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BANK AND QUOTATION RECORD

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JUNE IN RETROSPECT

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July 8, 1938

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REVIEW OF JUNE—COMMERCIAL AND FINANCIAL EVENTS

With the Seventy-fifth Congress finally reaching adjournment on June 16, the attention of the Nation was centered upon the first signs of a recovery from the recession which has characterized the Nation's business since last fall. The most important final acts of Congress were the completion of action on both the bill appropriating $3,753,000,000 for relief and recovery and the bill providing for minimum wages and maximum hours. As soon as Congress adjourned the accumulated reports of the slight improvement in business, combined with hopes for stimulation from the large governmental expenditures, bolstered security prices on the New York Stock Exchange and in a series of heavy trading days the market finished the month with most of the losses since Nov. 1 having been recovered.

President Roosevelt reported to the people on June 24 and reviewed the achievements of the Seventy-fifth Congress in a "fireside chat." The President criticized therein the campaign of "defeatism" which had been thrown at the "heads of the President and Senators and Congressmen." In his talk the President, speaking of the recently-adjourned Congress, said that while "the Congress, striving to carry out the platform on which most of them were elected, achieved more for the future good of the country than any Congress between the end of the World War and the spring of 1933," it had still "left many things undone." Among these he cited the refusal of Congress to pass the Government reorganization bill, and its failure "to meet my suggestion that it take the . . . steps necessary to put the railroads of the country back on their feet." Of particular interest, especially since the reported start of a New Deal Elimination Committee to "purge" the party of less than 100% New Dealers, was his declaration that, "as the head of the Democratic party,"—not as President—"charged with the responsibility of carrying out the definitely liberal declaration of principles set forth in the 1936 Democratic platform, I feel that I have every right to speak in those few instances where there may be a clear issue between candidates for a Democratic nomination involving these principles or involving a clear misuse of my own name." He predicted that in the forthcoming primaries there will be "many clashes between two schools of thought, generally classified as liberal and conservative," and he added: "Roughly speaking, the liberal school of thought recognizes that the new conditions throughout the world call for new remedies."

The final gavel fell on the Seventy-fifth Congress—more significantly referred to now as the $12,000,000,000 Congress by virtue of its unprecedented peacetime appropriations—on June 16, after a series of busy days in which much legislation was ground out. With the final action being taken on the recovery-relief appropriation bill on June 21, when the President signed it, the New Deal marshaled its forces for the beginning of an intensive lending-spending drive for business recovery on July 1. The measure as reported out of conference and agreed to by the House on June 14 and the Senate on June 16 makes available $3,753,000,000, in which a new item of $212,000,000 for parity payments to farmers was included. The adopted conference report partially upheld the Senate by releasing $175,000,000 from the "Woodrum Amendment" which would have forced Works Progress Administration to apportion its funds so that they would last for the entire period of the appropriation. The effect of this is to give the President $200,000,000 for emergency purposes, but with the admonition that he can use only $25,000,000 of it for direct relief. Carrying out the program, Secretary Ickes on Junt 22 announced the first allotment of $77,814,628 for 590 approved Public Works Administration projects.

Hailed by the President in his fireside chat as one of the "most far-sighted programs for the benefit of workers ever adopted," a new minimum wage and hour bill became law on June 25. As a result of a unanimous conference agreement, a bill differing materially from either version of the original bill was reported on June 12, and the conference report was accepted by both houses on June 14. As a result of a compromise between the Southern and Northern groups, the rigid wage provisions are limited to the first two years, during which a minimum wage of 25c. an hour and of 30c., respectively, is made mandatory. A 40c. minimum is fixed to go into effect after seven years, but may be ordered at once if industrial boards named by the Administrator make such recommendations and these are approved by him. Work-week minima are fixed at 44, 42 and 40 hours for the first, second and third years, respectively, with certain exemptions.

Among the more important of the many bills enacted in the closing hours of the session were: The Maloney bill providing for the registration with the Securities and Exchange Commission of a national association of dealers in the over-the-counter market to exercise self-regulation under SEC supervision on which action was completed on June 16; the Civil Aviation bill which would establish a Civil Aeronautics Authority to take over supervision and the regulation of every phase of civil aviation except the assigning of mail routes, on which action was completed on June 13; the Chandler-O'Mahoney bankruptcy bill which was finally passed on June 13 and which provides for a general revision of the Federal bankruptcy laws, and a bill placing all postmasters under Civil Service passed on June 14. As a result of the O'Mahoney resolution for investigation into monopolies, signed by the President on June 16, the Nation will come in for extensive inquiry into trusts, price-fixing, and allied subjects over which the President will have virtually complete powers since by disposition of the funds he can direct the study in any channel he sees fit.

In the final days of the session a bill liberalizing the regulations of the Reconstruction Finance Corporation railroad loan policy was sidetracked in the rush for adjournment.

Following a series of conferences during the month, liberalized banking regulations to encourage the flow of private funds into the business structure of the Nation were announced on June 26 in a joint statement by the Treasury Department, the Federal Reserve Board, the Federal Deposit Insurance Corporation, and the Comptroller of the Currency. Under the new rules commercial loans may now be made for a longer period than nine months, always provided the examiner finds them "sound"; bonds in the stipulated four highest grades will be rated by bank examiners at cost price; bonds in the lower grades will be appraised, not at the prevailing market price, but at their average price in the 18 preceding months. While admitting that the effect of the new rules might tend to increase con-

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fidence generally, the bankers doubted that any change in the practice of bank examinations could vitally affect the flow of bank credit.

Adjournment of Third Session of 75th Congress—Appropriations of $12,000,000 Authorized—President Roosevelt Commends Work of Session

The third session of the Seventy-fifth Congress adjourned sine die June 16, the Senate concluding its session at 8:23 p. m., while the House adjourned sine die at 9:09 p. m., Eastern Standard Time. In letters to Speaker Bankhead and Vice-President Garner, President Roosevelt expressed appreciation of what they had done during the session, his letter to Speaker Bankhead reading as follows:

The White House, June 16, 1938.

My dear Mr. Speaker:

In these closing hours of the 1938 session of the Seventy-fifth Congress I want to extend through you to the members of the House of Representatives of the United States my sincere good wishes.

I am confident that the country joins with me in the belief that this session of the Congress has resulted in much constructive legislation for the benefit of the people. Definitely, we are making progress in meeting the many new problems which confront us.

With appreciation of all that you have done, faithfully yours,

FRANKIN D. ROOSEVELT.

During the third session, which was brought under way on Jan. 3, Congress authorized appropriations of $12,000,000,000.

Major bills enacted at the 1938 session were summarized as follows by the Associated Press:

Agriculture—Established broad system of crop control and insurance.

Wage-Hour—Set up for wages and ceiling for hours of employees in interstate industry.

Relief—Voted $3,753,000,000 for unemployment aid and pump-priming.

Taxes—Revised revenue laws, modifying undistributed profits and capital gains levies.

Defense—Authorized 20% increase in fleet.

Appropriations—Voted about $12,000,000,000 to operate Federal Government, including relief, in year beginning July 1.

Anti-trust—Ordered broad investigation of monopolies.

Flood control—Approved $375,000,000 program.

Aviation—Coordinated all government regulation of civil aviation in one new agency.

Tennessee Valley Authority—Ordered investigation of quarrel among directors and opposition of private utilities to TVA program.

Held over until 1939—Government reorganization, aid to railroads, regional planning, reciprocal taxation.

"Spending-Lending" Recovery Bill Signed by President, Following Its Adoption by Congress

The so-called "spending-lending recovery" measure enacted at the recent session of Congress was signed on June 21 by President Roosevelt. The measure, providing for total appropriations of $3,753,000,000, bears the title "Work Relief and Public Works Appropriation Act of 1938."

For the Works Progress Administration, the new law provides for an appropriation of $1,425,000,000, together with the balances of allocations under the Emergency Relief Appropriation Act of 1938 and the joint resolution of March 2, 1938, remaining unobligated. Under Title II of the Act provision is made for an appropriation of $965,000,000 for Public Works Administration projects. The Administration's slum-clearance and low-cost housing program is to receive, under the Act, $300,000,000 in addition to the $500,000,000 previously appropriated. Other items in the bill, it was noted in Associated Press advices from Washington, June 21, included:

The Rural Electrification Administration—$100,000,000 for loans and $700,000 for administrative costs, to extend electric power to rural areas.

The National Youth Administration—$75,000,000 for its program of helping high school and college students on part-time jobs and youths of school age on special projects.

Farm Security Administration—$175,000,000 for loans and grants in rural areas.

Federal buildings—$25,000,000 to start a three-year, $130,000,000 program. In addition, $200,000,000 may be spent by PWA for this purpose.

The Puerto Rico Reconstruction Administration—$6,000,000.

The administrative costs of writing the pay checks and keeping accounts on the program are expected to total $30,000,000.

In addition to these funds, Congress included in the bill $212,000,000 for payments to wheat, cotton, corn, tobacco and rice farmers under the crop control program.

Final congressional action on the bill (an Administration measure) occurred on June 16; earlier, on June 14, the House passed the conference report by a vote of 296 to 74, with two minor changes, and sent it to the Senate. After adopting the conference report the House, by separate votes, cut in half the $1,000,000 allotted to the REA for administrative purposes and also modified the formula, but not the amounts involved, in the Senate's $212,000,000 farm parity payment section.

House and Senate conferees sought to find a compromise agreement on the bill, after its adoption by the Senate on June 3 by a vote of 60 to 10, with provisions for expenditure of $3,723,000,000 as compared with $3,054,425,000 provided in a similar measure passed by the House. Senate and House conferees opened their joint session on June 9, after President Roosevelt on June 8 had written to Speaker William B. Bankhead approving Senate action in adding $175,000,000 to the $3,723,000,000 bill.

Wage and Hour Bill Signed by President

The new wage and hour bill ("Fair Labor Standards Act of 1938") was signed by President Roosevelt on June 25, following the action of the Senate and House in adopting on June 14 the compromise report on the bill, as agreed on in conference. The Senate approved the report by a voice vote, while the House adopted it by a vote of 291 to 89.

Senate and House conferees agreed to the compromise on June 12 in language providing exemptions from work and pay scales for industries and areas which can demonstrate necessity for other standards. That provision, it is added, is expected to meet the objections raised by Southern legislators to rigid imposition of a 40-hour work week and a 40c.-an-hour pay scale.

President Roosevelt Signs Resolution Passed by Congress for Investigation into Monopolies—Committee Named

The signing by President Roosevelt of the resolution of Senator O'Mahoney calling for an inquiry into monopolies was announced on June 16. The Senate passed the resolution on June 9, while the House adopted it on June 14, after the House Judiciary Committee on June 10 revised the House resolution to conform to that of the Senate. As approved by the Senate Judiciary Committee it was proposed that the inquiry be made by a committee composed of six members of Congress and five representatives of Federal agencies. A fund of $500,000 was proposed for costs. The Senate on June 9 approved the resolution, after giving $400,000 of the half million to the President to allocate at his own discretion among Government departments aiding in the investigation. It also raised to 12 the total membership of a proposed joint investigating committee, giving to Administration members equal representation with congressional appointees. The membership of the joint congressional and departmental committee investigating monopolies was completed on June 24 following a conference at the White House. The non-congressional members named were:

Richard C. Patterson Jr., Assistant Secretary of Commerce.

William O. Douglas, Chairman of the Securities and Exchange Commission, with Jerome N. Frank as alternate.

Isador Lubin, Commissioner of the Bureau of Labor Statistics of the Department of Labor.

Assistant Attorney General Thurman Arnold, head of the Department of Justice's anti-trust division.

Herman Oliphant, General Counsel of the Treasury, with Rear Admiral Christian Peoples as alternate.

Garland S. Ferguson, Chairman of the Federal Trade Commission, with Commissioner Ewin L. Davis as alternate.

The congressional members of the committee, previously designated, are: Senators Joseph C. O'Mahoney (Democrat) of Wyoming, William E. Borah (Republican) of Idaho, William H. King (Democrat) of Utah, and Representatives Hatton W. Sumners (Democrat) of Texas, Edward C. Eicher (Democrat) of Iowa, and B. Carroll Reece (Republican) of Tennessee.

The resolution was introduced in the Senate on May 5 by Senator O'Mahoney in response to President Roosevelt's message to Congress on April 29 calling for a study of and report on business monopoly.

President Roosevelt Signs Chandler-O'Mahoney Bankruptcy Bill—SEC Empowered to Intervene in Corporate Reorganizations

The signing by President Roosevelt at Hyde Park, N. Y., of the Canndler-O'Mahoney bill, which provides for a general revision of the Federal bankruptcy laws, was announced on June 23. The Senate passed the bill on June 10; on Aug. 10 of last year it was passed by the House. Several amendments incorporated in the bill by the Senate were accepted by the House on June 13, and the measure was thereupon sent to the President for his approval. The passage of the bill by the Senate marked years of congressional effort to revamp and liberalize the 50-year-old bankruptcy statutes, said a Washington dispatch, June 10, to the New York "Times," which also had the following to say:

Primarily, according to Senator O'Mahoney, sponsor of the bill in the Senate, it broadens the bankruptcy statutes to make the machinery of Federal courts available to small business houses and individuals in the same manner as to railroads and large corporations.

From United Press accounts from Hyde Park, June 23, we quote:

The bill, drafted by Representative Walter Chandler (Dem., Tenn.) gives the Securities and Exchange Commission the right to intervene in corporate reorganizations to protect the interests of stockholders and other investors.

Another major revision in the law permits wage earners to avoid garnishments, executions and high court costs by amortizing their debts over a period of years, with a bankruptcy court administering the funds taken from their earnings to pay the debts.

In corporate reorganizations, where the schedule of indebtedness exceeds $3,000,000, the bankruptcy judge under the new law must refer reorganization plans to the SEC for examination and report. Where the amounts involved are less than $3,000,000 the judge may in his descretion refer to the SEC any plans for reorganization of the company.

When requested to intervene to protect the public interest, United States attorneys must participate in the proceedings and protect the interests of the investors.

One innovation provides for creation of creditors' committees, given official standing, to aid in working out reorganizations.

The law requires appointment of "disinterested trustees" in all cases where the debtor's liabilities are $250,000 or more, and tightens enforcement of criminal provisions of the bankruptcy law.

President Roosevelt Signs Food and Drug Bill—Amends Wiley Law of 1906

The signing of the food and drug bill by President Roosevelt was made known on June 27 in press advices from

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Washington. The bill amends the Wiley Food and Drug Act of 1906. The bill as agreed on in conference was sent to the President for his signature on June 13, following the adoption of the conference report on the bill by the Senate on June 10 and the House on June 13. The bill went to conference on June 1, on which date it was passed by the House in essentially different form from the measure passed by the Senate more than a year ago, viz., March 9, 1937. Under date of June 11, Associated Press accounts from Washington said:

President Roosevelt used the threat of veto to break a congressional deadlock over the new food and drug bill.

Informed officials said that he had advised members of the House Interstate Commerce Committee he would disapprove the bill unless they discarded provisions for District Court reviews of regulations of the Food and Drug Administration.

As a result, a joint Senate-House conference committee agreed to eliminate the section. Secretary Wallace had contended that it would "hamstring" the Agriculture Department's administration of the measure.

The provision would have permitted appeals to be filed in District Courts and would have authorized those courts to consider new evidence.

The conferees accepted procedure suggested originally by Representative Mapes, Republican of Michigan, a committee member providing for appeals to a Circuit Court of Appeals in the same manner that exceptions are made to rulings of the National Labor Relations Board and other quasi-judicial agencies.

The new bill is intended, its sponsors said, to modernize the present 32-year-old pure food law.

It would:

Require that new drugs be tested adequately before being marketed.

Instruct Secretary Wallace to issue definitions and standards of identity for foods.

Increase penalties for violations.

Forbid misbranding or adulteration of cosmetics.

Require reasonable sanitation in production of foods, drugs and cosmetics.

Maloney Bill for Regulation of Over-Counter Security Treasactions Passed by Congress and Signed by President

The Maloney bill providing for the establishment of a mechanism of regulation among over-the-counter brokers and dealers was one of the measures enacted at the recent session of Congress. It was signed by President Roosevelt on June 25.

The bill, which was passed by the Senate on March 31, was passed on June 15 by the House without any discussion. As it went through the House the bill differed from the Senate measure, but the Senate, at the closing day's session of Congress on June 16 concurred in the House amendments.

The last-minute changes in the bill were made on June 15 following agreement by the House Interstate and Foreign Commerce Committee and the Securities and Exchange Commission.

Congress Passes Over President's Veto Bill Extending for Two Years Reduced Interest Rate on Federal Land Bank Loans to Farmers

Both the House and Senate overrode the veto by President Roosevelt of a bill continuing for two years the reduced interest rate of 3½% on Federal Land Bank loans to farmers, and the 4% interest rate on Land Bank Commissioner's loans. The bill which the President vetoed had passed the House on May 16, and the Senate on June 7. The House passed the bill on June 15 over the President's veto by a vote of 244 to 87, while the Senate overrode the veto on June 16 by a vote of 57 to 18.

The President in his veto message stated that if the bill became a law the total cost of the Treasury to June 30, 1940, on both Federal Land Bank and Land Bank Commissioner loans is estimated at $208,700,000. Similar legislation was vetoed by the President a year ago, and both the House and Senate passed the legislation at that time over the veto.

Bill Amending Merchant Marine Act Signed by President Roosevelt

Amendments to the Merchant Marine Act of 1936 were enacted into law with the signing by President Roosevelt (announced June 23) of the bill embodying changes in the Act. The newly-enacted measure (known as the Copeland-Bland bill) was passed on April 28 by the House and on May 11 by the Senate. Differences between the House and Senate bills were adjusted in conference; approval of the conference report was recorded by the House on June 11, and on June 13 the Senate adopted the report.

It was noted in the New York "Journal of Cemmerce" that the new law will broaden the authority of the Maritime Commission to aid privately-owned American shipping in foreign trade and add to its regulating powers over vessels in domestic trade.

President Roosevelt Signs Resolution Fixing Acreage Allotment for Wheat for 1939 at Not Less Than 55,000,000 Acres

It was made known on June 20 that President Roosevelt had signed the joint resolution prescribing acreage allotments for wheat for 1939, making the allotment not less than 55,000,000 acres for the year indicated. The resolution was adopted both by the Senate and House on June 13. As adopted, the resolution reads:

Resolved, &c., That Section 333 of the Agricultural Adjustment Act of 1938, as amended, is amended by adding at the end thereof a sentence to read as follows: "The national acreage allotment for wheat for 1939 shall be not less than 55,000,000 acres."

It was noted in the Washington "Post" of June 14 that the new legislation was prompted by the fact that provision in the present Act would restrict farmers to 46,000,000 acres next year, considered a too-drastic reduction from approximately 80,000,000 acres planted this year.

Agricultural Appropriation Bill Signed by President Roosevelt

Following the completion before adjournment of congressional action on the Agriculture Department Appropriation bill, President Roosevelt signed the bill on June 16.

Final action on the bill was recorded on June 13, when the Senate adopted the conference report on the measure; the House accepted the conference report on June 10. In earlier congressional action the House passed the bill on April 19, while the Senate passed it in amended form on May 9, the bill thereupon going to conference. With a record total of about $1,090,000,000, the measure carries for the 1938-39 fiscal year $745,790,279 in direct appropriations, $189,405,000 in reappropriations from unexpended funds and $154,525,000 in permanent appropriations. It was also noted in Washington advices, June 10, to the New York "Times":

The aggregate is $43,500,000 above the appropriation for the current year and about $13,500,000 more than the budget recommended, but almost $25,000,000 below the bill that passed the Senate and went to conference.

The House accepted Senate provisions setting aside $4,000,000 for the construction of four regional laboratories for agricultural experiment and research, increasing the farm tenant loan fund from $15,000,000 to $25,000,000, and allotting $1,800,000 to holders of certificates of participation in the 1933 cotton pool.

President Roosevelt Signs Bill Appropriating $375,000,000 for Flood Control

On June 28 President Roosevelt approved "with reluctance" the bill authorizing expenditures of $375,000,000 for flood control. Final action on the bill was taken in the closing days of Congress. The House passed the bill on May 19, while the Senate, after amending it, passed it on June 9. In conference the differences between the two bills were adjusted, and the conference report was accepted by the House on June 14 by a vote of 226 to 4, while the Senate adopted the report on June 15 by a vote of 51 to 31.

Referring to the action of the conferees, the "Wall Street Journal" of June 14 reported, in part, as follows from its Washington bureau:

An expansion of the Administration's hydro-electric program to permit power development of new flood control projects was approved by conference committees of the Senate and House yesterday as part of their final agreement on a bill authorizing expenditures of $375,000,000 on flood control work. . . . Senator Copeland . . . and Senator Gibson filed a minority report charging that the bill surrenders title to natural resources to the Federal Government.

Inclusion of flood control projects in the Administration's hydro-electric program was accomplished by approval of Senate amendments offered by Majority Leader Barkley which reversed the long-standing principle of State and local participation in flood control work. The Barkley amendments authorize the Federal Government to pay the entire construction cost of projects authorized in the present bill and in the 1936 Flood Control Act. The Government would assume full title and rights of ownership to these projects and could develop them as it chose.

The amendments require that there shall be installed in any of the dams authorized in the bill facilities "for possible use in development of hydro-electric power" when approved by the Secretary of War on the recommendation of the Chief of Army Engineers and the Federal Power Commission.

The provision for full Federal ownership of flood control projects has been fought by New England interests as an invasion of States' rights.

In their minority report, Senators Copeland and Gibson said:

"We believe it threatens every vestage of State control; . . . it changes a well-defined policy of cooperation; it has not been studied and no hearings have been held."

Local and regional problems should be handled by the States directly concerned in cooperation with the Federal Government, they declared.

The bill approved by the conferees likewise provides for reimbursement to States or political subdivisions for their expenditures for land, easement or rights of way on projects begun under the 1928 and 1936 flood control bills.

Signing by President Roosevelt of Bill Creating Civil Aeronautics Authority

The signature of President Roosevelt has been affixed to the bill creating a Civil Aeronautics Authority, according to press advices, June 23, from Hyde Park, N. Y., where the President had been staying temporarily. A conference report on the bill was approved by Congress just before adjournment—the House having agreed to the report on June 11, while the Senate adopted it on June 13. In the House, on June 11, Representative Lea, one of the sponsors of the bill, observed that one of the principal controversies between the House and Senate was with respect to how many members should constitute the Authority under the bill. He added that "the Senate insisted on five and the House provision provides for three. The House conferees yielded to the Senate, and the conference report provided for an Authority of five members." In advices from Hyde Park, June 23, the United Press said:

The aeronautics bill calls for an Administrator at $12,000 annually and five Commissioners at the same salary who will be charged with promotion and development of civil aviation as well as its regulation.

All air lines have 120 days to obtain certificates of operation. The Commission will have power to approve mergers, consolidations, interlocking directorates. Rates for passengers, express and air mail also will be subject to approval.

In effect, the Commission's powers over aviation will be not unlike those of the Interstate Commerce Commission over the country's railroads.

The Administrator, it is understood, will carry out the executive or administrative functions, while the Civil Aeronautics Authority will be a quasi-judicial body to determine rates and practices, &c.

Congress Passes Resolution to Provide Floor-Stock Tax on Liquor

A resolution providing for a floor-stock tax of 25c. a gallon on distilled spirits, except brandy, was passed by the House on June 6 and by the Senate on June 9. The

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Senate Finance Committee voted a favorable report on the resolution on June 8. In its issue of June 9 the New York "Times" said:

The action of the Senate Finance Committee in recommending the 25c. floor-stock tax on liquor held on July 1 brought favorable comment last night from executives of distilling concerns, wholesalers and retailers. These groups had united in presenting a petition to the Treasury Department asking for such a tax in order to prevent what had been termed probable chaos and confusion.

Under the revenue bill which recently became law, all liquor from July 1 will carry a tax of $2.25 a gallon. Without the floor-stock tax, any stocks in the hands of wholesalers or retailers acquired before July 1 would carry the old tax of $2. This would have resulted in the confusing position of many distributors owning identical whiskies and other liquors on which their prices varied by 25c.

Bill Placing All Postmasters Under Civil Service Passed by Congress

The Senate on June 14 adopted a conference report completing legislation placing all postmasters under Civil Service, and sent the measure for President Roosevelt's signature. Under its provisions, postmasters henceforth appointed by the President are given indefinite tenure of office. The bill also provides that incumbents may be given such tenure without competitive examinations. New appointees must be selected from among the three highest on the civil service list after competitive examinations. Republicans in both the House and Senate attacked the bill as "a travesty of the merit system." The Senate action, in accepting the conference report, was outlined, in part, in the following Washington dispatch of June 14 to the New York "Times":

The Senate receded reluctantly and with some bitter comment in the face of a House demand that the postmasters to be appointed hereafter hold office for life, instead of for four-year terms, as the Senate had voted.

Senator Morris commended the bill as an important advance, but conceded it held imperfections which must be corrected in the future.

Outright opponents of the measure included Senator McKellar, whose dissent was notable because his brother recently was appointed postmaster at Memphis and will be eligible for virtually uncontested reappointment to office for life under the bill.

Senator Glass was another who disagreed with the bill.

Second Deficiency Appropriation Bill Passed by Congress—Makes Provision for Naval Expansion Program

The Second Deficiency Appropriation bill was passed by Congress just before adjournment, action having been completed on June 16 when the House and Senate adopted the conference report on the measure. The House passed the bill on June 8, while it passed the Senate on June 15. In part, a dispatch, June 16, to the New York "Times" from Washington said:

The House, as it moved toward adjournment tonight, approved the conference report on the $270,000,000 Second Deficiency bill after turning down two Senate admendments on which the conferees had failed to agree. . . .

The figure of $270,000,000 for the deficiency bill is an estimate. At no time in the debate was the total mentioned, and inquiries developed that the members of the conference did not know themselves and would not know until some time tomorrow, when all the figures and minor changes had been added.

There was a somewhat heated debate over a Senate amendment sponsored by Senator Norris, which was defeated by a vote of 171 to 72.

The amendment provided for $1,300,000 for carrying out the Farm Forestry Act, and of the amount not more than 20% was to be allotted to the Prairie States.

The four major items in the deficiency bill were about $94,280,000 for restoring the capital of the Commodity Credit Corporation, $36,000,000 for starting the naval expansion program; $41,500,000 for Social Security taxes due to the States, and $50,000,000 for the repayment of processing taxes.

Inquiry into Phosphate Resources of United States Authorized in Resolution Passed by Congress and Signed by President

An investigation as to the adequacy and the use of phosphate resources of the United States is authorized under a resolution passed by the Senate on June 13 and the House on June 14. The resolution was signed by President Roosevelt on June 16. The appointment of a committee to study phosphate resources was recommended by the President in a message to Congress May 20.

Action by Congress on Wool Labeling Bill, or So-Called "Truth in-Fabrics" Measure—Favorable Report by House Sub-Committee, Which Invites Views Prior to Next Session—Bill Passed by Senate

Shortly before the adjournment of Congress a subcommittee of which Congressman Lea, Chairman of the Interstate and Foreign Commerce Committee, acted as subcommittee Chairman, made a favorable report to the main committee on the bill commonly called "The Wool Labeling Bill," introduced by Congressman John A. Martin of Colorado. The bill is a revised measure worked out after conference with the Federal Trade Commission, and is also known as the "Truth-in-Fabrics" bill. On June 21 the Federal Trade Commission made public a statement on the bill by Representative Clarence F. Lea, in which it was indicated that "the subcommittee invites constructive criticism of this proposed legislation with a view of aiding the committee to write practical and effective legislation on this subject in the next session of Congress."

On June 13 a similar bill, sponsored by Senator Schwartz, passed the Senate.

President Roosevelt Names Nine for Investigation of Employer-Employee Relations in Great Britain and Sweden

On June 22, from his home in Hyde Park, N. Y., President Roosevelt announced the appointment of a special commission of nine members to study the operation of the British Labor Disputes Act and Swedish labor relations. The following is the group named by the President:

Gerard Swope, President of the General Electric Co.

Charles R. Hook, President of the American Rolling Mill Co.

Henry I. Harriman, former President of the Chamber of Commerce of the United States.

Lloyd K. Garrison, dean of the University of Wisconsin Law School.

Robert Watt, representative of the American Federation of Labor in the International Labor Office at Geneva, Switzerland.

William Ellison Chalmers, Assistant United States Labor Commissioner at Geneva.

William H. Davis, lawyer, of New York City.

Mrs. Anna M. Rosenberg of New York, Regional Director of the Social Security Board.

Miss Marion Dickerman, principal of the Todhunter School of New York.

In letters to each member of the group the President acknowledged their acceptance of the appointment to cooperate on the preparation of a report on labor conditions in Great Britain, and asked them to proceed to Sweden to make a similar study there.

President Roosevelt revealed at his press conference on June 3 that he planned to send a commission to Great Britain to study the operation of the British Trade Disputes and Trades Unions Act of 1937, but was reported as denying that the action was in connection with plans to seek a revision of the National Labor Relations Act. According to press accounts from Washington, he said that the investigation would have no relation to the National Labor Relations Act.

Rail Unions Agree to Wage Conference

Representatives of the railroad unions and of the managements agreed on June 28 to start negotiations in Chicago on July 20 on the proposal of the railroads to cut wages 15%.

George M. Harrison, Chairman of the Railway Labor Executives Association, headed the union delegation, and H. A. Enochs, Chairman of the joint conference committee of the railroads, headed the management group.

Eighteen brotherhoods were represented. The Pullman conductors and the train dispatchers are not affected by the wage proposal and the Brotherhood of Railway Trainmen is acting separately.

The railroads ordered the wage reduction effective July 1, but the present scale will be continued pending the negotiations.

Mr. Harrison pointed out that it was not feasible for the brotherhoods to start negotiations with the managements on a national scale until the conferences on the individual railroads between management and the unions had been concluded and about a third of these meetings were yet to be held.

He said that 820,000 of the 900,000 railroad men now employed were represented by his organizations. The total of rail employees, he added, was now the smallest in the records of the Interstate Commerce Commission.

Government Loses Suit Against Bethlehem Steel Corp. on Wartime Contract—Fails to Recover $25,316,000

A long-pending suit by the Federal Government to recover $25,316,000 from the Bethlehem Steel Corp. as the result of alleged exorbitant profits on World War contracts was dismissed on June 3 by Federal Judge Oliver B. Dickinson of Philadelphia.

Republic Steel Denied Review of NLRB Order by Court of Appeals

The way was opened for the National Labor Relations Board to reopen its order against the Republic Steel Corp. when on June 27, according to United Press dispatches from Philadelphia, the United States Circuit Court of Appeals dismissed the petition of the corporation for a review of the order returned against it by the National Labor Relations Board. These advices added:

The company's petition was filed April 18. A long series of court disputes followed in which Republic sought to prevent the board from reopening the case and to force the board to certify its present record to the court.

The board finally carried the case to the United States Supreme Court which on May 31 ruled that the Circuit Court has no jurisdiction to restrain the NLRB from reopening the case. Today's action was based on that ruling.

The Labor Board's original order directed Republic to disestablish alleged company-fostered unions and to reinstate 5,000 dismissed employees with back pay.

Ford Motor Co. Permitted by Federal Circuit Court to Appeal to United States Supreme Court on Withdrawal of NLRB Order—Board Granted Right to Regain Jurisdiction After Hearing of Appeal

Under a ruling, on June 10, the Sixth United States Circuit Court of Appeals, at Covington, Ky., has granted permission to the Ford Motor Co. to carry to the United States Supreme Court a test of an order of the National Labor Relations Board seeking to require the company to comply with the Wagner Labor Relations Act. At the same time the Circuit Court of Appeals granted the Labor Board the right to regain jurisdiction of the Ford Motor case, only, however, after the appeal is disposed of.

Remington Rand to "Furlough" 800 New Employees in Order to Rehire Union Strikers in Compliance with NLRB Order

The Remington Rand Co. announced on June 8 that about 800 new employees would be "furloughed" by July 15 to comply with a decision of the United States Circuit Court of Appeals upholding a ruling of the National Labor Relations Board and ordering reinstatement of employees who went on strike two years ago. The United States Supreme

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Court on May 28 declined to review the Court of Appeals decision. Leaders of the 1936 strike on June 8 are said to have disputed the company's statement that only about 800 recently-hired employees need be "furloughed" to make room for the return of strikers.

C. I. O. Union Victor over A. F. of L. in NLRB Decision—Longshoremen's Union Led by Harry Bridges Recognized as Bargaining Agent for Pacific Coast

An important victory over the American Federation of Labor was recorded by the Committee for Industrial Organization on June 22, when the International Longshoremen and Warehousemen's Union, a C. I. O. affiliate, was certified by the National Labor Relations Board as the execlusive bargaining agency for all longshoremen in 31 Pacific Coast ports. Pacific Coast longshoremen, under the leadership of Harry Bridges, seceded from the Federation's International Longshoremen's Union in 1937 and created their own organization. The NLRB decision was summarized as follows in United Press Washington, advices of June 22:

The Board's action was unprecedented in that it established the first major geographical bargaining unit in certifying the I. L. W. U. as sole bargaining agent for all longshoremen who work for companies which belong to the following employers' associations: Waterfront Employers of Seattle, Waterfront Employers of Portland, Waterfront Employers' Association of San Francisco, Waterfront Employers' Association of Southern California, Shipowners' Association of the Pacific Coast. . . .

The NLRB ruling covered one of the major points at dispute in the widespread West Coast maritime strike of 1934, when the longshoremen, then members of the A. F. of L.'s International Longshoremen's Association, struck for a coastwise agreement.

The A. F. of L. and the reorganized I. L. A., formed from dissenting unionists would would not join the C. I. O., asserted before the NLRB that the Board had no power to designate a bargaining unit to negotiate with more than one individual employer. But the Board overruled this contention.

Inland Steel Co. Loses Petition for Review of NLRB Order

The United States Circuit Court of Appeals at Chicago on June 4 dismissed a petition of the Inland Steel Co. for a review of the recent order of the National Labor Relations Board directing the company to cease alleged unfair labor practices. The court upheld a motion of the Board to dismiss the case on the ground that the NLRB has meanwhile withdrawn its own order.

New York State Labor Relations Board Orders Metropolitan Life Insurance Co. to Bargain with Union

The New York State Labor Relations Board on June 7 ordered the Metropolitan Life Insurance Co. to bargain collectively with the Industrial Insurance Agents Union, Local 30, of the United Office and Professional Workers, an affiliate of the Committee for Industrial Organization. This is reported to be the first order of the kind issued by the Board or the State to a major insurance company.

Two Pittsburgh Newspapers Resume Publication After Settlement of Strike

Settlement of the strike of business office employees of the Pittsburgh "Press" and the Pittsburgh "Sun-Telegraph" occurred on June 23 when a contract was signed by the union and the publishers providing for wage increases; it did not, however, include the original demand for a closed shop. The strike was called on June 17 by the Newspaper and News Distributors Office Workers' Union, an American Federation of Labor affiliate, after weeks of negotiations for a "union" or "closed" shop had failed. Ten craft unions employed in the mechanical departments of the newspapers refused to pass through the picket lines and forced suspension of publication. The newspapers were able to resume publication on June 26, when the craft unions agreed to return to work pending arbitration of their demands for payment of salaries during the strike.

Bigelow-Sanford Carpet Strikers at Amsterdam, N. Y., Agree to Arbitration—Strike at Thompsonville, Conn.

The plea of Gov. Herbert Lehman of N. Y. State made June 23, that strikers at the Amsterdam, N. Y. plants of the Bigelow-Sanford Carpet Co. and officials of the company place their case in the hands of an arbiter, appointed by the State Board of Mediation, was accepted by the company and union two days later in a joint reply.

An Associated Press dispatch of June 27 reported that the employees, who struck seven weeks before in protest against a 10% wage cut, returned to work that day under the arbitration plan.

A strike is also in progress at the company's plant in Thompsonville, Conn., where a 10% wage cut was likewise ordered.

Strike of Employees of Long Island Lighting Co. Averted

A contract was signed on June 21 by Edward F. Barrett, President of the Long Island Lighting Company, which ended the threat of a strike of the 1,400 employees of the company. The contract is with the International Brotherhood of Electrical Workers, an American Federation of Labor affiliate, and was made possible by the intervention of the State Mediation Board. The contract had previously been ratified by the company's board of directors and the general membership of the six locals of the International Brotherhood of Electrical Workers immediately concerned. The main provisions of the contract are taken from the New York "Times" of June 22:

The agreement recognizes the union as the sole collective bargaining agency for mechanical employees and provides for uniform sick benefits, a 5% wage increase for those earning less than 60 cents an hour and a six months' limitation on probationary periods.

15-Week Fur Strike in New York City Affecting 15,000 Workers Ended with Three-Year Pact

Settlement of the 15-week strike affecting 15,000 fur workers in New York City was reached on May 26 with the ratification by members of the International Fur Workers Union, an affiliate of the Committee for Industrial Organization, and the Associated Fur Coat and Trimming Manufacturers, Inc., of a three-year pact. The agreement, it is stated, provides for equal division of work for an eight-month period from May 1 to Jan. 1 in each of the three years, increases in the minimum wages to various crafts in the industry, which formerly ranged from $34 to $56 and under the new pact will be from $36 to $60, additional individual increases for workers of from $2 to $6 a week beginning July 1; a 35-hour week remains in effect; the original demand of the union is said to have called for a 30-hour week.

Federal Court at Philadelphia Holds Pickets May Be Enjoined After NLRB Has Assumed Jurisdiction in Labor Controversy—Provisions of Norris-La Guardia Act Held Inoperative—Ruling in Union Premier Food Case

In the United States District Court at Philadelphia, on June 8, Judge Oliver B. Dickinson ruled that the Norris-La Guardia anti-injunction law does not apply in labor disputes involving interstate commerce in which the National Labor Relations Board has taken jurisdiction. He gave that opinion as part of a decision enjoining the American Federation of Labor from picketing the properties of the Union Premier Food Stores, Inc., according to the Philadelphia "Record" of June 9.

Foreign Policy

June was not permitted to go by without new aspects of the bewilderingly uncertain and whimsical foreign policy of the Roosevelt Administration. The tendency of some members of the State Department to preach isolation was unchecked, in obvious deference to the real wishes and sentiments of the country. But others continued to proclaim in one way or another the need for "American leadership" in counteracting infractions of the vague code of international law. Early in June the meddlers in the affairs of other countries seemed to have things their way in Washington, much in the fashion proclaimed by President Roosevelt in his famous "quarantine" address at Chicago. Secretary of State Cordell Hull delivered an address at Nashville, Tenn., on June 3 in which he deplored the rise of "international anarchy and savagery," and declared that a policy of isolation is a "bitter illusion," and harmful and dangerous, as well. With suitable references to the brutality of present-day warfare, Mr. Hull remarked that the United States is prepared to join with other nations in resuming The Hague program for humanizing the rules and practices of warfare. While this speech was being delivered by the Secretary, an announcement was made in Washington by Under-Secretary of State Sumner Welles, with the approval of President Roosevelt, protesting against ruthless bombings of helpless civilians in China and Spain. This was, of course, the same Mr. Welles who two weeks earlier counseled all Americans to refrain from criticism of other nations. Assistant Secretary of State Francis B. Sayre joined the chorus on June 6, with an address in which he inveighed against the forces of lawlessness abroad, and urged that stable and lasting peace cannot be gained through a policy of isolation.

The really new aspect of foreign policy made its appearance on June 11, when a variation was introduced in the program of strictly applying the neutrality legislation in the civil war in Spain, while carefully refraining from comparable steps in the undeclared conflict between Japan and China. The uncertain and haphazard administration of the neutrality law illustrates the whimsical nature of the Roosevelt foreign policy. Although unwilling to apply the law to the Far Eastern conflict, Secretary of State Hull on June 11 indicated that the Department is endeavoring to prevent the export of American airplanes to Japan, where such aircraft are suitable for the bombing expeditions of Japanese terrorists. Without naming Japan, Mr. Hull nevertheless made it clear that the repeated Japanese bombings of Canton, Hankow and other Chinese cities prompted the latest departure. The stand thus taken was said to be due to continued exports of airplanes to Japan, even while statements condemning the bombings were being issued by the Department. Another aspect of this particular question was introduced early in June by announcements that 400 airplanes had been purchased in the United States for military purposes. It was pointed out immediately that the British Government is one of the offenders in the practice of indiscriminate bombings, as indicated by repressive measures against the tribesmen of the northwest frontier of India. To such statements Mr. Hull paid no apparent heed.

The vacillations and uncertainties of American foreign policy apparently impressed, at long last, even the Foreign Relations Committee of the United States Senate. On June 19 it was disclosed by Senator Key Pittman, Chairman of the committee, that a comprehensive study is to be made of foreign policy while the Congress is in adjournment. The neutrality legislation is to be studied with particular care, with a view to revisions if any are held advisable.

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Senator Pittman also made it plain that a good part of the session starting next January will be devoted to foregin affairs. Secretary of State Hull thereafter was represented as welcoming the plan for giving greater attention to the foreign policy of the Roosevelt regime.

Naval Armaments

With the land and air armaments race already in full swing, formal preparations were made on June 30 for an equally precipitate race in the construction of naval armaments. The small restrictions on building that still prevailed among signatories to the London naval treaty of 1936 were discarded through invocation of the escalator clause of that pact. Quantitative limitations were removed when Japan denounced the Washington treaty, and with the latest measure the qualitative limitations of the remaining treaty were lifted on the large battleships. The step, long anticipated, was announced in the London House of Commons by Alfred Duff-Cooper, First Lord of the Admiralty. As against the previous limitation of battleship size to 35,000 tons, he said, vessels of this category now will be permitted for Great Britain, the United States and France up to 45,000 tons. Gun size will continue at the existing upper limit of 16 inches. The British Minister indicated that Germany had agreed to the new limitation, and that Russia is prepared to take a similar step. This increase of battleship size results, to all appearances, from the Japanese refusal to disclose officially the building plans anticipated or now being carried out by that non-signatory. There is still an air of mystery about the matter, however, for the Japanese Government accompanied its official refusal to respond to the demands of our State Department by an intimation that private inquiries through ordinary diplomatic channels would be welcome.

It is possible that such inquiries have been made, with the results still undisclosed to the electorates by governments that plainly are anxious to increase armaments enormously. free from all limitations that have any significance. Washington reports for some time previous to the announcement foreshadowed the use of the escalator clause. But the Washington bureau of the Associated Press also reported, on June 26, that the United States Government intends, for the time being, to keep the size of the new American battleships within the previous limitation of 35,000 tons. The statement has been confirmed unofficially in various ways, and it rather suggests that assurances of a private nature have been received from Japan to the effect that battleship building there will be similarly restricted. The British Government, according to the First Lord of the Admiralty, will build ships of not more than 40,000 tons, subject to the proviso that larger vessels may be projected if another European Power exceeds that figure. French authorities long since made it clear that they desire to keep within the 35,000-ton limitation. The upper figure of 45,000 tons now set thus appears to be a potential, not as yet to be utilized. If actual construction to that figure can be delayed or avoided, as latest reports suggest, then a good deal will have been gained by way of economy, and perhaps more by way of international amity.

Intergovernmental Debts

Although a number of the so-called war debtors well are able to make at least partial semi-annual payments to the United States, no change of any kind occurred on June 15, when payments were due from 13 debtor States in the amount of $211,733,194 on ordinary account and to the further extent of $1,679,928,476 on account of arrears. The Finnish Government continued its honorable practice of paying in full, the sum due last month being $161,935. Hungary paid $9,828 under a proposal to reimburse the Treasury in Washington for the exact advance, without interest, over a period of 30 years. The Hungarian suggestion remains to be acted upon by Congress, and the covering Hungarian note expressed the hope that favorable consideration will develop. Payments received by the Treasury from the two small relief debtors total $171,763, whereas the aggregate due and overdue from the 13 debtors was $1,891,661,670. The complete defaulters again were: Great Britain, France, Italy, Belgium, Poland, Cechoslovakia, Estonia, Latvia, Lithuania, Rumania and Yugoslavia. The British attitude probably can be considered indicative, for it is obvious that other important defaulting States are relying upon the precedent set by London. In the note from the British Government, payment was denied in the same phraseology employed on all recent occasions, and London also added the usual comment that the British Government "will be willing to reopen discussions on the subject whenever circumstances are such as to warrant the hope that a satisfactory result might be reached."

The simple honesty of Finnish payments on the debt incurred for needed foodstuffs after the World War ended often has been commended, and it appears that Secretary of State Cordell Hull also took a favorable view, June 15, of the Hungarian offer to make payment on a loan similarly incurred for the relief of a suffering population. Mr. Hull reputedly declined to comment, however, on the attitude of the defaulting governments. This aloofness of the Secretary of State is somewhat difficult to understand, in view of his oft-repeated declarations in favor of the observance of international commitments. The war debt settlements were made freely and without coercion, and they have all the force of treaties between sovereign States. The non-observance of these international pledges is a matter of most intimate concern to the United States Government, which would be benefited materially by fulfillment of the assumed obligations. Mr. Hull, nevertheless, has no word of censure for the violators of these international pledges. The problem thus presented becomes additionally interesting in view of the fact that the exchange difficulties, upon which several prominent defaulters based their original lack of payments, cannot be said to exist today. Great Britain and France, for instance, are augmenting their huge domestic armaments programs by purchases of large amounts of air armaments in the United States. In these circumstances it would be fitting and proper for the State Department to issue more pointed reminders of the war debt obligations than the routine dunning notes of recent years. The response, in that case, might be more palatable than the routine denials of payment received from all the large debtors.

Austrian Loans

One of the interesting problems stemming from the German annexation of Austria, last March, concerns the external loans of the former German political entity. After some hesitation, it appeared in May that the German Government did not care to assume the debts of Austria, although all benefits that could be derived from absorption of the territory were grasped eagerly. This occasioned the threat of financial reprisals in London, and a long series of negotiations followed, partly because Great Britain, France, Italy and a number of other European States had guaranteed certain of the Austrian loans. American investors were interested observers, as the Austrian international loan of 1930, not guaranteed by other States, was floated partly in the United States. A British mission, headed by Sir Frederick Leith-Ross, conferred in Berlin on this general question early in June, but returned to London for new instructions when progress appeared improbable. On June 7 the Bank for International Settlements, as trustee for the Austrian loan of 1930, announced that a service payment due June 1 had not been received, and that an emphatic protest had been made to Berlin. The upshot was that five-sixths of the interest due on the 1930 loan was paid on the American tranche, July 1, although several other tranches received full payment because amortization payments were in excess of requirements.

The British Government, nettled by the apparent German desire to avoid the commitments of the Austrian State, made known through Sir John Simon, Chancellor of the Exchequer, on June 14, that the unsatisfactory state of affairs might occasion termination of the Anglo-German clearing arrangement. Walther Funk, the German Minister of Economics, attempted to answer foreign critics by a speech at Bremen, June 16, in which he declared that the Reich is under no legal obligations in connection with the Austrian loans. In support of his position he pointed to such instances as the British refusal to assume Boer Republic debts, the Washington refusal to pay Confederate State debts, and the French position on debts of colonies. The German declaration was followed immediately by publication of a note from Washington to Berlin, dated June 9, in which it was argued that the Reich assumed the obligations as well as the benefits of annexation. To the American communication, which was the second on the subject, the Germon Government paid no attention. Sir John Simon was able to announce in the British House of Commons on July 1, however, that the Reich had agreed to continue debt service on Austrian obligations held by Britons. He said also that negotiations are to follow for improved trade relations between Great Britain and Germany.

European War Scares

Europe was in the declining phase of the chronic war-scare psychology during June, with reminders plentiful of the difficulties still existing in Central Europe and in relation to Spanish fighting. The best that can be said is that the troubles were mild by comparison with the threat of a German invasion of Czechoslovakia, or an immediate spread of the international war in Spain to its actual participants. Nothing was solved, however, and it is clear that events may at any time bring the witches' cauldron again to a boil. Central-European affairs were predominant early in June, owing to communal elections in Czechoslovakia that kept the world uncertain. These passed off quietly, however, and soon thereafter the various repercussions of the Spanish war became more prominent. Just where the greatest danger to European peace may lie is impossible to say. Prime Minister Neville Chamberlain, attacked in the British House of Commons again and again, adhered nevertheless to his determination to keep the peace if that can be done.

In Czechoslovakika the third of three local elections was held on June 12, and when the returns of the three elections were tabulated it appeared that the German Sudetens gained just about the expected 90% of the votes cast in their districts. Since the Sudeten Germans are an important minority in Czechoslovakia, this was sufficiently perturbing. The 3,500,000 of such Germans were taken under the German Nazi wing by Herr Hitler, obviously as an expedient of his drive eastward in Europe. Konrad Henlein, leader of the Sudeten Germans, who takes his

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orders from Berlin, reiterated his demands for the establishment of virtual autonomy in the border area where his followers live. Negotiations continued throughout June, with the Prague authorities inclined to make great concessions in the way of local government, but disinclined to grant all the demands, since autonomy obviously would be a mere step in the annexation of the territory by the Reich. A demand for autonomy by the Slovak People's party added to the anxieties of Prague, but the communal elections indicated less strength than was anticipated for this movement. In Austria, meanwhile, the German Nazi authorities continued their purge of undesired elements, with persons of Semitic ancestry bearing much of the brunt of Nazi disfavor.

In the second half of June attention shifted sharply to the Spanish struggle and its various international complications. Airplanes under the nominal command of the insurgent General, Francisco Franco, but generally held to be responsive only to Italian or German commands, operated along the Mediterranean coast and at intervals sank a number of British merchant ships, while damaging many others. This situation caused increasing anxiety in London, where the Government was attacked severely for permitting the attacks and sinkings. Prime Minister Chamberlain countered, however, with assertions that the merchant ships were in Spanish waters despite repeated warnings, in the endeavor to make the large profits attendant on large risks. The policy of the great Powers was outlined more clearly after the French Parliament suspended its brief sittings. In deference to British views, the French Government on June 20 was said to have ordered the closing of the Franco-Spanish frontier to supplies for the loyalists. The French authorities denied this, in a manner, through statements that the frontier had been closed for months to shipments, and could not therefore be sealed. This thin argument deceived no one, however, as it is well established that munitions shipments were permitted to flow freely over the closed frontier until mid-June.

Attacks on British ships in loyalist waters continued, and made exceedingly difficult the task of the British Prime Minister, who for some time has been intent upon implementation of the Anglo-Italian accord. That document is not to come into effect, however, until after Italian troops have been withdrawn from Spain. Toward the end of June, attacks on British vessels were augmented, for reasons that remain obscure for the time being. There were occasions when two British ships were sunk in a single day, and several others attacked and damaged. Somewhat enlightening, in these circumstances, were representations by the British Ambassador at Rome, June 28, to the effect that the bombings of British ships were endangering the treaty. The Italian Government considered this problem for a day, and then, without admitting responsibility for the attacks, indicated that its influence with General Franco would be exerted with a view to modifying or terminating the attacks. It was reported that the increasing parliamentary strain at London was referred to in the British representations. The entire incident appeared to some observers as a virtual admission that Italian airplanes and flyers engaged in the attacks on British vessels, and it may be questioned whether the prestige of Prime Minister Chamberlain was enhanced thereby. Frequent references appeared in the British press to the possibility of an early general election in England.

Irish Election

The new State of Eire or Ireland affords an instance of increasing political calmness and stability, in a Europe that is generally troubled, otherwise, by turmoil and alarums of all sorts. General elections were held in Ireland on June 17, and Prime Minister Eamon de Valera and his Fianna Fail associates gained complete control of the Dail Eireann in the plebiscite. This result was readily predictable, for the Irish leader dissolved Parliament and called for new elections at an exceedingly opportune time, immediately after almost all outstanding questions between London and Dublin were settled in a formal treaty. Results of the balloting indicated that his judgment was sound and that most of his countrymen in democratic Ireland are content with his policies. It was noteworthy that support for the Fianna Fail came from all sections of the former Irish Free State, regardless of religious differences or the schisms that varying degrees of wealth often produce. The elections were followed on June 25 by the inauguration of Douglas Hyde as the first President of Eire under the new Constitution of the country. Dr. Hyde, 78 years old, a poet and a student of the Gaelic language, professes the Protestant faith, and his whole-hearted acceptance by the people of Eire marks an important step in the spirit of amity and goodwill developing in the Emerald Isle. In the course of the simple inaugural ceremony, Prime Minister de Valera expressed the hope that the union of Ireland soon will be accomplished. His reference to the six northern countries, and his assurance that "the tenacity of the Gael in holding to what is his own" soon will set that problem right, were heartily applauded.

Spanish Civil War

Aircraft, nominally under the command of the insurgent General, Francisco Franco, made most of the history of the Spanish civil war during June, while their land forces plodded slowly ahead in the area from Teruel to the Mediterranean, where the drive against Valencia centered. The air maneuvers and expedients of the insurgents not only made history for the insurrection, but for the chief countries of Europe as well. Indiscriminate airplane bombings of helpless civilians in Barcelona, Valencia and other thickly-populated centers continued during much of June. The British Government, incensed by these inhumane tactics, made it known on June 6 that a number of leading countries had been invited to join in a protest against these murderous attacks. The United States Government issued an emphatic general condemnation of such measures just before the British plea was published. With no let-up in the air activities in sight, loyalist authorities were reported to have threatened on June 25 to bomb Italian and German cities in retaliation. It was immediately made clear in Rome that such attacks would result in full-fledged Italian participation in the war against the loyalists, and the Germans also declared that guns would speak the answer. The French Government endeavored to prevent any moves of this nature by the loyalists, and up to the end of June no attacks were attempted.

Both Great Britain and France were made grimly aware in the course of June that airplanes are still developing new phases of warfare. Insurgent airplanes harassed shipping in Valencia without interruption, and with no great discrimination as to the flags carried by the merchant vessels in the loyalist port. British ships especially, and French and other vessels to a smaller degree, suffered in such attacks. Numerous ships were sunk in the roadstead and in the harbor, and as the toll mounted, so also did British public indignation. On some days three and four foreign vessels were bombed, and reports on several occasions told of the sinkings of two British ships as the result of a single raid. Numerous British seamen lost their lives in these depredations. Beginning on June 14, full-dress debates took place in the British House of Commons as to the attacks on British ships and seamen. Prime Minister Neville Chamberlain declared on every occasion that his Government will take no warlike steps to prevent repetitions, even though he declared emphatically that the British ships were not carriers of munitions. He stated that all British vessels had been warned away from the war area, and that the ships which ventured to Valencia did so in the hope of great profits, to compensate for the risks. The mild warning was added that continued attacks on British vessels might well endanger the good relations between Great Britain and the insurgent regime at Burgos.

After declarations by Mr. Chamberlain that no effective measures would be taken to prevent attacks on British ships, bombing of the vessels seemed to increase inordinately. The matter took on an additionally curious aspect because of fairly well authenticated reports that Italian airplanes from the insurgent base on Majorca were doing the bombing of loyalist ports, while German airplanes were reported active in the bombing of helpless civilian populations. Indignation in England finally mounted so high that the British Ambassador to Rome, Lord Perth, finally was instructed on June 28 to make representations to the Italian Government. It was pointed out, according to Rome reports, that the parliamentary position of the British Government was being rendered most difficult, and it was further indicated that implementation of the Anglo-Italian treaty might be endangered by continued attacks on British vessels. Without accepting any responsibility for the attacks, Italian authorities made known the following day that they would use their influence with General Franco to halt or modify the bombings.

Even this is only part of the amazing chapter of European history written during June. France had a new experience on June 5, when a fleet of nine unidentified airplanes appeared on her side of the Pyrenees and bombed a railway leading to loyalist Spain, over which munitions were known to be passing. The need for climbing over the high Pyrenees and the nature of the terrain convinced the French Government that the attack was intentional and not a mere mistake. The raid was repeated on June 6, but no damage was done on that occasion, as anti-aircraft guns were operating and chased the invaders back into Spain. Premier Edouard Daladier visited the border area within a few days and announced that the French air patrol would be increased to prevent further incidents of this nature. The identity of the airplanes never was made known officially, probably to prevent the flood of indignation that naturally would follow.

Notwithstanding the attacks on British ships and French territory, London and Paris were reported on June 20 as taking measures to aid the insurgents win the war without delay. The French Parliament, strongly Leftist in character, adjourned only a few days previously after a brief session. With the Parliament out of the way, Great Britain was said to have induced the French authorities to close the Pyrenean border, so that no further supplies could reach the loyalists via that route. To the storm of indignation occasioned in France by such statements, French authorities replied that the border had been closed for months under the non-intervention agreement, and therefore the reports were baseless. This declaration deceived no one, however, for many independent observers had testified to the large shipments of munitions flowing to the loyalists from and via France, in recent months. Since the loyalists

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were dependent to a large degree on such supplies, just as the insurgents are dependent on supplies from Italy and Germany, the Anglo-French measures plainly are directed solely against the loyalists. It is probably because of such considerations that the loyalists listened to the counsel of desperation which, by bombings of Italian and German cities, assuredly would extend the area of warfare and perhaps topple all of Europe into chaos.

In the land fighting between loyalists and insurgents, troops of the rebel leader made slow headway against the determined if poorly equipped loyalists. The struggle was confined largely to the 45-mile stretch from Teruel to the sea, where 100,000 well-trained and well-equipped attackers tried to storm the lines of 150,000 loyalist militia. With artillery and airplanes aiding the attack greatly, some progress was made by the insurgents, but all ground was contested bitterly and losses were large on both sides. Formidable defenses hastily were constructed by the loyalists 14 miles from Valencia, and another huge battle is likley to take place near the port. Intermittent fighting was reported to the west, where the insurgents made a drive toward the Almaden mercury mines. The London Non-Intervention Committee continued its futile gestures and agreed on eventual withdrawals of some troops from both sides by the foreign countries that have extended aid in man-power. There is, however, no reality to the deliberations of this committee, and it is probably intended that there should be no such reality, for it is now clear that none of the great European Powers is strictly neutral in the civil war.

Sino-Japanese War

Events in the undeclared war between Japan and China well illustrated, during June, the utter futility of prediction regarding the affairs of the Far East. As the month opened Chinese troops were retreating rapidly from the Lunghai Railway area, where most military and other observers had expected them to make a stand in front of Chengchow, to prevent the Japanese invaders from reaching that important junction point. There was general disappointment in neutral circles when the Chinese appeared willing to give up the city without a struggle. The expectation then prevailed that the Japanese would move right on through to Hankow and thereupon proceed to sever the arteries whereby supplies were being received on the one hand from European countries via Hongkong and French Indo-China, and on the other from Siberia. All the guesses turned out to be entirely futile, for the grim reality of a break in the Yellow River dikes intervened to prevent the Japanese from advancing. The flood disaster is of almost unparalleled proportions, and at first it was assumed that the breaching of the dikes may have been fortuitous. The evidence finally became fairly conclusive, however, that the step was a calculated one on the part of the Chinese, and a mere incident in their scorched earth policy, whereunder anything at all is justified if it impedes or frustrates the bitterly hated invaders.

Fighting in the war came to a virtual halt about June 10, when water from the Yellow River flooded through the breached dikes and slowly inundated the area east of Chengchow, where the mechanized Japanese units were preparing for attacks on Chenkchow and Hankow. The flood soon covered the land from two to ten feet in depth, and some of the Japanese detachments found themselves isolated in the swirling waters. The Chinese suavely explained that Japanese bombings of the dikes probably weakened them, and eventually caused the breach. Japanese spokesmen made no secret of the vexation they felt, as their cherished plans for rapid motorized advances on Chengchow and Hankow faded. If any doubt remained as to the real reason for the breaches in the dikes, it was pretty well dispelled by the reports of independent observers, who found on investigation that many Chinese peasants in the flood area had been paid to move out before the waters spread over the land. Many others were caught by the flood, however, and it is obvious that the disaster is a major one to the Chinese, as well as to the Japanese militarists.

The Chinese endeavor from the beginning of the war, just a year ago, has been to wear out the invaders, and there were several incidents in June which suggest that their calculations may well be accurate. Japan is poorly supplied with raw materials, and depends largely on foreign supplies in this immense conflict, which far exceeds in scope anything anticipated or desired by the Japanese militarists. There were various reports in June that the Japanese have almost exhausted the foreign resources upon which they were relying for payment of war materials. These reports gained confirmation, in a manner, when the Japanese Government implemented further sections of the general national mobilization law, which the Diet passed only on the assurance that it would not be used in the present conflict. The most impressive step was taken June 29, when a decree was issued forbidding the production for home use of a long list of cotton and iron articles. These materials, it appears, are required for war use and for exports, so that foreign exchange can be gained to pay for war materials. The Japanese shoe is said to be pinching in many other ways, as well. After a six weeks' tour of Eastern China, Hallett Abend, correspondent of the New York "Times," declared late in June that "Japan's position, militarily and economically, is precisely similar to that of an individual floundering helplessly in quicksands, every struggling effort resulting only in his sinking deeper and deeper."

The spread of waters from the Yellow River made military operations east of Chengchow all but impossible, and troop movements on a prodigious scale were in progress all through the second half of June. Most of the Japanese troops were being shifted to the Yangtze area, it is reported, and the belief is that attacks will be made southward from Kiukiang and westward from Hankchow, with the city of Nanchang as the immediate aim, and cutting of communications from Canton to Hankow as the ultimate aim. The Japanese navy took a more active part in the struggle, which centered around a boom of sunken junks near Matang, down-river from Kiukiang. By the end of June strenuous attacks on the part of the invaders were said to have placed them virtually in command of the Matang forts, which are mud-built in any event. Rising water in the Yangtze also made the barrier of uncertain value, since smaller ships were able to pass over the sunken junks. Chinese forces continued to resist ably, however, and little real progress was made by the invaders along the Yangtze, so that operations for June must be considered disastrous on all counts. The Chinese, however, have at least the consolation of having halted the invaders and of having prolonged the conflict, to the great cost of the Japanese.

Steel Trade—Non-Ferrous Metals

The steel trade for the first time since late March reported that the national rate of steel plant operations has gained in four consecutive weeks, with higher prices for steel scrap; finished steel and pig iron prices, however, declined toward the end of June. The steel industry received the first orders for steel for 1939 model automobiles and found that many buyers who had been inactive since early spring were back in the market. Bookings for most companies were reported to be running 10% or more ahead of May. Non-ferrous metals were active, with advances in prices. "Steel" of Cleveland, in its summary of the iron and steel markets, on July 4 stated in part: "Until uncertainties connected with the radical changes in prices and pricing methods now being put into effect can be cleared, little effect on buying will follow the heavy cuts in prices of steel products and pig iron. Not only have prices been reduced $4 per ton on pig iron and $3 to $7 and even more on finished steel products, but the geography of the steel industry is undergoing changes following establishment of new basing points and elimination of differentials formerly existing." The "Iron Age" on June 30 remarked that immediate results of the price reductions will not be apparent for several weeks, and that buyers are likely to remain cautious pending a thorough appraisal of the basing developments. The steel wage question is still up in the air, with a four weeks' testing of effects of the new lowered prices likely before any decision is reached to reduce or maintain current wage rates." The "Iron Age" composite price of steel scrap, after declining on June 7 from $11.17 to $11.00 a gross ton, the lowest level since July, 1935, rose on June 21 to $11.33 (the first advance in 20 weeks), and on June 28 was further increased to $12.08, which compares with $17.08 in effect at the close of June, 1937. The "Iron Age" composite price of finished steel, based on quotations of eight leading products, on June 28 was reduced from 2.478c. to 2.350c. a pound, which compares with 1.792c. in May, 1933, the low point for the past 10 years. The "Iron Age" composite pig iron price was also decreased on June 28 from $23.25 to $21.91 a gross ton.

The operating rate of steel companies having approximately 98% of the steel capacity of the industry, according to the American Iron and Steel Institute, was scheduled at 28.7% for the week beginning June 27, as compared with 28.0% for the preceding seven-day period, 27.1% for the week beginning June 13, 26.2% for the week beginning June 6, and 26.1% for the week beginning May 31. At the close of June last year steel operations were reported to be at 75.0% of capacity.

As to non-ferrous metals, "Metal and Mineral Markets," in its issue of June 30, stated in substance as follows: Buying of non-ferrous metals was active during the week ended June 29, combined sales of copper, lead and zinc for that period being the largest in volume in more than a year. The undertone in all metals was firm. Continued heavy demand for lead, inspired by improved sentiment over the outlook, brought on an advance in the price of that metal on June 22 from 4.00c. to 4.25c., New York, which was followed by further increases to 4.35c. on the following day to 4.50c. on June 24, and to 4.75c. on June 30. Zinc advanced on June 22 from 4.39c. to 4.64c., New York; on the next day rose to 4.79c., and on June 24 to 4.89c. Activity in lead and zinc finally spread to copper, the price of which was increased on June 30 from 9.00c. to 9.12½c., Connecticut Valley. Copper business booked in the domestic trade during the week ended June 29 totaled 32,550 tons, which compares with 6,604 tons in the preceding week, 4,681 tons in the week ended June 15, 4,524 tons in the week ended June 8, and 4.514 tons in the week ended June 1. Copper sales for the month to June 28 amounted to 47,289 tons, and it is said that the final figures for June will show the largest monthly total since August, 1937. A feature in the business for the week ended June 29 was the fact that most

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of the demand for copper came from the independents. Sales of lead during the June 29 week amounted to 11,567 tons (the highest weekly total since the week of Jan. 12, this year), and compares with 9,206 tons in the week ended June 22, 7,772 tons in the week previous, 8,367 tons in the week ended June 8, and 3,429 tons in the week ended June 1. Buying of lead was well diversified, with numerous carload orders for prompt delivery. Sales reported by the producers of the common grades of zinc for the week ended June 25 totaled 17,680 tons, which compares with 1,875 tons in the preceding calendar week. Though the buying interest in tin was not comparable to that characteristic of the other metals, the price of tin advanced a total of 6.25c. during the month, closing on June 30 at 43.00c. as compared with 36.75c. at May 31 and 36.60c. on April 29. At the close of June, 1938, the tin-plate industry entered a period of seasonal decline, with operations around 35% of capacity, as compared with about 45% early in the month. The International Tin Committee, at a meeting on June 20, fixed the operating rate for the third quarter at 45%, after making some adjustments in tonnages allotted to Malaya and the Netherlands East Indies.

Lumber Movement

The lumber industry during the week ended June 25, 1938, stood at 56% of the 1929 weekly average of production and 55% of average 1929 shipments, according to reports to the National Lumber Manufacturers Association from regional associations covering the operations of important hardwood and softwood mills. Production was about 54% and shipments about 55% of the corresponding week of 1929. New orders were not only above the preceding week, but were greater than any previous week during the second quarter. All items as reported for the week ended June 25, 1938, were lower than during the corresponding week of 1937.

National production reported for the 1938 week by 4% fewer mills was 1% below the output (revised figure) of the preceding week; shipments were 2% below, and new orders 4% above the corresponding figures of the June 18 week.

In the week ended June 25, 1938, production, shipments and orders as reported by 434 softwood mills were, respectively, 32%, 31% and 11% below similar items in the corresponding week of last year.

During the week ended June 25, 1938, a total of 534 mills produced 195,244,000 feet of hardwoods and softwoods combined; shipped 186,027,000 feet, and booked orders for 199,126,000 feet. Revised figures (number of feet) for the four preceding weeks follow:

Week Ended—	*No. of Mills*	*Production*	*Shipments*	*Orders Received*
June 18	559	197,930,000	190,057,000	190,835,000
June 11	555	190,017,000	190,498,000	185,780,000
June 4	557	173,982,000	171,145,000	161,888,000
May 28	556	184,141,000	183,838,000	177,153,000

All regions but West Coast, Southern Pine, Southern and Northern Hardwoods reported orders below production in the week ended June 25, 1938. All but Southern Pine, West Coast, Southern Hardwood and Northern Hardwood reported shipments below output. All regions but Southern Pine and Northern Hemlock reported orders, all regions except Northern Hemlock reported shipments, and all regions reported production below similar items in the corresponding week of 1937.

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of June 30 comments upon these markets as follows:

"Output of footwear in May is estimated at nearly 30,000,000 pairs which is the average for the month during the past 10 years. June will probably be lower since production for fall has started slowly. Volume for the six months' period will be roughly 21% below the record level of last year although 3% above the 10-year average for the corresponding period.

"The white shoe season was disappointing. Unseasonable weather in May retarded retail trade and the usual July mark-down sales were promoted early in June. Reorders, accordingly, were small and manufacturers lowered quotations on fall shoes by about 7%.

"Interest was shown in several style innovations exhibited at the Boston Shoe Show but sales, while coming up to trade expectations, were relatively small. As retail sales subsequently improved in response to warm weather, additional orders for fall shoes were received and a normal total volume is expected.

"The leather markets have remained generally quiet in reflection of the between-seasons position of the shoe industry, and less than half the requirements for a normal fall business have been booked, according to trade estimates. Most shoe manufacturers have preferred to await definite shoe orders before placing future leather commitments. Sole leather tanners are about 40% curtailed and their Inventories have not accumulated to a burdensome degree. on upper leather, new business has improved and delivery specifications on old orders have been speeded up. Prices if both light and heavy grades have firmed, as contrasted to earlier tendencies to decline.

"The hide futures market has risen sharply. Spot hides were slow to respond; packers preferred not to sell to traders and tanners bought sparingly. Subsequently, the tanners paid higher prices for substantial quanties. The better feeling engendered by the rising hide market now awaits translation into firmer prices for leather and shoes."

Grains

After displaying persistent firmness during the first half of the past month, prices for wheat in domestic markets developed a downward trend. An adverse turn in crop prospects in the Southwest was largely responsible for a change in sentiment during the first half of the month. Previously there had been a general tendency to regard a bumper winter wheat crop as practically assured. There is now much doubt on this score. The crop deterioration in the winter wheat belt has been attributed to a number of factors. The chief uncertainty, however, lies in the crop damage incurred by the frosts in April and May. This type of damage is extremely difficult to detect until harvesting is under way. Outwardly, the crop may present a very fine appearance, but when threshing begins it is found that frost has prevented the plant from properly filling. Furthermore, rust has been reported to be widespread throughout the hard winter wheat belt. This latter threat could assume more serious aspects elsewhere in the wheat belts because of its tendency to spread out fanwise. In other words, the spread of rust has recently extended east into some of the soft winter wheat belt and northward into the southernmost portions of the spring wheat belt. These changed conditions were responsible for increased activity in the markets, as commission house buying on a large scale forced shorts into rapid retreat. On June 10 the Crop Reporting Board of the Bureau of Agricultural Economics reported that conditions as of June 1 indicated a winter wheat crop this season of 760,623,000 bushels. This was 50,000,000 bushels less than the average of private estimates as of the same date. In as much as the crop was reported to have gone back since the first of the month, many were of the opinion that there was a good possibility of the final outturn making a downward revision of above figures necessary. During the last half of the month, however, crop damage reports were less numerous, and as the markets appeared to be in a more or less overbought condition, prices yielded under pressure of realizing and hedging. Another factor which worked against prices was the absence of aggressive export demand. Meanwhile, announcement of the Government loan continued to be awaited by the trade. According to latest indications, the terms will be made public between July 1 and 15. There has been much talk regarding a subsidy on exports, but nothing tangible has been forthcoming as yet. Corn, oats and rye ruled comparatively steady, with corn helped by an active demand for export. In Chicago the July option for wheat closed on June 30 at 73¾c. as against an opening price of 68¾c. on June 1. At Winnipeg the July wheat option closed on June 30 at 102c. as against an opening of 91⅝c. on June 1. July corn in Chicago closed on June 30 at 57⅛c. compared with an opening of 54⅝c. on June 1. July oats closed at 26c. as compared with an opening of 25½c. on June 1. July rye closed at 51½c. as compared with an opening of 50¾c. on June 1.

Sugar

After a display of firmness during the early part of the past month, prices in the sugar "futures" markets turned downward. During the early part of the month, or on June 3, the Agricultural Adjustment Administration announced a revised quota for 1938 of 6,780,566 short tons, a reduction of 81,195 tons from the original quota of 6,861,761 tons established on Dec. 20, 1937. This announcement prompted scattered speculative buying, but it soon became evident that the above-mentioned quota reduction was not very important from a statistical standpoint. It was pointed out that either a further reduction of quotas must be made if supplies are to approach a balance with demand, or surplus stocks will accumulate in the hands of primary sources which will eventually come upon the market in volume. Re-selling developed, as did hedging, and under pressure of these offerings prices reacted. The only sales of Cuban raw sugars during the month consisted of the following: On June 10 July shipment, second half July shipment and August shipments all at 1.85c. and all c. & f. The wholesale list price for refined, immediate delivery, was quoted by all refiners at 4.65c. to June 2, when the range was lowered to 4.50c. to 4.65c., which prices remained in effect until June 7, when a uniform price of 4.50c. was quoted by all refiners; on June 9 the price of refined was further decreased to 4.40c., but on the following day was again quoted at the 4.50c. basis, at which figure it remained during the balance of the month.

Coffee

Markets for coffee "futures" developed considerable firmness during the month, with prices scoring advances. In addition to an improvement in buying said to be for investment account, there was considerable hedge covering against sales of actual coffees to roasters. It was claimed that consumption, which has been holding up well this year, will probably be stimulated this summer by a national campaign to promote consumption of iced coffee. Specu-

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lative buying was further encouraged by the advent of the season of the year when frosts are possible.

No. 7 Santos was quoted on June 30 at 6¼@6½c., the same as on May 31 and April 30, against 6¼c. March 31; 8½@9c. Feb. 28; 7¼@7½c. Jan. 31, the same as on Dec. 31; 7¼@7¾c. Nov. 30; 10⅛@10¼c. Oct. 30 (Oct. 31 was a Sunday), the same as Sept. 30; 10⅛c. Aug. 31; 10½@10⅞c. July 31; 10⅝c. June 30, the same as on May 29 (May 30 fell on a Sunday and May 31 was a holiday); 10⅜@10½c. April 30; 10⅜c. March 31; 11⅞c. Feb. 27, and 10½@10⅝c. Jan. 30.

No. 7 Rio was quoted on June 30 at 4⅞c., the same as on May 31, against 4¾c. April 30; 5¼c. March 31; 5½c. Feb. 28, the same as Jan. 31, against 6¼c. Dec. 31, the same as on Nov. 30; 9c. Oct. 30 (Oct. 31 was a Sunday); 9¼c. Sept. 30, the same as on Aug. 31; 9⅜c. July 31, the same as on June 30; 9⅜c. May 29; 9¼c. April 30; 9⅛c. March 31; 9⅝c. Feb. 27, and 9¼c. Jan. 30.

Rubber

Crude rubber throughout the month followed an upward trend, and prices reached the highest levels since the middle of March. Chief stimulating influences were the broad upturn in the prices of securities and other commodities, and the abrupt reversal in sentiment with regard to the business outlook. While the United States consumption figures for May showed a small increase over the previous month, they continued far below last year's figures, but the belief prevailed that a sustained improvement in the automobile industry will cause a sharp upward revision in the June and July consumption figures. A feature of the market was the increasing willingness of tire factories to cover their forward requirements. An emphatic revival in speculative buying activities as well as urgent covering of short commitments helped the advance. Concerning the world statistical situation, it was estimated that at the present rate of consumpion world stocks at the end of September would show a reduction of approximately 30,000 tons.

Ribbed smoked sheets for spot delivery were quoted at 14¾c. asked June 30 against 11½c. asked May 31; 10¼c. asked April 30; 10⅜c. asked March 30; 14⅞c. asked Feb. 28; 14¾c. asked Jan. 31; 14⅝c. asked Dec. 31; 15⅜c. asked Nov. 30; 15 11/16c. Oct. 30 (Oct. 31 was Sunday); 17⅝c. Sept. 30; 18½c. asked Aug. 31, the same as on July 31; 19½c. asked June 30; 20½c. asked May 29; 21 3/16c. asked April 30; 26¾c. asked March 31; 22c. asked Feb. 27, and 21¾c. asked Jan. 30.

Textiles

The textile trades continued dull, but during the latter part of the month, in line with the generally improved outlook, gave indications of an early revival in activities. Retail trade, in the first part of the period under review, continued to reflect adverse weather conditions as well as the decreased public buying power engendered by the unfavorable employment situation and reduced payrolls. During the latter part of the month the advent of more seasonal temperatures and, most of all, a more optimistic feeling with regard to the general business outlook, largely induced by the sharp rise in security and commodity prices, resulted in a distinct enhancement of consumer buying, causing a substantial shrinkage in the sale decline as compared with the previous year. Wholesale business remained spotty during the first half of the month. Later in the period a fair-sized revival in activities took place, reflecting the better flow of goods in retail channels and the generally improved feeling among wholesale and retail merchants. With inventories generally believed at much reduced levels, a broadening buying movement seemed to be getting under way, as many merchants, for the first time in months, showed increasing willingness to anticipate future requirements. Raw cotton in June, after early irregularity, developed considerable strength, and prices reached the highest levels in several months. While early in the period the continued poor state of the cotton spinning industry, both were here and abroad, as well as fairly favorable reports concerning this year's crop, served to exert a somewhat unsettling influence on the market, a decided reversal in tone was caused later on by reports stressing the possibility of serious damage to the crop through weevil infestation. The passage of the huge pump-priming measure and talk of prospects for a Government loan on the new crop also served to help sentiment. Later in the month the upward trend was considerably accelerated by the boom in the security markets and the firmness of other commodities as well as by a substantial increase in mills' takings and by weather developments in the belt believed to be favorable to crop damage by insects. Spot cotton here in New York was 7.89c. on June 1. After minor fluctuations the price steadied to 7.98c. June 8, and from that point sustained upward movement carried the quotation to 8.80c. June 30. Trading in the gray cloths markets opened the month in quiet fashion, but subsequently became very active, under the stimulus of considerable purchases by Government relief agencies followed by greatly increased buying activities on the part of converters and bag manufacturers. Print cloths at Fall River for 28-inch 60x60's was marked down June 13 from 3⅝c. to 3½c. On June 23, however, the quotation was restored to 3⅝c., and on June 24 the price was marked up to 3¾c., at which level it stood June 30. The price of 27-inch 60x64's was 3⅝c. June 30 as against 3½c. May 31, and Osnaburgs stood at 6¼c. June 30, the same as May 31. The report of the Census Bureau, issued June 14 and covering the month of May, while showing a small increase in the United States consumption of the staple over April, revealed another large decline from the corresponding month of 1937. The amount consumed in May was given as 425,684 bales of lint and 60,464 bales of linters, compared with 414,392 bales of lint and 57,852 bales of linters in April, 1938, but 669,665 bales of lint and 72,325 bales of linters during May, 1937.

The woolen goods market remained spotty, although towards the end of the month a fair-sized improvement in business appeared under way, partly as a result of the Government project to purchase a large quantity of surplus clothing for relief purposes, and partly in view of the better flow of goods in distributive channels reflecting the advent of more seasonal weather and the generally improved business outlook. Women's wear goods continued to move in substantial volume, and rumors were current that price advances on some of the popular fabrics are not far off.

Japanese double extra 13-15 deniers were quoted June 30 at $1.76@$1.81 against $1.56@$1.61 May 31; $1.62@$1.67 April 30; $1.55@$1.60 March 31; $1.65@$1.70 Feb. 28; $1.65@$1.70 Jan. 31; $1.50@$1.55 Dec. 31; $1.55@$1.60 Nov. 30; $1.71@$1.76 Oct. 30 (Oct. 31 was a Sunday); $1.86@$1.91 Sept. 30; $1.85@$1.90 Aug. 31; $1.82@$1.87 July 31; $1.89@$1.94 June 30; $1.77@$1.82 May 29; $1.77@$1.82 April 30; $1.97@$2.02 March 31; $1.80@$1.94 Feb. 27, and $2.00@$2.05 Jan. 30.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $1.67@$1.72 June 30 against $1.48@$1.53 May 31; $1.57@$1.62 April 30; $1.48@$1.53 March 31; $1.59@$1.64 Feb. 28; $1.48@$1.53 Jan. 31, the same as on Dec. 31, against $1.49@$1.54 Nov. 30; $1.59@$1.64 Oct. 30 (Oct. 31 was a Sunday); $1.62@$1.67 Sept. 30; $1.79@$1.84 Aug. 31; $1.78@$1.83 July 31; $1.85@$1.90 June 30; $1.73@$1.78 May 29.

etroleum and Its Products

Loosening up of production schedules as the statistical position of the petroleum industry strengthened featured developments in the American oil world during June, with price restorations in the Mid-Continent field testifying to the concrete improvement in the general price structure. Stocks of crude oil fell off sharply as a result of the reduced production, and the supply-and-demand ratio has been restored to a more normal basis.

New proration orders for July issued by the Texas Railroad Commission late in the month voided the Saturday shutdown which had been in effect since late May but retained the Sunday shutdown, restoring the Texas oil industry to a 6-day production week. The July allowable for the Lone Star State was set at 1,359,192 barrels daily, which is 25,253 barrels less than the Bureau of Mines estimate for the month. The new allowable compared with 1,181,000 barrels daily in June, with the Saturday-Sunday shutdown in effect.

"Favorable trends developing in recent weeks continue to reflect improved conditions in the oil industry," according to a statement issued by the Commission with its new quota. "Strict production control policies, and reduced refinery runs are doing much to bring the supply of crude oil and gasoline more nearly into line with the demand. We are now entering a period of high gasoline consumption, which should further reduce excessive stocks and contribute to additional improvement in the oil industry's position during the next few months. Gasoline stocks, however, are still approximately 10% higher, and fuel oil stocks are 38% higher than a year ago, and the favorable conditions which are just now developing have not yet materialized into accomplished facts."

The Oklahoma Corporation Commission also set a July allowable far below the total recommended for the State by by the U. S. Bureau of Mines. The July quota was fixed at 428,000 barrels daily, which is about 23,000 barrels above the June allowable but about the same as actual production for the latter month. This, compared with a recommended total of 508,000 barrels daily set by the Federal Oil Agency. The Kansas Corporation Commission established a daily allowable of 165,000 barrels, in contrast to the Bureau's estimate of 172,300 barrels daily. The Louisiana Conservation Commission set July production at 249,475 barrels, off 750 barrels from June, and comparing with 250,000 barrels estimated by the United States Agency.

The monthly market estimate of the U. S. Bureau of Mines set the daily average demand for crude oil in the United States during July at 3,398,100 barrels, which was 64,800 barrels, or 2% above the June estimate, but 173,000 barrels, or 5%, under actual production and actual demand for the corresponding 1937 period. Increased demand for petroleum in three of the "Big Five" oil-producing States was indicated in the Federal Agency's forecast. The market seen for each oil-producing State, respectively, as compared with the June forecast, follows, in barrels:

	Forecast for			Forecast for	
	July, '38	*June*, '38		*July*, '38	*June*, '38
Texas	1,360,300	1,329,300	Illinois	45,500	41,700
California	642,300	650,000	New York	15,000	14,700
Oklahoma	518,400	508,300	Kentucky	14,500	14,000
Louisiana	260,600	250,000	Montana	13,500	12,700
Kansas	122,300	172,300	West Virginia	10,000	10,500
New Mexico	112,900	108,300	Ohio	9,700	8,800
Michigan	56,400	54,000	Colorado	5,200	5,000
Wyoming	55,500	49,700	Indiana	2,200	2,300
Pennsylvania	52,800	53,400			
Arkansas	51,000	48,300	Total	3,398,100	3,333,300

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The Nation's stocks of domestic and foreign crude oil showed a steady decline during June and on June 18 were at the lowest point in more than a year and within 10,000,000 barrels of the 17-year low set in the initial month of 1937. A decline of 6,666,000 barrels for the May 21-June 18 period pared stocks to 259,931,000 barrels. Since the 1938 high total of 308,237,000 barrels was set in the week of April 2, stocks have shown a weekly decline of around 1,000,000 barrels as curtailed production broadened the drain upon inventories.

Price movements were irregular during June but the general outlook was bullish. The Joseph Seep Purchasing Agency of the South Penn Oil Co. on June 13 posted a reduction of 25 cents a barrel in the price of Pennsylvana grade crude oil, the fifth in less than 12 months. This reduction was due to consistent overproduction in the face of declining demand for many products of Pennsylvania-grade crude oil resulting from the lag in industrial activity. On the other hand, Mid-Continent prices of crude oil were advanced by the Kanotex Refining Co. which lifted prices 10 cents a barrel to a top of $1.15 in southern Kansas and northern Oklahoma, making up in part a 25-cent reduction by the same company a month ago.

Under the new price schedule for Pennsylvania-grade crude oil, which became effective immediately, Bradford-Alleghany district crude was cut to $1.80 a barrel; South West Pennsylvania Pipe Line to $1.46; Eureka Pipe Lines to $1.40, and Buckeye Pipe Line to $1.30. Although Corning grade crude was not hit by the June 13 slash, three days later the purchasing agency pared its posted price for this grade by 10 cents to $1.17 a barrel, the first time in months that Corning has been reduced in company with Pennsylania-grade crude oils. On June 21, local marketing conditions brought a reduction of 10 cents a barrel in the price of western Kentucky crude oil to $1.30 a barrel, posted by the Ohio Oil Co.

An optimistic viewpoint of the current Mexican oil tangle as far as the United States was concerned was taken in a statement issued late in the month in Mexico City by U. S. Ambassador Josephus Daniels upon his return from Washington. Ambassador Daniels admitted, however, that as yet there have been no specific proposals advanced for the settlement of the petroleum question. In the meantime, the foreign oil companies—American, British and Dutch—pursued their efforts to have the expropriation decree held illegal by Mexican courts and succeeded in obtaining a Supreme Court hearing to be held late in the year.

"During the days I spent in Washington on conference with Secretary Hull and other members of the State Department, regarding Mexican matters, I found from the President down, a sincere desire that by the adoption of policies of fairness and justice, there should be no rift in the cooperative friendship between the United States and Mexico," the American diplomat told the United Press. "I talked with the representatives of some oil companies, who held frequent conferences with the State Department regarding the situation which grew out of the labor troubles and expropriation of properties by the Mexican Government. I have every hope that out of such discussion and interchange of views between oil executives and Mexican officials a formula of fair adjustment will be reached. Other problems and differences should and will find both countries ready for fair settlement."

Charges that the Mexican Government was working up alleged claims that the foreign oil companies owe it a sum at least equal to the $450,000,000-value put upon the seized oil properties were made by Eugene Holman, President of the Huasteca Petroleum Co., a subsidiary of the Standard Oil Co. of New Jersey, in a statement issued in New York City on June 28. In making this statement, Mr. Holman referred to reports in the Mexican press which said that a public investigation into reputed irregularities of the petroleum industry would be opened shortly. "This announcement,' he added, "suggests bribery, perjury, robbery and even assassination on the part of the companies for the purpose of obtaining concession."

"The Syndicate of Petroleum Workers has also announced that claims will be made against the oil companies for more than 150,000,000 pesos to cover damages alleged to be due them when the labor contracts were declared broken by the courts just prior to the expropriation, he continued, "furthermore, the Supreme Court has flatly denied for the first time that 'petroleum existing in the sub-soil is of private ownership' and has held nationalization to be retroactive, regardless of the fact that the private owners, by lease or purchase, had acquired their sub-soil titles prior to the adoption of the 1917 constitution. The Court thus purported to wipe out its own established jurisprudence and agreements of nearly 20 years' standing between Mexican and American Governments."

Late in the month came an announcement from Washington that on July 12 a Grand Jury will convene in Madison, Wis., to take testimony in the second "Madison" trial, involving eight oil companies and their executives. Some 14 companies and their executives, indicted along with the other defendants, recently pleaded nolo contendre and agreed to pay fines totaling approximately $400,000. The Department of Justice, which approved this plea and the resulting penalties, has indicated that the indictment of the remaining companies and officials will be prosecuted vigorously.

The following price changes show the trend in the major crude oil production areas in the United States:

June 13—The Joseph Seep Purchasing Agency of the South Penn Oil Co. posted a 25-cent a barrel cut in Pennsylvania grade crude oil prices. Bradford-Alleghany was cut to $1.80 a barrel; South West Pennsylvania to $1.46; Eureka Pipe Line to $1.40 and Buckeye Pipe Line to $1.30.

June 16—Corning grade crude oil was reduced 10 cents a barrel to $1.17 by the Joseph Seep Purchasing Agency.

June 16—Kanotex Refining advanced top grades of crude in southern Kansas and northern Oklahoma 10 cents a barrel to $1.15.

June 21—Ohio Oil reduces the price of western Kentucky crude oil 10 cents a barrel to $1.30 a barrel.

General advances in gasoline prices as the heavy consuming season gained momentum vied with further price reductions in fuel oils during June with the general outlook in the motor fuel division of the refined products branch of the petroleum industry pretty bullish.

Standard of New Jersey lifted wholesale and retail prices of gasoline late in the month with Standard of Ohio lifting tank car prices also. Standard of Indiana restored prices to normal levels after being forced temporarily to reduce quotations due to local marketing conditions.

Back of this general forward movement in gasoline prices was a drop of more than 5,500,000 barrels of finished and unfinished motor fuel. Inventories of gasoline on June 25, the latest figure available at month-end, had been cut to 82,412,000 barrels. Present indications are that 1938 will see a new record high for gasoline consumption for the third consecutive year.

In the gas and fuel oil division, however, the consistent climb of stocks into record high levels due to the lag in consumption in the 1937-38 winter season and the recession in industrial activity was reflected in further wide-spread reductions in the price structure. The seasonal pressure upon prices has been accentuated by the top-heavy supply-and-demand situation.

Representative price changes, showing the trend of the Nation's leading refined product markets, follow:

June 7—Hartol Products lifted bulk gasoline prices at Bayonne ¼ cent a gallon to 6¼, tank car, and 6½ cents, barge.

June 9—Cities Service Co. posted an increase of ¼ to 1 cent in tank car, barge and dealer gasoline prices in the New York area.

June 13—Hartol Products lifted tank-car prices of gasoline ¼ cent a gallon in Boston to 6¾ cents.

June 20—Standard of Jersey reduced prices of Grade C bunker fuel oil 10 cents a barrel at all North Atlantic ports with New York, Boston, Baltimore and Philadelphia sliding off to 95 cents a barrel. Portland, Me. was down to $1.05 with Charlestown, S. C., pared to 90 cents a barrel. Bonded oil was cut 10 cents a barrel at New York to 95 cents.

June 20—Standard of Ohio lifted tank-car prices of all grades of gasoline 1-8 cent a gallon.

June 21—Standard of Jersey lifted dealer prices of all grades of gasoline in New Jersey 3-10 cent to 12.4 cents a gallon with the minimum retail price of gasoline going up 6-10 cent a gallon to 15.9 cents.

June 22—Imperial Oil pared gasoline prices from a fraction of a cent to three cents a gallon in Saskatchewan.

June 29—Socony-Vacuum advanced the New York Harbor tank car price of gasoline ¼c. a gallon to 7½c. for above 65 octane, and 7¼c. for 60-65 octane. Other marketers followed.

June 29—Standard of Indiana restored to normal all reduced tank wagon prices on third-grade gasoline, tractor fuel and kerosene in Illinois, Indiana, Iowa, Minnesota, Missouri, South Dakota and Wisconsin.

JUNE FINANCING OF THE UNITED STATES TREASURY

The Treasury raised no new money in June, but it did take advantage of the tax date opportunity to carry through a large refunding operation. Beyond that, the principal development of the month was the adjustments which were made in the Treasury's weekly discount bill program.

At his June 2 press conference Secretary of the Treasury Henry Morgenthau Jr. announced that no new money would be sought at the quarter date and that new securities would be offered in exchange for the $618,056,800 of 2⅞% notes maturing on June 15 and the $596,416,100 of 2½% notes maturing on Sept. 15. At the same time he disclosed that the weekly offerings of Treasury bills would be stepped up to $100,000,000 for the issues dated June 8 and 15, thus making offerings match maturities in those weeks. On June 22 the volume of weekly maturities would increase to $150,000,000 and remain at that level until July 20, but in that four-week period the weekly offerings would amount to only $100,000,000 a week. After July 20 the weekly maturities would fall to the $50,000,000, but the $100,000,000 offerings would be continued through Aug. 31. In this way the Treasury would be able to raise $300,000,000 of new money from July 27 through Aug. 31. Also on June 2 Secretary Morgenthau declared that the $250,000,000 of special tax date bills, maturing $100,000,000 on June 16 and 17 and $50,000,000 on June 18, would be paid off out of income tax collections.

On April 22, following the desterilization of $1,392,000,000 of gold on April 14, the Treasury began to retire $50,000,000 of discount bills each week out of the proceeds of the desterilized gold. This practice was continued in effect until June 8, when offerings were raised to equal maturities. After two weeks of matching offerings with maturities, the Treasury then began again to retire $50,000,000 of bills weekly, the policy to continue through July 20. The plan is to offer for a six-week period, beginning July 27, $50,000,000 more bills each week than fall due. The policy is admittedly a confusing one, but of it this much can be said: $400,000,000 of discount bills was retired in June, of which $250,000,000 was paid off out of tax receipts and $150,000,000 out of desterilized gold proceeds.

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Secretary Morgenthau announced on June 6 the terms of the June 15 financing. He stated that a combined offering of 25-20 year 2¾% Treasury bonds and five-year 1⅛% notes was being made for the $618,056,800 of 2⅞% notes, series B-1938, falling due on June 15, and the $596,416,100 of 2½% Treasury notes of series D-1938, maturing Sept. 15. The 2¾% bonds, it was stated, would be dated June 15, 1938, and would mature on June 15, 1963, but might be redeemed at the option of the United States on and after June 15, 1958, on any interest date on four months' notice. The 1⅛% Treasury notes of series A-1943 were dated June 15, 1938, and would fall due on June 15, 1943. Interest adjustment would be made for the September notes offered in exchange. The subscription books for the new securities, it was announced in advance, would be closed on June 8.

Mr. Morgenthau revealed on June 13 that total exchanges of $1,186,631,200 were received out of a possible maximum total of $1,214,472,900. Of the $618,056,800 of 2⅞% notes maturing on June 15, $607,893,800 were exchanged, while $578,737,400 out of a total of $596,416,100 of September notes were offered in exchange. Exchanges for the new 2¾% Treasury bonds aggregated $918,849,600, of which $571,740,200 were June notes and $347,109,400 September notes. Exchanges for the 1⅛% Treasury notes amounted to $267,781,600 of which $36,153,600 were June notes and $231,628,000 were September notes. A total of $27,841,700 of the two note issues was left to be paid off in cash.

Preston Delano, Governor the Federal Home Loan Bank System, announced on June 21 the offerings of a new issue of $41,500,000 of one-year 1% consolidated debentures, Series E, of the Federal Home Loan Banks. The issue, maturing on July 1, 1939, was the largest offering of debentures made thus far by the Home Loan Bank System. Priced at 100 9-16, the debentures yielded approximately 0.435%. Books to the offering were closed on June 21, the day of the offering, following a substantial oversubscription. The issue represented the fifth public offering made by the Home Loan Banks, and before this financing the System had $76,500,000 of debentures outstanding. Mr. Delano declared that the major purpose of the new issue was to refund $28,000,000 of 1¼% debentures maturing on July 1.

Secretary Morgenthau announced on June 15 that market transactions in Government securities for Treasury investment accounts in May resulted in net sales of $4,899,250, compared with net purchases of $2,480,250 in April.

The Treasury's fiscal year came to an end on June 30 and the first Washington estimates, as published in the New York "Times," were that the deficit for the year was $1,400,000,000 with receipts amounting to $6,200,000,000 and expenditures to $7,600,000,000. The net deficit was the smallest since 1931. Calculations were that the new fiscal year would show a Federal deficit of about $3,000,000,000.

Prices of outstanding Treasury issues continued to improve in June and the bonds neared the record highs of December, 1936. The weekly bill issues sold in the last two weeks of June were taken at successive new low rates, with the June 22 issue subscribed for at an average rate of 0.016% and the June 29 issue at 0.011%.

The details of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	*Bills Dated*	*Mature*		*Amount of Offering*	*Subscriptions*
May 24 1938	June 1 1938	Aug. 31 1938	91 days	$50,000,000	$196,449,000
June 2 1938	June 8 1938	Sept. 7 1938	91 days	100,000,000	354,671,000
June 9 1938	June 15 1938	Sept. 14 1938	91 days	100,000,000	415,110,000
June 16 1938	June 22 1938	Sept. 21 1938	91 days	100,000,000	428,614,000
June 23 1938	June 29 1938	Sept. 28 1938	91 days	100,000,000	281,464,000
June 28 1938	July 6 1938	Oct. 5 1938	91 days	100,000,000	189,753,000

Bills Offered	*Subscriptions*	*Amount Accepted*	*Average Price*	*Yield*	*To Redeem Maturing Issue of—*
May 24 1938	$196,449,000	$50,020,000	99.994	0.025%	$100,165,000
June 2 1938	354,671,000	100,189,000	99.990	0.040%	100,172,000
June 9 1938	415,110,000	100,701,000	99.993	0.027%	100,218,000
June 16 1938	428,614,000	101,150,000	99.996	0.016%	150,297,000
June 23 1938	281,464,000	100,095,000	99.997	0.011%	150,213,000
June 28 1938	189,753,000	100,001,000	99.994	0.023%	150,415,000

NEW SECURITY ISSUES IN JUNE

New financing in the domestic market for June rose sharply and exceeded any month in a period of one year. The larger portion of the month's emissions constituted funds allocated for new capital purposes such as expansion of plant and modernization of equipment, with indications in the months to come of an increasing trend in this direction. Individual issues were quite large during June and on the whole well received. Outstanding among the large offerings in June was the $100,000,000 issue of the U. S. Steel Corp. consisting of 3¼% debentures priced at 100 and due in 1948, followed by other offerings of substantial size. Below we set forth the larger issues brought out in June:

RAILROAD FINANCING

$6,330,000 **Pennsylvania RR.**—Gregory & Son, Inc., New York, won the award on June 29 of the $6,330,000 2¾% equipment trust certificates, series I, on a bid of 100.375. The issue has been placed privately. The certificates are dated July 1, 1938, and will mature up to July 1, 1953.

Bidders had been requested to bid on 2¾% certificates as well as 2½% certificates. The company elected to award certificates bearing the 2¾% rate.

PUBLIC UTILITY FINANCING

$39,083,195 **Commonwealth Edison Co., Chicago**—An announcement made June 28 gives the final results of the recent offering of the convertible debentures, 3½% series due 1958, $39,083,195 principal amount of which were underwritten by an underwriting group headed by Halsey, Stuart & Co., Inc. The debentures were first offered to tockholders of the company through exercise of subscription warrants which expired June 24,1938.

According to the present announcement, $37,871,700 of the debentures were subscribed through exercise of subscription warrants and an aggregate additional amount of $675,300 of the debentures were sold by certain of the underwriters prior to the expiration of the warrants, leaving only $626,200 available for current offering.

The available debentures were offered by certain of the underwriters individually at prices current on the over-the-counter market or on the Chicago or New York Stock Exchanges plus commissions, if any. Sales were made on June 25, the day following the expiration of the warrants, at prices which ranged, according to inquiry, from 107¼ to 109.

The debentures were dated July 1, 1938 and become due July 1, 1958. They will be convertible after Sept. 1, 1938 into shares of the company's stock at the conversion price of $25 per share, which price is subject to adjustment in certain cases as provided in the indenture.

Proceeds from the sale of the debentures will be applied in part to the redemption of $19,429,000 Commonwealth Subsidiary Corp. 5½% debentures, series A, due Sept. 1, 1948, at 102¾ and int., and for the payment of $6,300,000 unsecured bank loans, the balance to be placed in the general funds of the company and used for general corporate purposes.

Other leading members of the group of 77 original underwriters are Brown Harriman & Co., Inc.; Glore, Forgan & Co.; Harris, Hall & Co., Inc.; Lee Higginson Corp.; Lehman Brothers; A. G. Becker & Co., Inc.; Bonbright & Co., Inc.; Central Republic Co.; Kidder, Peabody & Co., and F. S. Moseley & Co.

33,000,000 **Commonwealth Edison Co.**—A nation-wide banking group headed by Halsey, Stuart & Co., Inc., offered on June 1, $33,000,000 1st mtge. 3½% bonds, series I, due June 1, 1968, at 102¼ and accrued interest. Other leading members of the group of 77 original underwriters were Brown Harriman & Co., Inc.; Glore, Forgan & Co.; Harris, Hall & Co., Inc.; Lee Higginson Corp.; Lehman Brothers; A. G. Becker & Co., Inc.; Bonbright & Co., Inc.; Central Republic Co.; Kidder, Peabody & Co.; and F. S. Moseley & Co. The issue was oversubscribed the day of offering. Banks and insurance companies were reported as the largest buyers.

30,000,000 **Mountain States Telephone & Telegraph Co.**—The first long-term public financing by the company, an affiliate in the American Telephone & Telegraph Co., took place June 9 with the issuance of $30,000,000 of 30-year 3¼% debentures, due June 1, 1968. A banking group headed by Morgan Stanley & Co., Inc., offered $27,750,000 of the issue at 102 and accrued int., to yield 3.147% to maturity. The remainder of the issue, or $2,250,000, was sold privately to the Bankers Trust Co. as trustee of the pension funds established by the company and certain affiliates. Other leading members of the offering syndicate were Kuhn, Loeb & Co.; Kidder Peabody & Co. Lee Higginson Corp.; The First Boston Corp.; Brown Harriman & Co., Inc., and Smith, Barney & Co. The issue was oversubscribed the day of offering.

Purpose of Issue—Net proceeds, exclusive of accrued interest, from sale of these debentures, after deducting estimated expenses in connection therewith, are expected to approximate $29,891,000, $3,986,712 to be applied to repay in full notes held by trustee of pension fund and $22,900,000 to repay in full advances from American Telephone & Telegraph Co., parent. The remainder (approximately $3,004,000) has not been allocated to specific uses and will be added initially to company's current cash and devoted from time to time as may be necessary to extensions, additions and improvements to telephone and other corporate purposes. While all advances presently outstanding from American Telephone & Telegraph Co., parent, will be repaid from proceeds of sale of these debentures, company expects to continue its established practice of borrowing from American Telephone & Telegraph Co. on demand notes from time to time as need therefor may arise.

18,000,000 **Consolidated Gas, Electric Light & Power Co. of Baltimore**—Following a meeting of the directors, June 3, announcement was made that the company's forthcoming issue of $18,000,000 30-year 3¼% 1st ref. mtge. sinking fund bonds, series O, has been sold entirely, subject to the approval of the P. S. Commission of Maryland, to six insurance companies at private sale.

The proceeds from the sale of the 3¼% bonds will be applied to refunding an $18,000,000 issue of 30-year 3¾% bonds, series K, sold to these same six insurance companies in 1934. Negotiations were conducted by White, Weld & Co. and associates.

10,440,000 **Consolidated Gas, Electric Light & Power Co. of Baltimore**—The company has also filed with the P. S. Commission of Maryland, application for the Commission's approval of an issue of $10,440,000 1st ref. mtge. 3¼% sinking fund bonds, series O. The company sold these bonds at private sale, subject to the approval of the Commission, to a small group of insurance companies. The proceeds will be applied to the refunding of $10,440,000 series L 3¾% bonds. Negotiations were likewise conducted by White, Weld & Co. and associates.

7,500,000 **East St. Louis & Interurban Water Co.**—The company has placed privately with a group of insurance companies an issue of $7,500,000 1st mtge. 4¼% 15-year bonds, series A, dated June 1, 1938, due June 1, 1953. Proceeds will be used to refund existing 1st mtge. bonds, series A, B, and D, together aggregating about $7,743,500.

1,608,750 **Washington Gas Light Co.**—Y. E. Booker & Co.; Auchincloss, Parker & Redpath; Johnston, Lemon & Co.; Brown, Goodwyn & Olds; Folger, Nolan & Co., Inc., and William W. Mackall Jr. on June 7 offered at $97.50 a share and divs. 16,500 shares of $4.50 cum. conv. pref. stock (no par).

The net proceeds derived from the issue will be used for the purpose of reimbursing company's treasury for expenditures made in connection with additions to and expansion of plants and distribution system made prior to Dec. 31, 1937.

1,521,000 **Washington Gas Light Co.**——Y. E. Booker & Co.; Auchincloss, Parker & Redpath; Johnston, Lemon & Co.; Brown, Goodwyn & Olds; Folger, Nolan & Co.; Inc., and William W. Mackall Jr. on June 7 offered at $97.50 a share and divs. 15,600 shares of $4.50 cum. conv. pref. stock (no par).

The issue and sale of the preferred stock have been authorized by the P. U. Commission of the District of Columbia and have been exempted from the provisions of Section 6(a) of the Public Utility Holding Company Act of 1935.

700,000 **St. Joseph (Mo.) Water Co.**—Public offering of 7,000 shares ($100 par) 6% cum. pref. stock, for account of its parent company, American Water Works & Electric Co., Inc., was announced June 6 by W. C. Langley & Co. and H. M. Payson & Co. The stock which was offered by means of a prospectus was priced at $99.50 per share and accrued dividends from June 1, 1938.

The total number of shares apportioned to the above underwriters were 5,000 shares and 2,000 shares, respectively.

The 6% cum. pref. stock is entitled to cum. divs. payable Q.-M. Pref. as to assets and divs. over the common stock. Red. as a whole or in part at any time upon not less than 30 nor more than 60 days' notice at $105 per share and accrued divs. Entitled in event of any liquidation, whether voluntary or involuntary, to be paid the par value thereof plus accumulated divs. before any distribution or payment shall be made to the holders of the common stock.

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INDUSTRIAL AND MISCELLANEOUS FINANCING

$100,000,000 **United States Steel Corp.**—A nation-wide banking syndicate headed by Morgan Stanley & Co., Inc., on June 2 offered $100,000,000 10-year 3¼% debentures, due June 1, 1948, at 100 and interest. Including the long list of 102 underwriters, it is estimated that between 700 and 800 security dealers will participate in the distribution of the issue. The offering marks one of the largest individual pieces of industrial financing to be done under the Securities and Exchange Act, having been surpassed in size only by several public utility refunding operations in the last two years. The issue was reported oversubscribed within a few minutes of the formal offering hour.

Purpose—Net proceeds from the sale of the debentures (estimated at $97,870,000 after deducting expenses) are to be used to the extent of $50,000,000 for the repayment of bank loans. The remainder will be added to the cash funds of the corporation, as were the proceeds of such bank loans. Cash funds have been and are to be called upon, among other things, for expenditures for modernization, extension and replacement of various manufacturing plants and facilities of the subsidiaries.

25,000,000 **Shell Union Oil Corp.**—A number of reports have been in circulation during past weeks regarding corporation's plans for additional financing. It is now definitely stated that this company has negotiated a private deal with life insurance company interests which will give them $25,000,000 on a 15-year loan. Shell Union will use these funds for future development of their properties, plant additions and other corporate purposes.

2,000,000 **Devoe & Raynolds Co., Inc.**—At a special meeting held June 14, stockholders authorized the issuance of $2,000,000 15-year 4¼% debentures which have been sold in one lot to the Equitable Life Assurance Society.

Proceeds are to pay off bank loans of $1,900,000, the remainder to go into working capital.

1,500,000 **Columbia Pictures Corp.**—The corporation has sold privately $1.500,000 six-year 4½% sinking fund debentures due on May 1, 1944, and retirable at the rate of $250,000 annually. Proceeds of the financing will be used to retire bank loans and increase working capital.

1,490,000 **Bridgeport Hydraulic Co.**—Through Lee Higginson Corp. as agent, the company has placed privately an issue of $1.490,000 30-year 3¼s. The proceeds of this issue, together with other funds, will be used to retire a like principal amount of indebtedness already outstanding.

750,000 **Laclede Steel Co.**—Company recently announced the private sale of $750,000 2¾% notes, dated May 1, 1938, and due May 1, 1941. Proceeds were used to pay off $750,000 notes due May 1, 1938.

MUNICIPAL FINANCING

$60,000,000 **Metropolitan Water District of Southern California, Calif.,** 4% Colorado River waterworks refunding bonds were purchased from the Reconstruction Finance Corporation by a nationwide group of banks and investment houses, which represented a consolidation of two separate syndicates headed respectively by the Chase National Bank and Lehman Bros., both of New York City. The Reconstruction Finance Corporation, which acquired the securities at a price of par, sold them to the bankers at 107, or a premium of $4,200,000. This represented the first offering to the public of the water district's obligations and aside from the current amount, the RFC still retains an additional blook of $87,000,000. It is expected that the district will be required to issue more than $200,000,000 bonds to finance the project, all of which has been contracted for by the Federal agency. In making public offering of the $60,000,000 initially acquired, the banking syndicate priced them to yield from 2.65% to 3.65%, according to maturity. They mature serially from 1946 to 1986, incl.

11,494,000 **Boston, Mass.,** various purpose bonds, due anually from 1939 to 1968, incl., were sold to an account headed by the Chase National Bank, First Boston Corp. and Brown Harriman & Co., Inc., all of New York, as 2¼s, at 100.109, a basis of about 2.85%. Public offering was made on a yield basis of from 0.60% to 2.85%, according to date of maturity.

8,612,200 **Louisiana (State of)** refunding bonds were sold to Edward Jones & Co. of New Orleans and associates, as 2½s, 3¼s, and 3½s, at a price of par, or a net interest cost to the State of 3.3758%. The bonds, due serially from 1940 to 1960, incl., were reoffered by the banking group on a yield basis of from 0.75% to 3.10% in the case of the 2½s and 3½s, and at dollar prices of 103 and 102.75 for the 3¼s, this latter series maturing from 1957 to 1960.

6,000 **Philadelphia School District, Pa.,** school bldg. bonds were taken by the Pennsylvania School Employees' Retirement Board as 2⅛s, at 100.832, a basis of about 2.80%. Due from 1941 to 1963, incl. Four banking groups competed for the loan, with the best bid being made by an account headed by Lehman Bros. of New York City.

5,000,000 **Philadelphia (City of), Pa.,** 3¼% bonds, due June 16, 1938, optional after 20 years, were also purchased by the Pennsylvania School Employees' Retirement Board at 102.298, a basis of about 3.09%. The only other bid for the entire issue was made by Lehman Bros. of New York and associates, which bid a price of 100.05.

5,000,000 **Allegheny County, Pa.,** various purposes bonds, due annually from 1939 to 1968, incl., were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., New York, as 2½s, at 102.099, a basis of about 2.32%. Re-offering was made by the bankers on a yield basis of from 0.40% to 2.40%, according to maturity.

3,848,200 **Denver, Colo.,** 3, 3¼, 3½ and 4% refunding improvement bonds, due on or before Aug. 1, 1953, were publicly offered jointly by J. H. Goode of Denver and the Carleton D. Beh Co. of Des Moines, at a price of par and accrued interest. This issue was sold by the city on a semi-private basis.

2,770,770 **Port of New York Authority, N. Y.,** 3% bonds were taken by New York State Comptroller Morris S. Tremaine in settlement of advances made by the State toward construction of the George Washington Bridge. Bonds mature March 1, 1941.

2,500,000 **New Mexico (State of)** highway debentures were purchased by an account headed by Lazard Freres & Co. of New York City, as 2½s and 3s, at a price of 100.062, a basis of about 2.60%. The issue is due semi-annually and consists of $750,000 3s, due 1943-1945, incl., and $1,750,000 2½s, due from 1946 to 1951, incl. In re-offering the bonds the bankers priced the 3s to yield from 1.85% to 2.35%, according to maturity and the 2½s on a basis of from 2.40% to 2.75%.

2,468,000 **Tennessee (State of)** bonds were sold to a group managed by Halsey, Stuart & Co., Inc., New York, as 2¾s, at 100.77, a basis of about 2.67%. Bonds are due in 1948 and 1949 and were re-offered to yield 2.50% and 2.60%, respectively.

2,400,000 **Hartford County Metropolitan District, Conn.,** 2¼% East Branch additional water supply bonds, due from 1939 to 1978 incl., were taken by Lazard Freres & Co. of New York and associates, at 103.90, a basis of about 2.02%. They were re-offered to yield from 0.25% to 2.20%, according to maturity.

2,300,000 **New Hampshire Water Resources Board, N. H.,** bonds, comprising $1,400,000 series A 3¼s and $900,000 series B 2¾s, due serially from 1941 to 1987 incl., were sold to a group headed by Brown Harriman & Co., Inc., New York, at a price of 96.65. The bonds were placed privately.

2,000,000 **Buffalo, N. Y.,** refunding and general impt. water supply bonds, due serially from 1939 to 1958 incl., were sold to an account headed by the Chemical Bank & Trust Co., New York City, as 3s, at 100.14, a basis of about 2.97%. They were re-offered to yield 0.80% for the earliest maturity to a price of par for bonds due from 1953 to 1958.

$1,699,000 **Worcester, Mass.,** 1½% funding municipal relief bonds, due annually from 1939 to 1958 incl., were purchased by a group managed by the Bankers Trust Co. of New York, at 101.129, a basis of about 1.28%. They were publicly offered to yield from 0.25 to 1.45%, according to maturity.

1,100,000 **Kansas City, Mo.,** 2¾% and 3% municipal purposes bonds, due from 1940 to 1975 incl., were sold to Brown Harriman & Co., Inc., New York, and associates, at a price of 100.15. Re-offered on a yield basis of from 1% to 2.90%, according to interest rate and maturity.

DIVIDEND CHANGES IN JUNE

Unfavorable changes in dividend declarations in June greatly exceeded the number of favorable ones. The following list, divided into two sections, namely "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

Air Associates, Inc.—Dividend on the common stock increased from 10c. a share to 12½c. a share and became payable on June 25.

American Maize Products Co.—Dividend of 25c. a share was paid June 30 on the no par common stock. This was the first distribution made on this issue since March 31, 1937, when a like amount was paid.

(The) Aviation Corp.—Initial dividend of 18½c. a share on the $3 par capital stock, payable July 22.

Bobbs-Merrill Co.—Dividend of 60c. a share was paid June 20 on the common stock. This was the first paid since Feb. 29, 1932, when 15c. a share was distributed.

Chicago & Southern Air Lines, Inc.—Initial dividend of 17½c. a share on the 7% cumulative convertible preference stock was paid on June 17. Accumulations after the current payment will amount to 52½c. a share.

City Investing Co.—Dividend on the $100 par common stock increased from $1 a share to $2.50 a share, payable June 30.

Consolidated Mining & Smelting Co. of Canada, Ltd.—Extra dividend of 50c. a share and a semi-annual dividend of like amount on the $5 par capital stock, both payable July 15.

Detroit Edison Co.—Dividend on the $100 par capital stock increased from $1 a share to $2 a share, payable July 15.

(Peter) Fox Brewing Co.—Extra dividend of 75c. a share and a regular quarterly of 25c. a share on the common stock, both payable June 30.

Froedtert Grain & Malting Co.—Dividend on the common stock increased from 15c. a share to 25c. a share, payable July 23.

Fulton Industrial Securities Corp.—Initial dividend on the common stock of 25c. a share, payable June 15.

General Foods Corp.—Initial quarterly dividend of $1.12½ a share on the $4.50 preferred stock, payable Aug. 1.

Gilmore Oil Co.—Extra dividend of 30c. a share and a regular quarterly of 15c. a share on the common stock, both became payable June 15, last.

Gotham Credit Corp.—Extra dividend of 1½c. a share and a regular quarterly of 9¾c. a share, both on the class B stock, payable July 29.

Harvard Brewing Co.—Initial dividend of $1.04 a share was paid June 30 on the 5% convertible preferred stock.

Mission Corp.—Dividend of $1 a share on the no par common stock was paid on June 29. This compares with 25c. a share paid on Dec. 24, last, and $1 on June 15, 1937.

New Orleans Public Service Inc.—Dividend of $1.75 a share on account of accumulations on the $7 cumulative preferred stock, payable July 1. A distribution of 87½c. was paid on April 1, last, being the first dividend paid since April 1, 1933.

New Mexico Eastern Gas Co.—Initial dividend of 75c. a share on the 6% convertible preferred stock and an initial of 5c. a share on the common stock, both were paid on June 15, last.

Noranda Mines, Ltd.—Dividend on the no par common stock increased from $1.50 a share to $2 a share and became payable June 27.

Pacific Truck Service Co.—Dividend on the 7% preferred stock of $1 par, resumed by the declaration of 3½c. a share, payable July 1. On Dec. 15, last, 1¾c. a share was paid.

Petroleum Heat & Power Co.—Dividend on the common stock increased from 10c. a share to 25c. a share, payable June 29.

Reece Button-Hole Machine Co.—Dividend on the $10 par capital stock increased from 10c. a share to 20c. a share, payable July 1.

Reed Drug Co. (Del.)—Special interim dividend of 10c. a share on the common stock, payable July 15, and a regular quarterly dividend of 8¾c. a share on the class A stock, payable July 1.

(H. W.) Rickel & Co.—Extra dividend of 12c. a share and a regular semi annual dividend of 8c. a share on the common stock, par $2, both payable July 25.

Shaffer Stores Co.—Initial dividend of $1.25 a share on the 5% preferred stock, payable July 1.

Silverwood Dairies, Ltd.—Initial dividend of 25.. a share on the 40c. cumulative participating preferred stock of no par value, payable July 15.

Solar Aircraft Co.—Dividend on the common stock increased from 2c. a share to 5c. a share, payable July 1.

West Kootenay Power & Light Co.—Dividend on the common stock increased from $5 a share to $10 a share, payable July 2.

Woodward & Lathrop Co.—Dividend on the $10 par common stock increased from 37½c. a share to 50c. a share and became payable on June 29.

UNFAVORABLE CHANGES

Acadia Sugar Refining Co., Ltd.—Dividend on the $5 par. common stock reduced from 20c. a share to 10c. a share and became payable June 1, last.

Adams Express Co.—Dividend on the no par, common stock decreased from 30c. a share to 10c. a share, payable July 12.

Administered Fund Second, Inc.—Dividend on the common stock decreased from 10c. a share to 4c. a share, payable July 20.

Affiliated Fund, Inc.—Dividend on the common stock of 25c. par reduced from 8c. a share to 6c. a share, payable July 15.

Alabama Fuel & Iron Co.—Dividend ordinarily due at this time on the common shares omitted. One of 20c. a share was paid on April 1, last.

American Cities Power & Light Co.—Optional dividend of 34½c. a share on the class A stock, optional dividend series 1936, payable July 1. Previously, regular dividends of 68¾c. a share were distributed.

American Crystal Sugar Co.—No action on the common dividend usually due at this time. A dividend of 25c. a share was paid on March 24, last.

American Felt Co.—Dividend usually payable July 1 on the 6% preferred stock omitted. A regular quarterly dividend of $1.50 a share was paid on April 1, last.

American Stove Co.—No action taken on the common dividend due at time. One of 10c. a share was paid on April 15, last.

Angostura-Wupperman Corp.—Dividend on the capital stock reduced from 10c. a share to 5c. a share, payable July 1.

Atchison Topeka & Santa Fe Ry.—No aciton taken on the company's preferred and common dividends on June 28. A semi-annual dividend of $2.50 a share was paid on the preferred on Feb. 1, last, and $2 a share on the common shares on Sept. 1, 1937.

Autocar Co.—Dividend normally due at this time on the $3 preferred stock omitted. A regular quarterly of 75c. a share was paid on April 1, last.

Automobile Banking Corp.—Dividend on the class A and common stocks reduced from 10c. a share to 5c. a share, payable July 1.

Bond Stores, Inc.—No action taken on the payment of a dividend at this time on the common shares. One of 25c. a share was paid on March 31, last.

Briggs Mfg. Co.—Dividend of 20c. a share was paid June 30, on the no par common stock. This compares with $1.50 paid on Dec. 23, last, and $1 a share on Sept. 30, and on June 25, 1937.

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Brooklyn-Manhattan Transit Corp—No action taken on the payment of a dividend on the $6 preferred stock due at this time. A regular quarterly dividend of $1.50 a share was paid on April 15, last.

Bulova Watch Co.—Dividend on the common stock reduced from $1 a share to 50c. a share, payable July 1.

California Packing Corp.—Dividend on the no par common stock reduced from 37½c. a share to 25c. a share, payable Aug. 15.

Canada Bud Breweries, Ltd.—Dividend on the no par common stock reduced from 40c. a share to 20c. a share, payable July 26.

Canadian Celanese, Ltd.—No action taken on the common dividend due at this time. A distribution of 25c. a share was made on March 31, last.

Canadian Industries, Ltd.—Dividend on the class A and class B common stocks reduced from $1.75 a share to $1.50 a share, both payable July 30.

Cannon Mills Co.—Dividend on the no par common stock reduced from 50c. a share to 25c. a share, payable July 1.

(L. E.) Carpenter & Co.—Dividend normally due at this time on the $1 par common shares omitted. On Dec. 30, last, 6¼c. a share was paid.

Carthage Mills, Inc.—Dividends normally due at this time on the 6% class A and B preferred shares omitted. Regular quarterly dividends of $1.50 and 60c. a share, respectively, were paid on April 1, last.

Celanese Corp. of America—No action taken on the semi-annual dividend usually due at this time on the 7% cumulative 1st participating preferred stock. A regular distribution of $3.50 a share was paid on Dec. 31, last.

Chain Store Investors Trust—Dividend on the common stock reduced from 25c. a share to 12½c. a share, payable July 15.

Chesapeake Corp.—Dividend on the capital stock reduced from 75c. a share to 35c. a share, payable Aug. 1.

Cincinnati Advertising Products Co.—Dividend on the common stock reduced from 25c. a share to 12½c. a share, payable July 1.

Columbia Mills, Inc.—Dividend on the common stock decreased from 50c. a share to 25c. a share, payable July 1,

Columbia Pictures Corp.—No action taken on the quarterly dividend of 25c. a share on the common stock ordinarily due at this time.

Commercial Banking Corp.—Dividend usually payable at this time on the common stock was omitted. A regular quarterly of 10c. a share was paid on March 22, last.

Consolidated Coppermines Corp.—No action taken on the common dividend usually due at this time. A distribution of 12½c. a share was paid on April 8 and on Dec. 24, last. The latter was an initial dividend on the above issue.

Davega Stores Corp.—No action taken on the payment of a dividend on the $5 par, common shares. A dividend of 37½c. was paid on Jan. 3, last.

De Jay Stores, Inc.—Dividend due at this time on the $1 par common shares omitted. A distribution of 10c. a share was made on April 1, last.

Devoe & Raynolds Co., Inc.—Dividend on the class A and B shares decreased from 75c. a share to 25c. a share, payable July 1.

Diamond Shoe Corp.—Dividend on the common stock reduced from 50c. a share to 25c. a share, payable July 1.

Diamond T Motor Car Co.—Dividend ordinarily payable at this time on the common stock omitted. A regular quarterly of 25c. a share was paid on April 1, last.

Doehler Die Casting Co.—Dividend due about this time on the common stock omitted. A distribution of 20c. a share was paid on April 1, last.

Duff-Norton Mfg. Co.—Dividend on the common stock of no par value decreased from 40c. a share to 25c. a share and became payable on June 11, last.

Eastern Magnesia Talc Co., Inc.—Dividend on the $100 par common stock reduced from $1 a share to 50c. a shares, payable June 30.

Elder Mfg. Co.—Dividend ordinarily due at this time on the 5% cumul. partic. class A stock omitted. A regular quarterly dividend of $1.25 a share was paid on April 1, last.

First Investment Counsel Corp.—Dividend on the common stock decreased from 90c. a share to 70c. a share, and became payable on June 20, last.

Four Wheel Drive Auto Co.—No action taken on the payment of a dividend on the common stock. An initial dividend of 30c. a share was paid on the new $10 par common stock on Dec. 15, last.

General Capital Corp.—Dividend on the common stock decreased from 25c. a share to 17c. a share, payable July 11.

General Finance Corp.—Dividend ordinarily due at this time on the common shares omitted. A distribution of 10c. a share was made on March 21, last, and regular quarterly dividends of 15c. a share were paid previously.

General Fireproofing Co.—Dividend on the common stock reduced from 20c. a share to 15c. a share, payable July 1.

General Machinery Corp.—Dividend on the common stock reduced from 25c. a share to 15c. a share, payable July 1.

General Paint Corp.—No action taken on the dividend due at this time on the common stock. A regular quarterly of 25c. a share was paid on April 1, last.

(A. C.) Gilbert Co.—Payment of the dividend usually due at this time on the $3½ preferred stock omitted. A regular quarterly dividend of 87½c. a share was paid on April 1, last.

Gilchrist Co.—Dividend on the common stock reduced from 25c. a share to 15c. a share, payable July 25.

(H. C.) Godman Co.—Dividend ordinarily due at this time on the 6% preferred stock omitted. A regular quarterly of $1.50 a share was paid on March 1, last.

(B. F.) Goodrich Co.—Directors on June 17, last, voted not to declare the dividend for the second quarter of this year on the 5% cumulative preferred stock. A regular quarterly dividend of $1.25 a share was paid on March 31, last.

Halle Bros. Co.—No action on the payment of a common dividend at this time. One of 15c. a share was paid on April 30, last.

Hershey Creamery Co.—Dividend ordinarily due at this time on the common stock omitted. A semi-annual dividend of 50c. was paid on Dec. 21, last.

Hine & Dauch Paper Co.—Dividend on the common stock decreased from 50c. a share to 25c. a share and was paid on June 30, last.

Holophane Co., Inc.—Dividend on the no par common stock decreased from 30c. a share to 20c. a share, payable June 23.

Hook Drugs, Inc.—Dividend on the no par common stock reduced from 12½c. a share to 5c. a share, payable July 1.

(Harvey) Hubbell, Inc.—Dividend on the common stock decreased from 30c. a share to 20c. a share, payable June 30.

Hunter Steel Co.—Payment ordinarily due at this time on the 6% preferred stock of $20 par, omitted. A regular dividend of 30c. a share was paid on April 1, last.

Hygrade Sylvania Corp.—No action taken with respect to the payment of a dividend at this time on the common shares. A distribution of 37½c. a share was made on April 1, last.

Indiana Steel Products Co.—Dividend ordinarily due at this time on the common shares omitted. A regular quarterly of 15c. a share was paid on March 31, last.

Industrial Securities Corp.—No action on the payment of a dividend on the 6% preferred stock of $25 par at this time. A dividend of 18¾c. a share was paid on April 1, last.

International Vitamin Corp.—Dividend on the $1 par capital stock decreased from 12½c. a share to 7½c. a share, payable June 30.

Interstate Natural Gas Co., Inc.—Dividend on the common stock decreased from $1.60 a share to 75c. a share, payable June 30.

Jefferson Electric Co.—No action taken with regard to the payment of a dividend on the common shares at this time. A distribution of 25c. a share was made on March 31, last.

Julian & Kokenge Co.—Semi-annual dividend on the no par common stock reduced from 87½c. a share to 50c. a share, payable July 15.

Kellogg Co.—No action taken at this time on the payment of a dividend on the common shares. A regular quarterly of 50c. a share was paid on March 10, last.

Langendorf United Bakeries, Inc.—Extra dividend of 25c. a share and a quarterly of like amount on the class B stock, both were payable on June 17, last, and were the first dividends paid on this stock since 1930.

Lehman Corp.—Dividends on the capital stock reduced from 25c. a share to 20c. a share, payable July 8.

Little Schuylkill Navigation RR. & Coal Co.—Dividend on the common stock decreased from $1.10 a share to $1.05 a share, payable July 15.

Mack Trucks, Inc.—Dividend ordinarily payable for the current quarter was omitted. A regular distribution of 25c. a share was made on March 31, last.

Madison Square Garden Corp.—Dividend on the no par common stock reduced from $1 a share to 20c. a share, payable Aug. 31.

Marshall Field & Co.—No action taken with respect to the payment of dividends usually due at this time on the 7% prior preferred and 6% preferred stocks. Regular quarterly dividends of $1.75 and $1.50 a share, respectively, were paid on the above issues on March 31, last.

Martel Mills Corp.—Payment normally due at this time on the 6% preferred stock, par $50, omitted. A regular quarterly of 75c. a share was paid on April 1, last.

McQuay-Norris Mfg. Co.—Dividend on the common stock decreased from 50c. a share to 25c. a share, payable July 1.

Melville Shoe Corp.—Dividend on the no par common stock reduced from 87½c. a share to 50c. a share, payable Aug. 1.

Meyer-Blanke Co.—Dividend on the common stock decreased from 35c. a share to 30c. a share, and became payable on June 11.

Missouri Portland Cement Co.—Dividend on the common stock decreased from 75c. a share to 25c. a share, payable June 30.

Mohawk Carpet Mills, Inc.—Dividend ordinarily due on the common stock on June 15 omitted. A distribution of 25c. a share was made on March 15, last.

Monroe Calculating Machine Co.—Dividend on the new coupon no par stock reduced from 60c a share to 50.. a share, payable June 30.

(A.) Nash Co.—Dividend of 25c. a share on the common stock, payable June 25. This compares with $1.50 a share paid on June 26, 1937.

Nashua Mfg. Co.—Dividend ordinarily payable at this time on the first preferred stock omitted. A quarterly of $1.25 a share was paid on April 1, last.

National Pumps Corp.—No action taken on the payment of a dividend on the 5½% preferred stock, par $10, at this time. A regular quarterly of 13¾c. a share was paid on April 1, last.

Northern States Power Co. (Del.)—Dividend of $1.31¼ a share on the 7% cumulative preferred stock and $1.12½ a share on the 6% cumulative preferred stock, both payable July 20. Previously regular quarterly distributions of $1.75 and $1.50 a share, respectively, were made.

Northwestern Bell Telephone Co.—Dividend on the $100 par common stock reduced from $1.50 a share to $1.25 a share, payable June 30.

Norwich & Worcester RR.—Dividend on the preferred stock reduced from 2% a share to 1½%, payable July 1.

Noxema Chemical Co.—Dividend on the common stock reduced from 30c. a share to 15c. a share, payable July 1.

Ontario Mfg. Co.—Dividend ordinarily due at this time on the common stock omitted. A distribution of 50c. a share was made on April 1, last.

Pacific American Fisheries, Inc.—Dividend usually due at this time on the common stock omitted. A distribution of 15c. a share was made on April 30, last.

Pan-American Life Insurance Co. (New Orleans)—Dividend on the common stock reduced from 50c. a share to 40c. a share, payable July 1.

Pacific Southern Investors, Inc.—Dividend ordinarily payable at this time on the $2 class A common stock omitted. Dividends of $1 a share were paid on Dec. 15 and on July 1, 1937..

(J. C.) Penney Co.—Dividend on the no par common stock reduced from $1 a share to 75c. a share, payable June 30.

Pennsylvania Gas & Electric Corp.—Dividend on the $7 preferred and 7% preferred stocks reduced from $1.75 a share to 87½c. a share, both payable July 1.

Philadelphia Co.—Dividend on the no par common stock reduced from 20c. a share to 10c. a share, payable July 25.

Plough, Inc.—Dividend on the common stock decreased from 20c. a share to 15c. a share, payable July 1.

Prudential Investing Corp.—Dividend on the $1 par, common stock decreased from 5c. a share to 3c. a share, payable July 1.

Rapid Electrotype Co.—Dividend ordinarily due at this time on the no par common stock omitted. A distribution of 40c. a share was paid on March 25, last.

Reading Co.—Dividend on the common stock reduced from 50c. a share to 25c. a share, payable Aug. 11.

Reinsurance Corp. of New York—Dividend on the $2 par, capital stock reduced from 35c. a share to 7½c. a share, payable July 15.

Reliance Mfg. Co.—Dividend on the common stock reduced from 15c. a share to 10c. a share, payable Aug. 1.

Richmond Fredericksburg & Potomac RR.—Dividend of 50c. a share on the voting and non-voting common shares and on the dividend obligation stock, all payable June 30. Previously, regular semi-annual dividends of $2 a share were distributed.

Rike-Kumler Co.—Dividend ordinarily due at this time on the no par common shares omitted. A dividend of $1 was paid on Jan. 25, last.

Seaboard Finance Corp.—Dividend on the common stock reduced from 15c. a share to 10c. a share, payable June 30.

Schenley Distillers Corp.—Dividend on the common stock usually due about this time was omitted. A distribution of 50c. a share was made on March 31, last.

Seagrave Corp.—Payment of the dividend usually due at this time on the 5% cumul. pref. stock postponed. A regular quarterly of $1.25 a share was paid on March 31, last.

Shell Union Oil Corp.—Interim dividend of 35c. a share on the common stock payable July 15. This compares with 50c. a share paid on Dec. 20 and July 15, 1937.

Silver King Coalition Mines Co.—Dividend ordinarily due at this time on the $5 par, capital stock, omitted. A distribution of 10c. was paid on April 1, last.

Singer Mfg. Co.—Extra dividend on the $100 par, capital stock reduced from $2.50 a share to $1.50 a share. In addition, a regular quarterly of $1.50 a share was likewise declared on this issue, both dividends having been paid on June 30, last. In each of the 16 preceding quarters extra dividends of $2.50 a share were distributed.

Southern Weaving Co.—Dividend on the no par common stock decreased from $1 a share to 20c. a share, payable June 30.

Standard National Corp.—Dividend ordinarily due at this time on the 7% preferred stock omitted. A regular quarterly dividend of $1.75 a share was paid on April 1, last.

Standard Wholesale Phosphate & Acid Works, Inc.—Dividend on the $20 par, common stock decreased from 30c. a share to 20c. a share, payable July 15.

Stanley Works—Dividend on the common stock reduced from 40c. a share to 25c. a share, payable June 30.

State Street Investment Corp.—Dividend on the common stock reduced from 50c. a share to 25c. a share, payable July 15.

Sterling Brewers, Inc.—No action taken on the common dividend at this time. A quarterly of 15c. a share was paid on Dec. 22, last.

(John B.) Stetson Co.—Dividend usually due at this time on the 8% cumul. preferred stock of $25 par omitted. A regular semi-annual dividend of $1 a share was paid on Jan. 15, last.

Sun Ray Drug Co.—Dividend on the common stock of $1 par, reduced from 20c. a share to 10c. a share, payable Aug. 1.

Sylvania Industrial Corp.—No action taken June 1 on the dividend ordinarily due at this time on the common shares. A dividend of 25c. a share was paid on March 15, and on Nov. 15, last.

Taylor Milling Corp.—No action on the payment of a dividend usually due at this time on the no par common shares. A regular quarterly dividend of 25c. a share was paid on April 1, last.

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Telautograph Corp.—Interim dividend of 10c. a share on the capital stock, payable Aug. 1. Previously, regular quarterly dividends of 15c. a share were distributed.

Tintic Standard Mining Co.—Dividend on the $1 par common stock reduced from 10c. a share to 5c. a share, payable June 30.

Tobacco & Allied Stocks, Inc.—Dividend of $1 a share on the common stock, payable July 15. This compares with $3 paid on Dec. 24, last.

Tubize Chatillon Corp.—Dividend normally due July 1 on the 7% preferred stock omitted. On April 1 last, a regular quarterly distribution of $1.75 a share was made.

United Corp.—No action taken with regard to the payment of a dividend on the $3 cumul. preference stock at this time. A regular quarterly of 75c. a share was paid on April 1, last.

United National Corp.—Dividend on the non-cumul. partic. pref. stock, par $100, reduced from 40c. a share to 10c. a share, payable June 28.

Universal Cyclops Steel Corp.—Action deferred on the common dividend due at this time. A distribution of 12½c. a share was paid on March 29, last.

Victor Chemical Works—Dividend on the $5 par, common stock reduced from 20c. a share to 15c. a share and became payable June 30.

Vulcan Detinning Co.—Interim dividend of $1.50 a share on the $100 par, common stock, payable July 20. This compares with $3 paid on Dec. 22 and on June 21, 1937.

Weiberger Drug Stores, Inc.—Dividend on the no par common stock decreased from 5 c. a share to 10c. a share and became payable June 27.

Western Electric Co., Inc.—No action on the common dividend ordinarily due at this time. A distribution of 25c. a share was made on March 31, last.

West Point Mfg. Co.—Dividend ordinarily due at this time on the $20 par, common stock omitted. A distribution of 20c. a share was made on April 1, last.

West Virinia Pulp & Paper Co.—Dividend on the common stock decreased from 10c. a share to 5c. a share, payable July 1.

White Rock Mineral Springs Co.—No action taken on the common dividend ordinarily due at this time. A dividend of 25c. a share was paid on April 1, last.

(J. V.) Wickland Development Co.—Dividend on the no par common stock reduced from 6c. a share to 3c. a share, payable July 20.

Willys-Overland Motors, Inc.—Dividend normally due at this time on the $10 par 6% conv. pref. stock omitted. A regular quarterly of 15c. a share was paid on April 1, last.

Wilson & Co., Inc.—Dividend ordinarily due at this time on the $6 par, cumul. preferred stock omitted. A dividend of 75c. was paid on May 2, last.

COURSE OF THE STOCK MARKET IN JUNE, 1938

The Stock Market, ever full of surprises, had a startling turn in its checkered career in June. The reversal of trend came without warning. Through June 18 trading had followed the leisurely, listless course that had become quite familiar in recent months. For the first 18 days of the month turnover did not amount to as much as 600,000 shares in any session. Dealings on June 8—a Wednesday—footed up to only 278,410 shares, which was the second smallest turnover for any five-hour session for 16 years; and on June 18 the smallest Saturday volume was recorded in 20 years.

Then, suddenly, the market underwent one of its most striking transfigurations. Activity on June 20 jumped above the 1,000,000-share level and on June 23 the volume soared 403,270 shares above the 2,000,000-share mark. June 29 saw a 2,658,690-share volume, a figure larger than the volume in the whole first week of the month. The expanding volume of dealings, moreover, was achieved on a rising price trend. Seldom in the Street's history have prices climbed so steeply. From a closing level of 142.66 on the stock index of the New York "Times" on June 18 the price advance swept on to a high of 174.76 on the closing day of the month. For the month as a whole the combined index of 50 stocks advanced 18.71 points, the sharpest rise in any month since August, 1929. In the week ended June 25 the index of 50 stocks ascended no less than 14.29 points, the most precipitate rise in any week since that ended Dec. 7, 1929.

The index of 100 stocks compiled by the New York "Herald Tribune" showed that the manufacturing, steel, store, industrial and motor shares enjoyed the most spirited advances, in that order. Even railroad shares, so recently in marked disfavor because of the failure of Congress to pass any legislation to alleviate the lot of the carriers, participated in the upswing and by their firmness confirmed the advance of the industrial stocks. Bonds, too, were not overlooked in the surge of buying, though it was the medium and lower grade issues which experienced the sharpest upturns. Bond trading on the New York Stock Exchange expanded to $144,821,000 par value from $121,156,000 in May. All grades of corporate issues were inclined to softness in the first 18 days of the month. In the ensuing rally the highest grade corporate issues were slower to respond and in the main closed under the levels of the previous month.

The cause for the abrupt about-face in the securities markets was difficult to discover. But perhaps a clue is to be found in the behavior of the commodity markets. The stock and commodity markets had engaged in a competition of weakness for over a year, and it was the commodity markets which first shook off the forces of depression. On June 1 the Moody's daily index of staple commodity prices sagged to its lowest point of the current depression, reaching the 130.1 level. From that point onward, though, the index began to climb and by June 18 it had worked up to the 136.2 level. When the stock market joined in the upswing the commodity index kept going upward and by June 30 it was up to 141.1, a gain of 11 points for the month, or nearly 8½%. The rally in commodity prices was led by wheat and cotton, with silk, crude rubber, scrap steel, lead, zinc and tin falling in step in the movement.

The markets have become decidedly commodity price conscious since the Roosevelt Administration began to tamper with the dollar to influence the price level. It might be claimed that the price advance was started on its way by the rumors that further dollar devaluation was being considered in Washington. But even after President Roosevelt and Secretary of the Treasury Morgenthau denied the devaluation reports, commodity prices clung to their upward course. Firm commodity prices supply the most favorable background for stock market advances, for they give reason to believe that corporations are again building up their inventories, not only because they feel that the price decline has been carried too far but also because they look for improved business conditions.

The other reasons for the pronounced rally in the stock market are difficult to isolate and analyze. It can be said, however, that the rise in stock prices coincided with an appreciable pick-up in the sales of textiles in Worth Street, and in one week the mills were able to dispose of six weeks' production. In addition, the advance in the stock market began the week following the adjournment of Congress—always a welcome development for the markets.

Business indexes supplied little encouragement to the price advance. Definite signs of improved retail sales appeared, however, and car loadings and steel mill operations increased. Steel output, according to estimates of the American Iron & Steel Institute, was at 28.7% of capacity in the closing days of the month, compared with 26.1% at the start of the month. On June 24, United States Steel Corp. subsidiaries announced a cut in steel prices ranging from 6 to 17% and important modifications were made in the industry's time-honored basing point system. When an ungrounded rumor was circulated that the corporation had assured the Administration that steel wages would not be altered at this time the stock market advance momentarily lost its vigor, but when the rumor was officially denied the rise was resumed. It was established beyond question that the corporation had broached the subject of a wage reduction to John L. Lewis, but action on the matter was held in abeyance by the corporation. The indication that industry was facing realities, both by cutting prices and beginning discussions on a wage cut, undoubtedly helped to spur the stock market on to greater activity on the upside.

As to the fluctuations in individual stocks, United States Steel was at its lowest June 1 at 39¾ and at its highest June 30 at 58⅜, with the close on the latter day at 56⅜. Steel, preferred, was at its lowest June 1 at 93 and at its highest June 30 at 109¼, with the close on June 30 at 108⅝. American Tel. & Tel. rose from 127¾ June 1 to 144¾ June 30, with the close June 30 at 141½. General Electric moved up from 31 June 1 to 42⅝ June 30, with the close June 30 at 40⅛. Allied Chemical & Dye was at its lowest June 1 at 137⅝ and at its highest June 30 at 173½, with the close on the latter day at 172. Westinghouse Elec. & Mfg. rose from 69⅝ June 1 to 100 June 30, with the close June 30 at 96¼. Consolidated Edison Co. of N. Y. moved up from 22⅛ June 1 to 27⅝ June 30, with the close on June 30 at 26⅞. In the railroad list, New York Central was at its lowest June 17 at 10½ and at its highest June 30 at 16¾, with the close June 30 at 16. Delaware & Hudson rose from 8½ June 1 to 13⅛ June 30, with the close June 30 at 12½. Union Pacific moved up from 60¾ June 9 to 85¼ June 30, with the close June 30 at 82. Southern Pacific was at its lowest June 17 at 10 and at its highest June 30 at 16¼, with the close June 30 at 15½. Baltimore & Ohio moved up from 4½ June 17 to 7¼ June 30, with the close June 30 at 7⅛. Chesapeake & Ohio rose from 22 June 18 to 31¼ June 30, with the close June 30 at 30½. Southern Railway was at its lowest June 14 at 6½ and at its highest June 30 at 11⅛, with the close on the latter day at 10½.

Medium and lower grade corporation bonds during June moved upward in sympathy with stock prices. Prior to the boom in equities, bond values in the above category were more susceptible to declines than stock prices. Rail issues particularly, were subject to much pressure, due mainly to the failure of Congress to provide remedial legislation at the closing session for the carriers. Subsequent recovery among the latter type of bonds showed marked improvement after the middle of June. Corporation bonds of high grade also displayed weakness the first-half of the month, but from then on developed a higher trend to close the month with the average price about one point below that of the past month.

In the following table we show, as usual, the fluctuations for the month in the different issues of United States Government obligations, and a considerable number, likewise, of domestic corporate and foreign government bond prices:

Government Bonds	*First Sale June 1*	*Range for June, 1938*		*Last Sale June 30*
		Lowest	*Highest*	
Treasury 4¼s 1947-1952	-----	118.18 June 28	119 June 14	-----
Treasury 3¼s 1943-1945	109.18	109.18 June 1	110.5 June 8	109.24
Treasury 4s 1944-1954	114.11	114.10 June 24	114.23 June 9	114.13
Treasury 3¼s 1946-1956	112.29	112.29 June 1	113.11 June 21	-----
Treasury 3⅜s 1943-1947	110.7	110.6 June 1	110.25 June 17	110.15
Treasury 3s 1951-1955	106.10	106 June 27	106.20 June 2	106.9
Treasury 3s 1946-1948	107.18	107.18 June 1	108.5 June 20	-----
Treasury 3⅜s 1940-1943	-----	106.19 June 27	106.27 June 8	-----
Treasury 3⅜s 1941-1943	108	107.23 June 27	108.2 June 2	-----
Treasury 3¼s 1946-194	108.6	108.6 June 1	108.25 June 16	108.13
Treasury 3¼s 1949-1952	-----	108.3 June 24	108.16 June 6	-----
Treasury 3¼s 1941	108.9	108.3 June 27	108.14 June 2	-----
Treasury 3¼s 1944-1946	109.17	109.17 June 1	110.3 June 10	109.24
Treasury 2⅞s 1955-1960	104.4	103.17 June 27	104.15 June 2	103.28
Treasury 2¾s 1945-1947	106.3	106.3 June 1	106.23 June 21	106.12
Treasury 2¾s 1948-1951	-----	104.12 June 27	104.27 June 21	104.19
Treasury 2¾s 1951-1954	103.8	103.1 June 27	103.18 June 2	103.11
Treasury 2¾s 1956-1959	-----	102.14 June 24	103.10 June 2	102.26
Treasury 2½s 1949-1953	101.19	101.19 June 1	102.2 June 2	101.30
Treasury 2½s 1945	105.11	105.11 June 1	106.7 June 21	-----
Treasury 2½s 1948	-----	103.26 June 2	104.17 June 17	-----
Federal Farm Mortgages—				
3¼s 1944-1964	-----	106.26 June 4	107.7 June 16	-----
3s 1944-1949	106.3	105.31 June 28	106.17 June 16	-----
3s 1942-1947	106.5	106.1 June 30	106.18 June 21	106.1
2¾s 1942-1947	-----	105.2 June 30	105.10 June 20	105.2
Home Owners' Loan—				
3s series A 1944-1952	106.8	105.29 June 27	106.23 June 2	105.31
2⅞s series B 1939-1949	103	102.27 June 27	103.8 June 3	102.21
2¼s series G 1942-1944	103.27	103.27 June 1	104.15 June 16	104.6

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Foreign Bonds	Opening Price June 1	Range for June, 1938 Lowest	Range for June, 1938 Highest	Closing Price June 30
Argentine external 4½s 1971	90½	88 June 17	90½ June 1	89⅝
Australia 5s of 1925 1955	103¾	103¾ June 1	105½ June 10	104⅛
Austrian (Govt.) 7s 1957	----	30½ June 2	34 June 29	33
Belgium (Kingdom) 6½s 1949	104⅞	104 June 6	105⅝ June 27	105⅛
Brisbane (City) 5s 1957	----	99 June 2	100¼ June 23	----
Canada (Dominion) 5s 1952	111¾	111¾ June 1	112⅜ June 10	111¾
Czechoslovak 8s 1951	----	73½ June 21	75 June 9	----
French 7½s stamped 1941	102½	102½ June 1	103¼ June 23	103
German (Rep) 7s stamped 1949	----	31 June 2	31½ June 7	31
German (Govt) Internat 5½s stamped 1965	25	24¼ June 2	25 June 1	24½
Japanese Govt. 6½s 1954	70	69 June 28	76¼ June 9	69
5½s 1965	58½	54½ June 29	62⅝ June 8	55½
New South Wales (State) 5s 1957	101½	100⅝ June 30	102½ June 6	100⅝
Norway 4s 1963	102	101¾ June 1	103⅜ June 9	102½
Queensland (State) ext 7s 1941	106	104⅜ June 22	106 June 1	----
Rome (City) external 6½s 1952	----	63 June 4	73¼ June 30	72½
Vienna 6s 1952	----	18 June 9	22 June 28	----

Railroad and Industrial Bonds	Opening Price June 1	Range for June, 1938 Lowest	Range for June, 1938 Highest	Closing Price June 30
Allegheny Corp coll trust 5s 1944	60	59½ June 1	72 June 30	72
Amer & Foreign Power 5s 2030	50	49¼ June 2	57 June 30	56¼
Atch Top & S Fe gen 4s 1995	103¼	100 June 17	104 June 29	102¾
Baltimore & Ohio 1st gold 4s 1948	39¾	34¼ June 17	42 June 30	41
Convertible 4½s 1960	15¼	11½ June 16	20¼ June 30	19¼
Bost & Maine 1st 5s ser A-C 1967	25	19¼ June 17	31 June 27	29½
Brooklyn Union Elev 5s 1950	72	68 June 21	76 June 28	76
Chesapeake & Ohio 4½s 1992	112⅛	111⅞ June 17	116 June 30	116
Chic Milw St P & Pac 5s A 1975	8¼	8 June 14	10½ June 30	9⅜
Chic & N W 4¾s series A 1949	4⅜	4⅛ June 15	6½ June 30	5¾
C C C & St L 4½s series E 1977	46¾	41 June 16	57¾ June 30	56
Erie ref & impt 5s of 1927 1967	12¼	11 June 17	15 June 23	14¾
Great Northern gen 4½s 1977	70½	68 June 14	76½ June 30	76½
Ill Cent St L & N O 5s 1963	34	31⅛ June 17	43 June 30	42
Internat Paper 5s ser A & B 1947	88¼	88⅛ June 1	91 June 30	90½
Kan City Sou ref & impt 5s 1950	----	53 June 13	66½ June 30	66½
Lehigh Valley (Pa) cons 5s 2003	----	19 June 17	26¼ June 24	----
Mo Kan Tex cum adj 5s 1967	14½	12¼ June 15	18½ June 23	17
New York Central 3¾s 1946	----	62 June 17	72½ June 30	72½
N Y C & St L 4½s series C 1978	28¾	26¾ June 16	38¼ June 29	36½
N Y N H & H 1st ref 4½s 1967	14	13½ June 1	18 June 29	17⅞
N Y Ont & Western ref 4s 1992	----	7⅛ June 17	11⅞ June 23	10
Northern Pacific 4s 1997	47	67 June 17	79¾ June 2	75¼
Pennsylvania RR deb 4½s 1970	77	70 June 18	82⅞ June 29	82
Conv deb 3½s 1952	71¼	67¾ June 18	80 June 29	78
Warner Bros Pictures 6s 1939	71½	67⅞ June 21	75 June 29	73½
Western Maryland 1st 4s 1952	77½	70 June 17	78¾ June 1	78¼

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of June	1938	1937	1936	1935
Stock sales—No. of shares	24,368,040	16,449,193	21,428,647	22,336,422
Bond sales (par value)—	$	$	$	$
Railroad & miscell	118,695,000	139,892,000	178,800,000	191,875,000
State, munic. & foreign	16,397,000	24,986,000	26,657,000	29,300,000
United States Gov't	9,729,000	14,020,000	15,088,000	42,175,000
Total bond sales	144,821,000	178,898,000	220,545,000	263,350,000
Jan. 1 to June 30—				
Stock sales—No. of shares	117,165,183	228,870,927	260,754,540	124,848,382
Bond sales (par value)—	$	$	$	$
Railroad and miscell	668,874,000	1,245,417,000	1,468,491,000	1,059,901,000
State, munic. & foreign	121,856,000	191,827,000	173,884,000	194,387,000
United States Gov't	77,897,000	267,109,000	145,992,000	420,664,000
Total bond sales	868,627,000	1,704,353,000	1,788,367,000	1,674,952,000

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of June	1938	1937	1936	1935
Stock sales—No. of shares	3,507,005	4,327,380	5,296,710	4,440,137
Bond sales (par value)—				
Domestic	$28,468,000	$29,779,000	$55,295,000	$97,936,000
Foreign government	430,000	873,000	1,509,000	927,000
Foreign corporate	593,000	535,000	1,508,000	1,009,000
Total bond sales	$29,491,000	$31,187,000	$58,312,000	$99,872,000
Jan. 1 to June 30—				
Stock sales—No. of shares	20,736,431	66,011,332	74,900,269	24,974,905
Bond sales (par value)—				
Domestic	$162,680,000	$244,998,000	$462,567,000	$607,585,000
Foreign government	3,542,000	7,403,000	10,286,000	8,842,000
Foreign corporate	3,312,000	6,329,000	7,016,000	6,210,000
Total bond sales	$169,534,000	$258,730,000	$479,869,000	$622,637,000

THE MONEY MARKET DURING JUNE, 1938

A further large accession to excess bank reserves accompanied by a continued shrinkage in commercial borrowings, and the establishment of new low levels for yields on short-term Treasury obligations were the only important features of the money market during the past month. In consequence of additional large disbursements by the Treasury, excess bank reserves on June 29 rose to $2,900,000,000, a new high since 1936, while total loans and investments during the four weeks ending June 22 showed a net reduction of over $100,000,000. If and as further portions of the desterilized gold fund are being expended by the Treasury, additional increases are in store for the excess reserve position which, some observers predict, may carry the latter over the $3,500,000,000 mark, provided, of course, that a general revival in business and industrial operations and an ensuing rise in capital needs does not radically change the entire monetary picture. Gold imports during the month aggregated approximately $25,000,000, of which sum England sent $13,100,000, Japan $5,900,000, India and Australia each $2,200,000, and Hongkong $1,100,000. Including receipts of newly mined and scrap gold, and the release of gold from foreign earmarked holdings, the total gold stock of the country rose by about $50,000,000. Government financing included the offer to convert $618,056,800 of notes maturing June 15 and $596,416,100 of notes maturing Sept. 15 into 2¾% 20-25-year bonds and 1⅛% 5-year notes of which sums a total of $918,849,600 was exchanged for the bonds, while $267,781,600 were exchanged for the notes, leaving the insignificant amount of about $27,841,700 to be redeemed in cash. In addition to this transaction, the Treasury issued a total of $450,000,000 in Treasury bills as against bill maturities aggregating $850,000,000, thus effecting a net redemption of $400,000,000 of short-term Government obligations. An interesting development of the month was the revival of the private new issues market, with total new corporate financing amounting to approximately $288,000,000, of which sum $95,000,000 concerned new capital purposes.

Discount holdings of the 12 Reserve banks increased moderately, to $9,691,000 June 29, as against $8,414,000 June 1. Bills bought in the open market again remained virtually stationary, at the insignificant figure of $537,000 June 29, compared to $534,000 June 1. Total member bank reserves continued their advance, from $7,744,949,000 June 1 to $8,040,951,000 June 29. Discounts on 91-day Treasury bills sank to 0.011% June 29, as against 0.025% one month previously. Average yields on 3 to 5-year Treasury notes receded further from 0.69% to 0.68%, whereas yields on longer term Treasury bonds increased from 2.29% to 2.35%. On the Stock Exchange the rate for call loans remained unchanged at 1%.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

	Low	High	Renewal		Low	High	Renewal
June 1	1	1	1	June 16	1	1	1
June 2	1	1	1	June 17	1	1	1
June 3	1	1	1	June 18		Saturday	
June 4		Saturday		June 19		Sunday	
June 5		Sunday		June 20	1	1	1
June 6	1	1	1	June 21	1	1	1
June 7	1	1	1	June 22	1	1	1
June 8	1	1	1	June 23	1	1	1
June 9	1	1	1	June 24	1	1	1
June 10	1	1	1	June 25		Saturday	
June 11		Saturday		June 26		Sunday	
June 12		Sunday		June 27	1	1	1
June 13	1	1	1	June 28	1	1	1
June 14	1	1	1	June 29	1	1	1
June 15	1	1	1	June 30	1	1	1

Time loan rates on security collateral remained at the previous nominal figures of 1¼% for 60- and 90-day loans and 1½% for loans running 180 days. Although trading in the security markets during the latter part of the month experienced a sharp upturn, few new accommodations were sought, thus tending to confirm assertions that buying operations concerned preeminently the reemployment of idle cash accumulations in the securities market.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 onths	6 Months
June 1	1¼	1¼	1¼	1½	1½	1½
June 2	1¼	1¼	1¼	1½	1½	1½
June 3	1¼	1¼	1¼	1½	1½	1½
June 4			Saturday			
June 5			Sunday			
June 6	1¼	1¼	1¼	1½	1½	1½
June 7	1¼	1¼	1¼	1½	1½	1½
June 8	1¼	1¼	1¼	1½	1½	1½
June 9	1¼	1¼	1¼	1½	1½	1½
June 10	1¼	1¼	1¼	1½	1½	1½
June 11			Saturday			
June 12			Sunday			
June 13	1¼	1¼	1¼	1½	1½	1½
June 14	1¼	1¼	1¼	1½	1½	1½
June 15	1¼	1¼	1¼	1½	1½	1½
June 16	1¼	1¼	1¼	1½	1½	1½
June 17	1¼	1¼	1¼	1½	1½	1½
June 18			Saturday			
June 19			Sunday			
June 20	1¼	1¼	1¼	1½	1½	1½
June 21	1¼	1¼	1¼	1½	1½	1½
June 22	1¼	1¼	1¼	1½	1½	1½
June 23	1¼	1¼	1¼	1½	1½	1½
June 24	1¼	1¼	1¼	1½	1½	1½
June 25			Saturday			
June 26			Sunday			
June 27	1¼	1¼	1¼	1½	1½	1½
June 28	1¼	1¼	1¼	1½	1½	1½
June 29	1¼	1¼	1¼	1½	1½	1½
June 30	1¼	1¼	1¼	1½	1½	1½

Commercial paper was in smaller supply whereas institutional investment demand showed further expansion, as a result of which the prevailing rate for average grade prime 4- to 6-months paper receded from the ¾-1% range to ¾%. Paper of smaller and less well known borrowers was quoted at 1%, while choicest grade paper went at ⅝ and ½%. Under date of June 15, the Federal Reserve Bank of New York announced that returns received from commercial paper dealers showed a total of $251,200,000 of open market commercial paper outstanding on May 31, compared with $271,400,000 at the end of April, 1938, and $286,900,000 at the end of May, 1937.

RATES FOR MONEY AT NEW YORK

	Week Ended				
	June 4	June 11	June 18	June 25	July 2
Call loans on Stock Exchange:					
Range for week (mixed & indus. coll.)	1@1	1@1	1@1	1@1	1@1
Week's average (mixed & indus. coll.)	1	1	1	1	1
Time loans (mixed and indus. coll.):					
Thirty days	1¼	1¼	1¼	1¼	1¼
Sixty days	1¼	1¼	1¼	1¼	1¼
Ninety days	1¼	1¼	1¼	1¼	1¼
Four months	1½	1½	1½	1½	1½
Five months	1½	1½	1½	1½	1½
Six months	1½	1½	1½	1½	1½
Commercial paper:					
Double and single names:					
Prime 4 to 6 months	¾@1	¾@1	¾@1	¾@1	¾@1
Good 4 to 6 months	¾@1	¾@1	¾@1	¾@1	¾@1

Trading in bankers' acceptances continued quiet as the declining supply of bills remained far below the active demand. Outstanding acceptances according to the monthly

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survey of the Acceptance Analysis Unit of the Federal Reserve Bank of New York, published June 13, totaled $268,098,573 May 31, compared to $278,707,940 April 30, and $385,795,967 May 29, 1937. Import bills declined from $85,758,547 April 30 to $80,935,800 May 31, export bills from $70,502,029 to $64,591,782, domestic warehouse credits from $50,999,654 to $48,761,576, while bills based on goods stored in or shipped between foreign countries rose from $61,279,757 to $64,008,856. Of the outstanding bills, accepting banks held a total of $218,392,206, consisting of $138,507,498 own bills and $79,884,708 bills of others. Rates for bankers' acceptances continued at the previous levels of ½% bid and 7-16% asked for 30-day, 60-day and 90-day bills, at 9-16% bid and ½% asked for 120-day bills and at ⅝% bid and 9-16% asked for bills running 150 and 180 days. The New York Federal Reserve Bank in its Monthly Review discussed conditions in the market for bankers' acceptances as follows:

"There continued to be an active demand for bankers' acceptances during June, but new bills again entered the market in very small volume. Outstanding bankers' acceptances at the end of May totaled $268,000,000, a reduction of $11,000,000 for the month which is attributable to further declines in export and import bills. Import bills have declined continuously since May, 1937, and are less than half the volume outstanding in that month; the decrease in this group represents nearly three-fourths of the decline in total outstandings for the year."

PRIME BANKERS' ACCEPTANCES

June	*Call Loans Secured by Accept'ces*	*30 Days Bid & Ask*	*60 Days Bid & Ask*	*90 Days Bid & Ask*	*120 Days Bid & Ask*	*150 Days Bid & Ask*	*180 Days Bid & Ask*
1	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
2	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
3	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
4				Saturday			
5				Sunday			
6	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
7	-----	½a7/16	½a7/16	½a9/16	9/16a½	⅝a9/16	⅝a9/16
8	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
9	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
10	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
11				Saturday			
12				Sunday			
13	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
14	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
15	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
16	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
17	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
18				Saturday			
19				Sunday			
20	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
21	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
22	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
23	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
24	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
25				Saturday			
26				Sunday			
27	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
28	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
29	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16
30	-----	½a7/16	½a7/16	½a7/16	9/16a½	⅝a9/16	⅝a9/16

RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

The change in the banking position in June was in the direction of still greater ease in bank reserves. With the Treasury still engaged in passing on to member banks the proceeds of the gold desterilized in April, member bank reserve balances expanded by $296,002,000 from June 1 to 29 and reached the highest level on record at $8,040,951,000. Excess reserves of the member banks increased by $260,000,000 in the four-week period and attained a total of $2,900,000,000, a new high since Aug. 12, 1936, the last statement day before the first of the series of increases in reserve requirements.

The additions to bank reserves came mainly out of the Treasury's deposit with the Federal Reserve Banks, the balance being reduced by $228,922,000. In addition, the banks gained reserves through the $35,353,000 decline in other deposits and the $41,000,000 reduction in currency circulation. The peak in Treasury's deposits with the Reserve Banks was reached at $1,428,693,000 on May 4, and by June 29 these balances had been cut down to $863,897,000 through ordinary disbursements and retirement of discount bills. As the Treasury has maintained a policy in recent years of keeping at least $100,000,000 on deposit with the Reserve Banks at all times, it would appear that at least $700,000,000 more remains to be passed on by the Treasury to member bank reserves before the reserve position will have experienced the full effects of gold desterilization and the reduction in reserve requirements. Total deposits of the Reserve Banks increased by only $40,139,000 in the four-week period. The great expansion in member bank reserves resulted from shifts within the Reserve Banks' deposit accounts.

During June the chief influence brought to bear on the banking position was the quarter date operations of the Treasury, including income tax collections of $548,000,000, payment of $190,000,000 interest on the public debt and the retirement of the special tax date bills amounting to $250,000,000. The principal traces left on the Reserve Banks' condition by these tax date transactions were the increase of $86,852,000 in the system's holdings of Treasury bonds and the declines of $26,800,000 and $60,052,000, respectively, in Treasury notes and bills. The Treasury gave holders the option of converting their June and September notes, aggregating $1,214,000,000, into either new bonds or new notes, and the Federal Reserve Banks elected to exchange most of their notes affected by the offering into 25-20 year bonds.

On the condition of the reporting member banks, however, the tax date operations left for a brief period a deep impress. Government security dealers bought heavily of the June and September notes in the week ended June 8 and their activities were reflected in the $242,000,000 rise in the brokers' and dealers' loans of the reporting New York banks. The reporting New York City banks also were large buyers of the two note issues, as indicated by the $115,000,000 increase in their investment in direct government securities in the week ended June 8. This great increase in brokers' and dealers' loans and the lesser increase in the banks' own holdings of direct government securities were mainly responsible for the $465,000,000 expansion in the total loans and investments of the reporting New York City banks, marking one of the sharpest expansions on record, in that first week of June. The increase in their credit was largely wiped out in the latter part of the month as dealers distributed the new bonds and notes they received in exchange and as the Treasury paid off $250,000,000 of special tax date bills on June 16, 17 and 18.

In the four weeks ended June 29 the reporting New York City banks showed an increase of only $70,000,000 in their total earning assets, with loans up $36,000,000 and investments up $34,000,000. In spite of the retirement of $400,000,000 of discount bills all told in June, the holdings of direct government securities of the New York banks declined only $41,000,000, indicating that the banks were at some pains to offset the Treasury bills they lost by purchases of other government securities. Their zeal in buying bore the best fruit in the case of government guaranteed issues, which increased $66,000,000 in the four week period. In the first six months the New York City banks accumulated approximately $300,000,000 of these government guaranteed issues. Of other securities the New York banks bought $9,000,000 net in June. Loans to commerce, industry and agriculture declined $23,000,000, but it was perhaps of some significance that two small increases, amounting to $3,000,000 apiece, were reported in New York bank commercial loans in the last three weeks of June. This seemed to indicate that the liquidation in commercial loans, dating from last October, was playing out.

One of the most striking effects of the execution of the gold desterilization program is the growth that is taking place in bank deposits. The New York banks experienced an increase of $176,000,000 in their demand deposits-adjusted in their four week period, even in the face of the deposit losses through income tax payments of customers. The weekly reporting banks in 101 cities, in the four weeks from May 25 to June 22, enjoyed a $239,000,000 increase in their demand deposits-adjusted. Loans and investments of the banks in 101 cities declined $25,000,000, with loans lower by $66,000,000 and investments of all kinds up $41,000,000 net. Loans to commerce, industry and agriculture decreased $115,000,000, while holdings of direct government securities declined $140,000,000. Government guaranteed securities increased $96,000,000 and other securities were up $85,000,000.

The net increase in loans to brokers and dealers of the reporting New York City banks—the so-called brokers' loans—amounted to $48,000,000 in the four weeks ended June 29. Street loans, as compiled by the New York Stock Exchange, increased $10,523,495 during June to $469,887,400 June 30 from the May 31 total of $459,363,905. A year ago on June 30, 1937, these loans aggregated $1,186,327,581.

COURSE OF STERLING EXCHANGE IN JUNE

Sterling and the entire foreign exchange market presented strangely mixed trends in June in which both commercial and seasonal factors seemed to play only a minor part. In the early part of the month the dollar appears to have been favored rather than sterling, although markets were less influenced by political unrest on the Continent. Sterling should have moved up in terms of the dollar through the influence of seasonal factors alone as tourist demand increased noticeably. However, the firmer dollar did not represent a real demand for United States currency but reflected rather business uncertainties abroad, especially the intensification of the business decline in Great Britain. The depth of the depression on this side resulted in a virtual cessation of demand for United States securities on the part of foreigners. In view of the low state of business in Great Britain and on the Continent, where vast accumulations of idle funds were without opportunity for remunerative investment, a large volume of these funds could have been expected to move to New York but for the extent of the depression here and the stagnation of the New York security market.

Both London and Amsterdam reported on several occasions that European funds were anxiously awaiting an upturn in business on this side. On May 27 the Capital Securities Trust of London obtained approval from the British Treasury for inclusion in its portfolio of American securities, subject to certain limitations. When this trust was organized in June, 1936, American shares were selected for inclusion

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but were withheld at the request of the British Treasury.

This was the first instance in which a unit trust had benefited from relazation of the British Government's policy on foreign lending announced earlier in the year. Other large investors—trusts, individuals,and institutions—in Great Britain and on the Continent also awaited an upturn on this side.

In the second week of June the market took a sharp turn in favor of sterling, which was due to the circulation of rumors abroad that there would be a further devaluation of the dollar, which would doubtless entail an alteration in the tripartite currency agreement. These rumors caused an almost hysterical demand for gold in the London market, begninning with a striking manifestation on June 10, when gold on offer at the time of price fixing amounted to £1,141,000, in contrast to the previous day's offering of £250,000. After price fixing fully as much gold was bought at rising premiums.

The scramble to convert currency into gold continued unabated throughout the next week, when between June 11 and June 17, inclusive, there was on offer at price fixing time a total for the six days of £6,781,000, while after the opening of the market a total of approximately £6,000,000 more was taken, some of it at premiums as much as 1s. above the price fixed for the day.

During this movement into gold, which was not confined to Continental interests, but was reported to be participated in by American balances in London, the dollar equivalent per ounce for gold ranged between $34.90 and $35.03, as against the fixed price of the United States Treasury of $35 an ounce.

It should be considered that seasonal factors on commercial account, especially tourist requirements, lent firmness to the pound. Japanese interests for some weeks had been heavy sellers of dollars and buyers of sterling. The Japanese operations had no relation to the gold hysteria, but originated in commercial necessities arising out the precarious financial condition of Japan due to the war in China and the disruption of Japanese export trade in the Far East.

All rumors of dollar devaluation and of change in the tripartite currency agreement were emphatically denied in official quarters both in London and New York. As a result after June 18 the demand for gold subsided.

The movement into gold in London may have been influenced by the lifting on May 7 of the ban on forward dealings and loans on gold imposed about three years earlier by the London authorities by means of informal restrictions on forward dealings in gold in the London open market and upon the use of gold as collateral for bank loans. These restrictions were put into effect in order to check unwarranted foreign exchange speculation at the time when the currencies of former European gold blocs were subjected to heavy speculative attacks prior to their suspension of gold.

In lifting the ban the British monetary authorities evidently came to the conclusion at the time of the de facto devaluation of the French franc on May 5 that conditions were now more nearly normal. The removal of the restrictions made it possible for the owner of gold to offer the metal to his bank as collateral for loans. Previously the gold had been locked up in the deposit vaults of the great London houses.

Positive official denials of any change of monetary policy, while allaying panic, did not entirely eliminate widespread fear that some extraordinary changes might still be in prospect. Statements made in high quarters were more or less conflicting on this issue, with the result that while exchange after June 20 turned more in favor of the dollar, wide fluctuations still took place. It was pointed out in important quarters that the tripartite currency agreements and the various exchange equalization funds had not succeeded in eradicating wide and rapid variations in rates although they had proved effective in preventing excessive fluctuations during any given business day. For instance on April 18 the pound was quoted in New York at $5.01 5-16 and dropped between that date and May 25 to a low of $4.93 7-16, a spread of 7⅞ cents within a period of 37 days. Under the former automatic gold standard the spread between upper and lower gold points from Jan. 1 to Dec. 1 would hardly exceed two cents.

Dr. L. J. A. Trip, President of the Bank of The Netherlands, in his annual report published early in June sharply attacked the growing interference of government as undermining private business. He also expressed a lack of confidence in the tripartite currency agreement. Although creating some degree of currency stability, he pointed out, the agreement affords no guaranty of lasting stabilization. In support of this assertion Dr. Trip pointed to the devaluation of the franc on May 5. For this reason he condemned the dual nature of the tripartite agreement, which on the one hand constitutes an acknowledgment of the profound interest which the signatories have in permanent stabilization, while on the other hand it insists on freedom to sacrifice that stability to domestic, economic, financial, and social policies.

Dr. Trip urged the necessity of improvement in the currency outlook by the acceptance and maintenance of a fixed buying and selling price of gold by all leading countries, without any freedom to alter such prices either jointly or individually.

On June 17 Secretary of the Treasury Morgenthau emphatically denied that the dollar would be devalued.

On June 20 Joseph P. Kennedy, United States Ambassador to Great Britain, on his arrival in New York was reported to have said in part: "If the United States should devalue, then England, France, and every other country would devalue and all the advantages would be lost. It seems to me the day of devices is gone."

Around the same period Secretary of State Hull was asked whether the "24 hour monetary policy" of the United States was impeding negotiations for a trade agreement with Great Britain. "The problem of lowering trade barriers and of exchange stabilization run concurrently together," the Secretary replied. When asked if his remark did not indicate that monetary as well as trade problems were being discussed, he replied that they were not being jointly since the Treasury handled monetary problems while the State Department handled trade agreements. Mr. Hull's remarks did not definitely close the door upon monetary discussions between the two countries.

Beginning on June 20 extraordinary activity and an upward movement in prices began on the New York Stock Exchange. This was everywhere interpreted as a turn in the business tide on this side and gave encouragement to Continental markets. The upwsing was accompanied by a more decided movement of British and other foreign capital into American funds.

Gold on offer in the London open market during June at time of price fixing amounted to £16,429,000, compared with £13,048,737 in May and with £9,007,000 in April. The mean London check rate on Paris ranged during the month between 177.89 and 178.40, compared with a range of between 162.47 and 178.80 in May, and with a range of between 158.12 and 165.74 in April. The London open market gold price ranged between 140s. 5½d. and 140s. 10½d. per ounce. The American price for gold (Federal Reserve Bank of New York) continued at $35 an ounce. London open market money rates showed hardly any variation from day to day. Call money against bills was in supply at ½%. Two-, three-, and four-months bills were 19-32%, and six-months bills were ⅝%.

Sterling cable transfers sold on June 1 at $4.94⅛@$4.94¾ and on June 30 at $4.95 5-16@$4.95¾. The low for sterling was $4.94⅛ on June 1 and the high was $4.98¼ on June 15.

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

	Mean London Check Rate on Paris	*London Open Market Gold Price*		*Mean London Check Rate on Paris*	*London Open Market Gold Price*
June 1	178.26	140s. 7½d.	June 16	178.38	140s. 10d.
June 2	178.30	140s. 8d.	June 17	178.35	140s. 10½d.
June 3	178.28	140s. 9d.	June 18	178.34	140s. 10d.
June 4	178.20	140s. 8d.	June 19	SUNDAY	
June 5	SUNDAY		June 20	178.16	140s. 10d.
June 6	HOLIDAY		June 21	177.89	140s. 9½d.
June 7	178.33	140s. 7d.	June 22	177.93	140s. 10d.
June 8	178.30	140s .5½d.	June 23	177.92	140s. 9d.
June 9	178.29	140s .6½d.	June 24	177.89	140s .10d.
June 10	178.40	140s. 7d.	June 25	177.90	140s. 10d.
June 11	178.35	140s. 7d.	June 26	SUNDAY	
June 12	SUNDAY		June 27	177.90	140s. 10d.
June 13	178.36	140s. 6½d.	June 28	177.89	140s. 9d.
June 14	178.38	140s. 8d.	June 29	177.89	140s. 8½d.
June 15	178.37	140s. 9d.	June 30	177.90	140s. 8½d.

In commenting on the foreign exchange situation in June the Federal Reserve Bank of New York said in its Monthly Review for July 1:

"Rumors in the foreign exchange market of further devaluation of the dollar resulted in a decline of the dollar against the major European currencies during the first half of June. Sterling rose from $4.94 7-16 on June 1 to $4.98¼ during the course of trading on June 15, as dollars were offered for the purpose of buying gold in London. The dollar equivalent of the London gold price advanced from $34.79½ to $35.02½ over the same period, and the turnover in gold in the week ended June 15 was the largest since the first week of June, 1937, when a dishoarding movement was at its height. Repeated official denials from Washington that consideration was being given to proposals to devalue the dollar finally halted the rise in sterling, which receded to $4.95⅜ on June 21 and closed the month at $4.95 7-16. The dollar equivalent of the London gold price similarly declined to around $34.86 at the end of the month.

"The rise in sterling in the early part of June was apparently not associated with any large movement of funds from New York to London, for it induced short selling of the pound and further covering of long sterling positions in this market, where the rumors of dollar devaluation were not so widely credited as in Europe. The discount on three-month forward contracts in the pound sterling, which had narrowed from the equivalent of ½% per annum during most of May to ⅜% per annum from June 2 to June 10, returned to ½% per annum on June 22 and closed the month at about that level.

"The movements of the dollar against the Swiss franc and the guilder paralleled those against the pound. The French franc was held steady at around 178⅜ francs to the pound in London until June 21, since when it has been held at 177⅞-15/16. The recovery of the belga, which began on May 26, continued into June, and quotations in this market

(*Continued on page* 113)

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING JUNE 1938

Bond Sales	1938	1937	Stock Sales	1938	1937
June	$144,821,000	$178,898,000	June *Shares*	24,363,040	16,449,193
Jan. 1 to June 30	868,627,000	1,704,353,000	Jan. 1 to June 30	117,165,183	223,870,927

NOTICE—Cash and deferred delivery sales are disregarded in the month's range unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 19 to 40 furnish a complete record of the transactions on the New York Stock Exchange during June, 1938, and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list The black-faced letters in the column headed *"Interest Period"* indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938		PRICES IN JUNE June 1		June 30		Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$			Bid	Ask	Bid	Ask	Bid	Ask				
	U S GOVERNMENT BONDS											
123,000	Treasury 4¼s Oct 15 1947-1952	A O	116.22	Sale	118.10	118.21	118.20	119	118.18 June 28	119 June 14	116.4 Apr. 11	119 June 14
2,000	Registered	A O							118.16 June 27	118.28 June 16	117.7 Feb. 7	118.28 June 16
242,000	Treasury 3¼s Oct 15 1943-1945	A O	107.4	Sale	109.18	Sale	109.24	Sale	109.18 June 1	110.5 June 8	107.2 Jan. 4	110.5 June 8
20,000	Registered	J D							109.19 June 24	110.3 June 16	107.14 Feb. 9	110.3 June 16
78,000	Treasury 4s Dec 15 1944-1954	J D	112	112.11	114.11	Sale	114.13	Sale	114.10 June 24	114.23 June 9	111.22 Apr. 2	114.23 June 9
1,000	Registered	J D							114.17 June 22	114.17 June 22	112.17 Jan. 13	114.17 June 22
101,000	Treasury 3¼s Mar 15 1946-1956	M S	110.9	110.29	112.29	Sale	113	113.12	112.29 June 1	113.11 June 21	110.8 Mar. 31	113.11 June 21
	Registered	M S									110.12 Apr. 9	112.27 May 24
153,000	Treasury 3¼s June 15 1943-1947	J D	107.18	Sale	110.7	Sale	110.15	Sale	110.6 June 1	110.25 June 17	107.18 Jan. 3	110.25 June 17
32,000	Registered	J D					110.14	Sale	110.14 June 30	110.22 June 18	107.15 Jan. 4	110.22 June 18
421,000	Treasury 3s Sept 15 1951-1955	M S	104.4	Sale	106.6	Sale	106.9	Sale	106 June 27	106.20 June 2	103.26 Apr. 2	106.20 June 2
	Registered	M S									104.9 Mar. 26	106 May 3
140,000	Treasury 3s June 15 1946-1948	J D	105.10	Sale	107.18	Sale	107.25	107.30	107.18 June 1	108.5 June 20	105.2 Apr. 2	108.5 June 20
	Registered	J D										
117,000	Treasury 3¼ June 15 1940-43	J D	106.9	Sale	106.19	106.30	106.10	106.31	106.19 June 27	106.27 June 8	105.21 Apr. 4	106.27 June 8
	Registered	J D									105.28 Feb. 14	106.14 May 9
27,000	Treasury 3¼s Mar 15 1941-1943	M S	107	Sale	108	Sale	107.18	108	107.23 June 27	108.2 June 2	106.29 Apr. 8	108.2 June 2
	Registered	M S									107.3 Feb. 3	107.5 Mar. 21
87,000	Treasury 3¼s June 15 1946-1949	J D	105.28	Sale	108.6	Sale	108.13	Sale	108.6 Dec. 1	108.25 Dec. 16	105.27 Apr. 2	108.25 June 16
4,000	Registered	J D							108.20 June 16	108.20 June 16	108.20 June 16	108.20 June 16
110,000	Treasury 3¼s Dec 15 1949-1952	J D	105.22	Sale	107.20	108.10	107.27	108.16	108.3 June 24	108.16 June 6	105.19 Jan. 4	108.16 June 6
	Registered	J D	105.20	Sale							105.20 Jan. 3	105.20 Jan. 3
58,000	Treasury 3¼s Aug 1 1941	F A	107.4	Sale	108.9	Sale	107.29	108.11	108.3 June 27	108.14 June 2	107.4 Jan. 3	108.14 June 2
	Registered	F A									107.5 Apr. 6	107.5 Apr. 6
208,000	Treasury 3¼s Apr 15 1944-1946	A O	107.3	Sale	109.17	Sale	109.24	Sale	109.17 June 1	110.3 June 10	107 Jan. 4	110.3 June 10
2,000	Registered	A O	106.30	Sale					109.19 June 24	109.31 June 22	106.30 Jan. 3	109.31 June 22
659,000	Treasury 2½s Mar 15 1955-1960	M S	101.30	Sale	104.4	Sale	103.28	Sale	103.17 June 27	104.15 June 2	101.24 Apr. 2	104.15 June 2
6,000	Registered	M S	101.24	Sale					103.18 June 24	104.5 June 5	101.24 Jan. 3	104.5 June 2
406,000	Treasury 2¾s Sept 15 1945-1947	M S	103.26	Sale	106.3	Sale	106.12	Sale	106.3 June 1	106.23 June 21	103.25 Jan. 3	106.23 June 21
	Registered	M S									103.25 Apr. 11	105.31 May 3
863,000	Treasury 2¾s Sept 15 1948-1951	M S	102.1	Sale	104.7	104.15	104.19	Sale	104.12 June 27	104.27 June 21	101.27 Apr. 11	104.27 June 21
	Registered	M S										
615,000	Treasury 2¾s June 15 1951-1954	J D	100.31	Sale	103.8	Sale	103.11	Sale	103.1 June 27	103.18 June 2	100.26 Apr. 1	103.18 June 2
	Registered	J D									102.31 May 17	102.31 May 17
433,000	Treasury 2¾s Sept 15 1956-1959	M S	100.30	Sale	102.28	103.4	102.26	Sale	102.14 June 24	103.10 June 2	100.14 Apr. 2	103.10 June 2
	Registered	M S									101.6 Apr. 21	101.6 Mar. 21
575,000	Treasury 2½s June 15 1958-1963	J D					101.30	Sale	101.19 June 27	102.1 June 20	101.19 June 27	102.1 June 20
355,000	Treasury 2½s Dec 15 1949-1953	J D	99.23	Sale	101.19	Sale	101.30	Sale	101.19 June 1	102.2 June 2	99.18 Jan. 5	102.2 June 2
	Registered	J D									99.25 Apr. 14	100.27 Apr. 26
446,000	Treasury 2½s Dec 15 1945	J D	102.17	Sale	105.11	Sale	106.1	106.13	105.11 June 1	106.7 June 21	102.14 Jan. 4	106.7 June 21
	Registered	J D										
1,220,000	Treasury 2½s Sept 15 1948	M S			103.19	103.27	104.4	104.22	103.26 June 2	104.17 June 17	101 Mar. 31	104.17 June 17
	Registered											
	Federal Farm Mortgage Corp—											
56,000	3¼s Mar 15 1944-1964	M S	103.10	104	106.13	107	106.16	107.10	106.26 June 4	107.7 June 16	103.28 Jan. 28	107.7 June 16
	Registered	M N										
196,000	3s May 15 1944-1949	M N	103.25	Sale	106.3	Sale	105.15	106.2	105.31 June 28	106.17 June 16	103.4 Apr. 2	106.17 June 16
	Registered	M N										
128,000	3s Jan 15 1942-1947	J J	103.30	Sale	106.5	Sale	106.1	Sale	106.1 June 30	106.18 June 21	103.22 Jan. 27	106.18 June 21
	Registered	J J									104.16 Mar. 9	104.16 Mar. 8
457,000	2¼s Mar 1 1942-1947	M S			104.26	105.6	105.2	Sale	105.2 June 30	105.10 June 20	102.13 Apr. 8	105.10 June 20
	Home Owners Mtge Corp—											
346,000	3s Series A May 1 1944-1952	M N	103.25	Sale	106.8	Sale	105.31	Sale	105.29 June 27	106.23 June 2	103.9 Apr. 11	106.23 June 2
	Registered	M N									105.9 May 9	105.20 May 17
402,000	2½s Series B Aug 1 1939-1949	F A	101.25	Sale	103	Sale	102.31	Sale	102.27 June 27	103.8 June 3	101.9 Apr. 4	103.13 Apr. 22
	Registered	F A									101.20 Mar. 2	101.29 Mar. 25
420,000	2½s series G July 1 1942-1944	J J	101.6	Sale	103.27	Sale	104.6	Sale	103.27 June 1	104.15 June 16	101.5 Apr. 1	104.15 June 16
	FOREIGN GOVT. & MUNICIPALS											
	Agricultural Mtge Bank (Colombia)—											
14,000	•Gtd sink fund 6s 1947	F A	13	25¾	22⅝	23	23¼	Sale	22⅝ June 13	23¼ June 21	16½ Jan 5	23½ Apr. 18
13,000	•Gtd sink fund 6s 1948	A O	13	22	22⅝	23	23¼	23½	22⅝ June 15	23½ June 24	17¾ Jan 11	23¼ Apr. 19
32,000	Akershus (Kingd of Norway) 4s 1968	M S					95	Sale	95 June 27	96 June 24	95 June 27	96 June 24
39,000	•Antioquia (Dept of) Col 7s A 1945	J J	5½	6	7¼	Sale	7½	Sale	7½ June 4	8 June 29	6 Jan. 4	8½ May 9
30,000	•External s f 7s ser B 1945	J J	5½	8	7¼	Sale	7¾	9	7½ June 4	7½ June 23	6 Jan 28	8⅞ May 10
14,000	•External s f 7s ser C 1945	J J	5½	----	7⅛	8¼	7¾	8¼	7½ June 4	8 June 29	6 Mar. 30	8⅞ May 10
23,000	•External s f 7s ser D 1945	J J	5½	----	7¼	Sale	7¾	9	7½ June 4	7¾ June 29	6 Jan. 4	8⅞ May 10
21,000	•7s 1st series 1957	A O	5	6¼	6⅛	6⅞	6½	7	6¾ June 7	6⅝ June 29	4⅞ Apr. 1	7¾ May 10
8,000	•7s 2d series 1957	A O	5	6¼	6⅛	Sale	6½	8	6½ June 1	6½ June 27	5 Mar. 30	7¼ Mar. 8
11,000	•7s 3d series 1957	A O	5	6¼	6⅛	6⅞	6½	7¼	6¾ June 10	6⅞ June 14	5½ Mar. 31	7⅝ May 10
57,000	Antwerp (City) extl loan 5s 1958	J D	98¾	----	92¼	Sale	92½	Sale	z90½ June 15	94 June 24	90½ June 15	100½ Feb. 25
	Argentine Nation (Govt of)—											
224,000	Sinking fund external 4½s 1971	M N	96¼	Sale	90½	Sale	89⅝	Sale	88 June 17	90½ June 1	88 June 17	96¼ Jan. 3
365,000	S f external conv loan 4s Feb 1972	F A	88¼	Sale	80¾	Sale	80	Sale	78¼ June 17	81 June 24	78¼ June 17	88¼ Jan. 3
182,000	S f extl conv loan 4s Apr 1972	A O	88¼	Sale	80½	Sale	80¼	Sale	78½ June 16	81 June 22	78½ June 16	88¼ Jan. 3

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Ask	PRICES IN JUNE June 1 Bid	Ask	June 30 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	**Foreign Government (Continued)**											
151,000	Australia 5s of 1925 July 15 1955	J J	104½	Sale	103¾	Sale	104⅛	Sale	103¾ June 1	105½ June 10	99 Mar. 18	106¾ Feb. 3
76,000	External loan 5s of 1927 1957	M S	104	105	103⅛	105	104½	Sale	104 June 20	105⅝ June 9	98¾ Mar. 18	106½ Feb. 2
130,000	External g 4½s of 1928 1956	M N	100½	Sale	100½	Sale	100¾	Sale	100⅛ June 21	101½ June 7	96½ Mar. 18	102 Feb. 3
61,000	Austrian Govt s f 7s 1957	J J	103	Sale	30½	33¼	33	Sale	30½ June 2	34 June 29	28 Mar. 16	105¼ Feb. 4
35,000	•Bavaria (Free State) extl 6½s 1945	F A	20⅝	22	20¼	21½	20⅞	21½	20⅜ June 13	21½ June 21	19⅝ Mar. 31	23 Mar. 8
76,000	Belgium 25 year external 6½s 1949	M S	106⅝	Sale	104⅞	Sale	105⅛	Sale	104 June 6	105⅜ June 27	100 Mar. 16	108 Jan. 13
59,000	External s f 6s 1955	J J	104½	Sale	102½	Sale	103⅜	Sale	102½ June 1	104⅜ June 7	100 Mar. 16	107½ Jan. 15
116,000	External s f 7s 1955	J D	114½	Sale	110⅝	113½	111	Sale	110½ June 24	113½ June 15	107½ Mar. 17	115¾ Feb. 4
19,000	¶Bergen (Norway) extl 5s 1960	M S	99¾	100½	100⅝	Sale	100⅜	100¾	100⅜ Junr 24	100⅝ June 1	100 Jan. 4	102½ Feb. 9
11,000	•Berlin (Germany) s f 6½s 1950	A O	18	23½	20⅛	21	20⅜	21¼	20¼ June 4	21 May 16	19½ Jan. 27	23½ Feb. 18
11,000	•External sinking fund 6s 1958	J D	20⅝	Sale	20	21½	20½	21½	20¼ June 7	20¾ June 14	18¼ Jan. 24	24 Mar. 14
148,000	•Brazil (U S of) external 8s 1941	J D	21⅞	Sale	14¼	Sale	14⅝	Sale	14 June 3	15⅝ June 24	12⅛ Mar. 29	23 Jan. 11
218	•Ext s f g 6½s of 1926 1957	A O	19¼	Sale	12⅛	Sale	13½	Sale	12 June 2	14 June 25	10⅜ Apr. 1	19¾ Jan. 10
246,000	•Extl s f 6½s of 1927 1957	A O	18¾	Sale	12	Sale	13½	Sale	12 June 1	14½ June 24	10⅜ Mar. 31	19⅞ Jan. 10
75,000	•Cent Ry 30-year g 7s 1952	J D	18⅛	19	12	12½	13½	Sale	11¾ June 3	14 June 24	10¼ Mar. 31	19½ Jan. 7
35,000	Brisbane (City) s f 5s 1957	M S	99¾	Sale	98½	99	99¾	102	99 June 2	100¼ June 23	96¼ Apr. 9	102 Mar. 15
23,000	Sinking fund gold 5s 1958	F A	99⅛	99¾	99⅝	Sale	99¾	101½	99½ June 2	100¾ June 23	95 Apr. 1	101⅜ Jan. 12
27,000	20-year s f 6s 1950	J D	102¼	Sale	101	102	102	Sale	101 June 21	102⅛ June 29	98 Mar. 31	102½ Jan. 12
8,000	•Budapest (City of) 6s 1962	J D	22⅛	Sale	12⅛	13½	13	14	12⅝ June 9	13¼ June 25	12 May 2	23 Jan. 8
2,000	•Buenos Aires (Prov) ref. ext'l s 6s 1961	M S	80	106	65	106	75	106	78¼ June 11	78¼ June 11	78¼ May 3	85 Feb. 28
2,000	•Stamped 1961	M S	70	85	60	78	63	78	65 June 15	65 June 15	65 June 15	78⅝ Jan. 17
------	•6½s stamped 1961	F A	70	----	60	----	63½	----	----	----	64 Apr. 23	79½ Jan. 11
210,000	Readjustment 4½-4¾s 1977	M S	69¼	Sale	55¾	Sale	57½	Sale	53½ June 17	57½ June 30	51 Apr. 6	70⅜ Jan. 7
40,000	Refunding s f 4½-4¾s 1976	F A	69¾	Sale	56¾	Sale	58¾	Sale	55¾ June 7	58¾ June 30	52½ Apr. 7	70¾ Jan. 10
60,000	Extl readjust 4½s-4¾s 1976	A O	69½	Sale	57⅝	65	60	Sale	55 June 16	60 June 30	53 Mar. 31	70½ Jan. 7
35,000	Extl s f 4½-4¾s $ bonds 1975	M N	72¼	Sale	59¼	61	60½	Sale	59 June 22	60½ June 30	54½ Apr. 5	72½ Jan. 7
22,000	3% external s f $ bonds 1984	J J	53	Sale	35	39⅞	39⅛	41	36⅛ June 17	40 June 28	36⅛ June 17	53 Jan. 3
	Bulgaria (Kingdom of)—											
21,000	•Secured s f 7s 1967	J J	31¾	Sale	33	Sale	33¼	34½	33 June 1	34½ June 17	31⅝ Jan. 25	34½ Jan. 8
46,000	•Stabilization loan 7½s 1968	M N	33	Sale	32⅞	35	33⅝	33⅞	33⅛ June 11	33¾ June 29	32⅛ Jan. 17	35⅞ Jan. 8
161,000	Canada (Dom) Gold 4s 1960	A O	108½	Sale	109⅜	Sale	109¼	Sale	109¼ June 29	110 June 3	105¼ Mar. 18	110 Feb. 2
248,000	30-year gold 5s 1952	M N	112⅞	Sale	111¾	Sale	111¾	Sale	111¾ June 1	112⅜ June 10	109¼ Mar. 18	113½ Jan. 20
118,000	10-year 2½s Aug 15 1945	F A	100½	Sale	101¾	Sale	102⅜	Sale	101⅜ June 1	102⅜ June 25	98 Mar. 18	102⅜ May 21
142,000	25-year 3½s 1961	J J	100½	100½	102½	Sale	102⅛	Sale	102⅛ June 29	103 June 25	98¾ Mar. 18	103 June 25
109,000	7-year 2½s 1944	J J	99½	Sale	100⅝	101	101¼	Sale	100⅛ June 28	101½ June 13	97¾ Mar. 18	101½ May 13
446,000	30-year 3s 1967	J J	95¼	Sale	97¼	Sale	98	Sale	97¼ June 1	98⅛ June 7	92⅛ Mar 18	98⅛ June 7
3,000	•Carlsbad (City) s f 8s 1954	J J	56⅝	59	21⅞	30	24	30	29⅞ June 15	29⅞ June 15	20 May 18	62⅛ Feb. 16
16,000	•Cent Agric Bank (Ger) 7s 1950	M S	36	Sale	33	35	34½	37¾	34½ June 21	35 June 23	34½ June 21	38 Mar. 9
43,000	•Farm Loan s f 6s 1960	J J	26	31⅝	30½	Sale	30⅛	Sale	30⅛ June 27	30½ June 1	29 Mar. 17	32 Mar. 3
93,000	•Farm loan s f 6s 1960	A O	26	33	30¼	Sale	30⅛	30¾	30 June 6	30¾ June 27	28 Mar. 18	32 Mar. 8
90,000	•Chile Republic ext s f g 7s 1942	M N	16⅜	Sale	18¼	Sale	19¼	Sale	18¼ June 1	19⅞ June 23	14½ Mar. 25	19⅞ June 23
362,000	•External sinking fund g 6s 1960	A O	16¼	Sale	18	Sale	19¼	Sale	18 June 1	19⅞ June 22	14¾ Apr. 1	19⅞ June 22
150,000	•External s f gold 6s Feb 1961	F A	16⅜	17½	18	Sale	19¼	Sale	18 June 1	19⅞ June 23	15 Mar. 28	19⅞ June 23
295,000	•Ry ref extl s f g 6s Jan 1961	J J	16⅜	Sale	18	Sale	19¼	Sale	18 June 1	19⅞ June 22	15 Mar. 23	19⅞ June 22
112,000	•Extl s f 6s int ctfs Sept 1961	M S	16⅜	17½	18½	Sale	19¼	Sale	18½ June 1	19⅞ June 23	15 Mar. 23	19⅞ June 23
32,000	•Extl sinking fund 6s 1962	M S	16⅜	17½	17½	18½	19¼	Sale	18¾ June 6	19¾ June 24	15 Apr. 1	19¾ June 24
155,000	•External sinking fund 6s 1963	M N	16½	Sale	18	Sale	19¼	Sale	18 June 1	19⅞ June 23	14¼ Apr. 1	19⅞ June 23
46,000	•Chile Mtge Bank of gu s f 6½s 1957	J D	14⅜	15¾	15½	Sale	17¼	Sale	15½ June 1	18¼ June 23	12¼ Mar. 28	18¼ June 23
40,000	•Guar s f gold 6½s 1961	J D	14⅜	15¼	15½	Sale	17¼	Sale	15¼ June 1	18⅛ June 23	12½ Mar. 23	18⅛ June 23
30,000	•Guaranteed s f gold 6s 1961	A O	14⅜	15¾	14⅞	16	17	20	16 June 2	18 June 23	12¼ Mar. 28	18 June 23
51,000	•Guaranteed sinking fund 6s 1962	M N	14⅜	15	15½	Sale	17¼	Sale	15½ June 1	18⅜ June 24	13 Mar. 29	18⅜ June 24
44,000	•Chilean Munic Loan 7s 1960	M S	10½	12	13½	18¼	16¼	Sale	14⅜ June 3	16⅝ June 23	11¼ Mar. 28	16⅜ June 23
1,000	•Chinese Hukuang Ry 5s 1951	J D	20	40	----	----	13	----	24½ June 10	24½ June 10	24½ June 10	30 May 3
5,000	•Cologne (Germany) s f 6½s 1950	M S	-----	21½	19⅞	21½	20½	21½	20¼ June 3	20½ June 16	19⅞ Jan. 17	21⅞ Apr. 21
	Colombia (Republic of)—											
149,000	•6s of 1928 Oct 1961	A O	12½	14½	14⅜	15	14½	15	13½ June 18	14¾ June 25	10 Mar. 29	16⅛ May 11
92,000	•Extl s f g 6s Jan 1961	J J	13	Sale	14¾	Sale	14½	15	13¾ June 2	14⅞ June 1	10 Mar. 29	16⅛ May 10
13,000	•Colombia Mtge Bank 6½s 1947	A O	-----	22	22⅝	Sale	23¼	25	22 June 3	23 June 25	17¾ Jan. 11	23⅜ Apr. 22
25,000	•Sinking fund 7s of 1926 1946	M N	-----	20	22⅝	Sale	23¼	24¼	22 June 9	23 June 17	16½ Jan. 10	23½ Apr. 19
2,000	•Sinking fund 7s of 1927 1947	F A	-----	23⅞	22⅝	23½	23¼	23½	22⅝ June 1	22⅝ June 1	17 Jan. 8	23½ Apr. 27
160,000	Copenhagen external 5s 1952	J D	99⅞	Sale	96⅜	Sale	97⅛	Sale	96 June 4	97⅝ June 30	92½ Mar. 18	101¼ Mar. 7
65,000	Gold 4½s 1953	M N	97⅜	97¾	-----	94	94⅜	Sale	93 June 7	95⅜ June 22	92½ Mar 30	100½ Mar. 3
------	**Cordoba (City) 7s 1957	F A	52¾	54	-----	79	----	79	----	----	80 Jan 24	80 Jan. 24
12,000	**7s stamped 1957	F A	53½	Sale	-----	52	52	55	52 June 22	54 June 24	43 Apr. 6	62¼ Jan. 20
9,000	Cordoba (Prov) Argen 7s 1942	J J	-----	86	80½	83	80⅞	Sale	80½ June 3	82 June 15	80⅜ May 18	90 Jan. 17
19,000	•Costa Rica (Rep of) 7s 1951	M N	17½	Sale	18¾	Sale	18⅜	Sale	18⅛ June 30	18¾ June 1	16½ May 21	24 Jan. 31
7,000	Cuba (Rep of) 5s of 1904 1944	M S	103	-----	101¼	102⅛	101¼	-----	101¼ June 15	101¾ June 8	101¼ June 15	104 Feb. 23
4,000	5s ext debt Ser A of 1914 1949	F A	103½	-----	103¼	104	103⅜	-----	104 June 6	104 June 6	103 May 25	110½ Feb. 15
52,000	4½s external loan 1949	F A	95	-----	97	98¼	98½	Sale	96⅝ June 27	98½ June 13	96½ Jan. 18	102 Mar. 30
40,000	30-year s f 5½s 1953	J J	102½	Sale	100⅛	Sale	101¾	107	100⅛ June 1	102½ June 25	100 May 24	106 Feb. 4
586,000	•Public Works 5½s June 30 1945	J D	71¾	Sale	69	Sale	73½	Sale	68½ June 1	75 June 24	62½ Apr. 9	78⅛ Feb. 15
34,000	Czechoslovak (Rep of) extl 8s 1951	A O	-----	105	71⅛	75	72½	74½	73½ June 21	75 June 9	50 Mar. 23	104 Jan. 24
8,000	Sink fd 8s ser B 1952	A O	-----	104	71⅛	76	72½	76	73½ June 22	75 June 16	56 Mar. 24	105 Jan. 25
221,000	Denmark 20-yr external gold 6s 1942	J J	105	Sale	103⅜	Sale	104⅞	Sale	103½ June 6	105 June 27	101½ Mar. 31	106⅜ Feb. 14
154,000	External g 5½s 1955	F A	101	101⅜	100⅜	Sale	100⅞	101¼	100⅛ June 1	102 June 11	98 Apr. 14	104 Feb. 2
293,000	External g 4½s 1962	A O	99⅜	Sale	95	Sale	97½	Sale	95 June 1	97¾ June 30	94⅜ May 28	102 Feb. 25
	Deutsche Bank Am part ctfs 6s 1932											
3,000	**Stamped extd to Sept 1 1935	M S	75	85	89	-----	99	Sale	97 June 29	99 June 30	83 Jan. 5	99 June 30
18,000	Dominican Republic s f 5½s 1942	M S	50	66⅞	56	Sale	58	60	55 June 7	57½ June 28	55 June 7	67 Mar. 1
6,000	1st ser 5½s of 1926 1940	A O	50	65	55	56	57⅝	65	55 June 7	57 June 28	55 June 7	62 Feb. 23
6,000	2d series sinking fund 5½s 1940	A O	50	64	55⅛	58	57⅝	75	56 June 11	57 June 2	56 June 11	64 Jan. 24
7,000	Customs Adm 5½s 2d ser 1961	M S	50	59	54	70	57½	70	55 June 16	57⅝ June 29	55 Jan. 6	64 Jan. 15
1,000	5½s 1st series 1969	A O	50	58¾	55¼	60	57⅝	60	55¼ June 6	55¼ June 6	55¼ June 6	62 Jan. 20
1,000	5½s 2d series 1969	A O	50	59	55⅜	70	57½	65	55¾ June 25	55¾ June 25	51 Jan. 6	62 Feb. 24
7,000	•Dresden (City) extl s f 7s 1945	M N	-----	----	20⅜	-----	21	-----	21 June 3	21 June 3	19 Feb. 8	22 Apr. 12
	El Salvador (Rep) 1st s f 8s A 1948											
10,000	•Certificates of deposit	J J	25	34⅞	21¾	23	22	25	21⅞ June 3	22 June 3	21⅞ June 3	30 Mar. 5
1,000	Estonia (Republic) 7s 1967	J J	99⅛	100	95⅛	-----	95	100	95⅛ June 9	95⅛ June 9	95 Mar. 26	100½ Mar. 9
12,000	Finland (Rep of) external 6s 1945	M S	107	108	105⅜	106½	105⅜	-----	105¼ June 7	106½ June 24	104½ Mar. 18	108⅜ Jan. 24
13,000	•Frankfort (City of) s f 6½s 1953	M N	-----	21½	19⅞	21½	21¼	Sale	19¾ June 3	21¼ June 30	19¼ Jan. 29	22 Mar. 8
71,000	French Republic 7½s stamped 1941	J D	102¾	Sale	102½	Sale	103	Sale	102½ June 1	103⅞ June 23	99 Mar. 30	108⅞ Mar. 11
7,000	7½s unstamped 1941	----	92⅛	98	97⅛	98½	99	Sale	97 June 9	100 June 21	93½ May 2	101 Mar. 15
4,000	External s f 7s stamped 1949	J D	100	-----	108⅝	-----	110	113½	113 June 25	113 June 25	104⅛ Apr. 4	113 June 25
------	7s unstamped 1949	----	99¼	102	99⅛	-----	99⅛	-----	----	----	99¼ Jan. 24	100⅞ Feb. 1
	German Gov't International—											
271,000	•35-year 5½s stamped 1965	J D	25⅛	25⅜	25	Sale	24½	Sale	24¼ June 2	25 June 1	24¼ Mar. 18	28½ Mar. 10
48,000	•5½s unstamped 1965	----	21⅝	23	21⅞	Sale	22¼	23	21⅞ June 1	22¼ June 22	21⅞ June 1	24⅜ Feb. 23
	•5½s stpd (Canadian holder) 1965	----	20	----	20⅜	25	22⅛	23	----	----	----	----
118,000	•German Republic 7s stamped 1949	A O	30½	31½	30½	31½	31	Sale	31 June 2	31⅜ June 7	30⅜ Apr. 20	34¼ Feb. 23
23,000	•7s unstamped 1949	----	24	27	25	Sale	26	Sale	25 June 1	26⅛ June 23	24½ Apr. 19	27⅛ Feb. 25
	German Prov & Communal Bks—											
13,000	•(Cons Agric Loan) 6½s ser A 1958	J O	-----	30	27⅞	29	27¾	28½	27⅝ June 7	28¼ June 11	24¾ Mar. 5	29 Jan. 13
------	•Greek Govt secured 7s 1964	M N	29⅞	-----	26	----	29	----	----	----	29¾ Apr. 1	32½ Feb. 9
1,000	•7s part paid 1964	----	29	-----	24⅝	28	27⅝	30	28 June 9	28 June 9	26½ Feb. 28	30½ Jan. 12
19,000	•S f secured 6s 1968	F A	26	-----	23¾	----	27⅛	27½	25½ June 15	27 June 25	22⅜ Apr. 1	29 Jan. 21
46,000	•6s part paid 1968	----	22	26	21⅛	Sale	24⅛	25¼	21⅛ June 1	25 June 23	19⅛ Mar. 29	27 Jan. 21
17,000	Haiti (Rep of) 6s series A 1952	A O	-----	87⅞	72	80	72	80	72 June 2	73½ June 15	70 Feb. 1	85 Jan. 5
16,000	•Hamburg (State) 6s 1946	A O	19	22	19⅝	21½	20½	20¾	19¾ June 4	20½ June 20	19 Jan. 6	22⅛ Mar. 8
3,000	•Heidelberg (City) extl s f 7½s 1950	J J	-----	19	16½	17½	17¾	20½	17½ June 2	17¾ June 25	16½ Apr. 30	17¾ Feb. 28
21,000	Helsingfors (City) ext 6½s 1960	A O	105	-----	104¼	Sale	104	105	104 June 21	104⅞ June 2	104 Mar. 18	105¼ Feb. 24
	Hungarian Cons Municipal Loan—											
28,000	•Secured s f g 7½s 1945	J J	17⅜	19	12	12½	13⅛	17	12½ June 6	13½ June 29	11¾ Apr. 13	19 Jan. 28
5,000	•Secured s f g 7s 1946	J J	17¼	23½	12	Sale	12⅜	14	12 June 1	13¼ June 23	11⅜ Apr. 23	18½ Jan. 11
4,000	•Hungarian Land Mtge 7½s A 1961	M N	18	19¾	-----	18	12½	18	13½ June 29	13½ June 29	13 May 10	18 Jan. 25
5,000	•S f 7½s series B 1961	M N	18	19¾	-----	17⅞	12⅝	19¾	12¼ June 6	12¼ June 6	11¼ Apr. 25	13 Apr. 21
12,000	•Hungary (Kingdom of) 7½s 1944	F A	57½	59	29⅞	51	43	45	40 June 13	43 June 28	37 May 2	59⅞ Feb. 16
13,000	Extended at 4½% to 1979	F A	----	----	37½	Sale	41⅝	43	37 June 3	41⅝ June 28	32½ Apr. 9	41⅝ June 28
3,000	Irish Free State external 5s 1960	F A	113	-----	----	----	110	----	a112¼ June 14	a112¼ June 14	112¾ May 25	117½ Mar. 30
212,000	Italy (Kingdom) external s f 7s 1951	J D	80	Sale	75⅝	Sale	79	Sale	75½ June 2	79½ June 25	72 Mar. 31	82 Jan. 19
12,000	Italian Cred Consortium 7s ser B 1947	M S	75	80	75	Sale	77	79	75 June 1	78½ June 28	70½ Apr. 1	80½ Jan. 21
87,000	Italian Public Utility s f g 7s 1952	J J	62	67	61¼	Sale	61¾	Sale	60 June 3	64 June 23	56 Mar. 18	65½ Jan. 12
433,000	Japanese Gov extl s f 6½s 1954	F A	77	Sale	70	Sale	69	Sale	69 June 28	76¼ June 9	68½ Apr. 13	81 Jan. 4
659,000	Extl sinking fund 5½s 1965	M N	64½	Sale	58½	Sale	55½	Sale	54½ June 29	62⅝ June 8	49½ Jan. 12	64⅞ Jan. 4
14,000	•Jugoslavia (State Mtge Bk) 7s 1957	A O	42¾	-----	42	----	41⅛	Sale	38¼ June 16	41½ June 29	35 Apr. 5	45¼ Mar. 7
22,000	•Leipzig (City) external s f g 7s 1947	F A	-----	22	20½	23	22¾	----	22 June 7	23 June 20	20½ Feb. 8	23 June 20
------	Lower Austria (Prov) 7½s 1950	J D	-----	104½	20	28	20	24¼	----	----	----	----
21,000	•Medellin (Colombia) 6½s 1954	J D	6	7¼	8	9⅞	8⅜	Sale	8½ June 4	9 June 11	6 Mar. 31	9⅜ May 10
------	•Mexican Irrig Assenting s f 4½s 1943	M N	2½	3⅛	1¼	2⅝	1¼	2⅝	----	----	1¼ May 27	2¾ Jan. 12
------	•Mexico (U S) external 5s of 1899 1945	Q J	-----	5	1½	4	1½	4	----	----	1⅞ Apr. 13	4 Feb. 28
1,000	•Assenting 5s of 1899 1945	----	2¾	-----	1½	5	1½	1⅞	1½ June 16	1½ June 16	1¼ Mar. 29	4⅜ Mar. 1
------	•Assenting 5s large	Q J	2½	3½	1⅛	1⅞	1⅛	2	----	----	1¾ Apr. 5	4 Mar. 1
------	•Assenting 5s small	Q F	----	----	----	----	----	----	----	----	1⅝ Apr. 27	3 Mar. 24

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest
$	FOREIGN GOV'T (Concluded)											
	Mexico (Continued)											
	♦4s of 1904	1954 J D			1¼	----	1¼	----				
1,000	♦Assenting 4s of 1904	1954 J D	2	4	1¼	2	1¼	2	1¼ June 7	1¼ June 7	1 Mar. 29	3 Jan. 8
10,000	♦Assenting 4s of 1910 large	----	----	----	----	----	----	----	1¼ June 16	1¼ June 16	1 Mar. 29	3½ Jan. 8
26,000	♦Assenting 4s of 1910 small	----	----	----	----	----	1¼ Sale	1¼	1¼ June 14	1⅜ June 30	1 Mar. 30	2¾ Feb. 28
1,000	♦♦Treas 6s of '13 assent (large)	1933 J J	1½	5⅛	1½	2½	1½	2½	1⅜ June 16	1⅜ June 16	1⅜ June 16	3¼ Jan. 18
1,000	♦♦Small	J J	----	----	----	----	----	----	1⅜ June 16	1⅜ June 16	1⅜ May 6	3 Feb. 8
269,000	Milan City (Italy) ext loan 6½s	1952 A O	64¼	Sale	60	Sale	62½	Sale	59½ June 1	64 June 30	57 Mar. 19	67 Jan. 20
	Minas Geraes (State of, Brazil)—											
38,000	♦Sec ext s f 6½s	1958 M S	9⅞	Sale	7½	9½	9½	----	9½ June 3	9⅝ June 29	6¼ Mar. 29	10¾ Feb. 26
30,000	♦Sec ext s f 6½s	1959 M S	9¾	10½	7½	9⅞	7¼	9⅞	9 June 24	9½ June 3	7 Mar. 26	11 Jan. 4
------	♦Montevideo (City) 7s	1952 J D	55	64½	37	60	41	45			38¼ Mar. 28	61 Jan. 10
1,000	♦6s series A	1959 M N	55	60	34	50	37	50	37 June 16	37 June 16	37 May 20	57½ Jan. 20
32,000	New South Wales ext s f g 5s	1957 F A	101	101⅞	101½	Sale	100⅝	Sale	100⅝ June 30	102½ June 6	97⅛ Mar. 18	104¼ Feb. 3
51,000	External s f g 5s	1958 A O	101¼	Sale	101¼	103	100½	101¾	100¾ June 29	102¼ June 10	98⅛ Mar 19	103⅝ Mar. 10
57,000	Norway 20-year ext s f 6s	Aug 15 1943 F A	105¾	Sale	105⅝	Sale	106	Sale	105⅛ June 13	106 June 11	103¾ Mar. 18	107 Jan. 19
50,000	20-year external s f 6s	Aug 15 1944 F A	106½	Sale	105⅝	Sale	106	Sale	105⅝ June 1	106⅛ June 10	104 Mar. 18	107¼ Jan. 28
91,000	Extl sinking fund 4½s	1956 M S	104¾	Sale	104⅛	Sale	104	Sale	103⅛ June 15	105¼ June 3	99¾ Mar. 18	106¼ Feb. 15
220,000	External sink fund 4½s	1965 A O	102⅞	103	103	Sale	103	Sale	102¼ June 22	104 June 8	99½ Mar. 18	104½ Feb. 14
219,000	4s s f extl loan	1963 F A	102⅜	Sale	102	Sale	102½	Sale	101¾ June 1	103⅝ June 9	98⅜ Mar. 18	103⅝ June 9
1,000	Municipal Bank ext s f 5s	1970 J D	102¼	104½	102⅜	102¾	102⅝	----	102⅜ June 17	102⅝ June 17	102¼ Mar. 3	103¼ May 20
16,000	♦Nuremberg (City) external 6s	1952 F A	19	----	19⅞	21	20½	21	20½ June 3	20½ June 3	20 Jan. 31	21½ Apr. 22
133,000	Oriental Development 6s	1953 M S	60	Sale	54½	Sale	51½	Sale	51 June 28	55¼ June 8	51 Jan. 12	62¾ Mar. 11
173,000	External deb 5½s	1958 M N	55½	Sale	49½	Sale	47⅞	Sale	z47 June 3	49⅝ June 2	47 June 3	57½ Mar. 12
75,000	Oslo (City) 4½s extl sink fund	1955 A O	101	103¼	102½	Sale	102⅝	Sale	101¾ June 7	102¾ June 15	96½ Mar. 18	103½ Mar. 9
40,000	Panama (Rep) external 5½s	1953 J D	101⅛	105	85	107	93	107	86 June 4	92½ June 27	86 June 4	104½ Jan. 4
4,000	♦Extl s f 5s ser A	May 15 1963 M N	----	----	38	----	32	----	47 June 24	49 June 14	40 May 24	49 June 14
69,000	♦Stamped (assented)	1963 M N	35⅛	40	37	Sale	41⅞	Sale	37 June 1	45 June 9	32 Mar. 31	45 June 9
26,000	♦Pernambuco (State of) 7s	1947 M S	9	10¼	6½	7	6½	11½	6 June 11	7½ June 24	5⅜ Mar. 31	9¾ Jan. 7
67,000	♦Peru (Rep) Sec s f g 7s	1959 M S	11½	15¾	8½	10⅝	9½	Sale	8½ June 3	9½ June 11	7½ Apr. 1	11⅞ Jan. 10
263,000	♦National loan ext s f 6s	1960 J D	9¾	Sale	7⅞	Sale	8⅞	Sale	7⅝ June 6	9¼ June 24	7¼ Mar. 31	11⅜ Jan. 8
236,000	♦National loan ext s f 6s	1961 A O	9⅝	Sale	7⅝	8¼	8⅞	Sale	7⅝ June 6	9¼ June 24	7¼ Mar. 31	11⅛ Jan. 8
43,000	♦Poland (Rep of) g 6s	1940 A O	65⅛	Sale	47½	Sale	45½	Sale	44⅛ June 3	48⅞ June 13	44⅛ June 3	67¾ Jan. 19
23,000	♦Stabilz loan 7s of '27	Oct 15 1947 A O	80¼	Sale	----	67⅞	59⅝	63	59½ June 7	60 June 17	59½ June 7	82¼ Jan. 6
65,000	♦External s f 8s	1950 J J	59¾	Sale	42⅝	48	45	Sale	43⅛ June 3	46 June 15	42 Mar. 18	62 Jan 6
18,000	♦Porto Alegre (City of) 8s	1961 J D	10	11	7½	8	8	----	7½ June 17	8⅝ June 24	7½ Mar. 25	11¼ Jan. 10
16,000	♦Extl loan 7½s	1966 J J	9½	10¼	6¼	7⅛	7½	----	7 June 8	7½ June 29	5¼ Mar. 31	10⅜ Jan. 7
52,000	Prague (Greater City) 7½s	1952 M N	95⅛	98½	69	76	----	93	72 June 2	85½ June 29	62 Apr. 8	98½ Feb. 14
19,000	♦Prussia (Free State) ext s f 6½	1951 M S	20¾	21	19¾	20¾	20¾	21	20¼ June 2	20¾ June 14	19 Jan. 20	22⅝ Mar. 10
61,000	♦S f gold 6s	1952 A O	20⅜	Sale	19¾	21	20⅜	20¾	20 June 6	20¾ June 15	19 Jan. 27	23 Mar. 9
19,000	Queensland (State of) ext s f 7s	1941 A O	108	Sale	106	Sale	105	105½	104⅝ June 22	106 June 1	102⅜ Mar. 18	108⅝ Jan. 21
22,000	25-year extl s f 6s	Feb 15 1947 F A	107⅝	112	105½	106½	107	Sale	106½ June 2	107 June 10	103⅞ Mar. 19	109½ Jan. 19
5,000	♦Rhine-Main-Danube deb7s ser A	1950 M S	24	36¼	28⅛	29¾	29⅜	31½	29 June 7	30 June 23	25 Jan. 7	31 Mar. 15
9,000	♦Rio de Janeiro (City of) 8s	1946 A O	10⅝	Sale	8	Sale	8⅛	9	7½ June 3	8½ June 25	6¾ Mar. 26	12 Jan. 7
65,000	♦Extl sec 6½s	1953 F A	9¼	Sale	6¾	7½	7⅝	Sale	6⅞ June 6	8⅜ June 24	5⅝ Mar. 30	10¾ Jan. 7
	Rio Grande do Sul (State of)—											
13,000	♦8s extl loan of 1921	1946 A O	12	15	8½	9	9	9½	8½ June 7	9 June 4	7½ Mar. 28	13 Mar. 2
113,000	♦6s extl s f g	1968 J D	9¼	Sale	6½	7½	8	Sale	6⅝ June 17	8⅜ June 24	6 Mar. 26	10¼ Jan. 8
15,000	♦7s extl loan of 1926	1966 M N	9½	10⅝	8⅛	Sale	8¼	9	7¾ June 9	8¼ June 29	5⅝ Mar. 31	10⅜ Jan. 11
------	♦7s Municipal loan	1967 J D	9½	10⅝	8⅛	9¾	8¼	----			6½ Apr. 14	10⅜ Jan. 11
394,000	Rome (City) external s f 6½s	1952 A O	68¾	Sale	62½	65	72½	Sale	63 June 4	73¼ June 30	60 Mar. 18	73¼ June 30
388,000	♦Roumania (Kingdom of) 7s	1959 F A	33	40	22	Sale	26⅛	Sale	22 June 1	26⅞ June 29	20½ Apr. 18	38 Jan. 5
------	♦Saarbruecken (City) s f 6s	1953 f J	20⅝	30	20¾	25	21¼	25	------ ------	------ ------	------ ------	------ ------
	Sao Paulo (City of)—											
15,000	♦8s extl secured s f	1952 M N	10	10½	7½	9	8⅝	11	8 June 13	9⅞ June 25	7¼ Apr. 1	11⅝ Jan. 7
9,000	♦6½s extl secured s f	1957 M N	9¾	Sale	7⅝	8⅝	8	8½	7⅝ June 8	8⅝ June 2	5⅝ Mar. 31	10⅜ Jan. 11
	San Paulo (State of)—											
11,000	♦♦8s extl loan of 1921	1936 J J	10½	19	14¾	16	14¾	18	15½ June 17	16 June 2	13⅜ Feb. 10	17 May 9
17,000	♦8s external	1950 J J	11⅜	13	9	16	9¼	10⅜	9 June 3	10½ June 25	7½ Mar. 30	13¾ Jan. 10
8,000	♦7s extl Water loan	1956 M S	11⅜	13	8½	10	8⅜	11	8¼ June 24	9½ June 24	7⅜ Apr. 8	13 Jan. 7
41,000	♦6s extl Dollar loan	1968 J J	11½	Sale	8	9½	8⅛	Sale	7⅞ June 17	8½ June 24	6¾ Apr. 7	11¾ Jan. 4
94,000	Sec s f g 7s	1940 A O	47½	48½	31⅛	Sale	32	Sale	30 June 1	33¼ June 30	24½ Mar. 30	47¾ Jan. 4
3,000	♦Saxon State Mtge Inst 7s	1945 J D	19	----	24½	27	25⅛	25¾	25 June 2	25½ June 11	23 Feb. 18	25½ May 9
2,000	♦SF g 6½s	Dec1949 J D	19	----	24½	----	25⅛	Sale	25⅛ June 9	25⅛ June 9	24 Jan. 10	26 Mar. 4
	Serbs Croats & Slovenes (Kingdom)—											
61,000	♦8s secured extl	1962 M N	30	33	32½	Sale	29⅛	Sale	29 June 28	33 June 1	20¼ Mar. 18	35 May 20
122,000	♦7s ser B sec extl	1962 M N	32¼	Sale	32¼	Sale	28¾	Sale	28¾ June 29	33½ June 2	20⅞ Mar. 18	34¼ May 20
19,000	♦Silesia (Prov) extl sink fund 7s	1958 J D	54	58½	40	51¾	43¾	Sale	43 June 7	44½ June 10	41⅞ Mar. 17	60¼ Jan. 18
10,000	♦Silesian Landowners Assn 6s	1947 F A	27½	31½	28⅝	Sale	28⅞	33	28⅝ June 1	33 June 16	25 Feb. 1	33 June 16
32,000	Sydney (City) s f g 5½s	1955 F A	103½	104½	101½	----	101¼	Sale	101¼ June 15	102¾ June 7	99¼ Mar. 18	104¾ Feb. 3
144,000	Taiwan Elec Pow 5½s	1971 J J	57	Sale	48½	51	47½	Sale	46¾ June 3	49⅞ June 10	46¾ June 3	60 Mar. 11
10,000	Tokyo City loan of 1912 5s	1952 M S	----	51⅞	43	44	41¼	45	42½ June 20	43 June 2	40 Feb. 5	50 Mar. 2
146,000	External s f 5½s guar	1961 A O	59¼	Sale	53⅛	Sale	48⅞	50½	49 June 26	54¼ June 7	47½ Jan. 12	60¾ Mar. 10
16,000	♦Uruguay (Rep) external s f 8s	1946 F A	53¾	Sale	41	46	44⅞	----	43 June 3	46 June 25	41 Mar. 31	54¼ Jan. 19
38,000	♦Ext s f 6s	1960 M N	50	Sale	40	Sale	44¼	Sale	39¾ June 2	44¼ June 30	38½ Apr. 19	54 Jan. 10
19,000	♦Exter s f 6s	1964 M N	49¼	53¼	----	43	44¼	Sale	42¾ June 16	44¼ June 30	40½ Apr. 1	53¼ Jan. 8
183,000	3¾-4-4½% extl readj	1979 M N	49¼	55	38	40	42	Sale	38½ June 4	42 June 30	37⅜ Apr. 20	53 Jan. 8
47,000	4-4½-4½s extl readj	1978 F A	----	----	40	Sale	42½	Sale	40 June 1	42½ June 10	38 Apr. 22	50 Mar. 2
------	3½s External readjustment	1984 J J	----	----	----	38	----	38	------ ------	------ ------	38¾ May 5	42¼ Feb. 11
1,000	Venetian Prov Mtg Bank 7s	1952 A O	65	80	50½	70	----	69⅞	69⅞ June 14	69⅞ June 14	67¼ May 9	69⅞ June 14
9,000	♦Vienna (City of) 6s	1952 M N	99½	100	15	24⅞	20⅝	25	18 June 9	22 June 28	18 June 9	100 Jan. 13
14,000	♦Warsaw (City) external 7s	1958 F A	58½	Sale	41⅝	50	42⅛	Sale	42 June 24	42⅞ June 23	40¾ Mar. 17	62 Jan. 6
132,000	Yokohama (City) extl s f 6s	1961 J D	60¼	Sale	54½	Sale	51	Sale	50½ June 30	55½ June 8	50½ June 30	65 Feb. 25
	RAILROAD AND INDUSTRIAL COMPANIES.											
173,000	♦‡♦Abitibi Pow & Paper 1st 5s	1953 J D	53½	Sale	41	42	60⅝	Sale	42⅞ June 3	62½ June 30	37½ Mar. 31	62½ Jan. 11
42,000	Adams Express coll tr g 4s	1948 M S	90¼	93½	85	88½	89	94⅝	87¾ June 9	92 June 28	87¾ June 9	95 Jan. 26
27,000	Collateral trust 4s of 1907	1947 J D	90	92	85¼	92	93	Sale	86 June 20	93 June 29	86 June 20	94½ Jan. 14
50,000	4½s stamped	1946 F A	98½	103½	96⅜	Sale	100	Sale	94 June 3	100 June 23	94 June 3	101½ Feb. 28
------	Adriatic Elec Co external 7s	1952 A O	----	82	70	80¼	70	75	------ ------	------ ------	67 May 5	78 Mar. 5
------	Ala Gt Sou 1st cons 5s ser A	1943 J D	----	112¼	102¼	----	102¼	104			100 Mar. 24	105 Feb. 28
76,000	First cons 4s series B	1943 J D	103¼	103¾	98½	Sale	98½	Sale	95½ June 17	98¾ June 1	95½ June 17	103½ Jan. 6
9,000	Albany Perfrated Wrap Paper 6s	1948 A O	54	57	35	40	36⅝	60	35 June 8	36 June 27	35 May 19	54 Jan. 4
11,000	6s with warrants assented	1948 ----	57	67	35	38	38	Sale	35 June 13	38 June 30	35 May 25	57 Jan. 5
------	Albany & Susq 1st guar 3½s	1946 A O	----	92½	----	74	----	74			90 Jan. 18	90 Jan. 18
193,000	Allegheny Corp coll tr conv 5s	1944 F A	70¼	Sale	60	Sale	72	Sale	59¼ June 1	72 June 30	45 Mar. 31	76 Jan. 12
153,000	Collateral and convertible 5s	1949 J D	60½	Sale	50	Sale	59½	Sale	49½ June 1	61 June 30	44 Mar. 30	67½ Jan. 14
3,000	♦Collateral & convertible 5s	1950 A O	37½	Sale	----	17	----	35	25 June 13	25 June 13	25 Mar. 31	41½ Feb. 9
832,000	♦5s stamped	1950 A O	30	Sale	16½	Sale	25¼	Sale	16¼ June 1	28½ June 30	16¼ June 1	38 Mar. 2
------	Allegh & West 1st g gu 4s	1998 A O	----	83¼	----	60	30	59¼				
65,000	Alleg Valley gen gu 4s	1942 M S	108	Sale	104½	104¾	103	Sale	101¾ June 16	104½ June 2	101 Apr. 4	109 Jan. 7
5,000	Allied Stores Corp deb 4½s	1950 A O	90	94½	79	88	86	88	81 June 7	81 June 7	79 May 31	92¾ Jan. 15
59,000	4½s debentures	1951 F A	80¼	84	81½	83	86	Sale	79 June 22	86⅛ June 30	79 Apr. 1	87 Jan. 14
897,000	Allis-Chalmers Mfg conv 4s	1952 M S	103½	Sale	104¾	Sale	109	Sale	104½ June 4	109¾ June 27	96 Mar. 31	109¾ June
33,000	Alpine Montan Steel 7s	1955 M S	98	103	26¾	35	27½	30	27 June 3	27½ June 27	27 June 3	100 Feb. 11
392,000	Amer & Foreign Power deb 5s	2030 M S	56½	Sale	50	Sale	56¼	Sale	49¼ June 2	57 June 30	38½ Mar. 30	58½ Jan. 15
16,000	American Ice s f deb 5s	1953 J D	96	99	96	100¼	100	Sale	99 June 7	100 June 3	95 Jan. 31	100 May 13
306,000	American I G Chemical 5½s	1949 M N	103⅜	Sale	103¾	Sale	104¾	Sale	103¾ June 1	105⅝ June 7	99½ Mar. 31	105⅝ June 7
103,000	Amer Internat Corp conv 5½s	1949 J J	95	Sale	94	Sale	96½	Sale	91½ June 21	96½ June 30	80 Apr. 1	98¾ Jan. 22
	Amer Tel & Tel—											
319,000	20-year sinking fund 5½s	1943 M N	112⅝	Sale	113	Sale	112¾	Sale	112¾ June 25	113½ June 4	112¾ Apr. 2	113¾ Jan. 20
422,000	3½s debentures	1961 A O	101¼	Sale	102½	Sale	102½	Sale	102¼ June 1	103 June 9	99¾ Apr. 2	103 May 24
667,000	3½s debentures	1966 J D	101½	Sale	102	Sale	102⅜	Sale	101⅛ June 1	102¾ June 23	99¾ Apr. 1	102¾ June 23
7,000	♦Am Type Found s. f. debs 2½-5s	1950 J J	103	109	97	----	100¼	Sale	98 June 2	100½ June 30	97½ May 11	107 Jan. 10
55,000	Amer Water Wks & Elec 6s ser A	1975 M N	94	Sale	92½	94¾	95¼	Sale	93 June 14	95⅝ June 28	84 Apr. 1	97 Feb. 19
455,000	Anaconda Cop Min s f deb4½s	1950 A O	104½	Sale	103¾	Sale	105	Sale	103¾ June 1	105 June 7	102¾ Jan. 26	105½ May 11
	AngloChilean Nitrate—											
201,000	♦Sinking fund income deb	1967 Jan	28½	31	27½	29	32	Sale	29 June 2	33 June 27	25¼ Mar. 31	33 June 27
9,000	‡Ann Arbor 1st g 4s	July 1995 Q J	35	42	23	25¼	25½	Sale	23 June 7	25½ June 29	23 May 27	41 Feb. 2
------	Ark & Memp Bdge & Term 1st 5s	1964 M S	93	----	----	98⅞	----	98			98 Feb. 7	100 Mar. 7
364,000	Armour & Co 4s s f ser B (Del)	1955 F A	86⅝	88	94	Sale	95	Sale	92 June 17	96 June 30	88 Jan. 4	96 June 30
117,000	1st M s f 4s ser C (Del)	1957 J J	86¼	Sale	93¾	Sale	96	Sale	91¾ June 17	96¼ June 30	86¾ Jan. 3	96¼ June 30

For footnotes, see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
	Atchinson Topeka & Santa Fe—											
851,000	Gen g 4s 1995	A O	109¼	Sale	103¼	Sale	102¾	Sale	100 June 17	104 June 29	98⅜ Apr. 13	110½ Feb. 18
6,000	♦ Adjustment g 4s July 1 1995	Nov	103	103½	78½	Sale	74⅞	101	78 June 20	80 June 1	75½ Apr. 14	103 Jan. 4
196,000	♦Stamped 4s July 1 1995	M N	102¾	103½	78¾	86	88	Sale	77⅞ June 20	88 June 29	75½ Apr. 14	103¼ Jan. 5
4,000	Conv g 4s of 1909 1955	J D	-----	107	-----	89	83½	89	82 June 24	82 June 24	82 June 24	102 Jan. 19
17,000	Conv g 4s of 1905 1955	J D	-----	105⅜	-----	89	87	Sale	81 June 21	87 June 30	81 June 21	104½ Jan. 11
9,000	Conv g 4s of 1910 1960	J D	100	102	-----	80	79	85	79½ June 27	80 June 28	79½ June 27	101 Jan. 8
378,000	Conv deb gold 4½s 1948	J D	106¼	Sale	91½	Sale	99	Sale	91 June 18	100¼ June 30	87¼ Apr. 14	106½ Jan. 13
24,000	Rocky Mt div 1st 4s A 1965	J J	-----	104⅞	96⅝	98½	96¼	Sale	95½ June 15	98¾ June 6	95½ Apr. 19	103½ Jan. 7
32,000	Trans-Cont Short Line 1st 4s g1958	J J	-----	111¾	103½	105½	103½	Sale	100 June 17	103½ June 30	100 Apr. 13	112¼ Jan. 11
51,000	Cal-Ariz 1st & ref 4½s ser A 1962	M S	111½	112¼	100⅝	Sale	99⅛	101¾	98¾ June 17	100⅞ June 7	98¾ June 17	112 Jan. 14
1,000	Atl Knox & No 1st g 5s 1946	J D	113	116	102	-----	105	-----	105 June 23	105 June 23	105 June 23	108 May 6
-----	Atl & Char Air Line 1st 4½s A 1944	J J	-----	100	55	75	70	97	-----	-----	84½ Mar. 9	97 Jan. 12
34,000	1st 30-year 5s ser B 1944	J J	104¼	106	57	72	78	Sale	67 June 13	78 June 30	67 June 13	104¼ Jan. 4
126,000	Atl Coast L 1st cons 4s July 1952	M S	93¾	95	73	Sale	80½	Sale	69 June 16	80½ June 30	69 June 16	94 Jan. 5
47,000	General unified 4½s series A 1964	J D	77½	Sale	53	Sale	58½	Sale	53 June 1	60½ June 24	53 May 31	77½ Jan. 3
90,000	10-yr coll tr 5s May 1 1945	M N	81	88	67	Sale	73½	Sale	66 June 14	73½ June 30	63 Apr. 1	88 Jan. 14
104,000	L & N collat gold 4s Oct. 1952	M N	76⅝	85	53	Sale	60	Sale	48 June 17	61 June 30	45 Mar. 31	76¼ Jan. 6
50,000	Atlantic & Danville 1st g 4s 1948	J J	29	Sale	21½	23½	26⅞	Sale	22 June 21	26⅞ June 30	14½ Mar. 30	31¾ Jan. 17
76,000	Second 4s 1948	J J	26	29	15¾	18	22½	Sale	17 June 13	22½ June 30	14 Apr. 4	31 Jan. 15
19,000	Atl Gulf & W I SS Line coll tr 5s 1959	J J	58	60	55½	60½	52½	58	54¾ June 21	55½ June 10	50½ Mar. 30	60 Jan. 7
3,000	‡♦Auburn Auto'bile conv deb 4½s '39	J J	18¼	20	15¼	Sale	15⅛	17¾	15¼ June 1	15½ June 25	15 Apr. 1	30 Mar. 1
-----	Austin & NW 1st g 5s guar 1941	J J	85	92	-----	77	-----	77	-----	-----	81½ Mar. 10	85 Feb. 15
24,000	Baldwin Loco Wks 5s stpd 1940	M N	102	-----	99¼	100	-----	98¾	98¾ June 29	100 June 3	97½ May 11	102 Jan. 15
539,000	Balt & Ohio 1st g 4s July 1948	A O	77½	Sale	39¾	Sale	41	Sale	34¼ June 17	42 June 30	34¼ June 17	78½ Jan. 3
745,000	Refund & gen 5s ser A 1995	J D	38¼	Sale	19¼	Sale	24½	Sale	15¾ June 16	25⅝ June 30	15¼ June 16	39½ Jan. 7
585,000	1st gold 5s July 1948	A O	81⅜	Sale	42¼	Sale	43½	Sale	37 June 17	45 June 25	37 June 17	82½ Jan. 3
704,000	Ref and gen 6s, series C 1995	J D	45	Sale	21	Sale	25	Sale	15¾ June 16	26 June 30	15¾ June 16	45 Jan. 3
383,000	P L E & W Va Sys ref g 4s 1941	M N	67⅛	78	31	32½	32½	Sale	27¼ June 21	33 June 30	27¼ June 21	70 Jan. 4
396,000	Southw Div 1st 3½s at 5% 1950	J J	59⅝	Sale	29	Sale	30	Sale	19 June 17	32½ June 30	19 June 17	59⅝ Jan. 3
74,000	Tol Cin Div 1st & ref 4s ser A 1959	J J	-----	59½	24	26⅞	25	Sale	17½ June 20	25½ June 24	17½ June 20	46 Jan. 10
432,000	Refunding 5s series D 2000	M S	37½	Sale	18⅞	Sale	22½	Sale	13¾ June 17	24 June 30	13¾ June 17	38½ Jan. 7
2,266,000	Conv g 4½s 1960	F A	31¾	Sale	15¼	Sale	19¼	Sale	11½ June 16	20½ June 30	11¼ Mar. 29	34 Jan. 7
409,000	Ref & gen 5s series F 1996	M S	38	Sale	19	Sale	22	Sale	14 June 17	24 June 30	14 June 17	39 Jan. 7
17,000	Bangor & Aroostook RR 1st g 5s '43	J J	112	-----	106	107	107	-----	105 June 21	107¼ June 15	105 June 21	112½ Jan. 11
40,000	Con ref mtg gold 4s 1951	J J	105	Sale	101	Sale	100	Sale	98½ June 28	101 June 1	95 Mar. 31	106 Jan. 17
110,000	4s stamped 1951	J J	108	109	101	102	102	Sale	99 June 16	102 June 2	99 Mar. 29	108 Jan. 4
-----	Battle Creek & Sturgis gu 3s 1989	J D	-----	69⅞	35	60	37½	60	-----	-----	40 Apr. 6	48 Feb. 25
-----	Beech Creek Exten 1st g 3½s 1951	A O	93	100	-----	94⅞	-----	86½	-----	-----	99¼ Jan. 17	100 Jan. 7
133,000	Bell Telephone of Pa 1st 5s B 1948	J J	117¼	117¾	117⅝	Sale	117⅜	Sale	117½ June 4	118⅛ June 17	115¼ Apr. 5	119⅛ Feb. 2
131,000	First & ref 5s series C 1960	A O	126½	127¼	127¾	Sale	128⅜	Sale	127¾ June 1	129 June 28	125½ Apr. 4	129 June 28
-----	Belvidere Del cons gtd g 3½s 1943	J J	103	-----	-----	-----	-----	-----	-----	-----	-----	-----
30,000	♦Berlin City Electric deb 6½s 1951	J D	26½	29½	29	Sale	28½	30	29 June 1	29½ June 6	26½ Jan. 6	29½ June 6
29,000	♦Deb sinking fund 6½s 1959	F A	18	23¼	28	Sale	29½	30	28 June 1	29⅝ June 21	20⅝ Jan. 25	29⅜ June 21
47,000	♦Debenture 6s 1955	A O	22⅜	23¼	26⅞	Sale	27¼	Sale	26⅞ June 1	28½ June 6	21 Jan. 25	28½ Apr. 26
	Berlin Elec Elev & Undgrd Rys—											
5,000	♦1st 6½s 1956	A O	18	24	27⅝	33	28¼	33	28¼ June 11	28½ June 13	22⅞ Feb. 3	29 May 4
333,000	Bethlehem Steel 4½s series D 1960	J J	100⅝	Sale	103½	Sale	104⅛	Sale	103⅛ June 16	104¾ June 9	99¾ Apr. 7	104¾ May 19
873,000	Cons mtge 3½s series E 1966	A O	92⅝	Sale	96	Sale	98	Sale	96 June 1	98½ June 29	92⅛ Apr. 8	98½ June 29
2,083,000	3½s s f conv debs 1952	A O	-----	-----	90⅝	Sale	95⅝	Sale	90½ June 1	96½ June 30	82 Apr. 1	96½ June 30
3,000	Big Sandy Ry 1st mtge 4s 1944	J D	108	-----	-----	-----	102⅛	105	105 June 28	105 June 28	104⅝ Apr. 25	107¾ Feb. 24
280,000	Boston & Maine 1st 5s ser AC 1967	M S	43	Sale	25	Sale	29½	Sale	19¼ June 17	31 June 27	19¼ June 17	45½ Feb. 11
146,000	1st mortgage 5s series II 1955	M N	44½	Sale	25	Sale	30	Sale	20¼ June 18	30¾ June 30	20¼ June 18	45 Feb. 10
102,000	1st g 4½s series JJ 1961	A O	41	Sale	20	25	27	30	18¼ June 17	29 June 25	18¼ June 17	41 Jan. 3
22,000	‡♦Boston & NY Air Line 1st gu 4s 1955	F A	8¾	12	5¾	9	7	9¾	6¾ June 24	9¾ June 24	5½ Mar. 31	12 Jan. 15
3,000	Brooklyn City RR 1st 5s 1941	J J	40	44	-----	44	37	44	36 June 24	38 June 20	30 Apr. 27	45½ May 16
164,000	Bklyn Edison cons mtge 3½s 1966	M N	103⅝	Sale	105	Sale	105½	Sale	105 June 1	106⅜ June 18	101 Apr. 1	106⅜ June 18
590,000	Bklyn Manhattan Transit 4½s 1966	M N	50	Sale	51½	Sale	60	Sale	51 June 3	61 June 27	35½ Mar. 31	63¾ May 16
5,000	Bklyn Queens Co & Sub gtd 5s 1941	M N	-----	44⅞	20	30	18¼	24	20 June 8	25 June 10	20 June 8	30 May 19
	1st 5s stamped 1941	J J	-----	60	26	-----	26	-----	-----	-----	-----	-----
81,000	Brooklyn Union El 1st 5s 1950	F A	74½	Sale	72	Sale	76	Sale	68 June 21	76 June 28	59 Apr. 26	78½ Jan. 19
190,000	Brooklyn Union Gas Co 1st g 5s 1945	M N	107⅝	110	105½	Sale	105½	Sale	104½ June 3	106¼ June 14	100 Mar. 15	108½ Jan. 14
33,000	1st lien & ref 6s ser A 1947	M N	104½	108	99⅜	Sale	99	Sale	98 June 16	99⅜ June 1	95½ May 27	106½ Jan. 17
36,000	Debentures gold 5s 1950	J D	68	75	64⅝	Sale	70	Sale	59¼ June 13	70⅞ June 29	59¼ June 13	73 Jan. 8
47,000	1st lien & ref 5½ series B 1957	M N	93⅝	Sale	80⅛	83½	85	Sale	80¼ June 4	85 June 23	78½ Apr. 14	95¼ Jan. 20
23,000	Brown Shoe s f deb 3½s 1950	F A	105¾	Sale	107	-----	107⅝	-----	107 June 3	107⅝ June 26	105⅛ Jan. 6	107⅝ June 26
39,000	Buffalo Gen Elec 4½s ser B 1981	F A	110	110¾	110⅜	111	110½	111¼	110 June 9	111 June 11	110 Jan. 7	111¾ Jan. 18
-----	Buffalo Niagara Elec 3½s ser C 1967	J D	106½	-----	108	-----	108	-----	-----	-----	106 Mar. 19	107 Apr. 16
146,000	Buff Roch & Pitts cons 4½s 1957	M N	41½	Sale	23	Sale	23	Sale	17 June 17	23⅞ June 3	16⅛ Mar. 30	44 Jan. 10
8,000	*‡♦ Burl Ced Rap & Nor 1st 5s 1934	A O	8½	10	8	9	8	Sale	8 June 30	9 June 23	7½ Apr. 1	10 Jan. 15
33,000	♦Certificates of deposit		8½	9	-----	8½	6½	Sale	6½ June 30	7½ June 27	6½ June 30	9 Mar. 28
	‡Bush Terminal Co 1st 4s 1952	A O	83	85½	62	75	62	75	-----	-----	85 Jan. 1	85½ Jan. 8
38,000	Consol 5s 1955	J J	37	Sale	32	Sale	41	Sale	32 June 1	41½ June 30	26⅜ Mar. 31	42 Jan. 15
45,000	‡Bush Term Bldgs 1st 5s gu 1960	A O	53	61	45	Sale	50⅜	62	45 June 1	50 June 28	35¼ Apr. 12	61 Jan. 4
29,000	Calif-Oregon Power 4s 1966	A O	-----	-----	86	Sale	91	92½	86 June 1	91 June 20	79 Apr. 14	93¼ May 10
18,000	¶Calif Packing conv deb 5s 1940	J J	104	104⅜	101 25/32	102¼	101½	102¼	101 21/32 June 11	101⅞ June 2	101 21/32 June 11	104½ Jan. 19
87,000	Canada Sou con gu 5s ser A 1962	A O	105¾	112	88	89¼	82	Sale	74½ June 20	87¾ June 10	74½ June 20	109 Jan. 13
91,000	Canadian Nat gold 4½s 1957	J J	113⅝	Sale	114¼	115	114½	114⅞	114 June 8	115 June 23	111 Mar. 18	115¼ Mar. 11
42,000	Guaranteed gold 5s July 1969	J J	116⅝	Sale	116⅛	Sale	116½	Sale	115⅝ June 27	116⅞ June 24	114½ Mar. 18	117⅛ Mar. 11
51,000	Guaranteed g 5s Oct 1969	A O	118¼	119	119⅜	Sale	119¼	Sale	119¼ June 7	119⅝ June 18	117 Mar. 17	121 Mar. 11
13,000	Guaranteed g 5s 1970	F A	118	119	118⅞	Sale	119¼	119½	118⅞ June 1	119½ June 27	116 Mar. 18	120½ Mar. 11
31,000	Guar gold 4½s June 15 1955	J D	116⅛	116¾	117¼	Sale	117¾	Sale	116¾ June 8	117¾ June 30	114¼ Mar. 18	118½ Mar. 4
112,000	Guar g 4½s 1956	F A	114¼	Sale	115¼	Sale	115⅜	115¾	115 June 14	115¾ June 3	112⅜ Mar. 17	116½ Mar. 12
127,000	Guar g 4½s 1951	M S	113¼	113¾	114⅜	114⅞	114⅜	114¾	114 June 7	115½ June 20	111 Mar. 18	115⅝ May 23
61,000	Canadian Northern guar 6½s 1946	J J	124½	Sale	124⅜	Sale	124⅛	124½	124 June 17	124½ June 1	120½ Mar. 18	125¾ Jan. 15
324,000	Canadian Pac 4% deb stock	J J	86½	Sale	79⅜	Sale	79	Sale	73 June 16	79¾ June 1	73 Mar. 18	89 Jan. 18
78,000	Collateral trust gold 4½s 1946	M S	101⅞	Sale	96	Sale	96	97	93½ June 17	96⅜ June 24	90 Mar. 18	103½ Jan. 24
60,000	5s equip trust ctfs 1944	J J	113	113½	111⅜	Sale	111¼	112	111½ June 3	112 June 7	111½ June 3	114½ Feb. 9
79,000	Collateral trust g 5s 1954	J D	100½	Sale	98¼	98¾	98¼	Sale	93½ June 18	98⅝ June 27	92 Mar. 18	104 Jan. 12
180,000	Collateral trust 4½s 1960	J J	97	Sale	91⅜	92½	92⅝	Sale	86⅞ June 18	92⅞ June 7	86¾ Mar. 18	99 Jan. 14
58,000	‡♦Carolina Central 1st gu g 4s 1949	J J	-----	72	36	40	38	-----	36 June 14	36 June 14	35 May 9	47½ Feb. 18
143,000	Caro Clinch & Ohio 6s ser A 1952	J D	107¾	108	100¾	Sale	101½	Sale	96 June 17	101⅞ June 3	94¾ May 5	108 Jan. 4
1,000	Carriers & Gen Corp deb 5s w w 1950	M N	80	90	80	89	85	92	81 June 10	81 June 10	80½ May 20	89 Feb. 17
12,000	Carthage & Adir 1st gu g 4s 1951	J D	56	59½	35½	43	37¼	39¾	35 June 15	39½ June 21	35 June 15	56 Jan. 6
58,000	Celotex Corp deb 4½s w w 1947	F A	72	75	-----	74½	81	Sale	70 June 8	81 June 30	59 Mar. 29	81 June 30
-----	♦Cent Br Un Pac 1st g 4s 1948	J D	21½	Sale	12	19½	15	19½	-----	-----	20 Jan. 5	26 Feb. 25
-----	‡♦Cent of Ga Ry 1st g 5s Nov. 1945	F A	25	65	25	60	25	55	-----	-----	35 Apr. 20	50 Jan. 25
23,000	♦Consol gold 5s 1945	M N	10½	12½	8⅜	9⅛	9⅞	10⅞	8 June 17	9⅞ June 23	8 June 17	12⅝ Jan. 13
28,000	♦Ref & gen 5½s series B 1959	A O	6	7½	3⅞	4½	5	Sale	4 June 6	5¼ June 24	4 June 6	7 Feb. 17
35,000	♦Ref & gen 5s series C 1959	A O	6½	Sale	3⅞	5¾	4	6⅜	4 June 2	6 June 28	3½ Mar. 31	7¼ Jan. 12
-----	♦Chat Div pur money g 4s 1951	J D	12½	25	5	-----	7	-----	-----	-----	-----	-----
-----	♦Macon & Nor Div 1st g 5s 1946	J J	-----	23	-----	22½	-----	15	-----	-----	-----	-----
-----	♦Middle Ga & Atl Div pur m 5s 1947	J J	5	15	5	9⅞	8	24¾	-----	-----	-----	-----
1,000	♦Mobile Div 1st g 5s 1946	J J	-----	28	6¼	11	7	10	9 June 24	9 June 24	6 Apr. 22	10 Feb. 23
6,000	Central Foundry 1st mtge 6s 1941	M S	103¾	-----	-----	96½	105½	Sale	95 June 14	105½ June 30	9 June 24	9 June 24
2,000	General mtge 5s 1941	M S	55	69½	-----	-----	62	78	54 June 13	60 June 28	95 June 14	112 Jan. 10
14,000	Cent Hudson G & E 1st & ref 3½s '65	M S	106	107½	108⅜	109	109½	-----	108⅜ June 9	109½ June 27	54 June 13	70 Jan. 11
172,000	Cent Ill Elec & Gas 1st 5s 1951	F A	98	Sale	96½	Sale	99½	Sale	95 June 10	99¾ June 27	107 Mar. 14	109½ June 27
1,000	Central Illinois Light 3½s 1966	A O	107	-----	108	108⅝	109	-----	108⅞ June 7	108⅞ June 7	89 Mar. 30	100½ May 7
32,000	‡♦Central New Eng 1st guar 4s 1961	J J	42½	51	23	29⅞	29	Sale	25 June 14	30 June 30	105¾ Feb. 16	108⅞ May 21
80,000	Central of N J gen g 5s 1987	J J	31	Sale	21⅝	25	29	Sale	22 June 17	29 June 30	25 June 14	46 Jan. 13
31,000	General 4s 1987	J J	25	29	19¾	Sale	23¼	30	18 June 3	22½ June 23	20 Mar. 31	34⅛ Jan. 12
154,000	Central N Y Power 3½s 1962	A O	-----	-----	105¾	106¾	105⅝	105⅞	105¼ June 25	106½ June 3	18 June 3	29 Feb. 1
761,000	Cent Pac 1st ref gu g 4s 1949	F A	97¼	Sale	75¼	Sale	66	Sale	60 June 16	75⅞ June 2	101 Apr. 2	106½ June 3
9,000	Through St L 1st gu g 4s 1954	A O	-----	104	65	70	-----	70	64⅞ June 23	65 June 8	60 June 16	97¼ Jan. 3
295,000	Guar 5s 1960	F A	71	Sale	41¾	Sale	49¾	Sale	35¾ June 14	51⅛ June 30	64⅞ June 23	65 May 25
-----	♦♦Cen RR & Bkg of Ga coll tr 5s 1937	M N	-----	93	-----	-----	-----	-----	-----	-----	35¾ June 14	74½ Jan. 10
2,000	5s extended to May 1 1942	M N	-----	90	50	60	-----	60	54 June 24	54 June 24	-----	-----
13,000	Central Steel 1st sink fund 8s 1941	M N	116	123	115⅜	120	115¼	118	115¼ June 6	115½ June 4	54 June 24	64 Feb. 16
145,000	Certain-teed Prod s f g 5½s A 1948	M S	59¼	Sale	56	Sale	71¾	Sale	56 June 1	73 June 30	112¾ Apr. 22	116½ Feb. 15
65,000	Champion Pap & Fibre deb 4½s 1950	M S	105½	-----	96⅝	Sale	98	101	96 June 17	97 June 29	49 Mar. 31	73 June 30
108,000	Ches & Ohio 1st cons g 5s 1939	M N	105¾	Sale	103¾	Sale	103⅝	Sale	103¼ June 27	103¾ June 1	95½ May 5	106 Jan. 24
179,000	General gold 4½s 1992	M S	119½	Sale	112½	Sale	116	Sale	111⅞ June 17	116 June 30	103¼ June 27	106 Jan. 19
174,000	Ref & impt mtge 3½s ser D 1996	M N	95¾	Sale	92¼	Sale	94¾	Sale	89½ June 18	94¾ June 30	110¼ Apr. 16	121 Jan. 6
113,000	Ref & impt mtge 3½s ser E 1996	F A	95¾	Sale	91½	Sale	94	Sale	91 June 21	94½ June 29	85½ Mar. 31	97 Feb. 17
-----	Craig Valley 1st g 5s May 1940	J J	106½	108	-----	-----	-----	109½	-----	-----	85½ Mar. 31	97 Feb. 17
-----	Potts Creek Br 1st 4s 1946	J J	106¼	-----	-----	-----	-----	-----	-----	-----	106 Feb. 18	106 Feb. 18
11,000	R & A Div 1st con g 4s 1989	J J	115	-----	105	-----	105⅝	-----	105 June 3	106 June 10	-----	-----
-----	2d con gold 4s 1989	J J	109¼	-----	-----	112	-----	105	-----	-----	101¾ Apr. 14	115 Jan. 11
-----	Warm Springs Valley 1st g 5s 1941	M S	107¾	-----	-----	-----	-----	-----	-----	-----	-----	-----

For footnotes, see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
130,000	Chic & Alt RR ref g 3s 1949	A O	26⅜	Sale	16½	Sale	17½	Sale	11⅞ June 18	20 June 30	11⅞ June 18	26½ Jan. 8
283,000	Chic Burl & Q Ill Div 3½s 1949	J J	106⅞	Sale	85½	Sale	95	Sale	85 June 2	95 June 30	85 June 2	107½ Jan. 12
349,000	Illinois Division 4s 1949	J J	110⅞	-----	91¾	Sale	100	Sale	90⅞ June 3	100 June 28	90⅞ June 3	111⅛ Jan. 5
338,000	General 4s 1958	M S	108½	Sale	84½	Sale	92⅛	Sale	81½ June 17	92⅜ June 30	81½ June 17	109 Jan. 3
156,000	1st & ref 4½s series B 1977	F A	105	Sale	-----	77⅞	85	Sale	68 June 16	85 June 30	68 June 16	105 Jan. 3
209,000	1st & ref 5s series A 1971	F A	109¼	Sale	78	Sale	89½	Sale	75 June 3	90½ June 30	75 June 3	109¼ Jan. 3
------	*†Chic & E Ill 1st cons g 6s 1934	A O	90¼	Sale	52	100	52	100	-----	-----	90 Jan. 28	90¾ Jan. 3
162,000	†*Chic & E Ill Ry (new co) g 5s 1951	M N	15	Sale	10	Sale	13⅞	Sale	9¾ June 15	14 June 29	8½ Mar. 30	17½ Jan. 11
47,000	*Certificates of deposit		15	-----	7	10⅞	12½	13½	8⅝ June 4	13½ June 29	7¾ Mar. 30	16½ Jan. 12
10,000	Chic & Erie 1st gold 5s 1982	M N	108	Sale	65	72	62½	75	60½ June 17	67¼ June 29	56½ May 9	108 Jan. 3
265,000	†*Chic Gt Western 1st 50-yr 4s 1959	M S	16½	Sale	16¾	Sale	19¼	Sale	16 June 14	19¾ June 29	15¼ Mar. 23	22¼ Feb. 23
17,000	†*Chic Indianap & Louisv rf g 6s 1947	J J	10¾	20	9½	13	13	Sale	9 June 20	13 June 27	9 June 20	15 Feb. 25
20,000	*Refunding gold 5s ser B 1947	J J	10¾	20	9½	10½	10¼	13	8¼ June 15	10½ June 2	8¼ June 15	13 Mar. 1
4,000	*Refunding 4s series C 1947	J J	10¾	37	-----	12½	-----	12½	9½ June 3	12 June 29	9 May 31	14½ Feb. 25
18,000	*1st & general 5s series A 1966	M N	5⅝	Sale	3¾	5	5	6½	3⅞ June 15	4¾ June 3	3 Mar. 25	7⅝ Jan. 10
7,000	*1st & gen 6s series B May 1966	J J	5¾	8	3¾	6	5	6½	5 June 24	5 June 24	3¼ Mar. 26	7½ Jan. 12
------	Chic Indiana & Sou 50-yr 4s 1956	J J	86	92⅜	50	68	50	68	-----	-----	60 May 16	85¾ Jan. 7
17,000	Chic L S & East 1st 4½s 1969	J D	110½	-----	111¾	-----	111⅝	-----	111⅝ June 28	112 June 9	111⅝ June 28	112 Feb. 15
120,000	†*Chic Mil & St P gen g 4s ser A 1989	J J	27	29½	23	Sale	26	Sale	19½ June 17	26 June 30	19½ June 17	35½ Jan. 17
14,000	*Gen g 3½s series B May 1 1989	J J	20½	39½	18	22¾	24	Sale	21 June 6	24 June 30	20¾ Mar. 31	30 Jan. 14
97,000	*Gen 4½s series C May 1 1989	J J	28⅜	Sale	22¼	Sale	25½	26⅞	21 June 17	26 June 29	20¼ Mar. 31	36 Jan. 15
25,000	*Gen g 4½s series E May 1 1989	J J	26	30	22¼	23⅞	22½	48	21 June 17	25 June 28	21 Apr. 18	35½ Jan. 17
17,000	*Gen 4¾s series F May 1 1989	J J	26	41	22	41	22½	41	22 June 25	24½ June 28	19½ Apr. 29	34½ Feb. 14
818,000	†*Chic Mil St P& Pac mtge5s serA 1975	F A	11¼	Sale	8¼	Sale	9⅜	Sale	8 June 14	10⅜ June 30	7¾ Mar. 30	13½ Jan. 8
1,196,000	*Conv adj 5s Jan1 2000	A O	3¼	Sale	2⅞	Sale	3¼	Sale	2⅝ June 15	3½ June 29	2½ Mar. 26	4¾ Jan. 12
32,000	†*Chic & No West gen 3½s 1987	M N	14¼	18	13½	14¼	14	18	13¼ June 16	14½ June 29	13¼ June 16	18 Jan. 13
117,000	*General 4s 1987	M N	17	Sale	14½	16	16¾	Sale	14 June 9	17 June 29	13¾ Mar. 23	18¾ Jan. 13
26,000	*Stpd non payt Fed inc tax 1987	M N	-----	18½	14½	16	15¾	-----	14½ June 14	17 June 29	13¾ Mar. 23	18¾ Jan. 13
25,000	*Stpd gen 4½s non-pay inc tax 1987	M N	16	23	15	Sale	15¼	37	14½ June 10	15⅝ June 28	14¼ Mar. 19	17½ Jan. 8
59,000	*Gen 5s stpd non pay inc tax 1987	M N	17	19¼	17⅝	20	16	23	15¼ June 18	18 June 29	15¼ Mar. 26	22 Feb. 2
------	*General 4½s stamped 1987	M N	16	16¾	-----	-----	15¼	-----	-----	-----	16½ Jan. 25	18¼ Jan. 18
28,000	**15-year secured 6½s 1936	M S	18	Sale	16½	18½	18	19	16 June 14	18½ June 29	15 Mar. 26	22¼ Feb. 1
47,000	*1st & ref g 5s May 2037	J D	10½	21	8½	Sale	9⅞	Sale	8 June 16	10 June 29	7 Mar. 25	12⅝ Jan. 12
61,000	*1st & ref 4½s stamped May 2037	J D	10½	Sale	8⅜	Sale	8½	9½	7⅞ June 17	9 June 28	7 Mar. 28	11⅜ Jan. 12
71,000	*1st & ref 4½s ser C May 2037	J D	10	Sale	8⅜	Sale	9¼	Sale	7¾ June 15	9¼ June 30	6¾ Mar. 30	11⅞ Jan. 12
392,000	*Conv 4½s series A 1949	M N	6	Sale	4⅜	Sale	5¾	Sale	4⅛ June 15	6½ June 30	3¾ Mar. 30	7⅛ Jan. 11
6,000	*†Chicago Rys 1st 5s stamped Feb 1 1938 25% part paid 1927	F A	44½	50	46	57	-----	46⅜	47 June 9	47 June 9	42 Apr. 6	51 Jan. 18
206,000	†*Chic R I & Pacific gen g 4s 1988	J J	18	Sale	16	Sale	17	Sale	15⅞ June 18	17⅞ June 30	14¼ Mar. 29	19½ Jan. 10
17,000	*Certificates of deposit		16	47	13	47	17	Sale	16 June 9	17 June 30	14⅛ Mar. 30	18⅛ Jan. 13
192,000	**Refunding gold 4s 1934	A O	8½	Sale	6½	Sale	8	Sale	6¼ June. 3	8½ June 27	5¼ Mar. 30	9½ Jan. 8
130,000	*Certificates of deposit		7	Sale	5⅜	6¾	6⅞	Sale	5½ June 2	7 June 25	5 Mar. 25	8½ Jan. 8
115,000	**Sec. gold 4½s series A 1952	M S	8¼	Sale	6¼	Sale	7½	Sale	5¾ June 2	8 June 30	5½ Mar. 29	10 Jan. 12
29,000	*Certificates of deposit		6⅝	Sale	5½	Sale	6⅜	-----	5½ June 1	6¼ June 6	5¼ Mar. 30	8½ Jan. 8
174,000	*Convertible gold 4½s 1960	M N	a4½	Sale	3½	Sale	4⅜	Sale	3¼ June 7	4½ June 23	3 Mar. 29	5½ Jan. 10
9,000	Chic S L & N O gold 5s 1951	J D	-----	94⅞	60¼	70	57	80	55 June 16	61 June 27	55 Mar. 31	70 May 14
------	Gold 3½s June 15 1951	J D	86	-----	-----	65	-----	65	-----	-----	86 Jan. 4	86 Jan. 4
------	Memphis Div 1st 4s 1951	J D	-----	80⅞	35	59	35	45	-----	-----	78¾ Feb. 3	78¾ Feb. 3
28,000	Chic T H & S'east 1st & ref 5s 1960	J D	66	72½	45	50	53	Sale	46 June 9	55 June 30	46 June 9	67 Jan. 7
71,000	Income guar 5s Dec 1 1960	M S	54½	Sale	35	38	43	44	36 June 14	44 June 23	36 June 14	54½ Jan. 3
28,000	Chicago Union Station— Guaranteed 4s 1944	A O	105½	107½	104⅝	105½	102½	103½	103⅛ June 28	105 June 13	102¼ Mar. 26	107⅛ Jan. 28
130,000	1st mtge 4s series D 1963	J J	109¾	Sale	105½	Sale	105½	110	103⅜ June 17	106 June 28	103 Mar. 31	110 Jan. 3
178,000	1st mtge 3½s series E 1963	J J	109	Sale	103	104⅜	103¼	Sale	99 June 17	104½ June 2	99 June 17	109½ Jan. 13
61,000	3½s guaranteed 1951	M S	104½	105	100¾	Sale	98½	Sale	97¼ June 17	100¾ June 1	97¼ June 17	105⅛ Jan. 13
121,000	Chicago & Western Indiana 4s 1952	J J	100	Sale	85¼	Sale	85	Sale	78 June 17	85⅝ June 29	71 Apr. 1	100 Jan. 3
62,000	1st & ref mtge 4½s ser D 1962	M S	92⅜	Sale	80½	84⅞	84	Sale	78 June 20	85 June 29	71 Mar. 31	92½ Jan. 5
113,000	Childs Co deb 5s 1943	A O	56½	58	58	Sale	69	Sale	51 June 1	71½ June 30	48⅞ Apr. 1	71½ June 30
1,000	†*Choc Okl & Gulf consol 5s 1952	M N	11	34½	10	18	14	18	14 June 23	14 June 23	14 Jan. 5	14⅛ Mar. 11
118,000	Cinc Gas & Elec 1st mtge 3¼s 1966	F A	103½	Sale	106⅛	Sale	106¾	Sale	105¾ June 30	106⅞ June 14	102¼ Apr. 1	106⅞ June 14
14,000	1st mtge 3½s 1967	J D	105¾	107	107¾	109	109	109⅜	109 June 9	109⅜ June 16	106¾ Apr. 1	109⅜ May 6
2,000	Cin Leb & N 1st con gu g 4s 1942	M N	101⅞	-----	101¼	-----	94	100⅞	100⅛ June 23	101¼ June 16	100⅛ June 23	102 Mar. 18
62,000	Cincinnati Union Terminal— 1st mtge g 5s series C guar 1957	M N	107½	107⅝	108¾	-----	108¾	Sale	108⅝ June 8	109⅜ June 2	107⅛ Jan. 5	109⅜ June 2
169,000	1st mtge guar 3½s series D 1971	M N	108	Sale	105⅝	Sale	104½	105⅝	103⅜ June 17	107 June 14	102 Apr. 20	108¼ Jan. 5
------	Clearfield & Mahon 1st gtd g 5s 1943	J J	-----	100½	30	75	30	75	-----	-----	-----	-----
59,000	C C C & St L gen g 4s 1993	J D	90⅜	Sale	62	69⅞	65⅛	70	62 June 17	66½ June 6	59 Apr. 5	90¾ Jan. 3
------	General 5s series B 1993	J D	-----	-----	-----	108	70	75	-----	-----	92⅝ Mar. 1	92⅝ Mar. 1
190,000	Ref & impt 4½s series E 1977	J J	73⅝	Sale	46¾	Sale	56	Sale	41 June 16	57¾ June 30	41 June 16	73⅜ Jan. 3
10,000	Cairo Div 1st gold 4s 1939	J J	102⅝	Sale	97	Sale	-----	97¾	97 June 1	97 June 1	97 Mar. 21	102⅝ Jan. 3
5,000	Cin W & M Div 1st g 4s 1991	J J	-----	85⅞	53	57	47	82½	50 June 16	53 June 2	50 June 16	57 May 20
5,000	St Louis Div 1st coll trust g 4s 1990	M N	-----	86⅛	-----	67⅞	60½	70	61 June 23	64 June 18	61 June 23	78½ Feb. 18
------	Spring & Col Div 1st g 4s 1940	M S	101½	-----	-----	104¼	-----	97½	-----	-----	99 May 5	99 May 5
------	W W Val Div 1st g 4s 1940	J J	-----	100	-----	95⅞	-----	93	-----	-----	96 Apr. 6	97¼ Apr. 6
30,000	Cleve-Cliffs Iron 1st mtge 4¼s 1950	M N	104½	-----	106	106½	105¾	Sale	105¼ June 21	106 June 3	103½ Mar. 29	106 Jan. 20
79,000	Cleve Elec Illum 1st M 3¼s 1965	J J	110¾	Sale	107¾	108¼	108¾	109	107¾ June 2	110 June 22	107¾ May 31	112¼ May 12
------	Clev & Pitts gen gu 4½s ser B 1942	A O	110	-----	105½	107½	105½	-----	-----	-----	-----	-----
------	Series B gu 3½s 1942	A O	104½	-----	-----	-----	-----	-----	-----	-----	-----	-----
2,000	Series A gu 4½s 1942	J J	109¾	-----	105¼	-----	-----	-----	106¼ June 8	106¼ June 8	105¼ May 18	106¼ June 8
1,000	Series C gu 3½s 1948	M N	105⅝	108	103½	-----	103½	-----	104½ June 28	104½ June 28	104½ June 28	108 Jan. 4
------	Series D gu 3½s 1950	F A	105	108	102	-----	102	-----	-----	-----	106⅜ Feb. 14	108 Jan. 4
------	General 4½s series A 1977	F A	106½	-----	98	-----	101¼	-----	-----	-----	100 Apr. 18	106⅜ Jan. 25
2,000	Gen & ref. mtge 4½s series B 1981	J J	105½	-----	-----	101¼	101¼	-----	101¼ June 23	101¼ June 23	101¼ June 23	101¼ June 23
------	Clev Short Line 1st gu 4½s 1961	A O	104½	106	-----	92	71	87	-----	-----	92¼ May 25	104½ Jan. 7
193,000	Clev Union Term 1st gu 5½s A 1972	A O	105¾	107	87¼	Sale	80	Sale	79⅞ June 20	88½ June 3	77 Mar. 30	105¾ Jan. 4
265,000	1st s f g 5s series B guar 1973	A O	101¾	104	79	Sale	75½	Sale	71 June 20	81⅞ June 2	71 June 20	102¼ Jan. 4
152,000	1st s f 4½s series C 1977	A O	91	Sale	73½	Sale	70	Sale	67 June 17	75⅛ June 10	65¾ Mar. 29	92½ Jan. 12
------	Coal Riv Ry 1st gu 4s 1945	J D	109¼	-----	-----	-----	103¾	108	-----	-----	-----	-----
26,000	Colo Fuel & Iron Co gen s f 5s 1943	F A	99¼	100	96¾	Sale	99	Sale	96¾ June 1	100 June 21	95½ May 24	101½ Feb. 1
51,000	*5s income mtge 1970	A O	59	60	43⅜	45	52	55	43½ June 16	52 June 29	40 May 3	65 Feb. 2
48,000	Colorado & Southern 4½s ser A 1980	M N	44¾	Sale	34	Sale	41	Sale	34 June 1	42 June 30	30 Mar. 31	47½ Jan. 10
281,000	Columbia Gas & Elec deb 5s 1952	M N	94½	Sale	88¼	Sale	93	Sale	87 June 9	93⅜ June 30	86 Apr. 29	99 Jan. 14
15,000	Debenture 5s Apr 15 1952	A O	94	96½	87	89⅞	93	Sale	87 June 9	93½ June 30	86 Apr. 29	98 Jan. 18
211,000	Debenture 5s Jan 15 1961		92¼	Sale	86½	Sale	92½	Sale	86½ June 1	92½ June 30	85 Apr. 28	96¼ Jan. 15
7,000	Columbia & Hock Val 1st ext g 4s '48	A O	112⅜	-----	104	105⅜	105¼	108	104½ June 1	105 June 16	104½ June 1	112¾ Jan. 28
5,000	Columbus & Toledo 1st ext 4s 1955	F A	109	-----	106½	109½	106½	109½	106½ June 17	106½ June 17	106⅛ Apr. 13	109⅛ Feb. 3
116,000	Columbus Ry Pow & Lt 4s 1965	M N	107	Sale	107½	108	108¼	108½	107½ June 3	108¾ June 21	105 Apr. 6	108¾ June 21
126,000	Commercial Credit deb 3¼s 1951	A O	95⅛	Sale	99⅜	Sale	100	Sale	99¼ June 14	100 June 17	95⅛ Mar. 31	100¼ May 18
278,000	2¾s debentures 1942	J D	99½	Sale	101½	Sale	102⅜	Sale	101½ June 1	102⅜ June 23	99½ Jan. 3	102⅜ June 23
137,000	Commercial Invest Tr deb 3½s 1951	J J	101	102	104	Sale	104⅝	Sale	103¾ June 22	104⅝ June 16	100 Apr. 1	104¾ May 20
22,000	Commonwealth Edison Co— 1st mtge g 5s series A 1953	J J	112⅞	114	110¼	Sale	-----	-----	110¼ June 1	110$^{11}_{32}$ June 8	110¼ May 31	113⅛ Feb. 4
27,000	1st mtge g 5s series B 1954	J D	112½	114	110¼	110⅜	-----	-----	110¼ June 1	110$^{11}_{32}$ June 8	110¼ May 31	113 Jan. 28
70,000	1st mtge g 4½s series C 1956	A O	112½	113	111⅝	-----	111⅝	112	111½ June 1	112¼ June 24	109⅞ Mar. 31	112¼ June 24
65,000	1st mtge g 4½s series D 1957	J J	112½	113½	111⅜	-----	111⅞	-----	111⅜ June 7	112 June 16	109¾ Mar. 31	112⅛ May 19
414,000	1st mtge g 4s series F 1981	M S	108¼	108¾	108⅛	Sale	108⅜	Sale	107⅜ June 9	108⅛ June 25	105 Mar. 31	108½ May 28
124,000	1st mtge 3½s series H 1965	A O	105¼	106	106⅜	Sale	107½	Sale	106⅜ June 17	107½ June 30	102¾ Apr. 4	107½ Mar. 15
------	Conn & Passum Rivs 1st g 4s 1943	A O	-----	101	60	100	60	100	-----	-----	100⅜ Jan. 12	101 Jan. 12
4,000	Conn Ry & Lt 1st g 4½s 1951	J J	107⅛	-----	108	-----	108¾	-----	108 June 2	108 June 2	107⅞ Feb. 19	108⅝ May 31
12,000	Stamped guar 4½s 1951	J J	106½	107¾	107	107⅜	107¼	108¼	107¼ June 3	107½ June 3	107¼ May 28	108½ May 17
40,000	Conn River Power s f 3½s A 1961	F A	105¾	Sale	106½	107¼	108	Sale	106½ June 16	108 June 28	104¾ Apr. 8	108 May 9
296,000	Consol Edison (N Y) deb 3¼s 1946	A O	103¼	Sale	103½	Sale	103⅝	Sale	103 June 22	104 June 9	100 Apr. 1	105¾ Feb. 3
109,000	3½s debentures 1956	A O	103	103½	103⅜	Sale	103	Sale	102½ June 28	103⅜ June 7	97⅜ Apr. 5	103½ Jan. 3
476,000	3½s debentures 1958	J J	-----	-----	102	Sale	102	Sale	101⅝ June 13	102½ June 4	99¼ Apr. 21	102⅞ May 19
6,000	Consol Hydro-Elec Works of Upper *Wuerttemberg 1st 7s 1956	J J	18	31	22	25	22¾	Sale	22¼ June 2	22¾ June 17	20½ Feb. 12	24½ Apr. 22
942,000	Consolidated Oil conv deb 3½s 1951	J D	97½	Sale	99⅝	Sale	103	Sale	99¼ June 14	103 June 30	92½ Mar. 31	103 June 30
3,000	†*Consolidated Ry deb 4s 1954	J J	15½	21½	10¼	16	10½	12	10⅛ June 16	12 June 20	10 Apr. 26	17¼ Jan. 17
3,000	*Debenture 4s J&J 1955	J J	15½	27	10¼	11¾	10½	13	10½ June 20	13 June 29	10½ June 20	16¼ Jan. 13
------	*Debenture 4s A&O 1955	A O	15½	-----	10⅛	-----	10⅛	-----	-----	-----	11½ Mar. 31	11½ Mar. 31
------	*Debenture 4s 1956	J J	15½	21	10¼	13	10⅛	13	-----	-----	15⅛ Feb. 9	15⅛ Feb. 9
17,000	*Consolidation Coal s f 5s 1960	J J	52	58	42⅜	Sale	48	Sale	42⅜ June 1	48 June 30	40 Apr. 11	54 Jan. 13
56,000	Consumers Power Co— 1st lien & unif mtge 3¼s 1965	M N	106½	Sale	107⅜	108⅜	107⅝	108¼	107½ June 15	108⅝ June 9	104⅛ Apr. 9	109 May 13
79,000	1st lien & unif mtge 3½s 1965	M N	103¼	Sale	104⅜	105¾	105⅛	Sale	104¾ June 13	105⅜ June 3	101⅛ Apr. 4	106¼ May 6
60,000	1st mtge 3½s 1967	M N	-----	-----	105	Sale	104⅜	105	104½ June 24	108⅜ June 15	102½ Apr. 16	105⅜ June 15
232,000	1st mtge 3½s 1970	M N	101½	Sale	105⅛	Sale	104⅞	Sale	104½ June 14	105½ June 11	100⅜ Apr. 1	105½ June 11
162,000	1st mtge 3¼s 1966	M N	98¾	100	101¼	101⅞	102¼	Sale	101⅜ June 2	102¾ June 18	98⅛ Apr. 5	102¾ June 18
22,000	Container Corp of Am 1st s f g 6s 1946	J D	103¾	105	102¾	Sale	103¼	Sale	102⅜ June 15	103⅝ June 30	98⅞ Apr. 2	105¼ Jan. 13
107,000	Deb gold 5s 1943	J D	86	88½	90½	Sale	96	Sale	89¼ June 15	96⅛ June 30	83 Mar. 29	96⅛ June 30
69,000	Crane Co s f deb 3½s 1951	F A	100	Sale	102½	103¼	103	103⅝	102⅛ June 10	103½ June 23	99¼ Jan. 6	104 May 24
324,000	Crown Cork & Seal s f 4s 1950	M N	106	-----	103¾	Sale	102	Sale	100 June 18	103¾ June 1	100 June 18	106¼ Jan. 26
13,000	Crown Willamette Pap 1st s r g 6s 1951	J J	103½	104	104½	Sale	105½	Sale	104½ June 1	106 June 18	102½ Mar. 30	106 June 18

For footnotes, see page 30.

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Sales in June Value	BONDS STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
137,000	Cuba Northern Rys 1st 5½s 1942	J D	36½	39½	32⅝ Sale	36½ Sale	31¾ June 1	37 June 30	31 Mar. 26	43 Feb. 9		
101,000	Cuba RR 1st 50-yr g 5s 1952	J J	38⅛	42	34½ Sale	39 Sale	34½ June 1	39 June 28	31¼ Mar. 31	54¼ Feb. 8		
14,000	7½s series A extended to 1946	J D	40	49⅞	45¾ 49	48 51	47½ June 13	50 June 8	41 Jan. 4	58¼ Feb. 7		
1,000	6s series B extended to 1946	J D	37	46	30½ 42½	36½ 40	37 June 13	37 June 13	35 Apr. 4	52 Feb. 9		
50,000	Dayton Pr & Lt 1st & ref 3½s 1960	A O	107¾	Sale	108⅛ Sale	108¼ Sale	108 June 1	109 June 20	105¾ Feb 5	109 June 20		
364,000	Del & Hud 1st & ref 4s 1943	M N	51½	Sale	32 Sale	41⅝ Sale	28 June 16	44½ June 30	28 Mar. 31	54⅛ Feb. 9		
9,000	Delaware Pr & Lt 1st M 4½s 1960	J J	106½	Sale	108 -----	108 -----	108 June 8	108½ June 28	106½ Jan. 3	108½ June 28		
2,000	1st & ref 4½s 1969	J J	103	104⅜	103½ -----	103½ Sale	103½ June 23	103½ June 23	103 Jan. 14	104 May 16		
4,000	1st mtge gold 4½s 1969	J J	106	106¾	107½ -----	106 106½	106 June 29	107½ June 20	106 Jan. 5	108 Apr. 28		
12,000	Denver Gas & El 1st & ref 5s 1951	M N	107⅜	-----	108½ Sale	108¼ -----	108½ June 1	108½ June 1	106⅝ Feb. 21	108½ May 19		
2,000	Stamped as to Pa tax	M N	107¼	-----	108 -----	108¼ -----	108 June 24	108½ June 10	107½ Jan. 11	108½ June 10		
139,000	‡**Den & Rio Gr 1st cons g 4s 1936	J J	12¼	Sale	10¾ 12½	13 Sale	8¾ June 13	13 June 30	8¾ Mar. 26	15 Feb. 14		
9,000	**Consol gold 4½s 1936	J J	12¼	15	11 14	10 45	9 June 16	11 June 8	9 June 16	16 Feb. 15		
19,000	‡*Denv & R Gr West gen 5s Aug 1955	F A	5¾	7	4¾ 5½	5½ 6	4¾ June 2	6 June 15	4½ Mar. 30	8 Feb. 17		
51,000	*Assented (subject to plan)	----	5¾	7	4½ 5	5¾ Sale	4 June 16	5¾ June 22	4 Mar. 23	7¼ Feb. 25		
137,000	*Ref & imp mtge 5s ser B 1978	A O	8½	9½	7¼ 7⅝	8½ Sale	6 June 17	8½ June 29	5¼ Mar. 31	10½ Feb. 17		
	‡*Des Moines & Ft D 1st gu g 4s 1935											
17,000	Certificates of deposit	J J	3¼	4½	3½ 4½	3½ 4½	3½ June 17	3½ June 17	3 Jan. 7	4 May 12		
------	‡*Des Plaines Val 1st guar 4½s 1947	M S	8½	40	18½ 80	20½ 80	----- -----	----- -----	42 Feb 24	42 Feb. 24		
	Detroit Edison—											
63,000	Gen & ref 4½s series D 1961	F A	112¾	113¼	112¾ Sale	113½ Sale	112⅜ June 16	113½ June 30	111¾ Apr. 13	113¾ Feb. 2		
171,000	Gen & ref 5s series E 1952	A O	108⅝	109	108 Sale	106⅞ 108¼	106½ June 23	108¼ June 10	106½ June 23	109½ May 18		
124,000	Gen & ref mtge 4s series F 1965	A O	109¾	Sale	110 Sale	111 -----	110 June 1	111 June 22	107 Apr. 2	111 May 19		
76,000	Gen & ref mtge 3½s series G 1966	M S	105	105¼	107⅜ 107¾	108⅛ -----	107 June 20	108¼ June 29	103½ Apr. 4	108¼ June 29		
------	*Detroit & Mack 1st lien g 4s 1995	J D	38	70	----- -----	25 40	----- -----	----- -----	37 Jan. 29	37 Jan. 29		
	*Second gold 4s 1995	J D	38	55	----- 37	15 37			20 May 19	33 Mar. 2		
74,000	Detroit Term & Tunnel 1st gu 4½s '61	M N	108¼	110	95 96½	93 Sale	88 June 16	95⅛ June 4	88 June 16	109 Jan. 12		
39,000	Dow Chemical deb 3s 1951	J D	103	Sale	105¼ -----	105 Sale	105 June 28	106 June 3	102⅝ Apr. 1	106 June 3		
1,000	‡**Dul So Shore & Atlantic g 5s 1937	J J	21¼	Sale	15¾ 19¾	15⅝ 19¾	14 June 21	14 June 21	14 Apr. 18	23 Jan. 7		
161,000	Duquesne Light 1st M 3½s 1965	J J	107½	Sale	109 Sale	109 109⅜	108¾ June 20	109½ June 7	106 Jan. 28	110 May 9		
3,000	Eastern Ry M No Div 1st g 4s 1948	A O	107½	-----	100 104	100 101	101 June 17	101 June 17	101 June 17	108 Mar. 10		
10,000	Eastern Tenn Va & Ga 1st g 5s 1956	M N	89⅝	95⅝	70 Sale	75 Sale	68¼ June 16	75 June 30	68¼ June 16	90½ Jan. 10		
4,000	Ed El Ill Bkn 1st con g 4s 1939	J J	103½	106⅞	101¾ 102¾	101½ 102	101⅝ June 23	101¾ June 13	101⅝ June 23	103½ Jan. 10		
------	Ed El Ill N Y 1st cons g 5s 1995	J J	131½	-----	----- -----	131⅝ -----			131½ Jan. 26	132⅛ May 28		
380,000	Electric Auto Lite conv deb 4s 1952	F A	98¾	Sale	102¼ Sale	106 Sale	100¾ June 20	106½ June 30	94½ Mar. 31	106½ June 30		
2,000	Empire Joi & East 1st g 5s 1941	M N	109	110	----- 108	106 108	106 June 10	106 June 10	106 June 10	109¼ Mar. 2		
13,000	El Paso Nat Gas 4½s series A 1951	J D	103	Sale	104 104¼	104¼ Sale	103⅞ June 3	104¼ June 17	102¼ Feb 1	104½ May 17		
------	El Paso & S W 1st & ref 5s 1965	A O	-----	96⅜	45 79⅞	45 79⅞	----- -----	----- -----	----- -----	----- -----		
	5s stamped 1965	A O	-----	98	45 95⅜	45 95⅜						
16,000	Erie & Pittsb gen gu g 3½s ser B 1940	J J	103¼	104	101¼ 102½	101¾ 102½	101½ June 2	102 June 2	101 Apr. 27	103 May 16		
11,000	Series C 3½s 1940	J J	103¼	-----	101¼ 104	101¾ 104	101½ June 2	102½ June 11	100½ Apr. 26	103 May 24		
118,000	‡*Erie RR 1st con & prior lien 4s 1996	J J	70½	Sale	39 Sale	44 Sale	38⅜ June 22	44½ June 30	33½ Mar. 26	70½ Jan. 3		
164,000	*1st consol gen lien 4s 1996	J J	53	Sale	20½ Sale	25 Sale	18⅝ June 17	25 June 30	16 Mar. 31	53 Jan. 3		
58,000	*Conv 5% 4s Ser A 1953	A O	51	Sale	16⅜ Sale	17⅝ 20	14¾ June 13	18 June 23	13 Mar. 25	51 Jan. 3		
31,000	*Series B 1953	A O	-----	56	14¼ 16	17½ Sale	14 June 17	18½ June 24	12½ Apr. 1	36½ Jan. 6		
53,000	*Gen conv 4s Series D 1953	A O	-----	60¼	14 17	14 -----	15 June 10	17 June 23	15 June 10	21¾ Jan. 26		
551,000	*Ref & impt gold 5s ser 1927 1967	M N	43	Sale	12¼ Sale	14¾ Sale	11 June 17	15 June 23	9¾ Mar. 29	43 Jan. 3		
1,020,000	*Ref & imp 5s ser 1930 1975	A O	42½	Sale	12 Sale	14¼ Sale	11 June 17	15 June 23	9¾ Mar. 29	42½ Jan. 3		
10,000	*Erie & Jersey 1st s f 6s 1955	J J	105	Sale	39 49	43½ Sale	39½ June 10	44 June 30	38 May 5	105 Jan. 3		
10,000	*Genesee Riv RR 1st s f 6s 1957	J J	-----	-----	37 54	41¾ 50	40¼ June 7	42½ June 20	36 May 25	85 Jan. 6		
3,000	*N Y & Erie RR ext 1st 4s 1947	M N	-----	-----	70 84⅞	75 Sale	75 June 2	75 June 2	75 June 2	101¾ Jan. 13		
------	**3d mtge 4½s 1938	M S	-----	-----	45 87	60 87						
9,000	Ernesto Breda Co 1st mtge 7s 1954	F A	-----	62	67 Sale	----- 71½	67 June 1	71½ June 11	59 Mar. 18	71½ June 11		
109,000	Fairbanks Morse deb 4s 1956	J D	101⅝	102	100 Sale	102 Sale	100 June 1	102 June 28	97 Mar. 29	102⅛ Jan. 17		
12,000	Federal Lt & Tr 1st s f 5s 1942	M S	95½	97	----- 91¾	92 95	91¾ June 2	92½ June 28	89½ Apr. 22	97 Jan. 12		
7,000	5s International series 1942	M S	-----	-----	----- 95	91 95	91⅛ June 23	92 June 23	91½ June 23	92½ Mar. 8		
6,000	First lien s f 5s stamped 1942	M S	95½	98	----- 94½	97 100	92 June 28	94½ June 23	89½ Apr. 27	97½ Jan. 19		
16,000	1st lien s f 6s stamped 1942	M S	99	101	95½ Sale	a99⅞ Sale	94½ June 3	e97 June 28	89⅞ Apr. 2	100 Jan. 6		
------	30-year deb 6s series B 1954	J D	60	86	79⅜ 90	75⅝ 90	----- -----	----- -----	75 Mar. 26	85 Mar. 1		
18,000	Fiat deb s f 7s 1946	J J	94½	95¼	96 -----	100 Sale	96½ June 8	100 June 30	93¾ Apr. 12	100 June 30		
8,000	‡*Fla Cent & Peninsular 5s 1943	J J	-----	60	----- -----	38¼ 55	35¼ June 17	38 June 7	35¼ June 17	40 Mar. 17		
12,000	‡*Fla East Coast 1st 4½s 1959	J D	57½	60	51 Sale	55 79	50 June 10	58 June 29	49 Mar. 29	58 Jan. 17		
702,000	*1st & ref 5s ser A 1974	M S	6¼	Sale	5 Sale	8⅛ Sale	4⅝ June 8	8¼ June 30	3¾ Mar. 30	8¼ June 30		
98,000	*Certificates of deposit	---	6	Sale	5¼ Sale	7½ Sale	4½ June 4	7½ June 29	3¾ Mar. 30	7½ June 29		
	*‡*Fonda Johns & Glov ref 4½s 1952											
1,000	Proof of claim filed by owner	M N	-----	17¾	2⅛ 17⅝	3⅜ 17⅝	2½ June 8	2½ June 8	2½ June 8	2⅝ Mar. 8		
	*(Amended) 1st cons 2-4s 1982											
4,000	Proof of claim filed by owner	M N	1⅝	2⅝	1½ 2⅝	2⅛ 2⅝	1¾ June 6	2 June 13	1½ Mar. 26	2 Feb. 26		
1,000	*Certificates of deposit	----	1¾	2½	1⅝ 2	1⅞ 4⅞	2 June 6	2 June 6	⅞ Apr. 29	2 June 6		
2,000	Fort St U D Co 1st g 4½s 1941	J J	-----	104	85 100	85 100			103½ Jan. 17	103½ Jan. 17		
29,000	¶Frameric Ind & Dev 20-yr 7½s 1942	J J	-----	109	104⅜ 105½	103⅞ 105½	104 June 18	104¼ June 10	103 Mar. 1	105¹¹₃₂ Mar. 30		
	Francisco Sugar coll trust 6s 1956	M N	-----	60	35¼ 37½	37 Sale	34 June 22	37 June 30	34 June 22	49¾ Jan. 18		
30,000	‡**Galv Hous & Hend 5½s A 1938	A O	-----	89½	96 99¾	----- -----	96 June 3	100 June 15	60 Jan. 20	100 June 15		
------	Gas & Elec (Bergen Co) 5s 1949	J D	117½	118	118 -----	119½ -----						
28,000	Gen Amer Investors deb 5s ser A 1952	F A	100½	Sale	102⅛ 102⅞	101¾ Sale	101¾ June 30	103¼ June 29	100 Mar. 30	103¼ June 29		
31,000	General Cable 1st s f g 5½s A 1947	J J	97	99¾	97 98	96 Sale	95 June 2	97½ June 7	85 Mar. 30	99½ Jan. 15		
17,000	*General Elec (Germany) 7s 1945	J J	38¾	43⅞	46⅞ -----	48¼ Sale	47½ June 2	48⅜ June 28	39 Mar. 24	48½ Apr. 22		
5,000	*Debenture 6½s 1940	J D	-----	42	46⅞ 49	47¾ -----	47½ June 8	48 June 14	39 Mar. 28	48½ Apr. 20		
13,000	*S f deb g 6s 1948	M N	38¼	48	46⅞ 49½	47¾ 49½	47 June 3	48¼ June 29	39 Jan. 4	48½ Apr. 20		
	General Motors Acceptance Corp—											
204,000	10-year debenture 3s 1946	F A	102¼	Sale	104⅜ Sale	105⅛ Sale	104⅜ June 1	105⅛ June 30	101⅛ Mar. 31	105⅛ June 30		
334,000	15-year debenture 3½s 1951	F A	102	Sale	103 Sale	104 Sale	103 June 1	104¼ June 14	101 Mar. 31	104¼ June 14		
23,000	General Public Service deb 5½s 1939	J J	-----	96	97 Sale	98 98⅞	96 June 16	98½ June 4	89 Apr. 7	98⅛ May 10		
386,000	Gen Steel Castings 1st 5½s w w 1949	J J	50	Sale	38 Sale	52 Sale	38 June 1	55½ June 30	37 May 27	57½ Jan. 12		
2,000	‡*Ga & Ala 1st cons 5s Oct. 1945	J J	-----	30	14½ Sale	15 26	14½ June 1	15½ June 4	14½ June 1	21 Feb. 1		
	*‡*Georgia Carolina & Northern—											
1,000	Extended at 6% to July 1 1934	J J	19⅝	25	18 20	13 20	18 June 2	18 June 2	13 Apr. 4	25 Jan. 12		
8,000	*Good Hope Steel & Iron sec 7s 1945	A O	18	-----	28⅛ 35	31 35	31 June 11	31¼ June 27	25¼ Jan. 13	34 Apr. 12		
282,000	Goodrich (B F) Co conv deb 6s 1945	J D	91½	Sale	92½ Sale	93 Sale	82½ June 14	93¾ June 2	78⅛ Apr. 1	98 Jan. 11		
118,000	1st mtge 4½s 1956	J D	94⅞	Sale	92 Sale	96¾ Sale	92 June 1	97 June 29	84 Mar. 31	99¼ Jan. 19		
452,000	Goodyear Tire & Rubber 1st 5s 1957	M N	103¾	Sale	105¾ Sale	104½ Sale	104⅜ June 30	106⅛ June 6	101¾ Mar. 30	106⅛ June 6		
16,000	Gotham Silk Hosiery deb 5s w w 1946	M S	-----	87	----- 81½	80 86	81 June 4	86 June 23	74½ Mar. 30	86 June 23		
------	Gouv & Oswegatchie 1st 5s 1942	J D	-----	104¼	25 85	25 85						
4,000	Grand R & I ex 1st gu g 4½s 1941	J J	106⅝	-----	104 -----	----- 104	104 June 8	104 June 8	104 May 24	106½ Jan. 19		
------	Grays Point Term 1st gu g 5s 1947	J D	80	-----	----- -----	----- -----						
38,000	Gt Cons El Pow (Japan) 7s 1944	F A	71½	73	69¼ 69⅞	70 Sale	68½ June 3	72¾ June 10	65 Jan. 13	77 Mar. 8		
16,000	1st & gen s f g 6½s 1950	J J	70	Sale	60⅛ Sale	63 Sale	60⅛ June 1	63 June 11	60⅛ June 1	71¼ Mar. 18		
	Great Northern Ry—											
242,000	1st & refund 4¼s Ser A 1961	J J	111½	Sale	102⅜ Sale	100⅛ Sale	95⅞ June 18	102¾ June 1	95⅞ June 18	111½ Jan. 3		
54,000	Gen mtge 5½s Ser B 1952	J J	104	Sale	87 95	90 Sale	80 June 20	90½ June 30	80 June 20	104 Jan. 3		
107,000	Gen mtge 5s Ser C 1973	J J	98	Sale	----- 79	81½ Sale	67 June 17	81½ June 30	67 June 17	99¼ Jan. 10		
39,000	Gen 4½s Series D 1976	J J	88⅝	Sale	70 Sale	75 90	64 June 18	72½ June 23	64 June 18	90½ Jan. 11		
90,000	Gen 4½s series E 1977	J J	89¼	Sale	70½ Sale	76½ Sale	68 June 14	76½ June 30	68 June 14	89¾ Jan. 5		
875,000	Gen mtge 4s series G 1946	J J	102¼	Sale	83½ Sale	89½ Sale	74 June 20	91 June 30	74 June 20	103¾ Jan. 10		
459,000	Gen mtge 4s series H 1946	J J	94½	Sale	77¼ Sale	80 Sale	69½ June 20	80½ June 30	69½ June 20	95 Jan. 10		
75,000	Gen mtge 3¼s series I 1967	J J	79	Sale	63⅜ 68	71½ Sale	60 June 21	71½ June 30	60 June 21	82 Mar. 2		
------	*Green Bay & West deb ctfs A	Feb	50	60	45 60	45 60			54 Mar. 7	60 Jan. 25		
19,000	*Income debenture ctfs B	Feb	8¾	9¾	7⅞ 9	8½ Sale	8¼ June 17	8½ June 30	7 Mar. 29	10 Jan. 12		
------	Greenbrier Ry 1st gu g 4s 1940	M N	105¼	-----	----- 104¼	----- 106						
2,000	Gulf Mob & Nor 1st 5½s ser B 1950	A O	-----	90	60 80	66 80	65 June 13	65 June 13	55 Apr. 4	81 Jan. 20		
12,000	1st mtge gold 5s series C 1950	A O	82	Sale	61 64	65 Sale	63 June 16	65 June 22	55 Mar. 29	82 Jan. 3		
------	Gulf & Ship Island ref 5s Feb 1952	J J	60½	91	----- -----	45 -----	----- -----	----- -----	90⅞ Jan. 27	91 Jan. 6		
	Stamped 1952	J J	60½	91½	----- 85	45 85			91¼ Jan. 7	92 Jan. 7		
20,000	Gulf States St'l 1st mtge 4½s 1961	A O	84	85	85½ 87	89½ Sale	84 June 20	89½ June 30	76 Apr. 4	89½ June 30		
122,000	Gul States Utilities 4s series C 1966	A O	101¼	Sale	103¾ Sale	103½ 105	103¼ June 3	105¼ June 29	99¼ Apr. 8	105½ June 29		
50,000	10-year debenture 4½s 1946	A O	103	Sale	103 104½	104 Sale	103 June 2	104¼ June 16	100¼ Apr. 5	104½ June 16		
------	Hackensack Water 1st 4s 1952	J J	107⅛	-----	108¾ -----	109 -----			108 Jan. 18	108¾ May 18		
8,000	*Harpen Mining 6s 1949	J J	18	-----	25⅞ -----	29½ -----	31¼ June 7	31¼ June 7	27 Mar. 25	31½ June 7		
32,000	Hock Val 1st con g 4½s 1999	J J	118¾	Sale	111¾ Sale	110 112	109¼ June 23	111¾ June 1	108 Apr. 14	119¾ Jan. 14		
3,000	Hoe (R) & Co 1st mtge 1944	A O	51¼	61	58 62	66 79	58 June 2	65 June 23	52 Mar. 30	65 June 23		
14,000	‡**Housatonic RR con g 5s 1937	M N	-----	46	30 35⅞	32½ Sale	29 June 28	32½ June 29	29 June 28	38⅞ Feb. 17		

For footnotes, see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
$																
82,000	Houston Oil sink fund 5½s A...1940	M N	108	Sale	102	Sale	102	Sale	102	June 1	102⅝	June 10	99½	Jan. 4	102⅝	June 10
203,000	Hudson Coal 1st s f 5s series A...1962	J D	30½	Sale	25½	Sale	23¾	Sale	20¾	June 20	25½	June 1	13	Mar. 4	30½	Jan. 3
9,000	Hudson County Gas 1st 5s.....1949	M N	120	121¼	120⅝	Sale	120⅝	121⅞	120⅝	June 1	121	June 11	118¼	Apr. 12	121	June 11
120,000	Hudson & Manhat 1st & ref 5s A..1957	F A	52½	54	45½	47	47	Sale	45⅛	June 17	48¾	June 9	40	Mar. 31	56	Jan. 17
179,000	♦ Adjust income 5s .....Feb 1957	A O	18⅝	Sale	16½	Sale	16¾	Sale	15¾	June 8	17	June 30	11¾	Mar. 31	23¾	Jan. 17
87,000	Illinois Bell Telep 2¾s ser B.....1976	A O	107½	108½	108⅜	109½	108¾	109¼	108¾	June 4	109¾	June 8	106½	Apr. 4	110¼	May 5
3,000	Illinois Central 1st g 4s.....1951	J J	98	103	82	91	85	Sale	85	June 28	85	June 28	85	Apr. 5	98	Jan. 17
------	1st gold 3½s.....1951	J J	93	99	74	92	-----	-----	-----	-----	-----	-----	88	Jan. 7	93¼	Jan. 12
------	Extended 1st g 3½s.....1951	A O	93	99	74	89½	-----	-----	-----	-----	-----	-----	77½	Apr. 19	77½	Apr. 19
------	1st gold 3s sterling.....1951	M S	-----	93	-----	93	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
24,000	Collateral trust gold 4s.....1952	A O	54	Sale	38¼	Sale	45½	Sale	38¼	June 1	45½	June 30	37⅞	Mar. 30	54	Jan. 3
56,000	Refunding 4s.....1955	M N	47¼	Sale	40	49	44	50	38½	June 20	44	June 29	34⅞	Apr. 1	49⅜	Jan. 17
------	Purchased lines 1st 3½s.....1952	J J	-----	62⅞	-----	50	-----	45	-----	-----	-----	-----	-----	-----	-----	-----
154,000	Coll tr g 4s.....1953	M N	44	Sale	32	40	45	Sale	32	June 16	45	June 30	31	May 27	45½	Jan. 11
26,000	Refunding 5s.....1955	M N	55	Sale	43	48½	48½	Sale	40⅞	June 20	48½	June 30	39	Apr. 2	55⅜	Jan. 17
595,000	40-year 4¼s.....1966	F A	35½	Sale	28½	Sale	38	Sale	28	June 16	39½	June 30	23	Mar. 29	39½	June 30
------	Cairo Bridge gold 4s.....1950	J D	-----	103¾	65	84	65	84	-----	-----	-----	-----	78	Mar. 29	84	May 11
1,000	Litchfield Div 1st g 3s.....1951	J J	-----	82	63	73	-----	65	63	June 11	63	June 11	63	June 11	63	June 1
10,000	Louisv Div & Ter g 3½s.....1953	J J	65	80	40	55	47	56	47	June 8	54	June 24	47	June 8	72	Jan. 21
------	Omaha Div 1st g 3s.....1951	F A	-----	80	-----	59¾	-----	59½	-----	-----	-----	-----	-----	-----	-----	-----
------	St Lou Div & Term g 3s 1951	J J	-----	75	43	65	-----	75	-----	-----	-----	-----	-----	-----	-----	-----
5,000	Gold 3½s.....1951	J J	-----	80	-----	72⅞	45	60	52	June 21	52	June 21	52	June 21	52	June 21
------	Springf Div 1st g 3½s.....1951	J J	90	----	-----	85	-----	95	-----	-----	-----	-----	-----	-----	-----	-----
------	Western Lines 1st g 4s.....1951	F A	-----	80	-----	60	-----	60	-----	-----	-----	-----	50½	May 10	75	Jan. 4
	Ill Cent & Chic St L & N O—															
309,000	Joint 1st & ref 5s ser A.....1963	J D	44	Sale	34	Sale	42	Sale	31½	June 17	43	June 30	29	Mar. 31	46½	Jan. 8
133,000	4½s series C.....1963	J D	39	Sale	31½	Sale	38½	Sale	29¾	June 16	40⅛	June 30	28	Mar. 30	42	Jan. 8
81,000	Illinois Steel deben 4½s.....1940	A O	a106¾	Sale	106⅜	Sale	106⅛	Sale	106⅜	June 30	106¾	June 13	106⅛	June 30	107¾	Feb. 24
------	Ind Bloomington & W 1st 4s.....1940	A O	-----	-----	-----	100	-----	100	-----	-----	-----	-----	-----	-----	-----	-----
------	Ind Ill & Ia 1st gold 4s.....1950	J J	-----	96½	-----	90	55	86	-----	-----	-----	-----	87	Jan. 17	90	Feb. 21
------	‡♦Indianapol & Louisv 1st gu 4s1956	J J	12¾	Sale	-----	23	-----	23	-----	-----	-----	-----	12¾	Jan. 3	18	May 9
	Indianapolis Union Ry—															
3,000	Ref & impt mtge 3½s ser B.....1986	M S	100¼	-----	-----	-----	-----	98	98	June 11	98	June 11	96	Apr. 6	100½	Jan. 25
143,000	Inland Steel 3¾s series D.....1961	F A	104¾	Sale	106¾	Sale	106⅞	Sale	106⅛	June 7	107⅝	June 21	101⅝	Apr. 1	107⅝	June 21
424,000	‡Interboro R T 1st & ref 5s.....1966	J J	49	Sale	50⅞	Sale	50¼	Sale	49	June 23	54	June 10	42½	Mar. 30	60	May 16
38,000	♦Certificates of deposit.....	----	-----	----	48½	Sale	49½	Sale	47	June 25	51½	June 20	42½	Mar. 31	57	May 16
127,000	♦♦10-year 6% notes.....1932	A O	16½	Sale	20	Sale	17	18½	18	June 4	21	June 20	10	Mar. 30	24	May 16
274,000	♦♦10-year 7% notes 1932	M S	46⅝	55	50	Sale	52	Sale	49	June 3	52⅞	June 30	40	Mar. 31	58¼	Feb. 28
57,000	♦Certificates of deposit.....	----	49½	Sale	49½	Sale	51⅜	-----	48	June 9	51½	June 29	40	Mar. 31	57¼	May 16
154,000	Interlake Iron conv deb 4s.....1947	A O	72	Sale	76	Sale	86¾	Sale	75¼	June 10	86¾	June 30	65	Apr. 1	86¾	June 30
	Int Agri Corp 1st & coll ctf 5s—															
21,000	Stamped extended to.....1947	M N	100⅛	100¼	98¼	101	100½	102	100½	June 4	101½	June 15	100	Jan. 19	101½	June 15
90,000	‡♦Internat Gt Nor 1st 6s A.....1952	J J	17	Sale	15	15¾	16¼	Sale	13	June 16	16½	June 30	13	Mar. 25	19¾	Feb. 11
85,000	♦Adj mtge 6s series A July 1 1952	A O	5¼	Sale	3¼	4⅛	3⅞	4¼	2¾	June 17	4¼	June 27	2¾	Apr. 1	5¾	Jan. 10
27,000	♦1st mtge gold 5s series B.....1956	J J	16¾	28	11⅜	14	14	16	12	June 3	15	June 24	12	June 3	19	Jan. 8
13,000	♦1st gold 5s series C.....1956	J J	-----	17	11⅜	14	14	16½	12	June 3	15⅜	June 29	12	June 3	19	Jan. 8
484,000	Internat Hydro El deb 6s.....1944	A O	68¾	Sale	63¼	Sale	70½	Sale	63¼	June 1	71	June 30	48¾	Mar. 31	72⅜	Jan. 12
132,000	Int Merc Marine 1st s f 6s.....1941	A O	42	53½	38	41	45½	Sale	37½	June 17	48	June 30	35½	May 4	51	Mar. 3
144,000	Intern Paper conv 5s series A.....1947	J J	86½	Sale	88¼	Sale	90½	Sale	88⅛	June 1	91	June 30	80½	Apr. 2	94⅞	Jan. 8
234,000	Refunding 6s series A.....1955	M S	70	Sale	81½	Sale	84	Sale	73¼	June 18	84	June 29	54	Mar. 31	84	June 29
3,000	Int Rys of Cent Amer 1st 5s B.....1972	M N	80½	86	76	79½	78¼	80	80¼	June 13	80¼	June 13	77	Mar. 31	82	Jan. 26
11,000	First lien & ref 6½s.....1947	F A	-----	95	76	82⅞	81½	Sale	80½	June 15	81½	June 30	75	May 4	94	Jan. 7
759,000	Internat T & T deb g 4½s.....1952	J J	57½	Sale	62½	Sale	69	Sale	62½	June 1	69½	June 27	39½	Mar. 31	69½	June 27
5,024,000	Convertible debenture 4½s.....1939	J J	89	Sale	90	Sale	98⅞	Sale	89⅞	June 1	99	June 28	74	Apr. 1	99	June 28
889,000	Deb gold 5s.....1955	F A	61	Sale	66	Sale	72¼	Sale	65¾	June 1	73	Juhe 28	42½	Mar. 31	73	June 28
	‡Iowa Central Ry—															
25,000	♦1st & ref 4s.....1951	M S	2¼	3	2⅛	2⅜	2⅜	Sale	2¼	June 8	2⅞	June 22	1¾	Mar. 26	3	Jan. 5
5,000	James Franklin & Clearf 1st 4s..1959	J D	-----	79	40	51	42½	49¾	40	June 16	41⅛	June 3	40	June 16	78½	Jan. 17
133,000	Jones & Laughlin St'l 1st M 4½s.1961	M S	97	Sale	94	Sale	96	Sale	91⅜	June 14	96¾	June 21	90	Apr. 1	98⅞	Jan. 12
5,000	Kanawha & Mich 1st gu g 4s.....1990	A O	91	-----	67¾	-----	79	Sale	78	June 29	79	June 29	78	June 29	90	Feb. 24
68,000	‡♦♦K G Ft S & M ref g 4s.....1936	A O	27	34	23½	Sale	23½	26	20¼	June 9	24⅜	June 24	20¼	June 9	29½	Feb. 10
8,000	♦Ctfs of dep (Bankers Trust).....	----	25	Sale	17½	21	22	Sale	18½	June 16	22⅞	June 30	16½	Apr. 1	27⅝	Mar. 2
97,000	Kan City South 1st g 3s.....1950	A O	69¼	70	61½	65	68	Sale	60	June 18	69	June 30	60	June 18	71¼	Jan. 13
149,000	Ref & Imp 5s.....April1950	J J	58¾	62	52⅜	60	66½	Sale	53	June 13	66½	June 30	44¼	Mar. 30	66½	June 30
346,000	Kan City Term 1st 4s.....1960	J J	108⅛	108¾	106	Sale	105¾	Sale	104	June 18	106	June 1	103¼	Mar. 28	108½	Jan. 4
76,000	Kansas Gas & El 1st mtge 4½s...1980	J J	103¼	105¼	103¼	103½	104¼	Sale	103¼	June 2	104¼	June 23	103¼	May 19	106¾	Feb. 28
	♦Karstadt (R) Inc 1st Mtge 6s.....1943	M N	37	47½	37	45	37	41	-----	-----	-----	-----	40	Mar. 5	41	Feb. 16
13,000	♦Ctfs w w stpd (par $645).....1943	----	14½	16½	17	20	17½	19½	18¾	June 3	19½	June 17	14½	Jan. 10	20½	Feb. 24
------	♦Ctfs w w stpd (par $925).....1943	M N	23	-----	23	-----	23	-----	-----	-----	-----	-----	23¼	Mar. 12	25	May 16
------	♦With warrants (par $92?).....1943	----	27	-----	25	-----	25	-----	-----	-----	-----	-----	27	Jan. 17	27	Jan. 17
20,000	Keith Corp (B F) 1st ser g 6s.....1946	M S	82½	85½	85½	Sale	87	Sale	84	June 20	87	June 30	80	Apr. 8	87	Mar. 8
14,000	Kentucky Central 1st gu 4s.....1987	J J	108½	Sale	101	Sale	99	105	99½	June 15	101	June 1	99½	June 15	108½	Jan. 3
------	Kentucky & Ind Term 1st 4½s...1961	J J	-----	98⅛	-----	90½	-----	92½	-----	-----	-----	-----	-----	-----	-----	-----
------	Stamped.....1961	J J	-----	98	-----	98	70	98	-----	-----	-----	-----	-----	-----	-----	-----
------	Plain.....1961	J J	-----	-----	50	89⅞	50	89⅞	-----	-----	-----	-----	95	Mar. 21	95	Mar. 21
------	4½s unguaranteed.....1961	J J	-----	107⅛	50	93⅞	50	93⅞	-----	-----	-----	-----	-----	-----	-----	-----
	Kings County Elec Lt & Pow—															
	Purchase money 6s.....1997	A O	151¾	-----	148¼	156	150¼	156	-----	-----	-----	-----	150	Apr. 28	155	Feb. 23
24,000	Kings Co Elevated 1st g 4s.....1949	F A	75	83¼	80	Sale	65	79⅞	80	June 1	81⅞	June 1	71	Jan. 31	81⅞	June 1
7,000	Kings Co Lighting 1st ref 5s.....1954	J J	-----	108	85	90	89	92	88½	June 24	90	June 15	88½	June 24	100¼	Jan. 6
6,000	1st & ref 6½s.....1954	J J	-----	104½	96	Sale	-----	98	95	June 20	96	June 1	95	Apr. 29	103¾	Jan. 17
2,000	Kinney (G R) 5½s extended to..1941	J D	98	101	98	99½	95½	98½	97	June 16	98	June 15	97	June 16	98½	Apr. 16
176,000	Koppers Co 4s series A.....1951	M N	100½	101	102½	Sale	102⅞	Sale	102	June 28	103½	June 7	100	Apr. 8	103½	May 6
113,000	Kresge Foundation coll trust 4s.1945	J J	98⅝	99	100⅛	Sale	103	Sale	99⅞	June 7	103	June 25	95¾	Apr. 22	103	June 25
32,099	3½s collateral trust notes.....1947	F A	85⅝	86½	92¾	94¼	95½	Sale	93	June 15	95½	June 30	85¼	Apr. 8	95½	June 30
	‡Kreuger & Toll class A															
7,000	♦5s Uniform ctfs of deposit...1959	M S	28	28⅞	25	28½	26⅝	27	25⅛	June 7	26¼	June 23	25⅛	June 7	31⅜	Jan. 25
67,000	Laclede Gas Lt ref ext 5s.....1939	A O	85	88	82	84⅝	92	84	75	June 18	84⅝	June 2	75	June 18	90½	Jan. 12
209,000	Coll & ref 5½s series C.....1953	F A	57	Sale	53⅛	Sale	55	Sale	52⅛	June 14	55½	June 30	48	Mar. 31	61¼	Jan. 13
50,000	Col & ref g 5½s ser D.....1960	F A	57¼	Sale	51¾	Sale	54	Sale	51	June 14	55	June 29	47	Mar. 31	60	Jan. 12
40,000	Coll tr 6s series A.....1942	F A	49¼	53¼	46	52½	48¾	Sale	44½	June 23	49	June 27	41⅛	Apr. 1	53⅝	Jan. 17
3,000	Collateral trust 6s series B.....1942	F A	49¼	62	-----	62	48	53	47	June 20	47	June 20	44	Mar. 29	47⅛	Apr. 19
	Lake Erie & Western RR—															
------	5s 1937 extended at 3% to.....1947	J J	91	95	65	87	65	87	-----	-----	-----	-----	89	Jan. 22	90¼	Jan. 4
------	2d gold 5s.....1941	J J	95½	99⅞	50	90	50	90	-----	-----	-----	-----	95½	Jan. 13	95½	Jan. 13
175,000	Lake Shore & Mich Sou g 3½s...1997	J D	102	Sale	-----	86	88½	Sale	78	June 22	88½	June 30	78	June 22	102	Jan. 3
	Lautaro Nitrate Co Ltd—															
195,000	♦1st mtge income reg...Dec 31 9175	----	29¾	30¼	28	29½	30½	Sale	28½	June 2	30¾	June 25	24¾	Mar. 31	32⅜	Jan. 10
13,000	Lehigh Coal & Nav 4½s ser A...1954	J J	70⅛	73	50	Sale	50⅛	73	50	June 1	52½	June 29	48	Apr. 1	71	Jan. 7
39,000	Cons sink fund 4½s ser C.....1954	J J	65	80	48	Sale	55	Sale	48	June 1	55	June 30	48	Mar. 31	65	Jan. 17
------	Lehigh & New Eng RR 4s A.....1965	A O	94	95	-----	89	80	90	-----	-----	-----	-----	85	Mar. 30	95	Jan. 12
4,000	Lehigh & N Y 1st gu g 4s.....1945	M S	-----	62⅞	30	39⅞	35	Sale	27	June 23	35	June 30	27	June 23	35	June 30
7,000	Lehigh Valley Coal 5s.....1944	F A	66¼	Sale	75	95	80½	95	77	June 15	80	June 20	66	Jan. 3	99½	Feb. 28
9,000	1st & refunding 5s.....1954	F A	31	40	22¼	28⅛	36	45	28⅞	June 10	32	June 16	26¼	Mar. 12	45	Jan. 12
9,000	1st & refunding 5s.....1964	F A	31	Sale	21	22¾	22⅛	27	21	June 16	23	June 22	18⅛	Apr. 6	39¼	Jan. 10
18,000	First & ref sinking fund 5s.....1974	F A	22	35	19¼	22⅞	22¾	24⅛	21½	June 14	23¼	June 7	19½	May 16	40	Jan. 11
2,000	Sec 6% notes extend to 1943.....	J J	-----	-----	71	80	75	Sale	75	June 30	75	June 30	75	June 30	85	May 10
13,000	Leh Vall Harbor Term 1st 5s.....1954	F A	-----	62	-----	46⅞	35	Sale	30	June 7	35½	June 30	30	June 7	62	Jan. 3
5,000	Leh V (N Y) 1st gu g 4½s.....1940	J J	-----	Sale	35	40	44⅞	Sale	43	June 23	44⅞	June 30	34	Apr. 30	50½	Feb. 23
642,000	Leh Val (Pa) gen con g 4s 2003	M N	20⅜	Sale	17	Sale	22	Sale	15	June 16	23⅜	June 30	11½	Mar. 31	30¼	Jan. 7
125,000	Gen cons 4½s.....2003	M N	31¾	Sale	18	Sale	23½	Sale	15¼	June 17	25	June 30	13	Mar. 31	32	Jan. 3
80,000	Gen consol 5s.....2003	M N	38⅛	Sale	18½	24	26	27	19	June 17	26¼	June 24	17	Mar. 29	40	Jan. 12
4,000	Leh Vall Ter Ry 1st gu g 5s.....1941	A O	-----	84½	38⅛	45	50	Sale	45	June 23	50	June 30	45	June 23	52	May 12
13,000	Lex & East 1st gu 5s.....1965	A O	117¼	124	107	110	105	107½	105½	June 28	109	June 7	105⅛	June 28	118	Jan. 4
31,000	Liggett & Myers Tobacco 7s.....1944	A O	130⅛	132	129	129⅜	130½	Sale	129	June 17	130½	June 15	128½	Apr. 12	131	Jan. 5
42,000	5s.....1951	F A	124	Sale	123½	Sale	121¾	Sale	121½	June 28	124	June 1	121⅜	Apr. 7	126	Jan. 19
75,000	Liquid Carbonic 4s conv debs.....1947	J D	104⅛	106	105½	107	111	Sale	105¾	June 14	111	June 30	99	Mar. 31	111	June 30
------	‡Little Miami gen 4s series A 1962	M N	107¼	110¼	-----	104	98	-----	-----	-----	-----	-----	-----	-----	-----	-----
264,000	Loew's Inc s f deb 3½s.....1946	F A	96¾	Sale	99⅝	Sale	99¾	Sale	97½	June 17	100¼	June 1	94½	Mar. 31	100¾	May 18
24,000	Lombard Elec 7s series A..... 1953	J D	-----	64	61⅝	Sale	62	Sale	60½	June 2	63½	June 15	55¾	Mar. 31	63½	Jan. 18
------	♦Long Dock Co 3½s ext to.....1950	A O	99	101	30	65	55	65	-----	-----	-----	-----	75	Jan. 12	90	Jan. 4
------	Long Island unified 4s.....1949	M S	83½	86	-----	86⅞	-----	82	-----	-----	-----	-----	85	Feb. 14	87	Mar. 10
105,000	Guar ref gold 4s.....1949	M S	85½	87	75	79	79	Sale	73½	June 18	79	June 30	73½	June 18	88½	Jan. 12
36,000	4s stamped.....1949	M S	84	86½	75	80	78⅛	89	73¼	June 17	78¾	June 29	73¼	June 17	88½	Mar. 2
19,000	Lortilard (P) Co deb 7s.....1944	A O	127	129	128	Sale	127⅝	Sale	127⅝	June 23	128¼	June 10	126	Apr. 4	129½	Mar. 1
17,000	5s.....1951	F A	120	122	119	120	121½	123	118⅜	June 16	119¾	June 22	115½	Apr. 21	122½	Jan. 17
127,000	Louisiana & Ark 1st 5s series A...1969	J J	72	Sale	71¾	Sale	72	Sale	60	June 17	72½	June 24	60	June 17	79¼	Feb. 26

For footnotes, see page 30.

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Sales in June Value	BONDS N. Y. STOC EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
110,000	Louisville Gas & Elec 3½s.....1966	M S	103½	Sale	105½	Sale	104¾	105⅝	104¾ June 24	106 June 9	101⅝ Apr. 7	106 June 9
17,000	Lou & Jeff Bridge gu g 4s.....1945	M S	106⅝	109½	-----	105	102	105	102 June 23	104 June 28	102 June 23	107½ Mar. 4
	Louisville & Nashville RR—											
480,000	Unified gold 4s.....1940	J J	105	Sale	100⅛	Sale	100⅛	Sale	98¼ June 18	100⅝ June 9	98¼ June 18	105 Jan. 3
44,000	1st & ref 5s series B.....2003	A O	100⅛	-----	87	90	87⅞	93½	84¼ June 21	90 June 2	83⅛ Apr. 18	102 Jan. 5
100,000	1st & ref 4½s series C.....2003	A O	93	Sale	77	82⅜	82¾	Sale	75 June 8	83 June 30	75 Apr. 2	93⅜ Feb. 28
9,000	1st & ref 4s ser D.....2003	A O	87⅜	90	74	Sale	-----	96	74 June 1	74⅜ June 2	74 June 1	90 Jan. 6
174,000	1st & ref 3¼s series E.....2003	A O	77⅝	80½	70½	72	74	Sale	66 June 18	74 June 30	65 Apr. 1	82 Mar. 5
------	Paducah & Mem Div 4s.....1946	F A	107½	-----	-----	105	95	99¾	-----	-----	100 May 23	107½ Jan. 12
2,000	St Louis Div 2d gold 3s.....1980	M S	-----	96	-----	81	76	78	77½ June 15	78 June 10	77½ June 15	82 Mar. 30
1,000	Mob & Montg 1st g 4½s.....1945	M S	112	Sale	89½	109½	108¼	111½	109 June 14	109 June 14	109 June 14	112 Jan. 3
------	South Ry joint Monon 4s.....1952	J J	-----	84½	-----	75⅞	-----	75⅞	-----	-----	74⅞ Feb. 1	80 Jan. 11
34,000	Atl Knox & Cin div g 4s.....1955	M N	111	111½	101½	102¼	100⅜	Sale	98 June 17	101¾ June 13	98 June 17	111½ Jan. 6
------	Lower Austrian Hydro-Elec 6½s.1944	F A	-----	98	-----	32	-----	25	-----	-----	98 Jan. 12	98½ Feb. 17
40,000	McCrory Stores Corp s f deb 5s...1951	M N	99	99½	103	Sale	103	Sale	102¾ June 13	103¼ June 3	97½ Apr. 8	103¼ June 3
282,000	McKesson & Robbins deb 5½s...1950	M N	99	Sale	99	Sale	101¾	Sale	99 June 1	101¾ June 30	93½ Mar. 31	101¾ June 30
14,000	Maine Central RR 4s series A.....1945	J D	89	91½	-----	79	73	75⅝	74⅞ June 24	75 June 27	74⅞ June 24	91¾ Jan. 13
23,000	Gen mtge 4½s series A.....1960	J D	55	57	40½	Sale	43½	Sale	37 June 11	43½ June 30	37 June 11	55 Jan. 4
89,000	Manati Sugar 4s s f.....Feb 1 1957	M N	-----	-----	22	Sale	26⅜	Sale	22 June 1	27 June 24	20 Mar. 29	28¼ Mar. 15
257,000	†•Manhattan Ry (N Y) con g 4s..1990	A O	23¼	25	27	Sale	23½	Sale	23 June 22	28½ June 9	17¼ Mar. 31	32½ Jan. 13
86,000	•Certificates of deposit.....		22¾	Sale	24	Sale	21½	27¾	21⅜ June 28	26½ June 9	16½ Apr. 1	31⅛ Jan. 13
7,000	•2d 4s.....2013	J D	12⅝	-----	10	25	23⅞	Sale	16 June 10	23⅞ June 30	10 Mar. 25	23⅞ June 30
------	Manila El Ry & Lt 1st 5s.....1953	M S	72	99	80	-----	81	-----	-----	-----	70 Mar. 29	75 Apr. 2
------	Manila RR South Lines 1st 4s...1939	M N	85	90	96	-----	96	99	-----	-----	85 Jan. 6	96 May 19
	1st ext 4s.....1959	M N	70	80	68	75	68	75	-----	-----	68 May 16	70 Jan. 24
12,000	†•Man G B & NW 1st gu 3½s.....1941	J J	-----	25	13½	33	-----	33	13½ June 15	13¾ June 23	13½ June 15	13¾ June 23
15,000	Marion Steam Shovel s f g 6s....1947	A O	66½	76¾	68½	80	81½	Sale	72 June 17	81½ June 30	65 Mar. 26	90 Feb. 16
29,000	Market Street Ry 1st 7s.....Apr 1940	Q J	84⅞	Sale	77	80	72	Sale	72 June 30	82 June 25	72 June 30	97 Feb. 10
105,000	Mead Corp 6s with warrants.....1945	M N	98	98⅝	99⅝	Sale	102½	Sale	98⅜ June 8	102⅝ June 30	91 Apr. 4	102⅝ June 30
57,000	Metropolitan Edison 4½s ser D...1968	M S	108	Sale	109	Sale	109¾	Sale	107¾ June 6	109⅞ June 27	103¼ Apr. 7	109⅞ June 27
23,000	Met Water, Sewer & Drain 5½s..1950	A O	101	102½	101	104	101	Sale	101 June 24	101¾ June 9	99¾ Apr. 2	103⅛ Feb. 8
7,000	*†•Met West Side Elev (Chic) 4s..1938	F A	6	9	6	9	5½	9½	5¾ June 9	6 June 9	5¼ Jan. 21	6½ Feb. 18
------	•Mex Internat 1st 4s asstd.....1977	M S	1¼	2	-----	5⅛	-----	-----	-----	-----	-----	-----
	•4s (Sept 1914 coupon on).....1977	M S	2¼	-----								
1,000	•Miag Mill Mach 1st s f g 7s.....1956	J D	20	-----	25⅞	30	26⅛	30	26¼ June 6	26¼ June 6	24 Mar. 14	26¼ June 6
	Michigan Central-Detroit & Bay											
------	City Air Line 4s.....1940	J J	-----	102	70	94⅞	70	94	-----	-----	94 May 19	101 Jan. 10
	Jack L & S gold 3½s.....1951	M S	-----	89	60	88	60	88¾	-----	-----		
70,000	1st gold 3½s.....1952	M N	103	104	89⅝	Sale	-----	87½	79⅞ June 17	89⅝ June 1	79¼ June 17	103 Jan. 13
4,000	Ref & Imp 4½s series C.....1979	J J	87½	91	63	69⅞	62	Sale	60 June 15	62 June 30	60 June 15	89½ Jan. 4
4,000	†•Midland of N J 1st ext 5s.....1940	A O	18	24	15½	17½	16½	17½	15⅜ June 25	16 June 22	14½ Apr. 12	19¾ Mar. 7
261,000	Milw El Ry & Lt 1st & ref 5s ser B 1961	J D	100⅞	Sale	102¼	Sale	103	Sale	101¼ June 13	103 June 27	98¼ Mar. 30	103 June 27
108,000	1st mtge gold 5s.....1971	J J	99	Sale	101⅝	Sale	101⅞	Sale	101 June 25	102⅞ June 1	97 Apr. 1	102⅞ June 1
------	†••Mil & Nor 1st ext 4½s (1880)..1934	J D	60	95	-----	95	20	39	-----	-----	77 Mar. 15	77 Mar. 15
------	1st ext 4½s.....1939	J D	40⅛	75	20	62¼	27	52	-----	-----	51 Apr. 4	52 May 7
17,000	Con ext 4½s.....1939	----	40⅛	83	20	62¼	20	39	-----	-----	60 Jan. 4	60 Jan. 4
72,000	†•Mil Spar & N W 1st gu 4s.....1947	M S	15½	Sale	15	19	15½	19	13½ June 17	16 June 22	13½ Apr. 19	20 Feb. 23
2,000	†•Milw & State Line 1st guar 3½s1941	J J	-----	55	20	50	16	50	-----	-----		
25,000	†•Minn & St Louis 5s ctfs.....1934	M N	4¾	9	3¾	5⅞	6⅞	Sale	5⅞ June 15	6⅞ June 30	4 Mar. 31	6⅞ June 30
6,000	•1st & refund gold 4s.....1949	M S	2¼	Sale	1½	2¾	3	3¾	1½ June 4	3½ June 27	1½ June 4	3½ June 27
2,000	•Ref & ext'series 5s A.....1962	Q F	-----	2½	1¾	4	-----	3	1¾ June 14	1¾ June 14	1¾ June 14	3½ Feb. 4
135,000	†•M St P & S S M 4s stpd guar.....1938	J J	10¼	Sale	11⅛	12¼	12	Sale	10⅝ June 28	12⅜ June 24	7¾ Mar. 31	14 Feb. 16
22,000	•1st cons 5s.....1938	J J	6½	9½	8	Sale	8	9	7¾ June 3	9⅜ June 9	5½ Mar. 28	9⅜ June 9
114,000	•1st cons 5s gtd as to int.....1938	J J	12¾	Sale	12⅝	Sale	11	Sale	10¾ June 30	12⅝ June 1	7½ Mar. 30	14½ Feb. 18
7,000	•1st ref 6s series A.....1946	J J	3	7	3⅛	4⅞	4⅝	Sale	4½ June 23	4⅝ June 30	3 Apr. 25	6½ Mar. 2
6,000	•15-year g 5½s.....1949	M S	5¾	Sale	3	4	3⅛	6¼	3½ June 9	4¼ June 29	2½ Mar. 30	5¾ Jan. 3
17,000	•1st ref 5½s series B.....1978	J J	60	66	67½	Sale	65	70	65 June 16	69 June 4	60¼ Jan. 10	69¾ May 10
	‡M St P & S S M & Cent Term											
------	st Chic Term s f 4s.....1941	M N	-----	-----	-----	-----	-----	96	-----	-----	-----	-----
39,000	†•Missouri-Illinois RR 5s ser A...1959	J J	34	47	18⅝	Sale	24	Sale	18⅝ June 1	25 June 23	18⅝ June 1	34⅛ Jan. 8
104,000	Mo Kan & Tex 1st g 4s.....1990	J D	67	68½	53½	Sale	57⅛	62⅛	48½ June 16	56 June 24	48 Mar. 31	67 Jan. 4
	Missour-Kansas-Texas RR—											
161,000	Prior lien 5s series A.....1962	J J	45⅝	Sale	37	Sale	41⅛	Sale	32⅞ June 17	42¾ June 30	28⅛ Mar. 31	48½ Feb. 24
116,000	40-year 4s series B.....1962	J J	40	Sale	33	42½	33	Sale	29⅞ June 20	34⅞ June 30	28 Mar. 29	42¼ Feb. 24
31,000	Pr lien mtge 4½s ser D.....1978	J J	38¼	49	30	37	34¼	35⅞	32 June 21	36 June 23	25 Apr. 1	45 Feb. 26
279,000	•Cum adjust 5s series A Jan 1967	A O	23	Sale	14½	Sale	17	Sale	12¼ June 15	18½ June 23	10 Mar. 31	23¾ Jan. 12
	†•Missouri Pacific RR Co—											
166,000	•1st & refund 5s series A.....1965	F S	20½	Sale	16½	17	19¾	Sale	15¼ June 18	20½ June 29	15¼ June 18	25¼ Feb. 26
12,000	•Certificates of deposit.....		18	-----	-----	-----	17¼	-----	15½ June 10	17¼ June 25	15½ June 10	23 Feb. 26
274,000	•General 4s.....1975	M S	7½	Sale	5¾	Sale	7	Sale	5 June 17	7 June 30	4 Mar. 31	8 Jan. 10
488,000	•1st & ref 5s series F.....1977	M N	20½	Sale	17	Sale	19½	Sale	15 June 17	20¼ June 29	15 June 17	25¼ Feb. 25
42,000	•Certificates of deposit.....		18	-----	13¼	18	17¼	19	15¼ June 16	18¼ June 25	15 Apr. 20	23 Feb. 26
200,000	•1st & ref g 5s ser G.....1978	M N	18¼	Sale	16½	18	20½	22½	15 June 17	20¼ June 29	15 June 17	25¼ Feb. 26
8,000	•Certificates of deposit.....		18	-----	-----	-----	17¼	-----	17 June 22	18¼ June 24	15 May 2	23 Feb. 26
295,000	•Convertible gold 5½s.....1949	M O	5½	Sale	4	4¼	4¾	Sale	3½ June 17	5 June 27	3 Mar. 30	6⅛ Jan. 11
134,000	•1st ref gold 5s series H.....1980	A A	19½	Sale	16½	17¾	20	Sale	15¼ June 18	20½ June 30	15¼ June 18	25¼ Feb. 26
	•Certificates of deposit.....		18	-----	-----	-----	17¼	-----	-----	-----	23 Feb. 26	23 Feb. 26
272,000	•1st & ref 5s ser I.....1981	M N	20½	21½	16½	Sale	19½	Sale	15 June 17	20½ June 30	15 June 17	25¼ Feb. 26
54,000	•Certificates of deposit.....	----	19	Sale	15	Sale	17¼	19⅛	14½ June 17	17¼ June 25	14½ June 17	23 Feb. 26
------	Mo Pac 3d 7s ext at 4%.....July 1938	J J	-----	88	60	85	60	85	-----	-----	-----	-----
1,000	†•Mobile & Ohio gen gold 4s.....1938	M S	-----	75	49	69⅞	50	65	50 June 7	50 June 7	50 June 7	70 Mar. 4
41,000	•Montgomery Div 1st g 5s.....1947	F A	17⅛	Sale	13¼	16⅞	18	Sale	13⅞ June 9	19 June 30	13⅞ June 9	21½ Jan. 12
319,000	•Refunding & Improv't 4½s...1977	M S	12¼	16⅞	9	10½	13	Sale	10 June 3	13½ June 30	8½ Mar. 25	14¼ Jan. 11
122,000	•Sec 5% notes.....1938	M S	12¼	17	9⅜	11½	13¼	Sale	11½ June 22	13½ June 30	9 Mar. 25	15 Apr. 9
4,000	Mohawk & Mal 1st gu g 4s.....1991	M S	-----	78	50	68	-----	68	51 June 11	51¼ June 6	50¼ May 25	58 Mar. 1
29,000	Monongahela Ry 1st M 4s ser A...1960	M N	107	Sale	-----	102⅜	98½	Sale	98⅜ June 30	99 June 14	98⅜ June 30	107¾ Jan. 5
	Monongahela West Penn Pub Serv—											
126,000	1st mtge 4½s.....1960	A O	102¾	Sale	104½	Sale	105½	Sale	104½ June 1	106⅜ June 15	99 Mar. 31	106⅜ June 15
30,000	6s debentures.....1965	A O	-----	92	91	93¼	95¾	Sale	91⅝ June 9	95¾ June 29	85 Apr. 20	95¾ June 29
248,000	Montana Power 1st & ref 3½s...1966	J D	90	Sale	92	Sale	93¾	Sale	91¼ June 7	93¾ June 30	84 Apr. 2	94¼ May 13
35,000	Mont Tram 1st & ref 5s series A..1941	J J	100	100½	98	98½	98¾	Sale	98¼ June 7	99 June 3	96⅞ Apr. 4	101 Feb. 23
------	General & refunding 5s A.....1955	A O	-----	77⅞	-----	84	-----	84	-----	-----	73 Mar. 8	74⅝ May 18
------	Gen & ref 5s series B.....1955	A O	-----	79	-----	79	-----	79	-----	-----	72½ Apr. 22	72½ Apr. 22
------	Gen & ref s f 4½s ser C.....1955	A O	-----	82½	-----	-----	-----	-----	-----	-----	69 May 27	69 May 27
------	Gen & ref s f 5s ser D.....1955	A O	-----	75½	-----	80	-----	80	-----	-----	74 Mar. 24	74 Mar. 24
57,000	Morris & Essex 1st gu 3½s.....2000	J D	71¼	Sale	56	59⅞	52	Sale	47 June 17	54 June 2	47 June 17	71¼ Jan. 3
59,000	Constr M 5s ser A.....1955	M N	60	Sale	38	49	43½	Sale	34⅞ June 17	44 June 30	34⅞ June 17	62 Jan. 19
147,000	Constr M 4½s ser B.....1955	M N	49⅞	Sale	35	Sale	43	Sale	34½ June 17	43 June 30	34½ June 17	55½ Jan. 15
34,000	Mutual Fuel Gas 1st gu 5s.....1947	M N	113⅜	114¼	12¼	114½	113⅜	114½	112 June 2	113⅜ June 28	112 May 10	113⅜ Jan. 19
------	Mutual Union Tel 5s.....1941	M N	-----	-----	-----	100	-----	99⅞	-----	-----	-----	-----
1,000	Nashville Chat & St L 1st 4s A...1978	F A	65½	71½	50	Sale	52¼	56	50 June 1	50 June 1	50 June 1	68 Jan. 5
56,000	Nassau Elec guar gold 4s stpd....1951	J J	22¼	24	22	24	21⅞	Sale	20½ June 14	24 June 9	18 Mar. 31	28 Feb. 17
2,000	National Acme 4½s extended.....1946	J D	97½	100¼	99¾	100¾	100¾	Sale	100¾ June 30	100¾ June 30	96½ Feb. 15	100¾ June 30
663,000	National Dairy Prod deb 3½s w w '51	M N	99⅛	Sale	100¾	Sale	102¼	Sale	100 June 14	102½ June 30	92½ Apr. 4	102½ June 30
160,000	Nat Distillers Products deb 4½s.1945	M N	105	Sale	104¾	Sale	105½	105¾	104¾ June 1	106 June 13	100 Mar. 30	106 Jan. 6
	National Rys of Mexico—											
------	•4½s Jan 1914 coupon on...1957	J J	1	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	•4½s July 1914 coupon on...1957	J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
	•4½s July 1914 coupon off...1957	J J	-----	4	-----	-----	-----	-----	-----	-----	-----	-----
22,000	•Assent warr & rcts No 4 on..1957	----	1¾	2⅛	1⅛	1¾	1¼	Sale	1⅛ June 8	1¼ June 10	1⅛ Mar. 30	2¼ Feb. 28
------	•4s April 1914 coupon on.....1977	A O	2⅜	-----	-----	-----	-----	-----	-----	-----	2¼ Feb. 23	2½ Feb. 23
	•4s April 1914 coupon off.....1977	A O	2½	-----								
17,000	•Assent warr & rcts No 5 on..1977	----	1¾	2¾	1	1¾	1⅛	3	1⅛ June 7	1⅛ June 7	⅞ Mar. 30	2⅝ Feb. 28
	Nat RR of Mex prior lien 4½s—											
------	**Assent warr & rcts No 4 on..1926	J J	2⅛	2⅞	1¼	2	1½	2	-----	-----	1⅜ May 26	3⅛ Feb. 28
------	•4s April 1914 coupon on.....1951	A O	1⅝	-----	-----	-----	-----	-----	-----	-----	1⅛ Mar. 26	1⅝ Feb. 15
------	•4s April 1914 coupon off.....1951	A O	1⅝	-----								
11,000	•Assent warr & rcts No 4 on..1951	----	1¼	2⅛	1¼	Sale	1⅛	1⅞	1⅛ June 13	1¼ June 1	1⅛ Mar. 29	2⅛ Feb. 28
137	Nat Steel 1st coll mtge s f 4s.....1965	J D	107	Sale	107¼	Sale	107½	Sale	106½ June 3	107⅞ June 24	103 Mar. 31	108⅛ May 14
------	†•Naugatuck RR 1st g 4s.....1954	M N	-----	80	25	65	30	65	-----	-----	-----	-----
14,000	Newark Consol Gas 5s.....1948	J D	117	119¾	117½	120¾	119⅛	-----	118¼ June 6	120 June 13	116½ Feb. 3	120 May 18
10,000	†•New England RR cons 5s guar1945	J J	20	52	29½	Sale	25¼	30⅜	26 June 13	30⅞ June 7	24½ Apr. 1	32¼ May 12
24,000	•Cons guar 4s.....1945	J J	25¼	33	28	Sale	27	29	24½ June 15	28 June 1	24½ Mar. 18	31 May 11

For footnotes, see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
57,000	New England T & T 30-yr 5s A....1952	J D	122½	123¾	122½	Sale	124	Sale	122½ June 1	124 June 16	122½ June 1	125 Mar. 3
42,000	1st g 4½s series B.....1961	M N	121	Sale	122¼	----	122⅞	Sale	121⅞ June 4	123¼ June 16	120¼ Jan. 8	123¼ June 16
------	N J Junction RR gu 1st 4s.....1986	F A	----	95	----	95	----	95	----------	----------	----------	----------
32,000	N J Pow & Light 1st 4½s.....1960	A O	107	107½	106⅞	----	107½	Sale	107 June 6	107½ June 28	104¾ Apr. 4	108 Jan. 31
24,000	New Orleans Great Nor 5s ser A...1983	J J	57	65	45	60	50	55½	45 June 10	56½ June 28	38 Apr. 21	64½ Jan. 27
5,000	N O & N'eastern ref 4½s series A..1952	J J	45	52	32	40	32	44	40 June 29	43 June 29	34 Mar. 11	50 Jan. 14
133,000	New Orleans P S 1st & ref 5s A...1952	A O	97	Sale	95	Sale	98	Sale	94½ June 7	98 June 30	86⅞ Apr. 1	98⅛ Jan. 8
142,000	1st & ref 5s series B.....1955	J D	96½	Sale	95⅛	Sale	96¾	Sale	94½ June 16	97½ June 30	84½ Mar. 31	98½ Jan. 4
62,000	New Orleans Term 1st 4s guar...1953	J J	----	76	54	Sale	59⅛	64½	49 June 17	58 June 29	47 Mar. 31	76 Jan. 5
6,000	†**N O Tex & Mex income 5s.....1935	A O	----	51	24½	27½	25	29	23 June 14	24½ June 2	23 June 14	31 Feb. 24
30,000	*First 5s series B.....1954	A C	34	36	24⅞	32	31	Sale	24 June 15	31½ June 30	22 Mar. 30	36 Feb. 18
14,000	*Certificates of deposit.....	----	33	54	----	26⅞	25	31	24 June 10	32 June 30	24 June 10	32 Feb. 15
17,000	*1st mtge gold 5s series C.....1956	F A	34¼	42	24½	27½	----	32	25½ June 14	31 June 23	22 Mar. 31	35¼ Jan. 17
58,000	*1st 4½s series D.....1956	F A	30¾	49	25½	Sale	29½	Sale	25 June 1	29½ June 23	23 Apr. 1	33¾ Feb. 25
139,000	*First 5 ½s series A.....1954	A O	35½	Sale	26¾	Sale	34	Sale	26 June 17	35 June 30	22 Mar. 30	37 Feb. 17
3,000	*Certificates of deposit.....	----	33	45	25	28	32	Sale	26½ June 28	32 June 30	26½ May 7	35½ Feb. 21
------	Npt & Cin B gen gu g 4½s 1945	J J	110⅛	----	110½	111	110	111	----------	----------	110¼ Apr. 20	111⅛ Jan. 8
	New York Central RR—											
467,000	Consol 4s series A.....1998	F A	82	Sale	55⅞	Sale	61⅝	Sale	48⅞ June 20	64 June 30	48⅞ June 20	82 Jan. 3
166,000	10-year 3¾s secured s f.....1946	A O	91½	Sale	62	65½	72½	Sale	62 June 17	72½ June 30	62 June 17	91½ Jan. 5
640,000	Ref & Impt 4½s series A.....2013	A O	64¾	Sale	44¼	Sale	55⅛	Sale	38¼ June 16	56½ June 30	38¼ June 16	65¾ Jan. 11
861,000	Ref & Impt 5s series C.....2013	A O	71	Sale	48⅜	Sale	58⅞	Sale	42 June 16	62 June 30	42 June 16	73 Jan. 11
414,000	Conv secured 3¼s.....1952	M N	83	Sale	57¼	Sale	66	Sale	51 June 17	66 June 30	51 June 17	84 Jan. 10
320,000	N Y C & H R g mtge 3½s.....1997	J J	93½	94⅞	76⅝	Sale	77	Sale	67 June 17	78 June 30	67 June 17	94⅜ Jan. 13
48,000	Debenture 4s of 1912.....1942	J J	95½	96½	69½	Sale	72	Sale	64 June 21	72¼ June 30	64 June 21	98½ Jan. 13
520,000	Ref & impt. 4½s series A.....2013	A O	64⅞	Sale	44⅝	Sale	55½	Sale	38 June 17	56½ June 30	38 June 17	65½ Jan. 11
72,000	Lake Shore coll g 3½s.....1998	F A	81½	85¾	58	61¾	62	Sale	53 June 17	62 June 30	53 June 17	82¾ Jan. 17
19,000	Mich Cent coll g 3½s.....1998	F A	75	85¾	----	65	61	Sale	58⅞ June 23	64¾ June 6	58⅞ June 23	84 Jan. 11
	New York Chicago & St Louis—											
446,000	Refunding 5½s series A.....1974	A O	74	Sale	34¼	Sale	42	Sale	30 June 16	43½ June 30	30 June 16	74 Jan. 3
1,160,000	Refunding 4½s series C.....1978	M S	62	Sale	28¾	Sale	36½	Sale	26¾ June 16	38¼ June 29	26¾ June 16	62 Jan. 3
245,000	3-year 6s.....Oct1 1938	A O	77	Sale	39¾	Sale	52½	Sale	37⅝ June 17	54 June 30	30 Mar. 31	77 Jan. 3
87,000	4s collateral trust.....1946	F A	90	Sale	59	59⅛	63½	Sale	56¼ June 14	63½ June 30	51½ Apr. 6	90 Jan. 3
28,000	1st mtge 3½s extended to.....1947	A O	----	----	70½	79	65¼	72	65 June 21	70½ June 8	65 June 21	95½ Jan. 6
160,000	N Y Connecting 1st gu 4½s A....1953	F A	107¾	108½	103	Sale	99	Sale	98 June 20	103 June 1	98 June 20	108 Jan. 7
24,000	1st gtd 5s series B.....1953	F A	109⅛	----	106	----	95	104	103 June 17	106¼ June 3	103 June 17	109¼ Jan. 4
70,000	N Y Dock 1st gold 4s.....1951	F A	48¼	Sale	51¼	Sale	53½	Sale	50½ June 16	55½ June 6	39¼ Mar. 30	55½ June 6
------	**Serial 5s g notes.....1938	A O	46	47⅞	100¼	----	100¼	----	----------	----------	44 Feb. 4	100⅛ May 16
1,000	*Certificates of deposit.....	----	43	49	51¾	56½	----	----	53½ June 4	53½ June 4	40 Mar. 29	58½ Feb. 28
23,000	Convertible 5% notes.....1947	A O	----	----	----	----	48½	49½	46 June 20	48½ June 25	46 June 20	48½ June 25
122,000	N Y Edison 3¼s series D.....1965	A O	103	Sale	105	Sale	105½	Sale	104¾ June 1	105½ June 30	101 Apr. 1	106 May 4
100,000	1st lien & ref 3½s series E.....1966	A O	103	Sale	104⅝	Sale	105½	105¾	104⅝ June 1	106 June 29	101¼ Apr. 1	106 June 29
	N Y & Erie—See Erie RR.											
24,000	N Y Gas El Lt Ht & Pow 5s.....1948	J D	123	123⅞	121⅝	122½	123⅛	124	121⅞ June 7	123¼ June 17	121⅝ May 31	124¾ Mar. 22
11,000	Purchase money coll tr g 4s....1949	F A	113⅝	114⅝	114	114½	114¾	----	114⅜ June 15	114¾ June 24	112⅝ Apr. 16	114⅞ Mar. 29
2,000	*N Y & Greenwood Lake 5s 1946	M N	----	84 --	16	20	16	18	16 June 17	16 June 17	16 May 23	22 Mar. 12
------	N Y & Harlem g 3½s.....2000	M N	102½	----	88	100	98½	100	----------	----------	95 Apr. 22	103 Jan. 26
7,000	N Y Lack & Western 4s ser A.....1973	M N	----	85	63	70	48	60⅞	62 June 13	64½ June 6	60 Apr. 18	80 Jan. 5
------	Guar 4½s series B.....1973	M N	----	93⅞	----	91	52	75	----------	----------	75 Mar. 3	93 Jan. 22
------	*N Y L E & W Coal & RR 5½s.....1942	M N	----	100	----	50	----	45	----------	----------	----------	----------
------	*Dock & Impt 1st 5s.....1943	J J	----	----	----	74⅞	----	75	----------	----------	----------	----------
------	N Y & Long Branch gen 4s.....1941	M S	99	100⅛	----	96¼	----	96	----------	----------	85 Apr. 8	96¼ Mar. 7
------	‡*N Y & N Eng (Bost Term) 4s....1939	A O	----	100	----	95	60	95	----------	----------	----------	----------
	‡*N Y New Haven & Hartford—											
12,000	*Non-conv debenture 4s.....1947	M S	17½	24	----	19¾	13	18½	13 June 24	15½ June 29	13 Apr. 28	19¼ Jan. 13
9,000	*Non-conv debenture 3½s.....1947	A O	16⅛	35	----	13	12¼	18	11⅛ June 29	12 June 8	11⅛ June 29	17¾ Jan. 11
14,000	*Non-conv debenture 3½s.....1954	A O	16⅛	30	----	12⅜	12¼	20	12 June 8	12 June 8	12 June 8	19 Jan. 14
76,000	*Non-conv debenture 4s.....1955	J J	17½	Sale	12	13⅞	16½	Sale	11 June 20	16½ June 30	11 June 20	21 Jan. 17
143,000	*Non-conv debenture 4s.....1956	M N	17⅛	25	12	Sale	16	Sale	11 June 20	17 June 30	11 June 20	20¼ Jan. 8
48,000	*Convertible debenture 3½s.....1956	J J	17	Sale	----	12⅜	14	Sale	11 June 23	14 June 30	11 June 23	18½ Jan. 13
242,000	*Convertible debenture 6s.....1948	J J	21¾	Sale	14	14½	17¾	Sale	13 June 8	18½ June 29	13 June 8	23½ Jan. 12
78,000	*Collateral trust 6s.....1940	A O	34	Sale	----	23	25¾	Sale	19⅜ June 20	27½ June 30	19⅜ June 20	35 Jan. 11
28,000	*Debenture 4s.....1957	M N	10½	11¾	6	8	8½	10	5¾ June 21	8½ June 29	5 Mar. 31	12 Jan. 14
177,000	*1st & ref 4½s ser of 1927.....1967	J D	21½	Sale	14	Sale	17⅞	Sale	13½ June 1	18 June 29	13 Apr. 27	23 Jan. 12
4,000	‡* Harlem R & Pt Ches 1st 4s..1954	M N	76½	78	55	58	51¼	61	51 June 23	55 June 6	51 June 23	79 Feb. 7
95,000	‡*N Y Ont & West 1st g 4s.....1992	M S	9¾	Sale	7⅛	9	10	Sale	7½ June 17	11⅞ June 23	5¾ Mar. 31	11⅞ June 23
10,000	*General 4s.....1955	J D	7	Sale	5	6	5	9	5½ June 11	6⅛ June 24	4 Mar. 30	8 Feb. 18
------	‡*N Y Prov & Boston gen 4s.....1942	A O	97¾	----	----	98	----	----	----------	----------	----------	----------
9,000	N Y & Putnam 1st con guar 4s ...1993	A O	59¾	69	50	59	----	58	49 June 25	50 June 10	49 June 25	50 June 10
36,000	N Y & Queens El Lt & Pr 3½s....1965	M N	107	Sale	107	108¼	107¾	Sale	107⅜ June 2	108⅜ June 20	106 Jan. 28	109 May 10
	New York Railways Corp—											
24,000	‡Prior lien 6s stamped.....1958	J J	92⅜	Sale	97	99	100	102⅞	97 June 6	102½ June 27	92 Mar. 29	102½ June 27
16,000	N Y & Rich Gas 1st 6s A.....1951	M N	90	96⅜	78	80	80¼	83	78¼ June 15	82⅜ June 28	70 Apr. 9	94⅜ Jan. 4
36,000	New York Steam 1st 4s ser A....1947	M N	106	107	105¾	107	106½	106⅝	105⅝ June 3	106¾ June 13	104 Feb. 8	106⅜ Jan. 21
53,000	1st mortgage 5s.....1951	M N	106	----	104⅝	105	105⅞	Sale	104¾ June 1	160¾ June 10	103 Apr. 9	106⅜ June 10
103,000	1st mortgage 5s.....1956	M N	105⅝	Sale	104¾	Sale	106½	Sale	104¾ June 1	106½ June 30	103 Apr. 5	106½ June 30
50,000	‡**N Y Susq & West 1st ref g 5s..1937	J J	16	Sale	7½	9	10	Sale	7 June 13	10 June 23	7 Mar. 30	16 Jan. 3
------	**Second gold 4½s.....1937	F A	----	16½	5	10¾	5½	10⅝	----------	----------	10 Feb. 11	11¼ Jan. 19
45,000	*General gold 5s.....1940	F A	7⅝	10½	6	7	7½	Sale	6¼ June 15	8 June 24	5¾ Mar. 30	8½ Jan. 12
7,000	*Terminal 1st gold 5s.....1943	M N	43½	47½	40	51¾	41	45	43 June 25	43 June 25	40¼ Jan. 31	52 Apr. 25
154,000	N Y Tel 1st & gen f 4½s.....1939	M N	106⅝	Sale	105⅝	Sale	105½	Sale	105½ June 23	105¾ June 14	105½ June 23	107 Jan. 7
56,000	Ref mtge 3½s series B.....1967	J J	104⅝	105½	105⅝	106½	107½	108¼	106⅛ June 2	108⅜ June 24	104½ Apr. 8	108⅜ June 24
------	N Y Trap Rock 1st s f g 6s.....1946	J D	----	79	56	64¾	57	64¾	----------	----------	62 Mar. 24	62 Mar 24
14,000	6s stamped.....1946	----	68	69	61½	64	64	Sale	61 June 3	65⅝ June 24	60 Mar. 31	70 Jan. 13
51,000	‡**N Y Westches & Bos 1st 4½s..1946	J J	4½	Sale	3⅝	Sale	3⅞	Sale	3½ June 7	4⅜ June 23	3½ Mar. 29	6⅝ Jan. 11
87,000	Niagara Falls Power 3½s.....1966	M S	106⅝	Sale	107¾	Sale	108⅜	Sale	107¾ June 7	109¼ June 22	104⅜ Jan. 28	109¼ June 22
47,000	Niag Lock & Ont Pow 1st 5s A....1955	A O	107¾	Sale	107¾	----	107⅝	----	107⅝ June 2	108½ June 23	107½ May 18	108½ Mar. 31
71,000	Niagara Share (Mo) deb 5½s.....1950	M N	95	Sale	87	Sale	90½	92¾	82⅝ June 13	90½ June 29	82 Mar. 30	95¼ Jan. 25
66,000	Nord Rys extl s f 6½s.....1950	A O	98	Sale	97	Sale	98¾	Sale	97 June 1	98⅞ June 8	86¼ Mar. 19	99 Jan. 4
20,000	*‡*Norfolk South 1st & ref 5s A..1961	F A	10½	11½	10	Sale	11⅛	Sale	10 June 1	11¼ June 30	8⅝ Apr. 1	16¾ Feb. 23
38,000	*Certificates of deposit.....	----	10¾	Sale	9⅛	11½	10	Sale	9⅛ June 13	10½ June 23	9 Mar. 31	15½ Feb. 17
------	*‡*Norfolk & South 1st g 5s.....1941	M N	47	70	----	55	----	47½	----------	----------	48 Mar. 22	53 Jan. 13
132,000	Norfolk & West Ry 1st con g 4s...1996	A O	119¾	Sale	117	Sale	114¾	Sale	114½ June 27	117 June 1	111 Mar. 30	119⅞ Jan. 3
138,000	North American Co deb 5s.....1961	F A	102	Sale	104	Sale	105	Sale	103¾ June 24	105 June 29	97 Apr. 1	105½ May 13
30,000	North Am Edison deb 5s ser A....1957	M S	103	Sale	102⅞	Sale	102	102¾	101¾ June 22	103 June 14	99¾ Apr. 18	104 Jan. 5
44,000	Deb 5½s ser B.....1963	F A	103¼	Sale	103¾	Sale	105½	----	103¼ June 17	104½ June 11	101 Jan. 24	105 Jan. 7
103,000	Deb 5s series C.....Nov 15.1969	M N	100	Sale	101¾	Sale	101¼	Sale	100⅝ June 22	102 June 1	96⅛ Apr. 1	103¼ Jan. 12
------	North Cent gen & ref 5s ser A....1974	M S	119½	125	----	115	----	110	----------	----------	----------	----------
------	Gen & ref 4½s series A.....1974	M S	115½	119	----	114	----	110	----------	----------	115 Mar. 15	116¾ Jan. 28
	‡*Northern Ohio Ry 1st guar 5s.											
1,000	Apr 1 1935 and sub coupons...1945	A O	70	----	35	----	35	----	23 June 29	23 June 29	23 June 29	23 June 29
------	*Oct 1938 and sub coupons....1945	----	----	70	28⅝	69½	22	70	----------	----------	----------	----------
1,000	*Certificates of dep stamped April '33 to Oct '34 coupons.1945	----	----	70	35	----	35	----	28 June 20	28 June 20	28 May 11	28 May 11
836,000	Northern Pacific prior lien 4s...1997	Q J	92½	Sale	78½	Sale	75¼	Sale	67 June 17	79⅜ June 2	67 June 17	93⅜ Jan. 7
419,000	Gen lien ry & ld gt 3s.....Jan 2047	Q F	62½	Sale	47	Sale	52¼	Sale	41 June 17	52⅝ June 30	41 June 17	62¾ Jan. 12
55,000	Ref & Impt 4½s Series A.....2047	J J	73	77	45	54	56	Sale	40 June 17	56 June 30	40 June 17	76 Jan. 13
799,000	Ref & Impt 6s Series B.....2047	J J	87½	Sale	58⅝	Sale	67	Sale	53⅝ June 18	69 June 30	53⅜ June 18	88¼ Jan. 11
17,000	Ref & Impt 5s Series C.....2047	J J	----	98	49¾	65	58	Sale	46 June 17	59 June 30	46 June 17	79 Jan. 10
108,000	Ref & Impt 5s Series D.....2047	J J	----	80	52⅞	Sale	59⅝	Sale	45 June 18	60 June 24	45 June 18	80 Jan. 14
------	¶Northern Ry of Calif guar 5s..1938	A O	102⅝	----	----	100⅝	----	101⅞	----------	----------	100¼ May 14	102 Feb. 8
177,000	Northern States Power 3½s.....1967	F A	----	----	----	----	102⅜	Sale	102 June 25	102¾ June 17	102 June 25	102¾ June 17
------	N'western Teleg 4½s extended ...1944	J J	----	----	----	100	----	100	----------	----------	----------	----------
------	‡*Ogden & Lake Ch 1st guar g 4s1948	J J	11	13	7⅛	11	6⅞	11	----------	----------	8½ Apr. 9	13 Jan. 10
10,000	*4s stamped.....1948	J J	10	12	4⅞	5⅞	5½	6	4⅝ June 3	6 June 27	4⅝ June 3	12 Jan. 18
------	Ohio Connecting Ry 1st 4s.....1943	M S	108½	108¾	102	----	102	----	----------	----------	108¼ Jan. 3	108½ Jan. 3
293,000	Ohio Edison 1st mtge 4s.....1965	M N	102½	Sale	102	Sale	102¼	Sale	101 June 16	102¼ June 23	98 Apr. 2	104⅜ Mar. 15
77,000	1st mtge 4s.....1967	M S	101½	Sale	101¼	Sale	101½	Sale	100½ June 23	101¾ June 11	98 Apr. 2	103 Mar. 11
129,000	1st mtge 3¼s.....1972	J J	96¾	Sale	98	Sale	96¾	Sale	96 June 25	98 June 1	91⅞ Apr. 5	98½ Mar. 9
122,000	Oklahoma Gas & Elec 3¼s.....1966	J D	101¾	Sale	103⅜	Sale	104¼	104½	103⅜ June 1	104½ June 11	98⅞ Jan. 31	104½ June 11
121,000	4s debentures.....1946	J D	99¼	101⅜	100	Sale	100	100¾	99½ June 18	100¾ June 28	96½ Apr. 11	101¼ May 7
23,000	Ontario Power N F 1st 5s.....1943	F A	111½	Sale	113¼	113½	113⅛	114¾	113⅛ June 29	113½ June 3	111¼ Apr. 12	113¾ Mar. 15
------	Ontario Transmission 1st 5s.....1945	M N	111⅝	113	110	----	110	----	----------	----------	110 May 25	113 Feb. 23
95,000	Oregon RR & Nav con g 4s.....1946	J D	109½	Sale	106½	107	106¼	107	104¾ June 17	107½ June 13	103 Apr. 14	110 Jan. 10
54,000	Oregon Short Line 1st con g 5s...1946	J J	116	117¾	112½	Sale	112	----	110 June 23	113 June 13	109 Apr. 16	116¼ Jan. 17
87,000	1st guar cons 5s stamped.....1946	J J	117½	----	111	113	112⅛	Sale	112 June 21	114 June 7	110⅝ Apr. 22	118¼ Jan. 10
442,000	Ore-Wash RR&Nav 1st&ref 4s....1961	J J	105¾	Sale	96⅞	Sale	99	Sale	90¼ June 17	99 June 30	90¼ June 17	106¾ Jan. 13
147,000	Otis Steel 1st mtge 4½s A.....1962	J J	66	73¾	68½	Sale	74	Sale	65⅞ June 14	75 June 30	59 Apr. 4	75 June 30
22,000	Pacific Coast Co 1st g 5s.....1946	J D	----	58	45	52½	50	52	45 June 20	49¼ June 28	45 Jan. 26	52 May 11
183,000	Pacific Gas & El 4s ser G.....1964	J D	109⅜	Sale	110½	Sale	110½	Sale	109¼ June 24	111½ June 11	106⅝ Apr. 11	111½ June 11
181,000	1st & ref mtge 3¾s ser H.....1961	J D	105½	Sale	106¼	Sale	106⅞	Sale	106¼ June 1	107¾ June 9	102¾ Apr. 4	107⅜ June 9
486,000	1st & ref mtge 3½s ser I.....1966	J D	101¼	Sale	102⅜	Sale	102⅞	Sale	102¼ June 1	103¼ June 30	98¼ Apr. 2	103¼ June 30

For footnotes, see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
7,000	Pacific RR of Mo 1st ext 4s 1938	F A	82	88	45⅛	72½	70	Sale	z69 June 24	70 June 30	69 June 24	82 Jan. 6
1,000	2d extended gold 5s 1938	J J	-----	92⅞	-----	70	40	65	60 June 24	60 June 24	60 June 24	70 Jan 19
87,000	Pacific Tel & Tel 3¼s ser B 1966	A O	103⅞	104½	104⅝	105½	106	Sale	104¾ June 6	106 June 21	102⅛ Apr. 2	106 June 21
209,000	Ref mtge 3¼s series C 1966	J D	104⅜	Sale	105	Sale	105¼	Sale	105 June 1	106 June 29	102¾ Jan. 28	106 June 29
10,000	Paducah & Illinois 1st s f 4½s 1955	J J	103	109	-----	103	95	103	100 June 16	100 June 16	100 June 16	103 Apr. 14
19,000	Panhandle Eastern Pipe L 4s A 1952	M S	99	-----	101¾	Sale	102⅜	-----	101¼ June 4	102¼ June 28	98 Apr. 7	102¼ June 28
34,000	Paramount Broadway Corp— 1st mtge s f g 3s loan ctfs. 1955	F A	59½	63	59	59¾	61	Sale	58¾ June 7	61½ June 29	56⅞ Mar. 31	61½ Jan. 19
114,000	Paramount Pictures Inc— s f debenture 6s 1955	J J	91½	Sale	90¾	91	93¾	Sale	90½ June 11	94 June 27	81 Mar. 31	97¼ Jan. 17
117,000	3¼s conv debenture 1947	M S	71⅜	73½	71¼	72	77	Sale	70½ June 18	77 June 30	57 Mar. 31	77 June 30
20,000	Paris-Orleans RR Ext s f 5½s 1968	M S	89½	94⅞	87⅞	Sale	87½	88	87¾ June 28	90½ June 10	78½ Apr. 1	92½ Feb. 1
43,000	Parmelee Trans conv deb 6s 1944	A O	38½	Sale	36	39¼	43	Sale	36 June 17	44¾ June 30	31½ Mar. 31	45 Jan. 10
1,000	Paterson & Passaic G & E 5s 1949	M S	116	118½	-----	119	119	122	118⅝ June 7	118⅝ June 7	118⅛ Jan. 21	120 Apr. 29
------	•Paulista Ry 1st & ref 7s ser A 1942	M S	-----	79⅜	-----	60	27½	59½	----- -----	----- -----	60 Mar. 25	70 Jan. 26
	Pennsylvania Co—											
3,000	Guar 3½s coll tr ctfs ser B 1941	F A	102⅝	103½	99	103	99	103	99 June 9	99 June 9	97½ May 7	103⅝ Jan. 28
------	Guar g 3½s tr ctfs series C 1942	J D	-----	103	99¼	-----	99¼	-----	----- -----	----- -----	102⅞ Jan. 8	103½ Jan. 13
11,000	Guar g 3½s tr ctfs series D 1944	J D	104	-----	95	-----	90	100	90 June 24	91 June 22	90 June 24	103¾ Jan. 21
9,000	40-year guar tr ctfs 4s Ser E 1952	M N	102½	103	92	96	88½	96	90⅞ June 23	92½ June 4	88⅛ Apr. 27	104 Feb. 15
86,000	28-year 4s 1963	F A	100	Sale	90⅝	Sale	89	Sale	85½ June 20	91 June 4	83 Apr. 4	100¼ Jan. 13
24,000	Penn Dixie Cement 1st 6s A 1941	M S	80	Sale	84	Sale	87½	90½	82 June 6	87 June 29	77 Jan. 26	87 June 29
10,000	Penn Glass Sand 1st mtge 4½s 1960	J D	103	-----	103⅜	-----	105¼	-----	104¾ June 15	104¾ June 15	100½ Apr. 29	104⅝ Jan. 26
	Penn Ohio & Detroit RR—											
22,000	1st & ref gold 4½s series A 1977	A O	103½	104½	-----	90	83½	90	83 June 22	90 June 9	83 June 22	104½ Jan. 6
------	4½s series B 1981	J J	-----	-----	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
747,000	Penn Pow & Lt 1st M 4½s 1981	A O	100¾	Sale	97½	Sale	98¾	Sale	96⅞ June 18	99 June 30	92¾ Feb. 14	101 Jan. 7
3,000	Penn RR consol gold 4s 1943	M N	109¼	110½	104½	111	104	106½	104½ June 29	106 June 16	103½ Apr. 25	109½ Jan. 6
126,000	Consol gold 4s 1948	M N	114	Sale	109⅛	Sale	108	Sale	107 June 17	109¼ June 4	103½ Apr. 19	114 Jan. 3
26,000	Stamped dollar bonds 1948	M N	113	116⅝	109	-----	107½	108½	107¾ June 23	109⅜ June 13	103½ Apr. 18	111¼ Feb. 19
146,000	Gen mtge 3¾s series C 1970	A O	95	Sale	83½	84	84	Sale	74 June 18	84 June 29	74 June 18	95½ Jan. 3
168,000	Consol 4½s issue of 1915 1960	F A	120	120½	113	Sale	112	Sale	109½ June 21	113 June 1	109⅛ June 21	120½ Jan. 12
694,000	General 4½s Series A 1965	J D	106	Sale	91¾	Sale	94	Sale	82 June 17	95 June 30	82 June 17	106 Jan. 3
406,000	General 5s Series B 1968	J D	111½	Sale	101¼	Sale	102	Sale	89¾ June 18	102 June 30	89¾ June 18	111⅞ Jan. 10
439,000	Debenture gold 4½s 1970	A O	90½	Sale	77	Sale	82	Sale	70 June 18	82⅞ June 29	67 Mar. 30	91 Jan. 3
343,000	General 4½s series D 1981	A O	101⅛	Sale	87½	Sale	89	Sale	75 June 17	89½ June 30	75 June 17	101½ Jan. 3
71,000	Gen mtge 4½s series E 1984	J J	100½	Sale	87⅝	Sale	88⅝	Sale	84½ June 15	89 June 30	84½ June 15	101⅜ Jan. 11
461,000	Conv deb 3½s 1952	A O	87¼	Sale	71¼	Sale	78	Sale	67¾ June 18	80 June 29	65½ Mar. 31	89 Jan. 10
23,000	Peoples Gas & Coke 1st 6s 1943	A O	115¾	116½	114⅜	Sale	115¼	117⅜	114¼ June 1	115½ June 9	113¾ Apr. 25	117 Mar 5
78,000	Refunding gold 5s 1947	M S	109¾	Sale	108	Sale	108¾	Sale	107½ June 6	109½ June 28	107 Apr. 26	112¼ Jan. 17
24,000	Peoria & East 1st cons 4s 1940	A O	-----	61	38	50	46½	Sale	40 June 20	46½ June 30	40 Apr. 28	60 Jan. 8
86,000	•Income 4s (flat) 1990	A O	5¾	9¾	4½	5½	5⅜	Sale	4¼ June 9	5¾ June 30	4 Mar. 29	8¼ Jan. 14
12,000	Peoria & Pekin Un 1st 5½s A 1974	F A	105	107	101	104½	100⅞	Sale	100⅞ June 30	101 June 2	100 Apr. 8	107 Jan. 18
48,000	Pere Marquette 1st 5s series A 1956	J J	80⅞	90	58½	Sale	63	Sale	53½ June 14	63½ June 30	53½ June 14	80⅞ Jan. 4
16,000	1st 4s Series B 1956	J J	75½	84	-----	56	56½	Sale	49⅞ June 24	56½ June 30	49⅞ June 24	75½ Jan. 5
29,000	1st g 4½s series C 1980	M F	76	Sale	55½	58¼	54½	64¾	51 June 17	58 June 24	50 Apr. 14	76 Jan. 3
268,000	Phelps Dodge conv 3½s deb 1952	J D	102⅝	Sale	105¼	Sale	110¼	Sale	104⅞ June 9	111¾ June 28	99½ Apr. 1	111¾ June 28
24,000	Phila Balt & Wash 1st g 4s 1943	M N	109¼	110½	106¼	107⅞	105	107¾	105½ June 20	108⅛ June 14	105⅛ June 20	110 Jan. 8
25,000	General 5s Series B 1974	F A	114	123½	107⅛	109	103	108	104 June 17	107¾ June 3	104 Apr. 21	115 Feb. 5
41,000	Gen g 4½s series C 1977	J J	103	114	103½	105	101	114	98¼ June 17	105 June 2	97½ Apr. 12	110⅜ Feb. 21
94,000	General 4½s series D 1981	J D	109	115	101	106	101	Sale	99½ June 21	102¼ June 14	99 Mar. 31	109½ Jan. 5
288,000	Phila Company secured gold 5s 1967	J D	93¾	Sale	91	Sale	93	Sale	88 June 14	93¾ June 25	78½ Mar. 31	95½ Jan. 3
158,000	Phila Electric 1st & ref 3½s 1967	M S	106½	Sale •	108	Sale	108½	109	108 June 1	109¼ June 11	105 Jan. 28	109¼ June 11
137,000	‡•Phila & Read C & I ref 5s 1973	J J	16½	Sale	11	12½	13	Sale	10 June 8	13½ June 30	10 June 8	20 Jan. 19
145,000	•Convertible deb 6s 1949	M S	4¾	Sale	3½	4	4⅜	Sale	3¼ June 8	4⅜ June 30	3 Mar. 30	6½ Feb. 21
321,000	‡••Philippine Ry 1st 30-yr s f 4s 1937	J J	10½	11	12¼	Sale	15	Sale	12 June 1	17⅜ June 6	11 Jan. 4	31 Feb. 17
22,000	Pillsbury Flour Mills 20-yr 6s 1943	A O	108½	-----	108½	109	107½	108	108 June 28	109 June 3	108 Mar. 4	109½ Apr. 19
------	Pirelli Co (Italy) conv 7s 1952	M N	-----	100⅜	-----	100⅞	-----	98	----- -----	----- -----	----- -----	----- -----
27,000	Pitts Coke & Iron conv 4½s A 1952	M S	73	80	77	80	85	90	77½ June 2	80½ June 22	77½ May 31	87½ Mar 2
28,000	P C C & St L g 4½s series A 1940	A O	108¼	-----	104¾	107¾	104¼	Sale	104 June 30	105 June 3	101⅛ Apr. 19	108¼ Jan. 6
10,000	Con 4½s series B guar g 1942	A O	110½	-----	106½	108½	105	Sale	105 June 30	108½ June 8	103 May 3	110½ Jan. 5
------	Con 4½s series C guar g 1942	M N	110¾	-----	106½	-----	105	-----	----- -----	----- -----	105 Apr. 22	109 Mar 9
1,000	Con 4s series D guar g 1945	M N	110¼	-----	103	-----	103	-----	103¼ June 23	103¼ June 23	103¼ June 23	104⅜ May 26
------	Con 3½s series E guar g 1949	F A	-----	-----	105½	-----	105½	-----	----- -----	----- -----	105½ Mar. 10	105½ Mar 10
------	Con 4s series F guar g 1953	J D	110	-----	95	-----	102	-----	----- -----	----- -----	----- -----	----- -----
8,000	Con 4s series G guar g 1957	M N	111½	-----	95	-----	100	Sale	100 June 30	105 June 24	100 June 30	109 Feb. 16
------	Con 4s series H guar g 1960	F A	111	-----	95	-----	95	-----	----- -----	----- -----	----- -----	----- -----
------	Con 4½s series I g 1963	F A	117	-----	110⅜	-----	88¾	107⅝	----- -----	----- -----	107½ Apr. 1	117 Feb. 4
2,000	Con 4½s series J guar 1964	M N	116½	-----	110½	-----	108	-----	109¾ June 24	110½ June 16	107 Apr. 4	110¼ June 16
54,000	Gen guar 5s series A 1970	J D	112½	115	100	Sale	98½	Sale	94½ June 22	100 June 1	94½ June 22	112¾ Jan. 6
54,000	General g 5s ser B 1975	A O	110½	116¼	-----	99½	98	Sale	90 June 17	98¾ June 30	90 June 17	112¾ Jan. 14
44,000	General 4½s series C 1977	J J	104½	Sale	-----	92	92	Sale	71½ June 17	92 June 30	71½ June 17	104¾ Jan. 4
------	Pitts Va & Char 1st guar 4s 1943	M N	108¼	-----	105	107¼	105	-----	----- -----	----- -----	106 Jan. 28	108 Feb. 10
3,000	Pitts & West Va 1st 4½s ser A 1958	J D	50¼	78	-----	41¾	42	44½	41¾ June 29	42 June 29	40 May 7	49 June 29
6,000	1st mtge 4½s series B 1959	A O	50½	59	37	42	42	45	42 June 29	43 June 29	38 Apr. 13	55½ Jan. 21
24,000	1st mtge 4½s series C 1960	A O	52	60	38	42	42½	Sale	37½ June 21	43 June 30	32 Mar. 29	55½ Jan. 21
------	Pitts Y & Ash 1st gen 4s ser A 1948	J D	109½	110½	-----	107½	100	107½	----- -----	----- -----	107 May 19	109¾ Jan. 17
2,000	1st gen 5s series B 1962	F A	-----	-----	110⅛	-----	98½	-----	110 June 10	110¾ June 7	109 Apr. 5	115¼ Feb. 28
------	1st gen 5s series C 1974	J D	-----	-----	98½	-----	98½	-----	----- -----	----- -----	----- -----	----- -----
------	1st 4½s series D 1977	J D	-----	-----	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
413,000	Portland General Electric 4½s 1960	M S	50½	Sale	54½	Sale	60⅛	Sale	54½ June 1	61 June 27	43 Mar. 31	61 June 27
7,000	1st 5s 1935 extended to 1950	J J	103¾	104⅞	102	Sale	-----	102⅝	102 June 1	102 June 1	101 May 13	104⅞ Jan. 8
32,000	Porto Rican Am Tobac conv 6s 1942	J J	45	51¾	42	Sale	45	Sale	40 June 11	45 June 25	40 May 27	55 Mar 8
618,000	‡•Postal Teleg & Cable coll 5s 1953	J J	12½	Sale	10¾	Sale	13¾	Sale	10⅛ June 3	14¼ June 29	9½ Mar. 31	18 Jan. 5
21,000	Potomac Elec Power 1st M 3½s 1966	J J	104½	Sale	105¼	106	106⅛	-----	105⅞ June 3	107 June 22	103¾ Jan. 14	108 May 13
7,000	Pressed Steel Car deb 5s 1951	J J	76	81	77	84¾	85	Sale	80 June 27	85 June 30	74½ Apr. 4	85 June 30
6,000	‡•Providence Securities deb 4s gu 1957	M N	5½	10	3½	7	5	Sale	4½ June 29	5 June 30	4⅜ Apr. 22	8 Jan. 10
1,000	‡•Providence Terminal 1st 4s 1956	M F	-----	-----	32	40	33	42	32 June 25	32 June 25	32 June 25	32 June 25
48,000	Purity Bakeries Corp s f g 5s 1948	J J	84	Sale	90⅝	Sale	92½	Sale	90 June 14	92½ June 24	82½ Apr. 19	92½ June 24
	‡• Radio Keith Orph pt pd ctfs for deb 6s & com stk (65% pd)	J D										
101,000	••Debenture gold 6s 1941	J D	75	95½	66½	Sale	67	Sale	65⅞ June 28	68¼ June 2	52½ Apr. 1	79¼ Jan. 11
105,000	Read Co Jersey Cen coll g 4s 1951	A O	74½	Sale	52	53¾	58	Sale	48¾ June 16	58 June 27	48¾ June 16	75 Jan. 4
299,000	Gen & ref 4½s series A 1997	J J	93½	Sale	67½	Sale	69¼	Sale	58 June 9	69¾ June 25	58 June 9	93½ Jan. 3
13,000	Gen & ref 4½s series B 1997	J J	92½	106	-----	71½	69	Sale	69 June 27	70 June 24	69 June 27	93 Jan. 4
303,000	Remington Rand deb 4½s w w 1956	M S	90	92	94¾	Sale	99½	Sale	93 June 13	99½ June 30	84 Apr. 1	99½ June 30
------	Rensselaer & Saratoga 1st gu 6s 1941	M N	-----	110	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
39,000	Republic Steel Corp 4½s ser A 1950	A O	112⅜	-----	104¾	108	118	Sale	104¾ June 17	118 June 30	100 Apr. 1	118 Jan. 12
236,000	Gen mtge 4½s series B 1961	F A	78	Sale	80	Sale	89⅝	Sale	80 June 1	90 June 30	71¼ Apr. 1	90 June 30
139,000	Purch money 1st 5½s conv 1954	M N	106	Sale	105	Sale	110	Sale	104¼ June 16	112 June 30	94½ Apr. 5	112 June 30
233,000	Gen mtge 4½s series C 1956	M N	80	Sale	81	Sale	91½	Sale	81 June 1	92¼ June 30	72 Mar. 31	92¼ June 30
80,000	Revere Copper & Brass 1st 4½s 1956	J J	99¾	100	97	98	96¾	Sale	92 June 20	97½ June 3	92 June 2	101 Jan. 21
17,000	•Rheinelbe Union s f g 7s 1946	J J	26¼	32	34⅝	35½	34¾	35¼	34⅝ June 7	35½ June 3	28½ Jan. 7	35¾ Mar. 8
15,000	•Rhine-Ruhr Wat Serv 6s 1953	J J	19	22	21¾	23	22	23	22 June 10	22¼ June 29	20 Jan. 27	24 Feb. 28
------	•Rhine-West Elec Power 7s 1950	M N	30	Sale	29⅝	31	30½	31	----- -----	----- -----	27 Jan. 25	31½ Apr. 23
36,000	•Direct mortgage gold 6s 1952	M N	28	30	29¼	32	30⅜	Sale	29¾ June 2	30½ June 20	27 Mar. 28	32 Mar. 8
31,000	•Cons mtge 6s 1953	F A	28	30	30	Sale	30½	Sale	30 June 1	31 June 3	26 Jan. 17	32 Apr. 21
42,000	•Cons mtge 6s with warrants 1953	A O	28	30	29¼	-----	30½	-----	30¼ June 8	30½ June 6	26¼ Jan. 20	32¼ Apr. 22
112,000	Richfield Oil 4s conv deb 1952	M S	90¼	Sale	93	96¼	101	Sale	93⅞ June 15	101 June 30	89½ Mar. 30	101 June 30
7,000	Richmond Term Ry 1st guar 5s 1952	J J	104	-----	104	105½	104	105½	104 June 14	104 June 14	104 Mar. 15	105½ May 14
------	•Rima Steel s f 7s 1955	F A	45	55	-----	42⅞	-----	28⅞	----- -----	----- -----	34 Apr. 8	50 Feb. 4
------	•Rio Grande Junc 1st guar 5s 1939	J D	26	68½	35	68½	35	68½	----- -----	----- -----	41 Jan. 21	41 Jan. 21
25,000	‡•Rio Grande Western 1st g 4s 1939	J J	40⅞	42	33	34½	33½	35	32½ June 16	34 June 28	28½ Apr. 21	44½ Feb. 18
39,000	•1st con & coll trust 4s series A 1949	A O	15¼	21½	13¼	14½	17	Sale	13¼ June 16	17 June 30	13¼ June 16	21¾ Jan. 6
------	Rochester Gas & El 4½s ser D 1977	M S	119	-----	121	-----	120½	-----	----- -----	----- -----	118¼ Jan. 28	121 May 27
21,000	Gen mtge 5s series E 1962	M S	108¾	-----	108¼	109	108¾	-----	108½ June 3	109 June 7	107½ Apr. 19	110 Feb. 2
14,000	‡•Rock Is Ark & Louis 1st 4½s 1934	M S	9⅝	11	7¼	9⅞	10½	Sale	7¼ June 16	10½ June 30	7⅛ May 27	11 Jan. 14
------	•Ruhr Chemical 6s 1948	A O	19	23	22⅝	-----	22⅝	-----	----- -----	----- -----	20½ Jan. 25	23 Apr. 18
3,000	‡•Rutland-Canadian 4s stpd 1949	J J	9⅛	32¾	5	6	5¼	9	5⅛ June 28	5½ June 17	5¼ June 2	10½ Feb. 16
------	‡•Rutland R R 1st cons g 4½s 1941	J J	11	14	7½	14	7⅛	14	----- -----	----- -----	12⅞ Jan. 27	15 Feb. 23
13,000	•4½s stamped 1941	J J	9⅝	12½	6½	7	6⅛	19	6 June 16	7 June 24	6 May 31	12½ Feb. 24
55,000	Safeway Stores s f deb 4s 1947	J D	101⅞	Sale	102½	103⅛	104	Sale	102⅞ June 3	104 June 27	100¼ Mar. 18	104 Jan. 11
60,000	Saguenay Pow Ltd 1st M 4½s 1966	A O	100⅝	Sale	102¼	Sale	102¼	103¼	102⅛ June 15	103½ June 22	99¼ Mar. 31	103½ June 22
31,000	St Jos & Grand Island 1st g 4s 1947	J J	108	109¾	-----	107¾	104	107¾	103 June 24	104½ June 28	103 Apr. 18	109 Jan. 19
------	St Lawr & Adirondack 1st g 5s 1996	J J	-----	94	-----	94	-----	94	----- -----	----- -----	----- -----	----- -----
------	2d gold 6s 1996	A O	-----	97⅜	-----	90	-----	91	----- -----	----- -----	----- -----	----- -----

For footnotes, see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
	St Louis Iron Mtn & South—											
127,000	••River & Gulf Div 1st g 4s...1933	M N	63½	67	45	Sale	53	Sale	44⅞ June 2	53 June 30	42⅜ May 5	64 Jan. 5
------	•Certificates of deposit	----	60	80	-----	59½	-----	59½	----------	----------	46 May 12	62 Jan. 5
5,000	†•St L Peo & N W 1st 5s ...1948	J J	17	Sale	13	18	15	Sale	12 June 14	16 June 24	12 Mar. 29	18¼ Jan. 15
10,000	St L Rky M & Pac 5s stmpd...1955	J J	65	73	60	Sale	51½	64½	50 June 27	62½ June 11	50 June 27	69 Mar. 5
	†•St Louis-San Francisco Ry—											
382,000	•Prior lien 4s series A...1950	J J	13½	Sale	9¾	Sale	11½	Sale	9¼ June 11	12¼ June 30	8½ Mar. 26	15 Jan. 10
189,000	•Certificates of deposit	----	12½	Sale	8⅛	Sale	9¾	Sale	7¾ June 17	9¾ June 30	7½ Mar. 30	13¼ Jan. 10
218,000	•Prior lien 5s series B...1950	J J	12½	-----	10	Sale	11¾	Sale	9½ June 16	12 June 30	8¼ Mar. 30	15½ Jan. 12
36,000	•Certificates of deposit	----	10	13½	8¾	Sale	9½	Sale	8⅛ June 3	9½ June 29	7 Mar. 30	13½ Jan. 10
799,000	•Con M 4½s series A...1978	M S	11¾	Sale	8	8½	10½	Sale	7½ June 18	11½ June 30	7½ Mar. 30	14 Jan. 10
245,000	•Certificates of deposit stamped	----	10½	Sale	7	Sale	9	Sale	6½ June 13	9⅞ June 30	6¼ Mar. 31	11⅞ Jan. 12
78,000	†•St Louis Southwest 1st g 4s...1989	M N	65	71¼	41⅛	44	51	Sale	44 June 2	51 June 30	38 May 2	67½ Jan. 17
26,000	••2d gold 4s income bond...Nov 1989	J J	29¼	35	25	27⅞	22½	32⅞	20 June 17	30 June 29	20 June 17	34½ Mar. 15
113,000	••1st terminal & unif 5s...1952	J J	20¼	20⅞	14½	Sale	20¼	Sale	13 June 16	20¾ June 30	13 June 16	24½ Jan. 13
85,000	•Gen & ref 5s series A...1990	J J	15¾	20	10½	13	15¾	Sale	10 June 18	15¾ June 30	9 Apr. 1	17 Jan. 7
------	St Paul & Duluth 1st consol 4s...1968	J D	100	-----	80	93	88	92	----------	----------	93 Feb. 11	98 Jan. 21
------	†•St Paul E Grand Trunk 4½s 1947	J J	9⅞	25	6⅝	23	7	20	----------	----------	7⅛ Mar. 26	9⅞ Jan. 5
116,000	†•St Paul & K C Short L guar 4½s1941	F A	8¼	Sale	7	9½	8	Sale	7 June 3	8⅜ June 29	6½ Mar. 19	9¾ Apr. 9
	St Paul Minn & Manitoba—											
11,000	†Pacific Ext sterling guar 4s. 1940	J J	101	102	96½	100	90	98	101½ June 3	101½ June 3	98 Apr. 12	102½ Jan. 25
109,000	St Paul Union Depot 1st 5s guar..1972	J J	118¾	119	113¼	Sale	113½	Sale	112¾ June 16	115 June 14	109½ Apr. 12	118¾ Jan. 4
50,000	San Ant & Aran Pass 1st guar 4s..1943	J J	81	82¼	48¾	Sale	53⅛	Sale	45⅛ June 18	53⅜ June 30	45 Mar. 30	81¼ Jan. 4
91,000	San Antonio Public Serv 1st 6s A..1952	J J	109½	110	112⅞	Sale	112¹⁰⁄₃₂	Sale	112¹⁰⁄₃₂ June 30	113¹⁄₃₂ June 2	109½ Jan. 6	113¹⁄₃₂ June 2
19,000	San Diego Cons G & El 4s...1965	M N	109¾	110⅜	110⅛	-----	109¾	-----	109¾ June 3	110½ June 29	108 Feb. 4	110½ June 29
22,000	Santa Fe Presc & Phenix 1st 5s...1942	M S	112⅜	113½	106	Sale	-----	109⅞	105 June 3	106 June 1	104 Apr. 1	112⅜ Jan. 4
2,000	†•Schulco Co guar 6½s...1946	J J	15	28	15	18½	18⅞	28	15⅝ June 23	18½ June 27	15 May 18	20 Jan. 31
25,000	•Stamped	----	16	20½	15	18½	17	Sale	14½ June 22	18¾ June 28	12 May 25	23 Jan. 25
8,000	•Guar sinking fund 6½s B...1946	A O	20	25	24	31⅞	28⅜	Sale	24 June 8	28⅜ June 30	24 May 16	30 Mar. 14
10,000	•Stamped	----	20	32½	25½	Sale	28	32	24 June 4	28 June 27	24 May 10	31 Mar. 8
5,000	Scio Vall & N E 1st guar g 4s...1989	M N	115	-----	112½	113¾	112½	113½	112⅛ June 15	112¾ June 7	109½ Apr. 9	116 Mar. 14
3,000	†•Seaboard Air Line 1st g 4s ...1950	A O	14	15½	11⅜	12½	11	25	12½ June 2	19 June 29	12 Apr. 18	20 Mar. 14
53,000	••Stamped 4s...1950	A O	14	15½	10⅜	11⅝	12⅜	Sale	10⅛ June 18	12¾ June 30	9 Mar. 26	17½ Jan. 10
9,000	•Adjustment 5s...Oct 1949	F A	4	4⅛	2⅛	3½	2⅝	3¼	2¾ June 8	3½ June 29	2¾ Mar. 28	4½ Jan. 4
113,000	••Refunding g 4s...1959	A O	7¼	Sale	4	5	5¾	Sale	4⅛ June 15	6 June 29	4 Apr. 1	8¾ Jan. 11
19,000	•Certificates of deposit	----	6	14	4	5	4¾	5½	4 June 17	5¾ June 29	4 May 2	8 Jan. 11
642,000	•1st & cons 6s series A...1945	M S	8¾	Sale	6¼	Sale	8	Sale	5½ June 18	8½ June 30	5½ June 18	10¾ Jan. 10
108,000	•Certificates of deposit	----	7¾	8⅞	5⅛	6	7½	Sale	5⅛ June 2	7½ June 29	5½ May 27	9¾ Jan. 10
28,000	‡••Atlan-Birm Div 1st g 4s..May1933	M S	22	Sale	13	20¼	15½	16⅞	13 June 3	17 June 23	13 June 3	22 Jan. 3
189,000	†Seaboard-All Fla 1st 6s A...1935		4½	4⅞	2⅞	Sale	4	Sale	2¾ June 7	4⅜ June 23	2¾ Mar. 26	5½ Jan. 10
	•Certificates of deposit	----										
	Series B...1935											
6,000	•Certificates of deposit	----	4¼	5⅜	2⅞	-----	3½	-----	2¾ June 2	3¼ June 28	2¾ Apr. 5	4⅜ Jan. 7
510,000	Shell Union Oil deb 3½s...1951	M S	98½	Sale	101⅞	Sale	103¾	Sale	101⅞ June 1	103¼ June 29	96½ Apr. 1	103¾ May 19
87,000	Shinyetsu El Pow 1st 6½s...1952	J D	64	67	61¼	Sale	58½	59¼	59 June 27	61¼ June 1	54 Jan. 12	70¼ Mar. 16
------	••Siemens & Halske sec s f g 7s...1935	J J	98½	-----	98⅞	-----	98⅞	-----	----------	----------	----------	----------
13,000	•Debenture s f 6½s...1951	M S	60½	61⅞	75½	81	78	Sale	78 June 30	82 June 25	61¾ Jan. 5	82 June 25
9,000	•Silesia Elec Corp 6½s...1946	F A	-----	-----	22½	Sale	22¼	28	22½ June 1	23 June 9	20½ Feb. 20	24 Apr. 27
21,000	Silesian Am Corp coll tr g 7s...1941	F A	77¼	Sale	69⅝	72	70¾	73	69⅝ June 13	72 June 24	64 Jan. 31	77½ Mar. 3
208,000	Simmons Co conv deb 4s...1952	A O	75½	80	85¾	Sale	94	Sale	85 June 7	94⅜ June 30	79½ Jan. 4	94⅜ June 30
293,000	Skelly Oil debenture 4s...1951	J J	97	97⅛	100½	Sale	102¼	Sale	100½ June 1	102¼ June 30	90¼ Apr. 1	102¼ June 30
182,000	Socony-Vacuum Oil deb 3½s...1950	A O	106½	Sale	107⅛	Sale	106¼	106½	105⅞ June 23	107¾ June 9	104⅞ Apr. 1	108 Jan. 18
------	South & Nor Ala gu 5s...1963	A O	118	-----	110½	-----	99	-----	----------	----------	110 Apr. 18	120¼ Jan. 4
92,000	Southern Bell Tel & Tel 3¼s...1962	A O	101⅝	102½	104¼	Sale	104⅜	Sale	103¼ June 21	104⅜ June 1	101⅞ Jan. 4	105 May 14
24,000	Southern Calif Gas 4½s...1961	M S	107½	Sale	106½	107	106¾	106¾	106⅛ June 2	107 June 9	105½ Apr. 1	108¼ Jan. 18
73,000	1st mtge & ref 4s...1965	F A	107½	107¾	108	Sale	108¼	Sale	108 June 1	109 June 24	106¾ Apr. 14	109 June 24
47,000	Southern Colorado Power 1st g 6s '47	J J	100	Sale	94	Sale	93¼	Sale	93 June 21	95¼ June 3	87½ Apr. 16	100 Jan. 3
116,000	Southern Kraft Corp 4½s...1946	J D	92	Sale	90	Sale	90¼	Sale	83 June 16	90¼ June 30	83 June 16	94½ May 4
	Southern Natural Gas—											
39,000	1st mtge pipe line 4½s...1951	A O	97¾	Sale	95⅛	97½	99¾	Sale	97 June 6	100 June 29	91 Mar. 31	100 June 29
365,000	Sou Pac Co 4s Cent Pac coll Aug. '49	J D	66⅜	Sale	39	Sale	45½	Sale	35¾ June 16	47⅛ June 30	35¾ June 16	69½ Jan. 11
522,000	1st 4½s (Oregon Lines) ser A...1977	M S	75⅛	Sale	44⅜	Sale	49	Sale	41 June 13	51⅜ June 30	41 June 13	76 Jan. 10
512,000	Gold 4½s...1968	M S	61¾	Sale	36⅛	Sale	44½	Sale	31½ June 17	45 June 30	31½ June 17	63¾ Jan. 13
1,058,000	Gold 4½s...May 1 1969	M N	61	Sale	35¾	Sale	43¼	Sale	32 June 17	45¼ June 30	30 Mar. 31	63½ Jan. 11
1,267,000	Gold 4½s...1981	M N	61	Sale	35	Sale	43¾	Sale	31½ June 17	45 June 30	30¼ Mar. 31	63 Jan. 10
481,000	10-year secured 3¾s...1946	J J	83⅛	Sale	46	Sale	53⅞	Sale	43½ June 17	54¾ June 30	43½ June 17	83¾ Jan. 5
57,000	San Francisco Term 1st 4s...1950	A O	103⅛	Sale	83	Sale	85	Sale	80 June 18	85½ June 27	77 Mar. 29	104¼ Jan. 15
922,000	South Pac RR 1st ref guar 4s...1955	J J	92¾	Sale	65¼	Sale	59½	Sale	52 June 17	66½ June 2	52 June 17	93 Jan. 5
------	4s stamped...1955				52	-----	-----	-----	----------	----------	----------	----------
630,000	Southern Ry 1st cons 5s...1994	J J	83	Sale	54	Sale	65	Sale	45¼ June 18	67 June 30	45¼ June 18	83 Jan. 3
1,059,000	Devel & gen 4s series A...1956	A O	47½	Sale	30¼	Sale	39	Sale	26½ June 16	40¼ June 30	23¾ Mar. 29	47½ Jan. 3
272,000	Devel & gen 6s series A...1956	A O	63	Sale	38	Sale	50	Sale	33½ June 17	51½ June 30	26 Mar. 29	63 Jan. 3
300,000	Devel & gen 6s series A...1956	A O	64½	Sale	40¾	Sale	52	Sale	35¼ June 17	54½ June 30	28 Mar. 29	64½ Jan. 3
------	Memphis Div 1st g 5s...1996	J J	-----	80	-----	78	46	59⅞	----------	----------	----------	----------
1,000	St Louis Div 1st g 4s...1951	J J	60	64	40¼	48	41	48	40¼ June 18	40¼ June 18	35 Apr. 2	60 Jan. 10
	East Tenn reorg lien 5s...1938	M S	-----	99	61	97½	65	100	----------	----------	75 May 27	97½ Jan. 4
268,000	Mobile & Ohio coll tr 4s...1938	M S	79	Sale	69	Sale	87	Sale	65 June 4	90¼ June 30	58⅞ Apr. 4	90⅛ June 30
73,000	Southw Bell Tel 3½s series B...1964	J D	108½	-----	109½	Sale	109⅜	Sale	108¾ June 29	109½ June 1	106⅞ Apr. 4	110 May. 5
91,000	S'western Gas & Elec 4s ser D...1960	M N	103	Sale	104¼	Sale	104⅜	Sale	104 June 28	104¾ June 3	101 Jan. 28	105¼ May 12
37,000	†•Spokane Internat 1st g 5s...1955	J J	13¾	16	9½	10¼	15	Sale	9 June 11	15 June 30	9 Apr. 12	15 June 30
12,000	Staley (A E) Mfg 1st mtge 4s...1946	F A	101½	103	103⅜	104	104¼	-----	104 June 3	104½ June 23	101 Mar. 31	105 Jan. 8
413,000	Standard Oil N J deb 3s...1961	J D	100⅜	Sale	103	Sale	103	Sale	102½ June 20	103⅜ June 3	100 Jan. 28	103⅜ June 3
------	Staten Isl Ry 1st gu g 4s...1943	J D	100¼	-----	101¼	102¾	103¼	-----	----------	----------	95 Feb. 28	102 Apr. 29
191,000	•Studebaker Corp conv deb 6s...1945	J J	58½	63	54¼	Sale	73½	Sale	54 June 2	74¼ June 30	46⅝ Mar. 31	74¼ June 30
104,000	Swift & Co 1st M 3¼s...1950	M S	105¾	106½	107¾	Sale	106¼	Sale	105¾ June 28	107¾ June 1	105¼ Apr. 7	108 May 31
41,000	Tenn Coal Iron & RR gen 5s...1951	J J	120½	122	120	121½	119⅝	Sale	119⅝ June 30	120½ June 21	119⅛ Feb. 9	125 Mar. 27
	Tenn Copper & Chem—											
62,000	Conv deb 6s series B...1944	M S	97	100	99	100	102	Sale	99¼ June 2	102 June 28	95 Feb. 8	102 June 28
255,000	Tenn Elec Power 1st 6s series A...1947	J D	81½	Sale	91	Sale	90	Sale	88 June 21	93⅜ June 10	70½ Jan. 29	94 May 13
17,000	Term RR Assn of St L 1st g 4½s...1953	A O	106¼	106½	104½	-----	104½	-----	104 June 4	104⅜ June 3	103⅛ Mar. 30	106½ Jan. 14
18,000	First cons g 5s...1944	F A	115	117	109	111	110	114	110 June 14	110⅞ June 15	109½ May 7	114 Feb. 11
216,000	Gen ref s f gold 4s...1953	J J	108	Sale	101	Sale	101½	Sale	99¼ June 18	101¾ June 9	99 May 2	108¼ Jan. 13
15,000	Texarkana & F S Ry 5½s A guar. 1950	F A	-----	84	71¼	74⅜	81	85	73 June 2	81 June 29	70 Apr. 20	81 Jan. 8
331,000	Texas Corp deb 3½s...1951	J D	105¾	Sale	106¼	Sale	106¼	Sale	105⅞ June 2	106½ June 16	103½ Mar. 29	106½ May 23
------	Texas & N O cons g 5s...1943	J J	-----	105	-----	81½	-----	81½	----------	----------	----------	----------
65,000	Texas & Pacific 1st g 5s...2000	J D	115¾	117½	108⅞	Sale	108½	Sale	104½ June 22	110½ June 7	104½ June 22	116½ Jan. 12
191,000	Gen ref 5s ser B...1977	A O	87	88	74	77	79	Sale	70 June 13	79 June 30	70 Apr. 19	88¾ Jan. 12
29,000	Gen & ref 5s series C...1979	A O	86	90	74⅜	Sale	77½	Sale	69 June 21	77½ June 30	69 June 21	88⅛ Jan. 11
41,000	Gen & ref 5s ser D...1980	J D	85	88	74¼	75	77½	Sale	71½ June 22	77½ June 30	71½ June 22	85½ Jan. 14
1,000	Tex Pac—Mo Pac Term 5½s A...1964	M S	98¼	104	-----	97	90	97	90 June 22	90 June 22	91 June 22	104 Jan. 25
147,000	Third Ave 1st ref 4s...1960	J J	29	Sale	29	Sale	32½	Sale	29 June 1	32½ June 30	24¾ Apr. 1	34 Jan. 13
218,000	•Adjustment income 5s...Jan 1960	A O	6¼	Sale	6¼	Sale	6¾	Sale	6¼ June 1	8 June 9	3⅛ Mar. 30	8½ May 18
112,000	••Third Ave RR 1st gold 5s...1937	J J	72⅝	85	85	Sale	86½	91	85 June 1	90 June 27	71 Feb. 18	91 June 27
294,000	Tidewater Assoc Oil deb 3½s...1952	J J	100¾	Sale	103½	Sale	104¼	Sale	102¾ June 16	104¼ June 30	98 Apr. 1	104¼ May 13
	Tokyo Electric Light (Ltd)											
407,000	1st M 6s $ Series...June 15 1952	J D	60	Sale	55	Sale	52	Sale	51½ June 30	55 June 1	49½ Jan. 12	63¾ Mar. 10
1,000	Toledo & Ohio Cent ref & imp 3½s '60	J D	101½	102	85	92¼	80	85	85 June 13	85 June 13	85 May 26	102 Jan. 8
3,000	Tol St L & West 1st g 4s...1950	A O	-----	88	51	63	50	53	50½ June 20	51 June 15	50 May 6	80 Jan. 20
------	Tol W Va & Ohio 1st guar 4s C...1942	M S	104	-----	99½	105	103	-----	----------	----------	----------	----------
4,000	Tor Ham & Buff 1st 4s...1946	J D	103½	-----	94½	100¼	94½	95	95¾ June 2	96 June 2	95 May 3	103¾ Jan. 26
4,000	Trenton Gas & Elec 1st 5s...1949	M S	117½	-----	118½	Sale	119	121	118⅜ June 3	119 June 3	117½ Apr. 22	119 June 3
29,000	Tri-Contin'l Corp conv deb 5s ser A'53	J J	107½	108	104	Sale	106	110	103 June 8	106½ June 29	103 Mar. 31	108¾ Jan. 7
9,000	•Tyrol Hydro-Elec Power 7½s...1955	M N	-----	-----	25	-----	18	-----	20 June 28	25 June 2	20 June 28	97 Feb. 7
------	Guar sec s f 7s...1952	F A	-----	-----	22	25	-----	22½	----------	----------	26 Apr. 29	96 Jan. 17
40,000	Ujigawa Elec Power secured 7s...1945	M S	72	Sale	70	Sale	71	Sale	69¾ June 16	72¼ June 2	67 Apr. 4	80 Feb. 3
103,000	Union Electric (Mo) 3¼s...1962	J J	106¾	-----	109	Sale	108	Sale	107 June 4	109 June 1	105 Jan. 28	109 June 1
9,000	†•Union Elev Ry Chic 1st 5s...1945	A O	8½	9½	7¾	-----	7¾	8	7¾ June 21	8 June 15	7¾ June 21	9½ Mar. 2
124,000	Union Oil Cal 30-yr 6s ser A May 1942	F A	117	118	117⅛	Sale	118⅝	Sale	117⅜ June 1	119 June 9	116⅜ Apr. 26	119 June 9
181,000	3½s debentures...1952	J J	106	107¾	107	Sale	109	Sale	107 June 1	110⅜ June 27	104⅝ Mar. 31	110⅜ June 27
475,000	Union Pac RR 1st & land gr g 4s. 1947	J J	114½	Sale	110⅝	Sale	108¾	Sale	108⅛ June 17	110⅝ June 1	107⅛ Mar. 31	114¼ Jan. 3
718,000	First & refunding 4s...June 2008	M S	107¾	Sale	101⅛	Sale	100	Sale	98 June 17	101⅜ June 1	97 Mar. 31	107¾ Jan. 3
72,000	1st lien & ref 5s...June 2008	M S	114¾	-----	112⅝	Sale	112	-----	111 June 24	112⅝ June 1	109½ Mar. 28	116 Jan. 14
105,000	34-year 3½s debenture...1970	A O	93	Sale	87⅝	88⅝	90¾	Sale	83½ June 18	91 June 30	83½ June 18	96 Feb. 17
67,000	35-year 3½s debenture...1971	M N	92¾	94¾	87⅝	89¼	91	Sale	82 June 17	91 June 30	82 June 17	95½ Feb. 23
79,000	United Biscuit (Amer) deb 5s...1950	A O	106⅝	Sale	106¼	Sale	106½	107¼	106¼ June 1	107¼ June 21	103 Apr. 4	107½ June 21
89,000	United Cigar-Whelan Stores 5s...1952	A O	70	Sale	73	Sale	73	Sale	70⅜ June 8	75½ June 29	69¾ Jan. 13	77⅝ Mar. 15

For footnotes, see page 30.

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Sales in June Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 3 1938 Bid	Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
$																
363,000	United Drug Co (Del) 5s 1953	M S	77	Sale	69½	Sale	67¾	Sale	60⅝ June 15		71 June 2		60 Mar. 23		81¾ Jan. 13	
1,000	U N J RR & Canal Co gen 4s 1944	M S	109¼	-----	108½	-----	106	-----	108½ June 14		108½ June 14		107 May 6		109½ May 26	
13,000	*†*United Rys St L 1st g 4s 1934	J J	24½	34	19¾	21⅜	20	21½	19¼ June 9		20¾ June 29		19⅛ Mar. 30		27 Jan. 18	
169,000	U S Pipe & Fdy conv deb 3½s 1946	M S	108½	Sale	107	Sale	116	Sale	107 June 1		116 June 30		107 Feb. 4		116 June 30	
251,000	¶U S Rubber 1st & ref 5s series A 1947	J J	103⅜	Sale	105⁵/₁₆	Sale	104¹⁵/₃₂	105⁵/₁₆	105 June 23		105¹¹/₃₂ June 1		103¾ Jan. 3		106⅝ Mar. 2	
26,000	*United Steel Wks g 6½s ser A 1951	J D	28	Sale	32⅝	Sale	33½	35	32⅝ June 1		35 June 9		27¼ Jan. 25		36½ Apr. 12	
6,000	*6½s series C 1951	J D	27½	30	32¼	-----	33½	-----	33½ June 23		33½ June 23		27⅛ Jan. 22		36 Apr. 13	
15,000	*Sinking fund deb 6½s ser A 1947	J J	27½	29⅞	33	Sale	33½	34⅞	33 June 1		34 June 9		27⅜ Jan. 18		38 Apr. 12	
73,000	Utah Light & Trac 1st & ref 5s 1944	A O	86	Sale	84	Sale	82½	Sale	81 June 23		85 June 2		73 Apr. 1		89¼ May 16	
239,000	Utah Power & Light 1st 5s 1944	F A	87⅜	Sale	85½	Sale	87	Sale	81 June 17		87 June 30		78½ Apr. 1		92 May 11	
133,000	‡*Utilities Pow & Ltg deb g 5½s 1947	J D	50¼	Sale	50	Sale	55	Sale	48½ June 9		55 June 30		45 Mar. 24		55 June 30	
238,000	**Debenture 5s 1959	F A	50¼	Sale	48½	50	55	Sale	48½ June 2		55 June 30		45 Mar. 24		55 June 30	
21,000	Vanadium Corp (Am) conv 5s 1941	A O	83	Sale	84½	Sale	92½	Sale	84½ June 1		95 June 30		77 Apr. 8		95 June 30	
------	Vandalia consol 4s A 1955	F A	109½	-----	100½	-----	-----	-----	-----		-----		-----		-----	
------	Consol 4s Series B 1957	M N	110	-----	-----	-----	-----	-----	-----		-----		-----		-----	
26,000	**Vera Cruz & Pacific 1st 4½s 1934	J J	-----	-----	-----	-----	-----	-----	⅞ June 20		1 June 3		104 May 16		104 May 16	
------	**July 1914 coupon off	J J	-----	-----	-----	-----	-----	-----	-----		-----		⅞ June 20		2½ Mar. 1	
108,000	Virginia El & Pow 4s ser A 1955	M N	109¾	Sale	109¼	109¾	109¼	109¾	108¾ June 13		109¾ June 2		106½ Apr. 1		109¾ Jan. 18	
1,000	Va Iron Coal & Coke 1st g 5s 1949	M S	45	50	42½	-----	10	43	42½ June 9		42½ June 9		35 Mar. 31		45 Jan. 4	
------	Va & Southwest 1st guar 5s 2003	J J	-----	103	45	90	50	89	-----		-----		-----		-----	
27,000	First cons 5s 1958	A O	59½	65	40	46⅞	50	Sale	39 June 15		50 June 30		39 June 15		61 Jan. 19	
383,000	Virginian Ry 1st & ref 3¾s ser A 1966	M S	105	Sale	103¼	Sale	102½	Sale	100⅛ June 20		103½ June 3		99⅝ Mar. 30		105¼ Feb. 9	
53,000	†**Wabash RR 1st gold 5s 1939	M N	67⅞	Sale	40	Sale	41¼	43	32 June 14		40 June 1		32 June 14		67⅞ Jan. 3	
27,000	*Second gold 5s 1939	F A	34	50¼	17⅛	20	24¾	Sale	17¾ June 13		24¾ June 30		16½ May 31		35 Jan. 12	
------	*1st lien 50-year gold conv 4s 1954	J J	-----	68½	-----	45	-----	45	-----		-----		-----		-----	
9,000	*Det & Ch Ex 1st g 5s 1941	J J	-----	94	40	75	30	75	39 June 29		40 June 14		39 June 29		45 Apr. 9	
1,000	*Des Moines Div 1st g 4s 1939	J J	-----	45	13¼	20	20	Sale	20 June 30		20 June 30		20 Mar. 26		30 Jan. 27	
------	*Omaha Div 1st g 3½s 1941	A O	25	40	-----	45⅞	-----	39⅞	-----		-----		-----		-----	
------	*Tol & Chic Div 1st g 4s 1941	M S	-----	69⅞	-----	91¾	-----	91¾	-----		-----		-----		-----	
84,000	†*Wabash Ry ref & gen 5½s A 1975	M S	13	Sale	7½	-----	9½	Sale	7 June 14		10 June 25		6¾ Mar. 29		14¼ Jan. 10	
3,000	*Certificates of deposit	-----	-----	11	-----	-----	8	-----	7½ June 23		8 June 27		7½ June 23		11¼ Feb. 23	
104,000	*Ref & gen 5s (Feb '32 coup) B 1976	F A	12½	Sale	7½	8	9	Sale	6½ June 18		9⅛ June 29		6½ June 18		13½ Jan. 13	
6,000	*Certificates of deposit	-----	-----	13	-----	8¼	7¾	-----	6 June 21		8 June 27		6 June 21		11½ Jan. 12	
70,000	*Ref & gen 4½s series C 1978	A O	12¼	13	7⅜	9¾	9⅜	Sale	7 June 3		9⅜ June 30		7 Mar. 28		13 Jan. 10	
------	*Certificates of deposit	-----	-----	-----	-----	-----	7¾	-----	-----		-----		-----		-----	
68,000	*Ref & gen 5s series D. 1980	A O	12½	Sale	7¾	-----	9	Sale	6⅞ June 14		9 June 25		6¾ Mar. 31		13 Jan. 14	
------	*Certificates of deposit	-----	10	-----	-----	-----	7¾	-----	-----		-----		6¾ Mar. 18		10 Feb 10	
68,000	Walker (Hiram) G & W deb 4½s 1945	J D	102¾	104	104½	Sale	104¾	Sale	104 June 13		104¾ June 30		100 Mar. 31		105 May 13	
156,000	Walworth Co 1st mtge 4s 1955	A O	67	70	58⅛	Sale	63¼	Sale	55⅝ June 15		66 June 29		55⅝ June 15		71 Mar 3	
17,000	6s debentures 1955	A O	74½	80	-----	70	72⅜	80	68½ June 23		72 June 29		68½ June 23		82 Feb. 8	
302,000	Warner Bros Pictures conv deb 6s 1939	M S	75	Sale	71½	Sale	73½	Sale	67⅞ June 21		75 June 29		63¼ Apr. 1		79½ Jan. 10	
151,000	†*Warren Bros Co deb 6s 1941	M S	40	Sale	36¼	Sale	41	Sale	36 June 1		43¼ June 7		29 Mar. 28		43¼ Jan. 21	
------	Warren R R 1st ref gu g 3½s 2000	F A	-----	70	25	45	20	50	-----		-----		-----		-----	
------	Wash Cent Ry 1st g 4s 1948	Q M	-----	99½	-----	91	-----	91	-----		-----		-----		-----	
95,000	Wash Term 1st guar 3½s 1945	F A	107⅝	-----	105⅛	-----	104⅛	-----	104 June 17		105⅛ June 8		104 Apr. 19		108¼ Mar 7	
------	1st 40-year guar 4s 1945	F A	109¾	-----	107¾	109½	-----	109½	-----		-----		107½ Mar. 11		110 Mar 5	
11,000	Wash Wat Pow 1st ref 5s 1939	J J	105¼	Sale	104⅛	Sale	103¼	105	104⅛ June 1		104¼ June 13		103⅜ Apr. 27		105¼ Jan. 12	
9,000	Westchester Light gold 5s 1950	J D	121½	121⅞	121¾	Sale	121½	-----	121½ June 9		121¾ June 1		121¼ Feb. 3		123 Jan 27	
139,000	Gen mtge 3½s 1967	J J	102¼	Sale	101½	101⅞	102½	Sale	101⅝ June 2		102½ June 30		98½ Apr. 5		102½ May 16	
11,000	West Penn Power 5s series E 1963	M S	118½	121½	118¼	-----	119½	Sale	118½ June 15		119½ June 29		116 Jan. 26		120¾ Jan. 4	
21,000	1st mtge g 4s series H 1961	J J	109⅜	-----	111⅛	-----	108	108¾	108 June 29		111⅜ June 24		108 June 29		111⅛ June 24	
47,000	1st mtge 3½s series I 1966	J J	107⅝	108¼	108½	109	109⅛	Sale	108¾ June 3		109¾ June 24		106⅞ Jan. 28		109¾ June 24	
31,000	West Va Pulp & Paper 4½s 1952	J D	-----	-----	103¾	Sale	104⅝	-----	103¾ June 1		105 June 13		101¾ Apr. 2		105 June 13	
177,000	West Maryland 1st g 4s 1952	A O	91½	Sale	77½	Sale	78¼	Sale	70 June 17		78⅞ June 1		68¼ Mar. 31		93 Jan. 10	
60,000	First & ref 5½s series A 1977	J J	95½	97½	83¼	86	81¼	Sale	79 June 22		83¼ June 3		73¾ Apr. 14		98¼ Jan. 5	
43,000	West N Y & Penn Gen gold 4s 1943	A O	107½	Sale	102¼	Sale	101¾	102½	100½ June 16		102¼ June 1		97½ Apr. 16		108⅜ Jan. 27	
61,000	‡*Western Pacific 1st 5s ser A 1946	M S	17½	18½	17	19	20	Sale	17 June 20		20 June 30		16 Mar. 29		21 Jan. 15	
136,000	*Assented	-----	18	Sale	17	Sale	18½	Sale	16 June 20		18½ June 30		15¼ Mar. 30		20 Jan. 7	
90,000	Western Union 4½s go d 1950	M N	60½	Sale	55⅝	Sale	64¾	Sale	55 June 15		65½ June 30		51½ Apr. 1		68¼ Jan. 12	
258,000	Gold 5s 1951	J D	61½	Sale	56⅛	58½	67	Sale	57½ June 16		68 June 30		48⅝ Apr. 1		72¼ Jan. 12	
326,000	Gold 5s 1960	M S	60	Sale	55¾	Sale	65¾	Sale	55⅜ June 1		66½ June 30		47¾ Mar. 31		70 Jan. 11	
18,000	*Westphalia Un El Pow 6s 1953	J J	-----	23	40	51¾	23⅛	23¾	23⅜ June 10		23⅝ June 7		20½ Mar. 18		24 Feb. 28	
240,000	West Shore 1st 4s guar 2361	J J	75¼	Sale	50⅛	55⅛	55¾	Sale	48 June 18		56 June 30		48 June 18		75¼ Jan. 3	
37,000	Registered 2361	J J	67	75	48	51½	50	Sale	46⅞ June 27		50 June 2		46⅞ June 27		63 Feb. 15	
35,000	Wheeling & Lake Erie Ry 4s D 1966	M S	107	-----	100	Sale	101	104	100 June 1		102½ June 7		100 June 1		105½ Jan. 27	
60,000	Wheel & L Erie RR 1st con g 4s 1949	M F	110¾	-----	106⅝	Sale	106	Sale	105 June 17		106⅝ June 1		105 June 17		110¾ Jan. 4	
151,000	Wheeling Steel Corp 4½s ser A 1966	F A	85	Sale	87½	89	91¾	Sale	86¼ June 14		92¾ June 30		79½ Mar. 31		93 Jan. 15	
15,000	White Sewing Machine deb 4s 1940	M N	92¼	100	98⅜	100½	97½	100½	97½ June 21		98⅜ June 15		91½ Jan. 6		99 May 19	
25,000	†**Wilkes-Barre & East 1st gu g 5s 1942	J D	6⅝	Sale	4⅛	5	5	6¾	4½ June 6		5½ June 23		4 Mar. 30		7½ Jan. 14	
66,000	Wilson & Co 1st M 4s ser A 1955	J J	100	Sale	99	Sale	99½	Sale	96½ June 18		99⅞ June 8		96¼ Feb. 3		101¼ May 23	
43,000	Conv debenture 3¾s 1947	A O	78¼	82½	85	86¼	87½	Sale	85¼ June 4		87½ June 30		71 Mar. 31		87½ June 30	
24,000	Winston-Salem S B 1st 4s 1960	J J	108¾	109½	106½	-----	105¾	-----	z105⅞ June 16		105⅞ June 16		105⅞ June 16		109½ Jan. 4	
14,000	†*Wisconsin Cent 1st gen g 4s 1949	J J	15½	Sale	9¾	11	12	Sale	10 June 17		12½ June 30		8 Mar. 29		15½ Jan. 3	
5,000	*Certificates of deposit	-----	12¼	20	8	14	8	14	8 June 17		8 June 17		6⅝ Mar. 31		14⅛ Jan. 5	
8,000	**Sup & Dul Div & Ter 1st 4s 1936	M N	7⅛	8	5½	6	6¾	7¾	5½ June 3		6 June 23		5½ Apr. 8		8¼ Jan. 10	
------	*Certificates of deposit	-----	7⅛	9	5½	-----	5⅝	-----	-----		-----		6½ Mar. 3		6⅝ Mar 14	
24,000	Wisconsin Public Service 4s 1961	J D	-----	-----	105½	105⅞	106¼	Sale	105½ June 6		106¼ June 30		104 Apr. 2		106¼ May 19	
	†*Worcester & Conn East Ry 4½s 1943	J J	5⅛	-----	3⅜	9¾	4⅛	9¾	-----		-----		5 Feb. 21		5⅛ Feb. 18	
	Youngstown Sheet & Tube—															
452,000	1st mtge s f 4s series C 1961	M N	96⅞	Sale	99½	Sale	102	Sale	99¼ June 7		102⅝ June 30		96 Apr. 5		102⅝ June 30	

† The price represented is the dollar quotation per 200 pound unit of bonds. Accrued interest payable at exchange rate of $4.8484.

‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

* Negotiability impaired by maturity.

♦ Bond selling flat.

¶ Called for redemption.

a Deferred delivery sales, only transactions of the current month, and not included in year's range.

n Under the rule sales, only transactions of the current month and not included in year's range.

r Cash sales, only transactions of the current month, and not included in year's range.

x Ex-interest.

e The following cash sales were transacted during the current month and are not included in the monthly or yearly range:
Federal Lt. & Trac. 6s 1942, June 30 at 99⅞

z The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range:
Antwerp 5s 1958, June 16 at 89¾
Oriental Dev. 5½s 1958, June 4 at 46½
Pac. RR. of Mo. 4s 1938, June 23 at 65⅛
Winston-Salem 4s 1960, June 14 at 105¾

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING JUNE 1938

Stock Sales	1938	1937	Bond Sales	1938	1937
June ..... Shares	24,368,040	16,449,193	June	$144,821,000	$178,898,000
Jan. 1 to June 30	117,165,183	228,870,927	Jan. 1 to June 30	868,627,000	1,704,353,000

In accordance with a rule of the Stock Exchange, effective Oct. 3, 1915, all stocks are now quoted dollars per share. Prices are on a basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES		STOCKS		Price Jan. 3 1938		PRICES IN JUNE						RANGE SINCE JAN. 1			
						June 1		June 30		Lowest		Highest		Lowest		Highest	
In June	Since Jan. 1	N. Y. STOCK EXCHANGE	Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares																
2,200	8,500	Abbott Laboratories	*	37¼	37½	41½	Sale	47¾	Sale	41	June 3	47¾	June 30	36¼	Feb. 4	47¾	June 30
30	330	Abraham & Straus	*	----	43½	27	32½	39	Sale	32½	June 22	39	June 30	30¼	Mar. 23	39	June 30
3,000	9,000	Acme Steel Co	25	43⅝	Sale	29	30	41½	Sale	28	June 3	43	June 30	28	June 3	52	Jan. 14
40,100	150,100	Adams Express	*	8½	Sale	7½	Sale	x10⅜	Sale	7⅜	June 1	x11¼	June 30	6¼	Mar. 30	x11¼	June 30
800	7,500	Adams Millis	*	19	Sale	15¼	17½	19½	20	17½	June 24	19½	June 29	14½	Mar. 31	x20¾	Jan. 20
3,800	22,900	Addressograph Multigraph	10	20	Sale	x18¼	Sale	22⅛	Sale	18¼	June 1	22¾	June 30	16⅝	Mar. 31	23	Jan. 24
4,900	27,600	Advance Rumely	*	1⅝	1¾	2¼	Sale	2½	Sale	2¼	June 1	2½	June 24	2	Feb. 23	2½	June 24
32,800	181,500	Air Reduction Inc	*	49	Sale	42½	Sale	60¾	Sale	42½	June 1	x62½	June 29	40	May 2	x62½	June 29
3,300	39,200	Air-Way Elec Appli Corp	*	1	Sale	⅝	⅞	1⅛	Sale	⅝	June 15	1⅛	June 25	⅝	Mar. 30	1¼	Jan. 7
62,400	391,800	Alaska Juneau Gold Min	10	11½	Sale	10	Sale	10½	Sale	9¾	June 2	11⅛	June 16	8¾	Mar. 31	13⅜	Feb. 2
----	30	Albany & Susquehanna	100	----	----	----	95	----	----	----	----	----	----	95	Apr. 16	95	Apr. 16
29,300	170,800	Allegheny Corp	*	1½	Sale	1	Sale	1¼	Sale	⅞	June 14	1¼	June 30	⅞	Mar. 31	1⅝	Jan. 7
31,800	90,500	Pref series A $30 warr'ts	100	13	Sale	7	Sale	9⅞	Sale	6¼	June 17	11	June 30	6¼	June 17	17⅞	Jan. 12
4,400	12,200	Pref series A $40 warr'ts	100	11	15	6	Sale	8⅞	Sale	5½	June 18	9½	June 30	5	Mar. 30	17¼	Jan. 12
5,100	9,200	Pref series A $30 ex-war	100	11	15	6	6½	9	Sale	5½	June 17	9⅞	June 30	5½	June 17	17⅜	Jan. 12
2,100	10,600	$2.50 prior conv pref	*	13	15	8½	10	11⅞	Sale	7¾	June 18	12¼	June 30	7¾	June 18	17½	Jan. 12
19,100	73,400	Alleghany Steel	*	17½	Sale	13	Sale	19	Sale	12½	June 2	19⅞	June 30	11⅝	Mar. 31	21¾	Jan. 17
----	50	Alleg & West Ry 6% gtd	100	----	----	29	----	25⅝	----	----	----	----	----	28	May 11	28	May 11
2,300	16,500	Allen Industries Inc	1	7¼	8¼	5½	6	8	Sale	5¾	June 10	8	June 30	4½	Mar. 30	9⅞	Jan. 17
18,300	100,800	Allied Chem & Dye	*	159½	Sale	137⅝	Sale	172	Sale	137⅝	June 1	173½	June 30	124	Mar. 31	176½	Jan. 10
700	6,200	Allied Kid Co	5	8⅜	9½	7½	8	8⅝	Sale	7½	June 4	8⅝	June 30	7	Mar. 31	9⅝	Jan. 10
9,800	52,300	Allied Mills Co Inc	*	12½	Sale	10⅜	Sale	13	Sale	10	June 3	13½	June 29	8⅝	Mar. 28	14⅜	Jan. 19
79,000	309,300	Allied Stores Corp	*	6⅝	Sale	5¼	Sale	8⅛	Sale	5¼	June 1	8⅝	June 30	4½	Mar. 26	9⅜	Jan. 12
2,800	9,100	5% preferred	100	47	49⅜	41½	46	53¼	Sale	41¼	June 16	54⅞	June 30	38	Mar. 31	54⅞	June 30
135,700	563,500	Allis Chalmers Mfg	*	46⅝	Sale	38½	Sale	48½	Sale	38½	June 1	51¼	June 30	34¼	Mar. 31	51¾	Jan. 11
7,900	24,600	Alpha Portland Cement	*	12½	Sale	11½	12⅞	16⅜	Sale	12½	June 6	18¼	June 30	11¼	Apr. 1	18¼	June 30
5,300	34,600	Amalg'm Leather Cos, Inc New		2¼	Sale	1¾	2	2⅜	Sale	1⅝	June 17	2½	June 27	1¼	Mar. 26	3⅛	Jan. 11
300	3,900	6% cum preferred	50	18	21½	13	16½	19	22	15	June 10	18½	June 27	10	Mar. 30	24	Jan. 12
12,300	55,200	Amerada Corp	*	57	Sale	55½	Sale	71½	Sale	55½	June 1	75	June 29	55	May 27	75	June 29
3,600	12,800	Amer Agric Chemical (Del)	*	57½	58½	50	Sale	62½	Sale	50	June 1	64	June 30	49	Mar. 26	66	Jan. 8
26,000	98,700	American Bank Note	10	11	Sale	15	Sale	18⅞	Sale	15	June 1	20	June 30	10	Mar. 30	20	June 30
280	4,550	6% preferred	50	49⅞	Sale	53	Sale	58	60	53	June 1	60	June 29	46¼	Apr. 27	60	June 29
13,100	62,800	Am Brake S & F	*	42¾	Sale	27½	Sale	38	Sale	27½	June 1	40¼	June 30	23¼	Mar. 31	42½	Jan. 3
700	2,880	5¼% conv preferred	100	115½	123½	123½	Sale	122½	----	120⅜	June 6	123½	June 1	114	Apr. 21	125½	Feb. 2
24,300	105,600	American Can	25	70¾	Sale	85	Sale	96½	Sale	85	June 1	100	June 29	70¾	Jan. 3	100	June 29
1,600	7,600	Preferred	100	165	167	163½	Sale	166	Sale	163½	June 1	166	June 14	160¼	Mar. 30	167	Feb. 8
23,500	112,300	Amer Car & Foundry	*	24½	Sale	14¾	Sale	24	Sale	14⅝	June 1	25	June 30	12⅝	Mar. 30	27½	Jan. 12
5,300	18,700	Preferred	100	42¼	48	28½	Sale	43	Sale	28½	June 1	44	June 30	27	Mar. 31	50	Jan. 15
47,300	164,300	American Chain & Cable	*	14½	Sale	11½	Sale	16⅛	Sale	10¾	June 14	17	June 30	9½	Mar. 29	17⅝	Jan. 17
200	600	5% preferred	100	95	150	85	95	100	110	x90	June 2	x90	June 2	100½	Jan. 24	100½	Jan. 24
2,200	11,700	American Chicle	*	92	95	103⅞	109	110	Sale	103½	June 13	110	June 23	88½	Mar. 31	110	May 16
----	10	Am Coal Co of Alleghany County, N J	25	----	25	----	----	----	----	----	----	----	----	----	----	----	----
5,700	19,700	American Colortype	10	6	6¾	5½	6¼	8	Sale	5½	June 2	8	June 30	4½	Mar. 29	8½	Feb. 21
9,500	41,600	Am Com Alcohol	20	11½	Sale	9⅛	Sale	12¾	Sale	9⅛	June 1	14	June 30	9	Mar. 29	14	June 30
12,200	56,800	Amer Crystal Sugar Co	10	13¾	Sale	8¾	Sale	12	Sale	8⅝	June 8	12⅞	June 30	8¼	Mar. 30	16¾	Jan. 12
430	1,660	6% 1st preferred	100	80	87	74½	75½	73½	Sale	69	June 20	75½	June 4	69	June 20	83	Jan. 18
20,200	80,000	Amer Encaustic Tiling	1	3⅝	Sale	2⅞	Sale	4¼	Sale	2⅞	June 1	4⅝	June 30	2½	Mar. 25	4¾	Jan. 12
100	1,100	Am European Securities	*	5½	8	3	8	5½	Sale	5½	June 30	5½	June 30	4	Mar. 29	6½	Jan. 17
----	10	American Express Co	100	176½	300	170	500	170	----	----	----	----	----	177	Jan. 22	177	Jan. 22
28,000	168,400	Am & Foreign Power	*	3⅛	Sale	3⅛	Sale	4	Sale	3⅛	June 1	4	June 23	2¼	Mar. 30	4⅝	Jan. 13
10,300	41,300	$7 preferred	*	20	Sale	14⅞	Sale	21	Sale	14⅞	June 1	22	June 30	13⅛	Mar. 29	25¼	Feb. 25
10,400	58,200	2d preferred A	*	8¾	Sale	7⅝	Sale	10⅛	Sale	7⅝	June 1	10¾	June 29	5⅞	Mar. 30	11½	Jan. 14
3,300	18,100	$6 preferred	*	15	Sale	12¾	Sale	16½	Sale	12¾	June 1	18½	June 30	10	Mar. 26	19¾	Feb. 25
800	13,000	Am Hawaiian Steamship	10	10½	11½	9½	10	11	11¾	9⅜	June 20	10¾	June 23	9	May 26	12	Jan. 18
21,400	83,200	American Hide & Leather	1	3¼	Sale	2¾	Sale	4	Sale	2⅝	June 14	4¼	June 30	2	Mar. 29	4⅝	Jan. 13
1,900	9,000	6% preferred	50	22	24	15¼	16	22	23¼	16	June 2	22½	June 29	12	Mar. 29	26	Jan. 13
3,800	24,000	Amer Home Products	1	33⅞	Sale	35¾	Sale	40¼	Sale	35⅝	June 2	41	June 30	30¾	Mar. 26	41	June 30
5,900	29,700	American Ice	*	1⅝	Sale	1⅝	Sale	1¾	Sale	1½	June 3	2¼	June 23	1½	Mar. 30	2¼	June 23
1,900	7,800	6% preferred	100	15¼	17¼	17	Sale	18¾	Sale	16¾	June 1	19½	June 20	13¾	Mar. 28	19½	June 20
21,100	66,100	Amer Internat Corp	*	6⅜	Sale	4⅞	Sale	7⅛	Sale	4½	June 15	7⅝	June 30	4⅛	Mar. 30	7⅞	Jan. 11
29,500	167,000	Amer Locomotive	*	19	Sale	14⅝	Sale	20¼	Sale	14⅛	June 3	21½	June 29	12⅜	Mar. 29	23½	Feb. 23
4,100	18,200	Preferred	100	63	Sale	49⅛	Sale	60¼	Sale	44	June 17	60¼	June 30	44	June 17	74½	Jan. 17
12,100	48,900	Am Mach & Foundry	*	13	Sale	12½	Sale	15¼	Sale	12¼	June 2	15⅝	June 30	10	Mar. 31	15⅝	June 30
8,800	47,300	Amer Machine & Metals	*	3¾	Sale	3	Sale	4¼	Sale	2⅞	June 3	4¼	June 27	2⅜	Mar. 31	5¼	Jan. 12
17,400	131,200	American Metal	*	30	Sale	25⅞	Sale	34½	Sale	25⅞	June 1	35¼	June 29	23	Mar. 30	38¾	Jan. 12
700	3,400	6% Conv preferred	100	101	119	99	119	103½	104½	104½	June 29	107	June 21	99½	Mar. 30	107	June 21
1,170	10,130	American News Co new	*	26¾	27½	23¼	23¾	26½	Sale	22¾	June 8	27	June 29	20	Mar. 29	29½	Jan. 18
98,300	487,000	Amer Power & Light	*	5⅝	Sale	4¾	Sale	6⅛	Sale	4¾	June 1	6⅜	June 30	3¼	Mar. 29	7⅛	Jan. 12
21,400	105,600	$6 preferred	*	38½	Sale	33	Sale	37¼	Sale	31	June 14	38	June 30	19	Mar. 31	40½	Jan. 12
30,40	126,800	$5 preferred	*	30	Sale	27½	Sale	32	Sale	26¼	June 14	33¾	June 30	16½	Mar. 31	33¾	June 30
250,400	814,700	Am Radiator & Stand San	*	12¼	Sale	10⅛	Sale	14¾	Sale	10	June 2	15¾	June 30	9	Mar. 30	15¾	June 30
50	170	Preferred	100	157	165	150	Sale	142	150	150	June 1	150	June 1	150	June 1	165½	Jan. 12
69,700	264,800	American Rolling Mill	25	17¾	Sale	14½	Sale	20⅝	Sale	14¼	June 2	21¾	June 30	13⅛	Mar. 30	22⅞	Jan. 15
6,400	31,500	4½% conv preferred	100	66	Sale	65	68¾	79½	Sale	x66½	June 14	80	June 30	58	Mar. 29	80	June 30
4,700	19,900	Amer Safety Razor	18.50	17	Sale	16¼	Sale	17	Sale	15⅜	June 6	17⅝	June 30	15⅜	Mar. 31	20⅞	Jan. 12
7,500	27,200	American Seating Co	*	10	Sale	8¾	Sale	12	Sale	8¾	June 1	12¾	June 30	7½	Mar. 26	14¼	Jan. 12
4,470	15,060	American Ship Building	*	29	Sale	25½	Sale	31½	Sale	25	June 1	32½	June 30	22¾	Apr. 1	35½	Jan. 11
131,500	699,900	Amer Smelt & Refining	*	44½	Sale	32	Sale	48¾	Sale	32	June 1	50⅞	June 30	28⅛	Mar. 31	56¾	Jan. 12
1,800	10,500	Preferred	100	124¼	129	116	Sale	125	Sale	116	June 1	125	June 30	103	Mar. 29	131	Jan. 17
1,800	9,700	American Snuff	25	49	51	51	53	53	Sale	51	June 13	54¾	June 30	45¾	Apr. 7	54¾	June 30
320	1,030	6% preferred	100	125	133¼	140½	Sale	139½	Sale	x139	June 8	141	June 23	130	Jan. 17	141	June 23
71,700	385,700	Amer Steel Foundries	*	31½	Sale	17¾	Sale	25⅝	Sale	17½	June 1	27½	June 30	15⅝	Mar. 31	34¾	Jan. 10
3,500	19,200	American Stores	*	8½	8¾	6½	7⅛	8⅜	Sale	6⅜	June 10	8½	June 23	6⅛	Mar. 31	11¾	Jan. 18
700	700	American Stove Co	*	----	----	----	----	12¾	Sale	12	June 10	12¾	June 9	12	June 10	12¾	June 9
5,700	22,000	American Sugar Refining	100	25	Sale	21⅝	22¾	26½	27	21½	June 18	28	June 23	21½	Mar. 30	31	Jan. 11
3,200	11,600	Preferred	100	109¾	Sale	106	Sale	102⅝	Sale	102	June 18	107	June 2	101⅜	Mar. 31	117½	Mar. 14
2,100	14,200	Amer Sumatra Tobacco	*	16½	18½	18	Sale	19½	Sale	17⅛	June 4	19¾	June 24	12⅝	Mar. 30	19¾	May 24
42,300	362,200	Amer Telep & Teleg	100	144	Sale	127¾	Sale	141½	Sale	127¾	June 1	144¾	June 30	111	Mar. 30	149¾	Jan. 10
13,700	40,400	American Tobacco	25	60¾	Sale	65½	Sale	75⅝	Sale	65½	June 1	77	June 30	58	Mar. 30	77	June 30
23,200	104,800	Class B	25	63½	Sale	67½	Sale	77¾	Sale	67½	June 1	80	June 24	58¾	Mar. 31	80	June 24
1,400	12,400	6% preferred	100	138	139	137¼	Sale	140⅛	141¾	137	June 1	141½	June 29	130	Apr. 1	141½	June 29
16,000	86,800	American Type Founders	*	5¼	Sale	4¾	5	6⅝	Sale	4¾	June 3	6⅞	June 30	3⅞	Mar. 28	7⅞	Jan. 21
90,800	412,500	Am Wat Wks & El	*	11¾	Sale	8	Sale	10½	Sale	8	June 1	11	June 30	6	Mar. 30	13½	Jan. 12
1,100	3,400	$6 1st preferred	*	80	88	70	Sale	75	Sale	70	June 1	76½	June 23	68	Apr. 16	86	Jan. 20
14,700	35,700	American Woolen	*	4	Sale	4	Sale	5½	Sale	3⅝	June 4	6⅜	June 30	3¼	Mar. 31	6⅜	June 30
15,500	70,600	Preferred	100	28¼	Sale	29¾	30½	37⅞	Sale	30	June 8	40	June 30	23⅝	Mar. 31	43	June 29
78,500	337,200	Amer Zinc, Lead & Smelt		4¾	Sale	5	Sale	7¼	Sale	4¾	June 1	7⅞	June 30	4⅜	Mar. 30	8¼	Jan. 10
1,000	5,700	$5 prior conv pref	25	29	32	25	30¼	30	38	29	June 21	38	June 29	25	Mar. 26	40	Jan. 10
386,600	2,253,600	Anaconda Copper	50	28⅞	Sale	21¾	Sale	31	Sale	21¾	June 1	32⅜	June 30	21	May 26	36¾	Jan. 11
1,700	12,300	Anaconda Wire & Cable	*	43	Sale	31	35	45	Sale	30	June 8	45	June 30	29	Mar. 29	50	Jan. 11
4,200	20,400	Anchor Hocking Glass Corp	*	15¾	Sale	12	13⅝	16½	Sale	13	June 2	16¾	June 30	10¾	Mar. 31	18	Jan. 15
100	1,140	$6.50 conv preferred	*	101⅞	Sale	104	104⅞	108	Sale	103	June 3	108	June 30	97	Apr. 6	108	June 30

For footnotes see page 40

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
1,900	6,900	Andes Copper Mining Co	20	11	12½	8½	11½	16	Sale	11½ June 4	16½ June 27	10 Mar. 31	19 Jan. 11
800	3,300	A P W Paper Co	*	2⅛	5	2¼	2½	3⅝	Sale	2½ June 21	3⅝ June 28	2 Mar. 31	3⅝ June 28
1,700	10,700	Archer Daniels Mid	*	24	26	19¾	22	27½	Sale	21½ June 6	28⅛ June 30	20 Apr. 1	30¼ Jan. 13
200	440	Preferred	100	119	----	119	120	117½	120	117½ June 21	119 June 20	117½ June 21	121½ Mar. 2
700	6,800	Armour (Del) 7% pref	100	95	97	90	93	95	95⅜	90 June 20	95¼ June 27	82 Mar. 30	100½ Jan. 18
45,300	323,000	Armour of Illinois	5	5½	Sale	4¼	Sale	5⅝	Sale	4⅛ June 3	5⅞ June 29	3⅞ Mar. 26	6⅞ Jan. 10
4,100	26,200	$6 convertible preferred	*	58	Sale	35	35¾	45	46½	34½ June 3	47 June 24	28¼ Mar. 28	72 Jan. 12
----	800	7% preferred	100	----	92	50	75	52	94			50 Mar. 19	94½ Jan. 31
21,600	104,600	Armstrong Cork Co	*	32	Sale	27	Sale	39⅛	Sale	26½ June 2	40⅞ June 30	24¼ Mar. 26	40⅞ June 30
3,900	20,400	Arnold Constable Corp	5	6⅛	6¾	6⅜	6⅝	9	Sale	6¾ June 6	9¼ June 30	5½ Mar. 25	9¼ June 30
4,800	23,000	Artloom Corporation	*	3¼	Sale	2½	3	4¼	4½	2½ June 6	4¼ June 29	2½ Mar. 30	5¼ Jan. 13
		Preferred	100	----	85	----	79¾	----	79¾				
42,800	133,400	Associated Dry Goods	1	6¾	Sale	5⅛	Sale	8¼	Sale	5⅛ June 1	8¾ June 30	4 Mar. 29	8¾ June 30
500	2,000	6% 1st preferred	100	58	67	50	60	61	Sale	58 June 23	61 June 30	x52 May 12	69 Jan. 12
100	200	7% 2d preferred	100	70	82	40	56	50	57	58 June 28	58 June 28	53 June 28	68¼ Mar. 5
200	3,300	Associated Investment Co	*	31	40	28	30½	28¼	34	28½ June 17	29 June 24	27 Mar. 30	35 Jan. 10
200	1,150	5% pref with warrants	100	74	80¼	81	82	81	83	82 June 4	84 June 6	72 Mar. 29	84 June 6
	130	5% preferred ex-warr	100	70	75	79	----	80	----			72 Jan. 22	80 May 20
86,700	394,700	Atchison Top & S Fe	100	36	Sale	26	Sale	33	Sale	24 June 17	35 June 30	22¼ Mar. 31	42 Jan. 12
9,700	43,700	5% preferred	100	66	72	40½	Sale	50	Sale	40 June 4	51 June 30	40 May 27	72 Jan. 14
22,300	97,200	Atlan Coast Line RR	100	21½	Sale	16	Sale	21¼	Sale	15 June 20	22¾ June 30	14 Mar. 31	27⅜ Jan. 12
2,200	10,184	Atl G & W I SS Lines	*	5¼	6½	4¼	5⅛	6¾	Sale	5½ June 9	7 June 30	4¼ Mar. 25	7¾ Jan. 11
4,300	13,800	5% preferred	100	9¼	9½	6⅜	8⅛	11	Sale	7½ June 9	11¾ June 29	6½ Mar. 26	14½ Jan. 10
46,700	190,300	Atlantic Refining	25	20½	Sale	20¼	Sale	24	Sale	20 June 17	25⅝ June 30	17¾ Mar. 31	25⅝ June 30
2,000	10,500	4% conv pref series A	100	104¾	Sale	106	106½	106	107	106 June 3	107 June 23	101⅞ Apr. 12	107½ May 20
36,100	129,200	Atlas Corp	1	7¾	Sale	6½	Sale	8	Sale	6⅛ June 14	8¾ June 30	5¾ Mar. 30	9⅞ Jan. 10
2,400	19,000	6% preferred	50	40½	41¼	41¼	43	43	45	40¼ June 17	44 June 30	38¾ Mar. 26	44 June 29
1,500	12,400	Atlas Powder	*	42½	Sale	35¼	38	49	Sale	39½ June 14	49 June 30	36 Mar. 29	49 June 30
360	1,490	5% preferred	100	105	Sale	112¼	119	118½	----	114 June 2	119 June 28	105 Jan. 3	119 Mar 3
2,300	14,500	Atlas Tack Corp	*	5	Sale	4⅞	5	6⅞	Sale	4½ June 20	6⅞ June 30	4¼ Apr. 1	7¾ Jan. 12
6,100	42,600	‡Auburn Automobile	*	3⅜	Sale	3	Sale	3½	Sale	2½ June 2	3⅞ June 24	2½ June 2	6½ Jan. 12
1,800	9,800	Austin, Nichols & Co	*	2½	2¾	2⅛	2½	2½	Sale	2⅛ June 17	3 June 27	2 Mar. 25	3½ Jan. 19
90	1,020	$5 prior A	*	16	18	13	17	16½	21¼	13⅛ June 9	19½ June 28	12¼ Mar. 30	20½ Jan. 25
50,900	244,500	Aviation Corp (Del) The	3	3⅞	Sale	3¼	Sale	x4¼	Sale	3¼ June 1	4½ June 27	2½ Mar. 29	4⅝ Jan. 10
		Baldwin Locomotive Works											
59,800	399,300	V t c when issued	13	7⅜	Sale	6⅜	Sale	8½	Sale	6¼ June 18	9⅛ June 30	5 Mar. 30	10¾ Feb. 23
96,900	585,200	Baltimore & Ohio	100	10⅛	Sale	5¼	Sale	7⅛	Sale	4½ June 17	7¼ June 30	4 Mar. 31	10⅞ Jan. 11
26,900	133,000	4% preferred	100	12½	Sale	6¼	Sale	8⅞	Sale	5½ June 17	9½ June 30	5½ Mar. 29	13¾ Jan. 11
800	4,000	Bangor & Aroostook	50	30	35	30	31	32	34	30⅝ June 14	34 June 25	29 Mar. 31	34 Feb. 23
130	520	5% conv preferred	100	85	90	88¾	90	94½	Sale	90 June 2	94½ June 29	86 Jan. 21	95 Mar. 22
29,900	122,500	Barber Asphalt Corp	10	14½	Sale	13⅜	Sale	19⅛	Sale	13⅜ June 1	20⅝ June 30	12⅛ Mar. 30	20⅝ June 30
3,900	22,800	Barker Bros	*	8	Sale	5⅜	6	9	Sale	6 June 2	9¾ June 30	5 Mar. 23	10½ Jan. 12
320	3,880	5½% preferred	50	22	28	24½	25	29	31	24 June 11	30 June 29	21⅝ Mar. 29	30 Jan. 19
96,700	394,300	Barnsdall Oil Co	5	13½	Sale	11⅝	Sale	15¾	Sale	11⅝ June 1	16½ June 30	10⅛ Mar. 30	16½ June 30
5,400	19,900	Bayuk Cigars Inc	*	10½	10½	11	11½	13½	Sale	10¾ June 8	13⅜ June 30	9 Mar. 30	13⅜ June 30
	400	1st preferred	100	110	112	111¼	113	110⅜	112			109 Apr. 9	115 Jan. 31
2,800	15,000	Beatrice Creamery	25	14⅞	15¾	15¼	Sale	17	Sale	15 June 9	17 June 29	11⅜ Mar. 30	17¾ Jan. 13
100	1,100	$5 preferred w w	*	93½	Sale	93	97¼	93⅞	100⅛	x93 June 13	x93 June 13	90½ Apr. 29	96½ Jan. 17
10	140	Beech Creek RR Co	50	----	42	----	----	27	----	25 June 11	25 June 11	25 Apr. 9	30¼ Mar. 12
600	4,000	Beech-Nut Packing	20	96	97	100½	102	109	Sale	102 June 15	109 June 30	94½ Apr. 2	109 June 30
3,500	26,200	Belding-Hemingway	*	7¼	Sale	5⅞	7	7	Sale	6 June 17	7½ June 27	5¾ Mar. 31	8⅝ Jan. 17
300	600	Belg Nat Rys part pref	----	83½	85½	73	77½	76	78½	75¼ June 27	76¼ June 27	75¼ June 27	83 Jan. 11
54,100	233,000	Bendix Aviation Corp	5	10⅞	Sale	10	Sale	13¾	Sale	10 June 1	14½ June 29	8⅝ Mar. 29	14⅞ Jan. 15
6,900	47,400	Beneficial Indus Loan Corp	*	16⅜	Sale	17⅝	Sale	17¾	Sale	17⅜ June 15	18 June 9	15¼ Mar. 31	19 Mar. 2
8,800	38,300	Best & Co	*	29	Sale	29	Sale	43	Sale	29 June 1	43¼ June 30	26⅞ Mar. 31	43¼ June 30
328,200	1,742,200	Bethlehem Steel Corp (Del)	*	58	Sale	40¼	Sale	58¾	Sale	40¼ June 1	61⅝ June 30	39¾ May 27	65⅛ Jan. 11
10,500	33,400	5% preferred	20	14¾	Sale	13	Sale	15	Sale	12¾ June 14	15 June 27	12¾ June 14	16½ Jan. 12
3,300	27,300	7% preferred	100	92	Sale	83¼	Sale	96½	Sale	83¼ June 1	96½ June 30	75 Mar. 31	98½ Jan. 20
6,600	19,300	Bigelow-Sanford Carpet Inc	*	22	24½	17½	19	25	Sale	17½ June 3	27 June 30	17½ June 3	28 Jan. 12
4,600	33,200	Black & Decker Mfg Co	*	14	14½	11⅜	Sale	16	Sale	11⅜ June 1	16 June 27	9¾ Mar. 30	17⅛ Jan. 11
21,200	124,800	Blaw-Knox	*	11¼	Sale	10⅞	Sale	14⅝	Sale	10⅞ June 1	15 June 30	10½ Mar. 31	15¼ Mar. 5
60	500	Bloomingdale Bros	*	15½	17¾	13	16½	14½	17⅞	13½ June 21	13½ June 21	13½ Apr. 4	17¾ Jan. 20
	160	Blumenthal & Co pref	100	40	64	35½	62	40	62			37 May 10	50 Feb. 16
91,500	741,500	Boeing Airplane Co	5	32	Sale	21⅝	Sale	26	Sale	21⅝ June 1	27¾ June 27	20½ May 27	35½ Jan. 17
5,700	25,200	Bohn Alum & Brass Corp	5	22½	23⅛	17	19	25	Sale	17 June 3	25½ June 30	15⅜ Mar. 31	30 Jan. 17
430	2,760	Bon Ami class A	*	85⅝	89	89½	90	94	Sale	87¼ June 9	94 June 29	82 Apr. 6	94 June 29
1,120	4,890	Class B	*	39	39⅞	45	Sale	45	Sale	43 June 7	45¼ June 29	40 Jan. 5	45¼ June 29
1,700	11,200	Bond Stores Inc	1	12¼	Sale	9¼	10¾	11⅛	Sale	9 June 2	11⅛ June 30	9 June 2	13⅞ Jan. 13
29,700	166,300	Borden Co (The)	15	17¼	Sale	15¼	Sale	16¾	Sale	15 June 1	17 June 27	15 May 31	19¾ Jan. 12
72,000	229,950	Borg-Warner Corp	5	22¾	Sale	18	Sale	28¼	Sale	17½ June 3	30¼ June 29	16½ Mar. 31	30½ June 29
3,700	18,300	Boston & Maine	100	3⅜	Sale	2⅛	2¾	3¼	Sale	2 June 6	3½ June 30	2 Mar. 23	4¾ Jan. 10
3,000	14,100	Bower Roller Bearing Co	17	16⅞	19⅛	14¾	15½	19¼	Sale	14¾ June 10	19⅞ June 29	14 Mar. 29	22¼ Jan. 13
43,800	180,100	Bridgeport Brass Co	*	8⅛	Sale	6⅜	Sale	8⅞	Sale	6⅜ June 1	9¼ June 30	5⅜ Mar. 31	10⅞ Jan. 11
68,300	259,300	Briggs Manufacturing	*	19¾	Sale	16⅝	Sale	24¼	Sale	16 June 3	26½ June 30	12¾ Mar. 30	26½ June 30
500	6,300	Briggs & Stratton	*	22½	26	26	29½	33½	Sale	26 June 11	34 June 28	18 Mar. 30	34 June 28
4,200	20,000	Bristol-Myers Co	5	30	Sale	33	Sale	36½	Sale	32 June 6	37½ June 30	28 Feb. 3	37½ June 30
2,400	23,300	Brooklyn & Queens Transit	*	1⅞	2	1⅜	2	1¾	Sale	1½ June 2	1⅞ June 3	1⅛ Mar. 25	2¾ Jan. 13
1,700	49,500	$6 preferred	*	5¼	7¼	7	Sale	7⅝	Sale	6⅜ June 16	7⅝ June 30	3⅝ Mar. 26	9¾ Jan. 13
23,300	148,300	Bklyn-Manhattan Transit	*	8⅝	Sale	8⅜	Sale	9½	Sale	8¼ June 3	10 June 30	5⅜ Mar. 30	13⅜ Jan. 13
10,800	46,100	$6 preferred series A	*	26	Sale	24⅝	Sale	27¼	Sale	24⅛ June 3	28¾ June 30	x16¾ Mar. 31	37 Jan. 13
8,400	49,500	Brooklyn Union Gas	*	18⅝	Sale	13½	Sale	16	Sale	12½ June 16	16¾ June 30	10½ Mar. 29	21½ Jan. 11
1,000	3,700	Brown Shoe, Inc	*	34	35	27¾	31	32½	35	27¾ June 11	33 June 29	27¾ May 27	41 Jan. 24
6,200	31,800	Brunswick-Balke-Coll	*	8⅝	Sale	6¾	Sale	9	Sale	6⅝ June 17	9½ June 30	5½ Mar. 26	10 Jan. 10
29,300	98,400	Bucyrus-Erie Co	10	7⅝	Sale	7	Sale	10½	Sale	7 June 1	10¾ June 30	5⅞ Mar. 31	10¾ June 30
410	1,570	7% preferred	100	75	84	75	80	83	Sale	77 June 4	83 June 30	75 Apr. 18	83 June 30
40,500	245,400	Budd (E G) Mfg	*	4½	Sale	3⅞	Sale	5¼	Sale	3⅞ June 1	5½ June 27	3¼ Mar. 31	6¾ Jan. 12
3,720	13,480	Preferred 7%	100	40	46	28¾	Sale	42⅛	Sale	28¾ June 1	43 June 30	25 Mar. 26	54½ Jan. 11
14,400	90,100	Budd Wheel	*	3¾	Sale	3⅛	Sale	4¼	Sale	3 June 8	4⅝ June 27	3 Mar. 26	5¾ Jan. 20
17,900	98,900	Bulova Watch	*	26½	Sale	17½	Sale	25½	Sale	17½ June 1	26⅝ June 30	15½ Mar. 26	32¼ Mar. 4
5,800	27,500	Bullard Co	*	15¾	Sale	13¾	Sale	18½	Sale	13½ June 14	19¾ June 30	13¼ Mar. 31	20 Jan. 11
14,300	52,500	Burlington Mills Corp	1	7¾	Sale	7¼	7½	10¼	Sale	7⅛ June 3	10¼ June 29	6¾ Mar. 29	1 ½ June 29
30,500	95,500	Burroughs Add Mach	*	17	Sale	15¼	Sale	17⅞	Sale	15 June 4	18⅜ June 30	14½ Mar. 31	20¼ Jan. 10
3,000	25,400	‡Bush Terminal Co	*	2	Sale	1¾	2	2⅜	Sale	1⅞ June 8	2⅞ June 30	1½ Mar. 28	3½ Jan. 15
700	6,600	7% debenture	100	7¼	Sale	5½	7	9	Sale	5 June 11	9 June 30	4½ Mar. 26	11 Jan. 17
		‡Bush Term Bldgs—											
310	2,640	Pref ctfs of deposit	100	12½	Sale	11	12	15½	Sale	11¼ June 3	17¼ June 30	6¾ Mar. 30	17¼ June 30
12,700	54,100	Butler Brothers	10	7½	Sale	5⅝	5⅞	8	Sale	5⅞ June 4	8½ June 30	5⅝ May 31	8⅝ Feb. 25
1,800	14,100	5% conv preferred	20	18	19	17⅝	18	22¼	Sale	18 June 6	22⅝ June 30	16⅝ Mar. 30	22⅝ June 30
8,800	68,300	Butte Copper & Zinc	5	3	3⅛	r2⅞	Sale	3½	Sale	2½ June 2	3⅜ June 27	2⅜ Mar. 30	4⅝ Jan. 10
17,000	65,400	Byers Co	*	8¾	Sale	7¾	Sale	11¼	Sale	7¾ June 1	12 June 30	6 Mar. 31	12 June 30
1,180	4,590	Partic preferred	100	30¼	36½	25¼	28	37¾	Sale	27 June 2	41 June 30	20 Mar. 31	41 June 30
4,100	24,900	Byron Jackson Co	*	15¼	Sale	14½	15	18¼	Sale	15 June 2	19 June 30	13 Mar. 30	19¾ Jan. 12
7,100	44,200	Calif Packing Corp	*	19	Sale	19	Sale	21½	Sale	18 June 15	22 June 30	15⅛ Mar. 30	24½ Jan. 11
100	1,200	5% preferred	50	47¾	52	46	50¼	49	51	49¼ June 24	49¼ June 24	45 Mar. 31	49¼ Feb. 18
28,300	206,900	Callahan Zinc-Lead	1	1⅝	Sale	1¼	Sale	1⅞	Sale	1¼ June 1	2 June 30	1 Mar. 31	2½ Jan. 10
55,900	373,000	Calumet & Hecla Cons Cop	5	6⅞	Sale	5⅝	Sale	8	Sale	5½ June 1	8¼ June 27	5¼ Mar. 30	10¼ Jan. 11
10,800	69,200	Campbell W & C Foundry	*	10¼	Sale	9	Sale	13¾	Sale	9 June 1	14½ June 29	8⅝ May 27	15¾ Jan. 10
118,000	582,400	Canada Dry Ging Ale	5	13½	Sale	15¼	Sale	17⅝	Sale	15¼ June 1	18½ June 25	12⅛ Mar. 30	19¾ Feb. 23
	40	Canada Southern Ry Co	100	37½	48	37½	50	37½	47			37½ Apr. 29	44 Jan. 11
79,500	315,800	Canadian Pacific	25	7½	Sale	5⅜	Sale	6⅞	Sale	5⅜ June 1	7⅛ June 30	5 Mar. 30	8½ Jan. 10
2,800	17,700	Cannon Mills	*	29	Sale	26	27	36	Sale	25 June 11	36¼ June 30	21 May 2	36¼ June 30
1,200	6,300	Capital Admin Co Ltd c A	1	4¾	5⅞	4⅝	5	7	Sale	5⅝ June 22	7 June 25	4½ Mar. 31	7¾ Feb. 25
10	110	$3 preferred class A	10	36¾	45	31¾	40	33¼	40	35 June 29	35 June 29	34¼ Mar. 28	40 Apr. 18
50	620	Car Clinch F & Ohio Ry	100	----	90	68	75	67	75	69 June 25	70 June 2	63½ Apr. 14	86 Jan. 17
4,400	15,300	Carpenter Steel Co	5	14⅞	20	12⅜	13	18	Sale	12⅜ June 13	18 June 30	12⅜ June 13	18 Jan. 11
2,800	21,400	Carriers & General Corp	1	4	Sale	2½	2¾	3⅞	Sale	2⅝ June 4	3⅞ June 30	2½ Mar. 25	4½ Jan. 12
17,800	113,400	Case (J I) Co	100	80	Sale	76¾	Sale	91⅛	Sale	73 June 3	96 June 30	62½ Mar. 31	97½ Jan. 20
1,000	5,710	7% preferred	100	98¾	Sale	99½	Sale	109½	Sale	x98¾ June 9	110¼ June 29	98¼ Jan. 3	110¼ June 29
38,900	158,200	Caterpillar Tractor	*	47	Sale	37¾	Sale	53⅝	Sale	37½ June 1	56½ June 30	29⅝ Mar. 31	56½ June 30
400	9,700	5% preferred	100	99¾	100½	104¾	105⅝	104½	Sale	103¾ June 16	104¾ June 2	100½ Jan. 4	106 May 11
40,800	191,200	Celanese Corp of America	*	14	Sale	11½	Sale	16¾	Sale	11⅛ June 7	17¾ June 30	9 Mar. 30	18⅞ Jan. 12
	200	7% prior preferred	100	----	92	75	85	66	84⅞			92 Jan. 4	94 Jan 12
12,300	32,100	Celotex Co	*	20¼	Sale	16	Sale	21	Sale	16 June 1	22⅜ June 30	12½ Mar. 26	25½ Jan 7
90	1,270	5% preferred	10	56	62	52	61	62	Sale	59 June 21	62 June 30	46 Mar. 28	62½ Feb. 26
4,600	24,200	Central Aguirre Associates	*	28	Sale	22	Sale	22	Sale	21 June 3	22¾ June 30	20 Mar. 31	28 Jan 3
33,700	135,600	Central Foundry Co	1	3¼	Sale	2½	Sale	4	Sale	2½ June 1	4⅜ June 30	2 Mar. 26	4½ Jan 12
150	4,920	Central Ill Lt 4½% pref	100	102½	----	102	Sale	103¾	----	102 June 1	103½ June 25	99¾ Apr. 11	105 Jan 25
1,200	6,900	Central RR of N J	100	9¼	13	8	10	10	12	9 June 17	11⅝ June 29	7 Mar. 26	11⅝ June 29
2,700	16,700	Central Violeta Sugar Co	19	6	6⅞	4¼	4¾	6¾	Sale	4¼ June 14	6¾ June 30	4 Mar. 29	8¼ Jan. 10
1,400	5,000	Century Ribbon Mills	*	4½	6½	3¾	4½	5½	Sale	4¼ June 22	5¾ June 30	3¼ Mar. 31	5¾ June 30
20	340	Preferred	100	95	Sale	90	104	92	Sale	90 June 15	92 June 30	90 June 15	104 Apr. 2

For footnotes see page 40

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Price	Highest Sale Prices
Shares	Shares												
38,400	199,300	Cerro de Pasco Copp	*	36½	Sale	32⅞	Sale	42½	Sale	32½ June 4	44⅞ June 29	26¼ Mar. 29	46½ Jan 11
28,000	117,500	Certain-Teed Prod	1	6¾	Sale	5⅜	Sale	8⅛	Sale	5¼ June 1	8¾ June 30	4½ Mar. 30	8¾ June 30
3,540	19,240	6% prior preferred	100	26	Sale	21½	Sale	30¾	Sale	21½ June 1	31¾ June 29	17½ Mar. 31	32½ Feb. 23
		Champion Paper & Fibre Co											
90	750	6% preferred	10	103½	Sale	94¾	Sale	-----	95	94 June 1	95 June 3	94 June 1	106 Mar. 4
6,300	19,700	Common	*	28	Sale	19½	Sale	24¾	Sale	18¾ June 14	26½ June 28	18 May 4	30½ Jan. 12
1,300	7,800	Checker Cab	5	6½	8½	6½	8	10	Sale	6 June 14	10⅛ June 23	6 June 14	12¼ Jan. 11
8,800	49,500	Chesapeake Corp	*	42½	Sale	28	31	39	Sale	28¾ June 6	39 June 30	27½ Mar. 30	48½ Mar. 2
80,700	333,200	Chesapeake & Ohio	25	33⅛	Sale	24½	Sale	30½	Sale	22 June 18	31¼ June 30	22 June 18	38½ Jan. 17
100	1,900	Pref series A	100	89	90½	75⅞	79½	74	80½	77 June 16	77 June 16	70 Apr. 26	89 Jan. 5
200	3,600	†Chic & East Ill RR	100	⅞	1⅛	½	1	¾	1	½ June 15	½ June 15	½ Mar. 18	1¼ Feb. 23
2,100	12,700	6% preferred	100	2¾	3¾	1¾	2¼	2½	Sale	1½ June 7	2½ June 27	1½ Mar. 23	3¾ Jan. 13
2,000	19,700	†Chicago Great Western	100	1	1⅛	½	¾	¾	Sale	½ June 20	¾ June 23	½ Jan. 26	1¼ Jan. 10
3,800	38,200	4% preferred	100	3½	Sale	2½	3⅛	3½	Sale	2½ June 13	3⅝ June 30	2⅜ Mar. 26	5⅜ Jan. 10
-----	200	†Chic Indianap & Louis pf	100	2½	5	-----	2	½	1¾	-----	-----	1¾ Mar. 28	2½ Jan. 22
2,300	14,400	Chicago Mail Order Co	5	11	Sale	9½	10	13½	Sale	10 June 2	15 June 30	8⅞ Mar. 31	15 June 30
3,600	41,600	†Chic Mil St Paul & Pacific	*	⅞	1	½	Sale	⅝	Sale	½ June 1	⅝ June 8	½ Mar. 28	1 Jan. 5
4,900	79,000	5% preferred	100	1½	Sale	1	Sale	1⅛	Sale	⅝ June 1	1¼ June 30	¾ Mar. 26	1⅞ Jan. 10
4,900	66,200	†Chicago & North West	100	1¼	Sale	⅞	1	1	Sale	¾ June 16	1⅛ June 30	¾ Mar. 29	1¾ Jan. 10
1,700	16,600	Preferred	100	3½	Sale	2¼	2⅜	3⅛	Sale	2½ June 3	3¼ June 30	2 Mar. 31	4⅝ Jan. 12
29,400	102,000	Chicago Pneum Tool	*	9¼	Sale	9⅜	Sale	14⅜	Sale	9⅜ June 1	15¾ June 30	6⅞ Mar. 31	15¾ June 30
2,400	8,400	$3 conv preferred	*	26	30	25	Sale	34	Sale	24 June 15	34 June 30	22 Mar. 30	34 June 30
700	900	Prior pref ($2.50 cum diva)	*	-----	-----	35¼	39	39¾	43¾	37⅝ June 9	41 June 27	37⅜ June 9	41 June 27
2,500	15,200	†Chic Rock Isl & Pac	100	⅞	1	⅝	¾	1	Sale	⅝ June 4	1 June 24	⅝ Mar. 31	1¼ Jan. 20
1,600	15,400	7% prefferred	100	2¼	Sale	1⅜	2	2⅜	Sale	1⅜ June 3	2½ June 27	1⅛ Mar. 28	2⅜ Jan. 11
3,600	15,000	6% preferred	100	1¾	2¼	1⅜	1½	1⅞	Sale	1 June 20	1⅞ June 30	1 Mar. 28	2½ Jan. 12
400	3,500	Chicago Yellow Cab	*	9½	Sale	8	8¼	9½	10	8¼ June 4	9 June 22	8 Mar. 25	12¾ Jan. 12
2,000	15,700	Chickasha Cotton Oil	10	12½	13	12½	Sale	14¾	Sale	12½ June 1	14¾ June 25	12 Mar. 29	16¾ Feb. 18
24,000	61,820	Childs Co	*	3¾	Sale	4	4⅝	6¾	Sale	4 June 3	6¾ June 30	3¼ Mar. 30	6¾ June 30
1,400	1,350	Chile Copper	*	35¼	50	26½	30½	32½	36	28½ June 3	33 June 23	25 May 31	37 Feb. 23
429,800	2,182,300	Chrysler Corporation	5	47	Sale	38½	Sale	59⅜	Sale	38¼ June 1	61¾ June 30	35⅝ May 31	63⅛ Jan. 15
3,300	33,200	City Ice & Fuel	*	11¾	Sale	11	Sale	11¾	Sale	z10⅛ June 14	12¼ June 25	10 Mar. 30	13½ Jan. 12
460	3,850	6½% preferred	100	58	62	61	Sale	69	71	60 June 3	70½ June 24	59 Jan. 5	70½ June 24
60	230	City Investing Co	100	56	75	58	Sale	49	62	58 June 1	58 June 1	54 Mar. 22	60 Feb. 28
16,300	33,500	City Stores	5	3	Sale	2½	Sale	4¾	Sale	2½ June 1	4⅞ June 29	2 Mar. 24	4⅞ June 29
3,900	18,700	Clark Equipment	*	17¼	19	13	13⅞	19¼	Sale	13⅞ June 10	19½ June 30	10⅝ Mar. 26	24 Jan. 12
740	4,090	Cleve Elec Ill $4.50 ser pref	*	105½	107	111	Sale	109½	109¾	109¼ June 13	111½ June 27	106 Apr. 7	112 Mar. 12
2,800	23,100	Cleve Graphite Bronze (The)	1	20¼	Sale	15	16¾	23	Sale	17½ June 17	23½ June 30	15¼ Mar. 26	26½ Jan. 10
-----	90	Cleve & Pitts RR Co 7% gtd	50	-----	82	62	90	64½	67¼	-----	-----	67½ Apr. 16	76 Jan. 27
45,100	137,200	Climax Molybdenum Co	*	37½	Sale	38¾	Sale	42	Sale	38 June 14	43½ June 30	32½ Mar. 29	45⅝ May 11
9,100	47,700	Cluett, Peabody & Co	*	14	Sale	13	13¾	17½	Sale	13¼ June 8	17⅞ June 30	10½ Mar. 31	17⅞ June 30
130	770	Preferred	100	111	Sale	112¼	118	116	Sale	112¼ June 7	116 June 30	111 Jan. 3	118 May 12
12,000	45,700	Coca-Cola Co (The)	*	113	Sale	123	Sale	136	Sale	122½ June 3	139 June 23	105½ Mar. 30	139 June 23
1,400	4,200	Class A	*	57¼	58	58½	-----	57⅛	57⅞	58½ June 11	59¾ June 23	58 Mar. 28	60 May 17
-----	10	Coca-Cola Internat Corp	*	-----	-----	900	-----	1000	-----	-----	-----	976 May 5	976 May 5
44,300	173,200	Colgate-Palmolive-Peet Co	*	8⅝	Sale	7½	Sale	10¾	Sale	7½ June 1	11½ June 30	7⅛ Mar. 30	11⅞ Jan. 12
1,500	7,800	6% preferred	100	95	95⅞	78	Sale	88	94	78 June 1	87 June 22	78 May 31	95½ Jan. 4
12,700	50,900	Collins & Aikman	*	21	Sale	17¾	Sale	25¼	Sale	17 June 4	27½ June 30	13¼ Mar. 31	27½ June 30
400	1,220	5% preferred	100	-----	98	88¾	93⅞	90	91	87¾ June 29	90½ June 20	87¾ June 29	96 Jan. 22
160	210	Colonial Beacon Oil Co	*	12½	30	11	22	20	26½	20 June 24	25¼ June 28	20 June 24	29 Feb. 8
8,000	32,710	Colorado Fuel & Iron Corp	*	15⅜	Sale	11	Sale	16	Sale	10½ June 2	16⅞ June 29	9¼ Mar. 30	20 Jan. 15
1,630	4,740	Colorado & Southern	100	8	Sale	3¾	5	7½	Sale	3⅝ June 10	7½ June 30	3¼ Mar. 31	8¾ Jan. 12
340	2,529	4% 1st preferred	100	8¼	10	6	7½	9⅞	Sale	6 June 15	9⅞ June 30	4 Apr. 1	11¾ Jan. 10
50	380	4% 2d preferred	100	7⅝	9½	5	7	10	Sale	6½ June 23	10 June 30	5½ Mar. 25	10 June 30
		Columbia Broadcasting											
8,400	49,700	System Inc class A	2.50	17½	Sale	15¼	16	18	Sale	14½ June 18	18 June 30	13½ Mar. 29	22¼ Jan. 15
3,200	11,900	Class B	2.50	17⅛	Sale	15	15¾	17½	Sale	15 June 13	17½ June 30	13 Mar. 29	21¾ Jan. 11
8,400	32,100	Columbian Carbon v t c	*	67	Sale	66½	69	83	Sale	67½ June 3	85 June 30	53¾ Apr. 1	85 June 30
14,000	49,100	Columbia Pictures Corp vt c	*	12	Sale	11½	11¾	13⅞	Sale	10¼ June 14	14 June 30	9 Mar. 30	15½ Jan. 10
1,500	4,500	$2.75 conv pref	*	27⅛	35	32⅜	Sale	33	Sale	31½ June 17	33½ June 24	27½ Apr. 1	34 Mar. 4
150,700	780,400	Columbia G & El common	*	8⅛	Sale	5¾	Sale	7⅜	Sale	5¾ June 1	7¾ June 30	5⅛ Mar. 30	9⅝ Jan. 13
2,700	13,000	6% pref series A	100	72½	Sale	61⅝	Sale	68	Sale	60 June 10	70 June 30	57 May 3	79 Jan. 15
200	900	5% preferred	100	64½	Sale	52	58	58¾	Sale	52½ June 9	58¾ June 30	50 May 16	65 Jan. 18
31,300	130,900	Commercial Credit	10	31½	Sale	29⅝	Sale	38	Sale	29½ June 1	39⅞ June 30	23 Mar. 30	39⅞ June 30
100	900	4¼% conv preferred	100	81	90	91	94½	90	93⅜	93⅛ June 8	93⅛ June 8	84 Mar. 28	95½ May 18
26,900	121,700	Comm'l Investment Trust	*	37	Sale	34¼	Sale	44	Sale	34 June 1	45¾ June 30	31½ Mar. 31	45¾ June 30
600	3,800	$4.25 con pref ser of '35	*	85⅞	93	99½	101⅛	101½	Sale	99½ June 3	101⅛ June 23	90 Mar. 31	101⅛ June 23
72,000	277,300	Commercial Solvents	*	7⅜	Sale	6⅜	Sale	8	Sale	6¼ June 1	9 June 30	5⅛ Mar. 30	10 Jan. 12
109,500	729,500	Commonwealth & Southern	*	1⅜	Sale	1⅜	Sale	1⅜	Sale	1¼ June 3	1⅝ June 22	1 Mar. 29	2 Jan. 3
24,30	89,900	$6 preferred	*	39¾	Sale	37	Sale	42	Sale	37 June 1	43 June 30	25 Mar. 31	45 May 11
47,700	153,600	Commonwealth Edison Co	25	-----	-----	25½	Sale	26⅝	Sale	23¾ June 18	26¾ June 29	22½ Mar. 30	28 May 11
699,300	699,300	Rights		-----	-----	-----	-----	-----	-----	13/64 June 8	23/64 June 22	13/64 June 8	28/64 June 22
1,500	6,500	Conde-Nast Public'ns	*	5⅝	7	5⅞	6	6⅝	Sale	5⅜ June 8	6⅝ June 30	3⅞ Apr. 1	7¼ Jan. 14
15,900	66,800	Congoleum-Nairn Inc	*	22	Sale	16¾	Sale	22	Sale	16⅝ June 17	22¾ June 30	15 Mar. 29	24½ Jan. 22
200	3,300	Congress Cigar	*	7½	Sale	7	7¾	6½	8¼	7⅛ June 15	7¾ June 20	6 Mar. 29	8 Jan. 5
460	1,730	Conn Ry & Ltg 4½% pref	100	6	8½	9½	Sale	13	13½	9 June 10	13½ June 29	4¾ Mar. 30	13½ June 29
42,300	292,000	Consol Aircraft Corp	1	17¾	Sale	14½	Sale	16⅛	Sale	14½ June 1	16⅞ June 27	11 Mar. 29	19½ Jan. 17
2,700	23,300	Consolidated Cigar	*	7½	Sale	6	6⅝	7¾	Sale	6½ June 7	8 June 30	4¼ Mar. 29	8 Jan. 17
80	470	7% preferred	100	66¾	Sale	56¼	68	60¼	67	59 June 29	62 June 22	55 Apr. 1	68 Jan. 15
120	3,920	6½% prior pref	100	70	72	74	Sale	76	80	72 June 2	74 June 1	71 Jan. 5	80 Mar. 19
4,800	20,900	Consol Film Industry	1	1¼	1¾	1⅛	Sale	1⅛	Sale	1⅛ June 1	1¼ June 24	1 Mar. 26	1⅞ Jan. 11
4,300	20,700	$2 partic preferred	*	5½	Sale	5¼	Sale	7	Sale	5¼ June 1	7½ June 30	4½ Mar. 26	7½ June 30
218,300	916,600	Consol Edison Co of N Y	inc *	22	Sale	22¼	Sale	26⅞	Sale	22½ June 1	27⅝ June 30	17 Mar. 31	27⅝ June 30
9,700	51,000	$5 preferred	*	96½	Sale	94½	Sale	99	Sale	94¼ June 3	100 June 30	88⅞ Apr. 16	100 June 30
5,100	32,000	Consol Laundries Corp	5	4¼	Sale	3	Sale	4¼	Sale	3 June 1	4⅜ June 30	2⅛ Mar. 30	5¾ Jan. 15
102,700	548,300	Consolidated Oil Corp	*	9¼	Sale	8⅛	Sale	9⅝	Sale	8¼ June 1	10 June 30	7 Mar. 30	10½ Jan. 10
200	1,000	$5 preferred	*	98¾	104	99¼	103	101½	107	100 June 7	103 June 20	98¾ Mar. 24	103 June 20
2,400	48,100	Consol RR of Cuba 6% pf	100	3⅞	Sale	3	3¼	4¼	Sale	3 June 2	4½ June 24	2⅝ Mar. 31	7½ Jan. 7
32,200	115,500	†Consolidated Textile	*	⅜	Sale	¼	⅜	⅜	Sale	¼ June 2	⅝ June 20	¼ Mar. 21	½ Jan. 4
3,600	27,400	Consolidation Coal Co	vtc 25	3¾	4¼	2⅞	Sale	4	Sale	2⅞ June 1	4¼ June 28	2¼ Mar. 19	5⅜ Jan. 12
500	30,100	5% preferred v t c	100	15	17	8½	12½	14½	16½	10½ June 17	15 June 28	10 Mar. 31	22 Jan. 12
600	2,800	Consumers Pow Co $4.50 pf	*	83¾	Sale	86⅛	Sale	88¾	Sale	86½ June 1	88¾ June 30	78 Apr. 18	88¾ June 30
33,000	170,200	Container Corp of America	20	12½	Sale	10⅛	Sale	14	Sale	10⅛ June 1	15¼ June 30	9¾ May 27	16⅜ Jan. 18
61,700	212,300	Continental Bak cl A	*	10¾	Sale	13¼	Sale	18⅝	Sale	13¼ June 1	19¾ June 30	8¾ Mar. 26	19¾ June 30
31,500	153,500	Class B	*	1⅝	Sale	1⅝	Sale	2⅛	Sale	1⅝ June 1	2¼ June 29	1¼ Mar. 29	2⅜ Jan. 13
3,700	9,800	8% preferred	100	69½	72	76½	Sale	90	Sale	76½ June 1	93 June 30	65½ Mar. 31	93 June 30
36,100	137,000	Continental Can	20	38¼	Sale	38	Sale	48	Sale	37 June 2	49 June 30	36¼ Mar. 30	49 June 30
1,000	9,200	$4.50 preferred	*	105	107½	109⅛	111	110¼	112½	110 June 3	112½ June 28	107 Jan. 5	112½ June 28
5,800	35,600	Continental Diamond Fibre	5	7½	Sale	6	6⅝	8½	Sale	6 June 17	9 June 30	6 June 17	9⅝ Jan. 17
20,100	73,900	Continental Insurance	2.50	28½	29	26⅝	Sale	34	Sale	26½ June 3	35¾ June 30	21¼ Mar. 30	35¾ June 30
15,000	99,900	Continental Motors	1	1¼	Sale	⅞	1	1⅛	Sale	⅞ June 2	1¼ June 28	⅞ May 26	1¾ Jan. 15
73,800	308,500	Continental Oil of Del	5	28¾	Sale	24⅛	Sale	31	Sale	24⅛ June 1	32⅛ June 30	21¼ Mar. 30	34⅜ Jan. 11
3,400	12,750	Continental Steel Corp	*	14	Sale	10½	12	15	Sale	10½ June 17	15¾ June 27	10 Mar. 26	16½ Jan. 10
1,570	7,360	Corn Exch Bank Trust Co	20	50	Sale	43¼	Sale	47½	Sale	43 June 4	49½ June 30	40 Apr. 1	56 Jan. 12
20,200	97,000	Corn Prod Refining	25	59¼	Sale	61¼	Sale	66	Sale	61¼ June 1	69 June 27	z53 Apr. 1	69 June 27
200	2,800	Preferred	100	164½	-----	162	-----	165	-----	164 June 8	165¼ June 21	162 Apr. 21	166½ May 3
12,500	59,200	Coty, Inc	*	4	Sale	3	3¼	4¼	Sale	3 June 6	4⅛ June 27	2¾ Mar. 26	4⅞ June 27
71,700	267,700	Crane Co	25	23¼	Sale	21¾	Sale	32	Sale	21¾ June 1	34¾ June 30	19 Jan. 31	34¾ June 30
4,200	16,100	5% conv preferred	100	91½	Sale	97	Sale	102½	Sale	88 June 17	103 June 30	85 Mar. 31	103 June 30
3,300	15,700	Cream of Wheat ctfs	*	21	27	23½	Sale	24½	Sale	23⅛ June 8	24¼ June 27	21⅝ Mar. 5	25 Jan. 11
7,000	29,500	Crosley Radio	*	7⅛	8	6	7¼	9	Sale	6⅛ June 17	9⅞ June 30	5¼ Mar. 31	10½ Jan. 11
26,900	141,000	Crown Cork & Seal	*	34½	Sale	23½	Sale	32⅝	Sale	23½ June 1	35 June 24	22¼ Mar. 30	39¾ Jan. 17
1,700	2,900	$2.25 conv pref w w	*	32½	37	31	32½	31¼	Sale	30 June 23	32½ June 7	29 Apr. 13	37 Jan. 4
1,200	8,000	Preferred ex-warrants	*	28	33	27	30	30	Sale	27½ June 14	30 June 27	25½ Apr. 1	33¾ Jan. 12
40,300	168,050	Crown Zellerbach Corp	5	9⅛	Sale	8¼	Sale	11⅛	Sale	8¼ June 1	11⅞ June 30	7½ Mar. 29	12¼ Jan. 12
100	2,500	$5 conv pref	*	63½	66	64½	75	71	80	70 June 22	70 June 22	58 Mar. 29	72½ Jan. 12
46,200	237,700	Crucible Steel of Amer	100	34½	Sale	21½	Sale	34¼	Sale	21¼ June 1	36⅜ June 30	19¼ Mar. 31	44¾ Jan. 11
600	3,800	Preferred	100	83¼	90	65	71½	78½	Sale	70 June 20	80 June 25	70 Apr. 8	94½ Jan. 17
2,700	32,400	†Cuba Co (The)	*	⅝	Sale	½	Sale	⅝	Sale	⅜ June 20	⅝ June 28	⅜ June 20	1¼ Jan. 7
860	12,170	Cuba RR 6% preferred	100	6½	Sale	6½	8	8	Sale	6 June 17	9 June 30	5½ Mar. 31	13½ Feb. 7
12,600	62,100	Cuban American Sugar	10	4½	Sale	3⅜	Sale	4⅝	Sale	3½ June 17	4¾ June 30	3 Mar. 29	5¾ Jan. 10
600	3,870	Preferred	100	87	Sale	58½	Sale	62	Sale	58½ June 1	63 June 29	58½ May 31	87 Jan. 3
2,400	10,200	Cudahy Packing	50	15	Sale	12⅜	13½	16	Sale	12⅜ June 6	16½ June 30	12 May 25	18½ Jan. 6
8,700	76,600	Curtis Publishing Co (The)	*	5	Sale	4⅝	Sale	6¾	Sale	4½ June 2	6⅞ June 30	4⅜ Mar. 31	7¼ Jan. 12
6,800	27,100	Preferred	*	39¼	Sale	34½	37½	45	Sale	35 June 8	45 June 30	35 June 8	50¼ Jan. 18
132,500	876,400	Curtiss Wright Corp	1	4	Sale	4¼	Sale	4⅞	Sale	4¼ June 1	5½ June 27	3¼ Mar. 30	5¼ Jan. 10
101,300	555,500	Class A	1	16	Sale	18⅝	Sale	20⅝	Sale	18⅝ June 1	21⅛ June 29	12½ Mar. 30	21½ May 10
60	620	Cushmans Sons 7% pref	100	48¼	60	55¼	63	a60¼	Sale	56 June 10	59¼ June 29	48¼ Jan. 11	59¼ June 29
-----	480	$8 preferred	*	22½	-----	23½	24	29¼	33⅞	-----	-----	18 Mar. 31	23 May 31
19,300	89,800	Cutler-Hammer, Inc., new	*	22½	Sale	16⅜	18	24	Sale	16¾ June 3	25⅞ June 30	13¼ Mar. 31	25⅞ June 30
1,100	9,300	Davega Stores Corp	5	6½	7	5	5⅞	6	Sale	4¾ June 21	6½ June 24	4½ Mar. 29	6½ Apr. 1
1,400	5,500	Conv 5% preferred	25	13¼	14	14	15	15	Sale	z14 June 16	15¼ June 24	13¼ Mar. 29	15¼ June 24
4,200	10,600	Davison Chem Corp (The)	1	-----	-----	6½	6⅞	8½	Sale	6¼ June 4	8¾ June 30	6½ June 4	9½ Feb. 17
550	1,540	Dayton Pr & Lt 4½% pre	100	102½	Sale	105¼	Sale	106⅞	Sale	105¼ June 1	107¼ June 7	102½ Jan. 3	107¼ June 17

For footnotes see page 40.

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AGGREGATE SALES		STOCKS	Price Jan. 3	PRICES IN JUNE						RANGE SINCE JAN. 1	
				June 1		June 30		Lowest	Highest	Lowest	Highest
In June	Since Jan. 1	N. Y. STOCK EXCHANGE	1938								
Shares	Shares	Par	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices	Sale Prices	Highest
169,500	920,800	Deere & Co new *	21⅛	Sale	14⅝	Sale	21⅛	Sale	14⅝ June 1	22⅞ June 30	13¾ May 27	25¼ Feb. 23
4,400	37,900	Preferred 20	22¾	Sale	21	21½	22⅝	Sale	21 June 8	22¾ June 21	19¾ Mar. 29	25 Jan. 20
1,600	11,100	Deisel-Wemmer-GilbertCor p10	12	Sale	10	10½	12½	13	11¼ June 10	12½ June 29	9 Mar. 30	15½ Jan. 11
20,800	117,300	Delaware & Hudson 100	15	Sale	8½	Sale	12½	Sale	8½ June 1	13⅜ June 30	7½ Mar. 29	17⅜ Jan. 12
19,200	148,000	Del Lack & Western 50	6¾	Sale	5	5⅛	6¾	Sale	4⅝ June 11	7 June 30	4 Mar. 31	8½ Feb. 25
1,000	8,400	‡Denver RioGr & Wes pref 100	1⅞	Sale	1¾	1½	2	Sale	1¼ June 13	2 June 30	1 Mar. 26	2½ Jan. 10
4,200	20,100	Detroit Edison 100	95	100	85	Sale	93½	Sale	80 June 13	93½ June 30	76 Mar. 31	108 Jan. 12
60	500	Detroit & Mackinac Ry Co 100	4⅞	11	2½	5	3	Sale	3 June 29	3 June 29	2½ May 31	4⅞ Jan. 24
10	90	5% preferred 100				7	5	7	4⅝ June 11	4⅝ June 11	4⅝ June 11	6 May 16
5,400	13,320	Devoe & Raynolds A *	33	Sale	27½	Sale	34	Sale	27 June 7	37⅜ June 30	25 Mar. 30	39¼ Feb. 28
3,900	29,700	Diamond Match *	21¼	Sale	25⅞	Sale	28¼	Sale	25¼ June 2	28¼ June 30	20¾ Jan. 3	28½ May 6
5,800	14,900	Participating 6% Pref 25	30¾	31¼	35¼	Sale	36¾	Sale	34½ June 1	37 June 22	31½ Jan. 5	37 June 22
4,900	31,400	Diamond T Motor Car Co 2	5½	5¾	5½	5¾	7¾	Sale	5½ June 9	7¾ June 29	5 Mar. 30	9¼ Jan. 12
22,900	98,600	Distil Corp-Seagrams Ltd *	12⅞	Sale	13¼	Sale	14⅜	Sale	12¼ June 18	15¼ June 30	11 Mar. 18	16 Jan. 5
900	6,600	5% pref with warrants 100	68⅜	75	66	69½	69¾	Sale	65½ June 17	69¾ June 30	65½ June 17	75 Mar. 4
1,100	6,550	Dixie-Vortex Co *	15⅛	16¼	13¼	13⅞	15	Sale	13½ June 15	15⅛ June 29	13½ May 25	17 Jan. 12
370	2,150	Class A *	32	35	29	Sale	31	Sale	28¾ June 2	31 June 30	28¾ June 2	34 Jan. 12
6,600	28,200	Doehler Die Casting Co *	18¼	19¾	12¾	Sale	19⅞	Sale	12¾ June 1	19⅞ June 30	12 Mar. 30	22½ Jan. 11
46,400	240,500	Dome Mines Ltd *	55	Sale	57½	Sale			56⅞ June 21	60¾ June 16	46¾ Apr. 5	60¾ Feb. 1
17,200	17,200	New *					28	Sale	27¼ June 23	29⅜ June 28	27¼ June 23	29⅜ June 28
1,500	8,800	Dominion Stores Ltd *	6½	6½	4⅝	Sale	5⅜	Sale	4½ June 2	5⅜ June 30	4½ June 2	8¼ Jan. 20
173,700	839,200	Douglas Aircraft Co Inc *	38¾	Sale	41½	Sale	47⅞	Sale	41½ June 1	50¼ June 27	31 Mar. 30	50¼ June 27
7,600	41,800	Dow Chemical Co *	90	Sale	94½	Sale	125½	Sale	94½ June 1	133 June 29	87⅞ Jan. 27	133 June 29
700	3,200	Dresser (S R) Mfg conv cl A *	18	21	13⅞	20	19¼	Sale	16 June 20	20½ June 27	15 Mar. 26	22 Jan. 10
1,800	20,100	Class B *	8¾	Sale	7	9	11	Sale	8¾ June 21	11 June 29	6½ Mar. 25	12⅝ Jan. 17
1,000	8,600	Dunhill International 1	2½	3	1¾	Sale	2¾	Sale	1¾ June 1	2¾ June 30	1¾ May 6	3½ Jan. 8
400	2,000	Duplan Silk *	10	13	8	10⅛	10¼	Sale	10 June 9	10¼ June 30	8½ Mar. 28	10¼ June 30
	130	8% preferred 100	112	115	100	113	102	108			102 Apr. 23	115 Jan. 27
118,300	493,000	Du Pont de Nem & Co (EI) 20	111⅜	Sale	92	Sale	119¾	Sale	92 June 1	122¼ June 30	90¼ Mar. 31	123⅜ Feb. 23
1,500	8,200	6% non-voting deben 100	132⅛	Sale	134	136⅛	135	Sale	134½ June 21	135¾ June 13	130¾ Mar. 31	137 Mar. 16
3,300	16,500	$4.50 preferred *	110	112	115	Sale	115⅞	Sale	115 June 1	116 June 6	109½ Apr. 1	116 June 6
920	3,840	Duquesne Light 5% 1st pf 100	111¾	Sale	115	Sale	116	Sale	115 June 1	116¼ June 9	111¾ Jan. 3	116½ Mar. 1
13,300	53,100	Eastern Rolling Mills 5	5	Sale	3⅞	Sale	6¼	Sale	3⅞ June 1	6½ June 30	3¼ Mar. 31	7⅛ Jan. 12
20,700	88,800	Eastman Kodak Co. of N. J. *	161	Sale	144	Sale	169½	Sale	144 June 1	174 June 30	121½ Mar. 31	174 June 30
450	1,470	6% preferred 100	153	159	163	Sale	166	Sale	158⅛ June 21	166 June 30	157 Jan. 5	171 Apr. 20
15,600	58,700	Eaton Mfg. Co. 4	16	Sale	11¾	Sale	17⅛	Sale	11 June 2	19 June 30	10½ Mar. 30	21⅝ Jan. 15
8,600	63,600	Eitingon Schild *	3½	Sale	2⅞	Sale	3⅝	Sale	2⅝ June 3	4 June 25	2 Mar. 23	4¾ Jan. 12
37,100	166,200	Electric Auto Lite (The) 5	15⅞	Sale	14¾	Sale	19¾	Sale	14¼ June 2	22¼ June 30	13¼ Mar. 30	22¼ June 30
40,700	341,800	Electric Boat 3	8⅛	Sale	7⅞	Sale	8⅞	Sale	7⅞ June 1	9¼ June 29	6 Mar. 30	10⅝ Jan. 7
4,700	48,000	Elec & Musical Ind— American shares *	3¾	Sale	2⅜	Sale	3	Sale	2¼ June 17	3¼ June 29	2¼ May 27	4 Jan. 11
228,700	1,068,400	Elec Power & Light *	11⅛	Sale	8⅜	Sale	11⅝	Sale	8⅜ June 1	12⅛ June 30	6⅜ Mar. 29	13⅝ Jan. 12
37,200	140,700	$7 preferred *	36	Sale	35	Sale	42	Sale	34½ June 17	43⅞ June 30	22½ Mar. 31	44⅜ May 7
14,200	68,400	$6 preferred *	33	Sale	30½	Sale	37⅛	Sale	30½ June 1	38½ June 29	18 Mar. 31	40½ May 11
5,400	22,100	Elec Storage Battery *	26¼	Sale	23⅝	25	28	Sale	24¼ June 3	29¼ June 28	21⅜ Mar. 31	31¼ Mar. 7
1,400	7,100	Elk Horn Coal Corp new *			⅞	⅞	1⅜	Sale	⅞ June 2	1⅜ June 30	½ Mar. 26	1⅜ June 30
13,400	74,300	El Paso Natural Gas Co 3	18	Sale	21¼	Sale	23¼	Sale	21¼ June 1	23¾ June 9	17 Feb. 3	24¾ May 16
700	3,100	Endicott-Johnson 50	34⅞	Sale	36	39	40	Sale	38½ June 13	40 June 30	33 Apr. 6	40¾ Jan. 8
400	1,440	5% preferred 100	102½	104	105	Sale	106½	Sale	102⅝ June 9	106½ June 30	94½ Apr. 5	106½ Jan. 8
98,100	415,200	Engineers Pub Service 1	4¼	Sale	5	Sale	6⅜	Sale	5 June 1	6⅞ June 23	2½ Mar. 29	6⅞ June 23
400	9,900	$5 conv preferred *	44	48¾	50	52	57½	Sale	52 June 2	57½ June 30	38½ Mar. 31	57½ June 30
500	7,750	*5.50 preferred w w *	46	55	54¾	56	59	Sale	54 June 18	59 June 30	40 Mar. 31	59 June 30
600	2,300	$6 cum preferred *	54	62	55½	60	63¾	Sale	57 June 3	63¾ June 30	46 Mar. 29	63¾ June 30
7,100	52,500	Equitable Office Bldg *	2	2½	1⅝	1⅞	2⅛	Sale	1½ June 16	2⅜ June 29	1½ Mar. 29	2⅞ Jan. 11
14,200	138,800	Erie Railroad 100	6⅛	Sale	2⅛	Sale	2¾	Sale	1¾ June 21	3 June 30	1¾ June 21	6¼ Jan. 3
20,300	82,500	4% 1st preferred 100	9¾	Sale	3	Sale	5½	Sale	2¾ June 14	6¼ June 30	2¾ Mar. 30	8¾ Jan. 6
6,600	30,100	4% 2d preferred 100	7	Sale	2¼	2½	3¾	Sale	2 June 4	3¾ June 30	2 June 4	6½ Jan. 6
3,300	22,200	Eureka Vacuum Clean 5	3⅝	Sale	3⅝	4	4⅜	Sale	3½ June 7	4⅜ June 24	2½ Mar. 26	5¼ Jan. 13
11,900	60,500	Evans Products Co 5	7¼	Sale	6¼	7½	9⅞	Sale	6¼ June 2	10¼ June 30	5¼ Mar. 31	10½ Jan. 10
48,900	140,300	Ex-Cell-O Corp 3			12¾	Sale	14½	Sale	12½ June 13	15 June 30	10½ Apr. 9	15 June 30
2,000	6,500	Exchange Buffet Corp *	1¾	Sale	1	1⅜	1⅞	Sale	1⅜ June 20	1⅞ June 30	1⅛ Mar. 31	1⅞ June 30
1,390	8,430	Fairbanks Co 8% pref 100	7¾	9½	5½	Sale	7½	Sale	5 June 9	8¼ June 29	½ Feb. 10	2 Jan. 15
18,600	89,300	Fairbanks Morse & Co *	27	Sale	20½	Sale	29⅝	Sale	20½ June 1	33 June 30	19½ May 27	33½ Jan. 7
11,300	35,600	Fajardo Sug Co Porto Rico 20	28½	30	22½	Sale	29	Sale	22½ June 1	29½ June 30	22½ May 31	33⅜ Feb. 18
2,700	14,300	Federal Light & Traction 15	8¾	11	9⅝	10	12½	12⅞	9½ June 16	12⅞ June 30	6⅞ Mar. 30	12⅞ June 29
580	1,020	$6 preferred *		74	74	77	79	80	75 June 2	80 June 29	67 Apr. 11	80 June 29
1,000	3,500	Federal Mining & Smelt 100	60	70	60	70	85	Sale	70 June 22	90 June 30	52½ Apr. 5	90 June 30
	400	Preferred 100	94	105	93		97				96½ Feb. 2	99½ May 19
7,100	36,300	Federal Motor Truck *	2⅞	Sale	2½	Sale	3⅝	Sale	2½ June 1	3⅝ June 27	2⅛ Mar. 30	4¾ Jan. 12
3,600	18,000	Federal Screw Works *	3	3¼	2⅜	2½	3⅝	Sale	2¾ June 2	3⅝ June 30	1⅞ Mar. 30	4⅜ Jan. 12
5,000	34,400	Federal Water Service A *	1⅝	Sale	1½	Sale	1⅞	Sale	1⅜ June 1	1⅞ June 29	1⅛ Mar. 31	2 Jan. 8
2,400	14,900	Federated Departm't Stores *	16	Sale	14½	16½	19⅛	Sale	14⅜ June 14	19⅞ June 30	12¼ Mar. 30	19⅞ June 30
1,500	7,100	4½% preferred 100	68½	69¾	68	72½	81	Sale	69¼ June 11	81 June 30	67⅞ Jan. 4	81 June 30
12,200	49,000	Fidelity Phenix Fire Ins 2.50	28	Sale	27	28½	34	Sale	27¼ June 4	35 June 30	22½ Mar. 30	35 June 30
100	100	Filene's (Wm) Sons Co *		30	15	Sale	17⅜	Sale	15 June 1	17⅜ June 30	15 June 1	17⅜ June 30
24,100	87,100	Firestone Tire & Rubber 10	19	Sale	16⅜	Sale	20½	Sale	16¼ June 13	21⅜ June 30	16¼ Mar. 31	25⅛ Jan. 15
1,100	7,400	6% preferred series A 100	89¾	91	75	83¾	84	86	80 June 14	85½ June 29	76 Apr. 14	92 Jan. 11
7,600	28,800	First National Stores *	28	Sale	26¾	Sale	29½	Sale	26¼ June 6	30⅝ June 25	24½ Mar. 30	34⅞ Feb. 11
43,500	250,000	Flintkote Co (The) *	16	Sale	13	Sale	18⅜	Sale	13 June 1	19⅝ June 29	10⅞ Mar. 26	19⅝ June 29
4,500	10,700	Florence Stove Co *	25	29	20	Sale	25	Sale	19¾ June 13	26 June 30	19¾ June 13	29½ Jan. 12
100	1,200	Florsheim Shoe (The) cl A *	17	21	15⅞	20	18	Sale	18 June 30	18 June 30	15 Apr. 7	21 Jan. 5
3,300	17,800	‡Follansbee Bros *	2⅛	2¼	1⅝	1⅞	2⅝	Sale	1⅝ June 10	2⅝ June 27	1¼ Mar. 26	3 Jan. 10
5,800	25,100	Food Machinery Corp 10	30	Sale	23¾	25	30	Sale	23 June 14	31 June 29	18 Mar. 29	33½ Jan. 10
1,100	4,010	4½% conv pref 100	89	Sale	91⅛	Sale	98¼	Sale	89½ June 7	98¼ June 30	85 Mar. 25	98¼ June 30
21,700	127,600	Foster-Wheeler 10	14½	Sale	14	Sale	17½	Sale	13⅜ June 17	19 June 30	11 Mar. 31	20½ Jan. 12
260	810	7% conv preferred *	56	76		59	62	Sale	56 June 21	63 June 28	50 Mar. 29	65 Jan. 18
1,700	14,100	Francisco Sugar Co *	3½	Sale	2½	3	3¾	Sale	2⅝ June 9	4 June 29	2½ Mar. 31	5⅝ Jan. 12
120	1,160	Franklin Simon pref 100	40	46	28	35	35	Sale	26½ June 22	35 June 29	25 Apr. 13	40½ Jan. 13
24,700	121,300	Freeport Sulphur Co 10	22½	Sale	24¾	Sale	28	Sale	24¼ June 16	28¾ June 30	19⅞ Mar. 30	28¾ June 30
3,000	21,300	Gabriel Co (The) Class A *	2	Sale	1¼	1⅜	2	Sale	1¼ June 2	2⅛ June 30	1¼ Mar. 29	2½ Jan. 12
19,800	84,300	Gair Co Inc (Robt) 1	3⅝	Sale	3	Sale	4¼	Sale	2⅞ June 2	4⅜ June 30	2½ Mar. 31	5 Jan. 17
2,500	11,500	$3 preferred 10	13½	Sale	10¼	12	14¼	Sale	10 June 14	14⅜ June 30	10 Mar. 30	16 Jan. 7
970	3,130	Gamewell Co (The) *	13¾	16¼	11¼	Sale	15¼	Sale	10⅛ June 9	15½ June 30	9¼ Mar. 26	16¾ Jan. 20
60	440	Gannett Co Inc conv $6 pf *	85	89¾	92½	93½	91	Sale	91 June 27	93 June 6	85 Mar. 10	93 June 6
4,800	35,600	Gar Wood Industries Inc 3	5¼	Sale	4¾	Sale	6	Sale	4⅜ June 8	6¼ June 30	4¼ Mar. 29	7½ Jan. 12
1,000	1,000	Gaylord Container Corp 5					14¾	Sale	13½ June 25	14¾ June 30	13½ June 25	14¾ June 30
100	100	5½% conv pref 50					47	49	49 June 25	49 June 25	49 June 25	49 June 25
22,500	50,800	Gen American Investors *	5¾	Sale	5½	5⅞	8¼	Sale	5½ June 6	8¼ June 30	4¼ Mar. 31	8¼ June 30
900	2,600	$6 preferred *	90	95	79	90	97	100	90 June 21	97 June 27	82 Mar. 29	97 Feb. 11
20,300	77,500	Gen Amer Transp Corp 5	40½	Sale	34½	Sale	45½	Sale	34½ June 1	46½ June 30	29 Mar. 29	46½ June 30
13,200	93,600	General Baking Co 5	7½	Sale	7⅜	Sale	8½	Sale	7⅜ June 1	8⅞ June 30	6¼ Mar. 31	9 Jan. 15
60	860	$8 1st preferred *	115	121¼	123	130	122	Sale	122 June 24	123½ June 13	115 Apr. 22	123½ June 13
5,800	31,000	General Bronze 5	3⅝	Sale	3	3½	4½	Sale	3½ June 15	4⅝ June 29	2¼ Mar. 31	5⅛ Jan. 12
28,900	137,100	General Cable *	10	Sale	7⅞	Sale	10½	Sale	7½ June 1	11½ June 30	5¾ Mar. 31	13 Jan. 10
13,700	46,800	Class A *	20¾	21	15	Sale	21	Sale	15 June 1	22⅜ June 30	11 Mar. 30	25⅞ Jan. 12
1,500	5,700	Preferred 7% 100	64	73	40	50	62	Sale	47 June 21	62 June 30	35 Mar. 30	72 Jan. 24
4,700	16,700	General Cigar Inc *	24½	Sale	22½	Sale	26	Sale	22⅛ June 15	26 June 30	20⅞ Mar. 31	28 Feb. 23
400	1,400	Preferred (7) 100	106	120	112⅛	113½	111	113½	111 June 22	113½ June 2	108¼ Apr. 1	120½ Feb. 11
331,900	1,550,000	General Electric *	31	Sale	28	Sale	40⅛	Sale	31 June 1	42⅝ June 30	27¼ Mar. 31	45½ Jan. 10
42,600	174,000	General Foods *	30½	Sale			33	Sale	27½ June 1	34⅞ June 30	22⅞ Mar. 30	34⅞ June 30
500	500	$4.50 preferred *					108½	109	108¾ June 28	109½ June 27	108¾ June 28	109½ June 27
9,800	99,300	General Gas & Electric cl A *	1¼	Sale	¾	Sale	1	Sale	¾ June 1	1 June 20	⅝ Mar. 30	1⅜ Jan. 11
	130	$6 conv preferred A *	30	50	30	50½	32	40			25 Mar. 25	35 May 24
3,100	14,900	General Mills *	50¾	Sale	58⅛	Sale	62¾	Sale	56 June 10	62¾ June 24	50¾ Jan. 3	62¾ June 24
530	2,360	6% preferred 100	118	119	121	Sale	120½	Sale	120 June 16	121 June 1	118 Jan. 4	123 Apr. 30
411,500	2,053,300	General Motors Corp 10	29⅞	Sale	27	Sale	36⅛	Sale	27 June 1	37⅞ June 30	25½ Mar. 31	38¼ Jan. 15
5,700	30,400	Preferred (5) *	112¾	Sale	116	Sale	118⅝	Sale	115¾ June 1	118⅝ June 30	111⅞ Apr. 25	118⅝ June 30
5,600	14,100	Gen Outdoor Advertising A *	26⅜	30	23	25⅞	35¾	Sale	24 June 8	38 June 29	21¼ Mar. 30	38 June 29
8,500	30,400	Common *	4⅛	Sale	4⅝	5	7	Sale	4½ June 4	7¾ June 30	4 Mar. 31	7¾ June 30
6,200	41,200	General Printing Ink 1	9¼	9¼	7	Sale	9½	Sale	7 June 1	10 June 24	6¾ Mar. 29	10 June 24
130	2,980	$4 preferred *	101	103	98¼	102¾	103		102 June 2	104½ June 16	101¼ Apr. 9	106 Feb. 3
6,300	28,400	General Public Service *	1¼	1¾	1⅜	1⅝	2	Sale	1¼ June 20	2 June 29	1¼ May 21	2¼ Jan. 8
12,100	53,000	General Ry Signal *	18¾	Sale	14	Sale	20¼	Sale	13¾ June 1	20¾ June 30	12¾ Mar. 30	26½ Jan. 15
20	110	6% preferred 100	85½	99	85½	95	90	95	91 June 29	91 June 29	85½ Mar. 19	91 June 29
30,400	222,400	Gen Realty & Utilities Corp 1	1½	Sale	1¼	Sale	1⅝	Sale	1⅛ June 2	1¾ June 25	1 Mar. 25	2 Jan. 10
10,200	31,200	$6 preferred *	15	Sale	17¾	Sale	21⅛	Sale	17⅝ June 1	22 June 25	13⅜ Mar. 29	22 June 25
27,500	129,900	General Refractories *	24¼	Sale	18¼	19	28⅛	Sale	19 June 2	30¼ June 30	15⅜ Mar. 31	30¼ June 30
5,390	54,410	Gen Steel Castings $6 pref *	24	Sale	17⅝	Sale	23½	Sale	17⅜ June 1	24½ June 30	13 Mar. 31	28¾ Jan. 10
10,600	40,800	Gen Theatres Equip Corp *	11¼	Sale	10½	Sale	13⅝	Sale	10¼ June 14	14½ June 30	8½ Mar. 23	14½ June 30
600	5,300	Gen Time Instrum Corp *	17	20	14	Sale	16¾	Sale	14 June 1	16¾ June 30	14⅛ May 23	20 Jan. 6
70	70	6% preferred 100		105	98	Sale		99	98 June 1	100 June 8	98 June 1	100 June 8
10,300	71,500	General Tire & Rubber Co 5	10¾	Sale	9⅞	Sale	12¾	Sale	9½ June 3	14 June 30	9 Mar. 29	14½ Jan. 15
29,900	139,200	Gillette Safety Razor *	9¼	Sale	7½	Sale	8⅝	Sale	6½ June 13	9 June 30	6½ June 13	11⅛ Feb. 26
1,600	12,600	$5 conv preferred *	53¾	59¼	52	Sale	53½	59	52 June 1	57 June 28	51 Mar. 29	61 Feb. 26

For footnotes see page 40.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
53,000	150,700	Gimbel Brothers	*	6⅞	Sale	6½	Sale	9¾	Sale	6½ June 1	10⅜ June 30	5 Mar. 29	10⅜ June 30
6,700	10,500	$6 preferred	*	46	51	40½	41	52	Sale	37½ June 18	54½ June 30	37½ June 18	58 Jan. 13
25,000	107,600	Glidden Co (The)	*	20¼	Sale	15	Sale	22¾	Sale	15 June 1	24¼ June 30	13 Mar. 30	27¼ Jan. 11
800	4,200	4½% conv preferred	50	48	51½	39⅞	41	42	Sale	38¼ June 10	42 June 28	37 Apr. 1	51½ Jan. 19
3,100	37,000	Gobel (Adolf)	*	2½	2⅝	1¾	2	2½	Sale	1¾ June 7	2½ June 27	1¾ Mar. 26	3¼ Jan. 10
6,100	45,500	Goebel Brewing Co	1	3	Sale	2½	Sale	3½	Sale	2½ June 1	3¼ June 23	2½ May 27	3⅞ Jan. 11
80	270	Gold & Stock Teleg Co	100	-----	92	62	64	69¾	Sale	62½ June 3	70 June 29	60½ Apr. 26	80 Jan. 17
75,000	338,600	Goodrich (B F)	*	13¾	Sale	11	Sale	16⅞	Sale	11 June 1	18⅜ June 30	10 Mar. 31	19¼ Jan. 15
9,100	27,400	$5 preferred	*	45	47	35½	Sale	45	Sale	32 June 18	51 June 30	32 June 18	57½ Jan. 15
104,800	544,700	Goodyear T & R	*	17¼	Sale	16¼	Sale	22¼	Sale	16¼ June 1	23¼ June 30	15⅛ Mar. 31	24 Feb. 23
2,400	16,400	$5 preferred	*	76	Sale	71	Sale	89½	Sale	69¾ June 17	90½ June 30	69¾ June 17	90½ June 30
4,900	28,100	Gotham Silk Hosiery	*	3⅜	3⅞	3¼	3⅜	4⅞	Sale	3¼ June 6	5 June 30	2⅝ Mar. 30	5 June 30
90	440	Preferred	100	55	65	54	58	65	68	58 June 6	65 June 29	52¼ Mar. 30	65 June 29
35,000	361,000	Graham-Paige Motors	1	1½	Sale	¾	Sale	1	Sale	¾ June 1	1 June 23	¾ Mar. 29	2 Jan. 12
		Granby Consol Mining											
14,800	101,300	Smelting & Power Ltd	5	4½	Sale	3⅜	Sale	4⅞	Sale	3⅜ June 1	5⅛ June 28	2½ Mar. 31	6½ Jan. 12
1,600	13,500	Grand Union Co The	1	1⅝	2	1½	1⅝	1⅝	Sale	1⅛ June 22	1⅜ June 22	1 Mar. 31	1⅞ Jan. 11
1,900	14,000	$3 conv preferred series	*	11¼	Sale	9	Sale	11½	Sale	9 June 1	12½ June 27	8 Mar. 30	13⅝ Jan. 11
4,900	27,600	Granite City Steel	*	13⅝	15	11½	Sale	16¼	Sale	10¾ June 18	17¾ June 30	10⅛ May 26	18¼ Jan. 10
7,500	34,300	Grant (W T)	10	24½	25	23¼	Sale	27½	Sale	23¼ June 1	28½ June 24	19 Apr. 5	28½ June 24
1,700	19,700	5% preferred	20	20	Sale	21⅞	22½	22⅝	Sale	22½ June 3	23 June 17	20 Jan. 3	23 Jan. 24
11,100	74,100	Great Northern Iron ore prop	*	13	Sale	10	10⅞	12⅞	Sale	10⅛ June 4	13¼ June 30	9¼ Mar. 30	15½ Jan. 12
86,700	445,100	Great Northern pref	100	21½	Sale	14⅜	Sale	18⅜	Sale	14 June 1	19⅝ June 30	12⅜ Mar. 31	26¼ Jan. 12
5,900	35,000	Great West Sug	*	26	28	25¾	Sale	26¼	Sale	25¾ June 1	27¼ June 23	23½ Apr. 8	32 Jan 14
540	1,750	Preferred	100	123	127½	125	127½	129¾	Sale	125⅛ June 3	129¾ June 30	122 Apr. 12	129¾ June 30
-----	30	Green Bay & Western RR	100	40	64½	35	50	30	40	----- -----	----- -----	40 Jan. 22	40 Jan. 22
10,000	43,300	Green (H L) Co	1	16⅜	Sale	15	15¾	20½	Sale	15 June 2	20⅞ June 30	13⅜ Mar. 30	21⅝ Jan. 12
130	290	Greene Cananea Copper	100	45	57	30	42	50	Sale	42 June 22	50 June 30	34¼ Mar. 29	50 June 30
117,400	401,700	Greyhound Corp (The)	*	9¾	Sale	8	Sale	11¼	Sale	8 June 1	11⅞ June 29	7¾ Mar. 31	11⅞ June 29
6,800	63,400	5½% preferred	10	8	Sale	8½	8¼	9	Sale	8 June 2	9½ June 29	7½ Feb. 4	9½ June 29
2,600	17,700	Guantanamo Sugar	*	1⅜	Sale	⅞	Sale	1¼	Sale	⅞ June 1	1¼ June 25	⅞ Mar. 31	1¾ Jan. 10
100	950	8% preferred	100	18	25	13	14½	19	20	14½ June 9	20 June 29	12 Mar. 28	28 Jan. 12
3,700	10,700	Gulf Mobile & Northern	100	4⅝	6	3	4¼	5⅜	Sale	3 June 4	5½ June 30	3 Mar. 25	6 Feb. 16
1,200	7,700	6% preferred	100	16	Sale	10½	13½	18	Sale	13 June 21	18½ June 30	8 Mar. 29	19 Jan. 12
400	3,900	Hackensack Water	25	24	29	25	27	25⅞	27¼	25½ June 4	27 June 14	24 Apr. 28	28 Mar. 11
180	1,450	Preferred A	25	31	34	33	35	32	35	34 June 9	35 June 6	30 Apr. 1	35 June 6
8,500	27,200	Hall Printing	10	6	Sale	6	6¼	9	Sale	6¼ June 3	9½ June 25	5 Mar. 25	9½ June 25
200	5,300	Hamilton Watch	*	18	19¼	12⅜	14	15	16¾	13 June 11	16¾ June 25	12 Mar. 31	21¼ Jan. 15
80	730	6% preferred	100	95	97	88½	90½	88¾	Sale	88¾ June 30	90¼ June 25	90 May 2	100 Jan. 18
150	590	Hanna (M A) Co 2nd pref	*	92	99	85	88	86	Sale	83 June 23	86 June 29	83 June 23	96 Jan. 6
12,400	73,300	Harbison Walker Refrac	*	22	Sale	19⅜	Sale	26¾	Sale	18½ June 13	27½ June 30	15 Mar. 29	27½ June 30
-----	210	6% preferred	100	121	128	120¼	132	120⅝	132	----- -----	----- -----	120 Apr. 7	126½ Feb. 28
3,400	16,800	Hat Corp class A	1	5½	6	4	4⅜	6	Sale	4½ June 3	6⅛ June 30	4⅛ June 3	x7¾ Jan. 19
30	470	6½% preferred w w	100	50	75	55	75	62	65	60 June 24	60 June 24	50¼ Mar. 31	67 Feb. 8
4,100	34,810	Hayes Body Corp	2	2	Sale	1⅜	Sale	2	Sale	1¼ June 14	2 June 27	1¼ June 14	2¾ Jan. 11
1,300	7,600	Hazel-Atlas Co	25	87¼	92	76¾	Sale	92	95½	76¾ June 1	91 June 28	76¾ June 1	95 Feb. 24
26,800	111,800	Hecker Prod Corp v t c	*	6	Sale	6⅛	Sale	7¾	Sale	6 June 2	7⅞ June 30	5½ Mar. 25	7⅞ Jan. 17
100	2,700	Heime (G W)	25	86	98	85¼	112	86½	Sale	86½ June 30	86½ June 30	81 May 5	94 Feb. 23
70	620	7% preferred	100	136	148	140	149⅞	147	149¾	146 June 23	149¾ June 14	140 Jan. 8	152½ Feb. 17
8,500	30,600	Hercules Motors	*	13	Sale	10½	Sale	14½	Sale	10½ June 1	15¾ June 29	10 Mar. 26	17 Jan. 11
19,600	69,600	Hercules Powder new	*	52	Sale	45¼	46½	54½	Sale	43 June 3	56 June 30	42¾ Mar. 31	58 Jan. 11
320	1,370	6% preferred	100	125	129	127	128¼	131	Sale	128¼ June 7	131 June 11	126¾ Jan. 19	131½ Apr. 18
800	2,100	Hershey Chocolate	*	41½	50½	50	50½	51	56¾	49¾ June 24	51⅞ June 27	40 Mar. 19	51⅞ June 27
1,000	6,700	$4 conv preferred	*	84½	Sale	90	Sale	91	Sale	90 June 1	91⅛ June 24	80 Mar. 28	95 May 20
300	2,400	Hinde & Dauch Paper Co	10	16	25	15½	18	18⅝	Sale	18½ June 24	18⅝ June 30	16½ Mar. 25	20 Mar. 2
25,100	30,700	Holland Furnace	*	19	Sale	25	Sale	35¼	Sale	25 June 1	39 June 30	17 Jan. 31	39 June 30
340	1,680	$5 conv preferred	*	-----	100	102	105	107⅜	115	102 June 3	107¼ June 27	98 Jan. 10	107¼ June 27
3,400	30,600	Hollander (A) & Son	5	9	Sale	7	7½	10¾	Sale	8⅜ June 10	11 June 30	5¾ Mar. 26	11 Jan. 12
9,200	33,800	Holly Sugar Corp	*	20½	Sale	12¾	Sale	16⅞	Sale	11⅝ June 1	17¼ June 30	11⅝ June 1	25¼ Jan. 12
50	80	7% preferred	100	101	-----	108	-----	104⅛	107½	105 June 24	108 June 4	102 Mar. 16	108 May 27
52,100	267,500	Homestake Mining	12.50	53	Sale	58½	Sale	59	Sale	56⅝ June 23	63⅞ June 16	48⅛ Apr. 1	65¾ Jan. 20
3,300	12,900	Houdaille-Hershey cl A	*	21	25	18¼	Sale	24	24¾	17⅞ June 2	25 June 29	17½ Mar. 31	25 Jan. 12
28,400	105,000	Class B	*	8⅝	Sale	6⅝	Sale	10⅜	Sale	6⅝ June 1	11¼ June 30	6 Mar. 30	11⅞ Jan. 12
		Household Finance—											
1,000	10,200	Common stock	*	48½	Sale	54¾	57	58	Sale	55 June 16	59 June 30	46½ Jan. 4	59 June 30
900	3,900	5% preferred	100	79	83	93¾	95	98	Sale	95 June 2	100 June 28	83½ Jan. 26	100 June 28
80,000	330,800	Houston Oil of Texas v t c	25	6¾	Sale	6	Sale	8¼	Sale	6 June 1	8¾ June 30	5 Mar. 31	8⅞ Jan. 11
13,700	82,800	Howe Sound Co	5	42	Sale	30	31	43½	Sale	28½ June 3	45¼ June 29	23½ Mar. 30	53⅜ Jan. 13
2,200	14,000	Hudson & Manhattan	100	1½	1¾	1½	Sale	1⅞	2	1¼ June 18	1⅞ June 24	1 May 7	2⅜ Jan. 13
900	6,800	5% preferred	100	4⅜	5¾	4⅜	5¼	5½	Sale	4 June 9	5½ June 30	3 Mar. 29	7½ Jan. 13
30,700	106,800	Hud Bay M & Sm Co Ltd	100	-----	-----	23	Sale	29	Sale	22⅞ June 1	30½ June 30	20⅝ Mar. 30	30½ June 30
23,500	195,600	Hudson Motor Car	*	6⅝	Sale	5¼	Sale	7⅜	Sale	5¼ June 1	8 June 30	5 Mar. 30	10 Jan. 13
35,200	227,000	Hupp Motor Car Corp	1	1¼	Sale	¾	Sale	⅞	Sale	½ June 15	⅞ June 27	½ June 15	1⅞ Jan. 10
41,400	222,205	Illinois Central	100	9¾	Sale	7½	Sale	10¼	Sale	7 June 17	10⅝ June 30	6⅛ Mar. 30	12¼ Feb. 25
800	8,100	6% pref series A	100	17⅝	Sale	13	16	18	Sale	13½ June 14	18 June 30	12 Apr. 6	20 Jan. 10
630	6,620	Leased line 4%	100	38	39	29½	Sale	33¾	Sale	29 June 13	33¾ June 30	23 Mar. 30	38 Jan. 4
400	1,910	RR sec stock ctfs ser A	100	5½	6½	4⅝	6	6¼	Sale	4¾ June 10	6¼ June 29	3⅝ Apr. 2	7¾ Feb. 25
4,300	14,100	Indian Refining	10	6⅛	7	4⅝	5¾	7⅝	Sale	5 June 20	7¾ June 30	4 Mar. 29	8⅛ Jan. 10
20,600	89,300	Industrial Rayon Corp	*	16	Sale	14⅞	Sale	20	Sale	14⅞ June 1	21⅞ June 30	14⅜ Mar. 31	22 Jan. 18
5,300	23,300	Ingersoll-Rand	*	80	Sale	71¼	Sale	85	Sale	70 June 4	87¼ June 30	60 Mar. 25	87¼ June 30
160	1,310	6% preferred	100	135	138	135½	138	139	Sale	138 June 6	139 June 30	135 Feb. 8	139 June 30
22,900	69,000	Inland Steel	*	61½	Sale	61½	Sale	77	Sale	56¼ June 17	82 June 30	56¼ June 17	82 June 30
111,800	617,000	Inspiration Cons Copper	20	9⅞	Sale	8¾	Sale	13½	Sale	8¾ June 1	14¼ June 30	7⅛ Mar. 30	15⅜ Jan. 11
4,800	36,300	Insuranshares Ctfs Inc	1	3⅛	Sale	4	Sale	4½	4⅝	3⅛ June 7	4¾ June 28	3⅝ Apr. 1	4¾ June 28
12,500	82,300	Interboro Rap Tran	100	3⅜	3⅞	5	Sale	4¾	Sale	3⅞ June 22	5½ June 20	2⅞ Mar. 26	6¾ Jan. 13
7,300	34,300	d Interchemical Corp	*	22¼	24	17¼	18¼	22	Sale	16 June 13	23 June 29	15 Mar. 30	25 Jan. 12
210	1,450	6% preferred	100	95	100	80	82	83	Sale	80 June 10	83 June 23	80 June 10	98 Apr. 25
6,100	23,000	Intercontinental Rubber	*	3½	3¾	2½	Sale	4⅜	Sale	2½ June 1	4⅝ June 29	2 Mar. 29	4¾ Jan. 12
77,700	458,400	Interlake Iron	*	9	Sale	7⅝	Sale	11⅛	Sale	7⅝ June 1	12 June 30	6⅞ Mar. 30	13½ Jan. 12
8,800	56,700	Internat Agricultural	*	2½	Sale	2⅛	2¼	2⅞	Sale	2⅛ June 4	3⅛ June 24	2 Mar. 26	3⅞ Jan. 17
3,300	18,000	Prior preferred	100	20	Sale	20	22	24¾	Sale	20 June 20	26 June 30	15 Mar. 26	29 Jan. 17
8,400	29,000	Int Business Machines	*	133	140	142	Sale	153½	Sale	142 June 1	154¼ June 30	x130 Mar. 31	154¾ Jan. 21
110,000	406,300	Internat Harvester	*	60	Sale	50	Sale	64⅞	Sale	50 June 1	69⅜ June 30	48 May 27	70 Jan. 11
1,100	4,850	7% preferred	100	142½	144	150	152	151½	Sale	150 June 2	153 June 27	141 Mar. 9	153 June 27
45,500	249,900	Internat Hydro-Elec Sys A	25	5⅜	Sale	4⅞	Sale	6¼	Sale	4¾ June 1	6⅝ June 30	3⅛ Mar. 31	7¾ Jan. 12
6,100	59,400	Internat Mercan Marine	*	3⅛	Sale	2⅝	Sale	3¾	Sale	2⅝ June 1	4 June 29	2 Mar. 25	4⅞ Jan. 11
14,800	92,200	Int Mining Corp	1	7⅛	Sale	7⅜	Sale	9¼	Sale	7⅜ June 1	9⅞ June 30	6¾ Mar. 31	11⅞ Jan. 21
270,600	1,505,710	Internat Nickel of Canada	*	43½	Sale	41	Sale	49⅜	Sale	40⅞ June 1	50 June 30	36⅞ Mar. 31	52¾ Feb. 23
300	1,500	Preferred	100	132	132	132½	135	x135	Sale	132½ June 15	x135 June 30	132 Jan. 19	135½ Mar. 1
-----	-----	Internat Paper & Pow cl B	*	-----	-----	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
-----	-----	Class C	*	-----	-----	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
124,200	498,900	New	15	7⅛	Sale	6¼	Sale	8¾	Sale	6¼ June 1	9⅝ June 30	4¼ Mar. 29	9⅞ Jan. 12
130,800	411,800	5% conv pref	100	30⅜	Sale	25¼	Sale	38½	Sale	25¼ June 1	40⅞ June 30	18⅝ Mar. 31	40⅞ June 30
3,330	22,040	Int Rys of Cent Amer	*	3⅛	Sale	3⅜	Sale	4	Sale	3 June 3	4 June 24	2¼ Mar. 30	6 Jan. 21
-----	-----	Voting trust certificates	*	-----	-----	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
1,150	8,190	5% preferred	100	39½	Sale	32	Sale	37	Sale	30½ June 14	37 June 30	28½ Mar. 25	48½ Jan. 21
600	6,700	International Salt	*	21	Sale	20½	23	23½	Sale	22 June 9	23½ June 30	19½ Mar. 31	24 Apr. 16
4,100	15,400	International Shoe	*	32	Sale	28⅝	Sale	31½	Sale	28 June 17	32 June 27	28 June 17	35¾ Jan. 24
2,000	11,300	International Silver	100	16	Sale	13½	16	21	Sale	14 June 7	21 June 30	12 Mar. 28	21 June 30
100	1,250	7% preferred	100	65	Sale	55	56	63	Sale	57 June 9	65 June 23	46½ Mar. 30	68½ Jan. 25
298,100	1,148,200	Internat Tel & Tel	*	6⅛	Sale	8⅜	Sale	9⅞	Sale	8⅛ June 1	10½ June 30	5⅛ Feb. 4	10½ June 30
54,800	193,200	Foreign share certifs	*	7	Sale	8⅜	Sale	10½	Sale	8⅜ June 1	10¾ June 30	6 Feb. 4	10¾ June 30
19,100	73,600	Interstate Dept Stores	*	9⅜	Sale	7	Sale	11¼	Sale	7 June 1	12 June 29	6⅛ Mar. 30	13⅜ Jan. 12
100	2,230	Preferred	100	70¼	Sale	66	75	70	77½	66 June 10	75 June 29	63 Feb. 10	75 Jan. 11
2,400	9,210	Intertype Corp	*	9¾	10⅛	9¾	10⅝	11⅛	Sale	10 June 6	11¾ June 27	8 Mar. 31	12 Jan. 18
4,700	13,200	Island Creek Coal	1	21¾	Sale	17½	17⅞	20¼	Sale	16 June 8	20¼ June 30	16 June 8	24 Jan. 15
-----	150	$6 preferred	1	116	117	116	122	117½	122	----- -----	----- -----	113¼ Apr. 30	117 Jan. 8
1,600	14,800	Jewel Tea Inc	*	50⅜	Sale	52	Sale	64	Sale	52 June 1	64 June 30	44¼ Mar. 30	64 June 30
42,000	200,100	Johns-Manville	*	76⅛	Sale	63½	Sale	91½	Sale	63½ June 1	97 June 30	58 Mar. 29	97 June 30
150	2,390	Preferred	100	123	124	125½	129½	129	132	126¾ June 10	129½ June 23	122 Jan. 24	129½ June 23
4,880	14,140	Jones & Laugh Steel pref	100	71	Sale	51½	52½	67	Sale	52 June 4	74 June 29	49¾ Apr. 1	78 Jan. 10
3,100	11,100	Kalamazoo Stove & Furn Co	10	16½	19½	13½	15	19⅞	Sale	14⅝ June 13	20 June 29	12½ Mar. 25	20 Jan. 29
10	350	Kansas City Lt 1st pf Ser B	*	118½	-----	119½	-----	120	-----	119½ June 8	119½ June 8	118 Mar. 8	119½ June 8
9,900	62,000	Kansas City Southern	100	7⅝	Sale	7	Sale	9⅝	Sale	7 June 1	9⅞ June 30	5⅛ Mar. 29	9⅞ June 30
3,000	8,000	4% preferred	100	20	Sale	17	Sale	18½	20½	14½ June 15	21 June 23	12 Mar. 29	21 May 9
800	7,100	Kaufman Dept Stores	$12.50	15	17	12¾	14	18⅜	Sale	13¼ June 6	18⅜ June 30	12¼ Apr. 2	18⅜ June 30
1,700	16,100	Kayser (J) & Co	5	13	13¾	10½	11¼	13⅛	Sale	10½ June 4	13⅛ June 29	10½ May 6	14¼ Jan. 12
-----	280	Keith-Albee Orpheum pf	100	74¾	87	65½	95	67	92	----- -----	----- -----	63 Apr. 5	73 Mar. 18
		Kelsey Hayes Wheel—											
2,800	20,400	Convertible class A	1	7⅛	Sale	5⅝	7	8¾	Sale	5¾ June 3	9 June 30	4¾ Mar. 29	9¾ Jan. 10
6,600	35,600	Conv class B	1	4¼	Sale	3¾	Sale	5¾	Sale	3¾ June 1	6 June 30	3 Mar. 26	6¾ Jan. 10
70	510	Kendall Co $6 pf pf ser A	*	-----	88	85	89½	85⅛	88½	85 June 3	85 June 3	80 Jan. 6	87½ May 20

For footnotes see page 40.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
235,100	1,163,800	Kennecott Copper	*	35¼	Sale	28	Sale	38¼	Sale	27½ June 3	39⅛ June 30	26⅜ May 27	43¼ Jan. 10
11,500	44,000	Keystone Steel & Wire Co	*	7½	7⅞	7⅜	8	9	Sale	7⅝ June 2	9⅝ June 27	6½ Mar. 31	9⅞ Jan. 12
2,500	8,500	Kimberly-Clark	*	20½	21	20½	22½	26½	Sale	20¾ June 6	26¾ June 30	19 Feb. 3	26¾ June 30
1,500	8,600	Kinney (G R)	1	2	2¼	1¾	2⅛	2¼	Sale	1¾ June 2	2¼ June 30	1¼ Mar. 29	2⅝ Jan. 10
150		8% preferred	*	20¼	48	15½	34	19½	48			12⅝ Jan. 7	16 May 5
1,060	4,520	$5 prior preferred	*	12	Sale	10	12	14⅛	Sale	10 June 4	15½ June 30	9 Mar. 30	16½ Jan. 12
23,000	91,800	Kresge (S S) Co	10	15½	Sale	17½	Sale	18¾	Sale	16¾ June 3	18¾ June 30	15½ Mar. 31	18¾ June 30
600	6,400	Kresge Dept Stores	1	5	5½	4½	5⅛	6	7¼	5⅛ June 22	7¼ June 27	2½ Mar. 26	7¼ June 27
3,700	8,600	Kress (S H) & Co new	*	24	Sale	23½	25	27¾	Sale	23⅞ June 13	29 June 30	22 Mar 26	29 June 30
18,400	78,400	Kroger Grocery & Bak	*	14½	Sale	13½	Sale	15	Sale	13½ June 1	15 June 25	12⅜ Mar 31	17½ Jan. 17
1,330	4,710	Laclede Gas Light	100	15	Sale	11⅞	Sale	15	Sale	11 June 18	15⅝ June 22	8 Mar 29	18 Jan. 12
1,370	6,870	5% preferred	100	25	35	21½	Sale	25½	Sale	21 June 10	26 June 27	15 Mar. 26	30 Jan. 12
7,600	40,100	Lambert Co (The)	*	11¼	Sale	10¾	Sale	12⅝	Sale	10½ June 3	13⅜ June 30	8½ Mar. 31	13⅜ June 30
1,000	2,200	Lane Bryant	*	5¼	5½	3⅝	4½	5⅜	Sale	4½ June 9	5⅜ June 29	3½ May 13	6 Jan. 8
6,700	27,700	Lee Rubber & Tire	*	11¼	12	12¾	Sale	16½	Sale	12¼ June 8	17 June 30	10¼ Mar. 31	17 June 30
8,500	33,300	Lehigh Portland Cement	25	16¾	Sale	15¾	Sale	22¼	Sale	15 June 18	23¾ June 30	13½ Mar. 30	23¾ June 30
480	1,090	4% conv preferred	100	96	100	105½	-----	110	114	104½ June 10	106½ June 28	95 Jan. 4	106½ June 28
16,300	81,400	Lehigh Valley	50	5¾	Sale	3⅝	Sale	4⅞	Sale	3½ June 7	5⅛ June 30	3 Mar. 29	6¾ Feb. 25
3,800	20,700	Lehigh Valley Coal	*	⅞	Sale	1½	⅝	¾	Sale	½ June 15	⅞ June 30	½ Mar. 26	1⅛ Jan. 12
3,100	25,400	6% conv preferred	50	3⅝	Sale	2¼	2⅝	4	Sale	2¼ June 8	4½ June 30	1⅞ Mar. 29	5¼ Jan. 13
27,100	113,200	Lehman Corp (The)	1	24¼	Sale	23¼	Sale	27	Sale	23¼ June 1	28⅜ June 30	19⅜ Mar. 30	28⅜ Jan. 12
2,300	26,800	Lehn & Fink Products Corp	5	9¼	Sale	7¾	8½	9¾	Sale	8⅞ June 9	9¾ June 30	6⅞ Mar. 29	11 Jan. 14
5,600	25,400	Lerner Stores Corp	*	23	24¼	21½	22⅝	27¾	Sale	22 June 2	29¼ June 29	19¾ Mar. 30	29¼ June 29
35,300	165,000	Libbey-Owens Ford Glass	*	34	Sale	25⅛	Sale	38	Sale	25⅛ June 2	40 June 30	23¼ Mar. 31	42 Jan. 11
4,000	29,800	Libby McNeill & Libby	*	7⅛	Sale	6	6⅜	7¼	Sale	6⅞ June 18	7½ June 30	6 Mar. 29	9 Jan. 10
2,000	12,600	Life Savers Corp	5	24¾	25½	27¼	Sale	30	Sale	27¼ June 1	30½ June 24	25 Mar. 30	30½ June 24
2,500	11,600	Liggett & Myers Tob com	25	88	88½	88½	91	96¼	Sale	90 June 3	97¾ June 27	81 Mar. 30	100 Jan. 10
7,600	47,800	Series B	25	90½	Sale	92½	Sale	100⅛	Sale	92¼ June 2	101¾ June 27	81½ Mar. 31	102½ Jan. 11
600	5,000	Preferred	100	160	170	164¾	Sale	166	178	164¾ June 1	168 June 29	157 Apr. 9	168 June 29
700	5,000	Lily Tulip Cup Corp	*	15½	16½	15	17	17	17½	15 June 14	17 June 24	14⅝ Mar. 31	18 Feb. 28
12,200	58,100	Lima Locomotive Works	*	28¾	Sale	22½	Sale	29	Sale	22 June 15	32½ June 30	20¼ Mar. 26	34¾ Jan. 12
5,200	21,700	Link Belt Co	*	36½	38⅛	32¾	34	45¼	Sale	33 June 9	45¾ June 30	29 Mar. 25	45¾ June 30
8,900	42,600	Liquid Carbonic new	*	17½	Sale	15½	Sale	18½	Sale	14½ June 3	19½ June 27	12⅛ Mar. 31	20 Jan. 12
51,900	245,000	Loew's Incorporated	*	45	Sale	39	Sale	49⅝	Sale	39 June 1	52⅝ June 30	33 Mar. 31	52⅞ Jan. 12
700	4,700	$6.50 preferred	*	105	105¾	105	106½	106¼	108	105½ June 4	106½ June 27	102 Apr. 18	106½ Jan. 14
123,000	258,300	Loft Incorporated	*	1¼	Sale	1½	Sale	2¼	Sale	1⅜ June 8	2¾ June 25	¾ Mar. 26	2¾ June 25
34,000	122,700	Lone Star Cement Corp	*	32	Sale	36¾	Sale	51½	Sale	36¾ June 1	52¾ June 30	26 Mar. 31	52¾ June 30
7,500	45,500	Long Bell Lumber A	*	3⅞	Sale	2¾	3	3⅞	Sale	3 June 2	4¼ June 29	2½ Mar. 28	4⅝ Feb. 23
3,600	17,300	Loose-Wiles Biscuit	25	18	Sale	15½	17	17⅝	Sale	15½ June 2	18 June 30	14¾ Mar. 31	21 Jan. 12
460	1,820	5% preferred	100	103½	106	92¼	99	94½	Sale	92 June 22	95 June 6	92 June 22	106 Jan. 18
23,800	91,700	Lorillard (P) common	10	16½	Sale	16	Sale	17⅜	Sale	15⅜ June 2	17¾ June 30	13⅜ Mar. 31	18 Jan. 14
500	4,180	Preferred	100	131	135¼	138⅜	Sale	141½	143½	137 June 3	141½ June 21	125 Apr. 1	141½ June 21
3,000	19,100	Louisville Gas & Elec A	*	16	Sale	15	15¼	16¾	Sale	15 June 13	17⅜ June 25	12½ Mar. 31	17¾ May 10
7,900	37,100	Louisville & Nashville	100	51	Sale	31	32½	42½	Sale	30 June 18	43¼ June 30	29⅞ Apr. 20	56½ Jan. 10
17,200	70,300	Ludlum Steel	1	16	Sale	13	13¾	18¼	Sale	13½ June 2	19⅜ June 30	12½ May 27	21¼ Jab. 12
1,700	4,200	MacAndrews & Forbes Co	10	29	30½	25	28	28½	Sale	26½ June 10	29 June 22	22 Mar. 29	31 Jan. 7
70	490	6% preferred	*	121⅝	125	120	Sale	122	-----	120 June 1	x122 June 29	116⅝ Mar. 30	126 Jan. 21
22,600	105,700	Mack Truck Inc	*	18	Sale	17¼	Sale	23⅛	Sale	17¼ June 1	24⅞ June 30	16 Mar. 29	24⅞ June 30
60,800	132,600	Macy (R H) Co, Inc	*	26½	Sale	28½	Sale	37¼	Sale	28 June 2	38¼ June 30	24⅞ Mar. 30	38¼ June 30
7,100	29,000	Madison Square Garden	*	10¾	Sale	10¾	Sale	12¼	12¾	10½ June 1	13 June 25	10 Mar. 26	13½ Feb. 10
6,200	33,600	Magma Copper	10	23¾	Sale	20	22	28½	Sale	21 June 3	28¾ June 30	18¼ Mar. 31	30⅞ Jan. 11
4,900	24,200	Manati Sugar Co	1	-----	1	1	1½	1½	Sale	1 June 10	1⅝ June 27	¾ Mar. 29	⅞ Mar. 15
600	4,200	Mandel Bros	*	6½	6¾	4¾	6¼	7½	Sale	6¼ June 22	7½ June 30	4¾ Mar. 30	9 Jan. 10
650	3,030	‡Manhat'n Ry Co. 7% gu	100	12½	Sale	12½	15½	9¾	Sale	9½ June 27	14¼ June 10	5¾ Mar. 26	20½ Jan. 13
14,200	80,420	Mod 5% guar	100	6	6½	6⅜	Sale	5⅛	Sale	4½ June 30	7½ June 2	2⅝ Mar. 26	9 Jan. 13
1,500	9,200	Manhattan Shirt	25	10	Sale	9½	10½	13⅛	Sale	9¾ June 14	13⅛ June 30	9 Mar. 30	13⅛ June 30
4,100	25,900	Maracaibo Oil Explor	1	1⅞	Sale	1¼	1½	2	Sale	1¼ June 10	2 June 30	1¼ Mar. 31	2¾ Jan. 11
29,400	148,100	Marine Midland Corp	5	6	Sale	5	Sale	6	Sale	5 June 1	6¼ June 28	5 Mar. 31	7½ Jan. 11
180	1,930	Market Street Ry	100	½	¾	½	1⅛	⅝	1	⅝ June 28	¾ June 28	½ May 2	1¼ May 12
150	530	Preferred	100	3½	5	4	8	4¾	6	3⅝ June 17	6 June 27	3½ Feb. 7	7¾ May 11
2,110	10,710	Prior preferred	100	7½	Sale	10	Sale	10⅛	12½	9¾ June 2	13¾ June 28	7 Jan. 8	14¼ May 11
120	1,060	Second preferred	100	1½	1⅞	1	2	1⅛	Sale	1⅛ June 13	1¼ June 29	⅞ Mar. 30	2¼ May 11
900	7,700	Marlin-Rockwell Corp. (Del.)	1	23¼	28	20¼	22	29	Sale	21½ June 7	29 June 30	18¾ Mar. 30	29 Jan. 14
40,600	147,800	Marshall Field & Co	*	7¾	Sale	6⅞	Sale	10⅜	Sale	6¾ June 10	11 June 30	5½ Mar. 30	11 June 30
164,900	753,600	Martin (Glenn L) Co	1	20¼	Sale	21½	Sale	23⅜	Sale	21½ June 1	25⅜ June 27	14½ Mar. 30	25⅜ June 27
4,500	26,000	Martin Parry Corp	*	3	Sale	2¼	Sale	3⅝	Sale	2¼ June 1	3¾ June 30	2¼ May 24	4⅝ Jan. 24
11,200	37,000	Masonite Corp	*	31⅞	Sale	27½	28½	42	Sale	27½ June 3	43 June 30	25 Mar. 29	43 June 30
7,000	35,000	Mathieson Alkali Works	*	22¾	Sale	21½	Sale	26½	Sale	21¼ June 3	27 June 30	19¾ Mar. 31	27½ Mar. 10
-----	370	7% preferred	100	153½	157	141¼	163	145	160	-----	-----	157 Jan. 26	165 Feb. 23
6,800	31,300	May Dept Stores	10	34¾	Sale	34	Sale	43¾	Sale	34 June 1	45½ June 30	28½ Mar. 31	45½ June 30
15,000	48,700	Maytag Co (The)	*	5	Sale	4¼	Sale	5¼	Sale	4⅛ June 2	6⅛ June 23	3½ Mar. 26	6¼ Jan. 12
2,600	11,500	$3 preferred w w	*	20½	25	16⅝	Sale	20¼	Sale	16⅜ June 1	20¼ June 30	16⅜ June 1	25 Jan. 10
-----	80	$3 preferred ex-warrants	*	-----	-----	-----	-----	-----	-----	-----	-----	20 Mar. 29	21 Apr. 22
10	760	$6 1st preferred	*	78½	80	76½	81	76½	-----	81 June 27	81 June 27	75 Apr. 5	91½ Feb. 10
5,400	36,200	McCall Corp	*	13¼	Sale	9¾	10	13¼	Sale	9⅞ June 3	13¾ June 30	8¾ Mar. 31	16 Jan. 18
19,900	67,700	McCrory Stores new com	1	8	Sale	7½	8½	10¼	Sale	7½ June 14	10½ June 29	6 Mar. 23	10½ June 29
100	1,800	6% conv preferred	100	73	79½	68	80	72	79	79 June 29	79 June 29	61 Mar. 31	79 Jan. 18
7,300	31,400	McGraw Electric Co, new	1	11½	13	12¾	Sale	15¼	Sale	12½ June 13	15⅝ June 30	10 Jan. 31	15⅜ June 30
3,100	16,400	McGraw Hill Pub Co	*	z8¼	Sale	7	7½	8⅝	Sale	7 June 4	10 June 30	7 Mar. 26	10½ Jan. 12
39,200	171,900	McIntyre Porcupine Mines	5	40½	Sale	41	Sale	42⅛	Sale	40⅜ June 1	44⅞ June 17	35½ Mar. 25	45⅛ Feb. 1
32,400	90,200	McKeesport Tin Plate	10	20	Sale	13½	Sale	19¼	Sale	13½ June 1	21 June 30	13½ May 27	26¼ Jan. 12
22,600	135,000	McKesson & Robbins	5	6¾	Sale	5⅝	Sale	6⅞	Sale	5⅜ June 2	7½ June 30	5⅜ Mar. 31	8¾ Jan. 10
9,400	26,800	$3 conv pref	*	29	29⅞	28¼	Sale	31½	Sale	27 June 14	32½ June 30	27 June 14	35½ Feb. 23
14,600	55,000	McLellan Stores Co	1	7	Sale	5¾	Sale	8¼	Sale	5¾ June 1	8⅝ June 30	5 Mar. 26	8⅞ Jan. 15
110	240	6% conv pref	100	-----	80	70	82	75	93	80 June 11	82 June 11	70 Apr. 12	84 Mar. 26
15,500	54,600	Mead Corp	*	11¼	Sale	9	9¼	13	Sale	8¾ June 13	13¼ June 30	6¾ Mar. 26	15 Jan. 12
10	320	$6 pref series A	*	-----	66¾	56	60	55	61	57 June 9	57 June 9	55 Apr. 5	72 Jan. 25
200	2,800	$5.50 pref ser B w warr	*	50	53	50	55	59½	65½	57 June 22	57 June 22	50 Jan. 4	61 Jan. 19
3,500	15,500	Melville Shoe Corp	*	41½	Sale	39¼	40	47	Sale	39½ June 10	48 June 29	32½ Apr. 1	x48 Jan. 13
10,100	50,500	Mengel Co	1	4½	Sale	4	Sale	5⅜	Sale	4 June 1	5½ June 27	3⅛ Mar. 30	5⅞ Jan. 11
2,610	9,800	5% conv 1st pref	50	18	Sale	14¾	15½	20½	Sale	14 June 3	20¾ June 30	14 May 13	23 Mar. 1
480	910	Merch & Min Transp Co	*	15	16½	11	12	12	Sale	11 June 13	12½ June 23	11 June 13	16½ Jan. 13
6,400	29,900	Mesta Machine Co	5	37½	Sale	29	Sale	39	Sale	28 June 13	39¾ June 30	26¾ Mar. 30	43½ Jan. 17
38,000	220,500	Miami Copper	5	7¾	Sale	6¾	Sale	9¾	Sale	6¾ June 1	10¼ June 30	5¾ Mar. 31	11¼ Jan. 11
21,600	112,700	Mid-Continent Petroleum	10	18¾	Sale	14½	Sale	18⅛	Sale	14½ June 1	18⅝ June 30	12¼ Mar. 30	22⅝ Jan. 11
10,800	41,600	Midland Steel Products	*	21	Sale	16½	Sale	23⅞	Sale	15½ June 4	25 June 30	15¼ June 4	27½ Jan. 12
380	2,200	8% 1st preferred	100	91	96	86¾	Sale	96	100	85½ June 20	95 June 24	76 Apr. 1	101½ Jan. 12
20	130	Milw El Ry & Lt 6% pref	100	93	100	-----	93	90	93	93 June 17	93 June 17	89 Apr. 25	94½ Jan. 16
13,900	68,600	Minn-Honeywell Reg Co	*	61	Sale	58¾	Sale	76½	Sale	58 June 2	79¼ June 30	46½ Jan. 28	79¼ June 30
60	800	4% conv pref ser B	100	102	105	107	110	105½	107½	105 June 28	110 June 22	100 Apr. 1	110 May 27
36,100	81,100	Minn Moline Pow Implem	1	5¾	Sale	4⅜	Sale	6¾	Sale	4⅜ June 1	7¼ June 25	4 Mar. 26	7¾ Jan. 12
2,800	7,400	$6.50 pref	*	50½	52	39	44	62	Sale	42 June 9	68 June 29	35 Mar. 31	68 June 29
400	7,300	‡Minn St Paul & S S M	100	½	Sale	⅜	½	¼	½	¼ June 21	½ June 23	⅛ Feb. 2	¾ Jan. 10
300	1,300	7% preferred	100	¾	Sale	½	¾	⅝	1¼	½ June 22	¾ June 24	⅜ June 22	1¼ Jan. 11
170	2,360	4% leased lines	100	1	Sale	⅝	1⅛	⅝	1⅛	½ June 23	⅝ June 8	⅛ Mar. 28	1¾ Jan. 12
7,900	28,300	Mission Corp	*	15¼	Sale	12¼	Sale	16	Sale	12 June 3	17 June 30	10¾ May 27	17¾ Jan. 13
5,400	51,300	Mo Kan-Texas	*	2½	Sale	1⅞	2	2¼	Sale	1¾ June 17	2½ June 24	1½ Mar. 26	3¾ Jan. 12
25,200	129,800	5% preferred series A	100	8½	Sale	6	Sale	8	Sale	5¾ June 17	8½ June 30	4¾ Mar. 29	11¼ Jan. 10
1,700	19,500	‡Missouri Pacific	100	1½	1⅞	1	1⅛	1⅛	1¼	⅛ June 8	1¼ June 24	¾ Mar. 30	2¾ Jan. 8
4,900	48,800	Convertible preferred	100	2¼	Sale	1½	1⅝	2	Sale	1¼ June 15	2¼ June 27	1¼ Mar. 25	3⅜ Jan. 11
6,300	31,800	Mohawk Carpet Mills	20	13¾	Sale	12	Sale	15½	Sale	11½ June 14	16½ June 30	10 Mar. 30	17 Jan. 12
26,100	102,500	Monsanto Chemical Wks	10	84	Sale	70	Sale	89½	Sale	70 June 1	94½ June 29	67 May 2	94½ June 29
220	820	$4.50 pref	*	110	111	110	114½	113½	Sale	112½ June 10	114 June 25	111 Jan. 5	114⅛ Apr. 22
291,000	736,900	Montgomery Ward & Co	*	30½	Sale	28⅜	Sale	41⅞	Sale	28¼ June 1	44¾ June 30	25 Mar. 31	44¾ June 30
100	2,900	Morrell (J) & Co	*	21¾	24½	22	24½	25	29⅜	24¼ June 20	24½ June 20	22¼ May 27	30¼ Jan. 17
790	5,150	Morris & Essex	50	36¼	Sale	28	29⅜	29	Sale	25¼ June 18	30¼ June 4	25 Mar. 31	39½ Jan. 13
16,300	74,000	Motor Products	*	15¾	Sale	12½	Sale	16½	Sale	12¼ June 7	18⅜ June 30	10½ Mar. 31	21¾ Jan. 10
9,700	42,500	Motor Wheel	5	10¼	Sale	8⅛	Sale	12½	Sale	8¼ June 1	13½ June 30	8 Mar. 31	14 Jan. 10
16,400	66,000	Mueller Brass Co	1	16½	Sale	12¾	Sale	21	Sale	12¾ June 1	22 June 30	11½ Mar. 29	22 June 30
15,000	71,200	Mullins Mfg Corp class B	1	5	Sale	4⅛	Sale	6½	Sale	4 June 13	6⅜ June 30	4 Mar. 25	7¾ Jan. 15
2,880	6,250	$7 conv preferred	*	50	54	27	Sale	37½	Sale	27 June 1	39 June 30	26 Mar. 30	64¼ Jan. 13
1,300	5,700	Munsingwear	*	11	11⅞	9½	10	12¾	15⅜	10¼ June 20	13 June 25	9¼ Apr. 7	14½ Feb. 23
2,300	19,600	Murphy Co (G C)	*	51	Sale	37⅞	40	49⅝	Sale	38 June 9	51 June 30	34¾ Mar. 26	57 Jan. 12
540	2,130	5% preferred	100	98¾	105	99½	100	100½	Sale	x99½ June 23	100¼ June 29	95 Apr. 6	104 Jan. 12
36,300	124,400	Murray Corp of America	10	5	Sale	4⅝	Sale	7¼	Sale	4⅝ June 1	7½ June 30	4 Mar. 29	7⅝ Jan. 17
600	2,800	Myers (F E) & Bros	*	40½	50	38½	Sale	45	Sale	38½ June 1	45 June 30	37¼ Mar. 29	47½ Feb. 24

For footnotes see page 40.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
92,900	371,100	Nash-Kelvinator Corp	5	9¾	Sale	7	Sale	9½	Sale	6⅞ June 3	9⅝ June 30	6¾ Mar. 30	12½ Jan. 10
1,310	5,480	Nash Chatt & St Louis	100	11½	14¾	9½	Sale	13½	Sale	8¼ June 10	15 June 30	7½ Mar. 22	15¼ Feb. 18
9,700	60,600	National Acme	1	10½	Sale	8¼	Sale	11¼	Sale	8¼ June 1	12⅛ June 30	8⅜ Mar. 30	13⅛ Jan. 11
16,500	66,000	National Aviation Corp	5	9⅛	Sale	7¼	Sale	8½	Sale	7⅛ June 8	9 June 30	6 Mar. 25	10¾ Jan. 6
85,300	318,600	National Biscuit	10	17¾	Sale	21	Sale	24⅜	Sale	21 June 1	25¼ June 21	15½ Mar. 31	25¼ June 21
1,000	6,000	7% preferred	100	155½	160	151	Sale	155	Sale	151 June 1	156 June 23	150 Jan. 17	157 Feb. 5
2,200	12,200	Nat Bond & Investment Co.	*	14½	16	11½	Sale	15½	Sale	11⅜ June 2	15½ June 30	10¼ May 27	17⅝ Jan. 10
400	2,300	5% pref series A w w	100	----	78	73	80	81	85	76 June 7	81 June 24	65 Mar. 31	81 June 24
1,300	4,800	Nat Bond & Share Corp	*	40½	42	37½	40	44¼	Sale	39¾ June 14	45 June 30	37½ Apr. 12	45 June 30
20,500	91,300	Nat Cash Register	*	15	Sale	16	Sale	20¼	Sale	15½ June 17	20⅞ June 30	12½ Mar. 31	20⅞ June 30
34,000	232,900	Nat Dairy Prod Corp	*	14	Sale	13	Sale	15	Sale	12⅞ June 1	15½ June 30	11⅞ Mar. 31	15¾ Jan. 12
190	1,440	7% preferred class A	100	107½	111	110¾	----	111½	----	110 June 14	111 June 7	106½ Mar. 30	112½ Mar. 2
120	2,860	7% preferred class B	100	106½	Sale	110¼	110⅝	112½	Sale	110⅝ June 2	112½ June 30	105¼ Mar. 30	112½ June 30
9,300	38,100	National Dept Stores	*	5⅝	Sale	4½	4⅞	7⅛	Sale	4¾ June 7	7½ June 30	3½ Mar. 29	7¾ Jan. 11
2,400	10,000	6% preferred	10	4⅜	5	4	4⅛	5⅛	Sale	3¾ June 9	5½ June 29	3½ Mar. 30	5½ Feb. 1
30,800	180,100	Nat Distillers Products	*	20⅜	Sale	19	Sale	22	Sale	18⅜ June 3	22½ June 29	17¼ Mar. 31	23⅜ Feb. 17
300	2,800	Nat Enamel & Stamp	*	14⅝	21	12½	15	17	Sale	13 June 16	17 June 30	11½ Apr. 1	20 Feb. 25
113,200	303,500	Nat Gypsum Co	1	6¼	Sale	5⅝	Sale	10	Sale	5½ June 1	10⅞ June 30	5 Mar. 30	10⅞ June 30
63,300	243,600	National Lead	10	26¾	Sale	18⅝	Sale	27½	Sale	17¾ June 3	28½ June 30	17⅛ Mar. 29	29¾ Jan. 7
400	1,800	7% preferred A	100	155	158½	151	157	155	160	154 June 3	156½ June 3	154 June 3	159 Jan. 20
480	1,550	6% preferred B	100	----	136	127	Sale	132½	140	127 June 1	134 June 27	127 June 1	136 Jan. 4
9,600	38,500	Nat Mall & St Cast's Co	*	17⅜	19	13½	Sale	22	Sale	13½ June 1	23⅝ June 30	13¼ Mar. 29	24 Jan. 11
62,700	253,500	Nat Power & Light	*	7⅜	Sale	6⅛	Sale	7½	Sale	6⅛ June 1	7⅞ June 27	5 Mar. 29	8⅜ Jan. 12
38,100	132,200	National Steel	25	58¾	Sale	49¼	Sale	62	Sale	49 June 3	66½ June 30	44¾ Mar. 31	66½ June 30
54,000	281,400	Nat Supply Co of Pa	10	18¾	Sale	14⅛	Sale	19	Sale	14⅛ June 1	21 June 30	14⅛ Mar. 31	23 Feb. 25
7,100	39,250	$2 preferred	40	20¾	22	24	Sale	28	Sale	24 June 1	29 June 30	21 Jan. 4	29¼ Mar. 1
2,500	8,600	5¼% prior preferred	100	65	Sale	69	72	75	Sale	x70 June 16	76 June 27	63 Mar. 31	79⅛ Mar. 2
200	600	6% prior preferred	100	70	90	70¼	75	70¼	73½	70¼ June 13	72 June 28	70 Feb. 1	75 Feb. 23
8,500	29,200	National Tea Co	*	3½	Sale	2⅝	Sale	3	Sale	2½ June 3	3¼ June 28	2¼ May 24	4⅛ Jan. 14
15,300	64,100	Natomas Co	*	8⅞	Sale	9¾	Sale	10½	Sale	9⅜ June 2	11⅝ June 20	7⅝ Mar. 31	11⅜ June 20
4,100	8,600	Neisner Bros Inc	1	21¼	26	14⅝	18	20	20½	14⅜ June 17	20⅛ June 27	14⅜ June 17	23½ Jan. 7
300	2,000	4¼% conv serial pref	100	61	71	62	64½	68½	----	64 June 15	70 June 29	58 Apr. 5	70 Feb. 11
300	5,300	Newberry Co (J J)	*	32½	37	30⅜	36	35½	40	31 June 22	35 June 27	28 Mar. 31	40 Jan. 14
110	1,060	5% preferred series A	100	100	Sale	100¾	Sale	100	103	99½ June 1	105 June 6	99½ Apr. 26	106 Jan. 18
70	240	‡New Orl Tex & Mexico	100	11	14	4	7½	6	Sale	4½ June 28	6 June 30	4½ June 28	12 Jan. 10
92,500	464,200	Newport Industries Inc	1	12⅝	Sale	11⅛	Sale	15½	Sale	11⅛ June 1	16½ June 30	9⅜ Mar. 31	19¼ Jan. 15
2,400	21,500	New York Air Brake	*	34	Sale	21	23	32	Sale	21 June 17	32 June 27	20 Mar. 26	39 Jan. 10
327,800	1,567,300	New York Central	*	16⅝	Sale	10⅝	Sale	16	Sale	10½ June 17	16¾ June 30	10 Mar. 29	19⅞ Jan. 12
14,500	59,100	N. Y. Chicago & St Louis	100	21	Sale	10	Sale	16	Sale	9 June 20	17 June 30	7 Mar. 25	22½ Jan. 10
21,300	91,900	6% pref series A	100	34	Sale	15½	Sale	25½	Sale	15 June 20	27½ June 30	12⅜ Mar. 31	38¼ Jan. 12
16,100	60,700	N Y City Omnibus Corp	*	20	Sale	25½	Sale	28⅝	Sale	25½ June 1	29⅞ June 30	18 Mar. 30	29⅞ June 30
1,080	7,720	New York Dock	100	3½	3¾	2⅞	Sale	3¼	4	2¾ June 2	4⅛ June 24	2 Mar. 25	4¾ Jan. 11
1,580	12,980	5% preferred	100	8	Sale	7¾	Sale	10	Sale	7¾ June 1	10¾ June 24	5¼ Mar. 26	11¾ Mar. 1
80	1,460	New York & Harlem	50	112¼	Sale	109	112½	111	Sale	110¾ June 21	111 June 30	101 Mar. 30	120 Apr. 25
----	10	10% preferred	50	----	----	108	123	108	123	----	----	111 Apr. 28	111 Apr. 28
4,100	26,500	‡N Y Investors Inc	*	⅜	½	⅜	Sale	⅜	½	¼ June 6	½ June 23	¼ Mar. 26	⅝ Jan. 10
10	330	N Y Lack & West Ry Co	100	52⅝	57	54	Sale	52	57	54 June 1	54 June 1	54 June 1	61 Jan. 18
8,000	53,500	‡N Y N H & Hartford	100	2½	Sale	1¼	Sale	1¾	Sale	1⅛ June 10	1¾ June 24	1⅛ June 10	2¾ Jan. 10
9,500	59,000	Convertible preferred	100	5	Sale	3¼	3⅝	4¼	Sale	3 June 17	4⅞ June 30	2⅝ Mar. 30	6⅜ Jan. 10
1,110	18,600	‡N Y Ontario & Western	100	1½	Sale	¾	⅞	1	Sale	¾ June 6	1 June 24	½ Jan. 5	1½ Jan. 15
15,300	121,800	N Y Shipbuilding pt stock	1	8⅛	Sale	6¼	Sale	7⅝	Sale	6¼ June 1	8¼ June 22	4¾ Mar. 29	10⅝ Jan. 24
120	2,370	7% preferred	100	51½	Sale	42½	53⅜	45	52	47 June 9	53 June 21	38 Mar. 31	62 Jan. 10
3,900	8,800	‡Norfolk Southern	100	⅛	Sale	½	Sale	⅝	¾	⅜ June 17	⅝ June 3	⅜ June 16	1⅛ Jan. 11
4,700	15,000	Norfolk & Western	100	192½	Sale	135¼	143	157½	Sale	133 June 3	163⅛ June 29	133 June 3	198 Jan. 13
990	3,420	Preferred	100	104	108½	100	101	103	Sale	100 June 3	103 June 23	100 Mar. 29	106¾ Jan. 17
205,000	899,100	North American	*	19¼	Sale	17¾	Sale	21¾	Sale	17¾ June 1	22⅝ June 30	13¾ Mar. 31	22⅝ June 30
2,700	12,600	6% preferred	50	50	Sale	52¾	Sale	55	Sale	52 June 20	55 June 27	45¾ Apr. 1	55 June 27
148,000	548,800	North American Aviation	1	9	Sale	8¾	Sale	9¾	Sale	8⅜ June 3	10¼ June 27	5⅞ Mar. 30	10½ Jan. 10
1,100	4,400	North Amer Edison $6 pref	*	98¼	99	87¼	94	93	96	91½ June 21	95 June 24	87¼ May 3	99 Jan. 13
60	340	Northern Central	50	90	93	76	79	79	81	75 June 21	79 June 29	75 June 21	93¾ Jan. 13
108,700	518,800	Northern Pacific	100	10⅛	Sale	7⅛	Sale	10¼	Sale	7 June 17	11 June 30	6¾ Mar. 31	13⅜ Jan. 12
1,000	1,000	North States Pow Co $5 pf	1	----	----	----	----	94¼	Sale	93¾ June 15	94⅜ June 28	93¾ June 15	94⅜ June 28
350	1,560	Northwestern Telegraph	50	----	Sale	26	28	28	Sale	26 June 3	30½ June 13	25 May 12	31½ Jan. 21
3,100	12,900	Norwalk Tire & Rubber	*	1⅞	Sale	1⅝	1⅞	2¼	2½	1½ June 16	2⅜ June 27	1¾ Mar. 30	3 Jan. 12
70	440	Preferred	50	16	22	16	Sale	18½	20	16 June 1	19 June 29	12¾ Mar. 30	22 Jan. 13
71,200	348,700	Ohio Oil Co (The)	*	12	Sale	9⅛	Sale	11¼	Sale	9 June 3	12 June 30	9 May 26	14⅞ Jan. 10
42,400	265,100	Oliver Farm Equipment	*	24½	Sale	20¾	Sale	26½	Sale	20 June 8	28⅞ June 30	19½ May 31	32⅞ Feb. 23
35,300	108,200	Omnibus Corp v t c (The)	*	9¾	Sale	9¾	Sale	12⅝	Sale	9¾ June 1	13⅛ June 30	7½ Mar. 30	13⅛ June 30
490	1,100	Preferred A	100	----	94	92	99	88	93	88 June 24	x90 June 14	83½ Apr. 1	96 Mar. 10
8,900	18,000	Oppenheim Collins & Co.	*	5⅝	6	4⅜	4½	6½	Sale	4¼ June 2	6⅞ June 29	4 Mar. 28	7¾ Jan. 21
33,100	132,500	Otis Elevator	*	22	Sale	17¼	Sale	23⅛	Sale	17¼ June 1	24¼ June 30	13¾ Mar. 25	24⅞ Jan. 11
500	1,920	6% preferred	100	----	127	127	Sale	129	Sale	125½ June 21	129 June 30	122 Jan. 14	129 June 30
35,600	169,400	Otis Steel	*	9	Sale	7⅜	Sale	10⅝	Sale	7⅛ June 3	11¼ June 29	6⅜ Mar. 31	12 Jan. 12
700	4,200	$5.50 conv 1st pref	*	45	49	32	38	42	51	38½ June 14	50 June 25	30¼ Apr. 1	56 Jan. 11
1,700	8,700	Outboard Marine & Mfg	5	13	Sale	13	13¾	17½	Sale	13 June 11	17½ June 27	10 Mar. 30	17½ June 27
40	160	Outlet Co	*	44	45	38	46	41¼	45	45 June 15	46 June 13	39¼ Apr. 28	50 Jan. 12
----	110	Preferred	100	114	----	115	----	115	----	----	----	115 Apr. 19	115 Apr. 19
32,100	157,600	Owens-Illinois Glass Co.	12.50	59¾	Sale	49	51	65½	Sale	48 June 2	70⅛ June 29	40 Mar. 3	70⅛ June 29
8,500	36,200	Pacific Amer Fisheries Inc	5	9½	9¾	6½	7½	8½	Sale	6 June 14	8¾ June 30	6 Mar. 30	11¼ Jan. 17
980	4,690	Pacific Coast	10	4	4⅞	3¾	4	4½	Sale	3¾ June 4	4⅝ June 30	2½ Mar. 26	5⅝ Jan. 11
870	3,400	First preferred	*	12	14	14	Sale	16⅛	Sale	13¼ June 13	16⅛ June 25	10½ Mar. 25	18 Feb. 17
2,280	5,550	2d preferred	*	6¼	Sale	4⅞	6¼	8	Sale	4½ June 8	8 June 29	3¾ Mar. 29	8½ Jan. 21
1,500	7,970	Pacific Finance Corp (Cal)	10	11¾	11¾	10	11⅞	12⅞	Sale	x9¾ June 14	12⅞ June 30	9¼ Mar. 26	14¼ Jan. 13
22,700	113,400	Pacific Gas & Elec	25	27½	Sale	25¾	Sale	28⅝	Sale	25¾ June 1	29½ June 30	x22¼ Mar. 30	29½ June 30
6,300	38,400	Pacific Lighting Corp	*	35¼	Sale	36¾	Sale	39¼	Sale	36½ June 4	40 June 28	32¼ Mar. 31	40 Jan. 14
8,300	35,100	Pacific Mills	*	14¾	Sale	11⅝	12¼	16¾	Sale	11⅝ June 3	17⅜ June 30	9¼ Mar. 30	17⅜ June 30
300	3,570	Pacific Teleph & Telegr	100	114	Sale	97½	Sale	105	Sale	97½ June 1	105 June 30	87 Apr. 1	116 Jan. 31
410	2,400	6% preferred	100	133½	140	137½	Sale	138½	140	137½ June 1	140 June 15	x132½ Mar. 30	140 Jan. 28
1,100	2,000	Pacific Tin Corp (sp stk)	*	----	----	24	26	27	30	18¼ June 18	30 June 27	18¼ June 18	30 June 27
4,700	30,900	Pacific Western Oil	10	12	Sale	10⅜	Sale	13⅞	Sale	10⅜ June 1	14 June 29	10 Mar. 18	15⅞ Jan. 10
95,000	549,900	Packard Motor Car	*	4	Sale	3½	Sale	4¾	Sale	3½ June 1	4⅞ June 30	3¼ Mar. 30	5½ Jan. 12
----	2,100	Pan Amer Pet & Trans	5	7½	9⅝	6	9½	7⅞	9½	----	----	7 Mar. 29	9¼ Feb. 25
3,400	12,800	‡Panhand Prod & Ref	*	1¼	1½	⅞	1	1¼	Sale	⅞ June 7	1⅜ June 16	¾ Mar. 25	1½ Jan. 7
4,490	8,970	8% conv preferred	100	38½	40	31	34	58	Sale	31¾ June 2	63½ June 30	27¼ Mar. 26	63½ June 30
1,600	10,300	Paraffine Co Inc	*	34¼	37	29½	35	44½	Sale	31½ June 17	45½ June 29	29 Mar. 31	45½ June 29
80	230	4% conv preferred	100	----	100½	84	88¾	x89	Sale	88¾ June 21	x89 June 30	88¾ June 21	94 Feb. 11
186,500	853,600	Paramount Pictures	1	9½	Sale	6⅝	Sale	10½	Sale	6⅝ June 1	11 June 30	5¾ Mar. 31	12⅞ Jan. 10
5,900	14,100	1st preferred	100	82	88	73½	Sale	95	Sale	x71 June 14	96 June 30	65 Mar. 26	97½ Jan. 10
24,700	108,500	2d preferred	10	10¼	Sale	8	Sale	11½	Sale	7¾ June 1	11¾ June 30	6⅝ Mar. 31	12⅜ Jan. 10
600	6,100	Park & Tilford	1	22	24⅞	15½	20	18	20	17½ June 20	20 June 27	16 Mar. 29	24 Jan. 20
34,300	184,500	Park Utah Cons Mines	1	2¼	Sale	1⅞	Sale	2⅝	Sale	1⅞ June 1	2¾ June 27	1½ Mar. 30	3¼ Jan. 10
6,100	48,500	Parke, Davis & Co	*	31½	Sale	35	Sale	37	Sale	35 June 1	38¼ June 24	31¼ Mar. 31	38¼ June 24
4,000	25,700	Parker Rust Proof Co	2.50	17½	Sale	14½	Sale	18	Sale	14½ June 1	18 June 27	13 Mar. 31	20¾ Feb. 23
2,000	16,000	Parmelee Transport Co	*	1½	2	1⅜	Sale	2	Sale	1⅜ June 1	2⅛ June 23	1¼ Mar. 29	2½ Jan. 10
14,400	92,600	Pathe Film Corp	*	5¼	Sale	4¼	Sale	5½	Sale	4½ June 13	5¾ June 29	3½ Mar. 30	6¾ Jan. 12
17,900	65,200	Patino Mines & Ent Cons	*	9⅞	Sale	8¾	Sale	9⅞	Sale	8¾ June 1	11¼ June 29	8¾ Mar. 31	12¼ Jan. 8
8,800	62,500	Peerless Corp	2	4½	Sale	5½	Sale	6	Sale	5½ June 1	6½ June 22	4 Mar. 26	6⅝ May 14
2,200	13,000	Penick & Ford	*	41¼	43	47	Sale	50½	Sale	47 June 1	52½ June 29	41 Mar. 30	52½ June 29
20,700	95,800	Penney (J C) Co	*	62	Sale	58½	Sale	75¾	Sale	58¼ June 1	78 June 29	55 Mar. 31	78 June 29
1,500	13,400	Penn Coal & Coke	10	2	2⅝	1½	1¾	1¾	2	1⅝ June 13	1⅞ June 24	1⅝ June 13	2½ Jan. 10
16,100	59,200	Penn-Dixie Cement	*	3⅝	Sale	3¼	Sale	5	Sale	3 June 4	5¼ June 30	2½ Mar. 30	5¼ June 30
3,600	12,500	$7 conv pref series A	*	17	Sale	14	17	25½	Sale	15 June 4	28½ June 30	10½ Mar. 30	28½ June 30
3,600	12,400	Penn Glass Sand Corp v t c	*	14	Sale	11½	12	14	Sale	11⅜ June 9	14 June 30	10 Mar. 30	15½ Jan. 11
86,100	472,800	Pennsylvania RR Co	50	21¼	Sale	14⅞	Sale	18¾	Sale	14½ June 17	19⅞ June 30	14½ Mar. 31	24½ Jan. 15
700	4,400	People's Drug Stores Inc	*	25	27	27½	Sale	27⅞	Sale	27 June 24	28¾ June 29	19¼ Mar. 28	31 Feb. 4
----	170	6% conv preferred	100	109½	114	111⅜	116¾	113	116¾	----	----	110 Mar. 29	112½ Feb. 9
9,900	45,200	People's Gas L & Coke	100	31½	Sale	27	Sale	34	Sale	26½ June 1	35⅝ June 29	22¼ Mar. 26	35⅝ June 29
100	2,700	Peoria & Eastern	100	3½	4½	2½	4¾	4	4¾	3½ June 28	3½ June 28	1¾ Mar. 26	4½ Jan. 12
900	8,000	Pere Marquette	100	11⅜	12	7	10	11	Sale	10 June 23	11 June 30	5½ Mar. 26	15 Jan. 12
1,250	6,640	Prior preferred	100	34	Sale	18⅛	Sale	24½	Sale	18 June 4	27 June 27	17⅜ Mar. 26	37¼ Jan. 11
1,000	5,280	Preferred	100	31	37¾	17½	Sale	24¾	Sale	17 June 17	25½ June 27	15 Mar. 23	38¼ Jan. 15
700	1,700	Pet Milk	*	13½	15½	12¼	14	14¾	Sale	12 June 15	14¾ June 30	8½ Mar. 29	15 Jan. 6
14,300	57,700	Petroleum Corp	5	11¼	Sale	9	Sale	10⅞	Sale	9 June 1	11⅜ June 27	7¾ Mar. 30	13¼ Jan. 11
7,200	42,400	Pfeiffer Brewing Co	*	4¾	Sale	6⅝	Sale	7½	Sale	6½ June 3	7⅞ June 21	4¾ Jan. 3	7⅝ June 21
108,400	525,500	Phelps Dodge	25	26	Sale	18⅛	Sale	27½	Sale	18⅛ June 1	28⅛ June 30	17⅜ Mar. 31	31¾ Jan. 10
1,200	6,900	Philadelphia Co pref 6%	50	30	37½	34½	36	34½	35	34¼ June 13	35 June 11	30 Mar. 28	37½ Jan. 12
------	1,200	$6 preferred	*	64	65	62½	70	62½	65	----	----	60 Apr. 12	66 May 21
------	1,370	‡Phila Rapid Transit Co	50	1¾	2	1¾	2½	2	2⅝	----	----	1¼ Apr. 25	2½ Feb. 19
250	2,950	7% preferred	50	3¼	3¾	2¾	3	3¼	3⅝	2¼ June 13	3¾ June 25	2¼ Mar. 26	4½ Jan. 12
3,700	29,000	Phila & Reading C & I	*	½	Sale	¼	½	⅝	Sale	⅝ June 7	½ June 27	¼ Mar. 26	1 Mar. 7

For footnotes see page 40.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
26,300	175,400	Phillip Morris & Co	10	82	Sale	y88¾	Sale	x100	Sale	88¾ June 1	104¼ June 27	75¼ Mar. 29	104¼ June 27
2,900	2,900	5% conv pref series A	100					118¾	Sale	114 June 25	119 June 30	114 June 25	119 June 30
191,200	191,200	Rights				1 15/16	Sale			1 15/16 June 1	1 11/16 June 20	1 3/4 June 1	1 11/16 June 20
500	1,600	Phillips Jones Corp		5½	8	4	6	5	7	6 June 24	7 June 27	4 1/8 Mar. 30	7 June 27
	130	Preferred	100	51	68	38	50	42	45			38 May 4	50½ Mar. 9
81,600	391,500	Phillips Petroleum		38	Sale	30⅛	Sale	40	Sale	30 June 3	42⅜ June 30	27¼ Mar. 31	42½ Jan. 10
200	1,100	Phoenix Hosiery		2¼	3	1¾	3	2½	3½	3 June 24	3 June 24	2 Mar. 31	3 June 24
30	280	Preferred	100	28	35	32¼	39	39	Sale	38½ June 24	39 June 30	30¼ Jan. 18	39 June 30
5,100	17,600	Pierce Oil 8% conv pref	100	6¼	Sale	5	Sale	7¾	Sale	5 June 1	8¼ June 30	4 Mar. 29	8⅜ Jan. 10
4,200	16,700	Pillsbury Flour Mills	25	20½	Sale	22	22¾	24	Sale	21¾ June 20	24 June 30	20½ Jan. 3	24½ Jan. 12
60	1,330	Pirelli Co of Italy Am shs		36	46	46	51		52	46 June 9	51¾ June 24	40 Jan. 8	52 May 10
900	8,900	Pittsburgh Coal (of Pa)	100	5¾	6¼	3½	5	5⅞	Sale	5 June 20	5⅞ June 30	3¼ Mar. 31	7½ Jan. 17
1,200	5,900	6% preferred	100	26	34¾	20	21	27½	Sale	22½ June 7	27½ June 30	20 May 5	35 Jan. 17
2,500	7,600	Pitts Coke & Iron Corp	*	5¼	Sale	4¼	4½	6	7	4½ June 3	7⅛ June 29	3⅞ Mar. 30	7¼ Feb. 26
170	1,195	$5 conv preferred	*	47	49½	43	47½	61½	Sale	47⅛ June 15	62 June 30	41 Mar. 30	62 June 30
		Pitts Ft Wayne & Chicago—											
60	160	7% guaranteed pref	100	173½		145	149	150	Sale	145 June 21	150 June 30	145 June 21	174 Mar. 14
32,200	116,300	Pittsburgh Screw & Bolt	*	7½	Sale	5½	Sale	7⅝	Sale	5¼ June 2	8⅜ June 30	4⅞ May 26	8⅞ Jan. 10
9,400	32,900	Pittsburgh Steel Co	*	10¼	Sale	8	9	14⅜	Sale	8 June 3	14¾ June 30	7½ Mar. 29	16¾ Jan. 12
2,870	5,780	7% pref class B	100	33½	Sale	22	Sale	44	Sale	22 June 1	46½ June 30	20½ Apr. 7	46½ June 30
1,660	4,620	5% preferred class A	100	21	26	13	16	27	Sale	14½ June 6	27 June 29	11½ Apr. 8	27 June 29
680	1,900	5½% 1st ser conv pr pf	100	30	47	23	Sale	40	45	23 June 1	40 June 29	23 May 21	45 Jan. 6
1,200	3,300	Pittsburgh Terminal Coal	1	¾	1¼	½	¾			¼ June 9	½ June 7	¼ June 9	1 Jan. 13
------	590	6% preferred	100	8	12	4½	7	4	6½			6½ Apr. 28	12 Jan. 8
		Pittsburgh United											
100	400	Conv pref (unstamped)	100	60	95	50	53⅞			52 June 9	54 June 20	48 May 3	57 May 10
2,120	10,790	Pittsb & West Virginia	100	12¾	14	8⅜	9½	11	Sale	7½ June 14	12½ June 30	6 Mar. 29	16⅝ Jan. 10
200	3,100	Pittston Co (The)	*	½	1	½	⅝	½	⅝	½ June 21	⅝ June 29	⅜ Mar. 31	¾ Jan. 19
22,500	99,300	Plymouth Oil	5	17⅛	Sale	17⅝	Sale	21	Sale	17½ June 3	21¾ June 30	15 Mar. 31	21¾ June 30
300	3,700	Pond Creek Pocahontas Co	*	9	Sale	6	10	8	10	9 June 20	9 June 20	8 Mar. 28	11 Jan. 5
13,200	60,300	Poor & Co class B	*	9¼	Sale	6¼	7	9⅜	Sale	6⅜ June 3	9⅝ June 30	5⅛ Mar. 29	12 Jan. 15
1,900	11,600	Porto Rican Am Tob cl A	*	2½	2¾	1⅝	Sale	2⅝	Sale	1⅝ June 1	2⅝ June 23	1⅜ Mar. 26	3⅜ Jan. 13
1,400	7,300	Class B	*	¾	1	⅝	Sale	¾	⅞	⅝ June 1	¾ June 4	⅝ June 6	1⅛ Jan. 22
5,300	31,000	†Postal Telegraph & Cable pref	100	3¾	Sale	2⅛	Sale	3¼	Sale	2⅛ June 1	3⅜ June 30	1⅝ Mar. 30	4⅝ Jan. 17
40,500	190,800	Pressed Steel Car common	1	8¼	Sale	5⅞	Sale	8⅜	Sale	5¼ June 3	8¾ June 30	4¾ Mar. 25	10¼ Jan. 10
1,000	27,300	5% conv 1st pref	5	8¾	Sale	5¾	6¼	8¾	Sale	6¼ June 8	8¾ June 30	4½ Mar. 25	10¼ Jan. 15
1,700	17,300	5% conv 2d pref	50	25	Sale	16	19	24	25	18½ June 21	25½ June 29	13¾ Mar. 30	31½ Jan. 17
22,300	105,600	Procter & Gamble	*	45⅝	Sale	46½	Sale	50¾	Sale	46¼ June 6	51¾ June 27	39¼ Mar. 31	51¾ June 27
510	4,730	Preferred 5%	100	118¼	Sale	117	118½	116½	Sale	116¼ June 6	118½ June 2	116¼ June 6	122¼ May 18
23,300	125,600	Pub Ser Corp of N J common	*	32	Sale	27½	Sale	31	Sale	26¾ June 13	71½ June 30	25 Mar. 25	35½ Jan. 13
1,800	12,300	$5 preferred	*	95¼	Sale	91¼	93	95	Sale	91½ June 16	95 June 28	86¼ Mar. 31	98½ Jan. 12
1,500	8,000	6% preferred	100	107¾	Sale	104⅜	106⅜	106½	108	104⅞ June 8	107 June 28	101⅞ Apr. 23	108 Jan. 6
300	3,200	7% preferred	100	123½	130	116½	118¼	117	118½	117 June 6	117½ June 7	112 Apr. 8	123½ Jan. 13
260	2,020	8% preferred	100	136	Sale	136	Sale	137	Sale	136 June 1	137½ June 16	132 Mar. 29	143 Jan. 14
		Public Service El & Gas—											
600	2,300	$5 preferred	*	112	113¼	113	115⅛	115¾	Sale	115 June 24	116 June 13	112 Jan. 12	116 June 13
50,600	225,000	Pullman Company	*	29¾	Sale	22¼	Sale	32⅜	Sale	22¼ June 1	34¼ June 30	21⅝ May 27	36⅞ Jan. 17
114,200	617,400	Pure Oil	*	11	Sale	8⅛	Sale	11⅜	Sale	8¼ June 1	12½ June 30	8¼ May 26	13⅜ Jan. 11
1,000	8,200	6% preferred	*	94	Sale	81⅞	83	90	Sale	82½ June 3	90 June 30	81 Apr. 19	98¼ Jan. 18
9,900	9,900	5% conv preferred	100					83	Sale	74½ June 18	83⅞ June 30	74½ June 18	83⅞ June 30
26,600	117,500	Purity Bakeries	*	7⅜	Sale	8⅝	Sale	11	Sale	8⅝ June 1	11⅝ June 30	7 Mar. 29	11⅝ June 30
800	5,300	Quaker State Oil Rfg Corp	10	15	16	10	11½	11	Sale	9 June 16	11½ June 30	9 June 16	16¼ Jan. 14
246,500	1,178,800	Radio Corp of Amer	*	6	Sale	5¼	Sale	7	Sale	5⅛ June 1	7¼ June 30	4¾ Mar. 31	7¼ Jan. 11
600	6,300	$5 preferred B	*	60	71	75	99	75	100			60¼ Jan. 31	77½ May 4
14,800	94,900	$3.50 conv 1st pref	*	46¼	Sale	46½	Sale	54¾	Sale	46½ June 1	55¾ June 30	37¼ Mar. 31	55¾ June 30
51,600	441,600	†Radio-Keith-Orph Corp	*	4	Sale	2	Sale	2⅜	Sale	1⅞ June 2	2½ June 24	1⅞ June 2	5⅜ Jan. 11
3,500	13,500	Raybestos-Manhattan	*	19½	20½	15	16	20	Sale	14¾ June 20	20 June 30	14¾ June 20	23¾ Jan. 15
16,700	34,800	Rayonier Inc	1	23	Sale	8	8⅞	13¾	Sale	8⅜ June 4	15½ June 30	8⅛ May 26	24¼ Jan. 11
3,100	11,100	$2 preferred	25	26	Sale	16½	18½	20½	Sale	18 June 22	22 June 30	18 Mar. 30	29¼ Jan. 18
8,000	24,000	Reading Company	50	19	Sale	14	14¾	16	Sale	10⅜ June 17	16½ June 25	10⅜ June 17	22 Jan. 13
2,100	6,600	First preferred	50	25	30½	22	Sale	22	23½	18¾ June 21	22 June 1	18 Mar. 22	30¼ Jan. 15
2,600	5,900	Second preferred	50	24	30	16	18	17	Sale	13¼ June 21	19½ June 27	13¼ June 21	27½ Jan. 25
1,000	8,800	Real Silk Hosiery	5	3¾	4¾	4¾	4⅜	5¼	Sale	4 June 3	5¼ June 27	2¾ Mar. 25	5¼ June 27
70	1,670	Preferred	100	30	39	35⅛	50	50	Sale	50 June 29	50 June 29	34½ Mar. 29	50 June 29
3,400	7,400	Reis (Robt) & Co	*	1½	Sale	¾	1	⅞	Sale	½ June 10	1 June 29	½ Mar. 29	1½ Jan. 3
600	2,300	1st preferred	100	7	9	4¾	7⅞	8⅛	Sale	7 June 23	8⅛ June 30	5 Apr. 1	11 Jan. 10
1,700	13,600	Reliable Stores Corp	*	7⅝	10½	6⅝	Sale	9	Sale	6⅝ June 1	9 June 23	5½ Mar. 30	9¾ Jan. 10
900	3,600	Reliance Mfg Co	10	10½	11¼	8½	10	12	Sale	9 June 10	12 June 30	9 June 10	12 June 30
30,600	157,500	Remington-Rand	1	12½	Sale	11	Sale	14	Sale	10½ June 13	14½ June 30	9⅝ Mar. 30	15⅞ Feb. 25
2,200	6,300	Pref with warrants	25	60	72	51	Sale	61	Sale	51 June 1	61 June 30	49½ May 2	67¼ Feb. 24
70	920	Rensg & Saratoga RR Co	100	62	70	35½	45	46	48½	44 June 28	47 June 11	40 Apr. 28	66¼ Jan. 22
33,300	173,000	Reo Motor Car	5	2¼	Sale	1⅝	Sale	2	Sale	1½ June 1	2¼ June 24	1½ Mar. 30	3 Jan. 10
291,200	1,163,300	Republic Steel Corp	*	16¾	Sale	11¼	Sale	18⅝	Sale	11¼ June 1	19½ June 30	11¼ May 31	20¾ Jan. 15
1,800	7,800	6% conv preferred	100	65	75	40¼	42	58	Sale	40¼ June 2	58 June 30	39½ Mar. 29	75½ Jan. 15
1,600	7,400	6% conv prior pref ser A	100	60	70	39½	Sale	57	58	39½ June 1	58 June 27	38 May 26	73 Jan. 13
14,900	86,000	Revere Copper & Brass	5	12¾	Sale	9⅛	10	14¼	Sale	9¼ June 2	15¼ June 30	7⅞ Mar. 30	17½ Jan. 18
1,500	5,100	Class A	10	25	31	17	24	29	Sale	23½ June 21	30½ June 30	17¼ Mar. 30	37 Jan. 8
10	910	7% preferred	100	81	90	65	78	66	78	65 June 23	65 June 23	65 Apr. 27	85 Jan. 21
------	170	5¼% preferred	100	60	63		59		60			62½ Feb. 24	64½ Jan. 21
10,100	36,100	Reynolds Metals Co	*	15½	Sale	11	Sale	13⅜	Sale	10½ June 9	14 June 30	10½ June 29	17¾ Jan 7
500	2,500	5½% conv. pref	100	81⅝	100	85	87⅛	85⅝	Sale	85 June 7	86 June 6	84⅜ Apr. 25	87⅛ Jan. 21
18,900	76,300	Reynolds Spring Co	1	7	7⅛	5⅜	Sale	8¼	Sale	5⅛ June 1	8¾ June 30	4⅜ Mar. 30	10¼ Jan. 11
32,700	202,900	Reynolds RJ)Tob cl B	10	43¼	Sale	36⅝	Sale	42	Sale	36⅜ June 1	42⅝ June 29	33¾ Mar. 30	46½ Jan. 8
90	1,520	Common	10	50	56	53	55	53	55	53 June 15	55 June 22	51¼ Jan. 31	58½ Jan. 11
300	1,200	Rhine Westphalia El & Pow		8¾	10	5¼	7¼	5½	6¼	5½ June 21	6½ June 8	5½ June 21	8½ Jan. 7
32,600	215,400	Richfield Oil Corp	*	5½	Sale	5⅛	Sale	6½	Sale	5 June 3	6⅝ June 30	5 Mar. 25	7⅝ Jan. 10
1,200	7,200	Ritter Dental Mfg	*	9	9½	7⅞	9½	10	Sale	7⅞ June 3	10½ June 29	7½ Apr. 11	11¾ Jan. 10
4,300	27,400	Roan Ant Cop Mines new		18¼	18½	x14¾	Sale	18	Sale	14¼ June 14	18⅜ June 30	14⅛ Mar. 30	20¾ Jan. 19
7,100	38,200	Ruberoid Co cap stock new	*	20	21½	17	Sale	24½	Sale	16¾ June 15	24½ June 30	13 Mar. 31	24½ June 30
600	2,100	†Rutland RR. pref	100	2	2½	1¼	2½	1¼	Sale	1⅛ June 18	1¾ June 17	1⅛ June 18	2½ Jan. 10
38,400	166,600	St Joseph Lead	10	30⅛	Sale	25¾	Sale	39½	Sale	25¾ June 1	41¼ June 29	25½ May 27	41¼ June 29
4,500	24,100	†St Louis-San Francisco	100	1	1⅜	¾	Sale	⅞	Sale	⅝ June 13	1 June 25	⅝ June 13	1¼ Jan. 12
5,100	32,500	6% preferred	100	2¾	Sale	1½	1⅞	2⅛	Sale	1⅜ June 17	2¼ June 29	1¼ Mar. 25	3 Jan. 10
------	830	†St Louis Southwestern	100	5⅜	7¼	2	3⅜	1¾	3⅜			2 Mar. 26	5½ Jan. 26
------	10	5% preferred	100	8	18	4	37	6				6 May 31	6 May 31
9,900	70,100	Safeway Stores	*	20½	Sale	13	Sale	18	Sale	13 June 1	18⅝ June 29	12 Mar. 30	23⅝ Jan. 12
220	1,680	5% preferred	100	72½	Sale	68	75	70	71	70 June 6	71 June 20	58 Mar. 29	81 Jan. 20
170	1,770	6% preferred	100	88	93	81	85	85	Sale	83½ June 9	85 June 20	68 Mar. 24	93 Jan. 18
470	4,170	7% preferred	100	100	Sale	90	93	97	Sale	90 June 2	97 June 30	79 Mar. 26	105 Feb. 11
2,500	20,500	Savage Arms Corp	*	18	Sale	9	10	13¼	Sale	9¼ June 3	14 June 30	8¾ Mar 29	19 Jan. 4
28,400	163,900	Schenley Distillers Corp	5	24	Sale	15¼	Sale	19	Sale	14⅛ June 10	20 June 30	14⅛ June 10	27½ Jan. 6
2,700	14,900	5½% preferred	100	74	75	65	67	71	Sale	62 June 14	71 June 30	62 June 14	85 Feb. 23
59,300	184,600	†Schulte Retail Stores	1	⅞	Sale	½	Sale	⅝	Sale	⅝ June 3	¾ June 27	⅝ Feb. 10	1 Jan. 4
3,100	8,600	8% preferred	100	5½	6½	5	Sale	6	7	5 June 1	7⅝ June 27	3 Mar. 30	7¾ Jan. 11
2,600	10,790	Scott Paper	*	37½	Sale	39¾	Sale	44	Sale	39¾ June 1	44½ June 30	34¾ Mar. 28	44½ June 30
12,100	84,300	†Seaboard Air Line	*	⅞	Sale	½	Sale	¾	Sale	½ June 1	¾ June 24	½ Jan. 6	⅞ Jan. 3
900	17,000	4-2% preferred	100	2½	2¾	1½	2	1⅝	Sale	1⅜ June 14	1¾ June 25	1⅛ Mar. 29	2⅝ Jan. 13
23,600	116,600	Seaboard Oil Co of Del	*	20⅛	Sale	16⅝	Sale	23	Sale	16⅝ June 1	24¾ June 30	15½ Mar. 29	27½ Feb. 25
1,500	5,600	Seagrave Corp (The)	*	3½	3⅞	3⅛	3⅝	4	Sale	3 June 16	4 June 25	3 June 16	5½ Jan. 14
142,900	472,200	Sears, Roebuck & Co	*	54⅛	Sale	50⅞	Sale	66½	Sale	50⅞ June 1	68¾ June 30	47 Mar. 31	68¾ June 30
41,800	209,200	Servel Inc	1	13	Sale	10⅝	Sale	14⅝	Sale	10⅝ June 1	15⅜ June 30	9¼ Mar. 30	16¾ Jan. 12
12,700	36,200	Sharon Steel Corp	*	16	17	11	11¾	17⅛	Sale	10¾ June 18	18 June 25	10 Mar. 26	20¾ Jan. 11
900	4,600	$5 conv preferred	*	57¼	60½	50	Sale	62¼	Sale	47⅞ June 15	62¼ June 30	45¼ Mar. 31	66 Jan. 14
9,300	52,100	Sharp & Dohme	*	4⅛	Sale	3½	3⅞	4⅞	Sale	3½ June 7	5 June 24	3 Mar. 30	5⅜ Jan. 10
1,700	6,900	Conv pref series A	*	44½	Sale	37⅞	39	41½	Sale	37⅞ June 3	42 June 29	37⅞ June 3	48 Jan. 14
15,700	63,700	Shattuck (Frank G)	*	7¾	Sale	7⅜	Sale	8⅞	Sale	7¼ June 1	9⅝ June 30	6¾ Mar. 12	9⅝ June 30
60	680	Sheaffer (W A) Pen Co	*	23½	25	23⅝	26	25	26	23⅛ June 15	24⅞ June 24	20⅝ Apr. 1	27¾ Jan. 27
27,600	120,100	Shell Union Oil	*	16¼	Sale	11⅛	Sale	x15¾	Sale	11⅛ June 1	x16⅜ June 30	10 Mar. 20	18¼ Jan. 11
2,900	13,800	Convertible preferred	100	97	Sale	99	100	101¾	Sale	99¾ June 3	103⅛ June 29	93 Mar. 30	103⅛ June 29
14,400	78,200	Silver King Coalition	5	6⅞	Sale	5¼	5⅝	7¼	Sale	5⅛ June 16	7¾ June 27	4¾ Mar. 31	9⅛ Jan. 11
31,500	141,200	Simmons Co	*	18½	Sale	15¼	Sale	22	Sale	15 June 1	23¼ June 30	12⅝ Mar. 30	24¼ Jan. 11
4,100	22,300	Simms Petroleum	10	3	Sale	2½	Sale	2¾	Sale	2½ June 1	2¾ June 3	2 Apr. 5	3¼ Jan. 17
600	7,100	Simonds Saw & Steel Co	*	16½	Sale	15½	16½	20	20½	15½ June 3	19 June 29	14⅞ Mar. 30	22 Jan. 13
23,100	81,400	Skelly Oil Co	25	28	Sale	20¼	Sale	30½	Sale	20¼ June 1	31½ June 30	18½ Mar. 31	34¾ Jan. 10
200	2,300	6% preferred	100	87	90⅝	88	92⅝	91½	93½	90⅞ June 29	91 June 29	x84 Mar. 31	93 Feb. 1
4,580	12,420	Sloss-Sheffield Steel & Ir	100	75	Sale	73	Sale	93	Sale	71 June 14	97 June 29	45 Mar. 28	97 June 29
340	1,940	$6 preferred	*	97	100	95½	99	102	Sale	95½ June 24	102 June 30	91 May 2	102 June 30
3,800	14,000	Smith (A O) Corp	10	18½	Sale	13	15	19¼	Sale	14½ June 2	19¾ June 30	13 Apr. 8	20½ Jan. 10
1,600	11,100	Smith & Corona Typewr	*	11¼	Sale	11	14	14	14½	11 June 3	14 June 23	10 Mar. 31	15⅝ Jan. 15
4,200	16,300	Snider Packing	*	11	Sale	8½	Sale	11⅝	Sale	8⅜ June 3	12 June 29	8⅜ Mar. 29	13⅞ Jan. 15
166,700	840,200	Socony Vacuum Oil Co Inc	15	14⅞	Sale	12	Sale	14⅝	Sale	12 June 1	15¼ June 24	10¾ Mar. 31	16¾ Jan. 10
		Solvay Am Corp—											
300	8,300	6% preferred	100	110	114	111½	113	111¼	113	111½ June 29	112 June 24	111 Apr. 14	113¼ Feb. 28
24,700	132,600	South Amer Gold & Plat	1	2¼	Sale	1⅞	Sale	2⅛	Sale	1⅞ June 1	2⅜ June 15	1⅛ Mar. 29	3¼ Jan. 13
6,800	29,800	So Porto Rico Sug	*	22	Sale	17⅝	Sale	20	Sale	16⅞ June 17	21½ June 30	16½ May 24	28 Jan. 10
200	2,360	8% preferred	100	128	131	133	150	130	Sale	130 June 29	134 June 28	128 Jan. 4	140¼ Mar. 26

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Price	RANGE SINCE JAN. 1 Lowest Sale Price	Highest Sale Prices
Shares	Shares												
18,900	75,300	Sou California Edison	25	22	Sale	21	Sale	24	Sale	20⅜ June 1	24½ June 29	19¼ Mar. 31	24½ June 29
188,100	912,300	Southern Pacific Co	100	18⅜	Sale	10¼	Sale	15½	Sale	10 June 17	16¼ June 30	9¼ Mar. 31	22½ Jan. 12
63,800	360,300	Southern Railway	*	11⅛	Sale	7	Sale	10½	Sale	6½ June 14	11⅛ June 30	5½ Mar. 30	13¾ Jan. 12
50,300	207,150	5% preferred	100	18¾	Sale	10¼	Sale	16	Sale	10⅛ June 17	17½ June 30	8½ Mar. 30	21¾ Jan. 10
600	2,400	Mobile & Ohio certifs	100	22	27	17½	23½	25	34¾	17½ June 17	25 June 27	17½ June 17	32 Jan. 14
2,200	5,700	Spalding (A G) & Bros	*	3	3½	2⅝	3	3¾	Sale	2½ June 21	3¾ June 29	2½ Mar. 29	3¾ June 29
140	1,500	1st preferred	90	38	Sale	25	37	37	41	35¾ June 16	41 June 29	29 Mar. 30	46 Jan. 21
20,000	100,800	Sparks Withington	*	2¼	Sale	2⅛	Sale	3	Sale	2⅛ June 1	3⅜ June 30	2 Mar. 25	4 Jan. 12
2,600	8,200	Spear & Co	1	6½	8⅞	5⅞	6½	8½	Sale	5 June 20	9 June 29	4 Mar. 26	9 Jan. 12
		$5.50 preferred	*	48⅝	75	48⅝	75		75				
1,300	4,700	Spencer Kellogg & Sons	*	19½	22	19⅝	22½	22½	Sale	21¼ June 22	22½ June 27	19¾ Mar. 26	24 Mar. 14
125,600	758,000	Sperry Corp (The) v t c	1	16⅝	Sale	19⅝	Sale	22⅝	Sale	19⅜ June 1	23⅝ June 30	15⅝ Mar. 30	23⅝ June 30
3,700	14,400	Spicer Mfg Co	*	12½	Sale	8	9	12½	Sale	8¼ June 8	13 June 30	7¼ Mar. 31	15¼ Jan. 10
150	3,400	$3 conv preferred A	*	39	41	36	Sale	35	36	34 June 3	36 June 1	29 Mar. 30	z39 Jan. 5
105,100	364,500	Spiegel Co Inc	2	8⅞	Sale	6¾	Sale	10¼	Sale	6¾ June 1	11 June 30	6¼ Mar. 31	11¾ Jan. 10
3,230	11,460	Conv $4.50 pref	*	53½	Sale	50½	Sale	63	Sale	50 June 2	64¼ June 30	48½ May 26	64¼ June 30
14,500	59,300	Square D Co class B	1	18½	Sale	16	Sale	23⅛	Sale	16 June 1	24½ June 30	12½ Mar. 31	24½ June 30
81,800	402,300	Standard Brands	*	7¾	Sale	7	Sale	8⅛	Sale	7 June 1	8⅝ June 30	6⅛ Mar. 31	9¼ Jan. 10
2,300	16,200	$4.50 preferred	*	98½	101	100	Sale	99½	Sale	99½ June 13	101¼ June 21	94 Mar. 18	107⅛ Feb. 5
6,800	53,900	‡Stand Com'l Tobacco	1	2¾	3⅛	1½	Sale	1⅞	Sale	1¼ June 13	2 June 28	1¼ June 13	3½ Jan. 10
20,100	138,400	‡Standard Gas & Elec	*	4½	Sale	3¼	3¾	4½	Sale	3¼ June 16	4½ June 30	2 Mar. 31	5½ Jan. 12
44,600	250,500	$4 preferred	*	9¼	Sale	6⅜	Sale	9	Sale	6⅜ June 1	9⅝ June 30	4½ Mar. 30	11⅝ Jan. 12
3,200	19,700	$6 prior preferred	*	18½	Sale	14½	Sale	20⅜	Sale	14¼ June 2	20⅜ June 30	10¼ Mar. 30	22½ Jan. 14
35,900	133,400	$7 prior preferred	*	22	Sale	17½	Sale	23⅞	Sale	17⅛ June 17	24⅞ June 30	13 Mar. 29	26⅜ Jan. 12
1,000	2,500	Standard Investing Corp	*	1	1¼	½	¾	½	1	⅜ June 21	½ June 10	⅜ June 21	1 Jan. 13
88,200	329,100	Stand Oil of Calif	*	28⅝	Sale	26	Sale	30½	Sale	25⅞ June 14	31⅝ June 30	25⅛ Mar. 31	33⅞ Jan. 12
65,900	268,200	Standard Oil Co of Ind	25	33⅛	Sale	27½	Sale	31½	Sale	27½ June 1	32½ June 30	24¾ Mar. 30	35½ Jan. 7
100	1,700	Standard Oil of Kansas	10	31	42	30	42	30	37	35 June 24	35 June 24	32⅛ Apr. 8	35½ Feb. 15
126,900	631,000	Standard Oil of N J	25	44⅞	Sale	44	Sale	52⅞	Sale	44 June 1	53¾ June 30	39¾ Mar. 31	54⅛ Feb. 24
1,000	6,100	Starrett Co (The L S)	*	20¾	22	19	21	24½	Sale	18 June 6	24½ June 30	17½ Mar. 29	26 Jan. 15
9,700	40,200	Sterling Products Inc	10	54	54½	60	Sale	66	Sale	59⅛ June 1	67¾ June 24	49 Mar. 29	67¾ June 24
14,600	79,300	Stewart Warner Corp	5	9	Sale	6⅛	Sale	9⅝	Sale	6 June 2	10 June 30	6 May 31	11⅜ Jan. 12
4,100	15,800	Stokely Bros & Co Inc	1	7½	Sale	5¾	6	7	Sale	5 June 17	7⅜ June 30	5 June 17	11 Jan. 13
93,600	414,600	Stone & Webster	*	9⅞	Sale	7¼	Sale	9⅝	Sale	7⅛ June 1	9⅞ June 30	5½ Mar. 29	11¾ Jan. 12
39,700	271,300	Studebaker Corp	1	4⅝	Sale	3⅞	Sale	5¾	Sale	3¾ June 1	6 June 30	3½ Mar. 30	7½ Jan. 12
3,000	19,800	Sun Oil	*	47¼	51	49	51	56½	Sale	48¼ June 11	57 June 29	45 Mar. 29	57⅞ Jan. 24
1,170	1,670	6% preferred	100	121	Sale	124½	Sale	125¼	129	123½ June 6	125½ June 27	119½ Feb. 8	125½ June 27
47,500	169,600	Sunshine Mining Co	10	12	Sale	10⅞	Sale	10¾	Sale	10⅛ June 24	11⅞ June 10	9⅞ Mar. 31	14⅜ Mar. 10
7,900	45,100	Superheater Co (The)	*	27	Sale	19¼	Sale	25½	Sale	18½ June 17	27 June 30	17⅜ Mar. 31	29¾ Jan. 13
29,200	182,300	Superior Oil	1	2½	Sale	2⅛	Sale	2¾	Sale	2 June 2	2⅞ June 27	1¾ Mar. 26	3¾ Jan. 11
13,200	44,800	Superior Steel	100	14¼	Sale	9½	Sale	15½	Sale	9½ June 1	16¾ June 30	8¾ Mar. 31	17¾ Jan. 10
7,000	22,400	Sutherland Paper Co	10	17½	21	22	Sale	25	Sale	22 June 1	26¼ June 29	17⅞ Mar. 30	26¼ June 29
200	1,220	Sweets Co of Amer (The)	50	8½	10½	6⅝	8	7⅛	8	6⅝ June 13	7 June 8	6⅜ June 13	9 Jan. 10
19,500	95,000	Swift & Co	25	16⅞	Sale	16	Sale	17	Sale	15⅞ June 1	18 June 30	15 Mar. 30	18⅞ Jan. 10
4,500	32,200	Swift Internat Ltd		23¼	Sale	25	Sale	27	Sale	24⅝ June 6	27¾ June 30	22⅛ Mar. 30	27¾ June 30
		Symington-Gould Corp with											
21,400	92,800	stock purchase warrants	1	8⅞	Sale	5½	5¾	7¼	Sale	5⅜ June 17	8 June 30	4¾ Mar. 30	10¼ Jan. 11
10,100	69,600	Without warrants	1	6⅞	Sale	4	Sale	5¾	Sale	4 June 1	6½ June 30	3⅞ May 27	8⅛ Jan. 11
1,200	4,900	Talcott (James) Inc	9	6½	7	5¼	5¾	6¼	Sale	5¼ June 3	6⅜ June 30	5 Mar. 31	7 Jan. 18
50	500	5½% preferred	50	41	49	36	44	41	43	38⅝ June 20	41 June 23	34 Apr. 4	47 Jan. 10
1,400	9,200	Telautograph Corp	5	4½	4¾	4¾	5	5¼	Sale	4¾ June 9	5½ June 29	4¼ Mar. 31	5½ June 29
12,700	78,900	Tennessee Corp	5	6	Sale	5	5¾	7	Sale	5¼ June 8	7¾ June 30	3⅞ Mar. 30	8 Jan. 11
147,100	698,900	Texas Corp (The)	25	39	Sale	34⅜	Sale	43⅜	Sale	34⅛ June 1	44⅞ June 30	32⅝ Mar. 30	44⅞ Jan. 11
22,400	126,900	Texas Gulf Producing Co	*	3⅝	Sale	3⅛	Sale	4	Sale	3 June 9	4⅛ June 27	2⅝ Mar. 29	4⅞ Jan. 10
21,600	98,000	Texas Gulf Sulphur	*	27	Sale	28⅞	Sale	34	Sale	28⅞ June 1	35 June 30	26 Mar. 30	35 June 30
46,900	191,400	Texas Pacific Coal & Oil	10	7⅝	Sale	7⅞	Sale	10¼	Sale	7⅞ June 1	11 June 30	7 Mar. 30	11 June 30
50,800	295,400	Tex Pac Ld Trust ctfs	1	8⅛	Sale	8	Sale	9⅝	Sale	8 June 1	10 June 30	6¾ Mar. 31	11⅜ Feb. 10
4,800	17,800	Texas & Pacific	100	18½	Sale	17	Sale	21	Sale	17 June 1	23¼ June 24	13 Mar. 31	24½ Mar. 1
100	7,700	Thatcher Mfg	*	19	Sale	15½	18½	20	23	19¾ June 24	19¾ June 24	15 Mar. 30	24½ Feb. 23
200	500	$3.60 conv preferred	*	55	63	55	55¾	53¼	57	53½ June 23	54 June 13	53½ June 23	58½ Feb. 21
1,200	5,200	The Fair Co	*	4	Sale	3⅜	4	4¼	5⅛	3¾ June 22	4⅜ June 28	2⅞ Apr. 13	4¾ Jan. 17
120	630	7% preferred	100	56	63	45	Sale	43	49	43 June 23	45 June 1	35 Apr. 12	56 Jan. 13
7,600	48,000	Thermoid Co	1	3¼	Sale	2½	3	3¾	Sale	2½ June 2	3⅞ June 30	2⅜ Mar. 31	4½ Jan. 12
	200	$3 div conv pref	10			11¾	30	15	30			15 Mar. 24	15 Mar. 24
700	7,600	Third Avenue	100	1⅞	2	1⅜	Sale	1½	Sale	1¼ June 4	1⅝ June 24	1 Mar. 31	2⅝ Jan. 13
500	6,000	Thompson (J R)	25	4⅛	Sale	3⅝	4¼	4	4⅛	3½ June 10	4¼ June 22	3½ Mar. 30	5¼ Jan. 12
10,200	42,400	Thompson Products	*	12	Sale	10⅝	Sale	14	Sale	10⅝ June 1	15¼ June 30	8½ Mar. 28	15½ Jan. 15
8,800	51,100	Thompson-Starrett	*	2⅝	Sale	1¾	2	3	Sale	1⅝ June 7	3½ June 30	1½ Mar. 28	3⅜ Jan. 8
900	5,500	Preferred	*	10⅜	13	8⅝	11	12⅛	13	9½ June 17	13⅜ June 29	5¾ Mar. 30	13⅝ Jan. 11
49,100	253,700	Tide Water Assoc Oil	10	14¼	Sale	11⅝	Sale	14½	Sale	11⅝ June 1	15 June 30	10½ Mar. 29	15½ Jan. 6
4,300	16,200	$4.50 conv pref	*	82	88	80	Sale	93½	Sale	79½ June 2	93½ June 29	77½ Apr. 29	93½ June 29
20,600	83,000	Timken-Detroit Axle Co	10	10½	Sale	8¼	Sale	11⅞	Sale	8⅛ June 4	13 June 30	8 Mar. 31	13⅞ Jan. 11
17,900	86,900	Timken Roller Bear	*	39⅛	Sale	32½	Sale	47½	Sale	32½ June 1	50½ June 30	31¼ Mar. 30	50½ June 30
28,700	186,900	Transamerica Corp new	2	11	Sale	8¾	Sale	11	Sale	8¾ June 1	11⅛ June 30	8 Mar. 30	12¾ Jan. 12
14,500	115,700	Transc & West Air Inc	5	5⅞	Sale	5¼	Sale	6⅝	Sale	5⅛ June 1	7 June 27	4 Mar. 30	7½ Jan. 15
4,700	18,400	Tran & Williams Steel Forg	*	6⅞	7	5	Sale	8¼	Sale	5 June 1	8½ June 29	4⅞ Apr. 1	9½ Jan. 10
36,500	179,900	Tri-Continental Corp	*	3⅝	Sale	3	Sale	4⅜	Sale	2⅞ June 1	4⅜ June 30	2⅜ Mar. 30	4⅜ Jan. 12
500	2,400	6% preferred	*	81½	88		87	78⅜	Sale	77 June 27	81 June 3	77 June 27	83 Jan. 10
1,800	28,000	Truax Traer Coal	*	5⅜	Sale	3¾	4⅛	5	Sale	4 June 7	5 June 29	3⅜ Mar. 28	6⅝ Jan. 10
1,100	4,600	Truscon Steel Co	10	6¾	9¼	5	8	10	Sale	6 June 17	10 June 27	5½ Mar. 31	10⅜ Jan. 11
43,400	156,700	20th Cent Fox Film Corp	*	19¾	Sale	18¾	Sale	23⅜	Sale	18¾ June 1	24⅞ June 29	16½ Mar. 29	24⅛ June 29
5,400	17,340	$1.50 preferred	*	26½	Sale	29	Sale	33⅛	34¾	28½ June 6	33 June 29	25½ Mar. 25	33 June 29
2,500	19,900	Twin City Rapid Transit	*	4⅛	Sale	3⅛	Sale	4⅜	Sale	3 June 3	4½ June 30	2⅜ Mar. 29	6 Jan. 13
480	7,070	Preferred	100	35½	38½	28	Sale	32	Sale	25¼ June 17	33 June 30	16 Mar. 30	44 Jan. 11
16,700	72,800	Twin Coach Co	1	7⅞	Sale	6⅝	Sale	8⅝	Sale	6⅜ June 1	8⅞ June 30	6 Mar. 25	10½ Jan. 12
800	7,700	Ulen & Co	*	1½	2	1¾	Sale	2	Sale	1⅜ June 9	2⅛ June 29	1¼ Mar. 26	2¼ Jan. 13
6,400	26,900	Underwood Elliott Fisher	*	50	Sale	45½	48	57	Sale	45½ June 6	58½ June 30	41 Mar. 31	59⅝ Feb. 23
55,000	152,100	Union Bag & Paper, new	*	10	Sale	8½	Sale	12⅞	Sale	8⅜ June 3	13¾ June 30	7⅝ Mar. 31	13¾ June 30
110,900	510,200	Union Carbide & Car	*	72	Sale	60⅞	Sale	77¼	Sale	60⅞ June 1	80¾ June 29	57 Mar. 31	80¾ June 29
19,600	108,900	Union Oil, California	25	18¾	Sale	17⅞	Sale	20⅝	Sale	17⅞ June 1	20⅞ June 30	17⅛ Mar. 31	21⅝ Feb. 23
20,000	80,300	Union Pacific	100	81½	Sale	63½	Sale	82	Sale	60¾ June 9	85¼ June 30	55⅜ Mar. 31	88½ Jan. 12
4,400	16,400	4% preferred	100	80¼	82	70	Sale	73¼	Sale	67 June 20	74 June 27	59¾ Apr. 20	81 Jan. 6
4,300	22,100	Union Tank Car	*	22½	Sale	20¼	Sale	21	Sale	20¼ June 1	21⅜ June 24	20 Mar. 30	23½ Jan. 12
163,200	1,057,100	United Aircraft Corp	5	25⅜	Sale	26	Sale	27¼	Sale	25¼ June 3	29½ June 29	19½ Mar. 30	29½ June 29
59,500	310,600	United Air Lines Transport	5	7⅜	Sale	7¾	Sale	8⅝	Sale	7½ June 4	9⅛ June 30	5 Mar. 30	9⅝ May 10
600	2,700	United American Bosch	*	8½	Sale	7½	9	8½	9¼	7½ June 14	9 June 23	6¾ Mar. 31	10¼ Feb 26
6,200	24,200	United Biscuit of Am	*	16⅜	Sale	15	Sale	17½	Sale	15 June 1	17¾ June 27	14⅝ Mar. 31	19½ Jan 11
40	160	Preferred	100	113	116	110⅜	116	113	114	112¾ June 7	113 June 24	110⅜ Jan. 20	114 Mar. 29
11,500	47,300	United Carbon	*	39¾	Sale	43¼	46	54½	Sale	41 June 16	58 June 29	39 Jan. 4	58 June 29
1,900	10,000	United-Carr Fastener Corp	*	16	19	13½	14½	17	Sale	13 June 6	17 June 24	12¾ Apr. 1	19¼ Jan. 10
109,800	676,500	United Corp	*	3¼	Sale	2⅝	Sale	3	Sale	2¼ June 6	3¼ June 30	2 Mar. 26	3¾ Jan. 8
53,800	144,000	Preferred	*	28¾	Sale	28½	Sale	29½	Sale	24½ June 7	30 June 29	22¼ Mar. 31	32½ May 11
20,900	79,600	United Drug Inc	5	6⅛	Sale	5	Sale	5¾	Sale	4⅝ June 18	6⅛ June 27	4⅝ June 18	7⅜ Jan. 12
4,400	33,500	United Dyewood	10	7½	9⅜	5½	6¾	8	Sale	5¾ June 15	8½ June 29	4½ Mar. 29	9⅞ Jan. 10
130	1,000	Preferred	100	77	80	68	73	68	74½	70 June 18	73 June 4	60 Apr. 1	80½ Jan. 10
28,200	105,440	United Electric Coal Cos	5	5¼	Sale	4⅜	Sale	5½	Sale	4⅜ June 1	5⅝ June 30	3 Mar. 26	6¼ Jan. 11
1,900	15,100	United Eng & Foundry	5	30½	Sale	26½	Sale	33	Sale	25½ June 8	33¼ June 29	21⅞ Mar. 31	35 Jan 12
10,200	49,900	United Fruit	*	56¼	Sale	60	Sale	65	Sale	57⅜ June 16	66½ June 30	50 Mar. 31	66½ June 30
58,300	369,200	United Gas Impt Co	*	10⅝	Sale	9⅞	Sale	10¼	Sale	9⅝ June 14	10½ June 30	8¾ Mar. 30	11⅜ Jan. 5
1,500	7,900	Preferred	*	106	Sale	106	Sale	109¾	Sale	105½ June 3	109¾ June 30	100 Mar. 14	109¾ June 30
12,200	33,200	United Paperboard Co	10	4¾	5	4	4¼	6	Sale	3⅞ June 3	6½ June 30	3 Mar. 26	6½ June 30
13,500	54,600	U S & Foreign Secur Corp	*	6	Sale	5½	5½	8⅜	Sale	5¼ June 17	9 June 30	4½ Apr. 1	9 June 30
900	2,900	Preferred	*	71	90	65¼	69½	74	80	66 June 9	75 June 28	62 May 6	75 June 28
400	1,200	U S Distrib Corp	*	¾	1½	½	¾	⅝	1¾	⅝ June 6	1 June 29	⅝ May 16	1¼ Jan. 18
740	4,370	Preferred	100	6	7¼	4¾	6	7¾	Sale	5 June 13	7¾ June 30	3½ Mar. 26	7⅞ Jan. 12
4,600	21,700	U S Freight	*	8½	Sale	6⅝	7	8¾	Sale	6¼ June 20	9 June 30	5¾ Mar. 30	10 Feb. 15
21,100	117,100	U S Gypsum Co	20	70	Sale	63¾	Sale	87½	Sale	63¾ June 1	96 June 29	55 Mar. 31	96 June 29
110	1,070	7% preferred	100	166	----	166½	169¾	170	175	169¾ June 13	169¾ June 13	162¼ Mar. 28	169¾ Feb. 9
4,500	23,900	U S Hoffman Mach	5	6½	Sale	4½	5⅛	7½	Sale	5 June 2	7½ June 29	4⅛ Mar. 29	8⅞ Jan. 11
600	1,700	5½% conv pref	50	27¼	32	23	25	28	35	24 June 20	29½ June 29	24 June 20	35¼ Jan. 12
13,800	68,500	U S Industrial Alcohol	*	21	Sale	15½	16	22¼	Sale	15⅞ June 4	23¼ June 30	13½ Mar. 31	23¾ Jan. 15
5,300	24,300	U S Leather	*	5⅛	Sale	4	4⅛	5⅞	Sale	4⅛ June 4	6⅜ June 30	3¼ Mar. 30	6¾ Jan. 13
16,000	71,300	Class A	*	8	Sale	6⅝	Sale	9¾	Sale	6⅜ June 1	10½ June 30	5⅜ Mar. 26	10½ June 30
800	4,200	Prior preferred	100	63	75	58	66½	66	Sale	58¼ June 9	66½ June 24	50 Mar. 29	66½ June 24
49,900	163,600	U S Pipe & Foundry	20	26¼	Sale	29	Sale	37	Sale	29 June 1	38½ June 30	21½ Mar. 30	38½ June 30
29,600	159,900	U S Realty & Impt	*	4¼	Sale	3⅞	Sale	5¾	Sale	3⅞ June 1	6 June 30	2⅞ Mar. 31	6⅜ Jan. 10
372,200	2,018,200	U S Rubber	10	22¾	Sale	24½	Sale	36	Sale	24½ June 1	38 June 30	21 Mar. 31	38 June 30
96,100	537,300	8% 1st preferred	100	46	Sale	59½	Sale	75½	Sale	59½ June 1	79½ June 30	45½ Jan. 3	81 Mar 21
9,400	53,800	U S Smelt Ref & Mg	50	57½	Sale	50	Sale	67	Sale	49½ June 4	67¼ June 30	z44¾ Mar. 31	71 Mar. 8
1,100	6,900	Preferred	50	63	Sale	59	63	62	Sale	59 June 16	62 June 7	z55 Mar. 31	70⅛ Mar. 5

For footnotes see page 40.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
483,400	2,514,460	United States Steel	*	53⅞	Sale	39¾	Sale	56⅜	Sale	39¾ June 1	58⅜ June 30	38 Mar. 31	62¼ Jan. 25
18,700	120,100	7% preferred	100	105½	Sale	93	Sale	108½	Sale	93 June 1	109¼ June 30	91¾ May 31	114½ Jan. 10
3,700	19,800	U S Tobacco new	*	-----	-----	32¼	Sale	34½	Sale	31½ June 3	36 June 20	29½ Mar. 30	36 June 20
710	2,000	7% pref new	25	-----	-----	45	Sale	43½	Sale	43½ June 28	45¼ June 24	40 Apr. 25	45¼ June 24
8,000	42,300	United Stockyards Corp	1	4	4¼	4	4⅛	4¾	Sale	3½ June 14	4⅞ June 29	3⅝ Mar. 30	5 Feb. 24
17,700	64,200	United Stores A	*	1⅞	Sale	1½	Sale	2¼	Sale	1⅝ June 3	2½ June 30	1¼ Mar. 26	2½ Jan. 10
2,000	5,200	$6 conv preferred	*	40	Sale	38	----	43	Sale	39¾ June 20	43½ June 29	37 Feb. 3	43½ June 29
1,400	6,500	Universal-Cyclops Steel	1	9¾	11	7	8	11½	Sale	7½ June 13	11½ June 30	7½ June 13	13½ Jan. 14
1,100	4,300	Universal Leaf Tobacco	*	50	Sale	51¼	65	70	Sale	54 June 8	70 June 30	48 Mar. 31	70 June 30
310	870	Preferred	100	139	147½	135½	138	138½	Sale	135 June 14	138½ June 29	134 May 11	147⅝ Mar. 11
480	1,860	Universal Pict 1st pref	100	30	34½	33	35	38½	41	28 June 13	41 June 29	27½ Mar. 30	54 Jan. 12
8,600	66,000	‡Utilities Pow & Light A	1	1⅛	Sale	⅝	¾	1	Sale	⅝ June 3	1 June 30	½ Mar. 30	1¼ Jan 7
4,200	24,400	Vadsco Sales Corp	*	⅝	Sale	⅝	¾	¾	Sale	½ June 22	¾ June 2	½ June 22	1⅛ Jan. 10
30	360	Preferred	100	20	32	16	20½	20	Sale	17½ June 23	20½ June 24	16 Mar. 26	25 Jan. 17
29,100	169,600	Vanadium Corp of America	*	15	Sale	13	Sale	17⅝	Sale	13 June 1	18¾ June 30	11¼ Mar. 31	20⅜ Jan. 12
4,200	23,600	Van Raalte Co	5	18¼	Sale	18½	Sale	24	Sale	18½ June 1	24¼ June 30	14¼ Mar. 31	24¼ June 30
20	590	7% 1st preferred	100	97	105	106	-----	100	107	106 June 3	107 June 22	97 Jan. 19	107 June 22
4,300	14,300	Vick Chemical Co	5	41	Sale	32¼	Sale	34½	Sale	31¾ June 8	35 June 29	30½ Mar. 30	42 Jan. 22
10	10	Vicksb Shrev & Pac Ry Co	100	-----	-----	-----	-----	-----	50	40 June 8	40 June 8	40 June 8	40 June 8
1,300	5,600	Victor Chemical Works	5	-----	-----	14	15½	15¼	Sale	14 June 14	15½ June 29	14 Apr. 9	15½ May 12
14,000	109,600	Va Caro Chemical	*	3⅝	Sale	3	Sale	4½	Sale	2⅞ June 1	4⅞ June 30	2⅜ Mar. 29	5⅝ Jan. 21
15,800	82,200	6% preferred	100	22¾	Sale	19	Sale	26	Sale	19 June 1	27¾ June 29	15¾ Mar. 30	32½ Jan. 21
1,500	3,780	Virginia Elec & Power 6% pf	*	108	113	108¼	109	110	Sale	109 June 4	110¼ June 25	105 Mar. 30	110½ Mar. 19
330	1,940	Virginia Iron, Coal & Coke	100	3½	4½	2	2¼	2¼	3	2 June 21	3¼ June 24	1⅝ Apr. 13	4½ Jan. 20
320	970	5% preferred	100	10¼	18	7¼	8	10	Sale	6½ June 15	10½ June 25	5¼ Mar. 26	15⅜ Jan. 11
100	1,900	Virginia Ry Co pref	100	114⅞	118	101	113	102½	113	101 June 16	101 June 16	100 Mar. 29	120⅞ Feb. 28
240	1,220	Vulcan Detinning	100	49½	57	42½	48	60	Sale	48 June 22	61½ June 30	37 Mar. 31	61½ June 30
------	430	7% preferred	100	119	125	116¾	125	116¾	125	------ ------	------ ------	117¼ Jan. 11	118½ Mar. 21
2,500	31,000	‡Wabash	100	2¼	Sale	1¼	1⅜	1½	Sale	1¼ June 2	1¾ June 24	1 Mar. 21	2¾ Jan. 11
6,900	39,800	Preferred A	100	3⅜	Sale	2	Sale	2⅞	Sale	2 June 1	3 June 30	1⅝ Mar. 23	4½ Jna. 11
230	620	Preferred B	100	2⅞	Sale	1½	Sale	2	Sale	1½ June 1	2 June 24	1½ Apr. 22	3⅜ Feb. 4
2,800	14,500	Waldorf System	*	7	Sale	6¼	6½	7⅝	Sale	6 June 14	7¾ June 24	5¼ Mar. 31	8¼ Jan. 17
4,000	27,000	Walgreen Co	*	18½	Sale	14½	Sale	17	Sale	13¾ June 10	17½ June 30	13¾ June 10	20¼ Jan. 10
700	5,900	4½% pref with warr	100	72¼	74	73½	78	79	82½	75 June 4	83 June 29	74 Mar. 29	83 June 29
84,500	339,900	Walworth Co	*	7	Sale	5½	Sale	8¼	Sale	5½ June 1	8¾ June 30	4½ Mar. 30	8¾ June 30
5,400	37,300	Walker(H) Gooder & W Ltd	*	40¼	41½	37	Sale	39¾	Sale	x35¾ June 2	40 June 25	30 Mar. 31	44⅞ Jan. 15
1,300	6,000	Preferred	*	18¾	18¾	18¾	Sale	18¼	Sale	x18¼ June 2	18¾ June 1	17¾ May 18	19⅜ Feb. 18
4,500	21,300	Ward Baking class A	*	10	Sale	11½	12	14½	Sale	10½ June 2	15¼ June 30	8 Mar. 26	16¼ Jan. 15
11,600	54,800	Class B	*	2¾	Sale	2½	Sale	3¼	Sale	2⅜ June 11	3⅜ June 30	2 Mar. 26	3¾ Jan. 13
1,600	9,750	7% preferred	100	36	39	30½	Sale	39	Sale	30 June 1	39 June 30	23 Mar. 31	48 Jan. 18
100,600	518,400	Warner Bros Pictures	5	6	Sale	4⅜	Sale	6¼	Sale	4¼ June 14	6⅝ June 30	3¾ Mar. 26	7¾ Jan. 10
270	4,150	$3.85 conv preferred	*	36	Sale	28	30	35	Sale	30 June 6	35¼ June 30	20 Mar. 26	40 Jan. 13
21,300	113,100	‡Warren Bros	*	3¾	Sale	2⅞	Sale	3⅝	Sale	2¾ June 1	3¾ June 23	1¾ Mar. 31	4½ Jan. 19
2,600	7,800	Convertible preferred	*	10⅛	Sale	9¾	Sale	11¾	12⅛	9¾ June 1	13½ June 23	5 Mar. 31	13½ Jan. 15
13,000	26,400	Warren Fdry & Pipe	*	16¾	Sale	20	21	27	Sale	21 June 4	29 June 30	16¼ Mar. 31	29 June 30
3,600	23,700	Waukesha Motor Co	5	13½	Sale	11½	12½	16¼	Sale	12½ June 3	17 June 30	11 Mar. 30	17½ Jan. 17
17,600	69,700	Wayne Pump Co	1	24½	25	18½	Sale	26	Sale	18½ June 1	27⅝ June 30	17 Mar. 30	29¾ Jan. 17
2,600	14,800	Webster Eisenlohr	*	2⅛	Sale	1½	2	2	Sale	1½ June 6	2½ June 25	1¼ Mar. 26	3 Jan. 12
360	1,790	Wells Fargo & Co	1	1¼	Sale	1⅛	1½	⅞	1	⅞ June 9	1⅛ June 4	⅞ June 9	1½ Jan. 28
6,500	28,500	Wesson Oil & Snowdrift	*	27	Sale	28½	Sale	36	Sale	28½ June 1	36 June 24	25¼ Mar. 31	36 June 24
300	2,700	$4 conv preferred	*	73	74	74	75⅝	75¾	80	75 June 13	76 June 29	71 Apr. 8	75 Jan. 24
1,070	2,130	West Penn El Co "A"	*	100	Sale	76	80	80	Sale	76⅝ June 20	81 June 14	70 Apr. 1	102¼ Jan. 3
530	3,860	7% preferred	100	102	Sale	85	Sale	97	Sale	85 June 1	97¼ June 30	82⅜ May 31	102½ Jan. 3
400	3,600	6% preferred	100	97	Sale	79½	80	85½	Sale	79 June 2	86 June 25	74 Mar. 29	97¾ Jan. 3
320	2,110	West Penn Pow pref 7%	100	120	Sale	121	Sale	120¾	Sale	120 June 8	121 June 1	116 Mar. 31	121 Feb. 1
260	3,530	6% preferred	100	112	113	116¼	Sale	116	Sale	115¾ June 6	118 June 27	111½ Jan. 6	118 June 27
19,200	65,200	Western Auto Supply Co	10	15	16	13	Sale	16¾	Sale	13 June 1	18⅜ June 29	12¾ May 31	19 Feb. 23
2,800	37,600	Western Maryland	100	4½	4½	2⅞	3¼	3¾	Sale	2⅞ June 3	3¾ June 29	2⅝ Mar. 31	4½ Jan. 10
1,000	4,300	Second preferred	100	6¼	7½	4½	9	6½	Sale	6 June 21	7 June 29	3 Mar. 25	9 Jan. 10
1,900	9,200	Western Pacific	100	⅞	Sale	⅞	1	1	1⅛	¾ June 22	1⅛ June 24	½ Mar. 23	1⅝ Jan. 11
4,200	23,100	6% preferred	100	2½	Sale	1¾	2	2¼	Sale	1¾ June 7	2¼ June 25	1¼ Mar. 18	3¼ Jan. 11
47,000	190,000	Western Union Teleg	100	24½	Sale	20½	Sale	29¼	Sale	19¾ June 2	30¾ June 30	16¼ Mar. 31	30¾ June 30
22,300	137,100	Westinghouse Air Brake	*	23½	Sale	18	Sale	23⅝	Sale	17⅛ June 3	25 June 30	15¾ Mar. 31	27½ Jan. 15
186,700	800,600	Westinghouse El & Mfg	50	99¼	Sale	69⅝	Sale	96¾	Sale	69⅜ June 1	100 June 30	61¾ Mar. 31	109¼ Jan. 15
430	2,850	7% 1st preferred	50	130	-----	120	Sale	128	Sale	120 June 1	128 June 30	103 Mar. 31	140 Jan. 27
6,200	20,800	Weston El Instrument	*	14	15	12½	Sale	16¼	Sale	12½ June 1	16½ June 30	9½ Mar. 30	17½ Jan 15
150	440	Class A	*	32	34¾	32	33	33	35	32 June 2	x33 June 17	31½ Mar. 28	x33 June 17
5,000	15,400	Westvaco Chlorine Prod	*	12	Sale	11½	Sale	16	Sale	11½ June 1	16⅛ June 30	10 Mar. 31	16⅛ June 30
1,600	1,700	5% preferred	30	24	Sale	24	25	26½	28	23⅞ June 14	27 June 25	20 Mar. 31	x27 Mar. 9
22,200	92,800	Wheeling Steel Corp	*	22	Sale	16	Sale	22¼	Sale	15¼ June 3	24⅝ June 30	14⅛ Mar. 26	27¾ Jan. 12
100	900	Preferred	100	80	105	75	82½	75	95	81⅛ June 22	81⅛ June 22	75 Mar. 29	95 Jan. 4
1,300	2,500	$5 conv prior preferred	*	67	63	40½	48	50½	52	45 June 21	51 June 27	42 May 27	59 Jan. 14
200	2,400	White Dental Mfg Co (S S)	20	14	16	12½	15	15	Sale	13¼ June 14	15 June 30	12 Mar. 26	15 Jan. 13
38,900	199,000	White Motor Co	1	8⅜	Sale	7	Sale	10	Sale	7 June 1	10¾ June 30	6⅛ Mar. 31	13½ Jan. 12
5,100	14,200	White Rock Min Spgs ctfs	*	9½	10¼	7½	7⅝	7¾	Sale	6½ June 17	7⅞ June 27	6½ June 20	11 Jan. 21
3,000	29,200	White Sewing Mach	*	1⅞	Sale	1⅜	1½	1⅝	1⅞	1¼ June 2	1⅞ June 27	1¼ Mar. 31	3 Jan. 22
2,200	23,200	Convertible preferred	*	12⅝	13½	10⅝	11⅞	14⅞	Sale	11 June 14	15½ June 27	8¾ Mar. 31	21¼ Jan. 24
3,900	19,100	Wilcox Oil & Gas	5	2¼	2⅞	2	2¼	2½	Sale	2 June 9	2⅝ June 30	1⅝ Mar. 30	2¾ Feb. 25
18,300	79,000	Willys-Overland Motors	1	2⅜	Sale	1½	Sale	2½	Sale	1¼ June 16	2¾ June 30	1¼ June 16	3 Jan. 7
13,300	46,500	6% conv pref	10	4¾	Sale	3¾	3⅞	5¼	Sale	3⅜ June 16	5⅜ June 30	3⅜ June 16	6⅞ Jan. 10
24,800	157,700	Wilson & Co	*	5	Sale	3¾	Sale	4½	Sale	3⅜ June 2	4¾ June 27	3 Mar. 24	5¾ Jan. 16
4,400	14,300	$6 cum preferred	100	50	58	37	Sale	41½	Sale	35 June 14	46⅛ June 27	32 Mar. 30	60¼ Jan. 21
12,200	56,300	Woodward Iron Co	10	12½	13¾	11¾	Sale	15¼	Sale	11 June 3	16¼ June 30	10¼ Mar. 29	19¼ Jan. 17
85,400	298,700	Woolworth (F W)	10	36	Sale	42¼	Sale	45⅞	Sale	41⅞ June 14	46⅜ June 30	36 Jan. 3	46⅝ June 30
21,200	109,700	Worthington P & M	100	16	Sale	14	Sale	17¾	Sale	14 June 1	18¾ June 30	11¼ Mar. 29	20 Feb. 25
780	960	7% preferred "A"	100	60	100	45½	50	58	Sale	48½ June 2	59½ June 29	42 Mar. 29	66 Jan. 25
500	6,400	Prior pref 4½% series	100	30	37	28½	30	33	34½	28 June 18	34 June 29	27 Mar. 28	35½ Feb. 24
1,000	10,400	Prior pref 4½% conv ser	100	36	45	32¼	36	44½	Sale	35½ June 16	44½ June 30	28¼ Mar. 30	46 Jan. 10
1,910	10,260	Wright Aeronautical Corp	*	81	Sale	78	86	87⅛	Sale	77 June 3	92⅝ June 29	55½ Mar. 30	94 Jan. 10
1,400	11,800	Wrigley (Wm) Jr	*	60½	63	67	70	69	69½	68¾ June 22	70½ June 23	61¼ Mar. 31	70½ June 23
4,500	19,100	Yale & Towne Mfg Co	25	23	Sale	25	26	35⅛	Sale	25 June 3	35½ June 30	20¾ Jan. 31	35½ June 30
221,000	1,409,400	Yel Trk & C'ch class B	1	8½	Sale	9⅞	Sale	14⅜	Sale	9⅞ June 1	15¼ June 30	8¾ Jan. 3	15¼ June 30
440	4,350	7% preferred	100	68½	81½	75	Sale	92¼	Sale	74½ June 21	92½ June 30	71 Mar. 30	93 Jan. 11
9,800	47,200	Young Spring & Wire	*	13¼	Sale	10¾	Sale	17⅛	Sale	10½ June 3	17⅝ June 30	9¾ Mar. 31	18⅛ Jan. 10
134,300	580,400	Youngst'n Sh & Tube	*	37⅛	Sale	25½	Sale	40⅝	Sale	25½ June 1	43¼ June 30	24 Mar. 30	43¾ Jan. 12
100	900	5½% preferred	100	73½	80	65	70	73	100	75 June 24	75 June 24	62¼ Mar. 31	75 Jan. 26
16,000	102,300	Youngstown Steel Door	*	-----	-----	13	Sale	17⅝	Sale	13 June 1	18¼ June 30	11½ Mar. 29	22½ Jan. 10
39,900	167,200	Zenith Radio Corp	*	13¼	Sale	9½	Sale	17½	Sale	9¼ June 3	18¾ June 30	9 Mar. 31	18¾ June 30
5,400	94,400	Zonite Products Corp	1	2¾	Sale	3½	Sale	4	Sale	3⅜ June 1	4½ June 30	2¾ Jan. 3	5¼ Mar. 7

* No par value. *a* Deferred delivery. *r* Cash sales. *x* Ex-dividend. *y* Ex-rights. ‡ Companies reported in receivership. ¶ Called for redemption.
d Change of name from International Printing Ink Corp.

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New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales		1938	1937	Bond Sales	1938	1937
June	Shares	3,507,005	4,327,380	June	$29,491,000	$31,187,000
Jan. 1 to June 30		20,736,431	66,011,332	Jan. 1 to June 30	169,534,000	258,730,000

NOTICE—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES		NEW YORK CURB EXCHANGE	Price Jan. 3 1938		PRICES IN JUNE						RANGE SINCE JAN. 1	
					June 1		June 30		Lowest	Highest	Lowest	Highest
In June	Since Jan. 1	STOCKS Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
Shares	Shares											
400	1,125	Acme Wire Co v t c 26					25½	Sale	17½ June 17	25½ June 30	17½ June 17	34 Feb. 10
	1,400	Aero Supply Mfg class A *	16½	19¾	16	18½	17	18½			14½ Feb. 5	17 Jan. 13
7,400	38,400	Class B *	3½	Sale	3¼	Sale	3½	Sale	3¼ June 1	3¾ June 20	2½ Apr. 1	4½ Jan. 11
2,450	6,350	Agfa Ansco Corp com 1	22	24	23⅛	28	36	Sale	27¾ June 4	36 June 30	23 Jan. 4	36 June 30
4,400	23,000	Ainsworth Mfg Corp com 5	6½	Sale	6	Sale	8⅜	Sale	5 ¾ June 4	8¾ June 30	5¼ Mar. 31	8¾ June 30
1,300	4,000	Air Associates Inc common 1			8¼	Sale	7⅛	8⅜	7¾ June 17	8⅜ June 8	7¾ June 17	9 May 18
2,400	26,900	Air Devices Corp common 1	¾	⅞	¾	⅞	¾	Sale	½ June 21	⅞ June 2	½ Mar. 28	1¼ Jan. 21
1,000	9,700	Air Investors Inc common *	1⅝	2	1⅛	1¼	1½	Sale	1 June 3	1⅝ June 28	1 Mar. 28	2 Jan. 10
300	1,600	Convertible preferred *	14¾	Sale	12	16½	15½	20	15¾ June 28	16½ June 27	11½ Mar. 29	16½ June 27
1,800	11,900	Warrants	½	Sale	¼	⅝	¼	Sale	¼ June 6	7/16 June 30	¼ Mar. 15	½ Jan. 3
625	1,250	Ala Gt Sou RR ordinary 50	48½	52¾	33⅛	40¾	41	Sale	36 June 16	41 June 30	33¾ Apr. 20	49¼ Jan. 5
80	1,380	Ala Power Co $7 pref *	63	Sale					65 June 15	67¾ June 22	50¾ Mar. 31	68⅝ May 12
300	2,217	$6 preferred *	52	Sale			56	Sale	55 June 22	61¾ June 9	44¼ Mar. 29	63 May 21
	1,500	Allen & Fisher Inc common *	2½	2¾	2⅛	2½	2⅛	2½			2 Mar. 30	2½ Jan. 6
	2,000	Alliance Investment com *	1	1¼	¾	1¼	1	1¾			⅝ Apr. 11	1⅝ Feb. 23
	500	Allied Internat Investing *									⅝ Feb. 7	⅝ Feb. 7
100	1,700	$3 conv preferred *							8¾ June 18	8¾ June 18	8¾ June 18	10½ Jan. 14
	800	Allied Products Corp com 10	7	10	5	9	7	9			6 May 26	9 Jan. 6
	900	Class A 25	13¼	Sale	12⅝	14	15	19			12¾ Mar. 31	15 Feb. 16
15,150	67,800	Aluminum Co common *	77½	Sale	70	Sale	87	Sale	70 June 1	90 June 29	58 Mar. 30	90 Feb. 23
2,750	9,150	6% preferred 100	105	Sale			97	Sale	93½ June 15	97 June 30	93 Apr. 4	106½ Jan. 26
400	2,700	Aluminum Goods Mfg *	15½	16¼	15⅜	Sale	15¾	Sale	15⅜ June 1	15¾ June 30	15 Apr. 26	16¼ Mar. 11
250	1,110	Aluminum Industries com *							3 June 6	3¼ June 6	3 June 6	5½ Feb. 25
9,650	40,550	Aluminium Ltd *	70	Sale	80	Sale	98½	Sale	79¼ June 14	100 June 29	67 Mar. 31	100 June 29
50	1,800	6% preferred 100	90	98	98¼	102¾	100	101	101½ June 21	101½ June 21	94½ Feb. 10	103½ May 6
8,600	41,000	American Airlines Inc 10	9⅜	Sale	11⅞	Sale	14	Sale	11½ June 13	14⅞ June 30	8 Mar. 30	14⅞ June 30
400	1,800	Amer Beverage Corp 1	⅞	1⅛	¾	1⅛	15/16	1¼	¾ June 4	1⅛ June 23	¾ Mar. 30	1¼ Jan. 20
100	630	American Book Co 100	48	Sale	49	60	50	60	49 June 8	49¾ June 8	44 Mar. 29	52 Feb. 14
2,400	12,600	Amer Box Board Co com 1	7¼	Sale	6½	Sale	9	Sale	6½ June 1	9½ June 24	6⅛ Mar. 31	10⅝ Jan. 17
500	900	Amer Capital Corp cl A 10c	3	4¼	1½	3	3¼	Sale	3 June 29	3¼ June 29	2 Mar. 15	3¼ June 29
100	5,100	Common class B 10c	¼	⅝	¼	⅞	¼	½	¼ June 24	¼ June 24	¼ Mar. 14	½ Apr. 2
300	1,200	$3 preferred *	23	23½	11½	18¼	19½	21	18 June 28	18¼ June 29	10¾ Mar. 31	23½ Jan. 12
100	400	$5.50 prior preferred *	57	65	57	65	63	70	65 June 24	65 June 24	56 Apr. 2	65 June 24
7,700	104,200	American Centrifugal Corp 1	1⅞	Sale	1⅞	Sale	1⅞	Sale	1¾ June 3	2 June 15	1⅝ May 25	3⅝ Mar. 16
		Amer Cities Power & Lt Corp										
825	4,225	Conv class A 25	26	30	21	Sale	25	27	21 June 1	25 June 24	16 Apr. 14	28 Jan. 7
2,800	15,750	Class A with warrants 25	24	Sale	20⅛	Sale	26¾	Sale	20¼ June 1	26¾ June 30	16½ Apr. 5	26¾ June 30
3,600	29,200	Class B 1	2⅝	3	2	Sale	2⅜	Sale	1¾ June 9	2⅜ June 23	1⅜ Mar. 26	3¼ Jan. 15
10	50	Amer Cyanamid com cl A 10							26 June 28	26 June 28	26 June 2	27½ Jan. 4
56,500	240,100	Common class B n v 10	23½	Sale	16⅞	Sale	23	Sale	16¼ June 1	24¾ June 30	15½ Mar. 31	26⅝ Feb. 24
600	12,100	Amer & Foreign Power warr	1⅝	Sale	1	1⅜	1¼	1⅜	1 June 15	1⅛ June 21	¾ Mar. 30	1½ Jan. 7
1,400	5,100	Amer Fork & Hoe Co com *	11¼	Sale	8¼	9¼	11½	12¾	8⅞ June 4	12 June 27	8⅛ Mar. 30	12¾ Feb. 15
41,100	171,700	American Gas & Elec com *	27	Sale	23⅞	Sale	28½	Sale	23⅞ June 1	31 June 27	19⅛ Mar. 30	31⅝ May 10
2,275	10,475	Preferred *	110	Sale	108	109½	111	Sale	108⅛ June 2	111 June 30	104 Apr. 18	111¾ Feb. 1
4,600	19,200	American General Corp 10c	4	4⅜	3¼	Sale	4½	Sale	3¼ June 1	4⅝ June 30	2½ Mar. 30	5 Jan. 12
1,250	9,050	$2 preferred 1	24⅛	26	24⅛	Sale	26	Sale	24⅛ June 1	26¾ June 30	23 Apr. 1	26¾ June 30
	150	$2.50 preferred 1	27¾	32	26	30	27¾	35			25 Mar. 31	27½ Jan. 26
350	2,500	Amer Hard Rubber Co com 50	10⅛	12⅝	9	12	11	12¼	9½ June 23	12 June 24	8 Mar. 30	13 Jan. 15
400	600	Amer Invest of Ill com *	20	24	20½	23	21	23	21 June 27	21½ June 29	21 June 27	21¾ Mar. 15
1,900	7,900	Amer Laund Mach com 20	18	19	15¾	Sale	16½	17½	15¾ June 1	18 June 29	14½ Mar. 30	18½ Jan. 6
4,300	43,400	Amer Light & Trac com 25	12¼	Sale	12½	Sale	13¾	Sale	12¼ June 3	14 June 23	10 Mar. 29	14⅜ Jan. 12
300	1,000	6% preferred 25	22⅝	26	23½	25	22	Sale	22 June 29	23 June 24	22 June 29	24⅝ May 4
425	3,200	Amer Mfg Co common 100	18¼	23	12½	Sale	18½	Sale	12½ June 1	18½ June 30	11¾ Apr. 4	23 Jan. 17
	125	Preferred 100	65	73	50	65	60	65			54 Apr. 13	63¾ Feb. 15
6,100	81,900	American Maracaibo 1	⅞	Sale	5/8	11/16	¾	Sale	⅝ June 2	⅞ June 30	⅝ Mar. 25	1 Jan. 12
9,700	19,532	American Meter Co *	22	Sale	18¼	22	x25	Sale	19 June 14	x25½ June 30	16 Apr. 6	26½ Jan. 12
200	400	Amer Pneumatic Service *			¼	¾	¾	Sale	11/16 June 30	¾ June 30	½ Apr. 12	¾ June 30
550	1,850	Amer Potash & Chem Corp *			36	41	43	Sale	40 June 6	45 June 24	30 Jan. 5	45 June 24
11,400	92,400	Amer Republics Corp com 10	8⅜	Sale	6¼	6⅝	8¼	Sale	6⅛ June 6	8¾ June 30	5 Mar. 30	9¾ Jan. 10
2,600	17,500	Amer Seal-Kap Corp com 2	6	6¼	3⅞	4⅜	4	Sale	3¼ June 14	4½ June 25	3 Mar. 18	7⅛ Jan. 6
21,500	174,900	American Superpower *	1	Sale	¾	Sale	¾	Sale	⅝ June 15	⅞ June 9	½ Mar. 28	1⅛ Jan. 3
600	5,000	1st preferred *	74	78	55	61	68	Sale	55¼ June 17	68 June 30	55¼ June 17	75 Jan. 17
2,300	20,900	Preferred *	13	14	11	13½	15	Sale	11¼ June 16	16½ June 30	8¾ Mar. 26	18 Jan. 14
900	6,500	Amer Thread preferred 5	3⅝	Sale	3½	3¾	3¾	Sale	3½ June 29	3¾ June 13	3½ June 29	4 Feb. 4
1,000	10,200	Anchor Post Fence com *	1⅞	Sale	1⅜	1¾	2	Sale	1¾ June 6	2 June 29	1¼ Mar. 23	2¼ Jan. 11
700	8,800	Angostura Wupperman 1	3⅝	4⅛	3⅛	3¼	3½	Sale	3⅛ June 2	3½ June 7	3⅛ June 2	4 Jan. 6
1,000	12,700	Apex Elec Mfg Co common *	10	Sale	8¼	10¾	11⅛	Sale	10½ June 23	11⅛ June 30	7⅞ Apr. 1	16½ Feb. 21
		Appalachian Elec Power—										
620	1,650	$7 preferred *			97	Sale	100¼	Sale	97 June 1	101¼ June 23	96 Apr. 9	103¾ Jan. 14
4,500	22,900	‡Arcturus Radio Tube 1	⅜	Sale	¼	Sale	5/16	⅜	¼ June 1	⅜ June 24	¼ Mar. 22	7/16 Feb. 8
8,000	53,900	Arkansas Nat Gas com *	3½	Sale	2⅝	3	3⅝	Sale	2⅝ June 3	3¾ June 24	2⅛ Mar. 31	4⅝ Jan. 11
31,300	189,300	Class A *	3½	Sale	2⅞	Sale	3⅞	Sale	2¾ June 1	4 June 24	2¼ Mar. 30	4⅞ Jan. 12
4,600	22,900	Preferred 10	6¼	6½	6	Sale	6¼	Sale	6 June 1	6¼ June 21	4½ Mar. 30	7¼ May 7
70	380	Arkansas P & L $7 pref *	71	Sale					72¼ June 10	72¼ June 10	59 Mar. 31	75 May 10
1,200	7,400	Art Metal Works common 5	6	6¼	5½	6½	8	Sale	5¾ June 11	8 June 29	5 Mar. 29	8 June 29
5,000	45,300	Ashland Oil & Refining Co 1	3¾	4	3⅞	Sale	4⅜	Sale	3¾ June 9	4⅜ June 29	3½ Mar. 29	4⅜ June 29
		Associated Elec Industries—										
1,500	5,200	American deposit rects £1	10⅞	Sale	8½	9	9⅝	Sale	8½ June 2	9⅝ June 30	8½ Mar. 31	11⅛ Jan. 27
1,000	11,800	Assoc Gas & Elec com 1	⅞	1	⅝	¾	¾	Sale	9/16 June 15	¾ June 27	½ Mar. 22	1 Jan. 8
8,100	131,300	Class A 1	1⅜	Sale	¾	Sale	1	Sale	¾ June 1	1 June 21	⅝ Apr. 1	1⅜ Jan. 3
2,300	21,300	$5 preferred *	7	Sale	6¼	Sale	9	Sale	6¼ June 1	9¼ June 30	3⅝ Mar. 30	9⅝ May 11
200	11,300	Warrants							1/32 June 17	1/32 June 17	1/32 Jan. 25	1/16 Jan. 5
	2,200	Assoc Laundries of Amer *									1/8 Mar. 24	¼ Jan. 17
	1,000	V t c common *									1/8 Mar. 24	5/16 Mar. 16
		Atlanta Birmingham & Coast										
	10	RR Co pref 100	73	78½	50	75	55	75			70 Mar. 3	70 Mar. 3
30	80	Atlanta Gas Light 6% pref 100							80 June 10	80 June 10	67 Mar. 30	80 June 10
3,800	29,800	Atlantic Coast Fisheries *	3½	4½	2⅝	3⅛	3⅞	Sale	3 June 15	4 June 29	2¼ Mar. 31	4⅞ Jan. 13
130	1,410	Atlantic Coast Line Co 50	28	Sale					16¾ June 16	21 June 29	16 Mar. 30	30 Jan. 11
19,400	48,600	Atlas Corp warrants	15/16	Sale	⅞	Sale	1	Sale	¾ June 10	1 June 23	¾ Mar. 21	1¼ Jan. 11
3,900	14,020	Atlas Plywood Corp *	9½	10½	7	7½	11	Sale	7 June 9	11½ June 30	6½ Mar. 30	15½ Jan. 12
4,800	43,700	Austin Silver Mines 1	⅜	Sale	¼	Sale	½	Sale	¼ June 1	½ June 30	½ Mar. 26	¾ Jan. 12
1,700	17,300	Automatic Products Corp 5	1¾	Sale	1	1⅛	1⅜	1⅝	1⅛ June 3	1⅝ June 24	⅞ Mar. 26	2¼ Jan. 12

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YOR CURB EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)											
2,900	14,800	Auto Voting Machine com	*	7⅜	8	7⅛ Sale		7⅝ Sale		7 June 4	8 June 14	6½ Mar 31	8½ Mar 16
700	5,200	Avery (B F) Sons Co	5	6¾	8⅜	4	5	5⅝	7	4¾ June 7	5¾ June 24	4 Mar 28	8½ Jan. 12
------	175	6% preferred w w	25	-----	-----	13½	14¾	15	20	----- -----	----- -----	15 Apr. 20	21 Jan. 20
------	25	6% preferred xw	25	-----	-----	12½	15½	12½	17	----- -----	----- -----	13 Mar. 30	13 Mar. 30
100	400	Purchase warrants	------	-----	-----	1	4½	1½	4½	1½ June 15	1½ June 15	1⅜ May 26	2⅝ Jan. 13
19,600	108,300	Aviation & Transport Corp	1	1⅛	Sale	1½	Sale	2	Sale	1½ June 1	2⅛ June 24	1⅛ Mar. 26	2¼ Jan. 12
970	6,750	Axton Fisher Tob class A	10	-----	-----	22	Sale	27¼	Sale	22 June 1	27½ June 30	13½ Mar 30	27½ June 30
12,900	27,900	Babcock & Wilcox Co	*	-----	-----	20⅛	Sale	28	Sale	19 June 3	30½ June 30	19 June 3	30½ June 30
		Baldwin Locomotive—											
2,460	11,470	7% preferred	30	12	14½	-----	-----	14	Sale	12¾ June 2	15⅝ June 30	11½ Apr. 1	17 Feb. 21
11,100	100,600	Purch warr for com	------	3½	Sale	2¼	Sale	3½	Sale	2¼ Jun e 1	3⅞ June 29	2⅛ Mar 28	4¾ Jan. 15
4,100	31,900	Baldwin Rubber Co com	1	6⅝	7	5¼	5⅝	7	Sale	5 June 8	7½ June 30	4⅝ Mar 28	9⅜ Janl 15
900	9,500	Bardstown Distillery Inc	1	1¼	1½	⅝	1	⅞	1⅛	¾ June 20	1 June 29	¾ June 20	1⅜ Jan. 8
31,000	164,400	Barium Stainless Steel	1	2½	Sale	1¼	Sale	1¾	Sale	1 June 4	1¾ June 23	1 Mar. 29	2⅞ Jan. 8
900	1,950	Barlow & Seelig Mfg class A	5	7½	10½	7⅝	8⅝	8	9	7 June 27	8⅝ June 23	7 June 27	10 Jan. 18
200	200	Basic Dolomite Inc common	1	-----	-----	-----	-----	6¼	6½	5 June 18	6¼ June 29	5 June 18	6¼ June 29
16,800	75,000	Bath Iron Works Corp	1	6½	Sale	4½	Sale	6¼	Sale	4½ June 1	6¾ June 24	4⅛ May 27	8⅛ Jan. 12
------	------	Baumann (L) & Co com	*	-----	-----	-----	-----	-----	-----	----- -----	----- -----	----- -----	----- -----
------	200	7% 1st preferred	100	-----	-----	-----	-----	-----	-----	----- -----	----- -----	51 Mar. 31	63½ Mar 5
------	1,400	Beaunit Mills Inc common	10	5	6	3	3¾	4	5	----- -----	----- -----	3 May 6	6½ Jan. 29
1,800	9,700	Beech Aircraft Corp com	1	1⅞	Sale	1⅜	1½	1⅜	1⅝	1⅜ June 22	1⅝ June 27	1¼ Mar 28	2⅛ Jan. 12
5,800	30,400	Bell Aircraft Corp common	1	16	Sale	13	13¾	13⅛	Sale	12⅛ June 30	14⅝ June 10	8⅞ Mar 31	16 Jan. 3
2,400	18,500	Bellanca Aircraft common	1	3½	Sale	3¼	Sale	3⅝	Sale	3⅛ June 2	3⅞ June 27	2½ Mar 28	4½ Jan. 11
130	1,270	Bell Telep Co of Canada	100	-----	-----	-----	-----	-----	-----	160½ June 13	162 June 7	147 Apr. 1	165 Jan. 8
30	420	Bell Telep of Pa 6½% pf	100	116½	117½	116¼	118	115½	Sale	115½ June 30	116¼ June 27	114½ Apr. 8	119¾ Feb. 10
50	550	Benson & Hedges com	*	4¾	6	6¼	10	7¼	12	7 June 13	7 June 13	5½ Mar 12	7 June 13
------	950	Convertible preferred	*	-----	-----	-----	-----	-----	-----	----- -----	----- -----	14½ Mar 29	20 Mar 8
4,300	47,700	Berkey & Gay Furn Co	1	1/16	Sale	½	⅝	⅞	Sale	½ June 2	⅞ June 24	½ May 20	1⅛ Jan. 12
5,000	29,000	Purchase warrants	------	1/16	Sale	3/16	¼	3/16	7/16	⅜ June 3	⅜ June 24	3/16 May 20	½ Jan. 12
100	2,300	Bickford's Inc com	*	10	11	9¾	10	10¼	11	10¼ June 29	10¼ June 29	9⅛ Mar. 30	10¼ Jan. 12
------	300	$2.50 Conv pref	*	-----	-----	-----	-----	-----	-----	----- -----	----- -----	30 Mar. 16	30½ Mar 1
1,800	11,300	Birdsboro Steel Fdy & Mach	*	8¼	Sale	6¼	6¾	6¾	Sale	6⅛ June 7	7 June 23	6¼ June 7	9 Mar 3
------	200	Blauner's common	*	-----	-----	-----	-----	-----	-----	----- -----	----- -----	10 Mar 26	11 Feb. 3
19,000	80,150	Bliss (E W) & Co common	1	6¾	Sale	5¾	6	7⅝	Sale	5¾ June 2	8½ June 30	4⅞ Mar 30	9¼ Jan. 24
375	2,325	Bliss & Laughlin Inc com	5	-----	-----	-----	-----	20	Sale	14 June 14	20 June 30	11 Mar 30	21¾ Jan. 12
11,300	34,300	Blue Ridge Corp com	1	1⅜	Sale	1	1¼	1½	Sale	¾ June 9	1½ June 29	¾ June 9	1½ Jan. 13
1,500	7,700	$3 opt conv pref	*	37	38	34¼	37	36	Sale	34¼ June 22	37 June 2	34 Apr. 1	39⅞ Jan. 17
3,500	30,400	Blumenthal (S) & Co com	*	5½	Sale	5¼	6¼	8½	Sale	6 June 15	9 June 30	4⅛ Mar 26	9¾ Jan. 12
125	1,750	Bohack (H C) Co common	*	2½	3½	1¼	2	1¾	2¾	2 June 21	2 June 21	1 Mar 25	2¾ Jan. 8
210	760	7% 1st preferred	100	15½	17½	11½	14	14	Sale	11 June 8	14½ June 28	10½ Mar 23	16¼ Jan. 24
100	1,550	Borne Scrymser Co	25	10	10½	9¾	12	11	Sale	11 June 30	11 June 30	10 Mar 1	11 Mar 9
300	3,900	Bourjois Inc	*	3½	4½	3½	4½	3¼	4½	3¼ June 17	3½ June 9	2¾ Apr. 8	4⅛ Jan. 13
		Bowman Biltmore Hotels—											
300	5,200	Common	*	⅝	⅞	¾	1⅛	1⅛	Sale	1⅛ June 30	1¼ June 30	¾ Mar 23	1⅝ Feb. 25
150	2,600	7% 1st pref	100	-----	-----	13⅛	Sale	13	Sale	13 June 22	13½ June 30	7 Jan 7	16½ Feb. 24
1,000	5,000	2d preferred	100	1¼	2	1¾	2½	2½	3	2 June 16	2½ June 29	1¼ Jan 7	3 Feb. 23
4,300	21,500	Brazilian Tr Lt & Pr ord	*	12⅛	Sale	10	10⅝	11⅜	Sale	10 June 15	11⅞ June 30	7¾ Mar 30	12¾ Jan. 5
1,800	14,200	Breeze Corp	1	6	6½	4½	Sale	4⅞	Sale	4½ June 1	4⅞ June 23	4 Mar 29	7⅝ Jan. 12
43,100	112,200	Brewster Aeronautical	1	4	Sale	5¾	Sale	5⅝	Sale	5 June 30	7 June 9	2¾ Mar 30	7 June 9
------	75	Bridgeport Gas Light Co	*	23	33	27½	29½	28	29	----- -----	----- -----	25 Apr. 5	27½ May 24
12,800	36,200	Bridgeport Machine com	*	9¼	Sale	5⅛	Sale	6⅞	Sale	5⅛ June 1	7¼ June 30	5⅛ May 25	10¼ Jan. 10
30	720	Preferred	100	85	Sale	-----	-----	-----	-----	78 June 7	79 June 28	76 May 4	88 Mar 19
100	1,200	Bright Star Elec class B	*	1/4	¾	1/4	¾	1/4	¾	¼ June 10	¼ June 10	¼ June 10	⅜ Jan. 26
2,500	11,000	Brill Corp class A	*	3½	Sale	2½	3⅛	4	Sale	2½ June 3	4¼ June 30	2 Apr. 1	4¼ Jan. 11
800	6,700	Class B	*	1⅝	2	1¼	1⅞	1½	1¾	1¼ June 4	1⅞ June 25	⅞ Mar 23	2⅛ Jan. 13
1,100	4,150	7% preferred	100	22	25	20¼	21⅝	25½	Sale	20⅛ June 7	26¾ June 30	15 Apr. 7	27½ Jan. 10
400	2,500	Brillo Mfg Co common	*	7¼	8¼	7⅛	7¾	8	Sale	8 June 3	8 June 3	6¾ Mar. 31	8⅝ Feb. 25
50	130	Class A	*	-----	-----	-----	-----	-----	-----	28½ June 22	29⅛ June 22	28½ Mar. 16	30 May 31
		British-American Oil Co—											
200	1,400	Coupon stock (bearer)	*	20	20⅞	19⅜	20⅛	20½	21⅞	21¼ June 24	21½ June 24	18 Apr. 12	21½ June 24
------	800	Registered	*	20	20⅞	19⅜	20⅛	20½	21⅞	----- -----	----- -----	19⅞ Apr. 29	20⅞ Jan. 21
		British Amer Tobacco, Ltd—											
500	5,000	Amer dep rcts ord bear	£1	26½	27½	24¼	26	25⅝	Sale	25 June 8	25⅝ June 30	22¾ Mar. 29	27½ Apr. 13
------	300	Amer dep rcts ord reg	£1	26½	27⅝	24⅛	26	25⅜	26	----- -----	----- -----	25¾ May 10	26½ Jan. 28
		British Celanese Ltd—											
100	100	Am dep rcts ord reg	10s	1⅛	1⅜	9/16	1	11/16	1	13/16 June 24	13/16 June 24	13/16 June 24	13/16 June 24
2,000	11,300	†Brown Co 6% pref	100	22	25	19	Sale	26	Sale	17¼ June 13	29½ June 30	15¼ Mar. 18	31 Jan. 10
2,000	13,800	Brown Fence & Wire com	1	5	Sale	5⅛	Sale	6¾	Sale	5 June 3	7 June 30	5 Jan. 3	8 Mar 14
100	2,500	Class A preferred	*	-----	-----	-----	-----	-----	-----	17½ June 29	17½ June 29	14 Apr. 18	22 Jan. 8
400	7,500	Brown Forman Distillery	1	2⅛	2¾	1½	2	2	2½	1½ June 10	2¼ June 25	1½ May 5	3¼ Jan. 13
------	10	$6 preferred	*	-----	-----	-----	-----	-----	-----	----- -----	----- -----	40 May 2	40 May 2
8,500	35,900	Brown Rubber Co. com	*	3	Sale	3	3¼	4⅜	Sale	3 June 2	4⅝ June 27	2¼ Apr. 1	4⅝ June 27
500	1,400	Bruce (E L) Co	5	6½	9	6	7	8½	Sale	8 June 23	8½ June 25	6 May 31	9 Feb. 28
400	3,150	Buckeye Pipe Line	50	39	Sale	32½	34¼	32	Sale	31¾ June 29	33¾ June 3	31¾ June 29	39 Jan. 3
2,200	15,400	Buff Niag & East Pow pref	25	21½	22	21	21⅞	21⅞	Sale	21 June 20	21 June 10	18⅝ Apr. 1	22¾ Mar 5
950	5,050	$5 1st preferred	*	-----	-----	-----	-----	-----	-----	96 June 3	100¼ June 25	88 Apr. 1	100½ Jan. 4
6,800	56,900	Bunker Hill & Sullivan	2.50	14	Sale	11	12¼	15½	Sale	12 June 2	16⅜ June 27	10 Mar. 30	18 Jan. 10
900	2,100	Burma Corp. Amer dep rcts		2⅞	3	2¼	2⅜	2½	2⅞	2¼ June 6	2½ June 23	2¼ Apr. 7	3¼ Jan. 15
1,400	15,200	Burry Biscuit Corp	12½c	2	Sale	1⅝	2	2¼	2½	2 June 4	2½ June 27	1¾ Mar. 30	3½ Jan. 12
400	2,000	Cable Elec Prod v t c	*	⅜	½	⅜	⅝	7/16	¾	½ June 21	½ June 21	5/16 Jan. 31	½ May 10
		Cables & Wireless—											
------	800	Am dep rcts pref sh	£1	5	5⅛	4½	5	4⅝	5	----- -----	----- -----	4⅞ Apr. 8	5 Jan. 12
100	1,400	Calamba Sugar Estate Co	20	19	22	17	18	18¼	20	19¾ June 23	19¾ June 23	18 Apr. 1	22 Jan. 25
175	1,675	Canadian Car & Fdy pref	25	19½	21	26¾	27	27¼	Sale	27 June 11	28 June 18	19 Mar. 18	28 June 18
500	3,800	Can Indus Alcohol cl A	*	3⅞	4½	2⅞	Sale	2⅞	3¼	2⅞ June 1	3 June 29	2¼ Mar. 18	4¼ Jan. 8
100	1,100	B non-voting	*	3¼	4	2¾	3	2¾	3⅛	3 June 8	3 June 8	2 Mar. 17	3⅞ Jan. 26
7,600	52,700	Canadian Marconi Co	1	1⅛	Sale	15/16	1	1⅜	Sale	15/16 June 2	1⅜ June 30	15/16 Mar. 29	1⅜ Jan. 4
550	1,650	Capital City Products	*	10½	Sale	7¾	8⅞	8	9	7⅛ June 18	8 June 27	7 Apr. 9	10½ Jan. 3
9,000	71,800	Carib Syndicate com	25c	1⅛	Sale	1	Sale	1¼	Sale	1 June 1	1⅜ June 24	⅞ Jan. 27	1⅜ Jan. 10
------	200	Carman & Co conv A stk	*	14½	21	14	25	14	25	----- -----	----- -----	15 Feb. 11	16 Apr. 14
------	500	Class B	*	3¼	3½	2¼	3½	2⅝	3½	----- -----	----- -----	2½ Apr. 11	3½ Jan. 4
300	2,800	Carnation Co common	*	19	20½	19	21	20¼	21	20 June 9	21 June 29	17⅞ Apr. 4	21¼ Mar 11
4,100	34,200	Carnegie Metals Co com	1	1⅛	Sale	⅝	Sale	⅞	Sale	½ June 1	1⅛ June 24	½ May 23	1⅝ Jan. 10
110	970	Carolina P & L $7 pref	*	-----	-----	70½	Sale	-----	-----	69 June 15	72¾ June 21	65¼ Mar. 31	85 Jan. 18
10	250	$6 preferred	*	-----	-----	65⅛	Sale	-----	-----	65⅛ June 1	65⅛ June 1	60 Mar. 29	80 Jan. 4
53,400	186,300	Carrier Corp common	*	28½	Sale	22½	Sale	27½	Sale	21¾ June 16	29¾ June 30	17⅝ Apr. 1	32 Jan. 10
600	9,400	Carter (J W) Co common	1	6⅛	Sale	4½	5	5¼	7	4¾ June 9	5¼ June 29	4⅜ May 4	6⅛ Jan. 3
1,500	9,400	Casco Products	*	11	Sale	8½	9	12	Sale	9 June 10	12 June 30	6¾ Mar. 29	15½ Jan. 21
150	700	Castle (A M) & Co	10	17	23	15¾	18	21	25	19 June 21	22⅛ June 28	17 Apr. 29	25 Jan. 8
10,300	55,800	Catalin Corp of Amer	1	2¼	2½	2¼	2⅜	3⅛	Sale	2⅜ June 6	3⅜ June 30	1⅞ Apr. 1	3⅜ Jan. 17
		Celanese Corp of Amer—											
375	1,335	7% 1st partic pref	100	-----	-----	-----	-----	-----	-----	50 June 7	67 June 24	50 June 27	82 Jan. 14
1,000	5,300	Celluloid Corp com	15	4	4⅝	2¼	3¾	3¾	Sale	3¾ June 28	4 June 24	3 Mar. 22	4½ Feb. 26
90	620	1st preferred	*	-----	-----	-----	-----	58¾	Sale	50 June 23	58¾ June 30	50 June 23	69 Jan. 12
50	1,100	$7 div preferred	*	-----	-----	-----	-----	20¾	Sale	16 June 17	20¾ June 30	14 Mar. 26	23¾ Feb. 26
2,100	16,100	Cent Hudson G & E com	*	10¼	13	13½	Sale	13	13⅝	13 June 4	14 June 6	10¾ Mar. 31	14 May 26
120	300	Cent Maine Pow 7% pref	100	-----	-----	73¾	Sale	-----	-----	73¼ June 17	74¼ June 1	68½ May 3	84 Feb. 3
880	3,420	Cent N Y Pow 5% pref	100	89	89¾	83½	Sale	89½	Sale	83½ June 1	92 June 28	75⅝ Apr. 6	92 June 28
2,700	11,900	Cent Ohio Steel Prod	1	6⅜	Sale	4⅛	5¼	7½	8	4⅛ June 7	7⅞ June 29	4⅛ June 7	8⅞ Jan. 12
185	1,435	Cent Pow & Lt 7% pref	100	78	80	70	74	81¼	Sale	70 June 16	83 June 30	64 Mar. 31	83 June 30
		Cent & Southwest Util—											
3,700	39,200	Common	50c	1¾	2⅛	1¾	Sale	1⅞	Sale	1⅝ June 2	2 June 27	1 Mar. 26	2¼ Jan. 8
20,100	104,800	Central States Elec com	1	⅝	Sale	9/16	Sale	9/16	Sale	½ June 6	11/16 June 24	⅜ Apr. 1	¾ Jan. 12
1,675	4,695	7% preferred	100	13	Sale	11	Sale	14½	Sale	10 June 16	14½ June 28	6 Mar. 31	15 Jan. 14
2,475	9,900	6% pref without warr	100	5½	Sale	5¼	Sale	5½	Sale	5 June 1	6½ June 27	3 Mar. 26	7½ May 11
50	400	Conv preferred	100	6⅝	12½	7	10	7	12	8 June 22	8 June 22	8 Mar. 29	10 Apr. 9
800	2,350	Conv pref opt ser 1929	100	4¼	8½	5	5¾	6⅜	Sale	5 June 24	6⅜ June 30	3 Mar 29	7½ Feb. 21
1,700	16,200	Centrifugal Pipe Corp	*	3⅜	Sale	3¼	3⅝	3⅝	Sale	3¼ June 9	4 June 23	3⅛ Mar 26	4 Jan. 5
		Chamberlin Metal Weather											
900	3,700	Strip Co	5	5¼	6¾	5	Sale	7¾	Sale	5 June 1	7½ June 24	5 June 1	8¼ Jan. 18
100	2,000	Charis Corp com	10	7¾	Sale	5⅞	7	5¾	8	5⅞ June 16	5⅞ June 8	5 Mar. 31	7¾ Jan. 3
925	1,175	Cherry-Burrell Corp com	5	-----	-----	-----	-----	15	Sale	12½ June 16	15½ June 30	12½ June 16	21 Jan. 13

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
400	1,800	Chesebrough Mfg	.2	100	102	99	Sale	----	----	99 June 1	109 June 30	97 Mar. 30	110 Mar. 7
2,800	15,650	Chicago Flexible Shaft Co	5	40	Sale	----	----	69	Sale	54 June 3	69 June 30	40 Jan. 3	69 June 30
2,600	7,900	Chicago Rivet & Machine	4	9	Sale	5¼	6	8½	Sale	6 June 6	8¾ June 30	5⅛ Mar. 30	9½ Jan. 12
3,700	9,800	Chief Consol Mining Co	1	7/16	9/16	5/16	Sale	½	Sale	¼ June 1	½ June 27	¼ June 1	11/16 Jan. 10
4,150	12,425	Childs Co preferred	100	28	31	25	28½	41	Sale	26 June 4	45 June 30	20½ Mar. 31	45 June 30
14,000	34,900	Cities Service common	10	----	----	8⅝	Sale	9½	Sale	7¾ June 15	9⅞ June 23	7¾ May 2	11 May 10
11,600	74,600	Preferred	*	37	Sale	37	Sale	44	Sale	37 June 1	46 June 25	21½ Mar. 30	47⅝ May 5
700	5,700	Preferred B	*	3	4	3	4¼	4	Sale	3½ June 8	4⅛ June 24	2 Mar. 28	5 May 10
100	770	Preferred BB	*	30	38	35	40	38	45	37½ June 21	41 June 27	20 Mar. 30	46 May 4
----	3,550	Cities Serv Pr & Lt $6 pref	*	33	Sale	45½	55	46	50½	----	----	26 Feb. 3	67 Feb. 23
250	5,150	$7 preferred	*	32	39	46	54	46½	57	51 June 16	54¼ June 22	29 Feb. 8	72 Feb. 23
5,600	32,400	City Auto Stamping Co	*	4½	Sale	4⅛	4½	5⅞	Sale	4¼ June 14	5⅞ June 25	4 Mar. 24	6 Jan. 17
300	1,600	City & Suburban Homes	10	----	----	----	----	----	----	4⅜ June 28	4⅜ June 28	2¼ Mar. 18	4⅜ June 28
550	3,100	Clark Controller Co	1	16⅞	20	----	----	16	Sale	13⅞ June 22	16 June 30	13⅞ June 22	20 Jan. 18
7,700	82,500	Claude Neon Lights com	1	1⅛	Sale	1⅛	Sale	1⅛	1¾	1¼ June 15	1⅞ June 23	1 Jan. 3	2⅜ Jan. 24
100	600	Clayton & Lambert Mfg Co	*	----	----	----	----	----	----	2¾ June 24	2¾ June 24	2½ Mar. 26	4 Mar. 11
500	5,300	Cleveland Elec Illum com	*	30½	36½	31½	35	34	35½	34 June 7	36½ June 23	30½ Feb. 8	36½ June 23
2,700	18,100	Cleveland Tractor com	*	4⅛	Sale	3¾	3⅞	5⅝	Sale	3⅞ June 2	5⅝ June 27	3¼ Mar. 29	6⅝ Feb. 23
900	1,800	Clinchfield Coal com	100	3⅛	3⅞	1¾	2½	2	2½	1¾ June 15	1¾ June 15	1¾ June 15	3¼ Jan. 10
4,000	17,100	Club Aluminum Utensil com	*	1⅛	1¼	1⅛	1½	1¼	Sale	1⅛ June 3	1⅞ June 24	1 Mar. 30	1⅞ June 24
----	750	Cockshutt Plow Co Ltd	*	----	----	----	----	----	----	----	----	7 Mar. 18	10 Jan. 8
----	1,000	Cohn & Rosenberger com	*	----	----	----	----	----	----	----	----	5¾ May 13	6¼ Jan. 29
9,300	57,600	Colon Development Co Ltd		2⅞	Sale	1¾	Sale	2⅞	Sale	1⅝ June 3	2⅞ June 25	1⅝ June 3	3¾ Jan. 10
800	16,700	6% convertible preferred	£1	3⅞	Sale	4	4⅛	4	4⅜	4 June 7	4⅛ June 15	3¾ Mar. 28	4⅛ Mar. 28
9,500	38,200	Colorado Fuel & Iron warr		5	Sale	3¾	4¼	6⅝	Sale	3¾ June 11	7½ June 30	3⅛ Mar. 26	7½ June 30
1,400	9,800	Colt's Patent Fire Arms Mfg	25	56	Sale	49¾	51½	56	57½	49¼ June 16	55½ June 28	45 Mar. 30	61 Feb. 23
		Columbia Gas & Elec Corp—											
800	2,525	5% Conv preferred	100	----	----	----	----	50	Sale	47¼ June 20	51¾ June 30	47¼ June 20	60 Jan. 4
23,200	134,470	Columbia Oil & Gas com	1	4	Sale	3⅛	Sale	3¾	Sale	2⅞ June 8	4⅛ June 25	2⅜ Mar. 30	4⅝ Jan. 7
		Commonwealth & Sou Corp—											
1,890	191,790	Warrants		1/16	Sale	1/16	Sale	1/16	Sale	1/16 June 1	3/16 June 28	1/16 Jan. 3	¼ Jan. 13
200	2,000	Commonwealths Distribut	1	⅝	¾	¾	15/16	15/16	1	¾ June 4	¾ June 4	½ Feb. 1	⅞ May 7
1,000	4,200	Community P & L 1st pref	*	----	----	21¾	Sale	----	----	20 June 10	25 June 23	16 Mar. 29	28 Jan. 18
		Community Public Service—											
1,400	6,650	Common	25	19	Sale	22	Sale	23	Sale	21 June 7	23⅜ June 30	18½ Mar. 30	25¼ May 10
400	4,800	Community Water Serv	1	½	⅝	½	¾	¾	Sale	½ June 9	¾ June 30	½ Apr. 9	1 Jan. 14
		Compo Shoe Machinery—											
1,900	7,100	V t c ext to 1946		12½	13⅛	12½	Sale	13⅞	14⅝	12¾ June 9	14½ June 29	11 Mar. 30	15 Feb. 26
2,400	14,100	Consolidated Biscuit Co	1	3½	Sale	4⅞	Sale	5⅜	Sale	4⅞ June 1	5⅜ June 30	3½ Jan. 3	5½ May 9
49,100	273,400	Consol Copper Mines	5	4½	Sale	3½	Sale	5	Sale	3½ June 1	5¼ June 30	3½ Mar. 30	6⅜ Jan. 12
4,100	17,100	Con Gas E L & P Balt com	*	64	68	66	Sale	70¼	Sale	66 June 1	70¼ June 30	55 Mar. 31	70¼ June 30
160	1,110	5% preferred A	100	----	----	----	----	----	----	115 June 10	116¾ June 23	113¼ Apr. 22	116¾ June 23
1,800	15,200	Consol Gas Util com	1	⅞	Sale	¾	Sale	13/16	1	¾ June 1	1 June 23	9/16 Apr. 2	1¼ May 10
1,900	9,400	Consol Min & Smelt Ltd	5	54	57	50	Sale	57	59	49½ June 10	57 June 23	48⅞ Apr. 1	64¼ Jan. 15
1,200	10,700	Cons Retail Stores Inc com	1	3	3¼	2½	2⅞	3	Sale	3 June 28	3 June 28	2½ Mar. 25	3⅝ Jan. 15
20	330	8% preferred	100	81½	82¾	----	----	----	----	75 June 27	75 June 27	75 Mar. 31	81½ Jan. 4
2,300	8,200	Consol Royalty Oil	10	1⅝	1⅞	1⅜	1½	1⅜	1½	1⅜ June 10	1⅝ June 20	1⅜ June 10	1¾ Jan. 7
9,300	45,600	Consol Steel Corp common	*	3⅞	Sale	3½	3⅞	5½	Sale	3½ June 7	5¾ June 29	2½ Mar. 30	5¾ Jan. 12
450	1,375	Cont'l G & E 7% pr pref	100	75	80	67	72½	77	Sale	72 June 20	77 June 30	67½ Apr. 26	80 Jan. 20
----	1,000	Continental Oil of Mexico	1	3/16	¼	3/16	¼	----	----	----	----	3/16 May 26	½ Jan. 8
5,400	17,100	Cont Roll & Steel Fdy com	*	6¼	Sale	4⅝	5⅜	8	Sale	5 June 7	8⅞ June 30	4⅜ May 27	8⅞ June 30
----	500	Continental Secur common	*	----	----	----	----	----	----	----	----	3¼ Mar. 8	4 Feb. 2
100	1,200	Cook Paint & Varnish Co	*	9	10	8	8⅞	9¾	11½	10¼ June 29	10¼ June 29	6⅜ Mar. 25	10¼ June 29
----	110	$4 preferred	*	----	----	----	----	----	----	----	----	51 Apr. 27	54½ Mar. 14
4,200	26,400	Cooper Bessemer Corp com	*	6⅞	Sale	6	6½	8⅝	Sale	5½ June 10	9 June 29	4½ Mar. 28	9⅞ Jan. 17
500	1,200	$3 prior preferred	*	----	----	----	----	----	----	14 June 3	17 June 29	14 Mar. 29	17¼ Feb. 18
700	8,400	Copper Range Co	*	4½	Sale	4⅛	4⅝	5½	5¾	4½ June 10	5½ June 28	4¼ May 20	7⅝ Jan. 10
1,100	2,600	Copperweld Steel com	10	19	22	18	20	23	Sale	18⅞ June 14	23 June 30	18⅞ Mar. 14	23 June 30
2,000	14,800	Corroon & Reynolds	1	2¼	Sale	2	2½	3⅛	Sale	2 June 4	3⅛ June 25	1⅝ Mar. 29	3¼ Jan. 12
----	700	$6 Conv pref A	*	60	70	50	65	57	65	----	----	53¼ May 3	72 Jan. 11
12,500	87,000	Cosden Petroleum com	1	1¾	2	1	Sale	1⅜	Sale	⅞ June 4	1⅜ June 30	⅞ June 4	2⅜ Jan. 10
2,500	9,400	5% preferred	50	11	13¼	5⅛	6	8½	Sale	4¾ June 13	8¾ June 29	4¾ June 13	13¾ Jan. 10
		Courtaulds Ltd	£1	----	----	----	----	----	----	----	----	----	----
700	800	Am dep rcts for ord stk reg		----	----	----	----	----	----	8¼ June 5	9 June 22	8¼ June 5	12 Jan. 12
		Cramp (Wm) & Sons Ship &											
----	2,600	Engine Bldg Corp	100	⅜	⅞	5/16	⅜	¼	¾	----	----	⅜ May 18	1¼ Feb. 14
12,500	137,800	Creole Petroleum com	5	23¼	Sale	18⅞	Sale	22¼	Sale	18⅞ June 1	23¼ June 29	17½ Mar. 31	27½ Jan. 12
7,300	35,700	Crocker Wheeler Elec Mfg	*	6½	Sale	5	6	6¾	Sale	5½ June 17	7⅜ June 24	3⅞ Mar. 28	8⅜ Jan. 11
6,800	46,800	Croft (The) Brewing Co	1	⅜	Sale	⅜	Sale	⅜	Sale	5/16 June 4	7/16 June 24	5/16 Mar. 31	½ Jan. 10
300	2,800	Crowley Milner & Co com	*	3½	3¾	3	3¼	3½	Sale	3 June 23	3½ June 30	3 Jan. 6	5 Jan. 15
900	11,000	Crown Cent Petrol (Md)	5	4⅛	4⅜	3½	3⅞	3¾	4	3½ June 14	3⅞ June 16	3⅛ Mar. 18	5 Jan. 12
300	3,800	Crown Cork Internat cl A	*	9⅜	11	8¾	10¾	10¼	Sale	10¼ June 24	10⅜ June 8	8⅛ Mar. 30	10⅜ Feb. 21
3,200	28,300	Crown Drug common	25c	1⅜	Sale	1¼	Sale	1¼	1½	1⅛ June 7	1½ June 27	1 Mar. 26	1¾ Jan. 12
150	425	Preferred	25	----	----	----	----	----	----	14 June 16	16 June 9	14 June 16	18 Feb. 15
1,500	4,000	Crystal Oil Ref Corp com	*	1	Sale	----	----	⅝	Sale	½ June 13	⅝ June 24	½ Jan. 18	1⅛ Feb. 26
200	950	6% preferred	10	----	----	----	----	----	----	7 June 2	12 June 27	7 Jan. 25	12 June 27
300	2,600	Cuban Tobacco com v t c	*	3⅛	4⅛	3⅜	4	3½	3⅞	3½ June 4	3⅜ June 28	2⅜ Mar. 30	4⅛ May 16
----	700	Cuneo Press com	*	26¾	32	25	40	30	35	----	----	25 May 25	33 Apr. 26
50	400	6½% preferred	100	----	----	----	----	----	----	103 June 2	103 June 2	102 Jan. 8	106 Mar. 17
50	250	Curtis Mfg Co (Mo)	5	----	----	----	----	----	----	6⅛ June 22	6⅛ June 22	6⅛ June 22	10 Feb. 8
----	218,100	Cusi Mexicana Mining	50c	1/16	Sale	----	----	----	----	----	----	1/16 Jan. 3	⅛ Jan. 3
1,200	12,500	Darby Petrol Corp	5	7	Sale	6⅝	7¼	8	8½	7 June 9	8 June 29	5½ Mar. 31	8¾ Jan. 6
1,400	2,500	Davenport Hosiery	*	9¼	12½	11½	13½	11	Sale	10 June 30	11¼ June 30	10 May 13	13⅝ Mar. 3
2,200	14,800	Dayton Rubber Mfg	*	7½	8⅛	6½	7½	9¾	10	7¾ June 20	10 June 29	5¼ Apr. 1	10½ Jan. 21
50	1,200	Class A	35	16	20	14	19½	18	22	20 June 22	20 June 22	17 Apr. 29	22 Feb. 23
1,000	5,300	Dejays Stores Inc common	1	6	7	3⅝	4½	5⅛	5¾	3⅝ June 3	5⅞ June 29	3½ Mar. 25	7¾ Jan. 17
----	50	Dennison Mfg 7% pref	100	----	----	----	----	----	----	----	----	25 Mar. 14	40 Jan. 28
3,900	27,600	Derby Oil & Ref com	*	3	3¼	2⅛	2¼	2¾	Sale	2 June 9	3 June 30	2 Mar. 25	3½ Jan. 7
25	475	$4 cum preferred	*	----	----	----	----	----	----	37½ June 10	37½ June 10	37½ June 10	58 Feb. 17
400	3,200	Detroit Gasket & Mfg Co	1	8	9½	6	7	7	9¾	5½ June 17	8 June 24	5½ June 17	9½ Jan. 10
100	2,200	6% preferred w w	20	13½	14	10¼	12¼	12	13¼	10½ June 9	10½ June 9	10⅛ Mar. 25	14 Jan. 8
5,200	28,400	Detroit Gray Iron Fdry com	1	1⅜	1½	1¼	1½	1⅞	Sale	1⅜ June 8	2 June 30	1⅛ Mar. 29	2 Jan. 12
1,300	5,700	Detroit Mich Stove Co	1	2¼	Sale	1½	1¾	2¾	Sale	1½ June 3	2¾ June 30	1½ May 27	3¼ Jan. 11
400	8,000	Detroit Paper Products	1	2½	Sale	1¾	2⅛	2⅝	3	2½ June 23	2⅞ June 29	1¾ May 28	3½ Jan. 12
2,500	17,700	Detroit Steel Products	*	15½	Sale	17¼	20	25⅞	Sale	18½ June 8	26⅜ June 29	14 Mar. 30	26⅜ June 27
275	900	Diamond Shoe Corp com	*	----	----	13¾	Sale	12½	Sale	12½ June 29	14 June 29	11 May 13	16 Jan. 18
----	6,725	Distilled Liquors Corp	5	9	9¾	2½	3½	2½	3¾	----	----	3 Mar. 29	9 Jan. 8
		Distillers Co Ltd—											
500		Am dep rcts ord reg	£1	26¼	27⅛	23	23⅞	23¾	24¾	----	----	22¾ Mar. 23	24¾ Feb. 28
1,000	12,400	Divco-Twin Truck Co com	1	3	3¾	2¾	3	3	Sale	2¾ June 2	3 June 27	2⅜ Mar. 30	3⅝ Jan. 18
	900	Dobeckmun Co common	1	10	12½	8	10	8	10	----	----	9⅞ Mar. 17	13 Jan. 24
1,300	6,800	Dominion Steel & Coal B	25	15	Sale	10¼	11¼	14½	Sale	10¾ June 17	14½ June 30	9⅝ Mar. 30	15⅞ Jan. 4
----	20	Dominion Textile Co com	*	----	----	----	----	----	----	----	----	67 Jan. 14	67 Jan. 14
240	940	Draper Corp	*	---	----	----	----	59¼	Sale	53½ June 25	60 June 30	47 Mar. 31	63 Jan. 22
700	4,000	Driver Harris Co common	10	14	18	12½	14¾	16½	19	14 June 9	17 June 24	11½ Mar. 28	20½ Jan. 15
60	150	7% preferred	100	----	----	----	----	103	Sale	103 June 27	106 June 22	103 June 27	110 Mar. 4
2,700	14,700	Dubilier Cond Corp com	1	1¼	1⅝	1⅛	1½	1¼	1⅜	1 June 24	1⅜ June 25	1 Mar. 26	2 Feb. 28
400	3,600	Duke Power Co	100	64	Sale	54	62	60	Sale	54 June 7	60 June 23	54 Mar. 29	65 Jan. 3
----	300	Durham Hosiery cl B com	*	½	1½	½	1½	½	1	----	----	½ Jan. 27	⅝ Mar. 23
2,900	15,600	Duro-Test Corp common	1	6⅜	Sale	4¼	5	5¼	Sale	4⅜ June 14	5⅝ June 30	3¾ Mar. 30	6¾ Jan. 7
1,200	11,900	Duval Texas Sulphur	*	7⅞	Sale	6	6¾	6¼	7¼	6½ June 7	7 June 11	6 May 6	9⅛ Feb. 1
24,600	115,900	Eagle Picher Lead Co	10	8⅝	Sale	7¾	Sale	11	Sale	7¾ June 1	11¾ June 30	7 Mar. 29	13¼ Jan. 12
4,200	19,800	Eastern Gas & Fuel Assoc	*	2⅞	Sale	2	2½	2½	Sale	1¾ June 9	2¾ June 27	1¾ June 9	3¼ Jan. 11
3,050	12,000	6% preferred	100	27	Sale	15	Sale	18	Sale	11 June 18	19¼ June 30	11 June 18	31 Jan. 13
825	4,500	4½% prior preferred	100	49	50¾	48	Sale	40	Sale	33½ June 20	48 June 1	33½ June 20	52 May 13
100	1,200	Eastern Malleable Iron Co	25	----	----	----	----	----	----	9¼ June 28	9¼ June 28	6½ Apr. 21	11 Jan. 12

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par										
2,500	14,100	Eastern States Corp com *	1⅛	1⅜	1	1¼	1⅛ Sale		1 June 10	1⅜ June 29	⅞ Mar. 30	1⅛ Jan. 8
650	3,975	$7 preferred series A *			17½	19	21 Sale		16¼ June 14	21¾ June 23	14 Mar. 29	26 Jan. 18
925	5,550	$6 preferred series B *			17	18½	21 Sale		15½ June 14	22½ June 30	13 Mar. 30	24 Jan. 18
3,900	19,300	Easy Washing Mach class B *	3⅛	Sale	2¾	3	3¾ Sale		2⅝ June 20	3⅞ June 30	2⅝ June 20	4⅛ Jan. 18
200	1,250	Economy Groc Stores com *							13 June 14	13½ June 27	13 Jan. 26	14 Jan. 19
1,600	6,500	Edisco Bros Stores 2	11¼	12½	10⅛	10¼	13 Sale		10⅛ June 2	13 June 24	10⅛ Apr. 2	14 Feb. 14
3,200	20,300	Eisler Electric com 1	1	1⅛	⅞	Sale	1 Sale		⅞ June 1	1⅛ June 22	¾ Mar. 30	1½ Jan. 13
181,000	998,100	Electric Bond & Share 5	9⅛	Sale	6⅝	Sale	8⅞ Sale		6½ June 1	9¼ June 30	4½ Mar. 31	10¼ Jan. 12
10,300	41,900	$6 preferred *	55½	58¾	51	Sale	55 Sale		48 June 14	56¼ June 30	42 Mar. 30	59 May 11
1,400	10,100	$5 preferred *	48¼	51	44⅛	Sale	50 Sale		44⅛ June 1	50½ June 28	36 Mar. 30	54¾ May 9
1,700	41,100	Electric Power Associates 1	3¼	4¼	3	3⅜	4 Sale		2⅞ June 3	4 June 31	2 Mar. 30	4 Jan. 13
1,500	18,500	Class A 1	3¼	4	3	3⅛	3⅞ Sale		2⅞ June 3	3⅞ June 30	2 Mar. 29	4 Jan. 13
1,800	6,190	Electric Pow & Lt 2d pf A *	29¼	Sale	22	Sale	28 Sale		22 June 1	29 June 29	15¼ Mar. 31	35 Jan. 14
3,700	21,100	Option warrants	4½	5	3½	4¼	5 Sale		3⅝ June 13	5 June 30	2¼ Mar. 29	5½ Jan. 11
1,900	13,100	Electric Shareholdings com 1	1⅞	Sale	1¾	2⅛	2⅜ Sale		2 June 21	2⅜ June 30	1¼ Apr. 4	2½ Jan. 15
175	2,895	$6 Conv pref with warr *	75	79½	63	64¾	66 75		63 June 10	70 June 28	60 Apr. 21	75½ Jan. 5
		Electric Shovel Coal Co—										
50	120	$4 participating pref *							4¼ June 23	4¼ June 23	3 May 9	6 Jan. 14
600	1,100	Electrographic Corp com 1	11	16	10	11¾	10 Sale		10 June 30	12 June 9	10 Mar. 30	13 Jan. 31
3,300	16,000	Electrol Inc v t c 1	1⅛	1⅜	1	Sale	1⅜ Sale		1 June 1	1⅛ June 27	1 Jan. 26	1⅝ Feb. 19
100	3,475	Elgin National Watch Co 15					19¾ Sale		16¾ June 14	19¾ June 30	16¾ June 14	24 Jan. 13
50	2,750	Empire Dist Elec 6% pref 100	27	35	43½	48	48½ 54½		50½ June 24	50½ June 24	31⅞ Jan. 10	55 May 4
1,600	14,325	Empire G & F 7% pref 100	30	36	48	51¼	50¼ Sale		49 June 6	55 June 23	28 Jan. 27	57½ May 5
300	6,650	8% preferred 100	32	38½	50¼	52¾	51½ 53		50 June 10	55 June 22	32 Jan. 26	58 May 5
600	4,600	6% preferred 100	28	36½	45½	Sale	49½ Sale		45½ June 1	52 June 22	28 Jan. 27	56 May 5
75	700	6½% preferred 100	28	37	46¼	53	50 Sale		50 June 30	51½ June 20	28 Feb. 28	55½ May 5
350	1,350	Empire Pow Corp part stk *					20 Sale		18½ June 29	20 June 30	17⅜ May 12	22 Feb. 16
500	6,900	Emsco Derrick & Equip Co 5	8¼	9½	7⅛	7⅞	9 Sale		7½ June 23	9 June 30	6¼ Mar. 31	10¼ Feb. 25
14,600	97,300	Equity Corp common 10c	7/8	1	9/16	Sale	13/16 Sale		9/16 June 1	⅞ June 30	½ Mar. 31	13/16 Jan. 11
10,100	25,000	Esquire-Coronet 1	8⅝	10	7¾	Sale	9¾ Sale		7¾ June 1	10¾ June 28	7 May 20	13 Jan. 15
50	500	Eureka Pipe Line 50	28	31	23	Sale			23 June 1	23 June 1	22⅝ Mar. 30	31 Jan. 8
		European Elec Co of Can—										
1,200	12,500	Option warrants							⅛ June 6	¼ June 16	1/16 Mar. 7	¼ Jan. 11
	40,300	Ex-Cell-O Corp 3	10	Sale							8 Mar. 30	13¾ Jan. 10
3,000	27,300	Fairchild Aviation com 1	3¼	3½	3½	Sale	4 Sale		3½ June 1	4¼ June 21	2 Mar. 26	4¼ June 21
2,400	18,900	Falstaff Brewing 1	6½	7	8⅛	Sale	8½ 9		8⅛ June 1	9⅛ June 28	6½ Mar. 28	10 Apr. 28
1,100	2,900	Fanny Farmer Candy com 1	20	21	16¾	17⅝	18½ Sale		18 June 7	18½ June 27	16¾ Mar. 31	20⅞ Jan. 26
300	4,000	Fansteel Metallurgical Corp *	5	5¾	3⅜	4⅞	5 5¾		5 June 25	5 June 25	4 Mar. 30	6¼ Jan. 17
1,100	7,700	Fedders Mfg Co common 5	6½	7½	5⅛	Sale	6 Sale		5 June 7	6 June 30	4½ Mar. 30	8½ Jan. 8
	10	Fed Compress & W'house 25									32 Jan. 31	32 Jan. 31
3,900	15,100	Ferro Enamel Corp com 1	20¼	21½	15	15¾	20 Sale		14½ June 14	22½ June 30	14½ June 14	23 Jan. 18
200	1,000	Fiat Amer dep rcts	6	17½	11½	13	13½ 15		13 June 9	13¼ June 4	11½ Mar. 29	14⅝ Mar 10
2,300	21,400	Fidelio Brewery 1	1/16	Sale	¼	5/16	Sale		¼ June 2	5/16 June 3	¼ Jan. 3	7/16 Jan. 12
320	1,732	Fire Assoc of Phila 10	54	55	46½	49½	58¼ 60		48 June 4	58½ June 29	39½ Apr. 1	60½ Jan. 15
18,400	73,400	Fisk Rubber Corp common 1	5½	Sale	5	Sale	6⅞ Sale		5 June 1	7⅛ June 30	4¼ Mar. 31	7¾ Jan. 15
275	1,450	Preferred 100					58½ Sale		55½ June 20	61½ June 25	48½ Mar. 29	63¼ Mar 4
1,450	7,100	Florida Power & Lt $7 pref *	36	Sale	38	Sale	45½ Sale		38 June 1	45½ June 30	26 Mar. 28	45½ June 30
6,600	31,700	Ford Motor of Canada cl A *	15⅞	Sale	16	16½	19 Sale		16⅛ June 10	19 June 30	14⅝ Mar. 31	19 June 30
175	2,100	Class B *	15½	16	16¼	17½	19 20		16¾ June 10	20 June 29	15 Mar. 24	20 June 29
		Ford Motor Co, Ltd,										
4,700	39,670	Amer dep rcts Ord reg £1	5⅛	5⅜	4	Sale	4½ Sale		4 June 1	4½ June 22	3⅞ May 31	5⅝ Jan. 13
100	500	Ford of France Am dep rcts	2	2½	1½	2⅜	1⅝ 2⅜		1⅝ June 10	1⅝ June 16	1¼ Mar. 18	2½ Apr. 13
600	1,700	Fox (Peter) Brewing Co 5	6½	9	9½	10⅜	8½ 9½		10⅛ June 3	10⅝ June 6	7⅝ Jan. 25	10⅝ June 6
600	5,600	Franklin Rayon Corp com 1	3¼	4¼	3	4	4½ Sale		3¼ June 10	4½ June 30	2⅝ Apr. 2	5 Jan. 17
		Froedtert Grain & Malting										
600	4,000	Common 1	6⅞	7½	6⅜	7	7⅛ 7½		6¾ June 11	7⅜ June 25	6¼ Mar. 30	8¼ Jan. 17
1,150	5,350	Conv pref 15	14¼	Sale	14⅝	15⅛	15 Sale		14½ June 8	15¼ June 29	14¼ Jan. 3	16⅛ Jan. 18
1,700	4,900	Fruehauf Trailer Co 1	8⅛	9¼	6½	6¾	8⅝ Sale		6 June 20	9 June 30	5⅝ Mar. 30	11 Jan. 18
50	500	Fuller (Geo A) Co com 1			8	11	9¼ 14		11 June 27	11 June 27	6¼ Mar. 7	11 June 27
	650	$3 conv preferred *			15	21	15 22				18 Mar. 8	21¼ May 10
50	400	$4 Conv pref *			27	34	30 38		32 June 25	32 June 25	28 Mar. 7	34 May 7
	130	Gamewell Co $6 conv pref *									86 Jan. 13	87 Jan. 27
	1,000	Gatineau Power Co com *	8¼	9¼	9⅞	10¾	10½ 12		11 June 8	11¼ June 7	7½ Mar. 31	11¼ June 7
200	140	5% preferred 100	75¾	Sale					83 June 21	83¾ June 3	75 Apr. 2	83¾ June 3
20	13,400	General Alloys Co *	1⅞	2	1½	Sale	1⅞ Sale		1½ June 1	2⅛ June 27	1¼ Mar. 28	2¼ Jan. 10
1,700		General Elec Co of Great Brit										
		American dep receipts £1	18⅞	19⅝	16¾	18⅜	18⅞ Sale		16¾ June 6	19 June 21	16¾ Mar. 18	19¾ Jan. 19
1,500	6,000	Gen Fireproofing com *	11½	Sale	10⅛	10¾	13¼ Sale		10 June 14	13¼ June 29	9 Mar. 30	14 Mar 1
3,500	14,800	Gen Investment Co com 1	½	Sale	5/16	⅜	½ Sale		5/16 June 2	⅝ June 27	¼ Apr. 12	⅝ June 27
4,200	10,700	$6 Preferred *	48	65	42	50	42 75		43 June 15	43 June 15	41 Apr. 7	50 Mar 29
100	500	Warrants 1/32	1/32	1/16	1/32	Sale	1/64 Sale		1/64 June 24	1/32 June 1	1/64 May 6	1/32 Jan. 5
27,600	48,000	Gen Outdoor Adv 6% pref 100					70 Sale		65 June 22	70 June 28	65 Feb. 4	70 Jan. 13
170	350	General Pub Serv $6 pref *			32	Sale	38 Sale		32 June 1	40 June 23	30 Mar. 29	47 Jan. 14
110	630	General Rayon A stock *	1⅛	1¾	1	1¼	½ 1¼				1 May 18	1¼ Jan. 7
	1,900	General Telephone Corp 20	11	12	11½	11⅝	13¼ Sale		11⅜ June 2	13½ June 30	8⅞ Mar. 30	14 Jan. 10
2,500	21,500	$3 conv preferred *	41	50	39	45	43 Sale		43 June 30	43 June 30	40 Mar. 30	44 Mar 16
100	300	Gen Tire & Rubber—										
	450	6% preferred A 100							73 June 7	73 June 7	73 June 7	88 Jan 12
10	400	Gen Water Gas & Elec com 1	4⅝	8	5	6½	5 7		6 June 7	6 June 7	4½ Apr. 19	6 June 7
100	700	$3 preferred *	28	32	28	29½	27 35		31⅜ June 10	31½ June 11	26½ Mar. 22	31½ June 11
200	4,425	Georgia Power $6 pref *			71	76	74½ 76		x72½ June 14	76 June 27	58 Apr. 1	76⅛ May 16
275	82	$5 preferred *			54½	70	60 75½		62 June 23	62 June 23	57 May 10	62 June 23
62	3,000	Gilbert (A C) Co com *	6¾	Sale	4⅞	5½	5 8		5½ June 4	5⅝ June 15	4¼ Mar. 25	6¾ Jan. 10
200	400	Preferred *	38⅛	43⅞	34½	40	31 34		30 June 18	37 June 4	30 June 18	41 Feb. 17
160	500	Gilchrist Co *	6	7¾	4	5	4¼ 6				5 Apr. 4	6¾ Jan. 28
	52,000	Glen Alden Coal Co *	5¼	5½	4⅝	5	x5⅝ Sale		4⅝ June 20	5⅝ June 27	4⅝ May 27	6¼ Jan. 14
6,400	2,650	Godchaux Sugars class A *	27	28½	29¼	31	31½ 35		30 June 7	32¼ June 15	26 Mar. 31	35 Jan. 27
200	13,700	Class B *	12	15	11½	13½	15 15⅞		13½ June 4	16½ June 13	10 Mar. 31	17¼ Feb. 23
2,100	170	$7 preferred *							95 June 6	95 June 6	89 Apr. 12	95 June 5
30	38,100	Goldfield Consol Mines 1			⅛	Sale	1/16 Sale		1/16 June 22	⅛ June 1	1/16 May 27	⅜ Jan. 17
5,000	2,400	Gorham Inc class A com *	2½	3	2	3½	2⅞ Sale		2⅞ June 30	2⅞ June 30	2 Feb. 8	2¾ June 30
100	1,850	$3 preferred *	19¼	Sale	17⅝	18½	20 24		18½ June 2	20 June 21	16 Apr. 1	20 June 21
250		Gorham Mfg Co—										
	3,600	V t c agreement extended *	17	20	14½	16⅝	17⅝ 18½		14⅞ June 17	18½ June 27	13½ Mar. 28	20¾ Jan. 5
1,200	108,300	‡Grand National Films Inc 1	¾	Sale	⅜	Sale	7/16 Sale		⅜ June 1	½ June 3	¼ Mar. 26	1⅛ Jan. 6
4,400	2,800	Grand Rapids Varnish Corp *	8	9½	5⅛	6¾	7½ 8¼		6¼ June 10	8¼ June 27	5¼ Mar. 31	9½ Jan. 7
600	20,000	Gray Tel Pay Station com 10	4⅜	5½	3½	3⅞	4⅞ Sale		3⅜ June 18	5 June 29	3⅛ Mar. 30	6⅞ Jan. 12
3,800	2,425	Gt Atl & Pac Tea 1st pref 100	119½	120¾	119	121¾	119½ Sale		118¼ June 22	120 June 3	117½ Apr. 6	124¼ Feb. 28
425	11,205	Non-voting common stock *	46	Sale	39	Sale	50¾ Sale		39 June 1	51 June 27	36 Mar. 29	51 June 27
1,275	5,050	Great Northern Paper Co 25	30¼	32½	26¾	Sale	30 Sale		26¼ June 1	30 June 23	25½ Apr. 19	33 Jan. 13
1,150	15,200	Greenfield Tap & Die com *	5½	6	5	5½	5¾ Sale		5⅜ June 10	5⅞ June 25	4¾ Mar. 30	7¼ Feb. 23
1,200		Grocery Stores Prod—										
	6,600	Common 25c	2¾	3½	1½	1⅞	1½ 1⅞		1¼ June 15	1½ June 2	⅞ Mar. 29	3 Jan. 8
600		Grumman Aircraft Engineering Corp common 1			7¾	8½	10 Sale		8¼ June 3	10¾ June 22	8¼ May 21	10¾ June 22
13,800	4,200	Guardian Investors common 1	¼	5/16	5/16	7/16	⅜ Sale		5/16 June 24	⅜ June 30	5/16 Feb. 8	⅜ June 30
700	103,000	Gulf Oil Corp 25	37½	Sale	34	Sale	40⅞ Sale		34 June 1	42½ June 27	33 Mar. 31	42⅞ Feb. 21
29,100	80	Gulf States Util $6 pref *			83	90	91 96		90 June 7	90 June 7	81 Jan. 5	90 June 7
10	380	$5.50 preferred *			70	83	75 90				72 Feb. 17	80 Jan. 15
	100	Gypsum Lime & Alabastine *	5	7	4½	5	6¾ 8½		5 June 10	5 June 10	5 June 10	5 June 10
100												
	8,900	Hall (C M) Lamp Co *	2⅜	Sale	2	2⅛	2⅝ Sale		2 June 2	2⅝ June 30	1⅞ Mar. 28	3¼ Jan. 11
1,300	2,700	Haloid Co 5	9½	11	9⅛	Sale	10½ 12		9⅛ June 1	10⅝ June 29	9 Mar. 28	12 Jan. 17
500	225	Hartford Electric Light 25	52	56	52	57	57 61		60 June 24	60 June 24	50 Apr. 1	60 June 24
25	16,200	Hartford Rayon com v t c 1	1¾	Sale	1⅛	Sale	1¾ Sale		1⅛ June 1	1⅜ June 24	1 Apr. 29	1⅞ Jan. 12
2,100	6,000	Hartman Tobacco com no par	1	1¼	1/16	⅞	⅞ 1½		1/16 June 7	⅞ Jnue 29	1/16 Apr. 6	1⅛ Jan. 10
300	10,000	Harvard Brewing Co 1	1	1¼	⅞	1	1 1¼		1 June 4	1⅛ June 7	¾ Mar. 28	1¼ Jan. 11
1,500	4,400	Hat Corp of Am cl B com 1	4⅛	4¾	2½	3¾	4⅞ Sale		2⅝ June 2	4⅞ June 27	2⅝ June 2	6 Jan. 18
1,400	12,500	Hazeltine Corp *	14¼	15½	16	Sale	16½ Sale		15½ June 17	16½ June 30	13⅛ Mar. 29	16¾ May 21
2,500	26,100	Hearn Dept Stores common 5	6	7	4¼	Sale	5½ Sale		4¼ June 1	6⅛ June 30	4⅛ Mar. 29	9 Jan. 11
7,400	1,550	6% preferred 50	28	34	23½	Sale			23½ June 1	23½ June 1	20 Apr. 20	30 Jan. 10
50	73,200	Hecla Mining Co 25c	8½	Sale	6½	Sale	8¾ Sale		6½ June 1	9¼ June 29	6⅛ May 27	10¾ Jan. 11
14,800	2,050	Helena Rubenstein Inc *	3⅛	5¼	3	4½	3⅛ 4½		3⅛ June 8	3⅜ June 8	2¾ Mar. 23	7 Jan. 8
300	600	Class A *	6¼	8	5¾	8	6 8				5¾ Apr. 27	7¼ Jan. 27
	600	Heller (W E) & Co common 2	6½	7½	5½	8	5 8				5½ Mar. 19	6½ Feb. 8
	1,000	7% cum pref w w 25							21½ June 28	21½ June 28	18 Mar. 17	21½ June 28
50	6,300	Hewitt Rubber Corp com 5	6¾	7	6⅝	7¼	7¾ Sale		7 June 3	8¼ June 28	6 Mar. 30	8¼ June 28
1,800	2,425	Heyden Chemical Co 10	33½	37	25	30	34 35		32 June 22	35 June 23	27 Mar. 31	37½ Feb. 28
300	750	Hires (Chas E) Co class A *					50 Sale		48¼ June 24	50 June 30	40 Mar. 21	50 June 30
150	5,400	Hoe (R) & Co class A 10	8½	11⅞	8	9	9⅝ 10¾		8 June 2	10⅞ June 27	5¼ Mar. 29	12½ Jan. 10
1,000	52,500	Hollinger Consol G M 5	12⅞	13¼	13⅝	14	14 Sale		13⅝ June 2	15⅛ June 15	11¼ Mar. 18	15⅛ June 15
18,100												

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continue Par										
700	3,800	Holophane Co Inc common *	12	14⅛	9	10	13	Sale	9¾ June 15	13¼ June 29	9 May 2	14½ Feb. 23
------	785	Holt (H) & Co class A *	5½	9	5	9	----	----			5½ Mar. 7	6 Apr. 27
50	150	Hormel (Geo A) & Co com *	----	----	----	----	----	----	18 June 22	18 June 22	18 June 22	20 Apr. 26
------	200	Horn (A C) Co common 1	3½	5½	2¼	4	2½	5			3⅝ Apr. 23	4 Feb. 1
650	7,100	Horn & Hardart com *	23¾	Sale	----	----	27¼	Sale	24¼ June 11	28 June 23	21¼ Jan. 27	28 June 23
90	490	5% preferred 100	----	----	----	----	100	Sale	99 June 8	100 June 2	98¾ Jan. 4	102¼ May 9
100	1,500	Hubbell (Harvey) Inc 5	9¾	11½	8½	10	10½	11½	8½ June 14	8½ June 14	8 Mar. 29	11 Jan. 14
16,000	86,300	Humble Oil & Refining *	65⅛	Sale	57⅛	Sale	67⅜	Sale	57¼ June 1	69¼ June 30	56 Mar. 31	70 Feb. 23
2,200	19,200	Hummel-Ross Fibre Corp 5	5⅛	6¼	3½	4¼	4⅝	Sale	3½ June 13	4⅝ June 27	2¼ Mar. 29	6¼ Jan. 10
------	1,000	Huyler's of Del com 1	⅜	Sale	¼	½	¼	½			¼ Mar. 24	⅜ Jan. 3
1,400	2,900	7% preferred stamped 100	6⅛	8	5¾	Sale	5¾	6¼	5¼ June 9	6⅛ June 25	4⅜ Mar. 28	7½ Feb. 24
------	50	7% pref unstamped 100	6⅛	12	5	12	5½	10	----	----	7½ Jan. 8	7½ Jan. 8
------	700	Hydro-Elec Secur com *	4¾	Sale	3⅛	3¾	4⅜	5			3 Mar. 29	5⅛ Jan. 19
900	16,700	Hygrade Food Prod 5	1⅜	Sale	1⅜	1¾	1⅞	Sale	1⅜ June 3	2 June 25	1⅜ June 3	2¼ Jan. 10
1,100	5,600	Hygrade Sylvania Corp *	----	----	18¾	Sale	20	Sale	15 June 15	20 June 30	15 June 15	33½ Jan. 15
5,900	21,900	Illinois Iowa Power Co *	3½	Sale	3⅛	Sale	3⅞	Sale	3⅛ June 1	4 June 29	2 Mar. 29	4¼ Jan. 12
4,800	29,200	Preferred 50	14¼	Sale	14¼	Sale	16	Sale	14¼ June 1	17⅝ June 23	12 Mar. 29	17⅝ June 23
3,600	21,600	Div arrear ctfs	5⅛	6	4¼	Sale	4⅞	Sale	4 June 17	5 June 24	3⅜ Mar. 29	6 Jan. 12
2,300	6,850	Illinois Zinc Co *	10	12	7	8½	9	Sale	7½ June 9	9¼ June 24	5¼ Mar. 31	13½ Jan. 12
------	50	Illuminating Shares Co A *	48½	Sale	----	----	----	----			48½ Jan. 3	49¾ Feb. 3
	800	Imperial Chem Indus Ltd— Am dep rcts ord reg £1									7¾ Feb. 16	8¾ Jan. 26
12,800	74,300	Imperial Oil (Canada) *	17⅜	17½	16⅛	Sale	16⅝	Sale	15¾ June 9	17⅜ June 28	15 Mar. 31	19½ Mar. 4
1,900	8,500	Registered *	17⅛	17½	16½	Sale	16⅜	17⅛	15⅝ June 15	16¾ June 24	15⅝ June 15	19 Mar. 19
500	4,800	Imperial Tobacco Co of Can 5	13½	13⅝	13½	13⅞	14½	16	13½ June 11	14⅜ June 18	13¼ Mar. 18	14½ Feb. 25
------	2,930	Imp Tob of Gt Brit & Irel £1	37⅛	38	32⅛	33⅛	34⅜	35⅝			32 Mar. 29	37¼ Jan. 21
900	5,700	Indiana Pipe Line 10	7	7½	6¾	8	7½	Sale	6¾ June 13	7¾ June 29	6⅝ Jan. 28	8⅜ Mar. 1
220	2,110	Indiana Serv Corp 6% pfd 100	----	----	----	----	----	----	10¾ June 18	14 June 23	10 Feb. 5	16 Mar. 16
50	840	7% preferred 100	----	----	----	----	12	15	11¼ June 10	14 June 23	10 May 31	19¼ May 13
100	375	Ind'polis P & L 6½% pf 100	86½	----	85	90	94	Sale	89¾ June 16	94 June 30	82 Apr. 8	94 June 30
100	500	Indian Terr Illum Oil Co— Non-voting class A *	1	1½	⅞	1⅛	1¼	1½	1 June 23	1 June 23	1 June 23	1½ Jan. 27
------	1,300	Class B stock *	1¼	Sale	¾	1½	1¼	1½			1⅛ Mar. 18	1⅝ Feb. 24
100	500	Industrial Finance v t c 1	½	1	½	¾	⅝	1	¾ June 23	¾ June 23	⅝ Mar. 11	¾ June 23
375	1,000	7% preferred 100	----	----	----	----	10⅛	Sale	10 June 3	11¾ June 23	7 Feb. 3	11¾ June 23
4,850	22,300	Insur Co of North Amer 10	54	56	58	Sale	65¼	Sale	58 June 1	67⅝ June 27	48¼ Mar. 31	67⅝ June 27
1,000	5,100	Internat Cigar Machinery *	18	20⅛	18	19	18½	20¼	18½ June 6	20 June 23	16⅝ Mar. 24	22 Jan. 15
------	6,600	Internat Holding & Invest *	1½	1¾	----	----	----	----			⅞ Apr. 2	1¾ Jan. 12
5,600	25,600	Int Hydro-Elec $3.50 pref 50	16	Sale	13	14½	17	Sale	13 June 13	17½ June 30	8⅜ Apr. 1	17⅞ May 11
------	1,400	"A" stock pur warrants	----	----	----	----	----	----			⅛ Feb. 17	⅜ May 12
------	75	Internat Metal Indus cl A *	----	----	----	----	----	----			6 Apr. 2	7 Mar. 17
32,500	124,200	Internat Paper & Pow warr	2¼	Sale	2	Sale	2⅞	Sale	1¾ June 20	3½ June 30	1¼ Mar. 26	3½ Jan. 12
26,500	119,600	Internat Petroleum com *	28½	Sale	25¼	Sale	24⅝	Sale	23 June 15	25⅞ June 24	23 Mar. 31	31¼ Mar. 4
300	1,400	Registered *	28	29	25¼	Sale	24¼	25¼	24¼ June 21	25¼ June 1	24¼ June 21	31 Mar. 9
1,800	15,100	Internat Products com *	2⅝	3⅛	3¼	3¾	3¾	Sale	3⅛ June 3	4 June 27	2½ Mar. 31	4⅝ Feb. 25
5,600	32,600	International Radio Corp 1	5	5¾	7⅝	Sale	9	Sale	7½ June 21	9 June 30	5 Mar. 31	9 June 30
500	1,300	Internat Safety Razor cl B *	¼	½	¼	½	⅜	¾	½ June 23	¾ June 23	¼ Jan. 5	¾ June 23
600	3,200	Internat Util class A *	7½	10	6	7	7	8	6½ June 7	7 June 23	6 Mar. 30	9 Jan. 6
2,300	32,100	Class B 1	⅝	Sale	⅝	¾	¾	Sale	⅝ June 2	15/16 June 24	½ Mar. 25	1 Jan. 12
300	3,500	$1.75 preferred *	8½	10	7⅜	7¾	7⅝	9	7½ June 9	7¾ June 23	7½ May 14	9½ Jan. 26
500	2,000	$3.50 prior preferred *	26½	30	25	28	27½	29¾	25 June 3	28 June 23	24½ Apr. 27	28½ Mar. 2
900	7,000	New warrants	----	----	----	----	⅛	Sale	½ June 29	½ June 29	⅛ Feb. 4	⅜ Jan. 5
5,900	28,300	International Vitamin 1	3¼	Sale	3⅛	Sale	3⅛	Sale	2⅞ June 13	3¾ June 30	2⅝ Mar. 29	4 Jan. 11
4,200	15,900	Interstate Home Equip com 1	3¾	3⅞	3	Sale	3⅛	Sale	2¾ June 10	3¼ June 28	2¾ June 10	4⅛ Jan. 13
------	700	Interstate Hosiery Mills *	25¼	27	----	----	----	----			25¼ Feb. 3	28 Jan. 11
850	3,280	Interstate Power $7 pref *	----	----	----	----	7	Sale	4 June 6	7¼ June 27	2¼ Mar. 30	7¼ June 27
1,200	17,000	Investors Royalty Co 1	----	----	5/16	½	⅜	Sale	5/16 June 7	¼ June 14	5/16 May 19	½ Jan. 3
550	5,150	Iron Fireman Mfg com v t c 10	12¾	14½	11¾	13¼	14¾	Sale	12¾ June 6	15¼ June 30	11⅝ Mar. 31	15¼ Jan. 17
3,200	16,800	Irving Air Chute com 1	9	Sale	8⅞	Sale	11	Sale	8½ June 3	11⅞ June 30	7⅜ Mar. 29	12¼ Jan. 17
1,800	7,500	Italian Superpower cl A *	⅝	¾	⅜	½	⅜	Sale	⅜ June 30	½ June 2	⅜ Mar. 31	⅝ Jan. 17
25,700	108,700	Jacobs (F L) Co 1	5	Sale	2⅛	Sale	3¾	Sale	2 June 1	4 June 30	2 May 11	7¼ Jan. 11
2,300	7,800	Jeannette Glass Co *	1¾	2	1½	Sale	2½	Sale	1½ June 1	2½ June 29	1½ June 1	3½ Jan. 12
		Jersey Central Pow & Lt Co—										
------	300	5½% preferred 100	----	----	----	----	64	68½			52¼ Apr. 7	66 Jan. 18
70	660	6% preferred 100	----	----	----	----	----	----	69 June 2	72 June 10	61 Apr. 19	73 Jan. 17
120	750	7% preferred 100	----	----	----	----	----	----	79½ June 7	81½ June 28	68 Apr. 9	85 Jan. 5
------	12,000	Jonas & Naumburg Corp 2.50	2¼	3	----	----	----	----			1½ Apr. 1	3 Jan. 11
11,100	31,000	Jones & Laughlin com 100	32½	Sale	23	26	37¾	Sale	24½ June 4	42 June 30	21 Mar. 31	43½ Jan. 10
20	330	Kansas G & E 7% pref 100	----	----	----	----	----	----	106 June 28	107½ June 28	106 May 25	108½ Mar. 24
10	110	Keith (Geo E) Co 7% pref 100	----	----	----	----	----	----			21¾ Jan. 27	21¾ Jan. 27
------	7,200	Kennedy's Inc 5	5½	7	4½	5	5¼	Sale	4½ June 7	5½ June 30	4 Mar. 31	7¼ Mar. 2
1,200	4,450	Ken Rad Tube & Lamp cl a *	9¼	10¾	5½	8	9¾	Sale	9¼ June 24	10 June 24	5⅜ Apr. 1	11¾ Jan. 14
350	3,700	Kingsbury Breweries com 1	¾	1	⅞	1	¾	1⅜	⅞ June 8	1 June 29	¾ Feb. 9	1 Jan. 3
		Kings County Lighting										
50	700	7% preferred series B 100	26	33	33½	40	33½	42	35 June 21	35 June 21	28½ Mar. 26	42 Mar. 15
40	310	5% preferred series D 100	18	33	23	30	22	28	26 June 16	27 June 29	22 Mar. 26	30 Jan. 18
7,300	76,250	Kingston Products 1	2⅜	Sale	1⅞	Sale	2⅛	Sale	1⅝ June 10	2½ June 27	1⅝ June 10	3½ Jan. 10
1,400	21,500	Kirby Petroleum 1	3½	Sale	3⅛	3¾	4	Sale	3 June 10	4 June 30	3 June 10	5 Feb. 14
100	7,900	Kirkland Lake G M Ltd 1	1¼	1⅜	1	1¼	1	1⅛	1⅛ June 22	1⅛ June 22	15/16 Mar. 29	1½ Jan. 24
------	900	Klein (D Emil) Co common *	15	15½	13	15	13¼	15	----	----	13½ May 27	15½ Jan. 8
------	200	Kleinert (I B) Rubber 10	6	9	6	9	7	9			5⅝ Mar. 31	6½ May 27
400	4,100	Knott Corp com 1	6¾	8½	7	7¾	8¼	9⅜	8¾ June 22	9½ June 28	z5¾ Mar. 31	9¼ June 28
------	200	Kobacker Stores Inc com *	9⅛	24½	6½	25	6½	25	----	----	10¾ Jan. 20	12½ Feb. 23
		Koppers Company—										
600	2,200	6% preferred 100	----	----	100	Sale	99	100	98 June 24	101 June 2	95 Mar. 31	102¼ Jan. 13
		Kresge Dept Stores—										
50	50	4% conv 1st preferred 100	----	----	----	----	37½	Sale	37½ June 30	37½ June 30	37½ June 30	37½ June 30
300	1,600	Kress (S H) & Co spec pf 10	11¼	12½	11⅝	12	11¼	12	11⅛ June 28	12 June 7	11⅛ June 28	12½ Feb. 10
1,700	10,200	Kreuger Brewing Co 1	7½	7⅝	6⅛	6½	7½	Sale	6 June 20	7½ June 30	5⅝ Mar. 31	11 Jan. 17
10	110	Lackawanna RR N J 100	----	----	----	----	----	----	40 June 28	40 June 28	38 May 26	46 Feb. 15
36,200	215,900	Lake Shore Mines Ltd 1	52¾	Sale	49¼	Sale	49½	Sale	48½ June 25	52½ June 16	45½ Mar. 17	58½ Feb. 1
2,200	25,500	Lakey Foundry & Machine 1	2¼	Sale	r1⅞	Sale	2⅜	Sale	1¾ June 2	2⅜ June 23	1⅝ Mar. 28	3¼ Jan. 12
------	60	Lane Bryant 7% pref 100	87½	98	----	----	----	----			65 Mar. 25	85¾ Jan. 14
		Langendorf United Bakeries										
------	50	Class A *	----	----	----	----	----	----			14 May 13	14 May 13
------	700	Class B *	----	----	5¼	7½	6	10			3 Apr. 12	5½ May 26
2,000	3,400	Lefcourt Realty com 1	⅝	1	⅝	1¼	1⅜	Sale	¾ June 22	1½ June 29	¾ Jan. 17	1½ June 29
200	4,600	Preferred *	12½	Sale	13¾	Sale	13⅝	20	13¾ June 1	14 June 1	12¼ Feb. 3	14 June 1
31,200	110,000	Lehigh Coal & Nav *	3½	Sale	3	3⅜	4⅜	Sale	2¾ June 4	4½ June 29	2¾ May 27	5 Feb. 10
16,300	79,400	Leonard Oil Development 25	1/16	Sale	⅜	Sale	1/16	Sale	⅜ June 1	½ June 24	⅜ Mar. 26	1/16 Jan. 8
1,200	6,700	Le Tourneau (R G) Inc 1	16	16½	16	18½	23	Sale	18¼ June 20	23 June 30	13 Mar. 30	23 June 30
100	100	Line Material Co new 5	----	----	----	----	----	----	11¼ June 29	12¼ June 29	11¼ June 29	12¼ June 29
13,700	116,700	Lion Oil Refining *	18¾	Sale	19	Sale	22½	Sale	18¾ June 1	23½ June 30	15⅝ Mar. 28	25⅛ Jan. 10
400	2,400	Lipton (Thos J) class A 1	10½	Sale	10¾	12	12	Sale	10½ June 18	12 June 30	10½ Jan. 3	14 Feb. 14
------	500	6% preferred 25	16	25	11	24	16	24⅜	----	----	19⅝ Apr. 14	25 Jan. 18
3,000	9,200	Lit Brothers com *	1½	1¾	1¼	1½	2	Sale	1½ June 21	2¼ June 30	1 Mar. 28	2¼ Jan. 12
------	300	Loblaw Groceterias class A *	----	----	----	----	----	----			19 Mar. 19	22¼ May 2
2,500	8,750	Locke Steel Chain Co 5	8¼	8⅞	9⅜	10¼	11½	Sale	10⅝ June 4	11⅝ June 30	7½ Mar. 28	11⅝ June 30
128,400	362,700	Lockheed Aircraft 1	9½	Sale	9½	Sale	13	Sale	9½ June 1	13⅞ June 29	5⅝ Mar. 29	13⅞ June 29
9,300	60,200	Lone Star Gas *	7¾	Sale	7⅝	Sale	8½	Sale	7½ June 8	8½ June 29	6⅝ Mar. 31	9¼ Jan. 15
4,800	42,300	Long Island Light com *	1⅝	Sale	1⅝	1½	1½	Sale	1¼ June 14	1½ June 2	1 Mar. 30	1⅞ Jan. 3
350	2,350	7% preferred 100	36¼	Sale	31¼	32½	33	Sale	31½ June 16	34 June 24	30 Apr. 20	42 Jan. 5
875	4,600	6% preferred series B 100	30	35	26	29	27¼	Sale	25 June 17	29 June 21	25 June 17	34½ Jan. 6
2,500	7,800	Loudon Packing Co com *	1⅝	2½	1⅝	Sale	2	Sale	1⅝ June 1	2 June 30	1⅝ Mar. 31	2¾ Jan. 19
27,500	128,300	Louisiana Land & Expl com 1	8¾	Sale	6⅞	Sale	7¾	Sale	6⅞ June 1	8⅛ June 30	6½ Mar. 30	9¾ Jan. 10
300	3,000	Lucky Tiger Combination 10	1/16	1/8	5/16	5/8	1/16	¾	5/16 June 3	9/16 June 3	½ Mar. 25	⅞ Jan. 13
650	4,750	Lynch Corp com 5	35	37½	26¼	30	35½	Sale	29⅜ June 22	35½ June 30	24 Mar. 31	38 Jan. 10
4,100	13,800	Majestic Radio & Tel Corp 1	1	1⅛	¾	Sale	1	Sale	¾ June 1	1⅛ June 28	⅝ Mar. 23	1¼ Jan. 12
1,700	6,000	Mangel Stores Corp com 1	2¼	3½	1¾	Sale	2½	Sale	1¾ June 1	2½ June 29	1⅜ Apr. 6	3½ Jan. 12
100	210	$5 conv preferred *	----	----	25	36⅞	30½	32½	29½ June 22	32 June 23	29½ June 22	45 Feb. 4
300	1,800	Mapes Cons Mfg Co *	18	20½	15	18	16	Sale	16 June 8	16 June 8	15 May 12	19¾ Mar. 14
		Marconi Internat Marine—										
------	200	Communication Am dep rct	6⅞	7½	5⅞	6½	6¼	7⅛	----	----	7⅛ Jan. 6	7¼ Jan. 6

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
100	1,000	Margay Oil *	20	Sale	16	20	18¼	24	16 June 20	16 June 20	16 June 20	24 Mar. 1
3,600	13,800	Marion Steam Shovel com *	4½	5	3½	5¼	6¼	Sale	3¾ June 4	6½ June 30	3¾ Mar. 29	7¼ Jan. 10
100	3,500	Mass Util Associates v t c 1	1⅞	2½	1⅞	2¼	2	2¼	2 June 20	2 June 20	1½ Mar. 29	2⅛ Jan. 26
3,000	18,200	Massey Harris Co common *	6⅝	Sale	6	6¼	7⅞	Sale	6 June 3	8 June 29	4⅞ Mar. 29	8 June 29
1,250	3,950	Master Electric Co 1	14	14¼	12½	13½	14½	Sale	12 June 8	14¾ June 27	11½ Mar 31	16¼ Jan. 21
		May Hosiery Mills—										
400		$4 preferred w w *	47	56							47 Feb. 3	53 May 11
1,000	5,900	McCord Radiator & Mfg B *	2½	2¾	1⅞	2⅛	2¾	Sale	2 June 4	2¾ June 30	1½ Mar. 28	3⅛ Jan. 11
17,100	52,300	McWilliams Dredging com *	10⅜	Sale	13½	Sale	16⅛	Sale	12¾ June 8	17 June 30	7¼ Mar. 29	17 June 30
625	3,900	Mead Johnson & Co com *	95	99	98	Sale	110¼	112	98 June 1	111½ June 29	90 Mar. 31	111½ June 29
1,600	12,800	Memphis Nat Gas com 5	4	Sale	3¾	Sale	4¼	Sale	3¾ June 1	4¼ June 30	3⅛ Mar. 31	4⅞ Mar. 1
	75	Memphis P & L $7 pref *									45 Mar. 23	55 Jan. 17
200	1,400	Mercantile Stores Co *	16½	18½	14	16¼	18	19	16½ June 22	16½ June 22	13½ Mar. 26	19 Jan. 20
100	2,000	Merchants & Mfrs class A 1	3¾	Sale	3¼	4¾	4⅛	4¾	4⅜ June 27	4⅜ June 27	3 Mar. 29	4⅜ Jan 10
150	275	Partic pref *					25	Sale	23 June 10	25 June 30	21 Mar. 22	25 June 30
7,000	32,100	Merritt Chapman & Scott *	2¾	3	2¾	Sale	4½	Sale	2¾ June 1	4½ June 30	2 Mar. 25	4½ June 30
250	1,700	6½% A pref 100	45	Sale			45	Sale	41 June 21	46½ June 30	30½ Mar. 31	50 Jan. 20
	900	Common stock pur warr'ts.									⅜ Apr. 27	½ Jan. 6
6,600	48,800	Mesabi Iron 1	½	Sale			½	Sale	5/16 June 6	½ June 27	¼ Mar. 30	⅝ Jan. 7
500	2,800	Metal Textile Corp com 25c	1⅛	1½	1	1¼	1¼	Sale	1⅛ June 8	1¼ June 30	⅞ Jan. 8	1½ Feb. 4
	90	Part preferred 15									25 Apr. 6	29½ Feb. 10
		Metropolitan Edison Co—										
100	300	$6 preferred *							84 June 9	85 June 3	74¼ May 13	85 May 20
	900	Mexico-Ohio Oil Co *	9/16	1⅛	5/8	¾	½	¾			⅝ Mar. 7	15/16 Jan. 20
11,200	55,800	Michigan Bumper Corp 1	⅝	Sale	½	Sale	½	Sale	⅞ June 13	⅝ June 24	7/16 June 13	⅞ Jan. 10
15,300	61,200	Michigan Gas & Oil Corp 1	4	Sale	2¼	Sale	3½	Sale	2¼ June 1	3¼ June 29	2 Apr. 29	5⅝ Jan. 14
1,500	7,100	Mich Steel Tube Prod 2.50	5½	8	5	5¾	8	Sale	5 June 13	8 June 29	5 May 26	8¾ Jan. 12
200	18,900	Michigan Sugar com *	½	⅝	½	¾	⅝	Sale	⅝ June 30	⅝ June 30	9/16 Mar. 31	¾ Jan. 12
	2,900	Preferred 10	3½	3⅞	3½	4	3¾	4⅞			3¼ May 5	5 Feb. 24
		Middle States Petroleum—										
1,700	20,800	Class A vot trust ctfs *	2⅞	3⅛	2½	2¾	3½	Sale	2½ June 3	3⅜ June 29	1¾ Apr. 5	4 Jan. 5
2,300	18,500	Class B vot trust ctfs *	1/16	1/16	½	⅝	¾	Sale	½ June 11	¾ June 27	⅜ Mar. 24	¾ Mar. 18
9,100	18,600	Middle West Corp common 5			5⅜	Sale	6¾	Sale	5⅜ June 1	7 June 30	5½ Apr. 29	7 June 30
5,600	7,400	Warrants			⅜	¾	¾	Sale	½ June 1	1 June 30	½ May 20	1 June 30
		Midland Oil Corp—										
150	2,250	$2 conv pref *	4	4⅜	4⅛	5½			5⅞ June 13	6 June 13	3⅝ Apr. 14	10 Feb. 23
		Midland Steel Product—										
1,800	4,510	$2 non-cum div shares *	12⅞	13⅝	10¼	11	11	Sale	7½ June 20	11 June 30	7½ June 20	x14½ Mar. 17
275	1,125	Midvale Co *	78	83	59¾	68	70½	Sale	62 June 11	70½ June 30	59¾ May 31	80⅛ Jan. 7
1,700	6,300	Mid-West Abrasive Co 50c	1⅛	Sale	1	Sale	1¼	1½	⅞ June 1	1½ June 24	⅞ June 1	1⅞ Jan. 11
3,400	23,000	Mid-West Oil Co 10	6⅞	7⅛	6¾	7¼	7⅝	Sale	6⅞ June 11	7⅞ June 28	6⅜ Mar. 31	8½ May 10
400	1,600	Midwest Piping & Supply Co *	7¾	10	8¾	10	11	Sale	9 June 24	11 June 30	8⅛ Mar. 26	x11½ Feb. 16
100	3,000	Mining Corp of Can *	1½	2			1¾	2	1⅞ June 22	1⅞ June 22	1½ Mar. 29	2⅛ Feb. 3
250	3,200	Minnesota Min & Mfg Co *	26	27	27½	28⅞	31½	33	29¼ June 20	31 June 24	24¾ Feb. 8	31 June 24
20	90	Minnesota P & L 7% pref 100							69 June 11	70 June 21	69 June 11	76 Mar. 7
30	200	Miss River Power pref 100							107¼ June 9	108½ June 23	103 May 6	108½ June 23
500	900	Missouri Pub Serv common *	3	5	3¾	4¾	4¼	Sale	4 June 20	4⅜ June 7	2½ Mar. 26	4⅜ June 7
800	6,100	Mock Judson Voehringer 2.50	6⅞	Sale	7½	8⅜	8⅛	Sale	8⅛ June 30	8½ June 23	6¾ Jan. 4	z8⅝ Mar. 3
12,800	68,900	Molybdenum Corp 1	5	5⅜	4	Sale	5¼	Sale	3⅞ June 3	5¼ June 23	3½ Mar. 28	6⅛ Feb. 25
	700	Monarch Mach Tool Co com *	12¾	15	12⅛	20	12⅜	20			12⅛ Mar. 31	13 Mar. 14
13,400	50,800	Monogram Pictures com 1	1⅝	Sale	1⅝	Sale	2½	Sale	1⅜ June 14	2½ June 30	1⅜ Mar. 26	2⅝ Jan. 21
300	1,700	Monroe Loan Society cl A *	1⅝	2½	1½	2	1¾	2	1⅛ June 17	1¾ June 28	1⅛ June 17	2 Jan. 7
100	1,400	Montana Dakota Utilities 10	5	5½	4⅞	5⅞	5¼	6	5¼ June 28	5¼ June 28	4½ Apr. 1	5⅝ May 7
380	2,680	Montgomery Ward & Co A *							141 June 7	x149 June 16	122 Mar. 31	x149 June 16
750	2,900	Montreal Lt Ht & Pow com *					29½	Sale	28¾ June 16	30 June 29	28 Apr. 5	31 Feb. 24
250	1,525	Moody's Investors Part pref *	22	Sale	20¼	22¼	25	Sale	20¼ June 3	25 June 30	20¼ May 26	27 Mar. 8
	750	Moore Corp Ltd 30	30	33	27½	31	32	34½			28¾ May 19	33½ Feb. 18
	60	7% A pref 100	145	Sale	140	180	145	165			145 Jan. 3	145 Jan. 3
5,000	15,950	‡Moore (Tom) Distillery Co 1	1¼	Sale	¾	15/16	¾	Sale	½ June 13	13/16 June 6	½ June 13	2 Jan. 10
100	200	Mtge Bank of Col Am Shs							4¼ June 23	4¼ June 23	3⅜ Feb. 3	4¼ June 23
25,600	292,700	Mountain City Copper Co 5c	5½	Sale	3¾	Sale	5½	Sale	3⅜ June 1	5⅞ June 29	3⅜ May 28	9⅞ Jan. 13
4,500	31,200	Mountain Producers Corp 10	4⅞	5	5	Sale	5⅜	Sale	4⅞ June 6	5⅜ June 24	4½ Mar. 30	5⅝ May 10
	500	‡Mountain States Pow com *									½ Jan. 8	¾ Jan. 4
50	650	Mountain Sts Tel & Tel 100							108 June 21	110 June 23	100 Mar. 31	121 Jan. 24
1,300	10,500	Murray Ohio Mfg Co *	7¾	9	6½	8	8½	Sale	7¼ June 9	8½ June 29	6 Mar. 29	10 Jan. 12
800	4,200	Muskegon Piston Ring 2.50	9¾	11	6⅝	7⅜	9	Sale	6 June 7	9 June 24	6 June 7	12¼ Jan. 12
200	600	Nachman Springfilled Corp *	7⅛	10	6	10½	7½	Sale	7 June 24	7½ June 30	7 June 24	8½ Mar.14
11,400	25,200	Nat Automative Fibres com *	5	Sale	4¼	4⅞	6¾	Sale	4½ June 9	7½ June 30	3½ Mar. 23	7½ June 30
200	1,300	National Baking Co com 1	4¾	Sale	4	5	4⅞	Sale	4 June 14	4⅞ June 30	4 June 14	7 Jan. 22
7,900	54,700	Nat Bellas Hess com 1	¾	Sale	⅝	¾	¾	Sale	⅝ June 4	15/16 June 30	⅝ Mar. 25	1 Jan. 10
	25	National Breweries com *									36 May 6	36 May 6
	200	National Candy Co com *									7 May 6	7 May 6
200	3,200	National City Lines com 1	9¾	11¼	7⅜	9½	7¼	9	7⅜ June 3	8⅜ June 24	6⅜ Apr. 8	11⅛ Jan. 8
150	1,050	$3 conv preferred 50	37	Sale	22½	28	30	41	25½ June 9	35 June 25	25 Apr. 8	37 Jan. 3
1,700	17,900	National Container (Del) 1	7⅛	8	6	6¼	7½	Sale	5⅞ June 3	7½ June 29	5⅞ June 3	z9 Feb. 14
7,400	31,500	National Fuel Gas *	13¾	14	13⅛	13½	13⅛	Sale	13 June 7	13¾ June 22	12⅛ Apr. 1	14⅝ Jan. 11
400	6,300	Nat Manufacture & Stores *	2¼	2½	2¼	2¾	2¾	3¼	2½ June 27	2¾ June 29	2 Mar. 18	3 Jan. 11
2,500	7,900	National Oil Products 4	17	19	15¾	17	25	Sale	17 June 11	26 June 29	15 Mar. 30	26 June 29
		Nat Power & Light—										
3,000	18,250	$6 preferred *	58	64	55¾	Sale	60½	Sale	55 June 1	60½ June 30	38½ Mar. 31	63 Jan. 11
	1,000	National Refining common 25									3 May 20	4¾ Jan. 11
5,800	25,700	Nat Rubber Mach com *	4⅜	Sale	2⅞	3¼	5⅜	Sale	3 June 13	6 June 30	2½ Mar. 29	6 June 30
200	5,500	National Service Co 1	1/8	5/16	1/16	1/8	1/16	1/8	1/16 June 8	1/16 June 8	1/16 Mar. 19	5/16 Feb. 1
1,700	2,900	Conv partic preferred *	1½	2¼	1¼	1⅞	1¾	Sale	1⅛ June 8	1¾ June 30	1⅞ Mar. 23	2 Feb. 18
50	850	National Steel Car Ltd *	35	Sale					45 June 22	45 June 22	32 Mar. 18	45 June 22
4,400	17,600	National Sugar Refg *	14½	16½	11	11½	13¼	Sale	11 June 10	14 June 27	10⅝ May 27	18¼ Jan. 13
	625	National Tea Co 5¼% pref 10									4½ Jan. 5	5½ Jan. 4
1,500	12,700	National Transit 12.50	7⅝	8½	7¼	7¾	8½	Sale	7¼ June 8	8½ June 30	7¼ June 8	9¼ Jan. 8
4,400	54,900	National Tunnel & Mines *	1⅝	Sale	1¾	2	2¼	Sale	1⅝ June 17	2⅜ June 29	1½ Jan. 6	3 Jan. 18
1,500	14,000	National Union Radio com 1	15/16	⅞	½	Sale	⅝	¾	½ June 1	¾ June 27	⅜ Mar. 29	⅞ Jan. 5
1,300	5,650	Navarro Oil Co *	13	14	12¼	13¾	14⅛	Sale	13 June 6	14⅛ June 30	12⅛ May 28	15 Feb. 28
300	900	Nebel (Oscar) Co com *					½	Sale	7/16 June 2	½ June 30	7/16 Feb. 17	⅞ Mar. 7
80	170	Nebraska Power 7% pref 100							106 June 2	106 June 2	105 May 4	111 Jan. 5
2,800	13,300	Nehi Corp com *	33	37	39¾	Sale	47½	Sale	38 June 13	47½ June 30	29½ Mar. 30	47½ June 30
600	3,300	Nelson (Herman) Corp 5	4	5	3½	5¾	5⅛	Sale	3¼ June 7	5⅛ June 30	3¼ June 7	6 Jan. 12
600	8,100	Neptune Meter class A *	6½	7¼	4½	7	5½	Sale	4¼ June 17	5½ June 25	4½ June 17	7¾ Jan. 10
	400	Nestle Le Mur Co class A *	⅜	⅞	⅜	⅝	⅜	1			½ Mar. 16	⅝ Mar. 11
	50	Nevada Calif Elec com 100									5¼ Apr. 28	5¼ Apr. 28
50	225	7% preferred 100							45 June 18	45 June 18	45 June 18	50 Mar. 8
		New Bradford Oil 5	4⅞	5¼	4½	5¼	4½	5¼				
	45	New England Pow Assn com *										
125	1,900	6% preferred 100	58¾	61½	45½	48¾	50	52⅞	48 June 7	52 June 29	10 Apr. 12	10¾ May 10
	100	$2 preferred			13	17¾	13	18¾			36 Mar. 31	62 Jan. 12
120	1,010	New Engl Tel & Tel Co 100	98	Sale	85	93	97	Sale	89 June 16	97 June 30	15 Apr. 1	15 Apr. 1
900	4,800	New Haven Clock Co com *	7½	10	5⅛	7	6½	7½	5 June 6	6¾ June 25	85 Mar. 26	102 Jan. 6
500	700	New Idea Inc common *			10¼	12	13	13½	12¼ June 23	13 June 27	4½ Mar. 30	10 Jan. 14
7,050	37,800	New Jersey Zinc 25			48	Sale	59	Sale	48 June 1	61 June 30	12 May 24	13 June 27
1,900	19,900	New Mexico & Ariz Land 1	1½	1⅝	1⅝	1¾	1⅝	1¾	1½ June 6	1¾ June 27	45½ Mar. 31	72½ Jan. 15
7,000	47,200	Newmont Mining Corp 10	56	Sale	48	Sale	66¾	Sale	48 June 1	67½ June 29	1½ Mar. 18	2⅝ Jan. 5
	900	New Process Co common *	22	29	20½	30	20	27			42 Mar. 31	72 Jan. 11
500	1,600	N Y Auction Co common *	1½	2	1⅜	2	1¾	2⅜	1¾ June 21	2 June 21	18 Mar. 30	19¼ Mar. 17
3,600	8,100	N Y C Omnibus warrants	5½	8	9	Sale	11½	13½	9 June 1	13 June 29	1¼ Mar. 26	2 Jan. 12
450	3,750	N Y & Hond Rosario M 10	24½	Sale	25	Sale	25¾	27¼	25 June 1	27 June 7	5⅛ Mar. 31	13 June 29
700	8,100	N Y Merchandise Co com 10	9	9½	6¾	6⅞	6¾	Sale	6¾ June 6	7¼ June 20	20 Mar. 30	30 Jan. 14
230	740	N Y Pr & Lt $6 pref *					90	Sale	86 June 2	90 June 8	6½ Apr. 6	10 Jan. 5
170	1,620	7% preferred 100	97	Sale	96	Sale			96 June 1	99¾ June 15	81 Apr. 4	94½ Jan. 12
		N Y Shipbuilding Co									91¼ Apr. 21	101 Jan. 12
1,600	9,500	Founders shares 1	7¼	Sale	5¾	7	7	Sale	6¼ June 20	7¼ June 9	5 Mar. 25	9¼ Jan. 24
100	800	New York Transit 5	3⅝	4½	3⅝	4¼	4	4¾	4¼ June 22	4¼ June 22	4 Jan. 19	4½ Jan. 6
150	730	N Y Water Serv 6% pref 100	16	19½	15	19			16 June 23	17½ June 20	10½ Mar. 30	19 Jan. 5
37,500	206,300	Niagara Hud Pow com 10	7¼	Sale	7	Sale	8⅛	Sale	6⅞ June 1	8⅞ June 29	5⅛ Mar. 30	8⅞ June 29
1,650	6,375	5% 1st pref 100			77	Sale	82	Sale	75 June 16	82 June 29	70 Mar. 30	82 June 29
100	250	5% 2d preferred 100	61½	Sale			66¼	Sale	66¼ June 30	66¼ June 30	60 May 4	66¼ June 30
6,800	18,000	Class A warrants	3/16	¼	1/8	¼	1/8	¼	⅛ June 16	3/16 June 28	⅛ Feb. 8	3/16 Jan. 4
1,100	5,100	Class B warrants	1	1⅜	1	1⅛	1	1½	1⅛ June 6	1⅜ June 27	⅛ Apr. 5	1⅜ June 27
3,200	24,400	Niagara Share Corp class B 5	4½	5	4½	5	6¼	Sale	4½ June 11	6⅛ June 30	3¾ Mar. 30	6½ Jan. 11
	100	Class A preferred 100									89½ Jan. 22	89½ Jan. 22
6,400	36,400	Niles-Bement-Pond com *	31¾	Sale	27½	Sale	35	Sale	27½ June 1	36 June 30	24¼ Apr. 1	38½ Jan. 17
650		Nineteen Hundred Corp B 1	7¼	9	5	9	6½	10			7¾ Mar. 23	9¼ Feb. 14
2,000	20,500	Nipissing Mines 5	1⅞	2⅛	1⅝	1¾	1⅝	Sale	1⅝ June 3	1⅞ June 17	1⅝ Mar. 26	2⅛ Feb. 4

For footnotes see page 53

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)											
3,200	26,800	Noma Elec Corp com	1	3⅞	Sale	4	Sale	3⅞	4	3¾ June 16	4 June 1	3 Mar. 26	4¼ Jan. 12
17,700	51,200	Nor Amer Lt & Pow com	1	1⅝	Sale	1⅝	Sale	1¼	Sale	1¼ June 3	1⅝ June 22	⅞ Mar. 30	2⅛ May 10
950	9,400	$6 preferred	*	----	----	36	Sale	41	Sale	36 June 1	41 June 30	31 Mar. 30	41 June 30
1,900	9,400	North Amer Rayon cl A	*	20	Sale	14½	18	21¾	Sale	16 June 15	22¼ June 27	12½ Mar. 29	24 Jan. 13
800	11,700	Class B common	*	20¾	Sale	14½	18	22½	Sale	17 June 20	22½ June 30	11¾ Mar. 29	23½ Feb. 23
------	250	6% prior preferred	50	40	48½	30	43	40	43	---- ----	---- ----	42 Apr. 9	43 Jan. 48
500	2,100	Nor Amer Util Sec com	*	5/16	1⅛	½	¾	1	Sale	¾ June 8	1 June 30	⅝ Mar. 29	1¼ Jan. 17
1,300	7,100	North Cent Texas Oil	5	3⅞	4¼	3½	4	4⅛	Sale	3⅝ June 9	4⅛ June 30	3⅛ Mar. 14	4⅛ June 30
4,200	34,600	North European Oil com	1	⅜	5/16	⅛	Sale	1/16	1/8	1/16 June 9	⅛ June 1	1/16 June 9	5/16 Jan. 10
150	990	Nor Ind Pub Ser 6% pref	100	----	----	----	----	----	----	62½ June 6	66 June 21	47 Apr. 5	66 Jan. 8
60	1,160	7% preferred	100	----	----	----	----	----	----	68¾ June 4	77½ June 29	50 Apr. 5	77½ June 29
200	5,500	Northern Pipe Line	10	6	7½	4¾	5⅞	6	Sale	5½ June 21	6 June 30	4 Mar. 30	6 Feb. 3
12,400	53,100	Nor States Power com A	100	9¾	Sale	10	Sale	12½	Sale	10 June 1	12¾ June 30	6⅞ Mar. 30	14¼ Jan. 14
800	6,300	Northwest Engineering	*	11⅛	Sale	10	12⅞	13	Sale	11¼ June 20	13 June 23	8¼ Mar. 28	13¾ Jan. 11
1,100	7,800	Novadel Agene Corp	*	20	23	19½	21	22	22⅞	20 June 6	23 June 23	18 Mar. 29	24⅞ Jan. 13
400	2,250	Ohio Brass class B	*	32	Sale	----	----	28½	Sale	20¼ June 2	28½ June 30	20¼ June 2	34¾ Jan. 24
50	675	Ohio Edison $6 preferred	*	90½	92	85¾	89½	91	93	90 June 8	90 June 8	87 May 11	94¾ Feb. 1
400	4,200	Ohio Oil 6% pref	100	108¼	109	99⅞	101½	102½	104½	103 June 23	103¾ June 29	100 May 3	109¾ Jan. 10
210	1,660	Ohio Power 6% preferred	100	----	----	----	----	----	----	111¼ June 6	112⅜ June 13	109¼ Apr. 13	112⅜ June 13
110	390	Ohio Pub Serv 7% 1st pref	100	----	----	----	----	----	----	93⅛ June 3	100 June 17	93⅛ June 3	101⅝ Mar. 11
------	40	6% 1st pref	100	----	----	----	----	----	----	---- ----	---- ----	85 Apr. 19	91½ Jan. 27
200	1,900	Oilstocks Ltd common	5	8⅞	10	8⅜	9	9⅞	10½	9 June 21	9¼ June 22	8¾ Mar. 26	9⅞ Jan. 11
7,800	42,700	Oklahoma Nat Gas com	15	8½	Sale	8	8½	8⅞	Sale	8¼ June 3	9⅞ June 27	6¾ Mar. 29	10¼ Jan. 24
2,150	11,400	$3 preferred	50	21½	Sale	28	29¼	32	Sale	28 June 3	32½ June 29	21¼ Jan. 3	32½ June 29
100	650	6% preferred	100	70	87½	89	94	95	Sale	95 June 20	95 June 20	89 May 3	95 June 20
3,300	39,200	Oldetyme Distillers	1	2⅜	Sale	1⅜	Sale	1⅞	Sale	1⅜ June 1	2 June 29	1⅜ Mar. 29	2¾ Jan. 11
------	200	Oliver United Filters B	*	----	----	----	----	----	----	---- ----	---- ----	5½ Mar. 8	5½ Mar. 8
400	2,400	Overseas Securities Co	*	3	3¼	2¾	3⅜	3¼	3⅜	2¾ June 2	3¾ June 29	2¾ June 2	3¾ June 29
200	2,200	Pacific Can Co common	*	3	6	5	7½	6½	7½	5½ June 24	6 June 29	4⅞ Mar. 29	6¾ Feb. 25
4,700	22,800	Pacific G & E 6% 1st pref	25	28⅞	Sale	29⅜	Sale	29⅞	Sale	29⅜ June 1	30 June 3	27⅛ Mar. 31	30¾ Jan. 17
350	1,950	5½% 1st preferred	25	25⅞	26⅜	26¾	27½	27⅜	28⅛	27½ June 23	27⅜ June 16	25⅞ Apr. 18	27¾ Jan. 14
850	2,025	Pacific Ltg Corp $6 pref	*	103½	Sale	----	----	106	Sale	104½ June 23	106⅞ June 30	98¼ Mar. 31	106⅞ June 30
80	370	Pacific P & L 7% pref	100	----	----	55½	Sale	----	----	55½ June 1	61 June 6	46 Apr. 8	61 June 6
1,500	9,900	Pacific Public Service	*	4⅞	5	5⅛	5¾	6¼	Sale	5 June 4	6½ June 30	3¾ Mar. 31	6½ June 30
100	1,000	1st preferred	*	17	18	15½	16¼	18	19½	18 June 25	18 June 25	15⅛ Apr. 6	18 June 25
50	50	Page-Hersey Tubes com	1	----	----	----	----	----	----	87 June 11	88 June 11	87 June 11	88 June 11
7,800	49,500	Pan Amer Airways com	5	18	Sale	13	13¾	15⅜	Sale	13 June 4	16¼ June 29	12¼ May 25	19⅝ Jan. 6
82,900	718,900	Pantepec Oil of Venezuela	1	5½	Sale	4¼	Sale	4⅜	Sale	4⅛ June 2	5½ June 21	3¾ May 10	7⅜ Feb. 23
100	400	Paramount Motors Corp	1	4¾	5¾	3¼	3¾	3½	3⅞	3¼ June 15	3¾ June 15	3¼ June 15	4⅜ Jan. 7
50	500	Parker Pen Co	10	----	----	----	----	----	----	14 June 21	14 June 21	14 Feb. 14	15 Jan. 24
5,000	20,400	Parkersburg Rig & Reel Co	1	16½	17½	13	Sale	16½	Sale	12½ June 3	16½ June 29	12½ June 23	19 Jan. 14
110	210	Patchogue Plymouth Mills	*	----	----	----	----	----	----	16 June 23	19½ June 24	13 May 27	23 Jan. 10
50	1,700	Pender (D) Grocery cl A	*	19	21	20	24	23½	27	23 June 27	23 June 27	18 Mar. 31	24¼ Jan. 15
700	2,800	Class B	*	3⅜	4⅜	1¾	2¾	4¼	Sale	3 June 10	4¼ June 30	2¼ Mar. 28	4¼ June 30
350	1,850	Peninsula Telep Co com	*	----	----	23	Sale	----	----	23 June 1	24 June 1	21 Jan. 27	26 Jan. 13
------	30	7% preferred	100	----	----	----	----	----	----	---- ----	---- ----	107¼ Apr. 19	110 Feb. 1
------	500	Penn Mex Fuel common	1	1⅞	3½	1¼	2¾	----	----	---- ----	---- ----	2½ Apr. 22	2½ Apr. 22
200	200	New common	50c	----	----	----	----	1¼	1⅞	1¼ June 25	1⅞ June 29	1¼ June 25	1⅞ June 29
------	200	Penn Traffic Co	2.50	2¼	4	2¼	2½	2	2½	---- ----	---- ----	2½ Mar. 9	2½ Mar. 9
21,800	131,800	Pennroad Corp com vtc	1	2½	Sale	1¾	Sale	2	Sale	1⅜ June 17	2¼ June 24	1⅝ Mar. 30	2¾ Jan. 8
5,200	6,100	Pa Cent Airlines com	1	----	----	4½	Sale	6⅛	6½	4½ June 1	6½ June 27	4½ May 26	6½ June 27
------	75	Pa Edison Co $2.80 pref	*	----	----	----	----	----	----	---- ----	---- ----	24 Mar. 16	26 Apr. 28
1,100	3,200	Pa Gas & Elec class A	*	8½	10¼	3½	4½	3¾	Sale	2¾ June 16	3¾ June 30	2¾ Apr. 18	8½ Feb. 8
40	600	Pa Pow & Lt $6 pref	*	----	----	----	----	----	----	81½ June 20	83½ June 9	74 Mar. 31	83½ June 9
1,825	6,225	$7 preferred	*	----	----	86¼	Sale	92	Sale	86¼ June 1	93⅛ June 30	79½ Mar. 29	93⅛ June 30
275	2,125	Pennsylvania Salt Mfg	50	133	145	118	128	150	160	125 June 21	150 June 28	121½ May 31	150 June 28
1,200	5,800	Pa Water & Power	*	68	72	65¾	67	67	Sale	65½ June 10	67¾ June 24	59 Mar. 25	72¼ Jan. 13
2,875	8,175	Pepperell Mfg Co	100	68¼	Sale	54¾	Sale	77	Sale	54¾ June 1	80 June 29	54¾ Apr. 7	80 June 29
------	450	Perfect Circle com	*	26	31	22	26	21	27	---- ----	---- ----	24 Mar. 30	24½ Mar. 28
1,300	12,900	Pharis Tire & Rubber Co	1	3¾	4	4⅝	4⅞	6	Sale	4⅞ June 15	6 June 30	3⅜ Apr. 14	6 June 30
300	3,400	Philadelphia Co com	*	6⅜	Sale	6	7½	6	7	6 June 22	6⅞ June 29	5⅛ Mar. 30	7¾ May 9
25	100	Phila Elec $5 div preferred	*	----	----	----	----	116	Sale	116 June 30	116 June 30	112¾ Feb. 11	116 June 30
25	450	Phila El Pow 8% pref	25	----	----	31	Sale	----	----	31 June 1	31 June 1	29½ Mar. 30	31½ Feb. 10
8,000	19,200	Phillips Packing Co	*	3⅛	5	2¾	3⅛	3⅝	Sale	2¾ June 8	3⅝ June 30	2¾ Mar. 30	4 Jan. 8
8,000	48,600	Phoenix Securities common	1	2½	2¾	2¼	Sale	3¾	Sale	2⅛ June 2	3¾ June 30	1⅝ Mar. 30	3¾ June 30
650	3,400	Conv preferred A	10	17⅝	Sale	14	17	21½	Sale	17½ June 20	21½ June 29	10½ Mar. 29	21½ June 29
2,000	17,200	Pierce Governor Co com	*	11	12¾	10¼	13	15⅞	Sale	10¾ June 16	16 June 29	x10⅜ Mar. 30	17½ Jan. 15
------	200	Pines Winterfront Co	1	1	Sale	½	1½	½	1½	---- ----	---- ----	1 Jan. 3	1½ Jan. 11
16,200	79,000	Pioneer Gold Mines Ltd	1	2⅞	3	3	Sale	3	Sale	3 June 1	3½ June 1	2¾ Mar. 18	3¼ Jan. 7
3,500	30,950	Pitney Bowes Postage Meter	*	5½	6	6½	Sale	7	Sale	6½ June 15	7¼ June 30	5½ Jan. 28	7¼ June 30
------	250	Pitts Bessemer & L E RR	50	----	----	4⅝	Sale	7½	Sale	4⅝ June 1	7¾ June 29	37½ Mar. 22	39 Mar. 3
7,900	34,200	Pittsburgh Forgings Co	*	7	Sale	39	Sale	51	52¼	37½ June 20	52 June 29	4½ Mar. 26	9½ Jan. 15
2,750	8,560	Pitts & Lake Erie RR	50	56	80	51¼	6	6½	7½	5¾ June 20	7 June 24	34⅛ Mar. 31	62½ Jan. 24
400	1,800	Pitts Metallurgical Co	10	7	9	65¼	Sale	93	Sale	63 June 3	96¾ June 30	4½ Mar. 28	7¾ Jan. 12
12,900	55,000	Pittsburgh Plate Glass com	25	86½	Sale	¾	⅞	⅝	Sale	½ June 21	⅞ June 3	55 Mar. 31	96¾ June 30
1,000	5,300	Pleasant Valley Wine Co	1	1¼	1½	7	7½	6½	7¾	6 June 21	7 June 2	½ June 21	1⅜ Jan. 14
1,500	6,900	Plough, Inc	*	7⅛	Sale	2⅝	2¾	3	Sale	2¾ June 21	3½ June 29	6 June 21	8½ Jan. 14
2,900	31,100	Polaris Mining Co	25c	3	Sale	9/16	¾	¾	Sale	⅝ June 9	¾ June 29	2¼ Feb. 2	3¾ Mar. 1
1,500	17,100	Potrero Sugar com	5	¾	⅞	2⅛	3¼	4	4⅜	3 June 3	4⅜ June 29	9/16 Mar. 29	1¼ Jan. 21
2,100	24,800	Powdrell & Alexander com	5	4¼	Sale	10	12	13½	Sale	10 June 2	13½ June 30	2¾ Mar. 30	4⅜ Jan. 12
150	525	Power Corp of Can com	*	13	16	----	----	----	----	---- ----	---- ----	10 June 2	14⅜ Feb. 24
------	10	First preferred	100	----	----	----	----	----	----	---- ----	---- ----	95 Feb. 18	95 Feb. 18
500	2,920	Pratt & Lambert	*	18	19	16½	18	20	Sale	17 June 7	22 June 30	17 June 7	22 June 30
6,600	41,400	Premier Gold Mining	1	1¾	2	1⅞	Sale	2⅛	2¼	1⅞ June 1	2⅛ June 13	1¾ Mar. 30	2⅜ Feb. 16
25	50	Prentice-Hall Inc com	*	----	----	----	----	----	----	33 June 10	33 June 10	33 June 10	37 Mar. 25
900	3,200	Pressed Metals of Amer	*	15½	19	13½	Sale	16½	Sale	13½ June 1	16½ June 30	9½ Mar. 30	18 Jan. 10
1,900	26,300	Producers Corp		1/16	⅛	1/16	⅛	1/16	⅛	⅛ June 23	⅛ June 23	1/16 Apr. 4	5/16 Jan. 7
1,900	12,800	Prosperity Co B common	*	5	6¼	4½	Sale	6	Sale	4½ June 1	6½ June 30	3¾ Mar. 30	6¾ Jan. 21
425	3,100	Providence Gas Co	*	----	----	----	----	----	----	6¾ June 13	7 June 21	6¼ Mar. 31	7¼ Jan. 7
3,700	10,700	Prudential Investors com	*	5⅛	6	4⅛	5⅜	6¼	Sale	4¼ June 9	7⅛ June 27	3¾ Mar. 30	7½ June 27
200	2,300	$6 preferred	*	83	98	88	94	82¼	88	88 June 24	89 June 9	88 June 24	98 Jan. 7
10	120	Public Service of Colorado— 6% 1st preferred	100	----	----	----	----	100	Sale	100 June 30	100 June 30	95 Mar. 25	100 June 30
------	50	7% 1st preferred	100	----	----	----	----	----	----	---- ----	---- ----	103¾ Jan. 29	106 Feb. 25
1,740	7,530	Public Serv of Ind pr pref	*	24¼	Sale	----	----	34½	Sale	29½ June 9	37½ June 21	22 Jan. 28	37½ June 21
1,140	5,180	$6 preferred	*	12¾	Sale	15	Sale	19½	Sale	14½ June 1	21 June 23	11⅛ Jan. 18	22¼ Mar. 3
------	------	Public Service of Nor Ill	*	73½	----	70	----	----	----	---- ----	---- ----	---- ----	---- ----
------	------	Com $60 par stock	60	73½	----	70	----	----	----	---- ----	---- ----	---- ----	---- ----
10	110	Public Service of Oklahoma— 6% prior lien pref	100	----	----	----	----	----	----	84¼ June 28	84¼ June 28	75¼ Apr. 26	84¼ June 28
50	80	7% prior lien pref	100	----	----	----	----	----	----	92 June 9	92 June 8	87 May 20	92 June 8
50	450	‡Public Util Securities— $7 part preferred	*	----	----	----	----	----	----	½ June 29	½ June 29	⅜ May 6	⅝ Feb. 19
975	5,265	Puget Sound P & L $6 pf	*	12	----	13	Sale	15½	Sale	12¾ June 1	15½ June 27	10⅝ Mar. 30	17⅝ Feb. 26
875	6,735	$5 preferred	*	----	----	28½	Sale	34	Sale	28½ June 1	35⅛ June 29	23⅜ Mar. 29	35⅝ May 12
700	2,200	Puget Sound Pulp & Timb	*	----	----	3½	4½	5½	Sale	4⅜ June 27	5⅝ June 30	4½ May 23	7¼ Jan. 12
25	100	Pyle-National Co com	5	----	----	----	----	----	----	9 June 29	9 June 29	7 May 2	9 June 29
700	5,700	Pyrene Mfg	10	6⅝	7¾	4⅝	5⅛	5¾	Sale	4⅝ June 11	5¾ June 30	4½ Mar. 28	7 Jan. 21
270	1,230	Quaker Oats com	*	95	Sale	93	95	101	Sale	95 June 20	101 June 30	90 Mar. 31	101 June 30
40	640	6% preferred	100	138½	Sale	140	Sale	145	146	140 June 1	140 June 1	136 May 9	140 Feb. 15
225	2,675	Quebec Power Co	*	15¾	17¼	15	Sale	15¼	17½	15 June 1	15 June 1	13¾ Mar. 21	15¾ Mar. 11
100	875	Railway & Light Securities	*	----	----	----	----	----	----	8¼ June 6	8¼ June 6	7¾ Mar. 15	10 Jan. 15
500	700	Rys & Util Invest cl A com	1	----	----	----	----	5/16	Sale	¼ June 17	5/16 June 30	¼ Feb. 15	½ Feb. 9
700	4,800	Rainbow Luminous Prod A	*	5/16	⅜	¼	⅜	½	⅝	¼ June 2	5/16 June 29	¼ Feb. 23	½ Jan. 10
400	4,700	Class B common	*	⅛	¼	⅛	¼	⅛	¼	⅛ June 3	⅛ June 3	⅛ Jan. 28	¼ Jan. 13
1,200	6,470	Raymond Concrete Pile— Common	*	12	14¼	13	15	16	Sale	13¼ June 6	16⅞ June 27	10¾ Feb. 3	16⅛ June 27
------	550	$3 conv pref	*	25	33	30¾	32¾	35	45	---- ----	---- ----	29 Feb. 17	34 May 2
700	4,400	Raytheon Mfg. com	50c	2	2¾	2¼	2½	3	3¼	2⅛ June 20	2⅞ June 7	1½ Mar. 29	2⅞ May 6
6,400	57,100	Red Bank Oil Co	*	4	Sale	5¼	Sale	6	Sale	5¼ June 1	6½ June 6	3½ Jan. 28	8 May 16
1,800	9,800	Reed Roller Bit Co new	*	23	24	23	Sale	28½	29½	23 June 1	29½ June 29	19 Mar. 31	29½ June 29
500	1,900	Reeves (Daniel) com	*	3⅝	4	3	3⅞	3½	5	3⅞ June 7	4⅞ June 24	2¼ May 13	4⅞ June 24
3,500	39,700	Reiter Foster Oil Corp	*	5/16	⅜	5/16	Sale	5/16	Sale	¼ June 6	5/16 June 1	¼ Mar. 31	5/16 Jan. 17
1,100	4,600	Reliance El & Eng Co	5	10	11¾	8½	8⅞	11½	13½	8⅞ June 11	11¼ June 29	8⅞ May 25	11½ Jan. 15
2,700	8,100	Reybarn Co., Inc	1	2	2¼	2¼	3¼	3⅛	Sale	2½ June 23	3⅛ June 30	2⅛ Mar. 26	3⅛ June 20
11,500	69,800	Reynolds Invest com	1	¾	⅞	¼	Sale	¼	Sale	⅛ June 22	⅜ June 27	⅛ June 22	1⅛ Jan. 7
300	5,800	Rice Stix Dry Goods Co	*	5	6½	4½	5½	5	5¼	4⅞ June 21	5⅛ June 28	4 Mar. 31	5½ Jan. 6
11,400	25,000	Richmond Radiator com	1	1½	1¾	1⅛	1½	3¼	Sale	1½ June 3	3⅜ June 30	1 Mar. 30	3⅜ June 30
500	7,300	Rio Grande Valley Gas Co— Voting trust ctfs	1	⅜	Sale	¼	⅜	¼	⅜	¼ June 3	⅜ June 24	¼ Mar. 31	7/16 Jan. 14

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)											
250	850	Rochester G & E 6% pref	100					95 Sale		92 June 4	95 June 29	90 Apr. 6	96¼ Feb. 3
100	2,400	Roeser & Pendleton Inc	*	10½	16	11¼	13½	13¼ Sale		13¼ June 30	13¼ June 30	11¼ Apr. 1	13¾ June 30
		Rolls-Royce Ltd—											
300	300	Am dep rcts ord reg	£1							22½ June 6	22½ June 8	22⅛ June 6	22½ June 8
2,100	10,200	Rome Cable Corp common	5	5⅜	6	5 Sale		7½ Sale		4⅞ June 1	7½ June 30	4 Mar. 29	7½ Jan. 10
300	4,300	Roosevelt Field Inc	5	⅞	1½	1½	1½	2 Sale		1½ June 21	2 June 30	1 Jan. 7	2 June 30
3,300	22,500	Root Petroleum Co com	1	3 Sale		1⅞	2	2¾ Sale		1¾ June 10	2⅞ June 30	1⅝ Mar. 30	3½ Jan. 15
1,200	4,100	$1.20 conv preferred	20	8	9	4	5	5⅜ 6		4¼ June 10	5 June 24	3⅞ Mar. 31	9⅝ Jan. 22
900	3,900	Rossia Internat Corp	*			¼	⅜	5/16 ⅜		¼ June 20	⅜ June 25	¼ June 20	7/16 Feb. 28
1,200	7,200	Royal Typewriter com	*	40	42¼	32	39	50 Sale		40 June 21	50 June 30	30¼ Apr. 2	50 June 30
700	7,600	Russeks Fifth Ave Inc	2.50	5¼	7	4½	5½	5⅜ Sale		5 June 24	5½ June 30	4¼ Mar. 30	6 Jan. 15
3,800	37,700	Rustless Iron & Steel Corp	1	7⅞	Sale	6½	Sale	7⅞ Sale		6¼ June 3	8 June 24	5 Mar. 28	9¼ Jan. 11
100	950	$2.50 conv pref	*	34	38	34⅜	36⅜	35 36¾		36½ June 20	36½ June 20	35 Mar. 18	38 Feb. 3
1,300	16,500	Ryan Consol Petroleum	*	3	3⅛	2¼	2¾	2⅞ 3⅛		2¼ June 6	3 June 29	2⅛ Mar. 30	4 Jan. 11
1,400	24,900	Ryerson & Haynes Inc com	1	1⅛	Sale	⅝	13/16	15/16 Sale		⅝ June 21	1 June 30	½ Mar. 22	1¼ Jan. 13
450	3,225	Safety Car Heating & Ltg	*	82	Sale			79 Sale		69 June 8	82½ June 30	48 Mar. 29	92 Jan. 11
	15,300	St Anthony Gold Mining	1	5/16	Sale							⅛ Jan. 20	¼ Mar. 9
100	100	St Lawrence Corp Ltd	*	3½	4¼	2¾	4½			4½ June 28	4½ June 28	4½ June 28	4½ June 28
25	100	A $2 conv pref	50	10	18	9½	9½			16 June 29	16 June 29	12¾ Apr. 16	16 June 29
25,900	184,500	St Regis Paper Co	5	3	Sale	2⅞	Sale	3¾ Sale		2⅝ June 6	3⅞ June 30	2⅛ Mar. 30	4⅛ Jan. 13
250	2,050	7% preferred	100							51 June 9	61 June 28	42 Mar. 26	63¾ Jan. 13
3,700	10,400	Samson United Corp com	1	2¼	2¾	2⅛	2¼	1⅞ Sale		1⅞ June 14	2⅜ June 25	1⅜ Mar. 29	3¼ Jan. 13
600	4,700	Savoy Oil Co	5	1¼	1½	1⅜	2	1⅜ Sale		1¼ June 16	1½ June 21	1¼ May 25	2¼ Jan. 27
500	5,600	Schiff Co com	*	12½	13	9	10¼	13 13¼		10 June 16	13 June 25	8 Mar. 29	15 Jan. 12
5,900	13,900	Scoville Mfg Co	25	23¾	25	16¾	18	21½ Sale		15¼ June 10	22¼ June 30	15¼ June 10	29¼ Jan. 11
	230	Scranton Elec $6 pref	*									111¼ Apr. 16	113 Jan. 18
10	140	Scranton Lace Co common	*	25	35	15	23	13⅛ 20		15 June 20	15 June 20	15 June 20	25 Feb. 26
		Scranton-Spring Brook											
200	1,150	Water Serv $6 pref	*							20 June 2	23 June 24	16½ Jan. 21	23 June 24
800	8,100	Scullin Steel Co common	*	6¾	7¼	5	5½	7 8		5 June 8	7 June 29	3½ Mar. 30	7¾ Jan. 12
1,000	19,100	Warrants		1	Sale	½	⅝	¾ 1		½ June 14	⅞ June 29	⅜ Mar. 29	1⅛ Jan. 5
200	2,100	Securities Corp Gen'l com	*	1¼	1¾	1	1¼	1⅜ Sale		1¼ June 24	1⅜ June 30	1 Mar. 22	1⅜ May 9
100	900	Seeman Bros common	*	36	45	29⅛	35	31½ 35		29¾ June 21	29¾ June 21	29¾ June 21	35 Mar. 24
17,100	115,800	Segal Lock & Hardware com	1	1⅛	Sale	½	Sale	15/16 Sale		½ June 1	15/16 June 30	½ May 26	1¼ Jan. 10
5,300	19,500	Seiberling Rubber com	*	2½	Sale	2	2⅛	4⅛ Sale		2⅛ June 6	4½ June 30	2 Mar. 25	4½ June 30
500	2,000	Selby Shoe Co com	*					12¾ Sale		11 June 6	12¾ June 23	11 June 6	17 Jan. 11
7,400	32,000	Selected Industries	1	1	Sale	13/16	⅞	1⅜ Sale		13/16 June 15	1⅜ June 29	¾ Mar. 18	1⅜ June 29
350	2,950	Convertible stock	5	7½	8	5¼	6½	10 Sale		7 June 23	10 June 29	5 Mar. 30	10 June 29
1,450	5,950	$5.50 prior stock	25	51	59	52	55	60½ Sale		52 June 21	62½ June 30	48½ Mar. 31	62½ June 30
550	2,600	Allotment certificates		52	58	52¾	56¾	61½ 70		53¼ June 8	61½ June 28	49⅝ Mar. 31	61½ June 28
		Selfridge Prov Stores, Ltd—											
100	1,500	American dep rcts	£1							1⅜ June 3	1⅜ June 3	1⅜ May 23	1⅝ Feb. 10
500	6,500	Sentry Safety Control	1	¼	⅜	3/16	¼	¼ ⅜		5/16 June 4	⅜ June 23	3/16 May 23	⅝ June 23
100	100	Serrick Corp class B com	1	3	5	2½	4	3 4¾		3¼ June 23	3¼ June 23	3¼ June 23	3¼ June 23
300	5,700	Seton Leather com	*	4	4⅝	4¼	4¾	5¼ Sale		5 June 27	5¼ June 30	4 Mar. 24	5¼ Feb. 24
13,100	100,425	Seversky Aircraft Corp	1	1⅜	Sale	2⅜	Sale	2½ Sale		2⅛ June 18	2⅝ June 27	1⅜ Jan. 3	3⅜ Apr. 26
10,700	70,000	Shattuck Denn Mining	5	6⅜	Sale	5⅜	Sale	7½ Sale		5⅜ June 1	7⅞ June 30	5⅛ Mar. 30	10¼ Jan. 11
800	2,300	Shawinigan Water & Power	*	19½	20½	19	19¼	20⅞ Sale		18⅞ June 16	20⅞ June 30	18⅜ Apr. 26	20⅞ June 30
10,200	41,500	Sherwin-Williams Co com	25	83	Sale	70½	Sale	93½ Sale		70½ June 1	97¾ June 30	66 Apr. 1	97¾ June 30
170	1,200	5% cum pref A A A	100			109¾	Sale			109¾ June 11	110¼ June 23	107 Jan. 27	111½ Apr. 11
		Shreveport Eldorado											
500	3,000	Pipe Line stamped	25							⅛ June 11	⅛ June 11	⅛ Jan. 7	3/16 May 23
1,620	6,620	Silex Co (The) common	*	5⅜	5¾	9	9½	10 11¼		9½ June 3	10¼ June 24	5⅜ Jan. 4	10¼ June 24
		Simmons-Boardman Pub											
	50	Corp conv pref	*									16¼ Mar. 23	16¼ Mar. 23
5,500	20,800	Simmons H'ware & Paint Co	*	1¾	1⅞	1½	Sale	2½ Sale		1½ June 1	2½ June 29	1½ Mar. 25	2½ June 29
1,900	11,100	Simplicity Pattern Co	1	5	6	2¾	3¼	3½ Sale		2¾ June 18	3½ June 29	2¾ Mar. 26	5⅜ Jan. 14
120	1,510	Singer Mfg Co	100	224	Sale					231 June 11	250 June 27	212 Mar. 31	250 June 27
		Singer Mfg Ltd—											
	3,400	Am dep rcts ord reg shs	£1	5	5½							4⅝ Mar. 28	5¼ Jan. 12
	25	Sioux City G & E 7% pref	100									88 Jan. 15	88 Jan. 15
	25	Smith (Howard) Paper Mills	*									13 Mar. 17	13 Mar. 17
900	7,900	Solar Mfg Co	1	2	3	1¾	2½	2½ Sale		2 June 13	2½ June 23	1½ Mar. 26	3¼ Mar. 2
9,300	51,900	Sonotone Corp	1	1¾	Sale	1½	Sale	1¾ Sale		1⅜ June 4	1¾ June 8	1¼ Mar. 26	1⅞ Jan. 4
800	8,000	Soss Mfg Co	1	5⅜	6⅛	3½	4	5 5⅜		4 June 10	5⅛ June 29	3½ Mar. 28	6¾ Jan. 11
300	8,600	South Coast Corp com	1	2¾	3	2¼	2⅞	2¼ Sale		2¼ June 30	2¾ June 9	2¼ Mar. 30	3⅞ Jan. 28
2,400	9,800	Sou Calif Edison pref B	25	26⅛	26¾	26⅝	27¼	27¼ 27½		26½ June 7	27¼ June 27	25⅛ Mar. 30	27⅞ May 14
1,800	8,400	5½% pref class C	25	24	24½	25	25¼	25 25½		24¾ June 7	25⅛ June 16	23¾ Mar. 29	25½ Feb. 15
310	1,000	5% original pref	25			38	Sale	38 Sale		37⅜ June 21	38½ June 23	34½ Apr. 1	39 May 20
100	3,200	Southern Colo Pow cl A	25	1½	3½	1⅜	3	1⅝ 3		1⅝ June 22	1⅝ June 22	1¼ Mar. 31	2 Feb. 21
90	230	7% preferred	100							30 June 17	35 June 3	30 June 17	45 May 12
50	130	South New Engl Telep Co	100	140	148	122	139	135 Sale		135 June 30	135 June 30	135 June 30	140½ Feb. 4
100	2,100	Southern Pipe Line	10	4¼	4½	3½	5	4½ Sale		4½ June 30	4½ June 30	3⅜ Mar. 23	5⅜ Jan. 20
600	7,500	Southern Union Gas com	*	1⅞	2¼	1¾	2¾	2¼ Sale		2 June 7	2⅜ June 2	2 Mar. 18	3 Apr. 11
3,300	20,300	Southland Royalty Co	5	6⅞	Sale	6	Sale	6½ Sale		6 June 1	6½ June 23	5⅜ Mar. 29	7⅛ Jan. 8
3,400	17,600	South Penn Oil	25	37¼	38	32⅛	32½	35¾ Sale		32½ June 2	38 June 24	28¾ Apr. 1	39 Mar. 1
	500	So West Pa Pipe Lines	50	21¼	25	18¼	24½	18 23				19 May 27	22¼ Jan. 31
		Spanish & General Corp Ltd											
1,800	3,700	Am dep rcts ord reg shs	£1	⅛	¼	⅛	5/16	⅛ 5/16		5/16 June 21	¼ June 23	⅛ Feb. 24	¼ June 23
100	200	Am dep rcts ord bear	£1	⅛	¼	⅛	¼	¼ ¾		¼ June 25	¼ June 25	¼ Jan. 20	½ Jan. 20
100	5,600	Spencer Shoe Corp	*	4¾	6	3	4	4 4½		3 June 10	3 June 10	3 Mar. 18	4¾ Jan. 11
	346	Stahl-Meyer Inc com	*	1⅛	2¼	1⅛	2	1⅛ 2				1⅛ Jan. 17	1⅛ Jan. 17
	1,800	Standard Brewing Co	*	¼	⅜	⅛	5/16	⅛ 5/16				¼ Jan. 13	⅜ Jan. 5
200	5,200	Standard Cap & Seal com	1	15	16	14	17½	16⅛ 17½		14½ June 15	16⅞ June 29	12¾ Mar. 30	18 Jan. 26
300	5,200	Conv preferred	10	17	20	21	Sale	21 22½		21 June 1	22⅛ June 27	18 Jan. 22	22½ Mar. 8
		Standard Dredging Corp—											
1,200	4,000	Common	1			1⅞	2⅜	2¾ Sale		2 June 15	2¾ June 30	2 Apr. 2	2¾ Feb. 21
50	550	$1.60 conv pref new	20					12¾ Sale		12¾ June 30	12¾ June 30	11 Apr. 7	12¾ June 30
800	3,650	Stand Invest $5½ pref w w	*	9¾	12½	7	8¾	12 Sale		6⅝ June 17	12 June 30	5 Mar. 29	14¼ Jan. 14
6,200	45,100	Standard Oil (Kentucky)	10	17	Sale	16¼	16½	17⅞ Sale		16¼ June 15	17⅞ June 30	15 Mar. 31	18 Jan. 10
500	3,400	Standard Oil (Nebraska)	25	8¼	9¼	6¼	Sale	7 Sale		6¼ June 1	7 June 29	6¼ Mar. 29	7¼ Jan. 26
4,400	20,210	Standard Oil (Ohio) com	25	19¼	21	18	Sale	21 Sale		18 June 1	22¾ June 30	16¼ Mar. 30	22¾ June 30
125	1,100	5% pref	100	99¾	101¼	92	93¼	91¼ 96		90 June 10	92 June 2	90 June 10	99¾ Jan. 5
20,000	110,000	Standard Power & Lt com	1	1¼	Sale	13/16	1	1⅛ Sale		¾ June 3	1⅛ June 16	11/16 May 27	1¾ Jan. 14
300	7,700	Class B common	*	1½	Sale	11/16	1¼	1⅛ 1¼		⅝ June 8	1¼ June 30	⅝ June 8	1½ Jan. 3
100	250	$7 preferred	*							17¼ June 23	17¼ June 23	17¼ June 23	18½ May 12
9,400	36,550	Standard Products Co	1	5⅜	Sale	5⅞	Sale	9 Sale		5¾ June 13	9¼ June 30	3½ Mar. 30	9¼ June 30
6,300	35,500	Standard Silver Lead	1	¼	Sale	5/16	¼	5/16 Sale		5/16 June 2	¼ June 3	5/16 Feb. 7	¼ June 3
1,400	4,500	Standard Steel Spring Co	5	7⅝	Sale	7	8	9⅛ Sale		7¼ June 15	9¾ June 29	6⅛ Mar. 26	9⅞ Jan. 10
2,000	4,000	Standard Tube class B	1	2	2⅜	2	3	3 3¼		2¼ June 17	3½ June 22	2 Apr. 1	3½ June 22
		Standard Wholesale Phos-											
		phate & Acid Works	20										
7,000	88,400	Starrett (The) Corp v t c	1	2½	3	3¾	4⅛	4½ Sale		3⅝ June 10	4¾ June 21	2⅜ Jan. 4	5¾ Apr. 8
100	100	Steel Co of Canada ord	*							62 June 8	62 June 8	62 June 8	26 June 8
	550	Stein (A) & Co com	*	11¼	13	10½	12	9½ 12				10½ Apr. 16	12¼ Jan. 26
1,600	11,200	Sterchi Bros Stores Inc	*	3¾	4⅜	2¼	2⅝	3¾ Sale		3 June 21	3⅞ June 27	2¼ Apr. 2	4⅝ Jun. 20
	350	1st preferred	50					21¼ 31				24¼ Mar. 31	29 Jan. 21
50	400	2d preferred	20					5 7½		6 June 27	6 June 27	6 June 27	7 Mar. 11
2,700	16,400	Sterling Aluminum Prod	1	6	Sale	4¾	Sale	5 Sale		4¼ June 15	5¼ June 23	3¾ Apr. 1	7¾ Jan. 8
2,700	7,900	Sterling Brewers Inc	1	4¼	4¾	3⅞	Sale	3½ Sale		3 June 18	3⅞ June 1	3 June 18	4⅞ Jan. 25
3,100	25,400	Sterling Inc	1	2¼	2⅜	2¼	2½	2⅜ Sale		2¼ June 2	2⅞ June 30	2 Mar. 24	3⅜ Jan. 10
1,150	6,325	Stetson (John B) Co com	*	7½	Sale			5⅞ Sale		5⅛ June 3	6 June 23	5⅛ Mar. 24	8⅝ Jan. 12
100	3,700	Stinnes (Hugo) Corp	5	1⅛	1¾	1¼	1¾	1¼ 1¾		1¼ June 8	1¼ June 8	1½ Jan. 8	2 Feb. 17
800	5,300	Stroock (S) & Co Inc	*	11	13	8	8¾	9⅜ 10		8 June 22	9¼ June 28	7½ Mar. 30	12 Jan. 7
1,000	12,400	Sullivan Machinery Co	*	7⅛	Sale	7¼	Sale	8½ 9¾		7¼ June 1	8½ June 22	7 Jan. 5	10 Mar. 14
100	1,000	Sunray Drug Co common	1	11½	16¼	9	12½	9 12		10 June 23	10 June 23	8 Mar. 28	13½ Feb. 1
22,200	109,750	Sunray Oil	1	3	Sale	2½	Sale	3 Sale		2¼ June 3	3⅛ June 23	2⅛ Mar. 31	3¼ Jan. 18
400	3,300	5½% conv preferred	50	30½	34	29⅝	30	32 38		31 June 14	35 June 27	29½ Apr. 13	36¼ Feb. 1
	150	Superior Port Cem B com	*									8 Apr. 18	11 Jan. 15
	500	Swan-Finch Oil Corp	15	5¼	8⅜	5	7	5½ 7				5¼ May 17	7 Feb. 23
13,500	45,400	Taggart Corp com	1	4⅝	Sale	4¼	4½	5⅛ Sale		3⅞ June 17	5¾ June 29	2⅝ Mar. 29	5¾ June 29
1,400	9,900	Tampa Electric Co	*	27	29	28½	30	29¾ 30¾		29½ June 14	31¾ June 27	26⅜ Feb. 8	31¾ June 27
400	8,000	Tastyeast Inc class A	1	9/16	⅝	⅝	9/16	9/16 ⅝		⅝ June 3	½ June 24	⅜ Mar. 31	¾ Jan. 10
3,900	17,100	Taylor Distilling Co	1	1⅛	1½	¾	⅞	1 Sale		¾ June 8	1 June 30	¾ Mar. 30	1¾ Jan. 11
41,800	239,200	Technicolor Inc common	*	16½	Sale	21½	Sale	23⅜ Sale		21½ June 1	24½ June 23	14¼ Mar. 30	24½ May 24
7,300	49,200	Teck Hughes Gold Mines	1	5½	Sale	4½	Sale	4½ Sale		4½ June 1	4⅞ June 6	4⅜ May 28	5¾ Jan. 5
200	700	Tenn El Pow 7% 1st pref	100			62	66¼	57 65		64 June 14	70¼ June 10	44 Mar. 29	70¼ June 20
100	510	Texas P & L 7% pref	100							92½ June 14	96 June 24	92½ June 14	102 Jan. 24
2,000	14,500	Texon Oil & Land Co	2	4	Sale	4¼	Sale	4¼ 4½		4½ June 16	4½ June 27	3½ Mar. 29	4½ June 27
2,650	15,200	Thew Shovel Co common	5	9	11	9	10	11⅞ Sale		9½ June 10	12⅝ June 30	6½ Mar. 29	12⅝ June 30

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Concluded.)										
3,300	12,000	Tilo Roofing Inc 1	8	Sale	8½	Sale	10½	Sale	8½ June 1	11⅛ June 29	7⅛ Mar. 31	11⅛ June 29
	300	Tishman Realty & Constr *			2¼	4⅝	1	4½			3 Apr. 22	5 Feb. 17
225	550	Tobacco & Allied Stocks *	50	57			58	Sale	53⅞ June 24	59 June 29	50 Mar. 18	59 June 29
3,200	19,400	Tobacco Prod Exports *	2½	2¾	2⅞	Sale	3¼	Sale	2⅞ June 1	3⅝ June 29	2½ Mar. 31	3⅝ June 29
		Tobacco Secur Trust Co Ltd										
	1,000	Am dep rcts ord reg shs £1	16⅜	17¾	15½	16¾	15¾	18			15¼ Feb. 14	16½ Jan. 13
	1,200	Am dep rcts def reg 5s	2	2¾	1⅝	2⅜	1¾	2½			1¾ Feb. 24	1⅞ Jan. 28
1,375	5,325	Todd Shipyards Corp *	44¼	Sale	50½	52	60	Sale	52½ June 4	60 June 23	44 Mar. 29	60 June 23
20	150	Toledo Edison 6% pref 100							87⅝ June 16	87⅝ June 16	x85½ Apr. 13	95½ Jan. 19
30	250	7% preferred A 100							102 June 22	104 June 27	98½ Mar. 11	104 June 27
1,000	3,710	Tonopah Belmont Develop 1			1/16	Sale			1/16 June 1	1/16 June 1	1/16 Jan. 20	1/16 Jan. 20
3,600	16,000	Tonopah Mining of Nev 1	⅝	¾	⅝	¾	¾	1	⅝ June 17	13/16 June 28	⅝ Mar. 31	1½ Jan. 21
5,300	29,200	Trans-Lux Pict Screen com 1	2⅞	Sale	2	2⅛	2¼	Sale	2 June 2	2⅝ June 24	2 Mar. 29	3⅛ Jan. 20
8,300	51,200	Transwestern Oil Co 10	6½	Sale	4¾	Sale	5½	Sale	4¼ June 7	6⅛ June 30	4¼ June 7	7⅝ Jan. 11
5,700	20,600	Tri-Continental Corp Warr	11/16	Sale	½	Sale	1	Sale	½ June 1	1⅛ June 24	½ June 1	1⅛ June 24
400	500	Trunz Pork Stores Inc *	7¼	9½	7⅜	8½	7½	8½	7¼ June 16	7½ June 29	7¼ June 16	7½ Mar. 16
		Tubize Chatillon Corp—										
7,500	46,600	Common 1	7¼	Sale	6	6½	9¾	Sale	6¼ June 2	10¾ June 30	5¼ Mar. 26	11⅝ Jan. 12
1,300	6,900	Class A 1	25	Sale	18	20¾	27	Sale	18 June 8	28 June 30	18 June 8	35 Jan. 11
2,400	15,900	Tung Sol Lamp Wks com 1	2⅝	3⅛	2⅛	Sale	2½	2⅞	2¼ June 2	3 June 25	2 Mar. 31	3⅛ Jan. 12
200	4,800	80-cent div pref *	6½	8	5⅛	6	5¾	6⅜	5½ June 24	5¾ June 25	4¾ Apr. 20	7¼ Jan. 12
500	2,300	Ulen & Co series A pref *			2	2⅛	2¾	3¼	2⅛ June 2	2½ June 22	1⅝ Mar. 26	2⅝ Feb. 28
100	200	Series B pref *			1⅛	2	1½	3	2 June 22	2 June 22	2 Mar. 16	2 Mar. 16
1,400	9,700	Unexcelled Mfg Co Inc 10	1	1⅛	1⅜	1¾	1⅝	1⅞	1⅜ June 7	1⅝ June 24	⅞ Mar. 30	1⅝ Mar. 2
2,700	10,200	Union Gas of Canada *	12⅝	13¾	11⅞	12¼	13	13½	12 June 15	13⅜ June 29	11¼ Mar. 30	15 Jan. 14
200	1,500	Union Investment Co com *	5½	7	3½	4	4¼	5	4 June 24	4 June 24	3½ Mar. 30	6¼ Jan. 11
3,500	22,900	Union Premier Food Stores 1	10	Sale	12	12¾	13	Sale	11¾ June 10	13¼ June 30	10 Jan. 3	14¼ Jan. 21
	50	Union Traction Co 50			1½	4½	1¾	3½			2½ Mar. 21	2½ Mar. 21
		United Aircraft & Transp—										
31,400	159,600	Warrants etc	10¼	Sale	7¾	Sale	9⅜	Sale	7¾ June 1	10⅞ June 27	4½ Mar. 30	12½ Jan. 5
		United Chemicals Inc—										
500	1,900	Common *	3	Sale	2⅝	3¾	3⅞	Sale	3 June 28	3⅞ June 30	2 Mar. 25	4 Jan. 20
	200	$3 cum partic pref *	38	47	32	45	33½	45			30 Mar. 25	34 Feb. 2
39,300	160,100	Un Cigar-Whelan Stores 10c	5/16	Sale		½	5/16	Sale	7/16 June 2	¾ June 24	5/16 Mar. 25	13/16 Jan. 10
3,400	23,700	United Corp warrants	11/16	Sale	7/16	½	7/16	11/16	⅝ June 14	½ June 24	¼ Mar. 29	¾ Jan. 4
67,400	407,700	United Gas common 1	4¼	Sale	3¼	Sale	4⅛	Sale	3⅛ June 15	4¼ June 27	2⅝ Mar. 30	5¼ Jan. 12
2,500	16,300	$7 1st non-vot pref *	96	98	82	Sale	92¾	Sale	80 June 16	93 June 29	69 Mar. 31	100 Jan. 6
6,100	39,700	Warrants	1⅛	Sale	¾	⅞	15/16	Sale	⅝ June 10	1 June 24	9/16 Mar. 29	1¼ Jan. 13
60	230	United G & E 7% pref 100							62 June 21	67 June 24	62 Apr. 12	77 Jan. 18
32,700	159,700	United Lt & Power com A *	3⅛	Sale	2½	Sale	3	Sale	2 June 14	3 June 27	1½ Mar. 29	3⅜ Jan. 11
1,200	12,000	Common class B *	3¾	4½	2⅛	2⅞	2½	3¼	2½ June 10	3 June 27	1⅝ Apr. 7	4½ Jan. 12
28,400	148,100	$6 1st pref *	21¾	Sale	20½	Sale	24¾	Sale	19¾ June 16	25⅝ June 27	13½ Mar. 30	26⅝ Jan. 13
50	1,200	United Milk Products com *	17¼	20	18	23	23¾	Sale	20½ June 13	23¾ June 30	17½ Jan. 8	23¾ June 30
	275	$3 preferred *	68	71	68	71½	66	70			65 Apr. 19	70 May 31
		United Molasses Co Ltd—										
200	2,100	Am dep rcts for ord reg	6½	6½	4¾	5¾	5⅝	6⅛	5⅜ June 21	5⅜ June 21	5⅜ June 21	6½ Jan. 28
	40	United N J RR & Canal 100									215¼ May 26	230 Jan. 12
	4,600	Unit Profit Sharing com 25c	7/8	1	¾	15/16	7/8	1	⅝ June 16	7/8 June 7	⅝ June 16	1 Jan. 10
400		Preferred 10	8	11			8½	9½				
15,900	171,300	United Shipyards class A 1	2⅜	Sale	8⅞	Sale	8⅞	Sale	8½ June 25	9⅛ June 3	2¼ Jan. 4	9⅜ May 3
13,200	101,800	Class B 1	1	1⅜	⅞	Sale	⅞	Sale	15/16 June 22	1 June 3	⅝ May 6	3 Feb. 14
5,850	21,275	United Shoe Mach com 25	71	Sale	65⅛	Sale	71⅜	Sale	65½ June 1	71⅜ June 30	50⅛ Mar. 30	77⅞ Jan. 11
450	2,590	Preferred 25			42¼	Sale			40 June 24	42¼ June 1	39 Jan. 4	42¾ May 31
1,300	9,800	United Specialties common 1	5	5⅜	2⅜	3	3¾	4¾	2¼ June 3	4½ June 27	2¼ June 3	6¾ Jan. 13
6,800	32,600	U S Foil class B *	5⅜	Sale	3¾	4	5¼	Sale	3¼ June 20	5¼ June 30	3¼ June 20	6½ Jan. 10
2,200	8,900	U S & Internat Sec com *	15/16	1⅛	½	1¼	1	Sale	½ June 9	1 June 30	½ Mar. 30	1⅜ Jan. 11
1,300	7,600	1st preferred with warr *	50½	Sale			54¾	Sale	46 June 10	55 June 30	42 Mar. 29	57 Feb. 28
1,800	11,000	U S Lines Inc pref *	1¼	1⅝	1	1¼	1½	1¾	1 June 3	1⅝ June 7	1 Mar. 30	1⅞ Jan. 10
950	3,700	U S Playing Card com 10	21¼	22½	23	25	25	25¾	24 June 7	25½ June 29	22 Feb. 11	25½ June 29
6,900	21,600	U S Radiator com 1	2¾	3	2½	3	3⅞	Sale	3 June 4	3⅞ June 29	2 Mar. 30	4½ Jan. 20
1,500	10,200	U S Rubber Reclaiming *	1⅞	2⅜	2¼	Sale	2½	Sale	2 June 9	2⅝ June 30	1¾ Mar. 30	3½ Jan. 13
300	4,000	U S Stores Corp com *							¼ June 28	⅜ June 23	¼ Jan. 19	⅜ Jan. 11
280	940	$7 Conv 1st pref *							3¼ June 16	4 June 27	3 Feb. 14	5 Jan. 13
1,100	5,700	United Stores Corp com vtc *	5/16	½	¼	½	½	9/16	5/16 June 8	½ June 28	¼ Feb. 21	9/16 Mar. 29
16,900	66,600	United Verde Extension 50c	1¼	1½	1¼	1⅜	1½	Sale	1¼ June 9	1½ June 25	1¼ Jan. 20	1⅝ Feb. 23
16,900	68,900	United Wall Paper 2	2¼	Sale	1¾	Sale	2⅜	Sale	1½ June 17	2⅜ June 25	1½ Mar. 29	2⅜ Jan. 13
	300	Universal Consol Oil Co 10	5	8½	8	11	13½	16½			7 Jan. 31	11 Mar. 1
4,800	24,700	Universal Corp v t c 1	1¾	Sale	2	Sale	3	Sale	1½ June 11	3 June 30	1¼ June 11	3¾ Jan. 12
50	200	Universal Insurance 8	9	13	6	8	8¼	12	8½ June 23	8½ June 23	7 May 21	8½ June 23
1,100	3,000	Universal Pictures com 1	3¾	4⅝	3	Sale	4⅛	Sale	3 June 1	4⅛ June 30	3 Mar. 29	8 Jan. 11
300	950	Universal Products Co *							13½ June 29	14 June 29	9 May 31	16½ Feb. 18
3,200	19,500	Utah Idaho Sugar Co 5	1¼	1⅜	1	1¼	1	1¼	1 June 1	1¼ June 27	1 Mar. 26	1⅝ Jan. 10
800	4,350	Utah Pr & Lt $7 pref *			34½	Sale	34½	36	32½ June 18	35⅛ June 23	31 Mar. 26	43½ Jan. 15
200	500	Utah Radio Products com 1							1⅞ June 28	2 June 28	1 Mar. 25	2 June 28
900	5,800	Utility Equities com *	2¼	2½	1½	2	2½	Sale	1½ June 9	2½ June 29	1⅜ Apr. 29	2½ Jan. 15
925	3,300	Priority Stock *	42½	Sale	32	36	42¾	Sale	31¾ June 20	42¾ June 30	31¾ June 20	44 Jan. 6
900	4,800	Utility & Ind Corp com 5	⅝	Sale	⅜	½	½	¾	¼ June 7	½ June 27	¼ June 7	⅝ Jan. 3
2,200	12,200	Conv preferred 7	1⅝	1⅞	1⅝	1⅞	1¾	2	1⅝ June 4	2 June 23	1⅛ Mar. 30	2½ Jan. 17
4,300	42,300	‡Util Pow & Light com 1	¼	Sale	5/16	Sale	¼	Sale	⅛ June 22	5/16 June 30	⅛ Mar. 28	5/16 Jan. 3
	1,500	Class B common 1	1½	2	¾	1⅞	¾	1			⅝ Mar. 7	2 Jan. 14
450	5,600	7% preferred 100	17	18	8½	10¾	12¼	Sale	8½ June 21	13¼ June 30	7 Mar. 25	17½ Jan. 8
10,200	19,100	Valspar Corp common 1	2¼	Sale	1⅜	Sale	2⅜	Sale	1⅜ June 1	2½ June 24	1¼ Mar. 30	2⅞ Jan. 6
1,050	1,500	$4 conv pref 5	26	Sale	16	23	27¾	Sale	20½ June 16	28 June 30	20½ June 16	28 June 30
4,100	9,700	Van Norman Mach Tool com 5	12⅝	14⅝	13¾	15½	18¼	19½	16 June 6	20½ June 22	11 Mar. 31	20½ June 22
2,100	9,500	Venezuela Mexico Oil 10	3½	3¾	2½	2⅞	3⅞	Sale	2½ June 2	3⅞ June 30	2½ Mar. 29	3⅞ June 30
2,300	53,500	Venezuelan Petroleum 1	1⅛	1⅜	¾	1	⅞	Sale	13/16 June 21	1 June 27	¾ Mar. 26	1½ Jan. 18
20	320	Virginia Pub Serv 7% pref 100							65 June 4	65 June 4	59 Apr. 5	77½ Jan. 18
600	4,800	Vogt Mfg Corp *	6¼	6¾	5	5⅞	7	8¼	4¾ June 2	7⅞ June 29	4¾ June 2	x7⅞ Feb. 14
100	6,000	Waco Aircraft Co *	2⅝	Sale	1⅞	2½	2½	2⅝	2¼ June 28	2¼ June 28	1⅝ Mar. 29	3⅜ Jan. 6
2,200	9,100	Wagner Baking com v t c *	10	11	6	7	6½	7⅛	5⅝ June 16	7¼ June 24	5¼ Mar. 8	11½ Jan. 10
	50	7% preferred 100									83 Jan. 28	83 Jan. 28
	300	Wahl (The) Co common *	1	2	1	1½	1	1¾			1⅛ Mar. 8	1¼ Mar. 8
	1,200	Waitt & Bond Inc class A *	7	9	6	7	6	7½			6 Apr. 7	7 Jan. 4
	1,900	Class B *	¾	⅞	⅝	¾	¾	1¼	⅝ June 2	¾ June 27	⅝ Apr. 2	⅞ Jan. 12
2,300	13,800	Walker Mining 1	1¼	1¾	¾	1	1½	Sale	15/16 June 7	1½ June 30	15/16 June 7	1⅝ Jan. 10
100	3,600	Wayne Knitting Mills 5	5¾	7¼	6½	7½	6½	7⅛	7 June 20	7 June 20	6 Mar. 30	7½ Apr. 14
300	2,800	Weisbaum Bros-Brower Co 1	5¾	6¼	4⅜	5⅞	4⅜	5⅝	5¾ June 22	5¾ June 22	4¼ Apr. 1	6¼ Jan. 12
3,900	11,400	Wellington Oil Co common 1	5	7	3⅞	4	4	4½	3½ June 14	4¾ June 23	3½ June 14	6¼ Jan. 17
4,400	24,400	Wentworth Mfg Co 1.25	2¼	2⅜	2¼	2⅝	3	Sale	2½ June 10	3⅛ June 28	1¾ Mar. 30	3⅛ June 28
2,900	20,700	Western Air Express Corp 1	3	Sale	1⅞	2¼	2⅞	Sale	2½ June 7	2⅞ June 24	2 May 26	4¼ Jan. 13
	22,700	Rights when issued									⅛ Apr. 28	⅝ Apr. 20
	100	Western Grocery com 20	8	10½	5½	11⅜	7	11⅜			8 Jan. 7	8 Jan. 7
		Western Maryland Ry—										
30	500	7% 1st preferred 100							36 June 13	43 June 23	30¼ Mar. 31	75 Jan. 12
		Western Tablet & Stationery										
	950	Common *	16	22	14⅝	18½	15	19½			16½ May 4	22⅝ Mar 14
50	450	Westmoreland Coal Co *							9 June 17	9 June 17	9 Feb. 10	9¼ Mar. 2
		West Texas Utilities Co—										
20	220	$6 preferred *							78¾ June 22	78¾ June 22	67½ Mar. 29	78¾ June 22
800	12,800	W Va Coal & Coke com *	2¼	Sale	1⅛	1½	1⅜	1½	1⅛ June 8	1¼ June 14	⅞ Mar. 25	2½ Jan. 18
200	2,350	Weyenberg Shoe Mfg Co 1	5¾	7	5	5¾	5	5¾	5¼ June 15	5¾ June 7	4⅛ Apr. 22	7¾ Jan. 10
	3,000	Williams (R C) & Co *	5	Sale	4¼	5	5	6¾			4⅛ Mar. 28	5¼ Feb. 9
500	8,600	Williams Oil-O-Matic Htg *	3⅜	Sale	3	3⅛	3⅝	4¾	2¾ June 2	3⅝ June 23	2⅜ Mar. 25	4⅛ Jan. 18
200	6,300	‡Wil-Low Cafeterias com 1	⅛	¼	1/16	⅛			1/16 June 7	1/16 June 7	1/16 Apr. 9	¼ Jan. 4
900	7,900	Convertible preferred *	¾	1	⅛	⅛			⅛ June 6	⅜ June 2	¼ Apr. 8	1 Jan. 14
1,800	6,200	Wilson Jones Co com *	8½	10	7½	8¾	8	Sale	6⅛ June 16	9 June 29	6¼ June 16	10 Jan. 14
100	1,900	Willson Products Inc 1	8⅛	11½	6	9	6	10½	7 June 23	7 June 23	6 May 31	9½ Feb. 9
10	70	Wisconsin P & L 7% pref 100							62 June 2	62 June 2	58¼ Apr. 20	66¼ Feb. 11
800	5,500	Wolverine Port Cement 10	2½	2⅞	2½	3	3	Sale	2⅛ June 21	3¼ June 30	2 Mar. 29	3⅝ Jan. 12
6,100	23,700	Wolverine Tube Co com 2	4¼	Sale	3⅞	Sale	6¾	Sale	3½ June 1	6¾ June 30	3⅝ Mar. 31	7⅜ Jan. 11
400	8,500	Woodley Petroleum Corp 1	6¼	7	5¾	6	6⅛	7	5¾ June 17	6¼ June 27	5⅝ May 25	6⅞ Jan. 24
		Woolworth (F W) Ltd—										
200	3,100	Am dep rcts ord shs 5s	16⅞	17½	14⅞	15½	15⅝	16¼	15⅜ June 23	15½ June 28	14¼ Mar. 18	16¼ Jan. 28
70,100	303,700	Wright-Hargreaves Ltd *	7⅝	Sale	7⅝	Sale	7⅛	Sale	7⅛ June 30	8⅛ June 15	6⅜ Mar. 31	8⅜ Feb. 3
7,500	31,500	Yukon Pacific Mining Co 5	1¾	Sale	1½	Sale	2	Sale	1⅜ June 4	2 June 28	1¼ Mar. 30	2⅛ Jan. 11

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
$	$	BONDS										
8,000	36,000	Abbott's Dairy 6s 1942	98⅛	102	102⅝	103½	102¾	104½	102⅝ June 8	103½ June 6	102 Jan. 17	103½ Feb. 25
205,000	1,188,000	Alabama Power 4½s 1967	80¼	Sale	80½	Sale	81	Sale	78½ June 22	82¼ June 2	65 Jan. 27	83½ May 13
46,000	247,000	1st & ref 5s 1956	91¼	Sale	91½	Sale	90	91¾	90 June 24	92¾ June 2	76½ Apr. 1	94 May 13
49,000	506,000	5s 1968	86¾	Sale	87	Sale	86	Sale	85 June 15	87 June 1	70¼ Apr. 1	89½ May 24
75,000	457,000	1st 5s 1946	99	101	97¼	Sale	98	Sale	96 June 14	98¼ June 24	89 Jan. 27	101 May 12
------	5,000	5s registered 1946	-----	-----	-----	-----	-----	-----	-----	-----	91⅜ Mar. 16	91⅜ Mar. 16
52,000	431,000	1st & ref 5s 1951	92	94	94	95½	91	92	91 June 29	95½ June 2	78 Apr. 1	96½ May 24
------	7,000	5s Registered 1951	-----	-----	-----	-----	-----	-----	-----	-----	80 Feb. 25	80 Feb. 25
33,000	216,000	Aluminium Ltd 5s 1948	106¼	106½	105½	106⅝	106½	Sale	105⅜ June 9	106½ June 30	105⅜ June 9	107⅛ Apr. 22
198,000	1,597,000	Amer Gas & Elec deb 5s 2028	107	Sale	108	Sale	108½	Sale	107¾ June 2	108½ June 29	106 Apr. 1	108½ May 23
252,000	1,815,000	American Power & Light 6s 2016	77½	Sale	76	Sale	82¼	Sale	75½ June 6	84¾ June 27	58½ Mar. 31	84¾ June 27
29,000	357,000	Amer Radiator deb 4½s 1947	105½	106¼	107½	108½	106	Sale	105½ June 25	107½ June 2	104⅞ Mar. 31	107½ May 26
15,000	82,000	American Seating 6s stpd 1946	79	Sale	83	Sale	87	Sale	83 June 1	87 June 30	79 Jan. 3	90 Jan. 14
31,000	279,000	Appalachian Power 6s 2024	110	111½	111	112¾	115½	116	112 June 16	115 June 29	107½ Feb. 23	115 June 29
287,000	1,068,000	Ark Louisiana Gas 4s 1951	99½	100	100	Sale	101½	Sale	100 June 1	101¾ June 29	96½ Apr. 6	102 Feb. 24
206,000	1,600,000	Arkansas Pr & Lt 5s 1956	92	Sale	94	Sale	96⅝	Sale	93 June 15	96⅝ June 30	86 Jan. 26	98 May 7
272,000	1,281,000	Associated Elec 4½s 1953	36	Sale	36¼	Sale	42⅜	Sale	36¼ June 1	43¼ June 30	30 Mar. 30	43¼ June 30
------	61,000	Assoc Gas & Elec 4½s 1948	27	29	25	27¼	29	31	----- -----	----- -----	20¾ Mar. 31	28¾ May 11
------	1,000	4½s registered 1948	-----	-----	-----	-----	-----	-----	----- -----	----- -----	26½ Jan. 19	26½ Jan. 19
183,000	1,320,000	5s 1968	29⅞	Sale	26¼	Sale	30¾	Sale	26¼ June 1	31⅞ June 30	21 Mar. 31	33 Jan. 10
7,000	11,000	5s registered 1968	-----	-----	-----	-----	-----	-----	26¾ June 8	29¼ June 25	26 Mar. 26	29¼ June 25
57,000	568,000	5½s inv ctfs 1938	62	64	89	90¼	93¼	Sale	89 June 9	93¼ June 30	62 Jan. 4	93¼ June 30
2,000	21,000	5½s inv ctfs reg 1938	-----	-----	-----	-----	-----	-----	89½ June 16	90 June 22	64¼ Jan. 8	91 Mar. 11
168,000	1,431,000	4½s series C 1949	28	Sale	24⅞	Sale	28⅞	Sale	24⅞ June 1	30 June 30	20¼ Mar. 30	30 June 30
8,000	107,000	5½s 1977	34	37	34	36	38½	Sale	36 June 2	38½ June 30	23 Apr. 1	38½ June 30
149,000	1,016,000	Conv deb 5s 1950	31	Sale	27¼	Sale	31½	Sale	27 June 1	32 June 24	21½ Mar. 31	34½ Jan. 10
------	1,000	5s registered 1950	-----	-----	-----	-----	-----	-----	----- -----	----- -----	26¼ Apr. 13	26¼ Apr. 13
49,000	366,000	Assoc Tel & Tel 5½s A 1955	72	Sale	73¼	Sale	79	Sale	73¼ June 1	79 June 30	62 Apr. 1	80½ Jan. 13
37,000	133,000	Atlanta Gas Light 4½s 1955	92¾	95	97½	98	98	99½	97½ June 3	99⅛ June 24	92½ Feb. 10	99⅛ June 24
73,000	525,000	Atlantic City Elec 3½s 1964	-----	-----	99⅞	Sale	100½	Sale	99⅞ June 1	100¾ June 8	96⅝ Apr. 4	100¾ June 8
9,000	22,000	Avery (B F) Sons 5s w w 1947	-----	-----	91¼	94¾	89	91½	91¼ June 3	91½ June 3	90 Feb. 26	95 Mar. 9
144,000	1,738,000	Baldwin Locomotive Works— ♦Convertible 6s 1950	67	Sale	65	Sale	74	Sale	64½ June 2	75¾ June 30	57 Mar. 31	79 Feb. 25
99,000	668,000	Bell Tel of Canada 5s 1955	112¾	Sale	112	112¾	112¼	Sale	111½ June 13	112⅝ June 10	110½ Apr. 2	114½ Jan. 18
44,000	413,000	1st M 5s ser B June 1 1957	120	Sale	120⅞	Sale	119¼	119½	119½ June 18	121⅛ June 8	117⅜ Apr. 1	122½ Feb. 2
37,000	230,000	5s series C 1960	121¼	Sale	121¼	Sale	122	122¾	121¼ June 1	122¾ June 21	120⅝ Jan. 28	122¾ June 21
17,000	107,000	Bethlehem Steel 6s 1998	129¼	130	129¾	132	130	134	129 June 17	132 June 8	129 June 17	140 Mar. 25
51,000	440,000	Birmingham Elec 4½s 1968	79	81⅞	81	82	83	85¼	81 June 15	83½ June 7	70 Apr. 4	85½ May 21
24,000	168,000	Birmingham Gas 5s 1959	56¼	57½	64	66	67¾	Sale	62½ June 14	67¾ June 30	55½ Jan. 4	67¾ June 30
5,000	86,000	Broad River Power 5s A 1954	82	85	83	Sale	79¼	83	80 June 25	83 June 1	71½ Mar. 31	87 Jan. 11
70,000	518,000	Canada Nor Power 5s 1953	103¼	103¾	104⅜	Sale	104⅝	104¾	103¾ June 3	104½ June 28	101¾ Mar. 25	104¾ Mar. 1
162,000	814,000	Canadian Pacific Ry 6s 1942	106½	107	101⅞	103	102½	103¾	100⅝ June 20	103 June 29	100½ Mar. 19	108½ Jan. 18
181,000	1,113,000	Carolina Pr & Lt 5s 1956	96½	Sale	88⅜	Sale	92½	Sale	88⅜ June 1	92½ June 24	73 Mar. 31	98 Jan. 13
15,000	184,000	Cedar Rap Mfg & Pow 5s 1953	114	115	113¾	Sale	114½	115	113½ June 9	114 June 9	113½ Mar. 31	115½ May 20
233,000	1,132,000	Cent Ill Pub Serv 4½s F 1967	91¾	Sale	93½	Sale	96	Sale	92⅛ June 16	96¼ June 30	85½ Apr. 1	96¼ June 30
54,000	338,000	5s series E 1956	99	Sale	101½	Sale	102¼	Sale	99½ June 16	102½ June 2	94¼ Mar. 31	102½ May 18
129,000	621,000	5s Series G 1968	98	99	99¼	Sale	100¼	Sale	98⅝ June 17	101½ June 3	92 Apr. 8	101½ June 30
23,000	100,000	4½s series H 1981	88	90	92	93	95½	Sale	92 June 21	95½ June 30	85 Mar. 30	95½ June 30
17,000	144,000	Cent Ohio Lt & Pr 5s A 1950	91	93	93½	96	95	97	94 June 20	95¾ June 9	88 Apr. 7	97 May 19
23,000	164,000	Central Power 5s ser D 1957	66	70	75	78	78	Sale	76 June 15	79 June 2	66½ Jan. 7	81 May 12
321,000	1,843,000	Central Pow & Lt 5s 1956	86⅞	Sale	90½	Sale	93	Sale	90½ June 1	93¼ June 23	79½ Mar. 31	94½ May 13
286,000	1,141,000	Cent States Elec 5s 1948	37½	40	31¾	Sale	34⅞	Sale	29½ June 14	34⅞ June 30	23¾ Mar. 31	41 Jan. 14
364,000	1,896,000	5½s 1954	39½	Sale	31¾	Sale	34½	Sale	29½ June 14	35¼ June 30	24 Mar. 31	41 Jan. 12
149,000	954,000	Cent States Pr & Lt 5½s 1953	44½	Sale	46¾	Sale	52⅜	Sale	46¾ June 1	52½ June 24	32½ Mar. 31	52½ June 24
22,000	245,000	Chicago Dist El Generating 4½s series A 1970	105¼	106¼	106⅜	106⅞	106½	107	105¾ June 8	106⅜ June 6	105½ Jan. 5	107¼ May 18
17,000	51,000	6s series B 1961	105¾	108	105½	107	105¼	107	105½ June 27	106 June 18	105½ June 27	107⅛ Jan. 24
9,000	95,000	Chicago Ill Midland Ry— 4½s series A 1956	91⅜	92½	86¼	93	90¼	Sale	88 June 22	90¼ June 30	84 Apr. 1	95 Jan. 11
79,000	249,000	Chicago Junction Rys & Union Stock Yards 5s 1940	106¼	106¾	105	105¼	105⅛	105½	104⅞ June 22	105¾ June 14	101½ Apr. 14	106⅞ Jan. 5
85,000	616,000	†♦Chic Rys 5s ctfs of dep. '27	44½	47	46½	48	45	Sale	44 June 20	49½ June 4	42 Apr. 1	52¼ Jan. 15
13,000	68,000	Cincinnati Street Ry 5½s 1952	85	90	77	Sale	65	80	75 June 14	78 June 1	75 May 5	87 Jan. 7
------	93,000	6s series B 1955	89¼	90	79	82	65	82	----- -----	----- -----	79 Apr. 29	91½ Feb. 7
30,000	251,000	Cities Service 5s 1966	62	Sale	62	64½	68	Sale	62 June 17	68 June 30	47½ Mar. 30	69 May 10
1,393,000	6,522,000	Conv deb 5s 1950	57	Sale	55⅞	Sale	64⅜	Sale	55¾ June 1	65½ June 30	43½ Mar. 30	66⅝ May 10
------	2,000	5s registered 1950	-----	-----	-----	-----	-----	-----	----- -----	----- -----	57¾ Mar. 7	59½ Apr. 28
243,000	1,090,000	5s 1958	-----	-----	55	Sale	65	Sale	55 June 1	65 June 30	42½ Mar. 30	65 June 30
110,000	549,000	5s 1969	-----	-----	55	56½	64½	Sale	57 June 2	64¾ June 29	43 Mar. 30	64¾ June 29
153,000	1,013,000	Cities Service Gas 5½s 1942	94¾	Sale	99⅝	Sale	99½	Sale	98 June 14	100 June 2	86¾ Apr. 1	100 Feb. 23
71,000	400,000	Cities Serv Gas Pipe L 6s 1943	100	101¼	101⅜	102	101	102⅞	101 June 14	102 June 4	91¼ Mar. 30	102¼ Feb. 4
407,000	2,236,000	Cities Service P & L 5½s 1952	52¾	Sale	53	Sale	61	Sale	53 June 1	62 June 30	40 Mar. 31	62 June 30
204,000	992,000	5½s gold deb 1949	52½	Sale	54½	Sale	61½	Sale	54 June 1	61½ June 30	40 Mar. 31	61¾ May 10
11,000	171,000	♦Commerz und Privat Bank 5½s 1937	70	-----	100½	-----	100¼	-----	100¼ June 15	100½ June 5	70 Jan. 8	100½ June 5
148,000	761,000	Com'w'lth Subsid 5½s A 1948	103⅝	105	103	Sale	102[27]/[32]	103	102[29]/[32] June 29	103¼ June 3	100 Apr. 4	104 Jan. 5
191,000	738,000	Community Pow & Lt 5s 1957	59½	Sale	70⅞	Sale	73½	Sale	70 June 3	75½ June 23	52 Mar. 30	75½ June 23
59,000	419,000	Community Pub Serv 5s A 1960	94¼	95¾	98½	Sale	99¼	100	98¼ June 17	99 June 1	94½ Jan. 4	99 June 1
------	9,000	Conn Ltg & Pow 7s A 1951	127	128	127½	130	128¾	130	----- -----	----- -----	125½ Apr. 4	128 May 12
28,000	103,000	Consol Gas of Balt 5s 1939	106⅞	108	104⅞	Sale	104½	106	104½ June 29	105 June 9	104½ June 29	106⅞ Jan. 4
17,000	53,000	4½s 1954	120½	125	122¾	Sale	122½	Sale	122½ June 28	123½ June 11	120¾ Feb. 7	124 May 9
95,000	716,000	Consol G E L & P Balt— 3¼s series N 1971	103¾	Sale	106¾	Sale	107¾	Sale	106 June 4	108⅜ June 21	103¾ Jan. 3	108⅜ June 21
78,000	383,000	Consol Gas Utilities— 6s A stamped 1943	62	Sale	60	61	61½	62½	60¼ June 16	63½ June 24	54 Apr. 2	65½ Jan. 12
624,000	2,892,000	Continental G & El 5s 1958	78	Sale	78	Sale	79¾	Sale	76½ June 16	81½ June 23	63¾ Mar. 31	82⅞ May 7
48,000	167,000	Crucible Steel 5s 1940	101½	102½	101½	Sale	101½	101¾	101½ June 1	102 June 17	100½ May 11	103 Jan. 18
13,000	116,000	Cuban Telephone 7½s 1941	97	101¼	90½	95¾	95½	97	95 June 7	97 June 14	87½ Apr. 18	100 Jan. 7
14,000	127,000	Cuban Tobacco 5s 1944	50	54½	57	60½	59¼	Sale	59 June 29	61 June 21	47 Mar. 30	61 June 21
121,000	581,000	Cudahy Packing Co 3¼s 1955	-----	-----	95	Sale	93½	Sale	93 June 25	95⅞ June 1	90¾ Mar. 30	96½ Jan. 25
50,000	524,000	Delaware Elec Pow 5½s 1959	100½	Sale	100	Sale	101⅞	103½	99 June 15	102 June 28	97½ Mar. 31	103½ Jan. 13
64,000	132,000	Denver Gas & Elec 5s 1949	108⅝	-----	108¾	Sale	109	Sale	108 June 22	109½ June 4	108 June 22	110 May 7
88,000	616,000	Detroit City Gas 5s B 1950	100⅝	101⅞	101⅜	Sale	101¼	Sale	99¾ June 20	101½ June 1	91 Mar. 10	103 Feb. 24
197,000	965,000	6s series A 1947	103	104	103	104	105½	Sale	103¼ June 2	105½ June 30	93 Mar. 31	105½ Jan. 18
32,000	216,000	♦Detroit Int Bdge 6½s 1952	4½	5	3½	4	3¾	4	3⅜ June 28	4 June 16	3⅜ June 28	5½ Feb. 21
6,000	122,000	♦Ctfs of deposit	4	5	3½	4	3⅜	4	3⅜ June 15	3½ June 13	3⅜ June 15	5 Feb. 21
13,000	138,000	♦25-yr s f deb 7s 1952	1½	1¾	1⅛	1¼	1	1½	1 June 10	1⅞ June 2	1 Feb. 25	1⅞ May 4
------	114,000	♦Ctfs of deposit	¾	1⅛	1	1¾	1	1¾	----- -----	----- -----	¾ Jan. 14	1⅞ Apr. 29
408,000	2,160,000	Eastern Gas & Fuel 4s A 1956	67¼	Sale	76¼	Sale	72½	Sale	65 June 17	77⅜ June 2	65 June 17	81½ May 11
66,000	595,000	Edison Elec Illum 3½s 1965	107¼	107¾	108⅛	109	109½	109¾	108¾ June 2	109⅝ June 29	106 Apr. 9	109⅞ May 7
538,000	2,350,000	Elec Pow & Lt 5s 2030	68	Sale	69	Sale	72½	Sale	66¼ June 15	73½ June 30	53½ Mar. 31	78 May 11
26,000	80,000	Elmira Wat Lt & RR 5s 1956	104	Sale	104½	104¾	104¼	Sale	101¼ June 4	104¾ June 7	97½ Apr. 8	104¾ Jan. 3
9,000	94,000	El Paso Elec 5s A 1950	101	Sale	100¾	103¾	102½	103¾	102¼ June 9	103 June 21	98 Mar. 31	103 May 16
50,000	352,000	Empire Dist Elec 5s 1952	84	87	91½	Sale	93½	Sale	90½ June 20	94 June 30	83½ Mar. 30	95½ May 13
836,000	1,985,000	Empire Oil & Refining 5½s '42	71¾	73½	84	Sale	91⅜	Sale	83½ June 1	92¼ June 20	71¾ Apr. 1	92¼ June 20
3,000	64,000	Ercole Marelli Elec Mfg 6½s 1953	55	65	51⅜	53	52⅛	56	51⅜ June 6	53 June 22	43 Apr. 1	56 Feb. 4
37,000	330,000	Erie Lighting 5s 1967	103½	Sale	105¼	Sale	106	106¾	104¼ June 7	106 June 21	102⅛ Apr. 7	106 June 21
74,000	366,000	Federal Water Serv 5½s 1954	67½	Sale	70	Sale	75	Sale	70 June 1	75 June 30	58 Feb. 29	75 June 30
15,000	167,000	Finland Residential Mtge 6s stamped 1961	102½	-----	101¼	105	102⅝	105	101¼ June 8	102⅝ June 23	101¼ May 18	105 Feb. 21
73,000	390,000	Firestone Cotton Mills 5s 1948	104⅞	105½	102¾	Sale	104½	Sale	102¼ June 7	104½ June 30	102¼ Mar. 31	105½ Jan. 4
28,000	366,000	Firestone T & R Cal 5s 1942	105¼	106½	103⅜	Sale	104⅛	105	103⅜ June 1	105 June 21	102½ Apr. 2	105⅜ Jan. 10
15,000	19,000	First Bohemian Glass 7s 1957	94	100	-----	-----	56	100	78½ June 13	80 June 13	78½ June 13	95 Jan. 21
86,000	366,000	Florida Power Co 4s G 1966	-----	-----	83¼	84¾	85	Sale	83½ June 2	85⅝ June 30	76 Apr. 1	87 May 13
369,000	1,668,000	Florida Power & Lt 5s 1954	85¼	Sale	83¾	Sale	90¼	Sale	83¾ June 1	91½ June 27	74 Mar. 31	91½ June 27
39,000	270,000	Gary Elec & Gas— 5s ext stamped 1944	83	84½	87	88½	87	88½	86½ June 9	89 June 6	78 Apr. 1	90½ May 19
107,000	1,025,000	Gatineau Power 5s 1956	103⅞	Sale	103⅞	Sale	104	Sale	103⅝ June 15	104 June 23	102 Apr. 1	104¾ Feb. 17
------	2,000	5s registered 1956	-----	-----	-----	-----	-----	-----	----- -----	----- -----	102 Mar. 25	102 Mar. 25
39,000	186,000	6s 1941	101⅜	Sale	101	101½	101	101½	101 June 10	101⅜ June 15	99½ Mar. 30	101¾ Jan. 10
50,000	186,000	6s series B 1941	101¼	101⅜	101	101¼	101	101½	100¾ June 2	101⅜ June 16	100 Mar. 19	101½ Jan. 31

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)										
10,000	46,000	Gen Bronze conv deb 6s 1940	73	75	63	65	68	70	67 June 28	67½ June 28	63 Apr. 6	73 Jan. 6
5,000	48,000	Gen Pub Serv Co 5s 1953	87½	90	77	81	82	85	79 June 3	82 June 23	75½ Apr. 7	87½ Jan. 6
139,000	559,000	Gen Pub Utilities 6½s A 1956	70¼	72	71	Sale	76½	Sale	71 June 1	76½ June 24	62 Mar. 31	77 May 12
1,000	23,000	*Gen Rayon Ltd 6s A 1948	72	76½	73	78	74	78	76 June 17	76 June 17	75 Jan. 14	77 Apr. 26
59,000	234,000	Gen Wat Wks & El 5s A 1943	74¼	76½	80½	Sale	84	Sale	78½ June 16	84½ June 8	65¾ Apr. 7	84½ June 8
478,000	2,363,000	Georgia Power ref 5s 1967	87	Sale	88⅞	Sale	91¾	Sale	88½ June 3	92½ June 23	78 Mar. 31	94 May 12
32,000	172,000	Georgia Pow & Lt 5s 1978	60	65	49¾	Sale	51½	Sale	49¾ June 1	53 June 27	49¾ June 1	68 Jan. 10
------	18,000	*Gesfuerel 6s 1953	31⅛	-----	30⅛	-----	30⅛	-----	-----	-----	30½ Apr. 5	33½ Feb. 7
102,000	595,000	Glen Alden Coal 4s 1965	66½	68	68	Sale	65	Sale	64 June 17	68 June 1	62 Feb. 8	71½ Jan. 14
12,000	76,000	Gobel (Adolf) deb 4½s 1941	57	Sale	53	56¾	60	63	54 June 17	63 June 27	53 Apr. 27	63 Jan. 12
86,000	292,000	Grand Trunk West Ry 4s 1950	90	Sale	85¾	Sale	84	86	81⅞ June 22	85¾ June 1	81⅞ June 22	93½ Mar. 8
------	61,000	Great North Pow 5s stpd 1950	107½	Sale	107¼	112	107¼	112	-----	-----	107 Jan. 4	107½ Jan. 3
5,000	37,000	Grocery Store Prod 6s 1945	65	74	52	55	55	63	53 June 9	55½ June 15	50¼ Apr. 26	65 Jan. 5
7,000	94,000	Guantanamo & W Ry 6s 1958	50	53	52½	55	52	55	51 June 17	52½ June 8	51 June 17	59 Feb. 14
		Guardian Investors Corp—										
11,000	191,000	5s series A 1948	36	38	32	Sale	36½	Sale	31⅛ June 9	38 June 27	29 Mar. 29	38 June 27
9,000	59,000	Hackensack Water 5s A 1977	105½	-----	106	106¾	106	106¼	106 June 9	106¾ June 7	105½ Jan. 4	107¾ Mar. 23
77,000	257,000	Hall Printing 6s A stpd 1947	76½	Sale	88	90	96	Sale	88½ June 2	96 June 29	76½ Jan. 3	96 June 29
2,000	14,000	*Hamburg Elec Co 7s 1935	22½	30	33⅝	40	33¾	40	33 June 27	33 June 27	33 June 27	34½ May 19
25,000	67,000	*Hamburg E & Und Ry 5½s 1938	32	-----	24⅝	Sale	27¼	30	24⅝ June 1	28 June 13	21¼ Feb. 8	28 June 13
11,000	109,000	Heller (W E) & Co 4s w w 1946	-----	84	87⅛	90	92	97	88½ June 4	92 June 23	83⅞ Feb. 3	92 June 23
29,000	79,000	Houst Gulf Gas 6½s x w 1943	97¼	100	100	101½	101	102½	101 June 3	102½ June 14	96 Apr. 23	102½ June 14
34,000	258,000	6s 1943	102½	103¾	103¼	104	101	103	101¾ June 24	103¼ June 2	97½ Feb. 8	104 Feb. 28
47,000	242,000	Houston Lt & Pr 3½s 1966	-----	-----	106½	Sale	107⅛	Sale	106½ June 1	107⅛ June 17	103 Apr. 2	107⅛ May 20
3,000	9,000	*Hungarian-Ital Bk 7½s 1963	17	25	13	15	12⅛	25	15 June 20	15 June 20	12⅛ May 11	15 June 20
22,000	140,000	Hygrade Food 6s ser A 1949	62	Sale	52	56	57	60½	53 June 16	59 June 29	43 Mar. 30	63 Jan. 15
3,000	29,000	6s series B 1949	62	65	51	57	57	Sale	57 June 29	57 June 29	43 Mar. 30	62½ Jan. 7
14,000	113,000	Illinois Nor Util 5s 1957	106⅜	108	107¼	Sale	106¼	107	106 June 19	108 June 2	106 June 19	110 Feb. 3
74,000	369,000	Illinois Pow & L 5½s 1957	79	83	76¼	79	81	Sale	76 June 3	81 June 29	68 Mar. 31	85½ Jan. 11
61,000	380,000	5½s series "B" 1954	90	91½	90½	Sale	93¼	Sale	88 June 15	93¼ June 30	79 Apr. 1	94¾ Jan. 13
167,000	1,086,000	6s series A 1953	96	Sale	96	Sale	98	Sale	95 June 16	98½ June 23	85¾ Apr. 2	100 Jan. 12
189,000	1,386,000	5s series C 1956	87	Sale	87	Sale	90¼	Sale	84½ June 17	90¼ June 28	76 Mar. 31	91¼ Jan. 12
11,000	114,000	Indiana Elec Corp 6s A 1947	84½	Sale	85	89¾	91	94	85 June 6	91 June 29	79 Mar. 29	91 May 12
3,000	32,000	6½s series B 1953	88	93½	89	91	91	94½	91 June 2	91 June 2	84 Apr. 6	93 May 16
52,000	375,000	5s series C 1953	72½	Sale	75	77¾	81⅞	Sale	77¼ June 7	81⅞ June 30	64 Apr. 1	82½ May 10
7,000	46,000	Indiana Gen Service 5s 1948	108½	-----	107¼	109	109	-----	108½ June 15	109 June 8	108½ Jan. 6	109⅝ Mar. 10
16,000	50,000	Indiana Hydro-Elec 5s A 1958	80	83	78	81	81	83	80 June 3	82 June 23	75 Mar. 8	82 June 23
3,000	98,000	Indiana & Mich El 5s 1957	111½	-----	110½	-----	110⅜	-----	110⅜ June 4	110⅜ June 4	109¼ Apr. 19	111½ Jan. 20
10,000	142,000	1st & ref 5s 1955	106⅝	107¾	106⅛	107¼	106½	107¼	106½ June 3	106½ June 3	104⅝ Apr. 14	107¾ Jan. 14
136,000	575,000	Indiana Service 5s 1950	53	56¾	55	Sale	57½	Sale	53½ June 9	57¾ June 24	45½ Mar. 30	63½ May 10
68,000	369,000	1st lien & ref 5s 1963	55	Sale	50¼	55	57¼	Sale	53⅞ June 17	57¼ June 23	43 Mar. 30	61½ May 11
10,000	138,000	*Indianapolis Gas 5s A 1952	44	-----	61	67½	70	73	64⅛ June 14	70 June 29	49¼ Jan. 10	72¼ May 23
206,000	1,360,000	Ind'polis P & L 5s ser A 1957	106¼	Sale	105⅞	Sale	104⅝	Sale	104½ June 29	106⅛ June 2	100½ Apr. 1	106½ Jan. 4
29,000	154,000	Int Pow Sec 6½s series C 1955	55	58	52	57	53	58	52 June 3	56 June 13	48 Apr. 5	58½ Mar. 15
28,000	78,000	7s series E 1957	60	65	60¾	65	58	63	60½ June 24	65½ June 10	56¼ Apr. 12	65½ June 10
32,000	78,000	7s series F 1952	59	64	57	65	56	60	58 June 13	60½ June 24	51½ Mar. 23	60½ June 24
24,000	123,000	International Salt 5s 1951	107½	109	108	109	108¼	108¾	108 June 8	109 June 2	107 Jan. 18	109 Apr. 29
524,000	2,271,000	Interstate Power 5s 1957	43½	Sale	45¾	Sale	51⅞	Sale	45⅝ June 3	63½ June 23	35 Mar. 29	53½ June 23
194,000	955,000	Debenture 6s 1952	25½	Sale	26	Sale	31¾	Sale	26 June 1	32 June 23	18½ Mar. 30	32 June 23
		Interstate Public Service										
67,000	351,000	5s series D 1956	69½	Sale	73	74	77	79	73 June 2	79 June 29	64 Mar. 31	80 May 10
102,000	492,000	4½s series F 1958	63½	66¾	67¾	Sale	73¼	Sale	67½ June 3	73¼ June 30	57½ Mar. 31	73¼ June 30
31,000	297,000	Iowa-Nebraska L & P 5s 1957	96	97	95½	Sale	95¼	96	94 June 15	96 June 3	90 Mar. 29	98⅜ Jan. 7
3,000	79,000	5s Series B 1961	95	96½	91	95	93¼	95	91 June 16	93 June 29	91 June 16	96¼ Jan. 7
13,000	162,000	Iowa Pow & Lt 4½s A 1958	106½	Sale	106¾	106¾	106	107	106¼ June 27	106¾ June 4	105½ Mar. 31	106¾ Feb. 26
71,000	377,000	Iowa Pub Serv 5s 1957	102½	103	101⅜	102¾	103	Sale	101¾ June 18	103½ June 24	98½ Jan. 26	103¾ May 18
12,000	81,000	Isarco Hydro-El 7s 1952	58	62	59	64	62	Sale	58¼ June 20	62 June 30	52½ Apr. 2	63 Jan. 19
4,000	19,000	Isotta Fraschini 7s 1942	72	78	60	94	66	79	78 June 24	78½ June 24	78 Jan. 4	85 Feb. 23
118,000	924,000	Italian Superpower 6s 1963	43	Sale	42	Sale	49	Sale	41¼ June 2	49 June 30	39 Jan. 21	49 June 30
50,000	279,000	JacksonvilleGas 5s stmpd 1942	36½	37½	41	Sale	42	Sale	39 June 8	42 June 30	32 Feb. 7	42 May 20
42,000	569,000	Jersey Cent P & L 5s B 1947	104⅞	105½	103½	103⅞	104½	104¾	103⅞ June 2	104¾ June 6	100 Apr. 8	106 Jan. 18
347,000	1,749,000	4½s series C 1961	103	103¾	103½	Sale	104¾	Sale	103 June 2	104⅞ June 22	98¾ Apr. 2	105¼ Jan. 15
75,000	144,000	Kansas El Pow 3½s 1966	98	99	99	99½	101	Sale	99¼ June 4	101 June 30	97 Mar. 31	101 June 30
4,000	34,000	Kansas Gas & Elec 6s 2022	114¼	Sale	115	117	114¼	115½	115 June 13	115¼ June 29	112 Mar. 31	115¼ June 29
15,000	173,000	Kansas Power 5s A 1947	100	Sale	99½	101	101½	Sale	100 June 3	101¼ June 27	95¾ Apr. 14	101¾ Mar. 3
18,000	289,000	Kentucky Utilities 5s 1969	75½	Sale	77½	80	81½	Sale	79¾ June 7	82 June 21	65 Mar. 31	82 June 21
35,000	319,000	5s 1961	75	77	78¾	Sale	82	Sale	78¾ June 1	83 June 30	65 Mar. 31	83 June 30
13,000	104,000	6½s series D 1948	95	97	90	94½	94	96½	93 June 3	94½ June 21	84¼ Apr. 5	97 Jan. 12
5,000	128,000	5½s series F 1958	87	90	82	84½	86	90	84 June 10	82 June 10	78 Mar. 25	90 Jan. 4
		Lake Superior Dist Power—										
36,000	176,000	3½s series A 1966	93	Sale	94¼	96	98	Sale	96 June 2	98 June 21	93 Jan. 3	98 June 21
151,000	1,084,000	Lehigh Pow Secur 6s 2026	102	Sale	97½	98½	99¾	Sale	96⅞ June 20	100½ June 30	84 Apr. 4	103 Jan. 7
------	3,000	*Leonard Tietz Inc 7½s 1946	23½	29	25⅝	29	26½	28	-----	-----	25 Mar. 1	27 May 20
11,000	173,000	Lexington Util 5s 1952	95	Sale	90	Sale	91	Sale	90 June 1	91 June 21	84 Apr. 4	97½ Jan. 13
135,000	512,000	Libby McNeill & Libby 5s 1942	102⅝	Sale	103⅞	104¼	103½	Sale	103¼ June 23	104¼ June 2	101 Apr. 2	104⅝ Mar. 1
10,000	226,000	Long Island Ltg 6s 1945	94	96¾	87	Sale	86¼	88	86 June 21	88¼ June 16	76 Apr. 27	100 Feb. 26
286,000	1,173,000	Louisiana Pow & Lt 5s 1957	104	Sale	103⅜	Sale	104½	Sale	103⅜ June 1	104⅝ June 24	100 Mar. 31	104⅞ Mar. 10
		*Mansfield Mining & Smelt—										
1,000	2,000	7s Ex-warrants 1941	23	-----	25¼	40	26¼	-----	28¼ June 9	28¼ June 9	24¼ Apr. 7	28¼ June 9
8,000	54,000	Marion Reserve Pow 4½s 1952	95¾	97¾	98	101½	100¼	102½	100½ June 9	100½ June 9	97 Jan. 5	101½ May 11
16,000	61,000	McCord Rad & Mfg 6s 1943	78	83	65	70	65	80	60½ June 22	73 June 27	55 Apr. 1	83 Jan. 17
		Memphis Comm'l Appeal—										
5,000	12,000	Debenture 4½s 1956	-----	-----	90	92½	92½	Sale	92½ June 30	92½ June 30	87 Apr. 14	92½ June 30
48,000	436,000	Memphis P & L 5s ser A 1948	81	84	90	Sale	89¼	89⅞	88½ June 22	91½ June 1	67½ Feb. 19	92⅞ May 21
22,000	212,000	Mengel Co 4½s 1947	75	81	76	Sale	82	85	70 June 9	80 June 23	70 June 9	93 Jan. 25
39,000	256,000	Met Edison 4s series E 1971	104	Sale	105	105⅞	105⅞	Sale	104 June 8	106 June 30	100 Apr. 1	106½ Jan. 24
95,000	442,000	4s series G 1965	-----	-----	105¾	Sale	107	Sale	105⅝ June 2	107 June 24	101¼ Mar. 31	107 June 24
15,000	60,000	Middle Sts Petrol 6½s A 1945	75	81	76	81½	84	Sale	76 June 18	84 June 30	75½ Jan. 4	95 Apr. 1
23,000	163,000	Midland Valley RR 5s 1943	60	64	55¾	Sale	60¾	Sale	55 June 1	60¾ June 30	50 Apr. 1	63 Feb. 23
83,000	449,000	Milwaukee G L 4½s 1967	88	91	94¾	Sale	97	Sale	94¾ June 1	98 June 9	88½ Jan. 10	98 June 9
141,000	601,000	Minn Pow & Lt 4½s 1978	90¼	Sale	92	Sale	93¾	Sale	91¾ June 18	94½ June 7	83 Apr. 4	94½ June 7
79,000	299,000	1st & ref 5s 1955	98½	Sale	99½	Sale	101¾	102½	99 June 7	101½ June 23	87¾ Apr. 13	101½ June 23
30,000	363,000	Mississippi Pow 5s 1955	70½	72½	76¼	Sale	76	78½	75¾ June 2	77¼ June 20	61⅝ Mar. 31	81 May 21
80,000	390,000	Miss Power & Light 5s 1957	84¼	86	85½	Sale	85	Sale	82 June 18	86 June 13	70 Mar. 11	89 May 25
66,000	309,000	Miss River Power 5s 1951	109¾	Sale	109½	110	109⅝	110½	109 June 2	110¼ June 9	109 Jan. 14	110¼ Apr. 28
113,000	321,000	Missouri Pub Serv 5s A 1960	67¼	72	66	Sale	68	69	61 June 14	68 June 29	54 Apr. 4	70½ May 9
13,000	130,000	Montana Dakota Util 5½s '44	-----	93⅞	93	94	96	Sale	93 June 3	96 June 30	86 Apr. 1	97 May 10
		Munson Steamship Line										
6,000	220,000	*6½s ctfs of dep w w 1937	3¼	Sale	½	1⅞	2	3½	1¼ June 24	2¼ June 20	1¼ June 24	5¼ Feb. 2
15,000	105,000	Nassau & Suffolk Ltg 5s 1945	92	95	82½	Sale	83¼	86½	83¼ June 1	84 June 23	81½ May 12	95 Jan. 4
52,000	311,000	Nat Pow & Lt 6s "A" 2026	83	Sale	80	82½	85¼	Sale	80¼ June 10	86¼ June 24	62¼ Mar. 31	87½ May 20
217,000	850,000	Deb 5s series B 2030	73½	75	73	Sale	79¼	Sale	73 June 1	80 June 23	58½ Apr. 1	80¼ May 20
33,000	319,000	†*Nat Pub Serv 5s C O D 1978	44¾	Sale	44¾	45	40	42	40 June 29	44¾ June 7	40 June 29	44¾ Jan. 3
14,000	94,000	Nebraska Power 6s 2022	114¾	118	115	120	115	Sale	115 June 14	120 June 8	111 Apr. 7	120 June 8
21,000	307,000	4½s 1981	109¼	112	108	109	109½	Sale	108¾ June 11	109½ June 21	108 Mar. 16	110½ May 13
22,000	98,000	Nelsner Bros Realty 6s 1948	90	93	90½	94	88	94	90 June 16	92 June 8	80½ Apr. 1	93½ Jan. 12
115,000	692,000	Nevada Calif Elec 5s 1956	71½	Sale	77	Sale	82	Sale	75 June 11	82 June 30	69 Apr. 1	83 May 12
24,000	84,000	New Amsterdam Gas 5s 1948	116¾	118¼	116	118½	116	Sale	116 June 29	117 June 10	115½ Jan. 27	118 Jan. 13
106,000	904,000	New Eng G & Elec Assn 5s 1947	56	57	48½	Sale	53⅛	Sale	48½ June 1	55 June 22	40 Mar. 30	57⅞ Feb. 25
41,000	293,000	5s 1948	56½	Sale	48	49½	54	Sale	50½ June 3	54¼ June 23	40 Apr. 1	57⅞ Feb. 25
138,000	1,316,000	Conv deb 5s 1950	57	Sale	49½	Sale	53½	Sale	49½ June 1	54½ June 23	39¼ Mar. 31	58⅛ Feb. 25
74,000	653,000	New Engl Pow Assn 5s 1948	78¾	Sale	79½	Sale	84	Sale	79⅜ June 3	84½ June 21	70 Mar. 31	85 Jan. 10
141,000	720,000	Deb 5½s 1954	81	Sale	84¼	Sale	87½	Sale	82¼ June 6	88 June 29	74 Mar. 31	88 June 29
58,000	271,000	New Eng Pow Co 3½s A 1961	-----	-----	104	104¾	104¼	104¾	103¾ June 4	105 June 17	102 Feb. 1	105 May 11
		New Orleans Pub Serv—										
43,000	352,000	5s stamped 1942	90⅝	Sale	90¼	Sale	92¼	Sale	89½ June 4	92¼ June 29	86⅛ Feb. 9	92¼ June 29
36,000	266,000	*6s series A 1949	67½	70	72½	Sale	78	Sale	72½ June 1	80 June 22	64 Feb. 10	80½ May 10
11,000	50,000	N Y Cent Elec 5½s 1950	99	-----	93	Sale	97¼	99¾	93 June 1	97 June 15	93 June 1	100¼ Mar. 23
24,000	64,000	*N Y Pa & O RR 4½s stpd 1950	100	104	58½	Sale	65	70	58½ June 1	67½ June 17	45 May 9	84 Feb. 1
176,000	1,369,000	N Y P & L Corp 1st 4½s 1967	107¾	Sale	107⅜	Sale	107½	Sale	107 June 14	107⅝ June 23	105 Apr. 7	108¼ Jan. 7
145,000	795,000	N Y State E & G 4½s 1980	92½	Sale	90¼	Sale	94½	Sale	90¼ June 1	94½ June 30	88 Apr. 14	97¼ Jan. 14
------	41,000	N Y & Westchester Ltg 5s '54	112¾	-----	113¼	-----	113¾	-----	-----	-----	112¼ Jan. 21	113½ Mar. 31
31,000	144,000	4s 2004	104	104½	104¼	Sale	104⅛	Sale	104⅛ June 7	105 June 21	103¾ Jan. 8	105¾ Apr. 1
19,000	86,000	Nippon Elec Pow 6½s 1953	58½	65	55¼	Sale	55	60	54 June 14	55¼ June 1	53¾ Jan. 29	62⅛ Mar. 11
131,000	397,000	Nor Amer L & P 5½s A 1956	74	77	80	Sale	88	Sale	77 June 4	88½ June 30	70 Apr. 1	88½ June 30

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)—										
91,000	316,000	Nor Cont Util 5½s A.....1948	37	41½	42 Sale	45½ Sale	42 June 1	47¾ June 23			30 Mar. 31	47¾ June 23
15,000	120,000	Nor Indiana G & E 6s.....1952	107¼	-----	107¼ 110	107¾ Sale	107⅝ June 6	108 June 23			105½ Apr. 7	108½ Mar. 10
54,000	475,000	Nor Ind Pub Serv 5s.....1966	99	Sale	98¾ 99½	102¼ Sale	98¾ June 3	102¼ June 30			93 Feb. 23	102¼ June 30
90,000	463,000	5s series D.....1969	97	Sale	98 Sale	102⅛ Sale	98 June 1	102⅛ June 30			93¾ Apr. 13	102⅛ June 30
103,000	635,000	4¼s E.....1970	88	92½	91½ 93	97½ Sale	92 June 4	97½ June 28			86¼ Apr. 5	97½ June 28
103,000	1,713,000	Nor States Power 3½s...1967	-----	-----	101⅞ Sale	----- -----	101⅝ June 2	102⅜ June 10			97⅝ Jan. 31	102⅜ June 10
7,000	229,000	Northwest Elec 6s stpd..1945	103½	105½	104¾ 105	104¾ 106½	104¾ June 7	105¼ June 24			102 Feb. 8	105½ May 18
43,000	215,000	Nor'west Pub Serv 5s A...1957	85½	89	84 89	92 Sale	86¾ June 2	92 June 30			80½ Apr. 14	92 June 30
42,000	250,000	Ogden Gas Co 5s.....1945	103	105½	104¾ 107	104½ 108	104 June 8	105¼ June 11			103¾ Jan. 19	105¾ May 25
16,000	308,000	Ohio Power 5s series B...1952	105½	Sale	106⅛ 106¼	105¼ 105¾	105¼ June 20	106¼ June 7			104½ Mar. 8	107 Jan. 19
79,000	354,000	4¼s series D.....1954	104¾	106½	105¼ Sale	104½ 104⅞	104⅛ June 24	105⅝ June 2			103¾ Feb. 14	106¼ Jan. 15
111,000	935,000	Okla Nat Gas 4½s A...1951	97⅛	Sale	100 Sale	101¾ Sale	100 June 1	102 June 30			96 Jan. 26	102 June 30
92,000	470,000	Conv deb 5s.....1946	89	Sale	87½ 89½	94 Sale	89 June 2	95 June 24			83 Apr. 2	95 Mar. 9
9,000	78,000	Okla Pow & Water 5s A...1948	70	73	79¼ 80½	78 81	79 June 29	81½ June 7			69 Apr. 12	82 May 11
6,000	132,000	Pacific Coast Power 5s....1949	103	104½	101½ 102½	101½ 103¼	101½ June 9	101½ June 9			100 Mar. 11	103¾ Jan. 6
97,000	350,000	Pacific Gas & El 6s B....1941	116	116¾	115¾ Sale	115½ 116	115½ June 1	116½ June 7			114 Mar. 29	116⅝ Feb. 3
		Pacific Investing 5s A....1948										
36,000	93,000	Without warrants.....	86¾	89½	81¼ 83	88 Sale	83½ June 6	88 June 30			79 Apr. 21	88½ Mar. 2
5,000	18,000	Pacific Ltg & Pow 5s.....1947	112¾	115	115 117	115¾ 116½	114¾ June 10	115 June 24			113 Apr. 12	115 May 27
171,000	1,151,000	Pacific Power & Light 5s.1955	61¾	64	70¼ Sale	76 Sale	69⅜ June 1	76 June 30			55 Mar. 29	76 June 30
------	16,000	Palmer Corp of Ls 6s.....1938	100¾	101½	----- -----	----- -----	----- -----	----- -----			99 Feb. 4	101 Jan. 14
62,000	161,000	Park Lexington Bldg 3s...1964	28	28¾	29 30½	30 32	30 June 3	30½ June 25			28 Mar. 30	34¾ Jan. 19
149,000	564,000	Penn Cent Lt & Pow 4½s 1977	83¼	Sale	83¾ Sale	83⅞ Sale	79¾ June 17	84 June 30			74½ Mar. 25	89¼ May 16
18,000	59,000	5s.....1979	90	95	85 89	89 90	86 June 6	89 June 23			78 Mar. 28	93 May 12
48,000	326,000	Penn Electric 4s series F..1971	86	Sale	86 87	89 Sale	85¾ June 3	89⅜ June 27			76 Apr. 1	89⅜ June 27
		Penn-Ohio Edison 6s.....1950										
43,000	162,000	Without warrants.....	94	99	94 98	97½ Sale	94 June 13	98¼ June 29			82 Apr. 12	98⅝ May 26
94,000	339,000	5½s series B.....1950	89	92½	90 91¾	95 Sale	89½ June 4	96 June 28			75 Mar. 31	96 June 28
32,000	147,000	Penn Pub Serv 6s C.....1947	106¼	107	103 Sale	104½ 106	102¾ June 6	105 June 22			99 Mar. 29	107¾ Feb. 4
2,000	52,000	5s series D.....1954	102½	104½	100⅝ 102½	101⅛ 102½	101 June 8	101 June 8			93 Mar. 31	103½ Jan. 17
60,000	149,000	Penn Water & Pow 4½s...1968	108½	108⅞	107¼ Sale	108 Sale	107¼ June 1	108¾ June 18			106⅜ Apr. 1	109 Jan. 10
44,000	527,000	5s.....1940	107¼	109	106⅞ 107⅜	106¾ Sale	106½ June 11	107¼ June 10			106½ June 11	108¼ May 13
69,000	352,000	Peoples Gas Lt & Coke 4s R'81	87¾	Sale	89¼ Sale	80 90	89¼ June 1	90½ June 8			78¾ Mar. 31	91 Jan. 18
67,000	264,000	4s series D.....1961	-----	-----	91 Sale	93¼ Sale	91 June 1	93¼ June 30			82¾ Mar. 31	93½ May 19
5,000	293,000	†*Peoples Lt & Pow 5s...1979	8½	Sale	8½ 9¾	----- -----	8½ June 7	8¾ June 8			6¼ Mar. 31	10¼ Jan. 12
90,000	586,000	Phila Elec Power 5½s....1972	111	Sale	111⅛ Sale	111¾ Sale	111 June 27	112⅜ June 15			111 Jan. 3	113½ Mar. 1
4,000	49,000	Phila Rapid Transit 6s...1962	73¼	76½	65¼ 66½	71⅛ Sale	67 June 4	71⅛ June 30			65 May 4	79 Feb. 11
		Piedmont Hydro-Electric Co										
49,000	243,000	6½s series A.....1960	57	60	54⅞ Sale	56½ 58½	54⅞ June 1	59½ June 23			53 Apr. 12	61 Feb. 26
19,000	53,000	Pittsburgh Coal 6s.....1949	105	106	104 106	105 107	104¾ June 8	106 June 15			104¾ June 8	108 Feb. 2
78,000	220,000	Pittsburgh Steel 6s.....1948	96¾	100	90¼ Sale	89½ Sale	89 June 14	92 June 7			89 June 14	100 Jan. 11
2,000	37,000	*Pomerania Elec Co 6s....1953	20¾	25	20¾ 23½	20⅞ 23½	20¾ June 7	20⅞ June 9			19 Jan. 25	22 Apr. 21
82,000	254,000	Portland Gas & Coke 5s.1940	50	60	55 Sale	61 Sale	54⅞ June 2	61½ June 30			48 Jan. 27	61½ June 30
39,000	297,000	Potomac Edison 5s ser E..1956	107	110	107½ Sale	108 Sale	107¼ June 7	108 June 30			105½ Apr. 1	108 June 30
7,000	57,000	4½s series F.....1961	107⅝	110	107¾ 110	108 109¾	107½ June 3	107¾ June 2			107 Apr. 4	108 Apr. 18
7,000	50,000	Potrero Sugar 7s stamped1947	56	59	----- 35	35 40	29¾ June 17	33 June 22			29¾ June 17	65 Jan. 18
22,000	81,000	Power Corp of Can 4½s B 1959	99¾	100⅝	101 102¼	98 99½	98¼ June 28	101¾ June 3			98¼ June 28	103 Apr. 26
8,000	42,000	*Prussian Elec 6s.....1954	21	30	22 22½	22½ 25½	22¼ June 10	22½ June 3			20⅝ Jan. 31	22¾ May 11
		Pub Service Co of N J—										
45,000	498,000	6% perpetual certificates..	130	Sale	135 136½	137½ Sale	134½ June 6	137½ June 28			130 Jan. 3	137½ June 28
15,000	112,000	Pub Serv of Nor Ills 5s C.1966	105½	107	105 105¾	105 105½	105 June 7	106 June 18			103½ Apr. 5	107 Mar. 9
37,000	225,000	5s.....1956	111	Sale	111⅛ 111¾	110¾ 111¼	110¾ June 22	111½ June 15			110 Apr. 28	113 Feb. 15
12,000	150,000	4½s series D.....1978	103¼	Sale	104 105¾	104¼ 104¾	104 June 3	104⅛ June 21			102⅞ Apr. 1	104⅛ Jan. 21
20,000	234,000	4½s series E.....1980	103½	105	104 105¾	104½ 105½	104 June 9	104½ June 3			101½ Apr. 1	105¼ May 10
33,000	660,000	4¼s series F.....1981	102⅝	Sale	104 Sale	104¼ Sale	103¾ June 2	104¾ June 10			101¾ Mar. 31	104¾ May 5
30,000	294,000	4¼s series I.....1960	104½	104¾	104¾ 105¾	105 105¾	105 June 10	106¼ June 16			104 Apr. 19	106¼ Feb. 5
43,000	463,000	Pub Serv of Okla 4s.....1966	100¾	Sale	101⅜ 102	102¼ 103	102 June 2	103¾ June 8			98⅝ Mar. 31	103¾ June 8
139,000	1,192,000	Puget Sound P & L 5½s.1949	66½	Sale	71⅛ 73	73 Sale	72 June 29	75 June 6			60¼ Mar. 30	75 May 10
42,000	262,000	5s series C.....1950	62	67	67½ 69¾	69½ Sale	69 June 29	72¼ June 23			59 Apr. 1	72¼ May 23
103,000	660,000	4½s series D.....1950	60⅞	Sale	65½ Sale	66¼ Sale	65⅛ June 16	66½ June 7			53 Jan. 25	66½ May 13
16,000	130,000	Queens Boro G & E 5½s.1952	84	85¾	77 Sale	72½ 75	69 June 16	77½ June 3			69 June 16	93½ Jan. 14
12,000	61,000	*Ruhr Gas Co 6½s.....1953	26⅜	Sale	28⅜ 30¼	28⅜ 30¼	29 June 15	29½ June 29			25½ Feb. 1	29½ May 3
1,000	9,000	*Ruhr Housing 6½s A....1958	21½	26¼	21⅞ Sale	22⅛ 26½	21⅞ June 1	21⅞ June 1			21 Mar. 24	25 Apr. 7
18,000	382,000	†*St Louis Gas & Coke 6s.'47	10½	12	13¾ 14¾	14⅛ 14¼	13⅜ June 15	14½ June 24			9⅜ Apr. 1	15 May 10
130,000	325,000	Safe Harbor Water Pr 4½s '79	108¼	109¾	108⅛ 108½	n110⅜ Sale	107 June 9	109⅛ June 21			107 June 9	110½ Mar. 5
75,000	588,000	San Ant Pub Serv 5s B....1958	102½	103¼	105½ Sale	105 105¼	105⅝ June 28	105⅝ June 4			102½ Jan. 10	105⅞ May 24
3,000	10,000	San Joaquin L & P 6s B...1952	128¾	-----	129 -----	131 -----	130¼ June 9	130¼ June 9			128½ Feb. 23	130½ Apr. 25
83,000	109,000	Sauda Falls Co 5s.....1958	110	112	111¾ 113¾	108¾ 109	108½ June 28	112 June 2			108½ June 28	112 Feb. 28
		*Saxon Public Works—										
7,000	21,000	6s.....1937	26	28	25 27¼	25¼ 27¾	25 June 8	25¼ June 9			25 Jan. 21	28 Mar. 7
7,000	129,000	*Schulte Real Estate 6s...1951	22½	Sale	25 25⅞	26 27	25½ June 23	26½ June 28			21¾ Jan. 10	27 May 12
60,000	360,000	Scripps (E W) Co 5½s....1943	100	101	98¼ 100¼	101 Sale	99⅜ June 15	101 June 30			96¼ Apr. 4	102 Jan. 28
18,000	155,000	Scullin Steel Co 3s.....1951	-----	-----	a42 Sale	46¼ 49½	43 June 7	46 June 27			38⅝ Apr. 4	50 Jan. 20
------	12,000	Servel Inc 5s.....1948	107⅛	-----	106⅝ -----	107½ -----	----- -----	----- -----			106½ Apr. 6	107¼ Jan. 15
69,000	507,000	Shawinigan W & P 4½s....1967	104	Sale	104¼ Sale	104 104½	103½ June 8	104⅜ June 3			101¼ Mar. 29	105¾ May 27
21,000	146,000	4½s series B.....1968	103⅜	Sale	103½ 104¾	104 104⅝	103⅞ June 11	104½ June 22			102 Mar. 18	105⅝ Mar. 3
25,000	175,000	4½s series D.....1970	103¼	Sale	103 104½	104¼ Sale	104 June 16	104½ June 2			102 Mar. 30	105 Apr. 28
30,000	142,000	Sheridan Wyo Coal 6s...1947	59	62	55¼ Sale	57 61	55¼ June 1	59½ June 10			54 May 26	63¾ Jan. 12
50,000	158,000	Sou Carolina Power 5s...1957	73½	76½	80 Sale	81¼ 82¾	78⅜ June 4	82 June 25			70 Mar. 16	82 June 25
180,000	1,364,000	Southeast P & L 6s.....2025	94½	Sale	89 Sale	94¾ Sale	88¼ June 1	95 June 27			71¼ Mar. 31	95¼ Jan. 15
117,000	1,196,000	Sou Calif Ed 3¼s...May 1 1960	104⅞	Sale	107¼ 107⅝	107⅞ 108⅜	107½ June 14	108¼ June 9			102⅜ Apr. 1	108¼ June 9
75,000	355,000	3¼s series B....July 1 1960	104⅝	Sale	107⅝ Sale	108 Sale	107⅜ June 1	108¼ June 9			102⅜ Apr. 1	108¼ June 9
91,000	562,000	Debentures 3¼s.....1945	106½	Sale	106 Sale	104 Sale	104 June 30	106¼ June 2			101½ Apr. 1	107 Mar. 2
31,000	323,000	1st & ref mtge 4s.....1960	108½	109	110 Sale	109¾ Sale	109¾ June 27	110½ June 6			106⅝ Apr. 5	110½ June 6
		Southern Counties Gas										
84,000	340,000	of California 4½s.....1968	105¼	106½	104 104¾	104½ 104¾	104 June 3	105 June 17			103½ Apr. 21	106½ Mar. 2
96,000	276,000	Southern Indiana Ry 4s.1951	56¼	57	38 39¾	47 Sale	36½ June 17	47 June 27			35½ Apr. 23	56¾ Jan. 13
55,000	159,000	S'western Assoc Tel 5s A.1961	88½	92	94½ Sale	98 Sale	94½ June 1	98½ June 21			85 Feb. 9	98½ June 21
38,000	262,000	Southwestern L & P 5s...1957	94½	95½	98 Sale	101½ Sale	98 June 1	101½ June 30			93 Apr. 8	101½ June 30
61,000	144,000	Southwestern P & L 6s...2022	76¼	79½	70 76	80¾ Sale	73⅞ June 13	80¾ June 29			55½ Mar. 31	81¼ May 12
21,000	121,000	S'western Pub Serv 6s A.1945	102	105¼	99¾ Sale	100⅞ Sale	99 June 10	100⅞ June 30			93 Mar. 31	105¼ Jan. 14
32,000	323,000	†*Standard Gas & Elec 6s.'35	50¾	52½	47⅛ Sale	52 Sale	47⅛ June 1	52¾ June 29			40 Mar. 31	55 Jan. 12
91,000	496,000	*6s Certifs of deposit...1935	50¼	52¼	47 Sale	51¼ Sale	47 June 1	52 June 24			38 Mar. 31	55 Jan. 12
43,000	277,000	*Conv 6s.....1935	50¾	52½	50 Sale	51¾ Sale	50 June 1	53 June 2			39 Mar. 31	55 Jan. 12
94,000	342,000	*6s Conv ctfs of deposit1935	50¼	52¼	47 Sale	51¼ 52¼	47 June 1	53 June 29			39½ Mar. 31	55 Jan. 12
199,000	1,055,000	6s.....1951	51½	Sale	48½ Sale	53¼ Sale	48 June 16	54 June 29			37¼ Mar. 30	56 Jan. 12
83,000	697,000	6s.....1966	51⅝	Sale	48 Sale	52¾ Sale	48 June 1	53⅜ June 24			36½ Mar. 31	56 Jan. 12
60,000	265,000	Standard Invest 5½s.....1939	69	69⅛	58 62	73 77	60½ June 9	71 June 23			54 Apr. 5	72½ Jan. 6
304,000	1,742,000	‡Stand Power & Lt 6s....1957	48¾	Sale	45 Sale	51 Sale	45 June 1	51½ June 29			36 Mar. 31	54¼ Jan. 12
147,000	907,000	*Starrett Corp 5s.....1950	22½	Sale	25 28	28½ 30	26 June 13	30½ June 27			18¼ Mar. 30	31¾ May 9
		Stinnes (Hugo) Indus—										
14,000	77,000	7s 2d stamped.....1940	42	44½	50 51½	52 Sale	50 June 20	52 June 30			43 Jan. 15	52 June 30
14,000	122,000	7s 2d stamped.....1946	39	42	45 47	50 Sale	46 June 3	50 June 29			39 Jan. 5	50 June 29
22,000	165,000	Super Power of Ill 4½s...1970	105	Sale	105¼ 106¼	105⅝ Sale	105½ June 6	106 June 7			103½ Apr. 4	106½ Feb. 7
76,000	253,000	4½s.....1968	105	Sale	105¼ 106	106 Sale	105⅝ June 2	106 June 7			104 Apr. 7	106½ Jan. 10
133,000	714,000	Tenn Elec Power 5s.....1956	78	79½	88 Sale	83½ Sale	83 June 28	90 June 3			65⅛ Feb. 15	91½ May 20
483,000	2,410,000	Tenn Pub Serv 5s.....1970	60	Sale	93½ Sale	93 Sale	91 June 14	95 June 15			57¼ Feb. 4	96 May 20
		Terni Hydro-Electric Co—										
80,000	273,000	6½s series A.....1953	58	Sale	54¾ Sale	59 65	54¾ June 1	60½ June 22			48½ Apr. 1	61 Mar. 18
194,000	1,308,000	Texas Elec Service 5s....1960	98	Sale	90½ Sale	91½ Sale	90 June 8	93 June 22			82⅜ Mar. 30	100½ Jan. 11
254,000	1,796,000	Texas Power & Lt 5s.....1956	103	Sale	102 Sale	103⅛ Sale	101⅞ June 2	103⅞ June 30			94 Mar. 25	104½ May 7
1,000	33,000	6s.....2022	94	97	95 97	90 96	95 June 16	95 June 16			90½ Mar. 22	99½ Jan. 26
68,000	212,000	Tide Water Power 5s A....1979	80	84½	76 81	82 Sale	76 June 6	83⅜ June 23			75½ Apr. 5	86¼ Jan. 17
		Toledo Edison Co—										
240,000	985,000	1st mtge gold 5s.....1962	107⅞	108¾	107½ Sale	105⅞ Sale	105⅞ June 29	107⅞ June 2			105⅞ June 29	108¾ Jan. 14
164,000	1,065,000	Twin City Rap Tr 5½s A.1952	62¼	Sale	54 Sale	58¾ Sale	54 June 1	60 June 30			44 Mar. 29	63¾ Jan. 5
		Ulen & Company—										
32,000	222,000	6s 4th stamped.....1950	36¼	-----	35¾ Sale	41½ Sale	35¾ June 1	42 June 30			30 Mar. 30	47 Jan. 22
16,000	74,000	United Elec of N J 4s....1949	113½	-----	113¾ -----	114¾ Sale	113¾ June 3	114¾ June 30			112⅜ Apr. 12	114¼ Jan. 29
		United Elec Service 7s....1956										
21,000	147,000	Without warrants.....	56	60	56 60	59½ 61½	58 June 17	60 June 5			52 Mar. 31	62 Apr. 22
7,000	32,000	*United Indus 6½s.....1941	24½	35	26 27½	26½ 40	26½ June 2	27½ June 7			24 Feb. 18	27½ June 7
3,000	24,000	*1st 6s.....1945	24½	25	26 30	26½ 40	26¾ June 24	27 June 2			23 Jan. 27	28 Mar. 7
20,000	380,000	United Lt & Pow 6½s.....1974	71	73½	71½ Sale	77 82	71½ June 1	77 June 27			57½ Apr. 1	77 June 27
100,000	782,000	Deb 6s.....1975	68½	Sale	69 72	75 77¼	70 June 2	76 June 29			56 Mar. 31	76 June 29
30,000	286,000	6½s.....1959	99	Sale	100½ Sale	103½ Sale	100½ June 1	103½ June 24			94¼ Feb. 8	103½ June 24

For footnotes see page 53.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (*Concluded*)—										
131,000	660,000	United Lt & Rys 5½s.....1952	76½	Sale	74¼	76½	80	Sale	70¼ June 16	80 June 29	64¼ Feb. 8	82½ May 9
160,000	557,000	6s series A.....1952	105½	Sale	105½	107	106½	Sale	105⅛ June 9	106¾ June 27	96 Feb. 8	107¼ May 19
16,000	140,000	Deb 6s series A.....1973	66	69½	70	Sale	75	Sale	70 June 1	75½ June 27	53½ Jan. 28	75½ June 27
17,000	111,000	Utah Power & Light 4½s1944	81	82½	80	84	78	-----	80 June 16	82¼ June 3	75 Feb. 8	86 May 9
32,000	177,000	6s series A.....2022	73½	78	73	Sale	76	77½	73 June 1	76 June 27	64 Feb. 8	80½ May 10
96,000	448,000	Virginia Pub Ser 5½s A...1946	87	Sale	84	Sale	86	Sale	84 June 1	87½ June 4	75 Apr. 1	90¾ Jan. 12
14,000	108,000	6s.....1946	78	Sale	74	Sale	80	Sale	74 June 1	80 June 30	65 Apr. 12	84½ Feb. 25
-----	1,000	6s registered.....1946	-----	-----	-----	-----	-----	-----	-----	-----	72½ May 12	72½ May 12
37,000	269,000	5s series B.....1950	84	Sale	81¾	Sale	83⅛	85	81 June 7	84¾ June 28	75 Apr. 1	85 Jan. 11
		Waldorf Astoria Corp—										
100,000	519,000	*5s income deb.....1954	13	15	18¾	Sale	22¾	Sale	17½ June 5	23 June 30	12½ Mar. 31	23 June 30
89,000	473,000	Wash Gas Light Co 5s....1958	103	105	106	108	106	Sale	105¾ June 5	106¾ June 3	103¼ Apr. 1	106¾ June 3
13,000	72,000	Wash Ry & Elec 4s.....1951	106¾	Sale	107⅛	-----	105¾	106⅝	106⅜ June 28	107⅜ June 18	106⅝ June 28	107¾ Mar. 10
66,000	914,000	Wash Wate: Power 5s....1960	105½	106	104	105	104¼	Sale	104¼ June 27	105 June 3	99¾ Apr. 2	106 Jan. 13
		Western Newspaper Union—										
195,000	355,000	Conv deb 6s.....1944	37	Sale	35	36	52½	Sale	32 June 13	55 June 28	32 June 13	55 June 29
83,000	250,000	West Penn Elec 5s.....2030	100	Sale	100½	102	101	102	100¾ June 5	102½ June 2	97 Feb. 16	102½ June 22
40,000	203,000	West Penn Traction 5s...1960	103¼	104½	102½	Sale	106	Sale	102 June 10	106 June 3	96 Mar. 29	106 June 30
260,000	1,360,000	West Texas Util 5s A....1957	84½	Sale	88	Sale	91½	Sale	87 June 6	91¾ June 3	74½ Mar. 31	93 May 11
49,000	386,000	West United G & E 5½s A 55	104½	Sale	105¼	Sale	-----	-----	105 June 1	105¼ June 1	103 Apr. 4	105½ Jan. 18
11,000	23,000	Wheeling Elec Co 5s.....1941	107½	-----	106	107½	106¼	-----	106 June 8	106½ June 2	106 June 8	108 May 13
60,000	333,000	Wis Minn Lt & Pow 5s....1944	105½	Sale	106½	Sale	106⅜	107⅛	106⅜ June 25	106¾ June 8	105½ Jan. 3	107 Mar. 18
122,000	556,000	Wisconsin P & L 4s A.....1966	91½	93	95⅛	96	96	Sale	95 June 14	96¾ June 6	86½ Apr. 5	96¾ June 6
84,000	694,000	Yadkin River Power 5s...1941	105	Sale	101¾	Sale	101	Sale	100 June 16	101¾ June 1	96 Feb. 14	105½ Jan. 8
27,000	213,000	‡♦York Rys Co 5s.....1937	73	75	79¾	Sale	81	88⅜	75 June 13	80¼ June 2	58½ Apr. 14	85 May 5
46,000	59,000	5s stamped.....1947	-----	-----	75	Sale	80½	81	75 June 1	81 June 2	72 May 27	81 June 29
		FOREIGN GOVERNMENT AND MUNICIPAL										
		Agricul Mtge Bk Rep of Col—										
6,000	82,000	*20-year 7s.....Jan 15 1946	12	20	22½	23	23¼	23½	22½ June 3	23 June 17	17¾ Jan. 24	23¼ Apr. 13
-----	79,000	*20-year 7s.....Jan 15 1947	12	23	22½	24	23¼	23½	----- -----	----- -----	20 Jan. 24	23½ Apr. 11
6,000	34,000	*Baden (Germany) 7s.....1951	21	Sale	19¾	22	20½	21½	20¼ June 15	20¾ June 21	20⅛ May 25	21½ Feb. 5
		Buenos Aires (Prov)										
2,000	7,000	*7½s stamped.....1947	76	85	67	75	70	75	70 June 29	70 June 29	65 Apr. 27	80¼ Jan. 13
-----	5,000	*7s stamped.....1952	72	86	67	75	68	80	----- -----	----- -----	68 May 24	76 Feb. 8
10,000	205,000	*Cauca Valley (Dept of) Rep of Colombia extl s f 7s...1948	6⅛	7⅛	9	9½	9⅛	9¾	8½ June 7	9⅛ June 27	6⅝ Apr. 6	10 May 9
22,000	56,000	*Cons Bk of German State & Prov Banks 6s B.....1951	25½	35	25⅛	27	26⅜	26½	25⅜ June 3	27 June 13	22½ Feb. 11	27 Jan. 7
8,000	56,000	*6s A.....1952	25	27½	25⅛	27	26⅜	28	26⅜ June 27	27 June 13	25 Jan. 4	28 Mar. 8
7,000	274,000	Danish Cons Munic 5½s.1955	100¾	101¼	98	100	99¼	Sale	98½ June 3	99¼ June 30	98¼ Apr. 6	101⅞ Feb. 14
9,000	110,000	5s.....1953	100	102½	98	99½	98	Sale	98 June 13	98⅛ June 10	98 May 4	100½ Jan. 13
12,000	85,000	Danzig P & Wat'way Bd external s f 6½s.....1952	52	68	25	45	42	44	39 June 20	44 June 27	39 June 20	59½ Mar. 5
15,000	153,000	*German Cons Munic 7s.1947	20½	24	20	Sale	20¾	21	20 June 1	20¾ June 13	19¼ Jan. 29	22½ Mar. 11
24,000	179,000	*6s.....1947	20¾	Sale	19¾	21	20¾	21	20 June 2	21 June 22	19⅜ Jan. 24	23 Mar. 3
7,000	58,000	*Hanover (City) Ger 7s...1939	21	-----	21⅛	23	22⅝	30	22 June 3	22½ June 20	20 Jan. 17	23 Mar. 22
2,000	51,000	*Hanover (Prov) 6½s....1949	20½	21⅛	19¾	20⅞	20¾	23	20⅜ June 22	20½ June 14	19 Jan. 18	22½ Mar. 1
20,000	89,000	*Lima (City), Peru, 6½s.1958	13	Sale	9¾	10½	9¾	10¾	9⅝ June 20	10⅛ June 24	9⅛ Apr. 7	13¼ Jan. 6
-----	42,000	*Maranhao (State) 7s....1958	10	22	9½	14	9	13	----- -----	----- -----	16½ Jan. 20	18½ Feb. 25
5,000	73,000	*Medellin (Colombia) 7s.1951	7¼	8	8⅝	10½	9	9¼	8⅝ June 3	9 June 28	7½ Jan. 28	9⅞ May 11
65,000	371,000	Mendoza (Prov) Argentina *7½s-4s stamped.....1951	65½	Sale	80	Sale	80	Sale	78 June 8	80¼ June 29	64 Feb. 7	80¼ June 29
		Mtge Bank of Bogota—										
5,000	32,000	*7s issue of May 1927....1947	15	23	22½	25	23¼	Sale	23¼ June 30	23¼ June 30	21 Feb. 14	23¼ June 30
2,000	47,000	*7s issue of Oct 1927....1947	15	22	22½	Sale	23¼	25	22½ June 1	22½ June 1	16½ Jan. 10	23 Jan. 28
17,000	90,000	*Mtge Bank of Chile 6s...1931	14¼	18½	14	16½	17	18	16½ June 4	17½ June 23	12½ Apr. 1	17½ June 23
-----	-----	6s stamped.....1931	5	18½	12½	18	14	18	----- -----	----- -----	----- -----	----- -----
21,000	245,000	Mtge Bank of Denmark 5s1972	98¾	99¼	98	99	99⅛	99⅞	98½ June 10	100 June 25	96 Apr. 29	102½ Feb. 25
5,000	101,000	*Parana (State of), Bras 7s 58	9¼	11	10	12	10	13½	10 June 11	10 June 11	7 Mar. 26	10½ Jan. 20
17,000	146,000	*Rio de Janeiro 6½s.....1959	8½	9¾	7	9	8¼	Sale	6½ June 7	8¼ June 30	6 Apr. 1	10½ Jan. 7
41,000	81,000	*Russian Govt 6½s.....1919	⅛	1	5/8	⅞	⅛	⅞	⅛ June 21	¾ June 18	⅛ Jan. 10	⅛ Mar. 14
38,000	128,000	*Certificates of dep.....	¼	¾	1/16	⅛	⅛	¼	⅛ June 7	½ June 7	⅛ Jan. 5	⅛ Mar. 3
1,000	179,000	*5½s.....1921	⅛	Sale	5/8	⅞	⅛	⅞	⅛ June 7	⅝ June 7	⅛ Jan. 6	1 Mar. 8
23,000	58,000	*Certificates of dep.....	½	¾	½	¾	⅝	¾	½ June 9	⅝ June 20	½ Jan. 6	¾ Feb. 11
		Santa Fe (City) Argentine										
15,000	51,000	*7s stamped.....1945	57	65	55	Sale	55	68½	55 June 1	56 June 2	45 Mar. 31	65 Jan. 1
14,000	113,000	*Santiago (Chile) 7s.....1949	11	12½	13⅞	Sale	16	17½	13⅞ June 1	16¼ June 22	11⅛ Jan. 5	16¼ June 27
10,000	49,000	*7s.....1961	11½	Sale	13	20	16	19	14½ June 9	16¼ June 23	11½ Jan. 4	16¼ June 22

3

* No par value.
n Sold under the rule.
a Deferred delivery sale.
r Sold for cash.
x Ex dividend
♦ Bonds being traded flat.
‡ Reported in receivership.

Abbreviations Used Above:
"cod," certificates of deposit
"cons" consolidated.
"conv," convertible.
"cum," cumulative.

Abbreviations Used Above:
"m," mortgage
"n v," non-voting
"vtc," voting trust certificates.
"w i," when issued
"w w" with warrants
"x-w" without warrants.

a Deferred delivery sales, in which no account is taken in computing range, are given below:
Houston Gulf Gas 6½s 1943, June 9 at 103
Mengel Co. 4½s 1957, June 29 at 84
Scullin Steel Co. 3s 1951, June 1 at 42

n Under the rule sales, in which no account is taken in computing range, are given below:
Pacific Gas & Electric 5½% 1st preferred, June 10 at 28½
Prussian Electric Co. 6s 1954, June 6 at 25½
Safe Harbor Water Power 4½s 1979, June 30 at 110½

r Cash sales, in which no account is taken in computing range, are given below:
Arkansas Pr. & Lt. $7 pref., June 23 at 72½

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Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales	1938	1937	Bond Sales	1938	1937
June—Shares	1,908,000	603,000	June	$1,000	$1,000
Jan. 1 to June 30	4,439,000	8,471,000	Jan. 1 to June 30	21,000	28,000

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE BONDS	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
------	6,000	Cal & So Chic 5s ctfs....1927	43	48	53¼	56	50	53	------ ----	---------- ------	47 Feb. 4	49 Feb. 17
		Chicago City Ry 5s 1927										
------	13,000	Certificates of deposit.....	42	45	45	47	42	44	------ ----	---------- ------	44¼ Feb. 28	48 Jan. 7
------	1,000	Chicago Rys 5s ctfs.....1927	44	47	44	47	44	46	------ ----	---------- ------	44¾ Feb. 17	44¾ Feb. 17
1,000	1,000	Met W Side El 1st 4s.....1938	6	9	5	8	6	8	6 June 29	6 June 29	6 June 29	6 June 29
Shares.	Shares	STOCKS Par.										
2,900	13,050	Abbott Laboratories com...*	37¼	Sale	41½	Sale	47½	Sale	41½ June 1	47½ June 30	36¼ Apr. 1	47½ June 30
100	1,980	Adams (J D) Mfg com.....*	8½	9½	8¾	10	9½	10½	9¼ June 3	9¼ June 3	7⅞ Jan. 26	10⅛ Mar. 14
2,300	24,250	Adams Oil & Gas Co com...*	4½	5	5	5½	7¼	Sale	5½ June 2	7¼ June 30	4⅛ Mar. 30	7¾ Jan. 17
750	10,750	Advanced Alum Castings...5	3¾	Sale	2½	3	3½	3⅞	2½ June 14	3¾ June 27	2 Mar. 26	4¾ Jan. 14
550	4,700	Aetna Ball Bearing common.1	6	6¾	4½	Sale	6½	Sale	4½ June 1	6⅛ June 30	4 Mar. 31	7½ Jan. 12
260	1,940	Allied Laboratories com...*	9	10	9	Sale	9	Sale	7 June 10	9 June 1	7 June 10	11¼ Jan. 27
100	800	Allied Products Corp cl A.25	12½	16	12¾	Sale	15¼	18	12¾ June 1	15½ June 23	12¾ Mar. 31	15⅝ Jan. 17
200	1,700	Common.....10	7	8½	6	7⅜	8	9	6 June 3	7½ June 23	6 June 3	9½ Mar. 7
------	190	Altorfer Bros conv pref....*	30	35	23½	25	----- ----			---------- ------	25 Apr. 9	35 Jan. 19
390	2,470	American Pub Serv pref..100	52	60	47	53	55½	Sale	50 June 2	56 June 28	45 Apr. 28	56 Jan. 14
9,700	66,080	Armour & Co common.....5	5¾	Sale	4¼	Sale	5¾	Sale	4¼ June 1	5⅞ June 30	3⅞ Mar. 26	6⅞ Jan. 10
50	50	$6 prior preferred.....*	-----	----	36	Sale	-----	----	35½ June 13	36 June 1	35½ June 13	36 June 1
450	3,200	Aro Equipment Corp com....1	5⅞	6¾	6⅝	9	8	9	7 June 14	8¼ June 24	5¼ Apr. 1	8¼ June 24
1,300	10,250	Asbestos Mfg Co com.....1	1	1⅛	⅞	1⅛	1¼	Sale	⅞ June 6	1¼ June 30	⅞ Mar. 23	1⅜ Jan. 17
800	4,310	Associates Invest Co com...*	33	Sale	29	Sale	30½	Sale	28 June 22	31 June 30	27 Mar. 29	36⅜ Jan. 19
350	7,250	Athey Truss Wheel capital..4	4	Sale	2¾	3	3⅛	3½	2¾ June 13	3½ June 27	2¾ June 13	4¾ Jan. 15
200	1,600	Automatic Products com....5	1⅝	2½	1	1½	1¼	1⅝	1⅜ June 23	1⅝ June 25	1 Mar. 26	1⅝ June 25
400	3,950	Automatic Washer com.....3	2¾	3¼	⅝	½	⅝	¾	⅝ June 2	½ June 22	⅝ June 2	2¾ Jan. 6
4,750	14,850	†Aviation & Transport cap.1	-----	----	1½	Sale	2	Sale	1½ June 1	2 June 24	1⅛ Mar. 29	2 June 24
------	300	Backstay Welt Co com.....*	7¾	10	5½	8⅞	5½	9	----- ----	---------- ------	8½ Jan. 17	10 Jan. 19
------	1,600	Barber Co (W. H.) com.....1	11	18½	10¾	18	11	17	----- ----	---------- ------	12 Jan. 13	13½ Jan. 19
600	3,400	Barlow & Seelig Mfg A com..5	8	10	8	9¼	8	9	7½ June 21	8½ June 23	7½ June 21	10½ Jan. 26
2,550	11,300	Bastian-Blessing Co com....*	11	Sale	9½	Sale	11½	Sale	9 June 14	11½ June 27	8 Mar. 30	13 Jan. 10
1,550	9,550	Belden Mfg Co common....10	10½	10½	6½	7½	9½	10½	6⅜ June 16	10½ June 23	6⅜ June 16	13 Jan. 12
6,435	19,365	Bendix Aviation Corp com..5	11½	Sale	10¼	Sale	14	Sale	10¼ June 1	14⅝ June 29	8¾ Mar. 30	14⅞ Jan. 12
2,150	25,600	Berghoff Brewing Co.....1	6¾	Sale	7½	Sale	8⅛	Sale	7⅜ June 7	8⅜ June 23	5¾ Mar. 31	8½ May 16
250	3,000	Binks Mfg Co capital.....1	5⅜	6¼	4	5	4⅜	6½	4¼ June 11	5 June 23	4 Mar. 25	6¾ Jan. 12
3,450	15,500	Bliss & Laughlin Inc com ..5	17	Sale	13½	Sale	20½	Sale	13¼ June 3	21⅛ June 30	12½ Mar. 29	22½ Jan. 15
17,350	96,050	Borg-Warner Corp common..5	-----	----	18	Sale	28½	Sale	17½ June 3	30 June 29	16½ Mar. 31	30 June 29
250	1,050	Brach & Sons (E J) capital..*	10	14	12	14½	14½	16½	13¼ June 16	15 June 27	10 Mar. 31	15 June 27
400	2,600	Brown Fence & Wire cl A ..*	18	21	14½	15¾	16	18½	15 June 18	17 June 29	14 Apr 20	22¼ Jan. 11
90	5,850	Common.....1	5	5¼	5	5¾	7	Sale	5¼ June 10	7 June 27	5¼ Jan. 4	8 Mar. 15
2,550	17,350	Bruce Co (E L) com 5	7⅛	8	6	7⅛	8¾	Sale	6 June 3	8¾ June 23	6 May 31	9⅞ Jan. 11
50	50	Bucyrus-Monighan cl A....*	7	12	25	34	25	34	27 June 24	27 June 24	27 June 24	27 June 24
10	30	Bunte Bros common.....10	7	12	6¾	Sale	7⅛	-----	6¾ June 1	6¾ June 1	6¾ June 1	7 Mar. 25
1,000	10,660	Burd Piston Ring com.....1	4¼	Sale	2¾	3	3½	Sale	2⅛ June 21	3⅝ June 27	2⅛ May 26	5½ Jan. 15
14,850	52,550	Butler Bros common 10	7⅛	Sale	5⅝	Sale	8	Sale	5⅝ June 1	8½ June 30	5⅝ Mar. 31	8⅝ Feb. 25
1,550	7,250	5% convertible preferred 30	19	Sale	18	Sale	22¼	Sale	17¾ June 2	22⅜ June 29	17½ Mar. 31	22⅜ June 29
------	1,050	Canal Const Co conv pref...*	½	1½	-----	----	-----	----	----- ----	---------- ------	½ Feb. 9	1⅛ Jan. 15
550	6,750	Castle & Co (A M) common.10	-----	----	16⅜	19	22	24	19 June 22	23½ June 29	14 Apr. 1	25 Jan. 10
270	1,950	Cent Cold Storage Co com..20	13¾	14	9¾	11½	8½	13½	10 June 23	11 June 3	9 Mar. 30	14 Jan. 4
2,220	11,020	Central Ill Pub Serv pref...*	47	Sale	50¾	Sale	56	Sale	50¾ June 1	57½ June 23	41½ Mar. 31	57½ June 23
		Cent Ill Secur Corp—										
400	3,250	Common.....1	⅝	1	½	¾	¾	Sale	½ June 3	¾ June 23	½ Mar. 10	⅞ Jan. 11
1,350	4,150	Convertible preferred....*	4¼	5	3½	Sale	6½	Sale	3½ June 1	6½ June 29	3½ June 1	6½ Jan. 17
11,550	75,100	Central S W Util com 50c	2	Sale	1½	Sale	1⅞	Sale	1½ June 1	2 June 24	1 Mar. 26	2½ Jan. 4
420	5,220	Prior lien preferred.....*	95½	Sale	93	Sale	93	Sale	91 June 13	95 June 29	90 Apr. 28	97 Jan. 6
1,190	5,650	Preferred.....*	30¾	Sale	26½	Sale	30½	Sale	25½ June 15	30½ June 30	25½ June 15	33½ Mar. 4
230	2,360	Central States Pr & Lt pref.*	3⅝	4½	3⅝	4¼	5	Sale	3¼ June 6	5¼ June 25	2¾ Apr. 16	5¼ June 25
900	4,600	Chain Belt Co com.....*	11	12	12¼	Sale	14¼	Sale	12 June 1	14¼ June 29	12 Mar. 30	15½ Mar. 2
300	1,750	Cherry Burrell Corp com...5	-----	----	13	18	15½	Sale	12½ June 16	15½ June 30	12½ June 16	21⅞ Jan. 17
		Chic City & Con Ry—										
------	200	Common.....*	-----	⅛	-----	⅛	-----	⅛	----- ----	---------- ------	⅛ Feb. 24	¼ Feb. 24
100	200	Participation preferred...*	⅜	1	¼	½	¼	1	¼ June 14	¼ June 14	¼ June 14	⅜ Feb. 28
31,200	161,300	Chic Corp common.....1	2	Sale	1⅞	Sale	2⅜	Sale	1¾ June 2	2½ June 30	1⅝ Mar. 30	2½ Jan. 11
3,800	19,200	Preferred.....*	30	32	26	27⅞	31	Sale	27 June 4	33 June 30	25¾ Mar. 31	34 Feb. 24
------	160	Chicago Electric Mfg A....*	15⅝	34	14⅛	18¼	14⅛	25	----- ----	---------- ------	16⅛ Apr. 19	18⅛ Feb. 14
5,550	26,700	Chicago Flexible Shaft com.5	38½	Sale	52¾	55½	69	Sale	53 June 13	69½ June 30	38½ Jan. 3	69½ June 30
636	3,686	Chicago & N W Ry Com...100	1	1⅛	¾	1	1	Sale	¾ June 9	1 June 27	¾ Mar. 30	1⅝ Jan. 10
		Chicago Rys—										
------	130	Partic certificates I....100	½	2	⅛	2½	¼	2½	----- ----	---------- ------	⅛ Mar. 26	½ Mar. 8
------	390	Part certificates "2"....100	⅛	⅜	⅛	¼	⅛	¼	----- ----	---------- ------	⅛ Jan. 14	⅜ Jan. 14
440	1,880	Chic Rivet & Machine cap...4	9¾	Sale	5¾	6⅜	8	9½	6 June 21	9 June 27	5½ Mar. 29	10 Jan. 8
70	640	Chicago Towel Co conv pref *	90	99½	-----	94½	98½	102	99½ June 3	100 June 10	96¼ Apr. 19	100 Jan. 18
150	450	Common capital.....*	61½	Sale	-----	67	63	Sale	59½ June 29	70 June 9	57½ May 27	70 June 9
------	93,500	Cities Service Co com.....*	2	Sale	-----	----	-----	----	----- ----	---------- ------	1 Mar. 24	2 Jan. 3
3,550	7,150	New common.....10	-----	----	8	8¾	9½	Sale	7¾ June 14	9¾ June 23	7⅝ May 2	10⅞ May 10
750	1,850	Club Aluminum Uten Co....*	1¼	1¼	1⅜	1½	1⅞	Sale	1½ June 9	1⅞ June 21	1¼ Jan. 7	1⅞ June 21
70	250	Coleman L'p & Stove com...*	26¼	33	-----	19	15	20	14 June 4	15½ June 15	14 June 4	30 Jan. 12
29,150	189,060	Comm'wealth Edison com...25	-----	----	25⅝	Sale	26¼	Sale	24 June 14	26¾ June 28	22 Mar. 31	28 May 11
1,231,100	1,231,100	Rights.....	-----	----	45c	Sale	-----	----	20c June 8	46c June 1	20c June 8	46c June 1
3,050	15,750	Compressed Ind Gases cap...5	17	Sale	12	12½	19	Sale	12 June 16	19 June 27	12 May 5	25 Jan. 12
6,700	21,850	Consolidated Biscuit com...1	3⅛	3⅝	4¾	5⅜	5⅜	Sale	4⅞ June 7	5⅜ June 29	3⅜ Mar. 30	5½ May 9
		Consumers Co—										
60	2,620	V t c pref part shares....50	6¼	7	4	5⅛	6	Sale	5⅛ June 23	6 June 30	4 Feb. 24	6¼ Jan. 4
100	1,050	Com part shs v t c A....50	2⅛	4	1¼	2¾	1½	5	1½ June 11	1½ June 11	1⅛ Jan. 7	2¼ Jan. 22
50	940	Common part shs v t c B..*	⅞	1⅝	½	1¼	1	Sale	1 June 30	1 June 30	¾ Feb. 2	1⅝ Apr. 22
------	150	Continental Steel com.....*	12	15	10	11½	14	16	----- ----	---------- ------	10 Mar. 30	13½ Feb. 18
------	70	Preferred.....100	96¼	97½	-----	98	-----	98	----- ----	---------- ------	97½ Jan. 7	98 Jan. 26
------	14,900	Cord Corporation.....5	-----	----	-----	----	-----	----	----- ----	---------- ------	1¼ Mar. 26	2¼ Jan. 12
280	1,570	Cudahy Packing Co pref..100	65	Sale	50	51	60½	92	50 June 9	60 June 24	48 May 2	70 Feb. 18
1,450	9,150	Cunningham Drug Stores 2½	13	13½	12½	13½	14	Sale	12¼ June 14	14¾ June 25	11⅝ Apr. 1	15¾ Jan. 24
50	740	Curtis Lighting Inc com....*	3	5	1½	2¼	1½	2¼	1½ June 24	1½ June 24	1½ June 24	3¼ Jan. 28
2,110	9,910	Dayton Rubber Mfg com....*	7¼	8¼	7	8	10	Sale	7 June 3	10¼ June 30	5¼ Mar. 31	10¾ Jan. 21
------	400	Cum class A pref.....35	17	22	14	25	18	25	----- ----	---------- ------	20 Jan. 28	21⅝ Feb. 23
		Decker (Alf) & Cohn—										
350	3,000	Common.....10	2½	3½	2	2½	2½	3½	2 June 2	2⅞ June 29	1⅝ Mar. 29	3½ Jan. 17
------	20	Preferred.....100	50	75	20	53	27½	53	----- ----	---------- ------	45 Mar. 23	61 Feb. 8
20	120	Deep Rock Oil conv pref....*	18½	26	-----	18¾	-----	17	13 June 8	13 June 8	13 June 8	20 Feb. 25
10	140	De Mets Inc pref.....*	20	-----	20	Sale	21	24	20 June 1	20 June 1	20 June 1	21 Jan . 6

For footnotes see page 56.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE STOCKS	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
90	950	Dexter Co (The) com	5	4½	6	3½	4	4	6	3½ June 9	4 June 6	3½ June 9	6½ Jan. 18
390	4,090	Dixie-Vortex Co com	*	15	16	12¾	13¾	14½	16	13 June 2	15½ June 25	13 May 23	16¾ Jan. 31
420	1,270	Class A	*	31	35	28	30½	30¼	31	30 June 14	30½ June 13	29 May 24	34 Jan. 13
750	3,950	Dodge Mfg Corp common	*	12	14	8½	10	11½	Sale	8½ June 8	11¾ June 30	7½ Mar 30	14½ Jan. 12
50	2,300	Eddy Paper Corp (The)	*	16⅝	19½	14½	22	17½	22	14½ June 3	14½ June 3	10¼ Mar. 31	21 Feb. 11
4,900	23,840	El Household Util Corp	5	3⅛	Sale	3⅛	3¼	3⅜	Sale	3 June 3	3⅜ June 30	2¼ Mar. 29	4¼ Jan. 17
1,600	8,400	Elgin Nat Watch Co	15	22	23	16¼	Sale	20	Sale	16¼ June 1	20 June 30	15 Mar. 28	24 Jan. 14
------	150	Fair, The common	*	-----	-----	-----	-----	-----	-----	-----	-----	6 Jan. 28	6½ Jan. 28
250	2,550	Fitz Simons & Connell Dock & Dredge Co com	*	6¼	7	4	5⅛	6½	8½	5⅛ June 8	7 June 29	4½ Apr. 7	7 Jan. 5
150	2,250	Four-Wheel Drive Auto	10	-----	-----	4½	5¼	5¼	6¼	5 June 2	5½ June 8	5 Mar. 29	6¾ Mar. 16
1,700	3,750	Fox (Peter) Brewing com	5	-----	-----	9⅝	10¼	9¼	Sale	9⅛ June 30	11⅛ June 7	8 Mar. 23	11½ June 7
1,050	9,750	Fuller Mfg Co common	1	2	2¼	1¾	2	2⅛	2¼	1⅝ June 13	2⅛ June 29	1½ Mar. 28	2¾ Jan. 11
950	7,400	Gardner Denver Co com	*	10½	12¼	10½	12	13	14½	10¾ June 13	14 June 29	10 Mar. 26	16 Jan. 12
350	850	$3 cum conv pref	20	46	55	45¼	52	52	-----	51 June 20	52 June 22	47⅞ May 20	52¼ Jan. 26
150	2,100	General Candy Corp A	5	9	10	8	9½	9	10	9 June 28	10 June 29	8⅜ May 24	10⅛ Jan. 26
2,250	15,600	General Finance Corp com	1	4	Sale	2¼	2½	2⅞	Sale	2⅛ June 6	3 June 29	2½ June 6	4¼ Jan. 10
8,250	108,650	Gen Household Util com	*	2½	Sale	⅞	Sale	1½	Sale	⅞ June 1	1½ June 30	⅞ May 28	2¾ Jan. 8
------	370	Godchaux Sugar Inc cl B	*	11¼	15	-----	20	-----	20	-----	-----	12 Feb. 1	15½ Mar. 15
------	130	Class A	*	26	30	-----	39⅜	-----	33	-----	-----	32 Jan. 17	33½ Mar. 10
1,550	9,400	Goldblatt Bros Inc com	*	21¼	Sale	14	15	15½	Sale	13 June 13	15½ June 27	13 June 13	23½ Jan. 11
450	5,950	Gossard Co (H W) com	*	7¾	8¾	7	Sale	8⅜	Sale	7 June 1	8⅜ June 30	6 Mar. 31	8¾ Jan. 12
8,650	34,010	Great Lakes D & D com	*	13	Sale	13¼	Sale	17¾	Sale	13¼ June 1	18 June 29	12⅛ Mar. 29	18 June 29
270	1,620	Hall Printing Co com	10	5½	6¾	5¾	6¾	9	10	6½ June 8	9⅜ June 29	5 Mar. 30	9¾ June 29
------	450	Hamilton Mfg cl A part pf	10	4¾	8	3½	7	5	7	-----	-----	3 Mar. 28	6⅝ Jan. 20
800	2,600	Harnischfeger Corp com	10	6	7	6¼	8¾	8¼	Sale	6¼ June 3	8½ June 30	5½ Mar. 23	8½ June 30
1,300	17,000	Heileman Brew Co G cap	1	6½	Sale	6¼	Sale	7⅛	Sale	6 June 2	7⅛ June 30	5½ Jan. 27	7½ Apr. 25
900	3,750	Hein Werner Motor Parts	3	4½	5	4½	5	6⅝	Sale	5 June 20	6⅝ June 30	4 Mar. 30	6⅝ June 30
------	50	Heller (W E) preferred	----	18	26¼	17½	26¼	-----	-----	-----	-----	20 Mar. 5	20 Mar. 5
300	510	Without warrants	----	18	24	17½	24	18	24	18 June 29	18 June 29	18 Mar. 30	20¼ Mar. 4
130	950	Hibb Spencer Bartlett com	25	42½	Sale	-----	36	36	40¼	35¾ June 24	40 June 29	35¾ June 24	45½ Feb. 18
300	1,080	Horders Inc common	*	----	16	11¼	12¾	11	13	11 June 7	13 June 24	11 May 26	14 Jan. 10
200	2,700	Hormel & Co (Geo) com A	*	16	17½	18½	Sale	17½	21	17⅞ June 8	18½ June 1	16¾ Jan. 7	21 Jan. 12
2,460	5,760	Houdaille-Hershey— Class B	*	8¼	Sale	6⅜	7¼	10⅝	Sale	7¼ June 9	11 June 30	5⅞ Mar. 31	11¾ Jan. 12
1,000	2,750	Hubbell, Harvey, Inc com	5	10	11	8⅞	9½	11⅛	Sale	8⅞ June 9	11½ June 30	8½ Mar. 31	11½ June 30
2,700	12,350	Hupp Motors com	1	1¼	Sale	⅝	¾	⅝	⅞	½ June 13	¾ June 24	½ June 13	2 Jan. 11
3,200	7,960	Illinois Brick Co	10	5¾	Sale	5	6	6⅜	Sale	5¼ June 15	6⅝ June 30	5 Mar. 30	8¼ Jan. 11
800	2,910	Illinois Nor Utilities pref	100	107	107¾	105	Sale	106¾	108	103½ June 6	107¾ June 27	100 Mar. 31	108 Jan. 8
450	3,850	Indep Pneum Tool v t c	*	26	Sale	16	17½	21	22	16½ June 3	21 June 25	14½ Mar. 30	29 Jan. 10
750	3,250	Indiana Steel Prod com	1	6	Sale	4	4¼	4¼	4¾	3¼ June 17	5⅛ June 28	4¼ May 2	7 Jan. 15
------	70	Interstate Power $7 pref	*	-----	9	4	9½	-----	-----	-----	-----	4¼ Feb. 10	5 May 23
20	170	$6 preferred	*	2	4	2	4	4	5½	3 June 21	3¼ June 22	2½ May 25	4 Jan. 22
350	3,200	Iron Fireman Mfg Co v t c	*	12½	14½	11⅞	14	15	Sale	13¼ June 14	15 June 25	12¼ May 26	15⅝ Jan. 22
3,850	14,800	Jarvis (W B) Co capital	1	16½	Sale	11	Sale	15¼	Sale	10¾ June 3	15¼ June 24	10¾ June 3	18¾ Jan. 17
350	2,800	Jefferson Electric Co com	*	19¾	25	17	19	20	22	16½ June 7	20⅞ June 29	15¼ Mar. 31	23⅝ Jan. 17
150	850	Joslyn Mfg & Supply Co com	5	-----	43	35	Sale	35	40	35 June 1	37 June 29	35 May 31	40½ Jan. 19
1,800	14,100	Katz Drug Co com	1	4	Sale	3½	3¾	4⅝	Sale	3⅛ June 16	4⅝ June 30	3 Mar. 30	5½ Jan. 13
2,900	16,310	Kellogg Switchboard com	*	6	7	5½	6	8	Sale	6 June 13	8 June 30	5½ Mar. 26	8 June 30
40	270	Preferred	100	60	85	65	80	72	100	75 June 6	75 June 6	65 Feb. 8	80 May 3
230	1,990	Kentucky Util jr cum pref	50	26	29	22½	24	25	28½	23 June 6	26 June 27	20 Mar. 18	28½ Jan. 5
20	680	6% preferred	100	56½	60	55	55¾	59	65	55½ June 3	57 June 10	53 Apr. 27	60½ Jan. 18
550	5,360	Ken-RadTube & Lp com A	*	9	11	7	7⅞	10	Sale	8½ June 22	10½ June 24	5½ Mar. 31	12 Jan. 13
1,100	16,900	Kerlyn Oil Co common A	5	3¼	Sale	3¼	3½	3¼	3⅝	3⅛ June 9	3¾ June 22	3⅛ June 9	5 Mar. 9
1,400	10,700	Kingsbury Brewing Co cap	1	⅞	Sale	1	Sale	1	Sale	⅞ June 2	1 June 1	¾ Feb. 21	1¼ Mar. 24
1,050	7,550	La Salle Ext Univ com	5	2⅞	3⅛	1¼	1¾	2⅜	Sale	1¾ June 6	2⅜ June 30	1½ May 27	3⅛ Feb. 18
190	750	Lawbeck Corp 6% cum pfd	100	25	33	27	30	29⅛	35	28 June 11	29 June 7	16 Mar. 22	30 Jan. 15
100	7,950	Leath & Co common	*	3½	4	2½	3¼	3	4	3 June 24	3¼ June 24	2½ Mar. 31	4 Jan. 5
10	540	Cumulative preferred	*	21	26	16	18	17½	20	16 June 14	16 June 24	15⅜ Mar. 21	22½ Jan. 14
700	4,200	Le Roi Co common	10	9	Sale	6	7	8	Sale	6¾ June 23	8 June 30	6¼ May 28	10 Feb. 15
1,800	10,150	Libby, McNeill & Libby	*	7¾	Sale	6	Sale	7	Sale	6 June 1	7½ June 30	6 Mar. 29	9 Jan. 11
1,650	9,400	Lincoln Printing Co com	*	3	Sale	3	Sale	3½	Sale	2¾ June 3	4 June 27	2 Apr. 1	4 Jan. 21
240	430	$3.50 preferred	*	-----	29½	15	25	9⅜	10⅜	24¾ June 8	25 June 7	24½ Mar. 25	30 Jan. 7
------	2,300	Lindsay Light & Chem com	10	2¼	2¾	3	3½	2¾	3½	-----	-----	2 Mar. 5	3⅝ Apr. 28
1,750	14,900	Lion Oil Ref Co com	*	18¾	22	17½	19½	22⅞	Sale	19½ June 9	23½ June 29	16¼ Mar. 28	25 Jan. 10
750	4,950	Loudon Packing common	*	2	2¼	1½	2	1⅝	2	1⅝ June 8	1¾ June 15	1⅝ Apr. 1	2¼ Jan. 14
450	2,000	Lynch Corp common	5	34	36¾	26⅞	30	34¼	39⅞	27½ June 21	35 June 27	24⅜ Mar. 31	35 June 27
320	1,740	McCord Rad & Mfg "A"	*	-----	15⅜	6¼	8½	10	Sale	8½ June 27	10 June 30	5¼ Mar. 25	14½ Jan. 10
220	730	McQuay-Norris Mfg com	*	-----	31	27	33	26½	28	24 June 17	27 June 2	24 Apr. 20	31 Jan. 18
5,700	10,700	Manhatt-Dearborn Corp com	*	¾	1	½	¾	⅝	⅞	½ June 6	¾ June 25	½ Mar. 22	1¼ Jan. 11
------	140	Mapes Cons Mfg capital	*	-----	19	14½	22½	14	21½	-----	-----	18 Jan. 19	19 Mar. 22
23,775	97,470	Marshall Field & Co com	*	7⅞	Sale	7	Sale	10¾	Sale	6¾ June 11	11 June 30	5½ Mar. 30	11 June 30
5,550	33,750	Mer & Mfrs Sec cl A com	1	3⅛	Sale	4	Sale	4⅜	Sale	3¾ June 2	4½ June 27	2⅞ Mar. 26	4¾ Jan. 8
210	990	Prior preferred	*	20	30	22¼	Sale	23½	26	21 June 1	25 June 22	19¾ Mar. 25	25 Apr. 22
------	100	Metrop Industrial Aliot ctfs	----	-----	18¼	-----	15¼	-----	-----	-----	-----	16 Feb. 11	16 Feb. 11
9,665	28,265	Mickelberry's Food Prod com	1	2¾	3	2¼	Sale	3⅛	Sale	2⅛ June 13	3⅛ June 30	1¾ Mar. 31	3⅛ June 30
44,050	214,550	Middle West Corp capital	5	5⅛	Sale	5⅜	Sale	6¾	Sale	5¼ June 1	7 June 29	4¼ Mar. 31	7 Jan. 5
9,250	62,600	Stock purchase warrants	--	⅜	Sale	⅜	Sale	¾	Sale	⅜ June 1	1¾ June 30	⅜ Mar. 30	2 Jan. 10
2,550	12,500	Midland United Co com	*	¾	⅞	¾	⅞	⅝	¼	⅞ June 29	⅜ June 6	¼ Jan. 10	⅝ Jan. 5
2,250	9,510	Convertible preferred	*	3¾	4¾	2⅞	3½	4	Sale	3 June 2	4½ June 14	3 Feb. 4	5 Jan. 5
180	1,040	Midland Util 6% pr lien	100	1	1¾	1⅜	1⅞	1¼	1½	1⅛ June 6	1½ June 25	1 Feb. 9	2 May 17
150	1,490	7% prior lien	100	1⅛	2	1⅜	Sale	1½	2⅞	1¼ June 3	2 June 29	1 Mar. 28	2 Jan. 19
10	570	7% preferred A	100	1	1¾	½	1	⅝	1	⅝ June 18	⅝ June 18	½ May 20	1½ Jan. 10
120	410	6% preferred A	100	¾	2	½	⅞	⅝	1	⅝ June 15	⅝ June 15	½ Apr. 27	1⅜ Mar. 12
460	2,810	Miller & Hart Inc conv pref	*	2¼	3¾	2½	3½	4	4¾	2½ June 2	4½ June 25	2½ June 2	4⅞ Feb. 1
------	250	Minn's-Moline Pow Imp com	*	-----	-----	-----	-----	-----	-----	-----	-----	5⅞ Apr. 14	7½ Feb. 23
500	4,450	Modine Mfg com	*	20½	21¾	18	20½	22½	Sale	18½ June 8	22½ June 30	18 Apr. 1	27½ Jan. 12
100	750	Monroe Chemical Co com	*	3¾	5	2½	3¾	3	4	3¾ June 27	3⅞ June 29	2⅝ May 6	4½ Jan. 19
20	270	Preferred	*	39½	40½	21	35	35	Sale	35 June 29	35 June 29	35 June 29	41½ Feb. 21
------	60	Mountain States Power pf	100	-----	23	15	-----	-----	-----	-----	-----	15½ Mar. 30	16¾ Mar. 21
------	400	Muskegon Mot Spec class "A"	*	12	20	11¼	-----	12	-----	-----	-----	11 Apr. 11	13 Apr. 26
700	1,000	Nachman Springfilled com	*	7¾	10	7	8	7½	Sale	7 June 13	7½ June 23	7 Apr. 2	8½ Mar. 1
390	1,440	National Battery Co pref	*	20	22½	20	23½	20	25	22 June 15	22 June 15	20 Mar. 29	23 May 5
------	1,250	Nat'l Pressure Cooker Co	2	6	7	4½	6	4½	6	-----	-----	4 Mar. 22	6½ Jan. 13
------	9,110	Nat Republic Invest Trust— Cumul. conv. pref	*	3	4¾	-----	-----	-----	-----	-----	-----	3¼ Jan. 4	6⅛ Mar. 22
------	420	Stamped	----	-----	-----	1/16	1	⅝	1	⅝ June 27	¾ June 3	⅝ June 27	¾ June 3
450	6,900	National Standard— Common stock	10	20⅛	Sale	14	16	18⅝	19¾	14⅜ June 16	19½ June 28	13¼ Apr. 1	23½ Jan. 10
200	3,350	National Union Radio com	1	⅝	1	½	⅝	⅝	⅞	⅝ June 21	¾ June 27	½ Mar. 24	⅞ Jan. 12
------	170	Nineteen Hundred class B	1	-----	16½	-----	10	-----	10½	-----	-----	8¼ Mar. 17	9½ Mar. 2
4,300	23,350	Noblitt-Sparks Ind Inc cap	5	19	Sale	14	Sale	22	Sale	14 June 1	24 June 30	12 Mar. 30	24 June 30
600	5,000	North American Car com	20	2¼	2¾	1½	1⅞	2⅜	Sale	1¾ June 14	2⅜ June 24	1¾ Apr. 29	2⅝ Jan. 11
------	50	Northern Paper Mills com	*	10	14	-----	10	-----	10	-----	-----	10 Feb. 19	10 Feb. 19
100	1,300	North Ill Finance com	*	-----	-----	12	12½	12	13	12 June 11	12 June 11	12 Apr. 14	12¼ Apr. 11
3,300	25,950	Northwest Bancorp com	*	7	Sale	5¾	6	7½	7⅝	6 June 3	7½ June 29	5 Mar. 29	8¾ Jan. 15
200	1,260	Northwest Eng Co com	*	10½	12	9	12	12½	14½	11 June 13	13 June 25	8½ Mar. 31	13 Mar. 1
90	510	Nor West Util pr lien pref	100	32	34	18	35	22½	Sale	20 June 13	22½ June 24	18½ Apr. 5	32 Jan. 6
270	1,470	7% preferred	100	8	11	8⅞	17	14½	Sale	9 June 8	14½ June 30	8½ Mar. 30	19½ May 10
------	50	Nunn-Bush Shoe com	2½	-----	16	10	12	10	11¾	-----	-----	10 May 25	10 May 52
------	30	Okla Gas & El 7% pref	100	-----	105	-----	105	-----	105	-----	-----	96 Mar. 29	100 Jan. 17
10	230	Ontario Mfg Co com	*	8	15	9½	14	7¾	20	10½ June 20	10½ June 20	9¼ Feb. 3	13 Jan. 25
------	390	Oshkosh B'Gosh Inc— Common	*	6⅝	7⅞	5⅞	8	5⅞	7	-----	-----	5¾ Apr. 22	8 Mar. 26
------	40	Convertible preferred	*	24	27½	26	27½	26	27½	-----	-----	26 May 12	27½ Feb. 15
150	950	Parker Pen Co (The) com	10	12	15	10	15	17	Sale	14½ June 23	17 June 25	14 Jan. 22	17 June 25
------	9,535	Peabody Coal Co B com	*	⅞	1	½	⅝	⅝	¾	-----	-----	⅜ Apr. 21	1 Jan. 13
------	10	6% preferred	100	33	49	31	50	31	50	-----	-----	40 Apr. 26	40 Apr. 26
700	2,450	Penn Elec Switch conv A	10	11	12	11¾	13¾	14	Sale	12 June 3	14½ June 29	11 Apr. 1	14⅝ Mar. 11
1,350	3,300	Penn Gas & Elec A com	*	9	11	3¾	5	3¼	4½	3 June 21	3¾ June 2	3 June 21	9½ Jan. 5
470	870	Peoples Gas Lt & Coke cap	100	30	34	26	28½	34⅝	Sale	29½ June 20	35¼ June 29	24½ Mar. 23	35¼ June 29
110	2,050	Perfect Circle (The) Co	*	26½	28	22	27	25	Sale	23 June 27	25 June 30	22 May 27	29 Jan. 10
450	2,530	Pictorial Pap Pkg com	5	4¼	5	3⅜	3⅞	3¼	3½	3¼ June 17	3¾ June 7	3 Mar. 29	4⅞ Jan. 10
550	7,100	Pines Winterfront com	1	⅞	1¼	⅝	¾	⅝	⅞	⅝ June 7	¾ June 27	½ Mar. 28	1¼ Jan. 12
1,450	5,200	Potter Co (The) com	1	⅝	1½	⅝	⅞	⅝	Sale	¾ June 2	⅞ June 3	⅝ May 12	1½ Jan. 13
------	1,440	Process Corporation com	*	1½	1¾	½	¾	½	¾	-----	-----	¾ Mar. 16	1⅝ Jan. 8
50	130	Pub Serv of Nor Ill com	*	77	81	72	-----	-----	-----	75¼ June 6	75¼ June 6	74 Apr. 14	81½ Jan. 6
------	50	Common	60	70	82	72	-----	-----	-----	-----	-----	74 Apr. 14	74 Apr. 14
1,690	8,900	Quaker Oats Co com	*	98½	Sale	94½	Sale	100	Sale	94½ June 1	100½ June 29	85 Mar. 31	100¾ Jan. 13
290	1,680	Preferred	100	126½	142	140	Sale	143	150	140 June 1	145 June 8	129 Mar. 28	145 June 8
150	1,100	Rath Packing Co com	10	17	17¾	18	21	22⅝	Sale	20½ June 20	22⅝ June 30	16¼ Jan. 6	22⅝ June 30
1,750	6,450	Raytheon Mfg Co com vtc	50c	2⅛	Sale	2⅛	Sale	3	Sale	2¼ June 10	3¼ June 30	1½ Mar. 31	3¼ June 30
550	4,850	6% preferred v tc	5	⅞	Sale	1⅛	Sale	1	1¼	1 June 6	1¼ June 1	¾ Jan. 3	1¼ Feb. 17
440	2,490	Reliance Mfg Co Common	10	9½	12	9¼	10	12	Sale	9¼ June 8	12 June 30	7¼ Mar. 29	12 June 30
------	150	Preferred	100	99	100	96	-----	94¼	-----	-----	-----	96 Mar. 30	99 Jan. 4

For footnotes see page 56.

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AGGREGATE SALES		CHICAGO STOCK EXCHANGE		Price Jan. 3 1938	PRICES IN JUNE						RANGE SINCE JAN. 1	
In June	Since Jan. 1	STOCKS	Par		June 1		June 30		Lowest	Highest	Lowest	Highest
Shares	Shares			Bid	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
		Rollins Hos Mills—										
5,750	23,950	Common	1	1	Sale		1	1⅛	1 June 1	1¼ June 21	¾ Mar. 25	1¼ June 21
10	50	Ross Gear & Tool com	*	20¼	-----		18¾	19	18½ June 3	18¾ June 3	18¾ June 3	20⅛ Feb. 7
700	5,050	Sangamo Electric Co com	*	26	26½		15	17	25 28	17 June 2	25¼ June 29	15¼ Mar. 31	27 Jan. 8
3,450	7,450	Schwitzer Cummins capital	1	11	13		6⅝	7¼	9¼ Sale	7 June 7	9¼ June 30	6⅝ May 25	13¾ Jan. 11
2,300	11,550	Sears Roebuck & Co com	*	54	55½		51	Sale	66¾ Sale	51 June 1	68½ June 30	47½ Mar. 30	68½ June 30
450	13,750	Serrick Corp cl B com	1	4	Sale		2¾	3¼	3½ 3¾	3 June 21	3⅝ June 29	2 Mar. 30	5⅛ Jan. 11
320	800	Signode Steel Strap Co pf	30	23	24½		20⅜	20½	22 Sale	20 June 8	22 June 10	20 June 8	28½ Jan. 14
300	2,020	Common	*	14	18		9¼	10½	13 17	10½ June 4	15½ June 29	8⅞ Mar. 28	17½ Jan. 10
150	490	Sivyer Steel Castings com	*	-----	16		8½	10¼	11 16¾	10¼ June 25	11 June 29	10 May 10	13 Feb. 21
1,000	5,750	South Bend Lathe Wks cap	5	14	Sale		12½	14	16¼ Sale	13½ June 2	16¼ June 30	13½ Mar. 31	17 Feb. 1
70	350	Sou Colo Power A common	25	2½	3½		1¼	2¾	1 2¾	1 June 24	1¼ June 24	1 June 24	2¾ Apr. 18
170	460	Southw G&E Co 7% pref	100	95	105		95	-----	100¼ Sale	96½ June 3	100¼ June 30	90 Apr. 21	100¼ June 30
10	260	Southwestern Lt & Pow pfd	*	70	76		-----	80	65 80	74 June 6	74 June 6	72 Jan. 18	74 May 19
70	760	St Louis Nat Stockyards cap	*	60	Sale		60½	80	63½ 65	65 June 15	65 June 15	58 Jan. 10	65 June 15
2,700	9,400	Standard Dredge conv pref	20	10⅞	12		9½	11	12⅞ Sale	11 June 6	12⅞ June 30	7¾ Mar. 30	13 Jan. 15
2,850	18,550	Common	1	2⅝	Sale		2	2¼	2⅝ Sale	2 June 2	2⅞ June 30	1½ Mar. 23	3¼ Jan. 15
------	1,500	Standard Gas & Elec com	*	4⅛	4½		3	3¼	4¼ 4¾	----- -----	----- -----	2½ Mar. 25	5⅛ Jan. 11
50	350	Stein & Co (A) common	*	11	14		10¾	12	8½ 12½	10¾ June 14	10¾ June 14	10¼ Apr. 7	12¾ Feb. 28
100	100	Sterling Brewers Inc com		-----	-----		3¼	4¼	3¼ 4	3¾ June 27	3⅜ June 27	3¾ June 27	3¾ June 27
800	3,750	Storkline Fur com	10	5½	7		4	4½	5 5¼	4 June 3	6½ June 27	4 Mar. 31	6½ Jan. 17
650	7,300	Sunstrand Mach Tool com	5	9¼	Sale		7½	Sale	9¾ 10	7½ June 1	9½ June 24	7¼ Apr. 26	13 Jan. 17
6,292	42,392	Swift & Co cap stk	25	16¾	Sale		15⅞	Sale	18 Sale	x15⅞ June 1	18 June 25	15 Mar. 30	18⅞ Jan. 11
3,140	13,790	Swift Internacional	15	22½	23¾		25	Sale	27 Sale	24⅛ June 4	27¾ June 30	22⅛ Mar. 30	27¾ June 30
850	3,200	Thompson (J R) com	25	4	4½		3¾	4¼	4⅛ 4¾	3¼ June 10	4⅜ June 27	3¼ Mar. 31	5¼ Jan. 12
1,450	11,000	Trane Co (The) common	2	12¾	14		15¾	Sale	17 Sale	15½ June 4	17 June 30	14¼ Feb. 3	17 June 30
639	889	Union Carbide & Carbon cap	*	71	73½		61	63	78⅛ Sale	63¼ June 2	80⅝ June 30	63¼ Mar. 30	80⅝ June 30
168	168	U S Gypsum Co common	20	65	70		62	67	89⅜ Sale	77⅞ June 22	89⅜ June 30	77⅛ June 22	89⅜ June 30
10,550	26,100	Utah Radio Products com	*	1½	Sale		1	1⅛	2 Sale	⅞ June 8	2⅜ June 28	⅞ Mar 29	2⅜ June 28
700	4,300	Utility & Ind Corp com	5	⅜	½		⅜	½	¾ Sale	⅜ June 2	¾ June 28	⅜ Jan. 18	¾ June 28
950	9,060	Convertible preferred	7	1½	2		1⅜	2	1¾ Sale	1½ June 2	2 June 20	1¼ Mar. 29	2 Feb. 25
130	640	Viking Pump Co common	*	16½	Sale		14¾	23	15½ 23	15 June 9	16 June 27	14½ Mar. 29	18 Jan. 14
------	50	Preferred	*	35¾	39½		36⅜	-----	37 -----	----- -----	----- -----	36½ Jan. 17	37½ Feb. 18
------	2,850	Wahl Co com	*	1¼	1¼		1	1¼	1⅛ 1⅜	----- -----	----- -----	1 Mar. 23	1¼ Jan 8
4,600	20,350	Walgreen Co com	*	18⅝	Sale		14¼	Sale	17⅜ Sale	13¾ June 10	17⅛ June 30	13¾ June 10	20⅝ Jan. 11
310	2,820	Ward (Montgom) & Co cl A	*	137½	139¾		138	141	149 -----	140 June 6	150 June 16	126 Apr. 8	150 June 16
100	1,150	Wieboldt Stores Inc com	*	10	12		6	9½	9 10½	9½ June 25	10 June 27	9½ June 25	12½ Jan. 15
------	510	Cum prior preferred	*	-----	76		72	76	68¾ 72½	----- -----	----- -----	73⅜ Mar. 24	79¾ Feb. 3
250	4,700	Williams Oil-O-Matic com	*	3¼	4		2⅞	3⅜	3⅜ 4½	2⅞ June 2	3¾ June 25	2½ Mar. 25	4⅜ Jan. 18
		Wisconsin Bankshares—											
1,700	16,450	Common	*	4¾	Sale		3¾	Sale	4⅝ Sale	3¾ June 1	4⅞ June 30	3⅝ May 27	5½ Jan. 10
400	6,800	Woodall Indust com	2	3	3½		2¾	3½	4⅛ Sale	3¼ June 21	4½ June 30	2¾ Mar. 30	5½ Jan. 15
2,750	4,250	Yates-Amer Mach cap	5	1½	1⅞		1½	2¼	2¼ 2⅞	1½ June 3	2¼ June 29	1½ May 3	2¼ Mar. 5
303	4,003	Yellow Cab Co Inc (Chic)	*	9	10½		8¼	8½	9¼ 10	8½ June 6	9¼ June 22	8 Mar. 26	12¾ Jan. 12
21,560	73,520	Zenith Radio Corp com	*	13½	Sale		9½	10	17½ Sale	9½ June 2	18⅞ June 30	9½ May 27	18⅞ June 30

* No par value. x Ex-dividend. † Formerly the Cord Corp.

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Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales	1938	1937	Bond Sales	1938	1937
June—Shares	52,229	39,042	June	$86,500	$172,150
Jan. 1 to June 30	280,075	481,337	Jan. 1 to June 30	753,750	1,098,700

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	BALTIMORE STOCK EXCHANGE BONDS	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BALTIMORE CITY BONDS—										
------	100	3½s Public Impt.....1940	-----	-----	-----	-----	-----	-----	-----	-----	101 Jan. 10	101 Jan. 10
------	400	City 4s 2d Water Serial...1947	-----	-----	-----	-----	-----	-----	-----	-----	114 May 24	114 May 24
------	400	City 4s Annex Impt.....1951	-----	-----	-----	-----	-----	-----	-----	-----	116½ May 24	116½ May 24
------	1,700	City 4s Paving.....1951	-----	-----	-----	-----	-----	-----	-----	-----	116½ May 24	119⅞ May 24
------	600	City 4s Public Park.....1958	-----	-----	-----	-----	-----	-----	-----	-----	120 May 24	120 May 24
1,000	1,000	City 4s 3d Water coup....1955	-----	-----	-----	-----	-----	-----	120⅝ June 22	120⅝ June 22	120⅝ June 22	120⅝ June 22
------	300	City 4s School House....1957	-----	-----	-----	-----	-----	-----	-----	-----	120½ May 24	120½ May 24
------	2,000	City 4s Conduit.....1958	-----	-----	-----	-----	-----	-----	-----	-----	124⅝ May 24	124⅝ May 24
------	2,300	City 4s Water Serial.....1958	-----	-----	-----	-----	-----	-----	-----	-----	118 May 4	124¾ May 25
------	1,100	City 4s Dock Impt.....1961	-----	-----	-----	-----	-----	-----	-----	-----	116¼ Jan. 26	122⅛ May 24
------	100	City 4s Jones Falls.....1961	-----	-----	-----	-----	-----	-----	-----	-----	122 May 24	122 May 24
2,000	5,500	City 4s Sewerage Impt....1961	-----	-----	-----	-----	-----	-----	126½ June 7	126½ June 7	118 Jan. 17	126½ June 7
500	2,200	3½s New Sewerage Imp...1980	-----	-----	-----	-----	-----	-----	117⅝ June 10	117⅝ June 10	112 Jan. 17	117⅝ June 10
------	11,400	Atlantic Coast Line 5% ctfs...	-----	-----	-----	-----	-----	-----	-----	-----	85 Apr. 29	91 Feb. 17
57,000	502,000	Balt Transit Co 4s flat...1975	23	Sale	17	18	17½	Sale	17 June 8	18½ June 27	15 Mar. 29	23¾ Jan. 15
12,500	137,150	A 5s flat.....1975	25	Sale	18	21	20	Sale	18½ June 8	21½ June 15	15½ Mar. 31	27 Jan. 15
1,500	14,500	B 5s.....1975	-----	-----	-----	-----	-----	-----	80 June 27	81 June 6	78 Mar. 1	85 Feb. 24
3,000	26,000	Finance Co of Amer 4%...1942	96¾	99	98¾	99	100	101	99 June 6	100 June 24	96¾ Feb. 1	100 June 24
6,000	19,000	4%.....1947	-----	-----	94	Sale	95½	96	94 June 1	96 June 15	92 Apr. 18	96 June 15
2,000	2,000	Fla Southern RR 4%.....1945	-----	-----	-----	-----	-----	-----	68 June 24	68 June 24	68 June 24	68 June 24
------	1,000	Interstate Co 5%.....1945	-----	-----	-----	-----	-----	-----	-----	-----	99½ Mar. 22	99½ Mar. 22
------	2,000	5%.....194	-----	-----	-----	100	-----	-----	-----	-----	99½ Feb. 16	99½ Feb. 16
------	2,000	5%.....1949	-----	-----	-----	-----	-----	-----	-----	-----	99½ Jan. 27	99½ Jan. 27
------	2,000	5%.....1950	-----	-----	-----	-----	-----	-----	-----	-----	99½ Feb. 23	99½ Feb. 23
1,000	16,000	Read Drug & Chem 5½s.1945	101¾	-----	101¾	-----	101¾	-----	101¾ June 11	101¾ June 11	100¾ May 2	102 Feb. 2
Shares	Shares	STOCKS. Par										
4,168	15,898	Arundel Corporation.....*	15¼	16	15⅛	Sale	17¾	Sale	15 June 1	18⅛ June 30	12⅞ Mar. 30	18⅛ June 30
80	540	Atlantic Coast L (Conn)...50	-----	-----	17	-----	22	-----	17 June 16	21 June 25	17 June 16	28 Jan. 7
231	3,958	Balt Transit Co com v t c...*	⅝	Sale	½	Sale	-----	-----	¼ June 23	⅞ June 1	¼ Apr. 28	1 Jan. 6
621	9,592	1st Preferred v t c.....*	1⅞	Sale	1½	1¾	-----	-----	1¼ June 9	1¾ June 3	⅞ Mar. 31	2½ Apr. 14
588	5,482	Black & Decker common....*	-----	-----	-----	-----	15⅞	Sale	12⅝ June 13	16⅛ June 30	9⅞ Mar. 30	17¾ Jan. 11
10	303	Brager Eisenberg Inc com..50	-----	-----	-----	-----	-----	-----	19 June 3	19 June 3	19 June 3	23½ Jan. 14
55	55	Comm'l Credit 4½% pref.100	-----	-----	-----	-----	-----	-----	92½ June 25	93¼ June 24	92½ June 25	93¼ June 24
877	6,776	Consol Gas E L & Power....*	65	Sale	65½	68	70	Sale	66 June 3	70 June 30	55⅞ Mar. 31	70 Jan. 17
134	1,692	5% preferred.....100	114	Sale	114	Sale	-----	-----	114 June 1	116 June 17	112½ Apr. 4	116 June 17
2,015	8,494	Eastern Sugar Assoc com ...1	6⅝	-----	4⅝	5¼	7½	Sale	5 June 16	7½ June 30	4¾ Mar. 30	8⅛ Jan. 13
341	3,516	Preferred.....1	-----	17	-----	-----	13	Sale	11¾ June 2	13 June 30	11 Mar. 30	18½ Jan. 12
568	2,765	Fidelity & Deposit.....20	92	Sale	95½	Sale	101	Sale	94¾ June 11	101 June 27	75¾ Mar. 31	104½ Jan. 25
315	1,574	Fidelity & Guar Fire Corp.10	-----	36	-----	-----	29⅛	Sale	27⅛ June 8	30 June 23	27¾ June 8	35½ Jan. 8
34	1,114	Finance Co of Am class A...5	9¾	10¼	9⅜	Sale	9⅜	-----	9⅜ June 1	9⅜ June 1	9⅜ May 23	9⅞ Feb. 2
------	25	Class B.....5	-----	-----	-----	-----	-----	-----	-----	-----	9⅞ Mar. 11	9⅞ Mar. 11
------	5	Guilford Realty Co com....1	-----	-----	-----	-----	-----	-----	-----	-----	1½ May 10	1½ May 10
------	5	Preferred.....100	-----	-----	-----	-----	-----	-----	-----	-----	42 May 4	42 May 4
3,259	15,733	Houston Oil preferred....100	14½	15½	14	15	17⅛	Sale	13⅞ June 10	17¾ June 30	11½ Mar. 30	17½ Jan. 11
6	309	Mfrs Finance common v t...*	¼	-----	¼	½	-----	-----	⅛ June 28	¼ June 6	⅛ Apr. 26	½ Jan. 21
616	1,982	1st preferred.....100	7	8	-----	-----	6	8	6 June 13	7 June 6	6 June 13	7 Jan. 21
64	1,034	Second preferred.....100	½	-----	-----	-----	-----	-----	⅜ June 13	⅜ June 13	¼ May 13	⅝ Jan. 24
14,520	63,671	Mar Tex Oil.....1	2⅝	Sale	1½	2	2½	Sale	1⅞ June 6	2¾ June 21	1¾ Mar. 31	3 Jan. 8
4,235	21,469	Common class A.....*	2¼	Sale	1½	2	2⅛	Sale	1¾ June 2	2½ June 21	1½ May 18	2⅞ Jan. 8
491	491	Martin (Glenn L) Co com....1	-----	-----	-----	-----	-----	-----	22¼ June 17	25 June 27	22¼ June 17	25 June 27
10	35	Mercantile Trust Co.....50	-----	-----	-----	-----	-----	218	218 June 24	220 June 18	215 Apr. 11	220 June 18
980	3,142	Merch & Miners Transp...*	15¼	Sale	-----	12	13	Sale	11 June 6	13 June 30	10 Mar. 31	16¾ Jan. 15
949	3,015	Monon W Penn PS 7% pref 25	24	25	23½	24½	24⅜	Sale	24¼ June 30	25¼ June 9	21 Apr. 4	25⅝ Jan. 12
15	152	Mt Vern-Woodb Mills Com 100	-----	-----	-----	-----	-----	-----	1½ June 10	1½ June 10	1¼ Apr. 12	3 Jan. 11
68	759	Preferred.....100	48	54	-----	-----	37	-----	35 June 14	37½ June 24	35 June 14	47½ Jan. 27
5	165	National Marine Bank.....30	-----	-----	43	-----	-----	-----	44 June 8	44 June 8	42¾ Apr. 28	44¼ May 17
2,311	14,021	New Amsterdam Casualty 2	10⅞	Sale	8¾	Sale	11	Sale	8½ June 15	11 June 30	7⅞ Mar. 30	11¾ Jan. 15
3,823	28,690	North Amer Oil Co com.....	1¼	1⅝	1	1⅛	1⅛	Sale	1 June 8	1⅛ June 6	1 June 8	1⅝ Jan. 21
125	875	Northern Central Ry 10	93¾	97	76½	79	78	-----	72 June 16	79½ June 28	72 June 16	94¾ Jan. 7
750	2,575	Owings Mills Distillery 1	½	Sale	-----	-----	-----	½	⅜ June 7	½ June 30	5/16 Mar. 23	½ Jan. 3
538	1,930	Penna Water & Power com .*	-----	-----	67½	Sale	67	Sale	66 June 14	68½ June 24	59½ Apr. 4	75 Jan. 10
300	500	Phillips Packing Co com....*	-----	-----	2½	-----	3	-----	3 June 25	3½ June 27	3 May 3	3½ June 27
30	164	Pref.....100	-----	-----	66	-----	-----	-----	70 June 6	70 June 6	66 Apr. 22	72 Jan. 21
------	11	Real Estate Trust Co.....100	-----	-----	-----	-----	-----	-----	-----	-----	64 Mar. 7	64 Mar. 7
87	87	Seaboard Comm'l com.....10	-----	-----	12	13½	12½	-----	12½ June 2	12½ June 2	12½ June 2	12½ June 2
------	95	5% preferred.....50	-----	-----	-----	-----	32½	-----	-----	-----	36¾ Jan. 12	37 Jan. 6
8,860	53,997	U S Fidelity & Guar 2	13½	Sale	11	Sale	14	Sale	10⅛ June 16	14½ June 30	8⅞ Mar. 29	15⅞ Jan. 17
------	294	Western National Bank...20	32⅛	34	-----	-----	29	-----	-----	-----	30 Mar. 18	33 Jan. 7

* No par value.

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Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales		1938	1937	Bond Sales		1938	1937
June	Shares.	395,661	372,436	June		$13,300	$6,950
Jan. 1 to June 30		2,300,013	3,634,397	Jan. 1 to June 30		98,050	218,800

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	BOSTON STOCK EXCHANGE BONDS	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
12,000	48,000	East Mass StRR ser A 4½s 1948	60	62½	62	64	63	Sale	62 June 4	65 June 16	49 Mar. 31	65 May 18
700	40,550	Series B 5s 1948	72½	80	67	75	68¼	70	63 June 24	65 June 16	50 Apr. 1	75 Jan. 10
600	9,500	Series D 6s 1948	78	-----	73	-----	72	-----	70 June 4	70 June 4	55 Apr. 1	75 May 19
Shares	Shares	STOCKS Par										
1,100	3,242	Amer Pneumatic Service *	55c	80c	½	Sale	40c	75c	½ June 1	½ June 1	32c Mar. 23	80c Feb. 21
315	1,301	6% non-cum preferred 50	1¼	2	1¾	Sale	1¼	1⅝	1¼ June 3	1¾ June 1	1 Apr. 6	1⅞ Mar. 9
10	671	First preferred 50	12⅝	19½	14	16	11	15	11 June 17	11 June 17	11 Mar. 29	16 May 27
10,424	95,238	Amer Telep & Teleg 100	143⅞	Sale	127⅝	Sale	141⅝	Sale	127⅝ June 1	144⅞ June 30	110⅞ Mar. 30	149⅝ Jan. 7
167	722	Assoc Gas & El Co class A 1	-----	-----	⅜	Sale	-----	-----	⅜ June 1	1 June 27	⅜ June 1	1⅞ Apr. 18
223	335	Bigelow-Sanford Carp com *	-----	-----	17¾	18¾	24⅜	25¾	17 June 9	24 June 27	17 June 9	24 June 27
52	349	6% Cum pref 100	85	94	-----	80	-----	-----	80 June 23	84 June 25	80 June 23	94 Jan. 6
1,401	7,059	Boston & Albany 100	92⅞	Sale	68¼	Sale	79	Sale	65 June 21	79 June 30	60 Mar. 31	108½ Jan. 14
2,597	13,764	Boston Edison Co 100	121	Sale	117¾	Sale	123	Sale	113½ June 22	123 June 30	108 Apr. 1	125 Apr. 28
1,377	7,905	Boston Elevated 100	48¾	Sale	54½	Sale	49½	Sale	49 June 27	54½ June 1	48½ Jan. 3	58½ May 10
405	4,248	Boston Herald Traveler Corp *	19	Sale	14½	15½	15½	Sale	14¾ June 8	15⅞ June 24	13½ Mar. 31	20½ Jan. 13
35	235	Boston & Maine pref stpd 100	2½	-----	1⅛	-----	1⅛	-----	1⅛ June 8	1⅛ June 8	1⅛ May 13	2⅝ Jan. 5
------	662	Common 100	3¼	Sale	2⅛	2¾	3⅛	3½	-----	-----	2⅛ Mar. 26	3⅞ Jan. 28
------	5	Preferred 100	1¼	-----	1¼	-----	-----	-----	-----	-----	2½ Feb. 25	2½ Feb. 25
653	5,199	Prior pref 100	10⅞	Sale	6	7¼	9½	Sale	6 June 6	9½ June 30	5½ Mar. 18	12 Jan. 5
358	2,777	Class A 1st pref stamped 100	3¼	Sale	1½	2½	3	Sale	1½ June 8	3 June 30	1½ Mar. 23	4 Feb. 26
50	727	1st preferred class A 100	3	-----	1¼	2⅛	2½	3	2 June 28	2 June 28	1 Mar. 16	2⅜ Feb. 4
90	1,117	Class B 1st pref stamped 100	3¼	-----	1½	4	3	4	1½ June 8	3 June 24	1½ June 8	4¼ Jan. 11
15	88	1st preferred class B 100	-----	-----	1¼	-----	1½	-----	1⅜ June 8	1¾ June 8	1¼ Apr. 1	1½ May 6
9	291	Class C 1st pref stamped 100	3⅛	-----	1¼	3	2½	-----	1⅜ June 15	1⅜ June 15	1⅜ June 15	3½ Jan. 18
------	111	1st pref class C 100	2¼	-----	1½	-----	1½	-----	-----	-----	1¼ Apr. 1	3 Feb. 3
17	415	Class D 1st pref stamped 100	4	6	2½	-----	3½	Sale	2⅜ June 15	3½ June 30	2⅜ June 15	5 Jan. 31
------	76	1st pref class D 100	3	-----	1¼	-----	1½	-----	-----	-----	1¼ May 5	3½ Feb. 25
2,085	5,053	Boston Personal Prop Tr *	10	12	9	9½	9½	Sale	8½ June 13	9½ June 29	8½ Apr. 5	12½ Jan. 11
------	247	Boston & Providence 100	70	80	-----	35	20	35	-----	-----	35 May 10	75 Jan. 6
200	625	Brown & Durrel Co common	1⅝	2½	1¼	2	1¾	2	1¾ June 23	1¾ June 23	1½ Feb. 23	1¾ June 23
1,186	8,377	Calumet & Hecla 25	7	Sale	5⅞	Sale	8¼	Sale	5⅜ June 6	8¼ June 27	5⅜ Mar. 30	10⅜ Jan. 11
60	60	Cliff Mining Co 25	-----	-----	75c	Sale	37½c	75c	75c June 1	75c June 1	75c June 1	75c June 1
25	50	Conn & Pas Riv pref 100	-----	-----	73	Sale	-----	-----	73 June 1	73 June 1	73 May 31	73 May 31
1,470	13,347	Copper Range Co 25	4⅝	Sale	4	4¼	5¾	Sale	4⅛ June 6	6 June 30	4⅛ May 21	7¾ Jan. 11
------	650	East Boston Co *	35c	70c	25c	40c	25c	40c	-----	-----	30c Apr. 27	70c Feb. 24
109	2,734	Eastern Gas & Fuel Assn com	3	Sale	1¾	2½	2½	3	1½ June 13	2 June 29	1½ June 13	3 Jan. 3
634	3,595	4½% Cum Prior pref 100	49½	50	45½	Sale	40¼	Sale	33 June 16	46 June 6	33 June 16	52 May 14
405	3,076	6% Cum preferred 100	26½	27½	15	Sale	17	19	11½ June 20	18 June 27	11½ June 20	30⅞ Jan. 21
190	1,470	East Mass St Ry Co 100	90c	1	75c	85c	52c	75c	75c June 9	75c June 9	¾ Jan. 24	1¾ Feb. 14
70	1,206	First preferred 100	20	25	25	Sale	25	28	25 June 1	25½ June 21	13¾ Apr. 18	28 May 19
50	350	Preferred B 100	6	Sale	6	8	5½	8	6 June 15	6 June 15	3½ Apr. 18	8 May 9
25	968	Adjustment 100	2	3½	2	5	2	5	2 June 27	2 June 27	1¾ Jan. 28	2 Jan. 13
1,185	5,935	Eastern SS Lines, Inc *	2¾	3	2½	3	3½	Sale	2½ June 14	3½ June 29	2½ Apr. 5	3¾ Jan. 22
------	89	Preferred *	20	24	10	20	15	20	-----	-----	20 Jan. 7	30 Jan. 16
------	322	Economy Grocery Stores *	11¾	15	13	16	13	16	-----	-----	12 Feb. 18	13 Jan. 16
1,285	8,435	Employers' Group Assoc T C *	15½	16½	18½	Sale	19	Sale	17½ June 13	19 June 4	15⅜ Apr. 1	20 May 11
15	1,123	General Capital Corp *	27⅜	-----	25⅛	-----	29¾	-----	26⅛ June 7	26¼ June 15	23⅜ Apr. 1	30 Jan. 13
110	1,521	Georgian Inc (The) A pfd 20	1¼	2	1⅜	Sale	1	-----	1⅜ June 1	1⅜ June 1	1¼ Feb. 10	1⅝ Feb. 23
277	1,254	Gilchrist Co *	6½	7⅜	4¾	5⅛	5	Sale	4¾ June 23	7⅜ June 28	4½ May 16	7½ Jan. 14
1,104	6,454	Gillette Safety Razor Co *	9	10	7⅝	Sale	8⅝	Sale	6½ June 13	8⅞ June 30	6½ June 13	11 Feb. 28
165	685	Hathaway Bakeries cl A *	1½	2	2	3	2¾	4	3 June 9	3⅞ June 28	1⅜ Feb. 7	3⅞ June 28
30	200	Preferred *	20	29	19	37	19	-----	25 June 14	32 June 23	19 Mar. 31	35 May 13
500	2,365	Class B *	28c	45c	50c	75c	40c	1.00	½ June 24	½ June 24	27c Jan. 7	50c Apr. 11
195	2,510	Helvetia Oil Co tr ctfs 1	45c	50c	30c	50c	40c	Sale	40c June 11	40c June 11	20c Apr. 6	½ Jan. 14
------	15	Int'l Button Hole Mach Co 10	18	22	-----	18	15	20	-----	-----	19 Jan. 26	19 Jan. 26
3,185	10,143	Isle Royal Copper 15	-----	-----	1	1¾	1⅝	1⅞	¾ June 7	1¾ June 22	¾ June 7	1⅞ Jan. 28
38	136	Loew's Theatres 25	13½	18	10	12	11	12	10 June 2	10 June 2	10 June 2	18 Feb. 23
60	1,108	Maine Central 100	5	7¾	5	5¾	6	7	4½ June 10	5 June 3	4½ June 10	9 Jan. 27
		Preferred 5% 100	-----	22	11	15	12	18	15 June 22	15 June 22	12 Mar. 29	22 Jan. 15
5	405											
1,566	4,944	Mass Util Associates v t c *	1⅞	2	1¾	2	2	Sale	1⅞ June 7	2 June 21	1½ Mar. 22	2½ Jan. 12
------	2,600	Mayflower-Old Col Copper 25	-----	25c	-----	25c	10c	25c	-----	-----	10c Jan. 8	26c Jan. 11
1,255	4,960	Mergenthaler Linotype *	24	Sale	20	Sale	20½	21	19 June 17	21 June 27	18⅝ Mar. 30	24½ Jan. 10
6,393	50,209	Narragansett Rac'g Assn Inc 1	3½	4	4⅝	Sale	5	Sale	4⅝ June 1	5 June 16	3⅝ Jan. 5	5⅜ Feb. 11
1,000	2,060	Nat Service Co 1	12½c	25c	5c	10c	7c	Sale	5c June 27	7c June 30	5c June 27	15c Feb. 5
85	2,635	National Tunnel & Mines *	1⅜	1¾	1½	1⅞	1⅞	2¼	1½ June 14	1½ June 14	1⅜ Jan. 4	2⅝ Jan. 18
	200	N E Gas & El Assn pref *	-----	-----	-----	-----	15½	-----	-----	-----	19 Feb. 16	23 Feb. 23
1,654	16,470	New England Tel & Tel 100	99½	Sale	90	Sale	97	Sale	89½ June 16	97 June 30	81 Mar. 31	102 Jan. 6
------	146	New River Co com 100	-----	10	-----	9	-----	9	-----	-----	8 Jan. 26	10 Mar. 18
50	225	Preferred 100	-----	-----	65	70	65	70	65 June 13	65 June 13	65 Jan. 27	68 Feb. 21
294	3,476	N Y N H & Hartford 100	1⅞	2⅜	1⅛	Sale	-----	-----	1 June 10	1⅞ June 24	1 June 10	2⅞ Jan. 12
6,750	44,299	North Butte 2.50	42c	Sale	42c	45c	50c	Sale	40c June 2	50c June 25	37c Mar. 25	79c Jan. 10
30	30	Northern RR (N H) 100	-----	-----	-----	-----	53	-----	54 June 9	55 June 6	54 June 9	55 June 6
284	1,669	Old Colony 100	4¼	Sale	2	2½	2½	3	2⅛ June 22	2⅝ June 10	2 Apr. 5	5 Jan. 5
20	317	Certificates of deposit	3¼	5	1¼	-----	1¼	2	1½ June 10	1½ June 10	1 May 4	3¾ Jan. 27
30	1,441	Old Dominion Co 25	30c	-----	41c	75c	41c	50c	55c June 4	55c June 4	30c Jan. 20	60c May 7
383	2,948	Pacific Mills 100	14	15	11¾	12¾	17⅛	Sale	11¾ June 3	17⅛ June 30	9½ Mar. 30	17⅛ June 30
3,742	18,340	Pennsylvania RR 50	20⅞	Sale	14¾	Sale	18⅞	Sale	14⅛ June 17	19⅜ June 30	13½ May 3	24⅜ Jan. 17
1,135	8,243	Quincy Mining Co 25	2¼	2½	1¼	1¾	2½	Sale	1¼ June 2	2½ June 28	1¼ June 2	4⅜ Jan. 10
75	716	Reece Button Hole Mach 10	19	23¼	16	18	15	18	15 June 15	15 June 15	15 May 2	20 Jan. 7
------	683	Reece Folding Mach Co 10	2⅛	2½	1½	1¾	1½	1⅝	-----	-----	1½ Mar. 22	2½ Feb. 17
2,923	11,699	Shawmut Assn T C	9⅝	10	8¼	Sale	9¼	Sale	8 June 3	9⅞ June 29	8 May 31	10½ Mar. 1
3,286	18,457	Stone & Webster Inc cap stk	10	Sale	7⅜	Sale	10	Sale	7 June 16	10 June 30	5⅜ Mar. 29	11⅞ Jan. 12
------	270	Suburban Elec Secur com *	91c	1⅛	-----	-----	½	-----	-----	-----	75c Feb. 7	91c Jan. 18
	35	2d preferred	35	51	32	48	32	48	-----	-----	40 Feb. 5	40½ Jan. 5
2,105	11,353	Torrington Co (The) *	26¼	Sale	20	Sale	25	Sale	19½ June 8	25 June 27	17 Apr. 1	27 Jan. 17
------	430	Union Copper Ld & Min Co 25	25c	35c	-----	25c	15c	25c	-----	-----	15c Mar. 26	25c Feb. 18
65	1,345	Union Twist Drill 5	19	20	15½	18½	17½	23	17½ June 21	17½ June 21	15 Apr. 25	20½ Feb. 5
3,658	20,585	United Shoe Mach Corp 25	71¼	Sale	66¼	Sale	70½	Sale	65¾ June 1	71½ June 30	50 Mar. 29	77⅛ Jan. 12
221	1,619	Preferred 25	38⅞	Sale	43	Sale	40	Sale	40 June 28	43 June 1	38⅛ Jan. 3	43 May 28
4,685	46,838	Utah Metal & Tunnel 1	90c	Sale	96c	1.00	95c	Sale	86c June 15	1.00 June 27	55c Mar. 30	1⅛ Jan. 10
------	150	Venezuela Holding Corp 1	1	1¼	55c	1½	55c	1½	-----	-----	55c Apr. 27	1¼ Feb. 3
582	786	Vermont & Mass Ry Co 100	100	107	60¼	64	61⅛	Sale	56¾ June 9	62 June 16	56¾ June 9	103 Jan. 7
438	4,165	Waldorf System Inc *	7⅛	Sale	6⅛	6½	7¾	Sale	6⅛ June 14	7¾ June 29	5¾ Mar. 30	8⅞ Jan. 6
2,340	7,050	Warren Bros *	3½	3¾	2⅞	Sale	3¾	Sale	2¾ June 6	3¾ June 30	1⅞ Mar. 31	4½ Jan. 13
30	271	Warren (S.D.) & Co com *	20	23	23	-----	24	24¾	23 June 9	24 June 23	20 Jan. 7	25½ Feb. 23

* No par value. x Ex-dividend.

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Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales	1938	1937	Bond Sales	1938	1937
June—Shares	109,268	139,244	June	------	------
Jan. 1 to June 30	638,656	1,421,968	Jan. 1 to June 30	$10,000	$13,000

AGGREGATE SALES		PITTSBURGH STOCK EXCHANGE	Price Jan. 3 1938		PRICES IN JUNE						RANGE SINCE JAN. 1	
In June	Since Jan. 1	BONDS			June 1		June 30		Lowest	Highest	Lowest	Highest
$	$		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
------	10,000	Pittsburgh Brewing 6s...1949	------	------	105	110	------	------	------	------	107 Mar. 10	111 Mar. 4
Shares	Shares	STOCKS										
472	5,604	Allegheny Steel *	17½	Sale	------	------	19⅛	Sale	15⅞ June 21	19⅞ June 30	11⅞ Mar. 31	21⅞ Jan. 17
------	81	Preferred 100	------	------	105	110	------	------	------	------	x105 Feb. 15	x105 Feb. 15
40	645	Arkansas Nat Gas Corp *	------	------	------	------	------	------	3½ June 29	4 June 28	2½ Mar. 30	4 Jan. 8
200	916	Preferred 10	6	Sale	------	------	6	June 1	6 June 1	6 June 1	4¼ Mar. 30	6¾ Jan. 6
758	4,802	Armstrong Cork Co *	32⅜	Sale	26⅞	Sale	40¾	Sale	26⅜ June 2	40¾ June 30	24¾ Mar. 29	40¾ June 30
1,676	12,915	Blaw-Knox Co *	12	Sale	11	Sale	15	Sale	10⅞ June 3	15 June 30	10⅜ Mar. 30	15 Mar. 5
337	1,468	Byers (A M) *	------	------	7⅞	Sale	11⅜	Sale	7⅞ June 1	11⅝ June 30	6¼ Mar. 30	11⅝ June 30
9,842	60,919	Carnegie Metals 1	1⅛	Sale	50c	Sale	95c	Sale	50c June 1	1 June 24	50c May 23	1¾ Jan. 8
2,960	7,175	Clark (D L) Candy *	3¾	4	4	5	6	Sale	4½ June 8	6 June 23	3¼ Jan. 5	6 June 23
1,539	15,390	Columbia Gas & Electric *	8⅜	Sale	6	Sale	7½	Sale	6 June 1	7¾ June 29	5 Mar. 30	9½ Jan. 12
110	617	Consol Ice Co Preferred *	------	------	1¾	------	1¾	------	2 June 8	2 June 8	1¾ Apr. 20	2¼ Jan. 4
75	291	Copperweld Steel 10	------	------	------	------	------	------	19 June 14	21⅜ June 27	19 June 14	23 Jan. 15
------	352	Crandall McK & Hend *	7	------	7	------	------	------	------	------	7 Jan. 29	7 Jan. 29
222	2,885	Devonian Oil 10	19	19½	16¾	------	18	Sale	17 June 23	18 June 30	17 Mar. 31	20 Feb. 1
4,430	14,057	Duquesne Brewing 5	12½	Sale	10⅛	10½	10⅞	Sale	10 June 13	11 June 30	8 Apr. 16	14 Jan. 18
50	530	Electric Products *	------	10	------	9	------	------	6½ June 8	6½ June 8	6½ Apr. 23	9¾ Mar. 2
518	2,315	Follansbee Bros pref 100	8	10	6	7⅞	10⅝	Sale	7⅛ June 22	11¼ June 30	5 Mar. 26	11¼ June 30
2,400	13,415	Fort Pitt Brewing 1	70c	75c	75c	Sale	70c	75c	70c June 2	75c June 1	70c Feb. 15	80c Jan. 28
------	211	Harb-Walker Refrac com *	------	------	------	------	------	------	------	------	15¼ Mar. 30	21½ Feb. 24
------	175	Horne (Jos) common 100	11½	------	------	------	------	------	------	------	11½ Jan. 22	12½ Apr. 28
------	126	Jeannette Glass preferred 100	20	25	------	------	------	------	------	------	25 Jan. 11	40 Feb. 3
7	201	Jones & Laughlin St'l pref 100	------	------	------	------	------	------	67 June 28	67 June 28	50½ Apr. 4	73½ Jan. 24
508	4,292	Koppers Gas & Coke pref 100	100¼	Sale	100½	Sale	99½	100	98½ June 21	102 June 8	96 Apr. 1	105 Jan. 15
3,137	29,769	Lone Star Gas *	7¼	Sale	7⅝	Sale	8½	Sale	7½ June 1	8½ June 30	6⅝ Mar. 31	9 Jan. 17
1,020	7,390	McKinney Manufacturing *	1	------	1	1⅛	1⅛	1¼	95c June 10	1¼ June 29	90c Apr. 5	1½ Feb. 18
350	3,311	Meeta Machine 5	37½	Sale	28⅜	Sale	------	------	28⅜ June 1	37¼ June 28	27½ Mar. 30	43⅜ Jan. 17
3,677	24,090	Mountain Fuel Supply 10	6⅛	Sale	4½	Sale	5½	Sale	4½ June 1	5½ June 27	4⅜ Apr. 1	6⅝ Jan. 12
767	13,463	Nat Fireproofing Corp com 5	1⅞	2	1¾	------	2½	Sale	2⅛ June 22	2½ June 23	1½ Mar. 28	3⅛ Jan. 14
------	361	Penn Federal Corp common *	1¼	------	1	------	------	------	------	------	1 May 18	1½ Mar. 9
------	80	4½% Preferred 50	24	------	22	------	------	------	------	------	25 Jan. 8	25 Jan. 8
3,710	24,710	Phoenix Oil com 25c	4c	5c	3c	Sale	2c	3c	2c June 28	3c June 1	2c May 13	5c Jan. 10
------	5,500	Preferred 1	5c	10c	------	5c	------	------	------	------	5c Feb. 1	7c Jan. 12
200	2,187	Pittsburg Brewing *	3	Sale	2	2½	2	2¾	2 June 6	2 June 6	2 Mar. 31	3 Jan. 3
184	1,968	Preferred 100	20¼	22½	18½	23	20⅛	24¾	22½ June 23	23 June 29	19¼ Mar. 30	25½ Feb. 24
------	5	Pittsburgh Coal Co com 100	------	------	------	------	------	------	------	------	5⅜ Mar. 18	5⅜ Mar. 18
------	100	Preferred 100	------	------	------	------	------	------	------	------	24⅜ Apr. 2	24⅜ Apr. 2
390	2,596	Pittsburgh Forgings 1	4¾	------	------	------	------	------	5¾ June 13	7⅜ June 27	4⅞ Mar. 25	9¼ Jan. 12
30	311	Pittsburgh Oil & Gas 5	1½	Sale	1¼	1½	1¼	1½	1½ June 9	1½ June 9	1¼ Jan. 7	1½ Jan. 3
1,351	5,436	Pittsburgh Plate Glass 25	86¾	Sale	65¼	Sale	94¼	Sale	63¾ June 2	95 June 29	56 Apr. 2	95 June 29
2,643	14,388	Pitts Screw & Bolt Corp *	7	------	5⅛	------	7⅝	Sale	5⅛ June 7	8½ June 30	4¾ May 27	9 Jan. 10
100	2,155	Pittsburgh Steel Foundry *	7¾	11	6	------	8½	10	7½ June 24	7½ June 24	6 Mar. 30	10 Jan. 10
268	1,517	Plymouth Oil Co 5	------	------	------	------	------	------	17⅞ June 2	20¾ June 24	15⅜ Mar. 30	20¾ June 24
600	8,800	Renner Co 1	1	1⅛	80c	95c	95c	Sale	75c June 14	90c June 25	75c May 17	1¼ Jan. 10
------	1,040	Reymer & Bros common *	2	------	------	------	------	------	------	------	2 Jan. 6	2¼ Jan. 14
------	220	Ruud Mfg 5	------	------	------	14½	------	------	------	------	12 May 4	14½ Jan. 20
6,500	11,600	San Toy Mining 1	1c	2c	1c	2c	3c	Sale	2c June 23	3c June 30	1c Jan. 14	3c June 30
2,786	19,428	Shamrock Oil & Gas 1	2½	2¾	2¼	Sale	3½	Sale	2¼ June 1	3½ June 29	1½ Mar. 26	4 Jan. 12
------	10	6% preferred 100	------	100	------	70	------	------	------	------	70 Mar. 16	70 Mar. 16
180	1,180	6% Preferred 10	7	Sale	6	7	6	------	7⅛ June 25	7⅛ June 25	7 Jan. 3	7⅛ June 25
50	955	Standard Steel Spring *	7⅜	9	------	------	------	------	8 June 24	8 June 24	6¼ Mar. 25	9 Jan. 24
1,365	5,281	United Engine & Fdy 5	30⅝	Sale	26⅝	Sale	33	Sale	25⅝ June 8	33 June 29	22 Mar. 31	34⅞ Jan. 12
------	1,976	United States Glass 25	1¼	Sale	------	------	------	------	------	------	1 May 6	1½ Jan. 14
10	760	Vanadium Alloy Steel *	------	------	------	31¾	26	28	28 June 28	28 June 28	28 June 28	45 Jan. 7
2,600	11,145	Victor Brewing Co 1	60c	65c	50c	65c	50c	Sale	45c June 17	50c June 6	45c June 17	65c Feb. 15
50	50	Waverly Oil Works A *	------	4	------	------	2½	Sale	2½ June 30	2½ June 30	2½ June 30	2½ June 30
3,024	20,812	Westinghouse Air Brake *	24	Sale	18½	Sale	23⅞	Sale	18 June 2	25½ June 30	15⅞ Mar. 31	27¼ Jan. 12
1,803	7,000	Westghouse El & Mfg 50	100⅛	Sale	72⅞	Sale	97⅜	Sale	71⅛ June 1	99⅞ June 30	62¼ Mar. 31	107⅜ Jan. 10
		UNLISTED.										
35	270	Lone Star Gas 6½% pref. 100	112	------	111	Sale	------	------	111 June 1	111 June 1	108 Apr 27	112 Jan. 1
364	3,160	Pennroad Corp v t c 1	2½	Sale	------	------	------	------	1⅜ June 18	2⅜ June 27	1⅜ June 18	3 Jan. 10

* No par value x Ex-dividend.

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Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

	Stock Sales	1938	1937		Stock Sales	1938	1937
June	Shares.	357,145	204,134	Jan. 1 to June 30	Shares.	1,702,562	2,761,079

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
3,396	14,311	Allen Elec & Equipment	1	13/16	Sale	82c	90c	1 1/8	Sale	82c June 6	1 1/4 June 25	13/16 Jan. 3	1 1/8 Jan. 19
2,600	28,267	Auto City Brewing common	*	1/16	Sale	37c	39c	55c	Sale	35c June 3	55c June 25	35c June 3	3/4 Jan. 15
12,119	44,570	Baldwin Rubber common	1	6 5/8	7	5 1/2	Sale	7 1/8	Sale	5 June 8	7 5/8 June 29	4 3/4 Mar. 31	9 1/4 Jan. 15
651	2,616	Bower Roller Bearing	5	-----	20	14 1/2	17 3/4	17	19 1/2	15 1/4 June 10	19 3/4 June 29	12 3/8 Mar. 31	21 1/2 Jan. 10
10,439	35,230	Briggs Mfg Co common	*	-----	-----	16	18	25 1/4	Sale	17 1/8 June 2	25 7/8 June 30	13 1/2 Mar. 31	26 Jan. 15
3,750	5,050	Brown-McLaren Mfg Co	1	-----	-----	1	1 1/8	1 5/8	Sale	1 June 3	1 5/8 June 30	1 May 18	1 5/8 June 30
4,432	14,434	Burroughs Adding Mach	*	16	-----	15 1/4	Sale	18	Sale	15 1/4 June 1	18 June 30	15 1/4 June 1	20 1/4 Jan. 11
4,900	28,164	Burry Biscuit Corp	12 1/2c	1 3/4	2 1/4	1 5/8	2	2 1/2	Sale	1 5/8 June 7	2 5/8 June 25	1 5/8 June 7	3 1/8 Jan. 13
100	200	Capital City Products	*	-----	-----	-----	-----	-----	-----	7 1/2 June 29	7 1/2 June 29	7 1/2 June 29	7 3/4 Apr. 1
------	100	Casco Products Corp	*	-----	-----	-----	-----	-----	-----	-----	-----	11 Mar. 5	11 Mar. 5
------	200	Chamberlin Metal Weather Strip Co common	5	-----	-----	-----	-----	-----	-----	-----	-----	6 1/2 Mar. 25	6 1/2 Mar. 25
24,770	76,823	Chrysler Corp common	5	48 7/8	Sale	40	Sale	59 1/2	Sale	40 June 1	60 1/4 June 30	36 Mar. 31	62 7/8 Jan. 17
900	7,719	Consolidated Paper com	10	14	Sale	12	13 1/2	15 1/2	Sale	13 June 9	15 1/2 June 30	13 May 31	15 5/8 Feb. 2
2,525	6,185	Consumers Steel Prod	1	-----	-----	75c	Sale	1 1/2	1 1/2	75c June 1	1 1/2 June 24	70c May 27	1 1/2 June 24
674	1,739	Continental Motors com	1	1 1/4	Sale	-----	1 3/8	1 1/4	Sale	1 1/8 June 28	1 1/4 June 29	1 May 5	1 3/8 Mar. 9
------	727	Crowley, Milner & Co com	*	3 1/4	3 3/4	2 3/4	5 3/4	2 3/4	5 3/4	-----	-----	2 3/4 May 25	4 1/2 Jan. 17
------	688	Cunningham Drug Sts	2.50	-----	-----	12	-----	14	-----	-----	-----	13 Mar. 28	15 1/4 Jan. 27
------	200	Deisel Wemmer Gilb com	10	-----	-----	9	-----	11 3/4	-----	-----	-----	11 1/2 Mar. 23	12 1/4 Mar. 18
1,507	12,472	Detroit & Clevel Nav com	10	1 1/4	Sale	1 1/4	Sale	1 1/4	1 3/8	1 June 15	1 5/8 June 25	1 June 15	1 7/8 Jan. 8
563	4,566	Detroit Edison com	100	93 1/2	-----	85 1/2	Sale	92 1/2	-----	80 June 13	91 1/2 June 27	77 Mar. 30	108 Jan. 12
2,200	14,015	Detroit Gray Iron Fdy	1	1 1/2	Sale	1 3/8	1 5/8	1 7/8	Sale	1 3/8 June 8	2 June 30	1 1/4 Mar. 29	2 Jan. 11
12,453	38,956	Detroit Mich Stove common	1	2 1/4	Sale	1 1/2	Sale	2 5/8	Sale	1 3/8 June 1	2 7/8 June 27	1 3/8 May 27	3 1/4 Jan. 11
5,430	31,670	Detroit Paper Products	1	2 1/2	3	1 7/8	Sale	2 3/4	Sale	1 3/4 June 1	2 5/8 June 24	1 3/4 June 1	3 3/4 Jan. 13
536	4,387	Detroit Steel Corp com	5	12	17	8	11	14	14 1/2	12 June 22	14 June 25	10 May 31	16 Jan. 10
280	380	Detroit Steel Products	*	-----	-----	-----	-----	-----	-----	24 June 24	24 June 24	15 3/4 Mar. 26	24 June 24
1,875	2,475	Eaton Mfg Co common	4	-----	-----	-----	-----	-----	-----	15 June 23	16 1/2 June 29	12 Apr. 2	16 1/2 June 29
------	1,040	Eureka Vacuum Cleaner	*	2	4	-----	-----	-----	-----	-----	-----	2 5/8 Mar. 29	5 Jan. 15
4,487	15,768	Ex-Cell-O Corporation	3	9 1/2	-----	13 1/2	Sale	14 1/4	Sale	12 7/8 June 7	15 June 30	9 Mar. 29	15 June 30
1,296	8,522	Federal Mogul common	*	8	Sale	7 1/8	8 1/2	10 1/8	Sale	7 1/4 June 16	10 1/2 June 29	6 Mar. 31	10 1/2 June 29
700	4,159	Federal Motor Truck com	*	2 1/2	-----	2 1/8	-----	2 1/8	4	3 3/8 June 27	3 1/2 June 28	2 1/4 Mar. 31	4 3/8 Jan. 12
------	300	Federal Screw Works com	*	-----	4 1/8	-----	-----	-----	-----	-----	-----	3 Apr. 19	4 1/2 Jan. 10
6,225	30,680	Frankenmuth Brewing com	1	1 1/4	1 3/8	1 1/2	Sale	1 3/4	Sale	1 3/8 June 14	1 3/4 June 23	1 Mar. 30	1 3/4 Apr. 23
900	6,815	Fruehauf Trailer Co com	1	8	-----	6 1/4	-----	9	Sale	7 1/2 June 23	9 1/8 June 30	5 1/2 Mar. 31	10 1/8 Jan. 13
6,190	39,675	Gar Wood Industries com	3	5 1/4	Sale	4 1/2	Sale	6	Sale	4 1/2 June 1	6 1/2 June 30	4 1/4 Mar. 29	7 1/2 Jan. 11
------	697	Gemmer Mfg Co class A	*	26 1/4	34 1/8	20	29	21	24	-----	-----	23 Apr. 29	30 Mar. 21
265	470	Class B	*	13	18	-----	12 1/2	13	Sale	12 June 29	13 June 30	11 1/2 May 14	13 June 30
2,436	12,592	General Finance Corp com	1	3 7/8	4	2	2 1/2	2 5/8	Sale	2 June 7	2 3/4 June 30	2 June 7	4 1/8 Jan. 11
26,933	96,400	General Motors com	10	29 1/2	Sale	28 3/8	30	37	Sale	29 June 8	37 June 29	25 3/4 Mar. 31	38 Jan. 15
6,665	52,611	Goebel Brewing Co com	1	3	Sale	2 1/2	3	3	Sale	2 1/2 June 6	3 1/4 June 24	2 1/2 May 28	3 7/8 Jan. 11
3,510	49,416	Graham-Paige Motor com	1	1 5/8	Sale	76c	Sale	99c	Sale	70c June 13	1 June 23	70c June 13	1 1/8 Jan. 10
1,350	6,170	Grand Valley Brew common	1	1/2	3/4	50c	Sale	51c	63c	50c June 1	60c June 25	1/2 Jan. 5	70c Feb. 16
920	5,765	Hall Lamp com	*	2 3/4	-----	2	Sale	2 5/8	3	2 June 1	2 3/4 June 29	2 Mar. 26	3 3/4 Jan. 11
85	85	Home Dairy class A	*	7 1/2	9 1/4	-----	12	-----	12	7 1/2 June 15	7 1/2 June 15	7 1/2 June 15	7 1/2 June 15
1,003	5,792	Hoover Steel Ball com	10	10 1/2	12	6 3/4	8 1/2	8	9 1/8	7 1/2 June 15	8 5/8 June 23	6 1/2 Mar. 30	12 1/2 Jan. 13
110	2,780	Hoskins Mfg Co common	2.50	-----	16 1/2	12	15 1/4	14 3/4	16 1/2	15 1/2 June 27	15 1/2 June 27	15 Feb. 17	17 Jan. 12
615	715	Houdaille-Hershey class A	*	-----	-----	-----	-----	22 3/4	-----	23 June 27	23 June 27	22 1/4 Mar. 7	23 June 27
5,465	13,030	Class B	*	8	10 1/2	6 1/2	Sale	10 1/2	Sale	6 1/2 June 1	11 1/4 June 30	6 Mar. 30	11 7/8 Jan. 13
3,247	33,190	Hudson Motor Car	*	7	Sale	5	6 1/2	7 1/2	Sale	6 1/2 June 21	7 3/4 June 30	5 1/8 Mar. 30	9 7/8 Jan. 13
7,532	39,526	Hurd Lock & Mfg Co com	1	9/16	Sale	39c	Sale	58c	Sale	37c June 1	61c June 29	37c Apr. 4	3/4 Jan. 15
5,590	46,749	Kingston Products Corp	1	2 3/8	Sale	1 5/8	1 3/4	2 5/8	Sale	1 3/4 June 2	2 5/8 June 30	1 3/4 Mar. 29	3 1/2 Jan. 10
1,725	16,312	Kinsel Drug Co com	1	5/8	11/16	40c	46c	65c	Sale	40c June 8	65c June 30	40c Mar. 31	3/4 Jan. 10
4,295	19,861	Kresge (S S) Co com	10	15	-----	-----	18 3/4	18 3/4	Sale	17 June 14	18 3/4 June 30	15 1/2 Mar. 30	18 3/4 June 30
------	2,800	Lakey Fdy & Mach common	1	2 1/8	-----	1 1/2	-----	1 7/8	2 3/8	-----	-----	1 1/2 Mar. 31	3 1/4 Jan. 12
125	489	Mahon (R C) class A pref	*	18	19 1/4	18	Sale	19	25	18 June 1	19 June 23	17 Mar. 19	19 1/4 Jan. 6
3,270	24,900	Masco Screw Products	1	1 1/8	1 1/4	83c	Sale	1 1/4	Sale	80c June 10	1 1/4 June 27	80c June 10	1 5/8 Jan. 10
250	1,743	McAleer Mfg Co com	*	1 3/8	3 1/8	50c	75c	81c	1 5/8	68c June 21	75c June 23	60c Mar. 26	1 1/2 Jan. 17
13,944	67,155	McClanahan Oil Co com	1	1/2	Sale	28c	Sale	33c	Sale	27c June 3	40c June 24	25c Mar. 31	55c Apr. 18
1,300	12,250	McClanahan Refineries	1	11/16	7/8	72c	Sale	80c	87c	72c June 1	87c June 27	69c Mar. 28	1 1/4 Jan. 11
1,205	2,900	Mich Steel Tube Prod	2.50	6	7 3/4	4 3/4	7 1/4	8	Sale	5 June 13	8 1/4 June 29	5 May 31	8 1/4 June 29
1,195	5,863	Michigan Sugar com	*	1/2	5/8	51c	70c	50c	60c	51c June 7	65c June 23	40c Mar. 29	3/4 Jan. 2
310	2,300	Preferred	10	3 1/4	-----	3 1/4	4	3 3/8	4 7/8	3 1/4 June 7	3 1/4 June 7	3 1/4 Mar. 29	5 Feb. 21
1,050	9,580	Micromatic Hone Corp	1	2 1/2	3 1/4	2 3/4	3 1/4	2 7/8	3 5/8	2 7/8 June 6	3 1/2 June 24	2 3/4 Mar. 25	4 1/4 Feb. 26
2,500	11,910	Mid-West Abrasive com	50c	1 1/8	Sale	87c	1 1/8	1 1/8	Sale	87c June 7	1 1/8 June 25	87c June 7	2 Jan. 11
15,088	68,801	Moore (Tom) Distillery Co	1	1 1/8	Sale	75c	80c	65c	Sale	40c June 13	80c June 7	40c June 13	1 7/8 Jan. 6
2,069	2,839	Motor Products Corp com	*	-----	-----	7	-----	16 7/8	Sale	16 3/8 June 27	17 1/2 June 29	11 Mar. 31	18 1/4 Jan. 25
1,261	1,611	Motor Wheel com	5	9 1/2	-----	8	-----	12 1/2	Sale	8 1/2 June 11	13 1/2 June 30	8 1/2 June 11	13 7/8 Jan. 13
15,225	56,571	Murray Corp common	10	5	5 1/2	4 5/8	-----	7 1/8	Sale	4 3/4 June 2	7 3/8 June 30	4 1/8 Mar. 29	7 1/2 Jan. 17
200	830	Muskegon Piston Rg com	2.50	9 1/8	-----	6 1/2	7 3/8	6	12	6 1/2 June 2	9 1/8 June 29	6 1/2 June 2	10 Jan. 28
6,298	49,109	Packard Motor Co com	*	4 1/8	4 3/8	3 1/2	Sale	4 5/8	Sale	3 1/2 June 1	4 5/8 June 30	3 1/4 Mar. 31	5 1/2 Jan. 11
3,140	26,556	Parke Davis & Co	*	30	32	-----	-----	37	-----	36 June 6	37 7/8 June 24	31 1/2 Mar. 30	37 7/8 June 24
2,757	2,864	Parker Rust Proof com	2.50	14 5/8	-----	14 1/8	Sale	18	Sale	14 1/8 June 1	18 June 29	14 1/8 June 1	20 1/4 Jan. 11
10,247	47,661	Parker Wolverine Co com	*	9 3/4	Sale	6 1/8	6 3/4	9 1/4	Sale	6 1/8 June 13	9 1/4 June 30	6 1/8 Apr. 1	12 Jan. 20
10,570	19,501	Peninsular Metal Products	1	2	Sale	1 1/8	1 3/8	2 3/8	Sale	1 1/4 June 2	2 1/2 June 24	1 1/4 May 31	3 1/8 Jan. 11
5,599	9,971	Pfeiffer Brewing Co com	*	4 3/4	-----	6 3/4	7	7 1/8	7 3/4	6 7/8 June 2	7 5/8 June 24	4 7/8 Mar. 31	7 5/8 June 24
1,768		Prudential Investing Corp	1	1 1/8	2	1 1/2	2	2 1/2	Sale	1 3/8 June 8	2 1/2 June 30	1 3/8 May 31	2 1/2 June 30
1,761	11,389	Reo Motor com	5	2	-----	1 1/2	Sale	1 1/2	2 1/8	1 1/2 June 1	2 June 27	1 1/2 Mar. 31	2 7/8 Jan. 11
4,028	16,683	Rickel (H W) & Co common	2	3 1/4	3 1/2	3	3 1/2	3 3/4	Sale	3 June 7	3 7/8 June 24	2 7/8 Mar. 31	4 Jan. 12
1,563	13,619	River Raisin Paper com	*	3 3/4	Sale	2 1/4	2 1/2	3	Sale	2 1/4 June 6	3 June 27	2 Mar. 30	4 3/8 Jan. 10
898	3,173	Scotten Dillon com	10	-----	-----	23	24 1/2	24	25	23 June 2	24 1/2 June 15	22 Jan. 5	27 Feb. 8
12,900	65,176	Standard Tube Co class B	1	2 1/8	Sale	2 1/8	2 3/8	3 1/8	Sale	2 June 7	3 3/8 June 23	1 7/8 Apr. 1	4 Jan. 10
115	2,221	Stearns (Frederick) com	*	16	24	15	20 1/8	16	20 1/8	15 3/4 June 15	15 3/4 June 15	15 3/4 June 15	22 Jan 14
------	513	5% cum part pref	100	-----	-----	92	97	97	100	-----	-----	90 Jan 13	96 May 12
2,802	9,172	Timken Axle com	10	10	-----	7	-----	12 1/2	Sale	11 June 21	12 1/2 June 30	8 1/4 Mar. 30	14 Jan. 12
------	250	Preferred	100	-----	109	-----	-----	100	-----	-----	-----	103 Mar. 25	107 Jan. 20
11,186	54,870	Tivoli Brewing Co common	1	3 1/4	Sale	3	Sale	3 7/8	Sale	2 3/4 June 16	4 1/8 June 24	2 3/4 June 16	4 1/8 Mar. 1
950	5,182	Union Investment Co com	*	5 3/4	7 3/8	3 1/2	4	4 1/2	Sale	3 1/2 June 2	4 1/2 June 30	3 1/2 May 26	6 1/8 Jan. 5
2,065	9,085	United Shirt Distributors	*	3 7/8	Sale	2 5/8	3	4	Sale	2 5/8 June 20	4 June 27	2 1/2 Apr. 1	5 Jan. 11
------	100	U S Radiator com	1	4 3/4	-----	-----	-----	-----	-----	-----	-----	3 1/2 Feb. 1	3 1/2 Feb. 1
300	4,170	Universal Cooler class A	*	-----	4 1/2	2	2 1/2	3	3 1/4	2 1/2 June 3	3 June 23	2 1/2 June 3	5 5/8 Jan. 17
4,015	28,658	Class B	*	1 3/4	2	1 5/8	Sale	2	2 1/8	1 5/8 June 1	2 1/4 June 24	1 1/2 Mar. 24	3 1/2 Jan. 12
425	680	Universal Products com	*	10	-----	8	-----	14	-----	13 3/4 June 29	14 1/4 June 29	10 1/2 Apr. 4	14 1/4 June 29

For footnotes see page 61.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
232	404	Walker & Co class A *	17	20	18	22	22	30	21¾ June 9	22 June 29	20 Jan. 13	22 June 29
942	8,041	Class B *	2⅛	Sale	1¾	2⅛	2¼	2¾	2 June 22	2¼ June 25	1⅞ Apr. 8	2⅝ Jan. 17
3,203	34,275	Warner Aircraft Corp com. 1	1/16	Sale	78c	Sale	75c	80c	70c June 8	80c June 23	65c Mar. 30	1⅜ Jan. 18
2,380	7,792	Wayne Screw Prod com. 4	2	-----	1⅛	1½	2½	Sale	1⅛ June 6	2½ June 24	1⅛ June 6	3¼ Jan. 14
1,500	16,100	Wolverine Brewing Co com. 1	5/16	⅜	15c	24c	18c	35c	22c June 20	25c June 22	22c June 20	⅜ Jan. 6
300	2,640	Wolverine Tube Co com. 2	4	-----	3⅝	4	6¼	-----	4 June 6	4¾ June 22	3¾ May 31	6⅝ Jan. 13
------	20	Preferred 100	82½	-----	60	-----	70	-----	-----	-----	80¼ Apr. 2	80¼ Apr. 2
------	547	Young (L A) Spring & Wire. *	12	25¼	-----	-----	-----	-----	-----	-----	13½ Jan. 4	17½ Jan. 6
		Unlisted Dept.—										
3,060	6,700	American Radiator *	-----	-----	-----	-----	15¼	Sale	10¼ June 8	15⅝ June 30	9⅛ Mar. 30	15⅝ June 30
359	764	Amer Tel & Tel Co 100	-----	-----	129⅜	Sale	141⅜	Sale	128½ June 3	144½ June 29	126½ Apr. 8	149 Jan. 12
197	197	Borden Company 25	-----	-----	-----	-----	-----	-----	15¼ June 17	16⅞ June 29	15¼ June 17	16⅞ June 29
765	925	Borg Warner Corp com 5	-----	-----	-----	-----	28⅛	Sale	19 June 14	28¼ June 29	18½ May 26	28¼ June 29
598	8,537	Commonw & Southern Corp *	1⅛	Sale	-----	-----	1½	Sale	1¼ June 14	1⅝ June 23	1 Mar. 26	2 Jan. 14
1,111	1,841	Consolidated Oil Co. *	-----	-----	-----	-----	9⅞	Sale	8⅛ June 2	10 June 30	8 May 25	10 June 30
654	859	General Foods Corp. *	-----	-----	28¼	Sale	33½	Sale	28¼ June 1	33½ June 30	25½ May 16	33½ June 30
662	11,782	Hupp Motor Car Corp. 1	1¼	Sale	-----	-----	-----	-----	½ June 15	¾ June 24	½ June 15	1¾ Jan. 10
1,375	1,980	Kennecott Copper Corp. *	-----	-----	28⅝	Sale	38⅛	Sale	28¼ June 3	38¾ June 30	26⅝ May 27	42⅛ Jan. 10
1,061	1,341	Kroger Groc & Bak Co. *	-----	-----	-----	-----	14⅞	Sale	13½ June 20	15 June 24	13⅛ May 28	15¼ Mar. 4
9,017	9,935	Nash-Kelvinator Corp. 5	10	Sale	6⅞	Sale	9¼	Sale	6⅞ June 1	9¼ June 25	6⅜ Apr. 1	12⅝ Jan. 10
728	1,228	National Dairy Products *	-----	-----	-----	-----	15¼	Sale	13⅛ June 3	15¼ June 30	13⅛ Apr. 26	15¼ June 30
4,421	19,565	N Y Central RR 100	17½	Sale	11¼	Sale	16	Sale	10¾ June 14	16 June 30	10 Mar. 29	19⅜ Jan. 10
595	1,199	Purity Bakeries Corp. *	-----	-----	8½	Sale	-----	-----	8⅛ June 1	10⅝ June 29	8⅜ May 26	10⅝ June 29
670	2,869	Socony-Vacuum Corp. 25	-----	-----	-----	-----	16	Sale	12⅛ June 9	16 June 30	10⅞ Mar. 29	16⅜ Jan. 11
1,070	4,294	Standard Brands Inc. *	-----	-----	7	Sale	8¼	Sale	7 June 1	8¼ June 30	6¼ Mar. 30	9¼ Jan. 12

* No par value. a Deferred delivery sales. r Sold for cash. x Ex-dividend.

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE PHILADELPHIA STOCK EXCHANGE

Stock Sales	1938	1937	Bond Sales	1938	1937
June ..... Shares	256,623	222,540	June	$70,000	$50,000
Jan. 1 to June 30	1,381,069	a2,981,567	Jan. 1 to June 30	240,000	343,200

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	PHILADELPHIA STOCK EXCHANGE BONDS	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
49,000	201,000	Elec & Peoples tr ctfs 4s 1945	6	8	6	7	5¾	Sale	5¾ June 21	7 June 2	5⅛ Apr. 4	7 Jan. 4
------	3,000	Lehigh Valley 4s 1948	-----	-----	-----	-----	-----	-----	-----	-----	64 May 26	72 Mar. 23
------	1,000	Pennsylvania 4½s 1965	-----	-----	-----	-----	-----	-----	-----	-----	101 Jan. 24	101 Jan. 24
------	13,000	Peoples Pass tr ctfs 4s 1943	18¼	25	8¼	12	8¼	12	-----	-----	9¼ Apr. 26	20 Jan. 13
Shares	Shares	STOCKS Par										
1,429	8,041	American Stores *	8	8¾	6¼	7⅛	8¼	Sale	6⅝ June 18	8½ June 23	6⅛ Mar. 31	11⅜ Jan. 18
2,329	30,694	American Tel & Tel 100	144½	Sale	127⅞	Sale	141⅞	Sale	127⅞ June 1	144⅞ June 30	111⅛ Mar. 30	149⅜ Jan 6
------	533	Bankers Sec Corp pref. 50	-----	-----	15	25	13	25	-----	-----	15 Mar. 31	16⅜ Mar. 18
686	2,994	Barber Co 10	15	15½	13¼	Sale	19¾	Sale	13¼ June 1	20⅝ June 29	12¼ Mar. 31	20⅝ June 29
591	5,934	Bell Tell Co of Pa pref. 100	115¾	118	116⅜	119	116	Sale	116 June 30	117½ June 23	114⅛ Mar. 31	119⅛ Jan. 21
654	11,156	Budd (E G) Mfg Co. *	4⅜	Sale	3⅞	Sale	5	5½	3⅞ June 1	5⅜ June 27	3⅜ Mar. 29	6¾ Jan. 17
------	20	Preferred 100	-----	-----	-----	-----	-----	-----	-----	-----	42 Jan. 26	43½ Feb. 2
661	5,212	Budd Wheel Co *	3⅞	Sale	3	4	4½	Sale	3⅛ June 8	4⅝ June 30	2⅞ Mar. 28	5⅝ Jan. 12
6,000	30,010	Chrysler Corp. 5	47⅛	Sale	40⅞	Sale	59¼	Sale	40⅛ June 13	61⅞ June 30	36 Mar. 31	63⅜ Jan. 15
170	990	Curtis Pub Co common *	-----	-----	-----	-----	6¾	Sale	6¼ June 29	7 June 30	4⅝ Mar. 30	7⅛ Jan. 12
1,027	7,366	Electric Storage Battery *	26½	Sale	23⅝	25	27⅝	Sale	24⅛ June 6	29 June 28	21⅞ Mar. 31	31⅜ Mar. 7
8,906	48,157	General Motors 10	29⅞	Sale	28¼	Sale	36⅛	Sale	27⅜ June 4	38 June 30	25½ Mar. 31	41¼ Feb. 3
22	277	Horn & Hardart (Phila) com *	95	102	103½	Sale	105½	115	101⅝ June 16	103½ June 1	100¾ Jan. 11	108½ Mar. 12
30	810	Horn & Hardart (N Y) com. *	22½	23¾	22½	23¾	27	28	27¾ June 23	28 June 23	21¼ Feb. 1	28 June 23
5,956	8,202	Lehigh Coal & Navigation. *	3¾	4	3	3⅜	4½	Sale	3 June 2	4½ June 30	3 May 31	4⅞ Feb. 28
1,675	4,098	Lehigh Valley 50	5⅞	Sale	3½	3¾	4⅞	Sale	3⅜ June 16	5 June 30	3 Mar. 30	6⅞ Feb. 25
------	651	Mitten Bank Sec Corp 25	1	1⅝	-----	-----	-----	-----	-----	-----	⅞ Jan. 5	1¼ Jan. 12
------	2,027	Preferred 25	1⅛	Sale	-----	-----	-----	-----	-----	-----	1⅛ Jan. 3	1⅝ Jan. 8
970	6,048	Nat'l Power & Light *	7½	Sale	6⅛	Sale	7½	Sale	6⅛ June 1	7½ June 30	4⅞ Mar. 29	8¼ Jan. 12
8,712	71,663	Pennroad Corp v t c *	2⅜	Sale	1¾	1⅞	2¼	Sale	1½ June 18	2¼ June 25	1½ Mar. 31	2⅞ Jan. 10
10,608	64,725	Pennsylvania RR. 50	21	Sale	15	Sale	18⅞	Sale	14⅛ June 18	19⅞ June 30	14⅛ Mar. 31	30¼ Jan. 20
167	695	Penna Salt Manufactur'g. 50	128	145	118	128	147	172	124 June 20	145 June 28	123 Apr. 6	145 June 28
------	1,200	Penn Traffic com 2½	2⅞	3⅜	2⅛	2½	2¼	2⅝	-----	-----	2¼ Mar. 16	2⅞ Feb. 15
340	3,090	Phila Elec of Pa $5 pref. *	115¼	Sale	115½	Sale	116	116⅜	115¼ June 1	117 June 13	112 Feb. 11	117 June 13
2,481	15,818	Phila Elec Pow pref. 25	29⅝	Sale	31¼	Sale	30⅝	30⅞	30⅜ June 9	31½ June 6	29⅛ Apr. 23	32⅛ Feb. 17
------	680	Phila Insulated Wire. *	18¼	21	16½	18	17	-----	-----	-----	17½ May 11	19½ Feb. 17
60	2,198	Phila Rapid Transit. 50	2	Sale	1½	2	2	2¼	1¾ June 18	2 June 27	1¼ Apr. 26	2¼ Jan. 12
517	4,196	7% preferred. 50	3½	Sale	2¾	3	3	Sale	2½ June 15	3¾ June 25	2 Mar. 30	4½ Jan. 12
1,292	4,039	Philadelphia Traction. 50	5½	7	6¾	Sale	5½	6¼	5¾ June 25	6¾ June 1	4⅜ Apr. 27	7⅜ Jan. 13
------	255	Reo Motor Car Co.	-----	-----	-----	-----	-----	-----	-----	-----	1¾ Apr. 1	2¼ Feb.
7,660	165,165	Salt Dome Oil Corp. 1	13	Sale	21¼	Sale	19¾	Sale	18⅜ June 29	22⅜ June 7	10⅜ Jan. 14	27⅛ May 10
574	2,944	Scott Paper *	37½	Sale	39¾	Sale	44	Sale	39¼ June 1	45 June 30	35¼ Mar. 31	45 June 30
119	541	Tacony-Palmyra Bridge *	29	31	30	31	33½	35	32 June 9	34 June 29	26⅓ Mar. 30	34 June 29
1,800	7,600	Tonopah-Belmont Devel. 1	1/16	⅛	1/16	⅛	1/16	⅛	1/16 June 6	1/16 June 6	1/16 Jan. 7	⅛ Feb. 15
1,007	13,263	Tonopah Mining 1	⅝	¾	⅝	⅞	1/16	Sale	⅝ June 6	13/16 June 30	1/16 May 3	1½ Jan. 21
------	904	Transit Invest Corp.	-----	-----	⅝	1	⅝	1	-----	-----	1/16 Mar. 31	1 Mar. 16
439	6,001	Preferred	1	1¼	1	1⅛	Sale	-----	⅞ June 16	1⅛ June 8	⅞ Apr. 11	2¼ Mar. 29
804	10,067	Union Traction. 50	2	2½	3	3⅜	2½	2⅞	2¾ June 15	3⅛ June 2	1⅝ Jan. 6	3⅛ Mar. 19
2,560	17,294	United Corp common *	3¼	Sale	2⅝	2¾	3⅛	Sale	2¼ June 6	3⅛ June 30	1⅞ Mar. 29	3⅜ Jan. 6
1,720	4,830	Preferred *	28⅞	Sale	28⅝	Sale	29⅞	Sale	24¾ June 7	29⅞ June 30	22¼ Mar. 31	32⅝ May 12
17,420	134,395	United Gas Impt com. *	10⅝	Sale	10	Sale	10½	Sale	9⅝ June 7	10⅝ June 30	8⅝ Mar. 30	11½ Jan. 5
419	4,467	Preferred *	105¼	106½	105½	Sale	109⅞	Sale	105⅜ June 1	109⅞ June 30	99⅞ Mar. 15	109⅞ June 30
234	1,955	Westmoreland, Inc. *	-----	10¼	8	Sale	6	8	7 June 21	8 June 1	6⅞ Apr. 25	10¼ Jan. 21
------	2,038	Westmoreland Coal *	9	10½	8⅛	11⅞	8½	9¾	-----	-----	8 Mar. 30	10⅜ May 16

* No par. x Ex-dividend. a Includes 647,269 rights.

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San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales	1938	1937	Bond Sales	1938	1937
June—Shares—	643,685	415,960	June	$5,000	$2,000
Jan. 1 to June 30	8,174,951	8,348,737	Jan. 1 to June 30	33,500	110,000

AGGREGATE SALE		SAN FRANCISCO STOCK EXCHANGE	Price Jan. 3	PRICES IN JUNE						RANGE SINCE JAN. 1	
In June	Since Jan. 1	BONDS	1938	June 1		June 30		Lowest	Highest	Lowest	Highest
$	$		Bid Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
1,000	3,000	Atlas Diesel Eng Co 6%--1945	----- 89	-----	84	-----	90	78¼ June 14	78¼ June 14	78 May 12	82 May 12
------	2,000	Calif Packing Corp 5%--1940	101 105¼	100¼	-----	-----	-----	-----	-----	102 Apr. 29	103½ Mar. 15
------	7,000	Calif Water Serv 4%-----1961	98¾ 102	100	103¾	-----	-----	-----	-----	101 Jan. 7	102 Mar. 21
------	2,000	Coast Co G & E Co 4%--1965	105 -----	-----	-----	-----	-----	-----	-----	107½ Feb. 17	108½ Mar. 12
------	1,000	Langendorf Unt Bak 6½s '41	99 103½	100	-----	101½	-----	-----	-----	101¾ Mar. 26	101¾ Mar. 26
3,000	4,000	Market Street Ry 7s-----1940	----- 100	-----	-----	-----	-----	80¼ June 24	85 June 7	80¼ June 24	85 June 7
------	2,000	South Pacific Co 4½%---1969	60 63¾	34	40	41	48	----- -----	----- -----	57¼ Feb. 17	57¼ Feb. 17
------	1,000	Union Oil Co of Calif 6%-1942	115 119	115	119¾	116	121	----- -----	----- -----	116¼ May 16	116¼ May 16
		UNLISTED BONDS									
		Crown Willamette Paper—									
1,000	2,500	1st mtge 6%----------1951	----- -----	-----	-----	105	-----	105⅜ June 22	105⅜ June 22	102½ Feb. 19	105⅜ June 22
		Miller & Lux—									
------	5,000	Ctf of dep 1st mtge 6% 1945	118 -----	119¼	-----	116	-----	----- -----	----- -----	117⅝ Jan. 26	119⅝ May 12
------	1,000	Ctf of deposit 7% notes '35	114 -----	117½	-----	113	-----	----- -----	----- -----	117½ May 11	117½ May 11
------	3,000	So Calif Gas Co 4½% ser 1961	----- -----	-----	-----	-----	-----	----- -----	----- -----	107¾ Feb. 10	108 Feb. 10
Shares.	Shares.	STOCKS Par									
1,659	6,730	Alaska Juneau Gold M cap 10	11 11⅝	10	10½	10½	Sale	10 June 22	10½ June 4	9 Mar. 30	13⅜ Feb. 2
		Anglo-Amer Mining Corp Ltd									
2,690	15,724	Common----------1	40c 43c	28c	40c	21c	Sale	16c June 22	28c June 9	16c June 22	45c Jan. 4
357	11,023	Anglo-Calif Nat'l Bank----20	14¼ 14½	12	12½	14½	16½	13 June 25	13 June 25	12 Mar. 31	19 Jan. 14
1,859	19,728	Assoc Ins Fund Inc com cap10	2¾ 3½	3½	Sale	4¼	Sale	3½ June 1	4¼ June 23	2¾ Jan. 26	4¼ June 23
4,936	20,911	Atlas Imp Diesel Eng Co----5	6½ 7	7½	8½	9	Sale	7⅝ June 17	9¾ June 29	4½ Mar. 29	10 May 17
65	585	Bank of Calif Nat Assn cap100	185 195	180	187½	185	187⅝	185 June 15	187⅝ June 30	171 Mar. 29	190 Jan. 4
------	100	Beech Aircraft Corp com----1	----- -----	¾	1⅜	1	2⅛	----- -----	----- -----	2 Jan. 17	2 Jan. 17
440	4,583	Bishop Oil Co----------5	5 5¾	4	4¼	4½	5	4⅛ June 2	5 June 25	3½ Mar. 30	5¾ Mar. 10
1,514	12,211	Byron Jackson com cap. . *	15⅝ 16¾	14¾	16	17¼	19½	17 June 23	19½ June 29	13½ Mar. 31	19½ Jan. 14
741	6,273	Calamba Sugar Estate com 20	19½ 20	17	17½	18	19½	17 June 2	19½ June 29	17 Mar. 30	21 Jan. 31
380	1,750	Preferred----------20	20 21	20	Sale	20½	Sale	19⅞ June 25	20½ June 30	19½ Mar. 17	20½ Jan. 6
290	1,025	Calaveras Cement Co com---*	2¾ 4	2	4	4¼	Sale	4¼ June 29	4¼ June 29	3½ Mar. 23	4½ Jan. 10
40	80	7% preferred----------100	----- 92½	35	54	50	Sale	50 June 29	50 June 29	45 May 26	50 Apr. 1
95	640	Calif Art Tile Corp class A--*	6½ 8	9¾	11¼	11	13	11 June 20	12 June 22	8 Jan. 6	12 June 22
------	120	Class B----------*	1 2	1.15	2.00	1.35	2.00	----- -----	----- -----	1.25 May 12	1.75 Feb. 2
1,293	4,131	Calif Cotton Mills cap---100	9½ 12	6¼	7¾	15	Sale	7⅜ June 21	15 June 30	5½ Mar. 28	15 June 30
3,100	13,335	Calif-Engels Mining Co-----1	¼ ⅜	20c	25c	20c	30c	15c June 6	20c June 2	15c June 6	38c Jan. 12
------	1,172	California Ink Co Inc A----*	34⅜ 42½	32	38½	32	38¾	----- -----	----- -----	31½ Mar. 30	36½ Jan. 26
3,219	18,463	California Packing cap-----*	19⅜ Sale	18½	19½	21	22	18⅛ June 17	21½ June 29	15¾ Mar. 30	24 Jan. 12
230	2,466	Preferred----------50	48½ 50½	47	50	50	Sale	48 June 6	50 June 29	45½ Apr. 7	50 Jan. 11
30	180	California Water Serv pref100	91¼ Sale	90½	Sale	91	98	90½ June 1	92 June 14	87 Mar. 23	97 Jan. 27
4,758	23,166	Carson Hill Gold Mg capital_1	23c 25c	30c	35c	25½c	35½c	23c June 15	30c June 6	15c Apr. 2	30c Jan. 8
4,265	18,007	Caterpillar Tractor cap.. *	46⅞ 48	38	Sale	54	Sale	38 June 1	55½ June 29	30 Mar. 31	55½ June 29
20	1,020	Preferred stock----------100	99¾ 100	104	106	103¼	105	103½ June 11	103⅞ June 9	99⅞ Mar. 31	105 May 6
25,906	98,593	Central Eureka Mg Co com---1	1.65 Sale	1.80	1.95	1.95	Sale	1.85 June 3	2.05 June 16	1.65 Jan. 3	2.35 Jan. 20
12,430	56,723	Preferred----------1	1.70 Sale	1.80	1.90	1.90	1.95	1.85 June 9	2.05 June 17	1.65 Mar. 29	2.35 Jan. 20
7,946	22,598	Chrysler Corp common-------5	46⅛ 47½	40⅝	41	59	Sale	42 June 8	61 June 30	37½ Mar. 29	62¾ Jan. 15
1,600	3,457	Claude Neon Elec Prod------*	6⅛ 8	8¼	9	8⅛	9	8½ June 3	9½ June 9	6⅝ Mar. 29	9⅛ June 9
405	1,693	Clorox Chemical A----*	27½ 32	28	34	33	40	31 June 3	33¼ June 16	30 Mar. 23	33¼ June 16
160	416	Coast Cos Gas&El 6%1stpf100	101½ 103	103	Sale	103	104	102½ June 14	103½ June 2	101 Apr. 4	106½ Feb. 15
846	2,071	Consol Aircraft Corp com---1	17½ 18⅜	14¼	15⅜	15½	16½	15¼ June 20	16⅛ June 24	15¼ June 20	18 Jan. 19
		Consol Chemical Industries									
1,931	13,041	Inc class A partic pref----*	28 30	21⅞	23	27½	Sale	23 June 7	27½ June 30	22⅛ May 4	33 Jan. 25
845	5,406	Creameries of Amer (new)---1	4⅜ Sale	3⅞	4	4	5	4 June 6	4⅛ June 16	3⅞ Mar. 25	4⅝ Jan. 19
------	90	Crocker First Nat Bk SF cap10	208 375	280	325	280	325	----- -----	----- -----	310 Mar. 28	320 Jan. 5
21,713	90,136	CrownZellerb Corp com (new)	9¼ Sale	8¼	Sale	11⅛	Sale	8¼ June 1	12 June 29	7½ Mar. 29	12 Jan. 12
1,120	8,325	Preferred (new)----------	64⅜ Sale	65	Sale	75¼	Sale	65 June 1	75½ June 30	56 Mar. 31	73 Jan. 11
1,652	8,464	Di Giorgio Fruit Corp com_10	4 4½	3½	4	4½	Sale	4 June 7	4½ June 30	3 Mar. 25	5⅛ Jan. 11
530	2,430	Preferred----------100	23 24¾	20½	23⅞	23¾	29	21⅝ June 14	24½ June 14	18½ Mar. 29	28 Jan. 13
350	3,310	Doernbecker Mfg Co---------	4 4½	3¾	4	4	Sale	3⅝ June 17	4 June 25	3⅝ June 17	5 Jan. 20
------	2,084	El Dorado Oil Works cap---*	16 19	15⅛	20	16½	20⅛	----- -----	----- -----	15½ Mar. 23	19 Feb. 9
1,551	14,628	Emporium Capwell cap-----*	10⅜ 11½	10	10¾	12¼	14	10¼ June 7	21¾ June 25	9½ Mar. 31	14⅜ Jan. 12
550	4,080	Preferred----------50	28½ Sale	31¼	Sale	35	Sale	31 June 15	35½ June 30	26¼ Mar. 25	35½ June 30
868	8,888	Emsco Derrick & Eq Co cap_5	8½ 9½	7¼	Sale	9¼	Sale	7¼ June 1	9⅜ June 29	6½ Mar. 31	10⅝ Feb. 24
150	420	Ewa Plantation----------20	43 45	28	33	34	Sale	30 June 16	35 June 24	30 June 16	46¼ Feb. 23
10	440	Fireman's Fund Indem cap 10	34 40	33½	36	34	38	34½ June 15	34½ June 15	33 Mar. 31	36 Jan. 10
880	3,932	Fireman's Fund Insur cap 25	69 Sale	75	Sale	88	Sale	75 June 1	88 June 30	62 Mar. 31	88 June 30
1,657	13,074	Food Machinery Corp com_10	29½ Sale	23¾	Sale	29	31	23¾ June 1	31¼ June 29	17 Mar. 30	33 Jan. 10
450	2,795	Foster & Kleiser com-----2½	1¾ 2½	1.60	1.95	2.00	2.50	1.80 June 22	2.25 June 25	1¼ Mar. 28	2⅜ Mar. 3
23	193	Class A preferred-------25	16 17⅛	14	17⅛	14	17⅛	----- -----	----- -----	12 Apr. 1	16 Jan. 26
		Galland Mercantile Laundry									
------	734	common (capital) --------*	22 25½	19⅝	22	20	27	----- -----	----- -----	19 Apr. 5	25⅜ Apr. 18
		General Metals Corp—									
1,105	5,987	Common capitsl-------2½	6 7¼	6½	8½	8¾	Sale	8 June 25	9 June 30	6 Mar. 26	9 June 30
6,802	27,885	General Motors ----------10	31⅜ Sale	28½	Sale	35⅞	Sale	28¼ June 22	37⅝ June 30	25¾ Mar. 31	38 Jan. 15
4,296	15,623	General Paint Corp com----*	7¼ 8¼	7	Sale	8¼	Sale	6⅝ June 15	8½ June 29	6⅛ Mar. 29	9 Jan. 11
260	997	Preferred----------*	23½ 29¾	25⅞	29⅛	25	29⅛	26⅜ June 27	26½ June 27	25 Mar. 24	28 Mar. 8
1,830	7,836	Gladding McBean Co com---*	7 7½	6⅛	7	10	Sale	6¾ June 6	10½ June 29	6¾ June 6	10½ June 29
6,802	28,906	Golden State Ltd cap------*	3⅝ Sale	3⅝	Sale	4⅜	Sale	3⅝ June 1	4¾ June 30	2¼ Apr. 29	4¾ June 30
420	5,264	Hale Bros Stores, Inc, cap--*	11½ 12½	11⅛	12½	12½	15	12½ June 23	13 June 25	11½ Apr. 7	13½ Jan. 14
1,100	7,345	Hancock Oil----------*	24½ 26	26	Sale	32¼	Sale	26 June 1	32¼ June 30	25¼ Mar. 31	32¼ June 30
1,690	27,355	Hawaiian Pineapple Co (new)	21¾ 22½	20½	20⅝	25	Sale	20⅛ June 4	25 June 30	20⅛ June 4	29¼ Jan. 22
3,770	4,870	Holly Develop Co common---1	----- -----	75c	Sale	70c	90c	66c June 1	85c June 23	66c June 1	85c June 23
		Home Fire & Marine Insur									
20	775	Co of Calif capital---10	33¼ 36½	34	36½	37½	38	38 June 13	38 June 13	32½ Apr. 2	38 June 13
8,030	21,888	HonoluluOilCrpLtd cap new*	16 17½	16¼	Sale	21½	Sale	16¼ June 1	21½ June 29	13¾ Mar. 30	21½ June 29
10	150	Honolulu Plantation cap --*	21 28¾	14	21¾	16	19	20 June 17	20 June 17	20 June 17	28 Feb. 14
110	720	Hudson Motors Car Co-----*	6¼ 7¼	5	*6	7	8	----- -----	----- -----	8 Feb. 2	9½ Jan. 6
953	3,658	Hunt Bros. Packing com---*	1 2	1.00	1.10	95c	1.10	1.00 June 2	1.00 June 2	88c May 4	1½ Jan. 4
710	3,005	Preferred----------10	2¾ 3¾	2.20	3.00	2.90	Sale	2.20 June 10	2.90 June 30	2 Mar. 26	2.90 June 30
80	480	Hutchinson Sug Plant cap_15	15¼ 19¾	8	11½	9	10	8¾ June 6	11 June 23	8 Apr. 12	17 Jan. 10
1,751	6,594	Langendorf United Bak cl A *	----- -----	13	13¾	14¼	Sale	13½ June 6	14½ June 21	12 Apr. 29	14½ May 11
------	486	Class A stamped--------*	----- -----	18	20	-----	-----	----- -----	----- -----	13⅝ Apr. 22	18 May 5
4,116	17,687	Class B----------*	----- -----	5½	5⅞	6⅝	Sale	5¾ June 4	6⅞ June 21	3¼ Apr. 12	6⅞ June 21
400	810	Preferred----------*	----- -----	36½	37	40	Sale	36¾ June 6	40 June 24	35⅜ May 24	40 June 24
288	3,298	Leslie Salt Co capital -----*	34¼ 35	33	37	36½	37⅛	36½ June 21	36½ June 21	32½ Apr. 25	39 Jan. 21
5,509	21,764	Le Tourneau Inc common_10	15 16	17	18	22¾	Sale	16¾ June 2	23 June 30	13 Mar. 31	23 June 30
291	1,196	Libby McNeill & Libby-----*	7¼ 8¼	5¾	6½	6¾	8	6¾ June 22	7 June 23	6 Mar. 29	8¼ Jan. 26
40,471	84,694	Lock Heed Aircr Corp com---1	9⅞ Sale	9⅜	Sale	13	Sale	9⅜ June 1	13⅝ June 29	5⅝ Mar. 30	13⅝ June 29
30	1,341	Lyons-Magnus Inc A-------*	5 6	5	5¾	5	6¾	----- -----	----- -----	5 Jan. 13	5¼ Mar. 17
310	480	B----------*	½ ⅞	42c	1.00	33c	90c	42c June 20	43c June 20	42c June 20	½ Apr. 12
750	15,385	Magnavox Co Ltd (capital)2½	½ Sale	50c	65c	70c	Sale	63c June 17	75c June 30	½ Jan. 3	1.13 Jan. 18
2,422	8,812	Magnin & Co (I) common---*	10⅞ 12½	8¾	9½	11	Sale	7 June 6	11 June 29	7 June 6	13 Jan. 10
5	70	Preferred----------100	90 102	93½	99½	95	100	----- -----	----- -----	92½ Apr. 5	95 Feb. 3
4,655	17,569	Marchant Cal Mach Co com 10	13½ 14⅝	11	12⅞	14	Sale	11 June 16	14½ June 30	8⅝ Mar. 29	14⅝ Jan. 11

* No par value † Removed from listing Feb. 4, 1937

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
10	10	Market Street Ry Co com	100	½	2	¼	1⅜	----	----	¼ June 11	¼ June 11	¼ June 11	¼ June 11
877	1,267	Prior preferred	100	6	8	9	10¾	10½	Sale	10 June 10	13 June 27	9¼ Feb. 11	14¼ June 11
----	10	Preferred	100	2½	8½	5	10	----	----	----	----	4½ Feb. 14	4½ Feb. 14
883	3,888	Meleir-Frank Co	10	7¼	8	8	8¼	9	Sale	8¼ June 6	9 June 30	7¼ Mar. 30	9⅜ Jan. 10
22,177	24,952	Menasco Mfg Co common	1	1.25	1.50	81c	Sale	1.95	Sale	81c June 1	2.20 June 10	80c Mar. 26	2.20 June 10
10,220	29,958	Nat Auto Fibre Inc Com stk	1	5½	Sale	4	4¾	6⅞	Sale	4 June 2	7½ June 30	3¼ Mar. 29	7½ June 30
11,442	39,925	Natomas Co capital	*	8½	9½	9⅞	Sale	10½	Sale	9⅞ June 1	11¼ June 20	7⅝ Mar. 31	11¾ June 20
920	2,540	North Am Inv Corp com	100	5½	5¼	4	4¼	6⅛	Sale	4 June 2	6½ June 30	3¾ Mar. 26	6⅛ June 30
70	320	6% preferred	100	31	48	25	27	36	Sale	25 June 20	36 June 30	23 Mar. 29	43 Feb. 24
85	195	5½% preferred	100	26	48	17½	24	33	Sale	25 June 24	33 June 30	17 Apr. 26	40 Jan. 19
3,220	15,549	North Amer Oil Consol cap	10	9¾	11	11½	12¼	11½	Sale	11¼ June 29	12½ June 21	9⅞ Mar. 31	13⅝ Feb. 23
130	465	Occidental Insurance cap	10	26	Sale	23½	26	24½	27½	25⅛ June 22	26⅝ June 29	23 Mar. 31	28¾ Jan. 15
1,800	13,844	Occidental Petrol Corp com	1	27c	30c	20c	23c	23c	30c	17c June 15	30c June 29	17c June 15	30c Jan. 10
		O'Connor Moffatt & Co—											
40	1,950	Class AA common	*	9	9½	5	7½	7¾	9	7½ June 27	7½ June 27	5 May 26	10¾ Jan. 12
54	1,914	Oliver United Filters Inc A	*	15	17	18¼	20	19	25	----	----	15 Mar. 29	19½ May 19
3,160	16,763	B	*	5½	6	5¼	5¾	6	6½	4½ June 17	6½ June 30	3⅝ Mar. 26	6¾ Jan. 18
----	640	PauuhauSugarPlantCo cap	5	10½	12	4¾	7	4¾	6	----	----	4¾ May 13	12 Jan. 12
325	1,530	Pacific-Amer Fisheries, Inc	5	9¼	10	6½	7¾	8½	Sale	8¼ June 29	8½ June 30	7¾ Apr. 19	10 Jan. 6
1,358	6,421	Pacific Can Co	*	5¾	Sale	4⅞	5⅜	6¾	Sale	5 June 9	6¾ June 27	4¾ Mar. 29	7 Jan. 17
104	269	Pacific Clay Products	*	4⅞	5½	5	5¾	6¾	7¼	7 June 29	7 June 29	6 Jan. 14	7 June 29
4,181	63,718	Pac Coast Aggregates com	10	1.45	Sale	1.50	1.70	1.75	1.90	1.40 June 14	1.90 June 23	1.40 Jan. 13	2.05 Jan. 21
11,823	65,965	Pacific Gas & Elec Co com	25	27⅜	Sale	25¾	Sale	28¾	Sale	25¾ June 1	29 June 30	23 Mar. 31	29 June 30
5,751	39,406	6% 1st preferred	25	29½	29½	29½	Sale	30¼	Sale	29½ June 1	30¼ June 30	27 Mar. 31	30½ Jan. 15
2,821	11,205	5½% 1st preferred	25	26¼	Sale	26¾	Sale	27⅜	Sale	26¾ June 1	27⅜ June 10	25½ Mar. 30	28 Jan. 15
1,166	16,159	Pacific Lighting Corp com	*	35¼	36	35½	37	38½	40¼	37 June 10	37½ June 9	32¼ Mar. 31	40 Jan. 14
405	2,804	$6 dividend pref	*	103	Sale	104	104¼	105½	Sale	104¼ June 7	106 June 27	99 Mar. 31	106 June 27
10,245	32,906	Pac Pub Serv com non-vot	*	4⅝	Sale	5	5⅜	6½	Sale	5 June 10	6⅞ June 29	3⅝ Mar. 30	6⅞ June 29
1,863	18,226	First preferred	*	17	17¾	15¾	16	18¾	Sale	15⅝ June 2	18⅞ June 29	13⅝ Mar. 30	18⅞ June 29
260	330	Pac Tel & Tel Co common	100	111	114	96	97¾	105	Sale	97¼ June 7	105 June 30	87½ Apr. 1	119¾ Jan. 24
60	885	6% preferred	100	131	140	136	137½	139	140	137½ June 6	140 June 14	131¾ Apr. 8	140 June 14
10	110	Pacific Western Oil capital	10	----	----	10	12	----	----	----	----	15 Jan. 10	15 Jan. 10
2,022	13,486	Paraffine Cos, Inc., com	*	34	37	29	34	44	49	30⅛ June 7	45 June 29	29¼ Mar. 31	45 June 29
30	120	Preferred	100	80	92	80	90	89	Sale	89 June 30	89 June 30	89 June 30	93 Feb. 2
		Philippine Long Distance											
10	30	Tel Co capital	100	----	----	53½	56	55	59¾	58 June 14	58 June 14	54⅝ Apr. 27	58 June 14
605	1,267	Phillips Petroleum Co cap	*	37½	39½	29½	32	39	41	41 June 29	41 June 29	31¼ May 24	41 June 29
100	730	Pig'n Whistle Corp partic pf	*	1½	2½	2.00	3¾	2.50	Sale	2.50 June 30	2.50 June 30	1⅜ Feb. 14	2½ Jan. 12
1,230	2,321	Puget Sound Pulp & Tim com		----	----	4	5¼	5⅝	Sale	3¾ June 15	5⅝ June 30	3¾ June 15	7 Feb. 25
2,136	7,850	Ry Eq & Realty Co Ltd com	*	4¾	5½	5	6	5½	6¼	5 June 9	6 June 29	5 Jan. 5	6½ Feb. 28
70	618	6% preferred (new)	100	49	55	42	43¾	42	46	40 June 9	41 June 13	40 June 9	56½ Feb. 24
11,389	38,118	Rayonier Inc common	1	23	Sale	8	10½	13½	Sale	8¾ June 4	15 June 30	8 May 26	25 Jan. 6
7,234	23,989	Cumulative preferred	25	26	Sale	17¾	18½	21	Sale	17½ June 13	22 June 29	17¾ May 23	29⅜ Jan. 15
5,954	27,168	Republic Petroleum Corp	1	3⅛	4⅛	4	Sale	5¼	5⅝	4 June 1	5⅞ June 29	2⅞ Mar. 29	5⅞ June 29
70	520	Preferred	50	30	32	32	36½	36	38½	35 June 21	35 June 21	30 Mar. 29	36½ Apr. 23
3,610	27,426	Rheems Mfg Co	1	12	13	10¼	Sale	13⅛	Sale	10¼ June 1	13⅞ June 29	9¾ Mar. 29	14¼ Jan. 11
9,959	63,491	Richfield Oil Co common		5⅛	Sale	5⅛	Sale	6¼	Sale	5 June 3	6⅜ June 29	4⅞ Mar. 29	7⅞ Jan. 10
124	375	Com stock purch warrants		1¼	2	75c	1.75	1.75	2.75	1.45 June 6	1.45 June 6	1¼ Mar. 30	1.63 Mar. 7
374	3,356	Roos Bros Inc common	1	15½	20	12	16	14	16½	12 June 22	14½ June 29	12 June 22	17 Jan. 18
70	100	Series A preferred	100	85	95	88	95	92	100	87 June 9	92 June 29	87 June 9	92 June 29
565	965	Ryan Aeronaut Co com cap	1	1.00	1.40	1.10	1.75	1.50	1.75	1.50 June 15	1.60 June 13	1.05 Apr. 27	1.60 June 13
148	591	Safeway Stores Inc common	*	19¾	20¾	13½	14	17	18¼	----	----	20 Feb. 15	20½ Jan. 27
----	100	San Joaq Lt & Pr prior pf	100	110	115	112	119¾	111½	118	----	----	111 Mar. 8	119 May 12
30	130	6% prior pref ser A	100	101½	----	103	106	104½	108½	104½ June 22	104½ June 22	102½ Apr. 12	105½ May 20
135	1,720	Schlesinger (B F) com (new)		¾	1	75c	1.75	1.75	3.00	1.75 June 29	1.75 June 29	80c May 19	1¼ Feb. 2
450	1,490	Preferred (new)	25	3½	4¾	4	Sale	5	6	4 June 1	6 June 29	3 Apr. 11	6 June 29
609	4,499	Shell Union Oil Corp com	*	16¼	17	11½	12½	15¾	16½	14¾ June 24	14¾ June 24	10 Apr. 25	16¼ Feb. 23
----	200	5½% cum conv pref	100	95	98	98	100½	100	104	----	----	92¼ Mar. 3	100 Feb. 2
30	736	Sherw'd Swan Co Ltd cl A	10	5	6	4¾	6	4⅝	5¾	4⅞ June 2	4⅞ June 2	4.50 Apr. 27	5⅝ Mar. 3
1,375	10,460	Signal Oil & Gas Co class A	*	19¼	20	18½	22	25½	Sale	19 June 9	25½ June 23	18 May 26	26 Apr. 18
11,664	61,842	Soundview Pulp Co new	5	17¾	Sale	13¼	14	21	Sale	13¼ June 2	23 June 30	11¾ Mar. 30	23 Jan. 10
50	1,342	Preferred	100	72	80	75	Sale	85¾	89	75 June 1	88½ June 28	60 Mar. 30	88½ June 29
240	2,193	Sou Cal Gas pfd 6% cum A	25	28¼	28½	29¾	Sale	29½	30¾	29⅝ June 6	30 June 28	28 Apr. 13	30½ Jan. 15
17,696	51,874	Sou Pacific Co com (cap'l)	100	19	Sale	10⅞	Sale	15¼	Sale	10 June 17	16 June 30	9½ Mar. 29	22¼ Jan. 12
----	4,067	Sou Pac Golden Gate cl A	*	½	⅝	20c	50c	20c	50c	----	----	35c May 14	63 Feb. 24
----	4,690	Class B	*	½	½	25c	50c	25c	50c	----	----	13c May 17	38c May 8
450	630	Spring Valley Co Ltd capital	*	6½	8	6¼	7	6	8	6 June 16	6¼ June 2	6 Apr. 4	6¼ Feb. 14
21,055	59,534	Stand Oil Co of Calif capital	*	29¼	Sale	26⅝	Sale	30⅝	Sale	26 June 15	31⅜ June 30	25¼ Mar. 31	33½ Jan. 10
5,518	12,585	Super Mold Corp of Cal cap	10	13¼	14½	19	Sale	17	21½	19 June 1	23 June 17	13 Mar. 26	23 June 17
2,000	10,625	Texas Consol Oil Co com	1	85c	1.25	75c	85c	1.00	Sale	70c June 6	1.00 June 29	70c Mar. 3	1.20 Jan. 10
230	570	Thomas Allec Corp class A	*	⅞	1⅛	75c	1.00	90c	1.00	75c June 15	1.00 June 25	75c May 19	1½ Jan. 19
2,234	13,612	Tide Water Assoc Oil Co com	*	13¾	14½	12	Sale	14½	Sale	12 June 1	14¾ June 30	10¾ Mar. 31	15⅛ Jan. 13
20	140	4½% preferred new	100	75	82½	81	Sale	91	93	81 June 1	81 June 1	76½ Feb. 17	84 Jan. 26
55,648	221,356	Transamerica Corp capital	*	10⅞	Sale	8⅞	Sale	11	Sale	8¾ June 1	11⅛ June 29	8 June 31	12¾ Jan. 12
		Treadwell Yukon Corp Ltd—											
8,170	22,040	Common capital	1	----	----	62c	70c	72c	79c	65c June 11	83c June 27	45c Feb. 15	83c June 27
6,222	34,343	Union Oil Co of Calif cap	25	19	19⅛	17⅛	18¼	20⅝	Sale	18 June 2	20⅝ June 30	17⅛ Mar. 31	21⅜ Feb. 24
798	10,339	Union Sugar Co common	25	21½	23	11¼	12⅜	12¼	Sale	12 June 27	12½ June 30	9⅜ Mar. 31	22½ Mar. 7
835	3,914	United Air Lines Trans v t c	5	7¼	8	6⅞	8¼	8⅝	9	8⅛ June 9	8½ June 9	5¾ Mar. 26	9¼ May 11
18,649	61,137	Universal Cons Oil	*	6½	7⅛	10	Sale	14¾	Sale	10 June 1	15½ June 28	6½ Jan. 26	15½ June 30
1,375	9,808	Victor Equipment Co com	1	3½	4	2.55	3	3½	4	2.75 June 8	3⅝ June 29	2⅜ Mar. 29	4⅝ Jan. 24
750	5,800	Conv cum pref	5	9¼	10	6¼	Sale	7½	8¾	6¼ June 1	7¾ June 29	6 May 25	10¾ Jan. 11
260	2,570	Waialua Agricultural Co	20	35	Sale	25½	----	31	33	26 June 6	31 June 24	25 May 27	41½ Jan. 11
100	320	WellsFargoBk & UnTr cap	100	270	Sale	265	Sale	270	280	265 June 1	270 June 16	257½ Apr. 13	285 Jan. 26
		Western Pipe & Steel of Calif											
1,420	11,738	common	10	16¾	Sale	19	20⅛	21	23¼	18½ June 9	22 June 29	14½ Mar. 29	22⅞ Jan. 11
		Yellow Checker Cab Co—											
220	830	(Consolidated) cl A ser I	50	30	33	20	25½	27	33	23¾ June 7	29 June 29	22 May 19	32 Jan. 8
----	65	Class A series 2 com cap	50	22	30	20	25½	24	29	----	----	22 May 19	24½ Mar. 31
388	1,637	Yosemite Porti Cem Co pf	10	3	3½	2.75	3¼	2.65	----	2.75 June 23	2.75 June 23	2¾ June 23	3¼ Jan. 6
		UNLISTED STOCKS											
----	400	Alleghany Corp commoh	*	1	1½	⅞	1⅛	1	1¼	----	----	1¼ Feb. 2	1½ Jan. 11
----	340	Amer Car & Fdy Co com	*	24¼	25¼	15	17	23	24½	----	----	21½ Mar. 8	21½ Mar. 8
----	165	Amer-Hawaiian SS Co com	10	11	----	9	10½	10½	12¼	----	----	10½ Mar. 9	10½ Mar. 9
410	1,755	Amer Rad & Stand San com	*	11⅝	12⅜	10	11	15⅛	Sale	15⅛ June 30	15⅛ June 30	10⅛ Mar. 25	15⅛ June 30
692	9,897	Amer Tel & Tel Co com	100	145⅝	Sale	130	Sale	141¼	142¼	128¾ June 16	141 June 25	111¼ Apr. 1	149½ Jan. 8
5,850	45,752	Am Toll Bridge (Del) com	1	65c	Sale	50c	Sale	47c	55c	42c June 9	50c June 1	42 June 9	70c Jan. 6
3,039	15,936	Anaconda Cop Mg Co com	50	28½	29½	22¼	23¼	31¾	Sale	23⅞ June 18	31¾ June 29	21 May 26	36 Jan. 11
919	7,518	Anglo Nat Corp cl A com	*	13	13⅞	11½	11¾	15	Sale	11½ June 4	15 June 30	11 Apr. 4	17 Jan. 11
992	4,622	Argonaut Mg Co Ltd capital	5	2.85	3.50	2.65	3¼	3¾	4¼	3 June 9	4 June 29	2.00 Mar. 18	4.25 Jan. 19
150	581	Ark Nat Gas class A com	*	3⅜	3⅞	2½	3	3¾	4	3⅜ June 22	3⅝ June 22	3 Mar. 23	3⅝ Jan. 21
100	100	Atch Top & S Fe RR com	100	----	----	26	27¼	32¼	33½	31½ June 28	31¼ June 28	31¼ June 28	31¼ June 28
18	792	Atlas Corp common	*	7½	8	6¼	6¾	7¾	8¼	----	----	6½ May 23	8⅝ Jan. 21
610	2,605	Aviation Corp (Del) com	3	3⅝	4	3¼	3⅝	4¼	4⅜	3¾ June 11	4⅜ June 25	3¼ May 28	4½ Jan. 10
420	2,214	Balt & Ohio RR common	100	8½	9½	5¼	5⅝	6⅞	7½	4⅞ June 15	6¾ June 29	4⅞ June 15	9½ Jan. 6
15,432	70,917	Bancamerica Blair capital	1	4	Sale	3¾	Sale	4¾	Sale	3½ June 18	5 June 29	3 Mar. 29	5½ Jan. 17
615	2,000	Bendix Aviation Corp com	5	10¾	11¾	9⅛	10⅞	13¾	Sale	13¾ June 30	14½ June 29	13¾ June 30	14½ June 29
----	1,595	Berkey & Gay Furn com	1	----	----	⅝	⅝	¾	1¼	----	----	½ May 24	1 Mar. 3
600	1,325	Bolsa Chica Oil cl A com	10	1.50	2.10	2.00	2.35	2.50	2.90	2.00 June 6	2.85 June 16	1.85 Mar. 30	2.85 June 16
		Bunker Hill & Sullivan Mg											
1,260	6,569	& Con Co common	2½	13¾	Sale	11⅛	12	14½	15¾	11¾ June 4	16 June 25	10½ Mar. 30	17¼ Jan. 12
		Calif-Oregon Power—											
20		6% pref (non-callable)	100	65	70	52	70	50	70	----	----	50⅛ Mar. 22	60 Feb. 2
5	178	6% pref (1927 series)	100	65	Sale	52	70	50	70	----	----	50 Apr. 4	66 Jan. 8
----	200	Calif Pac Trad Corp com	*	5c	15c	5c	15c	----	15c	----	----	10c May 4	15c Feb. 4
----	50	Preferred	*	3.50	----	2.50	3¾	2.50	3¾	----	----	3.50 Jan. 27	3.50 Jan. 27
130	635	Calwa Co common	10	1.45	1.50	1.10	----	1.10	----	1.10 June 4	1.10 June 4	1.10 May 24	1.50 Jan. 11
		Chanslor & Lyon Stores Inc											
----	22	Class A cum conv	*	----	17	----	----	----	----	----	----	17 Jan. 10	17 Jan. 10
		Cities Service Co (new)—											
284	1,566	$10 par	10	----	----	8⅛	8⅛	9¼	9¾	----	----	8¼ May 3	10⅞ May 10
1,800	11,287	Claude Neon Lts Inc com	1	1	1¼	1⅛	1⅝	1¾	Sale	1¼ June 15	1⅝ June 22	1⅛ Jan. 4	2¼ Jan. 25
300	2,105	Coen Cos Inc class A conv	*	35c	40c	35c	50c	20c	60c	35c June 7	35c June 7	28c Jan. 6	50c Jan. 10
		Columbia River Packers											
50	1,240	Assn Inc common	*	3.50	4.20	2.25	4	2.50	4	2.25 June 13	2.25 June 13	2¼ June 13	6 Feb. 21
----	10	Comm'l Solvents Corp com	*	7¼	7¾	6¼	6¾	7⅝	8⅜	----	----	9⅜ Jan. 14	9⅜ Jan. 14
100	200	Consol Edison N Y common	*	21⅞	22¾	23⅛	24⅛	26½	27½	24¾ June 10	24¾ June 10	19⅝ Apr. 19	24¾ June 10
597	4,217	Consol Oil Corp common	*	8¾	9¼	7⅞	8⅜	9⅜	9⅞	8⅜ June 6	8½ June 17	7⅜ Mar. 29	9⅞ Jan. 25
----	200	Continental Oil (Del) cap	5	----	----	24⅜	25⅜	30½	31½	----	----	24½ May 23	25½ May 17
200	250	Crucible Steel of Am com	100	34½	35¼	22	23¼	----	----	30½ June 27	31½ June 27	30½ June 27	31½ June 27
1,613	10,683	Curtiss-Wright Corp com	1	4	4¼	4⅛	4½	5	Sale	4⅝ June 16	5⅛ June 27	3⅜ Mar. 29	5¼ Jan. 10
150	695	Dominguez Oil Fields cap	*	40	44½	35	46	36	46	40 June 2	40 June 2	39¾ Apr. 1	44½ Feb. 18
----	1,155	Dumbarton Bridge Co com	10	----	1	----	1.10	----	1.10	----	----	40c May 13	50c Apr. 22
1,991	7,920	Elec Bond & Share Co com	5	8¾	9¼	7	Sale	8⅝	Sale	7 June 1	9 June 29	5½ Mar. 25	9¾ Jan. 11
3,839	9,833	General Electric Co com	*	40¼	41¼	32¼	32¾	39¾	40¾	32½ June 13	40¼ June 28	34½ May 23	40⅝ Mar. 2
100	890	Goodrich (B F) Co common	*	13½	14½	11½	12½	17¾	Sale	17¾ June 30	17¾ June 30	16 Mar. 8	17¾ June 30

* No par value.

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
40	1,130	Great Western Electro-Chemical Co common	*	52½	58	60	65	59	60	56 June 17	60 June 6	44½ Mar. 31	60 May 25
127	2,042	Preferred	20	20½	21½	22	23	22⅝	25	22⅜ June 2	22⅝ June 2	21 Mar. 31	22⅜ June 2
108	336	Hawaiian Sugar Co capital	20	30	38	24	26½	27½	29	26½ June 7	28 June 28	26½ May 31	35½ Feb. --
------	325	Hobbs Battery cl A capital	*	1.50	2.60	55c	2.50	1.00	2.00	------ ------	------ ------	1 Mar. 23	1.50 Jan. 18
------	752	B capital	*	35c	1	50c	60c	15c	50c	------ ------	------ ------	35c Mar. 26	50c Feb. 1
------	200	Holly Oil Co capital	1	1.75	2.40	75c	2.40	80c	-----	------ ------	------ ------	1.50 Mar. 29	1.75 Feb. 11
------	590	Honokaa Sugar Co capital	20	5	6	3½	8	3	8	------ ------	------ ------	5½ Jan. 4	9 Feb. 8
9,381	46,229	Idaho Maryland Mines Corp Capital	1	5¾	6	7	Sale	7⅛	Sale	6¾ June 24	7⅜ June 15	4.95 Mar. 31	7⅞ June 15
100	100	Internat Nickel of Can Ltd	*	-----	-----	41½	42¾	48⅝	49⅜	44 June 9	44 June 9	44 June 9	44 June 9
3,496	12,018	Internat Tel & Tel common	*	5⅞	6⅜	8½	8¾	9¼	10¼	8½ June 8	10 June 27	6 Feb. 1	10 June 27
7,516	40,394	Italo Petrol Corp of Am com	1	40c	Sale	25c	Sale	37c	Sale	23c June 3	38c June 23	23 June 3	50c Jan. 12
10,310	54,168	7% cum preferred	1	2.40	2.60	1.70	Sale	2.50	Sale	1.70 June 1	2.50 June 22	1.50 Mar. 29	3.20 Jan. 6
1,110	5,655	Kennecott Copper Corp com	*	35¼	36½	29½	Sale	37⅛	38⅛	29½ June 1	36⅝ June 24	28½ May 26	39¾ Feb. 25
770	7,154	Kleiber Motor Co capital	10	12c	18c	12c	14c	10c	15c	12c June 7	12c June 7	12c May 17	17c Feb. 15
10	220	Marine Bancorporation cap	*	19	23	15	21	18½	23	17¾ June 15	17¾ June 15	17¼ Apr. 1	22 Jan. 11
------	194	Matson Nav Co capital	-----	34¼	-----	33½	-----	33½	-----	------ ------	------ ------	33½ Apr. 30	34½ Jan. 24
25	391	McBryde Sugar Co Ltd cap	5	4.50	5¼	3½	4¼	3½	4¼	4 June 17	4 June 17	4 June 17	5½ Jan. 19
------	400	McK & Robbins Inc com	5	6½	-----	5¼	5¾	6⅝	7⅛	------ ------	------ ------	5⅝ Mar. 28	5⅝ Mar. 28
13,300	221,519	M J & M & M Consol capital	1	29c	Sale	17c	Sale	22c	-----	16c June 4	22c June 23	15c Mar. 24	38c Jan. 14
69	155	Monolith Portl Cement com	*	3½	5	3¼	-----	3¼	6	4 June 6	4 June 6	4 June 6	4 June 6
262	452	Preferred	10	5½	8½	6¾	7¼	6¾	7	6¾ June 16	7 June 9	6¾ Feb. 21	7⅛ May 18
3,042	3,529	Montgomery Ward & Co, Inc, common	*	30⅜	31⅜	28⅞	29⅝	41⅞	Sale	31 June 7	41⅞ June 30	31 June 7	41⅞ June 30
7,135	80,856	Mountain City Cop Co cap	05	5	5½	4	Sale	5⅝	Sale	3¾ June 3	5⅞ June 29	3⅝ May 27	9¾ Jan. 13
110	1,125	Nash-Kelvinator Corp cap	5	9¾	10¾	6¾	7¼	8⅞	9¾	------ ------	------ ------	8 Mar. 24	10¼ Jan. 24
2,490	5,707	Nor Amer Aviation Inc cap	1	8¾	9¼	8⅝	9	9¾	10⅛	9⅛ June 8	10½ June 9	6⅛ Mar. 26	10½ June 9
------	200	North Amer Co common	*	19	20	18¼	19¼	21½	22½	------ ------	------ ------	16¾ Apr. 29	17½ May 27
140	1,203	Oahu Sugar Co Ltd capital	20	31	33	20	22	25½	30	21½ June 11	27 June 23	19⅞ May 23	35 Mar. 7
330	879	Olaa Sugar Co Ltd capital	20	5	6⅝	4½	5	5	6	4½ June 9	5 June 24	4½ June 9	8 Jan. 15
122	262	Onomea Sugar Co capital	20	32	38	20	24	24½	30	23¾ June 24	25¼ June 24	22 May 18	35 Jan. 10
100	100	Pac Finance of Calif com	10	-----	-----	11⅞	Sale	-----	-----	11⅞ June 24	11⅞ June 24	11⅞ June 24	11⅞ June 24
------	497	Pacific Portl Cement com	100	1.70	Sale	1.30	1.50	1.30	2.50	------ ------	------ ------	1.65 Jan. 3	1.75 Jan. 26
------	293	6½% preferred	100	45	Sale	-----	50	-----	50	------ ------	------ ------	44⅜ Jan. 27	47½ Mar. 10
900	4,883	Packard Motor Car Co com	*	4	4½	3⅜	3¾	4½	4¾	3⅝ June 4	4⅝ June 29	3¼ Mar. 30	5¼ Jan. 10
------	150	Pantapec Oil of Venez com	1	5¼	5¾	4⅛	4⅝	4⅝	5⅛	------ ------	------ ------	5⅜ Apr. 18	5⅝ Apr. 18
295	840	Park Utah Cons Mines com	1	2	2½	1¾	2	2½	2⅞	2 June 10	2 June 10	2 June 10	2⅜ Mar. 17
------	100	Pennsylvania RR capital	50	-----	-----	14½	15½	18¼	19¼	------ ------	------ ------	16 Mar. 25	16 Mar. 25
25	194	Pioneer Mill Co Ltd capital	20	17	20	10	13½	13	17	14 June 22	15 June 23	11 May 11	20 Jan. 25
4,109	16,575	Radio Corp of Amer com	*	6	6⅜	5¼	Sale	7	Sale	5¼ June 1	7 June 29	4⅞ Mar. 30	7⅛ Jan. 15
535	970	Radio-Keith-Orpheum com	*	3¾	4¼	1¾	2¼	2¼	2½	2 June 9	2½ June 25	2 June 9	3 Apr. 9
400	1,526	Riverside Cement (Del) A	*	6	12	5	6¼	6⅜	8¾	5¼ June 15	6½ June 23	5 Apr. 16	7¼ Feb. 17
------	160	Santa Cruz Port Cem com	50	25	30	25	-----	25	29¾	------ ------	------ ------	29½ Jan. 17	30 Jan. 25
------	1,110	Schumacher Wall Board com	*	1.40	2.40	1.55	4	3	4	------ ------	------ ------	2.00 Feb. 23	2.50 Jan. 10
300	1,100	Preferred	*	9¼	10½	7¾	15	14	17	13 June 25	15 June 29	7¾ Apr. 1	15 June 29
110	725	Shasta Water Co common	*	24	28	27	28	24	27	27 June 2	27 June 2	23½ Mar. 29	27 Mar. 21
------	155	Silver King Coalition M cap	5	6¼	6¾	5⅛	5⅝	6¾	7¼	------ ------	------ ------	9 Jan. 10	9¼ Jan. 8
3,055	13,229	Sou Calif Edison common	25	22	22¼	20⅜	20⅝	23⅞	Sale	20¾ June 2	24 June 29	19½ Mar. 30	24 Jan. 10
850	6,173	G 5½% preferred	25	24	24½	26½	27¼	25	25¼	25 June 9	25⅛ June 28	24 Apr. 13	25⅝ Feb. 2
1,146	4,841	B 6% preferred	25	26¼	26¾	24¾	25¼	27¼	Sale	26⅝ June 9	27 June 25	25⅛ Mar. 30	27¾ Jan. 10
100	485	Sou Pac Golden Gate Co— 6% preferred	100	14¾	20½	10	15	8½	12½	12½ June 21	12½ June 21	8½ Apr. 7	18 Feb. 24
777	3,558	Standard Brands Inc com	*	7¾	8⅛	7⅛	7½	7⅞	8⅛	7 June 8	7½ June 24	7 June 8	8⅞ Jan. 31
100	100	Standatd Oil (N J) capital	25	45	46	45¼	46½	52¼	53½	50 June 22	50 June 22	50 June 22	50 June 22
400	900	Sterling Oil & Dev Co cap	1	30c	50c	25c	35c	25c	50c	25c June 4	30c June 15	25c Feb. 23	30c Jan. 25
242	4,262	Studebaker Corp common	1	4¾	5	3½	4	5¾	5⅞	------ ------	------ ------	4 Mar. 25	7 Jan. 25
------	205	Sunset-McKee Salesbook Co Class A common	*	18	22	15⅝	-----	15¼	-----	------ ------	------ ------	17⅜ Mar. 26	18 Jan. 10
------	10	Class B common	*	8¾	13	8½	14	8¼	14	------ ------	------ ------	9 Jan. 8	9 Jan. 10
80	145	Superior Portland Cement Class A preferred	*	32	50	33½	45	33⅛	43	35 June 7	34½ June 6	34 June 8	38½ Mar. '8
50	50	Class B common	*	-----	-----	6¼	-----	9¼	14	7¾ June 8	7¾ June 8	7¾ June 8	7¾ June 8
100	100	Texas Corp common	25	-----	-----	35¼	36¼	42¾	44½	40¼ June 20	40¼ June 20	40¼ June 20	40¼ June 20
14	59	Title Guaranty Co cum pf	*	34½	37	25⅛	34	27	30	25⅜ June 7	25⅜ June 7	25⅜ June 7	36½ Mar. 16
1,664	7,769	United Aircraft Corp cap	5	26⅞	Sale	25½	26½	27½	Sale	26 June 8	27¾ June 25	19½ Mar. 30	27¾ June 25
275	1,938	United Corp of Del common	*	3⅜	3⅞	2⅜	2⅞	3	3⅜	2⅜ June 7	2½ June 7	2¼ Apr. 4	3⅜ Jan. 25
5,740	27,825	U S Petroleum Co capital	1	1.25	1.40	90c	1.00	1.00	Sale	90c June 2	1.15 June 22	75c Mar. 31	1.55 Jan. 12
4,470	16,190	U S Steel Corp common	10	52½	53½	41¼	Sale	57⅜	Sale	40⅞ June 2	57⅜ June 30	40 May 27	60½ Jan. 10
100	1,985	Utah-Idaho Sugar Co com	5	1½	Sale	1	1¼	1	1⅜	1 June 16	1 June 16	1 Mar. 31	1½ Jan. 13
------	2,120	Vica Co common	25	1.75	2.25	1.25	1.75	1.00	2.75	------ ------	------ ------	1.00 Apr. 8	3½ Jan. 17
------	110	Wailuku Sugar Co capital	20	-----	30½	16	19	-----	-----	------ ------	------ ------	18 May 26	19 May 25
1,088	5,573	Warner Bros Pictures com	5	6	Sale	4¼	4¾	6⅝	Sale	5⅝ June 24	6⅝ June 30	4 Mar. 30	7½ Jan. 10
58	141	West Coast Life Ins Co cap	5	10	12	8	10¼	6⅝	Sale	6⅝ June 30	8 June 2	6⅝ June 30	11½ Feb. 22
------	100	Western Union Telegcom	100	-----	-----	19¾	21¾	28⅝	29⅞	------ ------	------ ------	21⅞ Mar. 30	21⅞ Mar. 30

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales	1938	1937	Bond Sales	1938	1937
June ---------- Shares	626,372	820,138	June ----------	------	$500
Jan. 1 to June 30 ----------	2,937,179	9,468,740	Jan. 1 to June 30 ----------	------	5,500

AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Par	Price Jan. 3 1938 Bid	Price Jan. 3 1938 Ask	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
------	200	Assoc Gas & El A	1	-----	-----	62½c	1⅛	87½c	1.25	------ ------	------ ------	87½c Mar. 18	1 Jan. 27
3,500	25,200	Bandini Petroleum Co	1	3⅛	3¾	2½	2¾	3½	Sale	2½ June 10	3 June 21	2½ May 24	4 Jan. ⅝
------	900	Barker Bros common	*	-----	-----	5½	6¼	8½	9½	------ ------	------ ------	5 Mar. 23	9⅜ Feb. 24
5	298	5½% preferred	100	23	28	23½	26	28	32	28 June 28	28 June 28	24 Apr. 30	29¼ Jan. 11
------	6,300	Barnhart-Morrow Cons	1	42c	55c	16c	35c	16c	35c	------ ------	------ ------	25c Apr. 2	45c Jan. 6
400	6,300	Berkey & Gay Furn Co	1	90c	1¼	52½c	65c	70c	1	55c June 18	65c June 21	52½c Mar. 30	1.00 Jan. 4
------	1,000	Warrants	-----	27c	50c	12c	25c	25c	50c	------ ------	------ ------	25c May 26	47c Jan. 14
9,800	22,400	Boise Chica Oil Corp A	10	1⅝	2	2⅛	Sale	2⅝	3	2 June 9	3¾ June 25	1⅜ Mar. 10	3⅝ June 25
------	500	B common	10	62½c	2½	50c	1.50	62½c	1½	------ ------	------ ------	62½c Mar. 22	62½c Mar. 22
300	1,200	Broadway Dept Store com	*	-----	-----	6¾	7	7⅝	8½	6¾ June 2	7⅝ June 28	6¾ June 2	8 Apr. 26
------	417	Brock & Co 2d pref	100	5	-----	5	-----	5	-----	------ ------	------ ------	9 May 25	10 Feb. 23
2,000	7,000	Buckeye Union Oil com	1	5c	10c	2c	3c	2c	4c	2c June 9	2c June 9	2c May 16	5c Jan. 22
------	2,000	Common vot tr ctfs	1	4c	7c	2c	4c	2c	4c	------ ------	------ ------	3c Apr. 4	5c Feb. 8
------	3,000	Preferred vot trust ctfs	1	5c	9c	2c	7c	3c	9c	------ ------	------ ------	4c May 4	5c Feb. 26
------	1,000	Byron Jackson Co	*	15⅜	16½	14	15¼	17	18½	------ ------	------ ------	15½ Apr. 8	20 Feb. 25
300	900	California Packing Corp	*	19	20	18½	19½	21½	22½	19 June 2	19¼ June 2	18⅜ Mar. 25	20⅜ Apr. 16
69	1,555	Central Investment Corp	100	16	20	11½	Sale	16	20	11½ June 1	15½ June 28	10 Apr. 1	18 Jan. 10
------	700	Chapman's Ice Cream Co	*	1.35	2¼	1	1¾	1	1½	------ ------	------ ------	1.25 Mar. 28	1.45 Mar. 23
700	4,700	Chrysler Corp	5	46¼	47¼	40½	41½	59	59¾	40¼ June 2	59 June 29	36 Mar. 31	62½ Jan. 15
2,200	10,700	Claude Neon Elec Prod Ltd	*	6¾	7¾	8⅜	8¾	8½	Sale	8½ June 2	9½ June 11	6½ Mar. 30	9½ June 11
700	7,000	Consolidated Oil Corp	-----	8½	9¼	8	8¼	9⅜	9⅝	8½ June 3	9⅞ June 29	7⅛ Mar. 31	10½ Jan. 10
900	4,800	Consolidated Steel com	*	3¾	4	3½	Sale	5½	Sale	3½ June 1	5½ June 27	2⅞ Mar. 30	5 June 25
1,100	3,100	Preferred	*	7	9	8	8½	10½	Sale	8 June 2	10½ June 24	8 Apr. 11	10½ June 24
800	3,100	Creameries of America v t c	*	4⅛	4½	3⅝	4¼	4⅛	Sale	4 June 22	4¼ June 30	3⅞ Mar. 25	4⅝ Jan. 31
30	695	District Bond Co	25	4½	10	4½	-----	4½	-----	4½ June 30	4½ June 30	4½ Jan. 26	4½ Jan. 26
200	400	Douglas Aircraft Corp	*	39	40	43	Sale	47½	48½	43 June 1	46½ June 9	43 Apr. 20	47 May 7
500	3,500	Emeco Derr & Equip Co	5	8¼	9	7⅜	Sale	8½	9½	7⅜ June 1	8⅝ June 29	6⅞ Mar. 31	10½ Mar. 7
12,400	79,300	Exeter Oil Co A	1	65c	Sale	60c	Sale	75c	Sale	57½c June 1	80c June 23	52½c May 25	95c Jan. 11
13	184	Farmers & Merch Nat Bk	100	390	410	350	385	370½	385	360 June 30	380 June 1	340 Apr. 6	399 Jan. 21

For footnotes see page 65

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AGGREGATE SALES In June	AGGREGATE SALES Since Jan. 1	LOS ANGELES STOCK EXCHANGE STOCKS	Price Jan 3 1938	PRICES IN JUNE June 1 Bid	June 1 Ask	June 30 Bid	June 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares		Bid Ask								
1,800	8,700	General Motors Corp.....10	30⅞ Sale	28¼	Sale	35⅝	36⅜	28⅛ June 2	36¾ June 29	25¾ Mar. 31	37⅜ Jan. 15
200	1,900	General Paint common.. ..*	7 7¾	6¾	7¾	7¼	8¼	6¾ June 17	7½ June 28	6⅜ Mar. 29	9 Mar. 4
1,300	4,500	Gladding McBean & Co.....*	7¼ 8½	6	7	9⅛	10⅛	7 June 7	10¼ June 29	7 Jan. 27	10¼ June 29
1,000	5,400	Globe Grain & Milling Co...25	4½ 5	4⅛	4¾	4½	6	4⅛ June 15	5¼ June 27	3¾ Mar. 29	5¼ June 27
53	153	Golden State Co.....*	3¼ 4	3	3¾	3½	4¾	3½ June 21	3½ June 21	3½ Mar. 12	3½ Mar. 12
200	1,400	Goodyear T & R Akron com.*	17¼ 18¼	16⅝	17⅜	21¾	22¾	20⅜ June 28	22¼ June 29	17 Apr. 7	23⅞ Feb. 23
------	30	$5 Preferred.....*	75 77	70	72	89⅜	91⅜	-----	-----	76 Jan. 6	76 Jan. 9
5,700	34,600	Hancock Oil Co A.....*	25 26	26½	27	32½	Sale	26⅝ June 2	33 June 30	25 May 26	33 June 30
1,300	11,800	Holly Development Co.....1	65c 80c	65c	80c	75c	80c	70c June 13	85c June 24	65c Mar. 21	95c Apr. 21
------	300	Holly Oil Co.....5	1¼ 2	55c	-----	75c	-----	-----	-----	1.30 Jan. 27	1.50 Mar. 28
------	600	Hudson Motor Car Co.....*	6⅝ 7⅜	5	5½	7⅛	7⅜	-----	-----	5¾ Apr. 7	9¾ Jan. 10
300	4,800	Hupp Motor Car Co.....1	1 1.25	50c	75c	50c	87½c	50c June 20	62½c June 23	50c June 20	1½ Jan. 19
10,500	13,700	Intercoast Pet Corp.....1		35c	45c	40c	50c	36c June 4	50c June 27	36c June 4	57½c Apr. 8
------	1,200	International Cinema.....1	35c Sale	-----	5c	-----	5c	-----	-----	35c Jan. 3	35c Jan. 3
------	15,100	Jade Oil Co.....1	5c 9c	4c	9c	4c	9c	-----	-----	5c Jan. 17	7c Apr. 12
20,010	115,810	Kinner Airpl & Motor Corp.1	11c 15c	3c	5c	5c	8c	4c June 2	4c June 2	2c May 18	12c Apr. 4
13,151	66,823	Lincoln Petroleum Corp.....1	15c 17c	11c	14c	13c	15c	11c June 3	12c June 7	10c Apr. 1	18c Jan. 20
18,800	31,800	Lockheed Aircraft Corp.....1	10 Sale	9½	9¾	13¼	Sale	9¾ June 3	13¾ June 30	5¾ Mar. 30	13¾ June 30
7,600	47,300	L A Industries Inc.....2	2¼ Sale	2⅜	2½	3⅛	Sale	2⅛ June 17	3¼ June 29	2 Jan. 5	3⅛ Mar. 7
200	4,800	L A Investment Co.....10	4 4½	3	3½	3¼	4	3⅛ June 9	3½ June 23	3⅛ June 9	4⅜ Feb. 15
700	11,000	Mascot Oil Co.....1	65c 75c	55c	80c	55c	70c	50c June 20	50c June 20	49 May 10	75c Jan. 10
49,200	80,300	Menasco Mfg Co.....1	1.25 Sale	80c	85c	2	Sale	85c June 4	2⅛ June 10	80c Mar. 26	2⅛ June 10
------	661	Merchants Petroleum Co.....1	25c 35c	13c	28c	13c	28c	-----	-----	30c Feb. 17	35c Jan. 5
1,000	36,800	Mid-Western Oil Co.....*	4c 6c	3c	7c	4c	5c	4c June 20	4c June 20	3c Feb. 19	9c May 5
100	1,330	Mills Alloys Inc A.....*	90c 2	1.10	1½	1	2	1.10 June 14	1.10 June 14	1.00 Apr. 8	2¾ Jan. 26
1,700	7,800	Mt Diablo Oil Mng & Dev..1	60c Sale	50c	57½c	55c	57½c	52½c June 20	57½c June 23	52½c May 10	70c Jan. 10
100,800	155,500	Nordon Corp.....*	13c 14c	8c	12c	16c	Sale	7c June 7	19c June 29	6c May 16	19c June 29
2,400	14,800	Occidental Pet Corp.....1	28c Sale	18c	25c	25c	Sale	18c June 18	25c June 30	18c June 18	30c Jan. 7
1,500	19,200	Oceanic Oil Co.....1	1.15 1.25	75c	77½c	95c	Sale	80c June 14	97½c June 30	75c May 31	1.20 Jan 14
1,300	3,400	Pacific Clay Products.....*	4⅝ 5¾	5¼	5¾	6⅝	7½	5¼ June 6	7 June 29	5 Jan. 5	7½ Mar. 7
1,000	5,400	Pacific Distillers Inc.....1	45c 62c	32c	35c	35c	45c	30c June 3	40c June 24	30c Mar. 8	49c Jan. 19
1,800	9,900	Pac Finance Corp common.10	11 11½	10½	Sale	12½	13½	9¾ June 16	12¾ June 29	9¼ Mar. 26	14⅛ Jan. 14
------	1,100	Preferred series A.....10		12⅛	-----	10	-----	-----	-----	11½ Feb. 16	12⅛ May 19
80	680	Preferred series C.....10	6¼ 9	9⅞	-----	8	-----	9⅞ June 1	9⅞ June 1	9 Jan. 7	9⅞ May 24
600	3,200	Pac Gas & Elec Co com.....25	26¾ 27½	26	27	28	Sale	26¼ June 7	28½ June 29	23⅛ Mar. 31	28½ June 29
300	1,700	1st pref 6%.....25	28¾ 29⅝	29¼	29¾	30	31	29¾ June 8	30 June 25	28 Apr. 25	30 June 25
200	900	5½% 1st preferred.....25	25¾ 26⅝	26⅝	27¼	27¼	Sale	27 June 28	27¼ June 30	26½ Apr. 19	27⅞ Jan. 19
2,000	5,300	Pacific Indemnity Co.....10	19¼ 20⅛	21	Sale	24	-----	20 June 1	24 June 29	18⅝ Mar. 26	24 June 29
100	1,700	Pac Lighting Corp com.....*	35¼ 35¾	36	37	38½	39½	40 June 28	40 June 28	32¾ Apr. 30	40 June 28
41	363	$6 preferred.....*	101 105	102	106	104½	106½	105¾ June 17	106 June 13	101¼ Mar. 29	106 June 13
200	900	Pacific Public Service.....*	4½ 5	5	5½	6	6¾	6 June 23	6 June 23	4⅞ Mar. 9	6 June 23
------	100	First preferred.....*	15 17	15	17	17¾	19	-----	-----	17⅞ May 7	17⅞ May 7
------	300	Pacific Western Oil Corp.....*	11½ 12½	10	11	13½	14⅛	-----	-----	14⅜ Jan. 10	14½ Jan. 14
------	1,800	Puget Sound Pulp & Timber*	6½ 6¾	3½	4½	5½	-----	-----	-----	4 May 26	7¼ Feb. 26
9,900	38,900	Republic Petr Co Ltd.....10	3⅞ 4¼	4	4¼	5¾	Sale	4 June 2	5⅞ June 29	3 Mar. 26	5⅞ June 29
56	828	Preferred.....50	28½ 32	31	35	36	40	34¼ June 8	35 June 10	30 Mar. 31	37¼ Jan. 14
3,300	16,861	Rice Ranch Oil Co.....1	15c 25c	15c	25c	16c	18c	16c June 20	16c June 20	17c Mar. 1	26c May 26
12,500	83,400	Richfield Oil Corp common.*	5⅜ Sale	5⅛	Sale	6¼	Sale	5⅛ June 1	6⅜ June 29	5 Mar. 25	7⅞ Jan. 10
900	3,900	Warrants.....*	1½ 2	1.15	1¾	2	2¼	1¼ June 2	1¾ June 24	1.10 Mar. 30	2⅜ Jan. 11
11,000	11,000	Ridge Oil Co.....*		-----	-----	11c	Sale	10c June 28	11c June 29	10c June 28	11c June 29
3,700	17,300	Robert Public Markets.....*	3⅜ 3⅞	2¼	Sale	2⅞	3¼	2¼ June 1	3 June 8	2⅛ May 20	3½ Jan. 5
4,100	16,400	Ryan Aeronautical Co.....1	1.25 Sale	1.10	1.35	1⅝	Sale	1.10 June 3	1¾ June 10	1.05 Mar. 30	1¾ June 10
------	700	Safeway Stores Inc.....*	20 21	12½	13½	17½	18½	-----	-----	12¾ Mar. 30	21½ Jan. 7
274	1,213	Samson Corp B common.....*	75c 1¾	2	3	1.35	3½	1½ June 27	2½ June 13	1.25 Apr. 22	2.00 May 9
600	6,400	6% Preferred.....10	2⅝ Sale	4½	5	3½	5	4½ June 2	5 June 9	2½ Mar. 16	5 June 9
2	64	San Joaquin L&P 7% pr pf100	10c 50c	113	-----	112	120	110 June 11	110 June 11	112 Jan. 18	113 Jan. 19
229	1,447	Security Co units.....*	23⅜ 25	23	28	28	Sale	26½ June 15	28 June 22	23½ Mar. 29	29 Jan. 13
------	100	Shell Union Oil Corp.....*	16¼ 17¼	11⅝	12⅜	15¼	16¼	-----	-----	13½ Apr. 27	13½ Apr. 27
------	149,700	Sierra Trading Corp.....25c	6c Sale	3c	10c	5c	9c	-----	-----	5c Mar. 30	12c Jan. 11
1,500	5,800	Signal Oil-Gas A.....*	19⅛ 20	18	22	25¼	Sale	20 June 3	25½ June 24	18 May 26	27⅛ Apr. 16
------	140	Signal Petroleum Co.....1	10c 50c	9c	25c	9c	25c	-----	-----	25c Feb. 4	25c Feb. 4
400	3,700	Sontag Chain Stores Co Ltd.*	7¾ Sale	7¾	Sale	8½	10	7¾ June 1	8⅜ June 28	7¾ Jan. 3	8½ Feb. 7
2,900	15,000	So Calif Edison Ltd com.....25	21⅞ 22½	20½	Sale	24	Sale	20½ June 1	24⅛ June 30	19⅜ May 31	24⅛ Jan. 10
------	1,579	Original preferred.....25	36 37½	37¾	39	37⅝	39	-----	-----	35 Jan. 27	38 May 25
2,600	10,500	6% preferred.....25	26½ Sale	26½	27	27¼	Sale	26⅜ June 17	27¼ June 30	25⅜ Apr. 1	27⅞ Feb. 14
1,400	10,300	5½% preferred.....25	24½ 24½	25	25¼	25⅛	Sale	24⅞ June 6	25¼ June 23	23½ Apr. 1	25¼ Feb. 8
200	3,300	So Calif Gas A 6% pref.....25	28¼ 29	29⅝	30¼	30½	Sale	30¼ June 23	30½ June 30	28¼ Apr. 11	30¼ June 30
6,800	22,900	Southern Pacific Co.....100	17½ 18¼	11	Sale	15⅞	Sale	10¼ June 17	15⅞ June 30	9¼ Mar. 30	21¾ Jan. 12
5,100	19,200	Standard Oil of Calif.....*	29 Sale	26⅜	Sale	30⅜	Sale	26¼ June 13	31¼ June 30	25½ Mar. 31	33½ Jan. 11
2,500	7,300	Sunray Oil Corp.....1	2⅜ 2⅞	2¼	2½	2⅞	3⅛	2⅛ June 8	3 June 23	2⅛ June 8	3¼ Jan. 20
3,300	12,500	Superior Oil Co common.....25	31 Sale	26¾	28	39½	Sale	28 June 2	40 June 30	26 Mar. 26	40 June 30
------	400	Taylor Milling Corp.....*	11 15	9	15	9¾	12	-----	-----	10 Apr. 28	13⅞ Feb. 23
9,800	52,700	Transamerica Corp.....*	10⅞ Sale	8¾	Sale	11	Sale	8¾ June 1	11⅛ June 30	8⅛ Mar. 29	12¾ Jan. 12
8,300	48,100	Union Oil of Calif.....25	18⅜ Sale	18	Sale	20⅝	Sale	18 June 1	20⅞ June 30	17¼ Mar. 31	21⅝ Feb. 25
3,700	18,200	Universal Cons Oil Co.....10	6½ 7¾	9	10½	14¾	Sale	10½ June 10	15½ June 29	6¾ Jan. 26	15½ June 29
1,000	1,900	Van de Kamps Bakeries.....*	5½ 6½	5½	6½	7¼	Sale	6 June 21	7½ June 30	5⅜ Mar. 16	7½ June 30
------	199	Weber Showcase & Fix pfd.....*	6½ ----	3	8	3	6	-----	-----	3½ Apr. 6	3½ Apr. 6
2,500	9,000	Wellington Oil Co.....1	5⅛ 6	3¾	4¼	4⅝	Sale	3⅜ June 14	4⅝ June 22	3⅜ June 14	6¼ Jan. 11
200	300	Western Air Express Corp..1	2½ 3½	1⅞	2⅜	2½	3¼	2 June 18	2½ June 24	2 June 18	2⅜ Mar. 28
100	200	Western Pipe & Steel Co...10	---- ----	19	21	21	25	19 June 22	19 June 22	19 Mar. 18	19 Mar. 18
1,100	5,600	Yosemite Portl Cement pref10	2¾ 3	2¾	3½	3	3½	2¾ June 1	3½ June 14	2½ Mar. 24	3¼ Jan. 19
		MINING STOCKS—									
100	400	Alaska Juneau Gold M Co10c	11¼ 11¾	10	10¾	10½	10¾	10⅞ June 17	10⅞ June 17	10⅞ June 17	13 Feb. 2
9,750	105,200	Black Mammoth Cons M Co10c	18c 25c	21½c	Sale	19c	22c	18c June 15	21½c June 1	12c Mar. 23	23c May 6
24,000	244,000	Calumet Gold Mines Co...10c	1c 1½c	½c	1c	5c	Sale	2½c June 13	5c June 27	½c May 17	5c June 27
44,900	65,650	Cardinal Gold Mining Co.....1	10c 20c	10c	14c	7c	13c	6c June 23	10c June 4	6c June 23	22c Jan. 21
1,900	7,300	Cons Chollar G & S Co.....1	3½ 3½	2	2¾	3	Sale	2½ June 18	3 June 27	2½ June 18	4¼ Apr. 6
28,000	162,000	Imperial Development Co.25c	1c 2c	1½c	2c	1½c	Sale	1½c June 7	1½c June 7	1c Mar. 14	3c Apr. 9
2,306	7,149	Tom Reed Gold Mines Co.....1	25c 35c	20c	28c	15c	28c	20c June 9	20c June 9	20c Mar. 26	25c May 4
8,000	51,600	Zenda Gold Mining Co.....1	6c 7c	4c	5c	4c	5c	3¼c June 23	5c June 25	3c Mar. 22	9c Jan. 4
		UNLISTED STOCKS—									
900	5,100	Amer Rad & Stand San.....*	12 Sale	10½	10⅞	14½	15¼	11½ June 20	14⅞ June 29	9⅝ Mar 30	14⅞ June 29
200	1,000	Amer Tel & Tel Co.....100	144¼ 145¼	129	130	141¼	142¼	129¼ June 3	129½ June 16	112 Mar. 30	145 Jan. 26
700	5,000	Anaconda Copper Mining...50	28¾ 29½	22¾	23½	32	Sale	24½ June 9	32 June 30	21¼ May 26	36½ Jan. 11
400	400	Armour & Co (Ill).....5		4	4½	5½	6	4⅜ June 14	5⅝ June 28	4⅜ June 14	5⅜ June 28
1,800	3,300	(The) Aviation Corp (Del)..3	3¾ 4¼	3¼	3½	4	4½	3½ June 7	4½ June 27	3 Mar. 25	4½ Jan. 10
100	100	Aviation & Transportation.1		1¼	1⅞	-----	-----	1½ June 3	1½ June 3	1½ June 3	1½ June 3
------	200	Bendix Aviation.....5	11½ 11⅞	10	10¾	13⅜	13¾	-----	-----	14¼ Jan. 10	14¼ Jan. 10
100	600	Caterpillar Tractor.....*	47¼ 48¼	37¼	38¼	53½	54½	40 June 14	40 June 14	36¾ Mar. 23	44⅜ Feb. 8
------	4,300	Cities Service Co.....*	1⅝ 2⅛	8½	8⅞	9	9¾	-----	-----	1 Mar. 25	2 Jan. 6
200	200	Claude Neon Lights Inc.....1	87½c 1⅜	1¼	1¾	1⅝	2	1½ June 15	1½ June 15	1½ June 15	1½ June 15
200	300	Columbia Gas & Elec Corp.*		5⅞	6½	7⅝	Sale	6¼ June 7	7⅝ June 30	6¼ June 7	7⅝ June 30
200	400	Commercial Solvents.....*	7¼ 7⅞	6¼	6¾	8¾	Sale	8¾ June 30	8⅞ June 30	8½ Jan. 26	9 Jan. 11
------	1,600	Com'wealth & Southern.....*	1½ 2¼	1¼	1⅜	1⅛	1¾	-----	-----	1⅛ Apr. 6	1¾ May 9
100	400	Continental Oil Co (Del)...5	29¾ 30¼	24⅜	25⅞	32	Sale	32 June 30	32 June 30	22½ Mar. 29	32 June 30
1,300	8,300	Curtiss-Wright Corp.....1	4¼ Sale	4¼	Sale	5	Sale	4¼ June 1	5⅛ June 27	3½ Mar. 31	5¼ Jan. 10
300	1,200	Electric Bond & Share.....5	8¾ 9⅛	6¾	7½	9	Sale	8⅝ June 23	9 June 30	5½ Mar 25	9⅝ Jan. 11
500	2,000	General Electric Co.....*	40¾ 41⅝	32¾	33⅛	39⅞	40⅝	33 June 2	39⅞ June 27	28 Mar. 31	45⅜ Jan. 10
------	800	Goodrich (B F) Co.....*	13¾ 14⅛	11⅝	12⅜	16⅝	17⅜	-----	-----	10¼ Mar. 31	18 Feb. 21
------	400	International Nickel Co.....*	43¾ 44⅛	41⅝	42⅜	48⅝	49⅜	-----	-----	50¼ Jan. 15	51⅛ Jan. 20
500	3,500	International Tel & Tel.....*	5¾ 6¼	8½	9	9¾	10¼	9⅜ June 23	9¾ June 27	5⅞ Mar. 31	9¾ June 27
100	1,700	Kennecott Copper Corp.....*	35¾ 36½	29	29¾	37⅞	38⅝	33 June 21	33 June 21	27⅛ Mar. 31	41 Jan. 15
100	300	McKesson & Robbins.....5	6¾ 7	5¼	5⅞	6⅝	7⅜	7 June 27	7 June 27	5⅞ Mar. 28	6⅛ May 19
1,200	4,000	Montgomery Ward & Co.....*	30⅛ 31⅝	29⅛	29⅞	42¼	Sale	31¾ June 15	42¼ June 30	29 Mar. 28	42¼ June 30
1,400	8,400	N Y Central RR.....*	15⅞ 16⅝	11⅜	Sale	15⅜	16⅛	11 June 13	15½ June 25	10¾ Mar. 26	19⅜ Jan. 11
7,000	24,000	No Amer Aviation Inc.....1	9⅝ Sale	8⅝	9⅜	9½	10	8⅝ June 2	10⅜ June 9	6 Mar. 30	10¾ June 9
300	1,600	North American Co.....*	19½ 19⅞	18¼	19	21⅛	21⅞	18⅞ June 7	19⅜ June 2	15 Mar. 29	21⅞ Jan. 12
300	1,100	Ohio Oil Co.....*		8⅞	9½	11⅛	11¾	11 June 28	11⅛ June 23	10⅛ May 12	12½ Apr. 28
200	3,900	Packard Motor Car Co.....*	4 4½	3⅝	Sale	4⅜	5	3½ June 7	3⅝ June 1	3⅜ Mar. 30	5⅛ Jan. 11
400	2,000	Paramount Pictures Inc.....*	---- ----	6⅞	7⅛	11	Sale	10 June 29	11 June 30	6¾ Apr. 7	11 June 30
900	6,100	Radio Corp of America.....*	6 6½	5¼	5⅝	6⅝	7	5¼ June 14	7 June 29	5 Mar. 29	7¼ Jan. 15
500	1,800	Radio-Keith-Orpheum.....*	3¾ 4¼	2	2¼	2⅜	2⅝	1⅞ June 2	2¼ June 24	1⅞ June 2	5⅛ Jan. 10
900	1,600	Republic Steel Corp.....*		11⅜	12⅛	18⅞	Sale	15 June 21	18⅞ June 30	13 May 24	18⅞ June 30
------	300	Seaboard Oil Co of Del.....*	20⅛ 20⅞	16¼	17	22¾	23½	-----	-----	19½ May 24	22 Feb. 18
200	300	Sears Roebuck & Co.....*	54 54¾	52⅜	53⅛	65⅞	66⅜	59 June 20	61 June 21	59 June 20	61 June 21
200	1,000	Socony-Vacuum Oil Co.....*		12	12½	14¼	15	14¼ June 28	14⅜ June 28	12⅝ Apr. 5	14⅜ June 28
400	1,700	Standard Brands Inc.....*	7¼ 8⅛	7	7½	8	8¼	7 June 8	7½ June 21	7 May 26	9⅛ Jan. 11
200	800	Standard Oil Co (N J).....25	45¾ 46	45⅜	46⅛	52⅝	Sale	50¼ June 22	52⅝ June 30	44⅞ May 26	50¼ June 22
200	800	Studebaker Corp.....25		3½	4	5½	6	5⅜ June 24	5½ June 27	5 Apr. 20	5½ Apr. 18
200	1,000	Texas Corp.....25	38 38½	35⅝	36⅛	42⅞	43⅝	41¼ June 23	41⅝ June 23	34⅛ May 31	41¾ Jan. 6
200	800	Tide Water Assoc Oil Co...10	13¾ 14½	11⅝	12⅜	14	14¾	14½ June 29	14½ June 29	10½ Mar. 29	14½ June 29
200	800	United Aircraft Corp.....*		25⅝	26⅜	27⅛	27⅞	27¼ June 23	28⅞ June 29	24½ Apr. 9	28 May 9
200	900	United Corp (Del).....*	3¼ 3¾	2⅜	2⅞	2¾	3¼	2¼ June 7	2⅝ June 7	2¼ June 7	3 Jan. 26
200	1,400	U S Rubber Co.....*	22⅛ 22⅝	25⅛	Sale	35⅝	36⅜	25⅜ June 1	32⅜ June 28	25¾ Apr. 28	32⅜ June 28
800	4,500	U S Steel Corp.....*	52¾ 53⅛	40⅞	41⅝	56	56¾	40½ June 2	54¼ June 27	38¼ Mar. 31	61¾ Jan. 15
1,700	7,700	Warner Bros Pictures.....5	6 6½	4½	Sale	6½	Sale	4⅜ June 6	6½ June 30	3⅞ Mar. 26	7½ Jan. 8
------	100	Westinghouse Elec & Mfg...50	98¾ 99¾	72	73	95¼	96¼	-----	-----	65⅞ Apr. 1	65⅞ Apr. 1

*No par value. † Delisted April 15, 1938. ‡ Delisted May 25, 1938. § Listed June 28, 1938.

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Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE CLEVELAND STOCK EXCHANGE

Stock Sales		1938	1937	Bond Sales	1938	1937
June	Shares	33,656	29,617	June	------	------
Jan. 1 to June 30		157,733	355,486	Jan. 1 to June 30	------	------

AGGREGATE SALES		CLEVELAND STOCK EXCHANGE STOCKS	Par	Price Jan 3 1938		PRICES IN JUNE						RANGE SINCE JAN. 1			
						June 1		June 30		Lowest		Highest		Lowest		Highest	
In June	Since Jan. 1														
Shares	Shares			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
100	951	Air-Way El Appl 1st 7% pf	100	4	10	7	15	8	9	8	June 29	8	June 29	4⅞	Apr. 7	8	May 17
25	1,027	Akron Brass Mfg common	*	5½	6	5⅝	7	5	8	5⅞	June 3	6	June 3	5½	Mar. 23	6¼	Jan 20
10	1,345	Amer Coach & Body	*	10	11	9⅛	13½	8	10	9	June 7	9	June 7	8	Mar. 26	11½	Jan. 25
70	1,780	Apex Electric & Mfg	*	10	41	8	12¾	8⅝	12¾	9½	June 22	9½	June 22	8⅝	May 31	16½	Feb. 21
------	465	"with proxy"	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	15	Mar. 15	16	Mar. 21
------	15	Canfield Oil 7% cum pref	100	100	-----	-----	-----	-----	100	-----	-----	-----	-----	97½	May 28	100¼	Jan. 10
386	2,115	City Ice & Fuel	*	12	Sale	11	12	11⅛	12	11	June 8	12	June 25	10	Mar. 31	12¾	Jan. 25
------	55	Preferred	-----	-----	-----	60⅜	-----	60⅜	-----	-----	-----	-----	-----	63	May 7	65½	Mar. 22
328	2,313	Clark Controller new	1	17	Sale	12	15	17	Sale	14	June 15	17	June 30	14	June 15	20⅛	Jan. 12
------	599	Cleveland Builders Realty	*	2	3¾	2⅛	3	2⅛	3	-----	-----	-----	-----	2¼	Jan. 25	2¼	Jan. 25
1,579	5,808	Cleveland Cliffs Iron pref	*	58½	61	40	42	55	Sale	41¼	June 3	55	June 30	41¼	June 3	64⅛	Jan. 12
112	383	Clev El Ill $4.50 cum pref	*	101¼	112	109	112	106⅞	112	110	June 2	110	June 2	107½	Jan. 13	111½	Mar. 30
1,116	5,818	Cleveland Rys	100	30	31	19⅞	Sale	21	22	19⅞	June 1	22	June 27	19	May 31	32	Jan. 12
220	700	Cleveland & Buffalo Tran	*	⅜	1¼	½	1	⅜	1	½	June 4	½	June 4	½	Feb. 17	1	Mar. 30
10,885	42,611	Cliffs Corporation v t c	*	15½	Sale	12¾	Sale	19¼	Sale	11¾	June 1	20¼	June 30	11	Mar. 29	20¼	June 30
165	874	Colonial Finance Co com	1	-----	-----	10	11½	10½	Sale	10⅝	June 29	10⅝	June 29	10	May 18	13	Mar. 3
------	220	Commercial Bookbinding	*	29½	39	12	22	15	22	-----	-----	-----	-----	22	May 23	31⅛	Jan. 22
50	621	Dow Chemical 5% pref	100	107½	109	114	-----	114	117	114	June 9	114½	June 9	109	Jan. 6	115	Mar. 28
87	682	Elec Controller & Mfg	*	66	79	60	65	70	Sale	60	June 22	70	June 30	60	Jan. 28	70	Mar. 8
------	733	Faultless Rubber	*	-----	24	-----	20	-----	19⅞	-----	-----	-----	-----	19¾	May 10	21½	Feb. 28
395	2,185	*ab*Federal Knitting Mills	*	18	19½	10⅛	10½	11¾	Sale	10½	June 2	11¾	June 30	9¾	Apr. 1	11½	Mar. 3
------	170	*c* Federal Knitting Mills	*	18	19½	-----	-----	-----	-----	-----	-----	-----	-----	18½	Jan. 7	20½	Jan. 19
------	486	Foote Burt	*	5½	7⅞	-----	-----	-----	-----	-----	-----	-----	-----	6	Jan. 6	8½	Jan. 24
29	149	Fostoria Pressed Steel	*	2¾	3½	2	3½	2	3½	2¼	June 3	2¼	June 3	2	Jan. 27	2¾	Jan. 26
------	10	General Tire preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	85½	Mar. 18	85½	Mar. 18
------	175	Great Lakes Towing	100	-----	40	10	25	15	25	-----	-----	-----	-----	25	Jan. 22	29	Jan. 19
55	139	Preferred	100	-----	-----	50	Sale	45	-----	45	June 17	50	June 1	45	Feb. 3	50	June 1
10	172	Greif Bros Cooperage	*	14	41	15	27	19⅝	36	-----	-----	-----	-----	26	Apr. 11	35	Feb. 7
10	138	Halle Brothers	5	-----	23	14	20	14	20	15	June 28	15	June 28	15	May 5	17¾	Jan. 14
332	1,273	Preferred	-----	34½	40	34	42	34½	37	32½	June 15	34	June 27	31⅜	Apr. 2	37½	Jan. 21
------	328	Hanna (M A) $5 pref	*	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	88	Apr. 12	92	Feb. 1
71	1,070	Harbauer	*	5	6	5	5½	5	14	5	June 3	5½	June 28	5	Jan. 13	6½	Jan. 21
688	5,112	Interlake SS	*	43	58	27½	30	34	Sale	28	June 17	34	June 30	27	Mar. 31	44½	Jan. 18
467	1,098	Jaeger Machine	*	15	20	11¼	17¾	11¼	16¾	12¾	June 22	17	June 28	12¾	June 22	20	Jan. 25
1,262	2,616	Kelly Island L & T	*	14	16	13	14	14½	16	13	June 2	15	June 24	13	June 2	18½	Jan. 26
550	4,438	Lamson Sessions	*	4¼	Sale	4½	5	5½	Sale	4½	June 2	5½	June 27	3¼	Mar. 30	6¼	Jan. 18
205	1,301	Leland Electric	*	6½	12½	9	11	13	14	10	June 9	12	June 24	8	Jan. 10	12	June 24
485	1,890	Lima Cord Sole & Heel	1	3¾	4	1⅝	2	2⅛	2⅞	2	June 9	3¼	June 27	2	Apr. 12	4	Jan. 4
85	210	McKay Machine	*	-----	-----	16	18	-----	-----	16	June 8	16	June 8	16	June 8	18	Mar. 23
230	1,069	McKee (Arthur G) B	*	28½	31	21	25	-----	-----	25	June 8	25	June 8	22½	Apr. 22	31	Jan. 12
1,550	4,228	Medusa Portland Cement	*	16½	Sale	15½	Sale	20	Sale	15⅜	June 18	20	June 27	13	Mar. 30	20	June 27
1,524	2,072	Metropolitan Paving Brick	*	2⅝	3½	2⅝	3	3	3¼	2½	June 10	3	June 24	2⅜	Mar. 19	3¾	Apr. 21
2	45	Preferred	100	-----	-----	65	75	65	80	-----	-----	-----	-----	65	Mar. 8	65	Mar. 8
25	50	Miller Wholesale Drug	*	6½	11½	3½	6	3½	6	3½	June 2	3½	June 2	3½	June 2	6½	Feb. 17
130	495	Monarch Machine Tool Co	*	13	25	11⅝	16½	13	-----	13	June 8	16½	June 24	12	Apr. 9	16½	June 24
------	212	Murray Ohio Mfg	*	-----	9	6	10½	7¾	10½	-----	-----	-----	-----	5½	Mar. 29	8½	Feb. 17
------	25	National Acme Co common	1	-----	-----	-----	-----	-----	-----	8¼	June 11	8¼	June 11	8½	June 11	8¾	June 11
770	5,153	National Refining	25	3⅝	3⅞	3½	4	4	4½	3½	June 23	4	June 27	2⅝	Mar. 28	4¾	Jan. 11
20	95	Preferred	100	-----	85	40	50	50	62½	50	June 21	55	June 27	45	Apr. 28	60	Feb. 28
1,485	4,219	National Tile	*	2¼	3	1½	2	3	Sale	1½	June 3	3¼	June 30	2	Mar. 18	3¼	June 30
600		Nestle Le Mur "A"	*	½	¾	¼	1	¼	⅝	-----	-----	-----	-----	½	Mar. 16	¾	Jan. 4
------	110	Nineteen Hundred Corp A	*	27	29	-----	29	-----	29	-----	-----	-----	-----	28	Feb. 8	29	Jan. 22
40	455	Ohio Brass B	*	30¾	33	20	23	27½	29¼	20	June 15	23	June 22	20	June 15	33	Jan. 26
105	213	Ohio Confection	*	7	10	-----	10	8	10	8	June 2	8	June 2	7⅜	Apr. 12	8	May 19
------	618	Packer Corp	*	11	13	7½	9½	9	10	-----	-----	-----	-----	9½	May 19	11½	Jan. 17
5	1,220	Patterson-Sargent	*	18¼	19	-----	17½	16½	18	-----	-----	-----	-----	16	Mar. 31	19½	Feb. 10
1,065	7,230	Peerless Corp	3	4¼	4¾	5½	Sale	6⅜	Sale	5½	June 1	6¼	June 22	4	Mar. 25	6¼	May 13
825	2,985	Reliance Elec & Eng	-----	10	14¾	8¾	9	12	Sale	9	June 7	12	June 30	8¾	Apr. 26	12	June 30
2,019	10,275	Richman Bros	*	31	Sale	31½	34	33½	Sale	30½	June 4	35	June 23	30	Mar. 28	36½	Jan. 11
100	1,070	Seiberling Rubber	*	3	Sale	2	2½	3	6	3	June 23	4	June 29	2	Mar. 26	4	June 29
385	1,099	Preferred	100	17	Sale	13	18	21	Sale	12½	June 8	23	June 27	12	Apr. 29	32½	Jan. 21
1,189	4,494	S M A Corp common	1	10½	11	10¾	11½	12¾	Sale	11	June 2	13	June 29	9¾	Mar. 30	13	June 29
100	575	Troxel Manufacturing	1	3¾	4	4	4¼	4	6	5	June 27	5	June 27	3¾	Mar. 29	5	June 27
160	325	Union Metals Mfg Co	*	7	13	8¾	9¾	8	11	8	June 16	10	June 29	8	June 16	11	Jan. 14
295	2,130	Upson-Walton	1	6	6½	4	Sale	5	5⅞	4	June 1	5½	June 27	4	June 1	7	Feb. 1
1,046	8,945	Van Dorn Iron Wks Co com	*	2	Sale	2	Sale	2	2½	1½	June 8	2⅝	June 24	1½	June 8	3⅝	Apr. 8
77	787	Vichek Tool	*	6	12	5½	5½	5½	Sale	5½	June 23	5½	June 23	5	Mar. 26	7	Feb. 23
221	2,504	Warren Ref & Chem com	2	2½	2¾	1¾	2	1⅝	2⅜	1¾	June 16	1¾	June 16	1½	Mar. 16	2¼	Jan. 5
401	2,130	Weinberger Drug	*	18	Sale	16	17	16	Sale	15	June 23	16½	June 29	15	June 23	20	Jan. 25
85	230	W R I Corp pref	100	-----	100	-----	70	-----	70	45	June 4	45	June 4	45	May 25	60	Jan. 29

* No par value. *a* In liquidation. *b* Second payment endorsed. *c* First payment endorsed.

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General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

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ndustrial Bonds	81	Canadian	93	Textile Stocks	84
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nsurance Stocks	99	Public Utility Stocks	78	United States Government Securities	91
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Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.*

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated, "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid	Ask
RAILROAD BONDS		
Aberdeen & Asheboro 1st 5s'40 J&J	f 25	----
Adirondack 1st 4½s 1942 gu M&S	40	----
Akron & Barb Belt g 4s 1942 J&D	97	----
Akron Canton & Youngstown—		
Gen & ref 6s 1945 series A A&O	f 23	26
Gen & ref 5½s 1945 ser B A&O	f 22	25¼
Alabama Great Southern—		
1st cons g 5s 1943 ser A J&D	102¼	104
1st cons 4s 1943 ser B J&D	98½	99⅞
Alabama Tennessee & Northern—		
Prior lien 6s 1948 J&J	f 8	10
Gen income 6s Oct 1948 J&J	f 2	3
Alabama & Vicksburg Ry—		
1st M g 5s 1974 s rie. A M&N	77	78
Albany & Susq 3½s g 1946 A&O	58	65
Alleghany Corp—		
Coll tr conv 5s 1944 F&A	71	----
Coll & conv 5s 1949 J&D	59½	62
Coll & conv 5s 1950 A&O	f ----	35
5s stamped 1950 A&O	f 28	29
Allegheny Val gen 4s 1942 M&S	102¼	103¾
Allegheny & Western—		
1st mtg guar 4s 1998 A&O	30	59⅞
American Refrig Transit—		
Equip 5½s series E 1939 M&N	b 5.00	4.00%
Equip 5s ser F, G & H, '41-'45	b 5.10	4.25%
Ann Arbor 1st g 4s 1995 Q-J	22	25½
Ark & Mem Ry Bridge & Term—		
1st M 5s 1964 M&S	93	96
Aroostook Nor 5s g 1947 A&O	105	----
Atchison Topeka & Santa Fe—		
Gen mtge gold 4s 1995 A&O	103¼	105
Adjustment 4s July 1 1995 Nov	f 74⅞	101
Stamped M&N	f 87	88
Conv g 4s of '09 due 1955 J&D	83½	89
Conv g 4s '05 due 1955 J&D	86⅛	87
Conv g 4s of '10 due 1960 J&D	79	85
Conv deb 4½s 1948 J&D	99	100
Trans S L 1st g 4s 1958 J&	103⅜	104
Cal-Ariz 1st&ref4½s'62 opM&S	99⅛	103¾
Rocky Mt Div 4s 1965 J&J	----	96¼
Athens Term Ry 1st g 5s '37 J&J	f 40	----
Atl & Birm. See Seab'd Air Line		
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A J&J	70	97
1st M 5s 1944 ser B J&J	75⅛	78
Atlanta Knoxville & Northern—		
1st mtge gold 5s 1946 J&D	105	----
1st cons 4s Mar 1 2002 M&S	90	----
Atlanta Terminal 6s 1939 F&A	98	101
Atlantic City 1st 4s 1951 J&J	65	70
1st 5s ext May 1 1954 M&N	78	83
Atlantic Coast Line RR—		
1st cons 4s July 1 1952 M&S	79⅛	80½
Conv deb 4s 1939 op '16 M&N	91½	92½
Gen unif ser A 4½s 1964 J&D	58	59
10-yr coll tr 5s May 1 '45 M&N	71	74½
Lou & Nashv 4s Oct 1 '52 M&N	59	60
Equipment trust 4½s	b 2.75	2.00%
Eq 4½s 1939-41 E (yr) F&A	b 2.75	2.00%
Atlantic Coast Line (Conn)—		
Irred ctfs of indebt 5s J&D	80	90
Atlantic Coast Line of S C—		
Gen 1st g 4s July 1948 J&J	88	94
Atl & Danville 1st 4s 1948 J&J	25½	27
2d g 4s 1948 J&J	20⅛	22½
Atlantic & Yadkin gu 4s '40 A&O	40	43
Aug Term 1st gu g 6s 1947 A&O	100	103
Austin & Northwestern—		
1st mtge gtd g 5s 1941 J&J	----	77
Augusta Union Sta 4s 1953 J&J	65	----
Baltimore & Ohio—		
1st M 4s g July 1 1948 A&O	42	42⅞
1st M 5s July 1 1948 A&O	42	45
5-yr sec notes 4½s 1939 F&A	34¼	35¼
Conv g 4½s 1960 F&A	20¼	20½
Ref & gen 5s 1995 series A J&D	24½	25¾
Ref & gen 6s 1995 series C J&D	25½	26
Ref & gen 5s 2000 ser D M&S	23	25
Ref & gen 5s series F 1996 M&S	23	24
Eq tr 4½s 1939-40 (yr) M&N	b 7.50	6.50%
Eq tr 4½s '39-'41 C (yr) F&A	b 7.50	6.50%
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941 M&N	32	33¾
S W Div 1st 5s 1950 J&J	30½	32½
Toledo & Cin Div 4s 1959 J&J	24¾	27
Bangor & Aroostook—		
1st M 5s g Jan 1 1943 J&J	107	----
Cons refund g 4s 1951 J&J	100	104½
4s stamped 1951	102	103½
Piscat Div g 5s Jan 1943 A&O	105	----
St Johns Riv Ext gu 5s '39 F&A	103	----
Van Bur Ext 5s g Jan '43 A&O	105	----
Washburn Ext 1st 5s '39 F&A	103	----
Battle Cr & Sturgis gu 3s '89 J&D	37½	60
Bay City & Battle Crk 3s '89 J&D	42	----
Bedford Belt 1st 5s 1938 J&J	70	----
Beech Crk Ext 3½s 1951 A&O	78	85
Belt RR & Stk Yds (Indpls)—		
1st ref gold 4s 1939 M&N	101	----
Belt Ry of Chatt 1st 5s '45 J&J	70	----
Belvidere Del cons 3½s 1943 J&J	100	102½
Bessemer & Lake Erie—		
Equip tr 2½s 1939-1947 M&S	b 2.65	2.00%
Big Sandy Ry 1st g 4s 1944 J&D	102⅛	105
Birmingham Southern—		
Equip trust 3½s Dec. 1 1938-46	b 4.00	3.00%
Birm Term 1st g 4s 1957 gu M&S	80	----
Bluff Point Land & Imp 1st 4s '40	60	----
Boonville St L & Sou 5s '51 F&A	f 18	----
Boston & Albany 5s Oct '63 J&J	65	69
5s June 1942 J&D	80	85
4½s Impt 1978 F&A	55	60
1st mtge 4½s ser A 1943 A&O	66	69
3½s Jan 1 1951 J&J	50	57
Ref 3½s 1952 gu N Y C A&O	50	57
Boston & Maine RR—		
1st mtge 5s ser AO 1967 M&S	30¼	30½
1st mtge 5s ser II 1955 M&N	30⅜	30⅞
1st mtge 4½s ser JJ 1961 A&O	27	30
5s series AA 1944 A&O	30	34
5s series DD 1945 J&D	30	34
5s series FF 1947 J&J	30	34
5s series R 1940 M&N	30	34
5s series T 1941 M&S	30	34
5s series U 1941 M&N	30	34
5s series V 1942 M&S	30	34
5s series W 1942 A&O	30	34
5s series Z 1943 M&N	30	34
Mtge 4½s 1944 J&J	25	----
Mtge 4s 1942 F&A	22	24
Mtge 3s 1950 J&J	18	21
Boston & Maine RR (Cont)—		
Equipment trusts—		
3½s 1939-44 J&D	b 5.50	5.00%
4½s 1939-43 A&O	b 5.50	5.00%
5s 1939-44 M&N	b 5.50	5.00%
Boston & N Y Air Line—		
1st mtge gu g 4s 1955 F&A	f 7	9¾
Bost & Prov deb 5s July 1 1938	85	----
Boston Rev Beach & Lynn—		
1st m 4¾s July 15 1947 J&J 15	f 12	15
6s ext to Jan 15 1947 J&J	f 5	10
Boston Term Co 3½s 1947 F&A	80	83
4s1950 J&J	82	86
Buffalo Creek 1st 5s 1941 J&J	83	----
1st ref 5s 1961 J&J	----	78
Buffalo Rochester & Pittsburgh—		
Con g 4½s 1957 M&N	23	23¾
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963 J&J	45	70
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34 A&O	f 8	9¾
Certificates of deposit	f 6⅛	8
Cambria & Clearfield—		
1st 5s g 1941 J&J	101	----
Gen M g 4s 1955 F&A	90	93
Cambria & Indiana RR—		
Equip trust 2¾s 1939-47 A&O	b 1.50	0.25%
Canada Atl Ry 1st 4s 1955 J&J	94¼	94¾
Canada South 5s 1962 ser A A&O	82	89¼
Canadian National Rys—		
4½s guar 1957 J&J	114½	114⅞
4½s guar 1951 M&S	114⅜	114¾
4½s guar 1956 F&A	115⅜	115¾
4¾s guar 1955 J&D 15	117¾	118
40-yr 5s guar 1970 F&A	119¼	119½
5s guar July 1 1969 J&J	116¾	116⅞
5s guar Oct 1 1969 A&O	119¼	119⅞
5s guar 1954 F&A	119½	120
16-year guar 3s 1950 J&D	99⅛	99½
13-year guar 3s 1950 J&D	99⅛	99½
Guaranteed 3s 1944 M&N	104¼	104¾
7-year guar 2s 1943 F&A	100	101¼
4-year guar 2s 1942 J&J	101¾	102¼
17-year guar 3s 1953 F&A	100¾	101¼
Eq tr 4½s 1939 1942 (gu) M&N	b 3.25	2.50%
Eq tr 4½s 1939 45 (ann) J&D	b 3.25	2.50%
Equipment trust 5s	b 3.25	2.50%
Canadian Nor deb 6½s '46 J&J	124½	124½
Canadian N W 4½s Oct 22 1943	95½	97½
Canadian Pacific—		
Cons deben 4s perpetual J&J	78¼	79
20-yr coll tr 4½s 1946 M&S	96	97
Coll tr 5s 1954 J&D	98¼	98¾
S f 4½s Dec 15 1944 J&D 15	94¼	95
Coll tr 4½s 1960 J&J	91½	92½
Conv coll tr 6s 1942 M&S	102½	103¾
15-yr conv coll tr 4s 1949 J&J	91¾	92
Conv coll tr 3½s 1951 F&A	88	89
Conv coll trust 3s 1945 A&O	88	88¾
Coll trust 2½s 1941 A&O	94	95
Eq tr 5s 1944 J&J	111¼	112
Eq tr 4½s 1938-1945s-a J&D	b 3.00	2.50%
Caro Cent 1st g gu 4s 1949 J&J	f 38	----
Caro Clinch & Ohio 6s '52 J&D 15	97¼	101½
Carthage & Adirondack—		
1st mtge guar g 4s 1981 J&D	37¼	39¾

b Basis *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day o the month preceding the date of issue

Bonds		Bid	Ask
Catawissa RR g 4s 1948 A&O		101	----
Cent Ark & East 1st 5s 1940 J&J	f	7¾	8¼
Cent Br Un Pac 1st g 4s '48 J&D	f	15	19½
Central of Georgia—			
1st M g 5s Nov 1 1945 F&A	f	25	55
Cons gold 5s 1945 M&N	f	9⅞	10⅞
Ref & gen 5½s 1959 ser B A&O	f	4⅝	6
Ref & gen 5s 1959 ser C A&O	f	4	6¾
Eq tr 4½s '39-'40 ser P (yr) M&S	b	6.50	5.00%
Eq tr 4½s '38-'40 ser Q (yr) M&N	b	6.50	5.00%
Eq tr 5s 1938 (yrly) J&D	b	6.50	5.00%
Chatt Div gold 4s 1951 J&D	f	7	----
Macon & Nor g 5s 1946 J&J	f	----	15
Mid Ga & Atl 1st 5s 1947 J&J	f	8	24¾
Mobile Div g 5s 1946 J&J	f	7	10
Oconee Div 1st 5s 1945 J&D	f	5	8
Cent New Eng 1st gu 4s 1961 J&J	f	29	30
Central of New Jersey—			
Gen M (now 1st) g 5s 1987 J&J		28½	29¾
Gen M 4s 1987 J&J		23¼	30
Eq tr 4½s 1938-'41 (yr) F&A	b	5.25	4.50%
Central Pacific—			
1st ref 4s g guar 1949 F&A		67½	67⅞
1st g guar 4s Oct 1 1954 A&O		----	70
Guar g 5s 1960 F&A		50¼	52
European loan 4s 46 M&S	f	40	50
Central RR & Banking of Ga—			
Coll tr g 5s 1937 M&N	f	----	----
Coll tr 5s ext'd to 1942 M&N	f	----	60
Central RR of South Carolina—			
1st ref 6s 1938-1976		85	----
Central Vermont Ry—			
Eq tr 5s Dec 14 1938-'44 (yr)	b	4.75	4.00%
Char & W Carolina 5s 1946 A&O		82	85
Chatt Rome & Sou 1st 5s '47 J&J	f	35	----
Chattanooga Sta 4s 1957 gu J&J		99½	----
Chesapeake & Ohio—			
1st cons g 5s 1939 M&N		103⅜	104
General 4½s gold 1992 M&S		115⅝	116
Ref & imtp 3½s D 1996 M&N		94¼	94¾
Ref & impt 3½s ser E 1996 F&A		94	95
1¾ % notes, 1940 J&J		99	100
2¼ % notes, 1941 J&J		99	100
2½ % notes, 1942 J&J		99	100
2⅝ % notes, 1943 J&J		99½	100½
2¾ % notes, 1944 J&J		99½	101
2⅞ % notes, 1945 J&J		99½	101
2⅞ % notes, 1946 J&J		99½	101¼
Equip tr 2s 1939-1947 M&S	b	2.50	2.00%
Eq tr 2½s 1939-1946 J&D	b	2.40	1.80%
Eq tr 3s, 1938-1950 A&O	b	2.75	2.00%
Eq tr 4½s '38-'40 (yr) A&O	b	1.75	1.00%
Craig Valley 1st 5s g 1940 J&J		----	109½
Grain Elev 1st 4s 1938 A&O		100½	----
Paint Creek Br 4s 1945 F&A		102½	104½
Potts Creek 4s 1946 J&J		102½	----
R & A Div 1st con g 4s '89 J&J		105⅝	----
2d con g 4s 1989 J&J		----	105
Warm Spr Val 1st 5s g '41 M&S		105	107
Chesterf & Lancaster 5s '55 F&A	f	----	10
Chicago & Alton RR—			
Refunding g 3s 1949 A&O		18½	20
Chicago Burlington & Quincy—			
Gen M 4s 1958 M&S		91¾	92¾
1st & ref 4½s ser B 1977 F&A		84⅜	88¼
1st & ref g 5s 1971 ser A F&A		90	92½
Illinois Div 3½s '49 op '29 J&J		94⅝	96
4s July 1 1949 J&J		99½	100
Eq tr 2½s 1938-47 A&O	b	2.75	2.00%
Chicago & Eastern Ill (new co)—			
Gen M 5s May 1951 M&N	f	13½	14
Certificates of deposit	f	12½	13½
Chicago & Eastern Illinois—			
1st consol 6s gold 1934 A&O	f	52	100
Chicago & Erie 5s 1st g '82 M&N		62½	75
Chic Great West 1st 4s 1959 M&S	f	19½	19¾
Equip tr 4½s "A" 1945 A&O	b	7.00	6.00%
Chicago & Illinois Midland Ry—			
1st mtge s f 4½s ser A '56 M&S		89¼	90¼
Chicago Indiana & Southern Ry—			
Con mtge g 4s 1956 guar J&J		50	68
Chicago Indianap & Louisville—			
Ref M g 6s 1947 series A J&J	f	8	----
Ref M g 5s 1947 series B J&J	f	10¼	13
Ref M g 4s 1947 series C J&J	f	----	12½
1st & gen 5s 1966 series A M&N	f	5	6½
1st & gen 6s May '66 ser B J&J	f	5	6½
Monon Coal—			
Non-cum inc 5 1955 (w-s)	f	15	17
Chic Indianapolis & St Louis—			
Short Line 1st 4s 1953 A&O		60	----
Chic Junc RR 1st 4s 1945 M&S		98	101
Chic Junc Ry & Un Stk Yds—			
Coll tr ref 5s 1940 A&O		105½	105½
Coll trust ref 4s 1940 A&O		103	104
Chicago Lake Shore & Eastern—			
1st M 4½s 1969 opt 1919 J&D		111⅝	----
Chic Memp & Gulf 5s 1940 J&J		30	32
Chic Milw & Gary 1st 5s '48 A&O	f	9½	10½
Chic Milw St Paul & Pac RR—			
50-yr 5s 1975 series A F&A	f	9⅞	10⅛
Conv adj 5s Jan 2000 A&O	f	3¼	3½
Chicago Milwaukee & St Paul—			
Gen g 4s A May 1 1989 J&J	f	26½	27⅞
Gen g 3½s B May 1 1989 J&J	f	23½	24
Gen 4½s May '89 series C J&J	f	25½	26⅞
Gen 4½s May '89 ser E J&J	f	22½	48
Gen M 4¾s May '89 Ser F J&J	f	22½	41
Equip trust 3¾s 1939-'53 A&O	b	7.00	6.00%
Eq 4½s '38-'43 E & F (yr) J&J	b	7.00	6.00%
Eq 4½s '38-'41 G & H (yr) J&J	b	7.00	6.00%
Eq tr 5s '38-'40 ser B (yr) F&A	b	7.00	6.00%
Chicago & North Western—			
Gen M 3½s g 1987 M&N	f	14	18
Gen M gold 4s 1987 M&N	f	15¼	17
Stmpd non-pay Fed inc tax	f	15¼	----
Gen M 5s '87 stpd inc tax M&N	f	16	23
Gen M 4½s '87 stpd inc tax M&N	f	15¼	37
Gen M 4½s '87 stpd inc tax M&N	f	15¼	----
15-year 6½s Mar 1936 M&S	f	18	19
1st & ref 5s May 2037 J&D	f	8	9⅞
1st & ref 4½s May 2037 J&D	f	8½	9½
1st & ref 4½s May 2037 C J&D	f	8½	9
Conv g 4¼s 1949 ser A M&N	f	6	6⅛
Eq 4½s '38-'42 (yr) ser A M&N	b	7.00	6.00%
Chic R I & Pac Ry—			
General gold 4s 1988 J&J	f	17⅝	18
Certificates of deposit	f	15⅜	47
Ref g 4s 1934 opt to 1911 A&O	f	7¾	8¼
Certificates of deposit	f	6⅜	6⅞
Sec 4½s 1952 ser A M&S	f	8	8½
Sec 4½ ser A certif of dep	f	6⅛	----
30-yr conv 4½s 1960 M&N	f	4⅜	4⅞
Trustee ctfs 3½s 1947		82	84½
Chicago St Louis & N O—			
Con g 5s June 15 '51 J&D 15		57	80
Con g 3½s June 15 '51 J&D 15		----	65
Mem Div 1st 4s 1951 J&D		35	45
Chic Terre Haute & Southeast—			
1st & ref g 5s Dec 1 '60 opt J&D		50⅝	56
Inc mtge 5s Dec 1 1960 M&S		43	44
Chicago Union Station—			
Guar 4s 1944 A&O		102½	103½
1st M 4s series D 1963 J&J		105½	110
1st mtge 3¾s ser E 1963 J&J		103¼	103¼
Guaranteed 3½s 1951 M&S		98	99
Chicago & Western Indiana—			
Consol gold guar 4s 1952 J&J		84½	85⅝
1st & ref M 4¼s D 1962 M&S		81½	85
Choc & Memph 5s 1949 J&J	f	27	29
Choctaw Oklahoma & Gulf—			
Consol gold 5s 1952 M&N	f	14	18
Cincinnati Hamilton & Dayton—			
General 5s gold 1942 J&D		55	----
Cin Ind & West 1st 5s 1965 M&N		31	36
Cincinnati Lebanon & Northern—			
1st consol gtd 4s 1942 M&N		94	100⅛
Cinc & Musk Val 4s 1948 F&A		90	95
Cin Northern RR 1st 4s 1951 J&J		90	----
Cincinnati Union Term Co—			
1st mtge g 5s series C '57 M&N		108¾	----
1st M 3½s ser D 1971 M&N		104½	105⅝
Clearfield & Mahoning—			
1st gtd 5s 1943 J&J		30	75
Cleveland Akron & Columbus—			
1st cons guar g 4s 1940 F&A		102	----
Clev Cinc Chic & St Louis—			
General 4s gold 1993 J&D		65½	70
Gen M 5s ser B 1993 J&D		70	75
Ref & imp 4½s ser E 1977 J&J		56½	59
Cairo Div 1st g 4s 1939 J&J		----	97¾
C W & M Div 1st 4s g '91 J&J		47	82½
St L Div 1st col tr g 4s '90 M&N		60½	70
Spr & Col Div 4s 1st g '40 M&S		----	97½
White W V Div 1st 4s '40 J&J		----	93
Cleveland & Pittsburgh—			
Ser A 4½s gen gtd 1942 J&J		105½	107
Ser B 4½s gen gtd 1942 A&O		105½	----
Ser B 3½s gen gtd 1942 A&O		103	----
Ser C 3½s gen gtd 1948 M&N		103½	----
Ser D 3½s gen gtd 1950 F&A		102	----
Gen & ref 4½s 1977 ser A F&A		101¼	----
Gen & ref 4½s 1981 ser B J&J		101¼	----
Cleve Short L 4½s 1961 A&O		71	87
Cleveland Terminal & Valley—			
1st 4s gold guar 1995 M&N		36	39
Cleveland Union Terminals—			
1st s f 5½s 1972 series A A&O		80½	82½
1st M s f 5s 1973 series B A&O		76¼	77
1st s f 4½s 1977 series C A&O		72½	73
Clinchfield RR—			
Equip tr 2¼s ser A 39-'52 M&S	b	2.90	2.10%
Coal Riv Ry 1st 4s gu 1945 J&D		103¾	108
Colorado & Southern—			
General mtge 4½s 1980 M&N		40½	44
Col & Pt Deposit 4s 1940 F&A		103½	----
Columbus & Hocking Valley—			
Ext gold 4s 1948 A&O		105¼	108
Colum & Toledo 4s 1955 F&A		106½	109½
Concord & Claremont 5s '44 J&J		30	----
Connecticut & Passumpsic Rivers			
1st gold 4s 1943 A&O		60	100
Conn River gold 4s 1943 M&S		20	30
Connecting Ry (Phila)—			
1st M gu 4s Mar 15 '51 M&S 15		105	----
1st 5s 1951 M&S		114	----
Consol Rys (N H) deb 4s '54 J&J	f	10½	12
Deb 4s 1955 J&J	f	10½	13
Deb 4s 1955 A&O	f	10½	----
Deb 4s 1956 guar J&J		10½	13
Cuban Nor Rys 1st 5½s, '42 J&D		36	36½
Cuba RR 1st g 5s 1952 J&J		37⅛	38¾
7½s extended to 1946 J&D		48	51
6s extended to 1946 J&D		36½	40
Imp & equip 5s 1960 M&N		31½	32½
Danbury & Norw ref 4s 1955 J&J	f	25	----
Dayton Union Ry 1st 4s '49 J&J		94	----
Del & Bound Br 3½s 1955 F&A		95	98
Delaware & Hudson—			
1st & ref gold 4s 1943 M&N		42	45¼
Delaware Lackawanna & Western			
Equip trust 4s Apr 1 1939-'49	b	5.25	4.25%
Denver & Rio Grande Western—			
Gen income 5s Aug '55 F&A	f	5½	6
Assented subject to plan	f	5½	5⅝
Ref & impt 5s 1978 ser B A&O	f	8¼	8½
Eq tr 4½s 1939-'42 (yr) M&N	b	6.50	5.50%
Equipment trust 5s	b	6.50	5.50%
Equipment trust 5½s	b	6.50	5.50%
Denver & Rio Grande—			
1st con g 4s 1936 J&J	f	12½	13½
1st con g 4½s 1936 J&J	f	10	45
Denver & Salt Lake Ry—			
Inc mtge 6s Jan 1 1960 An Apr	f	42	45
1st 4s 1950 J&J		96	98
Des Moines & Fort Dodge—			
Ctfs of dep for gtd 4s 1935 J&J	f	3½	4½
Des Plaines Val 4½s 1947 M&S	f	20½	80
Det & Mack 1st lien 4s 1995 J&D	f	25	40
2nd Mort. gold 4s 1995 J&D	f	15	37
Detroit Term & Tunnel—			
1st guar 4½s 1961 M&N		92½	93¼
Detroit Toledo & Ironton—			
1st 5s Mar 1 1964 J&J		100	----
Detroit & Toledo Shore Line—			
1st gold guar 4s 1953 J&J		100	104
Dext & Piscataquis 4½s '49 J&J		50	----
Duluth Missabe & Iron Range—			
1st mortgage 3½s 1962 A&O		99⅝	100
Duluth South Shore & Atlantic—			
1st gold 5s 1937 J&J	f	15⅝	19¾
Dutchess Co RR 4½s 1940 J&D	f	60	----
East Penn 1st 4s 1958 M&S		101	----
East Tenn & Western N C—			
1st extended 5s 1965 M&N		70	75
East Tenn Va & Georgia—			
Consol 1st g 5s 1956 M&N		65	75
Eastern Ry of Minnesota—			
Nor Div 1st g 4s 1948 A&O		100	101
Edmonton Dunvegan & British			
Columbia Ry 4½s 1944 A&O		102	104
Elgin Jol & East 5s 1941 M&N		106	108
Elmira & Williamsport—			
1st 6s 1910 ext at 4% 1950 J&J		102	----
Income 5s 2862 A&O		99	102
El Paso & R I 1st gu 5s 1951 J&J		65	----
El Paso & Southwestern RR—			
1st & ref 5s 1965 A&O		45	79⅞
5s stamped 1965		45	95⅜
Erie—			
Prior lien gold 4s 1996 J&J	f	43⅛	49
Gen lien gold 4s, 1996 J&J	f	23⅛	25
Conv gold 4s 1953 ser A A&O	f	17⅝	20
Series B 1953 A&O	f	17⅝	18⅜
Series D 1953 A&O	f	14	----
Ref & imp M 5s 1967 M&N	f	15	15¼
Ref & impt M 5s 1975 A&O	f	14⅝	15
Eq 4½s '39-'41 LL (s-a) M&S		88	93
Eq tr 4½s 1938-'43 (s-a) M&S		88	93
Equipment trust 5s		88	93
Equipment trust 5½s		88	93
Erie & Jersey s f 6s 1955 J&J	f	43⅛	45
Erie & Pittsburgh—			
Gen gu g 3½s ser B 1940 J&J		101¾	102¼
3½s series C 1940 J&J		101¾	104
Florida Central & Peninsula—			
1st cons 5s gold 1943 J&J	f	38½	55
Florida East Coast 4½s '59 J&D	f	55	79
1st & ref 5s 1974 M&S	f	8	8¼
Certificates of deposit	f	7½	9¾
Eq 4½s '39-'41 H (s-a) M&S		80	90
Florida Southern gu 4s 1945 J&J		67	69
Florida West Sh 5s 1934 J&J	f	14½	----
Fonda Johnstown & Gloversv—			
Gen ref gold 4s 1950 J&J	f	35	----
1st cons ref 4½s '52 opt M&N			
Proof of claim filed	f	3⅜	17⅝
Amended 1st con 4½s 1982			
Proof of claim filed	f	2⅛	2⅝
Certificates of deposit	f	1⅞	4⅞
Fort Dodge Des Moines & Sou—			
1st 5s 1938 J&D	f	3½	4½
Fort St Un Dep Det 4½s '41 J&J		85	100
Genesee River 6s 1957 J&J	f	41¾	50
Ga & Ala 5s Oct 1945 J&J	f	15	26
Ga & Ala Term 1st g 5s 1948 J&D	f	8	12
Georgia Carolina & Nor—			
Ext at 6% to July 1 1934	f	13	20
Georgia & Florida RR—			
1st M 6s 1946 series A M&N	f	4	5
Certificates of deposit	f	3½	4½
Georgia Fla & Ala 1st 6s '52 F&A	f	7	8½
Georgia Midland 1st g 3s '46 A&O			35
Ga RR & Bkg ref 6s 1951 A&O		106	112
4s Jan 1 1947 J&J		95	98
Ga Sou & Fla 1st g 5s 1945 J&J		35	----
Deb 5s 1952 A&O		20	----
Eq tr 4½s 1938-1939 s-a M&N	b	5.50	4.50%
Girard Point St'ge 3½s '40 A&O		102	----
Goshen & Deckert'n 1st 5½s 1978	f	25	----
2nd ext 6s 1979 M&N	f	25	----
Gouv & Osw 1st 5s g 1942 J&D		25	85
Gr R & Ind 1st 4½s 1941 J&J			104
1st 3½s 1941 J&J		101½	----
Grand River Valley 1st 4s 1959		65	70
Grand Trunk Pacific—			
1st M 3s 1962 J&J		99¼	100¼
(Mountain and Prairie) 4s 1955		90½	92½
(Lake Superior) 4s 1955		96	98
1st 4s Feb 25 '39 Alb gu M&N		98½	100
1st 4s Feb 15 '42 Alb gu M&N		95	97
Gen 4s 1962 Can Govt gu J&J		110½	112
Grand Trunk Western—			
1st g gu 4s $ July 1 1950 J&J		84	86
Eq tr 5s Dec 14 1938-'43 (yr)	b	4.75	4.00%
Grays Pt Term g 5s 1947 J&D		60	----
Great Northern—			
1st & ref g 4¼s '61 opt '41 J&J		100	101
Gen M 5½s 1952 ser B J&J		89	92
Gen M 5s 1973 ser C J&J		80	83½
Gen 4½s 1976 series D J&J		75	90
Gen 4½s 1977 series E J&J		75	76½
Gen mtge 4s ser G 1946 J&J		88	91
Gen mtge 4s ser H 1946 J&J		80	----
Gen mtge 3¾s ser I 1967 J&J		70	72½
Eq tr 2s 1939-1947 M&S	b	2.75	2.00%
Eq tr 4½s 1938-1939 M&S	b	1.75	1.10%
Eq tr 4½s 1938-1940 D (yr) J&J	b	2.00	1.25%
Eq tr 5s 1938 (yr) M&S	b	1.50	1.00%
Western Fruit Express—			
Eq 5s J'ne 15 1939 (yr) J&D	b	2.00	1.25%
Eq tr 4½s 1939 1940 J&D	b	2.25	1.75%
Greenbrier Cheat & Elk—			
1st 5s 1944 J&J		73	78
W Va Midland Ext 5s '54 J&J		70	74
Greenbr Ry 1st g gu 4s '40 M&N		103	----
Green Bay & Western—			
Debenture ctfs A Feb	f	45	60
Debenture ctfs B Feb	f	7¾	8½
Guantanamo & Western—			
1st M 6s 1958 series A J&J		52	55
Guayaquil & Quito 1st 5s '32 J&J2	f	6	8
Gulf Mobile & Northern—			
1st 5½s 1950 ser B A&O		66	80
1st 5s 1950 series C A&O		61	65
Gulf & Ship Island RR—			
1st ref & term g 5s Feb '52 J&J		45	----
Stmpd (July 1 1933 cpn on)		45	85
Gulf Terminal of Mobile—			
1st mtge g 4s 1957 gu J&J		45	52
Harl R & Portch—See N Y N H & Hartford			
Harris Ports Mt Joy & Lanc RR			
Ext 4s 1943 J&J		105	108
Hoboken Ferry 5s 1946 M&N		35	45
Hocking Valley Ry—			
1st cons gold 4½s 1999 J&J		110	112
Eq tr 5s 1938-1939 (yr) J&J	b	1.75	1.25%
Holidaysburg Bedford & Cumb			
1st M g 4s 1951 guar J&J		93	96
Holyoke & West 4½s 1951 A&O	f	20	----
Housatonic con 5s 1937 M&N	f	30	35
Hudson & Manhattan—			
1st gold 5s 1957 opt F&A		47¼	48½
Adj inc up to 5% Feb '57 A&O	f	16¾	17
1st M 4½s 1957 conv F&A		48	----
Huntington & Broad Top Mt			
RR & Coal extend 6s 1940 A&O	f	5	----
Extended 5s 1940 A&O	f	½	----
Illinois Central—			
1st gold 4s 1951 J&J		85	91
1st gold 3½s 1951 J&J		----	----
Main L ext 1st g 3½s '51 A&O		----	----
1st g 3s sterling 1951 M&S		----	93
Coll trust gold 4s 1952 A&O		44⅛	45⅛
Col tr L N O & T g 4s '53 M&N		43⅛	44⅜
Ref mtge 5s 1955 M&N		45¼	50
Ref g 4s 1955 opt 1918 M&N		44	50
Pur liens 1st g 3½s 1952 J&J		----	45
Jt 1st ref M (I C & O S L &			
N O) 5s 1963 ser A J&D		42¼	42¾
Series C 4½s 1963 J&D		39½	40
40-year 4¼s Aug 1 1966 F&A		39	39¼
Eq tr 4½s 1938-1939 K F&A	b	5.50	4.50%
Eq tr 4½s 1938-1940 L A&O	b	5.50	4.50%
Eq tr 4½s '39-'41 M (s-a) M&N	b	5.50	4.50%

b Basis. f This price includes accrued interest. k Last sale. n Nominal.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Illinois Central—(*Concluded*)			
Eq tr 4½s 1938-41 Ser N	A&O	b 5.50	4.50%
Eq tr 3s ser R 1938-1952	M&S	b 5.50	4.50%
Cario Bridge 4s g 1950	J&D	65	84
Litch Div 1st g 3s 1951	J&J	----	65
Louisv Div 3½s g 1953	J&J	47	56
Omaha Div 1st 3s g 1951	F&A	----	59½
St Louis Div 3s g 1951	J&J	45	60
St Louis Div 3s g 1951	J&J	----	75
Sp'field Div ext 3½s 1951	J&J	----	95
Western lines g 4s 1951	F&A	----	60
Indiana Bloomington & Western—			
1st ext 4s 1940	A&O	----	100
Indiana Harbor Belt RR—			
Genl mtge 4s 1957	J&J	102	104
Gen mtge 4½s 1957	J&J	107	----
Indiana Illinois & Iowa—			
1st gold 4s 1950	J&J	55	86
Indianapolis & Louisville—			
1st guar 4s 1956	J&J	f ----	23
Indianapolis Union—			
Ref & Imp M 3½s ser B '86	M&S	----	98
Internat-Great North Ry—			
1st M g 6s 1952 series A	J&J	f 16	17
Adj M 6s July 1952 ser A	April	f 3⅞	4¼
1st M 5s 1956 series B	J&J	f 14	16
1st M 5s 1956 ser C	J&J	f 14	16½
Eq tr 4½s 1939-42 (yr)	A&O	b 5.50	4.50%
Internat Rys (Central America)—			
Purch money 5s 1972	J&J	73½	----
1st M 5s 1972 opt	M&N	78¼	80
1st l & ref 6½s 1947	F&A	81	83
Debenture 4s 1961	J&D	55	65
Iowa Central 5s ctfs 1938	J&D	f 8	9
1st & ref g 4s 1951	M&S	f 2½	3
Jacksonville & Gainesville & Gulf Ry 1st 5s 1951	A&O	f 3	5
Jackson Lansing & Saginaw—			
See Michigan Central			
Jacksonville Terminal—			
1st 5s July 1 1939		101	----
Ref & ext 5s series A 1967	J&J	99	----
Ref & ext 5s series B 1967	J&J	92	98
6s July 1 1967		94	----
Jamestown Frank & Clearfield—			
1st g 4s 1959 guar	J&D	42⅛	49¾
Joliet & Northern Ind 4s 1957	J&J	60	----
Joplin Union Depot Co—			
1st g 4½s 1940 guar opt	M&N	103	105
1st 5s June 1 1944	J&D	102	----
Kalamazoo Allegheny & Grand Rapids gtd 5s '38	J&J	98	----
Kal & Sou Haven—See Mich Cent			
Kalamazoo & White Pigeon RR			
1st gold 5s 1940	J&J	93	96½
Kanawha Br & Ter 5s 1948	A&O	100	----
Kana & Mich 1st 4s 1990	A&O	79	----
Kan City Ft Scott & Memphis—			
Ref g 4s 1936 guar	A&O	f 23½	26
Certificates of deposit		f 22	23½
K C Mem & Bir 4s 1934	M&S	f 55	----
Income 5s Mar 1934	Sept 1	f 50	----
Kan City Sou—1st g 3s 1950	A&O	68	69
Ref & Impt 5s Apr 1 1950	J&J	65¼	69
Eq tr 5½s 1938 (year)	M&S	b 2.00	1.00%
Eq tr 3s F Jan 1 1939 43		b 3.50	2.50%
Kansas City Terminal Ry—			
1st g 4s 1960 opt 1930	J&J	105⅝	106⅛
Kansas Oklahoma & Gulf—			
1st M 5s 1978	J&J	82	----
Kentucky Cent 4s g 1987	J&J	99	105
Kentucky & Indiana Term RR			
1st M 4½s 1961 (sterling)	J&J		
Accr int at exch rate 4.8665		----	92½
Stmpd accr int at rate 4.8665		70	98
Plain 1961	J&J	50	89⅞
1st mtge 4½s ungar 1961		50	93⅞
Lake Erie & Western RR—			
1st mtge 5s ext at 3% to '47	J&J	65	87
2d 5s 1941	J&J	50	90
Lake Shore & Mich South—			
Cong g ref 3½s 1997	J&D	85	93½
Leamington & St Clair 4s '45	A&O	70	80
Lehigh & Lake Erie 4½s '57	M&S	40	----
Lehigh & New England—			
1st M gold 5s 1945	J&J	100	----
Gen mtge 4s ser A 1965	A&O	80	90
Lehigh Valley Harbor Term Ry—			
1st mtge 5s 1954	F&A	35½	41
Lehigh Valley—			
1st gold 4s 1948	J&D	58	63
Con M 6s ann irred	J&D	53	56
Con M 4½s ann irred	J&D	46	54
Gen cons gold 4s 2003	M&N	22½	23¼
Gen con go d 4½s 2003	M&N	24	25
Gen con gold 5s 2003	M&N	26	27
Lehigh Valley Ry of New York			
1st 4½s gold 1940	J&J	35	44⅛
Lehigh Vall Term 5s 1941	A&O	46	50
Lehigh & N Y 1st 4s 1945	M&S	27¼	35
Lex & East'n 1st gu 5s 1965	A&O	105	107½
Lincoln Park & Charlotte—			
5s 1939	J&J	----	90
Litchf & Madis 1st 5s 1959	M&N	96	99
Little Miami guar 4s 1962	M&N	98	----
Little Rock & Hot Spr West Ry—			
1st gold 4s 1939 guar	J&J	f 10	15
Long Dock cons 3¾s 1950	A&O	f 55	65
Long Island—			
Unified g 4s, 1949	M&S	----	87
Refunding mtge 4s 1949	M&S	78⅛	79¼
4s stamped 1949	M&S	78⅛	79
Equip tr 5s 1939 (yr)	A&O	b 3.50	2.00%
Equip tr 4½s 1941-45 (yr)	F&A	b 4.25	3.25%
Los Ang-Pac Co ref 4s 1950	J&J	42	44
Louisiana & Ark 5s A 1969	J&J	71⅛	73
Equip trust 3¾s to 1946	A&O	b 4.25	3.50%
Louisiana & North West RR—			
1st M gold 5s 1935	A&O	f 18	21
Louisville Henderson & St Louis—			
1st mtge gold 5s 1946	J&J	102	104½
Louisville & Jeffersonville Bridge Guaranteed gold 4s 1945	M&S	102	105
Louisville & Nashville—			
Unified gold 4s 1940	J&J	100¼	100⅝
1st & ref 5s 2003 ser B	A&O	87⅛	93½
1st & ref 4½s 2003 ser C	A&O	82	84
1st & ref 4s ser D 2003	A&O	----	96
1st & ref 3¾s ser E 2003	A&O	73	75
Equipment trust 5s		b 1.75	1.00%
Atl K & Cin Div 4s 1955	M&N	100	101½
Pad & Mem Div 1st 4s '46	F&A	95	99¾
South East & St Louis Div—			
2d mtge 3s 1980	M&S	76	78
Mob & Mont 4½s 1945	M&S	108¼	111½
Southern Ry joint Monon coll gold 4s, 1952	J&J	----	75⅞
L & N Term 1st g 4s '52	gu J&D	98	----

Bonds		Bid	Ask
Macon Dublin & Savannah—			
1st 5s 1947	J&J	53	55
Macon Terminal 5s 1965	J&J	82	86
Maine Central—			
1st mtge & coll 4s ser A '45	J&D	73	75⅝
Conv gen 4½s ser A 1960	J&D	41	42¾
Secured 6s 1959 1st ser	J&J	70	78
Equipment trust 5s		b 4.75	4.00%
Equipment trust 5½s		b 4.75	4.00%
Manila RR Sou Lines 4s '39	M&N	96	99
4s 1939 ext to 1959 Philippine Govt gu	M&N	68	75
Manitowoc Green Bay & Western			
1st gtd 3½s 1941	J&J	f ----	33
Maryland & Pa 1st g 4s '51	M&S	29	34
1st cons A 6s 1963	A&O	----	30
M'shfield & S'east—See Wis Cent			
Memphis Union Station Co—			
1st g gu 5s Nov 1 1959	M&N	108	110
Meridian Term 4s '55 guar	M&N	70	----
Mexican International—			
4s Asst (cash warr & coup)	1977	f ----	5⅛
Michigan Central—			
Ref & impt 4½s 1979 ser C	J&J	61⅛	70
Jackson Lansing & Saginaw 1st 3½s Sept 1 1951	M&S	60	88¾
1st 5s Kal & S H 1939	M&N	94	98
1st Mtge M Air L 4s 1940	J&J	70	94
1st g 4s Jol & N Ind 1957	J&J	10	----
1st gold 3½s 1952	M&N	60	87½
Middlesex Val 1st 5s 1942	M&N	35	----
Midi RR 4% franc bonds (Foreign series) 1960	J&D	f 14	16
Midland of N J 1st 6s 1910 ext at 5% to 1940	A&O	f 16½	17½
Midland Valley—5s 1943	A&O	59	60
Adj M Apr 1 '53 ser A	Sept	f 34	40
Adj 5s series B 1953 Sept		f 35	41
Milwaukee & Northern—			
1st ext 4½s 1939		27	52
Con ext 4½s 1939		20	39
Cons 6s 1913 ext at 4½% to 1934 (1884)	J&D	f 20	39
Mil Sparta & N W 1st 4s 1947	M&S	f 15½	19
Mil&State Line 1st 3½s 1941	J&J	f 16	50
Minneapolis & St Louis—			
1st 7s '27 ext at 6% 1932	J&D	f 40	----
5s ctfs of deposit 1934	M&N	f 6½	6⅞
1st refdg gold 4s 1949	M&S	f 3	3¾
Ref & ext 5s Feb '62 ser A	Q-F	f ----	3
Certificates of deposit		f ----	12
Minneapolis Northfield & Southern Ry 1st 6s '41	M&S	84	89
Minn St P & Sault Ste Marie—			
1st cons gold 4s 1938	J&J	f 11⅛	12½
1st cons gold 5s 1938	J&J	f 8	9
1st cons 5s 1938 gu int	J&J	f 11¼	12
2d M gold 4s guar 1949	J&J	32½	----
1st ref 6s 1940 series A	J&J	f 4	5
1st ref 5½s 1978 ser B	J&J	f 65	70
25-year 5½s 1949	M&S	f 3⅛	6¼
Secured notes 5s 1938	F&A	f ----	----
Eq tr 4s 1938 s-a	J&D15	b 4.00	3.00%
M St P & SS M & Cent Term Ry—			
1st Ch Ter s f 4s '41op'16	M&N	----	96
Minn Terminal 1st 3½s '50	J&J	f 45	----
Minn Transfer Ry 3½s 1956	J&O	96	----
Missouri Illinois Bridge and Belt RR cons 4s 1951	J&J	65	75
Mo-Illinois RR 1st 5s 1959	J&J	f 24	56
Mo Kans & Okla 5s 1942	M&S	70	----
Missouri-Kansas-Texas RR—			
Prior lien 5s 1962 ser A	J&J	41	42¾
Prior lien 4s 1962 ser B	J&J	33⅜	34⅛
Prior lien 4½s 1978 ser D	J&J	34¼	35⅞
Adj M 5s Jan 1967 ser A	A&O	f 18	18½
Eq tr 2½s 1939-1952	F&A	b 4.25	3.50%
Mo Kan & Tex (old company)—			
1st gold 4s 1990	J&D	57⅛	62⅞
Mo Pacific RR (new company)—			
1st & ref 5s Jan 1965 A	F&A	f 20	21
Certificates of deposit		f 17¼	----
1st & ref 5s 1977 ser F	M&S	f 20	20¾
Certificates of deposit		f 17¼	19
1st & ref 5s 1978 ser G	M&N	f 20½	22½
Certificates of deposit		f 17¼	----
1st & ref 5s 1980 ser H	A&O	f 20	21
Certificates of deposit		f 17¼	----
1st & ref 5s 1981 ser I	F&A	f 20	20¾
Certificates of deposit		f 17¼	19½
Conv g 5½s 1949 ser A	M&N	f 4½	4⅞
Secured 5½s 1938-1956	J&D	f 7½	8
Equip trust 5s 1939 '40(yr)	M&S	b 5.50	4.50%
Eq tr 4½s '39-'44 F (yr)	M&N	b 5.50	4.50%
Mo Pac (old)—Gen 4s 1975	M&S	f 7	7¼
3d ext 4s July 1 1938	M&N	60	85
Mobile & Birmingham—			
Prior lien 5s 1945	J&J	55	65
5s small 1945	J&J	60	70
Gen M g 4s 1945	J&J	35	40
4s small 1945	J&J	32	35
Mobile & Ohio—			
Gen gold 4s, 1938	M&S	f 50	65
Ref & impt 4½s 1977	M&S	f 13	13½
Secured 5s 1938	M&S	f 12¾	13⅜
Eq tr 4s 1939-43	M&S	b 6.00	5.00%
Eq 4½s 193)-42 (yr)	J&J15	b 6.00	5.00%
Eq tr 5s 1939 (year)	J&J	b 6.00	5.00%
Montgom Div g 5s 1947	F&A	f 18	22
Mohawk & Malone—			
1st guar g 4s 1991	M&S	----	68
Consol gold 3½s 2002	M&S	----	45
Monon Coal—See Chic Ind & Lou			
Monongahela Ry Co—			
1st mtge 4s ser A 1960	M&N	----	98⅜
Monongahela Sou 5s 1955	A&O	115	----
Gen 6s 1955	A&O	125	----
Montana Wyoming & Southern—			
1st mtge gold 5s 1939	M&S	25	----
Montauk Ext 1st 5s 1945	J&J	75	----
Montgomery & Erie 1st 5s 1956		f 25	----
Montour RR 1st 5s 1963	F&A	96	----
Morris & Essex 3½s 2000	J&D	52½	54
Constr'n 5s 1955 ser A	M&N	44	47
Constr'n 4½s 1955 ser B	M&N	42½	55
Nashville Chattanooga & St L—			
1st M 4s 1978	F&A	52¼	56
Eq tr 2¼s 1939-1952	M&S	b 3.50	2.75%
National Rys of Mexico—			
Prior lien 4½s—			
Jan 1914 coupon on 1957		f ----	----
July 1914 coupon on 1957		f ----	----
July 1914 coupon off 1957		f ----	----
Assent cash warrant and scrip receipt No 4 on 1957		f 1⅛	1¼
Gtd gen s f 4s (Apr '14 coup on)		f ----	----
April 1914 coupon off 1977		f ----	----
Assent cash warrant and scrip receipt No 5 on 1977		f 1⅛	3

Bonds		Bid	Ask
National RR of Mexico—			
Prior lien 4½s assent cash warr't & scrip rct No 4 on '26		f 1½	2
1st con 4s(Apr 1914 coupon on) 1951		f 1⅛	1⅞
April 1914 coupon off 1951		f ----	----
Assent cash warrant and scrip receipt No 4 on 1951		f 1⅛	1¾
Naugatuck 1st 4s 1954	M&N	f 30	65
New Eng cons 4s 1945 gu	J&J	f 27	29
Consol g 5s July 1 1945	J&J	f 25¼	30⅝
N Hav & No Ham 4s 1956 gu	J&D	f 20	----
N J Junc 1st 4s gu 1986	F&A	----	95
N J & N Y 1st ext 5s 1950	M&S	f 9	----
General 5s Jan 1 1938		f 4	7
New Lon Nor 1st 4s 1940	J&J	96½	100
New Orleans Great Northern—			
50-year 1st 5s 1983	J&J	50	55½
Income deb 5s 2032	J&J	f 13¼	14
New Orl & Nor East 6s 1915			
Extended at 5% 1940	M&N	80	85
Ref & impt 4½s 52 ser A	J&J	32	44
New Orl Term 1st 4s 1953	J&J	59½	64½
New Orleans Texas & Mexico—			
Non-cum inc 5s '35 ser A	A&O	f 25	39
1st 5s 1954 series B	A&O	f 25	31
Certificates of deposit		f ----	28⅞
1st M 5½s 1954 series A	A&O	f 31⅞	33
Certificates of deposit		f 28	30
1st 5s 1956 series C	F&A	f ----	32
1st M 4½s 1956 series D	F&A	f 25½	31⅝
Equip trust 4½s		b 5.50	4.50%
Newport & Cincinnati Bridge—			
1st M g 4½s 1945 guar	J&J	110	111
Newport & Richfor 1s 5s 1941		70	----
New York Central RR—			
Cons mtge 4s 1998 ser A	F&A	63½	64
Ref & impt 4½s 2013 A	A&O	53	56½
Ref & impt 5s 2013 C	A&O	60½	62
10-year 3¾s sec s f 1946	A&O	70⅞	88
3½s conv secured 1952	M&N	65½	----
New York Central & Hud Riv—			
Ref g 3½s July 1 1997	J&J	77	78
Deb 4s 1942 tax-exempt	J&J	72	73
Ref & ref 4½s ser A 2013	A&O	53	57
L S coll tr g 3½s 1998	F&A	61	62
M C coll tr g 3½s 1998	F&A	59½	63
Spuyten Duyvil & Pt Morris—			
3½s 1959	J&D	95	----
N Y Cent equip trusts—			
5s 1939	J&D	b 3.00	2.00%
4½s Mar 15 1939	M&S	b 3.00	2.00%
4½s 1939-1945	M&N	b 3.75	2.75%
2½s Mar 15 1939-1952		b 3.75	3.00%
N Y Chicago & St Louis—			
1st 3½s extend 1947	A&O	65¼	72
3-year 6s Oct 1 1938		52¾	54
Ref 5½s 1974 ser A	A&O	42¾	44¼
Ref 4½s 1978 ser C	M&S	37	38¼
10-yr coll tr 4s 1946	F&A	62⅝	63½
Equip tr 4½s 1938-'44 (yr)	F&A	b 6.00	5.00%
Equip tr 5s 1938 (yr)	F&A	b 6.00	5.00%
Equip trust 3s July 1 1938-'51		b 6.00	5.00%
New York Connecting RR—			
1st M 4½s 1953 series A	F&A	98	99
1st guar 5s 1953 series B	F&A	95	104
New York & Erie RR—			
1st 4s ext g 1947	M&N	f 75	90
2d ext 5s 1939	M&S	f 60	----
3d mtge 4½s 1938	M&S	f 60	----
N Y & Greenwood Lake			
Guar g 5s 1946	M&N	f 16	18
N Y & Har 1st g 3½s 2000	M&N	98½	100
N Y & Hob Fy 5s May '46	J&D	28	38
N Y Lack & Western—			
1st & ref 4s ser A 1973	M&N	48	60⅞
1st & ref 4½s 1973 ser B	M&N	52	75
New York & Long Branch—			
General gold 4s 1941	M&S	----	95
General 1st 5s 1941	M&S	80	----
NY & NE Bos Ter 4s 1939	A&O	f 60	95
N Y New Haven & Hartford—			
Deb 6s Jan 15 '48 conv	J&J15	f 17	18¾
Deb 4s May 1 1957	M&N	f 8½	10
Deb 4s July 1 '55 non-conv	J&J	f 14⅜	21
Deb 4s 1956 non-conv	M&N	f 16	17
Deb 4s 1947 non-conv	M&S	f 13	18½
Deb 3½s March 1947	M&S	f 12¼	18
Deb 3½s 1954 non-conv	A&O	f 12¼	20
Deb 3½s 1956 conv	J&J	f 12⅜	35
15-year secured 6s 1940	A&O	f 25	26¾
1st & ref 4½s 1967	J&D	f 17	18½
Equip tr 3s 1939-51	M&S	b 5.75	5.00%
Equip tr 4½s Sept 15 1938 to Mar 15 1945 (s.-a.)	M&S15	b 5.57	5.00%
Equipt tr 4½s '38-'46 (yr)	J&J	b 5.75	5.00%
Equipment trust 5s		b 5.75	5.00%
Har Riv & Pt Ches 4s '54	M&N	f 51¼	61
N Y & N J Ferry 5s 1946	J&J	----	50
New York Ontario & Western—			
Ref 1st g 4s June 1992	M&S	f 10	10¼
Gen M g 4s 1955 red	J&D	f 5	9
N Y Pennsylvania & Ohio—			
Prior lien ext 4½s, 1950	M&S	f 65	70
N Y Phil & Norf—1st g 4s '39	J&J	100¼	----
Income 4s Jan 1 1939	M&N	99	----
Stock trust ctfs 4s 1948	J&D	83	85
N Y Prov & Bos 4s 1942	A&O	f 80	90
N Y & Putnam 1st 4s g 1993	A&O	----	58
N Y Short Line 4s 1957	F&A	100	----
N Y & Stamford 4s 1958	M&N	f 32	40
N Y Susq & Western—			
1st refunding 5s 1937	J&J	f 6⅜	10
2d mtge 4½s 1937	F&A	f 5½	10⅝
Gen mtge. 5s g 1940	F&A	f 6⅛	8
Term 1st g 5s 1943	M&N	f 41	45
N Y Westchester & Bos Ry—			
1st M g 4½s 1946 guar	J&J	f 4	4¾
Nord Ry s f 6½s 1950	A&O	98½	99
Norfolk & Car 1st 5s 1939	A&O	99¼	----
2nd 5s 1946	J&J	90	95
Norfolk Southern—			
1st & ref g 5s '61 opt '15	F&A	f 11½	12¼
Certificates of deposit		f 10	11
Norf & South 1st 5s 1941	M&N	f ----	47½
1st gen g 5s 1954 opt	J&J	f 20	----
Norfolk Term 1st gu 4s 1961	M&N	103	----
Norf Term & Transp 5s '48	F&A	113	----
Norf & W Ry 1st con 4s '96	A&O	114½	116
Norrist'n & Maine 1st 4s '52	M&S	93	95
Northern Central—			
Gen & ref 5s 1974 ser A	M&S	----	110
Gen & ref g 4½s ser A '74	M&S	----	110
Northern Ohio Ry 1st guar 5s—			
Apr 1 1935 & sub coups 1945		f 35	----
Oct 1938 and subs coupons		f 22	70
Ctfs of dep stmpd as to sale of April 1933 to Oct 1934, 1945		f 35	----
Stamped as to sale of Apr 1 '33 to Apr 1 1938 coupons		f 22	40

b Basis. f Price includes accrued interest. k Last sale. n Nominal.

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RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds		Bid	Ask
Northern Pacific—			
Prior lien g 4s Jan 1997 Q&J		75⅛	75¾
Gen lien g 3s Jan 2047 Q&F		52½	53⅜
Ref & imp 4½s 2047 ser A J&J		55¼	57
Ref & imp 6s 2047 ser B J&J		68	69
Ref & imp 5s 2047 ser C J&J		58	59⅞
Ref & imp 5s 2047 ser D J&J		58	61
Eq tr 4½s 1939-'40 (yr) M&S15	b	2.00	1.50%
Eq tr 2¾s 1939-1947 M&S	b	2.75	2.00%
Eq tr 2¾s 1938-1946 J&J	b	2.75	2.00%
Nor RR of N J gen 4½s 2000 J&J	f	20	----
No Ry of Cal 5s g gu 1938 A&O		----	101⅞
North Pennsylvania RR—			
Gen g 3 3-10s 1953 J&D		85	92
Northwestern Terminal—			
1st M 5s 1977 An.-Apr	f	17	20
5s 1948	f	20	----
Norwich & Worcester 4½s '47 M&S		85	90
Ogdensburg & Lake Champlian—			
1st guar g 4s 1948 J&J	f	6⅞	11
4s stamped 1948 J&J	f	5½	6
Ohio Connecting 4s 1943 M&S		102	----
Ohio & Little Kanawha 5s '50 M&S		30	----
Old Colony RR 4s 1938 J&J	f	8½	10
1st M 5½s 1944 F&A	f	8½	10
1st M 5s 1945 series B J&D	f	8½	10
1st M 4½s 1950 series C J&J	f	8½	10
Ore RR & Nav cons 4s 1946 J&D		106¼	107
Ore Short Line 1st 5s 1946 J&J		112	----
1st cons guar 5s 1946 J&J		112	112⅞
Oregon-Wash RR & Nav—			
1st & ref g gu 4s '61 opt J&J		98	98⅜
PacFruit Express—See Sou Pac—			
Pac of Mo 1st ex g 4s 1938 F&A		66⅜	70
2d ext 5s gold 1938 J&J	f	40	65
Cardelet Br 1st 4½s 1938 A&O		60	----
St Louis City real est 5s '38 J&J		64	----
Paducah & Ill 1st 4½s 1955 J&J		95	103
Paris-Orleans extl 5½s 1968 M&S		87½	88
6% franc bonds (foreign series) red to 1956 J&D	f	19	21
Paterson Extension 5s 1950 J&D	f	9	15
Paulista Ry 1st 7s '42 ser A M&S15	f	27½	59½
Pennsylvania Company—			
28-year secured 4s 1963 F&A		89	89½
Gu tr ctfs g 4s 1952 M&N		88⅛	96
Gu tr ctfs g 3½s 1941 F&A		99	103
Gu tr ctfs g 3½s 1942 J&D		99¼	----
Gu tr ctfs g 3½s 1944 J&D		90	100
Pa & N Y Canal con 5s 1939 A&O		45	50
Cons mtge 4½s 1939 A&O		43	50
Cons mtge 4s 1939 A&O		42	48
Penn Ohio & Detroit RR—			
1st & ref 4½s 1977 ser A A&O		83½	90
1st & ref 4½s series B 1981		100	----
Pennsylvania RR—			
Con M 4s gold 1943 M&N		104	106½
Con M 4s gold 1948 M&N		107½	108
Con M 4s gold 1948 sterling stamped dollar M&N		107½	108⅛
Con M 4½s gold 1960 F&A		110¾	111¾
Gen g 4½s 1965 J&D		94¾	95
Gen g 5s Dec 1 1968 J&D		100½	102
Gen M 4½s 1981 ser D A&O		89	89¾
Gen M 4½s ser E 1984 J&J		88	89¾
Deb 4½s 1970 A&O		81¾	82¾
Gen M 3¾s ser O 1970 A&O		84	84⅞
Conv deb 3¼s 1952 A&O		79	79⅞
30-yr secured 4s 1939-1964 J&J	b	5.50	5.00%
Gen equip 5s 1938-39 (yr) A&O	b	1.50	1.00%
Eq tr 4½s 1938-39 (yr) A&O	b	1.50	1.00%
Eq tr 4s series E 1938-1949 J&J	b	2.85	2.50%
Eq tr 2¾s ser H '39-'52 M&N	b	2.85	2.50%
Peor & East cons 4s 1940 A&O		----	46⅜
2d cons inc 4s 1990 Apr 1	f	5¼	5⅝
Peoria & Pekin Union Ry—			
1st g 5½s 1974 series A F&A		----	100⅞
Peoria Ry Ter 4s 1937 gu op J&J	f	----	45
Pere Marquette Ry—			
1st g 5s July 1956 ser A J&J		62	68
1st g 4s July 1956 ser B J&J		56	60
1st 4½s 1980 ser C M&S		54½	64¾
Equipment trust 4½s	b	3.75	3.00%
Equip trust 2½s 1938-46 J&J	b	3.50	2.75%
Perkiomen RR ext 3½s 1951 J&J		94	98
Phila & Balt Cent 4s 1951 M&N		89	92½
Phila Balt & Washington—			
1st gold 4s 1943 M&N		105	107¾
Gen 4s April 1 1960 A&O		98	----
Gen 5s 1974 series B F&A		103	108
Gen M 4½s 1977 ser C J&J		101	114
Gen 4½s series D 1981 J&D		100	101
Phila & Chester Val 4s 1948 A&O		90	----
Phila Newton & N Y 3s 1942 A&O		88	----
Phila & Reading RR—*See* "Readi ng Co."			
Philippine Ry 1st 4s 1937 J&J	f	15	15⅞
Piedmont & Northern—			
1st mtge 3½s 1966 J&O		83	86
Pitts Bessemer & Lake Erie—			
Cons gold 5s 1947 J&J		115	116
Pitts Cin Chic & St Louis—			
Con g gu 4½s ser A 1940 A&O		103⅞	105⅞
4½s series B 1942 A&O		105	108½
4½s series C 1942 M&N		105	----
4s series D 1945 M&N		103	----
3½s series E 1949 F&A		105½	----
4s series F 1953 J&D		102	----
4s series G 1957 M&N		96	105
4s series H 1960 F&A		95	----
4½s series I 1963 F&A		88¾	107⅝
4½s series J 1964 M&N		108	----
Gen M 5s 1970 ser A J&D		97	100½
Gen M 5s 1975 ser B A&O		96½	98¾
Gen M 4½s 1977 ser C J&J		90	92
Pitts Shawmut & Northern—			
1st gold 5s 1949 F&A	f	----	----
Gold 4s Feb 1 1952 F&A	f	----	----
6% receivers' ctfs 1927 F&A	f	5½	6½
Pgh & Shawmut 5s 1959 J&D	f	----	40
Pitts Shenango & Lake Erie—			
1st gold 5s 1940 A&O		112	----
Cons 1st g 5s July 1 1943 J&J		112	----
Pittsb Term RR & Coal—			
1st g guar s f 5s 1942 J&J		----	70
Pitts Va & Char gu 4s 1943 M&N		105	----
Pitts & West Va Ry—			
1st M 4½s 1958 ser A J&D		42	44½
1st M 4½s 1959 ser B A&O		42	45
1st M 4½s 1960 ser C A&O		42	43
Eq tr 3½s Apr 1 1939-1946	b	6.50	6.00%
Eq tr 2½s 1938-1946 J&D	b	6.50	6.00%
Pitts Young & Ashtabula—			
1st gen 4s series A 1948 J&D		100	107½
1st M 5s 1962 series B F&A		98½	----
1st gen 5s 1974 series C J&D		98½	----
1st 4½s series D 1977 J&D		100	----
Portl (Me) Term gu 4s 1961 J&J		83	85
Guar 5s 1961 J&J		97½	99½
Portland & Rumford Falls—			
5s 1951 M&N		87	92
Port Reading 1st gu 5s 1941 J&J		95	99
Potomac Val 1st gu 5s g 1941 J&J		102	105
Prov Sec deb 4s 1957 gu M&N	f	4¼	6
Prov Ter 1st g 4s gu 1956 M&S	f	33	42
Prov & Worc 1st 4s 1947 A&O		67	73
Raleigh & Augusta Air Line—			
1st 5s 1931 J&J	f	52	----
Ral & Gaston 1st 5s g 1947 J&J	f	40	50
Raleigh & S'port Ry 5s '65 J&D	f	9½	11
Raritan River 1st g 5s 1939 J&J		97	99½
Reading Belt 1st 4s 1950 M&S		100	103½
Reading Company—			
Jer Cent 4s 1951 opt '06 A&O		58	59
Gen & ref 4½s 1997 ser A J&J		68	69¾
Gen & ref 4½s 1997 ser B J&J		68	69½
Eq 4½s 1939-'45 (s-a) M&N	b	3.25	2.50%
Equipment trust 5s	b	2.00	1.50%
Philadelphia & Reading RR—			
Imp M ext g 4s 1947 A&O		100	101½
Extended 4½s Oct 1 1943		101½	----
Term 5s g gu May 1 '41 Q&F		102½	103½
Rensselaer & Saratoga—			
6% g bds May 1 1941 M&N		85	92
Rich Fredericksbg & Potomac—			
Cons mtge 4½s 1940 A&O		104	----
Richmond & Mecklenburg—			
1st g 4s Nov 1 1948 M&N		25	33
Richmond & Petersburg—			
Cons 4½s 1940 A&O		102	----
Richmond Term 1st 5s 1952 J&J		104	105½
Richmond-Washington Co—			
Coll tr g gu 4s 1943 opt J&D		105¼	105¾
Rio Gr Junc 1st gu 5s 1939 J&D	f	35	68½
Rio Gr So 1st g 4s 1940 J&J	f	1	3
1st g 4s guar 1940 J&J	f	1	3
Rio Gr West 1st 4s 1939 J&J	f	33⅛	35
1st coll tr 4s 1949 opt A&O	f	16⅛	17
Rock Island Ark & Louisiana—			
1st guar 4½s 1934 M&S	f	8⅝	10
Rock Island-Frisco Term Ry—			
1st M 4½s 1957 J&J		61	----
Rutl Can 1st g gu 4s 1949 J&J	f	5¼	9
4s stamped 1949 J&J	f	5	6½
Rutland con 4½s 1941 J&	f	7⅛	14
4½s stamped 1941 J&J	f	6⅛	19
St Clair Mad & St Louis Belt—			
Alton Bridge 1st g 4s '51 J&J		80	----
St Johns & L Cham 5s 1944 M&S		30	----
St Joseph & Grand Island—			
1st gold 4s 1947 J&J		104	107¾
St Lawr & Adirond 5s 1996 J&J		----	94
2d gold 6s 1996 A&O		----	91
St Louis City see Pac of Mo			
St Louis Iron Mt & Sou—			
Riv & Gulf Divs 4s 1933 M&N	f	51½	55
Certificates of deposit	f	----	59½
St L Peo & N W 5s 1948 J&J	f	15½	15¾
St Louis-San Francisco Ry—			
Prior lien 4s 1950 series A J&J	f	11½	12¼
Certificates of deposit	f	9¾	10¾
Prior lien 5s 1950 series B J&J	f	11¾	12¼
Certificates of deposit	f	9	11
Cons ln 4½s 1978 ser A M&S	f	11¼	11¾
Certificates of deposit stpd	f	9½	9⅞
Eq 4½s 1939-'41 BB (yr) F&A		91	95
Equipment trust 4s		90	93
St Louis Southwestern—			
1st g 4s 1989 M&N	f	47¼	52
2d g inc 4s Nov 1989 J&J	f	22½	32⅞
1st term & unif 5s 1952 J&J	f	18	24¾
Gen & ref 5s ser A 1990 J&J	f	13½	16½
Eq tr 5½s 1939 (s-a) M&S	b	5.50	4.50%
Equipment trust 5s	b	5.50	4.50%
Equip tr 4½s 1938-1945 J&J	b	5.50	4.50%
St Paul & Duluth—			
1st consol g 4s 1968 J&D		88	92
Mortgage 4s Dec 1 1996 J&D		70	----
St Paul East Gr Tr 4½s '47 J&J	f	7	20
St Paul & Kansas City Short Line			
1st guar 4½s 1941 F&A	f	8⅛	8⅜
St Paul Minn & Manitoba—			
Pacific ext 1st 4s £ 1940 J&J		90	98
St Paul Union Depot—			
1st & ref 5s 1972 J&J		113½	115
Salt Lake City Union Depot			
and RR 1st 5s 1938 M&N		----	98
Salt Lake & Ogden 5s 1934	f	11	14
San Antonio & Aransas Pass—			
1st guar g 4s 1943 J&J		52¼	54
San Fran & San Joaquin Val—			
1st g 5s Oct 1 1940 A&O		106½	107½
San Fran Term 1st 4s 1950 A&O		80	85
Santa Fe Prescott & Phoenix—			
1st g 5s 1942 M&S		----	109⅞
Schuylkill & Leh 1st 4s '48 M&N		----	101
Scioto Val & N E 1st 4s 1989 M&N		112½	113½
Seaboard Air Line Ry Co—			
1st gold 4s 1950 A&O	f	12¼	13¾
Stamped A&O	f	11	25
Adj mtge 5s Oct 1 1949 F&A	f	2⅝	3¼
Ref gold 4s 1959 opt A&O	f	5⅝	6
Certificates of deposit	f	4¾	5½
1st & cons 6s 1945 ser A M&S	f	8¼	8½
Certificates of deposit	f	7⅛	7¾
5% secured notes 1931 F&A	f	6¼	7
Receiver ctfs 2-3½s '45 F&A		49	50½
Atlanta-Birmingham Div—			
1st g 4s May 1 1933 M&S	f	15½	16⅞
Seab-All Florida Ry—			
6s ser A ctfs of deposit	f	4½	4¼
6s ser B ctfs of deposit	f	3½	----
Seaboard & Roanoke 5s 1931 J&J	f	37	----
Seacoast RR prior lien 5s '48 A&O		70	----
Shamokin Sunbury & Lewisb'g—			
2d ext'd 5s 1945 J&J		94	98
Shrev Bdg & Ter 5s '55 gu F&A		73	----
Sioux City & Pac 3½s 1936 F&A	f	12	15
Somerset Ry 1st & ref 4s '55 J&J		37	43
1st M 4s July 2 1950 J&J		40	----
South Bound RR 1st 5s 1941 A&O	f	15	----
South & North Alabama—			
Gen cons gu g 5s 1963 A&O		99	----
Southern Ill & Mo Bridge Co—			
1st M g 4s 1951 M&N		57	62
South Indiana 1st g 4s 1951 F&A		47	50
Southern Pacific Co—			
Coll tr 4s (CP) Aug 1 '49 J&D		46½	48¾
1st 4½s (Ore Lines) 1977 M&S		50	50½
40-year 4½s 1968 M&S		45¼	45½
50-year 4½s 1981 M&N		44¾	45
4½s 1969 with warr M&N		45	45½
10-yr secured 3¾s 1946 J&J		54	54½
Equip 5s 1939 (yr) M&N	b	3.00	2.00%
Eq tr 4½s 1939-1940 (yr) J&D	b	3.25	2.25%
Eq tr 4½s 1939-1941 (yr) J&D	b	3.50	2.50%
Pacific Fruit Express—			
Eq 5s 1939 C (yr) M&S	b	2.25	1.50%
Eq 5s 1939-1941 D (yr) A&O	b	2.40	1.50%
Southern Pacific (Golden Gate			
Ferries) 1st 5½s 1949 A&O		50	55
Southern Pacific RR Co.—			
1st ref g 4s 1955 opt 1910 J&J		60½	61⅜
Stamped (Fed tax) 1955 J&J	f	----	----
Southern Railway—			
1st consol g 5s 1994 J&J		65	67
Develop & gen M g 4s '56 A&O		39	40½
Develop & gen 6s 1956 A&O		51	52
Develop & gen 6½s 1956 A&O		53	54½
Equipment trust 5½s	b	5.25	4.50%
Eq tr 5s 1939 (s-a) M&S	b	5.25	4.50%
Eq tr 4½s Oct '38-'39 (s-a) A&O	b	5.25	4.50%
Aiken Branch 4s 1998 J&J		35	----
E Tenn reorg lien 5s 1938 M&S		65	100
1st Mem Div g 5s 1996 J&J		46	59⅜
St Louis Div 1st g 4s 1951 J&J		41	48
Mobile & O coll tr 4s '38 M&S		88	90
Spartanburg Union & Columbia—			
1st 4s 1995 J&J		60	70
Spokane Falls & Nor 6s 1939 J&J		100	104
Spok Internat 1st g 5s 1955 J&J	f	13	15¾
Stark Elec RR 1st 7s 1952 J&D	f	16½	18½
Staten Isld Ry 4½s 1943 J&D		103¼	----
Stephenville Nor & Sou Texas—			
1st M guar g 5s 1940 J&J	f	7½	8¼
Sturgis Goshen & St Louis Ry—			
1st 3s Dec 1 1989 J&D	f	38	----
Suffolk & Car con 5s 1952 J&J	f	11½	25
Sullivan Co RR 6s 1944 A&O		80	90
Susquehanna Bloomsburg &			
Berwick RR 5s 1952 A&O		95	98
Tampa & Gulf Coast g 5s '53 A&O	f	3½	----
Tampa North 1st 5s '36 opt J&J	f	35	39½
Tampa Union Sta 5s 1940 M&N		85	----
Tampa Un Term 4-6½s '53 J&J	f	25	32
Tavares & Gulf 5s A 1935 M&S	f	10	----
Term RR Assn (St Louis)—			
1st gold 4½s 1939 A&O		104⅛	----
1st consol gold 5s 1944 F&A		110	114
Gen ref s f g 4s '53 opt '10 J&J		101⅝	102
Terre Haute & Peor 5s 1942 M&S		99	101
Texarkana & Ft Smith—			
1st M 5½s 1950 guar F&A		81	85
Texas City Term 6s 1941 J&J '26		68	----
Texas & New Orl 5s 1943 J&J		----	81½
Texas & Pacific Ry—			
1st gold 5s 2000 J&D		107⅛	108½
2d 5s Dec 1 2000 Ann Mar		90	----
Gen & ref 5s 1977 ser B A&O		77½	79
Gen & ref 5s 1979 ser C A&O		77½	85
Gen & ref 5s 1980 ser D J&D		77½	78
Equipment trusts—			
5s series GG 1939 M&N	b	2.50	1.50%
4½s ser HH 1939-40 M&S	b	3.25	2.50%
4½s ser JJ 1939-42 A&O	b	3.25	2.50%
4½s ser A 1939-43 F&A	b	3.25	2.50%
4s ser B 1939-43 M&N	b	3.25	2.50%
4½s ser C 1939-44 J&D	b	3.25	2.50%
2¾s ser D 1939-52 M&N	b	3.50	2.75%
Tex Pac-Mo Pac Term RR—			
1st M g 5½s 1964 M&S		90	97
Toledo Canada Southern & Det—			
1st 4s 1956 J&J		85	----
Toledo & Ohio Central—			
Ref & imp M 3¾s ser A '60 J&D		80	85
St Mary's Div 1st 4s 1951 F&A		62	----
Toledo Peoria & Western RR—			
1st mtge 4s ser B 1967 J&J		80	85
Toledo St Louis & Western—			
1st gold 4s April 1 1950 A&O		50	53
Tol Term 1st 4½s '57 gu M&N		105½	106½
Tol Walhouding Valley & Ohio—			
1st g gu 4s 1942 ser C M&S		103	----
Toronto Hamilton & Buffalo—			
1st gold 4s June 1 1946 J&D		94½	95
Consol M 4½s 1966 ser A F&A		----	78
Transylvania RR 1st 5s 1956 J&J		----	40
Tulsa Un Dep 1st 4½s '59 J&J		102¼	104½
Union Depot (Columbus, Ohio)			
Gen 4½s 1946 J&J		97	100
Union Pacific—			
1st ry & land gr 4s g 1947 J&J		108¾	109¼
1st & ref 4s June 2008 M&S		101¼	102
1st & ref 5s June 2 2008 M&S		112	----
35-year 3½s debs 1971 M&N		89½	93
34-year 3½s debs 1970 A&O		89½	91
Eq tr 2¾s ser E 1938-52 J&J	b	2.70	2.00%
Eq 4½s Sept 15 '38-'39 M&S15	b	1.75	1.00%
Union RR (Penn) 1st 5s '46 M&S		112	115
Deb 6s 1946 M&S		114	----
Union Terminal Co (Dallas)—			
1st mtge 3¾s 1967 F&A		98	----
United N J RR & Canal Co—			
1st 4½s Sept 1 1979 M&S		113	----
General gold 4s 1944 M&S		106	----
1st 4s Sept 1 1948 M&S		107	----
1st 4½s Feb 1 1973 F&A		113	----
Gen 1st g 3½s 1951 M&S		102½	----
Utica Clin & Bing 5s 1939 J&J		----	85
Vandalia RR—			
Cons g 4s 1955 series A F&A		101	----
Series B 1957 M&N		101	104
Vera Cruz & Pacific RR—			
1st guar 4½s assented—			
Cash war & scrip rct No. 5 on	f	⅞	1½
Vermont Vall 1st 4½s 1940 A&O		78	82
Vicksburg Bridge Co—			
1st s f 4-6s 1968 J&D		63	64½
Vicksburg Bridge & Term Co—			
1st M s f 6s 1958 M&S	f	81	----
Debenture s f 7s 1948 M&S	f	20½	----
Vicksburg Shreveport & Pacific—			
Pr lien 6s '15 ext 5% '40 M&N		80	----
Gen 5s May 1 1941 M&N		75	----
ref & impt 5s 1973 M&N		75	----
Va & Southwest 5s 2003 J&J		50	89
1st cons g 5s 1958 A&O		50	54¾
Virginian Ry—			
1st lien & ref 3¾s A 1966 M&S		102	102½
Eq tr 4½s 1938-1940 (yr) J&J	b	2.00	1.25%

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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Bonds and Stocks	Bid	Ask
Wabash Railroad Co—		
1st gold 5s 1939 M&N f	41¼	43
2d gold 5s 1939 F&A f	24¾	29
Deb mtge 6s series B 1939 J&J f	----	----
1st lien term gold 4s 1954 J&J f	----	45
Ref & gen 5½s 1975 A M&S	9	11½
Certificates of deposit f	8	----
Equipment trust 5½s	75	85
Equipment trust 5s	75	85
Eq tr 4½s 1939-43 (yr) A&O	75	85
Det & Chic ext 1st g 5s '41 J&J f	30	75
Des M Div 1st g 4s 1939 J&J f	----	23
Toledo & Chic 4s g 1941 M&S f	----	91¾
Omaha Div. 1st 3½s g '41 A&O f	----	39⅞
Wabash Railway Co—		
Ref & gen 5s 1976 ser B F&A f	9	9¾
Certificates of deposit f	7¾	----
Ref & gen 4½s 1978 ser C A&O f	9⅛	9⅜
Certificates of deposit f	7¾	----
Ref & gen 5s 1980 ser D A&O f	9	10¼
Certificates of deposit f	7¾	----
Warren 1st ref g 3½s 2000 F&A	20	50
Washington Central Ry—		
1st 4s Mar 1 1948 Q-Mar	----	91
Washington Co Ry 1st g guar		
3½s Jan 1954 opt 1924 J&J	35	40
Wash & Frankl Ry 1st 5s '39 J&J	101	----
Wash Term Co—3½s 1945 F&A	104⅛	----
1st gold 4s 1945 guar F&A	----	109½
Washington & Vandemere—		
1st 4½s 1947 F&A	----	58
West Shore 1st 4s 2361 J&J	55	70
West Virginia & Pittsburgh—		
1st g s f 4s 1990 A&O	36	38
West Fruit Exp—See Gr Nor		
Western Maryland 4s 1952 A&O	78½	79½
1st & ref 5½s 1977 ser A J&J	80	81⅛
Equipment trust 4½s b	3.25	2.50%
Equipment trust 5s b	3.25	2.50%
West N Y & Penna 4s 1943 A&O	101¾	102½
Western Pacific RR Corp—		
1st M 5s 1946 series A M&S f	19½	20
Assented 5s 1946 f	18¾	19½
Equipment trust 5s b	6.00	4.50%
Eq tr 5½s 1938 (yr) J&D b	6.00	4.50%
2¾s trustees ctfs Dec. 1 1938	94	96
Western Pocahontas 4½s 1945	99	----
Western Ry of Ala 4½s '58 A&O	75	----
Wheeling & Lake Erie RR—		
Ref mtge. 4s ser D 1966 M&S	101	104
1st consol gold 4s 1949 M&S	105	106
Wheeling Term 4s 1940 F&A	102½	103½
White & Black River Valley—		
1st 5s 1980 J&J f	1	3
Wichita Falls & Southern—		
1st 5s extended 1948 J&J	35	45
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt M&N	103	----
Wilkes-Barre & Eastern—		
1st guar g 5s 1942 J&D f	5	6¾
Wilkes-Barre & Scranton Ry—		
1st 4½s May 1 1938	90	----
Willamette Val Southern Ry—		
6s 1939 F&A f	11½	13
Wilmington & Newbern—		
1st gold 4s 1947 F&A	76	80
Wilmington & Nor 4½s '77 J&D	92	----
Gen 5s Aug 1 1982 F&A	100	----
Wilmington Ry Bdge 5s '43 A&O	75	----
Winston-Salem Southbound—		
1st gold guar 4s 1960 J&J	105¾	----
Winston-Salem Term 5s '66 A&O	110	115
Wisconsin Central Ry—		
1st gen g 4s 1949 J&J f	12	15
Certificates of deposit f	8	14
1st & ref 4s 1959 A&O f	3½	4½
Sup & Dul Div 4s 1936 M&N f	6¾	7¾
Certificates of deposit f	5⅝	----
Marshfield & S'eastern div 4s 1951 M&N	40	45
Worcester & Conn Eastern Ry—		
1st gold 4½s 1943 J&J f	4½	9¾
Yonkers Ry see "P U" bonds—		
Yosemite Valls f g 5s 1936 J&J f	11	12
RAILROAD STOCKS		
Al Great Southern com 50	40¼	41¼
Preferred 50	53	57
Alabama & Vicksburg (gu) 100	53	56
Albany & Susquehanna (gu) 100	85	90
Albany & Vermont (guar) 100	33	38
Alleghany Corp common *	1	1¼
5½% pref (with $30 warr) 100	9⅝	10
5½% pref (without warr) 100	8½	9½
5½% pref (with $40 warr) 100	8½	9⅜
2½% prior conv pref *	11½	12
Allegheny & West (6% guar) 100	28	33
Atchison & Eastern Bridge 100	30	40
Atchison Topeka & Santa Fe 100	32¾	33⅛
5% non-cum pref 100	48	50
Atlanta Birm & Coast pf (gu) 100	55	65
Atlan & Char Air L (guar) 100	95	105
Atlanta & West Point 100	20	25
Atlantic Coast L Co of Conn 50	20	22
Atlantic Coast L R R com 100	21	21½
Augusta & Savannah (guar) 100	30	40
Avon Gen & Mt Morris (gu) 100	5	10
Balt & Cumberland 7% gu 50	55	60
Baltimore & Ohio common 100	7⅛	7¼
4% non-cum pref 100	8¾	9
Bangor & Aroostook com 50	32	34
5% conv preferred 100	88¾	94½
Beech Creek (guar N Y C) 50	27	29
Belgian Nat Rys Co—		
American shares partic pref 76	76	78½
Boston & Alb (guar N Y C) 100	73	76
Boston & Maine common 100	3⅛	3½
Unstamped—		
1st pref 5% class A 100	2½	3
1st pref 8% class B 100	1½	----
1st pref 7% class C 100	1½	----
1st pref 10% class D 100	1½	----
1st pref 4½% class E 100	----	----
6% non-cum preferred 100	----	----
7% prior preferred 100	9	9¾
Stamped—		
Common 100	3⅛	3½
1st pref 5% class A 100	1⅛	----
1st pref 8% class B 100	2¾	3
1st pref 7% class C 100	3	4
1st pref 10% class D 100	2½	----
1st pref 4½% class E 100	----	----
6% non-cum pref stamped 100	1⅛	----
Boston & Providence (guar) 100	25	35
Boston RR Holding pref 100	15	----

Stocks	Par	Bid	Ask
Camden & Burl Co (guar)	25	21	24
Canada Southern (guar)	100	37½	47
Canadian Pacific	25	6¾	6⅞
Caro Clinchfield & O (guar)	100	67	75
Catawissa RR—1st pref (guar)	50	38	43
2d preferred (guar)	50	38	43
Cayuga & Susq (gu D L & W)	30	15	18
Central of New Jersey	100	10	12
Chattahoochee & Gulf (guar)	100	20	----
Chesapeake Corp	*	38½	40
Chesapeake & Ohio common	25	30¼	30½
Preferred series A	100	74	80⅛
Chestnut Hill (guar)	50	55	----
Chicago Burl & Quincy	100	38	42
Chic & East Illinois common	100	¾	1
6% preferred	100	2¼	2½
Chicago Great Western com	100	⅝	¾
4% preferred	100	3½	3⅝
Chicago Ind'polis & Louisville—		1	----
4% non-cum preferred	100	½	1¾
Chic Milw St P & Pacific—			
Common	*	⅝	¾
5% non-cum preferred	100	1	1¼
Chicago & North Western	100	1	1⅛
7% non-cum preferred	100	3	3⅜
Chic R I & Pacific common	100	⅞	1
7% preferred	100	2	2½
6% preferred	100	1⅝	2
Cinn Inter-Terminal—			
Preferred (guar)	100	85	90
Cin New Orl & Texas Pacific	100	230	----
Preferred	100	108	112
Cincinnati Sandusky & Cleveland			
6% non-cum preferred (gu)	50	70	72
Cin Union Term 5% pref	100	104	106
Clearfield & Mahoning (gu)	50	16	19
Cleve Cinc Chicago & St Louis	100		
Common (guar)	100	120	128
5% non-cum pref (gu)	100	55	60
Cleve & Pitts (gu Pa RR) 7%	50	64½	67¼
Special guar 4%	50	40	45
Colorado & Southern	100	6	6¾
4% 1st non-cum preferred	100	8¼	9¾
4% 2d non-cum preferred	100	7	10
Columbus & Xenia (guar)	50	100	----
Concord & Portsmouth (gu)	100	25	35
Conn & Passumpsic pref (gu)	100	60	70
Consol Rys of Cuba 6% pref	100	4	4½
Cuba RR 6% non-cum pref	100	7½	8¾
Dayton & Mich com (guar)	50	31	35
Preferred (guar)	50	80	85
Delaware & Bound Br (guar)	100	130	140
Delaware & Hudson Co	100	12¾	12½
Delaware Lack & Western	50	6½	6¾
Delaware (guar Penn)	25	35	38
Denv & Rio Gr West 6% pref	100	1⅝	2
Detroit Hills & S W (guar)	100	35	40
Detroit & Mackinac Ry	100	3	4⅞
5% non-cum preferred	100	5	7
Detroit Manufacturers (guar)	100	35	45
Dover & Rockaway (guar)	100	30	----
Duluth South Shore & Atl	100	----	----
6% non-cum preferred	100	⅛	⅜
East Mahanoy (guar)	50	35	40
East Pennsylvania (guar)	50	55	60
Elmira & W'msport (guar)	50	38	41
Preferred (guar)	50	54	58
Erie—common	100	2⅝	2¾
4% non-cum 1st preferred	100	5¼	5¾
4% non-cum 2d preferred	100	3½	3⅞
Erie & Kalamazoo (guar)	50	38	45
Erie & Pitts (guar Pa RR)	50	59	63
European & North Am (guar)	100	75	80
Fort St Union Depot (guar)	100	55	----
Ft Wayne & Jack pref (guar)	100	44	48
Genesee & Wyoming	100	40	----
Georgia RR & Bank Co (gu)	100	133	140
Georgia Sou & Fla common	100	1	3
1st preferred	100	10	14
2d preferred	100	3	6
Goshen & Deckertown (guar)	10	1½	4
Great Northern Ry—			
Iron Ore Prop trust ctfs	*	12⅛	13
Preferred (capital stock)	*	18⅝	18⅞
Green Bay & Western	100	35	40
Greene (guar D L & W)	100	45	----
Gulf Mobile & Northern com	100	5	5½
6% preferred	100	17	18
Hartford & Conn Western	100	½	3
Hudson & Manhattan	100	1⅞	2
5% non-cum preferred	100	5½	6
Illinois Central	100	10	10¼
Non-cum 6% pref series A	100	17	18
Leased lines (guar)	100	32½	33½
Stk tr ctfs—See RR Securs Co			
Internat Rys (Cent Am) com	*	3⅞	4
5% preferred	100	37	38
Joliet & Chicago (guar)	100	----	130
Kal Allegan & Gr Rap (gu)	100	48	53
K C St L & Chic—Pref (gu)	100	57	62
Kansas City Southern	100	9½	9⅞
4% non-cum preferred	100	18½	20½
Lackawanna RR of N J (gu)	100	39	42
Lake Superior & Ishpeming	100	100	----
Lehigh Valley	50	4¾	5
Preferred	50	15	----
Lexington Union Station—			
Preferred (guar)	100	65	----
Little Miami (original guar	50	88	92
Spec gu-r betterment stk	50	40	44
Lit Schuyl Nav RR & Coal (gu)	50	35	40
Louisville Henderson & St Louis—			
Preferred (guar)	100	70	----
Louis & Mo Riv pref (guar)	100	65	75
Louisville & Nashville	100	41	43
Lykens Valley RR & Coal (gu)	20	13	16
Mahoning Coal RR	50	310	350
Pref (guar N Y Central)	50	44	49
Maine Central	100	6	7
5% preferred	100	12	18
Massawippi Valley (guar)	100	65	70
Michigan Central (guar)	100	500	700
Middland Valley common	50	1	----
Preferred	50	3	8
Mill Creek & Minehill Nav (gu)	25	38	41
Mine Hill & Schuyl Hav (gu)	50	30	35
Minneapolis & St Louis	100	----	----
Minneapolis St P & S S M	100	¼	½
7% non-cum preferred	100	⅝	1¼
4% leased line ctfs	100	⅝	1⅛
Mississippi Central	100	2½	3½
Mo-Kan-Texas RR com	*	2¼	2½
7% preferred series A	100	7⅞	8
Missouri Pacific com	100	1⅛	1¼
5% conv preferred	100	2	2¼
Mobile & Birmingham—			
4% non-cum pref (guar)	100	25	30

Stocks	Par	Bid	Ask
Mobile & Ohio—See Southern Ry			
Montgomery & Erie (guar)	10	1½	4
Morris & Essex (guar)	50	29	30
Morris & Essex Exten (guar)	100	30	----
Mt Carbon & Pt Carbon (gu)	50	34	38
Nashua & Lowell (guar)	100	70	80
Nashville & Decatur—			
Original (guar L & N)	25	44	46
Unstamped (guar L & N)	25	40	43
Nashv Chatt & St Louis	100	13½	14¾
Newark & Bloomfield (guar)	50	20	----
New London Northern (gu)	100	97	102
New Orleans Great Northern	100	1	----
New Orl Texas & Mexico	100	6¼	7½
New York Central RR	*	15⅞	16
N Y Chic & St Louis com	100	15⅜	16
6% preferred series A	100	25⅛	26¼
N Y & Harlem com (gu)	50	110	115
10% non-cum pref (gu)	50	108	123
N Y Lack & West (guar)	100	52	57
N Y New Haven & Hartf	100	1⅝	1⅞
7% conv preferred	100	4½	4⅞
N Y Ontario & Western	100	¾	1
Norfolk Southern	100	⅝	¾
Norfolk & Western Ry	100	155	162
Adjust 4% non-cum pref	100	101½	110
No Carolina (guar Sou RR)	100	100	----
Northern Cent (guar Pa RR)	50	79	81
Northern Pacific Ry	100	9⅞	10¼
Northern RR of N H (guar)	100	50	55
Northern RR of N J (guar)	100	1½	5
North Pennsylvania (guar)	50	95	103¾
Norwich & Worcester pf (gu)	100	48	54
Ogden Mine RR (gu Cn N J)	100	30	----
Old Colony (gu N Y NH&H)	100	1	3
Ontario & Quebec (guar)	100	95	100
Oswego & Syrac (gu D L & W)	50	32	36
Passaic & Delaware (guar)	50	18	----
Passaic & Del Exten (guar)	100	27	----
Paterson & Hudson River (gu)	50	28	35
Paterson & Ramapo (guar)	50	2	----
Pemigewasset Valley (guar)	100	25	30
Pennsylvania RR	50	18¾	18⅞
Pennroad Corp v t c	1	2	2⅛
Peoria & Bureau Val (guar)	100	90	94
Peoria & Eastern	100	4	4¾
Pere Marquette Ry com	100	10	11
5% preferred	100	23½	25¼
5% prior preferred	100	22	25
Peterborough (guar)	100	15	20
Phila Germ & Norris (guar)	50	105	110
Phila & Trenton (gu Pa RR)	100	230	250
Piedmont & Northern	*	34½	36
Pgh Bess & Lake Erie (guar)	50	37	39
Preferred (guar)	50	75	78
Pitts Cin Chic & St Louis (gu)	100	----	115
Pitts Ft W & Chic com (gu)	100	150	----
7% pref (guar Pa RR)	100	150	153
Pittsburgh & Lake Erie	50	51	52¼
Pittsburgh & West Virginia	100	10	11
Pitts Youngstown & Ashtabula—			
Preferred (guar)	100	130	136
Pittsfield & No Adams (guar)	100	32	38
Portland & Ogdensburg (guar)	100	16	18
Prov & Worcester (guar)	100	37	45
Railroad Securities Co—			
4% Ill Cent stk ctf 1952	1000	6	6¾
Reading Co	50	15¼	16¼
4% non-cum 1st pref	50	22	23½
4% non-cum 2d pref	50	17	18
Rensselaer & Saratoga (guar)	100	46	48½
Rich Fred & Potom—com	100	55	75
Dividend obligations	100	55	75
6% guaranteed	100	160	----
7% guaranteed	100	180	195
Roch & Genesee Val RR (gu)	100	40	48
Rome & Clinton (guar)	100	30	35
Rutland 7% preferred	100	1⅜	2
Rutland & Whitehall (guar)	100	28	33
St Joseph South Bend & Sou—			
Common (guar)	100	10	12
Preferred (guar)	100	32	36
St Louis Bridge 1st pref (gu)	100	119	123
2d preferred (guar)	100	58	62
St Louis-San Francisco Ry	100	¾	1
6% non-cum preferred	100	2	2½
St Louis Southwestern	100	1¾	3⅜
5% non-cum preferred	100	6	----
Saratoga & Schenectady (gu)	100	75	85
Schuylkill Valley Nav & RR (gu)	50	31	34
Seaboard Air Line common	*	⅝	¾
4-2% non-cum preferred	100	1½	1⅞
Shamokin Vall & Pottsv (gu)	50	60	67
Sharon (guar Erie)	50	20	24
Southern Pacific Co	100	15⅜	15½
Southern Ry common	100	10⅛	10⅝
5% non-cum preferred	100	15⅞	16¼
Mob & Ohio stk tr ctfs (gu)	100	25	34¾
Southwestern of Ga (guar)	100	37	45
Stony Brook (guar)	100	55	----
Sussex (guar D L & W)	50	8	10
Syracuse Bing & N Y (gu)	100	135	140
Tennessee Central	*	4	7
Preferred	100	80	85
Texas & Pacific Ry	100	20	21
Troy & Bennington (guar)	100	88	98
Troy & Gr'bush (gu N Y C)	50	38	43
Tunnel RR of St Louis (guar)	100	119	124
Union Pacific—Common	100	80	82
4% non-cum preferred	100	73	76
United N J RR & Canal (gu)	100	210	217
Utica Chen & Susq Val (gu)	100	42	46
Utica Clinton & Bingham (gu)	100	9	14
Preferred (guar)	100	40	50
Valley RR (N Y) (guar)	100	57	62
Vermont & Mass (guar)	100	59	64
Vicksb Shrevep & Pac (guar)	100	----	50
5% non-cum pref (guar)	100	----	80
Virginian Ry common	100	117	123
6% cum preferred	100	102½	113
Wabash Ry	100	1½	1¾
5% non-cum preferred A	100	2¾	3
5% non-cum conv pref B	100	1⅝	2
Ware River (guar)	100	45	50
Warren N J (guar D L & W)	50	22	26
West Jersey & Seashore (gu)	50	48	51
Western Maryland Ry com	100	3⅝	3¾
1st preferred	100	38	44
4% non-cum 2d pref	100	6½	7
Western Pacific RR Corp	100	1	1⅛
6% non-cum preferred	100	2⅛	2¼
Wheeling & Lake Erie Ry	100	31	75
4% prior lien	100	50	----
5½% cum preferred	100	70	82
Wilton (guar Boston & Me)	100	25	----

* No par value. ‡ Quotations represent dollars per $100 face amount. *b* Basis. *f* This includes accrued interest. *k* Last sale. *n* Nominal. *x* Ex-dividend.

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Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds	Par	Bid	Ask
		Per	share
Administered Fund 2d inc	* x	11.85	12.61
Affiliated Fund com	1.25 x	3.80	4.19
Sec conv deb 5s 1944-47 J&J		95	----
Air Investors Inc v t c	*	1⅜	1⅞
Convertible preferred	*	15½	20
Warrants		¼	⅜
Aldred Invest Trust (Mass)—			
Deb 4½s with com shs 1967		46	49
Aldred Investment Corp (Can)—			
Deb 4½s with com shs 1968		46	48
Alliance Investment com	*	1	1¾
Allied Int Investing Corp com	* k	⅜	Feb. 7
$3 convertible preferred	* k	8¾	June 18
Amer British & Cont Com	*	5/16	7/16
$6 preferred	*	21	----
Deb g 5s 1953 F&A		92½	94
Amer Business Shares new		3.31	3.66
Amer Capital Corp A	10c	2¾	3½
Class B	10c	¼	½
$3 preferred	*	19½	21
$5.50 prior pref	*	63	70
Amer Cities Pr & Lt cl A	25	25	27
Class A opt div ser w w	25	26¼	27
Class B	1	2⅛	2½
American & Continental Corp		6	7
Amer Elec Sec partic pref	1	1¾	3
American European Secur	*	5	6½
Coll tr s f 5s 1958 ser A J&J		97	----
5s series B 1958 M&N		97	----
American General Corp	10c	4½	4¾
$2 preferred	1	26	27½
$2½ preferred	1	27¾	35
$3 preferred	1	29	35
Amer General Equities Ins	25c	57c	64c
Amerex Holding Corp	*	21⅝	22⅞
Amer Insuranstocks Corp	*	4	4¼
Amer Investment (Ill)	*	21	23
7% preferred	25 k	27	----
8% preferred	25	----	27⅞
Associates Investment Co	*	28¼	34
5% preferred w w	100	81	83
5% preferred ex-warr	100	80	----
10-year deb 3s 1946 J&D		96	97¼
Associated Stand. Oil Shs	2	5½	6¼
Atlantic Secur 4½s A 1953 A&O	f	13½	----
Atlas Corporation common	5	7⅞	8
6% preferred	50	43	45
Option warrants		1	1⅛
Bancamerica-Blair Corp	1	4⅝	5⅝
Bankers Nat Investing com	*	1.75	1.90
Class A new		7	9
Bankers Securities Corp com	50	5	10
6% preferred	50	15	19
Basic Industry Shares	10	3.26	----
Blue Ridge Corp common	1	1⅜	1½
$3 conv preferred	100	36	40
Boston Fund Inc		15.36	16.43
Boston Personal Prop Trust	*	10	11
British Type Investors	1	28c	43c
Broad St. Invest Co Inc	5	23.56	25.28
Bullock Fund Ltd	1	13⅞	14⅞
Canadian Internat Inv Trust—			
5s series A 1959 A&O		90	93
Canadian Invest. Fund, Ltd	1	3.75	4.10
Canadian Pow & Pap Invest Ltd—			
Deb 5s series A 1958 F&A	f	75	77
Capital Administration cl A	1	7	7½
Class B	*	----	----
$3 cum pref series A	10	33¼	40
Carey Trust	*	66	72
Cent-Illinois Securities Corp	1	¾	⅞
$1.50 conv preferred	*	6¼	87
Cent Invest Corp 4-6s '57 A&O		75	85
Central Nat Corp class A	*	30	33
Class B	*	2	5
Central States Elec Corp	1	½	⅝
7% preferred	100	13	14
Conv preferred	100	6¼	6¾
Conv pref series of 1929	100	5½	6¼
6% cum preferred	100	5½	6
Century Shares-Trust	*	22¼	22⅝
Chicago Corporation	*	2⅜	2½
Convertible preferred	*	32	34
Christiana Securities com	100	1650	1700
Preferred	100	126	129
City Investing Co	100	49	62
Cleve Securities 4-6s to 1943 J&J		43	47
Commercial Credit common	10	37½	38
4¼% conv preferred	100	90	93⅜
3¼% debentures 1951 A&O		99¾	100
2¾% debentures 1942 J&D		102	102⅜
Commercial Invest Trust	*	43⅝	44⅝
$4.25 conv preferred	*	99⅛	102½
Debenture 3½s 1951 J&J		104½	104⅝
Commonwealth Investment	1	3⅛	3½
Commonwealth Securs common	1	⅛	1
Preferred	1	19	20
Consolidated Invest Trust com	1	27	28½
Warrants		5c	10c
Continental Secur Corp com	* k	3¼	Mar. 8
5% preferred	100	2	----
Debenture 5s May 1 1942	f	24	26
Continental Shares com	*	----	10c
6% preferred	100	7¼	8¼
Corp Securs 5%) tfs 1935 M&S	f	4¾	5¼
Corporate Trust shares old ser	1	2.22	----
AA	1	2.17	----
Accumulative series	1	2.17	----
AA (modified)	1	2.60	----
AOO (modified)	1	2.60	----
Crum & Forster Inc com	10	22	24
8% preferred	100	114	----
Crum & Forster Insursh B	10	28	30
7% cum preferred	100	110	----
Cumulative Trust Shares	*	4.44	----
Deposited Bank Shs N Y ser A	1	1.43	----
Deposited Insur Shs. ser A	1 x	2.91	----
Series B	1 x	2.61	----
Diversified Trustee Shares			
C shares	1	5.30	----
D shares	2.50	5.40	6.05
Dividend Shares	25c	1.24	1.34
Domestic & Foreign In 5½s 47 F&A	f	15	----
Eas Util Invest Deb 5s 1954 M&S	15 f	26	----
Eaton & Howard Management			
Fund A-1		16.65	17.88
Economic Inv Tr Ltd 5sA '57 M&N		101½	103½
Elec Shareholdings Corp com	1	2¼	2½
$6 conv pref with warr	*	66	75

Stocks and Bonds	Par	Bid	Ask
		Per	share
Equitable Invest Tr (Mass)	5	26.36	28.04
Equity Corp common	10c	¾	12/16
$3 conv preferred	1	25¼	25¾
Equity Shares	1	2⅜	2⅝
Fidelity Fund, Inc	*	18.58	20.00
First Boston Corp	10	18¼	19¾
Fiscal Fund, Inc.—			
Bank stock series	10c	2.37	2.62
Insurance stock series	10c	3.27	3.64
Fixed Trust Shares series A	10	8.91	----
Series B	20	7.01	----
Foreign Bond Associates Inc	10c	6.54	7.10
Foreign Power Secur Corp—			
1st coll tr conv 6s A 1949 J&D		50	----
Foundation Trust Shares ser A	1	3.90	4.15
Fourth National Investors—			
Common with warrants	1	29¼	29¾
Common ex-warrants	1	28½	29
Fundamental Investors Inc	2	16.33	17.63
Fundamental Trust Shares Inc—			
Class A	2	4.70	5.38
Class B	*	4.24	----
General American Investors	*	7⅝	8¼
$6 preferred w w	*	97	100
Deb 5s Feb 1 1952 without warr		102¾	103⅜
General Capital Corp	*	29.63	31.56
General Investment Corp	1	½	¾
$6 preferred	*	42	75
Warrants		1/64	1/32
General Investors Trust	1	4.65	5.06
Gen'l Realty & Utilities com	1	1½	1¾
$6 pref (with warrants)	*	21	22
German Credit & Investment—			
Pref allot ctf 25% 1st pref	*	13	17
Gleneagles Invest 5s June 15 1944	f	60	64
Great Brit & Canada Invest-			
ment Corp 4½s 1959 A&O		68¼	----
Greenland Trust	5	2¼	3¼
Group Securities, Inc—			
Agricultural Shares		1.12	1.22
Automobile Shares		84c	92c
Aviation shares		1.14	1.24
Building Shares		1.36	1.48
Chemical Shares		1.23	1.34
Food Shares		82c	90c
Investing shares		79c	85c
Merchandising Shares		94c	1.08
Mining Shares		1.24	1.35
Petroleum Shares		1.09	1.19
Railroad Equipment Shares		73c	81c
Steel Shares		1.16	1.27
Tobacco Shares		1.00	1.10
Guardian Investors com	1	½	----
$6 1st preferred	*	----	5½
$3 2nd preferred	*	1¼	1¾
$7 preferred	*	----	----
Debenture 5s series A 1948		36	39
Huron Holding Corp	1	54c	94c
Hydro Elec Sec com	*	4⅜	5
Illuminating & Power Securities—			
1st preferred	100	92	----
Incorporated Investors	*	17.06	18.34
Independence Trust Shares	*	2.30	2.40
Institutional Securities Ltd—			
Bank Group shares		1.04	1.15
Insurance Group Shares		1.28	1.42
Insull Utility Invest—			
Deb g 5s Jan 1949 F&A	f	4½	4½
Deb g 6s 1940 B with war J&J	f	7½	7½
Insuranshares Co of Delaware	1	¼	¾
Insuranshares (Md) ctfs Inc	1	4¼	4⅝
International Holdings & Inv	*	1	1⅜
Interstate Equity common	1	⅜	----
$3 convertible pref A	*	20	----
Investment Bond & Share—			
5s series A 1947 J&D		43	----
Investment Co of Amer	10	30	----
Investors Fund of America		2.58	2.95
Investors Fund of Amer Series C1		10.07	10.76
Investors Royalty	1	⅜	7/16
Preferred	25	22	25
Keystone Custodian Fund—			
Series B-1	x	24.62	26.96
Series B-2		21.04	23.09
Series B-3		14.14	15.52
Series K-1		13.65	14.96
Series K-2		10.43	11.59
Series S-2		13.35	14.78
Series S-4		4.74	5.31
Larkins Warr Trust	10	1½	2½
Lawyers Mtge Inv (Boston)—			
1st 5½s series B 1940 M&S	f	17	----
Major Shares Corp	*	----	----
Manufacturers Finance (Balt)—			
S f coll 4½s series A 1942 A&O		92	----
Marine Midland Corp	5	5⅞	6
Maryland Fund Inc	10c	5.34	5.90
Massachusetts Investors Trust	1	20.13	21.36
Mutual Investment Trust	10	x11.01	12.04
National Bond & Invest com	*	15	16½
5% preferred ser A w w	100	81	85
Nat Bond & Share Corp	*	43½	45
National Investors	1	2.05	2.15
New common	1	x5.36	5.71
Nat Republic Invest Trust—			
conv pref stamped	*	5⅛	1
Nat Trust Shares Remodified	1	6⅛	6½
Nation Wide Securities Co	25c	3.12	3.22
Voting shares		1.28	1.46
New England Fund		12.53	13.48
New York Investors common	*	3/16	½
1st preferred	100	¾	1¾
2d preferred	100	⅛	¾
New York Stocks, Inc.—			
Agricultural		8.05	8.71
Aviation		7.43	8.04
Bank stocks		7.46	8.08
Building supplies		7.66	8.29
Electrical equipment		7.47	8.09
Insurance		8.86	9.58
Machinery		7.68	8.36
Metals		8.19	8.86
Oils		8.91	9.63
Railroad equipment		6.83	7.40
Steel stocks		7.78	8.42
Niagara Share Corp (Md)—			
Conv deb 5½s 1950 M&N		90½	92¾
Class B common	5	6	6½
Class A preferred	100	80	----

Stocks and Bonds	Par	Bid	Ask
		Per	share
Normandie Nat Sec pref		35c	55c
North American Bond Trust Ctfs		50⅞	----
North Amer Invest Corp com	100	5¾	6⅜
Collateral 4s 1951 J&D		87½	----
6% preferred	100	30	43
5½% preferred	100	27	36
North American Trust Shares—			
1953	*	2.12	----
1955	1	2.54	----
1956	1	2.52	----
1958	1	2.23	----
Northwest Bancorporation	*	7½	7⅝
Ohio Finance conv 5s 1951 F&A		94½	96
Deb 6½s w w 1944 M&N		102½	104
Oils & Industries com	1	3½	4½
Preferred	1	6¼	7
Oklahoma County Trust	10	½	⅞
Oklahoma Southern Trust	10	6	7
Old Colony Invest Trust Com	*	2⅞	3⅜
Debenture 4½s Feb 1 1947		80	----
Debenture 4½s Dec 15 1952		75	----
Old Colony Trust Assoc	*	13	13½
Overseas Securities Co	*	3¼	3⅞
Deb 5s Nov 1 1947 M&N		83	----
Deb 5s April 1 1948 A&O		61	----
Pacific Finance Corp (Calif)	10	12⅞	----
Pacific Investing Deb 5s 1948 J&J		88	94
Pacific Southern Invest pref	*	26	28
Class A	*	7	8
Class B	*	⅞	1⅜
Phoenix Sec Corp	*	3⅜	3¾
$3 conv pref class A	10	20½	21½
Pittsburgh United Corp	25	⅛	⅜
7% conv preferred	100	----	77
Plymouth Fund Inc	10c	40c	45c
Prudential Investors	*	6⅛	6½
$6 preferred	*	82¼	88
Pub Util Investing 5s 1948 A&O		96	----
Pub Util Sec 7% preferred	*	¼	½
Quarterly Income Shares	10c	10.30	11.28
5% deb series A 1942 M&N		98	102
Railway & Light Securities com	* k	8¼	June 6
Conv coll 4½s ser "11" '55 A&O		102½	----
Railway & Util Invest A	1	¼	1/16
Preferred	*	6	----
Reliance Internat Corp com A	10c	¾	----
Preferred	*	25	----
Representative Trust Shares	10	9.51	10.01
Republic Investors Fund	25c	27c	30c
Reynolds Invest 5s 1948 A&O		50	52
Common stock	1	⅛	⅜
$6 preferred	*	15	25
Royalties Management A	1	40c	60c
Schoellkopf Hutton and			
Pomeroy Inc common	10c	1¼	2¼
Second Carey Trust		48	54
Second Nat Inv Corp Com	1	2⅞	3
$5 conv preferred	1	44⅜	44⅞
Securities Co of New Jersey—			
6s series 4 Nov 1942		98	100
Securities Corp General com	*	1¼	1½
$6 preferred	*	50	55
Selected Amer Shares Inc	2½	8.99	9.80
Selected Income Shares	1	4.00	----
Selected Industries com	*	1¼	1⅜
$5.50 prior stock	*	60	70
Conv preferred	5	9½	10½
Allotment certificates		61½	70
Shawmut Association	*	9⅛	9½
Shawmut Bank Inv Trust—			
4½s Mar 1 1942 M&S		67	----
5s March 1 1952 M&S		67	----
Solvay Amer Corp 5½% prf	100	111¼	113
Sovereign Invest. Inc., com	10c	69c	76c
Spanish & Gen Corp Ltd—			
Am dep rcts ord reg	£1	1/8	1/16
Amer dep rcts ord bearer	£1	¼	¼
Spencer Trask Fund Inc	*	14.79	15.57
Standard Amer Trust Shares	1	1.85	2.30
Standard Investing Corp com	*	½	1
$5.50 preferred w w	*	11	11½
Deb 5½s 1939 F&A	15	73	77
Standard Utilities Inc	50c	52c	56c
State St Investment Corp	*	76	79½
Suburban Elec. Securities	*	½	----
$4 cum 2d preferred	*	32	48
Super Corp of Amer class A	2	3.13	----
Class AA	1	2.12	----
Class B	2	3.27	----
Class BB	1	2.12	----
Class C	3	5.64	----
Class D	3	5.64	----
Supervised Shares	1	9.52	10.35
Third National Investors	1	25¾	26¼
Tri-Continental Corp	*	4¼	4⅜
6% cum preferred	*	75	78½
Warrants		⅞	1
5s conv deb 1953 J&J		106	110
Trusteed Amer Bank Shares B	25c x	56c	62c
Trusteed Industry Shares	25c x	92c	1.02
Trustee N Y Bank Shares	50c	1.10	1.20
Trustee Stand Invest ser C	1 x	2.34	----
Class D	1 x	2.24	----
Trustee Standard Oil shares A	1 x	6.07	----
Series B	1	5.73	----
Underwriters Group—			
Dividend Royalty Trust		38	44
Union Investment common	*	4¼	5
Conv deb 5s 1946 M&S		95	97
United N Y Bank Shares O3	*	2	2¾
United N Y Trust Shares ser F	*	1	1¾
U S Banking Corp	*	35c	65c
U S Elec Light & Pow tr ctf A		13½	14
Trust ctfs series B		1.73	1.83
Voting shares		87c	96c
U S & Foreign Securities com	*	8¼	8½
$6 1st preferred	*	74	80
U. S. & International Sec	*	1	1½
1st pref with warrants	*	54	54⅞
Utility Equities Corp	5	2½	2¾
Conv preferred	7	41½	43
Utility & Industrial Corp	5	½	¾
Convertible preferred	7	1¼	2
Wellington Fund	1	12.78	14.09
Western Reserve Investing—			
Deb 5½s 1944 F&A		101	----
Wisconsin Bankshares	*	4½	5

* No par value. e Ex-coupons. f Flat price. k Last sale. n Nominal. x Ex-dividend. y Ex-stock dividend.

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Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Adriatic Electric Co (Italy)—		
Extl s f 7s 1952 A&O	70	75
Ala Gas Co 1st M 4½s 1951 F&A	84½	86½
Alabama Power 1st 5s 1946 M&S	98	98¾
1st & ref 5s 1951 J&J	91	92
1st & ref 5s 1956 M&N	90	91¾
1st & ref 4½s 1967 J&D	80½	81¼
1st & ref 5s 1968 M&S	85½	87
Alabama Water Service Co—		
1st M 5s 1957 ser A J&J	97½	98½
Allegheny Gas Corp 6½s ctfs '43 f	9	----
Alliance Power 1st 6s 1952 M&S f	84	----
Altoona & Logan Val Elec Ry—		
1st coll 4s Jan 1 1954 J&J	69	74
Amarillo Gas 6s 1939	96	----
Amer Commonwealths Power—		
Deb g 6s 1952 ser A F&A f	¼	½
Deb g 5½s 1953 M&N f	¼	½
Conv deb 6s 1940 M&S f	¼	½
Am Community Power—		
5½s Certificates of deposit 1953 f	6	----
Amer Elec Pow deb 6s '57 M&S 15 f	12	14
Amer & Foreign Power Co—		
Deb g 5s 2030 M&S	56½	57½
Amer Fuel & Pow 7s 1934 J&J f	11	13
Amer G & E deb 5s 2028 M&N	108½	108½
Am Gas & Pow deb 3-5s '53 F&A	39½	40½
Secured deb 3.60-6s 1953 J&D	42½	44
Am Pow & L deb 6s 2016 M&S	83	84
Amer Rys Corp coll 4½s '53 A&O	53½	55½
Debenture 4½s 1963 A&O	36	38
Amer States Public Serv—		
1st l 5½s 1948 ser A M&N f	76½	----
Deb 6s 1938 J&D f	8	----
Amer Telep & Teleg—		
Deb 5½s Nov l 1943 M&N	112¾	113
25-year deb 3½s 1961 A&O	102½	102¾
30-year deb 3½s 1966 J&D	102	102⅜
American Toll Bridge—		
5½s ser A, B & C 1938 F&A	100	----
5½s series D, 1945 F&A	102¼	103
Amer Util Service 6s 1964 M&N	67	70
Amer Water Works & Electric—		
Deb 6s 1975 ser A M&N	94½	96
Deb 5s 1975 ser B J&D	86½	89½
Ana&Pot R RR—See WashRy&El		
Anchorage Lt & Pow 7-5s'43 F&A	59	61
Androscoggin & Kennebec Ry—		
1st 6s 1940 M&S	42	----
Androscoggin W Pow 6s '45 F&A f	38	41
Appalachian Elec Power—		
1st mtge 4s 1963 F&A	105⅞	106¼
S f deb 4½s 1948 F&A	101¼	101¾
Appalachian Power 6s 2024 J&J	115½	116
Ardmore St Ry—See Phila Co		
Arizona Ed 1st 5s 1948 J&J	81	84
1st 6s 1945 A&O	84	87
Income 5s 1960 J&J f	33	35
Income 6s 1960 A&O f	34	36
Arizona Power 5s 1950 F&A	100	102
1st & ref 4½s 1950 F&A	97	99
Arkansas El & Wat 6s 1944 F&A f	5	10
Ark Louisiana Gas 4s 1951 J&J	101½	101¾
Ark & Mo Pow 1st 6s 1953 J&J f	78	----
Deb 6½s 1935 M&N f	20	----
1st s f 7s 1953 J&J f	78	----
Corp 5s series A 1957 J&J	87	87½
Arkansas P & L 1st 5s 1956 A&O	96	96½
Ark West Gas 1st 5s w w '39 J&J	90	----
Ashl'd Home Tel 4½s A 1961 A&O	100½	----
Ashtabula Wat Wks 5s 1958 A&O	102	----
Assoc Elect 4½s 1953 J&J	42½	42¾
5s Jan 1 1961 J&J	49	50
Associated Gas & Elec Co—		
Conv deb 5½s 1977 F&A	38	40
Conv deb 5s 1965 M&N	25	28
Conv deb 5s 1950 F&A	32	33
Conv deb 4½s 1949 J&J	29½	30
Conv deb 4½s 1948 M&S	29	31
Cons ref deb 5s 1968 A&O	31½	31⅞
Cons ref deb 4½s 1958 M&N	28½	30½
Conv invest ctfs 5½s '38 M&N	92	95
S f inc deb 5½s A 1983 F&A	25	27½
S f inc deb 5s B 1983 M&S	23½	----
S f inc deb 4½s C 1983 M&S	22	----
S f inc deb 4s D 1983 M&S	21	23½
S f inc deb 5¼-6½s A 1986 F&A	28	----
S f inc deb 5-6s B 1986 M&S	27½	----
S f inc deb 4¼-5½s C '86 M&N	24	----
S f inc deb 4-5s D 1986 M&S	21	----
Conv A 5s 2002 Q-F	4	5
Conv A 6s 2002 Q-M f	4½	5½
Conv A 7s 2002 Q-F f	4½	5½
Associated Gas & Elec Corp—		
8-year 8% w w 1940 M&S	87½	89½
8s ex-warrants 1940 M&S	87½	89
Conv deb 5½s 1973 F&A	63½	----
Conv deb 5s 1973 J&D	57½	59
Conv deb 4½s 1973 J&D	52½	54
Conv deb 4s 1973 M&S	52	----
Income deb 4½s 1978 F&A	31¾	32½
Income deb 4s 1978 A&O	28¾	29½
Income deb 3¾s 1978 M&N	26¼	27
Income deb 3½s 1978 M&S	26	25¾
Assoc General Utilities—		
Income debs w w 5s 1956 M&N	70	----
Income deb 4s 1961 M&N	68	----
Associated Fub Utilities Corp—		
1st lien 5s 1947 ser A J&J	64½	65½
Deb 6s series A 1958 M&N	49	----
Associated Telep Co Ltd—		
1st M 4s series B 1965 J&J	104½	105½
Associated Telep & Teleg Co—		
Deb 5½s 1955 ser A M&N	77	78
Assoc Telep Util deb 5s 1942 A&O f	29½	----
Certificates of deposit f	29½	----
Conv deb 6s 1941 M&S f	29	----
Certificates of deposit f	29	----
Conv deb 5½s 1944 ser C M&N f	29½	----
Certificates of deposit f	29½	----
2-yr 6% notes 1933 A&O f	110	----
Certificates of deposit f	110	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s 1950 J&J	104	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	107½	----
Gen mtge 4½s 1955 M&S	99	99¾

Bonds	Bid	Ask
Atlanta Nor Ry—See Ga Ry & El		
Atlanta Wat El & Pr 5s 1943 J&J	104¼	----
Atl Beach Bridge 6½s 1942 F&A	101	----
Atlantic City Electric—		
Gen mtge 3¼s 1964 J&J	100	100½
Atlantic City Gas 5s 1960 J&J	72½	74
1st lien & ref 5s 1957 J&J	66	----
Atlantic City Sewerage—		
1st s f 6s ser A 1956 J&D	105½	----
Atlantic Co Wat 5s '58 ser A M&S	101	----
Augusta Ry & El 1st 5s 1940 J&D	102½	103½
Aurora Elgin & Chicago Elec Ry		
1st 5s 1941 A&O f	10	11
Avalon Telep Ltd 4½s '58 A&O	100	----
Baltimore County Water & Elec		
1st 5s 1946 M&N	106	----
Baltimore Transit Co—		
Deb 4s series A 1975 J&J f	18	19½
Deb 5s series A 1975 J&J f	20	23
Deb 5s series B 1975 J&J	80	----
Bangor Gas Light 5s 1941 A&O	90½	----
Bangor Hydro Electric—		
1st mtge 3¾s 1966 J&J	107¾	108½
Barstow (W S) deb 6s 1942 A&O	82	----
Baton Rouge Electric Co—		
1st mtge 5½s 1954 J&D	105	----
1st M 5s 1955 ser B F&A	104¾	----
Bear Mt Hud Riv Bdge Co—		
1st 7s 1953 A&O	102	104
S f income 8s 1953 A&O f	48	----
Bear Val Mut Water 5s 1951 J&J	99	100½
Beauharnois Power Corp—		
Coll trust s f 5s 1973 A&O f	91½	92½
Beaver Valley Trac 5s 1950 A&O f	3	10
Beaver Valley Water 5s '60 M&N	99	99½
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	111⅝	112¼
1st g 5s 1957 ser B J&D	119¼	119½
1st mtge 5s 1960 ser C M&N	122	122¾
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	117¾	119¾
1st & ref 5s 1960 ser C A&O	128¼	129¾
Bellows Falls Hydro-Elec Corp—		
1st mtge 5s 1958 A&O	100¾	102¼
Bergen Turnpike 5s 1951 J&J	68	71
Berkshire Street Ry—		
1st extend 6s 1947 J&D	32	36
Berlin City Elect 6½s 1951 J&D f	28½	30
Sink fund deb 6½s 1959 F&A f	29½	30
Deb 6s Apr 1, 1955 A&O f	27¼	27⅜
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956 A&O f	28¼	33
Biddeford & Saco Water—		
4s series C 1956 F&A	100	----
Birmingham Elec 4½s 1968 M&S	83	85¼
Birmingham Gas 1st 5s '59 M&N	66¾	68
6% notes extended 1938 A&O	84	90
Birmingham Water Works Co—		
1st m 5½s 1954 ser A A&O	104½	104¾
1st m 5s 1954 ser B J&D	101	----
1st mtge 5s 1957 ser C F&A	104¼	----
Blackstone Val G & E 5s '39 J&A	101¾	----
M & coll tr 4s ser C '65 M&N	109¼	----
Bleecker St&FulFy—See NY Rys		
Bloomington Dec & Champagne		
1st & ref 5s 1940 M&N	93	----
Bolivian Power 8s ser A '45 A&O	99	100½
Boston Elevated Ry—		
Deb g 4½s Nov 1, 1941 M&N	106⅛	106⅜
Deb g 5s Dec 1942 J&D	107½	108¼
West End St 5s 1944 M&S	107½	----
7s Sept 1947 M&S	120	122
Brandenburg (Germany) El Pr—		
Extl 1st s f 6s 1953 M&N f	20¾	21½
Bridgeport Gas Lt 4s 1952 J&J	113	115
Brith Colum Pow 4½s 1960 M&S	100¾	101½
British Colum Tel 5s 1960 J&D	108	----
1st 4½s series B 1961 J&D	106	----
Broad River Power Co—		
1st & ref 5s 1954 ser A M&S	79¼	83
Bway & 7th Ave—See N Y Rys		
Bklyn Borough Gas 5s 1967 F&A	100	101
Bklyn City RR 1st 5s 1941 J&J	37	44
Brooklyn Edison Co—		
Consol mtge 3½s 1966 M&N	105½	105¾
Bklyn-Manhattan Transit Corp		
Coll trust 4½s 1966 M&N	60	61
Coll trust 3s 1939 M&N	88	----
Coll trust 3s 1940 M&N	55	65
Coll trust 3s 1941 M&N	55	65
Coll tr series 3¾s 1942 M&N	52	58
Coll trust ser 3¾s 1943 M&N	52	58
Coll trust ser 3¾s 1944 M&N	52	58
Coll trust ser 3¾s 1945 M&N	52	58
Col trust ser 3¾s 1946 M&N	52	58
Coll trust ser 3¾s 1947 M&N	52	58
Coll trust ser 3¾s 1948 M&N	52	58
Coll trust ser 3¾s 1949 M&N	52	58
Coll trust ser 3¾s 1950 M&N	52	58
Coll trust series 3¾s 1951 M&N	52	58
Brooklyn City & Newtown RR—		
5s 1939 J&J	25	32
Brooklyn Queens Co & Sub—		
1st m g 5s 1941 (stpd) J&J	26	----
1st con 5s July '41 (stp) M&N	18¼	24
Bklyn Un Elev 5s 1950 F&A	75⅛	76
Kings Co El 1st 4s 1949 F&A	65	79⅛
Nassau Elec 1st g 4s 1951 J&J	21	23⅛
Bklyn Un Elev—See Bklyn Queens		
Bklyn Un Gas 1st cons 5sg '45 M&N	105	105½
1st lien & ref 6s '47 ser A M&N	98½	98⅞
1st lien & ref 5s ser B 1957 M&N	84	84¼
Deb 5s 1950 J&D	67¼	70
Buff Gen Elec 1st ref 5s 1939 J&J	102	102¾
Gen & ref 4½s 1981 F&A	110½	111¼
Buffalo Niagara Electric—		
Gen & ref M 3½s ser C '67 J&D	108	----
2s deb A 1938-1942 J&D	98	100
3s deb B 1943-1947 J&D	98	100½
3½s deb C 1948-1952 J&D	98	100
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	108	----
Buffalo Traction—		
See International Ry		
Burlington (Vt) G L 5s 1955 J&J	113	----
Butler Water 5s 1957 A A&O	105	----
Butte El & P 1st s f 5s 1951 J&D	105½	----
Cairo Bridge 1st inc 6½s '58 J&J f	45	----
Calgary Power 1st 5s 1960 A&O	98	----
1st s f 5s 1964 J&D	96	----

Bonds	Bid	Ask
California-Oregon Power—		
Deb gold 5½s 1942 A&O	94½	97½
1st mtge 4s 1966 A&O	91	92½
Calif Water Serv 4s B 1961 M&N	102½	104
Calif Water & Telephone—		
1st mtge 5s 1965 M&S	99½	100¼
Calumet G & E 5½s B 1960 J&J	103	104
Calumet & South Chicago Ry—		
1st (35% prin paid) 1927 F&A f	52	54
Camden & Rockland Water—		
1st 4¼s 1960 A&O	103½	105
Camden & Sub Ry—See P S Corp		
Canada Nor Pow coll 5s '53 M&N	104⅝	104¾
Canadian L & P 5s '49 op '14 J&J	101¾	102½
Canadian Rail & Harbor—		
Term 6½s 1951 M&S	62	----
Canadian Utilities Ltd—		
1st mtge 5s ser A 1955 M&S	85¼	86¼
Canadian West Telep 5½s '56 J&J	98	100
Cape & Vine'd El 4s A '65 J&J	102	103½
Capital Traction (Wash, D C)—		
1st g 5s June 1, 1947 J&D	58	63
Carolina P & L 1st 5s 1956 A&O	92½	93
Cedar Rap Mfg & P 5s '53 J&J	114⅛	115
Cent Ark Pub Serv Corp—		
1st & coll tr 5s 1948 ser A F&A	84	86
Central Elec of N J 5s 1940 J&J	105	----
Cent El & Tel 1st 5s ser A '55 J&J	98	99
Central Gas & Elec 6s 1946 M&S	76	78
First lien coll tr 5½s '46 J&D	71½	73½
Central German Pow 6s '34 J&D f	25	----
Cent Hud Gas & Elec Corp—		
1st & ref 5s 1941 J&D	109½	----
1st & ref 3½s 1965 M&S	109½	----
Cent Ills Elec & Gas Co—		
1st & ref 5s 1951 F&A	98¼	99½
1st & ref 6s 1952 J&D	102	----
Cent Illinois Light 3½s '66 A&O	109	----
Central Illinois Public Service—		
1st & ref 5s 1956 ser E M&N	101⅞	102½
1st mtge 4½s 1967 ser F J&D	95¼	96¼
1st & ref 5s 1968 ser G M&N	100¼	100½
1st & ref 4½s 1981 ser H J&D	95	96½
Cent Indiana Gas 5s 1957 M&S	81	84
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	86¾	87½
Cent Iowa Telep 5½s A 1947 J&J	97½	----
Central Kansas Pr 6s 1946 M&S	99½	100½
Cent Maine Pr 5s '39 op '19 M&N	105	106
1st & gen 4s ser G 1960 A&O	103½	104½
1st & gen M 3½s ser H '66 F&A	96½	97½
Cent Mexico Lt & Pow		
1st s f 6s 1940 J&J	30	35
Central N Y Power Corp—		
Gen mtge 3¾s 1962 A&O	105⅝	105⅞
Cent Ohio L & P 1st 5s 1950 A&O	95	97
Conv sec 4½s 1940 J&D	94½	96
Cent Pow 1st 5s 1957, ser D J&J	78	80
Cent Pow & Lt 1st 5s 1956 F&A	92¾	93⅛
1st 6½s series B 1951 J&D	102	----
Cent Pub Serv Corp—		
Conv deb 5½s '49 F&A f	2½	3½
Cent Public Util.(ws)inc5½s 1952 f	2¼	2¾
Central States Edison, Inc—		
1st coll inc 3-5s 1950 M&S f	58	----
Central States Elec Corp—		
Conv deb 5s 1948 J&J	34	34⅞
Deb 5½s 1954 M&S 15	35¼	35⅜
Cent States Pow & Lt Corp—		
1st M & 1st lien 5½s 1953 J&J	52	52½
Debenture 5s 1944 J&J	31	34
Cent States Utilities 6s 1938 J&J f	3	5
Cent Telep (Del) 6s 1938 M&N f	10	----
Cent Vermont Public Serv Corp		
1st mtge 3½s ser B 1966 F&A	100	101
Charleston Cons Ry Gas & El		
Consol gold 5s 1999 M&S	98	----
Charleston Transit Co—		
1st 5s 1942 M&S	70	----
Gen & adj 5s 1942 M&S f	50	----
Coll trust 5s notes 1942 M&S	75	78½
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	83	86
Chatt Rys 1st cons 5s '56 M&N	73	76
Ches & Pot Tel of Va 5s '43 M&N	107⅛	----
Chester Water Service Co—		
1st 4½s 1958 series A M&S	105	106
Chic Aurora & Elgin RR—		
1st & ref 6s 1951 J&J f	2½	3½
Chicago City & Connecting Ry		
Coll tr s f g 5s Jan 1, 1927 A&O f	6¼	7
Chicago City Ry—		
1st 5s (15% paid) 1927 F&A	41½	42½
Chic Dist Elec Generating—		
1st M 4½s 1970 M&S	106½	107
1st 6s series B 1961 M&N	105¼	107
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J f	4¼	5
1st & ref 6s 1955 ser A J&J f	3¼	3¾
1st & ref 5½s 1956 A&O f	2⅜	3
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% pt		
red and pay Aug 1, 1933 F&A f	----	46⅜
Certificates of deposit f	45	45¾
Cons M 5s ser A Feb '27 A&O f	8½	9¼
Series B Feb, 1927 J&D f	4¼	4¾
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J&J f	4	4½
Certificates of deposit f	----	----
1st & ref 6s 1953 ser A J&J f	4¾	5¼
Certificates of deposit f	----	----
Adjust deb 6s July, 1963 J&J f	¼	½
Certificate of deposit f	----	----
Chicago & West Towns Rys—		
1st cum inc 5s 1937 J&J f	6	6¾
Chippewa Power 6s 1947 J&D	105	----
Cincinnati Gas & Electric—		
1st mtge 3¼s 1966 F&A	106	106½
1st mtge 3½s 1967 J&D	109	109¾
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	92	95
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	65	80
1st 6s 1955 ser B A&O	65	82

b Basis *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Cities Serv deb 5s Jan 1966..M&S	68	72
Deb g 5s Apr 1958.....A&O	64½	65½
Deb g 5s 1963.....M&N	63½	64
Deb 5s 1969.....M&S	64½	66
Conv deb 5s 1950.....J&D	65½	65¾
Cities Service Gas Co—		
1st M pipe line 5½s 1942..M&N	99½	99¾
Cities Service Gas Pipe Line Co—		
1st M 6s 1943.....J&J	101	102⅞
Cities Service Power & Light—		
Deb 5½s 1952.....M&N	61¼	62
Deb 5½s 1949.....J&D	61¼	62½
Citizens Independent Telephone		
1st mtge s f 4½s ser A '61..J&J	102½	----
Citizens Utilities Co—		
Income notes 3s 1955....F&A f	30	31
1st coll 4-5½s 1948.....A&O	47	50
Citizens Water (Scottdale)—		
1st 5s series A 1953.....J&J	48	51
Citizens Water (Washington, Pa)		
5½s series A 1951.....J&J	103½	----
5s series B 1951.....J&J	102	----
City Gas & Elec 1st 6½s '51..J&J f	----	69
City Light & Traction (Sedalia, Mo) 1st s f 5s 1952.....J&D	70	----
City & Sub PS—See Un Rys of St L		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941.....J&D	101	----
City Water (Chattanooga)—		
1st M 5s 1954 series B....J&D	101⅝	----
1st M 5s 1957 series C...M&N	105⅜	----
Clarksbury-Columbus		
Short Route Bdge 6½s '52..J&D f	45	----
Clear Springs Water Serv—		
1st 5s ser A 1958.....M&S	92	----
Cleveland Elec Illum—		
Gen mtge 3¾s July 1, '65..J&J	108¾	109
Cleveland Ry 1st 5s A 1945..M&S	101¾	102½
Cleve Southw Ry & Light—		
Gen & con 5s 1954.....M&S f	3	----
Coast Cos Gas & Elec—		
1st s f 4s series B 1965....M&S	108	----
Colonial Util 5½s 1958.....J&D	38	44
Colorado Cent Pow 5½s '46..J&D	92	96
Colorado Power 1st 5s '53..M&N	105½	----
Colo Utilities 1st 5½s 1958..M&S	38	42
Columbia Gas & Elec Corp—		
Deb g 5s 1952.....M&N	93	93⅛
Deb g 5s 1952.....A&O 15	92⅝	93
Deb 5s Jan 15, 1961....J&J 15	92	92½
Columbia River Longview Bridge		
6½s stamped 1953.....A&O f	2½	----
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A...J&D	103½	----
1st & ref 5s 1954 ser B...M&N	102½	----
Columbus Ry Pow & Light—		
1st mtge & coll tr 4s 1965..M&N	108⅛	108½
Commonwealth-Edison Co—		
1st M 5s 1953 ser A.....J&J ‡	----	----
1st M col 5s 1954 ser B...J&D ‡	----	----
1st M col 4½s 1956 ser C..A&O	111⅝	112
1st M col 4½s 1957 ser D..J&J	111⅞	----
1st M 4s 1981 ser F.....M&S	108⅜	109
1st M 3¾s ser H 1965....A&O	106⅜	----
1st mtge 3½s ser I 1968..J&D	105	105⅜
Com'w'lth El 5s June 1 '43..M&S	113	----
Commonwealth Gas Corp—		
Non-cum inc deb 6s (w s) 1948..f	37	42
Non-cum inc deb 6s (x s) 1948..f	23	24½
Commonwealth Lt & Power—		
Ref & unif 7s 1962.....J&J f	5	15
Com'w'lth Tel (Pa) 5½s '45 M&N	66	70
Com'w'lth Tel (Wis) 4s ser A 1M&S	98¼	99¼
Community Power & Light Co—		
Col M 5s 1957.....M&S	74	74½
Community Pub Ser 5s 1960..J&J	99¼	100
Community Teleph 5s Jan 1 1949 f	7¼	8¼
Community Water Service Co—		
Deb g 6s 1946 ser A.....J&D	65	67
Deb g 5½s 1946 ser B...M&S	62	66
Conestoga Trac 1st 4s 1950...J&J	37	38
Coney Isl & Bklyn cons 4s '48 J&J	----	35
Connecticut Light & Power—		
1st & ref s f 7s '51 ser A..M&N	128¾	130
1st & ref M 3½s ser F '66..M&S	108½	109½
1st & ref M 3½s ser G '66..J&D	105	106
25-year deb 3½s 1956...M&S	105½	106½
Conn Ltg & Pow 5s 1939...J&J	101⅛	102¼
Connecticut Power—		
1st & coll trust 5s 1956...J&J	124	126
Conn Ry & Lt 4½s 1951...J&J	108¾	----
Stamped guaranteed opt..J&J	107¼	108¼
Conn Riv Pow 3¾s ser A '61 F&A	107½	----
Connellsv Wat 5s Oct 2 '39..A&O	100	102
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stamped..J&J	73	75
Consol Edison Co of N Y—		
Debenture 3¼s 1946....A&O	103½	104
Debenture 3½s 1948.....A&O	103⅝	103⅞
Debenture 3½s 1956.....A&O	102¼	103
20-year 3½s debs 1958...J&J	101¾	102
Consol Electric & Gas		
Coll 6s ser A Aug 1 1962..M&N	42½	43½
6s series B 1962.....F&A	42	43½
Collateral 6s 1957.....F&A	42	43½
Consol Gas of Balt 5s 1939...J&J	104½	106
Gen g 4½s Apr 1954....A&O	122½	123¾
Consol Gas Elec Lt & P (Balt)		
Ref mtge s f 3¼s 1971....J&D	107¼	108¼
Consol Gas Utilities Co—		
6s unstamped 1943 ser A..J&D	61½	62½
6s stamped 1943.....J&D	61	63
Corp 6% notes, 1940....A&O	95	----
Consol Hydro-Elec Wks of Upper		
Wuerttemburg 1st 7s '56..J&J f	22¾	25
Consolidated Water of Utica—		
1st 4½s 1958.....M&N	90	93
1st M 5s 1958.....M&N	96	99
Consumers Power Co—		
1st mtge 3¾s 1965.....M&N	107⅝	108¼
1st mtge 3½s 1965.....M&N	104½	105¼
1st mtge 3½s 1967.....M&N	104⅝	105
1st mtge 3½s 1970.....M&N	104¾	104⅞
1st mtge 3¼s 1966.....M&N	102⅜	102¾
Consum's Water 1st 6s A '46 M&N	73	75
Deb 5½s series A 1970...A&O f	37	----
Contin Gas & El deb 5s 1958 F&A	79¼	79¾
Continental Pub Serv 6s '40..J&D f	12	----
Continental Telep 5s 1953..F&A	92	94
Cooper Riv Bri'ge inc 1st 6s '58 M&N	70	75
Copper Dist Pow 4½s 1956..J&D	80	----
Council Bluffs Gas 5s 1948..M&N	88½	90
County Gas of Dallas 5s '46 A&O	102	----
County Gas (N J) 5s Jan 1, 1952..	60	63
Crescent Public Service Co—		
Coll inc 6s B Oct 1, 1954..J&D f	33½	35½
Cuban Telep conv 5s 1951...J&J	91½	----
1st lien & ref 7½s 1941..M&S	95½	97
Cumberland Co (Me) Pow & Lt—		
1st mtge 3½s 1966.....A&O	101	102
Cumberland Gas 6s w-s 1948 M&N f	27	35
Cumberland Valley Telephone—		
1st mtge 5s 1966.....J&J	101¼	----
General 5s 1966.....A&O	100½	----
Dallas Gas 1st 6s 1941.....A&O	103	----
Dallas Power & Light—		
1st mtge 3½s 1967.....F&A	108	----
Dallas Ry & Ter 1st 6s 1951..J&J	54½	55½
Danbury & Beth Gas 6s 1948 F&A	105	----
Danville Tr & Pow 1st 5s '41..J&J	38½	----
Darby Med & Ches Ry—See Phila R Tr		
Dawson Ry & Coal 5s 1951..J&J	85	----
Dayton Power & Light—		
1st & ref M 3½s 1960....A&O	108¼	108½
Delaware Elec Power Co—		
Deb 5½s 1959.....J&J	101⅞	103½
Delaware Power & Light Co—		
1st M 4½s 1971.....J&J	108	----
1st mtge g 4½s 1969.....J&J	103½	----
1st mtge g 4½s 1969.....J&J	106	106½
Delaware Vall Util 6s 1952..M&N	46	50
Denv Gas & El 1st g 5s '49..M&N	108½	109
1st & ref 5s 1951.....M&N	108¼	----
Stamped as to Pa tax.....	108¼	----
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A...J&J	88½	90
1st cons mtge 6s 1943....A&O *	101	----
Des Moines Gas Co—		
1st mtge 5s 1956.....M&S	105	----
Des Moines Ry 1st inc 5s Jan 1 '55 f	15½	----
Detroit & Canada Tunnel—		
1st mtge s f 6s 1953.....M&N f	36½	----
Certificates of deposit..... f	36½	----
Conv s f deb 6½s 1948...M&N f	2¾	----
Certificates of deposit..... f	2¾	----
1st 5s, 1966.....M&N	80	81½
Detroit City Gas Co—		
1st mtge 6s 1947 series A..J&J	105	105¼
1st mtge 5s 1950 series B...A&O	101	101¼
Detroit Edison—		
Gen & ref 4½s 1961 ser D..F&A	113¼	113¾
Gen & ref 5s ser E 1952..A&O	106⅞	108¼
Gen & ref M 4s ser F 1965..A&O	111	----
Gen & ref M 3½s ser G '66 M&S	108⅛	----
Detroit International Bridge—		
1st mtge s f 6½s 1952....F&A f	3¾	4
Certificates of deposit..... f	3⅜	4
S f deb g 7s 1952.....F&A f	1	1½
Certificates of deposit..... f	1	1¾
Det & Pt Huron Shore Line—		
1st gold 5s 1950.....J&J f	2	5
Dom Elec Pow 5½s 1955...M&S	93	95
Dominion Gas & El 6½s '45..J&J	83½	84½
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948.....A&O f	22	23
Duluth-Superior Transit—		
1st 5s 1953 w s.....M&S	28	31
Dumbarton B'ge 6½s to '49..J&J	84	----
Duquesne Gas Corp—		
1st conv 6s ctfs. 1945....M&S 15 f	10	----
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948..J&J	69	73
Duquesne Trac—See Phila Co		
Durham Pub Ser 7s A '49..A&O	97	----
Durham Trac 1st 5s 1941...M&S	102	----
East Coast Pub Serv 4s 1948 F&A	53½	55½
East Jersey St Ry 5s 1944..M&N	102	----
E. Kootenay Pow 1st 7s '42..A&O	95	----
East Prussian Pow 6s '53....J&D f	22	24
E St L & Interurb Wat 5s '42 J&J	101½	----
1st mtge 6s 1942.....J&J	102	----
1st m 5s 1960 ser D.....F&A	105	----
Eastern Gas & Fuel Assoc—		
1st m & coll tr 4s A 1956..M&S	70¾	71⅛
Eastern Iowa Pow 6½s 1943..M&S	100	----
Eastern Lt & Pow s f 5s 1964 M&N	101	----
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A.....J&J	63	73
Ref m 5s 1948 B.....J&J	68¼	70
Ref 6s Jan 1948 ser C..M&S 15	72	----
Ref 6s series D Jan 1 1948..A&O	72	----
Ref 6s series E Jan 1 1948..A&O	76	----
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958....J&J f	26	31
Adjt 6s due July 1958....A&O f	¾	1½
Eastern Minn Pow 5½s 1951 M&S	55	57
Eastern Oregon Lt & Power—		
5½s series A 1951.....M&S	----	104
5s series B 1953.....J&J	94	96
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A.....M&S	100	101½
1st M & 1st lien 5s 1955 B M&S	98	----
Easton Consol El 5s 1949...M&N	99	----
Economy Lt & Pr (Ill) 5s '56..J&D	113	----
Edison Elec Illum of Boston—		
3½s 1st M s f July 1, '65..J&J	109½	109¾
Ed E. Ill (Bkn) See Kings Co El & P		
Edison El Ill (N Y)—See N Y G		
Edison Sault Elec 4½s, 1961 A&O	94½	----
Electric Ferries 7s (w-s) '41..A&O	93	97
Elec & Peoples. *See* Phila R T		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950.....M&S f	22½	24
1st sink fund 6½s 1953..A&O f	22½	24
Electric P & L Deb 5s 2030..F&A	72	72¾
Eliz Plainf & Cent J } See		
Eliz & Raritan Riv } Public Serv		
Eliz & Trenton RR } Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956.....M&S	104	104¼
El Paso El Co—		
1st m 5s 1950 ser A.....J&J	102½	103¾
El Paso Nat Gas—		
1st mtge 4½s ser A 1951..J&D	104	104¼
Conv deb 4¾s 1946.....J&D	127	130
Empire District Elec Co—		
1st & ref m 5s 1952.....M&S	93	94½
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952..J&D	102½	105
Empire Gas & Elec and Empire		
Coke jt 1st & ref 5s '41 opt..M&S	99¾	----
Ercole Marelli El Mfg Co (Italy)		
1st s f 6½s 1953 with war M&N	52½	56
Equit G & E Utica 5s 1942..A&O	111¼	----
Erie Co Electric 6s 1959....J&J	135	----
Erie Rys—1st 6s 1954.....A&O f	15	16½
Erie Ltg 1st m 5s 1967.....A&O	106	106¾
Erie & Suburban Ry 5s 1941 A&O f	10	20
Fall River Elec Lt 5s 1945. J&J x	106	----
1st mtge 3½s ser A 1968...M&N	102½	103½
Federal Light & Traction—		
1st 5s (Amer series) 1942..M&S	92	95
1st 5s (Internat ser) 1942...M&S	91	95
Stamped.....M&S	93	94½
1st lien g 6s 1942 stpd...M&S	97	100
Debenture 6s 1954 ser B...J&D	73½	90
Fed'l Pow & Lt 6s Nov 1, 1965....f	23	----
Federal St & Pleasant Valley		
Pass Ry 5s May 1 1942...J&J	10	15
Federal Water Service Corp—		
Conv deb 5½s 1954.....M&N	73½	75
Federated Utilities Inc—		
1st lien col tr 5½s 1957...M&S	66½	69½
Florida Power Corp—		
1st mtge 4s series C 1966...J&D	89½	90½
Sinking fund debs 5s 1946..J&D	85	86
Florida Pow & Lt 1st 5s '54...J&J	85¼	86½
Florida Public Service Co—		
1st 4s series C 1955.....J&J	71¼	72¼
Florida Telep 1st 6s 1945..A&O	92	96
Fontana Un Wat 6s 1935...J&J	99½	101
Fruit Growers' Express—		
Equip trust 5½s to 1938...A&O b	1.50	1.00%
Equip trust 4½s to 1941...F&A b	2.75	2.00%
Equip trust 4¼s to 1943...M&S b	2.85	2.00%
Equip trust 4s to 1946....M&S b	3.25	2.50%
Fullerton-Portsmouth Bridge—		
1st s f 6s 1957.....M&S	66	----
Galv-Houston Co inc 6s '55..J&D	82	----
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt.....A&O f	66	----
Gandy Bridge (Tampa)		
1st mtge s f 5½s 1957.....A&O	94	96
Gary Elec & Gas Co—		
1st lien coll 5s x-w 1944...J&J	87	88½
5s with warrants 1944...J&J	95	----
Gary Rys Co 6½s ser A 1945 F&A f	23½	----
Gary Street Ry 1st 5s 1937..A&O f	----	31½
Gas Co of New Mex 6½s '44 M&S	----	94
Gas & El of Bergen Co 5s '49..J&D	119⅛	----
Gen 5s Nov 1, 1954.....M&N	118½	----
Gatineau Pow 1st 5s 1956...J&D	103⅝	104
Debenture gold 6s 1941..J&D 15 c	101 22	101½
Deb 6s 1941 series B.....A&O c	101 22	101½
General Gas & Electric Corp—		
Scrip 4s due 1942..... f	35	----
General Public Service Corp—		
Conv deb 5s 1953.....J&J	82	85
Conv deb 5½s 1939.....J&J	98	98⅞
General Public Utilities—		
1st M coll tr 6½s ser A'56..A&O	75¾	76½
1st mtge & coll 6½s C'55..A&O	75	77
General Water Wks & El Corp—		
1st lien & col 5s 1943 ser A..J&D	83	85
Georgetown Gas Lt 1st 5s '61 F&A	113	----
Ga-Caro Pow 1st s f 5s '52...J&J	100	----
Georgia Power 1st 5s 1967...M&S	91¾	92
Georgia Power & Light Co—		
1st mtge 5s 1978.....J&D	52	53
Georgia Ry & Elec—		
Atlanta Cons St 5s 1939..J&J	100	----
Atlanta Northern Ry Co—		
1st guar 5s 1954 op 1990..J&J	98	----
Gesfurel 6s 1953 x w.....J&D f	30½	----
Grand Rapids Gas L 5s '39..F&A	103½	104½
Grand Rapids Ry 1st 7s '39..M&N f	12½	13½
Great Cons Elec Pow (Japan)—		
1st M 7s 1944.....F&A	69	70
1st & gen 6½s 1950.....J&J	----	66
Great Lakes Power Ltd—		
1st s f 4½s 1956.....M&S	94½	95½
Great Lakes Utilities Co—		
1st lien coll tr 5½s 1942..M&N	59	61
Great Northern Power—		
1st 5s stamped 1950.....F&A	107¼	112
Green Bay & Miss Canal—		
1st & ref 4½s 1953.....M&S	102½	----
Green Mountain Power Corp—		
1st mtge 5s 1948.....F&A	102	103½
Greenwich Wat & Gas System—		
Col tr 5s 1952 series A.....A&O	99	101
Col tr 5s 1952 series B.....A&O	97	99
Guilford-Chester Water 5s '39 J&J	102	----
Gulf Coast Water 1st 5s '48..F&A	51	53
Gulf Power 1st 5s 1968.....A&O	100½	102
Gulf Public Service Co—		
1st mtge 6s 1945.....A&O	88½	91
Gulf States Utilities Co—		
1st M & ref 4s ser C 1966..A&O	103½	105
10-year 4½s deb 1946.....A&O	104	104½
Hackensack Wat 4s'52 op'12 J&J	109	----
Gen&ref 5s June 15'77 A J&D 15	106	106¼
5½s June 15, 1977 ser B..J&J	110	----
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935...M&N f	33¾	40
Hamburg (Germany) Elev Under-		
gound & St Rys 5½s'38...J&D f	27¼	30
Hamilton Gas 6½s Aw w '37 J&D f	37	40
Harrisburg Gas 5s 1970...M&N	107	108
Havana Elec Ry 5s 1952...F&A f	41	----
5½s (Sept'31 coup on)'51..M&S f	1	1½
Hempstead & Oyster Bay—		
Water 6% July 1 serially.....	----	----
Hest Man & Fair Pass Ry—See Phil R T		
Home Tel & Tel (Ft Wayne)—		
1st 6s series A 1943.....J&J	105	----
1st 5½s series B 1955.....A&O	105	----
Houston Elec 1st 6s B 1950..J&D	87	90
Houston Gas Securs 5s 1952..M&S	97	----
Houston Gulf Gas—		
1st M & col 6s 1943 ser A..A&O	101	103
Deb 6½s 1943 with war..A&O	101	102½

* Called July 1 at 101. ‡ Called July 18 at 110. *b* Basis. *c* Called July 29 at 101. *f* This price includes accrued interest. *k* Last sale.
n Nominal *x* Called July 1 at 106.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Houston Light & Power		
1st mtge 3½s 1966 J&D	107	107¼
Houston Natural Gas Corp—		
1st m coll 6s '43 with warr J&D	102¼	----
Hudson Co Gas 5s g 1949 M&N	120⅝	121⅞
Hudson River Trac 5s 1950 M&S	60	----
Hunt'g'n Wat 1st M 6s '54A M&S	103	105
1st M 5s 1954 ser B M&S	101½	----
1st 5s ser C 1962 A&O	104	----
Hydro El Bond & Sh 5s 1957 M&N	100	----
Hydro El Corp (Va) 5s 1958 J&D	91½	----
Hydro Elec Power Commission (Ontario) 3½s 1943 J&J	103	104
4¾s due Jan 1. 1970 J&J	118	120
3½s 1947 A&O	103	104
2½s 1942 A&O	98½	99½
Idaho Power 1st 3¾s 1967 A&O	105	105½
Illinois Bell Tel 3½s B '70 A&O	108¾	109¼
Illinois Commercial Telep—		
1st 5s series A 1948 M&S	98	99½
1st mtge 5s 1960 ser B M&S	96	97½
Ill Community Tel 6s 1949 J&J	55	57
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt A&O	106¼	107
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	97¼	98½
1st & ref 5½s 1954 ser B J&D	92½	93¼
1st & ref 5s 1956 ser C J&D	89½	90½
S f deb 5½s 1957 M&S	80½	82½
Illinois Water Service Co—		
1st mtge 5s 1952 series A J&J	101½	103
Indiana Assoc Telegraph—		
1st mtge 4½s ser B 1965 A&O	105½	106½
Indiana Central Telep Co—		
1st lien coll 5½s 1938 M&N f	77	85
Indiana Electric Corp—		
1st M 6s 1947 series A M&N	91	94
1st M 6½s 1953 series B F&A	91	94½
1st M 5s 1951 series C M&S	81	81⅞
Indiana Gas Light 6s 1941 M&N	100	----
Indiana Gas Utilities 5s 1946 J&J	55	60
Indiana General Service—		
1st M 5s 1948 J&J	109	----
Indiana Hydro-Elec Power—		
1st mtge 5s 1958 ser A M&N	81	83
Indiana & Mich El 5s 1957 F&A	110¾	----
1st & ref 5s 1955 M&S	106½	107¼
Indiana Pr 1st 7½s '41 A M&N	----	113½
Indiana Ry & Lt 1st 5s 1943 J&J	102	----
Indiana Service Corp—		
1st & ref M 5s Jan 1, 1950 J&J	56½	58
1st l & ref 5s 1963 F&A	56½	58½
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D f	10	20
Indiana Telep 5s A 1960 J&J	90	93
Indianapolis Columbus & Southern Traction 1st 6s 1948 F&A	52	55
Indianapolis Gas 5s 1952 A&O f	70	73
Indianapolis Power & Light—		
1st M 5s 1957 ser A J&J	104⅝	104¾
Indianapolis Ry 5s, 1967 J&J	43	45
Indianapolis Water—		
1st mtge 3½s 1966 J&J	104½	106
Indianapolis W W Sec Co—		
Secured 5s 1958 J&J	90	95
Inland Gas 6½s 1938 F&A f	41	44
Certificates of deposit f	41	44
Sinking fund deb 7s 1938 F&A f	8½	10½
Inland Pow & L s f 6s '36 A M&S f	12¼	13¼
Coll tr s f 6s 1941 ser B M&N f	12¼	13¼
Coll tr 6s 1957 ser C A&O f	12¼	13¼
Deb s f 7s 1935 J&D f	3	----
Inland Telep 1st 6s 1948 A&O	73	----
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J f	50	50¾
Certificates of deposit f	49½	----
6% notes 1932 A&O f	17	18½
Certificates of deposit f	17	----
Conv g 7% note 1932 M&S f	52	52⅞
Certificates of deposit f	51⅜	----
Intercontinents Power Co—		
Debs A 6s 1948 J&D f	1¾	2¾
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	70½	71
Internat'l Pow Ltd 6½s 1957 M&S	95	98
Deb 6s 1957 M&S	92	----
Debentures 6s 1955 J&J	100	----
International Power Sec Corp—		
6½% sec bonds 1955 ser C J&D	53	58
Sec 7s 1957 ser E F&A	58	63
Sec 7s 1952 ser F J&J15	56	60
International Railway (Buffalo)—		
Buff Trac 1st 5s 1948 J&D	79	84
Internat Ry ref 5s '62 op M&N	38	41
International Telep & Teleg—		
Deb g 4½s 1952 J&J	69¼	69½
Conv deb 4½s 1939 J&J	98⅞	99
Deb 5s 1955 F&A	72⅛	72½
Int-State Bridge 4-6½s '50 M&N	55	61
Interstate Gas & El 6s 1951 J&D	45	----
Interstate Power 1st 5s 1957 J&J	51½	52¼
Deb gold 6s 1952 J&J	31¼	31⅞
Interstate P S (Ark) 6s 1940 M&S f	7	10
Interstate Pub Serv Co—		
1st & ref 6½s 1949 ser B J&J	92	93½
1st & ref 5s 1956 ser D J&D	77	79
1st & ref 4½s 1958 ser F M&S	71½	72½
Interstate Rys 4s 1943 F&A f	¾	1½
Interstate Telep Co—		
1st M 5s 1961 A&O	100	102
Interstate Tel & Tel 5½s 1953 J&J	88	91
Investors Telephone 3s 1961 J&J	49½	51
Iowa Electric Co—		
1st 4s ser A 1961 J&J	85½	86½
Iowa El Lt & Pr 7s ser C '42 F&A	114¼	114¾
1st mtge 4s ser E 1955 J&D	105	105½
Iowa-Ill Telep 2-5½s 1949 A&O f	35	----
Iowa-Nebraska Lt & Power—		
1st lien & ref 5s '57 ser A M&N	95¼	96
1st l & ref 5s 1961 ser B M&S	93¼	95
Iowa Pow & Lt 1st 4½s 1958 M&S	106	107
Iowa Pub Serv 1st 5s 1957 J&D	102½	103¼
Deb 5s 1968 M&S	83	85
1st mtge 5½s 1959 M&S	104½	105½
Debenture 6s 1960 M&N	89½	91½
Iowa Southern Utilities—		
1st & ref 5½s 1950 J&J	99	----
1st & ref 5½s July 1 '50 M&N	99½	100½
Deb 6s 1950 ser A M&N	85	87
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952 M&N	60	62½
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A M&S	52	----
Italian Superpower Corp—		
Deb 6s '63 (without warr) J&J	47	49
Jackson County (Mo) Lt H & P—		
1st 6s series A 1956 J&D	83	----
Jacksonv (Fla) Gas—		
5s stamped 1942 J&D f	42	43
Income deb 6s ser A 1952 M&N f	----	3
James River Bridge Corp—		
1st sink fund 6½s 1958 J&J f	32	34
Deb gs 7s 1943 J&D f	¾	1¼
Jamest'n (N Y) Telep 5s 1954 J&D	105	----
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B F&A	104½	104¾
1st M 4½s 1961 ser C J&D	104½	104⅞
Jer City Hob & Pat—See P S Corp		
Johnstown Traction 4s Dec '31'62 f	25	----
Cons mtge 3s B Dec 31 1962 f	2½	4
Joplin W W 1st 5s 1957 M&S	105	----
Kansas City Gas 1st 5s '46 F&A	102	105
1st 6s series A 1942 F&A	110	113
Kan City Pub Serv 6s A '51 J&J f	32	----
1st 6-7s series B 1951 J&J f	27	40
1st ref 4s series C 1957 J&J	27¾	28¼
Kansas Elec Power—		
1st mtge 3½s ser A 1966 J&D	100⅝	401
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	115¼	115½
1st mtge 4½s 1980 J&D	104	104¼
Kansas Power 1st 5s 1947 M&S	101	101¼
Kansas Power & Light Co—		
1st mtge 4½s 1965 M&N	109¼	109¾
Kentucky El Pr 1st s f 6s 1960 J&J	56	63
Kentucky Fuel Gas Corp—		
1st 6½s 1942 with warr J&D f	9	10½
Kentucky-Ohio Gas Co—		
Ctfs indebt 2s 1958 J&D f	31	----
Kentucky Power & Light Co—		
1st 5½s series A 1948 M&S	84½	----
1st m 5½s 1948 ser B M&S	84½	86
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14 F&A f	80	----
Lexington Ry 1st 5s 1949 J&D	108	----
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&S	94	96½
1st M 5½s 1955 ser F A&O	86	90
1st M 5s 1961 series G F&A	82	86
5s series H 1961 F&A	82	86
1st M 5s 1969 ser I F&A	81½	82¾
1st 7s series J 1957 F&A	98	100
1st 6s series K 1957 M&S	91	93
Keokuk Elec 6s 1945 M&N	102	104
Kewanee(Ill)Pub Ser 6s A '49 J&J	95	----
Key West Electric 5s 1956 F&A	75	78
Keystone Pub Serv—		
1st M 5s 1978 M&N	89	91
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A J&D	88	91
1st l & ref 6s 1951 ser B A&O	91	93
Kings County Elec Lt & Power—		
Purch money 6s g 1997 A&O	150¼	156
Edison El Ill Blkyn 4s '39 J&J	101½	102
KingsCoElec—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	102	104
Kings Co Ltg 1st ref 5s '54 J&J	89	92
1st ref 6½s 1954 J&J	----	98
Kingsh'way Bdge 6½s 1962 A&O	97½	----
Kokomo Water Works—		
1st 5s ser A 1958 J&D	105	----
Lackawanna & Wyoming Val Rk		
1st 5s 1951 F&A f	16	17
Debentures 6s 1948 F&A f	1¾	----
Laclede Gas Lt 5s 1939 A&O	82	84
1st M coll tr 5½s '53 ser C F&A	55	56
1st col&ref 5½s 1960 ser D F&A	54	55½
6s coll notes ser A 1942 F&A	48	48¾
6s coll notes ser B 1942 F&A	48	53
La Crosse Telep 5½s 1948 J&J	102¼	----
Lake Shore Elec Ry 6s 1933 J&J f	7	10
General 5s 1933 F&A f	----	1½
Lake Sh Gas 1st 5½s 1950 M&N	52	----
Lake Superior Dist Pow—		
1st mtge 3½s ser A 1966 A&O	97¼	98
Lancaster Co Ry & Lt 5s 1951 J&J	108	----
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B F&A *	102	----
Lehigh Power Securities—		
Deb g 6s 2026 ser A F&A	100	100¾
Lehigh Valley Transit—		
1st extend 4s 1945 J&D	69	72
Ref & impt g 5s 1960 J&D	37	39
1st extend 5s 1945 J&D	72	76
Leipzig Overland Power—		
S f mtge 6½s 1946 M&N f	24	----
Lewiston Gas Lt 3½s C '56 A&O	99	101½
Lex (Ky) Ry—See Ky Tr & Term		
Lexington (Ky) Tel—		
1st M 6s w w 1944 M&S	98	99½
Lexington Util 1st 5s 1952 F&A	91	94
Lexington Wat Pow Col st 5s '68 J&J	72½	73½
Conv deb 5½s 1953 J&J	----	70
Lincoln Gas & Elec 5s 1941 J&D	102	----
Lincoln Pub Serv 5s 1939 J&J	101	----
Lockhart Power 4½s 1955 J&D	96½	----
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	55	63½
Long Beach Gas 1st 5s '56 J&D	36½	40½
Long Island Lighting—		
Secured g 6s 1945 J&J	86¼	88
Conv deb g 5½s '52 ser A A&O	76	78
Long Island Water 5½s '55 M&N	102½	----
Lorain Telep 1st 5s 1958 J&D	100¾	102¼
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pac RR—See Pac El Ry		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	63	66
Los Angeles Ry 5s 1938 A&O	73	78
Los Ang Trac 1st cons 5s '38 J&D	77	82
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	104¼	104½
Louisville Gas & Elec Co (Ky)—		
1st & ref M 3½s 1966 M&S	104¾	105⅜
Louisv Ltg 5s '53 unstmpd A&O	112	----
Louisv Ry cons ext 5½s 1940 J&J	100½	----
2d 4½s 1940 M&S	95	----
General 5s 1950 F&A	57	----
Lowell Gas Light—		
1st mtge 4½s ser A 1966 M&S	----	99
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A	----	25
Lower St Lawrence Power—		
1st s f 5s ser A 1955 A&O	89	----
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N f	22	----
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s'48 op'13 A&O	107½	----
1st & ref 6s 1954 M&S	107½	108½
Debenture 7s 1944 J&J	110	----
MacLaren-Que Pow 5½s Feb1'61	100½	101½
5½s series B 1964 M&S	100	100¾
Macon Gas 1st mtge 4½s '52 J&D	87½	----
Macon Ry & Light 1st 5s '53 J&J	104	----
Madison Rys 1st g 5s 1936 M&N f	10	----
Manchester Terminal—		
1st s f 6½s ser A 1941 A&O f	27	31
Gen s f 7s ww 1941 A&O f	1½	3½
Manhattan Ry con 4s g '90 A&O f	23	25⅛
Cent Hanover Bk ctfs of dep f	21½	27¾
2d gold 4s 2013 J&D f	11¼	18
Manila Elec RR & Ltg Corp—		
1st lien & collTr 5s '53 M&S	81	----
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J f	78	----
1st M s f 5½s 1952 ser B J&J f	78	----
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D f	22	24
Marion-Reserve Power—		
1st mtge 4½s 1952 A&O	100¼	102½
Maritime Tel & Tel—		
Ref & gen 6-4½s ser B 1966 J&J r	109	----
Ref & gen 4s series C 1967 J&J	100	----
Market Street El Pass Ry—		
See Phila Rapid Transit		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Q Jan	72	83⅞
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	82	85
Mass Utilities Associates—		
S f deb 5s 1949 ser A A&O ‡	102¼	----
Maysville P Serv 5½s A 1942 A&O	86	----
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	89¼	89⅞
1st & ref 4½s 1978 ser C A&O	83	----
Memphis Street Ry—		
3-5s series A 1945 A&O	43	46
3-5s series B 1945 Ann April f	10	----
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	66½	68½
Metropolitan Edison Co—		
1st M 4½s 1968 ser D M&S	109¾	110¼
1st M 4s 1971 ser E M&N	105⅞	106
1st mtge 4s ser G 1965 M&N	107	108
Metrop Edison Corp 6s '61 M&S	80	91
Metro Wat Sewer—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A f	5½	9½
Exten gold 4s 1938 J&J f	5¼	6¼
Mexican El L 1st M g 5s '42 J&J	21	----
Mex Lt & Pow 1st 5s '40 s f F&A	21	25
Mexican Utilities 7s 1939 A&O	32	38
Miami Bridge—		
Income deb 6s (w-s) Mar 1952 f	45	----
Michigan Associated Telep Co—		
1st M 5s 1961 A&O	104½	----
Mich Fuel & Lt 6s A 1950 J&D f	55	----
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	91½	92½
1st M 5s 1956 J&D	83	84
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	92	94
Middle States Telep 6s A '47 J&J	98	----
Middle States Util 6s A 1951 A&O	50	53
Middle West'n Telep 6s '43 J&J	74	76
Middlesex & Boston St Ry—		
1st and ref mtge 5½s 1942 J&J	92	----
Middlesex Elec Lt Pow 5s '55 J&J	118	----
Middlesex & Somerset Trac—		
5s 1950 J&J	78	----
Middlesex Water 5½s 1957 A&O	107	----
Midland Util deb 6s 1938 M&S f	29	30
Milwaukee Elec Ry & Light—		
1st & ref 5s 1961 ser B J&D	102½	103
1st M 5s 1971 J&J	101½	101⅞
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	96	97
Minneapolis Gas Light Co—		
1st mtge 4s 1950 J&D	101	102
Minnesota Nor Pr jt 6s 1944 A&O	100	101
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	101¾	102½
1st & ref 4½s 1978 M&N	93	93¾
Mississippi Power Co—		
1st & ref 5s 1955 M&S	76	78½
Mississippi Power & Light—		
1st M 5s 1957 J&D	85	86
Mississippi River Pow 5s '51 J&J	109¾	110½
Deb 5s May 1, 1947 M&N	103	----
Miss Val Pub Ser 1st 5s '54 J&D	105½	107½
Missouri Edison 1st 5½s '47 J&D	85	87
Missouri Gas & Elec Service		
1st 4-5s 1956 A&O	70	72
Missouri Power & Light—		
1st mtge 3¼s 1966 J&D	101½	102½
Missouri Public Service Co—		
1st s f 5s 1960 F&A	68	69
Missouri Telephone—		
4½s series C 1961 M&S	101	----
Missouri Val Pub Ser 6s '39 J&J f	8	----
Mobile Gas Service Corp—		
1st 5s 1956 A&O	65	----
1st cum inc 9s ser A '56 A&O f	49	----
Income 7s 1956 A&O f	35	----
Mob Lt & RR Cons g 5s '41 M&S	60	65
Mohawk Valley ref 6s 1991 M&N	91	96
Debenture 6s 2031 A&O	----	93
Monmouth Cons Wat 5s '56 J&D	93½	94½
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	115	----
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	101½	----
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960 A&O	105½	105¾
Debenture 6s 1965 A&O	95¼	95⅝
Mont Cities Gas 7s A 1937 M&N	99	----
Montana-Dakota Power—		
Ext 1st 5½s-6½s 1944 J&J	95	96¼
Montana-Dakota Utilities—		
Conv deb 4½s 1946 A&O	75	----
Montana Power—		
1st & ref mtge 3¾s 1966 J&D	93¼	93⅝
Montreal Isl Pow 5½s 1957 M&N	104½	----
Montreal Lt Ht & Pow Consol—		
3% conv deb 1939 J&J	50	50½
1st & coll s f 3½s 1956 F&A	101½	102½
1st & coll 3½s 1973 J&J	96½	97¼

* Called Aug. 1 at 102. ‡ Called Aug. 9 at 102. *b* Basis. *f* Price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
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Bonds		Bid	Ask
Montreal Tramways—			
1st & ref g 5s 1941 opt.....J&J		98¾	99⅝
Gen & ref 5s 1955 series A..A&O		----	84
Gen & ref 5s 1955 ser B....A&O		----	79
Gen & ref s f 4½s '55 ser C A&O	k	69	27
Gen & ref 5s 1955 ser D..A&O		----	80
Morgantown Water 5s 1965..J&J		105	----
Mount Hope Bridge 5s 1969..J&D		69½	71
2d income 8s Dec 15 1969....	f	17½	19
Mountain States Power Co—			
1st & ref 5s 1938.....J&J		86	89
1st M 6s 1938 series B.....J&J		87	90
Mountain States Tel & Tel—			
30-yr 3¼s debs 1968.....J&D		101⅞	102⅛
Muncie Wat Works 5s 1965..M&N		105	----
Municipal Gas &El Corp of			
Reckinghausen 7s1947...J&D	f	22¼	----
Municipal Serv coll 6s 1956..F&A	f	67	----
Mut Fuel Gas—See Peoples GL&C			
Mutual Un Tel—See West Un Tel			
Narragansett Elec Co—			
1st mtge 3½s 1966.....J&J		105¼	105¾
Nashville Gas & Heating Co—			
5s 1937 (not guar).....M&N		----	80
Nashville Railway & Light—			
Cons g 5s 1953 opt 1908...J&J		104	----
Ref & ext gold 5s 1958.....J&J		90	93
Nassau El RR—See Bklyn Queens			
Nassau & Suff Ltge 5s 1945..F&A		83¼	86½
Nat Elec Pow Co deb 5s 1978 J&J	f	5½	5¾
Stamped.....	f	⅛	½
Nat Gas & El Corp 5s 1953..F&A		83	85
5s series B 1947.....J&D		90	----
Nat Lt & Pow 6s 1949....M&N		90	92
Nat Pow & L deb 6s 2026 A..F&A		85	86
Deb 5s 2030 ser B.....M&N		79¼	80
Nat Public Service Corp—			
Debenture gold 5s 1978..F&A	f	40	43
Certificates of deposit...	f	40	43
Nat Toll Bridge 6s stmp '39..J&J	f	¼	1
Nebraska Pow 1st 4½s 1981..J&D		109¼	109½
Deb 6s 2022.....M&S		113	120
Nev Calif Elec 1st 5s 1956....A&O		81	82½
Deb 6s July 1941.....J&J		94	95
New Amsterdam Gas—See N Y G E L H & P			
Newark Cons Gas con 5s '48.J&D		119⅛	----
Newark Gas 6s Apr 1 1944..Q-J		119	121
New Brunswick (NJ) Lt H & Pow 4s Dec 15 1939.....J&D		102	----
Newcastle (City of) W 5s '41 J&D		101¼	----
New England G & E Association			
Deb g 5s 1947.....M&S		53¼	53⅞
Conv deb 5s 1948.....J&D		53	54
Conv deb 5s 1950.....M&N		53¼	55½
Convertible deb 5s 1962...J&J		47	50
New Engl Pow Assn 5s 1948..A&O		83½	84½
Deb 5½s 1954.....J&D		87½	88½
New England Power—			
3¼s series A 1961.....M&N		104¼	104¾
New England Tel & Tel—			
1st 5s 1952 series A.....J&D		123½	124
1st 4½s 1961 ser B.....M&N		122⅞	123½
Newfoundland Light & Power—			
5½s 1971.....J&J		102	----
1st s f 4½s 1956.....J&J	r	98	----
New Haven Water—			
1st & ref 4½s B 1970.....A&O		112	114
1st & ref 4½s C 1981.....M&S		114	116
4½s 1983.....M&N		114	116
N J & Hud Riv Ry & Ferry—			
1st gold 4s 1950.....M&S		49	52
N J Pow & Lt 1st 4½s '60..A&O		107⅛	107½
New Jersey Water Co—			
1st mtge 5s 1950.....F&A		101	102½
New Mex Gas conv 5s 1951 M&N		93½	95
New Mexico Power—			
1st mtge 5s 1958.....J&J		80	----
New Orleans City & Lake—			
1st s f 5s 1943.....J&J		104	----
New Orleans City RR 5s'43 J&J		104	----
New Orleans Pontchartrain Bdge			
1st s f 7s 1946.....M&S	f	8	10
New Orleans Pub Service Co—			
1st & ref 5s 1952 series A..A&O		97¼	98
1st & ref 5s 1955 series B..J&D		96⅜	97¼
5s stamped 1942.....J&J		92¼	92½
Inc 6s Nov 1949 ser A...J&D	f	78	80
Newport & Fall River St Ry—			
4½s 1954.....J&J		105	----
Newport Gas Lt 5s A 1961..J&D		103½	----
Newp News & Hamp Ry G & E—			
1st & ref 5s 1944.....J&J		103	----
Newp News & Old Pt Ry & El			
1st g 5s Nov 1 1938....M&N		100¾	----
Newport Water 5s 1953....M&N		97	100
New Rochelle Wat 5½s '51..M&N		85	87½
1st 5s series B 1951.....M&N		80	85
N Y Cent Elec 1st 5½s '50..M&S		97¼	99¾
1st 5s 1952.....J&J		90½	93½
N Y & East River Gas—See N Y G E L H & P—			
New York Edison Co—			
1st l & ref 3⅛s ser D 1965..A&O		105¼	105½
1st lien & ref 3⅛s ser E'66 A&O		105½	105¾
N Y Gas Elec L H & P Co—			
1st g 5s Dec. 1 1948.....J&D		123⅛	124
Pur mon coll tr 4s 1949...F&A		114¾	----
Ed El Ill N Y con g 5s '95 J&J		131⅝	----
New Amster Gas 5s 1948...J&J		116	117
NY & ER Gas 1st g 5s '44..J&J		111½	113
Con 5s 1945.....J&J		111½	113
NY&Westch Ltg 4s 2004..J&J		104⅛	105
Deb g 5s 1954 op guar..J&J		113¾	----
N Y Power & Light Corp—			
1st mtge 4½s 1967.....A&O		107⅛	107½
N Y & Queens Elec Lt & Pow—			
1st & cons M 3½s 1965...M&N		107⅝	108⅜
New York Rys Corp—			
Prior lien 6s stpd 1958....J&J		100	102⅞
Adj income 6s Jan 1 1965..Apr	f	25¾	----
Bleeck St & F F 1st 4s '50..J&J	f	30	----
B'way & 7th Ave 5s 1943..J&D	f	9¼	----
N. Y. & Richmond Gas Co—			
1st ref M 6s 1951 ser A...M&N		80¼	83
N Y State El & Gas Corp—			
1st mtge 4s 1965.....F&A		94	95
1st M 4½s 1980.....M&S		93	94
1st 4½s 1960.....M&S		93½	----
New York State Rys—			
1st con 4½s 1962 ctfs....M&N	f	4¼	4¾
1st con 6½s 1962 ctfs....M&N	f	4¼	4¾

Bonds		Bid	Ask
N Y Steam 6s 1947.....M&N		106½	106⅝
1st M 5s 1951.....M&N		106	106⅛
1st M 5s 1956.....M&N		106	106¼
N Y Tel 1st 4½s '39 tax ex..M&N		105⅛	105¼
Ref mtge 3¼s ser B 1967...J&J		107½	108¼
N Y Water Service Corp—			
1st M 5s 1951 ser A.....M&N		91	92
N Y & Westchester Lighting—			
See N Y Gas Elec Lt & Pow			
Niagara Falls Power—			
1st & ref 3½s 1966.....M&S		107⅜	108⅛
Niagara Lockport & Ont Power—			
1st & ref 5s 1955 ser A....A&O		107⅝	----
Nippon Elec Pow Ltd (Japan)—			
1st mtge 6½s 1953.....J&J		55	60
Norf & Ports Bdge 6½s '47..F&A		51	54
North American Co.—			
Deb 5s 1961.....F&A		104¼	105
North American Edison Co—			
Conv deb 5s 1957 ser A...M&S		102	102¾
Deb 5½s 1963 ser B...F&A15		105½	----
Deb 5s Nov 15 '69 ser C M&N15		101	101¼
Nor Amer Gas & El 6s 1949..J&J	f	37	----
North Amer Light & Power Co—			
S f deb 5½s 1956.....J&J		88	90
North Boston Ltg Properties			
3½s secured notes 1947...A&O		106	106½
North Carolina Gas 6s 48...M&N	f	4	7
North Central Gas 5½s 1955 A&O		95	98
North Continent Utilities Corp—			
1st coll & ref 5½s '48 ser A..J&J		45¼	46¾
North Hudson Lt H & P Co—			
(Hoboken, N J) 5s 1938...A&O		100½	----
North Penn Gas Co—			
1st M & lien 5½s 1957...M&N		104½	105½
North Shore Gas Co of Illinois—			
Joint 1st mtge 4s ser A '42..J&J		82	83
North Texas Co 3-6s 1957...J&J		52	55
Northeastern Public Service—			
5½s ctfs of deposit 1961..J&J	f	37	40
N'eastern Wat & El 6s 54...F&A		92½	----
Northern Ill Water 6s 1952...J&J		99	----
North Ind Gas & El 6s '52...M&N		107¾	108
Northern Ind Pub Serv—			
1st & ref 5s 1966 ser C....M&N		101½	102½
1st & ref 5s 1969 ser D....M&S		101½	102½
1st & ref M 4½s 1970 ser E J&D		97	97½
Nor Indiana Telep 4½s '55..M&N		55	----
Northern N Y Utilities Inc—			
1st lien & ref 7s 1946 A...M&N		127½	130
1st lien & ref 6s 1947 B...M&N		123½	124½
Northern Okla Gas 1st 5s '46..J&J		102	----
Northern Penna Power Co—			
1st & ref 5s 1956 ser A...J&D		100½	102
1st & ref 5s 1962.....A&O		100½	102
Northern States Power Co—			
1st & ref M 3½s 1967...F&A		102	102⅝
Northern Texas Elec Co—			
Coll tr s f g 5s 1940 opt...J&J	f	23½	25
Northern Utilities Co—			
1st lien 4-6s 1968.....M&N		72	74
S f reg income 3-6½s May 1 '69	f	42	44
N'west Cities Gas 6s 1949...J&J	f	20	21
Northwest Louisiana Gas—			
1st M 6½s 1936 with warr..J&J	f	5	8
Northwestern Electric—			
1st 6s stamped 1945....M&N		104¾	106½
Northwestern Elevated (Chic)—			
1st mtge 5s 1941 opt.....M&S	f	7	8
Union El (Loop) 5s g'45...A&O	f	7¾	8
Northwestern Light & Power—			
6s series B 1950.....F&A		64	66
Northwestern Power Co Ltd—			
1st M s f conv 6s '60 ser A..J&J	f	64	----
Certificates of deposit.....	f	64	----
Northwestern Pub Serv Co—			
1st M 5s ser A 1957.....J&J		90⅞	92¼
N'western Teleg 1st 4½s '44..J&J		----	100
Northwestern Utilities, Ltd—			
1st ref 6-7s ser A 1949....J&D		87½	----
Nova Scotia Light & Power Co—			
1st M s f 4s 1957.....J&D		98½	----
NY PA NJ Utilities—			
Deb 5s 1956.....F&A		59	63
Oberpfalz Elec 7s 1946.....J&D	f	22	----
Ogden Gas 5s 1945.....M&N		104½	108
Ohio Assoc Telep 4½s 1966..J&D		101	103
Ohio Cent Telep 1st 6s '47..J&J		96	----
Ohio Cities Water Corp—			
1st M coll tr 5½s '53 ser A..J&J		76½	78
Ohio Edison 1st & con 4s '65 M&N		102	102¼
1st mtge 4s 1967.....M&S		100⅞	101½
1st mtge 3¾s 1972.....J&J		96½	97½
Ohio Elec Pow 1st M 5s '57..J&D		95	96½
Ohio L & Pow 1st 5s 1944..M&N		106	----
Ohio Pow 1st & ref 5s 1952 B J&J		105¼	105¾
1st & ref 4½s 1956 ser D..J&D		104½	104⅞
Deb g 6s 2024.....J&D		115	----
Ohio Public Service Co—			
1st mtge 4s, 1962.....F&A		102¼	102¾
3 3¼ 3½ 4% notes '38 '47F&A		97½	99½
Ohio River Bridge & Ferry—			
1st 5s 1942.....J&J		100½	----
Ohio Term (Cleve) 6s 1947..J&D	f	40	----
Ohio Valley Gas Corp—			
1st 6½s 1943 (with warr).....		71	74
7½s 1938.....J&J	f	65½	----
7½s 1943.....J&J		54½	----
Ohio Valley Water 5s 1954...J&J		105	----
Ohio Water Serv 5s A 1958..F&A		99	101
Oklahoma Gas & Electric—			
1st mtge 3¾s 1966.....J&D		104¼	104½
Debentures 4s 1946.....J&D		100	100¾
Oklahoma Natural Gas—			
1st mtge 4½s ser A 1951..M&N		102	104
Conv deb 5s 1946.....M&N		93¼	95
Oklahoma Power & Water			
1st M 5s 1948 ser A.....F&A		78	81
1st 5s series B 1949.....F&A		79	----
Oklahoma Ry 1st & ref 5s '41 J&J		53	55
Income 5s 1990.....Apr 1	f	9½	10½
Old Dominion Pow 5s May 15 '51		50½	52½
Omaha & Coun Bluffs Ry & Br			
1st s f 6s 1947.....A&O		97	100
Omaha & Council Bluffs St Ry—			
1st extd 4s 1947.....J&J		61	63
Ontario Pow 5s '43 op to '13..F&A		113⅛	114¾
Ontario Transmission Co Ltd—			
1st gu g 5s '45 opt bef '16..M&N		110	----

Bonds		Bid	Ask
Orange & Pas Val R—See PS Corp			
Oregon Elec Ry 5s '33 opt..M&N	f	49	----
Oregon-Washington Water Serv—			
1st M 5s 1957 ser A.....J&D		81¾	82¾
Ottawa El Ry 4½s '48-'55..J&J		98½	----
Ottawa L H & Power—			
Ref & coll tr 5s 1957 ser A..A&O		106	----
Ottawa Valley Power Co—			
1st M s f 5½s 1970.....A&O		106	----
Otter Tail Power Co (Minn)—			
1st mtge 4s 1961.....J&J		102	104
Ozark Power & Water Co—			
1st s f 5s 1952.....M&S		98	100
Pacific Coast Power 5s 1940..M&S		101½	103¼
Pacific Elec Ry g 5s 1942...J&J		36	37
Refunding 5s 1961.....M&S		25	27
Los Angeles Pacific Co—			
1st ref g 4s 1950 opt '15..J&J		37½	40
Los Angeles Pacific RR—			
1st & ref mtge 5s 1943..M&S		60	65
Pacific Gas & Electric Co—			
1st & ref M 6s 1941 ser B..J&D		115½	116
1st & ref M 4s ser G 1964..J&D		109¾	110½
1st & ref M 3¼s ser H '61..J&D		106¾	101¼
1st & ref M 3½s ser I 1966..J&D		103	103¼
Pac L & P Co 1st 5s 1942...J&J		115¾	116½
Pac Ltg Corp deb 4½s 1945..A&O		105	----
Pacific Northwest Pub Serv—			
Conv deb 6s 1950.....M&S	f	16	18
Pacific Power & Light Co—			
1st M 5s 1955.....F&A		75½	76
Pacific Teleph & Telegraph—			
Ref mtg 1e 3½s ser B 1966..A&O		105½	106
Ref mtge 3¼s ser C 1966..J&D		105¾	----
Parr Shoals Pow 5s 1952...A&O		94	97
Paterson & Passaic Gas & Elec consol gold 5s 1949.....M&S		119	122
Paterson & State Line Traction—			
5s 1964.....J&J		103	105
Paterson Ry—See Pub Serv Corp			
Pecos Valley Gas ext 6½s '44 M&N		82	----
Pecos Valley Power & Light Co			
1st extended 6½s 1950..M&N		74½	76
Non-cum inc deb 6s 1950..M&N	f	24	29
Penn Central Light & Power Co—			
1st & ref 4½s 1977.....M&N		83½	83¾
1st 5s 1979.....M&N		89	90
Penn-Jersey Water—			
1st coll 5½s 1960.....F&A		90	----
Penn-Ohio Edison Co—			
Deb g 6s 1950 ser A ex-w..M&N		97	98
Deb 5½s 1959 ser B.....F&A		93	95½
Penn Public Service Corp—			
1st & ref 6s ser C 1947....M&N		104½	106
1st & ref 5s series D 1954..J&D		101⅛	102½
Pennsylvania Electric Co.			
1st & ref 4s 1971 ser F.....M&N		88	89
1st & ref 5s ser H 1962...A&O		98½	99½
Pennsylvania Gas & Elec Co—			
1st l & ref 5½s '55 ser A...M&S		69½	----
1st L & Ry 5s 1958.....M&S		66½	68½
Pennsylvania Gas & Elec Corp—			
Deb gold 6s 1976 ser A....M&S		73	75
Pennsylvania Pow & Light Co—			
1st M 4½s 1981.....A&O		98½	98¾
Pennsylvania State Water Corp—			
1st coll trust 4½s 1966...M&N		94¾	96
Penn Telep 1st M 4s 1965..A&O		106½	107
Penn Water 1st 3½s A '67...F&A		99½	----
Penn Water & Pow s f 5s '40. J&J		106¾	107¾
1st ref 4½s 1968 ser B...M&S		107¾	108
Penn Wat Serv 5s ser A '67..F&A		81	86
Peoples Gas (N J) 1st 5s '68..J&D		58	63
1st s f 5½s 1960.....J&D		60	65
Peoples G & Fuel 6½s ww'37 A&O	f	10	14
People's G L & Coke, Chicago—			
1st cons g 6s 1943.....A&O		115¼	117¾
Refunding gold 5s 1947..M&S		108⅞	110½
1st & ref 4s 1981 ser B.....J&J		80	90
1st & ref mtge 4s ser D '61 J&D		92½	93
Mutual Fuel Gas g 5s' 47 M&N		113⅜	114½
Peoples Light & Power Corp—			
1st lien 5½s 1941.....J&J	f	85½	87½
Conv deb 5s 1979.....J&J	f	10	11
Peoples Light & Power Co—			
1st lien coll 3 6s 1961.....J&J		64½	65½
Peoples Telep (Butler, Pa)—			
4s 1960.....J&D		96	100
Peoples Tract—See Phila R T			
Peoples Water Service (Md)—			
1st lien 6s A 1949 w w...F&A		81½	----
Peoria Water Works Co—			
1st consol 4s 1948.....M&N		99	100
Prior lien 5s 1948.....M&N		103½	----
1st con 5s 1948.....M&N		102	----
1st & ref 5s 1950.....F&A		100	101
Debenture 4s 1950.....		70	----
Philadelphia Company—			
Secured gold 5s 1967.....J&D		93	94¾
Ardmore Street 5s 1958...A&O		10	----
Duquesne Lt 1st 3½s '65..J&D		109	109⅜
Duquesne Trac 1st 5s '30..J&J		20	----
Pittsb Rys 5s 1953.....A&O		64	----
2d Ave Tr 1st 5s 1934....J&D		10	----
So Trac 1st & coll tr g 5s'50A&O		8	----
United Trac 5s 1997 ctfs..J&J		8	----
West End Trac con 5s '38..J&J		10	----
Philadelphia Electric—			
1st & ref mtge 3½s1967..M&S		108½	109
Philadelphia Elec Power Co—			
1st mtge 5½s 1972.....F&A		111½	112
Phila & Garretsford St Ry—			
1st 5s 1955.....F&A		41½	----
Philadelphia Rapid Transit—			
Coll tr g 5s 1957 opt s f...F&A		75	77
S f guar 5s 1962.....M&S		64	----
6s gold 1962.....M&S		71	74
1st m r e 6s 1944.....J&J		79	83
Darby Media & Ches St Ry—			
1st 4½s 1936.....J&J	f	17	19
Hest Mantua & Fairm—			
1st extd 5½s1939.....M&N		43	50
Market Street Elev Pass Ry—			
1st g gu 4s 1955.....M&N		80	82
Union Traction—			
Elec & Peo 4s tr ctfs '45..A&O	f	5½	6¼
People's Traction Co—			
P P Ry tr ctfs 4s '43..F&A	f	7½	11½
Union Traction 4s 1952..J&J		82	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Phila Suburban Water Co—		
1st s f 4s 1965 M&S	106	107
Phila & West Chester Traction—		
1st 4s 1954 J&J	29	----
1st 6s 1954 J&J	40	----
Phila & Western Ry 5s 1960 J&J f	4	6
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	56½	58½
Pinellas Wat Co 5½s 1959 M&S	99	101
Pitts Canonsburg & Wash 5s 1937	10	15
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958 M&S	101½	102
Pittsburgh Trac 1st 5s 1927 A&O f	15	----
Plainfield St Ry 6s 1942 J&J	90	----
Plainfield-Un Wat 5s A '61 M&M	107	----
Platte Valley Telep 6s 1947 J&J	100½	----
Pomerania Elec 6s 1953 M&N f	20⅞	23½
Pt Henry L H & P 1st 5s '46 F&A	100	----
Portland Elec Pow 6s 1950 M&S f	16	17
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20 J&J	61	63¼
1st l'n & gen 4½s 1940 J&J	58	59
Portland Gas Co 1st 5s 1951 F&A	102	----
Portland (Me) Gas L 5s A'50 A&O	----	95
Portland General Elec Co—		
1st & ref 4½s 1960 M&S	59½	60
1st M 5s exten to 1950 J&J	----	102⅝
Portland (Me) RR 3½s 1951 J&J	62	64½
1st l & con m 5s 1945 M&N	86	----
Porto Rican Power 6s 1950 M&N	96	----
Porto Rican Rys Ltd 5s 1962 M&N	94	----
Porto Rico Telep 6s 1944 J&D	101½	----
Postal Teleg & Cable 5s '53 J&J f	14	14⅛
Potomac Edison Co—		
1st mtge 5s 1956 ser E M&N	107⅝	109
1st M 4½s 1961 series F A&O	108	109¾
Potomac El Pow—		
1st mtge 3¼s 1966 J&J	106⅛	----
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B M&S	98	99½
Conv deb 5s ser A 1957 J&D	103½	----
Power Secur coll tr 6s '49 J&D	101½	----
Providence Gas 4s ser B 1963 F&A	106½	----
Provincial L H & P 5s '46 M&S	105	----
Prussian Elec 6s 1954 F&A f	22⅛	25½
Public Gas & Coke 5s 1952 J&D f	28	29
Public Service Co. of Colorado—		
1st & ref 6s 1953 series A M&S	105	105¾
1st & ref 5½s '54 ser B M&S	103⅜	103⅞
1st & ref 6s ser C 1961 M&N	105	105¾
Deb 6s 1946 M&N	100¼	101
Pub Ser of Indiana 6s 1952 F&A	92½	93½
Public Service Co of N H—		
1st mtge 3¾s ser C 1960 F&A	106	107
1st mtge 3¾s ser D '60 M&N	106¼	----
1st 3½s series E 1961 F&A	101½	----
1st 3½s series F 1966 J&D	100	100⅝
Public Service Corp of N J—		
Trust certs 6% perpet M&N	137¼	138
Camden Sub 1st 5s 1946 J&J	102	----
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1, 1950 J&J	66	----
Eliz & Raritan Riv 5s '54 M&N	78	----
Elizabeth & Trent 5s '62 A&O	103	----
J C Hob & Pat 4s 1949 M&N	49	52
Orange & Passaic Valley—		
1st 5s 1938 J&D	96	----
Paterson Ry—		
2d 6s '14 ext 5% to '44 A&O	80	----
So Jersey Gas El & Trac—		
Guar g 5s March 1, 1953 M&S	119	----
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21 A&O	110¾	111¼
1st & ref 5s 1966 series C M&N	105	105½
1st & ref 4½s 1978 ser D M&N	104¼	104¾
1st & ref 4½s 1980 ser E J&J	104⅛	105½
1st & ref 4½s 1981 ser F A&O	104⅛	104⅝
1st l & ref M 4½ ser I '60 J&J	105	105¾
Public Service Co of Oklahoma—		
1st mtge 4s ser A 1966 F&A	102¼	103
Serial debs4s Feb 1 1946 F&A	100½	----
P Serv of Penn 1st 5½sA'53 J&D	44	46
Public Utilities Consol Corp—		
1st M 5½s 1948 M&S	68½	70
Secured conv 6s 1938 M&S f	47	----
1st coll 4-5½s 1948 A&O	64	66
Puerto Rico El Pow 4s to '56 J&J	103	----
Puget Sound Navig 6s 1938 M&N	95	100
Puget Sound Power & Light—		
1st & ref 5½s 1949 J&D	73	74
1st & ref 5s 1950 ser C M&N	68½	69⅞
1st & ref 4½s 1950 ser D J&D	66	66½
Puget Sound Tel 5s A 1952 J&J	102	104
Quebec Power—		
1st & coll 4s1962 M&S	96⅜	97
Queensboro Gas & El 5s '52 J&J	117	----
Conv g deb 5½s '52 ser A A&O	72½	75
Quincy El Lt & Pow 5s A'47 M&S	110½	----
Rapid Transit St Ry 8s 1941 A&O	104	----
Republic Nat Gas 1st 6s 1954 J&J	97½	99
Republic Service Corp—		
1st coll trust 5s 1951 J&D	62	64
Rhine Ruhr Wat Serv Union—		
Extl deb 6s 1953 J&J f	22	23
Rhine-Westphalia El Pr (Germ'y)—		
Mtge g 7s 1950 M&N f	30½	31
Direct mtge 6s 1952 M&N f	29⅞	31
Con mtge 6s 1953 F&A f	30½	----
Cons 6s 1955 A&O f	30½	----
7s extended 1941 F&A f	25	----
Richmond (Ind) W W Corp—		
1st M 5s 1957 M&N	105	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952 J&J	95	100
Rio Grande Valley Gas Co—		
1st mtge 5s 1950 A&O	73	75
Roanoke G-L 5½s 1951 F&A	75	78
Roanoke Ry & El 5s 1953 F&A	101	----
Rochester Central Power Corp—		
Deb g 5s 1953 M&S	----	66
Rochester Gas & Elec Corp—		
Gen mtge 4½s 1977 ser D M&S	120½	----
5s series E 1962 M&S	108¾	----
Gen 3¾s series H 1967 M&S	108½	----
Rochester & Lake Ontario Water 5s 1938 M&S	100	----
Roch Ry cons 5s g 1930 A&O f	42	44
2d 5s g 1933 ctfs of dep J&D f	22	25

Bonds	Bid	Ask
Rochester & Syracuse RR—		
1st M conv 5s ctfs 1957 M&N f	5	----
Rockford Elec Co 1st 5s '39 M&S	101½	102½
Rockland Light & Pow—		
1st M 5s 1938 M&N	100	----
Rome (Ga) Ry & L 5s '46 A&O	100	----
Ruhr Gas Corp 6½s '53 A A&O f	28⅝	30¼
Rumford Falls Pow—		
Gen M 4½s May 1948 M&N	97½	100
1st s f 4s Oct 1945 A&O	103	106
Safe Harbor Water Pow Corp—		
1st mtge s f 4½s 1979 J&D	108⅜	109¼
Saguenay Elec 5½s A 1953 J&J	99¾	----
Saguenay Power 4½s A 1966 A&O	102¼	103¼
Saguenay Power 4½s A 1966 A&O	103	103¾
1st 4½s series B 1966 J&D	99	----
Serial notes 2½-4s to '46 J&D		
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959 M&S	113	----
St Joseph Ry, Lt Heat & Power—		
1st & ref 5s 1946 J&J †	102½	----
1st mtge 4½s 1947 J&D	103¼	----
3-4½s serial notes 1939-43 J&J	101	101¼
St Joseph Water 4s A 1966 A&O	106½	----
St Louis Co Gas 1st 5s 1951 A&O	105¾	----
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt J&D	96½	98
St Paul Gas Light—		
Gen gold 5s 1944 M&S	112¾	----
Salmon Riv Pow gu 5s 1952 F&A	110	----
Salt River Val Water Users Assn		
6s 1939-1943 F&A	103	107
San Angelo Telep 1st 5s 1958 F&A	103	105
San Antonio G & E 5s 1949 M&S	102	----
San Antonio Public Service—		
1st ref 6s 1952 series A J&J	*112[19/32]	112¾
1st & ref 5s 1958 ser B J&J e	105¼	----
1st mtge 4s 1963 A&O	99½	99⅞
4% serial notes Apr 15 1939-48 b	101¼ to	96
San Antonio Tr 1st 5s '49 M&S ‡	104	----
San Diego Consol Gas & Elec—		
1st mtge 4s May 1 1965 M&N	110⅛	----
San Diego Co Wat 6s A '62 M&S	104¾	----
San Diego Water Supply Co—		
1st m s f 5s 1955 M&N	101½	----
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57 M&N f	21	22
Deb s f 7s 1942 M&N f	¾	2
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B M&S	131	----
San Jose Water Works		
1st mtge 3¼s ser A 1961 J&D	105½	----
Santa Barb Tel 3½s ser C '66 J&J	102	103
Sandwich Windsor & Amherstb'g		
Ry debenture 4½s 1943 J&D	107¼	107¾
Sauda Falls Co Ltd—		
1st s f 5s 1955 ser A A&O	108½	109
Savannah & Atlanta Ry—		
1st cons 6s May 1 1935 J&J f	5	8
Savannah Elec & Power Co—		
1st & ref 4s 1947 ser D Q-Jan	99½	101½
1st & ref M 5s ser F 1955 M&S	104½	----
Savannah Elec Co 5s g '52 J&J	107½	----
Sayre (Pa) Elec 5s 1947 A&O	105	----
Schenectady Ry 1st 5s Mar 1, '46 f	7¾	80
Scioto Val Ry & Pr 1st 6s '43 J&D f	----	
Scranton Gas & Water Co—		
1st 4½s 1958 M&S	99½	100½
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A F&A	79	80
1st & ref 5s series B 1961 F&A	79	80
Scranton Trans ser A 5s '59 A&O	61	65
4s series B 1959 A&O	44	47
Income 3s Apr 1 1959 M&N f	14½	16
Seattle Elec-Seattle Everett		
1st M g 5s 1939 opt 1914 M&S	99½	100½
Seattle Gas 1st 5s 1954 A&O	67	68
Seattle Lighting Co—		
1st 5s 1944 M&S	102	105
5s 1949 f	45	----
Second Ave Trac—See Phila Co—		
Seneca Power Corp 6s 1946 M&S	101½	102½
Shawinigan Water & Power Co—		
1st M&col s f 4½s'67 ser A A&O	104	104½
1st coll tr 4½s '68 ser B M&N	104	104⅝
1st coll tr 4½s ser D '70 A&O	104¼	104½
1st coll tr 4s ser F 1961 A&O r	101	101¾
Shenango Val Water 4s B'61 A&O	99½	100½
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952 J&D	58½	59¼
Shrevp't Bdge & Term 5s'55 F&A	73	----
Shreveport Rys 1st 5s '38-44 J&J f	20	----
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A M&S	105	----
1st 5½s ser B 1957 M&S	102½	----
Silesia Elec Corp s f 6½s'46 F&A f	22⅛	28
Sioux City Gas & Elec Co—		
1st mtge 4s 1966 J&J	99¼	100
Serial deb 3s to 1941 J&J	99	101
Serial deb 5s 1942-46 J&J	99	101
Sioux City (Ia) Serv 6s1951 J&J	91	----
Somerset Lighting 5s 1939 F&A	102	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1, 1943 J&D	106	----
South Bay Consol Water—		
1st ref 5s 1950 M&N	72	76
South Carolina Power Co—		
1st lien & ref 5s 1957 J&J	81¼	82¾
South Jer G E & T—See Pub Serv	ice Cor	p.
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A J&J	104	----
1st lien & ref 5s 1960 ser B J&J	105	----
1st M 5s 1955 F&A	104	----
Southeastern Gas & Water Co—		
1st lien 6s 1944 J&D	60½	63½
1st lien 6s x-w 1941 J&D	35½	36½
S'eastern Indiana Pow 6s '43 M&N	90	93
S'eastern P & L deb 6s 2025 M&S	94¼	95¼
Southern Bell Telep & Teleg—		
3½s debentures 1962 A&O	104⅛	104⅜
Southern California Edison—		
1st & ref mtge 4s 1960 M&S	109¼	110⅞
Debenture 3½s 1940 M&S	103	104
Debenture 3¾s 1945 M&S	103½	103⅞
Ref mtge 3¾s May 1 1960 J&J	107⅞	108⅜
Ref mtge 3¾s ser B 1960 J&J	108	108½
Southern California Gas Co—		
1st & ref 4½s 1961 M&S	106¼	106¾
1st M & ref 4s Aug 1 '65 F&A	108¼	109⅝
Southern Calif Water—		
1st M 4½s 1960 A&O	94½	97½
Southern Canada Power—		
4½s 1962 A&O	107	107½

Bonds	Bid	Ask
Southern Cities Utilities Co—		
1st lien & coll 5s 1958 A&O	43½	44½
Southern Colorado Power Co—		
1st g 6s 1947 series A J&J	93¼	94
Southern Counties Gas (Calif)—		
1st M 4½s 1968 M&N	104½	104¾
Southern Gas Utilities, Inc—		
1st M s f 6½s 1939 ser A M&S	100	----
Southern Natural Gas Corp—		
Adj mtge inc Jan 1 6s '60 A&O	82½	86
1st M pipe line s f 4½s '51 A&O f	98¼	99¾
Southern Neb Pow 5½s B'47 J&J	84	----
South N E Telep 1st 5s 1948 J&D	123	125
Southern Trac—See Phila Co		
Southern Union Gas—		
1st & ref 5½s series I 1945 A&O	77	----
1st & ref inc 5½s ser II'45 A&O f	50	53
10-year coll s f 6s 1942 A&O	68	----
Southern United Gas Co—		
1st lien 6s 1937 with warr A&O f	18	----
Certificates of deposit f	18	----
Non-cum 6s (ws) 1951 f	35	----
Southern Utah Power Co—		
1st M 5½s May 1, 1960 M&S	87	----
Southside Va Pow 5s 1956 F&A	90	----
Southwest Gas Co (Okla)—		
1st s f 6s 1954 M&N	74½	76½
S'west Nat Gas inc 6s 1966 A&O f	42	47
S west Pub Serv 6½s 1937 M&S f	6½	8
Southwest Telep 6s B 1947 M&S	55½	57
1st 6s series C 1947 J&D	55	57
Conv deb ser A 1932 J&D f	4½	7
Southwestern Assoc Telep Co—		
1st M 5s 1961 A&O	98	98⅜
Southwestern Bell Telep—		
1st & ref M 3½s ser B '64 J&D	108¾	109
Southwestern Gas & Elec Co—		
1st 4s series D 1960 M&N	104½	104¾
Ser deb 4s A 1938-1945 M&N	100½	----
Southwestern Light & Pow Co—		
1st M 5s 1957 ser A F&A	100½	102
1st M 5s 1957 ser B F&A	99	100
Southwestern Power & Light—		
Deb g 6s 2022 series A M&S	78¼	81
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A J&J	100	100⅞
Southwestern States Telep Co—		
1st M 6s 1948 M&S	56	58
Spokane Falls & Nor 6s 1939 J&J	104	----
Spokane Gas & Fuel 5s 1944 F&A	48½	----
Spring Brook Water Supply—		
1st ref 5s 1965 A&O	104¼	105¼
Spring Val Util ref 6s 1943 J&D	105¾	----
Springfield City Water—		
1st mtge 4s ser A 1956 A&O	95	----
Springfield (Mo) Gas & Elec Co—		
1st mtge 5s 1957 ser A J&D	102½	103¼
Springfield (Mass) St Ry—		
Ref & gen 6s 1940 M&S	31	33
Springfield Terminal Ry 7s 1942	65	----
Stamford Water 1st 5s 1952 J&J	116	----
Stand Elec (Calif) 1st 5s '39 M&S	103½	----
Standard Gas & Elec of Delware		
6% g notes 1935 A&O f	52	53½
Certificates of deposit f	51¼	52¼
Debenture 6s 1951 F&A	53½	54½
Debenture 6s 1966 J&D	53¼	54½
6% conv notes 1935 J&J f	52	53½
Certificates of deposit f	51¼	52¼
Standard Power & L Corp—		
Deb g 6s 1957 F&A	51¼	----
Standard Public Service Corp—		
1st lien 6s series A 1948 F&A	53	55
1st lien 6s 1948 ser B J&D	53	56
Standard Telephone Co—		
1st l coll tr 5½s '43 ser A M&N f	54	----
Conv deb 6s 1938 M&N f	10	----
Stettin Pub Util 7s 1946 A&O f	21¾	23¼
Steubenville Wellsburg & Weirton		
Ry 1st 5s 1951 A&O f	15	----
Stewart Mt Pr—See Salt Riv Vall		
Suburban Lt & Pow 6s 1933 F&A	100⅜	----
Super-Power Co. of Ill—		
1st 4½s 1968 M&S	105¼	106
1st M 4½s 1970 M&S	105⅝	105¾
Sutter Butte Canal 6½s '43 M&S	95	98
Syracuse Gas g 5s 1946 J&J	116½	117½
Syracuse Lighting 5s g 1951 J&D	122½	----
Syrac Rap Tr 1st g 5s 1946 M&S f	16	17½
2nd mortgage 5s 1930 J&J f	2	5
Taiwan El Pow s f 5½s 1971 J&J	47	48½
Tampa (Fla) Gas 5½s '56 A&O	82	85
1st 5s 1961 A&O	74	78
Telephone Bond & Share Co—		
Deb 5s 1958 J&D	62½	64
Telephone Service (Ohio)—		
5s 1953 M&N	75	77
Temescal Water 1st 5s A '60 M&N	99	----
Tennessee Eastern Elec Co—		
1st M 5s 1943 F&A	85	----
Ref s f 6s series A 1955 M&N	65	70
Tennessee Electric Power—		
1st & ref 6s 1947 ser A J&D	90	91
1st & ref 5s 1956 J&D	83½	85
Tenn Pow gu 5s 1962 opt M&N	83	87½
Tennessee Public Service—		
1st & ref 5s 1970 A&O	93¼	93½
Teruel Hydro Elec 6½s 1953 F&A	59	65
Terre Haute Traction & Light—		
1st con M g 5s 1944 M&N	104	----
Terre Haute W W Corp—		
1st M 6s 1949 ser A J&D	103½	----
1st M 5s 1956 ser B F&A	101	----
Texarkana Wat 1st 5s '58 F&A	102¼	----
Texas Cities Gas 1st 5s '48 M&N	87	----
Texas Consumers Water—		
1st 6s A 1939 A&O f	6	----
Texas Elec Ry 5s 1947 J&J f	3¾	4¾
Tex Trac 1st 5s 1937 opt J&J f	3¾	4¾
Texas Electric Service Co—		
1st mtge 5s 1960 J&J	91	91¼
Texas Gas Util 6s 1945 A&O f	25	----
1st 2-6s 1951 M&S	23½	25
Texas Hydro Elec Corp—		
1st mtge 6s ser A 1956 A&O	74	----
Texas Pow Corp 6s 1956 M&S	87	----
General 6½s 1956 M&S	66	----
Texas Power & Light—		
Deb g 6s 2022 ser A J&J	90	96
1st & ref 5s 1956 M&N	103	104
Texas Pub Serv 1st 5s (w-s) 1961	84¼	86¼
Texas Traction Co 5s 1937 J&J f	5	----

* Called Jan. 1 at 110. ‡ To be called about Sept. 1. † Called July 1 at 102½. *b* Basis. *e* Called Aug. 1 at 105. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	f 30¼	31
Adj inc g 5s Jan 1960 opt A&O	f 6¾	7
Third Ave RR 1st 5s g '37 J&J	f 86½	91
Union Ry 1st 5s g 1942 F&A	----	68
Westchester El 1st 5s g '43 J&J	35	45
Yonkers Ry 1st 5s 1946 A&O	33	----
Tide Water Power 1st 5s '79 F&A	82	83½
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	64	65
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series J&D15	51½	52
Toledo Edison 5s 1962 M&N	105⅞	106
1st 4s new 1942	----	100
Traction Term'l Corp 5s '57 J&J	47	50
Trenton G & El g 5s 1949 M&S	119	121
Trent'n Pass Ry 1st ext 6s'61 A&O	50	----
Trenton St Ry ext 5s 1968 J&J	f 40	----
General 6s 1941 J&D	f 10	----
Tri-County Telep 4½s B '56 A&O	101½	103½
Troy City Ry 1st cons 5s '42 A&O	f 1	3
Troy Gas Co 1st 5s 1939 M&N	100	----
2d 6s 1939 F&A	101	----
Twin City Rapid Transit Co—		
1st lien & ref 5½s A 1952 J&D	59	60
1st lien & ref 5½s B 1952 J&J	54	56
Twin States Gas & Electric—		
1st l & ref 5½s 1945 Ser A M&S	104	----
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955 M&N	f 18	----
Guar s f 7s 1952 F&A	----	22½
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S15	70	71
Union Elec Co of Missouri—		
1st mtge & coll tr 3¾s 1962 J&J	107⅝	108
3% notes, 1942 J&J	103¾	104¼
Union Elev RR—See N W Elev		
Union Gas & El 1st ext 5s '40 M&S	80	92
Union Gas Co. of Canada—		
1st serial 3½s 1938 J&D	97	----
1st serial 4s 1939-42 J&D	97	----
1st serial 4½s 1943-45 J&D	97	----
1st 4½s 1950 J&D	100½	----
Union Gas System—		
1st M & coll s f 5s 1948 J&D	50	55
Union Passenger Railway—		
1st 4s Mar 31 1961 A&O	45	----
2d ext 4s Mar 31 1960 A&O	35	45
Union Pub Serv (Del) 6s '39 J&D	94	----
Union Ry—See Third Ave Ry		
Union Traction—See Phila R T		
Union Water Service Co—		
First lien 5½s '51 ser A M&N	102	105
Union Water Wks Co—		
1st lien 5½s 1942 M&S 15	f 8	----
Unit Elec Co of N J 4s '49 J&D	114¾	----
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A	90	----
Gen ref M 4s Jan 1951 ser B	85	----
United Elec Serv (Italy)—		
Extl 1st s f 7s 1956 ser A J&D	59½	61½
United Gas & Fuel (Hamilton)—		
1st s f 5½s 1948 J&J	102	----
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	104½	105¼
United Light & Power Co—		
Deb g 6½s 1974 M&N	77	82
1st l & consol 5½s 1959 A&O	102	103⅞
Deb g 6s 1975 M&N	75	77¼
United Lt & Rys (Me) 6s A '52 A&O	106½	107
Deb 6s 1973 J&J	74	78
Un Lt Rys (Del) deb 5½s.52 F&A	79	80
United Public Service Co—		
Coll tr 6s 1942 ser A A&O	f 2¼	----
6½s 1933	f 1¾	----
United Pub Util Corp—		
Conv coll tr 6s A 1960 J&J	79½	81½
Conv coll tr 5½s B 1960 J&J	75	77
United Rys Cos 4% ctfs '49 J&J	f 30	----
United Railways of Havana—		
Eq 7½s Feb 15 1936 F&A	f 18	----
United Rys of St Louis—		
Gen g 4s July 1 1934 J&J	f 20	21½
City & Sub Pub Serv 5s '34 J&J	f 19	20
United Securities Co—		
Coll s f 5½s ser A 1952 M&N	67¾	69
Coll s f 5½s ser B 1952 M&N	67¾	69
United Telep Del 6s A 1948 A&O	87	----
United Tel & Tel 5½s A '53 M&N	94	----
1st lien 6s ser B 1953 M&N	96½	----
United Traction (Albany)—		
Con g 4½s 2004 J&D	f 3½	5
Unit Trac (Pgh)—See Phila Co		
Unterelbe Power & Light Co—		
Sink fd M 6s 1953 A&O	f 22¼	23¾
Utah Lt & Tr 1st 5s 1944 A A&O	82	83⅜
Utah Power & Light Co—		
Deb 6s May 1 2022 M&N	76	77½
1st lien gen M 5s 1944 F&A	86¼	87
1st lien & gen M 4½s 1944 F&A	78	----
Utica Belt Line Street Ry—		
1st 5s 1939 M&N	f 7	10
Utica El L & P 1st 5s 1950 J&J	119	----
Utica G & El ref & ext 5s '57 J&J	122	----
Utica & Mohawk Valley Ry—		
1st 4½s 1941 M&S	f 1¾	2¼
Utilities Power & Light Corp—		
Deb g 5½s 1947 J&D	f 55	----
Deb 5s 1959 F&A	f 55	----
Utilities Public Service Co—		
Conv 6s 1933 J&D	f 8	9½
Vermont Ltg Corp 1st 5s'44 A&O	f 20	----
Vesten Elec Ry 7s 1947 J&D	f 21¼	23¼
Virginia Electric & Power—		
1st & ref M 4s ser A 1955 M&N	109¼	109¾
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A F&A	86	87
1st & ref 5s 1950 ser B J&D	83½	85
1st & ref 6s ser C 1952 M&S	93	95
Deb s f 6s 1946 F&A	75¼	81
Wabash Telephone—		
1st M 4½s A 1956 J&J	101	----
Warren Ohio Telep 6s 1942 M&N	95	----
Washington Gas & El Co—		
1st s f 5½s 1947 F&A	58½	60
1st M 5½s 1953 J&J	58	60
1st M 5s 1955 M&N	57	58
1st lien & ref 6s w w 1960 F&A	44	45
Washington Gas Lt 5s '60 M&N	116½	118½
Refunding 5s 1958 J&J	105¾	106⅝
Wash Ry & El g 4s 1951 J&D	106⅝	110
Anacost & Pot 5s 1949 A&O	53	55
1st guar 5s 1949 A&O	107	----
City & Sub 5s g 1948 F&A	----	64
Washington Water Power Co—		
1st ref 5s 1939 op J&J	103¼	105
1st & gen 5s 1960 J&J	104	104¾
Washtenaw Gas 1st 5s 1953 J&J	87	90
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 J&J	f 7	9
Certificates of deposit	f 7	9
Waukesha Gas & Electric Co—		
1st 5s 1959 J&J	93	95
Wayne United Gas 6½s '44 J&D	f ----	----
West Canadian Hydro-Elec—		
1st 6s ser A w w 1950 J&J	95	97
Conv deb 6½s 1945 J&J	92	95
West Coast Telep 5s A 1953 J&J	91½	93
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Ohio Gas 6s A 1954 J&D	f 41	43
West Penn Elec deb 5s 2030 A&O	101	102
West Penn Power—		
1st M 5s 1963 series E M&S	119½	120
1st M 4s 1961 series H J&J	108	108¾
1st M 3½s ser I 1966 J&J	109⅛	109⅜
West Penn Tr 1st 5s 1960 J&D	105⅝	106
West Phila Pass Ry—		
1st ext 3½s 1956 A&O	50	----
2d extended 5½s 1956 M&N	----	62
West Texas Utilities Co—		
1st M 5s 1957 ser A A&O	91	91¾
West Virginia Ohio River		
Bridge 3½-6 ½s, 1960 J&J	69	75
West Va Water Service—		
1st mtge 4s 1961 A&O	99½	101½
Westchester Elec—See 3d Ave Ry		
Westchester Lt 1st g 5s '50 J&D	121½	----
Gen mtge 3½s gtd 1967 J&J	102¼	102½
Westchester Serv Corp—		
4s 1948-1953 A&O	f 16	18
Western Cont Util 6s 1944 M&S	f ¾	----
Western Lt & Telep 5s 1954 A&O	99¼	100¼
Western Mass Cos—		
3¼% coup notes 1946 J&D	105¾	----
Western N Y Utilities 5s '46 J&D	108	109
Western N Y Water Co—		
1st M 5½s 1950 M&N	99¼	101¼
1st M 5s 1951 M&N	94	97
1st 5s series B 1950 J&J	94½	97½
Deb s f 6s extd 1950 M&N	68	----
Western Pow (Can) 5s 1949 J&J	105	----
Western Public Service Co—		
1st & ref 5½s 1960 F&A	80	82
Western States Util 6s A '45 A&O	73	75
Western Union Telegraph—		
Fdg & R E M 4½s g '50 M&N	59	76
25-year g 5s 1951 J&D	67	72
30-year 5s Mar 1 1960 M&S	65⅛	69
Mut Un 6s ext at 5%to'41 M&N	----	99⅞
Western United Gas & Elec Co—		
1st 5½s 1955 ser A J&D	105	105½
1st 5s series B 1957 M&S	104⅞	----
Western Utilities Corp—		
15-year s f 6s 1952 M&N	58	59
Westmoreland Wat 5s '52 J&D	101	----
Westphalia United El Pr (Germ)		
1st M s f 6s 1953 J&J	f 23½	23⅜
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt M&N	106¼	----
Wichita Water 6s 1949 M&S	104½	----
1st M 5s 1956 ser B F&A	101	----
1st M 5s 1960 ser C M&N	104¼	----
Williamsport Water Co		
1st M 5s Aug 1952 ser A F&A	101	102½
Wilmington Ry Bridge—		
1st 5s 1943 A&O	75	----
Winnipeg Elec 1st 4½s 1960 J&J	102½	103½
Gen 4-5s series A 1965 J&J	65¾	66½
Gen inc 4-5s ser B 1965 J&J	44	45
Wisc Fuel & Lt 1st 5s 1948 M&N	65	----
Wisconsin Gas & Electric—		
1st mtge 3½s 1966 A&O	104½	105
Wisconsin Hydro-Elec Co—		
1st M 5s 1947 A&O	84	86
Wisconsin Michigan Power Co—		
1st mtge 3¾s 1961 J&J	105	105¾
Wisconsin Minn Light & Power—		
1st & ref 5s 1944 opt '19 M&N	106⅜	107⅛
Gen & ref 7s 1947 J&J	105½	----
1st & ref 8s 1944 M&N	114	----
Wisconsin Power & Light—		
1st mtge 4s ser A 1966 J&D	96	96¼
4s serial deb June 1 1939-1946	90	----
Wisconsin Public Service Corp—		
1st mtge 4s 1961 J&D	106⅛	107
Wolverine Pow adj 4½s Mar 1 '59	48	50
Worcester St Ry 5s A 1947 J&D	100	----
Worcester Transit Association—		
Cum income 6s 1952 J&D	f 51	57
Cum income 6s (w s) 1952 J&D	f 55½	----
Wuerttemberg (Germany)—See		
Consol Hydro-Elec of		
Wyoming Vall P S 6s 1971 A&O	f 22	25
Yadkin River Pow 1st 5s '41 A&O	100⅝	101⅛
Yonkers Ry—See Third Ave Ry		
York (Pa) Gas 1st 5s 1941 M&N	101	----
York Haven Wat&P 1st 5s'51 J&D	117	----
York Rys 1st M s 5s '37 opt J&D	f 81	88⅜
5s stamped 1947 J&D	f 80½	81

PUBLIC UTILITY STKS.

Alabama Power $7 pref	* 65½	67½
$6 preferred	* 56	58
$5 preferred	* 48	50
Alabama Water Service pref	* 69	74
Allegheny Traction—See Phila Co		
Allentown Beth Gas pref	50 56¾	----
Amer & Foreign Pow com	* 4	4⅛
$7 preferred	* 20½	21
$7 second pref series A	* 9¾	10
$6 cum pref	* 16½	18
Warrants	* 1¼	1⅜
Amer Gas & Elec com	* 28¼	29
$6 preferred	* 110⅞	111
Amer Gas & Power com	* 1½	2
1st $6 preferred	* 2½	4
Warrants	* ⅝	⅞
American Light & Traction	25 13½	14
6% preferred	25 21	24
Amer Power & Light com	* 6⅛	6¼
$6 preferred	* 35½	37¼
$5 preferred	* 32	32½
Amer Public Serv 7% pref	100 55	----
American Service $3 preferred	* 10½	12
Amer States Utility com	1 2	2¼
Preferred	25 12¼	13¼
Amer Superpower Corp com	* ¾	⅞
First $6 preferred	* 65	70
Preferred $6 series	* 14	16
American Telep & Teleg	100 141¼	142½
Amer Utilities Service com	* ¼	½
6% preferred	25 5½	6½
Amer Wat Wks & Elec com	* 10⅜	10⅝
$6 1st preferred	* 70	78
Appalachian El Pow 7% pref	* 100¼	100¾
6% preferred	* 91	93
Arizona Edison com	* 2½	3
Arizona Power $6 preferred	* 25	27
Arkansas Natural Gas Corp	* 3½	3¾
Class A non-voting	* 3⅛	4
Preferred	10 6⅛	6½
Arkansas Missouri Power—		
Common	1 4	4¼
6% preferred	50 32½	33½
Arkansas Nat Gas common	* 3¾	3⅞
Class A	* 3¾	3⅞
6% preferred	10 3¾	4⅛
Arkansas Pow & Lt $7 pref	* 73	74½
6% preferred	* 65	66½
Associated Gas & Elec com	1 ⅝	¾
Common class A	1 ⅞	1⅛
Original preferred	* 2⅝	3¾
$4 preferred	* 2	3½
$5 preferred	* 8¾	9¾
$6 preferred	* 5	6
$6½ preferred	* 5	5¾
$7 preferred	* 5½	6½
Option warrants	1/32	5/32
Assoc Telep Co Ltd $1.25 pf	* 23	23½
Assoc Telep & Teleg $6 pref	* 31	33
$7 1st preferred	100 32	35
$4 preferred	* 5	7
Class A	* 2	3
Atlanta Gas Light 6% pref	100 82	----
Atlantic City Elec $6 pref	* 108	110
Balt Transit Co v t c	* ½	⅞
Preferred v t c	100 1½	2
Bangor Hydro Elec com	25 18⅛	18⅝
7% preferred	100 122	----
6% preferred	100 106	----
Baton Rouge Elec Co $6 pf	* 100	----
Beauharnois Power com	*r 3¼	3⅜
Bell Telephone (Canada)	100 161	163
Bell Telep of Pa 6½% pref	100 115	117
Beverly Gas & Elec	25 39	42
Birmingham Elec $7 pref	* 64¾	66½
$6 preferred	* 58	60
Birmingham Gas $6 pref	* 22	24
Birmingham Wat Wks 6% pf	100 101	103
Blackstone Val Gas & El pref	100 110¾	----
Boston Edison Co	100 123	125
Boston Elevated Ry com	100 49¾	50
Brazilian Tr Lt & Pow ord	* 11⅝	11⅞
Bridgeport Gas Light	* 28	30
Bridgeport Hydraulic Co	20 33	35
Brit Col Pow Corp A	*r 28	32
Class B	*r 3	4
Brockton Gas Light Co v t c	25 4¼	5¼
Brooklyn Edison	100 140	160
Bklyn Manhat Transit	* 9⅜	9¾
$6 preferred series A	* 27	28
Bklyn & Queens Transit com	* 1½	1⅝
$6 preferred	* 7	7⅜
Bklyn Teleg & Mess'ger (gu)	100 50	----
Brooklyn Union Gas	* 16	16½
Buffalo Niagara & East Power—		
$1 60 prior preferred	25 21¾	22
$5 1st pref	* 99½	100½
Cable & Wireless Ltd—		
Amer dep rec 7½% A ord	£1 ½	¾
Amer dep rec B ord	£1 10c	25c
Amer dep rcts 5½% pref	£1 4⅝	5
Calif-Oregon Power Co—		
6% preferred series of 1927	100 50	70
6% preferred	100 50	70
Calif Water Serv 6% pref	100 91	98
Canada Nor Pow com	*r ----	20
Canadian Marconi	1 1¼	1⅜
Capital Transit (Wash, D C)	100 8	8⅞
Carolina Pow & Light $7 pref	* 73½	75¼
$6 preferred	* 67	69½
Cent Arkan Pub Serv Corp pf	100 82	85
Central Elec and Tel com	1 75c	90c
6% preferred	50 25	26
Cent Hud G & El com	* 13	13⅝
4½% preferred	100 109	111
Cent Illinois Light 4½% pref	100 103¾	----
Cent Ill Pub Serv $6 pref	* 56	57
Cent Indiana Gas 6½% pref	100 68	72
Cent Indiana Power 7% pref	100 22	23½
Central Maine Pow $6 pref	100 61½	64
$7 preferred	100 71½	74½
Central N Y Power Corp—		
5% preferred	100 89	90
Cent Ohio Lt & Pow 6% pf	* 55	60
Central Pow & Light 7% pref	100 81	83
6% preferred	100 74	76
Cent & S W Util com	50c 1¾	2
Preferred	* 30	35
Prior lien preferred	* 91¼	105
Central States Edison	* 1¼	1¾
Central States Pow & L $7 pf	* 3	4
Cent Vermont Pub Serv 6% pf	* 96	98
Central West Co. v t c	5 1⅞	2⅜
Chester Water Serv 5½% pref	* 87	90
Chic City & Con com part ctfs	* ⅛	----
Pref partic ctfs	* ¼	1
Chic Dist Elec Generat $6 pref	* 102½	103½
Chicago Rys partic ctfs ser 1	100 ⅛	2½
Series 2	100 ⅛	¼
Series 3	100 ----	⅛
Series 4	100 ----	----
Cincinnati Gas & Elec 5% pf	100 98	99½
Cincinnati Gas Transp	100 85	100
Cinc New & Cov Lt & Trac	100 95	----
Preferred	100 75	----
Cincinnati Street Ry	50 3½	4
Cincin & Suburb Bell Telep	50 81	----
Cities Service new com	10 9¼	9½
Preferred	100 43¾	44⅜
Preferred B	10 3½	4½
Preferred BB	100 38	45
Cities Serv Pr & Lt $6 pref	* 46	50½
$7 preferred	100 46½	57
Citizens' Pass Ry—See Phila R T		
Citizens Traction—See Phila Co		
Citizens Utilities com	1 2	2¼

* No par value. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal. *x* Ex-dividend.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
Citizens Water Co of Wash (Pa)—			
7% preferred	100	97½	----
City Water Co (Chat) pref	100	101	----
City Water (New Castle) pref	---	98½	----
Cleve Elec Illum common	*	34	35½
$4.50 preferred	*	109½	109¾
Cleveland Railway	100	21	22
Coast Co Gas & El 1st pref	100	103	104
Colum G & El Corp (Del) com	*	7⅜	7½
6% preferred series A	100	67½	70
5% preferred	100	58	65
5% conv preferred	100	50	52
Columbus Delaware & Marion—			
7% preferred	100	64	68
Columbus & Southern Ohio Elec			
6% preferred A	100	106½	107½
6½% preferred B	100	99	100½
Commonwealth Edison Co	25	26	26⅜
Commonwealth Gas	1	1	1¾
Commonwealth & Sou Corp com	*	1⅜	1½
Optional warrants		1/8	5/16
$6 preferred	*	41	42¼
Commonwealth Water & Light—			
6% preferred	*	95	----
7% preferred	*	97	----
Community Pow & Lt com	*	15½	18
First preferred 6%	100	25	26
Community Pub Ser com v t c	25	22½	23½
Community Water Serv com	1	¼	½
7% preferred	*	16	20
Concord Elec Co 6% pref	100	115	----
Common	*	47½	50
Conn Gas & Coke Sec pref	*	32	34
Common	*	¼	¾
Connecticut Light & Power	*	50	52
5½% preferred	100	114	117
Connecticut Power	25	45	46
Connecticut Ry & Lighting	100	¾	1½
4½% preferred	100	13	13½
Consol Elec & Gas $6 pref	*	6½	8½
Cons Gas E L & P (Balt)	*	69½	70½
5% preferred series A	100	115	117
Cons Edison Co of N Y com	*	26¾	27
$5 preferred	*	98	99
Consol Gas Co (Pgh) pref	50	25	----
Consolidated Gas Utilities com	1	1/16	1
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Reading)	25	23½	25
Consumers Gas (Toronto)	100	r 176	178
Consumers Power $5 pref	*	98⅞	99⅞
$4.50 preferred	*	85	89½
Continental Gas & Electric—			
7% prior preferred	100	76¾	78½
Continen Pass Ry—See Phila R T			
Crescent Public Service com	1	1	1½
Cuban Telephone pref	100	30	40
Cumberland Gas com v t c	1	1	1½
Cumberland Co (Maine)			
Power & Lt 6% pref	100	99	102
5½% preferred	100	93	97
Dallas Power & Light 7% pref	100	114	116
6% preferred	*	112½	114
Danbury & Bethel G & E pf	25	24	----
Dayton Pow & Lt 4½% pref	100	106½	107¼
Denver Tramway com	*	½	1
Preferred	100	15	16½
Derby Gas & Elec $7 pref	*	31	33
Detroit & Canada Tunnel	*	9¼	10
Detroit City Gas 6% pref	100	92½	----
Detroit Edison	100	92	94
Diamond State Tel pref	100	113	----
Duke Power	100	58	61
Duluth Superior Transit com	*	¾	----
Duquesne Nat Gas common	*	1/8	3/8
$4 preferred	*	7	11
$5 preferred	*	3	5
Duquesne Light—See Phila Co—			
East Coast Public Service v t c	1	3	4
East Middlesex Street Ry	100	n 115	125
Eastern Gas & Fuel Assoc's com	*	2⅜	2¾
6% preferred	100	17½	19
4½% prior preferred	100	38	42
Eastern Mass St Ry com	100	52c	75c
6% 1st pref stamped	100	25	28
6% pref B stock	100	5¼	8
5% adjustment stock	100	2	5
East Shore Pub Serv 6½% pf	100	68	72
6% preferred	100	64	66
Eastern States Corp com	*	1⅛	1⅜
$7 preferred series A	*	20½	21½
$6 preferred series B	*	20	21
Eastern States Gas	*	n 3	4¼
Eastern Util Assoc com	*	21⅛	21⅝
Conv stock	*	2⅝	3
Electric Bond & Share	*	8¾	8⅞
$6 preferred	*	54¼	55
$5 preferred	*	49	50
Elec Power Association	1	3⅝	4
Class A full paid	1	3¾	4
Elec Power & Light Corp	*	11⅝	11¾
$7 preferred	*	41¾	42
$6 preferred	*	37	37½
2d pref series A	*	27½	28
Optional warrants		4¾	5¼
El Paso Electric Co (Del)—			
Preferred series A 7%	100	82	85
El Paso Nat Gas com	*	23	23¼
Preferred	100	106	109
Warrants		485	500
Eliz & Trenton RR com	50	50	----
Preferred	50	60	----
Elizabethtown Water Cons	100	89	93
Eliz Consolidated Gas	100	190	----
Empire & Bay State Tel (gu)	100	50	58
Empire District Elec 6% pf	100	49	53
Empire Gas & Fuel Co pf 8%	100	51½	53
Preferred 7%	100	50	51¾
6½% preferred	100	50	55½
6% preferred	100	49½	52
Empire Power Corp partic stk	*	18½	21
$6 preferred	*	57	60
Empire Telephone com	*	4	----
6% Preferred	25	12	----
Engineers Pub Serv com	1	6¼	6⅜
$5 convertible preferred	*	55	58½
$5½ pref (with warrants)	*	58⅛	61
$6 preferred	*	59	64¼
Essex Company	50	57	61
Essex & Hudson Gas	100	188	----
European Elec class A	10	7½	8¾
Option warrants		⅛	¼
Fairm't Pk & Hadd Pass Ry—See		Phila	R T
Fall River Elec Light	25	x 46	49
Fall River Gas Works	25	14	15
Federal Light & Tr com	15	12½	12⅞
Preferred ($6)	*	79	80
Federal Power & Light com	50	¼	----
Fed St & Pleasant Val—See Phila Co.			
Federal Water Service com A	*	1¾	1⅞
$6 preferred	*	21	22½
$6½ preferred	*	22	23½
$7 preferred	*	23	25½
Fitchburg Gas & Elec Light	50	38	40
Florida Power Corp 7% pref	100	84	87
Florida Power & Lt $7 pref	*	45	46½
Foreign Light & Power units	*	98	----
Frankf'd & S'thwark—see Phila		R T	
Franklin Telegraph (guar)	100	25	30
Gandy Bridge common	*	1⅜	1¾
Gardner Elec Light common	100	125	----
Preferred	100	100	----
Gary Elec & Gas common	*	2¾	3¼
Gas & Elec of Bergen County	100	127	----
Gas Utilities Co	*	2½	3
Gatineau Power com	*	10½	12
5% preferred	100	r 83	84
Gen Gas & Elec (Del) com A	*	⅞	1⅛
5% prior preferred	*	36½	38
$6 cum conv pref ser A	*	32	40
$6 conv pref ser B	*	32	40
$7 preferred	*	33	----
$8 preferred	*	34	----
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		29	33
Gen Public Service Corp	*	1¾	2
$6 preferred	*	36	40
General Pub Util common	*	17	17¾
5% preferred	*	55	60
Gen Telephone Corp com	20	13	13¾
$3 conv preferred	*	40½	45
Warrants		¼	½
Gen Telep Allied Corp $6 pref	*	89	92
Gen Wat Gas & Elec com A	1	5	7
$3 preferred	*	30½	33½
Georgia Power $6 preferred	*	74½	76
$5 preferred	*	60	75½
Georgia Pow & Lt $6 pref	*	----	10¼
Germantown Pass—See PhilaRT			
Gloucester Elec Lt Co	25	80	----
Gold & Stock Telep (guar)	100	63⅜	70
Green & Coates—See Phila R T			
Green Mt Pow Corp $6 pref	*	70	72
Greenwich Gas $1.25 pref	*	21	25
Greenwich Wat & Gas 6% pf	100	66	67½
Gulf Power $6 preferred	*	70	----
Gulf States Util $6 pref	*	91	96
$5.50 pref	*	81½	83½
Hackensack Water	25	25⅞	27¼
7% pref class A	25	32	35
Hamilton Bridge	*	r 7¾	8
Preferred	100	r 39	----
Harrisburg Rys common	50	2	2½
Hartford Electric Light	25	59	60
Hartford Gas com	25	27	29
Preferred	25	44	47
Havana Elec Ry com	1	1/8	5/8
6% preferred	100	¼	1½
Havana Elec & Util $5 pref	*	36	----
Haverhill Elec Co	25	31	33
Haverhill Gas Light	25	7	8½
Hestonville M & F—See PhilaRT			
Holyoke Water Power new	10	17	19
Houston Lt & Power $6 pref	*	112	----
Houston Natural Gas com	*	8½	9½
Preferred	50	46	----
Hudson County Gas	100	188	----
Huntington Water 7% pref	*	99	----
Idaho Power 7% pref	100	110	112
6% 1st preferred	*	100½	102½
Ill Commercial Telep $6 pref	*	----	73
Illinois Iowa Power common	*	3¾	4
5% Preferred	50	15¾	16⅝
Arrears certificates		4⅞	5
Illinois North Utilities 6% pf	100	106¾	108
$7 junior preferred	*	----	----
Illinois Power & Light—			
$6 preferred	50	23	25
Illinois Water Serv 6% pref	100	88	91
Illuminating Shares class A	*	50	51½
Indiana & Michigan Elec—			
7% preferred	100	106½	108
Indiana General Service—			
6% preferred	100	101	103
Indiana Hydro Elec 7% pref	100	50	52
Indiana Service Co 6% pref	100	12	15
7% preferred	100	12	15
Indiana Tel Corp		15	----
Indianapolis Power & Light—			
6% preferred	100	90	92
6½% preferred	100	93	94
Indianapolis Ry Co v t c	100	3	4
Interboro Rapid Transit	100	4½	4¾
Internat Hydro-El Syst A	25	6⅛	6⅜
Conv pref $3.50 series	50	16	16¾
Warrants			1/8
Internat Ocean Teleg (guar)	100	57	61
International Power Co	*	r ----	----
1st preferred	100	r 80	81
Internat Power Securities com	*	50c	----
Units		23	----
International Ry v t c	100	½	1
International Teleg of Me (gu)	100	22	27
International Telep & Teleg	*	9¾	9⅞
Foreign share ctfs		10	10⅜
International Utilities A	*	7	8
Class B	1	¾	⅞
$1.75 preferred	*	7⅝	9
$3.50 prior preferred	*	27½	29⅜
Warrants series of 1940		⅛	¼
Interstate Natural Gas	*	23	24½
Interstate Power pref $7	*	6¼	7
$6 preferred	*	4	5½
Investors Telephone com	*	10¼	11¼
Iowa Electric 6½s pref	100	23	27
Iowa El Lt & Pow 6% pref	100	49½	51½
7% preferred	100	54	56
Iowa Power & Lt 7% pref	100	102	104
Iowa Pub Serv $6 pref	*	85	87
6½% preferred	*	85½	----
$7 preferred	*	91½	----
Iowa Southern Util 7% pref	100	41½	43
6% preferred	100	36½	37½
Italian Superpower common A	*	⅜	½
Jamaica Pub Service Ltd	*	r ----	----
Preferred	100	r ----	128
Jamaica Water Supp 7½% pf	50	53	55½
Jersey Cent Pow & Lt 7% pf	100	81	83
6% preferred	100	71	73
5½% preferred	100	64½	66
Kansas City Power & Light—			
1st pref $6 series B	*	120	----
Kansas City Pub Serv	*	1/8	½
Kansas Elec Pow 6% pref	100	93	94
7% preferred	100	----	----
Kansas Gas & Elec 7% pref	100	107	109
6% preferred	100	100	102
Kansas Power Co 6% pref	*	80	82
Kansas Power & Light—			
6% preferred	100	97½	99
7% preferred	100	102	104
Kentucky Utilities 6% pref	100	60	65
7% junior preferred	50	27	29
Keystone Pub Serv $2.80 pref	*	41	44
Keystone Telephone $4 pref	50	6	8
Key West Elec 7% pref	100	28	----
Kings Co Ltg 7% pref	100	37	40
5% preferred	100	26	28
Laclede Gas Light	100	14⅛	15
5% preferred	100	24	25½
Lawrence Gas & Elec Lt	25	34	37
Lexington Util 6½% pref	25	70	73
Lexington Wat Serv 7% pref	---	99	----
Light & Pow Securities Co	*	5	----
Preferred	100	73	----
Lone Star Gas Corp	*	8⅜	8⅝
6½% preferred	100	110	----
Long Island Lighting com	*	1⅜	1½
7% preferred A	100	32¼	34
6% preferred B	100	26¾	28½
Louisiana Power & Light $6 pf	*	85½	87½
Louisv Gas & Elec com cl A	*	16⅝	17
6% preferred	100	----	----
7% preferred	100	----	----
Louisville Railway Co	100	½	----
Preferred	100	9	10
Lowell Electric Light	25	42	44
Luzerne Co Gas & El $6 pref	100	80	86
7% preferred	100	87	89
Lynn Gas & Elec Co	25	74	78
Mackay Companies 4% pref	100	1½	2½
Malden Electric Co	25	80	85
Malden & Melrose Gas Lt	25	19	21
Manhattan Railway 7% guar	100	9¾	11
Modified 5% guar	100	5	5¼
Marcon Int Marine Commun'y—			
Amer deposits for ord shs	£1	6¼	7⅛
Marion (Ohio) Water 7s pref	100	65	75
Marion Reserve Pow $5 pref	*	64	68
Market St Ry (San Francisco)	100	⅝	1
6% preferred	100	4¾	6
6% prior preferred	100	10⅛	12½
6% non-cum 2d preferred	100	1	1¼
Mass Power & Light Associat'n—			
Common with warrants	*	1	1⅛
Common without warrants	*	⅛	½
$2 Preferred	*	18	20
Warrants	*	1	----
Mass Utilities Associates v t c	1	2	2⅛
5% conv partic preferred	50	27	28½
Memphis Natural Gas	*	4	4¼
7% preferred	*	102	106
Memphis Power & Light $7 pf	*	65¼	67¼
$6 preferred	*	64	66
Metropolitan Edison Co—			
$5 cum preferred	*	----	----
$6 preferred series C	*	82	87
$6 prior preferred	*	98	102
7% prior preferred	*	----	----
Mexican Northern Ry com	100	----	½
Preferred	100	----	15
Michigan Gas & Elec—			
7% prior preferred	100	48	50
Middle West Corp com	5	6⅝	7
Warrants		⅝	⅞
Middle West Utilities	*	----	----
$6 conv preferred series A	*	1¾	2¼
Midland United com	*	⅛	¼
Convertible pref A	*	4	4¼
Midland Util 7% prior lien	100	1½	2⅛
6% prior lien	100	1⅛	1½
7% preferred class A	100	⅝	1
6% preferred class A	100	⅝	1
Milw Elec Ry & Light—			
6% pref series 1921	100	90	93
Minnesota Pow & Lt 7% pref	100	73	75
$6 cum preferred	100	63	65
Mississippi Power $6 pref	*	55¼	57¾
$7 preferred	*	64¼	66½
Miss Power & Light 6% pref	*	63	64¾
Mississippi Riv Pow 6% pref	100	109	111
Mississippi Valley Utilities	*	½	¾
Missouri Pow & Lt $6 pref	*	86	----
Missouri Pub Service com	*	4	4¼
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 7% pref	25	24	24¾
Montana Dakota Utilities com	10	5⅛	5⅜
5% preferred	100	55	57
6% preferred	100	60½	62½
Montana Power 6% pref	*	92	94
Montreal L H & Pow Cons	*	29	29⅝
Montreal Telegraph	40	r 58	62
Montreal Tramways com	100	r 80	87
Mountain Fuel Supply	10	5½	5⅝
Mountain States Power com	*	k ½	Mar 16
7% preferred	100	21½	24½
Mountain States Tel & Tel	100	110	115
Montana Power 6% pref	*	92	----
Nassau & Suffolk 7% pref	100	13¼	15¼
National City Lines com	1	7¼	9
$3 conv preferred	50	30	41
National Gas & Elec com	10	3⅛	3⅜
National Power & Light com	*	7¼	7½
$6 preferred	*	59½	60
Nebraska Power 7% 1st pref	100	106	108
6% preferred	100	99	101
Nevada-Calif Electric com	100	5½	8
Preferred	200	46	49
Newark Consolidated Gas	100	127	----
New Bedford Gas & Edison Lt	25	55	----
New Brunswick Light—			
Heat & Power	100	126	----
New Eng Gas & Elec Assn—			
$5½ preferred stamped	*	16	18
New Eng Pow Assn com	*	9	11
6% preferred	100	52	54
$2 preferred	*	16	18
New England Pow Co $6 pref	100	126	129
New England Pub Ser com	*	1½	1⅞
$7 prior preferred	*	29	31
$7 preferred	*	11¼	12
$6 preferred	*	10¼	11
$6 prior pref	*	27	29
New England Tel & Tel	100	96	97⅞
New Haven Water	50	71	73
New Jersey Pow & Lt $6 pref	*	92	96
New Jersey Water pref	100	----	97
New Mexico Gas com	5	3	4
6% preferred	50	32	34

* Without par value. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

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PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
New Orleans Pub. Serv com	*	5	7
7% preferred	*	71½	73
Newport Elec 6% pref	100	90	95
New Rochelle Water 7% pref	100	8	11
N Y Mutual Telegraph (guar)	25	16	19
N Y City Omnibus common	*	28⅜	29⅝
Option warrants		11½	13½
N Y Pow & Lt Corp $6 pref	*	90	92
7% preferred	100	98¼	99¾
N Y & Queens El L & Pow—			
Common	*	120	----
5% preferred	100	100	----
N Y Railways pref		2½	3¼
N Y & Richmond Gas 6% pref	100	24	27
N Y Water Serv 6% pref	100	16	18
Niagara Hudson Power	10	8⅛	8⅜
1st pref $5 series	100	80	83
2d pref 5% series	100	65	68½
Class A option warrants		⅛	¼
Class B option warrants		1	1½
North American Co com	*	21⅝	21¾
6% preferred	50	54½	55⅛
North Amer Edison $6 pref	*	93	96
North Amer Light & Pow	1	1¼	1⅜
$6 preferred	*	40¼	41
North Amer Utility Securities	*	1	1⅛
North Boston Ltg Prop com	*	34	37
Preferred	100	50	----
North Texas Co (Del)	10	1½	2½
Northeastern Wat & Elec com	*	11	13
$4 preferred	*	44	46
Northern Indiana Pub Serv—			
6% preferred	100	66	68
7% preferred	100	75	77
5½% preferred	100	63	65
Northern Liberties Gas	25	38½	40
Northern N Y Util 7% pref	100	----	----
Northern Oklahoma Gas com	1	12⅜	12½
Nor States Power (Del) cl A	100	6½	7½
7% preferred	100	57	60
6% preferred	100	52	55
(Minn) $5 series cum pref	*	93½	94½
Northwest Electric 7% pref	100	63	67½
North West Util 7% pref	100	13	15
7% prior lien	100	22	32
N'western Pub Serv 6% pref	100	51	----
7% preferred	100	56	58
Northwestern Telegraph (guar)	50	28	30
NY PA NJ Utilities $3 pref	*	16	23
Ohio Edison $6 pref	*	91	93
$7 preferred	*	98¾	99½
Ohio Elec Power 6% pref	100	46	50
7% preferred	100	48	53
Ohio Power 6% pref	100	112	113
Ohio Public Service 5% pref	100	----	85
5½% 1st preferred	100	83	85
6% preferred	100	91¾	93½
7% preferred	100	100¾	102¾
Ohio Service Holding com	1	33	----
5% preferred	5	34	----
Ohio Valley Gas com	1	¼	1¼
Ohio Water Service A com	*	21	24
Oklahoma Gas & Elec 7% pref	100	99	101
6% preferred	100	87	90
Okla Nat Gas Corp com	15	8¾	9
$3 preferred	50	32	32⅜
6% conv preferred	100	95	98
Omaha & Council Bluffs Railway & Bridge 4% cum pref	100	17½	19½
Omnibus Corp v t c	*	12½	12¾
8% conv preferred A	100	88	93
Orange & Rockland El 7% pf	100	95	----
Oregon Wash Water pref	*	50	55
Ottawa Light Heat & Pow	100 r	82	85
Preferred	100 r	99	100
Pacific & Atlantic Tel (gu)	25	14	17
Pacific Gas & Electric	25	28¼	28¾
1st preferred (6%)	25	30	30½
1st preferred (5½%)	25	27⅛	28⅛
Pacific Lighting Corp com	*	38½	39¾
Preferred ($6)	*	105¾	106¾
Pacific Pow & Lt 7% pref	100	64	66
Pacific Public Service—			
Common non-voting	*	6¼	6½
1st preferred	*	18	19½
Pacific Telep & Teleg	100	105	121½
6% preferred	100	138½	140
Paterson & Passaic Gas & El	100	126	----
Pecos Valley Pow & Lt com	*	7	12
Peninsular Telep Co com	*	23¼	25
Preferred	100	110	115
Penn-Ohio Edison—			
Warrants		2	4
Warrants B		½	1½
Penn Western Gas & El com	5	11½	12½
Pennsylvania Edison Co—			
$2.80 preferred	*	24	26
$5 preferred	*	38	40
Pennsylvania Gas common	*	10	13
Penna Gas & Elec Corp $7 pref	*	35	40
Partic class A stock	*	3½	4½
Penna Gas & Elec Co 7% pref	100	----	20
Pennsylvania Power 6% pref	100	101	----
6.60% preferred	100	103	----
Pennsylvania Pow & Lt $7 pref	*	92	94
$6 preferred	*	83	86
$5 preferred	*	76	78
Pennsylvania State Water pref	*	85	----
Pennsylvania Telep 6% pf	100	107½	109
Pennsylvania Water & Pow	*	67¼	68¾
Preferred	*	109	----
People's G L & C (Chic)	100	33½	34½
Peoples Light & Power Co A	1	1⅝	2
Common class B	1	1⅝	2
Scrip		31⅞	34⅞
Preferred	25	8¾	9¼
Peoples Water & Gas $6 pref	100	50	55
Peoria Water Works 7% pref	100	99	102
Phila City Pass—See Phila R T			
Philadelphia Co com	*	6	6⅞
$5 preferred	*	59½	61
6% cum preferred	50	34½	35
$6 cum pref	*	62½	65
Allegheny Traction	50	6	----
Citizens Traction	50	6	10
Consolidated Trac pref	50	8	----
Duquesne Light 5% 1st pref	100	114¾	116¼
Federal St & Pleasant Val	25	2	----
Monongahela Lt & Pow	50	54	----
Monongahela St Ry	50	10	20
Phila & Darby—See Phila R T			
Phila & Grays—See Phila R T			
Philadelphia Elec Co com	*	29¼	29¾
$5 preferred	*	116	116⅜
Phila Elec Power 8% pref	25	30¼	30¾
Philadelphia Rapid Transit	50	2	2⅜
7% preferred	50	3¼	3⅝
Citizens Passenger guar	50	30	35
Continen Pass Ry ($29 pd)	50	11	15
Fairm't Pk & Haddington	50	6	8
Frandf'd & Southwark Pass	50	35	40
Germantown Passenger	50	12	16
Green & Coates Sts ($15 pd)	50	19	24
Hestonville M & F com	50	3½	5
Preferred	50	2½	5
PhilaCityPass Ry($22¾ pd)	50	14	17
Phila & Darby Pass Ry	50	3	6
Phil & Gray's Fy ($25 pd)	50	8	10
Philadelphia Traction	50	6	7
Ridge Ave Pass ($28 pd)	50	26	30
2d & 3d Sts Ry guar	50	25	29
13th & 15th Sts Pass Ry	50	25	29
Union Pass ($30 5-6 pd)	50	15	19
Union Traction ($17½ pd)	50	2½	3
West Phila Pass guar	50	17	24
Phila Suburban Wat 6% pf	100	110½	----
Phila Traction—See Phila R T			
Pittsburgh Suburban Water—			
$5.50 preferred	100	92	96
Plainfield Union Water	*	----	----
Portland Elec Pow 6% pref	100	1½	2½
7% prior preferred	100	2½	3½
Portland Gas & Coke 7% pref	100	23	24½
Portland Gas Light	50	2½	4
Postal Telegr & Cable 7% pref	100	3⅛	3¼
Potomac Edison Co 6% pref	100	97	99
7% preferred	100	106	----
Potomac Elec Pow 6% pref	100	113½	----
5½% preferred	100	113½	----
Power Corp of Canada com	*	13½	14
Providence Gas	*	7	7⅞
Public Elec Light 6% pref	100	79	85
Public Serv of Colo 7% pref	100	105	107
6% preferred	100	99	101
Public Serv of Ind $7 prior pref	*	35	35¼
$6 preferred	*	19½	20
Public Serv Co of N H $6 pref	*	99	101
$5 preferred	*	85	90
Public Serv Corp of N J	*	31	31¼
8% preferred	100	136	137
7% preferred	100	117	118½
6% preferred	100	106½	108
$5 preferred	*	94½	95½
Consolidated Trac of N J	100	38	42
Rapid Transit St Ry Co	100	120	----
So Jersey Gas & Elec Trac	100	188	----
Public Serv of Okla 6% pref	100	83	85
7% preferred	100	91	93
Public Serv El & G $5 pref	*	114	117
Public Util Hold $3 pref		20	22
Puget Sound Pr & Lt $6 pref	*	15	17
$5 prior preferred	*	32	34
Quebec Power common	*	15¼	17½
Queens Borough G & E 6% pf	100	23½	25¼
Radio Corp of Amer	*	6⅞	7
$5 preferred B	*	75	100
$3.50 conv 1st pref	*	54¾	55
Rapid Transit Ry—See P S Corp			
Republic Nat Gas com	1	3⅞	4⅛
Rhine-Westphalia Elec Pow—			
Amer shares representing com		5½	6¼
Rhode Isld Pub Serv $2 pref	*	31⅝	32
Class A	*	75	----
Ridge Ave Pass—See Phila R T			
Rio Grande Valley Gas v t c	1	¼	⅜
Riverside Traction	50	32	----
Preferred	50	60	----
Rochester Gas & Electric—			
6% preferred series C	100	94	95
6% preferred series D	100	94	95½
5% preferred series E	100	84	86½
Roch Telep $6¼ pref	100	109	----
Rockland Light & Power	10	9	10
St Joseph Ry Lt & Pr 5% pf	100	64	67
St Joseph Water 6% pref	100	103	104½
St Louis County Water pref	100	108	----
St Louis Pub Serv common	*	12c	20c
7% preferred	*	75c	----
San Antonio Pub Serv 8% pf	100	108	110
San Diego Cons Gas & Electric—			
7% preferred	100	x115	116
San Joaquin Lt & Power—			
7% prior preferred	100	111⅛	118
6% prior preferred	100	104	108
Savannah El & Pow 6% pref	100	63	----
7% preferred	100	94	----
8% preferred	100	109	----
Scranton Electric $6 pref	*	111	113
Scranton-Spring Brook			
Water Service 6% pref	*	22	24
Scranton Transit common	1	½	1
Seattle Gas common	*	1⅛	1½
1st $5 preferred	100	16	17
2d $5 preferred	*	4¼	5
Second Ave RR Cop (N Y)	*	1	2½
2d & 3d Sts Ry—See Phila R T			
Shawinigan Water & Power	* r	21¼	21½
Shenango Valley Water pref	100	95	100
Sierra Pac Elec 6% pref	100	101	104
Sierra Pacific Pow common	*	12c	13c
Preferred	100	102	103
Sioux City Gas & El $7 pref	100	83	85½
South Amer Utilities com	50c	⅝	1
$4 preferred	60	3	4½
South Bay Consol Water pref	100	6	10
Sou Carolina El & Gas 7% pf	100	----	75
South Carolina Power 6% pref	*	53	56
South Pittsburgh Water—			
6% preferred	100	103	----
7% preferred	100	108	----
Southeastern Gas & Water A	*	20c	40c
Common	*	2c	10c
Southeastern Pow & Lt—			
Warrants		1½	3
Southern & Atlantic Teleg (gu)	25	13	16
South Calif Edison common	25	23⅝	24
5½% preferred series C	25	25	25½
6% preferred series B	25	27¼	27½
Original preferred	25	37¼	38
Southern Calif Gas Co—			
6% preferred series A	25	30	30¼
Southern Canada Power	* r	15	16
Southern Col Pow com A	25	1⅝	2
Preferred	100	30	36
Southern Indiana G & E—			
4.80% cum preferred	100	85	86
Southern Nat Gas class A com	*	9¾	10¼
Class B common	*	3¾	4¼
Southern New Eng Telep	100	138	142
Southern Union Gas com	*	2	2¼
8% preferred	25	11½	12½
7% preferred	25	10½	11½
So Jer G El & Tr—See P S Corp			
Southwest Cons Gas Util com	1	11	13
Southwest Gas (Okla) 7% pref	100	30	31
Southwest Nat Gas $6 pref		15	25
S'western Bell Tel 7% pref	100 ‡	115	115¼
Southwestern G & E 7% pref	100	99	101
Southwestern Lt & Pr com A	*	30	----
Preferred	*	72	74
So'western States Tel com	*	1¼	1¾
Springfield City Water 6% pf	100	73	77
Springfield Gas & Elec pref	*	93	----
Springfield Gas Lt Co	25	9	9¾
Springf'd (Mass) St Ry Cos pf	100	2	4
Standard Gas & Elec com	*	4¼	4½
$7 cum prior pref	*	23¾	24
$4 cum preferred	*	8⅞	9
$6 cum prior pref	*	19	20½
Standard Pow & Lt com	1	1	1⅛
Class B	*	1⅛	1¼
Preferred	*	20½	----
Suburban Rapid Transit St Ry	50	8	12
Superior Wat Lt & Pow 7% pf	100	93	----
Swiss Amer Elec 6% pref		105	109
Tacoma Ry & Pow Co	*	2½	3½
Tacony-Palmyra Bridge—			
5% conv preferred	100	95	100
Tampa Elec Co	*	30	31½
Tennessee El P 1st pref (7%)	100	61	63
7.2% 1st preferred	100	62	65
1st preferred (6%)	100	57½	59½
5% cum 1st preferred	100	57	65
Terre Haute Elec 6% pref	100	93	95
Texas Electric Ry	100	4¼	5
Texas Elec Service $6 pref	*	73	75
Texas Gas Util com	1	5c	20c
Texas Hydro Elec common	*	----	----
$3.50 preferred	*	10	12½
Texas Power & Lt 7% pref	100	94¼	96
6% preferred	*	83½	85½
Third Avenue Ry (N Y)	100	1½	1⅞
13th & 15th Sts—See Phila R T			
Tidewater Power 6% pref	*	20	25
Toledo-Edison pref A 7%	100	102	104
6% preferred	100	92½	94½
5% preferred	100	80	----
Twin States Gas & El 7% pref	100	103	----
Twin City Rapid Transit	*	3¾	4¼
7% preferred	100	32	32½
Union Electric Co of Missouri—			
7% preferred	100	107	108½
6% preferred	100	104½	105½
Union Gas (Canada)	*	13	13½
Union Gas System new com	10	9	10
Preferred	50	8¼	9¼
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	6	9
Union Traction—See Phila R T			
United Corp	*	3	3⅛
$3 cum preferred	*	29½	29¾
Warrants		½	----
United Gas & Elec (Conn) com	*	----	----
7% preferred	100	66	70
United Gas & El (N J) 5% pf	100	72	74
United Gas Corp com	1	4	4⅛
$7 pref series A	*	90½	92¾
Warrants		⅞	15/16
United Gas Improvement	*	10¼	10½
$5 preferred	*	109	109¾
United Ill Co of New Haven	*	100	----
United Lt & Pr com A	*	2⅞	3
Common B	*	2½	3¼
6% cum 1st pref	*	24¾	25
United Light & Ry 6% pref	100	70	72
6.36% preferred	100	71	73
7% preferred	100	76	78
United Public Service Corp	1	1¼	2¼
United Pub Util com A	*	40c	60c
Class B common	1	40c	60c
$2.75 preferred	*	11	11¾
$3 preferred	*	12	12¾
Script		46%	50%
United Tel & Elec 6% pref	100	16½	19½
7% preferred	100	19	22
Utah Power & Light—			
$6 preferred	*	34½	36
$7 preferred	*	34⅜	35⅞
Utilities Power & Lt cl A	1	¾	1
Non-voting common	1	5/16	¼
Class B	1	¾	1
7% cum pref	100	11⅛	12½
Virginia Elec & Power—			
$6 preferred	*	110	110¼
Virginia Pub Serv 7% pref	100	60	63
6% preferred	100	62	64
Washington (D C) Gas Light	*	21	28
Preferred	*	98	100
Wash Gas & Elec 7% pref	100	5½	7
Wash (D C) Ry & El com	100	585	----
Preferred	100	112	----
Washington Wat Pow 6% pref	*	95	97
West Coast Telep pref	25	17½	----
West Penn Elec Co class A	*	79	80¼
7% cum preferred	100	97½	98¼
6% cum preferred	100	85⅛	86
West Penn Power 7% pref	100	120	----
6% preferred	100	114¾	118
West Phila Pass—See Phila R T			
West Texas Utilities $6 pref	*	81	82
West Va Ohio River Bridge—			
Common	*	2	5
Preferred	*	10	15
West Va Water Serv 6% pref	*	80	84
Western Lt & Tel com	1	80c	90c
Preferred	25	20	21
Western Massachusetts Cos	*	28½	29
Western N Y Water pref	*	6	12
Western Union Telegraph	100	29⅛	29⅜
Western United Gas & Elec—			
6% preferred	100	96	97
6½% preferred	100	98½	99½
Westmoreland Water pref	*	91	97
Wheeling Elec 6% pref	100	106	108
Williamsport Water pref	*	95	100
Winnipeg Elec class A	* r	2¾	----
Class B	* r	----	2¾
Preferred	100 r	12½	----
Wisconsin Pow & Lt 6% pref	100	64	66
7% preferred	100	67	69
Wisconsin Pub Ser Corp 7% pf	100	94	96
6¼% preferred	100	87	89
Wisconsin Telep 7% pref	100	116	118
Wolverine Power Co	5	3	3¾
Worcester Trans Assoc	*	5	8
York (Pa) Railways pref	50	14	18
York Water Co		24	28

* Without par value. ‡ Called for payment at 115. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

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Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
INDUSTRIAL AND MISCELLANEOUS BONDS		
Abbotts Dairies deb 6s 1942..M&S	102¾	104½
Abitibi Power & Paper—		
1st M 5s 1953 ser A.....J&D	f 62½	63¼
Certificates of deposit.....	f 61¼	61¾
Acadia Sugar Ref 4½s 1955..A&O	100½	----
Adams Exp coll tr g 4s 1948..M&S	89	94½
Coll tr g 4s 1947.....J&D	93	93¾
4½s stamped 1946.....F&A	98⅛	100
Addressograph-Multigraph Corp		
4-4½s 1938-1939.....A&O	101	----
5-5½s 1940-1945.....A&O	102¼	----
Advance Bag & Paper 6s '52..J&D		
Ex scrip.....	87	90
Aeolian Co 6s 1944.....J&J	74	79
Akron Times-Press 1st 6s '45 A&O	94	----
Alabama By-Prod 6s 1955...J&J	80	----
Income 6s 1955.....	f 25	----
Alabama Mills 6s (w-s) 1953..J&D	f 60	----
Without stock.....J&D	f 33	35
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948.....A&O	36⅛	60
6s assented w w 1948...A&O	37⅛	38
6s 1955.....	f 20	28
Alberta Pacific Grain 6s 1946 J&J	82	84
Algoma Steel 1st 5s 1962...A&O	f 25	----
Allied Mtg inc coll 2-5s 1953..J&D	84	----
Allied St's Corp deb 4½s '50..A&O	86	88
Debenture 4½s 1951.....F&A	86⅛	90
Allis-Chalmers s f deb 4s '52..M&S	109¼	109¾
Alpine Montan Steel Corp—		
1st s f 7s 1955.....M&S	27⅛	30
Aluminium Ltd s f deb 5s '48..J&J	105¾	106⅛
Amer Aggregates Corp—		
New 3-6s 1943.....F&A	85	90
Amer Colortype 6s 1942.....F&A	95	99
Amer Dept St's (Pa) 6s '48..J&D	f 46	----
Amer Dept St's (Del) 6s '47 J&D	f 40	----
Am Fruit Growers ext 7s '43..F&A	90	----
Amer Ice Co deb 5s 1953.....J&D	95	100¼
Amer I G Chem Corp—		
Conv deb 5½s 1949.....M&N	104¼	104¾
Amer International Corp—		
Conv 5½s 1949.....J&J	95	97½
Amer La France & Foamite—		
5½% notes 1956.....J&D	f 54	57
Am Lime & Stone 5½s '51...M&S	95	97
Am Mach & Metals 4s 1943..J&J	62	65
Amer Nat Co (Ohio)—		
Extended 6s stpd 1943.....J&J	55	60
Amer Radiator deb 4½s '47..M&N	105¾	106
Amer Seating 6s stpd 1946...J&J	86	87
Am Silica-Sand 6s 1951.....M&S	f 5½	7
Am Tobacco deb 4s 1951.....F&A	107½	----
Debenture 6s 1944.....A&O	119½	----
American Type Founders Inc—		
Conf s f deb 2½-5s 1950...J&J	f 100	115
Am Wire Fabrics 1st 7s '42...M&S	90	95
Amer Writ Paper 1st 6s 1947 J&J	f 14	15½
Certificates of deposit.....	f 14	15½
Conv 6s 1961.....Ann Apr	f 17	19
Ames-Holden Tire & Rubber—		
Income 7s Jan 1 1943.....M&S	f 95	----
Anaconda Copper Mining Co—		
Sink fund deb 4½s 1950...A&O	104¾	105
Anglo-Chilean Cons Nitrate—		
Sink fund income deb 1967 J&J	f 32	34
Animal Trap 5s Aug 1 1946.....	91	----
Antilla Sugar Estates—		
Income deb 6s 1951 (w-s)..J&J	f 16	17
Anthony (E C)—		
1st s f 6s (San Fran) 1942..J&D	94	----
1st s f 6s (Los Ang) 1942...J&D	94	----
A-N & B-N Realization		
5s, 1955.....M&S	f 12	14
Arcade Mall Iron 7s 1943...M&N	f 10	----
Armour & Co of Delaware—		
1st M 20-yr 4s ser B 1955..F&A	95¼	96
1st mtge 4s series C 1957..J&J	95½	96
Arnold Print Wks 6½s 1941..A&O	f 56	58
1st 5s Feb 1 1952.....A&O	50	52
Arundel Bond Corp 2-5s Dec 1 '53	76	----
Arundel Deb Corp 3-6s Dec 1 '53	55	----
Ashville Citizen-Times 6s'45..M&S	92	----
Associated Mtge Co 3-6s Dec 1 '53	40½	42½
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959 ...J&J	52½	58
Atlantic Ice & Coal 6s 1951..J&D	f 38½	----
Atlantic Ice Mfg 6s 1945....F&A	93½	----
Atlantic Lumber 6½s ctfs ..1932	40	----
Atl Sug Ref 1st s f 4s '51....M&N	----	----
Atlas Imperial Diesel Engine—		
6% conv notes 1945.....M&S	80	84
Atlas Pipeline Corp 6s 1945..M&N	53	57
Gen conv 6s 1950.....M&N	f 25	30
Auburn Automobile—		
Conv deb 4¾s 1939.....J&J	f 15½	17¾
Ault-Williamson Shoe 6s 1942...	f ----	----
Autocar Co 7s ext 1947...M&N	96	----
Avery (B F) & Sons 5s w w'47J&D	89	91½
Without warrants.....	75	88
Bagley-Clifford Corp 6s 1942..J&J	f ----	----
Baldwin Locomotive Works—		
1st g 5s 1940.....M&N	----	98¾
Mtge 6s 1950.....M&S	f 74	76
Balt Steam Packet 5s 1942...F&A	35	----
Baragua Sugar Estates—		
Cum inc deb 6s 1947.....J&J	f 39½	41½
Barber & Ross 4s 1945.....J&D	83	----
Bates Valve Bag Corp—		
Deb 6s ex-warr 1942...F&A	99	100
Bayway Terminal 6s 1954...J&J	f 16	20
Beattie Sugar 7½s 1943 ctfs.J&J	f ----	----
Bedford Pulp & Paper 6½s 1942	101	----
Beech Creek C & C 5s 1944..J&D	91	----
Beneficial Loan 8oc 6s B 1939 Q-J	100	----
6s profit share deb 1956.. Q-J	101½	103
Bessemer Limestone & Cement—		
6s 1955.....J&J	85	----
Bethlehem Fdy & Ma 5s'44 A&O	65	70
Bethlehem Steel Co—		
1st lien & ref 5s 1942.....M&N	110	113
Purch money 6s 1998...Q-Feb	130	134
Cons M s f 4½s ser D '60..J&J	103⅞	104¼
Beth Steel Corp 4½s to 1941 J&J	105	----
3¼s series E 1966.....A&O	98¼	98½
15-yr s f conv 3½s debs '52 A&O	96	96½
Boston Wharf 1st 4s 1941...A&O	101½	103¼
Botany Cons Mills 6½s '34..A&O	f 4	4½
Certificates of deposit.....	f 4	4½
Bowser (S F) 7s 1944.....M&N	46	----
Brandram-Henderson 6s '56..J&D	44	----
British Am Oil deb 4s 1945...M&S	r 102	----
British Columbia Pulp & Paper—		
1st 6s 1950.....M&N	83	----
Gen s f 7s 1950.....M&N	f 24	----
Brown Coal Indus 6½s '53..A&O	100½	----
Brown Co 1st 5½s 1946....A&O	f 51¼	52
1st 5½s 1950 ser B.....M&S	f 48	50
Brown Shoe Co 3¾s 1950...F&A	107⅜	----
Bruck Silk M Ltd 6½s '45..M&N	88	91
Bryant Paper 6s A 1942.....M&N	78	80
1st series B 1948.....J&J	76	80
Budd (E G) Mfg 6s ext 1941..F&A	75	80
Burmeister & Wain (Copenhagen)		
15-yr s f ext 6s 1940.....J&J	f 118	----
Burns Bros 6s A 1961...M&S	29	32
Burns & Co Ltd 1st s f 5s 1958 J&J	60	63
Income 5s 1958.....Ann, Apr	56½	----
Bush Term 1st 4s 1952.....A&O	62	75
Cons g 5s Jan 1955.....J&J	f 41	42
Bush Term Bldg 1st 5s '60...A&O	f 50⅜	62
Butterick Co 6% notes '39...A&O	35	50
Byers Machine 3-6s.....	50	55
Byrndum Corp 3-yr notes Jan 15'39	70	80
Calif Cooperative Creamery—		
1st s f 6s 1948.....A&O	98	100
Deb s f guar 1943.....A&O	96	98
Calif Cotton Mills 1st 6s '40..J&J	58	63
Calif Group Corp 5½s 1956 M&N	101¼	102¾
California Packing Corp—		
Cons deb 5s 1940.....J&J	a101½	102¼
Camaguey Sugar 7s 1942....A&O	f 35½	----
Certificates of deposit.....	f 5	6
Campbell River Timb 6s '41..J&J	98	----
Canada Bread 6s 1941.....F&A	106	106½
Can Cement 1st 4½s ser A '51 M&N	102½	104½
Canada SS L 6s '41 ser A....A&O	f 55	----
1st & gen 5s 1957.....J&J	84¼	85½
Canadian Bakeries 6½s '45..M&S	97	99
Canadian Canners Ltd 4s'51 M&N	r 99	100
Canadian Internat Paper—		
1st M 6s 1949.....J&J	92½	93¼
Canadian Nat Steamships—		
25-yr guar 5s 1955.....M&S	118½	119½
Canadian Vickers 6s Aug 1 194	94	95
Caribbean Sugar 7s stpd '41..F&A	f 2	5
Carlisle Lumber 6s 1945.....	55	----
Carriers & General Corp—		
15-yr deb 5s with warr '50M&N	85	92
Carthage Marble 6½s '42...M&S	f 5	8
1st non-cum inc 5s Apr 1951	f 12½	----
Cassco Corp inc 6s 1949....M&S	30	40
Celotex Corp—		
Debenture 4½s w w 1947..F&A	80	82
Central Foundry Co—		
1st mtge 6s 1941.....M&S	104	----
Gen mtge 5s 1941.....M&S	62	78
Central Ry Term & Cold Storage		
6½s 1952.....A&O	f 5	----
Central Steel 1st 8s 1941...M&N	115¼	118
Certain-teed Prod 5½s 1948 M&S	68	70
Cespedes Sugar 7½s 1939...M&S	f 5½	7
Champion Pap Corp 6s '45...F&A	90	----
Champion Paper & Fibre Co—		
4¾s s f deb 1950.....M&S	98	101
4½s s f deb 1950 (new)...M&S	95	96
Chateaugay Ore & Iron—		
Guar gold 4s 1942.....J&J	f 50	55
Chesap'ke-Camp Corp 4½s '47 J&J	95	99
Chicago Stk Yards 5s 1961..A&O	92½	----
Childs Co deb 5s 1943.....A&O	71	72
Chilean Nitrate inc 5s 1968 ..J&D	63	66
Cities Service Asphalt 5s 52..A&O	51	----
City Ice (Kansas) 6s 1940...A&O	41	----
City Savings Bank of		
Budapest 7s 1953.....F&A	f 11	----
Clearfield Bit Coal 4s 1940..J&J	86	92
Cleve-Cliffs Iron 4¾s 1950..M&N	105¼	105¾
Cleve Tractor conv 5s 1945..M&N	74½	78
Collateral Bankers Inc—		
7s series A & B 1950.....Q-F	97	99
7s series C 1959.....Q-M	97	99
7s series D 1956.....Q-J	97	99
6s series AA 1953.....Q-F	91	93
6s series AB 1948.....Q-M	91	93
6s series AC 1952.....Q-J	91	93
Colo Fuel & Iron s f 5s 1943..F&A	97	100
Income 5s 1970.....An Apr	f 52	55
Comm'l Disc t (L A) 6s '39...A&O	x 99	100
Commerz-und Privat-Bk Germ'y)		
5½% notes'37(Am pt ctf)M&N	f 100¼	----
Commonwealth Subsidiary Corp—		
Deb g 5½s 1948 ser A...M&S	‡102.27	103
Connor Lumb & Land 6s '41 M&N	f 50	----
Consol Biscuit 1st 5½s B '46 M&S	90	93
1st 5½s ser C 1946.....J&D	90	93
Consol Cement Corp—		
Cum inc 6s 1950.....F&A	f 51	53
Cum inc 6% notes 1950...F&A	f 40	43
Cons Laundries Ext 6½s 1941 A&O	99¼	----
Consol Oil s f deb 3½s 1951..J&D	102¾	102⅞
Consol Paper Corp 5½s 1961	f 46	47
5½s ex-stock 1961.....J&J	f 55	----
Consol Steel Corp 6s ser A '44 J&D	94	----
Consol Textile 1st 8s 1941...J&D	f 13½	14½
Consolidation Coal Co—		
Sink fund 5s July 1 1960...A&O	f 46	50½
5s 1950.....A&O	26	----
Consumers Co (Chic) 6s 1946 J&J	f 33	----
Consumers Co (Ill) 5s 1956..J&J	53	55
Consumers Credit Svc 6s 1962...	70	80
Consumers Rock & Gravel—		
6s 1948.....J&J	f 21½	23
Container Corp 1st 6s '46..J&D15	103⅜	----
Deb 5s 1943 with warr ..J&D	95½	100½
Cont'l Invest Bond Corp 2-5s '53..	77	----
Cont'l Invest Deb Corp 3-6s '53...	48	----
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940...J&D	80	85
Cont'l Steel deb s f 4½s 1946..J&J	101	102½
Coplay Cement Mfg 6s '41...A&O	70	----
Copley Press 5½s 1943....F&A	101	----
Cosden Petroleum conv 6s '47 J&J	45	47
Cosgrove Meehan Coal 6½s 1945..	f 6¼	7
Crane Co 3½s s f deb 1951..J&D	103	103⅝
Creameries of America—		
Sinking fund deb 5s 1946..F&A	94	----
Credit Service deb 6s w w '48 O-F	47¾	48¾
Crowley Milner 5½s 1946...M&N	73	76
Crown Cork & Seal Co Inc—		
15-yr 4s s f Nov 1 1950...M&N	101½	103
Crown Willamet Pap 6s '51..J&J	105¼	105½
Crucible Steel Co deb 5s '40..M&N	101½	101¾
Cuban Tobacco 5s 1944.....J&D	58	59½
Cudahy Packing 3¾s A '55..M&S	93½	93½
Conv s f deb 4s 1950.....M&S	85	87¼
Cumberland Ry & Coal—		
5s 1940.....A&O	99	----
Dairyland Inc 1st s f 5s 1946 M&S	44½	46½
Danish Prod L'n Fund 5s '40..J&J	100	102
Davidson Biscuit 5½s A '45 A&O	89	----
Davidson-Boutell 5½s 1946...J&D	93	96
Davidson Chem 6½s 1937..A&O	f 40	----
De Bardeleben Coal Corp—		
1st cum inc 5s 1957...Ann April	f 14½	15¼
Deep Rock Oil 7s 1937.....	f 75½	77
Detroit Har Term 1st 6s '50..M&S	f 26	----
Detroit Times deb 6s to '43..M&S	69	----
Deutsche Bank (Berlin)—		
6% notes stamped 1935...M&S	f 97⅛	99
6s extended 1938.....M&S	f 89	----
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15'60 A&O15	f 29⅛	30¾
Dickey (W S) Clay Mfg Co—		
Cum inc 5s (w-s) Nov 1 1949..	f 93½	100¼
Cum inc 5s (ex-stk) Nov 1 1949	f 61	64
Dom Coal 1st 4½s ser A '52..A&O	100½	101½
Serial 3½s 1938-43.....A&O	99	----
Dominion Steel & Coal 6½s 1955	98	99½
Dominion Tar & Chemical Co—		
Deb 4½s ser A 1951.....M&N	99	----
Dominion Textile 4½s '55..M&S	105	----
Donnacona Pap 4-4½s '56...F&A	73	74
10-yr 5½% notes 1947...J&J	----	84
Dow Chem Co deb 3s 1951...J&D	105	105¾
Dryden Paper 6s 1949.....F&A	86¼	----
Dufferin Paving & Stone—		
Deb 5s series A 1955.....Jan	55	57
Deb 5s series B 1955.....Jan	----	58
Durham Duplex Razor 6s 1955....	35	50
Eastern Car Co Ltd 6s 1952..J&J	103	----
Eastern Cuba Sug 7½s '37..M&S	f 40½	----
Eastern Dairies 6s 1949.....M&N	49	52
Eastern Mfg 7s ser A 1938...J&D	f 57	61
East Temple Corp 6s (w s) 1941-	----	----
Eaton Paper 1st 5½s 1943..M&N	40	47
Elec Auto-Lite deb 4s 1952..F&A	106	106¼
Elk Horn Coal Corp—		
Coll s f 4s 1956.....J&D	36	40
Empire Oil & Refg 5½s 1942 A&O	91¼	91¾
Empire Properties Corp 2-3s 1945	49	----
Empire Sheet & Tin Plate—		
6s 1943.....A&O	50	55
Emporium Capwell Corp—		
1st 4s 1952.....J&J	103¼	----
4% notes 1942.....J&J	102	----
Erie Elec Motors 5s 1941.....A&O	f 15	25
Ernesto Breda 7s 1954.....F&A	----	71½
European Mtge & Invest—		
1st lien 7½s 1966 ser B...F&A	f 18	----
7½s income 1966.....	f 11	----
1st lien 7s 1967 ser C.....M&S	18	----
7s income 1967.....	f 11	----
Everlastik Inc 1st 7s 1937..M&N	75	----
Fairbanks Morse & Co—		
20-year 4s s f deb 1956...J&D	101⅝	102
Falstaff Brew deb 5s 1947...J&D	84	----
Famous Players Canadian—		
1st & coll 3s 1939.....J&D	99½	----
1st & coll 3½s 1940-1942..J&D	100	----
1st & coll 4½s 1951.....J&D	97¼	98¼
Farmers Mfg Co 3½s 1953...M&S	14	17
Farmers Nat Mtge Inst 7s'63A&O	f 11	----
Federal Coal 5s 1969.....J&D	f 4	----
7s 1944.....	85	----
Federal Screw Wks conv 6½s '39.	f 21½	23½
Federal Sugar Ref 6s ctf '33 M&N	f ----	¼
Fiat s f deb 7s 1946.....J&J	98⅛	----
Filtrol Co of Calif 5s 1946..J&D	84½	87
Finland Residential Mtge Bank		
s f 6s stamped 1961.....M&S	102⅝	105
Firestone Cotton Mills 5s '48M&S	103¼	104½
Firestone Tire & Rub of Calif—		
S f 5s 1942.....M&S	104½	105
First Bohemian Glass Works—		
1st secured 7s 1957.....J&J	56	100
Flour Mills of America Inc—		
Conv g 6½% notes 1946..A&O	39	42
Follansbee Bros 5s 1947.....J&D	f 21¾	22¾
Forest Lawn 1st s f 6s 1949..J&D	99½	101½
Framerican Ind & Dev Corp—		
Deb 7½s 1942.....J&J	103⅞	105⅛
Francisco Sugar 6s 1956....M&N	f 36⅛	37
Franklin Coal Co 7s ws 1949..J&J	f 40	45
Fraser Co 6s Jan 1 1950.....J&J	94	96
French Nat Mail SS Lines 6s..5?	96½	100½
Frick (H C) Coke 5s to 1944..J&J	3.25%	----
Frick-Reid Supply 6s 1943 ..J&D	102	----
Fruehauf Trailer deb 4½s'47A&O	86½	89½
Gair (Robt) Income notes 6s 1972	f 40	50
Galveston Wharf Co—		
Ref 5½s series A 1951....J&D	92½	----
Ref 5½s series B 1954....J&J	92½	----
1st 5s 1940.....A&O	103½	----
Garlock Packing 4½s 1946..J&D	96	100
4½s Dec 15 1947.....J&D	97	100
Gelsenkirchen Mining Co—		
6-yr 6% notes 1934.....M&S	f 100	----
6s 1937.....	f 100	----
6s 1940.....	f 100	----

* Called July 1 at 104 ‡ Called July 18 at 102¾. *a* Called July 1 at 101½. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Called July 18 at 100½.

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INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Gen Amer Transport 3s 1940 J&J	101½	----
3% notes 1941-1942 J&J	101	----
General Bronze deb 6s '40 M&N	68	70
General Cable Corp—		
1st mtge s f 5½s 1947 ser A J&J	95½	96
Gen Elec (Germany) 7s '45 J&J15 f	47⅞	----
Deb 6½s 1940 J&D f	47¾	----
Deb s f 6s 1948 M&N f	47¾	49½
Gen Finance conv deb 5s '51 J&D	92	----
Gen Motors Acceptance Corp—		
10-year deb 3s 1946 F&A	104½	105
15-year deb 3¼s 1951 F&A	103⅝	104
Gen Plastics 1st s f 5s 1948 A&O	98	99½
Gen Rayon deb 6s 1948 w w J&D f	74	78
Gen Stl Cast 1st 5½s '49 w w J&J	52	55½
Gen Steel Wares—		
4½s ser A 1952 A&O	91	93
Gen Theat Eq deb 6s 1940 A&O f	14	----
Gen Vending 6s 1937 F&A f	9	----
Certificates of deposit f	9	----
Georgia Marble 1st 6s 1950 M&N f	75	----
German Atlantic Cable 7s 1945 f	45	----
German Bldg & L'd Bk 6½s 1948 f	22	23½
Glen Alden Coal M s f 4s '65 M&S	64½	65½
Globe Industrial Loan 6s 1955 J&J	60	63
Globe Wernicke 6s Oct 1 '44 J&J	82½	----
Gobel (Adolf) Inc—		
Conv deb 4½s ser A 1941 M&S	60	63
Godchaux Sug 1st s f 5s '47 M&N	104¼	----
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945 A&O15 f	31	35
Goodrich (B F) Deb g 6 1945 J&D	92¾	93½
1st mtge 4¼s 1956 J&D	96¼	97
Goodyear Tire & Rubber—		
1st mtge coll tr 5s 1957 M&N	104¼	104⅝
Gordon Baking Co (Mich)—		
5s series B 1945-50 J&D	99½	----
Gotham Silk Hosiery—		
S f deb 5s w w 1946 M&S	80	86
Gould Manufacturing 6s '42 A&O	100	----
Graham Paige Co 1st 6s '43 F&A	----	50
Granby Consol Min & Sm 5s 1942	70	75
Grand Rapids Motor Coach—		
Cum income 7s 1962 M&S	41	45
Grand Rapids Operating Corp—		
6s extended 1942 J&J	90½	95
Grand Trunk Ry Term		
& Cold Stor 1st 6½s 1952 A&O f	19	20
Granite City Generating—		
5s, 1963 A&O	54	56
Granite City Iron inc 5s '43 M&S	44	47
Graton & Knight 4¾s '51 J&D	94½	96½
Great Lakes Paper Co Ltd—		
1st s f 5s 1955 A&O f	90	91
Grigsby-Grunow conv 6s '36 M&S f	6	----
Groc St's Prod conv 6s 1945 J&D	55	63
Gulf States Steel 4½s 1961 A&O	89½	90
Gypsum Lime & Alabast—		
5½s 1948 M&S	93	----
Hale & Kilburn Corp 6s '39 J&D f	27	----
Hall (F W) Printing Co—		
1st & coll 6s stmp 1947 M&N	94	95¼
Hamilton By-Prod Coke Ovens—		
1st s f 5s ser A 1955 M&N	99½	100½
Gen sinking fund 6s 1956 A&O	97½	99
Hamilton Mfg 5s w w 1951 M&S	76	78
Hansa Steamship Lines—		
10-yr 6s 1939 w w A&O f	90	----
Harpen Mining Corp—		
6s with warr for Am shs J&J f	29½	----
Harris-Seybold-Potter—		
Conv s f deb 5s 1951 A&O	84	88
Hart Coal inc 6s 1945 f	17	20
Hatfield-Campbell Creek Coal—		
1st 6½s 1948 M&S	90	93
Hawley Pulp & Paper Co—		
1st 6s s f 1946 J&J f	85	88
Haytian Corp inc 8s Oct 1938 f	6½	8
Hearst Publica 6¼s to 1947 M&N	79	80½
Heller (Walter E) 4s ww '46 A&O	92	97
Helvetia Coal Min 1st 5s '58 A&O	92	----
Heywood-Wakefield 5s 1946 J&D	----	75
Hightstown Rug 6½s w w 1944	70	----
Hines Land & Timber 6s '48 J&J	60	----
Hoe (R) & Co 5-7s 1944 ws A&O	48	----
4½-6½s 1st mtge 1944 A&O	66	79
Holland-Amer Line 6s '47 M&N f	29	----
Holly Sugar Corp 2s 1939 A&O	99¾	100¼
1st 2¾s 1940 A&O	99⅜	100
1st 3½s 1941 A&O	99	99¾
1st 3¾s 1942 A&O	96½	97½
1st 4s 1947 A&O	89¾	90½
Home Serv Corp 6s 1957 A&O	71	76
Home Service (Portland, Ore)—		
1st coll 3-5s 1950 A&O f	26	----
Housing & Realty Improv—		
7s 1946 M&N f	22	----
Houston Oil Co of Texas—		
10-yr sec s f 5½s 1940 M&N	102	102⅜
Hudson Coal 1st 5s 1962 A J&D	23½	24⅜
Hud Riv Day Line—		
S f 1st mtge 6s 1946 J&J	65	75
2d mtge inc 6s Feb 1956	10	20
Hungarian Central Mutual		
Credit Mfg 7s 1937 J&J f	11	----
Hungarian Disc & Exch Bank—		
35-yr s f 7s 1963 J&J f	14	----
Hungarian-Italian Bank Ltd—		
Sinking fund 7½s 1963 A&O f	11	14
Hygrade Food Products Corp—		
1st & ref 6s Jan 1949 A A&O	57	60½
6s 1949 series B J&J	57	60½
Ice Service 1st 6½s 1939 J&D	84	----
Illinois Steel deb 4½s 1940 A&O	106½	106¼
Ilseder Steel mtge 6s 1948 F&A f	28	----
Independent Brewing 6s '55 J&J	109	----
Indiana Ice & Fuel 6½s '47 M&N	50	----
Ind Limestone inc 6s 1952 M&N f	7	8
Prior lien s f 6s 1942 M&N	70	80
Indianapolis Motor Speedway—		
1st extended 6½s 1946 F&A	67	----
Industrial Acceptance 4s 1952 J&J	85	88
Inland St'l 3¼s ser D 1961 F&A	106¼	107
Interlake Iron Corp—		
Conv deb s f 4s 1947 A&O	85¾	86½
Internat Agricultural Corp—		
1st & coll tr s f 5s 1942 M&N	100½	102
International Match Corp—		
Deb s f 5s 1947 M&N f	5¾	6½
Certificates of deposit f	15	16
Conv deb 5s 1941 J&J15 f	5¾	6½
Certificates of deposit f	15	16
Internat Mercantile Marine—		
1st M coll trust 6s 1941 A&O	44½	50
International Paper—		
1st & ref s f 5s 1947 ser A J&J	90	94
1st & ref s f 5s ser B 1947 J&J	90	94
Ref mtge 6s 1955 ser A M&S	81¾	85

Bonds	Bid	Ask
Internat Pow & Pap of Nfld—		
1st M 5s 1968 J&J	101	103
1st 4½s 1968 J&J	100½	101½
Internat Salt g 5s 1951 opt A&O	108¼	108¾
Interstate Deb Corp 2-5s Jan 1 '55	34	----
Interstate Zinc & Lead deb 7s '32 f	15	20
Isotta Fraschini 7s 1942 J&D	66	79
Jacobs (F L) 5½% dividend		
notes 1942 J&D	60	65
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950 J&J	90	102
Jones & Laughlin Steel—		
1st mtge 4¼s ser A 1961 M&S	96	96¼
Journal of Comm 6½s '47 J&J	51	----
Kansas Pipe Line & Gas—		
1st 5s series A w w 1952 J&J	----	92
Karstadt (Rudolph) Inc—		
1st 6s 1943 with Am shs M&N f	37	41
Ctfs of dep w w stpd 1943 f	17½	19½
6s stamped (par $925) 1943 f	23	----
6s with warr (par $925) 1943 f	25	----
Keith (B F) Corp 6s 1946 M&S	83	90
Kelsey Hayes Wh'l 1st 6s '48 J&J	----	91
15-yr conv deb 6s 1948 J&J	----	75
Kentucky Rock Asphalt—		
3¼-6½s 1945 J&D f	28	32½
Kentucky Securities coll 5s 1940	75	----
Keokee Cons Coke 5s 1959 J&J	97	----
Keyes Fibre 1st 6s '38-'39 M&N	99	----
1st 6s 1940-1949 M&N	80	----
Keystone Steel & Wire—		
2% notes 1938 M&N	100	----
3% notes 1939-1941 M&N	98	----
4% notes 1942-1945 M&N	98	----
Kings Co Refrig 6s 1942 A&O	55	65
Kingsport Press 6½s 1939 F&A	98	----
Kingston Elevator 1st 6s '50 M&N	96½	98
Kinney (G R) ext 5½s 1941 J&D	95½	98½
Kirby Lumber 1st 4s 1947 J&J 16	100	----
Koehring Co (Milw) 3-5s '45 J&J	62	65
Koholyt Corp 6½s 1943 M&S f	22½	----
Koppers Co 4s 1951 M&N	102⅜	102⅝
Kresge Foundation—		
10-year coll tr 4s 1945 J&J	101½	103
3½s coll trust notes 1947 F&A	95⅜	97⅝
Kreuger & Toll—		
5s uniform ctfs of dep 1959 f	26⅝	27
Lackawanna Steel 5s 1950 M&S	110	113
La France Textile 1st 6s '42 J&D f	29	----
Lake Erie Bolt & Nut—		
5-6s April 1 1946 J&J	85	----
Lake St John Power & Paper—		
1st 5½s 1961 J&J	88	90
Debenture 5s 1961 An Apr	52	54
Lake Superior Corporation—		
1st & coll tr gold 5s 1944 J&D f	31	----
Lane Bryant Inc deb6s'40ww M&N	93	94
Langendorf Un Bak 6½s '41 M&N	102	----
Lautaro Nitrate Co—		
1st mtge income 1975 J&D f	----	31
Lawrence Portland Cement Co—		
Deb g 5½s 1942 A&O	98½	100
Layne & Bowler 3-6½s Dec 1947	78	----
Lehigh C & Nav fund 4s '48 J&J	82	86
Cons s f g 4½s 1954 J&J	50⅛	73
Cons s f 4½s 1954 ser C J&J	50⅛	55
Lehigh Valley Coal—		
1st & ref 5s 1944 F&A	80½	95
1st & ref 5s 1954 F&A	36	45
1st & ref 5s 1964 F&A	22⅛	27
1st & ref 5s 1974 F&A	22¾	24⅞
Secured 6s class A ext 1943 J&J	73	75
Leonard Tietz—See Tietz		
Leipzig Trade Fair 7s 1953 M&N f	22½	----
Le Tourneau Foundation—		
4s coll trust conv 1947 J&J	92	94
Libby McNeil &Libb 5s '42 A&O	103⅜	103½
Liberty Baking 6½s 1944 M&S	59	----
Liggett & Myers g 7s 1944 A&O	130	130⅜
Gold bonds 5s 1951 F&A	121½	123
Lincoln-Boyle Ice 6s 1947 A&O	70	----
Lindsay Nunn Pub 6s 1944 M&S	86	----
Lion Oil 4½s 1952 A&O	104	106
Liquid Carbonic conv 4s '47 J&D	107¾	110¾
Loew's Inc deb s f 3½s 1946 F&A	99⅝	100
Logan County Coal 7s 1942 M&N f	20	----
Long Bell Lumb 6s ser A '42 J&J	39	42
6s series B 1943 A&O	39	42
6s series C 1946 F&A	39	42
Lorillard (P) Co g 7s 1944 A&O	127⅝	127⅞
5s, 1951 F&A	119⅝	120
Lukens Steel 5s extend 1955 M&N	62	----
Manati Sugar 1st 7½s '42 A&O f	31	----
Certificates of deposit f	31	----
1st s f 4s Feb 1 1957 M&N	26½	26⅞
Manhattan Refrig 5½s 1941 J&J	71	74
Mansfield Min & Smelting—		
7s without warrants 1941 M&N f	26¼	----
Maple Leaf Milling—		
2¾s to 1938, 5½s to 1949 J&D f	51	53
Marine Elev (Buff) ext 5s '52 M&S f	12	26
Marion St'm Shovel 6s '47 A&O	81½	84½
Massey-Harris Co 5s 1947 A&O	97½	98½
McCloud River Lumb 5s '48 J&J	99	100
McColl Fron'nac Oil 6s 1949 A&O	104¼	105
McCord Rad & Mfg—		
Deb 6s 1943 with warr F&A	65	80
McCormicks, Ltd, 4s 1952 J&J	76	----
McCrory Stores Corp—		
5s s f deb 1951 M&N	103	103¼
McKesson & Robbins inc—		
20-yr conv deb 5½s 1950 M&N	101⅝	101¾
Mead (The) Corp—		
1st M 6s 1945 with warr M&N	102½	104
6s without warr 1945 M&N	----	----
Memphis Commercial—		
Appeal 4½s 1952 M&S	91	92½
Mengel Co conv 4½s 1947 M&S	82	85
Mercantile Stores deb 5s 1947 J&J	75	----
Merchants Distilling Corp—		
5% conv deb 1947 M&S	55	65
Mersey Paper Ltd 5s 1957 J&D	93	96
Gen s f 6s ser A 1949 M&S	90	92
Messenger Corp deb 4½s '51 J&J	77	82
Messer Oil 1st & ref 6s 1942 J&J	87	----
Metropolitan Ice 7s 1954 J&J	50	57
Metropol Persons Loan 7s w-s '57	50	60
Miag Mill Mach'y 7s 1956 J&D f	26½	30
Middle States Petrol 6½s 1945	81½	84
Miller & Hart Inc. deb 6s '43 J&J	----	60
Miller & Lux Inc 1st M 6s '45 A&O f	120	----
7% gold notes 1935 A&O f	117½	----
Minnesota & Ontario Paper Co—		
1st 6s series A 1935 A&O f	38	39
1st 6s series A 1945 A&O f	38	39
1st 6s series B 1948 J&J f	38	39
1st 6s series C 1950 M&N f	38	39
5-yr 6% notes 1931 M&S f	11½	----
Minn Valley Canning 6s '41 J&J	102	----

Bonds	Bid	Ask
Missionary Sisters (Waukegan,		
Ill) 1st ref 3½-4s 1951 A&O	98½	100
Mohawk Rubber ext 6s 1948 A&O	50	55
Molybdenum Corp of America—		
6s 1942 J&D	73	75
Monon Coal—See Chic Ind & L Ry.		
Monroe Coal Mining 6s '47 F&A	92	----
Montreal Cotton deb 5s '43 M&N	103	----
Morgan Eng ng 8s 1941 M&N	101	----
Morris Plan sec 6s x-w 1947 M&S	83	85
Mtge Bond Co (Md) 2-5s Dec 1'53	85	----
Mortbon Corp—		
Coll A 5s ser 1 1941 J&D	84	----
Coll B 5s ser 2 1946 J&D	62	----
Coll C 5s ser 3 1951 J&D	52	----
Coll D 5s ser 4 1956 J&D	54	----
Munising Pap 6s A &B 1943 A&O	90	----
Munson Steamship Line—		
Secured 6s 1937 J&J f	28	29
Deb 6½s Jan. 1 1937 A&O f	1½	2½
Certificates of deposit f	2	3
Nassau (Ger) Landbank 6½s 1938 f	34	37
Nat'l Acme 4½s ext to '46 J&D f	99¾	100¾
Nat'l Baking 6s ser A 1941 M&N	99	----
Nat Bondholders partic ctfs		
(Central Funding series f	22	25
Natl Consol Bond Corp 2-5s 1953	74	----
Nat Container deb 5½s '52 A&O	79	82
Nat Dairy Prod 3¼s w w '51 M&N	101¼	102⅛
Natl Debenture Corp 3-6s 1953	42	44
National Distillers Products—		
10-yr deb 4½s May 1 '45 M&N	105½	105¾
National Fire Proofing Co—		
1st M conv 5½s A 1946 M&N	80	84
Cum conv inc 5s 1952 M&N f	21	25
Natl Food Products Corp—		
6s series A with stock 1944 M&N f	17	----
Without stock M&N f	16	----
Natl Grocers Ltd 4s 1947 A&O f	100	----
Nat Gypsum s f 6s 1943 A&O *	103	----
4½s s f debs 1950 M&N	99½	100½
Nat Industrial Loan 7s 1957	58	63
National Lumber & Creosoting—		
1st 5½s 1938-48 A&O	95	----
Nat Oil Prod deb 4s 1952 J&D	91	----
Nat Radiator 6½s 1947 F&A f	18	----
Certificates of deposit f	18	----
Cum income deb 5s 1946 M&S f	17½	18½
National Steel Corp—		
1st coll mtge s f 4s 1965 J&D	106½	107⅛
Natl Tool conv deb 6s w w '42 F&A	93	----
Nat Union Mtge 3-6s A '54 J&J	52½	----
2-5s series B 1954 J&J	74	----
New Eng Laundries 6s '36 A&O f	40	----
4-5s 1956 J&J f	60	----
New Niquero Sug 3½s 1940 J&J	23	----
Newport Industries—		
Subord notes 5s A 1947 J&J	76	79
Subord notes 5s 1947 J&J	75	79
N Y Dock Co—1st g 4s '51 F&A	52	53¾
Serial 5% notes 1938 A&O f	100¼	----
Certificates of deposit f	52	----
Conv 5% notes 1947 A&O	48½	49½
N Y L E & W C & RR—		
1st 6s ext 5½% 1942 M&N f	----	45
N Y L E & W Dock & Impt—		
Extended at 5% to 1943 J&J f	----	75
N Y Shipbuilding 1st 5s '46 M&N	86	----
New York Trap Rock Corp—		
1st mtge s f 6s 1946 J&D	56	64¾
6s stamped 1946 J&D	57	64¾
Partic deb 2d mtge 7s 1946 J&D	63	66
N Y World's Fair 1939—		
Deb 4s 1941 J&J	----	100
Nivelle Corp 4s 1952 M&N	45	----
Nordberg Mfg Co 1st 6s 1943 M&S	93	----
North Amer Car—		
Equip trust 4½s Aug 1 '38-'46 b	6.50	5.50%
Equip trust 4½s Nov 25 '38-'43 b	6.50	5.50%
Equipt tr 4½s 1939-47 J&D15 b	6.50	5.50%
Equip trust 5½s Sept 1 '38-'44 b	6.50	5.50%
North Amer Cement Corp—		
Deb 6½s A with warr '40 M&S	70	----
6½s 1943 M&S	70	75
Income 6½s 1953 M&S f	17	20
Nor Amer Refract 6½s 1944 J&J	52	55
North German Lloyd—		
20-yr s f 6s 1947 M&N f	99	----
New 6-4% 1947 M&N	61½	62½
North Western Refrigerator Line		
Equip trust 4s ser I Jan 1 '39-'43 b	4.50	3.75%
Equip tr 4s ser J 1946 J&D b	4.50	3.75%
Eq tr 3½s ser K 1938-48 A&O b	4.40	3.60%
Northern Elec & Nor Pap Mills—		
1st 4s 1940-47 M&N	87	89
1st mtge 5s to 1948 M&N	87½	88½
Debenture 6s 1943 M&N	75	77
Northern Redwood Lumber—		
6s 1937 J&D f	11	----
N'west Pub's Deb 4½s 1948 J&J	88	89
Northwestern Barb Wire Co—		
1st mtge s f 5½s w w 1945 F&A	72	----
5½s without warr 1945 F&A	72	----
Norwestern Term Co 5s '48 J&J f	20	----
Nova Scotia S & C 5s 1959 J&J f	87	88
6s perpetual stock J&J f	31	34
O'Connor Moffat deb 6s '38 F&A	65	----
O'Gara Coal 5s '55 op aft '08 M&S f	8	11
Ohio Leather conv deb 5s '46 J&J	94½	----
Okonite Co 6s stmp 1942 J&D	99½	101
Old Ben Coal Corp 6s (w s) 1948 f	23	25
Inc deb 7½s (w s) Aug 1 1953 f	7½	9
Oregon-Am Lumber 6s 1942 A&O f	20	22
Oregon Pulp & Paper 6½s to		
Apr 30 '37, 6% to 1945 M&N	91½	----
Oreg Terminals inc 5s 1945 A&O f	36	40
Orono Pulp & Paper 6s 1943 J&J f	20	25
Osgood Co deb g 6s 1943 J&D	60	----
O'Sullivan Rubber 5½s '47 A&O	----	----
Oswego Falls Corp 4½s 1952 M&S		
Without warrants	85	87
Otis Steel s f 4½s A 1962 J&J	73½	75
Oxford Maimi Paper 6s 1947 F&A	70	74
Pacific Atlantic SS 2-5s '43 M&N f	32	36
Pac Coast Cement 6s A 1942 J&D	60	----
Pacific Coast Co 5s 1946 J&D	50	52
Pan-Amer Industrial 7s '37 M&S f	1	2½
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940 J&D15 f	26	27½
Certificates of deposit f	26	27½
Pan Amer Petroleum & Transpt—		
7-yr div notes 3½s 1943 J&D	95	----
7-yr div notes 3½s 1944 J&D	95	----
Panhandle Eastern Pipe Line—		
1st mtge & lien 4s 1952 M&S	102¾	----
Paramount Pictures 6s 1955 J&J	93¾	94
Conv deb 3¼s 1947 M&S	74	77
Parmelee Transportation Co—		
S f conv deb 6s 1944 A&O	44¾	45

* Called Oct. 1 at 103. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Paton Mfg Ltd 1st 4½s '56 M&S	100½	----
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A M&N	83	83¾
Pearl River Valley Lumber—		
1st income 4-5s 1945 M&S	‡	----
Penn Amer Coal 6s 1941-56 J&J	85	----
Penn Mercantile Properties—		
Secured s f 3-4s 1961 J&J	42	----
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A M&S15	87½	90½
Pennsylvania Glass Sand Corp—		
1st s f 4½s 1960 J&D	105¼	----
Pettibone Mulliken—		
6s w w 1943 M&S	f 20	25
6% notes w w 1938 M&S	f 5	6
Phelps Dodge 3½s 1952 J&D	110¾	111½
Phila & Read C & I 5s 1973 J&J	f 13⅛	13½
Conv deb 6s 1949 M&S	f 4⅛	4¼
Phillips Elec Works 5s 1953 F&A	96	98
Phoenix Iron 1st s f 6s 1946 M&N	103	----
Phoenix Silk Mfg 7s 1943 F&A	f 10	12
Pickering Lumber 6s A '46 M&N	f 21	24
Pierce Butler & Pierce 6½s '42	f 4	----
Pillsbury Flour Mills 6s 1943 A&O	107½	108
Pine Hill Collieries 1st 6s '42 A&O	f 6	9
Pirelli Co of Italy con 7s '52 M&N	----	98
Pittsb Brewing 6s Feb 4 '49 J&J	106	----
Pittsburgh Coal deb 6s '49 F&A	105	107
Pittsburgh Coke & Iron Co—		
1st mtge conv 4½s 1952 M&S	85	90
Pitts Crucible Steel 5s to '45 M&S	105	----
Pitts Steel s f 6s 1948 F&A	89	89½
Pocahontas Consol Collieries—		
1st gold 5s 1957 op J&J	102	105
Poor & Co s f deb 4s 1946 A&O	92½	93¼
Portld Woolen Mills 6½s '41 M&N	----	91½
Porto Rican Amer Tobacco—		
Conv 6s 1942 J&J	43½	48
Potomac Bond Corp 2-5s 1953	74	----
Potomac Cons Deb Corp 3-6s '53	42	44
Potomac Deb Corp 3-6s 1953	42	44
Potomac Franklin Deb 3-6s 1953	42	----
Potomac Md Deb Corp 3-6s 1953	72	----
Potomac Realty Atl Deb Corp—		
3-6s 1953	42	----
Potrero Sug 7s stmp 1947 M&N	35	40
Pratt Cons Coal 1st s f 5s '55 J&J	72½	75
Pressed Steel Car Co 5s '51 J&J	82	89
Price Bros & Co Ltd—		
1st 3s 1939-40 M&S	99	----
1st 3½s 1941-43 M&S	99½	----
1st 5s 1957 M&S	92	93½
2d conv deb 4s 1957 M&S	90	----
Produce Term & Cold Storage—		
1st income 6s 1958 J&D	82	----
Protestant Church of Germany—		
7s 1946 A&O	f 22	----
Prov Paper Ltd 5½s 1947 M&N	100	----
Prudence Sec Corp 5½s '61 M&N	55	----
Purity Bakeries 5s 1948 J&J	91½	92½
Quaker City Cold Storage—		
1st s 15s 1953 M&N	43	45
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and common stock) 65% paid	f ----	----
Debenture gold 6s 1941 J&D	f 67	67½
Midwest Corp ref 6s 1940 M&N	90	----
Railway Express Agency Inc—		
Series 5s 1939-'49 (s-a) M&S	104	108
Railway W'house 4-6s (w-s) '47	f 25	----
Realty Bond & Mtge deb 3-6s '53	44	----
Red Riv Lumber 5½s 1938 M&N	91	----
Remington Rand Inc—		
20-yr deb 4½s w w 1956 M&S	99	99½
4½s without warr'ts 1956 M&S	91½	93½
Republic Steel Corp—		
Gen mtge conv 4½s A '50 M&S	117½	130
Gen mtge 4½s ser B 1961 F&A	89⅛	90
Gen mtge 4½s ser C 1956 M&N	90½	92½
Purchase money 5½s '54 M&N	112	----
Restigouche Paper Ltd 6s '48 F&A	95½	96½
Revere Copper & Brass—		
1st mtge 4½s s f 1956 J&J	95¼	96
Reynolds Met deb 3½s '51 J&D	87½	91
Rheem Mfg conv 5s 1948 A&O	99	99¾
Rheinelbe Union 7s 1946 J&J	f 34¾	35¼
Rhine-Main-Danube 7s '50 M&S	29⅜	31½
Rhode Island Ice 6s 1948 M&N	f 10	----
5s with stock 1951 F&A	f 10	15
Richardson & Boynton Co		
Cum income 4s 1945 J&J	f 10	14
Richfield Oil of California—		
Conv s f 4s 1952 M&S	99½	----
Richm'd Cedar Wks 6½s '45 J&J	f 20	21½
Richmond Hos Mills 7s '38 F&A	f 41	45
Richmond (Va) Ice 6½s '42 A&O	f 26	----
Rima Steel Corp 1st s f 7s '55 F&A	f ----	28⅞
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942 J&D30	102	----
River Raisin Pap 1st 6s '45 F&A	98	----
Roberts & Oake (Chi) 6s '44 M&N	67	91
Roch & Pitts C & I 5s 1946 M&N	93	----
Rocky Mtn Fuel 5s 1943 A&O	f 22	25
Rolland Pap 1st 5½s A '48 J&D	102	----
Rolls Royce of Amer 7s 1937 M&S	f 1¾	2¾
Roman Catholic Church 6½s 1946	f 22¼	23¾
Rom Cath Church Welfare 7s 1946	f 22	23½
Ruberoid 4% 3-yr notes '40 J&D	99	100½
Rueping (F) Leather 6s '40 A&O	90	93
Ruhr Chemical 6s 1948 A&O	f 22⅝	----
Ruhr Housing 6½s 1958 J&J	f 22⅛	26¼
Safeway Stores 4s s f deb '47 J&D	103⅜	104
St Clair Furnace 1st 5s '39 F&A	b3.00%	----
St Joseph Stock Yds 5s '40 F&A	101	101¼
St Louis Gas & Coke Corp—		
1st M s f 6s 1947 J&D	f 14½	14½
St L Rky Mt & P 5s '55 stpd J&J	51⅛	64½
St Paul Un Stk Yds 5s 1946 A&O	103	105
Saltex Looms Inc 6s 1954 A&O	42½	44½
Samson Tire & Rubb 6½s '39 J&J	101	102
Saratoga Victory Mills—		
6½s 1943 J&J	80	----
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945 F&A	f 22¾	23½
Gen & ref 6½s 1951 M&N	f 22¾	23½
6% notes 1937 J&J	f 25¼	27¾
Sayre & Fisher Brick 6s 1947 J&J	f 6	8
Schoenstadt (H) & Son 6s 1950	50	54
Schulco Co 6½s 1946 J&J	f 18½	28
Stamped (July 1933 coup on)	f 16½	18½
Guar s f 6½s 1946 ser B A&O	f 28⅜	32
Stamped	f 28	32
Schulze Baking 1st 6s '45 M&S	70	72
Scott Paper deb 3½s 1952 M&S	108	111½
Scovill Mfg Co 5½s 1945 J&J	107	108½
Scripps (E W) deb 5½s 1943 F&A	100	100¾
Scullin Steel 1st 6s 1941 A&O	f 59	----
1st conv 3-6s 1951 A&O	f 46¼	49½
Securities Accept Corp 5s '46 J&D	90½	91½
Seneca Copper 7s 1933 J&J	f 7	9
Servel Corp 5s 1948 J&J	107½	----
Shell Union Oil Corp—		
15-year 3½s debs 1951 M&S	103⅛	103½
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947 J&J	57	61
Siemens & Halske 10-yr 7s '35 J&J	f 98⅞	----
Deb g s f 6½s '51 with war M&S	f 77	81⅞
Deb 6s 2930 Ann Apr	f 425	----
7s 1940 J&J	99	----
Signal Oil & Gas—		
Conv 6½s A 1945 M&N	101	102
Signode Steel Strap 3¾s '45 A&O	70	----
Silesian-Am Corp 7s 1941 F&A	70¾	73
Silverw'd Dairies 5s '41 to '51 J&J	91	94
Simmons Co Conv deb 4s '52 A&O	93	94⅜
Simpsons Ltd—		
1st & coll 4½s A 1951 J&J	95	96
Skelly Oil deb 4s 1951 J&J	102	102¼
Slattery Co 1st 6½s '45 M&N	97	----
Smith (Howard) Paper Mills Ltd		
1st 4½s 1951 J&D	95	97
Smith (L C) & Corona Typewr'rs		
Deb 2% to 4½% to 1946 J&J	97½	100
Smith & Wesson 5½s 1948 J&J	55	----
Socony-Vacuum Oil 3½s '50 A&O	106¼	106½
South Coast Corp—		
Gen mtge inc 6s April 1950	f 75	78
Southern Advance Bag & Paper—		
1st s f 6s 1947 J&D	98½	99½
Southern Brighton Mills—		
1st gtd 7s 1940 J&D	70	----
1st gtd 6½s 1940 J&D	70	----
Sou Ice & Util conv 6s 1946 F&A	80	----
Southern Ice Co—		
1st & ref 8-5s 1942 A&O	62	----
Southern Kraft Corp—		
1st leasehold 4½s 1946 J&D	88⅛	91½
Southern New England Ice—		
1st s f 4½s 1967 A&O	42½	44
Southern United Ice Co—		
1st 4s w s 1950 A&O	37½	40
Southwest Dairy Products—		
6½s w w 1938 M&N	f 4	----
Conv income 5s 1944	f 15	18
So'western Devel't 4s 1943 J&J	----	----
Spang Chalf't & Co 1st 5s '48 J&J	104	105
Springfield Ice 7s 1944 J&D	f 5	----
Square D Co deb 5s A 1945 F&A	99½	----
Staley (A E) 1st mtge 4s '46 F&A	104¼	----
Standard Ice 1st 6s 1947 F&A	35	37
Stand Oil (N J) deb 3s '61 J&D	102¾	103
Stand Textile Prod 6½s '42 M&S	f 17	----
Stanley Co (Camden) 6s 40 J&D	83	----
Stanley Crandall 6s 1946 F&A	90	----
Stanly-Rowl-Clark 6s 1946 F&A	90	----
Starrett Corporation—		
Secured cum inc 3-5s Apr 1950	f 30	31
Steel Co of Can 6s 1940 J&J	109¼	110
Stern Brothers 6s s f 1947 J&D	66	69
Stevens & Thompson Pap 6s 1942	f 14	17
Stillwater Worsted Mills—		
Deb 5½s A 1943 F&A	90	----
Stinnes (Hugo) Corp—		
7s unstamped 1946 A&O	f 69	----
4s ctfs of deposit 1946 A&O	f 57	----
2d stamped 1946 A&O	49½	52
Stinnes (Hugo) Industries—		
7s unstamped 1936 J&J	f 70	----
4s ctfs of deposit 1936 J&J	f 58	----
2d stamped 1940 J&J	49	52
Strange (John) Paper 6s '44 J&J	95	----
Strawbridge & Clothier—		
1st s f 5s 1948 M&S	100¼	101
Struthers Wells Titusville—		
1st mtge s f 5½s w w 1949 A&O	70	75
Studebaker Corp 6s 1945 J&J	f 73¼	75¼
Stutz Motor Car 7½s 1937 A&O	f 2½	----
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep M&S	f 2½	----
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942 M&S	f 50	----
Superior Steel Corp 6s 1938 J&D	80	----
Susquehanna Silk Mills—		
Sink fund deb 5s 1938 J&D	f 5	----
Swift & Co 3½s 1950 M&N	106	106½
Taggart Bros Co 6s 1944 J&D	94	97
Taylor-Warton Iron & Steel—		
Coll inc 7½s July 1 1958 A&O	68	71
Tenn Coal & RR 5s 1951 J&J	119½	120½
Tenn Copper & Chemical—		
Conv deb 6s 1944 ser B M&S	100½	102
Tenn Prod 1st 6½s 1936 J&J	f 80	----
Term Warehouse 2d 5s '42 J&J	35	----
Texas Corp deb 3½s 1951 J&D	106	106⅜
Texas Sugar Ref 1st 6s '44 F&A	f 1½	3
Thermoid Co 5s w w 1951 J&D	62	65
Three Rivers Grain & Elevator—		
1st s f 5½s ser A 1951 M&S	92	94
Ticonderoga Pulp & Paper 6s 1940	102½	----
Tide Water Assoc Oil 3½s '52 &J	103¾	103⅞
Tietz (Leonard) 7½s x-w '46 J&J	f 26½	28
Tilden Lumb & Mills 6½s '46 M&S	f 16	----
Tivoli Brewing conv 5s 1947 J&D	45	----
Tomahawk Kraft Paper—		
1st 5s (with stk) 1951 A&O	51	53½
Trask Timber 1st 3s 1944 J&D	f 34	----
Turner Glass Co 1st 6s 1939 J&D	92½	----
Ulen & Co—		
Conv 6s 3d stpd 1944 F&A	28	33
Certificates of deposit	28	33
Conv 6s 4th stamp 1950 F&A	39½	43
Unified Deben Corp 5s 1955	31	33
Union Compress & Warehouse—		
1st 2½-4½s ser A 1942 J&J	101	----
1st 5s 1943-1951 J&J	100	----
Union Oil Co of California—		
6s May 1 1942 ser A F&A	118⅝	108¾
15-yr 3½s deb 1952 J&J	109⅛	109⅞
Union Rock 1st 6s s f 1947 M&S	f 17½	18½
Union Term Coal Stor 6s '39 F&A	60	----
United Amusement Corp—		
1st s f 5s ser A 1950 F&A	96½	98
United Biscuit deb 5s '50 A&O	106½	107¼
United Cigar-Whelan Stores—		
S f 5s Oct 1 1952 A&O	73½	75⅜
United Corps Ltd inc 5s 1953 F&A	86	88
United Elec Coal Cos inc 7s 1946	88	91
United Drugs 5s 1953 M&S15	67⅜	69½
United Grain Growers Ltd—		
5s series A 1948 J&J	92	94
5½s series B 1949 M&N	83½	----
United Industrial 1st 6s 1945 J&D	f 26¼	40
Deb 6½s 1941 M&N	f 26½	40
United Merch & Mfrs 6s 1945 J&D	63	----
United Securities Ltd 5½s 1952	67½	69
U S Cold Storage (Chg) 6s '45 J&J	98	101
U S Cold Storage (Kan City)—		
1st sink fund 6s ser A 1946 F&A	98	----
1st sink fund ser B 1949 F&A	98	----
U S Finishing 5s 1944 J&J	f 10	15
U S Pipe & Foundry Co—		
Conv deb 3½s 1946 M&N	116	116½
U S Print & Litho 6s 1950 A&O	92	----
U S Radiator Corp—		
conv deb s f 5s 1946 F&A	48½	50
U S Rubber 5s 1947 ser A J&J	t 104⅝	105[12]
U S Steel Corp 3¼s debs '48 J&D	102½	102⅝
U S Trucking Corp 5½s '43 J&D	99½	101
United Steel Works (Germany)		
6½s series A 1951 J&D	f 33½	35
6½s series C 1951 J&D	f 33½	----
6½s series A 1947 J&J	f 33½	34⅞
United Stockyards Corp—		
15-yr coll tr 4½s A w w '51 A&O	87	89
United Wall Paper Fac 6s 1947	100½	102
Universal Sewer Pipe 6s 1938 J&J	43	48
Utilities Elkhorn Coal 6s 1948 J&J	f 25	26½
Valvoline Oil ext 5s 1947 M&N	94	----
Vanadium Corp of Amer—		
Conv deb 5s 1941 A&O	91⅝	95
Van Camp's Inc 1st 6s 1943 J&J	90	95
Van Dorn Iron Wks 7s June 1 1942	f 45	----
Vertientes Sugar 1st 7s 1942 J&D	f 28½	29½
Certificates of deposit	f 4¾	5
Viau Biscuit Corp 6½s '46 J&J	99	----
Vicana Sugar Co 6s 1955 J&J	f 6	7
Victor Amer Fuel 6s 1940 F&A	f 15	18
Victor Fuel 1st s f g 5s 1953 J&J	25	28
Va Iron Coal & Coke 5s '49 M&S	10	43
Vulcanite Portland Cement—		
1st 7½s 1943 M&N	98	----
Wabasso Cot'n 3½-4½s '51 F&A	90	93
Walker (Hiram)-G & W—		
Deb 4½s 1945 J&D	104½	104¾
Waltham W'tch & Cl'k 6s '43 J&D	101½	----
Walton Lumber 1st 6½s '41 Q-Jan	f 30	----
Walworth Co 6s s f deb 1955 A&O	72⅜	80
20-yr 1st mtge 4s 1955 A&O	63¼	66
Warner Bros Pict 6s 1939 M&S	74¼	75
Warner Co 1st 6s 1944 A&O	60	61½
Warner-Quinlan Co 6s 1939 M&S	f 35	----
Warner Sugar Corp 7s 1939 J&J	f 11½	13
Warren Bros Co—		
Conv s f deb 6s 1941 M&S	f 41	43⅞
5½s notes 1937 M&S	f 39	42
Warren (S D) Co—		
1st mtge s f 4½s 1952 M&N	95	97
Conv deb 4½s 1952 M&N	78	82
Wayne Coal Co 6s 1937 M&S	f ----	----
Webster C&C 1st g 5s '42 op M&S	80¼	----
West Disinfecting 6s 1940 J&J	99	----
West Indies Sugar 6s 1947 A&O	90	----
W Va Coal & Coke 1st 6s '50 J&J	f 15	----
West Va Pgh Coal 6s 1947	f 4½	7½
W Va Pulp & Paper 4½s '52 J&D	104⅝	----
West Chain Stores 6s w w '39 M&N	----	----
Western Newspaper Union—		
Conv deb 6s 1944 F&A	53	55½
Western Steel Prod 6s A '48 M&N	46	----
Weyenberg Shoe Mfg—		
Debenture 4½s 1945 J&D	93	96
Wheeling Steel Corp—		
1st M s f 4½s ser A 1966 F&A	92	92⅞
Whitaker Paper 7s 1942 M&N	110	----
White Sewing Machine—		
Deb 6s 1940 M&N	97½	100½
Wickw Spencer Steel 7s '35 J&J		
Certificates of deposit	f 10	11
Pr lien & coll 7s Jan 1935 M&N		
Certificates of deposit	f 10	11
5-year 7s ser A 1930 J&J	f 15	16
Secured 6s 1945 M&S	88	93
Wilcox Oil & Gas 6s 1945 J&J	88	93
Wilson & Co 4s ser A 1955 J&J	99	99½
Conv debs 3¾s 1947 A&O	86	87½
Winslow Bros & Smith—		
5½s 1943 M&S	100	----
Wisc Lime & Cement 6s '38 A&O	f 75	----
Witherbee Sherman Inc 6s 1944	f 37½	39½
Extend income 6s 1963 M&N	f 39¾	41¾
Wood (Alan) Ir & St 6s 1944 A&O	103	----
Woodland Farm Dairy—		
6½s w w 1944 J&D	85	90
Woods Mfg Co Ltd		
1st 3s to 1941 J&J	98	----
3½s series A 1942-1945 J&J	97	----
4s series A 1946-1947 J&J	96	97
4½s series A 1952 J&J	93	96
Woodward Iron 1st lien 5s '62 J&J	101	102
2d conv inc 5s 1962 Ann Apr	83	86
Woodward & Tiernan Print—		
6s 1942 J&J	85	----
York Ice Mach 6s 1947 A&O	91½	93½
Debenture 6s 1943 J&D	75	80
Youngstown Sheet & Tube—		
1st M s f 4s ser C 1961 M&N	102	102¾

EXCHANGE SEATS

	No.	Last Sale	Bid	Ask
N Y Stock Exch	1,375	$65,000	----	----
N Y Cotton Exch	450	8,500	$8,200	$9,400
N Y Cof & Sug Ex	344	2,950	2,800	3,400
N Y Curb Exch	550	9,500	----	----
Baltimore Stk Exch	76	1,200	700	1,000
Boston Stock Exch	139	3,100	2,000	3,500
Chicago Bd of Tr	1,549	3,050	3,000	3,350
Chicago Stock Exch	363	1,600	1,400	3,500
Cleveland Stk Exch	41	2,500	2,500	5,000
Detroit Stock Exch	65	500	----	----
Ft Worth Gr & Cot	66	350	----	----
Kan City (Bd of Tr)	213	5,000	5,500	6,500
Los Ang Stock Exch	76	1,300	----	----
Milw Grain & Stk	174	150	----	150
Minn Ch of Comm	523	1,600	----	----
Minn-St P Stk Ex	19	1,000	----	----
Montreal Stock Ex	y80	46,000	----	----
New Orl Cotton Ex	500	1,100	----	1,260
New Orl Stock Ex	70	100	----	100
Phila Stock Exch	200	800	----	1,000
Pittsb Stock Exch	115	500	500	900
St Louis Exchange	45	1,100	----	----
Salt Lake Stock Ex	49	500	300	600
San Fran Stock Ex	69	18,000	----	----
Seattle Stock Exch	33	250	----	250
Seattle Curb & M				
Toronto Stock Exch	113	65,000	----	65,000
Washington Stk Ex	40	500	----	500
Winnipeg Gr Exch	463	5,200	5,000	5,500

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian prices. *s* Sale price. Called July 1 at 105. ‡ Correction: Called Sept. 1 at 100 plus face value of scrip ctfs. *y* 80 seats. 70 members.

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Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per share	
TEXTILE STOCKS			
Northern Mills			
Algonquin Print	100	87	----
American Mfg	100	18¼	19
5% Pr terred	100	60	65
Amoskeag Mfg	*	5c	----
Arlington Mills	100	26	28
Barnard Mfg	100	----	10
Beacon Mfg	100	60	----
Preferred	100	80	----
Berkshire Fine Spinning Co	*	7	9
5% preferred	*	31½	34½
7% preferred	*	40	----
Bigelow-Sanford Carpet common	*	23½	25
Preferred	100	83	----
Border City Mfg	100	5	----
Bourne Mills	*	7	----
Brighton Mills—			
Preferred	100	7	8
Charlton Mills	100	30	----
Dexdale Hosiery—			
Preferred	100	8	----
Draper Corp	*	60	62
Farr Alpaca	100	4¼	5¼
General Cotton	*	¾	1
Gosnold M (N B)	*	8	10
Preferred	100	21	24
Prior preferred	25	16	17½
Hathaway Mfg	100	38	----
Kilburn M (N B)	75	34	----
Luther Mfg	100	18	21
Martel Mills	1	½	1
Preferred	8.50	13	15
Mohawk Carpet	20	15½	16
Mt V-Woodb Mills (Baltimore)	100	1½	3
Preferred	100	37	----
Nashawena M	*	3½	4½
Nashua M (N H)	100	9	10
Preferred	100	30	32
2nd preferred	1	9	10
Nonquitt M (N B)	*	12	14
Pacific Mills	*	16¼	17
Patchogue Plymouth Mills pref		¼	¾
Pepperell Mfg	100	76¾	78¾
Pierce Mfg	100	----	1
Pilgrim Mills	100	16	----
Plymouth Cord	100	94	96
Powdrell & Alexander common	5	4	4⅜
Quissett Mills	100	15	19
Rich Borden Mfg Co (F R)	*	5½	----
Saco Lowell Shops Common	*	7	8½
Preferred A	20	12½	14
Preferred B	20	12½	14
Sagamore Mfg (F R)	100	23	25
Sanford Mills	*	32	36
Saratoga Victory Mills common	*	¾	1⅛
Preferred	*	23	25
Soule Mill (N B)	100	17	----
Utica & Mohawk Cotton Mills	100	29	31
Wamsutta M	100	5	6
Southern Mills			
Abbeville Mills	5	----	4
Acme Spinning		85	95
Alabama Mills	*	4	4⅜
Amer Yarn & Proc		52	62
7% preferred	100	100	----
Anderson Cotton Mills	100	55	65
Appleton Co		----	40
Preferred		79	83
Arcade Cotton Mills	25	19	23
Avondale Mills	1	----	8
Beaumont Mfg		----	95
7% preferred		95	100
Belton Mills(SC)	25	3	6
Preferred		----	63
Bibb Mfg	100	77	81
Brandon Corp A		22	25
Class B		----	4
7% preferred		75	80
Burlington Mills	1	10	10½
Calhoun Mills	50	40	45
Cannon Mills	*	35	37
Chadwick-Hoskins Co	10	5	8
8% preferred	100	75	82
China Grove Cot		63	67
Chiquola Mfg	20	----	27
6% preferred		93	96
Clifton Mfg (SC)	100	100	105
Climax Spinning	50	52	56
Columbus Mfg (Ga)		60	70
Converse (D E)	100	83	90
Cowpens Mills		----	5
Crescent Spinning		36	42
Dallas Mfg (Ala)	100	11	15
Darl'gton Mfg(SC)	5	1¼	1¾
Dixon Mills		55	65
Drayton Mills	20	5	7
Duncan Mills	20	25	28
7% preferred	100	109	----
Durham Hosiery—			
6% preferred	100	20	25
Eagle & Phenix	100	18	23
Eagle Yarn		38	48
Easley Cotton Mills 7% preferred	100	13	16
Efird Mfg	100	45	50
Enterprise Mfg (Ga) Common	100	43	45
Erwin Cotton	20	16	19
6% preferred	100	105	----
Fairforest Finish Co Serial notes		97	----
Flint Mfg Co	10	5	8
7% preferred		87	92
Florence Mills	100	45	48
7% preferred	100	93	97
Gaffney Mfg Conv pref	50 10	---- 7	34 8½
Gainesville Cot Mills		----	31
Glenwood Mills	100	----	90
Gossett Mills		35	40
Granteville Mfg	20	7	9
Grendel Mills Preferred	20	17	20
Hamrick Mills		33	38
Hanes (F H) Knit	5	8½	10½
7% preferred	100	100	105
Hanover Mills—			
6% preferred		94	97
Hartsville Cot Mills		85	95
Henrietta Mills—			
4% preferred	100	----	----
$3 prior pref		24	----
Highland Pk Mfg	20	6	9
6% preferred		42	46
Imperial Yarn		42	48
Industrial Cotton Mills pref		61	65
Inman Mills		80	85
Preferred		95	100
Judson Mills A pf	100	----	63
Preferred B	100	----	60
King (J P) Mfg	100	35	45
Laurens C M	100	----	35
Limestone Cot Mills		34	38
Linford Mills		40	45
Majestic Mfg		92	100
Marion Mfg Co		----	66
Marlboro C Mills	4	----	1½
Mills Mill pref	100	75	----
Monarch Mills	100	70	77
Mooresville Cotton		6	8
Musgrove Cotton		2	----
Nat Yarn Mills	50	37	43
Newberry C M	100	----	79
Norris Cot Mills		45	----
Orr Cot Mills	100	36	42
7% preferred		83	89
Pacolet Mfg	100	60	----
7% preferred	100	75	----
Perfection Spinning		50	60
Pickens Cot Mills		110	120
Piedmont Mfg	20	24	27
Poe (F W) Mfg	100	23	27
Rhodiss Mills 7% pf		97	----
Riverdale Mills—			
7% preferred	100	70	75
Riverside & Dan Riv Common	25	12	13½
6% preferred	100	73	78
Rowan Cotton Mills		87	92
Saxon Mills	50	----	12
Sibley Mfg (Ga)	100	17	23
Smyre (A M) Mfg	10	6½	8
7% preferred		100	----
Southern Bleachery & Print Wks	*	----	11
Preferred		72	75
Southern Franklin Process com	*	3	4
7% preferred	100	99	----
Southern Weaving	*	13	16
Southern Worsted—			
7% preferred	100	48	52
Spartan Mills	100	115	----
Startex Mills	20	15	18
Sterling Spinning		37	45
Stowe Spinning		36	42
Textiles Inc com	10	30c	40c
Class A pref	100	58	65
Class B pref	50	7½	9
Union-Buffalo Mills Common	10	----	5
1st 7% pref	100	77	82
2d 5% pref	100	15	18
Victor-Monagh'n	100	34	37
7% preferred	100	110	----
Victory Yarn Mills—			
1st M 6s Jan 1941		76	82
Wallace Mfg Co		----	50
Ware Shoals Mfg	100	50	60
7% preferred	100	90	----
Wellington Mills		----	11
Preferred	100	65	73
West Point Mfg	20	18	21
Winget Yarn Mills Mtge 6s		77	83
Wiscassett Mills		127	135
Woodside Cotton	20	4	6

Stocks	Par	Bid	Ask
		Per share	
Canadian Mills			
Can Converters	100	r 6	10
Can Cottons Ltd	100	r 66	71
Preferred	100	r ----	108
Domin Text Ltd	*	r 68	70
Preferred	100	r ----	145
Montreal Cottons		r ----	52
Preferred	100	r 95	----
Penmans Ltd com	*	r 47	49
Preferred	100	r ----	125
Wabasso Cotton	*	r 14½	16
MARINE INSURANCE SCRIP			
Atlantic Mutual—			
1934		f 100	106
1935		f 100	106
1936		f 100	106
1937		f 100	106
MINING STOCKS			
Admiralty Alaska Gold Mining	1	5c	10c
Alaska Juneau Gold Mining	10	10½	10⅝
Altar Cons Mines	¼	----	6c
Amer Zinc Lead & Smelting	1	7¼	7⅜
$5 prior conv pf	25	30	38
Anaconda Cop Min	50	31	31¼
Andes Copper M	20	14½	16⅜
Ariz Comstock	1	2c	6c
Austin Silver Min	1	⅜	½
Bagdad Copper	5	1	1½
Black Hawk Consol Mines	1	23c	30c
Bululo Gold Dredging, Ltd	5	r 28¼	28½
Bunker Hill & Sull'n M & C	2½	14½	15½
Butte Cop & Z Co	5	3½	3¾
Butte & Sup	10	⅞	1⅛
Callahan Zinc-Lead Co	1	1⅞	2
Calumet & Hecla	5	8	8⅛
Carnegie Metals	1	⅞	15/16
Central Am Mines	1	⅞	⅞
Cerro de Pasco	*	42⅓	43
Chief Consol Min	1	1/16	½
Chile Copper	25	32⅓	36
Clear Creek Cons Common	10c	5/8	⅞
Como Mines	1	2c	4c
Consol Copper	5	5	5⅛
Cons Min & Smelt	5	56¼	58
Copper Canyon	10c	25c	35c
Copper Range	*	5½	5¾
Cornucopia Gold	5c	1	1¼
Cresson Consolidated Gold Min & M	1	⅝	¾
Cusi Mexicana	50c	----	10c
Dome Mines Ltd	* t	27¾	28
Eagle Pich Lead	10	10¾	11
Evans Wall Lead	*	----	----
7% preferred	100	3¼	4
Evans-Wallower Zinc, Inc		⅞	1¼
Federal Mining & Smelting com	10	82	88
7% preferred	100	97	----
Golden Cycle Corp	10	38½	40
Goldfield Consol Mines	1	1/16	⅛
Granby Cons M S & Power common	5	4¾	5
Greene-Cananea	100	46	55
Hecla Mining	25c	8¾	9
Hollinger Mines	5	13¾	14½
Homestake Mines common	12½	58½	59½
Howe Sound Co	5	43	43¼
Hudson Bay Min & Smelting	*	28½	29
Illinois Zinc	*	9	9½
Inspiration Cons Copper	20	13⅜	13⅝
Internatl Mining	1	9	9½
Warrants		2	2½
Island Creek Coal	1	20	22
$6 preferred	1	117½	122
Isle Royale Cop	25	1⅝	1⅞
Jardine Mining	1	¼	2
Kennecott Copper	*	38⅛	38¼
Kildun Mining	1	½	¾
King David Min	50c	¼	½
Kirkland Lake Gold	1	1	1⅛
Lane Rincon Mines	1	¾	1¼
Lake Sh Mines Ltd	1	49¼	49⅝
Lava Cap Gold Min	1	95c	1.00
Louisiana L'd & Ex	1	7⅛	7⅞
Lucky Tiger Comb Gold Mining	10	11/16	¾
Magma Copper Co	10	28	28¼
Mayflower-Old Colony Copper	25	10c	25c
McIntyre Porcupine	5	42	42⅛
Miami Copper	5	9⅛	9¾
Mining Corp of Canada	*	1¾	2
Mother Load Coali'n Mines	*	5/16	7/16
Mt City Copper	5c	5⅜	5½
National Tunnel and Mines com	*	2	2¼
New Jersey Zinc	25	57½	58¾
Newmont Mining	10	65½	67½
New River Co	100	----	9
Preferred	100	65	70
N Y & Honduras Rosario	10	25¾	27¼
Nipissing Mines	5	1⅝	1⅞
Noranda Mines	*	67	68
North Butte	2.50	49c	50c
Ohio Copper of Utah	1	12c	15c
Old Dominion Co	25	41c	50c
Oriental Cons Min'g		6¼	----
Pacific Tin	*	27	30
Park-Utah— Consol Mines	1	2⅝	2¾
Patino Mines & Enterprise— Amer shs ctfs	10	9¾	10⅛
Pioneer Gold Ltd	1	3	3⅛
Polaris Mining	25c	2⅞	3
Pond Creek Pocahontas	*	8	10
Premier Gold M	1	2⅛	2¼
Quincy	25	2	2½
Roan Antelope Min Ltd Amer shares		17⅜	18⅛
St Anth Gold M	1	8c	12c
St Joseph Lead	10	38½	38⅞
Seneca Copper	1	----	¼
Shattuck Denn	5	7⅜	7¾
Silver King Coal	5	7	7¼
So Am Gold & Plat	1	2⅛	2¼
Stand Silver-Lead	1	5/16	½
Sunshine Mining	10c	10⅝	10¾
Teck-Hughes G M	1	4½	4⅝
Tonopah Belmont	1	1/16	⅛
Tonopah Mining	1	¾	1
Union Copper Land & Mining	25	15c	25c
United Verde Ext	50c	1½	1⅝
Utah Copper Co	10	110	----
Utah Metal & Tun	1	95c	1.00
Walker Mining	1	1¼	1½
Wright Hargreaves Mines	*	7¼	7⅜
Yukon Pacific Mining Co	5	1⅞	2
REAL ESTATE TR & LAND STOCKS			
Bd of Tr Bld Tr	100	a ----	9
Bos Gr'd R'T Tr	100	a ----	20
Bos R E T (Bos)	100	a ----	20
Bos Stor W'h'se	100	a ----	35
Boston Wharf	100	a ----	22
Cent Bldg Tr	100	a ----	5
Chic R E Trus's	100	a ----	12
City R E T (O)	500	a ----	110
Congress St Associates (Boston)	100	a ----	5
Factory Bldg Tr	100	a ----	3
Fifty Associates (B)		a ----	500
Hotel Tr(Boston)	100	a ----	12
Kimball Bldg Tr	100	a ----	3
TITLE GUARANTEE & SAFE DEPOSIT STKS			
Bankers Bond & Mortgage Guar	*	½	1
Bond & M Guar	20	----	8c
EmpireTitle &Gu	100	10	----
Home Title Ins (NY)		¾	1½
Lawyers' M Co	20	⅛	¼
Lawyers Title & Guaranty	100	⅛	¼
Natl Surety Co	10	----	10c
Title Guar & Trust of New York	20	6⅜	6¾
INDUSTRIAL AND MISCELLANEOUS			
A B Stove	*	60c	80c
Abbott Lab'tories	*	46¾	48
4½% conv pfd	100	112	119¾
Abbotts' Dairy	*	----	----
Abercrombie & Fitch Common	1	7	9
$6 preferred	75	48	----
Abitibi Pow & Pap	*	3	3¼
6% pref	100	23	23½
7% preferred	100	30	35
Abraham & Straus	*	35	40
Acme Steel	25	40	42
Acme Wire v t c	20	24	26
Adams (J D) Mfg	*	9½	10½
Adams Express	*	10¾	11
Adams Millis	*	19½	20
Adams Oil & Gas	*	6½	7½
Addressograph Multigraph Corp	10	21⅝	22½
Advance Aluminum Castings com	5	3½	3⅞
Advance Rumely	*	2¾	2½
Aeolian Co— 6% preferred A	50	4	f 5¼
Aero Supply Mfg— Class A	*	17	18½
Class B	*	3⅝	3⅞
Aetna Ball Bear	1	6	6½
Aetna Brewery	1	5c	20c
Aetna Rubber	*	¼	⅝
Preferred	100	35	----
Aetna Stand Engine	*	5	5½
Preferred	100	50	60
Agfa Ansco	*	35	35¾
Agnew-Surpass Shoe com	* r	10	11
Preferred	100 r	105	110
Ainsworth Mfg	5	8	8¼
Air Associates	1	7⅞	8⅛
Air Devices Corp	1	5/8	¾

a Purchaser also pays accrued dividend. f Flat price. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.
* Without par value.

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Stocks	Par	Bid	Ask
		Per	share
Air Reduc'n com	*	60½	61
Air-Way Electric Appliance	*	1	1⅛
Alaska Pac Salmon	*	4¼	5¼
Albany Packing	100	----	----
Preferred	100	45	50
Alberene Stone of Va Vot trust ctfs	5	3½	5
Alberta-Pacific Grain class A	*r	3⅝	4
Preferred	100 r	22	27
Alexander Dept Sts	1	3	3¾
Alexander Hamilton Inst 8% pref	100	11	14
Algoma Steel com	*	12½	13
Preferred	100	59	62
Allegheny Steel	*	18⅜	19¼
Allendale Corp	*	4	6
$3.50 Preferred	*	10	14
Allen Industries	1	7½	8⅜
Allentown Portland Cement pref	10	8½	----
Alles & Fisher	*	2½	2½
Alliance Realty	5	¼	1
Preferred	100	6	----
Allied Brewing & Distilling Co	1	5c	20c
Allied Chem & Dye Corp common	*	171	172
Allied Kid Co com	5	8⅝	9¾
Allied Laboratories	*	9	10
Allied Mills Inc	*	11⅞	12⅛
Allied Paper Mills	1	2¼	2⅝
Allied Prod (Mich) cl A conv com	25	15	19
Common	10	8	9
Allied Stores Corp	*	8⅛	8¼
5% preferred	100	53	55
Allis-Chalmers Mfg Common	*	48⅛	48½
All Metal Products	2	2⅞	----
Alloy Cast Steel	*	8	11
Alpha Portl Cem	*	16¼	16⅞
Aluminum Co com	*	86	87
6% preferred	100	96¼	98
Alum Goods Mfg	*	15¾	16½
Aluminum Indus	*k	3	----
Aluminum Ltd	*	98	98½
6% preferred	100	100	101
Amal Leather	1	2⅜	2½
6% conv pref	50	19	22
Amalg Sugar	1	1½	1¾
5% preferred	10	5½	5⅞
Amarel Corp	100	200	240
Amerada Corp	*	70	71½
Amer Agric Chem—(Delaware)	*	60	63¾
Amer Air Lines	10	13¾	14⅜
American Arch	*	25	29
Am Bakeries pref	100	101	----
Class A	*	31	33
Class B	*	20½	22
Am Bank Note	10	18⅞	19¼
6% preferred	50	58	60
Am Bemberg com	*	8	10
Preferred	100	55	70
Am Beverage Corp	1	13/16	1¼
7% preferred	5	1⅝	2⅛
American Book	100	52	55
Amer Box Board	1	9	9¼
A.Brake Sh & Fdy—Common	*	38	39
5¼% conv pf	100	122½	----
American Can	25	96¼	98
7% preferred	100	165	166
Amer Canadian Properties	*	1	2
Am Car & Fdy	*	23⅝	24
7% preferred	100	41½	43¾
Amer Carmel	100	¾	1
Preferred	100	8	10
Amer Centrifugal	1	1¾	2
Am Chain & Cable	*	15¾	16
5% preferred	100	100	110
Amer Chicle	*	108	110⅛
Amer Cigarette & Cigar Co	100	110	----
Preferred	100	100	----
Amer Coal (N J)	25	15	23
Amer Colortype	10	7½	8
5% preferred	100	37	45
Amer Commercial Alcohol com	20	12⅝	13
Am Crystal Sugar	10	11¾	12
6% 1st pref	100	70	74
Am Cyanamid A	k	26	June 25
Class B	20	23	23½
5% preferred	10	11	11½
Amer Distilling pf	10	5¼	6
Amer Dist Teleg	*	90	95
7% preferred	100	115½	117
Amer Encaustic Tiling Co	1	4¼	4½
American Enka	*	31	34
Amer Equities Co	1	2⅝	----
Amer Express	100	170	----
Am Fabrics, pref	100	8	12
Amer Felt common	*	9	14
Preferred	100	55	65
Amer Forging and Socket com	*	5	6
Amer Fork & Hoe	*	11½	12¾
Preferred	100	100	----
Am Fruit Growers	*	1	1½
Preferred	50	4	9
Am Furniture	1	1	2
Am Hair & Felt	*	3¼	3¾
1st preferred	100	55	60
2d preferred	100	24	28
Amer Hard Rubb	50	11	12½
8% preferred	100	90	----
Amer Hardware	25	26¼	27¾
Am-Hawaiian SS	10	11	11¾
Am Hide & Leath	*	3⅞	4
6% preferred	50	22	23¼
Amer Home Prod	1	40	40¾
Amer Hosiery	25	8	10
Amer Ice Co	*	1⅞	2
6% non-cum pf	100	18	19
Amer I G Chem A	*	x 74	77
Amer Insulator	*	1¼	1¾
Preferred	50	17	----
Am Internat Corp	*	7⅛	7¼
Amer-La France & Foamite Corp	10	2	3
Warrants		¼	¾
Am Laund Mach	20	16¾	18¼
Amer Locomotive	*	19¾	20½
7% preferred	100	58⅞	61
Amer Mach & Fdy	*	14⅞	15¼
Am Mach & Met	*	4	4⅛
Am Maize Prod	*	14½	16½
Amer Maracaibo	1	¾	⅞
Amer Metal Co	*	33¾	34¼
6% conv pref	100	103½	104½
American Meter	*	24¾	25
American News Co	*	26½	26⅞
Amer Optical	*	22	25
Preferred	100	105	----
American Piano—Class A	*	3	5
Class B	5	2	----
Amer Pneu Serv	*	5/16	15/16
7% 1st pref	50	11	15
6% preferred	50	1¼	1⅝
Am Potash & Chem	*	40	43
Amer Radiator & Stand Sanitary	*	14¾	15
7% cum pref	100	142	150
Am Republics com	10	8⅛	8⅜
Amer Rolling Mill	25	20⅜	20⅝
4½% conv pf	100	78⅛	80
Am Safety Razor Common	18.50	16⅞	17¾
American Screw	100	40	42
American Sealcone	5	¾	1½
Amer Seal-Kap	2	3⅞	4
Amer Seating	*	11½	12½
Amer Ship Build	*	31	31¾
Am Smelt & Refg	*	48¾	49
7% preferred	100	124¾	125
American Snuff	25	52¾	54
6% non-cum pf	100	140	144½
Amer Steamship	100	145	----
Am Steel F'dries	*	25½	25¾
American Stores	*	8¼	8½
American Stove	*	12¾	13
Amer Sugar Ref	100	26½	27
7% preferred	100	102½	103
Am Sumatra Tob	*	19	19¾
Amer Thermos A	*	16	17
Preferred	50	53¾	55
Amer Thread pref	5	3½	3⅞
Am Tobacco com	25	75	76
Common B	25	77	78
6% preferred	100	140⅛	141¾
Am Transformer	10	3¾	4¾
Am Type Found	10	6½	6⅝
7% preferred	100	12¾	----
Am Vitrified Prod	*	¼	½
Preferred	*	4	6
Amer Wind Glass—Class A	100	12½	16
Common	*	5½	6¾
Preferred	100	47	49
Am Woolen Co	*	5½	5⅞
7% preferred	100	37½	38
Amer Wringer	*	2½	3½
Amer Writing Pap	*	1⅛	1⅜
Amsterdam Trading American shares		26	----
Anaconda Wire & Cable com	*	43⅜	47
Anchor Hocking Glass common	*	15¼	16⅛
$6½ conv pref	*	107	110
Anchor Post Fence Co common	*	1¾	2
Andian Nat Corp	*	41	43
Angostura-Wupperman Corp	1	3¼	3½
Anheuser Busch	20	51	53
Antilla Sugar	100	1	3
Apex Elec Mfg	*	10⅝	11½
Applied Arts	1	1¾	2
Appollo Steel	10	6	7
Apponaug Co	*	5	8
A P W Paper	*	3	3¼
Archer-Dan-Midl'd	*	26¾	27¾
7% preferred	100	117½	120
Arcturus Rad Tube	*	5/16	⅜
Argo Oil	10	4¾	5¼
Ark Fuel Oil pref	10	8½	10
Armour & Co of Del 7% guar pref	100	95	95⅜
Armour & Co (Ill)—Common	5	5½	5¾
$6 conv pr pref	*	45	46½
7% preferred	100	52	94
Armstrong Cork	*	39	39½
Armstrong Rubb A	*	8	8¾
Arnold, Constable	5	8⅝	9⅛
Arnold Print Works Common	*	3¾	4¼
5% preferred	30	7¼	8
Aro Equipt Corp	1	8	9
Arrow Aircraft	1	----	⅜
Arrow Hart-Hegeman Elec	10	32	34
Arrowhead Petrol		¼	½
Artloom Corp	*	4½	4½
7% preferred	100	----	79¾
Art Metal Constr	10	18¼	19¾
Art Metal Works	5	7⅝	8
Arundel Corp	*	18	18¼
Asbestos Mfg com	1	1	1⅛
Preferred	1	----	----
Ashland Oil & Ref	1	4¼	4½
Assoc Brew (Can)	*r	14	----
7% preferred	100 r	109⅝	----
Assoc Dry G'ds	1	8¼	8⅜
6% 1st pref	100	60	65
7% 2d pref	100	50	57
Assoc El Indus Ltd Am dep rcts ord registered	£1	9¼	9¾
Assoc Laundries	*k	⅛	April 5
V t c common	*k	⅛	Mar 4
Associated Rayon	*	5½	----
Athey Truss Wheel	4	3½	3½
Atl Coast Fisheries	*	3⅞	4
Atlantic Co com		5¾	6¾
$3 preferred		18	19
$6 preferred		70	73
Atl Gulf & W Ind SS Lines	*	6¾	7
5% non-cum pf	100	10¾	11½
Atlantic Refining	25	24	24½
4% conv pref	100	106	107
Atlas Pipeline	*	⅜	⅝
Atlas Plywood	*	10	11
Conv preferred	20	18	19
Atlas Powder	*	48	51½
5% conv pref	100	118½	----
Atlas Tack	*	6½	7
Auburn Automob	*	3½	3¾
Austin Nich & Co	*	2½	2⅞
$5 cum prior A	*	16½	21¼
Autocar com	10	4¼	5
6% preferred	100	28	32
Automatic Fire Alarm common	25	13	16
Automatic Instrument common	5	4	5
Automatic Prod	5	1⅜	1⅝
Automatic Refrig	10	----	----
Automat Vot Mach	*	7⅜	7⅝
Automatic Washer—Common	3	⅝	¾
Automobile Banking $1.50 conv pref	25	18	20
Class A com	25	4¼	5¾
Avery (B F) & Sons	5	5⅝	7
6% pref w w	25	15	20
Pref ex-warr	25	12⅛	17
Warrants		1½	4½
Aviation Corp (Del)	3	4⅛	4¼
Aviation & Transportation Corp	1	2	2⅛
Axton-Fish Tob A	10	26	27¼
Class B	10	10	11
Preferred	100	----	----
Babcock & Wilcox	*	27¾	28½
Backstay Welt	*	5½	9
Badger Paper Mills	*	----	----
Baird Telev pref		¼	⅜
Baker Chemical	*	6	7½
Preferred	100	81	86
Balaban & Katz	25	40	42
Preferred	100	96	98
Baldw Loco Wks	*	1½	1⅝
V t c for com	13	8½	8¾
7% pref	100	33	35
7% pref new	30	13½	14½
New warrants		3½	3⅝
Baldwin Rubber	1	6¾	7½
Bancroft (J) & Sons	*	2	4
Preferred	100	18	----
Bankers Industrial—Service cl A		----	2½
Barber Asphalt	10	19⅛	19⅝
Barber (W H) Co	1	11	17
Bardstown Distill	1	⅞	1⅛
Barium Stainless Steel com	1	1⅝	1¾
Barker Bros	*	8½	9½
5½% pref	50	29	31
Barlow & Seelig cl A	5	8	9
Barnsdall Oil	5	15⅝	16
Barnsdall Refining	1	⅛	¼
Bartgis Bros com	1	3¾	4
6% conv pref	25	16	18
Basic Dolomite	1	6¼	6½
Bastian-Blessing	*	11¼	12
Bates Mfg	100	4	7
Bath Iron Wks	1	6⅛	6¼
Bathurst Power & Paper A	*r	10	10⅛
Class B	*r	----	5
Baumann (Lud)	*k	4⅛	Dec. 29
7% preferred	100 k	51	Apr. 1
Bausch & Lomb Optical com	10	12½	13½
5% preferred	100	94	97
Bay State Fishing	*	16	18
Preferred	20	19	21
Bayuk Cigars	*	13	13¾
7% 1st pref	100	110⅝	112
Beaton & Cadwell Mfg common	25	----	----
Beatrice Cream	25	16¾	17½
Warrants		2	3
$5 preferred w w	*	93⅞	100½
Bearings Co (Am)	*	⅝	1½
1st preferred	100	35	45
2d preferred	100	15	25
Beaunit Mills Inc	10	4	5
$1½ conv pref	20	8½	20
Beech Aircraft	1	1⅜	1⅝
Beech-Nut Pack	20	106	114
Belding Hem'way	*	7	7½
Belden Mfg com	10	7½	9
Bell Aircraft	1	13¼	13¾
Bellanca Aircraft	1	3½	3⅞
Belmont Radio	*	2⅞	3⅞
Belt RR & Stk Yds Common	50	49	50
Preferred	50	50	52½
Bender Body com	5	2¼	2¾
Bendix Aviation	5	14	14¼
Beneficial Industrial Loan common	*	17¾	17⅞
Preferred	*	53¾	54¾
Beneficial Loan Soc	*	11¼	11⅝
Benson & Hedges	*	7¼	12
Conv pref	*k	14½	Mar. 29
Berghoff Brewing	1	8⅛	8¼
Berkey & Gay Furniture common	1	¾	⅞
Purchase warrants		⅜	7/16
Berland Shoe St	*	3	6
7% preferred	100	70	85
Bessemer Limestone & Cement com	*	4	5¼
Preferred	*	----	----
Best & Co	*	42¼	43
Beth Fdy & Mach	*	1	3
Preferred	50	15	25
Beth Steel (Del)	*	58⅝	59
5% preferred	20	14¾	15
7% preferred	100	96½	99½
B/G Foods Inc	*	1½	2
7% preferred	100	55	----
Bickfords Inc	*	10¼	11
Preferred	*	30	35
Billings & Spen	25	4	5
Bing & Bing	5	1½	3
Binks Mfg	1	4¾	6½
Birdsboro Steel Fdy & Mach com	*	6¾	7½
Black&Decker Mfg	*	15⅝	15⅞
Blauner's com	* k	10	May 16
$3 Preferred	*	42	----
Blaw-Knox Co	*	14¼	14¾
Bliss (E W) Co—Common	1	7¾	8¼
6% conv pf	25	10	16
5% conv pf	25	10	15
Bliss & Laughlin	5	20¼	21¼
Bloch Bros Tobacco Common	25	27	----
Preferred	100	98	----
Bloomingdale Bros	*	14½	17⅞
Blumenthal (S) com	*	8½	9
7% preferred	100	40	62
Boeing Airplane	5	26	26⅜
Bohack (H C) com	*	2	3
1st preferred	100	13¾	16
Bohack Realty pf	100	9	14
Bohn Alum & Br	5	24½	25⅜
Bon Ami com A	*	90	94
Common B	*	43	45
Bond Stores com	1	10½	12
Borden Co	15	16½	16⅝
Borg-Warner Corp	5	28⅛	28⅜
Borne Scrymser	25	10⅜	12
Boston Herald Traveler Corp	*	15¼	15⅞
Boston Woven Hose & Rubber com	*	19½	21
Preferred	100	110	115
Botany Worsted Mills A	5	⅝	⅞
Preferred	10	1½	1⅞
Bourjois, Inc	*	3¼	4½
$2.75 cum pref	*	32½	34½
Bower Roll B'r'g	5	18⅜	19
Bowman Biltmore Bondholders A	65	28	30
Bowm Bilt Hotels—Common	*	1⅛	1¼
1st preferred	100	13	14
2d preferred	*	2½	3
Boyertown Burial Casket com	*	20	21
Brach (E J) & Sons	*	14½	16½
Bradley Knitting—1st preferred	100	15	----
Brager Eisenberg	1	20	----
Breeze Corp	1	4⅝	5
Brewster Aeronaut'l	1	5⅝	5⅞
Bridgeport Brass	*	8¾	9
Bridgeport Mach	*	6¾	6⅞
Preferred	100	79	----
Briggs Mfg	*	24¼	24⅜
Briggs & Stratton	*	33¼	35
Bright Star Elec—Class B	*	¼	¾
Brill Corp class A	*	3¾	3⅞
Class B	*	1½	1⅝
7% preferred	100	24	26½
Brillo Mfg	*	7¾	8¾
Class A	*	28½	29⅛
Brinks, Inc	25	63	65
Bristol Brass	25	32	34
Bristol-Myers	5	36	37
Brit-Amer Oil Ltd—Coupon	*	20½	21⅞
Registered	*	20½	21⅞
Brit-Amer Tob reg	£1	25⅜	26
Ordinary bearer	£1	25⅜	26
British Celanese Ltd Amer dep rcts	10s	11/16	1
Brockway Motor—Truck common	*	----	¼
Preferred	100	2⅜	----
Brown Co 6% pf	100	25¾	28
Brown Durrell	*	1¾	2
Brown Forman Distillery	*	2	2½
Brown Fence & Wire common	1	6½	7
Class A pref	*	16	18½
Brown Rubber	1	4⅛	4⅜
Brown Shoe	*	32½	35
Bruce (E L) Co	5	8½	9
Bruck Silk Mills	*r	3½	4
Brunswick-Balke-Collender	*	8¾	9
$5 preferred	*	55	58
Buckeye Pipe L	50	31½	33
Buckeye Steel Cast	*	12½	----
Bucyrus-Erie Co	5	10¼	10½
7% cum pref	100	81	84
Bucyrus-Monighan Class A common	*	25	34
Buda Co com	100	7¾	8½
Budd (E G) Mfg	*	5¼	5⅜
7% preferred	100	38	41
Budd Wheel	*	4¼	4½
7% preferred	100	95	----
Bullard Co	*	18¼	19
Bulova Watch	*	25½	25⅝
Bunte Bros com	10	7⅛	----
Burco Inc com	*	----	----
Preferred	25	4	----
Burd Piston Ring	1	3¼	3½
Burdines Inc	1	4	4¾
Preferred	*	30	43
Burma Corp Ltd—Am dep receipts		2½	2⅞
Burns Bros com	*	1⅛	1⅜
Burroughs Adding Machine	1	17¾	18
Burry Biscuit	12½c	2¼	2½
Bush Term Co com	*	2¼	2⅜
7% debenture	100	7¼	9
Bush Term Bldgs 7% pref ctfs	100	13	17
Butler Bros	10	8	8⅜
5% conv pref	30	22	22½
Butterick Publis	*	½	1¼
Preferred	50	2	3
Byers (A M) com	*	11¼	11½
7% part pref	100	37¾	40
Byers Machine	*	3½	4½
Byllesby class A	*	1	1¼
Class B	*	1	1¼
Preferred	*	5	6

* Without par value k Last sale. n Nominal. r Canadian price. x Ex-dividend. t New stock.

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INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Byron Jackson	*	17½	18½
Cable El Pr v t c	*	1/16	¾
Calamba Sugar Estates com	20	18½	20
Calif Pack Corp	*	21⅛	22
5% preferred	50	49	51
Cambria Iron	50	50½	52
Campbell Wyant & Cannon Fdry	*	13¾	14
Canada Bread	* r	4	4⅜
Preferred	100 f	88½	91¼
Class B pref	50 r	45	----
Canada Cement	100 r	10½	11
Preferred	100 r	95½	97½
Can Dry Ging Ale	5	17½	17⅝
Canada Forgings— Class A	* r	9½	10
Class B	* r	7¾	----
Can Iron Fdy's	100 r	----	----
Preferred	100 r	56½	----
Canada Packers	* r	66¼	68
Canada SS Lines	* r	3¾	4
Preferred	100 r	14¼	14⅞
Can Wire & Cab A	* r	46	52
Class B	* r	17¼	18
Canadian Bronze	* r	39½	40
Preferred	100 r	----	----
Canadian Car & Fy	* r	12⅜	12½
Preferred	25	26¾	28
Canad Celanese	* r	12¼	13
Preferred	100 r	----	97
Canadian Colonial Airways	1	1½	1¾
Canadian Dredge & Dock	* r	25	26½
Can Fairbank pf	100 r	100	----
Canadian Foreign— Invest Corp	* r	14	19
Preferred	100 r	----	103
Can Indus Alcohol	*	2⅞	3¼
Class B	*	2¾	3⅛
Can Locomotive	* r	7½	----
Capital City Prod	*	8	9
Carborundum Co	*	68	72
Carey (Philip)	*	6	6¾
6% preferred	100	50	60
5% preferred	100	40	50
Carib Syndicate	25	1¼	1⅜
Carman & Co A	*	14	25
Class B	*	2⅝	3½
Carnation Co	*	20¼	21
5% preferred	100	102	106
Carpenter Steel	5	17½	18
Carrier Corp	*	27½	27¾
Carriers & General	1	3⅞	4
Carter (J W) Co	1	5¼	7
Casco Products	*	11⅞	12¾
Case (J I) Co	100	91	92½
7% preferred	100	110	111
Case Lockwood & Brainard Co	100	----	----
Castle (A M) Co	10	22	24
Catalin Corp	1	3⅛	3¼
Caterpillar Tract	*	53½	54
5% preferred	100	104	105
Celanese Corp	*	16¾	17
7% prior pref	100	66	84⅞
1st partic pref	100 k	65	June 27
Celotex Co com	*	20	21½
5% cum pref	100	62	65
Celluloid Corp	15	3½	4¼
1st preferred	*	57¾	60
$7 preferred	*	20	21¾
Central Aguirre Associates	*	21⅞	22½
Central Airport	*	⅝	1
Central Cold Storage Common	20	8½	13½
Cent Foundry com	1	4	4⅛
5% preferred	100	42	50
Cent Ohio St Prod	1	7½	8
Central Paper	1	1½	3½
Preferred	10	4	6
Cen Violetta Sug	19	6⅛	6¾
Centrifugal Pipe	*	3⅝	4
Century Rib Mills	*	5¼	5⅞
7% preferred	100	92	104
Certain-teed Prods	1	8⅛	8⅜
6% prior pref	100	30¾	31
Chain Belt com	*	13¾	15
Chamberlin Metal— Weather Strip	5	6⅝	7½
Champion Paper & Fibre	*	24¼	25
6% pref	100	----	95
Chapman Valve	2	37	39
Preferred	100	112	----
Charis Corp	10	5¾	8
Checker Cab Mfg	5	10⅛	10½
Cherry-Bur Corp	5	15	16
Chesebr'gh Mfg	25	106½	110
Chic Daily News	*	14½	15
Preferred	*	98	100
Chic Elec Mfg A	*	14⅛	25
Chicago Flex Shaft	5	67	69
Chic June Rys & Un Stk Yds com	100	180	----
Preferred	100	102	104
Chic Mail Order	5	13¼	14
Chicago Nipple	5	¾	1⅛
Chic Pneu Tool	*	14⅝	15¾
$3 conv pref	*	32	35⅛
$2.50 prior pref	*	39¾	43¾
Chic Ry Equip	25	14½	15½
Chic Rivet & Mach	4	8	8½
Chic Towel com	*	62	63
Conv preferred	*	98½	102
Chic Yellow Cab	*	9½	10
Chickasha Cot O	10	14¼	14½
Childs Co com	*	6½	6¾
Preferred	100	40	42
Chilton Co	10	2½	3½
Chrysler Corp	5	59⅜	59½
Cin Un Stk Yds	*	10	13
City Auto Stamp	*	5⅝	5⅞
City Ice & Fuel	*	11½	11¾
6½% cum pf	100	69	71
City Savings Bank of Budapest Am sh		2½	3
City & Sub Homes	10	4	4¾
City Stores	5	4⅝	4⅞
Clark Controller	1	15¾	16
Clark (D L) Co	*	5½	6¼
Clark Equip Co	*	18¾	19
Preferred	100	80	----
Claude Neon Lt	1	1⅝	1¾
Clayton & Lambert	* k	2¾	June 24
Cleveland Graphite Bronze com	1	20⅛	23
Cleveland Hobbing Mach com	4	9	----
Cleve Tractor	*	5½	5¾
Clev Un Stk Yds	*	8	10
Cleve Worsted Mills Common	*	3¾	4¼
Cliffs Corp v t c	*	19⅛	19¼
Climax Molybdenum Co	*	41¾	42
Clinchfield Coal	100	2	2½
Preferred	100	30	35
Clorex Chemical	*	30	38
Clover Val'y Lumber Preferred A	100	14	----
Club Aluminum Utensil com	*	1¾	1⅞
Cluett Peabody	*	17¼	17½
7% preferred	100	116	118
Coca-Cola Bottling of New York	*	90	93
Coca-Cola Co	*	134½	137
Class A	*	57⅛	57⅞
Coca-Cola Intern	*	1,000	----
Cohn & Rosenberg	* k	5¾	May 13
Coleman Lamp & Stove common	*	15	20
Colgate-Palmolive-Peet common	*	10⅝	10⅞
6% preferred	100	88	94
Collins & Aikman	*	25	26
5% preferred	100	90	91
Collins Co	100	100	110
Collyer Insulated Wire common	*	9½	11½
Colonial Beacon Oil	*	20	26½
Colon Development Ordinary shares		2¾	2⅞
6% conv pref		4	4⅜
Col Fuel & Iron	*	16	16½
Warrants		6½	6⅝
Colt's Patent Fire Arms Mfg	25	56	57½
Columbia Baking	*	6	7½
Preferred	*	13½	15
Columbia B'casting Sys Inc class A	2½	17¾	18
Class B	2½	17½	17⅞
Columbia Mills	100	40	----
Columbia O & G	1	3½	3¾
Columbia Pictures— Vot tr ctfs com	*	13⅝	13⅞
$2.75 conv pref	*	33	34
Colum Carbon v t c	*	82	84
Columbus Auto— Parts com	*	1	2
$2 preferred	*	11	13
Combustion Eng	1	20	22
Comm'l Solvents	*	7⅞	8
Com'wealth Dist	1	1/16	1
Compo Shoe Mach v t c ext	1	13⅞	14⅝
Compressed Indus Gases com	5	18½	19¾
Conde Nast Pub	*	6⅛	6¾
Congoleum-Nairn	*	21¾	22¼
Congress Cigar	*	6½	8¼
Consol Aircraft	1	16	16⅛
$3 conv pref	*	53½	55½
Consol Biscuit	1	5¼	5½
Consol Car Heat	100	70	----
Cons Cigar Corp	*	7½	8
6½% prior pf	100	60¾	67
7% preferred	100	76	80
Cons Film Indus	1	1⅝	1½
$2 cum part pf	*	6¾	7⅛
Cons Laundries	5	4⅛	4¼
7% preferred	100	70	80
Cons Mach Tool uts		14	16
Consolidated Oil	*	9½	9⅝
$5 cum div pref	*	101½	107
Consol Retail Sts	1	3⅛	3⅜
8% preferred	100 k	75	June 27
Consol Royal Oil	10	1⅜	1½
Consolidated Steel	*	5¼	5⅝
Consol Textile	*	¼	⅜
Consolidation Coal— Common v t c	25	3⅝	3¾
Warrants		¼	----
5% pref v t c	100	14½	16½
Consumers Co of Ill V t c A partic	50	1½	5
V t c B partic	*	1	1¼
V t c partic pref	50	5½	7½
Container Corp	20	13¾	14
Continental Baking Class A	*	18½	18⅞
Class B	*	2⅛	2¼
8% preferred	100	89	91
Continental Can	20	47½	48
$4 50 preferred	*	110¼	112½
Cont Diam'd Fibre	5	8¾	8½
Continental Mot	1	1⅛	1¼
Cont'l Oil (Del)	5	31	31½
Cont'l Oil (Mex)	1	3/16	¼
Cont'l Roll & Steel	*	7¾	8⅝
Cont Screw com	10	55	57
Preferred	10	16	18
Cont Steel Corp	*	14⅝	16
Preferred	100	----	98
Converse Rubber	*	2½	3½
Preferred	33	3½	4½
Special preferred	*	4	5
Cook P't & Varn	*	9¾	11½
$4 preferred	*	51	54
Cooper Bessemer	1	8¼	9
$3 prior pref	*	16¾	17
Copperweld Steel	10	22	23
Cornell-Dubilier Elec Corp com	1	2½	4
Corning Glass Wk	10	99	101½
Preferred	100	100	----
Corn Prod Refg	25	65½	66½
7% preferred	100	165	----
Coronet Phosph	100	32	----
Corroon & Rey'ds	*	3	3⅜
$6 conv A pref	*	57	65
Cosden Petroleum	1	1¼	1⅜
5% conv pref	50	8	9
Warrants		¼	½
Coty Inc	*	4½	4⅝
Courtaulds Ltd— Am dep rcts ord	£1 k	9	June 22
Covered Wagon Co $1.50 conv cl A	20	¼	⅝
Cramp (W) & Sns	100	¾	¾
Crane Co com	25	31¾	32¼
5% conv pf	100	99½	102½
Creamery Package	*	19¾	20½
Cream of Wheat Stocks trust ctfs	*	24¼	25
Creole Petrol	5	21½	22½
Crocker-Wheeler	*	6¾	7
Croft Brewing	1	⅝	⅞
Crosley Radio	*	8¾	9½
Crowell Publish'g	*	32	35
Preferred	100	109	----
Crowley Milner	*	3¼	3¾
Prior Preferred	50	18	20
Crown Central Petroleum (Md)	5	3¾	4
Crown Cork Int A	*	10	11
Crown C'k & Seal	*	32½	33
$2.25 pref w w	*	30	35
Preferred x-w	*	29	30
Crown Drug com	*	1¼	1½
Preferred	50	15	17
Crown Zellerbach	5	11⅛	11¼
$5 conv pref	*	71	80
Crucible Steel	100	34	34½
7% preferred	100	75	80
Crystal Oil Ref	*	½	⅝
Preferred	10	9	12
Cuba Co	*	½	⅝
Cuban Am Mangan	2	2	3
Cuban-Am Sug	10	4⅜	4½
7% preferred	100	62	65
Cuban Atl Sugar Common	10	7½	8⅜
Cuban Tobacco	*	3½	3⅞
5% Preferred	100	40	----
Cudahy Pack	50	16	17
Preferred	100	60½	92
Cummins Distil	*	1½	2¼
8% preferred	10	3	4
Cunningham Drug Stores com	2½	14	14⅜
Cuneo Press	*	30	35
6½% preferred	100 k	103	June 2
Curtis Lighting	*	1½	2¼
Curtis Publish	*	6	6⅜
$7 preferred	*	44	44¼
Curtiss Wright Corp	1	4⅞	5
Class A	1	20⅜	20⅝
Cushman's Sons— 7% cum pref	100	60	63
$8 cum pref	*	29¼	33⅞
Cutler Hammer	*	23¼	24½
Dailey Corp	1	½	1½
Darby Petroleum	5	8	8½
Daro Corp 8% pf	100	15	----
Dardelet Thr'dlock	*	20	35
Darling Stores Corp $2 partic pref	*	20	22
Davega Sts Corp	5	5½	6
5% conv pref	25	14½	15¼
Davenport Hos'y	*	10½	11
Davison Chemical	1	7½	8¼
Warrants		½	1
Dayton Rubber Mfg Common	*	9¾	10
Class A	35	18	22
Decker(A)& Cohn	10	2½	3½
Preferred	100	27½	53
Deep Rock Oil & Ref 7% pf	100	12	15
Deere & Co com	*	21	21¼
7% preferred	20	22¼	22¾
Deisel-Wemmer Gilbert Corp	10	12½	13
Dejay Stores	1	5⅛	5¾
Del Rayon A com	15	4	6
Preferred	100	65	75
De Mets Inc pref	*	21	24
Dennison Mfg— Class A	10	1	1⅜
7% preferred	100	26	29
8% preferred	100	95	97
Dentists' (The) Supply com	10	56	58
Derby O & Ref com	*	3	3¼
Preferred	* k	37½	June 10
Detroit Aircraft	*	35c	50c
Detroit Compensat'g Axle Corp com	1	3	3¼
Det Gasket & Mfg— Common	1	7	9¾
6% preferred	20	12	13¼
Detroit Gray Iron & Foundry com	1	1¾	2
Detroit Harvester	1	9	10
Detroit Mich Stove	1	2½	2⅞
Detroit Paper Prod	1	2⅝	3
Detroit Steel Prod	*	24½	26
Detroit Sulphite	10	5	6½
Detrola Radio & Television	1	----	5¼
Devoe & Raynolds— Class A (non-vot)	*	33¾	34½
Common B	*	34	36
2d preferred	100	112½	----
Devonian Oil	10	17¾	18
Dewey&Almy Chem Common	*	10	12
Dexter Co com	5	4	6
Diamond Match	*	27¾	28½
6% part pref	25	36½	36⅞
Diamond Shoe	*	11¼	12½
6½% pf (w w)	100	97	105
Diamond T Motor	2	7½	7⅞
Dictaphone Corp	*	31¼	34¾
Preferred	100	115	----
Dictograph Prod	2	1¼	2¼
Di Noc Mfg	1	1½	2
Discount Corp (NY)		125	----
Distillers Co Ltd	£1	23¾	24¾
Distillers Corp-Seagrams Ltd	*	14	14½
5% pref w w	100	68	70
Distillers Liquors	5	2½	3¾
Divco-Twin Truck	1	2⅝	3¼
Dixie-Vortex Co— Common	*	14½	15⅛
Class A	*	31	31¼
Dixon (J) Cruc	100	34	38
Dobeckmun Co com	1	8	10
Dr Pepper Co	*	30	30¾
Dodge Mfg	*	11	11¾
Doehler Die Cast	*	19⅜	20
Dold (Jacob) Pkg— 6½% pref	100	16½	18
Domestic Finance— Cum preference	*	25¾	26¼
Dominion Bdge	100 r	31½	32
Dominican Coal pf	25 r	18	18¼
Dominion Glass	100 r	96	108
Preferred	100 r	----	150
Dominion Steel & Coal B	25	14	14¾
Dominion Stores	*	5¼	5¾
Doubleday Doran	*	9½	11
Douglas Aircraft	*	47¾	48¼
Douglas (W L) Shoe Conv prior pref	*	2¾	3¾
Dow Chem com	*	123½	126
5% preferred	100	114½	116
Dow Drug	*	3	----
Preferred	100 k	101	Feb. 25
Dresser (S R) Mfg part conv n-c A	*	18	21
Class B	*	10½	11¼
Dri Steam Valve	5	⅜	⅝
Driver Harris Co	100	17	20
Preferred	100	103	107
Dryden Paper	* r	7½	8
Dubilier Condenser	*	1¼	1⅜
Duff-Norton	*	11	----
Dun (R G)— Bradstreet Corp	*	20	23
$6 preferred	*	----	110
Dunhill Internat'l	1	2⅜	3
Duplan Silk	*	9¼	11
8% cum pref	100	102	108
DuPont (E I) de N & Co common	20	119½	120
6% n-v deb	100	133½	136⅛
$4.50 cum pref	*	115¼	116
Duquesne Brewing	5	10¾	11
Durham Hosiery— Class B com	*	½	1
6% preferred	100	16	21
Duro-Test Corp	1	5	5½
Duval Texas Sulph	*	6¼	7¼
Dwight Mfg	15	10½	11
Eagle (C K) pref	100	½	1½
Eagle Lock	25	15	17
Eason Oil	1	1⅛	1⅜
$1.50 conv pref	20	11½	13½
East Boston Co	10	25c	40c
East Dairies Ltd	* r	90c	1.00
Eastern Air Lines	1	9⅞	10⅛
Eastern Footwear	1	60c	75c
East Mall'ble Iron	25	7¾	9
Eastern Mfg com	*	3¾	4¾
Preferred	*	16½	18½
East Racing Assn	*	23	26
Eastern Roll Mill	5	6⅛	6¾
Eastern Steamship	*	3⅛	3¾
$2 conv pref	*	15	20
Eastern Sugar Assoc Common	1	6½	7½
Preferred	1	13	14¾
Eastman Kodak	*	169	170
6% preferred	100	162	171
Easy Washing Mach com	* r	3⅛	4
Class B	*	3½	4
Eaton Mfg Co	4	16¾	17
Economy Groc Sts	*	13	16
Eddy Paper	*	17½	22
Edison Bros Stores— Common	2	12¾	13¼
5% preferred	50	42	44
Educational Pictures Common	1	2	2½
Warrants		----	15c
Eisler Elec Corp	1	1	1¼
Eisemann Magneto	*	¼	----
Preferred	100	5½	8
Eitingon Schild	*	3¾	3⅞
Electrical Steam Sterilizer	1	⅛	¼
Electric Auto-Lite	5	20	20½
Electric Boat	3	8⅝	8⅞
Elec Ferries com	*	25c	----
6% preferred	100	38	----
8% preferred	100	40	45
Electric Household Util Corp	5	3⅜	3⅝
Elec & Musical Indus Am shs		2¾	3⅛
Electric Products	*	6	7
Elec Shovel Coal	*	¼	¾
Partic pref	*	4½	8
Elec Stor Battery	*	28	29
Elec Vacuum Clean	*	17½	20
Electrol Inc v t c	1	1¼	1½
Electrographic Corp Common	1	10	11½
Electrolux Corp	1 r	13½	14
Elgin N Watch	15	19¾	20
Elk Horn Coal	*	1⅛	1½
Ely Walker D G	25	18	20
1st preferred	100	113½	----
2d preferred	100	95	98
Emerson Drug	2½	17	18
Class B	2½	17	18
Emerson Elec	4	4	4½
Empire Sheet & Tinplate	*	5¼	5¾
Employers' Group Associates	*	18½	19
Emsco Derrick	5	8¼	8⅞
Endicott-Johnson	50	40	43
5% preferred	100	106	108
Equit Of Ice Bldg	*	2⅛	2¼
Esquire-Coronet	1	9½	9¾
Eureka Pipe Line	50	22	23
Eureka Vac Clean	5	4⅝	4½
Evans Products	5	9¾	9⅞
Ever Plast cs Corp	1	1½	2
Ex-Cell-O Corp	3	14	14½
Exch Buffet Corp	*	1½	1⅞
Faber Coe & Gregg	*	37	----
Fafnir Bearing	25	----	----
Fair (The) Chicago	*	4¼	15⅛
7% preferred	100	43	49
Fairbanks Co	25	¼	⅞
8% preferred	100	7	7½
Fairbanks Morse	*	29¼	29⅝
6% preferred	100	72	----

k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend. * Without par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per	share
Fairchild Aviation..1	4	4⅛
Fairchild Eng & Airl	1⅛	1⅜
Fajardo Sugar.....20	28¾	29
Falstaff Brewery..1	8½	9
6% conv pref.....1	88c	95c
Famous Players Can Corp com..1 r	----	34
V t c common.....r	18	----
Fanny Farmer Candy Common.....*	18	18⅝
Fansteel Metallurg *	5	5¾
Farnsworth Televis*	215	225
Fashion Park com.. Preferred.....	4 10	6 14
Fedders Mfg.....5	6⅛	7
Federal Bake Shops* Preferred.....30	4 17	5½ 20
Federal Compress & Warehouse..25	33	34½
Federal Match units	2	2¾
Federal Motor Tr...*	3⅝	3¾
Fed Screw Works..*	3½	3¾
Federated Dept Sts *	18	18⅛
4¼% preferred100	78	82⅛
Feltman & Curme Preferred.....*	----	----
Ferro Enamel.....1	20	21¾
F G Trading Corp..1 Preferred.....1	⅛ 37	---- 13½
Fiat Am dep rcts....	12	13½
Fidelio Brewery...1	¼	⅜
5th Ave Coach...25	14	18
Filene's(Wm)Sons .*	17¼	20
Finance Co of Pa100	170	180
Firestone Tire & Rub Common.....10	20½	20¾
6% pref ser A..100	84	86
First Nat Stores...*	29	29½
Fishman (M H)...*	7	9
$5 preferred ..100	----	----
$7 preferred..100	----	----
Fisk Rubber Corp..1	6⅜	7
$6 preferred....100	58	60
FitzSimons & Connell D & D com.....*	6½	8½
Flintkote Co com..*	18⅜	18¾
Fla Portld Cem u t s.	23	25
Florence Stove....*	25	25½
Florsheim Shoe com*	16½	20
Flour Mills of Am..* Preferred.....	10c 6	---- ----
Fohs Oil.....*	17	19
Follansbee Bros...* Preferred.....100	2⅜ 10	2⅝ 11
Follansbee Steel— New w i.....10	5½	7
Food Machinery..10	29	31
4½s conv pref.100	98½	----
Foote Bros Gear & Mach com.....5	2	2¼
Preferred.....100	4	4¾
Foote Burt com....*	6	7
Ford Motor Ltd— Am dep rcts ord..	4½	4⅝
Ford Mot of Can 100 Class A.....*	18⅝	19
Class B.....*	19	20
Ford Motor France Am dep rcts.....	1⅝	2⅜
Fort Pitt Brewing..1	70c	75c
Foster Wheeler..10	17⅜	18
$7 conv pref.....*	62	64¾
Foundation Co.....1	2¼	3
Foreign shs A....*	2½	3¼
Foundation Co of Canada.....* r	14	14½
Four Wheel Drive.10	5¼	6¼
Fox Film class A...*	21½	22½
Fox (Peter) Brew...5	9	9⅝
F-R Publishing.....*	18	22
Francisco Sugar....*	3¾	4¾
Franklin Process...*	18	20
Franklin Rayon....1	4	4¾
Franklin Ry Sup..*	20	25
Freeport Sulphur.10	28	28⅝
French Investing..* Preferred.....100	⅛ 2	⅜ 6
Froedtert Grain & Malt common....1	7⅛	7½
Preferred.....15	15	15⅜
Fruehauf Trailer...1	9	10
Fruit of the Loom Units.....	4	6
Fuhrman & Schmidt Brewing com....1	39c	43c
Fuller Brush com...5	8½	----
Preferred.....100	95	----
Fuller (G A) Co— Common.....1	9¼	14
$3 convertible....*	15	21
4% conv pref.100	30	38
Fuller Mfg com....1	2⅛	2¼
Gabriel Co cl A....*	2⅛	2¼
Gair (Robert) com.1	4⅛	4¼
$3 Preferred....10	14¼	14⅝
Gallager&BurtonA 1	½	1
Galveston Houston*	9½	11½
Gamewell Co. ...*	14½	15½
$6 conv pref....*	65	75
Gannett Co Inc— $6 conv pref....*	89½	91
Gardner-Denver....*	13	14½
$3 conv pref....20	52	----
Garlock Packing...*	33	35
Gar Wood Indust..3	6	6¼
Gaylord Container.5	14⅜	15
5½ conv pref..50	47	49
Gen Accept'ce Corp Class A.....5	8½	10½
Conv preferred.20	17	20
Gen Alloys Co....*	1⅞	2
Preferred.....10	3	5
Gen'l Amer Oil of Texas common..5	2¼	3¼
General American Transportation..5	45	45¾
General Baking...5	8½	8⅝
$8 1st pref.....*	119	122
General Box Corp..1	1.00	1.10
General Bronze....5	4½	4⅝
General Cable.....*	10	10⅞
Class A.....*	20¾	21½
7% preferred..100	62	65
Gen Candy A.....5	9	10
Gen Cigar common *	25½	26
7% preferred...100	111	113½
Gen Crude Oil..2½	4⅜	4⅞
General Electric...*	40	40¾

Stocks Par	Bid	Ask
	Per	share
General Elec Ltd— Am dep rcts reg £1	18⅝	19
Gen Finance Corp..1	2¾	3
Gen Fire Exting...*	14½	14⅞
Gen Fireproofing...* 7% preferred..100	12¾ 100	13 ----
Gen Foods Corp...*	33	33⅛
$4.50 preferred..*	108½	109
Gen Household Util Common.....*	1⅜	1½
Gen Machinery...*	16¾	17½
4½% preferred100	86½	88½
General Mills.....*	62	63
6% cum pref..100	120½	123
General Motors..10	36	36¼
5% preferred....*	118	118¾
Gen Optical pref...*	6	----
Gen Outdoor Adv't'g Common.....*	6¾	7¼
Class A.....*	35¾	37
6% preferred..100	70	74
Gen Plastics.....* Preferred.....25	21 17	23 19
General Print Ink..1 $6 preferred.....*	9½ 103	9¾ ----
Gen Rayon A stk..*	½	1¼
Gen Ry Signal.....*	19	19¾
6% preferred..100	90	95
Gen Refractories..*	28	28½
Gen Steel Casting— Common.....*	2½	----
$6 conv pref....*	22½	23½
Gen Theat Equip...*	13¾	14
Gen Time Instru..* 6% preferred..100	16¼ ----	20 99
Gen Tire & Rub...5	12½	13¼
6% cum pref A 100 k	73	June 7
Genessee Brew A...] Class B com....]	4⅝ 4¼	5⅜ 5
Georgian (The) Inc *	5c	----
8% class A pref..20	1	----
Giant Portland— Cement com...50	1½	2
Preferred.....50	9	10½
Gibson Art.....*	25	26
Gilbert (A C).....* Preferred.....*	5 31	8 34
Giddings & Lewis...2	18	18½
Gilbert-Varker.....1	----	4¾
Gilchrist Co.....*	4¼	6
Gillette Saf Razor..* $5 conv pref....*	8½ 53½	8⅝ 59
Gilmer (L H).....5	3	3½
Gimbel Bros.....* $6 preferred.....*	9½ 50½	9⅞ 52
Gleaner Harvester..*	18¾	19½
Glen Alden Coal...*	5⅜	5⅝
Glidden Co.....* 4½% conv pref 50	22⅜ 41	23 42½
Globe Knitting...2½	6	7
Globe Wernicke....* Preferred.....*	5½ 60	---- 62
Gobel (Adolf) Co...1	2⅜	2½
Godchaux Sugar Class A.....*	31½	35
Class B.....*	15	15⅞
Preferred.....* k	95	June 21
Goebel Brewing....1	3	3⅛
Golconda Petrol...*	3	3¾
Goldblatt Bros....* Preferred.....50	15½ 31	16 33
Goodall Worsted..50	72	78
Good Humor Corp 1	6½	7½
Goodrich (B F).....* $5 preferred.....*	16¾ 44½	17⅛ 48
Goodyear Tire & Rubber com....*	22¼	22⅜
$5 conv pref.....*	88	90
Goodyear T & R of Canada.....* r	58½	59
Preferred.....50 r	52½	54½
Gorham Inc com A..* $3 pref with war..*	2¾ 20	3⅛ 24
Gorham Mfg v t c..*	18	19
Gossard (H W).....*	8¼	9
Gotham Silk Hosiery com....*	4¾	5
7% preferred..100	65	68
Graham-Paige Mot 1	⅞	1
Grand Nat Films...1	⅜	½
Grand Rapids Brass1 Preferred.....5	1⅛ 1	1½ 1¾
Grand Raps Varn..*	7½	8¼
Grand Union.....1	1⅜	1½
$3 cum conv pf...*	10¼	11⅞
Granite City St'l..*	16¼	16¾
Grant (W T) com..10	26½	27
5% preferred....20	22½	22⅞
Graton & Knight...* Preferred.....100	5 41	7 43
$1.80 prior pref...*	18½	20½
Gray Telephone Pay Station com....10	4⅝	4¾
Gt Atl & Pac Tea Non vot com....*	49½	50¼
Preferred.....100	118¾	121¾
Great Lakes Dredge & Dock com....*	18	18¼
Great Lakes SS....*	27	29¾
Great Nor Pap....25	29½	32½
Great West Sugar..* 7% preferred..100	26 129	26¾ 133
Greendale Minerals.	2	----
Green'f'd T'p & Die* $6 preferred..100	5⅞ 30	6¾ 40
$1.50 preferred..*	9	12
Green (H L) Co....1	20¼	21
Grief & Bros.....*	5	----
Greyhound Corp— Common.....*	11¼	11⅜
5½% preferred..10	8⅞	9
Groc Store Prod..25c	1½	1⅞
Group No. 1 Oil...*	1500	1800
Group No. 2 Oil...1	⅜	⅝
Gruen Watch.....1	4⅜	5
Preferred.....25	11	14½
Warrants.....	1½	2¼
Grumman Aircraft Engineering com 1	9¾	10¼
Guantanamo Sug...*	1⅜	1¼
8% preferred..100	19	20
Guardian Coal & Oil.....2½	----	⅛
Gulfboard Oil.....1	2⅜	2¾
Gulf Oil Corp....25	40½	41½
Gypsum Lime & Alabaster Ltd..*	6¾	7½

Stocks Par	Bid	Ask
	Per	share
Hajoca Corp.....* Preferred.....100	5 16	8 ----
Hale & Kilburn— Preferred.....100	6	7½
Hall Lamp com....*	2½	2¾
Hall (W F)Print'g 10	9	10
Haloid Co.....5	10½	12
Hamilton Mfg— Cl A pref part..10	5	7
Hamilton Watch..* $6 preferred...100	15 88½	16¾ 89
Hammermill Paper Common.....10	20	23
6% cum pref...100	104½	106½
Hammond Instrum 1 Preferred.....50	5¾	6¼
Hanna (M A).....* $5 cum pref.....*	26 85	28 86
Harbison-Walker Refractories com *	26	26⅝
6% preferred...100	120⅜	132
Harrisburg Steel...5	6¼	7¾
Harris Seybold Potter com.....*	4¾	5½
$5 preferred....100	47½	50
Harnischfeger Corp.....10	7	8½
Hart & Cooley...25	----	----
Hartf'd Rayon vtc.1	1⅝	1⅞
Preferred.....100	70	80
Hartman Tob.....10	⅞	1½
Harvard Brew.....1	1	1¼
Haskelite Mfg.....5	3¾	4¼
Hat Corp class A..1	6	6¼
Class B n-v.....1	4½	5
6½% pref w w 100	62	65
Hathaway Bak A...*	2¾	4
Class B.....*	40c	1
$7 conv pref.....*	19	----
Hawley Pulp & Pap Common.....1	3½	4½
$7 preferred.....*	35	37
Hayes Body.....2	1⅞	2
Hazel-Atlas Glass.25	92	95½
Hazeltine Corp....*	16⅜	17
Hearns Dept Stores Common.....5	5¼	5⅝
6% conv pref..50	25	----
Hearst Consol Pub— 7% class A pref.25	6½	7¼
Hecker Prod v t c..*	7¾	7⅞
Heileman Brewing.1	6⅝	7¼
Hein-Werner Motor Parts Corp com.3	6	7½
Helena Rub'stein..* Class A.....*	3⅛ 6	4½ 8
$3 pref.....*	5	8
Heller (W E) com.2 Preferred w w..25	---- 17½	---- 26¼
Preferred xw...25	17½	24
Helme G W).....25	86½	105
7% non-cum pf100	147	149¾
Helvetia Oil.....1	35c	45c
Hendey Mach.....*	7	7¾
Hendrick Ranch Royalties.....1	⅜	¾
Hercules Motors...*	14	14⅞
Hercules Powder...*	53½	55
6% preferred..100	131	133
Herr-Hall-Marv 100	1	2½
Hershey Creamery..* n	12	14
Preferred.....100 n	93	96
Hershey Chocolate..*	51	56¾
$4 conv pref.....*	90½	91⅝
Hewitt Rubber.....5	7¾	8¼
Hevden Chemical..10	34	35
Heywood-Wakefield Common.....25	14	17
Hiawatha Oil & Gas Common.....5	2¼	2¾
Preferred.....5	5½	6½
Hibbard Spencer Bart & Co com.25	36	40¼
Hilton-Davis Chem Common.....1	10	13
$1½ preferred...5	22	24
Hinde & Dauch...10	16	26
$5 conv pref...100	82	88
Hires (C E) Co A..*	46½	51
Class B.....*	----	----
Hoe (R) class A..10	9⅝	10¾
Prior pref.....65	26	29
7% preferred...21	8	10
Common.....*	1¼	1⅞
Hollander(A)& Son 5	10¾	11½
Holland Furnace..1	35¼	36
$5 conv pref.....*	107⅜	115
Holophane Co.....*	12	14½
Preferred.....*	28	33
Holly Sug Co.....*	16¾	17
7% preferred..100	104½	107½
Holt (H) & Co A..*	5½	6½
Hooker Electro Chemical com..100	68	----
Preferred.....100	80	----
Hooven&Allison..100	96½	----
Horder's Inc com..*	11	13
Hormel & Co com..*	17½	21
Preferred.....100	105	----
Horn (A C) com....*	2½	5
Prior preferred..5	3½	4¾
Horn Hard't(NY)..*	27¼	27½
5% preferred....100	99	100½
Houdaille-Hershey Class A.....*	24	24¾
Class B.....*	10¼	10½
Household Finance Common.....*	56½	59
5% preferred..100	96	99¼
Houston Oil Field Material com...1	7¾	8¾
$1.50 conv pref.20	20	22
Houston Oil (Tex)— Vot tr ctfs.....25	8¼	8⅝
Howe Scale com...*	18	----
1st preferred...100	37	----
Hubbell (Harvey).5	11⅛	11¼
Hudson Mot Car..*	7⅛	7½
Humble Oil & Ref..*	67⅜	68
Hummel-Ross Fibre Common.....5	4⅜	4¾
Hunter Steel com..*	1	1¾
6% preferred....20	6	9
Hupp Motor.....1	¾	⅞
Hussmann-Ligonier*	9½	12
Huylers Inc— Common.....1	¼	½
7% pref unstpd100	5½	10
7% pref stmpd 100	5¾	6¼

Stocks Par	Bid	Ask
	Per	share
Hygrade Food Prod5	1⅞	2
Hygrade Sylvan...*	21	23
6½s conv pref...*	106½	----
Ideal Cement...100	24	25
Illinois Brick.....10	6½	6¾
Imco Partic Ltd...1	----	----
Imperial Chemical Indus rcts.....£1 k	8	Apr. 28
Imperial Oil Ltd...*	16⅜	17⅛
Registered shares.	16⅜	17½
Imperial Tobacco of Canada com..5	14½	16
Imperial Tobacco of Gt Brit & Irel'd Am dep rcts ord £1	34⅜	35⅜
Independent Pneum Tool.....*	21	22
Indian Motocycle..*	3	3¾
Preferred.....10	6	9
Indiana Gas & Chem Common.....5	½	1½
$3 pref.....*	12	16
Indiana Limestone 1	20c	40c
Indiana Pipe Line 50	7½	8
Indian Refining..10	7½	7⅝
Indiana Steel Prod.1	4¼	4¾
Indian Terr Illum Oil non-vot A...*	1¼	1½
Class B.....*	1¼	1½
Indus Accep Corp Cum pref.....100	35	----
Indus Brown Hoist— 1st pref.....10	3⅛	3½
2d preferred....10	1½	2¼
Indus Finance vtc 10	⅜	⅝
Preferred.....100	10⅛	11½
Indus Machine....1	⅜	⅝
Industrial Rayon..*	10	20¼
Industrial Silica...*	¾	1½
Ingersoll Rand....*	85	86
6% preferred..100	139	----
Inland Steel.....*	77	79
Interchemical Corp *	21¼	21¾
6% preferred..100	82	83
Intercont Rubber..*	4¼	4½
Interlake Iron.....*	11	11¼
Int. Agricultural..*	2⅞	3
7% prior pref.100	24	26
Int Business Mach.*	152	153½
Internat Button Hole Sewing Mach..10	15	20
Int Cigar Mach...*	18½	20¼
Int Harvester.....*	64¾	65½
7% preferred..100	145	151½
International Match Realization....£1	59	60
Int Mercan Mar...*	3¾	4
Internat'l Metal Industries cl A..* k	6	Apr. 2
Int Nickel (Can)..*	49⅜	49¾
7% cum pref..100 x	133	135
International Paper & Power com..15	8¾	8⅞
5% preferred..100	38¼	38⅝
Warrants.....	2⅞	3⅛
7% preferred..100	42½	43½
Internat Petroleum Coupon shares..*	24½	25
Registered shs...*	24¼	25¼
Internat Prod.....*	3¾	3⅞
Internat Pulp.....*	3	5
Preferred.....100	66	73
Internat Radio....1	8⅞	9¼
Int Safety Razor B.*	⅜	¾
Internat Salt.....*	23⅜	24
Internat Shoe.....*	30¾	31½
Internat Silver...100	19¼	20½
7% preferred...100	55	63
Int Text Book.....*	2½	3¼
Int Vitamin Corp..*	3½	3⅝
Interstate Bakeries*	1.20	1.30
6½% preferred..*	21	22
Interstate Dept St's*	11	11½
7% preferred...100	70	77½
Interstate Home— Equipment.....1	2⅞	3¼
Interstate Hosiery.*	6¾	7½
Intertype Corp....* x	11	11¾
8% 1st pref...100 ‡	120	----
Iron Fireman vtc..*	15	15¾
Irving Air Chute...1	10½	11
Irving (John) Shoe.1	2	2¾
Preferred w w..25	11½	12½
Jacobs (F L) Co...1	3⅜	3⅞
Jantzen Knitting Mills com.....*	10½	12¼
Preferred.....100	82½	87
Jarvis (W) Co...1	15	15½
Jeannette Glass...*	2½	2⅝
Jefferson Electric..*	20	22
Jefferson Lake Oil¼	4	4½
Preferred.....10	5¼	5¾
Jenkins Bros.....25	14½	16
Jewel Tea.....*	60	65
Johns-Manville....*	91	92½
7% preferred...100	129	132
Johnson Oil Ref...*	3	4½
Johnson Tin Foil & Metal.....100	70	----
Jonas & Naumb'g2½	2	2⅜
Jones & Laughlin Steel common..100	37	37¾
7% preferred...100	65	67½
Joslyn Mfg & Supp..5	35	40
Julian & Kokenge..*	----	21
Kahler Corp.....100	120	----
Kalamazoo Stove & Furnace com...10	18½	20½
Kane Carburetor....*	2	2½
K C Stk Yds Me..100	50	55
Preferred.....100	80	85
Katz Drug com.....1	4⅛	4¾
Kaufman Dept St's Common ...12.50	16½	18
Kaynee.....10	2¼	3
Preferred.....100	65	80
Kayser (Jul & Co..5	12	12½
Keith-Albee-Orph— 7% conv pref 100	67	92
Keith (Geo C) Co— 7% preferred...100	18½	----
Keller Dorian Color Film.....20	¼	¾
Kelly Springf'ld Tire Common.....5	1½	----

* Without par value. ‡ Called July 1 at 120. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

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INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per	share
Kellogg Co *	26½	27½
KelloggSwitch & S *	7¾	8
5% conv pref 100	72	100
Kelsey-Hayes Wheel		
Conv class A 1	8	8¾
Class B 1	5¾	6
Kendall Co com *	6½	7½
$6 part pref A *	85⅛	88½
Kendall Refining 10	14¾	15¾
Kennedy's Inc 5	5	5½
$1.25 conv pref *	12	13
Ken-Rad Tube &		
Lamp A *	9¼	11
Kerlyn Oil cl A 5	3¼	3⅝
Key Co common *	6	9
Keyes Fibre com *	1	3
Class A *	1½	3
Keystone Steel &		
Wire common *	9	9¼
Keystone Watch		
Case 16 2-3	38½	41
Kimberly-Clark *	25¾	26⅞
Kingsbury Brew 1	¾	1⅜
King Seeley com 1	5¾	6¾
Kingston Products 1	2½	2⅝
Kinney (G R) Inc 1	2⅛	2½
$5 prior pref *	14⅜	15¼
$8 preferred *	19½	48
Kirby Lumber 100	38	45
Kirby Petrol 1	3⅝	4
Klein (D E) Co *	13¼	15
Kleinert Rubber 10	7	9
‡Knight (B B & R)		
Knitted Padding	12	
Knott Corp 1	8¼	9⅜
Kobacker Stores *	6½	25
Cum pref 7% 100	65	75
Kolster-Brand Ltd—		
Amer shares £1	85c	
Koppers Co 6% pf 100	99	100
Kresge Dept Stores 1	6	7¼
4% preferred 100	31½	40
8% preferred 100	95	
Kresge (S S) Co—		
Common (vot) 10	18½	18¾
Kress (S H) *	27¼	28
6% preferred 10	11¼	12
Kreuger (G) Brew 1	6¾	7½
Kroger Grocery &		
Baking common *	14¾	15½
Kysor Heater 1	4¾	5¼
Laclede Steel 50	19	20½
Lago Petroleum 1	53	55
Lake of the Woods		
Milling * r	14¾	15
Preferred 100 r	100	
Lakey Fdy & Mach 1	2⅛	2⅜
Lambert Co *	12⅜	13
Lanatin Corp 1	1¼	2¼
Landers, Frary &		
Clark 25	24	26
Lane Bryant Inc *	5½	6¾
7% pref w w 100 k	65	Mar 25
Langendorf United		
Bakeries—A stp *		
Cl A unstamped	14¼	14⅝
Class B *	6	10
Preferred 50	39	40
Lanston Monotype		
Machine Co 100	47½	57
LaSalle Ext Univ 5	2¼	2⅜
Lautaro Nitrate A 1	½	¾
Lawbeck Corp—		
6% preferred 100	29½	35
Lawrence Portland		
Cement 100	16½	18
Leath & Co com *	3	4
Preferred *	17½	20
Lee Rub & Tire 5	15⅝	15⅞
Lefcourt Rlty Corp 1	1⅛	1⅝
Conv pref *	13⅝	20
Leh Coal & Nav *	4¼	4⅜
Leh Portl Cement 25	22	22½
4% conv pref 100	110	114
Lehigh Valley Coal *	⅝	⅞
6% cum conv pf 50	3¼	4
Lehigh & Wilkes-		
Barre Corp *	20	24
Lehman Corp 1	27	27½
Lehn & Fink Prod 5	9⅝	10
Leland Electric *	12	14
Leonard Oil Devel 25	⅜	7/16
Lerner Stores *	27½	28¼
4½% pref 100	70	72
Le Roi Co com 10	7½	7⅞
Lessings Inc 1	1¾	2¼
Le Tourneau (R G) 1	22	24
Ley (Fred T) & Co *	2	2½
Libbey-Owens-Ford *	37½	38½
Liberty Baking *	⅛	⅝
Preferred 100	2	3
Lib McNeil & Lib *	7	7⅜
Life Savers Corp 5	29	30¼
Lig & Myers Tob 25	95	97¾
Common B 25	99½	100½
7% preferred 100	166	178
Lily Tulip Cup *	17	17½
Lima Locom Wks *	29½	30
Lincoln Printing *	¾	3¾
$3.50 preferred *	25	27½
Lincoln Service 10	18	19
Prior preferred 50		50
Lindsay Lt&Chem 10	2¾	3½
Preferred 10	9⅜	10⅜
Line Material new 5	11¼	12¼
Link-Belt Co *	44¾	46
Lionel Corp 10	5¾	7¾
Lion Match *	6½	7
Lion Oil Refg *	22½	22⅞
Lipton (Thomas J)—		
Class A 1	10½	13½
6% preferred 25	16	24¾
Liquid Carbonic *	18½	18⅞
Lit Brothers *	1¾	2
Preferred 100	30	40
Loblaw Groc Ltd A * r	22¼	22½
Class B * r	20¼	20½
Locke Steel Chain 5	11	11½
Lockheed Air Craft 1	13	13⅛
Locomotive Firebox *	8	8½
Loew's Inc *	49⅝	50¼
$6.50 cum pref *	106¼	108
Loew's Bos Thea 25	11	12
Loft Inc *	2¼	2⅜
Lone Star Cement *	51¼	52
Long Bell Lum A *	3¾	4
Common *	10½	11¼
$5 preferred 100	35	36

Stocks Par	Bid	Ask
	Per	share
Longwest Corp *	6½	
Loose Wiles Bis 25	17¼	17⅝
5% preferred 100	94½	94¾
Lord & Taylor 100	150	200
1st preferred 100	100	
2nd preferred 100	105	
Lorillard (P) 10	17⅜	17⅝
7% preferred 100	141½	143½
Loudon Packing *	1⅞	2
Louisiana Oil Refg *	22c	30c
6½% conv pf 100	24	25
Ludlow Mfg Assoc *	100	103
Ludlow Valve *		
Preferred 100	17	23
Ludlum Steel 1	18½	18½
Lukens Steel 50	3	5
Lynch Corp 5	34½	35
MacAnd & Forbes 10	28¼	29¼
6% preferred 100	122	
Macfadden Newsp *	⅞	
Macfadden Pub *	3¼	4¼
Preferred *	30	33
Mack Trucks Inc *	22¾	23¾
MacMillan Co *	25	28
MacWhyte Co *	9	
Macy (R H) Co Inc *	37	37¾
Mad Sq Garden *	12¼	12¾
Magazine Repeater		
Razor com 1	2	3
Preferred *	25	35
Mahoning Invest 100	5	9
Majestic Radio &		
Television com 1	¾	1
Mallory (P R) *	6¾	7¾
Manati Sugar com 1	1½	1⅝
Option warrants	⅜	¾
Mandel Bros Inc *	7⅛	7¾
Mangel Stores—		
Common 1	2½	2¾
$5 conv pref *	30½	32½
Manh-Dearborn *	⅝	⅞
Manhattan Shirt 25	12¾	14
Manischewitz *	10½	12½
Manning Bowman		
& Co common *		5½
Manufac's Trading 1	2⅛	2¼
Mapes Cons Mfg *	15	16
Maple Leaf Mill * r	3	3½
Preferred 100 r	4⅜	5
Maracaibo Oil Exp 1	1¾	1⅞
Marathon Paper 25	36½	37½
Preferred 100	97	101
Margay Oil Corp *	18¼	24
Marlin Rockwell 1	27½	32
Marion St Shov *	6	6¼
Preferred 100	28	31
Marshall Field & Co *	10½	10⅝
Mar Tex Oil vtc 1	2¼	2½
Common class A 1	2¼	
Martin (Glen L) 1	23½	23¾
Martin Parry Corp *	3½	3⅝
Masonite Corp *	41½	42
5% A conv pf 100	100	103
Massey-Harris *	7¾	8
Preferred 100	45	46
Master Electric 1	14⅛	14⅜
Math'son Alkali *	26	26¾
7% preferred 100	145	160
May Dept Stores 10	42½	44½
May Hosiery com *	19	21
Preferred * k	52	Apr 12
Maytag Co *	5⅛	5½
1st $6 pref *	76½	
$3 cum pf w w *	19⅞	20¼
$3 cum pref x-war *		
McCahan Sugar		
Refining pref 100	45	50
McCall Corp *	13	14
McColl-Frontenac		
Oil Co * r	10⅜	
Preferred 100 r	95	95½
McCord Rad cl A *	7⅝	10
Class B *	2½	2⅝
McCrory Stores 1	10	10⅜
Conv 6% pref 100	72	79
McGraw Electric 1	15⅛	15⅜
McGraw-Hill Pub *	9	9½
McKeesport Tin		
Plate com 10	19⅛	20
McKesson-Robb'ns 5	6⅞	7
$3 conv pref *	31½	31⅞
McKinney Mfg *	1⅛	1¼
McLellan Sts com 1	8	8¼
6% conv pref 100	75	93
McQuay NorrisMfg *	26½	28
McWilliams Dredge *	15¾	16⅜
Mead Corp com *	12	12½
$6 preferred ser A *	55	61
$5.50 pf ser B w w *	59½	65½
Mead Johnson com *	110¼	112
Bond rights	3/32	
Mellins Food 10		1½
Melville Shoe *	46	47
Mengel Co 1	5¼	5⅜
5% conv 1st pf 50	18½	19⅞
Mercantile Proper *		9½
Mercantile Stores *	18	19
Preferred 100	79	83
Merchants & Mfrs		
Sec Co class A 1	4⅛	4¾
$2 Partic pref *	24	25½
Merchants & Miners		
Transportation *	12½	14
Merchants Refrig *	7½	8¼
Preferred 100	84	87
Merck & Co com 1	22½	24½
6% preferred 100	113	115
Mergenth'ler Lino *	20	22
Merrimac Hat *	10½	
Preferred 50	54	
Merrimac Mfg 100	6	8
Preferred 100	18	21
Merritt, Chapman &		
Scott com *	3¾	4
6½% pref A 100	45	46½
Messer Oil Corp *	7	
Messenger Corp 5	5½	6½
Mesabi Iron 1	⅜	½
Mesta Machine 5	37½	39¾
Metal Textile Corp		
Common 25c	1⅛	1⅜
Partic pref ence 15 k	25	Apr 7
Metal & Thermit *	87	100
Preferred 100	118	
Metrop Playhouse *	3¾	4¾
Mexican Eagle Oil 4	⅝	1⅜
Mexico-Ohio Oil *	½	¾

Stocks Par	Bid	Ask
	Per	share
Mexican Petrol 1	¼	⅜
Mich Bumper 1	½	9/16
Mich Gas & Oil 1	3	3⅛
Mich Steel Tube 2½	7½	8½
Michigan Sugar *	⅝	¾
Preferred 10	3⅜	4⅜
Mickelberry's Food		
Products com 1	3	3⅛
Mid-Cont Petrol 10	18	18⅛
Middle States Pet—		
Class A v t c *	2½	3⅜
Class B v t c *	½	¾
Midland Oil Corp—		
$2 conv pref *	6	
Midland Steel		
Products com *	23⅛	23⅞
8% 1st pref 100	96	100
$2 n-c div shares *	12¼	
Midvale Co *	70	70½
Scrip	60	
Mid-West Abras 50c	1¼	1½
Midwest Oil 10	7⅝	7⅞
Midwest Piping &		
Supply common *	9½	11½
Miller & Hart—		
Conv preferred *	4	4¾
Miller (I) Sons com *	3	6
Pref 6½% 100	17	22
Minneap-Honeywell		
Regulator 1	75	77½
4% pref ser B *	105½	107½
Minn Min & Mfg *	31½	33
Minneap-Moline		
Power Implem *	6¾	6⅞
$6.50 cum pref *	56	65
Mission Corp new 10	15⅜	16⅞
Mission Oil 1	13	14
Missouri Kansas		
Pipe Line A 5	5	5¼
Class B 1	42c	52c
Mo Portl Cement 25	13	
Mock Judson & Voe		
Common $2.50	8½	9
Preferred 100	80	90
Modine Mfg com *	21	23
Molybdenum Corp 1	5⅛	5⅜
Monarch Mach T'l *	12⅜	20
Monogram Pictures 1	2½	2⅝
Monolith Portl Cem		
Common *	4½	5
Preferred 10	6⅞	7⅜
Monolith Portland		
Midwest pref 10	3½	4
Monroe Chemical *	3	4
Preferred *	30	35
Monroe Loan Soc A 1	1¾	2
Monsanto Chem 10	89½	90½
$4.50 pf ser A 100	113⅝	
Montgomery Ward		
Common *	41¾	42
Class A *	149	
Monumental Radio 1	26	28½
Moody's Invest Serv		
part pref *	23¼	25½
Moore Corp com *	32	34½
Preferred A 100	145	165
Moore (Tom) Dist 1	⅝	¾
Moore Drop For A *	34	36
Morrell (John) & Co *	25	29⅜
Morris Plan com 25c	55c	65c
Preferred 10	6¼	7
Morris Plan Indus		
Bank 25	14	16
Morris (Philip)		
& Co Ltd 10 x	99½	100⅛
5% pref ser A 100	117½	118⅜
Morse Twist Drill		
& Machinery 100	49	51
Mtge Bk of Colombia		
Amer shares k	4¼	June 23
Mortbon Corp v t c	1⅝	2⅛
Motor Finance *		
Conv preferred *	74	78
Motor Products *	16¼	17
Mot Wheel Corp 5	12⅛	12½
Mount'n & Gulf Oil 1	⅜	
Mountain Prod 10	5/16	
Moxie Co class A *	5¼	5⅝
Mueller Brass Co 1	6	7½
Mullins Mfg Corp—	20	20¾
Class B 1	6	6¼
$7 conv pref *	37½	38
Munsingwear Inc *	12¾	15⅜
Murphy Varnish 100	4½	
Preferred 100	45	
Murphy (G C) *	48½	51
5% pref 100	100	100½
Murray Corp 10	7⅛	7¼
Murray-Ohio Mfg *	8	8½
Muskegon Piston		
Ring com 2.50	8⅝	9⅝
Muskogee Corp *	6	8
Preferred 100	63	68
Muskegon Motor		
Spec cl A *	12	
Mutual System		
Common 1	2⅛	2⅝
Preferred 25	21	47
Myers (FE) & Bros *	44	
Nachman Springf *	7½	8½
Narragansett Rac'g 1	4⅞	5
Nash-Kelvinator 5	9⅛	9¼
Nat Acme Co 1	11	11⅜
Nat Automotive		
Fibres com 1	6⅝	7
Nat Aviation 5	8¼	8½
Nat Baking com 1	4¼	5
6% preferred 100	42	46
Nat Battery pref *	20	25
Nat Bellas-Hess 1	¾	⅞
Nat Biscuit 10	24¼	24⅝
7% preferred 100	152	157
National Bronze &		
Aluminum Fdy *	7¾	8½
National Candy *	9½	9¾
Nat Casket com *	42	
Preferred $7 *	107	
Nat. Cash Reg *	20¼	20½
Nat Container (Del) 1	7¼	7½
Nat Cylinder Gas 1	10¾	11¼
Nat Dairy Prod *	15	15⅛
7% pref class A 100	111½	
7% pref class B 100	111½	
Nat Dept Stores *	6⅞	7¼
6% preferred 10	4¾	5⅜
Nat Dist Prod *	21¾	22¼
Nat Enam & Stpg *	15½	18

Stocks Par	Bid	Ask
	Per	share
Nat Fireproofing 5	2	2½
Nat Food Products		
Class A w w 1	¼	½
Class B 50c		
Nat Fuel Gas *	12⅞	13¼
Natl Gypsum com 1	10	10⅛
1st 7% cum pf 100	85	86½
2d non-cum pf 20	12⅞	13¼
National Lead 10	27⅜	27⅝
7% pref A 100	155	160
6% pref B 100	132½	140
National Leather 10	⅜	
Nat Licorice com 100	50	
6% preferred 100	90	
Nat Lock Washer 20	8	11
Nation'l Malleable &		
Steel Castings *	21¾	22½
Nat Mfrs & Stores *	2¾	3¼
5½% preferred *	30	40
Nat Oil Products 4	24⅝	25½
Nat Paper & Type—		
Common 100	3⅛	4⅛
5% preferred 100	18	21
National Pressure		
Cooker com 2	4½	6
Natl Pump com *	1½	3
5½% preferred 10	4	5
Nat Radiator *	⅛	⅜
$7 preferred *	1½	2½
Nat Rub Mach *	5¼	5½
Nat Screen Serv *	26½	
Nat Service Cos *	1/16	⅛
Conv part pref *	1⅝	2⅜
Nat Shirt Sh Del *	3	4½
$6 preferred 100	45	60
Nat Standard 10	18⅝	19¾
Nat Steel Car Ltd * k	45	June 22
Nat Steel Corp 25	62	62½
Nat Sugar Refg *	13	13¼
National Supply—		
7% preferred 100	102	
Nat Supply (Pa) 10	19	19½
5½% pr pref 100	74	75
10-year $2 pref 40	27½	28
6% prior pref 100	70¼	73½
Nat Tea common *	3	3⅛
National Tool 1	2	2½
Nat Transit 12.50	8¼	9
Nat Union Radio 1	⅝	¾
Natomas Co *	10⅜	10½
Naumkeag Steam		
Cotton 100	38	41
Navarro Oil *	12¾	14⅛
Nazareth Cement 10	4½	6
Preferred 100	50	
Nebel (Oscar) *	5/16	½
Preferred *	1½	2¼
Nehi Corp com *	46¼	48
Neisner Bros 1	20	20½
4¾% conv pfd 100	68¼	
Nelson (Herman) 5	5	6
Neptune Meter A *	5¼	6½
8% preferred 100	55	65
Nestle-Le Mur cl A *	⅜	1
Newberry (J J) Co—		
Common *	35½	40
5% preferred 100	100	103
New Bedford Cord-		
age common 5	9½	10½
Preferred 100	112½	
New Bedford Rayon		
Class A 25	8½	11
New Bradford Oil 5	4½	5¼
New Britain Mach *	18½	20½
7% preferred 100		
New England Lime		
units *	7	10
New Hav Cl com 25	6½	7½
6½% pref 100	56	61
New Idea com *	13	13½
N J Worsted pf 100	50	
New Mexico &		
Arizona Land *	1⅝	1¾
New Niquero Sug 100	9	12
Newport Indus 1	15¼	15½
New Process Co *	20	27
Newton Steel *	10c	25c
N Y Auction *	1¾	2⅜
N Y Air Brake *	32	35
N Y Dock *	3¼	4
$5 non-cum pf *	9½	10
N Y Merchandise 10	6½	7½
N Y Shipbuilding 1	7½	7¾
Founders shares 1	6¾	7½
7% pref 100	45	52
N Y Transit 10	4	4¾
Nicholson File *	29½	31½
1900 Class B 1	6½	10
Niles-Bement-Pond *	35	36
Noblitt-Sparks 5	23¾	24
Noma Elec Corp 1	3⅞	4
North Amer Avia 1	9¾	9⅞
North Amer Car 20	2⅝	2¾
$6 preferred *	26	27½
North Amer Cement		
Common 1	½	
Class A pref 1	1½	2½
Class B pref 1	2	
North Amer Rayon		
Com class A *	21¾	24
Com class B *	21	24
6% prior pref 50	40	43
No Am Refractories		
Class A *	4	6
Class B *	1	2
6½% preferred 100	20	25
North Cent Texas 5	4	4⅜
No European Oil 1	1/16	⅛
North German Lloyd		
Amer shares	1⅛	2
North & Judd 25		
Nor Paper Mills 10		10
North Pipe Line 50	5½	6½
N'west Engine *	13	14
N'west Yeast 100	42	45
Norwalk Tire &		
Rubber *	2¼	2½
7% preferred 50	18½	20
Norwich Pharm 5	33½	35½
Novadel Agene *	22	22⅞
Noxzema Chem 1	6	7
Nu-Enamel 1	1⅜	1¾
Nunn-Bush Shoe 2½	10	11½
Ogilvie Flour Mills * r	29½	30
Preferred 100 r	152½	

* No par value. ‡ Name changed to Fruit of The Loom. k Last sale. n Nominal. r Canadian price. t New stock.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
Ohio Brass B	*	28⅛	29¼
Ohio Forge & Machine Corp	*	12½	14
Ohio Leather	*	9½	11½
Ohio Match	*	8¼	9¼
Ohio Oil	*	11⅛	11¼
Preferred	100	102½	104½
Ohio Rubber		----	110
Ohio Seamless Tube	*	5	6
7% preferred	100	50	60
Oilstocks Ltd	*	9⅞	10½
Okonite common	100	100	140
6% preferred	100	91	94
Oldetyme Distillers	1	1¾	2
Oliver Farm Equip	*	26½	27
Warrants		⅜	¾
Oneida Ltd com	12½	12	13
Preferred	25	27	28
Onondaga Pottery	*	22	24
Ontario Mfg com	*	7¾	20
Oppenheim Collins	*	6¼	6½
Oshkosh B'Gosh	*	5⅞	7
Conv preferred	*	26	27½
O'Sullivan Rubber	1	¾	1⅛
Otis Elevator	*	23	23½
6% preferred	100	129	132
Otis Steel	*	10⅛	10¾
$5.50 conv 1st pf	*	42	51
Outboard Marine & Manufacturing	5	17	18
Outlet Co com	*	41¼	45
7% preferred	100	115	----
Overman Cushion Tire 6% pref	*	2	4
Owens-Ill Glass	12½	64⅜	65¾
Oxford Paper com	*	4½	5½
$6 preferred A	*	50	----
$5 preference	*	25	29
Pac Amer Fisheries	5	8½	8¾
Pacific Can	*	6½	7½
Pacific Coast Co	10	4⅜	4¾
1st preferred	*	15	16
2d preferred	*	7¼	7¾
Pac Eastern Corp	1	3½	4
Pacific Port Cement Common	100	1.30	2.50
Preferred	100	----	50
Pacific West Oil	10	13½	14½
Warrants		----	4
Packard Motor	*	4⅜	4¾
Pairpont Corp	100	1	3
Pan Am Airways	5	14⅜	15¼
Pan-American Foreign Corp class A	1	60	----
Class B	1	60	----
Pan Amer Match	25	11	11½
Pan Am Petrol & Transport	5	7⅜	9⅛
$50 par B		110	----
Pan-Amer Southern		5¼	6¼
Panhandle P & R	*	1	1⅜
8% conv pref	100	56⅛	62
Pantepec Oil Co	1	4¾	4⅞
Pantex Pressing Machine common	*	4	7
Preferred	*	35	45
Paraffine Co Inc	*	44¾	48½
4% conv pref	100	x 85	90
Paramount Motors	*	3½	3⅞
Paramount-Publix	10	2⅛	2½
Paramount Pictures	1	10⅜	10⅝
6% 1st pref	100	92½	94⅞
6% 2d pref	10	11¼	11⅝
Parke, Davis Co	*	36¾	37½
Parker Pen	10	16	17
Parker Rust Prf	2½	16⅝	18
Park & Tilford Inc	1	18	20
Parkersburg Rig & Reel common	1	16¼	16⅞
Parmelee Trans	*	1⅞	2⅛
Pathe Film Corp	1	5⅛	5¼
7% preferred	*	97	----
Peabody Coal B	5	⅝	¾
6% preferred	100	31	50
Peck, Stow & Wilc	10	6	7
Peerless Cement	*	3	3¾
Peerless Corp	3	6	6⅞
Peerless Weighing & Vending com	1	40c	50c
Preferred	*	10	11
Pender (D) Groc'y A	*	23½	27
Class B	*	4¼	4½
Penick & Ford	*	50⅛	52
Penney (J C) Com	*	75½	76½
Penn-Central Airlines Corp	1	6⅛	6½
Penn Coal & Coke	10	1¾	2
Pa-Dixie Cement	*	4⅞	5⅛
7% conv pref A	*	24½	26½
Penn Electric Switch class A	10	13⅝	14½
Penn Federal Corp	*	1	----
4½% preferred	50	22½	----
Penn Glass Sand Common v t c	*	13½	14¼
$7 conv pref	*	10¾	----
Penna Industries Units	100	35	40
Penn-Mex Fuel	50c	1¼	1⅞
Penn Rivet Corp	1	1	1⅜
Penn Salt Mfg	50	150	160
Penn Sugar	20	20	22
Penn Traffic	2½	2	2½
Penn Vy Crude Oil Units		2	4
Peoples Drug Stores	*	26¾	28
6% conv pref	10	113	116¾
Pepsi-Cola	*	70	----
Perfect Circle	*	22	27
Permutit Co	1	7½	8¾
Pet Milk	*	13½	16¼
Pet Corp of Am	5	10⅝	10⅞
Petrol Conversion	1	⅛	¼
Petrol Derivatives	*	½	⅝
Petrol Heat & Pr	*	4¼	5¼
Petrolite Corp Ltd	*	15	17
Pfeiffer Brewing	*	7	7½
Pharis Tire & Rub	1	5½	6
Phelps-Dodge	25	27¼	27¾
Phila Daily News	10	1	1½
Phila Dairy Prod	*	3¼	4¼
$4 preferred	*	9½	----
$6 preferred	*	41	45
Phila Insul Wire	*	17	----
Phil & Read C & I	*	⅜	½
Phila Record com	*	7	9
Preferred	100	35	----
Phillip-Jones Corp	*	5	7
7% preferred	100	42	45
Phillips Packing	*	3½	3⅞
Phillips Petrol	*	40	40½
Phoenix Hosiery	5	2½	3½
7% preferred	100	29	40
Pick (Albert) com	1	3	5
Preferred	5	9	----
Pictorial Paper Pkge Corp	5	3¼	3⅞
Pierce Butler Rad	5	2¼	2¾
Pierce Governor	*	15¼	16
Pierce Oil Corp	25	----	⅛
8% conv pref	100	7¾	8
Pierce Petroleum	*	33c	40c
Pilgrim Explorat	1	12	13
Pillsb Fl Mills com	*	23½	24½
Pinchin Johnson Ltd American shares		----	----
Pines Winterfront	1	⅝	⅞
Pirelli Co of Italy Am shs 500 lire		----	52
Pitney-Bowes Post	*	6¾	7¼
Pittsburgh Brewing	*	2	2¾
Preferred	*	20½	24¾
Pitts Coal (Pa)	100	5⅞	6½
6% preferred	100	24	27
Pitts Coke & Iron	*	6	7
$5 conv pref	*	60	63
Pitts Forgings	1	7¼	7½
Pgh Metallurgical	10	6½	7½
Pittsg Pl Glass	25	92½	93
Pitts Screw & Bolt	*	7⅝	7¾
Pittsburgh Steel	*	13½	14¾
7% preferred	100	43	44½
5½% prior pf	100	40	45
5% preferred	100	25	29¾
Pittsb Term Coal	1	⅜	¾
6% preferred	100	4	6½
Pittston Co	*	½	⅝
Plant Reduction	1	½	1½
Plant (Thos G) 7% 1st pref	100	3	5
Pleas't Val Wine Co		⅝	¾
Plough Inc	*	6½	7¾
Plymouth Oil	5	20¾	21
Pocahontas Fuel	100	42	46
Preferred	100	100	----
Pollack Mfg	*	8⅜	8⅞
Poor & Co class B	*	9¼	9½
Class A	*	12½	13½
Porto-Ric-Am Tob— Class A	*	2⅝	2⅞
Class B	*	¾	⅞
Potash Co of Amer	*		
Preferred	10	30	----
Potrero Sugar	5	⅝	1
Pref stamped	5	⅝	1
Potter Co com	1	⅞	1
Prairie Oil & Gas	25	7	----
Pratt & Lambert	*	18	22
Prentice Hall	*	30	33
conv pref	*	42½	44½
Pressed Metals Am	*	15¼	18
Pressed Steel Car— Common	1	8¼	8½
5% conv 1st pf	5	8¼	8¾
5% conv 2d pf	50	24	25
Price Bros & Co	*	18	18½
Preferred	100	48¼	50
Process Corp com	*	½	¾
Proc & Gamble	*	50¼	50¾
8% preferred	100	214	----
5% preferred	100	116¼	116½
Producers Corp	25c	1/16	⅛
Propper McCall'm New common	*	¾	1½
Prosperity Co B	*	5¾	6½
Publication Corp	*	28	33
1st preferred	100	108	----
Original pref	100	108	----
Puget Sound Pulp & Timber com	*	5¼	5¾
Preferred	20	12	12½
Pullman Inc	20	32⅝	32¾
Punta Alegre Sugar	*	5	6½
Pure Oil Co	*	11½	11⅝
5% conv pref	100	82	83¼
6% preferred	100	86	94
Purity Bakeries	*	10	11¼
Pyle National Co	5	9¼	10
Pyrene Mfg	10	5½	6
Quaker Oats	*	100⅛	102
6% preferred	100	145	146
Quaker State Oil	10	11	11½
Rademaker Chem	1	1½	1¾
Radio-Keith-Orph	*	2⅜	2½
Railways Corp	1	10c	25c
Rainbow Luminous Product A	*	½	⅝
Class B com	*	⅛	¼
Ralston Steel Car common	100	2¾	3
preferred	100	62	70
Randall Corp pf A	*	10¼	12
Class B	*	2¼	3
Rath Packing	10	20¾	23
Raybestos-Manhat	*	19	19¾
Raymond Concrete Pile common	*	15⅝	16½
Preferred	*	35	45
Rayomer Inc com	1	13¾	14
$2 conv pref	25	20	21
Raytheon Mfg	50c	3	3¼
6% preferred	5	1	1¼
Real Silk Hosiery Mills com	5	5⅛	5½
7% pref vot	100	50	51
Reda Pump	*	9¼	9¾
Red Bank Oil	*	5⅜	6¼
Reece Button Hole	10	15⅛	18
Reece Fold Mach	10	1½	1⅝
Reed Prentice com	*	2¼	3
Units		20	23
Reed Roller Bit	*	28½	29½
Reeves (Daniel)	*	3½	5
6½% pref	100	98	----
Regent Knitting Mills Ltd	* r	5	5¾
Preferred	25 r	20	23
Reis (Robt) & Co	*	⅞	1
7% 1st pref	100	8	8½
Reiter-Foster Oil	½	¼	⅜
Reliable Stores	*	8½	9⅛
Reliance Bronze & Steel common	1	⅛	----
6% preferred	100	1	----
Reliance Elec & Eng Common	5	11½	13½
Reliance Mfg Co (Illinois)	10	11	12
Preferred	100	74¼	----
Reliance Steel	2	3	4
$1.50 conv pref	25	14	16
Remington Arms	*	3	3⅞
Rem'tn Rand com	1	13⅞	14¼
B rights		¼	⅜
Bond warrants		25	35
Preferred w w	25	60	62½
Renner Co	1	90c	1⅛
Reo Motor Car	5	2	2⅛
Repub Port Cem	*	----	----
Republic Steel	*	18⅝	18¾
6% conv pref	100	57¼	59½
6% prior pf A	100	57	58
Respro Inc com	*	6	8
Preferred	10	10	10¾
Revere Cop & Br	5	14⅜	14½
Class A	10	27	32
7% cum pref	100	66	78
5¼% conv pf	100	----	60
Reybarn Co Inc	1	3	4
Reynolds Metals	*	13¼	13¾
5¼% conv pf	100	82¼	100
Reynolds Spring	1	8¼	8⅜
Reynolds Tob	10	53	65
B common	10	42	42¼
Rhodesian Anglo		5¾	6¼
Rhodesian Selection ordinary		3¾	4½
Rice Stix Dry Gds	*	5	5¼
1st pref	100	100	101
2d pref	100	----	90
Richfield Oil of Calif Common	*	6⅛	6¼
Warrants		1½	2¼
Richman Radiator	1	2⅞	3¼
Riley Stoker	*	2⅜	3
Preferred	100	38	----
Ritter Dental Mfg	*	9½	10½
Riverside Cement— Class A	*	5¾	7½
Class B	*	1⅝	2⅛
Robbins & Myers	*	⅞	1⅜
Preferred	25	6¼	7¼
Robertson (H H)	*	20	21½
Robertson Pap Box	5	3	----
Preferred	12	9	----
Robinson (Dwight P) 7% 1st pref	100	18	----
Rochester Button	*	3¼	4
Preferred	100	14½	16½
Rockbestos Prods— Preferred	100	90	----
Rockwood & Co	*	1¼	1¾
5% preferred	100	20	24
Roeser & Pendleton	*	12¼	14½
Rogers Majestic	*	1	3¼
Rogers Peet	100	13	18
Rollins Hosiery	1	1⅜	1½
Rome Cable Corp	5	7	8½
Roosevelt Field	5	2	2½
Root Petrol Co	1	2¾	2⅞
$1.20 conv pfd	20	5⅜	6
Rose 5 10&25c Store common	1	15	15½
Ross Gear & Tool	*	18½	19
Rossia Int Corp	*	1/16	⅜
Roxborough Knitting Preferred		----	3½
Royal Dutch Co of N Y ord shares		62	63½
Royal Typewriter	*	48	51
7% preferred	100	100	----
Ruberoid Co	*	23¼	24
Russeks 5th Ave	2½	5	5⅜
Russell Mfg	50	21	24
Rustless Ir & Steel	1	7¾	8
$2.50 conv pref	*	35	36¾
Ryan Cons Petrol	*	2⅞	3⅛
Ryerson & Haynes	1	⅞	15/16
Safety Car H & L	100	79	81
Safeway Stores	*	17⅜	18¼
5% preferred	100	70	71
6% preferred	100	80	88
7% preferred	100	96	97
St Lawrence Corp	* r	5	5⅛
Preferred	50 r	16	17
St Lawrence Flour Mills com	100 r	16	17½
Preferred	100 r	----	140
St L Nat Stk Y	*	64	----
St L Rocky Mt & Pacific Co	100	4	7
Preferred	100	20	30
St Paul Union Stock Yards com	*	20	25
St Regis Pap com	5	3¾	3⅞
Preferred	100	61	----
Samson United	1	1¾	1⅞
Sanborn Map	25	94	98
Sangamo Electric	*	25	28
San-Nap-Pak com	1	2½	3½
Units		65	85
Savage Arms	*	13	13½
Savannah Sugar	1	28¾	30
Savoy Oil	5	1⅜	2
Schenley Distillers	5	18⅝	19⅛
5¼% pref	100	70	72
Schiff Co com	*	13	13¼
7% preferred	100	----	----
5½% preferred		60	70
Schulte Real Estate	1	⅛	⅜
Preferred	100	1¼	2¼
Schulte Retail Sts	1	⅝	¾
8% preferred	100	6	7
Schwitzer-Cumm	1	9¼	9¾
Scott Paper	*	43½	44
Scovill Mfg	25	21⅛	21¾
Scranton Lace	*	13⅛	20
Scullin Steel pref	50	8½	----
Common	*	7	8
Warrants		¾	1
Seaboard Fin Corp	1	5½	6½
$2 cum pref w w	*	20	22
$2 conv pref	*	20	22
Seaboard Oil (Del)	*	22½	23
Seagrave Corp	*	3½	4¼
Sears, Roebuck	*	66¼	66⅜
Seeman Bros	*	31½	35
Segal Lock & Hardware com	1	¾	13/16
Preferred	50	7	10
Seiberling Rubber	*	4	4⅛
Preferred	100	21	22¾
Selby Shoe	*	12	13½
Sentry Safety Con	1	¼	⅜
Serrick Corp cl B	1	3½	3¾
Servel Co	1	14⅝	14⅞
7% preferred	100	110	----
Seton Leather	*	5	5⅝
Seversky Aircraft	1	2⅜	2½
Shamrock O & G	1	3	3½
Sharon Steel Cp	*	16½	17
$5 conv pref	*	59½	62
Sharp & Dohme	*	4¾	4⅞
$3.50 conv pref	*	38½	42
Shattuck (Frank G)	*	8⅝	9
Shawnee Pottery	1	½	¾
Sheaffer Pen	*	25	26
Shell Transp & Tr	£2	41½	43
Shell Union Oil	*	15¾	16¼
Warrants		18	25
Rights		¾	1
5¼% conv pf	100	101⅛	103
Shepard Niles Crane & Hoist	25	21½	23
Sherw-Williams	25	93¼	95½
5% pf ser AAA	100	110¼	----
Sher-Wms Can	* r	----	17
Preferred	100 r	----	108
Shrevept El Dorado Stamped		⅛	----
Signode Steel Strap'g Common		13	17
$2.50 preferred	30	21	22
Silex Co	*	10	11¼
Silver Burdette— Prior pref	100	70	----
Simmons-Boardman Pub preferred	*	12	15
Simmons Co	*	22	22½
Simmons Hdw & Pt Common	*	2⅛	2⅜
Preferred		2¾	2⅞
Simon Brewery	1	1.30	1.40
Simonds Saw & Steel Common	*	20	20½
Simon (Franklin) & Co 7% pref	100	28¼	35
Simplicity Pattern	1	3⅝	3½
Singer Mfg	100	250	258
Singer Mfg Ltd	£1	4¼	5⅛
Sioux City Stock Yards com	*	11¼	12½
Preferred	*	19½	21
Sirian Lamp com	*	----	¼
Preferred	*	¾	1½
Sivyer Steel Casting Common	*	11	16¾
Skelly Oil	15	29⅝	30
6% cum pref	100	91½	93½
Skenandoa Rayon	*	5¼	6
5% preferred	100	49	53
Sloss-Sheff S & O	100	91	94
$6 preferred	100	99	104
Smith (A O) Corp	10	18½	19½
Smith & Corona Typewriter vtc	*	14	14½
Smokers Match	*	12½	13½
Smyth Mfg	25	50	60
Snider Packing	*	10¾	11½
Socony Vacuum	15	14⅝	14⅞
Solar Mfg Corp	1	2⅛	2½
Sonotone Corp	1	1⅝	1¾
Conv preferred	1	10½	----
Warrants		5	----
Soss Mfg common	1	----	5⅜
South Bend Lathe Works	5	15⅞	16½
South Coast Corp	1	2¼	2½
Preferred	100	25	30
South Penn Oil	25	34	35¾
So Porto Rico Sug	*	19½	20½
8% preferred	100	128	150
South Shore Oil & Development	10c	3¼	3¾
Southeast Exp	100	96	101
Southern Dairies— Class A	*	4¼	----
Class B	*	1¼	----
South'n Pipe Line	10	4	4⅜
Sou Webbing Mills		5	8
Southland Royal	*	6⅜	6½
S'west Pa P L	50	18	23
Spalding (AG) & Br	*	3½	4
7% 1st pref	100	37	41
Sparks-With'gt'n Co Common	*	3	3¼
Spear & Co	*	8	9
$5.50 preferred	*	----	75
Spencer Kellogg	*	21½	23½
Spencer Shoe	*	4	4½
Sperry Corp v t c	1	22½	22¾
Spicer Mfg Co	*	12⅛	12½
$3 conv pref A	*	35	36
Spiegel Inc com	2	10¼	10⅜
$4.50 conv pref	*	62¼	64
Springfield Ice & F	5	5	----
Square D Co	1	22¾	23⅛
Squibb (E R) & Son	*	24	26
$6 preferred	*	103	104½

* Without par value. *k* Last sale *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

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INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Bid	Ask
	Par	Per share	Per share
Stahl-Meyer com.. *		1⅛	2
Preferred.....100		5	15
Staley Mfg Co....10		----	13
7% preferred..100		90	93
$5 preferred.....*		79	----
Standard Brands..*		8	8⅛
$4.50 cum pref..*		100	101
Standard Brew....*		⅛	5/16
Stand Cap & Seal..1		16⅞	17½
Conv preferred..10		21	22½
Standard Coated Products com..10c		⅞	1½
Preferred.....5		2	3
Stand Com Tob com1		1⅞	2
Standard Dredging Common.....1		2⅜	2¾
$1.60 conv pref..20		13	14
Stand Oil (Cal)....*		30½	30⅝
Stand Oil (Ind)...25		31½	31¾
Stand Oil (Kan)..10		30	37
Stand Oil (Ky)....10		17⅝	18
Stand Oil (Neb)..25		6½	7½
Stand Oil of N J..25		52¾	53
Stand Oil (Ohio)..25		20½	22
5% preferred..100		91¼	96
Standard Plastics..1		¼	¾
Standard Products..1		9	9⅜
Standard Screw..20		24¾	26¾
Preferred A....100		125	----
Stand Silica com...1		3⅜	3⅞
Stand Steel Spring..5		9¼	10¼
Stand Tube cl B....1		3	3¼
Stanley Works...25		34	36
Starrett (L S) Co..*		24	25½
Starrett Corp— Common v t c..1		4⅜	4½
Steel Co of Can..*	r	66	66½
Preferred.....25	r	62	64½
Stein (A) & Co com *		9½	12
Sterchi Bros com..*		3⅝	4¼
1st preferred...50		21¾	31
5% 2d pref.....20		5	7½
Sterling Aluminum Products com...1		4⅛	5⅛
Sterling Brewing...1		3½	3½
Sterling, Inc.....1		2½	2¾
Sterling Products..10		65	66¼
Stern Bros common 1		2	2½
Preferred A.....*		30	----
Stetson (J B).....*		5½	6¼
Preferred.....25		15	20
Stewart-Warner...5		9¼	9¼
Stinnes (Hugo) Corp5		1¼	1⅜
Stix Baer & Fuller..10		7	7¼
Stokely Bros.....1		7	7⅛
Conv pref.....25		17¼	17¾
Stone & Webster..*		9½	9¾
Storkline Furn....10		5	5¼
Strawb'ge & Clothier 6% preferred..100		80	85
7% preferred...100		45	50
Stromberg Carlson..*		6½	7½
6% preferred..100		75	----
Stroock & Co.....*		9⅜	10
Strouss Hirshberg..*		7¾	9
Struthers Wells Titusville com...*		3¼	3½
1.25 preferred..*		7½	8½
Studebaker Corp..1		5¾	5⅞
Submarine Signal..25		22	25½
Sullivan Mach'y...*		8½	9¾
Sundstrand Mach Tool common...5		9¾	10
Sun Oil com.....*		54	57
6% cum pref..100		125¼	129
Sunray Drug.....1		9	12
Sunray Oil.....1		2⅞	3
5½% conv pf..50		32	38
Superheater Co....*		25	25¾
Superior Oil.....1		2¾	2⅞
Superior Portland Cement A pref..*		40	41
Class B.....*		10⅛	10⅝
Superior Steel...100		15¼	15½
Susquehanna Silk Mills class A....1		⅞	1¼
Class B.....1		1⅞	2¼
Sutherland Paper..10		24¾	25
Swan Finch Oil...15		5½	7
Sweets Co of Am..50		7⅛	8
Sweets' Steel Co...1		2¾	3¼
Swift & Co.....25		16⅞	17
Swift Internatl....*		27	28
Sylvania Industrial *		13⅜	14⅝
Symington Gould— Common w w ...1		7¼	7½
Common x w.....1		5¾	5⅞
Taggart Corp.....1		5⅞	5½
$2.50 pref.....*		33	36
Talcott (James)...9		6¼	7
5½% partic pf..50		41	43
Tampax Inc.....1		5	5¼
Tastyeast Inc cl A..1		9/16	5/8
Taylor-Colquitt Co 5		24	26
Taylor & Fenn...100		----	----
Taylor (K) Dist...1		⅞	1
Taylor-Wharton Iron & Steel com..*		7	8
Technicolor Inc...*		23⅜	23½
Telaut'g'ph Corp..5		5	5⅜
Tennessee Corp...5		6¾	7
Tennessee Prod...*		2	2¼
Warrants.....*		¾	1½
Term & Trans com.1		2	2½
Preferred.....*		16	21
Terry St'm Turbine*		----	----
Texas Corporation 25		43¼	43½
Texas Gulf Prod...*		3⅞	4
Texas Gulf Sulph..*		33⅜	34
Tex Pac Coal & Oil10		10⅛	10¼
Texas Pacific Land Trust old stk..100		850	1050
Ctfs sub shares..1		9½	9¾
Texon Oil & Land..2		4¼	4½
Thatcher Mfg.....*		20	23
$3.60 conv pref..*		53¼	57
Thermoid Co.....1		3¾	3⅞
$3 conv pref...10		15	30
Thew Shovel.....5		11⅜	12
Thompson-Starrett *		3	3⅛
$3½ preferred...*		12⅛	13
Thompson (J R)..25		4	4⅛
Thompson Prod...*		13¾	14⅝
$5 conv prior pf..*		88	92
Tide W Assn Oil..10		14⅝	14¾
4½% conv pref..*		93	93½
Tide Water Oil....*		----	----
Tilo Roofing com..1		10⅜	11
Time Inc com.....*		126	131
Timken-Det Axle..10		11¾	12⅛
7% preferred..100		100	----
Timken Roll Bear..*		47	48¼
Tishman Realty...*		1	4½
Tobacco & Allied Stocks, Inc.....*		57½	59½
Tob Prod Expts...*		3¼	3⅝
Tobacco Secur Ltd— Am dep rcts ord £1		15¾	18
Am dep rcts def..		1¾	2½
Todd Shipyards...*		59	59¾
Tokheim Oil.....5		15	15½
Toledo Shipbuild..*		21	22½
Torrington Co.....*		24	26
Towne Securities..*		5	7
Preferred.....100		34	38
Trane Co.....2		16¾	17¼
Transamerica Corp 2		10⅞	11
Transcontinental & West Air Line...5		6⅜	6⅝
Trans Lux Daylight Picture Screen...1		2⅛	2⅜
Transue & Williams Steel Forging...*		7¾	8¼
Transwestern Oil..10		5⅛	5¼
Trico Products....*		29¼	30¼
Triplex Safe Glass..*		2	2¾
Trojan Oil & Gas of Delaware.....1		----	----
Truax-Traer Coal..*		4¾	5
Trunz Pork Stores..*		7½	8½
Truscon Steel.....10		8	10½
Tubize Chatillon...1		9⅝	10
Class A.....1		26⅛	27½
7% preferred..100		50	65
Tung-Sol Lamp....1		2½	2⅞
80c div conv pref *		5¾	6⅜
20th Cent Fox Film Common.....*		23	23¼
$1.50 preferred..*		33⅛	34⅜
Twin Coach com...1		8⅜	8⅝
Ulen & Co com....*		2	2⅛
Series A pref....*		2¾	3¼
Series B pref....*		1½	3
Underw Ell Fisher..*		55¼	57
Unexcelled Mfg...10		1⅝	1⅞
Union Bag & Paper Corp common...*		12⅝	13
Union Carb & Carb *		77⅛	77½
Union Mfg.....25		----	----
Union Oil of Calif..25		20½	20⅞
Union Premier Food Stores com.....1		13	13¼
Un St Yds Omaha 100		61	63
Union Tank Car...*		20¾	21½
Union Twist Drill..5		17½	23
United Aircraft....5		27¼	27½
Un Aircraft & Transport warr'ts.		9¼	9¾
United Air Lines Transport.....5		8⅝	8¾
Unit Amer Bosch...*		8½	9¼
Un Artist Theatre..*		2	2½
Preferred.....100		35	----
United Biscuit....*		17	17⅛
7% conv pref..100		113	114
United Carbon.....*		53	54⅝
United-Carr Fast..*		15	18½
United Chemical..*		3⅞	4½
$3 part pref.....*		33½	45
United Cigar Stores— 6% preferred..100		12½	15
United Cigar-Whelen Stores com....10c		5/8	11/16
$5 preferred.....*		28½	30½
Un Drill & Tool— Class A.....*		4¼	4¾
Class B.....*		1¾	2
Warrants.....*		1⅛	1½
United Drug.....5		5⅜	5⅞
United Dyewood..10		7½	8⅜
7% preferred..100		68	74½
United Electric Coal Cos com....5		5⅜	5½
Un Eng & Fdy....5		31½	33½
United Fruit.....*		64	65½
Un Merch & Mfrs..*		8¼	8¾
United Milk Prod..*		22	24
$2 preferred.....*		66	70
United Molasses Ltd Amer dep rcts...£1		5⅝	6⅛
Unit Paperboard..10		5¾	6⅛
Preferred.....100		50	60
Unit Piece Dye com*		¼	¾
Preferred.....100		3	3½
United Profit Sharing.....25c		7/8	1
10% preferred..10		8½	9½
United Screw & Bolt Class A.....*		17	20
Class B.....*		10	14
Un Shipyards B...1		13/16	15/16
Class A.....1		8¾	9
Un Shoe Mach...25		70½	71
6% Preferred...25		40	40½
United Specialties..1		3¾	4¾
U S Bobbin&Shuttle Common.....50		3	5
Preferred.....100		35	45
U S Distributing...*		5/8	1¾
7% conv pref..100		6⅝	7½
U S Envelope...100		37	41
Preferred.....100		101	105
U S Finishing.....*		½	1½
U S Foil B.....1		5¼	5⅜
U S Freight.....*		8⅝	9
U S Glass.....25		----	1
U S Gypsum.....20		86½	90
7% preferred..100		170	175
U S Hoff Machin'y5		7⅜	7½
5½% conv pf..50		28	35
U S Ind Alcohol...*		21½	22⅜
U S Leather com..*		5¾	6¼
7% cum pr pf..100		63	68
Part conv& cl A..*		9½	9⅝
U S Lines pref....*		1½	1¾
U S Pipe & Fdy...20		36¾	37
U S Playing Card..10		25¼	25¾
U S Plywood Corp Common.....1		8½	9½
$1.50 conv pref..20		18	19½
U S Postal Meter..1		⅝	1
U S Print & Litho— Common.....*		1¾	2
Preferred.....50		5	7
U S Radiator.....1		3¾	4
6% preferred....50		7	8
U S Realty & Imp..*		5½	5⅞
U S Rubber.....10		36	36⅛
8% n-cu 1st pf..100		75¼	76
U S Rubb Recl....*		2⅜	2¾
U S Sm Ref & Min50		66	67
7% preferred....50		61½	62
U S Steel Corp....*		56¼	56⅜
7% preferred..100		108½	109
U S Stores com....*		¼	----
1st preferred....*		4	----
U S Sugar Corp....*		3½	3¾
Preferred.....*		68	----
U S Tobacco new..*		32	34½
7% non-cum pf..25		43⅛	47½
United Stockyards— Common.....1		4¾	4⅞
Conv preferred..*		9½	10
United Stores A....*		2¼	2½
$6 conv pref....*		41	45
Vot tr ctfs.....*		½	9/16
United Stove.....1		3¾	4¼
United Wall Paper..2		2¼	2⅜
6% prior pref..100		70	75
Universal Corp vtc.1		2⅞	3⅜
Universal Cons Oil10		13½	16½
Universal-Cyclops Steel Corp.....1		11¼	14
Univ Leaf Tob....*		70	85¼
8% preferred..100		138½	----
Universal Pictures..1		4⅛	5
8% 1st pref...100		38½	41
Universal Prod....*		14	----
Upson Co com..12½		3¼	3¾
Preferred.....100		65	75
Utah-Idaho Sugar..6		1	1¼
Preferred.....10		6¾	7½
Utah Radio Prod...1		2⅜	2¾
Utica Knit Co....100		7	11
7% preferred..100		41	45
Vadsco Sales Corp— Common.....*		5/8	¾
7% conv pref..100		19¼	22
Valley Mould & Iron Common.....*		17	18
5½% prior pref..*		62	65
Valspar com.....1		2⅛	2½
$4 conv pref....5		27½	28¾
Valvoline Oil com100		25	32
8% preferred..100		69	75
Vanadium Corp....*		17⅝	17⅞
Van Camp Milk....*		8½	9½
$4 preferred.....*		57	60
Van Dorn Iron Wks*		2⅛	2½
Van Nor Mach Tool5		18¼	19½
Van Raalte Co....5		24	24¼
7% 1st pref...100		100	107
Veeder Root Inc ..*		42	43
Venezuela Mex Oil10		3½	4
Venezuela Holding..1		55c	1½
Venezuelan Petrol..1		⅞	1
Vertientes-Camag'y Sugar common..5		1¼	1½
Vicana Sugar v t c..3		¼	½
Vick Chemical.....5		34⅜	35
Viking Pump.....*		15½	23
Preferred.....*		37	----
Victor Brewing....1		50c	60c
Victor Chemical...5		15	16
Va-Car Chemical..*		4½	4⅝
6% part pref..100		25½	26½
Va Iron C & O...100		2¼	3
5% preferred..100		9	10½
Vogt Mfg.....*		7	7¼
Vulcan Corp com..*		1½	2
Preferred.....100		40	43
Vulcan Detinning100		57	60
7% preferred..100		116¾	125
Waco Aircraft.....*		2½	2⅝
Wagner Baking.....1		6½	7⅛
Wahl Co.....*		1	1¾
Waitt&Bond Inc A *		6	7½
Class B.....*		¾	1¼
Waldorf System....*		7	7⅝
Walgreen Co com...*		16½	17
4½% pref w w 100		79	82½
Walker (H) Good'm & Worts com...*		39¼	39¾
Preferred.....*		17	18½
Waltham Watch cl B		3	5
7% prior pref..100		90	----
6% preferred..100		35	40
Walworth Co.....*		8¼	8⅜
6% preferred....10		8⅝	9⅛
Ward Baking Corp— Com class A....*		13½	15
Com class B....*		3	3¼
7% preferred..100		38½	42
Warner Bros. Pict..5		6¼	6⅜
$3.85 conv pf....*		32	35
Warner Co com....*		2	3
Preferred.....*		7	9
Warner-Quinlan Co*		----	⅛
Warren Bros.....*		3¼	3½
$1 1st preferred..*		1½	----
$3 conv pref....*		11¾	12⅛
Warren Fdy & Pipe *		26	27
Warren (Northam) $3 conv pref....*		42	46
Warren (S D) Co...*		24	24¾
Waukesha Motor...5		15	16
Wayne Knit Mills..5		6½	7⅛
Wayne Pump.....1		25½	26½
Webster Eisenlohr..*		2	2¼
$7 preferred...100		60	----
Weisbaum Bros Brower com.....1		4⅜	5⅝
Preferred.....100		15½	17½
Wellington Oil.....1		4	4½
Wells Fargo & Co...1		⅞	1
Wentworth Mfg..1¼		3	3¼
Preferred.....*		11¾	12½
Wesson Oil & Snow-drift com.....5		35	36
$4 conv pref.....*		75¾	80
West Indies Sugar..1		3	4
West Michigan Steel Foundry...1		6½	7¼
W Va Coal & Coke..*		1⅜	1½
W Va Pulp Pap...*		15½	16½
Preferred.....100		92	95
Western Air Expr...1		2⅞	3⅛
West Auto Supply— Common.....10		16¼	17⅜
Western Dairies...1		1¼	----
$3 preferred.....*		15	17
Western Grocer...20		7	11⅜
Western Groc Ltd..*	r	49¼	----
Preferred.....100	r	106¼	110
Western Newspaper Union common..*		½	1½
Western Tablet & Stationery.....*		15	19½
Westinghouse Air Brake common..*		23½	23⅞
Westinghouse Elec & Mfg com....50		95¾	96¾
7% 1st part pf..50		127½	----
Westland Oil.....*		6¼	7¾
Weston El Instru..*		15½	16
Class A.....*		33	35
Westvaco Chlorine..*		15½	16⅛
5% conv pref...30		26½	28
Weyenberg Shoe....1		5	5¾
WeyerhaeuserTimber		28½	30
Wheel Steel Corp..*		21½	22¾
6% Preferred..100		75	95
$5 conv prior pf..*		50½	52
White Motor.....1		10	10¼
White Sew Mach..*		1⅝	1⅞
$4 conv pref....*		14	14¾
White (SS) Dental 20		13½	16
White Rk Min Spgs— Stk trust ctfs...*		7½	8
7% first pref..100		80	84
Whitlock Coil Pipe common..25		----	----
Whittall (M J)— 5% preferred....16		50c	60c
Wickwire Spencer Steel common..10		8	8½
Wiebold Stores...*		9	10½
Prior preferred..*		68¾	72½
Willcox & Gibbs..50		10	13
Wilcox (H F) Oil & Gas.....5		2½	2⅝
Wm Oil-O-Mat....*		3⅝	4¾
Williams (R C)...*		5	6¾
Wil-Low Cafet....1		----	⅛
Conv pref.....*		----	¾
Willys-Overland...1		2½	2⅝
6% conv pref..10		5	5⅛
Wilson & Co.....*		4¼	4½
$6 preferred.....*		40	40¾
Wilson Line.....*		11	13
Preferred.....100		62	67
Willson Products..1		6	10½
Wilsonite Corp....1		⅛	⅜
Wilson-Jones.....*		8	9
Winsted Hosiery 100		115	----
Winters & C'mpton 1		1⅜	1¾
Witherbee Sherman Preferred.....50		4½	6
WJR The Goodwill Station.....5		18	20
Wolverine Portland Cement com...10		3	3⅝
Wolverine Tube...2		6⅞	7
Wood (Alan) Steel 7% preferred..100		----	7
Woodall Indust...2		50	60
Woodley Petrol...1		3¾	4¼
Wood Newspaper Machinery pref..*		6⅛	7
Prior pref units..		1	3
Woodward Iron...10		10	15
Woodw'd & Loth'p10		15¼	15¾
Preferred.....100		50	58
Woolw'th (F W)..10		113¼	----
Woolworth Ltd— Am dep rects ord.		45⅝	46
Worcester Salt...100		15⅝	16¼
Preferred.....100		40	----
Worthington Pump & Mach.....*		104	108
7% pref A.....100		17⅝	18
6% pref B.....100		56½	62¼
4½% conv prior preferred...100		50	87½
4½% series prior preferred...100		40¾	42½
Wright Aeronaut'l..*		33	34½
Wrigley (Wm) Jr...*		87½	89
Wrought Iron.....*		69	69½
Wurlitzer (R) com10		3⅛	3⅝
Preferred.....100		8	9
Wyoga Gas & Oil..¼		70	80
Yale & Towne...25		5c	10c
Yates-Amer Mach..5		35	36½
Yellow Truck & Coach Mfg cl B..1		2¼	2⅞
7% preferred...100		14⅛	14⅜
York Ice Mach.....*		92	93
7% Preferred...100		11⅝	12½
Young (J S) Co..100		56½	59
Preferred.....100		75	85
Young (L A) Spring & Wire.....*		122	----
Youngstown Steel Door common..*		17	17⅝
Youngstown Steel Car common.....5		17¼	17⅝
Youngstown Sheet & Tube.....*		2	3
5½% pref...100		40¼	40⅝
Zenith Radio.....*		73	100
Zonite Products...1		17¼	17½

* No par value. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock. *x* Ex-dividend.

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United States and Municipal Bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore in furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, a certain bond matures from 1937 to 1951 and is quoted 0.50 to 3%—would indicate that the 1937 maturity yields 0.50% and the bond due in 1951 yields 3%.

Therefore, in the following list, it must be remembered the word *to* indicates that the figures shown are the yield basis; all other figures are bid and asked prices.

Bonds	Yield Basis Bid	or Ask	To Net
UNITED STATES—See also page 19.			
Treasury Bonds—			
4¼s Oct 15 1947-1952 A&O	118.20	118.24	---
4s Dec 15 1944-1954 J&D	114.10	114.15	---
3¾s Mar 15 1946-1956 M&S	113.2	113.4	---
3⅜s June 15 1940-1943 J&D	106.16	106.20	---
3⅜s Mar 15 1941-1943 M&S	107.21	107.28	---
3⅜s June 15 1943-1947 J&D	113.13	113.19	---
3⅛s Aug 1 1941 F&A	108.4	108.10	---
3⅛s Oct 15 1943-1945 A&O	109.24	109.26	---
3⅛s Apr 15 1944-1946 A&O	109.24	109.26	---
3⅛s June 15 1946-1949 J&D	108.12	108.16	---
3⅛s Dec 15 1949-1952 J&D	108.9	108.13	---
3s June 15 1946-1948 J&D	107.22	107.26	---
3s Sept 15 1951-1955 M&S	106.6	106.12	---
2⅞s Mar 15 1955-1960 M&S	103.28	103.30	---
2¾s Sept 15 1945-1947 M&S	106.10	106.15	---
2¾s Mar 15 1948-1951 M&S	106.14	106.20	---
2¾s June 15 1951-1954 J&D	103.9	103.11	---
2¾s Sept 15 1956-1959 M&S	102.24	102.26	---
2¾s June 15 1958-1963 J&D	101.28	101.30	---
2½s Dec 15 1945 J&D	106.1	106.6	---
2½s Sept 15 1948 M&S	104.10	104.15	---
2½s Dec 15 1949-1953 J&D	101.28	101.30	---
3s Panama Canal 1961 Q-M	118	120½	---
3s Conversions 1946 Q-J	109	111	---
3s Conversions 1947 Q-J	109	111	---
U S Treasury Notes—			
2¼% Sept 15 1938	100.14	------	---
1¼% Dec 15 1938	101.14	101.16	---
1½% Mar 15 1939	101.21	101.23	---
2¼% June 15 1939	102.19	102.21	---
1¾% Sept 15 1939	102.3	102.5	---
1¾% Dec 15 1939	102.6	102.8	---
1¾% Mar 15 1940	102.24	102.26	---
1½% June 15 1940	102.25	102.27	---
1½% Dec 15 1940	102.30	103	---
1½% Mar 15 1941	102.31	103.1	---
1⅜% June 15 1941	102.23	102.25	---
1¼% Dec 15 1941	102.19	102.21	---
1¼% Mar 15 1942	103.29	103.31	---
2% Sept 15 1942	105.11	105.13	---
1¼% Dec 15 1942	104.14	104.16	---
1⅛% June 15 1943	101.21	101.23	---
Home Owners' Loan Corp—			
3% prin & int guar '44-'52	106.1	106.2	---
2¾% prin & int guar '39-'49	102.30	102.31	---
2¼% prin & int guar '42-'44	104.5	104.6	---
2% prin & int guar 1938	100.6	100.9	---
1½% prin & int guar 1939	101.7	101.9	---
Federal Home Loan Banks—			
1% series E July 1 1939	100.17	100.19	---
2s Dec 1940	102.18	102.21	---
2s Apr 1 1943	101.22	101.25	---
Federal Farm Mtge Corp—			
3¼% int & prin guar '44-'64	106.28	107	---
3% int & prin guar 1944-'49	105.31	106.3	---
3% int & prin guar 1942-'47	106	106.3	---
2¾% int & prin guar '42-'47	105.2	105.6	---
1½% int & prin guar 1939	101.15	101.17	---
Federal Land Bank — Farm Loan Bonds			
3s July 1 '55 opt '45 J&J	103 1/16	103 5/16	---
3s Jan 1 '56 opt '46 J&J	103 1/16	103 5/16	---
3s May 1'56 opt '46 M&N	103 1/16	103 5/16	---
3¼s May 1'55 opt '45 M&N	104 5/16	104 7/16	---
4s July 1 '46 opt '44 J&J	111 1/16	111 3/16	---
4¼s 1958 opt 1938 M&N	101 1/16	101 3/16	---
Commodity Credit Corp—			
¾% notes Nov 2 1939	100.19	100.21	---
Federal Natl Mtge Assn—			
2% notes May 16 '43 opt '39	101.8	101.11	---
TERRITORIES & U S POSSESSIONS			
Honolulu (City & County)—			
5s Pub impt 1956 J&D 15	b 2.85	2.60	%
5s Jan 15 1939-'56 J&J 15	b 0.75	to 2.60	%
3½s Sept 15 1940-53 M&S	b 1.25	to 2.50	%
Hawaii Terr 4½s '49 M&S 15	b 1.00	0.70	%
4½s Jan 1945	b 2.00	1.50	%
4½s Nov 15 '38-'56 M&N 15	b 0.50	to 2.50	%
4½s Oct 1956 opt '46 A&O	115½	117¾	---
4¾s Nov 15 1938-58 M&N	b 0.50	to 2.75	%
2.10s July 20 1941-1945	b 1.25	to 2.25	%
1.70% refdg 1940-44 M&S	b 1.15	to 2.15	%
1.75% refdg 1940-44 M&S	b 1.15	to 2.15	%
Philip Isls 4½s 1952 J&J	103½	104½	---
4½s 1950	103	104	---
4½s 1957 M&N	103½	104½	---
4½s Oct 1959	103½	104½	---
5s April 1955	100¼	101	---
5s Feb 1952	106½	107½	---
5½s Aug 1941	108½	109½	---
Puerto Rico 4½s July 1952 J&J	113	114½	---
4½s funding 1963 J&J	b 3.50	3.35	%
5s July 1948 opt '43 J&J	110	113	---
5s Jan 1 1950 opt '44 J&J	b 2.75	2.50	%
4s gold 1953 J&J	b 3.25	3.00	%
5s July 1954 opt 1943	110	113	---
2¾s 1939-1946 J&J	b 1.00	to 2.35	%
ALABAMA			
3½s renewal class C 1956 J&J	b 3.20	3.05	%
4½s harbor impt June 1 '39-'73	b 1.00	to 3.50	%
4½s highways 1952 M&S	b 2.85	2.70	%
4½s 1956 and 1959 M&S	b 2.95	2.80	%
4s renewal July 1, 1956	b 3.20	3.05	%
4¼s 1942, 1946, 1949 M&S	b 2.70	2.40	%
4s pub highway 1949-51 M&S	b 2.80	2.65	%
4s refunding 1941-54 J&J	b 2.25	to 2.90	%
3¾s refunding 1955-65 J&J	b 2.85	to 3.10	%
State Bridge Corp 4s 1938-51	100	102	---
Bridge Auth. 4s, July 1,	95	96¼	---
Anniston ref g 5½s Dec 1 1939	103	------	---
5s schools 1938-1947 J&J	102	103½	---
Bessemer—			
New ref various coupons	90	95	---
Birmingham—			
3½s impt ref 1939-50 J&J	b 2.25	to 3.75	%
3½s Imp ref 1942-1958 A&O	b 2.50	to 3.60	%
4s 1939-1941 A&O	b 2.00	to 3.25	%
4s 1942-1961 A&O	b 3.25	to 3.75	%
4½s 1939-1960 A&O	b 2.00	to 3.80	%
5s sewers Sept 20 1941 M&S	b 3.10	2.90	%
Florence refunding 1% to 4%	37	40	---
Gadsden 6% impt long mat	104	106	---
5s schools 1939-1940 A&O	100	102	---
Hunstville 5s funding Mar 1'42	98	101	---
Pub Imp ref 5s 1938-1962	99	101	---
Jefferson County—			
4½s Ct House 1939-43 M&N	b 2.25	to 3.30	%
4½s Ref 1939-1961 A&O	b 2.00	to 3.80	%
Mobile City—			
Refunding 2-5s Jan. 1 1966	66	67½	---
4½s Water & Sew '39 J&J	102¼	------	---
Mobile Co—			
4½s June 1 1939-1948	103	105	---
5s School May 1 1945	96	98	---
4¾s 1939-1958 J&D	105 to	111	---
Gen fund 4½s 1941-66 J&D	94	96	---
Montgomery—			
5s funding 1939-1966 J&J	95	97	---
4½s Sanitary Sewer Jan 1'44	93	96	---
Montgomery Co 4½s 1957-59	b 3.90	to 3.75	%
6s Road 1951 J&J	b 4.00	to 3.90	%
Morgan Co 5s road 1952 F&A	b 4.00	to 3.80	%
Selma (City) 5s-6s 1938-55	b 3.80	3.50	%
2½s 1939-1952 J&J	b 2.00	to 3.50	%
Tuscaloosa—			
5s W W 1939-1957 J&J	104	106	---
6s ref pub impt '39-'53 M&N	‡ 101 to	110	---
Tuscaloosa Co 6s Bridge 1941	b 3.50	3.25	%
5s Road 1957 M&S	b 4.00	3.60	%
Tuscaloosa (City)—			
5½s serial	103	106	---
4½s	100	102	---
4½s	101	103	---
4s	99	100	---
Tuscumbia refunding 1% to 4%	27	28	---
ARIZONA			
Maricopa County—			
School No. 1 5s 1945 J&J	b 3.40	3.30	%
Highway 6s Jan 15 serially	b 4.20	4.10	%
Phoenix 4½s '50 opt '30 J&J	b 3.75	3.50	%
4½s 1939-1956 J&J	b 3.75	3.50	%
4½s Court Hse '38-'48 J&D	b 3.75	3.50	%
6s Jan 1 1946 J&J	b 4.10	4.00	%
5s Jan 1 1954 opt 1934 J&J	b 3.75	3.50	%
5s W W 1939-1950 J&J	b 3.75	3.50	%
Phoenix Un H S D 4¼s 1948	b 3.30	3.20	%
Prescott 5s 1948 J&J	b 3.75	3.60	%
Tucson 5s Water 1950 J&J	b 3.25	3.15	%
ARKANSAS			
5-4s 1943-1948	98	100	---
5-4s 1949-1953	94	95	---
5-4s 1954-1960	93½	94½	---
5-4s 1961-1967	93¼	94	---
5-4s 1968-1977	93	93½	---
4¾-4s	90	90¾	---
4½-4s	90	90¾	---
4¼-4s	87½	88¼	---
3s 1949 Jan. 1	81	81½	---
3s Attorney Gen opt 1944	88½	89½	---
3s Rose, Hemingway opt 1944	89	90	---
Hot Springs 4½s '38-'50 M&S	100	------	---
Little Rock—			
4½s Fund 1941-50 M&N	101	102	---
4s Water Rev 1939-76 F&A	100½	102	---
Little Rock S D 4s '39-'55 M&S	101	------	---
St Francis Levee Dist—			
4s 1944	101	------	---
4s 1958-1960	100¼	------	---
5½s 1955-1965	b 4.60	less 1	---
5s 1959 opt 1939	101¾	------	---
CALIFORNIA			
4½s Univ Bldg Jan5'39-65 J&J	b 0.40	to 2.60	%
4½s Highway 1939-48 J&J30	b 0.60	to 2.10	%
4½s 1939-1947 F&A	b 0.40	to 2.00	%
4½s Olympiad 1939-71 J&J2	b 0.60	to 2.80	%
4½s 1939-1952 F&A	b 0.40	to 2.40	%
4s Harb Imp 1985 opt '50 J&J	------	------	2.40
5s Jan 2 1941-1943 J&J2	b 1.00	to 1.50	%
4s Jan 2 1944-1948 J&J2	b 1.60	to 2.10	%
3½s Jan 1 1940-1949 J&J	b 0.85	to 2.10	%
Veterans Welfare—			
3s Feb 1939-1952 F&A	b 0.40	to 2.20	%
2¾s Feb 1 1939-1954 F&A	b 0.40	to 2.25	%
2¼s Feb 1 1939-54 F&A	b 0.40	to 2.20	%
Alameda 4s 1939 to 1941 J&D	b 0.40	to 1.10	%
4½s Mun Imp '39-'48 A&O	b 0.40	to 2.30	%
Alta Irrig Dist 5s	103	104½	---
Bakersfield 5s 1939-52 A&O	b 0.75	to 2.75	%
Berkeley 5s 1942-1951 J&J	b 1.25	to 2.70	%
5s School 1939-1955 J&J	b 0.50	to 2.85	%
East Bay Mun Util Dist—			
5s 1939-1974 J&J	b 0.40	to 3.05	%
East Contra Costa Irrig Dist 6s	97	99	---
Golden Gate Bridge & H'way—			
3¼s series C 1942-1971 J&J	b 1.50	to 3.15	%
Imperial Irrigation District—			
Refunding 6s 1983 J&J	64	65½	---
Refunding 5s 1983	63	64½	---
Los Angeles (City)—			
4s 1940-1962	b 1.00	to 3.35	%
2¾s Wat Wks 1956-76 M&N	b 2.75	to 3.00	%
3½s Water wks 1952-75	b 2.90	to 3.20	%
3½s Water 1938-41 A&O	b 0.50	to 1.25	%
4¼s Water 1938-70 A&O	b 0.50	to 3.30	%
4½s Sch 1939 -1944 J&D	b 0.75	to 2.25	%
4½s 1939-1968 J&J	b 0.75	to 3.30	%
4¾s 1939-1969 M&S	b 0.75	to 3.30	%
5s Municipal 1938-61 F&A	b 0.50	to 3.30	%
5½s Harb Imp '38-'61 M&N	b 0.50	to 3.40	%
3½s Wat Rev '39-'48 J&J	b 0.50	to 2.85	%
3¼s Sch Dist 1939-61 J&J	b 0.75	to 3.20	%
Electric Plant Revenue—			
Ref 4s 1939 to 1975 J&D	b 1.00	to 3.70	%
3¾s 1939-77 J&D	b 1.00	to 3.75	%
3½s ser A 1939-1977 J&J	b1.00%	to 99½	---
3½s ser B Jan 15 '77 J&J	98¼	99¾	---
3¼s 1948-1958 J&D	b 2.75	to 3.35	%
2s 1938-1942 A&O	b 0.50	to 2.00	%
3s 1943-1949 A&O	b 2.25	to 2.90	%
Los Angeles City High Sch Dis			
5½s Nov 1939-1960 M&N	b 1.00	to 3.40	%
5s 1938-1964 F&A	b 0.50	to 3.30	%
4s 1939-1945 J&D	b 1.00	to 2.40	%
4s 1946-1961 J&D	b 2.50	to 3.25	%
3¼s Jan 1 1939-1960	b 0.75	to 3.20	%
Los Ang Co 4½s '39-'49 F&A	b 0.75	to 2.90	%
Metropolitan Water District of Southern California—			
Colorado River Waterworks ref 4s 1946-1986 F&A	b 2.65	to 3.60	%
Modesto Irrig Dist 6s	b 3.75	less 1	---
Oakland 5½s 1939-1943 F&A	b 0.40	to 1.70	%
4½s Mun Imp '39-'43 F&A	b 0.40	to 1.60	%
4½s 1939-1965 F&A	b 0.40	to 2.90	%
Oakland S D 4s 1939-44 J&J	b 0.40	to 1.75	%
Orange Co 5s 1939-45 M&S	b 0.75	to 2.25	%
Pasadena 4s 1939-42 J&J	b 0.50	to 1.40	%
Redlands 5s 1939-51 J&J15	b 0.75	to 2.75	%
Riverside 5s 1939-53 J&D	b 0.75	to 2.75	%
Riverside Co 5s '39-'54 M&N	b 0.75	to 2.80	%
Sacramento 4s Jan '39-'45	b 0.40	to 1.80	%
Sacram'to Co 4½s '39-'46 J&D	b 0.65	to 2.05	%
San Diego 5s W W '43-'54 A&O	b 2.00	to 2.80	%
5s Water 1939-63 J&J	b 0.75	to 3.00	%
5s School 1939-1966 F&A	b 0.75	to 3.10	%
4½s Wh & Har '39-'52 J&J	b 0.75	to 2.70	%
4½s Water 1939-1964	b 0.75	to 2.95	%
3½s g July 1, 1939-44 J&J	b 0.50	to 2.15	%
San Francisco (City & County)			
5s Water 1939-1969 J&J	b 0.40	to 3.00	%
4½s Water '57 '58, '59 J&J	b 0.40	to 2.75	%
4½s 1939-1951 J&J	b 0.40	to 2.50	%
4½s Water 1939-1977 J&J	b 0.40	to 3.10	%
4s Wat Distrib 1939-53 J&D	b 0.65	to 2.60	%
4s W t Distrib '39-'63 J&D	b 0.65	to 2.90	%
2s 1940-1949 J&J	b 0.80	to 2.20	%
San Joaquin Co 5s '39 '49 J&J	b 0.65	to 2.40	%
Santa Barbara 5s '39-41 Jan10	b 0.50	to 1.15	%
4½s gold Aug 1943 F&A	------	------	1.65
Turlock Irrig Dist 6s	b 3.90	less1½	---
West Side Irrig Dist 6s	f 24	------	---
CANADA—See page 93.			
COLORADO			
2¾s State H'way '39-'54 J&D	b 1.00	to 2.70	%
3s warrants 1939-1951 J&D	b 1.00	to 2.70	%
2¾s warrants 1952-'54 J&D	99½	100½	---
Colorado Spgs 4s Mar 1 1941	b 1.50	1.40	%
4½s 1938-1939 J&J	b 0.50	to 1.00	%
Denver (City and County)—			
4½s Water 1944 J&J	b 1.80	1.60	%
4½s Ref Wat 1939-67 J&D	b 0.50	to 2.40	%
4½s Water 1962-1965 J&D	b 2.50	2.40	%
S D No 1 4½s 1939-53 J&J	b 0.50	to 2.25	%
S D No 1 4½s 1939-47 J&D	b 0.50	to 2.00	%
4s July 1941-1945 J&J	b 1.40	to 1.90	%
3.65% March 1, 1950-54	b 2.20	to 2.25	%
2¾s Sew dist 1947-56 A&O	b 1.90	to 2.25	%
3s 1963-1972 opt 1955 A&O	b 2.35	2.25	%
3½s Mun Water Retire 1963-1972 opt 1955 A&O	b 2.40	2.30	%
2½s Sewer Disp '47-'56 A&O	b 1.90	to 2.20	%
Moffat Tun Imp D			
5½s 1944-1963 J&J	‡ 116	to 131	---
5½s 1947-1956 J&J	‡ 117	to 128	---
5½s 1964-1973 J&J	‡125	to 129	---
5s 1974-1983 J&J	‡124	to 128	---
CONNECTICUT			
Bloomfield 4½s 1939-'52 A&O	b 0.75	to 2.50	%
Branford (T) 4¼s '39-'50 J&D	b 0.75	to 2.50	%
Bridgeport 4½s 1939-65 J&J	b 0.75	to 2.70	%
4½s High Sch 1939-63 J&J	b 0.75	to 2.70	%
*4s 1939-1968 F&A	b 0.75	to 2.70	%
3½s improvt 1939-41 J&J	b 0.50	to 1.00	%
*5s Construc'n 1939-49 J&D	b 0.75	to 2.40	%
Bristol 4½s Water 1939 J&J	------	------	0.75
*5s July 1, 1939-55 J&J	b 0.75	to 2.60	%
*Cheshire 4½s 1939-45 J&J	b 0.60	to 2.00	%
Danbury 4s 1946 taxable J&J	b 2.00	1.90	%
*4½s 1939-65 J&D	b 1.00	to 2.90	%
3½s Fund 1941 taxable A&O	b 1.20	1.10	%
East Hartford (Town)—			
4½s Sch 1938-49 M&N	b 0.50	to 2.00	%
4½s Sch 1950-59 M&N	b 2.00	to 2.75	%
East Hartford Fire District—			
*5½s 1939-1951 M&N	b 0.75	to 2.20	%
Fairfield (County)—			
1¾s 1938 to 1950 J&D	b 0.35	to 1.85	%
Glastonbury *4½s '39-58 J&J	b 0.50	to 2.75	%
Greenwich—			
*4¼s 1939-1942 M&S	b 0.50	to 1.50	%
4¼s March 1, 1939-1951	b 0.50	to 2.00	%
Groton S D 4¼s June 1 '39-60	b 0.90	to 2.75	%
Hartford—			
*4s Water 1940-45 J&D	b 0.60	to 1.40	%
*4s High Sch '39-'55 J&J	b 0.40	to 2.00	%
*4¼s 1939-1960 M&S	b 0.40	to 2.10	%
Hartford County— Metropolitan District			
2¾s Wat Sup '39-'77 M&N	b 0.50	to 2.60	%
2¼s 1939-1978 J&J	b 0.25	to 2.20	%
Hartford (School District)			
*4½s 1938-1947 M&S	b 0.35	to 1.50	%
*4½s Northeast 1959 J&D	b 2.25	2.00	%
4½s 2d North 1944 J&J	b 1.50	to 1.40	%
*3½s South Sept 1955 M&S	b 2.00	1.90	%
*4½s Wash't'n '41-'47 J&J	b 0.85	to 1.50	%
Killingly (Town) 4½s '38-56 J&J	b 0.50	to 2.80	%
Manchester—			
*4½s 1939-1944 M&N	b 0.70	to 1.70	%
Manchester 9th School Dist—			
4¼s 1939-1951 M&N	b 0.70	to 1.90	%
Meriden (City)—			
4¼s 1939-1943 J&J	b 0.50	to 1.50	%
Middlesex County—			
1¼s Bdge 1938-1955 M&N	b 0.40	to 1.50	%
New Britain (Co)—			
4s Munic Bldg 1948 J&J	------	------	1.90
4s 1938-1952 F&A	b 0.50	to 2.00	%
*4¼s School 1938-'52 F&A	b 0.50	to 2.00	%

* Tax-free in Connecticut. ‡ Bid prices for long and short maturities. *b* Basis. *f* Flat price. *n* Nominal.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
New Britian *Continued*—			
4¼s Water Aug 1941..F&A			1.00
4¼s 1938-1969.....F&A	b 0.50	to 3.00	%
*4½s Sch Aug '38-'43..F&A	b 0.50	to 1.50	%
*4s Park 1938-1943...F&A	b 0.50	to 1.50	%
New Haven—			
*4s Apr 2, '40 tax-expt A&O	b 1.10	to 1.00	%
*4¼s 1943-1952.....	b 1.40	to 1.90	%
*5s 1939-1951.....J&J	b 0.75	to 2.00	%
New London—			
4½s Park July 1942..J&J			1.40
4½s Water ref 1950...F&A			2.00
Norwalk (C) 4s 1954-1964...			2.25
*4¼s Sch March 1939-1953.	b 0.75	to 2.00	%
*4½s Improv't 1939...J&J			0.75
3¾s 1938-1971.....A&O	b 0.40	to 3.00	%
3¾s Sewer 1947-70..J&D15	b 1.75	to 3.00	%
5s 1938 1971 .....A&O	b 0.50	to 3.00	%
Norwalk (T) 4½s 1942..J&D			1.50
4¼s Sewer 1940-68....M&S	b 1.00	to 2.75	%
Norwich 4¼s water 1939..M&S			0.75
*4¼s 1938-1964....M&S15	b 0.50	to 2.75	%
4½s Refunding 1939..A&O			0.50
*Plainfield (T) 4½s '39-'57A&O	b 0.75	to 2.25	%
Putnam (T) 4¼s '39-'46..A&O	b 0.75	to 1.75	%
*Ridgefield (T) 4¼s Jan 1 '43			1.60
Stamford (C) 4s 1942...M&N			1.50
Stamford (T) 4½s '39-'45 J&J	b 0.75	to 1.75	%
*4½s Sch 1939-1965...M&N	b 0.75	to 2.90	%
4½s High Sch 1939-'59 J&D	b 0.50	to 2.75	%
Torrington—			
*5½s Fund 1939-'41....J&J	b 0.60	to 1.20	%
4½s July 1 1939.....J&J			0.65
Wallingford (Town) 4¼s			
1943, 1948, 1953 .....J&J	b 1.50	to 2.20	%
4s 1938-46.....J&D	b 0.50	to 1.75	%
Waterbury—			
*2½s 1950-1962.....J&D	b 2.00	to 2.50	%
*2¾s 1950-1962.....J&D	b 2.00	to 2.50	%
*3s 1939-1942.....J&D	b 0.90	to 1.40	%
4s Water 1939-1965....J&J	b 1.00	to 2.60	%
4¼s July 15 1939-66...J&J	b 0.75	to 2.80	%
4½s 1946-1953.....J&J	b 1.75	to 2.20	%
*4½s Water 1939-64....J&J	b 0.60	to 2.80	%
5s Water 1939-1951...M&N	b 0.90	to 2.10	%
5s Water 1952-1971..M&N15	b 2.20	to 3.00	%
West Hartf'd 4½s 1943...J&D			1.50
4¼s Mar 15 1939-48.M&S	b 0.50	to 1.80	%
W HavUSD*4¼s'39-'56 M&N	b 1.00	to 2.50	%
Westport 4¼s July 1 1939-60	b 0.40	to 2.75	%
Weston (T) 4¼s '38-'45..M&N	b 0.50	to 1.35	%
Windam (Township)—			
4s 1939-1942.....J&J	b 0.90	to 1.35	%
4s 1942-1952.....J&J	b 1.35	to 2.00	%
DELAWARE			
2¼s April 1 1939-1947.....	b 0.50	to 1.80	%
2½s April 1 1948-1957.....	b 1.80	to2.00	%
2¾s April 1 1958-1966.....	b 2.00	to 2.25	%
Kent Co 4½s 1945-1950..M&S	b 2.00	to 2.25	%
New Castle Co—			
5½s 1938-1944.....J&J	b 0.25	to 1.85	%
Sussex Co 5s 1939-1970...J&J	b 0.75	to 2.65	%
4½s 1938-1953.....A&O	b 0.50	to 2.45	%
Wilmington—			
4½sBldg—Con'53-'62 M&S	b 2.25	to 2.50	%
4¼s 1938-1958 (s-a)...A&O	b 0.25	to 2.20	%
5s 1947-1949.....A&O	b 1.80	to 1.90	%
4s 1938-1941.....A&O	b 0.25	to 1.25	%
4s 1942-1948.....A&O	b 0.75	to 1.75	%
FLORIDA			
Brevard County School Tax			
Districts No. 4 6s 1938-55..	50	55	---
Columbia Co Road 6s 1955...	110	114	---
Coral Gables—			
New refunding 2½-5s..1977	45	47	---
Dade Co 5s Oct 1947-54..A&O	105	108	---
Ref 3¾s 1940-1947...M&S	99½	102½	---
Dade County (School No 2)—			
Refunding 4s 1939-67.M&S	95	98	---
Duval Co Road 5s 1955...A&O	114	117	---
Duval Co School District			
No. 1 5s 1938-1955... A&O	b 2.00	to 3.90	%
Escambia Co 6s Aug 15 1951.	100	110	---
Gainesville 5½s July 1938-40.	b 2.75	to 3.50	%
5½s July 1941-1975.....	b 3.50	to 4.25	%
Hillsborough Co 5s Oct 1 1943	101	103	---
Hillsborough Sch Dist No 4..	101	103	---
Jacksonville—			
5s Jan 15 1939-45..J&J 15	b 1.75	to 2.70	%
5½s Jan 15 1940-45..J&J 15	b 2.00	to 3.00	%
Refunding 2.60s Jan 1 1957	b 2.85	to 2.65	%
Lakeland 6s.....	f 71	75	---
Water & Light 5½s 1940-50	103	107	---
Leon County 5s July 1 1938-40	b 2.50	to 3.25	%
5s July 1 1941-55.....	b 3.25	to 4.15	%
Marion Co Road 6s Feb 1 '52.	101	105	---
Road bonds 5s July 1 1952...	98	100	---
Miami—			
Refunding 5s Jan 1 1964...	89	90	---
Miami Beach—			
5¾s 1939 .....M&N	b 3.00	to 2.50	%
5¾s 1940-1950.....M&N	b 3.00	to 4.40	%
Ref 4½s non-opt 1947-56..	b 3.75	to 4.25	%
New Smyrna—			
Ref 3-4½-6s Jan 1 1964....	80	83	---
Orlando—			
Refunding 4s 1939-62.F&A	100	102	---
Orange County 5s 1944..J&J	b 4.00	3.75	%
5s 1952-1953.....J&J	b 4.35	4.20	%
5½s 1945 1950.....M&S	b 4.25	to 4.40	%
6s 1940-1950.....	b 3.75	to 4.45	%
Palm Beach (City of) 5s.....	b 3.80	3.25	%
Pensacola 4½s ref 1941...J&J	102	105	---
5s 1958.....J&J	106	109	---
Pinellas Co ref highway....	88	91	---
Polk County 5s July 1 1938-40	b 2.75	to 3.50	%
St Augustine 5-4s stam'd 1955	65	69	---
5½s & 6s imp 1937.....F&A	54	57	---
St Johns Co Road 5s 1946....	102	104	---
Road 5½s 1944.....M&S	103	105	---
St Petersburg—			
Refunding—			
3-5s Oct 1 1972.....	57	59	---
Suwanee Co Road 5½s 1946..	b 4.60	4.20	%
Tampa—			
5s June 1955 opt '25...J&J	98	100	---
5s W W Purch '38-'72..F&A	b 2.75	to 4.50	%
4¾s Impt 1937 .....J&J	98	101	---
West Palm Beach—			
Refunding 2-5s.....	46	48	---

Bonds	Yield Basis or Bid	Ask	
FOREIGN GOVERNMENTS AND CITIES			
Agricul Mtge Bk (Colombia)			
6s (Feb '35 coupon on)..1947	f 23¼	23¾	---
6s (Apr '35 coupon on)..1948	f 23¼	23½	---
7s (Apr '35 coupon on)..1946	f 23¼	23½	---
7s (Jan '35 coupon on)..1947	f 23¼	23½	---
Akershus (Dept of) 4s '63 M&S		95¼	---
Anhalt 7s to 1946.....M&S	f 20½	22½	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945...J&J	f 7¾	9⅜	---
Extl s f 7s ser B 1945...J&J	f 7¾	9	---
Extl s f 7s ser C 1945...J&J	f 7¾	8¼	---
Extl s f 7s ser D 1945...J&J	f 7¾	9	---
Extl s f 7s 1957 1st ser..A&O	f 6½	7	---
Extl s f 7s 1957 2d ser..A&O	f 6½	8	---
Extl s f 7s 1957 3d ser..A&O	f 6½	7¼	---
8s 1946	f 27	30	---
Antwerp (City) extl 5s '58 J&D	92½	95½	---
Argentine Repub—			
Extl s f conv 4½s '71..M&N	89¾	90	---
S f extl loan 4s Feb '72..F&A	80	80⅝	---
S f extl loan 4s Apr '72..A&O	80	80¼	---
2% Treasury notes 1948...	77	83	---
Australia (Commonwealth)—			
Extl 5s July 15 1955..J&J15	104⅛	104½	---
Extl 5s 1957.....M&S	104¼	104½	---
Extl 4½s 1956.....M&N	100⅛	100⅞	---
Austrian Govt 7s 1957...J&J	33⅜	34⅞	---
Baden extl s f 7s 1951....J&J	f 20½	21½	---
Bank of Colombia 7s '47..A&O	f 23	25	---
7s 1948.....A&O	f 23	25	---
Barrauquilla 8s 1935-40-46-48	f 17	20	---
Bavaria (Ger'y) 6½s '45..F&A	f 20⅞	21½	---
Bavarian Palatinate 7s 1945..	f 16	19	---
Belg Govt extl 6½s 1949 M&S	105⅛	105½	---
External s f 6s 1955...J&J	103⅜	104	---
Extl s f 7s 1955.....J&D	110½	111	---
Bergen, Nor Ex.sf 5s '60M&S	‡100⅜	100¾	---
Berlin 6½s 1950.....A&O	f 20¾	21¼	---
6s June 15 1958.....J&D	f 20½	21½	---
Bogota (City) extl 8s '45..A&O	f 12	13	---
Extl s f 6½s 1947.....A&O	f 12½	13½	---
Bogota (Mtge Bk) 7s May '47	f 23¼	25	---
7s Oct 1947.....A&O	f 23¼	25	---
Bolivia (Rep) Ext 8s '47 M&N	f 3⅛	3¾	---
Extl 7s 1958.....J&J	f 3⅛	3⅝	---
Extl s f 7s 1969.....M&S	f 3⅛	3⅝	---
6s 1940.....A&O	f 5	6½	---
Brazil 8% ex 1941.....J&D	f 14¼	15	---
7s Cent Ry elec 1952...J&D	f 13½	13⅞	---
Extl s f 6½s (1926) '57..A&O	f 13¼	13⅜	---
Extl s f 6½s (1927) '57..A&O	f 13¼	13¾	---
5s of 1895.....	f 8	11	---
5s of 1913.....	f 8	11	---
4½s of 1883.....	f 8	11	---
4½s of 1888.....	f 8	11	---
4s of 1900.....	f 7	10	---
4s of 1910.....	f 7	10	---
4s of 1889.....	f 7	10	---
Funding 5s 1931-1951.....	f 19	20	---
Funding scrip.....	f 33	-----	---
Bremen (State) 7s 1935...M&S	f 16	18	---
6s 1940.....	f 17½	-----	---
Brisbane (City) Australia—			
30-yr s f 5s of 1957.....M&S	99¾	102	---
S f 5s 1958.....F&A	99¾	101½	---
20-year s f 6s 1950.....J&D	101	-----	---
British 4s 1990 opt '60....M&N	111¾	112¾	---
War Loan 3½s of 1932.....	100½	101½	---
Victory 4s due 1975.....	110	111½	---
Brit Hungarian Bk 7½s 1962..	f 15	-----	---
Bud'pest(City)6sJ'n'35coup'62	f 13	14	---
Buenos Aires (Prov)6s'61 M&S	f 75	106	---
6s stamped 1961.....	f 63	78	---
7s stamped 1952.....	f 68	80	---
7½s stamped 1947.....	f 70	75	---
6½s stamped 1961.....	f 63½	-----	---
Scrip.....	f 44	47	---
Readjust 4½-4⅜s '77..M&S	56½	57¾	---
Ref s f 4¼-4½s '76...F&A	57⅜	58¾	---
Extl re-adj 4⅜-4½s '76A&O	55⅜	60	---
Ext re-adj 4½-4¾s'75M&N	59⅛	72	---
Extl s f 4s $ bonds 1984..J&J	39⅛	41	---
Bulgaria (Kingdom)—			
Sec s f 7s 1967.....J&J	f 33¼	34½	---
Stabil loan 7½s 1968..M&N	f 33⅜	33⅞	---
Caldas—Ext s f 7½s 1946..J&J	f 10¼	11¼	---
Cali(Colombia)s f 7s '47..M&N	f 15½	16½	---
Callao (Peru) 7½s 1944...J&J	f 5¾	6½	---
Carlsbad (City) s f 8s '54..J&J	f 24	30	---
Cauca Val (Dept of) Colombia			
7½s 1946.....A&O	f 10½	11½	---
Extl sec 7s 1948.....J&D	f 9⅛	9¾	---
Ceara (Brazil) 8s 1947...J&D	f 2	4	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950...M&S15	f 34½	37⅝	---
Farm loan 6s 1960...J&J15	f 30⅛	30½	---
Farm loan 6s 1960...A&O15	f 30⅛	30¾	---
6s A int ctfs 1938...A&O15	f 30½	31½	---
Central Bank of Germany—			
6s A 1952.....F&A	f 26⅜	28	---
6s series B 1951.....A&O	f 26⅜	26½	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A...M&S	f 16¼	17⅝	---
Chili (Rep) ext 7s 1942..M&N	f 19⅛	19½	---
7% assented.....	f 16	18	---
Extl s f 6s 1960.....A&O	f 19⅛	19½	---
Extl s f 6s Feb 1961...F&A	f 19⅛	19½	---
Extl s f 6s Sept. 1961...M&S	f 19⅛	19½	---
Extl Ry ref 6s 1961....J&J	f 19⅛	19½	---
Extl s f 6s 1962.....M&S	f 19⅛	19½	---
Extl s f 6s 1963.....M&N	f 19⅛	19½	---
6% assented.....	f 16	18	---
Chili Mtge Bk 6½s '57 J&D31	f 17	19	---
S f gu 6¾s Jne 30'61..J&D31	f 17	17¾	---
S f gu 6s 1961.....A&O	f 17	20	---
6s 1962.....M&N	f 17	18	---
6% notes 1931.....J&D	f 17	18	---
6s stamped 1931.....	f 14	18	---
Chinese Government—			
Hukuang Rys 5s £...J&D 15	f 21	-----	---
2½-5s 1954.....	f 34	39	---
Cologne Germ'y 6½s'50..M&S	f 20½	21½	---
Colombia Rep 6s 1961..J&J	f 14⅜	15	---
6s Oct 1961.....A&O	f 14⅜	15	---
4s 1946.....	f 34	36	---
Colombia Mtge Bk—			
20-yr s f 6½s 1947....A&C	f 23¼	25	---
Sink fd 7s(of 1926) '46 M&N	f 23¼	24¼	---
Sink fd 7s (of 1927) '47 F&A	f 23¼	23½	---
Copenhagen 5s June 1 '52 J&D	f 97⅛	97½	---
Extl g 4½s 1953.....M&N	94½	95⅞	---
Cordoba (City)—			
Extl s f 7s 1957.....F&A	f ----	79	---
7s stamped 1957.....	f 52	55	---
7s stamped 1937.....	f 60	62	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942.....J&J	-----	82⅛	---

Bonds	Yield Basis or Bid	Ask	
Costa Rica (Republic)—			
Ext sec s f 7s 1951.....	f 18⅜	18½	---
Funding 5s 1951.....M&N	f 16½	17½	---
Costa Rica Pac Ry 7½s 1949	f 16	18	---
5s 1949.....	f 16½	17½	---
Cuban 5s 1944 opt 1911...M&S	101¼	-----	---
Extl g 4½s '49 opt.....F&A	98¼	98½	---
Extl g 5s 1949.....F&A	103⅜	-----	---
Extl s f 5½s '53.....J&J 15	101¾	107	---
5½s Pub Wks June 30'45J&D	f 73½	74¾	---
Serial 5½s 1937.....J&J	f101½	103¼	---
4½s June 30 1977.....	62¾	63¾	---
Cundinamarca Dep (Colombia)			
Extl s f 6½s 1959....M&N	f 9¼	9¾	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A...A&O	72½	74½	---
Ext s f 8s 1952 ser B...A&O	72½	76	---
Danish Cons Municipal Loan			
5½s 1955.....M&N	99	99½	---
5s 1953.....F&A	97	99½	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952.....J&J	42	44	---
Denmark ext 6s 1942.....J&J	104¾	105	---
Ext'l 5½s 1955.....F&A	100⅞	101¼	---
Trust rcts 4½s 1962 A&O 15	97½	98	---
Denmark Mtge Bk—See Mtge Bank of			
Deutsche Bank (see Ind Bds)			
Dominican Rep 5½s '42..M&S	58	60	---
2d Series 1942.....	58	60	---
5½s Cust Adm 1940...A&O	57⅝	65	---
2nd ser 5½s 1940...A&O	57⅝	75	---
Customs Administrations—			
5½s of '22 ext 1961.....	57½	70	---
2d series 1961.....	57½	70	---
5½s of '26 ext 1st ser 1969	57⅝	60	---
5½s of '26 ext 2d ser 1969	57½	65	---
Dortmund Munic 6s 1948....	f 22¼	24¼	---
Dresden (Ger) ext 7s '45 M&N	f 21	-----	---
Duesseldorf 7s to 1945.....	f 20½	22	---
Duisburg 7s to 1945.....	f 20½	22	---
Ecuador Int 6s 1929.....	f -----	-----	---
El Salvador (Rep)—8sA'48J&			
Certificates of deposit.....	f 22	25	---
Estonia (Rep of) 7s, 1967 J&J	95	100	---
Finland (Repub) 6s '45..M&S	105⅜	-----	---
Internal 4s 1939.....	100	101	---
Frankfurt-on-Main (Germ)—			
7s 1938.....A&O	f 31	-----	---
7s 1940.....A&O	f 22	-----	---
7s 1941-1945.....A&O	f 21	-----	---
Extl s f 6½s 1953....M&N	f 20⅝	21½	---
French Government—			
7s ext of 1949 stamped..J&D	110	113	---
7s plain 1949.....	99½	-----	---
7½s ext 1941 stamped J&D	101¾	103	---
7½s plain 1941.....	98	100	---
German Conversion Offer—			
Funding 3s 1946.....	f 30⅝	31	---
German Cons Munic 7s'47 F&A	f 20¾	21	---
Cons munic 6s 1947..J&D	f 20¾	21	---
German Govt Internat—			
5½s loan of 1965.....J&D	f 24¼	24⅜	---
5½s unstamped 1965.....	f 22¼	23	---
Stpd(Canadian holder)'65	f 22⅛	23	---
German Extl 7s '49 stamp A&O	f 31	31¼	---
7s unstamped 1949.....	f 26	27	---
Default coups July-Dec'33..	f 58	-----	---
Jan to June 1934.....	f 40	-----	---
July to Dec 1934.....	f 40	-----	---
Jan to June 1935.....	f 38½	-----	---
July to Dec 1935.....	f 37	-----	---
Jan to June 1936.....	f 35½	-----	---
July to Dec. 1936.....	f 34	-----	---
Jan to June 1937.....	f 26½	-----	---
July to Dec. 1937.....	f 25½	-----	---
Jan-June 1938.....	f 25	-----	---
Scrip.....	f 6½	6⅞	---
Dawes coups Dec 1934 stpd	f 7⅝	8⅛	---
Apr. 15'35 to Apr. 15'38..	f 15¼	16¼	---
Young coupons Dec 1'34 stp	f 10	10¾	---
June 1 '35 to June 1 '37..	f 12	12¾	---
German Prov & Comm Bks			
(Con Agr Loan) 6½s'58 J&D	f 27¾	28½	---
Graz (Mun) Austria 8s'54M&N	f 20	-----	---
Gt Brit & Ireland—See British			
Greek Govt s f 7s 1964..M&N	f 29	-----	---
7s part paid 1964.....M&N	f 27⅝	30	---
Sink fund 6s 1968....F&A	f 27⅛	27½	---
6s part paid 1968...F&A	f 24⅛	25¼	---
Guatemala 8s 1948.....M&N	f 20	-----	---
Haiti (Rep) 6s extl 1952..A&O	72	80	---
6s 1953.....A&O	60	70	---
Hamburg (State of) Germany			
Gold 6s 1946.....A&O	f 20½	20¾	---
Hanover (City) Germany 7s'39	f 22⅜	30	---
Hanover (Prov) Germany—			
6s 1st series 1957....F&A	f 20¼	-----	---
6½s 2nd series 1949...F&A	f 20⅜	23	---
Havana—1st 6s 1939.....Q-J	95	-----	---
2d 6s.....Q-J	94	-----	---
Heidelberg (Germ) 7½s'50J&J	f 17¾	20½	---
Hellenic Republic (Greek)			
Sec Wat Wks ext 8s 1952....	f 53	60	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960....A&O	104	105	---
Hessen. See Munich Bank			
Hungarian Cons Munic Loan			
s f g 7½s 1945.....J&J	f 13½	17	---
Extl s f 7s Sept 1946..J&J	f 12⅜	14	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A...M&N	f 12½	18	---
S f 7½s'61 ser B($ bds)M&N	f 12⅜	19¾	---
Hungary (King) 7½s '44..F&A	f 43	45	---
Ext at 4½% to 1979...F&A	41⅝	43	---
Irish Free State 5s 1960..M&N	110	-----	---
Italy (Kingd) extl 7s '51..J&D	78¼	78¾	---
Prestito Redimibile 3½s....			
Specified.....	31½	32½	---
Unspecified.....	29½	30½	---
Ital Cred Consortium for			
Pub wks ext 7s B'47 M&S	77	79	---
Pub Util Credit s f 7s'52J&J	60	62⅞	---
Japanese Government—			
S f 6½s 1954.....F&A	69	70	---
Extl s f 5½s 1965....M&N	55	57¼	---
Oriental Dev Co 6s'53..M&S	51	51⅝	---
Orient Dev Co 5½s'58M&N	47	50	---
Jugoslavia—See Mtge Bank of			
Leipzig (City of) 7s 1947F&A	f 22¾	-----	---
Lima (City) Peru—			
Extl s f 6½s 1958...M&S	f 9¾	10¾	---
Lower Aust (Prov)7½s'50J&D	20	24¼	---
Luneberg (City) 7s 1948..M&N	f 22¼	24¼	---
Maranhao (State) Brazil—			
Ext s f 7s 1958.....M&N	f 9	13	---
Medellin (Munic) (Colombia)			
7s extl Dec 1 1951.....	f 9	9¼	---
6½s 1954.....	f 8½	9	---

* Tax free in Connecticut. ‡ Called Sept. 1 at par. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Foreign Govts. and Cities (*Concl.*)			
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	f 79	------	---
Stamped	f 80	80½	---
Metrop Water Serv—See New South Wales			
Mexican Irrigation s f gtd 4½s			
Stamped assented	f 1¼	2⅜	---
Mexico (Republic)—			
5s extl loan of 1899 1945	f 1½	4	---
5s assented 1945	f 1½	1⅞	---
4s of 1904-1954 J&D	f 1¼	------	---
4s assented 1954 J&D	f 1¼	2	---
Extl 4s of 1910 (£20 pieces)	f 1⅛	2	---
£100 and £200 pieces	f 1⅛	2	---
Treas 6% notes '23 ext to '33			
£20 pieces	f 1½	2¼	---
£100 and £200 pieces	f 1½	2¼	---
Milan(Italy)ext 6½s '52 A&O	f 62⅛	62¾	---
Minas Geraes (State) Brazil			
Extl 6½s 1958 M&S	f 9½	------	---
Extl 6½s 1959 ser A M&S	f 7¼	9⅞	---
Montevideo (City) 7s '52 J&D	f 41	45	---
Extl s f 6s 1959 ser A M&N	f 37	50	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	99⅛	99⅞	---
Mtge Bank of Jugoslavia—			
Secured s f 7s 1957 A&O	f 41	42⅞	---
5s funding 1956	49½	51½	---
Second 5s 1956	49½	51½	---
Nov '32-May '35 coupons	f 54	------	---
Nov '35-May '37 coupons	f 42	------	---
Munich Bank—			
Hessen 7s to 1945 F&A	f 20½	22	---
New South Wales (Australia)—			
5s extl s f 1957 F&A	100⅞	101½	---
Extl s f 5s 1958 A&O	100½	101¾	---
Met Wat Serv & Dr Board			
S f 5½s 1950 A&O	101⅛	102¼	---
Norway ext 6s 1943 F&A	105⅝	106	---
External s f 6s 1944 F&A	105¾	106	---
4½s extl sk fd 1956 M&S	103⅞	104½	---
4½s extl sk fd 1965 A&O	103	103¼	---
Sk fd extl 4s 1963 F&A	102	102⅝	---
Norway Municipalities Bank			
Guar s f 5s 1970 J&D	102⅝	------	---
Nuremburg extl 6s 1952 F&A	f 20½	21	---
Oldenburg (Free State) 7s 1945	f 22	23½	---
Oriental Devel—See Jap Govt			
Oslo s f extl 4½s 1955 A&O	102	102½	---
Panama (City) 6½s 1952	f 25	29	---
Panama (Rep)ext5½s'53 J&D	93	107	---
Extl s f 5s 1963 M&N	f 32	------	---
Stamped	f 40½	41⅞	---
5% scrip	f 31	------	---
Panama (National Bank)—			
6½s series C & D 6½s '48-'49	f 96	------	---
6½s series A & B 1946-47	f 96	------	---
Parana (State) Brazil 7s 1958	f 10	13½	---
Pernambuco (State of) Brazil			
Extl s f 7s 1947 M&S	f 6½	11½	---
Peru sec s f 7s 1959 M&S	f 9¼	9½	---
Nat Loan extl 6s 1960 J&D	f 8¾	9¼	---
Extl s f 6s 1961 A&O	f 8¾	9¼	---
Poland (Rep of) 6s 1940 A&O	f 45⅛	47	---
Stab'n l s f 7s 1947 A&O 15	f 59⅝	63	---
Extl s f 8s 1950 J&J	f 44¾	49	---
Dollar funding 3s 1956 A&O	f 24	29	---
Coupons 1936-1937	f 35	37	---
Porto Alegre (City) Brazil—			
Sinking fund 8s 1961 J&D	f 8	------	---
S f 40-yr 7½s 1966 J&J	f 7½	------	---
7s 1968 F&A	f 7	8	---
Prague (Greater) City—			
7½s loan of 1932-52 M&N	------	93	---
Prussia 6½s 1951 M&S 15	f 20¾	21	---
6s 1952 A&O	f 20⅜	20¾	---
Queensland (State) 7s '41 A&O	105	105½	---
Ext g 6s Feb 15 1947 F&A15	105¾	106⅞	---
Rhine-Maine-Danube			
See Industrial Bonds)			
Rio de Janeiro 8s 1946 A&O	f 8⅛	9	---
Extl s f 6½s 1953 F&A	f 7⅝	8	---
6½s 1959	f 7¾	8½	---
6s 1933	f 7	8	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A&O	f 9	9½	---
7s extl s f 1966 M&N	f 8¼	9	---
Extl s f 7s 1967 J&D	f 8¾	------	---
Extl s f 6s 1968 J&D	f 7⅝	8	---
Rome extl s f 6½s 1952 A&O	71⅝	72½	---
Rumania (Monopolies)			
Institute 7s 1959 F&A	f 26⅝	26⅞	---
Russian 6½s June 18 1919	f ⅝	⅞	---
Certificates of deposit	f ⅝	¾	---
5½% ext loan Dec 1921	f ⅝	⅞	---
Certificates of deposit	f ⅝	¾	---
Saarbrucken (City) Germany			
Extl s f 6s 1953 J&J	f 21¼	25	---
(Mtge Bk) 6s ser A '47 M&S	f 21	25	---
6s series B 1947 A&O	f 21	25	---
Salvador 7s 1957 J&J	f 13½	------	---
Certificates of deposit	f 12	13	---
4s scrip	f 5	10	---
8s 1948	f 23	------	---
8s ctfs of deposit 1948	f 22	------	---
Santa Catharina (Brazil)—			
8s 1947 F&A	f 8	9	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J	f 14¾	18	---
Extl 8s 1950 J&J	f 9¼	10⅜	---
Extl 7s 1956 M&S	f 8½	11	---
Extl s f 6s of 1928, 1968 J&J	f 8½	9½	---
6s 1943	f 7	8	---
Sec s f 7s 1940 A&O	32½	33¼	---
Santa Fe (Prov) 7s 1942 M&S	f 73	------	---
4s Stamped 1942	f 59	61	---
Santa Fe (City) Arg Rep extl			
7s 1945 A&O	f 59	62	---
4s 1945 stamped A&O	f 55	68½	---
Santander (Dept) Colombia			
Extl s f 7s 1948 A&O	f 13¼	14¼	---
Santiago(City)Chile7s '49 J&J	f 16	17½	---
Extl s f 7s 1961 M&N	f 16	19	---
Sao Paulo Brazil 8s 1952 M&N	f 8⅝	11	---
Extl s f 6½s 1957 M&N 15	f 8	8½	---
Saxon State Mtge Institution			
Sink fund 7s 1945 J&D	f 25⅛	25¾	---
Sink fund 6½s 1946 J&D	f 25⅛	------	---
6s 1947	f 24	------	---
Serbs Croats & Slov (King of)			
Extl 8s 1962 M&N	f 29⅛	30	---
Extl 7s 1962 ser B M&N	f 28⅝	29¾	---
Silesia (Prov) Poland—			
Extl s f 7s 1958 J&D	f 43¾	45	---
Silesian Landowners Assn—			
(Bank of the) 1st 6s '47 F&A	f 28⅞	33	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 F&A	101¾	102	---
Tokyo (City of)—			
5s of 1912-1952 M&S	41¼	45	---
Extl s f 5½s 1961 A&O	48⅞	50½	---
Tolima (Dept of) 7s '47 M&N	f 10	11	---
‡Union of Soviet Soc Republics			
Gold 7s 1943	86.82	91.43	---
Uruguay 8s ext 1946 F&A	f 44⅞	------	---
Extl s f 6s 1960 M&N	f 43⅞	46	---
Extl s f 6s 1964 M&N	f 43¼	44¼	---
3¾-4-4½% extl readj s f bonds of 1937-1979 M&S	41⅛	42½	---
4-4¼-4½% extl readj s f bonds of 1937-78 F&A	41⅛	42½	---
3½s extl re-adj 1984 J&J	------	38	---
Valparaiso 6s 1939	f 12	16	---
Venetian Prov Mtge Bank—			
S f 7s 1952 ser A A&O	------	69⅞	---
Vienna (C) extl 6s '52 M&N	f 20⅝	25	---
Warsaw (City) 7s 1958 F&A	f 41⅝	42½	---
Warsaw (Land M Bk) 8s 1941	f 50	------	---
Westphalia (Prov Bk) 6s 1933	f 21½	------	---
6s 1936	f 21½	------	---
5s 1941	f 20	------	---
Wurtemberg 7s to 1945 M&N	f 20½	22½	---
Yokohama extl 6s 1961 J&D	50⅝	51⅞	---
CANADA			
(American Dollar Quotations)			
Dominion of Canada—			
1s (1½-yr) 1939 J&D	99	99½	---
1% notes 1941 M&S	98¾	99¼	---
2¼s Jan 15 1944 J&J	101	101¼	---
8-yr 2½s 1943 J&D	102¼	103	---
7-yr 2½s 1944 M&N	101½	102	---
10-yr 2½s 1945 F&A	101	102⅜	---
20-yr 3s 1955 J&D	98	98⅜	---
3s perpetual M&S	88⅛	89¼	---
3s Jan 15 1967 J&J	97⅜	98	---
14-yr 3½s 1951 M&N	101¾	102⅛	---
25-yr 3½s 1961 opt '56 J&J	102⅛	102⅝	---
15-yr 3½s. 1949 A&O	103½	104¼	---
20 yr 4s 1952 A&O	108	108¾	---
30-yr 4s 1960 A&O	109¼	109⅜	---
15-yr 4½s 1940 M&S	106¼	107	---
Refunding 4½s 1944 A&O	111¾	112½	---
5s Nov 15 1941 M&N	110½	111	---
Refunding 5s 1943 A&O	113½	114	---
5s May 1952 M&N	111¾	112⅛	---
Alberta (Prov of)—			
Gold 5½s 1947 J&J	f 55	57	---
Gold 5½s 1952 A&O	f 55	57	---
Gold 5s 1948 J&J	f 53½	55	---
5s 1950 A&O 15	f 53½	55	---
Gold 5s 1959 A&O	f 53½	55	---
4½s Jan 15, 1942 J&J 15	f 52	53½	---
Deb 4½s 1956 A&O	f 52	53½	---
4½s Jan 15, 1957 J&J	f 52	53½	---
4½s July 16, 1958 J&J	f 52	53½	---
4½s Apr 1, 1961 A&O	f 52	53½	---
4½s June 1, 1967 J&D	f 52	53½	---
Debenture 4s 1954 J&D	f 50½	52	---
Brit Col (Prov) 5s '48 J&J 15	98½	100	---
5s Apr 25, 1954 A&O 25	98½	100	---
4½s 1939-1946 J&D 29	93	100	---
4½s 1947-1956 J&D 29	94½	97½	---
4½s s f deb Jan 23 '69 J&J23	94	96	---
Calgary 5s July 1, 1945 J&J	66	70	---
Edmonton (C) 5s '45&'50 A&O	66	70	---
5s s f 1955 & 1960 A&O	66	70	---
Halifax N S 4s July. 1945	102	104	---
5s Jan. 1951 J&J	109½	111½	---
Hamilton—			
4s Elec L & P 1941 A&O	103	106	---
Lachine P Q 5s 1954 J&D	103	105	---
Manitoba (Prov) 5s '44 J&D 2	95	97	---
4½s May 1, 1945 M&N	92	94	---
4½s Dec 15, 1956 J&D 15	86½	88½	---
Montreal 5s Dec 1, 1945 J&D	103½	105	---
5s s f Nov 1, 1956 M&N	104	105½	---
4½s May, 1954	101	102½	---
4½s Jan, 1944 J&J	100½	102	---
4½s 1940-1951 A&O 15	100	101½	---
4½s June 1, 1971 J&D	98½	100	---
4s May 1, 1944 M&N	97½	99	---
3½s refdg May. 1939 M&N	100¼	101	---
Metrop Co 4½s '53, '54 & '61	99	100½	---
4½s May 1, 1965 M&N	99	100½	---
Harbor Commissioners—			
5s Nov 1, 1969 M&N	120	121½	---
New Brunswick—			
5½s 1939 M&N	102½	103½	---
S f deb 5½s 1950 M&N	109½	111½	---
S f deb 5½s 1952 J&J	110	112	---
Debenture 5s 1960 J&J	108	109¾	---
4¾s 1955 M&S	105	106½	---
4¾s 1960 A&O	104	106	---
4½s non call 1958 M&N 15	103	104	---
4½s s f Apr 15, 1961 A&O 15	103	104	---
S f deb 3¾s 1948 A&O	------	99	---
North Vancouver 5s '60 J&J	f 26	29	---
Nova Scotia (Prov)—			
Deb 5s 1960 M&S	115½	117	---
Deb 4½s Sept 15'52 M&S15	108½	110	---
Deb 4½s 1960 M&N 15	109½	111	---
Ontario (Prov) 6s '43 M&S15	117	118	---
5½s 1946 J&J	115½	117	---
5s 1959 M&N	121½	123	---
4½s 1944 M&S	113	114	---
4½s Jan 15, '39-'47 J&J 15	102	to 114	---
4½s Jan '15 '48-'57 J&J 15	113½	116	---
4½s 1939-1970 M&N 15	103	to 117	---
4s 1941 M&N	105	------	---
4s May 15, 1939-43 M&N 15	102	to 107	---
4s May 15, 1944-57 M&N 15	108½	110½	---
4s May 15, 1958-68 M&N 15	108½	110½	---
Hydro Elec Pow Com—			
4¾s Jan 1, 1970 J&J 2	117½	119½	---
Ottawa City 5s '39 '45 J&J	103	to 113	---
6s Munic Imp '39-'50 J&J	104	to 126	---
5s July 1, 1939-1956 J&J	100	to 118	---
4½s 1939-1944 J&J	103	to 118	---
4½s 1943-1960 J&J	111	------	---
Quebec (Province)—			
8-yr 2½s 1944 M&N	99	100	---
15-yr 3s 1951 M&N	96½	98	---
3½s 1949 J&J	99	100½	---
3½s s f deb 1952 J&D	98½	100	---
4½s 1961 M&N	109½	111½	---
4½s 1956 J&D	112½	114	---
Quebec City—			
5s S F (non-call) 1960 M&N	103½	105	---
Saskatchewan (Province)—			
5s 1943 (non-call) J&D15	84½	86½	---
5s 1959 (non-call) M&N	82	83½	---
4½s July 2 1945 J&J2	80	82	---
4½s 1955	76½	78½	---
4½s Mar 15 1960 M&S	76½	78½	---
4s Nov 15 1957 M&N15	72	73½	---
Toronto 6s 1939-1940 J&J	104	------	---
5s 1940-1950 J&J	109	------	---
5s 1950-1959 J&D	116	------	---
4½s 1939 A&O	103	------	---
4½s 1940-1941 A&O	107	------	---
4½s 1942-1945 A&O	109	------	---
4½s 1946-1961 A&O	112	------	---
4s £ July 1 1948 J&J	106	107½	---
3½s July 1 1944-1945 J&J	100½	------	---
Vancouver, B C 5½s '39 A&O	96½	99	---
5½s 1952 F&A	93	96	---
5s 1940 & 1941 var	96	99	---
5s 1945 & 1946 var	93	95	---
5s 1950 & 1951 var	92	94	---
5s Jan 15 1970 J&J14	89	91	---
4½s 1942 and 1967 F&A	81	91	---
Verdun deb 5s 1954	103	105	---
Winnipeg, Man 5s 1944 A&O	95	97	---
4½s non-call 1944 M&N	92	94	---
4½s June 1 1946 J&D	91	93	---
4½s June 15 1950 J&D15	90	92	---
4s Aug 1 1946 F&A15	87½	90	---
GEORGIA			
4½s ref 1939-1945 J&J	b 1.25	to 2.00	%
Albany—5s 1945 J&D	b 2.75	to 2.50	%
Appling County—			
Road 5s 1949-1953	b 3.75	to 4.25	%
Athens—4½s June 30 1943	b 2.50	2.25	%
Atlanta—4½s Jan 1 1940 J&J	b 2.25	2.00	%
5s Water 1939-1951 J&J	b 1.25	to 2.50	%
4½s 1939-1956 J&J	b 1.25	to 2.50	%
Augusta—4½s Flood'42 M&N	b 2.00	1.95	%
Bibb Co 4½s 1948-49 M&N	b 2.75	2.50	%
Clarke Co 5s 1939-1944 J&J	b 1.25	to 2.25	%
Columbus—5s 1939-1944 J&J	b 1.25	to 2.40	%
Crisp Co—			
Hydro-elec 5s '39-'57 F&A	b 3.00	to 3.50	%
Dougherty Co 5s '39-'48 M&S	b 1.25	to 2.75	%
Macon—			
4s Pav & Sew 1939 J&J	b 1.50	1.25	%
Marietta 5s W W 1939 F&A	b 1.50	1.25	%
Pulaski Co 5s 1939-1948 J&J	b 2.25	to 3.00	%
Rome 4s Mun bldg 1939 A&O	b 1.50	1.25	%
Savannah—4½s ref 1943 J&J	b 2.25	2.00	%
4½s Drainage 1944 F&A	b 2.25	2.00	%
4½s Refunding 1959 F&A	b 3.00	2.75	%
Spalding Co—5s '39-'49 J&J	b 1.25	to 3.00	%
Swainsboro 6s 1939-50 A&O	b 4.00	to 5.00	%
Valdosta 5s 1939-1942 Jan	b 1.25	to 2.25	%
Ware Co 5s Road 1939-49 J&J	b 1.25	to 3.00	%
Watkins S D 6s 1938-50 M&N	100	105	---
Woodbury 6s 1939-1949 J&D	100	105	---
IDAHO			
4¾s Cap Bldg 1939 J&J	------	------	1.25
4¼s Impt 1938-47 opt '30	------	------	1.25
4¼s Ref 1939 A&O	------	------	1.25
4¼s ref 1940-1945 A&O	------	------	2.00
4¼s Road 1939 opt. 1927 J&J	------	------	1.25
Boise City 4¾s 1951 J&J	------	------	3.00
ILLINOIS			
4½s Serv Comp '38-'43 Aug 1	b 0.25	to 1.40	%
4¾s Serv Comp '38-'43 Aug 1	b 0.25	to 1.45	%
4¼s Serv Comp '38-'44 Aug 1	b 0.25	to 1.40	%
4s Highway 1939-1943 May 1	b 0.40	to 1.35	%
4s Highway 1945-1954 M&S	b 1.50	to 2.10	%
4s Highway 1955-1958 M&N	b 2.15	to 2.20	%
3½s Emerg Rel '38-'47 Dec 15	b 0.30	to 1.70	%
3¼s Emerg Ref '48-'54 Dec 15	b 1.75	to 2.05	%
Bloomington—			
4¼s Water 1939-1961 opt 1952 M&S	b 2.00	to 3.25	%
Champaign County—			
5s Road 1939-1943 M&N	b 1.00	to 2.25	%
Chicago—			
3s 1941-1944	b 1.50	to 2.20	%
3s 1945-1948	b 2.30	to 2.60	%
3s 1957 opt 1939-1940	b 0.75	to 1.25	%
3s 1957 opt 1941-1942	b 1.50	to 1.75	%
3s 1956 opt 1945-1949	100	102	---
3½s 1951 opt 1940	------	------	2.25
3½s 1952 opt 1945	------	------	2.90
3½s 1953 opt 1946	------	------	2.90
3½s 1955 opt 1951	------	------	3.05
4s 1939	------	------	0.50
4s 1940-1944	b 1.25	to 2.20	%
4s 1945-1948	b 2.40	to 2.70	%
4s 1949-1950	b 2.70	to 2.80	%
4½s 1954	------	------	3.10
Board of Education—			
3s 1957 opt 1939	------	------	0.75
3s 1957 opt 1941-1943	b 1.50	to 2.25	%
3s 1957 opt 1945-1947	b 2.60	to 2.75	%
3½s 1955 opt 1946	------	------	2.90
4½s 1954 opt 1944	------	------	2.50
Chicago Park District—			
3½s 1956 opt 1946	102¾	103¾	---
4s 1955 opt 1939	------	------	0.75
4s 1955 opt 1940-'44	b 1.25	to 2.70	%
4s 1955 opt 1945-'47	b 2.85	to 3.00	%
4s 1955 opt 1948-'55	b 3.00	to 3.10	%
Sanitary District—			
4s 1955 opt 1939	------	------	0.75
4s 1955 opt 1940-'44	b 1.25	to 2.70	%
4s 1955 opt 1945-'47	b 2.85	to 3.00	%
4s 1955 opt 1948-'54	b 3.00	to 3.10	%
Cook County—			
4s 1956 opt 1939	------	------	0.75
4s 1956 opt 1940-'44	b 1.25	to 2.70	%
4s 1956 opt 1945-'47	b 2.85	to 3.00	%
4s 1956 opt 1948-'53	b 3.00	to 3.05	%
Elgin Sanitary Dist—			
5s 1939-1944 M&N	b 1.00	to 2.25	%
Evanston S D No 76—			
4¼s June 1 1939-1948	b 1.50	to 2.75	%
Forest Preserve—			
4s 1956 opt 1939	------	------	0.75
4s 1956 opt 1940-'44	b 1.25	to 2.70	%
4s 1956 opt 1945-'47	b 2.85	to 3.00	%
4s 1956 opt 1948-'52	b 3.00	to 3.05	%
Granite City 4½s 1939-48 J&D	b 2.25	to 3.25	%
Jackson Co 4¾s 1939-46 J&J	b 2.25	to 3.00	%
Lake Co 5s Road '39-'49 F&A	b 2.00	to 3.25	%
River Forest S D No 90—			
4¼s 1939-1944 J&D	b 2.25	to 3.00	%
INDIANA			
Elkhart 4½s WW '39-75 A&O	b 2.00	to 4.00	%
Evansville 4s ref 1942 J&J	------	------	2.10

‡ Quotations per 100 gold rouble bond, equivalent to 77.4234 grams of pure gold. *b* Basis. Flat price. *k* Last sale. *n* Nominal.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding th date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Fort Wayne—			
4½s 1938 to 1941 A&O	b 1.50	to 1.90	%
1942 to 1946 A&O	b 2.00	to 2.40	%
1947 to 1957 A&O	b 2.50	to 3.25	%
Fort Wayne School Dist—			
5s Oct 1 1938-1943	b 1.50	to 2.25	%
Gary Sch City 4¾s Oct 1943			2.50
Hammon (City)—			
4s C H 1942-1956 J&J30	b 2 50	to 3.50	%
Indianapolis—			
5½s Track Elev '39-'47 J&J	b 1.50	to 2.50	%
4s Fire Dep J'ne 1 '41 J&J			2.00
4¼s Sch J'ne 15'40 J&D15			1.75
4½s 1939-1955 J&J	b 1.50	to 3.00	%
3½s City Hall 1939 J&J			1.50
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J			2.25
3½s July 1 1941 J&J			2.00
5s Oct 20 1938-39 A&O	b 1.50	to 1.75	%
So Bend 4¾s W W '43 M&N			2.50
5½s 1941 M&S			2.25
South Bend School City—			
4½s Impt 1939-1948 F&A	b 2.00	to 2.75	%
IOWA			
4½s 1938-1942 J&D	b 0.50	to 1.00	%
Cedar Rapids 4½s'49-'53 M&N	b 2.50	to 2.90	%
Clinton Co 2½s 1942 M&N	b 1.30	less 1	
Davenport Indep Sch Dist—			
4¾s 1939-1940 M&N	b 0.75	to 1.00	%
4½s 1940-1941 M&N	b 1.20	to 1.35	%
Des Moines 5s 1938-'57 J&J	b 1.00	to 3.25	%
4½s W W 1939-42 J&D	b 0.75	to 1.50	%
6s Gen Oblig 1938-40 J&J	b 0.75	to 1.25	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	b 2.00	less 1	
4¼s 1944	b 1.90	less 1	
4s Sept 1 1945 M&S	b 2.00	less 1	
Fort Dodge 5s Fund '39 A&O	b 0.75	less ¾	
Lee Co Prim Road 2½s 1948	b 2.00	less 1	
Lyon Co 2¼s May 1 1939-47	b 0.75	to 1.90	%
Marshalltown Ind S D—			
5s City Hall 1939 M&N	b 0.75	less ¾	
Marshalltown—			
4¼s Water 1938-42 A&O	b 0.75	to 1.50	%
4¼s Water 1943-'44 A&O	b 1.75	to 2.00	%
Sac Co 2¼s May 1 1939-47	b 0.75	to 1.90	%
Sioux City 6s '38-'45 F&A15	b 1.00	to 2.50	%
6s Ref Aug 15 1940 F&A15	b 1.25	less 1	
4¼s Sewer 1939-47 M&N	b 1.00	to 2.40	%
2¼s 1938-1956 J&J	b 0.75	to 2.20	%
Sioux City S D 5s 1941 J&J	b 1.25	less 1	
Woodb'y Co Fund 2¼s'42-'46	b 1.30	to 1.80	%
KANSAS			
Soldiers' Compensation Bonds			
4½s, 1938-1952 J&J	b 0.25	to 1.90	%
4s, 1953-1954 J&J			1.85
Crawford Co 4¾s 1939			0.40
Hutchinson—			
4½s 1939			0.40
Kansas City 5s 1942 F&A			1.25
4¼s Wat & Light 1944 J&J			1.70
4½s Wat Plant Pur '39 J&J			0.40
4½s Imp July 18 '49 J&J			2.10
Board of Education—			
4½s 1939-1953 F&A	b 0.40	to 2.25	%
4¾s 1938-1953 J&J	b 0.40	to 2.30	%
Sch Dist 4¾s 1939-'54 J&J	b 0.40	to 2.30	%
Leavenworth—			
4½s Water 1939-1947 J&J	b 0.40	to 2.10	%
Leavenworth Co 5s 1945			2.00
McPherson 4½s 1945			1.90
Reno Co 5s 1941			1.10
Saline Co 4½s 1945			1.80
Sedgwick Co 4¾s 1940			0.85
Shawnee Co 4¾s 1944			1.70
Topeka 4½s 1948			2.00
Topeka S D 4½s Mar 1 '39-'46	b 0.40	to 1.80	%
Wichita 4½s 1939-46 J&D	b 0.40	to 1.80	%
Wyandotte County—			
4½s Bridge '39 to '41 F&A	b 0.40	to 1.00	%
4½s 1939 J&J			0.40
4½s 1940-1945 J&J	b 0.85	to 1.75	%
KENTUCKY			
Bridge Revenue Refunding—			
Project No 1 July 1 '50 J&J	102¼	102¾	---
Project No 2 July 1 '50 J&J	102¼	103	---
Project No 3 July 1 '50 J&J	102¼	103	---
Project No 9 July 1955 J&J	102¾	103½	---
Project No 8 July 1 1945	102½	103	---
Project No 10 July 1 '50 J&J	102¼	103	---
Project No. 11, 1952	102	102¾	---
Project No 12, 1947	102	102¾	---
Project No 13 1953	101¼	102	---
Project No 14 1945	102¼	103	---
Ashland—			
4¾s S I '42, '47 & '52 M&S	b 3.55	to 3.50	%
Bowling Green—5s 1955 J&J	b 3.95	to 3.75	%
Covington—			
4¾s Fdg 1938-48 F&A	b 3.50	3.25	%
4¾s 1938-1950 A&O	b 3.50	3.25	%
4¾s WW 1939-51 J&J	b 3.50	3.25	%
4s Fdg 1952 opt '42 F&A	b 2.25	2.00	%
4½s School Jan 1 1939-69	b 3.80	3.65	%
Henderson County—			
4½s R&B Oct 1'38-'56 A&O	102½	103	---
Lexington—			
Pub Wks Nat Recovery 4s 1939-1963 J&J			---
City Hall 5s '38-'55 F&A			---
Louisville—5s Sch 1962 A&O	b 2.90	2.80	%
4½s Hospital 1951 M&S	b 2.50	2.35	%
4¼s Ref 1965 J&D	b 2.85	2.75	%
4¼s Jan 1 1970 F&J	b 2.85	2.75	%
4½s Sewer 1969 J&A	b 2.90	2.80	%
4s Sewer 1947 F&A	b 2.30	2.10	%
4s Lou W Co 1950 F&A	b 2.40	2.30	%
4s Sewer 1965 F&A	b 2.85	2.90	%
4s Jan 1 1970 J&J	b 2.85	2.90	%
3½s Ref 1943 J&J	b 1.60	1.30	%
3s Sew & Park 1941 J&J	b 1.40	1.10	%
Owensboro—5s Sewer J&D	b 3.65	3.50	%
Paducah—			
4½s w w 1938-1970 A&O	b 3.70	3.50	%
Warren Co—4½s '39-'59 J&J	b 4.20	4.00	%
LOUISIANA			
Short Term Bonds—			
Refunding 2½s 1939-'41 F&A	b 0.75	to 1.60	%
State Highway—			
5s series A, B & C 1940-1943	b 2.00	to 2.75	%
5s series A Mar 1 1943			2.75
5s series F Mar 15 1943	b 2.60	loss ¾	---
4s Jan 1 1942-1956	b 2.25	to 3.60	%
3½s Jan 1 1957-1961			3.60
State Pension 5s Dec 31 1938			1.00

Bonds	Yield Basis or Bid	Ask	To Net
Long Term Bonds—			
Refunding 3½s 1942-'56 F&A	b 2.00	to 3.10	%
Ref 3½s 1957-1960 F&A	b103	to 102¾	---
State Highway—			
4½s series D & E 1944-55	b 3.25	to 3.35	%
5s series F Mar 15, 1945-48	b 3.10	to 3.20	%
5s series K July 1, 1947-49	b 3.15	to 3.25	%
3½s series R 1941-60 J&J	97	98	---
3¾s series Q 1941-60 J&J	105	106	---
4s ser S 1941-1957 J&J	103½	104½	---
3¾s series S 1958-1960 J&J	100	101½	---
State Pension 5s June 1, 1948	b 3.30	3.20	%
Capital Bldg 4½s Aug 15, '52	b 3.30	3.20	%
Atchafalaya Levee Dist—			
5s Sept 1938-1972 M&S	b108	to 110	---
5s Dist ref & imp 1949 M&S	104	104½	---
Baton Rouge—5s '39-'54 M&S	b 1.25	to 3.10	%
Bossier Dist Levee 5s '54 A&O	106	108	---
Caddo District Levee—			
5s 1951 opt 1941 J&J	104¼	105½	---
Fifth District Levee—			
5s 1950 opt 1940 J&J	104½	106	---
5s 1952 opt 1942 J&J	105	106	---
5s Oct 15, 1962 op '52 A&O	107	108	---
5s Oct 15, 1963 A&O 15	107	108	---
5s 1957-1967 A&O 15	107½	108½	---
5s 1959-1969 F&A 15	107¾	108¾	---
5s 1972	108½	109½	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944 J&J	105½	107½	---
5s 1956-1970 A&O	109	111	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	103	105	---
New Orleans—Public Belt—			
5s 1939-'44 opt 1939 J&J	102¾	103½	---
4½s 1939-1944 A&O	b 1.25	to 3.00	%
4½s 1945-1966 A&O	b 3.10	to 3.80	%
Public Belt Bridge Rev—			
4s 1939-1945 A&O	b 3.00	2.75	%
4s 1946-1956 A&O	103	105	---
4½s serial gold 1939-45	b 1.25	to 2.90	%
4½s serial gold 1945-60	b 3.00	to 3.40	%
4½s serial gold 1961-80	b 3.40	to 3.50	%
Sewer and Water—			
4½s 1939-1945 J&D	b 1.25	to 2.90	%
4½s 1945-1960 J&D	b 3.00	to 3.40	%
4½s 1961-1980 J&D	b 3.40	to 3.50	%
4s 1939-1950 J&D	b 1.25	to 3.20	%
4s Constitutional 1942 J&J	103½	104	---
4s Pub Impt '52 opt '42 J&J	107¾	108½	---
4s Pub Impt 1942 J&J	102½	103	---
Orleans Levee District—			
3½s July 1 1953-1968	96½	98½	---
4s July 1 1940-1952	102	103½	---
4s Mar. 1 1942-1964 M&S	102¼	104	---
Orleans District—			
5s July 1938-1939 J&J	101	102	---
5s July 1940-1949 J&J	105	106	---
5s July 1950-1959 J&J	105	106	---
*4¾s 1939-1961 A&O	104½	105½	---
*4¾s Sept 1, 1938-'68 M&S	104½	105½	---
4¾s Non-callable 1952 J&D	b 3.75	3.65	%
Orleans Parish Sch Board—			
5s 1938-1944 J&D	b 1.00	to 2.90	%
5s 1945-1967 J&D	b 3.00	to 3.60	%
Plaquemine Parish E Bank—			
5s Oct 1952 A&O	102	104	---
Pentchartrain District—			
6s 1944 M&N	106	108	---
5s July 1968 J&J	109	111	---
Red River A & B B District—			
5s 1950 Series B A&O	106	108	---
5s Mar 1953 opt 1943 M&S	104	106	---
5s 1965 Series D F&A	109½	111	---
Shreveport—			
5s Dec 1 1938-1969 J&D	b 1.00	to 3.50	%
4¾s W W & Sew '38-'54 J&J	b 1.00	to 3.15	%
4½s May 2, 1939-67 M&N2	b 1.00	to 3.30	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	107½	109¼	---
MAINE			
5s H'way & Bdge '39-'54 A&O	b 0.75	to 2.75	%
4s Sept 1, 1938-1953 M&S	b 0.75	to 2.30	%
4s Highw & Bdge '38-'39 M&N	b 0.75	to 1.00	%
4s Highw & Bdge '40-44 M&N	b 1.50	to 1.90	%
4s State Pier 1939-1942 M&S	b 0.75	to 1.75	%
3½s 1938-1939 M&S	b 0.75	to 1.00	%
3½s 1940-1951 M&S	b 1.50	to 2.30	%
2s Improve'mt 1938-56 A&O	b 0.75	to 2.25	%
Auburn—			
4s 1938-1940 tax-ex J&J	b 0 75	to 2.00	%
Augusta—4s Oct 15 1938-1955	b 0.75	to 2.75	%
4s Wat Wks Sept 1 1938-40	b 0 75	to 2.00	%
Bath 4s Ref 1941 tax-ex. J&D	b 2.50	2.00	%
Belfast 4½s Ref '38-'50 M&N	b 4.00	3.75	%
Brewer High Sch Dist—			
4½s 1938-1945 M&N	b 1.00	to 3.00	%
Kennebec Water District—			
4s Ref May 1, 1950 M&N	b 2.75	2.40	%
Old Town Water District—			
4s July 1938-1939 J&J	b 1.25	to 2.00	%
4s July 1952-1958 J&J			3.25
Portland—			
4s C H '39-'45 tax ex A&O	b 0.75	to 2.50	%
Portland Bridge Dist (*taxable*)			
3½s July 1, 1938 to 1939	b 0.75	to 1.00	⅛
Portland Water District—			
4s Funding 1948 J&D	b 2.35	2.25	%
2½s Water May 1 1953			2.15
Saco 4s April 1939 A&O	b 2.00	1.50	%
South Portland Sewer Dist—			
4s 1938-1950 M&N	b 1.00	to 3.25	%
Waterville 4½s 1940-50	b 2.50	to 3.25	%
Westbrook 4½s 1938-48	b 1 00	to 3.00	%
MARYLAND			
4½s Rd & Bdge '39-'40 J&D15	b 0.50	to 0.90	%
4½s 1939 1942 J&D15	b 0.50	to 1.20	%
4½s 1938-1942 J&J	b 0.50	to 1.20	%
3s ctfs of indebt '39-'50 A&O	b 0.50	to 2.10	%
2¾s ctfs of indebt, 1939-1951 A&O	b 0.75	to 2.10	%
1940-1952 June & Aug 15	b 0.90	to 2.10	%
Annapolis 4½s W W '42 A&O	b 2.60	to 2.50	%
Baltimore—			
5s 1939-1961 A&O	b 0.50	to 2.60	%
5s Gen Imp 1943-45 M&S	b 1.60	to 2.00	%
5s Water 1961 A&O			2.60
5s registered 1946 M&S			2.10
4½s Mar 1, 1939-'55 M&S	b 0.50	to 2.50	%
4s Aug 1, 1951 F&A			2.15
4s Annex 1954 J&D			2.25
4s Parks 1955 M&N			2.30
4s Mar 1, 1961 M&S			2.35
4s School 1939 M&N	b 0.50	to 0.90	%
4s 1945-1971 M&S	b 2.00	to 2.40	%
4s Regis'd stk 1946-57 M&N	b 2.00	to 2.30	%
4s 1938-1944 A&O	b 0.50	to 1.90	%
4s 1956-1965 M&S	b 2.30	to 2.50	%
4s 1972-1975 M&S			2.40
3½s Impt 1940 J&J			1.40
3½s March 1945 M&S			2.00

Bonds	Yield Basis or Bid	Ask	To Net
Baltimore—(*Cont.*)			
3½s Refunding 1952 J&J			2.25
3½s Sewage Impt '80 A&O			2.65
Cumber'd 4½s W W '41 A&O			2.20
Hagerstown—			
5s Water 1938-1987 A&O	b 1.25	to 3.50	%
4½s 1938-1987 A&O	b 1.00	to 3.40	%
Montgomery Co—			
4½s 1939-1968 M&N	b 2.00	to 3.50	%
Washington Sub San Dist—			
3½s Wat & Sewer '87 M&N	102	104	---
4½s Sewer g 1973 J&J	b 3.50	3.40	%
5s 1969	b 3.60	3.50	%
MASSACHUSETTS			
4s 1938-52 (tax-exempt) Var	b 0.25	to 2.05	%
4s Water registd 1938-58 J&J	b 0.25	to 2.10	%
3½s 1956 ref (tax-exem) J&J			2.10
3½s Water 1942 J&J			0.90
3½s gold July 1944 M&S			1.15
3s gold July 1 1939 J&J			0.25
3s gold Water Jan 1 1941 J&J			0.70
2½s Dec 1 1938-1947 J&D	b 0.25	to 1.50	%
2½s reg July 1 1938-67	b 0.25	to 2.25	%
1½s Pub Wks Sept15'38-'40	b 0.25	to 0.60	%
1s Pub Wks Feb 15 1939-41			Par
Arlington 4s'38-'42 (tax ex) J&J	b 0.30	to 1.25	%
Beverley—			
4s 1939-1945 (tax ex) M&N	b 0.60	to 1.80	%
Boston—			
4¼s Sept 1 1981 M&S			3.50
4¼s Tun 1960 tax-ex A&O			3.00
4¼s Dec 1976 J&D			3.40
4s 1939 (tax-ex) J&J	b 0.50	to 0.75	%
4s Tunnel & Sub 1948 J&D			2.75
4s Sub 1957 tax-ex A&O			3.10
4s Sub 1958 tax-ex J&J			3.20
4s Tun & Sub'59 tax-ex J&J			3.25
3¾s 1938-1951 M&S	b 0.60	to 2.80	%
3½s June 1 1943 J&D			2.15
3½s June 1 1944 J&D			2.40
3½s July 1 1945 J&J			2.60
3s April 1 1939-1957	b 0.60	to 3.00	%
2¾s 1939-1968 J&D	b 0.60	to 2.85	%
2½s Sept 1 1938-1956 M&S	b 0.60	to 3.00	%
2½s 1938-1955 J&D	b 0.60	to 3.00	%
Metropolitan District—			
2½s ser A 1939-58 M&S	b 0.40	to 2.30	%
2¼s ser B 1939-62 J&J	b 0.30	to 2.50	%
2½s Dec 15 1938-1960	b 0.30	to 2.40	%
2¾s Oct 1 1938-62 A&	b 0.30	to 2.50	%
Braintree—4s 1939-1941 J&J	b 0.90	to 1.25	%
Brockton—			
4s 1938-1947 tax-ex A&O	b 0.30	to 2.00	%
Cambridge—			
4s Oct 1 1946-1949 A&O	b 1.70	to 2.20	%
3½s May 1 '45 (reg) M&N			1.50
3s Bridge 1941 F&A			1.10
Chelsea 4s 1958 M&S			3.30
Everett 4s 1941-1956 J&J	b 1.70	to 2.75	%
Fall River—			
4½s 1939-1941 M&S	b 0.75	to 1.60	%
4s 1939-55 (tax-ex) M&N	b 0.75	to 3.15	%
Franklin (Town)—			
4¼s 1939-44 M&N	b 0.90	to 1.80	%
Holyoke—			
4¼s 1939-'50 (tax-ex) F&A	b 1.00	to 2.75	%
Lowell—			
School 4¼s 1938-41 J&D	b 0.50	to 1.25	%
Lynn—			
4s1939(tax-exempt) M&N			0.90
4s 1940-51 (tax-ex) M&N	b 1.00	to 2.50	%
Malden 4s '38-'44 (tax-ex) F&A	b 0.25	to 1.75	%
Medford—			
3¾s 1938-1942 tax-ex M&N	b 0.50	to 1.50	%
Needham—			
4¼s 1939-'43 (tax-ex) A&O	b 0.50	to 1.50	%
New Bedford—			
4s Sewer 1939-1941 (tax exempt) M&N	b 1.00	to 1.50	%
Pittsfield—			
4s Dec 15 1938-1944 J&D	b 0.40	to 1.50	%
2s Dec 1 1938-1955 J&D	b 0.30	to 2.00	%
Quincy 3½s 1939 A&O			0.90
Salem 4s Jan 1 '39 '54 tax-ex	b 0.50	to 2.20	%
Somerville—			
4s July 1 1948-50 J&J	b 2.50	to 2.60	%
Springfield—			
4s 1939-44 (tax-ex) F&A	b 0.50	to 1.50	%
Waltham 3¾s 1938-45 F&A	b 0.50	to 1.80	%
4s 1938-1960 F&A	b 0.40	to 2.25	%
1¾s 1938-1947 F&A	b 0.25	to 1.80	%
Warren Water District—			
4½s 1939-1953 F&A	b 0.50	to 2.50	%
Wellesley (Town)—			
4s Mar 1 1939-1946 M&S	b 0.50	to 1.90	%
Winchester 4s 1939-1943 A&O	b 0.50	to 1.60	%
Worcester 1½s Apr 1 '39-'46	b 0.25	to 1.35	%
MEXICO			
See Foreign Govts page 93			
MICHIGAN			
5¾s July 15 1941 J&J 15	b 1.10	less ¾	
5½s Oct 15 1941 A&O 15	b 1.10	less ¾	
5½s Highway 1941 J&D	b 1.10	less ¾	
5s Highway 1940 J&D	b 1.00	less ⅝	
4½s Highway 1943 F&A	b 1.25	less ¾	
4½s Highway Impt 1944 A&O	b 1.30	less ¾	
4s Highway Impt 1942 A&O	b 1.15	less ¾	
Ann Arbor—			
W W ref 4½s 1938-1948 J&J	b 1.25	to 2.25	%
3¾s 1944-1946	b 2.00	to 2.15	%
Battle Creek—			
4½s Sewer 1938-40 M&N	b 1.25	to 2.00	%
Battle Creek S D—			
4½s 1939-1949 F&A	b 1.50	to 2.50	%
Bay City—			
5½s w w 1938-1951 M&S	b 1.25	to 3.20	%
Dearborn—			
4½s Sewer '46-'51-'56 A&O	b 3.25	to 3.75	%
Detroit—			
General 3¾s callable (Long)	85		---
4s	89		---
4¼s	92	93	---
4½s	94¼		---
5s non-callable	100		---
Water 4s	b 3.70	less 1	
4¼s	b 3.80	less 1	
4½s	b 3.85	less 1	
Refunding Water series D—			
3½s Oct 1 1951-1961	b 3.50	less 1	
3¾s Oct 1 1938-1950	b 2.00	to 3.50	%
3¾s Oct 1 1948-1950	b 3.60	less 1	
4s July 1 1938-1947	b 2.00	to 3.60	%
Street railway 4½s	b 4.65	less 1	
Refunding 3½s '57-'62 J&D	b 4.50	less 1	
Refunding 4s '39-'56 J&D	b 3.00	to 4.55	%
General & Street Railway—			
3¼s Oct 1938-59	b 3.00	to 4.55	%
General 3s Oct 1 1959-62	b 4.40	less 1	
Water 2¾s Oct 1 1938-62	b 1.50	to 3.50	%
Refunding 2½s 1951-63 J&J	b 4.40	less 1	
Refunding 3¼s 1939-50 J&J	b 3.50	to 4.50	%

b Basis. *f* Flat price. ‡ Less 1¼. * Less 1.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Flint 4½s 1938-54---M&S 15	b 2.00	to 4.50	%
5s (Mar 1 & Apr 1) '39-'50--	b 2.00	to 4.60	%
Flint Union School Dist—			
5s 1939-1954---M&S	b 2.00	to 4.60	%
4½s Mar 1 1939	------	------	2.00
Grand Rapids—			
3½s Sept 1 1938-1940 M&S	b 1.25	to 2.10	%
3s Sept 1 1941-1945---M&S	b 2.00	to 3.00	%
Grand Rapids School Dist—			
4½s 1938-1943---M&S	b 1.25	to 2.60	%
Highland Park—			
4½s April 15 1957----	b 3.60	less 1	
5½s May 1 1941----	------	------	2.60
4½s School Nov 1 1954----	b 3.60	less 1	
Jackson 4½s 1939-47--A&O16	b 2.00	to 3.50	%
4½s July 15 1955----	b 4.00	less 1	
Jackson Union S D—			
4½s 1938-1945---M&N	b 2.00	to 3.50	%
Lansing—			
4½s 1939-1946---J&D	b 1.00	to 2.25	%
Muskegon 4½s 1939-44--J&J	b 1.50	to 2.75	%
Muskegon S D 5s 1942---July	b 2.25	less 1	
Pontiac—			
Refund 4-4½s 1964 opt 1937	83	87	---
4½s School June 1 1955----	b 4.50	less 1	
Port Huron 4½s 1942----	b 2.25	less 1	
Saginaw—4½s 1938-49---F&A	b 1.00	to 3.00	%
4½s Sewer 1939-51---J&D	b 1.00	to 3.00	%
Wayne County—			
Covert roads----	b 1.50	to 2.50	%
Voted bonds----	b 1.50	to 2.50	%
4½s Airport April 1 1948--	b 3.20	less 1	
MINNESOTA			
3½s July 15 1943---J&J	b 2.10	less 1	
4½s Dec 1 1939---J&D	b 1.25	less ¼	
2½s trunk h'way '47-51--M&N	b†2.10	to 2.15	%
1.85s Rural Credit ctfs 1941----	b 1.60	less ½	
2s Rural Credit ctfs 1942----	b 1.75	less ½	
Duluth—			
4½s 1938-1947---J&J	b†0.60	to 2.50	%
4½s 1939-1942---M&N	b†0.60	to 2.50	%
4s 1938-1946---J&J	b†0.75	to 2.25	%
Duluth Ind School Dist—			
5½s 1938-1940---A&O	b†0.75	to 2.25	%
Hennepin County—			
6s Bridge 1939-40---M&N	b†0.50	to 1.50	%
5½s Bridge 1939-40--M&N	b†0.50	to 1.50	%
4½s Sanitorium '38-'42 J&J	b†0.50	to 2.25	%
4½s Hospital '39-'41--M&N	b†0.50	to 2.00	%
Minneapolis—			
5s 1940, 1943, 1945, 1946, 1947, '48, '49, '50---J&D	b 1.75	to 2.60	%
4½s Apr 1939-1952---A&O	b 0.75	to 2.60	%
4½s 1939-1940---A&O	b 0.75	to 1.70	%
4s improvement 1942-J&D	------	------	2.15
4s 1944---A&O	------	------	2.25
3½s 1938-1941---M&N	b 0.75	to 2.00	%
2.60s 1939-1966---A&O	b 1.00	to 2.70	%
2½s 1939-1947---M&S	b 0.75	to 2.30	%
2½s 1940-1967---M&S	b 1.10	to 2.70	%
2.30s 1938-1947---M&S	b 0.75	to 2.35	%
2.20s 1942-1959---J&O	b 2.10	to 2.50	%
2s 1939-1946---A&O	b 0.75	to 2.25	%
1.90s Oct 1 1938-46---A&O	b 0.75	to 2.25	%
Ramsey County—			
2½s 1938-1947---F&A	b 0.75	to 2.30	%
4½s 1938-1950---F&A	b 0.75	to 2.60	%
4½s Rd & Bdge '39-'44M&N	b 0.75	to 2.40	%
4½s Rd & Bdge '39-'43 J&D	b 0.75	to 2.30	%
St Paul—			
6s school July 1 1951---J&J	b 3.00	less 1	
4½s W W 1939-42---A&O	b 0.75	to 2.25	%
5s School July 1 1951--J&J	b 2.75	less 1	
5s Gen'l impt 1939 62--J&J	b 0.75	to 3.10	%
4½s Sewer July 1 '43--J&J	b 2.25	less 1	
4½s 1939-1959---J&J	b 0.75	to 2.90	%
4s 1939-1961---A&O	b 0.75	to 3.00	%
2.60s 1938-1957---J&D	b 0.75	to 2.70	%
MISSISSIPI			
5½s Impt 1939-1946---M&S	b 1.25	to 3.00	%
4½s May 1 1939-50----	b 1.75	to 3.15	%
4½s Impt 1953---J&J	------	------	3.10
4½s Flood 1938-53---A&O	b 1.25	to 3.10	%
Biloxi 5½s 1939-1943--A&O			
Callable bonds----	97	99	---
Non-callable bonds----	97	100	---
Greenville 5s fund '43-'50 F&A	b 2.75	to 3.50	%
Jackson—			
5½s 1939-1954---A&O	b 1.50	to 3.80	%
4½s Jan 1 1939-1952----	b 1.50	to 3.80	%
4½s 1938-1952---M&N	b 1.50	to 3.80	%
Jones Co 5s 1939-1942 M&N	b 1.50	to 2.50	%
Meridian 5s Dec 1 1939--J&D	------	------	1.50
4½s School House 1941 J&J	------	------	2.50
Mississippi Levee District—			
5s May 2 1944---M&N	b 3.00	to 3.10	%
5s July 1 1953---J&J	b 3.50	to 3.60	%
Vicksburg—			
5s Pub Imp 1938-48---F&A	b 1.50	to 3.00	%
Yazoo-Miss Delta Levee Dist—			
5s 1938-1954---M&N	b 1.50	to 3.50	%
4½s July 1949---J&J	------	------	3.40
MISSOURI			
4½s Road 1948-1950---M&S	------	------	2.00
4½s 1938 & 1939---A&O	b 0.35	to 0.70	%
4½s 1943-1946---M&S	b 1.25	to 1.70	%
4s 1943-1947---M&S	b 1.20	to 1.70	%
4s Road 1944-1948---A&O	b 1.50	to 1.80	%
4s Nov 1 1948-1952---M&N	b 1.80	to 2.10	%
3½s 1948-1952---J&J	b 1.70	to 1.90	%
4½s Road 1938-1942----	b 0.35	to 1.10	%
3s Road 1953-1957---J&D	b 1.90	to 2.00	%
3s Building 1939-1941---J&J	b 0.35	to 0.90	%
3s State Bldg 1940-44---F&A	b 0.75	to 1.40	%
Buchanan County—			
Ret 3s 1943-1956---J&J	b 1.75	to 2.25	%
Jackson County—			
4s 1938-1951---J&J	b 0.25	to 2.90	%
4½s 1939-1950---J&J	b 0.50	to 2.90	%
4½s 1938-1950---J&J15	b 0.25	to 2.90	%
4½s 1949---J&D	------	------	2.75
4½s Road 1939-1952--J&J	b 0.50	to 3.00	%
4½s Court h'se '39-'52 J&J	b 0.50	to 3.00	%
Joplin (School District)—			
4½s 1943-1948----	b 1.90	to 2.40	%
Kansas City—			
4½s Various May 9 '39-'72	b 0.40	to 3.50	%
4½s Jan & July 1942---J&J	------	------	1.60
4½s 1939-1955---A&O	b 0.40	to 2.70	%
4½s Airport 1938-54--A&O	b 0.40	to 2.75	%
4s Airport 1938-1971--M&S	b 0.40	to 3.15	%
3¾s 1938-1974---J&J	b 0.40	to 3.10	%
3½s 1939-1974---F&A	b 0.40	to 3.05	%
3½s 1939-1955---A&O	b 0.40	to 2.70	%
3s 1940-1957---J&J	b 1.00	to 2.80	%
3s 1954-1975---M&S	b 2.60	to 3.00	%
2¾s 1958-1975---J&J	b 2.75	to 2.90	%
2½s 1956-1975---A&O	b 2.50	to 2.85	%
Kansas City S D—			
4s 1941-1951---J&J	b 1.10	to 2.60	%
4½s 1940-1950---J&J	b 0.75	to 2.60	%
4½s 1939-1950---J&J	b 0.40	to 2.60	%
4½s 1946---J&J	------	------	2.10
5s 1941---J&J	------	------	1.25
3¾s 1941-1951---J&J	b 1.10	to 2.50	%
2½s 1945-1955---J&J	b 2.00	to 2.40	%
St Charles County 3¾s toll bridge series A--July 15 '56	100	------	---
St Joseph 4½s 1939-'45--M&S	b 0.60	to 2.25	%
Refunding 4½s May 1 1951	------	------	2.50
St Joseph S D 4s 1940----	------	------	0.95
St Louis 4½s Public bldg & impt 1938-1943---J&J	b 0.40	to 1.25	%
4½s 1939-1939---F&A	------	------	0.40
4½s 1940-1953---F&A	b 0.85	to 2.10	%
4½s 1938-1948---M&N	b 0.40	to 1.90	%
4½s 1941-1948---M&N	b 1.00	to 1.90	%
4s 1939-1940---M&N	b 0.40	to 0.85	%
4s 1941-1945---M&N	b 1.00	to 1.50	%
4s 1946-1951---M&N	b 1.60	to 2.05	%
3½s Public bldg & impt 1950-1955---A&O	b 2.00	to 2.15	%
3s School 1940-54---F&A	b 0.85	to 2.10	%
3s Refunding 1952---A&O	------	------	2.00
2½s Public bldg & impt 1951-1956---M&N	b 1.90	to 2.05	%
Springfield 4½s '39-'49--M&N	b 0.50	to 2.50	%
University City—			
4½s 1939-1943---M&N	b 0.40	to 1.80	%
4½s 1942-1949---J&J15	b 1.60	to 2.10	%
MONTANA			
Funding bonds—			
4s opt '44, 1939-53---J&J	b 0.90	to 2.10	%
Highway debentures—			
4½s Dec 31 1939-40----	b 0.80	to 1.20	%
4½s Dec 31 1938-39----	b 0.50	to 0.80	%
Daniels Co 5¾s 1939-42--J&J	b 3.00	to 3.40	%
6s 1941 opt 1940---J&J	------	------	3.50
Great Falls—			
5½s Sewer 1939---J&J	------	------	1.50
4½s Wat & Sew '39-'50--J&J	b 1.25	to 3.00	%
NEBRASKA			
Beatrice S D 5s 1939-54--F&A	b 1.00	to 3.00	%
Douglas County—			
5s Highway 1938-46--A&O	b 0.50	to 2.50	%
Holdrege S D 5s 1939-55--J&D	b 1.00	to 3.00	%
Lincoln School District—			
4½s 1929-1953---M&N	b 0.50	to 3.00	%
McCook Fund 5s '38-43--F&A	b 1.00	to 2.50	%
North Platte Sch Dist—			
4½s 1938-1959---J&J	b 0.50	to 3.25	%
Omaha—			
4½s Wat wks Dec 15 '41J&J	------	------	1.25
4½s May 1 1956---M&N	------	------	2.85
5s 1948---J&D	------	------	2.35
Omaha SD 4½s May1'55M&N	------	------	2.80
York School District—			
4½s 1938-1955---J&J	b 0.50	to 2.80	%
NEW HAMPSHIRE			
4s July 1939-1948---J&J	b 0.80	to 2.10	%
4s Highway 1939-1943--M&S	b 0.80	to 1.65	%
4½s Highway 1939-1943--J&D	b 0.90	to 1.80	%
Concord—			
4½s 1942---J&D	b 1.90	1.60	%
4½s '39, '40 '42 '44--M&N	b 1.00	to 1.90	%
Keene 4½s 1939-1942---M&N	b 1.00	to 1.65	%
Manchester—			
4s 1939-1940---M&S	b 1.00	to 1.30	%
4 1941-1945---M&S	b 2.00	to 2.20	%
NEW JERSEY			
Bridge bonds—			
4½s Series B July 1939----	------	------	0.60
4½s series C Jan 1940----	------	------	0.90
4½s Series D July 1940----	------	------	0.90
4½s series E Jan 1941----	------	------	1.10
Road Bonds—			
4½s series C July 1939----	------	------	0.60
4½s series D Jan 1940----	------	------	0.90
4½s series E July 1940----	------	------	0.90
4½s series F Jan 1941----	------	------	1.10
4½s series G July 1941----	------	------	1.10
4s series H July 1942----	------	------	1.30
4s series I July 1943----	------	------	1.40
4½s series A of '27 July 1944	------	------	1.60
4s ser B of '27 July 1950---	------	------	2.10
Soldiers Bonus 5s July 1941--	------	------	1.10
Highway Extension—			
4½s C of '20 Jan '53 opt '38	------	------	0.50
4½s D of '20 Jan '54 opt '39	------	------	0.50
4½s E of '20 July '54 opt '39	------	------	0.65
4½s F of '20 Jan '55 opt '40	------	------	0.90
4½s A of '24 Jan '55 opt '40	------	------	0.90
4½s B of '24 July '55 opt '40	------	------	0.90
4½s C of '24 July '56 opt '41	------	------	1.10
4½s ser B of '30 July '39-'67	b 0.60	to 2.65	%
3½s ser C of '30 Nov '38-'69	b 0.40	to 2.60	%
Institutional Construction—			
3½s ser A July 1939-1966--	b 0.60	to 2.60	%
4½s series B July 1939-67--	b 0.60	to 2.65	%
4s series C April 1939-69---	b 0.60	to 2.60	%
2¾s series D May 1939-70-	b 0.60	to 2.50	%
Emergency Relief—			
3½s Jan 1939-1941----	b 0.50	to 1.10	%
5s May 1939 to 1941----	b 0.60	to 1.10	%
4½s Nov 1938 to 1941----	b 0.40	to 1.10	%
3¾s Mar 1939 to 1942----	b 0.60	to 1.30	%
3½s May 1939 to 1942----	b 0.60	to 1.30	%
2½ Jan 1939 to 1943----	b 0.50	to 1.50	%
Ed Aid 4½s ser A Jan 1939-42	b 0.50	to 1.30	%
Asbury Park (City)—			
4¾s 1938-1953---M&N	f 75	79	---
4½s 1939-1970---M&N	f 75	79	---
Atlantic City—			
2½-4½s Jan 1973----	53	54	---
Water 3-4½s Jan 1973----	80	83	---
Atlantic County—			
4½s Bridge 1939-57--A&O	b 98	to 90	---
Audubon (Boro)—			
6s July 1 1938-1944----	------	------	4.50
S D 4½s 1939-55---M&S	100	------	---
Bayonne—5s 1939-1949--J&J	b 3.00	to 4.50	%
4½s 1938-1955---F&A	b 2.50	to 4.20	%
4½s School 1938-66---F&A	b 2.50	to 4.25	%
Belleville 5s 1938 & '44--M&N	b 2.00	to 3.50	%
Belleville S D 5s '38-'44 M&N	b 2.00	to 3.50	%
Bergen Co—			
5½s Dec 1 1938-1942--J&D	b 1.25	to 2.50	%
5½s Dec 15 1938-60--J&D15	b 1.20	to 3.25	%
5s Dec 15 1938-1955--J&D15	b 1.10	to 3.15	%
4½s 1939---A&O	------	------	1.25
Bloomfield—			
4½s 1938 to 1969---J&D 15	b 1.25	to 3.00	%
Bogota—			
4½s 1939-1946---J&D	b 2.50	to 4.00	%
Bound Brook 4½s '39-'42 J&D	b 2.00	to 3.00	%
Bridgeton (City)—			
4½s 1938-1958---J&D	b 2.50	to 4.10	%
Camden—			
5½s 1938-1961---F&A	100	------	---
4½s Water '39 to '60--M&N	b 2.50	to 4.10	%
4½s 1942-1969---J&J	b 5.00	4.75	%
4s 1945-1970----	b 5.00	4.75	%
Camden Co—			
4½s 1938-1970---J&J	b 2.00	to 4.25	%
4s 1944-1968----	b 1.00	%to 97	
Cape May—			
4½s School 1939-1951--M&S	77	81	---
Cape May Co—			
5s 1939-1940---M&S	100	------	---
Delaware River Joint Com Phila-Camden Bridge—			
4½s 1938-1945---M&S	b 1.00	to 3.15	%
4½s 1946-1973---M&S	114	116½	---
East Orange—			
4½s 1939-1969---J&D	b 1.25	to 3.20	%
5s Sewer 1939-1960---J&J	b 1.75	to 3.50	%
3 School 1938-1974---A&O	b 1.25	to 3.10	%
Elizabeth—			
4½s 1939-1957---A&O	b 1.75	to 3.60	%
5½s Dec 1 1938-1946--J&D	b 1.50	to 3.60	%
6s 1939-1972---J&J	b 1.75	to 4.00	%
Englewood—			
5s 1939-1944---A&O	b 1.25	to 2.50	%
Essex County—			
4½s 1939-1960---M&S 15	b 1.00	to 2.90	%
4s Hospital 1946---F&A	------	------	2 30
Essex Fells (Boro)—			
5s July 28 1938-1960----	b 1.00	to 3.30	%
Fairview—5s, 1944---J&J	98	101	---
Glen Ridge—			
4½s Mun Bldg 1938-70 F&A	b 1.00	to 3.00	%
Gloucester City—			
4¾s 1939-1966---J&D	88	------	---
5½s Water 1939-1963--M&S	88	------	---
Gloucester Co—			
4½s Bldg&Rd '39-'45 J&D20	b 1.25	to 2.35	%
Hackensack—			
4½s 1942---F&A	------	------	3.00
4¾s Imp 1939-1942--J&J	b 2.00	to 3.10	%
6s 1939-1954---F&A	b 2.25	to 4.25	%
3s 1938-1966---M&S	b 2.00	to 3.50	%
Hoboken—4½s 1940---J&J	97	100	---
5s School 1939-1954---J&J	98	------	---
Hudson County—			
4½s 1939-1978---M&N15	b 1.25	to 3.65	%
4s g Park 1954 & '59--M&N	------	------	3.30
Hunterdon County—			
4½s Road & bldg '39-'46J&J	b 1.25	to 2.65	%
Irvington 5s School 1963--J&D	------	------	3.75
4¾s 1938-1959---J&D	b 1.25	to 3.40	%
Jersey City—			
5½s 1942-1953---A&O	b 4.60	to 5.10	%
5s 1938-1969---A&O	b 3.00	to 5.00	%
4¾s School 1938-58---J&D	b 3.00	to 98	
4½s School 1945---J&J	97	100	---
4½s Water 1961---A&O	b 4.25	to 4.00	%
4½s 1939-1967---J&D	b 3.50	to 4.60	%
4s Refunding 1949---F&A	b 4.50	4.40	%
4s July 1 1938-1953----	b 3.00	%to 93	
Gen ref 3¾s '39-'54--F&A	b 99 to	4.60	%
3¼s, 1939-1956---J&D	b 99 to	4.50	%
Keansburg 5½s 1939-59--M&N	85	------	---
Kearney—			
4½s Water 1939-'70--J&D15	b 1.50	to 3 80	%
4¾s Sch impt '39-'52--J&D	b 1.50	to 3.60	%
5½s 1938-1970---J&D	b 1.75	to 4.10	%
Lodi—5s 1939-1947---J&J	83	------	---
Long Branch 5s 1943---M&N	------	------	4.50
Lyndhurst 3-5s 1938-57--J&J	72	77	---
Maplewood (Township)—			
4s 1939-1967---J&D15	b 1.25	to 3 00	%
Mercer County—			
3½s April 1941---A&O	------	------	1.50
Middlesex (Borough)—			
3¾s 1939 to 1967---J&J	b 3 00	to 4.00	%
Middlesex County—			
4½s Road 1939-1944--F&A	b 1.50	to 2.75	%
Imp 3s Nov 15 1938-1948--	b 1.25	to 2.90	%
Monmouth County—			
4½s Mar 15 '39-'50--M&S	b 2.00	to 3 35	%
4½s Rd & bdg '38-51F&A15	b 2.00	to 3.35	%
Montclair 4½s Sch 1941--A&O	------	------	1.50
4½s High sch bldg '44--J&D	------	------	2.50
2½s May 16 1939-70----	b 0.60	to 2.75	%
Morris County—			
4½s 1942 opt 1922---J&J	------	------	1.25
3¾s 1939-1949---J&D15	b 1.25	to 2.60	%
Morristown—			
4½s 1938-1942---J&D	b 2.00	to 2.60	%
4s 1939-1969---M&N	b 2.00	to 3.50	%
Neptune 4½s 1940-55---F&A	------	------	4.75
Newark—			
6s 1939-1972---M&S	b 3.00	to 4.75	%
5½s Oct 15 '38 to '59 A&O15	b 2.00	to 4.65	%
5s 1938-1958---J&J	b 2.00	to 4.50	%
4½s 1938-1983---F&A	b 2.00	to 4.30	%
4½s School Dec 1 '45--J&D	------	------	4.10
4s Sch house 1959 opt 1949	99	100	---
4s Pas Val sew'61 op '51J&D	99	100	---
4s 1939-1970---J&D	b 2.00	%to 98	½
3½s Track eley 1954--F&A	------	------	3.90
2¾s Jan 15 1939-76---J&J	b 2.25	to 3.90	%

b Basis. † Less 1 on bid side. f Flat price. n Nominal.

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STATE AND MUNICIPAL BONDS

Quotations for al securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
New Brunswick—			
4¼s 1938-1957 F&A	b 2.00	to 3.60	%
4½s Sch & wat '39-'69 J&D	b 2.00	to 3.65	%
4¼s 1938-1967 J&D	b 2.00	to 3.65	%
North Arlington (Borough)			
Refunding 4s	b 73	to 83	
North Bergen ref 4s-4½s	78	80	---
Nutley (School District)—			
4½s 1939-1942 F&A	b 2.00	to 3.00	%
4½s 1943-1967 F&A	b 3.00	to 3.70	%
5½s Nov 15 1938-39 M&N	b 2.00	to 2.50	%
Ocean City—5s 1944 F&A	98		---
4¾s Impt May 15 1939-'56	b 99	to 96	---
Ocean Co 4½s 1939-'50 J&D	b 3.00	to 4.20	%
Orange—			
4½s Sewer 1938-1964 A&O	b 2.00	to 3.40	%
Passaic—			
4½s 1939-1940 M&S	b 2.50	to 3.00	%
5½s General improvement 1938-1951 J&D	b 2.50	to 5.00	%
5s Impt 1939-1948 M&N	b 2.50	to 4.65	%
4½s Refunding 1944 M&N			4.15
4¾s Water 1939-1970 J&J	b 1.50	to 3.60	%
Passaic County—			
4½s 1938-1946 J&J	b 1.25	to 2.85	%
4½s 1938-1968 J&D	b 1.25	to 3.60	%
Paterson—			
5½s 1938-1959 M&N	b 2.50	to 5.00	%
4½s Feb 1 1945 F&A			4.10
4½s 1938-1967 A&O	b 2.25	to 4.25	%
Perth Amboy—			
4½s April 1944	90		---
4¾s Water 1939-64 M&S2	b 98	to 88	---
5s Feb 1939-1977 F&A	b 99	to 92	---
4½s refdg 1944 & '46 F&A	b 90	to 88	---
Plainfield 4s School 1959 M&N			2.90
4½s 1938-1962 Various J&J	b 1.25	to 3.10	%
Rahway—			
4½s 1938-1953 J&D	b 2.00	to 3.60	%
Ramsey 5s Water 1938-1940	b 2.00	to 3.25	%
Red Bank (Borough)—			
4½s 1938-1953 M&N	b 1.25	to 3.00	%
Ridgewood 4½s 1939-62 M&N	b 1.25	to 3.10	%
5½s 1938-1939 J&J	b 1.25	to 1.75	%
4½s 1939-1968 M&N	b 1.25	to 3.10	%
Sea Isle City 5s 1942 F&A	73		---
Somerset County—			
4½s 1939-1949 J&D	b 1.25	to 2.60	%
4½s 1938-1952 J&J	b 1.25	to 2.85	%
South Jersey Port District—			
Marine Terminal—			
4½s 1938-1973 A&O	b 95	to 88	---
South Orange—			
4s 1938 to 1944 J&J	b 1.25	to 2.50	%
6s 1939-1962 M&S	b 1.25	to 3.85	%
4¼s 1939-1969 J&D	b 1.00	to 3.00	%
4½s 1939-1968 J&D	b 1.00	to 3.10	%
Summit—			
4½s School 1941 F&A			1.60
4¼s Imp & sch '38-'60 J&D	b 1.00	to 3.00	%
Sussex Co 4¼s '38-'44 M&S	b 1.00	to 2.35	%
4s Impt 1939-1955 M&N	b 1.00	to 2.75	%
Tenafly 4¼s 1939-1963 F&A	b 2.00	to 4.10	%
Trenton—			
5½s 1939-1951 A&O	b 2.00	to 3.40	%
5s School 1939-1955 A&O	b 1.50	to 3.60	%
4½s 1939-1966 F&A	b 1.50	to 3.50	%
4¼s 1939-1960 F&A	b 1.50	to 3.40	%
4s City Hall 1939 J&D			1.75
Union City 4½s 1938-'64 J&D	b 2.00	to 4.50	%
Union County—			
4½s Oct 15 1938-1952	b 1.00	to 2.60	%
4¼s Rd&Bdge'39-'47 F&A	b 1.00	to 2.40	%
4s Oct 1 1942 A&O			1.60
2.80s Gen Impt B June 1 1950-1965	b 2.40	to 2.70	%
Union Township Sch Dist—			
4½s 1938-1968 J&J	b 3.00	to 4.70	%
Ventnor City refunding 4-5½s	87	92	---
Vineland (Boro)—			
5½s 1939-1950 M&S	b 1.75	to 4.00	%
Weehawken 3¼s 1941-51 A&O	b100	to 98	---
Westfield—			
5s June 15 1939-1960 J&D	b 1.00	to 3.35	%
4½s 1939-1966 A&O	b 1.00	to 3.00	%
West New York—			
4½s Oct 1 1938-1968 A&O	b 3.00	to 4.75	%
5s School 1939-1961 M&N	b 3.00	to 5.00	%
West Orange			
Gen ref 3¾s 1940-1959 A&O	b 2.50	to 3.60	%
NEW MEXICO			
6s Highway 1939-1940 J&J	b 3.00	2.00	%
5½s Highway 1939-1940 J&J	b 3.00	2.00	%
4½s Dec 16 1952 opt '22 J&D	99	100	---
4s Fund 1939 opt 1919 M&S	98	100	---
3¾s H'w'y deb '46-'47 M&N	b 2.75	to 3.00	%
3¾s H'w'y deb '48-'49 M&N	100	103	---
3s Jan 1 & July 1 1949-1952	99	101	---
2¾s H way deb 1944-45 M&S	b 2.00	2.50	%
2½s 1946-1951 J&D	b 2.40	to 2.75	%
Albuquerque—			
5s Water Works 1962 J&D	112	117	---
4½s 1938-1950 J&J	b 3.80	3.40	%
4¾s 1938-1950 J&J	b 3.80	3.40	%
Middle Rio Grande Conser Dist 5½s 1938-1973 F&A	62	67	---
Socorro Co 5s 1941 op '21 A&O	95	98	---
NEW YORK			
5s Jan & Mar 1 1939-1945	b 0.40	to 1.75	%
5s Jan & Mar 1946-1970	b 1.80	to 2.55	%
4½s Highway 1963 M&S	b 2.50	2.40	%
4½s Canal 1964 J&J	b 2.50	2.40	%
4¼s Canal 1965 J&J	b 2.45	2.35	%
4¼s Highway 1965 M&S	b 2.45	2.35	%
4¼s Barge Canal 1945 J&J	b 1.60	1.50	%
4¼s Bonus 1939 A&O	b 0.20	to 0.50	%
4¼s Bonus 1940-1949 A&O	b 0.80	to 2.00	%
4s Canal Term 1942 J&J	b 1.25	1.10	%
4s Canal Term Jan 1946 J&J	b 1.65	1.55	%
4s g High Imp Mar 1958 M&S	b 2.35	2.25	%
4s g High Imp Sept 1958 M&S	b 2.35	2.25	%
4s High Imp Mar 1960 M&S	b 2.40	2.30	%
4s Canal Imp July 1960 J&J	b 2.40	2.30	%
4s Canal Imp Jan 1961 J&J	b 2.40	2.30	%
4s Canal Imp July 1961 J&J	b 2.40	2.30	%
4s Highw Imp Mar 1961 M&S	b 2.40	2.30	%
4s Palisade Park 1961 M&S	b 2.40	2.30	%
4s Canal Jan 1962 J&J	b 2.40	2.30	%
4s Highw Imp Mar 1962 M&S	b 2.40	2.30	%
4s due Sept 1 1965	b 2.40	2.35	%
4s due Jan 1 1966	b 2.40	2.35	%
4s Canal Imp Jan 1967 J&J	b 2.40	2.35	%
4s Highw Imp Mar '67 M&S	b 2.40	2.35	%
4s Palisades Park 1967 M&S	b 2.40	2.35	%
4s Bldg constr 1938-1939 M&S	b 0.20	to 0.50	%
4s Bldg constr '40-'49 M&S	b 0.80	to 2.00	%
4s Apr 15 1940-1955 A&O	b 0.80	to 2.20	%
3½s Mar 15 1939 M&S 15			0.40
3½s Mar 15 '40-'81 M&S 15	b 0.75	to 2.45	%
3½s Mar 15 1939 M&S 15			0.40
3½s Mar 15 '40-'81 M&S 15	b 0.75	to 2.40	%
3s g Canal Jan 1 1956 J&J	117	119	---
3s g Canal July 1 1958 J&J	117	119	---
3s g Canal Jan 1 1959 J&J	117	119	---
3s Canal 1957-1959 J&J	117	119	---
3s Mar 25 1939-1987 M&S	b 0.40	to 2.35	%
Eliminat'n of Grade Crossings			
2½s Dec 8 1938-87 J&D	b 0.25	to 2.25	%
Unemployment Relief—			
2¼s July 6 1938-1947 J&J	b 0.15	to 1.50	%
General State Improvement—			
2¼s July 6 1938-1962 J&J	b 0.15	to 2.10	%
1½s Sept 10 '38-46 M&S 10	b 0.20	to 1.40	%
Emerg Unemploym't Relief—			
2¼s Sept 25 '38-'43 M&S	b 0.20	to 1.20	%
2¼s Sept 25 '44-'45 M&S	b 1.20	to 1.30	%
1½s Sept 10 1944-1946	b 1.25	to 1.40	%
Albany County—			
4¼s 1939-1960 M&S	b 0.40	to 2.70	%
3¼s Fund 1939-1941 M&N	b 0.40	to 1.30	%
2¼s refunding 1939-57 J&J	b 0.40	to 2.25	%
Albany (City of)—			
4½ 1938-1969 M&N	b 0.30	to 2.75	%
4½ 1939-1970 J&D	b 0.30	to 2.70	%
4s Munic & Sch '39-'63 J&J	b 0.40	to 2.65	%
3½ 1939-1971 J&D	b 0.40	to 2.60	%
2½s 1938-1945 M&N	b 0.30	to 1.80	%
2½s 1939-1978 M&S	b 0.40	to 2.40	%
2% 1938-1955 M&N	b 0.30	to 2.15	%
Albany Port District—			
4s 1938-1972 M&N	b 0.40	to 3.00	%
Binghamton—			
4½s Oct 1 1938-71 var.	b 0.30	to 2.25	%
2s Mar 1 1939-1956	b 0.40	to 2.00	%
Buffalo—			
5½s 1944 J&D 15	b 3.35	3.20%	
5s 1939-1950 M&N	b 1.25	to 3.25	%
4¼s 1938 J&J	b 0.75	0.50%	
4½s 1938-1967 A&O	b 0.75	to 3.30	%
4s June 15 1960 J&D	b 3.40	3.25	%
4s 1938-1958 J&J	b 0.75	to 3.25	%
3.40s Nov 15 '38-'55 M&N	b 1.00	to 3.10	%
3.10s Oct 15 1938-46 A&O	b 1.00	to 3.00	%
2.60% Relief 1938-45 J&J	b 0.75	to 2.75	%
2½s Oct 15 1938-56 A&O	b 0.75	to 3.00	%
2.20s Jan 15 1939-47 J&J	b 1.25	to 2.75	%
Sewer Authority—			
4s 1940-1964 J&J	b 2.25	to 3.40	%
3½s 1940-1964 J&D	b 2.25	to 3.30	%
Columbia County—			
4½s 1939-1959 A&O	b 0.50	to 2.60	%
Corning 5½s 1939-1960 M&S	b 0.50	to 2.80	%
Cortland Co 4½s '38-'51 J&J	b 0.50	to 2.40	%
Delaware Co 4.20s '39-'52 A&O	b 0.50	to 2.50	%
Dutchess Co—			
4s 1939-1946 M&S	b 0.50	to 2.00	%
4s 1947-1954 M&S	b 2.15	to 2.40	%
East Chester—			
4½s 1939-1958 F&A	b 1.00	to 3.25	%
Elmira—			
4½s Water 1938-45 A&O	b 0.30	to 1.70	%
Erie County—			
4½s 1939-1959 J&D	b 1.25	to 3.20	%
4s 1945-1953 M&S	b 3.10	to 3.15	%
2.90 March 1, 1939-1947	b 1.25	to 2.90	%
Essex Co 4s 1939-1956 M&S	b 0.75	to 2.60	%
Franklin Co 4½s '39-'40 M&S	b 0.50	to 1.00	%
Freeport—			
4.20s 1938-1945 M&N	b 0.75	to 2.70	%
4.20s sewer 1946-60 M&N	b 2.75	to 3.25	%
4½s 1939-1951 M&N	b 0.75	to 3.00	%
4.40s 1939-1950 M&N	b 0.75	to 3.00	%
Garden City 4½s 1938-52 J&J	b 0.50	to 2.75	%
Greenburgh (T)—			
4s 1938-1951 J&J	b 1.00	to 3.70	%
Greenburgh U S Sch Dist No 9			
4.40s 1938-1965 J&D	b 1.00	to 4.25	%
Groton 6s Wat '39-'50 M&N	b 1.20	to 3.50	%
Harrison (T)—			
4½s 1939-1980 F&A	b 1.00	to 3.90	%
Hempstead (T) 4½s '39-'59 A&O	b 1.00	to 3.80	%
Hempstead 4½s 1938-65 M&S	b 0.75	to 3.20	%
2.30s 1939-67 J&J	b 1.00	to 3.20	%
Hempstead Un F S D No 1—			
6s 1939-1954 M&S	b 1.00	to 3.50	%
Hornell 4½s 1938-1947 F&A	b 0.50	to 2.50	%
Hudson Riv Regulating Dist—			
4½s 1938-1965 J&J	b 0.50	to 3.40	%
4.70s 1938-1965 J&J	b 0.50	to 3.40	%
Huntington (T) 4s '39-'52 J&J	b 1.00	to 2.85	%
Islip 4s 1939-1951 M&S	b 1.00	to 2.85	%
Ithaca—4½s Water 1942 J&J			1.75
4½s 1940-1954 J&J	b 1.00	to 2.50	%
Jamestown—			
4s Mar 20 1943 A&O			2.25
4¼s 1939-1940 A&O15	b 1.00	to 1.25	%
Jamestown S D 5s '38-'39 J&D	b 0.75	to 1.20	%
Lackawanna 4½s '38-'54 M&N	b 1.00	to 3.25	%
Long Beach 4s Jan 15 1939	98½		---
4s 1940	90	97	---
5¾s 1953	76	83	---
6s 1947 Beach acquisition	85	92	---
Mamaroneck (T) 4½s '38-64 J&J	b 1.00	to 4.10	%
Mamaroneck Un F S D No 1—			
5½s May 1 '39-'52 M&N	b 1.10	to 3.75	%
3.90s 1938-1939 J&J	b 1.00	to 1.40	%
3.90s 1940-1964 J&J	b 2.00	to 4.00	%
Marine Parkway Authority—			
Sk fd 4½s ser A 1960 J&D	105		---
Middleport 4.35s '39-'42 J&D	b 0.75	to 2.35	%
4.35s Sewer 1939 J&D	b 0.75	to 1.50	%
Mineola (V) 4.40s 1938-68 J&J	b 0.75	to 3.25	%
Monroe Co 4s 1939-44 F&A	b 0.75	to 2.25	%
3.90s Co Bldg '39-'50 F&A	b 0.75	to 2.75	%
1½s Jan 15 1939-42 J&J	b 0.75	to 1.50	%
Mount Vernon—			
4½s 1939-1943 A&O	b 1.00	to 2.35	%
5½s 1939-1941 A&O	b 1.00	to 2.00	%
4½s School 1962-73 M&N	b 3.20	to 3.75	%
4s Sewerage 1950-55 M&N	b 3.00	to 3.50	%
2½s 1938 to 1956 M&S	b 1.00	to 3.25	%
3s 1938 to 1946 M&S	b 1.00	to 2.75	%
Nassau County—			
5s 1939-1943 M&N	b 1.00	to 2.50	%
4½s 1939-1944 A&O	b 1.00	to 2.60	%
4½s 1938-1939 M&S	b 1.00	to 1.75	%
4s 1939-1947 J&D	b 1.00	to 2.75	%
3¾s 1944-1961 J&J	b 2.50	to 3.20	%
3s July 1 1940-64 J&J	b 1.75	to 3.20	%
3s 1939-50 F&A	b 1.50	to 2.90	%
3.40s July 1 1941-45 J&J	b 1.75	to 2.60	%
2¾s 1946-1956	b 2.60	to 3.10	%
2½s 1939-57 F&A	b 1.00	to 3.00	%
2.40s May 1 1939-48 M&N	b 1.00	to 2.65	%
Newburgh—			
4s Wat Impt 1942-63 J&J	b 1.75	to 2.85	%
4½s Wat Impt 1938-41 J&J	b 0.75	to 1.70	%
New Rochelle—			
5s 1939-1950 M&N	b 1.00	to 3.00	%
4½s 1939-1944 M&N	b 1.00	to 2.30	%
4½s 1945-1965 M&N	b 2.50	to 3.35	%
4¼s 1939-1963 M&N	b 1.00	to 3.40	%
2¼s 1938-1947 M&N	b 1.00	to 2.50	%
New York City—			
4½s June 1965 J&D	118½	119¾	---
4½s 1963 M&S	117¾	119	---
4½s May, 1957 M&N	116	117	---
4½s Nov 1957 M&N	116¼	117¼	---
4½s Dec 1, 1979 J&D	122¼	123½	---
4½s Corp stock 1967 J&J	119	120¼	---
4½s Corp stk 1971 J&D 15	120¼	121½	---
4¼s July 1, 1938 to 1955	b 0.40	to 3.35	%
4¼s Jan 1, 1977 J&J	116¾	117¾	---
4¼s Sch & Var '38-'39 J&D	b 0.40	to 1.25	%
4¼s 1960 M&S	112¾	114	---
4¼s Mar 1, 1962 M&S	113	114	---
4¼s Mar 1, 1964 M&S	113¼	114¼	---
4¼s April 1, 1966 A&O	115	116½	---
4¼s Apr 15, 1972 A&O15	115½	116½	---
4¼s Rap Tr & Wat '74 J&D	116	117	---
4¼s Feb 15, '41-'66 F&A15	b 1.70	to 3.40	%
4¼s Feb 15, 1976 F&A15	116½	117½	---
4¼s Nov 15, 1978 M&N15	117¼	118¼	---
4¼s Mar 1, 1981 M&S	118	119	---
4s Oct 1, 1980 A&O	112	113	---
4s May, 1977 M&N	111½	112½	---
4s Nov 1955 M&N	107	108½	---
4s Various 1956 M&N	107¼	108½	---
4s Various May 1957 M&N	108¼	109¼	---
4s Nov 1958 M&N	108½	109½	---
4s May 1959 M&N	109	110	---
4s serial 1938-1963 J&J	b 0.40	to 3.40	%
3¾s Corp stock July 1 '75	107	108½	---
3½s Corp stock 1939-54	b 1.25	to 3.30	%
3½s g exempt 1941 M&N	b 1.90	1.60	%
3½s exempt 1942 M&N	b 2.10	1.90	%
3½s R T 1948-1950 M&N	b 3.25	3.15	%
3½s g exempt 1952 M&N	b 3.30	3.20	%
3½s g exempt 1953 M&N	b 3.30	3.20	%
3½s g exempt 1954 M&N	103½	105	---
3½s g Water ex 1954 M&N	103½	105	---
3½s exempt 1955 M&N	103½	105	---
3½s stock Apr 1, 1954 A&O	103	104½	---
3½s Corp stock Mar 1, 1960	102¾	103¾	---
3½s Corp stock Jan 15, 1976	103	104	---
3½s reg Corporate stock 1950-53 M&N	b 3.25	3.20	%
3¼s Corp stock July 1, '75	99¾	100½	---
3¼s Aug 1 1939-78 F&A	b 0.75	to 99¾	---
3s Rap Trans 1947-51 F&A	b 2.80	to 3.10	%
3s corp stock Jan 1 1977 J&J	98½	99¼	---
3s Serial 1939-1968 J&J	b 0.75	to 98	---
2½s 1939-1953 J&D	b 0.75	to 3.00	%
2¼s Serial 1939-46 F&A	b 0.75	to 2.50	%
Parkway Authority—			
3½% Rev 1940-'53 A&O	b 1.50	to 3.30	%
3½% s f Rev 1968 A&O	104½	105¼	---
Niagara Falls—			
5½s 1941-48 M&N	b 1.25	to 2.50	%
4.15s Sewer 1965-70 M&N	b 2.70	to 2.80	%
4.10% Sewer 1939-50 J&J	b 0.50	to 2.40	%
4¾s Wat May 1 '41-48 M&N	b 1.25	to 2.40	%
4¾s Sew '39-'46 reg M&N	b 0.50	to 2.20	%
3.95 Nov 1, 1961-'70 M&N	b 2.75	to 2.85	%
3½s 1942-1945 M&N	b 1.35	to 1.90	%
2s Mar 1 1939-1949	b 0.50	to 2.10	%
Niagara Falls S D			
4½s 1939-1960 F&A	b 0.50	to 2.80	%
No Hempstead S D No 7—			
4½s 1939-1942 J&D	b 0.90	to 1.90	%
North Tarrytown—			
4½s Water 1939-64 A&O	b 0.90	to 3.30	%
4½s 1947-72 J&J	b 2.80	to 3.50	%
Oneida 4s Water '40-'45 J&J	b 0.75	%	
4½s Water 1939 J&J			1.25
Onondaga Co, 4½s '39-47 A&O	b 0.50	to 2.70	%
3.70s 1939-1951 A&O	b 0.50	to 2.40	%
Ref 1.90s 1939-57 F&A	b 0.50	to 2.30	%
2.10s Feb 1 1939-1958	b 0.50	to 2.50	%
Ontario Co 4s '39-'51 M&N	b 0.60	to 2.35	%
Ossining 4½s 1939-42 M&S	b 0.90	to 1.80	%
4½s Water 1939-1969 A&O	b 0.90	to 3.20	%
Oswego—5½s 1939-46 M&N	b 0.75	to 2.25	%
Oyster Bay Wat Dist—			
4s 1939-1950 J&J	b 0.90	to 2.80	%
Pelham (T) Un Fr Sch Dist			
No 1 4.60s 1944-1966	b 2.30	to 3.10	%
Poughkeepsie 4½s '39-52 J&D	b 0.50	to 2.30	%
4s School 1939-'59 M&S	b 0.50	to 2.30	%
Port Jervis 4½s '39-'69 J&J	b 1.00	to 3.40	%
Port of N Y Authority—			
Gen & ref 4s May 1, 1975	105½	106½	---
Gen & ref 3¾s Dec 1, 1965	104¾	106	---
Gen & ref 3½s May 1, 1976	100½	101½	---
Gen & ref 3½s Aug 15 1977	97½	98½	---
Gen & ref 3s Dec 15 1976	96¼	97¼	---
George Washington Bridge—			
4½s Ser B '40 to '53 M&N	109	110	---
Inland Terminal—			
4½s ser D '39-'41 M&S	b 0.60	to 1.60	%
4½s ser D '42-'60 M&S	107½	109½	---
Holland Tunnel—			
4½s ser E '39-'41 M&S	b 0.50	to 1.10	%
4½s ser E '42-'60 M&S	111	112½	---
Putnam Co 4½s '39-'51 A&O	b 0.75	to 2.90	%
4s 1939-1954 F&A	b 0.75	to 3.00	%
Rensselaer County—			
4½s Highway 1939-58 F&A	b 0.80	to 2.80	%
Rochester 5s '39-'62 F&A	b 0.50	to 2.70	%
4½s Pub Imp '39-'58 F&A	b 0.50	to 2.45	%
4½s 1939-1959 M&S	b 0.50	to 2.40	%
4s Imp Sch &c '39-'47 J&J	b 0.50	to 2.10	%
2¼s 1939-1957 M&S	b 0.50	to 2.20	%
1¾s 1939-1940 A&O	b 0.50	to 0.90	%
1.70s 1940-1948 F&A	b 0.90	to 1.80	%
Rockland Co—			
4½s 1939 (reg) F&A 15			0.70
Rockville Centre (V)—			
4.15s 1939-1952 J&D	b 0.90	to 3.00	%
Rome 5½s 1939-1941 A&O	b 0.60	to 1.20	%
Rye & Har'son Un Fr S D No 6			
4.40s 1939-1953 F&A	b 0.90	to 3.20	%
Saranac Lake 4.45s 1939 F&A			1.00
Saratoga Co 5s 1939-'40 F&A	b 0.75	to 1.50	%
4¼s 1938-1955 M&S	b 0.50	to 2.70	%
4s Sept 1 1945-1954 M&S	b 2.00	to 2.60	%

b Basis. f Flat price.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Saratoga Springs—			
4½s Park 1939-1940 A&O	b 0.75	to 1.10	%
Scarsdale 4½s 1939-45 J&D	b 0.75	to 2.10	%
Schenectady—			
5s Dec 15 1938-1941	b 0.40	to 1.50	%
4.30s 1938-1948 J&D	b 0.40	to 2.00	%
4.15s 1939-1960 A&O	b 0.60	to 2.40	%
4s Oct 15 1938-1944 A&O	b 0.40	to 2.00	%
2½s 1938-1955 A&O	b 0.40	to 2.30	%
1.80s 1938-1950 M&S	b 0.40	to 2.10	%
Schenectady County—			
4½s 1942-1958 J&J	b 1.75	to 2.60	%
5s Dec 15 1938-1948	b 0.50	to 2.20	%
Solvay 4½s 1938-1940 F&A	b 0.75	to 1.75	%
Somers (T) 4¼s'38-'53 M&N	b 1.00	to 3.00	%
Southampton—			
5s 1939-1971 M&N	b 1.00	to 3.40	%
Suffolk County—			
4½s 1938-1957 A&O	b 0.40	to 2.70	%
3½s 1938-1951 F&A	b 0.40	to 2.50	%
2½s High & ref 1939-57 M&S	b 0.60	to 2.25	%
2.20s June 1 1939-1962 J&D	b 0.50	to 2.30	%
Sullivan Co 4½s 39-'45 A&O	b 0.75	to 2.25	%
Syracuse—			
5½s 1938-1960 M&S	b 0.35	to 2.90	%
4½s 1939-1944 M&N	b 0.60	to 1.90	%
4.20s Dec 15 '38-'71 J&D15	b 0.50	to 3.00	%
4s 1938-1946 F&A	b 0.40	to 2.10	%
3½s 1938-1951 J&J15	b 0.35	to 2.50	%
3s 1938-1971 J&J15	b 0.35	to 2.90	%
2.20% 1939-1957 M&S	b 0.50	to 2.40	%
2s 1939-1956 M&S	b 0.50	to 2.40	%
2.10% Aug 15 1946-1947	b 1.90	to 2.00	%
1½s 1939-1946 M&S	b 0.50	to 1.80	%
Thousand Isl'ds—See "Watertown".			
Ticonderoga S D No 5—			
4½s July 1939-1958 J&J	b 1.00	to 3.60	%
Tonawanda (City of)—			
4½s 1939-1942 J&J	b 2.00	to 3.25	%
4¼s Sewer 1939-1953 J&J	b 2.00	to 3.25	%
5s Water 1939-1950 J&J	b 2.00	to 3.90	%
5½s Water 1939-1950 J&J	b 2.00	to 4.00	%
Triborough Bridge—			
4s s f revenue 1977 A&O	108½	109½	---
4s serial revenue 1942-'68	b 2.30	to 3.60	%
Troy—			
6s 1938-1940 reg A&O	b 0.75	to 1.25	%
4½s 1939-1950 A&O	b 0.60	to 2.75	%
4¼s 1938-1970 J&D	b 0.50	to 3.00	%
4¼s 1939-1965 J&J	b 0.40	to 3.00	%
Utica—			
4½s Pub Imp '38-'45 J&J15	b 0.35	to 1.75	%
4.20s 1939-1949 F&A	b 0.40	to 2.00	%
4.15s 1939-1950 M&N	b 0.60	to 2.00	%
4.10s 1939-1946 A&O	b 0.50	to 1.85	%
3.90s 1939-1948 F&A	b 0.40	to 1.90	%
3½s May 15 '39-'51 M&N	b 0.50	to 2.00	%
Warren Co 4½s 1939-'50 F&A	b 0.75	to 2.50	%
5½s highway 1939-'53 F&A	b 0.75	to 3.00	%
Warsaw Union Fr S D No 10—			
4½s 1938-1942 Oct	b 1.00	to 2.60	%
Watertown—			
4½s 1942 J&J	------	------	1.25
4½s 1939-1953 J&J	b 0.25	to 2.25	%
5s 1939-1945 J&J	b 0.25	to 1.75	%
1.50s 1939-1946 J&J	b 0.25	to 1.50	%
Thousand Islands—			
4½s Bridge Rev '67 M&S	97	100	
Westchester County—			
5s 1939-1976 J&D	b 1.00	to 3.50	%
4½s San Sew '39-'82 J&J	b 1.00	to 3.40	%
4¼s Parkway 1962-86 J&D	b 3.25	to 3.50	%
4¼s Co Bldg 1939-44 A&O	b 1.00	to 2.60	%
4¼s '44, '45, '56 & '69 J&D	b 2.40	to 3.50	%
4s Co Bldg 1939-59 M&S	b 1.25	to 3.30	%
4s June 1 1959-1964 J&D	b 3.30	to 3.50	%
3¼s 1939-1951 J&D	b 1.00	to 3.00	%
3¼s 1952-1980 J&D	b 3.00	to 3.30	%
3½s 1939-1951 J&D	b 1.00	to 3.00	%
3½s 1952-1963 J&D	b 2.90	to 3.10	%
2s 1939-1951 J&J	b 0.35	to 97½	---
White Plains—			
4½s 1939-1959 (reg) M&S	b 1.00	to 3.75	%
3.90s 1939-1954 F&A	b 1.00	to 3.35	%
2½s Sept 1 1943-49	b 2.00	to 2.90	%
Wolcott 4½s Jly 15'38-'42 J&J	b 1.00	to 2.75	%
Yonkers—			
6s Feb 1 1939-1952 A&O	b 2.00	to 4.00	%
5½s Jan 1939-1961 A&O	b 2.00	to 4.25	%
5s 1939-1961 A&O	b 2.00	to 4.25	%
4½s July 1 1938-'62 A&O	b 2.00	to 4.25	%
4¼s Mar 1 1939-'56 A&O	b 2.00	to 4.00	%
4s 1939-1958 F&A	b 2.00	to 4.00	%
3¾s 1943-61 J&D	b 3.25	to 4.00	%
3.30s April 1 1939-1956	b 2.00	to 3.75	%
3.10s Oct 1 1938-1964	b 2.00	to 4.00	%
2½s gen & ref July 1 '43-'46	b 3.00	to 3.50	%
NORTH CAROLINA			
5s July 1961 J&J	b 3.05	2.95	%
4½s 1939-1962 J&J	b 1.25	to 3.05	%
4¼s 1939-1968 A&O	b 1.25	to 3.05	%
4s 1939-1968 A&O	b 1.25	to 2.05	%
3¼s 1940-45 A&O	b 1.75	to 2.35	%
2¾s 1946-47-48 A&O	b 2.30	to 2.40	%
Asheville—			
1-4s gen ref July 1 1976	30¾	31¾	---
Buncombe County—			
1-4s gen ref July 1 1976	30½	31½	---
Charlotte—			
5½s 1938-1948 M&N	b 1.50	to 3.20	%
4½s 1939-1970 M&N	b 1.50	to 3.45	%
4¼s 1939-1979 M&N	b 1.50	to 3.50	%
3½s 1939-1959 F&A	b 1.50	to 3.15	%
3s 1960-1977 F&A	b 98½	to 96½	---
Durham—			
4½s 1938-1966 J&J	b 1.50	to 3.50	%
5s Water 1939 to 1945 J&J	b 1.50	to 2.85	%
Durham County—			
4¼s 1939-1951 J&D	b 1.50	to 3.25	%
Forsyth Co 4½s 38-'58 J&D	b 1.50	to 3.35	%
Granville Co 4½s '39 M&N	b 2.25	1.75	%
Greensboro—			
5s Water 1942 F&A	b 3.50	3.25	%
4¼s 1939-1963 J&J	b 2.50	to 4.25	%
4½s 1939-1965 F&A	b 2.50	to 4.20	%
4s Water Works 1954 J&J	b 3.95	3.80	%
Ref'g 3½s 1957-1962 J&J	94½	97	---
Greenville 5s W W '58 F&A	b 4.30	4.15	%
Guilford County—			
4½s 1938-1957 M&N	b 1.75	to 4.00	%
High Point 4½s 1939-48 J&J	b 95	to 88	---
5s Wat Serv 1938-1968 J&D	b 97½	to 90½	---
Iredell Co 5s Aug 1 '42 F&A	b 4.85	4.50	%
4½s 1939-1950 A&O	b 2.75	to 4.80	%
Lincoln Co—			
5s Bridge 1939-1951 F&A	b 2.25	to 4.25	%
Mecklenburg Co—			
6s Ref Nov 1950 M&N	b 3.40	3.25	%
Pitt County—			
4½s 1943-1947 M&S	b 3.90	to 4.15	%
5s Fund June 1959 J&J	b 4.35	4.20	%
Raleigh—			
5s Munic Bldg 1939 J&J	b 2.50	2.00	%
5s Impt June 1 1944 J&D	b 3.85	3.60	%
4½s 1938-1967 A&O	b 2.00	to 4.25	%
4s 1946-1950 M&N	b 4.00	to 4.15	%
3½s 1951-1956 M&N	b 98	to 96	---
Randolph County—			
4½s 1939-1947 F&A	b 2.50	to 4.00	%
4½s 1948-1959 F&A	b 4.05	to 4.25	%
Rutherford Co 5s '38-'52 J&J	b 95	to 90	
Salisbury 6s 1939-1941 M&N	92	96	---
Transylvania County—			
Road & Bridge 6s 1949-50	f 26½	30	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 3.60	3.45	%
4¼s 1938-1962 A&O	b 1.50	to 3.60	%
4½s Pub Imp 1939-60 J&J	b 1.75	to 3.50	%
Winston-Salem—			
5s Sept 1938-1947 M&S	b 1.50	to 3.10	%
4¼s 1939-1958 M&N 15	b 1.50	to 3.45	%
4½s 1938-1973 J&J	b 1.50	to 3.50	%
4s refunding 1948-56 J&J	b 3.00	to 3.30	%
3s refunding 1956-68 J&J	b 3.15	to 3.25	%
NORTH DAKOTA			
5s Farm L'n 1940-45&'50 J&J	‡ 3.25	to 3.00	%
5½s 1945 & 1948 ser C J&J	‡ 3.30	3.10	%
4½s July 1951 & '55 J&J	b 3.20	to 3.50	%
4½s Jan 1957 J&J	b 3.50	3.20	%
Fargo 4s Aug 15 1938-54	------	------	---
Grand Forks—			
4s Sewage Dis 1939-65 M&N	------	------	---
OHIO *(See footnote *)*			
Akron 6s 1939-1940 A&O	b 5.00	to 5.50	%
5½s 1939-1951 J&J	b 5.00	to 5.50	%
5s Water 1938-1953 A&O	b 3.00	to 4.50	%
4¾s 1938-1947 A&O	b 5.00	to 5.25	%
4½s 1938-1952 A&O	b 5.00	to 5.25	%
4¼s 1938-1956 A&O	b 5.00	to 5.25	%
4s Water Works 1942 A&O	------	------	3.75
Allen Co 5 ¼s 1939-1950 A&O	b 2.00	to 4.00	%
Ashland 5½s 1938-1944 A&O	b 1.00	to 2.30	%
Canton—			
5s Sewer 1953 M&S	------	------	3.00
6s Water 1944-1959 A&O	b 2.60	to 3.50	%
Canton School Dist—			
5s 1954 A&O	------	------	3.00
4½s Dec 5 1939-42 J&D	b 1.75	to 2.30	%
4.40s 1956	------	------	3.00
Cincinnati—			
5¼s 1941 M&S	------	------	1.40
5¾s Imp Feb '46-'51 F&A	b 2.25	to 2.40	%
5s July 1 1965 J&J	------	------	2.65
4½s July 1943 J&J	------	------	1.60
4½s Sewer 1955 A&O	------	------	2.40
4s 1938-1956 M&S	b 1.00	to 2.35	%
3¼s Sept 1 1938-62	b 1.00	to 2.40	%
2¾s Sept 1 1938 to 1956	b 1.00	to 2.20	%
2¼s Sept 1 1938 to 1976	b 1.00	to 2.35	%
2s Sept 1 1939-63 M&S	b 1.00	to 2.20	%
Cincinnati (School Dist)—			
3½s 1940 opt 1912 A&O	100	101	---
Cleveland—			
5½s 1940-1970 J&D	b 2.40	to 3.65	%
5s W W 1939-1968 J&D	b 1.00	to 3.30	%
4¾s Grad Cros'38-'54 A&O	b 1.50	to 3.25	%
4½s Fire Dep '39-'55 A&O	b 1.50	to 3.25	%
4¼s 1938-1950 M&S	b 1.50	to 3.20	%
4s Sewage 1938-1958 M&S	b 1.50	to 3.25	%
3½s 1939-49 A&O	b 1.50	to 3.10	%
3¼s 1938-1956 A&O	b 1.50	to 3.30	%
3s 1939-63 A&O	b 1.50	to 3.15	%
2¾s 1938-1951 M&S	b 1.50	to 3.00	%
2½s 1938-1951 M&S	b 1.50	to 3.00	%
Cleveland Heights S D—			
6s 1938-1959 A&O	b 1.00	to 3.70	%
Columbus—			
6s 1949-1957 M&S	b 3.00	to 3.30	%
4½s 1939-1953 F&A	b 1.00	to 2.90	%
4¼s 1938-1955 s-a F&A	b 1.00	to 2.85	%
2¾s 1940-1959 F&A	b 1.00	to 2.75	%
Columbus S D—			
5s 1943-1952 J&D 19	b 2.40	to 3.00	%
Cuyahoga County—			
5s 1938-1939 A&O	b 1.50	to 2.25	%
4¾s 1938-1944 A&O	b 1.50	to 3.20	%
4½s 1938-1943 A&O	b 1.50	to 3.10	%
4¼s Road 1938-1941 A&O	b 1.50	to 2.75	%
4s 1938-1941 A&O	b 1.50	to 2.75	%
Dayton—			
5½s W W Imp 1944 J&D	------	------	2.50
5s W W Imp 1945 F&A	------	------	2.50
4¾s Bdge 1938-1951 M&S	b 1.00	to 2.90	%
4½s 1938-1940 M&S	b 1.00	to 2.00	%
4¼s 1941-1961 M&S	b 2.25	to 3.00	%
Dayton School Dist—			
5½s 1941 M&S	------	------	2.25
5s Mar 16 1939-1946 M&S10	b 1.00	to 2.60	%
East Cleveland—			
4½s gen imp 1938-43 A&O	b 1.00	to 2.25	%
East Liverpool 4s 1940 J&J	------	------	2.25
Elyria 4s 1938 J&D	------	------	1.00
4½s 1938-1952 M&S	b 1.00	to 2.90	%
5s W W 1938-1946 J&J	b 1.00	to 2.60	%
Fostoria 5s W W '39-'40 M&S	b 1.00	to 2.00	%
Hamilton County—			
4¾s 1943 F&A	------	------	1.70
4¾s Oct 1 1939 A&O	------	------	1.25
4½s Sewer Oct 1 1938-'47	b 1.00	to 2.25	%
Lakewood—			
4½s 1938-1939 A&O	b 1.00	to 2.00	%
4½s Oct 1945 A&O	------	------	2.40
5s Park & Imp '38-'41 A&O	b 1.00	to 2.00	%
Lima 5½s Sewer 1938-1947	b 2.00	to 4.00	%
5s Sewer Feb 1 1939-'51 F&A	b 2.50	to 4.10	%
Lucas Co 4s C H 1944 M&S	------	------	2.40
4¼s 1938-1940 J&D2	b 1.00	to 2.25	%
Mahoning Val San Dist—			
4½s water 1938-1952 A&O	b 1.50	to 3.25	%
Martin's Fy 5s 1938-'44 M&S	b 1.50	to 2.50	%
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D	b 1.00	to 2.00	%
5½s (5 to 10 yr mat'y) J&D	b 2.00	to 2.40	%
5½s (after 10 years) J&D	b 2.40	to 2.60	%
Montgomery County—			
5s Flood Emerg '39-'42 J&D	b 1.00	to 2.75	%
Newark 4¼s 1939-1941 A&O	b 1.00	to 2.00	%
Portsmouth City S D—			
4½s 1939-1950 J&J	b 1.50	to 3.25	%
Springfield—			
4¼s 1939-1949 M&S	b 1.25	to 2.70	%
4s 1939-1955 M&S	b 1.25	to 2.90	%
Springf'd S D 5s '38-'39 J&J2	b 1.00	to 1.25	%
Summit Co—			
4½ 1938-1940 A&O	b 1.00	to 2.50	%
Toledo—			
5s W W 1938-1944 F&A	b 1.50	to 2.50	%
6s Pub Wharf 1960 M&S	------	------	4.00
5s Sewer 1949 M&S	------	------	3.25
4¾s 1938-1954 M&S15	b 1.50	to 3.25	%
4½s 1939-1953 M&S	b 1.50	to 3.25	%
4¼s Nov 1 1938-1953	b 1.50	to 3.20	%
4s Park July 1 1942 J&J	------	------	2.50
Toledo School Dist—			
4½s 1938-1959 A&O	b 1.50	to 3.40	%
4¼s 1938-1956 A&O	b 1.50	to 3.25	%
Youngstown—			
6s Bdge 1938-41 A&O	b 1.50	to 2.40	%
4½s 1938-1957 A&O	b 1.50	to 3.50	%
Youngstown School Dist—			
4½s 1944-47 M&S	b 2.60	to 2.75	%
5s 1938-1944 M&S	b 1.50	to 2.60	%
Zanesville—5s City Hall & Market 1938-1939 M&S	b 1.00	to 2.00	%
Zanesville S D 5s '38-'43 A&O	b 1.00	to 2.25	%
OKLAHOMA			
Muskogee—			
4½s Aviation 1939-53 J&J	b 2.00	to 3.50	%
Oklahoma City—			
5½s 1938-1940 J&D	b 1.75	1.00	%
5s Water 1939-1947 M&S	b 1.50	to 2.75	%
4½s Water Works 1941 J&J	b 2.00	1.50	%
Okmulgee 5s Mar 15 1943	b 4.50	4.25	%
Tulsa—			
5½s July 1946 F&A	b 3.25	3.00	%
5½s Wat & Pk '39-'49 F&A	b 2.00	to 3.25	%
5½s 1939-1939 F&A	b 2.00	1.50	%
5s 1939-1947 F&A	b 2.00	to 3.20	%
6s Feb 1 1939	b 2.00	1.25	%
OREGON			
2½s May 15 1939-1940	b 1.00	to 1.25	%
3½s May 15 1941-1945	b 1.50	to 2.00	%
4½s H'way '39-'49 (s-a) A&O	b 1.00	to 2.65	%
4s Highway 1938-1942 A&O	b 1.00	to 2.00	%
4s Highway 1939-1941 A&O	b 1.00	to 1.75	%
Astoria 5s 1953 J&D	f 35	------	---
Certificates of deposit	f 35	------	---
5½s 1938-1949 J&J	f 35	------	---
Certificates of deposit	f 35	------	---
Eugene 5s 1942 M&S	b 2.75	2.25	%
Multnomah Co—			
4½s Bridge 1939-1944 J&D	b 1.00	to 2.50	%
4¼s 1949-1956 F&A	b 2.70	to 3.00	%
4s Bridge 1945-1955 J&D	b 2.50	to 3.00	%
5s Road 1939 M&N	b 0.75	to 1.00	%
Multnomah Co 3 D No. 1—			
4½s July 15 '38-'39 J&J15	b 0.75	to 1.00	%
4s July 15 '40-'45 J&J15	b 1.50	1.25	%
Portland—			
5s Harb Dev 1938-50 M&N	b 1.00	to 3.10	%
4½s Dock 1943 M&N	b 2.10	1.85	%
4½s Oct 1938-47 A&O	b 1.00	to 2.80	%
4½s 1939-1960 M&N	b 1.00	to 3.25	%
4s Water 1939-1955 M&N	b 1.00	to 3.00	%
4s Water 1939-1958 J&J	b 1.00	to 3.00	%
4s Water 1940-1959 F&A	b 1.50	to 3.00	%
PENNSYLVANIA			
1½% Tax anticipa'n notes—			
Series "DT" May 31 1939	0 50%	------	---
5s July 1 1951 Series C J&J	128	130	---
4¼s Dec 1 1951 opt '37 J&D	100¼	101	---
4½s 1939, 1944, 1949 J&J	b 1.20	to 2.10	%
4s Highway Apr. 1 1940, 1942, 1945, 1947, 1950, 1952	b 1.50	to 2.20	%
Allegheny County—			
4¾s 1939-1962 A&O	b 1.25	to 3.10	%
4¼s July 1938-1958 J&J	b 1.25	to 2.75	%
4s Bridge 1942 F&A	------	------	2.00
4s 1939-1958 M&S	b 1.00	to 2.70	%
2¾s Dec 1 1938-1965 J&D	b 0.75	to 2.55	%
2¾ Apr 1 1939-1967 A&O	b 1.00	to 2.55	%
2½s 1939-1968 J&D	b 0.40	to 2.40	%
Allentown—			
4½s Sewer 1939-59 J&D	b 1.70	to 2.70	%
Altoona—			
4½s Water 1939-1960 M&S	b 1.70	to 3.30	%
Bethlehem School Dist—			
4s 1940-45-50	b 1.80	to 2.60	%
Braddock 4¼s '39-'41 M&N	b 1.01	to 2.50	%
Cambria Co 4½s Nov 1 '38-'45	b 1.80	to 3.30	%
Chester 4½s 1938-1940 J&J	b 1.00	to 2.30	%
Chester SD 4½s 1939-42 J&D	b 1.00	to 2.40	%
Del River Jt Comm Bridge Easton-Phillipsburg 4½s, 1961 F&A	106	107½	---
Phila-Camden—			
4½s Sept 1 '67 opt '41	114	116½	---
Easton 2½s Water works—			
1939-1966 M&S	b 0.85	to 2.60	%
4½s 1939-1960 F&A	b 1.10	to 2.70	%
Erie S D—			
4½s Jan 1 1939-1946	b Par	to 2.70	%
Fayette County—			
4½s Highway 1952 J&D	------	3.00	%
Harrisburg—			
4s May 15 1939-1953	b 1.00	to 2.40	%
Jeanette 4½s 1939-1956 M&S	b 1.50	to 3.30	%
Lacakwanna Co 4s 1944 F&A	b 2.75	2.20	%
Lancaster Co 4½s '39-'60 F&A	b 0.75	to 2.50	%
Lancaster S D 4s May 1945	b 2.20	2.00	%
Lower Merion Twp 4s 1945	b 2.20	2.00	%
McK'p't S D 4½s '39-43 M&N	b 1.10	to 2.65	%
Mercer Co 5½s '39-'47 F&A	b 1.50	to 2.85	%
Norristown S D 4¼s 1943 J&J	b 2.30	2.10	%
Philadelphia—			
5s Jan 1951 J&J	114½	------	---
5s June 1 1962 opt '52 J&D	117	------	---
5s June 1 1982 opt '52 J&D	117	------	---
4½s May 1948 J&J	110	------	---
4½s Nov 1 1948 J&J	110¼	------	---

*Ohio municipal bonds issued since Jan. 1, 1913 are taxable, all bonds issued prior to that date are tax-exempt. ‡Less 1. *b* Basis. *f* Flat price. *n* Nominal

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Philadelphia (*Concluded*)—			
4½s 1976 opt 1946	107	108	---
4½s Dec 17 1978 J&J	108¼	109½	---
4s July 1939 J&J	102	------	---
4s July 1942 J&J	104	------	---
4s Jan 1 1946 J&J	106	107½	---
4s Feb 16 1955 J&J	109	110¾	---
4s Nov 1 1966 J&J	109¼	------	---
4s July 26 1972 J&J	105	------	---
3½s July 1 1986 opt 1956	101	------	---
Philadelphia School Dist—			
4½s 1938-1943 J&J	*b* 1.00	to 2.25	%
4½s 1941-1959 M&N	*b* 2.15	to 3.15	%
4½s Apr 15 1939-58 A&O15	*b* 1.25	to 3.20	%
4s 1938-1942 J&J	*b* 0.50	to 2.25	%
4s 1938-1956 J&D	*b* 0.50	to 3.20	%
Operating Revenue—			
1⅝s Apr & Oct 1938-1941	*b* 0.40	to 1.75	%
Pittsburgh—			
4½s 1939-1950 J&D	*b* 0.50	to 2.60	%
4s 1939 J&J	------	------	1.00
2½s Sch Dist 1939-62 A&O	*b*0.50%	to 2.00	---
2½s July 1 1938-1956 J&J	99	100¾	---
2½s Feb 1 1939-1958 F&A	*b* 0.50	to 100	¾
Public Works Relief—			
4½% 1953 J&D	*b* 2.75	2.55	%
School District—			
2½s 1939-1963 J&D	*b*0.40%	to 100	
Reading 5s Impt 1943-49 J&J	*b* 2.25	to 2.60	%
Schuylkill County—			
4½s 1939-1955 J&J	*b* 1.75	to 3.00	%
Scranton 4½s '39-'41 F&A	*b* 1.80	to 2.50	%
5s 1939-1950 F&A	*b* 1.90	to 3.20	%
Scranton School District—			
4½s 1939-1956 J&J	*b* 1.80	to 3.10	%
3% opt rev 1939-48 M&N	*b* 1.00	to 2.90	%
Wilkes-Barre—			
4½s 1939-1940 J&J	*b*100¼	to 2.00	%
4½s Impt 1940-1945 J&J	*b* 2.00	to 2.60	%
York 4½s 1939-1943 F&A	*b* 1.10	to 2.00	%
RHODE ISLAND			
1¼% Unempl Relief '38 M&S	100	------	---
1½% June 1 1939 J&D	------	------	0.40
1¾% June 1 1939-1943 J&D	*b* 0.40	to 1.25	%
3% Public Wks 1951-56 M&S	*b* 2.00	to 2.30	%
4s Charit Inst 1965 M&S	------	------	2.60
4s June 1 1977 J&D	*b* 2.75	2.65	%
Cranston—			
4s 1939-1966 J&J	*b* 1.00	to 3.25	%
4½s Mar 15 '39-'73 M&S15	*b* 1.00	to 3.60	%
5s 1939-1942 A&O	*b* 1.25	to 2.25	%
Newport—			
4½s 1939 M&S	*b* 1.00	to 1.25	%
5½s June 1 1939-1953	*b* 1.00	to 3.50	%
4¼s May 1939-1942 M&N	*b* 0.40	to 2.25	%
4s May 15 1948 M&N	------	------	2.60
3½s g High sch 1954 J&D	------	------	2.70
Pawtucket—			
4½s 1950 J&J	------	------	3.30
4½s Sewer 1952 J&D	------	------	3.30
4½s School 1954 M&N	------	------	3.30
Providence—			
4½s 1938-1959 J&D	*b* Par	to 2.60	%
4s Jan 1 1945 J&J	------	------	1.90
4s Oct 1 1954 A&O	------	------	2.50
4s May 2 1957 M&N2	------	------	2.50
4s Water 1962 J&D	------	------	2.60
4s Oct 1 1964 A&O	------	------	2.60
4s 1939-1950 J&D	*b* Par	to 2.30	%
3s 1944-1951 J&D	*b* 1.00	to 2.30	%
2½s 1939-1957 F&A	*b* 0.50	to 2.25	%
2s May 1 1939-1958	*b*0.40%	to 98	
WPA School Loan—			
3s 1946-1965 J&J	*b* 1.65	to 2.40	%
Woonsocket—			
4½s funding 1941 J&D	------	------	2.25
6s Fund 1939-1961 M&N	*b* Par	to 4.25	%
4½s 1939-1967 J&D	*b* Par	to 3.75	%
4½s Funding 1944 M&N	------	------	3.00
4½s 1939-1967 J&D	*b* 1.00	to 3.60	%
4½s June 1939-1957 J&D	*b* 1.00	to 3.60	%
5s Funded 1939-1959 A&O	*b* 1.00	to 3.75	%
4s Funding 1947 A&O	------	------	3.15
SOUTH CAROLINA			
4½s ctfs indebt 1939-'53 J&D	*b* 1.50	to 3.10	%
4s Institu'l 1938-1959 J&J	*b* 1.50	to 3.15	%
3½s Refunding 1940-55	*b* 2.00	to 3.00	%
3½s State Highway—			
Ctfs of indebt 1940-49 J&D	*b* 2.00	to 3.00	%
State ctfs of indebtedness			
3s Jan 1 1939-1952 J&J	*b* 1.25	to 3.00	%
2¾s Highway Oct 1 '45-'54	*b* 2.50	to 3.00	%
Aiken Co 4½s 1939-1945 F&A	*b* 2.00	to 2.75	%
Anderson Co—			
4½s Highway 1939-43 F&A	*b* 2.00	to 2.75	%
Charleston—4½s Jan '62 J&J	103	104	---
3½s Wat Works '39-'78 A&O	*b* 2.25	to 3.30	%
Cheraw 5s '52 opt '32 July 1	95	100	---
Clarendon Co—			
6s May 15 '39-'40 M&N15	*b* 3.00	2.50	%
Columbia 5s Ref 1941 M&S	*b* 3.25	3.00	%
4½s Water 1945 J&J	*b* 3.25	3.00	%
Greenville—5s St 1942 J&J	*b* 3.05	2.50	%
3½s water ref 1939-76 M&N	*b* 2.00	to 3.20	%
Greenville Co 4½s '40-'55 J&J	*b* 2.25	to 3.15	%
4½s Highw 1939-1945 F&A	*b* 2.25	to 3.00	%
Greater Greenville Sewer Dist			
4½s 1967 M&N	*b* 4.25	4.00	%
Kershaw Co—			
5s Highway 1939-1946 F&A	*b* 2.00	to 3.50	%
Marion Co—			
4½s 1939-1941 M&S	*b* 2.00	to 3.15	%
Spartanburg—			
4½s Water 1939-1965 J&J	*b* 2.60	to 3.60	%
5s Sept 1 1939	*b* 3.00	2.75	%
5s Nov 1 1943	*b* 3.85	3.50	%
Spartanb'g Co 4½s '39-'47 M&S	*b* 2.00	to 3.00	%
Sumter Co 5s 1939-1952 J&J	*b* 2.00	to 3.25	%
York Co 4½s 1939-1950 J&J	*b* 2.00	to 3.25	%
SOUTH DAKOTA			
5s Rural Credit '38-'40 A&O	*b* 1.00	to 2.00	%
6s Sept 1941 M&S	*b* 3.00	less ½	%
5s June 1 1939 J&D	*b* 1.00	to 1.50	%
5s Jan 15 1939-1940 J&J15	*b* 1.25	to 2.00	%
5½s Jan 15 1943 J&J15	*b* 3.10	less 1	
4½s Rural Credit 1942 J&J	*b* 3.00	less 1	
4½s Rural Credit—			
Due May 1 1943-'50 M&N	*b* 3.00	to 3.30	%
Ref 4s Aug 1 '43-'49 F&A	*b* 3.00	to 3.25	%
3½s 1943 to 1946 F&A	2.90	to 3.00	%
3s Feb 1 1947 F&A	100	101	---
Corson Co 5s fd 1939-'47 M&N	75	80	---
Jackson Co—			
4½s fund 1939-'47 M&N15	85	95	---
Perkins Co 4½s fd 39-'47 J&D	60	70	---
Stanley Co 4½s fd '43-'48 J&D	85	90	---
Sioux Falls S D—			
5½s Dec 1 1940 J&D	*b* 2.00	less ½	---
TENNESSEE			
3s Sept 1 1946	*b* 2.75	2.60	%
2¾s 1947-1948 J&D	*b* 2.75	2.60	%
3½s Sept 1 1944	*b* 2.60	2.40	%
3½s Sept 1 1945	*b* 2.60	2.40	%
3½s 1948 J&D	*b* 2.90	2.75	%
3.90s Sept 1 1955-1958	*b* 3.15	3.00	%
4s 1940-1955	*b* 1.80	to 3.15	%
4½s 1940-1967	*b* 1.90	to 3.30	%
4½s Jan 1 and Feb 15 1939	*b* 1.00	0.75	%
4¾s Jan 1 1939	*b* 1.00	0.75	%
4¾s Dec 1 1939	*b* 1.30	1.00	%
4¾s bridge 1944-1945	*b* 2.90	2.70	%
6s July 1 1943	*b* 2.90	2.70	%
6s April 15 1946-1947	*b* 3.15	3.00	%
Carter County—			
5s funding Jan 1 1959 J&J	*f* 84	90	---
5½s road	*f* 85	95	---
Chattanooga—			
4½s School 1956 A&O	*b* 4.25	4.10	%
4¾s Memorial Aud '52 M&N	*b* 4.25	4.00	%
5s Hospital 1954 M&S	*b* 4.25	4.10	%
Cocke County—			
4¾s Road 1947 opt '39 J&J	*b* 3.00	2.50	%
Davidson County—			
4½s Highway 1947 J&J	*b* 2.80	2.60	%
5% Co Memorial '38-'50 J&J	*b* 1.00	to 3.00	%
Dyer Co ref 3½-4¾s 1965	77	80	---
Fayette County—			
4¾s Road 1958 J&J	*b* 5.00	4.70	%
Gibson County—			
4½s, 1940-1958	*b* 4.60	4.40	%
Hamilton County			
4½% Refunding 1957 A&O	*b* 3.90	3.75	%
5% Bridge 1944	*b* 3.65	3.50	%
Jackson—			
4½s Ref 1939-1948 J&J	*b* 1.50	to 3.50	%
Johnson City—			
5½s Impt 1938-1946 J&D	93	96	---
Knox County—			
4½s Bridge May 1 '51 M&N	*b* 3.75	3.50	%
Knoxville—			
‡ Refunding 4½s Jan 1 1958	91	93	---
‡ Refunding 4¾s Jan 1 1958	93	95	---
‡ Refunding 5s Jan 1 1958	95	97	---
‡ Refunding 6s Jan 1 1958	101½	104	---
General Obligation 4½s	90	92	---
General Obligation 4¾s	92	94	---
General Obligation 5s	94	96	---
Funding 5½s Sept 1950	98	101	---
Water 4½s	*b* 3.80	3.60	%
4s Funding 1952-1962 A&O	97	100	---
Madison County—			
4¾% Highway '39-'49 J&D	*b* 1.00	to 3.75	%
Memphis 5s July 1954 J&J	*b* 3.30	3.10	%
5s River Term '39-'48 A&O	*b* 1.00	to 3.00	%
4¾s Water 1938-1962 J&J	*b* 1.00	to 3.25	%
4½s Water 1949 J&J	*b* 3.15	3.00	%
4½s Park 1959 A&O	*b* 3.40	3.25	%
4¼s 1939-1955 J&D	*b* 1.00	to 3.10	%
4s 1938-1954 M&S	*b* 1.00	to 3.10	%
Montgomery Co—5s Cumberland River Bdge 1953 F&A	*b* 3.50	3.25	%
Nashville—			
6s 1939-1942 A&O	*b* 1.00	to 2.50	%
5s March 1939-1960 M&S	*b* 1.00	to 3.25	%
5s Memorial Sq '39-50 M&S	*b* 1.00	to 3.00	%
4½s High Sch 1940 J&J	*b* 2.00	1.50	%
4½s Hospital '39-'56 J&J	*b* 1.00	to 3.10	%
4½s 1938-1968 M&N	*b* 1.00	to 3.25	%
4½s 1938-1967 J&J	*b* 1.00	to 3.25	%
4¼s 1939-1948 M&S	*b* 1.00	to 3.00	%
Polk Co 5s 1939-1946 J&D	*b* 5.00	4.40	%
Robertson County—			
4½s Road 1948 F&A	*b* 3.40	3.20	%
Shelby County—			
4s Courthouse '1957 A&O	*b* 3.15	3.00	%
5s Aud Mkt H'se 1949 M&S	*b* 3.00	2.90	%
4¾% Jail 1940-1951 M&S	*b* 2.00	to 3.10	%
Smith County—			
5½s Fdg 1939-1958 J&J	*b* 1.50	to 3.90	%
Tipton County—			
4¾s Road July 2 '38-'58 J&J	*b* 2.00	to 4.25	%
Washington County—			
5% Fdg Jan 1 1954 J&J	*b* 4.25	4.00	%
White County—			
5½% Highway 1955 M&S	*b* 4.00	3.75	%
TEXAS			
Abilene 5s Feb 15 1959-1965	94	98	---
Amarillo 4¼s '39-'58 M&S 15	*b* 4.15	4.00	%
Austin—			
5s 1938-1942 J&J	*b* 1.00	to 1.75	%
4¾s 1939-1961 J&J	*b* 1.00	to 2.70	%
4½s 1939-1953 J&J	*b* 1.00	to 2.70	%
4½s 1954-1958 J&J	*b* 2.25	to 2.70	%
Beaumont—			
5s Water Works 1954 M&S	------	------	3.75
5s 1939 A&O	*b* 1.75	to 2.00	%
5s 1940-1965 A&O	*b* 2.25	to 4.00	%
4½s 1938-1970 J&J	*b* 1.75	to 4.00	%
4s 1942 opt 1922 J&D	100	------	---
3½s 1939-1952 A&O	*b* 2.00	to 3.75	%
4s 1953-1977 A&O	*b* 3.75	to 4.10	%
Brazoria Co—			
5½s Impt Apr 10 1956-1965	*b* 3.50	to 4.00	%
Cameron County—			
4½s 1939-1942 M&S	*f* 68	70	---
5s Road Mar 15 1939-1957	*f* 65	68	---
Corpus Christi 5s fd '67 F&A	98	100	---
6s Water 1938-1959 F&A	*f* 50	55	---
Dallas—			
5s 1939-1960 M&N	*b* 1.00	to 3.00	%
4½s 1939-1970 M&N	*b* 1.00	to 3.00	%
4½ 1939-1945 M&N	*b* 1.00	to 1.50	%
4¼ 1946-1965 M&N	*b* 1.00	to 1.50	%
4s School 1938-1951 J&J	*b* 1.00	to 1.75	%
2½s 1938-1957 J&J	100	101	---
Dallas Co 4½s Apr 10 1951	*b* 3.25	to 3.50	%
El Paso—			
5s W W purch 1950 A&O	*b* 4.25	4.00	%
5s Impt Aug 1 1948 F&A	*b* 4.25	4.00	%
4½s 1939-1960 A&O	*b* 2.00	to 4.15	%
Fort Worth—			
5s 1951 A&O	*b* 3.50	to 3.60	%
5s 1939-1959 J&D	*b* 2.00	to 4.00	%
4½s 1939-1971 F&A	*b* 2.00	to 4.10	%
4½s 1939-1964 F&A	*b* 2.00	to 4.00	%
4s Refunding 1941 J&J	*b* 2.70	to 3.00	%
Ind Sch D 4s '39-'64 F&A	*b* 2.00	to 4.15	%
3¾s Nov 1 1938-1967 M&N	*b* 1.25	to 4.00	%
Galveston—			
5s Grade Raising 1944 A&O	*b* 2.00	to 2.25	%
5s School 1939-1954 M&S	*b* 2.00	to 3.25	%
5s 1939-1956 A&O	*b* 2.00	to 3.25	%
Grimes County—			
5½s Road 1939-54 A&O 10	*b* 3.00	to 4.40	%
Harris Co—			
4½s Apr 10 '39-'56 A&O10	*b* 2.00	to 3.00	%
4¾s Road Apr 10 '39-'60	*b* 1.50	to 3.10	%
Houston—			
5s Sewer 1939 M&N	------	------	1.50
4¾s Sept 1938-1952 M&N	*b* 1.00	to 3.00	%
4½s 1938-1957 J&J	*b* 1.00	to 3.10	%
4½ Impt 1938-39(s-a) J&J	*b* 0.50	to 1.00	%
4½s Impt 1940-55(s-a) J&J	*b* 2.00	to 2.75	%
4¼s 1942-1947	*b* 1.25	to 2.50	%
2½s and 3s 1941-1968 J&J	*b* 1.50	to 3.00	%
Ind Sch D 3s '39-'66 F&A	*b* 1.50	to 3.00	%
Houston S D 5s Feb 1952	*b* 2.75	to 3.00	%
4¾s 1938-1951 J&D	*b* 1.75	to 3.25	%
Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64	*b* 2.75	to 3.25	%
Port Arthur—			
5s 1939-1970 F&A	*b* 2.00	to 4.00	%
San Antonio—			
5½s W W 1939-65 M&N	*b* 1.50	to 3.50	%
5s Sept 1938-1959 M&S	*b* 1.50	to 3.50	%
5s St Impt Dist No 2 1943	*b* 2.00	to 2.25	%
4½s 1939-1967 J&J	*b* 1.50	to 3.40	%
4¼s 1938-1968 F&A	*b* 1.50	to 3.40	%
3s July 1 1938-1951 J&J	*b* 2.00	to 3.00	%
San Antonio S D 5s '56 F&A	------	------	3.25
Tarrant County—			
4½s Oct 10 '38-'59 A&O10	*b* 3.40	3.50	%
Waco—			
5s Water Works 1942 J&J	*b* 3.25	to 3.50	%
4½s Water 1938-1968 J&J	*b* 3.00	to 4.25	%
Wichita Falls—			
3½% to 4½% due 1969	94	98	---
UNITED STATES—See pages 19 & 91			
UTAH			
5½s April 1 1941 J&J	*b* 1.20	1.00	%
4½s Road 1939 J&J	*b* 0.75	0.55	%
4½s July 1 1939 J&J	*b* 0.75	0.55	%
Ogden 4¾% 1938-1945 F&A	*b* 0.60	to 2.00	%
Salt Lake City—			
5s Refunding 1941 J&J	*b* 1.20	1.00	%
4s Ref 1939-1945 A&O	*b* 0.50	to 2.00	%
4s Ref 1946-1965 A&O	*b* 2.20	to 2.80	%
Salt Lake City S D—			
4s May 1 1949 M&N	*b* 2.25	2.00	%
5%-2½% Refund '58 M&N			
Salt Lake Co 4½s Apr 1 1942	*b* 1.35	1.20	%
VERMONT			
3¾s 1939-48 J&D	*b* 0.80	to 2.10	%
4½s Oct 1 1938-1949 A&O	*b* 0.70	to 2.20	%
Middlebury 4s 1941 M&N	*b* 4.15	4.00	%
Rutland 4½s 1946-48 J&J	*b* 2.60	2.50	%
VIRGINIA			
4s (Commonwealth) 1962	130	134	---
3¼% ctfs of indebt July 1 '39	103	------	---
2½s Refunding 1947-'60 J&J	*b* 1.50	to 2.10	%
1½s Refunding 1938-'46 J&J	*b* 1.00	to 2.10	%
Albemarle Co 5s 1948 J&J	------	------	2.75
Alexandria 6s 1938-1956 A&O	*b* 1.00	to 3.40	%
3s 1939-1973 J 15 & D 15	*b* 0.50	to 2.75	%
Arlington Co 5½s '39-'54 F&A	*b* 1.25	to 3.50	%
Bristol 5½s Sch 1939-53 J&J	*b* 2.50	to 4.25	%
Charlottesville 5s 1962 M&S	------	------	3.25
5s Water Impt 1958 J&J	------	------	3.25
Danville—			
4½s Ref Aug 1942 F&A	------	------	2.00
4½s July 1 1939-1950 J&J	*b* 1.00	to 3.00	%
Fairfax Co 4¾s 1945 F&A	------	------	2.75
Henrico County—			
School 5s 1939-50 J&J	*b* 1.00	to 3.00	%
4½s June 1 1957 J&D	------	------	3.25
Lynchburg—			
4½s Pub Impt 1946 J&J	------	------	2.50
4½s Water 1951 J&J	------	------	2.60
4s Pub Impt 1939-1959 J&J	*b* 1.00	to 2.75	%
2s 1950-1956 J&D	100	------	---
1¾s 1942-1949 J&D	100	------	---
Newport News—			
4½s 1948 J&D	------	------	3.00
4½s Feb 1953 F&A	------	------	3.25
4s street Nov 1 1941 M&N	------	------	1.50
Norfolk—			
3s Jan 1 1939-1948	*b* 1.00	to 3.00	%
3s Jan 1 1949-1958	------	------	3.10
4½% April 1941-47	------	------	3.25
5% Water May 1952	*b* 3.00	2.85	%
5% Port Terminal May '52	*b* 3.00	2.85	%
5½% School Oct 1961	------	------	3.75
Petersburg 4½s 1952 A&O	*b* 3.50	3.30	%
Portsmouth—			
5½s 1951 F&A	------	------	3.75
4½s Impt Oct 1 1942 A&O	------	------	2.50
4½s 1938-1954 J&J	*b* 1.00	to 3.50	%
5s Water 1948 J&D	*b* 3.50	to 3.20	%
Richmond—			
4½s 1949 J&J	------	------	2.25
4½s 1958 J&J	*b* 2.60	2.40	%
4½s July 1 1964 J&J	------	------	2.75
4½s July 1 1941 J&J	------	------	1.25
4¼s July 1 1965 J&J	------	------	2.50
4s 1939 to 1943 J&J	*b* 0.50	to 1.50	%
4s 1941 J&J	------	------	2.00
4s Elec Light 1942 J&J	------	------	2.10
4s 1943 J&J	------	------	2.20
Roanoke—			
4½s Street Impt May 1940	------	------	1.25
4½s Pub Bldg 1941 M&N	------	------	1.60
4½s Pub Bldg 1944 M&N	------	------	2.25
4½s April 1952 A&O	------	------	3.00
2¾s Water 1939-68 A&O	*b* 0.75	to 2.75	%
2¼s Jan 1 1939-1958 J&J	*b* 0.75	to 2.40	%
Staunton 5s 1938-58 M&S	*b* 0.75	to 3.25	%
Tazewell Co 5s 1939-46 J&J	*b* 0.75	to 3.25	%
Washington County—			
5s school 1939-49 J&J	*b* 1.00	to 3.40	%

* Less 1. *b* Basis. *f* Flat price. ‡ Optional to Jan. 1 1938 at 105, 1943 at 104, 1948 at 103, 1953 at 102 and 1958 at 100.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
WASHINGTON			
6s Gen Fund 1938-1940---J&J	b 1.00	to 101	%
4½% Gen oblig 1938-1943 J&J	b 1.00	to 2.00	%
4% Gen oblig---1948-50	b 2.60	to 2.75	%
3¾% Gen oblig---1950-51	b 2.55	to 2.75	%
3½% Gen oblig---1951-52	b 2.50	to 2.75	%
Clark Co 5¼s '52 opt '33 A&O	101	------	
Refunding 6s 1953---M&N	------	------	3.60
Everett—			
4½s Gen oblig wat 1938-59	b 1.50	to 3.50	%
Revenue Bonds—			
5s Water ref---1938-45	b 1.50	to 2.75	%
3¾s Water ref---1938-39	b 1.50	to 2.00	%
2¾s Water ref---1940-42	b 2.20	to 2.45	%
King County—			
4¾s Bridge 1938---M&N	------	------	1.75
4¾s Bridge 1939-49 M&N	b 2.00	to 3.60	%
4¼s 1938-1950---M&N	b 1.50	to 3.60	%
Pierce County—			
4¾s 1938-1944	b 1.00	to 3.00	%
Port of Seattle 5s '38-'55 M&S	b 1.00	to 3.40	%
4½s Jan 1939-1955---J&J	b 1.50	to 3.40	%
Seattle—			
6s 1939-1941 L & P---A&O	b 2.00	to 3.00	%
5½s L & P 1939-1943 M&N	b 2.00	to 3.50	%
5s Light & Pow 1942-56 A&O	b 3.90	to 4.50	%
4¾ Lt & Pr 1939-'58 M&N	b 2.50	to 4.50	%
Gen oblig 4½s '39-'40 A&O	b 2.00	to 2.50	%
4½s 1941-1955---A&O	b 3.00	to 3.80	%
4¼s 1939-1957---A&O	b 2.00	to 3.80	%
4s mun lt & pr '38-'53 M&N	b 2.00	to 4.10	%
3¾ mun lt & pr '43-53 A&O	b 3.25	to 4.10	%
3½s mun lt & pr '39-'54 A&O	b 2.25	to 4.00	%
Seattle School Dist No 1—			
4s 1946-1950---M&N	b 2.80	to 3.00	%
Spokane—			
4½s Park 1962---J&J	------	------	3.25
4s & 4¼s ref 1938-51---J&J	b 1.25	to 3.25	%
3½s Ref 1943-1954---J&J	b 2.00	to 3.10	%
4¾s 1939-1954---M&S	b 1.50	to 3.25	%
5¾s 1939-1953---J&J	b 1.50	to 3.40	%
5s Imp—Mar 1 1939-1942---	b 1.50	to 2.25	%
Spokane Water Revenue—			
4¼s-4½s 1938-1941---A&O	b 1.25	to 2.00	%
Tacoma—Revenues—			
4¾s Water '39-'43 (s-a) J&J	b 1.50	to 2.50	%
4¾s EIL&P '42-'46 (s-a) J&J	b 2.10	to 2.90	%
4¾s EIL&P '38-51 (s-a) A&O	b 1.25	to 3.10	%
4s Water 1944-1946---J&J	b 2.75	to 2.90	%
Walla Walla—			
4½s ref wat 1938-'54---J&J	b 1.25	to 3.10	%
Yakima—			
5¼s G O sewer 1939---M&N	------	------	2.00
5s Wat rev 1939-1951---J&D	b 1.25	to 3.10	%
WEST VIRGINIA			
5s Highway 1938-1946---J&J	b 0.50	to 2.25	%
4½s 1945-1954---J&J	b 2.20	to 2.50	%
4¼s 1938-1943---J&J	b 0.25	to 1.80	%
4s 1939-1950---J&J	b 0.75	to 2.10	%
4s July 1948-1952---J&J	b 2.25	to 2.40	%
3¾s 1951 and 1952---J&J	b 2.40	% ----	---
3½s 1943-1952---J&J	b 1.90	to 2.25	%
3s Sept 1, 1938-1946---M&S	b 0.25	to 2.10	%
2¾s Sept 1, 1946-1960---M&S	b 2.10	to 2.40	%
2½s Nov 1 1938-1962---M&N	b 0.25	to 2.40	%
2¼s May 1 1944-1962---J&J	b 2.00	to 2.35	%
1.40% July 1, 1938-1939---J&J	b 0.25	to 0.50	%
Charleston 4½s '41 opt '27 J&J	100¼	------	
Charleston S D—			
5s 1938-1952---J&J	b 1.00	to 3.25	%
Clarksburg 5s 1938-1953---A&O	b 1.00	to 3.25	%
Clarksbg S D 5s '41 op '21 M&S	100½	------	
Hancock County—5s Grant Road Dist '46 opt '32---M&N	99½	100½	---
Huntington 5s 1944---Oct	b 2.75	2.40	%
Mercer Co 5s '44 op '24 A&O15	100	100½	---
Morgantown 5s 1938-1948---J&J	b 0.25	to 3.00	%
Wheeling—			
5s Wat Wks 1938-1952---J&J	b 0.25	to 3.00	%
WISCONSIN			
Eau Claire 4½s 1938-1944---J&J	b 0.50	to 2.10	%
Green Bay—			
4¼s 1939-1947---A&O	b 0.50	to 2.15	%
6s W W 1938-1960---M&N	b 1.00	to 3.25	%
Madison—			
4½s 1938-1949---J&D	b 0.50	to 2.20	%
Milwaukee—5s 1938-'40---J&J	b 0.50	to 1.10	%
4½s 1938-1945---J&J	b 0.50	to 2.00	%
4s 1938 1944---J&J	b 0.50	to 1.90	%
Milwaukee County—			
4¼s Ct H'se '38-'50 M&N15	b 0.50	to 2.20	%
4½s Sew Mar 12 1939-1945---	b 0.50	to 2.00	%
4¾s courth'se '38-49 J&D16	b 0.50	to 2.15	%
Racine—4¼s 1938-'57---M&N	b 1.00	to 3.25	%
6s 1938-1941---F&A	b 1.00	to 2.75	%
Racine Co 5s 1939-1940---J&J	b 1.25	to 2.75	%
4½s 1938-1950---J&J	b 1.00	to 3.25	%
Superior 4¾s Sch '38-'44 J&J	b 1.00	to 3.25	%
WYOMING			
4s Road 1951 opt 1941---A&O	b 1.50	1.25	%
Natrona Co S D No 2—			
5s 1938-1944---J&J	b 1.00	to 2.50	%

b Basis. *f* Flat price.

Insurance Stocks

Quotations are as near as possible for the closing day of the month preceding the date of issue

	Par	Capital	Surplus Dec. 31, 1937	Unearned Premium Reserve	Bid.	Ask.
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)	10	3,000,000	14,075,487	15,222,624	90	94
Aetna Insur (Hartf)	10	7,500,000	15,600,498	20,016,996	45½	47½
Aetna Life (Hartford)	10	15,000,000	18,326,607	6,655,795	24½	26
Agricultural (Watet'n)	25	3,000,000	4,014,483	5,356,163	73	76
Amer Alliance (N Y)	10	3,000,000	3,103,032	1,945,247	20½	22
Amer Equitable (N Y)	5	1,000,000	2,868,502	4,430,055	21½	23
Amer Fire (Wash'ton)	100	200,000	358,810	77,748	115	-----
Amer Home Fire (N Y)	10	1,000,000	1,064,482	841,394	6½	8
Amer Insur (Newark)	2½	3,343,740	10,042,548	11,982,022	12	13½
Amer Reinsur (N Y)	10	1,000,000	3,028,762	1,185,624	32	34
Amer Reserve (N Y)	10	1,000,000	1,289,054	2,188,793	24¾	26¼
Amer States (Ind'nap)	10	300,000	301,393	934,306	29	30
Amer Surety (N Y)	25	7,500,000	4,072,585	5,941,659	41¾	43¾
Automobile Ins Hartf)	10	5,000,000	7,185,126	9,028,811	30¾	32¾
Baltimore Amer (Blt)	2½	1,500,000	1,426,661	2,484,927	6	6½
Bankers & Shipp (N Y)	25	1,000,000	1,582,925	3,303,633	80	84
Boston (Boston)	100	3,000,000	14,706,570	4,694,847	558	568
Buffalo Ins Co (Buff)	100	1,000,000	2,197,738	2,276,425	350	400
Camden Fire (Camden)	5	2,000,000	4,221,644	5,235,713	17¾	19¾
Carolina (Wilmington N. C.)	10	500,000	745,006	784,722	22	23½
Central States Life (St Louis)	5	400,000	498,031	------	2½	3½
City of New York (N Y)	10	1,500,000	889,159	2,526,605	17¼	18¾
Columbian Nat'l Life (Boston)	100	2,000,000	2,808,328	38,822,179	70	75
Conn Gen Life (Hartf)	10	3,000,000	6,210,523	188,156,229	26¾	28¼
Continental Assurance	10	1,000,000	3,695,297	22,263,915	30	32
Continental Casualty (Hammond, Ind)	5	1,750,000	5,013,966	8,418,754	27½	28½
Continental Ins (N Y)	2½	5,000,000	51,759,596	20,522,705	33¾	34¾
Eagle Fire (Newark)	2½	815,000	445,769	1,097,509	2¼	3¼
Employers Re-ins (KC)	10	1,500,000	2,500,000	3,851,702	42	43
Excess Ins (N Y)	5	755,095	605,381	441,123	5½	6½
Federal Ins (Jer City)	10	4,000,000	10,519,950	2,724,679	41	43
Fidelity & Dep (Balt)	20	2,400,000	5,515,051	6,364,068	99½	101
Fidelity-Phenix (N Y)	2½	3,750,000	40,351,755	15,367,997	33½	34½
Fidel & Guar (Balt)	10	1,000,000	1,558,499	3,402,136	29	32
Fire Assoc of Phila	10	2,000,000	9,422,201	9,317,827	58¼	60
Fireman's (Wash'ton)	20	300,000	334,421	254,220	x28	-----
Firemans Fund (S F)	25	7,500,000	13,142,938	12,954,358	84	88
Firemens Ins (Newark)	5	9,376,690	7,232,618	12,995,622	8¾	10
Franklin Fire (Phila)	5	3,000,000	6,880,363	7,676,380	24¾	25¼
General Reinsurance	5	1,000,000	5,285,913	2,363,558	35½	37¾
Georgia Home	10	500,000	684,304	1,126,382	20	22
Gibraltar Fire & Mar	10	1,000,000	905,995	1,445,326	19	20
Glens Falls Insurance (Glens Falls, N Y)	5	2,500,000	6,591,820	6,561,640	40	42
Globe & Republic	5	1,000,000	1,345,528	2,553,973	11¾	13¼
Globe & Rutgers Fire	15	1,200,000	6,584,985	1,442,339	26¼	29
2d preferred	15	†959,745	]		62	65
Gr Amer Indemnity (New York)	1	1,000,000	2,802,013	3,994,343	8½	9½
Great Amer Ins (N Y)	5	8,150,000	22,399,846	13,502,357	24	25½
Halifax (Halifax, N S)	10	2,000,000	1,702,507	1,059,053	21½	23
Hanover Fire (N Y)	10	4,000,000	5,213,048	4,805,714	31	33
Hartford Fire (Hartf)	10	12,000,000	47,714,286	38,201,787	76½	79½
Hartford Steam Boiler (Hartford)	10	3,000,000	6,429,741	8,719,926	52¼	54¼
Home (New York)	5	15,000,000	38,657,540	51,585,447	26¾	28¼
Home F & M (S F)	10	1,000,000	2,736,467	2,205,218	36½	39
Home Fire Security	10	4,932,000	200,088	------	2	2⅞
Homestead Fire (Balt)	10	1,000,000	402,971	1,222,065	14	15¼
Importers & Exporters (New York)	5	200,000	395,019	81,084	7½	8½
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	54,240,005	21,114,464	65½	66
Kansas City Life (Kansas City Mo)	100	1,000,000	6,162,223	94,734,162	340	380
Knickerbocker (N Y)	5	1,000,000	2,051,004	1,939,435	10	11½
Lincoln Fire (N Y)	5	210,000	161,527	166,918	2	2⅝
Manufacturers Cas'ty (Phila)	10	1,000,000	1,967,908	1,444,670	28	-----
Maryland Casualty	1	2,544,798	4,773,543	11,531,659	3½	3¾
Mass Bonding & Ins (Boston)	12½	2,000,000	2,512,137	4,897,527	42½	45
Merch Fire Assur (New York) com	5	2,500,000	7,406,132	4,059,443	42	45
Merch Fire Assur (New York) pref	100	]			115	-----
Merch Fire (Denver)	10	400,000	718,360	1,137,150	27	30
Merchants & Mfrs Fire (Newark, N J)	5	1,000,000	640,670	1,519,452	7	8
Merchants Insurance (Providence)	5	1,000,000	733,549	1,104,343	3⅞	5⅜
National Cas (Detroit)	10	750,000	750,000	863,183	19¼	21¾
National Fire (Hartf)	10	5,000,000	20,031,369	15,336,951	60¾	62¾
Nat'l Liberty (N Y)	2	4,000,000	7,061,655	6,687,915	7	8
Nat'l Union (Wash)	5	100,000	325,721	99,794	15	-----
Nat Union Fire (Pitts)	20	1,100,000	5,071,361	7,211,703	109	114½
New Amsterdam Cas (Baltimore)	2	1,000,000	4,000,000	5,902,149	10	11
New Brunswick Fire (New Brns, N J)	10	1,000,000	1,403,713	1,707,901	27¼	28¾
New Hampshire Fire (Manchester, N H)	10	3,000,000	8,430,465	4,414,095	42	44
New Jersey Insurance (Newark, N J)	20	1,000,000	916,498	1,901,658	39	42½
New York Fire	5	1,000,000	2,064,269	2,198,357	14¾	16½
North River Ins (N Y)	2½	2,000,000	12,030,562	5,811,786	25¾	27¼
Northern Ins Co (NY)	12½	1,000,000	4,581,784	4,746,269	80	84
Northwest Fire & Mar (Minneapolis)	10	1,000,000	917,667	575,705	22	-----
Northwestern National (Milwaukee)	25	2,000,000	5,240,607	5,317,985	115	120
Occidental Ins (S F)	10	1,000,000	2,250,533	802,908	26⅝	29½
Old Line Life (Milw)	10	1,000,000	1,106,461	17,345,695	10¼	11¼
Pacific Fire (N Y)	25	1,000,000	2,335,991	3,357,453	103½	107½
Pan-Amer Life (N O)	10	1,000,000	942,240	30,667,113	14½	16½
Peerless Casualty	5	400,000	405,645	117,498	7½	8
Phila Life (Phila)	10	700,000	220,322	11,958,021	2½	3½
Phila Nat (Phila)	10	1,000,000	2,054,726	554,995	13	15
Phoenix Ins (Hartf)	10	6,000,000	38,182,317	8,255,808	78	82
Preferred Accident (New York)	5	1,000,000	2,809,172	1,798,467	15	17
Providence - Washington (Providence)	10	3,000,000	5,284,542	4,529,207	31	33
ReinsuranceCorp (NY)	2	a	------	------	6½	8
Reliance Ins (Phila)	10	1,000,000	2,550,505	946,721	18	19
Republic (Dallas)	10	2,000,000	2,986,748	2,349,153	23	24½
Revere (Paul) Fire	10	1,000,000	921,333	1,384,273	21¾	23¾
Rhode Island (Prov)	5	1,000,000	712,088	1,525,045	5	7
Rochester American (Rochester)	10	1,000,000	1,683,639	836,660	25	28
Rossia Ins (Hartford)	5	1,500,000	923,767	3,084,449	4¼	5¼
St Paul F & M (St P)	25	4,000,000	23,309,581	9,303,853	191	199
Seaboard F & M (NY)	10	1,000,000	651,498	658,242	6½	8½
Seaboard Surety (NY)	10	1,000,000	1,000,000	740,619	20¼	22¾
Security Ins (N Hav)	10	1,000,000	3,244,267	4,203,693	32	34
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	12,485,056	12,004,391	118	121
Stuyvesant Fire (N Y)	5	500,000	741,327	6,861	3¾	4½
Sun Life Ass'nce (Cas)	100	2,000,000	18,118,207	58,851,773	500	550
Travelers Fire (Hartf)	100	20,000,000	28,057,816	784,893,059	443	453
U S Casualty conv pref	2	1,000,000	1,721,455	2,395,134	7½	8
U S Fidelity & Guaranty (Baltimore)	2	2,000,000	6,005,215	14,377,490	14	14½
U S Fire (New York)	4	2,000,000	16,277,857	9,773,756	50½	52½
U S Guarantee Co	10	2,000,000	4,253,298	2,817,550	47	50
Univer Ins (Newark)	8	400,000	1,007,164	387,306	8	10
Virginia F & M (Richmond)	25	1,000,000	934,590	625,063	25	30
West Coast Life (S F)	5	375,000	1,012,256	21,698,853	7	10
Westchester Fire (NY)	2½	1,000,000	8,163,259	5,445,542	31¼	33¼
Wisconsin Nat Life	10	400,000	537,348	6,890,470	15	17

* No par value. † Consists of $366,870 $4 cum. 1st preferred, $517,879 $5 2d preferred, and $75,000 $5 junior preferred stock.

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Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks March 7 — *State Institutions Dec. 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Birmingham—		$	$	$		Nominal Per	share.
Bank for Savs. & Trts.	*d*	125,000	105,000	1,050,000	50	------	------
Birm'ham Tr & Sav							
Common		500,000	*b*809,393	25,486,575	100	------	------
Preferred	*a*	1,807,200			20	------	*a*50
Industrial Sav Bank	*d*	125,000	*e* 81,700	1,194,217	100	------	------
First National Bk—							
Common		3,000,000	10591390	53,670,881	25	32	36
Preferred		6,750,000			25	------	------
Mobile—							
Amer Nat Bk & Tr Co		375,000	258,269	2,402,545	25	------	------
First Nat Bank		1,000,000	1,387,114	20,213,789	100	------	------
Merchants Nat Bk		1,000,000	1,307,499	18,885,785	20	57	59
Montgomery—							
Alabama Nat Bank		300,000	221,064	4,033,143	10	12	12¾
First Nat Bank		1,000,000	717,889	16,853,853	10	14	14½
Union Bk & Tr Co—							
Common		100,000	*b* 84,956	2,045,893	7½	------	------
Preferred		50,000			5	------	------
Selma—							
City National Bank		400,000	212,983	2,616,530	100	90	95
People's Bk & Tr Co	*d*	120,000	*e* 91,470	1,358,998	25	42	48
Selma National Bank		200,000	219,893	1,582,025	100	125	150
Selma Tr & Sav Bank	*d*	350,000	120,423	1,471,874	100	------	------

ARIZONA

National Banks March 7 — *State Institutions March 7*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Bisbee—		$	$	$		Nominal Per	share
Miners & Merch Bk		250,000	*i* 197,583	4,245,884	100		
Phoenix—							
First Nat Bk of Ariz		550,000	867,359	16,809,949	† 20		
Phoenix Sav Bk & Tr		247,500	165,608	4,238,629	† 25		
Valley Nat Bank—						No	
Common		600,000	727,244	37,239,791	5	re	o
Preferred		1,221,400			6¼	sa	cent sales
Tucson—							
Sou Arizona Bk & Tr		250,000	408,290	8,741,075	100		

ARKANSAS

National Banks March 7 — *State Institutions March 7*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Fort Smith—		$	$	$		Nominal Per	share
City National Bank		299,000	82,519	2,807,410	100	N	o
First National Bank		500,000	505,704	7,123,945	100	re	cent
Merchants Nat Bank		500,000	555,325	9,912,937	25	sa	les
Little Rock—							
Commercial Nat'l Bk		300,000	444,209	8,702,397	20	40	43
Peoples Nat'l Bank		200,000	103,002	3,261,603	25	22	25
Twin City Bank		100,000	41,284	1,044,413	25	------	------
Union Nat Bank—							
Common		300,000	330,648	10,086,590	20	30	32
Preferred		185,500			20	------	------
W B Worthen Co	*d*	670,500	325,093	14,766,802	50	50	------
Pine Bluff—							
Nat B of Commerce							
Common		50,000	71,183	2,045,460	100	------	------
Preferred		50,000			100		
Simmons Nat Bank		400,000	887,881	12,613,746	100	325	------

CALIFORNIA

National Banks March 7 — *State Institutions Dec. 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Long Beach—		$	$	$		Nominal Per	share.
Farm & Merch Bank		1,000,000	486,590	15,564,079	100	N	o
Western Tr & Sav Bk	*d*	225,000	*b*198,124	2,914,886	50	re	cent
						sa	les
Los Angeles—							
California Bank—							
Common		5,000,000	*b*2779 095	100,980,010	25	21½	22½
Preferred		1,000,000			25	------	------
Citizens Nat Trust & Savings Bank		5,000,000	4,285,000	112,229,375	20	24	26
Farmers & Mer Nat		3,000,000	5,328,800	115,888,800	100	370½	385
Secur-First Nat Bk—							
Common		24,000,000	14500 00	563,721,893	25	43¼	43¾
Preferred		9,500,000					
Union Bank & Trust		2,500,000	2,627,842	40,259,097	100	102	107
Oakland—							
Bank of Commerce		325,750	69,933	1,353,414		------	------
Central Bk of Oakland		2,000,000	*b*1,854,777	41,735,180	100	------	------
Farmers & Mer Sav		300,000	241,414	10,464,689	100	------	------
Pasadena—							
Citizens Coml Tr & S		300,000	*b*466,874	5,956,219	100	------	------
First Tr & Sav Bk—							
Common		400,000	*b*736,581	15,078,953	25	------	*l*45
Preferred		600,000			25	------	------
Pasadena-First N Bk	*d*	150,600	38,347	1,828,399	20	------	------
Security Nat Bank		300,000	264,314	3,855,084	100	------	*250
Sacramento—							
Capital Nat Bank	*d*	962,500	1,421,386	29,748,790	100		
Citizens Bk of Sacra		50,000	150,851	1,656,649	100	N	o
Merchants Nat Bank	*d*	246,250	104,494	578,612	100	re	cent
Sumitomo Bk of Cal		145,000	*b*71,699	1,328,842	100	sa	les
San Bernardino—							
American Nat Bank	*d*	175,000	124,004	3,380,621	100	100	------
San Diego—							
First Nat T & S Bk	*d*	1,500,000	449,128	25,648,312	10	*g* 2½	4
San Diego Tr & S B							
Common		250,000	*b*817,890	12,750,839	25	95	105
Preferred		495,000			25	------	------
Security Tr & Sav Bk		600,000	155,564	8,185,898	100	80	125
United States Nat Bk	*d*	200,000	*i* 45,249	3,132,443	100	125	135
San Francisco—							
Anglo California							
National Bank		15,400,000	5,468,413	187,538,510	20	12¾	13
Bank of Calif, N A		6,800,000	8,227,037	98,610,633	80	184	187½
Bank of Amer Nat Tr & Savs Assoc		50,000,000	61,730,034	1301843 741	12½	45½	46¼
Bank of America		1,500,000	*f*2,217,422	18,854,965	25	------	------
Bank of Canton		500,000	101,094	3,689,554	100	------	------
Bank of Montreal		1,000,000	*f* 191,883	4,427,350	100	211	220
Canadian Bk of Com		1,300,000	459,011	19,023,023	100	166	------
Crocker First Nat Bk		6,000,000	8,051,234	122,804,390	100	280	325
The San Fran Bank		6,000,000	8,670,747	157,209,122	1000	11,500	12,500
Pacific Nat Bank		1,000,000	*i* 377,752	8,801,471	100	115	125
Wells Fargo Bank & Union Trust Co		9,000,000	*b*8,594,413	206,498,282	100	------	*270
Yokohama Specie Bk		1,000,000	337,527	4,537,292	*p*	------	------
American Tr Co—							
Common		7,500,000	*b*7060 443	254,421,072	20	------	*30¾
Preferred		7,500,000			--	46½	47½
San Jose—							
First National Bank		600,000	834,284	10,362,059	100	260	275
Santa Ana—							
Commercial Nat Bk	*d*	145,000	*i* 101,254	1,618,702	12½	------	------
First National Bk—							
Common		564,700	205,047	9,645,126	100	------	*l*140
Preferred		435,300			100	------	------
Stockton—							
First National Bank		200,000	537,084	4,328,473	100	N	o
Stockton S & L Bank		1,000,000	*b*870,569	11,067,265	100	re	cent
Union Safe Dep Bk		375,000	123,798	2,668,401	100	sa	les

* Sale price.

† Controlled by the Transamerica Corp. of San Francisco, Calif.

a Outstanding preferred stock consists of $1,107,200 1st pref. of $20 par value and retirable at $50 a share, and $700,000 of 2nd pref. stock.

b March 7, 1938. *i* Dec. 31, 1937.

c Savings deposits. *d* Common and preferred stock outstanding.

e May 19, 1938.

f June 30, 1937.

g Quotations for the San Diego First National Co., which controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif.

l Last sale price. *n* New Stock.

p Par value 100 yen.

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CANADA (See Page 111)

COLORADO

National Banks March 7 — State Institutions March 7

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Colorado Spgs.—	$	$	$			
Colorado Sav Bank	50,000	133,548	1,739,841	20		
Colorado Spgs Nat B						
Common	100,000	88,870	2,407,588	100		
Preferred class A	84,500			100		
Exchange Nat Bank	300,000	361,872	6,693,583	100		
First National Bank	300,000	405,174	10,212,128	100		
Denver—						
American Nat Bk—						
Common	300,000	452,773	7,916,040	50		
Preferred	150,000			50		
Central Sav Bk & Tr *a*	350,000	95,041	5,147,372	100		
Colorado Nat Bank						
Common	1,000,000	1,454,053	37,613,047	100		
Preferred	800,000			100		
Colorado State Bank	50,000	119,433	1,685,973	100	No recent sales	
Denver Nat Bank	1,260,000	1,664,304	30,410,657	50		
First National Bank	1,500,000	2,555,445	54,098,791	100		
National City Bank *a*	100,000	33,689	1,168,990	----		
Union National Bk *a*	100,000	25,700	728,915	100		
U S National Bank	550,000	2,240,221	24,456,644	100		
International Tr Co	500,000	1,689,452	16,175,569	100		
Pueblo—						
First National Bank	500,000	1,072,934	20,104,045	100		
Minnequa Bank	30,000	134,734	1,978,148	100		
Pueblo Sav & Tr Co						
Common	100,000	80,536	5,200,144	100		
Preferred	200,000			100		

CONNECTICUT

National Banks March 7 — State Institutions March 7

						Nominal Per	share.
Bridgeport—							
First Nat Bk & Tr Co							
Common	500,000	360,090	19,776,601	5	8	10	
Preferred	1,485,000			7½	------	*b* 7½	
Black Rock Bk & Tr *a*	100,000	102,300	1,442,817	40	60	70	
Bridgep't City Tr Co	2,200,000	1,220,551	24,730,631	25	36	38	
North End Bk & Tr							
Common	25,000	57,879	1,428,978	25	100	-----	
1st preferred	125,000			100	------	-----	
2nd preferred	25,000			100	------	-----	
West Side Bank—							
Common	165,000	215,702	1,358,768	25	45	50	
Preferred	99,500			100	------	-----	
Hartford—							
Capitol Nat Bk & Tr	300,000	215,792	2,778,140	25	22	25	
Conn River Bkg Co	150,000	987,490	7,212,743	30	450	-----	
First National Bank	1,150,000	945,335	15,572,245	100	105	115	
Glastonbury Bk & Tr	100,000	124,514	1,706,356	50	------	-----	
Hartford Nat Bk & T	4,000,000	4,452,771	65,227,951	10	26	28	
Industrial Bank	100,000	195,624	78,489	25	------	-----	
Phoenix St Bk & Tr	1,600,000	2,038,828	34,622,107	100	275	295	
East Hartford Tr Co	100,000	135,467	1,830,234	25	------	-----	
Hartford-Conn Tr Co	4,000,000	4,475,045	41,340,446	25	59	63	
Park Street Tr Co	100,000	153,353	3,174,382	25	60	-----	
Riverside Trust Co	250,000	197,483	3,136,264	25	------	-----	
Simsbury Bk & Tr Co	125,000	110,421	1,922,309	25	------	-----	
So End Bk & Tr Co—							
Common	50,000	50,183	846,796	25	------	-----	
Preferred	50,000			100	------	*b*100	
Travelers Bk & Tr Co	500,000	780,692	10,315,644	100	*y*100	-----	
West Hartford Tr Co	200,000	242,633	3,182,588	100	140	-----	
Windsor Trust Co	100,000	127,851	1,550,737	25	------	-----	
Meriden—							
Home National Bank	500,000	374,804	5,702,337	25	20	21	
Meriden Nat Bank *a*	150,000 *f*	77,712	1,660,443	25	15	20	
Meriden Tr & S D Co	100,000 *f*	109,768	5,781	100	160	180	
Puritan Bk & Tr Co *a*	150,000	37,944	1,354,161	25	------	15	
New Haven—							
Amer Bank & Tr Co *a*	249,200	219,152	2,499,334	100	95	105	
First Nat Bk & Tr Co							
Common	756,000	1,039,537	25,533,751	50	29	33	
Prior preferred	472,500			45	------	*b*45	
Conv preferred	92[illegible],000			100	120	125	
New Haven Bk NBA	800,000	866,159	9,169,609	50	54	57	
Second Nat Bank	750,000	914,949	12,576,121	50	75	80	
Trademen's Nat Bk							
Common	170,000	64,060	2,923,498	100	100	135	
Preferred	180,000			100			
Jn & N Haven Tr Co	1,458,700	1,073,598	14,282,449	100	95	105	
New London—							
Nat Bk of Commerce	300,000	495,713	4,128,757	100			
New London City National Bank *a*	347,952 *c*	91,260	2,529,466	50	No recent sales		
Union Bk & Tr Co	300,000	201,928	1,527,978	100			
Winthrop Trust Co *a*	270,000	49,252	821,052	100			
Norwich—							
Thames Bk & Tr	550,000	394,893	2,964,055	25	19	-----	
Uncas-Merch Nat Bk	200,000	155,886	1,828,485	100	110	120	
Stamford—							
First-Stamford Nat'l Bank & Trust Co	1,000,000	1,386,869	11,841,824	100	145	155	
Fidelity Title&Tr Co	200,000	651,887	5,545,012	100	------	-----	
Stamford Trust Co	700,000	1,099,191	9,673,886	100	145	155	
Waterbury—							
Citiz & Mfrs' Nat Bk	600,000	737,553	11,397,989	100	125	-----	
Waterbury Nat Bk—							
Common	250,000	230,655	5,048,718	25	22	-----	
Preferred	264,000			32	32	-----	
Colonial Trust Co	1,000,000	2,834,715	7,915,331	100	250	-----	
Waterbury Trust Co	300,000	192,444	3,307,378	100	65	75	

DELAWARE

National Banks March 7 — State Institutions March 7

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Wilmington—	$	$	$			
Central Nat Bank	210,000	305,364	2,459,894	100	110	-----
Farmers' Bank	500,000	3,630,431	18,782,972	50	300	-----
Industrial Trust Co	625,000	1,021,927	2,586,701	25	39	42
Union Nat Bank	203,175	709,481	3,467,710	25	72	80
Delaware Trust Co	1,000,000	*n*800,026	10,188,679	100	165	-----
Equitable Trust Co	1,500,000	*s*2,687,545	14,680,990	25	65	68
Security Trust Co	672,600	951,210	9,109,898	60	140	148
Wilmington Tr Co	4,000,000	11,792,602	75,985,801	50	215	222

DIST. OF COLUMBIA

National Banks March 7 — Other Institutions March 7

							Nominal Per	share.
Washington—								
Anacostia Bank	*a*	145,000	77,996	1,790,879	100	150		
City Bank	*a*	490,000	*f* 299,047	8,072,213	10	16	-----	
Columbia Nat Bank		250,000	541,155	4,728,500	100	200	-----	
Bank of Comm & Sav		100,000	262,058	3,242,763	100	230	-----	
Hamilton Nat Bank		1,000,000	816,454	24,600,456	20	26	29	
Liberty Nat Bank		500,000	326,066	7,364,272	100	154	160	
Lincoln Nat Bank		400,000	810,379	10,136,027	100	190	-----	
McLachlen Bkg Corp	*a*	345,000	209,110	4,797,013	50	75	-----	
Nat Bank of Wash	*c*	1,050,000	658,394	11,208,425	100	122	-----	
Nat Capital Bank		200,000	197,811	2,522,095	100	135	140	
Nat Metropol Bank		800,000	1,742,770	27,216,321	100	230	260	
Riggs National Bank								
Common		3,000,000	4,623,695	99,490,506	100	265	275	
Preferred		1,217,500			100	102	-----	
Second Nat Bank		*a*572,500	389,377	8,224,630	60	50	-----	
Secur Sav & Com Bk		*a*588,000	288,409	7,507,071	100	125	-----	
Amer Secur & Tr Co		3,400,000	4,787,778	52,813,753	100	*x*240	250	
Nat Sav & Tr Co—								
Common		1,000,000	1,867,239	17,404,727	100	200	220	
Income debentures		500,000			---			
Munsey Trust Co		2,000,000	1,197,344	5,654,129	100	80	-----	
Union Trust Co		2,000,000	1,060,589	11,049,124	100	72	82	
Wash Loan & Tr Co		1,000,000	2,343,271	23,486,067	100	228	260	

FLORIDA

National Banks March 7 — State Institutions March 7

							Nominal Per	share
Jacksonville—								
Atlantic Nat Bank	*d*	3,000,000	1,090,589	45,116,628	10	9	10	
Barnett N B of Jack		1,500,000	1,328,216	23,089,229	100	180	-----	
Florida Nat Bank	*g*	1,500,000	1,060,890	30,551,871	25	21	26	
Lakeland—								
Florida Nat Bank	*g*	100,000	165,135	1,735,084	25	------	-----	
Miami—								
Amer Bk & Tr Co		200,000	83,760	2,113,927	100	135	150	
First National Bank		1,200,000	627,112	35,358,151	100	120	125	
First Trust Co		100,000	*f* 71,635	111,144	100	------	-----	
Florida Nat Bk & Tr	*g*	400,000	287,475	8,627,492	25	------	-----	
Little River Bk & Tr		100,000	65,740	2,255,716	100	------	-----	
Miami Beach First National Bank		300,000	513,305	16,361,087	100	150	-----	
Orlando—								
First Nat Bank—								
Common		120,000	197,944	5,164,660	20	32	35	
Preferred		68,000			20	------	-----	
Florida Bank	*g*	100,000	208,288	5,361,588	100	------	-----	
Palm Beach								
First National Bank		200,000	521,751	8,365,106	----	------	-----	
Pensacola—								
American Nat Bank		400,000	459,453	5,670,725	100	185	200	
Cit & People's Nat Bk		200,000	145,894	3,206,322	100	110	125	
St. Augustine—								
Exchange Bk St Aug		50,000	28,000	1,047,000	100	------	-----	
St Augustine Nat Bk	*h*	200,000	40,904	1,980,300	100	------	100	
St. Petersburg—								
Florida Nat Bank	*g*	200,000	265,802	8,184,802	25	------	-----	
Tampa—								
Broadway Nat Bank		100,000	34,220	776,157	100	70	-----	
Exchange Nat Bank		1,250,000	491,010	14,189,710	100	100	125	
First National Bank	*a*	1,300,000	887,020	15,901,692	100	120	-----	
First Sav & Tr Co		500,000	*f* 166,726	1,584,097	100	50	60	
West Palm Beach —								
Fla Bank & Trust Co		100,000	58,366	1,470,882	100	------	-----	
West Palm Beach Atlantic Nat Bank	*d*	200,000	233,907	7,346,970	100	------	-----	

GEORGIA

National Banks March 7 — State Institutions March 7

							Nominal Per	share
Atlanta—								
American Sav Bank		200,000	105,144	647,485	100	------	-----	
Citiz & So Nat Bank		†5,000,000	3,159,630	77,244,003	†00	15	16	
First Nat Bank		5,400,000	4,588,039	92,154,545	10	29	30	
Fulton Nat Bank—								
Common		1,000,000	843,118	27,922,918	100	------	-----	
Preferred		475,000			100	------	-----	
Ga Sav Bk & Tr Co	*a*	997,500	227,299	3,261,698	100	------	-----	
Trust Co of Georgia	*e*	2,000,000	2,637,740	22,145,615	100	670	700	

* Sale price.
† Branch of Savannah.
a Includes preferred stock or debentures outstanding.
b Retirement price.
c June 30, 1937.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
f Dec. 31, 1937.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Fla.
i March 7, 1938.
k New stock.
l Last sale.
n March 31, 1938.
r Combined statement.
s April 30, 1938.
t Trust funds.
x Ex-dividend.
y Stock all owned by Travelers Insurance Co.

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GEORGIA

National Banks March 7 — *State Institutions March 7*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Augusta—	$	$	$		Nominal Per share.	
Georgia RR Bk & Tr	750,000	502,725	8,201,816	100	136	142
Citiz & So Nat Bank	r5,000,000	3,159,630	77,244,003	†10	15	16
Nat Exchange Bank	e 400,000	145,911	2,961,139	100	------	90
Columbus—						
Columbus Bk & Tr	e 850,000	777,414	6,234,159	100		
First Nat Bk of Col	200,000	111,563	1,393,876	100		
Fourth Nat Bank	300,000	142,057	1,880,970	100	No recent sales	
Home Savings Bank	75,000 b	45,951	1,169,055	100		
Merch & Mech Bank	200,000	323,088	2,492,012	100		
Macon—						
Citiz & So Nat Bank	r5,000,000	3,159,630	77,244,003	†10	15	16
City Bank & Tr Co	110,000	82,800	1,328,000	100	------	100
First Nat Bk & Tr Co	e 500,000	210,254	6,300,603	10	------	-----
Savannah—						
Citiz & So Nat Bank	r5,000,000	3,159,630	77,244,003	10	15	16
Liberty Nat Bk & Tr	500,000	161,426	4,049,774	5	------	-----
Savannah Bk & Tr	† 665,000	260,712	3,729,462	100	50	50
Citizens Bk & Tr Co						
Common	200,000	94,031	1,450,834	100	------	-----
Debentures	138,000					

IDAHO

National Banks March 7 — *State Institutions March 7*

Boise City—					Nominal Per share.	
Idaho 1st Nat Bk of Boise						
Common	600,000	516,755	21,995,543	100	No recent sales	
Preferred	594,000					
First Security Bank	†1,138,000	r1,509,311	26,762,918	100		
Boise Trust Co	125,000	47,817	90,409	100		

ILLINOIS

National Banks March 7 — *State Institutions March 7*

Aurora—					Nominal Per share.	
Aurora Nat Bank	160,000	129,729	3,412,010	100		
Merchants Nat Bank	300,000	235,042	4,819,924	100	No recent sales	
Old Second Nat Bank	† 384,200	77,383	3,109,359	100		
Belleville—						
Belleville Nat Bank	100,000	35,340	1,131,685	100	100	-----
Belleville Savs Bank	300,000	226,368	2,499,224	100	30	-----
First National Bank	200,000	265,402	4,253,591	100	250	260
St. Clair Nat Bank—	150,000	174,591	2,299,883	100	125	150
Chicago—						
Aetna State Bank	200,000	71,131	3,072,528	100	------	-----
Am Nat Bk & Tr Co	†1,600,000	1,043,880	50,259,824	100	165	175
Austin State Bank	200,000	110,716	4,517,040	40	20	30
Beverly State Sav Bk	100,000	71,204	2,306,504	100	80	90
Central Nat Bank	300,000	144,887	5,533,939	10	13	16
City Nat Bk & Tr Co	4,000,000	2,714,208	114,137,934	100	125	130
Cont Ill N B & Tr Co						
Common	50,000,000	22190 642	998,262,638	33⅓	68¼	69½
Preferred	25,000,000			33⅓	------	a33⅓
Cont Nat Bk & T Co	1,500,000	b 443,667	1,334,030	100	------	-----
Cosmopolit'n Nat Bk	† 250,000	46,284	2,272,208	100	------	-----
District Nat Bank—						
Common	100,000	b 64,806	2,686,705	20	------	-----
Preferred	100,000			30		
Drexel State Bank	† 447,500	138,077	6,813,294	40	28	32
Drovers Nat Bank	1,000,000	941,880	21,964,352	100	140	150
First National Bank	30,000,000	34,349,234	857,693,232	100	215	220
First Nat Englewood	200,000	762,812	5,688,552	100	170	180
Halsted Exch Nat Bk	200,000	198,636	5,321,597	100	120	125
Hamilton State Bk	200,000	44,672	2,010,415	100	25	35
I-C National Bank	† 200,000	68,402	2,583,770	10	------	-----
Kaspar Am State Bk	250,000	69,728	2,460,378	----	------	-----
Lawndale Nat Bank						
Common	275,000	368,410	12,418,219	10	14	18
Preferred	325,000			10		
Liberty Nat'l Bank	300,000	353,008	11,269,750	100	190	205
Live Stock Nat Bank	1,000,000	1,448,468	23,415,531	20	58	62
Madison-Crawford Natl Bank	200,000	b 118,042	3,868,252	100	140	150
Main State Bank	200,000	162,187	6,055,699	100	77	87
Merchandise Nat'l Bk	500,000	766,472	17,607,118	100	160	170
Merchants Nat Bk	200,000	149,387	5,108,606	100	------	-----
Metrop State Bank	200,000	91,599	3,241,219	100	95	105
Mid-City Nat Bank	400,000	67,847	10,213,304	100	80	90
Milwaukee Av N't Bk	† 200,000	123,586	4,722,260	20	20	24
Mutual Nat Bk of Ch	300,000	215,572	9,174,624	100	120	130
Nat'l Builders Bank	† 500,000	244,651	5,454,800	50	40	50
Nat'l Boulevard Bk	500,000	450,000	14,636,428	100	175	185
National Security Bk	200,000	176,305	7,299,280	100	------	-----
North Shore Nat Bk	† 200,000	44,700	3,643,000	15	------	-----
Oak Park Tr&Sav Bk	500,000	305,158	8,129,021	50	73	78
Personal Ln & Sav Bk	2,000,000	1,541,158	6,607,527	100	130	138
Pioneer Tr & Sav Bk	† 750,000	1,029,565	16,818,042	100	170	180
Sears-Com State Bk	200,000	223,700	8,297,859	25	26	31
Security Bk of Chic	700,000	221,629	31,849	100	------	-----
Skala Nat'l Bank	s 200,000	59,336	2,868,037	100	------	-----
South East Nat Bank	200,000	154,846	6,547,080	100	124	134
State Bk of Clearing	120,000	34,810	2,493,570	100	------	-----
Terminal Nat Bank	200,000	327,387	5,987,806	20	18	21
Univ St Bk of Chic	† 299,500	300,067	5,836,835	100	60	70
Upper Ave Nat'l Bk	300,000	239,298	6,356,910	100	180	190
Uptown State Bank	300,000	178,160	7,477,772	100	------	-----
West 31st State Bk	100,000	24,787	675,985	100	------	-----
Western State Bank	200,000	157,152	3,047,239	100	------	-----
Amalg Tr & Sav Bk	† 400,000	327,028	7,663,660	100	------	-----
Banco di Napoli Tr	300,000	126,402	5,617,522	100	------	-----
Chic City Bk & Tr	800,000	1,015,349	22,039,367	50	83	87
Drovers Tr & Sav Bk	† 550,000	436,890	10,903,978	100	140	150
East Side Tr&Sav Bk	200,000	65,012	985,575	----	------	-----
Harris Tr & Sav Bk	6,000,000	10524,905	204,610,890	100	260	270
Lake Shore Tr & S Bk	† 794,000	244,494	10,389,152	50	50	55
Lakeview Tr & S Bk	500,000	1,266,260	26,409,159	100	210	220
Mercantile Tr & Sav	600,000	460,191	16,048,009	100	115	125
Northern Trust Co	3,000,000	9,753,495	312,231,891	100	500	515
Pullman Tr & Sav Bk	300,000 g	340,029	8,479,300	100	160	175

ILLINOIS

National Banks March 7 — *State Institutions March 7*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Elgin—	$	$	$		Nominal Per share.	
Elgin Nat'l Bank	100,000	72,895	1,416,180	100		
First Nat'l Bank	300,000	714,561	7,939,521	100	No recent sales	
Union Nat'l Bank	100,000	140,600	1,635,000	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	776,855	10,497,446	50	84	85
Com Mer Nat Bk&Tr	2,000,000	951,367	23,019,425	20	19	20
First National Bank	660,000	1,423,839	14,173,943	20	48	50
Jefferson Tr &Sav Bk						
Common	200,000	122,084	2,392,120	50	55	60
Capital notes	90,000					
South Side Tr& Sav B	150,000	85,203	1,247,805	100	64	65
Quincy—						
B'dway Bk of Quincy	100,000	20,353	677,197	100	40	50
Ill State Bk of Quincy						
Common	200,000	59,747	3,381,023	100	35	50
Debentures	197,000					
Mercantile Tr & S Bk	200,000	146,170	5,607,392	100	120	130
Peoples Bk of Quincy	100,000	44,416	744,024	100	40	50
S'thSideBk of Quincy	50,000	17,681	654,875	100	40	-----
State St Bk & Tr Co	† 297,000	95,407	1,536,894	100	------	-----
Rockford—						
Illinois Natl Bk & Tr Co	200,000	358,825	9,903,959	100	------	-----
Swedish-Am Nat Bk	† 250,000	180,138	4,969,336	40	------	-----
Third Nat'l Bank	500,000	273,345	7,756,822	----	------	-----
Springfield—						
First National Bank	500,000	527,486	9,716,215	100	180	200
Illinois Nat Bank—						
Common	150,000	290,992	5,274,131	50	110	120
Preferred	50,000			50		
Springfield MarineBk	500,000	360,813	11,083,730	100	125	145

INDIANA

National Banks March 7 — *State Institutions March 7*

Evansville—					Nominal Per share.	
Citizens' Nat Bank	500,000	794,675	13,551,022	100	200	225
Citizens Tr & Sav Bk	100,000	180,179	1,214,815	100	160	175
Franklin Bk & Tr Co	† 169,900	32,484	1,377,684	100	100	110
Indiana Tr & Sav Bk	147,000	35,000	1,101,000	100	100	110
Lamasco Bank	100,000	38,007	881,036	100	100	110
National City Bank	500,000	618,950	11,649,722	100	150	160
North Side Bank	† 199,500	28,082	1,641,863	100	100	110
Old National Bank—						
Common	500,000	329,030	12,621,895	100	125	150
Preferred	500,000			100	100	101
Peoples Savings Bk	Mutual	1,500,000	8,132,065	----	------	-----
Fort Wayne—						
Lincoln Nat Bk & Tr	1,200,000	546,434	17,940,471	20		
Ft Wayne Nat Bank						
Common	400,000	418,141	14,606,004	20	No recent sales	
Preferred	420,000			20		
Dime Trust & Sav Bk						
Common	200,000	1,489	1,088,583	20		
Debentures	50,000					
People's Tr & Sav Co	300,000	1,096,485	11,695,873	20		
Gary—						
Gary State Bank	† 500,000	751,461	12,192,883	100	75	100
Gary Tr & Sav Bk	† 275,000	20,707	2,084,117	100	100	125
Indianapolis—						
American Nat Bank						
Common	1,000,000	1,043,140	30,045,098	10	13½	15
Class A preferred	825,000			10	------	a10
Fountain Sq State Bk	100,000	107,311	1,921,976	100	------	-----
Indiana Nat Bank	4,000,000	6,300,516	108,223,263	100	300	340
Live Stock Exch Bk	† 200,000	189,164	1,334,870	100	128	140
Madison Ave St Bk	50,000	17,320	841,828	----	------	-----
Marion Co State Bk	† 65,000	9,233	468,197	100	------	-----
Merchants' Nat Bk	1,250,000	2,201,041	28,333,542	100	220	240
People's State Bank	† 300,000	35,957	2,167,383	100	------	-----
Bankers Trust Co	500,000	549,083	3,158,175	100	49	-----
Fidelity Trust Co	† 284,500	158,794	3,827,832	100	100	-----
Fletcher Trust Co—						
Common	1,500,000	950,394	35,418,978	100	142	152
Debentures	865,000					
Indiana Trust Co	1,000,000	1,240,262	15,535,007	100	160	190
Security Trust Co	† 399,200	205,817	3,631,744	100	65	75
Union Trust Co	1,000,000	2,322,867	20,166,050	100	320	350
South Bend—						
City Nat Bank	250,000	143,110	2,468,076	10		
Citizens Tr & Sav Bk	250,000	152,891	1,509,854	100		
First Bank & Tr Co	† 799,000	254,070	10,137,279	100		
Merchants Nat Bank	† 250,000	202,368	4,347,359	100		
St Joseph L & Tr Co	† 900,000	16,709	2,806,542	100		
Terre Haute—						
Merchants Nat Bk					No recent sales	
Common	250,000	113,251	5,159,887	100		
Preferred	250,000			100		
Terre Haute First Nat Bank—						
Common	500,000	887,377	16,683,870	20		
Preferred	320,000			10		

* Sale price.
† Branch of Savannah.
a Preferred stock retirement price.
b Dec. 31, 1937.
c June 30, 1937.
d New stock.
e Affiliate of the First National Bank of Atlanta, Ga.
f March 7, 1938.
g March 31, 1938.
i Common and preferred stock or capital debentures outstanding.
n Reserves.
r Combined statement.
s Charter granted the Skala National Bank of Chicago, Chicago, Ill representing a conversion of the Skala State Bank.
y Ex-stock dividend.

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IOWA

National Banks March 7 — *State Institutions March 7*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Burlington—	$	$	$			
Farmers & Merch S B	75,000	51,774	2,106,831	100		
Nat Bk of Burlington	200,000	41,926	2,882,816	100		
Cedar Rapids—						
Guar Bk & Tr Co	200,000	87,140	2,676,344	25	22	26
Merchants Nat Bank	500,000	1,522,850	28,782,969	100		
People's Sav Bank *d*	250,000	126,595	4,159,323	20		
United State Bank	50,000	26,978	962,452	100		
					No recent sales	
Council Bluffs—						
City National Bank	150,000	115,631	2,409,099	100		
Coun Bluffs Sav Bk	150,000	186,477	3,940,515	100		
First National Bank.						
Common	63,000	63,199	1,440,263	100		
Preferred	37,000			100		*c*100
State Savings Bank	100,000	88,754	1,653,094	100		
Davenport—						
Davenport Bk & Tr	600,000	1,042,183	26,662,564	100		
Des Moines—						
Bankers Tr. Co—						
Common	400,000	614,089	19,770,154	25	25	31
Preferred	600,000			25		*c*25
Cap City State Bank	150,000	110,143	2,989,570	100	105	120
Cent Nat Bk & Tr Co						
Common	550,000	599,149	20,702,886	100	115	125
Preferred	450,000			100		*c*100
Des Moines Bk&TrCo *d*	150,000	31,361	1,529,257		55	65
Iowa-Des Moines Nat Bank & Trust Co:						
Common *j*	1,550,000	850,828	36,348,362	100	130	150
Preferred	1,450,000			100		
University State Bk	50,000	16,030	282,708	100	95	110
Valley Sav Bank	150,000	241,604	4,375,609	100	118	129
Dubuque—						
First National Bank	300,000	387,889	9,010,140	100		
Amer Tr & Sav Bank	250,000	107,499	4,212,002	100		
					No recent sales	
Sioux City—						
First National Bank	400,000	237,696	5,962,129	10		
Live Stock Nat Bank *d*	300,000	213,104	4,586,830	*h*100		
Toy Nat Bank	300,000	348,774	6,522,274	100		
Security Nat Bank	250,000	215,873	5,853,335	100		
Woodbury Co Sav Bk	100,000	62,957	2,136,865	100		

KANSAS

National Banks March 7 — *State Institutions Dec. 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Hutchinson—						
American Nat Bank	150,000	64,955	1,531,825	100		
Exchange Nat Bank	150,000	135,726	2,331,615	100		
First National Bank	250,000	*b* 246,815	4,948,425	100		
					No recent sales	
Kansas City—						
Comm'l N Bk of K C						
Common	300,000	189,473	11,563,040	10	6	7
Preferred	442,000			10	10	11
Exchange State Bank	200,000	*n* 149,015	2,568,927	100	100	125
Security Nat Bank—						
Common	106,000	*b* 203,957	5,170,999	100	200	
Preferred	94,000			100	100	
Riverview State Bk	100,000	*n* 343,537	4,264,834	100	250	300
Leavenworth—						
First National Bank	150,000	*b* 158,916	2,158,084	100		
Leavenworth Nat Bk	150,000	250,137	2,384,740	100		
Manufac'rs State Bk	50,000	24,773	859,896	100		
					No recent sales	
Topeka—						
Central Nat Bank	500,000	413,530	12,077,155	100	175	
Central Trust Co	400,000	*i* 285,339	937,239			
Citizens State Bank *d*	77,500	6,710	572,328	100		
Fidelity Sav State Bk	200,000	75,781	2,189,284	100	100	
Guaranty State Bank						
Common	70,000	*n* 45,554	1,104,908	100		
Preferred	130,000			150		
Kaw Valley State Bk	50,000	*n* 59,440	634,198	100		
Merchants' Nat Bk	200,000	169,198	6,586,849	125		
Nat Bank of Topeka	500,000	531,321	8,919,798	150		
State Savings Bank	100,000	*n* 27,880	1,428,878	75		
Topeka State Bank *d*	100,000	*n* 37,064	1,642,304	125		
Wichita—						
First National Bank	1,000,000	1,300,295	24,292,865	100		
Fourth Nat Bank	1,000,000	850,877	21,598,498	100	185	200
Kansas State Bank	100,000	21,620	1,081,577	100		
Southwest Nat Bank	200,000	198,801	2,246,104	100		
Union National Bank						
Common	107,000	126,595	3,531,347	62½		
Preferred	93,000			62½		*c*62½
Union Stock Yds Nat *d*	100,000	29,728	960,308	50		

KENTUCKY

National Banks March 7 — *State Institutions Dec. 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Covington—						
Citizens' Nat Bank	200,000	430,393	4,694,005	100	100	125
First Nat Bk & Tr Co						
Common	200,000	319,891	4,933,450	10	19	21
Preferred	50,000			10		
Peop-Lib Bk & Tr Co *d*	550,000	297,799	6,770,237	50	35	45
CovingtonTr&BkgCo *d*	150,000	75,457	1,588,545	10	6	8
Lexington—						
Bank of Commerce *d*	340,000	232,938	3,218,579	100	95	100
Citizens Bk & Tr Co.						
Common	200,000	81,420	1,382,439	25	4	4½
Preferred	350,000			10		
First Nat Bk & Tr Co	1,000,000	1,121,056	12,687,607	50	90	95
Second Nat Bank	150,000	306,000	3,280,000	100	300	
Union Bank & Tr Co	150,000	205,355	2,612,965	100	160	180
Security Trust Co	500,000	472,769	3,620,237	100	320	340
Louisville—						
Citizens' Union N B	1,000,000	3,092,156	57,980,240	100	*f*250	260
Fidelity & Colum Tr	2,000,000	1,683,306	7,593,360	100		
First National Bank	1,000,000	2,572,771	35,501,586	100	88	92
Liberty Natl Bk & Tr	*d*1,827,000	295,046	23,495,621	2½	2¼	2¾
People's Bank	100,000	39,726	1,396,693	10	10	
Security Bank	300,000	162,874	2,749,551	100	125	
KentuckyTitle Tr Co	*g*1,000,000	1,035,470	3,928,995	100	100	
Lincoln Bank & Tr	750,000	627,137	12,489,308	100	125	
Stock Yards Bank	100,000	119,914	1,553,975	100	200	
Louisville Trust Co.	*d*1,990,000	832,314	13,881,501	10	6	7
United States Tr Co.	525,000	112,663	1,313,946	100		45
Newport—						
American Nat Bank	100,000	135,237	1,649,064	100		
Newport Nat Bank	*e*100,000	422,000	4,800,000	100		*l*250
General Sav Bank	*e*145,000	14,011	1,655,835	10		

LOUISIANA

National Banks March 7 — *State Institutions Dec. 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Baton Rouge—	$	$	$			
City National Bank						
Common	300,000	330,974	10,761,108	10	14	15
Preferred	250,000					
Louisiana Nat Bank						
Common	300,000	383,464	8,950,600	100	105	110
Preferred	260,000			80		
New Orleans—						
Amer Bk & Trust Co						
Common	1,000,000	1,188,890	32,445,235	100	76	81
Preferred	1,150,000			100		
Hibernia Natl Bk						
Common	1,500,000	648,086	45,680,021	20	17	18
Preferred	1,200,000			20		
Nat Bk of Commerce						
Common	1,500,000	915,359	52,687,200	20	19	20
Preferred	1,200,000			20		
Louisiana SB & T Co	208,000	128,696	2,336,879	20	25	28
Whitney Nat Bank	2,800,000	6,474,400	116,213,337	25	66	69½
Shreveport—						
First National Bank	1,000,000	896,831	29,093,659	100	125	130
Commercial Nat Bk	1,000,000	745,067	19,703,050	100	120	125
Cont'l-Am B & Tr Co	700,000	247,201	9,617,579	100	98	102

MAINE

National Banks March 7 — *State Institutions Dec. 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Augusta—						
First Nat Granite Bk *d*	900,000	*b* 343,869	8,248,983	100		
Depositors' Trust Co	611,425	*o* 438,034	8,539,902	25	32	35
Bangor—						
Merchants' Nat Bk	1,000,000	308,535	9,803,657	100		
Eastern Tr & Bkg Co	200,000	*o* 935,533	7,546,859	100		
					No recent sales	
Merrill Trust Co—						
Common	600,000	477,681	12,394,964	20		
Preferred	750,000			100		
Portland—						
Canal National Bank	600,000	465,837	8,297,890	100	100	105
Casco Bk & Tr Co	200,000	184,225	3,817,418	25	20	23
First National Bank	400,000	251,841	4,985,289	40	33	36
Nat Bk of Commerce	400,000	328,168	6,359,205	20	34	37
Portland Nat Bank—						
Common	482,450	420,084	11,710,765	50	59	64
Preferred A	495,000			40		*c*40
Preferred B	92,550			50		

MARYLAND

National Banks March 7 — *State Institutions Dec. 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share
Baltimore—						
Balt Comm'l Bank	500,000	381,215	5,544,646	10	4½	6½
Baltimore Nat Bank						
Common	600,000	1,057,611	30,249,417	10	19½	22
Preferred	900,000			20		
Calvert Bank *d*	375,000	378,400	9,536,700	50	75	
Canton Nat Bank *d*	300,000	128,612	3,630,839	100	45	
Carrollton Bk of Balt	80,000	246,404	1,598,463	10		
Commonw'lth Bank	300,000	185,500	1,277,747	10	4	6
First National Bank	4,000,000	6,615,418	155,084,805	10	52	53
Nat Cent Bk of Balt	400,000	503,437	5,955,851	100	75	
Nat Marine Bank	600,000	*b* 550,000	4,918,963	30	42½	
Western Nat Bank	750,000	548,373	12,207,837	20	29	
Colonial Trust Co	460,000	132,300	2,073,009	25	20	30
Equitable Trust Co.	2,000,000	1,291,573	33,960,917	100	14½	16
Fidelity Trust Co	1,000,000	880,260	18,891,553	25	63	66
Maryland Trust Co						
Common	1,000,000	1,170,000	34,476,032	10	11½	
Capital notes	1,650,000					
Mercantile Tr Co	1,500,000	3,879,623	24,608,837	50	220	
Real Estate Tr Co	600,000	258,839	1,499,188	100	63	
Safe Dep & Trust Co	2,000,000	4,203,352	20,162,356	100	495	
Union Trust Co	3,000,000	*o*1,536,867	35,449,394	10	7	7¾
Cumberland—						
First Nat Bank *d*	398,000	155,600	5,585,658	100		*l*115
Peoples Bank—						
Common	100,000	61,045	1,466,227	25		
Capital notes	99,500					*l*35
Second Nat Bank	500,000	216,955	5,983,934	50	130	155
Liberty Trust Co—						
Common	150,000	155,060	3,356,808	15	17	18
Capital notes	298,500					
Frederick—						
Citizens' Nat Bank	100,000	978,408	5,035,111	100		
Comm'l Bank of Md	200,000	214,007	1,561,129	20		
Farm & Mech N Bk	125,000	494,002	4,768,238	25	60	70
Frederick Co Nat Bk						
Common	75,000	103,948	1,655,770	15		
Preferred	54,000			15		*c*25
Fr'k Town Sav Inst.	150,000	370,553	4,101,029	100		
West Maryland Tr	100,000	35,534	673,088	10		
Hagerstown—						
Farmers & Merc Bks	90,000	79,984	1,504,381	10	12	14
Nicodemus Nat Bk *d*	407,000	201,611	5,995,887	100	106	
Second Nat Bank	200,000	206,390	4,090,062	10	27	30
Hagerstown Trust Co	150,000	70,063	1,773,459	10	8½	9

MASSACHUSETTS

National Banks March 7 — *State Institutions March 7*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Boston—						
First National Bank	27,812,500	51,697,406	613,871,278	12½	38½	39
Merchants' Nat Bk	3,000,000	*o*5,643,607	85,746,373	100	345	350
Nat Rock Bk of Bos	1,500,000	2,863,565	29,145,844	20	55	58
Nat Shawmut Bank	10,000,000	20,809,802	177,955,394	12½	23	23½
Second Nat Bank	2,000,000	4,771,494	80,344,634	25	127	133
Web & Atlas N Bk	1,000,000	453,128	11,894,377	50	33	36

* Sale price.
a New stock.
b Dec. 31, 1937
c Retirement price.
d Common and preferred stock or capital notes outstanding.
e On June 22, 1938, the Newport National Bank of Newport, Ky. took over the assets and assumed the deposit liabilities of the Central Savings Bank of Newport, Ky.
f Citizens Union Fidelity unified certificates.
g Affiliated with the First National Bank of Louisville.
h Member of Northwest Bancorporation.
i March 7, 1938.
k Units.
l Last Sale.
n April 11, 1938. *o* March 31, 1938.

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MASSACHUSETTS

National Banks March 7 — State Institutions March 7

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Boston—	$	$	$		Nominal Per	share.
Boston S Dep & Tr	2,000,000	3,943,809	36,133,930	100	r280	-----
Columbia Trust Co	100,000	242,993	2,184,243	100	-----	-----
Day Trust Co	1,250,000	1,880,245	12,353,924	100	-----	-----
Fiduciary TrustCo	k 500,000	655,878	2,740,813	100	-----	-----
New Eng Trust Co	1,000,000	2,922,123	32,950,820	50	r400	-----
Old Colony Trust Co	t5,000,000	5,285,250	None	t10	-----	-----
Pilgrim Trust Co	400,000	408,904	6,468,336	100	165	-----
State Street Tr Co	3,890,000	h6,313,963	81,151,859	100	260	270
U S Trust Co—						
Common	700,000	1,409,976	12,466,857	10	11½	13
Convertible pref	450,000			10	13½	14½
Winthrop Trust Co	100,000	136,254	2,502,280	100	-----	d
Beverly—						
Beverly Nat Bank	300,000	308,088	3,905,559	100	140	145
Beverly Trust Co	100,000	86,311	1,482,964	100	70	75
Brockton—						
Brockton Nat Bank						
Common	300,000	593,327	7,486,955	20	44	-----
Preferred	300,000			25	-----	-----
Home Nat Bank	500,000	408,239	6,731,481	50	-----	-----
Cambridge—						
Cambridge Trust Co	150,000	623,505	c 6,334,127	100	450	500
County Bk & Tr Co	300,000	481,633	4,291,458	10	10	12
Harvard Trust Co	1,000,000	1,236,708	c19,655,174	20	65½	67½
Everett—						
Middlesex Co Nat Bk	600,000	820,399	9,426,619	10	-----	-----
Fall River—						
Fall River Nat Bank	400,000	227,577	5,584,386	100	91	-----
Durfee Trust Co	427,500	524,686	c 6,891,524	150	205	-----
Fall River Trust	300,000	112,250	c 3,154,977	100	80	-----
Fitchburg—						
Safety Fund Nat Bk	500,000	886,977	7,019,965	100		
Gloucester—					No	
Cape Ann Nat Bank	150,000	263,822	2,878,280	100	rec	ent
Glouc Nat Bk of Glou	120,000	163,695	1,998,669	10	sa	les
Gleuces S D & Tr Co	k 300,000	184,512	3,632,679	20		
Haverhill—						
Haverhill Nat Bank	200,000	999,205	6,116,521	100	-----	-----
Merrimack Nat Bank	300,000	154,211	2,391,890	10	8	10
Holyoke—						
Holyoke Nat Bank—						
Common	275,000	144,729	7,653,790	50	-----	60
Preferred	380,000			50	-----	-----
Park National Bank						
Common	100,000	149,926	2,627,053	100	60	-----
Preferred	150,000			100	-----	-----
Hadley Falls Tr Co	k1,400,000	339,088	c 9,432,416	20	2	5
Lawrence—						
Bay StateMer Nat Bk	600,000	319,014	6,172,392	25	-----	25
Lowell—						
Appleton Nat. Bank	300,000	413,169	3,847,844	100	112	-----
Union Old Lowell						
National Bank	1,000,000	556,682	10,698,427	25	18	23
Lynn—						
Central Nat Bank—						
Common	200,000	129,478	3,365,652	50	-----	-----
Preferred	190,000			50	-----	-----
Manufac'rs Nat Bk	200,000	257,095	3,159,722	100	101	-----
National City Bank						
Common	200,000	68,953	2,758,206	50	-----	f50
Preferred	250,000			50	-----	-----
Essex Trust Co	250,000	h 471,239	3,112,425	100	157	-----
Lynn S Dep & Tr Co	100,000	609,437	c 3,495,817	100	385	-----
Security Trust Co	400,000	795,151	c 9,156,686	20	46½	48
New Bedford—						
First National Bank	k 721,500	224,449	7,107,067	50	15	17
Merchants Nat Bk	500,000	516,039	8,940,600	20	33	35
Safe Deposit Nat Bk	k 425,000	440,869	5,612,898	12½	9	10
Peabody—						
Warren Nat Bank	200,000	81,647	1,829,074	100	30	-----
Salem—						
Merchants Nat Bank	k 300,000	91,636	3,343,063	50	-----	15
Naumkeag Tr Co—						
Common	250,000	555,920	6,216,683	10	15	17
Preferred	200,000			10	-----	-----
Springfield—						
Springfield Nat Bank	2,000,000	413,832	14,221,584	10	-----	10
Common						
Third Nat B&T Co	1,500,000	2,623,275	27,849,986	100	-----	305
Springfield S D & Tr	1,000,000	1,344,727	12,475,022	25	-----	61
Union Trust Co	1,000,000	1,784,048	12,972,736	25	-----	61
West Springfield Tr	194,250	a 101,563	1,975,807	25	-----	-----
Taunton—						
Machinists' Nat Bk	200,000	278,223	2,052,966	100	-----	-----
Bristol County Tr	300,000	316,211	4,076,381	25	-----	25
Worcester—						
Mechanics Nat Bank						
Common	500,000	h 874,519	14,514,901	100	115	-----
Preferred	500,000			100	-----	-----
Guaranty Bk & T Co	300,000	274,668	4,525,841	10	16	-----
Worcester Co Tr Co						
Common	1,000,000	2,148,888	c35,339,593	10	15	18
Class A	2,000,000			10	9	10

MICHIGAN

National Banks March 7 — State Institutions March 7

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Bay City—					Nominal Per	share.
Bay City Bank	v 300,000	25,456	2,556,943	100		
Natl Bk of Bay City	400,000	222,525	6,648,050	100	No	
People's Commercial					rec	ent
& Savings Bank	k1,000,000	535,634	9,963,514	20	sa	les

MICHIGAN

National Banks March 7 — State Institutions Dec. 31

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Detroit—	$	$	$		Nominal Per	share
Commonwealth Bank	k3,950,000	e1,127,596	c57,007,202	50	180	200
Detroit Bank						
Common	1,500,000	1,660,000	c138737,568	20	43	46
Preferred	3,650,000			20	-----	-----
Mfrs National Bank	3,000,000	3,627,005	111,708,676	50	70	80
Michigan Ind Bank	100,000	55,529	144,138	100	-----	-----
Nat Bank of Detroit—						
Common	7,500,000	11,931,074	391,151,168	10	41	42
Preferred	10,000,000			25	-----	-----
United Savings Bank						
Common	500,000	u 768,000	19,175,308	10	26	29
Preferred	935,000			10	-----	-----
Equitable Trust Co—	n					
Common	500,000			20	-----	-----
Class "A" pref	101,260	403,261	g 1,883,186	20	-----	-----
Class "B" pref	127,860			20	-----	-----
Detroit Trust Co—						
Common	1,423,260	1,888,478	g12,372,318	20	35	38
Preferred	1,263,691			20	23	26
Highland Park Trust	150,000	41,587	g 350,154	100	-----	-----
Un Guardian Tr Co	500,000	e 613,036	g 5,602,142	100	-----	-----
Flint—						
Cit Com & Savs Bk	k1,000,000	729,633	22,580,512	20	21	23
Genessee Co Savs Bk	700,000	244,826	9,537,293	20	30	-----
Merch & Mech Bank	192,000	44,936	3,173,729	20	19	22
Nat Bank of Flint	400,000	398,810	5,356,197	20	18	20
Grand Rapids—						
Central Bank	250,000	e 96,695	c1,277,608	20	10	13
Nat Bk of Grand Rap						
Common	500,000	418,146	8,650,477	20	10	13
Preferred	220,000			20	-----	f20
Peoples Nat Bank—						
Common	400,000	405,649	7,409,981	10	14	16
Preferred	225,000			10	-----	f10
Old Kent Bank—						
Common	1,000,000	1,586,090	c42,341,451	10	23	25
Preferred	1,750,000			10	100	150
Grand Rapids Tr Co	k 400,000	e 135,107	g 866,490	20	10	12
Union Bank of Mich	250,000	e 353,875	c2,500,616	50	17	20
Michigan Trust Co	1,200,000	e 656,977	g 1,938,233	20	12	15
Saginaw—						
Saginaw State Bank	k 377,000	e 142,313	c6,084,244	20	21	23
Second Nat Bank &						
Tr Co	1,250,000	1,971,431	c27,560,006	100	-----	l225

MINNESOTA

National Banks March 7 — State Institutions Dec. 31

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Duluth—					Nominal Per	share.
Bank of Comm & Sav	100,000	32,576	835,373	100		
City National Bank	600,000	334,702	7,010,853	100		
Duluth Nat'l Bk	k 200,000	a 43,527	2,079,817	50		
First & Amer Nat Bk	2,000,000	997,736	29,237,852	100	No	
Minnesota Nat Bank					rec	ent
of Duluth	400,000	215,259	5,912,990	100	sa	les
Northern Nat Bank	1,000,000	464,291	10,685,165	100		
Pioneer Nat Bank	100,000	44,011	1,052,716	100		
Western Nat Bank	k 100,000	28,224	881,287	66⅔		
Minneapolis—						
Blooming'n-Lake NB	b 100,000	123,051	2,127,083	b100	-----	-----
Central Nat Bank	133,000	27,635	1,737,393	i	-----	-----
Fifth No'west'n N B	i 100,000	26,307	1,696,252	i100	-----	-----
First Nat Bk & Tr Co	b6,000,000	7,540,165	129,671,632	b 20	-----	-----
Hennepin State Bank	b 100,000	e 30,928	868,337	100	-----	-----
Marquette Nat Bank	k 380,000	143,584	5,471,981	100	-----	-----
Midland NatBk & Tr	k 990,000	517,648	14,782,876	i100	-----	-----
Minnehaha Nat Bk	b 100,000	39,685	1,875,918	b100	-----	-----
N'western Nat B & T						
Common	5,000,000	3,325,605	111,192,282	i100	i 7½	7⅝
Preferred	2,000,000			i100		
Produce State Bank	b 100,000	e 37,879	1,308,576	b	-----	-----
2d N'west'n State	i 50,000	e 13,928	1,020,161	i	-----	-----
Third N'west'n N Bk	i 100,000	128,269	1,624,408	i100	-----	-----
4th Northwest Nat'l	k 125,000	125,473	2,764,754	i100	-----	-----
University State Bk	k 91,400	37,028	1,182,059		-----	-----
Rochester—						
First National Bank	p 200,000	172,281	4,845,178	p100	No re	cent
Union Nat Bank	k 125,000	a 61,625	1,713,819	100	sa	les
St. Paul—						
American Nat Bank	k1,694,000	244,354	26,053,508	100	-----	-----
Commercial State Bk	k 150,000	242,931	4,758,181	100	-----	-----
Drov ExchState Bank	ok 200,000	45,649	1,879,149	100	-----	-----
First National Bank	p6,000,000	7,685,966	118,700,244	p100	z 10⅛	10¾
First State Bank	p 100,000	113,328	2,202,255	100	-----	-----
EmpireNatBk&TrCo	ik 470,000	218,281	8,317,371	100	-----	-----
Stock Yards Nat Bk	k 300,000	167,041	4,473,117	i100	-----	-----
Midway Nat Bank—						
Common	100,000	153,347	5,027,592	i100	-----	-----
Preferred	175,000			i100	-----	-----
First Trust Co	p1,000,000	207,706	-----	p100	-----	-----

* Sale price. † No par. *a* Dec. 31, 1937. *b* First National Group.
c Includes savings deposits.
d Convertible preferred stock entitled in liquidation to $20 a share.
e March 7, 1938.
f Retirement price.
g Trust balances.
h March 31, 1938.
i Member of Northwest Bancorporation.
k Common and preferred or capital debentures outstanding.
l Last sale.
n State Banking Commissioner of Michigan has granted the Equitable Trust Co. of Detroit, Mich., permission to release a 20% final principal dividend to holders of ctfs. of beneficial interest issued by Liquidating Trust No. 1.
o American National Bank of St Paul affiliate.
p Member of the First Bank Stock Corp.
r Stock has to be offered to board of directors.
s New stock.
t Affiliate of First National Bank of Boston.
u June 30 1937
v The Bay City Bank, Bay City, Mich., began June 1, 1938, to make payments totaling $200,000 to holders of certificates of participation in trust created when institution was reorganized, September, 1932.
z Ex dividend.
z First Bank Stock Corp.

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MISSISSIPPI

National Banks March 7 — *State Institutions Dec. 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Jackson							
Capital National Bk—							
Common		300,000	446,294	13,381,920	30	50	60
Preferred		100,000			40		
Commerc'l Bk&TrCo		50,000	13,618	545,357		10	12
Depos Gu Bk & TrCo	k	787,500	215,626	10,582,920	100	120	135
Jackson-State N Bk		300,000	339,920	12,990,801	100	125	150
Meridian—							
Citizens Nat Bank	k	270,000	101,754	2,988,066	100	75	80
First National Bank	k	350,000	203,417	2,937,195	50	68	70
Mer & Farmers Bank	k	241,000	75,146	3,606,514	50	50	53
Vicksburg—							
First Nat & Tr Co	k	645,000	179,487	5,380,937	8		
Merch NatBk&Tr Co		300,000	271,465	5,363,531	100		

MISSOURI

National Banks March 7 — *State Institutions April 23*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Kansas City—							
Baltimore Bank		100,000	*i* 61,877	1,790,987	100	105	115
City Nat Bk & Tr Co		600,000	1,638,264	20,193,720	100	240	290
Columbia Nat Bank		500,000	135,103	6,037,957	100	60	70
Commerce Trust Co		6,000,000	*i*4,373,433	154,183,458	100	111	116
Community State Bk		100,000	*i* 46,744	1,263,514	100	70	90
First National Bank		2,000,000	4,496,292	113,060,877	100	440	480
Inter-State Nat Bank		500,000	1,170,256	21,831,120	100	290	330
Linwood State Bank		100,000	*i* 66,911	1,522,751	100	100	135
Merchants Bank		200,000	*i* 172,855	3,205,065	100	200	225
Merc Home Bk & Tr Co—							
Common		200,000	310,634	7,460,652	100		170
Capital notes		198,000					
Missouri Bk & Tr Co							
Common		86,000	51,338	1,335,942	100	100	120
Preferred		114,000			100		
Park National Bank		50,000	21,115	1,538,865	100		
Plaza Bank of Comm		200,000	62,402	3,015,174	100	120	130
Produce Exch Bank		100,000	*e* 126,265	2,435,486	100	120	
Traders' Gate City Nat'l Bank	k	550,000	136,894	7,966,808	62½	52½	62½
Southeast State Bk		100,000	61,124	1,163,529	100	65	75
South Side Bank—							
Common		50,000	*i* 27,385	788,584	100	50	65
Preferred		50,000			100		
Stock Yards Nat Bk		400,000	265,899	6,538,045	100	200	225
Union Nat Bank—							
Common		1,000,000	628,552	24,517,487	10	8	10
Preferred		1,158,000			15		
Westport Ave Bank		100,000	*i* 183,342	1,833,304	100	140	
Union Av Bk of Com		100,000	118,793	1,475,080	100	195	
University Bank		100,000	*i* 17,816	697,942	100	75	95
St. Joseph—							
American Nat Bank		200,000	226,573	7,169,515	100		
Burnes Nat Bank		200,000	270,565	3,835,619	100		
First National Bank		500,000	420,115	6,178,726	100	No recent sales	
First Trust Co		100,000	*i* 132,167	2,933,074	100		
FirstStJosSt'n YdsBk	k	250,000	*i* 79,311	3,301,562	*s*		
Tootle-Lacy Nat Bk		200,000	263,843	7,262,234	100		
Empire Trust Co	k	200,000	108,597	2,278,974	100		
Missouri Vall Tr Co	k	136,000	92,055	1,068,756	100		
St. Louis—							
Amer Exch Nat Bank							
Common		107,500	64,439	2,049,158	20	6	9
Preferred		92,500			20	15	
Baden Bank	k	330,000	23,075	2,495,935	100	40	
Boatmen's Nat Bk		2,000,000	2,057,341	52,356,221	20	28½	29½
Bremen Bk & Tr Co	k	400,000	312,158	5,331,323	100	90	100
Cass Bk & Tr Co	k	400,000	211,374	5,245,064	100	100	125
First Nat Bank		10,200,000	7,404,046	219,792,210	17	33½	34
Industrial Bk&TrCo		600,000	510,399	10,220,906	20	63	65
Jefferson Bk & T Co—							
Common		200,000	72,820	3,110,413	100	60	65
Capital notes		215,000					
Jeff-Gravois Bank		635,758	95,431	6,308,571	100	30	45
Lemay Ferry Bank—							
Common		50,000	29,379	1,010,356	100		
Preferred		50,000			100		*a*100
Manufacturers Bank & T Co		600,000	583,950	10,350,331	20	14	17
Manchester Bank		500,000	*b* 176,135	5,368,068	100	90	93
Mutual Bk & Tr Co.		450,000	248,011	8,644,871	50	88	93
Plaza Bank (The)		200,000	136,852	3,820,941	20	17	20
Sec Nat Bk Savs&Tr		350,000	674,704	15,956,125	100	170	190
Southern Commerc'l & Savs Bank	k	423,000	*b* 54,179	3,228,591	100	50	
South Side Nat Bk—		400,000	170,454	4,399,595	20	20	23
Telegraphers Nat Bk		500,000	201,178	4,578,481	100	115	
Tower Gr Bk & TrCo		1,000,000	741,027	14,701,602	20	25	28
United Bk & Tr Co		1,000,000	358,251	8,291,346	100	60	70
Chippewa Trust Co	k	340,000	72,921	3,105,095	20	15	
Easton-Taylor Tr Co	k	250,000	97,419	2,915,179	100	70	
Lindell Trust Co		300,000	252,811	5,149,267	20	30	
Merc Com B & T Co		10,000,000	5,755,736	157,447,797	100	110	113
Mercantile-Commerce Nat'l Bank		350,000	311,725	5,772,192	100	3½	4
Miss Val Trust Co		6,000,000	3,020,621	91,033,970	25	27	28
Mound City Tr Co	k	246,059	*b* 23,836	2,279,633	100		60
North St Louis Tr Co		300,000	264,089	4,183,750	20	23	25
Northwest'n Tr Co	k	750,000	290,105	6,855,773	100	85	105
WebsterGroves Tr		100,000	204,110	2,878,620	100	175	
Springfield—							
Citizens' Bank	k	290,000	16,770	2,507,884	100		
Union Nat Bank	k	595,500	330,633	10,076,031	100		
Southern Missouri Tr		100,000	98,183	2,119,610	100		

MONTANA

National Banks March 7 — *State Institutions March 7*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Billings—							
Midland Nat Bank	*g*	200,000	199,522	4,066,773	*g*100		
Montana Nat Bank		150,000	137,953	2,522,445	100		
Sec Tr & Savs Bank		100,000	159,970	2,669,244	100		
Butte—						No recent sales	
First National Bank		300,000	724,538	12,438,112	100		
Miners Nat Bk		100,000	23,320	1,151,996	100		
Metals Bk & Tr Co	*g*	600,000	565,771	12,981,373	*g*---		
Helena—							
First Nat Bk & Tr Co	k	600,000	262,513	8,806,669	*g*100		
Union Bk & Tr Co—							
Common	*e*	100,000	119,501	6,111,724	100		
Preferred		365,000			100		

NEBRASKA

National Banks March 7 — *State Institutions March 7*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Lincoln—							
Continental NatBk—							
Common	*e*	250,000	183,889	9,628,982	100		
Preferred		290,000			100		*a*100
First National Bank		850,000	564,171	19,975,375	100	125	150
Nat Bk of Commerce		300,000	710,433	11,263,370	100	200	250
Omaha—							
First Nat Bank—							
Common		1,500,000	824,393	24,760,848	20	28	30
Preferred A		250,000			20		*a*20
Live Stock Nat Bank		450,000	379,992	12,597,684	100	150	
Omaha Nat Bank—							
Common		1,500,000	1,242,511	43,943,972	100	150	160
Preferred		750,000			100		
Packers' Nat Bank:							
Common		106,000	*b* 67,726	2,309,435	100		
Preferred		94,000			100		
South Omaha Sav Bk		50,000	52,550	907,246	25		
Stock Yards Nat Bk							
Common	*e*	250,000	83,701	6,351,404	100		
Preferred		450,000			100		
U S Nat Bank	*e*	1,100,000	807,877	22,875,836	100		

NEVADA

National Banks March 7

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share
Reno—							
First Nat Bk of Nev	*d*	600,000	889,472	26,972,764	100		

NEW HAMPSHIRE

National Banks March 7 — *State Institutions Dec. 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Manchester—							
Amoskeag Nat Bank		200,000	885,922	5,153,474	100	No recent sales	
Manchester Nat Bk		150,000	522,352	3,278,362	100		
Merchants Nat Bank		200,000	252,192	2,293,347	100		
Nashua—							
Indian Head Nat Bk	k	200,000	397,952	5,900,671	100		300
Nashua Trust Co	k	400,000	524,212	5,767,430	100		*l*135
SecondNat of Nashua	k	600,000	504,229	6,245,689	100	100	105
Portsmouth—							
First National Bank		250,000	90,352	3,057,715	100	No recent sales	
Common		75,000			100		
Preferred		200,000	35,142	1,455,488	100		
New Hamp Nat Bk							

NEW JERSEY

National Banks March 7 — *State Institutions Dec. 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	Share.
Atlantic City—							
Boardwalk Nat Bank		400,000	668,365	5,145,424	100		*l*50
Bankers Trust Co—							
Common		120,000	95,959	1,679,018	100		
Preferred		343,783			10		*a*30
Guarantee Trust Co—							
Common		500,000	*f*3577,212	4,538,947	10	5	6
Preferred		2,350,023			10		
Equitable Trust Co—							
Common		225,000	104,224	1,314,131	100		
Preferred		1,184,518			10		
Asbury Park—							
AsburyPkNatBk&Tr	k	580,500	196,322	5,427,829	100	55	65
Asbury Park & Ocean Grove Bank		300,000	227,312	3,171,625	10	9½	10
Seacoast Trust Co		100,000	92,708	1,167,336	5	3½	4
Bayonne—							
Broadway Nat Bk	k	200,000	37,440	1,505,218	50		
Bayonne Trust Co		400,000	407,881	10,715,609	100	75	
Bridgeton—							
Bridgeton Nat Bank	k	246,600	98,650	2,090,722	100	35	45
Cumberland Nat Bk	k	575,000	173,269	4,937,749	100	73	80
Farm & Mer Nat Bk	k	249,500	117,210	1,394,842	20	13	15

* Sale price.

a Retirement price.

b Dec. 31, 1937.

d Owned by the Transamerica Corp., San Francisco, Calif.

e Member of Northwest Bancorporation.

f Includes reserves.

g Member First Bank Stock Corp.

h Reserves.

i March 7, 1938.

k Preferred stock and common stock or capital debentures outstanding.

l Last sale.

s Member of the Guardian Detroit Union Group Inc., Detroit Mich.

t Preferred stock retired.

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NEW JERSEY

National Banks March 7 — *State Institutions Dec. 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Camden—	$	$	$		Nominal Per share.	
FirstCamNatB&TCo	d2,192,891	850,406	23,825,783	12½	4½	6
Merchantville Nat'l Bank & Trust Co.	d 224,375	103,016	1,148,182	10	2½	4
Camden Trust Co	2,734,750	v 765,250	30,959,807	12½	1½	2½
East Orange—						
Ampere Bank & TrCo	200,000	117,715	2,696,533	33½	45	-----
Sav Inv & Trust Co:						
Common	95,600			1	¼	1
Preferred A	495,000	434,509	18,785,027	1¼	-----	r 6¼
Preferred B	274,165			5	3	4
Elizabeth—						
Elizabethport BkgCo	d 400,000	158,555	7 050,806	20	5	-----
Nat'l State Bank—	d1,310,000	157,547	15,091,331	25	15	20
Central Home Tr Co	d 500,000	45,107	3,638,472	50	10	-----
Elizabeth Trust Co	d1,020 168	110,045	4,102,937	10	-----	-----
Union County Tr Co	d1,114,345	287,054	12,023,292	1	4	6
Hoboken—						
Columbia Trust Co	d 100,000	25,166	1,517,297	20	-----	-----
Seaboard Trust Co	500,000	346,162	2,180,618	10	2½	3½
Jersey City—						
First National Bank	2,225,000	1,228,604	46,349,805	100	45	48
Franklin Nat Bank	d 400,000	n 35,064	3,474,665	37½	7	-----
Hudson Co Nat Bk—						
Common	1,250,000	506,646	32,190,460	25	4½	5½
Preferred	1,500,000			30	-----	r30
Bergen Trust Co	100,000	79,757	980,233	100	12	-----
Commercial Tr N J	3,400,000	4,221,931	59,762,786	25	26	28
N J Title Guar & Tr	d2,999,996	705,484	24,154,634	12½	1½	3
North Bergen Tr Co	100,000	27,823	1,103,439	100	-----	-----
Trust Co of N J—						
Common	1,140,000	2,175,237	53,422,955	5	1¼	2
Preferred A	2,500,000			1¼	-----	r 5
West Bergen Tr Co	d 400,000	a 29,515	2,834,611	25	4	-----
Long Branch—						
Long Branch Bkg Co	230,000	53,907	2,636,911	50	-----	100
Morristown—						
First National Bank	500,000	280,882	7,782,900	25	-----	150
National Iron Bank	d 595,488	325,753	7,111,666	10	-----	-----
American Trust Co	d 200,000	14,906	1,719,205	50	-----	-----
Morristown Trust Co	600,000	p 824,366	9,939,690	15	27	-----
Mt. Holly—						
Union Nat Bk&TrCo	200,000	445,445	2,904,241	50	150	160
Farmers' Trust Co	100,000	155,478	1,672,861	50	100	-----
Newark—						
Bank of Commerce of Newark	150,000	58,256	1,465,766	100	100	-----
Lincoln Nat Bank	600,000	n 391,674	8,814,920	25	15	18
Franklin Wash Tr Co	d 884,000	121,189	6,833,123	8	3	4
Mt Prospect Nat Bk	d 144,130	n ------	1,255,047	45	5	10
Nat Newark & Essex Banking Co	3,000,000	1,444,038	41,316,547	100	60	65
National State Bank	500,000	n1,691,115	21,869,412	100	500	525
Clinton Trust Co	d 526,980	f 564,820	2,881,514	25	-----	-----
Columbus Trust Co	400,000	45,812	1,939,844	25	8	10
Federal Trust Co	1,622,500	1,088,588	32,932,277	10	9	10
Fidelity Un Tr Co	d7,500,000	7,804,034	143,393,689	10	24	25
Merch & Newark Tr	2,500,000	p1,849,690	16,878,453	25	24	26
Union National Bk	d 336,300	n 118,557	3,375,410	50	-----	-----
United States Tr Co	600,000	566,563	3,326,883	25	19	21
West Side Trust Co	1,075,000	386,410	10,313,986	25	b 14	16
New Brunswick						
Nat'l Bank of N J	d 871,250	388,424	10,185,223	25	No	o
Peoples Nat Bk	300,000	358,927	6,176,566	100	re	cent
New BrunswTrCo—					sa	les
Common	300,000	103,218	1,848,267	10	-----	-----
Preferred	471,273			10	-----	r30
North & West Hudson—						
1stNat Bk of Un City	d 337,896	118,460	4,384,256	10	-----	10
Nat Bk of W N Y—						
Common	100,000	n 32,199	1,370,043	50	20	-----
Preferred	42,750			50	-----	-----
Hamilton Nat Bank of Weehawken	141,414	n 25,837	1,332,820	100	7	-----
Liberty National Bk Guttenberg	100,000	n 60,519	1,186,346	20	-----	-----
Merchants TrUnCity	c 500,000	117,298	5,652,357	20	2	4
Comw'lth Tr Un City	d 598,500	119,024	5,597,146	7½	4½	6½
Gutt'b'g Bk & Tr Co	100,000	107,532	3,274,687	10	225	-----
Weehawken Tr Co	400,000	354,175	8,372,107	10	7	10
Huds Tr Co Un City	a1,000,000	1,930,880	25,992,810	25	13	17
Woodcliff Trust Co	145,000	14,614	1,340,250	100	4	-----
Passaic—						
Passaic N Bk&Tr Co	d2,250,000	1,783,252	29,630,425	25	18	20
People's Bk & Tr Co	1,000,000	p 313,822	4,760,708	25	9	11
Plainfield—						
First National Bk	d 249,234	------	4,209,910	2	-----	-----
Plainfield Nat Bank	175,000	124,242	1,370,094	25	No	o
Mid-City Trust Co	d 100,000	p 62,481	1,231,458	100	re	cent
Plainfield Trust Co	d1,150,000	p 578,964	16,850,439	100	sa	les
State Trust Co	d 247,500	p 93,830	3,909,387	100		
Paterson—						
First National Bk—						
Common	680,000	408,456	12,400,120	100	50	65
Preferred	625,000			60	-----	-----
Haledon Nat Bank	d 103,000	52,615	1,148,827	100	-----	100
Nat Un Bk of America	300,000	55,670	2,181,642	20	-----	-----
Paterson Nat Bank—						
Common	600,000	t 975,786	12,584,397	50	50	-----
Preferred	375,000			20	-----	-----
Second Nat Bank	1,500,000	823,726	16,646,113	50	40	45
Paterson Sav Inst	1,000,000	2,122,232	29,778,361	25	80	85
Prospect Pk Nat Bk						
Common	100,000	o 365,962	4,683,703	50	160	-----
Preferred	50,000			50	-----	-----
Citizens Trust Co—						
Common	600,000	264,366	9,252,551	25	12	13
Preferred	594,000			12½	-----	r12½
Hamilton Trust Co	d1,325,000	392,975	3,748,058	10	-----	c 3
U S Trust Co—						
Common	600,000	357,327	13,099,564	100	30	50
Preferred	750,000			50	-----	-----

NEW JERSEY

National Banks March 7 — *State Institutions Dec. 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Trenton—	$	$	$		Nominal Per share.	
Broad St Nat Bank	d1,000,000	479,003	12,668,101	100	65	75
First-Mech Nat Bk	d3,167,000	1,298,158	39,168,145	10	4	6
Prospect Natl Bank	200,000	43,643	992,204	100	15	18
Security Nat Bank	200,000	79,391	1,136,685	100	20	25
Trenton Banking Co	1,500,000	1,198,065	27,554,058	50	72	75
Trenton Trust Co	d1,874,000	690,861	22,012,661	50	3	4
Woodbury—						
Farm & Mechanics' National Bank	100,000	527,585	3,030,093	10	38	50
First Nat Bk & Tr Co	200,000	477,666	2,904,713	50	-----	-----
Woodbury Trust Co	100,000	406,907	1,724,230	10	-----	-----

NEW YORK

National Banks March 7 — *State Institutions March 31*

Albany—					Nominal Per	share.
Mech & Farmers Bk	250,000	1,385,461	3,012,621	----	600	-----
Nat Com Bk & Tr Co	1,500,000	5,149,883	59,947,601	100	400	420
State Bank of Albany	d2,900 000	p2,575,974	112,521,472	100	210	220
First Trust Co	d2,970,000	446,571	31,105,862	50	50	60
Auburn—						
Nat Bank of Auburn	400,000	349,645	6,115,344	100	-----	-----
Auburn Trust Co	d 695,000	120,614	5,837,005	100	-----	-----
Binghamton—						
City National Bank	400,000	756,444	9,565,369	100	200	-----
First National Bank:	600,000	411,961	9,888,999	100	-----	-----
Marine Midl'd Tr Co	500,000	527,447	7,906,325	50	-----	-----
Brooklyn—*State Bank & Trust Co. returns date March 31* 1938. National banks March 7, 1938.						
Bensonhurst Nat Bk	d 200,000	144,332	2,559,233	50	75	100
Citizens Bk of Bklyn	d 210,000	108,770	2,612,439	100	-----	-----
Flatbush Nat Bank	d 225,000	55,413	2,875,386	33⅓	34	44
Kingsboro Nat Bank	500,000	315,950	3,627,181	100	65	-----
Lafayette Nat Bank	d 950,000	343,730	7,918,404	100	-----	-----
People's Nat Bank	d 550,000	297,628	5,648,373	50	43	48
Brooklyn Trust Co	8,200,000	5,676,724	113,627,059	100	79	84
Kings Co Trust Co	500,000	6,250,791	43,998,207	100	1550	1590
Buffalo—						
Liberty Bk of Buffalo						
Common	2,200,000	3,493,739	50,144,527	10	12½	14½
Debentures	2,500,000			---		
Lincoln-E Side N Bk	d 200,000	148,779	2,162,719	10	8	10
Mfrs & Trad Tr Co	5,000,000	7,947,730	88,745,538	10	24	26
Marine Trust Co	f8,000,000	7,638,824	160,250,703	432	† 5½	6
Elmira—						
Chemung Can Tr Co	800,000	1,577,049	10,833,162	20	58½	60
First Nat Bk & Tr Co	1,237,500	743,113	14,340,000	25	-----	-----
Ithaca—						
First National Bank	d 600,000	n 144,360	5,082,072	100	-----	-----
Tompkins Co Tr Co	d 650,000	575,094	9,703,302	25	60	-----
Jamestown—						
Bank of Jamestown:						
Common	500,000	342,155	12,752,098	10	7	7½
Debentures "A"	985,000			---		
Debentures "B"	300,000			---		
The First Nat Bank	200,000	658,338	8,016,699	100	300	350
Nat Chautauq Co Bk	500,000	157,754	3,786,570	20	13	-----
Union Trust Co	400,000	445,034	4,703,931	50	-----	-----
Kingston—						
First N Bk of Rondout	200,000	467,623	1,223,435	100		
Nat'l Ulster County Bank of Kingston	250,000	128,504	2,019,335	10	No	o
Rondout Nat Bank	150,000	90,813	1,178,734	100	re	cent
State of N Y Nat Bk	150,000	465,582	4,108,322	100	sa	les
Kingston Trust Co	d 550,000	482,562	6,460,162	100		

New York City—	Deposits	New York City banks are	reported net	and
are of July 2, 1938. Surplus and profits are of March 31, 1938 for State banks, for National and companies in New York City and of banks and trust Brooklyn m found in our "Railway" Section, pages 194, 195, 196, 197, 198, 199.			*date March 7, '38 a dividend record ay be*	
Amalg Bank of N Y	650,000	45,854	t 6,106,911	100	-----	-----
Bank of New York	s3,000,000	13,389,027	154,517,000	100	360	370
Bk of the Manhat Co	20,000,000	25,867,159	421,482,000	10	17½	19
Bank of Yorktown	1,000,000	750,919	t 6,028,819	66⅔	40	48
Chase Nat Bank	100,270,000	128391441	1978440000	13.55	31½	33⅓
Comm'l Nat Bk & Tr	7,000,000	t8,151,323	79,141,000	100	124	130
Fifth Ave Bank	500,000	3,674,664	46,901,000	100	700	730
First National Bank	10,000,000	t107683270	530,391,000	100	1575	1615
Grace Nat Bk of N.Y	1,500,000	t1,945,367	t26,390,585	100	-----	-----
Merchants Bk of N.Y	400,000	t 221,335	t 4,521,119	100	98	104
Nat Bronx Bank	d 790,000	255,949	r 8,102,730	50	35	40

* Sale price. † Marine Midland Corp.
a March 31, 1937.
b Includes security stock.
c Preference stock.
d Common and preferred stock capital debentures outstanding.
e Represents capital, surplus and undivided profits.
f Includes preferred stock retirement fund.
g Includes reserves.
h Affiliated with the Trust Co. of New Jersey, Jersey City.
i Controlled by Marine Midland Corp.
l Last sale.
n Dec. 31, 1937.
o May 23, 1938.
p March 7, 1938.
r Preferred stock retirement price.
s Approval of the change in title of the Bank of New York & Trust Co. to the "Bank of New York" was voted by the trustees and stockholders passed upon its ratification on June 17, 1938, becoming effective as of July 1, 1938.
t March 31, 1938.
u Reserves.
v April 11, 1938.

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NEW YORK

National Banks March 7 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
N. Y. City (*Concl.*)	$	$	$		Nominal Per	share.
National City Bank	77,500,000	*b*58 673 933	1645838000	12½	26½	28
NatSafetyBk& Tr Co	*e*1,014,300	*f* 500,000	*f*15,242,300	12½	13½	15½
Penn Exchange Bank	*e*528.000	253,162	*b* 2,874,970	10	9	11
Public Nat Bk&TrCo	7,000,000	8,989,906	134,555,000	17½	26½	28
Schroder Bkg Corp	5,000,000	2,261,976	*f* 22,227,664	----	------	-----
Sterling Nat B & T	1,500,000	1,944,858	*d*26,226,068	25	22½	24½
Trade Bank of N Y	*e*416,250	290,971	*b* 5,997,907	12½	16	19
Trust co. returns d	*ate March*	31, 1938.				
Bk of Athens Tr Co	500,000	151,800	3,561,800	100	------	-----
Banca Com It Tr Co	2,000,000	835,020	10,477,946	100	90	102
Banco di Nap Tr Co	1,000,000	623,134	14,873,377	50	------	-----
B'kof Montreal Tr Co	1,000,000	630,553	214,719	----	------	-----
Bankers Trust Co	25,000,000	77,113,459	835,193,433	10	45½	47½
Bronx County Tr Co	542,500	257,500	21,446,200	7	4¾	6½
Cent Han Bk&Tr Co	21,000,000	70,902,138	785,403,672	20	86½	89½
Chemical Bk & Tr Co	20,000,000	54,648,652	515,766,211	10	39½	41½
City Bank Farmers' Trust Co	10,000,000	14,223,613	57,157,751	20	------	-----
Clinton Trust Co	*e* 750,000	496,700	8,255,500	50	53½	59½
Colonial Trust Co	1,000,000	562,737	7,996,200	25	11	14
Continental Bk&Tr	4,000,000	4,198,810	57,365,840	10	12	13½
Corn Ex Bk & Tr Co	15,000,000	18,309,241	301,253,533	20	47½	48½
Corporation Trust Co	500,000	350,800	32,600	100	------	-----
Empire Trust Co	3,500,000	3,930,753	70,412,789	10	16	17
Equitable Trust Co	500,000	621,215	241,316	25	------	-----
Federation Bk& Tr Co	825,000	1,084,398	10,786,221	10	------	-----
Fulton Trust Co	2,000,000	2,894,142	22,098,795	100	185	200
Fiduciary Trust Co	1,000,000	1,285,400	12,992,400	100	------	-----
Guaranty Trust Co	90,000,000	181,840,363	1446430628	100	227	232
Hellenic Bk & Tr Co	1,000,000	264,829	2,789,161	100	------	-----
Irving Trust Co	50,000,000	61,612,100	510,709,006	10	11	12
Schroder Trust Co	1,000,000	1,486,200	20,854,200	100	------	-----
Lawyers Tr Co	2,000,000	1,929,280	43,380,323	25	28	32
Mfrs Trust Co:						
Common	32,998,440	45129357	592,002,055	20	37	39
Convertible pref	9,382,520			20	49½	51½
Marine Midl Tr Co	5,000,000	9,026,761	100,255,975	*i* 5	5⅞	6
New York Trust Co	12,500,000	27,812,790	326,830,382	25	88	91
Pan American Tr Co	600,000	158,800	4,681,200	25	------	-----
Savings Banks Tr Co	2,500,000	5,245,700	114,246,200	200	------	-----
Title Guar & Tr Co—						
Common	10,000,000	11129055	17,574,219	20	6	7
Debenture notes	8,235,917			----		
Trust Co of Nor Am	*e* 800,000	229,549	5,245,697	100	------	-----
Underwriters Tr Co	1,000,000	863,400	10,158,200	100	75	85
U S Trust Co of N Y	2,000,000	28,761,440	69,338,443	100	1475	1525
Jamaica, L. I.—						
Jamaica Nat Bank	*e* 372,440	------	2,666,969	100	------	-----
Rochester—						
Lincoln-Allia Bk&Tr						
Common	2,800,000	1,896,243	70,006,823	20	25½	28½
4% Conv. Preferred	2,500,000			50	44	-----
Central Trust Co—						
Common	600,000	277,315	16,560,225	20	9	12
Capital notes	1,200,000			----		
Genesee Vall Tr Co	*e*2,250,000	424,478	16,315,296	25	10	13
Roch Trust & S D Co	1,000,000	3,923,953	36,262,243	20	85	92
Security Trust Co—						
Common	300,000	2,335,221	30,896,748	100	1000	-----
Capital notes	200,000			----	------	-----
Union Trust Co:						
Common	3,000,000	1,332,946	45,922,503	130	------	-----
Capital notes	1,000,000			----		
Schenectady—						
Mohawk Nat Bank—						
Common	200,000	214,117	6,025,591	10	------	-----
Preferred	253,590			10	------	*g*10
Union National Bank	400,000	425,351	8,660,919	100	------	-----
Citizens Trust Co—	300,000	519,396	7,731,140	100	------	-----
Schenectady Tr Co	750,000	1,337,130	15,206,811	100	------	200
Syracuse—						
Lincoln Nat B & TCo	1,200,000	837,092	21,906,011	20	30½	33½
Merch Nat B & T Co						
Common	750,000	440,987	9,061,773	20	12¼	14½
Preferred	180,000			20	------	*g*20
First Trust & Dep Co						
Common	*e*4,691,844	1,199,132	51,644.816	6	4½	6
Syracuse Trust Co						
Common	1,000,000	1,098,657	29,028,327	10	11½	13½
Capital notes	1,400,000			----		
Troy—						
Manufactur Nat Bk	*e*1,400,000	1,473,186	21,457,343	*i* 25	------	-----
National City Bank	600,000	707,530	11,143,080	25	18	22
Union Nat Bank	*e* 634,400	123,923	7,111,597	16⅔	4	5
Troy Trust Co	*e*299,250	92,971	3,664,194	50	5	8
Utica—						
First Citizens Bk & T	1,000,000	1,444,923	33,528,345	2½	.65	1.00
Preferred	990,000			10	------	*g*60
Oneida Nat Bk & Tr						
Common	600,000	496,346	9,808,800	20	------	-----
Preferred	196,000			25	------	-----
Watertown—						
Jefferson Co Nat Bk	400,000	127,320	5,556.457	20		
Watertown Nat Bk—						
Common	210,000	113,134	4.056,629	35	No recent sales	
Preferred	120,000			40		
Northern N Y Tr Co						
Common	500,000	*d* 368,786	11,260,103	25		
Capital notes	240,000			----		
Westchester Co—						
Bronxville—						
Gramatan Nat Bk & Tr Co	200,000	179,188	3,537,148	20	15	20
Bronxville Tr Co	*e* 350,000	190,272	3,714,715	100	125	-----
Mt. Vernon—1st N	*e* 700,000	616,645	12.724,313	100	125	175
Fleetwood Bk (The)	*e* 267,500	105,952	2.790,158	100	20	-----
Mt Vernon Tr Co	*e*3.000.000	639,344	6,490,314	*v* 10	1	2
New Rochelle—						
Central Nat Bank	*e* 115,000	80,537	2,391,041	20	------	1
First Nat Bank	300,000	*f* 280,679	4,624,338	20	28	31
Huguenot Tr Co	*e* 646,000	80,625	1,648,408	10	1	3
New Rochelle Tr	*e*1,600,000	516,285	14,771,667	20	23	28

NEW YORK (Continued)

National Banks March 7 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Westchester Co.	(*Concl.*)—				Nom. Per	prices share.
Ossining—1st Nat Bk & Trust Co	$ 200.000	$ 210,200	$ 1,608,595	20	------	-----
Ossining Trust Co.	*e* 350,000	171,394	2,366,610	100	------	-----
Peekskill—						
Peekskill N B&TCo						
Common	170.000	10,991	1,839,804	50	------	-----
Preferred	30,000			50	------	-----
Westches Co Nat						
Common	100,000	405,092	3,951,585	50	------	-----
Preferred	500,000			10	8	-----
Pleasantville—						
Mt Pleas Bk&TrCo	*e* 300,000	37,438	2,633,446	12½	2	6
Port Chester—1st N. Bk & Tr Co	*e* 550.000	29,851	5,428,111	15	5	10
Mutual Trust Co.	*e* 176 250	*f* 127,093	3,036,875	10	3	8
Rye—*Rye* Nat Bk	*e* 550.000	19,951	3,370,235	8	3	5
Rye Trust Co	*e* 195,000	46,056	1,685,863	----	10	-----
Tarrytown N B&TrCo	200,000	81,371	1,962,683	100	30	50
White Plains—						
Citizens Bank	*e* 800.000	225,921	7,184,348	100	15	20
Peoples N B & T Co:						
Common	200,000	123,231	4,782,444	25	13	18
Preferred	150,000			25	------	-----
County Trust Co	580,000	970,089	13,618,223	20	30	40
Yonkers—						
Central Nat Bank	350,000	493.912	5,263,558	25	17	22
First National Bank in Yonkers	300,000	*f* 871,864	6,983,339	10	27	32
Yonkers Nat Bank & Trust Co—						
Common	400,000	*f* 49,891	8,606.953	20	1	2
Preferred	400,000			20	7	11

NORTH CAROLINA

National Banks March 7 — *State Institutions Dec. 31*

						Nominal Per	share
Asheville—							
First Nat Bk & Tr	*e* 250.000	153,465	2,902,720	20	------	-----	
Charlotte—							
Charlotte Nat Bank	*e* 450,000	398,231	4,511,714	50	70	75	
Commercial Nat Bk	500,000	489,782	10,729,264	100	200	202	
Union Nat Bank	300,000	542,695	6,437,743	100	200	-----	
American Trust Co	1,200,000	*d*1,969,602	53,948,041	100	255	260	
Durham—							
Citizens' Nat Bank	*e* 150,000	*f* 46,440	1,469,177	100	55	-----	
Fidelity Bank	*e* 500,000	*d*1,119,853	12,520,710	25	72	80	
Depositors Nat'l Bk	200,000	151,476	1,915,182	20	18	-----	
Home Savings Bank	100,000	111,000	1,950,647	25	40	45	
Mech & Farmers Bk	*e* 214,000	*a* 56,026	1,224,991	25	25	27½	
Greensboro—							
Guilford Nat Bank—							
Common	150,000	207,669	3,397,645	10	35	-----	
Preferred	50,000			10	------	-----	
Security Nat Bank—	800,000	330,154	10,862,795	10	15	16	
Raleigh—							
First Citizens Bk&Tr	*e* 790.000	*d* 696,615	18,137,063	25	65	75	
Wilmington							
People's Sav Bk & Tr	*e* 180.000	116,584	2,679,068	25	30	-----	
Wilm Sav & Tr Co	300.000	641,637	7,179,676	10	30	-----	
Wilson—							
Branch Bkg & Tr Co							
Common	400,000	*d* 988,839	17,697,134	100	250	275	
Preferred	396,000			160	------	*g*160	
Nat Bk of Wilson	100,000	*f* 165,468	2,327,704	25	------	-----	
Winston-Salem—							
First National Bank—							
Common	110,000	76,522	2,702,930	10	------	-----	
Preferred	90,000			10	------	-----	
Wachovia Bk &Tr	*e*3,970,000	*d*2,170,601	72,089,425	100	------	-----	

NORTH DAKOTA

National Banks March 7

					Nominal Per	share.
Fargo—						
Dakota Nat Bank	*e*201,000	164,699	2,285,210	100		
Fargo National Bk	50,000	106,841	1,919,434	100		
First Nat Bk & Tr Co					No	
Common	*e* 500,000	128,603	6,128,830	100	recent	
Merch Nat Bk&TrCo	*n* 150,000	204,949	3,112,845	*n* 25	sales	

OHIO

National Banks March 7 — *State Institutions Dec. 31*

						Nominal Per	share.
Akron—							
Dime Savings Bk Co							
Common	200,000	149,058	15,856,446	100			
Capital notes	495,000						
First-Central Tr. Co.	1,243,980	933,474	21,000,943	----		No	
Goodyear State Bk	100,000	89,421	3,434,876	100		recent	
Firestone Pk Tr&S B						sales	
Common	200,000	622,792	14,066,684	100			
Capital debentures	608,000						
Canton—							
First National Bank	*e* 995,000	1,315,324	18,728,965	100	------	145	
Geo. D. Harter Bank	*e*1,000,000	536,294	10,882,329	100	------	-----	
Cincinnati—							
Atlas Nat Bank	400,000	1,231,987	9,750,045	100	275	285	
Cinn Bk & Tr Co	*e* 200,000	171,653	3,280,941	100	100	-----	
Columbia Bk & S Co	*e* 199,500	143,924	1,620,854	10	8½	10½	

† Marine Midland Corp. *a* June 30, 1937.
b March 31, 1938.
d March 7, 1938.
e Common and preferred stock or debentures outstanding.
f Dec. 31, 1937.
g Retirement price.
i Controlled by Marine Midland Corp.
k First report. *l* Last sale. *n* Member First Bank Stock Corp.

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OHIO

National Banks March 7 — State Institutions Dec. 31

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Cincinnati (Con.)		— $	$	$		Nominal Per	share.
First National Bank		6,000,000	5,000,563	75,880,306	100	122	126
Nerwood-Hyde Park Bk & Tr Co	d	600,000	192,296	5,624,118	100	100	-----
Lincoln Nat Bank		500,000	1,130,323	9,656,192	100	225	-----
Northside Bk & Tr Co	d	240,400	160,968	2,331,445	50	55	-----
People's Bk & Sv Co	d	600,000	b 291,870	2,981,694	100	-----	-----
Prov S Bk & Tr Co		1,800,000	n3,170,204	46,877,128	10	26	28
Second Nat Bank		1,000,000	854,671	16,008,483	100	145	155
So Ohio S Bk & Tr Co		500,000	b 608,705	7,165,015	100	140	-----
Western Bk & Tr Co	d	2,000,000	b 317,630	11,800,033	10	5½	6½
Central Trust Co		5,000,000	b2,162,497	65,531,551	100	77	81
Fifth-Third-Union Trust Co—							
Common		5,000,000	b3376 935	93,805,838	100	100	105
Capital debentures		2,300,000			---	-----	-----
Cleveland—							
Amer Sav Bank Co		300,000	b 201,258	4,589,619	100	220	260
Central Nat Bk—							
Common		5,000,000	1,458,947	124,914,486	20	6½	8½
Preferred		7,920,000			16	-----	a24
Clev Sav & Loan Co		250,000	589,731	1,981,975	100	-----	-----
Lorain Street Bank	d	485,000	b 154,661	4,357,298	60	-----	-----
National City Bank		7,500,000	4,415,831	135,338,217	20	24	26
North Amer Bk Co	d	190,000	b 59,606	673,959	100	-----	-----
Cleveland Trust Co							
Common		13,800,000	b4276 873	336,857,256	100	70	80
Capital notes		14,137,500					
Union Bk of Comm		5,000,000	3,000,000	-------	100	25	30
Union Sav & L Co		900,000	360,229	2,835,674	100	-----	-----
Columbus—							
Brunson Bk & Tr Co		250,000	67,634	2,980,141	100	90	105
City Nat Bk & Tr Co	d	1,600,000	1,596,287	27,581,166	10	14	15
Columbus Saving Bk	d	80,000	116,173	1,654,482	100	-----	-----
Fifth Ave Sav Bk Co	c	200,000	114,949	2,487,582	c---	-----	-----
Huntington Nat Bk	d	3,500,000	2,325,765	54,718,851	100	165	180
Market Exch Bk Co		200,000	176,993	3,906,988	----	60	70
Northern Sav Bk	d	150,000	70,437	1,395,632	100	-----	-----
Ohio National Bk	c	4,000,000	3,120,228	64,451,081	c 20	-----	-----
Dayton—							
Merch N B & T Co—							
Common		200,000	169,069	7,407,478	100	95	-----
Preferred		295,000			---		
Third N B & Tr Co	d	842,000	553,671	14,392,515	25	25	-----
Winters N B & Tr Co		—					
Common		1,500,000	636,307	32,263,089	100	92	102
Preferred		800,000			60	-----	-----
Toledo—							
Commerce Guard Bk							
Common		500,000	b 673,651	13,245,152	25	35	40
Capital debentures		400,000			---		
Nat Bank of Toledo:							
Common		200,000	178,750	3,816,963	100	-----	-----
Preferred		165,000			125	-----	-----
Spitzer-R T & S Bk	d	500,000	o 252,543	2,541,737	50	-----	-----
Ohio Citizens Tr Co	d	600,000	b 734,844	11,755,163	20	30	35
Toledo Trust Co		5,000,000	b2,720,916	78,519,958	50	50	55
Youngstown—							
Dollar Sav & Tr Co—							
Common		1,250,000	b 608,745	12,672,616	50	-----	15
Capital notes		2,000,000			---	-----	-----
Mahoning Nat Bank	d	1,625,000	432,887	14,460,346	25	s 15	-----
Union Nat Bank		1,250,000	1,917,847	17,858,365	100	110	120
City Tr & Sav Bk—							
Common		750,000	b 172,781	5,893,727	25	4½	5
Capital notes		1,243,700					

OKLAHOMA

National Banks March 7 — State Institutions March 7

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Guthrie—						Nominal Per	share.
First National Bank		100,000	152,197	2,373,492	100		
First State Bank		75,000	75,498	1,444,241	100		
McAlester—							
Nat Bk of McAlester		100,000	213,000	2,727,850	25		
First Nat Bk of McA		100,000	255,536	2,280,217	100	No recent sales	
Muskogee—							
Citizens National Bk		100,000	168,398	2,445,084	100		
Commercial Nat Bk		300,000	521,170	3,689,334	100		
First Nat Bk & Tr Co		400,000	393,386	4,870,762	100		
Oklahoma City—							
City Nat'l Bk&Tr Co		200,000	257,431	5,660,242	100	150	185
First Nat Bk & Tr Co		5,000,000	3,136,442	52,545,775	10	26	32
Fidelity Nat Bank	d	450,000	245,436	6,960,287	100	50	75
Liberty Nat Bank	d	1,200,000	802,509	18,955,235	100	175	225
Oklahoma Nat Bank		100,000	43,037	1,517,862	100	100	125
Tradesmen's Nat Bk		500,000	338,907	15,102,535	100	125	160
Stock Yards Bank		40,000	24,383	858,523	100	100	125
Tulsa—							
First Nat Bk & Tr Co		2,000,000	1,714,057	43,852,143	20	20	25
Fourth Nat Bank—							
Common		125,000	259,939	5,015,222	20	22	-----
Preferred		175,000			20	-----	-----
Nat Bk of Com'erce	d	346,250	f 63,591	4,824,926	20	-----	20
Nat Bank of Tulsa—							
Common		2,375,000	2,654,203	62,048,844	10	-----	25
Preferred		1,375,000			20	-----	-----
West Tulsa State Bk		25,000	13,665	358,799	100	110	-----

OREGON

National Banks March 7 — State Institutions March 7

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Eugene—						Nominal Per	share
First National Bank		200,000	314,937	7,168,133	100	-----	-----
Portland—							
First National Bank		3,000,000	3,454,530	98,503,997	100	180	189
Portland Tr & Sav Bk		300,000	503,627	4,185,973	100	100	108
United States Nat'l Bank		4,500,000	4,494,110	112,066,701	20	32½	33½

PENNSYLVANIA

National Banks March 7 — State Institutions Dec. 31

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Allentown—		$	$	$		Nominal Per	share.
Allentown Nat Bank		1,000,000	1,598,707	12,082,958	100	140	160
Merchants Nat'l Bk		1,000,000	2,170,187	8,376,479	25	38	41
Second Nat Bank		450,000	1,371,088	5,377,490	10	21	25
Lehigh Vall Trust Co		500,000	883,010	7,160,075	100	105	125
Altoona—							
First Nat Bank—							
Common		150,000	279,583	6,276,557	100	125	150
Preferred		295,500			100	-----	-----
Altoona Trust Co—							
Common		250,000	432,984	4,253,784	10	16	18
Preferred		263,390			10	-----	-----
Central Trust Co		249,300	253,468	2,849,645	100	100	115
Erie—							
Bank of Erie		200,000	138,839	1,138,067	10	-----	-----
First National Bank	d	1,245,000	686,275	13,379,705	100	-----	-----
Lawrence Park N Bk		50,000	52,902	700,029	100	-----	-----
Marine Nat Bank	d	1,291,000	157,097	7,780,429	66⅔	-----	-----
Nat Bk & Trust Co		300,000	275,295	3,778,125	15	-----	-----
Security-Peoples Tr—							
Common		300,000	b 348,375	13,021,602	50	-----	-----
Preferred		769,950			50	-----	a50
Union Bank (The)	d	200,000	59,000	1,445,436	50	-----	-----
Harrisburg—							
Allison-East End Tr		396,510	155,514	2,795,641	10	8	10
Capital Bk & Tr Co		300,000	388,871	3,992,671	10	11	12
Harrisburg Nat Bank		300,000	826,917	6,186,227	25	80	90
Central Trust Co		400,000	909,504	4,333,617	50	60	70
Citizens Trust Co		125,000	34,576	953,257	50	16	19
Dauphin Dep Tr Co		400,000	b1,259,396	13,090,438	100	l420	-----
Harrisburg Trust Co		400,000	1,474,438	11,673,124	100	275	-----
Lancaster—							
Conestoga Nat Bk		400,000	762,958	10,487,097	20	-----	l55
Fulton Nat Bank		600,000	1,082,806	10,841,254	20	-----	l45½
Lancaster Co Nat Bk	d	625,000	407,788	8,429,655	50	-----	l 100
Farmers' Bk&Tr Co							
Common		300,000	g 417,442	5,803,687	10	-----	14
Preferred		180,900			10	-----	-----
Northern Bk & Tr Co		300,000	238,864	1,931,532	10	-----	l 5½
Philadelphia—							
Central-Penn Nat Bk		3,040,000	7,185,852	50,141,006	10	29	30
City National Bank	d	1,100,700	281,000	9,159,400	50	14	16
Corn Exch Nat Bank & Trust Co		4,550,000	9,036,053	97,774,755	20	41	42
Erie National Bank	d	470,000	127,780	3,356,480	60	28	32
First National Bank		3,111,000	5,428,449	85,006,726	100	264	270
Girard Bros Bk & Tr		200,000	67,418	2,860,554	100	-----	-----
Kensington Nat Bk	d	1,138,517	253,844	8,594,081	50	25	27
Market St Nat Bk		1,000,000	4,196,073	30,817,778	100	265	280
Nat Bk of Ger & Tr Co		400,000	1,952,849	13,425,055	10	39	44
Nat'l Bk of Olney—							
Common		105,000	63,915	1,811,509	10	6	7
Preferred		95,000			10	-----	a10
North Broad Nat'l Bk		250,000	178,400	2,053,094	10	3½	5
Northeast Nat Bank		200,000	180,141	3,128,275	50	55	58
Northw'n Nat Bk—							
Common		275,000	144,065	2,988,407	25	14	16
Preferred		225,000			25	-----	a25
Philadelphia Nat Bk		14,000,000	25,345,374	366,913,132	20	102	103
Roosevelt Bank	d	270,000	i 39,526	2,134,000	50	14	-----
Second Nat Bank—							
Common		500,000	711,702	7,794,785	10	8¼	9¼
Preferred		650,000			10	-----	-----
South Phila Nat Bk—							
Common		200,000	f 123,723	3,241,273	20	7½	9½
Preferred		100,000			30	-----	-----
Tioga Nat Bk & Tr Co	d	405,336	60,463	2,544,304	25	5½	7
Tradesmen's National Bank & Trust Co		3,300,000	4,645,355	39,438,517	100	140	145
Wyoming Bk & Tr	d	300,000	90,210	2,719,534	37½	15	20
Banca Com It Tr Co		1,000,000	342,360	2,165,950	100	95	-----
Broad Street Trust		400,000	427,823	1,762,361	20	7½	9
Chestnut Hill T & Tr		250,000	96,524	1,506,970	50	15	20
Fidelity-Phila Tr Co		6,700,000	b17177 125	100,263,120	100	278	285
Finance Co of Pa		2,320,000	e7,315,742	641,114	100	168	178
Frankford Trust Co		500,000	1,325,573	10,078,912	10	46	49
Germantown Tr Co		1,400,000	2,550,040	21,223,466	10	16	17
Girard Trust Co		4,000,000	11,370,539	110,644,160	10	65	66
Industrial Trust Co	d	1,132,250	1,188,697	11,559,895	10	7¼	8¼
Integrity Trust Co—							
Common		995,973			10	2½	3½
1st preferred		2,000,000	1,582,616	34,825,492	5	-----	a10
2d preferred		3,000,000			10	4	8
Land Title Bk & TCo							
Common		3,750,000	5,493,992	31,267,023	5	2¾	3¼
Preferred		7,425,000			10	-----	-----
Liberty Title & Tr Co		1,000,000	g1,197,978	8,404,118	50	28	32
Mitten Bk & Tr Co		1,500,000	g 704,387	6,177,593	50	23	27
Ninth Bank & Tr Co	d	2,226,990	b 821,711	19,376,420	10	9½	10½
Northern Trust Co		500,000	2,783,570	12,570,730	100	500	525
Nor Phila Trust Co		500,000	1,278,788	7,165,232	50	86	92
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co		8,400,000	14,548,595	224,403,782	10	27	28
Penn W'h'g & S D Co		750,000	1,134,728	928,035	100	50	57
Provident Trust		3,200,000	g14,240,019	43,085,489	100	384	392
Real Est Tr Co		1,500,000	b2,411,861	10,575,877	50	40	45
Security Bk & Tr Co		300,000	242,896	3,305,683	10	7	9
Sonsitaly Bk & Tr Co		125,000	10,232	809,942	----	-----	-----
Pittsburgh—							
Allegheny Valley Bk		200,000	b 227,688	3,007,008	50	40	-----
Arsenal Bank		100,000	b 262,154	1,245,277	50	-----	-----
Bank of Ohio Valley		200,000	b 104,472	717,120	10	-----	-----
Braddock Nat Bank		500,000	876,108	11,683,347	100	100	-----

* Sale price.
a Preferred stock retirement price.
b March 7, 1938.
c Member of the BancOhio Corp.
d Common and preferred stock or debentures outstanding.
e June 30, 1937.
f Dec. 31, 1937.
g March 31, 1938.
h Preferred stock retired.
i March 31, 1937.
l Last sale.
n April 30, 1938.
o On June 1, 1938 the Spitzer-Rorick Trust & Savings Bank of Toledo, Ohio, made available $600,000 as payment in full with interest at 2% to date, to holders of certificates of participation issued Nov. 1, 1933, when bank resumed normal operations after bank holiday.
s New stock.
x Ex-dividend.
y Ex-rights.

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PENNSYLVANIA

National Banks March 7 — *State Institutions March 7*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Pittsburgh (Concluded.)	$	$	$		Nominal Per	share.
Dollar Savings Bank	*d* ------	*o*5,278,542	54,573,668	(*d*)	------	------
Farmers Deposit Nat	6,000,000	10,324,925	81,583,319	100	170	200
First National Bank	6,000,000	6,304,229	89,901,006	100	170	178
First Nat Bank & Tr Co of East Pitts	300,000	406,542	5,607,650	100	175	------
Forbes National Bk	500,000	528,435	10,080,796	100	100	------
Fourteenth St Bank	615,500	247,065	3,364,427	50	10	------
Freehold Bank	200,000	976,002	885,404	----	------	------
Hazelwood Bk (The)	200,000	186,114	1,263,423	10	6	------
Hill Top Bank	200,000	425,098	2,352,411	50	70	------
Homewood Bank at Pittsburgh	‡ 100,000	72,301	1,631,383	50	20	50
Iron & Glass Dol Sav	172,700	443,910	4,275,387	100	125	------
Keystone Nat Bk— Common	200,000	218,238	3,817,039	50	60	65
Preferred	150,000			50	------	*e*50
Mellon Nat Bank	7,500,000	34,969,485	277,813,121	100	------	------
Nat Bank of America Common	141,625	58,018	1,762,403	25	------	------
Preferred	108,375			25	------	*e*25
Nor Side Deposit Bk	200,000	159,645	1,695,300	40	------	65
Pitt National Bank	700,000	620,969	10,337,832	50	55	63
Sheraden Bank	50,000	158,000	1,270,000	50	------	------
Union National Bank	2,000,000	3,937,617	31,100,953	100	152	162
Union Savings Bank	1,000,000	3,629,388	35,253,619	100	------	------
Western S & D Bank	‡ 497,500	433,898	3,705,318	50	36	------
Allegheny Trust Co	700,000	910,005	5,924,041	100	80	90
Colonial Trust Co	‡3,742,300	2,108,091	31,572,142	100	85	92
Com'wealth Trust Co	1,500,000	1,930,808	18,761,623	100	80	85
Dormont S & T Co	125,000	122,206	2,559,001	50	------	------
Farmers Deposit Tr	1,320,000	1,244,848	501,328	100	------	150
Fidelity Trust Co	2,000,000	10,466,792	22,647,609	25	80	87
Manchester Savings Bank & Trust Co	250,000	383,790	2,555,094	50	40	------
People's-Pittsburgh Tr Co	6,000,000	10,846,649	91,199,240	20	25	26½
Potter Title & Tr Co	‡ 875,000	414,544	6,000,547	5	5	8
Provident Trust Co	150,000	266,534	1,927,741	100	85	------
South Hills Trust Co	125,000	374,059	1,899,566	100	70	------
Union Trust Co	1,500,000	93,225,073	224,396,566	100	5500	6100
Washington Tr Co	500,000	1,277,048	5,830,652	100	95	110
West End Bank	200,000	174,049	1,952,047	10	6½	9½
William Penn Tr Co	‡ 175,000	110,850	1,923,867	50	37	------
Workingman's Savgs Bank & Trust Co	400,000	1,055,788	9,553,564	50	50	75
Reading—						
Union National Bank	1,000,000	599,395	5,843,066	10	------	*l* 6¼
Berks Co Trust Co	1,800,000	1,292,911	17,780,543	5	------	*l* 6½
City Bank & Tr Co	300,000	444,322	3,741,020	10	------	*l*12¼
Reading Trust Co	1,170,300	2,590,418	15,306,527	10	18½	19
Scranton—						
E. Scranton State Bk	200,000	*a* 186,888	1,148,436	25	25	28
First National Bank	4,050,000	4,966,703	62,517,800	18	------	50
Green Ridge Bank	200,000	*a* 149,555	1,113,483	50	70	75
North Scrant Bk & Tr	300,000	*a* 348,655	2,257,000	15	28	32
Providence Bank	‡ 300,000	*a* 39,555	966,222	50	15	20
Scranton Nat Bk— Common	200,000	153,774	2,399,763	50	40	50
Preferred	100,000			75	------	------
South Side Bk & Tr	400,000	*a* 743,580	4,838,997	25	60	65
Third Nat B & T Co— Common	1,000,000	764,547	14,849,257	25	44	47
Preferred	150,000			25	------	------
West Side Bank	250,000	*a* 423,398	2,873,176	25	65	70
Penna Trust Co— Common	150,000	*a* 152,478	1,841,295	25	3	3½
Preferred	189,550			25	------	------
Wilkes-Barre—						
First National Bank	750,000	1,423,885	9,022,329	100	240	245
Hanover National Bk	‡ 200,000	144,446	1,267,428	30	49	51
Miners Nat Bank	2,500,000	5,353,689	23,489,067	50	98	101
Second Nat Bank	1,000,000	2,918,646	14,882,780	100	390	410
W-B Dep & Sav Bk	500,000	631,389	3,949,547	25	23	25
Wyoming Nat Bank	500,000	700,038	7,753,791	50	95	100
Williamsport—						
First National Bank	250,000	214,091	2,491,065	10	7½	10
Williamsport N Bk	350,000	357,463	4,577,207	20	25	30
West Branch Bk & Tr	225,000	*c* 527,536	5,346,597	10	21	23
York—						
Cent Nat Bk & Tr Co Common	250,000	186,390	2,307,222	10	6	7
Preferred	190,000			5	------	------
Drov & Mech N Bk	150,000	333,737	3,091,166	10	20	22
Eastern Nat Bank	100,000	27,662	660,292	100	------	75
First National Bank	500,000	559,823	7,830,440	10	14½	15½
Industrial Nat Bank	125,000	188,175	1,596,251	10	15	16½
Western Nat Bank	225,000	506,579	4,168,633	100	192½	197½
York Co Nat Bank	300,000	879,177	5,518,522	20	54	56
York N Bk & Tr Co	500,000	522,083	4,663,301	25	35	36
Guardian Trust Co	500,000	*a* 770,167	4,108,833	25	58	60
York Trust Co	750,000	*a*1,227,092	7,302,952	10	15	16

RHODE ISLAND

National Banks March 7 — *State Institutions March 7*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Newport—					Nominal Per	share.
Aquidneck Nat Bank Common	400,000	252,356	6,201,185	25	35	------
Preferred	210,000			25	------	*e*25
Newport Nat Bank	120,000	58,847	510,156	60	------	------
Newport Trust Co	300,000	479,691	2,770,392	100	150	------
Providence—						
Blackstone Can Nat	500,000	1,060,651	7,162,776	25	78	------
Columbus Nat Bank: Common	105,000	84,142	1,695,310	10	10	12
Preferred	95,000			10	------	*e*10
High St Bk & Tr Co	120,000	221,408	1,677,705	50	120	------
Mechanics Nat Bank Common	350,000	208,760	4,892,781	25	18	23
Preferred	150,000			25	------	------
NatBank of Com&Tr	850,000	791,352	9,648,372	50	68	70
Phenix Nat Bank	450,000	942,041	3,152,810	50	135	------
Providence Nat Bank	1,500,000	2,511,246	12,342,251	100	285	305
Industrial Trust Co	4,000,000	9,794,152	110,786,014	100	170	180
Lincoln Trust Co	125,000	189,287	1,465,795	25	30	------
Rhode Isld Hos Nat Bk	2,500,000	2,973,886	48,247,880	*k*100	------	------
Rhode Isld Hos TrCo	5,000,000	*a*12094 998	42,143,160	1000	1950	2100
Union Trust Co	1,000,000	1,379,497	23,327,188	100	135	------
Woonsocket—						
Woonsocket Trtst Co Common	200,000	*h*285,448	3,054,350	100	------	*l*100
Preferred	248,750			50	------	------

SOUTH CAROLINA

National Banks March 7 — *State Institutions March 7*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Charleston—	$	$	$		Nominal Per	share.
Citizens & Sou Bank	*g* 700,000	512,203	16,142,287	*g* 10	14¾	15¾
Carolina Sav Bank	200,000	218,113	5,451,204	100	95	------
Miners & Merch Bk	50,000	40,480	424,571	100	95	------
South Caro Nat Bk— Common	1,100,000	562,981	36,352,958	100	4	------
Preferred	1,200,000			100	100	------
Columbia—						
First Nat Bk of Col	200,000	144,823	4,350,009	10	9½	10
Lower Main St Bank	35,000	*a* 195,145	1,501,651	25	------	------
Greenville—						
First National Bank	250,000	530,350	5,897,608	20	50	54
Peoples Nat Bank	200,000	501,202	3,775,886	10	24	25
Spartanburg—						
Com'l Nat Bank— Common	160,000	*h* 67,729	2,302,863	20	------	25
Preferred	40,000			20	------	------

SOUTH DAKOTA

National Banks March 7 — *State Institutions March 7*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Sioux Falls—					Nominal Per	share.
First Nat'l Bk & Tr	‡ 385,000	172,838	4,784,206	100		
Nat Bk of So Dak	250,000	237,359	3,132,936	*p*100	No recent sales	
Northw't'SecurNatBk	‡ 800,000	130,429	8,469,380	*f*100		
Union Savings Bank	150,000	47,971	1,158,235	100		

TENNESSEE

National Banks March 7 — *State Institutions March 7*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Chattanooga—					Nominal Per	share.
Amer Tr & Bkg Co	625,000	994,066	10,616,408	100	190	200
Commercial Nat Bk: Common	325,000	382,370	8,074,976	100	150	155
Preferred	325,000			100	------	------
Hamilton Nat Bank	‡2,800,000	1,252,853	39,923,291	100	135	140
Knoxville—						
Bank of Knoxville	50,000	*a* 43,993	1,524,213	100	120	125
Comm'l Bk & Tr Co	‡ 200,000	113,711	2,790,769	6.25	8	9
Hamilton National Bk	‡ 925,000	1,126,038	24,938,797	100	210	220
Park National Bank	1,000,000	477,029	12,257,821	100	------	------
Memphis—						
First National Bank	1,000,000	1,622,928	41,505,221	100	285	300
Nat Bk of Commerce	1,000,000	2,047,877	29,101,868	100	220	230
State Savings Bank	50,000	84,500	1,313,000	100	220	250
Union Planters' Nat'l Bank & Trust Co	3,500,000	4,477,717	64,357,862	10	22¼	23
Nashville—						
American Nat Bank Common	3,000,000	1,333,074	51,495,925	10	14	15
Preferred	3,500,000			100	------	------
Broadway Nat Bank	300,000	602,803	5,377,857	20	------	------
Commerce-Union Bk	1,000,000	966,585	20,522,271	10	17	18½
Nashville Trust Co— Common	500,000	*a* 993,542	9,249,008	100	(*b*)	
Preferred	1,133,300			100	105	110
Third National Bank	1,000,000	1,243,586	26,205,871	100	225	240

TEXAS

National Banks March 7 — *State Institutions Dec. 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Austin—					Nominal Per	share.
American Nat Bank	300,000	409,416	11,672,611	100	------	------
Austin Nat Bank	‡ 579,750	530,203	14,368,495	100	------	------
Capital Nat Bank— Capital stock	125,000	134,916	3,185,917	100	------	------
Preferred stock	75,000			100	------	*e*100
Beaumont—						
American Nat Bank	400,000	499,854	11,427,177	100	No recent sales	
First National Bank	400,000	732,170	12,579,168	100		
Secur St Bk & Trust	‡ 200,000	*n* 68,752	2,239,847	100		
Dallas—						
First National Bank	8,000,000	5,730,255	108,416,317	20	*x* 44	45½
Hillcrest State Bank	25,000	*n* 51,894	1,390,304	100	------	------
Liberty State Bank: Common	150,000	*n* 123,706	4,477,269	100	185	200
Capital notes	77,700			---		
Mercantile Nat Bk— Common	1,100,000	956,282	26,791,920	20	36	37
Preferred	900,000			100		
Republic Nat Bank	4,000,000	3,701,863	69,708,081	20	*x* 43½	45
Nat Bank of Comm	150,000	361,231	6,239,045	100	210	215
Dallas Nat Bank	1,000,000	872,452	20,517,458	20	45½	46½
Oak Cliff Bk & Tr Co: Common	100,000	*n* 78,697	2,237,751	100	100	------
Capital notes	62,100			---		
Texas Bank & Tr Co: Common	125,000	*n* 57,138	2,156,231	20	29	30
Capital notes	75,000			---		

* Sale price.
† Citizens & Southern Bank of Savannah, Ga., system.
a Dec. 31, 1937.
b Member of First Security Corp.
c March 31, 1938.
d A mutual savings bank.
e Preferred stock retirement price.
f Member of the Northwest Bancorporation.
g Affiliated with the Citizens & Southern Nat. Bank of Atlanta, Ga.
h June 30, 1938. ‡ Common and preferred stock outstanding.
k Stock all owned by the Rhode Island Hospital Trust Co
l Last sale.
n March 7, 1938. *o* June 1, 1938.
p Affiliate of the First Bank Stock Corporation.
z Ex-dividend.

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TEXAS

National Banks March 7 — *State Institutions Dec. 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
El Paso—		$	$	$		Nominal Per	share.
El Paso Nat Bank		300,000	402,451	10,209,470	100	------	------
State National Bank		300,000	1,085,595	22,019,903	100	------	------
Fort Worth—							
Continental Nat Bk	a	750,000	357,778	14,805,965	60	64	70
First National Bank		1,500,000	776,360	34,685,493	20	38	40
Ft Worth Nat Bank:							
Common		1,500,000	1,824,903	42,300,908	20	37	39
Preferred		900,000			20		
Fraternal Bk & Tr Co		15,420	3,947	423,681	10	------	------
Union Bank & Tr Co	a	230,000	f 83,958	1,079,600	100	100	120
Galveston—							
City National Bank		200,000	354,955	15,089,640	100		
First National Bank		200,000	338,775	4,842,589	100	No recent sales	
Hutchings-Sealy National Bank		750,000	437,025	8,655,794	100		
U S National Bank	n	500,000	698,200	9,648,251	50		
Houston—							
Citizens State Bank	a	300,000	f 133,123	4,877,448	100	100	------
City National Bank:							
Common		500,000	204,468	11,292,355	20	29	31
Preferred		100,000			100	------	------
First Nat Bank—							
Common		3,000,000	1,649,815	49,482,756	100	160	------
Preferred		2,125,000			100	------	d100
Houston Nat Bk—	o						
Common		632,500	378,297	13,667,732	100	95	105
Preferred		367,500			125	------	------
Second Nat'l Bank		1,000,000	1,576,095	27,860,331	100	225	------
Nat Bank of Comm	a	3,000,000	2,786,397	37,637,875	100	330	360
State National Bank	a	1,000,000	310,579	8,790,843	100	130	------
Union National Bank		1,000,000	1,271,744	26,398,222	100	190	205
South Texas Commercial Nat Bank		1,500,000	2,030,346	38,400,609	100	265	280
Fidelity Trust Co		200,000	f 269,251	144,983	100	------	------
Guardian Trust Co		600,000	f 760,007	6,698,347	100	145	------
Houston Land & Tr	a	1,500,000	464,018	5,165,370	100	90	110
San Jacinto Nat Bk—							
Common		335,000	103,048	5,195,364	100	90	100
Preferred		315,000			100		
Port Arthur—							
First National Bank		100,000	538,875	5,019,108	100	------	625
Merchants Nat'l Bk		200,000	287,686	4,733,912	100	------	------
San Antonio—							
Alamo National Bk:							
Common		500,000	654,773	17,475,180	100	115	125
Preferred		930,000			100	------	------
Bexar Co Nat Bank—							
Common		200,000	129,610	2,544,151	50	44	52
Preferred		92,800			50	------	d50
Frost National Bank		1,200,000	1,239,561	35,660,237	100	200	230
Groos Nat Bank—							
Common		350,000	104,076	5,280,657	100	90	105
Preferred		125,000			100	------	d100
Nat Bank of Comm	a	1,000,000	786,273	20,503,458	100	175	250
National Bank of Fort Sam Houston		100,000	55,901	1,602,197	100	115	145
San Antonio Nat Bk	a	400,000	70,646	4,247,931	100	------	50
South Texas Nat Bk—							
Common		300,000	306,061	3,903,745	100	† ------	------
Waco—							
Citizens' Nat Bank		250,000	324,485	7,895,313	100	160	170
First National Bank	a	925,000	478,275	10,308,098	50	65	70
National City Bank		100,000	71,469	805,582	100	------	100

UTAH

National Banks March 7 — *State Institutions Dec 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Nominal Per	Nominal share.
Ogden—		$	$	$			
Commercial Sec Bk	a	545,000	f 333,805	5,773,033	100	------	------
First Security Bk NA	a	979,000	1,220,621	19,077,458	100	------	------
Salt Lake City—							
Contl Nat Bk&Tr Co	a	900,000	342,598	12,398,730	100	55	70
First National Bank	a	750,000	847,918	15,607,239	100	150	180
Utah State Nat Bank	a	750,000	828,488	15,457,264	100	180	200
Zion's Sav Bk & Tr		1,000,000	1,070,503	14,347,521	100	190	200
Utah Sav & Trust Co		300,000	f 221,431	2,961,250	100	100	120
Walker Bk & Tr Co:							
Common		1,500,000	f 630,470	27,121,421	100	80	87
Capital notes		400,000			---	------	------

VERMONT

National Banks March 7 — *State Institutions Dec. 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Nominal Per	Nominal share.
Barre—		$	$	$			
Granite S B & Tr Co	a	310,000	h 474,518	3,504,814	100	------	------
People's Nat Bank		200,000	g 230,700	2,737,242	100	115	150
Quarry S Bk & Tr Co		204,500	153,652	1,921,880	100	------	------
Burlington—							
Chittenden Co Trust	a	491,500	668,505	6,166,532	100		
Howard Nat Bk & Tr Co		600,000	463,604	5,994,466	100	No recent sales	
Merchants Nat Bank		150,000	80,927	624,089	40		
Burlington Trust Co	a	1,085,961	235,114	3,347,914	100		
Montpelier—							
Capital S B & Tr Co	a	407,500	u 208,356	2,466,039	100	------	------
First National Bank:							
Common		150,000	211,239	2,626,794	100	------	------
Preferred		180,000			100	------	------
Montpelier Nat Bank		100,000	92,408	1,883,840	20	25	30
Montp'r S B & Tr Co	a	614,951	224,281	1,322,765	100	------	------
Rutland—							
Clement Nat Bank—		150,000	g 272,915	2,841,560	10		
Killington Nat Bank		100,000	142,012	970,500	100	No recent sales	
Rutland Co Nat Bk:							
Common		100,000	118,551	2,980,730	100		
Preferred		125,000			100		
Rutland Trust Co	a	256,500	153,865	2,041,072	100		

VIRGINIA

National Banks March 7 — *State Institutions March 7*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Lynchburg—		$	$	$		Nominal Per	share.
First National Bank		1,000,000	527,180	7,721,259	100	------ l	147½
Lynchburg Nat Bank & Trust Co		600,000	493,698	4,107,262	60	------ l	120
People's Nat Bank		500,000	353,641	3,930,841	100	------ l	135
Depositors Industrial Loan Bank	a	131,785	82,288	259,201	5	------ l	6½
Com'l Tr & Savs Bk:		100,000	95,345	650,100	5	------ l	9½
Lynchburg Tr & S B		300,000	470,568	3,182,459	100	------ l	353½
Norfolk—							
Merch & Planters Bk		250,000	g 441,786	3,532,117	50	240	250
Nat Bk of Commerce		2,500,000	874,894	31,108,797	100	117	118
Seaboard Citz N Bk		1,500,000	k 872,758	15,889,982	25	33	34½
Southn Bk of Norfolk	a	162,100	g 70,277	1,401,715	100	------	------
Petersburg—							
Citizens Nat Bank		200,000	192,044	2,352,198	10	10	------
Petersb Sav & Am Tr	a	276,000	78,255	2,522,866	10	7	------
Portsmouth—							
American Nat Bank	a	500,000	354,708	6,094,082	50	No recent sales	
Citizens Trust Co		250,000	g 79,746	1,061,552	100		
Merch & Farmers Bk	a	449,000	g 261,833	2,495,824	100		
Richmond—							
Bank of Comm & Tr		600,000	837,082	9,768,545	20	34	37
Central National Bk		1,000,000	932,464	18,038,719	20	23	25
Consol Bk & Tr Co		80,000	64,908	752,522	10	------	------
First & Mer Nat Bk		3,000,000	3,570,100	61,971,629	20	45	47
Mech & Mer Bank		200,000	137,238	2,085,373	100	------	------
State-Planters Bank & Trust Co:							
Common		1,250,000	1,136,162	45,167,797	12½	15½	17
Preferred		1,750,000			100	------	------
Sav Bank & Tr Co		200,000	493,023	3,371,075	25	72	------
Southern Bk & Tr Co		200,000	159,693	3,561,187	15	25	------
Virginia Trust Co	a	1,100,000	1,109,318	5,545,449	50	------	78
Roanoke—							
Colonial-Amer Nat B		500,000	351,877	5,794,285	50	------	70
First Nat Exch Bank		1,000,000	1,624,974	24,902,780	100	------	225
Mountain Trust Bk		800,000	g 337,511	4,213,433	100	------	90

WASHINGTON

National Banks March 7 — *State Institutions March 7*

		Capital	Surplus & Profits	Gross Deposits	Par	Nominal Per	Nominal share.
Seattle—		$	$	$			
Seattle—First Nat Bk		8,000,000	4,947,086	135,986,514	t 20	29½	30½
Nat Bk of Commerce		2,500,000	3,653,997	67,551,113	c 25	------	------
Pacific Nat Bank		2,500,000	1,189,382	19,362,910	100	140	148
Peoples N B of Wash		1,350,000	715,407	23,488,775	20	r 28	31
Sumitomo Bof Seattle		200,000	100,489	2,380,618	100	------	------
University Nat Bank		400,000	134,982	6,074,192	20	20	25
Seattle Tr & Savs Bk		550,000	447,921	7,557,889	100	52	56
Spokane—							
First Nat Bk in Spok	a	500,000	112,512	5,449,826	100	35	40
Old N B & Un T Co—							
Common		550,000	556,458	20,016,167	100	t1.25	1.35
Preferred		450,000			100	------	------
Washington Trust Co		200,000	586,255	7,701,888	100	------	------
Tacoma—							
Nat Bank of Wash		1,425,000	1,037,510	17,457,288	100	130	155
Puget Sound Nat Bk	a	770,000	235,404	5,685,621	25	16	18

WEST VIRGINIA

National Banks March 7 — *State Institutions March 7*

		Capital	Surplus & Profits	Gross Deposits	Par	Nominal Per	Nominal share
Charleston—		$	$	$			
Charleston Nat Bk:							
Common		1,062,500	1,149,013	20,606,354	25		
Preferred		600,000			40		
Kanawha Bkg&Tr Co							
Common		500,000	322,528	4,930,838	100	No recent sales	
Capital notes		65,000			100		
Kanawha Valley Bk		1,000,000	1,331,579	20,572,843	100		
Nat Bank of Comm		200,000	75,462	2,957,000	100		
Central Trust Co		500,000	281,891	s 643,578	100		
Huntington—							
First Hunt'g Nat Bk		1,000,000	1,230,922	15,495,113	12½	16½	17½
Twentieth St Bank	g	a122,000	25,646	783,750	----	------	------
Wheeling—							
Center Wheeling Sav	a	150,000	81,757	1,123,741	100	------	------
Citizens Mutual Tr Co		600,000	p 492,752	4,887,508	100	75	90
Half Dollar Trust & Sav Bank	a	449,650	81,000	1,600,000	25	------	------
Nat Bank of W Va		500,000	533,905	4,698,202	100	75	------
Nat Exchange Bank	t	500,000	518,546	4,969,648	100	90	105
So Side Bk & Tr Co		100,000	144,549	1,107,832	100	95	------
Security Trust Co		300,000	743,515	5,001,983	100	275	305
Wheeling Dollar Savs & Trust Co		1,800,000	2,454,847	18,752,774	100	130	140

† Stock of South Texas National Bank of San Antonio, Texas, all held by Central Securities Co. with exception of directors' qualifying shares.

* Sale price.
a Common and preferred stock or debentures outstanding.
b Member of First Security Corp.
c Member of the Marine Bancorporation.
d Preferred stock retirement price.
e Member of the Northwest Bancorporation.
f March 7, 1938.
g Dec. 31, 1937.
h Dec. 31, 1936.
i Member First National Corp.
k March 26, 1938.
l Last sale.
n Preferred stock retired.
o Controlled by the Joseph F. Meyer interests.
p March 31, 1938.
r Member People's Corp.
s Trust funds.
t All stock held by Old National Corp.
u Reserves.
x Ex-dividend.

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WISCONSIN

National Banks March 7 — *State Institutions Dec. 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
La Crosse—	$	$	$		Nominal Per share.	
Batavian Nat Bank	500,000	257,196	4,649,999	20	20	22½
Exchange State Bank	a125,000	43,064	1,237,424	100	No recent sales	
Nat Bk of La Crosse	400,000	278,876	6,166,175	c100		
State Bk of La Crosse	100,000	159,430	2,746,914	100		
Milwaukee—						
Amer State Bank	200,000	110,747	2,169,777	20	17	19
City Bank & Tr Co	a 350,000	119,777	3,078,524	100	40	50
First Wisc Nat'l Bk—	b					
Common	5,000,000	6,334,204	197,208,126	†	4¼	4¾
Preferred	8,500,000					
Home Savings Bank	a350,000	125,416	1,982,337	20	16	20
Kilbourn State Bk	100,000	49,193	1,656,430	20		
Lincoln State Bank:						
Common	100,000	35,906	1,364,589	100		
Income debentures	300,000					
Marine Nat Exch Bk	2,200,000	s2,176,278	37,286,906	20	32½	35
Marshall & Ilsley Bk	a2,985,000	f1,465,040	44,698,515	20	17	20
Mitchell St State Bk	a 596,000	12,702	1,725,336	100		
Northern Bank	100,000	f 30,114	1,740,904			
Park Savings Bank	a 539,500	115,979	1,821,625	100	45	55
State Bank of Milw	a 550,000	51,634	2,050,722	20	5½	6½
Teutonia Ave State Bk	466,700	c 83,200	1,983,546	20	6	7
West Side Bank	400,000	855,053	4,645,536	100	150	200
Wisconsin State Bk	300,000	234,655	3,896,860	20	30	32
First Wisc Trust Co	1,000,000	721,698	3,876,872	100		

WYOMING

National Banks March 7

					Per	share.
Cheyenne—						
American Nat Bank	250,000	296,306	5,851,317	100		
Stock Growers N Bk	300,000	266,408	7,396,913	100		

Canadian Bank Statements

Returns are all of April 30, 1938. Prices are per cent. not per share

NOVA SCOTIA

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	12,000,000	24,000,000	241,714,935	100		300

ONTARIO

					Per	cent.
Toronto—						
Bank of Toronto	6,000,000	9,000,000	124,137,410	100	235	
Can Bank of Comm	30,000,000	20,000,000	526,156,543	100	168	173
Dominion Bank	7,000,000	7,000,000	115,900,092	100	224	230
Imperial Bank of Can	7,000,000	8,000,000	131,521,918	100	220	

QUEBEC

					Per	cent.
Montreal—						
Bank of Montreal	36,000,000	39,000,000	690,874,633	100	220	222
Banque Canadienne	7,000,000	5,000,000	130,239,722	100	160	161
Barclays Bk (Canada)	1,500,000	750,000	13,929,926	100		
Provincial Bk of Can	4,000,000	1,000,000	47,001,939	100	113	115
Royal Bk of Canada	35,000,000	20,000,000	724,442,008	100	180	188

* Sale price.
† Wisconsin Bankshares Corp. no par stock.
a Common and preferred stock debentures outstanding.
c June 30, 1937.
d Unit of the Wisconsin Bankshares Corp.
e Member of the Northwest Bancorporation.
f March 7, 1938.
l Last sale. *x* Ex-dividend.
s March 31, 1938.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue.

Bonds	Bid.	Ask.
Atlanta 3s	99½	100½
Atlantic 3s	99½	100½
Burlington 5s	f 45	50
4½s	f 45	50
California 5s	101	103
Central Illinois 5s	f 28	31
Chicago 4½s and 4¾s	f 5½	6½
5s and 5½s	f 5½	6½
Dallas 3s	100¾	101¾
Denver 5s	99½	100½
First Carolinas 5s	98	99½
First of Fort Wayne 4½s	100	102
First of Montgomery 5s	99½	100½
First of New Orleans 5s	99½	100½
First Texas of Houston 5s	99¾	100½
First Trust of Chicago 4¼s	100	101
4½s	100	101
4¾s	100	101¼
Fletcher 3¾s	101	102¾
Fremont 4¼s	77	80
5s	78	81
Greensboro (N C) 3s	99½	100½

Bonds.	Bid.	Ask.
Illinois Midwest 5s	88	91
Iowa of Sioux City 4½s	93	96
Lafayette 5s	100	101
4½s	99	100½
Lincoln 5½s	90	
5s	88	91
4½s	87	90
New York 5s	99¾	100½
North Carolina 5s	99¾	100½
Ohio-Pennsylvania 5s	99¾	100¾
Oregon-Washington 5s	f 34	38
Pacific Coast of Portland 5s	100	101
Pennsylvania 3 s	100	101
Phoenix 4½s	105	107
5s	106½	108
Potomac 3s	99½	100½
St Louis 4½s and 5s	f 28	30
San Antonio 3s	100	100¾
Southwest 5s	64	68
Southern Minnesota 5s	f 14	16

Bonds and Stocks.	Par	Bid.	Ask.
Union of Detroit 4½s		99	100
5s		99¾	100¾
Virginian 3s		99½	100½
Virginia-Carolina 3s		99½	101
STOCKS			
Atlanta	100	30	
Atlantic	100	38	45
Dallas	100	83	86
Denver	100	20	25
Des Moines	100	45	55
First Carolinas	100	4	7
Freemont	100	1	2½
Lincoln	100	4	6
New York	100	9	12
North Carolina	100	58	64
Pennsylvania	100	19	23
Potomac	100	75	85
San Antonio	100	53	57
Virginia	5	1¼	1½
Virginia-Carolina	100	70	80

f Flat price. *x* Ex-dividend.

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Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Albany Metropolitan 5-6s 1949	60½	62
Alden 1st 3-5s 1957—F&A	31½	----
Allerton 55th St 5½s 1945—F&A f	54½	----
Allerton N Y Corp		
New cum income 2-6s 1955 f	12	15
Allied Owners Corp		
1st income 4-5s 1958—J&J f	98	101
Debenture 2-4s 1963—J&J f	59	62
Ambassador Hotel (Los Ang)—		
Non-cum inc. 3-5s 1950—A&O f	63	----
Amer Insur Un Bldg 6s '41—M&N f	45	46½
Arcade Bldg & Rlty (Seattle)—		
3-6s 1948—J&J f	40	42
Arcady-Wilshire Co (Los Ang)—		
Non-cum inc 5s June 11949 J&J f	28	30
Arrowhead Lake—		
1st 7s 1944-1947—J&D f	18	----
Assoc Chain Store Realty—		
1st mtge coll 5½s 1957—J&J	50	60
Cum income 6s 1957—A&O f	30	37
Adj non-cum inc 6s 1957—M&S f	8	12
Assoc Realty Bldg (Los Angeles)		
Income 5s 1948 (w-s)—J&J f	46	48
Baker Hotel (Dallas)—		
1st s f 5s 1950 (with stk)—F&A	81	83
Balt Parcel Post 5½s 1949	95	----
Bauman (Ludwig)—		
1st 5s (Brooklyn) 1947	56	----
1st 5s (Long Isld) 1951	62	----
Beacon Hotel inc 2-4s Apr 1958 f	13½	----
Bellevue-Stratford (Phila)—		
5½s 1935—J&D f	8¼	10
Benj Franklin 6s ctfs 1933 f	18	----
Berkeley-Carteret 5½s '46—M&N f	43	48
Bing & Bing deb 6½s 1950—M&S f	28	----
Income 7s 1950 w-s—M&S f	18½	----
Book Tower (Det) 2-5s '52—J&J f	17	18½
Boston Parcel Post 3s Oct 1945 f	8	10
Boston Postal Serv 5½s '38—J&J	61	----
B'way Barclay Office Bldg—		
1st, 2d 1956 f	21	23
Bway Mot Bldg (N Y) 6s '48—F&A f	62½	64¾
Bway & 38th St 7s 1945—J&J	75	----
Bway & 41st St Bldg 3-5s 1944 f	32	33
Bklyn Fox Corp inc 3s Oct 1 f	8½	----
Brown Hotel (Louisville)—		
1st sinking fund 5s 1949	100	----
2nd income 6s 1949	87	----
Bryant Pk Bldg (NY) 6½s '45—J&J f	23	----
Budd Realty 6s June 1941—J&D	102¾	----
6s Sept 1941—M&S	102¾	----
Bush Term Bldg 1st 5s 1960—A&O	50⅜	----
Butler Hall 4-5s 1947—J&J	52	----
Cambridge Court Apt 6½s 1937	37	----
Cent Manhattan Props 5s '46—M&S f	11½	14
Central Zone Bldg inc 6s, 1941 f	50	54
Century Parkway 6s 1956	85	95
Chain Store Depot 6s 1940—M&S	----	85
Chanin Building—		
1st Leasehold inc 4s 1945—M&S f	53	55
2d Leasehold inc 2s 1945—M&S f	17	18
3d Leasehold inc 1st 1945—M&S f	7	8
Chesebrough Bldg 6s 1948—A&O	46	47½
Chicago Evening Amer 6s 1938	93	96
Chic Herald & Exam 6½s '50 M&S	72½	74
Cigar Stores Realty Holdings—		
S f dep 5½s 1949 ser A—J&J f	45	----
Circle Theatre extd 6s 1946—M&S f	50	55
Cleve Term Bldg 1st 6s 1941—J&J		
Stamped f	11¼	12¾
Unstamped f	12	14
Cleveland Theatre gen 5s 1944	55	----
Colonade Construction—		
1st s f 4-4½s 1948—A&O	34	----
Colonial Apartments 6s 1937	75	----
Columbus-Venetian-Stevens Bldg (Chic) 1st leasehold inc 3-5s, 1955—M&S f	16½	17½
Congress Square Hotel (Port Me) 5½s 1946—M&N	90	93
Court & Remsen Sts (Brooklyn) Bldg Corp 1st s f 3½-5s—1940 f	28	----
Davidson R'lty 6s w w 1940 A&O	50	----
Detroit Hotel 6½s to 1941—M&S f	26	----
Dorset Hotel 1st partic 2s 1957	25	26
Drake (The) 6s 1939—M&N f	25	26
Eastern Ambassador Hotel units	5¼	6
Edgewater Beach Apts 6s to '43 f	39	41
Liquid Tr inc 5-6s 50—Ann Oct f	35	40
Edgewater Beach Hotel (Chicago)		
Cum inc deb ext 5½s '41—M&S f	15	20
11 Park Place Corp 4s 1948	35½	----
11 West 42d St 4s 1945—M&N f	36	37½
80 Broad St Inc 4s Nov 1 1956 f	8½	10
80 John St extd 4s 1950—A&O f	12	14
Eppley Hotels 1st s f 3-5s 1951 J&J	23	25
Equitable Office Bldg 5s 1952	46	48
Deb 5s Legended 1952	44½	----
Ferry Sta P O (San Fr) 6s 1934 f	25½	----
Film Center Bldg 6s 1943—A&O	39	----
5th Ave & 28th St Bldg 6½s 1945	23	25
5th Ave & 29th St Bldg 6s 1948	32½	34
5th Ave & 55th St Bldg 6½s 1945	51	53
15 Park Row 4s w s 1952 f	15	----
50 B'way Bldg 3-6s 1946—M&S f	21	27
51 Fifth Ave 4s 1943—A&O f	40	42
52d & Madison Office Bldg—		
1st Leasehold 3s Jan 1 1952	34	----
55 Fifth Avenue 6s 1944—M&N f	45	----
500 Fifth Ave 6½s 1949—J&D f	29½	----
1500 Walnut Corp (Phila)—		
1st 6s 1950 f	15	17
1512 Spruce St (Phila)—		
1st mtge 6s 1943—A&O f	7	10
40 Exchange Place 5½s 1956—J&J f	5	6
40 Wall St Bldg 1st 6s 1958	39	41
42 Broadway Bldg 6s 1939—J&J	60	----
48 St Real'n Corp 1-4s—Mar 1952 f	16	----
1400 B'way Bldg 6½s stm- 1948 f	35½	----
1410 B'way Bldg 3½s 1941 A&O f	28	----
Fox Det Theatre 6s 1942—A&O f	5	5¼
Fox New Academy of Music		
1st leasehold 6½s to 1941—M&S	85	----
Fox Theatre & Office Bldg		
Income 3s 1957 f	4½	5¼
Fox St Louis Theatre Bldg—		
1st s f 6½s 1942 A&O f	7	8
Fuller Bldg (G A F Realty Corp)		
1st 2½-4s (w-s) 1947	37	----
6s 1944—J&J	31	----
Gair Realty Corp 5s 1948—J&D	82	----
Garrett Buildings (Chicago)—		
5¾s to 1940—J&D f	24½	----
George Washington Hotel 6s 1944 f	26	----
Certificates of deposit f	26	28
Granada Apt Bldg 6s 1938—M&S f	26	28
Grant Bldg (Pittsb) 7s '47—F&A f	43	----
2½s 1957 (with stock)	38	40
Common stock	¼	----
Graybar Bldg (East Offices Inc)—		
1st m leaseh 5s 1946—J&D	61	63
Greeley Sq Bldg 6s 1951—Feb f	17½	----
Harriman Bldg 6s 1951—M&N	31	33
Hartford Times deb 4½s '51 M&N	102	103
Hearst Brisbane Prop—		
6s 1st fee & leasehold 1942	36	39
Herald Square Bldg inc 6s 1948 f	46	48
1st s f income 5s May 1 1948 f	46	48
Hotel Drake Corp inc 5s '53 F&A f	25	26
Hotel Governor Clin 6s '48—A&O f	27½	28½
Hotel Lexington (N Y C) Inc—		
Cum income coll 4s 1955—M&S f	38	----
Cum income deb 4s 1955—M&S f	45	47
Hotel Sherman Inc 1st 5s 1957 f	17½	18½
Hotel St George 4s 1950	43½	45½
Hotel Syracuse inc 3s 1955	64	65
Hotel Taft Corp 5s 1947—F&A	58	----
Insurance Exchange Building (Boston) 1st 6½s 1943—F&A f	25	----
Keith Memorial Bldg 6s 1943	75	----
Lake Sh Ath Club (Chic) 6½s '45 f	6	7
LaSalle Wacker 5s fixed f	53	56
Units f	16	17
Lawrence Hotel (Erie, Pa.)—		
6s 1948—M&S f	40	----
Lefcourt Manhat Bldg—		
1st 4-5s exten to 1948	56	----
Lefcourt State Bldg—		
Extend 1st 4-6½s 1948 f	49	----
Lewis Morris Apts 1st 4s 1950	34½	----
Lincoln 42d St Corp—		
Income 5½s w s 1963—F&A f	63¼	64
Lincoln Mtge & Title—		
Guar 5½s ctfs of deposit f	18¼	19¼
Lincoln Mtge Co 5s (w-s) 1948	33	35
Loews Midland Theatre & Office Bldg 6s, 1941—M&N	21	23
Loew State Bldg (Los Ang) 6s '42	72	75
Loews Theatre Rlty 6s '47 M&S	90	91
Lombardy (The) 6s 1942—M&N	29½	31
London Terrace Apts—		
1st & gen 3s (w-s) 1952	40	42½
Lord Balt Hotel g m 6½s '45 A&O f	54	59
Lord Nelson Hotel s f 4s '47—M&N	42½	45
Lords Court Bldg 5½s 1942—J&D f	5	7
Madison Inc (N Y C)—		
Mtge cum inc 3-6½s 1957 M&N f	29	----
Majestic Apts 4s (w-s) 1948 stmp f	5	6
Manhattan Towers—		
1st 6s 1946—M&S f	6	7½
Marcy (The) 6s 1940—F&A	67	----
Mark Hopkins Inc—		
1st income 6s Feb 1 1952	79	81
Marshall-Wells Buildings—		
1st 6½s 1947—F&A	90	----
Mayflower Hotel (D C) 5s 1950	77	78½
Mercantile Arcade Bldg (Los Ang)		
1st s f 5½s 1953—J&D f	----	----
Mercantile Properties, Inc—		
Sec s f 5½s 1946—J&J	100	101
Merchants Nat Prop 4s 1958 (w s)	63	67
Metropolitan Chain Properties—		
1st conv s f 6s 1948—M&N	85¼	86¼
Metropolitan Corp (Can) 6s 1947	87	91
Metropolitan Playhouses—		
Debenture mtge 5s 1945—F&A	61	62½
Munson Bldg (N Y) 6½s '39 M&N f	----	----
Nat Hotel of Cuba 6s 1959—M&S f	3¼	5¼
Nat Press Bld 3-5s 1950 (ws)	68½	70½
Adj mtge inc Apr 15 4½s 1950 f	15½	17
Natl Tower Bldg 6½s 1944 A&O f	40	42
Neisner Bros Realty, Inc—		
Conv s f deb 6s 1948—J&D	15	88	94
N Y Athletic Club 6s 1946—A&O f	25	----
1st mtge 2-5s 1955—J&D f	22¼	23¾
N Y Majestic Corp 4s (w-s) 1956 f	5	6
N Y Postal Service Station—		
5½s 1937—F&A	49	----
New York Title & Mtge—		
5½s series B-I f	38	39½
5½s series B-K f	48	50
5½s series C2 f	31½	33½
5½s series CW-1 f	26	----
5½s series FI f	47¼	50
5½s series Q f	38	40
19th & Walnut St (Phila) 6s 1939 f	19	----
1900 Rittenhouse Sq (Phila)—		
5½s 1943—J&D f	22	----
1st cum income 5½s 1945—J&D f	40	45
North Station Indus Bldg (Bost)		
1st m s f 5s 1962—A&O	50	52
Oliver Cromwell 6s 1939 f	6	----
Olympic Hotel (Seattle)—		
1st 6s 1943—M&N f	35	----
One Park Ave 2d s f 6s '51—M&N	40	----
103 East 57th St Bldg 6s 1941 f	18	----
110 So Penn Ave (Atl City)—		
6s 1944—J&D f	65	----
165 Broadway Bldg 5½s '51 F&A	46	48
General s f 7s 1941—F&A f	11	13
Orpheum Theatre & Realty—		
2-6s 1946—M&S f	32	----
Palace Hotel (San Fr) 5s '45 F&A f	47½	49
Pantages (Alex) 6s to 1947—M&N	63	68
Paramount Bway Corp.—		
1st M s f 3s loan ctfs 1955 F&A	61	62½
Park Central Hotel 6s ctfs 1935 f	22	----
Park Cresent 1st 6s 1940—M&S f	16	19
Park Lexington Co Inc—		
1st mtge leasehold sf 3s '64—J&J	30	33
Park Place Dodge Corp 5s vtc '52 f	5	7
Pennsylvania Bldg 6s 1939 M&N f	26	----
Philip Schuyler 6s serial C-Ds f	59	----
Pierrepont Hotel 3-4s 1951 f	35	----
Pitts Hotels Corp 1st 5½s '48 M&J f	14½	16½
Mtge cum inc 5s May 1962 f	22½	----
Conv cum inc deb 5s May 1967 f	2	5
Voting tr ctfs for common f	¼	1¼
Poli New Engl Theatres 5s 1958	70	72
Gen income 5s 1983—M&N f	14	16
Provident Loan Society 6% ctfs f	103½	105
Prudence Company—		
5½s stamped 1961	56	----
5½s unstamped 1961 f	----	----
Quincy Station P O (Chicago)—		
6s May 1 1941—J&D f	41	----
1st extended inc 5s 1950—J&D f	41	----
Realty Assoc Sec Corp—		
Income 5s 1943 f	43	47
Repub Bldg (Denv) 3-5s '49—M&S f	62½	----
Retail Properties—		
Deb 5s series A 1959—M&S f	55	57
Income deb 6s ser B 1959—M&S f	2½	3½
Robert Treat Hotel (Newark)—		
6s 1943—J&J f	21	25
Roxy Theatre 1st 4s 1957 f	50	52
Russ Bldg. (San Fran.) 6s '51 F&A	75	----
Russeks 5th Ave Bldg 6s 1944 f	30	32
St Charles Hotel (Atl Cy) 4s 1945 f	7	----
St Louis Post Offices—		
5½s 1938—A&O f	20	----
San Fran Paramount Corp—		
5s, 1943—J&J	82	----
Savoy-Plaza Corp 6s 1945—J&D f	12½	13
1st s f 5½s 1945—J&D f	12½	13
3s with stock 1956	27	28¼
Schulte Real Estate 6s 1935—		
With stock—J&D f	13	14
Without com stock—J&D f	13	14
6s debenture 1951—J&D f	26	27
Sevilla-Bilt Hotel 7½s '37 ctfs f	3	5
Shelburn, Inc (Atl Cy) 6½s '40—J&J f	----	13
Sherneth Corp—		
2s with stock 1956 f	20	21½
60 Park Place Bldg 3½s-5s—1947 f	40	----
Sixty-one Broadway Building		
3½s 1950 with stock—A&O f	35½	37
Income 3-3½s stpd 1955 f	1½	3
616 Madison Ave Bldg 6½s 1938 f	28	----
Southern Hotel (Memphis)—		
6s 1953—J&J	95	----
Speed Building (Louisville, Ky)		
Income 5-6s 1945—M&N f	46	----
Stanley-Mark Strand 6½s 1941	90	----
Stanley Real Est 5½s '45 J&D	85	89
State-Randolph Bldg (Chicago)—		
5½s 1942—M&N f	9½	10½
Steuben Bldg (Chicago)—		
1st 6s 1943—M&S f	3½	4½
Stevens Hotel (Chic) 6s 1945—J&J f	10¼	----
Certificates of deposit f	10¼	----
Income 5s W-S 1956 f	20½	21½
Stone & Webster Bldg (Boston)—		
5s 1947—M&S	98	100
Strauss-Manhat conv 6s '33—J&D f	30	----
Syracuse Hotel 1st 3s 1955	64	65½
Taft Rlty (New Hav) 6s '40 A&O f	18	----
Income 3s w-s 1951 f	21	24
10 East 40th Street Bldg 5s 1953	80	88
Non-cum inc 6s 1958—M&S f	6	----
1088 Park Ave Bldg 6s 1939 f	32	----
1088 Park Av Corp 2¾-5s '53 M&S f	30	----
Textile Bldg 1st 6s 1958—M&N f	39½	40½
Gen 7s s f w w 1948—M&N f	2	5
1st 4-5s (w s) 1958—M&N	36½	37½
Textile Crafts Bldg 6s w s 1944	17	----
Trinity Bldg 5½s 1939—J&D	47	----
Trinity Court Bldg 4s 1941—M&S		
Stamped	98	101
Unstamped	98½	100½
2 Park Ave Bldg 4s—1946	52½	----
23 Lexington Ave 2s 1950 f	22½	----
29th St Towers Bldg 3s 1942 f	26	----
2124-34 Bway Bldg 5½s—1943	11	12
2480 Bway Bldg 2d mtge 3s 1944	37	41
Tyler Building—		
Gen inc 6s July 1 1953 (w s)	75	80
U S Realty & Impt 6s 1944	28½	----
Vanderbilt Ave Bldg Corp—		
1st leashold 6½s 1944—J&J 15 f	3	5
Van Sweringen Co—		
1st 6s 1935—F&A f	8	9½
1st & coll s f 6s 1938—A&O f	10	12
Van Sweringen Corp 6s May 1 '35 f	1	3
Varick St Sta P O (N Y) 6s 1941	61	63
Wabash-Monroe Bldg 6s 1953 J&J	91½	93
Wadsworth Bldg (NY) 6s '53 A&O	57	60
Walbridge Bldg (Buffalo)—		
3s with stock 1950	17½	----
Waldorf Astoria 7s w w 1954—M&S f	24	29
Non-cum inc 5s 1954—M&S f	22½	23
Wall & Beaver St Corp—		
1st 4½s w-s Nov 1 1951—J&J	21	22
Warner Bros Hollywood Thea—		
1st 6½s 1941—M&N	75	----
Washington Properties inc 7s 1952 f	53½	54½
Westinghouse Bldg 4s 1948—A&O	67	----
White Motor Realty 6s 1940	101	----
Woodbridge Bldg 5½s '41—A&O	30	32
7s 1940—A&O	50	60

f Flat price. *n* Nominal. *k* Last sale.

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rose from $0.1691½ on May 31 to $0.1704 on June 16 before settling to $0.1695. Three-month belgas recovered from a discount equivalent to 8¼% per annum on May 31 to a discount of 5% per annum at the end of June.

"The Canadian dollar, which has been steadily below par since early March, was at a discount of close to 1% at the close of June.

"The Shanghai dollar broke sharply to about $0.1700 on June 13 from $0.2250 on May 31 as a result of the further curtailment of weekly allotments of exchange by the Hankow authorities; it recovered to $0.1938 on the 20th and settled at around $0.1850 near the end of June.

"In Latin America rates were generally unaltered, and the underlying exchange situation continued difficult in most countries. The Argentine free peso firmed up to $0.2630 at the middle of the month, but closed at its May-end level of $0.2615. Mexican exchange moved irregularly, the nominal quotation standing at $0.21 in the latter part of June as against $0.2275 at the end of May. The Brazilian authorities are reported to be furnishing spot dollars to cover drafts arising from imports of United States origin, and the milreis is nominally quoted at $0.585. In Chile an exchange shortage developed in June, with some delay in fulfilling importers' requirements for dollar exchange."

Changes in the gold holdings of the Bank of England during June were as follows: For the week ended June 8 an increase of £18,704; for the week ended June 15 an increase of £567; for the week ended June 22 an increase of £58,472; and for the week ended June 29 an increase of £29,550. Total gold holdings of the Bank of England on June 29 were £327,354,779, compared with £327,320,221 a year earlier, with the minimum of £150,000,000 recommended by the Cunliffe committee, and with £136,880,255 in the Bank's statement just prior to the suspension of gold on Sept. 21, 1931.

Details of the gold movement at the Port of New York were outlined as follows in the "Monthly Review" of the Federal Reserve Bank of New York for July 1:

Except for one day early in the month, the dollar equivalent of the London gold prices was not favorable to the sale of gold for import into the United States in June, and the $13,100,000 of gold which reached New York from England in this month consisted mainly of the balance of the metal engaged in London for shipment here towards the end of May. In addition, preliminary figures for imports of gold affecting the gold stock of the United States in June show receipts at New York of $2,200,000 from India and $600,000 from Holland, while on the West Coast $5,900,000 of gold was received from Japan, $2,200,000 from Australia, and 1,100,000 from Hongkong. There was also a gain to the gold stock through the release of $1,700,000 from foreign earmarked holdings at the Reserve Bank and through receipts of newly mined and scrap gold. As a result of all these transactions the gold stock was increased by approximately $50,000,000 during June."

Canadian exchange was inclined toward ease during June. Montreal funds ranged between a discount of 1⅜% and a discount of ¾%.

CONTINENTAL AND OTHER FOREIGN EXCHANGE

French francs have been exceptionally steady since de facto stabilization of the franc by governmental decree on May 5. On June 17 the French Parliament was adjourned until November. The adjournment seemed to provide assurance that the Government would not be required to confront further financial difficulties during the interval.

Owing to the extensive repatriation of French funds following devaluation, the Treasury's position and the Paris money market became more comfortable and it was believed in Paris that there would be no further need for the Treasury to appeal to the capital market until September, when 15,000,000,000 to 20,000,000,000 francs must be borrowed to finance armaments and to cover railway deficits.

The industrial and business situation in France, however, continued unsatisfactory although there were strong signs of improved relations between the Government and organized labor interests.

The foreign trade situation continued unfavorable. For the first five months of 1938 imports amounted to 19,462,000,000 francs and exports to 11,690,000,000 francs, making an excess of imports over exports of 7,772,000,000 francs.

The gold holdings of the Bank of France on June 17 stood at 55,808,815,592 francs. The present franc de facto rate has not been applied to the national gold holdings, which are still valued at one franc per 43 milligrams of gold 0.9 fine, the rate established on July 23, 1937, of which the dollar equivalent is 22.964 francs to the dollar. On this basis the Bank of France gold holdings are equivalent to approximately $2,430,242,816.

French francs sold on June 1 at 2.76⅛@2.77½ and on June 30 at 2.78½@2.78¾.

The Belgian currency was firmer in June than at any time in several months previous. The political and monetary situation had improved so far under Premier Paul Henry Spaak that the Belgian National Bank reduced its rate of rediscount on May 30 from 4% to 3%. Par of the belga is 16.95. Throughout the greater part of the month spot belgas ruled above par, going as high as 17.04. The improvement in the belga was largely due to gold shipments from Brussels to London and New York in support of the currency. Toward the middle of the month a Dutch banking syndicate headed by Mendelssohn & Co. and The Netherlands Trading Society granted a loan to Belgium of 35,000,000 guilders, in the form of three-months bills renewable three times. It was understood that a Swiss syndicate had extended a similar credit. Negotiations for the Swiss and Dutch credits followed devaluation of the French franc. At that time pressure on the belga was so great that it was feared Belgium might be forced to follow the example of France and cut the value of the currency. Belga cable transfers sold on June 1 at 16.89¾@16.90½ and on June 30 at 16.95@16.96.

The German mark situation showed practically no change in June. There were no changes in the gold holdings of the Reichsbank from quarter to quarter and for the third quarter of the month remained at 70,773,000 marks, compared with 68,862,000 marks a year earlier. The Reichsbank's ratio for the third quarter of June was 1.33%. On Dec. 31, 1932 the Reichsbank held 806,785,000 marks of gold and its ratio was 25.8%. The so-called free or gold mark was quoted at 40.14@40.17 on June 1 and at 40.27@40.29 on June 30.

Italian lire and the Italian financial situation generally showed no change in June. Cable transfers on Rome sold during the month between 5.26⅛ and 5.26½.

Exchange on the countries neutral during the war moved in close sympathy with sterling. The Swiss franc and Holland guilder displayed an independent firmness, with both currencies quoted at slight premiums for future delivery.

The Spanish peseta has not been quoted in New York since shortly after the outbreak of the civil war in Spain. Neither has there been an official statement of condition of the National Bank of Spain in the same period up until a short time ago, when the Bank's position as of April 30, 1938, was revealed. The last previous statement of condition was issued in the early days of the revolt and gave the position of the Bank as of Aug. 1, 1936. The current statement shows that since then loans to the State have risen from 120,000,000 pesetas to 9,160,000,000 pesetas. This huge increase is reflected on the liabilities side in an expansion of 3,639,000,000 pesetas in note circulation and 5,001,000,000 pesetas in deposits. Notes in circulation, according to the latest report, aggregate 9,212,000,000 pesetas, compared with 5,573,000,000 pesetas on Aug. 1, 1936. Deposits have mounted to 6,171,000,000 pesetas from 1,170,000,000 pesetas during the period. The Bank's bullion losses have been relatively small under the circumstances. Gold holdings now aggregate 1,606,000,000 pesetas in comparison with 2,202,000,000 pesetas at the beginning of the war, and silver stocks now amount to 549,000,000 pesetas, compared with 650,000,000 pesetas on Aug. 1, 1936.

Guilder cable transfers sold on June 1 at 55.11½@55.16½ and on June 30 at 55.34@55.37. Swiss francs sold on June 1 at 22.77@22.77¾ and on June 30 at 22.92@22.93½. Cable transfers on Sweden were 25.49½@25.50½ on June 1 and 25.54½@25.57 on June 30.

Exchange on the South American countries is held in close alignment with sterling-dollar exchange. The Argentine peso has been adversely affected by the fact that the country's foreign trade has shown a slight import balance, compared with a large export balance a year earlier. Declining volume of exports and disproportionately increasing volume of imports has had an unfavorable influence on all the South American currencies. The official quotation for exchange on Buenos Aires ranged between 32.97 and 33.18 during June. The unofficial or free market range was between 25.95 and 26.25. The official rate on Rio de Janeiro ranged between 5.86 and 5.90.

Exchange on the Far Eastern countries presented no new features of importance during June. Owing to the conflict between China and Japan all the Far Eastern currencies were inclined to ease. This was especially true of the Indian rupee, the Japanese yen, and the Shanghai dollar. The Tokio Government on June 22 announced a drastic new wartime retrenchment program to take effect on July 15. The plan greatly restricts Japanese exports of every de-

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scription except for military purposes and practically eliminates all imports of raw materials except those which can be converted into manufactured export products.

The London price for silver on June 1 was 18 15-16 and on June 30 was 19 1-16d. The Hongkong dollar was 30¾@30 15-16 on June 1 and 30.85@31 1-16 on June 30. The Shanghai dollar was 21.03@21.50 on June 1 and 18.22@18.75 on June 30. Yen checks sold at 28.80@28.84 on June 1 and at 28.87@28.91 on June 30.

RATES OF EXCHANGE ON LONDON FOR POUNDS STERLING

June	Bankers' Bills: Sight	Bankers' Bills: Cable Transfers	Commercial Bills: Sight	Commercial Bills: 60 Days	Commercial Bills: 90 Days	Documents for Payment 60 Days	Seven-Day Grain
1	4.94 11/16 a4.94 11/16	4.94 1/16 a4.94 1/16	4.94 1/16	4.93 15/16 a4.93 15/16	4.92 9/16 a4.93 1/16	4.93 9/16	4.94 1/16
2	4.94 3/8 a4.94 11/16	4.94 1/16 a4.94 1/16	4.94 1/16	4.93 15/16 a4.93 15/16	4.92 7/8 a4.93 1/16	4.93 7/16	4.93 15/16
3	4.94 1/16 a4.95	4.94 1/16 a4.95 1/16	4.94 1/16	4.93 15/16 a4.94	4.93 1/16 a4.93 3/16	4.93 7/16	4.94 3/16
4	4.94 1/16 a4.94 7/8	4.94 1/16 a4.95	4.94 1/16	4.93 15/16 a4.93 15/16	4.93 1/16 a4.93 1/16	4.93 7/16	4.94 3/16
5				SUNDAY			
6	4.94 7/16 a4.94 3/4	4.94 1/16 a4.94 15/16	4.94 1/16	4.93 15/16 a4.93 3/4	4.92 11/16 a4.93 3/4	4.93 3/8	4.94
7	4.94 7/16 a4.95 1/16	4.95 1/16 a4.95 5/16	4.94 3/8	4.94 a4.94 1/16	4.93 1/2 a4.93 11/16	4.94	4.94 3/8
8	4.95 1/16 a4.95 5/16	4.94 15/16 a4.95 1/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 3/4 a4.93 15/16	4.94	4.94 3/8
9	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.94 a4.94 1/16	4.94 1/16	4.94 3/8
10	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
11	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
12				SUNDAY			
13	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
14	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
15	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
16	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
17	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
18	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
19				SUNDAY			
20	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
21	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
22	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
23	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
24	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
25	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
26				SUNDAY			
27	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
28	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
29	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8
30	4.95 1/16 a4.95 5/16	4.95 1/16 a4.95 3/16	4.94 3/8	4.94 1/16 a4.94 3/8	4.93 5/8 a4.94 1/16	4.94 1/16	4.94 3/8

DAILY RATES OF FOREIGN EXCHANGE

	France (Franc)		Switzerland (Franc)		Portugal (Escudo)
	Checks	Cables	Checks	Cables	Checks
June 1	2.76 3/4 a2.77 3/8	2.76 7/8 a2.77 1/2	22.76 1/2 a.77 1/4	22.77 a22.77 3/4	4.46 1/2 a4.51
June 2	2.77 1/8 a2.77 1/16	2.77 1/4 a2.77 9/16	22.76 3/4 a.77 1/2	22.77 a22.78 1/2	4.47 1/2 a4.51
June 3	2.77 3/16 a2.77 3/4	2.77 5/16 a.77 15/16	22.76 1/2 a.78 1/2	22.77 a22.79	4.47 1/4 a4.52
June 4	2.77 1/2 a2.77 3/4	2.77 5/8 a2.77 1/8	22.77 a22.78	22.77 1/2 a.78 1/2	4.49 a4.52
June 5			SUNDAY		
June 6	2.77 3/4 a2.77 3/8	2.77 1/2 a .77 15/16	22.76 1/2 a22.78	22.77 a22.78 1/2	4.45 5/8 a4.52
June 7	2.77 1/4 a2.77 1/2	2.77 1/2 a .77 11/16	22.78 a22.78 1/2	22.78 1/2 a22.79	4.47 1/4 a4.51 1/2
June 8	2.77 3/4 a2.78	2.77 1/2 a2.78 1/16	22.79 a22.80	22.79 1/2 a.80 1/2	4.47 1/4 a4.51 1/2
June 9	2.77 3/16 a .77 11/16	2.77 1/2 a .77 15/16	22.77 1/2 a.78 1/2	22.78 a22.79	4.47 1/4 a4.51
June 10	2.77 1/2 a2.78 1/16	2.77 5/8 a2.78 1/4	22.81 1/2 a22.84	22.82 a22.85	4.48 3/4 a4.54
June 11	2.78 3/8 a2.78 7/8	2.78 1/2 a2.79	22.88 a22.91 1/2	22.88 1/2 a22.92	4.49 a4.54
June 12			SUNDAY		
June 13	2.78 3/4 a2.78 1/2	2.78 1/2 a2.78 3/4	22.88 a22.90	22.88 1/2 a.90 1/2	4.48 7/8 a4.53
June 14	2.78 1/16 a2.79 1/16	2.78 7/16 a2.79 1/2	22.92 1/2 a22.99	22.93 a23.00	4.48 3/4 a4.54
June 15	2.78 3/8 a2.79 3/8	2.78 1/2 a2.79 1/2	22.97 1/2 a23.03	22.97 1/2 a23.04	4.49 1/2 a4.52
June 16	2.78 3/8 a2.78 3/8	2.78 3/8 a2.78 7/8	22.95 a22.96 1/2	22.95 1/2 a22.97	4.49 a4.53
June 17	2.78 1/2 a2.78 3/4	2.78 3/8 a2.79	22.95 a22.96 1/2	22.95 1/2 a22.97	4.49 a4.53
June 18	2.78 1/2 a2.78 3/4	2.78 3/4 a2.78 7/8	22.96 a22.96 1/2	22.96 1/2 a22.97	4.49 a4.53
June 19			SUNDAY		
June 20	2.78 9/16 a2.79 1/8	2.78 11/16 a .79 1/4	22.95 1/2 a.96 1/2	22.96 a22.97	4.48 3/4 a4.53
June 21	2.78 3/8 a2.78 3/4	2.78 1/2 a2.78 7/8	22.95 1/2 a.97 1/2	22.96 a22.98	4.48 3/4 a4.52
June 22	2.78 1/4 a2.78 1/2	2.78 1/2 a2.78 5/8	22.97 a22.98 3/4	22.97 1/2 a.98 3/4	4.48 a4.52
June 23	2.78 3/8 a2.78 3/4	2.78 1/2 a2.79	22.95 1/2 a22.98	22.96 a22.98 1/2	4.48 1/4 a4.53 1/2
June 24	2.78 3/8 a2.78 7/8	2.78 3/4 a2.79	22.96 a22.97 1/2	22.96 1/2 a22.98	4.48 3/4 a4.52
June 25	2.78 3/8 a2.78 7/8	2.78 3/4 a .78 15/16	22.96 a22.97 1/2	22.96 1/2 a22.98	4.47 1/4 a4 52
June 26			SUNDAY		
June 27	2.78 1/2 a2.78 5/8	2.78 9/16 a2.78 3/4	22.93 a22.94 1/2	22.93 1/2 a22.95	4.48 1/2 a4.52
June 28	2.78 1/2 a2.78 9/16	2.78 9/16 a .78 11/16	22.93 a22.93 1/2	22.92 1/2 a22.94	4.47 1/2 a4.51 1/2
June 29	2.78 3/8 a2.78 1/2	2.78 1/2 a2.78 5/8	22.91 a22.92 1/4	22.91 1/2 a.92 3/4	4.47 1/2 a4.52 1/2
June 30	2.78 3/8 a2.78 1/2	2.78 1/2 a2.78 3/4	22.91 1/2 a22.93	22.92 a22.93 1/2	4.84 1/4 a4.53

	Germany (Reichsmark)		Belgium (Belga)		Hungary (Pengo)
	Checks	Cables	Checks	Cables	Checks
June 1	40.13 a40.16	40.14 a40.17	16.88 1/2 a16.90	16.89 3/4 a.90 1/2	19.76 a19.87
June 2	40.13 a40.14 1/2	40.13 1/2 a40.15	16.89 1/2 a16.91	16.90 a16.91 1/2	19.77 a19.85
June 3	40.13 1/2 a40.15	40.14 a40.16	16.91 1/2 a16.96	16.92 a16.96 3/4	19.77 a19.87
June 4	40.15 1/2 a17 1/2	40.16 a40.18	16.90 a16.94	16.90 1/2 a16.95	19.77 a19.87
June 5			SUNDAY		
June 6	40.15 1/2 a.17 1/2	40.16 a40.18	16.92 1/2 a16.93	16.93 a16.93 1/2	19.76 a19.87
June 7	40.16 a40.17	40.16 1/2 a.17 1/2	16.91 3/4 a.92 1/4	16.92 a16.92 3/4	19.75 a19.85
June 8	40.17 a40.18	40.17 1/2 a40.19	16.90 1/2 a16.92	16.90 3/4 a.92 1/4	19.76 a19.85
June 9	40.16 a40.18	40.16 1/2 a.18 1/2	16.91 a16.91 1/2	16.91 1/2 a16.92	19.78 a19.85
June 10	40.19 a40.23	40.19 1/2 a.23 1/2	16.92 1/2 a16.96	16.93 a16.96 3/4	19.69 a19.90
June 11	40.30 1/2 a40.33	40.31 a40.34	16.98 1/2 a17.00	16.99 a17.01	19.77 a19.90
June 12			SUNDAY		
June 13	40.29 a40.32	40.29 1/2 a.32 1/2	16.97 1/2 a.98 1/2	16.98 a16.99	19.76 a19.85
June 14	40.32 1/2 a40.37	40.33 a40.37 1/2	16.97 1/2 a17.01	16.98 a17.01 1/2	19.77 a19.85
June 15	40.42 a40.45	40.42 1/2 a.45 1/2	17.01 a17.02	17.01 1/2 a.02 1/2	19.77 a19.85
June 16	40.40 a40.42 1/2	40.40 1/2 a40.43	17.01 a17.03 1/2	17.01 1/2 a17.04	19.77 a19.85
June 17	40.39 a40.41	40.39 1/2 a40.42	16.98 a16.99	16.98 1/2 a.99 3/4	19.77 a19.85
June 18	40.39 1/2 a40.42	40.40 a40.42 1/2	16.99 a17.01	16.99 1/2 a.01 1/2	19.77 a19.85
June 19			SUNDAY		
June 20	40.38 1/2 a40.40	40.39 a40.41	16.99 1/2 a17.00	17.00 a17.00 1/2	19.77 a19.85
June 21	40.31 a40.33	40.32 a40.34	16.96 1/2 a.97 1/4	16.97 a16.97 3/4	19.77 a19.85
June 22	40.27 1/2 a40.29	40.28 a40.29 1/2	16.96	16.96 1/2	19.77 a19.85
June 23	40.27 1/2 a.30 1/2	40.28 a40.31	16.96 a16.99 1/2	16.96 1/4 a17.00	19.77 a19.85
June 24	40.29 1/2 a40.31	40.30 a40.32	16.98 a16.99 1/2	16.98 1/2 a17.00	19.77 a19.85
June 25	40.30 a40.32	40.30 1/2 a40.33	16.98 a16.98 1/2	16.98 1/2 a16.99	19.77 a19.85
June 26			SUNDAY		
June 27	40.28 a40.30	40.28 1/2 a40.31	16.95 1/2 a.96 1/4	16.96 a16.96 3/4	19.75 a19.85
June 28	40.27 a40.29 1/2	40.27 1/2 a40.30	16.96 a16.96 1/2	16.96 1/2 a16.97	19.75 a19.85
June 29	40.27 a40.28 1/2	40.27 1/2 a40.29	16.95 a16.95 1/2	16.95 1/2 a16.96	19.75 a19.85
June 30	40.26 1/2 a.28 1/2	40.27 a40.29	16.94 1/2 a.95 1/2	16.95 a16.96	19.75 a19.85

	Netherlands (Guilder)		Denmark (Krone)		Poland (Zloty)
	Checks	Cables	Checks	Cables	Checks
June 1	55.11 a55.16	55.11 1/2 a.16 1/2	22.07 a22.08	22.07 1/2 a.08 1/2	18.83 a18.88
June 2	55.15 1/2 a.18 1/2	55.16 a55.19	22.07 1/2 a22.08	22.08 a22.08 1/2	18.83 a18.88
June 3	55.16 a55.22	55.16 1/2 a55.23	22.07 1/2 a22.09	22.08 a22.10	18.83 a18.88
June 4	55.20 a55.23	55.21 a55.24	22.08 a22.08 1/2	22.08 1/2 a22.09	18.85 a18.88
June 5			SUNDAY		
June 6	55.19 1/2 a55.22	55.20 a55.22 1/2	22.07 1/2 a22.08	22.08 a22.09	18.83 a18.88
June 7	55.18 1/2 a55.23	55.19 a55.24	22.08 1/2 a22.10	22.09 a22.10 1/2	18.83 a18.88
June 8	55.25 1/2 a55.32	55.26 a55.33	22.10 a22.11	22.10 1/2 a.11 1/2	18.83 a18.88
June 9	55.23 1/2 a55.27	55.24 a55.28	22.09 1/2 a22.10	22.10 a22.10 1/2	18.84 a18.88
June 10	55.30 a55.37	55.31 a55.38	22.12 a22.15	22.12 1/2 a.15 1/2	18.83 a18.88
June 11	55.43 1/2 a55.49	55.44 a55.50	22.19 a22.20	22.19 1/2 a.20 1/2	18.84 a18.88
June 12			SUNDAY		
June 13	55.43 1/2 a55.49	55.44 a55.50	22.16 1/2 a22.18	22.17 a22.18 1/4	18.84 a18.87
June 14	55.43 a55.57	55.43 1/2 a55.58	22.17 a22.21 1/2	22.17 1/2 a22.22	18.83 a18.88
June 15	55.47 a55.62	55.48 a55.62 1/2	22.18 a22.20	22.18 1/2 a22.21	18.83 a18.88
June 16	55.47 a55.53	55.47 1/2 a.53 1/2	22.18 1/4 a.19 1/2	22.19 a22.20	18.83 a18.88
June 17	55.45 a55.50	55.45 1/2 a55.51	22.18 a22.19 1/2	22.18 1/2 a22.20	18.83 a18.88
June 18	55.47 a55.48 1/2	55.47 1/2 a55.49	22.18 1/4 a.19 1/2	22.19 a22.20	18.83 a18.88
June 19			SUNDAY		
June 20	55.40 a55.48	55.41 a55.49	22.17 a22.17 1/2	22.17 1/2 a22.18	18.83 a18.88
June 21	55.35 1/2 a.40 1/2	55.36 a55.41	22.11 1/2 a22.13	22.12 a22.14	18.83 a18.87
June 22	55.35 a55.39	55.35 1/2 a55.40	22.11 1/2 a.12 1/2	22.12 a22.13	18.83 a18.87
June 23	55.39 a55.44	55.39 1/2 a55.45	22.13 a22.15	22.13 1/2 a.15 1/2	18.83 a18.87
June 24	55.40 1/2 a55.43	55.41 a55.43 1/2	22.14 1/2 a.15 1/2	22.15 a22.16	18.83 a18.88
June 25	55.40 a55.42	55.40 1/2 a.42 1/2	22.14 1/2 a.15 1/2	22.15 a22.16	18.83 a18.88
June 26			SUNDAY		
June 27	55.32 a55.35	55.32 1/2 a55.36	22.11 a22.12	22.11 1/2 a22.13	18.83 a18.87
June 28	55.34 1/2 a55.37	55.35 a55.37 1/2	22.11 1/2 a22.12	22.12 a22.12 1/2	18.83 a18.87
June 29	55.32 1/2 a55.35	55.33 a55.35 1/2	22.11 a22.12	22.11 1/2 a.12 1/2	18.83 a18.87
June 30	55.33 a55.36 1/2	55.34 a55.37	22.11 a22.12 1/2	22.11 1/2 a22.13	18.83 a18.87

	Sweden (Krona)		Norway (Krone)		Finland (Markka)
	Checks	Cables	Checks	Cables	Checks
June 1	25.49 a25.50	25.49 1/2 a.50 1/2	24.84 a24.85 1/2	24.84 1/2 a24.86	2.18 1/2 a2.19
June 2	25.49 1/2 a25.50	25.50 a25.50 1/2	24.84 1/2 a.85 1/2	24.85 a24.86	2.18 1/2 a2.19 1/4
June 3	25.49 1/2 a25.52	25.50 a25.52 1/2	24.84 1/2 a24.87	24.85 a24.87 1/2	2.18 1/2 a2.19 1/4
June 4	25.50 a25.51	25.50 1/2 a.51 1/2	24.85 1/2 a.86 1/2	24.86 a24.86 1/2	2.18 1/4 a2.19 1/4
June 5			SUNDAY		
June 6	25.49 1/2 a.50 1/2	25.50 a25.51	24.85 a24.86	24.85 1/2 a.86 1/2	2.18 1/2 a2.19 1/4
June 7	25.51 a25.52	25.51 1/2 a.52 1/2	24.86 a24.87	24.86 1/2 a24.88	2.18 1/2 a2.19 1/4
June 8	25.53 1/4 a25.55	25.53 1/2 a25.56	24.88 a24.89	24.88 1/2 a24.90	2.18 1/2 a2.19 1/2
June 9	25.51 1/2 a.52 1/2	25.52 a25.53	24.87 a24.87 1/2	24.87 1/2 a24.88	2.18 1/2 a2.19 1/2
June 10	25.55 a25.58	25.55 1/2 a25.59	24.90 a24.93	24.90 1/2 a24.94	2.18 1/2 a2.20
June 11	25.62 1/2 a25.64	25.63 a25.65	24.97 1/2 a24.99	24.98 a24.99 1/2	2.19 1/2 a2.20 1/2
June 12			SUNDAY		
June 13	25.60 1/2 a.62 1/2	25.61 a25.63	24.95 a24.97	24.95 1/2 a.97 1/2	2.19 1/2 a2.20 1/4
June 14	25.60 1/2 a25.66	25.61 a25.66 1/2	24.95 a25.00	24.95 1/2 a25.01	2.19 a2.21
June 15	25.61 a25.64	25.61 1/2 a25.65	24.97 a24.99	24.97 1/2 a25.00	2.19 1/2 a2.20
June 16	25.62 a25.63 1/2	25.62 1/2 a25.64	24.97 a24.98	24.97 1/2 a.98 1/2	2.19 1/2 a2.20 1/4
June 17	25.61 1/2 a25.63	25.62 a25.64	24.96 a24.98	24.96 1/2 a24.99	2.19 1/4 a2.20 1/2
June 18	25.62 a25.63	25.62 1/2 a25.64	24.97 a24.98	24.97 1/2 a.98 1/2	2.19 a2.20 1/2
June 19			SUNDAY		
June 20	25.60 1/2 a.61 1/2	25.61 a25.62	24.95 1/2 a.96 1/2	24.96 a24.97	2.19 1/2 a2.20
June 21	25.54 1/2 a25.56	25.55 a25.57	24.89 1/2 a24.91	24.90 a24.91 1/2	2.18 1/2 a2 19 1/2
June 22	25.54 1/2 a25.55	25.55 a25.55 1/2	24.89 1/2 a.90 1/2	24.90 a24.91	2.18 1/2 a2.19 1/2
June 23	25.56 a25.58	25.56 1/2 a25.59	24.91 a24.93	24.91 1/2 a24.94	2.18 1/2 a2.19 1/4
June 24	25.57 1/2 a25.59	25.58 a25.59 1/2	24.92 1/2 a24.94	24.93 a24.94 1/2	2.18 1/4 a2.19 1/2
June 25	25.57 1/2 a.58 1/2	25.58 a25.59	24.92 1/2 a.93 1/2	24.93 a24.94	2.18 1/4 a2.19 1/2
June 26			SUNDAY		
June 27	25.54 a25.56	25.54 1/2 a.56 1/2	24.89 a24.91	24.89 1/2 a.91 1/2	2.18 1/2 a2.19 1/2
June 28	25.54 1/2 a25.56	25.55 a25.57	24.89 1/2 a24.91	24.90 a24.92	2.18 1/2 a2.19 1/2
June 29	25.53 1/2 a25.56	25.54 a25.56 1/2	24.88 1/2 a24.91	24.89 a24.91 1/2	2.18 1/4 a2.19 1/4
June 30	25.54 a25.56	25.54 1/2 a25.57	24.89 a24.91	24.89 1/2 a24.92	2.18 1/2 a2.19 1/2

	Spain (Peseta)		Italy (Lira)		Czechoslovakia (Koruna)
	Checks	Cables	Checks	Cables	Checks
June 1		5.75	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 1/2 a3.47 3/8
June 2		5.75	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 1/2 a3.47 3/8
June 3		5.75	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 3/8 a3.47 3/8
June 4		5.75	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 3/8 a3.47 3/8
June 5			SUNDAY		
June 6		5.75	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 3/4 a3.47 3/8
June 7		5.80	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 3/4 a3.47 3/8
June 8		5.80	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 1/2 a3.47 3/8
June 9		5.75	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 1/2 a3.47 3/4
June 10		5.80	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 1/2 a3.47 3/4
June 11		5.80	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 1/2 a3.47 3/4
June 12			SUNDAY		
June 13		5.67	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 3/4 a3.48 1/4
June 14		5.75	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.48 a3.48 1/4
June 15	No	5.75	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.48 1/4 a3.48 3/4
June 16	Quotations	6.00	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.48 1/4 a3.48 1/4
June 17		5.75	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.48 1/4 a3.48 1/2
June 18		6.00	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.48 1/4 a3.48 1/4
June 19			SUNDAY		
June 20		5.80	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.48 1/4 a3.48 1/4
June 21		5.80	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 3/4 a3.48 1/4
June 22		5.80	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 1/4 a3.47 3/4
June 23		5.80	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 3/4 a3.47 1/4
June 24		5.80	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 1/4 a3.47 1/4
June 25		5.75	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 1/4 a3.47 1/4
June 26			SUNDAY		
June 27		5.56	5.26 a5.26 1/4	5.26 1/2 a2.26 1/2	3.47 1/4 a3.47 1/4
June 28		5.65	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 1/2 a3.47 3/8
June 29		5.65	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 a3.47 3/8
June 30		5.69	5.26 a5.26 1/4	5.26 1/2 a5.26 1/2	3.47 a3.47 3/8

	Rumania (Leu)	Bulgaria (Lev)	Yugoslavia (Dinar)	Greece (Drachma)	
	Checks	Checks	Checks	Checks	Cables
June 1	.74 a.75	1.23 a1.25	2.32 1/4 a2.34 1/2	.90 1/4 a.90 3/4	.90 1/2 a.91
June 2	.73 a.75	1.23 a1.25	2.32 1/2 a2.35	.90 1/4 a.90 3/4	.90 1/2 a.91
June 3	.73 a.75	1.23 a1.25	2.32 1/2 a2.35	.90 1/4 a.90 3/4	.90 1/2 a.91
June 4	.73 a.75	1.24 a1.25	2.33 a2.35	.90 1/4 a.90 3/4	.90 1/2 a.91
June 5			SUNDAY		
June 6	.73 a.75	1.24 a1.25	2.32 1/2 a2.35	.90 1/4 a.90 3/4	.90 1/2 a.91
June 7	.73 a.75	1.24 a1.25	2.32 1/2 a2.35	.90 1/4 a.90 3/4	.90 1/2 a.91
June 8	.73 a.75	1.24 a1.25	2.32 3/4 a2.34 1/2	.90 1/2 a.90 3/4	.90 3/4 a.91
June 9	.73 a.75	1.24 a1.25	2.32 1/2 a2.34 3/4	.90 3/4 a.90 3/4	.90 3/4 a.91
June 10	.73 a.75	1.24 a1.25	2.32 3/4 a2.35	.90 1/2 a.91	.90 3/4 a.91 1/4
June 11	.73 a.75	1.24 a1.25	2.32 1/2 a2.34 1/2	.90 3/4 a.91	.90 7/8 a.91 1/4
June 12			SUNDAY		
June 13	.73 a.75	1.24 a1.25	2.32 1/2 a2.35	.90 1/2 a.91	.90 3/4 a.91 1/4
June 14	.73 a.75	1.24 a1.25	2.32 3/4 a2.35	.90 3/4 a.91 1/4	.91 a.91 1/2
June 15	.73 a.75	1.24 a1.25	2.33 a2.35	.90 3/4 a.91 1/4	.91 3/4 a.91 1/2
June 16	.73 a.75	1.24 a1.25	2.33 a2.34 3/4	.90 3/4 a.91 1/4	.91 a.91 3/4
June 17	.73 a.75	1.24 a1.25	2.32 3/4 a2.35	.90 3/4 a.91 1/4	.91 a.91 3/4
June 18	.73 a.75	1.24 a1.25	2.32 3/4 a2.35	.90 3/4 a.91 1/8	.91 a.91 3/8
June 19			SUNDAY		
June 20	.73 a.75	1.24 a1.25	2.33 a2.35	.90 3/4 a.91 1/8	.91 a.91 3/8
June 21	.73 a.75	1.24 a1.25	2.32 5/8 a2.34 1/2	.90 5/8 a.91	.90 3/8 a.91 1/4
June 22	.73 a.75	1.24 a1.25	2.32 1/4 a2.35	.90 1/2 a.91	.90 3/4 a.91 1/4
June 23	.73 a.75	1.24 a1.25	2.32 1/2 a2.35	.90 5/8 a.91 1/8	.90 7/8 a.91 3/8
June 24	.73 a.75	1.24 a1.25	2.32 1/4 a2.34 1/2	.90 3/4 a.91	.91 a.91 1/4
June 25	.73 a.75	1.24 a1.25	2.32 1/2 a2.34 1/2	.90 5/8 a.91	.90 7/8 a.91 1/4
June 26			SUNDAY		
June 27	.73 a .75	1.24 a1.25	2.32 1/4 a2.34 1/2	.90 1/2 a .91	.90 3/4 a .91 1/4
June 28	.73 a .75	1.24 a1.25	2.32 3/8 a2.34 1/2	.90 1/4 a .91	.90 3/4 a .91 1/4
June 29	.73 a .75	1.24 a1.25	2

DAILY RATES OF FOREIGN EXCHANGE (Concluded)

	Canada Dollar	Argentina Peso		Colombia Peso
	Checks	Checks	Cables	Checks
June 1	1 9/16 a 1 1/32 % discount	32.97a32.99	32.98a33.00	55.48
June 2	1 9/64 a 1 1/32 % discount	32.96	32.97	55.48
June 3	1 1/8 discount	32.96a32.97	32.97a32.98	55.48
June 4	1 1/8 a 1 1/32 % discount	32.98	32.99	55.48
June 5		SUNDAY		
June 6	1 1/4 a 1 5/32 % discount	32.97	32.98	55.46
June 7	1 3/8 a 1 7/32 % discount	32.99	33.00	55.64
June 8	1 5/16 a 1 1/4 % discount	33.01	33.02	55.33
June 9	1 9/32 % discount	32.99	33.00	55.25
June 10	1 17/64 a 1 13/64 % discount	33.04a33.06	33.05a33.07	55.10
June 11	1 5/16 a 1 7/64 % discount	33.11a33.14	33.12a33.15	55.25
June 12		SUNDAY		
June 13	1 7/32 a 1 5/32 % discount	33.10a33.12	33.11a33.13	55.25
June 14	1 5/16 a 1 5/32 % discount	33.10a33.17	33.11a33.18	55.25
June 15	1 5/32 a 1 1/4 % discount	33.15a33.17	33.16a33.18	55.25
June 16	1 a 61/64 % discount	33.14	33.15	55.25
June 17	31/32 a 15/16 % discount	33.13	33.14	55.25
June 18	7/8 a 25/32 % discount	33.12a33.13	33.13a33.14	55.25
June 19		SUNDAY		
June 20	27/32 a 3/4 % discount	33.11	33.12	55.25
June 21	17/64 a 27/32 % discount	33.04a33.05	33.05a33.06	55.25
June 22	1 5/64 a 1 1/32 % discount	33.03a33.04	33.04a33.05	55.25
June 23	1 5/64 a 63/64 % discount	33.04a33.07	33.05a33.08	55.40
June 24	31/32 a 15/16 % discount	33.07	33.08	55.40
June 25	31/32 a 15/16 % discount	33.07	33.08	55.48
June 26		SUNDAY		
June 27	1 1/16 a 1 1/32 % discount	33.02	33.03	55.48
June 28	1 a 1 1/32 % discount	33.03a33.04	33.04a33.05	55.55
June 29	1 a 1 1/32 % discount	33.02a33.03	33.03a33.04	55.55
June 30	31/32 a 15/16 % discount	33.02a33.03	33.03a33.04	55.55

	Uruguay Peso	Venezuela Bolivar	Peru Sol	Japan Yen	Hongkong Dollar
	Checks	Checks	Checks	Checks	Checks
June 1	65 07a65.11	31.50	22.75a23.25	28.80a28.84	30.75a30 15/16
June 2	65.07a65.10	31.50	22.75a23.00	28.79a28.84	30.76a30 15/16
June 3	65.07a65.11	31.50	22.75a23.00	28.80a28.84	30.78a30 15/16
June 4	65.10a65.11	31.50	22.75a23.00	28.81a28.86	30.80a30 15/16
June 5			SUNDAY		
June 6	65.09a65.10	31.50	22.75a23.00	28 81a28.85	30.81a30 15/16
June 7	65.10a65.13	31.50	22.75a23.00	28.83a28.86	30.79a30 15/16
June 8	65.10a65.16	31.50	22.75a23.00	28.86a28.88	30.82a30 15/16
June 9	65.10a65.13	31.50	22.75a23.00	28.83a28.87	30.81a30 15/16
June 10	65.10a65.28	31.50	23.00a23.37	28.88a28.92	30.85a30 15/16
June 11	65.39a65.42	31.50	23.25a23.37	28.96a29.02	30.87a31.00
June 12			SUNDAY		
June 13	65.37a65.46	31.75	23.25a23.37	28.94a28.97	30.92a31 1/16
June 14	65.36a65.48	31.75	23.25a23.37	28.93a29.00	30.89a31 1/16
June 15	65.41a65.50	31.75	23.25a23.37	28.99a29.00	30.97a31 1/8
June 16	65.38a65.50	31.75	23.50a23.62	28.96a28.99	30.94a31 1/16
June 17	65.41a65.50	31.50	23.50a23.62	28.95a28.99	30.94a31 1/16
June 18	65.40a65.50	31.50	23.50a23.62	28.95a29.00	30.89a31 1/16
June 19			SUNDAY		
June 20	65.36a65.50	31.50	23.50	28.96a28.98	30.91a31 1/16
June 21	65.20a65.50	31.50	23.50	28.89a28.90	30.88a31 1/16
June 22	65.23a65.40	31.50	23.50a23.75	28.88a28 97	30.87a31.00
June 23	65.23a65.40	31.50	23.50a23.75	28.88a28.97	30.87a31 1/16
June 24	65.27a65.40	31.50	23.62a23.75	28.89a28.92	30.85a31.00
June 25	65.27a65.40	31.50	23.62a23.75	28.91a28.93	30.89a31 1/16
June 26			SUNDAY		
June 27	65.20a65.40	31.50	23.62a23.75	28.87a28.90	30.87a31 1/16
June 28	65.21a65.40	31.50	23.62a23.75	28.87a28.90	30.88a31 1/16
June 29	65.20a65.40	31.50	23.62a23.75	28.87a28.89	30.86a31 1/16
June 30	65.20a65.40	31.50	23.62a23.75	28.87a28.91	30.85a31 1/16

	Brazil Milreis		Chile Peso	Bolivia Boliviano	Ecuador Sucre
	Checks	Cables	Checks	Checks	Checks
June 1	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 2	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 3	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 4	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 5			SUNDAY		
June 6	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 7	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 8	5.84a5.89	5.85a5.90	5.16a5.19	5.00	7.25
June 9	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 10	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 11	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 12			SUNDAY		
June 13	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 14	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 15	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 16	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 17	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 18	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 19			SUNDAY		
June 20	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 21	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 22	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 23	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 24	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 25	5.84a5.89	5.85a5.90	5.16a5.19	5.00	7.25
June 26			SUNDAY		
June 27	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 28	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 29	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25
June 30	5.85a5.89	5.86a5.90	5.16a5.19	5.00	7.25

	Shanghai Yuan Dollar	Philippine Islands Peso	Straits Settlements Dollar	India Rupee	Java Guilder
	Checks	Checks	Checks	Checks	Checks
June 1	21.03a21.50	49.75a49.80	57.24a57 5/16	36.66a36.72	55.26
June 2	21.09a21.50	49.75a49.80	57.22a57.30	36.66a36.69	55.26
June 3	21.25a21 5/8	49.75a49.80	57.23a57 3/8	36.67a36.70	55.30
June 4	21.00a21 3/8	49.75a49.80	57.25a57.30	36.67a36 73	55.32
June 5			SUNDAY		
June 6	20.83a21 3/8	49.75a49.80	57.22a57.28	36.66a36.68	55.28
June 7	20.22a20 5/8	49.75a49.80	57.24a57.35	36.67a36.71	55.32
June 8	20.14a20 5/8	49.75a49.80	57.28a57.37	36.69a36.71	55.34
June 9	19.84a20 1/4	49.75a49.80	57.28a57.37	36.69a36.72	55.35
June 10	18.37a19.00	49.75a49.80	57.33a57.65	36.75a36.82	55.46
June 11	17.53a19.00	49.75a49.80	57.44a57.85	36.85a36.89	55.59
June 12			SUNDAY		
June 13	16.71a17 1/4	49.75a49.80	57.55a57.80	36.82a36.85	55.59
June 14	17.48a17.80	49.75a49.80	57.55a57.85	36.79a36.89	55.67
June 15	17.66a18.03	49.75a49.80	57.64a57 11/16	36.81a36.84	55.58
June 16	17.63a18 1/8	49.75a49.80	57.56a57.70	36.79a36.80	55.60
June 17	17.84a18 1/4	49.75a49.80	57.55a57.70	36.78a36.82	55.58
June 18	18.03a18 3/8	49.75a49.80	57.56a57.70	36.80a36.83	55.58
June 19			SUNDAY		
June 20	18.72a19 1/8	49 13/16a49.85	57.53a57.65	36.78a36.80	55.50
June 21	18.59a19.00	49 13/16a49.85	57.47a57.50	36.71a36.72	55.50
June 22	18.09a19 00	49 13/16a49.85	57.41a57.60	36.72a36.76	55.49
June 23	18.00a18.75	49 13/16a49.85	57.53a57.75	36.74a36.82	55.55
June 24	18.25a18.62	49 13/16a49.85	57.56a57.75	36.76a36.81	55.53
June 25	18.31a18.75	49 13/16a49.85	57.56a57.75	36.77a36.81	55.52
June 26			SUNDAY		
June 27	18.28a18.75	49 13/16a49.85	57.50a57.65	36.72a36.76	55.45
June 28	18.28a18.75	49 13/16a49.85	57.53a57 11/16	36.73a36.77	55.46
June 29	18.31a18.75	49 13/16a49.85	57.63a57.65	36.73a36.75	55.45
June 30	18.22a18.75	49 13/16a49.85	57.53a57.70	36.74a36.78	55.46

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