | 5% 1<br>5% 2<br>634 7<br>312 378   | 5% July 5<br>6% July 23  | 1 July 23<br>7 July 18   | <sup>1</sup> / <sub>2</sub> May 20<br><sup>1</sup> / <sub>2</sub> Apr. 27<br><sup>6</sup> / <sub>8</sub> July 23<br><sup>2</sup> / <sub>2</sub> June 2<br><sup>5</sup> / <sub>8</sub> Apr. 14 | 1% Mar. 12<br>7 July 18<br>476 Feb 1  |
| 550<br>550                              | 250<br>5,000  | Minneapolis Brew Co com1<br>Minn's-Moline Pow Imp com_*<br>Modine Mfg com*   | 2014 2114  | 4 4 <sup>3</sup> / <sub>4</sub><br>24 <sup>1</sup> / <sub>2</sub> Sale  | 241/8 2434   | -99 Tuly 14  | 24 1% July 25  |   | 47% Feb. 1<br>7½ Feb. 23<br>27½ Jan. 12<br>5 July 26  |
| 200<br>220                              | 950<br>490<br>60  | Monroe Chemical Co com*<br>Preferred*<br>Mountain States Power pf.100  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                     | 3 4<br>35 Sale  | 4 <sup>1</sup> / <sub>2</sub> 5<br>38 <sup>1</sup> / <sub>4</sub> 40 <sup>1</sup> / <sub>2</sub>                             | 4 July 19<br>35 July 1   | 5 July 26<br>40 July 27  | 15½ Mar. 30   | 41 <sup>1</sup> / <sub>2</sub> Feb. 21<br>16 <sup>3</sup> / <sub>4</sub> Mar. 21<br>13 Apr. 26                  |
| 900                                     | 1,000   | Muskegon Mot Spec class"A"*<br>Nachman_Springfilled com_*  | 7% 10  | 14½<br>7½ 8   | $14\frac{1}{2}$ 18<br>7 8 <sup>3</sup> / <sub>4</sub>  | 7¼ July 5<br>24 July 1   | 8½ July 19<br>25 July 1  | 7 Apr. 2  | 8½ Mar. 1<br>25 July 1  |
| 300<br>150                              | 1,400   | National Battery Co pref*<br>Nat'l Pressure Cooker Co2<br>Nat Republic Invest Trust—   | <ul> <li>C. 12 M. T. P. L. 1990.</li> </ul>  | 24 Sale<br>4½ 6   | $   \begin{array}{ccc}     26 & 29 \\     7 & 8   \end{array} $  | 24 July 1<br>7 July 6  | 7 <sup>3</sup> ⁄ <sub>4</sub> July 7   | 4 Mar. 22   | 7 <sup>3</sup> / <sub>4</sub> July 7<br>6 <sup>1</sup> / <sub>8</sub> Mar. 22                                   |
| 3,310                                   | 1211  | Stamped  |  | 5/8 1   | 1 11/8   | 1 July 2   | 13% July 15  |   | 1 <sup>3</sup> / <sub>8</sub> July 15   |
| $\substack{1,150\\750}$                 | 4,100   | National Union Radio com1<br>Nineteen Hundred class B1   | 16%  | $18\frac{5}{8}$ $19\frac{3}{4}$   |  | 19½ July 5<br>¾ July 7   | 25 July 19<br>1¼ July 22   | 13 ¼ Apr. 1<br>½ Mar. 24<br>8¼ Mar. 17  | 1 1/4 July 22<br>91/2 Mar. 2<br>26 1/4 July 25  |
| 8,100<br>1,450                          | 6,450   | Noblitt-Sparks Ind Inc cap.5<br>North American Car com _20<br>Northern Paper Mills com.*   | 10 14 2%   | $\begin{array}{c} 22\frac{1}{2} \text{ Sale} \\ 2\frac{1}{8} 2^{3} \\ 10 \end{array}$   | 6 10   |  | 26¼ July 25<br>3½ July 21  | 134 Apr. 29   | 3½ July 21<br>10 Feb. 19  |
| 100<br>5,600<br>650                     | 1,400<br>31,550<br>1,910                                  | North Ill Finance com*<br>Northwest Bancorp com*   | 7 Sale<br>1016 12  | 7½ Sale   | $\begin{bmatrix} 12 & 13 \\ 7 & 7\frac{3}{8} \\ 14 & 16 \end{bmatrix}$   | 12 July 15<br>7 July 19<br>13 July 1<br>28 July 5  | 15½ July 26  | 8½ Mar. 31  | 8 <sup>3</sup> 4 Jan. 15<br>15 <sup>1</sup> ⁄ <sub>2</sub> July 26  |
| 270<br>2,130                            | 3.600   | Nor West Util pr lien pref_199   | 8 11   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{bmatrix} 32 & 44 \\ 15\frac{1}{4} & 17\frac{3}{4} \\ 11 & 15 \end{bmatrix}$  | 15 July 1  | 43 July 25<br>18½ July 25  | $18\frac{1}{2}$ Apr. 20<br>$8\frac{1}{2}$ Mar. 30<br>10 May 25  | 19½ May 10  |
| 569<br>40                               | 30  | Nunn-Bush Shoe com   | 105  | 10/2 10<br>105<br>$7\frac{105}{7}$ 20   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 16¼ July 20<br>15 July 22  | 19½ July 25  | 96 Mar. 29  | 19½ July 25<br>100 Jan. 17  |
| 40<br>90<br>90                          | 480   | Oshkosh B'Gosh Inc-<br>Common  | 6% 7%  | 5% 7  | 1  | 5% July 9<br>26% July 16   | 7 July 29<br>26½ July 21   | 5 <sup>3</sup> ⁄ <sub>4</sub> Apr. 22<br>26 May 12  | 8 Mar. 26<br>27½ Feb. 15  |
| 90<br>150<br>1,000                      | 1 100   | Parker Pen Co (The) com10<br>Peabody Coal Co B com   | 1 12 15  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 13 July 18   | 16 July 7<br>¾ July 1  | 13 July 18<br>% Apr. 21<br>40 Apr. 26   | 17 June 25<br>1 Jan. 13<br>40 Apr. 26   |
| 1200<br>1,150                           | 3,650<br>4,450  | Penn Elec Switch conv A10<br>Penn Gas & Blec A com   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                                    | 14 14 14 14 14 14 14 14 14 14 14 14 14 1  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 4 July 22<br>33 July 15  | 36¼ July 26  | 11 11 Ann 1   | 1486 Mar 11   |
| 1,011<br>300<br>350<br>650              |   | Perfect Circle (The) Co  | 26% 28   | 378 Sale<br>378 Sale<br>34 Sale   | 25 29  | 24 July 2<br>3% July 1<br>% July 1   | 1 14 July 20   | 22 May 27<br>3 Mar. 29<br>16 Mar 29   | 29 Jan. 10<br>478 Jan. 10<br>114 Jan. 12  |
| 650<br>120<br>800                       | 120   | Poor & Co class B*<br>Potter Co (The) com1   |  |   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   |  | 123% July 21<br>13% July 18  | 11 12 Mar. 28<br>11 12 July 26<br>58 May 12   |   |

#### CHICAGO STOCK EXCHANGE

| GOREGAT   | E SALES  | CHICAGO<br>STOCK EXCHANGE   | Price   |  | PRICES   | IN JULY   |  | RANGE SIN  | CE JAN. 1   |
|---|--|---|---|--|--|---|--|--|---|
| In<br>July  | Since<br>Jan. 1  | STOCKS  | Jan. 3<br>1938  | July 1   | July 30  | Lowest  | Highest  | Lowest   | Highest   |
| Shares<br>5,600<br>150<br>2,750<br>1,050<br>240<br>250<br>8,650   | $150 \\ 4,190 \\ 130 \\ 50 \\ 9,950 \\ 1,920 \\ 1,350 \\ 15,100 $  | Quaker Oats Co com*<br>Preferred100<br>Rath Packing Co com10<br>Raytheon Mfg Co com vtc 50c | 77 81<br>70 82<br>98 % Sale<br>126 % 142<br>17 17 %<br>2 % Sale | 98½ 100<br>143 145<br>20¾ 22¾<br>3¼ Sale   | Bid Ast<br>9 91/2<br>83/4 91/2<br>21/4 25/8<br>104 125<br>146 Sale<br>221/2 241/2<br>37/8 Sale | Sule Prices<br>916 July 16<br>914 July 16<br>914 July 16<br>9914 July 2<br>9914 July 2<br>2215 July 2<br>314 July 2<br>314 July 2<br>314 July 2<br>314 July 2<br>314 July 2<br>314 July 2 | 4% July 26   | Sale Prices<br>91% July 16<br>91% July 16<br>3% Mar. 16<br>74 Apr. 14<br>74 Apr. 14<br>85 Mar. 31<br>129 Mar. 28<br>161% Jan. 6<br>1% Mar 31<br>3% Jan. 3  | 81½ Jan. 6<br>74 Apr. 14<br>105 July 29<br>146 July 28<br>23½ July 26<br>4¾ July 26   |
| 2,700<br>440<br>20  | 2,930  | 6% preferred v tc5<br>Réliance Mfg Co Common_16<br>Preferred100<br>Rollins Hos Mills—       | 91/ 12  | 11/4 Sale<br>12 Sale<br>95   | 114 Sale<br>1314 15<br>96  | 12 July 1<br>95 July 6  | 134 July 26<br>134 July 13<br>96 July 19   | 7 Jan. 3<br>7 Mar. 29<br>95 July 6   | 1¾ July 26<br>13½ July 13<br>99 Jan. 4  |
| $\begin{array}{r} 9,840\\ 350\\ 850\\ 2,250\\ 3,567\\ 7,100\\ 290\\ 290\\ 200\\ 200\\ 230\\ 200\\ 230\\ 10\\ 200\\ 300\\ 1,150\\ 2,850\\ 500\\ 5,735\\ 3,270\\ \end{array}$ | 5,900<br>9,700<br>15,117<br>20,850<br>844<br>2,577<br>7,956<br>366<br>699<br>238<br>7,956<br>21,156<br>2,300<br>400<br>1,255<br>3,800<br>10,155<br>3,800 |   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$            | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 24 14 July 20<br>27 24 July 29<br>13 44 July 26<br>76 34 July 26<br>76 34 July 28<br>14 14 July 28<br>16 14 July 28<br>16 14 July 28<br>16 14 July 26<br>16 14 July 26<br>102 July 26<br>67 July 26<br>67 July 26<br>65 July 14<br>13 4 July 25<br>5 July 20<br>13 4 July 25<br>5 July 20<br>5 July 20<br>5 July 20<br>5 July 20<br>5 July 20<br>5 July 20<br>5 July 20<br>13 4 July 20<br>5 July 20<br>13 4 July 20<br>13 4 July 20<br>13 4 July 20<br>13 4 July 20<br>14 July 20<br>15 Jul | ¾ Mar 25           18½ July 1           15¼ Mar 31           6% May 25           2 Mar. 30           2 Mar. 30           2 Mar. 30           2 Mar. 30           2 Mar. 31           1 June 8           8% Mar. 31           90 Apr. 21           72 Jan. 18           58 Jan. 10           7½ Mar. 31           90 Apr. 21           72 Jan. 18           58 Jan. 10           7½ Mar. 31           2½ Mar. 23           2½ Mar. 31           7¼ Apr. 7           3 July 15           15 Mar. 31           7¼ Apr. 26           15 Mar. 30           2½ Mar. 31 | <sup>5</sup> % Jan. 1/<br>2842 Jan. 1/<br>17 <sup>1</sup> / <sub>2</sub> Jan. 1/<br>18 <sup>1</sup> / <sub>2</sub> July 2/<br>22 <sup>4</sup> Apr. 18<br>102 July 2/<br>65 June 1/<br>14 <sup>4</sup> / <sub>4</sub> July 2/<br>65 June 1/<br>3 <sup>4</sup> / <sub>4</sub> Jan. 1/<br>1 <sup>2</sup> / <sub>4</sub> Feb. 22<br>3 <sup>4</sup> / <sub>4</sub> Jan. 1/<br>1 <sup>2</sup> / <sub>4</sub> Feb. 23<br>3 <sup>4</sup> / <sub>4</sub> Jan. 1/<br>1 <sup>3</sup> / <sub>4</sub> Jan. 1/ |
| $1,810 \\ 3,100 \\ 1,268 \\ 156 \\ 19,400 \\ 1,600 \\ 1,300 \\ 20$  | $\begin{array}{r} 14,100\\ 2,157\\ 324\\ 45,500\\ 5,900\\ 10,360\end{array}$   | Thompson (J R) com  | 1234 14<br>71 735<br>65 70<br>15 Sale<br>15 2<br>165 Sale       | $\begin{array}{c} 4\frac{1}{4} & 4\frac{1}{2} \\ 16\frac{5}{8} & \text{Sale} \\ 78\frac{1}{4} & 79\frac{1}{2} \\ 86 & 93 \\ 2 & \text{Sale} \\ \frac{1}{2} & \frac{3}{4} \\ 1\frac{1}{2} & 23 \\ 15\frac{1}{2} & 23 \\ 37 & \end{array}$ | 161/4 17   | 41/2 July 2<br>16 July 8<br>78 July 11<br>863/4 July 1<br>2 July 1<br>3/4 July 28<br>15/4 July 28<br>161/2 July 28  | 86 % July 25<br>94 % July 19<br>3 % July 28<br>% July 6<br>2 July 14   | 7% Mar 29<br>3% Jan. 18<br>1% Mar. 29  | 94 % July 1<br>3 % July 2<br>% June 2<br>2 Feb. 2   |
| 600<br>5,037<br>390<br>450<br>10<br>1,600   | 25,387<br>3,210<br>1,600<br>520  | Wahl Co com   | 10 12   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $     140 151 \\     10 18 11 \\     76 80   $   | 1 July 1<br>16% July 9<br>150 July 1<br>10¼ July 14<br>76 July 6<br>4 July 19   | 154½ July 7<br>11¼ July 25<br>76 July 6  | 914 June 25<br>73% Mar. 24   | 154½ July<br>12½ Jan. 1<br>79¾ Feb.   |
| 3,250<br>2,950<br>150<br>1,213<br>52,100  | 9,750<br>4,400<br>5,216  | Wisconsin Bankshares-<br>Ocommon<br>Woodall Indust com                                      | 11/2 17/8   | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$   | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$   | 434 July 9<br>415 July 1<br>258 July 1<br>934 July 1<br>1734 July 1   | 5½ July 25<br>2½ July 5<br>11% July 5  | 3% May 27<br>2% Mar. 30<br>1% May 3<br>8 Mar. 26<br>9% May 27  | 2% July 12% Jan. 1  |

(Continued from page 17)

(Continued from page 17) New York were limited to \$1,000,000 from British India and \$100,000 from Australia. On the West Coast, however, \$28,800,000 was received from Japan, \$2,500,000 from Aus-tralia, and \$1,200,000 from Hongkong. There was also a gain to the gold stock through the release of \$2,200,000 from foreign earmarked holdings at the Federal Reserve Bank of New York and through receipts of newly-mined and scrap gold. As a result of all these transactions the gold stock increased approximately \$60,000,000 during July." Canadian exchange during July showed a steadily dimin-ishing discount range in terms of the United States dollar. Montreal funds ranged between a discount of 31/32% and a discount of 15/64%.

a discount of 15/64%.

#### CONTINENTAL AND OTHER FOREIGN EXCHANGE

French francs were relatively steady in July. Several factors contributed to the improvement in the French financial outlook. Among them was the lessening of tension in the European political situation, greater internal quiet, the adjournment of Parliament until November, and improvement in the import balance. The outlook was further brightened by a 75,000,000-guilder loan in the interest of the French railways.

By a decree which became effective on June 29, open market operations were authorized for the Bank of France. The Bank was empowered to buy and sell short-term public securities which are not quoted on the Bourse, such as Treasury bills, national defense bonds, and national rail-way bills, in addition to private bills which are eligible for discount discount.

discount. The limit and nature of these operations were fixed by the general council of the Bank of France, and the Bank was formally forbidden to transact them directly with the Treasury or with quasi-governmental corporations issuing the bills. By this means it was hoped to prevent open market policy from being employed as a method of supply-ing the Government with cash by means of direct sales to the Bank to the Bank.

The French national defense fund, which was organized June to finance French armament, announced an issue 18-month  $3\frac{1}{2}\%$  bonds on July 18. No limit was set in of upon the amount of the new loan, but the French banks subscribed to 5,000,000,000 francs. The success of the loan was due in part to the fact that it was offered in small denominations and was subject to the benefits of the new

denominations and was subject to the benefits of the law rediscount policies of the Bank. A statement-by the Ministry of Finance on July 17 asserted: "We add the French Government's categorical denial to authoritative statements made last week on behalf of two States (the United States and Great Britain) with which France is linked in the tripartite agreement. There

is not and cannot be a question of devaluation or monetary manipulation.

French francs sold on July 1 at 2.78% @2.78%, and on July 30 at 2.76@2.761/8.

Belgian exchange was exceptionally steady in July, although ruling somewhat earier in terms of the dollar as belgas, like other Continental currencies, were inclined to move in sympathy with the lower sterling quotations. Belga cable transfers sold on July 1 at 16.95@16.95½, and on July 30 at 16.90½@16.91½.

Italian line continued steady by reason of the strict con-trol exercised at Rome. Cable transfers on Rome sold during the month between 5.261/2 and 5.261/2.

German marks showed no changes of importance. So-called free or gold marks were kept by the Reichsbank control in close relationship to sterling. The Reichsbank statement disclosed no significant changes during the month. The last available statement of the Reichsbank showed gold holdings of 70,773,000 marks, with a reserve ratio of 1.27%. The statement of the Reichsbank affords no reliable index of the gold held in Germany. Competent observers pointed out that on the basis of Germany's gold holdings at the end of 1929, adjusted to reflect gold imports and exports, one well act the former State holds of well act gold plus the gold of the former State banks as well as gold surrendered by German citizens, not less than 1,000,000,000 marks of gold must be held in Germany concealed under various disguises. The so-called free or gold mark was guoted at 40.27@40.29 on July 1, and at 40.17½@40.20 on July 30.

Exchange on the countries neutral during the war in general steady, though moving down in terms of the dollar owing to the lower quotations for sterling exchange. in Holland guilders and Swiss francs showed a slightly easier tone in reference to the dollar because of the fact that there was a noticeable movement of Swiss and Holland funds into American securities. While investments of Hol-landers in the United States are not as large as they were as few years are they were estimated early in July at not landers in the United States are not as large as they were a few years ago, they were estimated early in July at not less than 1,200,000,000 guilders, an amount which equaled such investments in all other countries with the exception of the foreign colonies of the Netherlands, which were placed at approximately 4,100,000,000 guilders. The Bank of The Netherlands statement for July 25 carried gold holdings at 1,480,700,000 guilders. The Bank's ratio of gold to total sight liabilities stood at 79.7%. This statement also disclosed an increase of gold hold abroad

ratio of gold to total sight liabilities stood at 79.7%. This statement also disclosed an increase of gold held abroad under earmark of 30,000,000 guilders. The earmarking was probably in connection with the guilder loan made by Holland bankers to the French railways early in the month. Guilder cable transfers sold on July 1 at  $55.35\frac{1}{2}@55.37\frac{1}{2}$ , and on July 30 at  $54.88\frac{1}{2}@54.91$ . Swiss francs sold on July 1 at  $22.94\frac{1}{2}@22.95\frac{1}{2}$ , and on July 30 at  $22.91\frac{1}{2}@$ (Continued on page 57)



| AGGREGATE  |  | BALTILIORE<br>STOCK EXCHANGE                    |   |  |   | PI   | RICES  | S IN JULY  |  | RANGE SI  | NCE JAN. 1   |
|--|--|---|---|--|---|--|--|--|--|---|--|
| In<br>July   | Since<br>Jan. 1  | STOCK EXCHANGE<br>BONDS                         | Price<br>Jan. 3<br>1938   | Jul  | /1  | July   | 30   | Lowest   | Highest  | Lowest  | Highest  |
| \$<br><br><br><br><br>   | $\begin{array}{c} 100\\ 400\\ 400\\ 1,700\\ 1,500\\ 600\\ 2,000\\ 2,000\\ 2,300\\ 1,100\\ 1,100\\ 5,500\\ 2,200\\ 11,400\\ 2,200\end{array}$ | BALTIMORE CITY BONDS-           3½9 Public Impt |   |  | 9-1-  |  | Sala   | 120¼ July 25   | 1832 July<br>2138 July 22<br>8034 July 2<br>10034 July 2<br>9532 July 2<br>68 July 2 | 85 Apr. 29<br>15 Mar. 29<br>15 Mar. 39<br>15 Mar. 39<br>15 Mar. 1<br>2 96 K Feb. 1<br>7 92 Apr. 18<br>2 68 June 24<br>96 Mar 29   | 114 May 24<br>11614 May 24<br>11976 May 22<br>12014 July 22<br>120 5 July 22<br>12056 June 22<br>12056 June 22<br>12456 May 24<br>122456 May 24<br>122456 May 24<br>122256 May 24<br>12256 June 25 |
| Shares         3,159           320         327           2,356         1,407 | Shares<br>19,057<br>760<br>4,285<br>11,948<br>6,889<br>303<br>55<br>7,349<br>2,087<br>11,001<br>4,011<br>3,600                               | STOCKS. Par<br>Arundel Corporation              | 15½ 16<br>5½ Sale<br>1½ Sale<br>65 Sale<br>114 Sale<br>6½ 17<br>92 Sale | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$ | 18%<br>Sale<br>Sale<br>Sale<br>101<br>31½<br>Sale | $\begin{array}{c} 18\frac{7}{6}\\ 1\frac{1}{2}\\ 1\frac{1}{2}\\ 1\frac{1}{2}\\ 18\\ 72\\ 114\\ 72\\ 107\\ 2\\ 24\frac{1}{4}\\ 6\frac{1}{3}\\ 2\\ 2\frac{1}{2}\frac{1}{4}\frac{1}{4}\\ 25\frac{1}{3}\\ 8\frac{1}{2}\\ 1\frac{1}{3}\\ 82\\ 65\frac{1}{2}\\ 2\\ 65\frac{1}{2}\\ 2\end{array}$ | Sale<br>Sale<br>2<br>19<br>74<br>10<br>20<br>109<br>31<br>60<br>183%<br>Sale<br>Sale<br>Sale<br>Sale<br>Sale | 17% July 2<br>25 July 27<br>16 July 27<br>15% July 1<br>15% July 1<br>15% July 1<br>68 July 12<br>68 July 22<br>8 July 12<br>14 July 22<br>8 July 12<br>14 July 2<br>99% July 13<br>9% July 12 | 181/2 July 2<br>14 July<br>6% July 2<br>14 July 2<br>14 July 3<br>2 2 1/2 July       | 9 12 % Mar. 37<br>9 12 % Mar. 37<br>7 % Mar. 31<br>9 9 % Mar. 37<br>9 9 % Mar. 37<br>9 9 % Mar. 37<br>9 9 % Mar. 37<br>9 2 ½ June 21<br>5 55 % Mar. 3<br>1 12 ½ Apr. 4<br>4 % Mar. 33<br>1 1 12 % Mar. 31<br>1 2 % Mar. 31<br>1 % | Later and the  |

\* No par value.

#### (Concluded from page 56)

(Concluded from page 56) 22.92½. Cable transfers on Sweden were 25.55% @25.56%on July 1 and 25.35@25.37 on July 30. Exchange on the South American countries was held steady in close relationship to sterling-dollar fluctuations. The tendency in July was to intensify control restrictions in all these countries. This was due to the disproportionate decrease in imports as compared with exports. The official quotation for exchange on Buenos Aires ranged between 32.76 and 33.04 during July. The un-official or free market range was between 25.85 and 26.16. The official rate on Rio de Janeiro ranged between 5.83 and 5.90.

and 5.90.

Exchange on the Far Eastern countries moved in close relationship to sterling. The undertone of these units continued disturbed and weak in consequence of the trade dis-ruption caused by the Sino-Japanese conflict.

In July the Japanese authorities decided to ship a large part of Japan's gold to the United States in order to estab-lish a 300,000,000-yen gold reserve with which to create a foreign exchange revolving fund to expand foreign trade. The fund will be used to purchase raw materials from which Japan will manufacture goods for export. The Finance Minister said: "The Government is confident that the present step will not adversely, affect Japan's currency." Toward the end of July Japan shipped \$11,734,000 of gold to the United States, bringing the total of such shipments since March 8, 1937, to \$341,134,000. The London price for silver on July 1 was 18 15/16d., and on July 30 was 19¼d. The Hongkong dollar was 30.88@31 1/16, on July 1, and 30.70@30% on July 30. The Shanghai dollar was 18.22@18¾ on July 1, and 17.15@ 17½ on July 30. Yen checks sold at 28.87@28.90 on July 1, and 28.66@28.69 on July 31.



### RANGE OF PRICES ON BOSTON STOCK EXCHANGE

|  |  | Shares_ 524,8   |  | 551,211 5   | an. 1 10 0  | uly 31   |  | 122,800  | 255,05  |
|--|--|---|--|---|---|--|--|--|---|
| In   | Since  | BOSTON<br>STOCE EXCHANGE<br>BONDS   | Price<br>Jan 3   |   | 1   | S IN JULY  |  |  | VCE JAN. 1  |
| July   | Jan. 1<br>\$   |   | 1938<br>Bid Ask  | July 1<br>Bid Ask   | July 30<br>Bid Ask  | Lowest<br>Sale Prices  | Highest<br>Sale Prices   | Lowest<br>Sale Prices  | Highest<br>Sale Prices  |
| $18,000 \\ 5,700 \\ 2,050$   | $66,000 \\ 46,250 \\ 11,550$   | East Mass StRR serA 4%s 1948<br>Series B 5s   | 60 6216  | 65 Sale<br>65 Sale<br>72  | $\begin{bmatrix} 69 & 73 \\ 71 & 79\frac{1}{2} \end{bmatrix}$   | 64 July 6<br>65 July 1<br>70¼ July 7   | 71 July 29<br>70 July 12   | 49 Mar. 31<br>50 Apr. 1<br>55 Apr. 1   | 71 July 2   |
| Shares<br>980<br>114<br>9,356<br>183<br>64<br>10<br>2,247<br>1,846   | 104,594  | STOCKS Par<br>Amer Pneumatic Service  | 55c 80c<br>14 2<br>125 1912<br>14374 Sale<br>  | 25 26   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 139% July 12<br>% July 1<br>24% July 14<br>82 July 12<br>75% July 12   | 1% July 2<br>14% July 27<br>14% July 2<br>1% July 2<br>1% July 7<br>27% July 26<br>88 July 15<br>89 July 25<br>134 July 29   | 32c Mar. 23<br>1 Apr. 6<br>11 Mar. 29<br>11074 Mar. 30<br>3% June 1<br>17 June 9<br>80 June 23<br>60 Mar. 31<br>108 Apr. 1                                   | 80c Feb. 2<br>1¼ Mar. 1<br>16 May 2<br>149% Jan. 1<br>1¼ Apr. 1<br>27% July 2<br>94 Jan. 1<br>108¼ Jan. 1<br>134 July 2<br>58¼ May 11   |
| $\begin{array}{r} 966\\ 580\\ 50\\ 145\\ \hline 1, \bar{8}2\bar{1}\\ 1.174\\ 202\\ 415\\ 12\\ 37\\ \end{array}$                                  | $\begin{array}{r} 807\\ 5\\7,020\\3,951\\929\\1,532\\100\\328\end{array}$                | Connect and prefstpd_100<br>Connect and prefstpd_100<br>Prior prof100<br>[Class A lst prefstamped100<br>(lst preferred class A100<br>Class B lst prefstamped 100<br>[st prefsted class B100 | 314 Sale<br>10% Sale<br>314 Sale<br>314 Sale<br>314 Sale                                 | 49 1/2 Sale<br>15 1/4 15 1/4<br>1 1/2   | $\begin{array}{c} 83 \\ 85 \\ 85 \\ 86 \\ 132 \\ 50 \\ 504 \\ 16 \\ 98 \\ 17 \\ 4 \\ 198 \\ 212 \\ 334 \\ 4 \\ 1 \\ 11 \\ 34 \\ 344 \\ 4 \\ 224 \\ 342 \\ -4 \\ 4 \\ 2 \\ 34 \\ -4 \\ 4 \\ 2 \\ 34 \\ -4 \\ 4 \\ 2 \\ 34 \\ -4 \\ 4 \\ 4 \\ 2 \\ 34 \\ -4 \\ 4 \\ 4 \\ 2 \\ -4 \\ 34 \\ -4 \\ 4 \\ 4 \\ 2 \\ -4 \\ -4 \\ 4 \\ 4 \\ 2 \\ -4 \\ -4$ | 122 July 12<br>4914 July 7<br>1514 July 7<br>2 July 20<br>3% July 13<br>914 July 1<br>3 July 6<br>3 July 6<br>3 July 7<br>3% July 11<br>3% July 20<br>4 July 20  | 50½ July 19<br>17 July 23<br>2 July 20<br>4½ July 22   | 108 Apr. 1<br>48 ¼ Jan. 3<br>13 ½ Mar. 31<br>14 ½ May 13<br>2 ¼ Mar. 26<br>5 ½ Feb. 25<br>5 ½ Mar. 18<br>1 ½ Mar. 16<br>1 ¼ June 15<br>1 ¾ June 15           | 58 % May 1<br>20 % Jan. 1<br>2% Jan. 1<br>2% July 2<br>2% Feb. 2<br>12 Jan. 4<br>4% July 2<br>3% July 2<br>4% July 2<br>4% July 2   |
| $ \begin{array}{r}     \overline{303} \\     \overline{2,216} \\     40 \\     105 \\     2,193 \\     130 \\     \overline{2,669} \end{array} $ | $\begin{array}{c} 111\\718\\76\\7,269\\287\\730\\10,570\\190\\50\\16,016\end{array}$     | Class Class profit at ampedie<br>lat proficass C  | 314<br>214<br>4<br>6<br>3<br>10<br>12<br>70<br>80<br>154<br>214<br>7<br>8ale<br>444 Sale | 4<br>9 <sup>3</sup> 4 Sale<br>20 35<br>1 <sup>3</sup> 4 2<br>8 <sup>1</sup> 4 Sale<br><sup>3</sup> 8 Sale<br>5 <sup>1</sup> 6 Sale  | $\begin{array}{c}2\\4\frac{1}{2}&-5\frac{1}{2}\\11\frac{3}{4}&12\\22&28\\1&2\\9&\text{Sale}\\\frac{1}{2}&1\end{array}$  | 4 July 18<br>934 July 1<br>23 July 22<br>1 July 20<br>834 July 1<br>% July 1   | 51/2 July 7<br>121/8 July 19<br>25 July 5<br>18/4 July 26<br>98/4 July 7<br>3/4 July 13<br>71/4 July 6   | 124 Apr. 1<br>236 June 15<br>114 May 5<br>814 Apr. 5<br>23 July 22<br>1 July 20<br>536 Mar. 30   | 3 Feb. 25<br>5½ July 3<br>3½ Feb. 25<br>12½ Jan. 11<br>75 Jan. 6<br>1¾ June 25<br>10¾ Jan. 11<br>75c June 1   |
| 1456007731,0314463,227804581,2957  | $4,107 \\ 1,916$   | 6% Cum preferred100<br>East Mass St Ry Co100  | 2612 2712<br>90c 1   | $ \begin{array}{cccc} 25c & 40c \\ 2 \frac{1}{8} & 2\frac{1}{2} \\ 40\frac{1}{4} & \text{Sale} \\ 16\frac{1}{2} & 19 \\ 52c & 57c \\ 25 & 28 \\ 5\frac{1}{4} & 8 \\ 2 & \text{Sale} \\ 3\frac{1}{2} & \text{Sale} \end{array} $ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 5% July 1<br>38c July 20<br>2% July 28<br>40 July 1<br>17% July 2<br>12 July 15<br>25 July 15<br>25 July 18<br>5% July 12<br>2 July 11<br>3 July 14<br>15 July 25  | 10 T-1- 00   | 3°c Aor. 27<br>1½ June 13<br>33 June 16<br>11½ June 20<br>½ July 15<br>13% Apr. 18<br>3½ Apr. 18   | 70c Feb. 24<br>3 Jan. 3<br>52 May 14<br>30 % Jan. 21<br>1 % Feb. 14<br>31 ½ July 26<br>8 May 9<br>2 % Unly 29   |
| $\begin{array}{c} & 1,306 \\ & 300 \\ & 145 \\ & 372 \\ 1,393 \\ & 400 \\ & 125 \\ & 550 \\ & 100 \end{array}$                                   | $1,626 \\ 7,847 \\ 1,085 \\ 325$   | First preferred   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                                    | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | x17% July 14<br>30% July 5<br>1% July 18<br>5 July 2<br>7% July 12<br>4 July 1<br>33% July 23<br>60c July 7<br>500 July 7  | 19% July 27<br>30% July 19<br>1% July 8<br>6% July 5<br>9% July 27<br>5 July 11<br>34 July 25<br>60c July 7  | 12 Feb. 18<br>15% Apr. 1<br>23% Apr. 1<br>23% Apr. 1<br>1% July 18<br>4½ vlay 16<br>6¼ June 13<br>1% Feb. 7<br>19 Mar. 31<br>27c Jan. 7                      | 13 Jan. 10<br>20 May 1<br>30% July 10<br>15% Feb. 23<br>7½ Jan. 14<br>11 Feb. 28<br>5 July 11<br>35 May 12<br>60c. July 12  |
| 3,895<br>44<br>371<br>58<br>1.057  | 14,038<br>180<br>1,479   | Loew's Theatres25<br>Maine Central100   | 13% 18<br>5 734  | $ \begin{array}{ccccc} 15 & 20 \\ 1 & \text{Sale} \\ 11 & 12 \\ 5 & 7 \\ 12 & \\ 2 & \text{Sale} \end{array} $  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 30c         3uly         0           1%         July         1           10%         July         15           5%         July         20           17         July         7           2         July         1 | 31/4 July 6<br>11 July 13<br>63/4 July 25<br>181/2 July 27<br>23/8 July 19   | 19 Jan. 26<br>34 June 7<br>10 June 2<br>414 June 10<br>12 Mar. 29  | <sup>1</sup> / <sub>2</sub> Jan. 1<br>19 Jan. 2<br>3 <sup>1</sup> / <sub>2</sub> July (<br>18 Feb. 2<br>9 Jan. 2<br>22 Jan. 1<br>2 <sup>2</sup> / <sub>3</sub> July 1<br>2 <sup>3</sup> / <sub>4</sub> July 1 |
| $\begin{array}{r} 2,710\\ 10,350\\ 54\\ 720\\ \hline 1,717\\ 1,717\\ 5\\ 10\\ \end{array}$   | 18,187   | Mass Util Associates v t c  | 25c<br>24 Sale<br>314 4<br>1214c 25c<br>136 134<br>9914 Sale<br>10                       | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{ccccccc} 15c & 20c \\ 26 \frac{1}{2} & 27 \frac{1}{2} \\ 6 & \text{Sale} \\ 7c & 17c \\ 2\frac{1}{4} & 2\frac{1}{2} \\ 17 & 19 \\ 107 \frac{3}{4} & 108 \frac{1}{2} \\ 7 \frac{1}{2} & 9\frac{3}{4} \end{array}$   | 21 July 1<br>43% July 7<br>5c July 7<br>21⁄4 July 2  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 18% Mar. 30<br>3% Jan. 5<br>5c June 27<br>1% Jan. 4<br>19 Feb. 16<br>81 Mar. 31<br>7% July 27  | 26c Jan. 1<br>28 July 2<br>6 July 2<br>15c Feb. 2<br>25% Jan. 1<br>23 Feb. 2<br>109% July 2<br>10 Mar 19  |
| $ \begin{array}{r} 1,410\\9,896\\\hline -\overline{371}\\90\\151\\906\end{array} $   | $\begin{array}{r} 4,886\\ 54,195\\ 30\\ 2,040\\ 407\\ 1,592\\ 3,854\\ 22,448\end{array}$ | NYNH&Hartford100<br>North Butte2.50<br>Northern RR (NH)100<br>Cld Colony40<br>Certificates of deposit<br>Vid Dominion Co25<br>Pacific Mills100  | 176 238<br>42c Sale<br>414 Sale<br>314 5<br>30c  | $\begin{array}{c cccc} 1 \% & \text{Sale} \\ 50c & \text{Sale} \\ 52 \\ 2 \frac{1}{2} & \text{Sale} \\ 1 & 2 \\ 41c & 50c \\ 16 \frac{1}{4} & \text{Sale} \end{array}$  | $\begin{array}{c} 60\\ 2\\ 50c\\ 52\\ 53\\ 3\\ 1\\ 1\\ 2\\ 42c\\ 60c\\ 16\\ 1\\ 21\\ 2\\ 1\\ 21\\ 2\\ 3ale \end{array}$   | 1 % July 1<br>50c July 1<br>2 1/2 July 1   | 2% July 7<br>65c July 7<br>3% July 7   | 65 Jan. 27<br>1 June 10<br>37c Mar. 25<br>54 June 9<br>2 Apr. 5<br>1 May 4<br>30c Jan. 20<br>94 Mar 30   | 68 Feb. 27<br>2% Jan. 12<br>79c Jan. 10<br>55 June<br>5 Jan. 10<br>5 Jan. 2<br>60c May  |
| $\begin{array}{r} 4,108\\ 3,279\\ 275\\ \hline 1,992\\ 8,654\\ \hline 112\\ \end{array}$   | 991<br>683<br>13,691<br>27,111<br>270  | Reece Button Hole Mech10<br>Reece Folding Mach Co10<br>Shawmut Asen T C10<br>Stone & Webster Inc cap etk  | 20% Sale<br>2¼ 2½<br>19 23¼<br>2½ 2½<br>9% 10<br>10 Sale<br>91c 1½<br>35 51              | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 9 <sup>1</sup> / <sub>8</sub> July 1<br>9 <sup>1</sup> / <sub>2</sub> July 1   | 42c July 23<br>19 <sup>3</sup> ⁄ <sub>4</sub> July 21<br>4 <sup>1</sup> ⁄ <sub>4</sub> July 21<br>4 <sup>1</sup> ⁄ <sub>4</sub> July 26<br>15 <sup>1</sup> ⁄ <sub>2</sub> July 26<br>10 <sup>1</sup> ⁄ <sub>4</sub> July 1<br>12 July 20 | 1 <sup>1</sup> / <sub>4</sub> June 2<br>15 May 2<br>1 <sup>1</sup> / <sub>2</sub> Mar. 22<br>8 May 31<br>5 <sup>3</sup> / <sub>6</sub> Mar. 29<br>75c Feb. 7 | 1934 July 19<br>2436 Jan. 11<br>436 Jan. 10<br>20 Jan.<br>234 Feb. 11<br>1034 Mar.<br>12 July 20<br>91c Jan. 19   |
| $1,974 \\100 \\124 \\3,859 \\82 \\4,375$   | 1,469<br>24,444<br>1,701<br>51,213   | 2d vreitred   | 26½ Sale<br>25c 35c<br>19 20<br>71¼ Sale<br>38% Sale<br>90c Sale                         | 24 % Sale<br>15c 25c<br>17 ½ 23<br>70 % Sale<br>40 40 ½<br>96c Sale   | 32 51<br>2634 2734<br>15c 25c<br>1914 20<br>7714 Sale<br>413% 4234<br>90c Sale  | 23 % July 8<br>15c July 6<br>19 ½ July 29<br>70 % July 1<br>40 July 5  | 36 July 8<br>28 July 26<br>15c July 6<br>22% July 20<br>80% July 21<br>42 July 21<br>99c July 5  | 15c Mar. 26<br>15 Apr. 25<br>50 Mar. 29  | 40½ Jan.<br>28 July 2<br>25c Feb. 1<br>22¾ July 2<br>80½ July 2<br>43 May 28<br>1½ Jan. 10  |

\* No par value. # Ex-dividend.



| GREGAT  | E SALES             | PITTSBCRGH<br>STOCK EXCHANGE   | p-     | ice         |                     | - 7   | I          | RICES   | S IN JULY   |  | RANGE SIN   | ICE JAN. 1   |
|---|---------------------|--|--------|-------------|---------------------|---|------------|---|---|--|---|--|
| In<br>July  | Since<br>Jan. 1     | BONDS  | Jan    | 2.3<br>38   | Jul                 | ly 1  | Jųl        | y 30  | Lowest  | Highest  | Lowest  | Highest  |
| \$<br>1,000   | <b>\$</b><br>11,000 | Pittsburgh Brewing 6s1949  | Bid    | Ask         | Bid                 | Ask   | Bid<br>107 | Ask<br>Sale   | Sale Prices<br>107 July 30  | Sale Prices<br>107 July 30   | Sale Prices<br>107 Mar. 10  | Sale Prices<br>111 Mar.  |
| Shares  | Shares              | STOCKS   | 1714   | Gala        | 1874                | Sale  |            |   | 17 1/8 July 15  | 20% July 25  | 11 1% Mar. 31   | 21 1/8 Jan. 1  |
| 783   | 0,387               | Allegheny Steel.<br>Preferred.<br>Artansas Nat Gas Corp<br>Preferred   | 11 /2  |             | 104                 | Sale<br>110                                       |            |   |   |  | 11/16 Hob 15  | z105 Feb.  |
| 187<br>70   | 832<br>986          | Arkansas Nat Gas Corp  |        |             | 3/8                 | Sale  | 61/4       | Sale  | 3 <sup>1/2</sup> July 6<br>6 July 6<br>39 <sup>1/8</sup> July 6<br>14 <sup>1/4</sup> July 1<br>11 <sup>3/4</sup> July 8<br>80c July 30<br>6 July 1<br>7 Luly 20 | 37% July 1<br>6 July 6<br>47 % July 25<br>19 % July 25<br>13 % July 25<br>95c July 5<br>7 % July 21  | 21/2 Mar. 3(<br>41/4 Mar. 3(<br>24 3/4 Mar. 29<br>10 3/6 Mar. 30<br>6 1/4 Mar. 30   | 634 Jan.<br>4758 July<br>1918 July<br>1338 July                  |
| $1,780 \\ 3,132$  | 6,582               | Armstrony Cork Co*   | 32%    | Sale        | 40                  | Sale  | 441/8      | Sale  | 39½ July 6<br>14¼ July 1  | 47% July 25  | 24 % Mar. 29<br>10 % Mar. 30  | 47% July<br>19% July   |
| 426   | 1,894               | Byers (A M)  |        |             | 12                  | Sale<br>Sale<br>Sale                              | - 202      | Sale  | 1134 July 8   | 13% July 25  | 614 Mar. 30   | 13% July   |
| 6,025<br>2,347  | 66,944<br>9,522     | Clark (D L) Candy  | 1/8    | Sale<br>4   | 85c                 | Sale  |            | 71/4  | 6 July 1  | 71/2 July 21   | 50c May 23<br>34 Jan. 5<br>5 Mar. 30<br>134 Apr. 20   | 7½ July  |
| 4,635   | 20,025              | Columbia Gas & Electric *  | 8%     | Sale        |                     | Sale  |            | 134   | 6 July 1<br>7¼ July 29<br>2 July 29   | 978 July 15  | 5 Mar. 30   | 9½ Jan.<br>2¼ Jan.   |
| 113   | 306                 | Copperweld Steel   |        |             | 1/4                 |   |            |   | 25% July 9  | 25% July 29  |   |  |
| 194   | 3 079               | Crandall McK & Hend*   | 10     | 191/2       | 1734                | 18½<br>Sale                                       | 191/8      | 21<br>Sale  | 191% July 7   | 191% July 7  | 7 Jan. 29<br>17 Mar. 31   | 20 Feb.  |
| 4,641   | 20,698              | Duquesne Brewing   | 1215   | Sale        | 11                  | Sale<br>7   | 12 61/2    | Sale  | 191% July 7<br>10% July 12<br>61% July 2<br>71% July 2<br>71% July 29   | 19½ July 7<br>12¾ July 26<br>8 July 25<br>11 July 1  | 8 Apr. 16   | 14 Jan.  |
| $   \begin{array}{c}     235 \\     345   \end{array} $ | 2.660               | Electric Products*   |        | 10          | 105%                | Sale  | 8          | Sale  | 7 <sup>1</sup> / <sub>2</sub> July 29   | 11 July 1  | 6½ Apr. 23<br>5 Mar. 26   | 11¼ June   |
| 3,165   | 16,580              | Fort Pitt Brewing  | 70c    | 75c         | 70c                 | 75c   | 85c        | 80c   | 70c July 6<br>32½ July 28   |  | 70c Feb. 15   | 95c July   |
| 145   | 175                 | Hard-Walker Kerrac com<br>Horne (Jos) common100  |        |             |                     | 77777   |            |   |   |  | 70c Feb. 15<br>15¼ Mar. 30<br>11¼ Jan. 22<br>25 Jan. 11<br>50½ Apr. 4<br>96 Apr. 1  | 121/2 Apr.   |
|   | 126                 | Jeannette Glass preferred100<br>Jones & Laughlin St'l pref 100   |        |             |                     | 30, .   |            |   | 64 1/6 July 16  | 67 1/ July 26  | 25 Jan. 11<br>501% Apr. 4   | 40 Feb.<br>73½ Jan.  |
| 1,033   | 5,325               | Loppers Gas & Coke pref_100  | 100 14 | Sale        | 100                 | Sale  | 991/2      | 100   | 99 July 7   | 100 1/2 July 19  | 96 Apr. 1   | 105 Jan.   |
| 7,364   | 9,415               | Jones & Laugnin Sripret 100<br>Koppers (Gas & Coke pref 100<br>Lono Star Gas   | 1 714  | Sale        | 100<br>85/8<br>11/8 | 11/4  | 11/2       | $     \begin{array}{c}       100 \\       10 \\       134     \end{array}   $ | 14 July 7   | 67 ½ July 26<br>100 ½ July 19<br>10 ½ July 26<br>1½ July 26<br>1½ July 12<br>42 ¼ July 7<br>6 July 7   | 65% Mar. 31<br>90c Apr. 5   | 11/2 Feb.  |
| 2,025<br>35<br>4,384                                    | 3,346               | Mesta Machine 5  | 37%    | Sale        |                     |   |            | 53%   | 4214 July 7   | 42¼ July 7<br>6 July 7   | 90c Apr. 5<br>2756 Mar. 30<br>436 Apr. 1<br>11/2 Mar. 28  | 43% Jan.   |
| 4,580   | 18,043              | Nat Fireproofing Corp com.5  | 11%    | 2           | 25%                 | Sale<br>Sale                                      | 3          | 53/8<br>31/4  | 53% July 28<br>2½ July 5  | 3 1/8 July 22  | 1 1/2 Mar. 20   | 3% July<br>1½ Mar.   |
|   | 361                 | Penn Federal Corp common.*<br>41% Preferred  | 24 24  |             | 1 1                 |   | 1111       |   |   |  | I May 10  | 25 Jan.  |
| 500   | 25,210              | Phoenix Oil com  | 4c     |             | 2ć                  |   | 2c         | 3c  | 2c July 14  | 2c July 14   | 25 Jan. 8<br>2c May 13<br>5c Feb. 1   | 5c Jan.<br>7c Jan.   |
| 545   | 5,500               | Preferred  | 5C     | Sale        | 2                   | 234   | 21/4 251/4 | 234   | 21/2 July 15  | 21/2 July 15   | 2 Mar. 31   | 3 Jan.   |
| 658   | 2,626               | Preferred  | 2034   | 22 1/2      | 20                  | 24 34   | 251/4      | 29  | 23 July 5   | 30 July 18   | 1914 Mar. 30  | 30 Jan.  |
|   | 100                 | Preferred 1<br>Preferred 1<br>Preferred 1<br>Preferred 1<br>Preferred 1<br>Preferred 100<br>Preferred 100<br>P |        |             |                     |   |            |   |   | 81/2 July 7<br>11/4 July 6<br>1061/4 July 25<br>91/8 July 25<br>10 July 25<br>95/6 July 25<br>95/6 July 25<br>31/4 July 20<br>12 July 18<br>10 July 18 | 19 % Mar. 30<br>5% Mar. 18<br>24% Apr. 2<br>4% Mar. 25<br>1 July 22<br>56 Apr. 2<br>4% May 24<br>6 Mar. 30<br>15% Mar. 30 | 243% Apr.  |
| $\begin{array}{c}125\\230\end{array}$                   | 2,721               | Pittsburgh Forgings  |        | 8.10        | 1-11                | 116   | 14         | 22222   | $8\frac{1}{4}$ July 12<br>1 July 22   | $8\frac{1}{2}$ July 7<br>14 July 6   | 4 % Mar. 25   | 94 Jan.<br>1% Jan.   |
| 4221  | 5,858               | Pitteburgh Plate Glass   | 8634   | Sale        |                     | 1½<br>Sale  |            | 077   | 9134 July 11  | 10614 July 25  | 56 apr. 2   | 10614 July   |
| $2,309 \\ 220$  | 16,697<br>2.375     | Pittsburgh Cil & Gausson<br>Pittsburgh Pitts Giasson<br>Pittsburgh Pitts Screw & Bolt Corn<br>Pittsburgh Steel Foundry   | 734    | -11         | 10 7%               | Sale  | 834        | 8 <sup>7</sup> / <sub>8</sub><br>10   | 8½ July 29  | 10 July 1  | 6 Mar. 30   | 10 Jan.  |
| 545   | 2,062               | Plymouth Oll Co5   |        | -11/8       | -90c                |   | -85c       | ī   | 21% July 6  | 25½ July 25  | 15% Mar. 30   | 25½ July   |
| 1,500<br>1,065  | 2,105               | Revmer & Bros common*  | 2      | 1 78        | 21/2                |   |            | 4   | 21/2 July 1   | 31⁄2 July 20<br>12 July 18   | 6 Mar. 30<br>15% Mar. 30<br>75c May 17<br>2 Jan. 6  | 312 July   |
| 2,000   | 308                 | Ruud Mfg   |        |             | ī-ī-                | Sale<br>14<br>3c<br>3 <sup>1</sup> / <sub>6</sub> | 1c         |   | 2 <sup>1</sup> / <sub>2</sub> July 1<br>11 <sup>1</sup> / <sub>4</sub> July 27<br>1c July 11  | 12 July 18<br>1c July 11   | 11¼ July 27<br>1c Jan. 14<br>1½ Mar. 26<br>70 Mar. 16   | 10 Jan.<br>25¼ July<br>1¼ Jan.<br>3¼ July<br>14¼ Jan.<br>3c June |
| 2,524   | 21,952              | Shamrock Oll & Gas   | 21/2   | 234         | 3                   |   | 23/4       | 2c<br>3   | 2¾ July 12  | 31/4 July 25   | 11/2 Mar. 26  | 4 Jan.<br>70 Mar.  |
| 200   | 1 1 380             | 6% preferred100  |        | 100<br>Sale | ē                   | 65  |            | 70<br>6½  | 7 July 11   | 7 July 11  | 70 Mar. 16<br>7 Jan. 3  | 71/8 June  |
| 200   | 1,155               | Standard Steel Spring*   | 7%     | 9           | 9                   | 10  | -5777      | Sale  | 7 July 11<br>10 July 2<br>31 74 July 19   | 11 July 7<br>3674 July 20  | 614 Mar. 25   | 11 July  |
| 791<br>100  | 6,072<br>2,076      | United Engine & Fdy5<br>United States Glass  | 30%    | Sale        |                     | 11/8  |            | 1 1   | 75c July 23   | 36 ½ July 20<br>75c July 23  | 75c July 23   | 11/2 Jan.  |
| 420   | 1,180               | Vanadium Alloy Steel   | -600-  | 65c         | 26<br>45c           | 28<br>Sale  | 1 2614     | 29<br>50c   | 10 July 2<br>31 ½ July 12<br>75c July 23<br>27 ½ July 26<br>45c July 1  | 30 July 2<br>50c July 1  | 27½ July 26   | 45 Jan.<br>65c Feb.  |
| 3,460   | 14,605<br>50        | Plymouth Oil Co  | 000    | 4           |                     | 316   |            | 50c<br>3½   |   |  | 914 June 30   | 2½ June  |
| $3,308 \\ 1,783$  | 24,120              | Westinghouse Air Brake*<br>Westghouse El & Mfg   | 24     | Sale        | 23%                 | Sale<br>Sale                                      |            |   | 23% July 11   | 28 5% July 21<br>106 5% July 25  | 15% Mar. 31   | 1073% July   |



| July  | Stock &  |  |   |   |   | Stock Sales   |   | 1938<br>2 <b>,254,676</b>   | 1937<br><b>3,038,198</b>  |
|---|--|--|---|---|---|---|---|---|---|
| AGGREGATE   |  | DETROIT<br>STOCK EXCHANGE  | Price   |   | PRICES  | IN JULY   |   | RANGE SIN   | ICE JAN. 1  |
| In<br>July  | Since<br>Jan. 1  | STOCKS   | Jan 3<br>1938   | July 1  | July 30   | Lowest  | Highest   | Lowest  | Highest   |
| Shares<br>3,445<br>1,900<br>16,206<br>2,722<br>11,806<br>6,375<br>4,311<br>17,405<br>100<br>350   | $30,167 \\ 60,776 \\ 5,338 \\ 47,036 \\ 11,425 \\ 18,745 \\ 45,569 \\ 300 \\ 450 \\ \end{array}$   | Allen Elec & Equipment1<br>Auto City Brewing common<br>Baldwin Rubber common1<br>Bower Roller Bearing5<br>Brigg Mfg Co common5<br>Brown-McLaren Mfg Co1<br>Burroughs Adding Mach *<br>Burry Biscuit Corp<br>Capital City Products*<br>Chamberlin Metal Weather   | $ \begin{array}{c} 6\frac{5}{16} & 7 \\ & 20 \\ \hline 16 & \\ 134 & -24 \end{array} $  | Bid         Ask           1½         Sale           52c         55c           7½         Sale           17         Sale           15½         Sale           1½         Sale           1½         Sale           25½         Sale           25½         Sale           25½         Sale           25%         Sale           7¾         9   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | Sale Prices<br>11% July 1<br>39c July 30<br>714 July 1<br>2014 July 5<br>25 July 8<br>11% July 5<br>17% July 12<br>212 July 2<br>9 July 5<br>11% July 12  | Sale Prices<br>11/2 July 19<br>54c July 7<br>87% July 25<br>251/4 July 26<br>2 July 12<br>21% July 26<br>3% July 12<br>3% July 19<br>9 July 5<br>13% July 28  | Sale Prices<br><sup>3</sup> / <sub>5</sub> Jan. 3<br>35c June 3<br>4 <sup>3</sup> / <sub>4</sub> Mar. 31<br>12 <sup>3</sup> / <sub>2</sub> Mar. 31<br>13 <sup>3</sup> / <sub>2</sub> Mar. 31<br>1 May 18<br>15 <sup>3</sup> / <sub>4</sub> June 1<br>1 <sup>5</sup> / <sub>6</sub> June 7<br>7 <sup>3</sup> / <sub>2</sub> June 29<br>11 Mar. 5 | 21% July 26<br>3% July 19<br>9 July 5<br>13% July 28  |
| 25,831<br>2,017<br>4,045<br>200<br>   | 10,230<br>1,939<br>727   |  | 114 Sale<br>314 334   | $\begin{array}{c} \overline{59\frac{3}{4}} & \overline{\text{Sale}} \\ 14\frac{1}{2} & \overline{13}\frac{3}{8} & \overline{\text{Sale}} \\ 1\frac{1}{4} & 1\frac{3}{8} & \overline{234} & 5\frac{3}{4} \\ 2\frac{3}{4} & 5\frac{3}{4} & 14 \\ 14 & \end{array}$  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 5934 July 1<br>144% July 16<br>144% July 16<br>144 July 1<br>142 July 22  | 74% July 25<br>15 July 5<br>1½ July 5<br>1½ July 5<br>1½ July 22  | 61⁄2 Mar. 25<br>36 Mar. 31<br>13 May 31<br>70c May 27<br>1 May 5<br>23⁄2 May 25<br>13 Mar. 28   | 61⁄2 Mar. 25<br>747⁄8 July 25<br>159⁄8 Feb. 2<br>11⁄2 June 24<br>11⁄2 July 22<br>49⁄8 Jan. 17<br>15/4 Jan. 27   |
| $\begin{array}{r} 260\\ 6,210\\ 634\\ 6,305\\ 11,219\\ 10,175\\ 480\\ 255\\ 1,452\\ 255\\ 5,380\\ 2,880\\ 1,457\\ 185\\ 12,500\\ 1,110\end{array}$                            | $18,682 \\ 5,200 \\ 20,320 \\ 50,175 \\ 41,845 \\ 635 \\ 3,927 \\ 1,295 \\ 21,148 \\ 11,402 \\ 5,646 \\ 485 \\ 43,180 \\ \end{array}$              | Delsel Wemmer Gilb com10<br>Detroit & Clevel Nav com10<br>Detroit & Glson com10<br>Detroit Gray Iron Fdy1<br>Detroit Mich Stove common.!<br>Detroit Steel Products5<br>Detroit Steel Products4<br>Eaton Mfg Co common4<br>Eureka Vacuum Cleaner8<br>Federal Mogui common8<br>Federal Motor Truck com9<br>Federal Screw Works com<br>Frankenmuth Brewing com.1  | 114 Sale<br>9314 Sale<br>214 Sale<br>214 Sale<br>12 17<br>12 17<br>   | 9<br>1¼ 1½<br>95 Sale<br>1½ Sale<br>2½ Sale<br>2½ Sale<br>2½ Sale<br>14 14¼<br>   | $\begin{array}{c} 9 \\ 1 \\ 100 \\ -2\% \\ 2\% \\ 3\% \\ 3\% \\ 3\% \\ 3\% \\ 3\% \\ 3\% \\ $   | $13\frac{1}{4}$ July 28<br>27 July 9  | 14 July 20<br>28 % July 25<br>20 % July 25  | 11 1/2 Mar. 23<br>1 June 15<br>77 Mar. 30<br>11/2 Mar. 29<br>12/3 Mar. 29<br>12/4 Mar. 29<br>12/4 Mar. 29<br>12/4 Mar. 29<br>9 Mar. 29<br>9 Mar. 29<br>9 Mar. 31<br>3 Apr. 19<br>1 Mar. 30<br>5 1/2 Mar. 31   | 3¼ Jan. 11  |
| $15,357 \\ 100 \\ \hline 2,760 \\ 31,913 \\ 13,975 \\ 8,712 \\ 8,00 \\ 3,015 \\ 2000 \\ 1,383 \\ 684 \\ \hline 16,213 \\ 12,198 \\ 8,795 \\ 16,182 \\ 2,680 \\ \end{bmatrix}$ | 797<br>470<br>15,352<br>128,313<br>66,586<br>58,128<br>6,970<br>8,780<br>285<br>7,175<br>3,464<br>7,155<br>29,243<br>45,388<br>48,321<br>62,931    | Gar Wood Industries com3<br>Gemmer Mfg Co class A*<br>Class B*<br>General Finance Corp com<br>Goebel Brewing Co com10<br>Grabam.Paige Motor com 1<br>Grabam.Paige Motor com 1<br>Grabam.Paige Motor com 1<br>Hone Dairy class A*<br>Hoover Steel Ball com10<br>Hoskins Mfg Co common 2,50<br>Houdaille-Hershey class A*<br>Class B*<br>Hudson Motor Car*<br>Hudson Motor Car*<br>Hud Lock & Mfg Co com1<br>Kingston Products Corp1<br>Kinsel Drug Co com | 264 3413<br>13 18<br>374 4<br>2992 Sale<br>3 Sale<br>194 Sale<br>275 - 914<br>10/2 12<br>16/2<br>7 Sale<br>7 Sale<br>236 - 914<br>10/2 12<br>16/2 | $\begin{array}{cccccc} 6\frac{1}{5} & {\rm Sale} \\ 20 & 24 \\ 11 & 17 \\ 2\frac{3}{5} & {\rm Sale} \\ 2\frac{3}{5} & {\rm Sale} \\ 2\frac{3}{5} & {\rm Sale} \\ 51c & 63c \\ 2\frac{5}{5} & {\rm Sale} \\ 14\frac{3}{5} & {\rm (16\frac{1}{5})} \\ 22\frac{3}{5} & {\rm (16\frac{1}{5})} \\ 22\frac{3}{5} & {\rm (16\frac{1}{5})} \\ 22\frac{3}{5} & {\rm (16\frac{1}{5})} \\ 2\frac{3}{5} & {\rm (16\frac{1}{5})} \\ 2$ | $\begin{vmatrix} 1\frac{3}{8} & \text{Sale} \\ 30c & 50c \\ 3 & 3\frac{1}{4} \\ -\overline{8\frac{3}{4}} & 11\frac{7}{8} \end{vmatrix}$   | $6\frac{1}{24}$ July 1<br>24 July 23<br>$-\frac{1}{24}$ July 23<br>$37\frac{1}{24}$ July 15<br>$37\frac{1}{24}$ July 1<br>2% July 11<br>2% July 19<br>2% July 11<br>7% July 8<br>9 July 1<br>16 July 19<br>$10\frac{1}{24}$ July 1<br>$10\frac{1}{24}$ July 1<br>56c July 12<br>$-2\frac{1}{24}$ July 1<br>56c July 2<br>$-2\frac{1}{24}$ July 1<br>8 July 12<br>257c July 14<br>18 July 12<br>$2\frac{1}{24}$ July 5 | 7 <sup>1</sup> / <sub>4</sub> July 20<br>24 <sup>4</sup> July 23<br>3 <sup>1</sup> / <sub>4</sub> July 25<br>44 <sup>4</sup> / <sub>4</sub> July 25<br>3 <sup>1</sup> / <sub>4</sub> July 25<br>3 <sup>1</sup> / <sub>4</sub> July 25<br>3 <sup>1</sup> / <sub>4</sub> July 19<br>1 <sup>1</sup> / <sub>8</sub> July 25<br>7 <sup>1</sup> / <sub>5</sub> July 25<br>9 <sup>1</sup> / <sub>4</sub> July 29<br>9 <sup>1</sup> / <sub>4</sub> July 19<br>17 July 23<br>16 July 19<br>10 Julu 29<br>65c July 7<br>3 <sup>1</sup> / <sub>4</sub> July 29 | <sup>1/2</sup> Jan. 5<br>2 Mar. 26<br>71/2 June 15<br>61/2 Mar. 30<br>15 Feb. 17<br>2221/4 Mar. 7<br>6 Mar. 30<br>51/4 Mar. 30<br>37c Apr. 4<br>14 Mar 29   | 31/2 July 25<br>71/2 June 15  |
| $\begin{array}{r} 4,949\\ 2,023\\ 200\\ 7,010\\ 150\\ 13,978\\ 1,100\\ 550\\ 1,400\\ 5,50\\ 1,400\\ 2,560\\ 4,310\\ 3,464\\ 4,340\\ 3,187\\ 27,492\\ 100\\ \end{array}$       | 24,810<br>4,823<br>689<br>31,960<br>1,893<br>81,133<br>13,350<br>3,450<br>7,263<br>2,800<br>12,140<br>16,220<br>72,265<br>7,179<br>4,798<br>84,063 | Sreege (X S. Co com  | 15<br>2<br>18 1914<br>114 14<br>145 144<br>145 346<br>  |   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 18 July 12<br>23% July 5<br>1914 July 5<br>114 July 2<br>81c July 6<br>30c July 2<br>76c July 30<br>8 July 1<br>314 July 30<br>8 July 1<br>314 July 30<br>35% July 1<br>17 July 1<br>121% July 1<br>9% July 14  | 70c July 1<br>2234 July 25<br>1435 July 29<br>1038 July 25<br>934 July 14   | 87c June 7  | 3 ¼ Jan. 12<br>23 July 15<br>1 ½ Jan. 10<br>1 ½ Jan. 17<br>55c Apr. 18<br>1 ¼ Jan. 1<br>8 ½ July 21<br>5 ¥ Feb. 21<br>4 ½ Feb. 21<br>4 ½ Feb. 21<br>2 Jan. 11<br>1 ½ Jan. 6<br>22 ¾ July 25 |
| ${ \begin{array}{c} 14,032\\ 4,190\\ 1,837\\ 2,600\\ 20,805\\ 7,069\\ 616\\ \end{array} }$  | $30,746 \\ 4,594 \\ 12,847 \\ 68,466 \\ 26,570$  | Packard Motor Co com*<br>Parke Davis & Co*<br>Parker Rust Proof com 2.50<br>Parker Wolverine Co com*<br>Peninsular Metal Products.1<br>Pfeiffer Brewing Co com*<br>Prudential Investing Corp.)   | 145%<br>934 Sale<br>2 Sale  | 434 Sale<br>37 Sale<br>1712 Sale<br>918 Sale<br>238 Sale<br>738 Sale<br>212 3   | $\begin{array}{cccc} 5 & 3 & \text{Sale} \\ - & 40 & 40 & 12 \\ \hline 18 & 19 & -10 \\ - & 10 & -2 & 8 & 10 \\ \hline 2 & 8 & \text{Sale} & 7 & 12 & 8 & 14 \\ 7 & 12 & 8 & 14 & 2 & 2 & 12 \\ 2 & 2 & 2 & 12 & 2 & 12 \\ \end{array}$ | 4 <sup>3</sup> ⁄ <sub>4</sub> July 1<br>37 July 1<br>17 <sup>1</sup> ⁄ <sub>2</sub> July 1<br>9 July 6<br>2 <sup>4</sup> ⁄ <sub>4</sub> July 5<br>7 <sup>3</sup> ⁄ <sub>8</sub> July 1<br>2 <sup>4</sup> ⁄ <sub>8</sub> July 29   | 5% July 7<br>40% July 27<br>19% July 21<br>10% July 21<br>2% July 20<br>8% July 20<br>8% July 13<br>2% July 5   | 314 Mar. 31<br>3115 Mar. 30<br>1415 June 1<br>616 Apr. 1<br>114 May 31<br>476 Mar. 31<br>186 May 31   | 5¾ July • 7<br>40¾ July 27<br>20¼ Jan. 11<br>12 Jan. 20<br>3¼ Jan. 11<br>8¼ July 13<br>2¾ July 5  |
| $\begin{array}{r} 4,264\\ 1,659\\ 8,185\\ 1,021\\ 35,250\\ \hline 275\\ \end{array}$  | $18,342 \\ 21,804 \\ 4,194 \\ 100,426 \\ 2,221$  | Reo Motor com  | 3 <sup>3</sup> / <sub>4</sub> Sale<br>2 <sup>1</sup> / <sub>8</sub> Sale<br>16 24   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 2 July 5<br>31/2 July 21<br>27/8 July 6<br>25 July 6<br>3 July 1<br>100 July 15   | 25% July 13<br>3% July 7<br>3% July 25<br>26 July 13<br>4% July 27  | 11/3 Mar. 31<br>27/8 Mar. 31<br>2 Mar. 30<br>22 Jan. 5<br>17/4 Apr 1<br>157/4 June 15<br>90 Jan 13  | 27% Jan. 11<br>4 Jan. 12<br>43% Jan. 10<br>27 Feb. 8<br>414 July 27<br>22 Jan. 14<br>100 July 15  |
| $\begin{array}{r} 4,003\\ \hline 11,978\\ 1,126\\ 1,500\\ \hline 1,050\\ 5,750\\ 2,002\\ \end{array}$   | 6,308<br>10 585  | Timken Azie com  | 314 Sale<br>534 73/8  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 12¼ July 5<br>3¼ July 11<br>4¼ July 27<br>3¼ July 12<br>2¼ July 12<br>2¼ July 12<br>1¾ July 16<br>12 July 13  | 14¾ July 18<br>4¼ July 19<br>5¼ July 6<br>4 July 1<br>3¼ July 2<br>2¼ July 5<br>14⅔ July 18   | 814 Mar. 30<br>103 Mar. 25<br>234 June 16<br>315 May 26<br>212 Apr. 1<br>315 Feb. 1<br>214 June 3<br>15 Mar. 24<br>1034 Apr. 4  | 14% July 18<br>107 Jan. 20<br>4½ Mar. 1<br>6¼ Jan. 5<br>5 Jan. 11<br>3½ Feb. 1<br>5¼ Jan. 17<br>3½ Jan. 12<br>14½ July 18   |

#### RANGE OF PRICES ON DETROIT STOCK EXCHANGE

Fur footnotes see page 61.

#### DETROIT STOCK EXCHANGE

61

| AGGREGAT   | E SALES                                    | DETROIT<br>STOCK EXCHANGE  | Price                     | $\begin{array}{ccc} y_{0,1} & z^{0} & y_{1} \in \left\{ \begin{array}{c} z^{0} & z^{0} \\ z_{0,1} & z^{0} & y^{0} \in \left\{ \begin{array}{c} z^{0} & z^{0} \\ z^{0} & z^{0} \end{array} \right\} \end{array} \right. \end{array}$ | PRICES               | IN JULY  | a she washe d   | RANGE SIN   | ICE JAN. 1  |
|--|--|--|---------------------------|---|----------------------|--|---|---|---|
| In<br>July   | Since<br>Jan. 1                            | STOCK  | Jan. 3<br>1938            | July 1  | July 30              | Lowest   | Highest   | Lowest  | Highest   |
| Shares         100           1.103         4.203           2,680         1,300           650 | $9,144\\38,478\\10,472\\17,400\\3,290\\20$ | Walker & Co class A*<br>Class B*<br>Warner Aircraft Corp com1<br>Wayne Screw Prod com4<br>Wolverine Brewing Co com1<br>Wolverine Brewing Co com12<br>Preferred | 2<br>4<br>82<br>1/2<br>82 | Bid         Ask           22         30           2¼         2¾           67c         75c           2         2½           30c         Sale           6¾         Sale           70  | 21 25                | 2¼ July 7  | Sale Prices           23         July         7           3         July         7           85c         July         7           80c         July         21           30c         July         1           7½         July         19           21½         July         26 | 80¼ Apr. 2  | 3 July 7<br>1% Jan. 18<br>3¼ Jan. 14<br>% Jan. 6      |
| $2,480 \\ 228 \\ 601 \\ 2,000$   | 992<br>798                                 | Unlisted Dept.—<br>American Radiator   |                           | 15 1% Sale<br>142 1% Sale<br>29 14 Sale   | 15 Sale<br>17¼ Sale  | 139% July 12   | 144 1% July 26  | 15¼ June 17   | 149 Jan. 12<br>18 July 25                             |
| 890<br>2,435<br>690<br>2,955<br>1,036<br>1,596   | 4,276<br>1,549<br>14,737<br>3.016          | Commonw & Southern Corp<br>Consolidated Oil Co<br>General Foods Corp<br>Hupp Motor Car Corp<br>Kroger Groc & Bak Co*   | 11 Sale                   | 1 1/2 Sale<br>9 7/8 Sale<br>80c Sale<br>39 Sale<br>15 Sale  | 34% Sale             | 1% July 19<br>9% July 1<br>33% July 2<br>80c July 1<br>39 July 1<br>15 July 1  | 1 <sup>1</sup> / <sub>2</sub> July 1<br>10 <sup>3</sup> / <sub>4</sub> July 21<br>35 <sup>3</sup> / <sub>4</sub> July 19<br>1 <sup>1</sup> / <sub>8</sub> July 6<br>42 <sup>7</sup> / <sub>8</sub> July 25<br>17 <sup>1</sup> / <sub>4</sub> July 5                           | 25½ May 16<br>½ June 15<br>26% May 27                 | 10¾ July 2<br>35¾ July 19<br>1¾ Jan. 19<br>42⅔ July 2 |
| $10,625 \\ 705 \\ 11,409 \\ 990 \\ 1,552 \\ 1,016$   | $1,933 \\ 30,974 \\ 2,189 \\ 4,421$        | Nash-Kelvinator Corp5<br>National Dairy Products*<br>N Y Central RR100<br>Purity Bakeries Corp<br>Socony-Vacuum Corp   | 17½ Sale                  | 9¼ Sale<br>16½ Sale<br>15 Sale<br>8 Sale  | 10% Sale<br>19% Sale | 9¼ July 1<br>15 July 18<br>16% July 5<br>10½ July 11<br>14¾ July 6<br>8 July 1 | 21 % July 23  | 13¼ Apr. 26<br>10 Mar. 29<br>8¼ May 26<br>10¼ Mar. 29 | 21% July 2<br>13½ July 2<br>16% Jan. 1                |

• No par value. **a Deferred delivery sales.** r Sold for cash z Ex-dividend. Cash sale, in which no account is taken in computing the range, is given below: Consolidated Paper Co., July 12 at 15%.



#### RANGE OF PRICES ON THE PHILADELPHIA STOCK EXCHANGE

| GREGAT   | E SALES  | PHILADELPHIA<br>STOCK ELCHANGE   | De  | ice   |  |   | P  | RICES  | S IN JULY  |  | RANGE SI   | NCE JAN. 1   |
|--|--|--|---|---|--|---|--|--|--|--|--|--|
| In<br>July   | Since<br>Jan. 1  | BONDS  | Jan   | 1. 3<br>38  | Ju   | ly 1  | Jul  | / 30   | Lowest   | Highest  | Lowest   | Highest  |
| 54,000   | 3,000<br>1,000   | Elec & Peoples tr ctfs 4s. 1945<br>Lehigh Valley 4s  |   | Ask<br>8<br>25  | Bid 5 %  | 6   | Bid<br>6½<br>8¼  | Ask<br>7<br>11   | Sale Prices<br>5¾ July   | 200000 20000   | Sale Prices<br>51% Apr.<br>64 May 20<br>101 Jan. 20<br>91% Apr. 20   | 1101 Jan.  |
| Thares<br>1,188<br>1,788<br>1,788<br>1,066<br>1,434<br>3,731   | 32,482   | STOCKS Par<br>American Store   | 8<br>144 <sup>1</sup> / <sub>8</sub><br>-15<br>115 <sup>3</sup> / <sub>4</sub><br>4 <sup>3</sup> / <sub>8</sub> | 8%<br>Sale<br>15%<br>118<br>Sale  | 858<br>141 38<br>20 38<br>115 34   | Sale<br>Sale<br>Sale<br>Sale<br>6                                 | $ \begin{array}{c c} 9\\ 141\%\\ 15\\ 20\\ 1145\%\\ 5\% \end{array} $  | Sale<br>Sale<br>25<br>20¼<br>Sale<br>Sale  | 8½ July<br>139¾ July 1<br>19⅔ July<br>112¾ July<br>5¼ July 1   | 6 10 July 19<br>2 143 % July 2<br>9 23 % July 2<br>9 117 % July 1<br>8 6% July 2   | 61% Mar. 3<br>1111% Mar. 3<br>15 Mar. 3<br>121% Mar. 3<br>112% July 9<br>3% Mar. 2   | 111% Jan. 1<br>149% Jan<br>16% Mar. 1<br>23% July<br>119% Jan. 2<br>6% Jan.  |
| 1,417<br>7,448<br>235<br>930<br>10,392<br>698  |  | Bankers Sec Corp pref50<br>Barber Co50<br>Budd (E G) Mfg Co<br>Preferred                                 |   | Sale<br>Sale<br>Sale<br>Sale  | 414<br>6214<br>29<br>3714  | 5<br>Sale<br>Sale<br>Sale   | 5<br>6978<br>658<br>2912<br>4312   | 53%<br>Sale<br>Sale<br>31<br>Sale  | 4 1/2 July<br>60 1/2 July<br>6 1/2 July<br>28 1/2 July<br>36 1/2 July<br>10 3/2 July   | 6 10 July 19<br>2 143 34 July 2<br>9 23 34 July 2<br>9 117 34 July 1<br>8 6% July 20<br>5 534 July 20<br>5 734 July 20<br>5 734 July 20<br>3 30% July 20<br>3 30% July 20<br>44% July 25<br>2 1534 July 19   | 42 Jan. 20<br>2% Mar. 28<br>36 Mar. 31<br>4% Mar. 30<br>21% Mar. 31<br>25% Mar. 31<br>10% July   | 4314 Feb.<br>514 July<br>75 July<br>716 Jan.<br>31% Mar.<br>44% July<br>1512 July  |
| 51<br>70<br>2,155<br>2,633<br><br>1,782  | 2.041  | Horn & Hardart (Phila) com.*<br>Horn & Hardart (N Y) com.*<br>Lehigh Coal & Navigation*<br>Lehigh Valley | 11 1/8  | 102<br>23 %<br>4<br>Sale<br>1 %<br>Sale                                       | 1061   | Sale<br>32<br>Sale<br>Sale  | 110<br>29 <sup>1</sup> /2<br>4 <sup>1</sup> /4<br>6 <sup>3</sup> /8  | 111  | 106¼ July 1<br>29¾ July 1  | 109 July 21<br>3014 July 7<br>516 July 6<br>714 July 25  | 100¾ Jan. 11<br>21¼ Feb. 1<br>3 May 31<br>3 Mar. 30<br>½ Jan. 4<br>1½ Jan. 3   | 109 July<br>30½ July<br>5½ July<br>7¼ July<br>1¼ Jan.<br>1% Jan.   |
| $\begin{array}{r} 12.792 \\ 14.346 \\ \hline \\ \hline \\ 223 \\ 1.107 \\ \hline \\ 206 \\ 928 \\ 1.464 \\ 1.040 \\ \end{array}$   | $\begin{array}{r} 695\\ 1,200\\ 3,313\\ 16,925\\ 680\\ 2,404\\ 5,124\\ 5,503\end{array}$   | Pennroad Corp vt c*<br>Pennasjvania RR   | 23%<br>21<br>128<br>115<br>115<br>29%<br>18<br>29%<br>18<br>2<br>3<br>2<br>5<br>2<br>2<br>5<br>2<br>2           | Sale<br>Sale<br>145<br>Sale<br>Sale<br>21<br>Sale<br>Sale<br>7                | $ \begin{array}{c} 140 \\ 214 \\ 116 \\ 31 \\ 17 \\ 134 \\ 3 \end{array} $ | Sale<br>Sale<br>160<br>25%<br>1163%<br>Sale<br>214<br>35%<br>Sale | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 27/8<br>Sale<br>7  | 30% July 27<br>2 July 6<br>2% July 6<br>5% July 6  | 117 July 28<br>31 July 1<br>234 July 1<br>434 July 27<br>7 July 11   | 123 Apr. (<br>2¼ Mar. 16<br>112 Feb. 11<br>29¼ Apr. 23<br>17¼ May 11<br>1¼ Apr. 26<br>2 Mar. 30<br>4 ¼ Apr. 25   | 2% Jan.<br>30¼ Jan.<br>145 June<br>2% Feb.<br>117 June<br>32½ Feb.<br>19¼ Feb.<br>2¼ July<br>4¼ Jan.<br>7% Jan.<br>2% July |
| $12,339 \\ 358 \\ 130 \\ 500 \\ 2,812 \\ 238 \\ 1,428 \\ 273 \\ 3,848 \\ 526 \\ 24,058 \\ 510 \\ 236 \\ 136 $ | $\begin{array}{c} 177,504\\ 3,302\\ 671\\ 8,100\\ 16,075\\ 1,142\\ 7,429\\ 10,340\\ 21,142\\ 5,356\\ 158,453\\ 4,977\\ 2,191\\ 9,174\end{array}$ | Sait Dome Oil Corp<br>Sott Paper   | 13<br>37 ½<br>29<br>%<br>**<br>**<br>28<br>28<br>10<br>5%<br>105<br>%   | Sale<br>Sale<br>31<br>21/2<br>Sale<br>Sale<br>Sale<br>Sale<br>1061/2<br>101/2 | 44<br>331/2<br>1/1   |   | 46<br>35 <sup>1</sup> / <sub>4</sub><br><sup>1</sup> / <sub>16</sub><br><sup>1</sup> / <sub>16</sub><br><sup>1</sup> / <sub>16</sub><br><sup>1</sup> / <sub>16</sub> | Sale<br>46½<br>36<br>Sale<br>1¼<br>Sale<br>2%<br>3½<br>32¼<br>Sale<br>108½<br>9½ | 19% July<br>44 July<br>33 July<br>34 July<br>34 July<br>35 July<br>30 July<br>2% July<br>10% July<br>1 | 2 % July 13<br>23% July 23<br>46% July 23<br>36 July 23<br>37 July 23<br>38 July 23<br>38 July 23<br>38 July 20<br>38 July | 10% Jan, 14<br>3514 Mar, 33<br>2614 Mar, 33<br>35 Jan, 7<br>35 Mar, 31<br>36 Mar, 31<br>37 Apr, 11<br>38 Mar, 30<br>99% Mar, 30<br>99% Mar, 31<br>674 Apr, 21<br>8 Mar, 33 | 27 % May<br>46½ July   |

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#### RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE Stock Sales 1938 1937 1938 July\_\_\_\_\_Shares\_ 827,869 Jan. 1 to July 31\_\_\_\_\_\_9,002,820 \$1,000 37,500 \$3,000 113,000 AGGREGATE SALE PRICES IN JULY RANGE SINCE JAN. 1 SAN FRANCISCO STOCH EXCHANGE Price Jan. 3 1938 Since Jan. 1 In July BONDS July 30 July 1 Highest Highest Lowest Lowest 01d Ask 101 10514 9834 102 105 99 105 Sale Prices Sale Prices 78 May 12 S2 May 12 102 Apr. 29 103 ½ Mar. 15 101 Jan. 7 102 Mar. 21 107 ½ Feb. 17 108 ½ Mar. 12 1014 Mar. 26 101 ½ Mar. 12 1015 June 24 85 June 7 57 ½ Feb. 17 57 ½ Feb. 17 164 May 16 116 ¼ May 16 116 ¼ May 16 116 ¼ May 16 Sale Prices 83 July 29 Sale Prices 83 July 29 \$ 1,000 Ask 90 ----------103 15 100 63 14 119 $\begin{array}{r} 101\frac{1}{12} \\ 77 \\ 48 \\ 114 \end{array}$ 801/2 57 119 -----105 105 1021/2 Feb. 19 1053/8 June 22 117% Jan. 26 119% May 12 117% May 11 117% May 11 107% Feb. 10108 Feb. 10 116 113 $116 \\ 113$ ------------------------**hares**. 1,152 101/8 103/8 11 115% 11 113% 91% July 7 11¼ July 22 9 Mar. 30 13% Feb. 2 40c 14 14 2 34 6 12 185 43c 14 1⁄4 3 1⁄2 7 195 23c July 15 July 376 July 812 July 187 1/2 July 18 25c July 1 16 July 23 4<sup>7</sup>/<sub>8</sub> July 16 9<sup>1</sup>/<sub>2</sub> July 193 July $2,400 \\ 1,173 \\ 8,015 \\ 4,937 \\ 120$ 7 18 29 25 21 $\begin{array}{c} \mathbf{4} \\ \mathbf{14} \\ \mathbf{297} \\ \mathbf{171} \\ \mathbf{0251} \\ \mathbf{62357} \\ \mathbf{2257} \\ \mathbf{12512} \\ \mathbf{22512} \\ \mathbf{1278} \\ \mathbf{25160} \\ \mathbf{220222} \\ \mathbf{159} \end{array}$ 185 15% 19½ 20 2¾ 195 534 1634 20 21 4 921/2 8 2 12 \*5 4% July 18 July 18% July 18% July 5½ July 22 July 20 July $\begin{array}{r} \overline{2,231} \\ 7,032 \\ 1,268 \end{array}$ 112023 25 7 $\begin{array}{r} 1,203\\ 1,257\\ 10\\ 80\\ 1,427\\ 1,657\\ 120\\ 3,400\\ 330 \end{array}$ 20 20 3019 7 6 6¼ July 23 25 5 July 25 25 14¼ July 25 21 25 5 14¼ July 25 21 25 1019 25 21 25 July 25 21 25 July 25 21 25 July 2 2 25 July 25 21 25 July 2 2 2 2 July 2 2 3 <td 434 July 55 July 11 July 2.00 July 1212 July 20c July 20<sup>3</sup>⁄<sub>4</sub> July 50 July -5 11 30 29 23 July 52 July $\begin{array}{r} 330\\ 4,400\\ 4,419\\ 80\\ 11,825\\ 7,500\\ 7,729\\ 420\\ 347\\ 16\\ 329\end{array}$ 50 July 29 236 July 25 52½ July 16 104¼ July 11 1.70 July 18 1.70 July 19 62¼ July 2 9¼ July 13 35 Apr. 1 104 July 11 16¼ July 2 July 11 July 18 July 25 July 25 July 25 July 22 July 22 July 23 July 22 Apr. 1 July 11 July 19 $\begin{array}{r} 28c\\ 57\frac{1}{2}\\ 106\frac{1}{8}\\ 2.05\\ 2.05\\ 73\frac{5}{8}\\ 9\frac{3}{4}\\ 35\\ 104\\ 17\end{array}$ 1714 1834 28 30 434 Sale 298 375 944 Sale 644 Sale 72c 1.00 4 445 23 2134 4 445 16 19 1034 1134 2845 Sale 844 944 34 45 34 45 34 45 34 45 34 45 34 45 34 22 25 4 15¼ Jũne 20 22½ May 4 3% Mar. 25 310 Mar. 25 310 Mar. 28 7¼ Mar. 29 56 Mar. 31 75c July 19 3 Mar. 25 18¼ Mar. 20 3½ June 17 15½ Mar. 23 9¼ Mar. 31 162 Mar. 31 17 Mar. 30 14 Mar. 31 17 Mar. 30 12 Mar. 5 27 ½ July 4 % July 26¼ 4¼ $3,264 \\ 1,134$ July 28 July 2 July 1 July 1 July 19 July 25 July 25 July 25 July 25 July 15 July 15 July 18 July 18 July 18 July 21 33 Jan. 4 % Jan. 320 Jan. 14 % July 87 ½ July 95c July 5 % Jan. 25 Jan. 20 July 17 % July 37 July 10 % Feb. 36 4 July 88 June 33 Jan. 2.60 July 17 % July 7 6 $\begin{array}{c} 25\\ 199\\ 5\\ 2021\\ 27\\ 11\\ 1320\\ 6\\ 9\\ 6\\ 24\\ 23\\ 13\\ 30\\ 10\\ 13\\ 21 \end{array}$ 414 July 1114 July 756 July 414 July 756 July 414 July 234 July 234 July 134 July 134 July 9 July 3614 July 83 July 2014 July 2015 July 2014 July 201 4 ½ July 14 ½ July 82 ½ July 5 July 95c July 25 ¼ July 25 ¼ July 25 ¼ July 14 ½ July 36 ¼ July 37 ¼ July 36 ¼ July 36 ¼ July 37 ¼ July 36 ¼ July 37 ¼ July 36 ¼ July 37 ¼ July 37 ¼ July 36 ¼ July 37 ¼ July 37 ¼ July 36 ¼ July 37 ¼ July 37 ¼ July 36 ¼ July 37 ¼ July 37 ¼ July 36 ¼ July 37 µ $\begin{array}{c} 36,185\\ 1,930\\ 308\\ 816\\ 280\\ 300\\ 501\\ 2,292\\ 600\\ 4,138\\ 60\\ 20\\ 355\\ 1,007\\ 1,150\\ 60\\ \end{array}$ $\begin{array}{c} 20\\ 21\\ 27\\ 9\\ 14\\ 8\\ 6\\ 19\\ 25\\ 29\\ 13\\ 1\\ 21\\ 13\\ 21\\ \end{array}$ 251/2 21 25 241/2 30 21 July 14 25 July 22 50 22 19 Apr. 5 25% Apr. 18 21 25 9 Sale 3734 Sale 814 876 2534 2834 10 Sale 434 Sale 13 15 32 33 2534 Sale 80c Sale 25 July 11<sup>3</sup>/<sub>4</sub> July 44<sup>1</sup>/<sub>4</sub> July 10 July 28 July 12<sup>1</sup>/<sub>4</sub> July 4<sup>7</sup>/<sub>8</sub> July 15 July 26<sup>1</sup>/<sub>4</sub> July 1.10 July 19 Apr. 5 6 Mar. 26 25 ¼ Mar. 31 6¼ Mar. 29 25 Mar. 24 6¼ June 6 2¼ Apr. 79 11¼ Apr. 7 25¼ Mar. 31 20% June 4 66c 25 % Apr. 11 ¾ July 44 ¼ July 10 July 28 Mar. 12 ¼ July 4 ¼ July 4 ¼ July 15 July 39 ½ July 29 ¼ Jan. 1.10 July 9,543 11,695 3,376 439 2,965 9,289 425 2,150 3,050 20,310 7 ¼ Sale 8 ¼ 29 ¾ 7 ½ Sale 12 ½ 26 22 ½ 6 31 % 23 ½ 7 ¼ 23 ½ 7 % 11 ½ 24 ½ 21 ¾ $10\frac{14}{43}\frac{12}{8}\frac{12}{12}$ $27\frac{18}{10}$ $4\frac{3}{8}$ $14\frac{14}{39}\frac{14}{24}\frac{14}{90c}$ $\begin{array}{c} 10\frac{1}{2}\\ \text{Sale}\\ 9\\ 30\\ 12\\ \text{Sale}\\ 15\frac{1}{4}\\ 40\frac{1}{4}\\ 26\\ 1\end{array}$ $9 \\ 37 \\ 8 \\ 28 \\ 10 \\ 4 \\ 15 \\ 32 \\ 24 \\ 75 \\ c$ $1\\28\\22\\1\\16\\7\\11\\19\\11$ $23 \\ 29 \\ 7 \\ 22 \\ 23 \\ 19 \\ 7 \\ 26 \\ 8 \\ 18$ 232978231972622218 $\begin{array}{c} 75c & July & 11\\ 3814 & July & 26\\ 22 & July & 11\\ 19 & July & 12\\ 834 & July & 12\\ 834 & July & 12\\ 95c & July & 20\\ 0.50 & July & 20\\ 10 & July & 14\\ 1342 & July & 10\\ 10 & July & 14\\ 1342 & July & 18\\ 3634 & July & 18\\ 3634 & July & 18\\ 3634 & July & 18\\ 744 & July &$ ----1.10 July 18 $39\frac{1}{2}$ July 16 24 July 29 $9\frac{1}{2}$ July 29 $9\frac{1}{2}$ July 29 $9\frac{1}{2}$ July 20 2.75 July 14 10 July 14 $16\frac{1}{2}$ July 26 $8\frac{1}{2}$ July 25 41 July 18 $37\frac{1}{2}$ July 18 $37\frac{1}{2}$ July 18 $37\frac{1}{2}$ July 18 $37\frac{1}{2}$ July 19 $5\frac{1}{2}$ July 19 $5\frac{1}{2}$ July 29 90c July 28 90c July 29 $13\frac{1}{2}$ July 29 $3\frac{1}{2}$ July 20 $3\frac{1}{2}$ July 1.10 July 18 39 July 16 24 July 2 28 Feb. 14 934 July 29 142 Jan. 4 2.90 June 30 17 Jan. 10 1814 July 25 40 June 21 814 July 25 40 June 21 2614 July 25 40 June 21 2614 July 25 1.13 Jan. 18 95 54 July 25 1.13 Jan. 19 95 Feb. 3 1614 July 23 3 bbc June 1 3214 Apr. 2 1354 Mar. 30 19 19 July 12 2 8 Feb. 2 85c May. 4 2 28 Mar. 24 9 314 Apr. 12 314 3214 Apr. 12 354 3214 Apr. 25 314 3214 Apr. 25 Jar. 31 6 Mar. 30 5 554 Mar. 30 5 555 Jar. 13 42c 42c June 20 14 42c June 30 5 9214 Apr. 5 8% 8/8 Mar. 29 14 3614 1714 2834 714 2334 1934 33 ¼ 16 21 6¼ 1 2¾ 15¼ 39<sup>34</sup> Sale 19 8<sup>14</sup> 1 3 10<sup>1/2</sup> Sale 7<sup>34</sup> Sale 5<sup>31</sup> Sale 5<sup>32</sup> Sale 5<sup>34</sup> Sale 5<sup>35</sup> Sale 5<sup>35</sup> Sale 5<sup>35</sup> Sale 5<sup>35</sup>S $\begin{array}{c} 110\\ 4,169\\ 60\\ 120\\ 210\\ 4,920\\ 4,760\\ 5,311\\ 8,454\\ 441\\ 18,721\\ 18,721\\ 18,721\\ 18,721\\ 18,721\\ 1,857\end{array}$ ----560 B. \* 17,698 Magnarox Co Ltd (capital)23/ 10,669 Magnin & Co (I) common...\* 70 Preferred.....0 22,595 Marchant Cal Mach Co com 10 4,836 1 16½ July 23 July

\* No par value, † Removed from listing Feb. 4, 1937.

AGGREGATE

In July

Shares

----

 $\begin{array}{c} 1\bar{0}\\ 660\\ 665\\ 22,538\\ 23,562\\ 7,284\\ 843\\ 130\\ 140\\ 3,580\\ 40\\ 550\end{array}$ 

 $\begin{array}{c} 90\\ 370\\ 3,813\\ 210\\ 600\\ 1.670\\ 502\\ 2.378\\ 12.678\\ 8.744\\ 2.758\\ 3.776\\ 310\\ 17.389\\ 3.210\\ 0.212\\ 1.62\\ 1.891\\ 12.10\end{array}$ 

 $\begin{array}{r} & 30 \\ 1.037 \\ 100 \\ 2.868 \\ 732 \\ 30 \\ 18.625 \\ 12.811 \\ 13.561 \\ 13.561 \\ 80 \\ 4.213 \\ 31.799 \\ 124 \\ 216 \end{array}$ 

 $1,540 \\ 840 \\ 50$ 

1,637955 1,399

 $\begin{array}{c} -& 7\bar{0} \\ 805\\ 9,667\\ 60\\ 410\\ 24,295\\ 275\\ 100\\ 12,061\\ 1.646\\ 2,038\\ 300\\ 4.752\\ 40\\ 64,811\end{array}$ 

3,9127,632 985 1,653 25,263 3,234 1,856 230 25

1,794

270

 $300 \\ 150$ ---

1,362

 $110 \\ 271 \\ 100$ 

880 2,407

490

 $100 \\ 2,353$ 

13

1,379

#### SAN FRANCISCO STOCK EXCHANGE

| SALES                                   | SAN FRANCISCO<br>STOCK EXCHANGE  | Price  |  | PRICES   | IN JULY  |  | RANGE SIN  | ICE JAN. 1   |
|---|--|--|--|--|--|--|--|--|
| Since<br>Jan. 1                         | STOCKS   | Jan. 3<br>1938   | July 1   | July 30  | Lowest   | Highest  | Lowest   | Highest  |
| Shares 10                               | Par<br>Market Street Ry Co com_100<br>Preferred100   | Bid Ask<br>1/2 2<br>2/2 8/2  | $\begin{array}{ccc} Bid & Ask \\ & \frac{1}{4} & \frac{1}{2} \\ & 3 & 6 \end{array}$   | $\begin{array}{ccc} Bid & Ask \\ & 14 & 1 \\ & 2 & 8 \end{array}$  | Sale Prices  | Sale Prices  | Sale Prices<br>1/4 June 11<br>41/2 Feb. 14   | Sale Prices<br>14 June 11<br>414 Feb. 14   |
| $10 \\ 1,927 \\ 4.553$                  | Second preferred100<br>Prior preferred100<br>Meteir-Frank Co10                             | 1 3 <sup>1</sup> / <sub>2</sub><br>6 8<br>7 <sup>1</sup> / <sub>4</sub> 8      | $ \begin{array}{cccc} 1 & 1 \\ 10 & \text{Sale} \\ 9 & 9 & 1 \\ \end{array} $  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | ½ July 13           10         July 1           9¼ July 15                                   | <sup>1</sup> / <sub>2</sub> July 13<br>15 <sup>1</sup> / <sub>2</sub> July 29<br>10 July 7     | <sup>1</sup> / <sub>2</sub> July 13<br>91/ <sub>4</sub> Feb. 11<br>71/ <sub>4</sub> Mar. 30    | <sup>1/2</sup> July 13<br>14 <sup>1/4</sup> June 11<br>10 July 7   |
| $27,490 \\ 53,520$                      | Menasco Mfg Co common1<br>Nat Auto Fibres IncCom stkl                                      | 1.25 1.50<br>5½ Sale   | 1.95 Sale<br>67/8 Sale   | 2.85 Sale<br>9½ Sale<br>11¾ Sale   | 1.95 July 1<br>6% July 1   | 3½ July 46<br>10 July 25   | 80c Mar. 26<br>3¼ Mar. 29<br>7% Mar. 31  | 3 ½ July 16<br>10 July 25<br>12 ¼ July 22  |
| 3,383<br>450                            | Natomas Co capital*<br>North Am Inv Corp com100<br>6% preferred                            | 31 48  | 6½ Sale<br>35 38   | 6¼ 8<br>34½ Sale   | $6\frac{1}{2}$ July 1<br>$34\frac{1}{8}$ July 29   | 8 July 13<br>40 July 27  | 334 Mar. 26<br>23 Mar. 29  | 8 July 13<br>43 Feb. 24  |
| 505                                     | 51% % preferred100<br>North Amer Oil Consol cap_10<br>Occidental Insurance cap_10          | 26 48<br>934 11<br>26 Sale   | 34 Sale<br>11 ½ Sale<br>26 28<br>21c 32c   | 33         Sale           12         Sale           26         29  | 33 July 30<br>11 ½ July 1<br>26 July 21  | 40 July 21<br>13 July 19<br>26 <sup>1</sup> / <sub>8</sub> July 13                             | 23 Mar. 31   | 13 5% Feb. 23<br>28 14 Jan. 15   |
| 2,040                                   | Occidental Petrol Corp com_1<br>O'Connor Moffatt & Co-<br>Class AA common*                 | 27c 30c<br>9 9½  | 734 81/2   | 23c $32c8\frac{1}{2} 9$  | 25c July 14<br>8½ July 21  | 25c July 14<br>9 July 6  | 17c June 15<br>5 May 26  | 10¾ Jan. 12  |
| 20,576                                  | Oliver United Filters Inc A*<br>B<br>PaauhauSugarPlantCo cap15                             | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                          | 63% Sale<br>43% 6  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 22 July 7<br>6 <sup>1</sup> / <sub>8</sub> July 5<br>5 July 6                                | 23 July 28<br>7 <sup>3</sup> / <sub>8</sub> July 25<br>6 July 15                               | 15 Mar. 29<br>35% Mar. 26<br>434 May 13<br>.734 Apr. 19  | 7 3/8 July 25  |
| $2,130 \\ 8 091$                        | Pacific-Amer Fisheries, Inc.5<br>Pacific Can Co*<br>Pacific Clay Products                  |  | 812 Sale<br>614 7<br>7 714   | $\begin{bmatrix} 7\frac{3}{4} & 8\frac{1}{2} \\ 6\frac{1}{2} & 6\frac{3}{4} \\ 8 & 10 \end{bmatrix}$   | 8¼ July 16<br>6½ July 28<br>7¼ July 2  | 834 July 19<br>714 July 13<br>914 July 25  | 434 May 13<br>734 Apr. 19<br>434 Mar. 29<br>6 Jan. 14  | 9¼ July 17<br>9¼ July 25   |
| 66,096                                  | Pac Coast Aggregates com_10<br>Pacific Gas & Elec Co com_25                                | 1.45 Sale<br>27 % Sale   | 1.80 1.85<br>29½ Sale<br>30 Sale   | $\begin{array}{c ccccc} 1.75 & 1.90 \\ 26\frac{7}{8} & \text{Sale} \\ 30\frac{1}{8} & 30\frac{5}{8} \end{array}$   | 1.80 July 5<br>2634 July 27<br>30 July 1   | 1.95July 7<br>29½ July 1<br>30% July 12  | 1.40 Jan. 13<br>23 Mar. 31<br>27 Mar. 31   | 29½ July 1   |
| 13,963                                  | 514 % 1st preferred25<br>Pacific Lighting Corp com<br>\$6 dividend pref                    | 261 Sale   | 27 3% Sale<br>40 Sale<br>105 106   | $     \begin{array}{ccccccccccccccccccccccccccccccccc$   | 27 1/8 July 29<br>40 July 1<br>105 July 6  | 27 <sup>3</sup> / <sub>4</sub> July 12<br>41 <sup>3</sup> / <sub>8</sub> July 7<br>108 July 21 | 25½ Mar. 30<br>32¼ Mar. 31<br>99 Mar. 31<br>3% Mar. 30   | 28 Jan. 15   |
| 50.295                                  | Pac Pub Serv com non-vot<br>First preferred<br>Pac Tel & Tel Co common.100                 | 1 4% 88410   | 6½ Sale<br>18¾ Sale  | $\begin{array}{cccc} 6\frac{7}{8} & 7\frac{1}{4} \\ 18 & 18\frac{3}{8} \\ 114 & \text{Sale} \end{array}$   | 6 <sup>1</sup> / <sub>8</sub> July 11<br>18 <sup>3</sup> / <sub>4</sub> July 1<br>106 July 1 | 7 <sup>3</sup> ⁄ <sub>4</sub> July 19<br>19 <sup>1</sup> ⁄ <sub>2</sub> July 19<br>114 July 30 | 3% Mar. 30<br>13% Mar. 30<br>87½ Apr. 1  | 7 % July 19<br>19 ½ July 19<br>119 ¾ Jan. 24   |
| 1.097                                   | Pacific Western Oil capital_10   | 131 140  | $138 140\frac{1}{2}$<br>$13\frac{1}{4}$ 15   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 140½ July 2  | 144 July 28<br>50 July 25  |  | 144 July 28<br>15 Jan. 10  |
| 330                                     | Philippine Long Distance   | 80 92  | 8514 92  | 96 Sale  | 45¼ July 11<br>89 July 5   | 96 July 19   | 89 June 30   | 96 July 19   |
| 2,524<br>830                            | Tel Co capital100<br>Phillips Petroleum Co cap*<br>Pig'n Whistle Corp partic pf *          | 37 14 39 14<br>1 14 2 14   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 50 55<br>41 43<br>2.75 Sale  | 55 July 7<br>43 <sup>1</sup> / <sub>8</sub> July 25<br>2.75July 13                           | 55 July 7<br>43¼ July 25<br>2.75July 13  | 54% Apr. 27<br>31¼ May 24<br>1% Feb. 14  | 43 1% July 25<br>234 July 13<br>71% July 7   |
| 8,590<br>648                            | Puget Sound Pulp & Tim com<br>Ry Eq & Realty Co Ltd com.*<br>6% preferred (new)100         | 4% 51/2  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{vmatrix} 6\frac{1}{8} & 6\frac{1}{2} \\ 4\frac{3}{4} & 5\frac{3}{4} \\ 38 & 40 \end{vmatrix}$  | 5¼ July 1<br>5¼ July 20<br>38½ July 22   | 7 <sup>1</sup> / <sub>8</sub> July 7<br>6 July 6<br>41 July 2                                  | 3¼ June 15<br>5 Jan. 5<br>40 June 9  | 56½ Feb. 24  |
| 40,729                                  | Rayonier Inc common1<br>Cumulative preferred25<br>Republic Petroleum Corp1                 | 31/8 41/8  | $\begin{array}{c cccc} 14 & \text{Sale} \\ 20 \frac{1}{4} & \text{Sale} \\ 5 \frac{3}{4} & \text{Sale} \end{array}$                            | $\begin{vmatrix} 15 & \text{Sale} \\ 22 & 23 \\ 5\frac{14}{5} & 5\frac{1}{2} \\ 37 & 42 \end{vmatrix}$   | 14 July 1<br>20¼ July 1<br>5¾ July 5   | 17 ¼ July 19<br>24 ¾ July 19<br>6 ⅔ July 13  | 8 May 26<br>1734 May 23<br>278 Mar. 29   | 29% Jan. 15<br>6% July 13  |
| 95,290                                  | Rheems Mfg Co1<br>Richfield Oll Co common  | 12 13  | 37 39<br>13 Sale<br>6 <sup>3</sup> / <sub>8</sub> Sale   | 13¼ 137/8<br>8% Sale   | 40 July 12<br>13 July 1<br>6% July 1   | 41 July 12<br>14¼ July 6<br>8% July 30   | 30 Mar. 29<br>9¾ Mar. 29<br>4¾ Mar. 29<br>1¼ Mar. 30   | 14¼ Jan. 11  |
| 100                                     | Roos Bros Inc common1<br>Series A preferred100   | $1\frac{1}{15}$ 20<br>85 95  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 2.15July 29<br>15½ July 12   | 2.15July 29<br>15½ July 12   | 12 June 22<br>87 June 9  | 17 Jan. 18<br>92 June 29   |
| 1,431                                   | Ryan Aeronaut Co com cap.1<br>Safeway Stores Inc common.*<br>San Joaq Lt & Pr prior pf.100 | 1.00 1.40<br>$19\frac{3}{4} 20\frac{3}{4}$                                     | $1\frac{12}{18}$ $19$<br>$111\frac{1}{18}$ $118$   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 1.60July 8<br>1834 July 12<br>118 July 21  | 3 July 19<br>22 July 22<br>119 July 22   | 1.05 Apr. 27<br>1834 July 12<br>111 Mar. >   | 1119 May 12  |
| $130 \\ 3,357 \\ 2,445$                 | 6% prior pref ser A100<br>Schlesinger (B F) com (new)_                                     |  | 104 1081/2<br>21/2 4<br>6 Sale   | $104\frac{1}{2}$ 112<br>$1\frac{3}{4}$ 2<br>$5$ 6 $\frac{1}{4}$  | 134 July 30<br>5 July 14   | 2 July 26<br>6½ July 1   | 80c May 19<br>3 Apr. 11  | 6½ July 1  |
| $5.898 \\ 200$                          | Shell Union Oil Corp com*  | 16¼ 17<br>95 98  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  |  | 16 1/8 July 5  | 18 July 23<br>5 July 18  | 10 Apr. 25   | 100 Feb. 2<br>5% Mar. 3  |
| 15,764                                  | Signal Oil & Gas Co class A.*<br>Soundview Pulp Co new5<br>Preferred100                    | 1914 20<br>17 14 Sale  | 26 Sale<br>21 34 Sale<br>87 90 1/2   | $     \begin{array}{cccc}             28\frac{1}{2} & 31 \\             21 & 22         \end{array} $  | 27 July 1<br>2034 July 13<br>89 July 7   | 29 July 23   | 18 May 26<br>1134 Mar. 30<br>60 Mar. 30  | 29 July 25<br>23 Jan. 10   |
| $2,603 \\ 76,169$                       | Sou Cal Gas pfd 6% cum A.25<br>Sou Pacific Co com (cap'l)_100<br>Sou Pac Golden Gate cl A• | 284 28%  | $\begin{array}{c ccc} 30 & 31\frac{1}{2} \\ 15\frac{1}{2} & \text{Sale} \\ 20c & 50c \end{array}$  | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$   | 30 July 19<br>15½ July 1<br>10c July 25  | 30¼ July 22<br>21½ July 23<br>15c July 29  | 28 Apr. 13<br>9½ Mar. 29<br>10c July 25  | $30\frac{1}{2}$ Jan. 15<br>$22\frac{1}{4}$ Jan. 12   |
| 4,790<br>1,050                          | Class B<br>Spring ValleyCo Ltd capital •<br>Stand Oil Co of Calif capital •                | 61/8 1/2<br>61/8 8<br>291/4 Sale   | 25c 50c<br>6 8<br>313% Sale  | $\begin{array}{c ccccc} 10c & 35c \\ 5 & 6\frac{1}{4} \\ 32\frac{1}{2} & 33 \end{array}$   | 25c July 25<br>5 <sup>3</sup> % July 19<br>30 <sup>3</sup> 4 July 12                         | 25c July 25<br>6 <sup>1</sup> / <sub>8</sub> July 2  | 13c May 17<br>6 Apr. 4<br>25¼ Mar. 31  | 38c May 8<br>6¼ Feb. 14  |
| $14.131 \\ 12,663$                      | Super Mold Corp of Cal cap.10<br>Texas Consol Oil Co com1<br>Thomas Allec Corp class A.*   | 13 14 14 14<br>85c 1.25  | 31 %         Sale           20         Sale           75c         95c           80c         1  | 19         20           75c         85c           75c         1  | 18 <sup>1</sup> / <sub>2</sub> July 20<br>80c July 22<br>1 July 2                            | 20 July 1  | 13 Mar. 26   | 23 June 17<br>1.20 Jan. 10   |
| $18,364 \\ 180$                         | Tide Water Assoc Oll Co com *  | 13% 14%<br>75 82%<br>10% Sale  | 15 Sale<br>91% Sale<br>11 Sale   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  |  | 15% July 19<br>97 July 25  | 10% Mar. 31  | 15% July 19<br>97 July 25  |
| 25,952                                  | Treadwell Yukon Corp Ltd-  |  | 79c Sale<br>21¼ Sale   | 80c Sale   | 75c July 14  | 800 Tular 90   |  |  |
| $11,325 \\ 5,567$                       | Union Sugar Co common25<br>United Air Lines Trans v t c_5<br>Universal Cons Oil10          | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                          | $12\frac{3}{4}$ Sale<br>$8\frac{1}{2}$ $9\frac{1}{2}$  | 1114 Sale  | 20 % July 5<br>11 ¼ July 30<br>9 % July 27   | 2214 July 25<br>1234 July 1<br>1014 July 1<br>1834 July 1<br>1834 July 25<br>434 July 7        | 45c Feb. 15<br>1716 Mar. 31<br>936 Mar. 31<br>534 Mar. 26<br>612 Jan. 26<br>216 Mar. 29        | 22½ Mar. 7<br>10½ July 18<br>18¾ July 25   |
| $13,042 \\ 7,656$                       | Victor Equipment Co com_1<br>Conv cum pref5<br>Walaius Agricultural Co_20                  | 312 4<br>914 10  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 15 July 1<br>3% July 29<br>81/2 July 6<br>32 July 5  | 10 July 9  | 21% Mar. 29<br>6 May 25<br>25 May 27   | 1834 July 25<br>434 July 7<br>1034 Jan. 11<br>4114 Jan. 11<br>29534 July 13  |
| 345<br>13,532                           | WellsFargoBk & UnTr cap 100<br>Western Pipe & Steel of Calif<br>common10                   | 270 Sale   | 280 <sup>2</sup> Sale<br>21 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>2</sub>   | 286 295  | 280 July 1   | 295¾ July 13<br>  23¼ July 23  | 10 (10 (10 (10 (10 (10 (10 (10 (10 (10 (   | 295¾ July 13   |
| 1,100                                   | Yellow Checker Cab Co-<br>(Consolidated) cl A ser I.50<br>Class A series 2 com cap50       | 30 33  | $\begin{bmatrix} 2172 & 2272 \\ 27 & 31 \\ 24 & 29 \end{bmatrix}$  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 28 July 6  | Manual Low Streams   | 22 May 19<br>22 May 19   |  |
| 3,034                                   | Yosemite Porti Cem Co pf10<br>UNLISTED STOCKS<br>Alleghany Corp commoh*                    | <b>3</b> 35<br>1 15  | 3¼ Sale  | 3 5/8 4  | 3 July 12<br>13% July 23   |  | 2 3⁄4 June 23  | 3 3 July 29  |
| $\begin{array}{c} 424\\ 340\end{array}$ | Amer & Foreign Pow com*<br>Amer Car & Fdy Co com*<br>Amer-Hawaiian SS Co com_10            | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                          | $\begin{vmatrix} 1 & 1\frac{1}{4} \\ 4\frac{5}{8} & 5\frac{1}{8} \\ 24 & 25\frac{1}{4} \\ 10\frac{1}{2} & 12\frac{1}{2} \end{vmatrix}$         | $\begin{array}{c ccccc} 1 & 1\frac{1}{2}\\ 4\frac{1}{4} & 4\frac{3}{4}\\ 27\frac{1}{2} & 29\\ 10\frac{1}{2} & 12\frac{1}{2}\\ 5\frac{3}{4} & 6\frac{1}{4} \end{array}$   | 5 July 19  | 5 <sup>2</sup> July 19   |  | 1 <sup>1</sup> / <sub>2</sub> Jan. 11<br>5 <sup>-</sup> July 19<br>21 <sup>1</sup> / <sub>2</sub> Mar. 8<br>10 <sup>1</sup> / <sub>2</sub> Mar. 9<br>6 <sup>-</sup> / <sub>4</sub> July 20 |
| 520<br>3,001                            | Amer Pow & Light com*<br>Amer Rad & Stand San com.*<br>Amer Tel & Tel Co com100            | $5\frac{3}{8}$ $6\frac{1}{8}$<br>$11\frac{5}{8}$ $12\frac{3}{8}$               | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  |  | 6% July 20<br>15 July 12   | 67% July 20<br>161⁄2 July 21<br>1435% July 2<br>55c July 21                                    | 5 July 19<br>21 ½ Mar. 8<br>10 ½ Mar. 9<br>6 % July 20<br>10 % Mar. 25<br>111 ¼ Apr. 1         | 1 10 ½ July 21   |
| 52,502<br>19,537                        | Am Toll Bridge (Del) com1<br>Anaconda Cop Mg Co com50<br>Anglo Nat Corp cl A com*          | 65c Sale<br>281/2 291/2  | $\begin{array}{cccc} 142 \frac{1}{4} & \text{Sale} \\ 43c & \text{Sale} \\ 32 \frac{3}{4} & 33 \frac{1}{2} \\ 15 & 15 \frac{1}{2} \end{array}$ | 53c 60c  | 43c July 1<br>33 July 11<br>14 <sup>1</sup> / <sub>2</sub> July 5                            | 31 % July 25   |  | 3612 Mar. 16   |
| 5,507                                   | Argonaut Mg Co Ltd capital 5<br>Ark Nat Gas class A com*<br>Atch Top & S Fe RR com100      | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                           | 4 Sale<br>4 Sale   | 31/2 4<br>33/8 37/8  | 3½ July 29<br>  4 July 1   | 4¼ July 6<br>4 July 1  | 2.00 Mar. 18   | 4.25 Jan. 19   |
| $1,094 \\ 2.840$                        | Atlas Corp common*<br>Aviation Corp (Del) com3   | $7\frac{1}{2}$ 8<br>3% 4   | $\begin{array}{c}355 \\81 \\ 81 \\ 81 \\ 87 \\ 87 \\ 41 \\ 41 \\ 4 \\ 8ale \\ 41 \\ 4 \\ 8ale \\ \end{array}$                                  |  | 8 <sup>1</sup> / <sub>8</sub> July 14<br>4 <sup>1</sup> / <sub>4</sub> July 1                | 41/101 = 1   | 3 Mar. 23<br>31 ¼ June 28<br>6 ½ May 23<br>3 ¼ May 28<br>4 ¼ June 15<br>3 Mar. 29<br>17 July 1 | 37 1/2 July 6<br>85% Jan. 21<br>41/2 Jan. 10<br>11 July 7  |
| 385                                     | Balt & Ohio RR common100<br>Bancamerica Blair capital1<br>Barnsdall Oil Co common5         | 121/8 13%  | 71/2 8<br>43/4 Sale<br>17 Sale   | $\begin{vmatrix} 9 & -9 & 34 \\ 4 & 4 & 44 \\ 19 & 20 \end{vmatrix}$   | 4 1/8 July 29  | 5 July 1   | 3 Mar. 29<br>17 July 1   | 11 July 1<br>51/2 Jan. 17<br>17 July 1<br>2 1 1/4 July 30  |
| 1,770                                   | Bendix Aviation Corp com_5<br>Berkey & Gay Furn com_1<br>Bolsa Chica Oil cl A com_10       |  | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$   | 1 1/8 1  | 14 3% July 6<br>7% July 21<br>212 July 12  | 21 ¼ July 30<br>78 July 21<br>3 % July 25  | 13 ¼ June 30<br>½ May 24<br>1.85 Mar. 30   | 1 Mar. 3<br>3% July 25   |
| 7,941                                   | Bunker Hill & Sullivan Mg<br>& Con Co common2½<br>Calif-Oregon Power                       | 13¾ Sale   | 16 16½   |  | 16½ July 12  | 18 July 20   | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  |  |
|   | 6% pref (1927 series) 100<br>Calif Pac Trad Corp com*                                      | 65 Sale<br>5c 15c  | $\begin{bmatrix} 50 & 70 \\ 50 & 70 \\ & 15c \\ & 0 \end{bmatrix}$   | $\begin{bmatrix} 60 & 70 \\ 60 & 70 \\ & 15c \\ & 11c \\$ |  | 23/ 1  | 50 % Mar. 22<br>50 Apr. 4<br>10c May 4   | 66 Jan. 8<br>15c Feb. 4  |
| 906                                     | Preferred **********************************   | $\begin{array}{r} 3.50 \\ 1.45 \\ \hline 1.50 \end{array}$                     | $\begin{bmatrix} 2\frac{1}{2} & 3\frac{3}{4} \\ 1.10 \\ 17\frac{1}{8} & 18\frac{1}{8} \end{bmatrix}$   | $\begin{vmatrix} 3 & 4\frac{1}{2} \\ 1.10 \\ 19\frac{5}{8} & \overline{19\frac{7}{8}} \end{vmatrix}$   | 3 July 15<br>1.15July 12<br>20 July 29   | 3¾ July 9<br>1.15July 12<br>20 July 29   | 300 · July 15<br>1.10 May 24<br>20 July 29   | 1.50 Jan. 11   |
| 22                                      | Chanslor & Lyon Stores Inc<br>Class A cum conv*<br>Cities Service Co (new)—                | 17   | 25½  | 25½  | 0.87 Tul-  | 1016 701- 7  | 17 Jan. 10   | 12 19 7 - 1 25 1 · 여파 12 2 · 4   |
| $2,446 \\ 13,694 \\ 2,105$              | Claude Neon Lts Inc com1<br>Coen Cos Inc class A conv*                                     | $     \begin{array}{c}       1 \\       35c \\       40c     \end{array}     $ | 9 <sup>3</sup> / <sub>4</sub> Sale<br>1 <sup>3</sup> / <sub>4</sub> Sale<br>25c 50c  | $\begin{array}{c cccc} 9 & 9\frac{3}{4} \\ 1\frac{1}{2} & 1\frac{1}{2} \\ 35c & 90c \end{array}$   | 9 <sup>3</sup> ⁄ <sub>4</sub> July 1<br>1 <sup>3</sup> ⁄ <sub>8</sub> July 21                | 10½ July 7<br>1¾ July 1  | 8¼ May 3<br>1½ Jan. 4<br>28c Jan. 6  | 2¼ Jan. 25   |
| 1,730                                   | Comm'l Solvents Corp com*  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                           | 2 4  | $\begin{array}{c cccc} 4 & Sale \\ 11 & 12 & 12 \\ 11 & 12 & 12 \\ 0 & 0 & 1 \\ \end{array}$   | 4 July 16  |  | 93% Jan. 14  | 93% Jan. 14  |
| 6,570                                   | Consol Edison N Y common_*<br>Consol Oil Corp common*<br>Continental Oil (Del) cap_5       | 8% 9%  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 30 July 20<br>10 <sup>1</sup> / <sub>8</sub> July 6  | 30 July 20<br>10¾ July 13  | 7% Mar. 29<br>2412 May 23  | 30 July 20<br>1034 July 13<br>2534 May 17<br>3134 June 27  |
| 2,951<br>715                            | Crucible Steel of Am com_100<br>Curtiss-Wright Corp com1<br>Dominguez Oil Fields cap*      | $\begin{array}{ccc} 4 & 4\frac{1}{4} \\ 40 & 44\frac{1}{3} \end{array}$        | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccc} 35 & 36^{3}4 \\ 5^{1}8 & 5^{5}8 \\ 40 & 45 \end{array}$   | 51% July 12<br>42 July 12  | 6 July 19<br>42 July 12  | 7% Mar. 28<br>241/2 May 23<br>301/2 June 27<br>3% Mar. 29<br>391/4 Apr. 1<br>40c May 13        | 31½ June 27<br>6 July 19<br>44½ Feb. 18<br>50c Apr 22  |
| 8,660                                   | Dumbarton Bridge Co com_10<br>Elec Bond & Share Co com_5                                   | <u>8¼ 9</u> ¼  |  | 85c<br>8 834   | 9½ July 1  | annene Lieni-  | $\begin{array}{  c c c c } 40c & May 13 \\ 5\frac{1}{2} & Mar. 25 \\ \hline \end{array}$       | 50c Apr. 22<br>934 Jan. 11   |
| value.                                  | · 注意了了"我们是我们的问题。"  |  |  |  |  |  |  |  |

 $\overline{4,868}_{20}_{94}_{94}_{740}$ \* No par value.

# SAN FRANCISCO STOCK EXCHANGE

| AGGREGAT   | E SALES  | SAN, FRANCISCO.<br>STOCK EXCHANGE  | Price   |  | PRICE   | S IN JLLY  |  | RANGE SIN   | ICE JAN. 1  |
|--|--|--|---|--|---|--|--|---|---|
| In<br>July   | Since<br>Jan. 1  | STOCKS   | Jan. 3<br>1938  | July 1   | July 30   | Lowest   | Highest  | Lowest  | Highest   |
| Shares<br>60<br>2,657  | Shares 71  | Par<br>Fibreboard Prod prior pf_100<br>General Electric Co com*  | Bid Ask<br>100<br>40¼ 41¼   | Bid Ask<br>100 ¼ Ask<br>42 ¼ Sale<br>17 ½ 18 ½   | Bid Ask<br>101 - 4214   | Sale Prices<br>101½ July 25<br>42 July 6   | Sale Prices<br>104 ½ July 26<br>43 ½ July 20   | Sale Prices<br>101 ½ July 25<br>32 ½ July 13<br>16 Mar. 8   | Sale Prices<br>104 ½ July 26<br>43 ½ July 20<br>17 ¾ June 30  |
| 2,007  | 1,150  | Goodrich (B F) Co common_*<br>Great Western Electro-<br>Chemical Co common_*   | 40¼ 41¼<br>13¼ 14½<br>52¼ 58  | 17 18 18 18 18 18 18 18 18 18 18 18 18 18  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 60 July 6  | 65 July 19   |   | er Tula 10  |
| 170  | 2,042  | Preferred  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 24 25 2716 29  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 28 July 6  |  | 441 Mar. 31<br>21 Mar. 31<br>261 May 31   | 22 % June 2<br>35 % Feb. 10<br>1 % July 27<br>50c Feb. 1  |
| 888  | 752<br>200   | B capital*<br>Holly Oil Co capital1  | $\begin{array}{cccc} 1.50 & 2.60 \\ 35c & 1 \\ 1.75 & 2.40 \end{array}$                       | 1.00 2.00<br>15c 50c<br>80c  | 15c 55c<br>1.50   | 1.40 July 7  | 1.75 July 27   | 1 Mar. 23<br>35c Mar. 26<br>1.50 Mar. 29  | 1.75 reb. 11  |
| 3,845  | 50.064   | Honokaa Sugar Co capital.20<br>Idaho Maryland Mines Corp<br>Capital  | 5 6<br>5¾ 6   | 3 8<br>7 Sale  | 5 10<br>7 7¥  | 6¾ July 7  | 7¼ July 20   | 5% Jan. 4<br>4.95 Mar. 31   | 9 Feb. 8<br>7% June 15  |
| 1.090<br>14.690  | 12 108   | Internat Nickel of Can Ltd.*<br>Internat Tel & Tel common.*<br>Italo Petrol Corp of Am com 1   | 57/8 63/8<br>40c Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccc} 50 & 51\frac{14}{9}\\ 9\frac{1}{8} & 9\frac{5}{8}\\ 47c & \text{Sale} \end{array}$   | 9% July 14<br>38c July 1   |  | 44 June 9<br>6 Feb. 1   | 44 June 9<br>10 June 27<br>50c Jan. 12  |
| 15,018<br>1,750<br>1,000   | 69,186<br>7,405  | 7% cum preferred1<br>Kennecott Copper Corp com *<br>Kleiber Motor Co capital10   | 2.40 2.60   | 2.55 Sale<br>39½ 40½   | 3¼ Sale<br>41¼ 42¼<br>10c 14c   |  | 3½ July 23<br>42½ July 23<br>10c July 14   | 23 June 3<br>1.50 Mar. 29<br>2814 May 26  | 3.50 Jan. 23<br>42½ July 23   |
| 10 35  | 230<br>229   | Marine Bancorporation cap.*<br>Matson Nav Co capital*  | 12c $18c19$ $2334\frac{1}{4}$   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 20 25<br>3c   | 2214 July 28<br>3314 July 6<br>414 July 13   | 22¼ July 28<br>33¼ July 6  | 10c July 14<br>17 14 Apr. 1<br>33 14 Apr. 30<br>4 June 17   | 22¼ July 28<br>34½ Jan. 24  |
| $\begin{array}{r}415\\200\\24,750\end{array}$  | 600<br>246.269   | McBryde Sugar Co Ltd cap5<br>McK & Robbins Inc com5<br>M J & M & M Consol capital.1  | 4.50 514<br>612<br>29c Sale   | 22c Sale   | $\begin{array}{ccc} 4 & 6 \\ 7\frac{1}{8} & 7\frac{5}{8} \\ 20c & \text{Sale} \end{array}$                | 33½ July 6<br>4¼ July 13<br>7% July 8<br>20c July 6  | 7% July 8  | 4 June 17<br>5% Mar. 28<br>15c Mar. 24  | opc Jan. 14   |
| <b>100</b>   | 552  | Monolith Portl Cement com_*<br>Preferred10<br>Montgomery Ward & Co,  | 314 5<br>514 814  | 3¼ 6<br>7 Sale   | 3 % 4<br>6 %  | 7 July 1   | 7 July 1   | 4 June 6<br>6¾ Feb. 21  | 4 June 6<br>7½ May 18   |
| $3,124 \\ 40,649 \\ 525$   | 121.505  | Inc, common*<br>Mountain City Cop Co cap.05<br>Nash-Kelvinator Corp cap5   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 43 44<br>5 <sup>3</sup> ⁄ <sub>4</sub> Sale<br>9 <sup>1</sup> ⁄ <sub>2</sub> 10  | 45% 46%<br>7% Sale<br>10% 11  | 41% July 12<br>5% July 1   |  | 31 June 7<br>35% May 27<br>8 Mar. 24  | 48 July 26<br>9% Jan. 13<br>10% Jan. 24   |
| 3,032  | 8,739  | Nor Amer Aviation Inc cap1<br>North Amer Co common*<br>Oahu Sugar Co Ltd capital 20  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 10 101/4  | 10 July 1<br>26 July 9   |  | 6 1 Mar. 26<br>1634 Apr. 29<br>1976 May 23  | 11 July 19<br>17% May 27  |
| 25<br>280  | 904<br>542   | Olaa Sugar Co Ltd capital.20<br>Onomea Sugar Co capital.20<br>Pac Finance of Calif com.10  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 5 6<br>241/2 30  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 6 July 2<br>25¼ July 13  | 6 July 2<br>28 July 22   | 22 May 18   | 35 Jan. 10  |
| 123<br><u>10</u>   | 497<br>303   | Pacific Portl Cement com. 100<br>6½% preferred100  | 1.70 Sale<br>45 Sale  | $\begin{array}{cccc} 15 & \text{Sale} \\ 1.30 & 2.50 \\ \hline 50 \\ \end{array}$  | 46  | 15 July 21<br>50 July 6  | 50 July 6  | 11 % June 24<br>1.65 Jan. 3<br>44 % Jan. 27   | 1.75 Jan. 26<br>50 July 6   |
| $\frac{1,340}{1\bar{2}\bar{0}}$  | 860  | Packard Motor Car Co com*<br>Pantapec Oil of Venez com_1<br>Park Utah Cons Mines com_1   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 5 July 11  |  | 3¼ Mar. 30<br>5% Apr. 18<br>2 June 10   | 5% July 5<br>5% Apr. 18<br>2% Mar. 17   |
| $\begin{array}{r}1\overline{00}\\225\\4,376\end{array}$  | 419  | Pennsylvania RR capital_50<br>Pioneer N ill Co Ltd capital 20<br>Radio Corp of Amer com*   |   | 1934 Sale<br>13 17<br>7 Sale   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 19¾ July 1<br>15 July 13<br>7 July 1   | 1934 July 1<br>1514 July 13<br>758 July 7  | 16 Mar. 25<br>11 May 11<br>4 1/8 Mar. 30  | 1934 July 1<br>22 July 25   |
| 915<br>300   | 1,885  | Radio-Keith-Orpheum com.*<br>Riverside Cement (Del) A*<br>Santa Cruz Port Cem com50  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | $   \begin{array}{cccc}     2^{3}\!\!\!& 2^{5}\!\!\!& 8^{7}\!\!\!& 8^{3}\!\!\!& 8^{3}\!\!& 8^{3}\!\!& & \\     7 & 8^{3}\!\!\!& 8^{3}\!\!& & \\   \end{array} $  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 3 July 18<br>8¼ July 25  | 3½ July 20   | 2 June 9<br>5 Apr. 16   | 214 Inly 20   |
| 600<br>585   | $1,710 \\ 1.685$   | Schumacher Wall Board com*<br>Preferred  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 25 29¾<br>4 Sale<br>20 Sale   | 3½ July 19<br>17 July 19   | 20 July 29   | 29½ Jan. 17<br>2.00 Feb. 23<br>7¾ Apr. 1  | 85% July 20<br>30 Jan. 25<br>4 July 30<br>20 July 29  |
| 2,903  | 255  | Shasta Water Co common*<br>Silver King Coalition M cap.5<br>Sou Calif Edison common25  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $     \begin{array}{ccccccccccccccccccccccccccccccccc$  | 27 July 5<br>8 July 25<br>24 July 13   | 8 July 25<br>24 ½ July 7   | 2356 Mar. 29  | 9¼ Jan. 8<br>24% July 7   |
| $     \begin{array}{r}       1,576 \\       2,155 \\       60     \end{array} $                      | $6,121 \\ 8,624$   | C 51/2% preferred25<br>B 6% preferred25<br>Sou Calif Gas 6% pref25   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccc} 25 & 25 \frac{1}{4} \\ 27 & \text{Sale} \\ 29 \frac{1}{2} & 29 \frac{1}{8} \end{array}$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 25¼ July 5<br>27¾ July 2<br>30 July 6  | 26 July 27<br>28½ July 26  | 24 Apr. 13<br>25½ Mar. 30<br>30 July 6  | 26 July 27<br>281% July 26<br>30 July 6   |
| 62<br>89   | 547  | Sou Pac Golden Gate Co-<br>6% preferred100<br>Standard Brands Inc com*   | $14\frac{34}{7\frac{34}{7\frac{34}{8}}}$  | 10 15  | 8 10<br>8 8 <sup>3</sup> / <sub>8</sub>   | 9 July 26  | 12.22.22.25.1.12   | 814 Apr. 7<br>7 June 8  | 18 Feb. 24  |
| $\begin{array}{c}100\\100\end{array}$  | 200<br>1.000   | Standatd Oil (N J) capital_25<br>Sterling Oil & Dev Co cap1  | 45 46<br>30c 50c  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 56 57½<br>25c 90c   | 55 <sup>3</sup> ⁄ <sub>4</sub> July 2<br>35c July 28   | 35c July 28  | 50 June 22<br>25c Feb. 23   | 8% Jan. 31<br>55% July 2<br>35c July 28<br>8% July 28   |
| 2,562<br>4   | 6,794<br>209   | Studebaker Corp common1<br>Sunset-McKee Salesbook Co<br>Class A common*  | 4% 5<br>18 22   | 6 6 <sup>1</sup> / <sub>4</sub><br>19 :  | 8 8½<br>15¼   | 6¼ July 11   | 8% July 28   | 17 % Mar. 26  | 18 Jan. 10  |
| 3  | 13<br>145  | Class B common*<br>Superior Portland Cement<br>Class A preferred*  | 8 <sup>3</sup> ⁄ <sub>4</sub> 13<br>32 50   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 8¼ 14<br>39 43  |  |  | 9 Jan. 8<br>34 June 8   | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   |
| 25<br>70   | 75<br>100<br>129   | Class B common*<br>Texas Corp common25<br>Title Guaranty Co cum pf*  | 341/2 37  | $ \begin{array}{r} 9\frac{1}{2} & 13\\ 44\frac{1}{2} & 45\frac{3}{4}\\ 27 & 30 \end{array} $   | 10 1/2 13   | 9¾ July 6  |  | 7 3⁄4 June 8<br>40 1⁄4 June 20<br>25 3⁄8 June 7   | 40¼ June 20   |
| 100<br>2,018   | 100  | Union Carbide & Carbon-  |   |  | 821/ 843/   |  | 1  |   | 01 7.1. (   |
| 636<br>9,095   | 2,574<br>36,920  | Capital<br>United Aircraft Corp cap5<br>United Corp of Del common *<br>U S Petroleum Co capital1<br>U S Steel Corp common5<br>Vica Co common25<br>Wailuku Sugar Co capital.20<br>Warrer Bros Pictures com5   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$   | 1 1 00 1 10   | 81 July 6<br>28 July 7<br>31% July 26<br>1.00 July 6<br>561% July 14<br>1% July 16                           | 3½ July 1<br>1.25 July 13  | 81 July 6<br>19½ Mar. 30<br>2¼ Apr. 4<br>75c Mar. 31<br>40 May 27<br>1 Mar. 31  | 29 % July 2<br>3 % Jan. 2<br>1.55 Jan. 1<br>62 % July 2<br>1.55 Jan. 1<br>1.55 Jan. 1   |
| 4,993  | 2,385<br>2,120   | Utah-Idaho Sugar Co com5<br>Vica Co common   | $\begin{array}{c} 3272 & 3372 \\ 112 & \text{Sale} \\ 1.75 & 2.25 \end{array}$                | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 14 July 16   | 14 July 16   | 1 Mar. 31<br>1.00 Apr. 8  | 1% Jan. 1<br>3½ Jan. 1  |
| 2,264  | 111  | West Goast Life ins Go cap   | 10 12   |  | $\begin{array}{cccc} 6\frac{14}{8} & 6\frac{5}{8}\\ 8 & 12\\ 30\frac{34}{3} & 32\frac{14}{2} \end{array}$ | 6¼ July 1<br>10 July 20  | 75% July 18<br>10 July 20  | 1 Mar. 31<br>1.00 Apr. 8<br>18 May 26<br>4 Mar. 30<br>6 ½ June 30<br>21 ½ Mar. 30   | 02 % July 23<br>15% Jan. 11<br>31/2 Jan. 11<br>19 May 23<br>75% July 15<br>111% Feb. 25<br>21% Mar. 30  |
|  |  | Western Union Teleg com 100  |   | 314  | 30 32 32 32   | *  | ··   | 1 21 % Mar. 30  | 21 % Mar. 3   |
|  |  | Los Ar   | ige   | les  | Sto   | ck   | Excl   | <b>h.</b>   |   |
|  |  | where where the second se |   |  |   | RECO   |  |   |   |
|  | <u>l</u>   | RANGE OF PRICE   | and the second second   | and a second   |   |  | and the second second  | NCE   |   |
| July   | Stock !  |  | ni si si si   | 1937  <br>695,114   J  |   | Bond Sales   |  | 1938  | 1937  |
| Jan. 1 to  | July 31_   | 3,848,   | 522 10,   | 130,255  | an. 1 to J  | uly 31   |  |   | \$5,50  |
| AGGREGAT   | E SALES  | LOS ANGELES<br>STOCK EXCHANGE  | Price   |  | PRICE   | S IN JLLY  |  | RANGE SI.   | NCE JAN. 1  |
| In<br>July   | Jan. 1   | STOCKS Par   | Jan 3<br>1938   | July 1   | July 30   | Lowest   | Highest  | Lowest  | Highest   |
| Shares<br>200<br>7,400   | Shares<br>400<br>32,600  | Assoc Gas & El A   | Bid Ask   | 871/sc 1.0   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | k Sale Prices<br>5 1.25 July<br>4 3½ July<br>10½ July<br>29½ July 1  | Sale Prices           7         1.25 July         7           1         4½ July         19   | Sale Prices<br>87 Vic Mar. 18<br>214 May 22<br>5 Mar. 22<br>24 Apr. 30<br>252 Vic Mar. 32<br>252 Vic Mar. 30<br>256 May 20<br>6 Vi June 2<br>9 May 20<br>26 May 14<br>36 Apr. 4 | Sale Prices<br>1 1/4 July<br>4 1/2 July 1   |
|  | 1,000<br>508<br>7,400  | 51% preferred  | 23 28<br>42c 55c  | 30½ Sale<br>40c Sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  |  | 8 30 3 July 7<br>7 40c July 1  | 5 Mar. 23<br>24 Apr. 30<br>25c Apr. 2   | 30½ July<br>45c Jan.  |
| 2,100<br>300<br>9,400  | 8,400<br>1,300<br>31,800   | Berkey & Gay Furn Co   | 90c 114<br>27c 50c<br>156 2   | 75c 1.0<br>25c 50c<br>2 <sup>3</sup> / <sub>4</sub> Sale   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | c 87 ½ c July 1.   | 2 1.00 July 13<br>9 50c July 18<br>2 314 July 25   | 52 1/2 Mar. 30<br>25c May 26<br>13/ Mar. 10   | 1.00 Jan.<br>50c July 1<br>3 <sup>3</sup> / <sub>4</sub> July 2   |
| 1,000  | 2,200<br>2,200   | Broadway Dept Store com  | 6214 č 214  | 25c 50c<br>234 Sale<br>62 1 c 1<br>8 1 Sale<br>5<br>   | 50c 1.5 10 11 5   | 0  | 1 121% July 20   | 62 1/2 Mar. 22<br>6 1/2 Mar. 22<br>9 May 24   | 62 ½ Mar. 2<br>12 ½ July 2<br>10 Feb. 2   |
| 1,400<br>4,500<br>2,000  | 8,400<br>6,50  | Buckeye Union Oil com  | 5c 10c<br>4c 7c   | $\begin{array}{ c c c c } 2c & 4c \\ 2c & 4c \\ 3c & 9c \\ 3c & 9c \\ \end{array}$   | 3c Sale   | 3c July 2  | 7 4c July 7<br>7 4c July 11  | 2c May 10<br>3c Apr. 4<br>4c May 4<br>1514 Apr. 8<br>18% Mar. 25  | 10 Feb. 2<br>5c Jan. 2<br>5c Feb. 2<br>5c Feb. 2<br>20% July 2<br>20% Apr. 1<br>18 Jan. 1<br>1 45 Mar   |
| 2,000  | 5 000  |  | 00 90   | 181/ 19  | 3c 9c   | 4c July 1<br>2 20 July 2   | 9 4c July 19<br>1 20 1/8 July 21   | 1516 Apr. 8   | 2018 July 2   |
| 400  | 5,000<br>1,400<br>900  | 0 Byron Jackson Co   | 15% 16%<br>19 20  | $18\frac{1}{4}$ 19<br>21 $\frac{3}{4}$ 22 $\frac{3}{22}$   | 1 20 % 21   |  |  | 18% Mar. 2  | 20% Apr. 1  |
| $ \begin{array}{c} 400 \\ 5\bar{3}\bar{5} \\ 100 \\ 900 \end{array} $                                | 5,000<br>1,400<br>900<br>2,090<br>800<br>5,600   | 0 Byron Jackson Co<br>California Packing Corp<br>0 Central Investment Corp.10<br>0 Charpman's Ice Cream Co<br>10 Chrysler Corp   | $\begin{array}{c} 15\% & 16\% \\ 19 & 20 \\ 16 & 20 \\ 1.35 & 2\% \\ 46\% & 47\% \end{array}$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 1514 July 2  |  | 18 % Mar. 25<br>10 Apr. 1<br>1.25 Mar. 28<br>36 Mar. 31   | 20% Apr. 1<br>18 Jan. 1<br>1.45 Mar. 2<br>70¾ July 1  |
| $ \begin{array}{r} 400 \\ 535 \\ 100 \\ 900 \\ 2,500 \\ 1,500 \\ \end{array} $                       | 5,00<br>1,40<br>90<br>2,09<br>5,60<br>13,20<br>8,50<br>5,70                                  | 0 Preferred vot trust ctfs<br>0 Byron Jackson Co<br>0 Californis Packing Corp<br>0 Central Investment Corp.100<br>0 Chargens's Ice Cresm Co<br>0 Chargens's Ice Cresm Co<br>0 Claude Neon Elec Prod Ltd.,<br>0 Consolidated Steel com  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 1514 July 2  |  | 18% Mar. 25<br>10 Apr. 1<br>1.25 Mar. 26<br>36 Mar. 31<br>6½ Mar. 30<br>7½ Mar. 31<br>2% Mar. 30  | 20% Apr. 10<br>18 Jan. 10<br>1.45 Mar. 2<br>70% July 1<br>9% July 2<br>10% July 1<br>6 July   |
| $ \begin{array}{r} 400 \\ 535 \\ 100 \\ 900 \\ 2,500 \\ \end{array} $                                | 5,000<br>1,400<br>900<br>2,099<br>800<br>13,200<br>8,500<br>5,700<br>4,700<br>4,900<br>4,900 | Bandini Petroleum Co10         Barker Bros common10         Barker Bros common10         Barker Bros common10         Berkey & Gay Furn Co10         Berkey & Gay Furn Co10         Bolas Chica Oli Corp A10         Brodavay Dept Store com10         Brock & Co 2d pref100         Buckeye Union Oli com100         Burok & Ko 2d pref100         Buckeye Union Oli com100         Byron Jackson Co00         California Packing Corp00         California Packing Corp00         Cansolidated Oli Corp00         Consolidated Oli Corp00         Oconsolidated Steel com00         Prefered00         Denself Resolute Corp00         Consolidated Steel com00         Prefered00         Consolidated Steel com00         Prefered00         Prefered00         Prefered00         District Rand Co00         District Rand Co00   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 21 34 22 3<br>16 25<br>1 1<br>62 14 Sale<br>9 38 Sale | 70 71<br>95% Sale   | 4 1514 July 2<br>5 1.25 July 2<br>6034 July 9<br>9 July<br>9 July<br>10 14 July<br>10 July 1<br>4 416 July 1 | 3         18         July         28           3         1.25         July         28           3         1.25         July         28           1         70¾         July         19           1         9¾         July         19           1         9¾         July         19           1         9¾         July         19           1         10¾         July         10           1         6         July         23           1         1¼         July         19           2         4¾         July         7 | 102 Mar. 28<br>36 Mar. 31<br>614 Mar. 30<br>716 Mar. 30<br>234 Mar. 30<br>8 Apr. 11<br>34 Mar. 21<br>414 Jap. 2   | 703/4       July 11         93/4       July 21         93/4       July 21         103/4       July 11         6       July 12         113/4       July 13         6       July 14         113/4       July 13         3       44/4         Jan. 33       44/4 |
| $\begin{array}{r} 400\\ \overline{535}\\ 100\\ 900\\ 2.500\\ 1.500\\ 900\\ 1.600\\ 1,600\end{array}$ | 69<br>70   | 0 Preferred vot trust ctfs<br>0 Byron Jackson Co<br>0 California Packing Corp<br>0 Central Investment Corp.100<br>0 Chayder Noon Elec Prod Ltd.,<br>0 Consolidated Steel com<br>0 Consolidated Steel com<br>0 Consolidated Steel com<br>0 Creamerles of America v t c<br>5 District Bond Co<br>0 Douglas Aircraft Corp<br>0 Baneco Derr & Equip Co<br>0 Esseres & Merch Nat Bk.100<br>0 Farmers & Merch Nat Bk.100   | 41 10   | 4816 491   | 412 -50   | 4 1514 July 2<br>5 1.25 July 2<br>6034 July 9<br>9 July<br>9 July<br>10 14 July<br>10 July 1<br>4 416 July 1 | 3 18 July 28   | 102 Mar. 28<br>36 Mar. 31<br>614 Mar. 30<br>716 Mar. 30<br>234 Mar. 30<br>8 Apr. 11<br>34 Mar. 21<br>414 Jap. 2   | 70%       July 1         9%       July 2         10%       July 2         10%       July 1         6       July 1         11%       July 1         4%       Jan. 3         4%       Jan. 2  |

# LOS ANGELES STOCK EXCHANGE

| AGGREGAT  | T <b>E S</b> ALES   | LOS ANGELES                                    | Price  |   | PRICES   | IN JULY  |   | RANGE SIN  | CE JAN. 1   |
|---|---|--|--|---|--|--|---|--|---|
| In<br>Jnly  | Since<br>Jan. 1   | STOCKS   | Jan . 3<br>1938  | July 1  | July 30  | Lowest   | Highest   | Lowest   | Highest   |
| $\begin{array}{c} Jnly \\ \hline $ fhares \\ 500 \\ 2,000 \\ 2,000 \\ 2,900 \\ 3,100 \\ \hline $ 200 \\ 2,900 \\ 3,100 \\ \hline $ 200 \\ 1,300 \\ 1,000 \\ 1$ | $\begin{array}{r} \textbf{Jan. 1}\\\hline \textbf{Shares}\\ 500\\ 10,700\\ 2,100\\ 0& 153\\ 2,200\\ 300\\ 42,300\\ 200\\ 0& 300\\ 42,300\\ 0& 0& 0& 0\\ 0& 0& 0& 0\\ 0& 0& 0& 0& 0\\ 0& 0& 0& 0& 0\\ 1,5000\\ 1,200\\ 0& 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 1,200\\ 0& 0& 0& 0\\ 1,200\\ 1,200\\ 0& 0& 0& 0\\ 1,200\\ 1,200\\ 0& 0& 0& 0\\ 1,200\\ 1,200\\ 0& 0& 0& 0\\ 1,200\\ 0& 0& 0& 0\\ 1,200\\ 0& 0& 0& 0\\ 1,200\\ 0& 0& 0& 0\\ 1,200\\ 0& 0& 0& 0\\ 1,200\\ 0& 0& 0& 0\\ 1,200\\ 0& 0& 0& 0\\ 1,200\\ 0& 0& 0& 0\\ 1,200\\ 0& 0& 0& 0\\ 1,200\\ 0& 0& 0& 0\\ 0& 0& 0& 0\\ 1,200\\ 0& 0& 0& 0\\ 1,200\\ 0& 0& 0& 0& 0\\ 0& 0& 0& 0& 0\\ 0& 0& 0& 0& 0\\ 0& 0& 0& 0& 0\\ 0& 0& 0& 0& 0\\ 0& 0& 0&$ | General Metals Corp2.50<br>General Motors Corp | $\begin{array}{c c c c c c c c c c c c c c c c c c c $   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | Sale Prices           10 ½ July 21           37           10 ½ July 13           10 ¼ July 13           123 ¼ July 5           32           32           July 11           22 ¼ July 6           9           9           21/4 July 13           10 ¼ July 11           22 ¼ July 14           10 ½ July 14           10 ½ July 15           5c July 20           5c July 20           12 ¼ July 13           34 July 13           34 July 13           34 July 14           34 July 15           46 July 20           100 July 11           302 July 11           344 July 14           304 July 15           412 July 14           304 July 15           412 July 14           314 July 14           314 July 14           306 July 18           7         July 29           304 July 20           305 July 20                           | Sale Prices           11% July 23           42% July 28           9% July 27           12 July 23           7 July 25           39% July 27           12 July 23           39% July 25           39% July 25           1.20 July 19           22% July 26           100 July 29           55c July 6           104 July 29           55c July 7           5c July 10           14% July 19           65c July 10           14% July 19           65c July 2           3% July 19           65c July 1           21c July 5           5c July 16           55c July 19           55c July 19           55c July 22           3% July 19           55c July 19           55c July 19           15% July 22           28% July 20           7           20% July 20           7           210           22% July 20           7           241 July 2   | Sale Prices           10½ July 21           25¾ Mar. 29           7 Jan. 27           3½ Mar. 29           7 Jan. 27           3½ Mar. 29           3½ Mar. 29           3½ Mar. 21           17 Apr. 7           76 Jan. 6           65c May 26           65c May 26           65c June 20           36c June 20           36c June 4           35c Jan. 3           5c Jan. 3           5c Jan. 4           35c Jan. 5           34 June 9           949 May 10           80c Feb. 17           30c Feb. 18           1.00 Apr. 40           100 Apr. 15           30c Feb. 19           1.00 Apr. 41           50 Jan. 5           30c Feb. 18           1.00 Apr. 40           852 3/2 Mar. 26           11½ Feb. 16           9 Jan. 7           23 4 Mar. 26           32 4 Apr. 19           18 4 Mar. 20           101 4 Mar. 29           11/2 Feb. 16           9 Jan. 7           324 Apr. 31           324 Apr. 30           324 Apr. 30   | Sole Prices<br>11 % July 23<br>42 / July 23<br>9 % July 27<br>9 % July 23<br>7 July 19<br>3 / Mar. 12<br>28 / July 25<br>76 Jan. 9<br>39 % July 26<br>1.20 July 18<br>1.50 Mar. 28<br>37 Apr. 8<br>37 Apr. 12<br>1.20 July 29<br>1.1 Jan. 19<br>57 / 52 Apr. 8<br>37 Apr. 12<br>12 Apr. 4<br>12 Apr. 4<br>13 Apr. 4<br>14 Apr. 4<br>13 Apr. 4<br>14 Apr. 4<br>13 Apr. 4<br>14 Apr. 4<br>14 Apr. 4<br>14 Apr. 4<br>15 Apr. |
| $\begin{array}{c} 15,900\\ 12\\ 2,000\\ 34,300\\ -1,800\\ 2,100\\ -2,700\\ -2,700\\ -2,700\\ -2,700\\ -2,700\\ -2,50$               | $\begin{array}{c} 0 & 0.00 \\ 0 & 20.00 \\ 0 & 48.40 \\ 0 & 700 \\ 2 & 2.05 \\ 0 & 8.60 \\ 0 & 6 \\ 0 & 1.25.20 \\ 0 & 7.90 \\ 0 & 1.270 \\ 0 & 1.44 \\ 0 & 1.40 \\ 0 & 1.2.00 \\ 0 & 12.70 \\ 0 & 12.10 \\ 0 & 12.10 \\ 0 & 12.10 \\ 0 & 12.10 \\ 0 & 12.00 \\ 0 & 12.00 \\ 0 & 12.00 \\ 0 & 12.00 \\ 0 & 12.00 \\ 0 & 12.00 \\ 0 & 28.10 \\ 0 & 12.00 \\ 0 & 12.00 \\ 0 & 28.10 \\ 0 & 12.00 \\ 0 & 28.10 \\ 0 & 12.00 \\ 0 & 20.00 \\ 0 & 20.00 \\ 0 & 0 & 0 \\ 0 & 0 & 0 \\ 0 & 0 & 0 \\ 0 & 0 &$   | Republic Petr Co Ltd10<br>Preferred            |  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c} 40 & {\rm July \ 12} \\ 18c & {\rm July \ 19} \\ 84 & {\rm July \ 19} \\ 84 & {\rm July \ 19} \\ 84 & {\rm July \ 15} \\ 3 & {\rm July \ 18} \\ \hline \\ 314 & {\rm July \ 19} \\ 17 & {\rm July \ 22} \\ 9c & {\rm July \ 22} \\ 9c & {\rm July \ 22} \\ 304 & {\rm July \ 22} \\ 284 & {\rm July \ 25} \\ 344 & {\rm July \ 26} \\ 1 & {\rm July \ 26} \\ 1 & {\rm July \ 29} \\ 11 & {\rm July \ 29} \\ 12 & {\rm July \ 27} \\ 12c & {\rm July \ 16} \\ 3c & {\rm July \ 21} \\ 3c & {\rm Ju$  | <ul> <li>30 Mar. 31</li> <li>16c July 20</li> <li>5 Mar. 25</li> <li>1.10 Mar. 30</li> <li>10c June 28</li> <li>24 Mar. 30</li> <li>10c June 28</li> <li>24 Mar. 30</li> <li>1.25 Apr. 22</li> <li>24 Mar. 30</li> <li>1.25 Mar. 30</li> <li>23 Mar. 27</li> <li>5c Mar. 30</li> <li>25 Mar. 30</li> <li>25 Mar. 31</li> <li>35 Mar. 27</li> <li>35 Mar. 31</li> <li>35 Mar. 32</li> <li>25 Mar. 31</li> <li>35 Mar. 31</li> <li>35 Mar. 32</li> <li>35 Mar. 31</li> <li>35 Mar. 32</li> <li>35 Mar. 31</li> <li>35 Mar. 31</li> <li>35 Mar. 32</li> <li>35 Mar. 31</li> <li>36 Mar. 31</li> <li>37 Mar. 32</li> <li>34 Mar. 31</li> <li>34 Mar. 32</li> <li>34 Mar. 31</li> <li>34 Mar. 32</li> <li>34 Mar. 32</li> <li>34 Mar. 32</li> <li>35 Mar. 31</li> <li>34 Mar. 32</li> <li>34 Mar. 32</li> <li>35 Mar. 31</li> <li>35 Mar. 32</li> <li>35 Mar. 32</li> <li>36 Mar. 32</li> <li>37 Mar. 32</li> <li>38 Mar. 32</li> <li>38 Mar. 32</li> <li>39 Mar. 32</li> <li>39 Mar. 30</li> <li>30 Mar. 32</li> <li>31 Mar. 32</li> <li>31 Mar. 32</li> <li>32 Mar. 31</li> <li>32 Mar. 31</li> <li>34 Mar. 32</li> <li>35 Mar. 3</li></ul>   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  |
| $\begin{array}{c} 300\\900\\ 500\\ -400\\ 500\\900\\$   | $\begin{array}{c} 1 \ 0.00 \\ 0 \ 5 \ 900 \\ 0 \ 5 \ 900 \\ 0 \ 5 \ 900 \\ 0 \ 5 \ 900 \\ 0 \ 5 \ 900 \\ 0 \ 100 \\ 0 \ 5 \ 900 \\ 0 \ 100 \\ 0 \ 5 \ 900 \\ 0 \ 100 \\ 0 \ 100 \\ 0 \ 11.50 \ 11.50 \ 11.50 \ 11.50 \\ 0 \ 11.50 \ 11.50 \ 11.50 \ 11.50 \ 11.50 $                                      | UNLISTED STOCKS-<br>0 Amer Rad & Stand San     | 28% 29%<br>3% 4%<br>11% 11%<br>47% 48%<br>87% 1%<br>2%<br>2%<br>2%<br>2%<br>2%<br>2%<br>2%<br>3%<br>4%<br>3%<br>4%<br>3%<br>4%<br>3%<br>4%<br>3%<br>4%<br>3%<br>4%<br>3%<br>4%<br>3%<br>4%<br>3%<br>4%<br>3%<br>4%<br>3%<br>4%<br>3%<br>4%<br>3%<br>4%<br>3%<br>4%<br>4%<br>3%<br>4%<br>4%<br>4%<br>4%<br>4%<br>4%<br>4%<br>4%<br>4%<br>4%<br>4%<br>4%<br>4% | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{c} 1411, 5142, 5142, 5143, 51443, 51444, 5144$ | 33         July 17           5%         July 14           17/4         July 14           30         July 18           30         July 19           10         July 11           9         July 12           4%         July 12           10         July 14           10         July 14     < | 361/2         July 7           63/2         July 19           4/3         July 29           201/2         July 29           7/4         July 19           10         July 19           10         July 19           10         July 19           11/2         July 29           11/2         July 19           11/2         July 12           41/3         July 25           10         July 12           11/2         July 12 <tr< td=""><td>1112 Mar. 3:<br/>114 Mar. 2:<br/>114 May 2:<br/>1214 May 2:<br/>124 June 1:<br/>3 Mar. 2:<br/>144 Jan. 11<br/>30 July 1:<br/>736 July 1:<br/>64 June 1:<br/>64 Mar. 2:<br/>74 Mar. 3:<br/>50 J July 1:<br/>537 Mar. 3:<br/>50 J July 1:<br/>54 Mar. 3:<br/>50 J Mar. 4:<br/>50 J M Mar. 4:<br/>50 J M Mar. 4:<br/>50 J M Mar. 4:<br/>50 J M Mar. 4:<br/>50 J</td><td>145       Jan. 10         3614       Jan. 10         3614       Jan. 10         1145       June 13         2014       July 29         3214       July 29         3214       July 29         74%       Feb. 8         10       July 13         1145       June 15         8142       July 20         1143       June 20         1144       July 20         1145       July 20         1144       July 20         1145       July 19         944       July 20         1145       July 20         1145       July 20         1145       July 20         1145       July 20         124       July 20         1345       July 20         1254       July 20         514       July 21         554       July 22         105       July 21         105       July 22         2144       July 25         114       July 25         114       July 25         114       July 25         114       July 77</td></tr<> | 1112 Mar. 3:<br>114 Mar. 2:<br>114 May 2:<br>1214 May 2:<br>124 June 1:<br>3 Mar. 2:<br>144 Jan. 11<br>30 July 1:<br>736 July 1:<br>64 June 1:<br>64 Mar. 2:<br>74 Mar. 3:<br>50 J July 1:<br>537 Mar. 3:<br>50 J July 1:<br>54 Mar. 3:<br>50 J Mar. 4:<br>50 J M Mar. 4:<br>50 J M Mar. 4:<br>50 J M Mar. 4:<br>50 J M Mar. 4:<br>50 J | 145       Jan. 10         3614       Jan. 10         3614       Jan. 10         1145       June 13         2014       July 29         3214       July 29         3214       July 29         74%       Feb. 8         10       July 13         1145       June 15         8142       July 20         1143       June 20         1144       July 20         1145       July 20         1144       July 20         1145       July 19         944       July 20         1145       July 20         1145       July 20         1145       July 20         1145       July 20         124       July 20         1345       July 20         1254       July 20         514       July 21         554       July 22         105       July 21         105       July 22         2144       July 25         114       July 25         114       July 25         114       July 25         114       July 77   |

• No par value. † Delisted April 15, 1938. ‡ Delisted May 25, 1938. § Listed June 28, 1938.

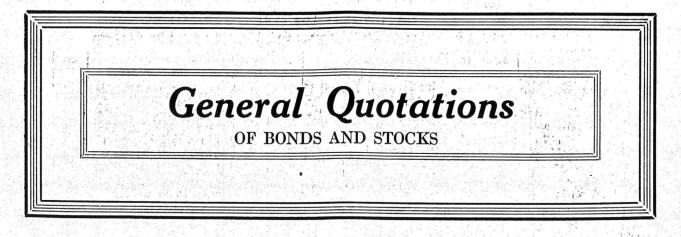
# LOS ANGELES STOCK EXCHANGE

| AGGREGA  | TE SALES   | LOS ANGELES<br>STOCK EXCHANGE | Price   | a sala | PRICES  | IN JULY   |  | RANGE SIN  | CE JAN. 1                          |
|--|--|-------------------------------|---|---|---|---|--|--|------------------------------------|
| In<br>July   | Since<br>Jan. 1  | UNLISTED STOCKS               | Ian 2   | July 1  | July 30   | Lowest  | Highest                                | Lowest   | Highest                            |
| Shares<br>500<br>500<br>400<br>1,500<br>6,000<br>100 | $\begin{array}{r} 1,300\\ 1,300\\ 1,300\\ 1,500\\ 6,000\\ 13,700\end{array}$ | Teras Corp                    | $\begin{array}{c} 3\frac{1}{4} & 3\frac{3}{4}\\ 22\frac{1}{6} & 22\frac{3}{6}\\ 52\frac{3}{4} & 53\frac{1}{4}\\ 6 & 6\frac{1}{4} \end{array}$ | 44 78 45 %<br>14 14 15<br>27 % 28 %<br>3 12 Sale<br>37 % 38 12<br>58 % 59 %<br>6 14 6 %                         | $\begin{array}{c} 46\% & 47\% \\ 14\% & 15\% \\ 27\% & 28\% \\ 3 & 3\% \\ 43\% & 44\% \\ 59\% & 59\% \end{array}$ | 15 July 2<br>28¼ July 2<br>3¼ July 11<br>42¾ July 19<br>57 July 14<br>6 July 21 | 30 July 25<br>3½ July 1<br>42¾ July 19 | 24 ½ Apr. 9<br>2¼ June 7<br>25¾ Apr. 28<br>38¼ Mar. 31 | 30 July 2<br>3½ July<br>42¾ July 1 |



#### RANGE OF PRICES ON THE CLEVELAND STOCK EXCHANGE

| uly<br>an. 1 to   | Stock S<br>July 31_  | Shares_ 39,1  | 506   | 1937<br>41,713   Ji<br>396,199   Ja   | ulv   | Bond Sales   |   | 1938   | 1937  |
|---|--|---|---|---|---|--|---|--|---|
| anda ya penantan<br>Marata ingela   | E SALES  |   |   |   | PRICES  | S IN JULY  |   | RANGE SI   | ICE JAN. 1  |
| In<br>July  | Since<br>Jan. 1  | STOCK EXCHANGE<br>STOCKS Par.   | Price<br>Jan 3<br>1938  | July 1  | July 30   | Lowest   | Highest   | Lowest   | Highest   |
| Shares<br>190<br>225<br>200   |  | Air-Way El Appl 1st 7% pf 100<br>Akron Brass M(; common*<br>Amer Coach & Body*<br>Aper Electric & Mfg*  |   | Bid Ask<br>7½ 9<br>5 8<br>8 10<br>85% 1234  | Bid         Ask           10         Sale           61/2         8           91/8         131/2           12         15 | Sale Prices<br>8½ July 2<br>8½ July 18<br>11% July 6   | Sale Prices           13         July 13           8½         July 18           12¾         July 13   | Sale Prices<br>4 % Apr. 7<br>5 % Mar. 23<br>8 Mar. 26<br>8 % May 31<br>15 Mar. 15<br>80 July 13<br>40 July 21<br>95 July 12<br>10 Mar. 31<br>63 May 7  | Sale Prices<br>13 July<br>614 Jan<br>1114 Jan.<br>1614 Feb.<br>16 Mar   |
| 29<br>15<br>20<br>602<br>   | 0 000  | Akron Brass M(; common*<br>Amer Coach & Body*<br>Ape: Electric & Mfg*<br>"with proxy"*<br>\$7 cum prior pref100<br>Canfield Oil common100<br>Canfield Oil 7% cum pref 100<br>Gity Ice & Fuel<br>Preferred.<br>Clark Controller new1 | 10 0-1-   | 80<br>100<br>11 1 1 11 34<br>60 38<br>16 14 Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 80 July 13<br>40 July 21<br>95 July 12<br>10 <sup>3</sup> ⁄ <sub>4</sub> July 27<br>16 <sup>3</sup> ⁄ <sub>4</sub> July 1  |   |  |   |
| $100 \\ 1,339 \\ 40 \\ 1,829 \\ 13,112 \\ 440 \\ -$   | $699 \\7,147 \\423 \\7,647 \\700 \\55,723 \\1,314$   | Claveland Builders Resity<br>Cleveland Builders Resity<br>Cleveland Cliffs Iron pref<br>Cleveland 8.4.50 cum pres<br>Cleveland 8.9 suffalo Tran<br>Cliffs Corporation y t c<br>Colonial Finance Co com1<br>Commercial Bookbinding   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                                  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 212 July 22<br>555% July 1<br>110 July 21<br>19 July 12<br>17% July 11<br>10½ July 2   | 19         July 16           2½         July 22           62         July 7           110         July 21           26½         July 21           21         July 21           21         July 2           12         July 16 | 10         May 7         14         June 15           2¼         Jan. 25         41¼         June 3           107 ¼         June 3         107 ¼         June 3           19         May 31         ½         Jan. 25           11         Mar. 29         10         May 18           22         May 21         May 23         34 | 20% Jan<br>2½ July<br>64% Jan.<br>111½ Mar.<br>32 Jan.<br>1 Mar.<br>21 July<br>13 Mar.<br>31% Jan.              |
| 191<br>95<br>120<br>100<br>50   | 010  | Dow Chemical 5% pref100<br>Elec Controller & Mfg*<br>Faultiess Rubber*<br>abrederal Knitting Mills*<br>a Federal Knitting Mills*<br>footoris Pressed Steel*<br>General Tire preferred100<br>Great Lakes Towing                      | 10714 100   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $114\frac{34}{65}$ $116\frac{1}{68}$  | 115 July 8<br>68 July 13<br>19½ July 2<br>12½ July 9<br>7½ July 14   | 117½ July 27<br>75 July 1<br>20 July 2<br>12½ July 9<br>7½ July 14  | 109 Jan. 6<br>60 Jan. 28<br>19½ July 2<br>9¾ Apr. 1<br>18½ Jan. 7<br>7½ July 14  | 117½ July<br>75 July<br>21½ Feo.<br>11½ Mar.<br>20½ Jan.<br>7½ July   |
| 100<br>45<br>45   | 184<br>172   | Preferred   | 14 41   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 85 July 29<br>25 July 1<br>45 July 6   | 85 July 29<br>26¼ July 26<br>45 July 6  | 25 Jan. 22<br>45 Feb. 3<br>26 Apr. 11  | 29 Jan.<br>50 June<br>35 Feb.   |
| $\begin{array}{r} 40\\ 225\\ 190\\ \hline \\ 90\\ 730\\ 1,624\\ 187\\ 615\\ 85\\ \end{array}$   | $178 \\ 1,498 \\ 518 \\ 1,070 \\ 5,721 \\ 1,188 \\ 3,346 \\ 6,062 \\ 1,488 \\ 2,505 \\ 2,295 \\ 1,295 \\ 2,295 \\ 1,295 \\ $ | Halle Brothers  | 23<br>34¼ 40<br>5 6<br>43 58<br>15 20<br>14 16<br>4¼ Sale<br>6¼ 12¼<br>4<br>4<br>3¼ 4 | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 16 July 19<br>36½ July 16<br>97½ July 30<br>36½ July 30<br>36½ July 11<br>16 July 7<br>15 July 6<br>5¼ July 6<br>13 July 5<br>2½ July 11<br>17 July 6  | 38 July 5<br>17 July 7<br>16% July 22<br>6 July 20<br>14½ July 14   | 15 May 5<br>31¾ Apr. 2<br>88 Apr. 12<br>5 Jan. 13<br>27 Mar. 31<br>12¾ June 22<br>13 June 2<br>3¼ Mar. 30<br>8 Jan. 10<br>2 Apr. 12<br>16 June 8   | 1734 Jan.<br>39 July<br>97½ July<br>6¼ Jan.<br>44½ Jan.<br>18¼ Jan.<br>6¼ Jan.<br>14⅓ July<br>4 Jan.<br>18 Mar. |
| $ \begin{array}{r} 265 \\ 760 \\ 614 \\48 \\565 \\712 \end{array} $                             | $1,334 \\ 4,988 \\ 2,686 \\ 98 \\ 495 \\ 777 \\ 25 \\ 5,865 \end{bmatrix}$   | Lima Gord Sole & Heel1<br>Mc Kay Machine  | 28 14 31<br>16 14 Sale<br>214 314<br>614 1114<br>13 25<br>9<br>314 314<br>85          | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 4 July 28<br>8¼ July 7   | 4 July 28<br>12 July 30<br>4 July 1   | 3 <sup>1/2</sup> June 2<br>12 Apr. 9<br>5 <sup>1/2</sup> Mar. 29<br>8 <sup>1/4</sup> June 11<br>2 <sup>6/4</sup> Mar. 28   | 81/ June<br>43/ Jan.  |
| $     \begin{array}{r}         112 \\         705 \\         \hline                           $ | $207 \\ 4,924 \\ 600 \\ 110 \\ 540 \\ 458$   | Murray Ohio Mig   | 214 3<br>27 29<br>3034 33<br>7 10   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccc} & & & & & & \\ & & & & & & \\ \hline & & & & &$  | and the second s | 50 July 21<br>3¼ July 1<br>   | 45 Apr. 28<br>1½ June 3<br>½ Mar. 16<br>28 Feb. 8<br>20 June 15<br>7% Apr. 12  | 60 Feb.<br>3 ¼ June<br>¼ Jan.<br>29 Jan.<br>33 Jan.<br>10 ½ July  |
| ${ \begin{array}{c} 1,342 \\ 160 \\ 2,720 \\ 635 \\ 2,591 \\ 165 \\ 359 \\ 931 \end{array} }$   | 12,800<br>1,235<br>1,458   | Packer Corp   | 31 Sale   | $\begin{array}{c} 9\frac{1}{2} & 10\\ 16\frac{1}{2} & 18\\ 5\frac{1}{2} & 6\frac{1}{8}\\ 13 & \text{Sale}\\ 33\frac{1}{2} & \text{Sale}\\ 4 & \text{Sale}\\ 20 & 23\\ 12\frac{3}{4} & 13\\ \end{array}$ | 11½ Sale<br>15 Sale<br>7% Sale<br>12½ 13<br>37½ 38<br>3 3¾<br>28 Sale   | 914 July 11<br>1516 July 22<br>6 July 7<br>1214 July 1<br>3314 July 1<br>314 July 20<br>18 July 11<br>1234 July 5  | 11 July 25<br>15 July 30<br>7% July 25<br>13 July 1<br>39 July 12<br>4¼ July 5<br>28 July 25<br>13% July 23   | 91/2 May 19<br>151/8 July 22<br>4 Mar. 25<br>83/4 Apr. 26<br>30 Mar. 28<br>2 Mar. 26<br>12 Apr. 29<br>93/4 Mar. 30   | 11½ Jan.<br>19½ Feb.<br>7% July<br>13 July  |
| $\begin{array}{r} 10\\ 230\\ 100\\ 325\\ 1,392\\ 21\\ 90\\ 687\end{array}$                      | 805<br>425<br>2,455<br>10,337<br>808<br>2,594<br>2,817   | Class A \$2.25 cum pref*<br>Troxel Manufacturing1<br>Union Metals Mfg Co1<br>Upson-Walton   | 6 12<br>21 23<br>18 Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 33 ½ July 11<br>4 July 28<br>9½ July 30<br>4¾ July 20<br>2½ July 9<br>7½ July 1<br>1¾ July 28<br>14 July 12  | 33 1/4 suly 11<br>5% July 5<br>91/4 July 30<br>51/4 July 12<br>25% July 29<br>71/2 July 1<br>2 July 12<br>161/4 July 5  | 331/2 July 11<br>33/4 Mar. 29<br>8 June 16<br>4 June 1<br>11/2 June 8<br>5 Mar. 26<br>11/2 Mar. 16<br>14 July 12<br>45 May 25  | 20 Jan.   |



In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

| Page                                       | 1 Page                               | Page  |
|--|--------------------------------------|---|
| Exchange Seats                             | Joint Stock Land Bank Securities 111 | Railroad Stocks 71                          |
| Federal Land Bank Bonds                    | Mining Stocks                        | Real Estate Bonds112                        |
| Foreign Government Bonds                   | Municipal Bonds-Domestic 91          | Real Estate Trust and Land Stocks 84        |
| Industrial Bonds                           | Canadian 93                          | Textile Stocks                              |
| Industrial Stocks                          | Public Utility Bonds 73              | Title Guarantee and Safe Deposit Stocks. 84 |
| Insurance Stocks                           | Public Utility Stocks 78             | United States Government Securities         |
| Investing Companies Securities             | Railroad Bonds                       | United States Territorial Bonds             |
| 이 집에 가지 않는 것 같아? 것 같은 것 같아요. 것 같아요. 것 같아요. |                                      |   |

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue. The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact. Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable. The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolid dated, "conv" for convertible, "s f" for sinking fund, "I g" for land grant, "op" for optional. The black-faced type in the letter showing the interest period indicates the month when the bonds mature.

NOTICE-All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

| Bonds  | Bid                | Ask                | Bonds   | Bid  | Ask             | Bonds   | Bid   | Ast                    |
|--|--------------------|--------------------|---|--|-----------------|---|---|------------------------|
| RAILBOAD BONDS   |                    | () Spech           | Atlantic & Yadkin gu 4s '40_A&O   | 45   | 48              | Boston & Maine RR (Cont)-                                       |   |                        |
| Aberdeen & Asheboro 1st 5s'40J&J   |                    |                    | Aug Term 1st gu g 6s 1947 A&O   | 100  | 103             | Equipment trusts-<br>3/5s 1939-44                               |   | 1.65                   |
| Adirondack 1st 4 1/15 1942 gu M&S<br>Akron & Barb Belt 5 4s 1942_J&D                   | 65<br>98           |                    | Austin & Northwestern-  | 07   | 70              | 3 <sup>1</sup> / <sub>2</sub> s 1939-44J&D                      | b 5.50  | 4.00                   |
| kron Canton & Youngstown-  | 90                 |                    | 1st mtge gtd g 5s 1941J&J<br>Augusta Union Sta 4s 1953J&J   | 67<br>68   | 78              | 4 1/28 1939-43 A&O  | $b_{b} 5.50$  |                        |
| Gen & ref 6s 1945 eries A_A&O  | f 29               | 32                 | Baltimore & Obio-   | 00   |                 | Boston & N Y Air Line-  | b 5.50  | 4.00                   |
| Gen & ref 51/s 1945 ser B_A&O  | f 291/2            | 311/2              | lst M 4s g July 1 1948  | 37   | 4012            |   | f 9   | 1:                     |
| labama Great Southern-<br>1st cons g 5s 1943 ser AJ&D                                  | 1021/4             | 104                | lst M 5s July 1 1948A&O   | 44<br>36<br>22                                     | 40 1/8          | Bost & Prov deb 5s July 1 1938                                  | 85  | 1.1.4                  |
| 1st cons 4s 1943 ser BJ&D  | 100 %              | 102 1/8            |   | 30   | $37\frac{1}{2}$ | Boston Rev Beach & Lynn-<br>lst m 4 %s Juy 15 1947_J&J15        | 1 10  |                        |
| labama Tennessee & Northern-   | 10078              | 102/8              | Conv g 4/5 1960F&A<br>Ref & gen 5s 1995 series A_J&D<br>Ref & gen 6s 1995 series O_J&D  | 26   | 2616            | 6s ext to Jan 15 1947J&J  | $f_{f} \frac{12}{5}$  |                        |
| Prior lien 6s 1948J&J  | f 8                | 10                 | Ref & gen 6s 1995 series O_J&D  | 26<br>27   | 26½<br>28       | Boston Term Co 314 1047 T& A                                    | 78  | 8                      |
| Gen income 6s Oct 1948J&J  | $f 2\frac{1}{2}$   | 31/2               | THET OF BELL ON ZOOU NET DICO   |  | 263             | 4s1950  | 78<br>83  | 1                      |
| labama & Vicksburg Ry-<br>1st M g 5s 1974 « riec AM&N<br>lbany & Susq 3 1/1s g 1946A&O | 78                 | 82                 | Ref & gen 5s series F 1996_M&S  | 2412   | 25%             | Buffalo Creek 1st 5s 1941J&J                                    | 83  | - Tour                 |
| hany & Susa 314s g 1946A&O   | 701/8              | 74                 | Eq tr 41/18 1939-40 (yr)M&N<br>Eq tr 41/18 '39-'41 O (yr)F&A  | b 7.50<br>b 7.50                                   | 6.50%           | Buffalo Rochester & Pittsburgh-                                 |   | 8                      |
| lleghany Corp-   | Sugar V. Sol       | 1.1.1.1.1.1        | Pittsb Lake Erie & W Va-  | 1.00   | S 100 100       | Con g 414g 1057 M& N  | 24  | 2                      |
| Coll tr conv 5s 1944   | 72 5/8<br>61 1/2   | 73 14 63 1/2       | Refund gold 4g 1041 M&N   | 36   | 365%            | Bull & Susquenanna RR Corp-                                     | 41  |                        |
| Coll & conv 5s 1949J&D   | 61 1/2             | 63 1/2             | 8 W Div 1st 5s 1950J&J<br>Toledo & Oin Div 4s 1959_J&J  | 33 34  | 33 1/8          | 180 48 Dec 30 1963  | 50  | 5                      |
| Coll & conv 5s 1950 A&O  | f 25               | 50<br>291⁄2        | Bangor & Aroostook—   | 2912   | 301/4           | Burl Cedar Rapids & North-                                      |   |                        |
| 5s stamped 1950A&O<br>llegheny Val gen 4s 1942M&S                                      | 104                | 1043/8             | lst M 5s g Jan 1 1943J&J  | 1081/8   | 5 M A           | Con 1st & coll tr 5s g '34A&O<br>Certificates of deposit        | £ 73/   | -                      |
| llegneny & western-  |                    | 0.00               | Cons refund g 4s 1951   | 102 1/8  | 104             | Cambria & Clearfield  | f 73%   |                        |
| 1st mtge guar 4s 1998 A&O  | 37                 | 591/8              | Cons refund g 4s 1951J&J<br>4s stamped 1951J  | 10514  | 10614           | Ist 5s g 1941   | 101 1/2   | $h \in \mathbb{C}^{2}$ |
| merican Refrig Transit-  | h = 00             | 1 000              | Piscat Div g 5s Jan 1943_A&O  | 105  | See.            | Gen M g 4s 1955F&A  | 93  | 9                      |
| Equip 5 % series E 1939  | $b 5.00 \\ b 5.10$ | $4.00\% \\ 4.25\%$ | St Johns Riv Ext gu 5s '39_F&A  | 103  |                 | Cambria & Indiana RR-   |   | 1.                     |
| nn Arbor 1st g 4s 1995   | 32                 | 33                 | Van Bur Ext 5s g Jan '43_A&O<br>Washburn Ext 1st 5s '39_F&A   | $105 \\ 103$                                       |                 | Equip trust 2 % s 1939-47 A&O<br>Canada Atl Ry 1st 4s 1955 J&J  | b 2.75  |                        |
| nn Arbor 1st g 4s 1995Q-J<br>rk & Mem Ry Bridge & Term-                                | Services           | 1.1.1.1.1.1.1      | Battle Cr & Sturgis gu 3s '89_J&D   | 40   | 55              | Canada South 5s 1962 ser A_A&O                                  | 92 1/2<br>86 1/2  | 99                     |
| 1st M 0s 1904  |                    | 971/2              | Bay City & Battle Ork 3e '90 1& Di  | 45   |                 |   | 2 C C C C C C C C C C C C C C C C C C C                       |                        |
| roostook Nor 5s g 1947A&O<br>tchison Topeka & Santa Fe                                 | 105                |                    | Bedford Belt 1st 5s 1938 J&J  |  | 80              | 4 1/18 guar 1957J&J   | 114 %   | 11                     |
| Clen mtge gold 4: 1005 A&O   | 106                | 1071/2             | Bedford Belt 1st 5s 1938J&J<br>Beech Crk Ext 316s 1951A&O<br>Belt RR & Stk Yds (Indplis)  | 70   | 95              | 414s guar 1951M&S   | 114 78  | 11                     |
| Adjustment 4s July 1 1995 Nov  | f 90%              | 101                | lst ref gold de 1030 MAN  | 101  | 24.33           | Canadian National Rys-<br>456 guar 1957                         | $114\frac{34}{11478}$ $11558$ $11738$ $11942$ $11638$ $11942$ | 11                     |
| Stampedmoun  | 1 91 /2            | 93 1/4             | 1st ref gold 4s 1939M&N<br>Belt Ry of Chatt 1st 5s '45J&J   | 75   |                 | 40-vr 5s guar 1950  | 11016   | 11                     |
| Conv g 4s of '09 due 1955_J&D  | 82                 | 90                 | Dervicere Dercons 3 44 1943 JAJ   | 100  |                 | 56 guar July 1 1969   | 116%  | 11                     |
| Conv g 4s '05 due 1955J&D  | 901/8              | 92<br>89           |   |  | A               | 5s guar Oct 1 1969A&O   | 11912   | 11                     |
| Conv g 4s of '10 due 1960_J&D<br>Conv deb 41/s 1948J&D                                 | 10114              | 101%               | Equip tr 24s 1939-1947M&S   | b 2.50   | 1.75%           | 58 guar 1954F&A   | 110   | 11                     |
| Trans S L 1st g 4s 1958  | 105                | 106                | Equip tr 2/48 1939-1947M&8<br>Big Sandy Ry 1st g 4s 1944J&D<br>Birmingham Southern—   | 1051/4   |                 | 13-year guar 38 1990  | - 98  | 99                     |
| Cal-Ariz 1st&ref4 1/s 62 opM&S   | 10614              | 107 1/2<br>98 1/8  |   | 5 4.00   | 3.00%           | Guaranteed 3s 1944  | 991/8<br>1031/2   | 10                     |
| Rocky Mt Div 4s 1965J&.]   | 9614               | 981/8              | Birm Term 1st g 4s 1957 gu_M&S  | 82   |                 | 7-year guar 2s 1943 F&A   | 101   | 10                     |
| thens Term Ry 1st g 5s '37J&J<br>ti & Birm. See Seab'd Air Line                        | f 40               |                    | Birm Term 1st g 4s 1957 gu_M&S<br>Bluff Point Land & Imp 1st 4s '40   | 60   |                 | 4-year guar 2s 1942J&J<br>17-year guar 3s 1953F&A               | 101 34  | 10                     |
| tiente & Charlotte Air Line-   | 8. L.S.            | 1. 1. 9.84         | Boonville St L & Sou 5s '51 F&A<br>Boston & Albany 5s Oct '63 J&J<br>5s June 1942 J&D<br>4 Mai mont 1978  | f 18   | 77              | 17-year guar 3s 1953  | . 98  | 9                      |
| 1st M 41/15 1944 ser AJ&J<br>1ot M 5s 1944 ser BJ&J                                    | 78%                |                    | 58 June 1942  | $\begin{array}{c} \tilde{72}\\ 75\\ 69\end{array}$ |                 | Eq tr 41/18 1939-1942 (gu) M&N<br>Eq tr 41/18 1939-45 (ann) J&D | $b 3.10 \\ b 3.10$  | 0.0                    |
| 1ot M 5s 1944 ser BJ&J   | 86 1/8             | 8934               | 4 %s impt 1978F&A   | 69   | 71              | Equipment trus 1 5s   | 6 3 10  |                        |
| LIANTA A DOXVILLE & NOFLIEFII-   | 10012              |                    | 1st mtge 4 1/1s ser A 1943A&O   | 73   | 75              | Canadian Nor deb 6 ½s '46_J&J                                   | 125 14  | 12                     |
| 1st mtge gold 5s 1946J&D<br>1st cons 4s Mar 1 2002M&S                                  | 106¼<br>90         |                    | 4/48 impt 1978  | 60   | 65              | Canadian N W 4 1/28 Oct 22 1943                                 | 951/2   | 9                      |
| tianta Terminal 6s 1939F&A   | 98                 | 101                | Boston & Maine RR-  | 60   | 65              | Canadian Pacific—<br>Cons deben 4s perpetual_J&J                | . 001/  | 0                      |
| tiantic Oity 1st 4s 1951 J&J   | 67                 | A                  | 1st mtge 5s ser AC 1067 M&S   | 341%   | 36              | 20-yr coll tr 4 1/28 1946M&S                                    | 801/2 9634  | 89                     |
| tiantic Oity 1st 48 1951J&J<br>1st 5s ext May 1 1954M&N                                | 80                 | 85                 | Lst mtge 5s ser II 1955M&N<br>1st mtge 434s ser JJ 1961A&O  | 33 1/8   | 371/4           | Coll tr 5s 1954J&D  | 9916  | 10                     |
|  | 07                 | 079/               | 1st mtge 4 <sup>3</sup> / <sub>4</sub> s ser JJ 1961A&O   |  | 3714<br>341/2   | Coll tr 5s 1954J&D<br>S f 41/s Dec 15 1944J&D 15                | 991 <u>/2</u><br>95   | 9                      |
| Jat cons 4s July 1 1952  | 87<br>91%          | 87 3/4<br>92 1/2   | 5s series AA 1944 A&O<br>5s series DD 1945 J&D  | 36   |                 | Coll tr 4 1/28 1960J&J<br>Conv coll tr 6s 1942M&S               | 93  | 9                      |
| Gen unifger A 4 48 1964 J&D  | 691/8              | 7034               | 5s series FF 1945J&D  | 36<br>36   |                 | Conv coll tr 6s 1942M&S   | $103\frac{1}{2}$<br>$92\frac{3}{4}$                           | 10                     |
| 10-yr coll tr 5s May 1 '45_M&N   | 80                 | 85                 | 5s series R 1940M&N   | 36   | 1111            | 15-yr conv coll tr 4s 1949_J&J<br>Conv coll tr 31/s 1951F&A     | 92 %<br>88 34   | 98                     |
| Lou & Nashv 4s Oct 1 '52_M&N   | 621/2              | 64                 | 5s series T 1941M&S   | 36   |                 | Conv coll truet le 1045 A&                                      |   | 8                      |
| Equipment trust 4 %s   | b 2.50             | 1.75%              | 5s series U 1941M&N   | 36   |                 | Coll trust 21/28 1941 A&O                                       | 88½<br>94   | g                      |
| Hantia Coast Line (Conn)   | b 2.50             | 1.75%              | bs series T         1940         M&N           5s series T         1941         M&S           5s series U         1941         M&N           5s series V         1942         M&S           5s series V         1942         M&S           5s series V         1942         A&O | 36   |                 | Coll trust 2 1/s 1941   | 111   | 11                     |
| Irred ctfs of indebt 5sJ&D   | 85                 | 91                 | 5s series 7 1042  | 36   |                 | Eq tr 41/281 938-1945s-aJ&D                                     | b 3.00  | 2.5                    |
| tlantic Coast Line of S C-   |                    |                    | Mtge 4 1/8 1944   | $\frac{36}{32}$                                    |                 | Eq tr 3s 1939-1953J&D<br>Caro Cent 1st g gu 4s 1949J&J          | 39  | -                      |
| Gen 1st g 4s July 1948J&J  | 88                 | 91                 | Mtge 4s 1942  | 28   |                 | Caro Clinch & Ohio 6s '52_J&D 15                                | 39<br>102 1/2   | 10                     |
| ti & Danville 1st 48 1948J&J   | 301/8              | 321/2              | bs Solies X         1942         A&O           5s solies X         1943         M&N           Mtge 4 ½s         1944         J&J           Mtge 4 ½s         1942         J&J           Mtge 3s         1942         J&J           Mtge 3s         1950         J&J             | 24   |                 | Carthage & Adirondack-  | 102 72  | 10                     |
| 2d g 4s 1948J&J  | 241/2              | 27                 |   | A Corre  | Se 2 1          | 1st mtge guar g 4s 1981J&D                                      | 50  | 5                      |

n Nominal.

RAILROAD BONDS NOTICE-All bond prices are "and interest" except where marked "f" and income and defaulted bonds Outstions for all securities are as near as possible for the closing day o the month preceding the date of issue

| Bonds   | Bid  | Ask   | as near as possible for the closin<br>Bonds  | Bid   | Ask   | Bonds   | Bid   | Ask   |
|---|--|---|--|---|---|---|---|---|
| Catawissa RR g 4s 1948A&O<br>Cent Ark & East 1st 5s 1940_J&J  | $\frac{102}{f \ 8}$  | īō  | Chicago St Louis & N O-<br>Con g 55 June 15 '51J&D 15<br>Con g 31/25 June 15 '51 J&D 15  | 65  | 80  | Erie-<br>Prior lien gold 4s 1996 J&J  | f 44  | 463   |
| Cent Br Un Pac 1st g 4s '48J&D<br>Central of Georgia  | f 18<br>f 25   | 21<br>63  | Chic Terre Haute & Southeast   |   | 65<br>59  | Gen lien gold 4s, 1996J&J<br>Conv gold 4s 1953 ser A. A&O<br>Series B 1953A&O   | $f 22\frac{1}{2}$<br>f 14<br>f 14                         | 24 34<br>21 7/<br>19 34                                   |
| Cons gold 5s 1945   | $f 10\frac{1}{4}$<br>$f 5\frac{3}{4}$<br>$f 5\frac{1}{4}$  |   | lst & ref g 5s Dec 1 '60 opt J&D<br>Inc mtge 5s Dec 1 1960M&S<br>Chicago Union Station-  | 60<br>47  | 78<br>49  | Series D 1953 A&O<br>Series D 1953 A&O<br>Ref & imp M 5s 1967 M&N<br>Ref & impt M 5s 1975 A&O<br>Eq 41/2s 39-41 LL (s-a) M&S<br>For this of the series of t | f 14<br>f 14½<br>f 14½                                    | 42<br>15<br>154   |
| Eq tr 4 1/28 '39-'40 ser P'yr) m&S<br>Eq tr 4 1/28 '38-'40serQ'yr) M&N<br>Eq tr 5s 1938 (yrly)J&D   | $b 6.50 \\ b 6.50 \\ b 6.50 \\ b 6.50 \\ c .50 \\ $  | 5.00%<br>5.00%  | Guar 4s 1944   | $103\frac{1}{107}$<br>$107\frac{1}{104}$<br>$104\frac{1}{104}$  | $104 \\ 110 \\ 105 \frac{1}{4}$   | Equipment trust 5s  | 88<br>88<br>92<br>92                                      | 93<br>93<br>95  |
| Macon & Nor g 5s 1946 J&J<br>Mid Ga & Atl 1st 5s 1947 J&J   | $\begin{array}{ccc}f & 7\frac{1}{2}\\f & -\overline{7}\\f & \overline{7}\end{array}$   | 15  | Guaranteed 31/58 1951M&S<br>Chicago & Western Indiana-<br>Consol gold guar 4s 1952J&J  | 101<br>91   | 101 ½<br>91 ½   | Equipment trust 5½s   | f 42½   | 95<br>45  |
| Oconee Div 1st 5s 1945J&D<br>Oent New Eng 1st gu 4s1961 J&J   | $f 8\frac{1}{4}$<br>$f 35\frac{1}{2}$  | $\begin{array}{c} 16\\ 8\\ 37\end{array}$   | lst & ref M 44s D 1962M&8<br>Choc & Memph 5s 1949J&J<br>Choctaw Oklahoma & Gulf-   | f 33 <sup>3</sup> 4   | 88  | Gen gu g 3 358 aer B 1940J&J<br>3 358 series O 1940J&J<br>Florida Contral & Peninsula<br>1 st cons 5s gold 1943J&J  | 10134<br>102  | 1021/2<br>1031/8  |
| Central of New Jersey-  | 1. S   | 28%   | Choctaw Oklahoma & Gulf<br>Consol gold 5s 1952M&N<br>Cincinnati Hamilton & Dayton<br>General 5s gold 1942J&D<br>Cin Ind & West 1st 5s 1965. M&N  |   | 18<br>70  | 1st & ref 5s 1974   | f 35¾<br>f 61½<br>f 7                                     | 45<br>63 1/4<br>8   |
| Contral Pacific-<br>Ist ref 4s g guar 1949F&A   |  | 4.50%<br>751⁄2  | Cin Ind & West 1st 5s 1965. M&N<br>Cincinnati Lebanon & Northern-<br>Ist consol gtd 4s 1942  | 38<br>97 <sup>/</sup>   | 42<br>101 ¼   | Certificates of deposit<br>Eq 4 1/5 '39-'41 H (s-a) M&S<br>Florida Southern gu 4s 1945. J&J   | 6½<br>80<br>69  | 8<br>90<br>75<br>19                                       |
| 1st g guar 4s Oct 1 1954A&O<br>Guar g 5s 1960   |  | $     58\frac{3}{4}     53     $  | Cincinnati Union Term Co-  | 93<br>88  |   | Florida West Sn 5s 1934J&J<br>Fonda Johnstown & Gloversv—<br>Gen ref gold 4s 1950J&J  | f 17<br>f 30  | 19<br>  |
| Central RR & Banking of Ga-<br>Coll tr g 5s 1937  |  | ēō  | lst mtge g 5s sories C '57. M&N<br>1st M 3 / s ser D 1971 M&N<br>Clearfield & Mahoning-  | 108¼<br>106   | 109¾<br>106½  | Gen ref gold 4s 1950J&J<br>Ist cons ref 4 ½s 52 optM&N<br>Proof of claim filed<br>Amended 1st con 414s 1982   | 1 314   | 17%   |
| Central RR of South Carolina-<br>1st ref 6s 1938-1976<br>Central Vermont Ry<br>Eq tr 5s Dec 14 1938-'44 'yr)  | California (11)  |   | lst gtd 5s 1943J&J<br>Cleveland Akron & Columbus<br>lst cons guar g 4s 1940F&A<br>Clev Cinc Chic & St Louis  | 35<br>103   | 75<br>  | Proof of claim filed<br>Certificates of deposit<br>Fort Dodge Des Moines & Sou—   |   | 254<br>47   |
| Ohat Rome & Sou 1st 5s '47 J&J  | 11 38  | 3.50%   | General 4s gold 1993J&D<br>General 4s gold 1993J&D<br>Gen M 5s ser B 1993J&D<br>Ref & imp 4 ½s ser E 1977.J&J<br>Goiro Div let g 4c 1020J&J  | 76½<br>78   | 80<br>85  | lst 5s 1938<br>Fort St Un Dep Det 4 1/2s 41 J&J<br>Genesee River 6s 1957<br>J&J   | $f \frac{3\frac{1}{2}}{40}$                               | $100 \\ 50 \\ 50$   |
| Chattanooga Sta 4s 1957 gu_J&J<br>Chesapeake & Ohio-<br>lst cons g 5s 1939M&N   | 100<br>103 ½   | 103 1/2   | Cairo Div 1st g 4s 1939J&J<br>C W & M Div 1st 4sg '91J&J   | $     \begin{array}{r}       61 \frac{1}{4} \\       97 \frac{1}{2} \\       52 \\       61 \\       \end{array} $              |   | Ga & Ala 5s Oct 1945J&J<br>Ga & Ala Term 1st g 5s 1948_J&D<br>Georgia Carolina & Nor-   | f 19<br>f 10  | 21 ½<br>12  |
| Ref & imtp 3 1/3 s pol 1992 - M&N<br>Ref & imtp 3 1/3 s por E 1996 - M&N<br>Ref &   | $ \begin{array}{c c} 117\frac{1}{4} \\ 94\frac{1}{8} \\ 94\frac{1}{4} \end{array} $  | $103\frac{1}{2}\\119\frac{3}{4}\\95\\94\frac{7}{8}$   | Cairo Div 1st g 4s 1939 J&J<br>C W & M Div 1st 4s 931 J&J<br>St L Div 1st col tr g 4s '90 M&N<br>Spr & Col Div 4s 1st g '40 M&S<br>White W V Div 1st 4s '40 J&J  | 991/2   | 70<br>100<br>93   | Ext at 6% to July 1 1934<br>Georgia & Florida RR-<br>Ist M 6s 1946 series AM&N  | $f 16\frac{1}{2}$   | 27<br>5   |
| 1 / % notes, 1940J&J<br>2 / % notes, 1941J&J<br>2 / % notes, 1942J&J  | $ \begin{array}{c c} 100 \\ 100 \\ 997_8 \\ 007 \end{array} $  | $100\frac{1}{2}$<br>100<br>1001   | Cleveland & Pittsburgh-<br>Ser A 4 1/28 gen gtd 1942J&J<br>Ser B 4 1/28 gen gtd 1942A&O  | $105\frac{1}{2}$<br>$105\frac{1}{8}$  |   | Certificates of deposit<br>Georgia Fla & Ala 1st 6s '52_F&A<br>Georgia Midland 1st g 3s '46_A&O<br>Ga RR & Bkg ref 6s 1951A&O   |   | 4¼<br>9<br>32   |
| 2%% notes, 19433&J<br>2%% notes, 1944J&J<br>2%% notes, 1945J&J  | 9978<br>9978<br>9978   |   | Ser O 3 ½s gen gtd 1942M&N<br>Ser D 3 ½s gen gtd 1950F&A   | $   \begin{array}{r}     105 \frac{5}{8} \\     103 \frac{1}{2} \\     103 \frac{1}{2} \\     104 \\     101 \\   \end{array} $ |   | 48 Jan I 1947J&J<br>Ga Sou & Flu let g 5e 1945 I&J  | 106½<br>97<br>38  | 109 ½<br>42   |
| Chesapeake & Ohlo-<br>lat cons g 5s 1939  | b 2.50<br>b 2.40   | 2.00%<br>1.80%  | Cleveland & Pittsburgh—<br>Ser A 4/58 gen gtd 19424&O<br>Ser B 4/58 gen gtd 19424&O<br>Ser C 3/58 gen gtd 19424&O<br>Ser C 3/58 gen gtd 1943M&N<br>Ser D 3/58 gen gtd 1950F&A<br>Gen & ref 4/58 1977 ser A.F&A<br>Gen & ref 4/58 1981 ser BJ&J<br>Cleve Short L 4/58 1961A&O<br>Cleveland Terminal & Valley—<br>ist 4s gold guar 1995M&N<br>Cleveland Union Terminals— | $101\frac{1}{14}$<br>$101\frac{1}{14}$<br>82  | 87  | Eq tr 4 ½s 1938-1939 s-aM&N<br>Girard Point St'ge 3 ½s '40A&O   | $5\begin{array}{c}20\\5.50\\102\end{array}$               | 4.50%   |
| Eq tr 35, 1930-1930-1930-<br>Eq tr 414s '38-'40 (yr)A&O<br>Oraig Valley 1st 5s g 1940_J&J<br>Grain Elev 1st 4s 1938A&O<br>Paint Creek Br 4s 1945F&A   | $b 2.75 \\ b 1.75 \\ 100^{}$   | 2.00%<br>1.00%<br>$109\frac{1}{2}$  | list 4s gold guar 1995M&N<br>Cleveland Union Terminals—<br>list s f 5/4s 1972 series AA&O  | 37<br>87  | 41<br>87 1⁄3  | Goshen & Deckert'n 1st 545 1978<br>2nd ext 6s 1979 M&N<br>Gouv & Osw 1st 5s g 1942 J&D<br>Gr R & Ind 1st 445 1941 J&J<br>1st 345 1941 J&J   | f 30<br>f 30<br>25<br>103                                 | 85  |
| Paint Creek Br 4s 1945F&A<br>Potts Creek 4s 1946J&J<br>B. & A Dig 1st con g 4s '80 J&J  | $100 \\ 103 \frac{1}{2} \\ 103 \frac{1}{2} \\ 108 \frac{1}$ |   | 1st M s f 5s 1973 series BA&O  | 80<br>72 1/4  | 14 8/1  | Iterand Kiver vallev lat 44 1959  | 103<br>101 ¼<br>63  | 104<br>102 ½  |
| Potts Creek Bi 48 1946J&J<br>R & A Div 1st con g 4s '89-J&J<br>2d con g 4s 1989J&J<br>Warm Spr Val 1st 5s g '41-M&S<br>Chestert & Lancester 5s f & A  | $108\frac{1}{2}$<br>103<br>104 $\frac{1}{2}$   | 106   | Clinchfield RR—<br>Equip tr 2¼s ser A 39-'52 M&S<br>Coal Riv Ry 1st 4s gu 1945.J&D<br>Colorado & Southern—   | $b$ $\begin{array}{c} 3.00\\ 104 \end{array}$   | 2.00%   | Grand Trunk Pacific—<br>1st M 3s 1962<br>(Mountain and Prairie)4s 1955<br>(Lake Superiory 4s 1955   | 981/2<br>891/2<br>96                                      | 99¼<br>90¼<br>98  |
| Chesterf & Lancaster 58 55 F&A<br>Chicago & Alton RR-<br>Refunding 38 1949A&O<br>Chicago Burlington & Quincy-   | 21   | 23 1/4  | General mtge 4 /ss 1980M&N<br>Col & Pt Deposit 4s 1940F&A<br>Columbus & Hocking Valley—  | $45\frac{1}{103}$   | 47 ½  | (Lake Superior) 4s 1955<br>1st 4s Feb 25 '39 Alb guM&N<br>1st 4s Feb 15 '42 Alb guM&N<br>Gen 4s 1962 Can Govt guJ&J   | 98%<br>95<br>109%   | 9934<br>97<br>111   |
| Chicago Burlington & Quincy—<br>Gen M 48 1958M&S<br>Ist & ref 4 hys ser B 1977F&A<br>1st & ref g 5e 1971 ser AF&A<br>Illinois Div 3 /ys '49 op '29J&J<br>4s July 1 1949A&O<br>Chicago & Eastern III .new co)—<br>Gen M 5s May 1951M&N   | 96 ¼<br>88 ¾<br>92 ¾   | 97<br>89<br>93  | Colum & Toledo 4s 1948A&O<br>Colum & Toledo 4s 1955F&A<br>Concord & Claremont 5s '44 J&J   | $\begin{array}{c}108\\107\\35\end{array}$   | 110<br>   | Grand Trunk Western-<br>Ist g gu 4s \$ July 1' 1950J&J<br>Eq tr 5s Dec 14 1938-'43 (yr)   | 87<br>87<br>4.50  | 8834<br>3.50%   |
| Illinois Div 3 ½ s '49 op '29 J&J<br>4s July 1 1949 J&J<br>Eg tr 2 ½ s 1938-47 A&O  | $     \begin{array}{r}       95\frac{1}{2} \\       100\frac{3}{4} \\       b  2.50     \end{array} $  | 0684  |  | 194 - 19 Mar 19 1   | 100   | Grave Pt Term o 5e 1047 I& D  | 65<br>100½  | 101   |
| Gen M 5s May 1951M&N<br>Certificates of deposit   |  | 15<br>15  | lst gold 4s 1943   | 106<br>114  | 108 1⁄2   | Great Northern-<br>Ist & ref g 4 ½ s '61 opt '41_J&J<br>Gen M 5 ½ s 1952 ser BJ&J<br>Gen M 5s 1973 ser CJ&J<br>Gen 4 ½ s 1976 series DJ&J   | 90<br>78  | 96<br>91<br>81 %  |
| Chicago & Eastern Illinois-<br>1st consol 6s gold 1934A&O   | f <u>75</u>  | 100<br>82½  | list M gu 4a Mar 15 51. M&S 15<br>list 5s 1951   | $f \hat{1} \hat{1} \hat{1} \hat{1} \hat{1} \hat{1} \hat{1} \hat{1}$   | 14<br>29 %  | Gen 4 ½s 1976 series DJ&J<br>Gen 4 ½s 1977 series EJ&J<br>Gen mtge 4s ser G 1946J&J<br>Gen mtge 4s ser H 1946J&J  |   | 81<br>95<br>87  |
| Ohic Great West 1st 4s 1959_M&S<br>Equip tr 41/2s "A" 1945_A&O<br>Ohicago & Illinois Midland Ry-  | f 1912<br>b 7.00   | 6.00%   | Deb 4s 1956 guarJ&J<br>Cuban Nor Rys 1st 5 1/5 s, '42 J&D<br>Cuba RR 1st g 5s 1952J&J  | 10 <sup>1</sup> / <sub>8</sub><br>37 <sup>7</sup> / <sub>8</sub><br>38 <sup>3</sup> / <sub>4</sub>                              | $20^{-1}$<br>$38\frac{1}{8}$<br>$40^{-1}$   | Gen mtge 3 ¼s ser I 1967J&J<br>Eq tr 2s 1939-1947M&S<br>Eq tr 4 ½s 1938-1939M&S   | $\begin{array}{c} 71 \\ 2.75 \\ 1.75 \\ 2.00 \end{array}$ | 75  |
| Chicago & Erie 58 18t g 82 max.<br>Chicago et West 18t 43 1959. M&S<br>Equip tr 4 $\frac{1}{5}$ s "A" 1945 A&O<br>Chicago & 111nois Midland Ry-<br>Ist mtge s 14 $\frac{1}{5}$ s ser A '66 M&S<br>Chicago Indiana & Southern Ry-<br>Con mtge g 4s 1956 guar J&J<br>Ohicago Indianap & Louisville-<br>Ref M g 5s 1947 series A J&J<br>Ref M g 5s 1947 series A J&J   | 93 ¼<br>69   | 97<br>72  | 7½ s extended to 1946J&D<br>6s extended to 1946J&D<br>Imp & equip 5s 1960M&N   | 50<br>39<br>35½   | $51\frac{1}{59}$<br>$36\frac{1}{2}$   | Eq tr 4 1/4s 1939-1940 D'yr) J&J<br>Eq tr 5s 1938 'yr)M&S<br>Western Fruit Express—   | 5 2.00<br>5 1.50  | 1.00%   |
|   |  | 14  | Del & Bound Br 3 1/18 1955 F&A   | f 28<br>100<br>96   | <br>99  | Gen 4½5 1977 series EJ&J<br>Gen mixe 4 seer G 1946J&J<br>Gen mixe 4 seer 1 1946J&J<br>Eq tr 2s 1930-1947M&S<br>Eq tr 2s 1930-1947M&S<br>Eq tr 4¼6 1933-1940 Diyr) J&J<br>Eq tr 5s 1938 vyr)M&S<br>Western Fruit Express-<br>Eq 5s Jne 15 1939 vyr) J&D<br>Greenbrier Cheat & Elk-<br>Ist 5s 1944J&J   | b 2.00<br>b 2.25  | 1.25%<br>1.75%  |
| Ref M g 4s 1947 series O J&J<br>1st & gen 5s 1966 series A. M&N<br>1st & gen 6s May '66 ser B. J&J  | $egin{array}{ccc} f & 12 \ f & 5 \ f & 5 \ f & 5 \ \end{array}$  | $14\frac{1}{5}$<br>5%<br>6 $\frac{1}{2}$  | Delaware & Hudson—<br>lst & ref gold 4s 1943M&N<br>Delaware Lackawanna & Western   | 531⁄2   | 541/2   | W Va Midland Ext 5s '54_J&J'<br>Greenbr Ry 1st g gu 4s '40_M&N  | 80<br>75  | 85<br>106   |
| Monon Coal-<br>Non-cum inc 5s 1955(w-s)<br>Chic Indianapolis & St Louis-  | f 16   | 19  | Delaware & Hudson-<br>ist & ref gold 48 1943M&N'<br>Delaware Lackawanna & Western<br>Equip trust 4s Apr 1 1939-49<br>Denver & Rio Grande Western-<br>Gen income 5s Aug '55F&A<br>Assented subject to plan<br>Ref & impt 5s 1978 ser BA&O<br>Eq tr 41/s 1939-42 (yr)M&N<br>Equipment trust 5s   | b 5.25<br>f 6¼  | 4.25%<br>7¾   | Green Bay & Western-<br>Debenture ctfs A Feb<br>Debenture ctfs B Feb  | f 45<br>f 8½  | 60<br>87  |
| Chic Indianapolis & St Louis-<br>Short Line 1st 4s 1953A&O<br>Chic Junc RR 1st 4s 1945M&S<br>Ohic Junc Ry & Un Stk 1ds-   | 1 1 1 1 1 1 1  | 102   | Assented subject to plan<br>Ref & impt 5s 1978 ser B. A&O<br>Eq tr 4 1/2s 1939-'42 (yr). M&N   | $f 53/8 \\ f 71/2 \\ b 6.50$  |   | Guantanamo & Western—<br>lst M 6s 1958 series AJ&J<br>Guayaquil & Quito 1st 5s '32 J&J2<br>Guif Mobile & Northern—<br>lst 514s 1950 ser BA&Q  | f 53<br>f 6   | 56<br>8   |
| Coli tr ref 5s 1940<br>Coli tr ref 5s 1940<br>Coli trust ref 4s 1940<br>Coli cago Lake Shore & Eastern<br>Coli Coli trust ref 4s 1940<br>Coli cago Lake Shore & Eastern   | 105<br>103   | $\begin{array}{c}106\\104\end{array}$   | Equipment trust 51/s.  | b 6.50  | ALL A MODEL   | 1 at 5a 1950 geries C A&O   | 67<br>70½   | 793<br>73   |
| 1st M 41/ss 1969 opt 1919_J&D<br>Ohic Memp & Gulf 5s 1940_J&A<br>Ohic Milw & Gary 1st 5s '48_A&O<br>Ohic Milw & Paul & Pac RE   | $f 111 \frac{111}{2}$  | 38<br>14  | lat con g 4s 1936J&J<br>ist con g 4s 1936J&J<br>Denver & Salt Lake Ry<br>Inc mtge 6s Jan 1 1960. An Apr<br>Ist 4s 1950J&J<br>Des Moines & Fort Dodge<br>Crésoid des Cort de 1925 J&J   | $f 12\frac{1}{2}$<br>$f 12\frac{1}{2}$  | $     \begin{array}{c}       13 \frac{7}{8} \\       14 \\       48   \end{array} $ | Guif & Ship Island RR-<br>lst rof & term g 5s Feb '52.J&J<br>Stmpd (July 1 1933 cpn on).<br>Guif Terminal of Moble-   | 45<br>45  |   |
| The Markov for the second sec | f 10<br>f 3 <sup>3</sup> / <sub>8</sub>  | 10 <sup>3</sup> / <sub>4</sub><br>3 <sup>5</sup> / <sub>8</sub>   | Inc mige of sail 1 1500-An Apr<br>Ist 4s 1950<br>Des Moines & Fort Dodge-<br>Otte of des for std 4s 1935 I&1   | f 46<br>96<br>f 3½  |   | 1 st mtge g 4s 1957 gu J&J  | 51<br>H & Ha  | rtford  |
| Gen g 3 % B May 1 1989-J&J  | f 25 %   | $26\frac{1}{2}$<br>$26\frac{1}{2}$<br>27  | Otfs of dep for gtd 4s 1935.J&J<br>Des Plaines Val 4 5 1947M&S<br>Det & Mack 1st lien 4s 1995J&D<br>2nd Mort. gold 4s 1995J&D  | f 351/8   | 41/2<br>42<br>35  | Hoboken Ferry 5s 1946M&N  | 106<br>37   | :::   |
| Gen 4/28 May 38 sorte C_J&J<br>Gen 4/28 May 38 sorte L_J&J<br>Gen M 4/28 May 39 sort F J&J<br>Equip trust 3/28 1939-53&<br>Eq 4/58 39-43 E & F yr)_J&J<br>Eq 4/58 39-43 E & F yr)_J&J<br>Eq 4/58 39-43 E & F yr)_F&A  | $f 25\frac{1}{8}$<br>$f 25\frac{1}{8}$<br>f 25<br>h 700  | 993/  | Data it Town & Tunnel  | f 25½<br>92½  |   | Hocking Valley Ry-<br>1st cons gold 4½s 1999J&J<br>Eq tr 5s 1939 (yr)J&J<br>Holidaysburg Badford & Cumb   | $5 \begin{array}{c} 113 \frac{5}{8} \\ 1.75 \end{array}$  | $^{118}_{1.25\%}$   |
| Eq 4 3 39.43 E & F yr) _ J&J<br>Eq 4 3 39.43 E & F yr) _ J&J<br>Eq 4 3 39.41 G & H yr) J&J<br>Eq t 5 38.40 ser B yr) F&A  | f 25<br>b 7.00<br>b 7.00<br>b 7.00<br>b 7.00<br>b 7.00   | $\begin{array}{c} 6.00\% \\ 6.00\% \\ 6.00\% \\ 6.00\% \end{array}$   | lst guar 4 36 1961   | 100<br>102 1⁄2  |   | The tools gold + 748 1805   | f 20<br>f 30  | <br>40  |
| Ohlcago & North Western-<br>Gen M 3/5 g 1987 M&N<br>Gen M gold 4s 1987 M&N<br>Btmpd non-pay Fed inc tax.  |  | 1712  | Dest & Piscataquis 4 ½s '49_J&J<br>Duluth Missabe & Iron Range-<br>lst mortgage 3 ½s 1962A&O<br>Duluth South Shore & Atlantic-   | 55  | 101 1/4   | Hudson & Manhattan-<br>Ist gold 5s 1957 optF&A<br>Add inc up to 5% Feb '57. A&O   | 59<br>f 21  | 59 1<br>21 1  |
|   |  | $     \begin{array}{c}             17\frac{1}{2} \\             18 \\             17\frac{3}{4}         \end{array}     $ | Duluth South Shore & Atlantic-<br>1st gold 5s 1937-J&J<br>Dutchess Co RR 4 %s 1940-J&D   | f 17 f 60   | 1934  | Adj inc up to 5% Feb '57_A&O<br>lat M 44/s 1957 optF&A<br>Huntington & Broad Top Mt<br>RR & Coal extend 6s 1940 A&O   | 53<br>f 5   |   |
| Gen M 45 % 7 stopd inc tax M & N<br>Gen M 45 % 87 stopd inc tax M & N<br>Gen M 45 % 87 stopd inc tax M & N<br>15 year 65 % Mar 1936M & S<br>1st & ref 6 % May 2037J & D<br>1st & ref 45 % May 2037 O J & D<br>1st & ref 45 % May 2037 O J & D<br>0 on yr 4 4 / 2049 ser A M & N   | $f \ \hat{15} \ 18 \ f \ 10$   | $\frac{\bar{2}\bar{3}}{12}$   | ist gold 5s 1937   | 102<br>75   |   | Extended 5s 1940  | f ½<br>85   | <br>91  |
| lst & ref 41/18 May 2037J&D<br>lst & ref 41/18 May 2037 O J&D<br>Oonv g 41/18 1949 ser AM&N   | $ \begin{array}{ccc} f & 1034 \\ f & 1034 \\ f & 1034 \\ f & 6 \end{array} $   | $\begin{array}{c c} 11 \\ 19\frac{1}{2} \\ 6\frac{3}{4} \end{array}$  | Consol 1st g 5s 1956M&N<br>Eastern Ry of Minnesota—  | 77  | 82  | Ittinois Central –<br>let gold 4s 1951J&J<br>let gold 3½s 1951J&J<br>Main L ext 1st g 3½s '51.A&O<br>let g 3s eterling 1951M&S<br>Coll trust gold 4s 1952A&O<br>Col tr L N O & T g 4s '53.M&N<br>Ref mtre 5s 1955M&N  | 80 5⁄8<br>  | 75  |
| Conv g 4 % s 1949 ser AM&N<br>Eq 4 ½s '38-42 (yr)ser A.M&N<br>Chic R I & Pac Ry—<br>General gold 4s 1988J&J   | 11 19%   | 5.50%   | NOT DIV 181 8 48 1948 A&O  | 101 ¼<br>100  | 105<br>103  | Coll trust gold 4s 1952   | 48<br>45 ¼<br>55 ¼<br>51 %                                | 507<br>47<br>58<br>54                                     |
| Certificates of deposit   | 1 17   | 47<br>91/2<br>87/8  | Edmonton Dunvegan & British<br>Columbia Ry 4/s 19444&0<br>Elgin Jol & East 5s 1941M&N<br>Elmira & Williamsport-<br>lat 6s 1910 ext at 4% 1950.J&J<br>Income 5s 2862  | 1063<br>103   |   | Col tr L N O & T g 4s '53. M&N<br>Ref mge 5s 1955M&N<br>Pur liens 1st g 3/4s 1952J&J<br>Jt istref M (I C & O S L &<br>N O) 5s 1963 ser AJ&D<br>Series O 4/4s 1963J&D<br>40-year 4/4s Aug 1 1966.F&A<br>Eq tr 4/5s 1938-1939 KF&A<br>Eq tr 4/5s 1938-1940 LA&O<br>Eq tr 4/5s 193-1941 M(s-s)_M&N   | 51 %<br>46  | 50  |
| Certificates of deposit<br>Sec 4 ½ s 1952 ser A   | $ \begin{array}{ccc} f & 9\frac{1}{4} \\ f & 8 \\ f & 4\frac{1}{4} \end{array} $   | 10<br>8¼<br>4½  | Income 5s 2862A&O<br>El Paso & R I 1st gu 5s 1951_J&J<br>El Paso & Southwestern RR—  | 100<br>70   | 80  | N O) 5s 1963 ser AJ&D<br>Series O 41/s 1963J&D<br>40-year 43/s Aug 1 1966.F&A   | 4514<br>421/2<br>411/2                                    | 451<br>457<br>421   |
| Trustee ctfs 3 ½s 1947  | 81   | 84  | lst & ref 5s 1965A&O<br>5s stamped 1965  | 45<br>45  | 79 ½<br>95 ¾  | Eq tr 41/18 1938-1939 KF&A<br>Eq tr 41/18 1938-1940 LA&O<br>Eq tr 41/18 '39-'41 M (s-a)_M&N   | $41\frac{1}{2}$<br>b 5.00<br>b 5.10<br>b 5.10             | $\begin{array}{c} 4.00\% \\ 4.25\% \\ 4.25\% \end{array}$ |
|   |  |   |  |   |   |   |   |   |

b Basis. f This price includes accrued interest. k Last sale. n Nominal.

38] RAILROAD BONDS NOTICE-All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

|  | Bid   | Ask   | Bonds   | Bid   | Ask  | Bonds   | Bid  | Ask   |
|--|---|---|---|---|--|---|--|---|
| llinois Central—( <i>Concluded</i> )<br>Eq tr 4½s 1938-41 Ser N_A&O<br>Eq tr 3g ser R 1938-1952M&S   | b 5.20<br>b 5.25  | 4.30%   | Macon Dublin & Savannah-<br>lat 5s 1947   | 56<br>85  | 58<br>90   | National RR of Mexico—<br>Prior lien 4½s assent cash<br>warr't & scrip rct No 4 on '26  | f 1½   | 1%  |
| Eq tr 3s ser R 1938-1952   |   | 84<br>93<br>65<br>591⁄3   | Maine Central-<br>Ist mtge & coll 4s ser A '45 J&D<br>Conv gen 4/5s ser A 1960.J&D<br>Secured 6s 1959 1st ser.J&J   | 73<br>48  | 77<br>52 14  | war't & scrip rct No 4 on '26<br>Ist con 4s(Apr 1914 coupon on)<br>1951<br>April 1914 coupon off1951<br>Assent cash warrant and scrip   | f 1/2  |   |
| Omaha Div 1st 3s g 1951F&A<br>St Louis Div 3 %s g 1951J&J<br>St Louis Div 3 %s g 1951J&J   | <b>46</b> <sup></sup>   | 59 1/2<br>55<br>68 1/8  | Secured 6s 1959 1st ser_J&J<br>Equipment trust 5s<br>Equipment trust 5 48   | $b \begin{array}{c} 70 \\ b \begin{array}{c} 4.75 \\ b \begin{array}{c} 4.75 \end{array}$ | $78 \\ 4.00\% \\ 4.00\%$   | Neurotuck let de 1054   | f 55   | 65 <sup>1</sup> /8  |
| Sp'field Div ext 31/18 1951 J&J<br>Western lines g 4s 1951_F&A   | ēī  | 95<br>60  | Manila RR Sou Lines 4s '39_M&N<br>4s 1939 ext to 1959<br>Builman Govt cu M&N  | 97 ½<br>71 ¼  | 79   | New Eng cons 4s 1945 guJ&J<br>Consol g 5s July 1 1945J&J  | f 27<br>f 25¼<br>f 22  | 27 34<br>30 1/8<br>27<br>95   |
| 'lat ext 4s 1940A&O<br>Indiana Harbor Belt RR—   |   | 100   | Secured 6s 1959 18t 86r_3%3<br>Equipment trust 54<br>Equipment trust 54<br>Manila RR Sou Lines 48 '39.M&N<br>4s 1939 ext to 1959<br>Philippine Govt guM&N<br>Manitowoc Green Bay & Western<br>Ist gtd 34s 1941J&J<br>Maryland & Pa 1st g 4s '51_M&S<br>Ist cons A 6s 1963A  | f   | 20<br>32   | N J Junc 1st 4s gu 1986   |  | 614   |
| Gen mtge 43 1957J&J<br>Gen mtge 41/5 1957J&J<br>Indiana Illinois & Iowa—   | 102<br>107<br>61  |   | Ist cons A 6s 1963A&O<br>M'shfield & S'east—See Wis Cent  |   | 30   | New Lon Nor 1st 4s 1940J&J<br>New Orleans Great Northern<br>50-year 1st 5s 1983 L&J   | 97 ¾<br>63   | 100 ½<br>65   |
| ndianapolis & Louisville-  | 1   | 75<br>20  | Maryland & Pa 1st g 4s 01_mcs<br>1st cons A 6s 1063A&<br>M'shfield & S'east—See Wis Cent<br>Memphis Union Station Co—<br>1st g gu 5s Nov 1 1959M&N<br>Meridian Term 4s '55 guar_M&N<br>Marken, International—   | $108\frac{1}{2}$  | 111<br>87  | Income deb 5s 2032J&J<br>New Orl & Nor East 6s 1915   | f 17½<br>83  | 181   |
| As guar 4s 1950  | 95  | 98  | As Asst (rash warr & coup)_1977   | f   | 5½<br>85   | New Orleans Great Northern-<br>50-year lat 5s 1983J&J<br>Income deb 5s 2032J&J<br>New Orl & Nor East 6s 1915<br>Extended at 5% 1940M&N<br>Ref & impt 4/3 52 ser AJ&J<br>New Orl Term ist 4s 1953J&J<br>New Orl Chenge Terges & Mering-  | 42½<br>69½   | 50<br>71  |
| Adj M 6s July 1952 series AJ&J<br>list M 5s 1956 series BJ&J   | $f 17 \\ f 4\frac{1}{4} \\ f 16 \\ f$ | 19¼<br>5  | Michigan Central-<br>Ref & Impt 4/55 1970 ser C. J&J<br>Jackson Lansing & Saginaw<br>Ist 3/45 Sept 1 1951M&S<br>Ist 58 Kal & S H 1939M&N<br>Ist Mige M Air L 45 1940J&Ji0<br>Ist g 44 Jol & N Ind 1957.J&Ji0<br>Ist g 44 Jol & N Ind 1957M&N<br>Middleser Val 1st 55 1942M&N<br>Middleser Val 1st 55 1942M&N<br>Middles a series 1960J&D<br>Midland of N J 1st 68 1910<br>ext at 5% to 1940A&O<br>Adi M Apr 1 '53 ser ASept | 60<br>95  | 89½  | New Orleans Texas & Mexico-<br>Non-cum inc 5s '35 ser AA&O<br>Ist 5s 1954 series BA&O   | f 29½<br>f 36<br>f   | 351<br>391<br>361<br>387  |
| Ist M 5s 1958 series BJ&J<br>Ist M 5s 1956 ser CJ&J<br>Eq tr 4 1/s 1939-42 (yr)A&O<br>Internat Rys (Central America)<br>Purch money 5s 1972J&J<br>Ist M 5s 1972 optM&N<br>Debenture 4s 1961J&D<br>Iowa Central 5s ctfs 1938J&D<br>Ist & ref g 4s 1951M&S<br>Facksonville & Gainesville &<br>Guif Ry 1st 5s 1951A&O | $f 16 \\ b 5.50 \\ -5016$   | 4.50%   | 1st Mtge M Air L 4s 1940J&J<br>1st g 4s Jol & N Ind 1957_J&J1   | 70<br>64<br>90½   | 94<br>96   | Ist Ds 194 series B   | $f 34\frac{1}{2}$<br>f 33<br>f 30  |   |
| Purch money 5s 1972J&J<br>lst M 5s 1972 optM&N<br>lst l & ref 61/4s 1947F&A  | $73\frac{1}{2}$<br>$78\frac{1}{4}$<br>83  | 78<br>79½<br>85½  | Ist gold 31/s 1952M&N<br>Middlesex Val 1st 5s 1942M&N<br>Midi RR 4% franc bonds   | $43^{-10}$  | 16   | 1st M 4 ½s 1956 series DF&A<br>Ist M 4 ½s 1956 series DF&A<br>Equip trust 4 ½s  | f 35½<br>b 5.50  | 39<br>4.50%   |
| Debenture 4s 1961J&D<br>lowa Central 5s ctfs 1938J&D<br>lst & ref g 4s 1951M&S   |   | $     \begin{array}{c}       65 \\       13 \\       3\frac{5}{8}     \end{array} $ | (Foreign series) 1960J&D<br>Midland of N J 1st 6s 1910<br>ext at 5% to 1940A&O  | $f 14\frac{5}{8}$   | 151/2  |   | 110½<br>75   | 111   |
| ackson Lansing & Saginaw-  | f 3   | 5   | Midland Valley—5s 1943A&O<br>Adj M Apr 1 '53 ser ASept<br>Adj 5s series B 1953 Sept   | $f \begin{array}{c} 62 \\ f & 34 \\ f & 35 \end{array}$                                   | 65<br>40<br>41   | New York Central RR—<br>Cons mtge 4s 1998 ser AF&A<br>Ref & impt 4½s 2013 AA&O  | 68½<br>61¾   | 691<br>621<br>67<br>88  |
| See Michigan Central<br>Jackson ville Terminal—<br>Ist 5s July 1 1939<br>Ref & ext 5s series A 1967J&J   | 10134   |   | Milwaukee & Northern-<br>1st ext 41/s 1939<br>Con ext 41/s 1939   | $31\frac{1}{2}$<br>$31\frac{1}{8}$  | 51 %<br>50   | Ref & impt 5s 2013 CA&O<br>10-year 3¼s sec s f 1946A&O<br>3¼s conv secured 1952M&N  | 65<br>78¼<br>67  | 88<br>703   |
| Ref & ext bs series B 1907J&J  | 100<br>94<br>96   |   | Ad) 58 series 3 1953 Sept<br>Milwaukee & Northern<br>lst ext 4 ½ s 1939<br>Cons 6s 1913 ext at 4½ % to<br>1934 (1884)   | f<br>f 18½  | 95<br>19<br>73   | New York Central RK—<br>Cons mtge 4s 1998 ser AF&A<br>Ref & impt 4½s 2013 AA&O<br>10-year 3½s sec s f 1946A&O<br>3½s conv secured 1952M&N<br>New York Central & Hud Riv—<br>Ref g 3½s July 1 1997J&J<br>Deb 4s 1942 tax-exemptJ&J<br>Deb 4s 1942 tax-exemptJ&J  | 82 1/2<br>76 1/2   | · 84<br>835<br>621  |
| 6s July 1 1967<br>Jamestown Frank & Clearfield<br>Ist g 4s 1959 guar<br>Jollet & Northern Ind 4s 1957 J&J  | 1.141.01.01.01  | 61  | Mil&State Line 1st 3 ½s 1941_J&J<br>Minneapolis & St Louis—<br>1st 7s '27 ext at 6% 1932_J&D  | f 20<br>f 40  | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1   | L S coll tr g 346s 1998 F&A   | 61 1/2<br>67 1/2<br>67 1/2   | 627<br>717<br>80  |
| loplin Union Depot Co-<br>lst g 4½s 1940 guar opt_M&N<br>lst 5s June 1 1944J&D<br>Kalamazoo Allegheny &  | 104<br>103½   |   | Minneapolis & St Louis-<br>lat 7s '27 ext at 6% 1932J&D<br>5s ctfs of deposit 1934M&M<br>ist refdg gold 4s 1949M&S<br>Ref & ext 5s Feb '62 ser A.Q-F<br>Certificates of deposit   | $f 7\frac{1}{2}$<br>f 3<br>$f 1\frac{3}{4}$   | 8<br>3½<br>3<br>2¼   | Spuyten Duyvil & Pt Morris-<br>31/s 1959<br>N V Cent equin trusts-  | 96   |   |
| Kalamazoo Allegheny &<br>Grand Rapids gtd 5s '38_J&J<br>Kal & Sou Haven—See Mich Cent<br>Kalamazoo & White Pigeon RR   | [1] [1] [2] [2] [2] [3] [4]   |   | Certificates of deposit   | f 1¾<br>1 85  | 2¼<br>90   | 4 1/8 Mar 15 1939 M&S   | $b 2.25 \\ b 2.25 \\ b 3.75 \\ c$  | 1.50%<br>1.50%<br>2.75%   |
| Kalamazoo & White Pigeon RR<br>Ist gold 5s 1940J&J<br>Kanawha Br & Ter 5s 1948_A&O   | .94   | 97  | Minneapolis Northfield &<br>Southern Ry 1st 6s '41M&S<br>Minn St P & Sault Ste Marie-<br>1st cons gold 4s 1933J&J<br>1st cons for 1933J&J<br>2d M gold 4s guar 1949J&J<br>1st ref 6s 1946 series AJ&J<br>1st ref 5 1946 series AJ&J<br>25-year 5/s 1949M&S<br>Eq tr 4s/1938 s-aJ&D<br>M St P & SS M & Cent Term Ry-<br>1st Ch Ter s f 4s '10976. M&N  | f 714   | 9<br>8¼  | 21/s Mar 15 1939-1952<br>N Y Chicago & St Louis-  | b 3.75<br>72½  | 3.00 %  |
| Lana & Mich 1st 4s 1990A&O   | 831/8   |   | 1st cons 5s 1938 gu intJ&J<br>2d M gold 4s guar 1949J&J   | j 872<br>20<br>f 358  | 9<br>30<br>4¼  | 2½ s Mar 15 1939-1952<br>NY Chicago & St Louis—<br>1st 3½ s extend 1947A&O<br>3-year 6s Oct 1938<br>Ref 5½ s 1974 ser AA&O<br>Ref 4½ s 1978 ser OM&S<br>10-yr coll tr 4s 1938-44 (yr)F&A<br>Equip tr 4½ s 1938-44 (yr)F&A<br>Equip tr 5s 1938 (yr)F&A<br>Chicago & State 1938 (yr)F&A | 56 1/8<br>42 1/4   | 58<br>50  |
| Certificates of deposit  | $f_{f} 28\frac{1}{2}$<br>$f_{f} 24$<br>$f_{f} 60$   | 31<br>27½   | 1st ref 5 1946 series AJ&J<br>1st ref 5 1/1s 1978 ser BJ&J<br>25-year 5 1/1s 1949M&S  | $f 65 \\ f 3 \\ b 4 00$   | 95<br>5<br>3.00%   | 10-yr coll tr 4s 1946 F&A<br>Equip tr 41/s 1938-'44 (yr)F&A   | 56½<br>b 6.00<br>b 6.00  | $\begin{array}{r} 44 \\ 70 \\ 5.00 \\ 5.00 \\ 5.00 \\ 5.00 \end{array}$ |
| ian Clity Ft Scott & Memphis-<br>Ref g 4s 1936 guarA&O<br>Oertificates of deposit<br>X O Mem & Bir 4s 1934Skot<br>Income 5s Mar 1934Sept 1<br>ian Clity Sou-let g 3s 1950 A&O<br>Ref & Impt 5s Apr 1 1950J&J<br>Eq tr 545s 1938 (year)M&S<br>Eq tr 35 F Jan 1 1939 43<br>Sanasa Clity Terminal Ry-                 | $\begin{array}{c}f 50 \\ 73\frac{3}{8} \\ 70\frac{1}{2}\end{array}$   | 7378  | Eq tr 4s/1938 s-aJ&D15<br>M St P & SS M & Cent Term Ry-<br>1st Ch Ter s f 4s '410p'l6_ M&N  | f 50  |  | Equip trust 3s July 1 1939-51<br>New York Connecting RR—  | 6.00   | 5.009   |
| Eq tr 5½ 1938 (year)M&S<br>Eq tr 3s F Jan 1 1939 43<br>Kansas City Terminal Ry—  | $b 2.00 \\ b 3.25$  | 1.00% 2.00%   | Minn Terminal 1st 3 ½s '50J&J<br>Minn Transfer Ry 3 ½s 1956.J&O<br>Missouri Illinois Bridge and Belt  |   |  | New York Connecting RR—<br>1st M 4½s 1953 series A. F&A<br>1st guar 5s 1953 series B F&A<br>New York & Erie RR—   | 101½<br>105  | 90  |
| 1st g 4s 1960 opt 1930J&J  | 107 ¼<br>85   | 108½<br>89  | M St P & SS M & Cent Term Ky-<br>lst Ch Ter s f 43 '40p'l6. M&N<br>Minn Terminal 1st 3 '45 '50.J&J<br>Minn Transfer Ry 3 '45 1956.J&O<br>Missouri Illinois Bridge and Bett<br>RR cons 43 1951J&J<br>Mo-Illinois RR lst 5s 1959.J&J<br>Mos Kans & Okla 5s 1942M&S<br>Missouri-Kansas-Texas RR<br>Prior lien 5s 1962 ser AJ&J<br>Prior lien 5s 1962 ser AJ&J  | f 24<br>75  | 30   | 2d ext 5s 1939 M&S  | f 82¼<br>f 65<br>f 65<br>f 65  | 90  |
| Ist M 5s 1978J&J<br>Kentucky Cent 4s g 1987J&J<br>Kentucky & Indiana Term RR<br>Ist M 4½s 1961 (sterling)_J&J  | 100¼  | 1021/2  | Missouri-Kansas-Texas RR—<br>Prior lien 5s 1962 ser AJ&J<br>Prior lien 4s 1962 ser BJ&J   | 47<br>40 1⁄4  | 48<br>42   | Guar g 5s 1946M&N<br>N Y & Har 1st g 3 1/4s 2000M&N   | f 17<br>28   | 20<br>991   |
| Accr int at exch rate 4.8665<br>Stmpd accr int at rate 4.8665<br>Plain 1061  | 72<br>60  | 92½<br>90<br>85   | Prior lien 41/28 1978 ser D_J&J   | f 201/2   | $\begin{array}{c c} 44\frac{1}{2}\\ 32\\ 3.00\%\end{array}$  | N Y & Hob Fy 5s May '46J&D<br>N Y Lack & Western—<br>1st & ref 4s ser A 1973M&N   | 54   | 70  |
| lst mtge 4 ½s ungar 1961<br>ake Erie & Western RR  | 60<br>66  | 93 <i>1</i> /8<br>87  | Eq tr 2/s 1939-1952 F&A<br>Mo Kan & Tex (old company)   |   | 643%   | N Ý & Hob Fy & May '46J&D<br>N Y Lack & Western-<br>lst & ref 4s ser A 1973M&N<br>lst & ref 4 //s 1973 ser BM&N<br>New York & Long Branch-<br>General gold 4s 1941M&S<br>General gold 4s 1941M&S  | 51<br>70   | 75<br>95  |
| 2d 5s 1941J&J<br>ake Shore & Mich South-<br>Cong g ref 3 4s 1997J&D<br>eamington & St Clair 4s '45 A&O   |   | 90<br>88 <i>7</i> /s  | Mo Pacific RR (new company)-<br>1st & ref 5s Jan 1965 AF&A<br>Certificates of deposit<br>1st & ref 5s 1977 ser FM&S   | $ \begin{array}{cccc} f & 20\frac{3}{4} \\ j & 20 \\ f & 20\frac{3}{4} \end{array} $      |  | General 1st 5s 1941M&S<br>NY & NE Bos Ter 4s 1939A&O<br>N Y New Haven & Hartford—   | f 60   | 95  |
| eamington & St Clair 4s '45 A&O<br>cebigh & Lake Erie 4 ½s '57 M&S<br>cebigh & New England—  | 70<br>45  |   | Certificates of deposit   | 1 40  | 22   | Deb Ga Tan 15 '49 conv T& TIS   | $f 18\frac{1}{2}$<br>$f 9\frac{3}{4}$<br>$f 12\frac{1}{8}$                               | 191<br>10<br>153  |
| 1st M gold 5s 1945J&J<br>Gen mtge 4s ser A 1965A&O   | 103<br>88½  | <u>9</u> 0  | 1 1at & wal 5a 1000 age H A&O   | f 20%   | 21 34  | Deb 68 541 15 43 601 - 26.3 16<br>Deb 48 May 1 1957 M&N<br>Deb 48 1956 non-convM&N<br>Deb 48 1956 non-convM&N<br>Deb 48 1954 non-convM&N<br>Deb 31/58 1954 non-convM&N<br>Deb 31/58 1954 non-convA&O  | $f 12\frac{1}{8}$<br>f 13<br>f 12  | 157<br>171<br>175<br>175  |
| chigh Valley Harbor Term Ry-<br>1st mtge 5s 1954F&A<br>chigh Valley  | 451/2   | 49  | Certificates of deposit<br>lst & ref 5s 1981 ser LF&A<br>Certificates of deposit<br>Conv g 51/s 1949 ser AK&N<br>Secured 51/s 1949 ser AK&N   | $ \begin{array}{ccc} f & 20 \\ f & 4\frac{3}{4} \\ f & 8\frac{3}{4} \\ \end{array} $      | 416  | Deb 3 1/38 1954 non-convA&O<br>Deb 3 1/38 1956 convJ&J<br>15-year secured 6s 1940A&O  | $f \ 14 \\ f \ 13 \\ f \ 24\frac{1}{8}$  | 10  |
| Lat gold 4s 1948   | $     \begin{array}{c}       60 \\       58 \\       46 \\       46     \end{array} $   | $\overline{54}$ $\overline{27}$   | Becured 54s 1938-1956   | 0 5.50<br>0 5.50<br>f 5.50  | $ \begin{array}{c c}  & 9 & \frac{1}{2} \\  & 4.50 & \\  & 4.50 & \\  & 7 & \\  & 7 & \\ \end{array} $ | Equip tr 3s 1030-51 M&S   | b 5.75   | 263<br>191<br>5.00  |
| Gen cons gold 4s 2003M&N<br>Gen cons gold 4s 2003M&N<br>Gen con gold 5s 2003M&N  | 26 1/2<br>28 7/8<br>27  | 27<br>29 1/8<br>36  | Mobile & Bisuingham   |   | 85   | Equip tr 4% solution 15 1938 to<br>Mar 15 1945 (sa.)M&S15<br>Equipt tr 4% s'39-'46 (yr)_J&J   | b 5.57<br>b 5.75<br>b 5.75   | 5.009<br>5.009<br>5.009   |
| chigh Valley Ry of New York<br>1st 4 1/5s gold 1940J&J<br>chigh Vall Term 5s 1941A&O<br>chigh & N Y 1st 4s 1945M&S   | 4612<br>511/2   | 49<br>60  | Prior lien 5s         1945  | 60<br>43  | 70   | Equipment trust 5s<br>Har Riv & Pt Ches 4s '54 M&N<br>N Y & N J Ferry 5s 1946J&J  | f 60 <sup>3</sup> / <sub>8</sub><br>30   | 64<br>  |
| ehigh & N Y 1st 4s 1945M&S<br>er & East'n 1st gu 5s 1965A&O<br>Incoln Park & Charlotte—  | $30\frac{1}{2}$   | $\substack{\begin{array}{c}42\\110\end{array}}$                                     | 4s small 1945J&J<br>Mobile & Ohio—<br>Gen gold 4s, 1938M&S  | 32<br>f 70  | 35<br>80   | New York Ontario & Western-<br>Ref 1st g 4s June 1992M&S<br>Gen M g 4s 1955 redJ&D  | f 9<br>f 6½  | 105<br>8  |
| 5s 1939<br>Atchf & Madis 1st 5s 1959_M&N<br>Attle Miami guar 4s 1962M&N  | 96<br>101   | 90<br>  | Gen gold 4s. 1938M&S<br>Ref & impt 4 ½s 1977M&S<br>Secured 5s 1938M&S<br>Eq tr 4s 1939-43M&S  | $f 23 \\ f 24 \\ o 6.50$  | $     \begin{array}{r}       24 \\       25 \frac{3}{4} \\       5.00 \%     \end{array} $             | N Y Pennsylvania & Ohio-<br>Prior lien ext 4 4s. 1950 M&S<br>N Y Phil & Norf-Ist g 4s '39 J&J<br>Income 4s Jan 1 1939 M&N<br>Stock trust ctfs 4s 1948J&D  | f 70<br>100 1/2  | 723   |
| Attle Rock & Hot Spr West Ry-<br>1st gold 4s 1939 guarJ&J<br>ong Dock cons 3 %s 1950A&O  | $f_{f} 10 \\ f_{50}$  | ēō  | Eq tr 4s 1939-42  | $b 6.50 \\ b 6.50 \\ f 23$  | 5.00%<br>5.00%<br>29   | Income 4s Jan 1 1939M&N<br>Stock trust ctfs 4s 1948J&D<br>N Y Prov & Bos 4s 1942A&O   | 99 <sup>3</sup> 4<br>88<br>f 75  | 91<br>59  |
| ong Island-<br>Unified g 4s, 1949M&S<br>Refunding mtge 4s 1949M&N  | 80<br>83 7/8  | 85<br>85  | Mohawk & Malone   | 55<br>40  | 66 34<br>46  | N Y Prov & Bos 4s 1942  | $51 \\ 98 \\ f 32$   | 101   |
| 4s stamped 1949M&S<br>Equip tr 5s 1939 (yr)&U<br>Equip tr 4 % 1941-45 (yr)_F&A   | 5 78 J 3.50   | $82\frac{34}{2.00\%}$<br>3.25%  | Monon Coal—See Chic Ind & Lou<br>Monongahela Ry Co—<br>1st mtge 4s ser A 1960M&N  | 991⁄2   | 101  | N Y Susq & Western-<br>1st refunding 5s 1937J&J<br>2d mtge 4 5 1937F&A  | f 9½   | 11<br>105   |
| os Ang-Pac Co ref 4s 1950J&J<br>ouisiana & Ark 5s A 1969J&J<br>Equip trust 3 %s to 1946A&O   | 49  | 51  | Monongahela Sou 5s 1955A&O<br>Gen 6s 1955A&O<br>Montana Wyoming & Southern-   | 115   |  | N Y Susq & Western-<br>1st refunding 5s 1937J&J<br>2d mige 4 ½s 1937F&A<br>Gen mige. 5s g 1940F&A<br>Term list g 5s 1943M&N<br>N Y Westchester & Bos Ry-<br>1st M g 4 ½s 1946 guarJ&J<br>Nord Ry s f 6 ½s 1950A&O<br>Norfolk & Car 1st 5s 1939A&O<br>2nd 5s 1946  | f 71/2<br>f 431/2  | 81<br>45  |
| louisiana & North West RR—<br>1st M gold 5s 1935A&O<br>ouisville Henderson & St Louis—   | f 18  | 3.25 %  | Montauk Ext 1st 5s 1945J&J  | 80<br>£ 30  |  | 1st M g 4 1/1s 1946 guarJ&J<br>Nord Ry s f 6 1/1s 1950A&O   | $\begin{array}{c}f & 4\frac{1}{2}\\ 100\frac{7}{8}\\ 100\end{array}$                     | 47  |
| ouisville & Jeffersonville Bridge  | 103   | 105   | Montgomery & Erie 1st 5s 1956.<br>Montour RR 1st 5s 1963.<br>Morris & Esser 3 ½s 2000.<br>Constr'n 5s 1955 ser A.<br>Men  | 97<br>56½<br>54   | . 60<br>59   | 2nd 5s 1946J&J<br>Vorfolk Southern-<br>lst & ref g 5s '61 opt '15F&A  | 94<br>f 12   | 1.17  |
| Guaranteed gold 4s 1945M&S<br>ouisville & Nashville<br>Unified gold 4s 1940J&J   | 105<br>100 ½  | 106<br>100 5/8  | Nashville Chattanooga & St I-   | 01/0  | 5434<br>70   | Oertificates of deposit<br>Norf & South 1st 5s 1941_M&N<br>1st geng 5s 1954 optXJ<br>Norfolk Term 1st gu 4s 1961M&N   | $f 13\frac{1}{13}\frac{1}{14}$<br>f 44<br>f 15   | 151<br>143<br>52  |
| Dunified gold 4s 1940  | 96½<br>91½<br>83¾   | 97 ½<br>93 ½<br>87  | Ist M 4s 1978 ser A F&A<br>Eq tr 2 % s 1939-1952 M&S<br>National Rys of Mexico  | b 3.50  | 2.75%  | Norfolk Term 1st gu 4s 1961M&N<br>Norf Term & Transp 5s '48F&A  | $     \begin{array}{c}       15 \\       105 \\       113 \\       117     \end{array} $ | 1175  |
| Atl K & Cin Div 4s 1955. M&N   | 1021/2  | $1.00\% \\ 103$   | Jan 1914 coupon on 1957<br>July 1914 coupon on 1957   | $\begin{array}{cc}f&1\\f&1\end{array}$  |  | Norf Term & Transp 5s 48F&A<br>Norf & W Ry 1st con 4s '96 A&O<br>Norrist'n & Maine 1st 4s '52 M&S<br>Northern Central   | 1  | 95  |
| Pad & Mem Div 1st 4s '46_F&A   | 97<br>81  | 100<br>96   | July 1914 coupon off 1957   | $\begin{array}{ccc} f & 1 \\ f & 1\frac{1}{8} \end{array}$                                | 11%  | Gen & ref 5s 1974 ser AM&S<br>Gen & ref g 41/s ser A '74_M&S<br>Northern Ohlo Ry 1st guar 5s-   | 110<br>107   | 112<br>110  |
| 2d mtge 3s 1980  | 109   | 111½<br>72  | scrip receipt No 4 on 1957.<br>Gtd gen s f 4s (Apr '14 coup on)<br>April 1914 coupon off 1977.<br>Assent cash warrant and   | 1934 S. L. L.   |  | Oct 1938 and subs coupons<br>Otfs of dep stmpd as to sale of  | f 50<br>f 35   | 70  |
| L&N Term 1st g 4s '52 gu J&D   | 100   |   | scrip receipt No 5 on 1977.   | $f = 1\frac{1}{8}$  | 13/8   | April 1933 to Oct 1934, 1945<br>Stamped as to sale of Apr 1 '33   | f 50<br>35   | 40  |

b Basis. f Price includes accrued interest. k Last sale. n NoHinal.

RAILROAD BONDS NOTICE-All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds   | Bid  | Ask                                   | Bonds  | Bid  | Ask   | Bonds   | Biu   | As                                     |
|---|--|---------------------------------------|--|--|---|---|---|--|
| rthern Pacific—<br>Prior lien g 4s Jan 1997Q&J  | 82 ½<br>56   | 82 %                                  | Pitts Young & Ashtabula-<br>1st gen 4s series A 1948 J&D   | 1071/2   |   | Southern Pacific Co-<br>Coll tr 4s (CP) Aug 1 '49_J&D   | 541/8   | 5                                      |
| There is a stan 1997Q&J<br>Gen lien g 4s Jan 1997Q&J<br>Ref & imp 4 ½s 2047 ser A.J&J<br>Ref & imp 6s 2047 ser BJ&J<br>Ref & imp 5s 2047 ser CJ&J<br>Sef & imp 5s 2047 ser DJ&J   | 56<br>60<br>73   | 57<br>65                              | lst gen 4s series A 1948J&D<br>lst M 5s 1962 series BF&A<br>lst gen 5s 1974 series OJ&D  | 109  |   | Coll tr 4s (OP) Aug 1 '49_J&D<br>1st 4 ½s (Ore Lines) 1977_M&S<br>40-year 4 ½s 1968M&S<br>50-year 4 ½s 1981M&N<br>4 ½s 1969 with warrM&N  | 58<br>51  | 60<br>53                               |
| Ref & imp 5s 2047 ser $B_{}J&J$<br>Ref & imp 5s 2047 ser $O_{}J&J$  |  | 67<br>67                              | lst 4 %s series D 1977J&D<br>Portl (Me) Term gu 4s 1961_J&J  | 1031/2   | 87  | 00-year 4 ½ 1981 M&N<br>4 ½ 1969 with warr M&N  | 52<br>51  | 5                                      |
| Ref & imp 5s 2047 set CJ&J<br>Ref & imp 5s 2047 set DJ&J<br>Eq tr 41/s 1939-40 (yr) M&S15<br>Eq tr 23/s 1939-1947M&S<br>Cq tr 23/s 1939-1946J&J<br>r RR of N J gen 4/s 2000.J&J<br>Ry of Cal 5s g gu 1938A&O<br>rth Pennsylvania RR—<br>J&D g 3 3.10s 1953J&D   | $b \frac{65\%}{2.00}$<br>b 2.75  | 1.50%                                 | Ist gen 5s 1974 series OJ&D<br>Ist 4 ½s series D 1977J&D<br>Porti (Me) Term gu 4s 1961.J&J<br>Guar 5s 1961J&J<br>Portland & Rumford Falls  | 98¼<br>88  | 99¼<br>93   | 10-yr secured 34/s 1946J&J<br>Equip 5s 1939 (yr)M&N<br>Equip 5s 1939 (yr)M&N<br>Eq tr 44/s 1939-1940 (yr).J&D<br>Pacific Fruit Express<br>Exp 5s 1930 (yr)M&S   | b 2.25  | 55<br>55<br>64<br>1.50<br>2.00<br>2.50 |
| Eq tr $2\frac{1}{1939}$ 1939-1946   | $b = 2.75 \\ f = 20$   | 2.00%                                 | Portland & Rumford Falls-<br>5s 1951   | 95<br>102  | 99  | Eq tr 4 1/38 1939-1940 (yr)_J&D<br>Eq tr 4 1/38 1939-1941 (yr)_J&D<br>Pacific Fruit Express   | b 3.25  | 2.5                                    |
| Ry of Cal 5s g gu 1938A&O<br>rth Pennsylvania RR—   | 997/8  |                                       | Prov Sec deb 4s 1957 guM&N<br>Prov Ter 1st g 4s gu 1956 M&S  | $f  5 \\ f  33$  | 83×8<br>50  | Eq 5s 1939 O (yr)   | $b 2.25 \\ b 2.40$  | 1.50<br>1.50                           |
| rthwestern Terminal-  | 6.27.19  |                                       | Prov & Worc 1st 4s 1947A&O<br>Raleigh & Augusta Air Line-  | 60   | 70  | Southern Pacific (Golden Gate<br>Ferries) 1st 51/2s 1949A&O   | 56  | 6(                                     |
| st M 5s 1977AnApr<br>s 1948   | 1  | 27                                    | 1st 5s 1931J&J<br>Ral & Gaston 1st 5s g 1947J&J  | f 52<br>f 50   | 55  | Ferries) 1st 53/s 1949A&O<br>Southern Pacific RR Co<br>Ist ref g 4s 1955 opt 1910J&J<br>Stamped (Fed tax) 1955.J&J  | 721/8   | 75                                     |
| densburg & Lake Champlian—  | 75   | 85                                    | Raleigh & S'port Ry 5s'65_J&D<br>Raritan River 1st g 5s 1939_J&J<br>Reading Belt 1st 4s 1950M&S  | f 9<br>98  | 11<br>99½   | Stamped (Fed tax) 1955_J&J<br>Southern Railway-<br>lst consol g 5s 1994J&J<br>Develop & gen K g 4s '56_A&O<br>Develop & gen 6s 1956A&O<br>Develop & gen 63ys 1956A&O<br>Equipment trust 5 ys-<br>Eq tr 5s 1939 (s-a) M&S<br>Eq tr 4ys Oct '38-'39 (s-a) A&O<br>Alken Branch 4s 1998J&J<br>E Tenn reorg lien 5s 1938 M&S<br>lst Mem Diy g 5s 1996J&J | f   | -                                      |
| densburg & Lake Champlian-<br>st guar g 4s 1948   | $f 5\frac{5}{8} f \frac{4}{107} 8$   | 6<br>5½                               |  |  | 102<br>62½  | Develop & gen M g 4s '56_A&O  | 761/2   | 77                                     |
| lo & Little Kanawha5s '50M&8  | 40<br>f 9  | <br>īī                                | Jer Cent 4s 1951 opt '06A&O<br>Gen & ref 4½s 1997 ser AJ&<br>Gen & ref 4½s 1997 ser B.J&J<br>Eq 4½s 1939-45 (s-a)M&N<br>Equipment trust 5s<br>Philadelphia & Reading RR—<br>Imm Mart at 261007   | 7634   | 80<br>86  | Develop & gen 63 1956 A&O<br>Equipment trust 51/2   | $ \begin{array}{r}     61 \\     64 \frac{1}{2} \\     b 5.00 \end{array} $ | 62                                     |
| st M 5 % 1944F&A<br>st M 5 1945 series BJ&D   | f 9<br>f 9   |                                       | Eq 4 1/18 1939-'45 (s-a)M&N<br>Equipment trust 5   | $b 3.25 \\ b 2.00$   | $2.50\% \\ 1.50\%$  | Eq tr 5s 1939 (s-a)M&S<br>Eq tr 4 1/28 Oct '38-'39 (s-a) A&O  | b 5.00<br>b 5.00  | 4.2<br>4.2<br>4.2                      |
| st M 41/18 1950 series OJ&J<br>RR & Nav cons 4s 1946_J&D  | f 9<br>107   | $11 \\ 108$                           | Philadelphia & Reading RR-<br>Imp M ext g 4s 1947 A&O  | 101  |   | Aiken Branch 4s 1998J&J<br>E Tenn reorg lien 5s 1938 M&S  | 40<br>95  | 10                                     |
| s Short Line 1st 5s 1946J&J<br>st cons guar 5s 1946J&J<br>sgon-Wash RR & Nav—<br>st & ref g gu 4s '61 optJ&J<br>cFruit Express—See Sou Pac—   | 114<br>115   |                                       | Imp M ext g 4s 1947A&O<br>Extended 4 ¼s Oct 1 1943<br>Term 5s g gu May 1 '41 Q&F   | 00   | $101 \\ 103\frac{1}{4}$                                     | Ist Mem Div g 5s 1996J&J<br>St Louis Div 1st g 4s 1951.J&J<br>Mobile & O coll tr 4s '38.M&S   | 65<br>54  | 75                                     |
| st & ref g gu 4s '61 opt_J&J  | 100  | 100 1/4                               | Term 5s g gu May 1 '41 Q&F<br>Rensselaer & Saratoga—<br>6% g bds May 1 1941M&N<br>Rich Fredericksbg & Potomac—<br>Cons mtge 4½ s 1940A&O<br>Richmond & Mecklenburg—<br>Ist g 4s Nov 1 1948M&N<br>Richmond & Petersburg—<br>Cons 4½ s 1940  | 85   | 92  | Mobile & O coll tr 4s '38_M&S<br>Spartanburg Union & Columbia—  | 941/2   | 9                                      |
| cFruit Express—See Sou Pac-<br>c of Mo 1st ex g 4s 1938_F&A   | 70   | 85                                    | Rich Fredericksbg & Potomac-<br>Cons mtge 4 1/2 1940A&O  | 104  |   | Spartanburg Union & Columbia-<br>1st 4s 1995-J&J<br>Spokane Falls & Nor 6s 1939-J&J   | $\begin{smallmatrix} 65\\101\end{smallmatrix}$                              |  |
| c of Mo 1st ex g 4s 1938F&A<br>2d ext 5s gold 1938J&J<br>Dardelet Br 1st 4 1/2s 1938J&O   | $egin{array}{ccc} f & 66 \\ 63 \\ 66 \end{array}$  | 69<br>                                | list g 4s Nov 1 1948M&N  | 30   | 40  | Spok Internat 1st g 5s 1955_J&J<br>Stark Elec RR 1st 7s 1952J&D<br>Staten Isld Ry 4 1/2s 1943J&D<br>Stephenville Nor & Sou Texas<br>lst M curve c 5 1040  | $f_{17}^{f}_{17}^{12\frac{1}{4}}$   | 1<br>1                                 |
| St Louis City real est 5s '38 J&J<br>ducah & Ill 1st 4 % 1955 J&J<br>ls-Orleans extl 5 % 1968 M&S   | 100<br>92  | 103<br>93 1/8                         |  | $102\frac{1}{2}$<br>103  | 105   | Stephenville Nor & Sou Texas  | 103¼<br>f 8¼  | -                                      |
| 1% franc bonds (foreign series)   | 3 . S . S 1  |                                       | Richmond-Washington Co-  |  | 100   | 180 IN Suar 8 08 1940 Jord  | 1 074   |  |
| red to 1956J&D<br>terson Extension 5s 1950 J&D<br>ulista Ry 1st 7s '42serAM&815<br>msylvania Company-   | f 9<br>f 60  | 75                                    | Coll tr g gu 4a 1943 optJ&D<br>Rio Gr Junc 1st gu 5a 1939J&D<br>Rio Gr So 1st g 4a 1940J&J<br>Ist g 4s guar 1940J&J<br>Rio Gr West 1st 4s 1939J&J<br>Ist coll tr 4s 1949 optA&O<br>Rock Island Ark & Louisiana   | $f 35 \\ f 1$  | 68½<br>3  | Sturgis Goshen & St Louis Ry-<br>lst 3s Dec 1 1989J&D<br>Suffolk & Car con 5s 1952J&J<br>Sullivan Co RR 6s 1944Åc<br>Berwick RR 5s 1952A&O<br>Tampa & Gulf Coast g 5s 53.A&O<br>Tampa North 1st 5s 36 opt J&J<br>Tampa Union Sta 5s 1940M&N<br>Tampa Un Term 4-645s 53.J&J  | ${f f}{f}{13}{80}$  | 29                                     |
| nnsylvania Company—<br>28-year secured 4s 1963F&A   | 931/2<br>931/8   | 94 5/8                                | 1st g 4s guar 1940J&J<br>Rio Gr West 1st 4s 1939J&J  | $f$ $\hat{1}$<br>$f$ $37\frac{1}{2}$                                 | 381/2   | Susquehanna Bloomsburg &<br>Berwick RR 5s 1952  | 95  | 9                                      |
| Gu tr ctfs g 4s 1952M&N<br>Gu tr ctfs g 3½s 1941F&A   | 101  | 96<br>103                             | lst coll tr 4s 1949 optA&O<br>Rock Island Ark & Louisiana—   | f 17   | 17 3/4  | Tampa & Gulf Coast g 5s'53_A&O<br>Tampa North 1st 5s '36 opt_J&J  | $f_{f} \frac{4\frac{1}{4}}{40}$   |  |
| Gu tr ctfs g 3½s 1942J&D<br>Gu tr ctfs g 3½s 1944J&D  | 995%<br>97   | 103½                                  | lst guar 41/2s 1934M&S<br>Rock Island-Frisco Term Ry   | f 12½  | 14  | Tampa Union Sta 5s 1940M&N<br>Tampa Un Term 4-61/18 '53J&J  | f 32  | 0.93                                   |
| nnsylvania Company—<br>82-year secured 4s 1963F&A<br>Gu tr ctfs g 4s 1952M&N<br>Gu tr ctfs g 3 1/s 1942F&A<br>Gu tr ctfs g 3 1/s 1942J&D<br>& N Y Chal con bs 1939 A&O<br>Cons mtge 4/ is 1939A&O<br>cons mtge 4s 1939A&O<br>nn Ohio & Detroit RR—<br>Iat & ref 4 is 1977 ser AA&O  | 54<br>56<br>59   |                                       | It M 41/5 1957   | 63<br>f 6  | 87/   | Tampa Union Sta 38 1940 . MAR<br>Tampa Union Sta 38 1940 . MAR<br>Tayares & Gulf 5a A 1935  | f 10  |  |
| nn Ohio & Detroit RR—   | 94½  | 96                                    | 48 stamped 1949J&J<br>Rutland con 4 ½ 1941J&   | $f 7\frac{1}{2}$<br>$f 6\frac{3}{4}$                                 | $14^{14}_{10}$  | Ist gold 4 %s 1939A&U<br>Ist consol gold 5s 1944F&A   | $\begin{array}{c c} 103\frac{7}{8} \\ 112 \\ 103\frac{1}{4} \end{array}$    | 11                                     |
| lst & ref 4 ½s 1977 ser AA&O<br>lst & ref 4 ½s series B 1981<br>nnsylvania RR—  | 103´*  |                                       | St Clair Mad & St Louis Belt-  | 82   | 10  | Terre Haute & Peor 5s 1942_M&S<br>Texarkana & Ft Smith—   | 99  | 10                                     |
| Con M 4s gold 1943M&N   | 106<br>1101/8  | 111                                   | Alton Bridge 1st g 4s '51_J&J<br>St Johns & L Cham 5s 1944_M&S<br>St Joseph & Grand Island—  | 82<br>35   | 40  | Ist M 5½8 1950 guarF&A<br>Texas City Term 6s 1941_J&J '26<br>Texas & New Orl 5s 1943J&J   | 88½<br>72   | 8                                      |
| Con M 4s gold 1948 sterling<br>stamped dollarM&N  | 110½<br>115½   | 111                                   | 1st gold 4s 1947   | 1051/8   | $107\frac{3}{4}$<br>94                                      |   |   | ε                                      |
| Con M 41/28 gold 1960 F&A<br>Gen g 41/28 1965   | $115\frac{1}{2}$<br>96 $\frac{7}{8}$<br>102 $\frac{3}{4}$  | $116 \\ 98\frac{1}{2}$                | St Lawr & Auffoliu 58 1990-324<br>2d gold 68 1996-34&0<br>St Louis City see Pac of Mo<br>St Louis Iron Mt & Sou-<br>Riv & Gulf Divs 48 1933.M&N<br>Certificates of deposite  |  | 8834  | 1 at gold 5s 2000 J&D<br>2d 5s Dec 1 2000 Ann Mar<br>Gen & ref 5s 1977 ser $D_{-}$ AcO<br>Gen & ref 5s 1979 ser $O_{-}$ AcO   | 11111/4   |  |
| Gen M 4 1/18 1981 ser D A&O   | $     \begin{array}{r}       102\% \\       94\% \\      $ | 103<br>94 <sup>3</sup> / <sub>4</sub> | St Louis Iron Mt & Sou-<br>Riv & Gulf Divs 4s 1933_M&N   | f 60   | 62  | Gen & ref 5s 1977 ser BA&O<br>Gen & ref 5s 1979 ser OA&O  | 86<br>86  |  |
| Deb 41/18 1970A&O   | 8414<br>8718   | 9412<br>8478<br>88                    | St L Peo & N W 5s 1948J&J  | f 58<br>f 10   | 62<br>85<br>18  | Gen & rei 38 1980 ser D J&D   | 00  | 1.8                                    |
| Con M 45 gold 1948 sterling<br>stamped dollar   | 8118<br>b 5.50   | 821/2<br>5.00%                        | St Louis-San Francisco Ry-<br>Prior lien 4s 1950 series A. J&J<br>Certificates of deposit  | COMPANY AND A DESCRIPTION OF   | $13 \\ 12\frac{1}{2}$                                       | Equipment trusts—<br>5s series GG 1939M&N<br>4½s ser HH 1939-40M&S<br>4½s ser JJ 1939-42A&O<br>4½s ser J 1939-43F&A<br>4½s ser D 1939-43M&N<br>2¾s ser D 1939-52M&N<br>Tox Pac-Mo Pac Term RR—<br>let M & 5 Let 1964M&S   | b 3.00  | 2.2                                    |
| Gen equip 5s 1938-39 (yr) _A&O<br>Eq tr 4 %s 1938-39 (yr) _A&O  | $b 1.50 \\ b 1.50$   | 1.00%<br>1.00%                        | Prior lien 5s 1950 series B_J&J  | f 1214   | 14%<br>12%<br>111%  | 4 1/25 ser A 1939-43F&A   | b 3.25  | 2.5                                    |
| Eq tr 4s series E 1939-1949_J&J<br>Eq tr 2%s ser H '39-'52_M&N  | $b 2.85 \\ b 2.85$   | 2.50%                                 | Certificates of deposit<br>Cons in 4 ½s 1978 ser AM&S<br>Certificates of deposit stpd  | $f 11 \\ f 10\frac{1}{5}$  |   | 4 ½ s ser C 1939-44J&D<br>2 ¾ s ser D 1939-52M&N  | b 3.25<br>b 3.50  | 2.                                     |
| or & East cons 4s 1940 A&O<br>2d cons inc 4s 1990 Apr 1<br>oria & Pekin Union Ry  | f 49<br>f 7  | 54<br>7 ½                             | Eq 4 1/s 1939-'41 BB (yr)_F&A<br>Equipment trust 48  | 91<br>90   | 95<br>93  | Tex Pac-Mo Pac Term RR-<br>lst M g 51/18 1964M&S  | 95  | 5                                      |
| oria & Pekin Union Ry-<br>lst g 51/18 1974 series AF&A  | 102  | 10334                                 | St Louis Southwestern-   | f 60 1/8   | 75  | lst M g 51/s 1964M&S<br>Toledo Canada Southern & Det<br>lst 4s 1956J&J<br>Toledo & Ohlo Central   | 86  |  |
| oria Ry Ter 4s 1937 gu op. J&J<br>re Marquette Ry—  | f 45   | 50                                    | 1st g 4s 1989  | $f 35 \\ f 23\frac{1}{2}$  | 37 1/8<br>25 3/8  | Toledo & Ohio Central-<br>Ref & imp M 3 % s ser A '60 J&D<br>St Mary's Div 1st 4s 1951F&A   | 86  | 1                                      |
| oria Ky Ter 48 1937 gu op. J&J<br>re Marquette Ry—<br>lst g 5s July 1956 ser AJ&J<br>lst g 4s July 1956 ser CJ&J<br>lst 4½ 1980 ser C M&S<br>Equipment trust 4½<br>Equipment trust 4½<br>Ridomen RR ext 3½ 1951. J&J<br>rikomen RR ext 3½ 1951. J&J<br>rika Balt Cent 4s 1951   | $     \begin{array}{r}       70 \\       64 \frac{1}{8} \\       66     \end{array} $  | 72<br>65 <sup>3</sup> 4               | Eg tr 546 1939 (s-a) M&8   | b 5.50   | $18 \\ 4.50\%$  | Toledo Peoria & Western RR—   | 67  |  |
| Equipment trust 4 1/18  | $b  3.75 \\ b  3.50$   | $75 \\ 3.00\% \\ 2.75\%$              | Equipment trust 5s<br>Equip tr 41/ss 1939-1945J&J<br>St Paul & Duluth  | $b 5.50 \\ b 5.50$   | $4.50\% \\ 4.50\%$  | Toledo St Louis & Western-  | 81  |  |
| rkiomen RR ext 3 ½s 1951_J&J  | 93<br>92   | 98                                    | Ist consol g 4s 1968J&D<br>Mortgage 4s Dec 1 1996J&D   | 88<br>78   | 93  | Toledo Peoria & Western RR-<br>lst mige 4s ser B 1967   | 105   | 1                                      |
| ila Balt & Washington-<br>lst gold 4s 1943M&N   | 107 3  | 107 %                                 | Ist consol g 4s 1968J&D<br>Mortgage 4s Dec 1 1996J&D<br>St Paul East Gr Tr 4/5s '47J&J<br>St Paul & Kansas City Short Line   | f 8¾   | 16  | 1 lst g gu 4s 1942 ser OM&S   | 104   |  |
| IIa Balt & Washington—<br>Ist gold 4s 1943  | $99\frac{1}{2}$<br>$106\frac{1}{2}$  | 10812                                 | 1st guar 4½s 1941F&A<br>St Paul Minn & Manitoba—   | f 8¾   | 北京の次に立  | Ist gold 4s June 1 1946J&D<br>Consol M 4 1/28 1966 ser A. F&A   | 95  |  |
| Gen M 41/18 1977 ser O J&J<br>Gen 41/18 series D 1981 J&D   | $106\frac{1}{2}$<br>$104\frac{1}{8}$<br>104  |                                       |  |  | 991/2   | Transylvania RR 1st 5s 1956_J&J<br>Tulsa Un Dep 1st 4 4s '59_J&J  | <u>9</u> 9 <sup></sup>  |  |
| ila & Chester Val 4s 1948. A&O<br>ila Newton & N Y 3s 1942 A&O  | 92<br>90   |                                       | 1st & ref 5s 1972J&J<br>Salt Lake City Union Depot   | 116  | 116½  | Gen 4 1/2 1946  | 96  |  |
| lla & Reading RR—See "Readi<br>ilippine Ry 1st 4s 1937J&J<br>edmont & Northern—<br>lst mtge 334s 1966J&O  | f 15   | 15%                                   | Pacific est 18t 48 1 1940  | f  | 100<br>16   | lst ry & land gr 4s g 1947J&J   | 1101/2  | 1                                      |
| Ist mtge 3%s 1966J&O  | 85   |                                       | <ul> <li>Isan Antonio &amp; Aransas Pass—<br/>Ist guar g 4s 1943J&amp;J</li> <li>San Fran &amp; San Joaquin Val—<br/>Ist g 5s Oct 1 1940A&amp;O</li> <li>San Fran Term 1st 4s 1950A&amp;O</li> <li>Santa Fe Prescott &amp; Phoenix—<br/>Ist g 5s 1942M&amp;S</li> <li>Schuylkill &amp; Leh 1st 4s 48.M&amp;N</li> <li>Scioto Val &amp; N E 1st 4s 1989M&amp;N</li> <li>Schow A Ir Line Rx Co—</li> </ul> | 611/8  | 65  | Gind $\frac{2}{3}$ by 0   | $104 \\ 113\frac{1}{2} \\ 94\frac{1}{8}$                                    |  |
| ts Bessemer & Lake Erle-<br>Cons gold 5s 1947J&J<br>ts Cin Chic & St Louis  | 1141/2   | 115½                                  | 1st g 5s Oct 1 1940A&O   | 106 34<br>89 1/8   | <u>9</u>  | 34-year 3 ½s debs 1971A&O<br>Eq tr 2%s ser E 1920_52  | 931/2<br>b 2.60   | 2.0                                    |
| ts Oin Ohic & St Louis-<br>Oon g gu 4/3s ser A 1940_A&O<br>1/4s series B 1942 A&O<br>1/4s series D 1942 A&O<br>1/4s series D 1945 M&N<br>3/4s series E 1949 F&A<br>4/5s series G 1957 A&O<br>4/5s series I 1960 F&A<br>1/5s series J 1964 F&A<br>1/5s series J 1964 A&O<br>Gen M 5s 1975 ser B A&O<br>Gen M 5s 1975 ser C J&J<br>ts Shawmut & Northern J&C<br>0% receivers' ctfs 1927 F&A | 1051/8<br>1061/8   | 106<br>108½                           | Santa Fe Prescott & Phoenix-<br>1st g 5s 1942M&S   | 107  | 1081/2  | Eq 41/s Sept 15 '38-'39_M&S15<br>Union RR (Penn) 1st 5s '46_M&S   | b 1.75<br>110   | 1.                                     |
| is series D 1942M&N   | 106<br>103   |                                       | Schuylkill & Leh 1st 4s '48_M&N<br>Scioto Val & N E 1st 4s 1989M&N   | 114  | 101   | Deb 6s 1946M&S<br>Union Terminal Co (Dallas)—   | 1171/2  |  |
| A series F 1953   | $105\frac{1}{2}$<br>102<br>102   |                                       | Seaboard Air Line Ry Co-<br>1st gold 4s 1950   | f 12   | 131/2   | Ist mtge 3% s 1967F&A<br>United N J RR & Canal Co   | 98  | 1                                      |
| A series H 1960F&A  | $102 \\ 101 \\ 110\frac{1}{8}$   | 112                                   | Ist gold 4s 1950   | $\begin{array}{ccc} f & 11 \\ f & 3 \\ f & 6\frac{1}{8} \end{array}$ | $ \begin{array}{c c} 15 \\ 3^{3/4} \\ 6^{7/8} \end{array} $ | General gold 4s 1944M&S   | 114<br>$108\frac{5}{8}$   |  |
| 4 1/28 series J 1963F&A<br>4 1/28 series J 1964M&N<br>Gon M 5s 1070 ser AI&D  | $110\frac{1}{18}$<br>111<br>100  | $113 \\ 113 \\ 101 \\ 101$            | Let & come for 1045 com A M&S  | 1 8  | 1   | lst 45 Sept 1 1948M&S<br>1st 41/2s Feb 1 1973F&A  |   |  |
| Gen M 5s 1975 ser B A&O<br>Gen M 4 %s 1977 ser C J&J  | $100 \frac{100}{100 \frac{1}{8}}$<br>$92 \frac{1}{8}$  | $     101 \\     101 \\     94   $    | Certificates of deposit  | f 71/8   | 83%<br>8<br>8   | Utica Clin & Bing 5s 1939J&J  | 104 ½<br>75   | a.                                     |
| ts Shawmut & Northern-<br>8% receivers' ctfs 1927F&A  | 9278<br>f 6  | - 8                                   | Receiver ctfs 2-3 ½s '45F&A<br>Atlanta-Birmingham Div-   | 57   | 59  | Cons g 4s 1955 series AF&A<br>Series B 1957M&N<br>Vera Cruz & Pacific RR  | 1041/2  | -1                                     |
| h & Shawmut 5s 1959J&D<br>ts Shenango & Lake Erie-  | f 15   |                                       | 5 Seab-All Florida Ry-   | f 15   | 20 1/8  | Vera Oruz & Pacific RR-<br>1st guar 4 %s assented-  | 1                                     |  |
| h & Shenango & Lake Erle—<br>Ist gold 5s 1940   | $\begin{array}{c}113\\113\end{array}$  |                                       |  | f 4<br>f 3%  | 43%<br>41/2   | lst guar 4 ½s assented—<br>Cash war & scriprct No. 5 on<br>Vermont Vall 1st 4 ½s 1940A&C  | f 11/4<br>67  |  |
| ttsb Term RR & Coal-<br>1st g guar s f 5s 1942J&J   | 40   |                                       | 6s ser B ctfs of deposit<br>Seaboard & Roanoke 5s 1931_J&J<br>Seacoast RR prior lien 5s '48_A&O  | $f \ 3\frac{7}{8}$<br>$f \ 42$<br>75                                 | 46  | Vicksburg Bridge Co-<br>lst s f 4-6s 1968J&D  | 62  |  |
| tts & West Va Ry-   | 105  |                                       | Snamokin Sunbury & Lewisb'g-<br>2d ext'd 5s 1945J&J  | 94   | 98  | Vicksburg Bridge & Term Co-<br>lst M s f 6s 1958M&S   | f 80  |  |
| Lisb Jerm Ak & Coal-<br>List g guar s f 5s 1942   | 52<br>50<br>52   | 641/2                                 | Seacoast RR prior lien 5s '48. A&O<br>Shamokhi Sunbury & Lewisb'g-<br>2d ext'd 5s 1945   | 94<br>75<br>f 14<br>38   |   | Vermont Vall ist 4/s 1940 & C<br>Vicksburg Bridge & J&T<br>Vicksburg Bridge & Term Co<br>lst M s f 6s 1968  | f 23  |  |
| Eq tr 3 1/18 Apr 1 1939-1946  | $b & 6.50 \\ b & 6.50 \\ b & 6.50 \\ \end{array}$  | 5.50%                                 | 1st M 4s July 2 1950J&J  | 38<br>40   | 45  | Gen 5s May 1 1911M&N  | 80<br>75<br>80  |  |
|   | 0.50   | 0.50%                                 | South & North Alabama-   | f 17<br>108  | 19  | Va & Southwest 5s 2003J&  | 80<br>75<br>56  | 1                                      |
|   |  | i ta a                                | Southern III & Mo Bridge Co-<br>lst M g 4s 1951M&N<br>South Indiana 1st g 4s 1951F&A   | 108<br>60  |   | Virginian Ry-<br>1st lien & ref 3%s A 1966_M&:<br>Eq tr 4%s 1939-1940 (yr)&   | 3 103 <sup>1</sup> / <sub>4</sub>   | 1                                      |
| 는 가슴 만들 것 수많은 관련적인 방법에 있는 것은 것이 가지 않고 있어요. 200  | A DESCRIPTION OF A DESC   |                                       |  |  |   |   |   | 1.                                     |

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b Basis. f This price includes accrued interest.  $k_i$  Last sale. n Nominal.

| Description is not a first a light of a first a light a light of a first a light of a first a light of a  | Bonds and Stocks  | Bid   | Ask   | Stocks Par  | <b>Bid</b>  | Ask   | d income and defaulted bonds<br>th preceding the date of issue<br>Stocks Par<br>Mobile to Oble See Sembers Pr              | Bid  | Ask   |
|--|---|---|---|---|---|---|--|--|---|
| Bit of the Type Type A. Weiker Start         Bit of the Start         <   | old 5s 1939M&N f<br>old 5s 1939F&A f<br>mtge 6s series B 1939_J&J f   | 30  | 32  | Canada Southern (guar)100<br>Canadian Pacific25<br>Caro Clinchfield & O (guar)100   | 75  | 47 1/8<br>7 1/8<br>80   | Montgomery & Erie (guar)10<br>Morris & Essex (guar)50<br>Morris & Essex Exten (guar)_100                                   | $     \begin{array}{c}       1 \frac{1}{2} \\       37 \\       38 \\    $ | 383<br>   |
| Die Article erf ist 2 / 1112         100         200   | rtificates of depositf  | <u>i</u> <u></u>  | 111/4   |   | 38<br>19<br>11  | $\begin{array}{c} 41\\22\end{array}$  | Nashua & Lowell (guar)100<br>Nashville & Decatur<br>Original (guar L & N) 25   | 70<br>43   | 38<br>80<br>45<br>42  |
| Bit & Spin fa 107 see 1  | pment trust $5s_{}A\&O$<br>: $4>_{4s} 1939-43$ (yr)A&O<br>& Chic ext 1st g $5s'41_J&J f$<br>M Div 1st g $4s 1939_{}J&J f$ | 75<br>75<br>30<br>20  | 85<br>75  | Chesapeake & Ohio common25<br>Preferred series A  | 31%   | 321/2   | Unstamped (guar L & N)25<br>Nashv Chatt & St Louis100<br>Newark & Bloomfield (guar)50<br>New London Northern (gu)100       | $\frac{13}{20}$  | $42 \\ 15 \\ 10\bar{6}^-$   |
|  |   |   | 91 34<br>33 78  | Chestnut Hill (guar)50<br>Chicago Burl & Quincy100<br>Chica & Fast Illipois common_100                                      | 3 5/8   |   | New Orleans Great Northern_100<br>New Orl Texas & Mexico100<br>New York Central RR*  | $     \begin{array}{c}       1 \\       6 \\       1 \\       19 \\       1 \\       3 \\       \end{array} $  | 2<br>111<br>195<br>18   |
| Washingson Chrindl System         177         100         156         100         111         114 <td>f gen 4 1/2 1978 ser O_A&amp;O</td> <td><math>10 \\ 10 \frac{10}{2} \\ 10</math></td> <td><math>     \begin{array}{c}       11 \\       11 \\       11 \\       11 \\       4     \end{array} </math></td> <td></td> <td>4<sup>%</sup><br/>4<sup>%</sup><br/>1</td> <td>434<br/>-15</td> <td>6% preferred series A100<br/>N Y &amp; Harlem com (gu) 50<br/>10% non-cum pref (gu) 50<br/>N Y Look &amp; Wort (guu)</td> <td>109</td> <td>29 k<br/>115<br/>123<br/>62</td>   | f gen 4 1/2 1978 ser O_A&O  | $10 \\ 10 \frac{10}{2} \\ 10$   | $     \begin{array}{c}       11 \\       11 \\       11 \\       11 \\       4     \end{array} $        |   | 4 <sup>%</sup><br>4 <sup>%</sup><br>1   | 434<br>-15  | 6% preferred series A100<br>N Y & Harlem com (gu) 50<br>10% non-cum pref (gu) 50<br>N Y Look & Wort (guu)                  | 109  | 29 k<br>115<br>123<br>62  |
| Jebs An, Bok orp, 1921. J.   | Ist ref g 31/s 2000_F&A<br>gton Central Ry-   | 10<br>27 ½  | 50  | 5% non-cum preferred100   | 5,6   | 1 97  | N WO CONV Preferred100   | 2<br>6<br>78   | 21/2<br>61/2<br>11/2  |
| West         Exchange         Common Standinge & Grundinge &   | s Mar I 1948Q-Mar<br>gton Co Ry 1st g guar<br>Jan 1954 opt 1924J&J<br>Frankl Ry 1st 5s '39.J&J                            | 39  | 43  | Chicago & North Western100<br>7% non-cum preferred100<br>Chic R I & Pacific common100<br>7% preferred100                    | 21/8  | 1%<br>47%<br>1<br>2%  | Norfolk Southern   | 103<br>100   | 174 <sup>3</sup><br>105   |
| $ \begin{array}{c} \textbf{is} \textbf{is} \textbf{is} (\textbf{is} (10) \dots \textbf{is} (40) \dots is$ | Cerm Co-34s 1945F&A<br>old 4s 1945 guarF&A<br>gton & VandemereF&A<br>Vs 1947F&A   | 105   |   |   | 85<br>250   | 2<br>90<br>260  | Northern Cent (guar Pa RR) 50<br>Northern Pacific Ry 100<br>Northern RR of N H (guar) 100<br>Northern RR of N J (guar) 100 | $81\frac{1}{2}$<br>$12\frac{5}{8}$<br>$55\frac{1}{6}$  | 92<br>123<br>60<br>5  |
| Weiter Decking Are 1002-AND         S2         Else Area         Classified & Maloning (200)   |   | A. Cast   | 16. 1. 19.  | Cincinnati Sandusky & Cleveland   | 70  | 72  | Norwich & Worcester pf (gu)_100<br>Ogden Mine RR (gu Cn N J)_100   | 60<br>30   | 80<br>65<br>-3-   |
| The July and July and July (July)         24         Control & Starl Market (July)         25         24         Control & Starl Market (July)         25         26         27         28         28         27         28 <t< td=""><td>n Maryland 4s 1952_A&amp;O<br/>ref 5 1/s 1977 ser A_J&amp;J<br/>pment trust 4 1/sb</td><td>87<br/>3.25</td><td><math>\frac{88}{2.50\%}</math></td><td>Cleve Cinc Chicago &amp; St Louis100</td><td>22<br/>130</td><td>- N</td><td>Ontario &amp; Quebec (guar) 100</td><td>95<br/>38<br/>20</td><td>100<br/>43</td></t<>  | n Maryland 4s 1952_A&O<br>ref 5 1/s 1977 ser A_J&J<br>pment trust 4 1/sb  | 87<br>3.25  | $\frac{88}{2.50\%}$   | Cleve Cinc Chicago & St Louis100  | 22<br>130   | - N   | Ontario & Quebec (guar) 100  | 95<br>38<br>20   | 100<br>43   |
| Bautoment Fund Sammer         S. Colo         4.50 gr         7.8 at non-cum preferred100         7.7 bt         7.8 bt <th7.8 bt<="" th="">         7.8 bt         <th7.8 bt<="" th=""></th7.8></th7.8>   | 1 5s 1946 series AM&Sf  | 103 1/4<br>20 1/8   | 103 ½<br>24   | 5% non-cum pref (gu)100<br>Cleve & Pitts (gu Pa RR) 7%-50<br>Special guar 4%50<br>Colorado & Southern100                    | $\begin{array}{c} 69\\ 41\\ 7\end{array}$   | 816   | Perigewasset Valley (guar) 100   | $\begin{array}{c} 20\\2\\30\end{array}$  | 30<br>40  |
| Weissen Frosknak af 20         State Processen (2010)         State Processen (2010) <thstate (2010)<="" processen="" th="">         State Processen (2010)<!--</td--><td>Dment trust 58</td><td><math>\begin{array}{c} 6.00 \\ 6.00 \\ 91 \end{array}</math></td><td><math>4.50\% \\ 4.50\%</math></td><td>4% 2d non-cum preferred_100</td><td><math display="block">\begin{array}{c} 7\\100\\25\end{array}</math></td><td>978<br/>35</td><td>Pennroad Corp v t c 1</td><td><math>     \begin{array}{c}       2 \\       101 \\       4\frac{1}{8}     \end{array}   </math></td><td>211<br/>21<br/>106<br/>61</td></thstate>   | Dment trust 58  | $\begin{array}{c} 6.00 \\ 6.00 \\ 91 \end{array}$   | $4.50\% \\ 4.50\%$  | 4% 2d non-cum preferred_100   | $\begin{array}{c} 7\\100\\25\end{array}$  | 978<br>35   | Pennroad Corp v t c 1  | $     \begin{array}{c}       2 \\       101 \\       4\frac{1}{8}     \end{array}   $  | 211<br>21<br>106<br>61  |
| Willing Link R. W. Watter F.M.         Observe & Hound Jr. (sub 7. 1.1.)         The Jos 1900         The   | n Ry of Ala 41/28 1945.<br>ng & Lake Erie RR—   | 80  | <br>104   | Conn & Passumpsic pref (gu)_100<br>Consol Rys of Cuba 6% pref_100<br>Cuba RR 6% non-cum pref_100                            |   | 5<br>9<br>33  | Pere Marquette Ry com100<br>5% preferred100<br>5% prior preferred100<br>Peterborough (guar):                               | 29 1/4<br>35 1/4   | $     \begin{array}{r}       161 \\       321 \\       39 \\       21     \end{array} $             |
| $ \begin{array}{c} 10 \text{ min} frame a constant -100 \text{ min} constant constant constant -100 \text{ min} constant constant constant -100 \text{ min} constant constant -100 \text{ min} constant constant -100 \text{ min} constant constant constant -100 \text{ min} constant constant constant -100 \text{ min} constant constant constant constant -100 \text{ min} constant constant constant constant -100 \text{ min} constant constant constant constant constant constant constant -100 \text{ min} constant con$  | onsol gold 4s 1949  | 103   |   | Preferred (guar)50<br>Delaware & Bound Br (guar)_100<br>Delaware & Hudson Co100   | 130<br>16½  | 140   | Piedmont & Northern  | $\begin{array}{c} 250\\ 34 \end{array}$  | 120<br>36<br>40   |
| Her and to Add Shing         574         674   | s extended 1948J&J  | 25  | 19 18 28  | Delaware (guar Penn)25<br>Denv & Rio Gr West 6% pref_100<br>Detroit Hills & S W (guar)100                                   | $35\\1\frac{1}{1}$  | $\frac{2}{45}$  | Preferred (guar) 50  | 76<br>91<br>138  | 80<br>115<br>158  |
| 1         6         9         9         9         113         13         6%         9         13   | Barre & Scranton Ry-  | 5 1/8   | 6¼  | [Detroit Manufacturers (guar) 100]  | $\begin{array}{c} 6\\35\\30\end{array}$   | $\begin{array}{c}10\\45\\\end{array}$                                       | Pittsburgh & West Virginia   | $52\frac{34}{12\frac{1}{2}}$   | 553<br>134  |
| Wilminston & Nor 4/3e 77. J&D         99   | atte Val Southern Ry-   | 11½   | 13  | 6% non-cum preferred100<br>East Mahanov (guar)  | 37 <sup>1</sup> /8<br>58  |   | Pittsfield & No Adams (guar)_100<br>Portland & Ogdensburg (guar)100<br>Prov & Worcester (guar)100                          | 38<br>19   | $     \begin{array}{r}             43 \\             22 \\             47         \end{array}     $ |
| $ \begin{array}{c} 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 $  | bid 45 1947   | 96<br>102   | 80<br>  | Elmira & W'msport (guar) 50<br>Preferred (guar) 50<br>Erie  |   | CF I  | t4% Ill Cent stk ctf 1952_1000         Reading Co50         4% non-cum 1st pref50  | 6½<br>17<br>24%  | $71 \\ 171 \\ 26 \\ 22$   |
| $\begin{array}{c} \begin{tabular}{lllllllllllllllllllllllllllllllllll$   | n-Salem Southbound<br>bld guar 4s 1960J&J<br>n-Salem Term 5s '66_A&O<br>sin Central By                                    | 112   |   | 4% non-cum 2d preferred_100<br>Erie & Kalamazoo (guar) 50<br>Erie & Pitts (guar Pa RR) 50<br>European & North Am (guar) 100 | $\begin{array}{c} 40\\60\\82\end{array}$  | 50<br>65<br>88  | 4% non-cum 2d pref 50<br>Rensselaer & Saratoga (guar)_100<br>Rich Fred & Potom—com100<br>Dividend obligations 100          | 65   | 22<br>623<br>75   |
| Control of the second  | en g 4s 1949J&J f<br>tificates of depositf<br>ref 4s 1959A&O f<br>t Dul Div 4s 1936M&N f                                  | 734   |   | Fort St Union Depot (guar)100   | $\begin{array}{c} 52 \\ 40 \end{array}$   | 57  | 7% guaranteed 100<br>Roch & Genesee Val RR (gu) 100  | 180<br>40  | <br>48<br>35  |
| The first of the control of the contr  | hfield & S'eastern div 4s   | 6   | 1.4.4   | Ist preferred 100   | $\begin{array}{c}1\\10\\3\end{array}$   | $\begin{array}{c}3\\14\\6\\4\end{array}$                                    | Rutland 7% preferred100<br>Rutland & Whitehall (guar)100<br>St Joseph South Bend & Sou-                                    | $35^{15/8}$  | 21<br>40<br>19  |
| $ \begin{array}{c c c c c c c c c c c c c c c c c c c $  | a Coll 4 14s 1943J&J f<br>s Ry see "P U" bonds<br>te Valis f g 5s 1936J&J f   | 149 10 10   | the state and the   | Great Northern Ry-  | 133%<br>22  | 13 1/8<br>22 1/2  | Preferred (guar)100<br>St Louis Bridge 1st pref (gu)100<br>2d preferred (guar)100  | $     \begin{array}{c}       36 \\       117 \\       56     \end{array} $   | $\begin{array}{r}40\\122\\60\end{array}$  |
| $ \begin{array}{c c c c c c c c c c c c c c c c c c c $  | t Southern com  |   | 53  | Green Bay & Western100<br>Greene (guar D L & W)100<br>Gulf Mobile & Northern com_100<br>6% preferred100                     | 45<br>4 <sup>1</sup> / <sub>2</sub><br>18 <sup>1</sup> / <sub>6</sub>                 |   |  | 234<br>3<br>734  | 11<br>3<br>63   |
| $ \begin{array}{lleghany Corp continuon$   | a & Vicksburg (gu)100<br>& Susquehanna (gu)100  | $\begin{bmatrix} 64\\102\\35 \end{bmatrix}$   | $\begin{smallmatrix} 68\\108\\40 \end{smallmatrix}$   | Hartford & Conn Western100<br>Hudson & Manhattan100<br>5% non-cum preferred100<br>Illinois Central100                       | $2\frac{5}{8}$<br>$8\frac{12}{12}$<br>$12\frac{14}{4}$                                | 1216  | 4-2% non-cum preferred 100   | $33$ $2\frac{5}{8}$ $2\frac{1}{8}$   | 85<br>36<br>3   |
| $ \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c}$   | ny Corp common*<br>pref (with \$30 warr)_100<br>pref (without warr)_100<br>pref (with \$40 warr)_100                      | 13  | 1214  | Stk tr ctfs—See RR Securs Co  | 35  |   |  | 60<br>20<br>18¾  | 24  |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | prior conv pref*<br>ny & West (6% guar)_100<br>n & Eastern Bridge100<br>Toneka & Santa Fe 100                             | $     \begin{array}{c}       12\frac{1}{2} \\       43 \\       42     \end{array} $                | 1512<br>47<br>3612  | 5% preferred 100<br>Jollet & Chicago (guar) 100<br>Kal Allegan & Gr Kap (gu) 100  | $\begin{array}{c} 46\\110\\50\end{array}$   |   | 5% non-cum preferred100<br>Mob & Ohio stk tr ctfs (gu) 100<br>Southwestern of Ga (guar)100                                 | $     \begin{array}{c}       18 \\       31 \\       35     \end{array}   $  | $13^{3}$<br>$18^{5}$<br>$54^{1}$<br>42<br>70  |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | on-cum pref100<br>Birm & Coast pf (gu) _100<br>Char A)r L (guar) _100   | 53  | 55<br>70<br>110   | Kansas City Southern  | $     \begin{array}{c}       10 \frac{1}{2} \\       20 \\       48     \end{array} $ | $     \begin{array}{c}       11 \\       23 \\       52     \end{array}   $ | Sussex (guar D L & W)50<br>Syracuse Bing & N Y (gu)100<br>Tennessee Oentral*   | 140<br>5   | $10 \\ 150 \\ 7$  |
| 4% non-cum pref100       11       111/2       111/   |   |   | $\begin{array}{c} 27\\23\\40\end{array}$  | Lehigh Valley50<br>Preferred50<br>Lexington Union Station   | 6½<br>15  | 65%   | Preferred  | 22<br>90<br>40   | $     \begin{array}{r}       87 \\       231 \\       100 \\       45     \end{array} $             |
| $ \begin{array}{c c c c c c c c c c c c c c c c c c c $  |   | 9¼<br>11  | $     \begin{array}{c}       10 \\       60 \\       9^{3} \\       11^{1} \\       8     \end{array} $ | Preferred (guar)100<br>Little Miami original guar50<br>Neer gu r betterwert stk. 50<br>Lit schuyl Nay RR & Cool(gu) 50      | 90<br>41  | 95<br>45<br>40  | Tunnel RR of St Louis (guar) 100<br>Union Pacific—Common 100<br>4% non-cum preferred 100<br>United NJ RR & Canal (gu) 100  | 82<br>78   | $121 \\ 83 \\ 80 \\ 222$  |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $   | & Aroostook com   | $     \begin{array}{r}       34 \frac{1}{4} \\       94 \frac{1}{2} \\       29     \end{array}   $ | 36<br>981⁄2<br>32   | Louisville Henderson & St Louis-<br>Preferred (guar)  | 70<br>65  |   |  | 12<br>40   | 55<br>50  |
| 1st pref 8% class B100         2        Massawippi Valley (guar)100         65         75         Wabash Ry100         134           1st pref 7% class C100         2        Michigan Central (guar)100         600         800         5% non-cum preferred A100         34   | & Alb (guar N Y O)100<br>& Maine common100  | 3 3/4   | 78¼<br>86<br>4  | Lykens Valley RR & Coal (gu) 20<br>Mahoning (bai RR 50<br>Pref (guar N Y Central) 50<br>Maina (contral) 50                  | $\begin{array}{c}14\\340\\44\end{array}$  |   | Vermont & Mass (guar)100<br>Vicksb Shrevep & Pac (guar).100<br>5% non-cum pref (guar)100                                   | 71   | 75<br>86<br>80  |
| 1st pref 4½% class D = -100       2         1st pref 4½% class E = 100          6% non-cum preferred = -100       1         7% prior preferred = -100       1         111½       11½         111½       11½         111½       11½         111½       11½         111½       11½         111½       11½         111½       11½         111½       11½         111½       11½         111½       11½         111½       11½         111½       11½         111½       11½         111½       11½         111½       11½         111½       11½         111½       11½         111½       111½         111½       111½         111½       111½         111½       111½         111½       111½         111½       111½         111½       111½         111½       111½         111½       111½         111½       111½         1111       111½         1111       1111   | pref 5% class A100<br>pref 8% class B100<br>pref 7% class O100  | 21/2<br>2<br>2  |   | Massawippi Valley (guar) 100<br>Michigan Central (guar) 100   | $\begin{array}{c}15\\65\end{array}$   | 75<br>800   | 6% cum preferred100<br>Wabash Ry100<br>5% non-cum preferred A100   | 137<br>11138<br>134<br>358   | $     \frac{142}{113}     \overline{47} $   |
| Stamped-<br>Common 100 334 4 Minneapolis St P & S S M 100 14 12 Western Maryland Ry com 100 34   | pref 10% class D100<br>pref 41% class E100<br>on-cum preferred100<br>rior preferred100                                    | -ī  | <br>1134  | Middland Valley common  | 33  | 8<br>38<br>35   | o% non-cum conv pref B_100<br>Ware River (guar)100<br>Warren N J (guar D L & W)_ 50<br>West Jersey & Seashore (gu)_ 50     | 30<br>50   | 3<br>58<br>52   |
| $\begin{array}{c} 100 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1 \\ 1$  | nmon         100           pref 5% class A         100           pref 8% class B         100                              | 334   | 4<br>4 1/2<br>4 3/  | Minneapolis St P & S S M100<br>7% non-cum preferred100<br>4% leased line ctfs100<br>Mississippi Central                     | 14<br>78<br>34<br>214   |   | Western Maryland Ry com100<br>lst preferred100<br>4% non-cum 2d pref100<br>Western Pacific RR Corp100                      | 31/2<br>50<br>61/2   | 60<br>7<br>1  |
| $\begin{array}{c c c c c c c c c c c c c c c c c c c $   | pref 7 % class 0100<br>pref 10 % class D100<br>pref 4 % % class E100  | 41/2  | 378   | Mo-Kan-Texas RR com*<br>7% preferred series A100<br>Missouri Pacific com100   | 234<br>958<br>114   | 10  | Wheeling & Lake Erie Ry 100  | 40<br>50   | 2<br>75<br>80   |

• No par value s Ex-dividend. ut dollar f This in pe b Ba unt.

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# Investing Companies Stocks and Bonds

NOTICE-All bond prices are "and interest" except where marked "f" and income and defaulted bonds. Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

| Stocks and   | 1 Donds                     | Par           | Bid   | Ask   | Stocks and Bonds Par   | Bid  | Ask  | Stocks and Bonds Par   | Bid<br>Per  | Ask<br>share |
|--|-----------------------------|---------------|---|---|--|--|--|--|---|--------------|
| ministered Fund  | 1 2d inc                    | ****          | Per<br>12.61  | share<br>13.42  | dquitable Invest Tr (Mass)5  | Per<br>27.97   | 29.76  | Normandie Nat Sec pref<br>North American Bond Trust Ctfa<br>North Amer Invest Corp com.100<br>Collateral 4s 1951J&D<br>6% preferred100<br>532% preferred100<br>North American Trust Shares-<br>1953  | 52 %  | 3/14/ 0      |
| ministered Fund<br>filiated Fund con<br>Sec conv deb 5s  | 1944-47                     | -1.25<br>J&J  | $3.96 \\ 97 \\ 1\frac{1}{2}$                                      | 4.38<br>$\bar{1}\bar{3}\bar{4}$   | Souity Corp common10c<br>\$3 conv preferred1   | 2834   | 31 34  | North Amer Invest Corp com_100<br>Collateral 48 1951J&D  | 6½<br>90  | 8<br>91      |
| Convertible pref   | erred                       | *             |   | 18 3/8  | fidelity Fund, Inc   | 19.39<br>181/8   | 20.88  | 6% preferred100<br>51/2% preferred100  | 33<br>33  | 43<br>40     |
| Warrants<br>ired Invest Tru<br>Deb 4 1/2s with c   | st (Mass)                   | 87            | 47  | 50  | Fiscal Fund, Inc.—<br>Bank stock series 10c  |  | 2.71   | North American Trust Shares-   | 2.21  |              |
| red investment   | om she 19                   | 68            | 49  | 52  | Bank stock series10c<br>Insurance stock series10c<br>Fixed Trust Shares series A10   | $\begin{array}{r} 2.42\\ 9.34\end{array}$  | 2.80   | 1953 1955 1955 1955 1955 1955 1955 1955  | 2.70<br>2.66  |              |
| lab 4 258 with C<br>lance in vestmer<br>led Int Investing<br>3 convertible pr<br>ler British & Co<br>6 preferred   | at com                      | m*            | k 15/8  | $\operatorname{Feh}^2$ 7  | Series B. 20   | $7.40 \\ 7.10$   | 7.70   | 19581<br>Northwest Bancorporation*   | $2.35 \\ 7 \\ 96$   | 7            |
| 3 convertible pr   | referred                    | *             | $k 8\frac{1}{8}$  | Tular 951   | 1st coll tr conv 6s A 1949. J&D  | 50   |  | Deb 6½s w w 1944M&N  | 103   | 105          |
| 6 preferred  |                             | F&A           | 21<br>93 ½  | 95  | Foundation Trust Shares ser A1<br>Fourth National Investors-   | 4.05   | 4.35   | Oils & Industries com  | 6 <sup>72</sup>   | 7            |
| er Business Sh   | ares                        | new           | 3.50  | 3.86 7  |  | $\frac{30}{29}$  | $30\frac{1}{2}$<br>$29\frac{1}{2}$   | Oklahoma Southern Trust  | 6 <sup>72</sup><br>314  | 73           |
| lass B   |                             | 10c           | 2014  | 24 5/8  | Common with warrants   | 17.32  | 18.73  | Debenture 41/s Feb 1 1947  | 82<br>82  |              |
| 5.50 prior pref.<br>per Cities Pr &  | Lt cl A                     | 25            | 66<br>20  | 70<br>29  | Class A2<br>Class B*   | $\begin{array}{c} 4.93 \\ 4.44 \end{array}$  | 5.63   | Old Colony Trust Assoc*  | 131/2   | 14           |
| lass A opt div   | ser w w.                    | 25            | 20 21/4   | 28<br>23/4  | prototion in massessesses  | 1009/  | 9812   | Deb 5s April 1 1948  | 65<br>13  | 15           |
| ionion & Conti   | nontel (lo                  | rn I          |   | 13  | Deb 5s Feb 1 1952 without warr<br>General Capital Corp   | 103%<br>31.09  | 33.43  | Pacific Investing Deb 5s 1948 J&J  | 93<br>26  | 28           |
| oll tr s f 5s 195  | ser A                       | _ <b>J</b> &J | 5<br>98   | 10  | General Investment Corp1   | 45<br>132  | 75   | Pacific Southern Invest prof*<br>Class A*  | 7_1   | 8            |
| s series B 1958<br>erican General  | Corp                        | M&N<br>10c    | 98<br>514   | 28  | General Investors Trust  | 4.87   | 5.30   | Phoenix Sec Corp*  | 358<br>2038   | 3<br>23      |
| 2 preferred  |                             | 1             | $26\frac{1}{28}$<br>28<br>31                                      | 32<br>35  | Gen I Realty & Utilities comi<br>\$6 pref (with warrants)*   | $1\frac{1}{22}\frac{1}{2}\frac{3}{2}$  | 24   | Pittsburgb United Corp25   |   |              |
| 3 preferred  | uities Ins.                 | 1             | 57c<br>19½  | 65c<br>211/4  | Deb 5s Feb 1 1952 without warr<br>General Investment Corp<br>& preferred<br>Warrants<br>General Investors Trust<br>Gen'I Realty & Utilities com<br>& pref (with warrants)<br>Pref allot ctf 25% lst pref<br>Gleneagles Invest 5s June 15 1944<br>Great Brit & Canada Invest  | 13<br>f 60   | 17   | Pacific Southern Invest pref*         Class A*         Class B*         Phoenix Sec Corp*         \$3 conv pref class A10         Pittsburgb United Corp25         7 % conv prefered100         Plymouth Fund Inc100         Prudential Investors         \$0 preferred.         Pub Util Investing 5s 1948.A&O         Pub Util Sec 7% preferred* | 46c<br>7<br>86  | 52<br>7      |
| erex Holding (   | ks Corp                     |               | 4½<br>24  |   | Great Brit & Canada Invest-  | 6816   | 01   | \$6 preferred<br>Pub Util Investing 5s 1948 A&O  | 86<br>97  | 92           |
| % preferred  | (111)                       | 25            | k 27 1/4<br>k 29  |   | Greenland Trust  | 681/2<br>23/4  | 334  | Pub Util Sec 7% preferred*<br>Putnam (Geo) Fund  | 14.45   | 15.          |
| % preferred  | nent Co                     |               | 31<br>82  | 34 90   | Agricultural Shares  | 1.15<br>94c  | $1.26 \\ 1.03$   | Pub Util Sec 7% preferred*<br>Putnam (Geo) Fund*<br>Quarterly Income Shares10c<br>5% deb series A 1942MXN<br>Pallway & Licht Scourities com  | 10.85<br>98   | 11.102       |
| % preferred w  | -warr                       |               | 82<br>81<br>90 <sup>3</sup> /4                                    | 84<br>97 1/4  | Aviation shares  | 1.20   | 1.31   | Railway & Light Securities com.*<br>Conv coll 4 1/4 s ser "11" '55 A&O   | 101/2   | <br>T-1      |
| er Elec Sec par<br>er Elec Sec par<br>erican Europea<br>'oll tr s f 5 195<br>s series B 1958<br>greferred<br>3 preferred<br>er General Equ<br>erex Holding (<br>er Investment<br>% preferred<br>% preferred<br>% preferred and<br>octates Investo<br>% preferred and<br>octates Investo<br>% preferred and<br>Sociated Stand.<br>antic Secur 4 %<br>as Corporation<br>% preferred  | Oil Shs                     | A&0           | $5\frac{5}{4}$<br>f 14  | 61/2  | Great Brit & Canada Invest-<br>ment Corp 4 / 58 1959. A&O<br>Greenland Trust5<br>Group Securities, Inc<br>Agricultural Shares<br>Automobile Shares<br>Building Shares<br>Chemical Shares<br>Food Shares<br>Investing shares  | 1.44<br>1.27<br>84c  | 1.38<br>92c  | Rallway & Light Securities com *<br>Conv coll 4 /s ser "11" 55 A&O<br>Railway & Util Invest A1<br>3 1/3 % preferred*<br>Reliance Internat Corp com A 10c   | 6 <sup>1</sup> /4   | July<br>     |
| as Corporation   | common_                     | 5             | 83%<br>40   | 40  | Netwing shares<br>Merchandising Shares<br>Mining Shares<br>Petroleum Shares<br>Railroad Equipment Shares   | 82c<br>1.08  |  |  |   | <br>īō       |
| % preferred  | S_                          | 1             | $\frac{1}{4}$   | 11/8  | Mining Shares  | $1.32 \\ 1.13$   | $1.44 \\ 1.23$   | Republic Investors Fund  | 10<br>32c   | 35           |
|  |                             |               |   | 7.65  | Railroad Equipment Shares  | 81c<br>1.17  | 89c<br>1.28  | Reynolds Invest 5s 1948A&O<br>Common stock1  | 55<br>20 <sup>1</sup> 4   | 57<br>35     |
| Diass A new<br>nkers Securities<br>3% preferred<br>sic industry 3%<br>ne kidge Corp of<br>3 conv preferr<br>ston Fund Inc<br>ston Personal I<br>tich Two Inv   | s Corp con                  | m50           | 4<br>15   | 20  | Steel Shares.<br>Tobacco Shares.<br>Guardian Investors com   | 1.03<br>$\frac{1}{4}$<br>$4\frac{1}{2}$  | 1.13   | S6 preferred<br>Royalties Management A1  | 40c   | 60           |
| sic Industry Sh  | ommon                       | <u>10</u>     | 3.44  | 1 134   | \$6 1st preferred<br>\$3 2nd preferred   |  | 51/2   | Pomeroy Inc common10c  | $     \begin{array}{r}       1 \frac{34}{12} \\       12 \frac{12}{2}     \end{array} $ | 2            |
| 3 conv preferr   | ed                          | 100           | 40 ½<br>15.9:   | 41 4  | \$7 preferred<br>Debenture 5s series A1948   | 40<br>40   | 42<br>42   | Seaboard Commercial  | 3312  | 35           |
| ston Personal I  | Prop Trust                  | **            | 11 %<br>29c   | 12<br>44c   | Huron Holding Corp   | 60c<br>4 1/8   | 1.00   | Second Carey Trust<br>Second Nat Inv Corp Com1   | 31/8<br>48  | 349          |
| itish Type Invo<br>oad St. Invest<br>llock Fund Ltd<br>nadian Interna  | Co Inc                      | 5<br>1        | 24.86<br>14%  | 26.59<br>15 <sup>5</sup> /8   | Hydro Files Sec com.<br>Hydro Files Sec com.<br>Illuminating & Power Securities-<br>Ist preferred.<br>Independence Trus Shares<br>Institutional Securities Ltd.<br>Book Group Shares   | 92   | 95   | Representative Trust Shares10         Republic Investors Fund25c         Reynolds Investors Fund25c         Reynolds Investors Fund25c         Reynolds Investors Fund25c         Royalties Management A1         Schoelkopf Hutton and<br>Pomeroy Inc common10c         Seaboard Commercial10         Second Carey Trust                          | 95  | 100          |
| nadian Interna   | t Inv Tru                   | _A&O          | 90  | 93  | Incorporated Investors   | 17.66  | 0  | Ganualtica Cours Coursel com   | 1 1/0   | 2            |
| nadian Invest.   | Fund. Li<br>ap Invest       | Ltd1          | 3.90<br>f 76  | 4.20  | Institutional Securities Ltd—<br>Bank Group shares<br>Insurance Group Shares   | 1.08   | 1.19   | \$6 preferred<br>Selected Amer Shares Inc  | 9.42<br>4.18  | 10           |
| 55 series A 1959.<br>nadian luvest.<br>nadian Pow & F<br>Deb 55 series A<br>pital Administr  | 1958<br>ration cl A         | F&A           | 1 '8 <sub>7</sub>   | 834   | Insul Utility Invest   | 1.33   | 1.4/   | Selected Industries com  | $1 \\ 74\frac{1}{2}$  | 77           |
| \$3 cum pref ser   | ies A                       | 10            | 361   | 40<br>72  | Deb g 6s 1940 B with war_J&  | $ \begin{array}{c} f & 3\frac{1}{2} \\ f & 6\frac{3}{4} \\ & \frac{1}{4} \\ & 4\frac{7}{2} \end{array} $ | 7  | Convertible stock5   | 9<br>75   | 77           |
| ent-Illinois Secu  | urities Co                  | rp1           | 1   | 1 11/4  | Insurance of our parts of the p |  | 51/8   | Shawmut Association  | 9¾  | 10           |
| \$1.50 conv pref   | 9 4-6s '57                  | A&0           | 00  | 00  | Interstate Equity common   | 20.  |  | Snawmut Association<br>4 ½s Mar 1 1942   | 65<br>70  | .78          |
| Class B  | of Class A                  | ****          | 21  | 5   | Investment Bond & Share-   | 50   |  | Solvay Amer Corp 5½% prf-100<br>Sovereign Invest. Inc., com-10c  | 112 %<br>71c  | 114          |
| 7% preferred   |                             |               | 13<br>64  |   | I Investment Co of Amer 10   | 11/1/  | 2.90   | Am dep rcts ord regf1  | 1/8<br>1/4  | 16           |
| Conv pref serie  | s of 1929                   |               | 53  | 61/2  | Investors Fund of America<br>Investors Fund of AmerSeries O<br>Investors Royalty   | 10.80  | 11.53  | Am deprets of deparer1<br>Spencer Trask Fund Inc*<br>Standard Amer Trust Shares1<br>Standard Investing Corp com*<br>\$5.50 preferred w w   | 15.43   | 1 2          |
| entury Shares-T  | Frust                       | ;             | 22.7  | $   \begin{array}{c}       24.49 \\       4 \\       23/8   \end{array} $ | Investors rund of Americano Carles O<br>Investors Royalty2<br>Preferred2<br>Keystone Custodian Fund—2  | 5 22   | 25   | Standard Amer Trust Snares   | 5/0   | 1            |
| Convertible pro  | eferred                     |               | 1810  | 33 <sup>3</sup> 4<br>1850   | Series B-1<br>Series B-2   | 25.8   | 2 24.57  | Deb 51/18 1939F&A 15   | 77 1/4<br>50c   | 84           |
| Preferred  | 0                           | 100           | 129   | 131   | Series B-3<br>Series K-1   | 14.4   | $   \begin{array}{cccc}     4 & 15.92 \\     3 & 16.03 \\     10.03 \\   \end{array} $                   | State St Investment Corp   | 761/2   | 80           |
| eve Securities   | 4-6s to 194<br>lit commo    | 13_J&J<br>n10 | 43  | 481/2   | Series K-2   | $ \begin{array}{c}     14.6 \\     11.2 \\     14.5 \end{array} $  | $   \begin{array}{c cccccccccccccccccccccccccccccccccc$  | \$4 cum 2d preferred*  | $32^{10}_{3.17}$  | 5            |
| 414% conv pro<br>314% debentur   | eferred<br>res 1951         | 100           | 1023<br>1013  | 101<br>8 101<br>1021  | Larkins Warr Trust   | 5.1<br>0 1   | $   \begin{bmatrix}     8 \\     4   \end{bmatrix}   \begin{bmatrix}     5.80 \\     2   \end{bmatrix} $ | Class AA   | $2.15 \\ 3.31$  |              |
| 2%% debentu<br>ommercial Inve  | est Trust_                  | J&D           |   |   | Lawyers Mtge Inv (Boston)-<br>1st 5 ½s series B 1940M&   | Sf 10  | 20   | Class BB   | $2.15 \\ 5.86$  | -            |
| S4.25 conv prei<br>Debenture 3 ½   | s 1951                      | J&.           | * 1061<br>1043  |   | S f coll 4 1/2 s series A 1942_A&  | 92<br>5 57   |  | Class D3   | 5.86<br>10.01   | 10           |
| int Invest Corr<br>Intral Nat Cor<br>Class B<br>Onr preferred<br>Conv preferred<br>Conv preferred<br>Convertible pre-<br>Intury Shares-J<br>licago Corporat<br>Convertible pre-<br>Intury Shares-J<br>licago Corporat<br>Convertible pre-<br>Intury Shares-J<br>licago Corporat<br>Preferred<br>Status<br>Investing Co-<br>leve Securities<br>bommercial Inve<br>\$4.25 conv prei<br>Status<br>Commonwealth &<br>Preferred | Securs con                  | mon_]         | $   \begin{array}{c}     3.5 \\     14 \\     234   \end{array} $ |   | Keystone Oustodian Fund-<br>Series B-1   | c 5.6  | 4 6.1  | Super Corp of Amer class A       1         Class B   | 26 3/8<br>4 1/2   | 2            |
| Preferred<br>onsolidated Inv<br>ontinental Secu<br>5% preferred<br>Debenture 5s<br>ontinental Sha<br>6% preferred<br>or p Secure 5%  | vest Trust                  | com.          | 23<br>29<br>k 3   | 2 31<br>4 Mar. 8  | Mutual Investment Trust  | 1 21.1<br>0 11.6<br>• 16   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 6% cum preferred   | 861/2   | 8            |
| 5% preferred.  | May 1 10                    | 12-10         | $\int_{f}^{h} \frac{1}{22}$                                       | 25  | - 5% preferred ser A w W10   | * 16<br>86<br>* 451  | 50   | 5s conv deb 1953J&J<br>Trusteed Amer Bank Shares B 25c   | 108½<br>590   |              |
| ontinental Sha   | res com                     | 10            |   | 8 10c<br>8 85/  | National Investors   | $ \begin{array}{c cccc}  & 451 \\  & 1 & 2.2 \\  & 1 & 5.6 \\ \end{array} $                              |  | 5 Trusteed Industry Shares25c<br>6 Trustee N Y Bank Shares50c  | 97c<br>1.15   |              |
| orp Securs 5%  | tfs 1935.                   | _M&           | $f  4 \\ 2.3 \\ 2.2$  |   | conv pref stamped  | * 1  | 11   | Trustee Stand Invest ser C1<br>Class D1<br>Trustee Standard Oil shares A1<br>Series B  | 2.40  | ) -          |
| or portate Ir and  | onur og ord                 |               | 9 9   | 7   | Nat Trust Shares Remodified  |  |  | Series B   | 6.36<br>x5.93   | 3 -          |
| AA<br>Accumulative<br>AA (modified)<br>ACO (modified)<br>ACO (modified)<br>Forster<br>8% preferred_<br>rum & Forster<br>7% cum prefer<br>rumulative True   | d)                          |               | 2.7   | 3   | New England Fund   | i 1.3<br>13.1  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | Intustee Standard Oli snares A   | 41<br>4   | 4            |
| rum & Forster<br>8% preferred  | Inc com                     | 10            | $   \begin{array}{c}     23 \\     115 \\     115   \end{array} $ | 25  | New York Investors common  |  | 1 1  | Conv deb 5s 1946   | 98<br>2   |              |
| rum & Forster 1<br>7% cum prefer   | Insursh B.                  | 10            | $     \begin{array}{c}       30 \\       110     \end{array}   $  | 32  | Ist preferred10<br>2d preferred10<br>New York Stocks, Inc.—  | 0  | -  | United N Y Bank Shares C3<br>United N Y Trust Shares ser F   | 1<br>35c  | 6            |
| eposited Bank  | Shs N Y s                   | er A.         | 1 1.4   |   | Agricultural   | 8.5<br>7.7<br>7.6  | 4 9.2<br>7 8.4   | 1 U S Elec Light & Pow tr ctf A  | 13 5/<br>x1.75  | 1            |
| Series B   | Sha. ser                    | A             | 1 0.0   | <sup>08</sup><br><sup>76</sup>  | Building supplies  | - 7.6  | 7 8.7  | 2 Voting shares  | 91c   | A Sta        |
| O shares   | tee Share                   |               | 1 3.7   | 10  | Electrical equipment   | - 8.0  | 5 10.2   | 2 \$6 1st preferred  | 80  |              |
| D shares   |                             | 2.5           | 0 5.<br>c 1.  | 28 1.4  | Matala   | 8.4<br>8.8<br>9.6  | 2 9.1<br>1 9.5   | 7       0 S & Foreign Securities com-         2       \$6 1st preferred         10. S. & International Sec         3       1st pref with warrants         11       Utility Equities Corp.         12       Conv. preferred   |   | 1 6          |
| O shares<br>D shares<br>Dividend Shares<br>Domestic & Ford<br>as Util Invest D   | eign in 5 34<br>Deb 5s 1954 | M&81          | f 15<br>f 25  | 1   | - Railroad equipment   | - 7.4  | 9 8.1  | 1 Conv preferred   | 44  | 1 4          |
| Fund A-1   |                             |               |   | 10 18.6   |  | N 92   | 6 021  | Convertible preferred  | 11<br>13.2  | 8<br>0 1     |
| Conomic Inv Ti<br>lec Shareholdin<br>\$6 conv pref w   | ige Corp c                  | om            | 1 4   | 14 23   | 2 Class B common<br>Class A preferred  | 5 6<br>00,k 80   | 8 6  | 1       Conv preferred         0       Utility & Industrial Corp         0       Utility & Industrial Corp         0       Utility & Industrial Corp         0       Ventility of Fund.         Western Reserve Investing       1         1       Deb 5½s 1944   | 101   | 1            |
| TO COLLA DLEI M  | TTRM HALL                   |               | 1 14  |   | Ulass A prototioussessi  | 00 00  | Jung   | Wisconsin Bankshares   | 45  | 8            |

# (Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE-All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds   | Bid   | Ask  | Bonds   | Bid  | Ask                   | Bonds  | Bid  | Ask                          |
|---|---|--|---|--|-----------------------|--|--|------------------------------|
| riatic Electric Co (Italy)—<br>Extls f 7s 1952  | 991ž  | 70<br>99 %   | Atlanta Nor Ry—See Ga Ry & El<br>Atlanta Wat El & Pr 5s 1943 J&J<br>Atl Beach Bridge 6 ½s 1942F&A   | 104 ¼<br>101   |                       | California-Oregon Power-<br>Deb gold 5½s 1942A&O<br>Ist mtge 4s 1966A&O  | 96<br>93   | 99<br>94                     |
| abama Power 1st 5s 1946. M&S<br>1st & ref 5s 1951. J&J  | 9912<br>9158  | 99 <i>1</i> /8<br>93   | Atlantic City Electric-<br>Gen mtge 3 1/s 1964J&J<br>Atlantic City Gas 5s 1960J&J   | 1.55   | 100 34                |  | 103 ½<br>99 ¾  | 104<br>100                   |
| lst & ref 5s 1956M&N<br>lst & ref 41/s 1967J&D<br>lst & ref 5s 1968 M&S   | $91 \\ 82 \\ 88\frac{1}{2}$   | 995/   | let lion & rof 5g (95/d)  | 100 1/8<br>76 1/4<br>67 1/2  |                       | Calumet G & E 5½s B 1960_J&J<br>Calumet & South Chicago Ry-  | 103 1/2  |                              |
| abama Power lat 5s 1946. M&S<br>1st & ref 5s 1951J&J<br>1st & ref 5s 1956M&N<br>1st & ref 4½s 1967J&D<br>1st & ref 5s 1968M&S<br>abama Water Service (^O  | 97 34   | 9834   | Atlantic City Severage—<br>Ist s f 6s ser A 1956J&D<br>Atlantic Co Wat 5s '58 ser A M&S<br>Augusta Ry & El 1st 5s 1940 J&D  | $106 \\ 102 \\ 102$  |                       | Calif Water & Telephone-<br>lat mtge 5s 1965   | f 50<br>103  | 53<br>105                    |
| legheny Gas Corp 6½s ctfs 43<br>liance Power 1st 6s 1952. M&S<br>toons & Logan Val Elec By-   | f 10<br>f 84  |  | Augusta Ry & El let 58 1940 3&D<br>Aurora Elgin & Chicago Elec Ry<br>Ist 58 1941<br>Avalon Telep Ltd 4 1/8 '58 - A&O  | 103<br>10  | 12                    | Camden & Sub Ry-See P S Corp<br>Canada Nor Pow coll 5s 53 M&N  | 10414  | 104                          |
| lst coll 4s Jan 1 1954J&J<br>narillo Gas 6s   | 70  | 74   | Avalon Telep Ltd 4 1/18 '58. A&O<br>Baltimore County Water & Elec   | 100  |                       | Canadian L & P 5s 49 op 14 J&<br>Canadian Rail & Harbor-<br>Term 6 ½ 1951  | $\frac{104\frac{1}{2}}{62}$  | i pi <del>st</del><br>Charta |
| narillo Gas 6s. 1939<br>ner Commonwealths Power-<br>Deb g 6s 1952 ser A. F&A<br>Deb g 5½s 1953 M&N<br>Conv deb 6s 1940. M&S<br>n Community Power-   | f 14  | 1/2  | Battimore County water & Elec<br>1st 5s 1946  | 106<br>f 17½   | 18                    | Canadian Utilities Ltd—<br>1st mtge 5s ser A 1955M&S   | and the second second second   | 86                           |
|   |   | 12   | Deb 5s series A 1975J&J<br>Deb 5s series B 1975J&J  | f 2014<br>80   |                       | Canadian Othites Ltd—<br>Ist mige 5s ser A 1955M&S<br>Canadian West Telep 5½s '56J&J<br>Cape & Vine'd El 4 A '65J&J<br>Capital Traction (Wash, D C)—<br>Ist g 55 June 1, 1947J&D<br>Carolina P & L 1st 5s 1956A&O<br>Codon Rap Mfr & 55 '5' J&J              | $\begin{array}{c} 98\\102 \end{array}$   | 100<br>103                   |
| 5 1/15 Certificates of deposit 1953<br>ner Elec Pow deb 6s '57 M&S15<br>ner & Foreign Power Co-   | $f_{f} = 15$  | ī7 <sup></sup>   | Bangor Gas Light 58 1941A&O<br>Bangor Hydro ElectricJ&J   | 90<br>109 ¼  | 92                    | Ist g 5s June 1, 1947J&D<br>Carolina P & L 1st 5s 1956A&O  | 65<br>93 ¾   | 71<br>97                     |
| Deb g 5s 2030<br>ner & Foreign Power Co-<br>Deb g 5s 2030<br>ner Fuel & Pow 7s 1934 J&J<br>ner G & E deb 5s 2028M&N<br>n Gas & Pow deb 3-5s 53.F&A<br>Round deb 2 60 2.052  | $f \frac{60\frac{1}{4}}{11\frac{1}{2}}$   | 13   | Ist mtge 34s 1966J&J<br>Barstow (W 8) deb 6s 1942A&O<br>Baton Rouge Liectric Co   | 80 <sup></sup><br>105  | 83                    | Cedar Rap Mfg & P 5s /53J_&J<br>Cent Ark Pub Serv Corp—<br>lst & coll tr 5s 1948 ser AF&A<br>Central Elec of N J 5s 1940J&J<br>Cent El & Tel lst 5s scr A '55 J&J<br>Cent El & Tel lst 5s scr A '55 J&J  | 114 1/8<br>84 1/2  | 114                          |
| aer G & E deb 5s 2028M&N<br>a Gas & Pow deb 3-5s '53.F&A<br>Secured deb 3.60-6s 1953J&D   | $108\frac{1}{8}$<br>43<br>$45\frac{1}{6}$   | $\begin{array}{c}109\\45\\47\end{array}$   | lst mtge 5½s 1954J&D<br>lst M 5s 1959 ser BF&A<br>Bear Mt Hud Riv Bdge Co—  | 105  | 105 1/2               | Central Elec of N J 5s 1940. J&J<br>Cent El & Tel 1st 5s scr A '55 J&J   | $\begin{array}{c} 105 \\ 100 \end{array}$  | 10                           |
| becured del 3 00-06 1933  | 45 1/2<br>88 1/2<br>54 1/2  | 89 1/2<br>55 1/2   | Bear Mt Hud Riv Bdge CoA&O<br>S f income 8s 1953A&O<br>Bear Val Mut Water 5s 1951.J&J<br>Beauharnois Power CorpColl trust s f 5s 1973A&O<br>Beaver Valley Trac 5s 1950.A&O<br>Beaver Valley Water 5s '60.M&N<br>Beil Telephone of Canàda  | $f \begin{array}{c} 103 \\ 48 \end{array}$   | 10472                 | Central Gas & Elec 6s 1946.M&8<br>First lien coll tr 51/2s '46.J&D<br>Central German Pow 6s '34.J&D  | $75\frac{1}{2}$<br>f 25  | 70                           |
| Debenture 4 ½ s 1963A&O<br>ner States Public Serv-  | 41<br>f 78  | 45   | Bear Val Mut Water 5s 1951_J&J<br>Beauharnois Power Corp<br>Coll trust a 5 5s 1973  | f 96¼  | 9714                  | Cent Hud Gas & Elec Corp-<br>1st & ref 5s 1941   | 110  |                              |
| Deb 65 1938   | f 8½  |  | Beaver Valley Trac 5s 1950_A&O<br>Beaver Valley Water 5s 60_M&N   | f 3<br>100   | 10                    | Cent Hud Gas & Elec Corp-<br>lat & ref 5a 1941   | 109½<br>101  | <br>101                      |
| Deb 5 ½ s Nov 1 1943M&N<br>25-year deb 3 ½ s 1961A&O<br>30-year deb 3 ½ s 1966  | $\begin{array}{c} 112\frac{3}{4} \\ 103\frac{1}{8} \\ 102\frac{7}{8} \end{array}$ | $112\frac{7}{103}\frac{1}{2}$  | Bell Telephone of Canada-<br>lst g 5s 1955 ser A  | 113<br>120   | $113\frac{1}{121}$    | 1st & ref 6s 1951J&D<br>Cent Illinois Light 3 1/6 '66A&O   | $101 \\ 103 \\ 108\frac{3}{4}$   | 101                          |
| 26/9627 deb 3/48 1961   | 102/8   |  | 1st mtge 5s 1960 ser CM&N<br>Bell Telep Co of Pennsylvania  | 121 5%   | 123 1/4               | 1st & ref 6s 1952 J&D<br>Cent Illinois Light 3 1/s 66 A&O<br>Central Illinois Public Service<br>Ist & ref 5s 1956 ser E M&N  | 104 1/8  | 10                           |
| 5 %s series D, 1945   | 102½<br>67  | 103 1⁄2<br>70  | Bell Telep Co of Pennsylvania-<br>Ist & ref 5s 1948 ser BJ&J<br>Ist & ref 5s 1960 ser CJ&O<br>Bellows Falls Hydro-Elec Corp-  | $117\frac{34}{128\frac{14}{4}}$  | 118<br>12934          |  | $     \begin{array}{r}       98 \frac{1}{2} \\       103 \\       98 \frac{1}{4}     \end{array} $ | 98<br>103<br>99              |
| ner Water Works & Electric—<br>Deb 6s 1975 ser AM&N<br>Deb 5s 1975 ser BJ&D   | 92  | 101<br>93  | Ist mige os 1958hav   | 68   | $102\frac{1}{2}$      |  | 85   | 8<br>9                       |
| a&Pot R RR-See WashRy&El  | 59  | 61   | Berkshire Street Ry-<br>1st extend 6s 1947J&D<br>Berlin City Floot 616s 1951 J&D  | 36<br>f 27 5/  | 41<br>29              | Central Indiana Power Co-<br>lat & ref 6s 1947 ser AJ&J<br>Cent Iowa Telep 5½s A 1947.J&J<br>Central Kansas Pr 6s 1946. M&S<br>Central Kansas Pr 6s 1946. A&S  | $91 \\ 97\frac{1}{2} \\ 101$   |                              |
| droscoggin W Pow 6s '45.F&A   | f 36  | 42<br>39   | Sink fund deb 6 1/3 1959F&A<br>Deb 6s Apr 1, 1955 A&O   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 29<br>28<br>27 1/8    | Cent Maine Pr 5s '39 op '19_M&N<br>1st & gen 4s ser G 1960A&O  | $104\frac{1}{2}$<br>$104\frac{1}{2}$   | 10                           |
| droscoggin & Kennebec Ry<br>Ist 6s 1940<br>droscoggin W Pow 6s '45_F&A<br>palachian Eler Power<br>Ist mtge 4s 1963<br>f dob 4/cs 1049   | 1063/8  | 10634  | Berkshire Street Ry-<br>lst extend 6s 1947J&D<br>Berlin City Elect 61/s 1951J&D<br>Sink fund deb 61/s 1955J&D<br>Deb 6s Apr 1, 1955A&O<br>Berlin Elec Elev & Underg Rys-<br>Ist mtge s f 61/s 1956A&O<br>Biddeford & Saco Water-<br>4s gerieg C 1956  | f 2 <u>7</u>   | 281/4                 | lst & gen 4s ser G 1960A&O<br>lst & gen M 314s ser H '66_F&A<br>Cent Mexico Lt & Pow<br>lst s f 6s 1940J&J   | 98<br>35   | 9<br>4                       |
| 51 400 4728 1940  | 11512   |  | Birmingham Elec 41/18 1968_M&S  | 86 5/8   | 8712                  | Central N V Power Corn-  | 10514  | 10                           |
| izona Ed 1st 5s 1948J&J<br>lst 6s 1945A&O   | 86<br>88<br>f 38 <sup>1</sup> / <sub>2</sub>                                      | 90<br>92<br>40   | 6% notes extended 1938. A&O   | 90 22  | 71                    | Cent Obio L & Pist 5s 1950_A&O<br>Conv sec 4 ½ s 1940J&D<br>Cent Pow 1st 5s 1957, ser D_J&J<br>Cent Pow & Lt 1st 5s 1956F&A  | 9834<br>97<br>8034   | 9<br>                        |
| Income 6s 1960  | $f 40 \\ 100$   | $40 \\ 43 \\ 102$  | Birmingnam Water Works Co-<br>lat m 5/45 1954 ser A A&O<br>lat m 5s 1954 ser B J&D<br>lat mtge 5s 1957 ser C F&A<br>Blackstone Val G & E 5s '39 J&A<br>M & coll tr 4s ser C '55 M&N<br>Bleecker St&FulFy-See NY Rys<br>Bloomington Dec & Champagne<br>lat & ref 5a 1940 M&N   | $104\frac{1}{4}$<br>101  |                       | Cent Pow & Lt 1st 5s 1956F&A<br>1st 6 % series B 1951J&D   | 94 1/8   | 9<br>-                       |
| Jalachian Power 68 2024J&J<br>dunore St RySee Phila Co<br>izona Ed 1st 5s 1948J&J<br>lst 6s 1945J&J<br>Income 5s 1960J&J<br>Income 6s 1960A&O<br>izona Power 5s 1950F&A<br>kansus El & Wat 6s 1944.F&A<br>kansus El & Wat 6s 1944.F&A   | $f \frac{97}{102\%}$  | 99<br>103 <sup></sup>  | 1st mtge 5s 1957 ser CF&A<br>Blackstone Val G & E 5s '39_J&A  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   |                       | 1st 61/a series B 1951J&D<br>Cent Pub Serv Corp-<br>Conv deb 51/as 49F&A<br>Cent Public Util, (ws)inc51/as.1952  | $f_{f}^{2}_{2\frac{1}{4}}$   |                              |
| k & Mo Pow 1st 6s 1953J&J<br>Deb 6 1/s 1935M&N  | $f \frac{102}{78}$<br>$f \frac{78}{20}$   | 103  | Bleecker St&FulFy-See NY Rys<br>Bloomington Dec & Champagne   | 100  |                       | Central States Edison, Inc-<br>1st coll inc 3-5s 1950M&S   | f 60   | 6                            |
| Kausa Li & Way & 1951_12&J<br>k & Louisiana Gas 4s 1951_13&J<br>k & Mo Pow lat 6s 1953_J&J<br>beb 64/s 1935M&<br>Ist s f 7s 1953J&<br>Ist s f 7s 1953J&<br>Corp 5s series A 1957J&J<br>kansas P & L 1st 5s 1956_A&O<br>Wast Gas 1st 5s ww 220_J \$  | f 78<br>87 1/2<br>97 3/4  | 0017   | D-Mala Dama Cara A ME ALO   | 001/   | 10032                 | Central States Edison, Inc-<br>lst coll inc 3-5s 1950M&S<br>Central States Elec Corp-<br>Conv deb 5s 1948J&J<br>Deb 51/3s 1954M&S 15<br>Central States Elec Corp-  | 3514   | 33                           |
| Kansas P & List 5s 1950_A&O<br>k West Gas 1st 5s ww 339 J&J<br>hl'd Home Tel 4 ½ A 1961A&O<br>btabula Wat Wks 5s 1958_A&O<br>soc Elect 4 ½ s 1953J&J<br>Se Jan 1 1961J&J<br>Sociated Gas & Elec Co<br>Conv deb 5 ½ 1967F&A<br>Conv deb 5s 1965F&M&N<br>Conv deb 5s 1950F&A<br>Conv deb 5s 1950F&A | 90<br>101   | 92 92  | Boston Elevated Ry-<br>Debg 4 ½ Nov 1, 1941M&N<br>Debg 5 5 Dec 1942J&D<br>West End St 5s 1944M&S<br>7s Sept 1947M&S<br>Brandenburg (Germany) El Pr-<br>Extl 1st s 6 6s 1953M&N  | $     \begin{array}{r}       106 \\       107 \frac{1}{2} \\       106 \frac{1}{2}     \end{array} $ | 1 107                 | 1st M & 1st lien 51/s 1953_J&J   | 541/2  | 5                            |
| htabula Wat Wks 5s 1958_A&O<br>soc Elect 41/s 1953J&J   |   | 4814   | West End St 5s 1944M&S<br>7s Sept 1947  | $106\frac{1}{118}$   | 123                   | Cent States Utilities 6s 1938 J&J  | $\begin{array}{ccc} 36\frac{1}{2} \\ f & 1 \\ f & 13 \end{array}$                                  | Š                            |
| sociated Gas & Elec Co  | 43  | 43 %   | IDFIGREDOLL Gas LL 48 1952_J&J  |  | $21\frac{34}{116}$    | Cent Vermont Public Serv Corp<br>Ist mtge 3 ¼s ser B 1966F&A<br>Charleston Cons Ry Gas & El<br>Consol gold 5s 1999M&S<br>Charleston Termit Co  | 101 34   | 10                           |
| Conv deb 5s 1965M&N<br>Conv deb 5s 1950F&A  | 30  | 3512   | Brith Colum Pow 41/4s 1960_M&S  | 107 34   | 100 34<br>106 34      | Charleston Cons Ry Gas & El<br>Consol gold 5s 1999M&S<br>Charleston Transit Co-  | 100  | 1                            |
| Conv deb 5s 1950  | 31 1/4<br>29 1/4<br>30<br>30 1/2  | 29 %<br>33<br>31   | list 4/3s series B 1961J&D<br>Broad River Power Co-<br>Ist & ref 5s 1954 ser AM&S<br>Bway & 7th Ave-See N Y Rys<br>Bklyn Borough Gas 5s 1967. F&A<br>Bklyn City RR Ist 5s 1941J&J<br>Beroklyn Edison Co-  | 80   | 83                    | Charleston Transit Co-<br>Ist 5s 1942<br>Gen & adj 5s 1942   | f 40   |                              |
| Cons ref deb 4 ½s 1958 M&N<br>Conv invest ctfs 5 ½s '38 .M&N  |   | $32 \\ 94\frac{1}{2}$  | Bway & 7th Ave—See N Y Rys<br>Bklyn Borough Gas 5s 1967. F&A  | 101<br>48  | 102<br>54             | Coll trust 5s notes 1942M&S<br>Chattanooga Ry & Light—<br>1st & ref g 5s 1956 on '16 M&N   | 73<br>82   | 8                            |
| 1 finc deb 5s B 1983  | $\begin{array}{c} 26\\25\\24\end{array}$  |  | Consol mtge 3 1/s 1966M&N   | 105 1/8  | 1.1.1                 | Chattanooga Ry & Light-<br>lat & ref g 5s 1956 op '16. M&N<br>Chatt Rys lst cons 5s '56. M&N<br>Ches & Pot Tel of Va 5s '43. M&N<br>Chester Water Service Co-<br>lst 4/5s 1958 series AM&S<br>Chic Aurora & Elgin RR-<br>let & ref 6s 1051 I&I               | 82<br>70<br>107 ½  | 87                           |
| 1 finc deb 4s D 1983 M&S<br>finc deb 5 ½-6 ½s A 1986 F&A  | 25<br>24<br>23<br>29<br>27<br>25  |  |   | 681⁄2<br>88  |                       | Chester Water Service Co-<br>1st 41/2s 1958 series AM&S<br>Chic Aurora & Elgin BB-   | 104 5/8  |                              |
| finc deb 53/6 4/8 A 1986 F&A<br>finc deb 5/6 B 1986M&B<br>finc deb 4/5 5/8 C '86.M&N<br>finc deb 4/5 5/8 C '86.M&N<br>finc deb 4/5 S (0)<br>for A 58 2002   | 25<br>24  | $     \begin{array}{r}       28\frac{1}{2} \\       26\frac{1}{2}     \end{array}   $            | Brityn-Manhattan Transit Corp<br>Coll trust 4/5: 1966M&N<br>Coll trust 3s 1949M&N<br>Coll trust 3s 1941M&N<br>Coll trust 3s 1941M&N<br>Coll trust ser 3½ s 1942M&N<br>Coll trust ser 3½ s 1943M&N<br>Coll trust ser 3½ s 1945M&N<br>Coll trust ser 3½ s 1945M&N<br>Coll trust ser 3½ s 1946M&N<br>Coll trust ser 3½ s 1946M&N | 70<br>70   |                       | Ist & ref 6s 1951J&J<br>Chicago City & Connecting Ry<br>Coll tr s f g 5s Jan 1, 1927_A&O   |  |                              |
| Conv A 5s 2002Q-F<br>Conv A 6s 2002Q-M  | $f 5\frac{1}{2}$<br>f 6   | 61/4<br>63/4<br>71/4   | Coll tr series 3 %s 1942M&N<br>Coll trust ser 3 %s 1943M&N  | 64<br>64<br>63   | 69<br>68<br>65½       |  |  | 4                            |
| Conv A 7s 2002Q-F<br>sociated Gas & Elec Corp-<br>Syear 8% ww 1940M&S   | f 6¼<br>88  | 89   | Coll trust ser 3%s 1944M&N<br>Coll trust ser 3%s 1945M&N<br>Col trust ser 3%s 1946M&N   | 63<br>63   | 67<br>67              | Chic Dist Elec Generating-<br>1st M 414s 1970M&S   | 106 3/8  | 10                           |
| Conv A 7s 2002Q-F<br>Sociated Gas & Elec Corp-<br>Spear 8% ww 1940M&S<br>Sonv deb 5 \s 1973J&D<br>Conv deb 5 \s 1973J&D<br>Conv deb 4 \s 1973J&D<br>Conv deb 4 \s 1973M&S<br>income deb 4 \s 1978M&S<br>income deb 3 \s 1978M&S<br>soc General UtilitiesM&S                                       | 88<br>60  | 89<br>56 <sup></sup>   | Coll trust ser 3½ s 1940M&N<br>Coll trust ser 3½ s 1947M&N<br>Coll trust ser 3½ s 1948M&N<br>Coll trust ser 3½ s 1949M&N<br>Coll trust ser 3½ s 1950M&N<br>Coll trust series 3½ s 1951M&N   | 63<br>63<br>63   | 67<br>67<br>67        | Ist 5s (15% paid) 1927F&A<br>Chic Dist Elec Generating-<br>lat M 4½s 1970M&S<br>Ist 6s series B 1961M&N<br>Chic North Shore & Milw RR-<br>lst mtge gold 5s 1936J&J<br>Ist & ref 6s 1955 ser AJ&J<br>Lat & ref 5½s 1956A&O<br>Chicago Railwaye Co-            | 104<br>f 3 <sup>3</sup> /  | 10                           |
| Conv deb 43/4s 1973J&D<br>Conv deb 43/4s 1973J&D<br>Conv deb 4s 1973J&D   | 55<br>48<br>47<br>30  | 49<br>49   | Coll trust ser 3%s 1949M&N<br>Coll trust ser 3%s 1950M&N<br>Coll trust series 3%s 1951_M&N  | 63<br>63   | 67<br>67              | 1st & ref 6s 1955 ser AJ&J<br>1st & ref 5½s 1956A&O  | $f 3\frac{3}{4}$<br>f 3<br>f 3   |                              |
| Income deb 4 1/18 1978 F&A<br>Income deb 4s 1978 A&O  | 30<br>27<br>24  | $   \begin{array}{r}     30\frac{3}{4} \\     27\frac{1}{2} \\     24\frac{1}{2}   \end{array} $ | 58 1939   | 38   |                       | Chicago Railways Co-<br>1st 5s 1927 stpd as to 25% pt<br>red and pay Aug 1, 1933 F&A   | f 45   | E                            |
| Income deb 3 1978 M&N<br>Income deb 3 1/s 1978 M&S<br>soc General Utilities —   |   | 24 1/2   | lst mg 5s 1941 (stpd)J&J  | 35<br>37 ½<br>77   | 95<br>3934            | Chicago Raliways Co-<br>lat 5s 1927 stpd as to 25% pt<br>red and pay Aug 1, 1933F&A<br>Certificates of deposit<br>Cons M 5s ser A Feb. 1927J&D<br>Series B Feb. 1927J&D<br>Chicago Rapid Transit Co-<br>lat & ref 6 1/53 ser AJ&J<br>Certificates of deposit | $\begin{array}{c} f & 45\frac{1}{2} \\ f & 7\frac{3}{4} \\ f & 3\frac{3}{4} \end{array}$           | 4                            |
| Income debs w w 5s 1956_M&N   |   |  | Kings Co El 1st 4s 1040   | 80   | 82                    | Series B Feb. 1927J&D<br>Chicago Rapid Transit Co—<br>1st & ref 61//s 1944J&J  | J 3%4  |                              |
| lst lien 5s 1947 ser AJ&J<br>Deb 6s series A 1958M&N  | 64 <sup>3</sup> ⁄ <sub>4</sub>  | 65 <sup>3</sup> ⁄ <sub>4</sub>   | Nassau Elec 1st g 4s 1951J&J<br>Bklyn Un Elev—See Bklyn Queens<br>Bklyn Un Gas 1st cons5g 45M&N<br>Ist lien & ref 6s '47 ser A M&N  | 1061/2   | 107                   | Certificates of depositJ&J<br>1st & ref 6s 1953 ser AJ&J   | $f = \frac{41}{2}$<br>$f = \frac{41}{2}$   | 2.5                          |
| Income deb 4s 1901<br>Sociated Fub Utilities Corp-<br>Ist lien 5s 1947 ser A  | 105   | 106  | 1st lien & ref 6s '47 ser AM&N<br>1st lien & ref 5s ser B 1957 M&N  | 981/2<br>865/8   | 9914<br>87<br>75      | Adjust deb 6s July, 1963_J&J   | f 14   | 911 H                        |
| Deb 51/2s 1955 ser A M&N<br>soc Telep Util deb 5s 1942A&O   | f 31 1/2  | 761/2  | 1st lien & ref 5s ser B 1957 M&N<br>Deb 5s 1950   | $     \begin{array}{r}       74\frac{1}{2} \\       102 \\       110     \end{array} $               | 102 %<br>110 %        | Chicago & West Towns Rys-<br>1st cum inc 5s 1937-J&J<br>Chippewa Power 6s 1947-J&D<br>Cincinnati Gas & Electric-<br>Lat march 1066   | f _ 6  |                              |
| Certificates of deposit   | f 311/2   | 1.111  | Gen & ref 4/3 1881 F&A<br>Buffalo Niagara Electric F&A<br>Buffalo Niagara Electric J&D<br>2s deb A 1939-1942 J&D<br>3s deb B 1943-1947 J&D<br>3/s deb C 1948-1952 J&D<br>Buff& Niag Falls El L & Pawer  | 108<br>101   |                       | Cincinnati Gas & Electric-<br>Ist mtge 3 1/8 1968  | 106<br>106½  | 10                           |
| Conv deb 5 1/2s 1944 ser C.M&N<br>Certificates of denosit   | f 32<br>f 32  | 35   | 3s deb B 1943-1947J&D<br>3¼s deb C 1948-1952J&D   | $101 \\ 101 \\ 100$  |                       | Ist mtge 3 ¼s 1966F&A<br>Ist mtge 3 ¼s 1967J&D<br>Cin Newport & Cov L & T—<br>Ist ref 6s 1947 series AJ&J<br>Cincipation of the series AJ&J  | 1093%  | 1                            |
| Certificates of deposit<br>Conv deb 5½s 1944 ser C.M&N<br>Certificates of deposit<br>2-yr 6% notes 1933<br>Certificates of deposit  | $f_{f 110}^{f 110}$   |  | 1st gold 5s 1942 F&A  | 109  |                       | lst ref 6s 1947 series AJ&J<br>Cincinnati Street Ry-<br>lst m 51/s ser A 1952A&O<br>lst 6s 1955 ser BA&O   | 92½  |                              |
| hens (Ga) Ry & Electric-<br>1st & ref s f g 5s 1950J&J<br>1 Cons St RR—See Ga Ry & El   | 105   | 106  | Builalo Traction-   | 125 19 19  | -                     | 1st 6s 1955 ser BA&O   | 75<br>75   | 1                            |
| lat & ref s f g 5s 1950   | $107\frac{1}{2}$<br>100   | 10014  | Burlington (Vt) G L 5s 1955J&J<br>Burlington (Vt) G L 5s 1957A&<br>Butler Water 5s 1957 AA&<br>Dutte E & Plats f 5s 1951J&D<br>Cairo Bridge 1st inc 6 1/5s 15s.J&J<br>Caigary Power 1st 5s 1960A&O<br>1st s f 5s 1964J&D  | 104 %  | and the second second |  |  |                              |
|   |   |  | Calgary Power 1st 5s 1960A&O<br>1st s f 5s 1964   | $ \begin{array}{c} 1011} 1111\\ f & 471\\ 981\\ 96 \end{array} $                                     | 9912<br>98            |  |  | 1.50                         |
|   | 1. The Spin   | 1. P.C. als  |   |  | 1.                    | 이 소설이 있는 것 같은 것 같은 소식이다.   | 1.10 1.41  | 103                          |

b Basis. f This price includes accrued interest. k Last sale. n Nominal.

PUBLIC UTILITY BONDS NOTICE-All bond prices are "and interest" except where marked "f" and income and defaulted bonds Ouotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds  | Bid  | Ask   | Bonds  | Bid   | Ask  | Bonds   | Bid   | As       |
|--|--|---|--|---|--|---|---|----------|
| ties Serv deb 5s Jan 1966_M&S<br>Deb g 5s Apr 1958A&O  | $     \begin{array}{r}       68 \\       63 \frac{1}{2} \\       64 \frac{1}{2}     \end{array} $                      | 70<br>65½                                   | Contin Gas & El deb 5s 1958 F&A<br>Continental Pub Serv 6s '40_J&D<br>Continental Telep 5s 1953F&A   | $f \frac{80\frac{3}{4}}{12}$  | 811/2  | I at m Ea 10E0 and Th Th  | . 104   | 10       |
| Deb g 5s 1963  | 64   | 65¼<br>65¾                                  | Cooper RivBri'geinc 1st 6s'58M&N   | 96<br>71<br>83 ½  | $     \begin{array}{c}             97 \overline{1} \\             73 \\             73         \end{array}     $ | Ist mtge 4 ½ s ser A 1951J&D<br>Conv deb 4 ¾ s 1946J&D<br>Empire District Elec Co<br>Ist & ref m 5a 1952M&S   | 105   | 1.1      |
| Conv deb 5s 1950J&D<br>ties Service Gas Co   | 64¾<br>101   | 65<br>101¼                                  | Council Bluffs Gas 5s 1948. M&N<br>County Gas of Dallas 5s 1948.   |   |  | Empire District Elec Co-<br>1st & ref m 5s 1952M&S  | 136<br>95   | - 9'     |
|  | 1021/2   | 101/4                                       | County Gas (N J) 5s Jan 1, 1952.<br>Crescent Public Service Co-  | 591/4   |  | Empire Gas & Electric Co-<br>Gen & ref 6s ser A 1952. J&D   | 1041/2  | 10       |
| Light-<br>Light-<br>M&N  |  | 63 ¼<br>63 ¼                                | Coll inc 6s B Oct 1, 1954_J&D<br>Cuban Telep conv 5s 1951_J&J  | f 38<br>92  | 40   | Empire Gas & Elec and Empire<br>Coke it 1st & ref 5s'41 opt_M&S   | 1001/2  | 1.1      |
| tizens Independent Telephone   | $62\frac{1}{2}$  | 63 1/4                                      | Cooper Riv Briggenc 1st6s' 58M&N<br>Cooper Dist Pow 4 154 1956. J&D<br>Council Bluffs Gas 5s 1948M&N<br>County Gas of Dallas 5s 46 A&O<br>County Gas (N J) 5s Jan 1, 1952.<br>Crescent Public Service Co-<br>Coll Inc 6s B Oct 1, 1954J&D<br>Cuban Telep cony 5s 1951J&S<br>Cumberland Co (Me) Pow & Lt-<br>Ist mice 31/6s 1966. A&O   | 95½<br>102¼   | 97½<br>103¼  | Empire Gas & Elec and Empire<br>Coke it is & cref 5s'41 opt. M&S.<br>Ercole Marelli El Mfg Co (Italy)<br>Ists f 6 ½s 1953 wich war M&N<br>Eouit G & E Utica 5s 1942. A&O<br>Erie Co Electric 6s 1959J&J<br>Erie Rys—Ist 6s 1954A&O<br>Erie Ltg Ist m 5s 1967A&O<br>Erie & Suburban Ry 5s 1941A&O<br>Fall River El Lt 3½s 1968M&N<br>Federal Light & Traction-<br>Ist 5s (Amer series) 1942. M&S | 53<br>111   | 5        |
| Income notes 3s 1055 F&A   | $f \begin{array}{c} 102 \\ 5 \\ 47 \end{array}$  | 331/2                                       | Cumberland Co (Me) Pow & Lt-<br>1st mtge 35/s 1966A&O<br>Cumberland Gas 6s w-s 1948M&N<br>Cumberland Valley Telephone-<br>1st mtge 5s 1966A&O<br>Dallas Gas 1st 6s 1941A&O<br>Dallas Gas 1st 6s 1941A&O<br>Dallas Power & Light-<br>1st mtge 35/s 1967F&A<br>Dallas Ry & Ter 1st 6s 1951.48 F&A<br>Danbury & Beth Gas 6s 1945 F&A<br>Darby Med & Ches Ry -See Phila  | $f 35^{102}$  |  | Erie Co Electric 6s 1959J&J<br>Erie Rys-1st 6s 1954A&O  | $f \frac{135}{16}$  | ī        |
| list coll 4-5 ½s 1948A&O<br>lizens Water (Scottdale)—<br>Ist 5s series A 1953J&J<br>Lizens Water (Washington, Pa)<br>5 ½s series A 1951J&J<br>5 ½s series A 1951J&J<br>5 %s series A 1951J&J   | 1. A.  | 50  | 1st mtge 5s 1966J&J<br>General 5s 1966A&O  | $101\frac{1}{1}$<br>$100\frac{1}{2}$                                  |  | Erie & Suburban Ry 5s 1941A&O   | $f 106 \\ f 11 \\ 10001 \\ 10001 \\ 1001 \\ 1001 \\ 1001 \\ 1001 \\ 1001 \\ 1001$ |          |
| Ist 5s series A 1953J&J<br>Lizens Water (Washington, Pa)   | 51<br>103½   | 55  | Dallas Gas 1st 6s 1941   | $102\frac{1}{2}$<br>108   | 1577   | Federal Light & Traction-<br>1st 5s (Amer series) 1942_M&S  | 102½<br>98½   | 10<br>10 |
| 5/15 86766 A 1951  | $103^{72}$<br>$102^{7}$  | <br>69                                      | Dallas Ry & Ter 1st 6s 1951_J&J<br>Danbury & Beth Gas 6s 1948 F&A  | 58     105  |  | 1.4 5 /1.4  | 0012  | 1        |
| ty Light & Traction (Sedalia,<br>Mo) 1st s f 5s 1952J&D  | 72   |   |  |   |  | 1st lien g 6s 1942 stpdM&S<br>Debenture 6s 1954 ser B J&D   | 9934<br>845%  | 10<br>8  |
| ty & Sub PS-See Un Rys of St L<br>ty & Sub Ry-See Wash Ry & El   | 2  |   | Davson Ry & Coal 5s 1951_J&J<br>Dayton Power & Light-<br>Ist & ref M 3½s 1960A&O<br>Delaware Elec Power Co-<br>Deb 5½s 1959J&J<br>Ist mtge g 4½s 1969J&J<br>Ist mtge g 4½s 1969J&J<br>Delaware Vall Util 6s 1952.M&N<br>Denv Gas & El 1st g fs 49M&N   | 98<br>108   | 1083/8   | stos (internatser) 1942m&s<br>Stamped   | f 24<br>10  | -1       |
| 55 1941J&D   | 1. 17 -  |   | Delaware Elec Power Co-  | 108   | 108%   | Federal Water Service Corp-<br>Conv deb 5 1/48 1954   | 76  | 7        |
| ty Water (Chattanooga)—<br>1st M 5s 1954 series BJ&D<br>1st M 5s 1957 series CM&N  | $101\frac{1}{2}$<br>$105\frac{3}{8}$   |   | Delaware Power & Light Co-<br>1st M 4½s 1971J&J  | 1081/2  | 109  | Federated Utilities Inc-<br>1st lien col tr 51/2s 1957M&S   | 70  | 7        |
| Arksbury-Columbus  | f 50   | 1   | 1st mtge g 4 1/s 1969J&J<br>1st mtge g 4 1/s 1969J&J   | $103\frac{7}{8}$<br>$106\frac{5}{8}$                                  |  | Florida Power Corp-<br>lat mtge 4s series C 1966J&D<br>Sinking fund debs 5s 1946.J&D<br>Florida Pow & Li ts 5s '54J&J<br>Florida Public Service Co-<br>let 4s corice C 1055   | 90 34<br>87   | 9        |
| sar Springs Water Serv-<br>Ist 5s ser A 1958   | 95   |   | Denv Gas & El 1st g 5s '49M&N<br>Ist & ref 5s 1951M&N<br>Stamped as to Pa tax  | 52<br>108 5%<br>108 1⁄2   | 1087/8   | Florida Pow & Lt 1st 5s '54J&J<br>Florida Public Service Co-  | 86  | 8        |
| Gen mtge 3 <sup>3</sup> / <sub>4</sub> s July 1, '65_J&J<br>eveland Ry 1st 5s A 1945_M&S   | $108\frac{3}{4}$<br>102  | 109½  | Stamped as to Pa tax<br>Denver Tramway Corp-   | 1081/2  | 100%   | Ist 4s series O 1955J&J<br>Florida Telep 1st 6s 1945A&O<br>Fontana Un Wat 6s 1935J&J  | 73<br>92  | 79       |
| Gen & con 5s 1954  | f 4  |   | Denver Tramway Corp-<br>Gen & ref 5s 1950 ser AJ&J<br>Des Moines Gas Co-   | 87  | 89   |   | 100   | 10       |
| ast Cos Gas & Elec-  | 100  | 109½<br>40                                  | Des Moines Gas Co-<br>lst mtge 5s 1956M&S<br>Des Moines Ry 1st nc 5s Jan 1 '55<br>Detroit & Canada Tunnel-   | f 18  | ī9 <sup></sup>   | Equip trust 5½s to 1938A&O<br>Equip trust 4½s to 1941F&A<br>Equip trust 4½s to 1943M&S<br>Equip trust 4 to 1946M&S  | $b 1.50 \\ b 2.75 \\ b 2.85$  | 2.0      |
| lonial Util 51/5 1953J&D<br>lorado Cent Pow 51/5 '46.J&D<br>lorado Power 1st 5s '53M&N<br>lo Utilities 1st 51/5 1958.M&S<br>lumbia Gas & Elec Corr-  | 95<br>106  | 10  | let mtgo e f & 1052 M&N  | f 15  |  |   | Market Street of  | 2.5      |
| lo Utilities 1st 5½s 1958_M&S<br>lumbia Gas & Elec Corp—   | 36   | 40  | Certificates of deposit-<br>Conv s f deb 6½ s 1948M&N<br>Certificates of deposit-<br>1st 5s, 1966M&N<br>Detroit City Gas Co-<br>lst mtgo 5s 1947 series AJ&J<br>It mtgo 5s 1947 series AJ&   | $f \frac{47}{8} f \frac{47}{8}$                                       |  | 1st s f 6s 1957M&S<br>Galv-Houston Co inc 6s '55_J&D  | $\begin{smallmatrix} 60\\82 \end{smallmatrix}$  |          |
| Deb g 5s 1952  | 96<br>93<br>94 5/8   | 9614<br>9712<br>95                          | Detroit City Gas Co-   | 84<br>10534   | 88<br>106¼   | Galveston-Houston Elec Ry—<br>1st M s f g 5s 1954 optA&O  | f 65  | (        |
| Ka stamped 1953 A&O  |  |   | 1st mtge 5s 1950 series BA&O<br>Detroit Edison—  | 104/2   | 105  | Gandy Bridge (Tampa)<br>1st mtge s f 5½ s 1957A&O<br>Gary Elec & Gas Oo—  | 95  | 6        |
| lumbus (Ga) Elec & Power-<br>lst & ref 6s 1947 ser AJ&D<br>lst & ref 5s 1954 ser BM&N  | 105  |   | Gen & ref 4 1/18 1961 ser D_F&A  | 113 1/2<br>d105 <sup>21</sup> 32                                      | $113\frac{3}{106}$   | Gary Elec & Gas Co-<br>lst lien coll 5s x-w 1944J&J<br>5s with warrants 1944J&J<br>Gary Rys Co 6½ ser A 1945 F&A<br>Gary Street Ry 1st 5s 1937A&O<br>Gas Co of New Mex 6½ s'44 M&S<br>Gas & El of Bergen Co 5s' 49.J&D<br>Gen 5s Nov 1, 1954M&N<br>Gatineau Pow 1st 5s 1956J&D<br>S f debenture 5s 1040J&D  | 91¼<br>95   | :        |
| st & ref 5s 1954 ser BM&N<br>lumbus Ry Pow & Light—  | 104  | 1081/                                       | Gen & ref M 45 ser F 1952A&O<br>Gen & ref M 45 ser F 1965.A&O<br>Gen & ref M 35 ser G '66M&S<br>Detroit International Bridge-<br>Ist mtges f 6½ s 1952F&A<br>Certificates of deposit<br>S f deb g 7s 1952F&A<br>Certificates of deposit<br>Det & Pt Huron Shore Line-  | $110\frac{3}{109}$  |  | Gary Rys Co 6 1/s ser A 1945 F&A<br>Gary Street Ry 1st 5s 1937A&O<br>Gas Co of Nor Mor 6 1/s 1/4 Mis  | $f_{f} 25 \\ f_{25} \\ 94\frac{1}{2}$   |          |
| st mtge & coll tr 4s 1965_M&N<br>mmonwealth-Edison Co-<br>st M col 4 ks 1965_M&N   | 1083/8<br>1101/2   | 108 %                                       | Ist mtge s f 61/2s 1952F&A   | $f 5\frac{1}{4}$<br>$f 4\frac{1}{4}$                                  | 6<br>5 5/8   | Gas & Elof Bergen Co 5s '49_J&D<br>Gen 5s Nov 1, 1954M&N  | $119\frac{34}{8}$<br>120  |          |
| st M col 4/4s 1956 ser C_A&O<br>st M col 4/4s 1957 ser D_J&J<br>st M col 4/4s 1957 ser D_J&J<br>st M 4s 1981 ser FM&S  | $110\frac{1}{2}$<br>$108\frac{1}{4}$   | $110\frac{1}{108}$                          | Sf deb g 7s 1952F&A<br>Certificates of deposit   | $f$ $\hat{1}$<br>$f$ $\frac{1}{\sqrt{8}}$                             | 134  |   | 104   |          |
| st M 3½s ser H 1965A&O<br>lst mtge 3½s ser I 1968J&D<br>Conv debenture 3½s 1958.J&J  | $     \begin{array}{r}       107 & \frac{3}{4} \\       104 & \frac{1}{2} \\       105 & \frac{7}{8}     \end{array} $ | 105   | Det & Pt Huron Shore Line-<br>1st gold 5s 1950J&J  | f 3   |  | General Gas & Electric Corp-<br>Scrip 4s due 1942.  | f 25  |          |
| m'w'lth El 5s June 1 '43_M&S   | 105 %  | 106   | Ist gold 5s 1950J&J<br>Dom Elec Pow 5½s 1955M&S<br>Dominion Gas & El 6½s '45.J&J<br>Dortmund Munici III (Common)   | 93<br>85½   | 95<br>86½  | General Public Service Corp<br>Conv deb 5s 1953<br>Conv deb 5s 1953<br>General Public Utilities-  | 85<br>98½   |          |
| m'w'lth El 55 June 1 '43_M&S<br>mmonwealth Gas Corp-<br>Non-cum inc deb 6s (w s) 1948_<br>Non-cum inc deb 6s (x s) 1948_   | $f \frac{39}{f 23\frac{1}{2}}$   | 42<br>25                                    | 20-yr s f 6½ s 1948A&O<br>Duluth-Superior Transit—   | f 21½   | 231/2  | General Public Utilities—<br>Ist M coll tr 6 ½s ser A'56_A&O<br>Ist mtge & coll 6 ½s C'55_A&O<br>General Woter Wira & Fi Corr-  | 80  |          |
| mmonwealth Lt & Power-<br>Ref & unif 7s 1962J&J<br>m'w'lth Tel (Pa) 51/s '45 M&N   | f 6  | 15  | Dortmund Munic Util (Germany)<br>20-yr s f 6½s 1948A&O<br>Duluth-Superior Transit-<br>lat 5s 1953 wsM&S<br>Dumbarton B'ge 6½s to '49.J&J   | 28<br>84½   | 31   | 1st mtge & coll 6½s C'55_A&O<br>General Water Wks & El Corp-<br>1st lien & col 5s 1943 ser A_J&D  | 81  | 8        |
| m with Tel (Pa) 51/35 '45 M&N<br>m'w'lth Tel (Wis) 45 serA 1M&S  | 100  | 101   | let conv fa atfa 1045 Mirgit   | F 10  |  | ll Georgetown Gas Lt 1st 5s'61 F&A  |   |          |
| m with Tel (Wis)4s serA 1M&S<br>mmunity Power & Light Co-<br>Col M 5s 1957M&S<br>mmunity Pub Ser 5s 1960.J&J<br>mmunity Teleph 5s Jan 1 1949<br>mmunity Water Service Co-<br>Deb g 6s 1946 ser BM&S<br>nestoga Trac 1st 4s 1950.J&J<br>nestiga the Bklyn cons 4s 14 J&J<br>nestigat Light & Power- | 74<br>991/8  | 75¾<br>101¼                                 | Duquesne Light—See Phila Co<br>Duquesne Nat Gas 7s 1948_J&J<br>Duquesne Trac—See Phila Co<br>Durham Pub Ser 7s A '49A&O<br>Durham Trac 1st 5s 1941M&S<br>East Coast Pub Serv 4s 1948 F&A<br>Fact Coresor CP Dr 5- 1044 M&N   | 70  | 75   | Ga-Caro Pow 1st s f 5s '52. J&J<br>Georgia Power 1st 5s 1967. M&S<br>Georgia Power & Light Co-<br>Ist mtge 5s 1978  | <sup>91</sup> <sup>4</sup>  |          |
| mmunity Teleph 5s Jan 1 1949<br>mmunity Water Service Co-  | f 7  |   | Durham Pub Ser 7s A '49_A&O<br>Durham Trac 1st 5s 1941M&S  | 99<br>102   | 100½   |   | <ol> <li>1. (1997) (1997)</li> </ol>  |          |
| Deb g 5½ s 1946 ser AJ&D<br>Deb g 5½ s 1946 ser BM&S   | $     \begin{array}{c}       66 \\       63 \\       38 \frac{1}{2}     \end{array} $                                  | 65<br>301/                                  | East Coast Pub Serv 4s 1948 F&A<br>East Jersey St Ry 5s 1944M&N  |   |  | Atlanta Cons St 5s 1939J&J<br>Atlanta Northern Ry Co  | 100<br>98   |          |
| oney Isl & Bklyn cons 4s '48 J&J   | 35   |   | East Jersey St Ry 5s 1944  | f 22<br>* 102 1/4   | 24   | Ist guar 08 1954 op 1990 Joz)<br>Gesfurei 68 1953 x wJ&D<br>Grand Rapids Gas L 5s '39 F&A<br>Grand Rapids Ry 1st 7s '39. M&N<br>Great Cons Elec Pow (Japan)—<br>1st M 7s 1944J&J<br>Great Lakes Power Ltd—<br>1st & Zen 61/s 1950J&J<br>Great Lakes Power Ltd—<br>1st & J/s 1958J&M&S   | f 29<br>103   |          |
| Iney isi & Briyn cons is '43 J&d<br>nnecticut Light & Power-<br>Ist & ref s f 's '51 ser A M&N<br>Ist & ref M 3 1/3 ser F '66. M&N<br>Ist & ref M 3 1/3 ser G '66. J&D<br>25-year deb 3 1/3 1956   | $127\frac{3}{4}$<br>109  | 110   | let m 5a 1060 aon D  | + 102   | ····   | Grand Rapids Ry 1st 7s '39. M&N<br>Great Cons Elec Pow (Japan)—   | f 13½   | 1        |
| 1st & ref M 3 ½ s ser G '66_J&D<br>25-year deb 3 ½ s 1956M&S   | $106 \\ 105\frac{3}{4} \\ 101\frac{3}{8}$  | 107   | Eastern Gas & Fuel Assoc-<br>lst m & coll tr 4s A 1956_M&S<br>Eastern Iowa Pow 6 ½ s 1943.M&S<br>Eastern Lt & Pow s f 5s 1964 M&N<br>Fastern Mag   | 761/2   | 77½<br>100   | Ist M 7s 1944<br>Ist & gen 61/s 1950J&J   | 641/2<br>501/8  |          |
| nnecticut Power-<br>lst & coll trust 5s 1956J&J  | 101 /8   | 101 /8                                      | Eastern Lt & Pows f 5s 1964 M&N<br>Eastern Mass Street Ry Co-  | 98<br>101   |  | Ist s f 4½ s 1956M&S<br>Great Lakes Utilities Co  | 95  | 14       |
| nn Ry & Lt 41/18 1951J&J   | 108  |   | Ref m 5s 1948 A  | 69<br>71  | 73<br>79½  | lst lien coll tr 5½ s 1942M&N   | 52  |          |
| nn Riv Pow 346 ser A'61 F&A<br>nnellsv Wat 5s Oct 2 '39_A&O<br>nsolidated Cities L P & Tr—   | 107<br>100   | 107 3/4                                     | Ref 6s series D Jan 1 1948_A&C   |   |  | Green Bay & Miss Canal—   | 107 <sup>3</sup> ⁄ <sub>4</sub><br>102 <sup>1</sup> ⁄ <sub>2</sub>  | 1        |
| list lies 5s 1962 stampedJ&J<br>nsol Edison Co of N Y—<br>Debenture 3/4s 1946A&C   | 781/2  | 791/2                                       | Ref 6s series E Jan 1 1948_A&C<br>Eastern Michigan Rys—<br>Ist mtge coll tr 7s 1958J&J   | f 40  | 42   | Ist 5s stamped 1950F&A<br>Green Bay & Miss Canal-<br>Ist & ref 4 1/s 1953M&S<br>Green Mountain Power Corp-<br>Ist mkg 5s 1948F&A<br>Green wich Wat & Gas System-<br>Col tr 5s 1952 series A   | 1031/2  | 1        |
| Debenture 3 1/4s 1946 A&O<br>Debenture 3 1/4s 1948 A&O   |  | 104 34                                      | Leastern Michigan Rys-<br>last michigan Rys-<br>last micge coll tr 7s 1958   | $f 1 \\ 60^{3}4$  |  |   |   | 1        |
| Debenture 3 ½ s 1948A&C<br>Debenture 3 ½ s 1956A&C<br>Debenture 3 ½ s 1956A&C<br>20-year 3 ½ s debs 1958J&J<br>nsol Electric & Gas   |  | $104 \\ 101\%$                              | Eastern Oregon Lt & Power-<br>5½s series A 1951  | 95<br>921/2   | 97   | Col tr 5s 1952 series BA&O<br>Guilford-Chester Water5s '39 J&J<br>Guilf Coast Water 1st 5s '48_F&A  | $     \begin{array}{r}       97 \\       101 \frac{5}{8} \\       57     \end{array} $  | 1<br>1   |
| Coll 6s ser A Aug 1 1962M&N<br>6s series B 1962F&A   | 41<br>41   | 42<br>43                                    | Eastern Shore Pub Service Co-  | 1001/   |  | Gulf Power 1st 5s 1968 A&O  | 10216   | 1.1      |
| Coll 6s ser A Aug 1 1962   |  | 43½<br>104½                                 | 1st M & 1st lien 5s 1955 B M&S<br>Easton Consol El 5s 1949M&N  | 101<br>98   |  | Gulf Public Service Co-<br>1st mtge 6s 1945A&O<br>Gulf States Utilities Co  | 90½   |          |
| Gen g 4½s Apr 1954A&C<br>nsol Gas Elec Lt & P (Balt)—<br>Ref mtge s f 3½s 1971J&D<br>nsol Gas Utilities Co   | 123 1/2<br>107 3/4   | 125 1/2                                     | Ist in 5/28 1944 ser AMax<br>Ist M & ist lien 5s 1955 B M&S<br>Easton Consol El 5s 1949 M&N<br>Economy Lt & Pr (III) 5s '56. J&E<br>Edison Elec Illum of Boston-<br>3/5s 1st M s f July 1. '65.J&E<br>Ed E. III (Bkn)See Kings Co EL&I<br>Edison El III (N Y)-See N Y G<br>Edison El ALC   | 115<br>109  | 10936  | 1st M & ref 4s ser C 1966 A&O<br>10-year 4 / s deb 1946 A&O<br>Hackensack Wat 4s 52 op 12 J&J<br>Gen&ref 5s June 15 77 A J&D15  | 103%  | 11       |
| bs unstamped 1943 ser A . L&D  | 63 %   | 641%  | Ed E. Ill (Bkn) See Kings Co EL&H<br>Edison El Ill (N Y)-See N Y G   | 109   | 102. 1.2   |   |   | i        |
| bs stamped 1943J&D<br>Corp 6% notes, 1940A&C<br>nsol Hydro-Elec Wks of Upper   | 63   | 00  | Edison Sault Elec 4 45, 1961 A&C<br>Electric Ferries 7s (w-s) 41_A&C   | 95<br>93  | 97   | Hamburg (Germany) Elec Joco<br>Extl g s f deb 7s 1935M&N<br>Hamburg (Germany) Elev Under-<br>gound & St Rys 5½3'83J&D<br>Hamilton Gas 6½5 Aw w '37 J&D<br>Harrisburg Gas 5s 1970M&N<br>Hatrono Eleo Ext. 5s 1962 F&A  | f 30  |          |
| nsol Hydro-Elec Wks of Upper<br>Wuerttemburg 1st 7s '56_J&J<br>nsolidated Water of Utica   | f 22½  | 25  | Electric P & L Deb 58 203. For A & A & C<br>Electric P & C & C & C & C & C & C & C & C & C &   | f 091/  | 241/4  | gound & St Rys 5½s'38_J&D   | f 26¼<br>f 43   | 100      |
| lst M 5s 1958 M&N  | 91 ½<br>93 ¼   | 93<br>94 1/4                                | 1st sink fund 61/1s 1953A&C<br>Electric P & L Deb 5s 2030_F&A  | $ \begin{array}{c} f & 23 \frac{1}{4} \\ f & 23 \\ & 77 \end{array} $ | 24 %<br>24<br>78   | Harrisburg Gas 5s 1970M&N<br>Havana Elec Ry 5s 1952F&A  | f 40  | 1.5.1    |
| nsumers Power Co-<br>lst mtge 3%s 1965M&N  | 107 %<br>105 %   | 1081/2                                      |  |   | 1977 1.  | Havana Elec Ry 5s 1952F&A<br>5½s (Sept'31 coup on)'51.M&S<br>Hempstead & Oyster Bay—  |   | 10.00    |
| lst mtge 31/s 1965M&N<br>lst mtge 31/s 1967M&N<br>lst mtge 31/s 1967M&N  | $105\frac{3}{105}$<br>$105\frac{1}{105}$   | $107 \\ 105\frac{5}{8} \\ 105\frac{105}{8}$ | Eliz & Trenton RR J Corp<br>Elmira Water, Light & RR-  | 1051  | 1053   | Hempstead & Oyster Bay-<br>Water 6% July 1 serially<br>Hest Man & Fair Pass Ry-See F<br>Home Tel & Tel (Ft Wayne)   | hil R T   |          |
| Distumers Power Co-<br>Ist mige 3½s 1965M&N<br>Ist mige 3½s 1965M&N<br>Ist mige 3½s 1967M&N<br>Ist mige 3½s 1970M&N<br>Distum's Water 1st 6s A '46 M&N<br>Deb 5¼s series A 1970M&N   | $ \begin{array}{c} 105\frac{1}{4} \\ 103\frac{1}{4} \\ 74 \end{array} $  | $105\frac{1}{2}$<br>$103\frac{1}{2}$        | 1st & con g 5s 1956M&S   | 10514   | 105%   | 1st 6s series A 1943J&J<br>1st 5½s series B 1955A&C   | 105<br>105  | h.       |
| Deb 51/3s series A 1970A&C   | f 475%   |   |  |   |  |   | 88<br>98  | 12       |
|  |  |   |  |   |  | Houston Gulf Gas-<br>1st M & col 6s 1943 ser A_A&C  | 102 5/8   |          |
|  |  |   |  |   |  | Deb 61/2s 1943 with warA&C  | 103 %   |          |
|  | 12.11  |   |  | 147.22  |  |   |   | 1        |
|  | 1 C C  |   | a to be a first to be to be the set of the s | A STATE OF A  | 2 2 2 Root 1   |   |   |          |

\* Called Jan. 1, 1939 at par. † Called Sept. 1 at 105. ‡ Called Aug. 1 at 105. b Basis. d Called Oct. 1 at 105. f This price includes accrued interest. k Last sale. n Nominal.

|  |   | î  | "and interest" except where is<br>re as near as possible for the closin   | Bid   | 1                                | h  |   |                     |
|--|---|--|---|---|----------------------------------|--|---|---------------------|
| Bonds<br>uston Light & Power   | Bid   | Ask  | Bonds<br>(tallan Superpower Corp-<br>Deb 6s '63 (without warr)_J&J  |   | Ask                              | Bonds<br>Luneburg Pow L & W W (Germ'y)   | Bid   | Ask                 |
| st mtge 3 ½ s 1966J&D<br>uston Natural Gas Corp—<br>st m coll 6s '43 with warr_J&D   | 107 5/8<br>103  |  | Jackson County (Mo) Lt H & P-   | 48½<br>87   | 51½<br>90                        | 1st M s f 7s 1948M&N   |   | 24<br>108           |
| about Natural Gas Corp.<br>18 m coll 6s '43 with warr J&D<br>18 on River Trac 5s g 1949. M&N<br>18 m River Trac 5s 1950. M&S<br>15 g'n Wat 1st M 6s '64A M&S<br>16 J'n Wat 1st M 6s '64A M&S<br>18 J 55 ser C 1962   | $121\frac{5}{8}$<br>60<br>$103\frac{3}{4}$                                | 1. 1. 1. 1. 1.   | Jacksonv (Fla) Gas-<br>Jacksonv (Fla) Gas-<br>5s stamped 1942J&D<br>Income deb 6s ser A 1952 M&N<br>James River Bridge Corp-<br>J&J   | $\begin{array}{ccc}f&46\\f&3\end{array}$  | 47 1/2                           | Litzerne Co (Pa) Gas & Elec-<br>1st ref & Ip 5 5:48 op 13 A&O<br>1st & ref 6s 1954   | $107\frac{1}{2}$<br>$10\overline{3}\overline{1}\overline{3}$  | $108 \\ 109 \\ 104$ |
| st M 5s 1954 ser B M&S<br>st 5s ser C 1962 A&O<br>dro El Bond & Sh 5s 1957 M&N   | $103 \frac{1}{12} \\ 101 \frac{1}{12} \\ 104 \frac{1}{12} \\ 100$         |  | James River Bridge Corp-<br>Ist sink fund 6 ½s 1958J&J  | f 35  | 361/2                            | 5½s series B 1964<br>Macon Gas 1st mtge 4½s '52 J&D  | 103<br>88½<br>103   | 104                 |
| dro El Bond & Sh 5s 1957 M&N<br>dro El Corp (Va) 5s 1958 J&D<br>dro Elec Power Commission<br>Interio 21/2 1042   | 90  | 104  | Jamest'n (NY)Telep 5s 1954 J&D<br>Jersey Central Pow & Lt Corp-   | $f_{105}^{f}$   | 174                              | Madison Rys 1st g 5s 1936M&N<br>Manchester Terminal—   | f 7   |                     |
| Ontario) 3½s 1943  | $103 \\ 119 \\ 104 \\ 001$  | $     \begin{array}{c}       104 \\       121 \\       105     \end{array} $ | 1st M 41/s 1961 ser OJ&D<br>Jer City Hob & Pat—See P S Corp   | 1045%   | 10434                            | 135-1-14 D   | $f \frac{28\frac{1}{2}}{1\frac{1}{2}}$<br>$f \frac{29\frac{1}{4}}{29\frac{1}{4}}$   | 30<br>3<br>30       |
| ho Power 1st 3 %s 1967A&O<br>nois Bell Tel 3 %s B 70A&O  | $ \begin{array}{r} 98\frac{1}{2}\\ 105\\ 109 \end{array} $                | 99½<br>105½<br>109¾  | Johnstown Traction 4s Dec 31 02<br>Cons mtge 3s B Dec 31 1962<br>Joplin W W 1st 5s 1957M&S  | ${}^{f}_{f}{}^{25}_{1041_{2}}_{1041_{2}}$   | -4                               | 2d gold 4s 2013J&D<br>Manila Elec RR & Ltg Corp  | $f 26 \\ f 14\frac{1}{8}$   | 303<br>20           |
| 2/35         1947  | 98<br>97 1⁄2  | 99½<br>99  | Janest n (N 1) Telep 5a 1953 J&J<br>Deb gs 7s 1943 J&D<br>Janest n (N 1) Telep 5a 1954 J&D<br>Jarest n (N 1) Telep 5a 1954 J&D<br>Jarest ref 5a 1947 ser B F&A<br>lst M 41/s 1961 ser C J&D<br>Jer City Hob & Pat-See P S Corp<br>Johnstown Traction 4s Dec 31 r62<br>Cons mize 3s B Dec 31 1962<br>Joplin W W 1st 5a 1957 M&S<br>Kansas City Gas 1st 5a '46 F&A<br>lst 6s series A 1942 F&A<br>Kan City Pub Serv 6sA 51J&J<br>lst 6f 's series B 1951 J&J<br>lst cf 's series B 1957 J&J<br>lst cf 's series B 1957 J&J  | $\begin{array}{c} 102 \\ 110 \\ f & 32 \\ f & 27 \end{array}$                             | 105<br>113                       | Mannattan Ky con 48 g '90_A&0<br>Cent Hanover Bk ctfs of dep_<br>2d gold 4s 2013J&D<br>Manila Elec RR & Ltg Corp<br>1st lien & colltr 5s '53M&S<br>Manitoba Power Co Ltd—<br>1st M s f 5½s '51 ser AJ&J<br>1st M s f 5½s '51 ser AJ&J<br>Mannhelm & Palatinate Elec Cos<br>15_vorg s f 7s 1041 J&D   | 81<br>f 81  |                     |
| North and Thilling Cl.   |   | 55<br>109  | 1st 6-7s series B 1951J&J<br>1st ref 4s series O 1957J&J<br>Kansas Elec Power—  | J 27<br>27 1/4  | 40<br>28                         | lst M s f 5 ½s 1952 ser B_J&J<br>Mannheim & Palatinate Elec Cos<br>15-year s f 7s 1941J&D  | f 75<br>f 21½   | 23                  |
| and Northern Othities Co-<br>st & ref 5s 1957 opt.<br>Nois Power & Light Corp-<br>st & ref 6s 1953 series A. A&O<br>st & ref 5s 1956 ser B. J&D<br>st & ref 5s 1956 ser C. J&D<br>f deb 5, J\$s 1957 M&S<br>Nois Wafer Service Co-<br>st mires 5 1052 certes A. TEJ  | 9934<br>9778<br>9234  | 1. 1. 1.   | Ist ref 4s series O'957   | 101½<br>117   | 103<br>119                       | Marion-Reserve Power-<br>1st mtge 4/5 1952A&O<br>Maritime Tei & Tei-<br>Ref & gen 6-4/55 ser B 1966 J&J<br>Ref & gen 6-4/55 ser B 1966 J&J<br>Ref & gen 5-4/55 ser B 1966 J&J  | 102   | 104                 |
| st & ref 5s 1956 ser OJ&D<br>f deb 5/2s 1957M&S<br>nois Water Service Co   | 9234<br>85  | 93 14<br>86  | Ist mtge 4½s 1980J&D<br>Kansas Power 1st 5s 1947M&S   | 104 ½<br>101 ¼  | 1011                             | Ref & gen 6-4 ½s ser B 1966 J&J<br>Ref & gen 4s series C 1967_J&J<br>Market Straet El Bass By-   | r 109<br>98   |                     |
| st mtge 5s 1952 series AJ&J<br>ana Assoc Telegraph—  | 102   | 104  | Kentucky El Pr 1st sf 6s1960J&J   | $109\frac{1}{2}$  | 110¼<br>66                       | Market Street El Pass Ry-<br>See Phila Rapid Transit<br>Market St Ry (San Francisco)-<br>ists f 7s 1940 ser A Q Jan  |   |                     |
| ana Central Telep Co-<br>at lien coll 5½s 1938M&N  | 106<br>f 80   | 87   | Ist 6½s 1942 with warrJ&D   | f 11  | 11½                              | Ist s 1's 1940 ser A Q Jan<br>Maryland Light & Power   | 77 ½<br>83  | 80<br>86            |
| st mige bs 1952 series AJ&J<br>lana Assoc Telegraph—<br>t mige 4½s ser B 1965A&O<br>lana Central Telep Oo-<br>ti lien coll 5½s 1938M&N<br>lana Electric Corp—<br>st M 6s 1947 series AM&N<br>st M 6545 1953 series BF&A<br>tf M 55 1951 series CM&S  | 93 34<br>96   | 95½<br>97½   | Ctfs indebt 2s 1958J&D<br>Kentucky Power & Light Co<br>1st 5 % series A 1942M&S   | f 31½<br>90   | 33 1/2                           | Mass Utilities Associates—<br>S f deb 5s 1949 ser AA&O<br>Maysville P Serv 51/5s A 1942A&O   | ‡ 102<br>87   | <u>9</u> 0          |
| ana Gas Utilities 5s 1946_J&J  |   | 85<br>65   | Cuta indebt 2s 1958J&D<br>Cuts indebt 2s 1958J&D<br>Kentucky Power & Light Co-<br>Ist 5 J4s esries A 1942M&S<br>Ist m 5 J5s 1948 ser BM&S<br>Kentucky Traction & Terminal-<br>Ist & ref gu 5s '51 opt '14 F&A<br>Lexington Ry 1st 5s 1949 J&D<br>Kentucky Utilites Co-<br>Ist M 5 J5 ser F A&O<br>Ist M 55 1969 ser IF&A<br>Ist M 55 1969 ser IF&A<br>Ist M 5s 1969 ser IF&A<br>Ist 7s series J 1957F&A<br>Ist 6s series K 1957M&S<br>Keokuk Elec 6s 1945M&J J&J<br>Key West Electic 5s 1956F&A   | 85<br>f   | 88                               | Maysville P Serv 51/3 A 1942A&O<br>Memphis Power & Light Co-<br>lst & ref 5s 1948 ser AJ&J<br>Lst & ref 4/3s 1978 ser OA&O<br>Memphis Straet Ru-   | 88<br>84  | 891<br>86           |
| ana General Service—<br>it M 5s 1948J&J<br>lana Hydro-Elec Power—<br>t mtge 5s 1958 ser AM&N<br>lana & Mich El 5s 1957M&S<br>st & ref 5s 1955M&S<br>lana Pitt 75's '41 AM&N<br>ana Ry & Lt 1st 5s 1943.J&J<br>lana Service Corre   | 107   | 108¾   | Lexington Ry 1st 5s 1949_J&D<br>Kentucky Utilities Co-<br>lst M 6 1/8 Sept '48 ser D M&S  | 108<br>97   | <br>98                           | Memphis Street Ry-<br>3-5s series A 1945<br>3-5s series B 1945<br>Ann April  | f 41  | 44                  |
| at mtge 5s 1958 ser AM&N<br>ana & Mich El 5s 1957F&A<br>st & ref 5s 1955M&8  | 8514<br>11038<br>10612  | 88<br>10714  | 1st M 51/s 1955 ser F A&O<br>1st M 53 1961 series G F&A<br>5s series H 1961 F&A   | 88<br>82 34<br>82 34  | 89 34<br>83 1/2<br>83 1/2        | Meridionale Electric Co-<br>lst s f 7s 1957 ser A A&O<br>Metropolitan Edison Co-   | 67  | 69                  |
| ana Pr Ist 71/5 '41 A _M&N<br>ana Ry & Lt 1st 5s 1943 J&J<br>ana Service Corp—   | 112<br>102  | 113%   | 1st M 5s 1969 ser IF&A<br>1st 7s series J 1957F&A   | 82 34<br>82 38<br>100   | 82 34<br>103<br>07               | 1st M 41/s 1968 ser DM&S<br>1st M 4s 1971 ser EM&N   | $108\frac{34}{105\frac{5}{8}}$  | $109 \\ 106 \\ 107$ |
| tana Ser Vice Jorp—<br>t & ref M 5s Jan 1, 1950_J&J<br>t   & ref 5s 1963F&A<br>lana & S W Gas & Utll—<br>% conv notes 1940J&J<br>ana Telep 5s A 1960J&J<br>ana Dolis Columbus & South-<br>Therefore Int for 1040   | 53 1⁄2<br>53 3⁄4  | 54<br>54   | Keokuk Elec 6s 1945 M&N<br>Kewanee(Ill)Pub Ser 6s A 49 J&J  | $     \begin{array}{r}       94 \\       102 \\       95 \\       74     \end{array} $    | 97<br>104<br>55                  | Memphis Street Ry—<br>3-5s series A 1945Axo<br>3-5s series B 1945Ann April<br>Meridionale Electric Co—<br>1st s f 7s 1957 ser AAxo<br>Metropolitan Edison Co—<br>1st M 4½s 1968 ser DM&S<br>1st M 4½s 1968 ser DM&S<br>1st mtge 4s ser G 1965M&N<br>Metrop Edison Corp 6s '61_M&S<br>Metropolitan West Side ''L''<br>1st of 4s 1938F&A   | 106 <sup>7</sup> / <sub>8</sub><br>88   | 1073                |
| % conv notes 1940J&D<br>ana Telep 5s A 1960J&J   | f 10<br>92  | 21<br>95   | Kevetone Pub Serv   | 95  | 76<br>97                         | 1st gold 4s 1938F&A  | f 514   | 91<br>63            |
| n Traction 1st 6s 1948F&A<br>anapolis Gas 5s 1952A&O   | f 66 34   | 60<br>69   | Ist M 5s 1978 M&N<br>Keystone Telephone Co-<br>Ist & ref 5/4s 1955 ser A J&D<br>Ist 1 & ref 6s 1951 ser B A A&O   | 90<br>93  | -93<br>96                        | Ist gold 4s 1938F&A<br>Exten gold 4s 1938F&A<br>Mexican El L ist M g 5s '42.J&J<br>Mex Lt & Pow Ist 5s '40 sf.F&A<br>Mexican Utilities 7s 1939A&O  | 23<br>35  | 28<br>45            |
| anapolis Power & Light-<br>it M 5s 1957 ser AJ&J<br>anapolis Ry 5s, 1967J&J  | 104 ½<br>48   | 105<br>51  | Kings County Elec Lt & Power-<br>Purch money 6s g 1997A&O<br>Edison El Ill Blkyn 4s '39.J&J   | 152<br>101 ½  |                                  | Income deb 6s (w-s) Mar 1952.  | f 48  | 51                  |
| anapolis Columbus & South-<br>n Traction 1st 6s 1948F&A<br>anapolis Gas 5s 1952A&O<br>anapolis Power & Light-<br>t M 5s 1957 ser AJ&J<br>anapolis Ry 5s, 1967J&J<br>anapolis Water-<br>Surred 5s 1958J&J<br>nd Gas 6½s 1938F&A<br>Certificates of deposit<br>nking fund deb 7s 1938.F&A<br>nd Pow & Ls f 6s 36 A.M&S<br>Di t s f 6 1941 ser BM&N | 104¾  | 105¾   | KingsCoElev—See Bklyn-Queens<br>Kings Co Gas & Ill 1st 5s '40 A&O<br>Kings Co Ltg 1st ref 5s '54J&J   | 102<br>81 34  |                                  |  | $f \frac{10434}{55}$  | 105                 |
| cured 5s 1958J&J<br>nd Gas 6 ½s 1938F&A<br>Certificates of denosit   | 91<br>f 45<br>f 45  | 94<br>47<br>47   | lst ref 61/18 1954J&J<br>Kingsh'way Bdge 61/18 1962_A&O<br>Kokomo Water Works   | 100<br>99   | 101                              | 1st & ref 6s 1943M&S<br>1st M 5s 1956J&D<br>Michigan Public Service Co   | 94½<br>85   | 95)<br>86)          |
| nking fund deb 7s 1938. F&A<br>nd Pow & L s f 6s '36 A. M&S<br>oll tr s f 6s 1941 ser B  | f 11<br>f 14¼<br>f 14¼  | 12<br>15½<br>15½   | 1st 5s ser A 1958J&D<br>Lackawanna & Wyoming Val RR   | 104½<br>f 16½   |                                  | lst g 5s 1947 ser A A&O<br>Middle States Telep 6s A '47-J&J<br>Middle States Util 6s A 1051 A&O  | $4 103 \\ 50 \\ 103 \\ 50 \\ 103 \\ 50 \\ 100 \\$ | 933                 |
| oll tr 6s 1957 ser O A&O<br>eb s f 7s 1935   |   | 15½<br>75  | Debentures 6s 1948F&A<br>Laclede Gas Lt 5s 1939A&O  | $     \begin{array}{r}       1072 \\       78 \\       54 \\       54     \end{array}   $ | 8012                             | Middle West'n Telep 6s '43. J&J<br>Middlesex & Boston St Ry—   | 74  | 53<br>76            |
| t & ref g 5s '66 op tax-ex_J&J   | 72<br>631⁄2   | 64¼  | 1st col&ref 51/s1960 ser D F&A<br>6s coll notes ser A 1942F&A   | 54<br>50 1/4  | 57<br>56                         | Middlesex & Somerset Trac-   | 120   |                     |
| bit vs f 6s 1941 ser BM&N<br>bit vs f 6s 1957 ser CA&O<br>eb s f 7s 1935J&D<br>nd Telep 1st 6s 1948J&D<br>rborough Rapid Transit<br>t & ref g 5s '66 op taxex_J&J<br>Certificates of depositJ<br>Notes 1932A&O<br>Certificates of depositJ<br>Notes 1932A&O<br>Certificates of depositJ<br>Continents Power CoJ                                  | 62<br>30½   | 31   | La Crosse Telep 5½s 1942F&A<br>Lake Shore Elec Ry 6s 1933.J&J   | 50 14<br>102 14<br>7  | 54<br>10                         | Mich Fuel & Lt 6s A 1950J&D<br>Michigan Gas & Elec Co-<br>Ist & ref 6s 1943M&S<br>Ist M 5s 1956J&D<br>Michigan Public Service Co-<br>Ist g 5s 1947 ser AA&O<br>Middle States Telep 6s A '47 J&J<br>Middle States Telep 6s A '47 J&J<br>Middle States Util 6s A 1951 A&O<br>Middle West'n Telep 6s '43J&J<br>Middlesex & Boston St Ry-<br>Ist and ref mtge 51/5s 1942.J&J<br>Middlesex & Somerset Trac-<br>J&J<br>Middlesex Water 51/5s 1957.A&O<br>Middland Util deb 6s 1938M&S<br>Milwaukee Elec Lt P& J&JSJ  | $f \begin{array}{c} 80 \\ 107 \\ f \begin{array}{c} 36 \end{array}$   | 37                  |
| Certificates of deposit  | 59<br>  | 60<br>58 ½   | 1st & ref 5/36 1950 ser AJ&D<br>Ist & ref 65 1951 ser BJ&A&O<br>Kings County Elec Lt & Power-<br>Purch money 6s g 1997A&O<br>Edison El III Blkyn 4s '39.J&J<br>KingsCoElev—See Bklyn-Queens<br>Kings Co Ltg 1st ref 5s '54.J&J<br>Ist ref 6/36 1954J&J<br>Kingsh way Bdge 6 1/56 1962.A&O<br>Kokomo Water Works-<br>Ist 5s ser A 1958J&D<br>Lackawanna & Wyoming Val Rt<br>Ist 5s 1951  | 55  |                                  | Midland Wilder 5/25 1957.4&5<br>Midland Wilder 5/25 1957.4&5<br>Milwaukee Elec Ry & Light-<br>ist & ref 5s 1961 ser BJ&D<br>lst M 5s 1971J&D<br>lst M 5s 1971J&D<br>Milwaukee Gas Light Co-<br>ist mixee Gas Light Co-<br>Ist mixe 4s 1950J&D<br>Minnesota Novr Pr it 6s 1944 A&O<br>Minnesota Power & Light Co-<br>lst & ref 5s 1955J&D<br>Mississippi Power & Light Co-<br>Ist & ref 5s 1957J&D<br>Mississippi Power & Light-<br>Jst M 5s 1957J&D<br>Mississippi River Pow 5s '51.J&J<br>Dist S May 1, 1947M&S<br>Mississippi River Pow 5s '51.J&J<br>Missouri Edison 1st 5/4s '47 J&D<br>Missouri Edison 1st 5/4s '47 J&D<br>Missouri Edison 1st 5/4s '47 J&D<br>Missouri Power & Light-<br>lst M fas 1956A&O<br>Missouri Power & Light-<br>lst 4-5s 1956A&O<br>Missouri Power & Light-<br>lst mixe 3/s 1966J&D   | 104 ¼<br>103 ½  | 104<br>104          |
| continents Power Co-<br>bbs A 6s 1948-<br>Inational Hydro-Elec System<br>onv deb 6s 1944 w wA&O  | 11/2<br>731/2<br>95   | 3<br>74  | Lake Superior Dist Pow-<br>Ist mtge 3 ½ ser A 1966. A&O<br>Lawrence (Mass) Gas & Elec-<br>Ist M 4½ 1940 ser B. F&A<br>Lebigh Power Securities-<br>Deb g 6s 2026 ser A. F&A<br>Lebigh Valley Transit-<br>Ist extend 4s 1945J&D<br>Ref & impt g 5s 1960J&D<br>Ref & impt g 5s 1960J&D<br>Leipzig Overland Power-<br>S f mtge 6½ 1946M&N   | 100   | 993%                             | Milwaukee Gas Light Co-<br>1st M 4½ s 1967M&S<br>Minneapolis Gas Light Co  | 98¾   | . 99                |
| nov deb 6s 1944 w A&O<br>rnat'l Pow Ltd 6 1/18 1957 M&S<br>eb 6s 1957  | 92  | 98<br>   | Lehigh Power Securities—<br>Deb g 6s 2026 ser AF&A  | 985%  | 9914                             | 1st mtge 4s 1950J&D<br>Minnesota Nor Pr jt 6s 1944 A&O<br>Minnesota Power & Light Co—  | 101 %   | 102 )<br>101 )      |
| rnational Power Sec Corp—<br>5% sec bonds 1955 ser C J&D<br>c 7s 1957 ser EF&A   | 53<br>56 1/4  | 58<br>62   | Lehigh Valley Transit—<br>1st extend 4s 1945J&D<br>Ref & impt g 5s 1960J&D  | 69  | 72<br>38                         | lst & ref 5s 1955J&D<br>lst & ref 41/s 1978M&N<br>Mississippi Power Co-  | 103 ¼<br>95 5/8   | 103<br>95           |
| c 7s 1952ser FJ&J15<br>national Railway (Buffalo)-<br>ff Trac 1st 5s 1948 J&D  | 55<br>78  | 58<br>82   | 1st extend 5s 1945J&D<br>Leipzig Overland Power—<br>S f mtge 6 ks 1946 M&N f  | 36<br>72<br>241⁄2   | 76                               | Ist & ref 5s 1955M&S<br>Mississippi Power & Light—<br>Ist M 5s 1957 I&D  | 78<br>85¾   | 793<br>863          |
| ternat Ry ref 5s '62 op_M&N<br>national Telep & Teleg—<br>b g 4 1/s 1952   | 31  | 35   | Lewiston Gas Lt 3 4s C '56 A&O<br>Lex (Ky) Ry—See Ky Tr & Term  | 99´   | 101                              | Mississippi River Pow 5s '51_J&J<br>Deb 5s May 1, 1947<br>Miss Vol Pub Son 16t 5a '54 J&D  | $109\frac{1}{2}$<br>103<br>$106\frac{1}{2}$   | 110                 |
| boencures os 1953  | 71 14<br>99 34<br>74 14<br>59   | 72 14<br>99 7/8<br>75 14<br>63   | S f mtge 61/s 1946M&N /<br>Lewiston Gas Lt 31/s C '56.A&O<br>Lex (Ky) Ry-See Ky Tr & Term<br>Lexington (Ky) Tel-<br>lst M 6s ww 1944M&S<br>Lexington Util 1st 5 1952F&A<br>Lexington Util 1st 5 1952F&A   | 99<br>93 ½<br>72 ½  | 100½<br>94¼                      | Missouri Edison 1st 51/1s '47 J&D<br>Missouri Gas & Elec Service   | 85<br>70½   | 87<br>72            |
| state Gas & El 6s 1951_J&D<br>state Power 1st 5s 1957_J&J  | 45<br>5618  | 5712   | Conv deb 51/s 1953J&J<br>Lincoln Gas & Elec 5s 1941J&D  | 102   | $70^{72}$<br>$10\overline{2}^{}$ | Missouri Power & Light-<br>1st mtge 3 % s 1966J&D  | 101 34  | 1023                |
| state P S (Ark) 6s 1940 M&S f<br>state Pub Serv Co-  | 5618<br>3514<br>6   | 35%<br>9   | Lockhart Power 41/28 1955J&D<br>Lockhart Bower 41/28 1955J&D<br>Lombard Elec Co (Italy)—  | 101 ¼<br>98   | 99½                              | Missouri Power & Light-<br>Ist mtge 3½ s 1966J&D<br>Missouri Public Service Co-<br>Ist s f 5s 1960F&A<br>Missouri Telephone-<br>4½ s series O 1961M&S<br>Missouri Val Pub Ser 6s '39 J&J f<br>Mobile Gas Service Corp-   | 67  | 67 5                |
| & ref 5% 1949 ser BJ&J<br>& ref 5s 1956 ser DJ&D<br>& ref 4%s 1958 ser FM&S  | 96<br>80<br>72 <sup>7</sup> / <sub>8</sub><br><sup>3</sup> / <sub>4</sub> | 98<br>81 ¼<br>74   | Long Beach Gas 1st 5s '56_J&D<br>Long Island Lighting—  | 36  | 65<br>                           | 4 ¼s series O 1961 M&S<br>Missouri Val Pub Ser 6s '39 J&J<br>Mobile Gas Service Corp—  | 102<br>8  |                     |
| state Rys 4s 1943 <b>F</b> &A f<br>state Telep Co  | <sup>3</sup> 4<br>101 <sup>1</sup> /2                                     | 1½<br>102½   | Secured g 6s 1945J&J<br>Conv deb g 51/s '52 ser A_A&O<br>Long Island Water 51/s '55 M&N   | 88 1/4<br>76<br>104 1/2   | 90<br>78                         | lst 5s 1956A&O<br>lst cum inc 9s ser A '56A&O f<br>Income 7s 1956A&O f   | 75<br>53<br>42  | 77                  |
| state Telep Co-<br>M 5s 1961 A Tel 5 / ss 1953 J&J<br>state Tel & Tel 5 / ss 1953 J&J<br>stors Telephone 3s 1961 J&J<br>Electric Co-<br>J 4 - Cor<br>1061 J  | 91<br>52 ½  | 93<br>55   | Lorain Telep 1st 5s 1958J&D<br>Los Ang Pac Co—See Pac El Ry<br>Los Ang & Pac RR-See Pac El Ry   | 100 34  | 102 3/2                          | Mob Lt & RR Cons g 5s '41_M&S<br>Mohawk Valley ref 6s 1991 M&N<br>Debenture 6s 2031 A&O  | 61<br>91  | 96<br>93            |
| 4s ser A 1961J&J<br>El Lt & Pr 7s ser O '42_F&A<br>mtge 4s ser E 1955I& D  | 86½<br>114<br>104½  | $     87\frac{1}{114} $  | Los Angeles Railway Corp-<br>lst & ref s f g 5s 1940J&D<br>Los Angeles Ry 5s 1932J&D  | 68<br>78  | 70                               | Monmouth Cons Wat 5s '56_J&D<br>Monongahela Light & Pow Co-<br>lst M 5s 1949   | 96<br>115   | 993                 |
| stors relepinone 3s 1961_J&J<br>Electric Co  | 35  |  | Lexington Util 1st 55 1952. F&A<br>Lexington Wab PowColst55. F&A<br>Lorony deb 5½s 1953. J&J<br>Lincoin Gas & Elec 5s 1941. J&D<br>Lincoin Pub Serv 5s 1939. J&J<br>Lockhart Power 4½s 1955. J&D<br>Long Beach Gas 1st 5s '56. J&D<br>Long Beach Gas 1st 5s '56. J&D<br>Long Island Lighting-<br>Secured g 6s 1945J&J<br>Conv deb g 5½s '52 sor A. A&O<br>Long Island Water 5½s '55 M&N<br>Lorain Telep 1st 5s 1958. J&D<br>Los Ang Pac Co-See Pac El Ry<br>Los Ang Pac Co-See Pac El Ry<br>Los Angeles Rallway Corp-<br>Ist & ref s f g 5s 1940J&D<br>Los Angeles Ry 5s 1938. A&O<br>Los Angeles Ry 5s 1938. A&O<br>Los Angeles Ry 5s 1938. J&D<br>Louisiana Pow & Light Co-<br>Ist & ref M 3½s 1966M&S<br>Louisv Lig 5s '53 unstmpd. A&O<br>2d 1½s 1940F&A<br>Lowel 155 1950F&A<br>Lowel Lawrence Power-<br>Ist st ref M 3½s 1946M&S<br>Lower Austrian Hydro-Elec-<br>Ist st g 6 ½s 1944F&A<br>Lower St Lawrence Power- | 78<br>70<br>1053  | 75                               | Type of the second seco | 101 1/2   |                     |
| 1 & ref 5s 1961 ser BM&s<br>Pow & Lt 1st 4 1/s 1958 M&s<br>Pub Serv 1st 5- 1057  | 97 1/2<br>97 1/2<br>106 3/4<br>104 5/8<br>84 1/2                          | 9814<br>108  | Louisville Gas & Elec Co (Ky)-<br>1st & ref M 3 1/s 1966. M&S   | 105 105 105 105 105 105 105 105 105 105   | 106                              | lst & gen mtge 4 ½ s 1960_A&O<br>Debenture 6s 1965A&O  | 106½<br>97  | 107<br>98           |
| b 5s 1968  | 104%<br>84½<br>104½   | 105  | Louisv Ry cons ext 5¼s 1940J&J<br>2d 4¼s 1940M&S  | 112<br>100½<br>95   |                                  | Montana-Dakota Power-<br>Ext 1st 5/3s-6/3s 1944J&J   | 100<br>99   | 993                 |
| Southern Utilities-<br>& ref 51/s 1950J&J  | 90<br>99  | 92<br>99 34  | Lowell Gas Light-<br>lst mtge 4 1/2s ser A 1966_M&S   | 59<br>97 ½  | 100                              | Montana-Dakota Utilities-<br>Conv deb 4½s 1946 A&O<br>Montana Power-   | 78  | 80                  |
| a ref 5% July 1. 50.M&N<br>b 6s 1950 ser AM&N<br>b Hydro-Elec Co (Italy)—  | 100½<br>87  | 101 <sup>1</sup> / <sub>2</sub><br>90  | Lower Austrian Hydro-Elec—<br>lstsfg6½s1944<br>Lower St Lawrence Power—<br>lstsf5sser A1955A&O  | 22.3%   |                                  | Montreal Isl Pow 5/28 1957 M&N<br>Montreal Lt Ht & Pow Consol  | 104 1/4   | 961<br>1051         |
| M sf 7s 1952M&N  | 56  | 60   | 1st s f 5s ser A 1955A&O  | 89  | and the state                    | 3% conv deb 1939J&J<br>lst & colls f 3 ½s 1956F&A<br>lst & coll 3 ½s 1973J&J   | 50<br>102 ½<br>96 ¾   | 501<br>1031<br>971  |

\* Called Aug. 1 at 102. ‡ Called Aug. 9 at 102. b Basis. d Called July 1 at 103. f Price includes accrued interest. k Last sale. n Nominal. Canadian price.

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PUBLIC UTILITY BONDS "and interest" except where marked "f" and income and defaulted bonds re as near as possible for the closing day of the month preceding the date of "saue NOTICE-All bond prices as

| Londs  | Bid  | Ask                           | Bonds  | Bid  | Ask                     | Bonds  | Bid  | Asl        |
|--|--|-------------------------------|--|--|-------------------------|--|--|------------|
| ntreal Tramwa Va-  | - 00   | 100                           | N Y S cam 6s 1947  | 106 1/8<br>105 1/2   | 106¼<br>106             | Oregon Elec Ry 55 33 optM&N<br>Oregon-Washington Water Serv—   | f 49   |            |
| st & ref g 5s 1941 optJ&J<br>Jen & ref 5s 1955 series A_A&O  | 99<br>75<br>75   | $100 \\ 76\frac{1}{2} \\ 761$ | Ist M 55 1956  | $105\frac{1}{104\frac{5}{8}}$  | 106<br>104 1/8          | Oregon-Washington Water Sorv-<br>lst M 5s 1957 ser AJ&D<br>Ottawa El Ry 415s '48-'55_J&J<br>Ottawa L H & Power-<br>Bott coll at 5 1057 ser A A & O   | 84 14 98 1/2   | 86         |
| Sen & ref 5s 1955 ser $B_{}A \& O$<br>Gen & ref s f 4 $\frac{1}{5}$ s '55 ser $O A \& O$<br>Gen & ref s f 4 $\frac{1}{5}$ s '55 ser $O A \& O$<br>Gen & ref 5s 1955 ser $D_{-}A \& O$<br>organtown Water 5s 1965J&J<br>water Bridger 5s 1960 4s D  | k 69<br>75   | May 27                        | Ref mtge 3 ¼s ser B 1967J&J  | 107 3/8  |                         | Itol & COLLET ON 1907 SCL H-HOCOL  | 1041/2   | 105        |
| brgantown Water 5s 1965. J&J<br>ount Hope Bridge 5s 1969. J&D  | 105<br>70  | 7116                          | 1st M 5s 1951 ser AM&N<br>N Y & Westchester Lighting   | 91   | 1. 1. 1. 1.             | Ottawa Valley Power Co-<br>1st M s f 51/s 1970A&O  | 106  |            |
| 2d income 8s Dec 15 1909   | f 17½  | 19'                           | Ist M 55 1951 ser A Max<br>N Y & Weetchester Lighting<br>See N Y Gas Elec Lt & Pow<br>Niagara Falls Power<br>Ist & ref 3/s 1966M&S<br>Niagara Lockport & Ont Power-<br>List & ref 5 5 10F see A A  | 100  |                         | Otter Tall Power Co (Minn)-<br>1st mtge 4s 1961J&J   | 103  | 12         |
| ist & ref 5s 1938J&J<br>ist M 6s 1938 series BJ&J  | 85<br>86½  | 87 1/2<br>88 1/2              | lst & ref 31/18 1966M&S<br>Niagara Lockport & Ont Power  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 10814                   | Ozark Power & Water Co-<br>lst s f 5s 1952   | 100<br>102 ½   | 102<br>104 |
| ountain States Tel & Tel-  | 1021/8   |                               | Nippon Elec Pow Ltd (Japan)-   | 1085%<br>47  | 491                     | Pacific Elec Ry g 5s 1942J&J<br>Refunding 5s 1961M&S   | 42<br>29   | 45         |
| 30-yr 314s debs 1968J&D<br>uncle Wat Works 5s 1965-M&N<br>unicipal Gas &El Corp of<br>Reckinghausen 7s1947J&D<br>unicipal Serv coll 6s 1956-F&A  | 105  |                               | ist mtge 61/18 1953J&J<br>Norf & Ports Bdge 61/18 '47F&A   | 51   | 55                      | Los Angeles Pacific Co-<br>Ist ref g 4s 1950 opt '15J&J<br>Los Angeles Pacific RR-   | 51   | 54         |
| Reckinghausen 7s1947 J&D<br>unicipal Serv coll 6s 1956. F&A  | $\begin{array}{ccc}f&22\\f&67\end{array}$  | 23                            | North American Co.—<br>Deb 5s 1961.<br>North American Edison Co—   | 1051/2   | 105 1/8                 | lst & ref mtge 5s 1943_M&S   | 73   | 75         |
| utual Un Tel-See West Un Tel   |  |                               | North American Edison Co<br>Conv deb 5s 1957 ser AM&S<br>Deb 53/5s 1963 ser BF&A15<br>Deb 5s Nov 15 '69 ser C M&N15<br>Nor Amer Gas & El 6s 1949J&J  | $\begin{array}{c} 102 \frac{3}{4} \\ 105 \frac{3}{4} \\ 103 \frac{1}{2} \end{array}$ | $103\frac{1}{2}$<br>107 | lat & ref M 6a 1941 ser B. J&D   | 1153%  | 115        |
| Ist mtge 3 1/18 1966J&J  | 105¾   | 106 1/4                       | Deb 5s Nov 15 '69 ser C M&N15<br>Nor Amer Gas & E1 6s 1949J&J  | $f \frac{103\frac{1}{2}}{40}$  | $104\frac{1}{8}$        | 1st & ref M 4s ser G 1964J&D<br>1st & ref M 3%s ser H '61_J&D<br>1st & ref M 3%s ser I 1966.J&D<br>Pac L & P Co 1st 5s 1942J&J<br>Construction 1966.J&D  | $109\frac{34}{107\frac{1}{8}}$   | 110        |
| Arangansett Liet CO-<br>Iat mige 3 ½5 1966   | 77   | 80                            | North Amer Light & Power Co-   | and the second second  | 89                      | 1st & ref M 3 1/2s ser I 1966_J&D<br>Pac L & P Co 1st 5s 1942J&J   | $   \begin{array}{r}     107 \frac{1}{8} \\     103 \frac{1}{2} \\     114 \frac{3}{4}   \end{array} $ | 104        |
| Cons g 5s 1953 opt 1908J&J   | 105<br>96  |                               | Sf deb 51/s 1956J&J<br>North Boston Ltg Properties<br>31/s secured notes 1947A&O   | 10614  | 10634                   | Pacific Northwest Pub Serv-  | 10514  | 10<br>1'   |
| Cons g 5s 1953 opt 1903 opt 1903 - J&J<br>Ref & ext gold 5s 1958 J&J<br>Assau & Suff Ltge 5s 1945 - J&J<br>Assau & Suff Ltge 5s 1945 - J&J   | 83   | 83 1/2                        | North Carolina Gas 6s 48M&N<br>North Central Gas 51/s 1955 A&O   | <sup>f</sup> 95  | <u>9</u> 8 <sup></sup>  | Conv deb 6s 1950 M&S<br>PacificPower & Light Co-   | f 15<br>71¾  | 7          |
| Stamped  | 1 3/8  | 5 3/4<br>5/8                  | North Boston Ltg Properties<br>3% secured notes 1947A&O<br>North Carolina Gas 6s 48M&N<br>North Central Gas 5% s 1955 A&O<br>North Continent Utilities Corp-<br>1st coll & ref 5% s'48 ser AJ&J<br>North Hudson Lt H & P Co-<br>(Hoboken, N J) 5s 1938A&O  | 50   | 51                      | Pacific Power & Light Co<br>Ist M 5s 1955F&A<br>Pacific Teleph & Telegraph<br>Refmtgle 3 ¼ ser B 1966-A&O<br>Nef mtge 3 ¼ ser O 1966-J&D<br>Parr Shoals Pow 5s 1952A&O<br>Paterson & Passaic Gas & Elec<br>consol gold 5s 1949M&S<br>Paterson & State Line Traction<br>5s 1964   | 105 1/4  | 10         |
| + Gos & El Corn 5s 1053 F&A  | 82<br>90   | 84                            |  | 100½   |                         | Ref mtge 3 ¼s ser O 1966_J&D   | 105 % 91   | 10         |
| 5s series B 1947J&D<br>5t Lt & Pow 6s 1949M&N<br>at Pow & L deb 6s 2026 A.F&A<br>Deb 5s 2030 ser BM&N  | 90<br>90 %   | 92<br>93                      | Ist M & lien 516s 1957 M&N   |  | 105¾                    | Paterson & Passalc Gas & Elec  | 11934  |            |
|  |  | 811/2                         | North Shore Gas Co of Illinois-<br>Joint 1st mtge 4s ser A '42_J&J<br>North Texas Co 3-6s 1957J&J  | 84<br>50   | 841/2                   | Paterson & State Line Traction-  | 103  | 10         |
| Debenture gold 5s 1978F&A<br>Certificates of deposit   |  | 40<br>40                      | North Texas Co 3-6s 1957Jac<br>Northeastern Public Service   | f 37   | 00                      | Paterson & State Line Traction—<br>5s 1964J&J<br>Paterson Ry—See Pub Serv Corp<br>Pecos Valley Gasext615s '44M&N<br>Pecos Valley Power & Light Co<br>ist extended 615s 1950M&N<br>Non-cum inc deb 6s 1950M&N   | 95   |            |
| t Toll Bridge 6s stmp '39_J&J<br>braska Pow 1st 4 / s 1981_J&D   | 1 109  | 110                           | Northeastern Public Service-<br>5½s ctfs of deposit 1961_J&<br>N'eastern Wat & El 6s 54. F&A<br>Northern Ill Water 6s 1952. J&   | 87<br>99   |                         | Pecos Valley Power & Light Co<br>lst extended 6 3 1950 M&N   | 74   | 7          |
|  |  | 118<br>84                     | INOPED ING GAS & DIOS 04MOLT   | 1085%  | 112                     | Non-cum inc deb 6s 1950. M&N<br>Penn Central Light & Power Co-<br>lst & ref 4 ½s 1977  | f 27½  | 3          |
| v Calif Elec 1st 5s 1956A&O<br>Deb 6s July 1941J&J<br>w Amsterdam Gas—See N Y  | 95   |                               | Northern Ind Pub Serv-<br>1st & ref 5s 1966 ser C M&N<br>M&S   | $102\frac{1}{2}$<br>$103\frac{3}{4}$   | $103\frac{5}{8}$<br>104 | lst & ref 4 ½s 1977M&N<br>lst 5s 1979M&N   | 89<br>97   | 99         |
| G E L H & P<br>wark Cons Gas con 5s'48_J&D   | 120¼<br>119  | 121                           | 1st & ref M 4 1/2s 1970 ser E J&D  | 99<br>55   | 9934                    | Penn-Jersey Water-<br>1st coll 51/s 1960F&A  | 91   |            |
| wark Gas 6s Apr 1 1944. Q-J<br>w Brunswick (NJ) Lt H & Pow   | 119  | 121                           | Ist & ref 2s 1966 ser OM&E<br>Ist & ref 5s 1969 ser DM&E<br>Ist & ref M 4½s 1970 ser E J&L<br>Nor Indiana Telep 4½s '55.M&N<br>Northern N Y Utilities Inc-<br>Ist lien & ref 7s 1946 AM&N<br>Northern Okla Gas Ist 5s '46.J&.<br>Northern Dana Daver Co-   | 128  |                         |  | 96   | ę          |
| wcastle (City of) W 5s '41 J&D   | 1011/  |                               | 1st lien & ref 6s 1947 BM&N  |  | 123 3/4                 | Deb g 6s 1950 ser A ex-w. M&N<br>Deb 5 ½ s 1959 ser B F&A<br>Penn Public Service Corp-   | 91   |            |
| Deb g 5s 1947  | 591/2  | 60<br>5816                    | Northern Penna Power Co-<br>1st & ref 5s 1956 ser AJ&L   | 102½<br>102½   | 1031                    | Penn Public Service Corp-<br>1st & ref 6s ser C 1947M&N<br>1st & ref 5s series D 1954.J&D  | $107 \\ 102\frac{3}{4}$  |            |
| wcastle (City 01) w 05 41 Jac<br>w England G & E Association<br>Deb g 5s 1947  | 59½<br>56¼<br>56¼<br>52<br>88¾<br>90¾  | 581/2<br>571/4<br>591/2       | IST AT TAT DE LYDZ   | 1 10-12  | 103 1/2                 | let & ref 4s 1971 ser FM&N   | .93  | 10         |
| w Engl Pow Assn 5s 1948_A&()   | 8834   | 8914                          | Northern States Power Co-<br>1st & ref M 314s 1967F&A<br>Northern Texas Elec Co-   | 103  | 1031⁄2                  | Pennsylvania Gas & Elec Co-  | 102  | 1          |
| w England Power-   | 1051/4   | 1061/2                        | Northern Utilities Co-   | 20/2   | 25                      | 1st L & Ry 5s 1958   | 71<br>66½  | i          |
| W England Tel & Tel-<br>w England Tel & Tel-   | 1251/4   | 12534                         | 8 f reg income 3-6 %s May 1 '69  | f 46   | 721/2                   | Pennsylvania Gas & Elec Corp-<br>Deb gold 6s 1976 ser AM&S<br>Pennsylvania Pow & Light Co-<br>lat M 45/s 1981  | 76   | 1          |
| let 58 1952 series AJ&D<br>let 41/38 1961 ser BM&N<br>wfoundland Light & Power-<br>1/4   | 126 1/8  | 124                           | Northwest Louisiana Gas-   | 1 20   | 22                      | lst M 41/28 1981   | 101  | 10         |
| 51/18 1971   | $r \frac{102}{98}$   |                               | 1st M 6 1/2s 1936 with warr_J&   |  | 9                       | 1st coll trust 4 % 1966M&N   | 96½<br>107   | 1          |
| ew Haven Water-<br>1st & ref 4 ½s B 1970A&O  | 112  | 114                           | 1st 6s stamped 1945M&<br>Northwestern Elevated (Chic)-   |  | 105                     | Ist coll trust 4 1/4s 1966M&N<br>Penn Telep 1st M 4s 1965A&O<br>Penn Water 1st 3 1/5 A '67F&A<br>Penn Water 0 A 1/5  | 101  | 1.1        |
| W haven water  | 1141/2   | 1161/2                        | Inion El (Loon) 5g g'45 A&C  | f 734  | 81/2                    | Foun Water & Pow & f 5s 40 J&J<br>Penn Water & Pow & f 5s 40 J&J<br>Ist ref 434s 1968 ser B - Af K<br>Penn Wat Serv 5s ser A '67 F&A<br>Penples Gas (N J) 1st 5s '68 J&D<br>Ist s f 54's 1960J&D<br>Peoples G & Fuel 6 1/5 ww 37 A&O<br>Desples G & Fuel 6 1/5 ww 37 A&O         | 106 <sup>1</sup> ⁄ <sub>2</sub><br>107 <sup>3</sup> ⁄ <sub>8</sub><br>83                               | 10         |
| J& Hud Riv Ry & Ferry-<br>1st gold 4s 1950   | 48   | 51                            | Northwestern Light & Power-<br>6s series B 1950F&<br>Northwestern Power Co Ltd-  | 67   |                         | Peoples Gas (N J) 1st 5s '68_J&D   | 61<br>63   |            |
| aw Jarsev Water Co-  | 10. 2 10.00  | 1 A MG 1                      | 1 1st M s I conv bs ou ser A_Ja  | 10 00  |                         | Peoples G & Fuel 6 1/2 ww'37 A&O   | f 10   | 1.5.4      |
| ew Mex Gas conv 5s 1951 M&N  | 90   | 98                            | Certificates of deposit  | Car Could  | 1. 19 24                | People's G L & Coke, Chicago<br>1st cons g 6s 1943A&C<br>Refunding gold 5s 1947M&S   | 116¾<br>111  | 1. 6       |
| aw Mexico Power-<br>1st mtge 5s 1958J&.  | 81   |                               | 1st M 5s ser A 1957J&<br>N'western Teleg 1st 4 1/s '44_J&<br>Northwestern Utilities, Ltd-  | Ĵ  | 100                     | 1st & ref mtge 4s ser D '61_J&D  | 941/4  |            |
| sw Orleans City & Lake-<br>1st s f 5s 1943   | 103<br>102   |                               | 1st ref 6-7s ser A 1949J&I   | 871  |                         |  |  | 1          |
| ew Orleans Pontchartrain Bdg   | f 81   | 10                            | Nova Scotla Light & Power Co-<br>lst M s f 4s 1957J&l<br>Deb 5s 1956F&<br>Oberpfalz Elec 7s 1946F&<br>Ohio Assoc Telep 4 1/s 1966. J&<br>Ohio Cent Telep 14 /s 1966. J&<br>Ohio Cent Telep 1 1s 6s '47-J&<br>Ohio Cent Telep 1s 6s '47-J&<br>Ohio Cities Water Corp-<br>lst M coll tr 5 J/s '53 ser A.J&<br>Ohio Elson 1st & con 4s '65 M& | 981  | 1 100.00                | Mutual rule Gas g os 47 Metro<br>Peoples Light & Power Corp-<br>lst lien 5½ 1941J&J<br>Conv deb 5s 1979J&J<br>Peoples Light & Power Co-<br>1st lien coll 3 6s 1961J&I<br>Peoples Telep (Butler, Pa)-<br>4s 1960J&I<br>Peoples Tract-See Phila R T<br>Peoples Water Service (Md)- | $f 85\frac{1}{2}$<br>$f 10\frac{1}{2}$   |            |
| ew Orleans Pub Service Co-<br>1st & ref 5s 1952 series AA&C  | 1007   | 101                           | Deb 5s 1956F&<br>Oberpfalz Élec 7s 1946J&  | 59 f 22  | 61<br>24                | Peoples Light & Power CoJ&:  | 681/2  | 1          |
| 1st & ref 5s 1955 series BJ&I  | 99%  | 997/                          | Ogden Gas 5s 1945  | N 107<br>102   |                         | Peoples Telep (Butler, Pa)-<br>4s 1960J&I  | 961/2  | 1          |
| 5s stamped 1942J&<br>Inc 6s Nov 1949 ser AJ&l<br>ewport & Fall River St Ry-  | f 82   | 83                            | Ohio Cent Telep 1st 6s '47J&   | J 97   | 981/2                   | Peoples Tract—See Phila R T<br>Peoples Water Service (Md)  | 83   |            |
| 414s 1954<br>ewport Gas Lt 5s A 1961J&I  | <b>J</b> 105<br>104  |                               | lst M coll tr 5½s '53 ser A_J&<br>Ohio Edison 1st & con 4s '65 M&  | J 791<br>N 1031  | $103\frac{1}{2}$        | list lien 6s A 1949 w wFar<br>Peoria Water Works Co-   | 99   |            |
| awn Naws & Hamp Ry G & E-  | -  | 4                             | 1st mtge 4s 1967M&<br>1st mtge 3 %s 1972J&   | <b>S</b> 102 <sup>3</sup> / <sub>3</sub><br>J 98 <sup>3</sup> / <sub>3</sub>         |                         | Prior lien 5s 1948M&N  | 104<br>100   |            |
| 1st & ref 5s 1944  | NI 100%  | á                             | Ohio Elec Pow 1st M 5s '57 J&<br>Ohio L & Pow 1st 5s 1944. M&  | D 971<br>N 106   |                         | lst & ref 5s 1948F&  | 101 70   | 12         |
| ewport water os 1955 mail  | 88   | 91                            | Ohio Pow 1st & ref 5s 1952 B J&<br>1st & ref 41/s 1956 ser D_J&  | $\begin{bmatrix} J & 104 \\ D & 104 \\ 104 \\ 115 \end{bmatrix}$                     | 10434                   | Philadelphia Company—  | 931/2  | 2          |
| Ist is series B 1951   | 8 84<br>8 99   | 87                            | List M coll tr 5½ 53 53 ser A. J&<br>Ohio Edison list & con 4s' 65 M&<br>Ist mtge 4s 1967  | D 115  | 116                     | Philadelphia CompanyJ&I<br>Secured gold 5s 1967J&I<br>Ardmore Street 5s 1958A&C<br>Duquesne Lt 1st 3 ½5 '65J&I   | $f 15 \\ 109$  | 1          |
| Y & East River Gas-Se  | J 93≯<br>e   | s 95                          | 1st mtge 48, 1962Fa<br>3 3 14 3 14 4% notes '38 '47F&  | A 102<br>A 97  | 102 14<br>99 14         | Duquesne Trac 1st 5s 30-J&<br>Pittsb Rys 5s 1953   | 20<br>65   | 100        |
| w York Edison Co-  | 1051   | 1051                          | Ist 5s 1942J&  | $J 100^{1}$  |                         | 2d Ave Tr 1st 5s 1934J&I   | 9 8  | 10         |
| ew York Edison Co-<br>lst l& rof 3 1/s ser E 106 A&<br>Y Gas Elec L H & P Co-<br>lst g 5s Dec. 1 1948  | $ \begin{array}{c c} 105\\ 106\\ 106 \end{array} $   | 8 105 ¼<br>                   | Ohio Valley Gas Corp-  | 78   | 80                      | United Trac 5s 1997 ctfs_J&.<br>West End Trac con 5s '38_J&  |  |            |
| 1st g 5s Dec. 1 1948J&l  |  | 123 %<br>115                  | Ohio Valley Gas Corp-           1st 6 ½s 1943 (with warr)  | J f 69<br>55   |                         | Ist & ref mtge 3 1/81967M&   | 108%   | 8 1        |
| Ed El Ill N Y con g 5s '95 J&  | $\begin{array}{c cccc} \mathbf{A} & 1143 \\ \mathbf{J} & 1315 \\ \mathbf{J} & 1165 \\ \mathbf{J} & 1165 \end{array}$   |                               | Ohio Valley Water 5s 1954J&<br>Ohio Water Serv 5s A 1958.F&  | J 105<br>A 983   |                         | Philadelphia Elec Power Co-  | 1124   | 4 ]        |
|  |  |                               | Oklahoma Gas & Electric-   | Sec. Sec. S  |                         | Phila & Garretsford St Ry-<br>lst 5s 1955<br>Philadelphia Rapid Transit-   | 42 1   | 2          |
| Con 5s 1945  | J 1041<br>J 1133   | 1047                          | 1st mtge 3 1 s 1966J&<br>Debentures 4s 1946J&<br>Oklaboma Natural Gas—   | <b>D</b> 1015  | 8 1017                  | Coll tr g 5s 1957 opt s f F&   | 74<br>65   | 1.         |
| Deb g 5s 1954 op guar_J&<br>Y Power & Light Corp—<br>1st mtge 4 ks 1967 A&   | 0 1073   |                               | Oklahoma Natural Gas-<br>1st mtge 41/s ser A 1951_M&<br>Conv deb 5s 1946M&   | N 1033<br>N 99   | 4 1041<br>997           | 6 6 gold 1962  | 8 721  | 2          |
| Y & Queens Elec Lt & Pow-<br>1st & cons M 3 1/48 1965_M&   | N 1083   | 1084                          | loklahoma Power & Water  | A 79   | 803                     | I A A A A A A A A A A A A A A A A A A A  | and the second second second   |            |
| lew York Rys Corp-<br>Prior lien 6s stpd 1958J&  | J 100  | 1043                          | 1st 5s series B 1949F&   | A 78<br>J 531  |                         | Hest Mantua & Fairm-   | $\begin{array}{c} \mathbf{J} f & 17 \\ \mathbf{N} & 41 \end{array}$                                    |            |
| Ist mige 4/5s 1967   | $f_{J} f_{J} f_{J$ | 4                             | Income 5s 1990   | 1 5 9  | 1 11                    | A Market Street Elev Pass Ry-  | N 41<br>N 82   | 1          |
|  |  | 4                             | Omaha & Coun Bluffs Ry & I<br>1st s f 6s 1947A&  | Br<br>0 * 104  | 5 C                     | Ist g gu 4s 1955M&   | 0 6 41   |            |
| V. Y. & Richmond Gas Co-<br>lst ref M 6s 1951 ser AM&<br>V Y State El & Gas Corp-  | N 813  | 4 98                          | Omaha & Council Bluffs St Ry<br>1st extd 4s 1947J  | zJ 63  | 66                      | People's Traction Co-  |  | ÷ .        |
| Ist Miss 1960 A for the second | A 94<br>8 953  | 4 95<br>961                   | Orda Dominion row 38 wing 73<br>Omaha & Coun Bluffs Ry & 1<br>Ist s f 6s 1947  | A 113  | A. S. Same              | P P Ry tr ctfs 4s '43_F&<br>Union Traction 4s 1952_J&  | J 82   | 72         |
| 1st 414s 1960  | <b>Š</b> 96  | 975                           |  | N 1103   | 4 115                   |  |  |            |
| lew York State Rys-  | 1.588.5 6.5  |                               |  |  |                         |  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 1.5        |
| lew York State Rys—<br>1st con 4 ½s 1962 ctfsM&<br>1st con 6 ½s 1962 ctfsM&  |  | 51<br>51                      |  |  | 1.00                    |  |  | ň.         |

\* Called Oct. 1 at 1041/2. b Basis. f This price includes accrued interest. k Last sale. n Nominal. r Canadian price.

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38] PUBLIC UTILITY BONDS NOTICE-All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds   | Bid  | Ask   | Bonds   | Bid   | Ask  | Bonds   | Bid   | Asl             |
|---|--|---|---|---|--|---|---|-----------------|
| hila Suburban Water Co-<br>lat # f 4s 1965  | 107 ¼  | 108   | Rochester & Syracuse RR-<br>1st M conv 5s ctfs 1957_M&N<br>Rockford Files Co 1st 5s '39 M&S   | f 5<br>101½                                       |  | Southern Cities Utilities Co-<br>1st lien & coll 5s 1958 A&O<br>Southern Colorado Power Co-   | 41  | 42              |
| hila & West Chester Traction-<br>1st 4s 1954J&J<br>1st 6s 1954J&J   | 30<br>40   |   | Rockland Light & Pow-   | 101 /2  | 1011/2   | let of fig 1947 series A J&J  | 961/4   | 97              |
| In a $\alpha$ west cheeter fraction<br>1st 4s 1954J&J<br>1st 6s 1954J&J<br>hila & Western Ry 5s 1960.J&J<br>ledmont, llydro-El Co (Italy)<br>1st & refs f 6 $\beta_8$ 1960 ser A A&O<br>here | f 5  | 1. 1. 1.  | Rome (Ga) Ry & L 55 '46A&O<br>Ruhr Gas Corp 6 1/25 '53 AA&O   | $f \frac{100}{28\frac{1}{2}}$                     | <b>4</b> 0 <sup></sup>   | Southern Counties Gas (Calif)-<br>lst M 41/s 1968   | 103 <sup>3</sup> / <sub>4</sub>                                     | 104             |
| itta Canonsburg & Wash 5s 1937  | 10   | $102 \\ 15 \\ 15$   | Rumford Falls Pow-<br>Gen M 4½s May 1948M&O<br>Safe Harbor Water Pow Corp-<br>Ist miges f 4 42s 1979  | 98 ·<br>103 ·                                     | 100  | Adj mtge inc Jan 1 6s '60_A&O   | 86  |                 |
| ittsburgh Rys—See Phila Oo<br>ittsburgh Suburban Water Serv<br>lat 1 & ref 5s 1958  | 100  | 1021/   | Safe Harbor Water Pow Corp-<br>1st mtge s f 4 3 1979J&D   | 109   | 109½   | 1st M pipe line s f 4 ½s '51 A&O<br>Southern Neb Pow 5 ½s B'47 J&J<br>South N E Telep 1st 5s 1948_J&D   | 98¼<br>85<br>123½   | 99<br>90<br>125 |
| Ist 1 & ref 5s 1958   | $f \ 102 \ 95$   | 103 /2  | Saguenay Power 4 4s A 1966 A&O<br>1st 4 4s series B 1966 A&O  | 9934<br>10334<br>10334                            | 104½<br>104  | Garathan Mara Gara Dhila Ga   | 1   |                 |
| lainfield-Un Wat 5s A '61_M&M<br>latte Valley Telep 6s 1947_J&J<br>comerania Elec_6s 1953M&N  | $107 \\ 99 \\ f 20\frac{3}{4}$   | 231/2   | Serial notes 2½-4s to 46 _ J&D<br>St Clair County (Ill) Gas & El-   | 99<br>113   | 1001/2   | Southern Union Gas-<br>lat & ref 51/5 series I 1945 A&O<br>ist & ref in 5 1/5 series I 1945 A&O<br>10-year Coll s f 6s 1942A&O<br>Southern United Gas Co-<br>lat lien 6s 1937 with warr A&O | $f \begin{array}{c} 80 \\ 50 \\ 73 \end{array}$                     | 88<br>53        |
| Pt Henry L H & P 1st 5s '46. F&A<br>Portland Elec Pow 6s 1950 M&S   | f 15   | 151/2   | Serial notes 2/3-48 to 40-set<br>8t Clair County (11) Gas & El-<br>Ist cons guar bs 1959M&S<br>St Joseph Ry, Lt Heat & Power-<br>Ist mtge 4/3s 1947J&D<br>3-4/3s serial notes 1939-43.J&J<br>St Loseph Water & A 1966. A&()               | 103   |  | Tet non de 1907 miles mait - auto   |   |                 |
| ortland (Ore) Gas & Coke-<br>1st & ref g 5s '40 opt '20J&J<br>1st l'n & gen 4 ½s 1940J&J<br>ortland Gas Co 1st 5s 1951.F&A  | 65 14<br>61 12   |   |   | 10634   | 5555   | Certificates of deposit<br>Non-cum 6s (ws) 1951<br>Southern Utab Power Co   | f 18<br>f 35  | 352             |
| Orland (Me) Gas L os A ou Acu   |  | 63<br>103<br>95   | St Louis Co Gas 1st 5s 1951_A&O<br>St Louis Springf & Peoria RR-<br>lst & ref gu g 5s '39 opt_J&D<br>St Paul Gas_Light-   | 971/2   | 981/2  | Non-cum 08 (WS) 1901  | 90<br>90  |                 |
| ortiand General Elec Co   | 59½<br>102¾  | 60<br>107 ¼   | St Paul Gas Light-<br>Gen gold 5s 1944  | 112 1/4   | 1777   | Southwest Gas Co (Okla)   | f 76<br>f 41½   | 7               |
| ortland (Me) RR 3 1/s 1951_J&J<br>1st 1 & con m 5s 1945M&N  | 63<br>88   | 64½<br>90   | Salt River Val Water Users Assn<br>6s 1939-1943   | 103   | 1 - COURTER - S  | S'west Pub Serv 6 48 1937 M&S   | f 61/2  | 7<br>4<br>6     |
| Porto Rican Power 6s 1950_M&N<br>Porto Rican Rys Ltd 5s 1962M&N   | 96<br>94<br>101 14   |   | 8t Paul Gas Light-<br>Gen gold 5e 1944  | $101\frac{1}{2}$<br>102                           | i  | Southwest Telep 6s B 1947_M&S<br>1st 6s series O 1947_J&D<br>Conv deb 6s ser A 1932_J&D<br>Southwestern Assoc Telep Co-   | f 7   | 6<br>-          |
| ostal Teleg & Cable 5s '53_J&J<br>otomac Edison Co-   | 101 1/2<br>f 16 1/2  | 17  | Ist ref 6s 1952 series AJ&J<br>Ist & ref 5s 1958 ser BJ&J   | * 112 <sup>3</sup> /16<br>e 105                   |  | Ist M 5s 1961<br>Southwestern Bell Telep-<br>Ist & ref M 3/5s ser B '64 J&D<br>Ist & ref M 3s ser O 1968_J&J  | 98%   | 9               |
| 1st mtge 5s 1956 ser EM&N<br>1st M 41/s 1961 series FA&O  | 107 5/8<br>108 1/8   | $107\frac{3}{110}$  | Ist mtge 4s 1963A&O<br>4% serial notes Apr 15 1939-48_<br>San Antonio Tr 1st 5s '49M&S<br>San Diezo Concel Gas & Elec-  | $b 100 \\ b 101 \frac{1}{4} \\ t 105 \frac{3}{4}$ | 100¼<br>to 96  | Ist & ref M 3 1/s ser B '64 J&D<br>Ist & ref M 3s ser C 1968_J&J  | $108\frac{3}{100\frac{3}{8}}$                                       | 10<br>10        |
| Ist mige 3 1/8 1966J&J<br>Power Corp of Canada Ltd<br>Conv deb 4 1/8 1959 Ser B.M&S<br>Conv deb 5 core A 1957   | 105¾   | 106   | San Diego Consol Gas & Elec-<br>1st mtge 4sMay 1 1965M&N  | 1101/4  |  | Southwestern Gas & Elec Co-<br>1st 4s series D 1960M&N<br>Ser deb 4s A 1938-1945M&N<br>Southwestern Light & Pow Co-<br>1st M 5s 1957 ser AF&A<br>Let M 5s 1957 ser AF&A                     | 105½<br>99  | 10<br>10        |
| Conv deb 4 1/28 1959 Ser B. M&S<br>Conv deb 5s ser A 1957J&D<br>ower Secur coll tr 6s 149J&D  | $   \begin{array}{r}     100\frac{34}{103}\\     103\frac{12}{100}   \end{array} $       | 101 1/2   | San Diego Consol Gas & Eler-<br>Ist mtge 48May 1 1965M&N<br>San Diego Co Wat 6s A '62M&S<br>San Diego Water Supply Co-<br>Ist m s f 55 1955M&N<br>San Francisco Bay Toll Bridge-<br>Ist M sink fund 6½ 57M&N<br>Deb s f 75 1942M&N        | 104 34  | 10.000   | Southwestern Light & Pow Co-<br>1st M 5s 1957 ser A F&A<br>1st M 5s 1957 ser B F&A  | 102<br>101½   | 10              |
| rovidence Gas 4s ser B 1963 F&A   | 100 1/4  | 107 1/8   | San Francisco Bay Toll Bridge-<br>Ist M sink fund 61/18 '57_M&N   | f 2114  | 22 1⁄4   | Southwestern Power & Light-<br>Deb g 6s 2022 series AM&S  | 85  | 8               |
| rovincial L H & P 5s '46_M&S<br>russian Elec 6s 1954F&A<br>ublic Gas & Coke 5s 1952J&D  | J 24   | 25½<br>27   | Deb s f 7s 1942M&N<br>San Joaquin Lt & Power Corp<br>Unif & ref 6s 1952 ser BM&S  | f 1<br>131  | 2<br>133   | Act M of 1307 for B   | 102   | 10              |
| ublic Service Co. of Colorado-<br>1st & ref 6s 1953 series A.M&S<br>1st & ref 516s '54 ser BM&S   | $103\frac{1}{103}$   | 1041/2  | San Jose Water Works<br>Ist mtge 3%s ser A 1961J&D  | 1051/2  | 199  | lst M 6s 1948M&S<br>Spokane Falls & Nor 6s 1939_J&J   | 62  | 6<br>10         |
| 1 at & ref 6a 1953 series A.M&S<br>1 at & ref 6a 1953 series A.M&S<br>1 at & ref 51/as '54 ser BM&S<br>1 at & ref 6s ser O 1961M&N<br>Deb 6s 1946   |  | $   \begin{array}{r}     103 \\     108 \\     102 \\     102   \end{array} $ | San Jose Water Works<br>lat mtge 3%s ser A 1961J&D<br>Santa Barb Tel 3%s ser C66 J&J<br>Sandwich Windsor & Amherstb'g<br>Ry debenture 4%s 1943J&D<br>Sauda Falls Co Ltd   |   | 103 1/2  | Spokale Gas & Fuelds 1944-Fuz   | 51<br>105   | 5<br>10         |
| ub Ser of Indiana 6s 1952.F&A<br>ublic Service Co of N H-<br>1st mtge 3 / s ser O 1960F&A   |  | 97<br>108   | Sauda Falls Co Ltd—<br>1st s f 5s 1955 ser AA&O   | 105½<br>109¾                                      | 111  | 1st ref 5s 1965A&O<br>Spring Val Util ref 6s 1943J&D<br>Springfield City Water  | 105¾  | -               |
|   |  |   | Savannah & AtlantaRy-   | 5   | 8  | Springfield City water-<br>1st mtge 4s ser A 1956A&O<br>Springfield (Mo) Gas & Elec Co<br>1st mtge 5s 1957 ser AJ&D<br>Springfield (Mass) St Ry<br>Back gen 6s 1940<br>M&S                  | 97½   | 9               |
| 1st 3 //s series F 1966J&D<br>ublic Service Corp of N J<br>Trust certs 6% perpet M&N  | 101<br>142   | 102<br>144  | Is consosway 1930   | 99 ½<br>104 ½                                     | 1011/2   | Springfield (Mass) St Ry-<br>Ref & gen 6s 1940  | 104<br>38   | 10<br>4         |
| Camden Sub 1st 5s 1946 J&J<br>Eliz Plainf & Cent Jersey Ry-   | 102  |   | Savannah Elec Co 5s g '52-J&J<br>Sayre (Pa) Elec 5s 1947 A&O  | 108½<br>105                                       | 110'   | Ref & gen 6s 1940 M&S<br>Springfield Terminal Ry 7s 1942<br>Stamford Water 1st 5s 1952-J&J<br>Stand Elec (Calif) 1st 5s 39-M&S  | $\begin{array}{c} 65\\116\end{array}$                               | Z               |
| Ist mtge 324 serie E 10 00K&<br>Ist 3/4 series E 1966F&A<br>1st 3/4 series F 1966F&A<br>1st 3/4 series F 1966J&D<br>Trust certs 6% perpetM&N<br>Canden Sub 1st 5s 1946 J&J<br>Ellz & Raritan Riv 5s '54.M&N<br>When bet & Trant 5s '54.M&N  | 69<br>76<br>102  |   | Schenectady Ry 1st 5s Mar 1, '46<br>Scioto Val Ry & Pr 1st 6s '43_J&D<br>Scranton Gas & Water Co-   | f 7½<br>f   | 80   | Stand Elec (Calif) 1st 5s 39-M&S<br>Standard Gas & Elec of Delware<br>6% g notes 1935A&O<br>Certificates of deposit   | 103½<br>f 54  | - 5             |
| Millabeth & field os U2-Moto  | 104  |   | 1st 416s 1958 M&S   | 98  | 99   | Stamped extend to 1948 A&U  | f 5214  | 5               |
| J O Hob & Fat 4s 1949MAK<br>Paterson Ry-<br>2d 6s '14 ext 5% to '44_A&O<br>So Jersey Gas El & Trac-<br>Guar g 5s March1,1953_M&S<br>Dblic Service Co of Nor III-<br>lat & ref g 5s 1956 op '21_A&O<br>Ist & ref 5 be 1966 series O_M&N<br>Ist & ref 4/5s 1978 ser D_M&N   | 80   |   | Scranton-Spg Brook Water Serv-<br>lst & ref 5s 1967 ser A F&A<br>lst & ref 5s series B1961 F&A  | 761/2<br>761/2<br>62<br>46                        | 77 1/2<br>77 1/2<br>66   | Debenture 6s 1951F&A<br>Debenture 6s 1966J&D<br>6% conv notes 1935J&J   | $53 \\ 53 \\ f 54$  | 555             |
| Public Service Co of Nor Ill-   | 121<br>1105/8  | 111   | Scranton Trans ser A 5s'59_A&O<br>4s series B1959A&O<br>Income 3sApr 1 1959M&N<br>Seattle Elec-Seattle Everett  | 1 19  | 48 20  | Stamped extend to 1948 A&O  | f 5234  | 5               |
| 1st & ref 5s 1966 series O_M&N<br>1st & ref 414s 1978 ser D_M&N   | $104\frac{1}{2}$<br>$103\frac{5}{8}$   | 1051/4  | 1 at M @ 5e 1030 ont 1014 M&S   | 991%  | 10014  | Standard Power & L Corp-<br>Deb g 6s 1957<br>Standard Public Service Corp-  | 52 1/8  | 5               |
| lst & ref 41/1s 1980 ser E.J&J<br>lst & ref 41/1s 1981 ser F.A&U<br>lst l & ref M 41/1 ser I '60_J&J  | 1045<br>1035<br>104½   | $105\frac{1}{2}$<br>$103\frac{3}{4}$<br>$105\frac{1}{4}$                      | Seattle Gas 1st 5s 1954A&O<br>Seattle Lighting Co<br>1st 5s 1944M&S   | 64<br>104   | 05   | lst lien 6s series A 1948F&A<br>1st lien 6s 1948 ser BJ&D   | 54<br>56  | 55              |
| ublic Service Co of Oklahoma-<br>Ist mtge 4s ser A 1966F&A<br>Serial debs4s Feb 1 1946F&A   | Sala Bar   | 1031/2  | 5s 1949<br>Second Ave Trac—See Phila Co-<br>Seneca Power Corp 6s 1946 M&S<br>Shawinigan Water & Power Co-   | f 47  |  | Standard Telephone Co   | f 60  |                 |
| Serv of Penn 1st 5 ksA 53 J&D   | 40   |   | Seneca Power Corp 6s 1946 M&S<br>Shawinigan Water & Power Co-   | 101 ½<br>104 ¾                                    | 102½<br>104¾   | Conv deb 6s 1938M&N<br>Stettin Pub Util 7s 1946A&O<br>Steubenville Wellsburg & Weirton  | $f 10 \\ f 21 \frac{1}{2}$  | 2               |
| ublic Utilities Consol Corp-<br>1st M 5½s 1948  | 5 50   | A Sec. Y  | 1st coll tr 41/2s ser D '70_A&O   | 1041/8  | 105  | Stewart Mt Pr—See Salt Riv Vall   | 1. 1. 1. M. 1.  |                 |
| 1st coll 4-5½s 1948A&O<br>"uerto Rico El Pow 4s to '56.J&J<br>"uget Sound Navig 6s 1938.M&N   | $103^{48}$   | 53<br>106   | Shenango Val Water de B'61 A&O  | 100   | 101 34   | I Gunor Domor Co of III-  | 100¾<br>105¼  | 10              |
| hast Sound Power & Light  | A 11 1 1 1 1 1 1 1   | 78%   | Shinyetsu Elec Pow (Japan)-<br>Ist sink fund 6/s 1952 - J&<br>Shrevpi E dge & Term 5s 55. F&A<br>Shrevport Rys 1st 5s 38-44.J&J<br>Sierra Pacific Power Co-<br>Ist & ref 5s 1960 ser A  | 50<br>73  | 52   | Ist 44's 1968   | $106 \\ 95$   | 10              |
| list & ref 5/3 1949   | 74<br>70<br>90   |   | Shreveport Rys 1st 5s '38-44_J&J<br>Sierra Pacific Power Co-  | f 20<br>105                                       |  | Syracuse Gas g 5s 1946J&J<br>Syracuse Lighting 5s g 1951_J&D<br>Syrac Rap Tr 1st g 5s 1946_M&S  | $116\frac{1}{123}$<br>$f$ $15\frac{1}{2}$                           | 11<br>  1       |
| uebec Power-  | 10172  | 103   | Silesia Elec Corp s f 6 1/s'46 _F&A   | $f \frac{102}{24}$                                | 28   | 2nd mortgage 5s 1930J&J   | $f \frac{2}{4316}$  | 4               |
| 1st & coll 4s1962M&S<br>ueensboro Gas & El 5s '52_J&J   | $ \begin{array}{c} 96\frac{1}{2} \\ 113 \\ 80\frac{1}{4} \\ 110\frac{1}{2} \end{array} $ | 97 ½<br>81 ¼  |   |   | 100<br>101   | Tampa (Fla) Gas 5/45 56A&O<br>lst 5s 1961A&O<br>Felephone Bond & Share Co-<br>Deb 5s 1958J&D  | 85<br>77  | 87              |
| Conv g deb 5 1/s '52 ser A A&O<br>puincy El Lt & Pow 5s A'47 M&S<br>apid Transit St Ry 8s 1941 A&O<br>tepublic Nat Gas 1st 6s 1954J&J   | 110½<br>104  |   | Serial deb 5s to 1941<br>Serial deb 5s 1942-46J&J<br>Sioux City (Ia) Serv 6s1951_J&J  | 100<br>94   | 102  | relephone service (Omo)-  | S. S. S. Sameral  | 6               |
| epublic Service Corp-   | 10 S.S.C.P.  | 99<br>65  | Istonic City Gas & Lice Co-<br>Ist mice 4s 1966J&J<br>Serial deb 5s 1942.46J&J<br>Sloux City (Ia) 8erv 6s1951.J&J<br>Somerset Lighting 5s 1939J&J<br>Somerset Un & Middlessex Lig-<br>Mige g 4s Dec 1, 1943J&D<br>South Bay Consel Water- | 102<br>105½                                       |  | 5s 1953M&N<br>Temescal Water 1st 5s A '60 M&N<br>Tempescae Eastern Elec Co-   | 75¼<br>99   | 7               |
| Ist coll trust 5s 1951J&D<br>chine-Ruhr Wat Serv Union-<br>Extl deb 6s 1953J&J  | C. Street  | 65<br>22 ½  | South Bay Consol Water-<br>1st ref 5s 1950M&N   | 731/2   | 751/2  | list M 5s 1943F&A<br>Ref s f 6s series A 1955F&N  | 88<br>65  | 7               |
| hine-Westphalia El Pr (Germ'y)<br>Mtge g 7s 1950  | f 29%  | 104 F   | South Caroling Down Co  | 1   |  | l l'ennessee Electric Power-  | 91½<br>87   | 98              |
| Direct mtge 6s 1952   | f 29¼<br>f 29¼<br>f 29¼  | 30<br>30<br>32  | Ist lien & ref 5s 1957  | 103 1/2   | p.   | Fenn Pow gu 5s 1962 optM&N  | 83  |                 |
| Con mige 6s 1953  | f 25   |   | lst lien & ref 5s 1960 ser B_J&J<br>1st M 5s 1955F&A<br>Southeastern Gas & Water Co   | 105<br>104  | - 5555   | 1st & ref 5s 1970A&O<br>Ferni Hydro Elec 6½s 1953_F&A   | 93 5%<br>56   | 9<br>6          |
| lst M 58 1957   | 105<br>95  |   | Ist lien 6s 1944J&D<br>Ist lien 6s x-w 1941J&D<br>Stastern Indiana Pow 6s 43 M&N  | 67 1/2<br>38 3/4                                  | 3934   | Ferre Haute Traction & Light-<br>lst con M g 5s 1944M&N<br>Terre Haute W W Corp-  | 104   | 10              |
| 1st coll tr g 4s 1952J&J<br>lo Grande Valley Gas Co-<br>1st mtge 5s 1950A&O   | 7612   | 781   | S'eastern Indiana Pow 6s '43 M&N<br>S'eastern P & L deb 6s 2025_M&S   | 3834<br>97<br>937/s                               | 100 94 5/8   | lat con M g 55 1944M&N<br>Terre Haute W W Corp-<br>lat M 6s 1949 ser AJ&D<br>Iat M 5s 1956 ser BF&A<br>Texarkana Wat lat 5s '58F&A<br>Decord Citics Con Let 5s '48. M&N                     | $103\frac{3}{101}\frac{3}{102}$                                     | 1               |
| 1st mtge 5s 1950A&O<br>coanoke G-L 514s 1951F&A<br>coanoke Ry & El 5s 1953F&A<br>cochester Central Power Corp   | 76<br>101  | 78  | S'eastern P & L deb 6s 2025_M&S<br>Southern Bell Telep & Teleg-<br>3 1/s debentures 1962 & & O<br>Southern California Edison  | 104   | 1041/4   | Texas Consumers Water-  | 00  | 10              |
| Deb g 5s 1953M&S  |  | 65  | Southern California Edison-<br>lst & ref mtge 4s 1960M&S<br>Debenture 3½s 1940M&S<br>Debenture 3½s 1945M&S<br>Ref mtge 3½s May 1 1060 151   | $110\frac{1}{102}$<br>$102\frac{1}{2}$<br>105     | 110%   | lst 6s A 1939A&O<br>Texas Elec Ry 5s 1947J&J  | f 6<br>f 3<br>f 3   |                 |
| Gen mtge 4 hs 1977 ser D. M&S<br>5s series E 1962 M&S<br>Gen 284s series H 1967 M&S   | 121 1/8<br>109 1/8<br>106 1/2  | 107   | Debenture 3 % s 1945  | 105<br>107 1/4<br>107 3/8                         | $ \begin{array}{c} 105\frac{1}{2} \\ 107\frac{3}{4} \\ 108 \end{array} $ | Texas Electric Service Co-  | N   | 9               |
| tochester Gas & Elec Corp-<br>Gen mige 4/25 1977 ser D. M&S<br>Se series E 1962M&S<br>Gen 3% series H 1967M&S<br>Genemige 3½ seri 1967M&S<br>tochester & Lake Ontario<br>Water 551938M&S<br>toch Ry cons 5s g 1930A&O<br>2d 5s g 1933 ctfs of depJ&D  | 106 1/2  | 106 78  |   | 18.0  | ·* *   | Ist mige 5s 1960J&J<br>Texas Gas Util 6s 1945A&O<br>1st 2-6s 1951A&S<br>Fexas Hydro Elec CorpA&S  | $\begin{array}{c} 5 & 24 \frac{1}{2} \\ 21 \frac{1}{2} \end{array}$ | 222             |
| Water 5s1938 M&S<br>Roch Ry cons 5s g 1930 A&O  | $f_{f}^{100\frac{1}{2}}$   | 56  | Ist & ref 4/s 1961  | 106½<br>108%                                      | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1                                    |   | 77<br>89 1⁄2  | 7               |
| ZG 58 g 1933 CUS OF depJ&D  | f 28   | 32  | Southern Canada Power-<br>4½s 1962-A&O  | 95<br>107   | 90<br>10736  | Texas Pow Corp 6s 1956M&S<br>General 6½s 1956M&S<br>Texas Power & Light   | 70  | 1               |
|   |  | that is<br>Antipation   |   |   |  | Deb g 6s 2022 ser A3&J<br>1st & ref 5s 1956M&N  | 97¼<br>104  | 10              |
|   | 6 開放時  | Carlo A.  | 요즘 아이지, 여러는 신간에서 말했다. 못했어?  | 12 3 1 1 2  | 1.5  | Fexas Pub Serv 1st 5s (w-s) 1961_<br>Texas Traction Co 5s 1937_J&J  | f 5   | 1 8             |

\* Called Jan, 1 at 110. ‡ Called Sept. 1 at 105. b Basis. d Called Sept. 1 at 100½. e Called Aug. 1 at 105. f This price includes accrued interest. k Last sale. n Nominal. r Oanadian price. x Called Aug. 20 at 102.

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PUBLIC UTILITY BONDS NOTICE-All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds  | Bid  | Ask  | Bonds  | Bid   | Ask   | Bonds  | Bid  | A     |
|--|--|--|--|---|---|--|--|-------|
| ird Avenue Ry (New York)-<br>1st ref g 4s 1960 opt aft '14 J&J   | $f_{f} \frac{38}{7\frac{1}{2}}$  | 40   | Washington Water Power Co-<br>1st ref 5s 1939 opJ&J  | 103 ½<br>105 ¼  | 104   | Amer States Utility com1<br>Preferred25<br>Amer Superpower Corp com*   | 15/8<br>$12\frac{14}{4}$   | 1     |
| Adjine g 48 1900 opt at 14 263<br>Adjine g 55 Jan 1960 opt _ A&O<br>Third Ave RR 1st 5s g 37J&J<br>Union Ry 1st 5s g 1942F&A<br>Westchester El 1st 5s g '43.J&J<br>Yonkers Ry 1st 5s 1946A&O<br>I. Wester Downel 1st 5s '70 F&A    | $f 7\frac{1}{2}$<br>$f 82\frac{1}{8}$                                      | 90   | Washington Water Power Co-<br>lst ref 5s 1939 opJ&J<br>lst & gen 5s 1960J&J<br>Washtenaw Gas 1st 5s 1953J&J<br>Waterloo Ced Falls & No Ry-<br>lst M s f g 5s 1940J&J<br>Certificates of depositJ&J<br>Watkesha Gas & Electric Co-<br>lst 5s 1959J&J  | $105\frac{1}{4}$<br>$90\frac{1}{2}$   | 105 3/8   | Amer Superpower Corp com*<br>First §6 preferred*<br>Proferred \$6 series   | $60^{13}_{16}_{16}_{16}$   | 7     |
| Westchester El 1st 5s g 1942F&A<br>Wonkors By 1st 5s g '43_J&J   | 35 40  | $\begin{array}{c} 68\\ 45\end{array}$                              | Ist M s f g 5s 1940  | $f 7\frac{1}{2}$<br>$f 7\frac{1}{2}$  | 814<br>814  | American Telep & Teleg100<br>Amer Utilities Service com  | 141 14   | 14    |
|  |  | 841/2  | Waukesha Gas & Electric Co-<br>lst 5s 1959   | 93  | 95  | 6% preferred25<br>Amer Wat Wks & Elec com*   | 514<br>1118  | 15    |
| ho Electric Power (Japan)—<br>st s f 7s 1955 ser AM&S15<br>kyo Elec Light Co (Japan)—  | 56   | 60   | West Canadian Hydro-Elec-  | 95  |   | \$6 1st preferred*<br>Appalachian El Pow 7% pref*  | 87<br>103  | 10    |
| kyo Elec Light Co (Japan)-<br>lst g 6s 1953 seriesJ&D15<br>ledo Edison 5s 1962M&N  | 48½<br>105%  | $     48\frac{3}{4}     105\frac{3}{4} $                           | Conv deb 64 % w 1900J&J<br>Conv deb 64 % 1945J&J<br>West Coast Telep 5s A 1955_J&J<br>West End St RySee Boston El<br>West Conto Gas 6s A 1954J&D<br>West Penn Elec deb 5s 2030_A&O<br>West Penn Elec deb 5s 2030_A&O   | $91 \\ 97\frac{1}{2}$   | <u>9</u> 9 <sup></sup>  | 6% preferred   | 94<br>234  |       |
| lst 4s new 1942<br>action Term'l Corp 5s '57J&J  | 55   | 571/2  | West End St Ry-See Boston El<br>West End Trac-See Phila Co   | f 42  | 44  | Arizona Power \$6 preferred*<br>Arkapsas Natural Gas Corp*   | 35/8   |       |
| entin Pass Ry 1st ext 6s'61A&O   | f 40   |  | West Penn Elec deb 5s 2030_A&O   | 10112   | 1021/2  |  | 63/8   | 1.5   |
| ledo Edison 5s 1962  | $f 10 \\ 102$  | 10312  | West Penn Power-<br>1st M 5s 1963 series EM&S<br>1st M 4s 1961 series HJ&J   | 119½<br>106½  | 1065%   | Arkansas Missouri Power-<br>Common   | 334  |       |
| oy City Ry 1st cons 5s '42 A&O<br>oy Gas Co 1st 5s 1939M&N   | $f \frac{1}{100}$  | 3  | Ist M 58 1963 series HX<br>Ist M 31/58 series HX<br>Ist M 31/58 ser I 1966X<br>West Penn Tr 1st 5s 1960X<br>West Pilla Pass Ry—<br>Ist ext 31/58 1956A&O<br>2d extended 53/58 1956M&N<br>West Texas Utilities Co   | $109\frac{14}{106}$   | $109\frac{1}{2}$<br>$107\frac{1}{8}$                                      | Arkansas Nat Gas common*<br>Class A*   | 35/8<br>35/8   |       |
| 20 Ga Co 185 58 1953-102.<br>21 Ga 1939F&A<br>21 Ga 1939F&A<br>21 Bit lien & ref 5½ s B 1952_J&D<br>21 Bit lien & ref 5½ s B 1952_J&J<br>21 Bit la & ref 5½ s 1945 Ser A_M&S<br>70 Hydro-Elec Pow Co                               | 101  | ang pangang sang<br>Sang pangang sang sang sang sang sang sang san | West Phila Pass Ry-<br>1st ext 3 1956A&O   | 50  |   | Class A. Cas Connormality Class A. *<br>6% preferred   | 6 14<br>77 1/2<br>67 1/2   |       |
| lst lien & ref 51/s A 1952J&D<br>lst lien & ref 51/s B 1952_J&J  | 593/8<br>591/2   | 59 %<br>61   | 2d extended 5½s 1956M&N<br>West Texas Utilities Co-  | 50<br>93 ½  | 93 34   | Associated Gas & Elec com1   | 9/16   |       |
| In States Gas & Electric-<br>lst l & ref 5 1/s 1945 Ser A. M&S   | 104 1/2  |  |  | 93 <i>7</i> 2<br>70   | 93 %  | Associated Gas & Eleccom1<br>Common class A  | 3 16   |       |
| lst M s f 71/s 1955M&N<br>Guar s f 7s 1952F&A  | f 24 1/2<br>21 7/8   | 25   | Bridge 3 ½-6 ½s, 1960J&J<br>West Va Water Service<br>1st mtge 4s 1961A&O   | 100   | 1011/2  | \$5 preferred*<br>\$6 preferred*   | 31/2<br>71/8<br>51/3   |       |
| Igawa Elec Power (Japan)-  | 6016   | 62   | Westchester Elec-See 2d Ave Rv   | 122 1/2   |   | \$6 ½ preferred*<br>\$7 preferred*   | 51/2<br>53/4<br>61/4   |       |
| ion Elec Co of Missouri-<br>st mtge & coll tr 3 % s 1962 J&<br>3% notes, 1942 J&<br>ion Elev RR-See N W Elev   | 108%   | 109  | Westchester Lt 1st g 5s 50J&D<br>Gen mtge 3 ½s gtd 1967J&J<br>Westchester Serv Corp  | 102 1/8   | 1021/2  | Option warrants<br>Assoc Telep Co Ltd \$1.25 pf*   | 24 <sup>1</sup> 82   |       |
| 3% notes, 1942 J&J<br>ion Elev RR—See N W Elev   | 103 7/8  | 1041/4   | 4s 1948-1953A&O<br>Western Cont Util 6s 1944M&S<br>Western Lt & Telep 5s 1954_A&O  | $f \begin{array}{c} 15 \\ f \end{array}$  | 17  | Assoc Telep & Teleg \$6 pref*<br>\$7 1st preferred100  | $31 \\ 34$   |       |
| ion Gas & El Ist ext 56 40Mac  | 80   | 92   | Western Lt & Telep 5s 1954_A&O<br>Western Mass Cos—  | 100   | 101   | S4 preferred *   | 5<br>2<br>89   |       |
| lon Gas Co. of Canada<br>st serial 3½s 1938J&D<br>st serial 4s 1939-42J&D<br>st serial 4½s 1943-45J&D<br>st 4½s 1950J&D  | 97<br>97<br>97   |  | Western N Y Utilities 5s '46.J&D   | $105\frac{34}{107}$   |   | Class A*<br>Atlanta Gas Light 6% pref100<br>Atlantic City Elec \$6 pref*<br>Balt Transit Co v t c*   | 107 1/2  | 1     |
| st 4 1/28 1950J&D  | 1001/2   |  | 1st M 5½s 1950   | $100\frac{1}{4}$<br>$94\frac{1}{2}$   |   | Preferred v t c100<br>Bangor Hydro Elec com25<br>7% preferred100<br>6% preferred100<br>Baton Rouge Elec Co \$6.pf*   | 15%<br>1912  |       |
| ion Gas System—<br>ist M & colls f 5s 1948J&D<br>ion Passanger Bailway—  | 521/2  | 55   | lst 5s series B 1950J&J<br>Deb s f 6s extd 1950J&N   | 95<br>71  |   | 7% p.efe.red 100<br>6% preferred 100   | $121 \\ 105\frac{1}{4}$  |       |
| lon Passenger Railway—<br>1st 4s Mur 31 1961A&O<br>2d ext 4s Mar 31 1960A&O<br>1on Pub Serv (Del) 6s '39_J&D   | $\begin{array}{c} 45\\ 40\end{array}$                                      |  | Western Mass Cos-<br>34% coup notes 1946J&D<br>Western N Y Utilities 5s '46 J&D<br>Western N Y Water Co-<br>Ist M 54's 1950M&N<br>1st JS series B 1950J&J<br>Debs f 6s extd 1950J&J<br>Western Pow (Can JS 1949 J&J<br>Western Pow (Can JS 1949 J&J<br>Western Pow (Can JS 1949 J&J<br>Western States Util 6s A '45.A&O<br>Western Union Telegraph-  | 104   |   | Baton Rouge Elec Co \$6.0f*  | 100 4  |       |
| ion Ry-See Third Ave Ry  | 951/2  | 97 1/2   | lst & ref 51/3s 1960F&A<br>Western States Util 6s A '45_A&O  | 80<br>70  | 83  | Bell Telephone (Canada)100<br>Bell Telep of Pa 61/2 % pref100  | $160 \\ 114 \\ 10$   | 10    |
| ion Traction—See Phila R T<br>ion Water Service Co—  | 1 100  | 10414  | Fdg & R E M 41/28 g '50M&N   | 72  | 73 1/8<br>77<br>76 1/4  | Baauharnois Power com 5*7<br>Beil Telephone (Canada)*7<br>Beil Telephone (Canada)100<br>Bell Telep of Pa 634 % pref100<br>Berverly Gas & Elec25<br>Birmingham Elec \$7 pref                              | 40<br>61   | é     |
| ion Water Service Co-<br>First lien 5½s '51 ser A_M&N<br>ion Water Wks Co-<br>ist lien 5½s 1942M&S 15<br>it Elec Co of N J 4s '49J&D   | 103<br>f 8   | 1041/2   | Western Union Telegraph—<br>Fdg & R E M 4/5s g 50M&N<br>25-year 5s 1951X<br>30-year 5s Mar 1 1960X<br>Mut Un 6s evt at 5 % to '415 k N<br>Western United Gas & Elec Co-<br>let 5/tc 1055 cm A  | 76½<br>76   | 7614  | \$6 preferred.<br>Birmingham Gas \$6 pref*<br>Birmingham Wat Wks 6% pf.100<br>Blackstone Val Gas & El pref.100<br>Bacton Edicon Co   | $59 \\ 29 \\ 101 \frac{1}{3}$  |       |
| it Elec Co of N J 4s '49J&D<br>ited Elec Rys (Providence)-   | 115  |  | Western United Gas & Elec Co-  | 105   | 10514   | Blackstone Val Gas & El pref_100<br>Boston Edison Co   | $10172 \\ 111122 \\ 131$   | 1     |
| Gen ref M 5s Jan 1951 ser A<br>Gen ref M 4s Jan 1951 ser B   | 93 1/2<br>87 1/2   |  | lst 51/28 1955 ser A J&D<br>1st 5s series B 1957 M&S<br>Western Utilities Corp-  |   |   | Bacton Edison Co   | 50<br>1234   | {     |
| ited Elec Serv (Italy)   | 53 16  | 60   | 15-year s f 6s 1952M&N<br>Westmoreland Wat 5s '52J&D<br>Westphalia United El Pr (Germ)   | $59 \\ 101\frac{3}{4}$  | $     \begin{array}{r}       60 \\       102\frac{3}{4}     \end{array} $ | Bridgeport Gas Light*<br>Bridgeport Hydraulic Co20   | $30\frac{1}{2}$<br>$34\frac{1}{2}$   |       |
| ited Gas & Fuel (Hamilton)-  | 102  | 1997)<br>199 <u>0</u>  | Westphalia United El Pr (Germ)<br>1st M s f 6s 1953J&J   | f 221/8   | 23 3/4  | Brit Col Pow Corp A  | 30   |       |
| ited Illum Co New Haven—<br>Ist 4s Feb 1 1940F&A   | 1041/2   | 1051/4   | Westphalia United El Pr (Germ)<br>lat M s f 6s 1953J&J<br>Wheeling (W Va) Electric Co  | 106   | 107 1/4   | Class B. * 7<br>Brockton Gas Light Co v t c. 25<br>Brockton Gas Light Co v t c. 25<br>Broklyn Manhat Transit. 100<br>Bklyn Manhat Transit. 8<br>\$0 preferred series A. *<br>Bklyn & Queens Transit com* | 140  | 1     |
| lited Illum Co New Haven—<br>Ist 4s Feb 1 1940F&A<br>lited Light & Power Co—<br>Deb g 6 ½ s 1974M&N<br>Ist 1 & consol 5 ½ s 1959   | 74   | 60<br>104 ¼  | Wichita Water 6s 1949  | $104\frac{1}{2}$<br>101<br>1043/  |   | \$6 preferred series A*  | $     \begin{array}{c}             11 \frac{1}{2} \\             33 \frac{1}{2} \\             2 \frac{1}{4}         \end{array} $ |       |
|  |  | $104\frac{1}{2}$<br>$74\frac{1}{2}$<br>109                         | Williamsport Water Co  | $\frac{104\frac{3}{4}}{102}$  | 10236   | \$6 preferred.<br>Bklyn Teleg & Messiger (gu) 100  | 95%<br>50  |       |
| Deb 6s 1973 $J\&J$   | 10878<br>73<br>80  | 771/2  | Wilmington Ry Bridge-<br>1st 5s 1943   | 90  | 102/2   | \$6 preferred.<br>Bklyn Teleg & Messiger (gu).100<br>Brooklyn Union Gas  | 17 1/2   | 3     |
| nited Public Service Co-   | f 234  | 0172   | Winnipeg Elec 1st 4 1/s 1960 J&J<br>Gen 4-5s series A 1965 J&J   | $102\frac{1}{2}$<br>$65\frac{1}{4}$   |   |  | $21\frac{1}{100}$  | 10    |
| 6 1/28 1933<br>nited Pub Util Corp—  | $f 2\frac{34}{1\frac{1}{2}}$   |  | Winnipeg Elec 1st 4 ½ s 1960 .J&J<br>Gen 4-5s series A 1965 J&J<br>Gen inc 4-5s ser B 1965 J&J<br>Wisc Fuel & Lt 1st 5s 1948M&N  | $\begin{array}{r} 65\frac{1}{4}\\ f \ 43\frac{3}{4}\\ 43\frac{1}{2} \end{array}$              | 441/4   | So list pref*<br>Cable & Wireless Ltd—<br>Amer dep rec 71% A ord£1<br>Amer dep rec B ord£1<br>Amer dep rets 51% pref£1   | 1/2  |       |
| Conv coll tr 6s A 1960J&J<br>Conv coll tr 51/28 B 1960J&J  | 81<br>76   | 83<br>77 ½   | Wisc Fuel & Lt 1st 5s 1948M&N<br>Wisconsin Gas & Electric-<br>1st mtge 3½s 1966A&O<br>Wisconsin Hydro-Elec Co-<br>1st M 5s 1947A&O<br>Wisconsin Michigan Power Co-<br>1st mtze 3¾s 1961J&J   | 105¾  | 106¾  | Amer dep rec B ordf1<br>Amer dep rcts 51% preff1   | 1/2<br>1/8<br>4 3/4  |       |
| nited Rys Cos 4% ctfs '49_J&J<br>nited Railways of Havana—   | f 30   |  | Visconsin Hydro-Elec Co-<br>1st M 5s 1947A&O   | 86  | 881   |  | 60<br>60   |       |
| hted Lt& Rys (Me)6s A '52 A & O<br>Deb 6s 1973   | f 18<br>f 20   |  | Wisconsin Michigan Power Co-<br>lst mtge 33/s 1961J&J<br>Wisconsin Minn Light & Power-<br>lst & ref 5s 1944 opt '19M&N<br>Gen & ref 7s 1947 opt '19M&N<br>Wisconsin Power & Light-<br>lst mtge 4s ser A 1966J&D<br>4s serial deb June 1 1339-1946.<br>Wisconsin Public Service Corp-<br>lst mtge 4s 1961J&D  | 106 ½   | 107   | Calif Water Serv 6% pref100<br>Canada Nor Pow com*   | . 93   | 1     |
| City & Sub Pub Serv 5s '34_J&  | f 201/2  | 211/2  | 1st & ref 5s 1944 opt '19M&N<br>Gen & ref 7s 1947  | 106 %   | 107 1/4   | Oanadian Marconi<br>Dapital Transit (Wash, D C) 100<br>Darolina Pow & Light \$7 pref*  | 13/8   |       |
| Colls f 51/8 ser A 1952M&N<br>Colls f 51/8 ser B 1952M&N   | 6812   | 70   | lst & ref 8s 1944M&N<br>Wisconsin Power & Light—   | $105\frac{32}{112\frac{1}{2}}$  |   | Oarolina Pow & Light \$7 pref*<br>\$6 preferred*   | 81<br>70½  |       |
| alted Telep Del 6s A 1948 A&C<br>nited Tel & Tel 51/s A '53_M&P<br>1st lien 6s ser B 1953M&P   | 68 <sup>1</sup> / <sub>2</sub><br>87<br>97                                 |  | 1st mtge 4s ser A 1966J&D<br>4s serial deb June 1 1939-1946.   | 96½<br>90   | 97 1/8  | Cent Arkan Pub Serv Corp pf 100<br>Central Elec and Tol com1   | 85<br>70c  |       |
|  | V 96½  |  | Wisconsin Public Service Corp-<br>list mtge 4s 1961J&D<br>Wolverine Pow add 4 ½s Mar 1 '59<br>Worcester St Ry 5s A 1947_J&D<br>Worcester Transit Association-<br>Cum income 6s 1952J&D<br>Cum income 6s (ws 1) 1952_J&D<br>Wuerttemberg (Germany)-See<br>Consol Hydro-Elec of<br>Wyoming Vall P S 6s 1971A&O<br>Yadkin River Pow ist 5s '41 A&O<br>Yonkers Ry-See Third Ave Ry<br>York (Pa) Gas 1st 5s 1941_M&N<br>York Haven Wat&P 1st 5s' 61J&D<br>York Rys 1st M x 5s '37 optJ&D<br>5s stamped 1947J&D  | 106   | 10634   | <sup>1</sup> Oarolina Pow & Light \$7 pref*<br>\$6 preferred   | 30<br>12   |       |
| Con g 4½s 2004J&I<br>nit Trac (Pgh)—See Phila Co   | $f 3\frac{1}{2}$   | 5  | Wolverine Pow adj 4 ½ Mar 1 '59<br>Worcester St Ry 5s A 1947_J&D   | $\begin{array}{c} 53\\100\end{array}$   |   | Cent Illinois Light 4 14 % pref_100  | 107<br>106<br>56   | 1     |
| ocong 4 1/4 2004J&I<br>nit Trac (Pgh)—See Phila Co<br>ntereibe Power & Light Co-<br>Sink fd M 68 1953A&c<br>tah Lt & Tr 1st 5s 1944 AA&c   | $f_{90\frac{5}{8}}$  | 23 ½<br>92   | Cum income 6s 1952J&D  | $f_{f} 50 \\ f_{f} 52\frac{3}{4}$   | 56<br>58  | Cent Indiana Gas 6 5 % pref-100<br>Cent Indiana Power 7% pref 100  | $     \begin{array}{r}       56 \\       68 \\       21 \frac{1}{2}     \end{array} $  |       |
| ah Power & Light Co-   | J 811/   | 81 1/2   | Wuerttemberg (Germany)—See   | ) 02/4  |   | Central Maine Pow \$6 pref 100<br>\$7 preferred 100  | 67<br>77   |       |
| ah Dover & Light Co-<br>Deb 6s May 1 2022M&I<br>Ist lien gen M 5s 1944F&<br>Ist lien & gen M 4½s 1944.F&<br>ica Belt Line Street Ry-<br>Let 5. 1020  | N 8114<br>9314<br>87   | 93½<br>91  | Wyoming Vall P S 6s 1971 A&O<br>Yadkin River Pow 1st 5s '41 A&O  | $f \frac{22}{101\frac{3}{4}}$   | $\begin{array}{c} 25\\104 \end{array}$                                    | Central N Y Power Corp-<br>5% preferred100   | 89   |       |
| tica Belt Line Street Ry-<br>1st 5s 1939   | f 7  | 10   | Yonkers Ry-See Third Ave Ry<br>York (Pa) Gas 1st 5s 1941_M&N   | 101   |   | Central Pow & Light 7% pref 100  | 62<br>79½  | 19    |
| tica El L & P 1st 5s 1950J&<br>ica G & El ref & ext 5s '57 J&  | J 119<br>J 121   |  | York Haven Wat&P 1st 5s'51J&D<br>York Rys 1st M z 5s '37 opt_J&D   | 117<br>f 79   | 821/2   | 6% preferred100<br>Cent & S W Util com50c  | 69<br>134  |       |
| ica & Mohawk Valley Ry—<br>1st 4½s 1941M&  | <b>S</b> f 13/4  | 21/2   | 5s stamped 1947J&D   | f 79  | 81 /2   | Prior lien preferred   | 134<br>4512<br>9114<br>112<br>98   |       |
| Deb g 51/3s 1947J&I  | $f 52\frac{1}{51\frac{52}{8}}$   | 55<br>53   | PUBLIC UTILITY STKS.<br>Alabama Power \$7 pref*  | 64<br>56½   | 651/2   | Jentral States Pow & L \$7 pf*   | 3 08   | 1     |
| Conv 6s 1933   | f 8  |  | Alabama Power \$7 pref   | 46<br>73  | 48  | Central West Co. v t c5<br>Chester Water Serv 516% pref*   | 1 34<br>87 12  |       |
| let ible & Bolt Line Street Ry-<br>let 5s 1939<br>ica El Li & P 1st 5s 1950. J&<br>ica El Li & P 1st 5s 1950. J&<br>ica & Mohawk Valley Ry-<br>let 45s 1941. M&<br>littles Power & Light Corp-<br>Beb g 55s 1947J&I<br>Deb 5s 1959 | f 20<br>f 21   | 25 2216  | Allegheny Traction—See Phila Co  | 57 3  |   | Central Maine Power 6 prof. 100<br>S7 preferred  |  | The s |
| rginia Electric & Power—<br>1st & ref M 4s ser A 1955_M&I  | 1091/2   |  | Amer & Foreign Pow com   |   | 4½<br>21  | Chic Dist Elec Generat \$6 pref_*<br>Dhicago Rys partic ctfs ser 1100  | 107  | 1     |
| The croft of M as set A 1900 Model<br>[st croft 51/s 1946 set A F&1<br>Ist & ref 55 1950 set B   | 881/8  | 90   | \$7 second pref series A   | 57 1/2<br>4 1/4<br>20 1/4<br>10 3/8<br>16 1/2<br>15/8<br>28                                   | 1034<br>171/2   | Series 2   | 1/4<br>1/8   |       |
| lst & ref 5s 1950 ser BJ&I<br>lst & ref 6s ser C 1952M&  | 881/8<br>851/2<br>94   | 85 <sup>3</sup> ⁄4<br>96   | Warrants<br>Amer Gas & Elec com  | $\frac{15}{28}^{15}$  | $1\frac{1}{29}^{3/4}$   | Series 4. 100<br>Cincinnati Gas & Elec 5% pf 100   | 97<br>85   |       |
| bash Telephone   | A 83½  | 86   | Amer Gas & Power com   |   | 110½<br>2½  | Jinc New & Cov Lt & Trac_100   | 85<br>95<br>75   | 1     |
| arren Ohio Telep 6s 1942_M&1   | J 103<br>97  | ::::   | American Light & Warding   | 1%<br>3¼<br>14¼   | 51/4<br>3/4<br>151/   | Jincinnati Street Ry50   | 75<br>3½<br>84   |       |
| Deb s 7 65 1940  | 59   |  | 6% preferred25   | $\begin{array}{c} 14\frac{74}{23}\\ 23\frac{1}{2}\\ 5\frac{3}{4}\\ 36\frac{1}{2} \end{array}$ | 241/2   | Oities Service com10   | 84<br>9½<br>40½  |       |
| 1st M 5s 1955  | J 59<br>57<br>47 1/2   | 58   | \$6 preferred  |   | 371/2   | Preferred B10<br>Preferred BB100   | 4072<br>31/2<br>35   |       |
| ashington Gas Lt 5s '60M&l<br>Refunding 5s 1958  | $\begin{array}{c} 47\frac{1}{2} \\ 117\frac{3}{4} \\ J \\ 106 \end{array}$ | 108  | \$5 preferred<br>Alabama Water Service pref<br>Allentown Beth Gas pref50<br>Allentown Beth Gas pref50<br>Amer & Foreign Pow com<br>\$7 preferred<br>\$6 cum pref<br>Warrants<br>Amer Gas & Elec com<br>\$6 preferred<br>Amer Gas & Power com<br>1st \$6 preferred<br>Merican Light & Traction5<br>6 % preferred<br>Amer Power & Light com<br>\$5 preferred<br>\$5 preferred<br>\$5 preferred<br>Amer Power & Light com<br>\$5 preferred<br>Amer Power & Light com<br>\$5 preferred<br>Amer Power & Light com<br>\$5 preferred<br>Amer Public Serv 7% pref100<br>American Service \$3 preferred | 32<br>58<br>934   | 62<br>1034  | Prof partic cusses         Uhic Dist Elec Generat \$6 pref.         Dhicago Rys partic ctfs ser 1100         Series 2  | 50<br>52   | 17    |
| asing con das Lt as to 50 - 10 at<br>Refunding 5s 1958J&<br>ash Ry & El g 4s 1951J&l<br>Anacost & Pot 5s 1949A&<br>Ist guar 5s 1949A&<br>City & Sub 5s g 1948F&  |  | 10914  | Protocial and the protocial .  | 074   |   | Oltizens' Pass Ry—See Phila R T<br>Oltizens Traction—See Phila Co  |  | 1     |
| 1st guar 5s 1949   | 53<br>107  | 64   | and the second secon  |   |   | Oitizens Utilities com1  | 2¼   | 4.2   |
| 27 Contractor a service as a fair of the   | 1  | 1. NOT 25. 1.  | Design Street, A. & William 1.   | In the second   | Address of the  | Intervention (1994) (1994) and Control (1994)  | 45. 1. 1. 1. 1. 1. 1. 1.   | 1.5   |

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Aug., 1938]

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## PUBLIC UTILITY STOCKS

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| Stocks   |                       | id Ask   | Stocks   | Par Bid  | Ask   | Stocks Par   | Bid  | A   |
|--|-----------------------|--|--|--|---|--|--|---|
| tizens Water Co of Wash<br>7% preferred  | (Pa)-                 | 00   | Fed St & Pleasant Val-Se   |  |   | BOCKE         Part           Kansas Elec Pow 6% pref. 100           7% preferred   | 94   | 9   |
| ity Water Co (Chat) pref.  | 100 1                 |  | Federal Water Service col<br>\$6 preferred   | m A* 11/2<br>* 191/2<br>* 191/2<br>* 21/2  | 21 21   | Kansas Gas & Elec 7% pref_100  | $\begin{array}{c}106\\109\end{array}$  | 10  |
| leve Elec Ilium common   | *                     | 98 <sup>1</sup> / <sub>2</sub><br>38<br>12 <sup>1</sup> / <sub>2</sub> 39 <sup>3</sup> / <sub>4</sub>  | \$7 preferred  | abt 50 19%   | 23 1/2  | Kansas Power Co 6% pref*   | 100<br>83½   | 10  |
| eveland Railway  | 100                   |  | \$6 preferred<br>\$6 preferred<br>\$7 preferred<br>Fitchburg Gas & Elec Li<br>Florida Power & Lt \$7 pre<br>Florida Power & Lt \$7 pre<br>Foreign Light & Power ut<br>Frankf'd & Sthwarkse   | ght_50 40<br>ef_100 82   | 43<br>84  | 6% preferred100  | 101  | 10  |
| olum G & El Corp (Del) c   | om *                  | $7\frac{3}{8}$ $7\frac{1}{2}$  | Foreign Light & Power un   | nits 98  | 48 1/2  | Kentucky Utilities 6% pref_100   | $\begin{array}{c}104\\70\end{array}$   | 10  |
| 5% preferred   | 100                   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | Franklin Telegraph (guar,<br>Gandy Bridge common<br>Gardner Elec Light common<br>Gary Elec & Gas common.<br>Gas & Flee & Gas common.   | )100 27  | 32  | Keystone Pub Serv \$2.80 pref. *   | 27   | 2   |
| lumbus Delaware & Ma   | rion                  |  | Gardner Elec Light comm  | non_100 130  | 11/2  | Key West Elec 7% pref100   | 31   | -   |
| lumbus & Southern Ohi  | o Elec                | 68   | Preferred  | $100 \\ 100 \\ 128 $ | -338  | 5% preferred100  | 37<br>26   | 42  |
| 6 1/2 % preferred B  |                       | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | Gas & Elec of Bergen Cour<br>Gas Utilities Co  | 128<br>21/2<br>11  | 234   | Laclede Gas Light100<br>5% preferred100  | $     \begin{array}{r}       20 \\       14 \frac{1}{2} \\       22 \\       34 \\       72 \\       99 \\       5 \\       73 \\    $ | 212   |
| mmonwealth Gas   |                       | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | Gatineau Power com   | * 11<br>4½   | 12  | Lawrence Gas & Elec Lt25<br>Lexington Util 6 ½ % pref25  | 34   | 2<br>3<br>7   |
| Optional warrants  | com +                 |  | Gen Gas & Elec (Del) con   | $m A_{}^{+} $ 83   | 84<br>1   | Lexington Wat Serv 7% pref   | 99   | 4   |
| Optional warrants.<br>S6 preferred.<br>mmonwealth Water & L<br>6% preferred.<br>mmunity Pow & Lt com.<br>First preferred 6%<br>mmunity Pub Ser com v<br>mmunity Water Jerv co.<br>7% preferred.<br>ncord Elec Co 6% pref.<br>Common.<br>as & Coke Sec pref.  | ight_                 | 37 <sup>1</sup> / <sub>2</sub> 40 <sup>4</sup>   | 5% prior preferred<br>\$6 cum conv pref ser A  | m A* 42<br>* 30  | 44 50 16  | Preferred100   | 73<br>9½   | ī   |
| % preferred  | *                     | 95   | \$6 conv pref ser B<br>\$7 preferred   | * 30<br>* 35<br>* 36   | 50'*  | 6½% preferred100   |  | 5.±   |
| mmunity Pow & Lt com.<br>First preferred 6%  | 100                   | $   \begin{array}{c cccccccccccccccccccccccccccccccccc$  | \$8 preferred  | * 38   |   | 7% preferred A100  | 34   | 32  |
| mmunity Pub Ser com v<br>mmunity Water Berv co   | t c_25                | $     \begin{array}{c cccccccccccccccccccccccccccccccc$  | Amer shs for ordinary  | stock 29   | 32  | Louisiana Power & Light \$6 pf.*   | $26\frac{34}{86\frac{1}{2}}$   | 81  |
| 7% preferred<br>ncord Elec Co 6% pref.   | 1                     | $15^{\frac{5}{8}}$ 17 <sup>15</sup>  | \$6 preferred  | * 17/8   | 50  | 6% preferred100  | $17\frac{1}{106}$  | 1   |
| Common<br>nn Gas & Coke Sec pref.  |                       |  | 5% preferred   | * 16   | 60<br>1014  | Louisville Railway Co100   | 60c  | -1  |
| Common   | *                     | $53^{4}$ $55^{34}$   | \$3 conv preferred   | $\begin{array}{cccc}20 & 12\frac{3}{8} \\& 42 \end{array}$   | 45  | Lowell Electric Light25  | 9<br>43  | 14  |
| 51% % preferred  | 100 1                 | 15 118   | Gen Telep Allied Corp \$6  | pref* 9112   | 9412  | 7% preferred100  | 93   | õ   |
| nnecticut Ry & Lighting.   | 100                   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | Gen Wat Gas & Elec com<br>\$3 preferred  | A <sup>1</sup> 5<br>31   |   | Lynn Gas & Elec Co25<br>Mackay Companies 4% pref_100   | 74<br>3  | 7   |
| nsol Elec & Gas \$6 pref   |                       | $\begin{bmatrix} 13 \\ 6 \\ 8 \end{bmatrix} \begin{bmatrix} 13 \\ 2 \\ 8 \end{bmatrix}$  | So preferred   | pref* 91<br>A1 5<br>* 31<br>d* 73<br>* 60  | 75<br>69  | Malden Electric Co   | 82<br>19   | 5   |
| 5% preferred series A  | 100 1                 |  | Georgia Pow & Lt \$6 pref.<br>Germantown Pass—See P  | hilaRT 5   | 8   | Manhattan Railway 7% guar 100<br>Modified 5% guar  | 14<br>81/8   | ĩ   |
| 5 preferred  | * 2                   | 28<br>98 <sup>3</sup> 4 99 <sup>1</sup> 4  | Gloucester Elec Lt Co<br>Gold & Stock Telep (guar).  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | <b>9</b> 0 <sup></sup>  | Marcon Int Marine Commun'y   | 61/2   |   |
| an Gas & Coke Sec pref.<br>Common<br>nnecticut Light & Power.<br>154% preferred.<br>nnecticut Ry & Lighting.<br>14% preferred.<br>nsol Elec & Gas \$6 pref.<br>nsol Gas Co (Pgh) pref.<br>nsolidated Gas Utilities<br>ns Trac (Pittsb)—See Pf<br>ns Uners Gas (Reading).<br>nsurers Gas (Toronto).<br>nsurers Gas (Toronto).<br>nsurers Power \$5 pref.<br>4.50 preferred.  | com_1                 | 3/4 99/4<br>3/4 <sup>13</sup> /16  | Gen Telep Allied Corp \$6<br>Gen Walrants<br>Gen Wat Gas & Elec com<br>\$3 preferred.<br>Georgia Power \$6 preferred<br>S5 preferred.<br>Georgia Pow & Lt \$6 pref.<br>Georgia Pow & Lt \$6 pref.<br>Georgia Pow & Lt \$6 pref.<br>Georgia Pow & Lt \$6 pref.<br>Glucester Elec Lt Co<br>Gold & Stock Telep (guar).<br>Green & Coates - See Phi<br>Green Mt Pow Corp \$6 p<br>Greenwich Gas \$1.25 pref<br>Greenwich Wat & Gas 6%<br>Gulf Power \$6 preferred.<br>S5.50 pref.<br>Hackensack Water<br>7% pref class A<br>Hamilton Bridge.<br>Preferred<br>Hardino Bridge.<br>Preferred<br>Hartford Electric Light.<br>Hartford Gas com.<br>Preferred<br>Havana Elec Ry com.<br>6% preferred<br>Havana Elec Kutil \$5 pref<br>Havarhill Gas Light.<br>Hartford Gas com.<br>Preferred.<br>Havana Elec Kutil \$5 pref<br>Havarhill Gas Light.<br>Havarhill Gas Light.<br>Havarhill Gas Light.<br>Havarhill Gas Light.<br>Hestonville M & FSee P<br>Houston Lt & Power \$6 pref<br>Houston Lt & Power \$6 pref<br>Houston Lt & Power \$6 pref.<br>Hudson County Gas<br>Huntington Water 7% pref.<br>6% preferred.<br>Hudson County Gas<br>Huntington Water 7% pref.<br>6% Preferred.<br>S% Preferred. | la R T<br>ref* 74  | 76  | Marcon Int Marine Commun'y—<br>Amer dep rcts for ord shsf1<br>Marion (Ohio) Water 7s pref100<br>Marion Reserve Pow \$5 pref*<br>Market St Ry(San Francisco)_100<br>6% preferred100<br>6% non-cum 2d preferred100<br>Mass Power & Light Associatin—<br>Common with warrants*<br>2 Preferred<br>Warrants*  | 68<br>67   | 7   |
| ns Trac of N J—See P S<br>ns Trac (Pittsb)—See Pb  | ila Co                |  | Greenwich Gas \$1.25 pres  | ref* 74<br>* 21<br>pf.100 71   | 25<br>74  | Market St Ry(San Francisco) 100  | 67<br>4 <sup>1/2</sup>   |   |
| nsumers Gas (Reading),<br>nsumers Gas (Toronto)  | $\frac{25}{100} r 17$ | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | Gulf Power \$6 preferred   | * 94<br>* 85   | <u>9</u> 6  | 6% prior preferred100  | 15   | 1   |
| nsumers Power \$5 pref<br>4.50 preferred   | *                     | 9514 9614<br>8714 90   | \$5.50 pref  | * 85<br>25 26 %  | 88<br>27<br>34  | Mass Power & Light Associat'n  | 11/4   |   |
| ntinental Gas & Electric-<br>% prior preferred   |                       | 11/2, 731/2  | 7% pref class A  | 25 31<br>r 8   | 34  | Common with warrants*  |  |   |
| "% prior preferred<br>ntinen Pass Ry—See Phi<br>scent Public Service con<br>ban Telephone pref<br>mberland Gas com y to  | la R T                | -/2 10/2   | Preferred  | c* 2c  | 10-   | Sommout warrants   | 18   | 2   |
| ban Telephone pref   | 100 3                 |  | Harrisburg Rys common  | $\begin{array}{c} \mathbf{c}_{50} & 2^{1}_{2}_{14} \\ \hline25 & 63 \\ 25 & 30 \end{array}$  | 234   | 5% conv partic preferred 50  | 26/4   | 2   |
| mberland Co (Maine)  | 100 0                 | 1 1 1 1 1 1 2 1 1 2 1 2 1 2 1 2 1 2 1 2  | Hartford Gas com   | 25 30  | 84<br>32  | 7% preferred*  | 102 35/8   | 10  |
| ban Telephone pref<br>mberland Gas com v t c.<br>mberland Co (Maine)<br>Power & Lt 6% pref<br>14 % preferred<br>llas Power & Light 7% pr<br>% preferred  | 100 g                 |  | Havana Elec Ry com   | $\frac{25}{18}$  | 5/8   | S6 preferred   | 61 14<br>58  | 6   |
| % preferred  | ref 100 11            | ····   | Havana Elec & Util \$5 pref  | 100 1 <sup>1</sup> / <sub>8</sub><br>11* 35<br>32  | 1   | \$5 cum preferred*   | n in the second  | 75  |
| yton Pow & Lt 4 1% % pr  | ef.100 10             | 5  | Haverhill Elec Co<br>Haverhill Gas Light   |  | 34<br>8½  | \$6 preferred series O*<br>\$6 prior preferred*  | 77   | 83<br>101   |
| Preferred  | 1100 1                | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | Hestonville M & F-See P<br>Holyoke Water Power   | hilaRT<br>10 19  | 21  | 7% prior preferred *   | 104  |   |
| troit & Canada Tunnel.   | 1                     | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | Houston Lt & Power \$6 pro<br>Houston Natural Gas com  | ef* 1111/2<br>* 91/2   | 11314   | Preferred 100  | -6   | 12  |
| 13 % preferred<br>14as Power & Light 7 % pr<br>3% preferred<br>nbury & Bethel G & E p<br>yton Pow & Lt 4 ¼ % pr<br>nver Tramway com-<br>Preferred<br>troit & Canada Tunnel-<br>troit & Canada Consector<br>troit & Canada Tunnel-<br>troit & Canad | 100 9                 |  | Preferred<br>Hudson County Gas   | 50<br>100 190  |   | 7% prior preferred100<br>Middle West Corp com5   | 49   | 51  |
| ke Power   | 100 #11               |  | Huntington Water 7% pref   |  |   |  | 5/8  | t i   |
| duth Superior Transit co<br>quesne Nat Gas common  | m*                    | $\frac{1}{2}$ 1<br>$\frac{3}{8}$ 5/8   | 6% 1st preferred   | * 103  | 105   | Middle West Utilities—<br>\$6 conv preferred series A*<br>Midland United com*<br>Conver tible pref A*  | 11/2   | 1   |
| 4 preferred<br>5 preferred<br>quesne Light—See Phila   | • 1                   | <u>0</u><br>5 - <u>6</u>   | Illinois Iowa Power commo  | $50 + 358 \\ 1614$   | 3%  | Convertible pref A *<br>Midland Util 7% prior lien 100   | 514  | (   |
| st Coast Public Service v  | tc 11                 | 4 5  | Illinois North Iltilities 800  |  | 10072   | 70 prior lien100   | 11/2<br>51/4<br>11/2<br>11/2   | 1   |
| st Middlesex Street Ry.  |                       |  | \$7 junior preferred   | * 1081/2   |   | 6% preferred class A100  | 5/8<br>5/8   | 1   |
| % preferred<br>% prior preferred<br>stern Mass St Ry com   | 100 1                 | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | \$7 junior preferred<br>Illinois Power & Light—<br>\$6 preferred<br>Illinois Water Serv 6% pre-<br>Illinois Water Serv 6% pre-   | 50 17½<br>af100 87   | 181/2   | 6% preferred class A100<br>6% preferred class A100<br>Milw Elec Ry & Light   |  | 94  |
| stern Mass St Ry com   | 100 6                 |  | Illuminating Shares class A<br>Indiana & Michigan Elec-  | * 551/2  | 90<br>57  | \$6 cum preferred100<br>Mississippi Power \$6 pref*<br>\$7 preferred*  | 75<br>64   | 80<br>66  |
| %       1st pref stamped         %       pref stamped         %       pref B stock         %       adjustment stock         st Shore Pub Serv 61/2 %       %         %       preferred         with the Component stock preferred       %  | 100                   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 7% preferred<br>Indiana General Service  | 100 107  | 108   | \$7 preferred  | 50 53 1/2  | 52<br>56  |
| st Shore Pub Serv 61/2%  | pf 100 7              | $\begin{bmatrix} 74\\1\\6\\6\\8\end{bmatrix}$  | 6% preferred   | 100 101  | 103   | \$7 preferred<br>Miss Power & Light 6% pref*   | <sup>5934</sup><br>112   | 61<br>115   |
| stern States Corp com  | *                     |  | 6% preferred<br>Indiana Hydro Elec 7% pr<br>Indiana Service Co 6% pre  | ref_100 55<br>ef_100 12<br>100 12  | 91  | wississippi valley Utilities*  | 8912   |   |
| % preferred<br>stern States Corp com<br>7 preferred series A<br>6 preferred series B<br>tern States Gas<br>tern Util Assoc com<br>Jonv stock<br>ctric Bond & Share<br>6 preferred  | * 2                   | 134 23   | 7% preferred<br>Indiana Tel Corp<br>Indianapolis Power & Ligh  | 100 12   | 15  | Missouri Pub Service com   | 35%  | 4   |
| tern Util Assoc com  | * 2                   | 3 1 41/  | 6% preferred   | 100 90   | 92  | Monongahela St Ry—See PhilaCo<br>Monon-West Penn P S 7% pref 25  | 25   | 25  |
| ctric Bond & Share   |                       | 8 <sup>3</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>2</sub>  | 6% preferred<br>6½% preferred<br>Indianapolis Ry Co v t c<br>Interboro Rapid Transit   | 100 96½<br>100 3   | 97 ½<br>5   | Montana Dakota Utilities com_10<br>5% preferred100   |  | 62  |
|  | 0                     | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | Internat Hyuro-Ersyst A  | 201 0 201  | 614<br>65/8   | Monteal Deverois the second se | 66<br>951⁄2  |   |
| lass A full paid   | 1                     | $     3\frac{5}{8}     4\frac{1}{4}     4\frac{1}{4}     4\frac{1}{4}     4     14     $   |  |  | 17 <sup>1</sup> / <sub>2</sub><br>July 13                                       | Montreal L H & Pow Cons*r<br>Montreal Telegraph  | $95\frac{1}{2}$<br>$30\frac{3}{8}$<br>$56\frac{1}{2}$  | 30  |
| c Power Association<br>lass A full paid<br>c Power & Light Corp_<br>7 preferred<br>d pref series A<br>ptional warrants<br>Paso Electric Co (Del)<br>referred series A 7%<br>Paso Nat Gas com<br>referred<br>farrants   | * 1                   | 33         44           35%         44           37%         44           37%         41           37%         40           37%         37           96         37           30         37           37         30           96         37           30  | Warrants<br>Internat Ocean Teleg (guar<br>International Power Co   | )100 $60^{*}$<br>* $r$ 55%   | 65  | Montreal Tramways com100 r<br>Mountain Fuel Supply 10  | 75   | 78  |
| d pref series A  | * 3                   | 0 <sup>1/2</sup> 37 <sup>1/2</sup><br>8 <sup>1/2</sup> 30 <sup>1/2</sup>   | International Power Co<br>1st preferred<br>Internat Power Securities of  | 100 r 79   |   | intoundain Fuor Supply   |  | far<br>28   |
| Paso Electric Co (Del) -   |                       | Sec. Sec.  | International Ry v t c   |  | 25  | Mountain States Tel & Tel-100<br>Montana Power 6% pre  | 117  | 120<br>97   |
| Paso Nat Gas com   | 100 8<br>3 2          | 3 2416   | Internat Teleg of Me (gu)_<br>International Telep & Tele   | $100 \\ 100 \\ 22 \\ 914$  | 27 4  | Adountain States Power com   | 13   | 15  |
| referred   |                       | $\frac{6}{5}$ $109^{2}$  | Foreign share ctis   | g* 914<br>912  | 934<br>012  | \$3 conv preferred   | 8½<br>32   | $10 \\ 40 \\ 2$   |
| arrants<br>& Trenton RR com<br>referredabethtown Water Cons<br>Conselidated Gree   | 50 5                  | 0  | Internat Teleg of Me (gu)<br>International Telep & Tele<br>Foreign share ctfs  |  | 9 <sup>1</sup> / <sub>3</sub><br><sup>3</sup> / <sub>4</sub><br>10 <sup>4</sup> | National Power & Light com*  | 31/4   | 37  |
| abethtown Water Cons_<br>Consolidated Gas  | 100 9                 | 94   | \$3.50 prior preferred   | * 712  | 311/4   | \$6 preferred  |  | $     \begin{array}{c}       63 \\       111 \\       102     \end{array} $           |
| pire & Bay State Tel (gu   | i) 100 5<br>100 4     | 58   | Interstate Natural Gas   | * 24   | July 22<br>26   | Nevada-Calif Electric com100   | 5  | 103   |
| pire Gas & Fuel Co pf 8%   | 6-100 5               | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | \$6 preferred  | * 51/2   | 614   | Preferred200<br>Newark Consolidated Gas100<br>New Bedford Gas & Edison Lt_25   | 49<br>128  | 53  |
| % preferred  | 100 5                 |  | Iowa Electric 61/25 pref   | 100 $11$ $24$  |   |  | 55   |   |
| abethown water Cons<br>Consolidated Gas<br>pire District Elec 6% pf<br>pire Gas & Fuel Co ff 8%<br>referred 7%<br>% preferred<br>% preferred<br>pire Power Corp partic s<br>b preferred  | tk*k 20               | 934 51<br>014 July 20  | 7% preferred   | <b>f</b> _100 49<br>100 541/2  | 51<br>55½   | Heat & Power100<br>New Eng Gas & Elec Assn\$5½ preferred stamped*<br>%6% preferred stamped*<br>6% preferred100<br>\$2 preferred*<br>New England Pow Co \$6 pref.100<br>** Wengland Pow Set com*  | 127  |   |
| pire Telephone com   | • 4                   |  | lowa Power & Lt 7% pref.   |  | 1051/2  | \$5½ preferred stamped*<br>New Eng Pow Assn com*   | 17½  | 19  |
| ineers Pub Serv com  | 1                     | 578 6  | % preferred  | *  |   | 6% preferred100<br>\$2 preferred   | 521/4<br>16  | 53<br>18  |
| % Preferred  | * 54                  |  | Iowa Southern Util 7% pre  | 15   | 334<br>34   | New England Pow Co \$6 pref.100<br>New England Pub Ser com   |  |   |
| o preferred  | * 63                  |  | 6% preferred   | 100 31   | 33  | \$7 prior preferred  | 331/2  | $     \begin{array}{r}       131 \\       2 \\       35 \\       13     \end{array} $ |
| a preferred<br>x Company<br>x & Hudson Gas<br>opean Elec class A   | _100 190              | -81/   | Jamaica Pub Service Ltd  | A*<br>* 7 36   | 33<br>38 <sup>%16</sup>   | \$6 preferred*   | 11   | 12  |
| ption warrants<br>m't Pk & Hadd Pass Rv-   | See Phila             | 14 July 14<br>B T  | <ul> <li>*, preferred</li></ul>  | $p_{150}^{r}$ $\overline{53}$  | 5512  | New England Tel & Tel100   | 29<br>105  | 29<br>110   |
| ption warrants<br>m't Pk & Hadd Pass Ry-<br>River Elec Light<br>River Gas Works<br>eral Light & Tr com   | -25 46                | 49   | 6% preferred   | pf_100 81<br>100 69¼   | 55½<br>83<br>71<br>67   | New England Pow Co \$6 pref.100<br>New England Pub Ser com*<br>\$7 preferred*<br>\$6 preferred*<br>\$6 prior pref*<br>\$6 prior pref*<br>New England Tel & Tel100<br>New Haven Water   | 74½<br>94  | 76<br>96  |
| eral Light & Tr com  | -15 18                | 14<br>14<br>84   | 6% preferred<br>51% preferred<br>Kansas City Power & Light<br>Ist pref \$6 series B  |  | 07  | New Mexico Gas com   | 93   | 97  |
| eral Power & Light com.  | 50                    | 14   | 1st pref \$6 series B<br>Kansas City Pub Serv  | * 12014  | 15  | 0% preferred   | 33   | 35  |
|  |                       | A COLORADO AND A COLO |  | 781  | 2.411   |  |  |   |

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| Stocks Par  | Bid   | Ask  | e as near as possible for the closin<br>Stocks Par   | 1   | Ask  | Stocks Par  | Bid  | Ask  |
|---|---|--|--|---|--|---|--|--|
| % Orleans Pub. Serv com*  | 6<br>81<br>90   | 8<br>82<br>95  | Philadelphia Rapid Transit   | $23^{3}_{28}$   | 41/2   | So Jer G El & Tr—See P S Corp<br>Southwest Cons Gas Util com—1<br>Southwest Gas (Okla) 7% pref100   | 11<br>29   | 13<br>33   |
| % preferred100<br>vport Elec 6% pref100<br>v Rochelle Water 7% pref 100<br>Mutual Telegraph (guar)25<br>Cline Complexe computer   | 111/2   | $\frac{14}{20}$  | Citizens Passenger guar50<br>Continen Pass Ry (\$29 pd).50<br>Fairm't Pk & Haddington50  |   | 14<br>8<br>40  | Southwest Gas (Okla) 7% pref100<br>Southwest Nat Gas \$6 pref10<br>S'western Bell Tel 7% pref100<br>Southwestern G & E 7% pref.100<br>Southwestern Lt & Pr com A*<br>Preferred  | $\begin{smallmatrix}&15\\115\\101\end{smallmatrix}$                                  | 25<br>102  |
|   | 35½<br>18<br>93½  | 36<br>19<br>95¼  | Frandf'd & Southwark Pass-50<br>Germantown Passenger50<br>Green & Coates Sts (\$15 pd) 50  | 11  | 14<br>24<br>3½   | Southwestern Lt & Pr com A*<br>Preferred*   | 30<br>78   | 80   |
| ption warrants<br>Pow & Lt Corp \$6 pref<br>% preferred   | 1031/2  | 106  |  |   | 3½<br>5<br>18  | So western States Tel com*<br>Springfield City Water 6% pf 100<br>Springfield Gas & Elec prof*  | 741/2<br>93  |  |
| mmon100<br>Railways pref  | $120 \\ 100 \\ 4\frac{1}{4}$  | 434  | Phila & Darby Pass Ry  | 38  | 6<br>11<br>7¼  | So western states relcom<br>pringfield City Water 6% pf 100<br>Springfield Gas & Elec pref<br>Springfield Gas Lt Oo<br>Springfield Gas Lt Oo<br>Springfield Gas & Elec com<br>Statuard Gas & Elec com   | 9½<br>-4¾  | 10<br>4<br>4   |
| * ommon<br>% preferred  | $20\\19\\7\frac{1}{7}$  | 25<br>20<br>8½   | Preferred  | $     \begin{array}{r}       6^{\frac{1}{2}} \\       24 \\       24 \\       24   \end{array} $                | 49   | \$4 cum proformed   | 24 14  | 24<br>9  |
|   | 84<br>70  | 86<br>72   |  | $     \begin{array}{c}       24 \\       16 \\       21 \\       21 \\                $                         | 27<br>20<br>3  | \$6 cum prior pref*<br>Standard Pow & Lt com1<br>Class B  | 18½<br>1<br>78   | $\begin{array}{c} 20 \\ 1 \\ 1 \end{array}$                              |
| ass A option warrants   | $1\frac{18}{14}$<br>$21\frac{18}{18}$   | $1\frac{3}{8}$<br>$21\frac{5}{8}$  | Union Traction (\$17½ pd)-50<br>West Phila Pass guar50<br>Phila Suburban Wat 6% pf100  | $     \begin{array}{r}       10 \\       214 \\       17 \\       11015     \end{array} $                       | 21   | Suburban Ramid Transit St Dr. 50  | 23<br>7  | 26<br>11   |
| ass A option warrants   | 54 12<br>96 14  | 55½<br>98  | West Phila Pass guar 50<br>Phila Suburban Wat 6% pf 100<br>Phila Traction — See Phila B T<br>Pittsburgh Suburban Water<br>55 50 pmsformed  | 93  |  | Superior Wat Li & Pow 7% pf100<br>Swiss Amer Elec 6% pref-<br>Tacona Ry & Pow Co  | 109<br>2½  | 112  |
| th Amer Utility Securities*   | 1   | $     \begin{array}{c}             15 \\             42 \\             11 \\             11 \\         $ | \$5.50 preferred   | A CONTRACTOR OF | 84<br>2<br>31⁄2  | Tacony-Palmyra Bridge       5% conv preferred       Tampa Elec Co       *       Tennessee El P let pref (7%) 100  | 99<br>29   | 30   |
| th Boston Ltg Prop com  | 34<br>50  | 31   | Portland (tas & Coke 7% pref 100   | 24  |  | Tennessee El P 1st pref (7%).100<br>7.2% 1st preferred  | 56 ¼<br>56   | 58<br>59   |
| theastern Wat & Elec com*   | $\begin{array}{c}1\frac{3}{4}\\7\\40\end{array}$  | $\begin{array}{c} 11\\42 \end{array}$  | Portland Gas Light50<br>Postal Teleg & Cable 7% pref 100<br>Potomac Edison Co 6% pref100   | $     \begin{array}{r}       27_8 \\       971_2 \\       106     \end{array} $                                 | 100<br>100   | 7.2% lst preferred  | 54<br>46<br>98   | 56<br>49<br>100  |
| thern Indiana Pub Serv-<br>% preferred100<br>% preferred100   | 71½<br>79   | 73<br>81   | 7% preferred   | 114½<br>114   | 225444   | Texas Elec Service \$6 pref *   | 3½<br>71<br>5c   | $     \begin{array}{c}       4 \\       72 \\       20     \end{array} $ |
| theastern wat a hite con-<br>thern Indiana Pub Serv<br>bhern Indiana Pub Serv<br>% preferred  | 79<br>62<br>381⁄2<br>97   | $\begin{array}{c} 6\overline{4}\\ 40\end{array}$   | Power Corp of Canada com<br>Providence Gas<br>Public Elec Light 6% pref100<br>Public Serv of Colo 7% pref100<br>6% preferred100  | $15\frac{1}{7}$   | 8<br>83  | Texas Hydro Elec-<br>\$3.50 preferred *   | 10   | 12   |
| thern Oklahoma Gas com1<br>States Power (Del) cl A _100   | 10<br>11  | 12<br>12   | Public Serv of Colo 7% pref_100<br>6% preferred100<br>Public Serv of Ind \$7 prior pref  | 100   | $\begin{array}{c}108\\103\\40\end{array}$  | Texas Power & Lt 7% pref100<br>6% preferred   | $95\frac{1}{4}$<br>$84\frac{1}{2}$<br>$2\frac{1}{8}$                                 | 96<br>86<br>2  |
| 7 preferred100  | 45  | 48   | Bublic Serv Co of N H \$6 pref   | 100%  | 24 ½<br>101 ½  | 13th & 15th Sts-See Phila R T<br>Tidewater Power 6% pref*   | 24   | 28<br>106  |
| Minn) \$5 series cum pref<br>thwest Electric 7% pref100<br>th West Util 7% pref100  | 58<br>1514  | 59½<br>17¾   | \$5 preferred  | $     \begin{array}{r}       87 \\       29^{34} \\       135     \end{array} $                                 | $90 \\ 30\frac{1}{4} \\ 139$   | 6% preferred100<br>5% preferred100  | $104\frac{1}{2}$<br>93 $\frac{1}{2}$<br>84   | 91   |
| estern Pub Serv 6% pref_100   | 56<br>61  | 44   | 8% preferred   | 119¼<br>109   | 1201/8<br>1107/8   | Twin States Gas & El 7% pref 100<br>Twin City Rapid Transit   | $103 \\ 4\frac{1}{2} \\ 29\frac{1}{8}$   | 33   |
| PA NJ Utilities \$3 pref*   | $31\frac{5}{8}$<br>16<br>$95\frac{1}{2}$  | 32 3/8<br>23<br>96 1/2   | Consolidated Trac of N J100  | 39%   | 96 <sup>1</sup> ⁄ <sub>2</sub><br>43 <sup>3</sup> ⁄ <sub>4</sub>                     | Union Electric Co of Missouri<br>7% preferred100  | 106 34   | 108  |
| preferred<br>b Elec Power 6% pref 100   | 102<br>57   | 103  | Rapid Transit St Ry Co100<br>So Jersey Gas & Elec Trac100<br>Public Serv of Okla 6% pref100  | 190<br>83<br>94   | $     \begin{array}{c}       195 \\       85 \\       96     \end{array} $           | 7% preferred 100<br>6% preferred 100<br>Union Gas (Sanada) *<br>Union Gas System com 10<br>Preferred 50   | $104\frac{1}{13}$  | 100     14     10     14     10     1                                    |
| % preferred<br>Power 6% pref100<br>Public Service 5% pref-100   | $     \begin{array}{r}       58 \\       112 \frac{3}{4} \\       81     \end{array}   $                  | $113\frac{1}{18}$  | Public Serv of Okla 6% pref_100<br>7% preferred100<br>Public Serv El & G \$5 pref_100<br>Public Util Hold \$3 pref_100<br>Pucet Sound Pr & Lt \$6 pref_100   | 1151/2  | 120  | Union Pass-See Phila R T  | 8½<br>6  | 10   |
| % 1st preferred 100<br>% preferred 100  | 84<br>95½<br>101  | 82<br>85<br>97<br>10234  | Sprior preferred<br>Sprior preferred<br>Quebec Power common  | 17<br>40<br>17½   | 19   | Thion The still a bellioru)   | 집 이 지금 영화 정말 것 같아. 집   |  |
| % preferred   | 34<br>32  | 102 74   | Queens Borough G & E 6% pf 100<br>Badio Corp of Amer   |   | $     \begin{array}{c}       24 \\       7\frac{1}{8} \\       100     \end{array} $ | * Warrants*<br>United Gas & Elec (Conn) com *   | 23<br>40 <sup>%6</sup>   | 30   |
| b Edison \$6 pref   | $\begin{array}{c} 24\\ 103 \end{array}^{\frac{1}{4}}$   | $\begin{array}{c}1\\26\\104\end{array}$  | \$5 preferred B<br>\$3.50 conv 1st pref<br>Rapid Transit Ry—See P S Corp<br>Republic Nat Gas com.  | 75<br>55½   | 561/2  | United Cas & Elec (Conn) com.*<br>%3 cum preferred*<br>Warrants<br>United Gas & Elec (Conn) com.*<br>7% preferred   | 671/2<br>72  | 7  |
| Nat Gas Corn com15  | 9   | 95<br>9¼   | Republic Nat Gas com<br>Rhine-Westphalia Elec Pow—<br>Amer shares representing com   | A REAL PROPERTY.  | 078  | \$7 pref series A*<br>Warrants*   | 96   | 9  |
| 3 preferred   | 99 22   | 100 3/8  | Rhode Isld Pub Serv \$2 pref   | 311/4   | 32   | United Gas Improvement  | $ \begin{array}{c} 10\frac{1}{2} \\ 107\frac{1}{2} \\ 110 \end{array} $              | 103  |
| Bridge 4% cum pref100<br>nibus Corp v t c*  | 1758<br>102   | 18   | Ridge Ave Pass-See Phila R T<br>Rio Grande Valley Gas v t c<br>Preferred   | $32^{\frac{1}{4}}$  | 1/2  | United Lt & Pr com A*<br>Common B*  | 21/2<br>21/2<br>25   | 2  |
| nge & Rockland El 7% pf_100<br>gon Wash Water pref  | 95<br>53  | 58   | Rochester Gas & Electric-  | $60 \\ 94\frac{1}{2}$   |  | United Light & Ry 6% pref100<br>6.36% preferred100  | 78<br>74   | 7  |
| referred  | r 82<br>r 99<br>15  | 100<br>18  | 6% preferred series D10<br>5% preferred series E10   | 0 94 <sup>3</sup> /<br>85 <sup>1</sup> / <sub>2</sub>   | $95\frac{3}{4}$<br>87<br>115   | 7% preferred100<br>United Public Service Corp1<br>United Public for A   | 80<br>1¼<br>40c  | 8  |
| Ana & Conneil Bluffs Rallway<br>Pridge 4% cum pref100<br>mibus Corp v t c100<br>mge & Rockland El 7% pf_100<br>gon Wash Water pref<br>awa Light Heat & Pow100<br>preferred<br>dife & Atlantic Tel (gu)25<br>dife Gas & Electric25<br>st preferred (6%)25<br>st preferred (5%)25<br>dife Gas & Electric25<br>st preferred (5%)25<br>dife Cas & Electric25<br>st preferred (5%)25<br>dife Cas & Electric25<br>dife Cas & Electric35<br>dife Ca | 26 34<br>29 34<br>27 3/8  | $   \begin{array}{c c}     27 \\     30\frac{1}{2} \\     27\frac{3}{4}   \end{array} $                  | Roch Telep \$6% pref1<br>Rockland Light & Power1<br>St Joseph Ry Lt & Pr 5% pf10   | $ \begin{array}{c c} 110 \\ 9 \\ 0 \\ 64 \end{array} $  | $110 \\ 10 \\ 67$  | Class B common1<br>\$2.75 preferred   | 30c<br>9½  | 6  |
| referred (\$6)  | $     \begin{array}{r}       3934 \\       10712     \end{array} $  | 40<br>108  | St Joseph Water 6% pref10<br>St Louis County Water pref10  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 105  | Script_<br>United Tel & Elec 6% pref100   | $ \begin{array}{r} 9\frac{1}{2}\\ 10\frac{1}{2}\\ 50\%\\ 18\frac{1}{2} \end{array} $ | 1<br>5<br>2  |
|   |   |  |  |   |  | United Pub Util com A<br>Class B common<br>\$2.75 preferred<br>\$3 preferred<br>United Tel & Elec 6% pref100<br>Utah Power & Light<br>\$6 preferred<br>\$7 preferred<br>Utilities Power & Lt cl A<br>Utilities Power & Lt cl A<br>Non-voting common1  | 30<br>37   | 3  |
| Jommon holevoting<br>[st preferred100<br>3% preferred100<br>terson & Passaic Gas & El_100<br>terson & Passaic Gas & L_100   | $18 \\ 112 \\ 149$  | $  121\frac{19}{121\frac{1}{2}}$   | San Diego Cons Gas & Electric-<br>7% preferred10   | 0 11634   | 1171   | \$7 preferred<br>Utilities Power & Lt cl A1   | 40   | 4  |
| cos Valley Pow & Lt com   |   | 10   | 7% prior preferred10<br>6% prior preferred10   | $\begin{array}{c c}0 & 115\\0 & 104 \\0 & 70\end{array}$  | $122 \\ 110$   | Non-voting common1<br>Class B1<br>7% cum pref100  | 11   | 1  |
| referred  |   | $115^{20}$   | 7% preferred10<br>8% preferred10   | 0 96<br>0 110   |  | Virginia Elec & Power-<br>\$6 preferred.  | 11234<br>6712  | 11   |
| Jerson & Passaic Gas & El. 100<br>Jos Valley Pow & Lt com<br>Preferred<br>m-Ohio Edison   |   |  | San Diego Cons Gas & Electric-<br>7% preferred   | * 111<br>* 22   | 24   | Non-voting common<br>Class B  | 60<br>21   | 6  |
| 2.80 preferred'   | 261   | 28   | Scranton Transit common<br>Seattle Gas common  | $\begin{array}{c c} 1 & 1 \\ \bullet & 14 \\ 0 & 14 \end{array}$  |  | Wash Gas & Elec 7% pref100<br>Wash (D C) Ry & El com100   | 99½<br>600   |  |
| nn Western Gas & El com<br>Insylvania Edison Co—<br>2.80 preferred<br>5.5 preferred<br>Insylvania Gas common<br>nna Gas & Elec Corp \$7 pref<br>Partic class A stock  | $\begin{array}{c} 46\\10\\ \end{array}$   | $     \begin{array}{c}       40 \\       14 \\       31     \end{array} $                                | Scranton Transit common<br>Seattle Gas common.<br>1st \$5 preferred  |   |  | Washington (D C) Gas Light *<br>Preferred *<br>Wash Gas & Liec 7% pref 100<br>Wash (D C) Ry & El com 100<br>Preferred *<br>West Coast Telep pref 25<br>West Penn Elec Co class A *<br>7% cum preferred *<br>100<br>West Penn Power 7% pref 100<br>6% pref ared *<br>100<br>West Phila Pass See Phila R T<br>West Texas Utilities \$6 pref * | $ \begin{array}{c} 1111}{98}\\ 98\\ 19 \end{array} $                                 | 10   |
| nna Gas & Elec Co 7% pref_100   | 105-  |  | Shawinigan Water & Power<br>Shenango Valley Water pref10   | r 21<br>0 961   | 22   | West Penn Elec Co class A   | 84<br>941/2<br>90  |  |
| .60% preferred100<br>nnsylvania Pow & Lt \$7 pref_  |   |  | Sierra Pac Elec 6% pref10<br>Sierra Pacific Pow common   | $ \begin{array}{c cccc} 102 \\ 102 \\ 103 \\ 0 \\ 103 \\ 0 \end{array} $  | $ \begin{array}{c c} 105 \\ 1314 \\ 104 \end{array} $                                | West Penn Power 7% pref100<br>6% preferred100   | $120 \\ 116\frac{1}{4}$  | 12   |
| nsylvania Power 6% pref. 100,<br>60% preferred  | 82<br>76<br>871   | 2 78<br>2  | Sioux City Gas & El \$7 pref10<br>South Amer Utilities com   |   | 91<br>4 4 <sup>7</sup> 8   | West Phila Pass—See Phila R T<br>West Texas Utilities \$6 pref<br>West Va Ohio River Bridge—  | 803  | \$ 8   |
| nnsylvania Telep 6% pf_100<br>nnsylvania Water & Pow<br>Preferred   | 0 110<br>64<br>110  | 67   | South Bay Consol Water pref. 10<br>Sou Carolina El & Gas 7% pf. 10   |   | 10<br>82   | Common<br>Preferred   |  | j  |
| ople's G L & C (Chic) 10<br>oples Light & Power Co A  |   |  | Sloux City Gas & El \$7 pref11<br>South Amer Utilities com5<br>\$4 preferred.<br>South Bay Consol Water pref. 16<br>South Bay Consol Water pref. 16<br>South Carolina El & Gas 7% pf16<br>South Carolina Power 6% pref.<br>6% preferred  | * 47<br>0 1031  | 52   | Western Lt & Tel com1<br>Preferred2   |  | 1  |
| Scrip2  | 40  | 1 10   | South Pittsburgh Water   | 0 1031<br>0 1121<br>* 20c   | 40c  | Western N Y Water pref.   |  |  |
| oples Water & Gas \$6 pref_10<br>oria Water Works 7% pref_10<br>ila City Pass—See Phila R T   | $   \begin{array}{ccc}     53 \\     99 \\     51 \\     51   \end{array} $                               | 58   | Southeastern Pow & Lt  | * 2c  | 2 3  | Western United Gas & Elec-<br>6% preferred100   | 1003   | 1. 188   |
| iladelphia Co com   | 60<br>241   | 61   | Southeastern Pow & Lt-<br>warrants<br>Southern & Atlantic Teleg (gu).<br>South Calif Edison common<br>54% preferred series 0<br>6% preferred series B<br>Original preferred<br>Southern Calif Gas Co-<br>6% preferred series A<br>Southern Conada Power<br>Southern Col Pow com A<br>Preferred<br>Southern Indiana G & E<br>4.80% cum preferred1 | 5 15<br>25 23<br>25 251<br>25 27 <sup>3</sup>   | 231/2  | West Yavas Utilities \$6 pref<br>West Ya Ohio River Bridge<br>Preferred   | $101 \\ 93 \\ 108$   | 11   |
| nnsylvania Telep 6% pr.100<br>nnsylvania Water & Pow<br>Preferred<br>Common class B<br>Common class B<br>Preferred<br>Ongles Water & Gas §6 pref. 100<br>oria Water Works 7% pref. 100<br>ila City Pass—See Phila R T<br>diadelphia Co com<br>Storeferred<br>Storeferred<br>Storeferred   | $     \begin{array}{c}       341 \\       \overline{6} \\       \overline{6} \\       7     \end{array} $ | - 6634   | 6% preferred series B<br>Original preferred  |   | 4<br>July 18   | Williamsport Water pref<br>Winnipeg Elec class A  | r  |  |
| Citizens Traction   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 10<br>116  | Southern Calif Gas Co-<br>6% preferred series A  | 25 30<br>1 13   | 4 30 <sup>3</sup> /4<br>2 <sup>3</sup> /4  | Preferred 100<br>Wisconsin Pow & Lt 6% pref 100   | $r_{\bar{6}\bar{6}}$   | 11.5   |
| Federal St & Pleasant Val2<br>Monongahela Lt & Pow5   | 5 3 3 0 54 10   | 8 110  | Southern Col Pow com A1  | $r 13 \\ r 13 \\ 41 \\ 41$  | $\begin{array}{c c} 14\\ 46\end{array}$  | 7% preferred100<br>Wisconsin Pub Ser Corp 7% pf100<br>61% preferred100  | 0 701<br>94<br>0 89  |  |
| Monongahela St Ky5<br>hila & Darby—See Phila R T<br>hila & Grays—See Phila R T  | 0 10  |  | Gouthown Mat Class dags A com  | <b>*</b> 0.5  | 90<br>1018   | Wisconsin Telep 7% pref10<br>Wolverine Power Co   |  | 4 1  |
| niladelphia Elec Co com<br>\$5 preferred  | • 291<br>• 1163<br>5 30   | 4 29%<br>118<br>301  | Class B common   |   | 4 150 4 4 4 150 234  | York (Pa) Railways pref   | 25   | -  |
| ing mot rower 6% prei2  |   | 309  | 8% preferred   |   |  |   |  |  |

## Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds  | Bid                          | Ask   | Bonds   | Bid  | Ask                                     | Bonds  | Bid  | As            |
|--|------------------------------|---|---|--|---|--|--|---------------|
| INDUSTRIAL AND<br>MISCELLANEOUS BONDS  | 100                          | 10/17   | Beth Steel Corp 41/5 to 1941 J&J<br>31/2 series E 1966A&O<br>15-yr s f conv 31/2 s debs '52 A&O<br>Dertee When E to 1941 A&O  | 105<br>98<br>95  | 9838                                    | Continental Roll & Steel Fdy-<br>lst M conv & f 6s 1940J&D   | 90   | . 93          |
| bbotts Dairies deb 6s 1942_M&S<br>bitibi Power & Paper—  | 103<br>f 58                  | 104 ½<br>69 ½   | Boston Wharf 1st 4s 1941A&O<br>Botany Cons Mills 6 4s '34.A&O   | $102 \\ f 7 $ | 95½<br>103½                             | Cont'l Steel deb s f 4 4 s 1946 J&J<br>Uoplay Cement Mfg 6s '41 A&O<br>Copley Press 5 4 s 1943 F&A<br>Cosden Petroleum conv 5s '47 J&J   | $101\frac{1}{2}$<br>70<br>100                | 102           |
| Ist M 5s 1953 ser A J&D<br>Certificates of deposit<br>cadia Sugar Ref 4 1/ s 1955. A&O   | f 68½<br>102                 | 6912  | Certificates of depositM&N<br>Bowser (S F) 7s 1944M&N   | f 7<br>451/2   | 8                                       | Cosden Petroleum conv 5s '47 J&J<br>Cosgrove Meeban Coal 61/s 1945   |  | 5             |
| dams Exp coll tr g 4s 1948. M&S<br>Coll tr g 4s 1947J&D<br>4 1/4s stamped 1946F&A  | 98<br>971/2                  | 100-98  | Brandram-Henderson 6s '56_J&D<br>Britisn Am Oil deb 4s 1945_M&S   | 46   |   | Cosgrove Mechan Coal 6½ s 1945<br>Crane Co 3½ s s f deb 1951_J&D<br>Creameries of America—   | 103 34                                       | 104           |
| 4 /4s stamped 1946F&A<br>Idressograph-Multigraph Corp  | 103 1/8                      |   | Dritigh Columbia Pulp & Paper-  | 1 Mail 10 11   |   | Sinking fund deb 5s 1946 F&A<br>Credit Service deb 6s w w '48 Q-F  | 98<br>49½                                    | 99<br>51      |
| 4-4 168 1938-1939 AQU  | 101<br>102¼                  |   | lst 6s 1950M&N<br>Gen s f 7s 1950M&N<br>Brown Coal Indus 6 ½s 53A&O   | 83 ½<br>98½<br>f 25  |   | Crowley Milner 5 168 1946 M&N  | 78   | 71            |
| 5-51/18 1940-1945  |                              | 90  | Brown Co 1st 51/38 1946A&O<br>1st 51/38 1950 ser BM&S<br>Brown Shoe Co 31/8 1950F&A   | f 60½<br>f 58  | 61½<br>60                               | Crown Cork & Seal Co Inc-<br>15-yr 4s sf Nov 1 1950  | 103 ½<br>97 %                                | 104           |
| Brance hag & Faper of 52.500<br>polian Co 6s 1944J&J<br>kron Times-Press 1st 6s 45 A&O<br>[abama By-Prod 6s 1955J&J<br>Income 6s 1955J&J                           | 83<br>94                     | 85  | Brown Shoe Co 3%s 1950F&A<br>Bruck Silk M Ltd 6 %s '45-M&N  | 107 %  | <b>9</b> 1 <sup></sup>                  | 10-yr s f deb 4 ½ s 1948K<br>Crown Willamet Pap is '51J&J<br>Crucible Steel Co deb 5s '40_M&N<br>Cuber Tobecce 55 '40_M&N  | 1051/2                                       | 9<br>10<br>10 |
| abama By-Prod 6s 1955J&J<br>Income 6s 1955   | f 25                         |   | Bruck Silk M Ltd 6 4s 45_M&N<br>Bryant Paper 6s A 1942M&N<br>1st series B 1948J&J   | 78<br>76   | 80                                      | Cudahy Packing 3%s A '55 M&S   | 66½<br>97¾                                   | 7<br>9<br>9   |
| abama Mills 6s (w-s) 1953_J&D<br>Without stock   | f 59                         |   | Ist series B 1948J&J<br>Budd (E G) Mfg 6s ext 1941.F&A<br>Burmeister & Wain (Copenhagen)  | 82   | 01                                      | Conv s I deb 4s 1950M&S  | 89   | 9             |
| bany Perf Wrapping Corp-<br>1st M coll tr 6s 1948  | 4234                         | 60  | 15-yr 5 fext (6 1940  | f 119<br>31  | $\begin{array}{c} 123\\ 36 \end{array}$ | Cumberland Ry & Coal—<br>5s 1940   | 99½<br>42½                                   | 4             |
| 6s assented w w 1948A&O<br>6s 1955   | $f \frac{40\frac{1}{8}}{20}$ | 421/2   | Burns & Co Ltd 1st s f 5s 1958 J&J<br>Income 5s 1958Ann, Apr  | 63 34<br>56 1/2  |   | Danish Prod L'n Fund 5s '40_J&J<br>Davidson Biscuit 5 ½s A '45 A&O   | 100 96                                       | 10            |
| 6s 1955<br>berta Pacific Grain 6s 1946 J&J<br>goma Steel 1st 5s 1962A&O  | f 27                         |   | Bush Term 1st 4s 1952   |  | 73<br>49                                | Davidson-Boutell 5s 1946J&D<br>Davidson Chem 61/2s 1937A&O   | 93<br>f 50                                   | 9             |
| ied Mtg inc coll 2-5s 1962A&O<br>ied Mtg inc coll 2-5s 1953_J&D<br>ied St's Corp deb 4½s '50_A&O<br>Debenture 4½s 1951F&A  | 85<br>911/8                  | 87<br>95  | Bush Term Bldg 1st 5s '60A&O<br>Butterick Co 6% notes '39A&O  | f 56<br>35   | 50                                      | De Bardeleben Coal Corp-<br>Ist cum inc 5s 1957Ann April<br>Deep Rock (1) 78 1937M&N   | f 15½  | 22            |
| IS UNA IMARS & I GAD 48 DZ IVIAD   |                              | 92<br>111 1/2   | Butterick Co 6% notes '39A&O<br>Byers Mactine 3-6sA&O<br>Byrndum Corp 3-yr notes Jan 15'39  | 45   | 50<br>80                                | Detroit Har Term 1st 6s '50_M&S  | f 31   | 7             |
| pine Montan Steel Corp-<br>1st s f 7s 1955   | 31                           | 1912  | Calif Cooperative Creamery<br>1st s f 6s 1948<br>Deb s f guar 1943<br>Calif Cotton Mills 1st 6s '40.J&J   | 97 3/4   | 100                                     | Detroit Times deb 6s to '43_M&S  | 80   | 11.10         |
| ner Aggregates Corp-   | Sec. and                     | 1061/2  | Deb s f guar 1943A&O<br>Calif Cotton Mills 1st 6s '40_J&J   | 96<br>65   | 98                                      | 68 extended 1938 M&S   | f 99  <br>f 97                               | 10            |
| New 3-6s 1043 F&A  | 85<br>95                     | 90<br>99  | Camaguey Sugar 7s 1942A&O   | f 101 22   | 103                                     | Deutsche Rentenbank-<br>Farm Ln s f 6s Oct 15'60 A&O15<br>Dickey (W S) Clay Mfg Co-  | f 291/8                                      | 3             |
| ner Colortype 6s 1942F&A<br>ner Dept St's (l'a) 6s '48J&D<br>ner Dept St's (Del) 6s '47.J&D  | f 44<br>f 35                 | 1111  | Compbell River Timb 6s '41 Ist  | 1 11 1/2   | 121/2                                   |  |  | 11            |
| ner Ice Co deb 5s 1953J&D  | 90<br>99                     |   | Canada Bread 6s 1941F&A<br>Can Cement 1st 4 1/ sserA'51 M&N   | $\begin{array}{c}107\\103\end{array}$  | 104                                     | Cum inc 5s (ex-stk) Nov 1 1949<br>Dom Coal 1st 4 1/s ser A 52_A&O  | f 64<br>100½                                 | 10            |
| ner I G Chem Corp—<br>Conv deb 5½s 1949M&N<br>ner International Corp—  | 104                          | 10414   | Canada Bread 6s 1941F&A<br>Canada Bread 6s 1941F&A<br>Canada SS L 6s '41 ser AA&O<br>Ist & gon 5s 1957J&J<br>Canadian Bakerice 5 1s 4'5.M&S<br>Canadian Canners Lid 4s 51 M&N<br>Canadian Lagnets Parer.  | f 55<br>84½<br>97  | 8512                                    | Cum inc 5s (w-s) Nov 1 1949<br>Cum inc 5s (x-stk) Nov 1 1949<br>Dom Coal 1st 4½s ser A*52_A&O<br>Serial 3½s 1938-43<br>Dominion Steel & Coal 6¼s 1955<br>Dominion Tar & Chemical Co-<br>Deb 4½s ser A 1951M&M<br>Dominion Textile 4½s '55M&S<br>Donnacona Pap 4-4 ½s '56 F&A | 99<br>106                                    | 10            |
| Conv 51/18 1949  | 9934                         | 100   | Canadian Bakeries 6 3 5 '45 M&S<br>Canadian Canners Ltd 4s'51 M&N   | r 97   | 99<br>100                               | Dominion Tar & Chemical Co-<br>Deb 4138 ser A 1951M&N  | 100  |               |
| her La France & Foamite  | f 63                         | 66  | 1st M 6s 1949J&J  | 96 3/4   | 97 1/2                                  | Dominion Textile 4 1/48 '55M&S<br>Donnacona Pap 4-4 1/48 '56F&A  | $\begin{array}{c}105\\76\end{array}$         |               |
| Mach & Motole 4g 1042 Is T   | 95                           | 97<br>70  | Canadian Nat Steamships—<br>25-yr guar 5s 1955M&S<br>Canadian Vickers 6s Aug 1 1947   | 11934  | 1201/2                                  | Donnacona Pap 44 1/6 '56. F&A<br>10-yr 51/5% notes 1947J&D<br>Dow Chem Co (teb 3s 1951J&D<br>Dryden Paper 6s 1949F&A   | $\frac{80}{105\frac{1}{2}}$                  | 10            |
| ner Nat Co (Ohio) —<br>Extended 6s stpd 1943J&J<br>ner Radiator deb 4 ½ x '47_M&N<br>ner Seating 6s stpd 1946J&J<br>a Silica-Sand 6s 1951M&S<br>Tobacce deb 4: US1 | 55                           | 60  | Canadian Vickers 6s Aug 1 1947<br>Caribbean Sugar 7s stpd '41_F&A<br>Carlisle Lumber 6s 1945  | 99   | 9934                                    | Dryden Paper 6s 1949F&A<br>Dufferin Paving & Stone<br>Deb 5s series A 1955Jan<br>Deb 5s series P 1055Jan   | 90   | 1             |
| ner Radiator deb 4 ½s '47_M&N<br>ner Seating 6s stpd 1946J&J   | 10614                        | 107<br>98   | Carlisle Lumber 6s 1945<br>Carriers & General Corp-<br>15-yr deb 5s with warr '50M&N  |  |   | Deb 5s series A 1955Jan<br>Deb 5s series B 1955Jan<br>Durham Duplex Razor 6s 1955  |  |               |
| 1 10Dacco deb 48 1901  | 1 107 1                      | 131/2   | 15-yr deb 5s with warr '50M&N<br>Carthage Marble 6 ½s '42M&S<br>Ist non-cum inc 5s Apr 1951   | $f 5 \\ f 12$  | 8                                       | LEASTERN Car Co Ltd 6g 1059 1& 1   | $\begin{array}{r}35\\103\end{array}$         |               |
| Debenture 6s 1944A&O<br>nerican Type Founders Inc  | 1191⁄2                       |   | Cassco Corp inc os 1949 Maa   | f 12<br>40   |   | Eastern Cuba Sug 71/28 '37 M&S<br>Eastern Dairies 6s 1949M&N<br>Eastern Mfg 78 ser A 1938 _ J&D  | $f \frac{40\frac{1}{2}}{52}$                 | 104           |
| Conf s f deb 2%-5s 1950J&J<br>n Wire Fabrics 1st 7s '42M&S   | f 100%<br>90                 | 114 3⁄4<br>95   | Celotex Corp-<br>Debenture 4 1/15 w w 1947_F&A  | 86   | 87                                      | East Temple Corp 6s (w s) 1941_  | $f \begin{array}{c} 66 \\ 65 \end{array}$    | ē             |
| ner Writ Paper 1st 6s 1947 J&J   | f 19<br>f 10                 |   | Central Foundry Co-<br>1st mtge 6s 1941M&S  |  | 114                                     | Eaton Paper 1st 54s 1943_M&N<br>Elec_Auto-Lite deb 4s 1952_F&A   | $\frac{42}{105\frac{1}{2}}$                  | 10            |
| nes-Holden Tire & Rubber-  | f 23½                        | 241/2   | Ist mtge 6s 1941M&S<br>Gen mtge 5s 1941M&S<br>Central Ry Term & Cold Storage<br>61/2s 1952A&O   | 70   | 1000                                    | East Temple Corp 6s (w s) 1941.<br>East Temple Corp 6s (w s) 1941.<br>Eaton Paper 1st 5¼s 1943. M&N<br>Elec Auto-Lite deb 4s 1952.F&A<br>Elk Horn Coal Corp.<br>Coll s f 4s 1956   | 45   |               |
| aconda Copper Mining Co-   | , 90                         |   | entral Steel 1st 8s 1941. Mich  | 110.   | 117-                                    | Empire Properties Corp 2-3s 1945   | $100\frac{1}{50}$                            | 1             |
| Sink fund deb 4½s 1950A&O<br>nglo-Chilean Cons Nitrate-  | 105%                         | 105 3/4   | Certain-teed Prod 51/s 1948 M&S<br>Cespedes Sugar 71/s 1939M&S  | f 10   | 78½<br>13                               | Empire Sheet & Tin Plate-<br>6s 1943<br>Emporium Capwell Corp-   |  | 1985          |
| Sink fund income deb 1967 J&J<br>imal Trap 5s Aug 1 1946   | f 37<br>90                   | 38  | Champion Paper & Fibre Co-  | 92<br>98   | 98%                                     | Ist 4s 1952 J&J<br>4% notes 1942 J&J   | 103  | 1             |
| tilla Sugar Estates—<br>Income deb 6s 1951 (w-s)J&J  | f 21                         | 23  | 4% s s f deb '50('35 issue)_M&S<br>4% s s f deb '50('38 issue)_M&S  | 99   | 100 14                                  | Erie Elec Motors 5s 1941 A&O   | $f \frac{100}{15}$                           | 13            |
| ithony (E C)—<br>1st s f 6s (San Fran) 1942_J&D<br>1st s f 6s (I os Ang) 1942_J&D  | 94                           | i singer  | Certain-teed Prod 51/8 1948 m&s<br>Cespedes Sugar 71/8 1939M&S<br>Champion Pap Corp 6s '45F&A<br>Champion Paper & Fibre Co-<br>41/8 s f deb '50('35 issue)M&S<br>Chateaugay Ore & Iron-<br>Guar gold 4s 1942J&J<br>Chesap Ke-CampCorp 4/8 477&J<br>Chesap Stk Yards 5s 1961 A&O | f 48<br>95   | 53<br>99                                | Erie Elec Motors 5s 1941 A&O<br>Ernesto Breda 7s 1954 F&A<br>European Mtge & Invest  | 63   |               |
| N I & D-N I Realization  | 1                            |   |   | 93<br>93   | 1.1.1.1.1                               | 1st lien 7 ½s 1966 ser BF&A<br>7 ½s income 1966  | f 12   |               |
| 5s, 1955<br>cade Mall Iron 7s 1943M&N  | $f 10 \\ f 10$               | 17  | Childs Co deb 5s 1943A&O<br>Chilean Nitrate inc 5s 1968_J&D   | $     \begin{array}{r}       93 \\       72 \\       63 \\       50     \end{array} $  | 78¼<br>66                               | 1st lien 7s 1967 ser CM&S<br>7s income 1967M   | f 12   |               |
| mour & Co of Delaware-<br>lst M 20-yr 4s ser B 1955_F&A  | 9634                         | 97  | Cities Service Asphalt 5s 52_A&O<br>City Ice (Kansas) 6s 1940A&O  | 40   | 42                                      | Everlastik Inc 1st 7s 1937_M&N<br>Fairbanks Morse & Co-<br>20-year 4s s f deb 1956J&D<br>Falstaff Brew deb 5s 1947J&D  | 75   |               |
| Ist mige 4s series O 1957J&J<br>nold Print Wks 6 \s 1941.A&()<br>Ist 5s Feb 1 1952A&O<br>undel Bond Corp 2-5s Dec 1 53   | f 68                         | 70  | City Ice (Kansas) 6s 1940Å&O<br>City Savings Bank of<br>Budapest 7s 1953F&A<br>Clearfield Bit Coal 4s 1940J&J   | f 121/2  | 15<br>93                                | Falstaff Brew deb 5s 1947J&D<br>Famous Players Canadian  | 103½<br>91                                   | 10            |
| undel Bond Corp 2-5s Dec 1 '53<br>undel Deb Corp 3-6s Dec 1 '53  | 60<br>78<br>571/             |   | Cleve-Cliffs Iron 4% s 19403%<br>Cleve Tractor conv 5s 1945_M&N   | 861/2<br>1053/4<br>76  | 78                                      | 1st & coll 3: 1939J&D<br>1st & coll 3: 1939J&D<br>1st & coll 3: 1940-1942.J&D  | 991/2  | 1.200         |
| hville Citize-Times 6s'45_M&S<br>sociated Mtge Co 3-6s Dec 1 '53   | 90                           | 4515  |   |  | 99                                      | 1st & coll 4/2s 1951J&D<br>Farmers Mfg Co 3/2s 1953M&S   | 100<br>98                                    |               |
| Gulf & W Indies SS Lines-  | 1                            | 57 1/8  | 7s series C 1959Q-M   | 97<br>97   | 99<br>99                                | Farmers Nat Mtge Inst 7s '63A&()<br>Federal Coal 5s 1969J&D  | f 12   |               |
| Coll tr g 5s Jan 1 1959 J&J<br>lantic Ice & Coal 6s 1951 J&D<br>lantic Ice Mfg 6s 1945 F&A   | 96<br>40                     | 98  | Contact al Bankers Inc-<br>7s series A & B 1950Q-F<br>7s series D 1959Q-F<br>7s series D 1956Q-J<br>6s series AA 1953Q-F<br>6s series AA 1953Q-F<br>6s series AA 1952Q-J<br>Colo Fuel & Iron s f 5s 1943. F&A<br>Income 5s 1970. An An  | 92<br>92   | 94<br>94                                | 7s 1944<br>Federal Screw Wks conv 6 1/s '39<br>Federal Sugar Ref 6s ctf '33 M&N  | 85   | 1.3           |
| antic Ice Mfg 6s 1945  | 98                           | 106   | 6s series AC 1952Q-J<br>Colo Fuel & Iron a f 5s 1943 F&A  | 92<br>101  | 94                                      | Federal Sugar Ref 6s ctf '33 M&N<br>Fiat sf deb 7s 1946J&J   | f 35½<br>f                                   | 1             |
| 8% conv notes 1945M&S<br>las Pipeline Corp 6s 1945.M&N   | 81<br>55                     | 59  | Income 5s 1970 An An<br>Commerz-und Privat-Bk (Germ'y)<br>51/3% notes'37 (Am pt ctf) M&N<br>Connor Lumb & Land 6s '41 M&N   | f 56   | 59 5/8                                  | Filtrol Co of Calif 5s 1946. J&D<br>Finland Residential Mtge Bank  | 85   |               |
| Gen conv 6s 1950M&N<br>burn Automobile—  |                              |   | 51% % notes 37 (Am pt ctf) M&N  | f 100 3/8  |   | s f 6s stamped 1961M&S<br>Firestone Cotton Mills 5s '48M&S   | 103 1/8<br>101 3/4                           | 1             |
| Conv deb 434s 1939J&J<br>tocar Co 7s ext 1947M&N   | f 18                         | 36  | CONSOL BUSCULT IST 5468 H '46 MARS  | 1 94   | N                                       | Firestone Tire & Rub of Colif  |  | 1             |
| ery (BF) & Sons 58 w w 47 J & D  | 95<br>881⁄2<br>75            | 90<br>88  | Ist 5% ser O 1946.<br>Consol Cement Corp-<br>Cum inc 6s 1950.<br>F&A  | f 631/2  |   | S f 5s 1942  | 65   |               |
| Without warrants<br>Idwin Locomotive Works<br>lat g 5s 1940 M&N  | 2 N 21                       | 98%   | Cum inc 6s 1950F&A<br>Cum inc 6% notes 1950F&A<br>Cons Laundries Ext 6 4s 1941 <b>A</b> &C<br>Consol Oil ef deb 21/2 1951 <b>A</b> &C   | f 42<br>9914   |   | Flour Mills of America Inc-  | 391/2  | 1 ° .         |
| nt g 5s 1940   | If 84                        | 87  | Consol Paper Corp 5%s 1961  | f 51 1   | 1 100 /8                                | Follansbee Bros 5s 1947 J&D<br>Forest Lawn 1st s f 6s 1949 J&D   |  | 12.5          |
| ragua Sugar Estates—<br>Cum inc deb 6s 1947J&J   | 1. 1. 18 1                   | 49  | Consol Steel Corp 6s ser A '44 L&D  | 1 94   | 1                                       | Francisco Sugar 6s 1956M&N   | f 381/8                                      | 0.0           |
| rhor & Ross 4s 1945  | 85                           |   | Consol Textile 1st 8s 1941_J&D<br>Consolidation Coal Co-  | f 17 1   | 181                                     | Fraser Co 6s Jan 1 1950J&J<br>French Nat Mail SS Lines 6s 5<br>Frick (H O) Coke 5s to 1944_J&J   | 97<br>9712                                   | 1             |
| tes Valve Bag Corp—<br>Deb 6s ex-warr 1942   | 96<br>f 19                   | <b>2</b> 1 <sup></sup>                                  |   |  | 56                                      | Frick (H C) Ooke 5s to 1944_J&J  | 110  | 11.24         |
| dforu Pulp & Paper 61/18 1942.<br>ech Creek C & C 5s 1944J&D   | 101<br>93                    |   | 5s 1950   |  | 61                                      | Frick-iteid Supply 68 1943. J&D<br>Fruehauf Trailer deb 4348'47A&C<br>Gair (Robt) income notes 68 1972   | $102\frac{1}{2}$<br>91 $\frac{1}{2}$<br>f 55 |               |
| neficial Loan Soc 6s 13 1939 Q-J<br>6s profit share deb 1956 Q-J   | 100                          | 104   | Consumers Credit Svc 6s 1962  | 7.0  | 80                                      | Galveston Wharf Co-  |  |               |
| ssemer Limestone & Cement-   |                              | 101   | 6s 1948J&   | f 28½<br>104   |   | Ref 5/4s series A 1951J&L<br>Ref 5/4s series B 1954J&L<br>1st 5s 1940  | 93 14<br>102 1/2                             |               |
| 6s 1955J&J<br>ethlehem Fdy & Ma 5s'44 A&O<br>ethlehem Steel Co—  |                              |   | Consumers rates & Gravel—Jac<br>Container Corp 1st ds '46.JacDi<br>Deb 5s 1943 with warJAC<br>Cont'l Invest Bob Corp 3-6s '53   | 97   | 97%                                     | Ist os 1940<br>Garlock Packing 4 ½ s 1946. J&I<br>4 ½ s Dec 15 1947<br>Gelsenkirchen Mining Co-  | 96<br>97                                     |               |
| Ist lien & ref 5s 1942M&N<br>Purch money 6s 1998Q-Feb<br>Cons M sf 4 1/ s ser D '60J&J   | f 112<br>135½                | $   \begin{array}{r}     115 \\     136   \end{array} $ | Cont'l Invest Deb Corp 3-6s '53   | 78<br>50   |   | Gelsenkirchen Mining Co-<br>6-yr 6% notes 1934   | f 100  | 1.            |
| Cons M s f 4%s ser D '60J&J  | 105                          | 105 3/8   |   |  |   | 6-yr 6% notes 1934M&s<br>6s 19376s 1940  | f 100  |               |
| 1 Marsh Marsh Marsh Street and   | Sec. Alla                    | Sec. Sec.   |   | 128.54   | 1 2 3 4                                 |  | 1 100  |               |

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# INDUSTRIAL & MISCELLANEOUS BONDS NOTICE-All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

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| Bonds  | Bid   | Ask                                  | Bonds  | Bid  | Ask                                 | Bonds  | Bid   | Ask                                     |
|--|---|--------------------------------------|--|--|-------------------------------------|--|---|---|
| Gen Amer Transport 3s 1940_J&J<br>3% notes 1941-1942J&J<br>General Bronze deb 6s '40M&N  | 100½<br>101   | $102 \\ 102 \frac{1}{2}$             | Internat Pow & Pap of Nfld-<br>Ist M 5s 1968J&J  | 101  | 102                                 | Missionary Sisters (Waukegan,<br>Ill) 1st ref 3 ½-4s 1951A&O   | 981/2   | 100                                     |
| General Bronze deb 65 '40M&N<br>General Cable Corp—<br>Ist mtge s f 5½s 1947 ser A_J&J<br>Gen Elec (Germany) 7s '45_J&J15  | 79½<br>101  | 82<br>101 ¼                          | lst 4½s 1968   | $101 \\ 108 \\ 35$   | 10834                               | Mohawk Rubber ext 6s 1948 A&O<br>Molybdenum Corp of America-<br>6s 1942  |   | 55<br>80                                |
| Gen Elec (Germany) 7s '45_J&J15<br>Deb 6 12s 1940J&D   | f 48<br>f 48  | 50                                   | Interstate Zinc & Lead deb 7s '32'<br>Sotta Fraschini 7s 1912 J&D  | $f \begin{array}{c} 35\\ 20\\ 78\frac{1}{2} \end{array}$   | 25<br>89                            | 6s 1942J&D<br>Monon Coal—See Chic Ind & L<br>Monroe Coal Mining 6s '47F&A<br>Montreal Cottou deb 6s '43K&N&N   | Ry.<br>92   | 00                                      |
| Gen Fice (Germany) is 40-000 J&D<br>Deb 6/28 1940J&D<br>Deb s f 6s 1948M&N<br>Gen Finance conv deb 5s 51-J&D   | f 48<br>94  | 50                                   | Jacobs (F L) 516% dividend<br>notes 1942   | 65   | 70                                  | Montreal Cotton deb 5s '43, M&N<br>Morgan Eng ng 8s 1941M&N<br>Morris Pian sec 6s x-w 1947 M&S<br>Mtro Bond Co (26) 1947 M&S   | $\begin{array}{c}103\\101\end{array}$   |   |
| Gen Motors Acceptance Corp-<br>10-year deb 3s 1946F&A<br>15-year deb 34/s 1951F&A<br>Gen Plastics 1st s f 5s 1948A&O   |   | $105\frac{1}{2}$<br>$105\frac{1}{8}$ | ielferson & Clearfield Coal & Iron<br>Indiana Co 1st s f 5s 1950_J&J<br>Iones & Laughlin Steel—  | 91   |                                     | Mtge Bond Co (Md) 2-5s Dec 1'53<br>Mortbon Corp-   | 88<br>85  | 90<br>                                  |
| Gen Ravon deb os 1940 w w  | 11 . 14   | 100 1/2                              | Journal of Comm 644s '47J&J  | 96¼<br>51  | 961/2                               | Martbon Corp-         Coll A 5s ser 1 1941         J&D           Coll A 5s ser 1 1941         J&D         Coll B 5s ser 2 1946         J&D           Coll B 5s ser 3 1951         J&D         Coll B 5s ser 4 1956         J&D           Coll D 5s ser 4 1956         J&D         J&D         Coll B 5s ser 4 1956         J&D | 81<br>65  |   |
| Gen Stil Cast 1st 51/2s '49 w w_J&J<br>Gen Steel Wares-<br>41/2s ser A 1952  | 60½<br>92   | 61½<br>94                            | Kansas Pipe Line & Gas-<br>1st 5s series A w w 1952J&J<br>Karstadt (Rudolph) Inc-  | 92   | 96½                                 | Coll D 5s ser 3 1951 J&D<br>Coll D 5s ser 4 1956 J&D<br>Mosinee Pap Mills 1st 5s '51 _A&O  | 55<br>53<br>67  |   |
| Gen Vending 6s 1937F&A   | f 1414  |                                      | 1st 6s 1943 with Am shsM&N<br>Ctfs of dep w w stpd 1943  | f 37<br>f 16½  | 41<br>19¼                           | Munising Pap 6s A &B 1943_A&O<br>Munson Steamship Ling   | 88  | 69                                      |
| Georgia Marble 1st 6s 1950_M&N   | $f_{f} 60$  |                                      | 6s with warr (par \$925) 1943  | f 23<br>f 25   | 26                                  | Deb 6 % Jan 1 1937   | $\begin{array}{cccc} f & 33 \\ f & 3\frac{1}{2} \\ f & 3\frac{1}{2} \\ \end{array}$ | 33 %<br>4 ½<br>4 ½                      |
| German Atlantic Cable 7s 1945<br>German Bldg & L'd Bk 61/2s 1948<br>Glen Alden Coal M s f 4s 65 M&S  | $f \ 47 \ f \ 21 \frac{1}{2} \ 70 \frac{1}{4}$  | 23<br>72                             | Keith (B F) Corp 6s 1946M&S<br>Kelsey Hayes Wh'l 1st 6s '48_J&J<br>15-yr conv deb 6s 1948J&J   | 88<br>85<br>60   | 89<br>90<br>75                      | Certificates of deposit<br>Nassau (Ger) Landbunk 6 48 1938<br>Nat'l Acme 4 48 ext to '46 L&D   | $f 29 \\ f 101 $  |   |
| Globe Industrial Loan 68 1955 J&J  | 57  | 63                                   | Kentucky Rock Asphalt-<br>34-64s 1945.J&D<br>Kentucky Securities coll 5s 1940.   | f 30<br>76   | 35                                  | Nassau (Ger) Landbunk 6 bs 1938<br>Nat'l Acme 4 //s ext to '46_J&D<br>Nat'l Baking 6s ser A 1941 M&N<br>Nat Bondholders partic ctfs<br>(Gentral Funding source   | 99  |   |
| Gobe Worksko is Cort 1450<br>Gobe (Adolf) Inc-<br>Conv deb 4½s ser A 1941_M&S<br>Godchaux Sug 1st s f 5s 47.M&N<br>Good Hope St & Ir Wits (Germ'y)<br>8 f g 7s Oct 15 1945AO15<br>Goodrech (B F) Deb g 6 1945 J&D<br>1st mige 4½s 1956J&D  | $\begin{array}{c} 64 \\ 103 \end{array}$  | 66                                   | Kentucky Securities coll 5s 1940.<br>Keokee Cons Coke 5s 1959J&J<br>Keyes Fibre 1st 6s '38-'39 M&N   | 76<br>97<br>99   |                                     | Natl Consol Bond Corp 2-5s 1953  | $f 25 \\ 75\frac{1}{2} \\ 84\frac{1}{2}$  | 28<br>86                                |
| Good Hope St & Ir Wks (Germ'y)<br>S f g 7s Oct 15 1945A&O15  | f 33<br>97  | 35                                   | Kevetone Steel & Wire  | 80   |                                     | Natl Debenture Corp 3-6s 1953  | $103\frac{1}{2}$<br>$42\frac{3}{4}$   | 103 5/8<br>44 3/4                       |
| Goodrich (B F) Deb g 6 1945 J&D<br>1st mtge 4 1/4 s 1956J&D  | 97<br>97 5/8  | 97 <sup>3</sup> ⁄4<br>98             | 2% notes 1933-1941   | 99 <sup>3</sup> ⁄4<br>100  |                                     | National Distillers Products-<br>10-yr deb 4½s May 1'45-M&N<br>National Fire Proofing Co-  | 1061/2  | 106 %                                   |
| 1st mtge coll tr 5s 1957M&N  | 103 3/8   | 103 34                               | Kings Co Refrig 6s 1942  | $\begin{array}{c}100\\60\\90\end{array}$   |                                     | Cum conv inc 5e 1059 Man   | f 26  | 86<br>28                                |
| Gordon Baking Co (Mich)-<br>5s series B 1945-50J&D<br>Gotham Silk Hosiery-   | 991⁄2   |                                      | LILLOY (CT 16) CAU 0 798 1941 0 0 D  | 991/8<br>951/2   | 99 <u>1/</u> 2                      | 68 series A with stock 1044 M&N  | f 24  | 20                                      |
| Sf deb 5s w w 1946M&S<br>Gould Manufacturing 6s '42_A&O<br>Graham Paige Co 1st 6s '43_F&A  | $     \begin{array}{c}       91\frac{1}{4} \\       100 \\       48     \end{array} $ | a harden                             | Kirby Lumber 1st 4s 1947_J&J 16<br>Koehring Co (Milw) 3-5s '45 J&J   | $\begin{array}{c}100\\62\\f22\end{array}$  | 65<br>24                            | Natl Grocore Ltd 4a 1047   | $f_{100} = 103$   |   |
|  |   | 821/2                                | Koholyt Corp 6½ 1943M&S<br>Koppers Co 4s 1951M&N<br>Kresge Foundation—   | 103 1/4  | 103 3/8                             | 4 ½ s f debs 1950M&N<br>Nat Industrial Loan 7s 1957  | $*103 \\ 9914 \\ 66$  | 10014                                   |
| Grand Yapids Motor Coach—<br>Cum income 7s 1962M&S<br>Grand Rapids Operating Corp—<br>6s extended 1942J&J<br>Grand Trunk Ry Term<br>& Cold Serp Ict 61/cs 1952 A&O   | 42  | <br>95                               | 10-year coll tr 4s 1945J&J<br>3 ½° coll trust notes 1947.F&A<br>Kreuger & Toll—  | $103\frac{1}{103}\frac{1}{10$ | $103\frac{3}{8}$<br>$98\frac{3}{4}$ | National Lumber & Crossoting-<br>lst 51/s 1938-48  | 95  |   |
| Grand Trunk Ry Term<br>& Cold Stor 1st 61/2s 1952.A&O  | 90½<br>f 19   | 95<br>20                             | 5s uniform ctfs of dep 1959<br>Lackawanna Steel os 1950-M&S  | $f 15\frac{1}{113}$  | $15\frac{15}{116}$                  | Certificates of denosit  | $f \frac{99}{18}$<br>f 18   | 101                                     |
| Granite City Generating<br>5s, 1963<br>Granite City Iron inc 5s '43 M&S  | 57  | 58                                   | Lake Erie Bolt & Nut-  | f 25   | -30                                 | National Steel Corn  | f 19½   | 221/2                                   |
| Great Lakes Paper Co Ltd-  | 45½<br>95   | 47<br>97 ½                           | 5-6s April 1 1946J&J<br>Lake St John Power & Paper<br>1st 5/5 1961J&J<br>Debenture 5s 1961An Apr   | 85<br>90   | <br>91                              | 1st coll mtge s f 4s 1965 J&D<br>Natl Tool conv deb 6s w w 42F&A<br>Nat Union Mtge 3-6 A '54 J&T   | 107 1/8<br>93<br>54 1/2   | 108                                     |
| 1st s f 5s 1955A&O<br>Grigsby-Grunow conv 6s '36 M&S   | $f 91 \\ f 1\frac{1}{2}$  | 92<br>68                             | Lake Superior Corooration-   | 66   | <b>ě</b> 7                          | Nat Union Mtge 3-6s A '54_J&J<br>2-5s series B 1954_J&J<br>New Eng Laundries 5s 1956_J&J   | 76<br>f 55  |   |
| Gulf States Steel 41/18 1961_A&O   | 62<br>90 5/8  | 68<br>96                             | 1st & coll tr gold 5s 1944. J&D<br>Lane Bryant Inc deb6s'40wwM&N<br>Langendorf Un Bak 6 ½s'41 M&N  | 961/2  | 97 <u>1</u> 2                       | Newport Industries—<br>Subord notes 5s A 1047 Is I   | 25<br>78  | 35                                      |
| 51/18 1948   | $f \frac{97\frac{1}{2}}{32}$  | 981/2                                | Lautaro Nitrate Co-<br>1st mtge income 1975J&D   | f 321/4  | 34                                  | Subord notes 5s 1947 J&J<br>N Y Dock Co—lst g 4s '51.F&A<br>Serial 5% notes 1938 A&O   | 77  | 81<br>80<br>55                          |
| Hall (F W) Frinting Co-<br>lst & coll 6s stmp 1947 M&N<br>Hamilton By-Prod Coke Ovens-<br>lst s f 5s ser A 1955 M&N  | 961/2   | 97                                   | Lawrence Portland Cement Co-<br>Deb g 51/2s 1942 A&O<br>Lawre & Bowler 3-61/s Dec 1947   | 98 .<br>87   | 99                                  |  | 1 54  | 55                                      |
| Gen sinking lund os 1950 Accor   | 991/4<br>98   | $100\frac{3}{4}$<br>100              | Deb g 5½ 1942A&O<br>Layne & Bowler 3-6½ 5 Dec 1947A<br>Lehigh O & Nav fund 4s '48 J&J<br>Cons s f g 4½ 5 1954J&J<br>Cons s f 4½ 5 1954J&J<br>Lebich Valler Occ   | 85<br>60   | 6114                                | Conv 5% notes 1947A&O<br>N Y L E & W O & RR—<br>lst 6s ext 5½% 1942M&N<br>N Y L E & W Dock & Impt—<br>Extended at 5% to 100°t  | 49½<br>f  | 50<br>45                                |
| Hamilton Mfg 5s w w 1951M&S<br>Hansa Steamship Lines<br>10-yr 6s 1939 w wA&O   | 70<br>f 91  | 86                                   | Cons s f 4½ s 1954 ser C_J&J<br>Lehigh Valley Coal—<br>lst & ref 5s 1944F&A  | 60<br>85½  | A 112 11 11                         |  | f 50  | 75                                      |
| 6s with warr for Am shsJ&J   | 8. F. S. S. S.  |                                      | 1st & ref 5s 1954F&A   | 31 34  | 381/2                               | 1st mtges f 6s 1946  | 89<br>65  | 80                                      |
| Harris-Seybold-Potter-<br>Conv s f deb 5s 1951A&O<br>Hart Coaline 6s 1945  | 89  | 91<br>30                             | Secured 6s class A ext 1043 J&I  | 2234<br>72   | 79 <i>1</i> /8                      | Partic deb 2d mtge 7s 1946 J&D   | 68<br>53  | 72 1/8                                  |
| Hart Coal inc 6s 1945  | 92  | 96                                   | Leonard Tietz—See Tietz<br>Leipzig Trade Fair 7s 1953.M&N<br>Le Tourneau Foundation—   | f 23   |                                     | Deb 4s 1941J&J<br>Nivelle Corp 4s 1952M&N<br>Nordberg Mfg Co 1st 6s 1943M&S  | 46  | 100                                     |
| Hawley Pulp & Paper Co-<br>1st 6s s f 1946J&J<br>Havtian Corn inc 8s Oct 1938  | 88<br>f 10½   | 92<br>1216                           | Le Tourneau Foundation-<br>4s coll trust conv 1947J&J<br>Libby McNeil & Libb 5s '42.A&O<br>Liberty Baking 63/s 1944M&S<br>Liggett & Myers g 7s 1944A&O<br>Gold bonds 5s 1951F&A<br>Lincoin-Boyle Ice 6s 1947A&O<br>Lindsay Nunn Pub 6s 1944M&S<br>Lion Oil 43/s 1952A&O<br>Liquid Carbonic conv 4s '47.J&D<br>Lioquis In deb s f 3/s 1946. F&A   | 103 %  | 10412                               | Nordberg Mfg Co 1st 6s 1943M&S<br>North Amer Car—<br>Equip trust 44s Aug 1 '38-'46   | 93<br>5 6 25  |   |
| Hearst Publica 6 4s to 1947_M&N<br>Heller (Walter E) 4s ww '46_A&O   | 86<br>95  | 8712<br>96                           | Liggett & Myers g 7s 1944A&O<br>Gold bonds 5s 1951F&A  | 59<br>128 1/8<br>124   | 130<br>124 1/8                      | Equip trust 4 1/18 Nov 25 '38-'43<br>Equipt tr 4 1/18 1939-47 J&D15  | $b 6.25 \\ b 6.25 \\ b 6.25$  | $5.50\% \\ 5.50\% \\ 5.50\% \\ 5.50\% $ |
| Helvetia Coal Min 1st 5s 58_A&O<br>Heywood-Wakefield 5s 1946 J&D<br>Hightstown Rug 6 1/48 w w 1944   | 92<br>72  | 76                                   | Lincoln-Boyle Ice 6s 1947A&O<br>Lindsay Nunn Pub 6s 1944M&S<br>Lion Oil 4 16s 1952   | 70<br>92<br>106½   | 1073                                | North Amer Cement Corp-<br>Deb 6 1/2 A with ware '20 Wes   | b 6.25  | 5.50%                                   |
| Hines Land & Timber 6s '48_J&J<br>Hoe (R) & Co 5-7s 1944 ws_A&O  |   |                                      |  | 1101/  | 112<br>100                          | 61/18 1943M&S<br>Income 61/18 1953M&S  | f 19  |   |
| Haytian Corp inc 8s Oct 1938<br>Hearst Publica 61/4 sto 1947. M&N<br>Haller (Walter E) 4s ww '46.A&O<br>Heivetia Coal Min 1st 5s 5s.A&O<br>Heywood-Wakefield 5s 1946 J&D<br>Hightstown Rug 61/2 sw w 1944<br>Hines Land & Timber 6s '48J&J<br>Hoe (R) & Co 5-7s 1944 wsA&O<br>41/36 f/s 1st mtgo 1944A&O<br>Holland-Amer Line 6s '47M&N<br>Holly Sugar Corp 2s 1939A&O<br>Ist 24/2 1940A&O | f 29<br>99½   | 100                                  | Logan County Coal7s 1942_M&N<br>Long Bell Lumb 6s sei A '42_J&J<br>6s series B 1943  | f 19<br>46<br>46   |                                     | North Amer Car<br>Equip trust 43s Nov 25 38-46.<br>Equip trust 43s Nov 25 38-43.<br>Equip trust 43s Nov 25 38-43.<br>Equip trust 54s Nov 25 38-44.<br>North Amer Coment Corp-<br>Deb 63s A with war 40. M&S<br>63s 1943  | 48  | 52                                      |
| 1st 2 1/8 1940A&O<br>1st 3 1/8 1941A&O   | 98<br>97 34   | 991/2<br>981/4                       | 6s series C 1946F&A<br>Louillard (P) Co g 7s 1944A&O   | 46   | 49<br>127                           | New 6-4% 1947 M&N<br>North Western Refrigerator Line   | 62 34   | 6334                                    |
| 1st 4s 1942A&O<br>1st 4s 1947A&O<br>Home Serv Corp 6s 1957A&O  | 97 34<br>96 12<br>90 12<br>70   | 97<br>91½<br>75                      | Lukens Steel 5s extend 1955 M&N<br>Manati Sugar 1st 7 %s '42 A&O   | $121\frac{1}{2}$<br>72<br>42<br>42<br>42<br>42   | $125\frac{1}{25}\frac{1}{74}$       | Equip trust 4s ser I Jan 1 '39-'43<br>Equip tr 4s ser J 1946J&D<br>Eq tr 3 4s ser K 1938-48  | b 4.10<br>b 4.10  | 3.50%<br>3.50%<br>3.50%                 |
| Home Service (Portland, Ore)-<br>1st coll 3-5s 1950A&O   | f 25  | 29                                   | Certificates of deposit<br>1st s f 4s Feb 1 1957M&N  | 26   | 29<br>77                            | Northern Elec & Nor Pap Mills-<br>1st 4s 1940-47 M&N   | 8434  |   |
| Holly Sugar Corp 2s 1939 A&O<br>1st 234s 1940  | f 22  |                                      | Logan County Coal7s 1942. M&N<br>Long Bell Lumb 6s sei A'42. J&J<br>6s series B 1943F&A<br>Loi illard (P) Co g 7s 1944. A&O<br>5s, 1951F&A<br>Lukens Steel 5s extend 1955 M&N<br>Manati Sugar 1st 7½s '42A&O<br>Ca tificates of deposit<br>Ist s f 4s Feb 1 1957M&N<br>Manhatan Refrig 5½s 1941.J&J<br>Mansfield Min & Smelting—<br>7s without warrants 1941. M&N<br>Maple Leaf Milling— | 75<br>26¼  | 40                                  | Equip trust 48 ser 1 Jan 1 39-43<br>Equip tr 4s ser 1 Ja46 J&D<br>Eq tr 3 3/s ser K 1938-48. A&O<br>Northern Elec & Nor Pap Mills-<br>ist 4s 1940-47. M&N<br>Ist mtge 5s to 1948. M&N<br>Debenture 6s 1943. M&N<br>Northern Redwood Lumber-<br>6s 1937   | 87 ½<br>75  | 85¾<br>88½<br>77                        |
| 10-yr sec s f 5½s 1940M&N<br>Hudson Coal 1st 5s 1962 AJ&D  | $101\frac{3}{4}$ 27   | 102<br>28                            | Maple Leaf Milling-<br>2¾s to 1938, 5½s to 1949_J&D  | 51   | 52                                  | 6s 1937J&D<br>N'west Pub's Deb 414s 1948_J&J<br>Northwestern Barb Wire Co  |   | 9313                                    |
| S f 1st mtge 6s 1946J&J  | 60  | 70<br>20                             | Marine Elev (Buil) ext 55 52mas<br>Marion St'm Shovel 6s '47A&O<br>Massey-Harris Co 58 1947A&O   | $\begin{array}{c} 12 \\ 76\frac{3}{8} \\ 99\frac{1}{4} \\ 98 \end{array}$  |                                     |  | 74<br>72  | 77                                      |
| Hungarian Central Mutual<br>Oredit Mfg 7s 1937J&J  | f 11  |                                      | McCloud River Lumb 5s '48 J&J<br>McColl Fron nac Oit 6s 1949_A&O   | 98<br>104½   | 100<br>105                          | Norwestern Term Co 5s '48. J&D<br>Nova Scotia S & O 5s 1959. J&J   | 21 95   | 96<br>44                                |
| 2 untgo inc of res 1900-<br>Hungarian Central Mutual<br>Oredit Mfg 7s 1937J&J<br>Hungarian Disc & Exch Bank  | f 14  |                                      | 7s without warrants 1941. M&N<br>Maple Leaf Milling—<br>2¾ sto 1938. 5½ sto 1949. J&D<br>Marine Elev (Buff) ext 5s '52M&S<br>Marion St'm Shovel 6s '47 A&O<br>McCloud River Lumb 5s '48 J&J<br>McCloud River Lumb 5s '48 J&J<br>McColl Fron nac Oi. 6s 1949. A&O<br>McCold Rad & Mfg—<br>Deb 6s 1943 with warrF&A<br>McCormicks, Ltd, 4s 1952J&J<br>McCrorw Storee Corp—                 | 69<br>76   | 74                                  | O'Connor Moffat deb 6s '38 F&A<br>O'Gara Coal 5s '55 on aft'08 M&S   | $\left[\begin{array}{c}41\\72\\9\end{array}\right]$                                 | 44<br>īī                                |
| Hygrade Food Products Corp-  |   |                                      | McCrory Stores Corp-<br>5s s f deb 1951M&N<br>McKesson & Robbins Inc-  | 105  | 1051/2                              | Ohio Leather conv deb 5s '46_J&J<br>Okonite Co 6s stmp 1942J&D   | 96½<br>100½   |   |
| 1st & ref 6s Jan 1949 AA&O<br>6s 1949 series BJ&J<br>Ice Service 1st 616s 1939 J&D   | 66<br>66<br>86 ½  | 68<br>68                             | 20-yr conv deb 51/28 1950_M&N  | 103  | 103 1/4                             | Old Ben Coal Corp 6s (w s) 1948<br>Inc deb 7 ½s (w s) Aug 1 1953   |   | 28<br>9                                 |
| 1st & ref (is Jan 1949 A A&O<br>(s 1949 series BJ&J<br>Ice Service 1st 61/5 1939J&D<br>Illinois Steel deb 4/5 1939J&D<br>Independent Brewing 6s 155.J&J<br>Independent Brewing 6s '55.J&J<br>Indiana Ice & Puel 61/9: '47.M&N<br>Ind Lingestone Inc 6: 1952 M&N  | $ \begin{smallmatrix} 105\frac{3}{4} \\ f & 28 \\ 108 \end{smallmatrix} $             | 106 291/2                            | 20-yr cnv deb 51/s 1950.M&N<br>Mead (Tha) Corp—<br>1st M 6s 1945 with warrM&N<br>Medusa Portland Coment—<br>Let court 4 51/ct 1945   | 104  | 1041/4                              | Oregon Pulp & Paper 6 1/18 to<br>Apr 30 '37.6% to 1945M&N  | f 20<br>92½   | 2015                                    |
| Independent Brewing 68 55_J&J<br>Indiana Ice & Fuel 6 1/48 '47_M&N<br>Ind Limestone inc 68 1952_M&N  |   |                                      | Memphis Commercial   | 97 1/2   |                                     | Oreg Terminals inc 5s 1945A&O J<br>Orono Pulp & Paper 6s 1943_J&J<br>Osgood Co deb g 6s 1943_J&D   | 5 34<br>20  | 39<br>25                                |
| Ind Linestone inc 6s 1952 M&N<br>Prior lien s f 6s 1942 M&N<br>Indianapolis Motor Speedway—<br>Ist extended 6 ½s 1946 F&A<br>Industrial Acceptance 4s 1952 J&J<br>Industrial Acceptance 4s 1952 J&J<br>Markow Market Acceptance 4s 1952 J&J  | 70  | 80                                   | Appeal 41/s 1952M&S<br>Mengel Co conv 41/s 1947M&S<br>Mercantile Stores deb 5s 1947 J&J  | 94¼<br>90½<br>75   | 92<br>                              | <ul> <li>10.5 15 15 15 15 15 15 15 15 15 15 15 15 15</li></ul>   | 50<br><u>86</u>   | 88<br>781⁄2                             |
| Industrial Acceptance 4s 1952 J&J<br>Indus Rayon 41/2s A 1948J&J   | 67<br>90<br>97 34   | 92<br>99                             | 5% conv deb 1947   | 55<br>93<br>93   | 65<br>96                            | Oxford Maimi Paper 6s 1947 F&A<br>Pacific Atlantic SS 2-5e '43 M&NIA   | 86<br>77<br>75<br>29  |   |
| Indus Rayon 4½s A 1948J&J<br>Inland St 13½s ser D 1961F&A<br>Interlake Iron Corp-<br>Conv deb s f 4s 1947 A&O  | 107 3/8   | 107 34                               | Marchants Distilling Corp-<br>5% conv deb 1947M&S<br>Mersey Paper Ltd 5s 1957J&D<br>Gen s f 6s ser A 1949M&S<br>Messenger Corp deb 4 ½ 5 13 13.J<br>Messenger Corp deb 4 ½ 5 13 13.J   | 84   | 95<br>87                            | Pac Coast Cement 6s 12-5s 43_M&N ]<br>Pac Coast Cement 6s 1942_J&D<br>Pan Amer Industrial 7s 37_M&S<br>Pan Amer Petrol Co (of Calif)—<br>Ist conv s f 6s 1940J&D15/<br>Certificates of domait  | 29<br>65<br>52¼<br>2  | 57                                      |
| Internat Agricultural Corp-<br>1st & coll tr s f 5s 1942M&N  | 85½<br>100½   | 87<br>102 ¾                          | Messer Oil 1st & ref 0s 19424&J<br>Metropolitan Ice 7s 1954J&J<br>Metropol Persons Loan 7s w-s '57.<br>Miag Mill Mach'y 7s 1956J&D J<br>Middle States Petrol 6 J&S 1945<br>Miller & Hart Inc. deb 6s '43.J&J<br>Miller & Lux Inc 1st M 6s '45A&O J<br>7% gold notes 1935A&O  | 87<br>57<br>53   | 57                                  | Pan Amer Petrol Co (of Calif)  | 1.  |   |
| International Match Corp-<br>Ist & coll tr st 5s 1942M&N<br>International Match Corp-<br>Deb st 5s 1947M&N<br>Certificates of deposit.   | $f_{f_{15}}^{534}$  | 61/2                                 | Miag Mill Mach'y 7s 1956. J&D<br>Middle States Petrol 6 1/2s 1945.   | 261/8<br>881/2   | 2227                                | Den de la contra de la contra  | 32½<br>32½  | 33 ½<br>33 ½                            |
| Conv deb 5s 1941J&J15<br>Certificates of deposit<br>Internat Mercantile Marine   | f 	 15 	 534 	 f 	 15 	 15  | 16<br>6½<br>16                       | Miller & Lux Inc 1st M 6s 45A&O<br>7% gold notes 1935A&O   | 117  | 60<br>                              | 7-yr div notes 31/s 1943J&D<br>7-yr div notes 31/s 1944J&D<br>Panhandle Eastern Pine Line  | 95<br>95  |   |
|  | 51  | 511/2                                | 7% gold notes 1935A&O<br>Minnesota & Ontario Paper Co<br>lat 6s series A 1935A&O<br>let 6s series A 1945A&O  | 36½<br>40¼   | 38                                  | Pan Amer Petroleum & Transpt-<br>7-yr div notes 3 ½ 5 1943J&D<br>7-yr div notes 3 ½ 5 1944J&D<br>Panhandle Eastern Pipe Line-<br>1st mixe & lien 4 1952M&S<br>Paramount Pictures 6s 1955.J&J<br>Conv deb 3 ½ 5 1947M&S<br>Parmelee Transportation Co-<br>S f conv deb 6s 1944A&O   | 103<br>9534   | 103 ½<br>96 ½<br>83                     |
| International Paper-<br>lst & ref s f 5s 1947 ser AJ&J<br>lst & ref s f 5s ser B 1947J&J<br>Ref mtge 6s 1955 ser AM&S  | 97 34<br>97 34  | 9812<br>9812                         | Minnesota & Ontario raper On-<br>lat 6s series A 1935 A&O j<br>lat 6s series B 1945 J&J<br>lat 6s series B 1948 J&J<br>5-yr 6% notes 1931 M&S<br>Minn Valley Canning 6s '41J&J   | 4014<br>4014<br>4014   | 41<br>41<br>41                      | Parmelee Transportation Co-<br>S f conv deb 6s 1944A&O   | 82 1/4<br>47  | 83<br>55                                |
| Ref mtge 6s 1955 ser AM&S  | 89  | 90′″                                 | 5-yr 6% notes 1931M&s /<br>Minn Valley Canning 6s '41J&J   | 15½<br>100   | 17                                  |  | - Til   |   |

\* Called Oct. 1 at 103. ‡ Called Sept. 1 at 102. b Basis. f This price includes accrued interest. k Last sale. n Nominal.

# AUG., 1938] INDUSTRIAL & MISCELLANEOUS BONDS NOTICE-All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds   | Bid  | Ask   | Bonds  | Bid   | Ask                                   | Bonds  | Bid  | Ask                                       |
|---|--|---|--|---|---------------------------------------|--|--|---|
| Paton Mfg Ltd 1st 4 1/1s '56_M&S<br>Peabody Coal Co (Consol Co)-  | 1001/2   |   | Seneca Copper 7s 1933J&J<br>Servel Corp 5s 1948J&J<br>Shell Union Oil Corp   | f 7<br>107 5/8  | 9                                     | United Industrial 1st 6s 1945_J&D<br>Deb 6 1/2s 1941M&N  | f 26½  | 27 1/8<br>30                              |
| Peabody Coal Co (Consol Co)-<br>lst s f 5s 1953 ser A M&N<br>Penn Amer Coal 6s 1941-56J&J   | 85<br>85   | 88  | Shell Union Oil Corp-<br>15-year 3½s debs 1951M&S<br>Sheridan-Wyoming Coal Co-<br>let a f a 1047   | 103 1/8   |                                       | United Merch & Mfrs 6: 1945 J&D<br>United Securities Ltd 5 1/3: 1952<br>U S Cold Storage(Chg)6s'45. J&J  | 76<br>68½<br>98  | 693                                       |
| Penn Mercantile Properties—<br>Secured s f 3-4s 1961J&J<br>Pennsylvania-Dixie Cement Corp   | 36   | 40  | Jenens & Halske 10-yr 7s '35 J&J<br>Deb g sf 6's '51 with war M&B  | f 98%   | 63                                    | U S Cold Storage (Kan City)-<br>1st sink fund 6s ser A 1946_F&A<br>1st sink fund ser B 1949_F&A  | 98   | 101                                       |
| 1st m s f 6s 1941 ser A. M&S15  | 92 5/8   | 93  |  | J 410   | 78                                    | 1st sink fund ser B 1949F&A<br>U S Finishing 5s 1944J&J  | f 10   | ī5 <sup></sup>                            |
| Pennsylvania Glass Sand Corp-<br>lst s f 4 1/2 s 1960J&D<br>Pettibone Mulliken  | 1051/4   |   |  | 99<br>1091/   |                                       | U S Finishing 5s 1944J&J<br>U S Pipe & Foundry Co<br>Conv deb 3½s 1946M&N<br>U S Print & Litho 6s 1950A&O  | 115  | 120                                       |
| 68 w 1943   | $f \ 35 \\ f \ 8\frac{1}{2} \\ 112\frac{1}{2}$   | $38 \\ 9\frac{1}{2} \\ 114$   | Signal Oil & Gas—<br>Conv 6½s A 1945—M&N<br>Signode Steel Strap 3½s '45_A&O<br>Silegian Am Corn 7s 1941—F&A  | 102½<br>70<br>75½   | 761/2                                 | o a Radiator Corp-   | 92<br>66 ½   | 68  |
| Phila & Read C & I 5s 1973_J&J<br>Conv deb 6s 1949  | $f \frac{112}{5} f \frac{14}{5}$   | 151/8<br>53/8   | Silperw'd Dairies 5s '41 to '51 J&J<br>Silmens Co Conv deb 4s'52A&O  | 91<br>96½   | 94<br>97                              | Conv deb si ns 1940<br>U S Steel Corp 34/s debs '48 J&D<br>U S Trucking Corp 5/s/s 43. J&D<br>United Steel Works (Germany)<br>6 //s series A 1951J&D<br>6 //s series A 1951J&D<br>6 //s series A 1947J&J<br>United Stockyards Corp<br>15J&D Ut A / & A ww '51 A & O  | 102%   | 102¾<br>100                               |
| Phillips Elec Works 58 1955 Foch  | 1001/  | 100   |  | 96  | .97                                   | United Steel Works (Germany)<br>6½ s series A 1951J&D  | f 36   |   |
| Phoenix Silk Mfg 7s 1943F&A<br>Pickering Lumber 6s A '46M&N   | $\begin{array}{ccc} f & 10 \\ f & 21 \\ f & 6\frac{1}{2} \end{array}$  | 24  | Ist & coll 4/4s A 1951J&J<br>Skelly Oil deb 4x 1951J&J<br>Slattery Co 1st 6 1/4s '45M&N<br>Smith (Howard) Paper Mills 1.td   | $102\frac{3}{100}$  | $103\frac{1}{103}$                    | 6½s series A 1947J&J   | $\begin{array}{c}f & 36\\f & 36\end{array}$                | 37 1/8                                    |
| Phoenix Iron 1st sf 6s 1940. mcxN<br>Phoenix Silk Mfg 7s 1943F&A<br>Pickering Lumber 6s A '46M&N<br>Pierce Butler & Pierce 6½s '42<br>Pillshury Flour Mills 6s 1943 A&O<br>Pine Hill Collieries 1st 6s '42 A&O<br>Pine Hill Co of Italy con 7s '52 M&N<br>Pittshureh Coal deb 6s '49F&A   | 104 <sup>3</sup> / <sub>4</sub>  | 10534   | Smith (Howard) Paper Jams Low<br>Int 4/48 1951<br>Smith (L C) & Corona Typewr'rs<br>Deb 2% to 4/3% to 1946J&J<br>Smith & Wesson 51/8 1948J&J<br>Socony-Vacuum Oil 31/58 '50.A&O  | 103   | TOT                                   | United Wall Paper Fac 6s 1947  | 93<br>101 ¼  | 94½<br>102¼                               |
| Pireili Co of Italy con 7s '52 M&N<br>Pittsn Brewing 6s Feb 4 '49 J&J   | 106  | 97 %  | Deb 2% to 416% to 1946J&J<br>Smith & Wesson 516s 1948J&J   | 98<br>55  | 100<br>$10\bar{6}^{3}\bar{4}$         | Universal Sewer Pipe 6s 1938_J&J<br>Utilities Elkhorn Coal 6s 1948 1&J   | $f \begin{array}{c} 44 \\ 20 \\ 04 \end{array}$            | $\begin{array}{r} 48\\23\\101\end{array}$ |
| Pittsburgh Coal deb 6s '49F&A<br>Pittsburgh Coke & Iron Co-<br>Ict mge conv 4 %s 1952M&S<br>Pitts Crucible Steel 5s to '45.M&S  | 106<br>891⁄2   | 108 .<br>93   | Socony-vacuum On 3/28 50-Auco<br>South Coast Corp-<br>Gen mtge inc 6s April 1950   | 106½<br>f 75  | 78                                    | Valvoline Oil ext 5s 1947M&N<br>Vanadium Corp of Amer—<br>Conv deb 5s 1941A&O<br>Van Camp's Inc 1st 6s 1943J&J   | 94¾<br>98½   | .98%                                      |
| Pitte Steels f Kg 1948  | I SD   | 89  | Southern Advance Bag & Paper-<br>lst s f 6s 1947   | 981⁄2   | 991/2                                 | van Dorn fron wks /s June 1 1942   | $f \begin{array}{c} 95 \\ 60 \end{array}$                  | 100                                       |
| Pocahontas Consol Collieries-<br>lat gold 5s 1957 opJ&J<br>Poor & Cos sf deb 4s 1946J&D<br>Portld Woolen Mills 6 ½s 41 M&N  | 103  | ō   | Southern Brishton Mills-<br>1st gtd 7s 1940J&D<br>1st gtd 6½s 1940J&D  | 70<br>70  |                                       | Vertientes Sugar 1st 7s 1942_J&D<br>Certificates of deposit.   |  | 1212                                      |
| Poor & Cosf deb 4s 1946A&O<br>Portld Woolen Mills 6 %s'41 M&N<br>Porto Rican Amer Tobacco-  |  | 96<br>90  | 1501 ICe & Util CONV 08 1940 - 2 0 A   | 80  |                                       | Vicana Sugar Co 6s 1955J&J<br>Victor Amer Fuel 6s 1940F&A  | $f = \frac{99}{5}$<br>f = 15                               | 10<br>18                                  |
| Conv 6s 1942J&J<br>Potomac Bond Corp 2-5s 1953  | 483/8<br>751/2<br>423/4<br>423/4<br>43   | 49  | Southern Ice Co-<br>lst & ref 8-5s 1942A&O<br>Southern Kraft Corp-   | 62  |                                       | Viau Biscuit Corp 6 ½6 '46J&J<br>Vicana Sugar Co 6s 1955J&J<br>Victor Amer Fuel 6s 1940F&A<br>Victor Fuel 1st sf § 5 1953J&J<br>Va Iron Coal & Coke 5s '49. M&S<br>Valenvic Bartherd Consent   | 31<br>30   | 36<br>42 3/8                              |
| Potomac Cons Deb Corp 3-6s 1953   |  | 44 <sup>3</sup> ⁄ <sub>4</sub><br>44 <sup>3</sup> ⁄ <sub>4</sub>                        | Southern Kraft Corp-<br>lst leasehold 4 /s 1946J&D<br>Southern New England Ice-  | 94¼<br>43½  | 94½<br>46½                            | Vulcanite Portland Cement-<br>1st 7 <sup>1</sup> / <sub>5</sub> s 1943<br>Wabasso Cot <sup>*</sup> n 3 <sup>1</sup> / <sub>2</sub> -4 <sup>1</sup> / <sub>5</sub> s <sup>1</sup> / <sub>5</sub> I <b>F</b> &A<br>Walker (Hiram)-G & W-<br>Dob 4 <sup>1</sup> / <sub>6</sub> 10 <sup>4</sup> / <sub>5</sub> | 98<br>90   | <u>9</u> 3                                |
| Potomac Franklin Deb 3-6s 1953<br>Potomac Md Deb Corp 3-6s 1953<br>Potomac Realty Atl Deb Corp-<br>3-6s 1953  | 43<br>73½  |   | 1st s f 4 1/2s 1967  |   | 40 72                                 | Walker (Hiram)-G & W-<br>Deb 4 <sup>1</sup> / <sub>4</sub> 1945J&D   | 106  | 93<br>106¼                                |
| 3-6s 1953<br>Potrero Sug 7s stmp 1947 M&N<br>Pratt Cons Coal 1st s f 5s 55 J&J  | 43<br>35½  | 37<br>75  | Southwest Dairy Products—<br>64's w w 1938—<br>M&N   | f 4   |                                       | Waltham W'tch & Cl'k 6s '43 J&D<br>Walton Lumber 1st 6 ½s '41 Q-Jan  | $101\frac{1}{12}$  | 103 1/2<br>54 1/2                         |
| Pressed Steel Car Co 5s '51 J&J   | 73<br>78   | 75<br>84 1/8  | Conv income 5s 1944<br>S'west Lumb Mills 5s 1955M&N  | f 16 f 40 90  | 19                                    | Walworth Co 6s s f deb 1955_A&O<br>20-yr 1st mtge 4s 1955A&O   | 75%  |   |
| Price Bros & Co Ltd<br>1st 3s 1939-40 M&S<br>1st 3 ½s 1941-43 M&S<br>1st 5s 1957 M&S  | 100  |   | Conv income 5s 1944<br>S'west Lumb Mills 5s 1955M&N<br>So'western Devel't 4s 1943J&J<br>Spang Chalf't & Co 1st 5s '48 J&J<br>Springfield Ice 7s 1944J&D<br>Square D Co deb 5s A 1945F&A<br>Staley (A E) 1st mtge 4s '46F&A<br>Standard Ice 1st 6s 1947F&A<br>Stand Oil (N J) deb 3s '61J&D<br>15.xr 24/s deb 1953J&J       | $f \begin{array}{c} 104 \frac{3}{12} \\ 4 \frac{1}{12} \\ 99 \frac{1}{12} \end{array}$                |                                       | Warner Bros Pict 6s 1935A&O<br>Warner Bros Pict 6s 1933M&S<br>Warner Co 1st 6s 1944A&O<br>Warner-Quinlan Co 6s 1939.M&S<br>Warner Sugar Corp 7s 1939.J&J   | $\begin{array}{c} 76 \\ 69\frac{1}{2} \\ f 35 \end{array}$ | 711/2                                     |
| 1st 5s 1957M&S<br>2d conv deb 4s 1957M&S  | 95<br>95   | 96<br>96  | Square D Co deb 5s A 1945F&A<br>Staley (A E) 1st mtge 4s '46.F&A   | 991/2<br>1041/2   |                                       | warren bros Co-  | a  | 18  |
| 1st 3½s 1941-43M&S<br>1st 5s 1957M&S<br>2d conv deb 4s 1957M&S<br>Produce Term & Cold Storage-<br>1st income 6s 1958J&D<br>Protestant Church of Germany-<br>7= 1046   | 80   |   | Standard Ice 1st 6s 1947F&A<br>Stand Oil (N J) deb 3s '61J&D   | 38<br>103   | 1031/8                                | Conv s f deb 6s 1941M&S<br>5½ s notes 1937M&S  | f 44<br>f 43   | 45¼<br>45½                                |
| Protestant Church of Germany<br>7s 1946<br>Prov Paper Ltd 51/s 1947 M&N   | $f_{101}^{\circ}$  | 23<br>102   | Serial notes 134 % 1943J&J<br>2% 1944  | $99\frac{14}{101\frac{14}{101\frac{14}{101\frac{14}{101\frac{14}{10000000000000000000000000000000000$ | $101\frac{5}{8}$<br>101 $\frac{5}{8}$ | 1st mtge s f 41/s 1952M&N<br>Conv deb 41/s 1952M&N   | 95<br>81   | 97<br>83                                  |
| Purity Bakeries 58 1948   | 961  | 973/8   | Stand Oil (N J) deb 3s 61J&I)           15-yr 2 ½ s deb 1953J&J           Serial notes 1½ % 1943J&J           2% 1944J&J           2% 7 1945J&J           2¼ % 1945J&J           2½ % 1946J&J           2½ % 1947J&J           Stand.extile Prod 6145 142 M&S  |   | $101\frac{34}{101\frac{5}{8}}$        | Warren (8 D) Co-<br>lst mtge s 1436 1952M&N<br>Conv deb 4/s 1952M&N<br>Webster C&C 1st g 5s '42 op M&S<br>West Disinfecting 6s 1940J&J<br>West Indies Sugar 6s 1947A&O<br>W Ve Cosl & Colve 1st 6s '50 L&I   | $\begin{array}{c} 82\\100\end{array}$                      |   |
| Quaker City Cold Storage-<br>1sts 15s 1953M&N<br>Radio-Keith-Orpheum Corp-  | 42   | 441/2   |  |   | 101 3/4                               |  | $f_{15}^{90}$  |   |
| Radio-Keith-Orpheum Corp-<br>Part paid ctfs (for 6% deb and<br>common stock) 65% paid<br>Debentur's gold 6s 1941 J&D  | e de la compañía de la   |   | Stanley Co (Camden) 6s 40 J&D<br>Stanley Crandall 6s 1946F&A<br>Stanly-Rowl-Clark 6s 1946F&A   | 90<br>91  |                                       | West Va Pgh Coal 6s 1947<br>W Va Pulp & Paper 4½s '52 J&D<br>Western Newspaper Union-  | 1051/4   | 10534                                     |
| Debentur's gold 6s 1941 J&D<br>Midwest Corp ref 6s 1940_M&N   | f 701/8<br>90  | 76  | Starrett Corporation-<br>Secured cum inc 3-5s Apr 1950_  | f 301/2   | 31                                    | Western Newspaper Union-<br>Conv deb 6s 1944F&A<br>Western Steel Products-   | 53   | 54  |
| Dellana Farmers Agener Ing  | a constant of  | 108   | Steel Co of Can 6s 1940J&J   | $     \begin{array}{c}       110 \\       68 \\       f 12     \end{array} $                          | 70<br>15                              | Western Steel Products-<br>Gensf5s Jan 31 1956Q Feb<br>Weyenberg Shoe Mfg-<br>Debrywe Alexa 1045   | r 46   |   |
| Railway Express Agency Inc.<br>Series 5s 1939-'49 (s-a)_ M&S<br>Railway W'house 4-6s (w-s) '47_<br>Realty Bond & Mtge deb 3-6s '53_<br>Red Riv Lumber 5 ½ 1938_M&N<br>Bemingen Kand Inc.  | f 22 47 92   | 26  | Steivens & Thompson Pap 6s 1942<br>Stillwater Worsted Mills-<br>Deb 51/2s A 1943F&A<br>Stinnes (Hugo) Corp-  | 92½   | 15                                    | Debenture 4 1/28 1945J&D<br>Wheeling Steel Corp-<br>1st M s f 4 1/28 ser A 1966F&A   | 96<br>92½  | 99<br>93                                  |
| 20-yr deb 4 1/8 w w 1956M&S   | 102  | 1021/2  | Stinnes (Hugo) Corp-<br>7s unstamped 1946A&O<br>4s ctfs of deposit 1946A&O   | f 74  |                                       | White Source Machine   | 110  |   |
| 4 4s without warr to 1950 mas   | 99   | 102   |  |   | 56                                    | Deb 6s 1940<br>Wickw Spencer Steel 7s '35_J&J<br>Certificates of deposit   | 995%   | 101<br>17                                 |
| Gen mtge conv 4½s A '50_M&S<br>Gen mtge 4½s ser B 1961_F&A<br>Gen mtgei ½s ser C 1956 M&N   | $\begin{array}{c c} 115 \\ 90^{3}4 \\ 91^{1}2 \\ \end{array}$  | 118<br>91<br>92   | 2d stamped 1940<br>7s unstamped 1936J&J<br>4s ctfs of deposit 1936J&J<br>2d stamped 1940J&J<br>Strange (John) Paper 6s '44J&J<br>Strawfidge & Clothier—<br>[st s f 5s 1948M&S<br>Stermthere Wolk Utinged]  | f 74<br>f 62  |                                       | Pr lien & coll 78 Jan 1935_M&N   | f 16<br>f 16   | 17  |
| Purchase money 51/18 '54_M&N<br>Restigouche Paper Ltd 6s '48F&A   | 107  | 1071/2  | 2d stamped 1940J&J<br>Strange (John) Paper 6s '44J&J   | f 74<br>f 62<br>55<br>95  | 551/2                                 | 5-year 7s ser A 1930   | f 22½<br>88  | <u>9</u> 3                                |
| Gen mtgei ¥3 ser C 1956 M&N<br>Purchase noney 51% 534. M&N<br>Restigouche Paper Ltd 6s '48F&A<br>Revere Copper & Brass-<br>lst mtge 41% s f 1956J&J<br>Repnolds Met deb 31% '51J&J<br>Rheem Mfc conv 53 1948A&O   | 9834<br>91   | 99½   | Strawbridge & Clothier—<br>1st s f 5s 1948M&S<br>Struthers Wells Titusville—   | 101   | 101¾                                  | Wilcox Oil & Gas 6s 19453&J<br>Wilson & Co 4s ser A 1955J&J<br>Conv debs 3 %s 1947A&O  | $91 \\ 100\% \\ 94$  | 101                                       |
| Rheinelbe Union 78 1946 J&J   | If 36  | 106 40  | 1 1et mtroe # 51/e m m 10/0 A&O  | 76<br>f 79¼   | 77½<br>82                             | Winslow Bros & Smith-  | 1001/2   | 51/2                                      |
| Rhine-Main-Danube 7s '50 M&S<br>Rhode Island Ice 6s 1948M&N   | $f \frac{29\frac{1}{8}}{10}$   | 36¼<br>15   | Studebaker Corp 6s 1945J&J<br>Stutz Motor Car 7 ½s 1937A&<br>Osgar Estates of Oriente-<br>lst 7s 1942 ctfs of depM&S<br>Sugar Pine Lumber Co-<br>lst M serial 6s 1932-1942.M&S<br>Sugar Pine Lord 5 1932J&J  | $f 2\frac{1}{2}$  | 1777                                  | 5½5 1943M&f<br>Wisc Lime & Cement 6s '38_A&C<br>Witherbee Sherman Inc  | f 75   |   |
| 5s with stock 1951  | 5 10   | 15<br>14  | Sugar Pine Lumber Co-  | f 4<br>f 50   |                                       | Extend income 6s 1963M&N<br>Wood (Alan) Ir & St 6s 1944_A&C<br>Woodland Farm Dairy—  | $f \ 40 \ 102 \frac{1}{2}$                                 | 44  |
| Richfield Oil of California-<br>Conv s f 4s 1952 M&S  | 104 1/4  | 105   | Susquehanna Silk Mills—  | 00  |                                       | 6128 W W 1944  | 88   |   |
| Cum income 4s 1945J&J<br>Richfield Oil of California-<br>Oonv s f 4s 1952M&S<br>Richm'd Cedar Wks 61/4s 45 J&J<br>Richmod Hos Mills 7s 38F&A  | $f_{f_{43}}^{f_{22}}$  | 24<br>48  | Sink fund deb 5s 1938J&D<br>Swift & Co 31/s 1950 M&N<br>Taggart Bros Co 6s 1944J&D   | 105 %   | 10578                                 | 1st 3s to 1941J&J<br>3 1/2s series A 1942-1945J&J  | 98<br>97   |   |
| Richmond (Va) Ice 6/28 42_A&O<br>Rima Steel Corp 1st sf 7s '55 F&A<br>Biordon Pulp & Paper Ltd—   | $f_{f} 26 \\ f 21$   | 287/8   | Taylor-Warton Iron & Steel-  | 94<br>72  | 97<br>78                              | 1st 3s to 1941   | 96<br>93<br>101  | 97<br>96<br>103                           |
| 1st 6s June 30 1942J&D30<br>River Raisin Pap 1st 6s '45F&A  | $     \begin{array}{c}       102 \\       98 \\       67     \end{array} $   | 100   | Taylor-Warton Iron & Steel-<br>Ooll inc 7%s July 1 1958A&O<br>Tenn Coal & RR 5s 1951J&J<br>Tenn Coprer & Chemical-<br>Conv deb 6s 1944 ser BM&S<br>Tayn Prod 1st 64: 1026  | 1203/8  |                                       | Woodward & Tiernan Print   | 99½  | 1021/2                                    |
| Richmond Hos Mills 7a '38F&A<br>Richmond (Va) loe 63ys '42. A&O<br>Rima Steel Corp 1st sf 7s '55 F&A<br>Riordon Pulp & Paper Ltd-<br>Ist 6s June 30 1942J&D30<br>River Raisin Pap 1st 6s '45F&A<br>Roberts & Oake (Chi) 6s '44. M&N<br>Roch & Pitts O & I 5s 1946. M&N<br>Rocky Mtn Fuel 5s 1943A&O<br>Rolland Pap 1st 55'4S A '48J&D<br>Rolls Royce of Amer 7s 1937 M&S<br>Roman Catholic Church 64'S 1946 | 67<br>93   |   | Conv deb 6s 1944 ser BM&S<br>Tenn Prod 1st 6¼s 1936J&J<br>Term watenouse 2d 5s 42J&J<br>Texas Corp deb 3¼s 1951J&D   | $f \begin{array}{c} 102\frac{1}{4} \\ f \\ 48 \\ 48 \end{array}$                                      | 103<br>50                             | 6s 1942J&J<br>York Ice Mach 6s 1947A&O<br>Debenture 6s 1943J&D   | 81<br>94   | 97  |
| Rolland Pap 1st 51/2s A '48_J&D<br>Rolland Pap 1st 51/2s A '48_J&D<br>Rolls Royce of Amer 7s 1937 M&S   | $f_{102\frac{3}{4}}$   | 25  | Texas Corp deb 31/s 1951J&D<br>Texas Sugar Ref 1st 6s '44F&A   | 1 4   | 1071/8                                | Youngstown Sheet & Tube-<br>Ist M s f 4s ser C 1961M&N   | 80<br>101 ¼  | 1011                                      |
| Rolis Royce of Amer 7s 1937 M&S<br>Roman Catholic Church 64/s 1946<br>Ruberoid 4% 3-yr notes '40.J&D<br>Rueping (F) Leather 6s '40.J&D<br>Ruhr Housing 6/s 1948 J&J<br>Bafeway Stores 4s f deb '47.J&D<br>St Clair Furnace 1st 5s '39F&A<br>St Joseph Stock Yds 5s '40F&A<br>St Joseph Stock Yds 5s '40F&A  | $\begin{array}{c}f & 1\frac{3}{4}\\f & 21\frac{1}{2}\\f & 21\frac{1}{2}\\f & 21\frac{1}{2}\\99\\01\end{array}$   | $     \begin{array}{r}       234 \\       23 \\       23 \\       102     \end{array} $ | Thermoid Co 5s w w 1951J&D<br>Three Rivers Grain & Elevator—   | 714   | 731/2                                 | EXCHANGE SEATS   | 101/4  | 101/2                                     |
| Ruberoid 4% 3-yr notes '40_J&D<br>Rueping (F) Leather 6s '40A&O   | 99<br>91   | 102<br>94   | Three Rivers Grain & Elevator-<br>lst sf 5½s ser A 1951M&S<br>Ticonderoga Pulp & Paper 6s 1940<br>Tide Water Assoc Oli 3½s '52&J<br>Tietz (Leonard) 7½s x-w '46 J&J<br>Tilden Lumh & Mills 6½s '46M&S  | $     \begin{array}{r}       93 \\       102 \\       104 \frac{1}{2}     \end{array} $               | 96<br>105                             | No. Last Sale<br>N Y Stock Exch1,375 \$85,000<br>N Y Cotton Exch 450 10,000  | 0.000  | 10 10                                     |
| Ruhr Coemical os 1948 aco<br>Ruhr Housing 6½s 1958 J&J<br>Safeway Stores 48 s f deb '47. J&D  | $f_{1} \frac{22}{23} \frac{3}{104} \frac{3}{104$ | 26½<br>106  | Tietz (Leonard) 7 ½s x-w '46_J&J<br>Tilden Lumb & Mills 6 ½s'46M&S   | $f \frac{10472}{f 16}$  |                                       | NTV COLE GUATE 944 900E  | 9,000  | 10,400<br>3,400                           |
| St Clair Furnace 1st 5s '39 F&A<br>St Joseph Stock Yds 5s '40 F&A   | 102  |   | Tomahawk Kraft Paper-  | 00  | 65                                    | Baltimore Stk Exch 76 1,000<br>Boston Stock Exch. 139 3,100  | 700 2,000  | 1,200                                     |
| St Louis Gas & Coke Corr-<br>1st M s f 6s 1947J&D   | f 1334   | 141/4   | Ist 5s (with stk) 1951A&O<br>Trask Timber 1st 3s 1944J&D<br>Turner Glass Co 1st 6s 1939_J&D<br>Ulen & Co   | $f \begin{array}{c} 50 \\ 41 \\ 92 \end{array}$   | 53                                    | Chicago Bd of 17_1,549 3,000<br>Chicago Stock Exch 362 1,600   | $2,500 \\ 1,400$   | 3,200<br>3,500                            |
| Ist M s f 6s 1947   | $\begin{smallmatrix} 60\\103\\47\end{smallmatrix}$   | 63<br>50 <sup></sup>  | 11 CONV 68 30 STD0 1944  | 20  | 33                                    | Detroit Stock Exch 65 750  | 1,200  | 5,000                                     |
| Saltex Looms Inc 6s 1954. A.C.<br>Samson Tire & Rubb 6 ½s '39 J&J<br>Baratoga Victory Mills—  | 101  | 102   | Certificates of deposit<br>Conv 6s 4th stamp 1950F&A   | 28<br>28<br>451/2   | 33<br>47<br>36                        | Kan City (Bd of 1T) 213 6,500  | 5775   |   |
| Samson Tire & Rubb 6 ½s '39 J&J<br>Baratoga Victory Mills—<br>6 ½s 1943 J&J<br>Saxon Pub Wks (Germany)—<br>Ist ext is f 7s 1945F&A<br>Gen & ref 6 ½s 1951J&J<br>Sayre & Fisher Brick 6s 1947. J&J<br>Scheenstadt (H) & Son 6s 1950J&J<br>Stamped (July 1933 coup on)<br>Guar s f 6 ½s 1946 ser BA&O<br>Stamped.   | 81<br>f 23   | 85  | Unified Deben Corp 5s 1955   | 34  | 36                                    | Lie Ang Stock Excur 70 1,000<br>Milw Grain & Stk. 174 150<br>Minn Ch of Comm. 523 1,600<br>Minn-St P Stk Ex. 19 1,000<br>Montreal Stock Ex. 980 46,000<br>New Orl Stock Ex. 70 1,000<br>New Orl Stock Ex. 70 1,000   |  | 150                                       |
| Gen & ref 61/s 1945KA<br>6% notes 1937J&J   | $f_{f}^{J} \frac{23}{23}\frac{1}{4}$   | 24<br>24 1/4<br>25 1/2  | Into 234-4 ks see A 1942J&J<br>1st 5s 1943-1951J&J<br>Union Oil Co of California<br>6s May 1 1942 ser AF&A<br>15-yr 34s deb 1952J&J<br>Union Rock 1st 6s sf 1947M&S  | 100   |                                       | Montreal Stock Ex. 19 1,000<br>New Orl Cotton Ex 500 1,160   |  | 1,26                                      |
| Sayre & Fisher Brick 6s 1947. J&J<br>Schoenstadt (H) & Son 6s 1950  | $f_{12} f_{12} f_{53}$   | 13  | 6s May 1 1942 ser AF&A<br>15-yr 3 1/s deb 1952J&J  | 116¼<br>112   | 117<br>113                            | [[I IIIA SCOCK IXCI 200 1,000  |  | 2,40                                      |
| Stamped (July 1933 coup on)   | $f 16\frac{5}{8}$<br>$f 16\frac{5}{8}$<br>f 27   | 44/8  | Union Term Obar Stor 08 39-Fach  | 00  |                                       | Pittsb Stock Exch. 115 500<br>St Louis Exchange. 44 1,100<br>Salt Lake Stock Ex. 49 500  |  | 90  |
| Guar s f 6 1/2 1946 ser B_A&O<br>Stamped<br>Schulze Baking 1st 6s '45M&S  | $f_{f} 27 \\ f_{27} \\ 79$   | 29<br>80  | 1st s f 5s ser A 1956F&A   | 97<br>107 1/4   | 99<br>107 1⁄2                         | San Fran Stock Ex. 69 18,000<br>Seattle Stock Exch 33 250  |  | 60<br>25                                  |
| Scallped<br>Schulze Baking 1st 6s '45M&S<br>Scott Paper deb 3 ¼s 1952M&S<br>Scovill Mfg Co 5 ¼s 1945J&J<br>Scripps (E W) deb 5 ¼s 1943 F&A<br>Scrubin Steel Let & 1041 A&O  | $\begin{array}{c}116\\107\end{array}$  | 118<br>108½   | United Cigar-Whelan Stores-<br>S f 5s Oct 1 1952   | 72  | 7234                                  | Seattle Curb & M_ J<br>Toronto Stock Exch 113 65.000   | 1.1  | 62.50                                     |
|   |  | 102   | United Amusement Corp-<br>lst s f 5s ser A 1956F&A<br>United Biscuit deb 5s '50A&O<br>United Clgar-Whelan Btores-<br>S f 5s Oct 1 1952A&O<br>United Corps Ltd inc 5s 1953 F&A<br>United Elec Coal Cos inc 7s 1946.<br>United Drugs 5s 1953M&S15<br>United Grain Growers Ltd-<br>5s series A 1948J&J<br>53 series B 1949M&N | 86<br>86½<br>79¼  | 88<br>81                              | Washington Stk Ex 40 500<br>Winnipeg Gr Exch. 463 5,800  | 200<br>5,000   | 500                                       |
| 1st conv 3-6s 1951A&O<br>Securities Accept Corp 5s '46 J&D  | <sup>5</sup> 92  | 931/2   | United Grain Growers Ltd—<br>5s series A 1948J&J   | 97  | 98                                    |  | 1  |   |
|   | 1  | 1.161.5   | 51/3s series B 1949 M&N  | 831/2   |                                       | II and R. A. A. A. Market and A.M.   | A Carlos   | 15 1 2                                    |

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# Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Stocks Par  | Bid  | Ask  | Stocks Par   | Bid   | Ask  | Stocks Par  |   | aharri  |  | Dar  | Ask  |
|---|--|--|--|---|--|---|---|---|--|--|--|
| TEXTILE   | *Per   | share  | Dixon Mills20  | Per   | share<br>  | Canadian Mills  | Per   | share   | Newmont Mining_10<br>New River Co100   | 71   | 74<br>934  |
| STOCKS  |  |  | Junean Mills20   | 27<br>109   | 29   | Can Converters_100<br>Can Cottons Ltd 100   | r   | 10<br>106   | N Y & Honduras   | 60 <sup></sup><br>28   | 30¾  |
| Northern Mills<br>gonquin Print_100   | 105  | 115  | Durham Hosiery-<br>6% preferred_100<br>Dwight Mfg_12½  | 22<br>12  | 27<br>13   | Preferred100<br>Domin Text Ltd*<br>Preferred100   | $\begin{array}{c} r \\ r \\ r \end{array} \overline{64} \\ r \end{array}$ | $\begin{array}{c}100\\67\\145\end{array}$               | Rosario10<br>Nipissing Mines5<br>Noranda Mines*<br>North Butte2.50<br>Ohio Copper of | $72^{134}$   | 17   |
| nerican Mfg_100<br>5% Preferred_100   | 17<br>60<br>5c   | 21<br>70   | Eagle & Phenix100  | 18<br>38  | 23<br>45   | Montreal Cottons_<br>Preferred100<br>Penmans Ltd com_*  | r   | 50  | North Butte2.50<br>Ohio Copper of  | 50c  | 58c  |
| hoskeag Mfg*<br>lington Mills100<br>rnard_Mfg100  | 28   | $ \begin{array}{c} \bar{30}\\ 10 \end{array} $                             | Eagle Yarn<br>Easley Cotton Mills<br>7% preferred<br>Efird Mfg 100                                       | 13  | 16   | Preferred100  | r   | 48<br>18  | Old Dominion Co.25   | 13c<br>42c<br>6¼   | 16c<br>60c<br>73<br>294                            |
| rnard Mfg100<br>acon Mfg100<br>Preferred100<br>rkshire Fine   | 60<br>80   |  | Entornrise Mfg ((19))  | 45  | 50   | Wabasso Cotton*<br>MARINE INSUR-  | r   | 18  | Oriental Cons Min'g<br>Pacific Tin*<br>Park-Utah—                                    | 29   |  |
|   | 8½<br>39   | 9¼<br>42   | Common100<br>Erwin Cotton20<br>6% preferred_100  | 17½<br>108  | 19½<br>115   | ANCE SCRIP  |   |   | Park-Utah—<br>Consol Mines1<br>Patino Mines &  | 3  | 3}   |
| % preferred*<br>% preferred*<br>gelow-Sanford   | 45   |  |  | 97<br>7   | 10   | 1034  | f 100<br>f 100<br>f 100   | $106 \\ 106 \\ 106$                                     | Enterprise<br>Amer shs ctfs_10<br>Pioneer Gold Ltd_1                                 | 12<br>3  | 123<br>34<br>35                                    |
| Carpet common_*<br>Preferred100<br>rder City Mfg 100  | $25\frac{5}{83}$<br>$10\frac{1}{2}$  | 26   | Serial notes10<br>Flint Mfg Co10<br>7% preferred<br>Florence Mills100<br>7% preferred00                  | 90  | 96<br>47   | 1935<br>1936<br>1937  | f 100   | 106   | Polaris Mining25c<br>Pond Creek  | 31/2   |  |
| urne Mills*   | 10   |  | TELLITON DAY & COULD   | 95  | 100  | MINING STOCKS<br>Admiralty Alaska   |   |   | Premier Gold M1  | 9<br>2½<br>3½  | 103<br>23<br>33                                    |
| referred100   | 7  |  | Mills*<br>Gaffney Mfg50<br>Conv pref10   | 38<br>32<br>7½  | 42<br>36<br>8½   | Gold Mining1<br>Alaska Juneau Gold<br>Mining10  | 6c<br>11  | 8c<br>111/8   | Premier Gold M1<br>Quincy25<br>Roan Antelope Min<br>Ltd Amer shares                  | 17 1/4   | 183  |
| referred100<br>per Corp*<br>r Alpaca100   | 9<br>60<br>3 <sup>8</sup> /  | 63<br>4½   | Gainesville Cot Mills  |   | 31<br>90   | Altar Cons Mines.   |   | 5c  | St Joseph Lead10   | 431/2  | 44   |
| eral Cotton*<br>nold M (N B)*   | 334<br>1212<br>28<br>1712  | 15   | Gossett Mills<br>Granteville Mfg_20<br>Grendel Mills   | 36<br>7½  | 40<br>9  | Smelting1<br>\$5 prior conv pf 25   | 81/8<br>35  | 8½<br>43  | Seneca Copper1<br>Shattuck Denn5   | 81/2<br>71/2<br>21/8   | 53<br>53   |
| referred100<br>rior preferred_25  | $     \begin{array}{c}       28 \\       17 \frac{1}{2} \\       50     \end{array}   $                              | $\begin{array}{c} 32\\20 \end{array}$                                      | Preferred20<br>Hamrick Mills   | 17<br>35  | 20<br>40   | AnacondaCopMin 50<br>Andes Copper M_20<br>Ariz Comstock1  | $35\frac{1}{16}$  | 355%<br>18<br>60  | Silver King Coal5<br>So Am Gold & Plat.1<br>Stand Silver-Lead.1                      | $2\frac{1}{8}$<br>$12\frac{14}{4}$   | 21   |
| burn M (N B)_75<br>her Mfg100   | 38<br>20   | $\bar{4}\bar{2}$   | Hanes (F H) Knit_5<br>7% preferred100  | 9<br>105  | 10½<br>110   | Austin Silver Min1<br>Bagdad Copper5  | 1 5/16  | 3/8<br>13/8   | Stand Silver-Lead_1<br>Sunshine Mining_10c<br>Tonopah Mining_1                       | 1234   | 21<br>127  |
| neral Cotton*<br>mold M (N B)*<br>referred100<br>rior preferred.25<br>thaway Mfg.100<br>burn M (N B).75<br>ther Mfg00<br>rtel Mills1<br>referred8.50<br>hawk Carpet20<br>V-Woodb Mills                          | 11   | 2<br>14  | Hanover Mills-<br>6% preferred   | 94<br>85  | 98<br>95   | Black Hawk<br>Consol Mines1   | 25c   | 35c   | Tonopah Mining1<br>Union Copper Land<br>& Mining25<br>United Verde Ext50c            | 15c  | 25c  |
| V-Woodb Mills<br>Baltimore) 100   | 171/8  | 17¼<br>3   | Hartsville Cot Mills_<br>Henrietta Mills<br>4% preferred   | 10  |  | Bulolo Gold Dredg-<br>ing, Ltd5<br>Bunker Hill  | r 28¼   | 281⁄2   | Utah Copper Co10<br>Utah Metal & Tun_1   | 120<br>90c   | 126<br>95c   |
| Baltimore)100<br>Preferred100<br>shawena M*<br>shua M (N H) 100   | $     \begin{array}{r}       1\frac{1}{2} \\       38 \\       7\frac{1}{4} \\       11\frac{1}{2}     \end{array} $ | 814  | 4% preferred<br>\$3 prior pref<br>Highland Pk Mfg 20   |   | 10   | & Sull'n M & C21<br>Butte Cop & Z Co_5  | 16¼<br>4½<br>7/8  | 17 1/8<br>4 1/4   | Walker Mining1<br>Wright Hargreaves  | 1¾<br>7¾   | 17<br>8  |
| hua M (N H) 100<br>referred100<br>nd preferred1<br>nquitt M (N B)_*   | 30   | 13½<br>39  | 6% preferred<br>Imperial Yarn<br>Industrial Cotton   | 45<br>44  | 50<br>50   | Butte & Sup10<br>Callahan Zinc-Lead   | 17 J. AR. 11  | 1½<br>2¼  | Mines.<br>Yukon Pacific<br>Mining Co   | 134  | 17   |
| nquitt M (N B).*  | $11 \\ 19 \\ 17\frac{3}{8}$  | $\begin{array}{c}13\\22\\18\end{array}$                                    | Mills pref   | 60<br>80  | 65<br>85   | Co1<br>Calumet & Hecla5<br>Carnegie Metals1   | 834<br>84<br>18   | 9 <sup>4</sup><br><sup>13</sup> /16                     |  |  |  |
| ific Mills<br>chogue Plymouth<br>tills pref   | 82 <sup>1</sup> ⁄4   |  | Judson Mills A pf100   | 95<br>  | 100<br>63  | Central Am Mines_1<br>Cerro de Pasco*   |   | 4634  | REAL ESTATE TR<br>& LAND STOCKS  |  |  |
| 1ills pref<br>perell Mfg100<br>ce Mfg100<br>rim Mills100  | 82<br>55 <sup></sup>   | 85<br>1  | Preferred B100<br>King (J P) Mfg_100<br>Lanett Bleachery &   | 41  | 61<br>46   | Chief Consol Min_1<br>Chile Copper25<br>Clear Creek Cons—   | 40<br>42<br>16  | 51 22   | Bd of Tr Bld Tr_100<br>Bos Gr'd R'T Tr 100   | a  | 9<br>20  |
| rim Mills100<br>mouth Cord100<br>vdrell & Alexander   | 22<br>98   | 100  | Dye Works com 10<br>Laurens C M100   | 19  | 35   | Common10c   | 1<br>2c   | 1½<br>4c  | Bos R E T (Bos)_100<br>Bos Stor W'h'se_100<br>Boston Wharf100                        | a  | 20<br>18<br>35<br>22<br>5<br>12                    |
| ssett Mills100<br>h Borden Mfg  | 4 <sup>3</sup> / <sub>8</sub>  | 4 5/8  | Linford Mills  | 34<br>45<br>96  | 35<br>38<br>50<br>100  | Cons Min & Smelt _5   | 5912  | 63/8<br>61  | Chic R E True's 100  | a  | 22<br>5<br>12                                      |
| b Borden Mfg<br>b (F R)*<br>b Lowell Shops  | 8  |  | Majestic Mfg<br>Marion Mfg Co<br>Marlboro O Mills_4  |   | 66<br>1%   | Copper Canyon_10C   | 25c<br>6½<br>1  | 35c<br>7<br>1 $\frac{1}{4}$                             | City R E T (C)500<br>Congress St Associ-<br>ates (Boston) _100                       | a  | 110  |
| referred A20  | 9<br>14  | $10\frac{10}{16}$  | Mills Mill pref100<br>Monarch Mills100   | 78<br>70  | 82<br>77   | Cornucopia Gold_5c<br>Oresson Consolidated<br>Gold Min & M_1  | x 60c   | 70c   | Factory Bidg Tr 100  | 4  | 53   |
| referred B20  | . 14   | 16   | Mooresville Cotton_<br>Musgrove Cotton<br>Not Varn Mills 50  | 2<br>40   | 11<br>45   | Cusi Mexicana50c<br>Dome Mines Ltd*<br>Eagle Pich Lead16  | $\begin{array}{r} 6c \\ 32\frac{1}{2} \\ 11\frac{1}{4} \end{array}$       | $ \begin{array}{c c} 10c \\ 33 \\ 11^{3}4 \end{array} $ | Fifty Associates (B)_<br>Hotel Tr(Boston)100<br>Kimball Rldg Tr 100                  |  | 500_<br>12<br>3                                    |
| F R)100<br>ford Mills*<br>atoga Victory   | 37<br>38   | 40<br>   | Nat Yarn Mills50<br>Newberry C M100<br>Norris Cot Mills  | 9<br>2<br>40<br>77<br>45                                      | 82   | Evans Wall Lead-<br>7% preferred_100  | 334   | 434   | TITLE GUAR-<br>ANTEE & SAFE  |  |  |
| fills common*   | $25 \\ 17 \\ 17 \\ 34 \\ 17 \\ 17 \\ 17 \\ 17 \\ 10 \\ 10 \\ 10 \\ 10$   | 11/8   | Norris Cot Mills<br>Orr Cot Mills100<br>7% preferred   | $\begin{array}{c} 40\\85\\61\end{array}$                      |  | Evans-Wallower<br>Zinc, Inc1<br>Federal Mining &  | 7/8   | 1¼  | DEPOSIT STKS.<br>Bankers Bond &  | 12   |  |
| lle Mill (N B)_100<br>ca & Mohawk<br>Jotton Mills100  | 17<br>33   | 35   | Pacolet Mfg100<br>7% preferred_100<br>Perfection Spinning_   | 76<br>55  | 6 <u>2</u>   | Smelting com10<br>7% preferred100<br>Golden Cycle Corp10  | 86<br>95  | 92  | Bond & M Guar 20   | 3/2  | 1<br>8c  |
| msutta M100   | 81/2   | 01/  | Piedmont Mfg20   | 110<br>26   | 120<br>28  | Goldfield Consol  |   | 391/2   | Empire Title & Gu100<br>Home Title Ins (NY)<br>Lawyers' M Co 20                      | 10   | -ī į   |
| Southern Mills  |  | a start  | Poe (F W) Mig100   | 100   | 28   | Granby Cons M S &   | <sup>1</sup> /8<br>7  | 716   | Lawvers Title &  | 1/8  | 2  |
| beville Mills5<br>me Spinning*<br>abama Mills*  | 85   | 95   | Riverdale Mills<br>7% preferred100<br>Riverside & Dan Riv  | 70  | 75   | Power common5<br>Greene-Cananea.100<br>Hecla Mining25c  | 40  | 49 934  | Guaranty100<br>Nati Surety Co_110<br>Title Guar & Trust<br>of New York20             |  | 100  |
| ner Yarn & Proc<br>7% preferred100<br>derson Cotton   | 54<br>100  | 60   | 6 17 preferred 100   | 75  | $     \begin{array}{c c}       15\frac{1}{2} \\       80 \\       98     \end{array} $ | Hollinger Mines   | 1434  | 1. 1. 1. 1. 1.  |  | the second s | 63   |
| Mills100  | 55<br>41   | 65<br>44   | Rowan Cotton Mills<br>Saxon Mills50<br>Sibley Mfg (Ga)_100<br>Smyre (A M) Mfg 10                         | 1 <u>7</u>  | 12<br>23<br>9  | common 12½<br>Howe Sound Co5<br>Hudson Bay Min  | 621/8<br>46   | The Contract  | INDUSTRIAL AND<br>MISCELLANEOUS  |  |  |
| Preferred   | 85   | 89   | Smyre (A M) Mfg 10<br>7% preferred   | 100   | 9  | & Smelting<br>Illinois Zinc<br>Inspiration Cons   | 29½<br>9¾   | 29¾<br>10   | A B Stove*<br>Abbott Lab'tories_*  | 80c<br>50<br>110   | 90c<br>51  |
| Mills25<br>rondale Mills1   | 20<br>8  | 23   | 7% preferred<br>Southern Bleachery<br>& Print Wks*<br>Preferred  |   | 11<br>75   | Copper20<br>Internatl Mining1   | 15½<br>9¾   | 15¾<br>10   | 4½% conv pfd 100<br>Abbotts' Dairy*<br>Abercrombie & Fitch                           | 15   |  |
| aumont Mfg<br>7% preferred<br>Iton Mills(SO)_25   | 95<br>4  | 95<br>100<br>6   | Southern Franklin  |   | 5  | Worronte  | 2012  | 211/2   | Common1<br>\$6 preferred75   | 9½<br>60   | 11<br>65   |
| Preferred<br>bb Mfg   | 4<br>56<br>86<br>27  | 61<br>90   | Process com*<br>7% preferred100<br>Southern Weaving_*<br>Southern Worsted                                | 98<br>13  | 16   | Island Creek Coal_1<br>\$6 preferred1<br>Isle Royale Cop25  | -3  | $124 \\ 3\frac{1}{2}$                                   | Aberioyle Mig_100<br>Abitibi Pow & Pap_*   | 20<br>3½<br>27<br>32   | 33   |
| Olass B   | 27<br>82<br>14   | 31/2   | 7% preferred100  | 115   | 52   | Kennecott Copper_*  | 4112  |   | 7% preferred100<br>Abraham & Straus_*  | 32<br>41 ½   | 37<br>58   |
| Olass B7% preferred1<br>rlington Mills1<br>ihoun Mills50  | 40   | 143/8<br>45  | Starter Mills20<br>Sterling Spinning<br>Stowe Spinning<br>Textiles Inc com10                             | $\begin{array}{r} 47 \\ 115 \\ 17 \\ 37 \\ 36 \\ \end{array}$ | 19<br>45   | Jardine Mining1<br>Kennecott Copper_*<br>Kildun Mining1<br>King David Min_50c<br>Kirkland LakeGold 1  | 3<br>41<br>41<br>14<br>14<br>14<br>59                                     |   | Abercrombie & Fitch<br>Common  | 40<br>25<br>8¼<br>11½<br>203%<br>7½  | 41<br>29   |
| llaway Mills*<br>nnon Mills*<br>adwick-Hoskins  | $\begin{array}{c} 18 \\ 40 \end{array}$  | 20<br>45   | Textiles Inc com10   | 95  | $42 \\ 65^{5/8}$   | Lane Kincon Minesi  | 52<br>95c   |   | Adams Express*   | $11\frac{1}{20}$   | 33<br>28<br>37<br>58<br>41<br>29<br>10<br>12<br>21 |
| 0   | 8<br>79  | 11<br>84   | Class A pref100<br>Class B pref50<br>Union-Buffalo Mills   |   | ĨŌ   | Lake Sh Mines Ltd 1<br>Lava Cap Gold Min<br>Louisiana L'd & Ex 1<br>Lucky Tiger Comb<br>Gold Mining10<br>Mayflower-Old<br>Colony Copper .25<br>Mining Copper5<br>Mining Copper5<br>Mining Copp of<br>Canada | 834   | 9   | Adams Oil & Gas.*<br>Addressograph Mul-  | 71/2   | 8  |
| ina Grove Cot<br>iquola Mfg20   | 64   | $ \begin{array}{c} 68\\ 27\\ 96\\ 105 \end{array} $                        | Common   | 82<br>17  | - 5<br>86<br>19  | Gold Mining10<br>Magma Copper Co10  | 3034  | 21 18   | Advance Aluminum   | 24/8   | 25   |
| fton Mfg (SO) 100   | 93<br>100<br>53  | $     \begin{array}{c}       96 \\       105 \\       57     \end{array} $ | Victor-Monagh'n 100<br>7% preferred100   | 39<br>113   | 43   | Colony Copper_25<br>McIntyrePorcupine5  | 15c<br>45   | 20c<br>45½  | Castings com5<br>Advance Rumely*<br>Aeolian Co—                                      | 23/8<br>23/4   | 32   |
| olumbus Mfg (Ga)<br>onverse (D E)_100   | 60<br>83   | 57<br>65<br>87   | Victory Yarn Mills-<br>1st M 6s Jan 1941   | 80  | 85   | Miami Copper5<br>Mining Corp of   | 111   | 11 7/8  | Aero Supply Mfg-   | 41/4   | 5  |
| 8% preferred100<br>lina Grove Cot<br>liquola Mfg20<br>6% preferred<br>ffcon Mfg (SO) 100<br>linax Spinning_50<br>jlumbus Mfg (Ga)<br>powerse (D E)_100<br>wypens Mills<br>escent Spinning<br>jlas Mfg (Aja) 100 | 37   |  | Wallace Mfg Co<br>Ware Shoals Mfg 100  | 50  | 50<br>60   | Mother Load Coali'n   | 2½<br>35c   | 2 3/8<br>45c  | Class A<br>Class B<br>Aetna Ball Bear<br>Aetna Brewery                               | 15½<br>3½<br>7   | 18<br>3<br>7                                       |
| allas Mfg (Ala) 100<br>arl'gton Mfg(SO) 5   | $37 \\ 12 \\ 1\frac{1}{4}$   | 15<br>1¾   |  | 100   | 106<br>11  | Mines<br>Mt City Copper50<br>National Tunnel<br>and Mines com<br>New Jersey Zinc25  | 71/2  | 1.26.26   | Acona Rubber   | 5C   | 200  |
|   |  |  | Preferred100<br>West Point Mfg20   | 65<br>21  | 73<br>22 ½   | and Mines com<br>New Jersey Zinc25  | 64 <sup>21</sup>  |   | Aetna Stand Engine   | 1 7  | 7  |
|   |  |  | Weilington Mills<br>Preferred100<br>West Point Mfg20<br>Winget Yarn Mills<br>Mtge 6s<br>Wiscassett Mills | 80<br>127   | 85<br>135  |   |   |   | Agfa Ansco   | 30 %   | 39   |
|   | Teles.   | State of the   | Woodside Cotton_20   | 5   | Ť  |   |   |   | Bhoe com   | r 10<br>r 107  | 10   |
|   |  | NYCHAR)<br>Magaziya  |  |   |  |   | 1948-1946<br>1948-1946<br>1948-194  | 14.1  | Ainsworth Mfg<br>Air Associates<br>Air Devices Corp                                  |  | 9<br>9   |
|   |  |  |  |   |  |   |   |   | Hat Devices Corp   | 74   |  |
|   |  | 1 196505 1   | 10. 1  | and a l   | 1 3 2 2 2 2  | II a Picture Instance   | 1. 20.3   | 1.00  | II. A 199 (199 (199 (199 (199 (199 (199 (19  | 1 1 2 2 3  | 1  |

#### Aug., 1938]

#### INDUSTRIAL & MISCELLANEOUS STOCKS Quotations for all securities are as near as possible for the closing day of the month preceding the date of

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| Air Reduc'n com_*       61       62       Amer I G Chem A.*       84        Atl Gulf & W Ind         Air-Way Electric       61       62       Amer I G Chem A.*       84        124       St Lines       7         Appliance       114       114       14       Treferred50       25       29       So non-cum pf100       11         Alaska Pac Salmon*       412       5       Amer I G Chem A.*       84        48        74       8       Atlautic Refining_25       24       Aconv prof.100       106         Amer I G Chem A.*       France & Amer I G Chem A.*       32       424       Aconv prof.100       106         Amer I G Chem A.*       France & Franc   | Per share   | Black&Decker Mfg *<br>Blauner's com*  | Per<br>18   | share   |
|---|---|---|---|---|
| Air Way Electric     Mamer Insulator     1%     1%     SS Lines     7       Anpliance     *     1%     1%     1%     SS Lines     *     7       Anapliance     *     1%     1%     Preferred     25     29     5% non-cum pf100     11       Alaska Pac Salmon*     4%     5%     1%     Amer Insulator     7%     8     Atlantic Refining .25     24       Albany Packing     -     -     50     Foamite Corp.     7%     8     4% conv pref. 100     106       Preferred     -     100     45     50     Foamite Corp.     7%     14     Atlas Pipeline vt c.*     12   |   | Diauner's com   |   | 193/8   |
| Alaska Pac Salmon*     4½     5     Am Internat Corp.*     1%     6     Author Refining_20     2%       Albany Packing-     4%     6     Amer-La France &     4%     6     4%     6     100     100       Preferred100     45     50     Foamite Corp10     3½     4½     Atlas Pipeline v t c.*     12   | 12 1091/  | 3 Preferred *   | $k 10\frac{3}{42}$  | July 12<br>18   |
| Alberga Stone of Va   | 5/8 1/8   | Blaw-Knox Co*<br>Bliss (E W) Co   | 17½<br>10½  | 107/8   |
| Alberne Stone of Val  | $\begin{array}{c c} & 14 \\ 12 & 1912 \\ 14 & 60 \end{array}$   | Common1<br>6% conv pf25<br>5% conv pf25<br>Bliss & Laughlin5                        | $     15 \\     13 \\     19\frac{1}{2}   $   | 17     16     2012  |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 5% 7%   | Bloch Bros Tobacco  | 28  |   |
| Alexander Dept Sts1 3% Am Mach & Met_* 4% 498 Auburn Automob_*  | 14 434<br>34 314<br>32 2012   | Common25<br>Preferred100<br>Bloomingdale Bros_*                                     | 27<br>98<br>16 <sup>1</sup> /8  | $30 \\ 100 \\ 25 \frac{1}{2}$   |
| Algoma Steel com. * 13 <sup>1</sup> / <sub>4</sub> 14 Amer Metal Co* 35 36 Autocar com10 67<br>Bredering 100 67 conv pref 100 110 <sup>1</sup> / <sub>4</sub> 119 6% preferred100 47  | 5/2 8/2   | Blumenthal (S) com*<br>7% preferred100  | 10%   | $     \begin{array}{r}       1034 \\       62 \\       2834     \end{array} $         |
| Preferred100 64 68 6% conv pref100 110 ¼ 119 6% preferred100 44<br>Allegheny Steel• 18¼ 19 American Meter• 23¼ 24¼<br>Allen Industries1 9 9½ American News Co * 27 ¼ 24¾ Alarm common_25 13<br>Allentowr. Portland 24 28 Automatic Instru-  |   | Boeing Airplane5<br>Bohack (H C) com_*<br>1st preferred100                          | 28½<br>2<br>15  | 17 1/2  |
| Cement pref10 8 10 Preferred100 107 Automatic Prod5 1<br>Alles & Fisher 21/2 21/2 American Plano-   | $\frac{3}{8}$ $\frac{1}{4}$   | 1st preferred100<br>Bohack Realty pf100<br>Bohn Alum & Br5<br>Bon Ami com A*        | 9<br>28¾<br>95½   | $     \begin{array}{r}       14 \\       29 \frac{1}{4} \\       96     \end{array} $ |
| Preferred100 6 Class B5 3 Automat Vot Mach * 9  | 9½<br>½ ¾   | Bond Stores com1  | $     \begin{array}{r}       46 \\       12 \frac{1}{2} \\       17 \frac{1}{8} \\       31     \end{array} $ | 4714  |
|   | S   | Borden Co15<br>Borg-Warner Corp_5<br>Borne Scrymser25                               | 31<br>105%  | $17\frac{12}{2}$<br>$31\frac{34}{13}$   |
| Allied Laboratories * 10 <sup>1</sup> / <sub>4</sub> 12 Stand Sanitary * 15 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>2</sub> Avery(B F) & Sons 5 6  |   | Boston Herald<br>Traveler Corp*<br>Boston Woven Hose                                | 16 5/8  | 1714  |
| Allied Paper Mills 1 21/2 25/2 Am Republics com 10 93/2 101/2 Pref ex-warr 25 13<br>Allied Prod (Mich) 21/2 25/2 Amer Rolling Mill 25 201/2 203/2 Warrants 1  | $\begin{array}{c c} 18 \\ 1/8 \\ 1/4 $ | & Rubber com*<br>Preferred100<br>Botany Worsted                                     | $110^{21\frac{1}{2}}$   | 22 ½<br>115   |
| Cl A conv com 25 15 20 4 27 % conv pr 10 10 104 Aviation & Transpor   | 21/8 21/4   | Preferred   | 12  | 14  |
| 5% preferred_100 61 68 American Screw_100 41 42 Class B<br>Allis-Chalmers Mfg 504 504 504 504 504 504 504 504 504 504   |   | Bourjois, Inc*<br>\$2.75 cum pref*<br>Bower Roll B'r'g5                             | $3\frac{5}{8}$<br>32<br>$24\frac{5}{8}$   | 34<br>251⁄2   |
| All Metal Products 2 314 4 Amer Seating* 14 14 14 Babcock & Wilcox_* 24<br>Allow Cast Steel * 8 11 Amer Ship Build_* 3012 3134 Backstay Welt* 7   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$  | Bowman Biltmore<br>Bondholders A_65<br>Bowm Bilt Hotels—                            | 28  | 30  |
| Aluminum Co com.* 106 107 % 7% preferred100 128 % 134 % Baker Chemical* 80 6% preferred100 102 % 103 % American Snuff25 55 55 55 Preferred100 80  |   | Common*<br>1st preferred100   | 1534  | 11/4  |
|   | $ \begin{array}{c cccc}  & 43 \\  & 98 \\  & 21\frac{1}{2} \end{array} $  | 2d preferred*<br>Boyertown Burial<br>Casket com*                                    | 3<br>19¼  | 33×8<br>2014  |
| $0\%$ preferred_100 104 2 100 American Store * 1312 14 Vt c for com_13 10   | $ \begin{array}{c c} 214 \\ 214 \\ 1058 \end{array} $   | Brach (E J) & Sons *<br>Bradley Knitting-<br>1st preferred_100                      | 16½<br>15   | 18  |
| Amaig Sugar $12$ 2% 7% predered 100 112 120 7% predered 100 112 120 7% predered 100 614 634 Am Sumatra Tob 112 18 1834 New warrants $-1$  | 5/8 47/8  | Brager Eisenberg_1<br>Breeze Corp1  | -5  | 518   |
| Amarel Corp100 230 270 Amer Television % 1 Baldwin Rubber1<br>Amereda Corp * 7314 74 Amer Thermos A* 18½ 19½ Bancroft (J) & Sons* 1   | 3   | Brewster Aeronaut'i 1<br>Bridgeport Brass*<br>Bridgeport Mach*                      | $     \begin{array}{c}       6 \\       11 \frac{1}{2} \\       7 \frac{1}{2}     \end{array} $               | 61/2<br>117/8<br>73/4   |
| (Delaware) $13 \frac{1}{4}$ Amer Thread pref 5 $3\frac{1}{2}$ 4 Bankers industrial Service cl A service | $\frac{21}{20\frac{1}{2}}$  | Preferred100<br>Briggs Mfg*<br>Briggs & Stratton*                                   | 781/2<br>33<br>373/8  | 3315  |
| American Arch   | 1374  | Bright Star Elec-<br>Class B*<br>Brill Corp class A*                                | 334   | 1 2 S   |
| Class B* 22 2312 Am Type Found 10 7% 8 Barium Stainless<br>Am Bank Note 10 2014 2014 7% preferred 100   | 1% 2<br>12  | Brill Corp class A*<br>Class B*<br>7% preferred100                                  |   | 4 <sup>3</sup> ⁄4<br>12<br>26   |
| Am Bemberg com. 9 11 Preferred  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$  | Brillo Mfg  | $k \begin{array}{c} 8\frac{1}{4} \\ 28\frac{3}{4} \\ 63 \end{array}$  | 834<br>July 19  |
| 7% preferred5 2 21/2 Common* 7 8 Barnsdall Refining 1<br>7% preferred5 2 21/2 Common* 7 8 Barnsdall Refining 1 3  | 3 3 3 5/8   | Class A*<br>Brinks, Inc25<br>Bristol Brass25<br>Bristol-Myers5<br>Brit-Amer Oil Ltd | 39<br>39  | 41<br>40  |
| A pres Box Board 1 10 11 Am Wollen Court 0 072 0% conv pret 20 12   |   | Coupon*   | $21\frac{1}{21}$  | 22<br>22  |
| 51/2% conv pf_100 1311/2 Amer writing Pap_ 1/8 1/8 Battes Mig100 8<br>American Can25 981/2 99 Amsterdam Trading 27 20 Batte Mig100 8  |   | Brit-Amer Tob reg £1  | $25\frac{1}{25}$  | 26¼<br>26¼  |
| Amer Canadian<br>Decomparties * 11/ 2 & Cable com* 40 <sup>3</sup> / <sub>4</sub> 48 Class B*7  |   | Amer dep rcts_10s<br>Brockway Motor-<br>Truck common*                               | %6  | 3/4   |
| 7% preferred_100 49 49% Glass common_ $=$ 10% 19 7% preferred_100 49 61% Component $=$ 10% 10% 10% 10% 10% 10% 10% 10% 10% 10%  | Apr. 1  | Preferred100<br>Brown Co 6% pf_100<br>Brown Durrell*<br>Brown Forman                | 3 <sup>1/8</sup><br>261/2   | 4 <sup>3</sup> /8<br>293/4  |
| Preferred 10 [ Allenoi 1080 Pole * 21/ 25/ 5% preferred 100 96  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | Brown Durrell*<br>Brown Forman  | 1<br>2½   | 2<br>21⁄2   |
| For profound 100 100 1 10 1 Angoging-Winner- 1 1 Preferred 201 13   | $     \begin{array}{c cccccccccccccccccccccccccccccccc$   | Distillery*<br>Brown Fence & Wire<br>common1  | 7<br>19¼  | 734   |
|   | 17  | Class A pref*<br>Brown Rubber1<br>Brown Shoe*                                       | 4   | $21 \\ 414 \\ 35 \\ 15 \\ 414 \\ 15 \\ 414 \\ 15 \\ 414 \\ 14 \\ $                    |
| Amer Coal (N J)     12     17     1915     Applied Arts     1     1%     2     Beatrice Cream     25     17       Amer Colortype     10     9     915     Appollo Steel     10     6     7     Warrants     2   | 374 10114   | Brown Shoe*<br>Bruce (E L) Co5<br>Bruck Silk Mills*<br>Brunswick-Balke-             |   | 15 412  |
| Amer Commercial in inclusion of the inclusion of the  | $3\frac{34}{45}$  | Collender   | $     \begin{array}{r}       9^{3/8} \\       54 \\       31 \frac{1}{2}     \end{array} $                    | $     \begin{array}{r}       10 \\       58 \\       33     \end{array} $             |
| Am Crystal Sugar 10         1252         13*         7% preferred_100         120          2d preferred_100         20           6% 1st pref100         77%         77%         Arcturus Rad Tube*         3%         Beaunit Mills Inc.100         50           m Cyanamid A_10         23%         29         Argo Dil automation         5%   | 51/2 71/2<br>01/8 15  | Buckeye Pipe L50<br>Buckeye Steel Cast *<br>Bucyrus-Erie Co5                        | 181/2   | 20<br>111   |
| Class B 20 23 1/2 23 1/2 1/2 Armourt On of Del  | $     \begin{array}{c cccccccccccccccccccccccccccccccc$   | Bucyrus-Erie Co5<br>7% cum pref100<br>Bucyrus-Monighan<br>Class A common_*          | 90<br>25  | 100<br>34   |
| Amer Distilling pf 10 5 <sup>1</sup> / <sub>2</sub> 5 <sup>5</sup> / <sub>8</sub> 7% guar pref. 100 100 105 Belding Hem'way. 4<br>Amer Dist Teleg 95 98 Armour & Co (III)-<br>7% preferred100 117 119 Common  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$  | Buda Co com100  | $\begin{array}{c}11\\6\\44\end{array}$  | 1115<br>618<br>45   |
| American Enka*     354     54/     54/     57/     50/     90 %     Belmont Radio*     4       American Enka*     354/     384/     Armstrong Cork*     44     44%     Belt RR & Stk Yds  | 4 5   | 7% preferred_100<br>Budd Wheel*<br>7% preferred_100                                 | 95 95   | 53%<br>2138   |
| Amer Equities Co1 2½ 3 Armstrong Kullo A* 9 9% Common   | 0 53  | Bulova Watch*<br>Bunte Bros com10   | 20½<br>36%<br>10  | 37  |
| Amon # 4% 4% Rendix Aviation 5 2  |   | Burco Inc com*<br>Preferred25<br>Burd Piston Ring1                                  | 10<br>14<br>6<br>3 34   | 10  |
|   | $     \begin{array}{ccccccccccccccccccccccccccccccccc$  | Burdines Inc1<br>Preferred*   | 4 <sup>1/2</sup><br>30  | 6<br>42   |
| Preferred 100 100 Hegeman Elec. 10 39½ 40½ Benson & Hedges* 20<br>Am Fruit Growers.* 1 1½ Arrowhead Petrol 15c 35c Conv pref* 20<br>Descent for the second                        | $     \begin{array}{c cccc}       9 & 12 \\       0 & 25 \\       8 & 8 & 8 \\       8 & 4     \end{array} $  | Burma Corp Ltd—<br>Am dep receipts<br>Burns Bros com*                               | 25%<br>118  | 2%  |
| Am Furniture1 11/2 21/2 7% preferred_100 79 Berkey & Gay Fur-<br>Am Hair & Feit. * 33/4 41/ Art Metal Constr_10 21 23 niture common_1   | 7/8 1<br>5/ 1   | Burroughs Adding  | 1934  | 20  |
| Ist preferred_100         55         60         Art Metal Works_5         8         8%         Purchase warrants           2d preferred_100         27         30         Arundel Corp         19         19¼         Berland Shoe St         60           Amer Hard Rubb_50         13         14         Aspestos Mfg com_1         1¼         1¼         7% pre-orted_100         75   |   | Burry Biscuit_12½c<br>Bush Term Co com *<br>7% debenture_100<br>Bush Term Bldgs—    | 314<br>21/2<br>1014   | 3%<br>318<br>10%  |
| 8% preferred_100 93 Assign OI & Ker.1 3% 4½ Bessemer Linestone<br>Amer Hardware_25 26½ 28¼ Assoc Brew (Can)_0/ 15 15½ & Cement com_0 5  | 7 48  | Bush Term Bldgs-<br>7% pref ctfs_100<br>Butlor Bros10<br>5% conv pref_30            | $14\frac{14}{22}$   | 16½<br>9¼<br>22½  |
| Ame-Hawaiian SS_10         11'         12'         7% preferred100'r 111         118'         Best & Co         Best & Co         6         1           Am Hide & Leath         4 3'á         4 3'á         4 3'á         Assoc Dry G'ds1         10 3'á         10'á         10'á <td< td=""><td><math>\begin{bmatrix} 1 \frac{1}{2} \\ 23 \end{bmatrix}</math></td><td>5% conv pref_30<br/>Butterick Publis*<br/>Preferred50<br/>Byers (A M) com*</td><td>22<br/>14<br/>214</td><td></td></td<>  | $\begin{bmatrix} 1 \frac{1}{2} \\ 23 \end{bmatrix}$   | 5% conv pref_30<br>Butterick Publis*<br>Preferred50<br>Byers (A M) com*             | 22<br>14<br>214   |   |
| Amer Home Prod1         41         42         7%         2d pref100         69         75         Beth Steel (Del)*         56           Amer Hoslery25          10         Assoc El Indus Ltd         5%         5%         preferred20         15           Amer Ice Co*         2         2½         Am dep rcts ord         7%         9½  | $5\frac{3}{4}$ $15\frac{7}{8}$<br>$5\frac{7}{8}$ $97\frac{3}{4}$  | Byers (A M) com. *<br>7% part pref_100<br>Byers Machine*                            | $     \begin{array}{c}       11 \\       36 \\       3     \end{array}     $                                  | 314<br>1134<br>37<br>4  |
| 6% non-cum pf100 17½ 19 registeredfl 9½ 9¾ B/G Foods Inc* 1<br>Assoc Laundries*k ¼ April 5 7% preferred100 60<br>V t.e.common*k ¼ Mar 4 Bickfords Inc* 1  | 134 $1216134$ $1216$  | Byllesby class A*<br>Class B*   | 3<br>1<br>34  | 14  |
| 1 I A they Truss Wheel 4 $3%$ $4%$ $1%$ $1%$ $1%$ $1%$  | 3 35<br>5 6   | Preferred*  | 5   | 1<br>5¾   |
| Atlantic Co con   | 5 61/2  |   |   |   |
| \$6 preferred100 70 73 Fdy & Mach com * 6   | 6 5/8 8   |   |   |   |
| a Without manufact, the sale of Nominal & Canadian price of To-dividend, they store   |   | <b>I</b>  |   |   |

• Without par value. & Last sale. n Nominal. r Canadian price. z Ex-dividend. t New stock.

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## INDUSTRIAL & MISCELLANEOUS STOCKS for all securities are as near as possible for the closing day of the month preceding the date of is

| Stocks  | Par            | Bid   | Ask  | Stocks  | Parl                 | Bid  | Ask   | Stocks   | Par                   | Bid   | Ask   | Stocks P   |  | Ask  |
|---|----------------|---|--|---|----------------------|--|---|--|-----------------------|---|---|--|--|--|
| Byrndum Corp.   |                | Per : 31/2<br>1978  | share<br>5<br>20 5/8   | Claude Neon Lt<br>Clayton & Lamb  | 1                    | Per<br>11/4<br>4   | share<br>13%<br>41%   | Courtaulds Ltd   | ord £1                |   | share<br>July 13  | Dobeckmun Co cor<br>Dr Pepper Co   |  |  |
| Jable El Pr v t<br>Calamba Sugar<br>Estates com   |                | 181   | 19 1/2   | Cleveland Grap<br>Bronze com<br>Cleveland Hob   | hite                 | 261/2  | 27  | Am dep rcts of<br>Covered Wagon<br>\$1.50 conv cl<br>Gramp (W) & St  | 1 Co<br>A_20<br>ns100 | 32 4  | 5/8<br>5/8  | Dodge Mfg<br>Doehler Die Cast<br>Dold (Jacob) Pkg-<br>6½% pref1<br>Domestic Finance  | * 111  | 13<br>23   |
| 50 proferred  | 50             | 2034  | $     \begin{array}{c}       21 & 34 \\       51 \\       52 & 16     \end{array} $                        | Mach com<br>Cleve Tractor<br>Clev Un Stk Yo   | 4                    | 53%  | 57/8  | Covered Wagon<br>\$1.50 conv cl<br>Cramp (W) & Si<br>Crane Co com<br>5% conv pf<br>Creamery Pack:<br>Cream of Whea<br>Stocks trust ( | 25                    | $32\frac{1}{4}$<br>111<br>20  | $32\frac{34}{111\frac{1}{2}}$<br>$20\frac{1}{2}$  | 61/2% pref1<br>Domestic Finance  | 00 16 <sup>1</sup> /   | 1  |
| Jambria Iron<br>Jampbell Wya<br>Cannon Fdry   | nt &           | 16%   | 1712   | Cleve Worsted   | Mills                | 5  | 10<br>.7  | Cream of Wheat<br>Stocks trust of<br>Creole Petrol.  | JULUE _               | 2434  | 25<br>24  | Cum preference<br>Dominion Bdge_1<br>Dominican Coal pf<br>Dominion Glass_1   | 25 r 18%   | 38   |
| Janada Bread_<br>Preferred<br>Class B pref<br>Janada Cemen  | 100            | $r 90 \\ r 47 \\ r 118$   | 91 ¼<br>52   | Common<br>Cliffs Corp v t o<br>Climax Molyb-<br>denum Co  | *                    | 17 3/4<br>41 3/4   | 18<br>42  | Crocker-Wheele   | r*                    | 235%<br>7<br>94   | 73/8  | Preferred 1  | 001  |  |
| an Dry Ging   | Ale_5          | $r 11\frac{34}{r} 95 19\frac{5}{8}$   | $\frac{12}{\bar{19}\bar{3}\bar{4}}$  | Clorex Chemica  | _100<br>_100         | $41\frac{34}{2\frac{1}{8}}$<br>37<br>35  | $2\frac{34}{45}$<br>38  | Crosley Radio_<br>Crowell Publish<br>Preferred   |                       | $32\frac{1}{2}$<br>110  | 33½<br>-532   | Dominion Steel &<br>Coal B<br>Dominion Stores<br>Doubleday Doran   | $   \begin{array}{cccc}     25 & 15 \\     & 6 \\     & 9 \\     & 9 \\   \end{array} $  |  |
| Class A   | *              | $r = -\frac{1}{9\frac{1}{8}}$   | 14   | Clinchfield Coa<br>Preferred<br>Clorex Chemica<br>Clover Val'y Lu<br>Preferred A<br>Club Aluminum<br>Utheneil com | 100                  | -  | 16  | Crowley Milner<br>Prior Preferre<br>Crown Central  | ed_50                 | 18 21/  | 1.2   | Doubleday Doran<br>Douglas Aircraft<br>Douglas (W L) Sho<br>Conv prior pref  | _* 4   | 5  |
| Jan Iron Fdy's<br>Preferred<br>Janada Packer<br>Janada SS Lin   | s *            | $r \frac{50}{7}$  | $\overline{71}\overline{3}$  | Club Aluminum<br>Utensil com<br>Cluett Peabody<br>7% preferred.<br>Coca-Cola Bott<br>of New York.<br>Coca-Cola Co | 100                  | $\begin{smallmatrix}&1\$4\\&22\\120\end{smallmatrix}$  | $\begin{vmatrix} 17\\23\\124\end{vmatrix}$  | Petroleum (M   | $10)_{-5}$            | 10%   | $\begin{smallmatrix}&4\\11\\35\\\end{smallmatrix}$  | Dow Chem com5% preferred1<br>Dow Drug  | $ \begin{bmatrix} * & 132 \\ 00 \\ x & 115 \\ & 3 \\ & 3 \\ \end{bmatrix} $  | 135     117     5     5  |
| Preferred   | 100            | r 15½   | $\begin{array}{r}4\frac{1}{4}\\16\\50\end{array}$  | Coca-Cola Bott<br>of New York.<br>Coca-Cola Co  | ling *               | 83<br>141  | $\begin{array}{c} 85\\ 142 \end{array}$   | Orown C'k & S<br>\$2.25 pref w<br>Preferred x-v<br>Crown Drug co   | m 🖛                   | 1 1 78  | $50 \\ 34\frac{1}{4} \\ 1\frac{1}{2}$   | 5% preferred1<br>Dow Drug<br>Preferred1<br>Dresser (S R) Mfg<br>part conv n-c A  | 00<br>-* 20  | 110<br>24  |
| Class B<br>Janadian Bron<br>Preferred   | ze*            | $r 16 \\ r 39 \\ r 101$   | $     \begin{array}{r}       18\frac{1}{2} \\       41     \end{array}   $                                 | Class A<br>Coca-Cola Inter<br>Cohn & Rosenb   | *****                | $58\frac{1}{4}$<br>1,000<br>k 5 <sup>3</sup> / <sub>4</sub>                                      | 58½<br>May 13   | Crown Zellerba   | ch 5                  | $16\frac{34}{13}$   | 01  | Class B.<br>Dri Steam Valve_<br>Driver Harris Co 1   | 5 11 3   | 14   |
| Class B<br>Janadian Bron<br>Preferred<br>Janadian Car &<br>Preferred<br>Janad Celanes<br>Preferred<br>Janad Celanes | Fy *           | $r \frac{17}{29}$<br>$r \frac{13}{4}$   | $18\frac{1}{4}$<br>$29\frac{3}{4}$<br>$14\frac{3}{4}$  | Stove commo   | m*                   | 171/2  | 22  | \$5 conv pref.<br>Orucible Steel.<br>7% preferred.<br>Orystal Oil Ref.   | 100<br>100            | $   \begin{array}{r}     35\frac{7}{8} \\     76 \\     16   \end{array} $  | $36\% \\ 85 \\ 1\%$   | Preferred1<br>Dryden Paper<br>Dubilier Condense  | $\begin{bmatrix} 00 \\ r \end{bmatrix} = \begin{bmatrix} 103 \\ 7^3 \end{bmatrix}$   |  |
|   |                |   | 96 <sup>4</sup><br>2¼  | Peet common<br>6% preferre<br>Collins & Aikma<br>5% preferred.  | ā100                 | $12\frac{1}{8}$<br>90 <sup>1</sup> / <sub>2</sub><br>36  | $12\frac{14}{95}$<br>$36\frac{3}{4}$  |  |                       |   | 21<br>34<br>4   | Duff-Norton<br>Dun (R G)-<br>Bradstreet Corp   | -*   | 25   |
| Airways<br>Canadian Dred<br>& Dock  |                |   | 24   | UCOINING CO   | 1001                 | 93 <sup>1</sup> / <sub>2</sub><br>100  | 95<br>  | Cuban Am Man<br>Cuban Am Man<br>Cuban-Am Sug<br>7% preferred<br>Cuban Atl Sug  |                       | 5½<br>70  | 5½<br>71%   | So preferred<br>Dunhill Internat'l   |  | 110  |
| Jan Fairbank p<br>Janadian Fore<br>Invest Corp_<br>Preferred_   | ign            | r 105<br>r 15   | 17   | Collyer Insulate<br>Wire common<br>Colonial Beacon  |                      | 11½  | $12\frac{14}{26\frac{1}{2}}$  | Cuban Atl Sug<br>Common<br>Cuban Tobacc<br>5% Preferred  | IU                    |   | $11 \\ 5^{3/4} \\ 40$   | \$6 preferred<br>Dunhill Internat'l<br>Duplan Silk<br>8% cum pref1<br>DuPont (E I) de N  | <b>101</b><br><b>102</b>   | 110  |
| an Indus Alco   | hol_*          | 31/8  | $103 \\ 3^{1/2} \\ 3^{1/4} \\ 12$  | Colon Developn<br>Ordinary sha<br>6% conv pre<br>Col Fuel & Iron  | res<br>f             | 3<br>41/8  | 3 1/8<br>4 3/8  | 5% Preferred<br>Cudahy Pack_<br>Preferred<br>Cummins Disti<br>8% preferred   | -100<br>-50<br>-100   | 19<br>53  | 19¼<br>73   | 6% n-v deb1  | $ \begin{array}{c} 20 \\ 120 \\ 134 \\ 1120 \\ 134 \\ 1120 \\ 134 \\ 1120 \\ $ | 128     135     120  |
| Class B<br>Jan Locomotiv<br>Japital City P<br>Jarborundum (<br>Jarey (Philip)                                       | rod_=          | 70 2  | 9<br>75  | Colt's Patent F   | Vire                 | 16½<br>6½  | 1712<br>65/8  | Oummins Disti<br>8% preferred<br>Cunningham Di   | 1                     |   |   | Duquesne Brewing<br>Durham Hosiery-<br>Class B com   | -5 12<br>• 1½  | 12<br>12   |
| arborundum (<br>Parey (Philip)<br>6% preferred<br>5% preferred<br>Parib Syndicat<br>Parman & Co A                   | 100<br>100     | $\begin{array}{r} 7\frac{3}{4}\\ 54\\ 48\end{array}$  | 8¼<br>60   | Arms Mfg<br>Columbia Bakir<br>Preferred   | 25<br>1g*            | $58 \\ 6\frac{1}{2} \\ 13\frac{1}{2}$  | $59 \\ 7\frac{1}{2} \\ 15\frac{1}{2}$   | Cunningham Di<br>Stores com<br>Cuneo Press<br>616% preferre  |                       | $15\frac{1}{4}$<br>30<br>k 103  | 15½<br>36%<br>June 2  | 54.50 cum pref-<br>Duquesne Brewing<br>Durham Hosiery-<br>Class B com<br>6% preferred_1<br>Duro-Test Corp<br>Duval Texas Sulph<br>Dwight Mfg | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | -5   |
| arib Syndicat<br>arman & Co A   | e25            | $1\frac{1}{4}$<br>18<br>3   |  | Sys Inc class   | A 216                | 20<br>19½  | 21<br>20½   | 616% preferred<br>Curtis Lighting.<br>Curtis Publish.<br>\$7 preferred.  |                       |   | 3747  | Dwight Mfg<br>Eagle (O K) pref 1<br>Eagle Lock<br>Eason Oil<br>\$1.50 conv pref.<br>East Dairies Ltd<br>East Dairies Ltd                     | $egin{array}{cccc} ar{15} & 12 \\ 00 & 12 \\ 25 & 18 \end{array}$  |  |
| arnation Co<br>5% preferred<br>arpenter Stee  | -100           | $3 \\ 23 \\ 102 \\ 16\frac{1}{2}$   | $2\overline{5}$<br>$\overline{18}\overline{13}$  | Class B<br>Columbia Mills<br>Columbia O & G<br>Columbia Pictu   | -100                 | 42<br>3¾   | 37/8  | Curtiss Wright C<br>Class A<br>Cushman's Son   | Jorp1                 | 53/8<br>221/2   | $5\frac{1}{22}$   | Eason Oil<br>\$1.50 conv pref_   |  | 15   |
| arrier Corp   | ral_1          | $     \begin{array}{r}       1072 \\       2514 \\       31/2 \\       578     \end{array} $                                  |  | \$2.75 conv pr  | m*<br>ef*            | $13\frac{34}{32}$<br>92  | $     \begin{array}{r}       14 \frac{3}{8} \\       38 \\       94     \end{array}   $                                 | 7% cum pref.<br>\$8 cum pref.<br>Outler Hamme  | 100                   | $   \begin{array}{r}     70 \\     32 \\     25 \frac{1}{4}   \end{array} $ | $\begin{array}{c} 75\\ 44\\ 26 \end{array}$   | East Dairies Ltd<br>Eastern Air Lines_   | *r 95c   |  |
| arrier Corp<br>arriers & Gene<br>arter (J W) Co<br>asco Product<br>ase (J I) Co<br>7% preferred.                    | 100            | $     14\frac{14}{4}     98     115   $   | $14\frac{1}{2}$<br>103   | Colum Carbon v<br>Columbus Auto<br>Parts com<br>\$2 preferred   | - 1                  | 92<br>3<br>13  | 94  | Dailey Corp  | m5                    | 914   | 1 <sup>1</sup> / <sub>8</sub><br>9 <sup>3</sup> / <sub>4</sub>  | Eastern Air Lines<br>Eastern Footwear<br>East Mall'ble Iron<br>Eastern Mfg com   | * 34   |  |
| 7% preferred.<br>ase Lockwood<br>Brainard Co.   | & 100          | 115 ·<br>225  | 1171/2   | Commution En  | ts*                  | 13     19     1134     118     118     118   | $ar{22}_{12}_{12}_{12}_{11}_{18}$   | Darco Corp 8%<br>Dardelet Thr'dl<br>Darling Stores   | Corn                  | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1                                    | 25  | Preferred_<br>East Racing Assn_<br>E stern Roll Mill_  | * 19<br>* 22<br>5 61<br>* 31   | 4<br>20<br>25<br>6   |
| ase Lockwood<br>Brainard Co.<br>astle (A M) Co.<br>aterpillar Tra<br>aterpillar Tra                                 | o10<br>ct*     | $20 \\ 3^{3} \\ 54$   | $23\frac{7}{8}$<br>$3\frac{5}{8}$<br>$55\frac{1}{4}$   | Com'wealth Di<br>Compo Shoe-<br>Mach v t c ext<br>Compressed Inc  | S                    | 1½<br>14   | $1\frac{3}{8}$<br>15  | \$2 partic pre<br>Davega Sts Con<br>5% conv pre<br>Davenport Hos   | f*<br>rp5<br>f25      | $6\frac{3}{4}$<br>14 $\frac{3}{4}$  | $\begin{array}{c} 20\\8\\16\end{array}$   | \$2 conv pref<br>Eastern Sugar Ass   | • 15   | 20   |
| 5% preferred<br>lelanese Corp.<br>7% prior pre  | -100           | 203/  | $\begin{array}{c}110\\21\\90\end{array}$   | Gases com   | ib*                  | $16\frac{34}{7\frac{14}{24}}$  | 171/2   | Davison Unem   | cal_1                 | 10/8  | $12\frac{1}{4}$<br>$10\frac{1}{8}$<br>$2\frac{1}{4}$  | Common   | -1 .9  | $     \begin{array}{c c}       10 \\       20 \\       179     \end{array} $ |
| 1st partic pre<br>lelotex Co con<br>5% cum pref.  | 1-100          | 10  | 74<br>24<br>70   | Congoleum-Nai<br>Congress Cigar.  | rn_ *                | $24\frac{1}{8}$<br>$7\frac{1}{2}$<br>$15\frac{1}{2}$   | $     \begin{array}{c}       24\frac{3}{4} \\       15 \\       16     \end{array} $                                    | Warrants<br>Dayton Rubber<br>Common<br>Class A<br>Decker(A)& Co  | · Mfg                 | NY 9  | 13 7/8<br>23  | Eastman Kodak.<br>6% preferred1<br>Easy Washing<br>Mach com<br>Class B<br>Eaton Mfg Co<br>Economy Groc Sts<br>Eddy Paper                     | $\begin{bmatrix} 00 \\ 168 \\ -* r & 34 \end{bmatrix}$   | 171  |
| 1st preferred<br>\$7 preferred  | 15             | $ \begin{array}{c} 4 \\ 56 \\ 20 \end{array} $  | 4½<br>60<br>22   | Consol Biscuit  | 100                  | 50<br>6¼<br>70   | 0 1/2   | 1 Preferred  | _ 100                 | 41 72   | $53^{3\frac{1}{4}}$   | Class B<br>Eaton Mfg Co  | * 7 31<br>* 35<br>4 20<br>* 13   | 3<br>21<br>16  |
| Jentral Aguirr<br>Associates<br>Jentral Airpor  | e<br>•         | 22 1/2  | 2234   | Cons Cigar Con<br>61/2% prior pr<br>7% preferred  | p. *                 | 8½<br>661/8<br>81  | -9-<br>68<br>82 3/8   | Deep Rock Oil<br>& Ref 7% pf.<br>Deere & Co con  | 1 *                   | $12 \\ 21 \frac{5}{8} \\ 23 \frac{1}{2}$                                    |   | Edison Bros Stores   | - 10   | 21   |
| Common  | orage          | 11  | 1<br>13  | Cons Film Indu  | 181                  | 13/8<br>73/4<br>51/4   | 11/2  | Gilbert Corp.  | 10                    | 14  | 14 %  | Common   | 66   | 48   |
| 5% preferred<br>bent Ohio St P  | 100<br>rod_1   | 50<br>7½  | 51/8<br>55<br>8<br>3   | Cons Laundries<br>7% preferred<br>Cons Mach Tool<br>Consolidated Oi   | 1_100<br>  uts_      | 14   | 534<br>16   | Dejay Stores<br>Del Rayon A co<br>B common   | mib                   | 6<br>7<br>5   | 81/2  | Common<br>Warrants<br>Eisler Elec Corp<br>Eisemann Magnete   |  | $25 \\ 1$  |
| Preferred<br>Den Violetta S   | 10             | 7½<br>2<br>7<br>7<br>7¼   | 9<br>71/8  | Consol Retail S   | ts_1                 | $10\frac{1}{103}\frac{1}{12}$<br>$4\frac{1}{4}$  | $ \begin{array}{c c} 10\% \\ 110 \\ 4\% \\ 4\% \\ 4\% \\ 4\% \\ 4\% \\ 4\% \\ 4\% \\ 4\%$                               | B common<br>Preferred<br>De Mets Inc pr<br>Dennison Mfg-   | -                     | St. 1 million   | 85<br>23  | Eitingon Schild  | 00 5<br>• 45   |  |
| Ventrifugal Pip<br>Jentury Rib M<br>7% preferred  | 100            | 90  | $     \begin{array}{c}       4^{3}_{4} \\       6^{5}_{8} \\       99     \end{array} $                    | 8% preferred.<br>Consol Royal C<br>Consolidated St  | bil_10<br>teel *     | $78$ $1\frac{1}{2}$ $4\frac{7}{8}$   | 8112<br>134<br>5  | 7% preferred<br>8% preferred   | -10<br>-100<br>-100   | $30^{1\frac{1}{4}}$   | $35^{134}$  | Electrical Steam<br>Sterilizer<br>Electric Auto-Lite   | -1 1   | 27   |
| 6% prior pre<br>hain Belt com   | ods_1<br>f_100 | $     \begin{array}{r}       9 \frac{1}{2} \\       35 \frac{1}{2} \\       15     \end{array} $                              | $9\frac{34}{37\frac{1}{2}}$<br>16  | Consol Textile_<br>Consolidation C<br>Common y t  | oal-                 | 1/4<br>41/2  | 3/8<br>4.5/8  | Dentists' (The)<br>Supply com<br>Derby O & Ref   |                       | 1. 1. 2. 20 . 2   | 60<br>2 1/8   | Electric Bost  | 2 87   | 9  |
| Weather Stri<br>hampion Par   | etal<br>p5     | 7   | 7½   | Warrants<br>5% pref v t c.<br>Consumers Co  | _100                 | 19 <sup>1/8</sup> /2   | 21  | Preferred<br>Detroit Aircraf<br>Detroit Compe  | *                     | IK 43   | July 14<br>50c  | Elec Ferries com<br>6% preferred1<br>8% preferred1<br>Electric Househol<br>Util Corp   | 00 40<br>d<br>5 3 <sup>3</sup>   |  |
| Fibre   | ·              | 251/2   | $\begin{array}{c} 28\\100\\47\end{array}$  | V t c A partie<br>V t c B partie<br>V t c partie p  | c50                  | $3\frac{1}{2}$<br>$1\frac{3}{4}$<br>10   | $     \begin{array}{c}             4\frac{1}{2} \\             3 \\             12         \end{array}     $            | Det Gasket & M   | m1                    | 3 1/4   | 3 5 %<br>10   | Elec & Musical<br>Indus Am shs<br>Electric Products_   | Star San Star  | 2  |
| hapman Valv<br>Preferred<br>haris Corp  | 100            | $110 \\ 614 \\ 12 \\ 1414$  | $120 \\ 7 \\ 12\frac{7}{8}$  | Container Corp.   | 20                   | 15½<br>24¾   | $1\overline{6}$<br>25   | 6% preferred<br>Detroit Gray In  | ron &                 |   | 15<br>2   | Elec Shovel Coal<br>Partic pref<br>Elec Stor Battery_  | * 31   | 6  |
| haris Corp_<br>hecker Cab M<br>herry-Bur Co<br>hesebr'gh Mf<br>hic Daily Ner<br>Descourd                            | rp5<br>g25     | $14\frac{1}{18}$<br>112   | $15\\114$  | Class A<br>Class B<br>8% preferred.   | 100                  | $\frac{2}{99}$   | $101^{25/8}$  | Foundry con<br>Detroit Harves<br>Detroit Mich St   | ove 1                 |   | 12<br>31/4  | Elec Vacuum Clea.<br>Electrol Inc v t c<br>Electrographic Co   | n#I 18   |  |
| hic Elec Mfg  | A*             | $15\frac{1}{100}$<br>$14\frac{1}{8}$<br>$75\frac{1}{2}$   | $\begin{array}{c}16\\101\\25\end{array}$   | Continental Car<br>\$4 50 preferre<br>Cont Diam'd Fil<br>Continental Mc   | * be                 | $     \begin{array}{r}       44\frac{1}{2} \\       110\frac{1}{8} \\       10     \end{array} $ | $     \begin{array}{r}             443 \\             111 \\             1034 \\             1034         \end{array} $ | Detroit Steel Pr   | A_10                  | 27 <sup>3</sup> / <sub>4</sub><br>5   | 28%   | Electrolux Corp  | $\frac{1}{1}r$ $\frac{11}{16}$   | 12<br>16   |
| bic June Rys<br>Stk Yds com   | & Un           | 185   | 76¾  | Cont'l Oil (Del)<br>Cont'l Oil (Mex)<br>Cont'l Cont'l Roll & St   | $b_{5}$              | $35^{13/8}_{1/4}$  | 11/2<br>351/4   | Detrola Radio<br>Television<br>Devoe & Rayno   | Ids-                  | - 5735  | 5¼  | Electromaster Inc<br>Elgin N Watch<br>Elk Horn Coal  | 15 201   | $   \begin{array}{c}     32 \\     1   \end{array} $                         |
| Preferred<br>hic Mail Orde<br>hicago Nipple   | r. 5           | $103 \\ 14\frac{1}{4} \\ \frac{3}{4}$   | $105 \\ 14^{3} \\ 1^{1} \\ 8$  | Preferred   | 110                  | 914<br>55<br>16  | 934<br>57<br>18   | Class A (non-<br>Common B  | vot)*                 | $35 \\ 36 \\ 113$   |   | Elk Horn Coal<br>Ely Walker D G<br>Ist preferred1<br>2d preferred1   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 17   |
| bic Pneu Tool<br>\$3 conv pref<br>\$2.50 prior pr   | ***            | $14\frac{1}{2}$<br>35<br>42   | $\begin{array}{c}147_8\\37\\44\end{array}$   | Cont Steel Corr<br>Preferred<br>Converse Rubbe  | 2.100                | 17   | 185%<br>98  | Dewey&Almy   | Chem                  | 10/8  | 21<br>14 ½  | 2d preferred_1<br>Emerson Drug_2<br>Class B2<br>Emerson Elec   | 19<br>19<br>19<br>4<br>4   |  |
| hic Ry Equip<br>hic Rivet & M   | 25<br>ach 4    | 17  | $     \begin{array}{c}       18 \\       9^{\frac{1}{2}} \\       63     \end{array} $                     | Preferred<br>Special preferr<br>Cook P't & Var  | 33<br>red_*          |  | <br>1113  | Common<br>Dexter Co com.<br>Diamond Match<br>6% part pref  |                       | 39  | 51/2  | Empire Sheet &<br>Tinplate<br>Employers' Group   | 1 1 1 . Star 1 42  | 15.5.35  |
| bic Towel con<br>Conv preferr<br>bic Yellow Ca  | ab*            | $103 \\ 10\frac{1}{4}$  | īī <sup></sup>   | \$4 preferred.  | ar 1                 | 52<br>52<br>81/4<br>20   | 55 <sup>72</sup><br>9¼  | 6% part pref.<br>Diamond Shoe.<br>61% pf (w w  | ) 100                 |   |   | Associates   | -* 19 <sup>1</sup> / <sub>5</sub>  | 10   |
| bickasha Cot<br>bilds Co com<br>Preferred   | ****           | $18 \\ 10 \\ 52 \frac{1}{8}$  | $     \begin{array}{r}       18\frac{1}{4} \\       10\frac{1}{4} \\       53 \\       4     \end{array} $ | \$3 prior pref_<br>Copperweld Ste<br>Cornell-Dubilien   | el_10                | 28   | 30  | 61/2 % pf (w w<br>Diamond T Mo<br>Dictaphone Con<br>Preferred<br>Dictograph Pro  | rp100                 | $10\frac{1}{2}$<br>$32\frac{1}{2}$<br>115                                   | $     \begin{array}{r}       1058 \\       3452 \\       -2 \\       \overline{2}     \end{array} $                     | Endicott-Johnson_<br>5% preferred_1<br>Equit Of ice Bldg_  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 1 108  |
| Dhilton Co<br>Dhrysler Corp<br>Din Un Stk Yd<br>Dity Auto Stan<br>Dity Ice & Fuel<br>61% Cum pf.<br>Dity Savings Ba | 10<br>5<br>s*  | $     \begin{array}{r}       3 \\       70\frac{1}{2} \\       14 \\       71       7       7       7       7       7       $ | $   \begin{array}{c}     4 \\     7034 \\     16 \\   \end{array} $  | Corning Glass W<br>Preferred  | $\frac{m_{-1}}{100}$ | 4½<br>99<br>101  | $101^{101}$<br>$103^{101}$  | Discount Corp  | (NY)                  | 150   |   | Eureka Pipe Line.<br>Eureka Vac Clean  | $   \begin{bmatrix}     1 \\     50 \\     5 $                                     | 23   |
| hty Auto Stan<br>Dity Ice & Fuel<br>61/2% cum pf  | 1p*            | $7\frac{1}{8}\\10\frac{3}{4}\\70\frac{1}{2}$  | $7\frac{3}{4}$<br>$11\frac{1}{4}$<br>$72\frac{1}{2}$   | Corn Prod Refg<br>7% preferred  | 100                  | $     68     164 \frac{1}{4} $   | 68½<br>167  | Distillers Corp-   | td_£1                 | 24  | 17  | Evans Products   | $   \begin{array}{ccc}         -5 & 13 \\         -1 & 14 \\         -3 & 154   \end{array} $  | 13     2     15  |
| of Budapest A   | m sh           |   | 434  | Coronet Phosph<br>Corroon & Rey<br>\$6 conv A pro<br>Cosden Petroleu  | 'ds_*<br>ef*<br>um_1 | $     \begin{array}{c}       34 \\       3 \\       60 \\       1\frac{1}{4}     \end{array} $   |   | Seagrams Lto<br>5% pref w w.<br>Distillers Liquo<br>Divco-Twin Tru   | lck_1                 | 75<br>3<br>3  | 76<br>35/8<br>3 <sup>3</sup> /8   | Ex-Cell-O Corp_<br>Exch Buffet Corp_<br>Faber Coe & Gregg<br>Fafnir Bearing_   | * 17<br>* 37<br>25 85  |  |
| lity Stores   | 5<br>r1        | $4\frac{1}{2}$<br>$17\frac{7}{8}$   |  | 5% conv pref<br>Warrants<br>Coty Inc  | 50                   | 7<br>1/8<br>45/8   | 834<br>434  | Dixie-Vortex Co<br>Common<br>Class A   | - *                   | 3<br>13<br>32   | $     \begin{array}{r}       3 & 3 \\       3 & 3 \\       3 & 2 \\       4 \\       3 & 2 \\       4     \end{array} $ | Fafnir Bearing<br>Fair (The) Chicago<br>7% preferred1  |  | 48   |
| lark (D L) Co.<br>lark Equip Jo<br>Preferred  | 100            | 2314<br>87  | 24   |   | 1                    | <b>178</b>   | - 74  | Dixon (J) Cruc.  | -100                  | 32<br>32  | 32 %<br>36  | Fairbanks Co<br>8% preferred. 1<br>Fairbanks Morse.  | * 341  | 8  |
|   |                |   |  |   |                      |  |   |  |                       |   |   | 6% preferred1  | 00 100   | 1  |

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\* Last sale n Nominal r Canadian price t New stock. z Ex-dividend. \* Without par value.

#### AUG., 1938] Quotations for

#### INDUSTRIAL & MISCELLANEOUS STOCKS all securities are as near as possible for the closing day of the month preceding the date of issue

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| Stocks Par   | Bid   | Ask  | Securities are as near<br>Stocks Par  | Bid   | Ask   | Stocks   | Par                  |   | Ask 1  | Stocks   | Par           | Bid  | Ask  |
|--|---|--|---|---|---|--|----------------------|---|--|--|---------------|--|--|
| Fairchild Aviation_1   | Per<br>41/8   | share<br>5   | General Elec Ltd-   | Per   | share   | Hale & Kilbur  |                      |   | share  | Hygrade Fool P   | -             | 2 1  | share<br>23/8  |
| Fairchild Eng & Air1<br>Fajardo Sugar20<br>Falstaff Brewery1                           | $\begin{array}{r} 4\frac{7}{8} \\ 1\frac{1}{8} \\ 30\frac{3}{4} \\ 8\frac{1}{2} \end{array}$          | $33^{13/8}_{83/4}$   | Am dep rcts reg £1<br>Gen Finance Corp_1  | $     18\frac{3}{4}     /3     14\frac{1}{4} $  | $19\frac{1}{2}$<br>$3\frac{1}{8}$<br>$15\frac{1}{4}$  | Hall Lamp com  | 100                  | 614<br>278  | 7  | Hygrade Sylvan<br>6½s conv pref<br>Ideal Cement  | *             | $\begin{smallmatrix} 2\widetilde{0} \\ 107 \\ 25 \end{smallmatrix}$                            | $\begin{array}{c}23\\109\\26\end{array}$               |
| 6% conv pref1<br>Famous Players  | 90ć <sup>2</sup>  | 95c  | Gen Fire Exting*<br>Gen Fireproofing*<br>7% preferred_100   | $12\frac{1}{4}$<br>100  | 14  | Hanilton Mfg<br>Cl A pref par<br>Hamilton Wat<br>\$6 preferred<br>Hamilton Wat         | 5                    | 1014  |  | Illinois Brick   | 10            | 6 5/8  | 71/2   |
| Can Co p com1<br>V t c common/<br>Fanny Farmer Candy                                   |   | $\begin{array}{c} 22\\23\end{array}$   | \$4.50 preferred*   | 111   | $35\\111\frac{35}{12}$  | Hamilton Wat<br>\$6 preferred  | $tch_{100} *$        | $5\frac{18}{17\frac{1}{4}}$<br>94   | $     \begin{array}{c}       6 \frac{1}{2} \\       18 \\       98     \end{array}   $ | Indus rcts<br>[mperial Oil Ltd<br>Registered sha   | res_          |  | Apr. 28<br>17<br>17                                    |
| Common*<br>Fansteel Metallurg *<br>Farnsworth Televis*                                 | $19\frac{5}{8}$<br>$6\frac{14}{240}$  | $\begin{array}{c}20\\7\\255\end{array}$  | Common*<br>Gen Machinery*<br>41% preferred100<br>General Mills*   | $     \begin{array}{c}       1\frac{1}{4} \\       20 \\       90     \end{array} $               | $     \begin{array}{c}       1^{\frac{3}{8}} \\       21 \\       92     \end{array} $                      | Hammermill Pa<br>Common<br>6% cum pret   | a per-               | 28  | 30   | Imperial Tobacc<br>of Canada con<br>Imperial Tobacc  | 05            | 151/2  | 151/2  |
| Fashion Park com<br>Preferred  | 240<br>4<br>13<br>7¼<br>5   | $\begin{array}{c} 6\\ 16\end{array}$   | 1 0% cum prot-=100  | $\begin{array}{r} 50\\ 66\frac{34}{122\frac{1}{2}}\\ 43\frac{1}{2}\end{array}$                    | $67\frac{1}{2}$<br>125  | Hammond Ing  | trum 11              | $104 \\ 7^{3} \\ 37^{3} \\ 37^{3} \\ 8$   | $106 \\ 7\frac{7}{8} \\ 39 \\ 27$  | of G <sup>1</sup> Brit & I<br>Am dep rcts or   | rel'd<br>d £1 | 341/2  | 351  |
| Fedders Mfg5<br>Federal Bake Shops*<br>Preferred30                                     | 7 1/4<br>5<br>17 1/4  |  | General Motors10<br>5% preferred*<br>Gen Optical pref*<br>Gen Outdoor Adv't'g   | $     \begin{array}{r}       43 \frac{1}{2} \\       120 \frac{3}{4} \\       8     \end{array} $ | $43\frac{5}{121}$   | Preferred<br>Hanna (M A)<br>\$5 cum pref.<br>Harbison-Walk                             | *                    | 26<br>97  | 27<br>98   | Independent Pr<br>Tool<br>Indian Motocycl  | *             | 21 1/4<br>4 1/2  | 24<br>516  |
| Preferred30<br>Federal Compress<br>& Warehouse25                                       | 35  | - 30   | Common  | 81/2  | 8 <sup>3</sup> ⁄4<br>43 <sup>3</sup> ⁄4   | 6% preferred   | com =                | $31\frac{1}{21}$  | 33<br>132  | Indiana Gas & C  | hem           | 9  | 12   |
| Federal Match units<br>Federal Motor Tr*<br>Fed Screw Works*                           | $1\frac{3}{4}\\4\frac{3}{8}\\4\frac{1}{4}$  | 4 5/8<br>4 3/8   | Class A*<br>6% preferred100<br>Gen Plastics*<br>Preferred25   | k 79<br>26  | July 22<br>28   | Harrisburg Ste<br>Harris Seybold<br>Potter com\$5 preferred.                           |                      | 7 ½<br>7  | 83/8<br>8  | S3 pref<br>Indiana Limesto   | ne 1          | $12^{\frac{1}{2}}$<br>$9^{\frac{1}{4}}$  | 16 1/2   |
| Federated Dept Sts *<br>4¼% preferred100<br>Ferro Enamel1<br>F G Trading Corp.1        | $21 \\ 85\% \\ 18\% $   | $24 \\ 88\frac{3}{4} \\ 20\frac{3}{8}$   | Preferred25<br>General Print Ink_1<br>\$6 preferred*  | $18 \\ 10\frac{10}{10} \frac{18}{104}$  | $20 \\ 11\frac{1}{4}$   | Harnischfeger  | 1.4                  | 46<br>6   | <br>8  | Indiana Pipe Lin<br>Indian Refining<br>Indiana Steel Pro   | - 10          | 93/8<br>85/8<br>41/2   | 958<br>958<br>434                                      |
| F G Trading Corp_1<br>Preferred1<br>Fiat Am dep rcts                                   | 40 18   |  | Gen Rayon A stk*  | 21 1/4  | $1\frac{1}{4}$<br>$21\frac{3}{4}$<br>100  | Corp_<br>Hart & Cooley<br>Hartf'd Rayon<br>Preferred                                   | vtc_1                | $150 \\ 1^{3}4 \\ 70$   | - <u>-</u><br>80   | Indiana Steel Pr<br>Indian Terr Illu<br>Oil non-vot A<br>Class B   | ***           | 1  | 13/8<br>13/8   |
| Fidelio Brewery 1<br>5th Ave Coach 25  | 17 5/16   | 21 3/8   | 6% preferred100<br>Gen Refractories*<br>Gen Steel Casting   | 00 74   | 34  | Hartman Tob.   | 10                   | 5/8   | 1  | Indus Accep Co<br>Cum pref<br>Indus Brown Ho   | rn-l          | 35   |  |
| Finance Co of Pa100<br>Firestone Tire & Rub  | $\begin{array}{r}20\\168\end{array}$  | $     \begin{array}{c}       2\overline{5} \\       176     \end{array} $                                  | Common*<br>\$6 conv pref*<br>Gen Theat Equip*   | $2\frac{1}{2}$<br>25<br>$14\frac{1}{2}$   | $\frac{\bar{26}}{14\frac{3}{4}}$  | Harv Schaffie<br>and Marx<br>Harvard Brew<br>Haskelite Mfg.<br>Hat Corp class          | 20<br>1<br>5         | $13\frac{1}{2}$<br>1<br>$4\frac{1}{4}$  | 15<br>$1\frac{1}{4}$<br>$4\frac{3}{4}$   | 1st pref<br>2d preferred   | 10            |  | 21/8<br>33/8<br>3                                      |
| Common10<br>6% pref ser A.100<br>First Nat Stores*<br>Fishman (M H)*                   | 21 %<br>94 ½  | 22 1/2<br>95 5/8   | Gen Time Instru*<br>6% preferred100<br>Gen Tire & Rub5  | 171/2   | $     \frac{21}{99\frac{1}{8}}     \frac{15\frac{1}{4}}{15\frac{1}{4}} $                                    | Hat Corp class<br>Class B n-v  | A1                   | 6<br>4¼<br>70   | 7 45%  | Indus Finance vi<br>Preferred<br>Indus Machine.  | tc 101        | $11\frac{5}{8}$  | July 13  |
| 35 preferred100  | 941/2<br>331/8<br>71/2  | 34<br>9½   | Gen Tire & Rub<br>6% cum pref A 100<br>Genessee Brew A1   | 81<br>4 <sup>5</sup> /8   | 90<br>51/4  | Class B n-v<br>61/2% pref w<br>Hathaway Bak<br>Class B<br>\$7 conv pref<br>Hawlow Pulp | A*                   | 3½<br>60c   | 75<br>5<br>1   | Industrial Rayo<br>Industrial Silica   | n*            | 251/2  | 26<br>21/2   |
| \$7 preferred100<br>Fisk Rubber Corp_1<br>\$6 preferred100                             | 91<br>71/8<br>64  | 715<br>July 13   | 6% cum pref A 100<br>Genessee Brew A1<br>Class B com1<br>Georgian (The) Inc *<br>8% class A pref.20<br>Ciant Bortland | $     \begin{array}{r}       4 \frac{1}{4} \\       5c \\       1     \end{array} $               | 5<br>   | mawley rulp a  | crap 1               | $k 34 3\frac{1}{2}$   | July 25  | 6% preferred_  | 100           | $9\bar{3}\frac{1}{2}$<br>142<br>74 $\frac{1}{4}$   | 95<br>7514   |
| FitzSimons & Connell<br>D & D com*<br>Flintkote Co com*                                | 121 2 1   | 9  | Cement com50  | 134   | 21/4  | Common<br>\$7 preferred.<br>Hayes Body<br>Hazel-Atlas Gl                               | *                    | 38<br>$2^{3/4}$<br>$95^{1/8}$   | 40<br>27/8   | Inland Steel<br>Interchemical Co<br>6% preferred_<br>Intercont Rubba   | _100          | 23 1/8<br>85   | 24<br>90   |
| Fla Portid Cem uts_<br>Florence Stove*   | 83/8<br>213/4<br>29<br>27   | $22 \\ 30 \frac{1}{2} \\ 28$   | Gibson Art*   | $   \begin{array}{c}     27\frac{1}{2} \\     6\frac{1}{4}   \end{array} $                        | $     \begin{array}{c}       10 \\       29 \\       7\frac{3}{4}     \end{array} $                         | Hazeltine Corp<br>Hearns Dept  | Stores               | 95 1/8<br>17 1/4  | 100<br>18  | Intercont Rubbe<br>Interlake Iron<br>Int. Agricultura<br>7% prior pref   | 1*            | $4\frac{1}{2}$<br>$12\frac{7}{8}$<br>$3\frac{1}{8}$<br>25                                      | 47/8<br>13<br>3 <sup>3</sup> /8                        |
| Florsheim Shoe com*<br>Flour Mills of Am*<br>Prefert ad*                               | 17½<br>15c<br>9   | 20<br>25c  | Preferred<br>Giddings & Lewis_2<br>Gilbert-Varker1<br>Gilchrist Co  | $32 \\ 20\frac{1}{2}$   | $     34 \\     21 \frac{1}{4} $  | Common<br>6% conv pro<br>Hearst Consol   | ef50                 | 29<br>29  | 30 <sup>71</sup> /8  | 7% prior pref<br>Int Business Ma<br>Internat Button  | ch_*          | $\begin{array}{c}25\\164\end{array}$   | $\begin{array}{c} 27\\ 165\end{array}$                 |
| Fohs Oil*  | $18\frac{1}{2}$   | 191/2<br>23/8  |   |   | 634<br>9  | 7% class A p<br>Hecker Prod c  | ref_25               | 51/2  | 5%<br>8  | Sewing Mach  | 10            | $     \begin{array}{c}       16 \\       20 \\       64 \frac{1}{2}     \end{array} $          | 20<br>22<br>65   |
| Preferred100<br>Follansbee Steel-<br>New w i10<br>Food Machinery10                     | 5   | 9½<br>7  | \$5 conv pref*<br>Gilmer (L H)5<br>Gimbel Bros  | 10 /8   | $59\frac{1}{4}$<br>$5\frac{1}{2}$<br>$13\frac{1}{2}$  | Heileman Brev<br>Hein-Werner<br>Parts Corp   | Motor                | 6 5⁄8<br>7  | 73/8   | Int Harvester<br>7% preferred.<br>International M  | atch          | 15434  |  |
| Food Machinery10<br>4½s conv pref_100<br>Foote Bros Gear &                             | $30\frac{1}{102\frac{1}{2}}$  | $31 \\ 103\frac{3}{8}$   | \$6 preferred*<br>Gleaner Harvester_*<br>Glen.Alden Coal*   | 60  | $     \begin{array}{r}       64\frac{1}{2} \\       20\frac{1}{4} \\       6\frac{3}{8}     \end{array} $   | Parts Corp<br>Helena Rub'st<br>Class A<br>Heller (W E)                                 | ein*                 | 35%<br>71/2<br>20   | 58   | Realization<br>Int Mercan Mar<br>Internat'l Metal  | £1            | 58<br>3¾   | 5834<br>4  |
| Mach com5<br>Preferred100  | 21/2  | ° 3¼   | Glidden Co  | 23 1/8  | 23 1/2<br>46  | Preferred w  | w25                  | 20  | 24   | Industries cl<br>Int Nickel (Can<br>7% cum pref.   | A *!          | 81/8<br>501/2  | 834<br>5034  |
| Foote Burt com*<br>Ford Motor Ltd—<br>Am dep rcts ord                                  | 7½<br>4%  | 9<br>45%   | 4 14 % conv pref 50<br>Globe Knitting_214<br>Globe Wernicke*<br>Preferred*  | 634<br>6<br>58  | $7\frac{34}{8}$   | 707 non aun  | ne100                | $96 \\ 147\frac{1}{2} \\ 25c$   | 105<br>150 ½<br>50c  | International P  | aper          | 136 ¼<br>10  | 140<br>101/8<br>43                                     |
| Ford Mot of Can 100<br>Class A*<br>Class B*  | 19½<br>19½  | 195%<br>21   | Gobel (Adolf) Co1<br>Godchaux Sugar-<br>Class A   | 2¾<br>33  | 3<br>39   | Helvetia Oil<br>Hendey Mach<br>Hendrick Rand<br>Royalties                              | ch 1                 | 10¾   | 11¼<br>54  | & Power com<br>5% preferred_<br>Warrants<br>7% preferred_  | -100          | 42 ¼<br>3<br>52  | $43 \\ 31/8 \\ 55$                                     |
| Ford Motor France<br>Am dep rcts<br>Fort Pitt Brewing_1                                | 11/2  | 21/4   | Class B   | 16<br>k 95  | 16¾<br>June 21  |  |                      | $18\frac{14}{5978}$ $132$   | 19 <sup>78</sup><br>61 <sup>3</sup> ⁄4   | Coupon share   | s*            | 9574   | 261/8  |
| Foster Wheeler10   | 85c<br>19½<br>66  | 90c<br>20<br>72  | Golconda Petrol   | 234   | $     \begin{array}{r}       3 \frac{1}{8} \\       3 \frac{1}{2} \\       16 \frac{1}{2}     \end{array} $ | Hercules Powe<br>6% preferred<br>Herr-Hall-Mar<br>Hershey Crean                        | v 100                | 132<br>n  | $\frac{134}{\overline{16}^{}}$   | Registered shs<br>Internat Prod.<br>Internat Pulp.   |               | 255/8<br>255/8<br>3 <sup>3</sup> /4<br>21/4  | 263/8<br>4<br>31/4                                     |
| \$7 conv pref*<br>Foundation Co1<br>Foreign shs A*<br>Foundation Co                    | 3<br>25/8   | 72<br>3 1/2<br>3 1/8   | Goldblatt Bros*<br>Preferred50<br>Goodall Worsted_50  | $\frac{16}{35}$   | 37  | Hershey Crean<br>Preferred<br>Hershey Choco<br>\$4 conv. pref                          | nlate *              | 56  | $\begin{array}{c}100\\60\\98\end{array}$   | Internat Pulp<br>Preferred<br>Internat Radio<br>Int Safety Razon<br>Internat Salt                                | _100          | 80<br>101/8  | $90 \\ 10\frac{1}{2}$                                  |
| of Canada*<br>Four Wheel Drive.10  | r 14<br>23  | 1534   | Good Humor Corp I<br>Goodrich (B F)*<br>\$5 preferred*<br>Good year Tire &<br>Bubber com                              | 993/  | 23<br>57  | Hewitt Rubbe   | cal_10               | 10<br>35½   | 11<br>36½  | Internat Salt<br>Internat Shoe_<br>Internat Silver   | *             | 23 14<br>34<br>21<br>67  | 24 34<br>35<br>22 14                                   |
| Fox Film class A*<br>Fox (Peter) Brew -5<br>F-R Publishing*                            | 91/4  | $\begin{array}{c} 24\\10\\21\end{array}$   |   |   | 27<br>96 34   | Heywood-Wak<br>Common<br>Hiawatha Oil  | & Gas                | 1   | 13   | 7% preferred.<br>Int Text Book.  | -100          |  |  |
| Francisco Sugar*   | $     \begin{array}{r}       358 \\       2112 \\       434 \\       26 \\       26     \end{array} $ | $24 \\ 5$  | \$5 conv pref<br>Goodyear T & R of<br>Canada<br>Preferred50   | r 641/2   | 5512  | Common<br>Preferred  | 5                    | 23/8<br>51/2  | 25%<br>71/2  | Int Vitamin Con<br>Interstate Bake<br>61/2% preferre<br>Interstate Dept  | p*<br>ries*   | $4\frac{1}{2}$<br>$1\frac{1}{4}$<br>22   | 314<br>45<br>13<br>23<br>14<br>14<br>76                |
| Franklin Rayon1<br>Franklin Ry Sup*<br>Freeport Sulphur.10                             | 26<br>2834  | 29 1⁄2<br>29   | Gorham Inc com A.<br>\$3 pref with war<br>Gorham Mfg v t c.<br>Gossard (H W)  | $ \begin{array}{c} 23 \\ 21 \\ 18 \\ 221 \\ 18 \\ 21 \\ 18 \\ 2 \end{array} $                     | 31/8 231/2  | Hibbard Spe<br>Bart & Co c<br>Hilton-Davis   | Chem                 | 36  | 391/2  | 7% preferred.  | _100          | $13\frac{1}{75}$   | 14 1<br>76 1   |
| French Investing*<br>Preferred100<br>Froedtert Grain &                                 | 4 **  | 7 <sup>%4</sup>  |   |   | 20<br>87⁄8  | Common<br>\$1½ preferr<br>Hinde & Dauc   | red5                 | $     \begin{array}{r}       16 \\       23 \frac{1}{2} \\       18 \frac{1}{2}     \end{array} $ | $     \begin{array}{r}       17\frac{1}{2} \\       25 \\       20     \end{array} $   | Interstate Home<br>Equipment<br>Interstate Hosi  | 1             | 41/8<br>81/2   | 414<br>914<br>1214<br>1814<br>1134<br>414<br>15<br>534 |
| Malt common1<br>Preferred15<br>Fruehauf Trailer1                                       | $     \begin{array}{r}       738 \\       16 \\       10     \end{array} $                            | $     \begin{array}{c}       8 \\       16 \frac{1}{2} \\       12     \end{array} $                       | Hosiery com<br>7% preferred100<br>Graham-Paige Mot 1<br>Grand Nat Films1  | $     \begin{array}{c}       4^{3/4} \\       64 \\       1^{1/4}     \end{array} $               | $\begin{vmatrix} 5\\70\\1^{3} \\ 8 \end{vmatrix}$   | Hinde & Dauch<br>\$5 conv pre<br>Hires (C E) Co  | f100                 |   | 90<br>55   | Intertype Corp.<br>Iron Fireman v<br>Irving Air Chute  | a 11          | 8½<br>11½<br>17%<br>11   | $121 \\ 181 \\ 113$                                    |
| Fruit of the Loom<br>Units<br>Fuhrman & Schmidt  | 6   | 9  |   |   | 11/2<br>11/2  | Class B<br>Hoe (R) class<br>Prior pref<br>7% preferred                                 | A10                  | 10<br>30  | 1178<br>35   | Irving (John) St<br>Preferred w w<br>Jacobs (F L) Co   | 11 901        | $     \begin{array}{r}       378 \\       1334 \\       518     \end{array} $                  |  |
| Brewing com1<br>Fuller Brush com5  | 40c<br>8½<br>95   | 43c  | Grand Raps Varn.<br>Grand Raps Varn.<br>Grand Union   | $     \begin{bmatrix}             1 \\             8 \\           $                               | $     \begin{array}{c}       1_{34} \\       9_{18} \\       2     \end{array} $                            | Holland Furn   | * Son 5              | 125%  | $11 \\ 15 \\ 13 \\ 13$   | Jantzen Knittin<br>Mills com<br>Preferred  | g I           | 578<br>81/2  | 91/  |
| Preferred100<br>Fuller (G A) Co1   | 95<br>12  | <br>15   | \$3 cum conv pf4<br>Granite City St'l4<br>Grant (W T) com 10  |   | $     \begin{array}{c}       1258 \\       1738 \\       29     \end{array} $                               | Holland Furn<br>\$5 conv pres<br>Holophane Co  | *                    | $     \begin{array}{r}       40 \\       112 \\       16\frac{3}{4}     \end{array}   $           | $ \begin{array}{c} 41 \\ 112\frac{1}{2} \\ 17\frac{1}{2} \end{array} $                 | Preferred<br>Jarvis (W P) Co<br>Jeannette Glass<br>Jefferson Electr  |               | 15   | 1614<br>214<br>2214                                    |
| Common1<br>\$3 convertible*<br>4% conv pref_100<br>Fuller Mfg com1<br>Gabriel Co cl A* | $\hat{16} \\ 32 \\ 2^{3/8} \\ 2^{1/4}$  | $     19 \\     35   $   | 5% preferred20<br>Graton & Knight<br>Preferred100   |   | 2314  | Preferred  | *                    | 30  | 18   | Jefferson Lake   | DII           | 2012   |  |
| Gair (RODert) com_1  | 4 3/4   | $     \begin{array}{c}       2 \frac{1}{2} \\       2 \frac{5}{8} \\       4 \frac{7}{8}     \end{array} $ | Grav Telephone Pay  | 22  |   | Holly Sug Co.<br>7% preferred<br>Holt (H) & Co<br>Hooker Electro                       | 0                    | 1   | 106<br>6½  | Preferred<br>Jenkins Bros<br>Jewel Tea   | 25            | 19<br>63   | 201/2<br>66<br>95                                      |
| \$3 Preferred10<br>Gallager&BurtonA 1<br>Galveston Houston*                            | $16\frac{3}{12}$  | $\begin{array}{c c} 17\\ 1\\ 12 \end{array}$   | Gt Atl & Pac Tea  | 834   | 9<br>65   | Chemical co<br>Preferred   | 100                  | 86  | 89<br>89   | 7% preferred   | 100           | 94<br>128  | 132<br>  |
| Gamewell Co*<br>\$6 conv pref*<br>Gannett Co Inc                                       | 17<br>70  | 18<br>80   | Non vot com100<br>Preferred100<br>Great Lakes Dredge  |   | 122   | Horder's Inc of<br>Hormel & Co of  | om*                  | $11\frac{34}{20\frac{1}{8}}$  | 13 $22$  | Johnson Oil Re<br>Johnson Tin Fo<br>& Metal<br>Jonas & Naumb<br>Jones & Laughl                                   | 100<br>-100   | 70<br>1 7/8  | 21/4   |
| \$6 conv pref*   | $93\frac{34}{12}$   | $100 \\ 12\frac{3}{4}$   | & Dock com<br>Great Lakes SS<br>Great Nor Pap2  | $     \begin{array}{c}       19 \\       29 \frac{1}{2} \\       29     \end{array} $             | $\begin{array}{c c} 19\frac{1}{2} \\ 30\frac{1}{2} \\ 32 \end{array}$                                       | Preferred<br>Horn (A C) con<br>Prior prefer<br>Horn Hard't(                            | m*<br>red5           | 104 3   | 434  | Steel common   | 1001          | 31   |  |
| \$3 conv pref20<br>Garlock Packing*<br>Gar Wood Indust3                                | 51 %<br>39  | 41   | Great Nor Pap<br>Great West Sugar<br>7% preferred10<br>Greendale Minerals<br>Greenfid T'p & Die<br>\$6 preferred_10   | 120   | $   \begin{array}{c}     281{2} \\     135   \end{array} $  | 5% preferre  | a100                 | k 100 %2  | 303%<br>July 21  | 7% preferred.<br>Joslyn Mfg & Su<br>Julian & Kokeng  | pp_5          | 64<br>35   | 66 ½<br>40<br>18                                       |
| Gaylord Container_5<br>5½ conv pref_50<br>Gen Accept'ce Corp                           | $     \begin{array}{r}       678 \\       15 \\       48     \end{array}   $                          | $15\frac{15}{50}\frac{14}{50}$   | Greenf'ld T'p & Die<br>\$6 preferred100<br>\$1.50 preferred1  |   | 71/2  | Class A<br>Class B<br>Household Fi   | *                    | $29\frac{14}{14\frac{1}{2}}$  | $30\frac{34}{14\frac{3}{4}}$   | Kahler Corp<br>Kalamazoo Stor<br>Furnace com.  | _100<br>7e &  | 120<br>21  |  |
| Class A<br>Conv preferred_20   |   | 11<br>20   | Green (H L) Co  | $13 \\ 22 \\ 5 \\ 5$  | 15<br>23¾   | Common<br>5% preferre  | ā                    | 61<br>97 5⁄8  | 64 <sup>3</sup> ⁄4<br>99   | Kane Carburet<br>KCStkYdsMe  | or            | $\frac{2}{51}$   | $22 \\ 3 \\ 56 \\ 85$                                  |
| Gen Alloys Co*<br>Preferred10<br>Gen'i Amer Oll of                                     | $\frac{2}{3}$   | 23/8   | Greyhound Corp-<br>Common-  | 15%   | 10  | Houston Oil  | m 1                  | 616   | 71/2 201/2   | Preferred<br>Katz Drug com.<br>Kaufman Dept  | St's          | 80<br>3¾   | 4  |
| General American   | 21/4  | 31/4   | Groc store Prod_250<br>Group No. 1 Oil<br>Group No. 2 Oil1  | 1650  | 1000  | \$1.50 conv I<br>Houston Oil (<br>Vot tr ctfs_   |                      | 81/8  |  | Common   | 12 501        | $     \begin{array}{r}       18\frac{1}{2} \\       1\frac{1}{2} \\       65     \end{array} $ | $\begin{bmatrix} 21\\ 21\\ 80 \end{bmatrix}$           |
| Transportation5<br>General Baking5<br>\$8 1st pref*<br>General Box Corp.1              | $50\\105$<br>133  | $\begin{array}{c c} 51 \\ 10^{34} \\ 148 \end{array}$  | Gruen Watch2  | 13  | 53/4  | let preferre   | d 100                |   | 12   | Kaynee<br>Preferred<br>Kayser (Jul &<br>Keith-Albee-Or   | Co_5          | 13   | 14   |
| General Box Corp_1<br>General Bronze5<br>General Cable*                                | 1.05<br>$5\frac{1}{4}$<br>$12\frac{1}{4}$   | 1.15<br>$5^{3}_{4}$<br>$12^{3}_{8}$  | Grumman Aircraft<br>Engineering com   | 134   | 234   | Hubbeli (Har<br>Hudson Mot<br>Humble Oil &<br>Hummel-Ross                              | Car*<br>Ref*         |   | 95%<br>71  | Keith (Geo C)<br>7% preferred.   | Co            | 80<br>19   | 90   |
| Class A*<br>7% preferred100  | 24<br>631/2   | 251/2  | Guantanamo Sug<br>8% preferred100<br>Guardian Coal &  | $1\frac{1}{20}$   |   | Gommon   |                      |   | 434<br>134   | Keller Dorian<br>Film<br>Kelly Springf'ld  | Color         | 14   | 1  |
| Gen Candy A5<br>Gen Cigar common *<br>7% preferred100                                  | $9\frac{1}{2}$<br>$26\frac{1}{2}$<br>$118\frac{3}{4}$   | $     \begin{array}{c}       10 \\       27 \frac{1}{2} \\       131     \end{array} $                     | Guardian Coal &<br>Oil2<br>Gulfboard Oil2<br>Gulf Oil Corp2   |   | 1   | 6% preferre<br>Hupp Motor_<br>Hussmann-Lig   | a20<br>1<br>gonier * | $     \begin{array}{c}       6 \\       1 \\       11\frac{1}{4}     \end{array} $                |  | Common   |               | 11/2   | 1.77   |
| 7% preferred 100<br>Gen Crude Oil 21/2<br>General Electric*                            | 412<br>4134   | 47/8   | Gulf Oil Corp2<br>Gypsum Lime<br>& Alabaster Ltd.   |   |   | Huylers Inc-<br>Common   |                      | 1/  | 834<br>12  |  |               |  |  |
| and an   |   | <ul> <li>Recall</li> </ul>   | Hajoca Corp   | 1 0%  | 12<br>25  | . // DICIUMS   | - Pustou             | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 1  | and the second | 5 A.          | 1 B  | 1.50 6.50  |

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# INDUSTRIAL & MISCELLANEOUS STOCKS Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Stocks Pa  |  | Ask   | Stocks  | Par               | Bid   | Ask   | Stocks   | Par                  | Bid  | Ask  | Stocks   | Par               | Bid  | Ask  |
|--|--|---|---|-------------------|---|---|--|----------------------|--|--|--|-------------------|--|--|
| Kellogg Co<br>KelloggSwitch & S  | Per<br>26<br>7 <sup>3</sup> / <sub>4</sub>   | share<br>26½<br>8   | Longwest Corp<br>Loose Wiles Bi   | *                 | Per<br>6½<br>19   | share<br>21   | Mexican Petrol<br>Mich Bumper-   | 1                    | Per  | share<br>5/16<br>11/16   | Nat Fireproofin<br>Nat Food Produ  | 55                | Per<br>3   | share<br>33                                |
| 5% conv pref_100<br>Kelsey-Hayes Whee<br>Conv class A1                               | 78   | 80<br>11½   | 5% preferred<br>Lord & Taylor   | 100               | 96½<br>175  | 97 ½  | Mich Gas & Of<br>Mich Steel Tub  | e_23                 | 33%  | 312  | Class A w w<br>Nat Fuel Gas  | 1                 | 1218   | 12   |
| Class B  | 9  | 8<br>11   | 1st preferred<br>2nd preferred<br>Loriliard (P)   | 100<br>100<br>100 | $105 \\ 110 \\ 20\frac{1}{8} \\ 139\frac{1}{8}$   | 2058  | Michigan Suga<br>Preferred<br>Mickelberry's  | Food                 | 31/2   | 4 28   | Natl Gypsum co<br>1st 7% cum pf<br>2d non-cum pf   | -100              | $12\frac{1}{8}$ 95 14  | 12)<br>97<br>14)                           |
| \$6 part pref A<br>Kendall Refining_1(<br>Kennedy's Inc                              | 5 53/8   | $92 \\ 15\frac{1}{2} \\ 5\frac{3}{4}$   | Lorillard (P)<br>7% preferred<br>Loudon Packin<br>Louisiana Oil F                             | 8 T               | $139\frac{1}{8}$<br>22c   | $     \begin{array}{r}       141 \\       2\frac{1}{4} \\       30c     \end{array} $           | Products con<br>Mid-Cont Petro<br>Middle States  | 110                  | 3½<br>19¼  | 378<br>2014  | National Lead.<br>7% pref A<br>6% pref B<br>National Leathe  | $100 \\ 100$      | $25\frac{3}{8}$<br>160<br>136 $\frac{1}{4}$  | $\begin{array}{r} 26\\163\\140\end{array}$ |
| \$1.25 conv pref<br>Ken-Rad Tube &<br>Lamp A   | • 13½<br>• 10  | 14½<br>10½  | 6½% conv r<br>Ludlow Mfg As   | of_100<br>ssoc_*  | $\begin{array}{c} 24\\107\end{array}$   | $\begin{array}{r}25\\109\end{array}$  | Class A vtc<br>Class B vtc<br>Midland Oil C  | *                    | 4 1/2<br>11/16   | 4 3/4<br>7/8   | National Leathe<br>Nat Licorice com<br>6% preferred.   | 1001              | 50<br>90   |  |
| Kerlyn Oil cl A<br>Key Co common   | 5 4  | 41/2  | Preferred<br>Ludium Steel_<br>Lukens Steel  | 1                 | 24<br>18¼   | 28<br>19  | \$2 conv pref.<br>Midland Steel  | *                    | 51/4   | 6½   | Nat Lock Washe   | r_20<br>le &      | 8  | 11   |
| Keyes Fibre com<br>Class A<br>Keystone Steel &                                       | 4  | 434   | MacAnd & For  | bes 10            | $     \begin{array}{r}       6 \\       37\frac{1}{4} \\       29\frac{1}{4}     \end{array} $  |   | Products c<br>8% 1st pref_<br>\$2 n-c div sha  | 100<br>res_*         | $26\frac{1}{10}$<br>$12\frac{1}{12}$<br>$72\frac{1}{2}$  | 111<br>14½<br>77   | Steel Castings<br>Nat Mfrs & Store<br>51/3 % preferred<br>Nat Oil Product  | * . 8             | $22 \\ 3\frac{3}{8} \\ 31$   | 24<br>33<br>38                             |
| Wire common<br>Keystone Watch<br>Case16 2-3  | 3 37   | 103⁄8<br>40   | 6% preferred<br>Macfadden Ne<br>Macfadden Pu  | 100<br>wsp_*      | 123 $78$ $31/8$ $37$  |   | Midvale Co<br>Scrip<br>Mid-West Abra   | s_50c                | 80   | 90<br>1 1%   | INat Paper & Ty  | 00-0              | 34½<br>3½  | 36<br>4                                    |
| Kimberly-Clark<br>Kingsbury Brew<br>King Seeley com                                  |  | $     \begin{array}{c}       29\frac{1}{2} \\       1 \\       9     \end{array} $                                      | Preferred<br>Mack Trucks I<br>MacMillan Co  | nc*               | $37\\ 26\frac{1}{8}\\ 26$   | 41<br>27 1/4  | Midwest Oil  | z & 10               | $     \frac{114}{812} $ 11   | 85%<br>14  | Common<br>5% preferred.<br>National Pressu<br>Cooker com.  | re                | t 17   | 20   |
| Kingston Products_<br>Kinney (G R) Inc<br>\$5 prior pref                             | $\begin{bmatrix} 2 \\ 2 \\ 3 \\ 4 \end{bmatrix}$   | $3 \\ 3\frac{3}{18}$  | MacWhyte Co<br>Macy (R H) Co<br>Mad Sq Garde  | · Inc *           |   |   | Miller & Hart-   | ed*                  | 31/2   | 378  | Natl Pump com<br>512% preferre<br>Nat Radiator   | ā.ī.              | 21/8   | 51<br>7<br>250                             |
| \$8 preferred  |  | 4   | Magazine Rep<br>Razor com   | eater             | 4   | 15<br>5½  | Miller (I) Sons<br>Pref 6½%<br>Minneap-Hone  | 100<br>ywell         | 17   | 22<br>79   | \$7 preferred<br>Nat Rub Mach_   | *                 | 10c<br>$2\frac{1}{4}$<br>$5\frac{1}{8}$  | 3  |
| Kirby Petrol<br>Klein (D E) Co<br>Kleinert Rubber _ 1                                | 81/2   | 15 9  | Preferred<br>Mahoning Inve<br>Majestic Radio  | st 100            | $35 \\ 5$   | -9  | Regulator<br>4% pref ser I<br>Minn Min & M   | fg*                  | $75 \\ 107 \\ 36\frac{1}{2}$   | 108<br>38  | Nat Screen Serv.<br>Nat Service Cos<br>Conv part pre   | ·*                | 26 $1/8$ $1/4$   | 2  |
| Knitted Padding<br>Knott Corp<br>Kobacker Stores                                     |  | $\begin{bmatrix} \bar{1}\bar{4} \\ 25 \\ 75 \end{bmatrix}$  | Television co<br>Major Marketi<br>Mallory (P R)   | ng                | 13/8  | $     \begin{array}{c}       1_{3_{4}} \\       1_{3_{4}} \\       9_{1_{4}}     \end{array} $  | Minneap-Molin<br>Power Imp<br>\$6.50 cum pr  | e<br>lem *           | 67<br>67   | 71/4   | Nat Shirt Sh De<br>\$6 preferred   | 100               |  | $\begin{array}{c} 5\\60\\22\end{array}$    |
| Kobacker Stores<br>Cum pref 7%_10<br>Kolster-Brand Ltd-<br>Amer shares               | 0 65<br>1 85c  | 75<br>95c   | Manati Sugar<br>Option warra  | com 1             | 1 5/8<br>1/2<br>7 1/2   | 1 3/4<br>3/4<br>81/2  | Mission Corp<br>Mission Oil  | 10                   | 16<br>14   | $16\frac{1}{15}$   | Nat Steel Car L  | 1d 1              | 64<br>59½  | 66<br>60                                   |
| Amer sharesf<br>Koppers Co 6% pf10<br>Kresge Dept Stores                             | 1 072  | 9978<br>734<br>75   | Mandel Bros I<br>Mangel Stores-<br>Common<br>\$5 conv pref                                    | Col. 1.16. 1      | 21/2<br>33  | 234   | Pipe Line A.<br>Class B.   | 5<br>1               | 5<br>35c   | 5¼<br>45c  | Nat Sugar Refg.<br>National Supply<br>7% preferred.<br>Nat Supply (Pa)<br>51% % pr pref.                                     | 100               | 14<br>106  | 15   |
| 4% preferred10<br>8% preferred10<br>(resge (S S) Co-                                 | 95   |   | Manh-Dearbor<br>Manhattan Sh  | n*<br>irt_25      | 14 14   | $\frac{38}{15}$   | Mo Portl Ceme<br>Mock Judson &<br>Common<br>Preferred  | v Voe                | 12<br>11   | 13<br>11 3/8   | 1 IU-vear \$2 nre  | r 401             | 20<br>79½<br>28%   | 20<br>80<br>29                             |
| Common (vot)_10<br>Kress (S H)6% preferred10   |  | $     \begin{array}{c}       19\frac{1}{4} \\       33 \\       11\frac{3}{4}     \end{array} $                         | Manischewitz_<br>Manning Bowr<br>& Co commo   | nan "             | 10  | 12<br>6   | Modine Mfg co<br>Molybdenum C  | m*                   | 85<br>24 ½<br>6 ¼  | 95<br>24 34<br>6 3/8   | 6% prior pref  | 100               | 74 1/4 3 1/2   | 78   |
| Greuger (G) Brew.<br>Groger Grocery &<br>Baking common.                              | 0 /8   | 71/4  | Manufac's Tra<br>Mapes Cons M<br>Maple Leaf Mi  | ding 1<br>fg*     | $r \frac{2\frac{5}{8}}{17\frac{1}{4}}$  | $3 \\ 17\frac{1}{12}$   | Monarch Mach<br>Monogram Pict<br>Monolith Portl  | T'l *                | 1514<br>2%   | 17<br>234  | Nat Transit1   | 01                | 275/8  | 81   |
| A steel 50   | $\begin{bmatrix} 5\frac{3}{4}\\ 19 \end{bmatrix}$  | 20<br>20  | Maracaibo Oil   | Exp.1             | r 434<br>2  | 334<br>51/8<br>21/8   | Common<br>Preferred  | ī                    | 3½<br>7  | 414<br>734   | Natomas Co<br>Naumkeag Steam<br>Cotton<br>Navarro Oil  | a                 | 11¾<br>46  | 12<br>49                                   |
| ago Petroleum<br>ake of the Woods<br>Milling   | # #151/  | 17  | Marathon Pape<br>Preferred<br>Margay Oil Co   | 100               | $\begin{array}{c} 41\\100\\17\end{array}$   | $     \begin{array}{r}       42 \frac{1}{2} \\       102 \\       23     \end{array} $          | Monolith Portla<br>Midwest pre<br>Monroe Chemic  | f 10                 | 3 41/2   | 31/2   | Nazareth Cemen<br>Preferred  | $t_{100}$         | $15\frac{15}{5}$   | 49<br>17<br>7                              |
| Preferred 100<br>akey Fdy & Mach<br>ambert Co  | 14 14  | $102 \\ 3 \\ 14\frac{1}{2}$   | Marlin Rockw<br>Marion St Sho   | ell1              | 2934  | 301/2   | Preferred<br>Monroe Loan S<br>Monsanto Cher  | oc A1                | 38¼<br>2<br>89   | 40½<br>2½<br>90  | Nebel (Oscar)<br>Preferred   | */                | 55<br>7/6<br>1 <sup>3</sup> /4   | July 2                                     |
| anatin Corp<br>anders, Frary &<br>Clark2   |  | 212   | Preferred<br>Marshall Field<br>Mar Tex Oil v  | tc1               | 1 7/8   | $12\frac{3}{4}$ 2   | \$4.50 pl ser A<br>Montgomery V  | <b>1.100</b><br>Vard | 113 <sup>1</sup> / <sub>2</sub><br>46 <sup>1</sup> / <sub>4</sub>  | 114<br>46%   | Neisner Bros<br>4¾% conv pfo<br>Nelson (Herman   | 100               | $     \begin{array}{c}       43 \\       23 \frac{1}{2} \\       68     \end{array} $          | 45<br>24<br>80                             |
| ane Bryant Inc<br>7% pref w w100   | k 63 1/4   | 7¼<br>July 19   | Common clas<br>Martin (Glen I<br>Martin Parry (<br>Masonite Corr                              | )1<br>Corp *      | $     \begin{array}{r}             24\frac{1}{4} \\             3\frac{1}{2} \\             47 \\             106         \end{array} $ | 241⁄2<br>4  | Common<br>Class A<br>Monumental R  | adio 1               | 151<br>27  | 152<br>29  | 8% preferred_  | 100               | 53%<br>6<br>68   | 6<br>7<br>78                               |
| ane Wells Co10<br>angendorf United<br>Bakeries                                       | and the state of the          |   | Masonite Corp<br>5% A conv i<br>Massey-Harris<br>Preferred                                    | of 100            | $\begin{array}{c} 47\\106\\9\end{array}$  | $     \begin{array}{r}       481{2} \\       109 \\       91{2}     \end{array} $               | Moody's Invest<br>part pref<br>Moore Corp co   | *                    | 28<br>36   | 33<br>39   | Nestle-Le Mur c<br>Newberry (J J) (<br>Common  | 10-1              | 3/8  | 38   |
| A unstamped<br>Class B<br>Preferred 5  | $     \begin{array}{c}             15\frac{1}{2} \\             6\frac{1}{2} \\             39         \end{array}     $ | $     \begin{array}{c c}             16\frac{1}{4} \\             10 \\             40\frac{3}{4}         \end{array} $ | Preferred<br>Master Electri<br>Math'son Alka  | C 1               | $     \begin{array}{r}       60 \\       15\frac{1}{2} \\       28\frac{3}{8}     \end{array} $   | $     \begin{array}{c}       61 \frac{1}{2} \\       16 \\       29     \end{array} $           | Moore Corp co<br>Preferred A<br>Moore (Tom) I<br>Moore Drop Fo   | 100                  | 155<br>43<br>25 1/   | 180<br>46 <sup>3</sup> ⁄4  | Common<br>5% preferred_<br>New Bedford C<br>age common   | ord-l             | 68<br>68   | 70   |
| Anston Monotype<br>Machine Co100<br>ASalle Ext Univ                                  | 50   | 65  | 7% preferred<br>May Dept Sto<br>May Hosiery   | 100<br>res_10     | $152^{47}_{47}_{47}_{44}$   | $160 \\ 49 \\ 27$   | Morrell (John) &<br>Morris Plan con<br>Preferred   | t Co*<br>m 25c       | 60c  | 38<br>68c  | New Bedford R  | 100               | $10 \\ 112\frac{10}{2}$  | 11<br>                                     |
| autaro Nitrate A_<br>awbeck Corp—<br>6% preferred10                                  | 1 1/2  | 40  | Preferred<br>Maytag Co  | ***               | 49<br>63/8  | 54<br>61⁄2  | Morris Plan In<br>Bank   | 25                   | 6½<br>15   | 6 %<br>16 ½  | Class A<br>New Bradford O<br>New Britain Ma  | ch Ŧl             | 4 1/8<br>22 1/2  | 8<br>24                                    |
| Cement 10  | 16   | 1734  | 1st \$6 pref_<br>\$3 cum pf w<br>\$3 cum pref p   | W*                | 84<br>221⁄2   | 95<br>26½   | 5% conv pf   | A 100                | x 127<br>129   | 128<br>133   | 7% preferred.<br>New England 1<br>units  | _100<br>_ime      | 90´´   |  |
| eath & Co com<br>Preferred<br>ee Rub & Tire  |  | 1 1834  | Refining pret   | r 100             | 40<br>13 ¼  | 46  | Morse Twist L<br>& Machinery<br>Mtge Bk of Cold  | )rili l              | 58   | 62   | units<br>New Hav Cl con<br>6½% pref<br>New Idea com<br>N J Worsted pf  | a_25<br>_100      | 7<br>52  | 8<br>62<br>13                              |
| Conv pref  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $1\frac{1}{2}$ $18$ $4\frac{5}{8}$  | McCall Corp<br>McColl-Fronte<br>Oil Co<br>Preferred   |                   | r 113%  | -861 VIC.   | Amer shares.<br>Mortbon Corp<br>Motor Finance  | vtc.                 | $k \frac{414}{312}$  | June 23<br>4¼  | N J Worsted pf.<br>New Mexico &<br>Arizona Land  | Sec. 1            | 13<br>50   |  |
| ch Portl Cement 2<br>4% conv pref 10<br>cehigb Valley Coal                           | $   \begin{bmatrix}     23 \\     0 \\     117 \\   \end{bmatrix}   $  |   | McCrory Store<br>Class B<br>McCrory Store<br>Conv 6% pr<br>McGraw Elect<br>McGraw Elect       | I A*              |   | $\begin{vmatrix} 13\\ 13\\ 3\\ 12\frac{3}{8} \end{vmatrix}$                                     | Conv preferr<br>Motor I'roduct<br>Mot Wheel Co   | ed*                  | 75<br>21 5/8<br>13 7/8   | 80<br>21 34  | New Niquero Su<br>Newport Indus  | <b>3100</b>       | $2\frac{1}{8}$<br>$17\frac{1}{2}$<br>21  | $2 \\ 17 \\ 28$                            |
| 6% cum conv pf 5<br>Lehigh & Wilkes-   | that is the second s          | 434   | Conv 6% pr<br>McGraw Elect  | ef_100            | $ \begin{array}{c}     2\frac{1}{4} \\     12\frac{1}{8} \\     83 \\     16\frac{1}{2} \end{array} $                                   | 98  | Mountain Prod  | 1011                 | 13 /8<br>51/2  | 14<br>$\overline{5}\overline{5}\overline{8}$                     |  |                   | $10c \\ 2\frac{1}{4} \\ 35$  | 28<br>25<br>39                             |
| Barre Corp<br>ehman Corp<br>ehm & Fink Prod_<br>eland Electric<br>eonard Oil Devel 2 | * 22<br>1 27<br>5 9 <sup>1</sup> /2  | $   \begin{array}{c}     25 \\     27 \frac{1}{4} \\     9 \frac{3}{4}   \end{array} $                                  | McKeesport T  | in Fuo_*          | 11 74   | 12<br>2234  | Mueller Brass  | A *                  | 2514   | 26   | Newton Steel_<br>NY Auction_<br>NY Air Brake_<br>NY Air Brake_<br>NY Dock<br>S5 non-cum pf<br>NY Merchandis<br>NY Shiphuidin |                   | 35<br>4<br>9¾  | 39<br>4<br>10                              |
| eland Electric   | * 14<br>5 30<br>* 30<br>78   | 1 16  | Plate com<br>McKesson-Rol<br>\$3 conv pre<br>McKinney M<br>McLellan Sts                       | b'ns 5            | $\begin{array}{c c} 22\frac{1}{8} \\ 7\frac{1}{4} \\ 34\frac{3}{8} \\ 11 \end{array}$   | $\begin{array}{c c} 22\frac{3}{4} \\ 7\frac{1}{2} \\ 35\frac{1}{8} \\ 1\frac{3}{4} \end{array}$ | Class B<br>\$7 conv pref   | 1                    | 75%<br>361/2<br>141/8  | $7\frac{7}{8}$<br>48<br>$15\frac{5}{8}$                          |  |                   | $     \begin{array}{c}       7 \\       7 \frac{3}{4} \\       6 \frac{1}{2}     \end{array} $ | 8<br>8<br>7                                |
| erner Stores<br>4½% pref10<br>26 Roi Co com1<br>26%sings Inc                         | $\begin{array}{c} 0 & 78 \\ 0 & 9 \\ 1 & 14 \\ \end{array}$  | 1. 11 -   | McLellan Sts<br>6% conv pr<br>McQuay Norri<br>McWilliams D                                    | com_1<br>ef_100   |   | 93  | Munshy Varni<br>Murphy Varni<br>Preferred<br>Murphy (G C)<br>5% pref<br>Murray Corp<br>Murray Corp<br>Murray Dhio Piet | sh100                | 41/2<br>46   |  | Founders shar<br>7% pref<br>N Y Transit<br>Nicholson File<br>1900 Class B<br>N les-Bement-Po                                 | $\frac{100}{-10}$ | 46   | 52<br>4<br>31                              |
| e Tourneau (R G)<br>ey (Fred T) & ('o  | 1 26<br>1 1 <sup>3</sup> / <sub>4</sub>  | 27 1/2  | Imead Corp co   | m *               | 14  | $\begin{array}{c c} 28 \\ 16\frac{1}{2} \\ 14\frac{1}{2} \end{array}$                           | 5% pref<br>Murray Corp_  | 100                  | $     \begin{array}{r}       7 \frac{1}{4} \\       103 \\       9 \frac{5}{8} \\       10 \frac{1}{2}     \end{array} $ | 10434<br>934   | Nicholson File_<br>1900 Class B<br>N les-Bement-Po   | *<br>1<br>and *   | 29<br>7<br>37 1/4  | 10<br>38<br>25                             |
| Abbey-Owens-Ford<br>Aberty Baking<br>Preferred10<br>Ab McNeil & Lib_                 | * 21/8   | 5/8   | \$6 preferred<br>\$5.50 pf ser H<br>Mead Johnson  | 3 w w *           | $     \begin{array}{r}       67 \\       65 \\       120 \frac{1}{4}     \end{array} $  | $174 \\ 70\frac{1}{8} \\ 122$   |  |                      | 10½<br>11  | 11½<br>11½   | Noblitt-Sparks<br>Noma Elec Corp<br>North Amer Avi   | 0                 | $     \begin{array}{r}       24 \\       4^{5/8} \\       10^{1/8}     \end{array} $           | 10   |
| ife Savers Corp.   | 5 31/2<br>5 98   | 33<br>99¼   | Dond nighta   |                   |   | 11/2<br>58  | Ring com<br>Muskogee Corj<br>Preferred<br>Muskegon Mot   |                      | 65 <sup>73</sup> ⁄ <sub>4</sub>  | -9<br>75   | North Amer Car<br>\$6 preferred  | 20                | 2 <sup>3</sup> / <sub>8</sub><br>38  | 2<br>40                                    |
| Common B   | 5 102<br>0 170<br>* 17   | 104<br>175<br>1736  | Mellins Food<br>Melville Shoe<br>Mengel Co<br>5% conv 1st<br>Mercantile Pro<br>Mercantile Sto | pf_50             | 55%<br>21   | 6   | Spec cl A<br>Mutual System   | •*                   | 141/2  | 18   | Class A pref   | 1                 | 21/2 234   |  |
| ima Locom Wks_<br>incoln Printing  | * $17$<br>* $33\frac{1}{8}$<br>* $4\frac{1}{2}$<br>* $31$  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$  | Mercantile Stor<br>Preferred<br>Merchants & N   | res*              | 18<br>78  | 19<br>84  | Common<br>Preferred<br>Myers (FE)& F   |                      | $2\frac{1}{8}$<br>$23\frac{3}{4}$<br>50  | $2\frac{1}{24}$ $58$   | North Amer Ray<br>Com class A  | yon *             | 24   | 24   |
| incoln Printing<br>\$3.50 preferr d<br>incoln Service_100<br>Prior preferred_5       |  | $\begin{array}{c} 21\\50 \end{array}$   | Sec Co clas<br>\$2 Partic pro<br>Merchants & N  |                   | 4<br>24 ½   | 47/8<br>25  | Nachman Sprin  | sf_*                 | $12\frac{1}{2}$<br>$7\frac{1}{8}$<br>7<br>$10\frac{5}{8}$  | 914<br>834   | 6% prior pref  | 1.50              | $\begin{array}{c} 24 \\ 43 \end{array}$  | 24<br>48                                   |
| Preferred1   |  | $ \begin{array}{c} 3^{1/8} \\ 10^{3/8} \\ 14 \end{array} $  | I Transportati  | on*               | $13\frac{3}{7}$   | 14¼<br>8  | Nash-Kelvinato<br>Nat Acme Co_<br>Nat Automotiv  | or5                  | $10\frac{5}{8}$<br>$13\frac{3}{4}$   | 10 <sup>3</sup> ⁄ <sub>4</sub><br>14                             | Class A<br>Class B<br>61/2 % preferred<br>North Cent Tex   | *                 | $\begin{array}{c}4\\1\\20\end{array}$  | 6<br>2<br>25                               |
| ionel Corp1  | $6\frac{40}{6\frac{1}{2}}$   | $ \begin{array}{c c} 10 \\ 14 \\ 47 \\ 7^{34} \\ 7^{34} \end{array} $   | Merchants Refi<br>Preferred<br>Merck & Co co  | om1               | 24  | 83 1/8<br>26  | Nat Aviation   | 1                    | 91/8<br>91/4   | 91/2<br>97/8   |  |                   | 4 1/8<br>1/16  | 4  |
| ion Oil Refg   |  | 23  | 6% preferred<br>Mergenth'ler I<br>Merrimac Hat_   | ino_*             | $113\frac{1}{26}$<br>11   | Ž7 <sup></sup>  | 6% preferred<br>Nat Battery pr   | n1<br>100            | 6<br>55<br>26  | 7<br>29  | North German L<br>Amer shares_<br>North & Judd   | loyd<br>25        | $     \begin{array}{r}       1 \frac{1}{4} \\       24 \frac{1}{2}     \end{array} $           | $\frac{2}{26}$                             |
| 6% preferred2  | 111/4<br>151/2<br>151/2  | $     \begin{array}{r}       13 \frac{1}{2} \\       24 \\       19 \frac{1}{4}     \end{array} $                       | Preferred<br>Merrimac Mfg<br>Preferred<br>Merritt, Chapm                                      |                   | 54<br>10<br>28  |   | Nat Bellas-Hes<br>Nat Biscuit.<br>7% preferred<br>National Bronz   |                      | $23\frac{13}{16}$<br>155   | 24 <sup>1</sup> /8   | Nor Paper Mills<br>North Pipe Line   | 10                |  | $\begin{array}{c}10\\5\\16\end{array}$     |
| At Brothers<br>Preferred100  | $29 \\ r 23$   | $     \begin{array}{r}       2 & \frac{3}{4} \\       32 \\       23 & \frac{1}{4}     \end{array} $                    | Merritt, Chapm<br>Scott com<br>6½% pref<br>Messer Oil Cor                                     | nan &             | 4   | 4½<br>55  | National Bronz<br>Aluminum For<br>National Cand  | e &                  | 712  | 81/2   | N'west Yeast<br>Norwalk Tire &<br>Rubber<br>7% preferred   | 100               | 54   | 56   |
| ocke Steel Chain_{   | 13   |   |   |                   | 40<br>7<br>7<br>44 <sup>3</sup> /16   | -732  | Nat Casket con   | n*                   | 107  | 110  | Rubber<br>7% preferred_<br>Norwich Pharm<br>Novadel Agene_   | 50                | $3 \\ 24\frac{1}{2} \\ 36$   | 3<br>24<br>39                              |
| ockheed Air Craft<br>ocomotive Firebox<br>oew's Inc<br>\$6.50 cum pref               | 14 816   | 14 14<br>9 14<br>49 14  | Mesabi Iron<br>Mesta Machine<br>Metal Textile (   | 1<br>Dorp         | Sec   | 4512  | Nat Container  | Dalia                | 2834<br>71/2<br>111/4  | $29 \\ 758 \\ 1134$  | LINOXZEMA (Them  |                   | $24\frac{1}{2}$  | 25<br>7<br>2                               |
| oew's Bos Thea_2   | 10%  | 11  | Partic pref'en<br>Metal & Therm   | 25c               | $     \begin{array}{c}       1 \frac{1}{8} \\       22 \\       92     \end{array} $  | $     \begin{array}{c}       1_{3/8} \\       29_{1/2} \\       96     \end{array} $            | Nat Cylinder G<br>Nat Dairy Prod<br>7% pref class<br>7% pref class   | d*<br>A100<br>B100   | 11214  | $16\frac{1}{8}$<br>115   | Nu-Enamel<br>Nunn-Bush Shoe<br>Oglivie Flour Mil   | 2 1/2<br>ls_*/    | $11^{4}$<br>2934   | $15 \\ 30 \\ 155$                          |
| oft Inc<br>one Star Cement_<br>ong Bell Lum A<br>Common                              | 5  | 54  | Preferred<br>Metrop Playho<br>Mexican Eagle   | 1001              | 118<br>334  | -434<br>115   | Nat Dept Store<br>6% preferred<br>Nat Dist Prod<br>Nat Enam & St   | s                    | 8 <sup>3</sup> 4<br>5 <sup>1</sup> 4   |  | Preferred  |                   | 100  | 100  |
| S5 preferred100  | and the statistical sector of the  | 45½   | Mexico-Ohio Oi  | 1*                | 1/2   |   | Nat Enam & St  | tpg_*                | 25<br>18½  | 25 <sup>1</sup> / <sub>8</sub><br>20 <sup>5</sup> / <sub>8</sub> | hard the second  | 1                 | n e sinte  | 1.1.                                       |

\* Ne par value. k Last sale

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## INDUSTRIAL & MISCELLANEOUS STOCKS

| Stocks   | Bid  | Ask  | securities are as near<br>Stocks   | Bid   | Ask  | Stocks  | Bid  | Ask  | Stocks   | Bid  | Ask              |
|--|--|--|--|---|--|---|--|--|--|--|------------------|
| hio Brass B*   | Per<br>28  | share<br>30 5/8                            | Par<br>Petrolite Corp Ltd.*  | Per<br>16   | share 171/2  | Par<br>Reece Button Hole10  | Per<br>14  | share<br>151/2   | Par<br>Schulte Retail Sts_1<br>8% preferred100                               | Por  | share            |
| hio Forge &<br>Machine Corp*<br>hio Leather*                                 | 18½<br>12  | 19½<br>14                                  | Pfeiffer Brewing*<br>Pharis Tire & Rub_1<br>Phelps-Dodge25   | 81/8<br>77/8  | 8¼<br>8<br>33%   | Reece Fold Mach_10<br>Reed Prentice com_*<br>Units  |  | $     \frac{158}{3}     24 $                                     | Schwitzer-Cumm1  | 11<br>461/8  | 63<br>123<br>461 |
| nio Match  | 0%1  | 1014                                       | Phila Daily News_10<br>Phila Dairy Prod*   | 33 1/8<br>1<br>3 1/4  |  | Units*<br>Reed Roller Bit*<br>Reeves (Daniel)*  |  | 51/8   | Scott Paper*<br>Scovill Mfg25<br>Scranton Lace*                              | 23 1/2 16 1/2  | 243              |
| hio Oil<br>Preferred 100<br>hio Rubber                                       | 1 108 1  | 109½<br>106                                | \$4 preferred*   | 48  | 50   | 6½% pref100<br>Regent Knitting  | 112 114  |  | Scullin Steel pref_50<br>Common*   | 9<br>8   | -9-<br>16-       |
| hio Rubber<br>hio Seamless Tube*<br>7% preferre 1_100                        | 60   |  | Phila Insul Wire*  | 17  | 20<br>5/8  | Mills Ltd*<br>Preferred25   | $\begin{array}{c} r & 6 \\ r & 20 \end{array}$         | 6½<br>23   | Warrants<br>Seaboard Fin Corp_1  | 21 1/2   | 6<br>24          |
| bilstocks Ltd*   | $10\frac{5}{8}$<br>120   | 145  | Phila Record com_*<br>Preferred100<br>Phillip-Jones Corp_*   | 61/2<br>36<br>7<br>42   | -81/8  | Reis (Robt) & Co*<br>7% 1st pref100<br>Reiter-Foster Oil_½                                      | 81/2<br>81/2   | 1038   | \$2 cum pref w w.*<br>\$2 conv pref*<br>Seaboard Oil (Del) _*                | 24<br>241/2  | 26               |
| 6% preferred100<br>Didetyme Distillers 1<br>Diver Farm Equip_*               | 91<br>$1^{3/4}$<br>$29^{3/4}$  | 93<br>2<br>30                              | 7% nreferred 100   | 42  | 59   | Reliable Stores*<br>Reliance Bronze &   | 10   | 101/8  | Seagrave Corp*<br>Sears, Roebuck*  | 3½<br>71%  | 4<br>72<br>35    |
| Warrants   | 1416   | 15%  | Phillips Packing *<br>Phillips Petrol *<br>Phoenix Hosiery 5   | 33<br>41<br>31/2<br>33<br>33<br>10  | $42 \\ 42 \\ 4$  | Steel common1<br>6% preferred100  | 1 1 18   |  | Seeman Bros*<br>Segal Lock & Hard-   | 30½  | 35               |
| neida Ltd com121/2<br>Preferred25<br>nondaga Pottery_*                       | 28   | 29<br>24 ½                                 | Phoenix Hosiery5<br>7% preferred_100<br>Pick (Albert) com_1  | 33 1/2  | 48<br>5  | Common  | 11   | 13   | ware com1<br>Preferred50   | 81/2   | 10               |
| nondaga Pottery<br>ntario Mfg com<br>ppenheim Collins_<br>shkosh B'Gosh      |  | 15<br>81/8<br>7                            | Preferred5   | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   |  | Reliance Mfg Co<br>(Illinois)10<br>Preferred100   | 13<br>96   | 14 3/8   | Seiberling Rubber_*<br>Preferred100<br>Selby Shoe                            | 31/2<br>281/4<br>151/2   | 38<br>291<br>17  |
| Conv preferred*<br>'Sullivan Rubber_1  | 2072   | 27   | Pkge Corp5<br>Pierce Butler Rad.5<br>Pierce Governor*  | 2¼<br>2<br>17½  | 234<br>1814  |   |  | 6<br>18  | Selby Shoe*<br>Sentry Safety Con_1<br>Serrick Corp cl B1                     | 234  | 43               |
| tis Elevator*<br>6% preferred100   | 24 <sup>3</sup> / <sub>4</sub>   | 251%                                       | Pierce Oil Corp25<br>8% conv pref_100  | 734   | 812  | \$1.50 conv pref_25<br>Remington Arms*<br>Rem'tn Rand com_1                                     | 10/8   | 1656   | Servel Co  | 16 <sup>3</sup> / <sub>8</sub><br>110  | 163              |
| \$5.50 conv 1st pf.*   |  | $\overline{11}_{55}$                       | Pierce Petroleum   | $     \begin{array}{r}       36c \\       12\frac{1}{2} \\       24     \end{array} $ | $\begin{array}{c c} 41c \\ 13\frac{1}{4} \\ 24\frac{3}{8} \end{array}$ | B rights<br>Bond warrants<br>Preferred w w25  | 35<br>72   | 50 <sup>/16</sup><br>75  | Seton Leather*<br>Seversky Aircraft_1<br>Shamrock O & G_1                    | $     \begin{array}{c}       6 \\       2 \\       2 \\       2 \\       17 \\       7       7       7       7       7       $ | 77<br>23<br>18   |
| Manufacturing5   | 201/2  | 22<br>70                                   | Pillsb Fl Mills com_*<br>Pines Winterfront_1<br>Pirelli Co of Italy  | 24  | 11/8   | Renner Co   | 85C  | 1.00   | Sharon Steel Cp*   | 17 62 7/8  | 68               |
| 100 verman Cushion   | 114  |  | Am shs 500 lire<br>Pitney-Bowes Post_*   | . 47  | 48%<br>71/4<br>23/4  | Republic Steel*<br>6% conv pref_100<br>6% prior pf A_100  | 23/8<br>187/8<br>58                                    | 60   | \$5 conv pref*<br>Sharp & Dohme*<br>\$3.50 conv pref*                        | 43 1/4 53/8  | 43               |
| Tire 6% pref   | $\begin{array}{c}2\\71\\7\\40\end{array}$  | 4<br>73                                    | Dittahungh Deorring  | 01/   | 29   | I Respro Inc com*   | 0  | 63<br>8  | Shattuck (Frank G)*<br>Shawnee Pottery1                                      |  | 10               |
| sford Paper com."  | 40   | 7¾   | Preferred*<br>Pitts Coal (Pa)100<br>6% preferred100  | $25\frac{14}{534}$<br>25  | 27   | Preferred10<br>Revere Cop & Br5   | 5 16   | 1634   | Sheaffer Pen*<br>Shell Transp & Tr £2<br>Shell Union Oil*                    | 2514<br>4312<br>1712   | 45<br>17         |
| \$5 preference   | 30<br>81/8<br>51/2   | 814  | Pitts Coke & Iron*<br>\$5 conv pref<br>Pitts Forgings1   | 6½<br>65<br>8¾  | 69 <sup>2</sup><br>91/4  | Class A10<br>7% cum pref100<br>5¼% conv pf_100  | $     80 \\     40   $                                 |  | Warrants   | 18   | 25<br>1          |
| cific Can<br>cific Coast Co10<br>1st preferred                               |  | 8<br>5<br>19                               | Pitts Forgings<br>Pgh Metallurgical 10<br>Pittsg Pl Glass25  | 1 71/2  | 8 <sup>74</sup><br>103 <sup>3</sup> / <sub>4</sub>                     | Reybarn Co Inc  | 3%   | 41/2   | Rights<br>51%% conv pf_100<br>Shepard Niles Crane                            | <ol> <li>5.2556 (1.1)</li> </ol>   | 105              |
| 2d preferred   | 83/4   | 91/2                                       | Ditta Conorr & Dolt #  | 834   | 85%<br>14½   | Reynolds Spring1  |  | 95<br>113/8  | & Hoist25  | $\begin{array}{c} 27\\108\\ \end{array}$   | 28<br>110        |
| cific Port Cement  | 1.55   | - 1  | 7% preferred100<br>5%% prior pf_100  | 471/2   | 40   | B common10  |  |  | 5% pf ser AAA 100<br>Sher-Wms Can*<br>Preferred100                           | $r 110\frac{34}{15\frac{1}{2}}$  | 111 16           |
| cific West Oil10   | $13\frac{46}{13}$  | 14   | Pitts Strew & Boit-<br>Pittsburgh Steel*<br>7% preferred_100<br>5% preferred_100<br>Pittsb Term Coal-1<br>Pittsb Term Coal-1                     |   | 30<br>1<br>8   | Rhodesian Anglo<br>Rhodesian Selection<br>ordinary  |  | 6¼<br>4¼   | Shrevept El Dorado<br>Stamped  | 100  |                  |
| kard Motor   | 514  | 4<br>53/8                                  | Dant Reduction 1   |   | 14   | Bico Stiv Dry Gds   | 51/  |  | Signode Steel Strap'g  | 14   | 15               |
| n Am Airways   | 5 15%  | 16   | Plant (Thos G)<br>7% 1st pref100<br>Pleas't ValWine Col  | 5   | 8  | 1st pref100<br>2d pref100<br>Richfield Oil of Cali  | 2  | 90   | \$2.50 preferred_30  | 22 3/8<br>12 1/2   | 28<br>14         |
| eign Corp class A  | 11 60  |  | Pleas't ValWine Col<br>Plough Inc  | 714<br>2334<br>431  | 81/8   | Warrants  | 21   |  | Silver Burdette-<br>Prior pref100<br>Simmons-Boardman                        | 70   | 5) <del>4</del>  |
| n Amer Match_2<br>n Am Petrol &  | 1. 1. 1  | 12 %                                       | Pocahontas Fuel_100  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$                                |  | Richman Radiator  |  | 3  | Pub preferred*   | $13 \\ 25\frac{1}{2}$  | 16               |
| 50 par B<br>n-Amer Southern  | _ 110  | -6   | Pollack Mfg<br>Poor & Co class B   | 7 3/  |  | Ritter Dental Mfg_'   | 111  |  | Simmons Hdw & Pt<br>Common<br>Simms Petroleum_10                             |  | 1                |
| nhandle P & R<br>8% conv pref_100<br>ntepec Oil Co                           | -I I   | 1½<br>65½                                  | Porto-Ric-Am Tob-  | 10  | 17   | Class A   | * 2  |  | Simon Brewery1   | 1.30   |                  |
| intex Pressing   | 10.10.4  | 43/4                                       | Class B  | 3   | 33/8   | Robbins & Myers<br>Preferred2<br>Robertson (H H)  |  |  | Simonds Saw & Steel<br>Common  | 18   | 20               |
| Machine common<br>Preferred  | * 35   | 45   | Potash Co of Amer_3<br>Preferred10<br>Potrero Sugar  | 34  | 36   | Robertson Pap Box   | 5 3  |  | Co 7% pref100  | 291/2<br>35/8  | 40               |
| 4% conv pref_10<br>aramount Motors<br>aramount-Publix 1<br>aramount Pictures | 0 9412<br>* 334<br>0 212   |  | Potrero Sugar<br>Pref stamped<br>Potter Co com   |   |  | Robinson(Dwight P<br>7% 1st pref10  | 0 18   | 1  | Singer Mfg Ltdfl   | $240 \\ 4\frac{1}{4}$  | 244              |
| aramount-Publix 1<br>aramount Pictures                                       | $   \begin{array}{c}     0 & 2 \\     1 & 10 \\     \end{array} $  | $10^{23}$                                  | Potter Co com<br>Prairie Oil & Gas_2<br>Pratt & Lambert  |   | 24   | Rochester Button10<br>Preferred10<br>Rockbestos Prods   | * 41<br>0 16   | 51/4   | Sioux City Stock<br>Yards com<br>Preferred                                   | 15. S.S.S. S.  | 14               |
| 6% 1st pref1   |  | 943/<br>107/                               | Prentice Hall  | 43  | 38<br>45<br>201/   | Preferred10   | 0 90<br>* 1  | 1 146  | Sirian Lamp com  | -114   | 1                |
| arke, Davis Co<br>arker Pen  | * 39%<br>0 14%<br>18%  | 40<br>17<br>20                             | Drocood Steel Car-   | 1. 1. 198   | 1.1  | 5% preferred 10   | 1 10   |  | Sivyer Steel Casting   | 11   |                  |
| arkersburg Rig d   |  | 30   | Common<br>5% conv 1st pf<br>5% conv 2d pf5<br>Price Bros & Co<br>Preferred10   | 5 9<br>0 28   | 10<br>30   | Rogers Majestic<br>Rogers Peet10  | * 21<br>0 18   | 2 5 23   | Skelly Oil18<br>6% cum pref10  | 914  |                  |
| Reel common  | * 24   |  | Price Bros & Co<br>Preferred10   | * r 181<br>0 r 531  |  | Rollins Hoslery   |  | $ \begin{array}{c cccc} 4 & 178 \\ 9 \\ 8 & 134 \\ \end{array} $ | Skenandoa Rayon_<br>5% preferred100<br>Sloss-Sheff S & O 100                 | * 8<br>0 58<br>0 95  | 69               |
| the Film Corp<br>7% preferred  |  |  | Process Corp com<br>Proc & Gamble  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                                 | 541  |   |  |  | Smith (A O) Corp_10  | 99   | 10               |
| 7% preferred<br>abody Coal B<br>6% preferred10<br>ock, Stow & Wilc1          | 5 31<br>0 8<br>• 31<br>3 7<br>*  | 50   | 8 Process Corp com-<br>Proc & Gamble<br>8% preferred10<br>5% preferred10<br>Producers Corp25<br>Propper McCall'm-<br>New common<br>Proprint Co B |   |  | common  | 1 15   | 16   | Smith & Corona   | 19   | 1<br>2  _1       |
| erless Corp  | * 31/3<br>3 73/  | 4 74                                       | Propper McCall'm_<br>New common  | * 3<br>* 5<br>* 31  |  | Ross Gear & Tool  | ¥ 181  |  | Smokers Match<br>Smyth Mfg2<br>Snider Packing                                |  |                  |
| Vending com  | 1 40c  | 50c  | Publication Corn   | * 31  | 00   | Roxborough Knittin<br>Preferred   |  | - 3½   | Sonotone Corp<br>Sonotone Corp<br>Conv preferred                             |  |                  |
| Preferred<br>ander(D)Groc'yA   | * 91/<br>* 30<br>* 51  | $\begin{array}{c c}11\\32\\6&6\end{array}$ | 1st preferred10<br>Original pref_10<br>Puget Sound Pulp  | 0 109<br>8  | 10577  | Royal Dutch Co<br>of N Y ord shares<br>Royal Typewriter   | • 62<br>48   | 63<br>54   | Sonotone Corp<br>Conv preferred  |  | 8 1              |
| Class B<br>enick & Ford<br>enney (J C) Com_<br>enn-Central Air-              | * 51/2<br>* 52<br>* 82   | 527<br>83                                  | Puget Sound Pulp 3<br>Timber com<br>Preferred2<br>Pullman Inc2   | * 61<br>0 133   | 8 61/<br>8 135/  | Ruberoid Co   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 2 2514   |  | ī <sup>-</sup> 51  | 8 -              |
| nn-Central Air-<br>lines Corp<br>nn Coal & Coke 1                            | Contract Barrier Street  |  |  |   | 8 335<br>2 81<br>121   | Russell Mfg5<br>Russell Mfg5<br>Rustless Ir & Steel   | 1 29<br>1 8  | 32   | Works  | 11 23/   | 8 1              |
| -Dixie Cement<br>7% conv pref A  | * 5  | 21<br>51<br>29                             | 5% conv pref10<br>6% preferred10   |   | 2 873<br>92  | \$2.50 conv pref  | * 36   | 3814   | South Penn Oil2  | $\begin{array}{c c} 0 & 30 \\ 5 & 361 \end{array}$   | 1212             |
| Switch class A   | 1  | 1 1 1 A.                                   | Purity Bakeries  | 5 91  | 1 141  | A Ryperson & Havnes.  | .1) 1  | 4 83   | 8% preferred_10  | * 20½<br>0 131½  |                  |
| nn Federal Corp.<br>4 ½ % preferred.   | * 1  | 1000                                       | -IIPvrene Mig  | 0 5   | 2 61<br>108  |   |  | 7934   | Development_10   | c 3  | i pina           |
| Common v t c   | * 14   | 153  | Quaker Oats<br>6% preferred_10<br>Quaker State Oil_1   | $\begin{array}{c c} 0 & 146 \\ 0 & 11 \\ 1 & 2 \end{array}$                           | 149  | 4 Safeway Stored10<br>5% preferred10<br>6% preferred10<br>7% preferred10<br>4 St Lawrence Corp. | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 96<br>103<br>8   | Southeast Exp_10<br>Southern Dairies-<br>Class A                             | A. CONNERS   | 5                |
| \$7 conv pref  |  | 38   | - Rademaker Chem<br>Radio-Keith-Orph<br>New com w i  | * 23  |  | Preferred   | 2014 13  | ° 194  | Class B  |  |                  |
| Units10<br>enn-Mex Fuel_50<br>enn Rivet Corp                                 | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  |  | Railways Corp<br>Rainbow Luminous  | 10  | 53   | Mills com   |  | 140  | Southern Phosph 1  | 0 5  |                  |
| enn Rivet Corp<br>enn Salt Mfg<br>enn Sugar                                  | $   \begin{array}{c}     50 \\     20 \\     51 \\     50 \\      50 \\  $ | 1 20                                       | Produce Assess   | * k   | 4 July2  | IIISt L ROCKY MIL OC  | -* 66<br>00 4  | 70   | Sou Webbing Mills_<br>Southland Royal<br>S'west Pa P L5<br>Spalding (AG)&Br5 |  | 4 /8/2           |
| enn Sugar2<br>enn Traffic2<br>enn Vy Crude Oil-                              |  | 23   | I Releton Steel Car  |   |  | 7 Preferred 10<br>St_Paul Union Stor  | 00 25<br>ck  | 35   | 7% 1st pref10<br>Sparks-With'gt'n C  | 0 415  | 2                |
| Common<br>Class A<br>Class B   |  | 2 - 23                                     | common10<br>preferred10<br>Randau Corp pt A.   | 0 3<br>0 63<br>• 14<br>• 2<br>0 22<br>• 22  | 70 15  | Yards com   | 5 20   | 25<br>33   | Common   | * 37   | 21               |
| UnitsStore   | * 27   | 8 21                                       | Rath Packing   | * 2<br>0 22   | 13<br>3<br>24  | Samson United   | 00 57  | 60   | \$5.50 preferred   | * 51<br>* 22<br>* 41<br>1 24   |                  |
| 6% conv prei   | 10 115   | 75   | - Raynond Concrete   |   |  |   |  | 106<br>25<br>31  | Sperry Corp v t c  | 1 241<br>1 151   | 2/8              |
| ersi-Cola<br>erfect Circle<br>ermutit Co                                     | -11 7  | 9  | Pile common  | 18  | 19<br>14<br>14<br>14   | Sangaho Internet Sangaran<br>Sananah Sugaran<br>Savanah Sugaran                                 | 13   | 12 133   | \$3 conv pref A  | * 40<br>2 13   |                  |
| et Milk<br>et Corp of Am<br>etrol Conversion<br>etrol Derivatives            | 5 113  | 13<br>8 12                                 | \$2 conv pref  | 1 15<br>25 22<br>0c 4<br>.5 1   |  | Savanah Sugar   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$  | 33   | <ul> <li>Spencer Kellogg</li></ul>   | * 65   | 4                |
| etrol Derivatives<br>etrol Heat & Pr.  | * 4  | 4 1  | 4 Rayomer Inc com<br>\$2 conv pref   | 5 1   | 18 1   | Bayoy Distillors  | 5 20   | 77   | Squibb (E R) & Son   | 1* 24  | 14               |
|  |  |  | Mills common<br>7% pref vot10<br>Reda Pump<br>Red Bank Oil   | 5 56  |  | Scheney Distances<br>51% pref1<br>Schiff Co com<br>51% preferred<br>Schulte Real Estat          | -* 14<br>ēī  | 1 1 1 1 1 1 1  | \$6 preferred  | .* 105   |                  |
|  |  |  | Red Bank Oil   | * 9   | % 10<br>6  | Schulte Real Estat  | 00 1   | 1/8<br>3/8 23  | 8  |  |                  |
|  |  |  |  |   |  |   |  |  | an a                                     |  |                  |
|  |  |  |  |   |  |   |  |  |  |  |                  |
| * Without par  | value.   | k Last s                                   | ale. n Nominal. r C  | Janadian  | price.   | t New stock. z Ex-  | dividend   | <u></u>  |  |  | 400              |

gitized for FRASER tp://fraser.stlouisfed.org/

\* Without par value

## INDUSTRIAL & MISCELLANEOUS STOCKS

| Stocks  | Bid   | Ask   | Stocks  | Bid  | Ask   | Stocks   | Bid  | Ask   | Stocks  | Bid   | As          |
|---|---|---|---|--|---|--|--|---|---|---|-------------|
| Par<br>hl-Meyer com*<br>Preferred100                                  | Per<br>11/4<br>14   | share   | Par<br>Thew Shovel5   | Per<br>191/2   | share<br>20   | U S Ind Alochol*   | Per<br>21  | share<br>21 34  | Welch G'pe Juice 21/2   | Per<br>15½  | shar<br>1   |
| aley Mfg Co10<br>7% preferred10                                       | 14<br>14<br>92  | $20^{15}$   | Thompson-Starrett *<br>* \$3½ preferred*<br>Thompson (J R)25  | $     \begin{array}{r}       3 \\       3 \\       15 \\       4 \\       4 \\       8 \\     \end{array}   $          | 334<br>1712   | U S Leather com*<br>7% cum pr pf_100<br>Part conv& cl A_*  | 6 <sup>1</sup> / <sub>8</sub><br>69 <sup>1</sup> / <sub>2</sub>  | 75 75   | Preferred100  | 106   | -           |
| 5 proferred*<br>andard Brands*  | 80  | 81/8  | Thompson Prod*<br>\$5 conv prior pf_*   | 1734   | $     \begin{array}{r}       5 \frac{1}{4} \\       18 \frac{1}{4} \\       92     \end{array} $  | U S Lines pref*<br>U S Pipe & Fdy20  | $10\frac{1}{2}$<br>$1\frac{1}{2}$<br>$41\frac{3}{4}$   | $     \begin{array}{c}       11 \\       1\frac{7}{8} \\       42\frac{1}{4}     \end{array} $  | Wentworth Mfg 11  | 1234  |             |
| \$4.50 cum pref*<br>andard Brew*                                      | 102   | $103\frac{1}{2}$  | Thompson Prod25<br>Thompson Prod25<br>\$5 conv prior pf.*<br>Tide W Assn Oil10<br>4½% conv pref.*<br>Tilo Roofing com1      | 14 %<br>95   | 15<br>9634  | U S Playing Card_10<br>U S Plywood Corp  | 28   | 30 30   | Preferred *<br>Wesson Oil & Snow-<br>drift com5   | 12<br>38½   | 1           |
| and Cap & Seal1<br>Conv preferred_10<br>andard Coated                 | $17 \\ 22\frac{3}{4}$   | $17\frac{34}{23\frac{34}{4}}$   | Time inc com*   | 130  | $11 \\ 141$   | Common1<br>\$1.50 conv pref_20   | $9\frac{3}{4}$<br>$20\frac{1}{2}$  | 10 3/4 21 1/2   | \$4 conv pref*<br>West Indies Sugar_1   | 80<br>3 <sup>3</sup> / <sub>4</sub>   | 8           |
| Products com_10c  | 11/4  | 231/2   | Timken-Det Axle_10<br>7% preferred100   | $14\\103$  | 141/2   | U S Postal Meter1<br>U S Print & Litho-  | 34   | 1   | West Michigan<br>Steel Foundry 1  | 714   |             |
| Preferred 5<br>and Com Tob com1<br>andard Dredging                    | 21/2  | 372<br>2 <sup>3</sup> ⁄4  | Timken Roll Bear.*<br>Tishman Realty*   | 47<br>3½   | $47\frac{1}{2}$<br>$4\frac{3}{8}$   | Common*<br>Preferred50   | 11/2   | 27  | W Va Coal & Coke. *<br>W Va Pulp Pap. *   | $1\frac{17_8}{15\frac{1}{2}}$   | 1           |
| Common1<br>\$1.60 conv pref_20  | $2\frac{1}{8}$<br>$13\frac{5}{8}$   | $2\frac{1}{14}$   | Tobacco & Allied<br>Stocks, Inc*<br>Tob Prod Expts*   | 60<br>4 <sup>3</sup> ⁄4  | 62<br>5   | US Radiator1<br>6% preferred50   | 4½<br>9  |   | Western Air Expr. 1   | x93<br>3  | 9           |
| and Oil (Cal)*<br>and Oil (Ind)25                                     | 321/2<br>3334   | $\frac{33}{34\frac{1}{4}}$  | Tobacco Secur Ltd—<br>Am dep rcts ord £1  | 157/8  | 5<br>17 ½   | U S Realty & Imp. *<br>U S Rubber10<br>8% n-cu 1st pf_100  | $     \begin{array}{r}       6 \frac{1}{4} \\       44 \frac{1}{4} \\       81 \frac{3}{4}     \end{array} $   | $     \begin{array}{r}       638 \\       4438 \\       8218 \\       8218 \\     \end{array} $ | West Auto Supply-<br>Common10   | 17  | 1           |
| and Oll (Kan)10   | 25<br>18  | $35 \\ 18\frac{1}{2}$   | Am dep rcts def.<br>Todd Shipyards.   | 17/8<br>563/4  | 21/2  | U S Rubb Recl*<br>U S Sm Ref & Min50   | 31/8<br>64   | 33%<br>67   | Western Dairies1<br>\$3 preferred*<br>Western Grocer20  | $16\frac{1}{2}$   | 1           |
| nd Oil (Ky)10<br>nd Oil (Neb)25<br>nd Oil of N J25                    | 6<br>56 3/6   | 7<br>57<br>22 3/8   | & Pump5   | 161/2  | 17  | 7% preferred50   | 63 1/8<br>59 1/4   | 64<br>59 5/8  | Western Groc Ltd_*<br>Preferred100  | r   | 6<br>11     |
| nd Oil (Ohio)25<br>5% preferred100<br>ndard Plastics1                 | 22<br>97  | 22 %<br>97 ½  | Toledo Shipbuild*   | $\frac{24}{26}$  | 26<br>28  | 7% preferred100  | $k^{109}$  | 111<br>July_19  | Western Newspaper<br>Union common*  | 1/2   | 1           |
| ndard Products_1<br>ndard Screw20                                     | 9 <sup>74</sup><br>29   | 9 <sup>%</sup><br>31  | Preferred100  | 33   | 9<br>37<br>17   | U S Sugar Corp*  | 31/4   | 5<br>4½   | Western Tablet &<br>Stationary*   | 161/2   | 1           |
| referred A100   | 132   | -<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>-<br>- | Transamerica Corp 2   | $16\frac{14}{10\frac{3}{4}}$   |   | US Tobacco*  | $70\\34\frac{1}{2}\\45\frac{1}{8}$   | 3534  | Westinghouse Air<br>Brake common*   | 251/8   | 2           |
| nd Steel Spring_5<br>nd Tube cl B1<br>nley Works25<br>rrett (L S) Co* | $11\frac{1}{1}\frac{1}{8}$  |   | Transcontinental &<br>West Air Line5<br>Trans Lux Daylight  | 7  | 7¼  | 7% non-cum pf_25<br>United Stockyards—   | Part have  | <br>E 8/  | Westinghouse Elec<br>& Mfg com50<br>7% 1st part pf_50   | 1001/2  | 10          |
| nley Works25<br>rrett (L 8) Co*                                       | 41<br>25 1/8  | 43<br>27  | Picture Screen1<br>Transue & Williams   | 21/4   | 21⁄2  | Common1<br>Conv preferred*   | $10^{5\frac{1}{2}}$  |   | Westland Oil_*<br>Weston El Instru_*  | $130 \\ 6\frac{14}{17}$   | 14          |
| Common v t c1   | 4 5/8   | 5   | Steel Forging*<br>Transwestern Oil_10   | 101/8  | 10%   | United Stores A*<br>\$6 conv pref*<br>Vot tr ctfs*   | $45^{25/8}_{3/4}$  | 52 34   | Class A*<br>Westvaco Chlorine.*   | $     34\frac{1}{2}     18\frac{1}{4} $   | 31          |
| el Co of Can*<br>referred25   | r 70 r 66   | 71<br>66½   | Trico Products*<br>Triplex Safe Glass.*   | $     \begin{array}{r}       6\frac{7}{8} \\       33 \\       2\frac{1}{4}     \end{array} $                          | 34<br>3   | United Stove1<br>United Wall Paper_2   | 41/2<br>21/2   | 5 25%   | 5% conv pref_30<br>Weyenberg Shoe1  | 29 7  | 2           |
| in (A) & Co com *<br>referred100                                      | 12<br>105   | $12\frac{1}{2}$<br>$-\overline{4}\frac{1}{8}$   | Triumph Explos2<br>Trojan Oil & Gas of  | 21/4   | 21/2  | 6% prior pref_100  | 78<br>234<br>1634  | 85  | Weyerhaeuser Timb*<br>Wheel Steel Corp_*  | 30<br>23 34   | 32          |
| st preferred50<br>% 2d pref20   | 231/2   | 31  | Delaware1<br>Truax-Traer Coal*  | 1<br>5%  | 534   | Universal Corp vtc_1<br>Universal Cons Oil10<br>Universal-Cyclops  | A Michael  | 1914  | 6% Preferred_100  | 80<br>52  | 05          |
| ling Aluminum<br>roducts com1   | 61/   | 1014  | Trunz Pork Stores_*<br>Truscon Steel10  | 9  | $10\frac{8}{10}$  | Steel Corp1<br>Univ Leaf Tob*  | 91/8<br>72   | $10\frac{5}{8}$<br>75<br>165  | White Motor1<br>White Sew Mach *<br>\$4 conv pref*<br>White (SS) Dental 20  | 143/8   | 1           |
| ling Brewing1<br>rling, Inc1  | 6¼<br>33%   | 31/2  | Tubize Chatillon1<br>Class A1<br>7% preferred   | 321/2  | 11 <sup>1</sup> /4<br>33  | 8% preferred100<br>Universal Pictures_1  | $149 \\ 412 \\ 35$   | 6   | \$4 conv pref*<br>White (SS) Dental 20  | 16<br>13 1/4  | j           |
| rling Products_10<br>rn Bros common 1                                 | 67<br>3   | 68<br>334   | Tung-Sol Lamp1<br>80c div conv pref *   |  | 70<br>31/4  | 8% 1st pref100<br>Universal Prod*  | 35   | $\begin{array}{c} 39\\20\end{array}$  | Stk trust ctfs*   | 8   |             |
| referred A **********   | $\frac{32}{7}$  | -9  | 20th Cent Fox Film  | 2434   | 251/4   | Upson Co com_121/2<br>Preferred100   | 65   | 75  | 7% first pref _100  | 80  |             |
| referred25<br>wart-Warner5  | 16  | 113%  | Common*<br>\$1.50 preferred*<br>Twin Coach com1   | 3234   | $     \begin{array}{r}       33\frac{1}{2} \\       11\frac{3}{8}     \end{array} $               | Utah-Idaho Sugar_6<br>Preferred10<br>Utah Radio Prod1  | 7<br>234   | 1 74<br>7 1/2<br>9 7/   | Pipe common_25<br>Whittall (M J)-   | 5<br>42c  | 1           |
| nes (Hugo)Corp5<br>Baer & Fuller. 10                                  | 11/8  | 11/4 71/4   | Ulen & Co com*  | $     \begin{array}{c}       3234 \\       1118 \\       214 \\       338 \\       2218 \\       218     \end{array} $ | 23/8  | Utah Radio Prod1<br>Utica Knit Co100<br>7% preferred_100   | $12^{4}$<br>45   |   | 5% preferred10<br>Wickwire Spencer<br>Steel common10  | 73/   |             |
| kely Bros1<br>onv pref25  | $7\frac{1}{2}$<br>$16\frac{3}{4}$   | 8<br>17½  | Underw Ell Fisher.*   | 25/8<br>631/8  | 31/4<br>651/2   |  |  | 7/8   | Wieboldt Stores*<br>Prior preferred*  | $10\frac{10}{8}$  | 1           |
| he & Webster*<br>kline Furn10<br>wb'ge & Clothier                     | $10\frac{3}{5}$   | 1034  | Unexcelled Mfg10<br>Union Bag & Paper   | 1 3/8  | 1 1/8   | Common_*<br>7% conv pref_100<br>Valley Mould & Iron  | 20   | 24 1/2  | Willcox & Gibbs_50  | ii  | 1           |
| % preferred100<br>% preferred100                                      | 92<br>47  | 96  | Corp common*<br>Union Carb & Carb *   | 135/8<br>83  | 14½<br>84   | 51/2% prior pref.*   | 191/2  | 20½<br>66   | & Gas5<br>Wm Oil-O-Mat*   | 278<br>412<br>534   |             |
| mberg Carlson_*<br>% preferred100                                     | 6%  | $52 \\ 7\frac{5}{8}$  | Union Mfg25<br>Union Oil of Calif_25  |  | 21 7/8  | Valspar com1<br>\$4 conv pref5<br>Valvoline Oil com 100  | $     \begin{array}{r}       63 \\       234 \\       32 \\       32 \\       32 \\       70 $ | 2 <sup>7</sup> /8<br>37   | Wil-Low Cafet   | 5¾  |             |
| ock & Co*   | 10<br>8½  | 13  | Union Premier Food<br>Stores com1<br>Un St Yds Omaha 100  | 13 %   | 14  | 8% preferred_100   | 10   | 10  | Willys-Overland1  | 25%   |             |
| ithers Wells  | 434   | 516   | Union Tank Car<br>Union Twist Drill_5   | 22   | $     \begin{array}{r}       14 \\       72 \\       22 \frac{1}{4} \\       20     \end{array} $ | Vanadium Corp*<br>Van Camp Milk*   | $19\frac{1}{2}$<br>10  | 195%<br>12  | 6% conv pref_10<br>Wilson & Co*   | 514<br>514  |             |
| 1.25 preferred*<br>debaker Corp_1<br>marine Signal_25                 | 9   | 10  | United Aircraft5<br>Un Aircraft &   | 19½<br>27%   | 28  | \$4 preferred*<br>Van Dorn Iron Wks*<br>Van Nor Mach Tool5   | $\begin{array}{c} 60 \\ 2^{1/2} \\ 21^{1/2} \end{array}$   | $63 \\ 2^{3}4$  | \$6 preferred *<br>Wilson Line *<br>Preferred 100   | $     \begin{array}{r}       46 \frac{1}{2} \\       12 \\       67     \end{array} $ | 5<br>1<br>7 |
| ivan Mach'y*  | 25<br>9¼  | 29<br>11  | Transport warr'ts_<br>United Air Lines  | 111/2  | 11 5/8  | Van Raalte Co5<br>7% 1st pref100   |  | 27 <sup>3</sup> ⁄ <sub>4</sub>  | Willson Products1   | 6   |             |
| dstrand Mach<br>ool common5   | 11 1/8  | $\begin{array}{c} 12 \\ 57 \end{array}$   | Transnort   | 934<br>1338  | $10 \\ 13\frac{1}{13}$  | Venezuela Mer Oil10  | 50 14<br>3 1/8   | 521/4   | Wilson-Jones*<br>Winsted Hosiery 100  | 9 <sup>1</sup> / <sub>2</sub><br>115  | 1           |
| % cum pref 100  | $55 \\ 125 \frac{1}{4}$   | 129   | Unit Amer Bosch. *<br>Un Artist Theatre. *<br>Preferred   | $     \begin{array}{c}       1^{3} \\       35 \\       17 \\       17 \\       4     \end{array} $                    | $45^{1}4$   | Venezuela Holding_1  | 55c<br>11/8  |   | Winters & C'mpton 1<br>Witherbee Sherman  | 1 3/8   |             |
| ray Drug1<br>ray Oil1<br>1/2% conv pf50                               | 9 <sup>1</sup> / <sub>4</sub><br>2 <sup>3</sup> / <sub>4</sub>  | $^{12}_{\ 278}_{\ 35}$  | United Biscuit*<br>7% conv pref_100<br>United Carbon*   | 1 116  | 1. 20 March   | Vertientes-Camag'y<br>Sugar common_5<br>Vicana Sugar y t c_3   | 21/4   | 21/2  | WIR The Goodwill  | 5   |             |
| erheater Co   | $31 \\ 28\frac{1}{2} \\ 3\frac{3}{4}$   | 293/4   | "nited-Carr Fast*   | 151/2  | 62½<br>17   | Vick Chemical5   | 3514   | 3534  | Wolverine Portland  | 221/2   | 2           |
| erior Portland  | 40  | 31/8<br>41  | United Chemical*<br>\$3 part pref*<br>United Cigar Stores-  | $k 30^{\frac{41}{8}}$  | 4½<br>Mar.26  | Viking Pump*<br>Preferred*   | $16\frac{1}{2}$  | 23<br>50c   | Wolverine Tube2   | 3 1/4<br>6 3/4  |             |
| erior Steel100  |   | 12<br>16¾   | 6% preferred _ 100  |  | 17 1/2  | Victor Brewing1<br>Victor Chemical5  | $  \begin{array}{c} 45c \\ 17\frac{1}{4} \\ 4\frac{5}{8} \end{array} \rangle$  | $\begin{vmatrix} 500 \\ 17\frac{3}{4} \\ 4\frac{3}{4} \end{vmatrix}$                            | Wood (Alan) Steel<br>7% preferred100  | 52<br>52  | Į           |
| quehanna Silk   | 9   | 234   | Stores com10c<br>\$5 preferred*<br>Un Drill & Tool—   | 1 281/2  | 1 30 1/8  | Va-Car Chemical5<br>Va-Car Chemical_*<br>6% part pref_100<br>Va Iron C & O_100<br>5% preferred_100<br>Vogt Mfg*<br>Vulcan Corn com * |  | $28\frac{1}{2}$   | 7% preferred100<br>Woodall Indust2<br>Woodley Petrol1<br>Wood Newspaper   | 634   |             |
| herland Paper 10<br>n Finch Oil 15                                    | 2834  | $\frac{1}{30\frac{1}{8}}$   | Class A   | 1 1  | 43%   | 5% preferred_100<br>Vogt Mfg   | 111/8  | 1814  | Machinger neof *  | $1 \\ 10$   | 1           |
| ets Co of Am_50   | $     \begin{array}{c}       6 \\       13\frac{1}{2}     \end{array} $   | $15^{7\frac{3}{4}}$   | Warrants  | $2\frac{1}{8}$   | 23/8<br>31/4  | Preferred 100  | 40   | $\begin{array}{c} 9^{3}4\\2\\43\end{array}$   | Prior pref units<br>Woodward Iron10<br>Woodw'd & Loth'p10   |   | 1           |
| ets Co of Am.50<br>eets' Steel Co1<br>ft & Co                         | $\begin{array}{c} 26/4 \\ 6 \\ 13 \frac{1}{2} \\ 2^{\frac{3}{4}} \\ 18^{\frac{3}{4}} \\ 28 \frac{1}{2} \\ 13^{\frac{3}{8}} \end{array}$ | 3¼<br>19  | United Drug5  | 91/2   | $10^{6\frac{1}{2}}$   | Vulcan Detinning100  | $\begin{bmatrix} 60\\ 116\frac{1}{2} \end{bmatrix}$  | 125   | Woolw'th (F W)_10   | 115<br>47 1/8   | Ā           |
| vania Industrial *  | 133%  | $29 \\ 14 \frac{5}{8}$  | 7% preferred100<br>United Electric<br>Coal Cos com5   | 74<br>73/8   | 77  | Waco Aircraft*<br>Wagner Baking1   | $ \begin{array}{c} 2\frac{1}{2} \\ 7\frac{1}{2} \\ 1\frac{1}{8} \end{array} $  | $     \begin{array}{c}       3 \frac{1}{8} \\       8 \frac{1}{2} \\       2     \end{array} $  | Am dep rects ord  | 1534  |             |
| ommon w w1  | 8½<br>65%   | 85/8<br>67/8  | Un Eng & Fdy5   | 331/   | $\begin{smallmatrix}&8\\37\\66\end{smallmatrix}$  | Wahl Co<br>Waitt&Bond Inc A *  | 6  | 8   | Worcester Salt100<br>Preferred100<br>Worthington Pump<br>& Mach   | 44<br>104   | 10          |
| gart Corp1<br>2.50 pref9<br>cott (James)9                             | $5\frac{34}{34\frac{1}{2}}$<br>$34\frac{1}{2}$<br>41  | 6 <sup>1</sup> / <sub>8</sub><br>35 <sup>1</sup> / <sub>2</sub>                             | Un Merch & Mfrs_*<br>United Milk Prod_*   | $ \begin{array}{c} 64 \frac{1}{2} \\ 9 \frac{1}{2} \\ 22 \end{array} $   |   | Class B.<br>Waldorf System*<br>Walgreen Co com*  | 7 <sup>34</sup><br>17 <sup>5</sup> /8  | $\begin{vmatrix} 1\frac{1}{8}\\ 8\\ 18\end{vmatrix}$  | & Mach*   | 20 ½<br>66  | e           |
|   | 41  | $7\frac{1}{2}$<br>42  | \$2 preferred*  | 69   | 24<br>78  | 415% pref w w 100<br>Walker (H) Good m   | 823%   | 89  | & Mach*<br>7% pref A100<br>6% pref B100<br>4½% conv prior   | 50  |             |
| npax Inc1<br>tyeast Inc cl A_1  |   | 5   | Amer dep rcts_fl<br>Unit Paperboard_10<br>Preferred100<br>Unit Piece Dye com*   | 5½<br>6%   | 6<br>73/8   | Preferred *  | 43   | 43 1/2<br>19 1/2  | preferred100  | 45  |             |
| lor-Colquitt Co 5<br>lor & Fenn_100                                   | 78  | 27<br>88  | Preferred100<br>Unit Piece Dye com*   | 55   | 65  |  | 1  | 6<br>95   | Wright Aeronaut'l *   | 36<br>93 ½  |             |
| vlor (K) Dist1  | 178   | 1 74  | United Profit   | 3 1/2  | 4   | 7% prior pref_100<br>6% preferred_100<br>Walworth Co*<br>6% preferred_10<br>Ward Baking Corp   | 30<br>9  | 35<br>9¼  | Wrigley (Wm) Jr*<br>Wrought Iron*<br>Wurlitzer (R) com10<br>Preferred100  | 70%   |             |
| on & Steel com_*<br>hnicolor Inc*<br>aut'g'ph Corp_5                  | 253%  | 85/8<br>2534  | Sharing25c<br>10% preferred10   |  |   | 6% preferred10<br>Ward Baking Corp   | 9½   | A. 4. 62 (  | Wurlitzer (R) com10<br>Preferred100   | $\begin{array}{c}10\\78\\\end{array}$   |             |
| nessee Corp   | 73/8  | 51/8<br>71/2<br>2.5%  | United Screw & Bolt<br>Class A*<br>Class B*   | 18   | 1 17  | Com class R  | 316  | 1734  | Wyoga Gas & Oil. 14<br>Yale & Towne   | 35  |             |
| arrants   | $     \begin{array}{c}       1 & \frac{3}{4} \\       2 \\       15 \\       15 \\       15     \end{array} $                           |   | Un Shinyards B 1  | $10 \\ 11_8 \\ 91_4$   | $ \begin{array}{c c} 14 \\ 14 \\ -912 \end{array} $   | 7% preferred_100<br>Warner Bros. Pict.5  | 50<br>61/6   | 001/2<br>65/8<br>273  | Yellow Truck &  | $2\frac{1}{2}$<br>19 $\frac{7}{8}$  |             |
| referred *  | 4/1/4   | $20^{272}$<br>$47\frac{1}{2}$   | Class A1<br>Un Shoe Mach25<br>6% Preferred25  |  | 77 5/8<br>42 3/4  | \$3.85 conv pf*<br>Warner Co com*<br>Preferred*  | 3  | $\begin{vmatrix} 37\frac{3}{4} \\ 4 \\ 11 \end{vmatrix}$  | Coach Mfg cl B_1<br>7% preferred_100<br>York Ice Mach*<br>7% Preferred_100<br>Young (J S) Co_100<br>Preferred_100 | $101\frac{19}{12}$<br>$12\frac{3}{8}$   | 1           |
| as Corporation 25<br>as Gulf Prod*<br>as Gulf Salph*                  | 51/8<br>351/8   | 5¼<br>35½   | United Specialties_1  | 41/2   | 434   | Warner-Quinlan Co*<br>Warren Bros_<br>\$1 1st preferred_*  | 37/8   | 4   | 7% Preferred_100  | 6112<br>78  |             |
| as Pacific Land   | 111/2   | 11 1/8  | Common50<br>Preferred100  |  | 1   | \$1 1st preferred.*<br>\$3 conv pref   | 121/8  | 20-+  | Preferred100<br>Young (L A) Spring  | 1.1   | 12.00       |
| rust old stk_100<br>tfs sub shares_1<br>on Oil & Land_2               | 1034  | $\begin{array}{c}1150\\11\end{array}$   | U S Bobbin&Shuttle<br>Common50<br>Preferred100<br>U S Distributing*<br>7% conv pref_100<br>U S Envelope100<br>Preferred 100 | $\frac{1}{7}$  | 1¼<br>8½  | \$3 conv pref*<br>Warren Fdy & Pipe *<br>Warren (Northam)  |  | 283/4   | Preferred100<br>Young (L A) Spring<br>& Wire*<br>Youngstown Steel   | 20  |             |
| atcher Mfg*<br>3.60 conv pref*  | $     \begin{array}{r}             4 \frac{1}{2} \\             22 \\             57 \frac{1}{8}         \end{array}     $              | 4 1/8   | U S Envelope100<br>Preferred100<br>U S Finishing*   | 40<br>104  | 106   | Warren (S D) Co *  | $\begin{array}{c} 42\\22\end{array}$   | 44<br>24  | Youngstown Steel  | 20  | -           |
| a.60 conv pref*<br>rmoid Co1<br>a conv pref10                         | 57 1/8<br>4 5/8   | 60<br>4 <sup>3</sup> / <sub>4</sub>   | U S Finishing *<br>U S FoilB 1<br>U S Freight *   | $\frac{1}{7}$  | 2714  |  | 9112   | 211/2   | Con common E  | 21/4  | 1999<br>4 4 |
| o conv prei 10  | 12  | 25  | U S Glass25   | 10%  |   | Wayne Knit Mills_5<br>Wayne Pump1<br>Webster Eisenlohr_*   | 291/2  | 30<br>3½  | Youngstown Sheet &<br>Tube*<br>5½% pref100<br>Zenith Radio*   | 37½<br>71   |             |
|   |   |   | U S Glass   | 87 1/2<br>163 1/2  | 89<br>169%  | Weisbaum Bros  | 60   |   | Zenith Radio*<br>Zonite Products1   | $21\frac{1}{8}{37_8}$   |             |
| 생활 같이   |   |   | 51% conv pf_50  | 9<br>31 3/8  | 9¼<br>34  | Brower com1  | 5  | 51%   |   |   |             |
| 25.00 A. A. A. A.   | 1.15.1  |   | en de la deside   | 18.  | 1 1 1 1 1   |  | 1.15   | Sec. 324  | Part (March 1974)   | 211.1   | 14          |
|   | Section 1   | 2 2 32  |   | 12.11.1  | 1 1 20. 20. 21  | 1 A. 14. 1   | 10.3668  | 1.15  | and the state of the second   | 1. A. A. & W  | 1.11        |

\* No par value. k Last sale. n Nominal. r Canadian price. t New stock. z Ex-dividend.

# United States and Municipal Bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore a furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing, prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, a certain bond matures from 1937 to 1951 and is quoted 0.50 to 3%—would indicate that the 1937 maturity yields 0.50% and the bond due in 1951 yields 3%. Therefore, in the following list, it must be remembered the word to indicates that the figures shown are the yield basis; all other figures are bid and akked prices.

| Bonds  | Yield Basis<br>or<br>Bid Ask  | To<br>Net | Bonds   | Bid   | in the second se | To<br>Net         | Bonds   |   | Basts<br>or<br>Ask            | Ne                                     |
|--|---|-----------|---|---|--|-------------------|---|---|-------------------------------|--|
| UNITED STATES—See<br>Treasury Bonds—<br>4 ks Oct 15 1947-1952 A&O  | and the second  |           | 48 1942-1961  | h 3.10  | to 3.75  | 5%%%              | Los Angeles City High Sch Dis<br>5½s Nov 1939-1960M&N<br>55 1939-1964 F&A   | b 1.00  | to 3.50                       | 79                                     |
| 4 /4 S Oct 15 1947-1952_A&O<br>4s Dec 15 1944-1954J&D<br>3 34s Mar 15 1946-1956 M&S  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 8         | Gadsden 6% impt long mat  | 104   | 106  |                   | Los Angeles City High Sch Dis<br>51/5 Nov 1939-1960M&N<br>58 1939-1964J&D<br>48 1946-1961J&D<br>31/5 Jan 1 1939-1960<br>Los Ang Oo 41/5 39'49F&A<br>Metropolitan Water District<br>of Southern California-<br>Colorado River Waterworks   | b 0.90<br>b 2.50  | to 2.40<br>to 3.25            | 10%                                    |
| <ul> <li>13% s Mar 15 1946-1956 Max 53% s June 15 1940-1933 J&amp;D</li> <li>33% s Mar 15 1941-1943 Max 53% s June 15 1943-1947 J&amp;D</li> <li>34% s Mar 15 1941-1943 Max 53% s June 15 1943-1945 J&amp;D</li> <li>34% s Aug 1 1941 F&amp;A</li> <li>34% s Oct 15 1943-1945 A&amp;O</li> <li>34% s June 15 1946-1948 J&amp;D</li> <li>34% s Dec 15 1946-1948 J&amp;D</li> <li>35% s June 15 1946-1948 J&amp;D</li> <li>36% Dec 15 1946-1948 J&amp;D</li> <li>38% June 15 1946-1948 J&amp;D</li> <li>38% June 15 1946-1948 J&amp;D</li> <li>38% Sept 15 1946-1948 J&amp;D</li> <li>38% Sept 15 1946-1947 Max 2% s June 15 1945-1946 Max 2% s June 15 1945-1946 Max 2% s June 15 1945-1947 Max 2% s June 15 1945-1947 Max 2% s June 15 1945-1958 J&amp;D</li> <li>24% s June 15 1958-1963 J&amp;D</li> <li>24% s June 15 1958-1963 J&amp;D</li> <li>24% s June 15 1948</li></ul> | 106.10 $106.12107.14$ $107.16110.10$ $110.11$   |           | 5s schools 1939-1940 _A&O<br>Hunstville 5s funding Mar 142<br>Pub Imp ref 5s 1938-1962<br>Jefferson County<br>4½s Ct House 1939-43 M&N<br>4½s Ref 1939-1961ÅCO<br>Mobile Citr   | 100<br>98<br>99   | $102 \\ 101 \\ 101$  |                   | Los Ang Co 4½s '39-'49_F&A<br>Metropolitan Water District   | b 1.00  | to 2.90                       | %                                      |
| 3 ¼s Aug 1 1941F&A<br>3 ¼s Oct 15 1943-1945_A&O  | 107.28 $107.30109.23$ $109.23$  |           | Jefferson County-<br>436 Ct House 1939-43 M&N   | b 2.25  | to 3.30  | %                 | of Southern California—<br>Colorado River Waterworks<br>ref 4s 1946-1986F&A   | b 2.65  | to 3.60                       | 0%                                     |
| 3 %s June 15 1946-1949 J&D<br>3 %s Dec 15 1946-1949 J&D<br>3 %s Dec 15 1949-1952 J&D   | $109.23 109.22 \\108.20 108.22 \\108.14 108.13$   |           | Refunding 2-5s Jan. 1 1966_   | 68  | 691/2  | 70                | ref $4s$ 1946-1986F&A<br>Modesto Irrig Dist $6s$ F&A<br>Modesto Irrig Dist $6s$ F&A<br>$4 \frac{1}{2}s$ Mun Imp ' $39$ - $43$ .F&A<br>$4 \frac{1}{2}s$ 1939-1965F&A<br>Oakland S J4s 1939-44J&J<br>Orange Co 5s 1939-45J&J5<br>Redlands 5s 1939-45J&J5<br>Riverside Co 5s ' $39$ - $51$ J&J5<br>Riverside Co 5s ' $39$ - $54$ J&J6<br>Riverside Co 5s ' $39$ - $54$ J&J6<br>Riverside Co 5s ' $39$ - $54$ J&J6<br>San Diego 5s W ' $43$ - $54$ A&O<br>5s Water 1939-63J&J<br>5s Water 1939-1966J&J<br>San Francisco City & County)<br>San Francisco City & County)<br>5s Water 1939-1964J&J5<br>San Francisco City & County)<br>5s Water 1939-1969J&J | 1.22<br>b 0.65  | to 1.50                       | 179                                    |
| 3s June 15 1946-1948J&D<br>3s Sept 15 1951-1955M&S<br>2 %s Mar 15 1955-1960 M&S  | 107.29 $107.31106.19$ $106.21104.2$ $104.4$   |           | Mobile Com  |   | 105  |                   | 4 16s Mun Imp 39-43_F&A<br>4 16s 1939-1965F&A<br>Oakland S D 4s 1939-44_J&J   | b 0.65<br>b 0.65<br>b 0.65                              | to 2.95<br>to 1.70            | 10%                                    |
| 2 % s Sept 15 1945-1947 M&S<br>2 % s Mar 15 1948-1951 M&S<br>2 % s Mar 15 1948-1951 M&S  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 3         | 4½s June 1 1939-1948<br>5s School May 1 1945<br>4¼s 1939-1958J&D<br>Gen fund 4½s 1941-66 J&D  | 96<br>105 to  | 98<br>111<br>97  |                   | Orange Co 5s 1939-45M&S<br>Pasadena 4s 1939-42J&J<br>Padanda 5s 1939-42J&J  | b 0.75<br>b 0.50<br>b 0.75                              | to 2.25<br>to 1.40<br>to 2.80 | 5%%                                    |
| 2 % s Sept 15 1956-1959 M&S<br>2 % s Sept 15 1956-1959 M&S<br>2 % s June 15 1958-1963 J&D  | 103.19 $103.2103.1$ $103.3102.8$ $102.9$  |           | Montgomery-   | 0.5   | 07   |                   | Riverside 5s 1939-53J&D<br>Riverside Co 5s '39-'54M&N   | b 0.75<br>b 0.75  | to 2.90<br>to 2.90            | 1%                                     |
| 2 ½s Dec 15 1945J&L<br>2 ½s Sept 15 1948M&S<br>2 ‰s Dec 15 1949-1953 J&L   | $105.31 106.1 \\ 104.18 104.19 \\ 102.4 102.5$  |           | bs funding 1939-1905J&J<br>4 ½s Sanitary Sewer Jan 1 '44<br>Montgomery Co 4½s 1957-59<br>6s Road 1951J&J<br>Morgan Co 5s road 1952.F&A<br>Selma (City) 5s-6s 1938-55<br>2 ¼s 1939-1952J&J<br>Tuscaloosa   | $b 3.90 \\ b 4.00$  | 96<br>to 3.75<br>to 3.90   | 7%                | Sacramento 4s Jan '39-'45<br>Sacram'to Co 4 ½s '39-'46 J&D<br>San Diego 5s W W '43-'54A&O   | b 0.40<br>b 0.75<br>b 2.00                              | to 1.90<br>to 2.00<br>to 2.75 | 2%%                                    |
| 2 ½ 5 Sept 15 1948   | $\begin{array}{c ccccc} 102.1 & 102.0 \\ 120 & 122 \\ 110 & 112 \\ 110 & 112 \\ \end{array}$  |           | Morgan Co 5s road 1952_F&A<br>Selma (City) 5s-6s 1938-55  | b 4.00<br>b 3.80<br>b 2.00  | to 3.80<br>3.50<br>to 3.50   | %%                | 5s Water 1939-63J&J<br>5s School 1939-1966F&A<br>414c Wh & Har '39-'52 J&I  | b 0.75<br>b 0.75<br>b 0.75                              | to 3.00<br>to 3.10<br>to 2.70 | ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~ |
| J S Treasury Notes-<br>214 % Sept 15 1938  | 100.8   |           | Tuscaloosa-<br>5s W W 1939-1957 J&J   | 104   | 106  | 70<br>            | 41/28 Water 1939-1964<br>31/28 g July 1. 1939-44J&J   | b 0.75<br>b 0.60  | to 3.00<br>to 2.15            | %                                      |
| 1 1/4 % Dec 15 1938<br>1 1/4 % Mar 15 1939<br>2 1/4 % June 15 1939   | $101.11 101.13 \\ 101.15 101.17 \\ 102 10 102 12$   |           | Tuscaloosa-         J&J           5s         W         1939-1957         J&J           6s         ref pub impt '39-'53         M&N           Tuscaloosa         Co         6s         Bridge 1941           5s         Road 1957         M&S           Tuscaloosa         (City)-         M&S           54's         serial         4'4's           4'ys  | t 101 t b 3.50 b 4.00   | o 110<br>3.25<br>3.60  | %                 | San Francisco (City & County)<br>5s Water 1939-1969J&J<br>445s 1939-1961J&J<br>445s 1939-1951J&J<br>45s 1939-1951J&J<br>45s Water 1939-1977J&J<br>4s Water 1939-1977J&J<br>4s Water 1939-1977J&J<br>5anz Barbara 5s '39-41.J&J<br>Santa Barbara 5s '39-41.Janl0<br>45s gold Aug 1943F&A<br>Turlock Irrig Dist 6s  | b 0.50<br>b 2.80  | to 3.15<br>to 2.85            | 1%                                     |
| 1%% Sept 15 1939   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   |           | Tuscaloosa (City)   | 103   | 106<br>102   |                   | 4148 1939-1951J&J<br>4148 Water 1939-1977_J&J<br>45 Water 1939-1977_J&J   | b 0.65<br>b 0.65<br>b 0.75                              | to 2.55<br>to 3.15<br>to 2.60 | 1%%%                                   |
| 1%% June 15 1940<br>1%% Dec 15 1940  | 102.16 102.18<br>102.19 102.21<br>102.20 102.20   |           | 4 1/4 8<br>4 1/2 8<br>4 s   | 101<br>99   |  |                   | 4s W at Distrib 1939-33 J&D<br>4s W at Distrib '39-'63 J&D<br>2s 1940-1949J&J   | b 0.75<br>b 1.00  | to 2.95<br>to 2.10            | 1%                                     |
| 1%% Mar 15 1941<br>1%% June 15 1941<br>1%% Dec 15 1941   | 102.21 $102.23102.17$ $102.19102.15$ $102.19$   |           | 4s<br>Tuscumbia refunding 1% to4%<br>ARIZONA<br>Maricopa County—  | 27  | 28   |                   | San Joaquin Co 5s '39 '49 J&J<br>Santa Barbara 5s '39-41 Jan10<br>4 \s gold Aug 1943 F&A  | b 0.65<br>b 0.50  | to 2.50<br>to 1.00            | 1.                                     |
| 1% % Mar 15 1942<br>2% Sept 15 1942  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 3         |   | $b 3.40 \\ b 4.20 \\ b 3.75$  | $3.30 \\ 4.10 \\ 2.50$   | %%                | Turlock Irrig Dist 6s<br>West Side Irrig Dist 6s  | 1.22<br>f 26  |                               | =                                      |
| 1%% June 15 1942<br>1%% June 15 1943<br>Iome Owners' Loan Corp   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   |           | Bechool No. 1 5s 1943J&J<br>Highway 6s Jan 15 serially_<br>Phoenix 4 ½s '50 opt' 30.J&J<br>4 ½s 1939-1956J&J<br>4 ½s Court Hse '38'48.J&D<br>6s Jan 1 1946J&J<br>5s Jan 1 1954 opt 1934J&J<br>5s W W 1939-1950J&J<br>Phoenix Un H S D 4 ½s 1948   | $b 3.75 \\ b 3.75 \\ b 3.75$  | $\begin{array}{c} 3.30 \\ 4.10 \\ 3.50 \\ 3.50 \\ 3.50 \\ 3.50 \\ 3.50 \\ 3.20 \\ 3.60 \\ 3.15 \end{array}$  | 1000              | CANADA—See page 93.<br>COLORADO   |   |                               | 1                                      |
| 3% prin & int guar '44-'52<br>2%% prin & int guar '39-'49  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 5         | 6s Jan 1 1946J&J<br>5s Jan 1 1954 opt 1934J&J<br>5w W W 1020 1050   | $b 4.10 \\ b 3.75 \\ b 3.75$  | $4.00 \\ 3.50 \\ 3.50$   | %%%               | COLOBADO<br>2348 State H'way 39-54_J&D<br>38 warrants 1939-1951J&D<br>2348 warrants 1952-54J&D<br>Colorado Spgs 48 Mar 1 1941<br>4358 Water 1942J&J<br>4348 Ref Wat 1939-67,J&D<br>4348 Water 1944J&J<br>4348 Ref Wat 1939-67,J&D<br>4348 Water 1945J&J<br>8 D No 1 4348 1939-53.J&J<br>8 D No 1 4348 1939-67,J&D<br>48 July 1941-1945J&J<br>3.65% March 1, 1950-54<br>2348 Sew dist 1947-56.A&O<br>38 1963-1972 opt 1955.A&O<br>345 Mun Water Retire<br>1963-1972 opt 1955.A&O<br>2348 Sewer Disp '47-56A&O<br>Moffat Tun Imp D<br>2358 1914-1963J&J   | $b 1.00 \\ b 1.00 \\ 9916$                              | to 2.70<br>to 2.70            | 1%                                     |
| 2% prin & int guar 1938<br>11% % prin & int guar 1939  | 104 $104.3100.3$ $100.7101.2$ $101.4$   |           | Phoenix Un H S D 4¼s 1948<br>Prescott 5s 1948J&J  | $b 3.30 \\ b 3.75$  | 3.20<br>3.60   | 10000             | Colorado Spgs 4s Mar 1 19414½s 1939J&J  | b 1.50<br>b 0.50  | 1.40<br>to 1.00               | 170                                    |
| ederal Home Loan Banks-<br>1% series E July 1 1939<br>2s Dec 1940<br>2s Apr 1 1042   | 100.17 $100.19102$ $12$ $102.19$  |           | Prescott 5s 1948J&J<br>Tucson 5s Water 1950J&J<br>ARKANSAS<br>5-4s 1943_1948  | 6 3.25<br>98  | 3.15   | %                 | Denver (City and County)—<br>4½s Water 1944J&J<br>4¼s Ref Wat 1939-67_J&D   | b 1.80<br>b 0.50  | 1.60<br>to 2.40               | 7                                      |
|  |   |           | ARKANSAS           5-4s 1943-1948           5-4s 1949-1953           5-4s 1961-1967           5-4s 1961-1967           5-4s 1968-1977           4½-4s           4½-4s           4½-4s           3s 1949           3s Attorney Gen opt 1944           3s Rose, Hemings 4½s 28-50           Hot Springs 4½s 28-50           Mathematical Mathmatematical Mathmathmatical Mathematical Mathmatematical Mathmathma | 94 1/2<br>94 1/2  | 95½<br>95  |                   | 41/18 Water 1962-1965_J&D<br>8 D No 1 41/18 1939-53_J&J   | $b 2.50 \\ b 0.50 \\ b 0.50$                            | 2.40<br>to 2.25               | 200                                    |
| 3% int & prin guar 1944-'49.<br>3% int & prin guar 1944-'49.<br>3% int & prin guar 1942-'47.   | $106.31 107.2 \\ 106.8 106.10 \\ 105.31 106.2$  |           | 5-4s 1961-1967<br>5-4s 1968-1977<br>4¾-4s   | $\begin{array}{c c} 93 \frac{3}{4} \\ 93 \frac{1}{2} \\ 91 \frac{1}{2} \end{array}$ | $94\frac{1}{2} \\ 94\frac{1}{4} \\ 92\frac{1}{4}$  |                   | 4s July 1941-1945J&J<br>3.65% March 1, 1950-54  | $b 1.40 \\ b 2.20$                                      | to 1.90<br>to 2.25            | 200                                    |
| 234 % int & prin guar '42-'47<br>134 % int & prin guar 1939  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   |           | 4 ½-48<br>4 ¼-48  | 91<br>89<br>82½   | 91 34<br>89 1⁄2<br>83 1⁄4  | ,                 | 2 <sup>3</sup> / <sub>4</sub> s Šew dist 1947-56_A&O<br>3s 1963-1972 opt 1955_A&O<br>2 <sup>1</sup> / <sub>2</sub> Mun Water Betire   | b 1.90<br>b 2.35  | to 2.25<br>2.25               | 1%                                     |
| 28 Apr 1 1943<br>•deral Farm Mtge Corp-<br>34% int & prin guar '44-'66<br>3% int & prin guar 1944-'49.<br>3% int & prin guar 1942-'47.<br>2% int & prin guar 1942-'47.<br>1½% int & prin guar '42-'47.<br>1½% int & prin guar '939<br>•deral Land Bank - Farm<br>3s Jan 1:56 opt '46J&J.<br>3k May 1'56 opt '46J&J.<br>3k Sang 1'55 opt '45L&J.<br>4ks 1958 opt 1938J&J.<br>0mmodity Credit Corp-  | $103\frac{3}{4}$ $103\frac{15}{4}$<br>$103\frac{3}{4}$ $103\frac{15}{4}$  |           | 3s Attorney Gen opt 1944<br>3s Rose, Hemingway opt 1944   | 90<br>90¼   | 90 <sup>1</sup> / <sub>2</sub><br>90 <sup>3</sup> / <sub>4</sub>   |                   | 1963-1972 opt 1955_A&O<br>214s Sewer Disp '47-'56A&O  | $b 2.40 \\ b 1.90$                                      | 2.30<br>to 2.20               | 3                                      |
| 3s May 1'56 opt '46M&N<br>3¼sMay 1'55 opt '45M&N<br>4s July 1 '46 opt '44J&J   | $103\frac{7}{16}$ 104<br>105<br>111 $\frac{3}{105}$   |           | Hot Springs 4 ½s '38-'50_M&S<br>Little Rock—<br>Ales Fund 1941-50 M&N   | 1111111111  | 1021/2   |                   | Moffat Tun Imp D<br>51/3 1944-1963J&J<br>51/3 1947-1956J&J<br>51/4 1964-1973J&J<br>51/4 51964-1973J&J   | $ \begin{array}{c} \pm & 116 \\ \pm & 117 \end{array} $ | to 131<br>to 128              | -                                      |
| 4 1/18 1958 opt 1938M&N<br>Commodity Credit Corp-  |   |           | 41/18 Fund 1941-50M&N<br>48 Water Rev 1939-76 F&A<br>Little Rock S D 48 '39-'55 M&S   | 101 1/2   | 102  |                   | 5¼s 1964-1973J&J<br>5s 1974-1983J&J   | $^{\pm 125}_{\pm 124}$                                  | to 129<br>to 128              | -                                      |
| <sup>3</sup> 4% notes Nov 2 1939<br>rederal Natl Mtge Assn—<br>2% notes May 16 '43 opt '39   | 101.111101.14   | )         | St Francis Levee Dist—<br>4s 1944<br>4s 1958-1960   | $101\frac{1}{2}$<br>$100\frac{1}{2}$  | $102\frac{1}{2}$<br>$101\frac{1}{2}$   |                   | CONNECTICUT<br>Bloomfield 4 1/18 1939-'52_A&O   | b 0.75  | to 2.50                       | 17                                     |
| Reconstruction Finance Corp<br>1½% notes Dec 15 1938<br>%% notes July 20 1941  | 1. 1. 2. 1. 2. 2. 1.  |           | 5 <sup>1</sup> / <sub>2</sub> s 1955-1965<br>5s 1959 opt 1939   | $b$ $4.6\overline{0}$<br>102  | less 1   |                   | CONNECTIGUT<br>Bloomfield 4½ 1939-52. A&O<br>Branford (T) 4½ s '39-50 J&D<br>Bridgeport 4½ s 1939-65I&J<br>4½ s High Sch 1939-63.J&J<br>*44 1939-1968F&A<br>3½ s improvt 1939-41J&J<br>*56 Construc'n 1939-49 J&D<br>Brietol 4½ s Water 1939J&J   | b 0.75<br>b 0.75<br>b 0.75                              | to 2.50<br>to 2.90            | 10%                                    |
| TERRITORIES & U S PO   | and the second  | 1         | CALIFORNIA<br>4 ½5 Univ Bldg Jan5 <sup>3</sup> 39-65J&J<br>4 ½5 Highway 1939-48_J&J30<br>4 ½5 1939-1947 <b>F</b> &A<br>4 ½5 01ympiad 1939-71_J&J2<br>4 ½5 1939-1952 <b>F</b> &A<br>4 Heath Loren 1905 and 50 ¥5 U   | $b 0.40 \\ b 0.65$  | to 2.70<br>to 2.20   | %%                | *4s 1939-1968F&A<br>314s improvt 1939-41J&J   | b 0.75<br>b 0.50  | to 3.00<br>to 1.40            | 10%                                    |
| Honolulu (City & County)—<br>5s Pub impt 1956_J&D 15<br>5s Jan 15 1939-'56 J&J   | b 2.85 2.60   | 79        | 4 1/28 1939-1947  | b 0 40  | to 2 40  | 07                | #5a Tuly 1 1030-55 I&J  | b 0.75  | to 2.40                       | 0.                                     |
| $\begin{array}{c} \text{donotifit (City & County)} \\ \text{5s Pub impt 1956J&D 15} \\ \text{5s Jan 15 1939-'56J&J 15} \\ \text{3}   \text{3s Sept 15 1940-53}M&S 15} \\ \text{Inwaii Terr 4}      \text{M}  \text{S 1} \\ \text{4}       $  | $b 1.25 \text{ to } 2.50 \\ b 1.00 0.70 \\$ | 1 70      | 4s Harb Imp 1985 opt '50_J&J<br>5s Jan 2 1941-1943J&J2<br>4s Jan 2 1944-1948J&J2<br>3 J/s Jan 1 1940-1949J&J<br>Veternes Wolfree  | b 0.90  | to 1.35  | $\frac{2.40}{\%}$ | *58 Construct 153945 July<br>Bristol 4½8 Water 1939J&J<br>*55 July 1, 1939-55J&J<br>*Cheshire 4¼8 1939-45J&J<br>Danbury 4s 1946 taxable_J&J<br>*414c 1039.65  | b 0.60<br>b 2.00<br>b 0.50                              | to 2.00<br>1.90               | 0%%                                    |
| 4% Jan 1945<br>4% Nov 15 '38 '56 M&N18<br>4% Oct 1956 opt '46 A&O  | b 2.00 1.50<br>b 0.50 to 2.50<br>$115\frac{1}{5}$ $117\frac{3}{4}$  | %         | 4s Jan 2 1944-1948J&J2<br>3 1/s Jan 1 1940-1949J&J<br>Veterans Welfare  | 0 1.55<br>b 0.75  | to 2.10  | %                 | 316 Fund 1941 tax'le_A&O  | b 1.20  | 1.10                          | 1%                                     |
| 4¾ s Nov 15 1938-58M&N<br>2.10s July 20 1941-1945<br>1 70% mid 1040-44 M&S   | b  0.50  to  2.75<br>b  1.25  to  2.25<br>b  1.25  to  2.25   | %<br>%    | Veterans Welfare-<br>3s Feb 1939-1952F&A<br>2½s Feb 1 1939-1954.F&A<br>2½s Feb 1 1939-54.F&A<br>Alameda 4s 1939 to 1941.J&D<br>Alameda 4s 1939 to 1941.J&D  | b 0.40<br>b 0.40<br>b 0.40  | to $2.25$<br>to $2.30$<br>to $2.25$  | %%%               | East Hartford (Town)—<br>4%s Sch 1938-49M&N<br>4%s Sch 1950-59M&N<br>East Hartford Fire District—   | b 0.50<br>b 2.00  | to 2.00<br>to 2.75            | %                                      |
| Iawali Terr 4/58 '49.M&S I<br>4/55 Jan 1945.<br>4/58 Nov 15 '38'-56.M&N11<br>4/58 Oct 1956 opt '46 A&C<br>4/58 Nov 15 1938-58.M&N<br>2.106 July 20 1941-1945.<br>1.70% refdg 1940-44.M&S<br>1.75% refdg 1940-44.M&S<br>hillp Isls 4/58 19523&J   | 5 1.15 to 2.15<br>103 1/2 104 1/2   | %         |   | b 0.90<br>b 0.65  | 00 2.00  | %%<br>%           | *514s 1939-1951M&N  |   |                               |  |
| 4 1/18 1950<br>4 1/18 1957<br>4 1/18 Oct 1959  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   |           | Alta Irrig Dist 5s<br>Bakersfield 5s 1939-52A&O<br>Berkeley 5s 1942-1951J&J<br>5s School 1939-1955J&J   |   |  |                   | 1 34s 1938 to 1950J&D<br>Glastonbury *4 4/s '39-58_J&J<br>Greenwich   |   |                               |  |
| 5s April 1955<br>5s Feb 1952   | $100\frac{1}{100}$ $101$<br>$106\frac{1}{100}$ $107\frac{1}{100}$   |           | llEast Bay Mun Util Dist-   | unaec."   | 10 G 10 1  | 1.1.1             | 44/48 1939-1942M&S<br>44/48 March 1, 1939-1951<br>Groton S D 41/48 June 1 '39-60  | $b 0.50 \\ b 0.50 \\ b 0.00$                            | to 1.50<br>to 2.00            | 70%                                    |
| hilip Isls 4 1/45 1952   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   |           | 5s 1939-1974J&J<br>East Contra Costa Irrig Dist6s<br>Golden Gate Bridge & H'way-<br>3¼s series C 1942-1971_J&J  | 0 0.40  | to 3.15<br>99½   | %                 |   |   |                               |  |
| 5s July 1948 opt '43J&J<br>5s Jan 1 1950 opt '44J&J  | $ \begin{bmatrix} 110 \\ b & 2.75 \\ b & 3.25 \\ \end{bmatrix} \begin{bmatrix} 113 \\ 2.50 \\ 3.00 \end{bmatrix} $  | 07        | 3 <sup>3</sup> / <sub>4</sub> s series O 1942-1971_J&J<br>Imperial Irrigation District—<br>Refunding 6s 1983J&J   | b 1.40<br>60  | 1.19   | %                 | *48 Water 1940-45J&D<br>*48 High Sch '39-'55J&J<br>*4½ \$ 1939-1960M&S  | b 0.25<br>b 0.40  | to 2.00<br>to 2.10            | 1%                                     |
| 4s gold 1953J&J<br>5s July 1954 opt 1943J&J<br>2¾s 1939-1946J&.<br>ALABAMA   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 5 %       | II Refunding 58 1983  | 09  |  |                   | Hartford County—<br>Metropolitan District<br>2¾s Wat Sup '39-'77 <b>M</b> &N<br>2¼s 1939-1 <u>97</u> 8J&J   | b 0.50  | to 2.30                       | 2                                      |
| ALABAMA<br>14s renewal class O 1956_J&J  | b 3.10 3.00   | 7%        | 4s 1940-1962<br>2%s WatWks 1956-76 M&N<br>314s Water wks 1952-75  | $b 1.10 \\ b 2.75 \\ b 3.00$  | to 3.30<br>to 3.00<br>to 3.20  | 5%%               | 2 ½ s 1939-1978J&J<br>Hartford (School District)<br>*4 ½ s 1938-1947M&S<br>*4 ½ s Northeast 1959-J&D  | b 0.40  | to 2.20                       | ) %                                    |
| M&s<br>1/2s highways 1952  | b 2.85 2.70<br>b 2.95 2.80  | N9%9%9%9% | 3149 Water 1938-41_A&O<br>4148 Water 1938-70A&O   | $b 0.50 \\ b 0.50$  | to 1.50<br>to 3.40   | %%                | *414s Northeast 1959_J&D<br>414s 2d North 1944J&J   | $b 2.25 \\ b 1.50 \\ b 0.00$                            | 2.00<br>to 1.40               |  |
| s renewal July 1, 1956   | $b \ 3.20 \ 3.03$<br>$b \ 2.70 \ 2.40$<br>$b \ 2.80 \ 2.61$   | 20%       | Los Anzeles (City)—<br>4s 1940-1962<br>2%s Water wks 1956-76 M&N<br>3%s Water wks 1952-75<br>3%s Water 1938-41A&O<br>4%s Soch 1339-1944J&D<br>4%s 1939-1968J&J<br>4%s 1939-1968J&J<br>4%s 1939-1969J&J<br>5%s Municipal 1938-61F&A<br>5%s Manicipal 1938-61J&J<br>3%s Wat Rev 39-48J&J<br>3%s Wat Rev 39-48J&J<br>3%s Wat Rev 39-48J&J<br>2%s Wat Rev 39-61J&J<br>2%s Wat Rev 39-61J&J<br>2%s 1939-77J&D<br>3%s 1939-77J&D  | b 0.90<br>b 0.90<br>b 0.80  | to 3.30<br>to 3.35   | 0000              | 41/28 Northeast 1955_322<br>1/28 2d North 1944322<br>*31/28 South Sept 1955_M&S<br>*41/28 Wash't'n '41-'47_J&J<br>Killingly(Town)41/28'39-56J&J   | b 0.85<br>b 0.50  | to 1.50<br>to 2.10            |  |
| <b>ALABAMA</b><br>J/se renewal class C 1956_J&J<br>J/se renewal class C 1957_<br>J/se high ways 1952<br>J/se high ways 1952<br>J/se 1956_and 1959<br>se renewal July 1, 1956<br>J/se 1940_1949<br>se pub high way 1949_51<br>se refunding 1941-54<br>J/se refunding 1955-65J&J<br>State Bridge Corp 4s 1938-51<br>State Bridge Corp 4s 1938-51   | b 2.25 to 2.90<br>b 2.80 to 2.90  | %         | 5s Municipal 1938-61 F&A<br>51/s Harb Imp '38-'61 M&N   | b 0.50<br>b 0.50  | to 3.30  | %%%               | Manchester  |   |                               |  |
| State Bridge Corp 4s 1938-51<br>Bridge Auth. 4s, July 1, '<br>Anniston ref g 5½s Dec 1 1938<br>5s schools 1939-1947J&  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$  |           | 3 ½s Sch Dist 1939-61.J&J<br>Electric Plant Revenue   | b 0.50  | to 3.10  | %                 | 4%s 1939-1951M&N<br>Meriden (City)  | b 0.70  | to 1.90                       | 200                                    |
| Bessemer-  | and the second  |           | Ref 4s 1939 to 1975_J&D<br>3%s 1939-77J&D   | $b 1.00 \\ b 1.00 \\ b 0.75$  | to 3.75  | %                 | Meriden (City)-<br>4½s 1939-1943J&J<br>Middlesex County-<br>1½s Bdge 1938-1955_M&N  | 10 0.50   | to 1.50                       | 00                                     |
| New ref various coupons  | 1 A 1 A 1 A 1 A 1 A   | 5 %       | Kef 48 1939 to 1975_J&D<br>3 % 1939-77J&D<br>3 ½ s ser A 1939-1977_J&J<br>3 ½ s ser B Jan 15 77 J&J<br>3 ½ s 1948-1958J&D<br>2 s 1938-1942A&O<br>0 c 1942-1940A&O   | 9914<br>b 2.75  | 1001/2<br>to 3.35  | 70                |   |   |                               |  |
| 3 ½s Imp ref 1942-1958 A&C<br>4s 1939-1941   | b 2.50  to  3.60  | 1%        | 2s 1938-1942A&O<br>3s 1943-1949A&O  | b 0.50  | to 2.00  | 1%                | 4s Munic Bldg 1948J&J<br>4s 1939-1952   | b 0.50  | to 2.00                       | 31%                                    |

all securities are as near as possible for the closing day of the month preceding the date of issue

|  | Bonds   | Yield Basis<br>Bid Ask  | To<br>Net | Bonds  | Yield<br>Bid  |  | · . | Bonds  | Bid   | Basis<br>T<br>Ask   | 1 |
|--|---|---|-----------|--|---|--|-----|--|---|---|---|
| Date of a fuel of a fue  | ew Britlan Continued—   | Bid Or Ask  |           | FOREIGN GOVERNMENTS  | Bid <sup>0</sup>  | <b>Ask</b><br>30<br>30<br>30<br>30<br>30<br>30<br>30<br>30<br>30<br>30<br>30<br>30<br>30   |     | Chili Mtge Bk $6\frac{1}{5}$ s '57 J&D31<br>S f gu $6\frac{1}{4}$ s Jno $30^{\circ}61$ -J&D31<br>S f gu $6\frac{1}{2}$ s Jno $30^{\circ}61$ -J&D31<br>S f gu $6s$ 1961   | Bid<br>f 165355<br>f 165555<br>f 16555<br>f 16555<br>f 16555<br>f 13<br>f 13<br>f 15555<br>f 155555<br>f 15555<br>f 155555<br>f 1555555<br>f 1555555<br>f 155555<br>f 155555<br>f 155555<br>f 155555<br>f 1555555<br>f 15555555<br>f 15555555<br>f 155555555<br>f 155555555<br>f 1555555555<br>f 1555555555555555555555555555555555555   | r Ask<br>17 44<br>17 44<br>18<br>17 14<br>18<br>17 14<br>18<br>18<br>17 14<br>18<br>18<br>18<br>18<br>18<br>18<br>18<br>18<br>18<br>18 |   |
| 1932-1932  | 1/18 July 1 1939&J<br>llingford (Town) 4 1/48<br>.943, 1948, 1953J&J<br>8 1938-46 J&D   | b 1.50 to 2.20  |           | S fexti loan 4s Apr 72_A&O<br>2% Treasury notes 1948<br>Australia (Commonwealth)—<br>Extl 55 1957M&S<br>Extl 4%s 1956M&N<br>Austrian Govt 7s 1957J&J<br>Baden extl s f 7s 1951J&J<br>Baden extl s f 7s 1951J&J<br>Baden Ac Ociombia 7s '47_A&O<br>7s 1948  | 80<br>81<br>105<br>1041/2<br>101<br>31<br>f 201/8<br>f 23<br>f 23   | 912122<br>912122<br>91222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>900222<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>90022<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002<br>9002000<br>9000<br>9000<br>9000<br>9000<br>9000<br>9000<br>9000<br>9000<br>9000<br>9000<br>9000<br>9000<br>9000<br>9000<br>9000<br>9000<br>90000<br>9000<br>90000<br>9000<br>90000<br>9000<br>90000<br>90000<br>90000<br>90000<br>90000<br>9000000 |     | Extl s f 7s 1942<br>Extl s f 7s 1942<br>Costa Rica (Republic)—<br>Ext sec s f 7s 1951<br>Funding 5s 1951 M&N<br>Costa Rica Pac Ry 71/5s 1949<br>5s 1949<br>Cuban 5s 1944 opt 1911 M&S<br>Extl g 4/5s '49 opt F&A<br>Extl g 5s 1949<br>Extl g 5s 1949<br>Serial 51/5s 1937 J&J<br>Serial 51/5s 1937 J&J<br>Cundinamarca Dep(Colombia)<br>Extl s 6 1/59 M&N  | $\begin{array}{c} 83\\f 19\frac{1}{5}\\f 16\frac{1}{5}\\f 16\frac{1}{5}\\f 16\frac{1}{5}\\101\frac{1}{4}\\98\frac{3}{5}\\102\frac{3}{5}\\f 71\frac{1}{4}\\f 59\frac{1}{5}\\f 9\frac{1}{5}\\f 9\frac{1}{5}\\\end{array}$   | 97 %<br>74 %<br>60<br>69<br>90<br>19 %<br>18<br>18<br>18<br>104<br>19<br>71 %<br>71 %<br>71 %<br>71 %<br>71 %<br>71 %   |   |
| ward County School Tax         ds of 1889         frame         framework         framework <td>18         1939-1942         J&amp;J           18         1942-1952         J&amp;J           DELAWARE         S         S           19         1939-1947         S           19         1939-1947         S           19         1939-1947         S           19         1938-1966         S           10         1958-1966         S           11         1948-1957         J&amp;S           19         1958-1966         J&amp;S           19         1945-1950         M&amp;S           W         Castle Co-         J&amp;S           54         1939-1944         J&amp;J           54         1939-1945         J&amp;J           58         X         1939-1945           58         1938-1953         J&amp;J</td> <td><math display="block"> \begin{array}{c} b \ 0.75 \ \ to \ 1.38 \\ b \ 1.35 \ \ to \ 2.20 \\ b \ 0.50 \ \ to \ 1.86 \\ b \ 1.80 \ \ to \ 2.00 \\ b \ 2.00 \ \ to \ 2.21 \\ b \ 2.20 \ \ to \ 2.21 \\ b \ 2.20 \ \ to \ 2.21 \\ b \ 2.25 \ \ to \ 1.86 \\ b \ 0.75 \ \ to \ 2.61 \\ b \ 0.55 \ \ to \ 2.41 \\ \hline \end{array} </math></td> <td></td> <td>Cartificates of deposit.<br/>Ext is f 6 ½s 1947A&amp;O<br/>Bogota (Mtge Bk) 7s May '47<br/>Certificates of deposit<br/>7s Oct 1947A&amp;O<br/>Certificates of deposit<br/>Bolivia (Rep) Ext 8s '47 M&amp;N<br/>Ext 7s 1958J&amp;J</td> <td><math>f \frac{4\frac{1}{4}}{f \frac{4\frac{1}{4}}{4}}</math></td> <td>434<br/>434<br/>434<br/>16<br/>14<br/>15<br/>11<br/>11<br/>11<br/>11</td> <td></td> <td>Deutsche Bank (see Ind Bda)<br/>Dominican Rep 5/s 42_M&amp;S<br/>2d Series 1942</td> <td>70<br/>100 %<br/>98 %<br/>36<br/>104 %<br/>101 %<br/>58 %<br/>58 %<br/>58 %<br/>58 %<br/>59 %<br/>59 %<br/>59 %<br/>59 %<br/>59 %<br/>59 %<br/>59 %<br/>59</td> <td>80<br/>98%<br/>41%<br/>105%<br/>105%<br/>100<br/>of<br/>65<br/>61<br/>75<br/>70<br/>70<br/>62<br/>65<br/>23%</td> <td></td> | 18         1939-1942         J&J           18         1942-1952         J&J           DELAWARE         S         S           19         1939-1947         S           19         1939-1947         S           19         1939-1947         S           19         1938-1966         S           10         1958-1966         S           11         1948-1957         J&S           19         1958-1966         J&S           19         1945-1950         M&S           W         Castle Co-         J&S           54         1939-1944         J&J           54         1939-1945         J&J           58         X         1939-1945           58         1938-1953         J&J | $ \begin{array}{c} b \ 0.75 \ \ to \ 1.38 \\ b \ 1.35 \ \ to \ 2.20 \\ b \ 0.50 \ \ to \ 1.86 \\ b \ 1.80 \ \ to \ 2.00 \\ b \ 2.00 \ \ to \ 2.21 \\ b \ 2.20 \ \ to \ 2.21 \\ b \ 2.20 \ \ to \ 2.21 \\ b \ 2.25 \ \ to \ 1.86 \\ b \ 0.75 \ \ to \ 2.61 \\ b \ 0.55 \ \ to \ 2.41 \\ \hline \end{array} $ |           | Cartificates of deposit.<br>Ext is f 6 ½s 1947A&O<br>Bogota (Mtge Bk) 7s May '47<br>Certificates of deposit<br>7s Oct 1947A&O<br>Certificates of deposit<br>Bolivia (Rep) Ext 8s '47 M&N<br>Ext 7s 1958J&J   | $f \frac{4\frac{1}{4}}{f \frac{4\frac{1}{4}}{4}}$   | 434<br>434<br>434<br>16<br>14<br>15<br>11<br>11<br>11<br>11  |     | Deutsche Bank (see Ind Bda)<br>Dominican Rep 5/s 42_M&S<br>2d Series 1942  | 70<br>100 %<br>98 %<br>36<br>104 %<br>101 %<br>58 %<br>58 %<br>58 %<br>58 %<br>59 %<br>59 %<br>59 %<br>59 %<br>59 %<br>59 %<br>59 %<br>59   | 80<br>98%<br>41%<br>105%<br>105%<br>100<br>of<br>65<br>61<br>75<br>70<br>70<br>62<br>65<br>23%  |   |
| anil Beach       Galax Differ       63       90        Calaba Differ       10%       10%        Date of Jule 1936       123       10%       10%        July to Dec. 1936       123       22       22       22       22       22       23       24       1939        July to Dec. 1936       125       29       34       10%        July to Dec. 1936       125       29       29       34       10%       100  | <b>FLORIDA</b><br>evard County School Tax<br>Districts No. 4 68 1938-55<br>lumbla Co Road 6s 1955<br>ral Gables<br>New refunding 2 $34$ -5s 1977<br>de Co 55 0ct 1947<br>Met State 1940-1947<br>Refunding 4s 1939-67<br>Refunding 51/55<br>Refunding 51/55<br>Inesville 51/55 July 1939-40<br>S1/55 July 1941-1975<br>Isborough Co 5s Oct 1 1943<br>Isborough Sch Dist No 4<br>Refunding 2.60s Jan 1 1957<br>Refunding 2.60s Jan 1 1957<br>Refunding 2.60s Jan 1 1957<br>Water & Light 51/5s 1940-50<br>On County 5a July 1 1039-40   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   |           | 4s of 1889<br>Funding 5s 1931-1951<br>Funding 5s 1931-1951<br>Bremen (State) 7s 1935M&S<br>6s 1940<br>Brisbane (Oity) Australia-<br>30-yr s f 5s of 1957M&S<br>S f 5s 1958<br>S f 5s 1958<br>British 4s 1990 opt '60M&N<br>War Loan 345s of 1932<br>Victory 4s due 1975<br>Brit Hungarian Bk 735 1962<br>Bud pest (City)6sJ'n 35coup 62<br>Bud pest (City)6sJ'n 35coup 62<br>Bud pest (City)6sJ'n 35coup 62<br>Bud pest (Oity)651'n 35coup 62<br>Jest Aumped 1961<br>78 stamped 1961<br>7 25s stamped 1961   | f 1934<br>f 1934<br>f 17<br>f 17<br>f 17<br>99 %<br>101 %<br>100 %<br>f 12 %<br>f 10<br>f 12 %<br>f 10<br>f 12 %<br>f 500<br>f 72   | $\begin{array}{c} 10\\ 10\\ 20 \ {}_{34}\\ 19\\ 19\\ 100 \ {}_{32}\\ 101 \ {}_{34} \ {}_{34}\\ 101 \ {}_{34}\ 101 \ {}_{$   |     | Estonia (Rep of) 7s. 1967 J&J<br>Finland (Rep ub) 6s 45_M&S<br>Internal 4s 1939<br>Frankfurt-on-Main (Germ)<br>7s 1938<br>7s 1940<br>7s 1941-1945<br>7s 1941-1945<br>Common Covernment<br>7s ext 1949 stamped_J&D<br>7/s plain 1949<br>7s plain 1949<br>7/s plain 1949<br>7/s plain 1941<br>German Cons Munic 7s'47 F&A<br>Cons Muni | 105%<br>100%<br>f 28<br>f 22<br>f 21<br>f 20<br>110%<br>100%<br>f 32%<br>f 20%<br>f 32%<br>f 20%<br>f 22%<br>f 21%<br>f 20%<br>f 22%<br>f 21%<br>f 20%<br>f 21%<br>f 22%<br>f 21%<br>f 21%<br>f 20%<br>f 21%<br>f 21%<br>f 20%<br>f 21%<br>f 21%<br>f 20%<br>f 21%<br>f 20%<br>f 21%<br>f 20%<br>f 21%<br>f 20%<br>f 21%<br>f 20%<br>f 21%<br>f 20%<br>f 20%<br>f 21%<br>f 20%<br>f 20%<br>f 20%<br>f 21%<br>f 20%<br>f | 10034<br>21<br>11434<br>101<br>3236<br>2134<br>2436<br>2236<br>2236<br>2236<br>2236<br>2236   |   |
|  | s July 1 1941-55<br>rion Co Road 6s Feb 1 '52<br>load bonds 5s July 1 1952<br>ami-<br>lefunding 5s Jan 1 1964<br>ami Beach-<br>'%s 1939<br>M&N<br>'%s 1940-1950<br>M&N<br>'%s 1940-1950<br>w Smyrna-<br>lef 4½s non-opt 1947-56<br>lef 3-4½-6s Jan 1 1964<br>ando-<br>lef 3-4½-6s Jan 1 1964<br>ando-<br>lef 3-4½-6s Jan 1 1964<br>J&J<br>'s 1945-1953<br>J&J<br>'s 1945-1953<br>m Beach (City of) 5s<br>m Beach (City of) 5s<br>m J&J<br>'s 1945 1950<br>m J&J<br>'s 1958<br>M&D<br>'s 1958   | $ \begin{array}{c c c c c c c c c c c c c c c c c c c $   |           | Cartais-mext 81 / 35 1 945. J&J<br>Certificates of deposit-<br>Calla (Peru) 7 35 1944. J&J<br>Cartaisbad (City) s f 85 754. J&J<br>Carca Val (Dept of) Colombia<br>7 35 1946J&D<br>Certificates of deposit-<br>Certificates of deposit-<br>Certificates of deposit-<br>Certificates of deposit-<br>Certificates of deposit-<br>Certificates of deposit-<br>Geara (Brazil) 83 1947J&D<br>Cent Agricul Bank (Germany)<br>Farm Ioan 68 1960J&J15<br>Farm Ioan 68 1960J&J15<br>Farm Ioan 68 1960J&J15<br>Gentral Bank of Germany-<br>6s A 1952F&A<br>6s series B 1951A&O<br>Chilean Cons Municipal Loan- | $ \begin{array}{c} f & f \\ f & g \\ g$ | 44<br>34<br>36<br>10%<br>29%<br>10%<br>12%<br>13%<br>35%<br>35%<br>30%<br>27<br>30   |     | Dawes coups Dec 1934 stpd<br>Apr. 15'35 to Apr. 15'38<br>Young coupons Dec 1'34 stp<br>June 1'35 to June 1'37<br>German Prov & Comm Bke<br>(Con Agr Loan)6'28'58 J&D<br>Graz(Mun)Austria 83'54M&M<br>Gt Brit & Ireland—See British<br>Greek Govts f 7s 1964K&M<br>Sink fund 6s 1968F&A<br>G part paid 1968F&A<br>Guatemala 8s 1948M&M  | $ \begin{array}{c} f & 7\frac{1}{2} \\ f & 15 \\ f & 10 \\ f & 12 \\ f & 27\frac{1}{4} \\ f & 20 \\ f & 28\frac{1}{2} \\ f &$   | 8<br>16<br>101/3<br>121/2<br>28<br>311/2<br>30<br>28<br>251/2<br>26   |   |

\* Tax free in Connecticut. ‡ Called Sept. 1 at par. o Basis. f Flat price. & Last sale. n Nomioan.

| Bonds  | Yield<br>Bid   |   | To<br>Net   | Bonds   | Yield<br>Bid   | r  | To<br>Net | Bonds   | ield<br>Bid                          |                            | N   |
|--|--|---|-------------|---|--|--|-----------|---|--------------------------------------|----------------------------|-----|
| Foreign Govts. and   | 1.2.1  | Sec. 1 al   |             | Salvador 7s 1957J&J<br>Certificates of deposit  | -  | and the second s |           | North Vancouver 5s '60J&J<br>Nova Scotia (Prov)-  | f 27                                 | 30                         | -   |
| Gitties (Concl.)<br>Gessen. See Munich Bank<br>Iungarian Cons Munich Loan<br>s f g 7/s 1945  |  | 10  | i.<br>Na sa | 4s scrip<br>8s 1948   | $f_{f_{23}}^{5}$   | 10<br>   |           | Nova Scotia (Prov)  | 117<br>109 3/4<br>111 1/2            | 118½<br>111<br>113         | =   |
| s f g 71/s 1945J&J<br>Extl s f 7s Sept 1946J&J   | $f 12\frac{1}{2}$<br>$f 11\frac{1}{2}$                       | $\begin{array}{c} 13\\14\end{array}$                              |             | Ss ctfs of deposit 1948<br>Santa Catharina (Brazil)   | f 12   | 131/2  |           | Ontario (Prov) 6s '43M&S15<br>5 1/ s 1946J&J  | 117<br>115½                          | 118<br>117                 | -   |
| Mtg 7 ½s 1961 ser AM&N<br>Sf 7 ½s '61 ser B(\$ bds) M&N  | f 12½  | 18<br>19¾   |             | Santa Catharina (Brazil)<br>San 1947<br>San Paulo (Brazil) State of<br>8% external loan 1936-J&J  | f 14¾  | 17   |           | 5s 1959 M&N<br>41/2s 1944 M&S   | $121\frac{1}{2}$<br>$112\frac{1}{2}$ | 123<br>113 ½               | -   |
| ungary (King) 7½s '44.F&A<br>Ext at 4½% to 1979_F&A  | f 42<br>40½  | 45<br>43  |             | San Faulo (Brazil) School J&J<br>8% external loan 1936.J&J<br>Extl 8s 1950J&J<br>Extl 7s 1956J&S<br>Extl 5 f 6s of 1928, 1968 J&J<br>Extl 5 f 0 of 1928, 1968 J&J   | f 91/8<br>f 81/2   | 10<br>934<br>978   |           | Deb 4/58 Sept 15'52 M&S15<br>Deb 4/58 1960  | $102 \\ 113 \frac{1}{2} \\ 103$      | to 114<br>116<br>to 117    | 1.4 |
| ish Free State 5s 1960.M&N<br>aly (Kingd) extl 7s '51_J&D<br>Prestito Redimibile 31/s  | 76   | $113 \\ 76\frac{3}{4}$  |             | Extls f 6s of 1928, 1968 300<br>6s 1943   | $f \frac{714}{2934}$   | 814<br>3038  |           | 4s May 15, 1939-43_M&N 15   | $105 \\ 105 \\ 102$                  |                            | ۰.  |
| Specified<br>Unspecified   | 29<br>27½  | 30<br>28½   |             | 66 1943<br>Sec s f 7s 1940<br>Janta Fe (Prov) 7s 1942_M&S<br>4s Stamped 1942_<br>Janta Fe (Oity) Arg Rep extl<br>Janta Fe (Oity) Arg Rep extl   | f 69<br>f 62   | 7012   |           | 4s May 15, 1944-57 M&N 15<br>4s May 15, 1958-68 M&N 15  | $108\frac{1}{2}$<br>$108\frac{1}{2}$ | to 107<br>1101/2<br>1101/2 |     |
| Pub wks ext 7s B'47 M&S  | 7414   | 76  |             | Santa Fe (City) Arg Rep extl<br>7s 1945A&O  | f 59   | 62   |           | 48 May 15, 1958-68 M&N 15<br>Hydro Elec Pow Com-<br>43(8 Jan 1, 1970J&J 2<br>Ottawa City 5s '39 '45J&J<br>6s Munic Imp '39-50J&J<br>5s July 1, 1939-1956J&J<br>44/s 1939-1944J&J<br>Quebec (Province)-<br>8-yr 2/s 1944M&N<br>16-yr 3s 1951M&N<br>34(s 1949J&J<br>34(s s f deb 1952J&J<br>44/s 1961M&N<br>34(s 1961M&N<br>34(s 1961M&N<br>44/s 1961M&N<br>45 1961M&N<br>5s S F (non-call) 1960.M&N  | $117\frac{1}{103}$                   | 1191/<br>to 113            | -   |
| Pub litil ( rodit ef 79'52. A.   | 1 60 1   | 62<br>70  |             | Santa Fe (City) Arg Keb exc)<br>7a 1945 A&O<br>Santander (Dept) Colombia<br>Extl s f 7a 1948 A&O<br>Santiago (City) Chile7s '49 J&J<br>Extl s f 7s 1961 M&N<br>Sao Paulo Brazil 8s 1952 M&N 15<br>Partic 4 14c 1057 M&N 15  | f 131/   | 65<br>13¾  |           | 6s Munic Imp '39-'50J&J<br>5s July 1, 1939-1956J&J  | $103 \\ 104 \\ 103$                  | to 126<br>to 118           | 51. |
| apanese Government-<br>Sf 6 ½ s 1954F&A<br>Extl sf 5 ½ s 1965F&A<br>Oriental Dev Co 6s 53_M&S<br>Oriental Dev Co 6s 53_M&S   | 69<br>50¼<br>47  | 70<br>51 3/8<br>47 7/8  |             | Santiago(City)Chile7s '49 J&J<br>Extl s f 7s 1961 M&N   | $f 15\frac{1}{15}$   | 19½<br>18  |           | 4 1/18 1939-1944 J&J<br>4 1/18 1943-1960 J&J  | 103<br>111                           | to 112                     |     |
| OLIGHT DEA CO 9318 DOMICIA   | 44   | 451/4   | S. 123      | Sao Paulo Brazil 8s 1952 M&N<br>Extl s f 614s 1957 M&N 15   | f 81/2<br>f 71/8   | 9<br>8¾  |           | Quebec (Province)-<br>8-yr 21/s 1944  | 99<br>97 ½                           | 100<br>98½                 |     |
| Igosiavia—See Mige Bank of<br>elpzig (City of) 7s 1947F&A<br>ima (City) Peru—<br>Exti s f 6½s 1958M&S<br>ower Aust (Prov)7½s <sup>2</sup> 50J&D<br>uneberg (City) 7s 1948.M&N<br>Iaranhao (State) Brazil—<br>Ext s f 7s 1958M&N<br>fedellin (Munic) (Colombia)<br>7s axt1 Dec 1 1951   | f 21   | 221/2   |             | <ul> <li>Sao Paulo Brazil 38 1952 mcn<sup>-1</sup></li> <li>Extl s f 61/s 1957 M&amp;N 15</li> <li>Saxon State Mtge Institution<br/>Sink fund 7s 1945</li></ul>   | f 25   |  |           | 3 1/3 1949J&J<br>3 1/3 s f deb 1952J&D  | $100^{22}$                           |                            | ίl. |
| Extl s I 05/28 1938M&S<br>ower Aust (Prov)75/28'50J&D<br>unaberg (City) 7s 1948 M&N  | J 10 25 f 21 3/  | $\begin{array}{c} 12\\28\end{array}$                              |             | Sink rund 6345 1946J&D<br>66 1947<br>Verbe Croats & Slov (King of)<br>Extl 85 1962M&N<br>Extl 75 1962 ser BM&N<br>Silesia (Prov) Poland—<br>Extl 5 75 1958J&D<br>Silesian Landowners Assn—<br>(Bank of the) 1st 65 47 F&A<br>Sydney (City) N S W—<br>26-yr 5 f 5/5 1955F&A<br>Tokyo (City of)—<br>5s of 1912-1952A&O<br>Tolima (Dept of) 7s 477.M&N<br>YUnion of Soviet Soc Republics   | f 25   |  |           | 4 1/18 1961M&N<br>4 1/28 1956J&D  | 110½<br>112                          | 112<br>113 1/2             | Т   |
| Iaranhao (State) Brazil—<br>Ext s f 7s 1958M&N   | f 10   | 12  |             | Extl 8s 1962M&N<br>Extl 7s 1962 ser BM&N  | f 28¼<br>f 27½   | $     28\frac{1}{28}   $   |           | Quebec City-<br>5s S F (non-call) 1960_M&N  | 1041/2                               | 106                        |     |
|  |  | 101/2   | 1           | Silesia (Prov) Poland-<br>Extl s f 7s 1958J&D   | f 35   | 40 3/8   |           | Saskatchewan (Province)—<br>5s 1943 (non-call)J&D15<br>5s 1959 (non-call)M&N<br>41/2s July 2 1945J&J2   | 84 1 <u>/</u><br>82                  | 861                        |     |
| Certificates of deposit<br>61/18 1954<br>Certificates of deposit   | f 9<br>f 9½  | $13 \\ 11\frac{12}{12}$   |             | (Bank of the) 1st 6s 47 F&A   | f 28½  | 3234   |           | 4 1/2 July 2 1945J&J2<br>4 1/2 1955   | 80<br>751                            | 82<br>7736                 |     |
| andoza (Prov) Argonting-   | 5. A 1980 - 194  | 13  |             | 25-yr s f 51/s 1955F&A  | 101 34   | 102 3/8  |           | 4148 Mar 15 1960M&S<br>48 Nov 15 1957M&N15  | 7512                                 | 773                        | 1   |
| 7 ½s extl s f 1951J&D<br>Stamped<br>letrop Water Serv-See New  | f 78½  | 791/2   |             | 5s of 1912-1952M&S<br>Extls f 514s 1961A&O  | 411/4  | 41½<br>47½<br>10½  | ===       | Toronto 6s 1939-1940J&J<br>5s 1940-1950J&J  | 104<br>109                           |                            | :   |
| lexican Irrigation s f gtd 4 1/38  | 1.12   |   | 197-8       | Tolima (Dept of) 78 '47 M&N<br>‡Union of Soviet Soc Republics   | J 9%   | 10½<br>91.22   |           | 4 ½ s July 2 1945J& J2<br>4 ½ s 1955J& J2<br>4 ½ s Mar 15 1960M&S<br>4 % Nov 15 1957M&N15<br>5 (940-1950J& J<br>5 s 1950-1959J& J<br>5 s 1950-1959J& J<br>4 ½ s 1949.1941A&O<br>4 ½ s 1942-1945A&O<br>4 ½ s 1942-1945A&O<br>4 ½ s 1942-1945A&O<br>4 ½ s 1942-1945J& J<br>3 ½ s July 1 1944J& J<br>3 ½ s July 1 1944J&J<br>3 ½ s July 1 1944J&J<br>5 ½ s 1962J& J&J<br>5 ½ s 1962J& J&J  | $116 \\ 103 \\ 107$                  |                            |     |
| Stamped assented   | f 1¼   | 17/8  |             | Gold 7s 1943<br>Uruguay 8s ext 1946F&A  | f 481/2<br>f 471/  | 50   |           | 4 1/38 1940-1941  | 109<br>112                           |                            |     |
| <ul> <li>John M. C. Republic)</li></ul>  |  | 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1                          |             | 1 Union of Soviet Soc Republics           Gold 7s 1943.           Uruguay 8s ext 1946   | 1 47 1   | 50   |           | 4s £ July 1 1948J&J<br>3½s July 1 1944J&J   | 107<br>101                           | 1083                       | 1   |
| 4s assented 1954J&D<br>Extl 4s of 1910 (£20 pieces)  | f 11/2   | 134   |             | bonds of 1937-1979M&S<br>4-414-416 % extl readj s f   | 45   | 453%   | 577       | Vancouver, B C 5½s '39_A&O<br>5½s 1952F&A   | 96½<br>92                            | 99<br>95                   |     |
| Treas 6% notes '23 ext to '33  | 1 1 22   |   |             | bonds of 1937-78F&A<br>31/s extl re-adj 1984J&J   | 431/2  | 48½<br>43  |           | 5/58 1952   | 96<br>94<br>91                       | 99<br>96<br>93             |     |
| £20 pieces   | 1 1%   | 214<br>214<br>6214  |             | Venetian Prov Mtge Bank-  | J  | 1 70   |           | 5s Jan 15 1970J&J14<br>416g 1942 and 1967 F&A   | 86<br>81                             | 871/2<br>91                | í   |
| inas Geraes (State) Brazil   | 62¾<br>f 10⅓   | 62 %<br>10 %  | S           | Vienna (O) extl 6s '52  | $f_{f_{37}} \bar{21}_{27}$   | 25 411/2   |           | Winnipeg, Man 5s 1944 A&O   | 98                                   | $105 \\ 100$               | 1   |
| £100 and £200 pieces<br>[llan(Italy)ext 6/55 52.A&O<br>[linas Geraes (State) Brazil<br>Extl 6/5 1958M&S<br>[contevideo (City) 7s '52.J&D<br>Extl 6 16 1959 ser AM&N<br>[teg Bank of Denmark—   | $f \frac{10}{10}$  | 60  |             | Warsaw (Land M Bk) 8s 1941<br>Westphalia (Prov Bk) 6s 1933  | f 48<br>f 21   |  |           | 1 416 non-call 1044 M&N   | 95                                   | 97<br>96                   |     |
| Extl s f 6s 1959 ser A_M&N<br>tge Bank of Denmark-<br>Exch s f 5s 1972 ser IX J&D  | f 503%   | 60  |             |   |  |  | 1===      | 4 ½ s June 1 1946J&D<br>4 ½ s June 15 1950J&D15<br>4 s Aug 1 1946F&A15  | 91½<br>90                            | 93<br>93                   |     |
| tge Bank of Jugoslavia-  | 1.1  | 100   |             | Wurtemberg 7s to 1945_M&N<br>Yokohama extl 6s 1961_J&D  | f 201/2<br>481/8   | 22<br>50   |           | GEORGIA   |                                      |                            |     |
| Secured sf 7s 1957   | If 4716  | 41½<br>49<br>49   |             | CANADA  |  | alam (Carrier<br>an Carrier  | 6.6       | GLORGIA           4¼s ref 1939-1945J&J           Albany5s 1945J&J           Appling County           Road 5s 1949-1953J&J           Athens4½s June 30 1943J&J           Athens4½s June 30 1943J&J           Atkanta4½s June 30 1943J&J           Atker 1939-1951J&J           Atgsta4½s 1939-1951J&J           Atgsta4½s 1948-49J&J           Bibb Co 4½s 1948-49J&J           Columbus5s 1939-1944J&J           Columbus5s 1939-1944J&J           Crisp Co-           Hydro-elec 5s '39-57.F&M | b 1.25<br>b 2.50                     | to 1.90<br>to 2.10         | 2   |
| Second 5s 1956<br>Nov '32-May '35 coupons_<br>Nov '35-May '37 coupons_   | f 57<br>f 43   |   |             | (American Dollar Quotations)<br>Dominion of Canada—   |  |  | 1.66      | Appling County-<br>Road 5s 1949-1953  | b 3.60                               | to 4.00                    | D   |
| funich Bank-   | 1001/  | 22  |             | Interican Donar Gonada           Dominion of Canada           1s (1 ½-yr) 1939           1% notes 1941           1% notes 1941           2½s Jan 15 1944           2½s Jan 15 1944           3eyr 2½s 1943           7-yr 2½s 1943           10-yr 3½ 1945           3s perpetual           26-yr 3½s 1945           14-yr 3½s 1945           14-yr 3½s 1961           25-yr 3½s 1961           20-yr 3½s 1961           20-yr 4s 1952           20-yr 4s 1952           20-yr 4s 1962           20-yr 4s 1964           20-yr 4s 1962           20-yr 4s 1940           20-yr 4s 1940           20-yr 4x 1940           20-yr 4x 1940           20-yr 4x 1941           20-yr 4x 1941           20-yr 4x 1940           215-yr 4x 5x 1940           25           20-yr 4x 1982           20-yr 4x 1940           20-yr | 99%  | 100¼<br>995/8  |           | Athens-41/28 June 30 1943.<br>Atlanta-41/28 Jan 1 1940.J&J  | 0 2.25<br>0 2.25<br>b 1 25           | 1.7<br>1.7                 | 5   |
| Tew South Wales (Australia)-<br>5s extl s f 1957 F&A<br>Extl s f 5s 1958 A&O   | 100%   | 101   |             | 8-yr 21/8 1943J&D   | 101%<br>101%<br>101%   | 1021/  |           | 4½8 1939-1956J&J  | b 1.25<br>b 1.90                     | to 2.50                    | 5   |
| Met Wat Serv & Dr Board<br>8 f 5 1/8 1950  | 100 5%   | 101 ½<br>102 ½  |             | 10-yr 2 ½s 1945F&A<br>20-yr 3s 1955J&D  |  | 103 1/   |           | Bibb Co 4 ½s 1948-49M&N<br>Clarke Co 5s 1939-1944J&J  | b 2.50<br>b 1.25                     | 2.20<br>to 2.21            | 55  |
| 6164 Wal Serv & Di Doalo<br>8 f 53/8 1950 & O<br>forway ext 6s 1943  | 10512  | 108   | 1222        | 3s perpetualM&S<br>3s Jan 15 1967J&J  | 8834<br>981/2  | 89¼<br>98¾   |           | Columbus—5s 1939-1944_J&J<br>Crisp Co—  | 10 1.25                              | to 2.2                     | 5   |
| 4 1/15 extl sk fd 1956 M&S<br>4 1/15 extl sk fd 1965 A&O   | $ \begin{array}{c} 1041\\ 1031\\ 1023\\ 1023\\ \end{array} $ | 104 1/1   |             | 14-yr 31/s 1951M&N<br>25-yr 31/s 1961 opt '56 J&J   | $103\frac{3}{103}\frac{1}{10$ | 103 3  |           | Dougherty Co os 05-40 moto  | 1.20                                 |                            | 5   |
| Sa In extras 1905-1905   | 102 %  | 1   |             | 15-yr 3 %s. 1949  | $103\frac{1}{2}$<br>$107\frac{1}{2}$<br>$109\frac{7}{2}$   | 104<br>108¼<br>110   |           | Macon-<br>4s Pav & Sew 1939J&J<br>Marietta 5s W W 1939F&A<br>Pulaski Co 5s 1939-1948J&J<br>Rome 4s Mun bldg 1939.A&O  | b 1.50                               | 1.2                        | 5   |
| Guar s f 5s 1970J&D<br>furemburg extl 6s 1952_F&A<br>Idenburg (Free State) 7s 1945   |  | $  \begin{array}{c} 103 \\ 21 \\ 22 \\ 22 \\ \end{array} \rangle$ | 1           | 15-yr 4 %s 1940M&S<br>Refunding 4 %s 1944 A&O   | 1051   | 1061   |           | Pulaski Co 5s 1939-1948. J&J<br>Rome 4s Mun bldg 1939. A&O  | b 2.25<br>b 1.50                     | to 3.0                     |     |
| ndenburk (Free State) is loss<br>riental Devel.—See Jap Govi<br>alos f extl 4½ s 1955  | 101 16   | 1 102 1/2   | (           | 5s Nov 15 1941M&N<br>Refunding 5s 1943A&O   | $109\frac{1}{8}$<br>$112\frac{1}{4}$   | $ \begin{array}{c} 1113\\ 1093\\ 1127 \end{array} $  |           | <ul> <li>Rome 4s Mun bldg 1939. A&amp;O</li> <li>Savannah-4½s ref 1943. J&amp;J</li> <li>4½s Drainage 1944F&amp;A</li> <li>4½s Refunding 1959F&amp;A</li> <li>59.4%J&amp;J</li> <li>Swainsboro 6s 1939-50A&amp;O</li> <li>Valdosta 5s 1939-1942Jan</li> <li>Ware Co 5s Road 1939-49 J&amp;J</li> <li>Watkins S D 6s 1938-50. M&amp;N</li> <li>Woodbury 6s 1939-1942.J&amp;J</li> </ul>  | b 2.00                               | 1.8                        | õ   |
| anama (City) 61/s 1952<br>anama (Rep)ext51/s'53 J&D  | f 261/2<br>95%   | 291<br>99   |             | 5s May 1952M&N<br>Alberta (Prov of)   | f 60 1/2   | 113<br>62  | 1.0       | Spalding Co-5s '39-'49-J&J  | b 1.25                               | to 3.00                    | ŏ   |
|  |  | <u>49</u><br>35   | 1           | Gold 5% 1947  | f 601/2  | 62   |           | Valdosta 5s 1939-1942Jan<br>Ware Co 5s Road 1939-49 J&J   | b 1.25<br>b 1.25                     | to 2.2.<br>to 3.0          | 50  |
| anama (National Bank)-   | f 91   |   |             | 5s 1950A&O 15<br>Gold 5s 1959A&O  | $f 58\frac{1}{2}$<br>$f 58\frac{1}{2}$<br>$f 58\frac{1}{2}$  | 601/2<br>601/2   |           | Watkins S D 6s 1938-50_M&N<br>Woodbury 6s 1939-1949_J&D   | 100<br>100                           | $105 \\ 105$               |     |
| balliped-<br>anama (National Bank)-<br>6 ½ series O & D6 ½ s '48-'49<br>6 ½ series A & B 1946-47-<br>arana (State) Brazil 7s 1958<br>Jernambuco (State of) Brazil  | f 91<br>f 9  | 12  |             | 41/18 Jan 15, 1942J&J 15<br>Deb 41/18 1956A&O   | f 57<br>f 57   | 581  |           | IDAHO   | gra de t                             | 14                         |     |
| ernambuco (State of) Brazil<br>ernambuco (State of) Brazil<br>Extl s f 7s 1947M&S<br>eru sec s f 7s 1959M&S<br>Nat Loan extl 6s 1960_J&D   | 1 6%   | 173   | á           |   | f 57<br>f 57<br>f 57   | 58½<br>58½<br>58½  |           | 4 ½ s Cap Bidg 1939J&J<br>4 ½ s Impt 1938-47 opt '30A&O<br>4 ½ s Ref 1939A&O<br>4 ½ s Ref 1940-1945A&O<br>4 ½ s Road 1939 opt 1927J&J<br>Boise City 4 ½ s 1951J&J   | $b 1.00 \\ b 1.00$                   | % less<br>% less           |     |
| Nat Loan extl 6s 1960_J&D  | f 95%  | 97  | á           | 4/18 Apr 1, 1961A&D<br>4/28 June 1, 1967J&D<br>Debenture 4s 1954J&D   | f 57<br>f 541/2  | 581  |           | 4 1/18 Ref 1939A&O<br>4 1/18 ref 1940-1945A&O   | b 1.00<br>b 1.50                     | % less<br>% less           |     |
| Extl s f 6s 1961A&O<br>Poland (Rep of) 6s 1940.A&O<br>Stab'n 1 s f 7s 1947.A&O 15  | f 3818   | 42<br>60  |             | Brit Col (Prov) 5s '48_J&J 15<br>5s Apr 25, 1954A&O 25  | 9914<br>9914   | 561<br>1003<br>1003  |           | 4 1/18 Road 1939 opt 1927_J&J<br>Boise City 4 3/18 1951J&J  | b 1.00                               | % less                     | -   |
| Stab n 1s f 7s 1947_A&0 15<br>Extl s f 7s 1947_A&0 15<br>Dollar funding 3s 1956_A&C<br>Coupons 1936-1937<br>orto Alegre (City) Brazil<br>Olutions 1936_1061  | f 37 1/8<br>f 27   | 38  |             | 414s 1939-1946J&D 29<br>414s 1947-1956J&D 29  | 97<br>94½  | 100  | 1         | ILLINOIS  | 5 0 40                               | to 1.40                    |     |
| Coupons 1936–1937  | f 35   | 37  |             | 4 % s s f deb Jan 23 '69 J&J23<br>Calgary 5s July 1, 1945J&J  | 95<br>68<br>68   | 97<br>72<br>72<br>72<br>72   |           | 4 3/ s Serv Comp '39-'43_Aug 1<br>4 3/ s Serv Comp '39-'43_Aug 1  | b 0.40<br>b 0.40                     | to 1.4                     | 50  |
| Sinking fund 8s 1961 J&D<br>8 f 40-yr 7 1/s 1966 J&J<br>7 a 1968 F&A   | f 71/2   | 101<br>81<br>81   |             | Edmonton (C) 5s '45&'50A&O<br>5s s f 1955 & 1960A&O<br>Halifar N S 4s July, 19455s Jan, 1951J&J   | 68<br>102  | 1 104  |           | 4s Highway 1939-1943 May 1<br>4s Highway 1945-1954 M&S  | b 0.35<br>b 1.50                     | to 1.30<br>to 2.00         | 000 |
| Sinking rund 88 1961   | 75   | 83  | 2           | 5s Jan, 1951J&J<br>Hamilton   | 1101   | 112  |           | ILLINOIS<br>4 1/38 Serv Comp '39-'43. Aug 1<br>4 3/48 Serv Comp '39-'43. Aug 1<br>4 3/8 Serv Comp '39-'43. Aug 1<br>4 4 Highway 1939-1943. May 1<br>4 8 Highway 1945-1954M&S<br>4 8 Highway 1955-1958M&S<br>3 1/8 Emerg Rel '38-'47 Dec 15<br>3 1/8 Emerg Rel '48-'54 Dec 15<br>Bloomington<br>4 1/8 Water  | 0 2.10<br>b 0.25                     | to 2.20                    | ő   |
| 7 1/58 loan of 1952-52-1 mark<br>russia 6/58 1951M&S 1:<br>68 1952A&O<br>ueensland (State) 78 '41 A&O<br>Ext g 68 Feb 15 1947 F&A1:<br>thine-Maine-Danube<br>Sac Industrial Bonds)   | $f_{120}^{f_{20}}$   |   | ===         | 55 Jan, 1951  | 103     103     97   | 106<br>105<br>981  |           | Bloomington<br>41/s Water   | 1.10                                 | 2.00                       | 1   |
| Ext g 6s Feb 15 1947 F&A15   | 1041/2   | 105½<br>107½  |             | 4%s May 1, 1945M&N<br>4%s Dec 15, 1956 1&D 14   | 97<br>95<br>88   | 961<br>961<br>891  |           | 1939-1961 opt 1952 M&S<br>Champaign County-   | b 2.00                               | to 3.1                     | 0   |
| No de Taneiro Se 1946 A&C  | f 816  | 101   | 8           | Montreal 5s Dec 1, 19563&D<br>5s s f Nov 1, 1956M&N   | 104<br>105   | 105  | 1         | Champaign County-<br>5s Road 1939-1943M&N<br>Chicago-   | 0 1.00                               | to 2.2                     | 5   |
| 6%s 1959   | 1 7%   | 101<br>83<br>9  | <u>ا</u>    | 41/15 May, 1954<br>41/15 Jan, 1944  | 1021   | $104 \\ 103$   |           | 3s 1941-1944<br>3s 1945-1948  | b 2.25                               | to 2.1                     | 005 |
|  | 11 716   | 81  | <u>ه</u>    | 4 % s 1940-1951 A&O 15<br>4 % s June 1, 1971 J&D  |  | 1011   |           | 3s 1957 opt 1939-1940<br>3s 1957 opt 1941-1942<br>3s 1956 opt 1945-1949   | b 1.50                               | to 1.7                     | 5   |
| 06 1955<br>1955<br>Brazil exts f 8s 1946. A&C<br>7s extl s f 1966<br>Extl s f 7s 1967<br>Extl s f 6s 1968J&L<br>Extl s f 6s 1952J&L<br>tome extl s f 6 55s 1952A&C<br>10 1955<br>10 19555<br>10 1 | f 91/8<br>f 81/4   | 82  |             | 48 May 1, 1944  | 98<br>100¼<br>100⅓   |  |           | 31/s 1951 opt 1940<br>31/s 1952 opt 1945  |                                      |                            | -   |
| Extl s f 6s 1968J&L<br>Rome extl s f 616s 1952A&C  | f 85%<br>f 81/2<br>667%                                      | 91<br>69  | 8           | 41/28 May 1, 1965M&N<br>Harbor Commissioners—   | 100%   | 102  |           | 31/18 1953 opt 1946<br>31/18 1955 opt 1951  |                                      |                            | -   |
| Institute 7s 1959F&A   | f 27   | 303   | 100         | 5s Nov 1, 1969 M&N  | 1191   | and the second   |           | 4s 1939<br>4s 1940-1944   | b 1.25                               | to 2.2                     | i   |
| Feb 1937 coupon paid<br>Russian 61/28 June 18 1919   | 1 1/3  |   |             | 51/18 1939 M&N<br>Sfdeb 51/18 1950 M&N  | 102<br>1094  | 103 ·<br>111 ·   | 2         | 48 1945-1948<br>48 1949-1950  | b 2.40                               | to 2.8                     | 0   |
| Certificates of deposit  | 1 12 12 12 12 12 12 12 12 12 12 12 12 12                     | 1   |             | Debenture 5s 1960J&   | J 110<br>J 108<br>J 105<br>J 105   | 112<br>110<br>107  |           |   |                                      |                            | 1   |
| Certificates of deposit-<br>54% ext loan Dec 1921<br>Certificates of deposit-<br>aarbrucken (Oity) Germany<br>Extl sf 6s 1953J&<br>(Mtge Bk) 6s ser A'47 M&<br>6s series B 1947A&O   | f 2114   | 1.5. 1.00   |             | 4%s 1960A&(<br>4%s non call 1958 M&N 1  | $     105 \\     105 \\     105 \\     103 \\    $   | 107  |           |   | b 1.50<br>b 2.60                     | to 2.2<br>to 2.7           | 5   |
| ANAUL B 1 08 1000-11/7 M 0.0   | 1 21   | 1 -0  |             | 4 468 8 f Apr 15, 1961 A&OL   | 5 1031   |  | 1         | 3 1/1 3 1/1 1955 opt 1946   |                                      |                            |     |

2 Quotations per 100 gold rouble bond, equivalent to 77.4234 grams of pure gold. b Basis. f Flat price. k Last sale. n Nominal.

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| 1)4<br>Quotation   |  | l securit  | TA<br>ties al                   | TE AND MUNI<br>re as near as possible for the cl  | osing da  | ay of th   | e mo                                    | on DS<br>oth preceding th date of issue  |  |  |  |
|--|--|--|---------------------------------|---|---|--|---|--|--|--|--|
| Bonds  | Yield<br>Bid   | Basis<br>or<br>Ask   | To<br>Net                       | Bonds   | Yield<br>Bid  | Basis<br>Ask   |   | Bonds  |  | asis<br>Ask  | To<br>Net                              |
| Chicago Park District  | 103 1/4<br>b 1.25<br>b 2.80<br>b 3.00  | 104¼<br>to 2.65<br>to 2 90<br>to 3.10                        | 0.75                            | Louisville—5s Sch 1962 A&O<br>45s Hospital 1951 M&S<br>434s Ref 1965J&D<br>434s Jan 1 1970F&J<br>45s Sewer 1969J&A<br>4s Sewer 1969J&A  | b 2.85<br>b 2.40<br>b 2.80<br>b 2.85<br>b 2.85<br>b 2.85<br>b 2.20  | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$                                     | 5%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%% | MARYLAND<br>4 1/18 Rd & Bdge '39-'40J&D15<br>4 1/18 1939 1942 J&D15<br>4 1/18 1939-1942 J&D<br>38 ctfs of indebt '39-'50_A&O<br>2 1/16 rf indebt '39-'50_A&O<br>2 1/16 rf indebt.  | b 0.30<br>b 0.30<br>b 0.30<br>b 0.30<br>b 0.30                       | to 0.70<br>to 1.10<br>to 1.10<br>to 1.80   | 79999%                                 |
| 4s 1955 opt 1939<br>4s 1955 opt 1940-'44<br>4s 1955 opt 1940-'44<br>4s 1955 opt 1945-'47<br>6cole County.  | b 1.25<br>b 2.80<br>b 3.00   | to 2.65<br>to 2.90<br>to 3.10                                | 0.75<br>%<br>%                  | Louisville—5s Sch 1962. A&O<br>4/5s Hospital 1951M&S<br>4/4s Ref 1965J&D<br>4/4s Sewer 1965J&D<br>4/5s Sewer 1969J&A<br>45s Sewer 1969J&A<br>45 Lou W Co 1950.F&A<br>45 Lou W Co 1950.F&A<br>45 Sewer 1965J&J<br>3/5s Ref 1943J&J<br>38 Sew & Park 1941J&J<br>9wonsboro—5s SewerJ&D<br>Peducab  | $b 2.30 \\ b 2.80 \\ b 2.80 \\ b 1.50 \\ b 1.25 \\ b 3.65$  | $2.20 \\ 2.70 \\ 2.70 \\ 1.25 \\ 1.00 \\ 3.50$   | 19999999999999999999999999999999999999  | 2 2/3 s ctf of idebt.<br>1939-1951 A&O<br>1940-1952 June & Aug 15<br>1/3 s ctfs of indebt—<br>1941-53F&A 15<br>Annapolis 4/3 W W '42.A&O<br>Baltimore—   | b 0.60<br>b 2.50   | to 1.60<br>to 2.30   | %                                      |
| 4s         1956 opt         1939           4s         1956 opt         1940-'44           4s         1956 opt         1945-'47           4s         1956 opt         1948-'53           Elgin Sanitary Dist-         M&N           5s         1939-1944         M&N           Evanston S D No 76-         44/s         1939-1948           Forest Preserve-         Forest D20         1939-1948 | b 1.25<br>b 2.80<br>b 3.00<br>b 1.00   | to 2.65<br>to 2 90<br>to 3.05<br>to 2.00                     | 0.75                            | 4148 w w 1938-1970A&O<br>Warren Co4148 '39-'59 J&J<br>LOUISIANA   | b 3.70<br>b 4.20  | 3.50<br>4.00   | %                                       | 5a 1939-1961   | b 0.50<br>b 1.60<br>b 0.50<br>b 2.10<br>b 2.25                       | to 2.60<br>to 2.00<br>to 2.40<br>2.00  | 2.60<br>2.10                           |
| 48 1956 opt 1939<br>4s 1956 opt 1940-'44<br>4s 1956 opt 1945-'47   | b 1.25<br>b 2.80   | to 2.65<br>to 2.90   | 0.75<br>%                       | Short Term Bonds-<br>Refunding 2½ s 1939-41.F&A<br>State Highway-<br>be series A. B & O 1940-1943<br>Se series A Mar 1 1943<br>be series F Mar 15 1943<br>4s Jan 1 1942-1966<br>3½ s Jan 1 1957-1961<br>Long Term Bonds-  | b 2.00<br>b 2.60<br>b 2.60  | to 2.75  | %<br>2.75                               | 35       6 Gen Imp 1943-45M&S         5e Gen Imp 1943-45M&S       5e Water 1961A&O         5e Gen Imp 1943-45M&S       5e Water 1961A&O         5e Jeststered 1946M&S       4/5e Mar 1. 1939.55M&S         4s Annex 1954J&D       Jes Mar 1. 1961M&S         4s Annex 1955M&S       5e Mar 1. 1961M&S         4s Annex 1955M&S       M&S         4s Account 1939M&N       M&S         4s Account 1939M&S       M&S         4s Beds-1971M&S       M&S         4s 1935.1944M&S       M&S         4s 1955M&S       M&S         4s 1955M&S       M&S         4s 1955M&S       M&S         4s 1955M&S       M&S         4s 1956.1945M&S       M&S         3te Inpt 1940J&J       J&S         3te March 1945 | b 2.35<br>b 2.40<br>b 0.75<br>b 1.60<br>b 1.70<br>b 0.40             | 2.25<br>2.35<br>0.40<br>to 2.40<br>to 2.30<br>to 1.60  | 2%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%% |
| Foreset Preserve—<br>4s 1956 opt 1940-'44<br>4s 1956 opt 1940-'44<br>4s 1956 opt 1945-'47<br>4s 1956 opt 1948-'52<br>Granite City 4 1939-46 J&J<br>Lake Co 5s Road '39-'49.F&A<br>River Forest B D No 90   | b 2.25<br>b 2.25<br>b 1.50<br>b 2.25<br>b 2.25<br>b 2.00                                       | to 3.25<br>to 3.15<br>to 3.00<br>to 3.00                     | %%%<br>%<br>%                   | Jord Jan 1137/1401<br>Long Term Bonds   | b 2.00<br>b103to<br>b 3.25<br>b 3.10  | to 3.10<br>102 34<br>to 3.35<br>to 3.20  | %<br>                                   | 45 1972-1975   | b 1.00<br>b 2.25<br>b 2.70<br>b 2.00                                 | 0.90<br>2.15<br>2.60<br>1.70   | 2.40<br>2.00<br>%                      |
| Evansville 4s ref 1942   | b 1.50<br>b 2.00<br>b 2.50<br>b 1.50   | to 1.90<br>to 2.40<br>to 3.25                                | 2.00<br>%%%%%                   | 58 series K July 1, 1947-49<br>3½5 series R 1941-60J&J<br>3½5 series Q 1941-60J&J<br>48 ser S 1941-1957J&J<br>3½5 series S 1958-1960.J&J<br>State Pension 55 June 1, 1948.<br>Canital Bidg 4½8 Aug 1552   | b 3.15<br>98<br>106<br>104<br>101<br>b 3.30<br>b 3.30   | $\begin{array}{c} \text{to } 3.25 \\ 991 \\ 107 \\ 105 \\ 102 \\ 3.20 \\ 3.20 \end{array}$ | %                                       | Hagerstown-<br>58 Water 1938-1987  | b 1 00   | to 2.40  | %<br>%                                 |
| 5s Oct 1 1938-1943<br>Gary Sch City 43/s Oct 1943<br>Hammon (City)-<br>4s O H 1942-1956J&J30<br>Indianapolis-<br>53/s Track Elev '39-'47.J&J<br>4s Fire Dep Jne 1 '41.J&J<br>4s Fire Dep Jne 1 '41.J&J<br>45/2 D L T 15'40 L&D 15'40   | b 2 50<br>b 1.50   | to 3.50  | 2.50<br>%<br>2.00               | a 3/s Jan 1 1957-1961<br>B 3/s Jan 1 1957-1961<br>Long Term Bonds<br>Refunding 3/s 1942-56. F&A<br>Rof 3/s 1957-1960F&A<br>State Highway<br>4/s series D & E 1944-55<br>5s series F Mar 15, 1945-48<br>5s series R 1941-60J&J<br>3/s series Q 1941-60J&J<br>4s ser S 1941-1957J&J<br>State Pension 5s June 1, 1948.<br>Capital Bidg 4/s Aug 15, '52<br>Charity Hospital at N O<br>3.85s 1942-68F&A<br>Atchafalaya Levee Dist<br>5s Dist Levee 5s '54 M&S<br>Boossier Dist Levee 5s '54 A&O<br>Caddo District Levee-<br>5 a Dist cet 104 | b 2.75<br>b108<br>104<br>b 1.25   | to 3.80<br>to 110<br>10414<br>to 3.10  | %<br><br>%                              |  | 1.1.1.2.26   | 1 A.A. 1. A.A. 1. J.   | %                                      |
| 4%s Sch Jne 15%0 J&D15<br>4%s Sch Jne 15%0 J&D15<br>4%s City Hall 1939J&J<br>1ndianapolis S D<br>4s Bidg Sept 1 1946J&J<br>5% Oct 20 1938.39J&D<br>5% Oct 20 1938.39J&O<br>80 Bend 4%s W W '43.M&N<br>5%s 1941M&S<br>South Bend School City  | b 1.50   | to 3.00  | 1.75<br>1.50<br>2.25<br>2.00    | Bossier Dist Levee 5s '54_A&O<br>Caddo District Levee-<br>5s 1951 opt 1941J&J<br>Fifth District Levee-<br>5s 1950 opt 1940J&J<br>5s 1952 opt 1942J&J<br>5s 0ct 15, 1963J&O<br>5s 0ct 15, 1963A&O 15<br>5s 1957-1967A&O 15<br>5s 1959-1969F&A 15<br>5s 1959-1969F&A 15   | 104 1/4<br>104 1/2<br>105<br>107  | 108<br>1053<br>106<br>106<br>108   |   | MASSACHUSETTS<br>48 1935-52 (tax-exempt)Var<br>48 Water registd 1939-58.J&J<br>3½5 1956 ref (tax-exem).J&J<br>3½5 water 1942J&J<br>3½5 water 1942J&J<br>3½5 cold Water Jan 1 1941.J&J<br>2½5 Dec 1 1938-1947J&D<br>2¼5 reg July 1 1939-67J&J<br>2¼5 reg July 1 1939-67J&J<br>1½5 Pub Wks_Sept15733-40<br>15 Pub Wks Feb15 1939-41<br>Arlington 4s'39-'42(tax ex)J&J<br>Beverley-   | b 0.15<br>b 0.15<br>b 0.15<br>b 0.15                                 | to 1.30<br>to 2.25<br>to 0.50  | ).90<br>1.15<br>).70                   |
|  |  |  |                                 | 56 Oct 15, 1963 A&O 15<br>56 1957-1967 A&O 15<br>56 1959-1969 F&A 15<br>58 1972 Lafourche Basin Levee-<br>58 Jan 1954 opt 1944 J&J<br>58 1956-1970 A&O<br>Lake Borgne Dist Levee-<br>58 Dec 1952 opt 1942 J&D<br>New Orleans-Public Balt-   | 107<br>107 ½<br>107 ¾<br>108 ½<br>108 ½   | 108<br>108<br>108<br>109<br>109<br>107<br>111  |   | 4s 1939-1945 (tax ex)_M&N  | b 0.50   | to 1.75 9  | %                                      |
| 10WA<br>4/58 1938-1942   | b 2.50<br>b 1.30<br>b 0.75<br>b 1.00<br>b 1.00   | to 2.90<br>less 1<br>to 1.00<br>to 1.20<br>to 3.25           | % %%%                           | Lake Borgne Dist Levee<br>5s Dec 1952 opt 1942. J&D<br>New Orleans—Public Belt—<br>5s 1939-'44 opt 1939.J&J<br>4 1/3s 1939-1944. A&O<br>4 1/3s 1945-1966A&O   | 103<br>10234<br>b 1.25<br>b 3.10  | Sec. Sec.  |   | Boston-         M&S           43x8 Sept 1 1981         M&S           43x8 Tun 1960 tax-ox. A&O         As Loc 1976           44x8 Dec 1976         J&D           45 Tunnel & Sub 1948 J&D         J&S           45 Sub 1957 tax-ex. A&O         As Sub 1957 tax-ex. J&J           45 Sub 1958 tax-ex. J&J         J&S           45 Sub 1958 tax-ex. J&J         J&S           45 Sub 1958 tax-ex. J&J         M&S  | b 0.40   | 3<br>3<br>to 2.80  | 3.30<br>2.85<br>3.15<br>3.20<br>3.25   |
| Fort Dodge 5s Fund '39_A&O   | b 0.75   | less 3/4   |                                 | 58 Dec 1952 opt 1942_J&D<br>New Orleans—Public Belt—<br>58 1939-'44 opt 1939_J&J<br>4 ½8 1939-1944A&O<br>Public Belt Bridge Rev—<br>48 1939-1945A&O<br>4 ½8 serial gold 1939-45<br>4 ½8 serial gold 1945-60<br>4 ½8 serial gold 1945-60<br>58wer and Water—   | b 3.00<br>103<br>b 1.25<br>b 3.00<br>b 3.40   | 2.75<br>105<br>to 2.90<br>to 3.40<br>to 3.50   | %<br>%%%                                | 3 / 3 June 1 1943 J&D<br>3 / 3 June 1 1944 J&D<br>3 / 4 June 1 1945 J&D<br>3 & April 1 1939-1957   | b 0.60<br>b 0.60<br>b 0.40<br>b 0.40                                 | to 3.10<br>to 3.00<br>to 3.00<br>to 3.00   |  |
| Lee Co Frim Road 2348-1948<br>Lyon Co 2348 May 1 1939-47.<br>Marshalltown Ind S D—   | 0 2.00<br>b 0.75   | to 1.90  | %                               | Sewer and Water-<br>4 ½s 1939-1945J&D<br>4 ½s 1945-1960J&D<br>4 ½s 1961-1980J&D<br>4 s 939-1950J&D<br>4 s Constitutional 1942.J&J<br>4 s Pub Impt 52 opt 42.J&J<br>4 s Pub Impt 1942J&J<br>Orleans Levee District-<br>3 ½s July 1 1935-1968<br>4 s July 1 1945  | b 1.25<br>b 3.00<br>b 3.40<br>b 1.25<br>$103 \frac{1}{2}$<br>$107 \frac{3}{4}$<br>$102 \frac{1}{6}$                                       | to 2.90<br>to 3.40<br>to 3.50<br>to 3.20<br>104<br>$108\frac{1}{2}$<br>103                 | %%%%%                                   | 4s Sub 1958 tax-exJ&J<br>4s Tun & Sub 59 tax-exJ&J<br>3/4s 1938-1951M&S<br>3/4s June 1 1943J&D<br>3/4s June 1 1944J&D<br>3/4s July 1 1945J&D<br>2/4s 1939-1968J&D<br>2/4s 1939-1968J&D<br>Metropolitan District<br>2/4s ser A 1939-58M&S<br>2/4s ser A 1939-58M&S<br>2/4s Ser B 1939-62J&B<br>Metropolitan District<br>2/4s Ser A 1939-58M&S<br>2/4s Ser A 1939-58M&S<br>2/4s Oct 1 1938-1966<br>2/4s Oct 1 1938-1966<br>2/4s Oct 1 1938-1966<br>2/4s Oct 1 1938-1961<br>Braintree4s 1939-1941J&D<br>Brockton  | b 0.40<br>b 0.30<br>b 0.30<br>b 0.30<br>b 0.30<br>b 0.75             | to 2.30<br>to 2.30<br>to 2.40<br>to 2.40<br>to 2.40<br>to 1.25   | 10/0/0/0/0                             |
| be Otty Hall 1939  | $b \ 0.75$<br>$b \ 1.00$<br>$b \ 1.25$<br>$b \ 1.00$<br>$b \ 0.75$<br>$b \ 1.25$<br>$b \ 1.25$ | to 1.90<br>to 2.50<br>less 1<br>to 2.40<br>to 2.20<br>less 1 | %%% %%% Ø                       | 4s Mar. 1 1942-1964M&S  | 10214   | 104  |   | Brockton-<br>4s 1938-1947 tax-exA&O<br>Cambridge-<br>4s Oct 1 1946-1949A&O<br>3\4s May 1 '45 (reg).M&N<br>3s Bridge 1941F&A<br>Chelsea 4s 1958M&S<br>Everett 4s 1941-1956J&J   | b 1.70   | to 2.15  | %<br>%<br>1.60                         |
| KANSAS   | and the  | Acres 1  | 医 曾                             | Crieans District         Just 1940-1949         JkJ           5s July 1940-1949         JkJ         Jkg           448 1930-1961         AkO         AkO           *4%s Sept 1, 1938-68. M&S         4%s Non-callable 1952 J&D         Orleans Parish Sch Board           5s 1938-1944         Jkg         Jkg         Sept 1           5s 1945-1967         JkD         JkD           Plaquemine Parish E Bank         So Oct 1952         AkO           Sentraterian District         District         AkO                             | 104 14<br>104 14<br>b 3.75<br>b 1.00<br>b 3.00  | 105 14<br>105 12<br>3.65<br>to 2.90<br>to 3.60   |   | 4 1/3 1939-1941  | b 0.75<br>b 0.75<br>b 0.90   | to 1.50<br>to 3.15<br>to 1.50  | %<br>%                                 |
| 4 %s 1939-1953F&A<br>4 %s 1938-1953J&J<br>Sch Dist 4 %s 1939-'54J&J  | $b 0.40 \\ b 0.40 \\ b 0.40$   | to 2.25<br>to 2.30<br>to 2.30                                | 2.00                            | 5s Oct 1952<br>Pentchartrain District—<br>6s 1944<br>5s July 1968KM&N<br>5s July 1968KJ<br>Red River A & B B District—  | 102<br>106<br>109   | 104<br>108<br>111  |   | 4448 1939-'50 (tax-ex) F&A<br>Lowell-<br>School 4448 1938-41J&D<br>Lynn-<br>4s 1940-51 (tax-ex)M&N<br>Malden 4s '38-'44(tax-ex) F&A<br>Medford-  | b 0.50<br>b 1.00<br>b 0.25   | to 1.40<br>to 2.40<br>to 1.60  | %<br>%                                 |
| 455 Water 1930-1947.J&J<br>Leavenworth Co 5s 1945<br>McPherson 455 1945<br>Reno Co 5s 1941.<br>Saline Co 455 1945<br>Bedgwick Co 455 1945<br>Bhawnee Co 445 1944   | b 0.40   | to 2.10  | % 1.80 1.70 1.00 1.70 0.85 1.50 | 53 1950 Series B  | $     \begin{array}{r}       104 \\       109 \frac{1}{2} \\       b 1.00 \\       b 1.00 \\       b 1.00 \\       b 1.00   \end{array} $ | 106<br>111<br>to 3.50<br>to 3.15<br>to 3.30  | ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~ | 3%s1938-1942 tax-ex_M&N<br>Needham-<br>4¼s1939-'43 (tax-ex)_A&O<br>New Bedford-<br>4s Sewer 1939-1941 (tax<br>exempt)<br>Pittefield-<br>M&N  | b 0.50   | to 1.50  | %                                      |
| Ref 44/4 1939-48 F&A   | a strategie and  | 1 10 A GUART   | 1.80<br>%                       | 55 Jan 1957J&J<br>MAINE<br>55 H'way & Bdge '39-'54.A&O<br>48 Sept 1, 1938-1953M&S<br>48 Highw & Bdge '38-'39 M&N<br>44 Highw & Bdge '38-'39 M&N   | 107 3<br>0 0.75<br>0 0.75<br>0 0.75   | 109½<br>to 2.50<br>to 2.30<br>to 1.00  |   | exempt)  | $b 0.40 \\ b 0.30 \\ \overline{b 0.40} \\ b 2.50$                    | to 1.50<br>to 2.00<br>to 2.15<br>to 2.60   | %<br>%<br>%                            |
| Wyandotte County-<br>43/s 1940-1045. J&J<br>Bridge Revenue Refunding-<br>Project No 1 July 1 '50 J&J<br>Project No 2 July 1 '50 J&J<br>Project No 3 July 1 '50 J&J   | b 0.85   | to 1.70  | %<br>                           | 5s H'way & Bdge '39-'54_A&O<br>4s Sept 1, 1938-1953   | b 0.75<br>b 0.75<br>b 0.75<br>b 1.50<br>b 0.75<br>b 0.75  | to 1.90<br>to 1.75<br>to 1.00<br>to 2.30<br>to 2.25<br>to 2.00                             | 9%9%9%9%9 %9                            | Springfield—<br>4s 1939-44 (tax-ex)F&A<br>Waltham 3½s 1938-45F&A<br>4s 1938-1960F&A<br>1½s 1938-1947F&A<br>Warren Water District—<br>4½s 1939-1953F&A<br>Wellesley (Town)—   | 50 50  | +0 9 10 0  | 01                                     |
| Bridge Revenue Refunding—<br>Project No 1 July 1 '50 J&J<br>Project No 3 July 1 '50 J&J<br>Project No 3 July 1 '50 J&J<br>Project No 8 July 1 1955 J&J<br>Project No 10 July 1 '50 J&J<br>Project No 10 July 1 '50 J&J<br>Project No 12, 1947<br>Project No 12, 1947<br>Project No 14 1945<br>Project No 14 1945   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$       |                                 | Auburn-<br>4s 1939-1940 tax-ex1&J<br>Augusta-4s Oct 15 1938-1957<br>4s Wat Wks Sept 1 1938-40<br>Bath 4s Ref 1941 tax-ex. J&D<br>Belfast 4½s Ref '38-50 M&M<br>Brewer Higb Sch Dist-<br>4½s 1938-1945M&M<br>Kennebec Water District-<br>4s Ref May 1, 1950M&M<br>Old Town Water District-<br>4s July 1952-1958J&J   | b 0.75<br>b 0.75<br>b 2.50<br>b 3.75<br>b 1.00  | to 2.50<br>to 2.00<br>2.00<br>3.50<br>to 3.00  | %%%%%<br>%                              | 4s Mar 1 1939-1946 M&S<br>Winchester 4s 1939-1943 A&O<br>Worcester 134s Apr 1 '39-'46<br><u>MEXICO</u><br>See Foreign Govts page 93  | $b \ 0.50 \\ b \ 0.50 \\ b \ 0.25$                                   | to 1.90<br>to 1.50<br>to 1.30  | <i>%%</i>                              |
| 4% s S I '42, '47 & '52M&S<br>Bowling Green—5s 1955_J&J  | b 3.55<br>b 3.95   | to 3.50<br>to 3.75   | 110                             | Portland-<br>4s O H '39-'45 tax exA&C   | 0 0.75  | to 2.50  | %                                       | 2 % 3 July 15 1941 J&J 15<br>5 % 5 Oct 15 1941 A&O 15<br>5 % 8 Highway 1941 J&D<br>5 % Highway 1943 K&<br>4 % 8 Highway 1943 K&<br>4 % 8 Highway 1943  | $b 1.00 \\ b 1.00 \\ b 1.00 \\ b 1.00 \\ b 1.25 \\ b 1.25 \\ b 1.25$ | $\begin{array}{c cccc} less & \frac{1}{2} \\ less & \frac{1}{2} \\ less & \frac{1}{2} \\ less & \frac{1}{4} \\ less & \frac{1}{4} \\ less & \frac{3}{4} \end{array}$ |  |
| Covington-<br>4% s Fdg 1938-48F&A<br>4% s 1938-1950A&C<br>4% s WW 1939-51J&J<br>4s Fdg 1952 opt '42F&A<br>4% s School Jan 1 1939-69<br>Henderson County-<br>4% s R&B Oct 1'38-'56 A&C<br>Lexington-<br>Pub Wis Nat Recovery  | 100  | 103  |                                 | 3425 July 1, 1939-1947<br>Portland Water District<br>4s Funding 1948J&D<br>2325 Water May 1 1953  | b 0.75<br>b 2.35<br>b 2.00  | 2.25   | %<br>2.15<br>%                          | Ann Arbor-<br>W W ref 4 1/s 1939-1948 J&J<br>3 3/s 1944-1946<br>Battle Creek-<br>Al/c Seren 1928 40 MSN  | b 1.25<br>b 2.00   | to 2.25<br>to 2.15   | 0%                                     |
| Pub Wks Nat Recovery<br>4s 1939-1963J&:<br>Oity Hall 5s '39-'55F&A<br>b Basis. fFlat price.  | b 1.00   | to 2.80  | 8%                              | 43 1938-1950M&N<br>Water ville 434s 1940-50<br>Westbrook 434s 1938-48   | b 2.50  | to 3.25<br>to 3.00   | %<br>%                                  | Battle Creek S D-<br>4¼s 1939-1949F&A  | b 1.50   | to 2.50  | %                                      |

| Bonds   |  | Basis<br>Ask  | To<br>Net   | Bonds  | Bid <sup>0</sup>           | Ask                                      |                        | Bonds  | Bid                         | Ask                |     |
|---|--|---|-------------|--|----------------------------|--|------------------------|--|-----------------------------|--------------------|-----|
| ay City—<br>5½s w w 1938-1951M&S<br>earborn—  | b 1.25                                   | to 3.20   | %           | is Nov 1 1948-1952   | b 1.80<br>b 1.70<br>b 0.35 | to 2.10<br>to 1.90                       | %                      | N. J. Emergency Relief-<br>3 ½ s Jan 1939-1941<br>5s May 1939 to 1941<br>3 ½ s Mar 1939 to 1941<br>3 ½ s Mar 1939 to 1942<br>3 ½ s Mar 1939 to 1942<br>2 ½ Jan 1939 to 1942<br>2 Å Jan 1939 to 1943<br>Réfunding 4% seet A Jan 1939-42<br>Asbury Park (City)-<br>Refunding 4s 1966<br>Atlantic City- | b 0.50                      | to 1.00            | 2%  |
|   | b 3.10                                   | to 3.60   | %           | is Road 1953-1957J&D<br>is Building 1939-1941J&J   | b 1.90<br>b 0.25           | to 2.00<br>to 0.70                       | %                      | 4 48 Nov 1938 to 1941<br>3 48 Mar 1939 to 1942   | b 0.40<br>b 0.60            | to 1,00<br>to 1.20 | 1%  |
| 4 258 Sewer '46-'51-'56_&&O<br>General 3 %s callable (Long)<br>48   | 89<br>91<br>04                           |   |             | Buchanan County The  | LI OF                      | +- 0 00                                  | %<br>%                 | 3% May 1939 to 1942<br>2% Jan 1939 to 1943   | b 0.60<br>b 0.50<br>b 0.50  | to 1.20<br>to 1.40 |     |
| 4 ½s  | 97 <sup>3</sup> / <sub>4</sub><br>b 4.40 | less 1  |             | Jackson County-<br>4s 1939-1951  | b 0.50                     | to 2.75                                  | %                      | Asbury Park (City)-<br>Refunding 4s 1966   | 68                          | 70                 | 10  |
| Water 4s  | b 3.60<br>b 3.70<br>b 3.80               | less 1<br>less 1                                      | 1           | Ref 3s 1943-1950         J&Zkson County-           4s 1939-1951         J&J           4ks 1939-1950         J&J           4ks Road 1939-1952         J&J           4ks Court h'se '39-52         J&J           4ks Court h'se '39-52         J&J   | b 0.50<br>b 0.50           | to 2.70<br>to 2.70                       | %75                    | 216-416s Jan 1973  | 55                          | 56                 | -   |
| Refunding Water series D-<br>31/4s Oct 1 1951-1961  | b 3.50                                   | less 1  |             | 4 1/18 Road 1939-1952. J&J<br>4 1/18 Court h'se '39-'52 J&J  | b 0.50<br>b 0.50           | to 2.80<br>to 2.80                       | %                      | 4 %8 Bridge 1939-57 A&O  | b 98                        | 84<br>to 90        | 1-  |
| 3%s Oct 1 1938-1950<br>3%s Oct 1 1948-1950  | b 2.00<br>b 3.50                         | to $3.50$<br>less 1                                   | %           | 41/8 1043-1048   | b 1.75                     | to 2.20                                  | %                      | Audubon (Boro)   |                             |                    | 4.  |
| Street railway 4 1/8<br>Refunding 3 1/8 '57-'62 J&D   | b 4.20<br>b 4.20                         | $less 1\frac{1}{4}$<br>less 1                         | 70          | Kansas City—<br>4¾s Various May 9 '39-'72<br>4‰s Jan & July 1942J&J  | b 0.40                     | to 3.25                                  | %<br>1.50              | Aududon (1800)-<br>65 July 1 1939-1944   | b 2.50                      | to 4.20            | 17  |
| Refunding 4s '39-'56_J&D<br>General & Street Lailway-   | b 2.75                                   | to 4.20   | %           | 4148 1939-1955 A&O<br>414s Airport 1938-54 A&O   | b 0.40<br>b 0.40           | to 2.85<br>to 2.90                       | %                      | 4%s School 1938-66 F&A<br>Belleville 5s 1938 & '44 M&N   | b 2.00<br>b 2.00            | to 4.10<br>to 3.50 |     |
| General 3s Oct 1 1959-62<br>Water 2 % s Oct 1 1938-62   | b 4.10<br>b 1.50                         | $\begin{array}{c} 10 \ 4.10 \\ 10 \ 3.40 \end{array}$ | %           | 4s Airport 1938-1971   | b 0.40<br>b 0.40<br>b 0.40 | to 3.10<br>to 3.10<br>to 3.05            | %%                     |  |                             |                    |     |
| Refunding 2 %s 1951-63 J&J<br>Refunding 3 %s 1939-50 J&J  | b 4.00<br>b 3.00                         | less 1<br>to 4.00                                     | %           | Kansas City<br>4 %s Varlous May 9 '39-'72<br>4 %s Jan & July 1942J&J<br>4 %s 1939-1955A&O<br>4 %s Airport 1938-1971M&S<br>3 %s 1939-1974J&J<br>3 %s 1939-1974J&J<br>3 %s 1939-1975J&J<br>3 %s 1955-1975J&J<br>3 %s 1958-1975J&J<br>2 %s 1958-1975J&J<br>2 %s 1958-1975J&J<br>2 %s 1956-1975J&J<br>2 %s 1956-1975J&J<br>2 %s 1956-1975J&J<br>2 %s 1956-1975J&J<br>2 %s 1956-1975J&J<br>4 %s 194-1951J&J<br>4 %s 194-1951J&J 4 %s 195-1951J&J<br>4 %s 195-1951J&J 4 %s 195-1951J&J<br>4 %s 195-1951J&J 4 | $b 0.40 \\ b 1.00$         | to 2.70<br>to 2.75                       | %%                     | 5¼s Dec 1 1938-1942_J&D<br>5¼s Dec 15 1938-60_J&D15<br>5s Dec 15 1938-60_J&D15<br>5s Dec 15 1938-1955_J&D15  | b 1.00<br>b 1.00            | to 3.25<br>to 3.15 | 5 % |
| nt 435 1938-54M&S 15<br>5s (Mar 1 & Apr 1) '39-'50<br>Int Union School Dist—  | b 2.00                                   | to 4.60   | %           | 38 1954-1975M&S<br>2 % s 1958-1975J&J<br>2 % s 1956-1975A&O  | b 2.60<br>b 2.75<br>b 2.50 | to 3.00<br>to 2.90                       | 2000                   | Bloomfield—  |                             |                    | -1- |
| 5s 1939-1954M&S<br>4 %s Mar 1 1939  | b 2.00                                   | to 4.50   | 2.00        | 2 ½5 1956-1975A&O<br>Kansas City 8 D—<br>4 ¼8 1940-1950J&J<br>4 ¼8 1940-1950J&J<br>4 ¼8 1940-1950J&J<br>4 ¼8 1941-1951J&J<br>3 ¾ 1941-1951J&J<br>3 ¾ 1945-1955J&J<br>5 k 1945-1955J&J<br>5 k 1945-1955J&J<br>5 k Joseph 4 ½8 1939-45M&S<br>Refunding 4 ¼8 May 1 1951<br>5 k Joseph 2 J&S 1940<br>5 k Louis 4 ½8 Public bldg &<br>impt 1939-1943KM<br>4 ½8 1941-1948M&N<br>4 1943-1948M&N<br>4 1943-1948M&N<br>4 1943-1948M&N<br>4 1943-1948M&N<br>4 1943-1948M&N<br>4 1943-1948M&N<br>4 1943-1948M&N<br>4 1943-1948M&N<br>3 ½8 Public bldg & impt<br>1950-1955A&O<br>38 8chool 1940-54K&<br>38 8chool 1940-54K&<br>39 Public bldg & impt<br>1951-1956M&N<br>Springfield 4 ½8 39-343M&N  | b 1.10                     | to 2.60                                  | %                      | Bogota-<br>4 /4s 1939-1946J&D  |                             |                    |     |
| and Rapids—<br>3 ½s Sept 1 1938-1940 M&S<br>3s Sept 1 1941-1945M&S  | b 1.25                                   | to 2.10   | 3%          | 4 1/28 1940-1950J&J<br>4 1/28 1939-1950J&J<br>4 1/28 1946  | b 0.75<br>b 0.40           | to 2.60<br>to 2.60                       | 210                    | 4¼s 1939-1946J&D<br>Bound Brook 4¼s '39-'42 J&D<br>Bridgeton (City)<br>4¼s 1938-1958J&D  | b 2.00                      | to 3.00            | 0 0 |
| 4%s 1938-1943M&S  | b 1.25                                   | to 2.60   | 0%          | 58 1941<br>3 % 8 1941-1951J&J  | b 1.10                     | to 2.50                                  | 1.25%                  | Camden-<br>5½s 1938-1961F&A  |                             |                    |     |
| 4 %s April 15 1957  | \$ 3.50                                  | less 1  | 2.50        | 21/18 1945-1955J&J<br>St Charles County 3 1/8 toll<br>bridge series A July 15 '56  | b 2.00                     | to 2.40                                  | %                      | 51/48 1938-1961  | b 2.00                      | to 4.00            | 50  |
| 5 ½ s May 1 1941<br>4 ½ s School Nov 1 1954<br>   | $b \ 3.50 \\ b \ 2.00$                   | less 1<br>to 3.40                                     | 0%          | St Joseph 4½s 1939-'45M&S<br>Refunding 4½s May 1 1951  | b 0.60                     | to 2.25                                  | %<br>2.50              | Camden Co-<br>4¼s 1939-1970J&J<br>4s 1944-1968<br>Cape May-  | b 2.00                      | to 4.25            | 5 9 |
| 4 %s July 15 1955<br>ckson Union S D—<br>4 %s 1938-1945M&N  | b 2.00                                   | 1ess 1/2  | 07          | St Louis 41/28 Public bldg &   |                            |  | 0.95<br>or             | 4s 1944-1968<br>Cape May   | 1717                        | 01                 |     |
|   |  |   | 5 %         | 4 ½s 1940-1953F&A<br>4 ½s 1938-1948K&N   | b 0.85<br>b 0.40           | to 2.10<br>to 1.90                       | <i>%</i> %             | 4/4s School 1939-1951_M&S<br>Cape May Co-<br>5s 1939-1940M&S<br>Delaware River Joint Com.<br>Phila-Camden Bridge-<br>4/4s 1938-1945M&S<br>4/4s 1946-1973M&S<br>East Orange-  | 100                         | 01                 |     |
| askegon 4 ½s 1939-44J&D<br>uskegon 4 ½s 1939-44J&J<br>uskegon 8 D 5s 1942July<br>ntiac—   | b 1.50                                   | to 2.78   | 2 %         | 4 1/4 s 1941-1948  | b 1.00<br>b 0.40           | to 1.90<br>to 0.85                       | %%                     | Delaware River Joint Com.<br>Phila-Camden Bridge-  | 1075                        | to 2 10            |     |
| Refund 4-4 1/s 1964 opt 1937<br>4 1/s School June 1 1955  | 88                                       | 90<br> less 1   |             | 48 1946-1951M&N<br>31/8 Public bldg & impt   | b 1.60                     | to 2.05                                  | %                      | 4 % 1938-1945 M&S<br>4 % 1946-1973 M&S<br>East Orange  | 115                         | 10 3.10            |     |
| ntiac   | b 2.25                                   | less 1<br>to 3.00                                     | 2%          | 1950-1955A&O<br>3s School 1940-54F&A   | b 2.00<br>b 0.85           | to 2.15<br>to 2.10                       | %                      | East Orange-<br>4½s 1939-1969-J&D<br>5s Sewer 1939-1960-J&J<br>3 School 1938-1974-A&O<br>Elizabeth-  | b 1.25<br>b 1.75            | to 3.20<br>to 3.50 | 200 |
| ayne County—<br>Covert roads  | b 1.50                                   | to 2.50   | 0 %         | 21/28 Public bldg & impt<br>1951-1956 M&N  | b 1 90                     | to 2 05                                  | 2.00                   | 3 School 1938-1974A&O<br>Elizabeth   | b 1.25                      | to 3.60            |     |
| ayne County—<br>Covert roads<br>Voted bonds<br>4¼s Airport April 1 1948   | b 1.50<br>b 3.10                         | to 2.50<br>less 1                                     | 0%          | Springfield 4 1/18 '39-'49M&N<br>University City-  | b 0.50                     | to 2.50                                  | %                      | 4½\$ 1939-1957 A&C<br>5½\$ Dec 1 1938-1946 J&D<br>6\$ 1939-1972 J&J  | b 1.50<br>b 1.75            | to 3.60<br>to 4.00 | 50% |
| MINNESOTA   |  |   | 1 States    | University City-<br>4½s 1939-1943  | b 0.40<br>b 1.60           | to 1.80<br>to 2.10                       | %                      | 58 1939-1944   | b 1.25                      | to 2.50            | 0 9 |
| (s July 15 1943   | b 1.90                                   | less 1<br>less 1/2                                    | 2           | MONTANA  |                            | an a |                        | 4 4 1939-1960  | b 1.00                      | to 2.90            | 2   |
| 55RuralCredit ctfs 1941   | b 1.50                                   | less 1  |             | Funding bonds—<br>4s opt '44, 1939-53J&J<br>Highway debentures—  | b 0.75                     | to 2.00                                  | %                      | Essex Fells (Boro)-<br>5s July 28 1939-1960  | b 1.00                      | to 3.30            | 09  |
|   |  |   |             | 48 oft 44, 1939-35   | b 0.70<br>b 0.40           | to 1.20<br>to 0.70                       | %                      | Glen Ridge-<br>4 4s Mun Bldg 1938-70 F&A   | 1 1 00                      |                    |     |
| 4 1/18 1939-1947J&J<br>4 1/18 1939-1942M&N<br>4 1939-1946J&J<br>1 100 10 10 10 10 10 10 10 10 10 10 10 1  | b 1.00                                   | to 2.10   | 5%          | Daniels Co 5¼s 1939-42J&J<br>6s 1941 opt 1940J&J<br>Great Falls—   | b 3.00                     | to 3.40                                  | <b>%</b><br>3.50       | Gloucester City-<br>4¾s 1939-1966J&D<br>5¼s Water 1939-1963_M&s  | 88                          |                    | -   |
|   | \$ 1.00                                  | to 2.00   | 0%          | 5 %s Sewer 1939J&J<br>4%s Wat & Sew '39-'50_J&J  | b 1.25                     | to 3.00                                  | 1.50%                  | Gloucester Co-<br>4 4s Bldg& Rd'39-'45 J&D20   | b 1.25                      | to 2.3             | 5 9 |
| 5/18 13/5/19/0-18/0<br>68 Bridge 1939-40M&N<br>5/18 Bridge 1939-40M&N<br>4/18 Banitorium 39-42 J&J<br>4/18 Hospital '39-'41_M&N<br>Inceapolis   | b + 0.50<br>b + 0.50                     | to 1.50   | 5%          | NEBRASKA   |                            |  |                        | Hackensack   | 1 2 00                      | 10 2 10            | - 3 |
| 1%s Hospital '39-'41_M&N<br>nneapolis—  | \$ 10.50                                 | to 2.00   | 5 %         | Beatrice J D 5s 1939-54 F&A<br>Douglas County-   | b 1.00                     | to 3.00                                  | %                      | 6s 1939-1954 F&A<br>3s 1938-1966   | b 2.25                      | to 4.23            | 500 |
| 5s 1940, 1943, 1945, 1946,<br>1947, '48, '49, '50J&D<br>4% Apr 1930-1952  | b 1.50                                   | to 2.60   | 2%          | Deaglas County-<br>5s Highway 1938-46A&O<br>Holdrege S D 5s 1939-55.J&D<br>Lincoin School District-<br>43/s 1929-1953M&N<br>McCook Fund 5s '38-43.F&A<br>North Platte Sch Dist-<br>43/s 1939-1959J&J<br>Omaha-<br>43/s Wat wks Dec 15'41J&J<br>43/s Wat wks Dec 15'41J&J<br>43/s Wat wks Dec 15'41J&J<br>43/s May 1 1956M&N<br>York School District-<br>43/s 1939-1955J&J<br>NEW HAMPSHIRE   | b 0.50<br>b 1.00           | to 2.50<br>to 3.00                       | %                      | Hoboken-4/28 1940J&<br>5s School 1939-1954J&   | 97<br>100                   | 100                | -   |
| 4 % s 1939-1940A&O<br>4s improvement 1942-J&D   | 6 0.75                                   | to 1.7  | 2.15        | 41/28 1929-1953 M&N<br>McCook Fund 5s '38 43 F&A   | b 0.50                     | to 3.00<br>to 2.50                       | %                      | 4% 1939-1978M&N14<br>4s g Park 1954 & '59_M&N  | \$ 1.25                     | to 3.6             | 5 3 |
| 4s 1944A&C<br>3%s 1939-1941M&N<br>2 60s 1930-1966 A&C   | b 0.75                                   | to 1.7  | 5 %         | North Platte Sch Dist-<br>4½s 1939-1959J&J   | b 0.50                     | to 3.25                                  | %                      | Hunterdon County-<br>41/18 Road & bldg '39-'46J&.  | \$ 1.25                     | to 2.6             | 5 9 |
| 2 1/1 1939-1947   | b 0.50                                   | to 2.3<br>to 2.7                                      | 5%          | 4 % s Wat wks Dec 15 '41J&J<br>4 % s May 1 1956 M&N  |                            |  | 1.25<br>2.85           | 4%s 1938-1959J&I<br>Jersey City-   | \$ 1.00                     | to 3.2             | 5   |
| 2.30s 1939-1947   | b 0.50                                   | to 2.3<br>to 2.5                                      |             | 5s 1948J&D<br>Omaha SD 4 1/ s May1'55M&N   |                            |  | $2.35 \\ 2.80$         | 5% 1942-1953A&C<br>5s 1938-1969A&C   | b 4.40<br>b 2.50            | to 4.73<br>to 4.73 | 550 |
| 1.90s Oct 1 1939-46A&C  | b 0.50                                   | to 2.2  | 0%          | 41/18 1939-1955J&J   | b 0.50                     | to 2.80                                  | %                      | 4%8 School 1938-58   | $b \frac{2.50}{4.15}$       | 4.00               |     |
| 1305 Oct 11335 40 A A A A A A A A A A A A A A A A A A   | b 0.50                                   | to 2.3  |             | NEW HAMPSHIRE  |                            |  | ~                      | 4%s 1939-1967J&L<br>4s Refunding 1949F&A   | b 3.00<br>98                | to 98              | -   |
| 4 % s Rd & Bdge '39-'43 J&L<br>Paul-  | b 0.75                                   | to 2.3  | 0%          | 48 Highway 1939-1943&<br>48 Highway 1939-1943M&S<br>4 1/48 Highway 1939-1943_J&D   | b 0.80                     | to 1.65                                  | 1000                   | Gen ref 3%s '39-'54F&A<br>3%s, 1939-1956J&L  | b 3.00                      | to 4.10            | 000 |
| 8s school July 1 1951J&<br>4 %s W W 1939-42A&C  |  | to 2.2  | 5 %         | Morth Platte Sch Dist-<br>4/3s 1939-1959J&J<br>0maha-<br>4/3s Wat wks Dec 15'41J&J<br>4/3s Wat wks Dec 15'41J&J<br>5s 1948J&D<br>0maha SD 4/3s May1'55M&N<br>York School District-<br>4/3s 1939-1955J&J<br>NEW HAMPSHIRE<br>4s July 1939-1948J&J<br>4 Highway 1939-1943M&S<br>4/3s Highway 1939-1943J&D<br>Concord-<br>4/3s 1942J&D<br>4/3s 1942J&D  | \$ 1.90                    | 1.60                                     | %                      | Keansburg 5½s 1939-59_M&N<br>Kearney-  | b 95 to                     | 85                 |     |
| 5s Gen'l impt 1939 62.J&<br>4 1/2s Sewer July 1 '43.J&  | b 0.75                                   | to 3.1<br>less 1                                      | 0%          | Manchester-  | 1. 1. 1. 1.                | 1. | %                      | 4%s Water 1939-70_J&D10<br>4%s Sch impt '39-'52_J&I<br>5%s 1938-1970J&I  | b 1.50 b 1.50 b 1.50 b 1.50 | to 3.60<br>to 3.40 | 000 |
| Faui-       Jaui         Faui-       Jaui       1951J&         5s school July 1       1951J&       Jaci         5s School July 1       1951J&       Jaci         5s Genchol July 1       1953J&       Jaci         4 ≤ 939-1959       Jaci       Jaci         4 ≤ 939-1961       As       C         2.60s 1939-1957       Jaci       Jaci | 1 b 0.75<br>b 0.75<br>b 0.75             | to 2.7  |             | 4s 1939-1940   | b 1.00<br>b 2.00           | to 1.30<br>to 2.20                       | %                      | Kearney-<br>4/58 Water 1939-70_J&D1<br>4/58 Water 1939-70_J&D1<br>4/58 Sch impt '39-52_J&L<br>5/58 1938-1970-J&D<br>Lodi-58 1939-1947J&L<br>Long Branch 58 1943J&L<br>Lyndhurst 3-58 1943J&L<br>Maplewood (57 wmship)  | 83                          |                    | - 4 |
| MISSISSIPI  | 100.00                                   | 10 2.0  |             | NEW JERSEY   |                            |  |                        | Maplewood (Township)-<br>4s 1939-1967J&D14   | 5 b 1.25                    | to 3.0             | 0   |
| is Impt 1939-1946M&s  | b 1.25                                   | to 3.0  | 0%          | Bridge bonds-<br>4¼s Series B July 1939  |                            |  | 0.60                   | Mercer County-<br>31/4s April 1941A&C  | )                           |                    | _ 1 |
| s Impt 1953J&   | 0 1.25                                   | to 3.1  | 3.10<br>0 % | 4 % s series D July 1940<br>4 % s Series D July 1940<br>4 % s series E Jan 1941  |                            |  | 0.80<br>0.80<br>1.00   | 3 <sup>3</sup> / <sub>4</sub> s 1939 to 1967J&.<br>Middlesex County-   | <b>b</b> 3.00               | to 4.0             | 0   |
| loxi 5¼s 1939-1943_A&C<br>Callable bonds  | 97                                       | 100   |             | Road Bonds-<br>4 1/4s series O July 1939   |                            |  | 0.60                   | 41/18 Road 1939-1944F&A<br>Imp 38 Nov 15 1938-1948   | b 1.50                      | to 2.7.            | 5   |
| eenville 5s fund '43-'50 F&A  | b 2.75                                   | to 3.5  | 0%          | 4 % s series D Jan 1940<br>4 % s series E July 1940<br>4 % s series F Jan 1941   |                            |  | $0.80 \\ 0.80 \\ 1.00$ | 41/15 Mar 15 '39-'50M&:<br>41/15 Rd & bdg '38-51F&A1   | b 2.00                      | to 3.3             | 5   |
| 5%s 1939-1954A&C<br>4%s Jan 1 1939-1952   | b 1.50                                   | to 3.8  | 0%          | NEW JERSEY<br>Bridge bonds-<br>4¼'s Series D July 1939<br>4¼'s series O Jan 1940<br>4¼'s series E Jan 1941<br>4¼'s series E Jan 1941<br>4¼'s series B July 1940<br>4¼'s series B July 1940<br>4¼'s series B July 1940<br>4¼'s series G July 1941<br>4¼'s series H July 1942<br>4s series I July 1943<br>50 fdlers Bonus 5s July 1941<br>4¼'s series A of 27 July 1944<br>  |                            |  | 1.00                   | Montclair 41/18 Sch 1941_A&(<br>41/18 High sch bldg '44_J&I  | 8                           |                    |     |
| nes Co 5s 1939-1942 M&M   | b 1.50                                   | to 2.5  | 0 %         | 4 1/4 series A of '27 July 1943<br>4 1/4 ser B of '27 July 1944  | i                          |  | 1.25<br>1.50<br>2.10   | 2 3/28 May 16 1939-70<br>Morris County   | 0.60                        | 10 2.7             | D   |
| 4 % School House 1941 J&  | J  |   | - 2.50      | Soldiers Bonus 5s July 1941<br>Highway Extension-  |                            |  | 1.00                   | 3%s 1939-1949J&D1<br>Morristown  | 5 0 1.25                    | to 2.6             | Ō   |
| os May 2 1944M&r<br>5s July 1 1953J&.<br>icksburg—  | b 3.50                                   | to 3.6  | 0%          | 4 ½ s C of '20 Jan '53 opt '38<br>4 ½ s D of '20 Jan '54 opt '38<br>4 ½ s E of '20 July '54 opt '39  |                            |  |                        | 4%s 1938-1942J&J<br>4s 1939-1969   | b 2.00                      | to 2.6<br>to 3.5   | 0   |
| 5s Pub Imp 1938-48F&  | b 1.50                                   | to 3.0  | 0%          | 4 %s F of '20 Jan '55 opt '40<br>4 %s A of '24 Jan '55 opt '40   | )<br>                      |  | 0.80                   | Newark   | 8 6 2.00                    | ) to 4.7           | 15  |
| os 1938-1954M&h<br>4⅓s July 1949J&.   | J  |   | - 3.40      | 41/48 B of '24 July '55 opt '40<br>41/48 C of '24 July '56 opt '41<br>41/48 C of '24 July '56 opt '41  |                            | 10.9.0                                   | 0.80                   | 5% s Oct 15 '38 to'59 A&O1<br>5s 1939-1958J&<br>Ale 1022 1022  | 5 b 1.50<br>J b 1.50        | to 4.5             | 0   |
| MISSOURI<br>Road 1948-1950M&s   | 3  |   | 2.00        | 34s ser C of '30 Nov '38-'69<br>Institutional Construction   | 0.60                       | to 2.6                                   | %                      | 4 1/48 School Dec 1 '45. J&J<br>4 s School Dec 1 '45. J&J<br>4s Sch house 1959 opt 194   | 9 1001                      |                    |     |
| As 1938 & 1939 A&C<br>as 1943-1946 M&S<br>1043-1047   | b 0.35                                   | to 0.7  | 0%          | 31/15 ser A July 1939-1966<br>41/15 series B July 1939-67  | b 0.60                     | to 2.60                                  | %<br>%                 | 4s Pas Val sew 61 op 51J&1<br>4s 1939-1970J&1  | D 1001                      | 0 % to 1           | iō  |
| 1010 1011   | 1 1 1 20                                 | to 1 8  | 0 %         | 1 2% series D May 1939-69  | - 0 0.60                   | to 2.6                                   | 100                    | 244 Jan 15 1939-76 J&  | 1 5 1 7                     | to 2 0             | ā   |

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| Guotation   | Yield   | Basis                                   | To<br>Net      |  | Yield Bas<br>Bid As  | is   | nth preceding the date of issue<br>Bonds   | Yield I<br>Bid or  |   | To                                     |
|---|---|---|----------------|--|--|--|--|--|---|--|
| New Brunswick-<br>4 %s 1938-1957-F&A<br>4 %s Sch & wat '39-'69_J&D<br>4 %s 1938-1967J&D<br>North Arlington (Borough)<br>Beforeding 4a   | Contraction of the second   | 1                                       |                | 31/s Mar 15 1939 M&S 15  |  | 0.25   | Newburgh-<br>4s Wat Impt 1942-63J&J<br>4½s Wat Impt 1939-41.J&J  | b 1.75 to  | o 2.85<br>o 1.70  | 7%                                     |
| North Borgon sof 4g.41/g  | 70  | 0 00                                    | 18 1           | 3 25 Mar 15 40-81M&S 15<br>3 24 Mar 15 1939M&S 15<br>3 45 Mar 15 1939M&S 15<br>3 85 Canal Jan 1 1956J&J<br>3 85 Canal Jan 1 1956J&J<br>3 85 Canal Jon 1 1959J&J<br>3 85 Canal 1957-1959J&J<br>3 85 Canal 1957-1959J&J<br>3 85 Canal 1957-1959J&J   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | .35 %  | New Rochelle-<br>5s 1939-1950  | b 1.00 to<br>b 1.00 to<br>b 2.50 to  | o 3.00<br>o 2.30<br>o 3.35  | 79/9/9                                 |
| Nutlay (School District)<br>4/35 1939-1942F&A<br>4/35 1943-1967F&A<br>5/35 Nov 15 1938-39.M&N<br>Ocean City-55 1944F&A<br>4/35 Impt May 15 1939-56.<br>Ocean Co 4/35 1939-50.J&D<br>Orence                                | b 2.00<br>b 3.00<br>b 2.00  | to 3.00<br>to 3.70<br>to 2.50           | 505050         | 24s Dec 8 1038-87 18D  | b 0.25 to 2<br>b 0.20 to 2   | .30 %  | 446 1939-1963  | b 0.50 t   | o 2.50  | %                                      |
|   |   |   |                | Olemployment Relief-   | 1005 4-1   | 45 07  | 243 1938-1947  | 117 %     116     116 %     124  | $     118\% \\     117 \\     117 \\     117 \\     125     $   | ==                                     |
| 41/18 Sewer 1938-1964_A&O<br>Passaic-<br>41/28 1939-1940M&S<br>51/28 General improvement  | b 2.50  | to 3.00                                 | %              | 2 % 3 5 0 y 0 1939-1947_3&<br>General State Improvement-<br>2 ¼ s July 6 1939-1962_3&<br>1 ½ s Sept 10 38-46_M&S 10<br>Emerg Unemploym't Relief-<br>2 ¼ s Sept 25 '44-'45M&S<br>1 ½ s Sept 25 '44-'45M&S<br>1 ½ s Sept 10 1944-1946  | $b \ 0.15 \ to 1$<br>$b \ 0.15 \ to 1$<br>$b \ 1.20 \ to 1$  | .35 %<br>.00 %   | 4½s Corp stock 1967J&J<br>4½s Corp stk 1971J&D 15<br>4½s July 1, 1939 to 1955<br>4½s Jan 1, 1977J&J  | $119\frac{34}{121\frac{12}{2}}$<br>b 0.75 t<br>118   | $120\frac{3}{122}\frac{1}{2}$<br>o 3.30<br>119  | %                                      |
| 1938-1951J&D<br>58 Impt 1939-1948J&D<br>41/48 Refunding 1944M&N<br>41/48 Water 1939-1970J&J   | $b 2.50 \\ b 2.50 \\ \overline{b} 1.50$   | to 4.90<br>to 4.65                      | %<br>3.85      | 1 ½s Sept 10 1944-1946<br>Albany County  |  |  | 4 4 8 Sch & Var '38-'39_J&D<br>4 4 8 1960M&S<br>4 4 8 Mar 1, 1962M&S<br>4 4 8 Mar 1, 1962M&S   | b 0.40 to 113 11334 114  | $     \begin{array}{r}       0 \ 0.75 \\       114 \\       114 \\       115 \\       115     \end{array} $   | %<br>                                  |
| 4/48 1939-1946J&J<br>4/28 1938-1968J&D<br>Paterson  | b 1.25<br>b 1.25  | to 2.85<br>to 3.60                      | %              |  |  |  | 4 4 s April 1, 1966 A&O<br>4 4 s April 1, 1966 A&O<br>4 4 s Apr 15, 1972 A&O15<br>4 4 s Rap Tr & Wat 74 J&D  | 115<br>$116^{3/4}$<br>$117^{1/4}$<br>b = 1.65 t  | 116<br>117¾<br>118¼<br>0.3 40   |  |
| 5½8 1938-1959   | b 2.00<br>b 2.00  | to 4.80<br>to 4.20                      | %<br>3.75<br>% | 2 48 refunding 1939-57.3 kd<br>Albany (City of)-<br>4/4 1938-1969  | b 0.25  to  2<br>b 0.25  to  2<br>b 0.35  to  2<br>b 0.25  to  1   | .55 %  | 4 4 s Jan 1, 1977 J&J J<br>4 4 s Sch & Var '38-'39. J&D<br>4 3 s 1960 M&S<br>4 4 s Mar 1, 1964 M&S<br>4 4 s Mar 1, 1964 M&S<br>4 4 s Mar 1, 1964 M&S<br>4 4 s Mar 1, 1972 A&O15<br>4 4 s Map 15, 1972 A&O15<br>4 4 s Feb 15, 41-'66. F&A15<br>4 4 s Feb 15, 1978 M&N15<br>4 4 s Mar 1, 1981 M&S<br>4 8 Oct 1, 1980 A&O<br>4 8 May, 1977 M&N15<br>4 4 s May 1977 M&N15<br>4 4 s May 1977 M&N<br>4 s Various 1956 M&N<br>4 s Various 1956 M&N<br>4 s Various May 1957. M&N<br>4 s May 1959 M&N<br>4 s Sorp stock 1939-54<br>3 4 s Corp stock 1939-54<br>3 4 s Corp stock 1939 M&N<br>3 4 s g exempt 1952 M&N<br>3 4 s g exempt 1953 M&N<br>3 4 s g exempt 1953 M&N<br>3 4 s g corp stock Mar 1, 1964<br>3 4 s Corp stock Mar 1, 1960<br>3 4 s Corp stock Jan 15, 1976  | 117%<br>118½<br>118½<br>119  | 118¾<br>119½<br>120   |  |
| Perth Amboy-<br>4/28 April 1944.<br>4/28 Water 1939-64  | 90<br>b 98<br>b 99  | to 88<br>to 92                          |                | 2% 1938-1955   | b 0.30 to 2<br>b 0.40 to 2   | .10 %  | 48 Oct 1, 1930<br>48 May, 1977 M&N<br>48 Nov 1955 M&N<br>48 Various 1956 M&N   | 11234<br>10734<br>108  | 11334<br>10834<br>109   |  |
| 4½s 1939-1962 Various_J&J<br>Rahway-  | b 1.25  | 4) 11 1. 251                            | 1. 3. 3        | 2s Mar 1 1989-1956   | b 0.25<br>b 0.40<br>to 1   | .20 %  | 48 Various May 1957  | 109<br>109<br>109<br>109<br>109<br>109<br>10<br>109<br>12<br>b 0.40 t  | 110<br>110<br>110<br>110<br>3.35  | <br>%                                  |
| 4½5 1938-1953J&D<br>Ramsey 5s Water 1938-1940<br>Red Bank (Borough)   | b 2.00<br>b 1.25  | to 3.25                                 | %<br>%         | Buffalo-<br>5½ s 1944J&D 15<br>5s 1939-1950M&N<br>4½ s 1938-1967A&O<br>4s June 15 1960J&D<br>4s 1939-1958J&J<br>3.408 Nov 15 '38-'55M&N<br>3.108 Oct 15 1938-46.A&O<br>2.60% Relief 1939-45J&J<br>2½ s Oct 15 1938-56.A&O<br>2.208 Jan 15 1939-47J&J<br>Sewer Authority-   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | $\begin{array}{c} .00 \ \% \\ .15 \\ .30 \ \% \\ .20 \ \% \end{array}$ | 3½s Corp stock July 1 75<br>3½s Corp stock 1939-54<br>3½s g exempt 1941M&N<br>3½s exempt 1942M&N   | b 0.75 to<br>b 1.80 to<br>b 2.00 to  | 109<br>o 3.25<br>o 1.50<br>o 1.85   | 79/9/0                                 |
| Ramsey 58 water 1955-1940-<br>Red Bank (Borough)-<br>4½8 1938-1953M&N<br>Ridgewood 4½8 1939-62.M&N<br>5½8 1939J&J<br>4½8 1939-1968J&J<br>8ea Isle City 58 1942F&A<br>Somerset County-                                     | 0 1.25<br>0 1.25<br>0 1.25<br>0 1.25<br>75  | to 3.10<br>to 1.75<br>to 3.10           | 2000           | 4s 1939-1958J&J<br>3.40s Nov 15 '38-'55M&N<br>3.10s Oct 15 1938-46.A&O<br>2.60% Relief 1939-45J&J  | $b 1.00 	ext{ to } 3 \\ b 0.50 	ext{ to } 3 \\ b 0.50 	ext{ to } 2 \\ b 0.75 	ext{ to } 2 \\ c 2 \\ $ | .20 %<br>.00 %<br>.80 %  | 3 ½ s R T 1948-1950M&N<br>3 ½ s g exempt 1952M&N<br>3 ½ s g exempt 1953M&N<br>3 ½ s g exempt 1953M&N   | $b 3.15 tob 3.30 tob 3.30 to103\frac{3}{4}$  | o 2.90<br>o 3.20<br>o 3.20<br>104¾  | %%%<br>%                               |
| Somerset County—<br>4½8 1939-1949J&D<br>4½8 1939-1952J&J<br>South Jersey Port District—<br>Marine Terminal—<br>4½8 1938-1973A&O<br>South Orange—<br>4± 1932 to 1944 J&J   | b 1.25<br>b 1.25  | to 2.60<br>to 2.85                      | %              | 21/5 Oct 15 1938-56_A&O<br>2.20s Jan 15 1939-47_J&J<br>Sewer Authority-<br>4s 1940-1964J&J   | b 0.50 to 2<br>b 0.60 to 2<br>b 2.00 to 3  | .90 %<br>.70 %   | 3 ½ s ğ Water ex 1954_ M&N<br>3 ½ s exempt 1955M&N<br>3 ½ s stock Apr 1, 1954_A&O<br>3 ¼ s Corp stock Mar 1, 1960  | $     \begin{array}{c}       103\frac{3}{4} \\       103\frac{1}{2} \\       103 \\       103     \end{array} $              | $   \begin{array}{c}     104\frac{34}{104} \\     104\frac{1}{2} \\     104 \\     104   \end{array} $  | ===                                    |
| Marine Terminal—<br>4½s 1938-1973A&O<br>South Grange—<br>4s 1939 to 1944J&J   | b 95<br>b 1.25  | to 88<br>to 2.50                        |                | 4s 1940-1964J&J<br>3½s 1940-1964J&D<br>Columbia County-<br>4½s 1939-1959A&O<br>Corning 5½s 1939-1960M&S<br>Cortland Co 4½s '39-51.J&J<br>Delaware Co 4.20s '39-'52A&O<br>Dutshare Co-  | b 2.00  to  3<br>b 0.40  to  2<br>b 0.40  to  2  | .30 %  | 31/48 Corp stock Jan 15, 1976<br>31/48 reg Corporate stock<br>1950-53<br>31/48 Corp stock July 1, 75   | 103 ¼<br>b 3.30 to   | $104\frac{1}{4}$<br>0 3.15  | <br>%                                  |
| 4s 1939 to 1944J&J<br>6s 1939-1962M&S<br>4¼s 1939-1969J&D<br>4¼s 1939-1968J&D<br>Summit—  | b 1.25<br>b 1.00<br>b 1.00  | to 3.85<br>to 3.00<br>to 3.10           | 10             |  |  |  | <ul> <li>3 2 6 0 7 9 8 0 6 7 9 8 0 6 7 9 8 0 6 7 9 8 0 6 7 8 1 9 5 0 6 7 8 1 9 5 0 6 7 8 1 9 7 8 1 9 7 8 1 9 7 8 1 9 7 8 1 9 7 8 1 9 7 8 1 9 7 8 1 9 7 8 1 9 7 8 1 9 7 8 1 9 7 8 1 9 7 8 1 9 7 8 1 9 7 9 8 1 9 7 9 8 1 9 7 9 8 1 9 1 9</li></ul> | b 0.75 to $b 2.70 to 9914 to b 0.75 to$  | 0 99 34<br>0 3.00<br>100<br>0 98  | %                                      |
| 4/48 School 1941F&A<br>4/48 Imp & sch '38-'60_J&D<br>Sussor Co 4/48 '38-'44M&B<br>48 Impt 1939-1955M&N<br>Tenafly 4/48 1939-1963_F&A  | b 1.00<br>b 1.00<br>b 1.00  | to 3.00<br>to 2.35<br>to 2.60           | 1.60           | 4s 1939-1946   | - 15 AV . C.A. 2 N 3.4   | 5 9 1 1 4 W  | 21/3 1939-1953 J&D<br>21/3 Serial 1939-46 J&D<br>21/3 Serial 1939-46 J&D<br>Parkway Authority  | b 0.75 to<br>b 0.75 to   | o 2.90<br>o 2.50  | %                                      |
| Tenafly 4¾s 1939-1963_F&A<br>Trenton  | b 2.00<br>b 2.00<br>b 1.50  | to 4.10<br>to 3.40<br>to 3.60           | %              | 41/28 Water 1938-45A&O   |  |  | 2/28 Serial 1939-40f &A<br>Parkway Authority<br>3½% Rev 1940-53.A&O<br>3½% 8 f Rev 1968A&O<br>Niagara Falls<br>5½8 1941-48   | 104<br>b 1.20 to   | 105<br>0 2.30   | ~<br>%                                 |
| Trenton   | b 1.50<br>b 1.50<br>b 2.00  | to 3.50<br>to 3.40                      | %<br>1.75      | Arie Conny-<br>4½s 1939-1959   | b 0.75 to 2<br>b 0.60 to 2<br>b 0.50 to 1  | .85 %<br>.50 %   | Niagara Falle<br>5½5 1941-48M&N<br>4.15s Sewer 1939-50J&N<br>4.10% Sewer 1939-50J&J<br>4½5 Wat May 1'41-48M&N<br>4½6 Sew '39-'46 reg.M&N<br>3.95 Nov 1, 1961-70M&N<br>3.95 1942-1945M&N<br>28 Mar 1 1939-1949<br>Niagara Falle S D   | b 0.40 tob 1.20 tob 0.40 tob 0.40 to   | o 2.30<br>o 2.30<br>o 2.00  | 0000                                   |
| Union County-<br>4½s Oct 15 1938-1952-<br>4½s Rd&Bdge'39-147_F&A<br>4s Oct 1 1942   | b 1.00<br>b 1.00  | to 2.60<br>to 2.40                      | %<br>1.50      | 4.208 1938-1945  | b 0.50 to 2<br>b 2.75 to 3<br>b 0.75 to 3<br>b 0.75 to 3   | .70 %  | 3% 1942-1945 M&N<br>28 Mar 1 1939-1949<br>Niagara Falls S D  | b 1.35 to<br>b 0.40 to   | o 1.80<br>o 2.00  | %%<br>%                                |
| 2.80s Gen Impt B June 1<br>1950-1965-<br>Union Township Sch Dist-<br>4½s 1939-1968  |   |   | 107.           | Greenburgh (T)   | b 0.25 to 2<br>b 1.00 to 3   | .25 %<br>.70 %   | Niagara Fails S D<br>4/4s 1939-1960 F&A<br>No Hempstead S D No 7   | b 1.00 tr  | o 1.90  | 70<br>%                                |
| Venthor City refunding 4-54s<br>Vineland (Boro)—<br>54s 1939-1950— <b>M&amp;S</b><br>Weehawken 34s 1941-51 <b>A</b> &O  |   | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 07             | 4a 1939-1951J&J<br>Greenburgh U S Sch Dist No 9<br>4.40s 1939-1965J&D<br>Groton 6s Wat '39-'50M&N<br>Harrison (T)  | b 1.00 to 4<br>b 1.00 to 3   | .20 %<br>.40 %   | 4/4s 1947-72   | b 2.70 to<br>b 0.75 to   | o 3.30<br>o 2.00  | %<br>0.60                              |
| 5s June 15 1939-1960J&D   | b 1.00  | to 3.35                                 | %              | Harrison (1):  | b 1.00 to 3b 1.00 to 3b 0.50 to 3b 1.00 to 3   | .60 %<br>.60 %   | 3.70s 1939-1951 &cO<br>Ref 1.90s 1939-57 &cA<br>2.10s Feb 1 1939-1968  | b 0.50 tc<br>b 0.50 tc<br>b 0.50 tc<br>b 0.50 tc   | $02.25 \\ 02.40 \\ 02.25 \\ 02.30 \\ 02.3$ | 20000                                  |
| West New York—<br>4½s Oct 1 1938-1968A&O<br>5s School 1939-1961M&N<br>West Orange<br>Gen ref 3¼s 1940-1959 A&O  | 110 Gen 201   | 1                                       | %%             | 6s 1939-1954<br>Hornell 4 1/ s 1938-1947_F&A<br>Hudson Riv Regulating Dist_  | b 1.00 to 3<br>b 0.50 to 2   | .40 %<br>.45 %   | North Tarrytown—<br>4/45 Water 1939-64. A&O<br>4/45 Water 1939-64. A&O<br>4/45 Water 1939-65. J&J<br>0noida 4s Water 1939J&J<br>0nondaga Co. 4/45 '3947.A&O<br>3.705 1939-1951A&O<br>Ref 1.908 1939-67F&A<br>2.108 Feb 1 1939-1968<br>Ontario Co 4s '39-51M&N<br>Ossining 4/55 1939-42M&N<br>0swego-5/45 1939-1969. A&O<br>0swego-5/45 1939-46M&N<br>0yster Bay Wat Dist—<br>4s 1939-1950J&J   | b 0.60 to $b 1.00 to b 1.00 to b 0.75 to$  | o 2.35<br>o 1.90<br>o 3.20<br>o 2.25  | 90000                                  |
| NEW MEXICO<br>6s Highway 1939-1940J&J   | b 3.00  | 2.00                                    | 7°.<br>79      | 4.70s 1939-1965J&J<br>Huntington (T) 4s '39-'52_J&J<br>Islip 4s 1939-1951&&S   | b 0.50 to 3<br>b 0.50 to 3<br>b 1.00 to 2<br>b 1.00 to 1   | .40 %<br>.40 %<br>.70 %  | Oyster Bay Wat Dist-<br>4s 1939-1950J&J<br>Pelham (T) Un Fr Sch Dist<br>No 1 4.60s 1944-1966   | b 0.80 to<br>b 2.20 to   | o 2.70<br>o 3.10  | %<br>%                                 |
| 448 Dec 16 1952 opt '22_J&D<br>45 Dec 16 1952 opt '22_J&D<br>45 Fund 1939 opt 1910M&S<br>348 H'w'y deb '46-'47M&N<br>35 Jan 14 July 1 1940-1952<br>2468 H way deb 1944-45_M&S<br>2468 H way deb 1944-45_M&S               | 99<br>98<br>98<br>98<br>98<br>98  | 100<br>100<br>to 3.00                   | 70<br><br>%    | 4% 1940-1954   | b 1.00 to 2  | .50 %  | Poughkeepsie 4 ½ 3 '39-52 J&D<br>4s School 1939 '59  | b 0.50 tc<br>b 0.50 tc<br>b 1.00 tc  | o 2.30<br>o 2.30<br>o 3.35  | ~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~ |
| Albuquorquo   | 0 4.10  | 103<br>101<br>2.50<br>to 2.75           |                | Jamestown S D 5s '38-'39 J&D<br>Lackawanna 4 ½s '38-'54 M&N<br>Long Beach 4s Jan 15 1939   | b 1.00 to 1<br>b 0.75 to 1<br>b 1.00 to 3<br>99 101  | .50 %<br>.10 %<br>.25 %  | 4 4/58 Water 1939-1969_A&O<br>0ewego-5/48 1939-46M&N<br>Oyster Bay Wat Dist-<br>4 5 1939-1950J&J<br>Pelham (T) Un Fr Sch Dist<br>No 1 4.608 1944-1966<br>Poughkeepsie 4 1/8 '39-52 J&D<br>4 s School 1939-59M&S<br>Port Jervis 4 1/53 '39-69J&J<br>Port of N Y Authority-<br>Gen & ref 3 1/8 Aug 1, 1975<br>Gen & ref 3 1/8 Aug 1, 1976<br>Gen & ref 3 1/8 Aug 1, 1976<br>Gen & ref 3 1/8 Aug 1, 1976<br>George Washington Bridge-<br>4 1/6 Ser B 4010 153 M&N   | $     \begin{array}{c}       105 \\       104 \frac{1}{2} \\       101 \frac{1}{4} \\       98 \frac{1}{2}     \end{array} $ | $106 \\ 105 \frac{1}{2} \\ 102 \frac{1}{4} \\ 99 \frac{1}{2}$   |  |
| 5s Water Works 1962J&D<br>4 4 1939-1950J&J<br>4 4 1939-1950J&J  | 03.75   | 117<br>3.25<br>3.40                     | <br>%          | Lackawanna 4 148 '38.'54 M&N<br>Long Beach 4s Jan 15 1939<br>4s 1940<br>53 1947 Beach acquisition<br>Mamaroneck (T) 4 148 '39-64 J&<br>Mamaroneck (D) 4 18 '39-64 J&<br>Mamaroneck (D) 4 S D No 1-<br>54 s May 1 '39-'52 M&N<br>3 90e 1940-1964J&<br>Middleport 4. 35e '39-42. J&D<br>Mineola (V) 4.40s 1939-68 J&<br>Monroe Co 4s 1939-43 F&A<br>3.90s Co Bildg '39-50F&A<br>1 19 s Jan 15 1939-42J&<br>Mout VernomJ& | 90 96<br>80 85<br>85 92<br>b 1.00 to 4   | .00 %  | Gen & ref 3s Dec 15 1976<br>George Washington Bridge-<br>4½s Ser B '40 to '53_M&N<br>Inland Terminal-  | 96<br>109  | 97<br>110   |  |
| Middle Rio Grande Conser<br>Dist 51/s 1938-1973 F&A<br>Bocorro Co 5s 1941 op '21.A&O<br>NEW YORK  |   | 67<br>98                                |                | Mamaroneck Un F S D No 1-<br>51/18 May 1 '39-'52M&N<br>3.908 1939  | b 1.20 to 3<br>b 1.00 to 1<br>b 2.00 to 4  | .75 %<br>.50 %   | Inland Terminal-<br>4¼s ser D '39-'41M&S<br>4¼s ser D '42-'60M&S<br>Holland Tunnel-<br>4¼s ser E '39-'41M&S  | b 0.60 to<br>107 ½<br>b 0.50 to  | o 1.70<br>109½<br>o 1.10  | %<br><br>%                             |
| 5s Jan & Mar 1 1939-1945  | $b \ 0.25$<br>$b \ 1.70$<br>$b \ 2.50$  | to 1.65<br>to 2.50<br>2.40              | 5%%%           | Mineola (V) 4.40s 1939-42_J&D<br>Mineola (V) 4.40s 1939-68 J&J<br>Monroe Co 4s 1939-44F&A  | b 0.75 to 2<br>b 0.75 to 1<br>b 0.75 to 3<br>b 0.75 to 3<br>b 0.75 to 2  | .30 %<br>.30 %<br>.25 %  | 4 4/s ser E '39-41M&S<br>4 4/s ser E '42-60M&S<br>Putnam Co 4 4/s '39-51_A&O<br>4s 1939-1954F&A<br>Rensselaer County   | 112<br>b 0.75 to<br>b 0.75 to  | 112<br>o 2.75<br>o 2.90   | %                                      |
| NEW YORK<br>58 Jan & Mar 1 1946-1970<br>58 Jan & Mar 1 1946-1970<br>4 Jan Highway 1963. M&S<br>4 Jás Canal 1965. J&J<br>4 Jás Canal 1965. J&J<br>4 Jás Canal 1965. J&J<br>4 Jás Barge Canal 1945. J&J<br>4 Jás Bonus 1939 | b 2.45<br>b 2.45<br>b 2.45<br>b 1.60  | 2.35<br>2.35<br>1.50                    | 10             | 3.90s Co Bidg '39-'50F&A<br>1 <sub>2</sub> s Jan 15 1939-42J&J<br>Mount Vernom-<br>4/38 1939-1943A&O   | 0.75 to 2<br>0.75 to 1<br>1.00 to 2  | .75 %<br>.50 %   | 4 ¼s Highway 1939-58 F&A<br>Rochester 5s '39-'62 F&A<br>4 ¼s Pub Imp '39-'58 F&A<br>4 ¼s 1939-1959 Ka  | b 0.80 to<br>b 0.50 to<br>b 0.50 to<br>b 0.50 to   | $     \begin{array}{c}             2.70 \\                   2.70 \\                  2.45 \\                        2.40 \\              \end{array}     $   | 19/9/9/                                |
| 4 19 Highway 1963   | $b 0.75 \\ b 1.20 \\ b 1.65 \\ b 0.65 \\ c 0.75 \\ c$ | to 1.90<br>1.10<br>1.55                 | 200000         | Mount vernom   | b 1.00 to 2<br>b 3.20 to 3<br>b 3.00 to 3<br>b 1.00 to 3   | .00 %<br>.75 %<br>.50 %  | Kensselaer County—<br>4 ½ Highway 1939-58. F&A<br>Rochester 58 '39-'62. F&A<br>4 ½ Pub Imp '39-58. F&A<br>4 ½ 1939-1959M&S<br>4 imp Sch &c '39-'47. J&J<br>2 ½ 8 1939-1957M&S<br>1 ½ 8 1939-1940A&O<br>1.70s 1940-1948F&A<br>Rockland Co—  | b 0.50 to<br>b 0.50 to<br>b 0.50 to<br>b 0.90 to   | $     \begin{array}{c}             2.10 \\                   2.20 \\                  0.90 \\                  0.1.80 \\              \end{array}     $   | 19/9/9/0                               |
| 4s g High Imp Sept 1958_M&S<br>4s High Imp Sept 1958_M&S<br>4s High Imp Mar 1960M&S<br>4s Canal Imp July 1960J&J<br>4s Canal Imp July 1960J&J   | b 2.35<br>b 2.35<br>b 2.40<br>b 2.40<br>b 2.40  | $2.25 \\ 2.25 \\ 2.30 \\ 2.30 \\ 2.30$  | 1969/96/9      | 3s 1938 to 1946  | 1.00     to 2       1.00     to 2       1.00     to 2       1.00     to 2  | .75 %<br>.50 %   | 414s 1939 (reg)F&A 15  |  |   | 0.70                                   |
| 4s Canal Imp July 1961J&J<br>4s Highw Imp Mar 1961J&J<br>4s Highw Imp Mar 1961M&S<br>4s Palisade Park 1961M&S   | b 2.40<br>b 2.40<br>b 2.40<br>b 2.40<br>b 2.40  | $2.30 \\ 2.30 \\ 2.30 \\ 2.30 \\ 2.30 $ | 200000         | 4¼s 1938-1939  | 0.75 to 1<br>0.75 to 1<br>2.50 to 3<br>0 1.75 to 3   | 00 %<br>00 %<br>20 %   | 4.158 1939-1952J&D<br>Rome 5 ¼s 1939-1941A&O<br>Rye & Har'son Un Fr S D No 6<br>4.408 1939-1953F&A<br>Saranac Lake 4.45s 1939.F&A<br>Saratoga Co 5s 1939-140.F&A<br>4 ¼s 1938-1955M&S<br>4s Sept 1 1945-1954M&S  | b 0.70 to<br>b 1.00 to   | o 1.20<br>o 3.20  | %<br>7.00                              |
| 4s High w Imp Mar 1962 M&S<br>4s due Sept 1 1965  | b 2.40<br>b 2.40<br>b 2.40<br>b 2.40  | 2.30<br>2.30<br>2.35<br>2.35            | 000000         | 3s 1939-50F&A<br>3.40s July 1 1941-45J&J<br>2¾s 1946-1956F&A<br>2½s 1939-57F&A   | b 1.50 to 2<br>b 1.75 to 2<br>b 2.60 to 3<br>b 1.00 to 3   | 90 %<br>60 %<br>10 %   | Saratoga Co 5s 1939-'40. F&A<br>4¼s 1938-1955M&S<br>4s Sept 1 1945-1954M&S   | b 0.75 to<br>b 0.50 to<br>b 2.00 to  | $   \begin{array}{c}       1.50 \\       2.70 \\       2.60 \\   \end{array} $  | <i>%</i>                               |
| <ul> <li>* As Bonus 19439</li></ul>   | $b 2.40 \\ b 2.40 \\ b 2.40 \\ b 0.20 \\ c 0.20 \\ c$ | 2.35<br>2.35<br>2.35<br>to 0.50         | 1999990        | 2.40s May 1 1939-48 <b>M</b> &N  | 5 1.00 to 2.   | .65 %  |  |  |   |  |
| 4s Bldg constr '40-'49M&S'<br>4s Apr 15 1940-1955A&O<br>b Basis. f Flat price.  |   | to 1.85<br>to 2.15                      | %              |  |  |  |  |  |   |  |

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b Basis. f Flat price.

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#### Aug., 1938]

## STATE AND MUNICIPAL BONDS

| Bonds  | Yield Basis<br>or<br>Bid Ask  |              | Bonds   | Yield<br>Bid  | Basis<br>r<br>Ask             | To<br>Net           | Bonds   | Yield<br>Bid               | Basis<br>or<br>Ask            | 1                |
|--|---|--------------|---|---|-------------------------------|---------------------|---|----------------------------|-------------------------------|------------------|
| ratoga Springs   | b 0 75 to 1.  | 0 %          | Iredell Co 5s Aug 1 '42_F&A<br>4%s 1939-1950A&O   | b 4.75<br>b 2.50  | 4.50<br>to 4.80               | %                   | Montgomery County-<br>5s Flood Emerg '39-'42 J&D<br>Newark 4%s 1939-1941A&O   | b 1.00                     | to 2.75                       | 5%               |
| arsdale 4/2s 1939-45J&D<br>henectady-<br>5s Dec 15 1938-1941   | b 0.40 to 1.  | 0 %          | Lincoln Co-<br>5s Bridge 1939-1951F&A<br>Mecklenburg Co-<br>6s Ref Nov 1950M&N  | b 2.00  | to 3.75<br>3.00               | %                   | Portsmouth City 8 D-<br>4½s 1939-1950J&J<br>Springfield   | b 1.50                     | to 3.25                       | 5 %              |
| 4.30a 1938-1948  | b 0.40 to 2.<br>b 0.60 to 2.<br>b 0.40 to 2.  | 0%           | bit County-<br>41/s 1943-1947M&S<br>5s Fund June 1959J&J  | b 3.75  | to 4.10                       | 70<br>%             | 43/s 1939-1949  | b 1.25<br>b 1.25<br>b 1.00 | to 2.50<br>to 2.70            | 0000             |
| henectady  | b 0.40 to 2.  | 0%           | Raleigh-<br>5s Munic Bldg 1939J&J   | b 2.00  | 1.50                          | 70<br>%             | Summit Co-<br>434 1938-1940   |                            |                               | 1                |
| 4 ½ s 1942-1958J&J<br>5s Dec 15 1938-1948<br>lvay 4 ½ s 1939-1940F&A   | b 0.50 to 2.<br>b 0.75 to 1.  | 0%           | Kaleign—<br>5s Munic Bidg 1939J&J<br>5s Impt June 1 1944J&D<br>43/s 1938-1967A&O<br>4s 1946-1950M&N<br>3/s 1951-1956M&N<br>Baydelb County-  | b 1.75<br>b 3.75  | to 4.15<br>to 4.00            | 2000                | 5s W W 1938-1944F&A   | b 1.50                     | to 2.50                       |                  |
| 5e 1020-1071 M&N   | b 1.00 to 3.  | 0 %          | 31/18 1951-1956M&N<br>Randolph County<br>41/18 1939-1947F&A   | b 2.00  | to 96                         | 2                   | 5s Sewer 1949   | b 1.50<br>b 1.50           | to 3.25<br>to 3.25            | 555              |
| ffolk County—<br>4 1/15 1938-1957A&O<br>3 1/15 1939-1951F&A  | b 0.40 to 2.<br>b 0.60 to 2.  | 0%           | 3/3 1931-1930<br>Randolph County-<br>4/5 1939-1947<br># 2000 First State<br>A 1/2 1948-1959<br>Salisbury 6s 1939-1941<br>Salisbury 6s 1939-1941<br>Transylvania County-<br>Road & Bridge 6s 1949-50<br>Wilmigreton-   | 0 3.95<br>0 92<br>95  | to 4.15<br>to 88<br>97 1/2    | %                   |   |                            |                               |                  |
| folk County—<br>145 1938-1957A&O<br>145 1939-1951F&A<br>145 High & ref 1939-57 M&S<br>2.205 June 1 1939-1962 J&D<br>Illivan Co 414s 39-45_A&O  | b 0.60 to 2.<br>b 0.50 to 2.<br>b 0.75 to 2.  | 5%%          | Transylvania County—<br>Road & Bridge 6s 1949-50<br>Wilmington—   | f 30½   | 321/2                         |                     | 41/18 1938-1959 A&O<br>41/18 1938-1956 A&O<br>Youngstown  |                            |                               |                  |
| M&S  | b 0.35 to 2.  | 0 %          | 5s Ref & Impt 1955A&O<br>434s 1938-1962A&O<br>434s Pub Imp 1939-60.J&J  | 0 3.30<br>b 1.25<br>b 1.50  | 3.15<br>to 3.40<br>to 3.30    | 2000                | 6s Bdge 1938-41 A&O<br>4 ½ s 1938-1957 A&O<br>Youngstown School Dist-   | b 1.50                     | to 2.40                       | Ś                |
| 20s Dec 15 '38-'71 J&D15<br>s 1938-1946 F&A<br>14s 1939-1951 J&J15   | b 0.50 to 3.<br>b 0.40 to 2.<br>b 0.35 to 2.  |              | Winston-Salem<br>5s Sept 1938-1947M&S<br>4 3/4s 1939-1958M&N 15   | b 1.25<br>b 1.25  | to 3.05<br>to 3.30            | %                   | 5s 1938-1944 M&S  | 1 1.50                     | to 2.60                       | ň                |
| 1939-1971 J&J15<br>20% 1939-1957 M&S<br>1939-1956 M&S  | b 0.35 to 2.<br>b 0.50 to 2.<br>b 0.50 to 2.  |              | Winston-Salem-<br>5s Sept 1938-1947M&S<br>4%s 1939-1958M&N 15<br>4%s 1939-1973J&J<br>4s refunding 1948-56J&J<br>3s refunding 1956-68J&J   | b 1.25<br>b 2.90<br>b 3.00  | to 3.40<br>to 3.10<br>to 3.10 | 50%%                | Zanesville—5s City Hall &<br>Market 1938-1939M&S<br>Zanesville S D 5s '38-'43_A&O   | b 1.00<br>b 1.00           | to 2.00<br>to 2.25            | J<br>5           |
| 10% Aug 15 1946-1947<br>1/4 s 1939-48<br>1/4 s 1939-48<br>1/4 s 1930-1946<br>M&S   | b 1.90 to 2.<br>b 0.30 to 1.<br>b 0.50 to 1.  |              | NORTH DAKOTA  |   |                               |                     | OKLAHOMA  | ar.                        | 44.<br>                       | -                |
| 1208 Dec 15 38-71 J&Di 5<br>1208 Dec 15 38-71 J&Di 5<br>1208 Dec 15 38-71 J&Di 5<br>1208 Dec 15 38-71 J&J 5<br>1209 1939-1951 J&J 5<br>1209 1939-1956 M&S<br>210% Aug 15 1946-1947<br>1345 1939-1956 M&S<br>00usand 181 ds See Watert<br>2008 28 D No 5-<br>155 JU 1939-1958J&J<br>155 J0 1939-1958J&J<br>156 J0 1939-1958J&J<br>156 J0 1939-1958J&J<br>158 1939-1942J&J<br>158 1939-1942J&J<br>158 1939-1942J&J<br>158 1939-1942J&J   | own''<br>b 1.00 to 3.   | 50 %         | a weak a the attention of the state of the  | 13.25<br>13.30  | to 3.00<br>3.10               | %                   | Muskogee-<br>4½s Aviation 1939-53-J&J<br>Oklahoma City-   | b 1.50                     | to 3.50                       | D                |
| nawanda (City of) —<br>1 1 1 1 39-1942<br>1 2 Sawar 1030-1953<br>1 2 Sawar 1030-1953   | b 2.00 to 3.  | 5 %          | 58 Farm L'n 1940-45&'50 J&J<br>5½ 1945 & 1948 ser OJ&J<br>4½ s July 1951 & '55J&J<br>4½ s Jan 1957J&J<br>Fargo 4s Aug 15 1938-54  | b 3.20<br>b 3.50  | to 3.50<br>3.20               | %<br>2.00           | 5 Water 1939-1947J&D<br>5s Water 1939-1947M&S<br>4 1/2s Water Works 1941 J&J  | b 1.75<br>b 1.50<br>b 2.00 | to 3.00<br>1.50               | 200              |
| 5 Water 1939-1950J&J<br>5 % Water 1939-1950J&J   | b 2.00 to 4.  | 0%           | Grand Forks-<br>4s Sewage Dis 1939-65_M&N   | S 68 1 1 11   | 3.50                          | %                   | Okmulgee 5s Mar 15 1943   |                            |                               | 1                |
| borough Bridge<br>is s f revenue 1977A&O<br>is serial revenue 1942-'68   | 169¼ 110<br>b 2.10 to 3.  | 50 %         | OHIO (See footnote *)   |   |                               |                     | 5½s July 1946F&A<br>5½s Wat & Pk '39-'49_F&A<br>5s 1939-1947F&A<br>6s Feb 1 1939  |                            | to 3.25<br>to 3.00<br>1.25    |                  |
| oy—<br>ds 1938-1940 regA&O<br>4 1/18 1939-1950A&O<br>4 1/18 1938-1970J&D<br>4 1/18 1938-1970J&D  | b 0.75 to 1.<br>b 0.60 to 2.  | 25 %         | Akron 6s 1939-1940 A&O<br>51/s 1939 1951 J&J<br>5s Water 1938-1953 A&O<br>44/c 1028 1047 A&O  | b 5.00<br>b 5.00<br>b 3.00  | to 5.50<br>to 5.50            | 5%%                 | OREGON  |                            |                               |                  |
| 148 1939-1900Joo   | 0.40 1000.  | 10170        | 412- 1020 1052 A&O  | 5 00  | to 5.25                       | %                   | 21/18 May 15 1939-1940  | b 1.00                     | to 1.25                       | 5                |
| 4.20s 1939-1949 F&A<br>4.15s 1939-1950 M&N   | b 0.40 to 2.<br>b 0.60 to 2.  |              | 4/4s 1938-1956A&O<br>4s Water Works 1942.A&O<br>Allen Co 5 /4s 1939-1950.A&O<br>Ashland 5/2s 1938-1944.A&O  | b 2.00  | to 4.00                       | 3.75<br>%           | 41/28 H'way '39-'49 (s-a)_A&O<br>48 Highway 1938-1942_A&O<br>48 Highway 1938-1942_A&O   | b 1.00<br>b 1.00           | to 2.65                       | 5025             |
| ica-<br>i.20s 1939-1949 <b>F</b> &A<br>i.15s 1939-1950 <b>K</b> &A<br>i.10s 1939-1946 <b>K</b> &A<br>i.00s 1939-1946 <b>K</b> &A<br>i.00s 1939-1948 <b>K</b> &A<br>i.00s 1939-1948 <b>K</b> &A<br>i.00s 1939-193 <b>K</b> &A<br>i.00s 1939-50 <b>F</b> &A<br>i.00s F&A<br>i.00s F&A | b 0.50 to 1.<br>b 0.50 to 2.  |              | Ashiand 5½s 1938-1944_A&O<br>Canton   | · ·   | 10 2.50                       | %<br>3.00           | <ul> <li>3/38 May 1o 1941-1940</li></ul>  | f 35<br>f 35               |                               | -                |
| arren Co 4¼s 1939-'50_F&A<br>5¼s highway 1939-'53_F&A<br>arsaw Union Fr S D No 10—   | b 0.75 to 3.  | 00%          | 6s Water 1944-1959ACO<br>Canton School Dist<br>5s 1954A&O<br>4½ s Dec 5 1939-42J&D  |   | to 3.25                       | %<br>3.00           | Certificates of deposit<br>Eugene 5s 1942M&S  | f 35<br>b 2.75             | 2.25                          | 5                |
| 1 38 1938-1942Oct<br>stortown  |   |              | 4.40s 1956  |   |                               | 3.00                |   | b 1.00<br>b 2.70           | to 2.50                       | כו               |
| 4 1/4 s 1942   | b 0.25 to 2.<br>b 0.25 to 1.<br>b 0.25 to 1.  | 25 %         | 5 % s 1941M&S<br>5 % s Imp Feb '46-'51F&A<br>5 s July 1 1965J&J   | b 2.25  | to 2.40                       | $\frac{1.40}{2.50}$ |   | 0 0.10                     | 1.00                          | ч                |
| 4 4s Bridge Rev '67_M&S  | 98 100  |              | 5% S 1110 F 65  | b 1.00  | to 2.20                       | $\frac{1.60}{2.25}$ | 4 3 July 15 1939J&J15<br>4s July 15 '40-'45J&J15<br>Portland  |                            |                               |                  |
| - 1020 1078 J.k.I  | b 1.00 to 3.<br>b 1.00 to 3.<br>b 3.25 to 3.  |              | 4 2/35 July 1943<br>4 2/35 Suly 1943<br>4 2/3 Sewer 1955<br>4 2/3 Sewer 1955<br>2 2/3 Sept 1 1938-62<br>2 2/3 Sept 1 1938 to 1956<br>2 2/3 Sept 1 1938 to 1976<br>2 3/3 Sept 1 1938 to 1976<br>2 3/3 Sept 1 1939-63<br>Cliptical School Disty<br>3 2/3 Sept 1 940 opt 1912<br>2 3/3 Sept 1940 opt 1912<br>Cleveland | b 1.00<br>b 1.00<br>b 1.00  | to 2.30<br>to 2.10<br>to 2.25 | 5000                | 5s Harb Dev 1938-50. M&N<br>43/s Dock 1943M&N<br>43/s Oct 1938-47   | b 1.00<br>b 2.10<br>b 1.00 | to 3.10<br>1.85<br>to 2.80    | 50               |
| 4 % 8 Co Bidg 1939-44 _ A&O<br>4 % 8 '44, '45, '56 & '69 J&D<br>4 Co Bidg 1939-59 M&S  | b 1.00  to  2.0  to  3.00  to  3.00  to  3.00  to  3.000 to  3. |              | 2s Sept 1 1939-63M&S<br>Cincinnati (School Dist)  | b 1.00  | to 2.20<br>101                | %                   | 4½s 1939-1960   | b 1.00<br>b 1.00<br>b 1.00 | to 3.25<br>to 3.00<br>to 3.00 | 500              |
| 4s June 1 [959-1964J&D<br>3 %s 1939-1951J&D<br>3 %s 1952-1980J&D   | b 3.30 to 3.<br>b 1.00 to 3.<br>b 3.00 to 3.  |              | Cleveland-<br>51/s 1940-1970J&D<br>5s W W 1939-1968J&D  | b 2.40<br>b 1.00  | to 3.65<br>to 3.30            | 7%                  |   | b 1.50                     | to 3.00                       | 2                |
| 143 San Sew 39.*S2J&J           143 San Sew 39.*S2J&J           145 San Sew 39.*S2J&J           154 Co Bidg 1939-44A&O           154 Co Bidg 1939-45J&D           156 Co Bidg 1939-1964J&D           157 Co Bidg 1939-1964J&D           158 Co Bidg 1939-1964J&D           154 1939-1961J&D           154 1932-1980J&D           154 1932-1951J&D           154 1932-1963J&D           154 1932-1963J&D           154 1932-1963J&D           154 1932-1951J&D           154 1933-1951J&J           154 1933-1951J&J  | b 1.00 to 3.<br>b 2.90 to 3.<br>b 0.75 to 3.  |              | 4¼s Grad Oros'38-54_A&O<br>4¼s Fire Dep '39-'55A&O<br>4¼s 1938-1950 M&S   | $b 1.50 \\ b 1.50 \\ b 1.50 \\ c 1.50 \\ c$ | to 3.25<br>to 3.25<br>to 3.20 | 5000                | PENNSYLVANIA  |                            | harren (                      |                  |
| alite Plains-<br>14/s 1939-1959 (reg)M&S<br>3.90s 1939-1954<br>2/s Sept 1 1943-49<br>bloott 41/s Jly 15'39-'42J&J  | b 1.00 to 3.  | 15 %         | Cleveland   | $b 1.50 \\ b 1.50 \\ b 1.50$  | to 3.25<br>to 3.00<br>to 3.20 | 2000                | 1½% Tax anticipa'n notes—<br>Series "DT" May 31 1939<br>53 July 1 1951 Series OJ&J<br>4½8 Dec 1 1951 opt 37J&D<br>4½8 1939, 1944, 1949J&J<br>438 Highway Apr. 11940, 1942,<br>1945, 1947, 1950, 1952J<br>Allecheng County—  | 0.50%<br>128<br>100¼       | - <u>130</u><br>101           | -                |
| 21/18 Sept 1 1943-49<br>Dicott 41/18 Jly 15'39-'42J&J<br>nkers—  | b 2.00 to 2.<br>b 1.00 to 2.  | 0 %          | 3s 1939-1963  | b 1.50<br>b 1.50<br>b 1.50  | to 3.15<br>to 3.00<br>to 3.00 | 1000                | 4 1939, 1944, 1949J&J<br>4s Highway Apr.1 1940, 1942,<br>1945, 1947, 1950, 1952   | b 1.20                     | to 2.10                       | 0:<br>01         |
| Bs Feb 1 1939-1952A&O<br>5 1/s Jan 1939-1961A&O  | b 1.50 to 4.<br>b 1.50 to 4.<br>b 1.50 to 4.  | 00 %         | Cleveland Heights S D-<br>6s 1938-1959-A&O  | b 1.00  | to 3.50                       | %                   | 1943, 1947, 1950, 1952<br>Allegheny County-<br>4% 1939-1962A&O<br>4% July 1939-1958J&J<br>4% Bridge 1942F&A<br>4% 1939-1958M&S<br>2% A Dec 1 1938-1965J&D<br>2% Apr 1 1939-1967A&O<br>2% 1939-1968J&D<br>2% 1939-1968J&D  | b 1.25                     | to 3.10                       | 05               |
| nkers-<br>54 Feb 1 1939-1952   | b 1.00  to  4.<br>b 1.50  to  4.<br>b 1.50  to  4.  | 25 %         | 061930-1939<br>Columbus-<br>6s 1949-1957<br>4 ½s 1939-1953<br>4 ½s 1938-1955 s-aF&A<br>2 ½s 1940-1959<br>Columbus 8 D-  | b 3.00<br>b 1.00<br>b 1.00  | to 3.30<br>to 2.75<br>to 2.70 | 5%%                 | 4s Bridge 1942F&A<br>4s 1939-1958M&S<br>2 %s Dec 1 1938-1965J&D   | b 1.00                     | to 2.70                       | 5                |
| J&I 1939-1956<br>J&I 1943-61J&D<br>JOS April 1 1939-1956   | b 2.75 to 4.<br>b 1.50 to 4.  | 00%          | 5- 1042 1059 TET 10   | 5 9 40  | to 3 00                       | 0%                  | 2 % Apr 1 1939-1967Å&O<br>2 % 1939-1968J&D<br>Allentown   | b 1.00<br>b 0.40           | to 2.55<br>to 2.40            | Ď                |
| 234s gen & ref July 1 '43-'46  | b 2.75 to 3.  | 50 %         | Cuyahoga County—<br>58 1938-1939 A&O  | b 1.50  | to 2.25                       | %                   | 41/28 Sewer 1939-59J&D  | b 1.70                     | to 2.70                       | 9                |
| NORTH CAROLINA   | h 2 00 9  | 0.07         | ba 1935-1932  | b 1.50<br>b 1.50<br>b 1.50  | to 3.00<br>to 2.75            | 2000                | 4 48 Water 1939-1960_M&S<br>Bethlehem School Dist-<br>4s 1940-45-50<br>Braddock 4 48 '39-'41 M&N  | b 1.80                     | to 2.60                       | 0                |
| July 1961  | b 1.25 to 3.<br>b 1.25 to 3.  |              | Dayton-<br>51/38 W W Imp 1944_J&D   |   |                               | 2.30                | Betniehem School Dist-<br>4s 1940-45-50<br>Braddock 44s 39-41M&N<br>Cambria Co 44s Nov 1 38-45<br>Chester 4 %s 1939-1940J&J<br>Chester 8D 44s 1939-42 J&D<br>Del River Jt Comm Bridge<br>Easton-Phillipsburg 44s,<br>1961   | b 1.80<br>b 1.00<br>b 1.00 | to 3.30<br>to 2.30            | 5<br>D<br>D<br>D |
| (s 1940-45<br>(s 1946-47-48A&O<br>(s 1946-47-48A&O   | b 1.25 to 3.<br>b 1.60 to 2.<br>b 2.20 to 2.  | 10 %         | Dayton-<br>5/48 W W Imp 1944J&D<br>58 W W Imp 1945F&A<br>4 3/48 Bdge 1938-1951M&S<br>4 1/48 1938-1940M&S<br>4 1/48 1941-1961M&S<br>Dayton School Dist-<br>Elect 041   | b 1.00<br>b 1.00  | to 2.70<br>to 2.00            | 200                 | Del River Jt Comm Bridge<br>Easton-Phillipsburg 4 18,<br>1961   | 106                        | 1073                          |                  |
| -4s gen ref July 1 1976  | 32 1/4 33   | 1/4          | Dayton School Dist-<br>534s 1941<br>58 Mar 16 1939-1946 M&S10   | 51.00   | 10 9.00                       | 2.25                | Phila-Camden-<br>4/4s Sept 1 '67 opt '41  | 115                        |                               | -                |
| I-4s gen ref July 1 1976<br>arlotte  |   |              | East Cleveland<br>43/s gen imp 1938-43A&O<br>East Liverpool 4s 1940J&J  | 5 1 00  | to 2.25                       |                     | 4 ¼s Sept 1 '67 opt '41<br>Easton 2 ¼s Water works-<br>1939-1966  |                            |                               |                  |
| arlotte<br>5145 1938-1948  | b 1.25 to 3.<br>b 1.25 to 3.<br>b 1.25 to 3.  | 30 %         | 11 E 1 VT19 48 1938   |   |                               | 11.00               | 4 748 JAD 1 1939-1940   | b Par                      | to 2.70                       | 0                |
| 38 1960-1977F&A<br>irham—<br>4 1/18 1939-1966J&J<br>58 Water 1939 to 1945_J&J  |   | 20 07        |   |   |                               | %                   | 4s May 15 1939-1953   | \$ 1.00                    | to 2.40                       | o                |
| 5s Water 1939 to 1945_J&J<br>irham County  | o 1.25 to 2.  | 10 %         | 4 % 1943 F&A<br>4 % Soct 1 1939 A&O<br>4 % Sewer Oct 1 1938-'47   | ō 1.00  | to 2.25                       | 1.25                | Jeanette 4 1/g 1939-1956. M&S<br>Lacakwana Co 4/g 1944. F&A<br>Lancaster Oo 4 1/g 1946.<br>Lancaster SD 48 May 1945.<br>Lower Merion Twp 44 1945.<br>McFcer Co 5 1/g 139-47F&A<br>Norristown SD 4 1/g 1943.J&J<br>Philadelphia-<br>56 Jan 1951J&J<br>56 June 1 1962 opt '52.J&D<br>56 June 1 1982 opt '52.J&D<br>56 June 1 1948J&J<br>4 1/g May 1948J&J   | b 2.75                     | 2,20<br>to 2.50               | 000              |
| arham County—<br>4¾ s 1939-1951J&D<br>rsyth Co 4½ s '38-'58_J&D<br>anville Co 4½ s '39M&N<br>eensboro—   |   | 10 %         | Lakewood<br>4 1/3 1938-1939<br>4 1/3 Oct 1945<br>A&O  | b 1.00  | to 2.00                       | 2.40                | Lower Merion Twp 4s 1945<br>McK'p't S D 41/4 '39-43 M&N   | b 2.20<br>b 1.10           | 2.00<br>to 2.6                | 55               |
| 5s Water 1942F&A<br>4 %s 1939-1963J&J<br>4 %s 1939-1965F&A   | b 3.25 3.<br>b 1.50 to 4.<br>b 1.50 to 4.   | 00 %<br>10 % | 5s Park & Imp '38-'41_A&O<br>Lima 51/s Sewer 1938-1947_<br>5s Sewer Feb 1 1939-'51 F&A  | b 2.00<br>b 2.50  | to 2.00<br>to 4.00<br>to 4.10 | 2000                | Norristown S D 4 40 1943_J&J<br>Philadelphia  | b 2.30                     | 2.10                          | 00               |
| Gemater 1942F&A<br>4 %s 1939-1963J&J<br>4 %s 1939-1965F&A<br>4 water Works 1954_J&J<br>Ref'g 3 %s 1957-1962J&J<br>cenville 5s W W '58F&A<br>Uffed County   | b 3 85 3.<br>b 97 to 96<br>b 4.15 to 4  |              | Lucas Co 4s C H 1944  | b 1.00  | to 1.75                       | 2.40<br>%           | 1         instanting           5s         Jan 1951           5s         June 1           5s | 115%<br>116%<br>116%       | 117 1                         | -                |
| dilford County   | b 1.50 to 3.  | 90 %         | 44/4 water 1938-1952A&O<br>Martin's Fy 5s 1938-'44_M&S<br>Miami Conservancy Dist-<br>5/4s (1 to 5 yr mat'y)_J&D<br>5/4s (5 to 10 yr mat'y)_J&D  | b 1.50<br>b 1.50  | to 3.10<br>to 2.50            | %                   | 4 38 May 1948J&J<br>4 38 Nov 1 1948J&J  | 1103/2                     |                               | 2                |
| AL I VILLY 1710 1000-10-000  | 1   |              | El/a /1 to 5 mm motim) Th   | 00 1 4  | to 2 00                       | 0%                  |   | 1.2 1                      | Par 2 1                       | 4                |

\*Ohio municipal bonds issued since Jan. 1, 1913 are taxable, all bonds issued prior to that date are tax-exempt. ‡Less 1. b Basis. f Flat price. \* Nominal.

| iya sa ta |  | Yield   | Basis<br>r                 | To                   |   |   | Basis<br>r<br>Ask                  | To       | Bonds  | Yield<br>Bid                           | Basis<br>r                            | To    |
|---|--|---|----------------------------|----------------------|---|---|------------------------------------|----------|--|--|---------------------------------------|-------|
|   | onds<br>(Concluded)—   | Bid   | Ask                        |                      | Corson Co 5s fd 1939-'47 M&N  |   | Ask 80                             | Net      | Fost Wosth   |  | Ask                                   | Ne    |
| 4%s 1976 o<br>4%s Dec 1                       | (Concluded)<br>pt 1946   | 107 1/2   | 108½<br>109½               |                      | Jackson Co-<br>4%s fund 1939-'47_M&N15<br>Perkins Co 4%s fd 39-'47_J&D  | 94<br>60                                | 98<br>70                           |          | A&O         A&O           5s 1939-1959         J&D           4 Js 1939-1971         J&A           4 Js 1939-1964         F&A           4 Mark 1939-1964         F&A           4 Mark 1939-1964         J&J           1 Ind Sch D 4s '39-'64         F&A           3 Mark 1938-1967         M&N           Galvestor         1938-1967   | b 3.50<br>b 1.50<br>b 1 50             | 3.40<br>to 3.60                       | 200   |
| 4s July 193<br>4s July 194<br>4s Jan 1 19     | J&J<br>16J&J<br>J&J  | 104½<br>106   | 1071/<br>11034             |                      | Perkins Co 4%s fd 39-'47 J&D<br>Stanley Co 4%s fd '43-'48 J&D<br>Sioux Falls S D—   | 90                                      | 95                                 |          | 4%s 1939-1964 F&A<br>4s Refunding 1941 J&J   | $b 1.50 \\ b 2.50$                     | to 3.65<br>to 2.70                    | %     |
| 4s Feb 16 1<br>4s Nov 1 1                     | 955J&J<br>66J&J<br>1&J   | $109 \\ 108 \frac{1}{4} \\ 105 \frac{1}{4}$                   | 110¾                       |                      | 5⅓s Dec 1 1940J&D   | 6 2.00                                  | less ½                             |          | 1nd Sch D 4s '39-'64F&A<br>3%s Nov 1 1938-1967_M&N<br>Galveston—   | b 1.50<br>b 1.00                       | to 3.60<br>to 3.75                    | %     |
| 4s July 20<br>34s July 1<br>Philadelphia      | 1986 opt 1956  | $1032^{10}$ $102^{10}$  |                            |                      | TENNESSEE   | 1 0 00                                  | 0.40                               | ~        | 5s Grade Raising 1944_A&O<br>5s School 1939-1954M&S<br>5s 1939-1956A&O<br>Grimos Country   | b 2.00<br>b 1.50                       | to 2.25<br>to 3.00                    | 2%    |
| 414s 1939-1<br>414s 1941-1                    | 943J&J<br>959M&N   | b 0.75<br>b 2.15  | to 2.25<br>to 3.15         | %%%                  | 3s Sept 1 1946J&D<br>2¾ s 1947-1948J&D<br>3¼ s Sept 1 1944  | b 2.60<br>b 2.70<br>b 2.55              | $2.40 \\ 2.60 \\ 2.35$             | 2000     | 5%8 Road 1939-54 A&O 10  | b 1.50                                 | to 3.15                               | 5%    |
| 4 1939-194<br>4s 1938-195                     | 1939-58_ <b>A</b> &O15<br>2J&J<br>AJ&D<br>Revenue  | $b 0.50 \\ b 0.50 \\ b 0.50$                                  | to 2.25<br>to 3.15         | 2000                 | 3 1/4 Sept 1 1945J&D  | b 2.55<br>b 2.80                        | $\frac{2.35}{2.70}$                | %        | Harris Co-<br>41/18 Apr 10 '39-'56_A&O10<br>43/18 Road Apr 10 '39-'60  | 1                                      | 1. 24 1.4                             |       |
| 156g A DF                                     | & Oct 1938-1941  | b 0.40  | to 1.50                    | %                    | 3s Sept 1 1946J&D<br>2¾s 1947-1948J&D<br>3¼s Sept 1 1944J&D<br>3¼s Sept 1 1945J&D<br>3½s 1948J&D<br>30s Sept 1 1955-1958J&D<br>309s Sept 1 1955J&D<br>4½s Jan 1 and Feb 15 1939<br>4¼s 1940-1967<br>4¼s 1940-1967<br>4¼s bridge 1944-1945<br>6s July 1 1943<br>6s April 15 1946-1947<br>Carter County   | b 3.05<br>b 1.50<br>b 1.65              | 2.90<br>to 3.00<br>to 3.15         | 9%%      | douston-   | 1. 1. 1. 1.                            | 1 40 1 4 1 1 1                        | 1.1.1 |
| 4 1/15 1939-1<br>4 1/15 1939-1                | 950J&D<br>J&J<br>st 1939-62. A&O<br>1939-1956J&J<br>1939-1958_F&A  | b 0.50  | to 2.60                    | <b>%</b>             | 414s Jan 1 and Feb 15 1939<br>4 %s Jan 1 1939   | b 0.90<br>b 0.90                        | to 0.70<br>to 0.70                 | 10%      | 5s Sewer 1939M&N<br>4%s Sept 1938-1952M&N<br>4%s 1939-1957J&J  | $b 1.00 \\ b 1.00$                     | to 2.80<br>to 3.00                    | 1%    |
| 21/28 Sch D<br>21/28 July 1                   | st 1939-62_A&O<br>1939-1956J&J   | b0.50%  | to 2.30<br>100             |                      | 4%s Dec 1 1939<br>4%s bridge 1944-1945<br>6s Tubr 1 1943  | b 1.10<br>b 2.80<br>b 2.60              | to 0.90<br>to 2.65<br>2.40<br>2.90 | 19/9     | 4½ Impt 1939(s-a)J&J<br>4½ Impt 1940-55(s-a) _J&J<br>4½ s 1942-1947  | b 0.50<br>b 1.75<br>b 1 25             | to 0.75<br>to 2.50                    | 200   |
| Public Wor<br>416 % 19                        | ks Relief-<br>53J&D<br>rict<br>0-1063 J&D  | b 2.70  | 2.55                       | %                    | 6s April 15 1946-1947<br>Carter County  | b 3.05                                  | 2.90                               | %        | 4 % 8 Sept 1933-1952   | $b 1.50 \\ b 1.50 \\ b 1.50$           | to 2.75<br>to 3.00                    | %     |
| School Dist<br>2¼s 193                        | rict<br>9-1963 <b>J</b> &D<br>npt 1943-49_J& <b>J</b>  | b0.40%  | to 991/2                   | 9%                   | 55 funding Jan 1 1959_J&J<br>5½s road<br>Chattanooga  | 1 85                                    | 90<br>95                           |          | 4% s 1938-1951J&D<br>Palestine 5s Sch Aug 1 1939.  | b 2.50<br>b 1.50                       | to 2.80<br>to 2.80                    | %     |
| schuylkill Co<br>4 1/2 s 1939-1               | untyJ&J  | b 1.75  | to 3.00                    | 20                   | 4 1/18 School 1956 A&O<br>4 3/18 Memorial Aud '52M&N  | b 4.25<br>b 4.25                        | 4.10<br>4.00<br>4.10               | %%       | Palestine 5s Sch Aug 1 1939,<br>1944, '49, '54, '59, '64<br>Port Arthur—<br>5s 1939-1970F&A  | b 2.75                                 | to 3.25                               | 5%    |
| Scranton 416<br>5s 1939-195                   | unty—<br>955J&J<br>s '39-'41F&A<br>0F&A  | b 1.80<br>b 1.90  | to 2.50<br>to 3.20         | %                    | 5s Hospital 1954M&S<br>Cocke County-<br>4¾s Road 1947 opt '39_J&J   | 0 4.25<br>b 3.00                        | 4.10<br>2.50                       | and Kill | San Antonio-<br>5%s W W 1939-65M&N   | b 2.00                                 | to 4.25                               | 1%    |
| 414s 1939-1<br>3% opt rev                     | 956 J&J<br>1939-48 M&N   | b 1.80<br>b 1.00  | to 3.10<br>to 2.70         | %<br>%               | Davidson County-<br>41/38 Highway 1947J&J<br>5% Co Memorial '39-'50J&J  | b 2.80                                  | 2.60<br>to 3.00                    | 1.1      | San Antonio-<br>5½5 W W 1939-65M&N<br>55 Sept 1933-1959M&S<br>55 St Impt Diet No 2 1943<br>4½5 1939-1967J&J<br>4¼5 1939-1967J&J<br>3a July 1 1939-1951J&J<br>San Antonio S D 55 '56F&A<br>Tartant County-  | $b 1.50 \\ b 1.75$                     | to 3.40<br>to 2.00                    | 2%    |
|   | 940 <b>J</b> &J<br>940-1945 <b>J</b> &J<br>39-1943F&A  |   |                            |                      | 5% Co Memorial 39-50J&J<br>Dyer Co ref 31/2-43/48 1965<br>Fayette County  | 8 1.00<br>77                            | to 3.00<br>80                      | %        | 4 1/28 1939-1967J&J<br>4 1/28 1938-1968F&A<br>38 July 1 1939-1951J&J   | $b 1.50 \\ b 1.50 \\ b 1.50 \\ b 1.50$ | to 3.40<br>to 3.40                    | 200   |
|   | and the second s | \$ 1.10   | to 2.00                    | %                    | 4%s Road 1958J&J<br>Gibson County—  | 1.2                                     | 4.50                               | 1.1      | San Antonio S D 55 '56F&A<br>Tarrant County  |  |                                       | 3.2   |
|   | Relief '38_M&S   | 100   |                            |                      | 41/48, 1940-1958<br>Hamilton County<br>41/4% Refunding 1957 A&O   |   | 4.40                               |          | Waco   | N 101120 1 13                          |                                       |       |
| June 1  | 1939J&D<br>1939J&D<br>(939-1943J&D<br>(ss 1951-56_M&S<br>1965M&S<br>7J&D   | b 0.40  | to 1.25                    | $\overset{0.40}{2}$  | 41% Refunding 1957_A&O<br>5% Bridge 1944<br>Jackson<br>41% Ref 1939-1948J&J   | b 3.40                                  | 3.75<br>3.25                       | %        | 5s Water Works 1942J&J<br>4½s Water 1939-1968J&J<br>Wichita Falls  |  | a hand at                             | 5%    |
| % Public W                                    | cs 1951-56_M&S<br>1965M&S<br>7J&D  | b 2.00  | to 2.30                    | 2.60                 | 4 ½ Ref 1939-1948J&J<br>Johnson City-<br>5 ½ Impt 1938-1946J&D  | 11.000.000                              | to 3.50<br>96                      | %        | 3 ½ % to 4 ½ % due 1969<br>UNITED STATES-See   | 95<br>pages                            | 97<br>19 &                            | 91    |
|   | 5 '39-'73_M&915  |   |                            |                      | 41/2s Bridge May 1 '51 M&N  |   | 3.50                               | %        |  | pages                                  | 10.00                                 |       |
| 50 1030-104                                   | AAU  | 0 1.25  | 10 2.25                    | 1%                   | Knoxville—<br>t Refunding 41/58 Jan 1 1958_<br>t Refunding 41/58 Jan 1 1958_  | 92<br>95                                | 94<br>97                           |          | <b>UTAH</b><br>5¼s April 1 1941J&J   | b 1.10                                 | 0.90                                  | 10%   |
| 4½s 1939_<br>5½s June 1                       | M&S<br>1939-1953<br>939-1942M&N<br>1948M&N<br>1 sch 1954.J&D<br>J&J  | b 1.00<br>b 1.00  | to 1.25<br>to 3.50         | %                    | Refunding 41/s Jan 1 1958<br>Refunding 41/s Jan 1 1958<br>Refunding 5/s Jan 1 1958<br>Refunding 6s Jan 1 1958<br>General Obligation 41/s<br>General Obligation 41/s<br>General Obligation 5/s<br>Funding 51/s Sent 1950   | 99<br>101 1⁄2                           | 100<br>104                         |          | 51/18 April 1 1941   | b 0.70<br>b 0.70                       | $0.50 \\ 0.50$                        |       |
| 4% s May 1<br>4s May 15                       | 939-1942M&N<br>948M&N  | b 0.40  | to 2.25                    | 2.60                 | General Obligation 4 1/48<br>General Obligation 4 3/48  | 90<br>93<br>95                          | 92<br>95<br>97                     |          |  |  |                                       |       |
|   |  |   |                            | 3.30                 | Water 4 1/28  | \$ 3.80                                 | 101<br>3.60                        | %        | 5s Refunding 1941J&J<br>4s Ref 1939-1945A&O<br>4s Ref 1946-1965A&O   | $b 0.50 \\ b 2.10$                     | to 1.90<br>to 2.90                    | 0%    |
| 41/s Sewer<br>41/s School                     | 1952J&D<br>1954M&N   |   |                            | $3.30 \\ 3.30$       | Water 4145<br>48 Funding 1952-1962_Å&O<br>Madison County—<br>43% Highway 39-49 J&D<br>Memphis 55 July 1954J&J<br>58 River Term 39-48_Å&O<br>43/48 Water 1939-1962J&J<br>4/48 Water 1949J&J<br>4/48 Park 1959J&D<br>4/48 1939-1955J&D<br>4/48 1939-1955J&D<br>4/48 1939-1955J&D<br>66 1939-1942A&O<br>56 March 1939-1960Å&S                        | 97                                      | 100<br>to 3 75                     |          | Salt Lake City S D—<br>4s May 1 1949M&N<br>5%-214 % Refund '58_M&N   | b 2.25                                 | $2.10 \\ 2.25$                        | %     |
| 4 % s 1938-1<br>4s Jan 1 19                   | 959J&D<br>45J&J  | b Par   | to 2.60                    | %<br>1.90            | Memphis 5s July 1954J&J<br>5s River Term '39-'48_A&O  | b 3.30<br>b 1.00                        | 3.10<br>to 3.00                    | %        | Salt Lake Co 4%s Apr 1 1942  | b 1.35                                 | 1.25                                  | %     |
| 4s Oct 1 19<br>4s May 2 1                     | 54A&O<br>957M&N2<br>18 D   |   |                            | 2.50<br>2.50<br>2.60 | 4% Water 1939-1962J&J<br>4% Water 1949J&J<br>4% Park 1959 A&O   | b 1.00<br>b 3.00<br>b 3.40              | to 3.25<br>2.75<br>3 25            | 19/9     | VERMONT  |  |                                       | 1.40  |
| 4s Oct 1 19<br>4s 1939-195                    | 34 A&O<br>0 J&D  | ō Par   | to 2.30                    | $\frac{2.60}{\%}$    | 4 1/18 1939-1955J&D<br>48 1938-1954M&S  | b 1.00<br>b 1.00                        | to 3.10<br>to 3.10                 | %        | 34s 1939-48J&D<br>44s Oct 1 1938-1949A&O<br>Middlebury 4s 1941M&N  | b 0.80<br>b 0.70                       | to 2.10<br>to 2.20                    | 0%    |
| 3s 1944-19<br>2 1/s 1939-                     | 51J&D<br>.957F&A   | b 1.00<br>b 0.50  | to 2.30<br>to 2.25         | %                    | Montgomery Co-5s Cumber-<br>land River Bdge 1953_F&A  | b 3.50                                  | 3.25                               | %        | Rutland 4 1/18 1946-48J&J  | b 4.15<br>b 2.60                       | 4.00<br>2.50                          | 5%    |
|   |  |   |                            |                      |   | b 1.00<br>b 1.00                        | to 2.50<br>to 3.25                 | %        | VIRGINIA   |  |                                       |       |
| 4 1/1 s fundin                                | g 1941J&D<br>9-1961M&N<br>1967J&D<br>1g 1944M&N<br>967J&N<br>967J&D<br>939-1957J&D<br>1939-1959A&O<br>1947A&O  | b Par   | to 4 25                    | 2.25                 | 5s Memorial Sq '39-50_M&S<br>4 1/2s High Sch 1940J&J<br>4 1/2s Hospital '39-'56 J&J   | b 1.00<br>b 2.00<br>b 1.00              | to 3.00                            | 200      | 4s (Commonwealth) 1962   | 132                                    | I                                     |       |
| 414s 1939-<br>414s Fundi                      | 967 J&D<br>ng 1944 M&N   | b Par   | to 3.75                    | 3.00                 | 414s 1938-1968M&N<br>414s 1939-1967J&J  | b 1.00<br>b 1.00                        | to 3.25<br>to 3.25                 | 200      | 4s (Commonwealth) 1962<br>34% ctfs of indebt July 1' '39<br>24s Refunding 1947-'60J&J<br>1%s Refunding 1939-'46J&J   | b 1.50<br>b 1.00                       | to 1.90<br>to 2.10                    | 0%    |
| 4 1/18 1939-1<br>4 1/18 June 1                | 967 J&D<br>939-1957 J&D<br>1939-1959 A&O   | b 1.00<br>b 1.00<br>b 1.00                                    | to 3.60<br>to 3.60         | 2                    | 4¼s 1939-1948M&S<br> Polk Co 5s 1939-1946J&D<br> Robertson County   | b 5.00                                  | <b>4.</b> 40                       | %        | Alexandria 6s 1938-1956_A&O<br>3s 1939-1973_J 15 & D 15  | b 1.00                                 | to 3.40                               | 0%    |
| as runung                                     | 101/ 4000  |   |                            | 3.15                 | 41/18 Road 1948F&A  | b 3.40                                  | 3.20                               | %        | 1 % a Kerunding 1939-46J&J<br>Albemarie Co 5a 1948J&J<br>Alexandria 6a 1938-1956.A&O<br>3a 1939-1973J 15 & D 15<br>Arlington Co 5 % a '39-54 F&A<br>Bristol 5 % a Sch 1939-53 J&J<br>Charlottesville 5s 1962J&J<br>5a Water Impt 1958J&J<br>Danville—  | b 1.25<br>b 2.50                       | to 3.50<br>to 4.50                    |       |
| 4 A   | CAROUNA<br>bt 1939-53_J&D  | \$ 1.50   | to 3.10                    | 0%                   | 4s Courthouse 1957A&C<br>5s Aud Mkt H'se 1949.M&S<br>4% % Jail 1940-1951M&S<br>Smith County   | b 3.00<br>b 2.00                        | 2.80<br>2.90<br>to 3.10            | <i>%</i> | 5s Water Impt 1958J&J<br>Danville-   |  |                                       | 3.2   |
| 4s Institu'l 1<br>3 1/18 Refund               | bt 1939-53_J&D<br>39-1959J&J<br>ng 1940-55   | b 1.50<br>b 2.00  | to 3.15<br>to 3.00         | %                    | 5 Ka Edg 1039-1958 J&J  | 1 1.50                                  | to 3.90                            | 7        | 4)/18 Ref Aug 1942F&A<br>4)/18 July 1 1939-1950J&J<br>Fairfax Co 4%8 1945F&A2  | b 1.50                                 | to 2.75                               | 2.0   |
| Otis of ind                                   | bt 1940-49_J&D   | \$ 2.00   | to 3.00                    | 70                   | Tipton County-<br>43/s Road July 2 '39-'58J&J<br>Washington County-   | \$ 2.00                                 | to 4.25                            | %        | Henrico County-<br>School 5s 1939-50J&J<br>4½s June 1 1957J&D  | 1. Carlos 1. C                         | 1 X N                                 |       |
| 3s Jan 1 1<br>2% s Highwa                     | indebtedness<br>939-1952J&J<br>y Oct 1 '45-'54<br>1939-1945_F&A  | b 1.25  | to 3.00                    | <b>%%</b>            | 5% Fdg Jan 1 1954J&J<br>White County-<br>5½% Highway 1955M&S  | b 4.25                                  | 4.00                               | %        | III when hurg-   | 5 . S. 1 . S.                          | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |       |
| Anderson Co<br>4%s Highy                      | ay 1939-43_F&A   | b 2.00  | to 2.75                    | %<br>%               |   |   | 3.75                               | 10       | 4 4 5 Pub Impt 1946J&J<br>4 4 5 Water 1951J&J<br>4 8 Pub Impt 1939-1959-J&J<br>4 9 Pub Impt 1939-1959-J&J  | b 1.00                                 | to 2.50                               | 2.2   |
| Oharleston-<br>34s Wat                        | /ay 1939-43_F&A<br>4 ¼s Jan '62_J&J<br>Vorks '39-'78А&О<br>2 opt '32_July 1  | $103 \\ b 2.25 \\ 05 \\ 05 \\ 05 \\ 05 \\ 05 \\ 05 \\ 05 \\ $ | 104<br>to 3.30             | 70-                  | TEXAS   | . 93                                    | 04                                 |          | $1^{3}$ 1950-1956  |  | 100                                   | 100   |
| Olarendon C.<br>6s May 15                     | '39-'40M&N15   | 5 3.00  | 2.50                       | %                    | Abilene 5s Feb 15 1959-1965<br>Amarillo 4 %s '39-'58_M&8 15<br>Austin—  | 16 3 80                                 | 94<br>to 4.00                      | %        | Newport News-<br>4/18 1948J&D<br>4/18 Feb 1953F&A<br>4street Nov 1 1941M&N<br>Norfelly-  |  |                                       | 2.6   |
| Columbia 5s<br>41/s Wate                      | "39-'40M&N15<br>Ref 1941M&S<br>r 1945J&J<br>s St 1942J&J<br>ref 1939-76 M&N<br>41/s '40-'55_J&J<br>y 1939-1945_F&A   | b 3.25  | 3.00                       | <b>%</b>             | Austin - 1942<br>58 1939-1942<br>4 3/s 1939-1961<br>4 3/s 1939-1953<br>4 3/s 1954-1958<br>8 august - J&J  | b 1.00<br>b 1.00<br>b 1.00              | to 1.50<br>to 2.75                 | %        | 4s street Nov 1 1941M&N<br>Norfolk—<br>3s Jan 1 1939-1948  | b 1 00                                 | to 3.00                               | - 1.0 |
| 3 1/18 water<br>Greenville Co                 | ref 1939-76 M&N<br>41/18 '40-'55_J&J   | b 2.00<br>b 2.25  | to 3.20                    | 1000                 | 4 1/18 1954-1958J&J<br>Beaumont   | b 2.60                                  | to 2.75                            | %        | Norfolk—<br>3s Jan 1 1939-1948<br>3s Jan 1 1949-1958<br>4 ½% April 1941-47<br>5% Water May 1952<br>5% Port Terminal May '52<br>5½% School Oct 1961<br>—<br>Petersburg 4½s 1952A&O  |  |                                       | 3.1   |
| Greater Gree                                  | v 1939-1945_F&A<br>nville Sewer Dist<br>M&N  |   | A                          |                      | Beaumont-           5s Water Works 1954. M&S           5s 1939.         A&C           5s 1940-1965.         A&C           5s 1940-1965.         A&C           4 1/8 1932-1970.         J&J           3 1/8 1932-1952.         J&C           3 1/8 1932-1952.         A&C           4 1953-1977.         A&C           Parameter Con-         Con- | h 2 25                                  | 1.75                               | 3.75     | 5% Water May 1952<br>5% Port Terminal May '52_<br>5%% School Oct 1961  | b 3.00<br>b 3.00                       | 2.88<br>2.85                          | 5%    |
| Se Highwa                                     | 7 1939-1946_F&A  | - 67 Mar 18   | and the state              | 1.1                  | 4 1/18 1939-1970J&J<br>48 1942 opt 1922J&D  | $b 1.50 \\ 100$                         | to 4.00                            | %        | Petersburg 41/18 1952A&O<br>Portsmouth—  | b 3.50                                 | 3.30                                  | 0%    |
| Que a main a human                            | 1941 <b>M</b> &S   |   | and the second second      |                      | 3 ½ 3 1939-1952   | b 3.60                                  | to 3.60<br>to 4.00                 | %        | 5 / s 1951 F&A<br>4 / s Impt Oct 1 1942A&O<br>4 / s 1939-1954J&J   | b 1.00                                 | to 3.50                               | 0%    |
| 414s Wate<br>5s Sept 1 1                      | r 1939–1965_J&J<br>939<br>943<br>0 4¼s'39-'47M&S<br>1939-1952_J&J<br>1939-1950_J&J   | b 2.60  | to 3.60                    | 7%                   | 514s Impt Apr 10 1956-1965  | 1 10 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 1.1.1.2.2                          | %        | 4 /4s 1939-1954J&J<br>5s Water 1948J&D<br>RichmondJ&D  | b 3.50                                 | to 3.20                               | 0%    |
| os Nov 1 1<br>Spartanb'g C<br>Sumter Co 5     | 0 4 148'39-'47 M&S   | 0 3.85<br>3 b 2.00<br>1 b 2.00                                | to 3.50                    | 200                  | 41/s 1939-1942  | b 70<br>98                              | 70<br>to 68<br>99                  |          | Kichmond —         4/5s       1949         4/5s       1958         4/5s       1958         4/5s       July 1         4/5s       July | b 2.60                                 | 2.40                                  | 0%    |
|   |  | 1 2.00  | to 3.2                     | 5%                   | 6s Water 1938-1959F&A<br>Dallas   | f 50                                    | 55                                 |          | 4 1/18 July 1 1941J&J<br>4 1/18 July 1 1965J&J   |  | to 1 5                                | - 2.  |
|   | I DAKOTA<br>dit '38-'40A&C   | \$ 1.00   | to 2.00                    | 0%                   | Dallas-         M&N           5s         1939-1960         M&N           41/su         1939-1970         M&N           43/1939-1945         M&N         M&N           43/1946-1965         M&N         M&N           43/2         School         1933-1951         M&N  | 0 0.75<br>0 0.75                        | to 2.90<br>to 2.90                 | 1000     | 48 1939 to 1943J&J<br>48 1941J&J<br>48 Elec Light 1942J&J  | 0 0.50                                 |                                       | -1.   |
| 6s Sept 1941<br>5s June 1 193                 | dit '38-'40A&C<br>M&S<br>J&D   | b 2.50  | less 34<br>to 1.5          | 70                   | 414 1946-1965M&N<br>4s School 1939-1951J&J  | b 0.75                                  | to 2.00<br>to 1.75                 | %        | 4s 1943J&J<br>Roanoke  |  |                                       | -1.0  |
| oc Jan 15 19<br>5¼s Jan 15<br>4¾s Rural (     | 9J&I<br>39-1940J&J1<br>1943J&J1<br>Dredit 1942J&J  | 5 0 1.25<br>5 0 3.10<br>1 0 2.90                              | 102.00<br>less 1<br>less 1 | 10                   | 2 %s 1938-1957J&J<br>2 %s voted 1939-58F&A<br>Dallas Co 4 %s Apr 10 1951  | b 0.40                                  | 101<br>to 2.35<br>to 3.25          | 70       | 4% Street Impt May 1940<br>4% Pub Bldg 1941M&N<br>4% Pub Bldg 1944M&N  |  |                                       |       |
| 1%s Rural C<br>Due May                        | redit—<br>1 1943-'50M&N<br>1 '43-'49F&A<br>0 1946F&A<br>947F&A   | \$ 3.00   | to 3.30                    | 2%                   | 5 W W nurch 1950 A&C  | \$ 3.60                                 | 3.50                               | 07       | Roanoke         1940           4½s Street Impt May 1940         4½s Pub Bldg 1941M&N           4½s Pub Bldg 1944M&N         4½s Pub Bldg 1944M&N           4½s Pub Bldg 1944M&N         4½s April 1952A&O           2½s Water 1939-68A&O         2½s Jan 1 1939-1958A&O           2½s Jan 1 1939-1958M&S         34258   | b 0.75                                 | to 2.7                                | 5 %   |
| TO A A A.                                     | 1 40-49 For  | 2.80  | to 3.1                     | 3%                   | 5s Impt Aug 1 1948F&A<br>4%s 1939-1960A&C   | 5 2.00                                  | to 4.00                            | 1%       | 2¼s Jan 1 1939-1958J&J<br>Staunton 5s 1938-58M&S<br>Tazewell Co'5s 1939-46J&J  | b 0.75                                 | to 3.2                                | 5%    |
| Ref 4s Aug<br>3 1/s 1943<br>3s Feb 1 1        | 0 1946F&A  | 100 1   | 101 1                      |                      |   |   | A Section of the                   | 100      | Tazewell Co'5s 1939-46J&J<br>Washington County-<br>5s school 1939-49J&J  | 10 0.75                                | to 3.2.                               | 5 %   |

b Basis. fFlat price. ‡ Optional to Jan. 1 1938 at 105, 1943 at 104, 1948 at 103, 1953 at 102 and 1958 at 100.

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue Yield Basis Yield Basis Yield Basis Bid Or Ask or Ask Net To Net To Net Bid or Bid Bonds Bonds Bonds Ask 
 Clarksbg S D 5s '41 op '21M&S
 100 ½

 1.25
 Hancock
 County—5s
 Grant

 Koad Dist '46 opt '32\_M&N
 99 ½
 100 ½

 "Huncick
 County—5s
 Grant

 Mercer Co 5s '44 op '32\_M&N
 99 ½
 100 ½

 "Morganown 5s 1944....Octb 8...
 0.25
 100 ½

 "Morganown 5s 1939-1948\_J&Jb 0.25
 to 3.00 %

 "Wheeling—5s Wat Wks 1939-1952\_J&J b 0.25
 to 3.00 %
 WASHINGTON to 110 % to 2.00 % to 2.70 % to 2.70 % to 2.70 % Clark Co 5½s 52 opt '33 A&O 101 Refunding 6s 1953 ... M&N ... ... 3.6 Everet: 4½s Gen oblig wat\_1938-59 b 1.75 to 3.50 % Kevenue Bonds-5s Water ref...1938-45 b 1.50 to 2.75 % 3½s Water ref...1938-45 b 1.50 to 2.40 % King County-4½s Bridge 1938... M&N b 1.75 4½s Bridge 1938... M&N b 1.75 4½s Bridge 1939-49 ... M&N b 1.75 4½s Bridge 1939-49 ... M&N b 1.50 to 3.60 % 4½s Bridge 1939-49 ... M&N b 1.50 to 3.60 % 4½s Bridge 1939-49 ... M&N b 1.50 to 3.60 % 4½s Bridge 1939-49 ... M&N b 1.50 to 3.60 % 4½s Bridge 1939-49 ... M&N b 1.50 to 3.60 % 4½s Bridge 1939-49 ... M&N b 1.50 to 3.60 % 4½s Last 1938-1944... ... b 1.00 to 3.00 % 52st Le P. 139-1943 ... M&N b 2.00 to 3.50 % 54st Le P. 139-1943 ... M&N b 2.00 to 3.50 % 4½s 1931-1943 ... ... A&O b 2.00 to 3.50 % 4½s 1931-1943 ... ... A&O b 2.00 to 3.50 % 4½s 1931-1943 ... ... A&O b 2.00 to 3.50 % 4½s 1931-1945.... ... A&O b 2.00 to 3.65 % 4½s 1931-1957.... ... A&O b 2.50 to 3.65 % 4½s 1931-1957.... ... A&O b 2.50 to 3.65 % 4½s 1931-1957..... ... A&O b 2.50 to 3.65 % 4½s 1931-1957.... ... A&O b 2.50 to 3.65 % 4½s munit & pr '33-'53 ... M&N h 2.55 to 4.20 % 3½s munit & pr '33-'54 ... M&N b 2.65 to 3.00 % -----3.60 WISCONSIN WEST VIRGINIA 
 WEST VIRGINIA

 5s Highway 1939-1946...J&J b 0.50
 to 2.25

 4½s 1945-1954...J&J b 2.20
 to 2.50

 4½s 1939-1943...J&J b 0.25
 to 2.50

 4½s 1939-1950...J&J b 0.25
 to 2.10

 3½s 1943-1952...J&J b 0.25
 to 2.40

 3½s 1943-1952...J&J b 1.90
 to 2.25

 3½s 1943-1952...J&J b 2.25
 to 2.40

 3½s 1943-1952...J&J b 1.90
 to 2.25

 2½s 80pt 1.1938-1946...M&S b 0.25
 to 2.10

 2¼s Nov 1 1938-1960...M&S b 2.10
 to 2.240

 2¼s May 1 1944-1962...M&N b 0.25
 to 2.40

 2¼s May 1 1944-1962...J&J b 0.25
 to 0.50

 Charleston 4¼s 14 opt '27J&J b 0.25
 to 0.50

 Charleston 50 D...J
 100¼

 5a 1933-1952...J&J b 1.00
 to 3.25 %

 Clarksburg 5s 1938-1953.A&O b 1.00
 to 3.25 %
 WYOMING 4s Road 1951 opt 1941\_\_\_A&O b 1.50 Natrona Co S D No 2\_\_\_\_ 5s 1939-1944\_\_\_\_\_J&J b 1.00 1.25 % to 2.50 %

b Basis. f Flat price.

## **Insurance** Stocks

Quotations are as near as possible for the closing day of the month preceding the date of issue

|   | Par            | Capital  | Surplus<br>Dec. 31,<br>1937                                       | Unearned<br>Premium<br>Reserve  | Bid.  | Ask.  |  | Par               | Capital                             | Surplus<br>Dec. 31,<br>1937  | Unearned<br>Premium<br>Reserve                                 | Bid.  | Ask             |
|---|----------------|--|---|---|---|---|--|-------------------|-------------------------------------|--|--|---|-----------------|
| etna Casualty & Sur   | \$             | \$   | \$  | \$  | Per   | share   | Manufacture C. 11  | \$                | 19 15 <b>\$</b> 17 19 1             | \$   | \$   | Per   | shar            |
| (Hartford)  | 10             | 3,000,000  | 14,075,487<br>15,600,498  | 15,222,624<br>20,016,996  | 97 ½<br>46 ¼  | 101 1/2<br>48 1/4   | Manufacturers Cas'ty<br>(Phila)<br>Maryland Casualty                   | 10                | 1,000,000<br>2,544,798              | 1,967,908 4,773,543  | 1,444,670<br>11,531,659  | 291/2<br>33/4   | 31<br>41        |
| etna Life (Hartford)<br>gricultural (Watet'n)                                       | 10<br>25       | 15 000 000   | 18 326 6071   | 6,655,795   | 25½<br>82½  | 27  | Mass Bonding & Ins<br>(Boston)   | 121,              | 2.000.000                           | S. West Sec.   | 4,897,527  | 5134  |                 |
| mer Alliance (N Y)_<br>mer Equitable (N Y)  | 10             | 1,000,000  | 3,103,032<br>2,868,502  | 1,945,247<br>4,430,055  | $22 \\ 25\frac{1}{4}$   |   | Merch Fire Assur (com<br>(New York) (pref<br>Merch Fire (Denver).      | 12 12<br>5<br>100 | 2,500,000                           | 7,406,132  | 4,059,443  | $43^{4}$<br>115   | 541<br>47       |
| mer Fire (Wash'ton)<br>mer Home Fire(N Y)   | 10             | ZUULUUU  | 358,810<br>1,064,482<br>10,042,548                                | $\begin{array}{r} 3330,103\\ 1,945,247\\ 4,430,055\\ 77,748\\ 841,394\\ 11,982,022\\ 11,982,022\end{array}$ | $x_{115}^{x_{115}}$   | and the second se | Merchants & Mirs Fire  | 10                | 400,000                             |  | 1. St. C. A. A.  | 25  | 30              |
| mer Insur (Newark)<br>mer Reinsur (N Y).<br>mer Reserve (N Y).                      | 10             | 1.000.000  | 3.028.762   | 1,100,024   | $\frac{12}{35}$   |   | (Newark, N J)<br>Merchants Insurance                                   | 5                 | 1,000,000                           | 640,670  | 1,519,452  | 8½  | 93              |
| mer States (Ind'nap)<br>mer Surety (N Y)  | 10<br>10<br>25 | 300.000  | 1,289,054<br>301,393<br>4072,585                                  | 2,188,793<br>934,306  | 25  | 261/2   | (Providence)<br>National Cas (Detroit)                                 | 10<br>10          | 1.000,000<br>750,000                | 733,549  | 1,104,343<br>863,183   | 5<br>20   | 223             |
| utomobile Ins(Hartf)  | 1 10           | 5.000.000  | 4,072,585<br>7,185,126<br>1,426,661                               | 5,941,659<br>9,028,811<br>2,484,927   |   | 4834<br>3414<br>714   | National Fire (Hartf)_<br>Nat'l Liberty (N Y)<br>Nat'l Union (Wash)    | 10<br>2<br>5      | 4.000.000                           | 20,031,369 7,061,655   | $\begin{array}{r} 863,183\\ 15,336,951\\ 6,687,915\end{array}$ |   | 65<br>8         |
| altimore Amer (Blt)<br>ankers & Shipp (NY)<br>oston (Boston)                        | 25             | 1,000,000  | 1,582,925<br>14,706,570   | 3,303,633<br>4,694,847  | $\begin{array}{r} 6\frac{1}{4}\\ 86\\ 605\end{array}$           | 89<br>615   | Nat Union Fire (Pitts)<br>New Amsterdam Cas                            | 20                | 100,000<br>1,100,000                | 325,721<br>5,071,361   | 99,794<br>7,211,703  | $15 \\ 122$   | 130             |
| uffalo Ins Co (Buff)<br>amdenFire(Camden)   |                | 1,000,000  | 2.197.738   | 2,276,425 5,235,713   | 330<br>19½  | 375   | (Baltimore)<br>New Brunswick Fire                                      | 2                 | 1,000,000                           | 4,000,000  | 5,902,149  | 111/2   | 13              |
| arolina (Wilmington<br>N.C.)  | 10             | 500,000  | 745,006   | 784,722   | 241/4   | 1.0 10 5  | (New Brnns, N J)<br>New Hampshire Fire                                 | 10                | 1,000,000                           | 1,403,713  | 1,707,901  | 29½   | 31              |
| entral States Life (St<br>Louis)  | 5              | 400,000  | 498,031   |   | 2 <sup>1</sup> / <sub>2</sub><br>19 <sup>1</sup> / <sub>4</sub> |   | (Manchester N H)   | 10                | 3,000,000                           | 5 5 6 4 4  | S  | 431/2   | 45              |
| ity of NewYork(NY)<br>olumbian Nat'l Life   |                | 1.24.05622.0   | 889,159   | 2,526,605   | Act . No  | 1 1 1 1   | New Jersey Insurance<br>(Newark, N J)<br>New York Fire                 | 20<br>5           | 1,000,000<br>1,000,000              | 916,498<br>2,064,269   | 1,901,658<br>2,198,357   | 41<br>151/4   | 44              |
| (Boston)<br>onn Gen Life (Hartf)<br>ontinental Assurance                            |                | 2,000,000<br>3,000,000   | 2,808,328<br>6,210,523  | 38,822,179<br>188,156,229   | 70<br>27  | $   \begin{array}{c}     75 \\     28 \frac{1}{2} \\     33   \end{array} $   | North River Ins (N Y)<br>Northern Ins Co(NY)                           | 232               | 2,000,000<br>1,000,000              | 12,030,562   | 5,811,786<br>4,746,269   | 27 1/4<br>x89 1/2   | 28<br>93        |
| ontinental Casualty   | 1.1            | 1,000,000<br>1,750,000   | 3,695,297<br>5,013,966  | 22,263,915<br>8,418,754   | 31<br>29¼   |   | Northwest Fire & Mar<br>(Minneapolis)                                  | 10                | 1,000,000                           | 917,667  | 575,705  | 231/2   | 26              |
| (Hammond, Ind)<br>ontinental Ins (N Y)<br>agle Fire (Newark)<br>mplovers Re-ins(KO) | 212            | 5,000,000  | 51,759,596  | 20,522,705<br>1,097,509   | 29 %<br>34 ½<br>2½<br>x43                                       | 31¼<br>35   | NorthwesternNational<br>(Milwaukee)<br>Occidental Ins (SF)             | 25<br>10          | 2,000,000                           | 5,240,607<br>2,250,533   | 5,317,985<br>802,908   | 119   | $124 \\ 29$     |
| cess Ins (N Y)  | 5              | 1.500.000  | 2.500.000   | 3.851.702   | $x43^{272}_{6}$   | 3½<br>45<br>7   | Old Line Life (Milw)_<br>Pacific Fire (N Y)                            | 10<br>25          | 1,000,000<br>1,000,000<br>1,000,000 | 1,106,461  | 17,345,695 3,357,453   | $26 \\ 11 \\ 110 \frac{1}{2}$   | 11              |
| ederal Ins (Jer City)   | 1 20           | 2 400 000  | $\begin{array}{r} 605,381 \\ 10,519,950 \\ 5,515,051 \end{array}$ | $\begin{array}{r} 441,123\\ 2,724,679\\ 6,364.068\end{array}$   | $\begin{smallmatrix} 42\\107\end{smallmatrix}$                  | 43%   | Pan-Amer Life (NO).<br>Peerless Casualty                               | 10                | 1,000,000<br>400,000                | 942,240<br>405,645   | 30,667,113   | 1572  | 16              |
| idelity-Phenix (NY)<br>idel & Guar (Balt)<br>ire Assoc of Phila                     | 214<br>10      | 3.750.000  | 40,351,755<br>1,558,499<br>9,422,201                              | $\overline{6,364,068}$<br>15,367,997<br>3,402,136<br>9,317,827  | 331/2   | 34½<br>32   | Phila Life (Phila)   | 10<br>10          | 700,000                             | 220,322<br>2.054,726   | $11,958,021 \\ 554,995$  | 2¾<br>14¼   |                 |
| ireman's (Wash'ton)   |                | 300.000  | 334.4211  | 254.220   | $\frac{55}{28}$   | .56   | Phoenix Ins (Hartf)<br>Preferred Accident                              | 10                | 1 4100 M                            | 38,182,317   | 8,255,808  | 83  | 87              |
| iremans Fund (S F)_<br>iremens Ins(Newark)<br>ranklin Fire (Phila)_                 | 25             | 9,376,690  | 13,142,938<br>7,232,618   | 12,954,358<br>12,995,622  | 821/2<br>83/4   | 1 10  | (New York)<br>Providence - Washing-                                    | 5                 | 1,000,000                           |  | 1,798,467  | 161/4   | 18              |
| eneral Reinsurance_   | 10             | 3,000,000<br>1,000,000<br>500,000  | 6,880,363<br>5,285,913<br>684,304                                 | 7,676,380<br>2,363,558<br>1,126,382   | 26½<br>38   | 4014  | ton (Providence)<br>ReinsuranceCorp(NY)                                | 10<br>2<br>10     | 3,000,000                           | and the second | 4,529,207<br>946.721   | $     \begin{array}{r}       34 \frac{34}{12} \\       7 \frac{1}{12} \\       21     \end{array} $ | 36              |
| ibraltar Fire & Mar<br>lens Falls Insurance   | 10             | 1,000,000  | 905,995   | 1,445,326   | $20 \\ 23\frac{1}{4}$   | $   \begin{array}{c}     22 \\     24 \frac{1}{2}   \end{array} $   | Reliance Ins (Phila)<br>Republic (Dallas)                              | 10<br>10<br>10    | 1,000,000<br>2,000,000<br>1,000,000 | 2,550,505<br>2,986,748<br>921,333  | 2,349,153<br>1,384,273   | 2334  | 23<br>25        |
| (Glens Falls, NY)_  | 5              | 2,500,000  | 6,591,820<br>1,345,528  | 6,561,640<br>2,553,973  | $42\frac{3}{13}\frac{13}{4}\frac{13}{30}\frac{14}{4}$           | 4434  | Revere (Paul) Fire<br>Rhode Island (Prov)_<br>Rochester American       | 5                 | 1,000,000                           | 712,088  | 1,525,045  | 23¼<br>6  | 24<br>8         |
| lobe & Republic<br>lobe & Rutgers Fire_<br>2d preferred                             | 15             | 1,200,000<br>†959,745  | 1,345,528<br>6,584,985  | 1,442,339   | 3014<br>70  | $     \begin{array}{c}       14 \frac{3}{4} \\       32 \frac{1}{2} \\       73     \end{array} $   | (Rochester)<br>Rossia Ins (Hartford)                                   | 10                | 1,000,000<br>1,500,000              | $1,683.639 \\ 923,767$   | 836,660<br>3,084,449   | 25<br>5¾  | 28<br>6         |
| (New York)  |                | 1 000 000  | 9 909 019   | 3,994,343<br>13,502,357   |   | 1. 1. 1. 3  | St Paul F & M (St P).<br>Seaboard F & M (NY)                           | 25<br>10          | 4,000,000<br>1,000,000<br>1,000,000 | 23.309.581   | 9,303,853<br>658,242   | 203 <sup>4</sup><br>6 <sup>3</sup> ⁄ <sub>4</sub>   | 212             |
| reat Amer Ins (N Y)<br>alifax (Halifax, NS)_  | 10             | $ \begin{array}{r}     1,000,000 \\     8,150,000 \\     2,000,000 \\     4,000,000 \\     12,000,000 \\   \end{array} $ | 22,399,846<br>1,702,507   | 1,059,053   | 24 1/2<br>23 1/2  | $26 \\ 25$  | Security Ins (N Hav)_  | 10<br>10          | 1,000,000<br>1,000,000              | 1,000,000<br>3,244,267   | 740,619<br>4,203,693   | $\frac{25}{34}$   |                 |
| anover Fire (N Y)_<br>artford Fire (Hartf)<br>artford Steam Boiler                  | 10             | 4,000,000  | 5,213,048<br>47,714,286   | 4,805,714<br>38,201,787   | 8½<br>24½<br>23½<br>33½<br>75½                                  | 351/2<br>781/2  | (Springfield, Mass)  | 25                | 5,000,000                           | 12,485,056   | 12,004,391   |   | 128             |
| (Hartford)<br>ome (New York)<br>ome F & M (S F)                                     | 10             | 3,000,000  | 6,429,741   | 8,719,926<br>51,585,447   | 5214  | 5414  | Stuyvesant Fire (N Y)<br>Sun Life Ass'nce (Cas)                        | 100               | 500,000<br>2,000,000                | 18,118,207   | 6,861<br>58,851,773  | 492   | $\frac{4}{540}$ |
| ome F & M (S F)<br>ome Fire Security  | 10             |  | 2,736,467 200.088   | 2,205,218   | 2834  | 40  | Travelers Fire (Hartf)<br>US Casualty conv pref<br>US Fidelity & Guar- | 2                 | 1,000,000                           | 1,721,455  | 784,893,059<br>2,395,134                                       | 469<br>7 3/8  | 479             |
| omestead Fire (Balt)  | 10             |  | 402,971   | 1,222,065   | $2\frac{3}{16}\frac{3}{4}$                                      | 27/8  | anty (Baltimore)<br>U S Fire (New York).                               | 24                | 2,000,000                           | 6,005,215<br>16,277,857  | 14,377,490   | 1614<br>521/2   | 17              |
| (New York)  | 5              | 200,000  | 395,019   | 81,084  | 71/2  | 81/2  | U S Guarantee Co<br>Univer Ins (Newark).                               | 10                | 2,000,000 400,000                   | 4,253,298  | 9,773,756<br>2,817,550<br>387,306                              | 53<br>9   | 54              |
| (Philadelphia)  | 10             | 12,000,000   | · · · · · · · · · · · · · · · · · · ·                             | 21,114,464  | 621/4   | 63¾   | Virginia F & M (Rich-<br>mond)   | 25                | 1,000,000                           | 934.590  | 625.063  | 25  | 11<br>30        |
| sas City. Mo)<br>nickerbocker (N Y)   | 100<br>5       | 1,000,000  | 2.051.004   | 94.734.162<br>1,939,435   | 350<br>11 1/4   | 400<br>12 3⁄4   | West Coast Life (S F)<br>Westchester Fire(NY)                          | 23                | 375,000<br>1,000,000                | 1,042,256<br>8,163,259   | 21,698,853<br>5,445,542  | 8<br>33 3/4   | 12<br>35<br>17  |
| Incoln Fire (N Y)   | 5              | 210,000  | 161,527   | 166,918   | 2   | $12\frac{3}{4}$<br>$2\frac{7}{8}$   | Wisconsin Nat Life   | 10                | 400,000                             | 537,348  | 6,890,470  | 15  | 17              |
|   |                | in the College State   |   |   | The second  |   |  |                   |                                     |  | 이 옷 것 같아?  |   |                 |
| The state of the  |                | 가 있다.  |   | 1   | ( Star  | 1   |  | 1                 |                                     |  |  | 1. 1. 1.  | 1               |

No par value. † Consists of \$366.870 \$1 cum, 1st preferred, \$517,879 \$5 2d preferred, and \$75.000 \$5 junior preferred stock.

99



Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (\*) denotes sales.

sales. Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

| National Ban<br>June 30   | ks A                            | LABAMA   | State  | insiti<br>une 3         | uttons<br>30     | ]                | National Ban.<br>June 30  | <sup>ks</sup> CAL                                | IFORN  | A State  | Institu<br>une 3         |                  | ]                               |
|---|---------------------------------|--|--|-------------------------|------------------|------------------|---|--|--|--|--------------------------|------------------|---------------------------------|
|   | Capital                         | Surplus &<br>Profits                             | Gross<br>Deposits                                | Par                     | Bid              | Ask              |   | Capital  | Surplus &<br>Profits                             | Gross<br>Deposits  | Par                      | Bid              | Ast                             |
| Birmingham—<br>Bank for Savs. & Trts.<br>Birm'ham Tr & Sav<br>Common                            | 500,000                         | 1 842,491  | 1,050,000<br>24,526,994                          | <b>5</b> 0<br>(100      | Nomi<br>Per      | share.           | Long Beach—<br>Farm & Merch Bank<br>Western Tr & Sav Bk   | 1,000,000<br>d 225,000                           | <b>\$</b><br><b>i</b> 506,539<br>200,799         | <b>\$</b><br>15,848,091<br>2,894,443   | 100<br>50                | N<br>re          | nal<br>shar<br>o<br>cent<br>les |
| Preferred<br>ndustrial Sav Bank.<br>First National Bk-<br>Common<br>Preferred                   | a1,785,900<br>d 125,000         | }<br>e 81,700<br>}1,204,426                      | 1,194,217<br>51,577,252                          | $20\\100$ $25$ $25$     |                  | <b>a50</b><br>36 | Los Angeles—<br>California Bank—<br>Common<br>Preferred<br>Citizens Nat Trust &   | 1,000,000  | 1  | 104,447,756  | 125                      | 24               | 25                              |
| Mobile—<br>mer Nat Bk & Tr Co<br>irst Nat Bank<br>ferchants Nat Bk                              | 375,000<br>1,000,000            | 161,454<br>1,376,309                             | 2,518,551<br>20,179,538                          | 25<br>100               |                  |                  | Savings Bank<br>Farmers & Mer Nat<br>Secur-First Nat Bk<br>Common<br>Preferred<br>Union Bank & Trust_                           | 9,000,000  | 5,258,895<br>}15000000                           | 112,798,542<br>118,942,121<br>576,421,503  | 100<br>(25               | 47               | 26<br>385<br>473                |
| Montgomery-   | 1,000,000                       | 1,531,526  | 19,116,826<br>3,422,738                          | 20<br>10<br>10          | 12               | 58<br>12%<br>13% | Oakland—<br>Bank of Commerce<br>Central Bkof Oakland  | 2,500,000<br>325,750<br>2,000,000                | 59,399<br>1,974,575                              |  | - <b>ī</b> ōō            | 100              | 106                             |
| irst Nat Bank<br>nion Bk & Tr Co<br>Common<br>Preferred   | 1,000,000<br>100,000<br>50,000  | 1 85,751   | 16,408,824<br>1,839,289                          | 100                     | S. 19            | 1. 197           | Farmers & Mer Sav.<br>Pasadena-<br>Citizens Coml Tr & S<br>First Tr & Sav Bk-   | 300,000<br>300,000<br>400,000                    | 557,548  | 6,006,601  | 100                      |                  | 145                             |
| Selma—<br>ity National Bank_<br>eople's Bk & Tr Co_<br>elma National Bank<br>elma Tr & Say Bank | 200,000                         | $58,663 \\ 211,020$                              | 2,431,176<br>1,348,766<br>1,403,713<br>1,471,874 | 100<br>25<br>100<br>100 | .90<br>42<br>125 | 95<br>48<br>150  | Common<br>Preferred<br>Pasadena-First N Bk<br>Security Nat Bank   | 600,000<br>600,000<br>d 150,000<br>300,000       | 42,228   | 1  | 100 (25<br>20<br>100     |                  | *250                            |
| eina 17 & 54 v Dank   | a 330,000                       | 120,125  | 1,111,014  | 100                     |                  |                  | Sacramento—<br>Capital Nat Bank<br>Citizens Bk of Sacra-<br>Merchants Nat Bank<br>Sumitomo Bk of Cal-                           | d 962,500<br>50,000<br>d 246,250<br>145,000      | $\substack{1,443,974\\160,855\\108,975\\69,398}$ | 1,586,693<br>5,712,390   | 100<br>100<br>100<br>100 | re               | o<br>cent<br>les                |
|   |                                 |  |  |                         |                  |                  | San Bernardino-<br>American Nat Bank.<br>San Diego-   |  | and a strategical state                          |  |                          | and the second   | 4                               |
| National Ban<br>June 30   | sks A                           | RIZONA   | State  | Insti<br>une            | tutions<br>30    | 1                | San Diego-<br>First Nat T & S Bk<br>San Diego Tr & S B<br>Common-<br>Preferred-<br>Security Tr & Sav Bk<br>United States Nat Bk | 490,000  | <pre>824,554 169,585</pre>                       | 12,861,226<br>8,194,706  | {25<br>25                | 95<br>           | 105<br>125<br>135               |
| Bisbee—<br>finers & Merch Bk.   | 250,000                         | 200,389  | 4,145,878  | 100                     | Per              | i nal.<br>share  | San Francisco-<br>Anglo California<br>National Bank   | 15,400,000<br>6,800,000                          | 5,598,600  | 204,842,101  | 20                       | 15               | 15<br>250                       |
| <b>Phoenix—</b><br>First Nat Bk of Ariz_<br>Phoenix Sav Bk & Tr                                 | 550,000<br>247,500              | 866,455<br>165,117                               | $15,883,174 \\ 4,473,741$                        | † 20<br>† 25            | 1.22             | 0                | Bank of Calif, N A_<br>Bank of Amer Nat Tr<br>& Savs Assoc<br>Bank of America<br>Bank of Canton<br>Bank of Montreal             |  |  |  |                          |                  | 50                              |
| alley Nat Bank—<br>Common<br>Preferred  | 600,000<br>1,221,400            | } 743,050  | 37,187,592                                       | {5<br>6¥                | re               | les              | Canadian Bk of Com<br>Crocker First Nat Bk<br>The San Fran Bank-<br>Pacific Nat Bank-<br>Wells Fargo Bank &                     | 1,300,000<br>6,000,000<br>6,000,000<br>1,000,000 |  | $\begin{array}{r} 1357778710\\ 18,854,965\\ 2,118,734\\ 4,428,969\\ 19,252,218\\ 129,031,999\\ 158,165,238\\ 7,780,378\end{array}$ |                          |                  |                                 |
| <b>Tucson—</b><br>Sou Arizona Bk & Tr   | 250,000                         | 436,566  | 8,354,170  | 100                     |                  |                  | Wells Fargo Bank &<br>Union Trust Co<br>Yokohama Specie Bk<br>American Tr Co<br>Common<br>Preferred                             | 9,000,000<br>1,000,000<br>7,500,000<br>7,500,000 | 310,633<br>\6,773,475                            | 227,351,565<br>4,378,470<br>266,043,366  | p                        | 286<br>33<br>48  | 295<br>35<br>50                 |
| National Bani   |                                 | RKANSA   | C State  | Instit                  | lutions          | 1                | San Jose—<br>First National Bank_<br>Santa Ana—   | 600,000  |  | 10,315,228   |                          | 260              | 275                             |
| June 30   |                                 |  | <u>a j</u>                                       | une 3<br>               | I Nom            | inal.            | Commercial Nat Bk<br>First National Bk<br>Common<br>Preferred   | d145,000<br>564,700<br>435,300                   | 1 1 Tak 21 112 113                               | 1,618,702<br>9,821,441   | 1.00                     |                  | 12                              |
| Jity National Bank.<br>First National Bank.<br>Aerchants Nat Bank                               | 500,000                         | 88,550<br>517,894<br>541,845                     | 2,888,871<br>7,232,578<br>9,692,533              | 100<br>100<br>25        | N<br>re          | les              | Stockton—<br>First National Bank.<br>Stockton S & L Bank<br>Union Safe Dep Bk   | 200,000<br>1,000,000<br>375,000                  | 520,412<br>830,000<br>124,146                    | $\begin{array}{r} 4.611.763\\ 11.148.752\\ 2.668.400\end{array}$   | 100<br>100<br>100        | re               | o<br>cen<br>les                 |
| Little Rock—<br>Commercial Nat'l Bk<br>Ceoples Nat'l Bank…<br>Swin City Bank<br>Jnion Nat Bank— | 200,000                         | $\begin{array}{c} 112,610 \\ 40,824 \end{array}$ | 1,104,301  | 25<br>25                | 25               | 52<br>30         | * Sale price.<br>† Controlled by the<br>a Outstanding pref<br>value and retirable at  |  |  |  |                          |                  | 20 p                            |
| Common<br>Preferred<br>W B Worthen Co   | 300,000<br>185,500<br>d 670,500 |  | 9,690,276<br>15,218,082                          | {20<br>{20<br>50        |                  | 36               | value and retirable at<br>i Dec. 31, 1937.<br>c Savings deposits.<br>e May 19, 1938.  | 작품 :   |  | ),000 of 2nd<br>ferred stock   |                          | ť.               |                                 |
| Pine Bluff—<br>Nat B of Commerce<br>Common<br>Preferred<br>Simmons Nat Bank.                    | 50,000                          | <pre>71,364 880,788</pre>                        | 2,088,553<br>10,377,627                          | {100<br>{100<br>100     |                  |                  | f June 30, 1937.<br>g Quotations for th<br>of the stock of the Fir<br>! Last sale price.  | e San Dieg<br>st National<br>n New s             |  | tional Co., v<br>vings Bank (  | vhich<br>of Sar          | control<br>Diego | s 97<br>, Cal                   |

p Par value 100 yen.

#### BANKS AND TRUST COMPANIES

Aug., 1938]

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Nom: Per 9 180 21 nal share 10

|  | CANA   | DA (Pa                            | See<br>ge 111)                                | Хай<br>Сл   |  | ŀ  | National Banks DELAWARE State Institutions<br>June 30 DELAWARE State Institutions   |
|--|--|-----------------------------------|---|---|--|--|---|
| National Ban   |  | LORAD                             | State   | Institu   | itions                                   | 1  | Capital Surplus & Gross Deposits Par Bid  |
| June 30  |  | LUKAD                             | U J   | June 30   | )  | <u> </u>   | Wilmington \$ \$ \$ \$ Per  |
|  | Capital  | Surplus &<br>Profits              | Gross<br>Deposits                             | Par   | Bid                                      | Ask  | Oentrainatour         210,000         305,421         2,211,614         100         110           Farmers' Bank         500,000         43,630,431         18,782,972         50         300           Industrial Trust Co.         625,000         10,021,927         2,586,701         25         40           Union Nat Bank         203,176         678,860         3,420,240         2,572         72           Delaware Trust Co.         1,600,000         793,127         10,421,242         100         165           Fquitable Trust Co.         1,600,000         793,127         10,421,242         100         165   |
| Colorado Spgs.—  | \$   | \$                                | \$  |   | Nom                                      |  | Delaware Trust Oo         1,000,000         793,127         10,421,242         1001         165           Equitable Trust Oo         1,500,000         2,723,080         15,044,564         25         66           Security Trust Oo         672,6001         951,210         9,109,898         601         140           Wilmington Tr Co         4,000,000         11,952,791         65,112,994         50         220  |
| orado Sav Bank<br>lorado Spgs Nat B                                    | 50,000<br>100,000  | 135,300<br>\ 81,690               | 1,661,712<br>2,388,746                        | 1100  | an a |  |   |
| Common<br>Preferred class A<br>change Nat Bank.<br>st National Bank.   | 84,500<br>300,000<br>300,000   | <sup>\$</sup> 314,724<br>407,242  | 6,614,185<br>9,661,344                        | 100<br>100<br>100   |  | wykłast<br>wykłast   | National Banks DIST. OF COLUMBIA Other Institutions<br>June 30 June 30  |
| Denver-<br>nerican Nat Bk-   |  |                                   |   |   |  |  | Washington-   |
| Common<br>Preferred<br>ntral Say Bk & Tr                               | $ \begin{array}{r} 300,000 \\ 150,000 \\ a 350.000 \end{array} $                               | <pre>531,318 97,881</pre>         | 7,654,252<br>5,051,539                        | 11 501  |  |  | Anacostia Bank a 145,000 <i>i</i> 77,996 1,790,879 100 150<br>Oity Bank a 490,000 <i>f</i> 299,047 8,072,213 10 16<br>Octumber Not Bank 250,000 <i>i</i> 541 155 4,728,500 100 220  |
| lorado Nat Bank<br>Common<br>Preferred                                 | 1. Y   | 1,566,095                         | 36,587,140                                    | (100<br>100   |  | ante de la composition de la c | Bank of Comm & Sav 100,000 268,558 3,261,613 100 220<br>Hamilton Nat Bank 1 000 000 824,047 23 145 108 20 2514  |
| olorado State Bank   | 50,000<br>1,260,000  | 125,425<br>1,715,853              | 1,653,822<br>30,016,880<br>52,380,600         | 100 50  | re                                       | o<br>cent<br>les   | $\begin{array}{ c c c c c c c c c c c c c c c c c c c$  |
| st National Bank_<br>tional City Bank_<br>ion National Bk              | a 100,000  | $38,464 \\ 20.639$                | 1,078,462<br>734,792                          | 100   |  | and a start  | Nat         Bank of         Wash         c1.050.000/i         658.394         11.208.425         100         122           Nat         Capital Bank         200.000/i         197.811         2.522.095         100         138           Nat         Metropol Bank         800,000         1.891.303         21,980.529         100         138           Riggs         National Bank         800,000         1.891.303         21,980.529         100         236   |
| ernational Bank<br>ernational Tr Co_                                   | 550,000<br>500,000   | 2,184,337<br>1,681,004            | 15,967,751                                    | 100   |  | S.   | Common 3.000,000 4,894,362 88,231,675 100 264   |
| ueblo—<br>st National Bank_  | 500,000  | 1,146,561                         | $19,368,184 \\ 2,005,260$                     | 100   |  | 1.20   | Becond Nat Bank         a572,500         305,631         8,389,389         50         50           Becur Sav & Com Bk         a588,000         302,209         7,278,879         100         128           Amer Secur & Tr Co.         3,400,000         4,927,989         50,628,556         100         240   |
| eblo Sav & Tr Co   | 30.000<br>100.000  | 134,851<br>1 63,734               | Contra to Adden                               | (100  |  |  | Nat Sav & Tr Co-<br>Common 1 000 000 11.978.634 15.165.272 (100 200   |
| referred   | 200,000  |                                   |   | 100   |  |  | Income debentures         500,000         1.200,000         1.000,000 |
|  |  |                                   |   |   |  | 1  | National Banks FLORIDA State Institutions<br>June 30  |
| National Ban<br>June 30  | ks CON   | NECTIO                            | CUT State                                     | Institu<br>June 30  |  | J  |   |
| Bridgeport-  |  |                                   |   | 1 1   | Nom                                      | inal.<br>Ishare.   | Jacksonville         d3.000.000         1.279.246         41.323.861         Per           Barnett N B of Jack.         1.500.000         1.334.449         22.587.774         100         180           Florida Nat Bank         91.500.000         1.339.632         28.518.693         25         21   |
| st Nat Bk & Tr Co<br>Common  | 500,000  | } 264,983                         | 20,888,427                                    | {73   | 7  | 9  | Lakeland-   |
| seferred<br>k Rock Bk & Tr-<br>gep't City Tr Co<br>th End Bk & Tr      | $     \begin{array}{r}       1,470,000 \\       a 100,000 \\       2,200,000     \end{array} $ | $\substack{124,049\\1,236,446}$   | 1,425,328<br>25,738,355                       | 40  | 60<br>35                                 | 6 712<br>70<br>37  | Florida Nat Bank g 100,000 170,223 1,521,975 25<br>Miami-   |
| ommon  | 25,000<br>125,000  | 50,762                            | 1,481,393                                     | 25<br>100   | 100                                      |  | Amer Bk & Tr Co         200,000 i         83,760         2,113,927         100         125           First National Bank.         1,200,000 i         627,112         35,358,151         100         100         115           First Trust Co         100,000 i         71,635         111,144         100  |
| nd preferred<br>st Side Bank—<br>ommon                                 | 25,000   | 231,376                           | PER A GAL                                     |   | 45                                       | 50   | First Trust Co         100,000 f         71,635         111,144         100           Florida Nat Bk & Trg         400,000         293,805         8,054,955         25           Little River Bk & Tr         100,000 i         65,740         2,255,716         100           Miami Beach First         First         100,000 i         65,740         2,255,716         100  |
| eferred  | 99,500   | 1. 1. 19<br>1. 1. 10<br>1. 1. 10  |   | (100 -  |  |  | National Bank         300,000         572,041         12,002,198         100         150           Orlando—   |
| artford—<br>itol Nat Bk & Tr<br>a River Bkg Co.                        | <b>300.00</b> 0<br>150,000   | 203,513<br>1,015,861              | $3,001,261 \\ 8,263,761$                      | 301   | 22<br>450                                | 25   | First Nat Bank         120.000         207,608         4,767,716         20         32           Preferred         68.000         . <td< td=""></td<>   |
| tonbury Bk & Tr<br>ford Nat Bk & T                                     | 1.150.000<br>100.000<br>4.000.000  | 952,494<br>126,000<br>4,310,298   | 13,762,767<br>1,643,045                       | $100 \\ 50 \\ 10$   | 105<br>271/2                             | 2914   | Florida Bank  |
| enix St Bk & Tr.<br>t Hartford Tr Co                                   | 100,000  | $199,653 \\ 1,982,450 \\ 142,689$ | 298,074<br>34,703,030                         | 25 -  | 280                                      | 300-   | Patm Beach         200,000         i         521,751         8,365,106  |
| erside Trust Co  | $100,000 \\ 4.000,000 \\ 100,000$  | 3,519,616                         | 40,597,740<br>3,253,869                       | 25  | 59<br>60                                 | 63   | Pensacola         American Nat Bank.         400,000         456,043         5,218,738         100         185           Oits & People's Nat Bit         200,000         147,698         3,329,727         100         110  |
| End Bk & Tr Co   | 250,000<br>125,000   | 167,371<br>102,711                | 3,168,182<br>1,935,927                        | 25 .  |  |  | St. Augustine-<br>Exchange Bk St Aug 50.000 i 28.000 1.047.000 100  |
| Preferred<br>velers Bk & Tr Oo   | 50,000<br>50,000<br>500,000  | <pre>53,010 793,454 247,500</pre> | 912,469<br>10,592,374                         | [1100]_   | 100                                      | b100   | St Augustine Nat Bk / 200,000 50,002 1,864,600 100  |
| st Hartford Tr Co<br>adsor Trust Co                                    | <b>200,000</b><br><b>100,00</b> 0  | 247,500<br>119,187                | 10,592,374<br>3,265,737<br>1,535,325          | 100<br>25 -   | 140                                      |  | St. Petersburg-         g         200,000         272,076         6,253,530         25           Tampa-         g         200,000         272,076         6,253,530         25  |
| leriden—<br>me National Bank   | 500,000  | 367,467                           | 5,720,243                                     | 25  | 20                                       | 21   | Broadway Nat Bank 100,000 i 34,220 776,157 100 70<br>Exchange Nat Bank 1.250,000 480,543 14,182,909 100 100   |
| iden Nat Bank<br>iden Tr & S D Co<br>itan Bk & Tr Co.                  | a 150.000<br>100.000   |                                   | 1,481,898<br>5,789                            | 25<br>100   | $\overline{15}$<br>160                   | 20<br>180<br>15  | First Sav & Tr Co 500,000 155,253 1,678,648 100 50  |
| and the states   | 4 100,000  | 52,681                            | 1,304,301                                     | 20-   |  | 10   | West Palm Beach            Fla Bank & Trust Oo.         100,000         57,741         1,193,669         100           West Palm Beach At-  |
| er Bank & Tr Co.<br>t Nat Bk & Tr Co.                                  | 2 P. 1   | 167,792                           | 2,556,690                                     | S. Burnet   | 95                                       | 105  | lantic Nat Bankd 200,000' 251,553 6,016,754 100   |
| Dommon<br>Prior preferred  | 920,000  | 1,023,597                         | 26,768,130                                    | <b>50</b><br><b>45</b><br><b>100</b>                                    | 33<br>120                                | 36<br><b>b45</b><br>125  | National Banks GEORGIA State Institutions<br>June 30 GEORGIA State Institutions   |
| w Haven Bk NBA<br>ond Nat Bank<br>demen's Nat Bk                       | 800.000<br>750.000   | 909,185<br>896,561                | 9,349,118<br>12,945,500                       | 50<br>50  | 55<br>74                                 | 58<br>77   | Nomi  |
| Common<br>Preferred<br>& N Haven Tr Oo                                 | 170.000<br>180.000<br>1.458.700  | 73,548<br>1,077,589               | 2,944,061<br>14,492,580                       | $\left\{ \begin{smallmatrix} 100\\ 100\\ 100 \end{smallmatrix} \right]$ | 95                                       | <br>105  | Atlanta-<br>American Sav Bank. 200,000 i 105,144 647,485 100<br>Ottis & Bo Nat Bank. r5,000,000 3,135,891 75,704,836 110  |
| New London-  |  |                                   |   |   |  | 103  | First Nat Bank         5.400,000         4,587,369         91,941,506         10         30           Builton Nat Bank         1,000,000         997,375         30,156,693         100   |
| at Bk of Commerce<br>w London Oity<br>National Bank<br>nion Bk & Tr Oo | 800.000<br>a 345,904   | 482,454                           | 4,229,657<br>2,523,484                        | S. 2. Sec.  |  | cent   | Preferred         475,000         100         100           Ga Sav Bk & Tr Co         a 997,500i         227,299         3,261,698         100         60           Trust Co of Georgia_         e2,000,000         2,690,044         21,322,574         100         680  |
| nthrop Trust Co  | a 270,000  | 79,164<br>202,561<br>48,922       | 2,523,484<br>1,528,318<br>885,281             | 100<br>100  | 88.                                      | 166  |   |
| Norwich—<br>names Bk & Tr<br>ncas-Merch Nat Bk                         | 550,000<br>200,000   | 333,063<br>155,818                | 2,769,371<br>1,588,028                        | 25<br>100   | 19<br>110                                | 120  | <ul> <li>Sale price.</li> <li>† Branch of Savannah.</li> <li>a Includes preferred stock or debentures outstanding.</li> </ul>   |
| Stamford-  |  |                                   |   |   |  |  | <ul> <li>a Includes preferred stock of dependures outstanding.</li> <li>b Retirement price.</li> <li>d Member of the Atlantic Group in Florida.</li> </ul>  |
| Bank & Trust Co.<br>delity Title&Tr Co<br>amford Trust Co              | 1,000.000<br>200.000<br>700.000  | 1,305,933<br>660,271<br>1,089,500 | $\substack{11,215,417\\5,366,474\\8,841,941}$ | 100 .   | 145<br>145                               | 155<br>155   | e Affiliate of the First National Bank of Atlanta, Ga.<br>f Dec. 31, 1937.  |
| Waterbury-<br>is & Mfrs' Nat Bk  | 600.000  |                                   | 11,203,849                                    |   | 125                                      | 1.24   | g Member of the Florida National Group.<br>h Affiliated with the Barnett National Bank of Jacksonville, Fla.  |
| aterbury Nat Bk-<br>Common   | 250,000  | 715,832<br>} 230,700              | 11,203,849<br>5,017,644                       | 1 25  | 22                                       |  | f March 7, 1938.<br>k New stock.  |
| Preferred  | 264,000<br>1,000.000   | 2,790,473                         | 9,276,532                                     | 1 32<br>100   | 32<br>250                                | 75   | l Last sale.<br>r Combined statement.   |
| aterbury Trust Co  | 800.000  | 192,748                           | 3,087,753                                     | 100   | 65                                       | 15   | f Trust funds.  |

| National Ban<br>June 30   | ks G  | EORGI  | State   | Instit<br>une 3   | utions<br>0  |                                    | National Bank<br>June 30   | cs                                     |
|---|---|--|---|---|--|------------------------------------|--|--|
|   | Capital   | Surplus &<br>Profits   | Gross<br>Deposits   | Par   | Bid  | Ask                                |  |  |
| Augusta—<br>Georgia RR Bk & Tr<br>Oltiz & So Nat Bank.<br>Nat Exchange Bank.  | \$<br>750,000<br>r5,000,000<br>s 400,000  | \$<br>520,660<br>3,135,891<br>150,715  | <b>\$</b><br>7,933,844<br>75,704,836<br>2,777,740   | 100<br>†10<br>100   | Nom:<br>Per<br>144<br>14 <sup>3</sup> ⁄ <sub>4</sub><br>89 | nai<br>share<br>1534               | Elgin—<br>Elgin Nat'l Bank<br>First Nat'l Bank<br>Union Nat'l Bank   | 一時間に                                   |
| Columbus—<br>Columbus Bk & Tr<br>First Nat Bk of Col<br>Fourth Nat Bank.<br>Jome Savings Bank.<br>Merch & Mech Bank   | 850,000<br>200,000<br>300,000<br>75,000<br>200,000                              | $116,601 \\ 146,500 \\ 48,817$   | 5,687,756<br>1,445,972<br>1,852,166<br>1,200,930<br>2,861,659   | 100<br>100<br>100<br>100<br>100   | $100 \\ 75 \\ 120 \\ 30 \\ 200$                            | $110 \\ 80 \\ 125 \\ 35 \\ 220$    | Peoria—<br>Cent Nat Bk & Tr Co<br>Com Mer Nat Bk&Tr<br>First National Bank<br>Jefferson Tr & Say Bk<br>Common<br>Oapital notes<br>South Side Tr& Say B | 2                                      |
| Macon—<br>Oitis & So Nat Bank.<br>Oity Bank & Tr Co<br>First Nat Bk & Tr Co   | <b>r5.000.000</b><br>110,000<br><b>r500.000</b>                                 | 82,800   | 75,704,836<br>1,328,000<br>6,468,477  | †10<br>100<br>10  | 14¾  | 15¾<br>100                         | Quincy—<br>B'dway Bk of Quincy<br>Ill State Bk of Quincy   | 二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十二十 |
| Savannah—<br>Oitiz & So Nat Bank.<br>Liberty Nat Bk & Tr.<br>Savannah Bk & Tr.<br>Oitizens Bk & Tr Co<br>Common   | 500,000<br>1 665,000<br>200,000   | $168,453 \\ 245,577 \\ 95,566$   | 75,704,836<br>4,152,994<br>3,485,184<br>1,428,086   | 10<br>5<br>100<br>100   | 14¾<br>50  | 15¾<br>50                          | Common<br>Debentures<br>Mercantile Tr & 8 Bk<br>Peoples Bk of Quincy<br>S'thSideBk of Quincy<br>State St Bk & Tr Co_                                   | 1                                      |
| Debentures  | 138,000   | <b>)</b> [   |   |   |  |                                    | Bockford—<br>Illinois Natl Bk & Tr<br>Co-<br>Swedish-Am Nat Bk_<br>Third Nat'l Bank  |  |
| National Ban<br>June 30   | iks   | IDAHO  |   | Institune 3   | tutions  | 1                                  | Springfield—<br>First National Bank_<br>Illinois Nat Bank—   |  |
| Boise City—<br>Idalst NatBk of Boise  |   |  |   |   | Nom  | nal.<br>share.                     | Springfield MarineBk   |  |
| Preferred<br>#iret Security Bank_<br>Boise Trust Co   | 600,000   | 1 (  | 21,819,588<br>25,086,386<br>90,409  | 100<br>100<br>100   | re   | o<br>cent<br>les                   |  | 「「「                                    |
| National Ban<br>June 30   |   | LLINOIS  | S State   | Instit  | utions   | 1                                  | National Bank<br>June 30   | ts                                     |
| Aurora—<br>Aurora Nat Bank<br>Merchants Nat Bank<br>Old Second Nat Bank   | 160.000<br>300.000<br>\$ 384.200  | 200.199  |   | 1.0   | Nomi<br>Per<br>N<br>re                                     | nal.<br>share<br>o<br>cent<br>les  | Evansville—<br>Oitizens' Nat Bank<br>Oitizens Tr & Sav Bk<br>Franklin Bk & Tr Oo   | 1                                      |
| Belleville—<br>Belleville Nat Bauk.<br>Belleville Savs Bank.<br>First National Bank.<br>Bt Clair Nat Bank—  | i 250.000<br>300.000<br>200.000<br>150,000                                      | f 35,340   | 1,131,685<br>2,499,224  | 100<br>100  | 100<br>30<br>250<br>125                                    | <br>260<br>150                     | Old National Bank-<br>Oommon<br>Preferred  |  |
| Chicago—<br>Aetna State Bank<br>Am Nat Bk & Tr Co.<br>Austin State Bank<br>Beverly State Sav Bk<br>Central Nat Bank   | 200.000<br>100.000<br>300.000   | 1.111.839  | 3,136,152<br>51,592,206<br>4,550,045<br>2,306,504<br>6,416,529<br>123,770,152   | 100<br>100<br>40<br>100<br>10   | 20<br>80<br>11   | 185<br>30<br>90<br>14              | Peoples Savings Bk<br>Fort Wayne<br>Lincoln Nat Bk & Tr<br>Ft Wayne Nat Bank<br>Common<br>Preferred  | 1                                      |
| Oity Nat Bk & Tr Oo<br>Oont III N B & Tr Oo<br>Oommon<br>Preferred<br>Cont Nat Bk & T Oo<br>Oosmopolit'n Nat Bk   | 50,000,000  | $\left. \right\} {25636682 \atop 460,749}$   | 1152676 845   | { 331 a<br>331 a  | 120<br>71½   | 125<br>721/2<br>a33 <sup>1</sup> 3 | Dime Trust & Sav Bk<br>Common<br>Debentures<br>People's Tr & Sav Co  |  |
| District Nat Bank-<br>Common<br>Preferred<br>Drexel State Bank<br>Drovers Nat Bank  |   | $\left. \left. \right\} \begin{array}{c} 67,126 \\ 152,582 \end{array} \right\}$   | 2,748,865   | $\left\{ \begin{array}{c} 20\\ 30\\ 40 \end{array} \right.$   | 28   | 32                                 | Gary—<br>Gary State Bank<br>Gary Tr & Sav Bk   | 11                                     |
| First National Bank<br>First Nat Englewood<br>Halsted Exch Nat Bk<br>Hamilton State Bk<br>I-C National Bank   | 1 200.00  | 60.140   | 2,748,865<br>6,804,817<br>25,478,297<br>930,474,455<br>5,379,357<br>6,110,486<br>1,990,973<br>2,475,920   | 100   | 140<br>220<br>170<br>120<br>28                             | 150<br>224<br>180<br>125<br>35     | Indianapolis—<br>American Nat Bank<br>Common<br>Class A preferred.<br>Fountain Sq State Bk<br>Indiana Nat Bank<br>Line State Fach Bk                   | 1                                      |
| Kaspar Am State Bl<br>Lawndale Nat Bank<br>Common<br>Preferred<br>Liberty Nat'l Bank<br>Live Stock Nat Bank   | 275.00  | $egin{array}{c} & 74,492 \\ 331,955 \\ & 357,878 \\ 1,507,697 \end{array}$   | 11,990,315  | <br>  {10<br> 10  | 14<br>190<br>60  | 18<br>205<br>65                    | Live Stock Exch Bk.<br>Madison Ave St Bk<br>Marion Co State Bk.<br>Merchants' Nat Bk.<br>People's State Bank.<br>Bankers Trust Co<br>Fidelity Trust Co | *                                      |
| Madison-Crawford<br>Natl Bank<br>Mein State Bank<br>Merchandise Nat IBI<br>Merchants Nat Bank<br>Metrop State Bank<br>Mid-Oity Nat Bank<br>Mid-Oity Nat Bank<br>Midwauke: Ay N't Bi |   | 123,486  |   | 1.4.00  | 185<br>  | 150<br>85<br>195<br>105            | Common<br>Debentures<br>Indiana Trust Co   | 1<br>1<br>1<br>1<br>1<br>1             |
| Mutual Nat Bk of Of<br>Nat'l Builders Bank.<br>Nat'l Boulevard Bk.<br>National Security Bi  | 400,000<br>500,000<br>500,000   | $\begin{array}{cccc} 75,294\\ 109,916\\ 221,823\\ 238,110\\ 550,000\\ 176,695\\ 146,895\\ 166,695\\ 166,695\\ 166,695\\ 166,895\\ 166$ | $\begin{array}{c} 4.069,850\\ 5.743,371\\ 18.357,089\\ 5.116,185\\ 3.092,017\\ 10.135,360\\ 5.0^{\circ}0,547\\ 9.304,814\\ 5.600,675\\ 15.482,618\\ 7.169,099\\ 3.680,217\\ 8.183,259\\ 6.956,878\\ 16.5^{\circ}4,103\\ 8.684,438\\ 8.684,438\\ 8.684,438\\ 3.1814\\ 2.836,304\\ 6.535,825\\ \end{array}$ | 100<br>20<br>100<br>50<br>100<br>100<br>15  | 80<br>20<br>120<br>50<br>175                               | 90<br>24<br>130<br>60<br>185       | South Bend-<br>Oity Nat Bank<br>Oitizens Tr & Sav Bk<br>First Bank & Tr Oo.<br>Merchants Nat Bank<br>St Joseph L & Tr Oo                               |  |
| North Shore Nat Bk.<br>Oak Park Tr&Sav Bi<br>Personal Ln & Sav Bi<br>Pioneer Tr & Sav Bi<br>Sears-Com State Bk.<br>Security Bk of Ohio.<br>Skala Nat'l Bank.<br>South East Nat Bank | 500.000<br>2.000.000<br>750.000<br>200.000                                      | $ \begin{array}{c}     40,885 \\     200,714 \\     1,580,436 \\     644,899 \\     243,589 \end{array} $  | 3,680,217<br>8,183,259<br>6,986,878<br>$16,5^{2}4,103$<br>8,684,438<br>31,814<br>2,826,202  | 50<br>100<br>100<br>25<br>100<br>100  | $75 \\ 135 \\ 170 \\ 26$                                   | 80<br>145<br>180<br>31             | St Joseph L & Tr Co<br>Terre Haute—<br>Merchants Nat Bk_<br>Common<br>Preferred<br>Terre_Haute First   | 1 ANT - 1 - 1                          |
| State Bk of Olearing<br>Terminal Nat Bank.<br>Univ St Bk of Ohic<br>Upper Ave Nat'l Bk.   | 200,000<br>120,000<br>200,000<br>298,000<br>300,000<br>300,000                  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 2,735,304<br>6,535,825<br>2,561,050<br>6,041,858<br>5,936,531<br>6,296,889<br>7,445,100   | 20  |  | 134<br>24<br>70<br>195             | Terre Haute First<br>Nat Bank—<br>Common<br>Preferred  |  |
| Uptown State Bank<br>West 31st S'ate Bank<br>Western St.te Bank<br>Amalg Tr & Sav Bk<br>Banco di Napol Tr.<br>Ohic Oity Bk & Tr.<br>Drovers Tr & Sav Bi                             | 100,000<br>200,000<br>400,000<br>300,000<br>800,000<br>550,000                  | $\begin{array}{c} 25,928\\ f 157,152\\ 336,492\\ 157,755\\ 989,2,3\\ 437,251\\ \end{array}$  | 5.936,531<br>6.296,889<br>7.445,109<br>676,465<br>7.222,820<br>4,813,114<br>21,805,293<br>22,039,367<br>10,915,259  | 100<br>100<br>100<br>100<br>50<br>100   |  | 87<br>150                          | * Sale price.<br>† Branch of Savann<br>a Preferred stock re  |  |
| Kast Side Tr&Sav Bi<br>Harris Tr & Sav Bi.<br>Lake Shore Tr & S Bi<br>Lakeview Tr & S Bi.<br>Mercantile Tr & Sav.<br>Northern Trust Co<br>Pullman Tr & Sav Bi                       | 200,000<br>6,000,000<br>794,000<br>500,000<br>600,000<br>3,000,000<br>3,000,000 | $\begin{array}{c} 0 \\ 223.147 \\ 73.682 \\ 0 \\ 73.682 \\ 123.987 \\ 141.166 \\ 331.597 \\ 0 \\ 331.597 \\ 1303.110 \\ 0 \\ 251.862 \\ 150.755 \\ 0 \\ 157.755 \\ 0 \\ 989.2.3 \\ 147.251 \\ 0 \\ 165.928 \\ 147.251 \\ 0 \\ 147.251 \\ 0 \\ 147.251 \\ 0 \\ 147.847 \\ 0 \\ 9.905.401 \\ 0 \\ 338.796 \end{array}$   | $\begin{array}{r} 22.039.367\\ 10.915.259\\ 847.069\\ 223.876.221\\ 10.339.734\\ 26.048.782\\ 15.300.820\\ 327.698.250\\ 8.446.752\end{array}$  | $100 \\ 50 \\ 100 \\$ | 295<br>57<br>215<br>118<br>530                             | 305<br>60<br>225<br>125<br>540     | <ul> <li>b Dec. 31, 1937.</li> <li>d New stock.</li> <li>e Affiliate of the Fin<br/>f March 7, 1938.</li> </ul>  |  |
| - drumen at 13 Day Di   |   | 348,796  | 8,446,752   | 100   | 160  | 175                                | i Common and pref<br>n Reserves.<br>r Combined statem  |  |

| National Ban<br>June 30   | ks []  | LINOIS   |  | Instit<br>une 3  | utions<br>0   |   |
|---|--|--|--|--|---|---|
|   | Capital  | Surplus &<br>Profits   | Gross<br>Deposits  | Par  | Bid   | Ask   |
| Elgin—<br>Clgin Nat'l Bank<br>Pret Nat'l Bank<br>Julon Nat'l Bank   | \$<br>100.000<br>300.000<br>100.000                              | f 72,895<br>701,277<br>135,081                                     | \$<br>1,416,180<br>7,552,934<br>1,764,465                    | 100<br>100<br>100  | Nomi<br>Per<br>N<br>rec<br>sa                       | share   |
| Peoria—<br>lent Nat Bk & Tr Oo<br>Jom Mer Nat Bk&Tr<br>lirst National Bank<br>efferson Tr &Say Bk                                   | 600.000<br>2.000.000<br>660,000                                  | $785,305 \\ 1,031,307 \\ 1,389,453$                                | 10,162,961<br>23,337,233<br>14,238,651                       | 50<br>20<br>20   | 84<br>18<br>48                                      | 85<br>20<br>50                                  |
| Capital notes<br>outh Side Tr& Sav B  | 200,000<br>90,000<br>150,000                                     | f 122,084 f 85,203   | 2,392,120<br>1,247,805                                       | $\big\{ \begin{matrix} 50\\ \bar{1}\bar{0}\bar{0} \end{matrix} \big.$  | 50<br>64  | 55<br>65  |
| Quincy—<br>B'dway Bk of Quincy<br>Il State Bk of Quincy   | _ 100.000  | f 20,353   | 677,197  | 66²s   | 40  | 50  |
| Oommon<br>Debentures<br>Aercantile Tr & S Bk<br>'eoples Bk of Quincy<br>I'thSideBk of Quincy<br>Itate St Bk & Tr Co.                | 200,000<br>197,000<br>200,000<br>100.000<br>50,000<br>\$ 297,000 |  | 3,529,260<br>5,482,547<br>744,024<br>654,875<br>1,462,829    | ${ 100 \\ \bar{1}\bar{0}\bar{0} \\ 100 \\$ | 45<br>120<br>40<br>40                               | 50<br>130<br>50                                 |
| Bockford—<br>llinois Natl Bk & Tr<br>Co<br>wedish-Am Nat Bk_<br>fhird Nat'l Bank  | 200,000<br>\$ 250,000<br>\$00,000                                | f = 180,138  | 9,258,541<br>4,969,336<br>7,756,822                          | 100<br>40  |   |   |
| Springfield—<br>First National Bank_<br>Ilinois Nat Bank—   | 500,000<br>300,000   |  | 9,716,215  | 100  | 180   | 200   |
| ipringfield MarineBk  | 500,000  | 258,109  | 4,931,027<br>11,423,484                                      | 1 50   | 110<br>125  | 120<br>145                                      |
| National Ban<br>June 30   | ks []  | NDIANA   |  | Instit<br>June 3   | utions  |   |
| June 30<br>Evansville —<br>Ditizens' Nat Bank _<br>Ditizens Tr & Sav Bk<br>Franklin Bk & Tr Co<br>ndiana Tr & Sav Bk<br>amasco Bank | 500.000<br>100.000   | $\begin{array}{c} 817,635\\f 180,179\\f 32,484\\19,881\end{array}$ | 14,407,577<br>1,214,815<br>1,377,684<br>1,252,881<br>925,671 | 100  | 0<br>Nomi<br>Per<br>200<br>160<br>100<br>100<br>100 | nal.<br>shar<br>225<br>175<br>110<br>110<br>110 |

| Evansville—<br>Ottizens' Nat Bank<br>Ottizens Tr & Sav Bk<br>Franklin Bk & Tr Co<br>Indiana Tr & Sav Bk.<br>Lamasco Bank<br>National Oity Bank<br>North Side Bank | 500.000<br>100.009<br>\$ 145.700<br>147,000<br>100,000<br>500.000<br>\$ 199,000 | $\begin{array}{c} 817,635\\f&180,179\\f&32,484\\19,881\\47,488\\652,475\\28,431\end{array}$             | $14.407,577\\1,214,815\\1,377,684\\1,252,881\\925,671\\12,133,267\\1,703,688$                                | 100<br>100<br>100<br>100<br>100<br>100<br>100   | Nomi<br>Per<br>200<br>160<br>100<br>100<br>100<br>150<br>100 | nal.<br>share<br>225<br>175<br>110<br>110<br>110<br>160<br>110 |
|---|---|---|--|---|--|--|
| Old National Bank—<br>Common<br>Preferred<br>Peoples Savings Bk   | 500.000<br>500.000  | Most & Mary   | 13,873,253<br>8,132,065  | ind a   | 125<br>100   | 150<br>101   |
| Fort Wayne —<br>Lincoln Nat Bk & Tr<br>Ft Wayne Nat Bank<br>Common<br>Preferred<br>Dime Trust & Sav Bk  | 1,200,000<br>400,000<br>420,000   | $\begin{array}{c} 541,710 \\ 457,136 \end{array}$   | 18,161,196<br>14,515,081   | 20<br>{ 20<br>20  |  | o<br>centi<br>les  |
| Common<br>Debentures<br>People's Tr & Sav Co  | 200,000<br>50,000<br>300,000  | I and the   | 1,040,241<br>11,348,184  | 20<br>20  |  |  |
| Gary—<br>Gary State Bank<br>Gary Tr & Sav Bk  | 400.000<br>275,000  | 891,387<br>f 20,707   | $11,782,429 \\ 2,084,117$  | 100<br>100  | 75<br>100  | 100<br>125   |
| Indianapolis—<br>American Nat Bank<br>Common————<br>Class A preferred,<br>Fountain Sq State Bk<br>Indiana Nat Bank—<br>Live Stock Exch Bk.                        | 825,000<br>100,000<br>4.000,000<br>\$ 200,000                                   | $ \left. \begin{array}{c} 1,078,526 \\ 107,773 \\ 6,445,285 \\ 192,240 \\ 192,240 \end{array} \right. $ | 2,015,920<br>116,066,131   | 100<br>100<br>100   | 14<br>   | 16<br>a10<br>340<br>140  |
| Madison Ave St Bk<br>Marion Co State Bk<br>Merchants' Nat Bk<br>People's State Bank<br>Bankers Trust Co<br>Fidelity Trust Co<br>Fletcher Trust Co                 | 50,000<br>65,000<br>1,250,000<br>300,000<br>500,000<br>283,000                  | 3.740   | $\begin{array}{c} 1,234,030\\ 812,425\\ 517,096\\ 29,977,162\\ 2,149,710\\ 3,184,152\\ 4,189,203\end{array}$ | 100<br>100<br>100<br>100<br>100   | 220<br>49<br>100   | 240  |
| Common<br>Debentures<br>Indiana Trust Co<br>Security Trust Co<br>Union Trust Co   | 1,500,000<br>865,000<br>1,000,000<br>399,200<br>1,000,000                       | $\left.\begin{array}{c}929,412\\1,110,914\\212,692\\2,359,802\end{array}\right.$                        | 37,074,813<br>15,717,806<br>3,653,845<br>21,964,935  | ${ \{ \begin{matrix} 100 \\ \bar{1}\bar{0}\bar{0} \\ 100 \\ 100 \\ 100 \end{matrix} \} }$ | 142<br>160<br>65<br>320                                      | $152 \\ 190 \\ 75 \\ 350$                                      |
| South Bend—<br>Oity Nat Bank<br>Oitizens Tr & Sav Bk<br>First Bank & Tr Oo.<br>Merchants Nat Bank<br>St Joseph L & Tr Oo  | 1 250,000   | $f 254,070 \\ 146,493$  | $2,468,076 \\ 1,509,854 \\ 10,137,279 \\ 4,088,037 \\ 2,806,542$   | 10<br>100<br>100<br>100<br>100  | N  | 0  |
| Terre Haute—<br>Merchants Nat Bk<br>Common<br>Preferred<br>Terre Haute First<br>Nat Bank—   | 250,000<br>250,000  | f 113,251   | 5,159,887  | {100<br>100   |  | Jeit.  |
| Common<br>Preferred   | 500,000<br>320,000  |   | 17,024,537   | { 20<br>10  |  | 1 31   |

ah. tirement price.

st National Bank of Atlanta. Ga.

erred stock or capital debentures outstanding.

r Combined statement. y Ex-stock dividend.

13 5  . I.,

### Aug., 1938]

## BANKS AND TRUST COMPANIES

| National Ban<br>June 30   | ks                                      | IOWA   |   | Instit<br>Iune 3  | utions<br>30  |                                    | National Banks LOUISIANA State Institutions<br>June 30 LOUISIANA June 30   |
|---|---|--|---|---|---|------------------------------------|--|
| i kalip k   | Capital                                 | Surplus &<br>Profits   | Gross<br>Deposits                                   | Par   | Bid   | Ask                                | Capital Surplus & Gross<br>Profits Deposits Par Bid As   |
| Burlington-   | \$<br>75,000                            | <b>\$</b><br><i>i</i> 51,774   | \$<br>2,106,831<br>2,882,816                        | 100   | Nomi<br>Per   | nai.<br>share.                     | City National Bank   |
| At Bk of Burlington<br>Cedar Rapids—<br>Juar Bk & Tr Co                             | 200,000                                 | <i>i</i> 41,926  |   | 120   | 9 - P   |                                    | Common         300,000         376,705         9,413,951         10         14         15           Preferred         250,000         \$         376,705         9,413,951         \$         10         14         15   |
| erchants Nat Bank<br>ople's Sav Bank<br>nited State Bank                            | d 250,000                               | 1,808,328<br>i 126,595   | 2,676,344<br>29,154,775<br>4,159,323                | 25<br>100<br>20   | 22  | 26                                 | Common         300,000         383,464         8,950,600         100         105         110           Preferred         260,000         383,464         8,950,600         105         105         110           New Orleans   |
| Council Bluffs-   | 50,000<br>150.000                       | Second As  | 962,452   |   |   | o<br>cent<br>les                   | Amer Bk & Trust Co<br>Common 1,000,000<br>Preferred 1,000,000<br>1,231,204 32,889,515 (100 780   |
| un Bluffs Say Bk.<br>rst National Bank.<br>Common                                   | 150,000<br>63,000                       | 166,013<br>1 66,715  | 2,469,968<br>3,867,034<br>1,410,277                 | \$100   |   | States -                           | Hibernia Natl Bk<br>Common 1,500,000<br>Preferred 1,200,000<br>200 21 22   |
| ate Savings Bank.   | 37,000<br>100.000                       |  | 1,625,572   | 100   |   | c100                               | Nat Bk of Commerce<br>Common1,500,000         910,806         47,959,098         20         24 1/2           Preferred1200,000         1,200,000         910,806         47,959,098         20         24 1/2         24   |
| Davenport—<br>avenport Bk & Tr_<br>Des Moines—<br>ankers Tr. Co—                    | 600,000                                 | 1,090,977  | 26,741,863  | 100   |   |                                    | Whitney Nat Bank 2,800,000 6,460,394 114,200,249 25 760  |
| Common<br>Preferred<br>p Oity State Bank  | 400,000<br>600,000<br>150,000           | <pre>713,649 109,930</pre>   | 19,985,688<br>2,910,200                             | 25  | 25<br>105   | 31<br>c25<br>120                   | Shreveport—           First National Bank_         1.000.000         1.147.406         27,675.880         100         125         13           Commercial Nat Bk_         1.000.000         772.443         19.477.115         100         120         12           Contribution of the structure         700.000         301.309         8.294.280         100         98         10  |
| nt Nat Bk & Tr Co<br>Common<br>Preferred<br>MoinesBk&TrCo                           | 550 000                                 | 1 2 2 2 2 2 2  | 21,402,778<br>1,608,840                             | ${100 \\ 100}$  | 115<br><sub>55</sub>  | 125<br>¢100<br>65                  | National Banks MAINE State Institutions<br>June 30 MAINE State Institutions  |
| Bank & Trust Co:  | 1.550.000                               | 1 926 039  | 39,291,680  | / 100   |   | 150                                |  |
| Preferred<br>niversity State Bk<br>lley Sav Bank<br>Dubuque                         | 1,450,000<br>50,000<br>150,000          | $i \begin{array}{c} 16,030 \\ 249,943 \end{array}$                                       | 282,708<br>4,450,637                                | 100<br>100<br>100   |   | 110<br>129                         | First Nat Granite Bk         generalize 000,000         between 343,869         8,248,983         100           Depositors' Trust Co         611,425         446,147         9,059,013         25         32         33  |
| Dubuque—<br>st National Bank_<br>ner Tr & Sav Bank<br>Bioux City—                   | 300.000<br>250,000                      | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 9,147,417<br>4,212,002                              | 100<br>10(  | N   |                                    | Bangor-         Merchants' Nat Bk.         1,000,000         294,090         9,605,916         100           Eastern T & Bkg Co         200,000         952,042         7,737,879         100         No   |
| rst National Bank<br>ve Stock Nat Lank<br>y Nat Bank<br>curity Nat Bank             | 400.000                                 | 359,686  | 5,962,129<br>4,586,830<br>6,939,454<br>5,070,608    | 10<br>h10(<br>10(   |   | cent<br>Jes                        | Merrill Trust Co-<br>Common  |
| odbury Co Sav Bk  | 100.000                                 | 216,277<br>70,452  | 5,970,698<br>2,105,064                              | 10(   |   |                                    | Portland         000,000         461,242         8,049,554         100         100           Casco Bk & Tr Co         200,000         193,819         3,776,807         25         21         22           First National Bank.         400,000         251,841         4,985,289         40         33         33           Nat Bk of Commerce         400,000         321,829         6,719,671         20         35         44 |
| National Ban<br>June 30   | ks K                                    | ANSAS  | State   | Instit  | utions  | 1                                  | Portland Nat Bank-   |
| Butchinson-   |   |  | J   | une 3   | Nomi  |                                    | $\begin{array}{c c c c c c c c c c c c c c c c c c c $   |
| nerican Nat Bank.<br>change Nat Bank.<br>st National Bank.                          | 150,000<br>150.000<br>250,000           | b 135.726  | 1,531,825<br>2,331,615<br>5,465,178                 | 100   | N<br>re   | share<br>o<br>cent<br>les          | National Banks MARYLAND State Institutions<br>June 30 June 30  |
| mm'l N Bk of K C  | 300.000                                 | 181,174  | 10.524.500  | 1 10  | 6   | 61⁄2                               | Baltimore—<br>Balt Comm'l Bank. 500,000 381,215 5,544,646 10 4   |
| change State Bank<br>st State Bank  | 442,000<br>200.000<br>75,000            | 149,305<br>59,269  | 2,574,372<br>1,086,796                              | 1 10  | $10\\100$   | $11\\125$                          | Baltimore Nat Bank         600.000         1.094,213         30,188,503         10         20         2           Preferred         000.000         10,094,213         30,188,503         10         20         2  |
| Preferred<br>Verview State Bk.  | 106.000<br>94,000<br>100,000            | And Sand al  | 4,985,293<br>4,200,908                              | (100<br>100   | 200<br>100<br>250   | <br>300                            | Calvert Bank         d         375,000         378,400         9,536,700         50         75           Canton Nat Bank         d         300,000         128,612         3,630,839         100         45           Carrollton Bk of Balt         80,000         246,404         1,598,463         10         1           Common With Bank         300,000         185,500         1,277,747         10         4                |
| Leavenworth-<br>st National Bank.   | 150 000                                 | 11286  | 2.316.691   | 100   | 250<br>N  | 11 - 1 - 1                         | First National Bank         4,000,000         6,617,362154,738,567         1'         52¼         5           Nat Cent Bk of Balt         400,000         496,837         6,319,159         100         75         -           Nat Marine Bank         600,000         560,000         5,402,197         30         4224         4   |
| avenworth Nat Bk<br>Anufac'rs State Bk<br><b>Fopeka</b> —                           | 150,000<br>50,000                       | $157,783 \\ 252,889 \\ 26,079$   | 2,628,969<br>912,196                                | 100<br>100  | re<br>sa  | cent<br>les                        | Western Nat Bank         750,000         541,659         11,703,569         20         29½   |
| atral Nat Bank<br>atral Trust Co<br>izens State Bank_                               | 500.000<br>400.000<br>d 77.500          | $\begin{smallmatrix} 421,709\\ 273,212\\ b & 6,710\\ b & 6,710 \end{smallmatrix}$        | 10,209,439<br>1,013,099<br>572,328<br>2,189,284     | 100   | 175   |                                    | Fidelity Trust Co         1.000,000         918,996         19,394,814         25         65½         6.           Maryland Trust Co         1.000,000         11,170,000         33,821,193         10         12¾         1.           Common         1.650,000         1,170,000         33,821,193         10         12¾         1.   |
| lelity Sav State Bk<br>laranty State Bank<br>Common                                 | 200.000                                 | n 45.554   | きょうちょう こうい  | (100  | N. A.   |                                    | Mercantile Tr Co         1,500,000         3,879,623         24,608,837         501         215         222           Real Estate Tr Co         600,000         250,610         1,571,479         100         63            Safe Dep & Trust Co         2,000,000,4,276,497         19,258,916         100,510         52.   |
| Preferred<br>w Valley State Bk<br>rchants' Nat Bk.<br>t Bank of Topeka              | 130.000<br>50.000<br>200.000<br>500.000 | $ \begin{array}{ccc}             n & 59,440 \\             172,930         \end{array} $ | 634,198<br>7,078,864                                | 150<br>100<br>125<br>150                                    |   | 175                                | Union Trust Co         3,000,000         1,564,138         35,049,737         10         8           Oumberland         First Nat Bank         d         398,000         152,950         5,665,510         100         11           Peoples Bank          d         398,000         152,950         5,665,510         100         11   |
| peka State Bank<br>Wichita  | 4 100.000                               | $n 27,880 \\ n 37,064$   | 7,078,864<br>8,957,526<br>1,438,878<br>1,642,304    | 75<br>125   |   | 75                                 | Common 100,000 62,709 1,474,238 25 33<br>Capital notes 99,500 220,572 6.352,889 50 130 155<br>Second Nat Bank 500,000 220,572 6.352,889 50 130 155   |
| st National Bank_<br>urth Nat Bank<br>nsas State Bank<br>uthwest Nat Bank           | 1.000.000<br>1.000.000<br>100.000       | 885,770<br>b 21.620  | 25,882,465<br>22,493,145<br>1,081,577               | 100   |   |                                    | Liberty Trust Co-<br>Common         150,000         176,949         3,378,075         15         17         18           Capital note         298,500         176,949         3,378,075         15         17         18   |
| ion National Bank<br>Jommon   | 200.000<br>107.000<br>93.000            | 219,863<br>} 145,940   | 2,288,424<br>3,909,556                              | 100 -<br>{ 621g<br>621g                                     |   | C6214                              | Frederick         100,000         982,627         4,731,665         100            Oitisens' Nat Bank.         100,000         214,007         1,561,129         20             Farm & Mech N Bk.         125,000         486,037         4,814,252         25         60         70   |
| referred<br>Ion Stock Yds Nat   |   |  | 960,308   | 501.  | ·····,  |                                    | Frederick Co Nat Bk<br>Common 75,000 102,215 1,655,479 15  |
| National Ban<br>June 30   | ks KE                                   | NTUCK  | Y State   | Institu<br>une 30   | utions<br>D   |                                    | Preferred         54,000         398,353         4,141,190         100           Fr'k Town Sav Inst.         150,000         398,353         4,141,190         100           West Maryland Tr         100,000         43,580         568,490         10  |
| Covington-  | 200.000                                 | 448,741  | 4,736,920   | 100   |   | nal.<br>share.<br>125              | Hagerstown—<br>Farmers & Merc Bks 90,000 79,984 1,504,381 10 12 14<br>Nicodemus Nat Bk d 407,000 201,611 5,995,887 100 106   |
| st Nat Bk & Tr Oo<br>Dommon<br>Preferred<br>op-Lib Bk & Tr Oo                       | 200,000<br>50,000<br>d 550,000          | <pre>302,879 320,304</pre>   | 4,658,175<br>6,513,092                              | $\left\{ \begin{array}{c} 10\\ 10\\ 50 \end{array} \right.$ | 19<br>35  | 21                                 | Second Nat Bak         200,000         200,301         3,939,387         100         100         -           Second Nat Bak         200,000         206,390         4,090,062         10         27         36           Hagerstown Trust Co         150,000         70,063         1,773,459         10         8½         9  |
| vingtonTr&BkgOo<br>Lexington-   | d 150.000                               | b 75,457   | 1,588,545   | 10  | 6   | 45<br>8                            | Nationa Banks MASSACHUSETTS State Institutions<br>June 30 June 30  |
| bizens Bk & Tr Co.<br>Common<br>Preferred   | 250 000                                 | b 81,420   | 3,218,579<br>1,382,439                              | 100<br>{ 25<br>10   | 100<br>4  | 105<br>415                         | B Jston-<br>First National Bank 27.812.500 52.012.661 642.570,482 1214 40<br>4014 40   |
| st Nat Bk & Tr Oo<br>cond Nat Bank<br>don Bank & Tr Oo                              | $1.000.000 \\ 150.000 \\ 150.000$       | b1,121,056<br>b306,000   | 12,687,607<br>3,280,000<br>2,612,965                | 50<br>100   | 300 1   | 100<br>180                         | $\begin{bmatrix} Merchants' Nat Bk_{-} & 3.000,000 & 5.649,140 & 91,377,335 & 100 & 345 & 355 \\ Nat Back Bk of Bos & 1.500,000 & 2.863,608 & 31,062,886 & 20 & 355 & 355 \\ \end{bmatrix}$  |
| Couisville—   | 500,000                                 | b 472,769  | 3,620,237   | 100   | 320   | 340                                | Web & Atlas N Bk. 1,000.000 440,378 12,621,606 50 36 39  |
| tizens' Union N B.<br>lelity & Colum Tr.<br>st National Bank.<br>perty Nati Bk & Tr | 1,000,000                               | 02.5/2.771   | 53,233,072<br>7,593,360<br>35,501,586<br>21,388,410 | 100<br>100<br>215   | 90 1  | 260<br>93<br>3                     | * Sale price.<br>a New stock.<br>b Dec. 31, 1937   |
| ople's Bank<br>curity Bank<br>ntuckyTitle Tr Co                                     | 100,000<br>300,000<br>a1.000.000        | b 39,726<br>b 162,874<br>b 1.035,470   | 1,396,693<br>2,749,551<br>3.928,995                 | $10 \\ 100 \\ 100$  | 130   |                                    | c Retirement price.<br>d Common and preferred stock or capital notes outstanding.  |
| coln Bank & Tr  | 750,000<br>100,000<br>d1,985,000        | 635,019<br>b 119,914   | 12,131,320<br>1,553,975<br>13,679,817<br>1,305,351  | $100 \\ 100 \\ 10 \\ 10$                                    | $     \begin{array}{c}       115 \\       205 \\       6\frac{1}{2}     \end{array}   $ | 71/2                               | f Citizens Union Fidelity unified certificates.<br>g Affiliated with the First National Bank of Louisville.<br>h Member of Northwest Bancorporation.   |
| Newport—<br>nerican Nat Bank_<br>wport Nat Bank_                                    | 525.000<br>100.000<br>100.000           | 105,663  | 1.649.064   | 100 -   |   | 50 <sup></sup><br>1250 <sup></sup> | f March 7, 1938.<br>k Units.   |
|   |   | 110,019  | 0,110,000   | -00-  |   |                                    | / Last Sale.<br>n April 11, 1938.  |

## BANKS AND TRUST COMPANIES

| National Banks<br>June 30  | MASS                                 | ACHUSE   | ETTS Stat   | e Inst<br>June     | itutions<br>30  |                         | National Banks MICHIGAN State Institutions<br>June 30 MICHIGAN June 30  |
|--|--------------------------------------|--|---|--------------------|---|-------------------------|---|
|  | Capilal                              | Surplus &<br>Profits   | Gross<br>Deposits   | Par                | Bid   | Ask                     | Capital Surplus & Gross<br>Profits Deposits Par Bid A   |
| Boston-  | \$                                   | .0 042 000   | <b>\$</b><br>36.133,930   | 100                | Nomi<br>Per   | share.                  | Detroit—<br>Commonwealth Bank k3,850,000 1,196,911 c52,925,492 50 195 211   |
| oston S Dep & Tr<br>blumbla Trust Co<br>ay Trust Co                    | 2,000,000<br>100,000<br>1,250,000    | $e^{3,943,809}_{e\ 242,993}_{1,846,267}$   | 2,184,243<br>12,991,150   | $100 \\ 100$ .     |   |                         | Detroit Bank 1 500 000 11 790 000 (132505 750 ( 20 47 5   |
| ay Trust Co<br>duciary TrustCo<br>ew Eng Trust Co<br>d Colony Trust Co | £ 500,000<br>1,000,000<br>£5,000,000 | e 055,878<br>3,655,262<br>e5,285,250   | 2,740,813<br>36,698,080<br>None   | t10 -              | r400<br>165   |                         | Common         1.500.000         1.790.000         c132505.750         20         47         50           Preferred         3.610.000         3.629.422         115.061.172         20         47         50           Mrs National Bank         3.000.000         3.629.422         115.061.172         50         75         8           Michigan Ind Bank         100.000         6.55,529         144.138         100   |
| lgrim Trust Co<br>ate Street Tr Co<br>S Trust Co                       | 3.890,000                            | 5,287,752  | 7,426,454<br>87,187,776   | 100                | 258   | 263                     | Nat Bank of Detroit-<br>Common7,500,000<br>Preferred10,000,000 } 12335299 379,185,169 { 10 42 42<br>25 10,000,000 }   |
| Common<br>Convertible pref<br>Inthrop Trust Co                         | 450,000                              | $\left. \left. \begin{array}{c} 1,421.695 \\ e & 136,254 \end{array} \right. \right.$              | 12,265,008<br>2,502,280   | 1 10               | 12<br>15½   | 14<br>17<br>d           | United Savings Bank<br>Common   |
| Beverly<br>everly Nat Bank<br>everly Trust Co                          | 300,000<br>100,000                   | e 306,525<br>e 86,311  | 4,027,074<br>1,482,964  | 100<br>100         | 150<br>70   | 150<br>75               | Common         500,000         e         403,261         g         1,883,186         20              20           20          20  |
| Brockton Mat Bank  | 300,000                              | 1 602,849  | 7,739,819   | 1 20               | 44  |                         | $\begin{array}{c} \text{Common} \\ \textbf{Preferred} \\ \textbf{Preferred} \\ \textbf{1},263,691 \\ \textbf{2},013,478 \\ \textbf{g11},808,053 \\ \textbf{1},20 \\ \textbf{2},23 \\ \textbf{2} $ |
| Common<br>Pr eferred<br>ome Nat Bank                                   | 300,000<br>500,000                   | 5  | 6,786,851   | { 25<br>50         |   |                         | Un Guardian Tr Co_ 500,000 629,543 g 5,332,241 100  |
| Oambridge  | 150.000<br>300.000<br>1.000.000      | $e \begin{array}{c} 623.505 \\ 372.179 \\ 1 \begin{array}{c} 224 \begin{array}{c} 308 \end{array}$ | c 6,334,127<br>4,468,329<br>c19,840,034   | 100<br>10<br>20    | 450<br>10<br>67   | 500<br>12<br>70         | Flint-         Condect Save Bit.         \$1,000,000 e         729,633         22,580,512         20         21         2           Genessee Co Save Bit.         700,000 e         244,826         9,537,293         20         30         -           Merch & Mech Bank         192,000 e         44,936         3,173,729         20         19         2           Nat Bank of Fint         400,000         402,309         4,541,052         20         19         2   |
| arvard Trust Oo<br>Everett—<br>iddlesex Co Nat Bk                      |                                      | e 820,399  | 9,426,619   | 1.                 |   |                         | 엄마 같이 지않는 것이 가지 못했는 것 같은 것 같아요. 중 생물을 했다.   |
| Fall River   | 400.000                              | 243,899  | 5,452,821   | 100<br>150         | 91<br>205   |                         | Grand Bapids         250,000         97,050         1,329,285         20         10         1           Nat Bk of Grand Rap         700,000         97,050         1,329,285         20         10         1  |
| urfee Trust Oc<br>Il River Trust                                       | 427,500<br>300,000                   | 534,639<br>114,934   | 5,452,821<br>c 7,918,145<br>c 3,300,782   | 100                | <sup>205</sup><br>80  |                         | Common         500,000         405,889         8,553,415         20         10         1           Prefered         208,500         /   |
| Fitchburg-<br>fety Fund Nat Bk_  | 500,000                              | 915,958  | 6,495,408   | 100                |   | n ya<br>Uniferi<br>Rife | Common         400,000         447,853         7,635,458         10         15         1           Preferred         225,000         /  |
| Gloucester-<br>pe Ann Nat Bank_<br>ouc Nat Bk of Glou                  | 150.000<br>120.000                   | 249,896<br>165,686   | 2,818,024<br>1,596,507<br>3,522,790   | 100<br>10<br>20    |   | o<br>ent<br>les         | $\begin{array}{c c c c c c c c c c c c c c c c c c c $  |
| euces S D & Tr Oo<br>Haverhill—<br>averhill Nat Bank_                  | k 300,000<br>200,000                 | 233,569<br>956,057   | 6,209,976   | die                | 3.34  |                         | Grand Rapids Tr Oo         k         400,000         138,165         939,401         20         8         11           Union Bank of Mich.         250,000         361,262         2,545,104         50         18         2           Michigan Trust Co         1,200,000         617,901         g         2,143,417         20         15         1  |
| errimack Nat Bank<br>Holvoke-—   |                                      | 178,172  | 2,269,503   | 10                 | 8   | 10                      | Baginaw         Baginaw         Saginaw         Saginaw <t< td=""></t<>   |
| Common<br>Preferred  | 275,000<br>380,000                   | $} 138,227$  | 7,503,431   | { 50<br>50         |   | 60                      | Tr Co   |
| rk National Bank<br>Common<br>Preferred<br>adley Falls Tr Co           | 100,000                              | 1  | 2,634,005<br>c 9,399,980  | 1100               | <u>2</u>  |                         |   |
| Lawrence-<br>y StateMer Nat Bk   |                                      |  | 6,147,776   | 100                |   | 25                      | National Banks MINNESOTA State Institutions   |
| Lowell—<br>pleton Nat. Bank.<br>nion Old Lowell                        | 300,000                              | 428,419  | 3,709,393   | 100                | 115   |                         | Duluth  |
| National Bank  | 1.000.000                            | 592,770  | 10,394,003  | 25                 | 18  | 22                      | Bank of Comm & Sav 100,000 a 32,576 835,373 100<br>Otty National Bank. 600,000 340,789 6,843,004 100<br>Dunuth Nati Bk & 200,000 a 43,527 2,079,817 50  |
| entral Nat Bank—<br>Common   | 200,000                              | } 133,745  | 3,411,576   | 11 50              |   |                         | 400 000 220 055 7 866 053 100 sale  |
| anufac'rs Nat Bk.<br>ational City Bank                                 | 200,000                              | 265,739  | 1. 1. 1. 1. 1. 1.   | 1 50               |   | <br>f50                 | Northern Nat Bank. 1,000,000 455,300 11,187,316 100<br>Pioneer Nat Bank. 100,000 e 44,011 1,052,716 100<br>Western Nat Bank. k 100,000 e 28,224 881,287 66*3  |
| Preferred<br>ssex Trust Co<br>ynn 8 Dep & Tr Oo                        | 250,000                              | Constant wetting   | 3,402,656<br>c 3,532,973<br>c 9,186,640   | 1) 50              | 157<br>385  |                         |   |
| ecurity Trust Co<br>New Bedford—                                       | Contraction of the second            | 1.20   | a sugar   | 20                 | 40  | 48                      | Biooming n-Lake NB b 100,000 113,470 2,149,869 b100   |
| first National Bank.<br>Aerchants Nat Bk.<br>afe Deposit Nat Bl        | 500.000                              | 525.000  | 7,107,067<br>9,109,323<br>5,669,172   | 50<br>20<br>2121/2 | $     \begin{array}{r}       13\frac{1}{2} \\       34 \\       9     \end{array} $ | 35½<br>10               | Minneapolis         Booming n-Lake NB b         100,000         113,470         2,149,869         100           Central Nat Bank         150,000         32,816         1.745,982             Fifth No west n N B.         100,000         29,045         1.581,245         100            First Nat Bk & Tr Co b6,000,000         7,458,578         140,908,629 b         20             Hennepin State Bank b         100,000         25,995         792,748         100            Marquette Nat Bank b         100,000         550,453         16,336,588         100            Minnehaha Nat Bk & Tr k         900,000         567,738         1,800,981         100            N'western Nat B & T         100,000         26,738         1,564,5335         100   |
| Peabody—<br>Varren Nat Bank  |                                      | 85,538   | 1,798,263   | 3 100              | 30  |                         | Minnehaha Nat Bk b 100,000 36,738 1,806,981 b100<br>N'western Nat B & T<br>Common   |
| Salem-<br>ferchants Nat Bank   | k 300,000                            | 119,896  | 3,104,569   | 50                 |   | . 15                    | <b>Produce State Bank</b> $0$ 100,000 29,978 1,525,710 $0$  |
| Common<br>Preferred  | 200,000                              |  | 6,083,040   | 6 { 10<br>{ 10     | 15  | 17                      | Third N'west'n N Bk         100,000         133,273         1,460,430         100            4th Northwest Nat'l. k         125,000         132,538         2,674,486         100            University State Bk. k         91,400         a         37,028         1,182,059   |
| Springfield—<br>pringfield Nat Ban<br>Third Nat B&T Co.                | k2.000.000                           | 426,175<br>2.611.045   | 14,413,98<br>27,629,93  | 3 10<br>100        | 285   | 9<br>295                | Bochester   |
| pringfield S I) & Tr<br>Jnion Trust Co<br>West Springfield Tr          | 1,000,000<br>1,000,000<br>194,250    | $\begin{array}{c} 420,170\\ 2,611,045\\ 1,327,364\\ 0 e1,784,048\\ 102,768\end{array}$             | $\begin{array}{c} 14,413,983\\ 27,629,933\\ 13,264,283\\ 12,972,733\\ 2,066,633\end{array}$ |                    | 57  | 60<br>59½               |   |
| Taunton —<br>Machinists' Nat Bk<br>Bristol County Tr                   | 200.00                               | 269,106  | 2,196,54  | 3 100              |   | 25                      | St. Paul—           American Nat Bank.         k1,694,000         e         244,354         26,053,508         100            Commercial State Bik k         150,000         a         242,931         4,758,181         100             Drov Excistate Bank ok         200,000         a         45,649         1,879,149         100            First National Bank.         p6,000,000         7,370,450         125,373,255         p100         2         11           First State Bank.         p         00,000         a         113,328         2,202,255         100            EmpireNatBik&TCO         t70,000         218,281         8,317,371         100  |
| Worcester-<br>Mechanics Nat Ban  | k interest                           |  |   |                    | ant in  |                         | Stock Yards Nat Bk_ & 300,000 e 167,041 4,473,117 \$100   |
| Common<br>Preferred<br>Guaranty Bir & T C                              | - 500,00<br>- 500,00<br>- 300,00     | 0  | 1. 14.20 1  | 11100              |   |                         | Common         100.000         e 153,347         5,027,592         [100           Prefered         175.000         e 153,347         100         100           First Trust Oo         p1,000,000         a 207,706         p100   |
| Worcester Co Tr O<br>Common<br>Olass A                                 | 1.000.00                             | 0 12,213,268   | c35,573,37  | SIX SIX            | 17  |                         |   |
|  |                                      |  |   |                    |   |                         | <ul> <li>c Includes savings deposits.</li> <li>d Convertible preferred stock entitled in liquidation to \$20 a share.</li> </ul>  |
|  |                                      |  |   |                    |   |                         | e March 7, 1938.  |
|  |                                      |  |   |                    |   | 100                     | f Retirement price.<br>g Trust balances.  |
|  |                                      |  |   |                    |   |                         | 4 Member of Northwest Bancorporation.<br>& Common and preferred or capital debentures outstanding.  |
|  |                                      |  |   |                    |   | -                       | l Last sale.<br>o American National Bank of St Paul affiliate.  |
| National Bas<br>June 30  | NAS M                                | IICHIGA  | N Stat  | e Inst<br>June     |   |                         | <ul> <li><i>p</i> Member of the First Bank Stock Corp.</li> <li><i>r</i> Stock has to be offered to board of directors.</li> </ul>  |
| Bay City-<br>Bay City Bank   | 300,00                               | 0 e 25,45  | 6 2,556,94  | 3 10               | O Pe  | ni nal.<br>T share      | s New stock.<br>t Affiliate of First National Bank of Boston.   |
|  | 400,00                               | 0 e 222,52   | 5 6,648,05  |                    |   | No                      | z Ex-dividend.  |

#### Aug., 1938]

#### BANKS AND TRUST COMPANIES

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|---|----|---|
|   |    | 5 |
|   | .υ | • |

| National Bank<br>June 30                                       | MIS                                | SISSIP                 | PI State                              | une 3   |   |                               | L                   | National Ban<br>June 30  | M                               | ONTAN   |   | June 3  | utions<br>0    | J               |
|--|------------------------------------|------------------------|---------------------------------------|---|---|-------------------------------|---------------------|--|---------------------------------|---|---|---|----------------|-----------------|
|  | Capital                            | Surplus &<br>Profits   | Gross<br>Deposits                     | Par   | Biđ   | Ask                           | •                   |  | Capital                         | Surplus &<br>Profits                                    | Gross<br>Deposits   | Par   | Bid            | As              |
| Jackson<br>apital National Bk-                                 | \$                                 | \$                     | \$                                    |   |   | i nal.<br>share.              | Billin              | )gs  | \$                              | \$  | \$  |   | Nom            | nal.            |
| Oommon<br>Preferred  | 300,000                            |                        |                                       | 140   |   | 60<br>-12                     | Montan              | i Nat Bank.<br>a Nat Bank.<br>Savs Bank.   | . 150.000                       | $217,619 \\ 165,026 \\ 176,903$                         | 3,833,849<br>2,909,632<br>2,548,979   | 1 100   |                | į.              |
| ommerc'l Bk&TrCo<br>epos Gu Bk & TrCo<br>ckson-State N Bk_     |                                    | <b>398,196</b>         | 12,447,378                            | 100   | $     \begin{array}{c}       10 \\       120 \\       125     \end{array} $ | $12 \\ 135 \\ 150$            |                     | 6-<br>ational Bank   |                                 | ý sy e  | No. Cart  | 1 A.  |                | o               |
| Meridian-  |                                    | 105,654                | 3,119,301                             | 100   |   | 80                            | Minera              | Nat Bk<br>Bk & Tr Oo   | 1 100.000                       | 808,140<br>35,247<br>583,106                            | 12,098,678<br>1,122,330<br>12,839,595   | 100   |                | les             |
| tizens Nat Bank.<br>rst National Bank.<br>er & Farmers Bank    | k 350 000<br>k 239,500             | 206,925<br>86,789      | 3,010.051<br>3,746,405                | 50<br>50  | 75<br>68<br>50  | 70<br>53                      | I O MOD I           | at Bk & Tr Co  | -                               | 272,749   | 8,848,785   | - X   |                |                 |
| Vicksburg—<br>Irst Nat & Tr Co<br>lerch NatBk& Tr Co           | k 645,000<br>300,000               |                        | 5,158,841<br>5,211,882                | 100   |   |                               | Prefe               | non<br>rred  | • 100,000<br>365,000            |   | 6,336,423   | $\begin{cases} 100\\ 100 \end{cases}$                 |                |                 |
| National Ban<br>June 30  | <sup>ks</sup> M                    | ISSOU                  |                                       | Instit<br>Iune 3  |   | 1                             |                     | National Ban<br>June 30  | <sup>aks</sup> NE               | BRASK   |   | Instit<br>une 3                                       | utions<br>0    | 1               |
| Kansas City-<br>altimore Bank<br>ity Nat Bk & Tr Co            | 100.000                            | 62,735<br>1.669.266    | 1,860,296<br>22,459,445               | 100   | Per<br>105  | share.                        | Lince               | ntal NatBk-  |                                 |   | ana.<br>Anata t   | e<br>g <sup>art</sup> e                               | Nom            |                 |
| olumbia Nat Bank_  | 500.000<br>6.000.000               | 143,375<br>4,569,594   | 1159.500.608                          | 100   | 60  | 285<br>70<br>130              | Comr<br>Prefer      | non  | e 250,000<br>290,000<br>850,000 | S. Carlos   | 9,466,031<br>20,226,956   | 1100  | 125            | āi              |
| emmunity State Bk<br>rst National Bank_<br>iter-State Nat Bank | 100,000<br>2.000,000<br>500,000    | 4,578,555<br>1,278,250 | $118,627,521 \\ 20.121.414$           | 1 100   | 440 290   | 90<br>480<br>330              | Nat Bk              | of Commerce  | 300,000                         | $\begin{array}{c} 625,415\\ 758,161 \end{array}$        | 10,435,678  | 100   |                | 18              |
| nwood State Bank_<br>erchants Bank_<br>erc Home Bk & Tr        | 100,000<br>200,000                 | 48,049<br>177,522      | 1,475,443<br>3,278,615                | 100<br>100  | 100<br>200  | 135<br>225                    | Omal<br>First N     | na-<br>at Bank<br>ock Nat Bank   | 1,500,000                       | 708,305<br>410,332                                      | 24,010,256<br>12,061,836  | 20<br>100   | 28<br>150      | 30              |
| Common<br>Capital notes  | 200,000<br>198,000                 | } 325,712              | 7,790,513                             | 100   |   | 170                           | Omaha<br>Comr       | Nat Bank-  | 1,500.000                       | 11,301,863  | 43,708,750  | A. 18. 1.   | 150            | 160             |
| lssouri Bk & Tr Co<br>Common<br>Preferred                      | 86,000<br>114,000                  | 121 A. 1996            |                                       | {100<br>{100  | 100   | 120                           | Comr                | 'Nat Bank:   | 750.000<br>106.000              | A read astron   | 2,085,056   | \$100   |                |                 |
| rk National Bank.<br>aza Bank of Comm<br>oduce Exch Bank.      | 50.000<br>200,000<br>100.000       | 67,408                 | 1,501,766<br>2,865,695<br>2,387,919   | $   \begin{array}{c}     100 \\     100 \\     100   \end{array} $                | 120<br>120  | 130                           | South O             | maha Sav Bk<br>ards Nat Bk   | 94,000<br>50,000                | <sup>∫</sup> 51,951                                     | 926,304   | 100 25  |                |                 |
| aders' Gate City<br>Nat'l Bank<br>utheast State Bk             | € 550.000<br>100.000               | 131,931                | 7,914,002                             | 6212  | 5234  | 621                           | Comr                | non<br>red<br>Bank   | e 250.000<br>450.000            | 100,701<br>779,508                                      | 6,535,884<br>23,878,356   | 100   |                |                 |
| uth Side Bank—<br>Common                                       | 50,000                             | 24,436                 |                                       |   | 50  | 75<br>65                      | UBNA                | 6 Bank   | . 61.100.000                    | 119,508   | 23,878,330  | 100   |                |                 |
| Preferred<br>ock Yards Nat Bk<br>ion Nat Bank                  | 50,000<br><b>400,00</b> 0          | 268,867                | 6,467,149                             | (100  | 200   | 225                           | ant Saile<br>Sector |  | -                               | •   | en en salation :<br>Tarin de la composition   | <u>.</u>  |                |                 |
| Common<br>Preferred<br>stport Ave Bank_                        | 1,000,000<br>1.125.000<br>100,000  | 1 States and a state   |                                       | 115   |   | 101/2                         | 1                   | National Bar   | uks N                           | EVADA   |   | wile.   |                |                 |
| ion Av Bk of Com<br>iversity Bank                              | 100,000                            | 121,676                | $1,912,108 \\ 1,567,364 \\ 719,480$   | 100   | 195   | 95                            | 1                   | June 30  | pa total to                     |   |   |   | Nomi           |                 |
| t. Joseph-   |                                    |                        |                                       |   |   |                               | Reno<br>First Na    | t Bk of Nev.   | d 600.000                       | 943,879   | 27,352,264  | 100   | Per            | sha<br>         |
| rnes Nat Bank<br>wt National Bank                              | 200.000<br>200.000<br>500.000      | 260,810                | 7.036,406<br>4.032,756<br>6.137,147   | $100 \\ 100 \\ 100$   | N   | 0                             | Neg Ser             | and the second   |                                 | 1. <sup>1</sup> . 1. 1. 1.                              |   | 9. x s  | 1              |                 |
| rst Trust Co<br>rstStJoeSt'- YdsBk<br>otle-Lacy Nat Bk_        | 100,000<br>\$ 250,000<br>200,004   | $131,911 \\ 72,405$    | 3,155,516                             | S   | re  | les                           | N                   | ational Banks<br>June 30   | NEW H                           | IAMPSH  | HIRE Stat   | e Ins<br>June   | itution<br>30  | *               |
| apire Trust Co   | 1k 200 000                         | 110,867                | 2.452 281                             | 100   |   |                               | Mana                | hestor   | Lan an en                       | 1   |   | <u>.</u><br>[]  | Nom            |                 |
| St. Louis—   |                                    |                        |                                       |   |   |                               | Amoske<br>Manche    | hester—<br>ag Nat Bank<br>ster Nat Bk.<br>ats Nat Bank   | 150,000                         | $867,859 \\ 513,994 \\ 264,759$                         | 5,689,190<br>2,741,155<br>3,274,668   | 100   | N<br>re        | o<br>cer<br>les |
| ner Exch Nat Bank<br>Common<br>Preferred                       | 107.500<br>92.500                  | } 70,551               | 2.139,010                             | ${20 \\ {20 \\ {20 }}$  | 6<br>15   | 9                             | Nash                | 13 Bater   | 14. A. A.                       |   | 5,926,809   |   |                | 30              |
| atmen's Nat Bk   | k 275,000<br>2.000,000             | 25,238<br>2,099,652    | 49.944.896                            | 100   | 40<br>28  | 29                            | Nashua<br>Second N  | Head Nat Bk<br>Trust Co<br>lat of Nashua   | k 400.000<br>k 600.000          | $\begin{array}{r} 423,558\\532,309\\505.358\end{array}$ | 5,963,788<br>6,364,429  | 100   | 100            |                 |
| emen Bk & Tr Oo_<br>ss Bk & Tr Oo<br>st Nat Bank               | 400,000<br>k 400,000<br>10,200,000 | 101 991                | 5,303,881<br>5,357,049<br>227,954,836 | 100   | 90<br>100<br>32 1/4   | $100 \\ 125 \\ 32\frac{3}{4}$ | First Na            | mouth-<br>tional Bank_   |                                 |   | $\left( \begin{array}{c} \frac{2}{2} & \sum_{i=1}^{N} \frac{1}{2} \sum_{i=1}^{N} \frac{1}{2} \sum_{i=1}^{N} \frac{1}{2} \\ \sum_{i=1}^{N} \frac{1}{2} \sum_{i=1}^{N} \frac{1}{2} \sum_{i=1}^{N} \frac{1}{2} \\ \sum_{i=1}^{N} \frac{1}{2} \sum_{i=1}^{N} \frac{1}{2} \sum_{i=1}^{N} \frac{1}{2} \sum_{i=1}^{N} \frac{1}{2} \\ \sum_{i=1}^{N} \frac{1}{2} \sum_{i=1}^{N} \frac{1}{2} \sum_{i=1}^{N} \frac{1}{2} \sum_{i=1}^{N} \frac{1}{2} \sum_{i=1}^{N} \frac{1}{2} \\ \sum_{i=1}^{N} \frac{1}{2} \sum_{i=1}^{N} \frac{1}{2$ | r fals<br>S   |                |                 |
| lustrial Bk&TrCo<br>ferson Bk & T Oo-<br>Common                | 600,000<br>200,000                 | 110,020                | 10,690,225                            | 17<br>20<br>/100  | 3214<br>65<br>50  | 68<br>60                      | Comn                | red<br>mp Nat Bk   | 250,000                         | <pre>93,768 38,727</pre>                                | 2,970,926<br>1,345,891  | $\{ \begin{matrix} 100 \\ 100 \\ 100 \end{matrix} \}$ | re             | les             |
| Gravois Bank   | 215.000<br>895,500                 | Same Same              | 3,346,786<br>6,339,538                | 100   | 50  | 60                            | 1104 114            | mp nav Da.   | 200,000                         | 00,121  | 1,010,001   | 100   |                |                 |
| may Ferry Bank-<br>Common<br>Preferred                         | <b>50,000</b><br><b>50,000</b>     |                        | 1,001,817                             | ${100 \\ 100}$  |   | ā100                          |                     | nder der einen<br>Rechter  | e de la de<br>Activita          |   |   | ÷ .   |                | 1               |
| T Co.  | 600,000<br>500,000                 | 222,834                | 11,125,494<br>5,640,347               | 20<br>100   | 14<br>90  | 17<br>95                      |                     | National Ban<br>June 30  | ks NEV                          | V JERS  | EY State  | Instit<br>une 3                                       | utions<br>0    | J               |
| atual Bk & Tr Co<br>za Bank (The)<br>c Nat Bk Savs& Tr         | 450,000<br>200,000<br>350,000      | 133.904                | 9,085,364<br>3,555,789<br>12,514,818  | $50 \\ 20 \\ 100$   | 88<br>19<br>170   | 95<br>93<br>21<br>185         | Atlan               | tic City-  | 1.1.1                           |   |   | 1   | Nomi<br>Per    |                 |
| thern Commerc'l<br>& Savs Bank                                 | k 422,000<br>400,000               | 5                      |                                       | $100 \\ 20$   | 50<br>20  |                               | Boardwa             | Ik Nat Bank<br>Trust Co-   | 8 - 15 A                        | 711,188<br>) 96,814                                     | 5,197,960<br>1,610,476  | Sec. 1  |                | 150             |
| wer Gr Bk & TrCo   | 500,000<br>1,000,000               | 202,576<br>722,143     | 4,579,212<br>4,620,453<br>14,549,372  | $100 \\ 20 \\ 100$  | 115   | -30                           | Prefer<br>Guarant   | red.   | 120,000<br>343,783<br>500,000   | 245,418   | 5,023,982   | { 10  | 5              | ā30             |
| ippewa Trust Co_<br>ippewa Trust Co_<br>ston-Taylor Tr Co      | 1.000.000                          | 46,450                 | 21 g h 11 ke                          | 100   | 15<br>70  | 70                            | Comn                | le Trust Co  | 225,000<br>1,184,518            | } 123,839   | 1,147,746   | ${100 \\ 10}$   |                |                 |
| dell Trust Co  | 300,000                            | 256,599                | 5,071,767                             | 100   | 30  |                               | Asburyl             | ry Park  | k 580,500                       | 201,208   | 5,448,765   | 100   | 55             | 65              |
| ercantile-Com-<br>merce Nat'l Bank_                            | 350,000                            |                        | 5,523,835<br>160,042,261              | 100   | 118<br>_4¼  | 121                           | Asbury<br>Grove     | Park & Ocean<br>Bank   | 300,000<br>100,000              | $167,509 \\ 106,842$                                    | 2,314,774<br>818,929  | 10<br>5   | 5<br>31/3      | 10              |
| ss Val Trust Co<br>ound City Tr Co<br>rth St Louis Tr Co       | 6,000,000<br>245,259<br>300,000    | 2,805,485<br>26,887    | 2.336 478                             | $\frac{25}{100}$  | 261/2   | 60                            | Bavo                | n <b>ne</b>  | 2.1.2.2.2                       | 41,953  | 1,612,342   | 50  |                |                 |
| rthwest'n Tr Co _<br>bsterGroves Tr                            | k 750,000<br>100,000               | 296,520                | 4,128,677<br>6,821,912<br>2,661,702   | $\begin{array}{c} 1 \widetilde{0} \widetilde{0} \\ 1 0 \widetilde{0} \end{array}$ | 23<br>85<br>175   | 105                           | N F. LAR            | Trust Co   | 400,000                         | 358,669   | 10,125,930  | 100   | 75             |                 |
|  |                                    |                        | i gila sing dagi                      |   |   |                               | Bridget/            | eton-<br>n Nat Bank.<br>and Nat Bk.  | k 244,600<br>k 575,000          | 80,197<br>207,629                                       | 2,311,444<br>4,851,380  | 100<br>100  | 35<br>73<br>13 | 48              |
| Springfield—<br>izens' Bank<br>ion Nat Bank                    | k 290.000<br>k 595.500             | 332.612                | 2,465,701<br>9,823,701                | 100<br>100  |   |                               | Farm &              | and Nat Bk.<br>Mer Nat Bk.   | k 249,500                       | 98,671  | 1,394,546   | 20  | 13             | 80              |
| ithern Missouri Tr   | k 100.000                          | 95,286                 | 9,823,701<br>2,203,178                |   |   |                               | * Sale              | price.   |                                 | gan din   |   |   | al a           |                 |
|  |                                    |                        |                                       |   |   |                               | a Reti              | rement price.  |                                 | Jorn Cort   | Francisco C   | alle  |                |                 |
|  |                                    |                        |                                       |   |   |                               | e Mer               | ed by the Transformed by the Transformed by the the second s | west Banco                      |   | rancisco, C   |   |                |                 |
|  |                                    |                        |                                       |   |   |                               |                     | udes reserves<br>aber First Ba   |                                 | orp.  |   |   |                |                 |
|  |                                    |                        |                                       |   |   |                               | h Res               |  |                                 |   | nital daba-   | tures   | Autota         | ind.            |
|  |                                    |                        |                                       |   |   |                               | 1 Last              | sale.  |                                 |   |   |   |                |                 |
|  |                                    |                        |                                       |   |   |                               |                     | ber of the (   |                                 | etroit Unio   | n Group In  | ic., D  | etroit         | Mic             |

t Preferred stock retired.

### BANKS AND TRUST COMPANIES

I

| National Ban<br>June 30   | ks NEV  | N JERS   | EY State   | Insti<br>June  | tutions<br>30  | ]                                | Natio   |
|---|---|--|--|--|--|----------------------------------|---|
|   | Capital   | Surplus &<br>Profits   | Gross<br>Deposits  | Par  | Bid  | Ask                              |   |
| Camden-<br>FirstOamNatB&TCo   | 42 192 891  | \$ 535   | \$<br>22,372,465   | 1914   | Nom<br>Per<br>4  | share.                           | Trenton_  |
| Merchantville Nat'l<br>Bank & Trust Co.<br>Camden Trust Co                          |   | 2  | 20 0 0 0 0   |  | 1. 1. 1. 1.  | 51/2<br>4<br>21/2                | Broad St Nat<br>Wirst-Mech N<br>Prospect Nat<br>Security Nat<br>Trenton Ban |
| Last Orange-<br>Ampere Bank & TrCo<br>Sav Inv & Trust Co:                           | 1 C C C C C C C C C C C C C C C C C C C   | 124,800  |  |  | S  |                                  | Woodbury  |
| Common<br>Preferred A<br>Preferred B  | 95,600<br>495,000<br>274,165  | <b>555,929</b>   |  | 1.20   | 21/2   | r 614                            | Farm & Me<br>National B<br>First Nat Bk<br>Woodbury Tr                      |
| Elizabethport BkgCo<br>National State Bank<br>Central Home Tr Co                    | d 400.000<br>d1.310.000<br>d 500.000  | 144,189<br>116,240<br>24,261<br>124,308  | 6,982,356<br>15,155,385<br>3,527,317<br>4,014,474  | 20<br>25<br>50   | 5<br>15<br>10  | -20                              |   |
| Elizabeth Trust Co<br>Union County Tr Co  | d1.017,086  | $1\overline{2}\overline{4},308$<br>1,435,749   | 4,014,474<br>11,866,482  | 10<br>1  |  | 6                                |   |
| Hoboken—<br>Columbia Trust Co<br>Seaboard Trust Co                                  |   | $n \begin{array}{c} 21,319 \\ 346,162 \end{array}$   | 1,464,979<br>2,180,618   | 20<br>10   | 23   | 31/2                             | Nati  |
| Jersey City—<br>First National Bank_<br>Franklin Nat Bank_<br>Hudson Co Nat Bk—     | 2,225,000<br>d 400,000  | $n^{1,176,155}_{35,064}$   | $\begin{array}{r} 44,277,432\ 3,474,665 \end{array}$   | 100<br>37 ½  | 48<br>7  | 51                               | Albany-   |
| Common<br>Preferred<br>Bergen Trust Co  | 1,250,000<br>1,500,000<br>100,000   | } 420,046<br>84,191  | 14-14 ( A 14-14)   | 130  | 41/2   | r30                              | Mech & Farm<br>Nut Com Bk<br>State Bank of<br>First Trust C                 |
| Commercial Tr N J<br>N J Title Guar & Tr<br>North Bergen Tr Co<br>Frust Co of N J   | 1 3.400.000   | $egin{array}{c} 84,191 \\ 3,524,799 \\ 639,114 \\ n 27,822 \end{array}$                              | 72,948,112<br>23,033,170<br>1,103,431  | 100<br>25<br>1212<br>100   | 27<br>1½   | 29<br>2½                         | Auburn-Nat Bank of  |
| Preferred A   | 1.140,000 2.500,000   | the second second  | 50,780,491   | 15   | 11/4   | r 5 <sup>13</sup> / <sub>5</sub> | Auburn Trus   |
| West Bergen Tr Co<br>Long Branch—<br>Long Branch Bkg Co                             | Aller Starley C   |  | 3,068,737  | A State  | 4  | 100                              | Binghamt<br>Oity Nationa<br>First Nationa<br>Marine Midl'                   |
| Morristown-   | 500,000   | 300,225  | 7.519.293  | 25   |  | 150                              | Brooklyn-   |
| National Iron Bank_<br>American Trust Co<br>Morristown Trust Co                     | d 595,488<br>d 200,000<br>600,000   | 338,609<br>17,157<br>840,040   | 7,334,999<br>1,671,436<br>8,562,569  | 10<br>50<br>15   |  |                                  | Bensonhurst   |
| Mt. Holly—<br>Union Nat Bk&TrCo<br>Farmers' Trust Co                                | 200.000<br>100.000  | 427,298<br>134,637   | 2,882,891<br>1,613,008   | 50   | 150<br>100   | 160                              | Oltizens Bk o<br>Flatbush Nat<br>Kingsboro N<br>Lafayette Na                |
| Newark—<br>Bank of Commerce of  |   |  |  |  |  |                                  | People's Nat<br>Brooklyn Tru<br>Kings Co Tru                                |
| Newark<br>Lincoln Nat Bank<br>Tranklin Wash Tr Co                                   | 150,000<br>600,000<br>d 884.000<br>d 150,000  | $ \begin{array}{r}     65,495 \\     n 391,674 \\     n 121,189 \\     u 833 \end{array} $           | 1,426,245<br>8,814,920<br>6,833,123<br>1,200,799   | 25   | $     \begin{array}{c}       100 \\       14 \\       3 \\       5     \end{array} $ | 18<br>4<br>10                    | Buffalo-  |
| At Prospect Nat Bk.<br>Nat Newark & Essex<br>Banking Co<br>National State Bank      |   |  |  |  | 65<br>500  | 68<br>525                        | Common<br>Debentures<br>Lincoln-E Sic<br>Mfrs & Trad                        |
| Dinton Trust Co<br>Dolumbus Trust Co<br>Tederal Trust Co                            | 3.000.000<br>500.000<br>d 526.980<br>301.000<br>1.622.500<br>d7.250.000<br>2.500.000<br>d 336.300   | 573,292<br>146,433<br>1,113,240  | 2,875,199<br>1,838,863<br>32,630,746   | $     \begin{array}{c}       100 \\       25 \\       19 \\       10     \end{array} $ | 81/2<br>261/2  | -10                              | Marine Trust<br>Elmira—   |
|   |   | $1,369,726\\1,803,907\\573,292\\146,433\\1,113,240\\8,045,598\\1,932,622\\133,443\\569,287\\319,554$ | $\begin{array}{c} 41,947,219\\ 22,145,398\\ 2,875,199\\ 1,838,863\\ 32,630,746\\ 142,217,221\\ 16,249,338\\ 3,443,320\\ 3,133,549\\ 10,751,887\end{array}$ | 10<br>25<br>50   | 21   | 10<br>28<br>23<br>               | Ohemung Ca<br>First Nat Bk  |
| Inited States Tr Co.<br>Vest Side Trust Co.<br>New Brunswick                        | 600,000<br>1,075,000  | 319,554  | 3,133,549<br>10,751,887  | 25<br>25   | 18<br>b 12   | 15 <sup>21</sup>                 | Ithaca-   |
|   | d 867,500<br>300,000  | $313,118 \\ 430,835$   | 9,795,649<br>6,087,810   | 25<br>100  | N<br>re<br>sa  | cent                             | Jamestow<br>Bank of Jame  |
| Common<br>Preferred   | <b>4</b> 71,273   | } 111,789  | 1,665,591  | {10<br>10  |  | 730 <sup></sup>                  | Common<br>Debentures  |
| North & West Hu<br>stNat Bk of Un City<br>Nat Bk of W N Y-                          | d 308,893   | 200,483  | 4,438,389  | 1975   |  |                                  | The First Na<br>Nat Chautau<br>Union Trust                                  |
| Common<br>Preferred<br>Iamilton Nat Bank  | $100.000 \\ 42.750 \\ 142.055$  | $\left. \begin{array}{c} 32,155\\ 26,889 \end{array} \right.$  | 1,284,391  | { 50<br>50   | 6  |                                  | Kingston-<br>First N Bkof I   |
| of Weehawken<br>berty National Bk<br>Guttenberg<br>ferchants TrUnCity               | 100.000   | 62,8580  | a second and the second se   | 100 BORG   |  |                                  | Nat'l Ulster<br>Bank of Ki<br>Rondout Nat<br>State of N Y<br>Kingston Tru   |
| Aerchants TrUnCity<br>Comwilth Tr Un City<br>Lutt'b'g Bk & Tr Co<br>Veehawken Tr Co | $\begin{array}{c} d  598,500 \\ 100,000 \\ 400,000 \\ a1,000,000 \\ d  145,000 \end{array}$   | $\begin{array}{r} 126,349\\ 107,710\\ 353,930\\ 818,291\\ 15,973\end{array}$                         | $\substack{1,183,389\\5,562,357\\5,881,773\\3,424,626\\8,167,064\\24,932,394\\1,380,193}$  | 20<br>734<br>100<br>10   | 225<br>7   | 6<br>10                          | Sec. Sec. 18  |
| Huds Tr Co Un Oity_<br>Woodcliff Trust Co<br>Passaic—                               | a1,000,000<br>d 145,000   | 818,291<br>15,973  | 24,932,394<br>1,380,193  | 10<br>25<br>30   | 13<br>4  | 17                               | New York<br>are of<br>for Natio   |
| Passaic N Bk&Tr Oo<br>People's Bk & Tr Oo_  | d2,250,000<br>1,000,000   | $1,786,324 \\ 323,894$   | 30,000,471<br>4,894,383  | 25<br>25   | 18<br>a  | 22                               | of banks of<br>found in of  |
| Plainfield Nat Bank   | d 251,065   | 130,000  | 4,213,850<br>1,371,000   | 25<br>25<br>100  | N  |                                  | Bank of New<br>Bk of the Ma<br>Bank of York                                 |
| Mid-Oity Trust Co<br>Plainfield Trust Co<br>State Trust Co                          | $d 100,000 \\ d 1,150,000 \\ d 247,500$   | $\begin{array}{r}130,000\\61,279\\538,270\\45,073\end{array}$  | 1,251,182<br>16,017,515<br>3,919,063   | 100<br>100<br>100  | re<br>Sa   | les                              | Comm'l Nat<br>Fifth Ave Ba  |
| Paterson—<br>First National Bk—<br>Common   | 680,000   | 1 460,835  | 12,120,908   | <b>∫100</b>  | 50   | 65                               | First Nationa<br>Grace Nat Bk<br>Merchants Bl<br>Nat Bronx Ba               |
| Preferred<br>Haledon Nat Bank<br>Nat Un Bk of America                               | 625,000   | }<br>49,384<br>51,612  | 1,120,113<br>2,208,576   | 11 6CI   |  | 100                              | NW DIGIT DE   |
| Paterson Nat Bank—<br>Common<br>Preferred   | 600,000<br>375,000<br>1,500,000<br>1,000,000  | 1,011,655  | 12,809,217   | { 50<br>20   | 50   |                                  |   |
| Paterson Sav Inst<br>Prospect Pk Nat Bk<br>Common                                   | an SANT DATE:   | 849,670<br>2,122,232<br>384,596  | 16,608,117<br>29,778,361<br>4,888,972  | 50<br>25<br>( 50   | 40<br>80<br>160  | 45<br>85                         | * Sale pric   |
| Preferred   | 100,000<br>50,000<br>600,000  | 334,390  | 4,000,972  | 1 50   | 12   | 13                               | a Only outs<br>is \$1 par pref.<br>b Includes                               |
| Bamilton Trust Co<br>U S Trust Co   | 600.000<br>594.000<br>d 575.001   | 251,595  | 3,290,472  | 12 <sup>1</sup> 2<br>10  |  | 13<br>71212<br>6 3               | c Preference<br>d Common  |
| Common<br>Preferred   | 600,000<br>750,000  | <pre>260,783 }</pre>   | 13,018,965   | {100<br>50   | 30<br>   | 50<br>                           | f Includes  |
|   |   |  |  |  |  |                                  | h Affiliated<br>i Controlle   |
|   | $ \begin{array}{c} & & & & \\ & & & & \\ & & & \\ & & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ $ |  |  |  |  |                                  | <i>l</i> Last sale.<br><i>n</i> Dec. 31.<br><i>o</i> June 30,               |
|   |   |  |  |  |  |                                  | r Preferred<br>u Reserves.  |

|   | Capital  | Surplus &<br>Profits  | Gross<br>Deposits  | Par   | Bid   | Ask   |
|---|--|---|--|---|---|---|
| Nat Bank.<br>Natl Bank.<br>Natl Bank.<br>Banking Co                               | 1 200.000  | \$<br>525,388<br>1,364,291<br>51,882<br>79,972<br>1,198,719<br>350,303  |  | $100 \\ 10 \\ 100 \\ 100 \\ 50 \\ 50 \\ 50$   | Per<br>50<br>4<br>15  | nal<br>share<br>60<br>6<br>18<br>25<br>75<br>3  |
| Mechanics'<br>al Bank<br>Bk & Tr Co   | $100.000 \\ 200.000 \\ 100.000$  | 529,884<br>454,581<br>398,855   |  |   |   |   |
| Vational Par<br>June 30   | <sup>aks</sup> NE  | W YOR   |  |   |   | <br>  |
| armers Bk.<br>Bk & Tr Co<br>k of Albany   | 250,000<br>1,500,000<br>d2,900 000<br>d2,970,000   | $\begin{array}{c}1,375,989\\5,581,777\\2,826,086\\416,818\end{array}$   | 3,029,679<br>78,161,649<br>67,472,261<br>21,178,386  | 100<br>100<br>100<br>50   | Per<br>600<br>400   | 1 nal.<br>share<br>420<br>220<br>60   |
| of Auburn   | 400,000<br>d 695,000   | 447,776<br>131,512  | $6,156,312 \\5,628,061$  | 100<br>100  | 4   |   |
| ional Bank-   | 400,000<br>600,000<br>\$500,000  | $793,181 \\ 479,443 \\ 527,446$   | 9,418,848<br>9,691,690<br>7,868,489  | 100<br>100<br>50  | 200   |   |
| <b>yn</b> — State B   | ank & Tru<br>National  | st Co. retur<br>banks June  | ns date June<br>30, 1938.  | 30,   | 1938  |   |
| 3k of Bklyn<br>Nat Bank.<br>0 Nat Bank<br>Nat Bank.<br>Nat Bank.                  | d 240,000<br>d 225,000<br>500,000<br>d 950,000<br>d 550,000  | $ \begin{array}{r} 327,100\\ 230,600\\ 318,000\\ 5,67,9,629 \end{array} $   | 3,688,800<br>7,897,200<br>5,578,600<br>110,839,834   | 50<br>100<br>33 <sup>1</sup> a<br>100<br>100<br>50<br>100<br>100  | 75<br>34<br>65<br>48<br>83<br>1550  | 100<br>44<br><br>52<br>88<br>1580   |
| o   | 2,200,000<br>2,500,000<br>4 200,000<br>5,000,000   | 3,869,188<br>161,467<br>8,014,825   | 49,298,097<br>2,275,669<br>84,231,873  | { 10<br>{ 10<br>10  | 15½<br>8<br>+ <sup>24</sup> ¼   | 173<br>10<br>261<br>53  |
| <u>n (</u> 1997)  | 800.000<br>1,237,500   |   |  | 20<br>25  | 583   | 60  |
| ional Bank.   |  | $153,029 \\ 503,757$  | 4,550,086<br>9,466,509   | 100<br>25   |   |   |
| amestown  | 500.000  | 1   | 12,364,929   | { 10<br><br>100<br>20<br>\$50   | 7<br>300<br>13  | 73<br>350   |
| f Kingston.<br>Nat Bank.<br>V Y Nat Bk  | 250.000<br>150,000<br>150,000  | $\begin{array}{r} 443,671 \\ 129,046 \\ 100,164 \\ 467,521 \\ 501,485 \end{array}$  | $\begin{array}{c} 689,595\\ 2,167,738\\ 1,139,228\\ 4,027,840\\ 6,591,945\end{array}$  | 100<br>100<br>100<br>100<br>100   | N<br>re   | o<br>cent<br>les.   |
| of July 30  | 1938. Sur  | nlus and n  | rofits are of  | date  | June  | an<br>30.*3<br>recor<br>ay b<br>199.  |
| nk of N Y.<br>New York.<br>Manhat Co<br>Yorktown<br>t Bank<br>Nat Bk & Tr<br>Bank | 650.000<br>6,000,000<br>20,000,000<br>1,000,000<br>100,270,000<br>7,000,000<br>500,000   | $31,600 \\ 13,479,664 \\ 25,920,537 \\ 754,133 \\ 132268651 \\ 8,176,547 \\ 3,705,868 \\ 108772295 \end{cases}$   | o 5,893,000<br>157,143,000<br>474,247,000<br>o6,038,357<br>1977476000<br>77,863,000<br>47,109,000<br>505,299,000   | $     \begin{array}{r}       100 \\       100 \\       10 \\       66^{2_{3}} \\       13.55 \\       100     \end{array} $   | 360<br>1634<br>40<br>32<br>128<br>700   | 369<br>181<br>48<br>34<br>134<br>730<br>1760<br>103<br>40   |
|   | Natl Bank.<br>Nat Bank.<br>Banking Go<br>Frust Co<br>Wechanics'<br>al Bank<br>Bk & Tr Oo<br>y Trust Co<br>Wational Ray<br>June 30<br>Vational Ray<br>June 30<br>Vational Ray<br>June 30<br>Vational Ray<br>June 30<br>Vational Ray<br>June 30<br>Vational Bank.<br>of Albany<br>st Co<br>amton—<br>ind Bank.<br>of Albany<br>st Co<br>amton—<br>ind Bank.<br>Idd'd Tr Co.<br>Solde N Bakk.<br>Nat Bank.<br>Nat Bank.<br>Nat Bank.<br>Nat Bank.<br>Nat Bank.<br>Nat Bank.<br>Nat Bank.<br>Nat Bank.<br>Nat Bank.<br>Nat Bank.<br>Solde N Bar<br>Trust Co<br>Com Tr Co.<br>Unes<br>Con Tr Co.<br>Bide N Bk<br>Trust Co<br>Solde N Bar<br>ison Troo<br>Com Tr Co.<br>Solde N Bar<br>ison Trust Co<br>Solde N Bk<br>Trust Co<br>Solde N Co | Dm-<br>Nat Bank.       \$<br>41,000,000         Nat Bank.       2200,000         Banking Co.       1,500,000         Banking Co.       1,500,000         Banking Co.       200,000         Banking Co.       200,000         Pust Co.       dl.874,000         Wational Panks       100,000         Wational Panks       200,000         yury-       Mechanics'         Maska Tr Co.       1,500,000         k & Tr Co.       400,000         rus Co       d 695,000         mart Bank.       600,000         itor Bky Dd 240,000       400,000         ym-State Bank       600,000         itor Bky Dd 240,000       500,000         ym-State Bank       4 225,000         itor Biffalo       2,200,000         mart Bank       2,200,000         rust Co       8,000,000         Side N Bk       2,000,000         Solo,000       8,000,000         Bank       4,000,000         Bank       2,200,000 </td <td>Capital         Profits           Nat Bank.         21,000,000         525,388           Nat Bank.         200,000         51,882           Nat Bank.         200,000         1,887,199           Nat Bank.         200,000         1,887,199           Frust Co</td> <td>Capital         Profits         Deposits           Nat         Bank.         41,000,000         52,388         14,629,803           Nat         Bank.         200,000         1,364,291         36,880,091           Nat         Bank.         200,000         1,364,291         36,880,091           Banking Co         1,570,000         1,395,719         23,503,996           Frust Co         41,874,000         350,303         20,725,301           Wiry</td> <td>Capital         Profits         Deposits         Par           Nat Bank.         41.000.000         52.388         14.629.83         100           Nat Bank.         200.000         51.882         993.066         100           Nat Bank.         200.000         51.882         993.066         100           Banking Co.         1.597.100         350.303         20.725.301         50           Bank.         100.000         454.681         3.641.323         50           Mechanics'         100.000         454.681         3.641.323         50           Marmers Bk.         250.000         1.375.989         3.029.679         100           Bk &amp; Tr.'or         1.500.000         5.581.777         78.161.649         100           ka &amp; T.'or         1.500.000         5.581.777         78.161.649         100           ka &amp; T.'or         1.500.000         2.826.086         67.472.261         100           st Co         d 695.000         131.512         5.628.061         100           st Co         d 695.000         131.512         5.628.061         100           st Co         d 695.000         57.444         9.691.690         100           st Co</td> <td>Capital         Profits         Deposits         Par         Bid           Naw Bank.         41,000.000         525,285         14,629,503         100         50           Naw Bank.         200.000         79,972         1213,731         100         20           Naw Bank.         200.000         79,972         1213,731         100         20           Banking Co.         15,50,000         1.98,719,235,03,966         50         70           Wechantes         100,000         529,884         2.019,614         10            Bank         200,000         5529,884         2.019,614         10            Wational Paak         200,000         5.81,777         78,161,649         100         600           Furmers Bk.         250,000         1.375,989         3.029,679         100         600           Furmers Dk.         250,000         1.375,989         3.029,679         100         600           Furmers Bk.         250,000         1.375,989         3.029,679         100         600           Furmers Bk.         250,000         1.375,989         3.029,679         100         600           Furmers Bk.         250,000         1.375,1</td> | Capital         Profits           Nat Bank.         21,000,000         525,388           Nat Bank.         200,000         51,882           Nat Bank.         200,000         1,887,199           Nat Bank.         200,000         1,887,199           Frust Co | Capital         Profits         Deposits           Nat         Bank.         41,000,000         52,388         14,629,803           Nat         Bank.         200,000         1,364,291         36,880,091           Nat         Bank.         200,000         1,364,291         36,880,091           Banking Co         1,570,000         1,395,719         23,503,996           Frust Co         41,874,000         350,303         20,725,301           Wiry | Capital         Profits         Deposits         Par           Nat Bank.         41.000.000         52.388         14.629.83         100           Nat Bank.         200.000         51.882         993.066         100           Nat Bank.         200.000         51.882         993.066         100           Banking Co.         1.597.100         350.303         20.725.301         50           Bank.         100.000         454.681         3.641.323         50           Mechanics'         100.000         454.681         3.641.323         50           Marmers Bk.         250.000         1.375.989         3.029.679         100           Bk & Tr.'or         1.500.000         5.581.777         78.161.649         100           ka & T.'or         1.500.000         5.581.777         78.161.649         100           ka & T.'or         1.500.000         2.826.086         67.472.261         100           st Co         d 695.000         131.512         5.628.061         100           st Co         d 695.000         131.512         5.628.061         100           st Co         d 695.000         57.444         9.691.690         100           st Co | Capital         Profits         Deposits         Par         Bid           Naw Bank.         41,000.000         525,285         14,629,503         100         50           Naw Bank.         200.000         79,972         1213,731         100         20           Naw Bank.         200.000         79,972         1213,731         100         20           Banking Co.         15,50,000         1.98,719,235,03,966         50         70           Wechantes         100,000         529,884         2.019,614         10            Bank         200,000         5529,884         2.019,614         10            Wational Paak         200,000         5.81,777         78,161,649         100         600           Furmers Bk.         250,000         1.375,989         3.029,679         100         600           Furmers Dk.         250,000         1.375,989         3.029,679         100         600           Furmers Bk.         250,000         1.375,989         3.029,679         100         600           Furmers Bk.         250,000         1.375,989         3.029,679         100         600           Furmers Bk.         250,000         1.375,1 |

preferred stock round-reserves. 1 with the Trust Co. of New Jersey, Jersey City. od by Marine Midland Corp.

. 1937. 1938. 1 stock retirement price.

#### Aug., 1938]

### BANKS AND TRUST COMPANIES

| National Bun<br>June 30   | <sup>aks</sup> NE                  | W YOR  |   | <b>Insti</b><br>June 3  | <b>tutions</b><br>30          |                           | National Banks NEW YORK State Institutions<br>June 30 NEW YORK June 30  |
|---|------------------------------------|--|---|---|-------------------------------|---------------------------|---|
|   | len ita                            | Surplus &  | Gross   | 1   | 1                             | $\overline{\Box}$         | Capital Surplus & Gross<br>Profits Deposits Par Bid Ask   |
|   | Capital                            | Profits  | Deposits  | Par   | Bid<br>Nom                    |                           | Westchester Co. (Concl.)-<br>Ossining-lat Nat Bk  |
| N. Y. City (Concl.)<br>National City Bank.<br>NatSafetyBk& Tr Oc  | 77,500,000                         | 900.000  | a14 645 100   | 124   | 26<br>121                     | 27 1/2                    | Ossining Trust Co. s 350,000 b 171,394 2,366,610 100  |
| Penn Exchange Bank<br>Public Nat Bk&TrCo<br>Schroder Bkg Corp.  | 7 000 000                          | 2,408,620  | a2,778,900<br>133,624,000<br>a21,114,913            |   |                               | 12<br>29½                 | Peekskill N B&TCo         170,000         24,380         1.665,387         50         50            Preferred         30,000         30 |
| Schroder Bkg Corp.<br>Sterling Nat B & T.<br>Trade Bank of N Y.<br>Trust co. returns of                     | and the second second              | 297,300  | a27,330,100<br>a 5,650,700                          | 12 12   | 23 14<br>15 14                | 25½<br>18½                | Westchee Co Nat<br>Common   |
| Bk of Athens Tr Co.<br>Banca Com It Tr Co.  | 500,000                            | $\begin{array}{c} 30, \ 1938. \\ 155,900 \\ 834,163 \end{array}$   |   |   |                               | 102                       | Mt Pleas Bk& TrCo e 300,000 38,388 2,649,300 121/2 2 6  |
| Banco di Nap Tr Co.<br>B'kof Montreal Tr Co   | 1.000.000                          | 638,200  | 14,338,100  | 50  | )                             |                           | Bk & Tr Oo         e         550.000         18,724         5,385,539         15         5         10           Mutus! Trust Oo.         e         176 255         129,574         2.996,317         10         3         8           & two=kwe Nat Bk         e         550.000         16,448         3,267,499         8         3         5           Byo Trust Co         e         195,000         33,738         1,718,246         12  |
| Bankers Trust Co<br>Bronx County 'Ir Oc<br>Cent Han Bk&'Ir Oc<br>Chemical Bk & Tr Oc<br>Chemical Bk & Tr Oc | 542,500<br>21,000,000              | 257,500<br>71,027,490<br>54,904,361  | 20,239,500<br>879,094,424                           | 10<br>7<br>20<br>10   | 6<br>89                       | 48½<br>7¾<br>92<br>42     | Istration         N B& Troo         1200,000         87,796         1,596,332         100         30         50           White Plains  |
| Clipton Trust Co  | 10.000.000                         | $14,344,656 \\ 402,600$  | 69 970 741  | 20  |                               | 65                        | Peoples N B & T Co:<br>Common         200,000         131,175         4,980,942         25         17         22           Preferred         150,000         131,175         4,980,942         25         17         22   |
| Continental Bk&Tr   | 1,000,000                          | 4 238 928  | 7,215,676   | 1 10  | 55     10     121/2     501/4 | 13                        | County Trust Co         580,000         1,014,337         13,498,822         20         30         40           Yonkers         Sociological         500,000         507,236         4,879,771         25         17         22   |
| Corn Ex Bk & Tr Co<br>Corporation Trust Co<br>Empire Trust Co<br>Equitable Trust Co                         | 500,000                            | 617,933  | 253.569   | 100<br>10<br>25<br>10   | 16                            | 17                        | First National Bank<br>in Yonkers   |
| Federation Bk& Tr Co<br>Fulton Trust Co<br>Fiduciary Trust Co   | 2,000,000                          | 2,751,743<br>1.375,200   | 20,403,864<br>13,559,100                            | 100   | 190                           | 205                       | $ \begin{array}{ c c c c c c c c c c c c c c c c c c c$   |
| Guaranty Trust Co-<br>Hellenic Bk & Tr Co-<br>Irving Trust Co-<br>Schroder Trust Co-<br>Lawyers Tr Co-      | 1,000,000                          | 265,872  | 2,824,723<br>529.955.693                            | $   \begin{array}{c}     100 \\     100 \\     10 \\     10   \end{array} $ | 11                            | 246<br>12-                |   |
| Lawyers Tr Co<br>Mfrs Trust Co:<br>Common   | 2.000.000                          | The second second  | 20,658,194<br>35,260,856<br>619,824,134             | 100<br>25   | 30                            | 34<br>41                  | National Banks NORTH CAROLINA State Institutions<br>June 30   |
| Convertible pref.<br>Marine Midl Tr Co.<br>New York Trust Co  | 9,356,520<br>5.000,000             | 9,058,608<br>27,846,731  | 102,699,691<br>335,009,363                          | 20  | 51 1/2<br>57/8<br>86 1/2      | 531/2<br>6<br>891/2       |   |
| Savings Banks Tr Co<br>Title Guar & Tr Co-  | 2,500,000                          | 5,366,200  | 3,938,500<br>115,949,900                            | 200<br>200  |                               |                           | Asheville-         Nomi nal.           First Nat Bk & Tr         e         250,000         152,209         2,835,422         20   |
| Common<br>Debenture notes<br>Trust Co of Nor Am<br>Underwriters Tr Co                                       | le 800.000                         | 3,861,246<br>259,658<br>825,000  | 5.692.650   | 1)  |                               | 634<br>-90                | Oharlotte—         6         450,000         410,387         4,649,806         50         70            Commercial Nat Bk.         500,000         491,398         10,032,978         106         200            Union Nat Bank         300,000         546,700         6,025,735         100         200   |
| US Trust Oo of N Y<br>Jamaica, L. I.—   | 2.000.000                          | 28,770,382   | 81,132,588  | 100   | 1510                          | 1560                      | <b>American Trust Co.</b> 1,200,000 2,047,286 47,585,552 100 252 256<br><b>Durham</b>   |
| Jamaica Nat Bank<br>Rochester-  |                                    |  | 2,666,969   | 10  |                               |                           | Ottisens' Nat Bank.         e         150.000         50.626         1.264.021         100         55            Pidelity Bank  |
| Lincoin-Allia Bk&Tr<br>Common   | 2,800,000                          | <b>1,902,39</b>  | 69,882,793  | { 20<br>50  |                               | 27                        | Home Savings Hank.         100,000 / 111,000         1,950,647         25         40         45           Mech & Farmers Bk-         e         214,000         47,162         1,015,986         25         25         2732           Greensboro-         Guilford Nat Bank-         100         47,162         1,015,986         25         25         2732   |
| Common<br>Capital notes<br>Genesee Vall Tr Co   | 600,000<br>1,200,000<br>62,250,000 | 15   |   | 1   |                               | 12                        | Common         150,000         178,833         3,159,415         10         35           Preferred         50,000         352,679         10,524,382         10         15         16           Security Nat Bank         800,000         352,679         10,524,382         10         15         16   |
| Roch Trust & S D Oc<br>Security Trust Co-<br>Common   | 1.000.000                          |  | 36,417,094  | 25<br>20<br>(100  | 10<br>90<br>1000              | 13<br>100                 | Bale igh         First Citizens Bk&Tr         e         790,000         727,167         16,261,826         25         65         75           Wilmington         -          -         -         -   |
| Capital notes<br>Union Trust Co:<br>Common  | 200,000                            | 10月1日日本  | 46,426,192  | 1   |                               |                           | People's Sav Blk & Tr         e         175,000         124,559         2,673,840         25         30            Wilm Sav & Tr Co         300,000         686,295         6,412,157         10         30   |
| Capital notes<br>Schenectady  | 1,000,000                          |  |   | <b>\</b>  |                               |                           | Branch Bkg & Tr Co         400,000         1.274,813         15,559,068         (100         250         275           Preferred         396,000         166,836         1,941,403         25         275   |
| Mohawk Nat Bank-<br>Common<br>Preferred<br>Union National Bank  | 200.000<br>253,590                 | A State of Artes   | 5,879,118   | 1 10  |                               | g10                       | Winston-Salem—           First National Bank-           Common  |
| Oitizens Trust Co-<br>Schenectady Tr Co   | 400,000<br>300,000<br>750,000      | 509,017  | 7.598.737   | 100<br>100<br>100   |                               | 200                       | Preferred.         90,000         2,279,264         10           Wachovia Bk & Tr         e3,900,000         2,279,264         72,142,392         100   |
| Syracuse —<br>Lincoln Nat B & TCo   | 1,200,000                          | 847,142  | 22,213,110  | 20  | 32                            | 35                        |   |
| Merch Nat B & T Co<br>Common<br>Preferred<br>First Trust & Dep Co   | 750.000<br>180.000                 | 316,232  | 8,741,676   | $\left\{ \begin{array}{c} 20\\ 20 \end{array} \right.$                      | 16                            | 18<br>g20                 |   |
| Common<br>Syracuse Trust Co   | e4,691,844                         | 1,169,079<br>1,141,053   | A Star Press  | -27   | 5<br>12½                      | 61/2                      | June 30 NORTH DAKOTA  |
| Common<br>Capital notes   | 1,400,000                          | },,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,  | 28,001,000  | {   | 1472                          | 141%                      | Pargo-         Nomi nal.           Dakota Nat Bank         e201,000         165,824         2,253,135         100         Per share.           Fargo National Bk         50,000         115,717         1,818,332         100         No  |
| <b>Troy</b> —<br>Manufactur Nat Bk_<br>National City Bank.  | 600,000                            | 700,134  | 21,166,064<br>10,553,615<br>6,074,215               | 1 25<br>25  |                               | -24                       | Dakota         Nat         Bank         e201,000         165,824         2,253,135         100           Fargo         National Bk         50,000         115,717         1,818,332         100         No           First Nat Bk & Tr Cole         500,000         138,451         6,082,490         100         recent           Merch Nat Bk&TrColn         150,000         199,378         3,114,283         n         25         salies  |
| Union Nat Bank<br>Troy Trust Co   | • 634.400<br>•297,000              | 113,216<br>107,878   | 6,074,215<br>3,511,234                              | 16 <sup>2</sup> 3<br>50   | 4<br>6                        | 5<br>10                   | [11] 12] 23 24 24 - 12 12] 24 25 27 26 27 26 27 27 28 27 28 28 28 28 28 28 28 28 28 28 28 28 28   |
| Utica—<br>First Citizens Bk & T<br>Preferred  | 1,000 000                          | 1,456,895  | 34,222,348  | {21/2<br>10   | 5/8                           | <b>760</b> <sup>7/8</sup> |   |
| Oneida Nat Bk & Tr<br>Common<br>Preferred   | 600.000<br>196.000                 | 1 509,222  | 10,015,443  |   |                               |                           | National Banks<br>June 30 OHIO State Institutions<br>June 30  |
| Watertown-<br>Jefferson Co Nat Bk   | 400.000                            | 191 909  | F 000 16F   |   | n den den<br>Generale         |                           | Akron-<br>Dime Savings Bk Co  |
| Watertown Nat Bk-   | 910 000                            | 152,236  | 5,330,165<br>3,905,437                              | 20<br>{ 35<br>40  | N                             | o<br>cent                 | Common 200,000   161,248 15,617,580 100   |
| Preferred<br>Northern N Y Tr Co<br>Common<br>Oapital notes  | 500.000<br>240.000                 | 1 365,050  | 10,175,612  | 1.1   |                               | les                       | First-Central Tr. Co.         1,250,000         953,714         21,918,811         No           toodycar State Bk.         100,000         94,250         3,436,316         100         recent           Firestone Pk Tr&S B         200,000         606,269         14,459,076         100         sales   |
| Westchester Co-   |                                    |  |   |   |                               |                           | Capital debentures 608,000 /<br>Canton-   |
| Bronzville—<br>Gramatan Nat Bk &<br>Tr Co<br>Bronzville Tr Co   | 200.000                            | $171,704 \\ 202,315$   | 3,293,615<br>3,801,032                              | 20<br>100   | $14 \\ 125$                   | 19                        | First National Bank,         g         995,000         1,247.351         18.367.380         100         145           Geo. D. Harter Bank,         g         800,000         614,024         10,339,511         100          145           Gincinnation         g         g         100          145         100          145   |
| Mt. Vernon-1st N_<br>Fleetwood Bk (The)   | Sec. 1. 1. 1. 1.                   | 621,011  | 3,801,032<br>11,635,694<br>2,620,041<br>5,910,105   | 15.44   | white for                     | <br>175                   | Cincinnati-         400,000         1,220,633         9,944,768         100         275         285           Cinn Bk & Tr Oo         \$200,000         180,016         3,219,061         100         100         275         285           Columbla Bk & S Co         \$199,500         140,628         1,612,211         10         8½         10½  |
| Mt Vernon Tr Co.  | <b>e3,0</b> 00.000                 | 640,829  | 19 A.   |   | 1                             | 2                         | • Marine Midland Corp.  |
| Oentral Nat Bank<br>First Nat Pruk<br>Huguenot Tr Co<br>New Rochelle Tr                                     | 300.000                            | $     \begin{array}{r}       66,388 \\       296,332 \\       75,399 \\       1 712 \\       75,399 \\     \end{array} $ | $2,024,508 \\ 4,341,944 \\ 1,399,993 \\ 14,544,701$ | 20<br>20<br>10  | $\frac{28}{1}$ 24             | 1<br>31<br>32<br>29       | a June 30, 1938.<br>b March 31, 1938.<br>e Common and preferred stock or debentures outstanding.  |
| THA POLICICIA LL"   | er.000.000                         | 1,112,029  | 14,044,701  | 20  | 44                            | Ψ.Ψ.                      | f Dec. 31, 1937.<br>g Retirement price.<br>i Controlled by Marine Midland Corp.   |

i Controlled by Marine Midland Corp. k First report. i Last sale. n Member First Bank Stock Corp.

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## BANKS AND TRUST COMPANIES

| June 30  | ks .  | OHIO  |   | Instit<br>une 3            | utions<br>0                        |                                      | National Ban<br>June 30  | * PEN  | NSYLVA  | NIA State   | June 3  | utions<br>0   |   |
|--|---|---|---|----------------------------|------------------------------------|--------------------------------------|--|--|---|---|---|---|---|
|  | Capital   | Surplus &<br>Profits  | Gross<br>Deposits   | Par                        | Bid                                | Ask                                  |  | Capital  | Surplus &<br>Profits  | Gross<br>Deposits   | Par   | Bid   | Ask   |
| Cincinnati (Con.)<br>Irst National Bank.   | <b>6,000.000</b>  | <b>\$</b> ,039,666  | <b>\$</b><br>71,272,570   | 100                        | Nomi<br>Per<br>122                 | nal.<br>share.<br>126                | Allentown  | \$<br>1.000.000  | \$<br>1,865,113   | \$<br>12,732,318  | 100   | 140   | nal.<br>share<br>160  |
| erwood-Hyde Park<br>Bk & Tr Co<br>Incoln Nat Bank<br>erthside Bk & Tr Co   | d 600.000<br>500.000<br>d 240.400   | $egin{array}{cccc} f & 192,296 \ 1,109,328 \ f & 160,968 \end{array}$ | 5,624,118<br>9,294,514<br>2,331,445   | 100<br>100<br>50           | 100<br>225<br>55                   |                                      | Merchants. Nat'l Bk_<br>Second Nat Bank_<br>Lehigh Vall Trust Co   | $1,000.000 \\ 450,000 \\ 500,000$                      | 1,376,830   | 8,192,353<br>5,339,728<br>6,785,997   | . 10  | 36<br>21<br>100   | 41<br>25<br>120   |
| econd Nat Bank   | a 600,000<br>1,800,000<br>1,000,000   | $287,148 \\ 3,212,036 \\ 896.554$                                     | 3,130,872<br>44,792,922<br>16,585,092   | 100                        | 26-                                | 28<br>155                            | Altoona-<br>First Nat Bank-  |  |   |   |   |   |   |
|  |   |   |   | 100<br>10<br>100           | 145<br>140<br>5 <del>%</del><br>77 | 61/2                                 | Preferred<br>Altoona Trust Co  | 150,000<br>295,500                                     | 1 Standa  | 5,888,199   | 100   |   | 150<br><br>17   |
| • Ohio S Bk & Tr Co<br>Vestern Bk & Tr Co<br>Dentral Trust Co<br>lith-Third-Union Tr<br>Common<br>Oapital debentures<br>Cleveland— | 5,000,000<br>2,300,000  | }3,389,091  | 90,845,400  |                            | 100                                | 105                                  | Common<br>Preferred<br>Central Trust Co  | 250,000<br>263,390<br>249,300                          | 1 Same Bar  | 4,216,816   | 11 10   | 15<br>100   | 110   |
| mer Sav Bank Co.   | 300.000   | 205,830   | 4,535,791   | 100                        | S                                  | 260                                  | Brie-<br>Bank of Erie<br>First National Bank   | 200.000  | 142,983<br>761 574  | 1,124,863<br>14,083,688<br>758,614  | 10<br>100   |   |   |
| Oommon<br>Preferred<br>Nev Sav & Loan Co<br>Quity Sav & L'n Co   | 7,920,000<br>250,000  | f 589,731   | 124,924,558<br>1,981,975<br>7,558,961   | ${ 20 \\ 16 \\ 100 }$      | 6<br>                              | 8<br>a24<br>                         | Lawrence Park N Bk   | 50,000<br>d1,291,000<br>300,000                        | 54,563<br>145,300   | 758,614<br>7,926,873<br>3,721,080   | $100 \\ 100 \\ 66^{2}_{3} \\ 15$  |   |   |
| orain Street Bank.<br>National City Bank.<br>North Amer Bk Co.   | 4 486,000<br>7,500,000<br>4 190,000   | $\substack{\substack{142,942\\4,508,031\\54,127}}$                    | 7,558,961<br>4,542,179<br>145,255,492<br>573,552  | 60<br>20<br>100            | 25¼                                | 2734                                 | Nat Bk & Trust Co<br>Security-Peoples Tr-<br>Common<br>Preferred<br>Union Bank (The)   | 300.000  | } 336,127   | 13,359,853<br>1,461,133   | 50 50 50  |   | ā50   |
| Common<br>Capital notes<br>Jnion Bk of Comm_   | 14.137.500  | 4,306,169   | 327,394,381   | <b>100</b> 100             | 75<br>25                           | 85<br>30                             |  |  |   | я<br>1  |   |   |   |
| Columbus   | 900,000   | 5 360,229   | 2,835,674   | 100                        |                                    |                                      | Harrisburg—<br>Allison-East End Tr-<br>Uapital Bk & Tr Co_<br>Harrisburg Nat Bank  | 396,510<br>300,000<br>300,000                          | 405,999   | 6 598 949   | 10<br>10<br>25  | 8<br>111<br>80<br>65  | 10<br>12  |
| Funson Bk & Tr Oo<br>Nty Nat Bk & Tr Oo<br>Jolumbus Saving Bk  | d1,600,000<br>d 80,000<br>c 200,000   | $f 67,634 \\ 1,671,036 \\ f 116,173 \\ 128,747 \end{cases}$           | 2,980,141<br>27,158,270<br>1,654,482<br>2,559,125                                       | 100<br>10<br>100           | 90<br>14                           | 105<br>15                            | Central Trust Co<br>Citizens Trust Co<br>Dauphin Dep Tr Co.<br>Harrisburg Trust Co   | 400.000<br>125,000<br>400.000<br>400.000               | 32,787<br>1,282,509   | 6,528,348<br>4,273,989<br>979,423<br>12,822,410<br>12,460,603                   | 50  | 17 420  | 21  |
| Ifth Ave Sav Bk Co<br>Iuntington Nat Bk<br>Market Exch Bk Co.<br>Forthern Sav Bk<br>hio National Bk                                | d3,500,000<br>200,000<br>d 150,000  | 2,441,585<br>208,034<br>f 70,437                                      | 54,335,114<br>3,838,476<br>1,395,632  | 100<br>100                 | 60                                 | 180<br>70                            |  |  |   |   | in an   |   |   |
| bio National Bk<br>Dayton  | <b>c4.000.00</b> 0  | 3,209,469   | 70,386,158  | c 20                       |                                    |                                      | Lancaster—<br>Oonestoga Nat Bk.<br>Fulton Nat Bank<br>Lancaster Co Nat Bk<br>Farmers' Bk&Tr Co   | 400.000<br>600.000<br>d 625.000                        | 977,552   | 10,727,777<br>11,005,687<br>8,548,310   | 7 20<br>7 20<br>5 50  |   | 155<br>145<br>100   |
| Common<br>Preferred<br>hird N B & Tr Co  | 200.000<br>295.000<br>d 842.000   | <pre>258,497 570,263</pre>  | 7,524,861<br>14,269,115   | ${100 \\ -\bar{2}\bar{5}}$ |                                    |                                      | Common<br>Preferred<br>Northern Bk & Tr Co   | 300.000<br>180.900<br>300.000                          | 1   | 6,032,802<br>1,824,429  | 1 10  |   | 13  |
| Vinters N B & Tr Co<br>Common<br>Preferred   | 1.500.000   | 1 661,801   | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | {100<br>60                 |                                    |                                      | Philadelphia<br>Central-Penn Nat Bk  | 3,040,000  | 7,115,001   | 54,145,593  | 10  | 90  | 30  |
| Toledo—<br>emmerce Gaard Bk<br>Common  | 500,000   | \ 705,936   | 12,827,523  | 1 25                       | 35                                 | 40                                   | City National Bank.<br>Corn Exch Nat Bank  | d1,100,700   | 288,221   | 9,438,474   | ¥ 50  | 29<br>14<br>44 <sup>1</sup> ⁄28   | 30<br>16<br>45  |
| Oapital debentures<br>at Bank of Toledo<br>Common  | 400,000<br>200,000  | )<br>193.302  |   | 1                          |                                    |                                      | & Trust Co<br>Erie National Bank<br>First National Bank<br>Gimbel Bros Bk & Tr   | 200.000  | 5,385,800   | 3,493,057<br>87,625,648<br>2,827,675  | 60<br>8 100<br>8 100  | 28<br>260   | 45<br>32<br>265   |
| Preferred<br>pitzer-R T & S Bk.<br>hio Citizens 1'r Co.<br>'cledo Trust Co   | d 600,000   | 252,543<br>747,173  | 2,541,737<br>12,043,114<br>86,115,216   | 125<br>50<br>20<br>50      |                                    | 85<br>55                             | Kensington Nat Bk<br>Market St Nat Bk<br>Nat Bk of Ger & Tr Oo<br>Nat'l Bk of Olney—   | 1.000.000  | 4,354,418   |   | ) 100<br>1 10   | 44  | 200<br>27<br>280<br>45  |
| Youngstown—<br>Oallar Say & Tr Co—   | and and a start of a st<br>Start of a start of a st |   |   |                            |                                    |                                      | Common<br>Preferred<br>North Broad Nat'l Ba  | $\begin{array}{c} 105,000\\95,000\\250,000\end{array}$ | 184.374   | 1,896,679   | 7 10  | 31/2  | a10<br>4<br>62  |
| Common<br>Capital notes<br>faboning Nat Bank<br>Inion Nat Bank<br>Nity Tr & Say Bk   | 1,250,000<br>2,000,000<br>d1,625,000<br>1,250,000   | 553,266<br>459,550<br>1948,709  | 12,759,513<br>12,847.630<br>17,224,073  | { 50<br>-25<br>100         |                                    | 15<br>14<br>120                      | Northeast Nat Bank<br>Northw'n Nat Bk-<br>Common<br>Preferred  | 275,000  | } 138,171   |   | 2 25  | 14  | 16  |
| Common<br>Capital notes  | 750,000   | 1 152.740   | 5,681,867   | 25                         | 8 x 8 5 5 1                        | 6                                    | Philadelphia Nat Bk<br>Roosevelt Bank<br>Second Nat Bank   | 14,000,000<br>d 270.000                                | 29,454,986<br>i 39,526  | 2,134,000   | 5 20<br>50 50   | 99¼<br>20   |   |
|  |   |   |   |                            |                                    |                                      | Common<br>Preferred<br>South Phila Nat Bk-<br>Common   | 500.000<br>650,000<br>200.000                          |   |   | 1207  | 8¼<br>7½  | 9   |
| National Ban   | ks OK   | LAHON   | AL State  | Insti                      | tutions                            | 1518                                 | Preferred  | d 405.33   | 60,160  | 2,602,35  | 4 30  | 5   | 138   |
| June 30  |   |   |   | Tune :                     | Nom                                | inal.                                | Tioga Nat Bik & TrO<br>Tradeemen's Nationa<br>Bank & Trust Co<br>Wyoming Bik & Tr<br>Banca Com It Tr Oo<br>Broad Street Trust.<br>Obestruct Hill T & T<br>Fidelity-Phila Tr Ot<br>Finance Co of Pa<br>Frankford Trust Co<br>Germankown Tr Co | a 300,000<br>a 300,000<br>1,000,000<br>400,000         | $\begin{array}{c} 4,696,260\\ 53,107\\ 344,676\\ 384,457\\ 83,985\\ 17,192,187\\ 7,317,455\\ 1,347,969\\ 2,559,017\\ 9,821,721\\ 1,204,208 \end{array}$ | $ \begin{array}{c} 40,350,90\\ 2,638,76\\ 1,764,60\\ 1,824,87 \end{array} $     | $ \begin{array}{c}       4 & 100 \\       6 & 37 \frac{1}{2} \\       3 & 100 \\       9 & 20 \end{array} $ | $     \begin{array}{r}       134 \\       15 \\       95 \\       712 \\       13 \\       289 \\       160 \\       160 \\       \end{array} $ | 00  |
| First National Bank.<br>First State Bank   | 100.000<br>75,000   |   | $2,213,239 \\ 1,400,754$  | 100<br>100                 | Sec. 14                            | snare.                               | Ohestnut Hill T & T<br>Fidelity-Phila Tr Oc<br>Finance Co of Pa  | 250.00<br>6.700.00<br>2,320.00                         | 83,985<br>17,192,187<br>7,317,455   | $1,437,77\\100,224,01\\978,81\\10,478,70$                                       | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | $     \begin{array}{c}       13 \\       289 \\       169 \\       49     \end{array} $   | $     \begin{array}{r}       19 \\       294 \\       176 \\       49     \end{array} $ |
| McAlester—<br>Nat Bk of McAlester<br>First Nat Bk of McA   | 100.000<br>100.000  | b 213,000<br>b 255,536  | 2,727,850<br>2,280,217  | 25<br>100                  | N                                  | To                                   | Germantown Tr Co<br>Girard Trust Co<br>Industrial Trust Co   | 1,400,00<br>4,000,00<br>d1,132,25                      | 1,347,909<br>2,559,017<br>9,821,721<br>1,204,208  | $ \begin{array}{r} 10,476,70\\ 20,432,56\\ 105,427,11\\ 11,243.96 \end{array} $ | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 46<br>15<br>62<br>9¼  | 16  |
| Muskogee—<br>Ditizens National Bk<br>Dommercial Nat Bk   | 100.000<br>300.000  | 161,394<br>b 521,170  | 2,567,303<br>3,689,334<br>4,717,077   | 100<br>100                 | 100                                | les<br>125<br>150                    | Germankovn Trust Co<br>Gerrard Trust Co<br>Industrial Trust Co<br>Integrity Trust Co<br>Common<br>Ist preferred<br>Or preferred  | 995,97   | 1.605.453   | 34,544,12   | (10   | 234   | 1.1.20  |
| First Nat Bk & Tr Co   | 400,000   | 390,236   | in the second second  |                            | 125                                | 150                                  | Land Title Bk & TO<br>Common   | 3.750,000  | \$ \$,517,928   | 32,332,35   |   | 23/4  | 3   |
| Dity Nat'l Bk&Tr Oo<br>First Nat Bk&Tr Oo<br>Fidelity Nat Bank<br>Liberty Nat Bank   | 5.000.000<br>d 450.000<br>d 1.200.000   | $267,997 \\ 3,198,470 \\ 261,189 \\ 862,467$                          | 5,802,636<br>53,490,642<br>7,093,746<br>20,319,458                                      | 10                         | 150<br>26<br>50<br>175<br>100      | 185<br>32<br>75<br>225<br>125<br>160 | Liberty Title & Tr Oo<br>Mitten Bk & Tr Oo<br>Ninth Bank & Tr Oo<br>Northern Trust Oo<br>Nor Phila Trust Oo<br>Penn Oo for Insur ou  | 1,000,000<br>1,500,000<br>d2,226,990                   |   | 8 034 46  | 31 60   | 28<br>20<br>914   | 32<br>25<br>10  |
| Oklahoma Nat Bank.<br>Fradesmen's Nat Bk<br>Stock Yards Bauk   | 1 100.000   | 389,313   | $\begin{array}{r} 7,093,746\\ 20,319,458\\ 1,489,450\\ 17,093,996\\ 910,296\end{array}$ | 100                        | 125                                | 125<br>160<br>125                    | Nor Phila Trust Co<br>Penn Co for Insur of<br>Lives & Grant An   | 500,00   | 1,238,888   | Carlos Sana   | 1.000   | 1.1.1   | 525<br>93   |
| <b>Tulsa—</b><br>First Nat Bk & Tr Oo<br>Fourth Nat Bank—  | 2,000,000   | b1,714,057  | 43,852,143  | 20                         | 26                                 | 281/2                                | Lives & Grant An<br>Tr & Safe Dep Oo<br>Penn W'h'g & S D Oo<br>Provident Trust   | 8,400,00<br>750,00<br>3,200,00                         | $\begin{array}{c} 14,688,549\\ 1,152,299\\ 14,049,614\\ 2,449,433\\ 227,758\\ 29,219\end{array}$  | $\substack{246,772,78\\992,89\\46,242,87}$                                      | 6 10<br>4 100<br>8 100  | <b>3</b> 80   | 384   |
| Common<br>Preferred<br>Nat Bk of Com'erce_   | 125.000<br>175.000<br>d 346.250   | 1 Same and  | and the state of the  | { 20<br>20<br>20           |                                    | 20                                   | Security Bk & Tr Co<br>Sonsitaly Bk & Tr Co  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | $\begin{array}{c c}10,345,59\\3,269,10\\851,51\end{array}$                      | $ \begin{array}{c} 9 & 50 \\ 1 & 10 \\ 7 & \end{array} $  | 40<br>7   | 45  |
| Nat Bank of Tulsa—<br>Common<br>Preferred<br>West Tulsa State Bk   | 2,375.000<br>1,375.000<br>25,000  | 2,647,693   |   | ${10 \\ 20 \\ 100}$        |                                    | 28                                   | Pittsburgh—<br>Allegheny Valley Bk<br>Arsenal Bank   | 200,00   | 219,949   | 3,059,80  | 0 50  | 40  |   |
| NCSU I UISA DUAUC DA   | 20,000  | 0 13,005  | 508,199   | 100                        | 110                                |                                      | Arsenal Bank<br>Bank of Ohio Valley<br>Braddock Nat Bank   | 200.00   | 0 110,012   | 685.24  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$  |   |   |
|  |   |   |   |                            |                                    |                                      | * Sale price.<br>a Preferred stock   | retirement   | price.  |   |   |   |   |
| National Ban<br>June 30  | uks (   | REGO  | N State   | Insti<br>June              | tutions<br>30                      | 1.0                                  | b March 7, 1938.<br>c Member of the I  |  |   |   |   |   |   |
| Eugene-<br>First National Bank   | 200,000   | 244.001   |   | 1                          | Nom<br>Per                         | i nal<br>share                       | d Common and pr<br>f Dec. 31, 1937.  | eferred sto  |   | ures outsta   | nding.  |   |   |
| Portland-  | 3.000.000   |   |   | 1.3                        | 180                                | 189                                  | h Preferred stock<br>i March 31, 1937.   |  |   |   |   |   |   |
| Portland Tr & Sav Bk<br>United States Nat'l  | 300,000   | Sec. and Sec. 1   | 100,958,756<br>4,195,152<br>112,914,392   | 1.                         | 100                                | 108                                  | l Last sale.<br>s New stock.   |  |   |   |   |   |   |

#### Aug., 1938]

## BANKS AND TRUST COMPANIES

Ask

nal share. 15¾

----

10 9½

25

Nomi nal Per share

 $\frac{20}{10}$ 52 24 1⁄2 56 251⁄2

36 37

130 135

130 8 225  $\begin{array}{c}140\\9\\235\end{array}$ 

nal. share. 200

160

15

 $\frac{110}{245}$ 

Nomi nal Per share.

N rec sa o ent les

a100

451

200

30

181/2 19%

| National Ban<br>June 30   | ks PENI  | NSYLVA   | NIA State  | Instit<br>June 3            | tutions<br>30   | ]                              | National Banks SOUTH CAROLINA State Institutions<br>June 30 June 30  |
|---|--|--|--|-----------------------------|---|--------------------------------|--|
|   | Capital  | Surplus &<br>Profits   | Gross<br>Deposits  | Par                         | Bid   | Ask                            | Capital Surplus & Gross<br>Profits Deposits Par Bid  |
| Pittsburgh<br>(Concluded.)<br>Dellar Savings Bank<br>Farmers Deposit Nat<br>First National Bank.    | 6.000,000                                      | \$<br>05,278,542<br>10,534,528<br>6,280,550                  | 84.278.528   | (d)<br>100<br>100           |   | nai.<br>share.<br>200<br>178   | <ul> <li>Citizens &amp; Sou Bank g 700,000 624,504 15,598,297 g 10 1434<br/>Carolina Say Bank. 200,000 n 218,113 5,451,204 100 95</li> <li>Miners &amp; Merch Bk 50,000 n 40,480 494,571 100 95</li> </ul>   |
| First Nat Bank & Tr<br>Co of East Pitts<br>orber National Bk<br>ourteenth St Bank                   | 300,000<br>500.000<br>615,500                  | 539,551  | 8,736,477  | 100<br>100<br>50            | 175<br>100<br>10  |                                | $\begin{array}{c} \text{South Caro Nat Bk-} \\ - & \text{Common} \\ \text{Preferred} \\ 1,200,000 \end{array} \right\}  648,752  31,482,747  \begin{cases} 100 & 4 \\ 100 & 100 \end{cases}$   |
| reehold Bank<br>azelwood Bk (The)<br>ill Top Bank<br>omewood Bank at                                | 200,000  | n 976,002<br>n 186,114                                       | 1,263,404  | 10                          | 6   |                                | Columbia—<br>First Nat Bk of Col_ 200,000 173,809 4,315,428 10 91  |
| on & Glass Dol Sav  | 100.000  | 445,295  | 4,257,273  | 1                           | 1   | 50                             | - First National Bank. 250,000 552,757 5,739,187 20 52<br>Peoples Nat Bank 200,000 523,464 3,804,324 10 2414   |
| Common<br>Preferred<br>ellon Nat Bank<br>at Bank of America   | 2  | 35,859,943   | 287,532,974  | 100                         | 60  | 65<br>e50                      | Bpartanburg  |
| Common<br>Preferred<br>or Side Deposit Bk<br>itt National Bank                                      | 108,375<br>200.000<br>700.000                  | 162,602<br>640,186   | 1.672,535  | 1 25<br>40<br>50            | <br>55  | e25<br>65<br>63                | - Preferrød  |
| neraden Bank<br>nion National Bank<br>nion Savings Bank.<br>entern S & D Bank                       | 50,000<br>2,000,000<br>1,000,000<br>1 497,500  | 426,933  | 1,232,000  | 100                         |   | 162                            | National Banks SOUTH DAKOTA State Institutions<br>March 7 March 7  |
| nion Savings Bank<br>estern S & D Bank<br>llegheny Trust Co<br>bm'wealth Trust Co<br>orm & Trust Co | 700.000<br>i3,742,300<br>1.500,000<br>125,000  | 1,966,046  | 33,900,389   |                             | 80<br>80<br>70  | 90<br>90<br>80                 | Sioux Falls-<br>First Nat'l Bk & Tr. i 385.000 172,838 4,784,206 100   |
| rmers Deposit Tr_<br>delity Trust Co<br>anchester Savings<br>Bank & Trust Co_<br>ople's-Pittsburgh  | 1.320.000<br>2.000.000<br>250.000              | 122,508<br>1,152,715<br>9,245,909<br>338,199                 | 1.000  | 50<br>100<br>25<br>50       | 80<br>40  | 150<br>87                      | Nat Bk of So Dak         250,000         237,359         3,132,936         p100         N           NorthwitSecuryAatBk         800,000         130,429         8,469,380         f100         rei           Union Savings Bank.         150,000         47,971         1,158,235         100         sail   |
| ople's-Pittsburgh<br>Tr Oo<br>tter Title & Tr Co<br>ovident Trust Co_                               | \$ 875,000                                     | 10,780,070<br>425,363  | 97,429,803   | <b>20</b>                   | 28½<br>5  | 30<br>8                        |  |
| th Hills Trust Oo<br>ion Trust Oo<br>shington Tr Oo<br>at End Bank                                  | 195 000  | 376,038<br>80,852,284<br>1,323,895                           |  | 100<br>100<br>100           |   | 6200<br>110                    | June 30 IENNESSEE June 30  |
| lliam Penn Tr Co_<br>orkingman's Savgs<br>Bank & Trust Co_  | 1 175,000                                      | 96,200   | 2,021,000  | 10<br>50<br>50              | 37<br>37<br>50  | 91/2                           | Constrancoga         Per           Amer Tr & Bkg Co.         625,000         1,017,414         10,584,800         100         190         2           Commercial Nat Bk;         625,000         1,017,414         10,584,800         100         190         2  |
| ading—<br>n National Bank<br>Oo Trust Co  | 1 1 800 000                                    | 1,309,628  | 6,137,793<br>24,070,260  | 10                          |   | 1 614                          | Common         325,000         388,587         8,868,058         [100]         155           Preferred         325,000         1,305,247         40,110,100         100         130  |
| Bank & Tr Co<br>ding Trust Co   | A. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.      | 2,542,492  | 16, J93, 617   | 10                          |   | 1121/1121/1                    | Bankot Knozville         50,000         49,765         1,613,871         100         130         130           Comm 1 Bk & Tr Co.         1         200,000         114,445         2,654,815         6.25         8           Wamilron National Bk (# 255,000)         121,118         24,132,172         100         225   |
| Scranton State Bk<br>t National Bank<br>en Ridge Bank<br>th Scrant Bk & Tr                          | 4,050,000                                      | a 149.555  | 63,064,622   | 25<br>18<br>50              | 25<br>70<br>28  | 28<br>40<br>75<br>32           | Fark National Bank. 1,000,000 448,592 10,572,562 100   |
| vidence Bank<br>anton Nat Bk<br>lommo   | 1 300.000<br>200.000                           | 37,969   | 2,410,102<br>993,056<br>2,506,353  | 1 50                        | 28<br>15<br>40  | 20<br>80                       | Bachynia         J.000,000         1,725,108         36,115,579         100         285         36,115,579         100         285         36,115,579         100         285         36,115,579         100         285         36,115,579         100         285         36,115,579         100         285         36,115,579         100         285         36,115,579         100         285         36,115,579         100         285         36,115,579         100         220         325         36,115,579         100         220         325         36,115,579         100         220         325         36,115,579         100         220         325         36,115,579         100         220         325         36,115,579         100         220         325         36,115,316         300         220         325         36,115,316         300         320         325         36,115,316         310         320         320         325         36,115,316         310         320         325         36,115,316         310         320         320         320         320         320         320         320         320         320         320         320         320         320         320         320         320         <   |
| th Side Bk & Tr_<br>rd Nat B & T Co-<br>common  | 400,000  | 744,641  | 4,970,692<br>16,500,342  | 1 75<br>25<br>[ 25          | 60<br>43  | 65<br>46                       | Nashville—<br>American Nat Bank  |
| na Trust Co-  | 150.000  | 426,775  | 2,790,268<br>1,867,337   | 1.1.1.1.1                   | 1. 1. 1. 1. 1.  | 70                             | Common         3.000.000         1.374,151         53.309,920         10         14           Preferred         3.500,000         590,384         5,303,812         20           Gommerce-Union Bk         1.000.000         1,010,934         20,313,894         10         18½   |
| vilkes-Barre-   | 750,000  | 1,439,392  | 9,085,965  | 100                         |   | 220                            | Nashville Trust Co-<br>Common  |
| over National Bk<br>hers Nat Bank<br>ond Nat Bank<br>B Dep & Sav Bk                                 | i 200,000<br>2,500,000<br>1,000,000<br>500,000 | · 606,305  | $1,234,268 \\ 22,464,707 \\ 14,800,024 \\ 4,036,841$   | 30<br>50                    | 45<br>96<br>370   | 50<br>98<br>380<br>24<br>93    |  |
| williamsport—<br>rst National Bank<br>Illiamsport N Bk  | <b>500.000</b><br>250,000                      | 206,153  | 7,668,719  | der 1                       | 22<br>90<br>73  | 10                             | National Banks<br>June 30 TEXAS State Institutions<br>June 30  |
| est Branch Bk & Tr<br>York—   | 225,000  | 353,506<br>540,276   | 4,603,679<br>5,336,071   | 10<br>20<br>10              | 7½<br>25<br>21  | 30<br>23                       | Austin-<br>American Nat Bank. 300.000 a 409,416 11,672,611 100   |
| ont Nat Bk & Tr Co<br>Common<br>Preferred<br>ov & Mech N Bk   | 250,000  | 329.079  | -10011222  |                             | 6<br><u>2</u> 0   | 7                              | Austin Nat Bank         6 579,750         510,553         15,953,538         100           Capital Nat Bank         125,000         a 134,916         3,185,917         [100   |
| stern Nat Bank<br>at National Bank<br>dus N B West N Y.<br>stern Nat Bank                           | 100,000  | 28.060   | $\begin{array}{r} 663,791 \\ 8,018,962 \\ 1,617,436 \\ 4,222,432 \end{array}$                | 100<br>10<br>10             | 14%   | 22<br>75<br>151/2<br>17<br>195 | Beaumont-  |
| rk Co Nat Bank<br>rk N Bk & Tr Oo_<br>ardian Trust Co<br>rk Trust Co                                | 300,000  | 887,652<br>533,804<br>739,517                                |  | 100<br>20<br>25<br>25<br>10 | 54<br>34<br>58<br>15  | 56     36     60     16        | American Nat Bank.         400,000         534,187         10,323,221         100         N           First National Bank.         400,000         750,289         12,337,111         100         rece           Secur St Bk & Trust         200,000         79,633         2,303,755         100         sal  |
|   | 4  |  | 7,569,241  | 10                          | 10  | 10                             | Dallas—         First National Bank.         8.000.000         5.915,383         109,677,336         20 x 44           Hillcrest State Bank.         25.000         59,994         1,335,812         100   |
| National Ban<br>June 30   | ks RHO   | DE ISL   | AND State  | Insti                       | utions  |                                | - Liberty State Bank:<br>Common<br>Capital notes   |
| Newport-  |  |  |  | Iune (                      | Nomi  | Inal.                          | Common         1.100.000<br>900.000}         1.049.802         27,111,969         20<br>100         36           Republic Nat Bank         4.000,000         3.750.000         70.421,613         20 x 4334           Nat Bank of Comm         150.000         363.840         6.313.491         100         210   |
| ouidneck Nat Bank<br>Oommon<br>Preferred<br>ewport Nat Bank<br>ewport Trust Co                      | 400.000  |  | 1. 1. St. Y. S.  | 125                         | Per<br>35   | share.                         | $\begin{array}{c} \textbf{Data S Nat Bank - 1,000,000} & 911,956 & 21,287,310 & 20 & 45\frac{1}{2} \\ \textbf{Oak Cliff Bk & Tr Co:} & 100,000 & 90,977 & 2,142,710 (100 & 100 & 100 & 100 \\ \textbf{Common - 100,000} & 90,977 & 2,142,710 (100 & 100 & 100 & 100 & 100 \\ \textbf{Common - 100,000} & 90,977 & 2,142,710 (100 & 100 & 100 & 100 & 100 \\ \textbf{Common - 100,000} & 90,977 & 2,142,710 (100 & 100 & 100 & 100 & 100 \\ \textbf{Common - 100,000} & 90,977 & 2,142,710 (100 & 100 & 100 & 100 & 100 & 100 \\ \textbf{Common - 100,000} & 90,977 & 2,142,710 (100 & 1$ |
| Providence-   |  | 502,758  | 506,328<br>2,716,277   |                             |   |                                | - Capital notes 57,900   |
| lackstone Can Nat.<br>olumbus Nat Bank:<br>Common<br>Preferred                                      | 105.000  | 1 106.324  | had the second   | 25<br>{10<br>\10            | 78<br>10  | 82<br>12                       |  |
| Preferred<br>igh St Bk & Tr Oo<br>lechanics Nat Bank<br>Common                                      | 350,000  | 234,040<br>217,787   | 1,418,375<br>4,895,646   | `50                         |   | e10<br>22                      | * Sale price.<br>† Citizens & Southern Bank of Savannah, Ga., system.<br>a Dec. 31, 1937.  |
| atBank of Com&Tr<br>henix Nat Bank<br>rovidence Nat Bank  | 450,000  | 814,190<br>930 830   | 9 780 570  | 50                          | $     \begin{array}{r}       65 \\       135 \\       285     \end{array}   $ | 70<br>305                      | - b Member of First Security Corp.   |
| dustrial Trust Co.<br>ncoln Trust Co<br>hode I Hos Nat Bk.<br>hode Isld Hos TrOo                    | 1 4 000 000                                    | 9,898,431<br>196,513<br>2,925,814<br>12,167,757<br>1,224,198 | $\begin{array}{r} 11,903,434\\ 107,280,453\\ 1,468,057\\ 47,120,487\\ 41,628,396\end{array}$ | 100<br>25<br>k100           | 175<br><b>3</b> 0   | 185                            | f Member of the Northwest Bancorporation.<br>g Affiliated with the Citizens & Southern Nat. Bank of Atlanta, Ga.   |
| Moonsocket-   |  | 1,224,198  | 41,628,396<br>23,243,614   | 1000                        | 1975<br>135   | 2150                           | - k Stock all owned by the Rhode Island Hospital Trust Co.<br>I Last sale.   |
| oonsocket Trust Co<br>Common<br>Preferred   | 200,000<br>248,750                             | } 319,220  | 3,060,135  | ${100 \\ 50}$               |   | 1100                           | n March 7, 1938.<br>p Affiliate of the First Bank Stock Corporation.<br>* Ex-dividend.   |

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| National Ban<br>June 30  | sks   | TEXAS  |   | Instit<br>June S       | utions<br>30 |                         | National Banks VIRGINIA State Institutions<br>June 30 VIRGINIA June 30  |
|--|---|--|---|------------------------|--------------|-------------------------|---|
|  | Capital                                       | Surplus &<br>Profits                                     | Gross<br>Deposits   | Par                    | Bid          | Ask                     | Capital Surplus & Gross<br>Profits Deposits Par Bid Ast   |
| El Paso  | \$<br>300,000                                 | \$<br>415,825  | \$<br>9,662,189   | 100                    | Nomi<br>Per  | share.                  | Lynobburg-<br>First National Bank 1,000,000 557,770 7,626,632 100 1150  |
| ate National Bank  | 300.000                                       |  | 20,365,998  | 100                    |              |                         | Lynchburg Nat Bank<br>& Trust Co  |
| ontinental Nat Bk_<br>inst National Bank:<br>Worth Nat Bank:   | 1,500,000                                     | 812,475  |   | 20                     | 66<br>38     | 69<br>40                | Depositors Industrial<br>Loan Bank         a         131,785         81,296         259,088         5          I 6           Com 1 Tr & Savs Bk:         100,000         74,402         662,232         5          I 6         9           .ynachburg Tr & S B.         300,000         459,752         3,213,270         100          I 6  |
| Common<br>Preferred<br>raternal Bk & Tr Co   | 1,500,000<br>900,000<br>15,420                | g 3,947  | 44,280,255  | 1 20<br>10             | 371/2        | 1.1.16.16               | Norfalk_  |
| nion Bank & Tr Oo  | a 230,000                                     | f 83,958   | 1,079,600   | <b>100</b>             |              | 120                     | Nat Bk of Commerce         2,500,000         891,113         31,855,370         100         116         117           Seaboard Citz N Bk_         1,500,000         1,007,000         17,793,315         25         32½         33  |
| Galveston—<br>ity National Bank_<br>irst National Bank.<br>intchings-Sealy<br>National Bank  | and the second second                         | 353,031  | 4,625,722   | 100                    | N<br>re      | ocent                   | Petersburg-   |
| 8 National Bank  | 750,000<br>n 500,000                          |  | 9,091,591<br>9,305,002  | 100<br>50              |              | les                     | Petersb Sav & AmTr a 276,000 74,920 2,473,578 10 73   |
| Houston—<br>litizens State Bank.<br>lity National Bank   | a 260,000                                     | March and Street   | 5,031,132<br>11,380,579   | Sec.24                 | 110<br>29    | 31                      | Ancerlean Nat Bank. a 500,000 397,914 6,108,244 50 No<br>Ottisens Trust Oc. 250,000 g 79,746 1,061,552 100 recent<br>Merch & Farmers Bk a 449,000 g 261,833 2,495,824 100 sales   |
| Common<br>Preferred<br>irst Nat Bank—<br>Common  | 100,000                                       |  |   | 1100                   |              |                         | Bichmond—<br>Bank of Comm & Tr 600.000 929.004 9.290.995 20 34 37   |
| Preferred<br>louston Nat Bk— (<br>Common   | 1,800,00                                      | ₩.   | 13,271,034  | 1100                   |              | d100<br>105             | Central National Bk.         1,000,000         947.767         20.122.055         20         2334         27           Consol Bk & Tr Co.         80.0001         64.998         752.522         10   |
| Preferred  | 632,500<br>367,500<br>1,000,000<br>a3,000,000 | 1 1.609.992  | 26,621,602<br>38,409,547  | 11125                  | 225<br>330   | 360                     | Mech & Mer Bank         200,000         f         137,238         2,085,373         100   |
| at Bank of Comm.<br>tate National Bank<br>nion National Bank<br>outh Texas Com-  | a1,000,000                                    | 296,230<br>1,400,000                                     | 8,947,262<br>27,678,841   | -Str 2 8               | 190          | 200                     | Dommon         1.250.000         1,152,113         47,107,384         122, 16         17           Preferred         1.750,000         1,152,113         47,107,384         100         -         100         -         100         -         100         -         -         100         -         -         100         -         -         100         -         -         -         -         200,000         /         493,023         3,371,075         25         72         - <t< td=""></t<>   |
| non National Ban<br>outh Texas Com-<br>mercial Nat Bank,<br>idelity Trust Co<br>uardian Trust Co<br>couston Land & Tr  |   | 2,050,889<br><i>f</i> 269,251<br>792,576                 | 41,041,390<br>144,983<br>6,795,474  | 100                    | 145          | 280                     | Southern Bk & Tr Co         200,000 / 159,693         3,561,187         15         20            Virginia Trust Co          d1,100,000 / 1,109,318         5,545,449         50         70            Boanoke   |
| Common   | 335.000                                       | 1 110,650  | 5,214,268<br>5,779,901  | 1100                   | 90           | 100<br>100              | Colonial-Amer Nat B         500,000         339,514         5,753,656         50         70           First Nat Excb Bank         1,000,000         f1,624,974         24,902,780         100          22   |
| Preferred<br>Port Arthur—  | 315.000                                       |  | 5 040 000   | 100                    |              |                         | Mountain Trust Bk. 800.000 g 337.511 4.213.433 100 90   |
| irst National Bank<br>Ierchants Nat'l Bk.  |   | 550,204<br>f 287,686                                     | 5,368,286<br>4,733,912  | 100<br>100             |              | 625                     |   |
| San Antonio—<br>lamo National Bk:<br>Common<br>Preferred   | 500,000<br>930,000                            | } 792,206  | 17,058,703  |                        |              | 130                     | National Banks<br>June 30 WASHINGTON State Institutions<br>June 30  |
| exar Co Nat Bank-<br>Common  | 200.00  | 140,533  | 2,506,200   | 1100                   | S. Stored    | 52<br>d50               | Beattle         Nomi nal<br>Per sha           Seattle         §100,000           Seattle         §100,000           5,100,572         138,726,699           3234         34   |
| rost National Bank<br>roos Nat Bank-   | 1.200.000<br>350.000                          | 1,270,379  | 35,616,180<br>5,179,860   | 100                    | 200          | 230<br>105              | Nat Bk of Commerce \$2,500,000 3,627,778 68,973,129 c 25<br>Pacific Nat Bank 2,500,000 1,189,440 19,339,917 100 139 145   |
| Preferred<br>at Bank of Comm.<br>ational Bank of For   | a1,000.000                                    | 1 Section Section  | 1 1 2 1 1 1 3   | 1100                   | 175          | d100<br>250             | Peoples N B of Wash         1,350,000         792,807         23,182,804         20,730         32           Sumitomo B of Seattle         200,000         106,507         2,543,047         100         32           University Nat Bank         400,000         172,315         5,896,151         20         23            Seattle Tr & Savs Bk         550,000         535,960         7,694,422         100         55         65   |
| Sam Houston<br>an Antonio Nat Bl<br>outh Texas Nat Bk-   | a 400,000                                     | 114,802  | 1,642,670<br>4,124,768  | 3 100                  | 145.2        | 215                     | Spokane         Size         Soc.000         Size         Size |
| Common   | 300.000                                       | an water   | 3,512,988   | 100                    | †            |                         | L Common L 550 0001) 588 8011 20 080 0481 (1001 ±1 60 11 8  |
| litizens' Nat Bank<br>lirst National Bank.<br>National City Bank.  | a 925,00                                      | f 324,485<br>440,882<br>f 71,469                         | 9,523,199   | 50                     | 175          | - 70                    | Preferred         450,000         500,000         20,000,048         100           Washington Trust Co         200,000         609,298         7,324,607         100            Tacoma  |
|  |   |  |   |                        |              |                         | Nat Bank of Wash_         a1,425,000         985,412         20,063,284         100         135         156           Puget Sound Nat Bk         a '770,000         230,556         5,755,105         25         16         18  |
| National Ban.<br>June 30   | ks  | UTAH   |   | <b>Instit</b><br>une 3 | -            | 1                       | National Banks WEST VIRGINIA State Institutions<br>June 30  |
| Ogden-   |   |  |   | 100                    | Per          |                         | Charleston-   |
| First Security Bk NA<br>Salt Lake City-<br>Jontl Nat Bk&Tr Od  | Sec. Car                                      |  |   | 100                    |              | 70                      | Oharleston Nat Bk:         1.062,500         1.062,500         20,967,589         25           Preferred         600,000         1,060,832         20,967,589         40  |
| Jonti Nat Bk&Tr Od<br>Irst National Bani<br>Jtah State Nat Bani<br>Mon's Sav Bk & Tr<br>Jtah Sav & 'frust Od<br>Walker Bk & Tr Od:<br>Gommon   | a 750,00<br>a 750,00                          | 0 346,629<br>0 877,273<br>0 f 828,488<br>0 1,070,665     | 1 15.457.264  |                        | 150          | 70<br>180<br>200<br>200 | Common 500,000 301,253 5,011,209 100 No<br>Capital notes 65,000 55,000 release  |
| Valker Bk & Tr Co:<br>Common   |   |  | 2,985,25  | 7 100                  | 100          | 120<br>87               | Kanawha Valley Bk.         1,000,000         1,328,672         22,186,496         100         sa les           Nat Bank of Comm.         200,000         82,771         2,869,431         100           Central Trust Co         500,000         300,124         700,450         100  |
| Capital notes  | - 350,00                                      | p /  | 1   | ۱ <b>۲</b>             |              | -                       | Huntington         1,000,000 $f1,230,922$ 15,495,113         12½         16¼         16           Twentieth St Bank $g$ a122,000 $f$ 25,646         783,750   |
| · National Ba  |   | ERMON  | T State   | Inst                   | itutions     |                         | Wheeling  |
| June 30  | )<br>   |  | n protection<br>The second se | Dec                    |              | J.                      | Co. Balf Dollar Trust & 600,000 513,179 4,917,101 100 75 90   |
| Barre-<br>Franite S B & Tr O<br>People's Nat Bank_   | _ 200.00                                      | 0 207.958  | 2,742,36  | 4 100                  | Per          | share.                  | Bay Bank         a         449,650         f         81,000         1,600,000         25           Nat Bank of W Va.         500,000         554,050         4,631,912         100         75           Nat Exchange Bank (         500,000         f         518,546         4,969,648         100         90         100           So Side Bk & Tr Co.         100,000         f         1144,549         1.107,832         100         95  |
| Burlington   | the state of the second                       |  | 1,921,88  | 100                    |              | -                       | Security Trust Co 800,000 f 743,515 5,001,983 100 275 300 Wheeling Dollar Save  |
| lowardNatBk&TrO<br>derchants Nat Ban   | e 600,00<br>k 150,00                          | $\begin{array}{c} 0 & 470,545 \\ 0 & 80.927 \end{array}$ | 5,758,96<br>624.08  | ol <b>10</b>           |              | e cent                  | t Stock of South Texas National Bank of San Antonio. Texas, all h   |
| Montpelier -   | A Constant Ball                               |  |   | 132                    | 1.2.         | a les                   | by Central Securities Co. with exception of directors' qualifying shares<br>* Sale price.<br>a Common and preferred stock or debentures outstanding.  |
| Montpelier —<br>Dapital S B & Tr O<br>First National Bank<br>Common<br>Preferred   | a 407,50                                      | 0   194.123  | 2,466,03<br>2,641,88  | 11.1.5                 | )            |                         | b Member of First Security Corp.<br>c Member of the Marine Bancorporation.  |
| Montpelier Nat Ban<br>Montp'r 8 B & Tr O   | k 100,00                                      | 0 99,490   | 2,034,74<br>1,322,76  | 3 20                   | 25           | 30                      | d Preferred stock retirement price.<br>e Member of the Northwest Bancorporation.<br>f March 7, 1938.  |
| <b>Butland</b><br>Olement Nat Bank-<br>Killington Nat Ban  | k 100.00                                      | 0 g 272,91<br>0 135,44                                   | 2,841,56<br>937,55  |                        |              | No                      | J March 7, 1938.<br>g Dec. 31, 1937.<br>h Dec. 31, 1936.<br>4 Member First National Corp.<br>k The National Bank of Commerce of Scattle. Wash, effective July   |
| Rutland Co Nat Bl<br>Common<br>Preferred   | - 100,00                                      | <b>0</b> }f 118,55                                       |   | 1972                   |              | e cent<br>a les         | 1938, absorbed the First National Bank of Longview, Wash.   |
| Rutland Trust Co   | - a253.50                                     | <b>0</b> v 151,59  | 5 2,046,62  |                        |              |                         | <ul> <li>I Last sale.</li> <li>n Preferred stock retired.</li> <li>O Controlled by the Joseph F. Meyer interests.</li> </ul>  |
|  | 1   | 1  |   | 128                    | 1.44         |                         | f Member People's Corp.<br>S Trust funds  |
| na la serie de la serie de<br>Internet de la serie de la s |   | 1.88   | 1.1.1.1   |                        | 1.23         |                         | t All stock held by Old National Corp.<br>u Reserves.   |

#### Aug., 1938]

## BANKS AND TRUST COMPANIES

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| a da serie de la companya de la comp<br>Este este este este este este este este | Capital   | Surplus &<br>Profits   | Gross<br>Deposits   | Par                    | Biđ                  | Ask  | Returns are all of May 31, 1938. Prices are per cent. not per share  |
|--|---|--|---|------------------------|----------------------|--|--|
| La Crosse—<br>tavian Nat Bank_<br>tchange State Bank<br>at Bk of La Crosse<br>ate Bk of La Crosse  | 400,000   | \$<br>244,898<br>45,798<br>295,185<br>166,626                                    | <b>\$</b><br>4,741,987<br>1,243,840<br>5,789,401<br>2,924,490   | 100                    | Per<br>20<br>N<br>re | inal.<br>share.<br>22½<br>o<br>cent<br>les | NOVA SCOTIA  |
| Milwaukee  | 200.000<br>a 350,000                                    |  | 2,066,412<br>2,998,508  | 20<br>100              | 17<br>40             | 19<br>50                                   | Capital         Surplus & Gross<br>Profits         Gross<br>Deposits         Par         Bid         A           Halifax—<br>Bank of Nova Scotia         12.000.000         24.000.000         243.010.948         100         302         -   |
| rst Wisc Nat'i Bk-<br>Common<br>Preferred<br>ome Savings Bank<br>libourn State Bk<br>ncoln State Bank;   | 8,500,000<br>a350,000<br>100,000                        | $b 125,416 \\ 54,273$  | 199,850,641<br>1,982,337<br>1,557,628                           | 1- <u>20</u><br>20     | 4¾<br>16             | 5<br>19                                    | ONTARIO  |
| Common<br>Income debentures<br>arine Nat Exch Bk<br>(arshall & Ilsley Bk<br>(itcheil St State Bk<br>orthern Bank   | 300,000<br>2,200,000<br>a2,970,000<br>a 596,000         | 2,268,234<br>1,864,433<br>27,619   | 1,364,589<br>35.316,961<br>44,053,003<br>1,972,584<br>2,116,974 | 20<br>20               | 34½<br>17            | <b>3</b> 7 ½<br>20                         | Toronto-<br>Bank of Toronto  |
| ark Savings Bank<br>ate Bank of Milw<br>eutonia AveState Bk<br>'est Side Bank<br>isconsin State Bk.  | a 529,500<br>a 550,000<br>466,700<br>400,000<br>800,000 | $\begin{array}{r} 115,798 \\ 62,707 \\ 80,087 \\ 823,523 \\ 278,904 \end{array}$ | $1,707,139 \\1,994,609 \\1,844,154 \\4,388,605 \\3,934,170$     | 100<br>20<br>20<br>100 | 5½<br>6<br>150<br>31 | 55<br>63/2<br>200<br>33                    | QUEBEC   |
| irst Wisc Trust Co.  | 1.000.000   | b 721,698  | 3,876,872   | 100                    |                      |  | Montreal         86.000.000         39.000.000         678.024.489         Per cent           Bank of Montreal         7.000.000         5.000.000         678.024.489         100         207         211           Banque Canadienne,         7.000.000         5.000.000         128,608.271         100         161         165           Barclays Bk (Canada)         1,500.000         750.000         13.953.237         100         161         165           Provincial Bk of Canada.         1,600.000         1,000.000         47.499.571         100         113         111           Royal Bk of Canada.         25,000.000         20,000.000         47.492.571         100         113         113 |
| National Bar<br>June 30  | <sup>aks</sup> W  | YOMIN  | G   |                        |                      | <u> </u>                                   | <ul> <li>* Sale price.</li> <li>† Wisconsin Bankshares Corp. no par stock.</li> <li>a Common and preferred stock debentures outstanding.</li> <li>b Dec. 31, 1937.</li> <li>d Unit of the Wisconsin Bankshares Corp.</li> <li>e Member of the Northwest Bancorporation.</li> </ul>   |

# Joint Stock Land Bank Bonds and Stocks

| Bonds  | Bid.   | Ask.  | Bonds.   | Bid.  | Ask.   | Bonds and Stocks.  | Bid. | Ask.   |
|--|--|---|--|---|--|--|------|--|
| Atlanta 3s.<br>Atlanta 3s.<br>Atlantic 3s.<br>Burlington 5s.<br>Contral Illinois 5s.<br>Ohicago 4½s and 4½s.<br>5s and 5½s.<br>Denver 5s.<br>First Oarolinas 5s.<br>First of Fort Wayne 4½s.<br>First of New Orleans 5s.<br>First of New Orleans 5s.<br>First of New Orleans 5s.<br>First Trust of Chicago 4¼s.<br>4½s.<br>4½s.<br>4½s.<br>5s.<br>Greensboro (N O) 3s. | $     \begin{array}{r}       100 \\       9934 \\       9934 \\       100 \\       100     \end{array} $ | 100½<br>56<br>56<br>31<br>4½<br>101¾<br>101¾<br>101¾<br>1001¾<br>1001¾<br>1001¾<br>101<br>101 | Illinois Midwest 5s<br>lowa of Sloux City 4 14s<br>Lafayette 5s<br>4 1/5s<br>Lincoln 5 1/5s<br>8<br>4 1/5s<br>New York 5s<br>North Carolina 5s<br>Oregon-Washington 5s<br>Pacific Coast of Portland 5s<br>Pacific Coast of Portland 5s<br>Phoenix 4 1/5s<br>5s<br>Southwest 5s<br>Southern Minnesota 5s<br>Southern Minnesota 5s | 99 <sup>3</sup> ⁄4<br>100<br>999⁄4<br>5 35<br>100<br>100<br>105<br>106⁄4<br>99 <sup>3</sup> ⁄4<br>f 28<br>100⁄4 | 96<br>101<br>100 ½<br>91<br>100 ½<br>100 ½<br>100 ½<br>100 ½<br>100 ½<br>100 ½<br>100 ¾<br>100 ¾<br>100 ¾<br>100 ¾ | Union of Detroit         4½s           55         55           Virginia 3s         97           Virginia-Carolina 3s         90           Atlanta         100           Atlanta         100           Dallas         100           Des Moines         100           Pirst Carolinas         100           Pirst Carolinas         100           New York         100           North Carolina         100           Ponnac         100           Ponsylvania         100           Virginia-Carolina         100 | 1 3% | 100<br>100<br>101<br>45<br>45<br>100<br>60<br>7<br>3<br>4<br>6<br>14<br>64<br>24<br>80<br>15<br>80 |

f Flat price.

 $x \operatorname{Ex-dividend}$ .

11?

# Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue.

| Bonás.  | Bia   | Ask             | Bonds.   | Bid.   | Ask.   | Bonds.  | B10.   | Ask.                 |
|---|---|-----------------|--|--|--|---|--|----------------------|
| Ibany Metropolitan 5-6s 1949-   | 61  | 63              | The second secon |  |  | Orpheum Theatre & Realty-   |  |                      |
| Iden 1st 3-5s 1957F&A<br>llerton 55th St 5 1945F&A  | 321/2   |                 | 1400 B'way Bidg 614s stm-1948<br>1410 B'way Bidg 314s 1941.A&O<br>Fox Det Theatre 6s 1942 A&O  | $f 30 \\ f 7\frac{3}{4}$   | 834  | 2-6s 1946M&S<br>Palace Hotel(San Fr) 5s '45 F&A   | $\begin{array}{c}f 33\\f 51\\e 4\end{array}$ | 55                   |
| New cum income 2-6s 1955  | 1. 1. 1. S.   | 18              | Fox New Academy of Music<br>Ist leasehold 6 35 to 1941_M&S<br>Fox Theatre & Office Bidg<br>Income 3s 1957  | 85   |  | Pantages (Alex) 6s to 1947_M&N<br>Paramount Bway Corp.—<br>1st M s f 3s loan ctfs 1955 F&A  | 64<br>63                                     | 621                  |
|   |   | 981             | Fox Theatre & Office Bldg<br>Income 3s 1957  | f 61/8   | 8¼   | Park Central Hotel 6s ctfs 1935 -<br>Park Cresent 1st 6s 1940M&S  | f 25   | 63 ½<br>20           |
| Debenture 2-4s 1963J&J<br>mbassador Hotel (Los Ang)   | f 60¼   | 6114            | 1st s f 6½s 1942 A&O   | f 6½   | S. 1. 200 (1973)   | 1st mtge lesschold of 3e '64 I&I  | 21   | 33                   |
| lied Owners Corp<br>1st income 4-5s 1958J&J<br>Debenture 2-4s 1963J&J<br>mbassador Hotel (Los Ang)—<br>Non-cum inc. 3-5s 1950A&O<br>mer Insur Un Bidg 6s '41M&N<br>merda Bidg & Rity (Seattle)—   | f 71<br>f 48  | 491/2           | Fuller Bldg (G A F Realty Corp)<br>1st 2 <sup>1</sup> / <sub>2</sub> -4s (w-s) 1947  | 37 1/2 33 1/2  | 40<br>37 1⁄2   | Park Place Dodge Corp 5s vtc '52<br>Pennsylvania Bldg 6s 1939 M&N   | $f$ $\hat{5}$<br>f $26$                      | 271                  |
| 3-6s 1948J&J  | f 40  | 43              | Ist 2 <sup>1</sup> / <sub>3</sub> -4s (w-s) 1947   | 82   |  | Pierrepont Hotel 3-4s 1951  | f 36   |                      |
| rcady-Wilshire Co (Los Ang)-<br>Non-cum inc 5s June 11949J&J  | f 32  | 34              | 534s to 1940J&D<br>George Washington Hotel 6s 1944   | $f 24\frac{1}{2}$<br>f 26  |  | Pitts Hotels Corp 1st 5 1/3s '48 & & J<br>Mtge cum inc 5s May 1962  | f 24   | 17                   |
| rrowhead Lake-<br>1st 7s 1944-1947-J&L<br>ssoc Chain Store Realty-<br>J&L   | f 18  |                 |  | f 26   | 28<br>28   |   | f 2<br>f 4                                   | 513                  |
| 1st mtge coll 5 1/s 1957J&J<br>Oum income 6s 1957A&C  | f 36  | 563             | 2 <sup>1</sup> / <sub>2</sub> -5s 1957 (with stock)  | f 45<br>f 39   | 40   | Voting tr ctfs for common<br>Poli New Engl Theatres 5s.1958<br>Gen income 5s 1983M&N<br>Provident Loan Society 6% ctfs<br>Prudence Company      | f 14   | 77<br>16             |
| Ad1 non-cum inc 68 195/   | 072   | () 新教会 化合       | Common stock   | f 100 -  |  |   |  | 106}                 |
| ssoc Realty Bldg (Los Angeles<br>Income 5s 1948 (w-s)J&.<br>aker Hotel (Dallas)   | 144.015   | the state of a  | Greelev Sg Bldg 6s 1951Feb   | $f \begin{array}{c} 66 \\ 17\frac{1}{2} \\ 2017 \end{array}$             | 68<br>31   | 5½ stamped 1961<br>Quincy Station P O (Chicago)<br>6s May 1 1941 J&D  | 57<br>f 14                                   |                      |
| 1st s f 5s 1950 (with stk) _F&A   | . 90  | 83              | Hartford Times deb 4 128 '51 M&N   | $     \begin{array}{r}       291{2} \\       101{1}{2}     \end{array} $ | 1021/2   | 6s May 1 1941 J&D<br>1st extended inc 5. 1950J&D<br>Realty Assoc Sec Corp—  | f 431/2                                      |                      |
| auman (Ludwig)<br>1st 5s (Brooklyn) 1947<br>1st 5s (Long Isld) 1951<br>eacon Hotel inc 2-4s Apr 1958<br>ellevue-Stratford (Phila)   | 60  |                 | 6s 1st fee & leasehold 1942  | 43   | 441/2  | Income 5s 1943  | f 45<br>f 62½                                | 47                   |
| lst 5s (Long Isld) 1951-<br>eacon Hotel inc 2-4s Apr 1958   | f 10 1/2  |                 | Herald Square Bldg<br>1st s f income 5s May 1 1948   | f 46<br>f 25   | 48<br>26   | Repub Bidg(Denv) 3-5s 49_M&S<br>Retail Properties—<br>Deb 5s series A 1959M&S   | f 57   | 60                   |
| 5% 1935J&I  | f 8<br>f 19   | 10              | Hotel Drake Corp inc 5s 753 F&A<br>Hotel Governor Clin 6s '48.A&O<br>Hotel Lexington (N Y C) Inc—<br>Cum income coll 4s 1955 _ M&S<br>Cum income dab 4s 1955 _ M&S   | f 31   | 31%  | income deb 6s ser B 1959_M&S<br>Robert Treat Hotel (Newark)-  |  | 4                    |
| a 1933<br>enf Franklin 6s ctfs 1933<br>erkeley-Carteret 5 ½ '46. M&N<br>Ing & Bing deb 6 ½ 1950 & &<br>Income 7s 1950 w-s. M&F<br>ook Tower (Det) 2-5s '52-J&J<br>certor Bavel Dect 3s Oct 1945   | f 43<br>f 28  | 48              | Cum income coll 4s 1955M&S<br>Cum income deb 4s 1955M&S  | $f_{f} \frac{38}{51}$  | 53   | 6s 1943J&J<br>Roxy Theatre 1st 4s 1957  | f 20<br>f 52                                 | 22<br>53 1           |
| Income 7s 1950 w-s  | $f 18\frac{1}{2}$<br>f 17<br>f 8                                      | 181/2           | Units<br>Hotel Sherman Inc 1st 5s 1957   | 52   | 531  | ILUSS BIOR. (Sar Fran.)6s 51 FacA   | 79   |                      |
| oston Parcel Post 3s Oct 1945_<br>oston Postal Serv 51/s '38_J&J  | f 8<br>50   | 10              | Hotel St George 48 1950  | 4614   |  | Ruszeks 5th Ave Bldg 6s 1944<br>St Charles Botel (At) Oy) 4s 1945<br>St Louis Post Offices  |  |                      |
| way Barciay Onice Blug-   | f 2316  | 241/2           | Hotel Taft Corp 5s 1947F&A<br>Insurance Exchange Building  | 59   | 62   | 5% 1938 A&O<br>San Fran Paramount Corp<br>5s, 1943J&J   | f 19   |                      |
| way Mot Bldg (N Y) 68 48 F&A  | f 63  | 65              | Hotel Taft Corp 58 1955KÅ<br>Insurance Exchange Building<br>(Boston) 1st 6½ 1943KÅ<br>Keith Memorial Bidg 68 1943KÅ  | f 28<br>74   | 77   | ISAVOY-Plaza COTD 68 1945_J&L   | $f \frac{81}{12\frac{1}{2}}$                 | 1 <u>3</u><br>13     |
| way & 41st St Bldg 3-5s 1944<br>klyn Fox Corp inc 3s Oct 1  |   | 33<br>15        | LaSalle Wacker 5s fixed  | f 53   | 56   | list s f 51/s 1945J&D   | f 121/2<br>283/4                             | 13 29                |
| own Hotel (Louisville)-<br>1st sinking fund 5s 1949   | 100   |                 | Units<br>Lawrence Hotel (Erie, Pa.)<br>6s 1948M&S  | f 18   | 19   | Schulte Real Estate 6s 1935-<br>With stockJ&D   | f 14   | 82 <u></u> -         |
| 2nd income 6s 1949<br>yant Pk Bldg (NY) 654s'45J&J<br>idd Realty 6s June 1941J&D  | f 30  | 40              | Leicoult diaduat Dick  |  |  | Without com stockJ&D<br>6s debenture 1951J&D<br>Sevilla-Bilt Hotel 7 ½s '37 ctfs  | 11 14  | 325                  |
| Re Nent 1041  | 102%  |                 | 1st 4-5s exten to 1948<br>Lefcourt State Bldg  | 56 1/2   |  | Shelburn, Inc(AtiCy)0 1 40 - JaJ  | $\begin{array}{ccc}f&3\\f&10\end{array}$     | 5                    |
| atler Hall 4-58 1947J&  | 50%   | • 62            | Extend 1st 4-6 1/s 1948<br>Lewis Morris Apts 1st 4s 1950   | f 49½<br>35  |  | Sherneth Corp-<br>2s with stock 1956  | f 211/2<br>f 401/2                           | 23<br>42             |
| utler Hall 4-5s 1947  | f 11  | 13              | Lincoln 42d St Corp-<br>Income 5 1/18 w s 1963 F&A   | f 66   | 68   | 60 Park Place Bldg 3 ½=-5s1947<br>Sixty-one Broadway Building   | 0.00.00                                      | 42                   |
| entral Zone Bldg inc 6s. 1941<br>entury Parkway 6s 1956<br>hain Store Depot 6s 1940M&s  | 407   | 1981.2.2        | Lincoln Mtge & Title-<br>Guar 5½s ctfs of deposit  | $f \begin{array}{c} 20\frac{1}{2} \\ 39 \end{array}$                     | 41   | 3 ½ 1950 with stockA&O<br>Income 3-3 ½ s stpd 1955<br>616 Madison Ave Bidg 6 ½ s 1938_  | $f \frac{2}{1}$                              | 40<br>4<br>33        |
| hanin Building—   | 1.11.4.1  | - 85            | Lincoln Mtge Co 5 (w-s) 1948<br>Loews Midland Theatre<br>& Office Bidg 6s, 1941M&N<br>Loew State Bidg (Los Ang) 6s '42<br>Loews Theatre Rity 6s '47 Mean<br>Loews Charler (Mth)  | 251/2  | 27   | Southern Hotel (Memphis)-<br>6s 1953J&J   | 95   | 00                   |
| 1st Leasehold inc 4s 1945_M&<br>2d Leasehold inc 2s 1945_M&<br>3d Leasehold inc 1st 1945_M&   | f 171<br>f 71   |                 | Loew State Bldg (Los Ang) 6s '42   | 73   | 93   | Speed Building (Louisville, Ky)<br>Income 5-6s 1945M&N  | All a Martin                                 | 50                   |
| hesebrough Bldg 6s 1948. A&   | 46 98   | 48 99           | Lombardy (The) 6s 1942M&N<br>London Terrace Apts-  | 31   | 33   | Stanley-Mark Strand 614s 1941   | 90   | 84                   |
| hicherald & Exam 6 1/s '50 M&   | 8 83  | 85              | 11 1et & gon 3e (w.e) 1059   | f 55   |  | State-Randolph Bldg (Chicago)-  | 1 91/2                                       | 10                   |
| but Deacettoring Amer 68 1948. A&<br>hiceago Evening Amer 68 1938. A&<br>hicago Evening Amer 68 1938.<br>DicHerald & Exam 61/58 '50 M&:<br>ligar Stores Realty Holdings-<br>Sf dep 51/58 1949 ser AJ&<br>Direle Theatre extd 68 1946. M&                    | $\begin{array}{c} \mathbf{J} f & 47 \\ \mathbf{S} f & 50 \end{array}$ | 55              | Lord Bait Hotel g m 6 45 45 A&O<br>Lord Nelson Hotel s f 4s '47 M&N<br>Lords Court Bldg 535 1942_J&D   | f 421/2  | 45   | Ist 6s 1943   | f 316  | 4                    |
| Dieve Term Bldg 1st 6s 1941_J&<br>Stamped   |   | Stan Bell       | Lords Court Bldg 5148 1942_J&D<br>Madison Inc (N Y C)—<br>Mtge cum inc 3-6148 1957M&N  | f 301/2  | 33   | Certificates of deposit   | if 1234                                      |                      |
| Unstamped<br>Dieveland Theatre gen 5s 1944  | -f 12   | 14              | Majestic Apts 4s (W-s) 1948 stmp_<br>Manhattan Towers—   | J 5%   | 138.64   | Stone & Webster Bldg (Boston)-  | f 24   | 25                   |
| 1st s f 4-4 1/s 1948  | 0 34  | 36              | 1st 6s 1946M&S<br>Marcy (The) 6s 1940F&A   |  | 6<br>65  | Strauss-Manhat conv 6s '33 J&D  | f 30   | 101                  |
| Columbus-Venetian-Stevens Bld   | - 76  |                 | Mark Hopkins Inc-<br>1st income 6s Feb 1 1952  | 82   | 85   | Syracuse Hotel 1st 3s 1955<br>Taft Rlty (New Hav) 6s'40 A&C<br>Income 3s w-s 1951   | f 20   | 23                   |
| (Chic) 1st leasehold inc<br>3-5s, 1955M&  | Sf 18   | 183             | Marshall-Wells Buildings-<br>1st 61/s 1947 F&A<br>Mayflower Hotel(D C) 5s 1950.  | 89<br>79   | 801  | 110 East 40th Street Bldg 5s 1953.  | 1 81   | 21                   |
| Jongress Square Hotel (Port Me<br>51/18 1946M&<br>Jourt & Remser Sts (Brooklyn)   | 3)  | 93              | Mayriower Hotel(D C) 58 1950<br>Mercantile Properties, Inc-<br>Sec s f 51/s 1946   | 1.12、黄芩酸、  | 101  | Non-cum inc 6s 1958M&s<br>1088 Park Ave Bldg 6s 1939<br>1088 Park Av Corp 2¾-5s'53 M&s  | $f_{30} = f_{30}$                            | 35                   |
| Bldg Corp 1st s f 3 ½-5s194   | 0 5 30  | 32              | Merchants Nat Prop 4s 1958(w s<br>Metropolitan Chain Properties  |  | 77   | Textile Bidg 1st 6s 1958 Mar  | f 38%  | 40 5                 |
| Devidson R'ity 6s w w 1940 A&<br>Detroit Hotel 6 has to 1941 M&   | Sf 26   | 28              | lst conv s f 6s 1948M&N<br>Metropolitan Corp (Can) 6s 194  | 881  | 2 <b>9</b> 0   | Ist 4-55 (w s) 1958   | 39   | 41                   |
| Dorset Hotel 1st partic 2s 1957<br>Drake (The) 6s 1939M&<br>Eastern Ambassador Hotel units  | NIJ 25  | 26              | Metropolitan Playhouses-   | 64   | 66   | Trinity Bldg 5148 1939 J&I<br>Trinity Court Bldg 4s 1941 M&S  | 491/2  | 52                   |
| Edgewater Beach Ants 6s to '43.   | -11 40  | 42<br>40        | Nat Hotel of Onba 6s 1959. M&:<br>Nat Press Bld 3-5s 1950 (ws)   | 31/<br>691   | 51/4<br>51/4<br>71<br>17                                   | Stamped<br>Unstamped  | 98 981                                       | 101                  |
| Liquid Tr inc 5-6s 50Ann O<br>dgewater Beach Hotel (Chicage<br>Oum inc deb ext 51/s '41M&   | Sf 30   | 32              | Adj mtge inc Apr 15 4 1/ 18 1950<br>Nati Tower Bidg 6 1/ 1944 A&   | $5f^{16}_{f}$  |  | Unstamped<br>Unstamped<br>2 Park Ave Bldg 4s  | 981/2<br>55<br>f 26<br>f 27                  |                      |
| 1 Park Place Oorp 4s 1948   | - f 31  | 2               | - Neisner Bros healty, Inc-<br>Convsf deb 6s 1948 J&D1   | 5 88   | 94   | 29th St Towers Bldg 3s 1942<br>2124-34 Bway Bldg 534s 194   |  | 13                   |
| 1 west 420 St flew 4sM&<br>1 st 6 1/s 1945M&<br>0 Broad St Inc 4s Nov 1 1956<br>0 John St extd 4s 1950A&<br>Extended to 15 1 18   | N 43<br>f 8   | 6 10            |  |  | 8 26   | 2480 Bway Bldg 2d mtge 3s 1944<br>Tyler Building  | - 37   |                      |
| 0 John St extd 4s 1950A&<br>Sppley Hotels 1st sf 3-5s 1951 J&   | $\begin{array}{c} 0 & f & 14 \\ J & 23 \\ \end{array}$                | 133<br>25<br>53 | - N Y Athletic Club-<br>1st mge 2-5s 1955J&1<br>N Y Majestic Corp 4s (w-s) 195<br>N Y Postal Service Station-<br>5/4s 1937   | 6 f 6  | 7  | U S Realty & Impt 68 1944   |  | 75                   |
| Quitable Office Bldg 5s 1952<br>Deb 5s Legended 1952  | $f \frac{51}{40}$   | 2 53            | New York Title & Mtge-   | <b>A</b> 50  |  | Vanderoiii Ave Bldg Oorp-<br>1st leashold 6 4s 1944_J&J 1<br>Van Sweringen Co-  | 5 f 3  | 5                    |
| Ferry Sta P O (San Fr) 6s 1934.<br>Film Center Bldg 6s 1943A&   | $\bar{0} \begin{bmatrix} f & 25 \\ 40 \end{bmatrix}$                  |                 | - 51/s series B-I<br>51/s series B-K   | $f_{49}$   |  | 1st 6s 1935F&.  | A f 10 f 14                                  | 12                   |
| Euler Hoters 181 51 5-06 1901 20<br>Guitable Office Bldg 56 1952<br>Deb 5s Legended 1952<br>Perry Sta P O (San Fr) 68 1934<br>Alm Center Bldg 65 1943<br>Ath Ave & 28th St Bldg 654 1944<br>ith Ave & 29th St Bldg 65 1948<br>th Ave & 55th St Bldg 66 1948 | f 25<br>35  | 2 37            | - 5½s series B-L<br>- 5½s series B-K<br>- 5½s series C2<br>- 5½s series CW-1<br>- 5½s series CW-1<br>- 5½s series FI<br>- 5½s series Q<br>- 19th & Walnut St (Phila) 6s 1939<br>1900 & Kitchnburge Sg (Phila)-   | $\begin{array}{c} d & 323 \\ f & 15 \\ f & 473 \end{array}$              | $   \begin{array}{cccc}                                  $ | Van Sweringen Corp 6s May 1 3   | 5lf  | 12<br>15<br>65<br>93 |
| 5 Park Row 4s w s 1952  | f 15  |                 | - 51/28 series Q   |  | 40   | Wabash-Monroe Bldg 6s 1953 J&   | J 91 1<br>0 57                               | 6 93<br>6            |
| 50 B way Bldg 3-6s 1946Mo<br>51 Fifth Ave 4s 1943A&   | A f 23<br>O f 40  | 25<br>42        | 19th & Walnut St (Phila) os 1939<br>1900 Rittenhouse Sq (Phila)<br>5¼s 1943  | -1 19  |  | Walbridge Bldg (Buffalo)-<br>3s with stock 1950-<br>Waldorf Astoria 7s w w1954-M&   | 18   |                      |
| 52d & Madison Office Bldg—<br>1st Leasehold 3s Jan 1 1952   | 35  |                 | Ist cum income 51/s 1945_J&l<br>North Station Indus Bldg (Bost   | f 40   |  | Waldorf Astoria 7s w w1954_M&<br>Non-cum inc 5s 1954M&  | $\hat{\mathbf{S}}_{f} \hat{\mathbf{Z}}_{f}$  |                      |
| 55 Fifth Avenue 6s 1944M&<br>500 Fifth Ave 6½s 1949J&<br>1500 Walnut Corp (Phila)—  |   | 31              | list m s f 5s 1962A&   | $f_{f}^{45}_{61}$  | 6  | Waldorf Astoria 78 w 41307-1416<br>Non-cum inc 5s 1954M&<br>Wall & Beaver St Corp-<br>1st 4 1/s w-s Nov 1 1951J&<br>Warner Bros Hollywood Thea- | J 203  | 1.000                |
| 1500 Walnut Corp (Phila)—<br>1st 6s 1950  | f 15  |                 | - Olympic Hotel (Seattle)-   | f 42   | <sup>2</sup><br>44   | 11 180 0 %S 1941  |  | 1 - 1                |
| lst mtge 6g 1043 A&   | Of 7<br>Jf 5  | 10              | Olympic Hotel (Seattle)-<br>Ist 6s 1943<br>One Park Ave 2d s f 6s 51M&l<br>103 East 57th 8t Bldg 6s 1941   | N 40<br>f 17   | State in the late  | Westinghouse Bldg 4s 1948.A&  | Ő 68   | 54                   |
| 40 Exchange Place 5 1/5 1956_J&<br>40 Wall St Bldg 1st 6s 1958<br>42 Broadway Bldg 6s 1939J<br>48 St Real'n Corp 1-4sMar 19   | $\begin{bmatrix} J & J & J \\ 44 \\ 2 & J & 60 \end{bmatrix}$         | 1/ 10           | 110 So Penn Ave (Atl City)-<br>6s 1944-<br>165 Broadway Bldg 5½s '51 Fa.<br>General s f 7s 1941F&  |  |  | White Motor Realty 08 1940  | 0 41   |                      |
| TA DIOSUWAY DIOS 08 1939  | 52 f 14   |                 | 185 Broadway Bldg 5468 '51 FA.   | A 49   | 50   | 7s 1940 A&  | 0 50   | 6                    |

f Flat price. n Nominal. k Last sale.