DEC 13 1937

BANK AND QUOTATION RECORD

REG. U. S. PAT. OFFICE

NOVEMBER IN RETROSPECT

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REVIEW OF NOVEMBER—COMMERCIAL AND FINANCIAL EVENTS

The convening of the special session of Congress and its failure to accomplish anything definite towards the passage of the various proposals before it were the dominant features of the news during the past month. Congress convened on Nov. 15 and received a message from President Roosevelt which was viewed as the most conciliatory to business in five years. Noting the business recession which has developed since the adjournment of the previous session of Congress, the President said that "with the exercise of ordinary prudence, there is no reason why we should suffer any prolonged recession." "Obviously," said the President, "an immediate task is to try to increase the use of private capital to create employment." Touching upon the subject of taxation, the President declared that in accordance with his suggestion of last spring, "committees of the Congress, with the cooperation of the Treasury Department, are already engaged in studies aimed at the elimination of any injustices in our tax laws." "Unjust provisions," said the President, "should be removed, provided such removal does not create new injustices." Relief from the undistributed profits levy was promised in the tentative action of the House Ways and Means Tax Subcommittee on Nov. 23 in approving exemption from the undistributed profits tax of all corporations with an income of $25,000 or less, and a marked modification in the tax for corporations with larger net incomes. While the President considered the matter of the business recession important, he did not fail to reiterate his immediate desire for crop control, wage-and-hour, and regional planning legislation.

The President has had difficulty in prevailing upon congressional leaders, who are endeavoring to rush through a tax revision program before the regular session, to take action upon the subjects for which he has called the special session. Despite the assurance of John O'Connor, Chairman of the House Rules Committee, that the deadlock of the wage-and-hour bill in his committee would be broken at this session, the Democratic leaders of the House announced on Nov. 23 that the Rules Committee remained adamant in its refusal to report out a resolution for consideration of the bill. However, a petition, circulated by the leaders to overrule the Rules Committee and force the wage-and-hour bill to the floor of the House, received the 218 signatures necessary on Dec. 2. The bill will receive consideration by the House on Dec. 13. In an effort to secure signatures to the petition and favorable action on the bill, proponents of the measure threatened to muster 150 votes against the cotton control sections of the agricultural bill unless the Southern representatives opposed to the wage-and-hour measure changed their attitude towards it. The chances for the passage of the bill had been previously lessened when on Nov. 22 William Green, President of the American Federation of Labor, demanded that the bill be sent back to the House Labor Committee for reconsideration. He presented as reasons for his demand the fact that labor did not want another Board that would be similar to the National Labor Relations Board, and also that present business conditions required a shorter work day and week. Both Houses of Congress have begun consideration of the agricultural control bills which have been reported out. While the bills of the two Houses differ in the mathematical formulas for the control of the various basic crops, they are similar in setting a marketing quota for each crop which would become compulsory upon a two-thirds affirmative vote in a referendum of farmers who raised the crop. Passage of farm legislation was endangered by the action of the National Grange and National Cooperative Council, largest and most influential farm organizations in demanding that both the House and Senate bills be sent back to their respective committees with instructions to delete all compulsory features. Estimates of the expense of the control provided in the bills varies, but the White House announced that President Roosevelt would probably veto any large appropriation made by Congress for which no compensating revenue legislation was enacted. Despite the objections to the farm bill, congressional leaders hope to have it passed before the tentative adjournment date, Dec. 22.

Efforts toward stimulating the basic industries were made by the President in conferences with utility executives in order to encourage them in an expansion program, and in a message to Congress, on Nov. 29, requesting modifications to the National Housing Act which would permit an expenditure of $16,000,000,000 on housing. Progress toward what the President described as the basis for a $1,500,000,000 building program by private utilities was reported after conferences by the President with Wendell L. Willkie, President of the Commonwealth & Southern Corp., on Nov. 23, and Floyd L. Carlisle, head of the Consolidated Edison System and the Niagara-Hudson System, on Nov. 24. Earlier in the month there were conferences between the President and other utility interests. President Roosevelt used the conferences with Messrs. Willkie and Carlisle to convince the utility executives that private companies still generated 90% of the power consumed in the United States. Immediately after the conferences with the President, Mr. Carlisle announced that his companies were ready to undertake an expansion program which would call for the expenditure of over $100,000,000 during the next two years. Reports on Nov. 30 indicated that Mr. Willkie, in a memorandum to the President, had proposed the elimination of utility "write-ups" and recommended acceptance of the "prudent investment" theory of valuation which considers the actual money invested instead of the cost of reproduction.

In his housing message the President called for an immediate revision of the NHA to reduce the expense of financing construction and to spread benefits of that law to small and large-scale housing alike. The President also demanded that the cost of labor and materials be reduced to aid the program. Reduction in expenditures to balance the budget was promised by Secretary of the Treasury Morgenthau in an address before the Academy of Political Science on Nov. 11. The difficulty in reducing expenditures was illustrated in the revolt of leading Democratic Congressmen against the proposal, contained in a presidential message to Congress on Nov. 30, to reduce the Federal grants to States for road building purposes.

For the first time since Associate Justice Hugo L. Black took his seat, the docket of the Supreme Court on Nov. 22 was cleared of all petitions questioning his eligibility to serve on the bench. Among the decisions of the Court during the month were: one issued on Nov. 15 holding that a corporation dissolved by the State of Illinois could not be revived for the purpose of seeking financial reorganization under the National Bankruptcy Act; and another handed down on Nov. 8 contending that the Federal Government

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could not tax bonuses given to employees of the Universal Oil Products Co. The Court on Nov. 22 declined to pass on the validity of a lease containing the gold clause. In an order on Nov. 22 the Court agreed to review the powers of the National Labor Relations Board in its dispute with the Pacific Greyhound Lines.

The conciliatory attitude of the Administration was marred during the month by the statement issued on Nov. 23 by William O. Douglas, Chairman of the Securities Exchange Commission, admonishing the Stock Exchanges of the Nation that unless they reorganize along lines better calculated to serve the public interest, the self-government still allowed them would be replaced by sharper regulation. The statement followed negotiations between the SEC and New York Stock Exchange officials in an effort to bring about reforms in the interest of investors. Charles R. Gay, President of the New York Stock Exchange, replying to Mr. Douglas's statement, declared on Nov. 30 that further governmental regulation of the security exchanges would endanger the market.

Extra Session of Seventy-Fifth Congress Convenes—Few Bills Filed —Filibuster Ensues with Bringing of Anti-Lynching Bill Before Session—New Members Take Oath of Office

The extra session of the Seventy-fifth Congress convened on Nov. 15, following the call for the special session issued by President Roosevelt on Oct. 12. The President, in his message to Congress on Nov. 15, asked action at this session on wage and hour legislation, crop control, government reorganization, and regional planning. The President did not appear before Congress to personally deliver his message, which was addressed to that body in writing and read in the Senate and House. In United Press accounts from Washington, Nov. 15, with regard to the new session, it was stated:

The Senate met for a few minutes and adjourned until 1:30 p. m. The House undertook a roll call, which required 40 minutes, and then heard Mr. Roosevelt's message. House leaders decided to mark time until the farm bill is ready instead of proceeding at once with piecemeal bills on government reorganization.

A battle over anti-lynch legislation flamed as the Senate convened. Senator Alva B. Adams, Democrat of Colorado, seeks immediate consideration for the bill. New Deal Senate leaders hope to bring the omnibus government reorganization bill to the floor to block the anti-lynch bill, which is almost certain to run into determined Southern filibuster.

The swearing in of new members of Congress took place with the opening of the new session. It was observed that, in contrast to the deluge of measures usually introduced on the opening day of a Congress session, few bills were filed with the start of the session.

Recommendations for Housing Legislation in Message of President Roosevelt to Congress

President Roosevelt, in his message addressed to Congress on Nov. 29, recommended a number of amendments to the National Housing Act "to encourage the private construction and financing of housing on a large scale," with a view to increasing general business activity and employment. The message, prepared before the President's departure for Florida on Nov. 27, declared that "housing constitutes the largest and most promising single field for private enterprise." "It is estimated," said the President, "that an average of 600,000 to 800,000 dwelling units ought to be built annually over the next five years to overcome the accumulated shortage." "In other words," he added, "we could build over the next five years 3,000,000 or 4,000,000 housing units, which at a moderate estimate of $4,000 per unit would mean spending from $12,000,000,000 to $16,000,000,000, without creating a surplus of housing accommodations, and consequently without impairing the value of existing housing that is fit for decent human occupancy." The President stated that "the government has made provision, through assistance to municipal housing, for many of the most needy." "But," he added, "private enterprise and private capital must bear the burden of providing the great bulk of new housing." In presenting his recommendations for amendments to the NHA, the President declared that "the success of such a program as this" "cannot be assured by governmental action alone." In part, he continued:

It will depend mainly on the willingness of industry and labor to cooperate in producing housing at costs that are within the reach of the mass of our people. The goal at which both industry and labor should aim is sustained large-scale production at lower costs to the consumer. . . .

It is now clear that we cannot have a strong revival of housing construction on the terms that were exacted by industry and labor last spring. The rise in hourly wage rates and in material prices was too rapid and too great for the consumer to bear. A similar rise in costs likewise checked production and buying in other industries as well.

The President stated that "the amendments which I am suggesting are of three kinds:

"1. To effect further reductions in financial costs;

"2. To extend the insurance of mortgages to types of housing operations not now adequately provided for in the Act;

"3. To make the funds of institutional and individual investors more easily available for the financing of large-scale operations."

Eight changes in the National Housing Act of 1934 were proposed by the President to make possible, through Federal insurance of low-interest mortgages, the private financing of large numbers of housing units.

Bills Introduced in Congress Embodying President Roosevelt's Proposals for Housing Legislation—M. S. Eccles of Federa Reserve System Testifies at House Committee Hearing on Bill

Bills to carry out the recommendations of President Roosevelt for housing legislation were introduced in the Sentate and House on Nov. 29. The identical bills designed to liberalize the National Housing Act were sponsored by Senator Wagner, Chairman of the Senate Banking and Currency Committee, and Representative Steagall of Alabama, Chairman of the House Banking and Currency Committee. Regarding the bills Washington advices Nov. 29 to the New York "Times" said in part:

One of the important provisions of the measures authorizes Federal Housing Administration to insure mortgages up to 90% of the appraised value of homes costing $6,000 or less. At present mortgages can be secured only to 80%. Senator Wagner declared this was not liberal enough because, thousands of persons could not afford to put up the 20% down payment, running from $700 to $1,000.

The bills would enable a person having $500 to construct a $5,000 home, through guaranty by the FHA of a mortgage of $4,500.

Another provision permits the insurance of construction mortgages covering property on which large numbers of small homes are to be built. It is designed to permit the economies of large-scale production so that these economies can be passed along to the purchaser of a small home under the 90% insured mortgage plan.

The bills also reduce from 5½% to 5% the aggregate to be charged for loans under mortgages accepted for insurance.

Two other provisions are offered for further reducing the cost to the borrower. First, the FHA would be empowered to fix the insurance premium at one-half of 1% on the diminishing balance of the mortgage. At present it is one-half of 1% of the face value of the mortgage.

The second provision is that the FHA may fix the mortgage insurance rate at one-quarter of 1% on the diminishing balance of a mortgage not exceeding $5,400 at the outset.

The bills also pave the way for the organization by private capital of national mortgage associations, which may issue debentures bearing 3% interest, guaranteed as to principal and interest by the government, but not tax exempt.

This follows the recommendation of the President, who said he would ask the Reconstruction Finance Corp. to make available $50,000,000 for capital purposes. The bills provide that such mortgage associations may have outstanding obligations in an amount not to exceed twenty times the amount of its capital. Thus $1,000,000,000 could be made available if all of the RFC funds allocated to that purpose were lent.

Hearings on the bill were opened on Nov. 30 by the House Banking and Currency Committee. At the start of the hearings Stewart McDonald, Federal Housing Administrator, told the Committee that the enactment of the bill will benefit all lines of business and industry as well as open the way to thousands of citizens who have been unable to finance the building of their own homes. In addition to Mr. McDonald, Jesse H. Jones, Chairman of the Reconstruction Finance Corporation, and Marriner S. Eccles, Chairman of the Board of Governors of the Federal Reserve System, presented their views on the proposed legislation.

President Roosevelt Asks Congress to Curtail Road Expenditures

President Roosevelt, in a special message to Congress on Nov. 30, urged the enactment of legislation curtailing Federal appropriations for State road construction to approximately $100,000,000 annually, as compared with similar expenditures of more than $200,000,000 a year during the depression. He pointed out that this action was a necessary step in efforts to achieve a balanced budget. Mr. Roosevelt also asked that the unappropriated balance of $200,000,000 for highway authorizations for the current fiscal year be spread over the next two fiscal years, and that a $214,000,000 highway authorization for the next fiscal year be canceled. He further urged revision of the highway law to eliminate the requirement that the Secretary of Agriculture allot to the States the full amount of authorized highway expenditures, regardless of actual appropriations or the state of the budget.

The President's message was received with disfavor by some members of Congress, many of whom defended the road program and their right to appropriate in whatever manner they wished.

President Roosevelt Urges Farm Program Be Limited to $500,000,000 Yearly in Letter to Senator Barkley

A warning that unless the new farm program now pending in Congress is kept within the present limit of $500,000,000 per annum available under the Soil Conservation Act new taxes would have to be imposed to cover the excess was contained in a letter from President Roosevelt to Senator Alben W. Barkley, Administration floor leader, made public on Nov. 27. The President's letter was prompted by a reply by Senator Ellison D. Smith of South Carolina, on the Senate floor to a query whether there was not a "contingent additional sum of $125,000,000, making $625,000,000" available for the farm program. Senator Smith, who is Chairman of the Senate Agriculture Committee, had implied there was. "In this connection," the President wrote, "I would like to call your attention to the fact that while the amount of $625,000,000 has been appropriated for agricultural problems not all of this sum has been provided in the present tax structure." He said:

It is obvious that a constant increase of expenditures without an equally constant increase in revenues can only result in a continuation of deficits.

We cannot hope to continue on a sound basis of financial management of government affairs unless the regular expenditures are brought within the revenues. I feel that every effort should be made to keep the new farm program within the present limit of $500,000,000 per annum. If this is not possible, I then urge that steps be taken to provide the

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necessary increase in revenue to meet any expenditures under the new farm program in excess of this sum.

Senator Barkley conferred with President Roosevelt at the White House on Nov. 27, and at a press conference following the visit intimated that there would be no tax revision at the special session of Congress. He also discussed the President's letter on the cost of the farm program and hinted that Congress would probably adhere to the President's wishes.

President Roosevelt Confers with Industrialists and Government Officials on Plans for Building Construction Financed by Private Capital

President Roosevelt on Nov. 10 conferred with a group of industrialists and government officials on means of stimulating building construction financed by private capital. Those attending the conference were invited by the President and have been designated as a study committee. The group includes S. Sloan Colt, President of the Bankers Trust Co., New York; Gerard Swope, President of the General Electric Co.; Edward F. McGrady, former Assistant Secretary of Labor, now Vice-President and Director of Labor Relations of the Radio Corp. of America; Henry C. Turner, President of the Turner Construction Co., New York; Robert E. Wood, President of Sears, Roebuck & Co., Chicago; Marriner S. Eccles, Chairman of the Board of Governors of the Federal Reserve System; J. M. Daiger, former special assistant to Mr. Eccles and now financial adviser to the Federal Housing Administration, and Isador Lubin, Commissioner of Labor Statistics of the United States Department of Labor.

President Roosevelt Authorizes Advance of $85,000,000 by RFC for Loans—$75,000,000 Made Available to CCC for Loans on Corn

The Reconstruction Finance Corporation has advanced $75,000,000 to the Commodity Credit Corporation for making loans to producers of the 1937 corn crop, it was announced on Nov. 3 by Jesse H. Jones, Chairman of the RFC, who said that the loans will be at the rate of 50c. per bushel of 2½ cubic feet for corn with moisture content not in excess of 14½%, and slightly less per bushel for corn with a greater moisture content. President Roosevelt, in a telegram to Mr. Jones under date of Oct. 31, authorized the RFC to make available $85,000,000 to the CCC for corn and other loans. At the same time the President said that he had decided to recommend legislation to Congress "which will provide the CCC with ample capital and with authority to raise funds necessary for its operations through the sale of its own obligations. This legislation," the President pointed out, "should authorize annual appropriations to be made available to the Corporation to cover any impairment of its capital as shown by an appraisal of its assets from year to year. Under this plan each year's budget will reflect the losses, if any, sustained by the Corporation."

The loans to be made on the 1937 corn crop will bear interest at 4% per annum, said Mr. Jones, and will be made on forms provided by the CCC containing terms and conditions prescribed by the Secretary of Agriculture.

House Subcommittee Considers Federal Tax Structure—Tentatively Completes Revision of Undistributed Profits Tax—House Republicans for Repeal of Tax—Committee Plans Profits Tax Exemptions on Incomes Up to $25,000

During the past month the subcommittee on taxation of the House Ways and Means Committee has been holding hearings with a view to suggesting revisions and the elimination of inequities which may exist in the Federal tax structure. The subcommittee, headed by Representative Fred M. Vinson of Kentucky, and which began its hearings on Nov. 4, has tentatively agreed to several changes in the tax law. These proposed changes are to the capital gains tax, the undistributed profits tax, and the Federal estate and gift taxes.

While the subcommittee continued its task of tax revision, and tentatively approved on Nov. 23 complete revision of the undistributed profits tax, some 60 Republican members of the House in caucus on Nov. 23 adopted a resolution calling for the repeal of the profits tax, as a means of restoring business confidence. The resolution was presented at the conference of the House Republicans by Bertrand H. Snell of New York, Republican House leader.

Reporting Representative Vinson, Chairman of the subcommittee, as saying that the latter's action virtually completed its immediate study of the undistributed profits tax, the New York "Herald Tribune" added that he indicated that doubtless consideration would be given toward making any proposed changes retroactive so as to apply to 1937 income. From the advices from Washington, Nov. 23, to the paper indicated we also take the following:

The action of the tax subcommittee constituting a major concession to the pressure for revision or repeal of the tax was outlined by Representative Vinson as follows:

For corporations having net annual incomes of less than $25,000 the rates would be 12½% up to the first $5,000 and 14% on the next $20,000, with all corporations with net incomes of less than $25,000 exempted from the undistributed profits tax. This group comprises approximately 176,000, or 86% of all American corporations.

For corporations having net annual incomes of more than $25,000, the rates would be based upon the amount of income not distributed in dividends, and would range from a maximum of 20% to a minimum of 16%, depending upon the amount of income retained by the corporation. The graduation in the rate would decline at the rate of 4/10 of 1% for every 10% of income distributed. Thus, if a corporation retained its entire earnings, its tax rate would be 20%. If it distributed 10% in dividends and retained 90%, the tax would be 19.6%, reducing progressively until, when 100% of earnings were distributed, the tax rate would fall to 16%.

Changes in the capital gains and losses taxes tentatively adopted by the subcommittee on Nov. 17 would give taxpayers the option between two different rates, whichever is lowest, at a saving over present rates. Previously (on Nov. 9) the subcommittee tentatively agreed on a change in the capital gains and losses provisions of the tax law, which would permit taxpayers to carry over any losses into the second year to be offset from any net gains that may be made in that year. It is estimated that a change such as this would cost the Treasury approximately $19,000,000 a year. It also requested the Treasury Department to submit revenue possibilities of a capital gains tax based on a flat rate.

On Dec. 1 the subcommittee tentatively agreed to a proposal to reduce exemptions under the Federal gift and estate taxes and simplify the present complex estate and gift tax structure. The proposal, which, it is estimated, would raise revenue ranging from $15,000,000 to $25,000,000 annually, was reached after nearly a week of study with Treasury experts.

The subcommittee on Dec. 1 discussed the possibilities of revenue from taxing the salaries of State and municipal officials and employees which are now exempt from Federal taxes.

Farm Bills Reported to Senate and House—Provide for Control of Cotton, Corn, Wheat, Tobacco and Rice

Congressional consideration of farm legislation was begun the past month when the Senate Agriculture Committee submitted its version to the Senate on Nov. 22 and the House received the bill drafted by its Agriculture Committee on Nov. 24. Debate in the Senate was started on Nov. 23 while the House began debate on its measure on Nov. 29. Both the Senate and House bills provide for control of cotton, corn, wheat, tobacco and rice. While Chairman Ellison D. Smith of the Senate Committee was unable to give any estimate on the cost of the separate Senate bill, Representative Marvin Jones of Texas, Chairman of the House group, said that his bill would involve an expenditure of about $600,000,000, or $100,000,000 above the sum already provided in the Soil Conservation Act. Measures whereby this extra cost is to be financed is left for determination by the House Ways and Means Committee.

In a formal report on the farm bill, the Senate Agriculture Committee on Nov. 25 recommended the concentration of control of the dollar into one government agency to insure the success of compulsory crop control and restricted marketing programs. The committee contended that "unless and until the dollar value is regulated and stabilized, it will be impossible to regulate production of farm commodities in any kind of a satisfactory manner."

The declaration by Secretary of Agriculture Henry A. Wallace on Dec. 1 that he was opposed to the Senate farm bill in its present form and desired several important amendments be made to it, prompted a movement in the Senate on Dec. 2 to have the measure recommitted to committee.

Secretary Wallace explained his stand on the Senate measure in a letter to Senators James P. Pope of Idaho and George McGill of Kansas, sponsors of the measure.

Wage-Hour Bill to Be Brought Before House for Action on Dec. 13

The deadlock over the Black-Connery Wage and Hour Bill was broken on Dec. 2, when the necessary 218 signatures to the petition to force the bill out of the hands of the House Rules Committee were obtained. As a result the measure is scheduled to come before the House for consideration on Dec. 13. The final signature to the petition was that of Representative Mansfield of Texas who rolled up to the clerk's desk in his wheel chair to affix his name to the petition.

Before the 218th signature had been secured, a demand was made for an inquiry into statements (said the Associated Press from Washington Dec. 2) that backers of the wages and hours bill "swapped everything but the capitol" to insure a vote on the measure at the special session.

House Passes Bill Liberalizing Federal Credit Union Act

The House on Nov. 24 passed the special session's first measure, a bill liberalizing the Federal Credit Union Act. The measure, passed by the Senate toward the end of the last regular session, was amended by the House in passing it on Nov. 24, and so goes back to the Senate for action on the amendment. The following bearing on the action of the House is from a Washington dispatch, Nov. 24, appearing in the New York "Times" of Nov. 25:

The House added an amendment assuring employers furnishing quarters to credit unions that they would not be violating the Wagner Labor Relations Act, and because of this the bill now goes back to the Senate.

The bill amends the Credit Union Act by giving the Governor of the Farm Credit Administration authority to scale down the examination fees based upon the ability of the unions to pay such fees. It also provides for inter-lending between credit unions, and removes from such unions all taxes except those on tangible and real property.

It would permit the taxing of members on their holdings, but not to exceed the rate of taxation for holdings in similar domestic organizations.

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United States Supreme Court in Divided Rulings Rejects Federal Taxation of Oil Company Bonus and Upholds Iowa Levy on Bonds—Petition Denied for Rehearing of Oil Case Involving Right of SEC to Subpoena Telegrams

The United States Supreme Court, by a 5-to-4 decision, on Nov. 8 declared unconstitutional a Federal tax on bonuses given to employees of the Universal Oil Products Co. The majority opinion was concurred in by Chief Justice Hughes and Justices McReynolds, Sutherland, Butler and Roberts. The only other split opinion handed down on Nov. 8 upheld by a vote of 6 to 3 an Iowa tax on income from what had previously been declared tax-exempt bonds of the State and its political subdivisions. The minority in the latter ruling consisted of Justices Sutherland, McReynolds and Butler. Justice Black, as the newest member of the Court, voted with the minority in the first instance and with the majority in the second. Justice Black on Nov. 8 also delivered his first opinion since joining the Court, when he issued a unanimous ruling upholding the Federal Trade Commission in its enforcement of orders against allegedly fraudulent practices of the Standard Education Society in selling encyclopedias and other reference books.

These rulings of the Court were reported as follows in a Washington dispatch of Nov. 8 from Lewis Wood to the New York "Times":

Justice Black said in the opinion:

"The fact that a false statement may be obviously false to those who are trained and experienced does not change its character, nor take away its power to deceive others less experienced. There is no duty resting upon a citizen to suspect the honesty of those with whom he transacts business.

"Laws are made to protect the trusting as well as the suspicious.

"The best element of business has long since decided that honesty should govern competitive enterprises and that the rule of caveat emptor should not be relied upon the reward fraud and deception."

This statement by Justice Black recalls that made by President Roosevelt in his special message to Congress on March 29, 1933. Urging government supervision of dealing in securities, the President said:

"This proposal adds to the ancient rule of caveat emptor the further doctrine of 'let the seller also beware.' It puts the burden of telling the whole truth on the seller."

An hour and a half after he read his first opinion the Court, through an unexplained order, refused the demand of Florida oil share brokers for a rehearing, which they asked largely on the assertion that Mr. Black was prejudiced against the principles of their case. They had strongly urged that he disqualify himself from considering the petition for rehearing, but the Court's order failed to show it if he did stand aside.

In some quarter there was a disposition to regard as very significant the fact that an opinion was given to Justice Black to write despite the fact that the Florida petition was still pending at the time. It was felt in those quarters that the other Justices would hardly have approved this assignment had they considered his appointment illegal and subject to successful attack.

The Florida oil case was based on protests of threatened seizures of private telegrams by the Securities and Exchange Commission, the litigants pointing out that Mr. Black, while Chairman of the Senate Lobby Committee, had enthusiastically favored similar seizures in the committee's investigations.

Mr. Black's opinion in the Federal Trade Commission case rebuked the Second Circuit Court of Appeals for modifying a cease order issued by the commission against the Standard Education Society of Minnesota, the Standard Encyclopedia Corp. of Illinois and three officials of the two concerns, H. M. Stanford, H. W. Ward and A. J. Greener.

United States Supreme Court Declines to Pass on Validity of Lease Containing Gold Clause—Affects Kansas City Land Rented by Emery Bird Thayer Dry Goods Co

On Nov. 22 the United States Supreme Court declined to pass on the question of the validity of a gold clause in a lease for Kansas City land rented by the Emery Bird Thayer Dry Goods Co.

Questions concerning validity of the congressional statute abrogating gold clauses in private contracts were certified to the high court by the Eighth Circuit Court of Appeals, said United Press advices from Washington on Nov. 22, which also stated that the Circuit Court was reviewing a decision of the Federal District Court at Kansas City holding that the specified rent must be paid either in gold or in currency equal to pre-devaluation gold dollar content. The refusal of the Supreme Court to answer certain inquiries by the Eighth Circuit Court meant (said a Washington dispatch to the New York "Times") that the lower court must try the case and decide the questions itself before the Supreme Court would reply. The declination was based on the conclusion that the Circuit Court had not put its questions in proper legal form, lawyers said.

United States Supreme Court in 6-to-3 Decision Upholds State Authority—Finds Corporation Dissolved by Illinois Cannot Be Revived Under National Bankruptcy Act

The United States Supreme Court on Nov. 15, by a 6-to-3 decision, ruled that a corporation previously dissolved by the State of Illinois could not be revived for the purpose of seeking financial reorganization under the National Bankruptcy Act. The dissenting Justices were Cardoza, Stone and Black, while the majority opinion was written by Justice Sutherland. The case was the only one of which the Court rendered a formal decision Nov. 15. The Court also issued orders refusing another attempt by Florida oil share brokers for a rehearing in their suit against the Securities and Exchange Commission and to remove Justice Black from voting on their case on charges of bias. A week previous the Court had taken the same stand.

Outstanding rulings handed down on Nov. 15 were outlined as follows in a Washington dispatch of that date to the New York "Times":

The question in the Illinois case disposed of today was whether a corporation dissolved by Illinois four years before and after expiration of the two-year limit for winding up its affairs could file a voluntary petition for reorganization under Section 77-B of the Bankruptcy law.

Justice Sutherland's finding reversed the Seventh Circuit Court's ruling approving a reorganization plan of the Forty-one Thirty-six Wilcox Building Corp., owner and operator of a building at that address in Chicago.

"The aim of this proceeding under Section 77-B is to bring about a reorganization of a corporation which has been dissolved and shorn of its capacity to initiate any legal proceedings by the State which possesses, in respect of the corporation, the power of life and death," Justice Sutherland wrote: "It is not a proceeding on behalf of creditors. It is not a liquidation proceeding having for its objective the distribution of the corporate assets. . . ."

NLRB Wins Review in United States Supreme Court in Case Involving Bus Union—Ruling in Picketing Case and Suit of Northern Pacific Railway Co.

The United States Supreme Court on Nov. 22 agreed to review a decision involving orders against the Pacific Greyhound Lines, directing the company to withdraw all recognition from a labor organization it was alleged to have formed and dominated. The Court's decision was handed down after the National Labor Relations Board had appealed from a ruling by the Ninth Circuit Court of Appeals that the National Labor Relations Act did not authorize such action. Regarding this and the action of the Court in a picketing case, a Washington dispatch to the New York "Times," Nov. 22, said:

The Board's petition, protesting a ruling of the Ninth Circuit Court, was granted during a seven-minute session in which the high court also rejected the latest challenge to the eligibility of Justice Black and handed down a number of orders but no written decisions before leaving the bench until Dec. 6.

In another industrial dispute review was granted to the New Negro Alliance, a local organization, in its appeal from a District of Columbia court injunction against picketing of some stores of the Sanitary Grocery Co. The organization states that this picketing arose from refusal to employ more Negro clerks in stores in a Negro neighborhood. The District Court ruled that the organization was not a labor union and did not come under provisions of the Norris-LaGuardia Act preventing injunctions against peaceful picketing.

United Press advices from Washington, Nov. 22, had the following to say regarding a further action:

The Court also denied the government's request that the Court of Claims be ordered to consider further the suit of Northern Pacific Ry. Co. for return of $1,500,000 alleged illegally collected by the government.

The suit rose out of the government's operation of the carrier's lines during the World War. Early in the 1920's the road was paid approximately $12,000,000 by the government on the Federal guarantee of income during the period the United States operated the lines.

Subsequent litigation fixed the amount due the carrier at slightly more than $10,500,000. The government forced repayment of the excess, together with interest.

The Court of Claims last March ruled that because of technicalities the government did not have power to force the repayment, and awarded a judgment in favor of the company against the government.

United States Supreme Court Withholds Ruling on "Sit-Down" Strikes—Orders Hosiery Union to Show Need for Decision

The United States Supreme Court on Nov. 8 indicated that it believed no ruling on the constitutionality of "sit-down" strikes is necessary, when it directed the American Federation of Hosiery Workers to show cause before Dec. 6 why an appeal from an injunction granted by the Third Circuit Court of Appeals against such a strike by employees of the Apex Hosiery Co. of Philadelphia should not be dismissed on the ground that the question is no longer pertinent.

United States Supreme Court Upholds Right of Virginia to Tax "Foreign" Corporations Doing Business in State

The right of Virginia to tax an "out-of-the-State" corporation for the privilege of doing business in the State was upheld by the United States Supreme Court on Nov. 8. As to the decision a dispatch from Washington to the New York "Times" said:

The Atlantic Refining Co., a Pennsylvania corporation, had protested against a $5,000 entrance fee to sell gasoline in Virginia. The concern, which had previously done an interstate business without paying a fee, sought to do intrastate business on the same basis. The company paid under protest the $5,000 entrance fee on its capital of $100,000 and was eventually rebuffed in the Supreme Court of Appeals of Virginia.

The Supreme Court upheld the high Virginia court in an opinion by Justice Brandeis, in which Chief Justice Hughes took no part.

United States Supreme Court Holds Unconstitutional Philippine Escheat Act

In United Press advices from Washington it was reported that the United States Supreme Court on Nov. 22 held the Philippine Escheat Act to be unconstitutional in an action against the statute by the National City Bank of New York. The advices said:

The Act required banks doing business in the Philippines to transfer to the insular Treasurer certain "unclaimed balances" held by the banks in favor of any person unheard from for a period of 10 or more years.

The high court's opinion was handed down in a brief per curiam decision reversing Supreme Court of the Philippines Commonwealth, which had upheld validity of the statute.

Federal Appellate Court in New York Upholds SEC in Suit Against Electric Bond & Share Co. Under Utility Holding Company Act—Sustains Lower Court, Restraining Company from Use of Mails Unless It Registers with SEC

A ruling in favor of the Securities and Exchange Commission in a case to test the Public Utility Holding Company Act of 1935 was handed down by the United States Circuit Court of Appeals in New York City on Nov. 8, when the Court upheld the law in sustaining a decision by Federal Judge Julian W. Mack restraining the Electric Bond &

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Share Co. from using the mails in interstate commerce, unless it registered with the SEC under the Act. The Appellate Court also upheld the dismissal of the counter claim of the company and its subsidiaries and affiliates for dismissal of the injunction against them and for injunctions against the SEC and Attorney General Cummings and others.

Unauthorized "Sit-Down" Strike in General Motors Plant Ended by Head of U. A. W. A.

A six-day "sit-down" strike by 200 workers in the Fisher Body plant of General Motors Corp., at Pontiac, Mich., was ended on Nov. 22 when Homer Martin, President of the United Automobile Workers of America, an affiliate of the Committee for Industrial Organization, led the strikers from the building after he had pointed out that the strike was unauthorized and was condemned by the union as a contract violation. The strike had closed General Motors plants employing 14,721 persons. The plants were to have reopened on Nov. 29. The Executive Board of the union, at a meeting on Nov. 22, denounced the strike as illegal and declared that it jeopardized the position of the international union. The Board also criticized the General Motors Corp. for "inexcusable and provocative action, delays and discrimination." The conclusion of the strike was described as follows in a dispatch by Louis Stark from Pontiac on Nov. 22 to the New York "Times":

The unauthorized strike was abandoned in time to avert a crisis within the union and in its relations with General Motors. Those "on the inside" were aware that during the long and heated debate among the General Executive Board members the fate of the union was at stake and that whatever course was decided upon would also have an important bearing on the future of the C. I. O.

"Sit-Down" Strike Affecting Goodyear Employees Ended When Company Recognizes Seniority Rights

A three-day "sit-down" strike which affected 12,000 employees in three plants of the Goodyear Tire & Rubber Co. was settled on Nov. 21 when members of the United Rubber Workers of America accepted company proposals which recognized the seniority rights of workers. This issue had precipitated the strike. Pending the settlement, 2,000 Ohio National Guard troops, under orders of Governor Davey, were mobilized in preparation for possible violence after the voting. Counsel for the union, which is an affiliate of the Committee for Industrial Organization, on Nov. 22 sent complaints against Governor Davey to the National Labor Relations Board and the Senate Civil Liberties Committee, asking that the Governor "confine his activity in strike matters to where there have been infractions of the law."

Settlement of the strike was reported as follows in Associated Press advices of Nov. 21 from Akron, Ohio:

Main provisions of the agreement whereby striking employees were to resume work tonight were outlined as:

1. Recognition of plant seniority in layoffs.
2. No further layoffs, other than that of 1,642 men originally planned and effective tonight, until after Jan. 1, unless "economic conditions absolutely compel them."
3. Reemployment of men based on seniority, inversely as they were laid off.
4. Prorating of work between Akron and other plants of the Goodyear Co.

Strike of Greyhound Bus Drivers in 16 States Ends—New Contract Provides ¼-Cent-a-Mile Wage Increase, Effective July 1, Next

A six-day, 16-State strike of 1,300 drivers of the Greyhound Bus Lines ended on Dec. 1 following the acceptance by the drivers of an agreement granting a wage increase of ¼c.-a-mile, but denying the demand of the Brotherhood of Railroad Trainmen for a closed shop. Acceptance of the contract, which will become effective on July 1, 1938, and continue for one year, followed the issuance on Nov. 29 by the company of an ultimatum that unless the men returned by Dec. 1 they would be considered "as having resigned."

The drivers affiliated with the Brotherhood had gone on strike on Nov. 25, their demands including a 5.5c.-a-mile increase, with a 200-miles-a-day guarantee for drivers with three years' experience. The ¼c.-a-mile increase provided in the new agreement will raise the lowest bracket from 2.6c. a mile to 2.85c., and the highest bracket from 3.9c. to 4.15c. for three-year drivers. No minimum mileage is guaranteed. The strike affected service on eight affiliated Greyhound lines operating over an area extending from Chicago and St. Louis on the west, to Norfolk, Va., and Portland, Me., on the east. The companies against which the strike was directed were the Central Greyhound, Pennsylvania Greyhound, Eastern Greyhound of New England, Ohio Greyhound, Capitol Greyhound, Richmond (Va.) Greyhound, Illinois Greyhound and Canadian Greyhound.

15,000 New York Laundry Workers Given 10% Wage Increase—Reduction in Hours and Other Benefits

A 10% wage increase, a reduction in hours, and other benefits were recently accorded more than 15,000 laundry workers in New York City under an arbitration award handed down by Dr. George W. Taylor of the University of Pennsylvania. Dr. Taylor acted as arbitrator between the United Laundry Workers, Local 300, of the Amalgamated Clothing Workers of America, affiliate of the Committee for Industrial Organization, and six associations of laundry owners. The award, announced on Nov. 7, was retroactive to Oct. 1.

NBCC Fixes Minimum Soft Coal Prices for 80% of Mines—Areas East of Mississippi and in Iowa Affected

The National Bituminous Coal Commission on Nov. 30 announced minimum price schedules, at the mines, for all soft coal produced in areas east of the Mississippi and in the State of Iowa, and at the same time promulgated marketing rules and regulations governing bituminous coal sales in the same areas. Both the prices and the regulations, which are subject to revision after further consideration, will become effective on Dec. 16. The Commission said that it would proceed immediately to complete the establishment of minimum prices in the remaining districts west of the Mississippi River.

Effective Dec. 16, the prices of coal in the East for industrial and railroad fuel purposes will be somewhat higher than heretofore, the Commission explained, bringing them into line with the cost of production as provided for in the Bituminous Coal Act of 1937. However, prices for domestic sizes will be generally lower than average prices for such grades in the past. The areas affected by the new price schedule and marketing arrangements comprise 80% of the country's bituminous fields and are generally in West Virginia, Pennsylvania, Ohio, Michigan, North Carolina, Maryland, Virginia, Kentucky, Tennessee, Illinois, Indiana, Iowa, Alabama and Georgia.

Bank for International Settlements

International capital movements apparently were studied with considerable care by the European central bankers who comprise the directorate of the Bank for International Settlements, when the regular monthly meetings were resumed in Basle, Nov. 7 and 8. Although the outflow of "hot money" from the United States is causing no concern whatever in this country, there were indications at Basle that some of the European recipients feel uncomfortable about playing host to the fugitive funds. The extent of the outward movement from the United States is not popularly known, of course, but there are various indications that it approaches respectable figures. Even the inactive gold fund of the United States Treasury dropped slightly because of shipments to France and England. It is more than likely that sizable amounts of gold held under earmark abroad by the Stabilization Fund first were liquidated to meet the demand for European exchange. The latest quirk in the capital flow appears to have been stimulated by European fears that depression conditions might tempt the Administration in Washington to devalue the dollar further. Declining securities markets in New York plainly were an influence, as well.

France, Switzerland and Holland were the recipients in November of most of the hot money that moved back to Europe. The French authorities absorbed the sums in their own stabilization fund, to a great degree. In Switzerland, according to the exchange of information at Basle, harsh treatment is being meted out to owners of fugitive capital. A gentlemen's agreement is reported to have been made between the Swiss central and commercial banks, whereunder the latter refuse to accept fresh deposits by foreigners and insist that existing sight deposits must quickly be turned into time deposits. Normal foreign business transactions are exempt from these regulations, of course, as are deposits arising from foreign purchases of Swiss securities. For time deposits of less than six months, the Swiss banks are making a charge of 1% yearly, while the banks themselves will pay interest only on deposits of nine months or more. These measures are said to have been approved quite generally by the directors of the B. I. S. In Holland, the bankers were informed, no extraordinary efforts are deemed necessary for control of the fugitive fund problem. The future of the dollar was under steady discussion in the Swiss city, reports state, with less nervousness prevalent regarding possible devaluation from the present level than was manifested in public circles.

Reciprocal Trade Treaties

After long and intensive preliminary explorations, the British and United States Governments announced jointly on Nov. 18 that they contemplate the conclusion of a reciprocal trade treaty. This represented a triumph for the policy of Secretary of State Cordell Hull, who has pushed steadily for lowering of international barriers to the exchange of goods. The move also was hailed in many quarters as an indication that the great democracies of the world are banding together, in the face of fascist aggression, but it may be doubted whether that interpretation has much validity. The joint announcement was brief, and merely stated that official negotiations are to be undertaken. London dispatches made it clear at the same time that the problem of Dominions trade and Empire preferences held up the matter these many months. There were indications early in November that the preliminary explorations were approaching completion. In the course of a debate on unemployment in the House of Commons, Oliver Stanley, President of the Board of Trade, made it clear that he anxiously desired to conclude an accord with the United States. There is nothing in public life, Mr. Stanley added, for which he strives so hard and which he takes so seriously as the proposed reciprocal pact. Late in November Sir John Simon, Chancellor of the Exchequer, was asked whether war debt negotiations were intertwined with

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the trade treaty discussion, but he assured the House that such was not the case.

European Diplomatic Moves

Fresh diplomatic explorations were undertaken in November by the European democracies, at the same time that the Brussels conference moved to abject failure in the attempt to settle the Sino-Japanese war and while the fascist States were busily enlarging their influence. The British Government quite obviously reached the conclusion that another attempt to appease the "Have-Not" countries, especially the German Reich, was worth trying. Lord Halifax, Lord President of the British Council of Ministers, journeyed to Berlin for this purpose, and it is evident that the results of his soundings will occasion still more diplomatic jockeyings. The public knowledge of the endeavor so far is slim, for all information has been kept in confidence. It is widely reported, however, that the question of colonies was foremost in the discussion. French Ministers were invited to London for discussions on Nov. 28 to 30, and when they departed only a brief statement was made public that did not reveal very much information. The fascist countries, meanwhile, cemented their relations anew through Italian adherence to the anti-communist pact signed by Germany and Japan in November, 1936. The German Reich started new pressures against Czechoslovakia and Austria, while the Free City of Danzig was made a virtual German satrapy through abolition in the city of all political parties save the Nazis.

Before discussing the latest incidents in the strictly European sphere, it is well to note that some of the developments are of decided interest to all Americans. The British Government made it clear that it still hopes for American participation in world affairs. For a time, indeed, the impression seemed to prevail in England that our famous isolation had been ended, as a consequence of Mr. Roosevelt's unfortunate speech at Chicago, Oct. 5, in which he called for a quarantine of aggressor nations. Prime Minister Neville Chamberlain spoke at the London Guildhall banquet on Nov. 9, and expressed the view that American influence is an essential factor for a satisfactory settlement of the current struggle between China and Japan. The speech of the British Prime Minister was generally pacific, for he also stated a desire for improved relations with "the two great Powers now so closely associated in what is known as the Rome-Berlin axis."

Early in November the question of colonies for Germany once again was introduced on the world diplomatic stage. The Italian Premier, Benito Mussolini, espoused the German cause with a typical demand that the Reich must be accorded a place in the "African sun." The British Foreign Secretary, Anthony Eden, made a bitter reply in the form of an invitation for Italy to show the way in any redistribution of colonial possessions. "I do not desire to say anything about this claim at this moment, so far as it concerns Germany and ourselves," Captain Eden remarked. "But I must declare plainly that we do not admit the right of any government to call upon us for a contribution when there is no evidence to show that that government is prepared to make a contribution on its own account." The Italian Foreign Office struck back sharply at the British authorities in statements that Italy merely obtained from Great Britain and France some sizable stretches of desert and not any part of the German colonial domain.

The discussion was resumed more pointedly in Berlin on Nov. 17, when Lord Halifax arrived in the German capital for diplomatic discussions of the widest possible scope. The visit of the British Minister was undertaken ostensibly in response to an invitation to attend a hunting exhibition in Berlin, but it quickly appeared that the conferences with Chancellor Adolf Hitler, General Hermann Goering and Foreign Minister Konstantin von Neurath were of great diplomatic importance. Lord Halifax returned to London on Nov. 22 without anything being divulged of the nature of his conversations. Even while he was journeying back to London, however, Chancellor Hitler declared in an address at Augsburg that the German people must have "living space." This reference to the German demand for colonies was followed by a statement that five or six years must elapse, in the opinion of the Fuehrer, before the nations settle down to a solution of the problem. No sooner were the other British Ministers informed of the course of the Berlin discussions than invitations were sent to Paris for a visit to London by Premier Camille Chautemps and Foreign Minister Yvon Delbos, for "an exchange of views on the international situation."

In response to this invitation the two French leaders arrived in London Nov. 28, and for the next two days the discussions with British Ministers turned on the attitude to be taken toward the German views. A statement was issued on the departure of MM. Chautemps and Delbos to the effect that a number of satisfactory conversations had been held. The French visitors were informed of the private and unofficial talks in Berlin held by Lord Halifax, it was indicated. Immediate results were not to be expected, according to the account, but the discussions had clarified the atmosphere and helped to remove the causes of international misunderstanding. The problems of Europe as a whole came under review, with particular reference to the future prospect of disarmament and appeasement, and on these subjects the British and French Ministers claimed fresh evidence of "that community of outlook and attitude which so happily characterizes the relations between France and the United Kingdom." The colonial question was accorded a preliminary examination, and "it was recognized that this question was not one that could be considered in isolation, and moreover would involve a number of other nations." The two government noted their common interest in the peace of Central and Eastern European countries. With regard to Spain and the Mediterranean the policy of non-intervention was held fully justified, while the communication passed over the Far Eastern problem with a mere reference to its gravity.

While the Anglo-French conversations were in progress and after they were concluded numerous unofficial reports from London purported to indicate their trend. It was generally agreed that the two countries were willing to make some colonial concessions to the Reich, but only in return for a general peace settlement that would ward off the possibility of another war. The French Ministers were said to be insistent upon guaranties for the countries of Central and Eastern Europe where there are important German minorities, or where the German Nazis might have ambitions for expansion. Disarmament and League of Nations matters entered into the discussion, it was said, while economic cooperation was still another matter that came under review. Some accounts indicated that a "colonial pool" was under consideration, with Portugal a significant participant, and the aim that of a redistribution that might satisfy the Reich. At the close of the London talks a good deal of satisfaction was expressed as to their trend. In Berlin, however, it was indicated that little immediate importance was attached to the meetings. Foreign Minister Delbos left Paris, Dec. 2, for a series of visits to Poland and the Little Entente countries, and it was generally surmised that he would sound out sentiment with a view to fostering the desired European appeasement.

Fascist Bloc

Evidence was afforded on Nov. 6 that the understanding among the fascist States of the world steadily is being augmented, for on that day Italy added her signature to the German-Japanese pact of Nov. 25, 1936, against communism. In this singular document the signatories agree merely, according to official information, to combat "international communism." But the general understanding is, of course, that the treaty is directed specifically against Soviet Russia and the territory of the Russian peoples. When Italy joined the agreement, Moscow informed Rome that the Soviet regime looks upon the act as unfriendly and as directly contrary to the treaty of Italo-Russian amity signed in 1933. In London and Paris it was assumed that the pact against communism actually veils a deeper agreement which possibly takes in military measures. It is significant that an enthusiastic celebration of the anniversary of the original treaty was held in Japan, late in November. There was much discussion of the curious treaty, but no additional light was shed on its real nature. Foreign Minister Koki Hirota issued a fervent statement that the pact is a "spiritual union founded on ideological unanimity." By means of the treaty, he added, Germany defends her philosophy, Italy her Latin culture, and Japan her 3-000-year-old traditions. Mr. Hirota unfortunately failed to explain how those traditions and cultural advances managed to survive many centuries without the pact, and why they now need such a strange protecting blanket.

China and Japan

Drastic military changes occurred in the Sino-Japanese conflict during November, owing to a virtual collapse of the Chinese defenses both around Shanghai and in the northern area that the invaders plainly have marked out for addition to the puppet-State of Manchukuo. So decided was the change that talk of mediatory efforts again was heard, with more likelihood of plausibility than at any time since the undeclared war started near Peiping on July 7. At the end of November, Japanese authorities were issuing statements to the effect that they would prove "generous victors," if the war could be ended soon on their own terms. Such declarations deceive nobody, for Japanese promises have deserved no confidence and have received none since the invasion of China started with the Manchuria episode. The Brussels conference came to a most unsatisfactory but generally anticipated end, without having accomplished anything more than a diplomatic setback for the sponsors. There was some talk of German mediation, but no great progress was made. As November ended the Japanese were pursuing the fleeing defense force near Nanking, in Central China, while to the north the invaders had things entirely their own way.

The fighting was desperate on both fronts, early in November. At Shanghai the defenders appeared late in October to be giving ground for strategic reasons. The lines in the immediate vicinity of Shanghai, which were troublesome to hold, were relinquished and the defense force was moved quickly back to prepared trenches, where it was believed a strong opposition to the invaders would prove possible. Actually, however, the Chinese never stopped in their retreat. Things went progressively from bad to worse, from the viewpoint of the Chinese, and the rout was completed when the invaders, on Nov. 6, landed important bodies of troops on Chinese soil at Hangchow

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Bay, not far from Shanghai. This enabled the Japanese to outflank the defenders, and little opposition was encountered thereafter by the invaders. Defense lines for Nanking, the capital, began to crumble and the Chinese Government was transferred to Chungking, far in the interior. At the end of November the Japanese were pushing rapidly toward Nanking, which they expected to occupy in a few weeks.

Nor was the situation in the five northern Provinces more favorable to the Chinese defenders. Three of the Provinces were largely in the hands of the Japanese as the month started. Taiyuan, the capital of Shansi Province, fell before the invaders on Nov. 9, and that large area thus was added to the Japanese conquest of Hopei, Chahar and Suiyuan Provinces. Some question existed throughout November regarding Shantung Province, which the Japanese also covet, but the uncertainty was not resolved. There were insistent reports that the War Lord of Shantung was attempting to reach a private understanding with the invaders, and the mere fact that the Japanese forces were halted on the borders of the Province lends some color to the statements. Keen interest was taken throughout November in the possibility of Russian aid for the defenders, as the approach of cold weather made extensive troop movements possible for the Soviet regime. But it appears that Russia merely sold airplanes in quantity to the Chinese regime and did not take a hand in the affair. Both the Japanese and Chinese leaders were reported casting about for means to end the dreadful and expensive conflict, and German authorities stepped forward in an attempt to play the role of mediator. The fighting continued, however, and genuine peace moves are awaited with anxiety. Many unfortunate incidents involving British, United States and other nationals occurred, usually as the direct consequence of the Japanese aggression, but the invariable results were suave apologies by the Japanese.

The Nine-Power Treaty conference on the Sino-Japanese was assembled at Brussels, Belgium, on Nov. 3, and adjourned on Nov. 14 with nothing accomplished. As all the world knows, the Belgian Government sent out the invitations for the conference at the suggestion of the British Government, with the approval of the United States Government. Early in November, however, British authorities did their best to place the responsibility for the gathering solely at the door of the United States. The conference moved in a haphazard fashion, with a plain realization of its own futility. The Japanese Government was invited on Nov. 6 for the second time to send delegates for an "exchange of views," and Japan declined without thanks. After debating the Japanese answer for a few days the conference issued, on Nov. 14, a statement branding Japan as the aggressor. The Japanese Government countered with a statement of its own, on Nov. 15, in which the conference findings were termed "laughable," owing to the presence of a Russian representative. There were actually 19 nations represented at Brussels, and 15 of these joined in the condemnation of Japan. Italy consistently opposed any measures calculated to wound Japanese susceptibilities, if any, while the three Scandinavian countries refused to vote because they felt dissatisfied with the mere verbal castigation of the invaders.

Spanish Civil War

Hostilities in the Spanish civil war were at a low ebb throughout November, with the impression created that international negotiations of one sort or another were in progress to adjust this conflict and end the senseless slaughter. No official intimations of any such developments appeared, however, and international aspects of the war remained cloudy and uncertain. At the start of November there was a general expectation that General Francisco Franco would start without delay a decided offensive against loyalist armies on the Aragon front or at Madrid. But delay followed delay, and only skirmishes took place during the month. Airplanes were used in bombing expeditions by both sides, but even there forays lacked the vigor and scope of similar moves before the fall of Gijon to the insurgents. At the end of November it was reported from French frontier points that General Franco had issued an ultimatum for the unconditional surrender of the loyalist regime at Barcelona, with a general offensive the alternative. There was, of course, no such surrender by the loyalists, and the actual developments seem to be somewhat mysterious. The question of foreign intervention was considered again by the London non-intervention group, with signs of progress, but there is doubt as to the sincerity of the moves. Italian spokesmen moved for an equal withdrawal of troops from either side in Spain, but it is well established that the insurgent allies of Italy have many more "volunteers" at their disposal than the loyalists. The London Non-Intervention Committee got to the point where a census of the foreigners serving with the opposing armies was debated. Such a census was favored by the loyalists, but no support was extended the proposal by the insurgents, for obvious reasons.

British Coal Nationalization

Specific legislative proposals for the long-discussed nationalization of the British coal mining industry were made known in London, Nov. 12, in the form of a government bill designed to bring all coal reserves under government ownership by July 1, 1942. The startling nature of this scheme is mitigated to a degree by the fact that the Conservative regime now in power is taking the step to nationalization, while the "sickness" of the industry also ameliorates the measure. Under the Coal Bill, the purchase price of all royalties remains £66,450,000, this sum having been determined some time ago. The money to pay the 4,000 to 5,000 individual recipients of royalties will be raised as needed through the flotation of British Government securities. Valuations are to be assessed on the basis of individual holdings as of Jan. 1, 1939, with owners to receive the benefits in the meantime, but the task of determining the awards will begin Jan. 1, 1938. In order to carry out this change a Coal Commission is to be appointed by the government, no member of which may be a Member of Parliament or interested directly in the industry. The bill contains three main clauses or sections, which call for a method of unifying coal royalties, for procedure to effect colliery amalgamations when necessary, and for continuance of current marketing schemes in the interests of coal users.

French Progress

French Parliamentary debates on the Left Front program were resumed on Nov. 16, when the Chamber and Senate assembled after a four months' vacation. The immediate task facing the Chautemps regime is that of achieving the long-promised balancing of the budget, and it is likely that some stringent arguments will take place before the estimates finally are adopted. A slightly more Rightist trend has been apparent in France of late, and one of the effects is an attempt to reduce wages of civil employees. It is on this matter that the greatest difficulty is foreseen. Several fortuitous events, meanwhile, have tended to strengthen the Chautemps Government. Capital moved back to France in considerable volume in recent months, owing to fears that fresh devaluations of the United States dollar and possibly the pound sterling might result from the business recession here. The gold and foreign exchange reserves thus acquired made it possible for Finance Minister Georges Bonnet to announce on Nov. 13 that the £40,000,000 loan obtained from London bankers early this year would be repaid without renewal. Internal solidarity of the Left Front elements was heightened sharply, later in the month, when it was disclosed most opportunely that a widespread plot had been uncovered for restoration of the monarchy. Premier Chautemps warned the Chamber of "unhappy surprises of terrible gravity," and then proceeded to disclose details of arms caches and of various activities of an underground organization known as Les Cagoulards, or the Hooded Ones, who were said to have a monarchy as their aim. The Duke of Guise, pretender to the French throne, added the finishing touch by a statement, from his exile in Belgium, urging restoration of the monarchy.

Brazilian Dictatorship and Debts

Changes of the most sweeping nature, affecting both the political and economic organization of Brazil, were effected in that country during November. With a deplorable lack of regard for constitutional procedure, President Getulio Vargas on Nov. 10 suddenly abolished the existing regime and established an absolute dictatorship under his own leadership. A fresh Constitution was proclaimed with a corporative feature and other trimmings that are reminiscent of the European fascist dictatorships. In a radio address informing the people of the change, Dr. Vargas made vague references to a transfer of political battles to the field of arms and to the necessity for resisting disintegration. It happens, however, that a campaign for a Presidential election was in progress, in accordance with the former constitutional provision that a President may not succeed himself. All this was cut short by Dr. Vargas, of course, and it is significant that the new Constitution lengthens the term of office for the President to six years from four years, and omits all references to the former prohibition of successive terms. The method of this coup d'etat aroused world-wide interest, and at first it was suspected that the influence of European fascism might be reaching down into South America. Actually, however, the move seems to be nothing more than the usual Latin American expedient for continuing the hold of a dictator on office.

There were two startling economic developments, connected more or less directly with this event. When Dr. Vargas proclaimed the new Constitution whereunder he will remain in office, he also declared that the exigencies of the situation required the suspension of all service on foreign debts. This was explained on Nov. 13 as due to low prices for such important Brazilian products as coffee and cotton. "But because the United States is Brazil's greatest market," Dr. Vargas added, "we cannot forget that situation in an understanding with our American creditors, who deserve our special consideration." Finance Minister Arthur de Souza Costa was authorized on Nov. 20 to begin negotiations with creditors for new agreements "within the realm of possibilities." This latter incident occasioned a little hopefulness for early adjustment of the complete default in New York and London. It was pointed out in both centers, however, that no faintest economic basis actually exists for the suspension of the modest payments under the Aranha plan, which was due to expire early next year in any event. Already some preliminary negotiations had taken place for a successor agreement on debts, and it was

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well understood that the Brazilians hoped to reduce interest payments, while applying the savings thus effected to amortization. But economic experts are agreed that Brazil can well afford to pay far more than the schedules of the Aranha plan. It is thus assumed that the complete suspension of payments was little more than an effort to gain a better bargaining position.

To some degree, however, such comments and considerations are affected by termination, on Nov. 3, of the long and costly valorization scheme. It was announced simply that the price-control program would be abandoned and open competition for coffee once again restored. Some destruction of coffee will continue, but only minor grades hereafter will be burned. The vast system of special taxes and export levies naturally fell to the ground with this sensible abandonment of a precarious and expensive valorization program. Coffee prices in the world markets dropped sensationally, since it means that a flood of the Brazilian product will spread over the world. Because of the wider distribution of the Brazilian article, it may be doubted whether the national finances of Brazil will suffer from the abandonment. Indeed, it is quite possible that larger supplies of foreign exchange will result from the change and the greater world consumption of Brazilian coffee. On this basis, the suspension of all debt service appears rather premature. Dispatches from Rio de Janeiro indicated that the termination of the coffee valorization scheme occasioned some apprehension but more relief, as it long has been apparent that the coffee program was destined to go the way of all such artificial restriction and control schemes.

Steel Trade—Non-Ferrous Metals

The steel trade suffered a further setback in November, steel operations again falling off sharply and steel scrap prices declining $1.91 a gross ton during the month. Major non-ferrous metal quotations dropped to new low levels for the current year. "Steel" of Cleveland, in its issue of Dec. 6, stated in part as follows: "Some indications are appearing that the decline in steel production has reached close to the bottom. Consumers continue to operate largely from inventory, but some buying of small lots is being done, indicating depletion of stocks in various lines. Some steel producers booked as much business in November as in October, indicating a leveling of demand. The forward outlook points to continued quiet until the end of the year, with some recovery after stock-taking and somewhat better demand in all lines through the first quarter. Apparently the scrap market has reached practically the bottom of the current movement, as indicated by a rise of 50c. in steel-making grades in the East and unchanged quotations at other important consuming centers. It appears that present prices are too low to tempt tonnage out, and supplies are becoming scarce. Pig iron production in November declined 28.2% from the October average daily rate to 66,925 tons. This is the lowest rate since March, 1936, when it was 66,004 tons. In November last year the rate was 98,331 tons. Total pig iron production dropped 30.5% to 2,007,740 tons, lowest since February, 1936, when 1,838,932 tons were produced. Total pig iron output for the 11 months ended Nov. 30 was 35,205,374 tons, a gain of 7,647,862 tons, or 27.8% over the corresponding period in 1936. November pig iron operations were at 49.1% of capacity, the lowest rate since March, 1936, when it was 48.5%." The "Iron Age" composite price of steel scrap dropped sharply in all markets, declines being reported as follows: On Nov. 2 from $14.83 to $14.42 a gross ton; on Nov. 9 to $13.50; and on Nov. 16 to $12.92, the lowest quotation since June of 1936, and $9.00 below this year's peak, which was reached on March 30. No changes were noted in the "Iron Age" composite prices of finished steel and pig iron, which held at 2.605c. a pound and $23.25 a gross ton, respectively, as compared with 2.249c. for finished steel and $19.73 for pig iron at the close of November last year.

The operating rate of steel companies having approximately 98% of the steel capacity of the industry, according to the American Iron and Steel Institute, was scheduled at the rate of 29.6% for the week beginning Nov. 29, the lowest since the week of Dec. 3, 1934, when operations were reported at the rate of 28.8% of capacity. It also compares with 31.0% for the holiday week beginning Nov. 22; 36.4% for the preceding seven-day period; 41.0% for the week beginning Nov. 8, and 48.6% for the week beginning Nov. 1. At the close of November last year operations were reported to be at the rate of 75.9% of capacity.

As to non-ferrous metals, "Metal and Mineral Markets" during the month stated in substance as follows: Though sentiment is better, because of some encouragement from Washington, the improvement has not been reflected in the markets for non-ferrous metals. The domestic market for copper was dull, domestic business for the week ended Dec. 1, including average price contracts, totaling 6,005 tons as compared with 2,736 tons in the preceding week, 7,503 tons in the week ended Nov. 17, 3,418 tons in the week ended Nov. 10, and 7,271 tons in the week ended Nov. 3. Sales of copper for November totaled 21,035 tons. The foreign copper market was active during the last week of the month under review, and also moderately higher. Business booked by producers of lead during the week ended Dec. 1 was in fair volume, involving 4,935 tons, compared with 2,653 tons in the preceding seven-day period and 8,675 tons in the week ended Nov. 17 (the best week's business since the middle of August); buying was principally for December delivery, which is estimated to be about 70% covered. The undertone in the lead market was steady at the close of November, while new business in zinc was almost at a standstill. Business in tin was dull during the earlier part of the month, but was more active in the domestic market during the week ended Dec. 1 as prices on the London Metal Exchange rose and brought slightly higher quotations here. United States tin deliveries in November were 5,195 long tons as against 8,210 tons in October and 5,345 tons in November of last year. United States tin deliveries in the first 11 months of the current year totaled 76,645 long tons against 67,065 tons in the same period last year. World's visible supply of tin at the end of November, including the Arnhem and Eastern carryovers, totaled 24,389 tons compared with 22,864 tons at the close of October. Electrolytic copper was reduced on Nov. 4 from 11.75c., Connecticut Valley, to 11.50c.; on the following day to 11.00c., and on Nov. 23 to 10.75c., the lowest price reached since Dec. 19, 1936, when this metal was quoted at 10.50c. Lead at New York declined on Nov. 3 from 5.50c. to 5.25c., and on the day following to 5.00c., the latter price holding throughout the remainder of the month, and was the lowest figure reached since Nov. 9 last year. Zinc at New York dropped on Nov. 22 of this year from 6.10c. to 5.85c., and on the 26th to 5.60c., or to the lowest level since Dec. 12, 1936. Tin at New York again moved downward and closed on Nov. 30, 1937, at 42.50c., as against 48.25c. at the close of October of the current year.

Lumber Movement

The lumber industry during the holiday week ended Nov. 27, 1937, stood at 43% of the 1929 weekly average of production and 41% of average 1929 shipments, according to reports to the National Lumber Manufacturers Association from regional associations covering operations of important hardwood and softwood mills. Reported production was 7% greater than new business booked and 8% heavier than reported shipments. Due partly to the Thanksgiving holiday, reported production and shipments were appreciably lower and new orders were slightly less than in the preceding week. All three items, as reported, were below the corresponding week of 1936, even though the maritime strike was seriously retarding operations at this time last year. National production reported for the week ended Nov. 27, 1937, by 7% fewer mills was 23% less than the output (revised figure) of the preceding week, while shipments were 13% below and new orders 7% below the corresponding figures of that week. Production as shown by softwood mills reporting for both 1937 and 1936 was 18% below output in the corresponding week of 1936; shipments were 23% below, and new orders 42% below the corresponding totals for the same week of last year.

During the week ended Nov. 27, 1937, a total of 536 mills produced 146,197,000 feet of hardwoods and softwoods combined; shipped 135,379,000 feet, and booked orders for 136,887,000 feet. Revised figures for the five weeks preceding follow:

Week Ended—	*Mills*	*Production*	*Shipments*	*Orders*
Nov. 20	574	189,440,000	155,795,000	146,960,000
Nov. 13	566	186,618,000	151,610,000	147,026,000
Nov. 6	564	212,500,000	185,106,000	167,945,000
Oct. 30	568	216,305,000	218,915,000	172,972,000
Oct. 23	573	236,296,000	204,879,000	176,664,000

All regions but West Coast and Northern pine reported orders below production in the week ended Nov. 27, 1937, and all except these two reported shipments below production. All regions reported orders below those of the corresponding week of 1936; all but West Coast reported shipments below last year's week, and all softwood regions reported production below that of the same week of 1936.

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of Nov. 30, discusses these markets as follows:

"Trading in the packer hide market was resumed on a moderate scale during the month, but before the activity could carry through to the leather or shoe divisions of the industry, hide prices declined further and trading was postponed.

"With the exception of a seasonal spurt in August, shoe production has declined steadily since March. Commencing with July, production each month has run below the corresponding period of last year and estimates for October indicate a drop of more than 25% below October, 1936. Despite the decline of 27% from the peak, it is significant that production in September continued above the 10-year average for that month. Stocks continue heavy in consequence. It would, therefore, be a healthy development should the final figures for October and November indicate further curtailment.

"Retail sales of shoes have held up favorably with general trade, and there has been no widespread markdown of prices since September. The general downward trend of all commodities, however, has been paralleled by hide prices and the undertone of the shoe market is unsettled. This has made expedient a policy of reducing inventories and distributor buying is on a strictly hand-to-mouth basis. Shoe factories, in consequence, have had to curtail operations much earlier than last year, when speculative forward buying carried production at high levels well into Novem-

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ber. Inability to book orders at profitable prices has caused the discharge of many workers. In some factories, on the other hand, agreements have been made with labor unions to accept blanket reductions in wages.

"Because of these conditions, demand for leather has been dull. Whereas some inquiry developed when sole leather prices were reduced approximately 5c. a pound, the subsequent sharp drop in hide futures caused a sudden withdrawal of interest. Tanneries are operating on much reduced schedules estimated at about 40% of capacity. In view of the tanners' difficulty in closing final sales on a falling market, however, it is likely that a moderate amount of leather has accumulated although the tanners' inventory losses have been lessened by their relatively low holdings of hides.

"More hides than usual are now being carried by the big packers as the result of the stalemate which continued for 10 weeks. Over 1,500,000 hides are estimated to have accumulated in packers' hands and an additional 1,000,000 hides are withheld by the government or certificated on the futures exchange. In early November one of the leading packing houses announced a new marketing policy whereby it will withhold accumulated stocks but will offer the equivalent of each week's supply at substantially lower prices. This shift in policy has stimulated moderate purchases by many tanners at prices considerably below the level of last August.

"The recent drop of futures carried values below the equivalent of 8½c. for light native cows, the lowest figure since 1934. This decline of over 50% in futures since mid-August has canceled in three months the gain of the preceding three years."

Grains

Extremely irregular price trends were witnessed in domestic wheat markets during the past month. Prices ruled firm at the outset, then reacted a little over 10c. a bushel, later recovered most of this loss and again turned easier. Various factors were responsible for these price changes. Exporters entered the market only at intervals following reports of frost or rain damage to the crop in the Argentine. As their support was spasmodic, prices lost ground on the month. Low temperatures, frost and rains in various sections of the Argentine injured the crop. Estimates, however, as to the extent of the damage varied considerably. Nevertheless, the general belief is that some damage has occurred and the crop will not exceed 200,000,000 bushels as compared with last year's harvest of 247,000,000 bushels. In addition to the size of the Argentine crop there are other limiting influences that will have to be taken into consideration. Old crop supplies are practically exhausted and undoubtedly many "holes" remain to be filled. This factor, together with the fact that about 30,000,000 bushels are generally purchased by Brazil, indicate that only moderate amounts will be left for Europe. Aside from occasional spurts of export buying in the domestic markets, prompted by the unfavorable Argentine conditions, the foreign demand for domestic grain failed to show any encouraging increase. However, confidence that the export trade might pick up was bolstered by the Argentine situation. Also by reports that Russia had practically withdrawn from the market and news that the contemplated trade agreement between the United States and Great Britain would provide for a reduction of the British import duty of United States grain. Unless the exports increase during the next few months, it is feared that the carryover will amount to 200,000,000 bushels on July 1, 1938, compared with 91,000,000 bushels on July 1 of this year and an average of 115,000,000 bushels. While oats moved within narrow limits, corn and rye ruled more or less easy, with final prices lower. Corn prices trended persistently lower in rather quiet trading. The country sold rather freely, while consumptive demand was not particularly active, with the result that visible supplies accumulated at a rapid rate. It was announced during the month that the government would lend farmers from 50c. to 44c. per bushel, according to moisture content.

In Chicago the December option for wheat closed on Nov. 30 at 89¾c. as against an opening price of 96⅞c. on Nov. 1. At Winnipeg the December wheat option closed at 110⅛c. as against an opening of 118¾c. on Nov. 1. December corn in Chicago closed on Nov. 30 at 51⅞c. compared with an opening of 57⅝c. on Nov. 1. December oats closed at 30¼c. as compared with an opening of 30⅜c. on Nov. 1. December rye closed at 64c. as compared with an opening of 74c. on Nov. 1.

Sugar

Price fluctuations in the sugar "futures" market were confined within comparatively narrow limits during the past month with the general undertone steady. A strong spot situation and improved demand for raw sugars as well as for refined were encouraging factors. Holders of raw sugars showed little disposition to press offerings, despite the fact that quotas fixed for this year are in excess of probable consumption. It is possible that some of the areas to which quotas have been assigned will not be able to supply the entire amount allotted to them. Stocks of raw sugar in the hands of refiners and imports are considerably smaller than a year ago with some refiners believed to be in need of supplies. It is claimed that the firmness of the raw sugar market has been partly due to a feeling that the Secretary of Agriculture, in announcing quotas for next year, may take into account the fact that this year's quotas were lifted somewhat higher than necessary. Private estimates place the total 1938 quota in the neighborhood of 7,000,000 tons. Sales of Cuban raw sugars during the month consisted of the following c. & f. exclusive of duty: On Nov. 4, November shipment at 2.35c.; on Nov. 5, prompt at 2.35c., and late November shipment at 2.32c.; on Nov. 9, prompt at 2.35c.; on Nov. 10, prompt at 2.40c. and January shipment at 2.38c. and 2.40c.; on Nov. 12, prompt at 2.45c., and second half November shipment at 2.43c.; on Nov. 16, November shipment at 2.42c.; on Nov. 18, prompt at 2.45c.; on Nov. 19, January shipment at 2.40c., and on Nov. 27, prompt at 2.40c. The wholeasle list price for refined, immediate delivery, was quoted at 4.85c. until Nov. 10 when some refiners lowered the price to 4.80c. thus making a range of 4.80 to 4.85c. On Nov. 13, some refiners again lowered the price to 4.75c. making the range 4.75 to 4.85c. at which levels it stood during the remainder of the month.

Coffee

Coffee "futures" markets were demoralized during the past month with prices suffering one of the sharpest breaks in the history of the commodity. News that Brazil had reversed its 31-year old policy of supporting prices prompted general world-wide liquidation. Behind the losses was the closing of the Brazilian markets and the statement that Brazil intended to reduce the export tax on coffee of 45 milreis (or about $3.05) per bag by 75%, a reduction equivalent to about 1¾c. per pound. It was claimed that this action was due to the lack of cooperation by other producing countries. The market was subjected to further unsettlement as a result of political developments in Brazil and the establishment of a dictatorship there by President Vargas. Exchange restrictions were eliminated, meaning that exporters may sell their bills of exchange in the open market and not required to turn over part of their bills to the Bank of Brazil as heretofore. Markets for actual coffee were likewise demoralized, and little business was transacted. It is too early to make any predictions how far or how long the competition between coffee producers will last. It is believed in some quarters that if prices keep on declining, it is quite likely that a new conference of producers may take place for the purpose of trying to cooperate on the establishment of production and export quotas.

No. 7 Santos was quoted on Nov. 30 at 7¼@7¾c., against 10⅛@10¼c. Oct. 30 (Oct. 31 was a Sunday); the same as Sept. 30, 10⅛c. Aug. 31; 10½@10⅞c. July 31; 10⅝c. June 30, the same as on May 29 (May 30 fell on a Sunday and May 31 was a holiday); 10⅜@10½c. April 30; 10⅜c. March 31; 11⅞c. Feb. 27, and 10½@10⅝c. Jan. 30.

No. 7 Rio was quoted on Nov. 30 at 6¼c., against 9c. Oct. 30 (Oct. 31 was a Sunday); 9¼c. Sept. 30, the same as on Aug. 31; 9⅜c. July 31, the same as on June 30; 9⅜c. May 29; 9¼c. April 30; 9⅛c. March 31; 9⅝c. Feb. 27, and 9¼c. Jan. 30.

Rubber

Crude rubber started the month in a somewhat steadier fashion. Shipments from the Far East declined sharply, and the impression gained ground that the International Rubber Regulation Committee at its meeting Nov. 30 would cut the export quota for the first quarter of 1938 more drastically than had been estimated. A moderate amount of factory purchases also helped to improve sentiment. Later during the month another recession carried quotations to new lows, due to the disappointing October consumption figures and a further aggravation in the Akron labor situation. In the closing week of the month prices steadied mildly as the imminent meeting of the I. R. R. C. caused wide-spread covering of short commitments. The better tone of the stock market and a favorable Malayan census report for October also served to create a steadier undertone. Following the decision of the I. R. R. C. Nov. 30 to reduce the export quota for rubber for the first quarter of 1938 from 90% to 70%, a wave of buying both here and abroad developed and prices closed sharply higher.

Ribbed smoked sheets for spot delivery were quoted at 15⅜c. asked Nov. 30 against 15 11-16c. Oct. 30 (Oct. 31 was Sunday), 17⅝c. Sept. 30; 18½c. asked Aug. 31, the same as on July 31; 19½c. asked June 30; 20½c. asked May 29; 21 3-16c. asked April 30; 26¾c. asked March 31; 22c. asked Feb. 27, and 21¾c. asked Jan. 30.

Textiles

The textile trade continued very dull, with adverse weather conditions and the further slackening in general industrial activities constituting the main retarding factors. Retail trade made a disappointing showing, and substantial declines in the volume of sales as compared with the corresponding month of last year, were recorded in many sections of the country. While unseasonally mild temperatures were in part responsible for the reduction in consumer buying, the serious contraction in industrial activities resulting in growing unemployment and in a general weakening of the purchasing ability of wide sections of the populace, was the chief factor in causing the current stagnation in trade. A feature of the month was the growing disposition on the part of merchants to resort to special promotions, at substantial price concessions. Wholesale trading plainly reflected the unsatisfactory state of retail business, also the uncertainty over the maintenance of the price structure as well as con-

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tinued misgivings over the size of inventories. While a certain improvement in regard to the inventory situation is admitted, merchants in general maintained their previous cautious attitude preferring to bring about a further reduction in their stocks of merchandise before adding new commitments. Raw cotton in November, after an initial further decline, steadied moderately. Subsequently, another slight recession took place, but towards the end of the month a fairly steady undertone again manifested itself. The early further recession in prices was primarily due to the unsatisfactory course of the domestic cotton goods business, larger hedge offerings, the further unsettlement in the security markets, and another increase in private forecasts of the size of the current crop. The fact that the Government loan offer proved rather ineffective, in so far as it did not prevent cotton prices from sinking materially below the loan levels, also served to further depress sentiment. Following the publication of the Government crop report on Nov. 8 increasing its previous estimate of 17,573,000 bales to 18,243,000 bales, a mild recovery took place. The point was made that the protracted decline in prices has largely discounted the increase in world supplies and the unfavorable state of the cotton goods business. Moreover, it appeared obvious that increasing use of the Government loan offer was made by growers as hedge offerings remained unseasonally small. Another steadying influence proved the relatively favorable course of exports, as it occurred despite the fact that the movement of United States cotton to Japan is being greatly curtailed through the import restrictions imposed by the Japanese Government. Later in the month the continued withdrawal of domestic mills from the market, and less favorable reports concerning large sections of the foreign cotton goods trade, resulted in a somewhat lower trend of prices. In the closing week of the month, however, a distinctly better sentiment developed, largely predicated on the better tone of the security markets, the reported progress of the proposed farm legislation and the various steps planned by the Administration for the purpose of reversing the downward trend of business. Spot cotton here in New York was 8.03c. on Nov. 1. After a decline to 7.79c. Nov. 4, the price rallied to 8.13c. Nov. 12. Another reaction carried the quotation to 7.83c. Nov. 18, but from that point a gradual recovery developed, and on Nov. 30 the price was 8.04c. Trading in the gray cloths markets was extremely dull, and further severe curtailment of operations was resorted to by most mills. Print cloths at Fall River for 28-inch 64x60s was marked down Nov. 5 from 4c. to 3⅞c. On Nov. 26 a further reduction carried the quotation to 3¾c. at which point it stood Nov. 30. The price of 27-inch cloth 60x64s was 3⅝c. Nov. 30, as compared with 3⅞c. Oct. 30, while Osnaburgs stood at 6¾c. Nov. 30, as against 6⅞c. Oct. 30. The report of the Census Bureau, issued Nov. 14, and covering the month of October, disclosed a sharp contraction in the United States consumption of the staple. The amount consumed in October totaled 526,464 bales of lint and 72,928 bales of linters, compared with 601,837 bales of lint and 73,700 bales of linters in September, 1937, and 651,086 bales of lint and 75,170 bales of linters during October, 1936.

The woolen goods market continued extremely inactive, and operations of most mills experienced further sharp curtailment. While the movement of goods in distributive channels improved slightly, clothing manufacturers remained out of the market, in view of the uncertainties surrounding the nearby outlook for general business. Scattered orders on tropical worsteds and gabardines continued to be received, but their total volume remained far below expectations. Trading in women's wear fabrics was at a virtual standstill as the fall season has come to an end and new spring lines have not been opened as yet.

Japanese double extra 13-15 deniers were quoted Nov. 30 at $1.55@$1.60, against $1.71@$1.76 Oct. 30 (Oct. 31 was a Sunday); $1.86@$1.91 Sept. 30; $1.85@$1.90 Aug. 31; $1.82@$1.87 July 31; $1.89@$1.94 June 30; $1.77@$1.82 May 29; $1.77@$1.82 April 30; $1.97@$2.02 March 31; $1.80@$1.94 Feb. 27, and $2.00@$2.05 Jan. 30.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $1.49@$1.54 Nov. 30, against $1.59@$1.64 Oct. 30 (Oct. 31 was a Sunday); $1.62@$1.67 Sept. 30; $1.79@$1.84 Aug. 31; $1.78@$1.83 July 31; $1.85@$1.90 June 30; $1.73@$1.78 May 29; $1.82@$1.87 April 30; $1.81@$1.86 March 31; $1.76@$1.81 Feb. 27, and $1.94@$1.99 Jan. 30.

Petroleum and Its Products

With the Texas Railroad Commission ordering a complete shutdown of the East Texas field Sundays for a month, starting in mid-month, daily average crude oil production for the Nation dipped below estimated demand in the final week of November, the first time in two and a half years that output has been below the market demand.

The sharp decline in crude production, due to total cuts of about 140,000 in the Texas allowable during November by the Railroad Commission, was the most important development in a month that witnessed acquitals of several of the companies and individuals named by the Federal Government in its anti-trust suit at Madison, the third consecutive monthly cut in Pennsylvania grade crude oil prices and sweeping recessions in motor fuel prices as seasonal dips in consumption brought pressure to bear upon the Nation's gasoline price structure.

Daily average crude oil production for the week ended Nov. 27 of 3,425,800 barrels was off nearly 150,000 barrels from the previous week and was 83,200 barrels less than the market demand estimate for November fixed by the United States Bureau of Mines. Not since mid-1935, and then for only one week in June, has production been lower than the indicated market demand. It was only a few months back that daily average production established a new record high for the industry at 3,731,450 barrels, which was nearly 270,000 barrels above estimated demand.

The Texas Railroad Commission issued its shut-down order for the East Texas field on Nov. 15, ordering all of the approximately 24,000 wells in that area to suspend production for the next four Sundays, starting on Nov. 21. In announcing the shutdown, the Commission said that the closing down of the wells would give its engineers a chance to study the problem of the decline in bottom-hole pressure in recent months. Although no organized opposition to the first shutdown order developed, reports that the shutdown period might be extended until Feb. 1 quickly brought out a committee of East Texas operators to fight any extension unless it included the entire State.

The Sunday shutdown pared production for Texas nearly 70,000 barrels in addition to the Nov. 10 reduction of 70,000 barrels ordered effective Nov. 15, the most drastic slash in the Lone Star State's petroleum production since 1928, when Governor Sterling ordered the closing of the East Texas fields. The Nov. 10 announcement of the Railroad Commission of a cut in the State quota of 70,000 barrels, effective Nov. 15, was a surprise. The Texas quota originally had been set by the control board at 1,351,677 barrels daily—61,625 barrels under the Federal recommendation—but on Oct. 30 the Board lifted the original quota 35,272 barrels to 1,386,949 barrels.

Stocks of domestic and foreign crude oil held in the United States showed a net decline of 2,232,000 barrels during the Oct. 23-Nov. 20 period, according to reports of the Bureau of Mines. Contra-seasonal expansion in the export market, particularly in the Far East, coupled the lower production totals in the Nation's leading crude producing areas combined to pare total stocks to 304,234,000 barrels on Nov. 20 against 306,556,000 barrels on Oct. 23. On a day's supply basis, current stocks are equal to 86 days, against 94 at the comparable period last year.

The government lost ground during the November hearings in its anti-trust charges against the 26 companies and 46 officials named in indictments charging conspiracy returned by a special Federal grand jury at Madison, Wis. Federal Judge Patrick Stone on Nov. 11 granted dismissal of the charges against the Tidewater Associated Oil, Deep Rock Oil, Louisiana Oil and Cities Service Export, Platts "Oilgram," the "National Petroleum News," the Chicago "Journal of Commerce," and Warren C. Platt. The following day the government closed its case and the defense opened. Motions for the dismissal of the charges against three more oil companies and four officials were granted by Judge Stone on Nov. 22. The defendants to be acquitted of the conspiracy charges were the Gulf Oil Co. and its subsidiary, Gulf Refining Corp., and the Texas Co. and four executives of the latter firm, President W. S. S. Rodgers, New York; Vice-President H. W. Dodge, New York; Vice-President R. D. Cottingham, New York, and P. C. Scullin, Texas executive at Houston. Officials of the Gulf companies, who had successfully resisted removal to Madison, were not tried at this trial. As the month ended, the case was going into its final stage.

A slash of 15c. to 18c. a barrel in prices of Pennsylvania grade crude oil—the third cut in as many months—was posted on the final day of November by the Joseph Seep purchasing agency of the South Penn Oil Co., effective Dec. 1. Prices under the new schedule represented the lowest level in more than two years, lagging consumption, despite the recent sharp reductions in prices, causing a rather bearish outlook to prevail. Under the new schedule Bradford and Allegany dropped 15c. to $2.20 a barrel; Eureka Pipe Lines crude 18c. to $1.82; Southwest Pennsylvania Pipe Lines 17c. to $1.88, and Buckeye crude 15c. to $1.70.

The Bureau of Mines lowered its December market demand forecast to 3,491,300 barrels, off 17,700 barrels from the November estimate but 341,200 barrels in excess of actual December production last year and 10% above the actual domestic demand for the final month last year. Again, California was the only major oil-producing State to win an increase in the Bureau's recommended production schedules, this being due to the rising trend in export demand for crude and refined products for shipments to the Far East. Recommended output for California was set at 679,400 barrels against 674,600 barrels a month earlier. All others in the "Big Five" group were given lower totals in the Bureau's recommendations.

The Bureau's estimated total daily average demand for December (in barrels) compared as follows with November:

	December	*November*		*December*	*November*
Texas	1,399,800	1,413,300	Arkansas	33,900	33,100
California	679,400	674,600	Illinois	24,400	20,900
Oklahoma	588,800	598,000	Montana	15,800	17,100
Louisiana	244,000	246,200	Kentucky	14,500	14,600
Kansas	186,000	189,700	New York	14,200	14,700
New Mexico	104,100	104,800	Ohio	9,900	9,800
Wyoming	57,100	56,300	West Virginia	9,800	9,900
Michigan	51,800	47,400	Colorado	4,400	4,500
Pennsylvania	51,000	51,800	Indiana	2,300	2,300

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The Oklahoma Corporation Commission, in keeping with the practice of several of the major oil producers over the past few months of setting State quotas below those recommended by the Federal agency, set a December allowable of 550,000 barrels, 38,800 barrels below the Bureau's recommendation of 588,800 barrels. Kansas also is expected to pare its schedule for December, while the allotment recommended for Texas is in excess of the November State quota there.

A movement started late in November by Governor Marland of Oklahoma to hold a 21-State conference to discuss crude oil production and prices was snubbed by Governor Allred of Texas, who bluntly replied that he did not care "to be a party to doing something for the oil companies that they couldn't do for themselves," adding a warning word to the effect that the Interstate Oil Compact Commission, whose Chairman is C. V. Thompson, member of the Texas Railroad Commission, was authorized only to act to prevent waste in production, and it cannot engage in any move to fix prices.

Despite the somewhat aloof attitude adopted by the Texas administration, Governor Marland continued with his plans. He had sent out invitations to the Governors of 21 oil-producing States, of which Kansas, Arkansas, New Mexico and Michigan already had accepted. In making the announcement in Oklahoma City over the Thanksgiving week-end of his plans for the parley, Governor Marland said "there is no reason why every oil-producing State can't talk prices." Veteran oil men said that without the cooperation of Texas, the Nation's leading oil-producing State, there seemed little purpose in holding any parley, as any action taken by the attending States would be meaningless unless backed up by Texas.

Axtell J. Byles, head of the American Petroleum Institute, was reelected President of the trade organization for the fourth consecutive term at the Institute's eighteenth annual convention held in Chicago in mid-month. The five leading executives of the organization also were reelected. In addressing the attending oil men, Mr. Byles said that the government, "the country's biggest business," is making no attempt to lower operating costs, and that "capital alone, in a moderate state, makes employment possible." He added that "labor is essential to the creation of capital. The combination creates wealth. When unwise laws and taxation so handicap business, large or small, that it cannot create wealth, society ceases its forward march and falls into poverty and despair."

There were no price changes in the Nation's crude oil markets during November.

The initial week of November witnessed a seasonal break in motor fuel prices that affected all major gasoline consuming areas east of the Rocky Mountains. A ½c. a gallon reduction in tank car and tank wagon prices of gasoline was posted by Socony-Vacuum throughout its New York-New England marketing territory on Nov. 3, with Standard Oil of Indiana posting a cut of 0.3c. a gallon in normal wholesale prices of all grades of gasoline to dealers and in tank wagon prices to consumers throughout its entire territory the same day. The reductions spread, and by the end of the month lower prices were in effect in most markets.

In contrast to the seasonal weakness in gasoline prices was the normal "cold-weather" markup in heating oil prices posted toward the close of the month throughout the Mid-West by Standard of Indiana, which lifted all subnormal prices to normal or near-normal levels. Other signs of winter strengthening in prices of heating oils appeared. Bunker fuel oil prices were revised to $1.25 a barrel on Nov. 3 by Standard of Jersey, the 10c. cut affecting all North Atlantic ports.

The Bureau of Mines estimated December domestic demand for gasoline at 65,380,000 barrels, which is 1.5% above the actual demand in the comparable 1936 period. The estimate warned against rising stocks of gasoline but conceded that some appreciation was inevitable in view of the necessity for producing fuel oil which automatically lifts gasoline stocks. Stocks during November showed seasonal gains, rising to 68,544,000 barrels on Nov. 27 (latest available report at month-end) from 66,836,000 barrels for the final week of October, a gain of 1,718,000 barrels during the month.

The following price changes show the trend of the Nation's refined products markets during November:

Nov. 3—Socony-Vacuum Oil posted a ½-cent a gallon reduction in prices of all grades of gasoline (tank car and tank wagon) throughout its New York and New England marketing area.

Nov. 3—Standard of Indiana posted a cut of 0.3 cents a gallon in normal wholesale prices of all grades of gasoline to dealers and tank wagon prices to consumers throughout its Mid-West marketing area.

Nov. 3—Standard Oil of Ohio and Standard of Kentucky posted State-wide reductions of ½ cent a gallon on all grades of gasoline.

Nov. 3—Standard of New Jersey reduced Grade C bunker fuel oil 10 cents a barrel at all North Atlantic ports, making New York $1.25 a barrel, f.o.b., terminal.

Nov. 15—Standard Oil Co. of New Jersey and Standard of Louisiana, its Southern marketing subsidiary, posted a ¾c. a gallon reduction today in the consumer tank car and dealer prices throughout its marketing area.

Nov. 22—Standard of Pennsylvania posted reduction of ¼ to ¾ cents a gallon in tank car and tank wagon prices of gasoline except in areas where prices were sub-normal.

Nov. 23—Imperial Oil and other major companies pared premium grades of gasoline ½ cent and other grades 1 cent a gallon at Regina, Sask.

NOVEMBER FINANCING OF THE UNITED STATES TREASURY

The Treasury raised no new money on balance in November, but there were several developments of importance with respect to the status of its issues already outstanding. These developments included a firm commitment by Secretary of the Treasury Henry Morgenthau Jr., on behalf of the Administration, to pare expenditures and balance the Federal budget; a short-lived open market operation in Government securities by the Federal Reserve banks, and an outward movement of gold to Europe which enabled the Treasury to raise a considerable amount of cash through the sale of gold. The net effect of these factors was to give Government securities a firm tone during November. Federal Reserve Board figures showed that the average yield on 91-day Treasury bills declined to 0.12% from 0.24% from Oct. 30 to Nov. 27, the yield on Treasury notes declined to 1.30% from 1.41% and the yield on Treasury bonds declined to 2.58% from 2.65%.

Speaking at a dinner meeting of the Academy of Political Science at the Hotel Astor on Nov. 10, Secretary Morgenthau advocated cuts of $700,000,000 in Government expenditures next year and named highway expenditures, public works, unemployment relief and agriculture as the places where the budgetary relief should be sought. It was the strongest and most detailed confession of a desire to balance the budget which any qualified spokesman for the Roosevelt Administration had ever made.

In the week during which Mr. Morgenthau took up the cudgels for budget balancing, the Federal Reserve banks began to buy Government securities. They completed their buying operation in the three weeks ended Nov. 24 and acquired, all told, $37,825,000 of securities. The reappearance of the Reserve banks as buyers of Government issues coincided with large-scale purchases by the principal New York City banks, and a strong stimulus was thereby given to the upward movement of Government security prices.

Owing to the workings of the inactive gold fund, an outward movement of gold puts the Treasury in cash. Since the Treasury is at great pains to conceal its operations in gold, it is not possible to estimate to a nicety the amount of cash it raised through sale of gold in November. It was known, however, that the monetary gold stock declined $30,000,000 in the calendar month, equal to the exports of gold to Europe, of which $25,000,000 went to France and $5,000,000 to England. In addition, imports of gold totaling $42,200,000 in November did not go to swell the inactive gold fund or the monetary gold stock, indicating that the gold thus received was passed on to foreign countries. Including the reduction in the monetary gold holdings, the imports and the purchases of newly mined and scrap gold, the amount of cash raised by the Treasury through sale of gold would appear to have been at least $90,000,000 in November. As cash was being received from this source, the Treasury was able to discontinue calls on depositaries to meet its running expenses.

Up to the close of November the Treasury had not made known its Dec. 15 financing plans. Secretary of the Treasury Morgenthau met with the Executive Committee of the Federal Open Market Committee on Dec. 1 to discuss the financing arrangements. The Treasury continued its policy in November of replacing maturing 273-day bills with bills maturing at the March tax period. The rates on these short bills declined further during the month. The 133-day bills dated Nov. 3 were taken at an average rate of 0.226%, compared with a rate of 0.119% for the 107-day maturity dated Dec. 1.

Two semi-governmental agencies entered the capital market in November. The Federal Intermediate Credit banks offered on Nov. 4 a new issue of 1½% consolidated debentures in the amount of approximately $27,000,000, and the subscription books were closed within an hour, following an over-subscription. The debentures were dated Nov. 15, 1937, and mature in six and nine months. They were priced at a slight premium over par value. On Nov. 15 the Federal Intermediate Credit banks had a maturity of $33,000,000 of similar securities.

The Federal Home Loan banks offered a new issue of $25,000,000 of three-year 2% consolidated debentures, Series C, on Nov. 16, priced at 100⅜, to yield about 1.87%. The obligations mature on Dec. 1, 1940. The issue marked the first occasion on which the Home Loan banks had sought publicly funds having a maturity in excess of one year. Following an over-subscription, the books were closed on the issue at 10:05 a. m. on the day of the offering. Preston Delano, Governor of the Federal Home Loan Bank System, stated on Nov. 15 that the new debentures were required to meet the steadily continuing expansion of the System.

Secretary of the Treasury Morgenthau announced on Nov. 15 that net market purchases of Government securities for Treasury investment accounts for October amounted to $3,716,000, compared with $8,900,000 in September and $12,510,000 in August.

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The details of the sale of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	Bills Dated	Mature		Amount of Offering	Subscriptions
Oct. 26 1937	Nov. 3 1937	Mar. 16 1938	133 days	$50,000,000	$173,632,000
Nov. 4 1937	Nov. 10 1937	Mar. 17 1938	127 days	50,000,000	126,458,000
Nov. 11 1937	Nov. 17 1937	Mar. 17 1938	120 days	50,000,000	156,317,000
Nov. 18 1937	Nov. 24 1937	Mar. 18 1938	114 days	50,000,000	137,294,000
Nov. 26 1937	Dec. 1 1937	Mar. 18 1938	107 days	50,000,000	138,479,000

Bills Offered	Subscriptions	Amount Accepted	Average Price	Yield	To Redeem Maturing Issue of—
Oct. 26 1937	$173,632,000	$50,119,000	99.917	0.226%	$50,385,000
Nov. 4 1937	126,458,000	50,044,000	99.929	0.201%	50,025,000
Nov. 11 1937	156,317,000	50,050,000	99.952	0.143%	50,027,000
Nov. 18 1937	137,294,000	50,152,000	99.963	0.117%	50,024,000
Nov. 26 1937	138,479,000	50,040,000	99.965	0.119%	50,004,000

NEW SECURITY ISSUES IN NOVEMBER

New security offerings in the domestic market for November show a sharp contraction, closing greatly below the figures of the preceding month and at the same time establishing a new low volume since September, 1934. State and municipal emissions assumed the important role in the month's operations, contributing over 50% of the total volume of offerings floated. Securities of a tax-exempt nature are much in demand and despite the fact that this type of security has exceeded in total volume other types of financing, institutional buyers find a goodly portion of their funds idle due to a dearth of such offerings. In the corporate field for November most of the issues of size were placed privately, and among these was the $9,000,000 offering of Phillips Petroleum Co. serial notes, which was taken up by the Metropolitan Life Insurance Co. and the Mutual Life Insurance Co.

Below we give the larger offerings in November:

PUBLIC UTILITY FINANCING

$5,000,000 **Potomac Electric Power Co.**—The company sold at private sale to the Metropoliton Life Insurance Co. at par and accrued interest $5,000,000 first mortgage bonds, 3¼% series due in 1966. The proceeds from the sale of these bonds will be used in part (approximately $3,500,000) to reimburse the treasury for expenditures previously made and to provide for expenditures to be made for extensions and improvements to property in respect of which no other securities have been issued and, to the extent of not more than $1,500,000, to provide additional working capital. The Public Utilities Commission of the District of Columbia by order dated Nov. 24, 1937, authorized the issue and sale of these bonds.

INDUSTRIAL AND MISCELLANEOUS FINANCING

9,000,000 **Phillips Petroleum Co.**—The company during November placed privately with the Metropolitan Life Insurance Co. and the Mutual Life Insurance Co. $9,000,000 serial notes, dated Dec. 1, 1937 and maturing $3,000,000 at 3% Dec. 1, 1939; $3,000,000 Dec. 1, 1944 and $3,000,000 Dec. 1, 1945 at 3½% interest.

2,320,000 **General American Transportation Corp**—The company placed privately with life insurance companies $2,320,000 3% serial notes due in 1938-1952.

1,250,000 **American Business Credit Corp**—Public offering of 200,000 shares of common stock class A was announced Nov. 22 by Clarence Hodson & Co., Inc., New York. The shares were offered by means of a prospectus and were priced at $6.25 each.

140,000 **Fulton Industrial Securities Corp, Jacksonville, Fla**—The company offered (through dealers) 20,000 shares of $3.50 cumul. pref. stock (no par) and 20,000 shares of common stock (par $1) in units of one share of each class at $57 per unit.

750,000 **Alexander's Department Store, Inc**—Thomas & Griffith, New York offered 125,000 common shares at $6 a share.

MUNICIPAL FINANCING

$10,200,000 **Los Angeles, Calif.**, power and light bonds, maturing serially from 1938 to 1977, incl., were awarded to a large syndicate headed by Lehman Bros. of New York, which bid a price of 100.048 for a combination of 2s, 2¾s, 3s, 3⅛s and 3¾s, the successful bid figuring a net interest cost to the community of about 3.63%. The banking group re-offered the bonds at prices to yield from 0.75% to 3.75%, according to rate of interest and maturity.

2,307,000 **Boston, Mass.**, 2½% municipal relief and airport improvement bonds, maturing serially from 1938 to 1947, incl., were taken by Phelps, Fenn & Co., Inc., New York, and associates, at 100.23, a basis of about 2.45%. The bankers re-offered the bonds to yield from 1% to 2.45% for the 1938 to 1945, incl., and at par for the 1946 and 1947 maturities.

2,150,000 **Mississippi (State of)** highway notes, first series, sub-series E, were sold to a syndicate headed by A. C. Allyn & Co., Inc. of New York, as 3s, 3⅛s, 3½s and 3¾s, at a price of par. The notes, due annually from 1938 to 1955, incl., were offered for general investment to yield from 1.62% to 3.57%, according to date of actual maturity. Callable on any interest date at various prices, depending on the time of redemption.

1,360,000 **New Mexico (State of)** 2¾% and 3% highway debentures, due annually from 1945 to 1952, inc.., were awarded to Lazard Freres & Co., Inc., New York, and associates, at a price of 100.049, a net interest cost of about 2.964%. The 1945 to 1948 maturities were re-offered to yield from 2.60% to 2.80%, according to maturity, the 1950 bonds at 100.50 and those due in 1954 at par.

1,239,000 **Memphis, Tenn.**, 2½ and 3% sewer and school building bonds, due annually from 1938 to 1968, incl., were purchased by an account headed by Blyth & Co., Inc., New York, at 101.55, a basis cost of about 2.97%.

1,000,000 **Rochester, N. Y.**, 1½% tax revenue bonds, due annually from 1938 to 1942, incl., were sold to Lazard Freres & Co., Inc., New York, and associates, at 100.468, a basis of about 1.35%

1,000,000 **South Dakota (State of)** 3⅛% refunding bonds were sold to a syndicate managed jointly by Phelps, Fenn & Co., Inc., New York, and the Wells-Dickey Co. of Minneapolis, at a price of 100.01, a basis of about 3.87%. They mature Nov. 15, 1947 and were offered to investors to yield 3.65%.

DIVIDEND CHANGES IN NOVEMBER

Changes in dividend declarations in November are numerous and are for the most part of a favorable nature. The following list, divided into two sections, namely, "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

FAVORABLE CHANGES

Acme Wire Co.—Extra dividend of $1 a share on the $20 par common stock, payable Dec. 16.

Aero Supply & Mfg. Co.—Dividend of 75c. a share on the $1.50 cum. class A stock, no par value, payable Dec. 23. Of this payment 37½c. is on account of accumulations, thus clearing up all back dividends and the remainder, 37½c. is the dividend ordinarily due at this time. An initial dividend of 12½c. a share was declared on the class B stock, likewise payable on Dec. 23, next.

Ainsworth Mfg. Corp.—Dividend of 75c. a share on the $10 par common stock, payable Dec. 16. This compares with 25c. a share paid on Oct. 1, last.

Alabama Great Southern RR.—Extra dividend of $4 a share on the common and participating preferred stocks, both payable Dec. 24. Regular semi-annual dividends of $1.50 a share were also declared on both the common and preferred shares, payable Dec. 24, 1937 and Feb. 15, 1938, respectively.

Allis-Chalmers Mfg Co.—Dividend on the no par value common stock increased from $1 a share to $1.50 a share, payable Dec. 22.

(A. S.) Aloe Co.—Special dividend of $5 a share on the $20 par common stock, payable Dec. 27. The dividend is payable either in cash or in 7% preferred stock, at the stockholder's option.

Aluminium, Ltd.—Dividend of $21.50 a share on the 6% cum. preferred stock, payable Dec. 1. This payment consists of a dividend of $20 a share on account of accruals, thus clearing up all back payments and the regular quarterly payment of $1.50 a share ordinarily due at this time.

Aluminum Goods Mfg Co.—Dividend on the no par common stock increased from 25c. a share to 40c. a share, payable Dec. 15.

American Box Board Co.—Dividend on the common stock increased from 25c. a share to 35c. a share and was payable Nov. 23.

American Chicle Co.—Special dividend of $2 a share and a regular quarterly dividend of $1 a share on the common stock, no par value, both payable Dec. 15.

American Furniture Co.—Initial dividend of 25c. a share on the common stock, payable Nov. 5.

American-Hawaiian Steamship Co.—Extra dividend of 40c. a share and a regular quarterly of 25c. a share on the common shares, both payable Dec. 24.

American Home Products Corp.—Extra dividend of 20c. a share and a regular monthly dividend of 20c. a share on the capital stock of $1 par value. The extra will be paid on Dec. 24 and the regular monthly on Jan. 3, 1938.

American Ice Co.—Dividend on the 6% non-cum. preferred stock, par $100, increased from 50c. a share to $1 a share, payable Dec. 20.

American Investment Co. of Illinois—Extra dividend of 40c. a share in addition to the regular quarterly dividend of 40c. a share on the common stock, both payable Dec. 1.

American Laundry Machinery Co.—Extra dividend of 65c. a share and a regular quarterly dividend of 20c. on the common stock, par $20, both payable Dec. 1.

American Meter Co.—Special dividend of $1 a share and a regular dividend of 75c. a share on the common stock, both payable Dec. 21.

American News Co. (Del.)—The directors declared a dividend of $1.75 a share on the proposed issue of 432,000 shares of stock which would be outstanding if stockholders at a special meeting on Dec. 6 approve the merger of the American News New York Corp. into American News Co. If the plan of merger is approved present stockholders will receive two shares of American News Co. stock for each share of American News New York Corp. stock now held. The dividend, the company says, includes the dividend which would ordinarily be paid Jan. 15, 1938. The dividend is scheduled for payment on Dec. 15.

American Potash & Chemical Corp.—Dividend of $2 a share on the no par value, common stock, payable Dec. 10. This compares with $1.50 a share paid on June 22, last.

American Rolling Mill Co.—Extra dividend of 40c. a share on the $25 par common stock, payable Dec. 15.

American Seating Co.—Dividend on the no par common stock increased from 25c. a share to $1 a share, payable Dec. 16.

American Smelting & Refinery Co.—Special dividend of $1 a share on the no par value common stock, payable Dec. 22.

American Sumatra Tobacco Corp.—Extra dividend of 50c. a share and a regular quarterly of 25c. a share on the no par common stock, both payable Dec. 15.

American Toll Bridge Co.—Extra dividend of 4c. a share and a regular quarterly dividend of 2c. a share on the common stock, both payable Dec. 15.

Anaconda Wire & Cable Co.—Extra dividend of $1.25 a share on the common stock, payable Dec. 18.

Anchor Cap Corp.—Special dividend of 30c. a share and a regular quarterly dividend of 15c. a share on the common stock, both payable Dec. 20.

Andes Copper Mining Co.—Dividend of 50c. a share on the common stock, payable Dec. 14. This will be the first dividend paid on the common shares since Feb. 9, 1931, when 25c. a share was disbursed.

Anglo-Canadian Telephone Co.—Dividend on the class A common stock increased from 12½c. a share to 17½c. a share, payable Dec. 1.

Arkansas-Missouri Power Corp.—Initial dividend of 25.c a share on the common stock, payable Dec. 24.

Art Metal Construction Co.—Dividend on the $10 par common stock increased from 80c. a share to $1.20 a share, payable Dec. 15.

Art Metal Works, Inc.—Extra dividend of 25c. a share and a regular quarterly dividend of 20c. a share on the $5 par, common stock, both payable Dec. 21.

Associates Investment Co.—Extra dividend of $1 a share in addition to the regular quarterly dividend of 75c. a share on the no par common stock, both payable Dec. 31.

Atlantic Coast Line Co.—Dividend on the $50 par, common stock increased from $2.25 a share to $3 a share.

Atlantic Coast Line RR.—Dividend on the $100 par, common stock increased from $1 a share to $1.50 a share.

Atlas Powder Co.—Special dividend of 50c. a share on the no par, common stock, payable Dec. 24.

Automobile Finance Co.—Initial quarterly dividend of 37½c. a share on the 6% preferred stock, payable Dec. 1.

Barlow & Seelig Mfg. Co.—Dividend of 30c. a share on the common stock, payable Dec. 1. An initial dividend of 20c. a share was paid on Sept. 1, last.

Basic Dolomite, Inc.—Extra dividend of 5c. a share and a regular quarterly of 20c. a share on the common stock, both payable Dec. 15.

Bathurst Power & Paper Co., Ltd.—Dividend of 25c. a share on the class A stock, payable Dec. 20. This will be the first dividend paid since March 15, 1929, when a similar distribution was made.

Bayuk Cigars, Inc.—Special dividend of 25c. a share and a regular quarterly of 18¾c. a share on the no par common stock, both payable Dec. 15.

Beech-Nut Packing Co.—Special dividend of $1 a share on the common stock, payable Dec. 15.

Belden Mfg. Co.—Special dividend of $1.20 a share on the $10 par, common stock, payable Dec. 15. The regular quarterly dividend of 15c. a share was paid on Nov. 15, last.

Birdsboro Steel Foundry & Machine Co.—Dividend on the new no par common shares increased from 25c. a share to 50c. a share, payable Dec. 15.

Blaw-Knox Co.—Year-end dividend of 50c. a share on the common stock, payable Dec. 20. This compares with 25c. paid on Sept. 30 and on June 30, last.

Bliss & Laughlin, Inc.—Extra dividend of 25c. a share and a regular quarterly of 50c. a share on the $5 par, common stock, both payable Dec. 24.

Boeing Airplane Corp.—Initial dividend of 40c. a share on the common stock, payable Dec. 18.

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Bon Ami Co.—Extra dividend on the class A stock of $2 cash and 2-200ths share of class A stock for each share held; also extra dividends of $1 cash and 1-200th share of class A stock on the class B stock. All the dividends are payable Dec. 15. The stock distributions are out of class A stock held as an investment in treasury of company.

Borg Warner Corp.—Extra dividend of 50c. a share and a regular quarterly of like amount on the $5 par common stock, both payable Dec. 10.

Bourgois, Inc.—Dividend of $1 a share on the no par common stock, payable Dec. 11. This compares with 75c. a share paid on Dec. 11, 1936.

Briggs Mfg. Co.—Dividend of $1.50 a share on the no par common stock, payable Dec. 23. This compares with $1 paid on Sept. 30, last.

Bristol Brass Corp.—Dividend of $1 a share on the $25 par, common stock, payable Dec. 15. A dividend of $1.25 was paid on Sept. 15, last.

Brompton Pulp & Paper Co., Ltd.—Dividend of $1.10 a share on the no par common stock, payable Nov. 15. This will be the first dividend paid on the common since April 15, 1931, when 25c. a share was distributed.

Bucyrus-Erie Co.—Interim dividend on the common stock increased from 25c. a share to 50c. a share, payable Dec. 16.

Bullard Co.—Dividend of $1.25 a share on the common stock, payable Dec. 22. Dividends of 25c. a share were paid in each of the three preceding quarters.

Campbell, Wyant & Cannon Foundry Co.—Extra dividend of 25c. a share on the capital stock, no par value, payable Dec. 20.

Canadian Western Natural Gas, Light, Heat & Power Co., Ltd.—Dividend of $1 a share on the common stock, payable Dec. 15. This will be the first dividend paid by the company since Jan. 16, 1933, when a regular quarterly dividend of $1 a share was distributed.

Cariboo Gold Quartz Mining Co., Ltd.—Extra dividend of 1½c. a share and a regular quarterly dividend of 2½c. a share on the common stock, both payable Jan. 3.

Central Aguirre Associates—Special dividend of 38c. a share and a dividend of 50c. a share on the no par value common stock, both payable Dec. 20. The special distribution will be made from net income of Luce & Co., S. En. C., by the trustee holding the shares of Luce & Co., S. En. C., for benefit of shareholders of Central Aguirre Associates.

Central Cold Storage Co.—Extra dividend of 50c. a share on the $2 par common stock, payable Dec. 16.

Centrifugal Pipe Corp. of Delaware—Special dividend of 55c. a share on the common stock, payable Dec. 10.

Chapman Valve Mfg. Co.—Extra dividend of $1.50 a share and a regular quarterly dividend of 50c. a share on the common stock, both payable Dec. 15.

Chesapeake Corp.—Extra dividend of one-fifth of a share of Chesapeake & Ohio Ry. Co. common stock on each share of this company's stock, payable on Nov 30.

Chesapeake & Ohio Ry. Co.—Extra dividend of $1 a share and a larger quarterly dividend of 75c. a share, both payable on the common stock. The extra will be paid on Dec. 14 and the quarterly will be paid on Jan. 1, 1938.

Chesebrough Mfg. Co. Consolidated—Extra dividend of $1.50 a share in addition to the regular quarterly dividend of $1 a share on the $25 par common stock, both payable Dec. 20.

Chicago Rivet & Machine Co.—Dividend on the new $4 par common stock increased from 45c. a share to 50c. a share, payable Dec. 15.

Chile Copper Co.—Dividend on the $25 par common stock increased from 50c. a share to $1 a share, payable Dec. 15.

Chrysler Corp.—Dividend of $3 a share on the $5 par, common stock, payable Dec. 13. This compares with $3.50 paid on Sept. 10, last; $2 a share paid on June 11 and $1.50 paid on March 13, last.

Cincinnati New Orleans & Texas Pacific Ry.—Extra dividend of $22.50 a share and a semi-annual dividend of $5 a share on the common stock, par $100, both payable Dec. 23.

Clark Controller Co.—Dividend on the common stock increased from 50c. a share to $1 a share, payable Dec. 15.

Cleveland Electric Illuminating Co.—Year-end dividend of 25c. a share and a regular quarterly dividend of 50c. a share on the common stock, both payable Dec. 31.

Coca-Cola Co.—Extra dividend of $2 a share and a regular quarterly dividend of 75c. a share on the common stock of no par value, both payable Dec. 15.

Coca-Cola International Corp.—Extra dividend of $15.50 a share and a quarterly of $6 a share on the common stock of no par value, both payable Dec. 15.

Colt's Patent Fire Arms Mfg. Co.—Extra dividend of $2.37½ a share and a quarterly dividend of 50c. a share on the $25 par, common stock, both payable Dec. 20. Quarterly dividends of 37½c. a share were paid on Sept. 30, June 30 and on March 31, last.

Columbia Baking Co.—Extra dividend of 25c. a share and a regular quarterly of like amount on the $1 cum. partic. preferred stock of no par value, both payable Dec. 15.

Columbia Broadcasting System, Inc.—Special dividend of 50c. a share on the class A and B stocks now outstanding, payable Dec. 13.

Commercial Credit Co.—Regular quarterly dividend of $1 a share and an extra or special dividend of $1 a share on the $10 par common stock, both payable Dec. 15.

Commercial Investment Trust Corp.—Extra dividend of $1 a share on the no par common stock, payable Dec. 18.

Compo Shoe Machinery Corp.—Extra dividend of $1 a share and a regular quarterly dividend of 25c. a share on the common stock, both payable Dec. 15.

Consolidated Investment Trust—Special dividend of 50c. a share and a quarterly of 30c. a share on the $1 par capital stock, both payable Dec. 15.

Consolidated Mining & Smelting Co. of Canada, Ltd.—Extra dividend of $1.50 a share and a semi-annual dividend of 50c. a share on the capital stock, par $5, both payable Dec. 31.

Consolidated Paper Co.—Extra dividend of $1 a share in addition to the regular quarterly dividend of 25c. a share on the $10 par common stock, both payable Dec. 1.

Consolidated Sand & Gravel, Ltd.—Dividend of $7 a share on the 7% cumulative preferred stock payable Dec. 15. This will be the first dividend paid since Nov. 15, 1932.

Continental Can Co., Inc.—Initial quarterly dividend of $1.12½ a share on $4.50 cumulative preferred stock, payable Jan. 1, 1938.

Continental Casualty Co.—Special dividend of 30c. a share on the capital stock of $5 par, payable Dec. 15.

Continental-Diamond Fibre Co.—Directors took no action on the payment of a dividend on the common stock at this time. On Sept. 30, last, the company paid a dividend of 25c. a share.

Continental Gin Co., Inc.—Dividend of $5 a share paid Nov. 26 on the common stock. This represented the first payment made since July 1, 1931, when a dividend of 25c. a share was paid.

Cook Paint & Varnish Co.—Extra dividend of 20c. a share and a regular quarterly dividend of 15c. a share on the common stock, both payable Nov. 26.

Crane Co.—Dividend of $1 a share on the common stock, payable Dec. 15. This will be the first disbursement made on the common shares since Dec. 15, 1931, when 15c. a share was distributed.

Creamery Package Manufacturing Co.—Extra dividend of 70c. a share on the no par value common stock, payable Nov. 24. The company stated that the dividend will be paid as a result of the undistributed Profits Tax.

Cremo Brewing Co., Inc., New Britain, Conn.—Initial dividend of 10c. a share on the common stock, payable Dec. 22.

David & Frere, Ltd.—Dividend of 25c. a share on the class A stock, payable Dec. 15. This will be the first dividend paid since Dec. 15, 1931 when 25c. a share was also distributed.

Dennison Mfg. Co.—Dividend of $2 a share on account of accumulations on the 8% cumul. debenture stock, par $100, payable Dec. 16. This payment liquidates all arrears on the stock.

Detroit Gray Iron Foundry Co.—Extra dividend of 8c. a share and a semi-annual dividend of 2c. a share on the common stock, both payable Dec. 20.

(W. S.) Dickey Clay Mfg. Co.—Initial dividend of $1 a share on the $1 non-cumulative preferred stock, payable 50c. in cash and one-half share of new $1 class "A" stock for each preferred share held, to holders of record Oct. 20.

Dictaphone Corp.—Dividend on the no par common stock increased from $1.50 a share to $2 a share, payable Dec. 1.

Distillers Corp.-Seagrams, Ltd.—Dividend of 50c. a share on the common stock, payable Dec. 21. This will be the first distribution to be made on the common shares since 1931.

Dixie-Vortex Co.—Extra dividend of 50c. a share on the no par common stock payable Dec. 15. The regular quarterly dividend on this issue amounting to 37½c. a share will be paid on Jan. 3, 1938.

Dominguez Oil Fields Co.—Extra dividend of $1.75 a share and a regular monthly dividend of 25c. a share on the no par common stock. The regular monthly will be paid on Nov. 30 and the extra on Dec. 20.

Dr. Pepper Co.—Extra dividend of 70c. a share and a regular quarterly of 20c. a share on the no par common stock, both payable Dec. 1.

Draper Corp.—Stock dividend of 25% on the common stock, payable to holders of record Nov. 13. On Nov. 22 a special dividend of $2 a share and a quarterly of 75c. a share on the larger amount of common now outstanding was declared, both payable Jan. 4.

Duke Power Co.—Dividend on the common stock increased from 82.82c. a share to $1.50 a share, payable Dec. 22.

(E. I.) du Pont de Nemours & Co., Inc.—Year end dividend for 1937 of $2 a share on the common stock, payable Dec. 14. This compares with $1.50 a share paid on Sept. 15, last and $2 on June 15, last.

Eastman Kodak Co.—Extra dividend of 50c. a share in addition to the regular quarterly dividend of $2 a share on the no par common stock. The extra will be paid on Dec. 10, next, and the regular dividend on Jan. 3, 1938.

Electric & Musical Industries, Ltd.—Dividend of 19c. a share on the American shares, payable Dec. 1. This compares with 18c. a share paid one year ago.

Electric Storage Battery Co.—Final dividend for 1937 of $1 a share was declared on the no par common stock, both payable Dec. 21.

Electrolux Corp.—Extra dividend of 30c. a share and a regular quarterly of 40c. a share on the common stock, both payable Dec. 15.

Elgin National Watch Co.—Dividend on the $15 par, capital stock increased from 50c. a share to $1.50 a share, payable Dec. 15.

El Paso Natural Gas Co.—Regular quarterly dividend of 50c. a share and a special year-end dividend of 20c. a share on the common stock, both payable Dec. 29.

Ewa Plantation Co.—Extra div. of 60c. a share and a regular quarterly of like amount on the capital stock, par $20, both payable Nov. 15.

Ex-Cell O Corp.—Extra dividend of 30c. a share and a dividend of 20c. a share on the common stock, both payable Dec. 22.

Exolon Co.—Special dividend of 15c. a share on the no par common stock, payable Dec. 15.

Federal Mining & Smelting Co.—Dividend of $5 a share on the common stock, payable Dec. 15. This will be the first common dividend paid since 1927.

Ferro Enamel Corp.—Dividend on the no par common stock increased from 75c. a share to $1 a share, payable Dec. 17.

Florida Power & Light Co.—Dividends of $1.75 a share on the $7 cumul. preferred stock and $1.50 a share on the $6 cumul. preferred stock, both payable Dec. 21.

Fort Worth Stock Yards Co.—Extra dividend of 37½c. a share and a regular quarterly dividend of 37½c. a share on the common stock, both were payable Oct. 27.

Foundation Co. of Canada, Ltd.—Dividend resumed on the common stock by the payment of 50c. a share, payable Dec. 15. On March 15, 1934 a dividend of 25c. a share was distributed.

Frost Steel & Wire Co., Ltd.—Dividend of $19.25 a share on account of accumulations on the 7% cum. redeemable sinking fund 1st preferred stock, par $100 was paid on Nov. 10. This payment clears up all back dividends on the preferred stock.

Gamewell Co.—Dividend of $5.50 a share on the $6 cum. preferred stock of no par value, payable Dec. 15; $4 represents balance of all unpaid accruals and $1.50 a share represents the dividend ordinarily due at this time.

Gaylord Container Corp.—Extra dividend of 25c. a share and a regular quarterly of like amount on the common stock, both payable Dec. 15.

General Acceptance Corp.—Extra dividend of 20c. a share and a regular quarterly dividend of 30c. a share on the class A and common stocks, both payable Dec. 15.

General American Transportation Corp.—Dividend on the $5 par, common stock increased from $1.50 a share to $2 a share, payable Dec. 20.

General Electric Co.—Dividend on the no par, common stock increased from 40c. a share to $1 a share, payable Dec. 20.

General Finance Corp.—Extra dividend of five cents a share on the common stock, payable Nov. 20.

General Fire Extinguisher Co.—Dividend on the no par common stock increased from 25c. a share to 30c. a share, payable Dec. 10.

General Investors Trust—Dividend on the company's shares of beneficial interest, par $1, increased from 10c. a share to 12c. a share, payable Dec. 15.

General Motors Corp.—Dividend on the $10 par common stock increased from $1 a share to $1.50 a share, payable Dec. 13.

General Outdoor Advertising Co., Inc.—Dividend of $6 a share on the 6% cum. preferred stock, payable Dec. 21. This completes the payment of all accumulated dividends on the preferred stock and includes the current quarterly distribution.

General Public Utilities, Inc.—Dividend of $3 a share on the common stock, payable Dec. 18. Stockholders have the option of receiving this dividend in common stock in lieu of cash, at the rate of one-fifth of a share of common stock for each share held. The last previous payment by the company on the common shares was the $1 distribution made on Dec. 23, 1936.

General Telephone Corp.—Extra dividend of 25c. a share and a quarterly of like amount on the $20 par, common stock, both payable Dec. 23.

Globe Grain & Milling Co.—Dividend of 50c. a share on the common stock payable Nov. 24. This was the first dividend paid since July 1, 1931, when 25c. a share was distributed.

Great Atlantic & Pacific Tea Co.—Dividend on the no par common stock reduced from $1.50 a share to $1 a share, payable Dec. 1.

Great Lakes Terminal Warehouse Co.—Dividend on the common stock increased from 10c. a share to 15c. a share, payable Dec. 1.

Great Northern Paper Co.—Extra dividend of 63 cents a share and a regular quarterly dividend of 25c. a share on the $25 common stock, both payable Dec. 1.

Green Bay & Western RR. Co.—Dividend on the capital stock of $5 a share, payable Dec. 21. This compares with one of $2.50 a share paid on Feb. 23, last.

Greene Cananea Copper Co.—Extra dividend of 25c. a share and a regular quarterly of 75c. a share on the common stock, both payable Dec. 13.

(B.) Greening Wire Co., Ltd.—Initial dividend of 15c a share on the common stock, payable Jan. 3, 1938.

Greenwich Gas Co.—Initial dividend of 30c. a share on the no par common stock, payable Nov. 15. A participarting dividend of 10c. a share was likewise payable Nov. 15 on the $1.25 participating preferred stock.

Group No. One Oil Corp.—Dividend on the no par value, capital stock, increased from $50 a share to $100 a share, payable Jan. 3, 1938.

Gulf Mobile & Northern RR.—Dividend of $2.50 a share on the 6% cum. preferred stock, payable Dec. 17. This will be the first dividend paid on this stock since Jan. 31, 1931, when a regluar quarterly distribution of $1.50 a share was made.

(Charles) Gurd & Co., Ltd.—Interim dividend of 30c. a share on the no par common stock, payable Dec. 15. This compares with 20c. a share paid on Dec. 15, 1936.

Hammermill Paper Co.—Dividend on the $10 par, common stock increased from 50c. a share to $1.50 a share, payable Dec. 15.

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Hartford Steam Boiler Inspection & Insurance Co.—Extra dividend of 20c. a share on the capital stock, par $10, payable Dec. 1.

Hart Schaffner & Marx—Dividend of 50c. a share on the common stock, payable Nov. 26. This represents the first dividend to be paid on this issue since Nov. 30, 1931, when $1 a share was distributed.

Hawaiian Commercial & Sugar Co., Ltd.—Extra dividend of 50c. a share on the $25 par, capital stock, payable Dec. 10.

Hawaiian Sugar Co.—Year-end dividend of 20c. a share on the $20 par, common stock, payable Dec. 1.

Hein-Werner Motor Parts Corp.—Extra dividend of 10c. a share in addition to the regular quarterly dividend of 15c. a share on the common stock, both payable Dec. 20.

Helena Rubinstein, Inc.—Initial dividend of $1 a share on the common stock, payable Dec. 15.

Hiram Walker-Gooderham & Worts, Ltd.—Dividend on the common stock increased from 50c. a share to $1 a share, payable Dec. 15.

Honolulu Gas Co., Ltd.—Year-end dividend of 60c. a share on the common stock, payable Dec. 10.

Honolulu Rapid Transit Co., Ltd.—Dividend on the $20 par common stock increased from 35c. a share to 40c. a share, payable Nov. 30.

Hooker Electrochemical Co.—Special dividend of $2 a share on the common stock was paid Oct. 20, last.

Household Finance Corp.—Extra dividend of $1 a share on the class A and B common stocks, payable Dec. 10.

Houston Oil Co.—Dividend of $1.50 a share on the 6% cum. pref. stock, par $25, payable Dec. 22. This will be the first dividend paid on the preferred shares since Feb. 1, 1932, when a dividend of 37½c. a share was distributed.

Hudson Bay Mining & Smelting Co., Ltd.—Dividend of $1 a share on the capital stock, payable Dec. 10. This compares with 75c. paid on June 28 last.

Hudson Motor Car Co.—Dividend of 25c. a share on the common stock, payable Dec. 16. This will be the first dividend paid on the common shares since January, 1932, when 25c. a share was distributed.

Hummel-Ross Fibre Corp.—Special dividend of 20c. a share, payable Dec. 15 on the common stock.

Illinois Bell Telephone Co.—Dividend on the $100 par capital stock increased from $2 a share to $2.75 a share, payable Dec. 15.

Incorporated Investors—Dividend increased from 25c. a share to 40c. a share, payable Dec. 22.

Indiana Steel Products Co.—Extra dividend of 25c. a share and a regular quarterly of 15c. a share on the $1 par common stock, both payable Dec. 23.

International Business Machines Corp.—The directors on Nov. 19 voted that the dividend ordinarily payable in January, 1938, shall be paid in December, 1937, and therefore declared a dividend of $1.50 per share on the common stock, no par value, payable Dec. 23 to holders of record Dec. 15. The above action was taken on account of the Federal surtax on undistributed profits. A stock dividend of 5%, deliverable on April 1, 1938, or as soon thereafter as practicable, was declared to holders of record March 15.

International Mining Corp.—Dividend on the $1 par common stock increased from 15c. a share to 45c. a share, payable Dec. 24.

International Nickel Co. of Canada, Ltd.—Extra dividend of 25c. a share and a quarterly of 50c. a share on the no par common stock, both payable Dec. 31.

International Railways of Central America—Dividend of $5 a share on the 5% cum. pref. stock, par $100, payable Dec. 10. This will be the first dividend paid since Aug. 15, 1931, at which time a regular quarterly of $1.25 per share was distributed.

International Salt Co.—Extra dividend of 25c. a share and a regular quarterly of 37½c. a share on the no par common stock, both payable Dec. 15.

Interstate Natural Gas Co., Inc.—Dividend on the common stock increased from $1 a share to $1.60 a share, payable Dec. 15.

Joslyn Mfg. & Supply Co.—Extra dividend of $2 and a regular quarterly of 75c. on the common stock, both payable Dec. 15.

Kansas City Southern Ry.—Dividend on the non-cumulative 4% pref. stock increased from $1 a share to $1.50 a share, payable Dec. 15.

Kennecott Copper Corp.—Special distribution of $1 a share and a dividend of 50c. a share on the no par common stock, both payable Dec. 23.

Kimberly-Clark Corp.—Special dividend of 50c. a share and a regular quarterly dividend of 25c. a share on the no par common stock, payable Dec. 14, 1937, and Jan. 3, 1938, respectively.

King Seeley Corp.—Dividend of 72c. a share in cash or 12-100ths of a share of common stock on the common stock, pat $1, payable at option of common stockholders on Dec. 4.

Life Savers Corp.—Special dividend of 70c. a share and a regular quarterly dividend of 40c. a share on the $5 par common stock, both payable Dec. 1.

Liggett & Myers Tobacco Co.—Extra dividend of $2 a share on the common and common B stocks, par $25, both payable Dec. 22.

Lima Oocomotive Works, Inc.—Dividend on the no par, common stock increased from $1 a share to $1.50 a share, payable Dec. 15.

Link Belt Co.—Extra dividend of $1 a share on the no par, common stock, payable Dec. 23.

Loew's, Inc.—Extra dividend of $1 a share and a dividend of 50c. a share on the common stock of no par value, both pyable Dec. 31.

Loomis-Sayles Mutual Fund, Inc.—Dividend of $15 a share on the common stock, payable Dec. 1. A dividend of $1 a share was paid on Oct. 1, last, and each three months previously.

Louisville & Nashville RR.—Extra dividend of $1 a share on the $100 par, common stock, payable Dec. 23, next.

Lyon Metal Products Co., Inc.—Extra dividend of 25c. a share and a regular quarterly of like amount on the common stock, both payable Dec. 15.

MacKinnon Steel Corp., Ltd.—Dividend of $1.75 a share on account of accumulations on the 7% cumul. preferred stock, par $100, payable Dec. 15. This will be the first dividend paid since February, 1933, when 87½c. a share was distributed on this issue.

Magma Copper Co.—Year-end dividend of $1.25 a share on the $10 par, common stock, payable Dec. 15. This compares with 50c. paid on Sept. 15, last.

Marlin-Rockwell Corp.—Dividend on the common stock of no par value increased from $1.50 a share to $1.75 a share, payable Dec. 16.

Maryland Fund, Inc.—Extra distribution of 5c. a share in cash and an additional 3% in stock as well as the regular distribution of 5c. a share in cash. Both the regular and extra payments will be made on Dec. 15, next.

Massachusetts Fire & Marine Insurance Co.—Extra dividend of $2 a share and a semi-annual dividend of $5 a share on the capital stock both payable Dec. 15.

Mathieson Alkali Works—Year-end dividend of 52½c. a share on the common stock, payable Dec. 23. A regular payment of 37½c. a share was made on Sept. 30, last.

(Oscar) Mayer & Co., Inc.—Special dividend of 25c. a share on the $10 par, common stock was paid on Oct. 27, last.

McCord Radiator & Mfg. Co.—Dividend of one share of the recently created funding stock for each share of class A stock held, payable half on Dec. 15, 1937 and half on Jan. 10, 1938, to holders of record Dec. 1. This dividend will clear up arrears on the class A stock, which will total $19.50 a share at the year-end.

McKinley Mines Securities Co.—Extra dividend of 2½c. a share and a regular dividend of similar amount on the common stock, both payable Dec. 1.

Merrimack Hat Corp.—Dividend on the new common stock of no par value increased from 25c. a share to 50c. a share, payable Dec. 1.

Meteor Motor Car Co.—Dividend on the no par capital stock increased from 75c. a share to $1 a share, payable Dec. 6.

Midland Steel Products Co.—Dividend on the no par, common stock of $3 a share, payable Dec. 24. This compares with 50c. a share paid on Oct. 1, July 1, April 1 and Jan. 1, last.

Midvale Co.—Dividend on the no par value capital stock increased from $1.50 a share to $2.50 a share, payable Dec. 18.

Minneapolis Honeywell Regulator Co.—Extra dividend of 50c. a share on the no par common stock, payable Dec. 23.

Missouri Edison Co.—Dividend of $14 a share on account of accumulations on the $7 cumulative preferred stock of no par value, payable Dec. 20. This payment will clear up all accumulations on the preferred stock.

Mock, Judson, Voehringer Co., Inc.—Dividend on the $2½ par, common stock of 55c. a share, payable Dec. 18. Previously regular quarterly dividends of 15c. a share were distributed.

Modine Manufacturing Co.—Dividend on the no par common stock increased from 75c. a share to $1 a share, payable Dec. 20.

Monarch Machine Tool Co.—Extra dividend of 65c. a share and a regular quarterly dividend of 25c. a share on the common stock, both payable Dec. 1.

Monolith Portland Midwest Co.—Initial dividend of 25c. a share on the 8% cumulative preferred stock, payable Dec. 15.

Monsanto Chemical Co.—Special dividend of $1 a share on the $10 par, common stock, payable Dec. 22.

Morse Twist Drill & Machine Co.—Dividend on the capital stock increased from $1.50 a share to $2 a share, payable Nov. 15 and an extra dividend of $3.50 a share, payable Dec. 15.

Mother Lode Coalition Mines Co.—Dividend on the no par common stock increased from 12½c. a share to 45c. a share, payable Dec. 23.

Motor Finance Corp.—Extra dividend of $2 a share and a regular quarterly dividend of 25c. a share on the no par common stock. The regular dividend is payable on Nov. 30 and the extra on Dec. 23.

(G. C.) Murphy Co.—Dividend on the no par common stock increased from 90c. a share to $1 a share, payable Dec. 1.

Muskegon Piston Ring Co.—Dividend on the common stock increased from 50c. a share to $1 a share, payable Dec. 22.

Muskogee Co.—Dividend on the no par common stock increased from 35c. a share to 65c. a share, payable Dec. 15.

National Acme Co.—Dividend on the $1 par, common stock increased from 25c. a share to 50c. a share, payable Dec. 20.

National Bearings Metals Corp.—Dividend on the common stock increased from 50c. a share to 75c. a share, payable Dec. 1.

National Bond & Investment Co.—Extra dividend of 36c. a share and a regular quarterly of like amount or the common stock, both payable Dec. 21.

National Bond & Share Corp.—Special dividend of $3 a share on the capital stock, payable Dec. 15.

National Cash Register Co.—Extra dividend of 25c. a share and a quarterly of similar amount on the no par common stock, payable Dec. 23, 1937, and Jan. 15, respectively.

National Distillers Products Corp.—Extra dividend of 75c. a share on the no par, common stock, payable Dec. 21.

National Gas & Electric Corp.—Initial dividend of 15c. a share on the common stock, payable Dec. 20.

National Oats Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Dec. 1.

National Transit Co.—Dividend on the $12½ par, capital stock increased from 45c. a share to 55c. a share, payable Dec. 15.

New Idea, Inc.—Special dividend of 65c. a share and a regular quarterly of 15c. a share on the common stock, both payable Dec. 15.

New York City Omnibus Corp.—Special dividend of $2.50 a share on the common stock, payable Dec. 15. An initial dividend of $2.40 a share was paid on Oct. 15, last.

Niagara Hudson Power Corp.—Dividend of 40c. a share on the $15 par common stock, payable Dec. 15. A similar amount was paid on Dec. 15, 1936, being the first distributed since March 31, 1933.

Niagara Share Corp. of Md.—Dividends on the class B common stock increased from 15c. a share to 45c. a share, payable Dec. 24.

Norfolk & Western Ry.—Extra dividend of $6 a share on the $100 par, common stock, payable Dec. 22. A regular quarterly dividend of $2.50 was previously declared, payable on the same date.

North American Aviation, Inc.—Initial dividend of 12½c. a share on the capital stock, payable Dec. 22.

orth Central Texas Oil Co., Inc.—Final dividend of 20c. a share on the $5 par, common stock, payable Dec. 15. A dividend of 15c. a share was paid on July 1, last.

Northwest Engineering Co.—Dividend on the common stock increased from 25c. a share to 75c. a share, payable Dec. 20.

Ogilvie Flour Mills Co., Ltd.—Extra dividend of $2 a share on the common stock, payable Jan. 3, 1938.

Ohio Confection Co.—Dividend on the class A stock increased from 25c. a share to 50c. a share, payable Dec. 15.

Ohio Finance Co.—Special dividend of 50c. a share and a quarterly dividend of 30c. a share on the common stock, both payable Dec. 22. The special distribution will be made in 5% notes.

Oilstocks, Ltd.—Extra dividend of 30c. a share and a regular semi-annual dividend of 20c. a share on the $5 par common stock, both payable Dec. 16.

Omnibus Corp.—Initial dividend of $1.80 a share on the common stock payable Dec. 23.

Otis Elevator Co.—Dividend on the no par common stock increased from 40c. a share to 60c. a share, payable Dec. 20.

Pacific Finance Corp. of Calif.—Extra dividend of 45c. a share and a regular quarterly of like amount on the common stock, both payable Dec. 24.

Pacific Public Service Co.—Dividend of $1.30 a share payable Dec. 15 and a second dividend of 50c. a share, on account of arrears, payable Jan. 5, 1938. The above declarations wipe out all arrears on the $1.30 cum. 1st pref. stock of no par value.

Pacific Tin Corp.—Extra dividend of 85c. a share and a regular quarterly of 50c. a share on the common stock, both payable Dec. 24.

Pacific Western Oil Corp.—Dividend on the common stock increased from 65c. a share to 75c. a share, payable Dec. 15.

Panhandle Eastern Pipe Line Co.—Special year-end dividend of 50c. a share on the company's common stock, payable Dec. 16. This is the first dividend to be declared on the common stock.

Parker Rust-Proof Co.—Extra dividend of $1 a share and a regular quarterly dividend of 37½c. a share on the $2½ par common stock, both payable Dec. 1.

Parkersburg Rig & Reel Co.—Special dividend of 80c. a share and a regular quarterly of 40c. a share on the common stock, both payable Dec. 1.

Park Utah Consolidated Mines Co.—Dividend of 15c. a share on the common stock, payable Dec. 20. This will be the first dividend paid since July 10, 1929, when 20c. a share was distributed.

Peninsular Telephone Co.—Extra dividend of 40c. a share and a regular quarterly dividend of like amount on the no par value common shares. The extra will be paid on Dec. 22 and the regular quarterly on Jan. 1.

Pennsylvania Glass Sand Corp.—Dividend on the common stock voting trust certificates increased from 25c. a share to 50c. a share, payable Dec. 15.

Pennsylvania Salt Mfg. Co.—Dividend on the $50 par, common stock increased from $2 a share to $3 a share, payable Dec. 15.

Pennsylvania RR.—Dividend on the $50 par, capital stock increased from 50c. a share to 75c. a share, payable Dec. 20.

Pennsylvania Water & Power Co.—Dividend on the common stock increased from $1 a share to $1.50 a share, payable Jan. 3, 1938.

Peoples Drug Stores, Inc.—Special dividend of $1 a share and a regular quarterly of 25c. a share on the common stock of no par value, both payable Dec. 20.

Perfect Circle Co.—Extra dividend of 75c. a share and a regular quarterly dividend of 50c. a share on the common stock, both payable Dec. 20.

Permutit Co.—Initial dividend of 50c. a share on the common stock, payable Dec. 20.

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Peoples Gas Light & Coke Co.—Dividend of $2 a share on the capital stock, payable Dec. 10. This will be the first dividend paid since July 17, 1933.

Peter Paul, Inc.—Dividend on the new no par shares increased from 50c. a share to 70c. a share, payable Dec. 10.

Pictorial Paper Package Corp.—Extra of 6½c. a share and a regular quarterly of 8¾c. a share on the common stock, both payable Dec. 22.

Pittsburgh & Lake Erie RR.—Dividend on the $50 par capital stock increased from $2 a share to $2.50 a share, payable Dec. 15.

Pittsburgh Screw & Bolt Corp.—Dividend on the no par common stock increased from 15c. a share to 20c. a share, payable Dec. 21.

Pittsburgh Thrift Corp.—Extra dividend of 20c. a share and a regular quarterly of 17½c. a share on the common stock, both payable Dec. 20.

Plume & Atwood Mfg. Co.—Special dividend of $2.50 a share on the common stock, payable Dec. 10.

Plymouth Oil Co.—Extra dividend of 25c. a share and a regular quarterly of 35c. a share on the $5 par, common stock, both payable Dec. 22.

Pneumatic Scale Corp.—Dividend on the common stock increased from 30c. a share to 60c. a share, payable Nov. 24.

Polaris Mining Co.—Initial dividend of 3 cents a share on the common stock, payable Nov. 29.

Pollock's, Inc.—Dividend on the common stock increased from 7½c. a share to 37½c. a share, payable Dec. 15.

Power Corp. of Canada, Ltd.—Interim dividend of 30c. a share on the common stock, payable Dec. 31. This compares with 25c. paid on July 26 last.

Pullman, Inc.—Special dividend of $1.25 a share on the no par common stock, payable Dec. 21.

Radio Corp. of America—Dividend of 20 cents per share on company's common stock, payable Dec. 21. This will be the first time that the company has ever paid a dividend on its common shares. At the same time directors declared a dividend of $31.25 per share on the old B pref. stock for the period from Oct. 1, 1931, to Dec. 31, 1937, also payable Dec. 21.

Rayonier, Inc.—Initial quarterly dividend of 50c. a share on the $2 cum. pref. stock and also a dividend of 50c. a share on the common stock, both payable Jan. 1, 1938.

Reliance Insurance Co. of Phila.—Extra dividend of 40c. a share in addition to the semi-annual dividend of 30c. a share on the $10 par capital stock, both payable Dec. 15.

(R. J.) Reynolds Tobacco Co.—Dividend of 60c. a share on the common and class B common stock, payable Jan. 3, 1938.

Rheem Mfg. Co.—Extra dividend of 30c. a share and a regular dividend of 20c. a share on the common stock, both payable Dec. 15.

Rhodesian Selection Trust—Initial dividend of 9c. a share was paid on the American shares on Nov. 12.

Rich Ice Cream Co.—Extra dividend of 10c. a share and a regular quarterly dividend of 30c. a share on the common stock, both payable on Nov. 1.

Rollins Hosiery Mills—Initial dividend of $4 a share on the convertible preferred stock, payable Dec. 16.

Rose's 5, 10 & 25 Cent Stores, Inc.—Extra dividend of 50c. a share on the $1 par common shares, payable Dec. 1.

Ross Gear & Tool Co.—Dividend on the no par common stock increased from 60c. a share to $1 a share, payable Dec. 20.

Safety Car Heating & Lighting Co.—Dividend on the no par common stock increased from $2.50 a share to $3.50 a share, payable Dec. 23.

Safeway Stores, Inc.—Dividend of 1-100th of a share of 5% preference stock on each share of common stock held, payable Dec. 15.

Scott Paper Co.—Dividend for the fourth quarter of 40c. a share and an extra of 10c. a share on the outstanding no par value common capital stock, both payable Dec. 15.

(Frank G.) Shattuck Co.—Extra dividend of 40c. a share and a regular quarterly dividend of 15c., both payable Dec. 21.

Simmons-Boardman Publishing Corp.—Dividend of 75c. a share on the common stock, payable Dec. 15. This represents the first dividend to be paid on the common stock since 1930.

Simonds Saw & Steel Co.—Dividend on the new no par common shares increased from 50c. a share to 80c. a share, payable Dec. 15.

Sloss-Sheffield Steel & Iron Co.—Special dividend of $1.50 a share on the common stock, payable Dec. 21. This will be the first dividend to be paid on the common shares since March 20, 1929 when a quarterly of $1.50 a share was paid.

S. M. A. Corp.—Extra dividend of 20c. a share on the $1 par, common stock, payable Dec. 15.

Socony-Vacuum Oil Co., Inc.—Special dividend of 30c. a share on the $15 par, capital stock, payable Dec. 15. This compares with 25c. paid on Sept. 15 and March 15. last, and on Dec. 15 and Sept. 15, 1936.

Sonotone Corp.—Special dividend of five cents a share on the $1 par, common stock, payable Dec. 20.

Soss Manufacturing Co.—Extra dividend of 50c. a share and a regular quarterly dividend of 12½c. a share on the $1 par, capital stock, both payable Dec. 10.

Soundview Pulp Co.—Stock dividend of 2-100ths of a share of $100 par, 6% preferred stock for each share of $5 par common stock held payable on the common shares on Dec. 15.

Southland Royalty Co.—Dividend on the $5 par common stock increase from 10c. a share to 20c. a share, payable Dec. 15.

Southwest Consolidated Gas Utilities Corp.—Dividend on the common stock increased from 50c. a share to $1 a share, payable Dec. 10.

Square D Co.—Dividend of $1.05 a share on the class B stock, no par value, payable Dec. 24. This compares with 35c. a share paid on Sept. 30 and June 30, last.

Standard Dredging Co.—Initial quarterly dividend of 40c. a share on the $1.60 cumulative preferred stock of no par value, payable Dec. 1. A special dividend of 40c. a share was likewise declared on the $1 par, common stock, payable on Dec. 1.

Standard Oil Co. of Calif.—Extra dividend of 55c. a share and a regular quarterly of 25c. a share on the no par common stock, both payable Dec. 15.

Standard Oil Co. of Indiana—Extra dividend of 75c. a share and a regular quarterly dividend of 25c. a share on the $25 par, common stock, both payable Dec. 15.

Standard Oil Co. of Kentucky—Extra dividend of 20c. a share and a quarterly of 25c. a share on the $10 par common stock, both payable Dec. 15.

Standard Oil Co. of Ohio—Special dividend of 50c. a share and a regular quarterly dividend of 25c. a share on the $25 par common stock, both payable Dec. 15.

Standard Silica Corp.—Extra dividend of 12c. a share and a regular quarterly of 20c. a share on the common stock, both payable Dec. 1.

Stanley Works—Year-end dividend of $1.40 a share on the common stock, payable Dec. 15.

Sterling Products, Inc.—Special dividend of 40c. a share and a regular quarterly on 95c. a share on the capital stock, par $10, both payable Dec. 1.

Storkline Furniture Corp.—Dividend on the $10 par, common stock increased from 12½c. a share to 25c. a share, payable Nov. 27.

Superior Portland Cement Co.—Dividend of $1.50 a share on the class B common stock, payable Nov. 29. This will be the first dividend paid on the class B shares since De. 20, 1932, when 12½c. a s are was distributed.

(James) Talcott, Inc.—Extra cash dividend of 10c. a share on the common stock, payable Dec. 15. This is in addition to a cash dividend of 15c. a share which was also declared on this issue, payable Jan. 1, 1938.

Tappan Stove Co.—Dividend on the common stock increased from an initial distribution of 20c. a share on June 15 last to 80c. a share, payable Dec. 15 next.

Texas Corp.—Extra dividend of 50c. a share on the $25 par common stock, payable Dec. 24.

Texas Gulf Producing Co.—Dividend of 10c. a share on the no par common stock, payable Dec. 23. An initial dividend of 5c. a share was paid on Dec. 15, 1936.

Texas Gulf Sulphur Co.—Extra dividend of 50c. a share and a regular quarterly dividend of 50c. a share on the no par common stock, both payable Dec. 15.

Texas Pacific Land Trust—Dividend of 20c. a share on the sub-shares, payable Dec. 27. An initial dividend of 10c. a share was paid on Dec. 21, 1936.

Thatcher Mfg. Co.—Special dividend of $1.50 a share in addition to the regular quarterly of 25c. a share on the no par common stock, both payable Dec. 15.

Thomson Electric Welding Co.—Dividend of $3 a share on the common stock, payable Dec. 1. This compares with 50c. a share paid on Sept. 1 last.

Tide Water Associated Oil Co.—Extra dividend of 15c. a share on the no par common stock, payable Dec. 17.

Tilo Roofing Co.—Extra dividend of 25c. a share and a regular quarterly of like amount on the $1 par common stock, both payable Dec. 15.

Timken Roller Bearing Co.—Extra dividend of $1.75 a share and a regular quarterly of 75c. a share on the no par common stock, both payable Dec. 4.

Title Insurance Corp. of St. Louis—Dividend on the $25 par common stock increased from 25c. a share to 62½c. a share, payable Nov. 30.

Todd Shipyards Corp.—Special dividend of $3 a share and a quarterly of 50c. a share on the no par capital stock, both payable Dec. 20.

Tokheim Oil Tank & Pump Co.—Dividend of 75c. a share on the common stock, payable Dec. 18. An extra of 25c. and a quarterly of 25c. a share were paid on Sept. 15 and July 14 last.

Transue & Williams Steel Forging Corp.—Extra year-end dividend of 15c. a share in addition to the regular quarterly dividend of 15c. a share on the no par value common stock, both payable Dec. 1.

Trunz Pork Stores, Inc.—Dividend of 50c. a share on the no par common stock, payable Nov. 10. This compares with 25c. paid on Dec. 22, 1936.

Twentieth Century-Fox Film Corp.—Dividend of $1 a share on the common stock, payable Dec. 15. This compares with a dividend of 50c. a share paid on Sept. 30.

Underwood-Elliott-Fisher Co.—Special dividend of 25c. a share and a regular quarterly dividend of $1 a share on the no par common stock, both payable Dec. 15.

Union Investment Co.—Extra dividend of 25c. a share and a regular dividend of 25c. a share on the no par common stock, both payable Dec. 23.

Union Premier Food Stores, Inc.—Extra dividend of 90 cents a share in addition to the regular quarterly dividend of 20 cents per share on the common stock, both payable Dec. 27. The extra dividend is payable at option of stockholders either in cash or in common stock at rate of one-tenth share for each share held.

United Amusement Corp., Ltd.—Dividend of 45c. a share on the class A and B stocks, paid Nov. 30. Previously regular semi-annual dividends of 30c. a share were distributed.

United Engineering & Foundry Co.—Dividend of $2 a share on the $5 par, common stock, payable Dec. 17. A regular quarterly of 50c. a share was distributed on Nov. 16, last.

United Fruit Co.—Special dividend of $1 a share and a regular quarterly of 75c. a share on the no par common stock, payable Dec. 23, 1937 and Jan. 15, 1938, respectively.

United Gas & Electric Corp.—Dividend on the no par common stock increased from 50c. a share to $1.08 a share, payable Dec. 10.

United States Gypsum Co.—Extra dividend of 50c. a share and a regular quarterly dividend of like amount on the common stock $20 par. The extra will be paid on Dec. 24 and the regular payment on Dec. 31.

U. S. Tobacco Co.—Extra dividend of $2 a share and a regular quarterly of $1.25 a share on the no par common stock, both payable Dec. 15.

Universal Products Co., Inc.—Dividend of $1.25 a share on the common stock of no par value payable Dec. 21. This compares with 50c. a share paid on Sept. 30, last.

Utility Equities Corp.—Directors decided to defer payment of the semi-annual dividend of $2.75 a share ordinarily due on Dec. 1 on the $5.50 cumulative priority stock of no par value.

Vanadium Alloys Steel Co.—Dividend on the no par common stock increased from 60c. a share to 75c. a share, payable Dec. 2.

Vanadium Corp. of America—Dividend of $1 a share on the common stock, payable Dec. 15. This will be the first dividend paid on the common shares since Feb. 16, 1931, when 75c. a share was distributed.

Van Raalte, Inc.—Dividend on the $5 par, common stock increased from 75c. a share to $1.37½ a share, payable Dec. 1.

Vapor Car Heating Co.—Dividend on the no par common stock increased from $1 share to $3 a share, payable Dec. 10.

Veeder-Root, Inc.—Extra dividend of $2 a share and a quarterly dividend of 25c. a share on the larger amount of common shares now outstanding, both payable Dec. 15.

Viking Pump Co.—Special dividend of $1.25 a share on the no par common stock, payable Dec. 15.

Wagner Electric Corp.—Dividend on the common stock of $15 par, increased from 50c. a share to $1.25 a share, payable Dec. 20.

Wesson Oil & Snowdrift Co., Inc.—Extra dividend of 50c. a share and a regular quarterly dividend of 12½c. a share on the common stock, both payable Jan. 3.

Westinghouse Air Brake Co.—Stockholders at a special meeting held Nov. 16 approved the plan for distribution of $2 per share in dividends out of paid-in surplus. The dividends, as provided by the plan, will be payable as follows: $1.25 a share Dec. 23, 1937, to holders of record Nov. 27, 25 cents payable April 30, 1938, to holders of record March 31; 25 cents on July 30, 1938, to holders of record June 30 and 25 cents Oct 31, 1938, to holders of record Sept. 30.

Westinghouse Electric & Mfg. Co.—Dividend of $2 a share on the common and 7% partic. pref. stock (both of $50 par value), payable Dec. 21. The regular quarterly dividend of $1 a share which had been previously declared will be paid on these issues on Nov. 30.

Westminster Paper Co., Ltd.—Dividend of 50c. a share on the $10 par common stock, payable Nov. 1. Previously semi-annual dividends of 20c. a share were distributed.

Westmoreland Coal Co.—Dividend of $1 a share on the common stock, payable Dec. 15. A distribution of 30c. a share was made on Dec. 22, 1936.

Wheeling & Lake Erie Ry.—Initial dividend of $3 a share on the common stock, payable Dec. 18.

Wisconsin Investment Co. (Del.)—Dividend on the common stock increased from 10c. a share to 20c. a share, payable Dec. 15.

Worcester Salt Co.—Extra dividend of $1 a share and a regular quarterly of 50c. a share on the $100 par, common stock, both payable Dec. 15.

Wright Aeronautical Corp.—Dividend of $2 a share on the common stock, payable Nov. 26. This compares with $1 paid on Dec. 14, 1936.

(Rudolph) Wurlitzer Co.—On Nov. 15, the directors declared a dividend on the outstanding shares of 7% cumulative preferred stock in the amount of $36.75 per share, payable, at the election of stockholders, either (a) in 1½ shares of common stock of the company, $10 par value, plus $6.75 in cash, or (b) wholly in cash. This dividend was paid on Nov. 26, to holders of record Nov. 15. Written notice of election must be received from preferred stockholders prior to the close of business Nov. 22, if such stockholders are to receive payment of the dividend wholly in cash rather than in common stock and cash.

Yale & Towne Mfg. Co.—Special dividend of 40c. a share and a regular quarterly dividend of 15c. a share on the common stock par $25. The special dividend will be paid on Dec. 17 and the regular quarterly will be made on Jan. 3.

Youngstown Steel Door Co.—Dividend of 75c. a share on the larger amount of common stock now outstanding, payable Dec. 15. Recently the company's stock was split up on a two-for-one basis. A dividend of $1.25 a share was paid on the old stock on Sept. 15, last.

Yukon Gold Co.—Dividend on the capital stock increased from six cents a share to nine cents a share, payable Dec. 22.

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UNFAVORABLE CHANGES

American Stores Co.—The directors have omitted dividends for the first time since April, 1920, usually payable at this time 'on account of increased taxes and labor costs." The company paid 25 cents a share each on Oct. 1 and July 1 and 50 cents a share each on April 1 and Jan. 2, 1937.

American Woolen Co.—Directors on Nov. 30 omitted the declaration of a dividend due on the 7% cum. preferred stock at this time. Dividends of $1 a share were paid on Sept. 15, June 15 and March 15, last.

Anglo-Huronian, Ltd.—Semi-annual dividend of 10c. a share on the common stock, no par value, payable Jan. 2, 1938. Previously regular semi-annual dividends of 20c. a share were distributed.

Beaunit Mills, Inc.—Directors took no action on the declaration of a dividend on the common stock ordinarily due Dec. 1. A payment of 40c. a share was made on Sept. 1 and on June 1, last.

Beneficial Loan Society (Del.)—Dividend on the no par common stock reduced from 20c. a share to 15c. a share, payable Dec. 1.

Border City Mfg. Co.—No action taken on the payment of a dividend on the common stock ordinarily due at this time. Dividends of 50c. a share were paid on Aug. 14, last.

Bridgeport Brass Co.—Dividend on the no par capital stock reduced from 25c. a share to 10c. a share, payable Dec. 17.

Briggs & Stratton Corp.—Dividend on the capital stock decreased from $1.25 a share to 75c. a share, payable Dec. 15.

Cabot Mfg. Co.—Directors decided to omit the dividend ordinarily due at this time on the capital stock. Dividends of $1.50 a share were paid on Aug. 14, last, and each three months previously.

Douglas Aircraft Co., Inc.—Directors accepted the recommendation of management that no dividend be paid during the current fiscal year that ends Nov. 30, 1937. The last payment on the common stock was a dividend of 75c. a share distributed on Sept. 27, 1935.

(S. R.) Dresser Mfg. Co.—Dividend of $1.50 a share on the class A stock, payable Dec. 20. This compares with $3 paid on Dec. 1, 1936.

Electromaster, Inc.—Dividend on the $1 par, common stock reduced from 15c. a share to 5c. a share, payable Dec. 10.

Globe Wernicke Co.—Dividend on the common stock reduced from 30c. a share to 25c. a share, payable Dec. 15.

Gosnold Mills Corp.—Dividend ordinarily due at this time on the 6% cum. preferred stock omitted. A regular quarterly dividend of $1.50 a share was paid on Aug. 16, last.

Hoskins Manufacturing Co.—Dividend on the $2½ par common stock reduced from 40c. a share to 25c. a share, payable Dec. 24.

Kobacker Stores, Inc.—Directors decided to defer action on the payment of a common dividend until their January meeting. On Sept. 1, last, dividends of 50c. a share were paid.

Long Island Lighting Co.—Dividend of 87.5c. a share on the cumuative preferred stock, series A, 7%, ond a dividend of 75c. a share on the cumulative preferred stock series B 6%, both payable Jan. 1, 1938. The above payments represent one-half the regular quarterly dividends due at this time on these stocks, upon which the full dividends have been paid, without interruption, since issuance.

McWilliams Dredging Co.—Directors announced on Nov. 6 that they had passed a resolution to the effecr that no further dividends would be declared payable on the common stock this year. A dividend of 25c. a share was paid on Sept. 1, last.

Merchants & Miners Transportation Co.—Dividend ordinarily due at this time omitted on the common stock. On Sept. 30, last, a dividend of 40c. a share was paid.

Newmarket Mfg. Co.—Dividend on the no par capital stock reduced from $2 a share to $1 a share, payable Nov. 15.

Pacific Mills—No action taken on the payment of a dividend on the no par common stock. Dividends of 50c. a share were paid on Sept. 10, June 10, and March 10, last.

Phelps Dodge Corp.—Dividend on the $25 par, capital stock reduced from 45c. a share to 35c. a share, payable Dec. 18.

Plymouth Fund, Ind.—Dividend on the class A stock reduced from 1½c. a share to 1c. a share, payable Dec. 1.

Portland Gas & Coke Co.—President Paul B. McKee in a letter sent to stockholders said that directors desire to pay dividends on the preferred stocks but in view of current business uncertainty and problems confronting company it has been decided to defer action until later time. Company's 7% preferred is $27.05 a share in arrears and 6% prefereed is $23.68 a share in arrears as of Sept. 30, 1936. The last previous payments by the company were $1.06 on the 6% preferred and $1.25 on the 7% preferred on Feb. 1, last.

Powdrell & Alexander, Inc.—No action taken on the payment of a dividend due on the $5 par common stock on Dec. 15. A dividend of 20c. a share was paid on Sept. 15, last.

Quaker State Oil Refining Corp.—Near-end dividend of 15c. a share on the $10 par, common stock, payable Dec. 24. This compares with 25c. paid on Sept. 15, last.

Queens Borough Gas & Electric Co.—Dividend of 75c. a share on the 6% cum. preferred stock, payable Jan. 1, 1938. This payment represents one-half the regular quarterly dividend on the stock, upon which the full dividend has been paid, without interruption, from the date of the original issue.

Rockwood & Co.—Directors passed the dividends on the 5% prior preferred and 5% preferred stock due at this time.

(T. L.) Smith Co.—Dividend due at this time on the 6% cum. preferred stock, par $10, omitted. A dividend of 15c. a share was paid on Sept. 1 and June 1, last.

Sioux City Stock Yards Co.—Dividend ordinarily due at this time on the company's common stock omitted. Previously regular quarterly dividends of 37½c. a share were distributed.

Thompson Products, Inc.—Dividend on the no par common stock decreased from 50c. a share to 30c. a share, payable Dec. 23.

Vogt Mfg. Corp.—Dividend on the no par common stock reduced from 40c. a share to 20c. a share, payable Dec. 1.

Welch Grape Juice Co.—Dividend of 25c. a share on the no par common stock, payable Dec. 10 as compared with 75c. a share paid on Aug. 24 and on May 28, last.

Westmoreland, Inc.—Dividend of 25c. a share on the no par common stock, payable Jan. 3, 1938. Previously, regular quarterly dividends of 30c. a share were distributed.

Woodall Industries, Inc.—No action taken on the common dividend ordinarily due on Dec. 15. A regular quarterly dividend of 25c. a share was paid on Sept. 15, last.

COURSE OF THE STOCK MARKET DURING NOVEMBER, 1937

The long decline in stock prices was unchecked in November. The month began badly. The rally which developed after the extremely severe drop experienced on Oct. 19 played out in the last few days of October, and November began with prices on the down-grade again. The recession was briefly halted just before Armistice Day, but in the third week prices melted away rapidly and the lowest levels yet reached on the reaction were attained.

The net result of the month's churning about was a drop of 9.52 points in the index of 50 stocks compiled by the New York "Times." This compared with a fall of 12.89 points in October and one of 13.34 points in September. It was the fourth consecutive month of declining stock prices. Indeed, in only two months of the year have stock prices closed with a gain. Prices on Nov. 24 were, in the aggregate, at the lowest level since the early part of April, 1935. All but 4.15 points of the long advance which began in March, 1935, had been given up at the close of November. The long rise began at the 77.92-point level in March, 1935, and reached its crest on Nov. 10, 1936, at 144.44, a gain of 66.52 points. The loss since the high for the recovery has now amounted to 62.37 points.

While the November market was only slightly less weak than that of October, it was a good deal less active. The volume of stock dealings on the New York Stock Exchange amounted to 29,254,626 shares in November against 51,127,611 shares in October and 33,854,188 shares in September. It should be pointed out, however, that November was a short month, and had three holidays. The average daily turnover was about 1,200,000 shares in November against about 1,900,000 in October. Bond dealings also declined, the month's total of $172,494,000 par value comparing with $227,502,000 in October.

Two facts about the November market which stood out were the indication that the more urgent selling had been completed and the greater resistance to the selling movement displayed by utilities than by industrial stocks. The conferences held by President Roosevelt with some leaders of the public utility industry led investors to believe that the Administration was going to call a halt in its crusade against the utilities. The month did not bring forth definite signs that the Administration's punitive expedition against the industry was being called off, but the hopes lingered on. The utility stocks had the smallest decline of any of the important share groupings in November. The weakest groups were the manufacturing, automobile and store stocks.

The gesture of amity which the Administration made toward the public utilities was only one of several moves conciliatory to business made during the month. After a power conference at the White House, on Nov. 9, President Roosevelt indicated at his press conference that he was giving serious thought to the construction problem and the opportunity for building and expansion in the public utility industry. Secretary of the Treasury Henry Morgenthau Jr., in a speech at New York on Nov. 10, promised a reduction in Federal expenditures, a balancing of the Federal budget, and a revision of the tax laws. The government, he said, wanted to see capital go into the productive channels of private industry and wanted to see private business expand. In his message to Congress, convening in special session on Nov. 15, President Roosevelt said that an immediate task obviously was "to try to increase the use of private capital to create employment." He spoke of studies already under way "aimed at elimination of any injustices in our tax laws." On Nov. 29 President Roosevelt urged upon Congress legislation intended to stimulate greater activity in home building. On Nov. 30 a special Presidential message to Congress advocated a reduction of $113,000,000 a year in Federal appropriations for highways.

If the Administration was aiming at genuine concessions to private capital and industry, it did not get any further in November than the spoken word. The promised reforms were still paper reforms; the attitude of conciliation was not promptly crystallized into concrete measures. In the future it may be possible to look back on November, 1937, as an historic month, during which the Roosevelt Administration began to retreat from its anti-business stand. But the course of the stock market clearly indicated that investors were disposed to wait until the gestures of conciliation took tangible form before concluding that the course of business in the immediate future lay upward and that stock prices were at bargain levels.

The skepticism displayed by investors over the apparent change of heart in Administration circles was made to seem well founded on Nov. 22, when William O. Douglas, Chairman of the Securities and Exchange Commission, leveled a bellicose blast at the New York Stock Exchange, threatening it with government intervention unless certain reforms favored by the SEC were put into effect. The Douglas statement was rather clearly shown to have sprung from a frustrated attempt by the SEC to have the Stock Exchange shoulder the blame for the slump in stock prices. The Administration's professed desire to see private capital more fully employed had to be set off against its berating of the Stock Exchange, an indispensable cog in the wheel of private capital.

While Congress filibustered and the Administration temporized, the business situation deteriorated rapidly. As the month closed steel output was at 29.6% of capacity against 52.1% in the last week of October, 84.1% just before Labor Day, and 92.3% in the last week of April. The drop in prices and production has been phenomenally rapid. Moody's index of 15 commodities has fallen 30% since the middle of August, compared with an 11% decline in the last quarter of 1929. The Federal Reserve Board's index of industrial production declined from 117 in August to the low 90's in November, according to preliminary figures. This reduction in industrial output of about 20% in the last three months compares with one of 15% in the last quarter of 1929. The shrinkage in steel production has been the sharpest on record.

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As to the fluctuations in individual stocks, United States Steel was at its highest Nov. 15 at 62⅛ and at its lowest Nov. 23 at 48½, with the close Nov. 30 at 55⅝. Steel, preferred, was at its highest Nov. 1 at 114½ and at its lowest Nov. 26 at 101½, with the close Nov. 30 at 106. American Tel. & Tel. dropped from 154 Nov. 1 to 140⅞ Nov. 23, with the close Nov. 30 at 149. American Can fell from 92¾ Nov. 1 to 80½ Nov. 26, with the close Nov. 30 at 87. General Electric moved down from 44 Nov. 12 to 36⅝ Nov. 20, with the close Nov. 30 at 42¼. Allied Chemical & Dye was at its highest Nov. 12 at 168 and at its lowest Nov. 23 at 145, with the close Nov. 30 at 155½. Westinghouse Elec. & Mfg. moved down from 106¾ Nov. 12 to 87⅛ Nov. 23, with the close Nov. 30 at 101. Consolidated Edison Co. of N. Y. rose from 23¼ Nov. 6 to 28⅜ Nov. 15, with the close Nov. 30 at 27. In the railroad list, New York Central was at its highest Nov. 12 at 21⅜ and at its lowest Nov. 20 at 16, with the close Nov. 30 at 19. Delaware & Hudson dropped from 19¾ Nov. 12 to 14¼ Nov. 23, with the close Nov. 30 at 17. Union Pacific moved down from 96 Nov. 1 to 80 Nov. 23, with the close Nov. 30 at 88. Southern Pacific was at its highest Nov. 12 at 23⅛ and at its lowest Nov. 20 at 17⅛, with the close Nov. 30 at 20⅜. Baltimore & Ohio fell from 14 Nov. 12 to 10 Nov. 23, with the close Nov. 30 at 12⅛. Chesapeake & Ohio dropped from 40⅞ Nov. 12 to 35 Nov. 24, with the close Nov. 30 at 38. Southern Railway was at its highest Nov. 1 at 15¼ and at its lowest Nov. 20 at 10⅜, with the close Nov. 30 at 13⅛.

Corporation bonds of high grade were firm the better part of November, closing slightly below the final levels for October, while medium and lower grade obligations had to contend with much the same unfavorable influences that plagued stock prices throughout the month. In the latter group, railroad issues reflected greater weakness during the month than was true of public utility or industrial bonds.

In the following table we show, as usual, the fluctuations for the month in the different issues of United States Government obligations, and a considerable number, likewise, of domestic corporate and foreign government bond prices:

Government Bonds	*First Sale Nov. 1*	*Range During November, 1937* Lowest	Highest	*Last Sale Nov. 30*
Treasury 4¼s 1947-1952	116.17	115.15 Nov. 3	116.14 Nov. 19	116.13
Treasury 3¼s 1943-1945	106.18	106.18 Nov. 1	107 Nov. 19	107
Treasury 4s 1944-1954	116.16	111.13 Nov. 1	111.29 Nov. 29	111.28
Treasury 3¾s 1945-1956	-----	109.26 Nov. 5	110.8 Nov. 19	-----
Treasury 3⅜s 1943-1947	106.31	106.31 Nov. 1	107.14 Nov. 18	-----
Treasury 3s 1951-1955	102.26	102.26 Nov. 1	103.26 Nov. 19	103.20
Treasury 3s 1946-1948	104.15	104.9 Nov. 1	104.27 Nov. 19	104.27
Treasury 3⅜s 1940-1943	105.20	105.20 Nov. 1	106.1 Nov. 16	-----
Treasury 3⅜s 1941-1943	-----	106.16 Nov. 5	106.27 Nov. 19	-----
Treasury 3¼s 1946-1949	104.25	104.25 Nov. 1	105.19 Nov. 29	105.13
Treasury 3⅛s 1949-1952	-----	104.10 Nov. 12	105.14 Nov. 19	105.9
Treasury 3¼s 1941	106.17	106.16 Nov. 6	106.28 Nov. 18	106.23
Treasury 3¼s 1944-1946	106.13	106.13 Nov. 1	106.28 Nov. 19	106.26
Treasury 2⅞s 1955-1960	100.22	100.16 Nov. 12	101.14 Nov. 19	101.10
Treasury 2¾s 1945-1947	-----	102.20 Nov. 3	103.13 Nov. 19	103.7
Treasury 2¾s 1948-1951	100.21	100.21 Nov. 1	101.14 Nov. 19	101.9
Treasury 2¾s 1951-1954	99.31	99.27 Nov. 8	100.26 Nov. 19	100.19
Treasury 2¼s 1956-1950	99.22	99.16 Nov. 10	100.14 Nov. 19	100.8
Treasury 2½s 1949-1953	98.6	98.3 Nov. 12	99.2 Nov. 19	98.29
Federal Farm Mortgage—				
3¼s 1944-1946	102.25	102.25 Nov. 1	103.14 Nov. 22	-----
3s 1944-1949	102.10	102.10 Nov. 1	102.30 Nov. 19	102.27
3s 1942-1947	-----	102.17 Nov. 8	103.20 Nov. 29	103.16
2¾s 1942-1947	-----	101.18 Nov. 6	102.12 Nov. 23	-----
Home Owners' Loan—				
3s series A 1952	102.11	102.10 Nov. 1	102.29 Nov. 19	102.25
2¾s series B 1939-1949	100.26	100.21 Nov. 1	101.10 Nov. 19	101.5
2¼s series G 1941-1944	100.17	100.14 Nov. 8	100.31 Nov. 19	100.23

Foreign Bonds	*Opening Price Nov. 1*	*Range for November, 1937* Lowest	Highest	*Closing Price Nov. 30*
Argentine external 4½s 1971	100	88¼ Nov. 26	100⅜ Nov. 3	92⅞
Australia 5s of 1925 1955	105⅛	104⅜ Nov. 29	105¾ Nov. 8	104½
Austrian (Govt) 7s 1957	-----	103⅛ Nov. 3	104 Nov. 8	-----
Belgium (Kingdom) 6½s 1949	-----	105¾ Nov. 17	108 Nov. 3	-----
Brisbane (City) 5s 1957	-----	97⅞ Nov. 27	100½ Nov. 3	99
Canada (Dominion) 5s 1952	111¾	111¼ Nov. 8	112½ Nov. 22	112¼
German (Rep) 7s stamped 1949	31	29⅝ Nov. 29	33 Nov. 15	30½
German (Govt) Internat 5½s stamped 1965	25½	25½ Nov. 8	27 Nov. 15	26⅛
Japanese Govt 6½s 1954	75	74¼ Nov. 4	82 Nov. 19	77
5½s 1965	62⅞	62 Nov. 1	70 Nov. 19	65¾
New South Wales (State) 5s 1957	102	100 Nov. 26	102⅞ Nov. 12	100½
Norway 4s 1963	102	101½ Nov. 3	102⅜ Nov. 15	102
Queensland (State) ext 7s 1941	106⅞	106⅞ Nov. 1	107⅛ Nov. 19	-----
Rome (City) external 6½s 1952	65½	61 Nov. 29	65½ Nov. 1	63½

Railroad and Industrial Bonds	*Opening Price Nov. 1*	*Range for November, 1937* Lowest	Highest	*Closing Price Nov. 30*
Allegheny Corp coll trust 5s 1944	-----	73 Nov. 24	80½ Nov. 3	76¼
Amer & Foreign Power 5s 2030	65	54¼ Nov. 24	65 Nov. 1	57¼
Atch Top & S F gen 4s 1995	110	107 Nov. 26	110⅛ Nov. 3	107½
Baltimore & Ohio 1st gold 4s 1948	83½	73⅝ Nov. 6	83½ Nov. 1	80
Convertible 4½s 1960	44⅞	35¼ Nov. 23	44⅞ Nov. 1	39¾
Bost & Maine 1st 5s ser A-C 1967	51½	48 Nov. 26	54 Nov. 15	50
Brooklyn Union Elev 5s 1950	84½	81 Nov. 30	85 Nov. 1	81
Ches & Ohio 4½s 1992	117¾	117½ Nov. 8	118¾ Nov. 3	117½
Chic Milw St P & Pac 5s A 1975	12	9 Nov. 23	12 Nov. 1	10½
Chic & N W 4¾s series A 1949	8¼	5½ Nov. 23	8¼ Nov. 1	6¾
C C C & St L 4½s series E 1977	75⅛	68½ Nov. 30	75⅛ Nov. 1	68½
Erie ref & impt 5s of 1927 1967	51¼	40¾ Nov. 24	51¼ Nov. 1	47¼
Great Northern gen 4½s 1977	92	87 Nov. 23	92 Nov. 1	87¼
Ill Cent St L & N O 5s 1963	52¾	40⅝ Nov. 24	52¾ Nov. 1	47
Internat Paper 5s ser A & B 1947	93½	90½ Nov. 26	95¼ Nov. 18	90¾
Kan City Sou ref & impt 5s 1950	68⅛	59½ Nov. 29	68⅛ Nov. 1	61¼
Lehigh Valley (Pa) cons 5s 2003	38½	33¾ Nov. 19	38½ Nov. 1	38½
Liggett & Myers Tob 7s 1944	128	127¼ Nov. 3	129 Nov. 23	129
Mo Kan Tex cum adj 5s 1967	-----	21 Nov. 23	26¾ Nov. 3	25⅛
New York Central 3½s 1946	95	86 Nov. 24	95 Nov. 1	86⅝
N Y C & St L 4½s series C 1978	65	57½ Nov. 24	66½ Nov. 12	62½
N Y N H & H 1st ref 4½s 1967	-----	21¼ Nov. 25	25 Nov. 3	23
N Y Ont & Western ref 4s 1992	11⅝	9 Nov. 19	11⅝ Nov. 1	9⅝
Northern Pacific 4s 1997	98½	90½ Nov. 22	98½ Nov. 1	94½
Pennsylvania RR deb 4½s 1970	95	86⅝ Nov. 26	95 Nov. 1	88½
Conv deb 3½s 1952	93½	83½ Nov. 24	93½ Nov. 1	88
Warner Bros Pictures 6s 1939	85	77 Nov. 26	85 Nov. 1	79¾
Western Maryland 1st 4s 1952	95	88½ Nov. 23	95¾ Nov. 1	90¼

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

	1937	1936	1935	1934
Month of November—				
Stock sales—No. of shares	29,254,626	50,467,182	57,459,775	20,870,861
Bond sales (par value)—	$	$	$	$
Railroad and miscell.	135,316,000	213,556,000	253,730,000	150,953,000
State, munic. & foreign	27,359,000	34,941,000	28,995,000	42,782,000
United States Govt.	9,819,000	42,198,000	19,252,000	56,359,000
Total bond sales	172,494,000	290,695,000	301,977,000	250,094,000
Jan. 1 to Nov. 30—				
Stock sales—No. of shares	381,042,190	447,446,692	336,046,435	300,248,022
Bond sales (par value)—	$	$	$	$
Railroad and miscell.	1,934,900,000	2,617,339,000	2,026,617,000	2,062,331,700
State, munic. & foreign	321,724,000	308,147,000	344,932,000	558,640,000
United States Govt.	337,908,000	295,509,000	653,480,000	832,391,000
Total bond sales	2,594,532,000	3,220,995,000	3,025,029,000	3,453,362,700

VOLUME OF BUSINESS ON THE CURB EXCHANGE

	1937	1936	1935	1934
Month of November—				
Stock sales—No. of shares	5,302,578	13,004,919	10,947,984	3,708,344
Bond sales (par value)—	$	$	$	$
Domestic	29,191,000	51,266,000	95,301,000	68,244,000
Foreign government	785,000	1,179,000	1,333,000	2,450,000
Foreign corporate	559,000	1,494,000	823,000	1,476,000
Total bond sales	30,535,000	53,939,000	97,457,000	72,170,000
Jan. 1 to Nov. 30—				
Stock sales—No. of shares	98,338,105	120,147,697	66,021,091	54,991,035
Bond sales (par value)—	$	$	$	$
Domestic	390,031,000	732,465,000	1,058,395,000	873,521,000
Foreign government	11,453,000	16,619,000	14,816,000	33,175,000
Foreign corporate	9,331,000	11,927,000	11,752,000	23,681,000
Total bond sales	410,815,000	761,011,000	1,084,963,000	930,377,000

THE MONEY MARKET DURING NOVEMBER, 1937

Outanding developments in the money market during November were the resumption of buying by the Federa Reserve banks of Government obligations, and the first reversal since early 1934 in the flow of gold and capital from this country to Europe. While the total open market purchases of Federal securities were limited to $37,825,000, they had the effect of increasing the amount of member bank excess reserves and thus contributing materially to the lowering of money rates. A sharp contraction in both brokers' and commercial loans as well as the failure of currency requirements to show the expected seasonal expansion, also helped to further accentuate the easiness of the money rate structure. Total excess reserves of all member banks increased to $1,120,000,000 Dec. 1. After reaching a peak of $12,804,000,000 during the first week of November, the gold stock of the country later in the month declined by approximately $30,000,000, while simultaneously the Treasury's inactive gold fund decreased to $1,242,514,603 Nov. 30. Reported actual exports of gold totaled $30,000,000 of which sum $25,000,000 was sent to France and $5,000,000 to England. Underlying reasons for the reversal in the gold movement were the reported withdrawals of foreign funds predicated on less favorable views held abroad with regard to investment possibilities in this country, and recurrent fears in foreign quarters that further currency experiments may be undertaken in efforts to reverse the unfavorable trend of business. Total gold imports during November declined to about $41,000,000 of which sum $35,700,000 came from Japan, $2,500,000 from Colombia and $2,300,000 from Australia. Government financing operations during the month were confined to bill issues aggregating $200,000,000, to replace maturities in the same amount. Discount holdings of the 12 Reserve banks decreased from $23,426,000 Oct. 27 to $17,033,000 Dec. 1. Bills bought in the open market remained virtually unchanged at $2,828,000 Dec. 1 as compared with $2,830,000 Oct. 27. Total member bank reserves, after declining from $6,950,730,000 Oct. 27, to $6,879,403,000 Nov. 10, rose to $6,948,927,000 Nov. 24 and were $6,906,472,000 on Dec. 1. Average yields on Treasury bills receded to new low levels, with the rate for 107-day issues declining to 0.119%. Average yields on 3 to 5-year Treasury notes eased from 1.37 to 1.30%, those on longer term bonds from 2.63 to 2.57%. On the Stock Exchange the official call loan rate remained unchanged at 1%.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

	Low	*High*	*Renewal*		*Low*	*High*	*Renewal*
Nov. 1	1	1	1	Nov. 16	1	1	1
Nov. 2		Holiday		Nov. 17	1	1	1
Nov. 3	1	1	1	Nov. 18	1	1	1
Nov. 4	1	1	1	Nov. 19	1	1	1
Nov. 5	1	1	1	Nov. 20		Saturday	
Nov. 6		Saturday		Nov. 21		Sunday	
Nov. 7		Sunday		Nov. 22	1	1	1
Nov. 8	1	1	1	Nov. 23	1	1	1
Nov. 9	1	1	1	Nov. 24	1	1	1
Nov. 10	1	1	1	Nov. 25		Holiday	
Nov. 11		Holiday		Nov. 26	1	1	1
Nov. 12	1	1	1	Nov. 27		Saturday	
Nov. 13		Saturday		Nov. 28		Sunday	
Nov. 14		Sunday		Nov. 29	1	1	1
Nov. 15	1	1	1	Nov. 30	1	1	1

Time loan rates on security collateral were unchanged at the nominal rate of 1¼% for one- to three- month and at 1½% for longer term accommodations. Again only scattered new transactions occurred as the continued liquidation movement in securities had the effect of further reducing the volume of existing loans.

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DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral					
	30 Days	60 Days	90 Days	4 Months	5 Months	6 Months
Nov. 1	1¼	1¼	1¼	1½	1½	1½
Nov. 2			Saturday			
Nov. 3	1¼	1¼	1¼	1½	1½	1½
Nov. 4	1¼	1¼	1¼	1½	1½	1½
Nov. 5	1¼	1¼	1¼	1½	1½	1½
Nov. 6			Saturday			
Nov. 7			Sunday			
Nov. 8	1¼	1¼	1¼	1½	1½	1½
Nov. 9	1¼	1¼	1¼	1½	1½	1½
Nov. 10	1¼	1¼	1¼	1½	1½	1½
Nov. 11			Holiday			
Nov. 12	1¼	1¼	1¼	1½	1½	1½
Nov. 13			Saturday			
Nov. 14			Sunday			
Nov. 15	1¼	1¼	1¼	1½	1½	1½
Nov. 16	1¼	1¼	1¼	1½	1½	1½
Nov. 17	1¼	1¼	1¼	1½	1½	1½
Nov. 18	1¼	1¼	1¼	1½	1½	1½
Nov. 19	1¼	1¼	1¼	1½	1½	1½
Nov. 20			Saturday			
Nov. 21			Sunday			
Nov. 22	1¼	1¼	1¼	1½	1½	1½
Nov. 23	1¼	1¼	1¼	1½	1½	1½
Nov. 24	1¼	1¼	1¼	1½	1½	1½
Nov. 25			Holiday			
Nov. 26	1¼	1¼	1¼	1½	1½	1½
Nov. 27			Saturday			
Nov. 28			Sunday			
Nov. 29	1¼	1¼	1¼	1½	1½	1½
Nov. 30	1¼	1¼	1¼	1½	1½	1½

Commercial paper remained in inadequate supply for the persistent active investment demand, and rates for average grade prime four- to six-month paper continued at the previous low level of 1%. Under date of Nov. 15 the Federal Reserve Bank of New York announced that returns received from commercial paper dealers showed a total of $323,400,000 of open market commercial paper outstanding on Oct. 31, compared with $331,400,000 at the end of September, 1937, and $198,800,000 at the close of October, 1936.

RATES FOR MONEY AT NEW YORK

	Week Ended			
	Nov. 6	Nov. 13	Nov. 20	Nov. 27
Call loans on Stock Exchange:				
Range for week (mixed & industrial collateral)	1@1	1@1	1@1	1@1
Week's average (mixed & industrial collateral)	1	1	1	1
Time loans (mixed and industrial collateral):				
Thirty days	1¼	1¼	1¼	1¼
Sixty days	1¼	1¼	1¼	1¼
Ninety days	1¼	1¼	1¼	1¼
Four months	1½	1½	1½	1½
Five months	1½	1½	1½	1½
Six months	1½	1½	1½	1½
Commercial paper:				
Double and single names:				
Prime 4 to 6 months	1	1	1	1
Good 4 to 6 months	1	1	1	1

Trading in bankers' acceptances continued inactive, chiefly because the available supply of bills again proved insufficient for the demand. Total outstanding acceptances, according to the monthly survey of the Acceptance Analysis Unit of the Federal Reserve Bank of New York published Nov. 12, were $346,246,657 Oct. 30 compared with $344,419,113 Sept. 30 and $330,205,152 Oct. 31, 1936. Export bills increased from $76,537,035 Sept. 30 to $81,601,656 Oct. 30, domestic warehouse credits from $61,913,036 to $66,548,662 while domestic shipment bills declined from $11,377,560 to $8,168,633 and bills based on goods stored in or shipped between foreign countries from $66,403,727 to $61,853,336. Import bills remained virtually stationary at $126,683,423 Oct. 30 as compared with $126,859,052 Sept. 30. Rates for bankers' acceptances continued unchanged at ½% bid and 7-16% asked for 30-day, 60-day and 90-day bills, at 9-16% bid and ½% asked for 120-day bills and at ⅝% bid and 9-16% asked for bills running 150 and 180-days. The New York Federal Reserve Bank in its "Monthly Review" discussed conditions in the market for bankers' acceptances as follows:

"The discount market continued in November to handle only a small volume of bankers bills, and the rate structure remained at levels previously current. The amount of bills outstanding at the end of October was slightly above the September total, and continued to exceed by a small amount the volume of a year ago. Approximately 82% of all bills outstanding at the end of October were held by accepting banks and bankers, which compares with 80% a month ago, and is the largest percentage since February."

PRIME BANKERS' ACCEPTANCES

Nov.	Call Loans Secured by Accept'ces	30 Days Bid & Ask	60 Days Bid & Ask	90 Days Bid & Ask	120 Days Bid & Ask	150 Days Bid & Ask	180 Days Bid & Ask
1	-------	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
2				Holiday			
3	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
4	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
5	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
6				Saturday			
7				Sunday			
8	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
9	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
10	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
11				Holiday			
12	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
13				Saturday			
14				Sunday			
15	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
16	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
17	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
18	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
19	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
20				Saturday			
21				Sunday			
22	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
22	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
24	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
25				Holiday			
26	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
27				Saturday			
28				Sunday			
29	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16
30	-----	½@7/16	½@7/16	½@7/16	9/16@½	⅝@9/16	⅝@9/16

RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

The Federal Reserve System, still trying to stem the decline in bank credit, began and ended an open market operation in November. Entering the market for the purchase of Government securities for the first time since April, the Federal Reserve banks, over the space of three weeks, acquired $37,825,000 of securities, of which $10,000,000 was in the form of Treasury notes and $27,825,000 in the form of Treasury bills.

The entry of the System into the open market had been forecast by the Federal Open Market Committee as long ago as last Sept. 12, at which time the Committee said: "In view of the expected seasonal demands on banks for currency and credit during the coming weeks the Committee authorized its Executive Committee to purchase in the open market from time to time sufficient amounts of short-term U. S. Government obligations to provide funds to meet seasonal withdrawals of currency from the banks and other seasonal requirements."

This purchase program was launched in the week beginning Nov. 3 with the acquisition of $10,400,000 of discount bills. The rate of buying was stepped up in the following week and $18,125,000 of securities was purchased, of which $10,000,000 was Treasury notes and $8,125,000 Treasury bills. The purchases were then stepped down to $9,300,000—consisting entirely of Treasury bills—in the week ended Nov. 24, and then the System was done. In the week ended Dec. 1 the Reserve banks bought no Government securities at all. Thus was terminated one of the strangest open market operations in the System's quarter century of life. Not only was the operation extraordinary for the shortness of its life; it was also exceptional in that the amount of securities acquired was the smallest on record for an open market operation.

The Federal Open Market Committee stated on Sept. 12 that securities would be bought later in the year "in view of the expected seasonal demands on banks for currency and credit." By the time the System came to embark on the purchase program the demand for commercial, industrial and agricultural loans had gone well past its seasonal peak, and the demand for currency was running consideably under the usual seasonal amounts.

Currency circulation increased only $49,000,000 from Oct. 27 to Dec. 1, or about half of the normal expansion. The use of currency actually declined from Labor Day to the end of November, whereas ordinarily there is an increase of around $100,000,000.

Member banks lost $44,258,000 of actual reserves in the five-week period, but, with deposit liabilities substantially reduced, their holdings of excess reserves increased $50,000,000 to the $1,120,000,000 mark on Dec. 1. "It now appears," said the Federal Reserve Bank of New York at the end of November, "that, unless other factors intervene, the total volume of excess reserves for all member banks is not likely to fall below $900,000,000 at the peak of the currency demand just before Christmas, and that the seasonal return flow of currency after Christmas will increase excess reserves to at least $1,250,000,000 by the end of January."

The monetary gold stock declined $27,000,000 from Oct. 27 to Dec. 1, reflecting the losses of the metal to Europe occasioned by the flight from the dollar. It was the first loss of gold in any month since February, 1936. Federal Reserve credit in use increased $33,000,000. This was attributable to the purchases of Government securities by the Reserve banks rather than to member bank discounts, which declined $6,393,000 to a total of $17,033,000. Owing primarily to the sales of gold to Europe, Treasury cash decreased $39,000,000. Treasury deposits with the Reserve banks rose $82,591,000, and foreign central bank deposits were $6,601,000 higher, but other deposits decreased $31,824,000. Treasury currency outstanding increased $14,000,000.

November was a month of declining member bank credit. Taking up first the showing of the reporting New York City banks, one notes a reduction of $95,000,000 in their total loans and investments. The liquidation of bank credit was confined to the loan department, with loans of all kinds being lower by $168,000,000. The decline in loans on stocks and bonds was slowed down, but the repayment of commercial, industrial and agricultural loans amounted to $74,000,000. In an effort to offset the decline in their loan accounts, the New York banks continued to buy Government securities in substantial amounts. For the five weeks from Oct. 27 to Dec. 1 they acquired $141,000,000 of direct Government securities. As holdings of Government guaranteed securities declined $14,000,000 and other securities declined $54,000,000, the net increase in investments of all kinds amounted to $73,000,000. The New York banks lost $139,000,000 of demand deposits adjusted and $12,000,000 of time deposits in the five weeks. Reflecting the outward movement of

(Continued on page 113)

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING NOVEMBER 1937

Bond Sales	1937	1936	Stock Sales	1937	1936
November	$172,494,000	$290,695,000	November ..... Shares	29,254,626	50,467,182
Jan. 1 to Nov. 30	2,594,532,000	3,220,995,000	Jan. 1 to Nov. 30	381,042,190	447,446,692

NOTICE—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 19 to 40 furnish a complete record of the transactions on the New York Stock Exchange during November, 1937, and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official lists. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
$	U S GOVERNMENT BONDS															
113,000	Treasury 4¼s.....Oct 15 1947-1952	A O	121.13	121.23	115.17	Sale	116.13	Sale	115.15	Nov. 3	116.14	Nov. 19	113.16	Apr. 2	121.14	Jan. 4
	Registered	A O											113.12	Apr. 2	120.15	Jan. 23
402,000	Treasury 3¼s.....Oct 15 1943-1945	A O	109.25	Sale	106.18	Sale	107	Sale	106.18	Nov. 1	107	Nov. 19	104.2	Apr. 2	109.26	Jan. 2
4,000	Registered	J D							106.21	Nov. 15	106.24	Nov. 15	104.16	Apr. 1	108	Mar. 3
175,000	Treasury 4s.....Dec 15 1944-1954	J D	115.20	Sale	111.16	Sale	111.28	Sale	111.13	Nov. 1	111.20	Nov. 29	109.12	Apr. 8	115.20	Jan. 2
1,000	Registered	J D							111.14	Nov. 17	111.14	Nov. 17	109.18	Apr. 6	114.8	Jan. 26
135,000	Treasury 3½s.....Mar 15 1946-1956	M S	114.10	114.20	109.20	110	110.6	110.14	109.26	Nov. 5	110.8	Nov. 19	107.12	Apr. 2	114.9	Jan. 5
	Registered	M S											107.20	Apr. 2	113.21	Jan. 14
56,000	Treasury 3½s.....June 15 1943-1947	J D	110.17	Sale	106.31	Sale	107.6	107.24	106.31	Nov. 1	107.15	Nov. 16	104.28	Apr. 9	110.18	Jan. 2
	Registered	J D											106.14	July 1	109.6	Feb. 10
210,000	Treasury 3s.....Sept 15 1951-1955	M S	106.18	Sale	102.26	Sale	103.20	Sale	102.26	Nov. 1	103.26	Nov. 19	101	Apr. 2	106.28	Jan. 9
11,000	Registered								102.22	Nov. 8	103.15	Nov. 22	100.28	Apr. 1	106.23	Jan. 11
492,000	Treasury 3s.....June 15 1946-1948	J D	107.27	108.6	104.15	Sale	104.27	Sale	104.9	Nov. 1	104.27	Nov. 19	102.10	Apr. 2	107.30	Jan. 4
	Registered	J D											104.2	Mar. 17	104.2	Mar. 17
106,000	Treasury 3¼.....June 15 1940-43	J D	107.28	Sale	105.20	Sale	105.26	106	105.20	Nov. 1	106.1	Nov. 16	104.20	Apr. 2	107.27	Jan. 4
10,000	Registered	J D							105.27	Nov. 26	105.27	Nov. 26	105.10	Apr. 17	107.18	Jan. 5
19,000	Treasury 3½s.....Mar 15 1941-1943	M S	108.23	Sale	106.8	106.22	106.10	106.25	106.16	Nov. 5	106.27	Nov. 19	104.24	Apr 8	108.24	Jan. 5
	Registered	M S											104.20	Apr 8	108	Feb. 1
335,000	Treasury 3½s.....June 15 1946-1949	J D	108.25	109.2	104.25	Sale	105.13	Sale	104.25	Nov. 1	105.19	Nov. 29	102.20	Apr. 2	108.24	Jan. 4
	Registered	J D	108.21	Sale									102.24	Apr. 1	108.21	Jan. 2
162,000	Treasury 3½s.....Dec 15 1949-1952	J D	108.12	108.18	104.6	104.26	105.9	Sale	104.10	Nov. 12	105.14	Nov. 19	102.24	Apr. 2	108.18	Jan. 8
12,000	Registered								104.23	Nov. 16	104.23	Nov. 16	104.23	Nov. 16	105.14	Nov. 19
115,000	Treasury 3¼s.....Aug 1 1941	F A	108.22	Sale	106.17	Sale	106.23	Sale	106.16	Nov. 6	106.28	Nov. 18	104.24	Apr. 2	108.24	Jan. 4
	Registered	F A											105.20	Apr. 27	106.8	Sept. 24
258,000	Treasury 3¼s.....Apr 15 1944-1946	A O	109.25	Sale	106.13	Sale	106.26	Sale	106.13	Nov. 1	106.28	Nov. 19	104	Apr. 1	109.25	Jan. 2
3,000	Registered								106.14	Nov. 6	106.20	Nov. 29	104.10	Apr. 8	109.1	Jan. 11
1,154,000	Treasury 2½s.....Mar 15 1955-1960	M S	104.22	Sale	100.22	Sale	101.10	Sale	100.16	Nov. 12	101.14	Nov. 19	99	Apr. 2	104.30	Feb. 26
4,000	Registered		104.16	Sale	100.17	Sale			100.17	Nov. 1	101.4	Nov. 27	99.2	Apr. 1	104.22	Mar 1
376,000	Treasury 2½s.....Sept 15 1945-1947	M S	106.15	Sale	102.12	102.30	103.7	Sale	102.20	Nov. 3	103.13	Nov. 19	100.18	Apr. 1	106 16	Jan. 2
	Registered												101.2	Apr. 28	105.24	Jan. 12
457,000	Treasury 2½s.....Sept 15 1948-1951	M S	104.11	104.20	100.21	Sale	101.9	Sale	100.21	Nov. 1	101.14	Nov. 19	99.2	Apr. 2	104.16	Jan. 11
	Registered												100.13	Oct. 15	100.15	July 6
1,722,000	Treasury 2½s.....1951-1954	J D	103.11	103.16	99.31	Sale	100.19	Sale	99.27	Nov. 8	100.26	Nov. 19	98.4	Apr. 2	103.17	Feb. 25
1,000	Registered								99.25	Nov. 12	99.25	Nov. 12	99.16	Oct. 11	99.25	Nov. 12
312,000	Treasury 2½s.....Sept 15 1956-1959	M S	103.1	Sale	99.22	Sale	100.8	Sale	99.16	Nov. 10	100.14	Nov. 19	98	Apr. 2	103.18	Feb. 26
	Registered												99.11	Sept. 24	100	Aug. 16
1,021,000	Treasury 2½s.....1949-1953	J D	101.15	Sale	98.6	Sale	98.29	Sale	98.3	Nov. 12	99.2	Nov. 19	96.6	Apr. 2	101.22	Feb. 1
	Registered												97.13	June 28	97.13	June 28
	Federal Farm Mortgage Corp—															
54,000	3¼s.....Mar 15 1944-1964	M S	105.30	Sale	102.25	Sale	103.8	104	102.25	Nov. 1	103.14	Nov. 22	101.7	Apr 8	106 10	Jan 22
	Registered															
187,000	3s.....May 15 1944-1949	M N	105.17	Sale	102.10	Sale	102.27	Sale	102.10	Nov. 1	102.30	Nov. 19	100.11	Apr. 2	105.17	Jan 2
	Registered												101	Apr. 28	105.10	Jan 15
193,000	3s.....Jan 15 1942-1947	J J	105.21	Sale	102.26	103.10	103.16	Sale	102.17	Nov 8	103.20	Nov. 29	101.8	Apr. 8	105.23	Jan. 2
	Registered												102.22	July 2	105.1	Feb. 16
12,000	2¼s.....Mar 1 1942-1947	M S	105.20	105.23	101.10	102	102.4	102.8	101.18	Nov. 6	102.12	Nov. 23	99.6	Apr. 8	104.10	Jan. 4
	Home Owners Mtge Corp—															
580,000	3s Series A.....May 1 1944-1952	M N	105	Sale	102.11	Sale	102.25	Sale	102.10	Nov. 1	102.29	Nov. 19	99.24	Apr. 1	105.3	Jan. 4
12,000	Registered								102.17	Nov. 5	102.17	Nov. 5	101.23	June 26	104.22	Jan. 13
589,000	2¼s Series B.....Aug 1 1939-1949	F A	103.2	Sale	100.23	Sale	101.5	Sale	100.21	Nov. 1	101.10	Nov. 19	98.28	Apr. 1	103.2	Jan. 2
	Registered												100.9	July 6	100.9	July 6
439,000	2¼s series G.....1942-1944	J J	103.2	103.4	100.17	Sale	100.23	Sale	100.14	Nov. 8	100.31	Nov. 19	98.16	Apr. 2	102.31	Jan. 4
	FOREIGN GOV'T. & MUNICIPALS															
	Agricultural Mtge Bank (Colombia)—															
20,000	•Gtd sink fund 6s.....1947	F A	20½	22	22½	Sale	-----	23	21	Nov. 15	22⅞	Nov. 19	21	Nov. 15	30	Feb. 15
10,000	•Gtd sink fund 6s.....1948	A O	21	21½	22½	31	-----	21	z21	Nov. 15	23½	Nov. 5	21	Nov. 15	30	Feb. 15
98,000	Akershus (Dept) extl 5s.....1963	M N	98½	Sale	99⅞	Sale	100½	Sale	99	Nov. 23	100½	Nov. 30	97	May 1	100½	June 28
59,000	•Antioquia (Dept of) Col 7s A...1945	J J	19	Sale	7¾	8¼	6	7	6	Nov. 26	8¼	Nov. 3	6	Nov. 26	20½	Jan. 16
47,000	•External s f 7s ser B.....1945	J J	19¼	Sale	7¾	8¼	6	7	6	Nov. 24	7½	Nov. 3	6	Oct. 19	20	Jan. 5
23,000	•External s f 7s ser C.....1945	J J	18	20	7¾	10	6	7	6	Nov. 24	7⅞	Nov. 10	6	Oct. 19	20	Jan. 5
23,000	•External s f 7s ser D.....1945	J J	19	Sale	7¾	10	6	7	6⅛	Nov. 22	8	Nov. 3	6	Oct. 18	20¼	Jan 5
34,000	•7s 1st series.....1957	A O	16	Sale	7½	8⅞	6	Sale	5⅛	Nov. 26	7⅜	Nov. 1	5⅛	Nov. 26	17½	Jan. 5
25,000	•7s 2d series.....1957	A O	15½	Sale	7½	8	5	6½	5⅛	Nov. 23	6¾	Nov. 16	5⅛	Nov. 23	16½	Jan. 5
58,000	•7s 3d series.....1957	A O	15	16	7½	8⅞	5	6⅛	5⅛	Nov. 23	7½	Nov. 3	5⅛	Nov. 23	16½	Jan. 5
41,000	Antwerp (City) extl loan 5s.....1958	J D	98¼	99	-----	-----	97	-----	97	Nov. 20	99½	Nov. 3	97	Nov. 20	102	July 26
	Argentine Nation (Govt of)—															
613,000	Sinking fund external 4½s.....1971	M N	-----	-----	100	Sale	92⅜	Sale	88¼	Nov. 26	100⅜	Nov. 3	88¼	Nov. 26	103¼	Sept. 4
1,184,000	S f external conv loan 4s...Feb 1972	F A	-----	-----	91½	Sale	84½	Sale	80	Nov. 26	91⅞	Nov. 3	80	Nov. 26	95¼	Sept 1
470,000	S f extl conv loan 4s...Apr 1972	A O	-----	-----	91⅝	Sale	83¾	Sale	80	Nov. 26	91⅞	Nov. 3	80	Nov. 26	94⅞	Sept. 10

For footnotes see page 30

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	Foreign Government (Continued)		Bid Ask								
185,000	Australia 5s of 1925 July 15 1955	J J	109¾ 110½	105⅜ Sale		104½ Sale		104⅜ Nov. 29	105¾ Nov. 8	104¾ Nov. 29	110½ Jan. 8
237,000	External loan 5s of 1927 1957	M S	109½ 110	105 Sale		104½ Sale		103⅛ Nov. 27	106 Nov. 19	103⅛ Nov. 27	110 Jan. 11
221,000	External s f 4½s of 1928 1958	M N	101¾ Sale	101 Sale		99⅞ Sale		99⅜ Nov. 29	101 Nov. 1	99⅜ Nov. 29	103⅜ Aug. 12
25,000	Austrian Govt s f 7s 1957	J J	99½ 100	103⅛ 104		103⅛ ----		103⅛ Nov. 3	104 Nov. 8	98 Mar. 19	104½ Aug. 5
10,000	*Bavaria (Free State) extl 6½s 1945	F A	---- 23	20½ 24		19½ 21½		20 Nov. 26	21⅜ Nov. 18	18½ Mar. 29	25½ Mar. 1
11,000	Belgium 25 year external 6½s 1949	M S	108¾ Sale	105½ 110		106⅜ 107		105¾ Nov. 17	108 Nov. 3	105¾ Nov. 17	111 June 23
102,000	External s f 6s 1955	J J	105½ Sale	105⅝ 107½		102 Sale		101¾ Nov. 17	106 Nov. 6	101¾ Nov. 17	110⅞ Aug. 7
86,000	External s f 7s 1955	J D	115¾ Sale	113¾ 117½		110¼ Sale		110¼ Nov. 30	113⅞ Nov. 3	110¼ Nov. 30	118⅞ June 11
10,000	Bergen (Norway) extl 5s 1960	M S	97½ 100	---- ----		99 99½		99½ Nov. 5	100 Nov. 20	99 Jan. 6	103½ Sept. 23
12,000	*Berlin (Germany) s f 6½s 1950	A O	19¼ 22	19 22		19¾ 22		21 Nov. 8	22 Nov. 19	18 Mar. 17	25⅛ Aug. 21
23,000	*External sinking fund 6s 1958	J D	19½ 22	19 23		25 26		19⅛ Nov. 26	21⅜ Nov. 18	18⅛ Mar. 22	25 Aug. 19
552,000	*Brazil (U S of) external 8s 1941	J D	51⅞ Sale	40 Sale		24 Sale		22 Nov. 23	40 Nov. 1	22 Nov. 23	59⅞ Jan. 5
1,031,000	*Ext s f g 6½s of 1926 1957	A O	41 Sale	30¼ Sale		19¾ Sale		18 Nov. 13	30½ Nov. 3	18 Nov. 13	47⅞ Feb. 16
662,000	*Extl s f 6½s of 1927 1957	A O	41 Sale	30¼ Sale		19⅝ Sale		18 Nov. 13	30¼ Nov. 1	18 Nov. 13	47 Jan. 5
517,000	*Cent Ry 30-year g 7s 1952	J D	41¾ Sale	31⅜ Sale		20⅝ Sale		18 Nov. 13	31⅜ Nov. 1	18 Nov. 13	47⅝ Jan. 5
27,000	Brisbane (City) s f 5s 1957	M S	102½ 103	100½ 100⅞		99 Sale		97⅛ Nov. 27	100½ Nov. 3	97⅛ Nov. 27	103½ Jan. 5
45,000	Sinking fund gold 5s 1958	F A	102½ 103⅛	100½ 101¼		99 Sale		97¾ Nov. 29	100¾ Nov. 12	97¾ Nov. 29	103⅜ Aug. 17
29,000	20-year s f 6s 1950	J D	104⅜ 105¾	101⅛ 102½		---- 101		99¾ Nov. 29	102¾ Nov. 9	99¾ Nov. 29	105¼ Jan. 6
41,000	*Budapest (City of) 6s 1962	J D	26½ 27½	22¼ 24		22⅞ Sale		22⅜ Nov. 3	24 Nov. 6	22⅜ Nov. 3	33½ May 28
101,000	Buenos Aires (City) 6½s B 2 1955	J J	100¾ Sale	100¾ Sale		100⅝ Sale		100 Nov. 15	100⅞ Nov. 5	100 Feb. 15	102⅝ June 23
----	*Buenos Aires (Prov) ref. ext'l s f 6s 1961	M S	97 101	100⅛ 108¼		80 98		---- ----	---- ----	97¾ Apr. 26	106½ Sept. 11
14,000	*Stamped 1961	F A	85½ 86⅝	83 88		70 82		80 Nov. 12	84 Nov. 8	80 Nov. 12	93⅛ Sept. 3
12,000	*6½s stamped 1977	M S	82¼ 87	84 ----		70 87		78⅝ Nov. 17	87 Nov. 3	78⅝ Nov. 17	92 Aug. 27
489,000	Readjustment 4½-4½s 1976	F A	78 Sale	76¾ Sale		66½ Sale		63½ Nov. 26	77 Nov. 1	63½ Nov. 16	84¼ June 26
141,000	Refunding s f 4½-4½s 1976	F A	78½ Sale	76¾ Sale		67 69		64 Nov. 26	77½ Nov. 3	64 Nov. 26	85⅜ June 26
66,000	Extl readjust 4½s-4½s 1976	A O	80 Sale	65 79½		67½ 69		65¼ Nov. 23	76⅞ Nov. 3	65½ Nov. 23	86⅛ June 26
153,000	Extl s f 4½-4¾ $ bonds 1975	M N	81½ 83	79½ Sale		69½ Sale		67 Nov. 23	80 Nov. 3	67 Nov. 63	88 June 26
23,000	3% external s f $ bonds 1984	J J	59 65	57 Sale		50 Sale		48⅛ Nov. 27	57 Nov. 1	48⅛ Nov. 27	65⅛ June 30
	Bulgaria (Kingdom of)—										
31,000	*Secured s f 7s 1967	J J	24½ Sale	28⅞ 36½		30¾ Sale		29¼ Nov. 3	30¾ Nov. 26	21½ Jan. 12	30¾ Nov. 26
105,000	*Stabilization loan 7½s 1968	M N	24 25	31⅝ ----		32⅛ ----		32⅛ Nov. 15	33⅝ Nov. 6	22 Jan. 11	33⅝ Nov. 6
265,000	Canada (Dom) Gold 4s 1960	A O	109¾ Sale	106¾ Sale		107⅞ Sale		106⅝ Nov. 1	108 Nov. 18	104⅛ Mar. 17	110½ Jan. 4
155,000	30-year gold 5s 1952	M N	114¼ Sale	111¾ Sale		112¼ Sale		111¼ Nov. 8	112½ Nov. 22	109¾ Oct. 20	114½ Jan. 6
122,000	10-year 2½s Aug 15 1945	F A	101¼ Sale	98½ 99		99 Sale		98⅜ Nov. 3	99⅜ Nov. 20	97 Mar. 17	101½ Jan. 23
195,000	25-year 3½s 1961	J J	103⅛ Sale	98½ Sale		99¼ Sale		98½ Nov. 1	99¾ Nov. 18	96⅝ Mar. 17	103⅛ Jan. 2
53,000	7-year 2½s 1944	J J	---- ----	98¼ 98⅝		99 Sale		98⅜ Nov. 3	99⅛ Nov. 20	98 Oct. 19	99¾ Aug. 5
205,000	30-year 3s 1967	J J	---- ----	92½ Sale		93⅝ Sale		92¼ Nov. 1	93⅞ Nov. 19	91 Oct. 19	95 Aug. 3
23,000	*Carlsbad (City) s f 8s 1954	J J	49½ 61¼	---- 50		44 55		45 Nov. 29	49 Nov. 4	45 Nov. 19	60 July 17
7,000	*Cent Agric Bank (Ger) 7s 1950	M S	32 38	34⅛ 38		38⅛ Sale		38 Nov. 10	38¾ Nov. 26	32½ Oct. 26	54¼ July 1
24,000	*Farm Loan s f 6s 1960	J J	26 32¾	30½ ----		32⅝ 33⅞		31½ Nov. 4	32¾ Nov. 26	26¾ Jan. 4	40 July 12
25,000	*Farm loan s f 6s 1960	A O	26½ 26¾	31½ Sale		33 Sale		31½ Nov. 8	33 Nov. 30	26½ Jan. 4	40¼ Aug. 18
38,000	*Farm loan 6s series A 1938	A O	27 30⅛	30½ 32		32½ Sale		31¼ Nov. 9	32½ Nov. 18	30¼ Jan. 4	48¼ Mar. 31
83,000	*Chile Republic ext s f g 7s 1942	M N	22¼ Sale	14⅜ 15⅝		13⅜ Sale		12½ Nov. 12	15¼ Nov. 3	12 Oct. 19	25½ Mar. 4
238,000	*External sinking fund g 6s 1960	A O	20⅜ Sale	15 Sale		13⅞ Sale		12⅜ Nov. 26	15½ Nov. 1	12 Oct. 19	25 Mar. 10
151,000	*External s f gold 6s Feb 1961	F A	20 Sale	14⅛ 16		13⅜ Sale		12½ Nov. 26	15¼ Nov. 4	12 Oct. 19	25 Mar. 3
180,000	*Ry ref extl s f g 6s Jan 1961	J J	20 Sale	15 Sale		13⅞ Sale		12⅜ Nov. 26	15 Nov. 1	12 Oct. 19	24⅞ Mar. 9
126,000	*Extl s f 6s int ctfs Sept 1961	M S	20 Sale	14⅛ 16		14 Sale		12⅝ Nov. 26	25 Nov. 3	11½ Oct. 19	24¾ Mar. 9
34,000	*Extl sinking fund 6s 1962	M S	20 Sale	14⅛ 16		14 Sale		12¾ Nov. 29	15 Nov. 3	12 Oct. 19	24¾ Mar. 9
131,000	*External sinking fund 6s 1963	M N	20 Sale	14⅛ 16		13⅞ Sale		12½ Nov. 26	15 Nov. 3	12 Oct. 19	24⅞ Mar. 11
66,000	*Chile Mtge Bank & Inv s f 6½s 1957	J D	17½ Sale	12⅛ 15		12⅜ Sale		11 Nov. 27	13 Nov. 4	10½ Oct. 19	21⅝ Mar. 11
74,000	*Guar s f gold 6½s 1961	J D	17½ Sale	13 Sale		12 12¾		11 Nov. 27	13 Nov. 1	11 Nov. 27	21½ Mar. 8
160,000	*Guaranteed s f gold 6s 1961	A O	17½ Sale	12½ 13¼		12¾ Sale		11 Nov. 26	13¼ Nov. 3	9¼ Oct. 19	21¼ Mar. 16
141,000	*Guaranteed sinking fund 6s 1962	M N	17½ Sale	12⅝ 13½		12½ Sale		11⅛ Nov. 13	13¼ Nov. 3	9½ Oct. 19	22 Mar. 9
60,000	*Chilean Munic Loan 7s 1960	M S	16½ Sale	11 12½		10 Sale		9 Nov. 26	11½ Nov. 10	8½ Oct. 19	21¼ Mar. 9
3,000	*Chinese Hukuang Ry 5s 1951	J D	---- ----	---- ----		20 40		39⅞ Nov. 5	39⅞ Nov. 5	39⅞ Nov. 5	73 July 12
20,000	*Cologne (Germany) s f 6½s 1950	M S	18¼ 21½	18 ----		19½ 23		20 Nov. 27	23 Nov. 20	18½ Mar. 29	26½ Mar. 3
	Colombia (Republic of)—										
312,000	*6s of 1928 Oct 1961	A O	32¼ Sale	19 Sale		14½ Sale		13¼ Nov. 23	19 Nov. 1	13¼ Nov. 23	38 Feb. 15
236,000	*Extl s f g 6s Jan 1961	J J	32¼ Sale	19 Sale		14½ Sale		13¼ Nov. 23	19¼ Nov. 1	13¼ Nov. 23	38 Feb. 15
10,000	*Colombia Mtge Bank 6½s 1947	A O	20½ 24	22½ 30		20¼ Sale		20¼ Nov. 30	22½ Nov. 3	20¼ Apr. 8	31 Feb. 11
22,000	*Sinking fund 7s of 1926 1946	M N	20½ 27½	24 Sale		20¼ Sale		20¼ Nov. 30	24 Nov. 1	20 Apr. 7	30¼ Feb. 11
5,000	*Sinking fund 7s of 1927 1947	F A	20½ ----	22½ 24		---- 22		21 Nov. 12	24 Nov. 10	20 Apr. 6	30¼ Feb. 11
124,000	Copenhagen external 5s 1952	J D	99½ Sale	98⅝ Sale		98¼ Sale		98 Nov. 27	99½ Nov. 5	96 Oct. 19	101½ Aug. 6
105,000	Gold 4½s 1953	M N	97¾ 98	97⅛ 97⅞		95⅛ Sale		94½ Nov. 29	97⅛ Nov. 5	93 May 3	100½ Aug. 10
25,000	*Cordoba (City) 7s 1957	F A	---- ----	80⅛ 83½		80⅛ 88		80¼ Nov. 22	81⅛ Nov. 18	77 Apr. 12	90 Apr. 16
55,000	*7s stamped 1957	F A	---- ----	63 65		55 Sale		53⅛ Nov. 24	63½ Nov. 3	53⅛ Nov. 24	80 Apr. 16
17,000	Cordoba (Prov) Argen 7s 1942	J J	97⅛ 97½	---- 94¾		86 Sale		84 Nov. 30	94½ Nov. 4	84 Nov. 30	99 Jan. 28
50,000	*Costa Rica (Rep of) 7s 1951	M N	27 Sale	29⅜ Sale		20⅝ Sale		20⅛ Nov. 29	29⅞ Nov. 1	20⅛ Nov. 29	36¼ Mar. 12
12,000	Cuba (Rep of) 5s of 1904 1944	M S	103 ----	105½ ----		103⅝ Sale		103⅜ Nov. 30	105¾ Nov. 23	100⅛ July 2	105¾ Nov. 23
4,000	5s ext debt Ser A of 1914 1949	F A	100¼ 101½	104¼ ----		103⅝ 106		104⅛ Nov. 10	104¼ Nov. 10	101 Jan. 6	104⅛ Nov. 10
4,000	4½s external loan 1949	F A	97½ ----	102 ----		101 ----		102 Nov. 12	102 Nov. 12	97¾ June 21	102 Aug. 12
67,000	30-year s f 5½s 1953	J J	103 ----	104¾ Sale		102⅛ 103½		102 Nov. 19	104¾ Nov. 1	102 Nov. 19	105 July 29
1,024,000	*Public Works 5½s June 30 1945	J D	59 Sale	56 Sale		61 Sale		55½ Nov. 1	66 Nov. 10	47½ Oct. 19	68¾ July 23
51,000	Czechoslovak (Rep of) extl 8s 1951	A O	105½ 106⅝	103½ 104		103½ 105		103½ Nov. 3	103½ Nov. 3	103½ May 17	105½ Jan. 4
24,000	Sink fd 8s ser B 1952	A O	105½ Sale	104 Sale		103½ 105		103½ Nov. 3	104 Nov. 1	103½ Oct. 6	105½ Jan. 2
151,000	Denmark 20-yr external gold 6s 1942	J J	105½ Sale	105½ Sale		104¾ 105½		104½ Nov. 9	105⅞ Nov. 5	104¾ Apr. 9	107¼ Aug. 17
125,000	External g 5½s 1955	F A	100¾ Sale	101½ Sale		100⅛ Sale		z100⅛ Nov. 24	101¾ Nov. 1	100⅛ Nov. 24	103⅛ Aug. 30
258,000	External g 4½s 1962	A O	100¼ Sale	100½ 101		98⅜ Sale		98⅜ Nov. 30	101¼ Nov. 9	97⅜ May 1	101½ June 23
	Deutsche Bank Am part ctfs 6s 1932	M S	44 ----	60⅛ ----		60⅛ ----		---- ----	---- ----	45 Jan. 12	60 Aug. 24
----	*Stamped extd to Sept 1 1935										
12,000	Dominican Republic s f 5½s 1942	M S	74½ Sale	---- 71¾		59 65		65 Nov. 22	70 Nov. 5	65 Nov. 22	82½ Mar. 8
13,000	1st ser 5½s of 1926 1940	A O	70¼ 73⅛	70⅛ 74		57½ 70		59¼ Nov. 27	71⅛ Nov. 3	59¼ Nov. 27	82 Feb. 18
3,000	2d series sinking fund 5½s 1940	A O	70 80	70 76		57½ 75		65 Nov. 19	71 Nov. 8	65 Nov. 19	82 Feb. 18
3,000	Customs Adm 5½s 2s ser 1961	M S	---- ----	---- 76		---- 67		71 Nov. 8	71 Nov. 8	71 Sept. 25	81¾ Mar. 11
4,000	5½s 1st series 1969	A O	---- ----	65 74		---- 69		59 Nov. 26	65 Nov. 10	59 Nov. 26	81½ Apr. 1
1,000	5½s 2d series 1969	A O	---- ----	65 80		---- 62		61 Nov. 24	61 Nov. 24	61 Nov. 24	81 Mar. 4
23,000	*Dresden (City) extl s f 7s 1945	M N	23 23½	19 ----		20½ Sale		20½ Nov. 29	21 Nov. 8	19 Oct. 20	26 Feb. 27
	El Salvador (Rep) 1st s f 8s A 1948	J J	---- ----	56½ 70		40 56		56½ Nov. 15	56⅝ Nov. 9	55½ July 15	66⅞ May 6
15,000	*Certificates of deposit										
7,000	Estonia (Republic) 7s 1967	J J	98 99	99½ Sale		99½ 100¾		99½ Nov. 1	100 Nov. 20	98 Jan. 5	100¼ Mar. 23
40,000	Finland (Rep of) external 6s 1945	M S	106¾ Sale	105⅝ 106¾		106 108		105⅝ Nov. 4	107¼ Nov. 23	105½ Oct. 20	109 June 28
12,000	*Frankfort (City of) s f 6½s 1953	M N	19 23	19 25½		19½ 25½		20 Nov. 26	21 Nov. 6	17¼ Mar. 18	25¼ Aug. 18
53,000	French Republic 7½s stamped 1941	J D	113 123⅛	102⅝ 105		103 105		102⅛ Nov. 15	106 Nov. 26	102 Sept. 15	124¼ Jan. 22
92,000	7½s unstamped 1941	----	113 122½	---- 97⅞		92⅝ Sale		z92⅝ Nov. 30	98 Nov. 4	92⅝ Nov. 30	119¾ Jan. 11
23,000	External s f 7s stamped 1949	J D	124¾ 127½	108 ----		109½ Sale		109 Nov. 4	111½ Nov. 29	105⅞ July 17	130 Jan. 25
52,000	7s unstamped 1949	----	123½ ----	101⅞ ----		95 102½		101 Nov. 20	102 Nov. 19	100 Sept. 15	124 Mar. 4
	German Gov't International—										
414,000	*35-year 5½s stamped 1965	J D	21½ Sale	25½ Sale		26⅛ Sale		25⅛ Nov. 8	27 Nov. 15	20½ Jan. 5	31½ May 24
42,000	*5½s unstamped 1965	----	20 Sale	24⅛ Sale		23 Sale		22 Nov. 15	24½ Nov. 1	18⅝ Jan. 6	28¼ Aug. 2
----	*5½s stpd (Canadian holder) 1965	----	---- ----	---- 20		20 ----		---- ----	---- ----	25¼ June 7	25¼ June 7
386,000	*German Republic 7s stamped 1949	A O	29 Sale	31 Sale		30½ Sale		29⅝ Nov. 29	33 Nov. 15	26½ Oct. 19	36 June 21
13,000	*7s unstamped 1949	----	24½ 25⅞	24 26		24 26		24⅞ Nov. 29	25¼ Nov. 20	23 Oct. 19	30½ Aug. 3
	German Prov & Communal Bks—										
31,000	*(Cons Agric Loan) 6½s ser A 1958	J O	---- 26½	26 30		29¼ 30⅝		28⅞ Nov. 26	29⅝ Nov. 5	23⅞ Jan. 21	34 Aug. 19
2,000	*Greek Govt secured 7s 1964	M N	31 33½	32½ 35		30¼ 34⅞		33 Nov. 23	33 Nov. 23	29¼ Oct. 22	42 Aug. 5
3,000	*7s part paid 1964	----	---- ----	---- ----		25¼ 30¾		30¾ Nov. 24	32¼ Nov. 5	30¾ Nov. 24	32¼ Nov. 5
95,000	*S f secured 6s 1968	F A	26¾ 27½	18⅜ 31¼		25⅛ Sale		25 Nov. 26	29 Nov. 4	25 Nov. 26	35⅞ July 31
19,000	*6s part paid 1968	----	---- ----	30 ----		25⅛ 27¼		25 Nov. 22	28 Nov. 12	25 Nov. 22	28 Oct. 21
63,000	Haiti (Rep of) 6s series A 1952	A O	99 100	98½ 100		---- 96⅞		97 Nov. 22	100¼ Nov. 16	96⅞ Jan. 8	101⅛ Aug. 4
8,000	*Hamburg (State) 6s 1946	A O	18¼ 25	19 26		---- 26		20¾ Nov. 4	21¾ Nov. 5	17 Mar. 23	25 Mar. 2
1,000	*Heidelberg (City) extl s f 7½s 1950	J J	15½ 18½	15 20½		15 20		17½ Nov. 4	17½ Nov. 4	15½ Jan. 8	20½ June 28
9,000	Helsingfors (City) ext 6½s 1960	A O	105½ 106	104 105		104 105		104 Nov. 9	105 Nov. 13	104 Oct. 20	107 Mar. 10
	Hungarian Cons Municipal Loan—										
29,000	*Secured s f g 7½s 1945	J J	21½ 26	17¼ 19½		17¼ 19		19½ Nov. 5	20½ Nov. 18	17¼ Oct. 26	30¼ Mar. 22
26,000	*Secured s f g 7s 1946	J J	21½ ----	17¼ 23½		---- 19⅞		18¾ Nov. 24	20½ Nov. 18	18¼ Nov. 24	30¼ Mar. 22
1,000	*Hungarian Land M.ge 7½s A 1961	M N	21¼ ----	17¼ 25½		18 25¼		17¾ Nov. 8	17¾ Nov. 8	17¾ Nov. 8	30¼ Mar. 22
2,000	*S f 7½s series B 1961	M N	21¼ 22	17¼ 24		18 24		18¾ Nov. 20	18¾ Nov. 20	18¼ Nov. 20	27¾ Mar. 23
37,000	*Hungary (King of) 7½s 1944	F A	48 50⅜	56 58		57½ 60		56⅝ Nov. 8	58¾ Nov. 23	47½ Feb. 1	62¼ June 25
12,000	Irish Free State external 5s 1960	F A	113 120	110 ----		114¾ Sale		114¾ Nov. 30	114⅞ Nov. 19	111 Mar. 18	115¼ June 1
294,000	Italy (Kingdom) external s f 7s 1951	J D	85½ Sale	76 Sale		78½ Sale		73 Nov. 12	78½ Nov. 30	65⅛ Oct. 11	93½ Feb. 4
3,000	Italian Cred Consortium 7s ser B 1947	M S	74¾ 79¾	65 ----		71⅝ 82		73 Nov. 13	73 Nov. 13	65 Oct. 13	94 Feb. 15
35,000	Italian Public Utility s f g 7s 1952	J J	67¾ 71½	65½ Sale		60 Sale		z57 Nov. 26	65½ Nov. 1	57 Nov. 26	82¼ Feb. 23
511,000	Japanese Gov extl s f 6½s 1954	F A	98 Sale	75 Sale		77 Sale		74¼ Nov. 4	82 Nov. 19	67¼ Oct. 11	100¼ June 8
619,000	Extl sinking fund 5½s 1965	M N	83 Sale	62⅞ Sale		65¾ Sale		62 Nov. 1	70 Nov. 19	52¼ Oct. 11	89½ June 9
26,000	*Jugoslavia (State Mtge Bk) 7s 1957	A O	27½ 30¼	38 41¾		40½ Sale		39½ Nov. 4	40½ Nov. 16	29¼ Jan. 4	42 June 17
10,000	*Leipzig (City) external s f g 7s 1947	F A	---- 24	18⅝ ----		20 22		20½ Nov. 3	21½ Nov. 15	19¾ Apr. 10	26 July 8
----	Lower Austria (Prov) 7½s 1950	J D	92½ 104⅛	95 104½		98½ 104½		---- ----	---- ----	95 Mar. 19	100¼ Aug. 2
61,000	*Medellin (Colombia) 6½s 1954	J D	15½ Sale	8⅛ 9		6 7		5⅝ Nov. 24	8⅛ Nov. 3	5⅝ Nov. 24	17 Jan. 4
29,000	*Mexican Irrig Assenting s f 4½s 1943	M N	---- ----	2¼ 4		2¼ 3½		3½ Nov. 9	3⅜ Nov. 22	2½ Oct. 15	8¼ Jan. 7
	*Mexico (U S) external 5s of 1899 1945	Q J	9½ 10¾	3⅞ 5		3¼ 4¼		---- ----	---- ----	5¼ June 7	8 Feb 25
12,000	*Assenting 5s of 1899 1945	Q J	9½ 10¾	4½ Sale		2⅝ ----		3¾ Nov. 5	4½ Nov. 1	3 Oct. 18	11¾ Jan. 6
49,000	*Assenting 5s large	Q J	---- ----	---- ----		---- ----		3½ Nov. 12	3¾ Nov. 12	3½ Nov. 12	11¾ Jan. 6
----	*Assenting 5s small	Q J	---- ----	---- ----		---- ----		---- ----	---- ----	7½ Mar. 24	11 Jan. 6

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
$	FOREIGN GOV'T (Concluded)													
	Mexico (Continued)													
	*4s of 1904 1954	J D	7	Sale									5¼ June 28	9 Jan. 21
74,000	*Assenting 4s of 1904 1954	J D	6½	8¼	3½	4	3½	3¼	2¾ Nov. 6		3½ Nov. 15		2 Oct. 20	9¼ Jan. 8
69,000	*Assenting 4s of 1910 large ----	----	7¼	Sale	----	----	3	Sale	3 Nov. 30		3½ Nov. 4		2½ Oct. 19	9½ Jan. 7
40,000	*Assenting 4s of 1910 small ----	----			----	----			2¾ Nov. 29		3 Nov. 10		1½ Oct. 19	9 Jan. 7
------	**Treas 6s of '13 assent (large) 1933	J J	11½	12½	4	5⅞	1½	6					4⅛ Oct. 1	13¼ Jan. 8
9,000	**Small 1933	J J	12½	Sale	----	----	4	Sale	4 Nov. 5		4 Nov. 5		2½ Oct. 19	13 Jan. 6
212,000	Milan City (Italy) ext loan 6½s 1952	A O	70½	72	65	Sale	63	Sale	59 Nov. 26		65 Nov. 1		59 Nov. 26	82 Feb. 3
	Minas Geraes (State of, Brazil)—													
97,000	*Sec ext s f 6½s 1958	M S	27	Sale	18	19	11½	Sale	10½ Nov. 26		19 Nov. 3		10½ Nov. 26	34 Feb. 25
173,000	*Sec ext s f 6½s 1959	M S	24¾	27	17¾	18⅞	10¾	12	10¾ Nov. 24		18 Nov. 8		10¾ Nov. 24	33 Jan. 20
56,000	*Montevideo (City) 7s 1952	J D	65⅞	----	66½	Sale	55	59⅜	59⅞ Nov. 24		67 Nov. 6		59⅜ Nov. 24	76 Sept. 9
11,000	*6s series A 1959	M N	60½	64¾	62	----	55	59⅞	60 Nov. 18		67½ Nov. 8		60 Nov. 18	68½ Oct. 8
67,000	New South Wales ext s f g 5s 1957	F A	104½	105½	102	Sale	100½	Sale	100 Nov. 26		102⅞ Nov. 12		100 Nov. 26	105½ Jan. 27
56,000	External s f g 5s 1958	A O	104½	----	101⅜	102	100½	Sale	100 Nov. 29		102¼ Nov. 10		100 Nov. 29	105 Jan. 20
58,000	Norway 20-year ext s f 6s_Aug 15 1943	F A	107⅝	Sale	106½	107	107	Sale	105¼ Nov. 9		107 Nov. 10		104⅞ Mar. 16	108⅛ Sept. 8
65,000	20-year external s f 6s_ Aug 15 1944	F A	106½	109	106½	107¾	107	Sale	106 Nov. 12		107⅝ Nov. 5		105¼ Sept. 20	109 Jan. 5
99,000	Extl sinking fund 4½s 1956	M S	102½	103¼	105	Sale	104	Sale	103½ Nov. 26		105 Nov. 1		101½ Apr. 5	106½ Aug. 31
388,000	External sink fund 4½s 1965	A O	101¼	Sale	102⅞	Sale	103⅛	Sale	102⅝ Nov. 6		103½ Nov. 22		99¼ Apr. 5	104⅜ Sept. 2
307,000	4s s f extl loan 1963	F A	----	----	102	Sale	102	Sale	101½ Nov. 3		102⅜ Nov. 15		95½ Apr. 22	102¾ Oct. 5
2,000	Municipal Bank ext s f 5s 1970	J D	102¼	Sale	104	----	102¼	----	104 Nov. 24		104½ Nov. 10		102¼ Mar. 10	104½ Nov. 10
9,000	*Nuremberg (City) external 6s 1952	F A	18½	24½	18	----	19½	Sale	19½ Nov. 30		21 Nov. 6		17 Mar. 18	25¼ July 12
178,000	Oriental Development 6s 1953	M S	76½	78	60⅝	Sale	60¾	Sale	60 Nov. 4		63 Nov. 20		52⅝ Oct. 13	85 June 9
138,000	External deb 5½s 1958	M N	72¼	75	59	Sale	57⅝	59½	57¾ Nov. 26		60½ Nov. 19		47½ Oct. 19	79⅝ June 11
65,000	Oslo (City) 4½s extl sink fund 1955	A O	99	99⅞	102¼	Sale	101¼	Sale	100 Nov. 17		102¼ Nov. 1		97⅞ Apr. 15	103⅜ Sept. 9
30,000	Panama (Rep) external 5½s 1953	J D	105¾	106	105¼	106	103½	Sale	103 Nov. 27		105½ Nov. 9		103 Nov. 27	107 Apr. 23
21,000	*Extl s f 5s ser A May 15 1963	M N	69	85	54½	----	----	----	55 Nov. 10		55½ Nov. 3		54 Oct. 14	85 Jan. 22
45,000	*Stamped (assented) 1963	M N	73⅝	74½	50	Sale	40	48	42 Nov. 27		50½ Nov. 3		42 Nov. 27	76 Jan. 22
113,000	*Pernambuco (State of) 7s 1947	M S	25¼	Sale	16	19	10	11	10¾ Nov. 26		16 Nov. 4		10¾ Nov. 26	30¾ Feb. 27
91,000	*Peru (Rep) Sec s f g 7s 1959	M S	23	Sale	13¼	Sale	11⅝	12¼	11 Nov. 13		13½ Nov. 6		11 Nov. 13	28 Feb. 15
583,000	*National loan ext s f 6s 1960	J D	20½	Sale	12½	Sale	10⅜	Sale	9¾ Nov. 26		12½ Nov. 1		9¾ Nov. 26	26 Feb. 15
258,000	*National loan ext s f 6s 1961	A O	20½	Sale	12	12⅞	10⅜	Sale	9¾ Nov. 26		12½ Nov. 3		9¾ Nov. 26	26 Feb. 15
75,000	*Poland (Rep of) g 6s 1940	A O	60	Sale	54	Sale	57	58	54 Nov. 1		57½ Nov. 29		47 Mar. 11	62⅞ Aug. 4
39,000	*Stabilis loan 7s of '27_ Oct 15 1947	A O	76¼	Sale	62½	76	69½	Sale	65 Nov. 4		69½ Nov. 30		60 Mar. 2	80 Feb. 11
136,000	*External s f 8s 1950	J J	59½	Sale	51	Sale	54	Sale	51 Nov. 1		54 Nov. 30		45½ May 11	64 Feb. 13
62,000	*Porto Alegre (City of) 8s 1961	J D	27½	----	19	Sale	11	12½	11 Nov. 13		20 Nov. 3		11 Nov. 13	33⅜ Mar. 11
55,000	*Extl loan 7½s 1966	J J	26½	Sale	16⅝	19½	10	20	10 Nov. 27		16⅜ Nov. 10		10 Nov. 27	31 Feb. 23
4,000	Prague (Greater City) 7½s 1952	M N	94	99	96½	98½	95	Sale	94 Nov. 9		96½ Nov. 4		92 Jan. 16	100 Mar. 2
26,000	*Prussia (Free State) ext s f 6½s 1951	M S	----	22	20¼	25	19¾	Sale	19¾ Nov. 30		22¾ Nov. 18		17⅞ Jan. 11	25¾ Aug. 19
64,000	*S f gold 6s 1952	A O	----	21½	21	Sale	19½	20½	20 Nov. 29		22½ Nov. 18		16¼ Jan. 7	25½ Aug. 19
69,000	Queensland (State of) ext s f 7s 1941	A O	111¾	113½	106⅞	Sale	107	108	106¼ Nov. 26		107⅞ Nov. 19		104½ Oct. 7	113½ Jan. 14
26,000	25-year extl s f 6s Feb 15 1947	F A	113	----	106½	Sale	106⅝	109	106 Nov. 24		110 Nov. 13		106 Nov. 24	113 Jan. 8
13,000	*Rhine-Main-Danube deb7s ser A1950	M S	----	27	19	36¼	22	36¼	22 Nov. 2		25½ Nov. 12		20 Oct. 15	32½ July 1
134,000	*Rio de Janeiro (City of) 8s 1946	A O	28	----	20	Sale	11¼	14	11 Nov. 13		20⅝ Nov. 3		11 Nov. 13	34½ Jan. 23
278,000	*Extl sec 6½s 1953	F A	26¾	Sale	17½	Sale	10½	Sale	10½ Nov. 23		18¼ Nov. 3		10½ Nov. 23	33 Feb. 26
	Rio Grande do Sul (State of)—													
74,000	*8s extl loan of 1921 1946	A O	30½	Sale	21½	24	11¾	Sale	11¾ Nov. 30		21½ Nov. 5		11¾ Nov. 30	40 Jan. 20
285,000	*6s extl s f g 1968	J D	24¼	Sale	17¾	Sale	10½	Sale	9⅞ Nov. 26		18¾ Nov. 3		9⅞ Nov. 26	33 Jan. 21
167,000	*7s extl loan of 1926 1966	M N	26	Sale	17	19	10⅝	Sale	10½ Nov. 30		19 Nov. 3		10½ Nov. 30	32½ Jan. 20
53,000	*7s Municipal loan 1967	J D	22	----	17	19½	11⅛	Sale	11 Nov. 24		19 Nov. 3		11 Nov. 24	32½ Jan. 21
96,000	Rome (City) external s f 6½s 1952	A O	72¼	Sale	65½	Sale	63½	Sale	61 Nov. 29		65½ Nov. 1		60 Oct. 20	83½ Feb. 3
112,000	*Roumania (Kingdom of) 7s 1959	F A	25⅝	Sale	38	39⅝	37½	Sale	37½ Nov. 30		43 Nov. 8		25⅝ Jan. 2	43 Nov. 8
2,000	*Saarbruecken (City) s f 6s 1953	J J	----	30	19	24	20	23⅞	2 Nov. 3		21 Nov. 3		20⅛ Oct. 27	27 Feb. 15
	Sao Paulo (City of)—													
23,000	*8s extl secured s f 1952	M N	27	----	22	24½	9	13½	[illegible] Nov. 22		21 Nov. 6		13⅞ Nov. 22	35¾ Mar. 2
37,000	*6½s extl secured s f 1957	M N	24½	----	16	19½	10½	Sale	[illegible] Nov. 30		17 Nov. 8		10½ Nov. 30	34⅜ Jan. 21
	San Paulo (State of)—													
20,000	**8s extl loan of 1921 1936	J J	38	----	37¾	Sale	17½	25	17⅝ Nov. 13		37¾ Nov. 1		17⅝ Nov. 13	44 Jan. 28
156,000	*8s external 1950	J J	35	Sale	22½	Sale	13¾	Sale	12⅝ Nov. 13		23⅜ Nov. 3		12⅝ Nov. 13	43½ Jan. 19
61,000	*7s extl Water loan 1956	M S	28⅞	29¾	21¾	Sale	9⅞	13½	13¼ Nov. 15		21¾ Nov. 1		13¼ Nov. 15	35¼ Feb. 19
311,000	*6s extl Dollar loan 1968	J J	28	Sale	16⅝	18	11½	11¾	10 Nov. 27		19½ Nov. 3		10 Nov. 27	34½ Jan. 25
615,000	Sec s f g 7s 1940	A O	95	Sale	82¼	Sale	46¼	Sale	45½ Nov. 23		82½ Nov. 3		45½ Nov. 23	98 Jan. 18
3,000	*Saxon State Mtge Inst 7s 1945	J D	----	28	19	25½	22	25½	22⅛ Nov. 3		24 Nov. 16		19½ Mar. 23	25 June 29
------	*SF g 6½s Dec1946	J D	----	32½	19	32½	22	----	----	----	----	----	22 Jan. 28	25 Feb. 27
	Serbs Croats & Slovenes (Kingdom)—													
69,000	*8s secured extl 1962	M N	25½	26¼	27¼	30	28½	29½	27 Nov. 3		30½ Nov. 18		25 Oct. 18	31⅞ Mar. 20
175,000	*7s ser B sec extl 1962	M N	25½	Sale	27½	Sale	29½	Sale	26½ Nov. 4		29¾ Nov. 30		24 Jan. 4	31 Sept. 7
15,000	*Silesia (Prov) extl sink fund 7s 1958	J D	53½	55	49	53	52½	Sale	50 Nov. 8		52½ Nov. 30		40½ Mar. 13	57 Aug. 3
5,000	*Silesian Landowners Assn 6s 1947	F A	30	36	19	31½	22	31½	28 Nov. 15		28 Nov. 15		28 Sept. 23	39½ Mar. 11
------	Styria (Province of) 7s 1946	F A	89⅞	92	94½	----	97	----	----	----	----	----	90¼ Jan. 16	98⅝ Aug. 7
25,000	Sydney (City) s f g 5½s 1955	F A	104¼	104½	104½	Sale	104⅝	104½	104 Nov. 22		105¼ Nov. 17		101¼ Mar. 31	106 June 21
54,000	Taiwan Elec Pow 5½s 1971	J J	73½	Sale	57	70½	57½	Sale	57⅛ Nov. 30		62 Nov. 17		49 Oct. 13	78¾ June 10
11,000	Tokyo City loan of 1912 5s 1952	M S	72½	74	49⅜	50¾	50½	66	50 Nov. 24		54 Nov. 12		49⅞ Oct. 14	73½ June 2
95,000	External s f 5½s guar 1961	A O	72½	Sale	59½	Sale	63½	Sale	59 Nov. 1		64½ Nov. 20		50 Oct. 11	80⅞ June 8
15,000	Trondhjem (City) 1st ext g 5½s 1957	M N	100¾	101¾	100	101¾	99⅞	101	99¾ Nov. 16		101 Nov. 10		99¾ Mar. 15	103 Mar. 9
154,000	*Uruguay (Rep) external s f 8s 1946	F A	68	69½	60¾	Sale	50½	56	45 Nov. 27		60¾ Nov. 1		45 Nov. 27	72 July 28
546,000	*Ext s f 6s 1960	M N	69	69¾	59½	Sale	51	Sale	46½ Nov. 23		59⅝ Nov. 1		46½ Nov. 23	70⅜ June 11
319,000	*Exter s f 6s 1964	M N	68½	Sale	59	Sale	52	Sale	47 Nov. 23		59 Nov. 1		47 Nov. 23	70¼ June 11
73,000	3¾-4-4½% extl readj 1979	M N	----	----	----	----	50¼	Sale	47 Nov. 26		52½ Nov. 16		47 Nov. 26	52½ Nov. 16
------	Venetian Prov Mtg Bank 7s 1952	A O	73	90	----	82	65¾	80	----	----	----	----	78 June 1	83⅛ Apr. 14
28,000	Vienna (City of) 6s 1952	M N	89¾	93	94¾	97	99½	----	95½ Nov. 16		100 Nov. 22		88 Oct. 15	100½ Sept. 7
53,000	*Warsaw (City) external 7s 1958	F A	48	Sale	50	Sale	52½	Sale	50 Nov. 1		52½ Nov. 30		39¾ Mar. 13	57 Aug. 3
66,000	Yokohama (City) extl s f 6s 1961	J D	77½	Sale	60¾	Sale	60½	63	60¾ Nov. 1		65¼ Nov. 18		51½ Oct. 11	86⅛ June 17
	RAILROAD AND INDUSTRIAL COMPANIES.													
186,000	*†Abitibi Pow & Paper 1st 5s 1953	J D	84¼	Sale	68	69⅛	61	Sale	56 Nov. 24		68¼ Nov. 12		56 Nov. 24	109¼ Apr. 6
5,000	Adams Express coll tr g 4s 1948	M S	104⅝	106	----	95	87¾	91	90 Nov. 27		90 Nov. 27		90 Nov. 27	106 Jan. 5
6,000	Collateral trust 4s of 1907 1947	J D	104½	----	90½	95	90½	92	91½ Nov. 13		93 Nov. 18		90 Oct. 20	105¾ Jan. 11
44,000	4½s stamped 1946	F A	----	----	94½	97	96⅜	Sale	95 Nov. 5		97 Nov. 16		93¾ Oct. 27	105¼ Sept. 1
21,000	Adriatic Elec Co external 7s 1952	A O	77⅛	80	76	83⅞	77	Sale	z77 Nov. 23		80½ Nov. 12		76 Aug. 5	99½ Feb. 9
------	Ala Gt Sou 1st cons 5s ser A 1943	J D	114	----	----	----	----	113	----	----	----	----	110½ June 25	115 Mar. 5
86,000	First cons 4s series B 1943	J D	109	----	105⅛	106½	101⅞	105	101 Nov. 24		105⅛ Nov. 8		101 Nov. 24	110 Jan. 23
4,000	Albany Perfrated Wrap Paper 6s 1948	A O	78	80	----	58⅞	55½	57	51 Nov. 8		58¼ Nov. 15		51 Nov. 8	76 Feb. 9
6,000	6s with warrants assented 1948	----	----	75	40	57	57	67	57 Nov. 10		61⅜ Nov. 15		57 Nov. 10	74 Jan. 25
10,000	Albany & Susq 1st guar 3½s 1946	A O	104⅝	----	----	100	----	98	97 Nov. 26		100 Nov. 3		97 Nov. 10	107 Jan. 11
185,000	Allegheny Corp coll tr conv 5s 1944	F A	100	Sale	80	83	76½	Sale	73 Nov. 24		80½ Nov. 3		71 Oct. 19	101⅛ Feb. 2
192,000	Collateral and convertible 5s 1949	J D	96½	Sale	71½	Sale	63½	Sale	59 Nov. 23		72 Nov. 1		59 Nov. 23	96½ Jan. 2
7,000	*Collateral & convertible 5s 1950	A O	86	Sale	----	----	40	Sale	38 Nov. 4		40 Nov. 30		38 Nov. 4	93½ Feb. 11
892,000	*5s stamped 1950	A O	65½	Sale	29¾	Sale	30	Sale	24½ Nov. 8		31¼ Nov. 16		24½ Nov. 8	72½ July 9
------	Allegh & West 1st g gu 4s 1998	A O	102½	103½	----	92	----	88	----	----	----	----	93½ July 10	102½ Jan. 22
32,000	Alleg Valley gen gu 4s 1942	M S	112½	----	108¾	Sale	107¾	Sale	107¾ Nov. 10		108¾ Nov. 5		107¼ Mar. 17	112½ Jan. 25
27,000	Allied Stores Corp deb 4½s 1950	A O	100	101	93	Sale	93	94½	92 Nov. 8		93 Nov. 1		92 Nov. 8	101½ Jan. 27
15,000	4½s debentures 1951	F A	----	----	90¾	Sale	----	86¾	87½ Nov. 19		90¾ Nov. 1		87½ Nov. 19	100¾ Feb. 9
1,175,000	Allis-Chalmers Mfg conv 4s 1952	M S	----	----	104¼	Sale	102	Sale	100¼ Nov. 24		104½ Nov. 1		96 Oct. 19	105½ Oct. 4
2,000	Alpine Montan Steel 7s 1955	M S	93½	94	98¼	101	98¼	102	98 Nov. 24		100 Nov. 3		93⅞ Jan. 8	102½ Sept. 3
463,000	Amer & Foreign Power deb 5s 2030	M S	81	Sale	65	Sale	57½	Sale	54¼ Nov. 24		65 Nov. 1		54 Nov. 24	87¼ Jan. 18
6,000	American Ice s f deb 5s 1953	J D	87	Sale	92	96	95⅞	97½	95 Nov. 19		96 Nov. 23		87 Jan. 2	100 Aug. 11
242,000	American I G Chemical 5½s 1949	M N	109	Sale	103	Sale	103	Sale	102¼ Nov. 26		104¼ Nov. 12		99 Oct. 19	109½ Mar. 1
140,000	Amer Internat Corp conv 5½s 1949	J J	105½	Sale	97	Sale	96½	Sale	95⅛ Nov. 12		97 Nov. 1		86¾ Oct. 19	106¾ Jan. 29
	Amer Tel & Tel—													
484,000	20-year sinking fund 5½s 1943	M N	111¾	Sale	113¾	Sale	112⅝	Sale	112⅝ Nov. 20		114 Nov. 4		111¼ Feb. 3	114 Mar. 3
869,000	¶Convertible debentures 4½s 1939	J J	112½	112⅞	103	Sale	100⅛	Sale	100⅛ Nov. 30		103¼ Nov. 9		100⅛ Nov. 30	113 Jan. 7
887,000	3½s debentures 1961	A O	----	----	100¼	Sale	100¼	Sale	99⅝ Nov. 8		100½ Nov. 3		96¾ Apr. 8	102⅞ Jan. 4
727,000	3½s debentures 1966	J D	----	----	100⅛	Sale	100¼	Sale	99⅜ Nov. 8		100½ Nov. 13		96¾ Apr. 2	102¾ Jan. 4
57,000	*Am Type Found s. f. deb 2½-5s 1950	J J	171½	Sale	105	Sale	108½	Sale	103 Nov. 8		110 Nov. 15		95 Oct. 19	200 Feb. 3
46,000	Amer Water Wks & Elec 6s ser A 1975	M N	109¾	110¼	94	Sale	93	95¾	93 Nov. 1		77½ Nov. 16		91 Oct. 19	110½ Jan. 23
529,000	Anaconda Cop Min s f deb4½s 1950	A O	106⅜	Sale	103⅛	Sale	101	Sale	100 Nov. 26		104 Nov. 1		99⅝ Oct. 19	107 Jan. 11
	AngloChilean Nitrate—													
106,000	*Sinking fund Income deb 1967	Jan	36⅝	Sale	30¼	33	35¾	38	32 Nov. 3		38½ Nov. 10		23 Oct. 19	42½ Mar. 11
16,000	†Ann Arbor 1st g 4s July 1995	Q J	71	72½	40½	50	35	38⅞	38⅞ Nov. 27		40½ Nov. 6		38½ Nov. 27	74 Mar. 1
2,000	Ark & Memp Bdge & Term 1st 5s 1964	M S	104½	----	----	100	----	99	100 Nov. 19		100 Nov. 19		99¾ Oct. 21	105 Jan. 27
565,000	Armour & Co 4s s f ser B (Del) 1955	F A	99½	Sale	95½	Sale	86½	Sale	75½ Nov. 24		95⅞ Nov. 1		75½ Nov. 24	100¼ Jan. 29
203,000	1st M s f 4s ser C (Del) 1957	J J	----	----	94½	Sale	85½	Sale	80 Nov. 24		95 Nov. 1		80 Nov. 24	99½ Mar. 5

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
461,000	Atchinson Topeka & Santa Fe— Gen g 4s 1995	A O	116	Sale	110	Sale	107½	Sale	107 Nov. 16	110½ Nov. 3	106¾ Apr. 26	116 Jan. 2
5,000	Adjustment g 4s July 1 1995	Nov	111	-----	-----	104½	100	104½	100 Nov. 20	100⅝ Nov. 22	100 Nov. 20	112 Jan. 5
82,000	Stamped 4s July 1 1995	M N	111	-----	103	Sale	103	Sale	100½ Nov. 19	104 Nov. 10	100 Oct. 19	112 Jan. 5
8,000	Conv g 4s of 1909 1955	J D	-----	109	-----	106½	-----	107	105 Nov. 15	106 Nov. 3	104¼ May 8	109⅞ Feb. 6
23,000	Conv g 4s of 1905 1955	J D	106	110	106	107	104⅝	106	104½ Nov. 26	106½ Nov. 4	103¼ Apr. 28	110 Jan. 29
------	Conv g 4s of 1910 1960	J D	108	111	-----	104	-----	103⅞	-----	-----	104 Oct. 19	108 Jan. 9
367,000	Conv deb gold 4½s 1948	J D	110⅞	Sale	106⅜	106⅝	105¾	Sale	104½ Nov. 16	106½ Nov. 4	104½ Nov. 16	111 Jan. 16
14,000	Rocky Mt div 1st 4s A 1965	J J	106¾	-----	105⅝	105¾	105¼	Sale	105⅛ Nov. 9	105¾ Nov. 19	105 May 28	107 Feb. 3
13,000	Trans-Cont Short Line 1st 4s g 1958	J J	111¼	113¾	113	Sale	111¾	114	113 Nov. 1	113 Nov. 1	110 Feb. 24	114 July 28
47,000	Cal-Ariz 1st & ref 4½s ser A 1962	M S	113	114	111⅛	Sale	111	Sale	110½ Nov. 30	112¼ Nov. 17	110½ Nov. 30	113¼ July 21
------	Atl Knox & No 1st g 5s 1946	J D	119	-----	99¾	-----	99¾	-----	-----	-----	118¾ Mar. 1	118¾ Mar. 1
12,000	Atl & Char Air Line 1st 4½s A 1944	J J	110	111¾	-----	107	98	Sale	98 Nov. 30	106 Nov. 13	98 Nov. 30	111½ Feb. 9
22,000	1st 30-year 5s ser B 1944	J J	114	114½	102	105⅞	100	100½	99¼ Nov. 24	102 Nov. 15	99¼ Nov. 24	116 Feb. 9
200,000	Atl Coast L 1st cons 4s July 1952	M S	105¼	105½	93⅛	96	87½	Sale	85⅝ Nov. 26	95 Nov. 5	85⅜ Nov. 26	105¾ Jan. 8
111,000	General unified 4½s series A 1964	J D	99¼	Sale	81	84	75⅝	Sale	73¾ Nov. 26	79½ Nov. 3	73¾ Nov. 26	99⅞ Jan. 8
22,000	10-yr coll tr 5s May 1 1945	M N	105½	Sale	-----	98⅜	-----	92	92 Nov. 29	97⅞ Nov. 3	92 Nov. 29	106¼ Jan. 20
131,000	L & N collat gold 4s Oct. 1952	M N	98½	Sale	81	Sale	76⅛	Sale	74½ Nov. 26	81 Nov. 1	74½ Nov. 26	99¼ Jan. 18
75,000	Atlantic & Danville 1st g 4s 1948	J J	60	61⅝	34⅞	Sale	32	Sale	27 Nov. 24	36 Nov. 13	27 Nov. 24	60½ Jan. 7
26,000	Second 4s 1948	J J	53¼	55	30½	33	28	Sale	28 Nov. 29	31¾ Nov. 4	28 Nov. 29	54 Jan. 9
31,000	Atl Gulf & W I SS Line coll tr 5s 1959	J J	83⅛	Sale	64	Sale	61½	62	61½ Nov. 24	64 Nov. 1	61½ Nov. 24	83⅞ Jan. 7
15,000	Auburn Automobile conv deb 4½s '39	J J	83⅛	88	30	62½	26	30	25 Nov. 26	33 Nov. 12	25 Nov. 26	85⅛ Feb. 2
1,000	Austin & NW 1st g 5s guar 1941	J J	106¼	-----	-----	99½	75	95	99¾ Nov. 17	99¾ Nov. 17	99½ Oct. 19	107¼ Jan. 12
9,000	Baldwin Loco Wks 5s stpd 1940	M N	-----	-----	102	104	102	-----	102 Nov. 3	102 Nov. 3	102 Oct. 28	104 Sept. 18
695,000	Balt & Ohio 1st g 4s July 1948	A O	108⅜	Sale	83½	Sale	80	Sale	73⅝ Nov. 6	83½ Nov. 1	73⅝ Nov. 6	108⅞ Jan. 4
747,000	Refund & gen 5s ser A 1995	J D	90¼	Sale	50½	Sale	45⅝	Sale	40 Nov. 24	51½ Nov. 1	40 Nov. 24	94¼ Jan. 22
724,000	1st gold 5s July 1948	A O	115¼	Sale	89	Sale	83	Sale	79 Nov. 5	89⅜ Nov. 1	79 Nov. 5	116½ Jan. 8
677,000	Ref and gen 6s, series C 1995	J D	100¾	101½	58⅛	Sale	50½	Sale	46 Nov. 23	58⅞ Nov. 1	46 Nov. 23	103½ Jan. 20
94,000	P L E & W Va Sys ref g 4s 1941	M N	103⅝	104	78¼	Sale	71	Sale	67½ Nov. 24	78¼ Nov. 1	67½ Nov. 24	105 Jan. 18
401,000	Southw Div 1st 3½s at 5% 1950	J J	107¼	Sale	69	70¾	58¾	Sale	51 Nov. 26	69 Nov. 3	51 Nov. 26	107⅞ Jan. 5
27,000	Tol Cin Div 1st & ref 4s ser A 1959	J J	97	98	-----	68⅞	55¾	Sale	50 Nov. 16	55¾ Nov. 30	50 Nov. 16	99¼ Jan. 25
555,000	Refunding 5s series D 2000	M S	89¼	Sale	50½	Sale	45	Sale	39 Nov. 24	50⅝ Nov. 1	38½ Oct. 19	93½ Jan. 16
1,914,000	Conv g 4½s 1960	F A	77⅛	Sale	44⅞	Sale	39¾	Sale	35¼ Nov. 23	44⅞ Nov. 1	33 Oct. 19	82½ Mar. 10
521,000	Ref & gen 5s series F 1996	M S	89¼	Sale	50½	Sale	44½	Sale	39½ Nov. 24	50½ Nov. 1	38½ Oct. 19	93½ Jan. 18
6,000	Bangor & Aroostook RR 1st g 5s '43	J J	115½	-----	112½	-----	112½	-----	112½ Nov. 15	112⅝ Nov. 29	111 Apr. 3	116 Jan. 25
9,000	Con ref mtg. gold 4s 1951	J J	110½	Sale	106	108½	105⅝	106¾	105⅝ Nov. 8	106 Nov. 15	103 Apr. 17	110¼ Mar. 2
12,000	4s stamped 1951	J J	113½	115	108⅛	Sale	104¼	109	105½ Nov. 19	108⅛ Nov. 1	105½ Nov. 19	116½ Jan. 21
4,000	Battle Creek & Sturgis gu 3s 1989	J D	-----	77½	-----	68	-----	72	60 Nov. 8	60 Nov. 8	60 Nov. 8	78½ Feb. 23
------	Beech Creek Exten 1st g 3½s 1951	A O	104	-----	-----	-----	-----	100	-----	-----	101 Oct. 29	103½ Feb. 15
38,000	Bell Telephone of Pa 1st 5s B 1948	J J	120½	120¾	117¼	120	118	118½	117⅛ Nov. 3	118½ Nov. 26	115¼ Apr. 9	121½ Jan. 20
41,000	First & ref 5s series C 1960	A O	131	Sale	126	128⅞	126¼	Sale	126 Nov. 3	127½ Nov. 12	120 Mar. 23	131 Jan. 2
------	Belvidere Del cons gtd g 3½s 1943	J J	104	-----	104¾	-----	-----	-----	-----	-----	-----	-----
33,000	♦Berlin City Electric deb 6½s 1951	J D	21¾	23½	26	Sale	25	26	25⅛ Nov. 29	27 Nov. 19	20 Mar. 13	28 Aug. 21
31,000	♦Deb sinking fund 6½s 1959	F A	21¾	Sale	19	22½	22½	Sale	21 Nov. 16	22½ Nov 16	18½ Jan. 12	27 Aug. 6
14,000	♦Debenture 6s 1955	A O	21¼	21¾	19	25	20⅝	23	20⅞ Nov. 29	22 Nov. 16	18¾ Mar. 16	26⅜ Aug. 13
------	Berlin Elec Elev & Undgrd Rys— ♦1st 6½s 1956	A O	21¼	23	19	33	20	-----	-----	-----	20 Mar. 12	25 June 25
478,000	Bethlehem Steel 4½s series D 1960	J J	105⅜	Sale	102¼	Sale	100⅜	Sale	99¼ Nov. 23	102½ Nov. 3	99¼ Nov. 23	106¼ Jan. 8
451,000	Cons mtge 3¼s series E 1966	A O	99½	Sale	93¾	Sale	92⅛	Sale	91⅞ Nov. 23	94 Nov. 3	89½ Oct. 19	99½ Jan. 2
5,000	Big Sandy Ry 1st mtge 4s 1944	J D	112	-----	107⅛	Sale	107¾	-----	107¾ Nov. 23	107⅞ Nov. 22	107 Mar. 31	112 Jan. 6
562,000	Boston & Maine 1st 5s ser AC 1967	M S	83¾	Sale	51½	Sale	50	Sale	48 Nov. 26	54 Nov. 15	48 Oct. 28	90 Mar. 8
257,000	1st mortgage 5s series II 1955	M N	85¼	87¼	52	Sale	50½	Sale	48 Nov. 20	54¾ Nov. 15	48 Nov. 20	91⅜ Feb. 23
179,000	1st g 4½s series JJ 1961	A O	78¼	81½	47½	Sale	46	Sale	44 Nov. 30	50¼ Nov. 15	44 Nov. 30	85⅛ Mar. 11
34,000	‡♦Boston & NY Air Line 1st gu 4s 1955	F A	27⅛	Sale	11½	Sale	9¼	12	8⅝ Nov. 23	11½ Nov. 1	8⅝ Nov. 23	34¼ Feb. 16
117,000	‡♦Botany Cons Mills sec s f 6½s 1934	A O	34½	Sale	11	12	10¼	Sale	8¾ Nov. 23	11 Nov. 12	7¾ Oct. 19	41¾ Mar. 4
36,000	♦Certificates of deposit	A O	34	Sale	11	19¾	9⅞	11½	8¾ Nov. 23	11¼ Nov. 3	7⅝ Oct. 19	41¼ Mar. 4
------	Brooklyn City RR 1st 5s 1941	J J	100½	Sale	-----	57⅞	-----	49⅞	-----	-----	72 Aug. 27	101⅛ Jan. 18
207,000	Bklyn Edison cons mtge 3½s 1966	M N	105½	Sale	101½	Sale	101¾	102¼	101⅜ Nov. 1	102 Nov. 10	97¾ Apr. 2	105¾ Jan. 4
603,000	Bklyn Manhattan Transit 4½s 1966	M N	104	Sale	63½	Sale	57¼	Sale	57 Nov. 26	64½ Nov. 3	57 Nov. 26	104 Jan. 2
------	Bklyn Queens Co & Sub gtd 5s 1941	M N	78½	81	-----	48	-----	44⅞	-----	-----	55 Aug. 16	83 Jan. 16
------	1st 5s stamped 1941	J J	-----	93⅞	-----	60	-----	60	-----	-----	-----	-----
75,000	Brooklyn Union El 1st 5s 1950	F A	113¾	-----	84½	Sale	81	Sale	81 Nov. 30	85 Nov. 1	78 Oct. 19	115½ Jan. 20
162,000	Brooklyn Union Gas Co 1st g 5s 1945	M N	122½	Sale	112¼	114	106½	Sale	106½ Nov. 30	114 Nov. 12	106½ Nov. 30	122⅛ Jan. 2
51,000	1st lien & ref 6s ser A 1947	M N	131¾	-----	112½	Sale	-----	108⅞	110½ Nov. 18	112½ Nov. 1	110½ Nov. 18	132¼ Jan. 22
41,000	Debentures gold 5s 1950	J D	105¾	Sale	91⅜	Sale	-----	80⅜	82½ Nov. 26	91⅜ Nov. 1	82½ Nov. 26	106 Jan. 6
271,000	1st lien & ref 5s series B 1957	M N	108⅞	109	-----	104	95½	Sale	94 Nov. 17	103½ Nov. 3	94 Nov. 17	109 Jan. 5
37,000	Brown Shoe s f deb 3½s 1950	F A	106	106⅜	105	106½	105½	Sale	105⅛ Nov. 18	105¾ Nov. 30	103¼ Apr. 9	107 Aug. 30
------	Brunsw & Western 1st gu g 4s 1938	J J	-----	103½	-----	-----	-----	-----	-----	-----	100 Aug. 25	102 Feb. 10
56,000	Buffalo Gen Elec 4½s ser B 1981	F A	109	-----	110⅜	-----	111¼	Sale	111 Nov. 26	112½ Nov. 15	108½ Apr. 13	112½ Nov. 15
------	Buffalo Niagara Elec 3½s ser C 1967	J D	-----	-----	105½	-----	105½	-----	-----	-----	104¾ Oct. 8	105¼ Oct. 20
204,000	Buff Roch & Pitts cons 4½s 1957	M N	90	Sale	57	Sale	48	Sale	45 Nov. 24	57¼ Nov. 1	45 Nov. 24	93 Feb. 4
28,000	*‡♦ Buri Ced Rap & Nor 1st 5s 1934	A O	27	Sale	10	15	9¼	Sale	9 Nov. 29	10 Nov. 5	9 Nov. 29	32 Feb. 19
19,000	♦Certificates of deposit		24½	29½	-----	9¼	Sale	8	7 Nov. 26	9⅝ Nov. 1	7 Nov. 26	31 Mar. 6
10,000	‡Bush Terminal Co 1st 4s 1952	A O	-----	88	85	Sale	83	87	83 Nov. 20	85 Nov. 1	83 Nov. 20	90¼ Aug. 19
27,000	Consol 5s 1955	J J	75	Sale	47⅛	49½	40½	46	45 Nov. 8	47⅝ Nov. 4	43½ Oct. 9	83 Jan. 20
60,000	‡Bush Term Bldgs 1st 5s gu 1960	A O	61½	63	49¾	60	49¾	60	55 Nov. 23	60 Nov. 10	55 Nov. 23	73½ Feb 4
149,000	Calif Packing conv deb 5s 1940	J J	104½	104⅞	103⅜	-----	103¾	104½	103⅝ Nov. 4	104½ Nov. 23	102½ Oct. 19	105⅜ May 19
83,000	Camaguey Sugar Co— *1st 7s ctfs of deposit 1942	A O	35½	Sale	9⅞	11	10	11¾	9½ Nov. 19	12½ Nov. 12	7½ Oct. 19	42 Jan. 12
34,000	Canada Sou con gu 5s ser A 1962	A O	118¾	119¼	-----	108¾	-----	105⅞	106 Nov. 18	108⅜ Nov. 3	106 Nov. 18	119⅞ Jan. 29
83,000	Canadian Nat gold 4½s 1957	J J	115½	Sale	111⅞	Sale	113	113½	111⅝ Nov. 1	113½ Nov. 19	109⅞ Mar. 22	116 Jan. 6
65,000	Guaranteed gold 5s July 1969	J J	118¼	118⅞	114¾	115⅛	115¾	116½	114¾ Nov. 3	116½ Nov. 23	113 Mar. 18	118¾ Jan. 14
71,000	Guaranteed g 5s Oct 1969	A O	120⅝	Sale	116⅞	Sale	118¼	Sale	116⅞ Nov. 1	118½ Nov. 15	114⅝ Mar. 17	121 Jan. 5
21,000	Guaranteed g 5s 1970	F A	120½	121	116⅜	117¼	118⅛	118⅞	117¼ Nov. 3	118 Nov. 10	114⅝ Mar. 23	121 Jan. 13
49,000	Guar gold 4½s June 15 1955	J D	118½	118½	114¼	114¾	116½	Sale	115¼ Nov. 5	116½ Nov. 30	112¾ Apr. 6	118⅜ Jan. 11
96,000	Guar g 4½s 1956	F A	116½	Sale	112	Sale	114	114⅝	112 Nov. 1	114½ Nov. 19	110¼ Mar. 17	116½ Jan. 2
32,000	Guar g 4½s 1951	M S	115½	116	111½	112	113¾	Sale	111¾ Nov. 4	113¾ Nov. 30	110¾ Mar. 22	116 Jan. 5
42,000	Canadian Northern guar 6½s 1946	J J	127½	Sale	121¾	Sale	124	Sale	121½ Nov. 3	124 Nov. 18	120 Oct. 19	128½ Jan. 9
515,000	Canadian Pac 4% deb stock	J J	98¼	Sale	88	Sale	86	Sale	85¼ Nov. 9	88½ Nov. 3	80 Oct. 19	99½ Jan. 8
167,000	Collateral trust gold 4½s 1946	M S	103	Sale	101¾	102¼	100½	Sale	99⅞ Nov. 29	103½ Nov. 9	99⅞ Nov. 29	105⅞ June 7
93,000	5s equip trust ctfs 1944	J J	115	Sale	111¾	Sale	110½	112½	111⅝ Nov. 1	112½ Nov. 16	109½ Oct. 19	115¾ Jan. 11
137,000	Collateral trust g 5s 1954	J D	109½	Sale	102¼	Sale	102	Sale	101¼ Nov. 24	103¾ Nov. 6	98¼ Oct. 19	110½ Feb. 3
202,000	Collateral trust 4½s 1960	J J	105⅝	Sale	96⅝	Sale	96¾	Sale	96¼ Nov. 29	99 Nov. 5	90¾ Oct. 19	105⅝ Jan. 2
2,000	‡♦Carolina Central 1st gu g 4s 1949	J J	71½	-----	50	61	40	72	50 Nov. 6	50 Nov. 6	50 Nov. 6	83½ Mar 8
28,000	Caro Clinch & Ohio 1st 5s 1938	J D	105⅔	-----	102	102½	101¾	Sale	101⅜ Nov. 24	101⅞ Nov. 6	101⅜ Nov. 24	105¾ Jan. 13
55,000	1st & con g 6s series A Dec 15 1952	J D	110½	111	108	108½	107½	Sale	107 Nov. 24	107½ Nov. 3	107 Nov. 24	111¼ July 31
------	Carriers & Gen Corp deb 5s w w 1950	M N	105	106	85	90	50	87⅜	-----	-----	89⅞ Oct. 22	106¾ Jan. 11
2,000	Carthage & Adir 1st gu g 4s 1981	J D	91¾	Sale	-----	75	-----	66⅞	71 Nov. 6	71 Nov. 6	71 Nov. 6	93 Jan. 18
39,000	Celotex Corp deb 4½s w w 1947	F A	-----	-----	80	Sale	72	Sale	70½ Nov. 24	80½ Nov. 3	70½ Nov. 24	97½ Aug. 20
39,000	♦Cent Br Un Pac 1st g 4s 1948	J D	37	38	-----	20	16⅛	23½	19¾ Nov. 9	24½ Nov. 10	18 Oct. 27	40 Jan. 12
------	‡♦Cent of Ga Ry 1st g 5s Nov. 1945	F A	78½	82	-----	70	-----	70	-----	-----	71 Oct. 4	81¼ May 24
262,000	♦Consol gold 5s 1945	M N	31¾	34¾	12⅝	Sale	13½	Sale	10¾ Nov. 8	16½ Nov. 17	9½ Apr. 19	36½ Mar. 6
53,000	♦Ref & gen 5½s series B 1959	A O	21½	Sale	9½	Sale	7½	9½	7 Nov. 8	9½ Nov. 1	7 Nov. 8	23½ Mar. 8
68,000	♦Ref & gen 5s series C 1959	A O	21	21⅞	8⅜	Sale	6½	8	7¼ Nov. 22	8¾ Nov. 1	7 Oct. 19	23¼ Mar. 8
------	♦Chat Div pur money g 4s 1951	J D	26	29¾	-----	24⅞	-----	24⅞	-----	-----	25 Sept. 22	40 Feb. 25
------	♦Macon & Nor Div 1st g 5s 1946	J J	23	26⅞	-----	19	-----	15	-----	-----	24 Jan. 5	31 Jan. 22
------	♦Middle Ga & Atl Div pur m 5s 1947	J J	19¾	Sale	9⅞	14	7	13⅞	-----	-----	11¼ Aug. 27	23½ Jan. 13
------	♦Mobile Div 1st g 5s 1946	J J	23¼	30	-----	25	-----	18	-----	-----	18 Oct. 29	34 Jan. 22
12,000	Central Foundry 1st mtge 6s 1941	M S	173	180	110	Sale	101½	-----	101½ Nov. 23	110 Nov. 1	90 Oct. 19	244 Mar. 8
6,000	General mtge 5s 1941	M S	-----	-----	65	78	67	69½	67 Nov. 8	69½ Nov. 19	67 Nov. 8	125¼ Jan. 28
6,000	Cent Hudson G & E 1st & ref 3½s '65	M S	108¼	-----	105½	106	105½	107	106 Nov. 4	107 Nov. 17	102 Apr. 5	109 Jan. 21
120,000	Cent Ill Elec & Gas 1st 5s 1951	F A	104	104½	96¼	Sale	95½	Sale	95¼ Nov. 26	98 Nov. 12	90 Oct. 21	104¾ Feb. 2
3,000	Central Illinois Light 3½s 1966	A O	-----	-----	104½	-----	105¾	106¾	105½ Nov. 9	105⅝ Nov. 9	100⅛ Mar. 24	108½ Jan. 14
99,000	‡♦Central New Eng 1st gu 4s 1961	J J	63½	64	48	55	42	48	38 Nov. 24	48½ Nov. 15	38 Nov. 24	75½ Mar. 8
132,000	Central of N J gen g 5s 1987	J J	86	Sale	38½	Sale	34	Sale	32 Nov. 26	39 Nov. 3	28 Oct. 19	88½ Jan. 11
36,000	General 4s 1987	J J	75	Sale	30	34	27	Sale	25⅞ Nov. 30	29¼ Nov. 19	25⅞ Nov. 30	78½ Jan. 20
324,000	Cent Pac 1st ref gu g 4s 1949	F A	112	112½	104⅝	Sale	95⅝	Sale	93⅝ Nov. 27	104⅜ Nov. 1	93⅝ Nov. 27	112½ Jan. 6
------	Through St L 1st gu g 4s 1954	A O	108½	109¼	-----	104	-----	98⅞	-----	-----	101 Apr. 13	108½ Jan. 5
265,000	Guar 5s 1960	F A	104	Sale	77½	Sale	71¾	75	66⅞ Nov. 8	77½ Nov. 1	66⅞ Nov. 8	104¼ Jan. 8
------	**Cen RR & Bkg of Ga col tr 5s 1937	M N	92	95	-----	87⅞	-----	88	-----	-----	88 Mar. 23	95½ Mar. 10
4,000	5s extended to May 1 1942	M N	-----	-----	-----	86⅞	-----	90	76 Nov. 8	77 Nov. 6	76 Nov. 8	92 July 12
3,000	Central Steel 1st sink fund 8s 1941	M N	125½	Sale	116¾	119	116¾	Sale	116¼ Nov. 23	117 Nov. 16	116¾ Oct. 20	125½ Jan. 2
152,000	Certain-teed Prod s f g 5½s A 1948	M S	93⅜	Sale	63½	Sale	63	Sale	57 Nov. 24	67 Nov. 18	55 Oct. 19	96¼ Feb. 11
50,000	Champion Pap & Fibre deb 4½s 1950	M S	107¼	Sale	104¾	Sale	105½	Sale	104¾ Nov. 1	105¾ Nov. 23	104½ Oct. 4	108 Jan. 5
52,000	Ches & Ohio 1st cons g 5s 1939	M N	108¾	Sale	105¾	106¼	105½	Sale	105¼ Nov. 27	106¾ Nov. 3	105¼ Nov. 27	109 Jan. 7
44,000	General gold 4½s 1992	M S	127	128½	117¾	Sale	all7½	Sale	117½ Nov. 8	118¾ Nov. 3	116½ Mar. 20	128½ Jan. 4
109,000	Ref & impt mtge 3½s ser D 1996	M N	102½	Sale	94¾	95⅞	93⅞	Sale	93½ Nov. 23	95⅞ Nov. 3	93½ Nov. 23	102¾ Jan. 4
168,000	Ref & impt mtge 3½s ser E 1996	F A	102¾	Sale	94⅞	Sale	94¼	Sale	93⅝ Nov. 23	95¼ Nov. 3	92½ Oct. 19	102⅞ Jan. 4
------	Craig Valley 1st g 5s May 1940	J J	110⅞	-----	-----	109½	-----	109½	-----	-----	107½ Aug. 11	111 Jan. 20
2,000	Potts Creek Br 1st 4s 1946	J J	111¼	-----	105¼	108	106⅛	-----	106¼ Nov. 12	106¼ Nov. 12	105¾ Oct. 26	111⅛ Jan. 18
20,000	R & A Div 1st con g 4s 1989	J J	118⅜	-----	113¾	-----	113	-----	113¼ Nov. 8	113½ Nov. 17	108 Apr. 6	120¼ Jan. 19
2,000	2d con gold 4s 1989	J J	115¾	-----	109½	-----	109	-----	109⅜ Nov. 4	109¾ Nov. 19	109¼ July 8	115 Jan. 29
------	Warm Springs Valley 1st g 5s 1941	M S	111½	-----	106¼	-----	106¼	-----	-----	-----	108 Mar. 30	108⅛ Sept. 2

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
$																
141,000	Chic & Alt RR ref g 3s 1949	A O	57	Sale	34	Sale	26	Sale	22	Nov. 24	34	Nov. 1	22	Nov. 24	58¾	Jan. 8
72,000	Chic Burl & Q Ill Div 3½s 1949	J J	109½	----	106¾	Sale	104½	105¾	104	Nov. 18	107	Nov. 5	104	Nov. 18	110	Feb. 5
44,000	Illinois Division 4s 1949	J J	112¾	Sale	110	111	108½	Sale	108½	Nov. 19	110½	Nov. 8	108½	Nov. 19	113½	Jan. 19
369,000	General 4s 1958	M S	115½	Sale	109¾	Sale	107¾	Sale	107	Nov. 24	109¾	Nov. 1	107	Nov. 24	117½	Jan. 21
175,000	1st & ref 4½s series B 1977	F A	114	----	106	Sale	101½	Sale	101¾	Nov. 27	106½	Nov. 5	101¾	Nov. 27	116¼	Jan. 25
173,000	1st & ref 5s series A 1971	F A	118½	----	110	112½	105	Sale	104½	Nov. 24	111⅞	Nov. 3	104½	Nov. 24	119	Jan. 13
9,000	*†Chic & E Ill 1st cons g 6s 1934	A O	99	105	----	94	90	92	88	Nov. 26	92	Nov. 8	88	Nov. 26	101¾	Apr. 16
295,000	†*Chic & E Ill Ry (new co) g 5s 1951	M N	37¼	Sale	17	Sale	16	Sale	12¼	Nov. 20	17	Nov. 1	10	Oct. 19	46¾	Mar. 8
92,000	*Certificates of deposit		34½	Sale	15¼	Sale	14	----	11⅜	Nov. 23	15½	Nov. 1	9	Oct. 19	45¾	Mar. 8
35,000	Chic & Erie 1st gold 5s 1982	M N	122½	----	113¾	116⅞	107	110	107⅞	Nov. 27	113¾	Nov. 7	107⅞	Nov. 27	124	Jan. 18
652,000	†*Chic Gt Western 1st 50-yr 4s 1959	M S	49	Sale	21¼	Sale	18¼	Sale	15¼	Nov. 24	21½	Nov. 12	15	Oct. 19	51½	Mar. 8
33,000	†*Chic Indianap & Louisv rf g 6s 1947	J J	41	44	10	19	13¼	16⅜	12¼	Nov. 24	17	Nov. 9	12¼	Nov. 24	44¾	Jan. 8
1,000	*Refunding gold 5s ser B 1947	J J	----	42½	10	20	13	20	13	Nov. 27	13	Nov. 27	13	Nov. 27	43	Jan. 7
8,000	*Refunding 4s series C 1947	J J	38	Sale	16	17	13	37	10¾	Nov. 26	13	Nov. 24	10¾	Nov. 26	39¼	Feb. 23
28,000	*1st & general 5s series A 1966	M N	22⅞	Sale	7½	Sale	7	Sale	5½	Nov. 19	7⅝	Nov. 1	5½	Oct. 19	26¼	Feb. 20
44,000	*1st & gen 6s series B 1966	J J	22⅞	23⅜	7½	Sale	6½	Sale	5¼	Nov. 13	7¾	Nov. 15	5¼	Nov. 13	26½	Jan. 8
6,000	Chic Indiana & Sou 50-yr 4s 1956	J J	106	----	93½	97¾	92½	93	93	Nov. 19	93⅝	Nov. 8	93	Nov. 19	107½	Jan. 22
1,000	Chic L S & East 1st 4½s 1969	J D	110⅞	111¼	110	112⅝	110	----	112⅝	Nov. 26	112⅝	Nov. 26	110¼	Apr. 29	112⅝	Oct. 29
197,000	*Chic Mil & St P gen g 4s ser A 1989	J J	62¾	Sale	29½	Sale	29	Sale	26½	Nov. 26	30½	Nov. 12	26½	Nov. 26	66	Mar. 10
7,000	*Gen g 3½s series B May 1 1989	J J	55¾	56¾	25	Sale	20	26	25	Nov. 1	29	Nov. 17	25	Nov. 1	57¼	Feb. 26
192,000	*Gen 4½s series C May 1 1989	J J	66	68	32	Sale	30½	Sale	28	Nov. 24	33	Nov. 3	28	Nov. 24	69½	Jan. 28
84,000	*Gen g 4½s series E May 1 1989	J J	65⅝	69	31⅞	Sale	30½	Sale	28	Nov. 22	33	Nov. 3	28	Nov. 22	69¼	Jan. 22
34,000	*Gen 4¾s series F May 1 1989	J J	67	70	----	41	31½	Sale	28¾	Nov. 24	31½	Nov. 30	28¾	Nov. 24	71½	Mar. 23
3,351,000	†*Chic Mil St P& Pac mtge5s ser A 1975	F A	33½	Sale	12	Sale	10½	Sale	9	Nov. 23	12	Nov. 1	8	Oct. 19	36⅝	Jan. 8
2,098,000	*Conv adj 5s Jan1 2000	A O	10½	Sale	4⅜	Sale	4	Sale	3⅜	Nov. 8	4½	Nov. 3	3	Oct. 19	12⅞	Mar. 8
119,000	†*Chic & No West gen 3½s 1987	M N	45¼	46	18	21	18½	19	16	Nov. 5	19	Nov. 12	16	Nov. 5	49½	Jan. 11
179,000	*General 4s 1987	M N	49	Sale	18	21⅝	18¼	21⅝	17	Nov. 24	20	Nov. 15	17	Nov. 24	52½	Jan. 11
11,000	*Stpd non payt Fed inc tax 1987	M N	49½	Sale	19½	Sale	16¾	----	18	Nov. 8	19½	Nov. 1	18	Nov. 8	52½	Feb. 15
46,000	*Stpd gen 4¼s non-pay inc tax 1987	M N	48	50⅞	19¾	31	20	Sale	17¾	Nov. 22	21½	Nov. 3	17¾	Nov. 22	54⅛	Jan. 11
191,000	*Gen 5s stpd non pay inc tax 1987	M N	51⅞	Sale	15	22½	21	Sale	18	Nov. 4	21½	Nov. 17	18	Nov. 4	56	Jan. 11
----	*General 4½s stamped 1987	M N	48	----	----	----	----	----	----	----	----	----	37	July 30	52	Feb. 18
92,000	**15-year secured 6½s 1936	M S	56¼	Sale	22½	25	23	Sale	20	Nov. 24	24	Nov. 12	20	Nov. 24	61	Jan. 11
220,000	*1st & ref g 5s May 2037	J D	35	Sale	11	Sale	11	Sale	9¾	Nov. 23	11½	Nov. 10	9¾	Nov. 23	38	Feb. 18
230,000	*1st & ref 4½s stamped May 2037	J D	33⅞	Sale	11	Sale	10½	Sale	9¼	Nov. 8	11	Nov. 1	9	Oct. 19	36⅞	Feb. 19
491,000	*1st & ref 4½s ser C May 2037	J D	34	Sale	11¼	Sale	10	Sale	9	Nov. 23	11½	Nov. 15	9	Oct. 19	36⅞	Feb. 19
1,689,000	*Conv 4½s series A 1949	M N	17¼	Sale	8¼	Sale	6¾	Sale	5½	Nov. 23	8¼	Nov. 1	5½	Oct. 19	24⅞	Mar. 3
----	*†Chicago Rys 1st 5s stamped Feb 1 1937 25% part paid 1927	F A	81½	82	49	57	44⅛	50½	----	----	----	----	50	Oct. 20	83½	Jan 26
644,000	†*Chic R I & Pacific gen g 4s 1988	J J	41⅛	Sale	19	Sale	20	Sale	18½	Nov. 9	21	Nov. 12	16⅜	Oct. 19	43½	Jan. 16
70,000	*Certificates of deposit		38	----	----	20	----	----	17¼	Nov. 16	18¾	Nov. 5	15⅜	Oct. 19	42½	Jan. 16
783,000	**Refunding gold 4s 1934	A O	20¾	Sale	10	Sale	9¼	Sale	7¾	Nov. 22	10	Nov. 1	7⅝	Oct. 19	26¼	Mar. 6
458,000	*Certificates of deposit		18⅜	Sale	9	Sale	7¾	Sale	6⅝	Nov. 24	9	Nov. 1	6¼	Oct. 19	22½	Mar. 6
468,000	**Sec. gold 4½s series A 1952	M S	20½	Sale	10⅛	Sale	9½	Sale	8	Nov. 20	10⅛	Nov. 1	6½	Oct. 19	25½	Mar. 6
61,000	*Certificates of deposit		18⅞	Sale	8¾	9½	8	Sale	7½	Nov. 23	9	Nov. 3	7	Oct. 19	22½	Mar. 6
212,000	*Convertible gold 4½s 1960	M N	10¾	Sale	6½	Sale	5¼	Sale	4⅝	Nov. 24	6⅛	Nov. 1	4	Oct. 19	16	Feb. 18
------	Chic S L & N O gold 5s 1951	J D	113½	----	----	100	----	100	----	----	----	----	105	Aug. 19	113½	Jan. 8
------	Gold 3½s June 15 1951	J D	94⅝	----	86	----	86	----	----	----	----	----	86	Sept. 27	94⅝	July 21
------	Memphis Div 1st 4s 1951	J D	97	98	----	89	----	80⅞	----	----	----	----	90	Aug. 25	98½	Jan. 11
------	Chic T H & S'east 1st & ref 5s 1960	J D	98⅜	Sale	----	80	68	75	----	----	----	----	78	Oct. 22	99⅝	Feb. 16
15,000	Income guar 5s Dec 1 1960	M S	87	Sale	----	59¼	46	60	48½	Nov. 24	55	Nov. 5	48½	Nov. 24	91	Feb. 16
	Chicago Union Station—															
19,000	Guaranteed 4s 1944	A O	----	105¾	106⅜	----	107¼	----	107	Nov. 18	107¼	Nov. 12	104	Apr. 6	107¾	Sept. 8
18,000	1st mtge 4s series D 1963	J J	112½	113	110	110½	109¼	109¾	109¼	Nov. 16	110	Nov. 8	104½	Apr. 6	113	Jan. 7
95,000	1st mtge 3¾s series E 1963	J J	110½	Sale	107	Sale	106⅞	Sale	106⅛	Nov. 30	108	Nov. 5	103	Mar. 18	111⅜	Jan. 13
71,000	3½s guaranteed 1951	M S	108¾	109	104½	Sale	104½	105¾	104¼	Nov. 3	105⅞	Nov. 16	101½	Apr. 28	108⅛	Jan. 5
184,000	Chicago & Western Indiana 4s 1952	J J	107½	Sale	98	Sale	97	Sale	95	Nov. 26	98	Nov. 1	95	Oct. 20	108¼	Jan. 9
132,000	1st & ref mtge 4¼s ser D 1962	M S	105½	Sale	95¼	96¼	94¾	Sale	92¼	Nov. 19	96⅜	Nov. 5	92¼	Nov. 19	105¾	Jan. 11
93,000	Childs Co deb 5s 1943	A O	93	Sale	66	68¼	62⅜	68	58	Nov. 26	69⅜	Nov. 5	55	Oct. 19	94	Jan. 11
------	†*Choc Okl & Gulf consol 5s 1952	M N	----	38	----	34⅞	----	34⅞	----	----	----	----	35	May 18	40½	Mar. 4
305,000	Cinc Gas & Elec 1st mtge 3¼s 1966	F A	104¾	104⅞	101½	Sale	102	Sale	101½	Nov. 1	102½	Nov. 15	97½	Apr. 2	104¾	Jan. 5
45,000	1st mtge 3½s 1967	J D	----	----	105⅜	105¾	106¼	Sale	106	Nov. 3	106½	Nov. 17	104½	Oct. 15	106½	Nov. 17
------	Cin Leb & N 1st con gu g 4s 1942	M N	108⅛	----	100¼	----	100⅜	----	----	----	----	----	104⅞	Apr. 30	108⅛	Feb. 6
	Cincinnati Union Terminal—															
129,000	1st mtge g 5s series C guar 1957	M N	108¼	108½	109	110	108½	Sale	107¾	Nov. 26	109¾	Nov. 9	105⅞	July 28	109¾	Nov. 9
52,000	1st mtge guar 3½s series D 1971	M N	110	----	105¼	Sale	104½	Sale	104½	Nov. 26	105¼	Nov. 1	101	Mar. 20	110½	Jan. 7
------	Clearfield & Mahon 1st gtd g 5s 1943	J J	105½	----	----	----	101	----	----	----	----	----	104½	Mar. 19	104½	Mar. 19
47,000	C C C & St L gen g 4s 1993	J D	104¾	107	85	93⅞	84	Sale	82	Nov. 19	89	Nov. 12	82	Nov. 19	107¾	Jan. 13
------	General 5s series B 1993	J D	119	----	----	----	----	----	----	----	----	----	115½	Aug. 26	118	Apr. 20
60,000	Ref & impt 4½s series E 1977	J J	97¼	Sale	75⅛	Sale	68½	Sale	68½	Nov. 30	75⅛	Nov. 1	68½	Nov. 30	98⅝	Jan. 15
12,000	Cairo Div 1st gold 4s 1939	J J	105½	106⅜	----	103¾	102	102⅞	102¼	Nov. 23	102¼	Nov. 23	102¼	Nov. 23	106⅜	Jan. 8
3,000	Cin W & M Div 1st g 4s 1991	J J	102	102¼	----	91¼	----	84⅞	89⅜	Nov. 12	91⅛	Nov. 3	89⅜	Nov. 12	104	Sept. 14
------	St Louis Div 1st coll trust g 4s 1990	M N	103	103⅜	----	93	----	91⅞	----	----	----	----	94⅜	Oct. 8	104⅝	Jan. 18
------	Spring & Col Div 1st g 4s 1940	M S	105¾	----	101½	----	101½	----	----	----	----	----	104	Oct. 19	104	Oct. 19
------	W W Val Div 1st g 4s 1940	J J	103	105½	----	----	----	----	----	----	----	----	101	May 10	103	Feb. 1
56,000	Cleve-Cliffs Iron 1st mtge 4¼s 1950	M N	107⅜	----	104½	105½	104½	----	104½	Nov. 5	104¾	Nov. 9	104½	Oct. 18	108	Feb. 25
53,000	Cleve Elec Illum 1st M 3¼s 1965	J J	111⅞	Sale	109⅜	110¼	109¾	110½	109¾	Nov. 26	110⅝	Nov. 16	105¾	Mar. 22	111⅞	Jan. 2
------	Clev & Pitts gen gu 4½s ser B 1942	A O	113	----	----	111	109	----	----	----	----	----	110¼	June 23	110¼	June 23
------	Series B gu 3½s 1942	A O	104⅝	----	----	----	----	----	----	----	----	----	----	----	----	----
1,000	Series A gu 4½s 1942	J J	113	----	109½	----	109½	----	109½	Nov. 6	109½	Nov. 6	109¾	Aug. 4	113	Jan. 27
8,000	Series C gu 3½s 1948	M N	110¼	----	105½	109	104	108	107	Nov. 3	107	Nov. 3	107	June 2	109	June 8
1,000	Series D gu 3½s 1950	F A	109¾	----	105½	106½	----	108	106½	Nov. 9	106½	Nov. 9	105	May 11	111½	Jan. 13
------	General 4½s series A 1977	F A	105½	----	----	----	----	----	----	----	----	----	106	June 30	107½	Oct. 18
------	Gen & ref. mtge 4½s series B 1981	J J	110	----	----	----	----	----	----	----	----	----	----	----	----	----
47,000	Clev Short Line 1st gu 4½s 1961	A O	115½	----	----	106⅞	103	103½	102¼	Nov. 24	104	Nov. 15	102¼	Nov. 24	116¼	Jan. 18
105,000	Clev Union Term 1st gu 5½s A 1972	A O	112¼	113	106	Sale	100½	Sale	100	Nov. 24	106½	Nov. 5	100	Nov. 24	113	Jan. 13
246,000	1st s f g 5s series B guar 1973	A O	110½	----	101⅝	Sale	97	Sale	95½	Nov. 22	102	Nov. 1	95½	Nov. 22	111¼	Jan. 4
246,000	1st s f 4½s series C 1977	A O	105½	Sale	98	Sale	90½	Sale	90	Nov. 24	98	Nov. 1	90	Nov. 24	105½	Jan. 2
------	Coal Riv Ry 1st gu 4s 1945	J D	112⅜	----	105	----	105¼	----	----	----	----	----	109	July 30	112½	Jan. 11
25,000	Colo Fuel & Iron Co gen s f 5s 1943	F A	106	106⅞	101½	102⅞	----	101	99½	Nov. 9	101⅜	Nov. 3	99½	Nov. 9	108	Mar. 4
51,000	*5s income mtge 1970	A O	90½	Sale	----	66	60	65	59	Nov. 26	63	Nov. 5	59	Nov. 26	96	Feb. 16
252,000	Colorado & Southern 4½s ser A 1980	M N	74¼	75½	49	Sale	44¼	Sale	38½	Nov. 24	49	Nov. 1	38½	Nov. 24	77½	Jan. 11
295,000	Columbia Gas & Elec deb 5s 1952	M N	104⅝	Sale	95	Sale	94¼	Sale	91⅜	Nov. 24	95	Nov. 1	90	Oct. 19	105¼	Jan. 30
50,000	Debenture 5s Apr 15 1952	A O	104½	104½	93½	95	93	Sale	92⅛	Nov. 26	94½	Nov. 3	92⅛	Nov. 26	105	Feb. 1
280,000	Debenture 5s Jan 15 1961		104⅝	Sale	92¼	Sale	92	Sale	89	Nov. 26	93¼	Nov. 13	89	Nov. 26	105¼	Jan. 25
12,000	Columbia & Hock Val 1st ext g 4s '48	A O	112⅜	----	112⅞	----	----	111¾	111¾	Nov. 26	113½	Nov. 8	109	Mar. 17	114¼	Jan. 28
------	Columbus & Toledo 1st ext 4s 1955	F A	113¾	----	105¼	----	105⅞	----	----	----	----	----	111¼	Feb. 26	115	Jan. 13
96,000	Columbus Ry Pow & Lt 4s 1965	M N	108¾	Sale	105	Sale	106	Sale	105	Nov. 1	106	Nov. 10	102	Mar. 23	108¾	Jan. 2
140,000	Commercial Credit deb 3¼s 1951	A O	----	----	97	97½	95¼	Sale	94½	Nov. 24	98	Nov. 18	94	Apr. 9	100⅞	Jan. 18
683,000	2¾s debentures 1942	J D	----	----	100¼	Sale	99½	Sale	98⅝	Nov. 26	100½	Nov. 1	98⅝	Nov. 26	101	Oct. 11
137,000	Commercial Invest Tr deb 3½s 1951	J J	104½	Sale	101½	102⅜	102½	Sale	101½	Nov. 3	103	Nov. 22	99¼	Mar. 18	105½	Jan. 7
4,000	Conn & Passum Rive 1st g 4s 1943	A O	----	104¾	104	----	101	104	104	Nov. 16	104	Nov. 16	104	Oct. 19	106	Jan. 30
------	Conn Ry & Lt 1st g 4½s 1951	J J	109¾	----	105⅝	----	107	----	----	----	----	----	105⅞	Apr. 16	112½	Feb. 11
2,000	Stamped guar 4½s 1951	J J	107⅜	108½	106¼	107¼	107⅛	----	107⅛	Nov. 9	107¼	Nov. 5	104¾	Mar. 17	107¾	Jan. 11
48,000	Conn River Power s f 3½s A 1961	F A	----	----	105¼	Sale	105	105½	104¾	Nov. 9	105¼	Nov. 1	100⅞	Apr. 10	108½	Jan. 11
158,000	Consol Edison (N Y) deb 3¼s 1946	A O	106⅝	Sale	104½	Sale	104	104⅞	104⅜	Nov. 1	105¾	Nov. 15	102¼	Mar. 9	106¾	Jan. 2
129,000	3½s debentures 1956	A O	107½	Sale	102	Sale	104	Sale	101	Nov. 9	104½	Nov. 26	99¾	Oct. 19	107⅝	Jan. 5
1,000	Consol Hydro-Elec Works of Upper *Wuerttemberg 1st 7s 1956	J J	19¾	----	19	31	20½	31	20½	Nov. 26	20¼	Nov. 26	18¾	Mar. 17	26	July 21
296,000	Consol Gas Co deb 4½s 1951	J D	106½	Sale	107¾	Sale	107	Sale	107	Nov. 23	107¾	Nov. 1	105¼	Oct. 4	108½	June 5
445,000	Consolidated Oil conv deb 3½s 1951	J D	106⅞	Sale	96½	Sale	95⅛	Sale	94½	Nov. 24	97	Nov. 1	92¼	Oct. 19	107¾	Jan. 2
30,000	†*Consolidated Ry deb 4s 1954	J J	36	Sale	18	27	15	18	17½	Nov. 18	19	Nov. 4	15	Oct. 18	41½	Feb. 24
12,000	*Debenture 4s J & J 1955	J J	34½	36	18	27	15	19	18½	Nov. 17	19	Nov. 10	15	Oct. 19	41½	Mar. 8
------	*Debenture 4s A & O 1955	A O	34½	----	18	----	18	----	----	----	----	----	27	Sept. 17	40	Feb. 17
4,000	*Debenture 4s 1956	J J	34½	----	18	21	15	19	17½	Nov. 17	19	Nov. 3	15	Oct. 19	40¼	Mar. 15
33,000	*Consolidation Coal s f 5s 1960	J J	65½	66	55	57½	50½	53⅝	49	Nov. 29	55	Nov. 3	49	Nov. 29	71⅜	Mar. 20
14,000	Consumers Power Co— 1st lien & unif mtge 3¼s 1965	M N	109	----	106⅜	107	107	107½	107	Nov. 3	108	Nov. 16	103¼	Apr. 13	110½	Jan. 18
67,000	1st lien & unif mtge 3½s 1965	M N	107¾	Sale	103⅝	Sale	104½	Sale	103¼	Nov. 23	104½	Nov. 30	99⅞	Mar. 23	107⅞	Jan. 14
131,000	1st mtge 3½s 1970	M N	108¾	Sale	103	Sale	103½	Sale	103	Nov. 1	103½	Nov. 10	98¼	Apr. 9	108¼	Jan. 2
32,000	1st mtge 3¼s 1966	M N	----	----	103⅜	101¼	99¾	100¼	99¾	Nov. 29	101¼	Nov. 5	96¾	Apr. 14	103⅝	Jan. 29
50,000	Container Corp of Am 1st s f g 6s 1946	J D	104¼	Sale	103¼	Sale	102⅝	103	102½	Nov. 3	103¼	Nov. 1	101¼	Oct. 19	105½	Aug. 2
46,000	Deb gold 5s 1943	J D	102	102¾	91	Sale	80	90	86½	Nov. 9	92	Nov. 15	79⅞	Oct. 20	103¼	Jan. 7
23,000	Copenhagen Telep extl s f g 5s 1954	F A	100	102	100	101½	100	101½	100	Nov. 3	100⅛	Nov. 15	99¾	Feb. 2	102¼	Aug. 19
102,000	Crane Co s f deb 3½s 1951	F A	102½	Sale	99⅝	100	97½	Sale	97½	Nov. 26	100	Nov. 3	97	Apr. 2	103	Jan. 9
52,000	Crown Cork & Seal s f 4s 1950	M N	106	106¼	104½	Sale	105½	Sale	104½	Nov. 1	105½	Nov. 30	103⅞	Oct. 20	107	Jan. 21
52,000	Crown Willamette Pap 1st s f g 6s 1951	J J	105¼	106	103½	Sale	103½	Sale	103	Nov. 12	104	Nov. 3	101½	Oct. 20	106	Jan. 5

For footnotes, see page 30.

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Sales in November Value	BONDS STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
138,000	Cuba Northern Rys 1st 5½s 1942	J D	62	Sale	44 Sale	37 Sale	36¾	Nov. 26	44 Nov. 1	30	Oct. 19	65 Jan. 12
55,000	Cuba RR 1st 50-yr g 5s 1952	J J	61¼	Sale	44½ 51½	42⅜ 44	42	Nov. 24	48¼ Nov. 3	35	Oct. 20	64¼ Jan. 23
1,000	7½s series A extended to 1946	J D	-----	-----	46½ 53½	44 49⅞	46	Nov. 19	46 Nov. 19	42½	Oct. 19	62½ Aug. 10
------	6s series B extended to 1946	J D	-----	-----	40 50	40 47	-----	-----	----- -----	35	Oct. 19	55 July 13
59,000	Dayton Pr & Lt 1st & ref 3½s 1960	A O	107½	Sale	105½ 106	106 107	106	Nov. 5	107½ Nov. 16	101⅜	Mar. 18	108 Jan. 5
188,000	Del & Hud 1st & ref 4s 1943	M N	91½	Sale	68½ 71¼	62 Sale	60¼	Nov. 6	70 Nov. 5	60¼	Nov. 6	95½ Jan. 16
27,000	Delaware Pr & Lt 1st M 4½s 1971	J J	-----	105¼	106½ 107	106¾ -----	105½	Nov. 23	107 Nov. 4	104	Oct. 19	107 Aug. 26
11,000	1st & ref 4¼s 1969	J J	101¾	102	103 -----	105¾ Sale	103½	Nov. 3	105¾ Nov. 30	101¾	Jan. 5	105¾ Nov. 30
2,000	1st mtge gold 4½s 1969	J J	103½	-----	105⅝ -----	105⅝ -----	105⅝	Nov. 19	107 Nov. 16	104½	Mar. 30	107 Nov. 16
4,000	Denver Gas & El 1st & ref 5s 1951	M N	106⅜	107¾	106 -----	108 -----	107	Nov. 22	108 Nov. 26	106½	Oct. 27	108¼ June 3
4,000	Stamped as to Pa tax	M N	106⅜	-----	106 -----	107½ -----	107	Nov. 18	107 Nov. 18	106⅜	Sept. 28	108¼ June 18
453,000	‡**Den & Rio Gr 1st cons g 4s 1936	J J	34½	Sale	15½ Sale	13¾ Sale	13	Nov. 8	15⅞ Nov. 16	11	Oct. 19	36⅞ Jan. 16
41,000	**Consol gold 4½s 1936	J J	33¾	36⅜	15¾ Sale	14½ Sale	13	Nov. 23	16 Nov. 3	11	Oct. 19	38 Mar. 8
44,000	‡*Denv & R Gr West gen 5s Aug 1955	F A	18½	Sale	7 8½	6¼ Sale	5	Nov. 23	7½ Nov. 15	5	Nov. 23	23 Feb. 18
397,000	*Assented (subject to plan)	-----	18¾	Sale	7¾ Sale	5½ Sale	5	Nov. 22	7¾ Nov. 1	4	Oct. 19	22¾ Feb. 19
193,000	*Ref & imp mtge 5s ser B 1978	A O	31¾	Sale	11½ Sale	10½ Sale	9½	Nov. 22	12 Nov. 1	7⅝	Oct. 19	32⅞ Jan. 18
13,000	‡*Des Moines & Ft D 1st gu g 4s 1935 Certificates of deposit	J J	6¼	6½	3¼ 5	3½ 4	3¼	Nov. 19	3½ Nov. 15	2¾	Oct. 28	12 Mar. 1
------	‡*Des Plaines Val 1st guar 4½s 1947	M S	46	66½	----- 71	----- 45	-----	-----	----- -----	42	Oct. 9	57½ Apr. 20
109,000	Detroit Edison— Gen & ref 4½s series D 1961	F A	116¼	117	113 Sale	112⅞ 113¼	112½	Nov. 9	113½ Nov. 1	111½	Apr. 12	116¼ Jan. 4
95,000	Gen & ref 5s series E 1952	A O	109½	-----	107½ Sale	109⅜ -----	107½	Nov. 1	109½ Nov. 29	106¼	July 21	110⅝ Jan. 8
79,000	Gen & ref mtge 4s series F 1965	A O	110¾	111½	109 Sale	109 Sale	108½	Nov. 4	109⅞ Nov. 23	105⅞	Apr. 2	111¼ July 21
72,000	Gen & ref mtge 3½s series G 1966	M S	108¾	Sale	104⅛ 104⅞	104 105	104⅛	Nov. 3	105 Nov. 27	101	Mar. 23	109½ Jan. 5
[------	*Detroit & Mack 1st lien g 4s 1995	J D	50	70	36 70	40 70	-----	-----	----- -----	60	Mar. 21	60 May 21
------	*1st 4s assented 1995	J D	50	65	36 65	40 65	-----	-----	----- -----	53	Sept. 24	65 May 25
------	*Second gold 4s 1995	J D	35	45	36 49	38 65	-----	-----	----- -----	45	Feb 4	48 Aug. 21
------	*2nd 4s assented 1995	J D	35	-----	36 55	38 55	-----	-----	----- -----	37	Oct. 19	55 May 21
15,000	Detroit Term & Tunnel 1st gu 4½s '61	M N	116¼	-----	111 112½	----- 110	109¼	Nov. 24	111½ Nov. 9	109¼	Nov. 24	118⅞ Jan. 18
52,000	Dow Chemical deb 3s 1951	J D	-----	-----	100 101	101¾ Sale	101	Nov. 3	101¾ Nov. 27	100⅛	Oct. 1	102¼ July 19
19,000	‡**Dul So Shore & Atlantic g 5s 1937	J J	67½	75	29½ Sale	21 Sale	21	Nov. 30	30 Nov. 3	21	Nov. 30	72½ Jan. 5
108,000	Duquesne Light 1st M 3½s 1965	J J	110	Sale	106½ Sale	106½ Sale	106⅛	Nov. 1	107 Nov. 10	102	Mar. 23	110 Jan. 2
------	Eastern Ry M No Div 1st g 4s 1948	A O	106½	-----	107 -----	107 -----	-----	-----	----- -----	107	July 23	111 Jan. 20
26,000	Eastern Tenn Va & Ga 1st g 5s 1956	M N	116¼	Sale	105 Sale	89⅝ 100	103¾	Nov. 6	105¼ Nov. 4	103¾	Nov. 6	116¼ Jan. 19
14,000	2d El Ill Bkn 1st con g 4s 1939	J J	107½	107⅝	104 106¼	103½ 106⅞	103¾	Nov. 12	104 Nov. 3	103⅛	Sept. 14	107½ Jan. 5
1,000	Ed El Ill N Y 1st cons g 5s 1995	J J	138¾	-----	131½ -----	131½ -----	131¾	Nov. 26	131¾ Nov. 26	131	July 1	139½ Jan. 28
291,000	Electric Auto Lite conv deb 4s 1952	F A	-----	-----	102¾ Sale	99½ Sale	99	Nov. 26	103½ Nov. 15	97½	Oct. 19	111 Mar. 29
46,000	Elgin Joi & East 1st g 5s 1941	M N	114	115	110 111½	109 111½	110	Nov. 8	110½ Nov. 3	108¾	Apr. 7	113½ Jan. 14
43,000	El Paso Nat Gas 4½s series A 1951	J D	104	104¾	101¼ 102¼	101⅛ 103	101	Nov. 19	103 Nov. 27	100½	Apr. 7	106½ Sept. 20
------	El Paso & S W 1st & ref 5s 1965	A O	110¾	-----	90 100	----- 99⅞	-----	-----	----- -----	106½	Sept. 24	112 Feb. 1
1,000	5s stamped 1965	A O	108½	-----	95 105	----- 101	95	Nov. 8	95 Nov. 8	95	Nov. 8	106½ July 13
------	Erie & Pittsb gen gu g 3½s ser B 1940	J J	101	-----	101 -----	102¼ -----	-----	-----	----- -----	103	Mar. 18	106 Feb. 16
------	Series C 3½s 1940	J J	107	-----	101 -----	102¼ -----	-----	-----	----- -----	103½	Mar. 30	107 Jan. 14
75,000	Erie RR 1st con & prior lien 4s 1996	J J	106¼	Sale	88¼ Sale	80½ 84¾	80	Nov. 26	88¼ Nov. 1	80	Nov. 26	106⅞ Jan. 5
204,000	1st consol gen lien 4s 1996	J J	91	Sale	62½ Sale	56¼ Sale	52	Nov. 23	62½ Nov. 1	52	Oct. 19	92¾ Jan. 16
58,000	Conv g 4s Ser A 1953	A O	91¼	Sale	56¾ Sale	52 Sale	47¾	Nov. 8	56¼ Nov. 1	47¾	Nov. 8	94¼ Jan. 22
50,000	Series B 1953	A O	91½	95	56 60	52 Sale	47⅝	Nov. 9	56⅞ Nov. 3	47⅝	Nov. 9	94½ Jan. 22
------	Gen conv 4s Series D 1953	A O	91	91¾	51 58	----- 60¼	-----	-----	----- -----	58	Spet. 28	93¼ Jan. 15
1,032,000	Ref & impt gold 5s ser 1927 1967	M N	85⅞	Sale	51¼ Sale	47¼ Sale	40⅛	Nov. 24	51¼ Nov. 1	40⅛	Nov. 24	89 Jan. 16
676,000	Ref & imp 5s ser 1930 1975	A O	85	85⅛	50½ Sale	46¼ Sale	40¾	Nov. 23	50¾ Nov. 1	40	Oct. 19	89 Jan. 16
24,000	Erie & Jersey 1st s f 6s 1955	J J	118¾	-----	115¾ 116½	105 Sale	105	Nov. 29	115¾ Nov. 4	105	Nov. 29	119 Jan. 8
1,000	Genesee Riv RR 1st s f 6s 1957	J J	117¾	Sale	----- 115⅝	----- 108⅞	112½	Nov. 15	112½ Nov. 15	112½	Oct. 15	118¼ June 9
------	N Y & Erie RR ext 1st 4s 1947	M N	114¾	Sale	108½ -----	----- -----	-----	-----	----- -----	109	Aug. 5	114¾ Jan. 2
32,000	3d mtge 4½s 1938	M S	103	-----	----- 101	----- -----	100	Nov. 5	100⅛ Nov. 13	100	Nov. 5	100⅛ Nov. 13
------	Ernesto Breda Co 1st mtge 7s 1954	F A	62½	64½	----- 68	----- 63	-----	-----	----- -----	64½	Jan. 4	80¼ Mar. 2
132,000	Fairbanks Morse deb 4s 1956	J D	104½	104⅞	100¾ Sale	99½ Sale	99	Nov. 24	101¼ Nov. 6	99	Oct. 19	105 Jan. 11
5,000	Federal Lt & Tr 1st s f 5s 1942	M S	102½	-----	98¾ 100½	95½ 96	95½	Nov. 15	98¾ Nov. 3	95½	Nov. 15	103⅛ Feb. 13
------	5s International series 1942	M S	-----	101¼	----- -----	----- -----	-----	-----	----- -----	98½	Sept. 15	102½ Mar. 30
6,000	First lien s f 5s stamped 1942	M S	102	102¾	98¾ 99½	95½ 96	97	Nov. 29	98¾ Nov. 3	97	Nov. 29	103½ Feb. 23
114,000	1st lien s f 6s stamped 1942	M S	102	103½	102 Sale	99½ Sale	98½	Nov. 6	102 Nov. 1	98½	Nov. 6	104½ Feb. 23
18,000	30-year deb 6s series B 1954	J D	101¾	102⅞	88 Sale	60 89	86	Nov. 19	88 Nov. 1	86	Nov. 19	105 Feb. 27
22,000	Fiat deb s f 7s 1946	J J	76	82	92½ 95	94½ Sale	94½	Nov. 9	95 Nov. 26	82	Jan. 5	96¼ Mar. 27
2,000	‡*Fla Cent & Peninsular 5s 1943	J J	76½	-----	25 27	45 60	z55	Nov. 5	55 Nov. 3	55	Nov. 3	81½ Apr. 8
6,000	‡*Fla East Coast 1st 4½s 1959	J D	82⅝	-----	----- 64⅞	45 60	60	Nov. 4	60¼ Nov. 4	60	Nov. 4	87 Jan. 7
625,000	*1st & ref 5s ser A 1974	M S	18½	Sale	8½ Sale	7½ Sale	6½	Nov. 24	8¾ Nov. 5	5¼	Oct. 19	20⅜ Mar. 5
77,000	*Certificates of deposit	-----	18⅜	Sale	7¾ 8½	7¼ Sale	6½	Nov. 23	8⅜ Nov. 13	6	Oct. 19	20 Mar. 5
------	*‡*Fonda Johns & Glov ref 4½s 1952 Proof of claim filed by owner	M N	7⅝	9⅝	----- 17¾	----- 12⅜	-----	-----	----- -----	9	Apr. 2	9⅞ Jan. 13
4,000	**(Amended) 1st cons 2-4s 1982 Proof of claim filed by owner	M N	3¾	4¾	2⅝ 3¾	1¾ 2¼	2⅝	Nov. 3	2⅝ Nov. 3	2⅝	Nov. 3	6⅝ Mar. 17
3,000	*Certificates of deposit	-----	3⅛	4¼	2½ 3	1⅜ 4¼	2⅝	Nov. 3	2⅝ Nov. 3	2⅝	Oct. 22	5 Mar. 2
------	Fort St U D Co 1st g 4½s 1941	J J	107	-----	104¾ -----	104¾ -----	-----	-----	----- -----	106½	Aug. 3	107¼ Jan. 20
12,000	Frameric Ind & Dev 20-yr 7½s 1942	J J	107¾	110½	107 -----	107 109	z107	Nov. 5	107 Nov. 5	107	Oct. 7	110¼ July 8
10,000	Francisco Sugar coll trust 6s 1956	M N	83¾	Sale	55 72	45 60	52	Nov. 4	52 Nov. 4	50⅞	Oct. 28	87½ Jan. 12
------	Galv Hous & Hend 5½s A 1938	A O	97	98	----- 86½	----- 83⅞	-----	-----	----- -----	90	Sept. 25	100¼ Jan. 12
------	Gas & Elec (Bergen Co) 5s 1949	J D	122⅝	-----	116½ -----	----- 119½	-----	-----	----- -----	121⅛	Jan. 29	122⅝ Jan. 27
44,000	Gen Amer Investors deb 5s ser A 1952	F A	102	103	100 101½	100¼ 101	100⅛	Nov. 3	101 Nov. 5	99	Oct. 19	102½ Jan. 11
76,000	General Cable 1st s f g 5½s A 1947	J J	105½	Sale	102 Sale	97 Sale	97	Nov. 23	102 Nov. 1	97	Nov. 23	106½ Jan. 7
10,000	*General Elec (Germany) 7s 1945	J J	40	Sale	37¾ -----	40 45	40½	Nov. 13	44 Nov. 26	30	Apr. 24	44 Nov. 26
3,000	*Debenture 6½s 1940	J D	40	Sale	37¾ -----	40 45	38½	Nov. 4	41⅜ Nov. 17	30	Apr. 23	41⅜ Nov. 17
28,000	*S f deb g 6s 1948	M N	40	Sale	37¾ 40	40 48	38⅛	Nov. 3	44 Nov. 24	29½	Mar. 16	44 Nov. 24
215,000	General Motors Acceptance Corp— 10-year debenture 3s 1946	F A	104¾	105	104 Sale	102 Sale	101½	Nov. 29	104½ Nov. 4	98⅞	Apr. 2	105 Jan. 8
177,000	15-year debenture 3½s 1951	F A	105½	Sale	102½ 102⅝	101 Sale	100⅜	Nov. 26	102½ Nov. 3	98¼	Apr. 9	105½ Jan. 2
136,000	General Public Service deb 5½s 1939	J J	102⅝	-----	----- 98	92 98	92	Nov. 5	98 Nov. 16	92	Nov. 5	103½ Jan. 8
124,000	Gen Steel Castings 1st 5½s w w 1949	J J	96½	Sale	55½ 57	48 Sale	41½	Nov. 24	56 Nov. 4	41½	Nov. 24	97¾ Jan. 7
34,000	‡*Ga & Ala 1st cons 5s Oct. 1945	J J	40½	-----	20¼ 35	19½ 35	19	Nov. 3	21⅞ Nov. 8	19	Nov. 23	44⅝ Jan. 20
23,000	*‡*Georgia Carolina & Northern— Extended at 6% to July 1 1934	J J	45	52½	22 25	23¾ Sale	22	Nov. 3	23¾ Nov. 30	20	Oct. 19	52 Jan. 11
12,000	*Good Hope Steel & Iron sec 7s 1945	A O	-----	31⅞	19 -----	20 -----	24½	Nov. 12	25¾ Nov. 19	21¼	Oct. 7	30½ Mar. 2
482,000	Goodrich (B F) Co conv deb 6s 1945	J D	105½	Sale	99⅜ Sale	96 Sale	89	Nov. 24	99⅜ Nov. 1	89	Nov. 24	107 Mar. 30
521,000	1st mtge 4¼s 1956	J D	101¼	Sale	99 Sale	94 Sale	89	Nov. 22	99¼ Nov. 1	89	Nov. 22	101⅝ Jan. 4
898,000	Goodyear Tire & Rubber 1st 5s 1957	M N	104½	Sale	102⅝ Sale	101 Sale	100¾	Nov. 30	103⅞ Nov. 8	100	Oct. 19	106 June 8
22,000	Gotham Silk Hosiery deb 5s w w 1946	M S	103½	Sale	----- 88⅞	----- 88	89	Nov. 12	89 Nov. 12	89	Nov. 12	107¼ Jan. 15
------	Gouv & Oswegatchie 1st 5s 1942	J D	103½	-----	----- 104¼	----- 104¼	-----	-----	----- -----	103½	Jan. 13	103½ Jan. 13
7,000	Grand R & I ex 1st gu g 4½s 1941	J J	111	-----	106½ 108½	----- -----	106½	Nov. 20	106½ Nov. 17	106½	Nov. 20	111 Jan. 27
------	Grays Point Term 1st gu g 5s 1947	J D	99	-----	----- 95	88 95	-----	-----	----- -----	95	Aug. 14	95 Aug. 14
23,000	Gt Cons El Pow (Japan) 7s 1944	F A	87	93	73⅛ -----	----- 71	71	Nov. 30	77½ Nov. 18	69	Oct. 16	98¼ Apr. 5
33,000	1st & gen s f g 6½s 1950	J J	81⅛	95	74 Sale	----- 72⅞	72	Nov. 22	74 Nov. 1	61	Oct. 8	95½ May 14
45,000	Great Northern Ry— 1st & refund 4¼s Ser A 1961	J J	116⅜	Sale	113¼ Sale	108 114½	108	Nov. 24	113½ Nov. 1	108	Nov. 24	116½ Jan. 8
202,000	Gen mtge 5½s Ser B 1952	J J	116⅞	Sale	106⅜ Sale	104⅝ Sale	104½	Nov. 23	107½ Nov. 17	100¾	Oct. 19	119½ Feb. 11
159,000	Gen mtge 5s Ser C 1973	J J	114¾	115	101¼ Sale	97 Sale	97	Nov. 26	101¾ Nov. 12	97	Nov. 26	115¾ Jan. 18
209,000	Gen 4½s Series D 1976	J J	109¼	109½	93⅜ Sale	89½ Sale	89	Nov. 23	94½ Nov. 16	89	Nov. 23	109¾ Jan. 8
311,000	Gen 4½s series E 1977	J J	108	Sale	92 Sale	87¼ Sale	87	Nov. 23	92 Nov. 1	87	Nov. 23	108¾ Jan. 4
2,330,000	Gen mtge 4s series G 1946	J J	119¼	Sale	106¾ Sale	105½ Sale	100	Nov. 19	107 Nov. 1	98⅛	Oct. 19	141⅞ May 20
712,000	Gen mtge 4s series H 1946	J J	108⅞	Sale	98¼ Sale	95 Sale	92	Nov. 9	98⅛ Nov. 1	89	Oct. 19	111½ Feb. 4
202,000	Gen mtge 3¾s series I 1967	J J	-----	-----	85 Sale	77⅝ Sale	77½	Nov. 24	85 Nov. 1	77½	Nov. 24	96 July 14
------	*Green Bay & West deb ctfs A Feb		62½	75	50 60	53½ 65	-----	-----	----- -----	50	Oct. 18	65 July 14
289,000	*Income debenture ctfs B Feb		12	Sale	8¼ Sale	11 Sale	7⅞	Nov. 8	11 Nov. 13	7½	Oct. 19	15 Jan. 28
------	Greenbrier Ry 1st gu g 4s 1940	M N	108¾	-----	104½ -----	104½ -----	-----	-----	----- -----	106	Mar. 4	106½ Mar. 1
5,000	Gulf Mob & Nor 1st 5½s ser B 1950	A O	104½	Sale	85½ 95	----- 95	83	Nov. 23	84 Nov. 24	83	Nov. 23	106½ Jan. 18
17,000	1st mtge gold 5s series C 1950	A O	99¾	100⅜	86 Sale	76½ Sale	75	Nov. 23	86 Nov. 1	75	Nov. 23	103¾ Feb. 9
------	Gulf & Ship Island ref 5s Feb 1952	J J	88¼	-----	80 -----	60 91	-----	-----	----- -----	-----	-----	-----
------	Stamped 1952	J J	88¼	94	80 91½	60 91½	-----	-----	----- -----	90	Jan. 13	93½ Aug. 24
55,000	Gulf States St'l 1st mtge 4½s 1961	A O	99½	Sale	88⅛ 95	80 85	83¼	Nov. 29	90 Nov. 8	83¼	Nov. 29	99¼ Jan. 12
58,000	Gulf States Utilities 4s series C 1966	A O	105	105¼	98¼ Sale	100¾ 103	98¾	Nov. 1	101¼ Nov. 22	97¾	Oct. 20	105½ Jan. 15
28,000	10-year debenture 4½s 1946	A O	104¾	Sale	103½ Sale	101½ 102½	103	Nov. 3	103½ Nov. 1	102½	Apr. 30	105¾ Apr. 4
18,000	Hackensack Water 1st 4s 1952	J J	107½	110	106¾ -----	107¾ Sale	107	Nov. 8	107¾ Nov. 30	105¾	Apr. 10	108 Feb. 9
9,000	*Harpen Mining 6s 1949	J J	-----	29	19 29	20 -----	23¼	Nov. 7	24½ Nov. 22	22	Oct. 28	28 Aug. 6
17,000	Hock Val 1st con g 4½s 1999	J J	124	125½	116½ Sale	117¼ 117½	115	Nov. 8	117½ Nov. 30	114½	Mar. 23	126¼ Jan. 8
4,000	Hoe (R) & Co 1st mtge 1944	A O	84	Sale	60 74½	55 62½	61	Nov. 16	63 Nov. 20	61	Nov. 16	97½ Feb. 15
20,000	‡*Housatonic RR con g 5s 1937	M N	77¾	80	42 58	44¾ 58	43	Nov. 8	47 Nov. 12	43	Nov. 8	86¾ Jan. 27

For footnotes see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$			Bid Ask	Bid Ask		Bid Ask					
91,000	Houston Oil sink fund 5½s A...1940	M N	102½ 103¼	99½ Sale	100 Sale	98½ Nov. 24	100 Nov. 30	96¾ Oct. 20	103¼ Jan. 7
194,000	Hudson Coal 1st s f 5s series A..1962	J D	51⅝ Sale	33½ Sale	31¾ Sale	29 Nov. 23	34 Nov. 5	28 Oct. 19	57⅜ Jan. 11
13,000	Hudson County Gas 1st 5s.....1949	M N	123¼ 124	118⅞ 121	118⅞ 119½	118⅜ Nov. 10	119¼ Nov. 17	116½ Mar. 30	124 Jan. 13
248,000	Hudson & Manhat 1st & ref 5s A..1957	F A	81 Sale	52 Sale	52 Sale	50 Nov. 8	56¼ Nov. 16	48 Oct. 19	85¼ Jan. 23
300,000	♦ Adjust income 5s Feb 1957	A O	32⅜ Sale	17 Sale	18 Sale	16 Nov. 3	18¾ Nov. 12	14 Oct. 19	36⅜ Jan. 21
132,000	Illinois Bell Telep 2¾s ser B....1970	A O	109⅝ 110	107¼ Sale	107½ Sale	107 Nov. 1	108 Nov. 5	101¾ Mar. 23	110 Jan. 4
------	Illinois Central 1st g 4s. 1951	J J	110¼ -----	----- 109⅞	97 101	----- -----	----- -----	110 Feb. 24	111 June 18
5,000	1st gold 3½s.....1951	J J	106½ -----	----- -----	93 99	96 Nov. 22	98 Nov. 12	96 Nov. 22	107¾ Jan. 6
30,000	Extended 1st g 3½s.....1951	A O	106½ 107½	----- -----	93 99	96 Nov. 17	98 Nov. 12	96 Nov. 17	107½ Jan. 4
------	1st gold 3s sterling.....1951	M S	92½ -----	----- 93	----- 93	----- -----	----- -----	92½ Mar. 12	93 Mar. 10
19,000	Collateral trust gold 4s.....1952	A O	92¾ 93	----- 60	53 Sale	53 Nov. 30	57 Nov. 5	53 Nov. 30	95 Jan. 15
186,000	Refunding 4s.....1955	M N	93¾ Sale	55½ Sale	47 Sale	44½ Nov. 23	55½ Nov. 1	44½ Nov. 23	96 Jan. 13
------	Purchased lines 1st 3½s.....1952	J J	88½ Sale	----- 71⅞	----- 62½	----- -----	----- -----	71 Oct. 23	90¼ Jan. 21
142,000	Coll tr g 4s.....1953	M N	88¼ Sale	----- 55¼	44¾ Sale	41¾ Nov. 26	55¼ Nov. 3	41¾ Nov. 26	90 Jan. 13
11,000	Refunding 5s.....1955	M N	103½ 104¼	----- 72⅞	50 59	57 Nov. 24	65 Nov. 9	57 Nov. 24	104¾ Jan. 8
476,000	40-year 4½s.....1956	F A	80 Sale	46¾ Sale	40¾ Sale	36½ Nov. 24	46¾ Nov. 1	36½ Nov. 24	80 Jan. 2
2,000	Cairo Bridge gold 4s.....1950	J D	108½ -----	----- 104¾	----- 103¾	103 Nov. 4	103 Nov. 4	103 Nov. 4	109 Jan. 12
------	Litchfield Div 1st g 3s.....1951	J J	96 -----	----- 87	----- 82	----- -----	----- -----	93 May 25	98 Feb. 9
7,000	Louisv Div & Ter g 3½s.....1953	J J	101 102	80⅛ 88	----- 85⅞	84 Nov. 9	86 Nov. 6	84 Nov. 9	102¼ Jan. 28
------	Omaha Div 1st g 3s.....1951	F A	87 -----	----- 79⅞	----- 79⅞	----- -----	----- -----	82½ Aug. 3	89¾ Jan. 19
------	St Lou Div & Term g 3s 1951	J J	89 90	----- 85⅝	----- 75	----- -----	----- -----	88 June 16	92¾ Jan. 25
------	Gold 3½s.....1951	J J	97⅝ -----	----- 92⅜	----- 80	----- -----	----- -----	90 Oct. 23	98½ Jan. 20
------	Springf Div 1st g 3½s.....1951	J J	100⅝ -----	----- -----	----- -----	----- -----	----- -----	100¼ Mar. 10	100⅜ Feb. 25
1,000	Western Lines 1st g 4s.....1951	F A	100½ 101	----- 87⅞	----- 83⅞	84¾ Nov. 17	84¾ Nov. 17	84¾ Nov. 17	101½ Jan. 20
	Ill Cent & Chic St L & N O—								
401,000	Joint 1st & ref 5s ser A.....1963	J D	89½ Sale	52¾ Sale	47 Sale	40⅝ Nov. 24	52¾ Nov. 1	40⅝ Nov. 24	91¾ Jan. 20
184,000	4½s series C 1963	J D	84¼ Sale	48 56	41½ Sale	37½ Nov. 24	49 Nov. 3	37½ Nov. 24	87¼ Jan. 21
69,000	Illinois Steel deben 4½s.....1940	A O	107½ 108	107¼ Sale	106½ 106¾	106½ Nov. 29	107⅜ Nov. 4	106½ Apr. 19	108 Feb. 16
------	Ind Bloomington & W 1st 4s.....1940	A O	----- -----	----- -----	----- -----	----- -----	----- -----	104½ Jan. 30	104½ Jan. 30
1,000	Ind Ill & Ia 1st gold 4s.....1950	J J	107 Sale	----- 101⅞	----- 100	96½ Nov. 5	96½ Nov. 5	96½ Nov. 5	107 Jan. 2
20,000	‡♦Indianapol & Louisv 1st gu 4s1956	J J	----- 41	20 Sale	21 Sale	14 Nov. 23	25 Nov. 1	14 Nov. 23	43 Feb. 19
	Indianapolis Union Ry—								
1,000	Ref & impt mtge 3½s ser B....1986	M S	105 105¼	100 101½	100 101⅜	100 Nov. 26	100 Nov. 26	98¾ Mar. 31	105½ Jan. 12
109,000	Inland Steel 3¾s series D.....1961	F A	108 Sale	104½ Sale	102¾ Sale	102½ Nov. 26	104⅝ Nov. 8	101 Mar. 23	108 Jan. 2
451,000	‡Interboro R T 1st & ref 5s.....1966	J J	95 Sale	55½ Sale	57¼ Sale	52 Nov. 8	58¼ Nov. 17	50 Apr. 29	97 Jan. 14
57,000	♦Certificates of deposit.....	----	93½ 95	54 Sale	56⅜ Sale	50 Nov. 8	56⅜ Nov. 30	49 Oct. 28	95¼ Jan. 18
275,000	♦♦10-year 6% notes.....1932	A O	49 Sale	22 Sale	20 Sale	18¾ Nov. 26	23¼ Nov. 17	13½ Oct. 19	56 Jan. 21
152,000	♦♦10-year 7% notes.....1932	M S	94½ 96⅞	58 Sale	----- 61	56½ Nov. 9	62½ Nov. 18	54½ Oct. 28	91½ Jan. 7
80,000	♦Certificates of deposit.....	----	89⅞ 92	58½ Sale	60 Sale	57 Nov. 3	61 Nov. 19	53 Oct. 28	91 Jan. 11
414,000	Interlake Iron conv deb 4s.....1947	A O	----- -----	80 Sale	71 Sale	68 Nov. 26	81 Nov. 12	67 Oct. 19	104¼ Aug. 14
	Int Agri Corp 1st & coll tr 5s—								
23,000	Stamped extended to.....1942	M N	101 102	99½ 100	99⅝ 100	98½ Nov. 8	99½ Nov. 3	98½ Nov. 8	102 Jan. 23
187,000	‡♦Internat Gt Nor 1st 6s A.....1952	J J	35½ Sale	21½ Sale	20¼ Sale	17¾ Nov. 22	22½ Nov. 12	17 Oct. 19	42¼ Mar. 10
192,000	♦Adj mtge 6s series A July 1 1952	A O	12 13	6 Sale	5½ Sale	4¾ Nov. 22	6 Nov. 1	4¼ Oct. 19	17½ Mar. 10
40,000	♦1st mtge gold 5s series B.....1956	J J	34 Sale	----- 28	19¼ Sale	16½ Nov. 22	21 Nov. 9	16½ Nov. 22	40⅞ Mar. 10
41,000	♦1st gold 5s series C.....1956	J J	34⅜ Sale	----- 27	19¼ Sale	16¾ Nov. 23	20 Nov. 15	16¾ Nov. 23	40⅞ Mar. 11
458,000	Internat Hydro El deb 6s.....1944	A O	80 Sale	66 Sale	64⅝ Sale	62 Nov. 8	69 Nov. 12	46 Oct. 19	90 Jan. 28
72,000	Int Merc Marine 1st s f 6s.....1941	A O	69 72¼	56⅞ Sale	49¾ Sale	47⅞ Nov. 30	57⅞ Nov. 3	47⅞ Nov. 30	89½ Apr. 5
208,000	Intern Paper conv 5s series A...1947	J J	102¼ Sale	93½ Sale	90¾ Sale	90½ Nov. 26	95¼ Nov. 18	90½ Nov. 26	102¾ Jan. 20
223,000	Refunding 6s series A.....1955	M S	98 98¾	89¾ Sale	82¼ Sale	80½ Nov. 26	89¾ Nov. 1	76½ Oct. 20	101¾ Jan. 12
11,000	Int Rys of Cent Amer 1st 5s B....1972	M N	90 94⅞	82 Sale	80½ 86	80½ Nov. 16	82 Nov. 1	80½ Nov. 16	95 Feb. 5
88,000	First lien & ref 6½s.....1947	F A	99⅜ 100	94 97¼	96 97¼	94 Nov. 4	97½ Nov. 23	94 Apr. 28	102 Jan. 25
439,000	Internat T & T deb g 4½s.....1952	J J	70 Sale	60 Sale	55½ Sale	51⅜ Nov. 23	60 Nov. 1	38½ Oct. 19	75 Jan. 21
680,000	Convertible debenture 4½s...1939	J J	82⅜ Sale	89 Sale	86⅛ Sale	78¾ Nov. 22	89½ Nov. 1	74 Oct. 19	94¼ Aug. 10
412,000	Deb gold 5s.....1955	F A	75 Sale	63¼ Sale	60½ Sale	54¼ Nov. 22	63¼ Nov. 1	40 Oct. 19	80¾ Feb. 11
	‡Iowa Central Ry—								
70,000	♦1st & ref 4s.....1951	M S	3 3¼	3⅝ 5½	2½ 3	2⅞ Nov. 9	3⅛ Nov. 12	2½ Oct. 19	9⅛ Mar. 1
24,000	James Franklin & Clearf 1st 4s..1959	J D	100 Sale	84¾ 87½	----- 80	81 Nov. 23	84¾ Nov. 7	81 Nov. 23	102½ Jan. 11
89,000	Jones & Laughlin St'l 1st M 4¼s.1961	M S	105¼ Sale	98⅛ Sale	92 Sale	91½ Nov. 26	98⅛ Nov. 1	91½ Nov. 26	106 Jan. 20
1,000	Kanawha & Mich 1st gu g 4s.....1990	A O	108 -----	92⅝ 97½	----- -----	92⅝ Nov. 23	92⅝ Nov. 23	92⅝ Nov. 23	108 Jan. 12
137,000	‡♦♦K C Ft S & M ref g 4s.....1936	A O	62¾ Sale	31 34	35 Sale	28 Nov. 8	35 Nov. 30	26 Oct. 19	66¼ Jan. 22
19,000	♦Ctfs of dep (Bankers Trust).....	----	58 59	27½ 42	29 Sale	25 Nov. 24	29¾ Nov. 12	25 Nov. 24	64 Jan. 18
228,000	Kan City South 1st g 3s.....1950	A O	93½ Sale	76 80	71½ Sale	69¼ Nov. 24	76 Nov. 3	69 Oct. 19	95 Jan. 9
250,000	Ref & Imp 5s.....April 1950	J J	99 Sale	68⅛ Sale	61¼ Sale	59½ Nov. 29	68⅛ Nov. 1	58½ Oct. 19	100 Jan. 19
64,000	Kan City Term 1st 4s.....1960	J J	109½ 109⅝	108 109⅜	108 Sale	106⅜ Nov. 22	108¾ Nov. 4	106 Apr. 12	109¾ Jan. 5
50,000	Kansas Gas & El 1st mtge 6½s..1980	J D	103½ 103⅞	103¼ 103½	104 104½	103¼ Nov. 3	104½ Nov. 22	102¼ Feb. 16	105 May 21
------	♦Karstadt (R) Inc 1st Mtge 6s...1943	M N	40 44	35 50	35 47½	----- -----	----- -----	40 Mar. 9	44 Aug. 6
4,000	♦Ctfs w w stpd (par $645).....1943	---	25 30	16½ 20	----- 16½	16½ Nov. 4	17½ Nov. 3	11¾ June 21	25 Jan. 5
6,000	♦Ctfs w w stpd (par $925).....1943	M N	30 34	24 -----	23 -----	24 Nov. 4	25 Nov. 5	21 May 11	31 Feb. 25
1,000	♦With warrants (par $92?).....1943	----	33½ -----	26 -----	27 -----	30 Nov. 17	30 Nov. 17	25 Apr. 7	35 Feb. 9
49,000	Keith Corp (B F) 1st ser g 6s....1946	M S	98 98½	91 94	85½ 87½	85½ Nov. 27	91 Nov. 8	85½ Nov. 27	100 July 10
7,000	Kentucky Central 1st gu 4s.....1987	J J	115½ 116	108¾ 110	----- -----	108½ Nov. 24	108¾ Nov. 16	108 Apr. 7	115¾ Jan. 18
1,000	Kentucky & Ind Term 1st 4½s...1961	J J	100¾ 101¾	----- 98½	100 Sale	100 Nov. 30	100 Nov. 30	89½ Sept. 2	101½ Jan. 7
------	Stamped.....1961	J J	106½ -----	----- 99	----- 100	----- -----	----- -----	99 Sept. 22	107¾ Jan. 13
------	Plain 1961	J J	109⅞ -----	----- 109	----- 109	----- -----	----- -----	109½ Jan. 25	109⅝ Jan. 6
------	4½s unguaranteed.....1961	J J	107 -----	100 102	100 107¼	----- -----	----- -----	107¼ Feb. 15	108½ Jan. 21
	Kings County Elec Lt & Pow—								
2,000	Purchase money 6s.....1997	A O	161½ 164½	150 160	150 -----	150 Nov. 20	150½ Nov. 23	146½ May 10	161 Jan. 29
21,000	Kings Co Elevated 1st g 4s.....1949	F A	108⅝ 108¾	84½ 87	84½ Sale	83½ Nov. 23	84½ Nov. 3	83½ Oct. 20	108⅞ Jan. 5
24,000	Kings Co Lighting 1st ref 5s.....1954	J J	115½ 116½	----- 105½	100 Sale	99⅞ Nov. 22	101 Nov. 19	99⅞ Nov. 22	114 Feb. 1
5,000	1st & ref 6½s.....1954	J J	119¼ -----	----- 112¼	105 Sale	105 Nov. 30	107 Nov. 29	105 Nov. 30	119¼ Feb. 1
1,000	Kinney (G R) 5½s extended to..1941	J D	----- -----	98½ 101	98 101	98½ Nov. 9	101⅜ Nov. 29	98½ Oct. 27	102 Apr. 22
168,000	Koppers Co 4s series A.....1951	M N	----- -----	102⅛ Sale	101⅜ Sale	z98 Nov. 27	102½ Nov. 5	98 Nov. 27	104¼ Sept. 3
146,000	Kresge Foundation coll trust 4s..1945	J J	109½ Sale	101½ 102¼	98 Sale	98 Nov. 20	101⅝ Nov. 4	98 Nov. 20	111½ Jan. 13
18,000	3½s collateral trust notes.....1947	F A	----- -----	91½ 93½	90¾ 90⅞	90 Nov. 24	93¼ Nov. 17	90 Oct. 19	102½ May 17
	‡Kreuger & Toll class A								
352,000	♦5s Uniform ctfs of deposit....1959	M S	44½ Sale	33¾ Sale	26 Sale	23⅞ Nov. 10	34¼ Nov. 1	23⅞ Nov. 10	50⅝ May 13
47,000	Laclede Gas Lt ref ext 5s.....1939	A O	99¾ Sale	93 94¾	92 Sale	92 Nov. 30	93½ Nov. 4	89 Oct. 19	101 Jan. 25
326,000	Coll & ref 5½s series C.....1953	F A	66 Sale	66 Sale	67⅛ Sale	64 Nov. 3	67¼ Nov. 30	53⅞ Oct. 19	70⅝ Jan. 25
107,000	Col & ref g 5½s ser D.....1960	F A	65¼ Sale	65 Sale	66 Sale	63 Nov. 3	67 Nov. 15	54 Oct. 19	70½ Jan. 15
17,000	Coll tr 6s series A.....1942	F A	64 68	52 56½	50 56	52 Nov. 10	53⅞ Nov. 12	43 Oct. 20	68¼ Jan. 14
2,000	Collateral trust 6s series B.....1942	F A	60 70	55 59	50 56	54 Nov. 12	55 Nov. 4	49 July 27	70 Jan. 23
	Lake Erie & Western RR—								
7,000	5s 1937 extended at 3% to.....1947	J J	----- -----	88 92¼	85½ 89⅞	85½ Nov. 22	91½ Nov. 4	85½ Nov. 22	99¾ July 28
22,000	2d gold 5s.....1941	J J	106⅛ -----	----- 103	95 100	95 Nov. 29	98 Nov. 19	95 Nov. 29	106¼ Feb. 27
127,000	Lake Shore & Mich Sou g 3½s....1997	J D	108 -----	102 -----	99¼ Sale	98½ Nov. 20	103 Nov. 3	98 Mar. 22	109½ Jan. 15
	Lautaro Nitrate Co Ltd—								
384,000	♦1st mtge income reg....Dec 31 9175	----	----- -----	29 Sale	26½ Sale	25¾ Nov. 27	30½ Nov. 10	21¼ Oct. 19	35⅜ July 26
33,000	Lehigh Coal & Nav 4½s ser A....1954	J J	105 Sale	----- 78⅞	45 70	70½ Nov. 19	75⅞ Nov. 4	70½ Nov. 19	106¼ Jan. 15
4,000	Cons sink fund 4½s ser C.....1954	J J	104 Sale	----- 84¾	----- 68½	69 Nov. 18	72⅛ Nov. 8	69 Nov. 18	104¾ Jan. 12
1,000	Lehigh & New Eng RR 4s A.....1965	A O	----- 105½	----- 98	----- 97⅞	98 Nov. 13	98 Nov. 13	98 Nov. 13	105¼ Feb. 17
------	Lehigh & N Y 1st gu g 4s.....1945	M S	91½ 93⅞	----- 70	----- 64	----- -----	----- -----	66 Sept. 13	94¼ Jan. 28
5,000	Lehigh Valley Coal 5s 1944	F A	99¾ 100¼	78 90	----- 76	76 Nov. 23	80 Nov. 19	76 Nov. 23	100½ Jan. 13
10,000	1st & refunding 5s.....1954	F A	75½ 80	33 47	35 40	35¾ Nov. 18	37 Nov. 23	35 Oct. 27	78 Jan. 6
31,000	1st & refunding 5s.....1964	F A	76½ Sale	31 37	27½ 34	27½ Nov. 24	34 Nov. 10	27½ Nov. 24	77 Jan. 6
30,000	First & ref sinking fund 5s....1974	F A	72½ 76	30½ 33	29 33	30 Nov. 24	34 Nov. 5	20 Oct. 19	75 Jan. 6
31,000	Secured 6% gold notes.....1938	J J	99¾ 100¼	86⅛ Sale	80 Sale	80 Nov. 30	87 Nov. 5	80 Nov. 30	100¼ Feb. 4
12,000	Leh Vall Harbor Term 1st 5s.....1954	F A	104½ 105½	77 84⅞	----- 65	75 Nov. 15	77 Nov. 5	75 Nov. 15	107 Feb. 5
58,000	Leh V (N Y) 1st gu g 4½s.....1940	J J	102¾ Sale	65¾ Sale	60 Sale	59⅞ Nov. 30	65¾ Nov. 1	59⅞ Nov. 30	103⅜ Feb. 18
528,000	Leh Val (Pa) gen con g 4s 2003	M N	69 70½	32¾ Sale	30¾ Sale	25½ Nov. 24	33 Nov. 1	25½ Nov. 24	72 Feb. 11
214,000	Gen cons 4½s.....2003	M N	75¼ Sale	34⅜ Sale	32½ Sale	27⅜ Nov. 26	34¾ Nov. 1	27¾ Nov. 26	76⅞ Feb. 10
170,000	Gen consol 5s 2003	M N	81½ 85	38½ Sale	38½ Sale	32½ Nov. 23	38½ Nov. 1	32½ Nov. 23	86 Feb. 11
------	Leh Vall Ter Ry 1st gu g 5s.....1941	A O	108½ 109	----- 94⅞	----- 90	----- -----	----- -----	96 Oct. 20	109 Jan. 5
3,000	Lex & East 1st gu 5s.....1965	A O	129 130	117¾ 124	----- 115½	117¼ Nov. 6	117¾ Nov. 6	116 Apr. 14	129¾ Jan. 5
124,000	Liggett & Myers Tobacco 7s.....1944	A O	135¼ 136	128 Sale	129 Sale	127¼ Nov. 3	129 Nov. 23	126 Oct. 21	136 Jan. 7
61,000	5s.....1951	F A	125⅞ -----	123 Sale	122 Sale	122 Nov. 17	124 Nov. 3	117 Apr. 7	126½ Jan. 13
175,000	Liquid Carbonic 4s conv debs....1947	J D	----- -----	106½ Sale	102½ Sale	100¼ Nov. 22	106½ Nov. 1	100¼ Nov. 27	106½ Nov. 1
	Little Miami gen 4s series A 1962	M N	108 -----	109½ 110½	----- 110¼	----- -----	----- -----	108 Jan. 14	108 Jan. 14
362,000	Loew's Inc s f deb 3½s.....1946	F A	101¼ Sale	98¾ Sale	97¼ Sale	96 Nov. 24	99¼ Nov. 10	95½ Oct. 19	101¼ Jan. 2
9,000	Lombard Elec 7s series A.....1952	J D	69⅛ Sale	----- 71	----- 67	69 Nov. 4	69 Nov. 4	65 Oct. 27	79⅛ Feb. 19
1,000	Long Dock Co 3½s ext to.....1950	A O	106 -----	----- 102	99¼ -----	100 Nov. 19	100 Nov. 19	100 Nov. 19	106¾ Jan. 13
5,000	Long Island gen g 4s.....1938	J D	103¾ 104½	101¼ 102½	100⅜ 102½	101⅛ Nov. 5	101⅛ Nov. 5	101⅛ Nov. 5	103⅞ Jan. 25
3,000	Unified gold 4s.....1949	M S	108 -----	----- 95¼	----- 94⅞	94⅜ Nov. 10	94⅜ Nov. 10	94⅛ Oct. 16	108 Jan. 7
42,000	Guar ref gold 4s.....1949	M S	105¾ Sale	95⅛ 96	89¾ Sale	89¾ Nov. 30	95½ Nov. 12	89¾ Nov. 30	106¼ Jan. 23
30,000	4s stamped.....1949	M S	----- -----	94½ Sale	90 Sale	90 Nov. 30	94½ Nov. 1	90 Nov. 30	104½ Feb. 25
8,000	Lorillard (P) Co deb 7s.....1944	A O	131 135	126¼ Sale	121 126	125⅞ Nov. 18	126¼ Nov. 1	125⅞ Nov. 18	135 Jan. 11
56,000	5s.....1951	F A	124 126	119 119⅛	118½ 125	118 Nov. 6	119¼ Nov. 3	116½ Mar. 24	124¼ Jan. 5
242,000	Louisiana & Ark 1st 5s series A..1969	J J	99 Sale	73½ Sale	72 Sale	70½ Nov. 9	74½ Nov. 1	67⅞ Oct. 20	100½ Jan. 22

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
$																
63,000	Louisville Gas & Elec 3½s.....1966	M S	-----	-----	101½	101⅞	102¾	Sale	101½	Nov. 18	102¾	Nov. 27	99¼	June 28	102¾	Nov. 27
2,000	Lou & Jeff Bridge gu g 4s.....1945	M S	112¼	-----	108	111	106½	108	109	Nov. 13	109	Nov. 13	106	Mar. 10	112½	Jan. 4
	Louisville & Nashville RR—															
374,000	Unified gold 4s.....1940	J J	109¼	Sale	105⅝	Sale	104½	Sale	103	Nov. 23	106	Nov. 3	103	Nov. 23	109½	Jan. 5
80,000	1st & ref 5s series B.....2003	A O	111	Sale	102¾	104	99½	Sale	98	Nov. 26	102¾	Nov. 3	98	Nov. 26	111	Jan. 2
155,000	1st & ref 4½s series C.....2003	A O	108¼	108⅝	97¾	Sale	87	93¾	93⅝	Nov. 29	98½	Nov. 3	93	Oct. 20	108¼	Jan. 4
31,000	1st & ref 4s ser D.....2003	A O	103¾	Sale	-----	92⅞	85	89	90	Nov. 22	92¾	Nov. 3	90	Nov. 22	103⅞	Jan. 4
115,000	1st & ref 3¾s series E.....2003	A O	97¾	Sale	85	86½	81¼	Sale	81¼	Nov. 30	86⅜	Nov. 16	81¼	Nov. 30	98	Jan. 7
19,000	Paducah & Mem Div 4s.....1946	F A	111¼	-----	108½	-----	107	-----	107⅛	Nov. 24	108½	Nov. 5	105½	Apr. 13	111¾	Jan. 18
------	St Louis Div 2d gold 3s.....1980	M S	96	-----	-----	86	-----	89½	-----	-----	-----	-----	85¾	Apr. 30	96¼	Jan. 23
1,000	Mob & Montg 1st g 4½s.....1945	M S	115½	-----	111¼	-----	111⅛	-----	111⅛	Nov. 9	111⅛	Nov. 9	110¼	May 3	115	Feb. 5
2,000	South Ry joint Monon 4s.....1952	J J	100½	Sale	-----	91⅞	-----	90	86	Nov. 13	86	Nov. 13	86	Nov. 13	100½	Jan. 2
24,000	Atl Knox & Cin div g 4s.....1955	M N	114½	-----	112½	-----	-----	112⅞	112½	Nov. 10	113	Nov. 3	109½	Apr. 20	115	Jan. 14
2,000	Lower Austrian Hydro-Elec 6½s.1944	F A	90½	93	95	-----	96½	98	98	Nov. 23	98	Nov. 23	93	Jan. 23	99½	Oct. 15
43,000	McCrory Stores Corp s f deb 5s...1951	M N	105½	106½	99⅞	Sale	96½	97	98⅞	Nov. 23	100½	Nov. 3	98⅞	Nov. 23	106	Jan. 4
279,000	McKesson & Robbins deb 5½s...1950	M N	103¾	Sale	101¾	Sale	96½	Sale	95⅛	Nov. 26	102	Nov. 3	95½	Nov. 26	105¼	July 13
23,000	Maine Central RR 4s series A.....1945	J D	104½	104⅝	97½	Sale	90½	Sale	90½	Nov. 30	97½	Nov. 1	90½	Nov. 30	105¼	Jan. 20
31,000	Gen mtge 4½s series A.....1960	J D	81¼	82¼	55	70	58	65	55	Nov. 4	60	Nov. 27	55	Nov. 4	86½	Feb. 23
25,000	*†◆Manati Sugar 1st s f 7½s.....1942	A O	76	88	45	Sale	38½	43	40	Nov. 3	46	Nov. 5	25	Oct. 19	90	Jan. 12
124,000	◆Certificates of deposit.....		82	90	43½	46¾	40	Sale	37	Nov. 24	48	Nov. 12	25	Oct. 19	90¼	Jan. 12
225,000	†◆Manhattan Ry (N Y) con g 4s...1990	A O	54	56	31⅝	Sale	30	Sale	30	Nov. 30	35½	Nov. 15	25	Oct. 19	57¾	Jan. 14
166,000	◆Certificates of deposit.....		49½	52½	28	32	26¾	30	29	Nov. 24	34¼	Nov. 15	23	Oct. 19	53	Jan. 13
15,000	◆2d 4s.....2013	J D	32	Sale	14½	17	14⅛	18⅝	15	Nov. 10	17	Nov. 4	12	Oct. 27	33½	Jan. 13
------	Manila El Ry & Lt 1st 5s.....1953	M S	92½	-----	-----	-----	72	99	-----	-----	-----	-----	92½	Mar. 16	92¾	June 16
------	Manila RR South Lines 1st 4s....1939	M N	82¼	87¾	-----	86	83	97	-----	-----	-----	-----	82¼	Jan. 13	90	June 22
4,000	1st ext 4s.....1959	M N	70	78¼	68	70	70	85	70	Nov. 22	70	Nov. 22	69½	Sept. 27	78¼	Mar. 6
------	†◆Man G B & NW 1st gu 3½s....1941	J J	38	40	20	27	10	26⅞	-----	-----	-----	-----	32	June 15	41	Jan. 11
	Mfrs Trust Co ctfs of partic in															
15,000	¶A I Namm & Son 1st 6s.....1943	J D	97	98	103⅜	-----	102²⁰₃₂	-----	102²⁰₃₂	Nov. 27	103⅝	Nov. 3	97½	Jan. 8	104	Oct. 7
10,000	Marion Steam Shovel s f g 6s.....1947	A O	98½	99	75	77	70	75	70	Nov. 23	77	Nov. 3	70	Nov. 23	100	Mar. 3
------	Market Street Ry 1st 7s.....Apr 1940	Q J	102¼	102½	83	91	-----	85	-----	-----	-----	-----	85	Oct. 15	103	Jan. 25
139,000	Mead Corp 6s with warrants.....1945	M N	105⅝	Sale	100⅝	Sale	97⅝	Sale	97⅝	Nov. 30	100⅝	Nov. 1	93	Oct. 19	107⅛	Feb. 25
151,000	Metropolitan Edison 4½s ser D...1968	M S	109	109¼	104⅞	Sale	107¾	Sale	104⅞	Nov. 1	107⅞	Nov. 5	102⅞	Oct. 20	109½	Feb. 1
22,000	Met Water, Sewer & Drain 5½s...1950	A O	104	105	101	104	100	102	100	Nov. 23	102½	Nov. 17	100	Nov. 23	104½	Jan. 9
14,000	*†◆Met West Side Elev (Chic) 4s..1938	F A	12¼	16	7¼	9½	7½	Sale	7⅜	Nov. 9	9½	Nov. 13	7⅜	Nov. 9	16¾	Jan. 27
------	◆Mex Internat 1st 4s asstd.....	M S	-----	-----	2¼	-----	1⅝	4¾	-----	-----	-----	-----	1⅝	Oct. 25	5¾	Jan. 8
------	◆4s (Sept 1914 coupon on).....1977	M S	-----	-----	2¼	-----	2¼	-----	-----	-----	-----	-----	-----	-----	-----	-----
4,000	◆Ming Mill Mach 1st s f g 7s.....1956	J D	-----	-----	18	26	20¼	24½	21	Nov. 12	24	Nov. 16	21	Nov. 12	28	July 30
	Michigan Central-Detroit & Bay															
3,000	City Air Line 4s.....1940	J J	105½	-----	103⅝	104	-----	102	103½	Nov. 5	103⅝	Nov. 5	103½	Mar. 25	105½	May 21
------	Jack L & S gold 3½s.....1951	M S	94	-----	88	-----	-----	-----	-----	-----	-----	-----	88	Oct. 18	90	Sept. 17
21,000	1st gold 3½s.....1952	M N	109	-----	106	-----	-----	104¾	106	Nov. 4	106¾	Nov. 3	104⅝	May 5	110¼	Jan. 30
1,000	Ref & Imp 4½s series C.....1979	J J	108	109½	-----	92⅞	-----	86½	88	Nov. 22	88	Nov. 22	88	Nov. 22	108	Jan. 6
17,000	†◆Midland of N J 1st ext 5s 1940	A O	-----	90	25	32	-----	24	26	Nov. 6	27	Nov. 16	26	Nov. 6	90½	Jan. 9
107,000	Milw El Ry & Lt 1st & ref 5s ser B 1961	J D	104¾	105	101	101½	98	Sale	98	Nov. 30	101	Nov. 3	98	Oct. 19	105	Jan. 7
60,000	1st mtge gold 5s.....1971	J J	104⅞	105	99½	100⅝	97	Sale	97	Nov. 30	100⅜	Nov. 6	97	Oct. 19	105	Jan. 4
------	†◆◆Mil & Nor 1st ext 4½s (1880)..1934	J D	80	90	77	95	77	95	-----	-----	-----	-----	83	June 28	85	June 21
------	1st ext 4½s.....1939	J D	92½	95	-----	89⅝	-----	88	-----	-----	-----	-----	90	May 25	99¾	Feb. 25
------	Con ext 4½s.....1939		86	Sale	-----	83	-----	80	-----	-----	-----	-----	77	July 31	91⅞	Feb. 24
46,000	†◆Mil Spar & N W 1st gu 4s.....1947	M S	41¼	43½	17½	20	15½	20	15	Nov. 20	18	Nov. 4	15	Nov. 20	46½	Jan. 9
------	†◆Milw & State Line 1st guar 3½s1941	J J	55	65	-----	55	-----	54⅞	-----	-----	-----	-----	57	Jan. 9	57	Jan. 9
8,000	†◆Minn & St Louis 5s ctfs.....1934	M N	11¼	Sale	4⅝	8	4¾	8⅞	4⅝	Nov. 23	6½	Nov. 6	3½	Oct. 19	21¾	Mar. 8
27,000	◆1st & refund gold 4s.....1949	M S	5½	Sale	3⅜	4	2¾	3	2¼	Nov. 17	3⅜	Nov. 20	2¼	Oct. 19	10	Mar. 1
2,000	◆Ref & ext series 5s A.....1962	Q F	3½	4½	3	4	2½	4	2¾	Nov. 9	3	Nov. 9	2½	Sept. 11	8¾	Mar. 1
303,000	M St P & S S M 4s stpd guar.....1938	J J	37¼	Sale	12¼	Sale	14	Sale	11¾	Nov. 1	16	Nov. 17	9	Oct. 19	37½	Jan. 4
19,000	1st cons 5s.....1938	J J	28	32	9⅞	10½	9⅞	Sale	9⅞	Nov. 30	13	Nov. 21	8	Oct. 19	32	Jan. 7
123,000	1st cons 5s gtd as to int.....1938	J J	39½	40⅞	13	Sale	14½	Sale	12½	Nov. 3	16½	Nov. 17	10	Oct. 25	41¼	Jan. 7
15,000	1st & ref 6s series A.....1946	J J	30	Sale	8	11⅞	7½	Sale	7½	Nov. 30	10⅜	Nov. 17	7½	Nov. 30	30	Jan. 2
17,000	25-year g 5½s.....1949	M S	27	29¼	8	12	8¼	12	7½	Nov. 24	12	Nov. 4	7½	Nov. 24	28½	Jan. 8
23,000	1st ref 5½s series B.....1978	J J	92	94	70	74	68	Sale	66	Nov. 27	70⅜	Nov. 5	66	Nov. 27	95½	Jan. 25
	M St P & S S M & Cent Term															
2,000	st Chic Term s f 4s.....1941	M N	94½	-----	96	-----	-----	-----	96	Nov. 15	96	Nov. 15	95	June 18	96	Sept. 27
32,000	†◆Missouri-Illinois RR 5s ser A...1959	J J	49	Sale	35⅝	Sale	32	Sale	32	Nov. 29	37½	Nov. 16	32	Nov. 29	61¼	Mar. 11
169,000	Mo Kan & Tex 1st g 4s.....1990	J D	94½	95	77½	Sale	71	74	71	Nov. 24	77½	Nov. 1	71	Nov. 24	96¾	Jan. 20
	Missour-Kansas-Texas RR—															
194,000	Prior lien 5s series A.....1962	J J	84	85	50¼	Sale	47½	Sale	44½	Nov. 23	51	Nov. 1	43	Oct. 19	88⅝	Feb. 19
139,000	40-year 4s series B.....1962	J J	72	72¾	39⅛	42	39½	Sale	37	Nov. 26	43	Nov. 12	37	Nov. 26	76	Feb. 18
126,000	Pr lien mtge 4½s ser D.....1978	J J	74	75¾	40	44½	41	54	38	Nov. 23	44¼	Nov. 3	38	Nov. 23	79¾	Mar. 4
298,000	◆Cum adjust 5s series A Jan 1967	A O	70¾	Sale	26	30	25⅛	Sale	21	Nov. 23	26¾	Nov. 3	21	Nov. 23	80	Feb. 19
	†◆Missouri Pacific RR Co—															
219,000	◆1st & refund 5s series A.....1965	F S	44	Sale	21½	24	22¾	Sale	19	Nov. 22	22¾	Nov. 30	19	Nov. 22	48¼	Jan. 22
7,000	◆Certificates of deposit.....				20¼	-----	20½	Sale	18½	Nov. 8	20½	Nov. 30	18½	Nov. 8	45½	Feb. 19
1,045,000	◆General 4s.....1975	M S	16¾	Sale	8¼	Sale	8	Sale	6½	Nov. 6	8¼	Nov. 1	5⅝	Oct. 19	24	Mar. 8
1,036,000	◆1st & ref 5s series F.....1977	M N	44	Sale	22	Sale	22½	Sale	18½	Nov. 8	22¾	Nov. 30	18½	Nov. 8	49	Jan. 22
41,000	◆Certificates of deposit.....		42	43	20¼	-----	21¼	23	18	Nov. 22	21	Nov. 29	18	Nov. 22	47	Jan. 22
251,000	◆1st & ref g 5s ser G.....1978	MN	44¼	Sale	21½	Sale	22¾	Sale	18¾	Nov. 8	22¾	Nov. 30	18¾	Nov. 8	48¼	Jan. 22
7,000	◆Certificates of deposit.....		43	Sale	20¼	-----	20⅛	-----	19	Nov. 4	19¾	Nov. 16	19	Nov. 4	45¾	Jan. 20
445,000	◆Convertible gold 5½s.....1949	M O	13⅞	Sale	6	Sale	6	Sale	5	Nov. 20	6¼	Nov. 15	5	Oct. 19	18½	Feb. 19
339,000	◆1st ref gold 5s series H.....1980	A A	44	Sale	21½	Sale	22¼	Sale	18¾	Nov. 20	22½	Nov. 12	18¾	Nov. 20	48¾	Jan. 22
▸18,000	◆Certificates of deposit.....		41	-----	20¼	-----	20⅛	-----	17½	Nov. 8	21¼	Nov. 3	17½	Nov. 8	46½	Jan. 21
652,000	◆1st & ref 5s ser I.....1981	M N	44	Sale	21¼	Sale	22¾	Sale	18¾	Nov. 8	22¾	Nov. 30	18¾	Nov. 8	49¼	Jan. 22
19,000	◆Certificates of deposit.....		41½	43¼	20½	Sale	20⅛	-----	18½	Nov. 6	21⅞	Nov. 15	18½	Nov. 6	47	Jan. 22
------	Mo Pac 3d 7s ext at 4%.....July 1938	J J	99⅞	100	-----	89	-----	88	-----	-----	-----	-----	92¼	Aug. 10	100	Jan. 4
------	†◆Mobile & Ohio gen gold 4s.....1938	M S	32	97	-----	83⅜	-----	83⅜	-----	-----	-----	-----	93	Feb. 4	97	Jan. 6
26,000	◆Montgomery Div 1st g 5s.....1947	F A	45	48	19	26¾	19½	Sale	17	Nov. 23	22	Nov. 12	17	Nov. 23	54¼	Feb. 20
185,000	◆Refunding & Improv't 4½s ...1977	M S	32	Sale	13½	Sale	14¾	Sale	12½	Nov. 19	17	Nov. 12	8¼	Oct. 19	39¼	Feb. 19
39,000	◆Sec 5% notes.....1938	M S	31¾	Sale	13¾	15¾	15	Sale	12⅞	Nov. 22	17	Nov. 12	9¼	Oct. 19	39½	Feb. 17
6,000	Mohawk & Mal 1st gu g 4s.....1991	M S	96½	98	82	84	-----	84	81	Nov. 9	83	Nov. 6	80	Oct. 19	98¼	Jan. 12
34,000	Monongahela Ry 1st M 4s ser A...1960	M N	111⅛	-----	105	107	106⅜	Sale	106¼	Nov. 5	107	Nov. 15	105	Mar. 19	111¼	Jan. 4
	Monongahela West Penn Pub Serv—															
96,000	1st mtge 4½s.....1960	A O	108	Sale	102½	Sale	103¼	Sale	102½	Nov. 1	104½	Nov. 13	100	Apr. 2	108¾	Jan. 9
61,000	6s debentures.....1965	A O	108	Sale	94	96	95	Sale	90	Nov. 9	95	Nov. 17	90	Nov. 9	110¼	Jan. 14
137,000	Montana Power 1st & ref 3¼s....1966	J D	-----	-----	90¾	91¾	89	Sale	88½	Nov. 24	91¼	Nov. 8	88½	Nov. 24	99¾	Feb. 3
22,000	Mont Tram 1st & ref 5s series A..1941	J J	104	-----	100½	Sale	-----	100⅞	100¼	Nov. 8	101½	Nov. 16	98½	June 30	104½	Jan. 21
------	General & refunding 5s A.....1955	A O	-----	84	71½	84	-----	78	-----	-----	-----	-----	79¾	Aug. 4	85¼	Feb. 8
1,000	Gen & ref 5s series B.....1955	A O	-----	86½	71½	79	-----	79	74	Nov. 3	74	Nov. 3	74	Nov. 3	86½	Feb. 25
------	Gen & ref s f 4½s ser C.....1955	A O	-----	82½	-----	82½	-----	82½	-----	-----	-----	-----	80	Apr. 2	80¼	May 7
------	Gen & ref s f 5s ser D.....1955	A O	-----	84	71½	-----	-----	80	-----	-----	-----	-----	79¾	Aug. 4	84	Jan. 15
117,000	Morris & Essex 1st gu 3½s.....2000	J D	96	Sale	77	Sale	74⅞	75½	73½	Nov. 27	77⅜	Nov. 3	73½	Nov. 27	97¼	Jan. 9
34,000	Constr M 5s ser A.....1955	M N	100½	Sale	-----	76	65	69	64	Nov. 8	70	Nov. 16	64	Nov. 8	102	Feb. 3
184,000	Constr M 4½s ser B.....1955	M N	93	93⅞	64	Sale	58	Sale	58	Nov. 24	64	Nov. 1	58	Nov. 24	97	Feb. 5
3,000	Mutual Fuel Gas 1st gu 5s.....1947	M N	119	-----	113	115	113½	114½	113½	Nov. 18	113½	Nov. 18	112¾	Apr. 6	119	Jan. 4
------	Mutual Union Tel 5s.....1941	M N	111½	-----	-----	-----	-----	-----	-----	-----	-----	-----	106	Sept. 25	111	Jan. 14
	Namm (Al) & Son—See Mfrs' Trust Co															
13,000	Nashville Chat & St L 1st 4s A...1978	F A	97¼	98	81¾	83½	-----	70	72¾	Nov. 16	81	Nov. 8	72¾	Nov. 16	98¼	Jan. 22
56,000	Nassau Elec guar gold 4s stpd...1951	J J	60¼	62	30¼	34	28	Sale	27	Nov. 23	33	Nov. 3	24	Oct. 20	63⅛	Jan. 13
------	National Acme 4½s extended....1946	J D	-----	-----	97	100¼	97½	100	-----	-----	-----	-----	95	Jan. 29	101	Aug. 27
538,000	National Dairy Prod deb 3¼s w w '51	M N	107	Sale	100¼	Sale	98¼	Sale	95¼	Nov. 23	100½	Nov. 3	95¼	Nov. 23	107	Jan. 2
357,000	Nat Distillers Products deb 4½s.1945	M N	106¼	106½	103⅜	Sale	101½	Sale	101½	Nov. 24	103⅜	Nov. 1	100	Oct. 19	106½	Jan. 5
	National Rys of Mexico—															
------	◆4½s Jan 1914 coupon on...1957	J J	3	-----	2⅛	-----	1⅞	-----	-----	-----	-----	-----	4	Apr. 29	4	Apr. 29
------	◆4½s July 1914 coupon on ...1957	J J	3	-----	2	-----	1¾	-----	-----	-----	-----	-----	4	Mar. 31	4	Mar. 31
------	◆4½s July 1914 coupon off ...1957	J J	3	-----	2	4	1⅝	4	-----	-----	-----	-----	2⅝	Aug. 19	2⅝	Aug. 19
46,000	◆Assent warr & rcts No 4 on..1957	----	4¾	Sale	2	2¾	1⅞	2¼	1⅞	Nov. 12	2¼	Nov. 3	1½	Oct. 19	6½	Jan. 9
------	◆4s April 1914 coupon on 1977	A O	3	-----	2⅜	-----	2⅜	-----	-----	-----	-----	-----	2¼	Sept. 23	4	Mar. 31
------	◆4s April 1914 coupon off 1977	A O	3	5½	2½	-----	2½	-----	-----	-----	-----	-----	-----	-----	-----	-----
28,000	◆Assent warr & rcts No 5 on..1977	----	4¾	Sale	2⅛	3⅞	1¾	2¼	2	Nov. 20	2¼	Nov. 5	2	Oct. 18	6¼	Jan. 15
	Nat RR of Mex prior lien 4½s—															
35,000	◆Assent warr & rcts No 4 on...1926	J J	5⅝	Sale	2¾	Sale	2	Sale	2	Nov. 24	2¾	Nov. 1	2	Nov. 24	7¾	Jan. 11
------	◆4s April 1914 coupon on 1951	A O	3	-----	2	-----	1⅝	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	◆4s April 1914 coupon off 1951	A O	3	-----	2	-----	1⅝	-----	-----	-----	-----	-----	-----	-----	-----	-----
232,000	◆Assent warr & rcts No 4 on..1951	----	4	4½	2⅛	2¾	1¾	2¾	2	Nov. 5	2¼	Nov. 5	2	Oct. 18	6	Jan. 18
279,000	Nat Steel 1st coll mtge s f 4s.....1965	J D	107⅛	Sale	106½	Sale	104¼	Sale	103	Nov. 23	106⅞	Nov. 18	102⅛	Apr. 8	107⅜	Jan. 2
------	†◆Naugatuck RR 1st g 4s.....1954	M N	72⅛	80	-----	86	55	80	-----	-----	-----	-----	65	Oct. 19	93½	Jan. 23
20,000	Newark Consol Gas 5s.....1948	J D	122¼	124	116½	120	116⅛	-----	116⅜	Nov. 18	116⅜	Nov. 18	116½	Oct. 28	122½	Jan. 14
------	†◆New England RR cons 5s guar1945	J J	70	78	-----	50	25	55	-----	-----	-----	-----	52	Aug. 27	82	Feb. 1
------	◆Cons guar 4s.....1945	J J	65½	69½	-----	49¾	25	49½	-----	-----	-----	-----	52½	Aug. 12	74½	Feb. 2

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest
$												
45,000	New England T & T 30-yr 5s A....1952	J D	125⅝	Sale	122¾	123¼	122¼	Sale	122¼ Nov. 10	123 Nov. 4	118⅛ Mar. 23	127¼ Jan. 25
94,000	1st g 4½s series B.....1961	M N	124½	125½	120¼	120⅞	120¾	123	120⅛ Nov. 8	121½ Nov. 20	116¼ Apr. 7	125¼ Jan. 21
------	N J Junction RR gu 1st 4s.....1986	F A	104	-----	-----	100	-----	-----	-----	-----	100 Oct. 8	101 May 24
45,000	N J Pow & Light 1st 4½s.....1960	A O	107¼	Sale	105½	Sale	106½	Sale	105½ Nov. 1	107¼ Nov. 20	104½ Mar. 23	108⅛ Aug. 11
3,000	New Orleans Great Nor 5s ser A...1983	J J	95	Sale	75¾	Sale	-----	72⅜	75¾ Nov. 1	75⅞ Nov. 1	75¾ Nov. 1	98 Mar. 4
9,000	N O & N'eastern ref 4½s series A..1952	J J	82	82½	45	69⅞	47	55	45 Nov. 23	50 Nov. 29	45 Nov. 23	85¼ Feb. 9
148,000	New Orleans P S 1st & ref 5s A....1952	A O	100	Sale	95	Sale	94¾	Sale	94⅛ Nov. 24	96 Nov. 15	90¼ Oct. 19	103¼ Jan. 22
166,000	1st & ref 5s series B.....1955	J D	99½	100	94	Sale	94¾	Sale	94 Nov. 1	95¼ Nov. 8	89¼ Oct. 19	103 Jan. 22
25,000	New Orleans Term 1st 4s guar....1953	J J	99¾	100¼	-----	84⅛	-----	78½	78 Nov. 12	79½ Nov. 17	78 Nov. 12	100¾ Jan. 21
5,000	†**N O Tex & Mex income 5s.....1935	A O	39¾	47	33½	51¾	27	29½	33½ Nov. 3	33½ Nov. 3	33½ Nov. 3	51¼ Feb. 4
36,000	*First 5s series B.....1954	A O	48⅜	64	36½	Sale	33½	Sale	33 Nov. 30	37 Nov. 3	30 Oct. 19	59¾ Mar. 31
1,000	♦Certificates of deposit.....		-----	50	35	52	-----	35	32 Nov. 27	32 Nov. 27	32 Nov. 27	54¾ Apr. 21
42,000	*1st mtge gold 5s series C.....1956	F A	48½	Sale	35	38	33	Sale	32 Nov. 8	34½ Nov. 5	32 Nov. 8	60 Apr. 1
	*1st 4½s series D.....1956	F A	48	Sale	-----	37½	-----	32	-----	-----	30 Oct. 20	55⅞ Mar. 5
182,000	*First 5½s series A.....1954	A O	50½	52	36½	Sale	34⅜	Sale	33 Nov. 23	37 Nov. 1	30 Oct. 19	62¼ Mar. 31
2,000	♦Certificates of deposit.....		-----	51½	35	56	-----	32	32½ Nov. 12	32½ Nov. 12	32½ Nov. 12	57 Apr. 5
------	Npt & Cin B gen gu g 4½s.....1945	J J	111½	-----	-----	-----	110	-----	-----	-----	110 Feb. 19	113¼ Jan. 25
	New York Central RR—											
311,000	Consol 4s series A.....1998	F A	104⅝	Sale	77	83¾	81¼	Sale	77½ Nov. 9	83¼ Nov. 15	77½ Nov. 9	106¼ Jan. 12
167,000	10-year 3¼s secured s f.....1946	A O	103¾	Sale	95	Sale	86⅜	Sale	86 Nov. 24	95 Nov. 1	86 Nov. 24	104¼ July 23
383,000	Ref & Impt 4½s series A.....2013	A O	95	Sale	73	Sale	66⅛	Sale	61½ Nov. 24	73 Nov. 1	59½ Oct. 19	96¼ Jan. 20
419,000	Ref & Impt 5s series C.....2013	A O	101¼	Sale	79⅝	Sale	72⅝	Sale	69 Nov. 8	80 Nov. 1	68 Oct. 19	103 Jan. 16
616,000	Conv secured 3¼s.....1952	M N	-----	-----	89¾	Sale	84½	Sale	81½ Nov. 19	90 Nov. 1	81½ Nov. 19	109¾ June 9
271,000	N Y C & H R g mtge 3½s.....1997	J J	101	103⅞	94⅛	Sale	92	Sale	89⅞ Nov. 23	94¾ Nov. 1	89⅞ Nov. 23	105 Jan. 20
46,000	Debenture 4s of 1942.....1942	J J	108¼	108¾	102¼	113	97½	Sale	97½ Nov. 27	103 Nov. 3	97½ Nov. 27	108⅝ Jan. 23
452,000	Ref & Impt. 4½s series A.....2013	A O	95	Sale	72	Sale	66½	Sale	61½ Nov. 8	73 Nov. 1	59½ Oct. 19	96¼ Jan. 18
115,000	Lake Shore coll g 3½s.....1998	F A	-----	98	84½	85⅞	80	Sale	80 Nov. 30	84¼ Nov. 8	80 Nov. 30	98¾ Feb. 5
10,000	Mich Cent coll g 3½s.....1998	F A	95⅝	96⅜	84½	Sale	-----	81	80½ Nov. 17	84½ Nov. 1	80½ Nov. 17	97½ Jan. 11
------	**N Y Chic & St Louis 1st g 4s...1937	A O	102¼	102½	99	-----	-----	-----	-----	-----	99 15/16 Oct. 4	102⅞ Jan. 5
107,000	Refunding 5½s series A.....1974	A O	103⅜	Sale	74½	Sale	74⅜	Sale	69 Nov. 23	78½ Nov. 12	69 Nov. 23	105 Feb. 8
704,000	Refunding 4½s series C.....1978	M S	94	Sale	65	Sale	62½	Sale	57½ Nov. 24	66½ Nov. 12	53 Oct. 19	95⅞ Feb. 6
59,000	2-year 6s.....Oct1 1938	A O	98½	98¾	83	Sale	71½	Sale	71½ Nov. 30	83⅛ Nov. 3	71½ Nov. 30	100¾ Mar. 31
168,000	4s collateral trust.....1946	F A	-----	-----	95¼	Sale	-----	87⅞	90 Nov. 19	95¼ Nov. 1	90 Nov. 24	105⅛ Feb. 4
85,000	N Y Connecting 1st gu 4½s A....1953	F A	108	-----	108¾	Sale	107¼	Sale	107¼ Nov. 30	108¾ Nov. 1	106 Mar. 23	109¾ Aug. 2
------	1st gtd 5s series B.....1953	F A	108½	-----	109¼	-----	108¾	-----	-----	-----	108⅛ Oct. 1	109¼ Oct. 29
56,000	N Y Dock 1st gold 4s.....1951	F A	67¾	68	52	Sale	47¼	51	47 Nov. 24	52 Nov. 1	47 Nov. 24	72½ Jan. 21
44,000	Serial 5s g notes.....1938	A O	63½	65	45	Sale	43	Sale	43 Nov. 30	50 Nov. 1	37½ Oct. 19	72 Jan. 22
7,000	Certificates of deposit.....		-----	-----	43	Sale	43	45	43 Nov. 1	45 Nov. 4	40½ Oct. 20	60 Aug. 20
154,000	N Y Edison 3¼s series D.....1965	A O	105	Sale	101½	Sale	102	Sale	101 Nov. 8	102 Nov. 13	97 Apr. 2	105½ Jan. 6
109,000	1st lien & ref 3½s series E.....1966	A O	105½	Sale	101⅝	Sale	102	Sale	101 Nov. 10	102 Nov. 12	97⅝ Apr. 8	105⅝ Jan. 2
	N Y & Erie—See Erie RR.											
20,000	N Y Gas El Lt Ht & Pow 5s.....1948	J D	125⅜	126	122	123	122	122½	121⅝ Nov. 17	122½ Nov. 9	116¾ Apr. 9	125½ Jan. 15
49,000	Purchase money coll tr g 4s....1949	F A	116⅞	117⅝	112½	Sale	113	Sale	112½ Nov. 1	114¼ Nov. 19	109⅝ Apr. 5	117½ Jan. 16
------	N Y & Greenw L prior lien gu 5s..1946	M N	100⅜	100⅞	-----	95	-----	90	-----	-----	97¾ June 15	101⅝ Jan. 28
	N Y & Harlem g 3½s.....2000	M N	106¾	-----	102	-----	102	-----	-----	-----	99½ Apr. 9	107 Feb. 6
16,000	N Y Lack & Western 4s ser A.....1973	M N	102¼	103	90	93½	84	Sale	84 Nov. 30	93 Nov. 3	84 Nov. 30	105½ Jan. 19
3,000	Guar 4½s series B.....1973	N N	109⅜	109¾	-----	99	-----	94	98 Nov. 12	98⅜ Nov. 16	98 Nov. 12	109⅝ Jan. 4
	N Y L E & W Coal & RR 5½s.....1942	M N	102	-----	102	-----	88	100	-----	-----	99½ July 30	102 May 27
17,000	Dock & Impt 1st 5s.....1943	J J	106½	-----	105¾	Sale	-----	105⅞	105 Nov. 23	105¾ Nov. 1	105 Nov. 23	106½ Jan. 12
12,000	N Y & Long Branch gen 4s.....1941	M S	108¼	109	-----	-----	-----	101⅜	101⅜ Nov. 20	102 Nov. 19	101⅜ Nov. 20	108½ Jan. 9
------	‡*N Y & N Eng (Bost Term) 4s....1939	A O	-----	-----	97	100	-----	100	-----	-----	98 Mar. 23	98 Mar. 23
	‡*N Y New Haven & Hartford—											
6,000	♦Non-conv debenture 4s.....1947	M S	41	Sale	22½	23½	20¼	24	22 Nov. 6	22½ Nov. 3	20½ Oct. 20	47 Mar. 1
5,000	♦Non-conv debenture 3½s.....1947	A O	35	40	18	35	19⅜	20	19⅜ Nov. 23	21 Nov. 15	19⅜ Nov. 23	46⅛ Feb. 19
7,000	♦Non-conv debenture 3½s.....1954	A O	35¾	38¾	20	25	17	18½	19½ Nov. 19	20 Nov. 5	19½ Nov. 19	44½ Feb. 16
39,000	♦Non-conv debenture 4s.....1955	J J	40	43	22⅝	Sale	19⅛	26	20 Nov. 22	22⅝ Nov. 1	18½ Oct. 19	47½ Feb. 20
108,000	♦Non-conv debenture 4s.....1956	M N	40	42	22	23½	20½	Sale	19 Nov. 29	23 Nov. 12	19 Nov. 29	47 Feb. 18
38,000	♦Convertible debenture 3½s...1956	J J	38½	Sale	18	25	19	Sale	16½ Nov. 29	21 Nov. 17	16½ Nov. 29	45 Feb. 18
329,000	♦Convertible debenture 6s.....1948	J J	47½	Sale	24¼	Sale	25	Sale	23 Nov. 24	26½ Nov. 12	20½ Oct. 20	60 Feb. 16
107,000	♦Collateral trust 6s.....1940	A O	63	Sale	36	39	35½	36¾	35 Nov. 4	40 Nov. 10	35 Oct. 23	71 Feb. 17
105,000	♦Debenture 4s.....1957	M N	26¾	Sale	11	Sale	8⅜	9¾	8 Nov. 23	11 Nov. 1	7½ Oct. 19	37½ Feb. 19
194,000	♦1st & ref 4½s ser of 1927.....1967	J D	46½	Sale	24¾	25½	23	Sale	21¼ Nov. 26	25 Nov. 3	20 Oct. 19	55 Feb. 18
35,000	♦Harlem R & Pt Ches 1st 4s.....1954	M N	95	95¾	89	90⅜	77	82	80 Nov. 22	89 Nov. 3	80 Nov. 22	99½ Jan. 30
255,000	‡*N Y Ont & West 1st g 4s.....1992	M S	45	Sale	11⅝	Sale	9⅝	Sale	9 Nov. 19	11⅝ Nov. 1	8⅞ Oct. 19	46¾ Jan. 7
57,000	♦General 4s.....1955	J D	41⅞	Sale	8	Sale	5¼	Sale	5 Nov. 26	8 Nov. 1	5 Nov. 26	42⅜ Jan. 18
------	‡*N Y Prov & Boston gen 4s.....1942	A O	-----	-----	98½	-----	97¾	-----	-----	-----	100 May 27	101½ Mar. 16
3,000	N Y & Putnam 1st con guar 4s...1993	A O	92½	93½	68½	73	62½	69	68 Nov. 6	68 Nov. 6	68 Nov. 6	95 Jan. 21
100,000	N Y & Queens El Lt & Pr 3½s....1965	M N	109	Sale	105	105½	106¾	Sale	105 Nov. 9	106¾ Nov. 29	101⅜ Apr. 13	109⅛ Jan. 8
	New York Railways Corp—											
39,000	‡Prior lien 6s stamped.....1958	J J	105	106	91½	96½	a90	Sale	z91 Nov. 24	96½ Nov. 12	91 Nov. 24	105⅞ Jan. 6
18,000	N Y & Rich Gas 1st 6s A.....1951	M N	106½	-----	97½	100	98¼	99	97½ Nov. 20	98 Nov. 20	97½ Nov. 20	108¼ Mar. 2
43,000	New York Steam 1st 6s ser A....1947	M N	106½	107½	107½	108	106⅝	107½	106⅝ Nov. 29	107¾ Nov. 18	102¼ June 11	108⅝ Apr. 16
71,000	1st mortgage 5s.....1951	M N	106½	107½	105½	Sale	105¼	105¾	105 Nov. 9	105½ Nov. 1	98¾ Sept. 15	107⅜ Feb. 4
95,000	1st mortgage 5s.....1956	M N	106½	107¼	105½	Sale	105½	Sale	104¾ Nov. 8	105½ Nov. 1	98 June 11	107½ Jan. 26
83,000	‡**N Y Susq & West 1st ref g 5s..1937	J J	92	Sale	14	17	15	Sale	10⅛ Nov. 24	16⅛ Nov. 18	10⅛ Nov. 24	92½ Jan. 2
------	**Second gold 4½s.....1937	F A	90	Sale	-----	16¾	-----	16	-----	-----	16 Sept. 24	91 Jan. 7
8,000	♦General gold 5s.....1940	F A	62	70⅜	8¼	Sale	8	Sale	7 Nov. 16	10 Nov. 30	7 Nov. 16	69⅞ Jan. 8
------	♦Terminal 1st gold 5s.....1943	M N	105½	-----	30	90	35	60	-----	-----	50 Oct. 14	106¼ Jan. 8
301,000	N Y Tel 1st & gen f 4½s.....1939	M N	109¼	Sale	106⅞	Sale	106¾	Sale	106¼ Nov. 19	107 Nov. 9	106 Sept. 11	109½ Jan. 11
281,000	Ref mtge 3½s series B.....1967	J J	-----	-----	103	Sale	103⅜	Sale	102¾ Nov. 1	103¾ Nov. 15	101 Aug. 20	103¾ Nov. 15
3,000	N Y Trap Rock 1st s f g 6s.....1946	J D	91¼	93½	72	80	-----	78	80 Nov. 1	80 Nov. 1	77 Oct. 18	94½ Jan. 25
8,000	6s stamped.....1946		94	96½	80	Sale	66	70	71¼ Nov. 16	77 Nov. 3	71¼ Nov. 16	98 Jan. 26
161,000	♦‡N Y Westches & Bos 1st 4½s...1946	J J	17½	Sale	6⅛	Sale	5¼	Sale	4¾ Nov. 23	6½ Nov. 6	4½ Oct. 19	22⅝ Feb. 19
41,000	Niagara Falls Power 3½s.....1966	M S	109⅛	109¼	104¼	Sale	104⅝	105	104 Nov. 12	104⅝ Nov. 15	100 Apr. 2	109½ Jan. 5
38,000	Ship Lock & Cnt Pow 1st 5s A....1955	A O	106¼	107½	107¾	108¼	107¾	Sale	107¼ Nov. 4	108 Nov. 3	106 Apr. 29	108 Aug. 5
41,000	Niagara Share (Mo) deb 5½s.....1950	M N	103¼	Sale	91	Sale	90⅝	93	89½ Nov. 10	91 Nov. 1	75 Oct. 19	104 Feb. 4
98,000	Nord Rys excl s f 6½s.....1950	A O	106	Sale	98¼	Sale	97½	98¾	98 Nov. 23	100½ Nov. 12	95¾ Oct. 23	109⅝ Feb. 15
72,000	*‡♦Norfolk South 1st & ref 5s A..1961	F A	25	Sale	12¼	Sale	9½	12½	10 Nov. 9	12½ Nov. 12	9 Oct. 19	32½ Jan. 21
37,000	♦Certificates of deposit.....		24	Sale	9	12	8¾	11⅞	8¼ Nov. 26	10 Nov. 9	8¼ Nov. 26	31 Jan. 18
6,000	*‡♦Norfolk & South 1st g 5s.....1941	M N	66⅛	80	40½	70	45	60	55 Nov. 24	55 Nov. 24	55 Oct. 18	82½ May 7
32,000	Norfolk & West Ry 1st con g 4s....1996	A O	122	Sale	117⅛	118¼	116	Sale	116 Nov. 26	117½ Nov. 4	112 Apr. 12	122 Jan. 2
150,000	North American Co deb 5s.....1961	F A	105¼	105¾	101½	Sale	101¼	Sale	101 Nov. 3	102 Nov. 5	97 Oct. 21	106⅛ Jan. 16
39,000	North Am Edison deb 5s ser A....1957	M S	104⅛	105	100¾	Sale	100¼	102⅜	100¾ Nov. 1	102¾ Nov. 15	98¼ Oct. 20	105⅞ Jan. 8
120,000	Deb 5½s ser B.....Aug 15 1963	F A	106½	Sale	103¼	Sale	102⅞	Sale	102⅞ Nov. 9	104½ Nov. 24	101¼ Apr. 7	106½ Jan. 2
218,000	Deb 5s series C.....Nov 15 1969	M N	105½	Sale	98	Sale	99½	Sale	98 Nov. 1	100 Nov. 12	95¾ Oct. 20	107 Feb. 13
------	North Cent gen & ref 5s ser A....1974	M S	126½	-----	-----	125	-----	125	-----	-----	120 July 26	125¼ Mar. 1
------	Gen & ref 4½s series A.....1974	M S	118¼	121	-----	-----	-----	-----	-----	-----	119 July 28	120 June 18
	‡*Northern Ohio Ry 1st guar 5s—											
------	Oct 1 1934 and sub coupons....1945	A O	87⅛	-----	70	75	70	-----	-----	-----	72½ June 30	83 Jan. 23
------	*Oct 1937 and sub coupons.....1945		81⅝	84	-----	82	-----	71	-----	-----	87 Mar. 15	87 Mar. 19
	*Stamped as to sale of April 1 1933											
	to April 1 1937 incl coupons..1945		81½	-----	70	-----	70	-----	-----	-----	72½ June 22	81½ Jan. 16
415,000	Northern Pacific prior lien 4s....1997	Q J	111	Sale	98½	Sale	94½	Sale	90½ Nov. 22	98½ Nov. 1	90½ Nov. 22	112¼ Jan. 12
268,000	Gen lien ry & ld gt 3s.....Jan 2047	Q F	82⅜	Sale	63	Sale	61¼	Sale	61 Nov. 19	65 Nov. 1	61 Oct. 19	82⅜ Jan. 2
158,000	Ref & Impt 4½s Series A.....2047	J J	105½	Sale	80	Sale	73⅜	Sale	70 Nov. 20	80 Nov. 1	70 Nov. 20	106 Jan. 5
1,040,000	Ref & Impt 6s Series B.....2047	J J	111½	Sale	94½	Sale	88⅞	Sale	83 Nov. 6	94½ Nov. 1	83 Nov. 6	112 Jan. 6
6,000	Ref & Impt 5s Series C.....2047	J J	108¾	109½	-----	86	76	Sale	76 Nov. 30	82 Nov. 16	76 Nov. 30	110 Jan. 13
62,000	Ref & Impt 5s Series D.....2047	J J	108¾	109	-----	87	77	Sale	76 Nov. 27	85 Nov. 3	76 Nov. 27	109¾ Jan. 6
------	Northern Ry of Calif guar 5s....1938	A O	-----	-----	103	-----	102⅝	-----	-----	-----	103 Oct. 27	104¾ June 3
------	N'western Teleg 4½s extended ...1944	J J	107	-----	-----	-----	-----	-----	-----	-----	107 Sept. 23	107½ Sept. 23
4,000	*Ogden & Lake Ch 1st guar g 4s..1948	J J	29	Sale	18	Sale	11	14	16¼ Nov. 9	18 Nov. 1	14 Oct. 20	33¼ Jan. 9
39,000	4s stamped.....1948	J J	-----	-----	-----	-----	11½	12½	10 Nov. 24	14 Nov. 5	10 Nov. 24	14 Nov. 5
------	Ohio Connecting Ry 1st 4s.....1943	M S	-----	-----	109	-----	-----	-----	-----	-----	109¾ Jan. 29	109¾ Jan. 29
287,000	Ohio Edison 1st mtge 4s.....1965	M N	106½	Sale	102⅛	Sale	101½	Sale	100⅛ Nov. 23	102¾ Nov. 3	96 Oct. 19	106½ Jan. 2
83,000	1st mtge 3¼s.....1972	J J	-----	-----	95	95½	96	Sale	95 Nov. 23	96½ Nov. 17	91½ Oct. 20	100 June 22
------	Ohio Indiana & West 5s...Apr 1 1938	Q J	104½	-----	-----	-----	-----	-----	-----	-----	-----	-----
17,000	¶Ohio Pub Service 7s series B....1947	F A	111⅛	113	110	111⅜	110	110½	110 1/16 Nov. 29	110⅞ Nov. 4	109¼ June 25	112¼ Jan. 20
309,000	Oklahoma Gas & Elec 3½s.....1966	J D	-----	-----	99¾	Sale	100	Sale	99¼ Nov. 9	100 Nov. 15	95 Oct. 19	100¾ Aug. 14
184,000	4s debentures.....1946	J D	-----	-----	100	100⅝	100½	Sale	100 Nov. 4	101¾ Nov. 18	98¾ Oct. 20	104 Sept. 4
26,000	Ontario Power N F 1st 5s.....1943	F A	114	Sale	110	Sale	111	Sale	110 Nov. 1	111 Nov. 29	110 Nov. 1	115 Jan. 6
3,000	Ontario Transmission 1st 5s.....1945	M N	113⅞	114¾	115	-----	111¼	-----	111¼ Nov. 23	115 Nov. 3	107½ June 4	115 Feb. 8
29,000	Oregon RR & Nav con g 4s.....1946	J D	113¼	114	108¾	Sale	107½	Sale	107½ Nov. 30	109⅜ Nov. 3	106 Apr. 12	114 Jan 21
15,000	Oregon Short Line 1st con g 5s...1946	J J	120⅝	-----	116⅜	-----	113	116	115 Nov. 24	116⅜ Nov. 3	115 Nov. 24	121½ Jan 7
4,000	1st guar cons 5s stamped.....1946	J J	123	124½	118	-----	117½	-----	118 Nov. 3	118 Nov. 3	117 Feb. 26	123 Jan. 4
253,000	Ore-Wash RR&Nav 1st&ref 4s....1961	J J	106⅞	107⅜	106⅜	Sale	104½	Sale	104 Nov. 23	106⅜ Nov. 1	103½ Apr. 7	107¾ Jan. 15
10,000	Oslo Gas & Elec extl s f g 5s.....1963	M S	101⅝	-----	100½	102½	100	-----	100¾ Nov. 15	101 Nov. 3	99¾ Feb. 11	103⅛ Sept. 11
106,000	Otis Steel 1st mtge 4½s A.....1962	J J	-----	-----	77	Sale	73	Sale	71½ Nov. 26	77 Nov. 1	69⅞ Oct. 20	92½ June 22
2,000	Pacific Coast Co 1st g 5s.....1946	J J	75⅜	76⅞	55½	62¼	38	62¼	55½ Nov. 17	55½ Nov. 17	54 Oct. 27	82 Mar. 24
153,000	Pacific Gas & El 4s ser G.....1964	J D	110½	Sale	106¾	Sale	107¼	Sale	106⅛ Nov. 4	107⅝ Nov. 16	103 Mar. 22	111 Jan. 4
282,000	1st & ref mtge 3¾s ser H.....1961	J D	107¾	Sale	103	Sale	104⅜	Sale	102⅝ Nov. 1	104½ Nov. 30	99⅝ Mar. 23	107⅞ Jan. 4
238,000	1st & ref mtge 3½s ser I.....1966	J D	-----	-----	99½	Sale	99¾	Sale	99 Nov. 23	100 Nov. 3	94¾ Apr. 24	100¼ Aug. 7

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
$																
9,000	Pacific RR of Mo 1st ext 4s 1938	F A	102½	-----	86	90	-----	85	85¼	Nov. 23	90	Nov. 4	85¼	Nov. 23	102½	Jan. 7
------	2d extended gold 5s 1938	J J	102½	103½	-----	94½	-----	93	-----		-----		95	Sept. 15	102½	Jan. 4
98,000	Pacific Tel & Tel 3¼s ser B 1966	A O	105¼	Sale	101½	Sale	102⅜	Sale	101½	Nov. 1	102⅜	Nov. 5	99	Apr. 10	105⅝	Jan. 4
93,000	Ref mtge 3¼s series C 1966	J D	-----	-----	101⅞	Sale	102	Sale	101¼	Nov. 24	102	Nov. 4	98⅝	Apr. 9	104½	Feb. 5
------	Paducah & Illinois 1st s f 4½s 1955	J J	107	-----	-----	106	-----	106	-----		-----		108¼	Aug. 13	108¼	Aug. 13
82,000	Panhandle Eastern Pipe L 4s A 1952	M S	-----	-----	98½	Sale	97½	Sale	97	Nov. 23	98½	Nov. 1	97	Oct. 19	101⅝	Sept. 7
	Paramount Broadway Corp—															
25,000	1st mtge s f g 3s loan ctfs. 1955	F A	74	Sale	63½	65	63	Sale	62½	Nov. 22	63½	Nov. 4	62	Oct. 20	75¼	Mar. 17
	Paramount Pictures Inc—															
149,000	s f debenture 6s 1955	J J	100¼	Sale	97½	Sale	90	Sale	89	Nov. 27	99	Nov. 3	89	Nov. 27	105½	Feb. 10
160,000	3¼s conv debenture 1947	M S	-----	-----	80	Sale	76¾	Sale	74	Nov. 23	80½	Nov. 12	72¼	Oct. 19	96¾	July 22
31,000	Paris-Orleans RREx s f 5½s 1968	M S	101⅞	Sale	92	93¾	90½	93⅞	92⅝	Nov. 27	94	Nov. 3	90	July 20	103	Jan. 28
46,000	Parmelee Trans conv deb 6s 1944	A O	74	Sale	44½	Sale	42	Sale	42	Nov. 22	45	Nov. 3	40	Oct. 19	77¼	Jan. 14
5,000	Paterson & Passaic G & E 5s 1949	M S	12[illegible]	123	119⅝	-----	119½	-----	119½	Nov. 10	119⅝	Nov. 9	116¼	Apr. 12	122½	Jan. 13
17,000	♦Paulista Ry 1st & ref 7s ser A 1942	M S	6[illegible]		⅜	95	-----	80	80	Nov. 24	95	Nov. 12	80	Nov. 24	96	Aug. 20
	Pennsylvania Co—															
11,000	Guar 3½s coll tr ctfs ser B 1941	F A	106¼	10[illegible]	2½	104½	102⅞	104½	102½	Nov. 24	103	Nov. 18	101⅛	May 6	106¾	Jan. 28
1,000	Guar g 3½s tr ctfs series C 1942	J D	106¾	-----	105	-----	-----	-----	105	Nov. 17	105	Nov. 17	104	May 15	107	Feb. 1
3,000	Guar g 3½s tr ctfs series D 1944	J D	107½	-----	103½	-----	-----	-----	103½	Nov. 10	103½	Nov. 10	103½	Oct. 27	107½	Jan. 6
12,000	40-year guar tr ctfs 4s Ser E 1952	M N	108⅜	110	-----	105½	-----	104	104¾	Nov. 8	106	Nov. 10	104½	Apr. 15	110	Jan. 19
108,000	28-year 4s 1963	F A	106¾	Sale	99¼	99¾	97¼	Sale	96¾	Nov. 9	99⅜	Nov. 18	95¼	Oct. 19	106⅞	Jan. 6
141,000	Penn Dixie Cement 1st 6s A 1941	M S	99½	Sale	93½	96	88½	92½	89	Nov. 29	95	Nov. 5	88	Oct. 20	102	Mar. 1
24,000	Penn Glass Sand 1st mtge 4½s 1960	J D	105¼	-----	102½	104¼	102½	Sale	102½	Nov. 9	104	Nov. 23	102	Oct. 21	105⅝	Jan. 12
	Penn Ohio & Detroit RR—															
126,000	1st & ref gold 4½s series A 1977	A O	104	104¾	103½	104½	100	101	100⅝	Nov. 29	105	Nov. 4	100⅝	Nov. 29	107	June 23
------	4½s series B 1981	J J	108⅛	-----	-----	-----	-----	-----	-----		-----		109¼	Feb. 5	111	Aug. 23
486,000	Penn Pow & Lt 1st M 4½s 1981	A O	105¾	Sale	99½	Sale	101⅛	Sale	99⅛	Nov. 1	101⅛	Nov. 30	96½	Oct. 19	106¼	Jan. 25
67,000	Penn RR consol gold 4s 1943	M N	112	115¼	110	113	108¾	113	108¾	Nov. 24	109⅝	Nov. 23	108	Mar. 17	112⅞	Jan. 28
30,000	Consol gold 4s 1948	M N	116⅛	-----	112	112½	110	112¾	112	Nov. 3	112½	Nov. 3	109	Apr. 27	116⅝	Jan. 9
23,000	Stamped dollar bonds 1948	M N	116	116¼	112	112¾	109¾	Sale	109¾	Nov. 30	112¾	Nov. 8	109⅛	Apr. 28	116⅝	Jan. 4
375,000	Gen mtge 3¾s series C 1970	A O	103¼	Sale	95	Sale	91½	Sale	91	Nov. 29	95⅛	Nov. 16	89¾	Oct. 19	103½	Jan. 5
42,000	Consol 4½s issue of 1915 1960	F A	125¾	Sale	117½	Sale	117	118¾	117	Nov. 3	117½	Nov. 1	115⅝	Mar. 18	126	Jan. 6
776,000	General 4½s Series A 1965	J D	115½	Sale	105	106	102	Sale	100¾	Nov. 29	105⅞	Nov. 3	100¾	Nov. 29	115¾	Jan. 4
423,000	General 5s Series B 1968	J D	122	Sale	111¾	Sale	107	Sale	105⅝	Nov. 26	111¾	Nov. 1	105⅝	Nov. 26	123	Jan. 5
476,000	Debenture gold 4½s 1970	A O	106	Sale	95	Sale	88½	Sale	87⅝	Nov. 26	95	Nov. 1	86⅝	Nov. 26	107	Jan. 23
817,000	General 4½s series D 1981	A O	110⅝	Sale	102¼	Sale	96¾	Sale	95¼	Nov. 26	102½	Nov. 1	95¼	Nov. 26	111½	Jan. 12
420,000	Gen mtge 4½s series E 1984	J J	111	Sale	102¼	Sale	97	Sale	95½	Nov. 26	102¼	Nov. 1	95½	Nov. 26	111½	Jan. 12
821,000	Conv deb 3½s 1952	A O	-----	-----	93½	Sale	88	Sale	83½	Nov. 24	93½	Nov. 1	82¾	Oct. 19	111⅛	Mar. 11
1,000	Peoples Gas & Coke 1st 6s 1943	A O	121½	-----	116¼	-----	-----	117	116¾	Nov. 18	116¾	Nov. 18	116½	Oct. 9	121⅝	Jan. 7
90,000	Refunding gold 5s 1947	M S	116¾	117	111	111¾	108	109¾	109	Nov. 24	111½	Nov. 3	109	Nov. 24	117½	Jan. 9
17,000	Peoria & East 1st cons 4s 1940	A O	98¼	99	71	73	-----	68	69	Nov. 8	71	Nov. 4	69	Nov. 8	99	Jan. 9
105,000	♦Income 4s (flat) 1990	A O	15	17¾	8	Sale	7⅜	Sale	6	Nov. 19	8	Nov. 1	5¼	Oct. 19	26½	Feb. 25
5,000	Peoria & Pekin Un 1st 5½s A 1974	F A	112½	-----	100	111½	101	107	107	Nov. 8	107	Nov. 8	107	Oct. 13	113	Jan. 19
99,000	Pere Marquette 1st 5s series A 1956	J J	105⅞	Sale	87	Sale	78	Sale	76½	Nov. 24	87	Nov. 1	76½	Nov. 24	106	Jan. 2
12,000	1st 4s Series B 1956	J J	100¼	101¼	75	84	-----	70	70	Nov. 23	76¼	Nov. 3	70	Nov. 23	101	Jan. 4
99,000	1st g 4½s series C 1980	M S	103	104	80½	Sale	68½	69¾	69	Nov. 27	81¼	Nov. 3	69	Nov. 27	103¾	Jan. 4
1,269,000	Phelps Dodge conv 3½s deb 1952	J D	-----	-----	102¾	Sale	100½	Sale	97⅜	Nov. 24	102¾	Nov. 1	97⅜	Nov. 24	119¼	July 26
20,000	Phila Balt & Wash 1st g 4s 1943	M N	113¼	114¼	110	110½	109¾	Sale	109	Nov. 15	110½	Nov. 9	107	Apr. 17	113½	Jan. 8
8,000	General 5s Series B 1974	F A	125	130	116	123½	114	123½	118¼	Nov. 5	118¼	Nov. 5	116	Mar. 18	129	Jan. 8
18,000	Gen g 4½s series C 1977	J J	117	121½	110	112½	106	110	110	Nov. 3	111½	Nov. 18	110	Oct. 20	119	Jan. 12
3,000	General 4½s series D 1981	J D	115⅞	116½	109	110	103	107⅞	108½	Nov. 24	109	Nov. 15	108½	Nov. 24	117	Jan. 19
419,000	Phila Company secured gold 5s 1967	J D	105¾	Sale	93½	Sale	91¼	Sale	90½	Nov. 22	94	Nov. 3	87	Oct. 19	106½	Jan. 11
367,000	Phila Electric 1st & ref 3½s 1967	M S	-----	-----	104½	Sale	105⅜	Sale	104⅜	Nov. 1	105⅜	Nov. 30	102	June 25	105⅜	Nov. 30
115,000	‡♦Phila & Read C & I ref 5s 1973	J J	48¼	Sale	19⅜	Sale	16¾	Sale	15	Nov. 23	19⅜	Nov. 1	13	Oct. 19	50½	Feb. 3
228,000	♦Convertible deb 6s 1949	M S	24½	Sale	6⅜	Sale	5⅜	Sale	5⅛	Nov. 23	6⅛	Nov. 1	4⅛	Oct. 19	26⅝	Feb. 2
125,000	♦♦Philippine Ry 1st 30-yr s f 4s 1937	J J	19¼	19½	12⅝	Sale	11	Sale	9½	Nov. 23	12⅜	Nov. 1	8	Oct. 19	30	Mar. 8
31,000	Pillsbury Flour Mills 20-yr 6s 1943	A O	106	108	107	-----	108	Sale	107½	Nov. 3	109	Nov. 26	106	Jan. 7	109	Nov. 26
------	Pirelli Co (Italy) conv 7s 1952	M N	92½	93⅞	-----	-----	-----	101½	-----		-----		85½	Jan. 6	102	Sept. 4
16,000	Pitts Coke & Iron conv 4½s A 1952	M S	-----	-----	87	Sale	-----	86	87	Nov. 1	89	Nov. 4	87	Oct. 21	100½	Aug. 16
7,000	P C C & St L g 4½s series A 1940	A O	111¼	-----	108	-----	107¾	-----	107¾	Nov. 29	108	Nov. 3	107¾	Mar. 17	111½	Feb. 3
13,000	Con 4½s series B guar g 1942	A O	113½	-----	110¾	-----	110⅝	Sale	110⅛	Nov. 16	110⅞	Nov. 6	109	Apr. 13	113¼	Jan. 11
------	Con 4½s series C guar g 1942	M N	113⅝	-----	110½	-----	110½	-----	-----		-----		106	Oct. 13	113⅝	Jan. 15
------	Con 4s series D guar g 1945	M N	113½	-----	110	-----	110⅛	-----	-----		-----		110½	Oct. 11	113½	Jan. 28
------	Con 3½s series E guar g 1949	F A	105½	-----	-----	-----	-----	-----	-----		-----		108	Mar. 16	112½	Jan. 22
------	Con 4s series F guar g 1953	J D	112	-----	-----	-----	-----	-----	-----		-----		110	Aug. 23	111	Mar. 16
------	Con 4s series G guar g 1957	M N	114¾	-----	111	-----	111	-----	-----		-----		109	Mar. 30	114½	Jan. 29
2,000	Con 4s series H guar g 1960	F A	115	-----	108¼	111	-----	-----	111	Nov. 13	111	Nov. 13	109	Apr. 3	114½	Feb. 2
------	Con 4½s series I g 1963	F A	124½	-----	117	120	117	120	-----		-----		113	Mar. 25	125¼	Jan. 15
2,000	Con 4½s series J guar 1964	M N	124½	124⅞	116	-----	116	-----	116	Nov. 3	116	Nov. 3	111	Apr. 18	124⅛	Jan. 12
20,000	Gen guar 5s series A 1970	J D	122½	125	105	115	110	Sale	109	Nov. 24	111½	Nov. 6	109	Nov. 24	124	Jan. 15
7,000	General g 5s ser B 1975	A O	122	123⅝	-----	112	104	110	110¾	Nov. 8	111½	Nov. 3	110¾	Nov. 8	123½	Jan. 6
156,000	General 4½s series C 1977	J J	106⅞	107⅜	104	Sale	102½	Sale	101	Nov. 24	105⅛	Nov. 8	101	Nov. 24	107¾	Apr. 13
------	Pitts Va & Char 1st guar 4s 1943	M N	110⅜	-----	106	-----	106	-----	-----		-----		102½	Jan. 15	113	Jan. 20
1,000	Pitts & West Va 1st 4½s ser A 1958	J D	95¼	96½	65	78	60	64	65	Nov. 5	65	Nov. 5	64½	Oct. 27	96½	Feb. 5
2,000	1st mtge 4½s series B 1959	A O	87	94	-----	73¾	61	64½	62	Nov. 17	63	Nov. 5	62	Nov. 17	96	Jan. 28
29,000	1st mtge 4½s series C 1960	A O	93	Sale	-----	65½	60	64½	61	Nov. 29	64½	Nov. 3	61	Nov. 29	97¼	Feb. 6
------	Pitts Y & Ash 1st gen 4s ser A 1948	J D	112½	-----	-----	-----	108	109½	-----		-----		108	May 13	110½	Mar. 10
------	1st gen 5s series B 1962	F A	122½	-----	-----	-----	-----	-----	-----		-----		119¾	Apr. 16	124½	Feb. 4
------	1st gen 5s series C 1974	J D	123	-----	-----	-----	-----	-----	-----		-----		-----		-----	
------	1st 4½s series D 1977	J D	115	-----	110	-----	110	-----	-----		-----		-----		-----	
584,000	Portland General Electric 4½s 1960	M S	72¼	Sale	57½	Sale	56½	Sale	53½	Nov. 8	59	Nov. 12	41	Oct. 19	75⅞	Jan. 14
54,000	1st 5s 1935 extended to 1950	J J	106	-----	104⅜	105	104⅜	104¾	104	Nov. 8	105	Nov. 13	104	Oct. 19	108¼	Feb. 20
10,000	Porto Rican Am Tobac conv 6s 1942	J J	78¾	80¾	51	65	45	52	51½	Nov. 17	52½	Nov. 8	48	Oct. 19	88½	Jan. 27
512,000	‡♦Postal Telegraph & Cable coll 5s 1953	J J	40⅜	Sale	14⅜	Sale	12	Sale	11	Nov. 22	14⅜	Nov. 1	9¾	Oct. 19	45½	Jan. 19
46,000	Potomac Elec Power 1st M 3¼s 1966	J J	106	Sale	102	103½	104	Sale	102½	Nov. 12	104	Nov. 24	100	Apr. 2	106	Jan. 5
35,000	Pressed Steel Car deb 5s 1951	J J	96¾	97¾	83	84⅞	75½	Sale	70	Nov. 24	85	Nov. 4	70	Nov. 24	100	Feb. 4
2,000	‡♦Providence Securities deb 4s gu 1957	M N	16⅝	20¼	6⅛	10	6	7⅜	7⅜	Nov. 27	7⅜	Nov. 27	7⅛	Oct. 13	28¾	Feb. 20
------	‡♦Providence Terminal 1st 4s 1956	M F	83½	88½	-----	-----	-----	-----	-----		-----		85½	Jan. 6	90	Feb. 25
29,000	Purity Bakeries Corp s f g 5s 1948	J J	99	Sale	87⅛	88½	85	Sale	85	Nov. 30	88½	Nov. 3	85	Oct. 20	101	Mar. 6
	‡♦ Radio Keith Orph pt pd ctfs for deb 6s & com stk (65% pd)	J D	100	-----	-----	-----	-----	-----	-----		-----		-----		-----	
27,000	♦♦Debenture gold 6s 1941	J D	115½	116	100	-----	87	96	93	Nov. 23	100	Nov. 3	84	Oct. 13	126½	Jan. 13
129,000	Read Co Jersey Cen coll g 4s 1951	A O	103	Sale	80	Sale	77	Sale	76½	Nov. 30	80	Nov. 3	76½	Nov. 30	104¾	Jan. 13
436,000	Gen & ref 4½s series A 1997	J J	107¼	107½	95⅝	Sale	89	Sale	84½	Nov. 26	95½	Nov. 1	84½	Nov. 26	108⅛	Jan. 7
155,000	Gen & ref 4½s series B 1997	J J	107	108	95⅝	96½	88½	Sale	84½	Nov. 27	95½	Nov. 3	84½	Nov. 27	108	Jan. 7
239,000	Remington Rand deb 4½s w w 1956	M S	110¼	Sale	98½	Sale	92¾	Sale	91½	Nov. 26	98½	Nov. 1	88	Oct. 19	115¼	Feb. 5
------	Rensselaer & Saratoga 1st gu 6s 1941	M N	-----	-----	-----	-----	-----	110	-----		-----		112	Mar. 13	112	Mar. 13
47,000	Republic Steel Corp 4½s ser A 1950	A O	131½	Sale	116	118	112	Sale	112	Nov. 23	118	Nov. 10	110	Oct. 19	212	Mar. 11
275,000	Gen mtge 4½s series B 1961	F A	99⅝	Sale	85½	Sale	78½	Sale	77	Nov. 24	85⅝	Nov. 1	77	Nov. 24	100	Jan. 8
292,000	Purch money 1st 5½s conv 1954	M N	109½	110½	107½	Sale	105	106½	105	Nov. 9	107½	Nov. 1	99⅜	Oct. 19	130½	Mar. 11
184,000	Gen mtge 4½s series C 1956	M N	99	Sale	86¼	Sale	79½	Sale	78	Nov. 26	86½	Nov. 1	78	Nov. 26	100	Jan. 8
144,000	Revere Copper & Brass 1st 4½s 1956	J J	105	105½	102	Sale	97½	98¼	97½	Nov. 26	102½	Nov. 4	97½	Nov. 26	106	Jan. 6
20,000	♦Rheinelbe Union s f g 7s 1946	J J	-----	33⅞	22	32	26	Sale	24⅝	Nov. 4	28	Nov. 26	22	Oct. 2	32	Mar. 2
16,000	♦Rhine-Ruhr Wat Serv 6s 1953	J J	20¼	28	20½	Sale	20	Sale	20	Nov. 30	21	Nov. 3	18	Jan. 13	26⅛	Aug. 17
8,000	♦Rhine-West Elec Power 7s 1950	M N	-----	24½	24½	-----	27	-----	24¼	Nov. 5	30	Nov. 26	19	Mar. 16	30	Nov. 26
59,000	♦Direct mortgage gold 6s 1952	M N	-----	25	26	Sale	27	32½	25½	Nov. 8	30	Nov. 24	19½	Mar. 17	30	Nov. 24
63,000	♦Cons mtge 6s 1953	F A	-----	23½	25½	28	27	33	26½	Nov. 9	30	Nov. 24	19½	Mar. 23	30	Nov. 24
25,000	♦Cons mtge 6s with warrants 1955	A O	-----	25	25½	30	27	33	27	Nov. 10	30¾	Nov. 26	19½	Mar. 29	30¾	Nov. 26
146,000	Richfield Oil 4s conv deb 1952	M S	-----	-----	90	Sale	85½	-----	84	Nov. 23	91	Nov. 12	84	Nov. 23	92	Oct. 21
10,000	Richmond Term Ry 1st guar 5s 1952	J J	103½	-----	101	-----	103	-----	101⅛	Nov. 4	104	Nov. 12	101½	Nov. 4	104¼	May 11
------	♦Rima Steel s f 7s 1955	F A	45	58	35½	50	-----	48	-----		-----		53½	Mar. 18	60	June 25
------	‡Rio Grande Junc 1st guar g 5s 1939	J D	90	91½	-----	69⅞	-----	70	-----		-----		91	Feb. 3	91½	Jan. 9
17,000	♦Rio Grande Western 1st g 4s 1939	J J	83½	Sale	51	53	36	48¾	49½	Nov. 20	53	Nov. 4	49½	Nov. 20	84	Jan. 9
48,000	♦1st con & coll trust 4s series A 1949	A O	50¾	Sale	18½	21¾	19	21	18½	Nov. 4	21½	Nov. 13	18½	Nov. 4	52¾	Jan. 18
------	Rochester Gas & El 4½s ser D 1977	M S	121	122	115	-----	114	-----	-----		-----		116½	Mar. 1[illegible]	117	July 10
8,000	Gen mtge 5s series E 1962	M S	108¼	-----	109¼	-----	108⅞	109	108⅞	Nov. 3	109¼	Nov. 3	107¾	Feb. 10	109⅝	Sept. 13
66,000	*‡♦Rochester Ark & Louis 1st 4½s 1934	M S	20½	Sale	9½	Sale	7½	10½	8	Nov. 23	9⅞	Nov. 4	8	Nov. 23	28¾	Feb. 19
4,000	♦Ruhr Chemical 6s 1948	A O	18½	29	19	26	19	24¾	22	Nov. 4	22	Nov. 4	20¾	Mar. 23	25½	Mar. 1
4,000	♦Rutland-Canadian 1st guar g 4s 1949	J J	28	28¾	12¾	15¾	-----	15	14	Nov. 18	14⅞	Nov. 17	13	Oct. 19	32⅝	Jan. 8
------	4s stamped 1949	J J	-----	-----	-----	-----	10	10⅛	-----		-----		-----		-----	
------	♦Rutland R R 1st cons g 4½s 1941	J J	34¼	Sale	16½	20	13	14	-----		-----		13½	Oct. 20	34¼	Jan. 2
3,000	4½s stamped 1941	J J	-----	-----	-----	-----	11	12½	15	Nov. 8	15	Nov. 8	15	Nov. 18	15	Nov. 8
207,000	Safeway Stores s f deb 4s 1947	J D	-----	-----	101¼	102	101¼	Sale	100½	Nov. 26	102	Nov. 17	99½	Oct. 20	103¼	Aug. 17
114,000	Saguenay Pow Ltd 1st M 4¼s 1966	A O	104	Sale	100	Sale	100	Sale	99¼	Nov. 3	100½	Nov. 18	97	Oct. 19	104½	Jan. 8
4,000	St Jos & Grand Island 1st g 4s 1947	J J	112¼	Sale	-----	110¼	-----	109¾	109	Nov. 8	109¾	Nov. 24	107	May 4	112⅞	Jan. 21
------	St Joseph Ry L H & P 1st 5s 1937	M N	-----	100⅛	-----	-----	-----	-----	-----		-----		97	May 20	101[illegible]	Jan. 22
------	St Lawr & Adirondack 1st g 5s 1996	J J	100	103⅞	-----	94	-----	94	-----		-----		86	Aug. 9	103⅞	Jan. 6
------	2d gold 6s 1996	A O	100¾	-----	-----	100	-----	98	-----		-----		92	Sept. 1	102	Jan. 26

For footnotes, see page 30.

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937		PRICES IN NOVEMBER Nov. 1		Nov. 30		Lowest Sale Prices		Highest Sale Prices		RANGE SINCE JAN. 1 Lowest Sale Prices		Highest Sale Prices	
$			Bid	Ask	Bid	Ask	Bid	Ask								
	St Louis Iron Mtn & South—															
203,000	◆*River & Gulf Div 1st g 4s...1933	M N	85	Sale	63	67	58	Sale	55	Nov. 9	64⅛	Nov. 3	55	Nov. 9	89⅝	Feb. 15
3,000	◆Certificates of deposit	----	-----	90	-----	77	59	Sale	59	Nov. 30	59	Nov. 30	59	Nov. 30	88¼	Feb. 17
7,000	†◆St L Peo & N W 1st 5s ..1948	J J	45	Sale	19½	22½	-----	19½	20	Nov. 5	21	Nov. 4	20	Nov. 5	48	Jan. 8
3,000	St L Rky M & Pac 5s stmpd...1955	J J	84⅞	Sale	70½	75	60	73⅞	74	Nov. 15	75	Nov. 15	70	Oct. 26	85	Jan. 7
	‡St Louis-San Francisco Ry—															
443,000	◆Prior lien 4s series A...1950	J J	35	Sale	15	Sale	14¾	Sale	12	Nov. 23	15½	Nov. 29	10½	Oct. 19	37½	Mar. 6
348,000	◆Certificates of deposit	----	31¼	Sale	13	Sale	13¾	Sale	10¾	Nov. 20	14⅝	Nov. 12	10	Oct. 19	33½	Jan. 13
199,000	◆Prior lien 5s series B...1950	J J	33	34⅞	14¼	Sale	14	15½	11¾	Nov. 23	16	Nov. 29	11½	Oct. 19	36¼	Mar. 8
77,000	◆Certificates of deposit	----	28½	33	13	13½	13¾	Sale	11	Nov. 19	14¼	Nov. 12	10½	Oct. 19	33½	Jan. 11
863,000	◆Con M 4½s series A...1978	M S	30½	Sale	13	Sale	12½	Sale	9½	Nov. 23	13	Nov. 1	9½	Oct. 19	33½	Mar. 8
455,000	◆Certificates of deposit stamped	----	28⅞	Sale	11½	Sale	11¼	Sale	8¼	Nov. 23	11⅝	Nov. 3	8¼	Nov. 23	30¼	Mar. 8
52,000	‡St Louis Southwest 1st g 4s...1989	M N	99	99¾	77	80	-----	69⅞	74	Nov. 9	77½	Nov. 15	74	Oct. 19	100	Jan. 4
5,000	◆2d gold 4s income bond...Nov 1989	J J	69⅛	70¾	36	45	35	45½	37	Nov. 4	40	Nov. 12	36	Oct. 19	74½	Feb. 19
140,000	◆*1st terminal & unif 5s...1952	J J	61	65	-----	31	29¼	Sale	25⅛	Nov. 23	33	Nov. 13	25½	Nov. 23	65½	Mar. 8
152,000	◆Gen & ref 5s series A...1990	J J	51	52	18½	Sale	21⅝	29	17	Nov. 3	24½	Nov. 15	15½	Oct. 19	54	Jan. 8
5,000	‡St Paul & Duluth 1st consol 4s...1968	J D	105⅞	-----	102	Sale	96	-----	96	Nov. 12	102	Nov. 1	96	Nov. 12	109½	Jan. 18
18,000	†◆St Paul E Grand Trunk 4½s...1947	J J	33	39	7	21	8	10	8	Nov. 19	9¼	Nov. 17	8	Nov. 19	37	Mar. 3
46,000	†◆St Paul & K C Short L guar 4½s1941	F A	22⅝	24¼	9½	10½	8⅛	10	8	Nov. 24	10	Nov. 27	7⅛	Oct. 19	27	Feb. 20
	St Paul Minn & Manitoba—															
1,000	†Pacific Ext sterling guar 4s. 1940	J J	106¾	107½	102½	104	-----	104	102⅛	Nov. 5	102⅛	Nov. 5	101⅞	May 6	106¾	Jan. 5
78,000	St Paul Union Depot 1st 5s guar.1972	J J	123⅜	124	118¼	119	114	118	117	Nov. 27	119¼	Nov. 13	113	Mar. 17	124	Jan. 4
120,000	San Ant & Aran Pass 1st guar 4s.1943	J J	102	102¼	92¾	Sale	83	Sale	82	Nov. 29	92¾	Nov. 1	82	Nov. 29	103¾	Mar. 3
47,000	San Antonio Public Serv 1st 6s A.1952	J J	112½	113	109¼	110	109½	Sale	109¼	Nov. 8	110	Nov. 22	108⅝	Oct. 19	112¼	Jan. 4
57,000	San Diego Cons G & El 4s.....1965	M N	109¾	110¾	108	108¾	109	Sale	108	Nov. 22	109	Nov. 15	105⅞	Apr. 1	110¾	Jan. 11
2,000	Santa Fe Presc & Phenix 1st 5s...1942	M S	114	-----	111	112	112⅛	113	111½	Nov. 5	111½	Nov. 5	110	Apr. 22	115	Jan. 29
1,000	†◆Schulco Co guar 6½s.....1946	J J	39⅞	46	21	33	19⅛	30	19⅛	Nov. 20	19⅛	Nov. 20	19⅛	Nov. 20	41¾	Jan. 14
33,000	◆Stamped	----	40	42	21	24	19⅛	23	19⅛	Nov. 20	22½	Nov. 29	19	Oct. 21	43	Feb. 15
25,000	◆Guar sinking fund 6½s B.....1946	A O	39⅞	44	31	33	28	32	28½	Nov. 22	32	Nov. 5	27¼	June 10	44	Jan. 22
20,000	◆Stamped	----	40	Sale	31	33	30¾	Sale	28	Nov. 26	32	Nov. 6	25	July 2	43¼	Feb. 15
------	Scio Vall & N E 1st guar g 4s...1989	M N	121	Sale	110⅜	-----	111½	-----	-----	-----	-----	-----	110	Oct. 25	121	Jan. 2
2,000	*†◆Seaboard Air Line 1st g 4s ...1950	A O	33¼	-----	13	25	14⅛	25	13	Nov. 23	16	Nov. 8	13	Nov. 23	35½	Feb. 17
175,000	◆◆Stamped 4s.....1950	A O	34⅛	Sale	14	Sale	14¾	Sale	11½	Nov. 19	16½	Nov. 12	10	Oct. 19	36¼	Mar. 8
62,000	◆Adjustment 5s.....Oct 1949	F A	12⅜	Sale	5	6	4	Sale	3¼	Nov. 23	5	Nov. 3	2¾	Oct. 19	13½	Mar. 8
131,000	◆◆Refunding g 4s.....1959	A O	18½	Sale	7½	8	7	Sale	6	Nov. 23	7⅞	Nov. 3	5	Oct. 19	20⅞	Mar. 5
29,000	◆Certificates of deposit	----	17½	Sale	7¼	Sale	6¾	Sale	6	Nov. 26	7¼	Nov. 1	5¾	Oct. 18	20	Mar. 5
986,000	◆1st & cons 6s series A.....1945	M S	21⅜	Sale	10½	Sale	9	Sale	7¼	Nov. 23	10½	Nov. 1	6½	Oct. 19	23⅞	Mar. 5
217,000	◆Certificates of deposit	----	19¼	Sale	10⅛	Sale	8¼	Sale	6¾	Nov. 24	10¼	Nov. 1	6⅛	Oct. 19	22⅝	Mar. 5
70,000	◆◆Atlan-Birm Div 1st g 4s.May 1933	M S	35	38	21	27	21	Sale	19¼	Nov. 26	21¾	Nov. 5	17	Oct. 20	38⅞	Jan. 7
	‡Seaboard-All Fla 1st 6s A.....1935															
305,000	◆Certificates of deposit	----	13⅞	Sale	5½	Sale	5	Sale	4½	Nov. 19	5¾	Nov. 13	3¼	Oct. 19	14¼	Jan. 8
	Series B.....1935															
3,000	◆Certificates of deposit	----	13⅝	13¾	5½	6	4⅝	5	4⅛	Nov. 19	4½	Nov. 24	4⅛	Nov. 19	14½	Jan. 15
418,000	Shell Union Oil deb 3½s.....1951	M S	101	Sale	98¾	Sale	97½	Sale	96	Nov. 26	98¼	Nov. 1	93	Oct. 15	102	Jan. 8
------	Shinyetsu El Pow 1st 6½s.....1952	J D	80	83	57⅛	75	56⅛	-----	-----	-----	-----	-----	54½	Oct. 11	89¼	Apr. 9
------	**Siemens & Halske sec s f g 7s..1935	J J	102⅛	-----	98⅞	-----	98⅞	-----	-----	-----	-----	-----	100	Jan. 20	100	Jan. 20
46,000	◆Debenture s f 6½s.....1951	M S	50⅛	56⅜	57	70½	58	61⅞	59¼	Nov. 20	61⅛	Nov. 19	50¼	Jan. 8	73	Mar. 3
6,000	*Silesia Elec Corp 6½s.....1946	F A	-----	23	19	22¾	20¼	24¾	20¾	Nov. 26	22⅜	Nov. 9	18¼	Mar. 30	25½	Aug. 5
60,000	Silesian Am Corp coll tr g 7s.....1941	F A	68	Sale	67	75	76	81	75	Nov. 5	80	Nov. 19	68	Jan. 2	82¼	Feb. 11
166,000	Simmons Co conv deb 4s.....1947	A O	-----	-----	93½	Sale	84⅜	Sale	84	Nov. 26	93½	Nov. 1	84	Nov. 26	102¼	Aug. 9
71,000	Skelly Oil debenture 4s.....1951	J J	102¼	Sale	97½	Sale	91	94⅜	94½	Nov. 23	97¾	Nov. 1	94⅜	Oct. 20	102¾	Jan. 6
233,000	Socony-Vacuum Oil deb 3½s.....1950	A O	106½	106¾	106¼	Sale	106¾	Sale	105½	Nov. 9	106¾	Nov. 3	100⅜	Apr. 9	107⅛	Jan. 6
------	South & Nor Ala gu 5s.....1963	A O	125	-----	114¾	-----	116	-----	-----	-----	-----	-----	118	Apr. 8	130	Jan. 23
98,000	Southern Bell Tel & Tel 3½s.....1962	A O	-----	-----	100¾	Sale	101½	Sale	100¾	Nov. 1	102	Nov. 16	98¼	July 2	102	Nov. 16
12,000	Southern Calif Gas 4½s.....1961	M S	-----	-----	107	Sale	107¾	-----	106⅞	Nov. 3	107⅞	Nov. 24	105	Mar. 23	107⅝	June 5
49,000	1st mtge & ref 4s.....1965	F A	-----	-----	106½	107	107	Sale	106½	Nov. 3	107⅝	Nov. 16	101⅝	Apr. 10	107½	Aug. 18
54,000	Southern Colorado Power 1st g 6s '47	J J	105½	106	102	Sale	99½	101½	100	Nov. 26	102⅛	Nov. 3	100	Nov. 26	106¾	Jan. 20
72,000	Southern Kraft Corp 4½s.....1946	J D	-----	-----	95⅛	Sale	90⅛	Sale	90⅛	Nov. 30	95⅛	Nov. 1	89½	Oct. 19	100½	Aug. 14
	Southern Natural Gas—															
25,000	1st mtge pipe line 4½s.....1951	A O	-----	-----	98	98⅜	94½	96	94½	Nov. 24	98⅜	Nov. 3	94¼	Oct. 20	101½	Feb. 5
208,000	Sou Pac Co 4s Cent Pac coll Aug. '49	J D	99	Sale	68	78½	70½	Sale	65	Nov. 23	76½	Nov. 3	65	Nov. 23	99½	Jan. 11
214,000	1st 4½s (Oregon Lines) ser A...1977	M S	99⅝	Sale	80	Sale	70½	Sale	68¾	Nov. 23	80	Nov. 1	68¾	Nov. 23	100½	Jan. 21
281,000	Gold 4½s.....1968	M S	95½	Sale	68½	Sale	72	Sale	58½	Nov. 23	69	Nov. 1	58½	Nov. 23	98	Jan. 22
569,000	Gold 4½s.....May 1 1969	M N	94¼	Sale	69½	Sale	61¼	Sale	58	Nov. 23	69½	Nov. 1	58	Nov. 23	97¾	Jan. 22
615,000	Gold 4½s.....1981	M N	94¾	Sale	69	Sale	61¼	Sale	57	Nov. 23	69	Nov. 1	57	Nov. 23	97⅝	Jan. 22
579,000	10-year secured 3¾s.....1946	J J	102⅛	Sale	92¼	Sale	85⅛	Sale	84¼	Nov. 24	92⅝	Nov. 1	84¼	Nov. 24	102½	Jan. 2
83,000	San Francisco Term 1st 4s.....1950	A O	109½	110½	105	Sale	103	104	103½	Nov. 26	106	Nov. 20	103½	Oct. 20	109½	Jan. 4
332,000	South Pac RR 1st ref guar 4s.....1955	J J	108	Sale	97⅞	Sale	89½	Sale	85⅞	Nov. 24	98⅛	Nov. 3	85⅞	Nov. 24	108⅛	Jan 6
------	4s stamped.....1955	----	-----	105½	-----	98	-----	98	-----	-----	-----	-----	100½	Feb. 20	100½	Feb. 20
248,000	Southern Ry 1st cons 5s 1994	J J	111¼	Sale	87½	Sale	82	Sale	79	Nov. 23	87½	Nov. 1	79	Nov. 23	112½	Jan. 20
710,000	Devel & gen 4s series A.....1956	A O	80	Sale	54½	Sale	51¼	Sale	45	Nov. 23	55	Nov. 15	43½	Oct. 19	85½	Feb. 8
366,000	Devel & gen 6s series A.....1956	A O	99	Sale	69½	Sale	60¼	Sale	53	Nov. 23	69½	Nov. 1	53	Nov. 23	105½	Feb. 8
443,000	Devel & gen 6½s series A.....1956	A O	101¼	Sale	73	Sale	61	63	55½	Nov. 23	74	Nov. 1	55½	Nov. 23	110¾	Feb. 15
------	Memphis Div 1st g 5s.....1996	J J	102	105	-----	93⅞	-----	88⅞	-----	-----	-----	-----	101⅜	May 21	105¼	Feb. 8
------	St Louis Div 1st g 4s.....1951	J J	102	103½	85	88⅞	-----	79⅞	-----	-----	-----	-----	90⅜	Sept. 29	103	Jan. 12
1,000	East Tenn reorg lien 5s.....1938	M S	103¾	-----	100	Sale	-----	96⅞	100	Nov. 1	100	Nov. 1	100	Oct. 21	105	Jan. 16
36,000	Mobile & Ohio coll tr 4s.....1938	M S	91¼	93	-----	87¾	78	Sale	78	Nov. 30	85	Nov. 3	78	Nov. 30	95¼	Feb. 9
121,000	Southw Bell Tel 3½s series B.....1964	J D	109⅞	Sale	107½	108⅜	107½	Sale	107⅜	Nov. 12	108⅜	Nov. 4	102	Mar. 23	109⅞	Jan. 1
116,000	S'western Gas & Elec 4s ser D.....1960	M N	105¾	106¼	100¼	Sale	100½	Sale	99½	Nov. 23	102	Nov. 13	98½	Oct. 21	106¼	Jan. 4
50,000	†◆Spokane Internat 1st g 5s.....1955	J J	15¾	33¼	13	18	16½	Sale	12¾	Nov. 26	16½	Nov. 3	11½	Oct. 19	40	Feb. 20
172,000	Staley (A E) Mfg 1st mtge 4s.....1946	F A	106½	-----	102¼	102¾	102	Sale	100¾	Nov. 17	102⅝	Nov. 3	100¾	Nov. 17	106½	Jan. 5
490,000	Standard Oil N J deb 3s.....1961	J D	102	Sale	98⅞	Sale	99¼	Sale	98⅛	Nov. 8	99½	Nov. 30	95	Mar. 9	102	Jan. 2
10,000	Staten Isl Ry 1st gu g 4½s.....1943	J D	105	-----	-----	-----	100	-----	100	Nov. 20	100	Nov. 20	100	Nov. 20	103	Aug. 23
349,000	◆Studebaker Corp conv deb 6s...1945	J J	114½	Sale	83	Sale	70	Sale	65	Nov. 24	83	Nov. 1	59¾	Oct. 19	159	Feb. 17
130,000	Swift & Co 1st M 3½s.....1950	M S	107	Sale	106½	Sale	105½	Sale	104¾	Nov. 5	106½	Nov. 1	102⅞	Mar. 9	107⅝	June 16
50,000	Tenn Coal Iron & RR gen 5s.....1951	J J	125¼	126	114½	-----	114½	-----	122¼	Nov. 3	122¼	Nov. 3	115	Oct. 19	126	Jan. 21
	Tenn Copper & Chem—															
19,000	Conv deb 6s series B.....1944	M S	104¼	104⅝	96½	99	97	103½	97	Nov. 22	100¼	Nov. 12	93½	Oct. 19	105	Jan. 16
168,000	Tenn Elec Power 1st 6s series A...1947	J D	101½	102½	83½	Sale	86	Sale	83	Nov. 1	88⅝	Nov. 15	82⅞	Oct. 20	104	Jan. 18
------	Term RR Assn of St L 1st g 4½s...1939	A O	108⅞	110¼	105¾	107½	105	107½	-----	-----	-----	-----	106	Mar. 23	109¾	Jan. 6
12,000	First cons g 5s.....1944	F A	118¼	119	116½	-----	-----	117	116	Nov. 26	116½	Nov. 26	115	Apr. 21	118½	Jan. 6
37,000	Gen ref s f gold 4s.....1953	J J	111	111½	108	109½	109	Sale	108¼	Nov. 12	109⅝	Nov. 8	105½	Mar. 22	111¾	Jan. 5
11,000	Texarkana & F S Ry 5½s A guar..1950	F A	107⅞	108	91	Sale	-----	88	88	Nov. 16	91	Nov. 1	88	Nov. 16	108½	Feb. 19
460,000	Texas Corp deb 3½s.....1951	J D	105⅝	Sale	104⅜	Sale	104⅛	Sale	103½	Nov. 26	105	Nov. 12	100	Apr. 9	105¼	Jan. 4
------	Texas & N O cons g 5s.....1943	J J	105¾	-----	-----	106⅛	-----	104⅞	-----	-----	-----	-----	105	Apr. 30	110	Jan. 29
53,000	Texas & Pacific 1st g 5s.....2000	J D	126½	130	114	117½	111½	114	110½	Nov. 24	116¼	Nov. 16	110½	Nov. 24	128¾	Jan. 12
77,000	Gen ref 5s ser B.....1977	A O	105¾	Sale	-----	90⅞	83	Sale	83	Nov. 26	90	Nov. 3	83	Nov. 26	106¾	Feb. 15
33,000	Gen & ref 5s series C.....1979	A O	106½	106⅞	-----	91	82	Sale	82	Nov. 30	88⅞	Nov. 5	82	Nov. 30	108	Jan. 16
130,000	Gen & ref 5s ser D.....1980	J D	108	108¼	90⅜	Sale	82¾	Sale	81⅜	Nov. 29	92	Nov. 1	81⅜	Nov. 29	108⅞	Jan. 4
3,000	Tex Pac—Mo Pac Term 5½s A...1964	M S	109	1 91½	109⅜	110¼	-----	106⅞	109⅜	Nov. 9	109⅜	Nov. 9	107½	Apr. 7	110¾	Aug. 31
230,000	Third Ave 1st ref 4s.....1960	J J	68	Sale	37	Sale	31¼	Sale	31¼	Nov. 19	37⅜	Nov. 3	30	Oct. 19	73¾	Feb. 3
384,000	◆Adjustment Income 5s...Jan 1960	A O	38½	Sale	7¾	Sale	6⅜	Sale	6	Nov. 22	8½	Nov. 1	5⅛	Oct. 19	46¼	Feb. 4
7,000	**Third Ave RR 1st gold 5s.....1937	J J	101	101½	-----	82	76¼	Sale	76¼	Nov. 30	79	Nov. 18	76¼	Nov. 30	101½	Jan. 11
300,000	Tidewater Assoc Oil deb 3½s.....1952	J J	-----	-----	100½	Sale	99⅞	Sale	99¼	Nov. 9	100½	Nov. 18	96¾	Oct. 19	101¼	Aug. 5
	Tokyo Electric Light (Ltd)															
645,000	1st M 6s $ Series .....June 15 1953	J D	76	Sale	61	Sale	60½	Sale	60	Nov. 4	62½	Nov. 18	51	Oct. 9	83	Jan. 9
26,000	Toledo & Ohio Cent ref & imp 3¼s '60	J D	108	108½	102	Sale	99¼	100	99½	Nov. 26	102¾	Nov. 15	99½	Nov. 26	108½	Jan. 6
------	Tol St L & West 1st g 4s.....1950	A O	-----	102⅞	-----	93⅞	-----	93¾	-----	-----	-----	-----	96	Sept. 25	103	Jan. 15
------	Tol W Va & Ohio 1st guar 4s C...1942	M S	110¼	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
20,000	Tor Ham & Buff 1st 4s.....1946	J D	107½	108¼	104¾	-----	103	104	104	Nov. 23	104¾	Nov. 9	102½	Apr. 28	107¼	Jan. 7
------	Trenton Gas & Elec 1st 5s.....1949	M S	122½	-----	116⅝	-----	116½	-----	-----	-----	-----	-----	116	Apr. 14	119	Sept. 8
46,000	Tri-Contin'l Corp conv deb 5s ser A'53	J J	121½	123	105	Sale	109	Sale	105	Nov. 1	110	Nov. 22	104	Oct. 21	123	Mar. 8
5,000	Tyrol Hydro-Elec Power 7½s.....1955	M N	88½	91	96¾	97⅞	96¼	100	85½	Nov. 29	97⅞	Nov. 4	90	Jan. 4	101¼	Aug. 10
14,000	Guar sec s f 7s.....1952	F A	89½	90½	94⅛	97	95⅜	-----	97	Nov. 4	98½	Nov. 23	90	Mar. 22	100	Aug. 6
8,000	Ujigawa Elec Power secured 7s...1945	M S	90¼	Sale	72½	75⅜	70½	77⅛	72	Nov. 4	78	Nov. 18	69	Oct. 19	97⅛	June 29
228,000	Union Electric (Mo) 3¼s.....1962	J J	-----	-----	105¾	Sale	106	Sale	105⅞	Nov. 18	106¼	Nov. 15	102⅛	Oct. 19	106¼	Nov. 15
2,000	*†◆Union Elev Ry Chic 1st 5s.....1945	A O	20	Sale	11¼	13	11¼	11¾	11½	Nov. 16	11½	Nov. 16	11	Oct. 11	23	Jan. 25
26,000	Union Oil Cal 30-yr 6s ser A May 1942	F A	121	121½	117	-----	117¼	118	117¾	Nov. 3	118	Nov. 10	116¼	Apr. 22	121⅞	Jan. 7
295,000	3½s debentures.....1952	J J	-----	-----	106	Sale	104¾	Sale	104¼	Nov. 23	106¼	Nov. 4	101	Oct. 19	114½	Mar. 16
248,000	Union Pac RR 1st & land gr g 4s..1947	J J	115¼	115½	112½	Sale	111⅝	Sale	110¾	Nov. 8	112½	Nov. 1	110	Mar 22	116¼	Jan. 15
293,000	First & refunding 4s.....June 2008	M S	109¼	109¾	106⅞	107⅜	105¾	Sale	104	Nov. 22	107½	Nov. 4	103	Apr. 29	109⅞	Jan. 7
46,000	1st lien & ref 5s.....June 2008	M S	113¼	115	115½	-----	114	114¾	113½	Nov. 16	115⅝	Nov. 4	111½	Jan 30	116½	May 18
125,000	34-year 3½s debenture.....1970	A O	101	Sale	93½	Sale	92¾	Sale	90⅞	Nov. 23	94½	Nov. 4	90⅞	Nov. 23	101¼	Jan. 2
128,000	30-year 3½s debenture.....1971	M N	101	Sale	94½	Sale	92¼	Sale	91½	Nov. 20	94½	Nov. 1	91½	Oct. 19	101½	Jan 11
78,000	United Biscuit (Amer) deb 5s...1950	A O	107⅛	10-	106½	107	106	106½	105½	Nov. 8	106¼	Nov. 9	105½	May 7	109	June 8
95,000	United Cigar-Whelan Stores 5s...1952	A O	-----	-----	62	Sale	51	Sale	51	Nov. 30	64¼	Nov. 5	51	Nov. 30	64¼	Nov. 5

For footnotes see page 30

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Sales in November Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
$																
261,000	United Drug Co (Del) 5s	1953 M S	103¼	Sale	82¼	Sale	75½	Sale	73¼	Nov. 24	82½	Nov. 1	72⅛	Oct. 19	103⅝	Jan. 7
3,000	U N J RR & Canal Co gen 4s	1944 M S	113⅛	----	----	110⅝	108½	110	109	Nov. 9	109	Nov. 9	109	Nov. 9	114⅛	Jan. 8
26,000	*†United Rys St L 1st g 4s	1934 J J	35½	36¼	25	35	22	25	23	Nov. 29	26	Nov. 3	23	Nov. 29	36⅜	Jan. 11
109,000	U S Pipe & Fdy conv deb 3½s	1946 M S	145½	150	110½	Sale	107¼	----	106½	Nov. 24	110½	Nov. 1	106	Sept. 10	170¼	Mar. 9
655,000	U S Rubber 1st & ref 5s series A	1947 J J	106¾	Sale	104¾	Sale	101⅞	Sale	100	Nov. 26	104¾	Nov. 1	100	Nov. 26	107¼	Feb. 18
65,000	*United Steel Wks g 6½s ser A	1951 J D	----	27	24½	Sale	25	26	24½	Nov. 1	27	Nov. 22	22	Jan. 20	33½	Mar. 3
3,000	*6½s series C	1951 J D	22	----	19	30	25	26	25½	Nov. 12	25⅜	Nov. 24	23⅛	Oct. 9	32½	Mar. 3
91,000	*Sinking fund deb 6½s ser A	1947 J J	----	27½	19	25¼	25	Sale	22½	Nov. 4	27	Nov. 20	19½	Oct. 20	32½	Mar. 3
96,000	Utah Light & Trac 1st & ref 5s	1944 A O	103⅜	103¾	91	Sale	86	87	86	Nov. 29	92½	Nov. 10	86	Nov. 29	105¼	Mar. 2
438,000	Utah Power & Light 1st 5s	1944 F A	105½	105¾	92½	Sale	87	Sale	84	Nov. 24	94⅜	Nov. 10	84	Nov. 24	106⅝	Jan. 21
215,000	†*Utilities Pow & Ltg deb g 5½s	1947 J D	69	Sale	54½	Sale	51	Sale	50¼	Nov. 23	54½	Nov. 1	41	Aug. 20	69	Jan. 2
325,000	§*Debenture 5s	1959 F A	65¾	Sale	54	Sale	51	Sale	50¼	Nov. 20	54	Nov. 1	41	Aug. 20	67¼	Jan. 27
44,000	Vanadium Corp (Am) conv 5s	1941 A O	98½	99⅞	89	Sale	79	84	81½	Nov. 26	89	Nov. 1	81½	Nov. 26	111	Apr. 6
6,000	Vandalia consol 4s A	1955 F A	113⅛	----	----	----	----	----	108	Nov. 1	108¼	Nov. 1	107¼	Oct. 23	111	July 20
------	Consol 4s Series B	1957 M N	113⅛	----	----	----	----	----	----	----	----	----	110	Sept. 20	113⅛	Jan. 27
23,000	*•Vera Cruz & Pacific 1st 4½s	1934 J J	4	Sale	----	----	1¾	Sale	1¾	Nov. 30	2¼	Nov. 5	1¾	Nov. 30	5½	Jan. 15
------	*•July 1914 coupon off	J J	2⅝	----	2¼	3	----	----	----	----	----	----	4	Mar. 17	4	Mar. 17
129,000	•Vertientes Sugar 7s ctfs	1942 J D	35½	Sale	10	14	10¾	Sale	9¼	Nov. 23	12¾	Nov. 12	8	Oct. 19	41⅜	Jan. 12
45,000	Virginia El & Pow 4s ser A	1955 M N	109¼	Sale	108¼	Sale	109	109½	108¼	Nov. 15	109⅝	Nov. 23	104½	Mar. 23	109¾	Jan. 11
2,000	Va Iron Coal & Coke 1st g 5s	1949 M S	65¼	70	40	48	40	45	45	Nov. 8	45	Nov. 8	45	Oct. 11	67	Jan. 30
2,000	Va & Southwest 1st guar 5s	2003 J J	112	115	103	110	----	103	103	Nov. 4	103	Nov. 4	103	Apr. 10	110	Feb. 27
------	First cons 5s	1958 A O	98	100	----	83⅞	----	66	----	----	----	----	84	Oct. 25	101¾	Feb. 10
223,000	Virginian Ry 1st & ref 3¼s ser A	1966 M S	106⅝	Sale	104	Sale	104½	Sale	104	Nov. 1	104⅞	Nov. 19	101	Apr. 2	107¼	Jan 8
117,000	†*Wabash RR 1st gold 5s	1939 M N	103¼	Sale	71	Sale	65½	70	65	Nov. 24	72	Nov. 19	65	Nov. 24	103⅞	Jan. 16
81,000	*Second gold 5s	1939 F A	96½	Sale	----	43⅜	32½	40	30	Nov. 5	38	Nov. 15	30	Nov. 5	98⅞	Jan. 21
------	*1st lien 50-year gold term 4s	1954 J J	85	88	----	68½	----	65	----	----	----	----	82½	Feb. 10	86	Jan. 22
------	*Det & Ch Ex 1st g 5s	1941 J J	102	----	----	93⅞	----	94	----	----	----	----	97	June 22	106½	Feb. 3
------	*Des Moines Div 1st g 4s	1939 J J	77	80	----	63	----	55	----	----	----	----	60	Aug. 27	81	Apr. 5
------	*Omaha Div 1st g 3½s	1941 A O	67	71	----	58	----	55	----	----	----	----	60	July 1	71¼	Jan. 8
------	*Tol & Chic Div 1st g 4s	1941 M S	97½	99	----	91	----	91	----	----	----	----	97¾	Jan. 7	99¾	Jan. 27
237,000	†*Wabash Ry ref & gen 5½s A	1975 M S	40¼	Sale	14¾	Sale	13¼	Sale	11	Nov. 20	14¾	Nov. 1	10⅝	Oct. 19	44⅞	Mar. 8
10,000	*Certificates of deposit	----	----	39¼	----	----	11	Sale	10	Nov. 16	11	Nov. 30	10	Nov. 16	41½	Mar. 6
195,000	*Ref & gen 5s (Feb '32 coup) B	1976 F A	39⅜	Sale	14	Sale	12¾	Sale	10¾	Nov. 22	14⅞	Nov. 1	10½	Oct. 19	44	Mar. 17
------	*Certificates of deposit	----	34	39½	----	----	----	12	----	----	----	----	12	Oct. 21	41	Mar. 5
228,000	*Ref & gen 4½s series C	1978 A O	38⅛	39½	14	Sale	12⅝	Sale	10¼	Nov. 26	14	Nov. 1	10⅛	Oct. 19	43⅞	Mar. 6
10,000	*Certificates of deposit	----	32	----	----	----	----	----	10¾	Nov. 29	10¾	Nov. 29	10¾	Nov. 29	39¾	Mar. 10
242,000	*Ref & gen 5s series D	1980 A O	39¼	Sale	14	15	12½	Sale	10½	Nov. 23	14	Nov. 3	10½	Oct. 19	44	Mar. 17
1,000	*Certificates of deposit	----	34	40	----	----	----	----	10	Nov. 27	10	Nov. 27	10	Nov. 27	40	Mar. 31
101,000	Walker (Hiram) G & W deb 4½s	1945 J D	108	Sale	104	Sale	101½	Sale	100	Nov. 26	104½	Nov. 10	100	Nov. 26	109½	Mar. 16
108,000	Walworth Co 1st mtge 4s	1955 A O	96	97⅞	75	Sale	69	71	68¼	Nov. 24	75	Nov. 1	67½	Oct. 20	90	Feb. 8
11,000	6s debentures	1955 A O	83½	85⅛	81¼	89¾	71	78	78	Nov. 18	86	Nov. 4	78	Nov. 18	99½	Mar. 12
234,000	Warner Bros Pictures conv deb 6s	1939 M S	99½	Sale	85	Sale	79¾	Sale	77	Nov. 26	85	Nov. 1	70	Oct. 19	100¼	Jan. 25
116,000	†*Warren Bros Co deb 6s	1941 M S	73	79½	41	Sale	37	Sale	35½	Nov. 23	47½	Nov. 10	30	Oct. 19	76	Jan. 14
------	Warren R R 1st ref gu g 3½s	2000 F A	77½	81	----	70	----	70	----	----	----	----	77	Feb. 19	80	Feb. 10
------	Wash Cent Ry 1st g 4s	1948 Q M	102½	----	----	100	----	100	----	----	----	----	100	Aug. 19	102½	Feb. 9
11,000	Wash Term 1st guar 3½s	1945 F A	110¼	----	107½	----	107⅝	----	107½	Nov. 8	107⅝	Nov. 3	106	June 30	110¾	Jan. 7
4,000	1st 40-year guar 4s	1945 F A	112	----	108⅜	----	109½	----	109	Nov. 6	109½	Nov. 17	108½	Oct. 7	112¾	Feb. 25
6,000	Wash Wat Pow 1st ref 5s	1939 J J	109	110	106	106⅞	105¼	107	105¼	Nov. 16	106	Nov. 10	104⅞	Mar. 24	108¾	Jan. 13
20,000	Westchester Light gold 5s	1950 J D	126½	Sale	121¼	121⅞	121¼	121⅞	121¼	Nov. 12	121½	Nov. 16	116	Apr. 2	127⅛	Jan 22
149,000	Gen mtge 3½s	1967 J J	----	----	100	Sale	101	Sale	99¾	Nov. 4	101	Nov. 30	96⅜	Oct. 19	101	Nov. 30
20,000	West Penn Power 5s series E	1963 M S	122⅝	123¼	119⅝	120	119	121	119⅝	Nov. 3	120	Nov. 13	117	Apr. 1	123¼	Jan. 9
7,000	1st mtge g 4s series H	1961 J J	108½	109½	108	110½	108⅝	----	110	Nov. 29	110½	Nov. 5	106¾	Feb. 11	111⅛	Sept. 7
75,000	1st mtge 3½s series I	1966 J J	108¾	109	105½	107	107¾	Sale	106	Nov. 4	107¾	Nov. 30	102	Mar. 23	109⅝	Jan. 8
391,000	West Maryland 1st g 4s	1952 A O	106	Sale	95	Sale	90¼	Sale	88½	Nov. 23	95¾	Nov. 1	88½	Nov. 23	106½	Jan. 7
162,000	First & ref 5½s series A	1977 J J	106½	107	100¼	103	----	96½	96½	Nov. 29	100¼	Nov. 3	96½	Nov. 29	108⅜	June 5
8,000	West N Y & Penn Gen gold 4s	1943 A O	110⅛	111¼	107¾	109	107⅜	111½	107	Nov. 16	107¾	Nov. 3	106	May 13	111½	Jan. 23
162,000	†*Western Pacific 1st 5s ser A	1946 M S	38	Sale	19½	Sale	17¾	20	17	Nov. 24	19¾	Nov. 15	16½	Oct. 19	40¾	Feb. 19
75,000	*Assented	----	38	Sale	18½	19	17¾	Sale	17	Nov. 24	19½	Nov. 15	16½	Oct. 20	39⅝	Jan. 11
133,000	Western Union coll tr 5s	1938 J J	104½	105	100	Sale	99	Sale	98	Nov. 4	100	Nov. 1	98	Nov. 4	104½	Jan. 4
170,000	Fund & real est 4½s gold	1950 M N	111⅝	112	70	71⅞	67¼	Sale	66½	Nov. 24	72½	Nov. 3	65½	Oct. 20	111⅞	Jan. 6
161,000	Gold 5s	1951 J D	107½	Sale	75½	Sale	71	Sale	70⅛	Nov. 22	76½	Nov. 3	66½	Sept. 24	107½	Jan. 2
355,000	Gold 5s	1960 M S	108½	Sale	72⅝	Sale	69¼	Sale	67⅛	Nov. 26	74	Nov. 3	63¼	Sept. 24	109½	Jan. 19
33,000	•Westphalia Un El Pow 6s	1953 J J	22	Sale	19	22	20¾	24¾	20⅝	Nov. 29	22	Nov. 19	19	Mar. 24	25½	Mar. 3
78,000	West Shore 1st 4s guar	2361 J J	97½	Sale	76½	80½	70	72	71½	Nov. 27	78	Nov. 12	71½	Nov. 27	100¾	Jan. 20
11,000	Registered	2361 J J	94	95¾	72	80	65	69	68	Nov. 20	73	Nov. 8	68	Nov. 20	96	Jan. 13
3,000	Wheeling & Lake Erie Ry 4s D	1966 M S	106	----	107½	108	107½	----	107½	Nov. 8	107½	Nov. 8	105	Mar. 13	107½	Nov. 8
8,000	Wheel & L Erie RR 1st con g 4s	1949 M S	112⅛	113	111⅛	----	111	----	111⅛	Nov. 8	111½	Nov. 10	106	Apr. 28	113¼	Feb. 6
301,000	Wheeling Steel Corp 4½s ser A	1966 F A	102¼	102½	93½	Sale	85	Sale	84½	Nov. 26	93⅞	Nov. 3	84½	Nov. 26	103½	Jan. 18
17,000	White Sewing Machine deb 6s	1940 M N	104½	104½	96	100	92½	100½	92	Nov. 23	96	Nov. 12	92	Nov. 23	105	Mar. 8
------	†*Wickwire-Spencer Steel 1st 7s Ctfs dep Chase Nat Bank	1935 J J	35	36½	20½	22½	17¾	44½	----	----	----	----	12¼	Oct. 19	47	Mar. 6
------	†*Wickwire-Spen St'l Co 7s Ctfs dep Chase Nat Bank	1935 M N	36	Sale	20½	22½	19¾	Sale	17¼	Nov. 26	23¾	Nov. 10	12⅛	Oct. 19	47	Mar. 8
93,000	†*Wilkes-Barre & East 1st gu g 5s	1942 J D	61¼	63½	8½	9¾	7⅜	Sale	7	Nov. 22	8⅜	Nov. 15	7	Nov. 22	62	Jan. 12
20,000	Wilmar & Sioux Falls 1st 5s	1938 J J	105⅜	----	102	104	101⅝	102½	101⅝	Nov. 22	102	Nov. 9	101⅝	Nov. 22	104	June 15
172,000	Wilson & Co 1st M 4s ser A	1955 J J	102⅜	103¾	97⅝	Sale	93½	Sale	92	Nov. 26	97¾	Nov. 1	92	Nov. 26	104½	Aug. 19
20,000	Conv debenture 3½s	1947 A O	----	----	90½	91⅜	----	87¼	90	Nov. 8	91	Nov 4	89	Oct. 20	100¾	Aug. 27
2,000	Winston-Salem S B 1st 4s	1960 J J	113	115	108¾	----	108½	109½	108⅝	Nov 5	108½	Nov. 23	106⅞	Mar. 25	115	Jan. 7
120,000	†*Wisconsin Cent 1st gen g 4s	1949 J J	35½	Sale	13¾	Sale	14	Sale	12½	Nov. 29	15⅜	Nov. 12	10½	Oct. 20	35½	Jan. 2
66,000	*Certificates of deposit	----	31	32½	11½	18½	12	Sale	11¾	Nov. 29	14½	Nov. 12	11¾	Nov. 29	32¾	Jan. 8
35,000	**Sup & Dul Div & Ter 1st 4s	1936 M N	25¼	Sale	10	Sale	9	Sale	8¾	Nov. 12	10	Nov. 6	6½	Oct. 19	25¾	Jan. 4
------	*Certificates of deposit	----	21	24	----	20	8½	20	----	----	----	----	10¼	Oct. 15	24	Jan. 7
------	†*Worcester & Conn East Ry 4½s	1943 J J	10½	----	6⅜	28	6⅜	28	----	----	----	----	7	Oct. 15	7	Oct. 15
484,000	Youngstown Sheet & Tube— 1st mtge s f 4s series C	1961 M N	104½	Sale	100¼	Sale	96½	Sale	96	Nov. 24	100⅜	Nov. 1	96	Oct. 19	105	Jan. 5

† Accrued interest payable at the exchange rate of $4.8484 to the £ sterling.

‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

* Negotiability impaired by maturity.

• Bond selling flat

¶ Called for redemption

a Deferred delivery sales, only transactions of the current month, and not included in year's range.

n Under the rule sales, only transactions of the current month and not included in year's range.

r Cash sales, only transactions of the current month, and not included in year's range.

x Ex-interest

e The following cash sales were transacted during the current month and are not included in the monthly or yearly range:

No sales.

z The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range:

Adriatic Elec. 7s, 1952, Nov. 22, at 75.
Agric. Mtge. Bank 6s, 1948, Nov. 26, at 20⅞.
Denmark 5½s, 1955, Nov. 26, at 100.
Fla. Cent. & Pen. 5s, 1943, Nov. 12, at 51½.
Framerican 7½s, 1942, Nov. 26, at 106½.
French Rep. 7½s, unstamped, 1941, Nov. 22, at 92¼.
Italian Pub. Util. 7s, 1952, Nov. 29, at 56¼.
Kresge Foundation 4s, 1945, Nov. 23, at 96.
N. Y. Rys. 6s, stamped, 1958, Nov. 30, at 90.

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New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING NOVEMBER 1937

Stock Sales		1937	1936	Bond Sales	1937	1936
November	Shares	29,254,626	50,467,182	November	$172,494,000	$290,695,000
Jan. 1 to Nov. 30		381,042,190	447,446,692	Jan. 1 to Nov. 30	2,594,532,000	3,220,995,000

In accordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stores are now quoted dollars per share Prices are on basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan 2 1937 Bid	Price Jan 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
2,800	21,300	Abbott Laboratories	*	-----	-----	38⅝	Sale	37	37½	36 Nov. 8	38⅝ Nov. 1	36 Nov. 8	55 Mar. 8
70	670	Abraham & Straus	*	60	69	49	58	37	43½	37 Nov. 26	49 Nov. 4	37 Nov. 26	69 Mar. 6
2,200	76,800	Acme Steel Co	25	63¼	65	58	65	46	Sale	44 Nov. 22	59 Nov. 3	44 Nov. 22	85 Aug. 13
37,500	478,700	Adams Express	*	15⅝	Sale	11½	Sale	9½	Sale	7⅞ Nov. 23	11⅞ Nov. 1	7⅞ Nov. 23	22⅜ Mar. 11
2,300	33,300	Adams Millis	*	25½	Sale	19⅞	Sale	19¼	Sale	19 Nov. 22	21 Nov. 1	17½ Oct. 19	28⅝ Feb. 3
6,600	85,700	Addressograph Multigraph	10	35½	36	23	Sale	21½	Sale	21 Nov. 24	24½ Nov. 3	16½ Oct. 19	36 Jan. 9
2,400	70,200	Advance Rumely	*	3¼	Sale	1¾	Sale	1⅝	Sale	1½ Nov. 16	1¾ Nov. 1	1½ Oct. 15	4⅜ Jan. 26
57,100	295,800	Air Reduction Inc	*	78	Sale	56¼	Sale	50	Sale	44½ Nov. 24	56¼ Nov. 1	44½ Nov. 24	80¼ Jan. 7
16,300	230,800	Air-Way Elec Appli Corp	*	4	Sale	1½	Sale	1¼	Sale	1 Nov. 19	1½ Nov. 1	½ Oct. 19	5¼ Jan. 25
------	80	Alabama & Vicksburg Ry	100	68	-----	----	85	----	74	----	----	97 Mar. 11	100½ Jan. 22
71,700	458,900	Alaska Juneau Gold Min	10	14¾	Sale	11½	Sale	11⅝	Sale	10½ Nov. 23	12⅞ Nov. 6	8 Oct. 19	15¾ Feb. 25
------	60	Albany & Susquehanna	100	----	-----	----	-----	----	-----	----	----	146 Oct. 5	166 Aug. 10
70,700	1,374,600	Allegheny Corp	*	4½	Sale	1¾	Sale	1⅝	Sale	1¼ Nov. 23	1⅞ Nov. 1	1 Oct. 19	5⅝ Feb. 18
17,100	202,800	Pref series A $30 warr's	100	45¼	Sale	16¾	Sale	13½	Sale	12⅜ Nov. 24	16¾ Nov. 1	11 Oct. 19	59¾ Feb. 11
1,900	29,500	Pref series A $40 warr's	100	42	47	15½	Sale	11	14	13 Nov. 19	15½ Nov. 1	11 Oct. 20	59 Feb. 11
800	20,500	Pref series A $30 ex-war	100	43	47	15½	Sale	12	15	12½ Nov. 26	15½ Nov. 1	10 Oct. 19	58½ Feb. 17
3,200	64,000	$2.50 prior conv pref	*	42¼	Sale	17	Sale	15¼	Sale	12¼ Nov. 19	17 Nov. 1	10½ Oct. 19	52½ Feb. 18
14,600	269,500	Alleghany Steel	*	38	Sale	21⅞	Sale	x18⅜	Sale	16⅜ Nov. 23	21⅞ Nov. 1	13 Oct. 19	45⅝ Mar. 15
7,000	34,600	Allen Industries Inc	1	----	-----	10½	Sale	8	Sale	7½ Nov. 24	11 Nov. 3	6½ Oct. 19	23⅛ Apr. 12
24,400	178,000	Allied Chem & Dye	*	225	Sale	162	Sale	155½	Sale	145 Nov. 23	168 Nov. 12	145 Nov. 23	258½ Mar. 9
700	8,900	Allied Kid Co	5	----	-----	11⅛	12¼	9	10	9 Nov. 26	10 Nov. 17	9 Nov. 26	17½ Aug. 14
11,100	187,725	Allied Mills Co Inc	*	31½	Sale	15⅜	Sale	12¾	Sale	11¾ Nov. 27	15½ Nov. 1	10 Oct. 19	33½ Jan. 16
75,500	1,270,700	Allied Stores Corp	*	17⅛	Sale	11⅞	Sale	9⅛	Sale	7¾ Nov. 23	11⅞ Nov. 1	6⅛ Oct. 18	21⅞ Mar. 6
3,100	30,800	5% preferred	100	85	95	59⅜	62	51½	Sale	51½ Nov. 30	59⅜ Nov. 3	49⅞ Nov. 26	85 Mar. 9
96,800	864,800	Allis Chalmers Mfg	*	78½	Sale	47⅞	Sale	43½	Sale	37¾ Nov. 23	49¼ Nov. 12	34 Oct. 19	83½ Jan. 22
9,100	63,100	Alpha Portland Cement	*	29¼	31	14	Sale	x14¼	Sale	12½ Nov. 6	17½ Nov. 15	8½ Oct. 19	39¾ Jan. 28
10,400	404,500	Amalg'm Leather Cos, Inc New	1	4⅞	5	3⅜	Sale	2⅝	Sale	2¼ Nov. 22	3⅜ Nov. 1	1¼ Oct. 19	8⅞ Mar. 13
900	35,000	6% cum preferred	50	34	36⅞	23	25¾	20	22	19 Nov. 19	23¾ Nov. 15	19 Oct. 20	52¼ Mar. 15
13,700	152,700	Amerada Corp	*	102	Sale	64½	65½	55	Sale	51½ Nov. 23	64½ Nov. 3	51½ Nov. 23	114⅞ Mar. 11
1,200	63,200	Amer Agric Chemical (Del)	*	81	83¼	64½	67½	59	63	60 Nov. 9	64½ Nov. 3	53½ Oct. 19	101½ Jan. 22
14,400	163,600	American Bank Note	10	40½	Sale	16	Sale	14½	Sale	12⅞ Nov. 26	16 Nov. 1	10 Oct. 19	41⅜ Jan. 16
110	4,500	6% preferred	50	66	67	55	58	53	55½	54 Nov. 26	58 Nov. 5	54 Nov. 26	75½ Feb 4
12,600	126,100	Am Brake S & F	*	68¼	69¾	39¾	Sale	32½	Sale	28½ Nov. 20	39¾ Nov. 1	28 Oct. 19	80¾ Feb. 18
290	5,589	5¼% conv preferred	100	139	141½	127¾	130	110	120	115 Nov. 23	128¼ Nov. 3	115 Nov. 23	160 Feb. 18
26,100	366,700	American Can	25	117	Sale	92¾	Sale	87	Sale	80½ Nov. 26	92¾ Nov. 1	79½ Oct. 19	121 Jan. 9
2,100	16,700	Preferred	100	172½	173	156	158	163	Sale	157⅛ Nov. 16	163 Nov. 30	151⅞ Oct. 22	174 Jan. 9
22,100	206,800	Amer Car & Foundry	*	59	Sale	23½	Sale	23¾	Sale	18¾ Nov. 23	25¼ Nov. 12	15¼ Oct. 19	71 Feb. 4
4,500	36,800	Preferred	100	95¾	99	47	Sale	47	Sale	37½ Nov. 23	47¼ Nov. 30	36 Oct. 19	104½ Feb. 4
45,500	297,800	American Chain & Cable	*	----	-----	18⅞	Sale	17¼	Sale	14¼ Nov. 23	19 Nov. 12	11¼ Oct. 19	33¾ Aug. 25
300	12,300	5% preferred	100	117½	119¼	87	150	91	95	88 Nov. 6	92 Nov. 19	86 Oct. 19	150 Aug. 25
1,800	25,400	American Chicle	*	98¾	-----	98¾	-----	95⅛	99⅛	95 Nov. 24	101⅞ Nov. 17	90 Oct. 19	112 Aug. 12
110	270	Am Coal Co of Alleghany County, N J	25	29	41¾	23¾	29	23	29	23 Nov. 23	24 Nov. 22	23 Nov. 23	29 Jan. 25
6,100	202,000	American Colortype	10	14¾	Sale	9¼	Sale	7½	Sale	6⅝ Nov. 23	9¼ Nov. 1	5¼ Oct. 19	23⅝ Mar. 3
15,800	218,550	Am Com Alcohol	20	27½	Sale	14¼	Sale	16¼	Sale	12⅝ Nov. 8	16½ Nov. 15	8¼ Oct. 19	30¾ Mar 31
7,600	214,300	Amer Crystal Sugar Co	10	30½	Sale	17¾	Sale	15¾	Sale	14 Nov. 23	18 Nov. 10	12½ Oct. 19	33⅝ Jan. 21
460	4,910	6% 1st preferred	100	98⅞	Sale	85½	87	80	Sale	80 Nov. 29	86 Nov. 3	80 Nov. 29	99¼ Mar. 2
35,200	443,300	Amer Encaustic Tiling	1	8¼	Sale	4¾	Sale	5⅛	Sale	4 Nov. 4	5⅞ Nov. 15	2 Oct. 19	13½ Jan. 28
4	11,400	Am European Securities	*	12½	13	6⅜	9	7	Sale	6⅜ Nov. 18	7 Nov. 30	5 Oct. 19	17 Jan. 18
------	260	American Express Co	100	156	300	175	300	175	300	----	----	175 Oct. 19	225 Mar. 4
69,200	1,498,400	Am & Foreign Power	*	7¼	Sale	5	Sale	4¾	Sale	4 Nov. 19	5½ Nov. 10	2½ Oct. 19	13¾ Jan. 22
10,100	185,700	$7 preferred	*	58¾	Sale	27½	Sale	25	Sale	21⅛ Nov. 24	28 Nov. 10	19 Oct. 19	68⅛ Jan. 18
19,000	250,000	2d preferred A	*	20¼	Sale	12⅝	Sale	11	Sale	9⅜ Nov. 8	13¼ Nov. 10	5¾ Oct. 19	38½ Jan. 22
4,800	62,900	$6 preferred	*	47¼	48¾	22¼	23½	21⅛	Sale	19 Nov. 8	23¾ Nov. 12	17 Oct. 19	58⅛ Jan. 22
3,800	74,800	Am Hawaiian Steamship	10	17¾	18½	11½	Sale	12	Sale	10½ Nov. 20	12¼ Nov. 27	7¾ Oct. 19	21 Feb. 5
19,300	567,700	American Hide & Leather	1	6¼	Sale	4¼	Sale	3⅞	Sale	3¼ Nov. 23	4½ Nov. 3	2½ Oct. 19	11¼ Mar. 13
2,500	72,200	6% preferred	50	38¼	40	25	26	24	Sale	21 Nov. 23	25 Nov. 3	20½ Oct. 19	55¾ Mar. 13
3,200	60,700	Amer Home Products	1	47¾	Sale	38⅜	39½	36½	37½	34⅞ Nov. 22	38½ Nov. 9	32¼ Oct. 19	52⅝ Mar. 3
7,700	209,900	American Ice	*	2¾	Sale	2	Sale	2	Sale	1⅝ Nov. 23	2¼ Nov. 12	1⅛ Oct. 19	4¾ Mar. 16
1,200	63,000	6% preferred	100	18¼	19	16½	18	18½	Sale	16 Nov. 20	18½ Nov. 30	14 Oct. 20	27⅝ Feb. 15
10,100	255,400	Amer Internat Corp	*	14	Sale	8½	Sale	7¾	Sale	6¾ Nov. 24	9 Nov. 12	6⅝ Oct. 19	17¾ Mar. 11
36,400	368,700	Amer Locomotive	*	45¼	Sale	21¼	Sale	19½	Sale	16 Nov. 23	22 Nov. 15	14½ Oct. 19	58⅞ Feb. 4
3,200	43,000	Preferred	100	118	Sale	72	Sale	81	Sale	61 Nov. 22	81 Nov. 30	53 Oct. 19	125 Feb. 5
24,500	312,100	Am Mach & Foundry	*	24	Sale	13¾	Sale	15	Sale	13½ Nov. 23	15½ Nov. 15	10⅛ Oct. 19	29⅛ Mar. 8
11,300	211,600	Amer Machine & Metals	*	11¼	Sale	6¼	Sale	5	Sale	4¾ Nov. 22	6⅜ Nov. 1	3 Oct. 19	13⅝ Jan. 20
27,700	411,700	American Metal	*	51	Sale	35	Sale	29½	Sale	24¾ Nov. 22	35 Nov. 1	24¾ Nov. 22	68¾ Mar. 10
1,000	7,100	6% Conv preferred	100	117	125	103⅛	109	101	105	100 Nov. 20	105 Nov. 27	100 Nov. 20	129½ Feb. 1
1,100	11,480	American News N Y Corp	*	65	68	66	Sale	59½	Sale	57 Nov. 23	68 Nov. 1	53 Oct. 20	75 Feb. 15
207,000	1,802,100	Amer Power & Light	*	12¾	Sale	6⅞	Sale	7⅝	Sale	5⅞ Nov. 4	8½ Nov. 12	3 Oct. 19	16½ Jan. 13
19,900	130,900	$6 preferred	*	81½	Sale	48	Sale	x43½	Sale	40 Nov. 24	50¾ Nov. 15	31 Oct. 19	87½ Jan. 18
29,300	162,900	$5 preferred	*	68	Sale	40¼	Sale	x36	Sale	33 Nov. 24	45¾ Nov. 15	26 Oct. 19	72½ Jan. 12
230,600	1,995,700	Am Radiator & Stand San	*	25¾	Sale	13⅛	Sale	14⅜	Sale	11½ Nov. 8	15¼ Nov. 15	9¼ Oct. 19	29½ Feb. 3
20	1,570	Preferred	100	164	182	145	150	147	165	150 Nov. 3	150 Nov. 3	140 Oct. 23	170 Jan. 21
90,900	2,874,400	American Rolling Mill	25	34½	Sale	25⅞	Sale	23	Sale	19⅞ Nov. 23	25⅞ Nov. 1	15½ Oct. 19	45¼ Mar. 11
11,100	61,800	4½% conv preferred	100	----	-----	81	Sale	74	Sale	70½ Nov. 26	82⅛ Nov. 12	70 Oct. 19	101⅝ Aug. 18
5,500	59,700	Amer Safety Razor	18.50	33¼	34	22½	Sale	18½	Sale	18⅛ Nov. 26	22½ Nov. 1	17⅛ Oct. 19	36 Feb. 3
11,600	139,700	American Seating Co	*	23½	23¾	15¾	Sale	14	Sale	12½ Nov. 26	16 Nov. 1	7½ Oct. 19	29 Feb. 30
1,870	36,770	American Ship Building	*	44	44¾	30	Sale	27	Sale	25 Nov. 23	31¼ Nov. 1	25 Nov. 23	58 Mar. 19
142,200	1,209,700	Amer Smelt & Refining	*	93	Sale	58	Sale	x50½	Sale	41 Nov. 23	58 Nov. 1	41 Nov. 23	105¾ Mar. 11
1,500	20,700	Preferred	100	146	150	133½	Sale	122½	124	123 Nov. 24	133½ Nov. 1	125 Nov. 15	154 Jan. 28
2,970	31,070	American Snuff	25	64	65½	50¾	52	49¼	Sale	46 Nov. 26	51 Nov. 3	46 Oct. 19	68½ Jan. 29
60	1,320	6% preferred	100	143½	-----	125	130	125	Sale	125 Nov. 16	130 Nov. 8	125 Nov 16	148 Jan. 5
54,200	596,300	Amer Steel Foundries	*	61	Sale	28¾	Sale	27⅝	Sale	22½ Nov. 23	30¾ Nov. 12	22½ Oct. 19	73¼ Jan 21
12,200	90,300	American Stores	*	25	26	12⅝	Sale	9¼	Sale	8½ Nov. 22	12⅝ Nov. 1	8½ Nov. 22	26½ Jan. 20
6,900	81,500	American Sugar Refining	100	54½	Sale	33	Sale	28	28¾	28 Nov. 22	33 Nov. 1	28 Nov. 22	56⅞ Jan. 11
1,900	13,000	Preferred	100	137½	140	115	Sale	110	Sale	107⅞ Nov. 20	118 Nov. 5	104⅞ Oct. 11	143⅝ Jan. 13
1,000	54,000	Amer Sumatra Tobacco	*	23¼	24	18½	20	17	18⅝	17¼ Nov. 9	19½ Nov 20	14 Oct. 19	25⅞ Jan. 25
86,256	624,656	Amer Telep & Teles	100	185¾	Sale	154	Sale	149	Sale	140⅞ Nov. 23	154 Nov. 1	140 Oct. 19	187 Jan. 9
10,800	108,000	American Tobacco	25	95	Sale	70¾	71¾	66½	67½	65¼ Nov. 23	71⅛ Nov. 3	65¼ Nov. 23	99 Jan. 28
23,300	316,100	Class B	25	97	Sale	73½	Sale	68¾	Sale	67¾ Nov. 23	73¾ Nov. 1	67¾ Nov. 23	99⅞ Feb. 4
3,000	26,900	6% preferred	100	146	147	137	Sale	139	Sale	136⅞ Nov. 23	139½ Nov. 10	128¼ May 13	150½ Jan. 26
24,600	519,100	American Type Founders	*	17⅛	Sale	7⅞	Sale	7¼	Sale	6¼ Nov. 8	8⅝ Nov. 15	4¼ Oct. 19	20⅛ Feb. 3
174,000	1,256,900	Am Wat Wks & El	*	26	Sale	13¼	Sale	14	Sale	10⅞ Nov. 8	16⅜ Nov. 15	8 Oct. 19	29½ Jan. 13
1,300	9,200	$6 1st preferred	*	102	103	81	88	85	Sale	82 Nov. 6	85 Nov. 29	82 Oct. 20	107 Feb. 1
14,600	385,000	American Woolen	*	9¾	Sale	6⅛	Sale	4⅛	Sale	4⅛ Nov. 30	6½ Nov. 3	3½ Oct. 19	14⅝ Jan. 18
20,700	255,100	Preferred	100	65	Sale	40	Sale	27	Sale	26½ Nov. 30	40¾ Nov. 3	26½ Nov. 30	79 Jan. 12
72,100	1,834,200	Amer Zinc, Lead & Smelt	1	6¾	Sale	8½	Sale	7	Sale	5⅝ Nov. 23	8½ Nov. 1	3¼ Oct. 19	20 Feb. 23
400	49,000	$5 prior conv pref	25	41	46½	40	Sale	32	40	36 Nov. 6	40 Nov. 1	x27½ Oct. 19	79⅝ Feb. 23
519,700	4,406,300	Anaconda Copper	50	53	Sale	30¾	Sale	30⅝	Sale	24½ Nov. 8	32⅝ Nov. 15	24½ Nov. 8	69½ Mar 10
3,500	28,500	Anaconda Wire & Cable	*	84¾	89¾	46	60	47½	Sale	40 Nov. 19	51 Nov. 13	39 Oct. 20	97 Feb. 23
11,400	206,000	Anchor Cap Corp	*	18½	Sale	18¾	Sale	17	Sale	15⅛ Nov. 19	19½ Nov. 1	10 Oct. 19	24¾ Aug. 2
510	3,430	$6.50 conv preferred	*	106	107	101	108	105	Sale	100 Nov. 9	105 Nov. 12	96 Oct. 26	111 Feb. 12

For footnotes see page 40

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
Shares	Shares												
1,800	29,800	Andes Copper Mining Co	20	33	Sale	13½	Sale	15⅛	Sale	12½ Nov. 6	15⅛ Nov. 15	7 Oct. 19	37½ Jan. 12
400	41,200	A P W Paper Co	*	5¼	5¼	4⅛	4¼	3	4	4 Nov. 3	4⅛ Nov. 3	2⅝ Oct. 19	10¼ Feb. 10
3,600	54,100	Archer Daniels Mid	*	42¼	Sale	32½	36½	27⅝	Sale	26 Nov. 24	34 Nov. 5	26 Nov. 24	46 Feb. 18
20	780	Preferred	100	119	119½	119	----	119	----	119 Nov. 17	119¼ Nov. 17	116¾ May 4	121¼ Feb. 8
2,000	27,900	Armour (Del) 7% pref	100	107¾	Sale	98½	Sale	98	Sale	97¼ Nov. 24	99½ Nov. 5	93 Oct. 18	111 Mar. 6
105,200	3,262,500	Armour of Illinois	5	7¼	Sale	7⅛	Sale	6½	Sale	x5⅞ Nov. 23	7⅛ Nov. 1	4⅝ Oct. 19	13¾ Feb. 27
2,800	51,700	$6 convertible preferred	*	81⅞	Sale	72½	74½	65½	69	64½ Nov. 24	74 Nov. 3	64½ Nov. 24	99¼ Mar. 1
------	5,400	7% preferred	100	126	134½	93	100	----	100	----	----	96 Feb. 4	126 Jan. 6
30,100	394,700	Armstrong Cork Co	*	61	Sale	43⅞	Sale	39	Sale	32¾ Nov. 26	44¼ Nov. 15	30 Oct. 19	70½ Mar. 13
3,900	98,800	Arnold Constable Corp	5	15¾	Sale	8½	Sale	8	Sale	6¼ Nov. 23	9 Nov. 1	4⅞ Oct. 19	16½ Feb. 27
7,400	115,800	Artloom Corporation	*	15⅝	Sale	5¾	Sale	4½	Sale	3¾ Nov. 24	5¾ Nov. 1	2⅝ Oct. 19	17¾ Jan. 21
10	310	Preferred	100	95	100	80	94	----	85	80 Nov. 27	80 Nov. 27	80 Nov. 27	100 July 23
27,300	350,700	Associated Dry Goods	1	21¼	Sale	11	Sale	8	Sale	7⅜ Nov. 22	11 Nov. 1	6⅜ Oct. 19	24¾ Mar. 5
500	7,700	6% 1st preferred	100	95½	100	75	80	60	70½	71 Nov. 15	77 Nov. 5	71 Nov. 15	101 Jan 28
300	780	7% 2d preferred	100	109	120	85	96	60	80	83 Nov. 20	96 Nov. 5	83 Nov. 20	125 Mar. 9
300	9,800	Associated Investment Co	*	-----	-----	42	47½	35⅞	41⅝	40 Nov. 8	42 Nov. 3	35 Oct. 19	57½ Feb. 18
520	3,950	5% pref with warrants	100	-----	-----	81	Sale	77	79	74 Nov. 20	81 Nov. 1	74 Nov. 20	106 Feb. 18
210	460	5% preferred ex-warr	100	-----	-----	75	81	75	Sale	73 Nov. 12	75¼ Nov. 16	73 Nov. 12	88 June 29
103,900	931,500	Atchison Top & S Fe	100	70	Sale	41½	Sale	39	Sale	32⅞ Nov. 23	43⅜ Nov. 12	32⅞ Nov. 23	94¾ May 7
3,600	51,300	5% preferred	100	101¼	102⅜	81⅞	87	74	Sale	71 Nov. 27	82⅞ Nov. 3	71 Nov. 27	104 Feb. 7
35,700	479,600	Atlan Coast Line RR	100	45½	Sale	26¼	Sale	26¾	Sale	22½ Nov. 23	29⅛ Nov. 12	18 Oct. 19	55½ Mar. 17
3,400	28,000	Atl G & W I SS Lines	*	25	26¼	7⅞	Sale	6	7½	6 Nov. 19	9¼ Nov. 1	5 Oct. 19	29 Mar. 13
5,400	32,700	5% preferred	100	40¾	43	14	Sale	13	13½	11⅛ Nov. 19	17 Nov. 1	9 Oct. 19	44 Jan. 18
34,400	685,900	Atlantic Refining	25	31½	Sale	23¾	Sale	20½	Sale	19¾ Nov. 23	24 Nov. 1	18 Oct. 19	37 Mar. 11
1,200	15,500	4% conv pref series A	100	112	Sale	103	Sale	103⅞	106	102½ Nov. 3	104½ Nov. 29	101¾ Sept. 29	116½ Feb. 6
17,200	568,400	Atlas Corp	1	-----	-----	9¾	Sale	8⅞	Sale	8½ Nov. 24	10¼ Nov. 12	7⅝ Oct. 19	18½ Mar. 6
3,150	59,910	6% preferred	50	-----	-----	43⅜	44⅝	41	Sale	40 Nov. 22	44½ Nov. 12	39¼ Oct. 19	52⅜ Mar. 10
3,300	36,300	Atlas Powder	*	73	76	50	54	42½	45	38 Nov. 26	50¼ Nov. 5	38 Nov. 26	94 Mar. 11
130	2,090	5% preferred	100	-----	-----	115	Sale	110	113½	115 Nov. 1	117 Nov. 10	112¾ Oct. 20	133 Jan. 13
3,800	50,000	Atlas Tack Corp	*	16¼	Sale	7½	Sale	6	6½	5⅞ Nov. 23	7½ Nov. 1	4½ Oct. 19	18⅛ Jan. 9
12,600	214,700	Auburn Automobile	*	28⅜	30	10¾	Sale	8½	Sale	8 Nov. 18	10¾ Nov. 1	6¼ Oct. 19	34¾ Feb. 2
2,300	85,100	Austin, Nichols & Co	*	7	7½	3½	Sale	3¼	Sale	2⅞ Nov. 23	3¾ Nov. 1	2 Sept. 25	9½ Feb. 1
160	7,350	$5 prior A	*	36	38½	24¾	Sale	20	Sale	20 Nov. 23	24⅛ Nov. 1	15¼ Oct. 19	52½ Mar. 25
34,700	1,013,700	Aviation Corp (Del) The	3	6⅞	Sale	4⅜	Sale	3¾	Sale	3 Nov. 23	4⅜ Nov. 1	2¼ Oct. 19	9¼ Jan. 12
------	700,700	‡Baldwin Locomotive Works	*	9¼	Sale	-----	-----	-----	-----	-----	-----	3⅛ Sept. 10	11¼ Jan. 29
------	395,300	Assented		7⅞	Sale	-----	-----	-----	-----	-----	-----	3 Sept. 11	9½ Jan. 30
74,400	485,100	V t c when issued	13	-----	-----	9⅛	Sale	8½	Sale	7 Nov. 23	9¾ Nov. 12	5 Oct. 19	23¾ Aug. 18
163,200	2,394,500	Baltimore & Ohio	100	21⅜	Sale	13¾	Sale	12⅛	Sale	10 Nov. 23	14 Nov. 12	8⅛ Oct. 19	40½ Mar. 17
29,900	285,100	4% preferred	100	33½	35	17¼	Sale	14¼	Sale	12 Nov. 23	17¾ Nov. 12	10 Oct. 19	47¾ Mar. 17
1,400	19,600	Bangor & Aroostook	50	40½	41	34	34¾	31	34¾	33½ Nov. 5	35¼ Nov. 15	30 Oct. 19	45 Feb. 11
130	5,370	5% conv preferred	100	-----	-----	100	103⅞	97	Sale	x97 Nov. 29	100 Nov. 4	x97 Nov. 29	110¼ Feb. 8
32,500	502,600	Barber Co Inc	10	37	Sale	18¼	Sale	17	Sale	14⅞ Nov. 24	18⅞ Nov. 12	10½ Oct. 19	43¾ Mar. 9
5,100	78,300	Barker Bros	*	26½	26⅞	13¼	Sale	10½	Sale	8½ Nov. 22	13¼ Nov. 1	8½ Nov. 22	32 Jan. 21
300	10,970	5½% preferred	50	-----	-----	30	Sale	24	Sale	20 Nov. 24	30 Nov. 1	20 Nov. 24	42 Jan. 21
65,500	1,347,300	Barnsdall Oil Co	5	27¼	Sale	16	Sale	13½	Sale	12⅜ Nov. 24	16⅛ Nov. 1	10 Oct. 19	35¼ Feb. 1
4,300	118,300	Bayuk Cigars Inc	*	18	Sale	13⅛	Sale	11½	11¾	10¾ Nov. 23	13⅛ Nov. 1	9¼ Oct. 19	20¼ Jan. 16
70	590	1st preferred	100	112	115	110½	111	110	111	110 Nov. 5	111 Nov. 23	108 Oct. 20	115 Aug. 16
2,400	64,400	Beatrice Creamery	25	24½	25½	17½	Sale	16	18	16 Nov. 23	18 Nov. 10	13¼ Oct. 19	28¾ Feb. 9
300	7,900	$5 preferred w w	*	101	101½	-----	96	93	Sale	92 Nov. 10	95 Nov. 5	92 Nov. 10	105¾ Mar 8
370	1,140	Beech Creek RR Co	50	40½	41½	32¼	34	30	34	32½ Nov. 13	33½ Nov. 10	32½ Nov. 13	43¼ Feb. 19
1,800	13,100	Beech-Nut Packing	20	108¾	112	96	109	97	100¾	96 Nov. 6	100 Nov. 29	90¾ Oct. 19	114¾ July 14
9,800	143,100	Belding-Hemingway	*	13⅛	Sale	10	Sale	8½	Sale	8 Nov. 23	10 Nov. 1	7⅜ Oct. 19	15¾ Feb. 8
------	1,300	Belg Nat Rys part pref		83¾	-----	80¾	84	82	84½	-----	-----	84 Jan. 16	88½ Aug. 4
66,700	626,500	Bendix Aviation Corp	5	25⅝	Sale	13⅞	Sale	12⅞	Sale	12⅛ Nov. 20	15½ Nov. 12	8¼ Oct. 19	30½ Feb. 11
11,200	163,900	Beneficial Indus Loan Corp	*	22⅜	Sale	19⅞	Sale	x18	Sale	16⅛ Nov. 24	19⅞ Nov. 1	15 Oct. 19	23¾ Jan. 5
5,600	47,200	Best & Co	*	59½	61½	41	Sale	35	Sale	32 Nov. 26	41 Nov. 1	32 Nov. 26	62¾ Jan. 8
371,300	2,676,800	Bethlehem Steel Corp (Del)	*	75¾	Sale	54	Sale	50½	Sale	43¼ Nov. 23	57 Nov. 15	41 Oct. 19	105½ Mar. 11
7,000	97,600	5% preferred	20	19¼	Sale	15¾	Sale	15¼	Sale	14 Nov. 23	15⅞ Nov. 4	14 Oct. 19	20 Jan. 18
9,500	55,700	7% preferred	100	126¾	127	99	Sale	93	Sale	85½ Nov. 24	99 Nov. 1	85½ Nov. 24	129½ Feb. 16
1,800	34,400	Bigelow-Sanford Carpet Inc	*	66½	Sale	32¼	Sale	23¼	24½	23 Nov. 29	32¼ Nov. 1	23 Nov. 29	69¾ Feb. 10
7,100	102,100	Black & Decker Mfg Co	*	34¼	Sale	18½	Sale	15	Sale	13¼ Nov. 24	18½ Nov. 1	13½ Oct. 19	38 Jan. 21
21,200	476,500	Blaw-Knox	*	24¾	Sale	13½	Sale	12¾	Sale	10⅞ Nov. 24	14⅜ Nov. 15	9 Oct. 19	29⅞ Mar. 10
270	2,180	Bloomingdale Bros	*	30¾	33	18⅛	23	15⅝	18¾	17¼ Nov. 15	18 Nov. 6	17¼ Nov. 15	32½ Jan. 7
10	1,220	Blumenthal & Co pref	100	93½	99¼	61	70	50	64	54 Nov. 20	54 Nov. 20	54 Nov. 20	94½ Jan. 16
123,100	1,119,800	Boeing Airplane Co	5	34¼	Sale	23¼	Sale	23⅞	Sale	x20⅛ Nov. 23	25⅜ Nov. 18	16 Oct. 19	49¾ Mar. 3
8,800	121,400	Bohn Alum & Brass Corp	5	42¼	Sale	30¼	Sale	28¼	Sale	25½ Nov. 20	30⅞ Nov. 9	21 Oct. 19	48⅛ Feb. 13
740	7,470	Bon Ami class A	*	88	90	80⅛	81⅛	84	88	80 Nov. 18	88 Nov. 29	76¾ Oct. 19	93 Jan. 22
970	10,960	Class B	*	43¼	Sale	41¼	Sale	x41½	Sale	40 Nov. 15	43¼ Nov. 27	39 Oct. 19	46½ Apr. 13
4,800	22,100	Bond Stores Inc	1	-----	-----	20⅝	Sale	14¼	Sale	13⅞ Nov. 24	16½ Nov. 12	13⅞ Nov. 24	25 Aug. 16
52,300	573,900	Borden Co (The)	15	26⅝	Sale	15¼	17	18	Sale	17⅜ Nov. 29	20⅞ Nov. 1	17⅛ Oct. 19	28 Jan. 18
54,300	459,100	Borg-Warner Corp	5	-----	-----	34	Sale	27⅞	Sale	x26⅜ Nov. 24	34⅜ Nov. 1	24¼ Oct. 19	50⅝ Aug. 25
1,700	92,400	Boston & Maine	100	8½	Sale	5	Sale	4	4¾	3¾ Nov. 29	5 Nov. 1	3 Oct. 19	15¾ Mar. 23
2,600	41,600	‡Botany Cons Mills A	50	3½	3¾	1⅛	1¼	1	1⅜	1 Nov. 6	1¼ Nov. 3	½ Oct. 19	4½ Jan. 11
5,500	23,800	Bower Roller Bearing Co	17	-----	-----	23	Sale	20½	Sale	18¼ Nov. 22	23½ Nov. 1	18¼ Oct. 19	34 Aug. 14
38,700	840,200	Bridgeport Brass Co	*	17½	Sale	11	Sale	9¾	Sale	8¼ Nov. 24	11¼ Nov. 15	7 Oct. 19	23¼ Feb. 23
56,700	528,100	Briggs Manufacturing	*	53¼	Sale	29¾	Sale	22¾	Sale	18⅞ Nov. 24	29¾ Nov. 1	18 Oct. 19	59⅞ Feb. 11
2,800	39,200	Briggs & Stratton	*	48¼	Sale	36⅜	Sale	30½	34	29 Nov. 24	36¾ Nov. 1	29 Nov. 24	53½ Feb. 13
3,200	35,900	Bristol-Myers Co	5	43	44	32¼	33	31	Sale	29⅞ Nov. 24	32½ Nov. 15	29 Oct. 19	47 Jan. 23
8,500	224,200	Brooklyn & Queens Transit	*	6¾	Sale	2¾	Sale	2	2¼	2 Nov. 19	2⅞ Nov. 1	1 Oct. 19	8 Jan. 13
3,300	41,300	$6 preferred	*	35	36⅝	11¾	Sale	8½	Sale	8¼ Nov. 23	13 Nov. 1	6⅞ Oct. 19	38½ Jan. 14
44,200	516,700	Bklyn-Manhattan Transit	*	51¾	Sale	14⅛	Sale	11	Sale	10 Nov. 23	14¾ Nov. 1	8 Oct. 19	53 Jan. 12
6,600	66,600	$6 preferred series A	*	102¼	Sale	41	Sale	33¼	Sale	33 Nov. 29	43 Nov. 1	32½ Sept. 24	102¼ Jan. 2
11,100	123,700	Brooklyn Union Gas	*	48	49	24	Sale	21⅛	22	20½ Nov. 19	24⅜ Nov. 10	19¼ Oct. 19	52¾ Jan. 14
700	16,300	Brown Shoe, Inc	*	47	48	37	38	35¼	37	36 Nov. 22	40 Nov. 12	36 Nov. 22	50 Jan. 7
14,400	190,000	Brunswick-Balke-Coll	*	21	Sale	11	Sale	9¼	9¾	8 Nov. 22	11 Nov. 1	6 Oct. 19	24½ Jan. 11
29,000	413,500	Bucyrus-Erie Co	10	21¼	Sale	10¾	Sale	x9¾	Sale	8¼ Nov. 23	10¾ Nov. 1	6½ Oct. 19	25¼ Feb. 3
140	2,860	7% preferred	100	110¾	111½	95¼	98½	85	Sale	85 Nov. 30	95¼ Nov. 5	85 Nov. 30	117½ Mar. 12
61,400	1,084,100	Budd (E G) Mfg	*	12⅝	Sale	6⅜	Sale	5¼	Sale	4½ Nov. 23	6⅜ Nov. 1	2¼ Oct. 19	14⅜ Jan. 11
1,400	15,290	Preferred 7%	100	97	103	56¼	Sale	44½	Sale	40 Nov. 23	57 Nov. 12	35 Oct. 19	98 Jan. 7
24,800	591,400	Budd Wheel	*	9⅞	Sale	5½	Sale	4⅜	Sale	4 Nov. 23	5½ Nov. 1	2½ Oct. 19	13 Feb. 15
18,000	272,000	Bulova Watch	*	51⅞	Sale	37	Sale	32¾	Sale	30 Nov. 23	39 Nov. 12	26 Oct. 19	65¼ Mar. 2
9,900	113,100	Bullard Co	*	35⅞	Sale	17¾	Sale	19½	Sale	15½ Nov. 9	19⅝ Nov. 30	10 Oct. 19	45¼ Jan. 18
10,200	50,700	Burlington Mills Corp	1	-----	-----	9½	Sale	7¼	Sale	7 Nov. 22	9½ Nov. 1	7 Oct. 19	18¾ July 14
34,700	388,000	Burroughs Add Mach	*	33¼	Sale	21⅛	Sale	19⅛	Sale	17 Nov. 22	21¼ Nov. 1	15 Oct. 19	35⅝ Feb. 9
6,300	170,100	‡Bush Terminal Co	*	7¾	7½	3½	Sale	2¾	Sale	2½ Nov. 24	3⅝ Nov. 1	1¾ Oct. 19	11¾ Jan. 29
2,700	29,990	7% debenture	100	26	28	11¼	12	9¼	Sale	7½ Nov. 24	11½ Nov. 3	7½ Nov. 24	39 Feb. 1
900	19,350	‡Bush Term Bldgs—Pref ctfs of deposit	100	25½	27½	16¼	Sale	15	Sale	13½ Nov. 26	16¼ Nov. 1	10 Oct. 19	45¼ Feb. 1
12,200	368,400	Butler Brothers	10	14	Sale	10⅜	Sale	8¾	Sale	7⅞ Nov. 24	10½ Nov. 1	5⅛ Oct. 19	18¼ Mar. 2
4,400	151,200	5% conv preferred	30	29¾	Sale	24	Sale	21	Sale	19¾ Nov. 23	24 Nov. 1	16¼ Oct. 19	36¼ Mar. 3
18,500	779,000	Butte Copper & Zinc	5	5½	Sale	4¼	Sale	3½	Sale	3⅜ Nov. 8	4¾ Nov. 1	2¼ Oct. 19	9¼ Feb. 25
13,200	361,400	Byers Co	*	28¼	Sale	11⅜	Sale	10¾	Sale	9¼ Nov. 19	12⅜ Nov. 15	6 Oct. 19	33¾ Mar. 9
570	15,730	Partic preferred	100	86½	Sale	40¼	Sale	33½	35	32½ Nov. 29	41½ Nov. 15	24 Oct. 19	91 Jan. 21
5,100	133,600	Byron Jackson Co	*	28	Sale	20¼	Sale	17½	19⅞	15⅜ Nov. 20	21¾ Nov. 5	12⅛ Oct. 19	34⅜ Mar. 12
4,900	111,300	Calif Packing Corp	*	45¾	Sale	26½	27½	23	Sale	21½ Nov. 26	26½ Nov. 3	20½ Oct. 19	48¼ Feb. 2
200	3,300	5% preferred	50	-----	-----	50	----	48½	52	50 Nov. 19	50½ Nov. 17	50 Mar. 22	52⅛ Sept. 29
30,800	1,868,600	Callahan Zinc-Lead	1	2¼	Sale	2¼	Sale	2	Sale	1¾ Nov. 23	2¼ Nov. 1	1 Oct. 19	6½ Feb. 25
61,300	1,301,000	Calumet & Hecla Cons Cop	5	15¾	Sale	9½	Sale	8⅞	Sale	7½ Nov. 24	9¾ Nov. 15	4 Oct. 19	20⅛ Jan. 12
8,400	152,100	Campbell W & C Foundry	*	33¼	Sale	x19¾	Sale	15½	Sale	13½ Nov. 23	x19¾ Nov. 1	10¼ Oct. 19	37⅝ Feb. 13
76,300	1,068,200	Canada Dry Ging Ale	5	28¼	Sale	16½	Sale	14¾	Sale	12⅜ Nov. 23	16½ Nov. 1	9½ Oct. 19	38¼ Mar. 19
60	1,250	Canada Southern Ry Co	100	60	61½	46	49	45	47	45 Nov. 18	46 Nov. 6	45 Oct. 21	61 Jan. 14
58,500	1,266,100	Canadian Pacific	25	14¼	Sale	8⅜	Sale	8⅛	Sale	7½ Nov. 19	8½ Nov. 1	6⅞ Oct. 19	17½ Mar. 16
3,900	24,500	Cannon Mills	*	60	61½	33¾	34¼	31	Sale	28 Nov. 24	34⅜ Nov. 3	28 Nov. 24	61½ Jan. 9
1,800	38,100	Capital Admin Co Ltd c A	1	15½	15½	7½	9¼	6	7	6 Nov. 27	7¾ Nov. 3	6 Nov. 27	18⅛ Mar. 11
20	2,920	$3 preferred class A	10	52¼	Sale	39	45	33½	42	39 Nov. 4	39 Nov. 4	33 Oct. 18	52¼ Jan. 2
------	270	Car Clinch F & Ohio Ry	100	101½	-----	-----	90	-----	90	-----	-----	90 Oct. 8	102 Feb. 8
60	2,230	Stamped	10	103½	-----	86½	89	-----	85¼	85 Nov. 12	86 Nov. 19	85 Nov. 12	106 Jan. 18
2,800	17,200	Carpenter Steel Co	5	-----	-----	20½	Sale	17	Sale	13½ Nov. 19	20½ Nov. 1	13½ Nov. 19	35⅝ June 2
6,000	212,700	Carriers & General Corp	1	7¾	Sale	4¾	Sale	4	Sale	3½ Nov. 22	4¾ Nov. 1	2⅞ Oct. 19	9½ Apr. 20
18,800	153,300	Case (J I) Co	100	138	141½	100	Sale	89	Sale	80 Nov. 23	102 Nov. 12	80 Nov. 23	191¾ Aug. 3
950	7,270	7% preferred	100	-----	125½	109	Sale	100	Sale	99½ Nov. 26	109 Nov. 1	99½ Nov. 26	129¾ Jan. 22
27,200	208,600	Caterpillar Tractor	*	88	Sale	62	Sale	47	Sale	40 Nov. 22	62 Nov. 1	40 Nov. 22	100 Feb. 1
700	4,300	5% preferred	100	-----	-----	102	105¼	101½	Sale	1p1½ Nov. 30	103 Nov. 10	101½ Nov. 30	105¼ Aug. 11
46,250	1,579,050	Celanese Corp of America	*	27¼	Sale	25⅜	Sale	19¾	Sale	18¼ Nov. 22	25⅜ Nov. 1	17 Oct. 19	41¼ May 20
100	12,840	7% prior preferred	100	108	Sale	85	104	-----	95	95 Nov. 26	95 Nov. 26	95 Nov. 26	115 June 9
6,000	123,500	Celotex Co	*	28	Sale	26	Sale	22¼	Nov. 26	28¾ Nov. 12	21 Oct. 16	48¼ Mar 8	
720	10,560	5% preferred	100	80	80½	57½	62½	60	61	57 Nov. 24	63 Nov. 12	52 Oct. 21	82½ Jan. 7
4,600	64,300	Central Aguirre Associates	*	36¼	Sale	25	26½	29	29¾	25 Nov. 4	29¼ Nov. 29	24 Oct. 19	39½ Jan. 12
52,600	1,221,800	Central Foundry Co	1	8¼	Sale	4¼	Sale	4⅛	Sale	3¼ Nov. 20	4⅞ Nov. 15	2 Oct. 19	12¾ Jan. 28
320	3,160	Central Ill Lt 4½% pref	100	-----	98	-----	-----	100¼	101¼	96 Nov. 4	102 Nov. 15	96 June 29	107¼ Jan. 26
3,900	71,300	Central RR of N J	100	37½	Sale	11½	13	10	Sale	10 Nov. 29	13½ Nov. 15	8 Oct. 19	41¾ Jan. 15
3,400	62,300	Central Violeta Sugar Co	19	-----	-----	6¾	7¾	6⅜	Sale	4⅞ Nov. 20	7 Nov. 12	4 Oct. 19	24¾ Jan. 11
500	36,020	Century Ribbon Mills	*	11	Sale	6¼	Sale	5⅛	6	5 Nov. 23	6¼ Nov. 1	3½ Oct. 19	14½ Mar. 3
------	400	Preferred	100	103¼	108½	95	106	96	106	-----	-----	95 Sept. 23	115 Jan. 14

Fo. footnotes see page 40

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
48,000	505,600	Cerro de Pasco Copp	*	71	Sale	46	Sale	41	Sale	35¼ Nov. 24	46½ Nov. 3	35¼ Nov. 24	86⅜ Mar. 10
60,600	670,500	Certain-Teed Prod	1	17¾	Sale	8	Sale	9	Sale	6 Nov. 5	10⅜ Nov. 15	3½ Oct. 19	23¾ Feb. 10
4,880	43,290	6% prior preferred	00	71⅛	Sale	31	Sale	34	Sale	24¾ Nov. 23	39 Nov. 15	18½ Oct. 19	82 Feb. 10
		Champion Paper & Fibre Co											
90	3,240	6% preferred	10	109¾	110½	105⅞	Sale	105	-----	104½ Nov. 29	105⅞ Nov. 1	104½ Nov. 29	111 Feb. 4
7,200	152,800	Common	*	35½	36½	34⅞	Sale	28	Sale	25½ Nov. 23	34⅞ Nov. 1	25⅛ Nov. 23	63¼ June 10
1,000	18,600	Checker Cab	5	37½	50	11⅛	12	8½	11	7 Nov. 20	11 Nov. 3	5 Oct. 19	48 Feb. 13
19,300	119,750	Chesapeake Corp	*	85¾	86½	49½	Sale	43½	Sale	x40 Nov. 24	52 Nov. 12	x40 Nov. 24	90½ Mar. 6
79,600	860,450	Chesapeake & Ohio	25	66⅞	Sale	40	Sale	38	Sale	35 Nov. 24	40⅞ Nov. 12	31 Oct. 19	68⅞ Mar. 3
600	14,700	Pref series A	100			87⅞	91	90	92⅝	89⅞ Nov. 12	92⅝ Nov. 18	89¼ Oct. 19	100 Mar. 11
600	50,800	‡Chic & East Ill RR	100	2½	3	2	2¼	1¼	1⅝	1½ Nov. 19	2 Nov. 4	¾ Oct. 19	4¾ Mar. 16
3,400	142,000	6% preferred	100	7⅞	Sale	4½	Sale	3½	Sale	2⅞ Nov. 19	4¼ Nov. 1	2 Oct. 19	13½ Mar. 17
2,100	158,000	‡Chicago Great Western	100	2⅝	Sale	1½	Sale	1¼	1⅜	1¼ Nov. 9	1⅝ Nov. 1	1 Oct. 19	4 Mar. 8
7,900	258,000	4% preferred	100	14¼	Sale	6¼	6¾	5½	Sale	4¼ Nov. 23	6 Nov. 3	3 Oct. 15	18¼ Mar. 6
170	2,910	‡Chic Indianap & Louis pf	100	7½	9	3	5	2⅝	3¼	2⅝ Nov. 24	3¼ Nov. 22	2⅝ Nov. 24	12⅜ May 19
6,800	69,700	Chicago Mail Order Co	5	31	31⅜	14	Sale	12½	Sale	10¾ Nov. 20	14½ Nov. 5	10½ Oct. 19	32 Jan. 20
8,400	228,200	‡Chic Mil St Paul & Pacific	*	2⅛	Sale	1⅛	Sale	1⅛	Sale	1 Nov. 10	1¼ Nov. 1	⅞ Oct. 19	3½ Mar. 18
15,200	605,100	5% preferred	100	5	Sale	2½	Sale	2	Sale	1⅜ Nov. 23	2¼ Nov. 1	1⅛ Oct. 19	7¼ Mar. 17
15,900	490,600	‡Chicago & North West	100	3½	Sale	2¼	Sale	2	Sale	1⅜ Nov. 20	2⅝ Nov. 1	1 Oct. 19	6⅜ Mar. 4
5,700	102,600	Preferred	100	11½	11¾	6½	Sale	6	Sale	4½ Nov. 24	6¼ Nov. 12	3 Oct. 19	19½ Feb. 17
22,100	263,000	Chicago Pneum Tool	*	24	Sale	13⅛	Sale	12¼	Sale	10 Nov. 24	14¼ Nov. 12	6¾ Oct. 19	33 Feb. 9
2,400	20,600	$3 conv preferred	*			32	32¼	30¼	Sale	29 Nov. 8	32 Nov. 3	29 Nov. 8	45 Aug. 28
3,000	209,300	‡Chic Rock Isl & Pac	100	2¼	Sale	1½	1⅝	1¼	Sale	1⅛ Nov. 19	1½ Nov. 8	1 Oct. 16	3⅝ Mar. 17
3,300	145,800	7% prefferred	100	6⅞	Sale	3½	Sale	2¾	3⅛	2⅜ Nov. 23	3½ Nov. 1	1⅝ Oct. 19	10⅛ Feb. 19
3,400	123,300	6% preferred	100	6¼	Sale	2¾	3⅛	2⅜	2½	2 Nov. 24	2¾ Nov. 4	1 Oct. 19	8¾ Mar. 8
1,300	32,300	Chicago Yellow Cab	*	24¾	26	11¼	Sale	9½	10½	9½ Nov. 9	11⅜ Nov. 1	6½ Oct. 19	27½ Jan. 14
5,500	76,100	Chickasha Cotton Oil	10	21¼	Sale	14	15	13	Sale	12⅛ Nov. 23	14 Nov. 3	12 Oct. 19	22⅛ Jan. 29
12,700	259,500	Childs Co	*	13¼	Sale	6¾	Sale	5½	Sale	4½ Nov. 23	6¾ Nov. 1	3 Oct. 19	15⅞ Mar. 3
30	3,010	Chile Copper	25	45	51	43½	53	35⅞	50	45 Nov. 4	45 Nov. 4	36 Oct. 19	80 Mar. 11
657,600	4,066,600	Chrysler Corporation	5	115	Sale	75½	Sale	57½	Sale	52⅛ Nov. 23	75½ Nov. 1	52⅛ Nov. 23	135¼ Feb. 11
8,900	134,500	City Ice & Fuel	*	19	Sale	14¾	Sale	13	Sale	12⅛ Nov. 10	14¾ Nov. 1	11 Oct. 19	21⅝ Feb. 18
1,230	15,830	6½% preferred	100	86	Sale	74	Sale	67	Sale	63⅜ Nov. 23	74 Nov. 1	63⅜ Nov. 23	92 Feb. 18
20	320	City Investing Co	100			63	75	63	75	63 Nov. 5	63 Nov. 5	60 Feb. 16	74 July 15
5,200	184,200	City Stores	5	10¼	Sale	4⅜	Sale	3⅝	Sale	3 Nov. 24	4½ Nov. 3	2 Oct. 19	10⅝ Mar. 1
5,200	137,600	Clark Equipment	*	34½	Sale	31½	32½	23¼	Sale	22 Nov. 24	31½ Nov. 3	22 Nov. 24	48 Aug. 10
------	10	C C C & St Louis Ry Co	100	-----	-----	-----	-----	-----	-----	-----	-----	179 Oct. 18	179 Oct. 18
700	8,620	Cleve Elec Ill $4.50 ser pref	*	111¼	-----	106¾	Sale	107½	Sale	104⅞ Nov. 5	107½ Nov. 29	102¾ June 21	113 Jan. 7
9,000	132,200	Cleve Graphite Bronze (The)	1	36	Sale	30	Sale	25½	Sale	23 Nov. 22	30½ Nov. 12	23 Oct. 19	48⅛ Aug. 16
------	610	Cleve & Pitts RR Co 7% gtd	50	82	-----	-----	86	78½	90	-----	-----	82 Oct. 8	90 Jan. 14
------	410	Special guar 4%	50	47	-----	-----	-----	-----	-----	-----	-----	47⅛ Mar. 30	50¼ Feb. 26
9,600	23,900	Climax Molybdenum Co	*	-----	-----	34½	36	29	Sale	24½ Nov. 26	34½ Nov. 3	24½ Nov. 26	37 Oct. 26
16,900	149,400	Cluett, Peabody & Co	*	-----	-----	16½	Sale	14½	Sale	13⅝ Nov. 8	17¼ Nov. 1	13½ Oct. 19	29⅞ July 15
120	1,390	Preferred	100	126	127	127	-----	113	124	123¼ Nov. 19	127 Nov. 4	123¼ Nov. 19	132½ June 3
10,600	136,500	Coca-Cola Co (The)	*	122½	124	117	Sale	112½	Sale	109⅞ Nov. 23	122 Nov. 5	93¾ Oct. 19	170½ Apr. 2
700	10,500	Class A	*	56	57	58	Sale	57¼	Sale	57¼ Nov. 30	58½ Nov. 3	56½ June 29	59 June 9
48,500	780,100	Colgate-Palmolive-Peet Co	*	20½	Sale	12¼	Sale	10	Sale	9¼ Nov. 24	12½ Nov. 1	8½ Oct. 19	25¾ Mar. 19
500	16,300	6% preferred	100	103¾	104½	95½	Sale	92	98	95½ Nov. 26	96 Nov. 3	95¼ Oct. 26	104½ Jan. 6
20,700	228,500	Collins & Aikman	*	58¼	Sale	34	Sale	25¾	Sale	23⅝ Nov. 26	35 Nov. 1	20¾ Oct. 19	62¾ Feb. 13
360	5,680	5% preferred	100	-----	-----	101½	102	-----	99	98¾ Nov. 24	102 Nov. 8	98¾ Nov. 24	112¾ Mar. 9
	1,320	Colonial Beacon Oil Co	*	20	29¾	10	36	10	30	-----	-----	26 Jan. 8	45 Apr. 12
11,000	131,500	Colorado Fuel & Iron Corp	*	46	Sale	18½	Sale	16	Sale	13 Nov. 23	19½ Nov. 1	11¼ Oct. 19	51⅞ Feb. 10
970	21,620	Colorado & Southern	100	20¼	21	9¼	Sale	8½	Sale	7 Nov. 4	9¼ Nov. 1	5½ Oct. 19	27¼ Mar. 5
270	13,410	4% 1st preferred	100	25	Sale	11	12	10¼	11½	9½ Nov. 22	12½ Nov. 12	9 Oct. 19	30 Jan. 14
220	2,890	4% 2d preferred	100	25	27	10	12	10	Sale	9½ Nov. 19	10½ Nov. 15	8⅝ Oct. 21	29 Jan. 25
		Columbia Broadcasting											
4,500	30,970	System Inc class A	2.50	-----	-----	20⅜	Sale	20	Sale	18½ Nov. 24	21 Nov. 3	18 Oct. 19	32 Aug 2
2,800	15,200	Class B	2.50	-----	-----	20	20¼	19⅜	20	17¾ Nov. 23	20⅜ Nov. 15	17½ Oct. 19	31½ Aug 2
8,700	69,700	Columbian Carbon v t c	*	119½	121	87	Sale	73	Sale	65 Nov. 23	87 Nov. 1	65 Nov. 23	125¾ Apr. 1
16,800	167,500	Columbia Pictures Corp vt c	*	35½	Sale	18	Sale	16½	Sale	14½ Nov. 24	18¼ Nov. 12	10 Oct. 19	39½ Jan. 20
1,400	13,700	$2.75 conv pref	*	42	42⅞	31	35	28	35	30 Nov. 3	31¾ Nov. 10	27 Oct. 19	46½ Jan. 20
319,900	2,812,000	Columbia G & El common	*	18¾	Sale	9½	Sale	9¾	Sale	8 Nov. 8	11 Nov. 12	24⅝ Oct. 19	20⅞ Jan. 14
2,200	33,800	6% pref series A	100	105⅞	106½	79	Sale	78	Sale	76½ Nov. 30	80½ Nov. 12	x68½ Oct. 19	108 Jan. 8
70	1,960	5% preferred	100	92	98	-----	79	69¾	Sale	69¾ Nov. 30	71½ Nov. 4	69¼ Nov. 30	101 Jan. 14
40,600	403,300	Commercial Credit	10	68	Sale	45½	Sale	38⅞	Sale	35⅝ Nov. 26	45½ Nov. 1	33½ Oct. 19	69¼ Jan. 8
800	16,200	4¼% conv preferred	100	111½	120	88½	Sale	81	89	84 Nov. 27	88½ Nov. 1	84 Nov. 27	114 Jan. 12
34,200	349,800	Comm'l Investment Trust	*	76¼	Sale	48½	Sale	44¼	Sale	38½ Nov. 23	48⅜ Nov. 1	38½ Nov. 23	80½ Jan. 26
1,100	16,100	$4.25 conv pref ser of '35	*	117	120	99	101⅛	96	99½	97 Nov. 23	100⅛ Nov. 5	95 Oct. 19	120 Jan. 25
65,300	1,269,300	Commercial Solvents	*	18⅝	Sale	9⅛	Sale	9⅛	Sale	7⅛ Nov. 24	9¾ Nov. 15	5 Oct. 19	21¼ Jan. 21
309,000	3,540,100	Commonwealth & Southern	*	3½	Sale	2⅛	Sale	2⅜	Sale	1⅝ Nov. 8	2½ Nov. 15	1 Oct. 19	4¾ Jan. 13
16,100	133,700	$6 preferred	*	69¼	70¾	43⅞	Sale	44	44½	38 Nov. 8	46¼ Nov. 13	34 Oct. 19	75⅝ Jan. 13
2,800	81,400	Conde-Nast Public'ns	*	13⅝	14½	8⅜	Sale	6¾	7¼	6 Nov. 20	8⅜ Nov. 1	4½ Oct. 19	19⅝ Feb. 11
10,600	283,600	Congoleum-Nairn Inc	*	37	Sale	25⅝	Sale	x25¼	Sale	22 Nov. 23	27⅛ Nov. 12	21 Oct. 19	45½ Mar. 11
1,200	9,700	Congress Cigar	*	17½	20	10¼	10¾	8¼	10	8 Nov. 24	10¼ Nov. 3	8 Nov. 24	19¾ Jan. 23
220	3,470	Conn Ry & Ltg 4½% pref	100	16¾	19½	10	Sale	9½	Sale	9 Nov. 22	10 Nov. 1	6¾ Oct. 18	22 Jan. 14
18,900	112,600	Consol Aircraft Corp	1	-----	-----	13	Sale	11⅞	Sale	10½ Nov. 20	13½ Nov. 12	8 Oct. 19	26 July 7
3,300	80,500	Consolidated Cigar	*	17¼	18	8¼	Sale	6¾	Sale	5⅝ Nov. 23	8⅛ Nov. 1	4¾ Oct. 19	18⅞ Jan. 15
30	1,370	7% preferred	100	78¼	84	66	75	60	68	66¼ Nov. 18	x68 Nov. 12	65 Oct. 18	87 Mar. 2
280	4,050	6½% prior pref	100	90½	Sale	69	Sale	70½	Sale	68¾ Nov. 12	70½ Nov. 27	63 Oct. 21	95 Mar. 11
40	450	6½% prior pref ex-warr	100	80⅞	110	68	Sale	-----	-----	68 Nov. 1	68 Nov. 1	78¾ Oct. 8	92 Mar. 5
6,200	122,800	Consol Film Industry	1	5¼	Sale	2⅛	Sale	1½	Sale	1½ Nov. 22	2¼ Nov. 3	1 Oct. 19	5¾ Jan. 20
6,200	111,100	$2 partic preferred	*	17	Sale	8¼	Sale	7	7¾	6 Nov. 23	9 Nov. 1	4¼ Oct. 19	18¾ Jan. 9
186,500	1,489,700	Consol Edison Co of N Y Inc	*	44½	Sale	25⅞	Sale	27	Sale	23¼ Nov. 6	28⅝ Nov. 15	22 Oct. 19	49⅞ Jan. 23
6,200	81,940	$5 preferred	*	106½	108½	98	Sale	95½	Sale	92 Nov. 26	98¼ Nov. 1	92 Nov. 26	108 Jan. 12
10,400	129,100	Consol Laundries Corp	5	9¼	9½	5¼	Sale	5	Sale	4½ Nov. 4	5¾ Nov. 13	3¼ Oct. 19	13½ Feb. 26
132,000	2,593,900	Consolidated Oil Corp	*	16⅞	Sale	11	Sale	9⅜	Sale	8¾ Nov. 24	11 Nov. 1	7 Oct. 19	17⅞ Apr. 5
200	4,500	$5 preferred	*	104¾	106	101	Sale	100	103½	100¼ Nov. 29	101 Nov. 1	100¼ Nov. 29	105⅞ Jan. 23
2,400	77,000	Consol RR of Cuba 6% pf	100	10	10¾	4	4½	3½	3⅞	3⅝ Nov. 23	4¾ Nov. 15	2⅝ Oct. 19	10⅝ Jan. 4
8,600	702,900	Consolidated Textile	*	-----	⅞ Sale	-----	½ Sale	-----	½ Sale	⅝ Nov. 3	1½ Nov. 1	⅝ Oct. 16	1⅝ Feb. 27
7,400	321,700	Consolidation Coal Co vtc	25	9¼	Sale	5⅞	Sale	5⅛	Sale	4 Nov. 23	5⅞ Nov. 1	3 Oct. 19	13¼ Apr. 6
800	56,480	5% preferred v t c	100	36½	Sale	21½	24	19	Sale	16 Nov. 22	22⅝ Nov. 12	16 Oct. 19	52¾ Apr. 6
900	2,400	Consumers Pow Co $4.50 pf	*	-----	-----	81½	Sale	85	Sale	81½ Nov. 1	86 Nov. 18	80½ Oct. 19	92½ Aug. 16
46,700	975,900	Container Corp of America	20	20¾	Sale	17⅝	Sale	14¼	Sale	12⅝ Nov. 24	18 Nov. 1	10¾ Oct. 19	37⅜ Apr. 13
22,800	364,000	Continental Bak cl A	*	29½	Sale	14¼	Sale	11¾	Sale	10 Nov. 23	14¼ Nov. 1	7½ Oct. 19	37¾ Jan. 14
22,400	984,000	Class B	*	3¼	Sale	2	Sale	1¾	Sale	1⅝ Nov. 24	2⅛ Nov. 1	1 Oct. 19	5½ Jan. 15
900	18,600	8% preferred	100	98	102	78	83	75	78	74 Nov. 8	81 Nov. 15	65 Oct. 18	109¼ Feb. 17
30,800	491,900	Continental Can	20	67¾	Sale	52	Sale	42¾	Sale	40¼ Nov. 24	52 Nov. 1	40¼ Nov. 24	69¼ Jan. 9
8,200	141,700	Continental Diamond Fibre	5	20⅜	20⅞	11½	Sale	8⅝	Sale	8 Nov. 23	11½ Nov. 1	5½ Oct. 19	25¾ Jan. 23
13,900	215,000	Continental Insurance	2.50	40½	Sale	31⅜	Sale	29	Sale	26⅝ Nov. 24	31⅝ Nov. 1	23 Oct. 19	42¾ Jan. 23
26,000	698,300	Continental Motors	1	2¾	Sale	1⅝	Sale	1⅜	Sale	1¼ Nov. 9	1⅝ Nov. 1	⅞ Oct. 19	3⅞ Feb. 11
85,800	891,800	Continental Oil of Del	5	44⅜	Sale	34¼	Sale	28½	Sale	24½ Nov. 23	35 Nov. 1	24 Oct. 19	49 July 19
5,900	138,400	Continental Steel Corp	*	26¾	Sale	16⅞	Sale	15¼	Sale	12⅝ Nov. 20	16⅞ Nov. 1	9½ Oct. 19	35⅝ Mar. 8
2,350	31,260	Corn Exch Bank Trust Co	20	64	Sale	50¾	Sale	48	Sale	46¾ Nov. 27	51½ Nov. 5	46¾ Nov. 27	77 Feb. 13
28,000	298,100	Corn Prod Refining	25	68¼	Sale	55¾	Sale	57¼	Sale	53 Nov. 24	59½ Nov. 17	50½ Oct. 20	71¼ Jan. 15
200	9,400	Preferred	100	170	-----	155½	165½	161	165½	163 Nov. 23	163 Nov. 23	153 Apr. 14	171½ Jan. 14
16,800	677,000	Coty, Inc	*	6¼	Sale	6	Sale	5	Sale	4½ Nov. 20	6 Nov. 1	3 Oct. 19	10¾ Mar. 16
39,400	363,600	Crane Co	25	49⅜	Sale	32	Sale	x27	Sale	22½ Nov. 20	32¼ Nov. 3	22½ Nov. 20	56½ Feb. 3
5,000	82,600	5% conv preferred	100	-----	-----	98	Sale	x91	Sale	90 Nov. 6	98 Nov. 1	90 Oct. 19	115 Aug. 13
4,600	49,200	Cream of Wheat ctfs	*	35¾	36	24¾	Sale	22¾	Sale	21 Nov. 23	24¾ Nov. 1	21 Nov. 23	37 Jan. 16
12,000	124,700	Crosley Radio	*	26¼	Sale	10½	Sale	8½	Sale	7¾ Nov. 22	10½ Nov. 1	7 Oct. 19	28¾ Jan. 15
26,600	352,600	Crown Cork & Seal	*	76	Sale	40¾	Sale	33½	Sale	28¼ Nov. 23	40¾ Nov. 1	28¼ Nov. 23	100⅞ Feb. 3
300	10,000	$2.25 conv pref w w	*	54½	56½	38	Sale	34½	40	37½ Nov. 8	38 Nov. 1	37½ Nov. 8	56½ Jan. 8
500	17,600	Preferred ex-warrants	*	47	Sale	32½	36⅛	32½	34½	33 Nov. 16	33½ Nov. 27	33 Nov. 16	47¼ Jan. 28
77,100	1,549,400	Crown Zellerbach Corp	5	17¾	Sale	14	Sale	11⅞	Sale	9⅝ Nov. 26	14⅝ Nov. 1	8½ Oct. 19	25¼ Apr. 13
2,200	36,700	$5 conv pref	*	-----	-----	75	84	71	Sale	64½ Nov. 23	79½ Nov. 3	64½ Nov. 23	108¾ Apr. 15
26,100	330,200	Crucible Steel of Amer	100	53	Sale	33¼	Sale	30½	Sale	26 Nov. 23	34¾ Nov. 12	21 Oct. 19	81¾ Mar. 3
500	11,400	Preferred	100	118½	123	93	100	75	85	80 Nov. 26	95 Nov. 15	80 Nov. 26	135 Mar. 10
4,600	135,400	Cuba Co (The)	*	2⅛	Sale	⅞	1	¾	Sale	¾ Nov. 22	⅞ Nov. 9	⅝ Oct. 19	3 Jan. 11
730	12,590	Cuba RR 6% preferred	100	16	Sale	5¼	6½	6	Sale	5 Nov. 22	7 Nov. 15	3 Oct 19	17⅜ Jan. 4
16,800	386,610	Cuban American Sugar	10	13¼	Sale	5¼	Sale	4⅝	Sale	4⅛ Nov. 20	5⅜ Nov. 1	2¾ Oct. 9	14⅜ Jan. 12
430	14,920	Preferred	100	126	Sale	76½	80½	75	99½	76½ Nov. 15	78½ Nov. 3	75 Oct. 28	127 Jan. 11
4,100	41,550	Cudahy Packing	50	39½	Sale	19	Sale	16¼	Sale	15⅞ Nov. 26	19 Nov. 1	15⅞ Nov. 26	43 Mar. 1
19,200	306,102	Curtis Publishing Co (The)	*	18⅞	Sale	6⅝	Sale	6	Sale	5¾ Nov. 8	6⅞ Nov. 3	4 Oct. 18	20⅝ Feb. 11
12,600	71,200	Preferred	*	106¼	106⅞	49⅜	Sale	48	Sale	46 Nov. 20	51 Nov. 12	46 Nov. 20	109½ Jan. 6
104,500	2,727,200	Curtiss Wright Corp	1	6⅞	Sale	4⅜	Sale	3⅝	Sale	3⅛ Nov. 23	4⅛ Nov. 1	2 Oct. 19	8⅜ Mar. 4
58,000	954,700	Class A	1	19¼	Sale	13	Sale	12¼	Sale	x11 Nov. 24	13⅞ Nov. 12	8½ Oct. 19	23¾ Mar. 6
------	2,370	Cushmans Sons 7% pref	100	80	Sale	55	70	54⅞	65	-----	-----	67½ Aug. 20	86 Jan. 14
130	1,560	$8 preferred	*	48¼	49⅞	32½	Sale	25	Sale	24 Nov. 20	32½ Nov. 1	24 Nov. 20	62 Feb. 27
15,100	18,500	Cutler-Hammer, Inc., new	*	-----	-----	25	Sale	24	Sale	18¼ Nov. 23	25¾ Nov. 12	18¼ Nov. 23	27 Oct. 29
5,600	45,000	Davega Stores Corp	5	16⅝	17¾	9¼	Sale	7	Sale	6¾ Nov. 22	9¼ Nov. 1	6 Oct. 19	18½ Jan. 16
1,600	32,600	Conv 5% preferred	15	-----	-----	14½	16	13⅝	Sale	13⅜ Nov. 30	14⅞ Nov. 9	12½ Oct. 19	24 Feb. 5
340	5,350	Dayton Pr & Lt 4½% pre	100	108½	Sale	98	Sale	100¾	Sale	98 Nov. 1	100¾ Nov. 30	96½ Oct. 21	109 Jan. 5
------	311,500	Deere & Co	*	105½	Sale	-----	-----	-----	-----	-----	-----	68¼ Oct. 19	143⅛ July 23
163,700	163,700	New	*	-----	-----	26¾	Sale	23	Sale	19½ Nov. 23	27 Nov. 1	19¼ Nov. 23	27 Nov. 1
3,800	63,600	Preferred	20	29½	Sale	23½	Sale	21½	22¼	20⅝ Nov. 20	23½ Nov. 1	20⅝ Nov. 20	31¾ Mar. 5
3,900	74,600	Diesel-Wemmer-GilbertCorp	10	28¼	Sale	14⅝	Sale	14	14½	13 Nov. 26	15½ Nov. 3	8 Oct. 19	29 Jan. 5

For footnotes see page 40.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Highest
Shares	Shares												
29,000	512,700	Delaware & Hudson	100	43	Sale	19	Sale	17	Sale	14¼ Nov. 23	19¾ Nov. 12	13 Oct. 19	58⅜ Mar. 17
52,000	840,100	Del Lack & Western	50	17¾	Sale	9¼	Sale	8¼	Sale	7 Nov. 20	9⅜ Nov. 1	5 Oct. 19	24¼ Mar. 8
1,700	71,300	‡Denver RioGr & Wes pref	100	8	Sale	3¼	Sale	2½	2⅞	2½ Nov. 26	3¼ Nov. 1	1¾ Oct. 19	10¼ Feb. 18
5,100	38,600	Detroit Edison	100	144	147	100	Sale	90¼	Sale	90¼ Nov. 30	100 Nov. 1	90¼ Nov. 30	146½ Jan. 7
------	5,110	Detroit & Mackinac Ry Co	100	12	Sale	6⅝	9	5	7½	------ ------	------ ------	5 Oct. 19	22 May 19
------	1,290	5% non cum pref	100	21	25	13	19	13	19	------ ------	------ ------	12½ Oct. 15	30 May 13
1,600	17,900	Devoe & Raynolds A	*	61	Sale	40	55	36⅞	Sale	34 Nov. 20	41 Nov. 3	34 Nov. 20	76¼ Feb. 17
9,100	88,800	Diamond Match	*	31½	33½	21¾	Sale	22	Sale	20 Nov. 6	22½ Nov. 12	18¼ Oct. 19	36½ Feb. 2
1,800	22,500	Participating 6% Pref	25	39½	40	31¾	Sale	32	24	30¼ Nov. 6	33½ Nov. 18	30 Oct. 15	40⅛ Feb. 4
9,200	47,300	Diamond T Motor Car Co	2	------	------	10	Sale	8	Sale	7⅛ Nov. 26	10 Nov. 1	6¾ Oct. 19	23 Apr. 10
43,400	477,700	Distil Corp-Seagrams Ltd	*	26¾	Sale	15¼	Sale	15⅝	Sale	14 Nov. 4	18 Nov. 10	10 Oct. 19	29 Mar. 17
3,100	24,500	5% pref with warrants	100	93¾	94½	70	76	67	Sale	65½ Nov. 26	75½ Nov. 12	60½ Oct. 20	96 Mar. 9
3,200	29,400	Dixie-Vortex Co	*	20½	21¼	16½	Sale	15½	16¾	16 Nov. 9	17½ Nov. 5	15 Oct. 15	25 Feb. 9
460	3,890	Class A	*	------	41¾	33	34	30	32	31 Nov. 15	33 Nov. 5	27 Oct. 19	41¼ Jan. 25
8,500	78,950	Doehler Die Casting Co	*	------	------	23½	Sale	21	Sale	18½ Nov. 20	24 Nov. 1	16½ Oct. 19	46¾ Feb. 17
48,100	361,300	Dome Mines Ltd	*	49⅞	Sale	44¼	Sale	47	Sale	44¼ Nov. 1	49 Nov. 19	35 Oct. 19	51 Jan. 28
4,100	40,700	Dominion Stores Ltd	*	11	11¼	5⅛	6¼	5½	6	5⅜ Nov. 19	6½ Nov. 12	5⅜ Nov. 19	12⅜ Mar. 8
83,300	1,008,640	Douglas Aircraft Co Inc	*	70¼	Sale	34⅜	Sale	33½	Sale	29⅜ Nov. 23	36¾ Nov. 12	26½ Oct. 19	77¼ Jan. 25
5,500	34,400	Dow Chemical Co	*	------	------	95	97½	87	Sale	79½ Nov. 26	95 Nov. 3	79½ Nov. 26	143¾ July 13
1,100	11,200	Dresser (S R) Mfg conv cl A	*	50⅞	Sale	34	35	28	32	30 Nov. 19	34 Nov. 3	30 Oct. 19	55 Jan. 16
200	34,000	Class B	*	36	Sale	14¼	Sale	11¾	Sale	10½ Nov. 16	14½ Nov. 12	9 Oct. 19	39¼ Jan. 7
100	20,300	‡Duluth South Sh & Atl	100	1	1¼	⅜	⅝	⅜	⅝	⅜ Nov. 23	⅜ Nov. 23	¼ Oct. 25	1⅜ Jan. 5
300	34,100	6% preferred	100	2½	2⅝	1	1⅜	⅞	⅞	1 Nov. 8	1 Nov. 8	½ Oct. 19	3½ Feb. 19
400	62,500	Dunhill International	1	7⅛	7½	3½	Sale	2½	3	2½ Nov. 8	3⅛ Nov. 1	1½ Oct. 19	8¼ Jan. 16
500	15,200	Duplan Silk	*	16	Sale	12⅛	14	11	12	11½ Nov. 23	12⅛ Nov. 8	10 Oct. 19	17½ Jan. 19
120	980	8% preferred	100	118	------	112½	114	107½	114	106 Nov. 20	112½ Nov. 9	106 Nov. 20	122 Jan. 19
300	486,100	Du Pont de Nem & Co (EI)	20	173¼	Sale	125	Sale	112	Sale	98 Nov. 24	125 Nov. 1	98 Nov. 24	180¼ Jan. 18
1,700	20,500	6% non-voting deben	100	134	Sale	132½	134⅞	131	131¾	131 Nov. 13	134 Nov. 4	130 Oct. 20	135½ Feb. 19
3,200	4,700	$4.50 preferred	*	------	------	109⅝	110	110¼	110¾	109⅛ Nov. 3	112 Nov. 18	107½ Oct. 21	112 Nov. 18
600	5,120	Duquesne Light 5% 1st pf	100	112¼	114	110⅝	Sale	113	113¼	110⅝ Nov. 1	115 Nov. 19	109½ Oct. 27	115½ Jan. 22
19,300	289,700	Eastern Rolling Mills	5	11¾	Sale	7½	Sale	6⅜	Sale	4⅞ Nov. 23	7½ Nov. 1	2½ Oct. 19	17 Mar. 5
18,800	145,400	Eastman Kodak Co. of N. J.	*	175½	Sale	169	Sale	153	Sale	144 Nov. 24	169 Nov. 1	144 Nov. 24	198 Aug. 16
200	3,550	6% preferred	100	159	162⅜	163	Sale	158	161	160 Nov. 20	164 Nov. 4	150 Apr. 2	164 Nov. 4
16,900	180,400	Eaton Mfg. Co.	*	34	Sale	24⅛	Sale	20¼	Sale	18⅛ Nov. 23	24⅛ Nov. 1	15½ Oct. 19	37½ Feb. 11
14,200	369,200	Eitingon Schild	*	12⅜	Sale	5¾	Sale	4⅝	Sale	3½ Nov. 24	5⅞ Nov. 1	3 Oct. 19	16 Mar. 17
59,100	569,610	Electric Auto Lite (The)	5	39½	Sale	25¾	Sale	20¼	Sale	18½ Nov. 20	25¾ Nov. 1	15½ Oct. 19	45¼ Feb. 11
77,900	881,600	Electric Boat	3	12¼	Sale	7½	Sale	6⅝	Sale	5¾ Nov. 23	8¼ Nov. 12	3¾ Oct. 19	16 Feb. 23
		Elec & Musical Ind—											
13,200	506,100	American shares	*	5¼	Sale	4½	Sale	4⅛	Sale	x4 Nov. 22	4½ Nov. 1	3⅝ Oct. 19	7¼ Feb. 6
51,100	2,941,200	Elec Power & Light	*	24	Sale	12⅝	Sale	13⅝	Sale	10¾ Nov. 8	15 Nov. 15	6⅛ Oct. 19	26½ Jan. 14
26,900	169,700	$7 preferred	*	90	Sale	44	Sale	44⅞	Sale	36½ Nov. 8	50½ Nov. 15	27 Oct. 19	92¼ Jan. 7
8,500	80,600	$6 preferred	*	82¼	84	41	Sale	r43	Sale	35¾ Nov. 8	49 Nov. 10	24 Oct. 19	87 Jan. 8
0,400	87,600	Elec Storage Battery	*	43⅞	Sale	25⅜	Sale	x25	Sale	23¾ Nov. 9	27½ Nov. 15	22 Oct. 19	44½ Jan. 16
1,300	94,300	‡Elk Horn Coal Corp	*	1⅛	Sale	¾	⅞	⅝	⅞	½ Nov. 23	⅞ Nov. 6	½ Oct. 19	2 Jan. 19
2,400	159,700	6% preferred	50	5¼	Sale	3	Sale	2¾	Sale	2¼ Nov. 19	3 Nov. 1	1½ Oct. 19	8 Jan. 18
3,700	265,000	El Paso Natural Gas Co	3	26¾	27	19¾	Sale	18¾	Sale	17⅛ Nov. 24	21 Nov. 15	14½ Oct. 19	29 Jan. 18
1,900	16,800	Endicott-Johnson	50	56¼	59⅞	40	Sale	34	Sale	33 Nov. 29	40⅜ Nov. 3	33 Nov. 29	60 Feb. 11
70	2,400	5% preferred	100	112	113	106½	108	100	Sale	100 Nov. 30	106½ Nov. 5	100 Nov. 30	115½ Jan. 19
7,700	59,200	Engineers Pub Service	1	15⅜	Sale	7	7⅞	7¼	7⅞	6 Nov. 4	8½ Nov. 10	3 Oct. 19	17¾ Jan. 16
1,100	11,500	$5 conv preferred	*	71½	Sale	45½	60	45¼	47¾	42 Nov. 8	48 Nov. 12	41 Oct. 21	78¾ Jan. 30
500	8,600	*5.50 preferred w w	*	77	84⅞	45½	60	46	51	45 Nov. 3	51⅛ Nov. 16	45 Nov. 3	81 Feb. 19
200	2,200	$6 cum preferred	*	81	89¾	48	70	53	65	51 Nov. 23	51 Nov. 23	51 Nov. 23	86½ Feb. 10
400	145,200	Equitable Office Bldg	*	9¼	Sale	3	Sale	2⅝	3	2⅝ Nov. 8	3¼ Nov. 12	1¾ Oct. 19	9¾ Jan. 15
4,500	504,800	Erie Railroad	100	14¼	Sale	9	Sale	8	Sale	6¾ Nov. 24	9⅜ Nov. 12	4¼ Oct. 19	23⅝ Mar. 17
12,500	216,100	4% 1st preferred	100	26¼	Sale	13¼	Sale	13⅛	Sale	10¾ Nov. 9	15 Nov. 12	8¼ Oct. 19	35¾ Mar. 17
5,600	81,300	4% 2d preferred	100	21⅞	24½	9⅝	Sale	8¾	Sale	8 Nov. 19	11 Nov. 12	5 Oct. 19	28¼ Mar. 17
------	180	Erie & Pittsburgh RR Co	50	75	80	71	78½	------	78½	------ ------	------ ------	x75⅜ May 27	80 Jan. 14
6,500	85,500	Eureka Vacuum Clean	5	12½	13¼	5¼	Sale	4¼	Sale	4⅛ Nov. 8	5¼ Nov. 1	3 Oct. 19	14⅛ Jan. 21
17,500	241,300	Evans Products Co	5	28½	Sale	13⅝	Sale	11⅜	Sale	9¾ Nov. 22	13⅜ Nov. 1	7 Oct. 19	34¼ Mar. 3
1,900	86,300	Exchange Buffet Corp	*	5⅝	Sale	2⅛	Sale	1⅝	1¾	1½ Nov. 23	2⅛ Nov. 1	1¼ Oct. 14	6¾ Jan. 21
1,430	65,650	Fairbanks Co	25	3⅜	Sale	2	2¼	2	Sale	1¾ Nov. 8	2¼ Nov. 12	1 Oct. 19	5¾ Jan. 28
2,650	32,140	8% preferred	100	23	Sale	10½	Sale	11¼	Sale	8⅜ Nov. 8	12⅞ Nov. 15	7¼ Oct. 18	28 Jan. 28
18,200	153,800	Fairbanks Morse & Co	*	69	Sale	31	Sale	28½	Sale	24 Nov. 23	33 Nov. 15	23½ Oct. 19	71¼ Jan. 15
------	2,000	6% preferred	100	200	215	95	------	95	------	------ ------	------ ------	150 Mar. 31	210¼ Jan. 14
5,100	127,800	Fajardo Sug Co Porto Rico	20	60	Sale	32½	33	33¼	Sale	27 Nov. 19	34½ Nov. 15	26 Oct. 18	70 Jan. 11
3,100	116,800	Federal Light & Traction	15	25⅝	Sale	11¼	Sale	10⅝	12	9⅞ Nov. 20	13½ Nov. 15	7½ Oct. 19	29¾ Jan. 18
70	2,110	$6 preferred	*	97	103	75	77¾	75	84	74 Nov. 24	78½ Nov. 10	74 Nov. 24	103 Jan. 4
1,400	15,600	Federal Mining & Smelt	100	73	79	75	82	65	Sale	60 Nov. 29	80 Nov. 15	60 Nov. 29	150 Mar. 11
200	7,820	Preferred	100	107	110	92	105	95	105	94 Nov. 9	95 Nov. 9	90 Oct. 19	129 Apr. 2
7,600	314,000	Federal Motor Truck	*	8¼	Sale	4¼	Sale	3⅛	Sale	2⅞ Nov. 23	4¼ Nov. 1	2 Oct. 19	11⅝ Feb. 19
3,100	178,500	Federal Screw Works	*	5⅞	Sale	4¾	Sale	4¼	Sale	3⅝ Nov. 22	4¾ Nov. 1	2¼ Oct. 19	11½ Feb. 25
13,500	234,400	Federal Water Service A	*	4⅜	Sale	2½	Sale	2	Sale	2 Nov. 19	2¾ Nov. 10	1¼ Oct. 19	6 Jan. 14
4,700	63,300	Federated Departm't Stores	*	41⅞	Sale	23	Sale	18	Sale	17¼ Nov. 23	23 Nov. 1	17 Oct. 19	43¾ Mar. 4
3,400	23,900	4½% preferred	100	105	Sale	73½	Sale	67	70	65¼ Nov. 20	74 Nov. 3	x65 Oct. 19	108¾ Mar. 9
9,000	119,500	Fidelity Phenix Fire Ins	2.50	43¼	Sale	29½	Sale	28⅝	Sale	26½ Nov. 24	30 Nov. 3	22½ Oct. 19	45¾ Jan. 18
------	160	Filene's (Wm) Sons Co	*	39¾	44	22½	39	20	26	------ ------	------ ------	25½ Sept. 30	39¾ Feb. 19
14,300	318,700	Firestone Tire & Rubber	10	34½	Sale	25	Sale	21¼	Sale	19½ Nov. 23	25½ Nov. 1	16½ Oct. 19	41⅜ Mar. 11
1,600	24,200	6% preferred series A	100	105½	------	91¾	Sale	90½	Sale	90 Nov. 8	92 Nov. 20	90 Nov. 8	107½ Feb. 9
9,600	105,800	First National Stores	*	50	Sale	33	Sale	31⅜	Sale	30 Nov. 29	36¾ Nov. 12	30 Oct. 18	52¼ Mar. 1
66,600	472,200	Flintkote Co (The)	*	42	Sale	17¼	Sale	19⅛	Sale	13⅞ Nov. 8	20¾ Nov. 15	11¼ Oct. 19	46½ Feb. 5
500	22,500	Florence Stove Co	*	48	50	37½	Sale	23	31	29 Nov. 22	37½ Nov. 1	29 Nov. 22	58½ Feb. 5
400	6,400	Florsheim Shoe (The) cl A	*	33½	35	22	26	17⅛	22	17¼ Nov. 26	23 Nov. 8	17¼ Nov. 26	39½ Mar. 9
3,500	222,800	‡Follansbee Bros	*	7	Sale	3	Sale	2½	Sale	2¾ Nov. 24	3 Nov. 1	1½ Oct. 19	9⅞ Feb. 1
8,700	91,800	Food Machinery Corp	10	48¾	50	35½	Sale	31¼	Sale	27 Nov. 20	35¼ Nov. 1	27 Oct. 19	58 Apr. 3
870	2,890	4¼% conv pref	100	------	------	87½	Sale	85½	Sale	85 Nov. 13	87½ Nov. 1	80 Oct. 20	98 Sept. 9
34,600	288,700	Foster-Wheeler	10	44½	Sale	20⅛	Sale	18⅜	Sale	15⅝ Nov. 23	22 Nov. 12	11½ Oct. 19	54½ Feb. 3
310	4,400	7% conv preferred	*	123	125	75	Sale	68½	80	68 Nov. 22	80 Nov. 12	68 Nov. 22	135 Jan. 14
3,100	88,800	Francisco Sugar Co	*	------	------	5¼	Sale	4¼	Sale	4 Nov. 22	5¼ Nov. 1	2¾ Oct. 19	18⅜ Jan. 12
280	1,650	Franklin Simon pref	100	76	83	55⅝	64	44⅛	50	45 Nov. 23	55½ Nov. 3	45 Nov. 23	83 Jan. 9
15,300	340,100	Freeport Sulphur Co	10	27	Sale	22½	Sale	22½	Sale	20½ Nov. 23	24 Nov. 16	18 Oct. 19	32¼ Jan. 13
180	3,080	6% conv pref	100	110	112	108	Sale	104	104⅝	104 Nov. 19	108 Nov. 1	102 Oct. 19	117 Mar. 25
540	4,010	Fuller Co prior pref	*	70	Sale	23⅜	29	30⅛	Sale	23 Nov. 8	32 Nov. 15	20½ Oct. 19	73 Jan. 4
3,100	12,190	$6 2d preferred	*	41	41½	13½	Sale	15	Sale	10¼ Nov. 23	16½ Nov. 12	6½ Oct. 19	48½ Jan. 8
7,900	135,520	Gabriel Co (The) Class A	*	5	Sale	2⅝	Sale	2⅜	Sale	2 Nov. 6	2¾ Nov. 3	1⅛ Oct. 18	7⅛ Mar. 3
26,300	192,000	Gair Co Inc (Robt)	1	------	------	7	Sale	5¼	Sale	4¾ Nov. 23	7 Nov. 1	3⅜ Oct. 19	15⅜ July 19
2,200	14,820	$3 preferred	10	------	------	24	Sale	20½	Sale	20⅜ Nov. 23	24 Nov. 1	20 Oct. 19	x39¼ June 21
1,200	18,080	Gamewell Co (The)	*	26½	27	15	Sale	14⅛	Sale	14⅛ Nov. 30	16½ Nov. 19	10⅛ Oct. 19	33 Jan. 16
290	2,350	Gannett Co Inc conv $6 pf	*	102	105	89⅞	Sale	89	Sale	88 Nov. 23	91 Nov. 3	88 Nov. 23	106¼ Jan. 28
11,000	230,000	Gar Wood Industries Inc	3	16	16½	7⅞	Sale	6½	Sale	6 Nov. 23	7⅞ Nov. 1	4 Oct. 19	19½ Feb. 1
13,500	183,800	Gen American Investors	*	12¾	Sale	7½	Sale	6½	Sale	6 Nov. 29	7¾ Nov. 15	5¼ Oct. 19	15½ Mar. 9
700	8,100	$6 preferred	*	104¼	107½	90	95	92	Sale	91 Nov. 5	96½ Nov. 22	91 Nov. 5	105¼ Jan. 5
18,600	150,300	Gen Amer Transp Corp	5	73	Sale	40¾	Sale	40¼	Sale	31½ Nov. 22	41 Nov. 1	31½ Nov. 22	86½ Feb. 17
13,100	297,700	General Baking Co	5	17⅜	Sale	9	Sale	7¾	Sale	7⅛ Nov. 24	9 Nov. 1	5 Oct. 19	19½ Jan. 14
20	1,540	$8 1st preferred	*	145	150	108	125	119	130	125 Nov. 16	125 Nov. 16	117 Oct. 13	153 Feb. 4
10,500	271,500	General Bronze	5	12	Sale	5	Sale	4½	Sale	3⅞ Nov. 23	5⅜ Nov. 12	2½ Oct. 19	14 Feb. 11
51,800	298,200	General Cable	*	28¼	Sale	13	Sale	13	Sale	9¾ Nov. 8	13⅞ Nov. 12	6¼ Oct. 19	32½ Mar. 4
16,200	88,100	Class A	*	60½	Sale	25	Sale	26	Sale	19½ Nov. 8	28 Nov. 15	14¼ Oct. 19	65 Mar. 4
1,100	16,400	Preferred 7%	100	120	123½	73	83	r80	Sale	80 Nov. 10	87 Nov. 12	66 Oct. 25	126⅝ Mar. 31
5,200	61,300	General Cigar Inc	*	50	Sale	25	Sale	23¼	Sale	22⅜ Nov. 26	26¼ Nov. 12	22⅜ Nov. 26	52¼ Jan. 23
90	1,460	Preferred (7)	100	150½	154	110	121½	110	120	110 Nov. 12	110¼ Nov. 23	110 Sept. 27	152 Jan. 13
445,800	3,053,600	General Electric	*	55	Sale	42¾	Sale	42½	Sale	36⅝ Nov. 20	44 Nov. 12	34 Oct. 19	64⅞ Jan. 21
35,100	396,550	General Foods	*	39½	Sale	32	Sale	30⅞	Sale	28⅛ Nov. 23	32⅝ Nov. 1	28½ Nov. 23	44¼ Feb. 9
35,500	763,300	General Gas & Electric cl A	*	2⅜	Sale	1½	Sale	1½	Sale	1⅛ Nov. 4	1⅝ Nov. 12	¾ Oct. 19	3¾ Jan. 18
20	2,070	$6 conv preferred A	*	55½	59	------	42	33	50	33 Nov. 16	33 Nov. 16	33 Nov. 16	64½ Jan. 29
3,600	68,800	General Mills	*	61¼	62¼	55⅞	56	53½	Sale	50¼ Nov. 20	56 Nov. 4	48 Oct. 19	65⅞ Jan. 18
160	6,470	6% preferred	100	118½	119	118	120	119	123	118 Nov. 6	120 Nov. 3	117 May 1	124 Feb. 1
739,300	6,302,900	General Motors Corp	10	62⅛	Sale	42½	Sale	35⅝	Sale	31⅝ Nov. 24	42½ Nov. 1	31¼ Oct. 19	70½ Feb. 11
4,100	64,100	Preferred (5)	*	120¾	Sale	112	Sale	115½	Sale	112 Nov. 1	116 Nov. 19	111 Oct. 25	122⅜ Feb. 2
5,000	29,600	Gen Outdoor Advertising A	*	57	Sale	27	28⅞	28	Sale	27 Nov. 4	34¼ Nov. 15	21½ Oct. 19	60¼ Jan. 9
12,500	174,400	Common	*	14⅜	Sale	6	Sale	5½	Sale	4⅝ Nov. 23	6 Nov. 1	3½ Oct. 19	15¼ Feb. 1
3,100	69,800	General Printing Ink	1	------	------	12⅞	Sale	10½	Sale	10⅜ Nov. 30	12⅞ Nov. 1	8½ Oct. 19	19 Mar. 20
150	1,120	$6 preferred	*	107½	108	104¾	Sale	103	104½	104⅜ Nov. 22	105 Nov. 3	103¾ Oct. 15	110 Jan. 19
6,000	166,500	General Public Service	*	4¼	Sale	2⅝	Sale	2¼	Sale	1⅞ Nov. 19	2½ Nov. 10	1⅝ Oct. 19	5⅜ Jan. 13
11,500	120,000	General Ry Signal	*	57	Sale	22¾	Sale	21⅝	Sale	17½ Nov. 23	24 Nov. 15	17 Oct. 19	65⅛ Feb. 4
60	620	6% preferred	100	115	118¼	------	95	85	100	85 Nov. 8	90 Nov. 10	85 Nov. 8	117½ Jan. 22
51,700	927,900	Gen Realty & Utilities Corp	1	4¼	Sale	2	Sale	2	Sale	1⅝ Nov. 8	2⅝ Nov. 12	1 Oct. 19	5¾ Jan. 20
5,500	66,000	$6 preferred	*	44	Sale	19½	Sale	18½	Sale	16¾ Nov. 23	23 Nov. 12	14 Oct. 19	48½ Jan. 7
23,900	148,200	General Refractories	*	70	Sale	29¼	Sale	24½	Sale	20 Nov. 24	30¼ Nov. 1	18 Oct. 19	70¼ Feb. 4
2,260	28,300	Gen Steel Castings $6 pref	*	87	Sale	27½	Sale	23¼	Sale	20 Nov. 23	28 Nov. 5	13½ Oct. 19	88 Jan. 6
10,500	190,100	Gen Theatres Equip Corp	*	30	Sale	15	Sale	14⅛	Sale	12½ Nov. 19	15⅝ Nov. 13	9½ Oct. 19	33¾ Jan. 25
1,500	25,600	Gen Time Instrum Corp	*	39	41½	22	26	15	20	20 Nov. 19	25 Nov. 4	19½ Oct. 19	43⅛ Feb. 11
40	40	6% preferred	100	------	------	95	------	95	Sale	95 Nov. 29	95 Nov. 29	95 Nov. 29	95 Nov. 29
15,500	91,900	General Tire & Rubber Co	5	------	------	14	Sale	12	Sale	10 Nov. 23	14¾ Nov. 3	8 Oct. 19	24 Aug. 30
33,700	759,200	Gillette Safety Razor	*	15¼	Sale	12	Sale	x10⅛	Sale	9¾ Nov. 23	12 Nov. 1	8 Oct. 19	20⅞ Feb. 1
1,600	20,700	$5 conv preferred	*	85½	86⅞	67	Sale	59⅞	61	60 Nov. 26	67 Nov. 1	56 Oct. 19	88¼ Feb. 23

For footnotes see page 40.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
50,000	713,400	Gimbel Brothers	*	21	Sale	12⅝	Sale	9⅞	Sale	8¼ Nov. 23	12⅝ Nov. 1	7¾ Oct. 19	29¾ Mar. 9
1,200	27,000	$6 preferred	*	86½	88½	60	Sale	49	57	53 Nov. 22	60 Nov. 1	49½ Oct. 19	90¼ Mar. 9
17,400	254,300	Glidden Co (The)	*	45	Sale	28⅝	Sale	28¼	Sale	24½ Nov. 26	30½ Nov. 15	20¼ Oct. 19	51½ Jan. 28
1,600	22,200	4½% conv preferred	50	56	Sale	46	Sale	47	Sale	45 Nov. 3	47½ Nov. 12	43 Oct. 25	58½ Jan. 18
54,200	270,100	Rights				⅛	Sale		Sale	⅛ Nov. 4	⅛ Nov. 1	1/32 Oct. 6	5/16 Oct. 2
15,100	371,500	Gobel (Adolf)		5½	Sale	3	Sale	3	Sale	2⅝ Nov. 8	3½ Nov. 12	1½ Oct. 19	6⅞ Feb. 25
13,500	336,200	Goebel Brewing Co	1	6¾	Sale	3¾	Sale	3¼	Sale	3 Nov. 19	3¾ Nov. 1	2 Oct. 19	8¾ Feb. 19
------	510	Gold & Stock Teleg Co	100	-----	117	93	100	-----	92	----- -----	----- -----	96 Oct. 28	115 Feb. 17
63,400	1,140,000	Goodrich (B F)	*	32¾	Sale	22	Sale	17¾	Sale	15½ Nov. 23	22 Nov. 1	13 Oct. 19	50½ Mar. 11
5,000	60,300	$5 preferred	*	81½	Sale	60⅜	65	55	Sale	54¼ Nov. 24	60⅛ Nov. 3	55 Nov. 22	87¾ Mar. 11
127,500	2,536,300	Goodyear T & R	*	28¾	Sale	25	Sale	20¾	Sale	18 Nov. 23	25 Nov. 1	16⅛ Oct. 19	47¾ Mar. 11
6,100	133,800	$5 preferred	*	101⅞	Sale	89½	Sale	83	Sale	78⅝ Nov. 19	x92 Nov. 12	77 Oct. 19	141 Mar. 11
6,400	131,000	Gotham Silk Hosiery	*	11½	Sale	5¾	Sale	4⅛	4⅜	4⅛ Nov. 27	5¾ Nov. 1	3½ Oct. 18	13½ Jan. 18
80	2,630	Preferred	100	93	96½	64	66	58	60	60 Nov. 10	61 Nov. 12	55 Oct. 19	96 Jan. 5
126,200	1,805,600	Graham-Paige Motors	1	3⅛	Sale	2½	Sale	2	Sale	1¾ Nov. 19	2½ Nov. 1	1⅜ Oct. 19	4¾ Feb. 9
		Granby Consol Mining											
22,600	492,900	Smelting & Power Ltd	5	6¾	Sale	5½	Sale	4¾	Sale	3½ Nov. 23	5⅞ Nov. 3	3 Oct. 19	15 Jan. 12
3,000	176,600	Grand Union Co trust ctfs	1	4½	Sale	2⅛	2¼	1¾	2	1⅝ Nov. 22	2¼ Nov. 12	1⅛ Oct. 19	5⅝ Jan. 22
2,600	92,900	$3 conv preferred series	*	21¼	23	15	Sale	13	Sale	12 Nov. 24	15 Nov. 1	10 Oct. 19	27¾ Feb. 1
10,600	106,900	Granite City Steel	*	43½	Sale	19⅛	Sale	16¼	Sale	14½ Nov. 22	19⅛ Nov. 1	14½ Nov. 20	48⅛ Feb. 8
10,500	102,400	Grant (W T)	*	47¼	Sale	32½	Sale	26½	Sale	24¼ Nov. 20	32½ Nov. 1	24¼ Nov. 20	47⅝ Jan. 5
14,500	527,000	Great Northern Ir ore prop	*	20	Sale	13¾	Sale	13⅝	Sale	11¾ Nov. 24	14½ Nov. 15	10 Oct. 19	28½ Mar. 8
137,800	1,363,900	Great Northern pref	100	42½	Sale	29⅝	Sale	x26¼	Sale	24 Nov. 23	30¼ Nov. 15	23½ Oct. 19	56¾ May 20
6,800	125,100	Great West Sug	*	42	Sale	29½	30	28¾	Sale	27½ Nov. 19	30 Nov. 3	23½ Oct. 19	42¼ Jan. 2
40	2,880	Preferred	100	-----	145	125	133	-----	131	131½ Nov. 29	133 Nov. 3	133 Oct. 14	145½ Mar. 2
50	360	Green Bay & Western RR	100	52	62½	50½	64½	45	64½	50½ Nov. 5	50½ Nov. 5	50¼ Sept. 14	64¼ Mar. 10
10,300	195,700	Green (H L) Co	1	34	Sale	21½	Sale	18½	Sale	16½ Nov. 23	22⅛ Nov. 5	15½ Oct. 19	39½ Mar. 10
10	710	Greene Cananea Copper	100	73½	80	30	61	35	59	60 Nov. 15	60 Nov. 15	60 Nov. 15	98 Mar. 3
63,500	1,121,200	Greyhound Corp (The)	*	14⅜	Sale	11½	Sale	10⅛	Sale	9⅛ Nov. 26	11⅝ Nov. 3	7½ Oct. 19	16⅞ Feb. 8
7,200	50,900	5½% preferred	10	-----	-----	8⅞	9	8⅝	8⅞	8⅝ Nov. 15	9 Nov. 4	7⅞ Oct. 19	11½ Mar. 18
6,400	126,200	Guantanamo Sugar	*	3⅞	3¾	1¼	Sale	1¼	Sale	1¼ Nov. 19	1¾ Nov. 1	⅞ Oct. 19	4¾ Jan. 11
170	4,370	8% preferred	100	51¼	56	20	25	16	21	15 Nov. 19	18 Nov. 4	12 Oct. 15	59 Jan. 8
2,800	37,300	Gulf Mobile & Northern	100	12¼	13	6¾	Sale	7	Sale	5 Nov. 22	7 Nov. 30	3¼ Oct. 19	17¼ Mar. 5
3,600	32,100	6% preferred	100	51½	53	22	Sale	21	Sale	14 Nov. 22	22 Nov. 1	12 Oct. 19	59½ Mar. 6
900	8,100	Hackensack Water	25	33	35¾	26⅞	27¼	24⅛	25	25 Nov. 19	27¼ Nov. 5	25 Nov. 19	34¾ Feb. 8
170	4,160	Preferred A	25	34½	37½	33	34	33	Sale	32 Nov. 17	33 Nov. 4	26½ Apr. 17	36 Jan. 7
6,800	210,400	Hall Printing	10	13¾	14	8¼	Sale	6½	Sale	6½ Nov. 19	8¼ Nov. 1	4¾ Oct. 19	20⅝ Feb. 10
1,000	45,800	Hamilton Watch	*	28⅜	Sale	25	26	21	22	21 Nov. 23	24½ Nov. 3	19 Oct. 19	31 Feb. 16
70	3,180	6% preferred	100	105½	106	-----	101	95	Sale	95 Nov. 29	99 Nov. 19	95 Nov. 29	108 Feb. 18
200	4,700	Hanna (M A) Co $5 pref	*	102¼	Sale	94	100	92	Sale	92 Nov. 17	95 Nov. 4	92 Oct. 26	105 Jan. 22
17,600	125,100	Harbison Walker Refrac	*	51	Sale	26¼	Sale	23½	Sale	21 Nov. 23	26½ Nov. 1	18 Oct. 19	58½ Mar. 5
10	520	6% preferred	100	128¼	130	121	128	121	127½	128 Nov. 3	128 Nov. 3	123 Oct. 28	140 Feb. 26
2,900	60,500	Hat Corp class A	1	16½	16⅞	7⅜	8	7	Sale	5¾ Nov. 26	7½ Nov. 12	5 Oct. 19	17¾ Jan. 11
30	2,310	6½% preferred w w	100	107	108⅜	73	75	60¼	71	70¼ Nov. 18	71 Nov. 18	70¼ Nov. 19	106½ Feb. 10
8,600	268,700	Hayes Body Corp	2	6	Sale	3	Sale	2½	Sale	2⅜ Nov. 24	3 Nov. 1	1⅜ Oct. 19	8 Jan. 14
2,000	26,600	Hazel-Atlas Co	25	100½	101⅞	92	98½	93	Sale	81 Nov. 23	93½ Nov. 5	81 Nov. 23	117½ Aug. 13
33,000	594,200	Hecker Prod Corp v t c	*	13½	Sale	7⅝	Sale	7⅛	Sale	6¼ Nov. 24	7⅞ Nov. 12	6 Oct. 19	15⅞ Jan. 25
1,100	6,200	Helme (G W)	25	110	125	92	96	90	91	89 Nov. 24	92½ Nov. 4	89 Nov. 24	126 Feb. 9
210	890	7% preferred	100	164	167	125½	154	131	145	129 Nov. 24	132½ Nov. 29	129 Nov. 24	166 Jan. 6
5,900	101,800	Hercules Motors	*	34¼	Sale	18	Sale	16¾	Sale	14 Nov. 20	19½ Nov. 12	11 Oct. 19	39⅝ Feb. 11
2,000	44,900	Hercules Powder	*	148¼	158	125	131	-----	-----	105½ Nov. 22	124 Nov. 5	105 Oct. 19	185 Feb. 3
2,800	2,800	New	*	-----	-----	-----	-----	59	Sale	50 Nov. 24	60¾ Nov. 29	50 Nov. 24	60¾ Nov. 29
130	2,940	6% preferred	100	129	-----	128	Sale	126	129	126 Nov. 19	129 Nov. 15	125 May 22	135½ Feb. 2
1,600	18,200	Hershey Chocolate	*	63	65¾	50	53	43	Sale	42¼ Nov. 26	50 Nov. 8	42¼ Nov. 26	67¾ Jan. 21
1,500	16,300	$4 conv preferred	*	108	112½	91¼	93½	83½	85	83 Nov. 26	93 Nov. 4	83 Nov. 26	111 Jan. 19
600	2,700	Hinde & Dauch Paper Co	10	-----	-----	21½	25	15½	18	20 Nov. 19	21¾ Nov. 5	20 Nov. 19	37 June 4
12,000	106,200	Holland Furnace	*	49¾	Sale	23¾	Sale	22⅝	Sale	18½ Nov. 24	24¾ Nov. 15	15½ Oct. 19	52¾ Feb. 5
1,590	9,010	$5 conv preferred	*	120½	121½	-----	94	103	Sale	93 Nov. 19	105 Nov. 27	93 Nov. 19	120½ Jan. 4
7,900	168,500	Hollander (A) & Son	5	23¾	Sale	13¾	Sale	11	Sale	10 Nov. 24	13¾ Nov. 1	10 Oct. 19	30¾ Mar. 9
9,500	156,500	Holly Sugar Corp	*	42¼	Sale	22	Sale	21¼	Sale	21 Nov. 23	24½ Nov. 10	15½ Oct. 19	43½ Jan. 7
40	720	7% preferred	100	113½	-----	109½	-----	100	-----	109½ Nov. 27	109¾ Nov. 16	109 Oct. 19	114¾ Mar. 3
60,600	180,200	Homestake Mining	12.50	-----	-----	47	Sale	50¾	Sale	47 Nov. 1	53 Nov. 5	z39¾ Oct. 19	53 Nov. 5
2,500	18,700	Houdaille-Hershey cl A	*	41¼	42	26	29⅞	25	Sale	24 Nov. 8	28½ Nov. 12	23 Oct. 19	41 Jan. 5
33,500	354,000	Class B		24½	Sale	13⅝	Sale	11	Sale	10 Nov. 20	13¾ Nov. 1	6 Oct. 19	27⅞ Feb. 11
		Household Finance—											
3,500	32,700	Common stock	*	68¼	Sale	56½	59⅞	51¾	Sale	48⅛ Nov. 20	58⅛ Nov. 3	44 Oct. 19	73 Jan. 11
600	10,800	5% preferred	100	-----	-----	82⅜	85	79⅞	83⅞	80⅞ Nov. 23	82½ Nov. 8	80⅞ Nov. 23	94 Mar. 20
64,800	1,583,900	Houston Oil of Texas v t c	25	13	Sale	8⅝	Sale	7⅝	Sale	6½ Nov. 24	8¾ Nov. 1	4¾ Oct. 19	17½ Jan. 22
23,100	358,000	Howe Sound Co	b	64¼	Sale	51½	Sale	47¾	Sale	41½ Nov. 26	52¼ Nov. 1	37 Oct. 19	90½ Mar. 10
3,100	90,100	Hudson & Manhattan	100	4½	4¾	2¼	Sale	1⅞	2¼	1⅞ Nov. 24	2⅜ Nov. 1	1⅛ Oct. 19	5⅞ Jan. 21
1,000	24,000	5% preferred	100	11½	12⅞	6¾	Sale	5½	Sale	5¼ Nov. 26	7½ Nov. 1	3½ Oct. 19	15⅞ Jan. 21
54,700	838,400	Hudson Motor Car	*	18¾	Sale	9⅝	Sale	x7⅞	Sale	6½ Nov. 20	9⅝ Nov. 1	4 Oct. 19	23¼ Feb. 17
35,600	354,900	Hupp Motor Car Corp	1	-----	-----	2⅝	Sale	1¾	Sale	1¾ Nov. 20	2⅝ Nov. 1	1½ Oct. 19	4¼ Aug. 17
78,800	920,300	Illinois Central	100	23¼	Sale	13	Sale	11⅛	Sale	9½ Nov. 24	13⅜ Nov. 12	8 Oct. 19	38 Mar. 17
4,700	27,300	6% pref series A	100	46⅛	47	20½	22½	19	Sale	16¾ Nov. 24	21¾ Nov. 15	16 Oct. 19	67½ M 11
1,070	6,610	Leased line 4%	100	68	71	44	44½	39⅞	Sale	39 Nov. 23	44 Nov. 3	39 Nov. 23	72 Jan. 20
500	15,530	RR sec stock ctfs ser A	100	15½	Sale	7¾	9½	7	8	6½ Nov. 23	10 Nov. 12	6 Oct. 19	25½ Mar. 11
4,600	139,900	Indian Refining	10	13½	13½	9½	Sale	7¾	Sale	7⅛ Nov. 20	9⅞ Nov. 1	5⅛ Oct. 19	22¼ Jan. 20
21,800	438,800	Industrial Rayon Corp	*	37⅝	Sale	24½	Sale	20¼	Sale	17 Nov. 23	24⅝ Nov. 1	16 Oct. 19	47½ Apr. 20
4,800	41,000	Ingersoll-Rand	*	134	136	86	Sale	73¾	Sale	72 Nov. 24	86 Nov. 1	72 Nov. 24	144 Feb. 5
50	1,290	6% preferred	100	135	-----	126	134	126	132	132 Nov. 6	132 Nov. 6	132 Oct. 16	143 July 30
22,300	211,300	Inland Steel	*	117	Sale	69¼	Sale	66¼	Sale	58¾ Nov. 23	70 Nov. 1	58¾ Nov. 23	131¼ Mar. 6
112,800	1,448,400	Inspiration Cons Copper	20	23½	Sale	12⅝	Sale	12¼	Sale	9⅝ Nov. 8	13¼ Nov. 12	6½ Oct. 19	33⅛ Feb. 23
6,800	99,000	Insuranshares Ctfs Inc	1	5⅝	5¾	4	Sale	4	Sale	3⅞ Nov. 22	4½ Nov. 4	3⅞ Oct. 19	8 Jan. 18
16,800	160,900	†Interboro Rap Tran	100	11¾	Sale	5⅝	Sale	4⅜	Sale	4½ Nov. 23	6¾ Nov. 3	1½ Oct. 19	13¾ Jan. 20
5,200	50,800	d Interchemical Corp	*	45	47¾	29¾	Sale	25¾	Sale	24 Nov. 24	29¾ Nov. 1	20 Oct. 19	64¼ Apr. 20
170	3,410	6% preferred	100	110½	-----	102	110	98	100	98 Nov. 19	102 Nov. 4	98 Nov. 19	111½ July 17
6,100	253,500	Intercontinental Rubber	*	5	Sale	4⅜	Sale	4⅜	Sale	3¼ Nov. 16	4⅜ Nov. 1	2⅛ Oct. 19	11½ Mar. 16
99,000	1,933,600	Interlake Iron	*	17½	Sale	11⅝	Sale	9⅞	Sale	8¼ Nov. 23	11⅝ Nov. 1	6 Oct. 19	28½ Mar. 11
12,600	716,800	Internat Agricultural	*	5	Sale	3⅝	Sale	3	Sale	2⅞ Nov. 23	3¾ Nov. 10	2 Oct. 19	9⅛ Apr. 14
2,400	123,300	Prior preferred	100	43	Sale	28¾	30	24½	Sale	21 Nov. 24	27½ Nov. 15	18¼ Oct. 19	63½ Apr. 14
5,300	55,500	Int Business Machines	*	186	191	142	146	132	Sale	127½ Nov. 22	141½ Nov. 12	127½ Nov. 22	189 Jan. 4
85,700	676,900	Internat Harvester	*	105¾	Sale	77¾	Sale	63¼	Sale	53½ Nov. 22	77¾ Nov. 1	53½ Nov. 22	120 Aug. 5
900	21,900	7% preferred	100	157	160	146½	151½	138	Sale	138 Nov. 30	150¾ Nov. 6	138 Nov. 30	162 Jan. 18
116,900	1,376,700	Internat Hydro-Elec Sys A	25	9⅛	Sale	7¾	Sale	7⅝	Sale	6¼ Nov. 8	8⅝ Nov. 15	3 Oct. 19	16⅞ Jan. 29
25,700	348,000	Internat Mercan Marine	*	6⅜	6½	5	Sale	4¾	Sale	4 Nov. 23	6⅛ Nov. 1	1⅞ Oct. 19	15¼ Apr. 9
13,500	442,900	Int Mining Corp	1	17¾	Sale	8⅝	Sale	8¾	Sale	7¾ Nov. 26	9½ Nov. 5	6 Oct. 19	18¾ Jan. 7
286,100	2,540,200	Internat Nickel of Canada	*	63¾	Sale	46⅜	Sale	42⅛	Sale	37 Nov. 23	46⅝ Nov. 1	37 Nov. 23	78⅜ Mar. 10
------	6,700	Preferred	100	132¾	135¼	125	-----	126	132	----- -----	----- -----	127½ May 27	135¾ Jan. 5
------	260,200	Internat Paper & Pow cl B	*	12	Sale	-----	-----	-----	-----	----- -----	----- -----	8¾ Sept. 13	18 Apr. 6
------	888,800	Class C	*	6	Sale	-----	-----	-----	-----	----- -----	----- -----	4½ Sept. 10	9¼ Apr. 6
216,800	526,400	New	15	-----	-----	13½	Sale	10½	Sale	9½ Nov. 20	14⅜ Nov. 12	7½ Oct. 19	19¼ Sept. 22
132,600	336,900	5% conv pref	100	-----	-----	53	Sale	42½	Sale	z38½ Nov. 24	53½ Nov. 1	36¼ Oct. 19	68½ Sept. 22
3,700	20,380	Int Rys of Cent Amer	*	8¼	9	5¼	Sale	3½	Sale	2¾ Nov. 24	6 Nov. 9	2¼ Oct. 19	10 Feb. 16
------	3,130	Voting trust certificates	*	7½	Sale	-----	-----	-----	-----	----- -----	----- -----	4½ Sept. 25	8¾ Jan. 30
3,150	25,320	5% preferred	100	52½	Sale	50¾	Sale	38	40	44 Nov. 23	53⅞ Nov. 9	35 Oct. 19	57½ Feb. 16
1,000	17,200	International Salt	*	26½	28	21¾	Sale	20½	22½	20 Nov. 24	22 Nov. 3	19½ Oct. 19	28¾ Jan. 25
2,400	35,600	International Shoe	*	49¼	Sale	36	Sale	32½	Sale	32 Nov. 29	37 Nov. 3	30 Oct. 19	49⅜ Jan. 4
2,100	72,200	International Silver	100	32	Sale	24	Sale	19½	22½	18 Nov. 20	24 Nov. 1	16 Oct. 19	52 Mar. 11
490	9,075	7% preferred	100	86	88	75	80	72	77½	72 Nov. 24	80 Nov. 12	65 Oct. 19	110 Feb. 19
177,500	2,320,600	Internat Tel & Tel	*	12	Sale	7⅜	Sale	7	Sale	6¼ Nov. 23	8⅛ Nov. 10	4 Oct. 19	15⅞ Feb. 17
32,200	39,100	Foreign share certifs	*	-----	-----	7⅜	Sale	7¼	Sale	6½ Nov. 8	8⅝ Nov. 10	6¾ Oct. 23	8⅝ Nov. 10
19,700	295,100	Interstate Dept Stores	*	32¾	Sale	16¼	Sale	12⅞	Sale	10⅞ Nov. 26	16¼ Nov. 1	9¼ Oct. 19	36⅛ Jan. 8
50	2,920	Preferred	100	105	Sale	77½	88	75	79	77½ Nov. 3	80 Nov. 29	72¼ Oct. 18	107½ Apr. 6
1,100	38,900	Intertype Corp	*	19½	20	13⅝	Sale	10	11½	9 Nov. 29	13⅝ Nov. 1	9 Nov. 29	26½ Jan. 30
1,600	58,800	Island Creek Coal	1	28½	Sale	22½	24	21½	22	21½ Nov. 26	24 Nov. 3	20½ Oct. 19	30 Apr. 15
10	620	$6 preferred	1	120¾	-----	113	125	116	118	118 Nov. 9	118 Nov. 9	x116 Sept. 23	127 Aug. 4
2,200	22,200	Jewel Tea Inc	*	84	87	55	Sale	53½	Sale	49⅞ Nov. 24	55 Nov. 1	49⅞ Nov. 24	87½ Jan. 5
41,500	237,800	Johns-Manville	*	150½	Sale	84	Sale	78¾	Sale	65½ Nov. 22	86 Nov. 15	65½ Nov. 22	155 Jan. 8
210	4,200	Preferred	100	126	Sale	123	123½	116½	122	122 Nov. 17	123½ Nov. 3	120 Mar. 18	126 Jan. 2
2,070	23,925	Jones & Laugh Steel pref	100	128	Sale	81	Sale	73	Sale	64¾ Nov. 14	82 Nov. 3	64¾ Nov. 24	136 Feb. 15
5,400	46,900	Kalamazoo Stove & Furn Co	10	44	Sale	19⅝	Sale	17¼	Sale	15½ Nov. 23	19⅝ Nov. 1	15½ Nov. 23	46 Jan. 6
100	750	Kansas City Lt 1st pf Ser B	*	116¾	-----	118¾	120¼	119	120¼	118½ Nov. 9	118½ Nov. 9	115½ Apr. 8	121 Mar. 17
5,600	183,700	Kansas City Southern	100	20¾	21	10⅜	Sale	9	Sale	7¼ Nov. 23	10⅜ Nov. 1	5 Oct. 19	29 Mar. 17
4,500	36,600	4% preferred	100	43¾	Sale	17	22	19⅞	Sale	16½ Nov. 8	20⅜ Nov. 27	14⅛ Oct. 19	44⅞ Jan. 16
1,700	36,200	Kaufman Dept Stores	$12.50	29½	31	20½	Sale	16½	17½	17 Nov. 23	20½ Nov. 1	15 Oct. 19	35 Mar. 5
4,200	43,800	Kayser (J) & Co	5	24¼	25	16½	Sale	13½	14	13 Nov. 20	16½ Nov. 1	13 Nov. 20	27¼ Jan. 18
180	1,090	Keith-Albee Orpheum pf	100	104	110	87	93	83	86	80 Nov. 20	87 Nov. 3	80 Nov. 20	110 Jan. 14
		Kelsey Hayes Wheel—											
10,700	126,400	Convertible class A	1	20	Sale	11	Sale	9¼	Sale	7⅜ Nov. 23	11 Nov. 1	7 Oct. 19	23¾ Feb. 11
15,100	130,400	Conv class B	1	17½	Sale	7¾	Sale	6	Sale	4⅞ Nov. 23	7¾ Nov. 1	4 Oct. 19	19½ Jan. 14
150	3,480	Kendall Co $6 pf pf ser A	*	104½	107	95	Sale	-----	91	90 Nov. 29	95 Nov. 1	90 Nov. 29	109½ Feb. 4

For footnotes see page 40.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest Sale Prices	Highest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
Shares	Shares														
303,300	2,406,300	Kennecott Copper	*	60⅞	Sale	36	Sale	35½	Sale	28¼	Nov. 8	36¾	Nov. 15	28¼ Nov. 8	69⅜ Mar 10
13,200	247,900	Keystone Steel & Wire Co	*	19¼	Sale	9⅛	Sale	8	Sale	7⅜	Nov. 24	10⅛	Nov. 1	5½ Oct. 19	20½ Mar. 8
5,200	48,300	Kimberly-Clark	*	42	44	26	27¾	20½	22¾	19½	Nov. 19	26	Nov. 3	19½ Nov. 19	46¾ Apr. 14
3,400	102, 00	Kinney (G R)	1	5⅝	6	3	Sale	2¼	Sale	2⅛	Nov. 23	3	Nov. 1	1¾ Oct. 19	9⅜ Mar. 30
110	29,310	8% preferred	*	49¼	50	23	26	21	24½	22	Nov. 20	24	Nov. 3	20⅜ Oct. 13	71 Mar. 30
730	8,650	$5 prior preferred	*			16⅝	17½	15	Sale	14⅜	Nov. 23	17	Nov. 10	12 Oct. 19	35½ July 6
27,300	305,400	Kresge (S S) Co	10	29⅝	Sale	17⅜	Sale	x16⅛	Sale	15⅝	Nov. 24	18¼	Nov. 12	15⅝ Nov. 24	29⅝ Jan. 2
1,100	27,100	Kresge Dept Stores	1	10⅜	12	7½	9⅜	6	Sale	5	Nov. 23	7½	Nov. 17	4 Oct. 19	15⅞ Jan. 16
2,100	21,500	Kress (S H) & Co new	*	43	44½	29	34	24½	Sale	24½	Nov. 30	29	Nov. 9	24½ Nov. 30	47½ Jan. 23
16,700	276,900	Kroger Grocery & Bak	*	23	Sale	19	Sale	16	Sale	16	Nov. 29	19½	Nov. 1	14¼ Oct. 19	24¼ Jan. 14
450	4,760	Laclede Gas Light	100	23	25¼	13	Sale	10	14	9	Nov. 19	14½	Nov. 15	6 Oct. 19	27⅞ Jan. 14
840	5,970	5% preferred	100	38	39½	21¾	Sale	22	Sale	18	Nov. 8	26	Nov. 15	8 Oct. 19	41½ Jan. 14
7,100	231,100	Lambert Co (The)	*	18½	Sale	16	Sale	15	16¼	14½	Nov. 23	16⅜	Nov. 10	13 Oct. 19	24 Mar. 6
100	11,600	Lane Bryant	*	14½	15⅛	7⅜	8	6½	8½	7	Nov. 4	7	Nov. 4	5½ Oct. 19	17¾ Mar. 1
6,900	231,500	Lee Rubber & Tire	*	18	Sale	14¾	Sale	13¼	Sale	11½	Nov. 23	14⅞	Nov. 15	9¾ Oct. 19	27½ Mar. 11
10,600	117,700	Lehigh Portland Cement	25	38½	39¾	19½	Sale	20⅜	Sale	16½	Nov. 24	23	Nov. 15	14 Oct. 19	51½ Feb. 1
140	2,580	4% conv preferred	100	150	160	101	Sale	100	Sale	100	Nov. 12	101	Nov. 1	100 Nov. 12	203 Feb. 1
22,700	521,300	Lehigh Valley	50	18¼	Sale	8⅛	Sale	6¾	Sale	6	Nov. 23	8⅝	Nov. 12	4¼ Oct. 19	24⅝ Mar. 17
12,700	270,700	Lehigh Valley Coal	*	2⅞	Sale	1¼	Sale	1	Sale	1	Nov. 18	1¼	Nov. 1	¾ Oct. 19	3¾ Jan. 18
9,000	145,510	6% conv preferred	50	16¼	16⅜	5¾	Sale	4¾	Sale	4	Nov. 24	6⅜	Nov. 3	3 Oct. 19	18½ Jan. 18
22,400	164,100	Lehman Corp (The)	1			30¾	Sale	26½	Sale	23⅜	Nov. 23	30¾	Nov. 1	23⅜ Nov. 23	43½ June 10
3,900	56,300	Lehn & Fink Products Corp	5	18½	Sale	11¾	Sale	11⅞	Sale	10⅜	Nov. 12	12	Nov. 30	8 Oct. 19	21⅜ Feb. 11
9,900	74,800	Lerner Stores Corp	*	58¼	60	27	Sale	25½	25½	24	Nov. 26	28⅛	Nov. 12	23 Oct. 19	58⅝ Jan. 9
40,500	344,900	Libbey-Owens Ford Glass	*	70	Sale	48	Sale	40½	Sale	34	Nov. 24	48	Nov. 1	34¼ Nov. 24	79 Jan. 16
10,900	394,000	Libby McNeill & Libby	*	9½	Sale	9⅛	Sale	8¼	Sale	7½	Nov. 23	9⅝	Nov. 1	5 Oct. 19	15⅜ Mar. 2
4,000	33,200	Life Savers Corp	5	26½	27½	26	26½	25	25½	24	Nov. 26	26¾	Nov. 17	23 Oct. 19	29 Aug. 5
4,700	22,900	Liggett & Myers Tob com	25	107	108½	85	Sale	87½	Sale	84½	Nov. 8	90¾	Nov. 17	82½ Oct. 19	113¼ Feb. 4
13,700	174,300	Series B	25	108	Sale	87½	Sale	89¾	Sale	86	Nov. 8	93	Nov. 18	83½ Oct. 19	114 Jan. 28
2,000	11,300	Preferred	100	168	172	156½	159¼	160	162½	158	Nov. 8	160	Nov. 12	151 May 20	175 Jan. 13
700	29,500	Lily Tulip Cup Corp	*	21	22	17¼	Sale	16⅜	Sale	17¾	Nov. 10	17½	Nov. 10	15½ Oct. 19	23½ May 5
17,600	211,700	Lima Locomotive Works	*	60	Sale	29	Sale	30½	Sale	22	Nov. 23	31	Nov. 30	18¾ Oct. 19	83½ Feb. 15
3,000	52,700	Link Belt Co	*	54⅝	Sale	43	Sale	35½	37¾	33	Nov. 24	43	Nov. 1	33 Nov. 24	63 Aug. 14
13,400	80,200	Liquid Carbonic new	*			19⅜	19¾	18½	Sale	16½	Nov. 22	19½	Nov. 3	14 Oct. 19	26⅞ July 26
98,200	921,700	Loew's Incorporated	*	66	Sale	63	Sale	49¼	Sale	45½	Nov. 24	64	Nov. 1	45½ Nov. 24	87⅞ Aug. 11
1,900	13,200	$6.50 preferred	*	106¼	107	99¾	105	102	105½	99¾	Nov. 24	104	Nov. 4	99¾ Nov. 24	110 Jan. 23
43,700	757,600	Loft Incorporated	*	2½	2¾	1½	Sale	1⅜	1½	1⅜	Nov. 16	1¾	Nov. 3	1 June 22	3⅞ Feb. 2
23,900	337,200	Lone Star Cement Corp	*	57¼	Sale	39½	Sale	40	Sale	32½	Nov. 8	43½	Nov. 15	32 Oct. 19	75¼ Mar. 11
13,100	398,200	Long Bell Lumber A	*	6¾	Sale	4⅜	Sale	4⅜	Sale	3¼	Nov. 19	4⅞	Nov. 15	2⅛ Oct. 19	10⅜ Jan. 26
6,600	55,400	Loose-Wiles Biscuit	25	41	43½	20	Sale	19	19½	19	Nov. 26	20⅜	Nov. 1	18 Oct. 19	43¼ Jan. 8
150	2,540	5% preferred	100	109½	Sale	102	Sale	103	106	102	Nov. 1	102¼	Nov. 23	101 Oct. 30	110 May 12
19,400	411,800	Lorillard (P) common	10	23	Sale	18⅞	Sale	x17	Sale	16⅝	Nov. 26	18⅞	Nov. 1	15⅞ Oct. 19	28⅝ Feb. 8
790	6,740	Preferred	100	143½	Sale	125	Sale	130	132½	125	Nov. 1	132½	Nov. 19	125 Oct. 29	147¾ Jan. 20
5,900	82,800	Louisville Gas & Elec A	*	25¼	Sale	18	18½	17⅛	17⅞	16⅛	Nov. 24	19	Nov. 10	14½ Oct. 19	28¾ Jan. 13
5,700	69,700	Louisville & Nashville	100	90¼	Sale	60	Sale	51¾	Sale	48½	Nov. 24	61	Nov. 1	48½ Nov. 24	99 Mar. 17
19,100	475,600	Ludlum Steel	1	30½	Sale	20	Sale	18⅜	Sale	15	Nov. 24	20¾	Nov. 3	13½ Oct. 19	41¾ Mar. 11
1,400	14,600	MacAndrews & Forbes Co	10	33¾	35	30	32	29½	31	30	Nov. 4	31	Nov. 22	26¾ Oct. 20	36 Feb. 11
50	490	6% preferred	*	131½		123⅛	128¼	123⅛	128¼	123⅛	Nov. 19	123⅛	Nov. 19	123⅛ Nov. 19	132½ Feb. 9
24,100	309,800	Mack Truck Inc	*	44	44½	25	Sale	22	Sale	19	Nov. 24	25	Nov. 1	18½ Oct. 19	62¼ Mar. 8
37,900	390,000	Macy (R H) Co, Inc	*	53¼	Sale	35	Sale	30	Sale	27½	Nov. 23	35½	Nov. 1	27 Oct. 19	58¼ Mar. 8
3,200	59,300	Madison Square Garden	*	14¼	Sale	11⅜	Sale	10	10½	9¾	Nov. 26	11¾	Nov. 1	8¼ Oct. 19	15⅜ Jan. 20
10,600	86,200	Magma Copper	10	55	Sale	26	Sale	25½	Sale	24	Nov. 3	29⅜	Nov. 15	18½ Oct. 19	63 Mar. 10
300	42,600	‡Manati Sugar	100	7	Sale	2½	3¼			2½	Nov. 8	2¾	Nov. 4	1½ Oct. 19	7⅞ Jan. 12
200	2,300	Certificates of deposit	100			2⅛	2⅞	1⅝	Sale	1⅝	Nov. 30	1¾	Nov. 19	1 Oct. 15	7 Mar. 30
960	18,870	7% preferred	100	27	Sale	10½	Sale			8⅝	Nov. 10	10¾	Nov. 1	6 Oct. 16	30 Jan. 11
260	770	Pref ctfs of deposit	100			6	15	6	8	7	Nov. 10	9	Nov. 5	7 Nov. 10	21½ Apr. 6
300	20,300	Mandel Bros	*	14½	16	7¾	9½	6¼	9	6½	Nov. 20	7½	Nov. 3	6¼ Oct. 20	16⅞ Jan. 11
200	2,240	‡Manhat'n Ry Co. 7% gu	100	30	37½	17	Sale	14	20	17	Nov. 1	19	Nov. 4	10 Oct. 19	39 Jan. 14
15,800	149,900	Mod 5% guar	100	14¼	Sale	8⅛	Sale	6½	Sale	6¼	Nov. 27	9⅜	Nov. 3	4¼ Oct. 19	16½ Jan. 20
3,000	68,600	Manhattan Shirt	25	24½	Sale	13	13¾	11	Sale	10	Nov. 24	13⅛	Nov. 3	9½ Oct. 19	29½ Feb. 3
7,200	221,400	Maracaibo Oil Explor	1	4¾	Sale	2⅛	Sale	1⅞	Sale	1⅝	Nov. 22	2⅛	Nov. 1	1¼ Oct. 19	6¾ Feb. 17
27,100	515,900	Marine Midland Corp	5	10½	Sale	8	Sale	6¾	Sale	6¼	Nov. 26	8	Nov. 1	5½ Oct. 19	14¼ Feb. 13
210	21,390	Market Street Ry	100	2¼	2½	1⅛	Sale	1⅛	1½	1⅛	Nov. 1	1⅛	Nov. 1	1 Sept. 10	3⅛ Mar. 29
100	2,550	Preferred	100	16¾	20	8½	Sale	4¾	5½	5	Nov. 23	8½	Nov. 1	3 Oct. 19	20 Jan. 21
880	12,370	Prior preferred	100	36½	39	13¾	Sale	8⅛	9⅛	9⅞	Nov. 29	14½	Nov. 1	9 Oct. 16	39 Jan. 20
160	8,150	Second preferred	100	5	5¾	2⅛	2⅞	1⅝	2	1⅝	Nov. 19	2½	Nov. 3	1⅜ Oct. 19	6⅞ Mar. 27
800	25,400	Marlin-Rockwell Corp. (Del.)	1	49	50½	33	35	28	Sale	28	Nov. 30	33	Nov. 3	26 Oct. 21	51¾ Mar. 4
52,500	762,200	Marshall Field & Co	*	19½	19¾	15⅝	Sale	11	Sale	9⅞	Nov. 23	15⅝	Nov. 1	9¼ Oct. 19	30⅛ Mar. 10
25,000	244,500	Martin (Glenn L) Co	1			15	Sale	14½	Sale	12½	Nov. 8	15½	Nov. 17	10 Oct. 19	29¼ Apr. 30
4,900	153,100	Martin Parry Corp	*	9⅞	Sale	4⅛	Sale	3½	4	3¾	Nov. 6	4½	Nov. 17	1¾ Oct. 19	13⅞ Mar. 10
7,300	84,300	Masonite Corp	*			30⅞	Sale	33½	Sale	26½	Nov. 23	35	Nov. 15	20 Oct. 18	74 Feb. 5
12,200	128,600	Mathieson Alkali Works	*	40	Sale	26¼	Sale	x24¾	Sale	23	Nov. 23	26¼	Nov. 1	22½ Oct. 19	41¾ Jan. 8
40	950	7% preferred	100	150	163	145	157	145¾	155	145	Nov. 22	145	Nov. 22	142 May 17	165 Jan. 25
11,000	92,800	May Dept Stores	10	62	Sale	43	Sale	37½	Sale	34	Nov. 23	46½	Nov. 15	34 Nov. 23	66 Mar. 15
11,700	71,200	Maytag Co (The)	*	14¼	Sale	6⅞	Sale	6½	Sale	5	Nov. 9	6⅞	Nov. 1	4½ Oct. 19	15½ Jan. 11
11,200	180	$3 preferred w w	*	39½	48	25¼	26½	23¾	25	23½	Nov. 23	25¾	Nov. 12	23½ Nov. 23	44 Jan. 13
		$3 preferred ex-warrants	*	44	50									35 June 3	45 Jan. 13
50	1,390	$6 1st preferred	*	106½	110	93½	106	80	90	93	Nov. 22	94	Nov. 22	93 Nov. 22	111 Jan. 22
6,600	86,500	McCall Corp	*	36	Sale	15⅝	Sale	13¼	Sale	13	Nov. 30	15⅝	Nov. 1	13 Nov. 30	36 Jan. 2
16,200	311,100	‡McCrory Stores new com	1	18⅞	Sale	11⅞	Sale	10½	Sale	8	Nov. 23	11⅞	Nov. 1	7¼ Oct. 19	24⅛ Feb. 11
300	8,800	6% conv preferred	100	100	102	75½	Sale	75	79½	76	Nov. 6	78	Nov. 19	x66 Oct. 19	106¼ Mar. 2
3,100	7,700	McGraw Electric Co, new	1			17½	Sale	14	Sale	13½	Nov. 24	17½	Nov. 1	12½ Oct. 19	21 Sept. 21
8,600	70,600	McGraw Hill Pub Co	*	23¾	24¼	10½	Sale	9	Sale	8⅞	Nov. 23	10¾	Nov. 1	8⅞ Nov. 23	28½ Jan. 19
33,700	272,200	McIntyre Porcupine Mines	5	39⅞	Sale	35⅞	Sale	37	Sale	35¼	Nov. 12	39½	Nov. 5	30⅛ Oct. 19	42½ Jan. 14
14,700	124,500	McKeesport Tin Plate	10			25¼	Sale	22¾	Sale	20½	Nov. 24	25½	Nov. 1	19½ Oct. 19	42½ Mar. 24
53,100	900,000	McKesson & Robbins	5	13⅜	Sale	10¼	Sale	x9	Sale	x8⅝	Nov. 30	10½	Nov. 12	5⅜ Oct. 19	16¼ Mar. 17
2,800	48,800	$3 conv pref	*	44⅜	45½	37	38	32¼	35	33⅜	Nov. 26	37⅞	Nov. 3	33 Oct. 19	47⅛ Jan. 12
10,000	198,600	McLean Stores Co	1	17¾	Sale	9	Sale	8½	Sale	7½	Nov. 23	9⅛	Nov. 12	6 Oct. 19	19 Jan. 8
60	1,400	6% conv pref	100	108		82	Sale	80	90	80	Nov. 3	82	Nov. 1	79 Oct. 19	112½ Jan. 14
18,400	270,100	Mead Corp	*	26½	Sale	16½	Sale	x14½	Sale	11⅞	Nov. 20	16½	Nov. 1	11½ Oct. 19	34¾ Apr. 19
60	3,730	$6 pref series A	*	96	Sale	80	83	66½	75	73	Nov. 15	80	Nov. 4	73 Nov. 15	101 Feb. 16
200	2,900	$5.50 pref ser B w warr	*			60	67¼	55	67¼	59⅛	Nov. 27	60	Nov. 29	59⅛ Nov. 27	93½ Aug. 13
4,200	35,100	Melville Shoe Corp	*	81	82½	56	59½	45	46	42	Nov. 23	56	Nov. 3	42 Nov. 23	86 Jan. 13
15,900	462,400	Mengel Co	1	11¼	Sale	7	Sale	5¼	Sale	4¾	Nov. 23	7	Nov. 1	3 Oct. 19	16⅝ Feb. 9
2,360	16,410	5% conv 1st pref	100			25	Sale	21⅞	Sale	20	Nov. 23	26	Nov. 15	20 Oct. 18	47¾ Mar. 8
290	2,120	Merch & Min Transp Co	*	39	40	15	17¼	16⅞	Sale	15	Nov. 3	17½	Nov. 13	15 Nov. 3	41 Jan. 16
7,600	131,100	Mesta Machine Co	5	59½	Sale	43¾	Sale	39⅝	Sale	33¾	Nov. 23	44	Nov. 12	33¾ Nov. 23	72¼ Mar. 5
62,700	1,126,300	Miami Copper	5	17¼	Sale	9½	Sale	9⅜	Sale	7¼	Nov. 8	10¼	Nov. 15	4⅝ Oct. 19	26¼ Feb. 23
24,500	467,400	Mid-Continent Petroleum	10	30¼	Sale	22	Sale	19⅝	Sale	17¼	Nov. 19	22¾	Nov. 1	14 Oct. 19	35¾ Mar. 10
10,100	149,200	Midland Steel Products	*	39¾	Sale	24¼	Sale	22⅝	Sale	19¾	Nov. 23	25¾	Nov. 1	15 Oct. 19	48½ Mar. 5
1,230	10,560	8% 1st preferred	100	122	Sale	99½	Sale	87	Sale	87	Nov. 27	100	Nov. 3	87 Nov. 24	122 Jan. 2
	670	Milw El Ry & Lt 6% pref	100	103¾	106	91¼	100	92½	96					91 Oct. 26	106 Jan. 22
8,100	66,700	Minn-Honeywell Reg Co	*	102	105½	66	Sale	59¼	Sale	53	Nov. 24	69	Nov. 15	53 Nov. 24	120 Mar. 17
390	3,950	4% conv pref ser B	100	115	120	103	118	104	Sale	103	Nov. 24	105	Nov. 12	98⅛ Oct. 19	124 Mar. 10
35,800	996,100	Minn Moline Pow Implem	*	11¼	Sale	8½	Sale	7½	Sale	6¼	Nov. 20	8½	Nov. 1	4⅜ Oct. 19	16⅛ Mar. 11
1,100	28,400	Preferred	*	94	Sale	63	69	55	Sale	54	Nov. 24	60	Nov. 19	54 Nov. 24	108 Aug. 3
500	67,200	Minn St Paul & S S M	100	1¾	2	¾	⅞	⅝	1	¾	Nov. 10	1	Nov. 20	⅝ Sept. 15	2¼ Jan. 23
700	12,000	7% preferred	100	3¼	4	1¾	2½	1½	2	1½	Nov. 22	1¾	Nov. 3	1½ Oct. 15	5¾ Mar. 4
1,770	12,980	4% leased lines	100	5	Sale	1½	2¼	1⅜	2	1½	Nov. 24	2	Nov. 3	⅞ Oct. 19	6¾ Jan. 8
5,100	137,660	Mission Corp	*	29¾	Sale	19⅞	Sale	16¾	Sale	15⅜	Nov. 26	19⅞	Nov. 1	15⅜ Nov. 26	34 Apr. 5
15,100	380,300	Mo Kan-Texas	*	7	Sale	3¾	Sale	3¼	Sale	2⅜	Nov. 23	3¾	Nov. 1	2 Oct. 19	9¾ Mar. 17
41,800	535,800	5% preferred series A	100	25¼	Sale	12	Sale	10⅛	Sale	8⅜	Nov. 20	12½	Nov. 12	5¼ Oct. 19	34½ Mar. 8
3,200	127,600	‡Missouri Pacific	100	3	Sale	2½	Sale	2	2¼	1⅞	Nov. 23	2½	Nov. 1	1⅜ Oct. 13	6¼ Mar. 17
8,000	350,900	Convertible preferred	100	7⅛	Sale	4	Sale	3⅛	3½	2¾	Nov. 23	4	Nov. 1	1⅝ Oct. 19	12¼ Mar. 17
5,800	185,810	Mohawk Carpet Mills	20	31	Sale	21¾	Sale	17	Sale	15⅛	Nov. 26	21¾	Nov. 1	14¼ Oct. 19	40⅛ Jan. 23
13,600	132,700	Monsanto Chemical Wks	10	97	98½	88	Sale	x76	Sale	x71	Nov. 23	88	Nov. 1	x71 Nov. 23	107½ Aug. 27
400	1,400	$4.50 pref	*			107	107½	111		107½	Nov. 4	109	Nov. 27	105 Oct. 19	109 Sept. 24
264,800	2,340,500	MontgomeryWard & Co	*	56¼	Sale	43¼	Sale	35	Sale	31¾	Nov. 23	43¼	Nov. 1	30 Oct. 19	69 Mar. 10
900	15,100	Morrell (J) & Co	*	42¼	43⅞	24½	26	24	Sale	23½	Nov. 30	25	Nov. 15	23½ Nov. 30	46 Feb. 17
990	6,000	Morris & Essex	50	65	66⅜	47	49⅞	41⅞	Sale	39⅛	Nov. 22	48¼	Nov. 3	39⅛ Nov. 22	66½ Jan. 18
112,100	1,329,100	Mother Lode Coalition	*	1¾	Sale	1	Sale		⅝ Sale	x1⅛	Nov. 26	1	Nov. 1	½ Nov. 26	3½ Feb. 26
23,200	243,500	Motor Products	*	35	Sale	23¾	Sale	19½	Sale	16½	Nov. 23	25¼	Nov. 3	12½ Oct. 19	38½ Jan. 15
12,300	195,590	Motor Wheel	5	22¼	Sale	15½	Sale	13	Sale	11¾	Nov. 24	15⅝	Nov. 12	8¼ Oct. 19	26 Feb. 13
6,900	57,100	Mueller Brass Co	1			22	Sale	20⅞	Sale	17	Nov. 8	23¼	Nov. 15	17 Nov. 8	51 Mar. 15
17,000	95,100	Mullins Mfg Corp class B	1			7¼	Sale	6¼	Sale	4⅞	Nov. 23	7¾	Nov. 1	4¼ Oct. 19	15¼ Aug. 16
680	6,930	$7 conv preferred	*	98	Sale	69¼	Sale	62	Sale	58¼	Nov. 22	69¾	Nov. 1	58¼ Nov. 22	99¾ Mar. 19
1,900	49,300	Munsingwear	*	27	29½	15	Sale	12¼	Sale	11½	Nov. 29	15	Nov. 1	11½ Nov. 29	36½ Feb. 11
3,000	35,530	Murphy Co (G C)	*	73½	Sale	60½	Sale	54	Sale	50	Nov. 23	62	Nov. 12	50 Nov. 23	90 Mar. 13
100	3,420	5% preferred	100	106½	108	105¾	108½	104	107	105	Nov. 8	107	Nov. 16	102 Apr. 8	108¼ Jan. 26
35,100	564,800	Murray Corp of America	10	17½	Sale	7⅛	Sale	6⅝	Sale	5½	Nov. 24	7⅛	Nov. 1	3 Oct. 19	20¾ Feb. 11
600	20,700	Myers (F E) & Bros	*	60	61½	50⅛	53⅞	44½	46	46	Nov. 27	50	Nov. 3	46 Nov. 27	71 Mar. 1

For footnotes see page 40.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
78,400	1,663,700	Nash-Kelvinator Corp	5			13½	Sale	11½	Sale	10½ Nov. 22	13½ Nov. 1	5 Oct. 19	24⅝ Jan. 28
860	10,450	Nash Chatt & St Louis	100	40	41	14⅜	17	14¼	Sale	12⅝ Nov. 24	16½ Nov. 15	10 Oct. 20	47½ Mar. 11
11,100	284,800	National Acme	1	19	Sale	14¾	Sale	12½	Sale	10½ Nov. 23	14¾ Nov. 1	8 Oct. 19	24 Mar. 9
3,100	116,300	National Aviation Corp	10	14⅛	Sale	8¾	Sale	7⅞	Sale	7 Nov. 22	8¾ Nov. 1	6⅛ Oct. 19	18⅜ Jan. 21
66,100	819,800	National Biscuit	10	32	Sale	22	Sale	19	Sale	18⅝ Nov. 23	22 Nov. 1	18⅛ Oct. 19	33¾ Mar. 2
1,300	8,400	7% preferred	100	162½	-----	148⅜	153	153½	Sale	150 Nov. 22	153½ Nov. 5	148¾ Apr. 10	167 Jan. 18
5,300	76,300	Nat Bond & Investment Co.	*	33	Sale	19½	Sale	16¾	17	16 Nov. 24	19½ Nov. 1	16 Oct. 19	33¾ Jan. 13
-----	6,000	5% pref series A w w	100	100⅞	102¼	-----	88	75	84¾	-----	-----	90 Aug. 20	103½ Feb. 3
1,900	8,700	Nat Bond & Share Corp	*			42	46	40	Sale	x39½ Nov. 29	44 Nov. 8	39 Oct. 19	57¼ Aug. 17
26,200	393,900	Nat Cash Register	*	31½	Sale	21½	Sale	18⅜	Sale	16¼ Nov. 26	21½ Nov. 1	13 Oct. 19	38¼ Feb. 25
67,900	922,600	Nat Dairy Prod Corp	*	23⅞	Sale	16	Sale	15⅛	Sale	x13⅞ Nov. 26	16⅛ Nov. 1	12 Oct. 19	26½ Feb. 8
340	2,800	7% preferred class A	100	108¼	111¾	110	Sale	105	111½	x108 Nov. 26	111¼ Nov. 16	x107¾ June 1	112½ Feb. 11
290	4,260	7% preferred class B	100	107	107½	107½	Sale	105	108⅞	x105¼ Nov. 26	109 Nov. 16	104½ Oct. 19	112 May 20
11,300	271,600	National Dept Stores	*	19	Sale	9⅞	Sale	8	Sale	6¼ Nov. 23	9⅞ Nov. 1	5¼ Oct. 19	24⅝ Mar. 9
100	58,160	6% preferred	10			4⅝	5¾	4½	5¾	5⅛ Nov. 18	5⅛ Nov. 18	4 Oct. 19	10⅞ Jan. 28
52,300	933,300	Nat Distillers Products	*	28⅜	Sale	24¼	Sale	23	Sale	20 Nov. 23	24¼ Nov. 1	17 Oct. 19	35 Mar. 17
500	17,000	Nat Enamel & Stamp	*	29	32	18¼	27	18⅛	19¾	18 Nov. 23	20⅛ Nov. 8	18 Oct. 19	38 Mar. 3
101,900	357,300	Nat Gypsum Co	1			6¾	Sale	8¼	Sale	5½ Nov. 9	9¼ Nov. 15	4½ Oct. 19	18⅛ Apr. 22
37,500	507,700	National Lead	10	34⅜	Sale	27	Sale	26	Sale	20⅛ Nov. 23	28 Nov. 12	18 Oct. 19	x44 Mar. 11
400	5,900	7% preferred A	100	165¼	-----	152⅝	156	154½	Sale	154 Nov. 17	154½ Nov. 30	153 Oct. 19	171 Jan. 22
60	2,140	6% preferred B	100	143	150	131½	138	120	135	132 Nov. 17	135 Nov. 5	127 July 9	150 Jan. 29
6,300	105,600	Nat Mall & St Cast's Co	*	56½	57½	27	29¾	22	Sale	18 Nov. 19	25¾ Nov. 12	18 Nov. 19	61⅞ Jan. 22
86,700	1,008,200	Nat Power & Light	*	11⅞	Sale	8	Sale	9	Sale	7¼ Nov. 8	9⅜ Nov. 15	5 Oct. 19	14¾ Jan. 14
300	13,500	Nat Rys of Mex 1st pref	100	1½	1¾	⅝	¾	½	¾	⅝ Nov. 19	⅝ Nov. 19	½ Sept. 9	2¼ Jan. 18
1,200	56,200	5% 2d preferred	100	¼	⅜	¼	⅜	¼	⅜	¼ Nov. 9	⅜ Nov. 12	¼ Sept. 11	1 Jan. 18
39,200	497,800	National Steel	25	71	Sale	67¾	Sale	60¾	Sale	55 Nov. 23	67¾ Nov. 1	55 Oct. 19	99⅛ Aug. 14
63,300	77,800	Nat Supply Co of Pa	10			23⅛	Sale	21⅞	Sale	19¼ Nov. 24	26¼ Nov. 12	19¼ Nov. 24	26¼ Nov. 12
2,900	4,200	$2 preferred	40			28¼	Sale	24½	Sale	23 Nov. 24	29½ Nov. 5	23 Nov. 24	30 Oct. 29
1,900	2,900	5½% prior preferred	100			78½	Sale	69¾	74½	70 Nov. 23	79 Nov. 1	70 Nov. 23	80¼ Oct. 30
8,500	106,300	National Tea Co	*	10½	Sale	4¾	Sale	4⅛	Sale	4 Nov. 18	4⅞ Nov. 1	3½ Oct. 19	12⅛ Jan. 15
9,600	119,600	Natomas Co	*	12¾	Sale	9¼	Sale	8¾	Sale	8¾ Nov. 4	9⅝ Nov. 5	6⅝ Oct. 19	13⅛ Feb. 25
800	22 500	Nelsner Bros Inc	1	55	56	26¾	30	25	27	26½ Nov. 23	28 Nov. 3	23¾ Oct. 20	57¾ Feb. 13
200	700	4¾% conv serial pref	100			66	85	66	75	70 Nov. 16	70 Nov. 16	65 Oct. 27	87 Sept. 17
700	20,500	Newberry Co (J J)	*	57	59	40	44⅞	38	50	37½ Nov. 27	40 Nov. 5	37 Oct. 19	64¾ Mar. 10
40	1,814	5% preferred series A	100	-----	107	99½	103	95	100	99½ Nov. 8	99½ Nov. 8	99½ Nov. 8	109 Jan. 11
90	3,560	‡New Orl Tex & Mexico	100	15	19	5¼	12½	9¾	Sale	9 Nov. 24	13½ Nov. 12	9 Nov. 24	37 Mar. 17
72,100	939,400	Newport Industries Inc	1	36½	Sale	17⅞	Sale	15¾	Sale	13 Nov. 20	17⅞ Nov. 1	10⅛ Oct. 19	41¾ Jan. 18
6,600	54,500	New York Air Brake	*	75	83	37	Sale	33	Sale	29 Nov. 26	38 Nov. 1	29 Nov. 26	98½ Feb. 10
495,000	6,041,100	New York Central	*	41	Sale	20¾	Sale	19	Sale	16 Nov. 20	21⅜ Nov. 12	15⅛ Oct. 19	55¼ Mar. 17
13,900	130,100	N. Y. Chicago & St Louis	100	42⅜	Sale	23⅝	Sale	22¼	Sale	17¼ Nov. 8	25½ Nov. 12	14 Oct. 19	72 Mar. 17
11,200	110,000	6% pref series A	100	82¼	83½	43¾	Sale	35½	Sale	30¼ Nov. 24	43¾ Nov.	30¼ Nov. 24	100 Jan. 22
18,500	135,600	N Y City Omnibus Corp	*			19⅞	Sale	23¾	Sale	19¾ Nov. 1	24⅜ Nov. 13	15 Oct. 19	31⅞ Mar. 19
850	46,510	New York Dock	100	10¾	11¼	5⅜	Sale	4½	Sale	3½ Nov. 24	5⅝ Nov. 3	2¾ Oct. 20	12⅛ Jan. 22
2,260	46,020	5% preferred	100	22⅝	Sale	12½	Sale	10	Sale	8¾ Nov. 24	12½ Nov. 1	5 Oct. 19	25⅜ Jan. 22
490	5,060	New York & Harlem	50	128⅜	130	110½	Sale	118	Sale	110½ Nov. 1	118 Nov. 6	110 Oct. 19	135 Jan. 20
110	260	10% preferred	50			-----	140	113	123	113 Nov. 24	120 Nov. 5	113 Nov. 24	137 Mar. 12
4,600	170,800	‡N Y Investors Inc	*	1¼	Sale	⅝	¾	½	Sale	½ Nov. 4	⅝ Nov. 3	⅝ Oct. 18	2 Jan. 7
-----	560	N Y Lack & West Ry Co	100			-----	78	-----	67	-----	-----	69 Oct. 23	97 Feb. 10
13,100	475,700	‡N Y N H & Hartford	100	5⅝	Sale	3¼	Sale	2⅞	Sale	2½ Nov. 19	3¼ Nov. 1	2 Oct. 15	9¾ Mar. 8
17,300	419,800	Convertible preferred	100	16½	Sale	7⅜	Sale	6¼	Sale	6 Nov. 20	7⅞ Nov. 12	4½ Oct. 19	26½ Feb. 25
2,100	118,100	‡N Y Ontario & Western	100	4⅞	5½	1⅞	Sale	1⅜	Sale	1⅜ Nov. 27	1⅞ Nov. 1	1 Oct. 19	6⅝ Feb. 17
13,600	234,200	N Y Shipbuilding pt stock	1	12¼	Sale	6¼	Sale	4⅞	Sale	4⅝ Nov. 20	6¾ Nov. 12	3 Oct. 15	15⅛ Jan. 22
190	4,920	7% preferred	100	70⅝	Sale	40	46	45	50	36½ Nov. 19	41½ Nov. 13	30 Oct. 19	76½ Jan. 22
150	18,030	New York Steam pref $6	*	97	100¼	90	93¾	87⅛	90	86 Nov. 19	88 Nov. 9	63½ June 14	102¾ May 3
50	14,140	7% 1st preferred	*	110	Sale	100¼	102	95½	108	98 Nov. 12	98⅝ Nov. 13	73 June 9	112¼ May 5
1,100	160,000	‡Norfolk Southern	100	2¼	Sale	1¼	1½	1	Sale	⅞ Nov. 23	1⅛ Nov. 19	½ Oct. 19	4¾ Mar. 3
3,600	27,800	Norfolk & Western	100	260	269	192	Sale	198	Sale	180 Nov. 23	201 Nov. 15	180 Oct. 19	272 Jan. 14
950	4,550	Preferred	100	112¼	114	106	Sale	103	105	103 Nov. 26	108 Nov. 4	102 Apr. 8	114 Jan. 9
262,400	1,669 000	North American	*	31	Sale	20¼	Sale	22½	Sale	18⅜ Nov. 4	24⅝ Nov. 12	14½ Oct. 19	34⅞ Jan. 14
3,600	32,800	6% preferred	50	55	55¾	52⅛	Sale	52⅜	Sale	51 Nov. 22	52½ Nov. 10	48¼ June 18	57¼ Feb. 3
90,000	1,571,200	North American Aviation	1	14¼	Sale	7½	Sale	7¼	Sale	6⅛ Nov. 8	8⅛ Nov. 12	3 Oct. 19	17⅜ Jan. 21
1,300	19,100	North Amer Edison $6 pref	*	102½	105	97	99	97	Sale	97 Nov. 3	x101⅛ Nov. 12	93 Oct. 27	104½ Jan. 8
130	2,170	Northern Central	50	101	103½	92	Sale	92	93	92 Nov. 1	93 Nov. 8	91 Oct. 14	105 Jan. 28
107,260	1,892,960	Northern Pacific	100	27¾	Sale	14½	Sale	12¾	Sale	10⅝ Nov. 22	14¾ Nov. 12	9⅞ Oct. 19	36⅝ Mar. 11
230	3,230	Northwestern Telegraph	50	52½	-----	37	38	31	35	34 Nov. 26	37 Nov. 4	34 Sept. 25	53½ Jan. 22
4,500	303,200	Norwalk Tire & Rubber	*	3¼	3½	3	Sale	2¼	Sale	2 Nov. 22	3 Nov. 1	1⅜ Oct. 19	6⅛ Mar. 3
60	4,020	Preferred	50	28	29¼	18½	23½	16	20	18 Nov. 26	21 Nov. 18	15 Oct. 19	40 Jan. 18
92,200	1,770,300	Ohio Oil Co (The)	*	17⅞	Sale	14	Sale	12⅞	Sale	11 Nov. 23	14 Nov. 1	9 Oct. 19	22⅞ Apr. 5
26,400	385,500	Oliver Farm Equipment	*	55¼	Sale	35	Sale	28¼	Sale	24 Nov. 23	35 Nov. 1	24 Nov. 23	73 Apr. 20
65,800	622,600	Omnibus Corp v t c (The)	*	18⅝	Sale	11¾	Sale	13⅞	Sale	11 Nov. 4	14⅝ Nov. 17	6½ Oct. 19	26½ Feb. 16
270	1,720	Preferred A	100	100⅛	-----	92½	97	91	92	90 Nov. 19	94 Nov. 3	90 Nov. 19	114 Feb. 13
4,300	81,000	Oppenheim Collins & Co	*	14½	15	9½	Sale	7⅜	7½	6⅝ Nov. 20	9¼ Nov. 1	5½ Oct. 19	19⅜ Mar. 1
29,000	304,700	Otis Elevator	*	36¾	Sale	24¾	Sale	27	Sale	21¼ Nov. 20	x27¾ Nov. 29	20⅜ Oct. 19	45¼ Jan. 21
100	2,640	6% preferred	100	134	135	110	130	126	129	125 Nov. 10	128 Nov. 5	125 Nov. 10	141 Sept. 20
48,900	1,161,200	Otis Steel	*	17	Sale	12½	Sale	10⅝	Sale	9¼ Nov. 23	13 Nov. 15	6⅛ Oct. 19	24⅝ Mar. 8
-----	4,450	¶7% prior preferred	100	-----	118	-----	-----	-----	-----	-----	-----	112½ Jan. 23	134 Mar. 6
1,000	37,100	$5.50 conv 1st pref	*	78	81	60	64	54	55½	54 Nov. 27	61 Nov. 10	54 Nov. 27	97 Mar. 8
6,100	32,800	Outboard Marine & Mfg	5			15½	Sale	14	Sale	13 Nov. 24	15¾ Nov. 13	13 Nov. 24	28 Jan. 26
130	1,410	Outlet Co	*	67	70	48	Sale	30	50	48 Nov. 1	50 Nov. 10	48 Oct. 13	75 Jan. 12
-----	50	Preferred	100	115	-----	114¼	-----	114½	-----	-----	-----	114 Mar. 4	115 June 9
27,100	184,700	Owens-Illinois Glass Co	12.50	-----	-----	68	Sale	63	Sale	51¼ Nov. 20	69¼ Nov. 12	51¼ Nov. 20	103¾ Aug. 11
11,500	219,500	Pacific Amer Fisheries Inc	5	21¼	Sale	12⅞	Sale	11	Sale	10 Nov. 20	13 Nov. 1	9¾ Oct. 19	23 Jan. 7
1,410	27,420	Pacific Coast	10	11¾	12	4½	5⅛	5	5½	4 Nov. 8	5½ Nov. 12	2½ Oct. 19	15⅜ Feb. 1
490	15,370	First preferred	*	25½	28⅝	14⅞	Sale	13½	14¾	12¼ Nov. 23	16¾ Nov. 13	7½ Oct. 19	40 Mar. 3
1,240	23,730	2d preferred	*	22¾	Sale	8½	Sale	7¾	Sale	7 Nov. 19	10½ Nov. 12	4 Oct. 19	27¼ Feb. 2
1,400	32,100	Pacific Finance Corp (Cal)	10	32¼	Sale	14½	17	14	Sale	13⅞ Nov. 24	16 Nov. 4	11 Oct. 19	32¾ Jan. 14
33,700	367,800	Pacific Gas & Elec	25	35½	36	26½	Sale	26¼	Sale	24⅝ Nov. 8	27⅛ Nov. 12	22 Oct. 19	38 Jan. 12
10,400	171,300	Pacific Lighting Corp	*	51½	Sale	39¾	Sale	38	Sale	35½ Nov. 22	40 Nov. 1	x34¾ Oct. 19	53⅝ Jan. 14
5,500	101,500	Pacific Mills	*	41½	Sale	17	Sale	12⅞	Sale	11¾ Nov. 30	17 Nov. 1	10½ Oct. 19	44⅞ Jan. 9
550	7,650	Pacific Teleph & Telegr	100	150¼	154	120	122	114½	118	110 Nov. 23	122 Nov. 13	110 Nov. 22	152 Jan. 4
430	1,840	6% preferred	100	149	Sale	133¼	137	134½	Sale	133½ Nov. 9	134½ Nov. 30	133 Apr. 28	149 Jan. 2
8,400	197,300	Pacific Western Oil	10	23¼	Sale	16	Sale	12½	13¼	x12½ Nov. 24	16 Nov. 1	12⅛ Oct. 19	29¾ Apr. 6
235,600	2,316,000	Packard Motor Car	*	10⅜	Sale	6	Sale	5⅛	Sale	4¾ Nov. 23	6⅛ Nov. 1	4 Oct. 19	12⅜ Feb. 18
300	13,700	Pan Amer Pet & Trans	5	16¼	18	8½	9¾	8⅜	9½	8¼ Nov. 24	9 Nov. 24	7 Oct. 19	17½ Jan. 20
4,300	175,900	‡Panhand Prod & Ref	*	3½	Sale	1¾	Sale	1¼	1½	1¼ Nov. 6	1¾ Nov. 1	1 Oct. 19	4½ Jan 25
1,770	32,410	8% conv preferred	100	58	63	62	Sale	40	44	39½ Nov. 23	62 Nov. 1	29 Oct. 19	121 May 13
7,000	46,400	Paraffine Co Inc	*	76¼	78¾	42	Sale	40½	Sale	32½ Nov. 23	44 Nov. 12	32½ Nov. 23	90 Mar. 10
10	2,000	4% conv preferred	100	100	125	95½	99½	91	95	95½ Nov. 3	95½ Nov. 3	x95 Sept. 30	109⅞ Mar. 18
412,700	4,832,200	Paramount Pictures	1	24¾	Sale	15⅛	Sale	12½	Sale	11 Nov. 20	15½ Nov 1	8⅛ Oct. 19	28¾ Jan. 28
11,800	110,700	1st preferred	100	173¼	Sale	110	114	98½	Sale	89½ Nov. 24	110 Nov. 3	80½ Oct. 19	200½ Jan. 28
44,100	540,000	2d preferred	10	22½	Sale	13¾	Sale	11⅜	Sale	10⅛ Nov. 23	14 Nov. 1	8 Oct. 19	26¾ Jan. 28
2,200	34,500	Park & Tilford	1	34	35	23	24½	23	24	23½ Nov. 15	25 Nov. 8	18⅛ Oct. 19	34⅛ Jan. 5
62,800	1,685,600	Park Utah Cons Mines	1	4½	Sale	3	Sale	2⅞	Sale	2⅜ Nov. 23	3½ Nov. 3	1 Oct. 19	8¼ Feb. 25
11,200	105,700	Parke, Davis & Co	*	43⅞	Sale	33½	Sale	31¾	Sale	29⅞ Nov. 24	34 Nov. 4	28 Oct. 19	44¾ Feb. 3
5,800	94,100	Parker Rust Proof Co	2.50	26	Sale	23	Sale	17½	Sale	17 Nov. 22	23¾ Nov. 1	12 Oct. 19	29¾ Aug. 25
5,400	155,800	Parmelee Transport Co	*	6¼	Sale	2⅜	Sale	1⅞	2	1¾ Nov. 26	2⅜ Nov. 1	1¼ Oct. 19	7⅜ Jan. 14
22,300	502,800	Pathe Film Corp	*	9½	Sale	7⅛	Sale	6⅛	Sale	5½ Nov. 23	7¼ Nov. 1	4 Oct. 19	10½ Jan. 20
22,100	647,300	Patino Mines & Ent Cons	*	14½	15	12½	Sale	11⅞	Sale	10 Nov. 23	12½ Nov. 1	8 Oct. 19	23⅞ Mar. 11
12,400	388,900	Peerless Corp	3	3⅛	Sale	5	Sale	4½	Sale	3¾ Nov. 23	5 Nov. 1	2½ Oct. 19	7⅝ Feb. 18
6,700	51,900	Penick & Ford	*	62	63	39	40	x41¼	Sale	37 Nov. 23	41⅜ Nov. 15	37 Nov. 23	64 Jan. 9
27,000	233,200	Penney (J C) Co	*	99	Sale	81½	Sale	68	Sale	57½ Nov. 23	81½ Nov. 1	57½ Nov. 23	103¾ Mar. 8
3,700	80,800	Penn Coal & Coke	10	5	Sale	2¼	Sale	2¼	Sale	2 Nov. 6	2½ Nov. 12	1¼ Oct. 19	6½ Jan. 23
27,200	384,600	Penn-Dixie Cement	*	7½	Sale	4¼	4⅝	5	Sale	3⅝ Nov. 10	5¾ Nov. 15	2¼ Oct. 19	12½ Feb. 2
4,900	32,300	$7 conv pref series A	*	62½	67½	26	Sale	24	Sale	19¼ Nov. 8	28½ Nov. 15	15 Oct. 19	76½ Feb. 1
2,200	70,500	Penn Glass Sand Corp v t c	*	24	Sale	15½	Sale	16	Sale	14 Nov. 24	16 Nov. 9	14 Nov. 24	29¾ Feb. 10
120,400	1,106,600	Pennsylvania RR Co	50	40¾	Sale	24	Sale	22¾	Sale	20 Nov. 19	25½ Nov. 12	20 Oct. 19	50¾ Mar. 17
900	17,900	People's Drug Stores Inc	*	50½	54½	36	38	30	34	35½ Nov. 4	38 Nov. 16	34 Oct. 25	63 Mar. 9
10	730	6% conv preferred	100	113	116¾	110	114	109½	114	114 Nov. 24	114 Nov. 24	110¼ Sept. 27	116¾ Jan. 27
18,200	187,100	People's Gas L & Coke	100	50½	Sale	41	Sale	37½	Sale	33 Nov. 23	41 Nov. 1	22 Oct. 19	65½ Feb. 6
600	35,800	Peoria & Eastern	100	4	5¼	5¼	Sale	4⅜	5½	4½ Nov. 23	5¼ Nov. 1	3 Oct. 15	17 Mar. 4
1,600	28,400	Pere Marquette	100	34	38½	18	Sale	15½	Sale	12 Nov. 24	18¼ Nov. 1	9 Oct. 19	48½ Mar. 5
30	6,190	Prior preferred	100	80	89	49	Sale	38	Sale	38 Nov. 29	49 Nov. 1	38 Nov. 29	87 Jan. 7
1,210	10,330	Preferred	100	86¼	90	47	60	38⅝	Sale	35 Nov. 26	52 Nov. 8	35 Nov. 26	91 Jan. 8
700	6,300	Pet Milk	*	20½	25	15	Sale	13¾	14½	14⅞ Nov. 1	15 Nov. 1	11 Oct. 15	25 Jan. 11
16,300	319,200	Petroleum Corp	5	17¾	Sale	12¼	Sale	11⅛	Sale	10½ Nov. 23	12¼ Nov. 1	9¾ Oct. 19	21⅝ Mar. 11
5,700	222,200	Pfeiffer Brewing Co	*	11½	Sale	6	Sale	5⅛	Sale	5 Nov. 19	6 Nov. 1	3 Oct. 19	13¼ Feb. 19
156,000	814,400	Phelps Dodge	25	54½	Sale	26¾	Sale	25⅞	Sale	18½ Nov. 22	26¾ Nov. 1	18½ Nov. 22	59½ Mar. 19
3,000	28,400	Philadelphia Co pref 6%	50	52	54	38¾	Sale	35	Sale	34½ Nov. 26	39 Nov. 3	34½ Nov. 26	54½ Jan. 14
-----	3,300	$6 preferred	*	97¼	100¼	-----	75	-----	70	-----	-----	76 June 28	100¼ Jan. 8

For footnotes see page 40.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
16,010	16,010	‡Phila Rapid Transit Co	50	6¼	Sale	2⅛	2½	2⅛	2½			2 Oct. 18	7½ Feb. 2
380	18,290	7% preferred	50	12	13¼	4¼	5	3¾	Sale	3¾ Nov. 24	4¼ Nov. 3	2¼ Oct. 19	14 Jan. 12
5,600	389,200	Phila & Reading C & I	*	2¼	Sale	⅝	Sale	⅝	Sale	⅝ Nov. 18	⅞ Nov. 4	½ Oct. 15	3⅛ Feb. 1
40,000	311,100	Philip Morris & Co	10	74	Sale	85½	Sale	77	Sale	70½ Nov. 23	85¾ Nov. 1	65 Oct. 19	95½ Aug. 31
200	18,200	Phillips Jones Corp	*	13	15	6½	9	6½	8⅛	7½ Nov. 19	8¼ Nov. 24	5¾ Oct. 19	20 Jan. 16
150	420	Preferred	100	85	87¼	64	70	50	77	50 Nov. 22	64 Nov. 4	50 Nov. 22	87¼ Jan. 6
92,000	1,153,200	Phillips Petroleum	*	51⅞	Sale	46	Sale	40	Sale	36⅝ Nov. 23	46 Nov. 1	30½ Oct. 19	64 July 26
700	11,900	Phoenix Hosiery	5	9	9¼	3¼	4	3	3½	3 Nov. 19	3½ Nov. 8	2¾ Oct. 19	9½ Jan. 20
140	2,060	Preferred	100	70	Sale	32	35	29¾	34	29¾ Nov. 26	36 Nov. 10	27 Oct. 19	74½ Jan. 13
7,500	145,100	Pierce Oil 8% conv pref	100	17¼	Sale	7⅞	Sale	7	Sale	6½ Nov. 19	8½ Nov. 12	4 Oct. 19	20¾ Apr. 5
3,000	44,200	Pillsbury Flour Mills	25	28¾	29¼	20½	23½	21¾	Sale	21 Nov. 9	23½ Nov. 6	20¼ Oct. 19	33⅜ Jan. 18
40	1,530	Pirelli Co of Italy Am shs		53	56		40		37	37 Nov. 19	40 Nov. 16	37 Nov. 19	56 Feb. 17
2,400	42,600	Pittsburgh Coal (of Pa)	100	18¼	Sale	7⅝	Sale	8¼	Sale	5½ Nov. 19	8¾ Nov. 30	4½ Oct. 19	18¼ Jan. 2
900	16,900	6% preferred	100	73	77	32	64⅞	34⅞	Sale	31 Nov. 23	36 Nov. 5	25 Oct. 19	76½ Jan. 22
1,400	4,820	Pitts Coke & Iron Corp	*			8	10	6	Sale	5⅞ Nov. 30	7½ Nov. 3	5⅞ Nov. 30	14¼ Aug. 16
110	830	$5 conv preferred	*			59	65	49½	Sale	49½ Nov. 30	59 Nov. 8	49½ Nov. 30	100½ Aug. 14
30	200	Pitts Ft Wayne & Chic	100	173		166	169	166	169	166 Nov. 26	166 Nov. 26	165 Apr. 12	175 Jan. 18
100	700	Preferred	100	188		176¾	182			176½ Nov. 8	177 Nov. 3	174½ Apr. 23	190 Jan. 7
23,500	602,300	Pittsburgh Screw & Bolt	*	13¾	Sale	9⅝	Sale	8	Sale	7⅛ Nov. 24	9⅝ Nov. 1	4⅝ Oct. 19	20 Mar. 8
7,000	71,900	Pittsburgh Steel Co	*	28½	Sale	13½	Sale	12⅞	Sale	10½ Nov. 23	14 Nov. 15	8 Oct. 19	43 Mar. 8
230	24,450	7% pref class B	100	108¼	Sale	51	59½	41	50	50 Nov. 4	55 Nov. 12	50 Nov. 4	122 Mar. 10
2,200	16,300	Pittsburgh Terminal Coal	1	3½	Sale	1⅝	2	⅞	1⅛	¾ Nov. 24	1⅜ Nov. 5	¾ Nov. 24	4 Jan. 12
170	1,840	6% preferred	100	22	30	10¼	18	10	14	9 Nov. 4	10 Nov. 10	9 Oct. 22	28 Jan. 12
10,500	532,700	Pittsburgh United	25	3½	Sale	2⅞	Sale	2¼	2⅝	2 Nov. 22	2⅞ Nov. 1	1⅝ Oct. 19	8⅝ Feb. 1
	7,970	Conv pref (unstamped)	100	108	110	70	99	60	95			97¼ Apr. 29	141 July 14
1,460	30,780	Pittsb & West Virginia	100	31½	34	16	Sale	14¼	Sale	12 Nov. 24	17 Nov. 12	8½ Oct. 19	47¼ Mar. 5
300	152,500	Pittston Co (The)	*	2½	2¾	1	Sale	⅝	1⅛	⅝ Nov. 29	1 Nov. 1	½ Oct. 19	3 Jan. 12
23,200	442,000	Plymouth Oil	5	27¼	Sale	19½	Sale	19	Sale	16¼ Nov. 22	20 Nov. 27	13 Oct. 19	29⅞ Apr. 22
200	10,900	Pond Creek Pocahontas Co	*	18	22½	12	14⅞	10½	12	12⅞ Nov. 19	15 Nov. 3	12⅞ Nov. 19	22½ Aug. 30
13,100	211,800	Poor & Co class B	*	26¾	Sale	10⅝	Sale	10½	Sale	8⅛ Nov. 23	11½ Nov. 12	7 Oct. 19	33⅛ Feb. 4
4,400	78,600	Porto Rican Am Tob cl A	*	8¾	Sale	3½	Sale	3⅛	Sale	2¼ Nov. 23	3⅝ Nov. 1	1½ Oct. 19	11⅞ Jan. 22
2,000	47,600	Class B	*	2⅝	2¾	1⅞	1½	1	1⅛	1 Nov. 19	1½ Nov. 10	¾ Oct. 19	3⅞ Jan. 22
7,900	212,400	‡Postal Telegraph & Cable pref	100	10⅞	11¼	5½	Sale	4¼	Sale	3⅝ Nov. 23	5¼ Nov. 1	2½ Oct. 19	15½ Jan. 20
41,900	522,400	Pressed Steel Car common	1	27¼	Sale	10½	Sale	9½	Sale	7½ Nov. 23	10½ Nov. 1	5½ Oct. 19	31⅞ Feb. 11
5,800	39,800	5% conv 1st pref	5	27¼	Sale	10	11	9⅝	Sale	8¼ Nov. 26	10¼ Nov. 12	5½ Oct. 19	31 Feb. 10
3,100	38,500	5% conv 2d pref	50	70	71	32	Sale	29	Sale	25 Nov. 6	32 Nov. 1	20 Oct. 19	86 Feb. 11
18,700	284,300	Procter & Gamble	*	56	Sale	49⅝	Sale	46⅞	Sale	45⅛ Nov. 22	52¾ Nov. 12	43¼ Oct. 19	65½ Jan. 15
670	5,620	Preferred 5%	100	115¾	118½	117	117½	116½	Sale	115 Nov. 12	117½ Nov. 3	114½ Mar. 25	118½ Jan. 4
34,300	382,000	Pub Ser Corp of N J common	*	47¾	Sale	35½	Sale	36¾	Sale	32¾ Nov. 23	39¾ Nov. 15	30⅜ Oct. 19	52¾ Jan. 21
2,300	34,300	$5 preferred	*	107⅜	110	98	Sale	94¾	Sale	93 Nov. 26	99 Nov. 10	91 Oct. 20	112¼ Feb. 8
1,100	18,100	6% preferred	100	120	122¼	108¼	Sale	106	108	106 Nov. 24	110 Nov. 1	103½ Oct. 19	128½ Jan. 21
500	6,000	7% preferred	100	134	140	123	128	122	128	123 Nov. 19	127 Nov. 12	117 Oct. 25	140½ Jan. 20
540	2,380	8% preferred	100	154	159	137½	Sale	133	138	136 Nov. 10	138 Nov. 1	132 Sept. 29	162½ Jan. 25
		Public Service El & Gas—											
400	3,300	$5 preferred	*	111½	113	109¾	111	111¼	112⅜	111 Nov. 5	113 Nov. 9	110 June 17	113½ Jan. 25
61,300	428,300	Pullman Company	*	68	Sale	32⅛	Sale	31½	Sale	27 Nov. 8	32¾ Nov. 12	25½ Oct. 19	72½ Feb. 4
175,100	3,258,600	Pure Oil	*	21	Sale	14⅛	Sale	12	Sale	10¼ Nov. 22	14¼ Nov. 1	8¾ Oct. 19	24⅜ Feb. 3
2,270	25,870	¶8% conv pref	100	111½	Sale			111[25]	Sale	111[25] Nov. 3	111[25] Nov. 26	107½ June 28	112¾ Feb. 27
2,300	27,850	6% preferred	*	98¼	100	96	Sale	95	96	94 Nov. 18	96½ Nov. 12	85 Oct. 18	107 Feb. 15
23,100	404,400	Purity Bakeries	*	18⅝	Sale	9½	Sale	8⅞	Sale	7¼ Nov. 24	9½ Nov. 1	5¾ Oct. 19	23¾ Feb. 25
4,900	42,100	Quaker State Oil Rfg Corp	10	17¾	18½	15	Sale	13⅞	14	x13¾ Nov. 29	15 Nov. 1	x13¾ Nov. 29	18¾ Jan. 21
450,300	6,151,800	Radio Corp of Amer	*	11⅜	Sale	7¾	Sale	7¼	Sale	6¼ Nov. 23	8⅜ Nov. 5	4¾ Oct. 19	12¾ Mar. 6
2,100	2,300	$5 preferred B	*			88	115	98	Sale	97½ Nov. 17	115 Nov. 5	97½ Nov. 17	115 Nov. 5
23,900	172,500	$3.50 conv 1st pref	*	78	Sale	58	Sale	52¼	Sale	48¼ Nov. 24	58 Nov. 1	48¼ Nov. 24	80 Jan. 15
106,800	1,451,100	‡Radio-Keith-Orph Corp	*	8¾	Sale	6½	Sale	4⅜	Sale	4½ Nov. 19	6¼ Nov. 1	2¼ Oct. 19	10¼ Apr. 19
4,500	76,600	Raybestos-Manhattan	*	37¼	Sale	27½	29	22¼	23	20½ Nov. 23	25⅞ Nov. 4	20 Oct. 19	37½ Aug. 25
7,000	45,300	Reading Company	50	40	42½	25¾	Sale	20⅛	Sale	18½ Nov. 24	26 Nov. 1	18½ Nov. 24	47 Mar. 8
400	7,500	First preferred	50	47½	Sale	35⅞	37⅞	26	34	34 Nov. 22	35⅞ Nov. 5	34 Nov. 22	49 Jan. 11
2,200	8,300	Second preferred	50	42	46¾	26	30½	20	25½	24¾ Nov. 23	26 Nov. 15	24¾ Nov. 23	43¾ Jan. 8
1,600	49,500	Real Silk Hosiery	5	11⅞	12½	5	5¼	4	5	4 Nov. 19	5 Nov. 12	3½ Oct. 19	13⅜ Jan. 16
	1,440	Preferred	100	75	83	48	50¼	36½	58			50 Oct. 19	83 Jan. 20
1,000	51,900	Reis (Robt) & Co	*	3	3⅜	1½	Sale	1¼	1½	1½ Nov. 1	1¾ Nov. 10	1 Sept. 11	4½ Mar. 5
500	8,000	1st preferred	100	24	27	10	12	8	10	10 Nov. 5	11 Nov. 10	8 Oct. 21	30 Mar. 5
4,500	82,900	Reliable Stores Corp	*	18⅜	19¼	12½	Sale	9¾	Sale	8⅜ Nov. 23	12½ Nov. 1	8½ Oct. 19	22¾ Feb. 8
500	13,400	Reliance Mfg Co	10			11½	12½	10¾	12½	9¾ Nov. 15	11¾ Nov. 4	9¾ Oct. 19	35½ Mar. 31
49,000	973,200	Remington Rand	1	22½	Sale	15⅜	Sale	13¾	Sale	12 Nov. 20	15¾ Nov. 1	8½ Oct. 19	x29¼ Mar. 9
1,000	33,800	Pref with warrants	25	79	81	64	68½	60	70	61½ Nov. 8	66¼ Nov. 12	61½ Nov. 8	94¼ Jan. 30
50	1,680	Rensselaer & Saratoga RR Co	100	101	117	80¼	84	79	Sale	79 Nov. 30	80 Nov. 22	79 Nov. 30	110 Feb. 18
61,200	1,883,800	Reo Motor Car	5	5	Sale	3⅜	Sale	2⅝	Sale	2¼ Nov. 20	3¾ Nov. 1	1¾ Oct. 19	9½ Feb. 18
491,000	6,567,700	Republic Steel Corp	*	28⅞	Sale	20	Sale	18⅛	Sale	15½ Nov. 23	20⅜ Nov. 1	12¼ Oct. 19	47¼ Mar. 11
1,900	36,300	6% conv preferred	100	110½	112⅝	87	93	72½	Sale	69 Nov. 24	87 Nov. 3	69 Nov. 25	124 Apr. 23
1,900	31,500	6% conv prior pref ser A	100	99	Sale	70½	80	65	68	67¾ Nov. 26	78 Nov. 3	67 Oct. 26	110¼ Mar. 10
15,200	302,100	Revere Copper & Brass	5	39½	Sale	17	Sale	16¼	Sale	12⅞ Nov. 24	18 Nov. 12	9 Oct. 19	49⅜ Apr. 14
1,900	24,300	Class A	10	78⅞	Sale	30	38	30	38	26½ Nov. 24	37¾ Nov. 12	26½ Nov. 24	98 Apr. 14
150	4,600	7% preferred	100	128½	132	96	Sale	92	97	95 Nov. 1	96 Nov. 1	90 Oct. 28	139 Apr. 17
350	2,540	5½% preferred	100	92¼	95¼	65	70		70	60 Nov. 19	65 Nov. 3	60 Nov. 19	95¾ Jan. 26
14,000	166,500	Reynolds Metals Co	*	26⅝	Sale	18½	19	18	Sale	14½ Nov. 22	19⅜ Nov. 3	12¾ Oct. 19	30⅜ Jan. 14
500	4,900	5½% conv. pref	100	106½	113	75	90	85	92	80 Nov. 12	81 Nov. 15	80 Nov. 12	112 Jan. 8
8,700	97,600	Reynolds Spring Co	1	30¼	Sale	12	Sale	9	Sale	9 Nov. 30	12 Nov. 1	8 Oct. 19	34¼ Jan. 22
35,300	477,100	Reynolds (R J) Tob cl B	10	56¼	Sale	47	Sale	43⅜	Sale	43 Nov. 24	47⅜ Nov. 5	43 Oct. 19	58 Jan. 8
230	2,820	Common	10	56	57	63	Sale	60	Sale	59½ Nov. 26	63 Nov. 1	55 Oct. 19	67 Jan. 26
200	1,400	Rhine Westphalia El & Pr		10¾	12	10	12	10	10½	10¼ Nov. 9	10¼ Nov. 9	10¼ Nov. 9	14 Feb. 23
45,000	132,200	Richfield Oil Corp	*			6	Sale	5	Sale	4½ Nov. 23	6 Nov. 1	4⅛ Oct. 19	6½ Oct. 29
4,200	23,400	Ritter Dental Mfg	*	23	24½	11⅞	Sale	10½	Sale	9 Nov. 26	12 Nov. 10	9 Nov. 26	31½ Feb. 4
1,700	33,500	Roan Antelope Copp Mines		74	76	51	55	50	Sale	44⅛ Nov. 23	50 Nov. 5	44⅛ Nov. 23	86¼ Mar. 10
4,300	30,300	Ruberoid Co cap stock new	*			23	24¾	24	Sale	19 Nov. 8	24⅞ Nov. 3	17¼ Oct. 19	x38 June 4
700	26,300	Rutland RR. pref	100	8½	Sale	2¾	3½	2½	Sale	2½ Nov. 20	3 Nov. 10	1 Oct. 19	9¾ Feb. 19
25,800	463,900	St Joseph Lead	10	47⅜	Sale	37¼	Sale	31½	Sale	26½ Nov. 24	37¼ Nov. 1	26½ Nov. 24	65 Mar. 11
3,700	202,400	‡St Louis-San Francisco	100	3	Sale	1⅜	Sale	1½	Sale	1¼ Nov. 15	1⅜ Nov. 1	1 Oct. 19	4¾ Mar. 17
5,800	327,000	6% preferred	100	6⅜	Sale	3¾	Sale	3½	Sale	2¾ Nov. 20	3¾ Nov. 1	1½ Oct. 15	11¼ Feb. 25
20	14,510	‡ St Louis Southwestern	100	13⅝	Sale	6½	8½	4⅜	7	6 Nov. 8	6 Nov. 8	3½ Oct. 20	20¾ Mar. 5
100	560	5% preferred	100	28½	34	12	18	10	Sale	10 Nov. 19	12 Nov. 19	10 Nov. 19	37½ Mar. 11
14,400	193,900	Safeway Stores	*	42½	Sale	26	Sale	x24	Sale	22 Nov. 24	26 Nov. 1	21 Oct. 19	46 Jan. 13
100	4,650	5% preferred	100	98⅜	Sale	92	Sale		92	92 Nov. 1	92½ Nov. 8	92 Oct. 29	103 Mar.
160	3,440	6% preferred	100	110	Sale	90	97	91½	Sale	90 Nov. 22	93 Nov. 12	90 Nov. 22	113 Jan.
930	12,490	7% preferred	100	111¼	113	102	102½	103	105	100 Nov. 26	102¾ Nov. 15	100 Nov. 26	113 Feb. 3
4,300	129,700	Savage Arms Corp	*	14¾	Sale	18	Sale	15	17	13¾ Nov. 22	18 Nov. 1	11 Oct. 19	27½ Mar. 2
29,700	436,896	Schenley Distillers Corp	5	43¼	Sale	30	Sale	28¾	Sale	24½ Nov. 23	30 Nov. 1	24¼ Nov. 23	51⅝ Mar. 17
1,900	24,600	5¼% preferred	100	94¾	Sale	77	82	74½	75¼	74½ Nov. 29	80 Nov. 4	74½ Nov. 29	98¼ Mar. 15
44,100	324,700	‡Schulte Retail Stores	1	2⅜	Sale	1	Sale	¾	Sale	¾ Nov. 19	1⅜ Nov. 29	½ Oct. 19	3¼ Feb. 9
4,400	58,500	8% preferred	100	17	17½	7½	8½	8⅜	Sale	5½ Nov. 22	8½ Nov. 29	3½ Oct. 19	23⅜ Feb. 10
2,020	23,030	Scott Paper	*			37	Sale	x37¼	Sale	34½ Nov. 26	39¾ Nov. 13	34½ Nov. 26	45¼ Jan. 14
17,500	585,500	‡Seaboard Air Line	*	2⅛	Sale	1	Sale	1	Sale	⅞ Nov. 6	1⅛ Nov. 1	¾ Oct. 19	2½ Jan. 2
5,600	184,600	4-2% preferred	100	8	Sale	3⅜	Sale	3⅛	Sale	2½ Nov. 19	3⅜ Nov. 1	1½ Oct. 19	8½ Jan. 2
26,800	430,700	Seaboard Oil Co of Del	*	42¾	Sale	25	Sale	x21⅛	Sale	19¼ Nov. 23	25 Nov. 1	16 Oct. 19	54½ Apr. 5
2,000	52,200	Seagrave Corp (The)	*	7⅛	Sale	4¼	Sale	3¾	4¼	3½ Nov. 24	4½ Nov. 12	3½ Oct. 19	11¼ Mar. 1
129,500	1,255,900	Sears, Roebuck & Co	*	83	Sale	70¼	Sale	55⅛	Sale	49¾ Nov. [illegible]	70¼ Nov. 1	49¾ Nov. 23	98¾ Aug. 18
59,500	509,600	Servel Inc	1	28¼	Sale	18	Sale	15⅛	Sale	13½ Nov. 23	18⅜ Nov. 1	13½ Oct. 19	34 Feb. 4
23,700	214,300	Shattuck (G F)	*	16⅜	Sale	9¼	Sale	x8½	Sale	7¼ Nov. 22	9½ Nov. 1	6½ Oct. 19	17⅝ Feb. 10
10,000	279,600	Sharon Steel Corp	*	30¾	Sale	22	Sale	19	Sale	15¼ Nov. 23	22¼ Nov. 15	15 Oct. 19	42½ Mar. 10
1,490	29,090	$5 conv preferred	*	101⅞	103¼	74	Sale	62½	65	63 Nov. 27	74 Nov. 1	63 Nov. 27	120 Mar. 10
10,200	403,200	Sharp & Dohme	*	10⅞	Sale	6¼	Sale	5¼	Sale	4⅞ Nov. 24	6⅝ Nov. 3	3¾ Oct. 19	14 Feb. 1
800	17,900	Conv pref series A	*	62	63⅞	50	53	43	45	44⅛ Nov. 24	50 Nov. 3	44⅛ Nov. 24	65 Jan. 21
210	3,190	Sheaffer (W A) Pen Co	*	42¾	Sale	26	Sale	27	Sale	25 Nov. 1	30 Nov. 12	24⅞ Oct. 20	44 Feb. 8
26,400	560,900	Shell Union Oil	*	27⅞	Sale	19¼	Sale	17½	Sale	14⅞ Nov. 22	19¼ Nov. 1	14⅞ Nov. 22	34¾ Feb. 19
2,200	68,200	Convertible preferred	100	103	Sale	97	98	94½	97	91 Nov. 26	98 Nov. 12	91 Nov. 26	105⅝ Feb. 2
19,400	549,200	Silver King Coalition	5	14½	Sale	9	Sale	8½	Sale	7⅛ Nov. 24	9⅜ Nov. 5	5⅝ Oct. 19	17⅛ Mar. 11
40,400	469,950	Simmons Co	*	45½	Sale	28¼	Sale	24¼	Sale	20½ Nov. 23	28¼ Nov. 1	17½ Oct. 19	58 Mar. 16
4,100	65,800	Simms Petroleum	10	3¾	Sale	2¾	2⅞	2¾	Sale	2½ Nov. 4	2⅞ Nov. 3	2½ Nov. 4	4¼ Apr. 21
3,100	8,300	Simonds Saw & Steel Co	*			25½	26½	22	Sale	x20¾ Nov. 24	25½ Nov. 3	19 Oct. 19	26 Oct. 8
13,000	251,500	Skelly Oil Co	25	47	Sale	37½	Sale	30	Sale	26⅞ Nov. 24	37½ Nov. 1	25⅞ Nov. 24	60⅝ Apr. 22
400	17,500	6% preferred	100	97	100	93½	Sale	88½	90	88 Nov. 23	93½ Nov. 1	88 Nov. 23	102¼ Feb. 4
4,160	29,920	Sloss-Sheffield Steel & Ir	100	85¼	Sale	80	Sale	71	Sale	67 Nov. 24	91 Nov. 10	67 Nov. 24	197 Mar. 10
780	8,660	$6 preferred	*			101	104	97	102	97 Nov. 24	110 Nov. 4	96 June 17	120 Mar. 8
9,100	101,500	Smith (A O) Corp	10	49½	51½	19¼	Sale	23¾	Sale	16 Nov. 6	23¾ Nov. 30	13 Oct. 19	54½ Jan. 11
2,900	43,000	Smith & Corona Typewr	*			17⅜	18	14	15½	13½ Nov. 23	18 Nov. 12	13 Oct. 19	40½ Feb. 16
4,300	120,900	Snider Packing	*	28⅞	Sale	13½	14	11½	Sale	10½ Nov. 19	14 Nov. 3	9¾ Oct. 19	29¼ Feb. 15
252,200	4,870,900	Socony Vacuum Oil Co Inc	15	17	Sale	16¾	Sale	15⅛	Sale	13¾ Nov. 24	17¼ Nov. 1	13 Oct. 19	23⅛ Aug. 13
		Solvay Am Corp—											
300	7,600	5½% preferred	100	112	112¾	111½	115	110	115	112 Nov. 17	112½ Nov. 3	110 Mar. 18	115 June 9
63,100	899,400	South Amer Gold & Plat	1	4½	Sale	3¼	Sale	2¾	Sale	2⅜ Nov. 18	3⅛ Nov. 5	1¼ Oct. 19	6⅝ Feb. 26
8,300	224,900	So Porto Rico Sug	*	34¾	Sale	27½	Sale	26	Sale	23¼ Nov. 23	27½ Nov. 1	20½ Oct. 19	42½ Jan. 12
170	1,490	8% preferred	100	155	Sale	135½	140	132	140	132 Nov. 19	137 Nov. 4	130 Oct. 25	155 Jan. 2

For footnotes see page 40.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Price	RANGE SINCE JAN. 1 Highest Sale Prices
Shares	Shares												
17,000	284,100	Sou California Edison	25	29¼	Sale	20½	Sale	21½	Sale	19¾ Nov. 22	22¼ Nov. 12	17¾ Oct. 19	32½ Jan. 13
227,400	2,021,650	Southern Pacific Co	100	44⅛	Sale	22¼	Sale	20⅝	Sale	17⅛ Nov. 20	23⅛ Nov. 12	17 Oct. 19	65⅝ Mar. 11
31,500	434,200	Southern Railway	1	0 25¼	Sale	15	Sale	13⅛	Sale	10⅜ Nov. 20	15¼ Nov. 1	9 Oct. 19	43⅜ Mar. 17
300	4,800	5% preferred		50⅛	Sale	21¾	Sale	20⅞	Sale	15⅞ Nov. 23	23½ Nov. 12	15 Oct. 18	60½ Mar. 6
2,000	69,200	Mobile & Ohio certifs	100	53½	56½	40	42	----	40½	30 Nov. 19	35 Nov. 16	30 Nov. 19	65⅛ Jan. 20
180	5,770	Spalding (A G) & Bros	*	9⅞	10	3⅝	5	3½	Sale	3 Nov. 24	4⅜ Nov. 12	1½ Oct. 19	11¼ Mar. 16
------	5,890	1st preferred	100	73	74½	37	40½	35	42	36 Nov. 19	40½ Nov. 3	35¼ Oct. 19	77⅝ Mar. 17
22,200	562,800	Spang Chalfant & Co pre	100	102½	104	----	----	----	----	----	----	76 Oct. 21	104½ Jan. 17
1,300	37,700	Sparks Withington	*	7¾	Sale	3¾	Sale	3	Sale	2⅝ Nov. 23	3¾ Nov. 1	1½ Oct. 19	9½ Jan. 28
10	250	Spear & Co	1	19½	21½	11½	Sale	8⅜	9	8 Nov. 24	11½ Nov. 1	7 Oct. 19	31 Feb. 26
1,000	21,500	$5.50 preferred	*	86	95	50	75	75	Sale	75 Nov. 30	75 Npv. 30	73⅝ Sept. 20	94 Feb. 2
53,100	782,600	Spencer Kellogg & Sons	*	36	Sale	22	27	21	Sale	20 Nov. 19	23 Nov. 13	20 Oct. 19	36 Jan. 2
13,800	81,700	Sperry Corp (The) v t c	1	21⅝	Sale	14⅛	Sale	13¼	Sale	11⅞ Nov. 23	14½ Nov. 12	10 Oct. 19	23¾ Jan. 12
700	8,780	Spicer Mfg Co	*	29½	Sale	19⅞	Sale	14	Sale	13¾ Nov. 30	19⅞ Nov. 1	13¾ Nov. 30	35 Aug. 14
84,400	1,053,100	$3 conv preferred A	*	51	51½	41½	Sale	40	Sale	40 Nov. 26	43⅞ Nov. 10	40 Oct. 20	50 Jan. 11
4,870	28,150	Spiegel Co Inc	2	----	----	13½	Sale	11	Sale	9⅞ Nov. 23	13⅞ Nov. 12	8⅝ Oct. 19	28¼ Feb. 11
18,900	98,200	Conv $4.50 pref	*	----	----	61½	Sale	x52	Sale	49 Nov. 23	62½ Nov. 12	49 Nov. 23	95½ Apr. 23
112,100	1,383,300	Square D Co class B	1	41½	Sale	20⅞	Sale	21	Sale	16 Nov. 8	23 Nov. 15	16 Nov. 8	48⅝ Mar. 8
3,400	7,300	Standard Brands	*	15¾	Sale	9¼	Sale	9	Sale	8 Nov. 23	9¼ Nov. 1	7½ Oct. 19	16¼ Jan. 20
7,100	177,100	$4.50 preferred	*	103¾	Sale	x104	Sale	103⅜	Sale	103⅜ Nov. 23	104½ Nov. 15	101 Oct. 20	104½ Oct. 2
69,100	969,100	Stand Com'l Tobacco	1	10⅞	11⅛	4⅛	Sale	3¾	Sale	3 Nov. 22	4⅛ Nov. 1	2½ Oct. 19	12⅜ Jan. 22
120,600	801,900	‡Standard Gas & Elec	*	9	Sale	5⅝	Sale	5⅝	Sale	4⅝ Nov. 8	6½ Nov. 12	2½ Oct. 19	14¾ Mar. 8
13,300	65,100	$4 preferred	*	26⅝	Sale	12	Sale	11¾	Sale	9½ Nov. 4	13¾ Nov. 15	5 Oct. 19	32⅝ Mar. 8
56,100	251,300	$7 prior preferred	*	65¾	67	30	Sale	27⅛	Sale	23½ Nov. 20	31¾ Nov. 12	14 Oct. 19	72⅝ Jan. 7
1,400	23,100	Standard Investing Corp	*	3¼	3⅝	1½	Sale	1	Sale	1 Nov. 22	1½ Nov. 1	1 Nov. 22	4 Jan. 11
88,900	885,300	Stand Oil of Calif	*	43½	Sale	33¾	Sale	30¾	Sale	28⅞ Nov. 23	33¾ Nov. 1	28½ Oct. 19	50 Feb. 19
66,400	699,233	Standard Oil Co of Ind	25	48½	Sale	36⅜	Sale	33⅜	Sale	31 Nov. 24	36⅜ Nov. 1	26½ Oct. 19	50 Feb. 9
500	7,700	Standard Oil of Kansas	10	29⅛	32½	34¼	Sale	34	Sale	32½ Nov. 1	34 Nov. 30	30⅝ May 14	36¼ July 12
161,000	1,827,000	Standard Oil of N J	25	69¼	Sale	53¼	Sale	45	Sale	42 Nov. 24	53¼ Nov. 1	42 Nov. 24	76 Mar. 9
2,800	30,700	Starrett Co (The L S)	*	34½	Sale	28	29	21	Sale	20 Nov. 26	28 Nov. 3	20 Nov. 26	48 Mar. 5
11,000	91,100	Sterling Products Inc	10	71¼	Sale	58	Sale	56	Sale	54 Nov. 8	58¾ Nov. 13	54 Nov. 8	75 Jan. 29
21,000	424,300	Stewart Warner Corp	5	17⅝	Sale	13⅝	Sale	10⅜	Sale	9¼ Nov. 23	13⅝ Nov. 1	5½ Oct. 19	21 Feb. 11
1,800	66,700	Stokely Bros & Co Inc	1	----	----	10½	Sale	10	Sale	9¾ Nov. 24	10½ Nov. 1	8¾ Oct. 19	17½ Jan. 20
191,400	704,000	Stone & Webster	*	25⅞	----	14	Sale	15½	Sale	11¼ Nov. 8	17½ Nov. 15	6½ Oct. 19	33⅝ Jan. 9
122,200	2,097,300	Studebaker Corp	1	29¾	Sale	13¾	Sale	8¼	Sale	6 Nov. 20	8¼ Nov. 1	3 Oct. 19	20 Feb. 17
6,000	43,400	Sun Oil	*	74⅜	76	56	Sale	49	Sale	48⅞ Nov. 30	59½ Nov. 13	48⅛ Nov. 30	77½ Jan. 11
140	5,000	6% preferred	100	124	125	122	125	120	Sale	120 Nov. 20	125 Nov. 8	118 Aug. 6	125 Jan. 4
25,500	217,500	Sunshine Mining Co	10	----	----	14½	Sale	13¾	Sale	13⅛ Nov. 20	14⅞ Nov. 3	9 Oct. 19	20¼ July 12
11,600	145,100	Superheater Co (The)	*	54	Sale	26½	26⅞	27	Sale	20½ Nov. 8	30 Nov. 12	18 Oct. 19	61¾ Feb. 3
38,400	1,670,900	Superior Oil	1	5	Sale	3¼	Sale	2⅞	Sale	2½ Nov. 19	3¼ Nov. 1	1½ Oct. 19	7¾ Mar. 2
10,900	221,000	Superior Steel	100	39	Sale	18¼	Sale	15	Sale	13 Nov. 8	18¼ Nov. 1	8 Oct. 19	47¼ Mar. 11
3,300	66,000	Sutherland Paper Co	10	32½	Sale	23⅝	Sale	19¼	20	18 Nov. 24	23⅝ Nov. 1	18 Oct. 13	39⅞ Jan. 25
100	23,400	Sweets Co of Amer (The)	50	11½	13	9	12¾	8½	12½	10½ Nov. 12	10½ Nov. 12	7¾ Oct. 19	20½ Jan. 20
24,300	355,300	Swift & Co	25	25⅝	Sale	18	Sale	x16⅞	Sale	16½ Nov. 24	18¼ Nov. 5	15¼ Oct. 19	28⅝ Mar. 8
8,700	124,100	Swift Internat Ltd		31½	32	26⅜	Sale	24½	Sale	22½ Nov. 20	27 Nov. 10	22¼ Oct. 19	33⅞ Mar. 31
20,900	435,100	Symington-Gould Corp with stock purchase warrants	1	19	Sale	9¾	Sale	8½	Sale	6⅞ Nov. 23	9¾ Nov. 1	4¾ Oct. 19	23¾ Jan. 20
15,800	247,500	Without warrants	1	14⅝	Sale	8½	Sale	6⅞	Sale	5⅝ Nov. 23	8⅞ Nov. 1	4½ Oct. 19	17⅜ Jan. 21
2,300	47,600	Talcott (James) Inc	9	----	----	7½	8⅜	7⅜	7⅝	7¼ Nov. 20	7⅞ Nov. 19	6½ Oct. 19	15¼ Jan. 8
100	3,290	5½% preferred	50	----	----	40⅛	45	43½	44½	42 Nov. 5	44 Nov. 4	42 Nov. 5	57½ Feb. 2
3,800	40,700	Telautograph Corp	5	8	Sale	5½	Sale	5	5¼	4½ Nov. 24	5½ Nov. 1	4 Oct. 19	8⅜ Jan. 12
15,800	582,500	Tennessee Corp	5	12⅛	Sale	8¼	Sale	7¼	Sale	6¼ Nov. 23	8¼ Nov. 1	5¼ Oct. 19	15⅝ Mar. 3
204,000	2,651,150	Texas Corp (The)	25	55	Sale	45¼	Sale	39	Sale	35⅛ Nov. 23	45½ Nov. 1	34¾ Oct. 19	65¼ Apr. 22
40,800	901,700	Texas Gulf Producing Co	*	8½	Sale	4¼	Sale	3⅞	Sale	3½ Nov. 22	4¾ Nov. 15	2 Oct. 19	9⅝ Mar. 15
21,300	351,200	Texas Gulf Sulphur	*	38¾	Sale	32	Sale	x30⅜	Sale	28⅞ Nov. 24	32⅜ Nov. 1	23¾ Oct. 19	44 Mar. 30
37,600	903,100	Texas Pacific Coal & Oil	10	14	Sale	9½	Sale	8¼	Sale	7⅜ Nov. 20	9½ Nov. 1	5⅜ Oct. 19	16⅝ Jan. 22
35,700	713,200	Tex Pac Ld Trust ctfs	1	12¼	Sale	7⅝	Sale	7⅛	Sale	6⅜ Nov. 23	7¾ Nov. 1	5⅝ Oct. 19	15¼ Jan. 28
4,500	48,900	Texas & Pacific	100	47	Sale	21½	Sale	19¾	Sale	15⅝ Nov. 19	22½ Nov. 12	15⅝ Nov. 19	54¼ Mar. 6
1,900	45,200	Thatcher Mfg	*	37	38½	24½	Sale	24	25¼	24 Nov. 4	25 Nov. 15	19 Oct. 19	48 Feb. 19
200	5,700	$3.60 conv preferred	*	63¼	65½	55	62	55	60	55 Nov. 15	55 Nov. 15	55 Oct. 19	64 Jan. 13
2,600	35,300	The Fair Co	*	11¾	12¾	6¾	7	5½	Sale	5 Nov. 22	6¾ Nov. 3	3½ Oct. 20	13¾ Mar. 1
120	2,480	7% preferred	100	93¼	95	73	Sale	56	Sale	55 Nov. 23	73 Nov. 1	55 Nov. 23	93½ Jan. 4
15,600	502,100	Thermoid Co	1	11	Sale	5¼	Sale	3⅝	Sale	3½ Nov. 24	5¼ Nov. 1	2½ Oct. 19	13⅛ Feb. 3
------	200	$3 div conv pref	10	----	----	25	35	----	35	----	----	36 Sept. 25	x40 Sept. 2
3,600	74,700	Third Avenue	100	6½	7	2⅜	Sale	2	2¼	2 Nov. 6	2¾ Nov. 1	1½ Oct. 19	8½ Jan. 13
1,900	26,500	Thompson (J R)	25	11½	12¼	5¼	5½	5	Sale	4½ Nov. 23	5½ Nov. 5	4½ Nov. 23	15½ Mar. 5
12,200	136,000	Thompson Products	*	26½	Sale	17¾	Sale	14¾	Sale	12⅝ Nov. 23	17⅞ Nov. 1	10 Oct. 19	28⅞ Feb. 11
33,300	653,500	Thompson-Starrett	*	6½	Sale	3	Sale	3⅝	Sale	2½ Nov. 4	4¼ Nov. 15	1½ Oct. 19	10¼ Jan. 25
4,900	64,100	Preferred	*	30¼	34	13	Sale	14	Sale	9½ Nov. 9	17½ Nov. 15	6½ Oct. 19	40¾ Jan. 25
47,600	947,700	Tide Water Assoc Oil	10	21	Sale	16	Sale	14½	Sale	13⅜ Nov. 23	16 Nov. 1	13½ Oct. 19	21⅝ Feb. 4
2,400	24,300	$4.50 conv pref	*	----	----	85	Sale	80	91⅜	77 Nov. 24	85½ Nov. 12	77 Nov. 24	98½ Aug. 13
20,500	476,600	Timken-Detroit Axle Co	10	23½	Sale	15	Sale	13½	Sale	11 Nov. 23	15 Nov. 1	8¾ Oct. 19	28¼ Feb. 11
31,400	223,700	Timken Roller Bear	*	73½	Sale	48½	Sale	42¾	Sale	39 Nov. 24	56⅞ Nov. 15	36 Oct. 19	79 Feb. 4
58,400	489,200	Transamerica Corp new	2	----	----	12⅜	Sale	11	Sale	10¼ Nov. 23	12½ Nov. 5	10 Oct. 19	17 Aug. 2
31,700	434,100	Transc & West Air Inc	5	20	Sale	7¾	Sale	6½	Sale	6 Nov. 20	7¾ Nov. 1	4 Oct. 19	22¾ Jan. 11
5,500	131,400	Tran & Williams Steel Forg	*	20¼	20¾	9¼	Sale	8	Sale	7¼ Nov. 23	9⅝ Nov. 15	5½ Oct. 19	27¾ Jan. 22
31,700	526,500	Tri-Continental Corp	*	9¼	Sale	5	Sale	4	Sale	3½ Nov. 23	5 Nov. 1	3⅜ Oct. 19	11⅝ Mar. 8
300	8,200	6% preferred	*	108	109½	92	93⅝	80	88	86 Nov. 16	92 Nov. 3	86 Nov. 16	109¾ Jan. 21
7,300	179,700	Truax Traer Coal	*	8¼	Sale	7⅜	Sale	6⅝	Sale	5½ Nov. 19	7⅜ Nov. 1	4¼ Oct. 19	12 Mar. 3
700	17,900	Truscon Steel Co	10	22	23	10	Sale	8	10	8 Nov. 22	10 Nov. 1	7½ Oct. 16	26⅝ Mar. 8
37,500	562,700	20th Cent Fox Film Corp	*	35	Sale	25½	Sale	22⅞	Sale	19⅝ Nov. 23	25½ Nov. 1	18½ Oct. 19	40⅞ Mar. 13
3,100	45,950	$1.50 preferred	*	43⅞	Sale	30	33	28¾	Sale	25 Nov. 23	30¼ Nov. 10	25 Nov. 23	50 Mar. 13
6,100	116,830	Twin City Rapid Transit	*	14	Sale	6	Sale	5¼	Sale	4¾ Nov. 22	6⅜ Nov. 12	2¾ Oct. 19	17½ Jan. 22
320	5,950	Preferred	100	83½	86	52	54½	47	50	45 Nov. 20	54½ Nov. 3	40 Oct. 19	94 Jan. 20
17,300	141,400	Twin Coach Co	1	----	----	10½	Sale	8¾	Sale	7½ Nov. 22	10½ Nov. 1	7 Oct. 19	25 Mar. 29
2,200	128,700	Ulen & Co	*	4¼	Sale	2½	Sale	2⅜	Sale	2 Nov. 4	2½ Nov. 1	1⅛ Oct. 19	6⅞ Jan. 25
9,100	105,500	Underwood Elliott Fisher	*	93	98	71	Sale	50	Sale	46¼ Nov. 24	71 Nov. 1	47 Nov. 23	100⅛ Jan. 8
19,800	110,000	Union Bag & Paper, new	*	----	----	12¾	Sale	10¾	Sale	9⅜ Nov. 23	12¾ Nov. 1	9 Oct. 19	18⅜ Sept. 17
96,000	697,300	Union Carbide & Car	*	103¾	Sale	79⅞	Sale	71	Sale	61¼ Nov. 23	79⅞ Nov. 1	61¼ Nov. 23	111 Feb. 20
33,800	837,500	Union Oil, California	25	26	Sale	21¾	Sale	20¾	Sale	18⅞ Nov. 23	21¾ Nov. 1	17½ Oct. 19	28¼ Feb. 4
19,700	187,700	Union Pacific	100	126⅞	Sale	95	Sale	x88	Sale	80 Nov. 23	96 Nov. 1	80 Nov. 23	148¾ Mar. 16
2,600	35,800	4% preferred	100	98	Sale	87⅞	Sale	82½	88	81 Nov. 19	88⅛ Nov. 3	78 Oct. 19	99¾ Jan. 13
5,900	98,500	Union Tank Car	*	25¾	27	24	Sale	22¾	Sale	22 Nov. 24	24 Nov. 1	22 Nov. 24	31½ Feb. 4
140,500	1,512,150	United Aircraft Corp	5	28½	Sale	19⅞	Sale	19½	Sale	16⅝ Nov. 8	20⅜ Nov. 12	10¾ Oct. 19	35⅛ Mar. 5
45,700	728,100	United Air Lines Transport	5	22¾	Sale	9¼	Sale	8¼	Sale	6¾ Nov. 23	9⅜ Nov. 1	5⅜ Oct. 19	24⅜ Jan. 12
1,000	15,000	United American Bosch	*	25	28½	10½	Sale	8	10	9 Nov. 19	11 Nov. 13	7 Oct. 19	31¼ Feb. 10
2,900	65,200	United Biscuit of Am	*	29¼	31	19⅞	Sale	17	18½	17½ Nov. 24	21 Nov. 12	15 Oct. 19	30¼ Jan. 11
40	1,090	Preferred	100	115	Sale	113¼	----	111½	113	112¼ Nov. 18	112¼ Nov. 18	110 Oct. 15	117¾ Feb. 6
11,800	92,300	United Carbon	*	84	85	64½	Sale	x46½	Sale	45½ Nov. 24	64½ Nov. 1	45½ Nov. 24	91 Feb. 3
2,500	37,600	United-Carr Fastener Corp	*	29¾	31½	25	28	22⅜	Sale	22 Nov. 9	25½ Nov. 4	20 Oct. 19	35 Mar. 17
316,800	2,765,200	United Corp	*	6⅞	Sale	3¾	Sale	4¼	Sale	3 Nov. 8	4⅜ No .27	2 Oct. 19	8½ Jan. 14
30,200	261,900	Preferred	*	43⅜	44⅝	32½	Sale	34½	Sale	28 Nov. 8	34⅞ Nov. 10	25¼ Oct. 19	46¼ Jan. 14
22,100	418,000	United Drug Inc	5	14½	Sale	8	Sale	x6¾	Sale	6⅝ Nov. 23	8¼ Nov. 1	5 Oct. 19	16 Mar. 8
2,100	79,400	United Dyewood	10	18½	Sale	12	14	10	Sale	8½ Nov. 23	12 Nov. 3	6½ Oct. 19	26¾ Apr. 19
70	1,540	Preferred	100	99¼	102	80	86¾	----	85	80 Nov. 16	82¼ Nov. 23	80 Nov. 16	106¼ Feb. 26
37,500	622,100	United Electric Coal Cos	5	7½	Sale	5½	Sale	5⅞	Sale	4⅝ Nov. 8	6⅛ Nov. 17	2¾ Oct. 19	9½ Mar. 3
15,300	78,700	United Eng & Foundry	5	47½	Sale	33¼	Sale	35½	Sale	28¾ Nov. 8	37 Nov. 30	24 Oct. 19	63 Mar. 11
16,300	186,600	United Fruit	*	82½	Sale	60¾	Sale	55	Sale	52⅝ Nov. 26	60¾ Nov. 1	52 Oct. 19	86¾ Mar. 19
98,200	1,305,900	United Gas & Impt Co	*	15	Sale	11½	Sale	11⅝	Sale	10⅜ Nov. 8	12⅜ Nov. 12	9 Oct. 19	17 Jan. 14
1,100	18,000	Preferred	*	110¾	111½	104	106	95	102¼	x102½ Nov. 29	106 Nov. 4	101 Oct. 20	113⅞ Jan. 14
14,100	409,700	United Paperboard Co	10	7	Sale	7	Sale	5⅝	Sale	4⅞ Nov. 20	7⅜ Nov. 12	3½ Oct. 19	16½ Feb. 8
9,600	137,900	U S & Foreign Secur Corp	*	18⅜	Sale	8½	Sale	7⅜	Sale	6½ Nov. 23	9 Nov. 10	6½ Oct. 19	24¾ Mar. 9
600	7,000	Preferred	*	94	98	70	88	65	75	70 Nov. 23	80 Nov. 3	70 Nov. 3	100½ Feb. 3
200	7,500	U S Distrib Corp	*	2⅞	3⅞	1	1½	1	1½	1 Nov. 22	1½ Nov. 12	¾ Oct. 19	3⅝ Jan. 28
1,240	16,140	Preferred	100	19	Sale	8¼	Sale	8	Sale	5½ Nov. 8	10 Nov. 13	4⅜ Oct. 20	20½ Jan. 19
10,300	133,100	U S Freight	*	31¼	Sale	10¾	Sale	9	Sale	7½ Nov. 23	10¾ Nov. 1	5½ Oct. 19	34⅞ Jan. 13
29,800	131,200	U S Gypsum Co	20	122½	Sale	63	Sale	68	Sale	53 Nov. 23	68½ Nov. 30	53 Nov. 23	137 Feb. 3
890	3,850	7% preferred	100	166	167	155	157	159½	Sale	154½ Nov. 4	159½ Nov. 30	154½ Nov. 4	172 Feb. 4
5,800	171,600	U S Hoffman Mach	5	17⅛	Sale	10⅛	Sale	8¾	Sale	7½ Nov. 23	10¼ Nov. 12	6½ Oct. 19	23⅛ Mar. 22
300	13,500	5½% conv pref	50	54½	55½	37	42	30	40	35 Nov. 19	37¼ Nov. 12	234 Oct. 20	70 Mar. 22
23,800	394,500	U S Industrial Alcohol	*	38	38⅞	21	Sale	20¾	Sale	18⅛ Nov. 8	22⅜ Nov. 15	16⅛ Oct. 19	43¼ Feb. 9
17,400	257,800	U S Leather	*	6½	Sale	6½	Sale	5⅝	Sale	4⅞ Nov. 24	6½ Nov. 1	3¾ Oct. 19	15⅛ Mar. 13
14,500	374,600	Class A	*	13⅝	Sale	10	Sale	9¼	Sale	7½ Nov. 20	10¼ Nov. 1	6⅜ Oct. 19	22½ Mar. 17
------	15,500	Prior preferred	100	89	93½	70	100	70	86	----	----	85 Sept. 23	112 Mar. 30
29,300	260,600	U S Pipe & Foundry	20	62¼	Sale	33⅞	Sale	30¾	Sale	25¾ Nov. 24	34 Nov. 12	24 Oct. 19	72¼ Mar. 9
66,500	657,400	U S Realty & Impt	*	17⅜	Sale	6¼	Sale	6¼	Sale	5 Nov. 4	7⅜ Nov. 15	3¼ Oct. 18	19⅜ Jan. 12
222,900	1,817,400	U S Rubber	*	46	Sale	30	Sale	27¼	Sale	22⅛ Nov. 23	30⅜ Nov. 1	20 Oct. 19	72½ Mar. 31
34,400	345,800	8% 1st preferred	100	96	Sale	58½	Sale	55½	Sale	45½ Nov. 22	58½ Nov. 1	45½ Nov. 23	118 Feb. 18
14,000	242,800	U S Smelt Ref & Mg	50	84	Sale	70¼	Sale	60	Sale	52½ Nov. 23	70½ Nov. 1	52½ Nov. 23	105 Mar. 11
1,200	18,800	Preferred	50	75	Sale	64⅞	67½	63	68	63 Nov. 26	67½ Nov. 8	63 Oct. 21	75½ Jan. 13

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
919,800	7,110,900	United States Steel	100	77¾	Sale	61½	Sale	55⅜	Sale	48½ Nov. 23	62½ Nov. 15	48½ Nov. 23	126½ Mar. 11
24,600	174,000	7% preferred	100	141	Sale	114½	Sale	106	Sale	101½ Nov. 26	114½ Nov. 1	100¼ Oct. 19	150 Jan. 22
2,100	10,300	U S Tobacco	*	120	132	115¼	117	117½	122	115¼ Nov. 4	120⅛ Nov. 23	114 Oct. 22	136 Mar. 9
20	840	Preferred	100	166	169	149	----	143¼	----	149 Nov. 20	149 Nov. 20	147 Apr. 29	169 Jan. 5
10,100	201,700	United Stockyards Corp	1	----	----	4¾	Sale	4⅜	Sale	4⅛ Nov. 23	4⅞ Nov. 12	2⅞ Oct. 19	9¼ Feb. 9
18,800	385,900	United Stores A	*	7¼	Sale	3	Sale	2½	Sale	2 Nov. 20	3⅛ Nov. 3	1 Oct. 19	8½ Feb. 5
110	4,520	$6 conv preferred	*	75	87¾	50	64½	35	63¾	50 Nov. 19	50 Nov. 19	46 Oct. 25	84½ Jan. 11
1,500	12,500	Universal-Cyclops Steel	1	----	----	13	13½	11	Sale	11 Nov. 22	13 Nov. 3	11 Nov. 22	21 May 17
1,400	13,800	Universal Leaf Tobacco	*	79½	83	55	60	49	50½	47 Nov. 26	55½ Nov. 3	47 Nov. 26	86 Jan. 21
140	1,520	Preferred	100	160¼	164⅛	137	Sale	130	135	135 Nov. 29	139⅞ Nov. 6	135 Nov. 29	164 Jan. 19
480	5,420	Universal Pict 1st pref	100	100	Sale	35	Sale	34¼	37	30 Nov. 15	36 Nov. 1	29 Oct. 20	108 Jan. 18
30,200	517,200	‡Utilities Pow & Light A	1	4	Sale	1⅛	Sale	1⅛	Sale	1⅛ Nov. 3	1⅝ Nov. 12	⅞ Oct. 19	4⅞ Jan. 13
7,200	263,600	Vadsco Sales Corp	*	1⅜	Sale	1⅛	Sale	⅞	Sale	¾ Nov. 19	1⅛ Nov. 1	⅝ Oct. 19	2⅝ Jan. 20
60	3,410	Preferred	100	48½	52	26	50	22	30	25½ Nov. 17	27 Nov. 12	16 Oct. 19	58½ Jan. 20
50,200	761,900	Vanadium Corp of America	*	29¼	Sale	17¼	Sale	x16¼	Sale	13⅛ Nov. 20	18 Nov. 12	9¼ Oct. 19	39⅜ Mar. 11
8,600	87,800	Van Raalte Co	5	40	Sale	26½	Sale	21¾	22¼	19¾ Nov. 23	26¾ Nov. 13	14¼ Oct. 19	44⅝ Jan. 20
100	1,840	7% 1st preferred	100	114	116	101	110	97¾	110	97¾ Nov. 24	100 Nov. 20	97 Oct. 19	115 Mar. 5
7,900	49,800	Vick Chemical Co	5	42	42½	38¼	Sale	36½	Sale	35¾ Nov. 24	38¼ Nov. 1	35¾ Nov. 24	47 May 12
----	190	Vicks Shr & Pac Ry Co	100	84	----	----	73¾	----	61	----	----	66 Sept. 27	80 Mar. 27
22,400	860,600	Va Caro Chemical	*	7⅝	Sale	4¾	Sale	4⅛	Sale	3½ Nov. 23	4⅞ Nov. 1	2⅜ ct. 19	12¼ Apr. 6
14,600	293,860	6% preferred	100	55	Sale	30	Sale	25⅝	Sale	20¼ Nov. 23	30 Nov. 1	18½ Oct. 19	74⅝ Apr. 6
660	6,580	Virginia Elec & Power 6% pf	*	113	Sale	108¼	Sale	106⅞	Sale	105 Nov. 18	108¼ Nov. 1	105 June 29	115 Feb. 15
300	10,730	Virginia Iron, Coal & Coke	100	10⅞	11½	4⅝	Sale	4	Sale	4 Nov. 23	4⅞ Nov. 12	3⅝ Oct. 19	12¾ Jan. 7
290	6,910	5% preferred	100	36½	37⅞	11¼	12¾	11¾	12	10⅝ Nov. 4	12¾ Nov. 15	8 Oct. 20	37 Jan. 5
----	5,800	Virginia Ry Co pref	100	129	130	112	118	112¼	118	----	----	119¾ Sept. 23	135 Mar. 4
30	5,290	Vulcan Detinning	100	70½	76	56	67½	55	65	55 Nov. 8	65 Nov. 12	52 Oct. 23	98 Mar. 12
320	720	7% preferred	100	122½	135	118½	125	120	Sale	120 Nov. 12	120 Nov. 12	117¾ Feb. 2	122½ Jan. 11
3,000	191,500	‡Wabash	100	3⅜	Sale	3	3¼	2½	3	2¾ Nov. 19	3⅜ Nov. 10	2 Oct. 16	10½ Mar. 16
7,300	283,500	Preferred A	100	9½	Sale	5¼	Sale	5	Sale	3¾ Nov. 20	5¼ Nov. 1	2½ Oct. 19	18⅜ Mar. 16
200	8,590	Preferred B	100	7¼	8½	5	5¾	3½	4	3⅜ Nov. 29	4 Nov. 18	2⅞ Oct. 19	16 Mar. 17
6,600	128,700	Waldorf System	*	16⅜	17	9	Sale	8	Sale	8 Nov. 19	9 Nov. 1	7½ Oct. 19	19⅝ Feb. 11
10,700	128,500	Walgreen Co	*	38	Sale	23⅛	Sale	20	Sale	18⅞ Nov. 26	23½ Nov. 1	18 Oct. 19	49 Feb. 8
1,000	8,500	4½% pref with warr	100	----	----	75	77	72	77	x74 Nov. 24	78½ Nov. 18	x74 Nov. 24	92½ Aug. 18
146,700	1,594,800	Walworth Co	*	11¾	Sale	8¼	Sale	9	Sale	7 Nov. 4	10⅛ Nov. 15	3¼ Oct. 19	18⅜ Mar. 11
17,400	192,800	Walker(H) Gooder & W Ltd	*	47¼	48	39¼	Sale	40½	Sale	x38 Nov. 24	46 Nov. 5	32 Oct. 19	51⅝ July 15
800	19,400	Preferred	*	18½	19½	18½	Sale	18	18⅞	18 Nov. 22	18½ Nov. 1	17 Oct. 20	19⅛ Jan. 8
1,600	35,600	Ward Baking class A	*	41	44¾	15	Sale	12½	13	11 Nov. 23	15 Nov. 1	7⅞ Oct. 19	50¾ Feb. 1
8,900	419,900	Class B	*	7⅛	Sale	4	Sale	3⅜	Sale	3 Nov. 20	4 Nov. 1	2 Oct. 19	10¾ Feb. 26
300	8,400	7% preferred	100	94	100½	42	50	35½	45	42 Nov. 6	42 Nov. 6	40 Oct. 19	99⅛ Mar. 2
197,400	2,478,600	Warner Bros Pictures	5	17⅝	Sale	9⅛	Sale	7⅞	Sale	6¾ Nov. 23	9¼ Nov. 1	4¾ Oct. 19	18 Jan. 5
700	6,900	$3.85 conv preferred	*	66	68¼	40⅛	44	43	Sale	38½ Nov. 19	43 Nov. 30	36 Oct. 19	69½ Jan. 23
31,000	547,600	‡Warren Bros	*	10½	10¾	4¾	Sale	3¾	Sale	3⅛ Nov. 20	4⅞ Nov. 10	2⅝ Oct. 19	12¼ Jan. 25
1,500	25,400	Convertible preferred	*	33	36	12	13	10⅛	Sale	9 Nov. 24	14 Nov. 12	9 Nov. 24	35¼ Jan. 16
6,200	118,400	Warren Fdry & Pipe	*	36	36½	23	24¼	21¼	Sale	19⅛ Nov. 23	24¾ Nov. 15	16 Oct. 19	46 Mar. 10
9,400	88,400	Waukesha Motor Co	5	36½	Sale	18	Sale	15½	Sale	13⅞ Nov. 23	18 Nov. 1	11¼ Oct. 19	38¼ Feb. 19
14,700	121,600	Wayne Pump Co	1	----	----	32	Sale	27	Sale	23 Nov. 24	32 Nov. 1	20 Oct. 19	50¾ Aug. 10
2,400	90,400	Webster Eisenlohr	*	8⅛	Sale	3	3½	3	Sale	2¾ Nov. 20	3¼ Nov. 16	2⅛ Oct. 19	9¾ Feb. 1
740	9,060	Wells Fargo & Co	1	1½	1⅞	1⅛	1½	1⅛	1⅝	1¼ Nov. 18	1½ Nov. 4	1 July 15	2¼ Jan. 9
8,500	199,300	Wesson Oil & Snowdrift	*	51	Sale	32⅛	Sale	28	29	25⅞ Nov. 23	33 Nov. 1	23¼ Oct 19	56 Mar. 17
500	14,700	$4 conv preferred	*	81	82¼	76	79	73½	74	73⅛ Nov. 20	75 Nov. 5	73⅛ Nov. 20	84½ Feb. 4
280	4,970	West Penn El Co "A"	*	98	98¾	89	Sale	90	Sale	85 Nov. 15	91 Nov. 17	84 Oct. 25	108 Aug. 26
890	13,990	7% preferred	100	105	Sale	95	Sale	96½	Sale	91½ Nov. 3	96½ Nov. 30	88 Oct. 20	109 Feb. 11
490	13,255	6% preferred	100	95	96	84	Sale	85½	Sale	80 Nov. 8	86 Nov. 24	76 Oct. 23	103 Aug. 26
590	5,200	West Penn Pow pref 7%	100	121¾	Sale	119½	122	118	119	118 Nov. 16	120¼ Nov. 4	117¼ Oct. 19	123½ Mar. 9
380	5,240	6% preferred	100	113¾	116	113	113½	112	113	112 Nov. 9	113 Nov. 6	110½ Apr. 9	115½ Jan. 8
10,000	63,100	Western Auto Supply Co	10	----	----	20	Sale	17¾	18	16½ Nov. 23	20⅛ Nov. 1	16 Oct. 19	29½ July 12
8,200	256,300	Western Maryland	100	8⅞	Sale	5⅝	Sale	5	Sale	4¼ Nov. 20	5⅝ Nov. 1	2¾ Oct. 19	11¾ Mar. 5
1,000	41,500	Second preferred	100	16	17⅞	9⅞	Sale	9	Sale	7¾ Nov. 19	9⅞ Nov. 1	5½ Oct. 19	23½ Mar. 6
3,100	89,700	Western Pacific	100	2¼	Sale	1½	1¾	1⅜	Sale	1¼ Nov. 9	1⅝ Nov. 3	1 Oct. 15	4¾ Mar. 17
9,100	260,300	6% preferred	100	7¾	Sale	3¾	Sale	3½	Sale	2½ Nov. 22	3¾ Nov. 1	1⅛ Oct. 19	11¼ Mar. 17
46,500	760,700	Western Union Teleg	100	79⅛	Sale	32½	Sale	28½	Sale	25¼ Nov. 23	32¼ Nov. 1	25⅛ Oct. 19	83½ Jan. 22
32,700	501,000	Westinghouse Air Brake	*	50¼	Sale	28¾	Sale	24½	Sale	23⅜ Nov. 26	29 Nov. 12	17⅞ Oct. 19	57¾ Mar. 6
132,500	673,800	Westinghouse El & Mfg	50	146½	Sale	103⅜	Sale	101	Sale	87⅛ Nov. 23	106¾ Nov. 12	87⅛ Nov. 23	167⅜ Jan. 22
700	5,730	7% 1st preferred	50	148½	153	121	----	124¾	Sale	117 Nov. 10	124¾ Nov. 30	113 Oct. 18	170 Jan. 22
5,500	120,400	Weston El Instrument	*	26½	Sale	15⅝	Sale	16¼	Sale	13 Nov. 8	17¾ Nov. 12	10¾ Oct. 19	30⅝ Jan. 22
190	1,910	Class A	*	35½	37	35½	35¾	31½	34⅞	31½ Nov. 19	35½ Nov. 3	31½ Nov. 19	39 May 6
3,600	57,600	Westvaco Chlorine Prod	*	23½	Sale	15½	16¼	13¾	Sale	11⅞ Nov. 24	15¾ Nov. 3	10¾ Oct. 19	27¼ Feb. 23
1,100	31,000	5% preferred	30	33¾	34	26½	28½	24	Sale	23 Nov. 23	26½ Nov. 3	23 Nov. 23	34½ Jan. 7
----	1,060	Wheel'g & Lake Erie Ry Co	100	70	90	75	110	75	105	----	----	75 Oct. 19	115 Apr. 13
90	880	5½% conv pref	100	110	120	87	95	90½	95	93 Nov. 20	95 Nov. 15	93 Nov. 20	126 Aug. 6
19,700	403,300	Wheeling Steel Corp	*	39	Sale	30	Sale	25½	Sale	21 Nov. 23	30 Nov. 1	19 Oct. 19	65 Mar. 11
100	28,900	Preferred	100	105	Sale	80	110	80	105	75 Nov. 23	75 Nov. 23	75 Nov. 23	126¼ Aug. 14
600	2,600	$5 conv prior preferred	*	----	----	66	68	52	63	60 Nov. 19	66 Nov. 3	60 Oct. 18	90¾ Aug. 31
900	4,700	White Dental Mfg Co (S S)	20	----	----	16	19½	15	16	15 Nov. 23	16 Nov. 3	14½ Oct. 19	23½ May 15
43,900	888,400	White Motor Co	1	24¼	Sale	13	Sale	10⅝	Sale	9½ Nov. 23	13⅛ Nov. 3	6 Oct. 19	33¾ Feb. 16
2,400	61,600	White Rock Min Spgs ctfs	*	15⅝	15¾	11⅝	12	10¼	Sale	9½ Nov. 26	12 Nov. 3	8¼ Oct. 19	18⅞ Jan. 25
7,300	118,300	White Sewing Mach	*	5⅝	Sale	2⅝	3	2	Sale	1⅞ Nov. 20	2⅞ Nov. 3	1⅛ Oct. 19	6¾ Mar. 22
6,400	65,300	Convertible preferred	*	40¾	Sale	18	Sale	15½	Sale	14 Nov. 13	19 Nov. 10	11 Oct. 19	46⅛ Jan. 4
2,100	250,100	Wilcox Oil & Gas	5	4½	4¾	2¾	Sale	2⅛	2⅜	2⅛ Nov. 22	2¾ Nov. 1	1¾ Oct. 19	6¼ Jan. 25
15,800	77,700	Willys-Overland Motors	1	----	----	4	Sale	3	3⅛	2½ Nov. 19	4 Nov. 1	2½ Nov. 19	5½ Sept. 7
6,100	21,200	6% conv pref	10	----	----	8½	Sale	6½	Sale	6¼ Nov. 24	8½ Nov. 1	6½ Oct. 19	12 Sept. 7
34,800	1,214,800	Wilson & Co	*	8¾	Sale	6⅞	Sale	6	Sale	5½ Nov. 23	6⅞ Nov. 1	4½ Oct. 19	12¼ Feb. 27
2,200	32,200	$6 cum preferred	100	77⅞	80	61⅞	Sale	52½	58	52 Nov. 29	61⅞ Nov. 1	52 Nov. 29	91¾ Mar. 22
66,800	842,800	Woolworth (F W)	10	63	Sale	41	Sale	38⅜	Sale	35½ Nov. 23	41⅜ Nov. 1	35 Oct. 19	65⅜ Jan. 20
19,000	204,700	Worthington P & M	100	35	Sale	22	Sale	18⅜	Sale	16¼ Nov. 23	22¼ Nov. 15	12 Oct. 19	47 Jan. 22
940	42,890	7% preferred "A"	100	82	Sale	72	Sale	65¼	68	59 Nov. 23	72 Nov. 1	54½ Oct. 20	112½ Mar. 25
800	34,430	6% preferred B	100	76	79	59½	65	58	Sale	50½ Nov. 22	59 Nov. 3	40 Oct. 19	100 Mar. 10
2,400	2,400	Prior pref 4½% series	100	----	----	35	40	40	Sale	34½ Nov. 3	40¼ Nov. 30	34½ Nov. 3	40¼ Nov. 30
1,500	1,500	Prior pref 4½% conv ser	100	----	----	52½	Sale	51½	Sale	45 Nov. 27	54 Nov. 5	45 Nov. 27	54 Nov. 5
390	6,660	Wright Aeronautical Corp	*	117½	120	59	64½	52	59⅞	50¾ Nov. 22	69 Nov. 10	38 Oct. 19	128 Mar. 6
2,300	36,400	Wrigley (Wm) Jr	*	72½	75	62⅞	64	63	Sale	61¾ Nov. 22	63¾ Nov. 8	58½ Oct. 19	76 Jan. 7
4,900	41,460	Yale & Towne Mfg Co	25	49¼	Sale	28¼	Sale	26¾	Sale	22½ Nov. 22	30 Nov. 12	22½ Nov. 22	62½ Jan. 27
140,800	3,312,000	Yel Trk & C'ch class B	1	21¼	Sale	12⅞	Sale	10⅝	Sale	9⅛ Nov. 23	12⅞ Nov. 1	7½ Oct. 19	37⅜ Jan. 16
490	8,860	7% preferred	100	129	Sale	100	Sale	85	Sale	85 Nov. 23	102 Nov. 1	85 Nov. 23	142 Jan. 23
3,400	68,500	Young Spring & Wire	*	43¼	Sale	26⅝	Sale	22	Sale	21 Nov. 26	26⅝ Nov. 1	21 Oct. 19	46⅝ Feb. 15
117,800	1,066,500	Youngst'n Sh & Tube	*	77¼	Sale	44½	Sale	39	Sale	34⅛ Nov. 24	44½ Nov. 1	34½ Nov. 24	101⅛ Mar 6e
400	10,600	5¼% preferred	100	106¾	110½	79	83	74⅞	85	75 Nov. 27	83⅛ Nov. 12	70 Oct. 25	115 Jan. 27
52,000	507,600	Zenith Radio Corp	*	3¾	Sale	23	Sale	20	Sale	17¼ Nov. 23	23 Nov. 1	12 Oct. 19	43¾ Aug. 31
17,100	311,200	Zonite Products Corp	1	7½	Sale	4⅛	Sale	3⅛	Sale	2⅞ Nov. 24	4⅛ Nov. 1	2⅛ Oct. 19	9¼ Jan. 16

* No par value. a Deferred delivery. f Cash sales. x Ex-dividend. y Ex-rights. ‡ Companies reported in receivership. ¶ Called for redemption
d Change of name from International Printing Ink Corp.

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New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
November ..... Shares	5,302,578	13,004,919	November	$30,535,000	$53,939,000
Jan. 1 to Nov. 30	98,338,105	120,147,697	Jan. 1 to Nov. 30	410,815,000	761,011,000

NOTICE.—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
25	22,975	Acme Wire Co v t c	26							33 Nov. 5	33 Nov. 5	25 Oct. 19	56½ Jan. 19
200	4,100	Aero Supply Mfg class A	*	21	22¾	15	20½	13	20½	16 Nov. 19	18½ Nov. 9	16 Oct. 19	24½ Sept. 13
8,700	121,900	Class B	*	2⅛	Sale	2⅛	Sale	2⅛	3	2¼ Nov. 4	3¼ Nov. 15	1⅛ Oct. 19	6⅜ Mar. 4
1,600	17,100	Agfa Ansco Corp com	1	12½	15½	21	25½	24⅜	Sale	20 Nov. 19	24¾ Nov. 30	14⅝ Feb. 5	38 May 3
5,000	52,700	Ainsworth Mfg Corp com	5	19	19¾	9	Sale	8½	Sale	7 Nov. 19	9 Nov. 1	6½ Oct. 19	22 Feb. 1
2,900	53,600	Air Devices Corp common	1			1¼	Sale	1	1⅛	1 Nov. 20	1¼ Nov. 1	¾ Oct 18	4 May 1
3,100	44,100	Air Investors Inc common	*	3¼	3⅜	2	Sale	1⅝	Sale	1¼ Nov. 19	2⅜ Nov. 4	1½ Oct. 19	5⅜ Jan. 14
200	10,300	Convertible preferred	*	27½	29½	13	17	11	13¾	11½ Nov. 20	13 Nov. 19	7 Oct. 19	34¾ Jan. 13
800	45,200	Warrants		1/32	1/16	½	5/8	⅜	⅝	½ Nov. 4	⅝ Nov. 3	⅜ Oct. 13	1⅜ Jan. 12
430	7,700	Ala Gt Sou RR ordinary	50	74¼	Sale	61½	63¾	61	Sale	59¼ Nov. 19	61½ Nov. 3	57 Oct. 21	80 June 11
630	6,450	Ala Power Co $7 pref	*			67	69			66 Nov. 6	71½ Nov. 15	55 Oct. 19	87 Jan. 22
310	4,710	$6 preferred	*			56	Sale			56 Nov. 1	64¾ Nov. 17	50¾ Oct. 19	77 Jan. 22
	10	Allegheny Steel 7% pref	100									125 Apr. 22	125 Apr. 22
100	10,800	Alles & Fisher Inc common	*	5⅛	Sale	2¾	3	2¾	3	2¾ Nov. 5	2¾ Nov. 5	2¼ Sept. 25	5⅛ Jan. 2
	9,200	Alliance Investment com	*	3⅝	4¼	1¼	3	1⅜	2¾			2 Sept. 25	5⅝ Mar. 9
	2,100	Allied Internat Investing	*									⅞ Oct. 11	2½ Jan. 15
300	1,650	$3 conv preferred	*							12 Nov. 19	13 Nov. 3	12 Nov. 19	24 Jan. 6
200	3,600	Allied Products Corp com	10	11	13½	9	12	11	Nov. 19	12¾ Nov. 12		5 Oct. 19	16½ July 19
550	5,800	Class A	25	22½	22¾	19	21	14	16	15 Nov. 23	19 Nov. 3	15 Nov. 23	26½ Feb. 19
10,050	166,374	Aluminum Co common	*	153	Sale	96	Sale	82½	Sale	72¼ Nov. 23	96 Nov. 1	72¼ Nov. 23	177½ Mar. 18
1,950	32,800	6% preferred	100							109½ Nov. 23	112 Nov. 5	109 Oct. 19	119¾ Mar. 4
1,700	15,900	Aluminum Goods Mfg	*	17¾	Sale	14¾	15½	15¼	Sale	14⅜ Nov. 3	15¼ Nov. 29	14 Oct. 19	17¾ Jan. 2
250	18,400	Aluminum Industries com	*							5⅝ Nov. 3	6¼ Nov. 10	4½ Oct. 19	14½ Jan. 28
3,850	84,600	Aluminium Ltd	*	107	Sale	69	70	71	Sale	55½ Nov. 24	72 Nov. 30	55½ Nov. 24	140 Mar. 20
800	14,200	6% preferred	100	123	Sale	120	Sale	119¾	Sale	119 Nov. 23	122 Nov. 6	119 Nov. 23	131 May 7
4,900	114,700	American Airlines Inc	10	31	Sale	13½	Sale	11½	Sale	10¼ Nov. 20	14½ Nov. 3	7½ Oct. 19	32¾ Jan. 12
1,200	28,200	Amer Beverage Corp	1	2¾	3⅛	1¼	Sale	1	1¼	1 Nov. 4	1¼ Nov. 1	1 Oct. 18	3¾ Jan. 29
50	1,320	American Book Co	100	63	66	52	59	54	Sale	54 Nov. 10	55 Nov. 23	50 Sept. 16	75 Mar. 9
6,400	136,500	Amer Box Board Co com	1			12⅞	Sale	9½	10½	8½ Nov. 23	12⅞ Nov. 1	5 Oct. 19	24¾ Apr. 13
1,600	8,800	Amer Capital Corp cl A	10c	7¼	8	4¼	5½	4	Sale	3½ Nov. 20	4¼ Nov. 3	3½ Nov. 20	11 Mar. 10
400	24,900	Common class B	10c	1/32	1⅛	⅜	½	⅜	½	⅝ Nov. 19	½ Nov. 13	⅜ Oct. 19	1⅝ Feb. 10
200	3,900	$3 preferred	*	36½	39	25	32	24½	26	23¼ Nov. 19	25 Nov. 6	23¼ Nov. 19	42 Feb. 20
	800	$5.50 prior preferred	*	85¾	98½	70	77	56	75			78½ Oct. 5	89½ Mar. 15
6,800	116,400	American Centrifugal Corp	1			2⅛	Sale	1⅜	Sale	1⅜ Nov. 30	2⅛ Nov. 1	1¼ Oct. 19	5⅜ July 6
		Amer Cities Power & Lt Corp											
1,150	20,200	Conv class A	25	40	41	27¾	Sale	28½	30	25⅛ Nov. 8	32 Nov. 15	23½ Oct. 27	41½ Jan. 12
3,500	28,350	Class A with warrants	25			25¾	Sale	27½	28	22½ Nov. 4	30¼ Nov. 12	22½ Nov. 4	47 Jan. 14
6,500	143,600	Class B	1	6⅜	6¾	3½	Sale	3⅜	Sale	2¾ Nov. 3	3¾ Nov. 10	½ Oct. 19	8 Jan. 13
	475	Amer Cyanamid com cl A	10									27¾ Oct. 5	37 Aug. 16
38,300	635,800	Common class B n v	10	35⅛	Sale	25⅜	Sale	23	Sale	20½ Nov. 24	26¼ Nov. 13	17⅝ Oct. 19	37 Aug. 13
1,100	13,800	American Equities Co	1	4⅜	4⅞	3⅜	4¼	3⅜	4½	3⅜ Nov. 22	3½ Nov. 4	3⅜ Nov. 2	5½ Jan. 7
6,500	299,700	Amer & Foreign Power warr	*	3	Sale	1¾	2	1¾	Sale	1⅝ Nov. 19	2¼ Nov. 10	1 Oct. 19	4½ Jan. 18
1,300	15,100	Amer Fork & Hoe Co com	*	20½	21	14	14¼	12¾	14¼	13½ Nov. 4	14½ Nov. 12	12 Oct. 19	24 Feb. 1
64,200	512,800	American Gas & Elec com	*	39	Sale	24⅞	Sale	28⅜	Sale	23⅞ Nov. 8	29 Nov. 27	21¼ Oct. 19	48¾ Jan. 14
3,100	23,495	Preferred	*			103½	Sale	168½	Sale	100¾ Nov. 4	109 Nov. 29	99 Oct. 26	112⅞ Jan. 5
4,700	128,000	American General Corp	10c	11	Sale	5¼	Sale	4⅜	Sale	4 Nov. 23	5¾ Nov. 5	4 Nov. 23	12 Mar. 6
1,450	21,600	$2 preferred	1	34	34½	25¼	27½	24⅝	Sale	24⅛ Nov. 23	25½ Nov. 4	22½ Oct. 19	36½ Feb. 11
125	2,275	$2.50 preferred	1	38	41½	27½	32½	27⅜	29½	27½ Nov. 23	27½ Nov. 23	27 Oct. 19	42 Feb. 5
1,950	18,800	Amer Hard Rubber Co com	50	26	28½	12	12½	14	15¾	10⅜ Nov. 8	16½ Nov. 29	8 Oct. 19	32 Jan. 22
400	2,260	Amer Investment (Ill) com	*	29½		20¼	21¼	20	23	20 Nov. 19	20 Nov. 19	x20 May 5	37 Mar. 22
700	52,900	Amer Laund Mach com	20	24½	25½	18½	20	18	20	16 Nov. 23	19¼ Nov. 10	14 Oct. 19	38 Feb. 20
17,200	146,600	Amer Light & Trac com	25	21¾	Sale	14	Sale	14½	Sale	13 Nov. 8	15¼ Nov. 12	10 Oct. 19	26⅛ Jan. 16
200	7,100	6% preferred	25	28	Sale	23¼	26	23	26	23¼ Nov. 20	24½ Nov. 12	23 Oct. 21	28½ Jan. 4
325	15,275	Amer Mfg Co common	100	33	Sale	29¾	31	24	29	22 Nov. 19	28½ Nov. 4	15 Oct. 19	54½ Apr. 21
190	245	Preferred	100			80	82	65	85	79¾ Nov. 8	80 Nov. 8	79¾ Oct. 19	82 Mar. 18
14,000	931,600	American Maracaibo	1	1⅜	Sale	1	Sale	⅞	15/16	¾ Nov. 23	1 Nov. 1	⅝ Oct. 19	2⅜ Mar. 29
4,500	35,000	American Meter Co	*	55	Sale	24¾	Sale	26	Sale	21¾ Nov. 8	28 Nov. 27	20 Oct. 19	59 Jan. 11
200	8,700	Amer Pneumatic Service	*	1	1¾	¾	⅞	½	15/16	¾ Nov. 20	¾ Nov. 20	⅝ Sept. 11	2¼ Jan. 20
350	6,760	Amer Potash & Chem Corp	*	36¼	40½					28 Nov. 19	33 Nov. 10	25 Oct. 19	53 Apr. 7
15,800	15,800	Amer Republics Corp com	10					8⅛	Sale	6⅝ Nov. 24	9½ Nov. 15	6⅝ Nov. 24	9½ Nov. 15
1,900	33,300	Amer Seal-Kap Corp com	2	9	10½	5½	6⅛	5½	Sale	4½ Nov. 24	6½ Nov. 17	3 Oct. 19	10½ Jan. 14
71,000	1,258,100	American Superpower	*	2¼	Sale	1⅛	Sale	1¼	Sale	1 Nov. 3	1½ Nov. 15	¾ Oct. 19	3 Jan. 13
500	22,500	1st preferred	*	92	96½	75	80¾	73	79	76⅞ Nov. 26	77 Nov. 9	76⅞ Nov. 26	99 Jan. 23
6,600	63,500	Preferred	*	47¼	Sale	20¼	Sale	17½	20	14½ Nov. 8	21½ Nov. 10	6¼ Oct. 19	9½ Jan. 14
1,800	27,100	Amer Thread preferred	5	4⅛	4⅞	4	4⅛	4	Sale	4 Nov. 9	4⅛ Nov. 3	3⅞ Oct. 13	4⅛ Jan. 14
3,100	59,400	Anchor Post Fence com	*	5½	Sale	1⅞	2	2	2¼	1¾ Nov. 4	2¾ Nov. 18	1 Oct. 19	5¾ Jan. 11
1,500	83,800	Angostura Wupperman	1	6	Sale	4½	Sale	3½	3½	3⅜ Nov. 27	4¼ Nov. 1	2½ Oct. 19	8⅜ Feb. 26
1,400	29,900	Apex Elec Mfg Co common	*	34	35	14	Sale	12	Sale	12 Nov. 19	14 Nov. 1	8½ Oct. 19	42⅞ Feb. 8
		Appalachian Elec Power—											
130	3,820	$7 preferred	*	108¼	Sale					102½ Nov. 3	103½ Nov. 17	100½ Oct. 19	110½ Jan. 7
7,700	334,500	Arcturus Radio Tube	1	1⅜	Sale	⅞	Sale	½	Sale	½ Nov. 30	⅞ Nov. 1	½ Oct. 16	3 Feb. 16
16,700	413,300	Arkansas Nat Gas com	*	8	Sale	4¼	Sale	3⅞	Sale	3½ Nov. 8	4½ Nov. 12	2⅝ Oct. 19	12⅞ Feb. 8
55,700	1,594,600	Class A	*	8¼	Sale	4⅜	Sale	4	Sale	3½ Nov. 24	4½ Nov. 12	2 Oct. 19	13¼ Feb. 8
6,800	158,000	Preferred	10	10⅜	Sale	7	7⅜	6⅜	6⅝	6 Nov. 20	7⅜ Nov. 15	4⅝ Oct. 19	10¼ Jan. 16
80	800	Arkansas P & L $7 pref	*							70 Nov. 4	73 Nov. 22	66½ Oct. 23	96 Jan. 11
2,400	42,900	Art Metal Works common	5	14½	Sale	8¼	8½	8¼	Sale	6⅞ Nov. 24	8⅞ Nov. 3	4½ Oct. 19	15¾ Feb. 5
10,700	334,200	Ashland Oil & Refining Co	1	6⅝	Sale	4⅞	Sale	4⅛	Sale	3⅞ Nov. 23	5 Nov. 1	1¾ Oct. 19	8¼ Jan. 11
		Associated Elec Industries—											
1,300	22,500	American deposit rects	£1	12¾	13	10⅞	11⅜	10⅞	11¼	9⅝ Nov. 20	11⅛ Nov. 29	9⅝ Nov. 20	13½ Feb. 11
4,600	126,500	Assoc Gas & Elec com	1	2⅛	Sale	1¼	Sale	1	1⅛	⅞ Nov. 19	1¼ Nov. 1	½ Oct. 19	3 Jan. 7
44,500	741,400	Class A	1	4	Sale	1⅜	Sale	1¾	Sale	1⅜ Nov. 8	2 Nov. 10	1 Oct. 19	5½ Jan. 7
12,200	91,900	$5 preferred	*	33¾	Sale	10⅞	11½	9¾	Sale	8⅝ Nov. 20	12½ Nov. 12	5⅝ Oct. 19	39½ Jan. 7
66,300	572,600	Warrants		1/32	Sale	1/16	Sale			1/32 Nov. 8	3/32 Nov. 15	1/32 Oct. 15	1/32 Jan 2
100	12,500	Assoc Laundries of Amer	*							⅜ Nov. 19	⅜ Nov. 19	¼ Oct. 8	1½ Feb. 1
600	6,200	V t c common	*							5/16 Nov. 10	5/16 Nov. 10	5/16 Sept. 25	⅛ May 10
	100	Assoc Tel & Tel class A	*									5 Aug. 13	7 Apr. 9
		Atlanta Birmingham & Coast											
40	100	RR Co pref	100			80	84	80	84	84 Nov. 6	84 Nov. 6	83 Oct. 14	90 Sept. 21
4,200	117,600	Atlantic Coast Fisheries	*	11½	Sale	4⅞	Sale	4⅛	Sale	3⅞ Nov. 24	5⅛ Nov. 12	3 Oct. 19	13⅞ Jan. 30
300	8,850	Atlantic Coast Line Co	50					28¾	Sale	x24 Nov. 24	30 Nov. 18	20 Oct. 19	57¾ Mar. 19
	60	Atlantic Gas Light pref	100									87 June 4	88 May 15
10,300	238,500	Atlas Corp warrants		3⅜	3½	1⅛	Sale	1⅛	Sale	1 Nov. 6	1⅛ Nov. 1	⅝ Oct. 19	4 Jan. 14
2,800	89,600	Atlas Plywood Corp	*	20	Sale	15	17	14	Sale	11 Nov. 23	15 Nov. 3	9¾ Oct. 19	29½ Mar. 18
19,200	314,500	Austin Silver Mines	1	3¼	Sale	15/16	Sale	½	Sale	½ Nov. 19	15/16 Nov. 1	½ Oct. 18	3⅝ Mar. 31
6,300	133,800	Automatic Products Corp	5			2¾	Sale	2⅛	2¼	1¾ Nov. 26	3 Nov. 3	1⅝ Oct. 20	9 Feb. 16

For footnotes see page 53

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YOR CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
3,700	75,200	Auto Voting Machine com	*	7½	8	8½	8¾	7⅞	Sale	7¼ Nov. 23	8½ Nov. 3	6½ Oct. 19	11¾ Mar. 22
1,000	47,200	Avery (B F) Sons Co	5	-----	-----	9¼	10	7⅝	8	8 Nov. 20	9½ Nov. 9	6 Oct. 19	16¾ Aug. 16
1,200	12,800	Axton Fisher Tob class A	10	-----	-----	-----	-----	16	Sale	16 Nov. 24	18¼ Nov. 5	16 Oct. 25	43 Jan. 16
4,400	33,575	Babcock & Wilcox Co	*	136½	Sale	71	Sale	80	Sale	63¼ Nov. 1	81⅛ Nov. 13	60 Oct. 19	156 Jan. 18
		†Baldwin Locomotive—											
2,400	2,400	7% preferred	30	-----	-----	-----	-----	14	Sale	10¼ Nov. 23	15½ Nov. 12	10¼ Nov. 23	15½ Nov. 12
32,000	135,400	Purch warr for com	-----	-----	-----	4½	Sale	4⅜	Sale	3¼ Nov. 19	5 Nov. 12	2 Oct. 19	10 Sept. 14
2,100	38,400	Baldwin Rubber Co com	1	-----	-----	9	Sale	8	8¼	7⅜ Nov. 20	9 Nov. 1	5 Oct. 19	15 Aug. 31
1,300	40,100	Bardstown Distillery Inc	1	-----	-----	1½	1¾	1⅝	1¾	1½ Nov. 12	1¾ Nov. 9	1¼ Oct. 19	5 Mar. 15
23,800	509,400	Barium Stainless Steel	1	3¾	Sale	2¼	Sale	2⅜	Sale	1¾ Nov. 23	2½ Nov. 6	1⅛ Oct. 19	8 Feb. 16
700	13,800	Barlow & Seelig Mfg class A	5	18¾	Sale	10½	11⅞	9	9¾	9 Nov. 22	10½ Nov. 3	9 Nov. 22	21 Feb. 10
3,100	35,900	Bath Iron Works Corp	1	-----	-----	5	Sale	4¼	Sale	4 Nov. 22	5 Nov. 1	3½ Oct. 19	11⅞ June 1
------	2,600	Baumann (L) & Co com	*	-----	-----	-----	-----	-----	-----	-----	-----	4¼ Oct. 25	11¼ Aug. 4
------	1,000	7% 1st preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	74¾ Oct. 7	103 Jan. 18
800	2,900	Beauvit Mills Inc common	10	-----	-----	8	8½	5	8	7 Nov. 29	8 Nov. 3	7 Nov. 29	x18 May 17
------	300	$1.50 conv pref	20	-----	-----	15	24	12½	24	-----	-----	22½ July 19	27½ Aug. 3
2,600	20,400	Beech Aircraft Corp com	1	-----	-----	1½	1¾	1¼	1⅜	1⅛ Nov. 29	1⅝ Nov. 8	¾ Oct. 19	4¼ May 3
1,900	110,600	Bell Aircraft Corp common	1	-----	-----	13	13½	11⅛	12	10¼ Nov. 22	13 Nov. 10	8 Oct. 19	18¾ July 15
2,600	112,400	Bellanca Aircraft common	1	6	Sale	3¼	3¾	* 2⅞	Sale	2½ Nov. 26	3¼ Nov. 8	2 Oct. 19	8¼ Mar. 2
350	1,918	Bell Telep Co of Canada	100	-----	-----	165	Sale	160½	Sale	158¾ Nov. 26	165 Nov. 1	158¾ Nov. 26	170 Sept. 23
30	2,520	Bell Telep of Pa 6½% pf	100	122½	Sale	116	Sale	116	117½	116 Nov. 1	117 Nov. 9	113⅝ June 24	125½ Mar. 10
200	1,700	Benson & Hedges com	*	3	6	3½	5	3½	Sale	3½ Nov. 24	3½ Nov. 24	3½ Nov. 24	5¼ Mar. 3
------	550	Convertible preferred	*	-----	-----	-----	-----	-----	-----	-----	-----	16 Sept. 14	19 Feb. 19
16,100	606,500	Berkey & Gay Furn Co	1	2⅞	Sale	1¼	Sale	1⅛	Sale	1 Nov. 8	1⅜ Nov. 1	¾ Oct. 19	4 Jan. 22
4,900	374,000	Purchase warrants	-----	1¼	Sale	9/16	5/8	⅛	Sale	⅜ Nov. 23	9/16 Nov. 3	⅜ Oct. 19	2¼ Feb. 5
600	12,700	Bickford's Inc com	*	14½	14⅞	10¾	11¾	10½	11½	10¾ Nov. 3	11⅝ Nov. 15	9 Oct. 19	15⅝ Mar. 8
50	2,550	$2.50 Conv pref	*	-----	-----	-----	-----	-----	-----	30¼ Nov. 8	31½ Nov. 3	30¼ Oct. 22	37½ Feb. 3
2,900	11,200	Birdsboro Steel Fdy & Mach	*	-----	-----	8⅛	8⅞	7	7¾	7¼ Nov. 10	8¾ Nov. 15	6¼ Oct. 19	14¼ July 12
	225	Blauner's common	*	-----	-----	-----	-----	-----	-----	-----	-----	12 Oct. 6	15 Sept. 13
12,600	228,300	Bliss (E W) & Co common		20	Sale	8½	Sale	7½	Sale	5⅝ Nov. 23	8¼ Nov. 1	4½ Oct. 19	24⅞ Feb. 17
200	400	Ctfs for non-voting com		-----	-----	6½	10	7	10	7½ Nov. 10	7½ Nov. 10	6⅝ Oct. 28	10 Sept. 30
375	5,350	Bliss & Laughlin Inc com	5	-----	-----	-----	-----	-----	-----	18 Nov. 23	22½ Nov. 15	15 Oct. 19	41 Aug. 13
4,300	149,700	Blue Ridge Corp com	1	3¼	Sale	1¾	1⅞	1½	1⅝	1½ Nov. 8	1⅞ Nov. 15	1¼ Oct. 19	4¼ Jan. 16
1,600	29,800	$3 opt conv pref	*	45½	Sale	37¼	39¼	35¾	Sale	34½ Nov. 12	37½ Nov. 5	34½ Nov. 12	48⅛ Jan. 21
6,000	67,000	Blumenthal (S) & Co com	*	35½	Sale	9⅞	Sale	6⅛	Sale	6 Nov. 19	10¼ Nov. 1	4 Oct. 19	43¾ Jan. 18
75	5,675	Bohack (H C) Co common	*	9⅜	10¾	4	4¾	3	4½	3½ Nov. 29	4¾ Nov. 10	3½ Oct. 19	11 Jan. 25
60	2,770	7% 1st preferred	100	50½	52½	16	20	17	25	16 Nov. 3	18 Nov. 9	11 Oct. 20	56½ Jan. 29
100	7,750	Borne Scrymser Co	25	14¾	15¼	11	14	9¾	13⅜	10½ Nov. 19	10½ Nov. 19	9 Oct. 18	19 Feb. 20
700	26,500	†Botany Consol Mills com	*	-----	-----	⅛	½	⅛	½	⅛ Nov. 18	1/16 Nov. 9	⅛ Sept. 24	7/8 Jan. 6
1,900	28,500	Bourjois Inc	*	6	Sale	4¼	5	5¾	Sale	4½ Nov. 4	5¾ Nov. 30	3¼ Oct. 18	7½ Mar. 15
		Bowman Biltmore Hotels—											
1,000	33,900	Common	*	2¾	3	¾	1	¾	⅞	¾ Nov. 9	⅞ Nov. 22	½ Oct. 19	2⅞ Jan. 6
200	7,300	7% 1st pref	100	-----	-----	14	Sale	-----	-----	10 Nov. 19	14 Nov. 1	10 Oct. 19	32⅛ Jan. 7
1,000	23,000	2d preferred	100	-----	-----	3¼	Sale	1⅝	2¼	2 Nov. 19	3¼ Nov. 1	1½ Oct. 19	8 Jan. 4
15,400	119,000	Brazilian Tr Lt & Pr ord	*	18⅝	Sale	17½	Sale	11¼	11⅝	10¾ Nov. 13	17½ Nov. 1	10¾ Nov. 13	30¼ Mar. 1
2,100	37,300	Breeze Corp	1	-----	-----	7	Sale	6¼	6⅝	6 Nov. 16	7 Nov. 1	3 Oct. 19	14½ Mar. 29
2,400	36,700	Brewster Aeronautical	1	-----	-----	3¼	3½	2½	Sale	2½ Nov. 23	3¼ Nov. 3	2 Oct. 19	5½ Aug. 10
	300	Bridgeport Gas Light Co	*	-----	-----	25	33	28	31	-----	-----	31 Apr. 7	36¼ Jan. 21
7,800	138,500	Bridgeport Machine com	*	17½	Sale	11¼	Sale	10⅛	Sale	9¾ Nov. 24	11½ Nov. 10	7 Oct. 19	21⅜ Jan. 22
	30	Preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	108¼ Apr. 29	108½ Oct. 16
600	7,100	Bright Star Elec class B	*	5/16	¾	½	¾	7/16	5/8	7/16 Nov. 9	5/8 Nov. 8	¼ Oct. 19	3¼ Feb. 5
4,200	90,100	Brill Corp class A	*	7	Sale	4⅜	Sale	4¼	Sale	3½ Nov. 20	4½ Nov. 15	2½ Oct. 19	16½ Feb. 2
1,800	102,700	Class B	*	2⅞	Sale	2¼	Sale	1¾	2	1⅞ Nov. 8	2½ Nov. 13	1⅜ Oct. 19	7⅛ Feb. 18
600	21,750	7% preferred	100	58¼	Sale	23½	Sale	23	25	17½ Nov. 23	23½ Nov. 1	16⅛ Oct. 19	77 Feb. 2
300	10,200	Brillo Mfg Co common	*	10	11¼	8½	9	7	9½	8½ Nov. 5	8¾ Nov. 24	7½ Oct. 19	12¼ Mar. 1
------	1,150	Class A	*	-----	-----	-----	-----	-----	-----	-----	-----	28 May 13	31 Mar. 11
		British-American Oil Co											
700	5,900	Coupon stock (bearer)	*	21½	23½	21	Sale	20⅝	21⅛	20⅛ Nov. 16	21 Nov. 1	16 Oct. 19	26¼ Mar. 8
------	600	Registered	*	21¼	23½	20⅝	21½	20⅝	21⅛	-----	-----	19⅝ Oct. 22	25 Mar. 20
		British Amer Tobacco, Ltd—											
------	9,100	Amer dep rcts ord bear	£1	32½	32¾	26⅝	27⅜	25¾	26⅜	-----	-----	25¾ Oct. 13	33 Jan. 18
------	1,000	Amer dep rcts ord reg	£1	32	33⅛	26½	27½	25⅝	26⅞	-----	-----	25¾ Oct. 13	32 Feb. 6
		British Celanese Ltd—											
2,700	20,500	Am dep rcts ord reg	10s	2⅛	2⅜	1	1¼	15/16	1⅛	1 Nov. 27	1 Nov. 27	1 Nov. 27	2⅞ Feb. 17
------	1,300	British Col Power class A	*	-----	-----	-----	-----	-----	-----	-----	-----	33 Sept. 24	39 Feb. 25
------	125	Class B	*	-----	-----	-----	-----	-----	-----	-----	-----	8¼ May 25	9½ Mar. 8
6,925	103,475	Brown Co 6% pref	100	44½	Sale	45	Sale	33	Sale	28 Nov. 23	45 Nov. 1	28 Nov. 23	85 June 7
4,800	74,100	Brown Fence & Wire com	1	13	Sale	8	Sale	6⅛	Sale	5¾ Nov. 20	8 Nov. 1	4 Oct. 19	15¼ Feb. 9
------	2,800	Class A preferred	*	-----	-----	-----	-----	-----	-----	-----	-----	20 Oct. 23	28⅜ Apr. 12
6,800	73,600	Brown Forman Distillery	1	9⅞	Sale	3¾	3⅞	2¾	Sale	2½ Nov. 23	3⅞ Nov. 10	2½ Nov. 23	12¼ Jan. 16
10	30	$6 preferred	*	-----	-----	-----	-----	-----	-----	60 Nov. 29	60 Nov. 29	60 Oct. 15	70 Apr. 22
2,800	10,900	Brown Rubber Co. com	*	-----	-----	4	Sale	3¼	4	3⅝ Nov. 23	4⅜ Nov. 3	3 Oct. 19	5¼ Sept. 27
100	4,100	Bruce (E L) Co	5	-----	-----	8	12	9¼	10⅜	9 Nov. 17	9 Nov. 17	9 Oct. 23	30½ Mar. 5
	200	Bruck Silk Mills Ltd	*	6	12	-----	-----	2	6	-----	-----	10½ Jan. 25	12 Jan. 26
850	11,200	Buckeye Pipe Line	50	46	48	43½	46¼	38	39½	37¼ Nov. 29	44 Nov. 5	37¼ Nov. 29	51½ Feb. 23
3,000	39,600	Buff Niag & East Pow pref	25	24¾	24⅞	-----	-----	21⅜	21⅞	21 Nov. 4	22 Nov. 13	20 Oct. 19	25⅞ Mar. 4
450	7,250	$5 1st preferred	*	106	106½	-----	-----	94	Sale	94 Nov. 30	96¼ Nov. 12	90 Oct. 23	106½ Jan. 4
10,700	74,600	Bunker Hill & Sullivan	2.50	-----	-----	19	19¼	16⅞	Sale	14 Nov. 22	19 Nov. 3	13½ Oct. 19	31¼ Aug. 11
200	3,200	Burco Inc common	*	3¾	4¼	1¼	2½	1¼	2½	1⅛ Nov. 23	1⅛ Nov. 23	1⅛ Oct. 19	5 Jan. 19
------	1,125	$3 conv preferred	*	-----	-----	-----	-----	-----	-----	-----	-----	32 Aug. 24	38½ Mar. 9
------	9,100	Warrants	-----	-----	-----	-----	-----	-----	-----	-----	-----	⅛ Sept. 10	½ Jan. 13
2,500	28,000	Burma Corp. Amer dep rcts		4	4⅜	3⅝	3⅞	3¼	3½	3⅛ Nov. 24	3⅜ Nov. 22	3⅛ Nov. 24	5¾ Mar. 8
1,900	24,300	Burry Biscuit Corp	12½c	6¾	7½	3⅛	Sale	2½	2¾	2½ Nov. 19	3½ Nov. 1	2 Oct. 19	8 Mar. 8
1,500	41,200	Cable Elec Prod v t c	*	1	1¼	½	Sale	7/16	½	⅜ Nov. 8	5/8 Nov. 12	¼ Oct. 19	1¾ Jan. 18
		Cables & Wireless—											
------	29,000	Am dep rcts A ord sh	£1	1	1⅛	-----	-----	-----	-----	-----	-----	15/16 Oct. 2	1½ Mar. 5
------	123,800	Am dep rcts B ord sh	£1	1/4	5/16	-----	-----	-----	-----	-----	-----	5/16 Sept. 7	½ Jan. 21
600	7,400	Am dep rcts pref sh	£1	4⅞	5⅛	4⅞	5	4⅞	Sale	4⅞ Nov. 18	4⅞ Nov. 18	4¾ Oct. 5	5½ Feb. 8
100	2,900	Calamba Sugar Estate Co	20	30	31½	20	25	20½	Sale	20½ Nov. 30	20½ Nov. 30	20½ Nov. 30	32⅞ Feb. 19
------	150	Camden Fire Ins Assn	5	-----	-----	-----	-----	-----	-----	-----	-----	22 Feb. 1	22¾ Jan. 18
------	1,100	Canada Cement Co common	*	-----	-----	-----	-----	-----	-----	-----	-----	11 Oct. 7	20 Mar. 4
------	100	Canadian Canners common	*	-----	-----	-----	-----	-----	-----	-----	-----	7 Apr. 14	7 Apr. 14
350	4,400	Canadian Car & Fdy pref	25	-----	-----	20	23	20½	22	19 Nov. 23	x22 Nov. 5	14½ Oct. 20	31½ Feb. 1
	100	Canadian Dredge & Dock	*	-----	-----	-----	-----	-----	-----	-----	-----	40 Apr. 23	45 Mar. 12
1,800	47,800	Can Indus Alcohol cl A	*	7¼	Sale	5½	Sale	5¼	5¾	5¼ Nov. 27	5¾ Nov. 10	3½ Oct. 19	8¼ Jan. 25
------	5,100	B non-voting	*	6⅛	6⅞	3¼	4¼	3⅞	4½	-----	-----	2¾ Oct. 20	7¾ Jan. 25
	40	Canadian Indus 7% pref	100	-----	-----	-----	-----	-----	-----	-----	-----	155 May 14	161 Apr. 12
18,900	439,900	Canadian Marconi Co	1	1¾	Sale	1¼	1½	1¼	1⅜	1 Nov. 24	1½ Nov. 12	⅞ Oct. 19	3⅛ Jan. 9
600	14,700	Capital City Products	*	14	16¾	9	10½	9¼	Sale	9 Nov. 6	9½ Nov. 5	6 Oct. 19	23½ May 4
14,700	415,400	Carib Syndicate com	25c	2⅛	Sale	1⅛	Sale	1	Sale	1 Nov. 1	1¼ Nov. 13	¾ Oct. 19	2¾ Jan. 23
------	1,800	Carman & Co conv A stk	*	23¼	27½	15	23	14	21	-----	-----	15 Oct. 19	26¾ July 27
400	5,300	Class B	*	6½	7⅞	4⅛	5	3¼	4½	3½ Nov. 16	4⅛ Nov. 5	3⅛ Oct. 16	8½ July 28
900	14,100	Carnation Co common	*	32¾	Sale	21	22	20	22	19 Nov. 10	20 Nov. 8	19 Oct. 20	35 Jan 20
10,000	301,200	Carnegie Metals Co com	1	-----	-----	1⅝	Sale	1⅛	Sale	1 Nov. 23	1⅝ Nov. 1	⅝ Oct. 19	3⅞ Feb. 25
120	1,010	Carolina P & L $7 pref	*	-----	-----	84	Sale	-----	-----	84 Nov. 1	86 Nov. 12	78 Oct. 20	102¾ Jan. 6
10	930	$6 preferred	*	-----	-----	78	Sale	-----	-----	78 Nov. 1	78 Nov. 1	75 Sept. 29	97½ Jan. 20
40,200	481,100	Carrier Corp common	*	32	Sale	35	Sale	30½	Sale	24¼ Nov. 23	35 Nov. 1	23½ Oct. 19	67½ Aug. 13
800	20,500	Carter (J W) Co common	1	-----	-----	7	Sale	6¼	6¾	6 Nov. 24	7 Nov. 1	6 Oct. 14	14¾ Feb. 10
1,300	35,550	Casco Products	*	36½	Sale	17	Sale	14¼	Sale	14 Nov. 23	17 Nov. 1	10 Oct. 19	38¼ Feb. 5
------	2,200	Castle (A M) & Co	10	-----	-----	25	31	20	27	-----	-----	28 June 14	42½ July 26
12,700	285,300	Catalin Corp of Amer	1	9¼	Sale	3⅝	Sale	3½	Sale	3⅛ Nov. 23	4⅛ Nov. 12	2 Oct. 19	10⅝ Jan. 22
		Celanese Corp of Amer—											
900	14,650	7% 1st partic pref	100	-----	-----	93¼	Sale	83	Sale	83 Nov. 24	93¼ Nov. 1	83 Nov. 24	124 June 7
700	16,900	Celluloid Corp com	15	10⅛	Sale	4½	5⅛	4	4¾	4½ Nov. 3	5 Nov. 3	3 Oct. 19	15 Mar. 17
10	2,270	1st preferred	*	-----	-----	-----	-----	75	Sale	75 Nov. 30	75 Nov. 30	72½ Oct. 19	105⅞ Mar. 19
150	5,400	$7 div preferred	*	-----	-----	-----	-----	-----	-----	28 Nov. 19	30¾ Nov. 17	25 Oct. 25	57 Mar. 17
1,200	28,300	Cent Hudson G & E com	*	17½	Sale	13½	14	12⅝	12¾	12⅜ Nov. 10	13½ Nov. 3	12 Oct. 19	19 Jan. 8
------	610	Cent Maine Pow 7% pref	100	-----	-----	-----	-----	-----	-----	-----	-----	74 Oct. 20	96 Feb. 16
390	450	Cent N Y Pow 5% pref	100	-----	-----	87	89	83	83¾	82½ Nov. 24	87 Nov. 5	82½ Nov. 24	88 Oct. 29
2,000	49,700	Cent Ohio Steel Prod	1	18⅝	19	9½	Sale	7¾	Sale	7 Nov. 22	9½ Nov. 1	7 Nov. 22	22½ Feb. 13
395	5,115	Cent Pow & Lt 7% pref	100	85	87½	78	85	75¼	80	74 Nov. 24	80 Nov. 3	74 Nov. 24	91¾ Apr. 1
		Cent & Southwest Util—											
12,700	390,300	Common	50c	3⅞	Sale	2⅛	Sale	2¼	Sale	2 Nov. 3	2⅝ Nov. 12	1 Oct. 19	6½ Jan. 22
37,000	471,300	Central States Elec com	1	1¾	Sale	15/16	Sale	15/16	Sale	¾ Nov. 3	1 Nov. 1	½ Oct. 19	2¾ Jan. 14
1,075	8,475	7% preferred	100	43	44½	16¾	19½	16½	Sale	13½ Nov. 22	20 Nov. 10	7 Oct. 19	52 Jan. 13
3,500	29,500	6% pref without warr	100	19¾	20¼	8	Sale	8¼	Sale	5½ Nov. 8	9 Nov. 12	2¾ Oct. 19	27½ Jan. 14
150	2,625	Conv preferred	100	23½	25	8½	12	9	11	10¾ Nov. 10	11 Nov. 12	2¾ Oct. 19	33½ Jan 14
500	4,175	Conv pref opt ser 1929	100	19¾	20¾	7½	9	7¼	8½	6 Nov. 8	8½ Nov. 12	3 Oct. 19	26¾ Jan. 13
6,100	141,400	Centrifugal Pipe Corp	*	5¼	Sale	4	4½	4	Sale	x3⅞ Nov. 4	4⅜ Nov. 22	2½ Oct. 19	7 Mar. 30
		Chamberlin Metal Weather											
2,300	8,200	Strip Co	5	-----	-----	8	Sale	6½	8	6½ Nov. 29	8¼ Nov. 12	6 Oct. 19	19 May 4
700	10,100	Charis Corp com	10	15¾	Sale	8¼	Sale	7	8¼	7¾ Nov. 23	8¼ Nov. 1	7⅛ Oct. 19	16¾ Feb. 3
200	600	Cherry-Burrell Corp com	5	-----	-----	-----	-----	-----	-----	19 Nov. 22	19⅜ Nov. 22	19 Nov. 22	27¾ Sept. 27

For footnotes see page 53.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares	STOCKS (Continued) Par														
550	6,900	Chesebrough Mfg	110¼	113	99	100¾	96	101	96	Nov. 8	101	Nov. 16	95½	Oct. 19	123	Apr. 20
1,150	33,470	Chicago Flexible Shaft Co 5							35	Nov. 23	46	Nov. 3	32	Oct. 19	76¼	Mar. 5
1,900	42,275	Chicago Rivet & Machine 4			10⅜	Sale	9¼	Sale	9¼	Nov. 30	11	Nov. 9	7	Oct. 19	18½	July 21
800	155,400	Chief Consol Mining Co 1	1½	1⅝	11/16	Sale	½	5/8	½	Nov. 27	¾	Nov. 1	7/16	Oct. 19	2⅝	Feb. 11
1,850	16,375	Childs Co preferred 100	78	Sale	50¾	Sale	36	Sale	33	Nov. 23	50¾	Nov. 1	30	Oct. 19	92½	Apr. 17
191,000	2,957,200	Cities Service common *	4⅝	Sale	2¼	Sale	2⅛	Sale	1⅞	Nov. 6	2½	Nov. 10	1⅛	Oct. 18	5⅜	Jan. 16
12,400	155,900	Preferred *	59¼	Sale	26	Sale	27½	Sale	21½	Nov. 8	29½	Nov. 10	15	Oct. 19	60	Jan. 8
100	13,300	Preferred B *	5⅝	Sale	2¼	2⅞	2¼	3¼	2¼	Nov. 20	2¼	Nov. 20	1½	Oct. 19	5⅞	Jan. 8
----	1,310	Preferred BB *	55	59	21	27½	19½	26	----	----	----	----	13	Oct. 20	58	Jan. 6
50	4,175	Cities Serv Pr & Lt $6 pref *	68½	71	27½	36	26	32	30	Nov. 23	30	Nov. 23	28	Oct. 18	76	Feb. 4
200	4,625	$7 preferred *	72½	79	27½	40	26	30	24	Nov. 22	36	Nov. 10	24	Nov. 22	79½	Feb. 10
4,100	136,500	City Auto Stamping Co *	13	Sale	6¾	Sale	5⅜	Sale	5½	Nov. 23	6¾	Nov. 1	4	Oct. 19	15¼	Feb. 13
----	4,200	City & Suburban Homes 10	----	----	----	----	----	----	----	----	----	----	3¼	Sept. 9	4⅜	Feb. 13
1,200	6,700	Clark Controller Co 1	----	----	24	24½	18	Sale	18	Nov. 22	23⅞	Nov. 16	18	Nov. 22	40	Apr. 16
8,100	477,500	Claude Neon Lights com 1	15/16	Sale	1⅛	Sale	1¼	Sale	1⅛	Nov. 19	1¾	Nov. 1	¾	Jan. 14	3½	Mar. 2
----	3,400	Clayton & Lambert Mfg Co *	----	----	----	----	----	----	----	----	----	----	----	----	----	----
750	15,620	Cleveland Elec Illum com *	46½	47½	40	Sale	37	39¾	37	Nov. 23	42	Nov. 17	32½	Oct. 20	48¼	Jan. 12
6,300	117,900	Cleveland Tractor com *	11	Sale	6¼	Sale	5½	Sale	4¼	Nov. 24	6¼	Nov. 1	2	Oct. 19	16	Aug. 10
500	16,000	Clinchfield Coal com 100	4	6⅛	3½	4½	3	4¾	3½	Nov. 3	3½	Nov. 3	3	Oct. 23	9	Apr. 2
3,400	63,150	Club Aluminum Utensil com *	1⅝	1⅞	1	Sale	1	1¼	1	Nov. 1	1	Nov. 1	¾	Oct. 19	2⅜	Mar. 16
----	1,900	Cockshutt Plow Co Ltd *	----	----	----	----	----	----	----	----	----	----	12	Sept. 8	22	Mar. 2
1,500	4,900	Cohn & Rosenberger com *	----	----	----	----	----	----	7⅛	Nov. 19	7⅝	Nov. 19	7⅛	Nov. 19	9⅜	Feb. 4
21,900	1,017,800	Colon Development Co Ltd	3¼	Sale	3	Sale	2⅞	Sale	2¼	Nov. 23	3	Nov. 1	2	Sept. 24	8¾	Feb. 8
3,100	89,600	6% convertible preferred £1	3½	3½	3⅝	4	3⅜	4	3½	Nov. 4	3⅞	Nov. 15	3	Oct. 15	4⅞	Feb. 8
7,200	170,950	Colorado Fuel & Iron warr	18½	Sale	6⅞	Sale	6½	Sale	4¾	Nov. 23	7	Nov. 12	2⅞	Oct. 19	24⅝	Feb. 11
1,400	68,900	Colt's Patent Fire Arms Mfg 25	62	Sale	47	50	51½	Sale	47	Nov. 8	53	Nov. 19	41	Oct. 19	74½	Apr. 6
		Columbia Gas & Elec Corp—														
550	42,075	5% Conv preferred 100	91¼	Sale	63	Sale	----	----	59¼	Nov. 20	63	Nov. 1	57	Sept. 27	104¼	Jan. 14
50,500	840,000	Columbia Oil & Gas com 1	9½	Sale	4⅞	Sale	5	Sale	4⅛	Nov. 4	5⅝	Nov. 12	2½	Oct. 19	10⅞	Jan. 8
----	925	Columbia Pictures com *	----	----	----	----	----	----	----	----	----	----	29	June 14	39	Jan. 20
33,600	116,500	Commonwealth Edison 25	----	----	27	Sale	27¼	Sale	25	Nov. 23	28¾	Nov. 12	20½	Oct. 19	33	Aug. 25
		Commonwealth & Sou Corp—														
37,600	652,900	Warrants	⅜	Sale	⅛	Sale	3/16	Sale	⅛	Nov. 1	¼	Nov. 6	⅛	Sept. 29	7/16	Jan. 8
371	10,871	Commonwealths Distribut 1	1⅝	1¾	⅝	⅞	1/16	1⅛	⅞	Nov. 9	1	Nov. 9	5/16	Oct. 18	2½	Jan. 25
525	9,875	Community P & L 1st pref *	61	Sale	----	----	30	Sale	22	Nov. 4	30	Nov. 30	13	Oct. 19	64	Jan. 14
		Community Public Service—														
1,300	9,850	Stk tr ctfs for com 25	31⅝	32½	20¼	Sale	----	----	19½	Nov. 19	22	Nov. 10	18	Oct. 18	34	Jan. 14
2,500	32,000	Community Water Serv 1	1⅜	1½	⅝	⅞	5/16	Sale	½	Nov. 9	⅝	Nov. 3	½	Oct. 18	2⅜	Mar. 2
		Compo Shoe Machinery—														
1,700	15,400	V t c ext to 1946	15½	16½	12	12⅜	13⅛	13½	11⅛	Nov. 4	13	Nov. 26	8½	Oct. 19	17½	Jan. 23
		Conn Gas & Coke Secur Co														
50		$3 preferred *	----	----	----	----	----	----	----	----	----	----	38	Oct. 1	38	Oct. 1
----	228,600	Consolidated Aircraft com 1	22¾	Sale	----	----	----	----	----	----	----	----	19⅞	June 14	33¾	Mar. 10
3,800	49,500	Consolidated Biscuit Co 1	----	----	3¾	3⅞	3⅞	Sale	3½	Nov. 16	3⅞	Nov. 27	2¾	Oct. 19	11	Jan. 22
----	100	Consol Cigar Corp warrants	----	----	----	----	----	----	----	----	----	----	⅛	Jan. 8	⅛	Jan. 8
55,300	1,440,200	Consol Copper Mines 5	9	Sale	5¼	Sale	5⅛	Sale	4¼	Nov. 20	5½	Nov. 12	3⅜	Oct. 19	11⅝	Mar. 31
4,000	67,900	Con Gas E L & P Balt com *	88	89½	68½	Sale	65½	Sale	63⅛	Nov. 19	68½	Nov. 1	60	Oct. 19	89½	Jan. 8
20	640	5% preferred A 100	----	----	----	----	----	----	112¾	Nov. 16	113¾	Nov. 29	110	Oct. 20	114½	Feb. 8
6,500	71,800	Consol Gas Util com 1	1¼	Sale	1	1¼	1	Nov. 9	1⅜	Nov. 12	----	----	5/8	Oct. 19	4½	Mar. 12
3,850	31,203	Consol Min & Smelt Ltd 5	81½	Sale	56¼	57¾	53¼	Sale	48½	Nov. 23	54½	Nov. 4	48½	Nov. 23	100	Mar. 9
2,500	67,500	Cons Retail Stores Inc com 1	9	Sale	4½	4⅞	3½	4¼	3⅝	Nov. 23	4½	Nov. 26	3⅝	Nov. 23	10½	Jan. 19
----	4,380	8% preferred 100	----	----	80	96⅞	77	85½	----	----	----	----	90	Oct. 29	135	Mar. 27
700	15,800	Consol Royalty Oil 10	2⅞	3	1⅝	1⅞	1¾	2	1¾	Nov. 15	2	Nov. 26	1½	Oct. 19	3⅛	Jan. 25
7,600	714,100	Consol Steel Corp common *	----	----	5½	Sale	5	Sale	3⅞	Nov. 24	5½	Nov. 1	2½	Oct. 19	17⅞	Mar. 16
125	3,075	Cont'l G & E 7% pr pref 100	98½	99	78	82	76	77½	74¼	Nov. 16	78¾	Nov. 12	69¾	Oct. 19	102¼	Jan. 18
1,800	33,900	Continental Oil of Mexico 1	1⅜	Sale	½	¾	11/16	Sale	⅜	Nov. 3	11/16	Nov. 30	5/16	Oct. 19	2⅛	Jan. 22
5,100	154,200	Cont Roll & Steel Fdy com *	17¾	Sale	9	Sale	6¾	7¼	6	Nov. 23	9	Nov. 1	4	Oct. 19	26¼	Jan. 22
300	2,425	Continental Secur common *	----	----	----	----	----	----	4½	Nov. 18	5	Nov. 5	4	Oct. 13	15	Feb. 10
600	23,300	Cook Paint & Varnish Co *	19¼	20	10½	Sale	9⅞	10¼	9½	Nov. 9	10½	Nov. 1	9	Oct. 19	21⅞	Jan. 23
------	120	$4 preferred *	----	----	----	----	----	----	----	----	----	----	52	Oct. 14	61½	Mar. 11
12,600	135,700	Cooper Bessemer Corp com *	31⅞	Sale	9½	Sale	8¼	Sale	7¼	Nov. 23	10¾	Nov. 15	3½	Oct. 19	35	Feb. 10
400	6,400	$3 prior preferred *	----	----	----	----	----	----	17½	Nov. 22	18½	Nov. 3	17½	Nov. 22	52½	Jan. 7
900	49,300	Copper Range Co *	12½	Sale	6¾	7¼	6¼	7	6¼	Nov. 19	7½	Nov. 15	4¼	Oct. 19	18⅜	Jan. 12
900	8,600	Copperweld Steel com 10	----	----	22⅜	24	20	25	20	Nov. 19	22½	Nov. 10	20	Oct. 23	34	May 15
11,900	579,000	Cord Corp 5	4½	Sale	2⅜	2½	2⅛	Sale	1⅞	Nov. 26	2½	Nov. 3	1½	Oct. 19	5¾	Jan. 12
3,600	52,000	Corroon & Reynolds 1	6½	7	2⅞	3	2⅜	Sale	2¼	Nov. 23	3	Nov. 10	2	Oct. 18	7⅛	Jan. 18
200	5,700	$6 Conv pref A *	87	90	60	80	70	Sale	63	Nov. 24	70	Nov. 30	63	Nov. 24	94¾	Mar 16
13,400	147,100	Cosden Petroleum com 1	----	----	2⅝	Sale	2⅛	Sale	1¾	Nov. 22	3	Nov. 1	1½	Oct. 19	5½	July 6
700	11,300	5% preferred 50	----	----	18	Sale	14¼	Sale	14½	Nov. 19	18	Nov. 1	13⅞	Oct. 19	28	July 7
		Courtaulds Ltd £1														
900	9,525	Am dep rcts for ord stk reg	----	----	----	----	----	----	10½	Nov. 23	11⅞	Nov. 29	10½	Nov. 23	14⅝	Jan. 14
		Cramp (Wm) & Sons Ship &														
400	6,400	Engine Bldg Corp 100	1	1⅛	5/8	1	⅜	⅞	⅝	Nov. 4	⅝	Nov. 4	½	Oct. 16	1⅞	Feb. 3
36,000	414,100	Creole Petroleum com 5	37⅛	Sale	25¼	Sale	23¼	Sale	21	Nov. 19	26½	Nov. 12	20¼	Oct. 19	38¾	Aug. 14
8,500	192,300	Crocker Wheeler Elec Mfg *	14½	Sale	7¾	Sale	7¾	Sale	6½	Nov. 8	9⅛	Nov. 12	3	Oct. 19	20	Jan. 22
11,000	730,600	Croft (The) Brewing Co 1	11/16	Sale	½	Sale	5/8	7/16	⅜	Nov. 18	9/16	Nov. 1	¼	Oct. 19	1¼	Mar. 8
----	1,400	Crowley Milner & Co com *	8	12	5½	7	4¾	5	----	----	----	----	5½	Sept. 14	12	Feb. 25
2,900	10,500	Crown Cent Petrol (Md) 5	----	----	5½	Sale	5⅛	Sale	5	Nov. 20	5½	Nov. 1	4½	Oct. 19	8¼	Sept. 24
700	25,900	Crown Cork Internat cl A *	13⅛	Sale	10	Sale	9½	11	10	Nov. 1	11¼	Nov. 17	8⅛	Oct. 19	16	Feb. 20
7,600	172,600	Crown Drug common 25c	4¼	Sale	2	Sale	1⅝	Sale	1⅝	Nov. 9	2	Nov. 1	1⅛	Oct. 19	5	Jan. 11
150	3,625	Preferred 25	----	----	----	----	----	----	19	Nov. 22	19½	Nov. 3	18½	Oct. 28	25	Feb. 3
1,200	15,400	Crystal Oil Ref Corp com *	2⅛	Sale	----	----	----	----	⅝	Nov. 24	15/16	Nov. 18	½	Oct. 13	2⅝	Jan. 9
150	4,000	6% preferred 10	----	----	----	----	----	----	7	Nov. 16	7¾	Nov. 18	5½	Oct. 19	13	June 29
1,000	8,600	Cuban Tobacco com v t c *	14	16	4⅞	Sale	3½	3¾	3½	Nov. 8	5	Nov. 1	3⅛	Oct. 15	15	Jan. 9
300	7,100	Cuneo Press com *	50	50⅞	33	35	28	35	29	Nov. 23	30½	Nov. 4	29	Nov. 23	50½	Feb. 18
50	1,650	6½% preferred 100	106½	Sale	----	----	----	----	102	Nov. 8	102	Nov. 8	102	Oct. 1	108½	Feb. 6
----	1,450	Curtis Mfg Co (Mo) 5	----	----	----	----	----	----	----	----	----	----	10	Sept. 7	16¼	Feb. 11
18,200	2,120,800	Cusi Mexicana Mining 50c	⅝	Sale	⅛	Sale	1/16	Sale	1/16	Nov. 4	⅛	Nov. 1	1/16	Aug. 25	⅛	Feb. 26
3,600	94,000	Darby Petrol Corp 5	17⅝	Sale	8⅛	8⅞	7⅛	7⅜	6⅞	Nov. 26	8⅜	Nov. 12	6½	Oct. 19	18⅝	Feb. 16
400	3,500	Davenport Hosiery *	14	15½	10	11	9¼	12	9	Nov. 23	10	Nov. 19	9	Nov. 23	15½	Jan. 21
3,300	107,700	Dayton Rubber Mfg *	19¼	Sale	12	Sale	9	9⅞	8⅞	Nov. 26	12	Nov. 1	5	Oct. 19	28⅞	Apr. 1
650	11,870	Class A 35	30	31	20¼	23½	16½	18	18½	Nov. 19	22	Nov. 10	16	Oct. 19	33	Apr. 6
----	200	Defiance Spark Plug com *	----	----	----	----	----	----	----	----	----	----	15/16	July 1	15/16	July 1
1,100	19,400	Dejays Stores Inc common 1	15¼	Sale	7½	10	7	8¼	7⅛	Nov. 22	9	Nov. 5	6½	Oct. 19	16	Jan. 13
20	3,570	Dennison Mfg 7% pref 100	70¼	Sale	----	----	----	----	50	Nov. 17	60	Nov. 5	50	Nov. 17	87	May 7
5,350	148,550	Derby Oil & Ref com *	5⅝	5¾	5	Sale	4	4¼	3½	Nov. 23	5	Nov. 1	2¼	Oct. 19	8⅝	July 19
125	4,675	$4 cum preferred *	----	----	----	----	----	----	52½	Nov. 4	65	Nov. 8	52½	Nov. 4	89	July 31
1,900	25,800	Detroit Gasket & Mfg Co 1	15½	16⅜	11	Sale	9½	10½	8½	Nov. 26	11	Nov. 1	8¼	Oct. 16	19¾	May 6
1,300	17,600	6% preferred w w 20	18½	19	15	Sale	11½	14	12	Nov. 24	15	Nov. 1	12	Nov. 24	20	Feb. 4
6,600	64,200	Detroit Gray Iron Fdry com 1	----	----	1⅜	Sale	1⅜	Sale	1¼	Nov. 20	1¾	Nov. 1	1⅛	Oct. 19	3¼	May 21
2,100	35,600	Detroit Mich Stove Co 1	----	----	3½	Sale	2⅝	2⅞	2½	Nov. 22	3½	Nov. 1	2	Oct. 19	11	Feb. 2
3,200	55,050	Detroit Paper Products 1	8¼	Sale	3⅝	3¾	2¾	3⅛	2¾	Nov. 24	3⅝	Nov. 3	2¼	Oct. 19	10¼	Jan. 16
3,400	53,700	Detroit Steel Products *	55¼	Sale	23⅞	Sale	22	Sale	19	Nov. 20	24	Nov. 1	15	Oct. 19	64	Feb. 19
------	170	De Vilbiss Co common 10	----	----	----	----	----	----	----	----	----	----	32	Oct. 9	35½	Sept.29
----	200	Preferred 10	----	----	----	----	----	----	----	----	----	----	10⅛	Sept. 20	10⅛	Sept.20
50	1,935	Diamond Shoe Corp com *	----	----	----	----	----	----	16	Nov. 19	19	Nov. 9	16	Nov. 19	30	Apr. 16
100	7,900	Distilled Liquors Corp 5	9¾	10	9	Sale	9	9¾	9	Nov. 1	9	Nov. 1	9	Apr. 9	10½	Jan. 8
		Distillers Co Ltd—														
------	4,600	Am dep rcts ord reg £1	30¼	31⅛	----	----	----	----	----	----	----	----	26	Mar. 24	29⅝	Jan. 20
4,600	22,200	Divco-Twin Truck Co com 1	----	----	26⅝	27½	25⅞	26¾	----	----	----	----	2½	Oct. 19	5½	July 22
600	2,200	Dobeckmun Co common 1	----	----	3¾	Sale	3⅞	Sale	3⅝	Nov. 6	4½	Nov. 15	13	Oct. 13	22½	Aug. 16
900	97,900	Dominion Steel & Coal B 25	12½	Sale	15½	Sale	13⅛	15	13⅜	Nov. 24	15½	Nov. 1	10	Oct. 19	28½	Mar. 8
------	400	Dominion Tar & Chem Co *	----	----	13¾	14⅞	13½	1 4¼	12¼	Nov. 8	14¼	Nov. 12	15	May 6	17½	Apr. 9
20	120	5½% pref new 100	----	----	----	----	----	----	----	----	----	----	83	Nov. 3	100	Sept. 20
------	100	Dominion Textile Co com *	----	----	----	----	----	----	83	Nov. 3	83	Nov. 3	75	Sept. 23	82	Aug. 11
		Douglas (W L) Shoe Co—														
25	2,645	7% preferred 100	33	35	21	26	17¾	25	20	Nov. 20	20	Nov. 20	19½	Oct. 25	50	Apr. 16
360	2,911	Draper Corp *	----	----	----	----	60	Sale	55	Nov. 24	71	Nov. 3	55	Oct. 19	96	Jan. 11
1,000	23,100	Driver Harris Co common 10	29½	31	21¼	22½	17	19¾	18	Nov. 8	20¼	Nov. 3	14	Oct. 19	42½	Jan. 23
----	340	7% preferred 100	----	----	----	----	----	----	----	----	----	----	105½	Aug. 6	111	May 7
1,900	131,200	Dubilier Cond Corp com 1	3¼	3⅜	1¾	2	1⅝	1¾	1⅝	Nov. 23	1⅞	Nov. 3	1⅛	Oct. 18	6⅜	Feb. 11
900	8,025	Duke Power Co 100	68	70	64	70	66⅜	69	62¼	Nov. 8	67	Nov. 16	52	Oct. 19	79	Feb. 5
----	1,700	Durham Hosiery cl B com *	1	1½	1	1½	½	1⅛	----	----	----	----	¾	Oct. 19	1⅞	Mar. 9
6,400	60,300	Duro-Test Corp common 1	----	----	5	Sale	7	Sale	5	Nov. 1	7	Nov. 30	4	Oct. 18	7⅞	Mar. 1
2,700	68,600	Duval Texas Sulphur *	6¾	7⅜	6¾	Sale	6⅛	Sale	6	Nov. 4	7⅛	Nov. 18	3½	Oct. 19	10⅝	Jan. 13
30,000	481,600	Eagle Picher Lead Co 10	22	Sale	11⅛	Sale	10⅛	Sale	8⅛	Nov. 20	11⅞	Nov. 12	7	Oct. 19	27⅞	Feb. 23
4,300	135,500	Eastern Gas & Fuel Assoc *	6⅞	Sale	3¾	Sale	3¾	Sale	3⅛	Nov. 20	4	Nov. 13	2	Oct. 19	10⅛	Jan. 19
2,300	43,750	6% preferred 100	60½	6	33	Sale	30¼	31	28½	Nov. 20	34¾	Nov. 15	26½	Oct. 19	71	Jan. 18
550	11,975	4½% prior preferred 100	69¼	Sale	55¼	57	53	54¾	52	Nov. 23	55½	Nov. 3	52	Oct. 20	80	Jan. 18
25	2,575	Eastern Malleable Iron Co 25	----	----	----	----	----	----	11	Nov. 19	11	Nov. 19	11	Nov. 19	26½	Feb. 25

For footnotes see page 53.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
5,400	107,900	Eastern States Corp com	*	6	Sale	1¾	1⅞	1¾	Sale	1⅝ Nov. 20	2 Nov. 12	1⅛ Oct. 18	6¼ Jan. 5
724	5,709	$7 preferred series A	*	74	80	----	----	23¾	Sale	20 Nov. 22	30 Nov. 10	20 Nov. 22	82¼ Jan. 15
975	8,875	$6 preferred series B	*	72½	74¾	25	Sale	22½	Sale	18 Nov. 23	28 Nov. 10	16¼ Oct. 19	82½ Jan. 18
3,200	78,900	Easy Washing Mach class B	*	11¾	12	6¼	Sale	5¾	Sale	4¾ Nov. 20	6¼ Nov. 1	3 Oct. 19	13¼ Jan. 18
150	5,450	Economy Groc Stores com	*	----	----	----	----	----	----	12¼ Nov. 23	12½ Nov. 29	12¼ Nov. 23	23 Jan. 11
1,200	16,600	Edison Bros Stores	2	----	----	13½	15	12	Sale	12 Nov. 30	14¾ Nov. 5	10 Oct. 19	24 Mar. 8
4,800	114,300	Elsler Electric com	1	3⅝	Sale	1½	Sale	1⅝	1½	1⅛ Nov. 19	1½ Nov. 1	¾ Oct. 19	4¼ Jan. 21
468,000	4,336,900	Electric Bond & Share	5	22⅜	Sale	11¼	Sale	11½	Sale	9 Nov. 8	12⅞ Nov. 15	5⅞ Oct. 19	28⅛ Jan. 13
10,800	103,800	$6 preferred	*	80	Sale	58⅝	Sale	58½	Sale	53 Nov. 24	61 Nov. 12	50 Oct. 19	87½ Jan. 28
3,100	38,900	$5 preferred	*	72½	Sale	54	Sale	52	54	47¼ Nov. 24	56 Nov. 10	47¼ Nov. 24	80 Feb. 10
2,900	26,700	Electric Power Associates	1	9¾	10½	3¾	5	3¾	Sale	3½ Nov. 22	4¾ Nov. 15	2¾ Oct. 19	11½ Jan. 13
4,300	48,800	Class A	1	7⅞	8⅜	4⅜	Sale	3½	4	3½ Nov. 22	4½ Nov. 12	1¾ Oct. 19	9¾ Jan. 13
650	10,830	Electric Pow & Lt 2d pf A	*	76½	Sale	----	----	----	----	28 Nov. 5	37½ Nov. 10	22 Oct. 19	80 Jan. 7
3,800	37,400	Option warrants		12½	Sale	5¾	Sale	5⅞	Sale	4¼ Nov. 20	6½ Nov. 10	2½ Oct. 19	14 Jan. 12
10,200	74,900	Electric Shareholdings com	1	5⅞	Sale	2¼	2½	2½	Sale	1⅞ Nov. 9	3⅛ Nov. 15	1¼ Oct. 19	7⅝ Jan. 14
350	6,050	$6 Conv pref with warr	*	96⅛	97½	63¾	69¾	66½	75	62½ Nov. 9	70 Nov. 12	60 Oct. 20	98¾ Jan. 22
		Electric Shovel Coal Co—											
100	10,880	$4 participating pref	*	----	----	----	----	----	----	6½ Nov 26	7½ Nov. 3	5 Oct. 21	22⅞ Feb. 6
600	12,500	Electrographic Corp com	1	16	18¼	----	----	11	12½	10 Nov. 20	11¼ Nov. 12	10 Oct. 20	17¾ Feb. 10
2,100	40,800	Electrol Inc v t c	1	----	----	1⅝	1¾	1⅝	1¾	1½ Nov. 8	1⅞ Nov. 12	1⅛ Oct. 13	5⅛ Mar. 29
350	5,425	Elgin National Watch Co	15	----	----	----	----	----	----	25 Nov. 23	27¾ Nov. 12	20 Oct. 19	40½ Mar. 3
360	1,160	Empire Dist Elec 6% pref	100	52	53	32½	35	27¼	33⅞	29 Nov. 19	34 Nov. 3	22½ Oct. 19	60 Jan. 19
900	25,475	Empire G & F 7% pref	100	71	73	51	Sale	32	42	33 Nov. 23	51 Nov. 1	24 Oct. 6	77 Mar. 4
900	11,350	8% preferred	100	75½	Sale	52	Sale	34	47½	32½ Nov. 26	53 Nov. 1	26 Oct. 6	81 Feb. 19
225	7,600	6% preferred	100	69½	Sale	50	Sale	32	38	35 Nov. 22	50 Nov. 1	25¾ Oct. 13	72½ Feb. 13
50	1,750	6½% preferred	100	70	74	47	60	32	45	35 Nov. 22	37 Nov. 8	26½ Oct. 13	74 Feb. 13
200	10,900	Empire Pow Corp part stk	*	----	----	----	----	----	----	22 Nov. 5	22 Nov. 5	22 Nov. 5	31½ Feb. 16
2,800	37,600	Emsco Derrick & Equip Co	5	17⅛	18¼	10	Sale	9½	Sale	8¼ Nov. 20	10¼ Nov. 3	7 Oct. 19	19¾ Mar. 11
27,900	732,100	Equity Corp common	10c	2¼	Sale	1⅛	Sale	1	Sale	⅞ Nov. 5	1⅛ Nov. 1	5/16 Oct. 19	2⅝ Jan. 28
1,800	4,900	Esquire-Coronet	1	----	----	10	11¼	8½	Sale	8½ Nov. 26	10½ Nov. 12	8 Oct. 19	10¼ Oct. 14
250	2,400	Eureka Pipe Line	50	46½	48½	28½	35	28	33	29¾ Nov. 19	30 Nov. 16	24½ Oct. 19	47½ Feb. 9
		European Elec Co of Can—											
9,800	80,700	Option warrants		⅛	Sale	----	----	----	----	3/16 Nov. 5	5/16 Nov. 18	3/16 Oct. 19	1¼ Feb. 4
21,200	771,600	Evans Wallower Lead	*	⅛	1	½	Sale	⅜	Sale	⅜ Nov. 4	½ Nov 1	¼ Aug. 16	3⅞ Feb. 23
1,150	32,300	7% preferred	100	20	22	10	Sale	9½	Sale	7½ Nov. 24	11 Nov. 12	5 Oct. 19	45½ Mar. 11
11,900	265,200	Ex-Cell-O Aircraft & Tool	3	19	Sale	11⅜	Sale	10	Sale	7⅝ Nov. 23	11⅜ Nov. 1	7 Oct. 19	27⅜ Mar. 10
6,600	111,200	Fairchild Aviation com	1	7	Sale	3	Sale	2⅞	3⅛	2⅝ Nov. 6	3¼ Nov. 12	1⅝ Oct. 19	8¾ Feb. 2
3,400	91,400	Falstaff Brewing	1	8	Sale	7½	Sale	7	7½	7½ Nov. 1	9¼ Nov. 12	5 Oct. 19	11⅜ Mar. 3
200	22,750	Fanny Farmer Candy com	1	22¼	23½	21	22	20⅞	21	20¼ Nov. 22	20⅞ Nov. 19	16¼ Oct. 19	25½ Aug. 18
1,100	23,300	Fansteel Metallurgical Corp	*	12½	13½	6¾	Sale	5¼	5¾	5 Nov. 23	6¾ Nov. 1	5 Nov. 23	17½ Feb. 20
100	19,500	Fedders Mfg Co common	5	----	----	9	13	8¾	Sale	8¾ Nov. 30	8¾ Nov. 30	8½ Oct. 27	15⅞ Mar. 20
3,100	92,000	Ferro Enamel Corp com	1	38¾	40	25¾	Sale	21⅝	Sale	21 Nov. 29	26 Nov. 1	15½ Oct. 19	47¼ Feb. 6
------	1,100	Flat Amer dep rcts	----	----	----	8	15	6	17½	----	----	13¼ June 1	18¼ Feb. 24
8,200	265,500	Fidelio Brewery	1	¼	⅞	1/16	Sale	⅜	Sale	5/16 Nov. 23	½ Nov. 10	¼ Oct. 19	1¼ Jan. 26
290	3,850	Fire Assoc of Phila	10	----	----	54	59	54½	Sale	52 Nov. 6	56½ Nov. 4	41 Oct. 19	82¾ Jan. 12
160	1,770	First Nat Stores 7% 1st pf	100	112	113¼	113	Sale	----	----	113 Nov. 1	114½ Nov. 22	112 Oct. 15	115 Oct. 28
18,300	427,900	Fisk Rubber Corp common	1	11⅞	Sale	8	Sale	7½	Sale	6⅛ Nov. 20	8⅛ Nov. 1	3½ Oct. 19	18½ Mar. 17
425	10,705	Preferred	100	----	----	----	----	----	----	56 N9v. 18	60¼ Nov. 3	50 Oct. 19	92 Mar. 8
5,750	36,050	Florida Power & Lt $7 pref	*	----	----	35	Sale	41½	Sale	31 Nov. 8	42¼ Nov. 27	21¼ Oct. 19	65 Feb. 4
------	100	Ford Hotels Inc	*	----	----	----	----	----	----	----	----	11½ Aug. 13	11½ Aug. 13
15,900	285,300	Ford Motor of Canada cl A	*	22½	Sale	17⅞	Sale	17½	17¾	16½ Nov. 24	18¼ Nov. 12	14 Oct. 19	29¾ Feb. 11
1,000	6,995	Class B	*	23½	25½	18¼	19¼	17½	18½	17¼ Nov. 22	18¼ Nov. 17	17 Oct. 19	31¼ Jan. 23
		Ford Motor Co, Ltd,											
9,400	154,600	Amer dep rcts Ord reg £1		7⅛	Sale	5⅞	Sale	5⅝	Sale	5 Nov. 23	5⅞ Nov. 1	5 Nov. 23	8⅛ Feb. 4
------	8,300	Ford of France Am dep rcts		2⅜	2⅞	2	2⅝	2	2⅝	----	----	2⅜ Oct. 14	5¼ Jan. 22
500	8,900	Fox (Peter) Brewing Co	5	10	10¼	7	8	6¼	7	6⅜ Nov. 8	7⅛ Nov. 8	5 Oct. 19	z11⅛ June 3
600	35,900	Franklin Rayon Corp com	1	9¼	10	5⅞	7	4¾	5¾	5 Nov. 23	5⅞ Nov. 3	4 Oct. 19	14¼ Feb. 16
		Froedtert Grain & Malting											
1,600	39,400	Common	1	----	----	8⅛	8⅞	7½	Sale	7⅜ Nov. 27	8½ Nov. 3	6½ Oct. 19	14⅛ Jan. 8
1,000	20,100	Conv pref	15	18½	18¾	16	Sale	15	Sale	15 Nov. 15	16 Nov. 1	14 Oct. 23	19 Jan. 7
900	5,600	Fruehauf Trailer Co	1	----	----	12	14¼	10⅝	Sale	10½ Nov. 26	12½ Nov. 4	10½ Nov. 26	21½ July 24
350	840	Gamewell Co $6 conv pref	*	----	----	----	----	----	----	90 Nov. 8	92 Nov. 5	90 Oct. 13	98 Mar. 5
200	400	Gatineau Power Co com	*	----	----	9½	12¾	8⅜	9⅞	9¼ Nov. 17	9½ Nov. 8	8¾ Oct. 22	9¾ Oct. 29
380	490	5% preferred	100	----	----	69¾	Sale	----	----	66 Nov. 8	71 Nov. 27	65¼ Oct. 26	71 Nov. 27
2,900	169,900	General Alloys Co	*	3	3⅜	2¼	Sale	2	Sale	2 Nov. 3	2¼ Nov. 1	1¼ Oct. 19	6⅜ Feb. 3
		General Elec Co of Great Brit											
300	23,400	American dep receipts	£1	23	23¼	19½	19⅞	19⅛	19⅝	19⅛ Nov. 29	19⅝ Nov. 18	19 Oct. 13	23 Feb. 11
2,500	88,900	Gen Fireproofing com	*	19⅞	20½	15¼	16¼	13½	Sale	12 Nov. 24	15⅞ Nov. 15	10½ Oct. 19	25⅜ Aug. 14
		Gen Gas & Elec—											
------	900	$6 conv pref ser B	*	----	----	----	----	----	----	----	----	56 Jan. 4	64½ Jan. 29
5,300	280,100	Gen Investment Co com	1	----	----	1	Sale	¾	13/16	11/16 Nov. 29	1 Nov. 1	½ Oct. 14	1⅞ Mar. 8
------	4,000	$6 Preferred	*	83	100	50	75	48	65	----	----	65 Oct. 19	100 Feb. 23
4,700	52,600	Warrants		⅛	Sale	1/32	1/16	1/32	1/16	1/32 Nov. 19	1/16 Nov. 12	1/32 Oct. 14	5/16 Jan. 18
145	1,745	Gen Outdoor Adv 6% pref	100	----	----	----	----	52¾	75	75 Nov. 5	75¼ Nov. 22	75 Nov. 5	96½ Jan. 8
210	1,500	General Pub Serv $6 pref	*	----	----	45⅛	Sale	----	----	43½ Nov. 12	46¼ Nov. 1	43½ Nov. 12	100½ Mar. 8
400	24,600	General Rayon A stock	*	1¼	1¾	1⅛	2	1⅛	1⅝	1⅛ Nov. 26	1¼ Nov. 16	1 Oct. 19	3⅜ Feb. 16
5,100	83,700	General Telephone Corp	20	21½	22½	12⅞	Sale	12¼	Sale	11 Nov. 22	13⅞ Nov. 13	8⅝ Oct. 19	22⅝ Feb. 19
300	7,000	$3 conv preferred	*	50¼	52¼	40	48	40	48	45 Nov. 8	45 Nov. 8	45 Oct 14	51⅜ Jan. 6
		Gen Tire & Rubber—											
20	2,730	6% preferred A	100	----	----	----	----	----	----	85⅞ Nov. 9	86 Nov. 9	85 Oct. 19	107 Feb. 25
------	1,200	Gen Water Gas & Elec com	1	----	----	8	10	5	6½	----	----	7 Sept. 24	11¾ Apr. 15
------	1,100	$3 preferred	*	----	----	28	40	28	31	----	----	32¼ Sept. 27	36¾ Apr. 26
450	10,000	Georgia Power $6 pref	*	----	----	70½	Sale	----	----	70 Nov. 23	76 Nov. 10	65 Oct. 19	95¼ Jan. 6
125	125	$5 preferred	*	----	----	54¾	Sale	----	----	54¾ Nov. 1	55 Nov. 1	54¾ Nov. 1	55 Nov. 1
600	31,935	Gilbert (A C) Co com	*	9¼	10½	8⅜	9⅜	7½	8½	8 Nov. 8	8⅜ Nov. 3	6 Oct. 19	16 Feb. 18
------	2,860	Preferred	*	41	44	39	42½	39	43	----	----	38 Oct. 19	45¼ Feb. 2
------	1,600	Gilchrist Co	*	----	----	6¼	8	6	7	----	----	5 Oct. 19	12½ Aug. 17
50	250	Gladding McBean & Co	*	----	----	----	----	----	----	8 Nov. 19	8 Nov. 19	8 Nov. 19	28 Feb. 4
13,100	195,000	Glen Alden Coal Co	*	13½	14	6¾	Sale	5¾	6	5⅝ Nov. 24	7 Nov. 1	5 Oct. 19	15 Jan. 12
850	20,790	Godchaux Sugars class A	*	40½	43½	30	32	28¼	Sale	27½ Nov. 22	30⅞ Nov. 5	24 Oct. 20	51 Feb. 26
2,100	68,610	Class B	*	29	Sale	13½	Sale	12⅝	13½	12 Nov. 23	15½ Nov. 5	9½ Oct. 19	39⅜ Feb. 19
20	1,160	$7 preferred	*	----	----	----	----	----	----	93 Nov. 18	93 Nov. 18	90 Oct. 2	107 Feb. 5
5,000	348,600	Goldfield Consol Mines	1	----	----	3/16	Sale	⅛	Sale	⅛ Nov. 4	5/16 Nov. 1	⅛ Jan. 6	5/8 Feb. 25
2,000	23,100	Gorham Inc class A com	*	5½	5¾	3	3¾	2½	Sale	2½ Nov. 30	3¼ Nov. 5	2½ Nov. 30	7⅝ Jan. 15
100	3,520	$3 preferred	*	33½	Sale	26	32	20¼	24	24 Nov. 18	26 Nov. 6	24 Oct. 18	38 Apr. 12
		Gorham Mfg Co—											
1,000	41,200	V t c agreement extended	*	26⅞	Sale	22	24	17⅝	19	19 Nov. 19	22¼ Nov. 3	16¼ Oct. 19	33½ Aug. 17
27,700	509,400	Grand National Films Inc	1	3⅝	Sale	1⅝	Sale	1⅜	Sale	1 Nov. 20	1⅝ Nov. 1	1 Oct. 19	4¼ Jan. 20
400	35,025	Grand Rapids Varnish Corp	*	13¾	Sale	10½	11¼	9⅜	9⅞	9 Nov. 16	10½ Nov. 3	8 Oct. 19	18⅞ Jan. 28
2,800	62,200	Gray Tel Pay Station com	10	20	20½	7	Sale	6	Sale	5⅛ Nov. 24	7 Nov. 1	4⅜ Oct. 19	22⅝ Jan. 5
375	4,575	Gt Atl & Pac Tea 1st pref	100	----	----	121	125	118½	119¾	119 Nov. 8	121 Nov. 3	116¾ Oct. 19	128 Feb. 5
2,200	18,140	Non-voting common stock	*	114¼	Sale	75½	76½	54	56	53 Nov. 26	75½ Nov. 3	53 Nov. 26	117½ Jan. 14
1,350	20,500	Great Northern Paper Co	25	37⅜	38½	32	36	31	32	30 Nov. 6	34⅜ Nov. 12	27 Oct. 19	47 Apr. 6
3,100	138,100	Greenfield Tap & Die com	*	9⅜	Sale	7⅞	Sale	7	Sale	6 Nov. 23	7⅞ Nov. 1	4 Oct. 19	16½ Apr. 23
		Grocery Stores Prod—											
1,200	52,600	Common	25c	4⅜	Sale	4¼	Sale	3	3¾	3 Nov. 26	4¼ Nov. 1	3 Oct. 19	6 Jan. 25
600	25,500	Guardian Investors common	1	¾	Sale	¼	7/16	5/16	7/16	5/16 Nov. 10	⅜ Nov. 15	5/16 Oct. 4	1¼ Jan. 12
34,000	492,500	Gulf Oil Corp	25	58¾	Sale	42⅜	Sale	38¼	Sale	35 Nov. 23	43 Nov. 1	33 Oct. 19	63½ Jan. 25
30	535	Gulf States Util $6 pref	*	----	----	82	Sale	----	----	78½ Nov. 19	82 Nov. 1	78½ Nov. 19	95 Jan. 26
10	420	$5.50 preferred	*	----	----	68	75	----	----	67 Nov. 19	67 Nov. 19	67 Nov. 19	90 Feb. 9
------	1,750	Gypsum Lime & Alabastine	*	13	14½	5	11	6	9	----	----	10 Sept. 17	17½ Apr. 5
2,500	71,500	Hall (C M) Lamp Co	*	5¾	6¼	3½	3⅞	2¾	Sale	2¾ Nov. 30	3⅝ Nov. 4	2¼ Oct. 19	7¼ Jan. 25
1,100	7,000	Haloid Co	5	23	24½	12	13	11	12	11⅛ Nov. 20	12 Nov. 5	11⅛ Nov. 20	24 Jan. 7
------	150	Hamilton Bridge Co com	*	----	----	----	----	----	----	----	----	8 Sept. 27	15¾ Aug. 12
		Handley Page Ltd—											
------	400	Am dep rcts part pref	8s	----	----	----	----	----	----	----	----	8½ Jan. 15	10¼ Jan. 28
250	950	Hartford Electric Light	25	66½	68½	51½	54¾	53	56	54¾ Nov. 3	56½ Nov. 15	54¾ Nov. 3	70 Jan. 22
1,300	1,300	Hartford Rayon com v t c	1	----	----	----	----	1⅞	2	2 Nov. 23	2¼ Nov. 22	2 Nov. 23	2¼ Nov. 22
1,700	45,400	Hartman Tobacco com no par		1½	1¾	1½	Sale	⅞	1	⅞ Nov. 29	1½ Nov. 1	¾ Oct. 18	3¼ Apr. 10
2,700	75,100	Harvard Brewing Co	1	2⅞	3	1⅜	Sale	1⅜	Sale	1 Nov. 5	1½ Nov. 29	½ Oct. 19	4 Jan. 19
1,100	29,100	Hat Corp of Am cl B com	1	14	14⅞	6¾	Sale	5	Sale	4½ Nov. 24	6¾ Nov. 1	4½ Nov. 24	15 Feb. 11
2,600	30,700	Hazeltine Corp	*	15⅜	16	13⅜	15	14¾	Sale	13 Nov. 8	15¼ Nov. 27	7 Oct. 19	18½ Feb. 15
2,900	50,900	Hearn Dept Stores common	5	----	----	10⅜	Sale	8	Sale	7⅞ Nov. 27	10⅜ Nov. 1	5 Oct. 19	17½ Feb. 23
500	6,600	6% preferred	50	----	----	34	38	30	34¾	35 Nov. 23	38 Nov. 5	35 Nov. 23	52 Feb. 23
22,500	529,900	Hecla Mining Co	25c	19¼	Sale	10¼	Sale	10⅛	Sale	8¾ Nov. 23	11⅞ Nov. 12	5⅝ Oct. 19	25⅛ Mar. 11
900	22,300	Helena Rubenstein Inc	*	----	----	4¾	5	6⅞	8¾	5 Nov. 29	7 Nov. 27	4⅝ Oct. 28	9⅞ Apr. 20
100	6,300	Class A	*	----	----	6	8⅝	6	8¾	7 Nov. 29	7 Nov. 29	7 Oct. 15	11 Apr. 5
200	4,600	Heller (W E) & Co common	2	10½	11	5⅞	7	5½	6¼	5¾ Nov. 19	5⅞ Nov. 3	4½ Oct. 19	10¼ Jan. 6
300	4,700	7% cum pref w w	25	----	----	----	----	31	33	20 Nov. 3	20 Nov. 3	20 Oct. 28	28¼ Jan. 11
700	11,600	Hewitt Rubber Corp com	5	----	----	8¼	9½	8	Sale	8 Nov. 30	9 Nov. 4	7½ Oct. 19	16¾ May 22
1,000	14,700	Heyden Chemical Co	10	39½	42	32	Sale	----	----	31 Nov. 29	35 Nov. 10	31 Nov. 29	47½ Aug 12
------	100	Heywood Wakefield Co	25	----	----	----	----	----	----	----	----	42 Aug. 3	42 Aug 30
------	4,500	Hires (Chas E) class A com	*	----	----	----	----	----	----	----	----	36 Jan. 9	45 June 22
800	16,000	Hoe (R) & Co class A	10	----	----	15	Sale	12¼	13	12¾ Nov. 19	15¾ Nov. 1	12¾ Nov. 19	35 Apr 13
6,200	86,600	Hollinger Consol G M	5	13⅜	14	12	12½	12½	Sale	11⅞ Nov 26	13½ Nov. 5	9 Oct. 19	15½ Jan 28

For footnotes see page 53.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)											
500	21,900	Holophane Co Inc common	*	20½	Sale	16	Sale	14	15	15¼ Nov. 6	16 Nov. 1	10 Oct. 18	33¼ Jan 29
500	3,000	Holt (H) & Co class A	*	8¼	10	4⅝	5¼	5½	9	5¾ Nov. 16	6 Nov. 16	5⅝ Oct. 6	11½ Feb 18
------	300	Horder's Inc	*	-----	-----	-----	-----	-----	-----	-----	-----	16 June 2	19½ Jan. 28
100	550	Hormel (Geo A) & Co com	*	-----	-----	16½	Sale	-----	-----	16½ Nov. 1	16½ Nov. 1	16 Sept. 20	22½ Mar. 10
------	1,700	Horn (A C) Co common	1	-----	-----	4⅛	6	4⅛	5½	-----	-----	2½ Oct. 19	9 July 27
1,725	15,405	Horn & Hardart com	*	-----	-----	25	Sale	-----	-----	22¾ Nov. 23	25 Nov. 1	18½ Oct. 19	41⅜ Jan. 7
60	1,280	5% preferred	100	-----	-----	-----	-----	-----	-----	100 Nov. 12	103½ Nov. 8	100 Nov. 12	112 Jan. 25
600	1,700	Hubbell (Harvey) Inc	5	-----	-----	12	14	11½	12½	11½ Nov. 16	12 Nov. 4	11 Oct. 19	16½ Sept. 22
50,400	498,700	Hud Bay Min & Smelt	*	32⅞	Sale	21¾	Sale	21½	Sale	18 Nov. 23	23 Nov. 12	15½ Oct. 19	42 Feb. 23
27,300	222,300	Humble Oil & Refining	*	78	Sale	63½	Sale	59	Sale	54⅞ Nov. 24	63½ Nov. 1	54⅞ Nov. 24	87 Feb. 9
2,600	30,200	Hummel-Ross Fibre Corp	5	-----	-----	7¾	Sale	6	6½	6⅛ Nov. 20	7¾ Nov. 1	4½ Oct. 19	12½ July 17
------	6,900	Hussman-Ligonier Co	*	-----	-----	12	15½	8	12¼	-----	-----	17 Jan. 12	23 Mar. 4
500	17,638	‡Huyler's of Del com	1	⅞	1⅛	½	¾	⅜	½	½ Nov. 9	½ Nov. 9	½ Sept. 11	2 Feb. 6
950	8,920	7% preferred stamped	100	17⅝	Sale	8⅞	10¼	9	Sale	8 Nov. 30	9¼ Nov. 13	6 Oct. 19	27½ Feb. 2
100	200	7% pref unstamped	100	15½	20	8¾	20	8½	15	8 Nov. 12	8 Nov. 12	8 Nov. 12	26 Apr. 3
100	4,100	Hydro-Elec Secur com	*	8⅝	9¼	4¾	5⅝	5⅜	6½	4¾ Nov. 12	4¾ Nov. 12	4¾ Nov. 12	13 Feb. 20
4,700	77,300	Hygrade Food Prod	5	5½	Sale	2½	Sale	2½	2⅝	1¾ Nov. 22	2½ Nov. 1	1¾ Nov. 22	5¾ Jan. 21
700	10,050	Hygrade Sylvania Corp	*	-----	-----	-----	-----	-----	-----	36 Nov. 24	38 Nov. 3	35 Oct. 19	53½ Mar. 6
14,100	61,400	Illinois Iowa Power Co	*	-----	-----	4⅛	Sale	5¼	5½	3½ Nov. 6	5¼ Nov. 12	2¼ Oct. 19	11½ May 3
6,600	47,800	Preferred	50	-----	-----	16¼	17¼	17⅜	18	14¼ Nov. 8	20 Nov. 10	8 Oct. 19	33¾ May 3
11,000	51,100	Certificates of deposit	*	-----	-----	5¼	5½	7½	Sale	4½ Nov. 9	8½ Nov. 12	3½ Oct. 19	13¼ May 4
1,850	13,950	Illinois Zinc Co	*	-----	-----	15½	Sale	11¾	14	10 Nov. 8	14½ Nov. 3	10 Nov. 8	34 July 23
25	225	Illuminating Shares Co A	*	-----	-----	-----	-----	-----	-----	50 Nov. 19	50 Nov. 19	50 Sept. 10	62½ Jan. 30
		Imperial Chem Indus Ltd—											
800	4,600	Am dep rcts ord reg	£1	-----	-----	-----	-----	-----	-----	9 Nov. 16	9⅜ Nov. 12	8⅞ June 11	9⅝ Mar. 2
22,500	250,800	Imperial Oil (Canada)	*	21	Sale	18⅜	Sale	x17⅜	Sale	x17⅜ Nov. 30	18¾ Nov. 3	14½ Oct. 19	24¼ Mar. 2
900	21,300	Registered	*	20¾	21½	18½	19	17	17½	17⅛ Nov. 4	18¼ Nov. 16	14⅞ Oct. 19	24 Mar. 2
1,200	21,200	Imperial Tobacco Co of Can	5	13¾	14¼	13⅛	Sale	13⅛	13½	13⅛ Nov. 4	13½ Nov. 4	12⅝ Oct. 19	15 Mar. 8
1,800	14,300	Imp Tob of Gt Brit & Irel	£1	44	44⅞	37¾	38⅝	36¾	37½	37¾ Nov. 29	38½ Nov. 5	35⅝ Oct. 14	44¼ Jan. 7
1,500	50,100	Indiana Pipe Line	10	-----	-----	8	8½	7¾	8¼	7½ Nov. 15	8 Nov. 12	5⅞ Oct. 19	15 Mar. 17
310	2,500	Indiana Serv Corp 6% pfd	100	-----	-----	12	Sale	-----	-----	12 Nov. 1	17¾ Nov. 15	10¼ Oct. 18	36 Jan. 20
130	1,450	7% preferred	100	7¾	Sale	-----	-----	-----	-----	13 Nov. 5	19 Nov. 13	10½ Oct. 20	39½ Jan. 16
325	1,950	Ind'polis P & L 6½% pf	100	103¼	105	87⅛	Sale	86½	90	86½ Nov. 18	87¼ Nov. 15	84 Oct. 22	105 Jan. 4
		Indian Territ Illum Oil Co—											
500	11,300	Non-voting class A	*	3⅝	4	1¾	1⅞	1½	Sale	1¼ Nov. 15	1½ Nov. 30	1¼ Nov. 15	4⅞ Jan. 14
200	15,900	Class B stock	*	3¾	4	1⅝	1¾	1¼	1½	1 Nov. 23	1⅝ Nov. 16	1 Nov. 23	4⅞ Jan. 13
100	12,000	Industrial Finance v t c	1	1½	1⅞	¾	1	⅝	1½	¾ Nov. 4	¾ Nov. 4	½ Oct. 19	2⅜ Feb. 1
275	8,025	7% preferred	100	-----	-----	11¾	Sale	-----	-----	10 Nov. 10	11¾ Nov. 1	5¼ Oct. 19	22½ Feb. 2
4,850	58,950	Insur Co of North Amer	10	74¼	Sale	54⅛	Sale	52½	Sale	50 Nov. 23	54¼ Nov. 16	46 Oct. 19	75⅛ July 16
1,400	27,500	Internat Cigar Machinery	*	25	26½	20	Sale	19¼	20¼	19 Nov. 5	20¼ Nov. 16	18 Oct. 19	28¾ Feb. 15
800	82,500	Internat Holding & Invest	*	2	2⅝	1¾	2⅛	1½	1⅞	1⅝ Nov. 4	1¾ Nov. 4	1⅝ Oct. 15	4½ Feb. 3
9,500	142,500	Int Hydro-Elec $3.50 pref	50	32½	Sale	18⅝	Sale	18½	Sale	14½ Nov. 20	21 Nov. 15	9¼ Oct. 19	44 Jan. 28
600	26,700	"A" stock pur warrants		-----	-----	-----	-----	-----	-----	⅝ Nov. 19	½ Nov. 4	¼ Oct. 16	2¾ Jan. 29
------	3,325	Internat Metal Indus A	*	-----	-----	-----	-----	-----	-----	-----	-----	11 Oct. 5	18¼ Mar. 19
67,900	172,800	Internat Paper & Pow warr		5	Sale	3½	Sale	2⅝	Sale	2⅝ Nov. 26	5 Nov. 1	2⅝ Oct. 19	9 Sept 17
26,500	340,200	Internat Petroleum com	*	34	Sale	30⅝	Sale	x28⅝	Sale	28½ Nov. 22	31½ Nov. 3	23½ Oct. 19	39½ Mar. 3
100	4,000	Registered	*	-----	-----	30½	31¼	28¼	29½	31⅜ Nov. 3	31⅜ Nov. 3	31⅜ Nov. 3	38 Mar. 1
2,000	74,700	Internat Products com	*	7⅛	7¼	3¾	Sale	2¾	3⅛	2⅞ Nov. 23	3¾ Nov. 1	2⅛ Oct. 19	8¼ Apr. 19
------	800	6% preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	100 Jan. 3	103 Mar. 31
5,500	45,700	International Radio Corp	1	-----	-----	7⅞	Sale	6½	Sale	5¼ Nov. 22	7⅞ Nov. 1	4 Oct. 19	15½ May 17
100	11,300	Internat Safety Razor cl B	*	1	1½	⅝	⅝	⅜	½	½ Nov. 24	½ Nov. 24	¼ Oct. 19	1⅝ Feb. 26
600	18,300	Internat Util class A	*	15	16¾	9	10	7	10	9 Nov. 19	10⅛ Nov. 12	7¼ Oct. 19	21¼ Feb. 11
12,600	309,600	Class B	1	1¾	Sale	1	Sale	⅞	Sale	⅞ Nov. 5	1⅛ Nov. 12	¾ Oct. 16	3¼ Feb. 11
------	800	$1.75 preferred	*	-----	-----	8	11	8⅝	10	-----	-----	8 Oct. 18	15⅛ Sept. 7
------	300	$3.50 prior preferred	*	-----	-----	27	35	28	31	-----	-----	30 Oct. 14	38 Aug. 31
------	9,100	Old warrants		-----	-----	-----	-----	-----	-----	-----	-----	1/16 Jan. 7	1/8 Jan. 27
500	33,300	New warrants		-----	-----	-----	-----	-----	-----	5/16 Nov. 12	5/16 Nov. 12	1/16 Oct. 20	⅝ Feb. 13
3,200	99,800	International Vitamin	1	6⅜	6¾	3¾	Sale	3⅞	Sale	3⅛ Nov. 24	3⅞ Nov. 30	2⅜ Oct. 19	7½ Mar 2
3,300	20,600	Interstate Home Equip com	1	-----	-----	4⅜	4½	4	Sale	4 Nov. 20	5¼ Nov. 5	3⅞ Oct. 19	7 July 12
300	17,100	Interstate Hosiery Mills	*	34	35¼	27½	29	26	29	27½ Nov. 29	29 Nov. 5	25 Oct. 19	42½ Mar. 8
1,030	11,550	Interstate Power $7 pref	*	19¼	Sale	6	Sale	-----	-----	5½ Nov. 1	7⅜ Nov. 10	1¾ Oct. 19	24⅞ Jan. 13
2,700	107,100	Investors Royalty Co	1	1/16	Sale	½	Sale	½	9/16	1/16 Nov. 3	½ Nov. 1	⅛ Oct. 4	15/16 Jan. 29
2,100	25,250	Iron Fireman Mfg com v t c	10	24	24½	17¼	Sale	13⅞	13½	12⅜ Nov. 26	17¼ Nov. 1	11½ Oct. 19	27¼ Feb. 11
2,800	43,720	Irving Air Chute com	1	16½	Sale	8⅜	Sale	7½	8¼	7¼ Nov. 26	8¾ Nov. 3	5⅛ Oct. 19	18⅝ Jan. 11
		Isotta Franschini—											
100	100	Amer dep rcts 20 lire		-----	-----	-----	-----	-----	-----	1 Nov. 20	1 Nov. 20	1 Nov. 20	1 Nov. 20
2,000	90,900	Italian Superpower cl A	*	¾	⅞	⅞	1	⅝	¾	⅝ Nov. 12	⅞ Nov. 4	⅜ Oct. 19	2¼ Feb. 1
------	22,300	Warrants		1/16	⅛	-----	-----	-----	-----	-----	-----	1/32 Sept. 7	¼ Jan. 30
8,400	276,900	Jacobs (F L) Co	1	14⅜	Sale	9	Sale	7	Sale	6⅛ Nov. 24	9¼ Nov. 12	4½ Oct. 19	18¼ Feb. 15
1,000	58,700	Jeannette Glass Co	*	10	Sale	3⅝	Sale	2½	3	2½ Nov. 24	3⅝ Nov. 1	1½ Oct. 19	14 Jan. 8
		Jersey Central Pow & Lt Co—											
290	3,400	5½% preferred	100	-----	-----	65⅝	Sale	-----	-----	65 Nov. 22	70 Nov. 12	63¼ Oct. 16	89 Jan. 6
100	2,520	6% preferred	100	92	93¼	-----	-----	-----	-----	72 Nov. 5	77¼ Nov. 15	72 Nov. 5	96¾ Jan. 7
240	2,350	7% preferred	100	98	100	-----	-----	-----	-----	81 Nov. 22	84 Nov. 12	81 Nov. 22	100 Jan. 7
5,100	63,700	Jonas & Naumburg Corp	2.50	7⅝	Sale	3¼	Sale	2½	2¾	2¼ Nov. 26	3¼ Nov. 1	1¾ Oct. 19	9½ Jan. 23
9,900	74,300	Jones & Laughlin com	100	92¼	Sale	33	37	34	Sale	27¼ Nov. 23	37 Nov. 12	27¼ Nov. 23	126¼ Mar. 9
------	575	Julian & Kokenge com	*	-----	-----	-----	-----	-----	-----	-----	-----	23¾ Oct. 13	30 Jan. 8
50	520	Kansas G & E 7% pref	100	-----	-----	108⅝	Sale	-----	-----	106 Nov. 24	108⅝ Nov. 1	106 Nov. 24	114¾ Jan. 4
------	20	Keith (Geo E) Co 7% pref	100	-----	-----	-----	-----	-----	-----	-----	-----	30 Oct. 22	52 Mar. 17
2,900	6,550	Kennedy's Inc	5	-----	-----	7¼	Sale	6	Sale	6 Nov. 30	7¾ Nov. 3	6 Nov. 30	12 Aug. 18
1,800	43,500	Ken Rad Tube & Lamp cl a	*	21⅜	Sale	14¼	Sale	12	Sale	12 Nov. 16	14¼ Nov. 1	10½ Oct. 19	28½ Feb. 25
------	70	Kimberly-Clark pref	100	-----	-----	-----	-----	-----	-----	-----	-----	105½ Mar. 1	107½ Sept. 15
600	15,100	Kingsbury Breweries com	1	2⅛	2⅜	⅞	1⅛	⅞	1	1 Nov. 16	1 Nov. 16	1 Oct. 7	3⅛ Jan. 22
		Kings County Lighting											
150	1,370	7% preferred series B	100	-----	-----	48	Sale	40	42	36⅛ Nov. 18	48 Nov. 1	36⅛ Nov. 18	88½ Mar. 1
40	1,450	5% preferred series D	100	-----	-----	31	36	26	31	27¼ Nov. 16	33 Nov. 8	27¼ Nov. 16	65¼ Feb. 10
19,800	423,700	Kingston Products	1	6¾	Sale	3½	Sale	x2⅞	Sale	2⅝ Nov. 20	3⅞ Nov. 12	1¾ Oct. 19	8¾ Feb. 9
8,300	247,900	Kirby Petroleum	1	5¼	5⅝	4	Sale	3¼	Sale	3 Nov. 19	4 Nov. 1	2⅜ Oct. 19	8¾ Jan. 23
300	30,400	Kirkland Lake G M Ltd	1	1¼	Sale	1⅛	1⅜	1⅛	1⅜	1⅛ Nov. 20	1⅜ Nov. 5	1 Oct. 19	1⅝ Apr. 2
------	2,800	Klein (D Emil) Co common	*	18¾	20½	15	19	15⅜	19¼	-----	-----	15¼ Oct. 19	21 Feb. 19
------	7,600	Kleinert (I B) Rubber	10	10¼	11	7	8⅝	6½	8	-----	-----	6 Oct. 19	13½ Jan. 20
300	16,000	Knott Corp com	1	13⅛	14¼	8	9	7¼	8¼	8 Nov. 4	8⅝ Nov. 20	6⅞ Oct. 19	17¼ Jan. 18
------	800	Kobacher Stores Inc com	*	18	22¼	11½	24½	5	24½	-----	-----	21¾ Feb. 4	26 Aug 18
		Koppers Company—											
550	7,800	6% preferred	100	-----	-----	-----	-----	-----	-----	101 Nov. 26	105½ Nov. 8	100 Oct. 19	111½ Feb. 9
------	4,600	Kress (S H) & Co spec pf	10	12	12⅜	11¼	11⅞	11	12	-----	-----	10⅞ Sept. 25	12⅝ Jan. 6
3,100	51,900	Kreuger Brewing Co	1	20	Sale	8⅛	8⅞	7⅝	Sale	7 Nov. 19	8¼ Nov. 12	6 Oct. 19	21½ Jan. 8
------	430	Lackawanna RR N J	100	76¼	Sale	-----	-----	-----	-----	-----	-----	60 Oct. 20	78½ Feb. 26
27,300	191,700	Lake Shore Mines Ltd	1	57	58	50⅜	Sale	50½	Sale	50 Nov. 10	53⅜ Nov. 5	45½ Oct. 19	59½ Mar. 4
5,400	216,800	Lakey Foundry & Machine	1	6½	Sale	3⅜	3½	2¾	3	2¾ Nov. 20	3¼ Nov. 1	1¾ Oct. 19	9½ Feb. 2
30	530	Lane Bryant 7% pref	100	-----	-----	87½	98	87½	98	88 Nov. 19	89 Nov. 19	88 Nov. 19	110 Feb. 13
200	300	Langendorf Un Bak cl A	*	-----	-----	-----	-----	-----	-----	10 Nov. 23	10½ Nov. 23	10 Oct. 19	10½ Nov. 23
------	700	Class B	*	-----	-----	-----	-----	-----	-----	-----	-----	3⅞ Jan. 22	5½ Jan. 26
400	9,100	Lefcourt Realty com	1	3½	4	1	1½	1	1¼	1 Nov. 3	1½ Nov. 12	⅝ Oct. 20	4¾ Jan. 22
1,000	15,400	Preferred	*	17	18	12¼	14½	12⅝	Sale	12½ Nov. 6	13 Nov. 5	10¼ Oct. 20	20 Jan 19
14,800	478,200	Lehigh Coal & Nav	*	10½	Sale	z5	Sale	4	Sale	3⅝ Nov. 20	z5 Nov. 1	2¾ Oct. 19	13¾ Jan. 16
11,600	1,136,300	Leonard Oil Development	25	1/16	Sale	¾	7/8	⅝	Sale	⅝ Nov. 4	⅞ Nov. 3	⅛ Sept. 25	2¼ Feb. 10
2,400	12,750	Le Tourneau (R G) Inc	1	-----	-----	20½	21½	15½	16½	15 Nov. 24	20 Nov. 3	13½ Oct. 19	39 Aug. 18
------	2,900	Line Material Co	*	-----	-----	-----	-----	-----	-----	-----	-----	20 Oct. 18	30¼ Feb. 9
23,000	504,700	Lion Oil Refining	*	16½	Sale	21	Sale	18	Sale	14½ Nov. 24	21 Nov. 1	12¼ Oct. 19	34 July 6
1,400	1,600	Lipton (Thos J) class A	1	-----	-----	12	13	10	12	9⅝ Nov. 24	12¼ Nov. 9	9⅝ Nov. 24	13 Oct. 29
900	900	6% preferred	25	-----	-----	18	25	20	24	21 Nov. 19	21⅞ Nov. 4	21 Nov. 19	21⅞ Nov. 4
2,200	27,100	Lit Brothers com	*	6¼	Sale	3	Sale	2¼	2½	2⅛ Nov. 20	3 Nov. 1	1¼ Oct. 19	7 Mar 2
------	350	Loblaw Groceterias A	*	-----	-----	-----	-----	-----	-----	-----	-----	10 Oct 19	24 May 28
------	50	B stock	*	-----	-----	-----	-----	-----	-----	-----	-----	22¼ June 8	22¼ June 8
900	121,200	Locke Steel Chain Co	5	13⅜	14	11	12	9¼	10	9⅛ Nov. 23	11½ Nov. 3	5 Oct. 19	18⅞ Jan. 28
20,500	473,100	Lockheed Aircraft	1	10⅛	Sale	7¾	Sale	7¼	Sale	6¼ Nov. 22	8⅞ Nov. 15	4 Oct. 19	16¼ Feb. 20
11,400	237,100	Lone Star Gas	*	11⅞	Sale	8⅝	Sale	7⅞	Sale	7½ Nov. 8	8⅞ Nov. 15	5¼ Oct. 19	14¼ Jan. 16
19,500	268,500	Long Island Light com	*	5⅜	Sale	2¾	Sale	2¼	Sale	2⅛ Nov. 19	2¾ Nov. 1	1 Oct. 19	6¾ Jan. 14
940	7,680	7% preferred	100	87	90	70	Sale	47	Sale	44¾ Nov. 26	70 Nov. 1	44¾ Nov. 26	93 Mar. 6
1,925	10,175	6% preferred series B	100	78	Sale	54	57	39	Sale	36¾ Nov. 27	59½ Nov. 15	36¾ Nov. 27	80 Jan. 18
800	47,800	Loudon Packing Co com	*	6¼	6¼	3⅝	Sale	2¾	3⅛	2½ Nov. 22	3⅜ Nov. 1	1¼ Oct. 19	6¾ Jan. 16
26,300	425,400	Louisiana Land & Expl com	1	14	Sale	8⅜	Sale	z7½	Sale	7⅛ Nov. 23	8¾ Nov. 12	7 Oct. 19	15¼ Jan. 25
------	75	Louisiana Pr & Lt $6 pref	*	-----	-----	-----	-----	-----	-----	-----	-----	95 Apr. 2	100 Feb. 9
700	32,300	Lucky Tiger Combination	10	1⅜	1⅝	15/16	Sale	15/16	15/16	¾ Nov. 1	⅞ Nov. 5	¾ Sept. 16	2¼ Jan. 16
------	150	Ludlow Valve Mfg Co	*	-----	-----	-----	-----	-----	-----	-----	-----	5 May 13	6¼ May 13
700	30,400	Lynch Corp com	5	37¼	39	z41¼	Sale	35	38	33 Nov. 24	z41¼ Nov. 1	26 Oct. 19	55¾ Aug. 20
6,700	94,700	Majestic Radio & Tel Corp	1	4¼	Sale	1½	1⅞	1⅛	1⅜	1 Nov. 23	1⅝ Nov. 4	⅞ Oct. 18	5⅜ Feb. 18
800	27,900	Mangel Stores Corp com	1	8¼	8¾	3⅛	4	3¼	3½	3¼ Nov. 19	3⅝ Nov. 17	2½ Oct. 19	10½ Jan. 23
------	1,580	$5 conv preferred	*	82	Sale	-----	-----	-----	-----	-----	-----	42¼ Oct. 7	82 Jan. 2
------	150	Manischewitz (The B) Co	*	-----	-----	-----	-----	-----	-----	-----	-----	10¼ Oct 19	15½ Apr. 29
400	3,300	Manes Cons Mfg Co	*	21	23½	20	Sale	19	20	17 Nov. 24	20 Nov. 1	17 Nov. 24	25¾ May 5

For footnotes see page 53

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937		PRICES IN NOVEMBER Nov. 1		Nov. 30		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
Shares	Shares	STOCKS (Continued) Par	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
	4,500	Marconi Internat Marine— Communication Am dep rct	9¼	9¼	8	8⅝	6⅞	7⅛					8¼ Sept. 24		10 Jan. 18	
200	18,700	Margay Oil ***	15½	18	20	25	17	22	17	Nov. 20	20	Nov. 19	17	Jan. 7	33½ Mar. 10	
2,900	43,800	Marion Steam Shovel com *	17	Sale	6⅞	Sale	5½	Sale	5	Nov. 20	7½	Nov. 13	5	Oct. 19	22½ Mar. 11	
200	27,800	Mass Util Associates v t c 1	3⅛	3¼	2⅜	2½	1½	2¼	2⅛	Nov. 8	2⅛	Nov. 8	2	Oct. 19	3¼ Jan. 13	
7,300	237,360	Massey Harris Co common *	9	Sale	7	Sale	6⅛	6⅝	5⅛	Nov. 23	7	Nov. 1	4⅛	Oct. 19	16¾ Mar. 18	
1,850	34,250	Master Electric Co 1	18¾	18¾	16¼	16¾	14¼	15½	13⅝	Nov. 26	16¾	Nov. 15	13⅝	Nov. 26	25⅛ Aug. 12	
100	1,550	May Hosiery Mills— $4 preferred w w *	-----	-----	51	55	50	53	x52	Nov. 22	53	Nov. 10	52	Nov. 22	55½ May 11	
	100	McColl-Frontenac 6% pref 100											92¾	Aug. 19	98½ Mar. 16	
2,500	53,700	McCord Radiator & Mfg B *	10¾	Sale	3⅞	Sale	3⅛	Sale	2¾	Nov. 27	3⅞	Nov. 1	2⅛	Oct. 18	14⅞ Feb. 5	
6,300	182,400	McWilliams Dredging com *	33⅛	34	12½	Sale	10¾	11½	10	Nov. 6	13½	Nov. 12	7⅛	Oct. 19	44⅞ Feb. 9	
650	12,785	Mead Johnson & Co com *	116	121¼	100⅜	115	95	100¼	95	Nov. 23	105	Nov. 17	90	Oct. 19	125 July 30	
4,700	56,200	Memphis Nat Gas com 5	6¼	6⅝	4	Sale	4¼	Sale	3¾	Nov. 1	4¾	Nov. 26	2¼	Oct. 19	7 Jan. 8	
50	175	Memphis P & L $7 pref *	-----	-----	-----	-----	-----	-----	58	Nov. 26	60	Nov. 12	58	Nov. 26	73 Apr. 17	
200	27,350	Mercantile Stores Co *	41	45	23	Sale	21½	28	21⅛	Nov. 8	23	Nov. 1	18	Oct. 19	53¾ Mar. 11	
	11,500	Merchants & Mfrs class A 1	6¾	6⅞	4	4¾	3¾	4¼	-----		-----		3¾	Oct. 19	7 Mar. 2	
	650	Partic pref *											24	Oct. 13	31¼ Jan. 13	
6,300	187,200	Merritt Chapman & Scott *	6¼	Sale	3⅜	Sale	3	Sale	2⅝	Nov. 23	3⅞	Nov. 13	1¼	Oct. 19	11⅛ Jan. 28	
200	10,600	6½% A pref 100	64	Sale	-----	-----	40	Sale	40	Nov. 30	45	Nov. 3	27	Oct. 19	80½ Feb. 11	
200	3,300	Common stock pur warr ts	-----	-----	-----	-----	-----	-----	½	Nov. 9	½	Nov. 9	½	Nov. 9	2½ Jan. 25	
10,400	1,054,500	Mesabi Iron 1	-----	-----	⅝	Sale	½	Sale	½	Nov. 4	⅝	Nov. 1	⅜	Oct. 18	2½ Feb. 25	
300	11,500	Metal Textile Corp com *	5¼	Sale	1⅝	2	1½	Sale	1½	Nov. 17	1⅝	Nov. 8	1	Oct. 19	5⅞ Jan. 26	
40	820	Part preferred *	-----	-----	-----	-----	-----	-----	29	Nov. 3	29	Nov. 3	26½	Oct. 25	37 Feb. 16	
25	600	Metropolitan Edison Co— $6 preferred *	-----	-----	-----	-----	-----	-----	78	Nov. 6	78	Nov. 6	78	Nov. 6	106 Jan. 29	
	31,800	Mexico-Ohio Oil Co *	3⅞	Sale	⅞	1¼	⅞	1½	-----		-----		⅞	Oct. 4	4¼ Jan. 12	
33,600	364,500	Michigan Bumper Corp 1	3	Sale	1¼	Sale	¾	Sale	½	Nov. 24	1¼	Nov. 1	½	Nov. 24	3¼ Jan. 18	
4,200	206,900	Michigan Gas & Oil Corp 1	3	Sale	5	Sale	4⅝	Sale	3⅝	Nov. 22	5	Nov. 1	2½	Oct. 19	11⅜ Mar. 4	
1,100	26,900	Mich Steel Tube Prod 2.50	15	16½	8¾	10	8¼	9	8¾	Nov. 5	10	Nov. 12	5	Oct. 19	18¼ Feb. 10	
1,700	104,700	Michigan Sugar com *	1½	1⅝	⅝	¾	⅝	Sale	½	Nov. 18	⅝	Nov. 18	½	Oct. 19	1½ Jan. 14	
500	8,300	Preferred 10	7¼	7⅞	3¼	4¼	3¼	4	3¼	Nov. 18	3½	Nov. 18	2⅞	Oct. 19	8 Jan. 13	
5,200	94,200	Middle States Petroleum— Class A vot trust ctfs *	5⅝	6¼	3⅛	Sale	3⅛	Sale	2⅝	Nov. 23	3½	Nov. 10	2⅛	Oct. 19	7 Feb. 17	
2,900	87,500	Class B vot trust ctfs *	1⅝	Sale	¾	Sale	½	¾	⅝	Nov. 6	¾	Nov. 1	⅜	Oct. 19	2 Feb. 16	
200	5,400	Midland Oil Corp— $2 conv pref *	9	Sale	4⅜	5⅛	4	4½	4	Nov. 24	4⅛	Nov. 12	3	Oct. 20	10 Jan. 9	
500	6,400	Midland Steel Product— $2 non-cum div shares *	22¼	24	13½	16	12	16	13½	Nov. 19	16	Nov. 12	10½	Oct. 19	24 Mar. 2	
1,325	9,820	MidvaleCo *	72	Sale	60	Sale	64	Sale	59	Nov. 8	65	Nov. 15	53	Oct. 25	90 Mar. 31	
2,500	50,700	Mid-West Abrasive Co 50c	4	Sale	1⅝	1¾	1⅝	1⅝	1¼	Nov. 26	1¾	Nov. 5	1¼	Nov. 26	4¾ Jan. 20	
4,100	55,800	Mid-West Oil Co 10	-----	-----	7½	Sale	7¼	7½	7¼	Nov. 24	8	Nov. 10	6¼	Oct. 19	14⅝ Mar. 13	
400	2,000	Midwest Piping & Supply Co *	7¾	9	7¾	9	8	Nov. 9	9	Nov. 17	8	Nov. 9	13	Aug. 16		
600	21,200	Mining Corp of Can *	3¾	Sale	1⅞	2⅛	1½	1⅞	1¾	Nov. 6	1⅞	Nov. 3	1¼	Oct. 19	5 Feb. 25	
200	8,800	Minnesota Min & Mfg Co *	40¼	42⅛	30	31½	26¼	28	27⅛	Nov. 19	29½	Nov. 6	27⅞	Nov. 19	43 Jan. 7	
30	190	Minnesota P & L 7% pref 100	-----	-----	-----	-----	-----	-----	71	Nov. 3	79½	Nov. 19	60	Oct. 18	98 Jan. 14	
	1,000	Miss River Power pref 100	-----	-----	-----	-----	-----	-----	-----		-----		109	July 30	118 Feb. 3	
	200	Missouri Pub Serv common *	-----	-----	3	4½	3	4	-----		-----		4	Oct. 30	4 Oct. 30	
2,400	37,310	Mock Judson Voehringer 2.50	13⅝	Sale	9¼	10½	9¼	Sale	8	Nov. 8	9¼	Nov. 3	5¼	Oct. 19	16⅝ Feb. 18	
23,900	382,800	Molybdenum Corp 1	9⅛	9½	6½	Sale	6	Sale	4⅛	Nov. 20	6½	Nov. 1	2¾	Oct. 19	11⅜ Apr. 6	
700	4,300	Monarch Mach Tool Co com *	-----	-----	12½	19	12	19	13½	Nov. 10	15	Nov. 19	12	Oct. 19	25 May 28	
2,600	14,400	Monogram Pictures com 1	-----	-----	1¾	2	1½	1⅞	1⅜	Nov. 8	1⅞	Nov. 13	1	Oct. 19	2¾ Sept. 23	
500	19,800	Monroe Loan Society cl A *	3¾	4	2½	3	1½	2½	2	Nov. 12	2¼	Nov. 12	2	Nov. 12	4¼ Feb. 11	
1,000	4,200	Montana Dakota Utilities 10	16	18⅞	5⅝	7	5½	6	5	Nov. 23	6	Nov. 10	5	Nov. 23	17 Jan. 19	
900	9,740	Montgomery Ward & Co A *	152½	Sale	135	Sale	123¾	Sale	120½	Nov. 24	136½	Nov. 3	120½	Nov. 24	157 Feb. 3	
50	11,350	Montreal Lt Ht & Pow com *	-----	-----	-----	-----	-----	-----	28½	Nov. 26	28½	Nov. 26	27⅞	Oct. 18	37 Jan. 11	
275	3,450	Moody's Investors Part pref *	37½	Sale	22½	26	24	Sale	24	Nov. 26	26	Nov. 10	24	Nov. 26	44 Jan. 27	
	2,000	Moore Corp Ltd *	44	45	33¼	35	29½	30⅞	-----		-----		27	Oct. 20	45¾ Aug. 12	
	136	7% A pref 100	175	-----	140	180	135	175	-----		-----		180	Aug. 18	184 Apr. 8	
3,300	68,000	Moore (Tom) Distillery Co 1	6¾	6¾	2¼	2½	1¼	2	1⅝	Nov. 23	2¼	Nov. 4	1¼	Oct. 19	8 Feb. 10	
100	1,500	Mtge Bank of Col Am Shs ----	-----	-----	-----	-----	-----	-----	4¼	Nov. 19	4¼	Nov. 19	4⅛	Apr. 26	5 Jan. 28	
24,000	139,500	Mountain City Copper Co 5c	-----	-----	6½	Sale	5¾	Sale	4⅝	Nov. 24	6¾	Nov. 1	4⅛	Oct. 19	13 May 20	
8,000	164,900	Mountain Producers Corp 10	6¼	Sale	5⅛	Sale	4⅝	Sale	4⅜	Nov. 23	5½	Nov. 5	4⅛	Oct. 19	7⅞ Feb. 5	
100	200	Mountain States Pow com *	-----	-----	-----	-----	-----	-----	1	Nov. 4	1	Nov. 4	1	Nov. 4	3 June 5	
60	470	Mountain Sts Tel & Tel 100	-----	-----	-----	-----	-----	-----	125	Nov. 22	133½	Nov. 15	125	Nov. 22	155½ Feb 4	
700	19,700	Murray Ohio Mfg Co *	-----	-----	12½	13½	9½	10	8¼	Nov. 23	10	Nov. 18	8¼	Nov. 23	28¼ Jan. 29	
1,500	1,500	Muskegon Piston Ring 2.50	-----	-----	13½	Sale	13¼	14¼	12⅛	Nov. 8	13½	Nov. 1	12⅛	Nov. 8	13½ Nov. 1	
	150	Muskogee Co common *	-----	-----	-----	-----	-----	-----	-----		-----		18	Apr. 2	20 Mar. 31	
	20	6% preferred 100	-----	-----	-----	-----	-----	-----	-----		-----		91	July 20	97½ Mar. 30	
500	3,400	Nachman Springfilled Corp *	18½	20	9	12	8	12	9	Nov. 19	9½	Nov. 9	9	Nov. 19	23 Feb. 26	
	39,900	Nat Automative Fibres A *	32	34¾	-----	-----	-----	-----	-----		-----		12	Oct. 19	44¼ Feb. 16	
8,600	12,800	New common 1	-----	-----	9½	Sale	7	Sale	6⅞	Nov. 26	9½	Nov. 1	6⅞	Nov. 26	9⅝ Oct. 30	
100	14,700	National Baking Co com 1	6½	8	6½	8	3½	8	6¼	Nov. 4	6¼	Nov. 4	4	Oct. 19	14½ May 24	
19,400	577,500	Nat Bellas Hess com 1	2½	Sale	1¼	Sale	1	Sale	1	Nov. 12	1¼	Nov. 1	⅞	Oct. 19	3½ Jan. 21	
	100	Nat Brewers 7% pref 25	-----	-----	-----	-----	-----	-----	-----		-----		41	Feb. 3	41 Feb. 3	
	500	National Candy Co com *	-----	-----	-----	-----	-----	-----	-----		-----		7	July 15	10¾ May 7	
2,900	15,300	National City Lines com 1	-----	-----	11	13½	10½	13	10	Nov. 23	11½	Nov. 19	8½	Oct. 19	18 July 15	
450	1,250	$3 conv preferred 50	-----	-----	-----	-----	-----	-----	35	Nov. 23	38	Nov. 29	35	Nov. 23	45 July 6	
5,300	45,000	National Container (Del) 1	-----	-----	9⅝	Sale	7½	7¾	7¾	Nov. 19	10	Nov. 4	6¼	Oct. 19	13¼ Aug. 11	
8,700	138,500	National Fuel Gas *	17⅜	18	13⅜	Sale	13⅞	Sale	12½	Nov. 23	14	Nov. 30	12	Oct. 19	19½ Jan. 25	
2,000	25,900	Nat Manufacture & Stores *	8½	9	3¼	Sale	2½	3⅝	2½	Nov. 23	3½	Nov. 12	2½	Oct. 19	13⅞ Feb. 7	
2,400	18,200	National Oil Products 4	34½	Sale	27	30	20	23	21	Nov. 26	27	Nov. 3	21	Nov. 26	47 Feb. 10	
3,650	33,050	Nat Power & Light— $6 preferred *	88½	Sale	63¾	Sale	62½	Sale	58¼	Nov. 24	66	Nov. 12	55	Oct 19	91¾ Jan 18	
	2,800	National Refining common 25	-----	-----	-----	-----	-----	-----	-----		-----		4	Oct. 16	12½ Feb. 23	
8,500	257,450	Nat Rubber Mach com *	12½	Sale	6⅝	Sale	5¼	Sale	4	Nov. 24	6⅝	Nov. 1	3⅛	Oct. 19	19 Apr. 1	
4,900	244,100	National Service Co 1	¼	Sale	1/16	Sale	1/16	3/16	1/16	Nov. 12	3/16	Nov. 1	1/16	Oct 11	5/16 Mar. 16	
600	36,500	Conv partic preferred *	3½	3¾	2⅜	3⅜	2⅛	2½	2	Nov. 20	2½	Nov. 26	⅝	Oct. 19	7¼ Mar. 15	
	950	National Steel Car Ltd *	52	56	-----	-----	28	32	-----		-----		25	Oct. 23	57½ Jan. 11	
1,400	48,100	National Sugar Refg *	27½	Sale	18¾	19	x18	Sale	18	Nov. 30	20	Nov. 17	18	Oct. 19	28 Jan. 5	
200	1,575	National Tea Co 5½% pref 10	9¾	Sale	6	Sale	-----	-----	6	Nov. 1	6	Nov. 1	5¾	Sept. 9	9⅞ Jan. 7	
4,800	43,900	National Transit 12.50	10¼	10½	8½	Sale	7¾	8	8	Nov. 26	8¾	Nov. 10	7¼	Oct. 19	12½ May 10	
8,600	53,900	National Tunnel & Mines *	-----	-----	2	Sale	1⅝	Sale	1⅝	Nov. 26	2¼	Nov. 15	1¼	Oct 19	3¼ Sept. 14	
3,100	187,500	National Union Radio com 1	1¼	Sale	1	Sale	1/16	1	1/16	Nov. 19	1⅛	Nov. 1	¾	Oct. 19	3⅞ Feb. 16	
1,300	21,900	Navarro Oil Co *	-----	-----	15	Sale	12½	14¾	13	Nov. 26	15	Nov. 1	10½	Oct. 19	28⅝ Apr. 5	
	8,300	Nebel (Oscar) Co com *	-----	-----	-----	-----	-----	-----	-----		-----		½	Oct. 27	2¼ Jan. 7	
	470	Nebraska Power 7% pref 100	-----	-----	-----	-----	-----	-----	-----		-----		107¼	Oct. 11	112½ Feb. 25	
900	35,300	Nehi Corp com *	37	Sale	44	Sale	36⅞	Sale	33½	Nov. 23	44	Nov. 1	30	Oct. 19	59⅞ Mar. 18	
10	250	1st preferred *	-----	-----	-----	-----	-----	-----	78¾	Nov. 3	78¾	Nov. 3	78¾	Nov. 3	80¼ Apr. 8	
800	20,300	Nelson (Herman) Corp 5	13¼	14¾	5½	7	5	5¾	5½	Nov. 5	6¼	Nov. 13	3	Oct. 20	19¾ Feb. 10	
1,200	19,500	Neptune Meter class A *	16¼	17	8½	9⅜	8	Sale	7	Nov. 24	8	Nov. 19	6⅛	Oct. 19	19½ Jan. 21	
100	10,700	Nestle Le Mur Co class A *	2	Sale	¾	1⅛	¾	1⅛	1	Nov. 6	1	Nov. 6	¾	Oct. 18	2⅜ Jan. 14	
	2,290	Nevada Calif Elec com 100	19½	Sale	-----	-----	-----	-----	-----		-----		5	Oct. 21	23¾ Jan. 12	
50	850	7% preferred 100	-----	-----	-----	-----	-----	-----	53	Nov. 23	53	Nov. 23	53	Nov. 23	89½ Jan 15	
500	7,400	New Bradford Oil 5	4½	4¾	4⅞	5¼	4¾	5¼	4⅞	Nov. 26	4⅞	Nov. 26	4½	Oct. 13	6¼ Apr. 16	
50	1,625	New England Pow Assn com *	-----	-----	-----	-----	-----	-----	13	Nov. 10	13	Nov. 10	13	Nov. 10	35 Mar. 6	
500	5,700	6% preferred 100	-----	-----	61	62½	66¾	68½	61	Nov. 4	67½	Nov. 12	58	Oct. 20	88 Mar. 8	
120	1,280	New Engl Tel & Tel Co 100	-----	-----	108	Sale	104½	106	98	Nov. 4	108	Nov. 1	98	Nov. 4	140½ Mar. 4	
5,600	47,400	New Haven Clock Co com *	22	Sale	13¾	Sale	9	Sale	9	Nov. 30	13¾	Nov. 1	9	Nov. 30	30⅛ Feb. 13	
6,050	105,450	New Jersey Zinc 25	-----	-----	67½	Sale	-----	-----	53	Nov. 23	67½	Nov. 1	53	Nov. 23	94⅛ Mar. 10	
3,000	72,800	New Mexico & Ariz Land 1	4⅛	Sale	1¾	Sale	1⅝	1⅝	1⅜	Nov. 8	1¾	Nov. 1	1⅛	Oct. 19	5 Jan. 5	
6,400	74,200	Newmont Mining Corp 10	130	Sale	65	Sale	63¼	Sale	50½	Nov. 23	67	Nov. 15	50½	Nov. 23	135¾ Mar. 10	
	5,100	New Process Co common *	25½	28	22	27	22	26	-----		-----		20	Oct 26	37 Apr. 7	
500	6,700	N Y Auction Co common *	5½	6	2⅜	3½	1¾	Sale	1¾	Nov. 30	2½	Nov. 18	1¼	Oct. 19	6¼ Jan. 5	
700	6,100	N Y C Omnibus warrants ----	-----	-----	5½	Sale	6	8¾	5½	Nov. 1	8½	Nov. 15	3¼	Oct 19	16 Mar. 31	
400	10,325	N Y & Hond Rosario M 10	29¼	30¼	28½	30	27½	30	29	Nov. 5	30	Nov. 5	22	Oct 19	34 Feb. 4	
900	22,400	N Y Merchandise Co com 10	-----	-----	9½	11½	9¾	10¼	9⅜	Nov. 24	10¼	Nov. 12	8⅛	Oct. 20	15⅛ Mar. 6	
130	1,270	N Y Pr & Lt $6 pref *	-----	-----	-----	-----	-----	-----	86½	Nov. 29	94	Nov. 10	86½	Nov. 29	105½ Jan. 14	
170	2,230	7% preferred 100	-----	-----	98	Sale	-----	-----	96½	Nov. 3	100	Nov. 10	96½	Nov. 3	115¾ Mar. 31	
1,300	17,300	N Y Shipbuilding Co Founders shares 1	8¾	Sale	3½	4½	3⅝	Sale	3½	Nov. 6	4½	Nov. 12	2¼	Oct. 23	12¾ Mar. 8	
1,300	5,800	New York Transit 5	4½	5⅛	4⅜	5	4¼	4⅝	4¼	Nov. 29	4½	Nov. 6	4	Oct. 19	5⅝ Feb. 16	
280	4,985	N Y Water Serv 6% pref 100	52	Sale	20	Sale	17	19½	17	Nov. 19	20	Nov. 1	15½	Oct. 20	65 Jan 23	
92,900	681,900	Niagara Hud Pow com 10	-----	-----	9	Sale	9¼	Sale	7	Nov. 20	10¼	Nov. 12	4	Oct 19	16⅞ Feb 3	
2,375	18,925	5% 1st pref 100	-----	-----	77	Sale	72	Sale	72	Nov. 30	77	Nov. 1	69¼	Oct. 25	100 Feb. 1	
125	1,125	5% 2d preferred 100	-----	-----	-----	-----	-----	-----	66	Nov. 10	70	Nov. 3	66	Nov. 10	79½ Aug. 18	
	800	5% 2d pref B 100	-----	-----	-----	-----	-----	-----	-----		-----		98	Feb. 1	115 Feb. 2	
7,100	114,800	Class A warrants ----	-----	-----	¼	Sale	5/16	Sale	5/16	Nov. 8	5/16	Nov. 12	5/16	Oct. 16	5/8 Feb. 24	
1,100	14,500	Class B warrants ----	-----	-----	1⅛	1⅜	1⅛	2	1¼	Nov. 15	1¾	Nov. 29	⅞	Oct 19	2⅜ Feb. 3	
9,400	131,528	Niagara Share Corp class B 5	13¼	Sale	6½	Sale	7	Sale	5⅞	Nov. 23	7⅝	Nov. 12	4⅝	Oct 19	16 Feb. 10	
	450	Class A preferred 100	-----	-----	-----	-----	-----	-----	-----		-----		91½	Sept. 20	98 Apr. 14	
3,100	67,440	Niles-Bement-Pond com *	44½	50	33	35	31½	34¾	31	Nov. 19	35	Nov. 3	30	Oct 19	62 Aug. 30	
100	200	Nineteen Hundred Corp B 1	-----	-----	9	14	9	10	10	Nov. 26	10	Nov. 26	10	Nov. 26	15 Aug. 9	
4,200	127,500	Ninissing Mines 5	2¼	Sale	2	Sale	1⅞	Sale	1⅝	Nov. 23	2	Nov. 1	1⅝	Sept. 24	3⅝ Feb 3	

For footnotes see page 53

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)											
3,800	106,500	Noma Elec Corp com	1	11⅛	Sale	5⅜	5½	4¼	Sale	3⅞ Nov. 23	5¼ Nov. 3	2⅞ Oct. 19	11¼ Jan. 2
28,400	312,300	Nor Amer Lt & Pow com	1	3⅛	Sale	2	Sale	2⅜	Sale	1⅝ Nov. 8	2¾ Nov. 12	1⅛ Oct. 19	7¼ Jan. 13
1,050	42,370	$6 preferred	*	65	Sale					37½ Nov. 19	39 Nov. 4	37 Oct. 23	77 Jan. 13
1,500	91,700	North Amer Rayon cl A	*	35	36½	26	29	22	Sale	20 Nov. 22	27¼ Nov. 5	20 Nov. 22	51¼ Aug. 2
1,100	38,500	Class B common	*	33½	37	25	28	22	Sale	20¼ Nov. 23	27¼ Nov. 5	20¼ Nov. 23	50¾ Apr. 14
50	1,470	6% prior preferred	50	48¼	50	48½	52	47	48½	48½ Nov. 19	48½ Nov. 19	47½ Oct. 18	51½ June 10
600	14,100	Nor Amer Util Sec com	*	3⅝	4¼	1	1⅞	⅞	1⅝	1 Nov. 10	1½ Nov. 12	⅝ Oct. 13	4⅝ Jan. 30
3,300	14,200	North Cent Texas Oil	5	5¼	6	4½	Sale	3¾	4¼	4½ Nov. 26	4⅝ Nov. 5	3¾ Oct. 19	6½ Jan. 12
6,400	636,100	North European Oil com	1	⅛	5/16	5/16	Sale	⅛	5/16	⅛ Nov. 10	5/16 Nov. 1	⅛ Oct. 1	⅝ Jan. 21
400	3,920	Nor Ind Pub Ser 6% pref	100							69¾ Nov. 26	72 Nov. 19	68 Oct. 20	96¼ Jan. 23
90	1,640	7% preferred	100							72 Nov. 26	80 Nov. 12	72 Nov. 26	103½ Feb. 11
300	27,800	Northern Pipe Line	10	8	8½	6½	7¾	6	7	6½ Nov. 19	6¼ Nov. 26	5¾ Oct. 18	12¾ May 6
13,200	129,720	Nor States Power com A	100	37	Sale	13½	Sale	14	Sale	11¼ Nov. 8	15⅜ Nov. 12	7 Oct. 19	41 Feb. 8
600	14,700	‡Northern Tex El 6% pref	100							⅞ Nov. 4	1⅜ Nov. 13	⅜ Oct. 19	6½ Jan. 23
2,500	38,900	Northwest Engineering	*	28¼	Sale	14	Sale	13½	Sale	11 Nov. 8	14 Nov. 1	11 Nov. 8	37 Feb. 10
1,700	27,900	Novadel Agene Corp	*	35	36	24	Sale	21	Sale	20 Nov. 24	24 Nov. 1	20 Oct. 19	35¾ Jan. 18
1,500	14,125	Ohio Brass class B	*					35	Sale	31 Nov. 6	35¾ Nov. 16	28¼ Oct. 19	67 Mar. 3
250	3,200	Ohio Edison $6 preferred	*	107½	107¾	89	92¾	89	91½	89 Nov. 13	91 Nov. 12	89 Nov. 13	110 Jan. 8
1,100	18,870	Ohio Oil 6% pref	100	109¾	Sale	104	Sale	106¼	Sale	103 Nov. 19	106¼ Nov. 30	103 Nov. 19	111½ Jan. 15
490	4,750	Ohio Power 6% preferred	100					109¾	Sale	107 Nov. 3	109¾ Nov. 26	105 Oct. 20	112 Jan. 4
------	810	Ohio Pub Serv 7% 1st pref	100	108	Sale							98 Oct. 28	111¾ Feb. 9
------	240	6% 1st pref	100									90 Sept. 24	104¾ Feb. 24
500	5,500	Oilstocks Ltd common	5	12⅞	14	10¾	12	9⅝	10	10 Nov. 23	11½ Nov. 23	9¼ Oct. 19	14½ Feb. 9
4,100	105,700	Oklahoma Nat Gas com	15	13½	Sale	8½	9⅛	8¼	Sale	7 Nov. 19	9⅛ Nov. 15	6⅝ Oct. 19	14¾ July 12
1,150	21,550	$3 preferred	50	31¾	Sale	21¾	Sale	20	23	20½ Nov. 23	22 Nov. 15	19½ Oct. 19	32⅝ Jan. 16
75	2,205	6% preferred	100			85	95	87½	95	87 Nov. 10	87½ Nov. 26	85 Oct. 26	106 Feb. 9
11,300	159,300	Oldetyme Distillers	1	5¾	Sale	2⅜	Sale	2⅛	Sale	1⅞ Nov. 20	2⅜ Nov. 1	1⅝ Oct. 19	6 Jan. 13
100	700	Oliver United Filters B	*							7 Nov. 22	7 Nov. 22	7 Nov. 22	10 Apr. 28
800	16,275	Overseas Securities Co	*	8¼	9	3	4½	3½	4½	3½ Nov. 19	3⅝ Nov. 18	2⅞ Oct. 19	10¾ Feb.
400	2,600	Pacific Can Co common	*			7⅛	9	6¾	Sale	6¾ Nov. 30	7⅛ Nov. 12	6¾ Nov. 30	10¼ Aug. 12
6,600	74,850	Pacific G & E 6% 1st pref	25	31⅞	Sale	28¾	Sale	28¾	Sale	28¼ Nov. 24	29½ Nov. 5	26⅞ Oct. 20	32¾ Feb. 15
------	7,000	5½% 1st preferred	25	28¾	Sale	25¾	26⅝	25⅛	25⅞			25⅜ Oct. 19	29½ Feb. 2
650	4,375	Pacific Ltg Corp $6 pref	*	106	Sale			102	Sale	98¼ Nov. 24	104 Nov. 3	98¼ Nov. 24	107⅜ Jan. 28
60	760	Pacific P & L 7% pref	100	84	Sale					50 Nov. 18	52 Nov. 16	50 Nov. 18	89 Jan. 22
1,100	18,300	Pacific Public Service	*	8½	Sale	4⅝	Sale	5¼	6	4 Nov. 8	6 Nov. 17	2⅜ Oct. 19	8½ Jan. 14
400	3,800	1st preferred	*	23	24	17½	19½	19	19½	17 Nov. 24	20 Nov. 18	14½ Oct. 19	24¾ Jan. 5
1,600	47,100	Pacific Tin special stock	*	43⅞	44½	32	35¾	32	Sale	29 Nov. 22	32½ Nov. 6	26 Oct. 19	54½ Mar 11
------	175	Page-Hershey Tubes com	*									101½ Apr. 23	103½ Aug. 30
12,600	34,700	Pan Amer Airways com	5			18⅜	19¼	18	Sale	15¼ Nov. 19	19 Nov. 9	x15 Oct. 19	26¼ Sept. 30
105,200	1,794,200	Pantepec Oil of Venezuela	1	9½	Sale	5¼	Sale	5¼	Sale	4 Nov. 23	5¾ Nov. 12	2¾ Oct. 19	9⅝ Jan. 2
200	7,900	Paramount Motors Corp	1	4¾	5½	3¾	5	4	5¼	4 Nov. 19	4¼ Nov. 22	3¾ Oct. 19	6⅛ Feb. 19
100	3,325	Parker Pen Co	10					17	Sale	17 Nov. 30	17 Nov. 30	15½ Oct. 11	30 Jan. 18
4,300	44,300	Parkersburg Rig & Reel Co	1			19	19½	16¾	Sale	15½ Nov. 26	20½ Nov. 13	14¼ Oct. 19	30¼ July 7
20	920	Patchogue Plymouth Mills	*							23½ Nov. 16	23½ Nov. 16	23½ Nov. 16	53 Feb. 3
1,250	5,000	Pender (D) Grocery cl A	*	36	40	26	27½	20	22	20 Nov. 22	26 Nov. 12	20 Oct. 19	43 Feb. 17
1,500	23,800	Class B	*			4¼	Sale	3⅝	4⅛	3½ Nov. 26	4¼ Nov. 1	3½ Oct. 27	12⅞ Feb. 17
150	5,050	Peninsula Telep Co com	*	28½	30					21⅝ Nov. 6	22 Nov. 23	19 Oct. 20	30¾ Mar. 13
------	250	7% preferred	100									109¾ May 8	110 Apr. 1
100	5,125	Penn Mex Fuel common	1	5½	6¼	3½	5¼	2⅞	5	3¼ Nov. 24	3½ Nov. 24	3¼ Nov. 24	8¾ Feb. 11
33,400	735,100	Pennroad Corp com vtc	1	4⅛	Sale	3½	Sale	2⅝	Sale	2⅜ Nov. 23	3⅛ Nov. 1	2⅛ Oct. 19	5⅞ Mar. 6
200	400	Pa Edison Co $5 pref	*							49⅞ Nov. 13	50 Nov. 13	49⅞ Nov. 15	72 Mar. 10
100	1,125	$2.80 preferred	*							29½ Nov. 26	30 Nov. 17	28 Oct. 22	42½ Mar. 6
400	4,900	Pa Gas & Elec class A	*	15	16½	9	10	10	10½	9½ Nov. 13	10¼ Nov. 23	9½ Sept. 25	17⅛ Jan 15
300	2,245	Pa Pow & Lt $6 pref	*			81	Sale			81 Nov. 1	87 Nov. 29	79½ Oct. 19	112 Jan. 19
575	15,105	$7 preferred	*	111	Sale			93	Sale	87½ Nov. 6	93 Nov. 13	86 Oct. 18	113 Jan. 7
600	8,450	Pennsylvania Salt Mfg	50					135¼	Sale	125 Nov. 23	150 Nov. 4	115 Oct. 19	179 June 7
100	100	Pennsylvania Sugar Co	20							24¾ Nov. 23	24¾ Nov. 23	24¾ Nov. 23	24¾ Nov. 23
------	2,500	Penn Trafic Co	2.50			2¼	4	2¼	2¾			2 Sept. 13	4¼ Mar. 13
800	21,300	Pa Water & Power	*	90	91½	70	Sale	68¾	Sale	66½ Nov. 22	70 Nov. 1	62 Oct. 18	95 Feb. 3
1,900	27,600	Pepperell Mfg Co	100					77	Sale	58½ Nov. 24	82 Nov. 10	58½ Nov. 24	151 Apr. 21
------	4,100	Perfect Circle com	*	33¼	35	28	32	31	35			25 Oct. 13	37 Feb. 1
3,400	17,500	Pharis Tire & Rubber Co	1			4¼	Sale	4	4¼	3¾ Nov. 20	4⅞ Nov. 12	3¾ Nov. 20	8¾ July 17
800	20,800	Philadelphia Co com	*	14¼	16¼	7½	9	7½	8	7⅛ Nov. 19	8½ Nov. 12	6¾ Oct. 20	20 Jan. 15
100	925	Phila Elec $5 div preferred	*							114 Nov. 8	114 Nov. 8	111 June 3	116¼ Feb. 2
1,500	750	Phila El Pow 8% pref	25									30 Oct. 22	34 Mar. 31
16,000	34,600	Phillips Packing Co	*			4½	Sale	3¾	Sale	3½ Nov. 22	4½ Nov. 1	2 Oct. 19	15½ Feb. 9
700	295,500	Phoenix Securities common	1	6⅛	6¼	4¼	Sale	3¾	Sale	3 Nov. 24	4⅜ Nov. 12	2⅜ Oct. 19	11¾ Mar. 2
1,900	12,400	Conv preferred A	10	37	38¼	23	Sale	21	26	23 Nov. 1	25½ Nov. 6	19 Oct. 25	40 Mar. 2
300	16,000	Pierce Governor Co com	*	20½	Sale	14	Sale	11	Sale	8⅞ Nov. 23	14 Nov. 1	6⅝ Oct. 19	33⅜ Feb. 23
7,000	17,500	Pines Winterfront Co	1	3	3¼	1½	2½	1¼	1½	1⅛ Nov. 23	1¼ Nov. 20	1⅛ Nov. 23	3⅞ Feb. 1
5,400	200,600	Pioneer Gold Mines Ltd	1	5¾	Sale	3⅜	Sale	x3⅛	Sale	3 Nov. 19	3¾ Nov. 5	2⅛ Oct. 19	6⅞ Jan. 5
50	93,400	Pitney Bowes Postage Meter	*	8	Sale	5½	5⅞	5¼	5½	5 Nov. 19	5¾ Nov. 3	4½ Oct. 19	9⅛ Jan. 22
5,400	475	Pitts Bessemer & L E RR	50							39 Nov. 8	39 Nov. 8	39 Nov. 8	42½ Apr. 21
2,350	208,100	Pittsburgh Forgings Co	*	19⅝	Sale	8	Sale	7⅛	Sale	5⅛ Nov. 20	9 Nov. 12	5⅛ Nov. 20	27¼ Feb. 4
200	18,210	Pitts & Lake Erie RR	50	88	89¼	61	Sale	58	Sale	52¾ Nov. 24	63¾ Nov. 15	52¾ Nov. 24	116½ Mar. 17
7,500	6,400	Pitts Metallurgical Co	10			8	10			7¾ Nov. 26	8 Nov. 18	6½ Oct. 19	16⅛ June 7
1,600	73,200	Pittsburgh Plate Glass com	25	125	127¾	91	Sale	84¼	Sale	77 Nov. 20	92½ Nov. 12	77 Nov. 20	147½ Feb. 4
2,600	14,300	Pleasant Valley Wine Co	1	1⅝	2	1⅜	1⅝	1⅛	1½	1⅛ Nov. 29	1½ Nov. 9	1⅛ Nov. 29	2¼ Jan. 11
	21,000	Plough, Inc	*	16½	17	8¾	9	7	7⅞	7½ Nov. 29	8¾ Nov. 3	7½ Nov. 29	19 Apr. 21
------	400	Pneumatic Scale Corp	10									6 Feb. 6	8 Feb. 9
9,200	30,300	Polaris Mining Co	25c			3¼	Sale	2⅞	Sale	2¾ Nov. 19	3½ Nov. 12	2¼ Oct. 19	6¼ July 26
7,800	109,400	Potrero Sugar com	5	3⅞	4	1⅛	Sale	⅞	Sale	¾ Nov. 27	1⅛ Nov. 1	⅜ Oct. 19	4½ Jan. 6
7,700	173,300	Powdrell & Alexander com	5	11	11¼	5⅛	Sale	4⅛	Sale	4 Nov. 18	5⅛ Nov. 1	3¼ Oct. 19	12⅝ Feb. 3
------	4,000	Power Corp of Can com	*	28¼	29¾	15	19	14¼	16¾			11 Oct. 19	33½ Feb 11
2,500	15,900	Pratt & Lambert	*	34¼	35½	21	Sale	20	Sale	17½ Nov. 19	21½ Nov. 13	15 Oct. 19	41 Jan. 30
5,100	170,200	Premier Gold Mining	1	4⅜	Sale	2¼	Sale	2	2⅛	2 Nov. 23	2½ Nov. 5	1¾ Oct. 19	4½ Jan. 2
------	200	Prentice-Hall Inc	*									42 May 21	45 Feb. 13
700	11,400	Pressed Metals of Amer	*	33	34½	22	25	17	19	17¾ Nov. 26	24 Nov. 5	16 Oct. 19	35½ Feb. 13
4,800	282,100	Producers Corp	1	½	Sale	1/16	3/16	1/16	3/16	1/16 Nov. 9	3/16 Nov. 10	1/16 Oct. 18	5/16 Jan. 25
2,800	75,100	Prosperity Co B common	*	13¾	14½	7⅝	8½	8¼	Sale	7½ Nov. 6	9⅛ Nov. 17	6 Oct. 19	17½ Mar. 11
525	6,475	Providence Gas Co	*							8½ Nov. 23	9 Nov. 10	7¾ Oct. 25	11⅝ Jan. 14
2,100	44,900	Prudential Investors com	*	12¼	Sale	6¾	7¼	6	Sale	6 Nov. 17	7⅛ Nov. 3	6 Oct. 29	14½ Jan. 25
------	4,400	$6 preferred	*	100	104	85	99½	80	90½			98 Sept. 20	103 Jan. 8
		Public Service of Colorado—											
20	320	6% 1st preferred	100					100	Sale	98 Nov. 22	100 Nov. 30	98 Nov. 22	105 Feb. 15
	180	7% 1st preferred	100									100 Oct. 19	109 Jan. 28
1,140	13,300	Public Serv of Ind pr pref	*					29½	Sale	25¼ Nov. 23	34¾ Nov. 12	22 Oct. 19	68½ Jan. 23
1,360	11,985	$6 preferred	*			16½	Sale	14¾	Sale	13 Nov. 24	19 Nov. 12	10⅛ Oct. 19	41 Mar. 3
200	1,900	Public Service of Nor Ill	*	83	86½	80	84	75½	-----	78 Nov. 6	84 Nov. 10	74 Oct. 18	98 Jan. 18
50	350	Com $60 par stock	60	83	87	80	84	75½	-----	84 Nov. 5	84 Nov. 5	74 Oct. 18	93 Feb. 4
950	1,750	6% preferred	100			110	Sale			110 Nov. 1	120⅝ Nov. 16	110 Nov. 1	120 Aug. 19
150	375	7% preferred	100							120⅝ Nov. 18	120¾ Nov. 16	115 Sept. 8	120¾ Nov. 16
		Public Service of Oklahoma—											
100	610	6% prior lien pref	100							77 Nov. 5	84½ Nov. 23	77 Nov. 5	103 Feb. 5
30	540	7% prior lien pref	100	103	Sale					90 Nov. 10	92 Nov. 10	90 Oct. 16	106¾ Jan. 27
		Public Util Securities—											
100	3,400	$7 part preferred	*			⅞	Sale			¾ Nov. 10	⅞ Nov. 1	½ Oct. 18	4½ Jan. 12
3,000	53,530	Puget Sound P & L $6 pf	*	48¼	Sale	18½	Sale	16½	Sale	13¼ Nov. 26	20 Nov. 15	10⅛ Oct. 20	60⅜ Jan. 15
1,925	17,685	$5 preferred	*					30½	Sale	28½ Nov. 22	40¾ Nov. 13	26 Oct. 19	90¾ Jan. 8
	900	Pyle National Co common	5									20 Jan. 23	25 Apr. 6
1,500	72,250	Pyrene Mfg	10	8¼	8⅞	8	9	7¾	8	7¼ Nov. 16	8⅛ Nov. 3	6¼ Oct. 19	14¾ Feb. 26
370	4,490	Quaker Oats com	*	121	Sale	96	100	97	Sale	91 Nov. 19	97 Nov. 3	91 Nov. 19	124¼ Jan. 15
110	1,080	6% preferred	100	140	152	135½	142	135	Sale	131½ Nov. 23	136½ Nov. 5	131½ Nov. 23	150 Jan. 6
50	10,725	Quebec Power Co	*	23¾	24⅛	15	18	16	16¼	15¼ Nov. 9	15¼ Nov. 9	15¼ Nov. 9	25½ Jan. 9
525	8,000	Railway & Light Securities	*							10 Nov. 20	12 Nov. 12	10 Nov. 20	28¾ Jan. 15
------	4,000	Rys & Util Invest cl A com	1									9/16 Oct. 19	1¼ Jan. 7
600	48,600	Rainbow Luminous Prod A	*	¾	1	½	¾	⅜	⅝	⅜ Nov. 26	½ Nov. 5	⅜ June 29	2 Jan. 25
2,600	71,100	Class B common	*	¼	½	5/16	¼	⅛	¼	⅛ Nov. 29	5/16 Nov. 16	⅛ Nov. 29	⅞ Feb. 26
------	200	Rath Packing Co	10									32 Jan. 4	x38½ Mar. 17
		Raymond Concrete Pile—											
950	37,625	Common	*	25	Sale	18	22	15¼	17¼	14½ Nov. 23	18¼ Nov. 12	14 Oct. 19	49 Mar. 3
200	5,750	$3 conv pref	*	41⅜	Sale	34¾	38	30	34	30 Nov. 20	30 Nov. 20	30 Nov. 20	53¾ Mar. 9
100	34,000	Raytheon Mfg. com	50c	4	Sale	2¼	3¼	2	3	2½ Nov. 12	2½ Nov. 12	1 Oct. 19	7¼ Feb. 4
2,900	104,300	Red Bank Oil Co	*	10¾	Sale	5½	Sale	4¼	Sale	3¼ Nov. 24	5½ Nov. 1	3¼ Nov. 24	21¾ Sept. 17
4,700	57,100	Reed Roller Bit Co new	*	33¼	34	26½	Sale	23	24	23 Nov. 24	26½ Nov. 1	21 Oct. 19	46¾ Mar. 3
400	7,200	Reeves (Daniel) com	*	7¼	7½	4	5½	3⅞	5½	4 Nov. 16	4½ Nov. 12	4 Nov. 16	8½ Feb. 19
5,200	230,500	Reiter Foster Oil Corp	*			½	⅝	½	Sale	⅝ Nov. 30	⅞ Nov. 3	¼ Oct. 15	1¾ Apr. 19
500	11,000	Reliance El & Eng Co	5			13⅞	Sale	11½	13	11 Nov. 24	13⅞ Nov. 1	11 Nov. 24	32½ Mar. 1
4,600	48,400	Reybarn Co., Inc	1	5¼	Sale	3	3½	2⅝	3¼	2½ Nov. 27	3⅛ Nov. 4	2½ Nov. 27	5⅝ Jan. 20
7,400	114,400	Reynolds Invest com	1	2¼	Sale	7/16	15/16	¾	Sale	⅝ Nov. 4	⅞ Nov. 3	½ Oct. 19	2¾ Feb. 16
1,600	36,500	Rice Stix Dry Goods Co	*	12¼	Sale	6⅞	6½	6	8	5½ Nov. 19	6 Nov. 3	4 Oct. 19	13⅜ Mar. 17
5,800	126,500	Richmond Radiator com	1	5¾	Sale	2	Sale	1⅞	2⅛	1¾ Nov. 24	2⅜ Nov. 12	1 Oct. 19	7⅛ Feb. 9

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)											
		Rio Grande Valley Gas Co—											
2,000	23,900	Voting trust ctfs	1	-----	-----	3/8	Sale	3/8	7/16	5/16 Nov. 8	9/16 Nov. 12	1/4 Sept. 13	7/8 July 6
50	1,000	Rochester G & E 6% pref	100	-----	-----	-----	-----	-----	-----	95¼ Nov. 19	95¼ Nov. 19	95¼ Nov. 19	104½ Feb. 25
	60	Rochester Tel 6½% pref	100	-----	-----	-----	-----	-----	-----	-----	-----	110 Oct. 20	112 July 28
300	300	Roeser & Pendleton Inc	*	-----	-----	12	16	12	14	12 Nov. 23	13¼ Nov. 17	12 Nov. 23	13¼ Nov. 17
		Rolls-Royce Ltd—											
	1,600	Am dep rcts ord reg	£1	-----	-----	-----	-----	-----	-----	-----	-----	26 June 17	27¾ Aug. 23
4,500	11,600	Rome Cable Corp common	5	-----	-----	6 5/8	7½	5¾	Sale	5¾ Nov. 19	6½ Nov. 3	5⅛ Oct. 19	15⅜ Aug. 9
300	23,100	Roosevelt Field Inc	5	2¾	3¼	1⅜	1½	1⅜	1¾	1⅜ Nov. 22	1½ Nov. 19	1 Oct. 19	4½ Feb. 3
4,800	149,400	Root Petroleum Co com	1	13⅜	Sale	3⅛	Sale	3	Sale	2⅝ Nov. 26	3⅛ Nov. 1	2 Oct. 16	13¾ Jan. 2
400	5,300	$1.20 conv preferred	20	18	18½	9½	12½	9⅝	10¼	9⅜ Nov. 23	10½ Nov. 19	9⅝ Nov. 23	18 Jan. 5
400	40,500	Rossia Internat Corp	*	⅛	¾	⅜	½	⅝	Sale	⅜ Nov. 10	½ Nov. 12	5/16 Oct. 19	1 Jan. 21
400	775	Royalite Oil Co Ltd	*					40½	Sale	40½ Nov. 18	45¾ Nov. 18	32 Sept. 24	55⅝ Mar. 1
2,750	22,450	Royal Typewriter com	*	91	95	53	58	44	Sale	35⅛ Nov. 3	53 Nov. 3	35⅛ Nov. 23	110¾ July 19
1,700	22,800	Russeks Fifth Ave Inc	2.50			7	8¼	6½	7½	6½ Nov. 23	7¼ Nov. 10	5½ Oct. 19	14⅜ Apr. 6
9,000	308,900	Rustless Iron & Steel Corp	1	12¼	Sale	9⅜	Sale	9	Sale	7 Nov. 20	9½ Nov. 12	5 Oct. 19	17¾ Jan. 15
600	3,250	$2.50 conv pref	*			40	49	38	43	38 Nov. 5	40 Nov. 4	36½ Oct. 19	51 July 19
1,700	140,000	Ryan Consol Petroleum	*	4¾	Sale	3½	3¾	3	4	2⅞ Nov. 23	3¼ Nov. 5	2¾ Oct. 20	6½ Jan. 22
4,900	129,800	Ryerson & Haynes Inc com	1	-----	-----	2⅜	Sale	1¾	Sale	1½ Nov. 20	2⅜ Nov. 1	1¾ Oct. 19	8 Mar. 2
625	6,100	Safety Car Heating & Ltg	*	-----	-----	86	Sale	-----	-----	73 Nov. 8	86 Nov. 1	73 Nov. 8	141 Apr. 6
3,700	115,800	St Anthony Gold Mining	1	5/16	⅝	5/16	¼	⅛	5/16	⅛ Nov. 4	¼ Nov. 6	⅛ Apr. 20	⅜ Jan. 27
300	13,300	St Lawrence Corp Ltd	*	-----	-----	5	9	5	6¼	5¾ Nov. 5	6 Nov. 3	5¾ Nov. 5	15½ Apr. 6
	1,575	A $2 conv pref	50	-----	-----	15	22	12	20	-----	-----	27½ Jan. 18	38¾ Apr. 6
31,100	1,183,000	St Regis Paper Co	5	9¼	Sale	4⅝	Sale	3¾	Sale	3⅜ Nov. 20	4⅝ Nov. 1	2⅜ Oct. 19	11¾ Apr. 6
275	7,650	7% preferred	100	-----	-----	78	Sale	-----	-----	57 Nov. 24	78 Nov. 1	57 Nov. 24	117½ Jan. 25
2,100	27,500	Samson United Corp com	1	-----	-----	3½	Sale	3	Sale	2⅞ Nov. 26	3⅝ Nov. 1	1⅝ Oct. 19	6¼ July 12
	85	Sanford Mills Co common	*	-----	-----	-----	-----	-----	-----	-----	-----	58 May 18	69 Feb 10
300	44,500	Savoy Oil Co	5	3¾	4	1⅝	2	1½	Sale	1½ Nov. 20	1½ Nov. 20	1 Oct. 19	4½ Jan. 25
1,000	10,500	Schiff Co com	*	-----	-----	15⅜	Sale	13¾	7/16	15½ Nov. 8	16 Nov. 8	13 Oct. 20	26 May 28
5,700	52,950	Scoville Mfg Co	25	-----	-----	28¼	28¾	28¾	Sale	26¼ Nov. 22	29⅜ Nov. 15	23¼ Oct. 19	55 Mar. 10
-----	50	Scranton Elec $6 pref	*	-----	-----	-----	-----	-----	-----	-----	-----	109 Oct. 11	109 Oct. 11
-----	570	Scranton Lace Co common	*	-----	-----	30	40	25	40	-----	-----	36⅞ Sept. 20	54¼ May 26
		Scranton-Spring Brook											
125	1,625	Water Serv $6 pref	*	-----	-----	-----	-----	-----	-----	18 Nov. 20	18¾ Nov. 26	18 Nov. 20	78½ Jan. 16
800	6,800	Securities Corp Gen'l com	*	3½	3⅞	1⅜	2	1¼	1¾	1 Nov. 29	1¾ Nov. 12	1 Nov. 29	5¼ Jan. 14
100	20,500	Seeman Bros common	*	48	50	35	45	35	41	39 Nov. 23	39 Nov. 23	39 Nov. 23	50⅝ Jan. 21
12,300	71,700	Segal Lock & Hardware com	1	2¾	Sale	1⅜	Sale	1¼	Sale	1 Nov. 23	1½ Nov. 13	⅝ Oct. 19	4¼ Feb. 1
4,100	258,900	Seiberling Rubber com	*	6¾	Sale	3½	Sale	2⅛	Sale	2½ Nov. 23	3½ Nov. 1	2 Oct. 16	9¼ Mar. 31
400	138,800	Selby Shoe Co com	*			17½	Sale	-----	-----	17½ Nov. 1	18½ Nov. 20	16½ Oct. 25	30 Jan. 6
12,300	216,400	Selected Industries	1	3⅜	Sale	1¼	Sale	1	1⅛	1 Nov. 4	1¼ Nov. 1	1 Oct. 19	4½ Jan. 25
300	7,600	Convertible stock	5			9¼	13	8¾	9¾	9 Nov. 24	11½ Nov. 17	9 Nov. 24	28¼ Mar. 1
1,450	48,350	$5.50 prior stock	25	97	Sale	70	78	59	Sale	59 Nov. 26	70¼ Nov. 8	59 Nov. 26	101½ Mar. 4
700	42,120	Allotment certificates		97	Sale	73	80	59	Sale	59 Nov. 30	68½ Nov. 20	59 Nov. 30	104 June 7
		Selfridge Prov Stores, Ltd—											
	4,300	American dep rcts	£1	-----	-----	5/16	⅜	5/16	⅜	5/16 Nov. 16	⅜ Nov. 12	1⅜ Jan. 11	2¾ Feb 23
600	38,600	Sentry Safety Control	1	⅝	¾	-----	-----	-----	-----	-----	-----	¼ Oct. 18	1¼ Jan. 26
1,200	23,700	Seton Leather com	*	9⅞	11	4½	5⅞	4⅛	Sale	4⅛ Nov. 23	4¾ Nov. 16	4 Oct. 20	12⅞ Mar. 13
8,600	331,900	Seversky Aircraft Corp	1	4½	4¾	2⅛	Sale	1¾	Sale	1⅝ Nov. 26	2⅛ Nov. 1	½ Oct. 19	6½ Jan. 22
17,800	398,800	Shattuck Denn Mining	5	19	Sale	8⅞	Sale	8⅜	Sale	6½ Nov. 8	9 Nov. 12	3½ Oct. 19	28¼ Feb. 23
2,500	41,900	Shawinigan Water & Power	*	30	Sale	20½	Sale	19⅝	Sale	19 Nov. 24	20⅞ Nov. 1	18 Oct. 18	33¾ Feb. 24
6,100	62,200	Sherwin-Williams Co com	25	-----	-----	93	Sale	81⅞	Sale	72¼ Nov. 23	93 Nov. 1	72¼ Nov. 23	154¾ Mar. 11
480	3,230	5% cum pref A A A	100	-----	-----	-----	-----	-----	-----	106½ Nov. 18	108 Nov. 4	106¼ Oct. 4	114 Jan. 15
100	1,585	Sherwin-Williams of Can	*	-----	-----	-----	-----	-----	-----	17 Nov. 10	17 Nov. 10	17 Nov. 10	28½ Apr. 2
		Shreveport Eldorado											
	28,600	Pipe Line stamped	25	⅛	Sale	-----	-----	-----	-----	-----	-----	⅛ Sept. 29	1 Jan. 28
600	4,900	Silex Co (The) common	*	-----	-----	7¼	9½	6¼	7	5¾ Nov. 19	7 Nov. 8	5¾ Nov. 19	10½ Aug. 12
		Simmons-Boardman Pub											
50	450	Corp conv pref	*	-----	-----	-----	-----	-----	-----	21 Nov. 16	21 Nov. 16	21 Nov. 16	35 Feb. 3
3,800	70,900	Simmons H'ware & Paint Co	*	-----	-----	2¾	3	2¼	Sale	1⅞ Nov. 26	2¾ Nov. 3	1⅞ Nov. 26	7⅛ Feb. 15
4,400	32,100	Simplicity Pattern Co	1	-----	-----	6½	7	5	5½	4⅞ Nov. 22	6½ Nov. 4	4⅞ Nov. 22	13¼ July 12
290	3,323	Singer Mfg Co	100	370	Sale	249	Sale	-----	-----	221½ Nov. 24	249 Nov. 1	221½ Nov. 24	370 Jan. 2
		Singer Mfg Ltd—											
1,600	10,400	Am dep rcts ord reg shs	£1	5¾	6	5	6¼	4⅝	5½	4⅝ Nov. 29	5 Nov. 20	4½ Oct. 15	6¾ Apr. 21
	150	Sioux City G & E 7% pref	100	-----	-----	-----	-----	-----	-----	-----	-----	98 Jan. 7	100 Jan. 7
-----	600	Skinner Organ Co	*	-----	-----	-----	-----	-----	-----	-----	-----	5¼ Sept. 2	3⅝ Aug. 25
-----	1,125	Smith (Howard) Paper Co	*	-----	-----	-----	-----	-----	-----	-----	-----	16 Oct. 14	29¾ Mar. 30
1,300	23,900	Solar Mfg Co	1	-----	-----	3½	3⅝	2½	3¼	2⅝ Nov. 24	3⅛ Nov. 3	1½ Oct. 19	7 Mar. 15
14,200	179,600	Sonotone Corp	1	2	Sale	1⅛	Sale	1¾	Sale	1⅝ Nov. 3	2 Nov. 17	1⅛ Oct. 19	2⅜ Jan. 19
3,700	90,700	Soss Mfg Co	1	-----	-----	7	Sale	6	6¾	x6⅛ Nov. 24	7⅜ Nov. 10	4⅛ Oct. 19	10¾ Aug. 17
1,700	10,100	South Coast Corp com	1	-----	-----	3½	4	2¾	3	3 Nov. 20	4 Nov. 4	3 Sept. 9	5½ July 19
1,500	26,800	Sou Calif Edison pref B	25	28½	28¾	26⅝	27¼	25¾	26⅜	25⅝ Nov. 24	27¼ Nov. 10	25⅝ Nov. 24	29⅜ Mar. 10
2,100	24,800	5½% pref class C	25	25⅛	28½	24½	25	23⅝	24⅜	23¼ Nov. 24	24¾ Nov. 4	23¼ Nov. 24	28 Jan. 14
160	3,080	5% original pref	25	-----	-----	-----	-----	-----	-----	34½ Nov. 19	37¾ Nov. 10	33⅜ Sept. 2	41½ Jan. 4
200	10,300	Southern Colo Pow cl A	25	5¼	5½	2½	5	2⅜	3½	2 Nov. 6	3¼ Nov. 13	1 Oct. 19	8½ Feb. 19
-----	60	7% preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	65 July 14	83 Mar. 2
-----	160	South New Engl Telep Co	100	-----	-----	120	160	140	148	-----	-----	154½ July 2	163 Aug. 24
200	12,600	Southern Pipe Line	10	5	5½	4	5	4⅛	4⅞	4½ Nov. 29	4½ Nov. 29	3⅞ Oct. 19	7¼ Mar. 13
2,100	48,100	Southern Union Gas com	*			2½	Sale	2	2¼	2⅛ Nov. 5	2½ Nov. 1	1¾ Oct. 19	5½ Feb. 20
6,600	156,400	Southland Royalty Co	5	9¼	9½	7½	Sale	x7	Sale	6¾ Nov. 23	7⅞ Nov. 12	6¾ Nov. 23	11¼ Apr. 17
5,200	57,050	South Penn Oil	25	43	44	39	41	36½	Sale	35 Nov. 24	39 Nov. 3	35 Oct. 19	56 Aug. 17
50	2,200	So West Pa Pipe Lines	50	-----	-----	18¾	24	18	33½	20 Nov. 24	20 Nov. 24	20 Nov. 24	42 Jan. 19
		Spanish & General Corp Ltd											
500	75,900	Am dep rcts ord reg shs	£1	⅛	7/16	⅛	¼	⅛	¼	⅜ Nov. 17	5/16 Nov. 17	⅛ Oct. 19	1 Mar. 1
	3,300	Am dep rcts ord bear	1£	7/16	¾	⅛	½	⅛	1	-----	-----	⅝ May 28	1⅛ Mar. 2
2,300	63,300	Spencer Shoe Corp	*	9⅞	Sale	5⅝	5⅞	5⅝	6¼	5¼ Nov. 23	6 Nov. 10	4 Oct. 19	12⅜ Apr. 7
	5,500	Stahl-Meyer Inc com	*	3½	4½	1⅝	3½	1⅝	2¼	-----	-----	1⅝ Oct. 19	4⅜ Jan. 14
400	17,500	Standard Brewing Co	*	⅝	11/16	¼	½	5/16	7/16	5/16 Nov. 23	⅜ Nov. 23	¼ Aug. 17	1 Jan. 23
2,000	17,800	Standard Cap & Seal com	1	-----	-----	18	19½	15½	16	15 Nov. 24	19 Nov. 5	14 Oct. 19	23⅜ Aug. 9
600	7,300	Conv preferred	10	-----	-----	18½	20	16¼	18	17⅛ Nov. 9	19 Nov. 17	16 Oct. 20	27 Apr. 17
		Standard Dredging Corp—											
500	2,700	$1.60 conv pref new	20	-----	-----	-----	-----	-----	-----	16 Nov. 5	16½ Nov. 15	9 Oct. 19	18¼ Sept. 1
400	11,500	Stand Invest $5½ pref w w	*	-----	-----	-----	-----	-----	-----	14 Nov. 19	17⅜ Nov. 3	14 Oct. 19	63½ Jan. 14
9,700	141,900	Standard Oil (Kentucky)	10	19⅜	Sale	18	Sale	17½	Sale	16⅝ Nov. 26	18½ Nov. 1	14¾ Oct. 19	21½ Aug. 20
2,400	18,300	Standard Oil (Nebraska)	25	11⅛	12	7¾	8¾	9	Sale	8¼ Nov. 6	9 Nov. 15	8 Oct. 19	13¾ Apr. 2
2,700	103,500	Standard Oil (Ohio) com	25	37¼	Sale	25¾	Sale	23	Sale	21 Nov. 24	25¾ Nov. 1	16 Oct. 19	45 Mar. 11
125	2,725	5% pref	100	104½	105¾	100	101½	99	101¼	100 Nov. 4	101¾ Nov. 4	100 Oct. 7	105¾ Jan. 21
52,600	655,400	Standard Power & Lt com	1	5½	Sale	2	Sale	1¾	Sale	1¼ Nov. 19	2¼ Nov. 10	⅞ Oct. 19	7½ Jan. 13
5,400	52,300	Class B common	*	5⅛	Sale	1¾	Sale	1¾	Sale	1⅛ Nov. 19	2 Nov. 3	1 Oct. 13	7⅛ Jan. 14
200	4,700	Preferred	*	63	67¾	-----	-----	-----	-----	24 Nov. 8	29 Nov. 12	20 Oct. 21	69¾ Jan. 7
3,500	64,000	Standard Products Co	1	21	Sale	9½	Sale	7	Sale	6¼ Nov. 23	9½ Nov. 1	6 Oct. 19	25 Feb. 1
6,700	797,700	Standard Silver Lead	1	⅛	Sale	¼	5/16	¼	Sale	¼ Nov. 3	⅜ Nov. 18	5/16 Oct. 19	11/16 Feb. 25
3,500	10,100	Standard Steel Spring Co	5	-----	-----	11¾	Sale	9	10	9 Nov. 24	11¾ Nov. 1	6 Oct. 19	12 Sept. 29
1,900	22,800	Standard Tube class B	1	-----	-----	3¾	4	2½	3⅛	2¾ Nov. 29	3½ Nov. 6	2½ Oct. 19	8 Mar. 30
	2,200	Standard Wholesale Phos-phate & Acid Works	20	-----	-----	-----	-----	-----	-----	-----	-----	16½ Feb. 15	25 Mar. 15
8,700	161,500	Starrett (The) Corp v t c	1	7¼	7⅝	2¼	2¾	4½	Sale	2¼ Nov. 4	4¾ Nov. 15	⅞ Oct. 19	10 Feb. 11
	50	Steel Co of Can Ltd ord	*	-----	-----	-----	-----	-----	-----	-----	-----	93 Feb. 27	93 Feb. 27
250	4,200	Stein (A) & Co com	*	18	18¾	15	17	12¾	14	13 Nov. 26	14¼ Nov. 19	13 Nov. 26	21¼ July 15
30	110	6½% preferred	100	103	110	100	-----	100	-----	-----	-----	107 Feb. 1	107 Feb. 1
2,700	91,300	Sterchi Bros Stores Inc	*	9½	Sale	5⅜	Sale	5	5¼	4¼ Nov. 22	5⅜ Nov. 1	3 Oct. 19	13⅜ Feb. 5
375	3,835	1st preferred	50	-----	-----	-----	-----	-----	-----	30 Nov 4	30 Nov. 4	30 Oct. 19	40 Sept. 1
200	5,650	2d preferred	20	10	Sale	-----	-----	-----	-----	9 Nov. 10	9 Nov. 10	8 Oct. 19	15⅜ Mar. 17
3,100	70,700	Sterling Aluminum Prod	1	-----	-----	6¾	Sale	5¼	5¾	5 Nov. 23	6¾ Nov. 1	4⅝ Oct. 19	13⅜ Feb. 23
1,800	60,400	Sterling Brewers Inc	1	6¼	6½	4½	4⅞	4⅛	Sale	4⅛ Nov. 19	4½ Nov. 3	3 Oct. 19	7⅞ Mar. 4
4,900	262,700	Sterling Inc	1	4¼	Sale	3	Sale	2⅜	2¾	2½ Nov. 23	3 Nov. 1	2 Oct. 18	6⅝ Feb. 26
900	13,475	Stetson (John B) Co com	*	-----	-----	-----	-----	-----	-----	9¼ Nov. 26	13¼ Nov. 15	9¼ Nov. 26	27½ Feb. 2
1,900	66,300	Stinnes (Hugo) Corp	5	2	2¼	1⅜	1⅝	1¼	Sale	1¼ Nov. 4	1¾ Nov. 15	1 Sept. 13	5¼ Feb. 8
1,750	61,150	Strook (S) & Co Inc	*	25½	Sale	16¼	17½	12⅞	14	12 Nov. 26	17 Nov. 3	10¼ Oct. 19	33½ Mar. 2
900	35,000	Sullivan Machinery Co	*	25½	26¼	10	Sale	8½	Sale	8 Nov. 19	10 Nov. 1	5¾ Oct. 19	28 Feb. 15
	6,200	Sunray Drug Co common	1	19	19¾	12	16¾	11	16¼	-----	-----	13¾ Oct. 15	19¾ Mar. 11
29,100	643,700	Sunray Oil	1	4¼	Sale	3⅜	Sale	3	Sale	2⅝ Nov. 22	3⅜ Nov. 1	2 Oct. 18	4⅞ Jan. 25
700	13,600	5½% conv preferred	50	44¼	47	36½	39	33½	36	33½ Nov. 24	36½ Nov. 3	32 Oct. 18	50 Jan. 23
125	5,875	Superior Port Cem B com	*	-----	-----	-----	-----	-----	-----	13½ Nov. 29	15½ Nov. 16	10 Oct. 20	22½ Feb. 8
	50	$3.30 class A part	*	-----	-----	-----	-----	-----	-----	-----	-----	44 Apr. 27	46 Apr. 7
400	7,000	Swan-Finch Oil Corp	15	13	Sale	6	7¾	6	8⅞	7½ Nov. 6	8 Nov. 9	5¼ Oct. 19	17 Feb. 11
1,150	16,900	Swiss-American Elec pref	100	-----	-----	108½	112	108	109½	108 Nov. 26	110½ Nov. 12	108 Oct. 13	119 Aug. 17
12,000	263,625	Taggart Corp com	1	12	Sale	6	Sale	4¾	5	4⅝ Nov. 22	6¼ Nov. 12	4⅛ Oct. 19	16¾ Feb. 4
2,100	24,300	Tampa Electric Co	*	37½	38½	30	31½	27½	Sale	25¼ Nov. 22	31 Nov. 3	25¼ Nov. 22	41 Jan. 14
63,600	63,600	Rights expire Dec. 20		-----	-----	-----	-----	⅝	Sale	⅛ Nov. 22	7/16 Nov. 17	⅛ Nov. 22	7/16 Nov. 17
1,400	72,500	Tastyeast Inc class A	1	1½	2	1	Sale	⅝	¾	⅝ Nov. 27	1 Nov. 1	½ Oct. 16	2¼ Jan. 11
2,700	185,900	Taylor Distilling Co	1	4¼	Sale	1¾	Sale	1⅜	1¾	1½ Nov. 16	1⅞ Nov. 4	¾ Oct. 19	5¾ Mar. 12
31,300	453,920	Technicolor Inc common	*	21¾	Sale	20½	Sale	19¼	Sale	16½ Nov. 23	21⅝ Nov. 12	14 Oct. 19	34 Aug. 16
13,300	133,300	Teck Hughes Gold Mines	1	5¾	Sale	4⅞	5	5	Sale	4⅞ Nov. 18	5⅜ Nov. 5	4¼ Oct. 19	6½ Feb. 10
	1,150	Tenn El Pow 7% 1st pref	100	73½	Sale	-----	-----	-----	-----	-----	-----	53¼ July 8	7½ Jan. 8
170	1,360	Texas P & L 7% pref	10	112	Sale	-----	-----	-----	-----	96 Nov. 26	99¾ Nov. 3	96 Oct. 29	112 Jan. 2

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS(Concluded.)										
2,300	83,700	Texon Oil & Land Co. 2	6	6½	4½	5	4½	Sale	4½ Nov. 20	4¾ Nov. 15	2 Oct. 19	7⅛ Jan. 26
2,400	13,550	Thew Shovel Co common ... 5			15	Sale	11⅜	12½	9¾ Nov. 23	15 Nov. 1	9⅜ Nov. 23	25¼ Sept. 13
4,000	82,250	Tilo Roofing Inc 1	12⅞	Sale	8½	Sale	8¾	9¼	7⅛ Nov. 8	9⅞ Nov. 18	5½ Oct. 19	18¾ Mar. 10
300	7,500	Tishman Realty & Constr .. *	9¾	10¼	4	7	3½	Sale	3 Nov. 2	3½ Nov. 30	3 Nov. 2	10½ Jan. 25
------	2,175	Tobacco & Allied Stocks .... *	-----	-----	-----	-----	-----	-----	-----	-----	55 Apr. 29	66 Jan. 5
700	68,800	Tobacco Prod Exports ..... *	3½	3⅝	2¾	3	2½	Sale	2½ Nov. 20	2¾ Nov. 8	2 Oct. 19	4⅛ July 14
		Tobacco Secur Trust Co Ltd										
------	3,900	Am dep rcts ord reg shs ..£1	18½	21	15	16¼	16½	17¾	-----	-----	14½ Oct. 19	18¼ Jan. 9
------	3,200	Am dep rcts def reg 5s	3¼	4¼	1⅞	2¾	2⅛	2⅞	-----	-----	1¼ Oct. 19	3 Feb. 26
1,450	21,350	Todd Shipyards Corp ..... *	51	52¼	40½	45	46	Sale	36 Nov. 24	46 Nov. 30	32¼ Oct. 19	74 July 28
------	560	Toledo Edison 6% pref ... 100	-----	-----	-----	-----	-----	-----	96½ Nov. 19	97½ Nov. 4	90 Oct. 23	105 Feb. 18
60	710	7% preferred A 100	-----	-----	-----	-----	-----	-----	1⅛ Nov. 4	1⅛ Nov. 4	95 Oct. 18	115 Mar. 18
3,000	77,200	Tonopah Belmont Develop .. 1	-----	-----	-----	-----	-----	-----	⅝ Nov. 20	¾ Nov. 3	⅛ Jan. 16	1/16 Jan. 25
1,600	48,500	Tonopah Mining of Nev 1	1⅛	Sale	⅞	⅞	⅝	¾	⅝ Nov. 20	¾ Nov. 3	⅝ Oct. 14	2 Feb. 26
8,200	185,200	Trans-Lux Pict Screen com. 1	4½	Sale	3⅛	Sale	2⅛	3	2¾ Nov. 20	3⅛ Nov. 1	1⅝ Oct. 19	5¼ Feb. 26
16,000	122,600	Transwestern Oil Co. 10	-----	-----	7	Sale	5¼	Sale	4⅝ Nov. 24	7 Nov. 1	4⅝ Nov. 24	13⅞ Apr. 5
5,100	105,460	Tri-Continental Corp Warr ..	2¾	Sale	1	Sale	1	Sale	¾ Nov. 17	1 Nov. 1	⅝ Oct. 19	3 Jan. 22
1,900	3,400	Trunz Pork Stores Inc ..... *	9	11	8¾	10	7¼	9	6½ Nov. 8	7¾ Nov. 5	6½ Nov. 8	9½ Mar. 4
		Tubize Chatillon Corp—										
14,000	254,300	Common 1	16⅝	Sale	11½	Sale	8½	Sale	7⅛ Nov. 24	11½ Nov. 1	6½ Oct. 19	31¾ Feb. 17
1,300	39,150	Class A 1	61½	Sale	43	Sale	33	38	33 Nov. 24	43 Nov. 1	33 Nov. 24	86 May 8
4,700	117,300	Tung Sol Lamp Wks com ... 1	8⅝	Sale	3½	Sale	2¾	Sale	2½ Nov. 19	3½ Nov. 1	1¼ Oct. 19	11½ Feb. 8
1,500	38,800	80-cent div pref ..... *	11½	11½	7¾	8	6¾	8	6½ Nov. 22	7½ Nov. 6	5¼ Oct. 19	13¾ Feb. 8
400	37,200	Ulen & Co 7½% pref 25	-----	-----	2¼	3⅛	2¼	2¾	2¼ Nov. 20	2¾ Nov. 13	1½ Oct. 16	9½ Feb. 1
------	11,600	5% preferred 25	-----	-----	1½	3⅛	1¾	2	-----	-----	1⅛ Oct. 19	6⅞ Feb. 1
300	38,000	Unexcelled Mfg Co Inc 10	3⅛	4	1¼	1¾	1¼	1½	1¼ Nov. 22	1¼ Nov. 22	1⅛ Oct. 19	4¼ Jan. 7
------	170	Union Elec of Mo 7% pref. 100	-----	-----	-----	-----	-----	-----	-----	-----	112 May 3	114¼ Feb. 23
2,500	32,300	Union Gas of Canada ..... *	16¾	Sale	14	14⅛	12⅞	Sale	12⅞ Nov. 23	13⅛ Nov. 3	11½ Oct. 19	18¾ Jan. 21
------	1,400	Union Investment Co com .. *	-----	-----	6½	7¾	5⅞	7½	-----	-----	4½ Oct. 19	10½ July 14
------	100	Union Oil of Calif rights	-----	-----	-----	-----	-----	-----	-----	-----	⅛ Apr. 12	⅛ Apr. 12
5,200	15,900	Union Premier Food Stores. 1	-----	-----	10	Sale	10	Sale	9⅞ Nov. 4	12¾ Nov. 15	9¼ Oct. 19	12¾ Nov. 15
------	50	Union Stk Yds of Omaha. 100	-----	-----	-----	-----	-----	-----	-----	-----	85 Mar. 24	85 Mar. 24
		United Aircraft & Transp—										
3,900	38,700	Warrants	20½	Sale	8	9⅜	7½	8½	6⅝ Nov. 8	9⅜ Nov. 12	4 Oct. 19	30¼ Mar. 6
		United Chemicals Inc—										
500	26,700	Common ..... *	8¼	10½	4	4½	3⅞	4	3¾ Nov. 5	4⅛ Nov. 17	2 Oct. 19	13⅞ Feb. 19
------	700	$3 cum partic pref ..... *	50	60	38	50	38	45	-----	-----	47 July 19	52½ May 28
70,900	70,900	Un Cigar-Whelan Stores. 10c	-----	-----	1	Sale	⅝	Sale	⅝ Nov. 26	1⅛ Nov. 1	5/16 Nov. 26	1⅛ Nov. 1
10,600	116,000	United Corp warrants	1⅛	1⅜	1/16	Sale	⅞	Sale	⅝ Nov. 3	1⅛ Nov. 27	½ Oct. 19	2 Jan. 13
------	100	United Elastic Corp ..... *	-----	-----	-----	-----	-----	-----	-----	-----	x11 Mar. 3	x11 Mar. 3
184,100	2,277,300	United Gas common 1	10	Sale	6	Sale	5¼	Sale	4⅝ Nov. 8	6⅜ Nov. 15	3 Oct. 19	13⅝ Feb. 5
4,900	64,600	$7 1st non-vot pref ..... *	120	Sale	94	Sale	90½	Sale	87⅛ Nov. 6	95 Nov. 15	78 Oct. 19	124 Jan. 28
11,400	293,100	Warrants	2⅜	Sale	1⅜	Sale	1¼	1½	1 Nov. 20	1½ Nov. 3	⅞ Oct. 19	3⅝ Jan. 16
20	580	United G & E 7% pref 100	-----	-----	-----	-----	-----	-----	80 Nov. 24	80 Nov. 24	80 Nov. 24	94 Jan. 25
78,400	874,200	United Lt & Power com A .... *	8¼	Sale	4	Sale	3⅞	Sale	3⅛ Nov. 20	4⅝ Nov. 12	1⅞ Oct. 19	11⅜ Jan. 18
2,700	26,000	Common class B ..... *	8¾	Sale	3½	4¼	4	4¾	4 Nov. 10	4⅝ Nov. 12	2¼ Oct. 19	11½ Jan. 18
56,000	261,700	$6 1st pref ..... *	61	Sale	26½	Sale	29⅛	Sale	21 Nov. 8	32⅞ Nov. 15	14½ Oct. 18	75⅛ Jan. 18
100	2,145	United Milk Products com .. *	28½	32½	16¾	24	18¼	20	17 Nov. 4	20½ Nov. 17	17 Nov. 4	45 Feb. 11
62	1,282	$3 preferred ..... *	62½	68	68½	72	68	71	69¾ Nov. 23	69⅞ Nov. 24	55 May 6	75 Feb. 9
		United Molasses Co Ltd—										
100	17,100	Am dep rcts for ord reg	5⅞	6¼	6½	7	6⅛	6⅝	6¼ Nov. 12	6¼ Nov. 12	6¼ Oct. 11	8¾ Apr. 6
------	180	United N J RR & Canal .. 100	-----	-----	-----	-----	-----	-----	-----	-----	244 Oct. 8	253 Aug. 5
800	22,500	Unit Profit Sharing com .... *	1½	1⅝	1⅛	1⅜	⅞	1¼	x1 Nov. 23	1¼ Nov. 3	¾ Oct. 21	2 July 27
------	900	Preferred 10	10½	14	6¾	12	-----	-----	-----	-----	8½ Oct. 19	12 Mar. 10
1,100	12,000	United Shipyards class A 1	-----	-----	2½	2⅞	2	Sale	2 Nov. 27	2⅜ Nov. 19	2 Oct. 20	7½ May 18
3,600	70,300	Class B 1	2⅜	Sale	1¼	1½	1	Sale	1 Nov. 18	1⅜ Nov. 3	⅝ Oct. 19	4⅝ Jan. 28
3,750	41,425	United Shoe Mach com 25	89½	Sale	73¼	Sale	-----	-----	69½ Nov. 29	76¼ Nov. 12	63 Oct. 19	96¼ Jan. 28
460	7,260	Preferred 25	-----	-----	40¾	Sale	39	Sale	38½ Nov. 24	40⅞ Nov. 1	37½ Apr. 28	47¼ Jan. 26
3,700	16,600	United Specialties common. 1	-----	-----	7½	7¾	6⅞	Sale	4½ Nov. 22	7¾ Nov. 3	4½ Nov. 22	15 Aug. 5
15,900	235,200	U S Foil class B ..... *	16¼	Sale	8	Sale	6½	Sale	5¾ Nov. 23	8¼ Nov. 1	4 Oct. 19	18¼ Feb. 5
1,000	64,200	U S & Internat Sec com .... *	2¼	2¼	1	1¼	½	Sale	1/16 Nov. 13	1 Nov. 4	⅝ Oct. 19	3 Mar. 8
1,200	25,700	1st preferred with warr .... *	89	91½	58	60	-----	-----	47 Nov. 24	x59 Nov. 3	47 Nov. 24	93¾ Jan. 26
2,500	105,800	U S Lines Inc pref ..... *	2¾	2½	2½	Sale	1⅝	1⅞	1½ Nov. 22	2½ Nov. 1	⅞ Oct. 19	4⅝ Mar. 13
1,000	9,050	U S Playing Card com 10	31½	Sale	21	22½	20¾	Sale	19¼ Nov. 17	21½ Nov. 24	19 Oct. 19	34¾ Feb. 23
7,600	32,300	U S Radiator com 1	-----	-----	5⅛	Sale	4	Sale	3 Nov. 23	5⅛ Nov. 1	2½ Oct. 19	16 Mar. 11
2,600	136,900	U S Rubber Reclaiming .... *	7½	Sale	3⅜	Sale	3	Sale	2½ Nov. 24	3½ Nov. 1	1⅝ Oct. 19	14 Mar. 10
800	72,100	U S Stores Corp com ..... *	-----	-----	-----	-----	-----	-----	¼ Nov. 10	7/16 Nov. 3	5/16 June 11	1¼ Jan. 12
280	4,450	$7 Conv 1st pref ..... *	-----	-----	5	Sale	-----	-----	4½ Nov. 26	6 Nov. 3	1 Oct. 19	18½ Jan. 12
2,000	53,800	United Stores Corp com vtc *	1	Sale	½	Sale	⅜	½	⅜ Nov. 10	½ Nov. 1	¼ Oct. 19	1¼ Feb. 5
28,000	338,100	United Verde Extension .. 50c	3½	Sale	3	Sale	3¼	Sale	2¾ Nov. 6	3⅝ Nov. 9	2½ Oct. 15	4⅞ Feb. 23
20,600	631,400	United Wall Paper 2	4⅝	Sale	2⅝	Sale	2½	Sale	2 Nov. 8	2¾ Nov. 1	1⅞ Oct. 19	6 Jan. 28
------	6,720	Universal Consol Oil Co 10	11½	14	8	9	6¾	9	-----	-----	8 Oct. 18	18 July 21
4,900	34,300	Universal Corp v t c 1	-----	-----	2¼	Sale	1⅞	Sale	1½ Nov. 23	2¼ Nov. 1	1½ Nov. 23	8¼ Apr. 9
------	3,710	Universal Insurance 5	21½	Sale	9¾	17	10	12½	-----	-----	9½ Oct. 20	22½ Jan. 2
700	13,000	Universal Pictures com 1	12¼	Sale	4½	Sale	3½	4¼	3¾ Nov. 22	5½ Nov. 12	3⅛ Oct. 19	19 Jan. 18
250	8,250	Universal Products Co ..... *	-----	-----	17	Sale	-----	-----	16½ Nov. 19	17¾ Nov. 1	12½ Oct. 19	35⅜ Feb. 18
3,200	14,300	Utah Idaho Sugar Co 5	-----	-----	2⅛	2⅜	1¾	Sale	1¾ Nov. 30	2⅜ Nov. 3	1 Oct. 19	2⅛ Sept. 15
950	13,785	Utah Pr & Lt $7 pref ..... *	-----	-----	-----	-----	42	Sale	42 Nov. 30	48 Nov. 12	42 Oct. 26	80¼ Jan. 28
------	5,700	Utah Radio Prod com ..... *	-----	-----	-----	-----	-----	-----	-----	-----	2⅝ Sept. 25	4¾ Apr. 10
2,900	81,700	Utility Equities com ..... *	4¼	4½	2⅝	3½	2½	2¾	2⅝ Nov. 23	2¾ Nov. 10	2⅛ Oct. 13	6 Jan. 9
950	5,800	Priority Stock ..... *	87	87¼	50	Sale	41	45	43¼ Nov. 19	55 Nov. 9	43¼ Nov. 19	89¾ Jan. 16
1,000	41,200	Utility & Ind Corp com 5	1½	Sal	⅝	Sale	⅝	¾	⅝ Nov. 1	¾ Nov. 10	½ Oct. 19	2 Jan. 25
2,200	91,700	Conv preferred 7	4½	Sal	2	2¼	2⅛	Sale	1¾ Nov. 5	2⅜ Nov. 12	1⅞ Oct. 19	6¼ Feb. 3
11,400	305,800	‡Util Pow & Light com 1	1¼	Sale	7/16	Sale	⅝	Sale	7/16 Nov. 4	½ Nov. 15	¼ Oct. 9	1½ Jan 16
------	17,600	Class B common 1	3	3¼	⅝	2	⅞	1⅛	-----	-----	1 Sept. 24	3⅞ Mar. 18
1,350	71,600	7% preferred 100	24	Sale	19	19½	16	17	16 Nov. 18	19¼ Nov. 3	11½ Oct. 13	28¼ Jan. 28
2,400	48,500	Valspar Corp v t c common .. 1	-----	-----	3½	Sale	2⅝	Sale	2⅝ Nov. 30	3½ Nov. 1	2 Oct. 19	10¼ Feb. 15
425	5,500	V t c conv pref 5	-----	-----	35	Sale	30	Sale	30 Nov. 30	37 Nov. 1	26 Oct. 22	73 Feb. 16
1,600	12,400	Van Norman Mach Tool com 5	-----	-----	14	16½	14½	Sale	13½ Nov. 24	15⅜ Nov. 12	13½ Nov. 24	33 Apr. 15
1,200	61,000	Venezuela Mexico Oil 10	7½	Sale	3¾	4¼	3½	3¾	3⅜ Nov. 13	4 Nov. 4	3¼ Sept. 25	9¼ Feb. 5
12,600	435,700	Venezuelan Petroleum 1	2	Sale	1½	Sale	1¼	1½	1¼ Nov. 6	1½ Nov. 1	⅞ Oct. 19	3¾ Jan. 25
80	880	Virginia Pub Serv 7% pref 100	95	Sale	-----	-----	-----	-----	79 Nov. 4	83¼ Nov. 13	72½ Oct. 20	100 Jan. 12
1,500	21,500	Vogt Mfg Corp ..... *	14¾	Sale	8½	Sale	6¾	8	6½ Nov. 26	8⅝ Nov. 1	6½ Nov. 26	18⅛ Feb. 3
900	23,000	Waco Aircraft Co ..... *	6¼	7½	2⅝	3	2½	Sale	2¼ Nov. 22	2¾ Nov. 15	1⅝ Oct. 19	10 Jan. 30
100	23,800	Wagner Baking com v t c .... *	-----	-----	12¼	15½	13¾	Sale	13⅜ Nov. 30	13¾ Nov. 30	11½ Oct. 19	23 Aug. 9
20	60	7% preferred 100	-----	-----	-----	-----	-----	-----	83½ Nov. 19	83½ Nov. 19	83½ Nov. 19	98 Aug. 6
200	1,000	Wahl (The) Co common .... *	4½	5¼	1¾	2½	1¼	2	1¾ Nov. 19	1¾ Nov. 19	1 Oct. 19	4½ Jan. 20
------	5,400	Waitt & Bond Inc class A .. *	11	12	7¼	9¼	7¼	8¼	-----	-----	6 Oct. 19	11½ Jan. 23
300	8,400	Class B ..... *	2	Sale	⅞	1⅛	¾	Sale	¾ Nov. 30	⅞ Nov. 19	¾ Oct. 19	2½ Jan. 25
13,200	164,800	Walker Mining 1	2¼	Sale	1⅜	Sale	1¾	Sale	15/16 Nov. 3	1⅜ Nov. 1	15/16 Nov. 3	5 Feb. 23
1,300	30,200	Wayne Knitting Mills 5	-----	-----	8½	Sale	7¼	Sale	7 Nov. 17	8⅝ Nov. 1	6 Oct. 19	9¾ Aug. 16
700	13,800	Weisbaum Bros-Brower Co .. 1	-----	-----	5¼	6	5	6	5 Nov. 26	6 Nov. 3	4½ Oct. 19	10⅛ Apr. 5
4,000	66,200	Wellington Oil Co common .. 1	10¼	10¾	7	Sale	6½	6½	6 Nov. 4	7 Nov. 1	5 Oct. 19	13¼ Apr. 13
9,100	96,800	Wentworth Mfg Co 1.25	-----	-----	2⅝	3	2⅜	2⅞	2⅜ Nov. 29	3½ Nov. 10	2 Oct. 19	7⅞ Mar. 31
2,800	63,400	Western Air Express Corp .. 1	9	Sale	4⅛	4½	3½	4	3½ Nov. 9	4½ Nov. 12	2¼ Oct. 19	13⅜ Mar. 16
------	400	Western Cartridge 6% pf. 100	-----	-----	-----	-----	-----	-----	-----	-----	101 Feb. 4	102¾ Jan. 19
100	4,750	Western Grocery com 20	-----	-----	-----	-----	9¼	11⅜	10 Nov. 29	10 Nov. 29	9 Oct. 25	21½ Mar. 11
		Western Maryland Ry—										
------	830	7% 1st preferred 100	-----	-----	-----	-----	-----	-----	-----	-----	76 Oct. 13	117 Mar. 6
		Western Tablet & Stationery										
650	6,360	Common ..... *	29¾	Sale	22	Sale	20	23	19 Nov. 26	22 Nov. 1	19 Nov. 26	32 Feb. 3
------	210	West Jersey & Seashore RR 50	-----	-----	-----	-----	-----	-----	-----	-----	60 Aug. 2	62 Apr. 6
------	225	Westmoreland Coal Co ..... *	-----	-----	-----	-----	-----	-----	-----	-----	8½ July 8	9 June 10
		West Texas Utilities Co—										
100	2,170	$6 preferred ..... *	-----	-----	-----	-----	-----	-----	76½ Nov. 20	78½ Nov. 3	74¼ Oct. 19	95½ Mar. 5
4,400	132,200	W Va Coal & Coke com ..... *	3½	4⅛	2⅛	2¼	2¼	2½	2 Nov. 3	2½ Nov. 15	1½ Oct. 19	5¾ Mar. 17
1,000	4,200	Weyenberg Shoe Mfg Co 1	-----	-----	6½	7⅝	6½	Sale	6⅜ Nov. 10	7 Nov. 17	6⅜ Nov. 10	14 June 1
1,100	6,300	Williams (R C) & Co ..... *	7	9	5½	Sale	5	5⅛	4⅞ Nov. 20	5½ Nov. 1	4 Oct. 19	9¼ July 7
2,300	29,700	Williams Oil-O-Matic Htg .. *	10¼	10¾	5¾	6	4¾	4⅞	4½ Nov. 19	5¾ Nov. 3	2 Oct. 19	12¼ Feb. 2
1,500	48,000	‡Wil-Low Cafeterias com 1	1¼	1½	¼	⅜	⅛	¼	1/16 Nov. 23	¼ Nov. 3	1/16 Nov. 23	1⅞ Jan. 26
900	20,500	Convertible preferred .... *	7¾	8¾	1⅝	1¾	1	1⅜	1 Nov. 24	1⅝ Nov. 3	1 Oct. 19	9½ Jan. 25
1,500	10,600	Wilson Jones Co com ..... *	-----	-----	14	Sale	11	13	11¼ Nov. 23	14 Nov. 1	11¼ Nov. 23	24 May 13
500	10,700	Wilson Products Inc 1	15	15¾	10½	12	10½	13	10 Nov. 23	11¾ Nov. 4	10 Nov. 23	16⅝ May 21
------	300	Winnipeg Electric class B .. *	-----	-----	-----	-----	-----	-----	-----	-----	6 Jan. 8	10 Jan. 18
30	420	Wisconsin P & L 7% pref. 100	-----	-----	-----	-----	-----	-----	61¾ Nov. 3	64⅛ Nov. 12	61 Oct. 18	95 Jan. 8
600	65,400	Wolverine Port Cement 10	5	5¼	2½	Sale	3	Sale	2½ Nov. 1	3½ Nov. 13	2 Oct. 19	8¼ Feb. 1
7,300	942,600	Wolverine Tube Co com 2	13	13¾	7	Sale	5½	Sale	5⅛ Nov. 23	7 Nov. 1	4⅝ Oct. 19	18⅜ Feb. 10
2,300	58,700	Woodley Petroleum Corp 1	9	Sale	7	7¾	6⅞	7⅛	6½ Nov. 4	7¼ Nov. 12	5 Oct. 19	12⅞ Jan. 15
		Woolworth (F W) Ltd—										
900	20,200	Am dep rcts ord shs 5s	22¼	23¼	18	18⅛	17⅝	Sale	17¼ Nov. 9	17¾ Nov. 17	15⅛ Oct. 7	23¼ Jan. 7
------	1,300	Am dep rcts pref £1	-----	-----	-----	-----	-----	-----	-----	-----	6 Apr. 7	6¾ Apr. 7
69,500	441,300	Wright-Hargreaves Ltd ..... *	7¾	Sale	7	Sale	7½	Sale	7 Nov. 1	7¾ Nov. 5	5¾ Oct. 19	8½ Jan. 16
7,100	38,400	Youngstown Steel Door	-----	-----	19	19½	x16	Sale	14½ Nov. 26	18½ Nov. 3	14½ Nov. 26	30½ Sept. 13
12,800	363,200	Yukon Gold Co 5	2¼	3	1⅞	Sale	2	Sale	1⅝ Nov. 23	2¼ Nov. 5	1⅛ Oct. 19	4¾ Mar. 11

For footnotes see page 53.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937		PRICES IN NOVEMBER Nov. 1		Nov. 30		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
$	$	BONDS	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
1,000	46,000	Abbott's Dairy 6s 1942	104	104¾	99	104½	100	104½	103 Nov. 12		103 Nov. 12		102 Jan. 11		104¾ Apr. 5	
162,000	2,821,000	Alabama Power 4½s 1967	92⅝	Sale	74¼	Sale	77⅜	Sale	74 Nov. 9		79½ Nov. 15		71 Oct. 19		95 Jan. 14	
17,000	377,000	1st & ref 5s 1956	103¼	104½	90½	92	90	92	90 Nov. 12		92½ Nov. 20		86 Oct. 20		105¼ Jan. 6	
80,000	1,357,000	5s 1968	97¾	Sale	81¼	Sale	83	85	79¾ Nov. 8		85 Nov. 19		78½ Oct. 19		99¾ Jan. 11	
56,000	1,054,000	1st 5s 1946	108	108¼	98	Sale	100½	101	97 Nov. 6		100½ Nov. 26		97 Oct. 19		108¾ Jan. 13	
98,000	1,272,000	1st & ref 5s 1951	104¼	Sale	94¾	Sale	93½	94½	92½ Nov. 9		96 Nov. 19		87 Oct. 19		105 Jan. 2	
78,000	848,000	Aluminium Ltd 5s 1948	106½	Sale	106¼	Sale	106	107	105¾ Nov. 9		106½ Nov. 3		102 Apr. 27		107¼ June 22	
------	19,000	5s called 1948											105 June 9		105½ May 6	
403,000	3,332,000	Amer Gas & Elec deb 5s 2028	107½	Sale	106½	Sale	107½	Sale	106 Nov. 9		107⅜ Nov. 16		104 Oct. 20		108¼ June 8	
------	4,000	Deb 5s called 2028	106	Sale	-----	-----	-----	-----	-----		-----		105¼ Mar. 16		106 Jan. 2	
		American Power & Light														
521,000	5,348,000	6s 2016	102	Sale	85¼	Sale	80½	Sale	77 Nov. 23		85⅝ Nov. 12		68 Oct. 18		106⅞ Jan. 8	
52,000	375,000	Amer Radiator deb 4½s 1947	104½	Sale	105	Sale	106	Sale	104 Nov. 3		106¼ Nov. 12		103¼ Jan. 12		106¼ Nov. 12	
12,000	236,000	American Seating 6s stpd 1946	105	Sale	96	Sale	86	89	87 Nov. 26		96 Nov. 1		87 Nov. 26		108¼ Mar. 5	
133,000	1,562,000	Appalachian El Pr 5s 1956	104¾	104⅞	105¼	Sale	105½	Sale	105½ Nov. 4		106¼ Nov. 20		103½ Oct. 19		107 May 10	
39,000	177,000	Appalachian Power 6s 2024	119¾	Sale	113	115	111¼	112	111¼ Nov. 12		113 Nov. 1		109 Mar. 22		119¾ Jan. 2	
24,000	327,000	5s 1941	108	108½	103½	108	106¾	108	107 Nov. 10		107¾ Nov. 12		105¼ Oct. 8		110½ June 28	
123,000	2,059,000	Ark Louisiana Gas 4s 1951	101¾	102	100¾	Sale	99½	Sale	98½ Nov. 17		100⅜ Nov. 15		98 Oct. 19		102¾ Jan. 16	
355,000	3,202,000	Arkansas Pr & Lt 5s 1956	104½	Sale	95	Sale	93	Sale	90 Nov. 20		95½ Nov. 4		89 Oct. 19		104⅞ Jan 21	
239,000	3,224,000	Associated Elec 4½s 1953	64⅝	Sale	41½	Sale	38½	Sale	37 Nov. 20		44 Nov. 12		28 Oct. 19		67⅜ Jan. 7	
12,000	189,000	Assoc Gas & Elec 4½s 1948	56	Sale	35	Sale	29	33	33¼ Nov. 3		35¾ Nov. 12		23½ Oct. 19		62½ Jan. 8	
360,000	3,274,000	5s 1968	61½	Sale	35¾	Sale	31	Sale	28½ Nov. 20		38 Nov. 12		22 Oct. 19		65¾ Jan. 8	
------	8,000	Registered	-----	-----	-----	-----	-----	-----	-----		-----		44 Sept. 20		60½ Jan. 20	
31,000	658,000	5½s inv ctfs 1938	77	78½	64½	64¾	61	64	61½ Nov. 27		69 Nov. 15		55 Oct. 19		83¾ May 6	
------	2,000	5½s inv ctfs reg 1938	-----	-----	-----	-----	-----	-----	-----		-----		71 Sept. 7		77 Jan. 5	
247,000	3,296,000	4½s series C 1949	56	Sale	33¼	Sale	29⅞	Sale	27½ Nov. 20		36⅜ Nov. 12		20½ Oct. 19		61 Jan. 8	
11,000	216,000	5½s 1977	66	68	38	42	40	Sale	35 Nov. 4		40 Nov. 30		32¾ Oct. 20		69 Jan. 8	
274,000	3,049,000	Conv deb 5s 1950	61¼	Sale	35½	Sale	32⅞	Sale	30 Nov. 19		39 Nov. 15		22½ Oct. 20		65½ Jan. 8	
120,000	1,055,000	Assoc Tel & Tel 5½s A 1955	88¼	Sale	78½	Sale	73¼	Sale	72½ Nov. 26		79¼ Nov. 1		69 Oct. 19		91¾ Feb. 17	
10,000	272,000	Atlanta Gas Light 4½s 1955	104⅞	105	96½	Sale	92	95	95 Nov. 23		98 Nov. 5		95 Oct. 18		105½ Jan. 21	
		Baldwin Locomotive Works—														
1,000	673,000	♦6s without warrants 1938	152½	155	72	75	-----	-----	69 Nov. 3		69 Nov. 3		52½ Oct. 19		225 Feb. 5	
112,000	7,289,000	♦6s x-w stamped 1938	153	Sale	73	Sale	-----	-----	64½ Nov. 4		73 Nov. 1		52½ Oct. 19		227 Mar. 22	
347,000	347,000	Convertible 6s 1950	-----	-----	-----	-----	67	Sale	59 Nov. 8		74 Nov. 12		59 Nov. 8		74 Nov. 12	
60,000	1,060,000	Bell Tel of Canada 5s 1955	115	Sale	113¾	Sale	113½	114⅝	113 Nov. 22		114½ Nov. 10		110 Mar. 24		115½ Jan. 5	
42,000	737,000	1st M 5s ser B June 1 1957	123	Sale	117½	118	118⅝	Sale	117⅝ Nov. 4		119½ Nov. 10		113 Mar. 22		124 Jan. 9	
3,000	46,000	5s series C 1960	123⅜	124	121	126	121	122	121 Nov. 12		122 Nov. 24		114½ Mar. 24		125 Jan. 18	
12,000	167,000	Bethlehem Steel 6s 1998	141	145	130	132	128	130	128 Nov. 13		132 Nov. 3		128 Oct. 27		145 Jan. 14	
115,000	1,641,000	Birmingham Elec 4½s 1968	98¾	Sale	83¼	Sale	84¼	Sale	80¾ Nov. 3		85½ Nov. 17		73⅞ Oct. 20		99 Jan. 22	
44,000	821,000	Birmingham Gas 5s 1959	85	87	61½	64	59	Sale	58 Nov. 27		62½ Nov. 10		58 Nov. 27		88¾ Jan. 19	
17,000	280,000	Broad River Power 5s A 1954	98¼	99¼	85	94	85	Sale	85 Nov. 30		90 Nov. 3		85 Sept. 24		101¾ Jan. 21	
50,000	892,000	Canada Nor Power 5s 1953	103	103½	102½	102⅞	102⅞	Sale	102¾ Nov. 9		103⅝ Nov. 3		101 Mar. 8		104½ Aug. 31	
140,000	1,951,000	♦Canadian Pacific Ry 6s 1942	112	113	105⅝	Sale	106	Sale	105½ Nov. 4		106½ Nov. 3		102 Oct. 19		114½ Jan. 12	
124,000	2,011,000	Carolina Pr & Lt 5s 1956	105¾	Sale	95	Sale	94	94¾	92¼ Nov. 27		98½ Nov. 12		91 Sept. 25		105¾ Jan. 2	
5,000	235,000	Cedar Rap Mfg & Pow 5s 1953	112½	112½	112¼	116	113	115	112½ Nov. 3		113½ Nov. 13		111½ Feb. 25		113½ July 1	
293,000	3,033,000	Cent Ill Pub Serv 4½s F 1967	103⅞	Sale	92	Sale	91⅞	Sale	90½ Nov. 27		93¾ Nov. 17		86⅜ Oct. 19		104½ Jan. 18	
88,000	867,000	5s series E 1956	104	Sale	102½	103	101	Sale	101 Nov. 30		103 Nov. 6		99½ Oct. 19		105 Jan. 11	
147,000	1,253,000	5s Series G 1958	103½	Sale	99⅜	Sale	99¼	Sale	98 Nov. 8		99¾ Nov. 19		95 Oct. 19		104¼ Jan. 5	
10,000	376,000	4½s series H 1981	102	103	89	95	90	91	90⅛ Nov. 4		92 Nov. 23		87½ Oct. 20		103¼ Jan. 20	
11,000	409,000	Cent Ohio Lt & Pr 5s A 1950	103¼	Sale	92	Sale	92½	94	92 Nov. 1		94½ Nov. 22		88 Oct. 21		104⅝ Jan. 25	
56,000	653,000	Central Power 5s ser D 1957	90¾	Sale	69½	Sale	70¼	72	67½ Nov. 6		71¾ Nov. 26		63 Oct. 16		94 Feb. 3	
346,000	5,700,000	Central Pow & Lt 5s 1956	95¾	Sale	90¼	Sale	86¾	Sale	85⅞ Nov. 24		90¾ Nov. 1		73 Oct. 19		99 Jan. 18	
208,000	1,927,000	Cent States Elec 5s 1948	68⅞	Sale	42½	Sale	43½	Sale	39 Nov. 4		45¼ Nov. 15		31 Oct. 19		72½ Jan. 7	
506,000	3,659,000	5½s 1954	69¼	Sale	42⅛	Sale	42	Sale	37 Nov. 8		44⅞ Nov. 15		31 Oct. 18		72½ Jan. 8	
130,000	1,921,000	Cent States Pr & Lt 5½s 1953	72¾	74	47	Sale	44	Sale	41¼ Nov. 26		47 Nov. 1		33 Oct. 19		75½ Jan. 23	
		Chicago Dist El Generating														
31,000	762,000	4½s series A 1970	104¾	106	104⅜	105	106	107	104¾ Nov. 8		106¼ Nov. 24		103¼ Apr. 1		107 Sept. 23	
1,000	60,000	6s series B 1961	-----	-----	107	Sale	105¾	107	107 Nov. 1		107 Nov. 1		104½ Mar. 23		107 June 9	
		Chicago Ill Midland Ry—														
39,000	491,000	4½s series A 1956	99	99½	92	95	92	92½	92 Nov. 3		95 Nov. 12		91¾ Oct. 28		100 Jan. 9	
		Chicago Junction Rys &														
23,000	362,000	Union Stock Yards 5s 1940	109¾	111	106¼	106¾	104½	106	105⅞ Nov. 17		106½ Nov. 20		105⅞ Nov. 17		110 Jan. 4	
66,000	1,181,000	‡♦Chic Rys 5s ctfs of dep '27	80½	81½	49¼	Sale	45½	Sale	43 Nov. 26		50½ Nov. 15		43 Nov. 26		84 Jan. 14	
23,000	333,000	Cincinnati Street Ry 5½s 1952	100¾	101¼	87	92	-----	90	87 Nov. 3		90 Nov. 17		87 Nov. 3		101½ Feb. 10	
14,000	325,000	6s series B 1955	104	Sale	90½	91½	90	96½	90 Nov. 6		91 Nov. 22		90 Nov. 6		105¾ Jan. 16	
60,000	700,000	Cities Service 5s 1966	78½	81	60	62	64½	Sale	57 Nov. 8		64½ Nov. 30		45 Sept. 19		82 Jan. 7	
------	1,000	5s registered 1966	-----	-----	-----	-----	-----	-----	-----		-----		70 June 23		70 June 23	
1,021,000	13,070,000	Conv deb 5s 1950	79½	Sale	59	Sale	59⅛	Sale	54 Nov. 8		61¾ Nov. 15		42 Oct. 19		83 Jan. 8	
------	1,000	Registered	-----	-----	-----	-----	-----	-----	-----		-----		80 Feb. 4		80 Feb. 4	
179,000	1,903,000	Cities Service Gas 5½s 1942	102¼	102½	95½	Sale	92⅝	Sale	92½ Nov. 29		95⅝ Nov. 1		88 Oct. 19		103 Jan. 7	
76,000	549,000	Cities Serv Gas Pipe L 6s 1943	102¾	103½	99	Sale	99½	100¼	98¼ Nov. 3		101½ Nov. 16		92 Oct. 19		104¼ Apr. 28	
454,000	4,133,000	Cities Service P & L 5½s 1952	75¾	Sale	53	Sale	54½	Sale	48½ Nov. 8		56¾ Nov. 12		36¼ Oct. 19		79¾ Jan. 7	
------	1,000	5½s registered 1952	-----	-----	-----	-----	-----	-----	-----		-----		75 Feb. 17		75 Feb. 17	
237,000	2,229,000	5½s gold deb 1949	75¼	76¼	54⅞	Sale	54½	56	49 Nov. 8		57 Nov. 12		36 Oct. 19		80 Jan. 8	
		♦Commerz und Privat														
123,000	382,000	Bank 5½s 1937	51	55	66½	Sale	67	Sale	65¼ Nov. 20		68½ Nov. 5		46¼ June 19		68½ Nov. 5	
10,000	317,000	Commonw Edison 4½s 1957	111⅜	112¼	111	112	111½	112¼	111¼ Nov. 10		111½ Nov. 17		107¾ Apr. 9		112 May 5	
12,000	463,000	5s series A 1953	110⅝	110¾	112	Sale	112½	113½	111⅝ Nov. 12		112½ Nov. 17		110½ Jan. 26		113½ Apr. 26	
22,000	404,000	5s series B 1954	110½	111¼	111½	112½	113	Sale	111⅜ Nov. 3		113 Nov. 30		110½ Jan. 4		113½ Sept. 1	
12,000	424,000	4½s series C 1956	110½	110¾	111⅛	112	111¼	112	111¼ Nov. 12		111½ Nov. 5		107¾ Apr. 10		112½ July 23	
167,000	5,656,000	4s series F 1981	106¼	Sale	105⅝	Sale	107½	107½	105⅝ Nov. 1		107½ Nov. 27		102 Oct. 19		107¾ Aug. 9	
118,000	1,781,000	3¼s series H 1965	106¼	Sale	105	Sale	105¾	106¼	104⅛ Nov. 1		106¼ Nov. 29		100¼ Mar. 17		106½ Jan. 4	
297,000	1,440,000	Com'w'lth Subsid 5½s A 1948	103	Sale	102⅝	Sale	102½	Sale	102¼ Nov. 23		103 Nov. 12		99½ Oct. 19		104¼ June 3	
64,000	1,582,000	Community Pow & Lt 5s 1957	85½	Sale	68	Sale	68	Sale	62 Nov. 20		70 Nov. 12		56 Oct. 19		90½ Jan. 8	
52,000	913,000	Community Pub Serv 5s A 1960	100½	101½	98	Sale	96	97¼	95⅜ Nov. 8		98½ Nov. 12		93 Sept. 17		101 Jan. 6	
------	24,000	Conn Ltg & Pow 7s A 1951	128	130	124	130	124¾	130	-----		-----		123¾ Aug. 30		130 Jan. 13	
15,000	120,000	Consol Gas of Balt 5s 1939	109¼	111	107	107¾	107	Sale	107 Nov. 3		107½ Nov. 12		105 July 20		109¾ Jan. 6	
11,000	110,000	4½s 1954	124⅞	127	119½	122	120⅜	122	119 Nov. 12		120½ Nov. 29		118 Apr. 28		125⅝ Jan. 11	
		Consol G E L & P Balt—														
91,000	1,002,000	3¼s series N 1971	-----	-----	103⅜	Sale	103¾	Sale	103 Nov. 5		104 Nov. 3		99½ Apr. 9		104½ Feb. 3	
		Consol Gas Utilities—														
83,000	605,000	6s A stamped 1943	-----	-----	66½	Sale	61	Sale	60 Nov. 26		70 Nov. 4		60 Oct. 18		93¼ Mar. 13	
506,000	7,249,000	Continental G & El 5s 1958	94¾	Sale	79½	Sale	78⅝	Sale	75¼ Nov. 3		79¾ Nov. 12		60¼ Oct. 19		98⅛ Jan. 19	
46,000	406,000	Crucible Steel 5s 1940	102⅞	103¾	101½	102½	101	Sale	101 Nov. 22		101¾ Nov. 5		99¾ Oct. 14		104½ July 30	
15,000	362,000	Cuban Telephone 7½s 1941	96¾	99	95¾	Sale	95	95⅞	92 Nov. 8		97 Nov. 3		92 Nov. 8		101 July 20	
2,000	105,000	Cuban Tobacco 5s 1944	78½	81	51	61	50	60	54 Nov. 15		54 Nov. 15		52 Oct. 19		80 Jan. 22	
53,000	432,000	Delaware Elec Pow 5½s 1959	103½	Sale	101	Sale	101⅝	Sale	100½ Nov. 9		102¾ Nov. 17		98¾ Oct. 20		105¼ Jan. 11	
12,000	166,000	Denver Gas & Elec 5s 1949	107	108½	108½	Sale	108¼	108¾	108¼ Nov. 3		108¾ Nov. 16		106 Jan. 26		109½ Mar. 13	
109,000	1,577,000	Detroit City Gas 5s B 1950	105⅞	106	99	100	101⅛	Sale	99¼ Nov. 8		101⅛ Nov. 30		97½ Oct. 20		106¾ May 12	
102,000	1,134,000	6s series A 1947	106¼	Sale	105	Sale	105	Sale	104½ Nov. 5		106 Nov. 10		97 Oct. 19		107½ Apr. 30	
74,000	711,000	♦Detroit Int Bdge 6½s 1952	11¼	Sale	5	6½	5⅛	Sale	5 Nov. 23		7½ Nov. 5		4 Oct. 19		13¾ Jan. 7	
17,000	408,000	♦Ctfs of deposit	9¾	10½	4	5	4¼	Sale	4¼ Nov. 30		6½ Nov. 5		4 Oct. 19		12½ Jan. 6	
16,000	306,000	♦25-yr s f deb 7s 1952	3¾	4¼	1½	2½	1⅜	2½	1½ Nov. 18		2¼ Nov. 3		1½ Sept. 15		4¾ Mar. 2	
2,000	288,000	♦Ctfs of deposit	3¾	3¾	1½	2	1	1½	⅞ Nov. 27		1 Nov. 22		⅞ Nov. 27		4½ Mar. 2	
383,000	5,738,000	Eastern Gas & Fuel 4s A 1956	94½	Sale	77	Sale	72½	Sale	71 Nov. 24		78¾ Nov. 17		71 Nov. 24		95⅛ Jan. 22	
87,000	1,581,000	Edison Elec Illum 3½s 1965	108¼	108¾	105½	Sale	106¼	Sale	105½ Nov. 1		106¼ Nov. 10		102½ Mar. 23		109 Jan. 8	
808,000	5,479,000	Elec Pow & Lt 5s 2030	93¾	Sale	71¾	Sale	68	Sale	65 Nov. 20		73½ Nov. 12		57½ Oct. 19		96⅜ Jan. 27	
9,000	172,000	Elmira Wat Lt & RR 5s 1956	108½	113	105	106¾	104½	106½	104½ Nov. 24		105¾ Nov. 5		102½ May 22		115 Feb. 11	
36,000	272,000	El Paso Elec 5s A 1950	103⅝	104¼	103½	Sale	-----	102	103 Nov. 23		103⅝ Nov. 16		101 July 7		104¾ Oct. 6	
47,000	880,000	Empire Dist Elec 5s 1952	103	103¾	84	87	86	87¼	85½ Nov. 17		87¾ Nov. 18		85 Oct. 20		103⅝ Jan. 4	
221,000	2,174,000	Empire Oil & Refining 5½s '42	92¾	Sale	83	Sale	75¾	Sale	75 Nov. 30		84 Nov. 5		65 Oct. 13		93½ Jan. 5	
------	1,000	5½s registered 1942	-----	-----	-----	-----	-----	-----	-----		-----		84 July 1		84 July 1	
		Ercole Marelli Elec Mfg														
12,000	149,000	6½s 1953	63	Sale	61½	Sale	52	61	55 Nov. 20		61½ Nov. 1		54 Oct. 11		73¼ Feb. 4	
28,000	266,000	Erie Lighting 5s 1967	105½	106	104½	105½	104¾	Sale	104½ Nov. 10		105 Nov. 4		103½ June 23		108½ Mar. 6	
53,000	925,000	Federal Water Serv 5½s 1954	91	91¾	73½	77	65½	Sale	64½ Nov. 23		74¾ Nov. 3		63 Oct. 19		93¾ Jan. 13	
		Finland Residential Mtge														
16,000	148,000	6s stamped 1961	101¼	102¼	101½	-----	103½	Sale	101½ Nov. 5		103½ Nov. 30		101½ Jan. 13		103½ Nov. 30	
62,000	581,000	Firestone Cotton Mills 5s 1948	102½	103½	104½	Sale	105	Sale	103½ Nov. 9		105¼ Nov. 3		102¾ Oct. 15		105¼ Mar. 3	
43,000	436,000	Firestone T & R Cal 5s 1942	104	Sale	104⅝	Sale	104½	105	104½ Nov. 10		105 Nov. 4		103½ Aug. 17		105¾ June 10	
3,000	25,000	First Bohemian Glass 7s 1957	94	95	91	95	93	95	93 Nov. 12		93 Nov. 12		93 Sept. 10		96 Jan. 16	
279,000	4,493,000	Florida Power & Lt 5s 1954	100¼	Sale	85⅝	Sale	86¼	Sale	83½ Nov. 26		89¾ Nov. 13		72 Oct. 91		100¼ Jan. 4	
		Gary Elec & Gas—														
69,000	1,127,000	5s ext stamped 1944	101	Sale	90¾	Sale	84	86	85 Nov. 24		91½ Nov. 1		82 Oct. 19		101½ Jan. 5	
239,000	2,950,000	Gatineau Power 5s 1956	103	Sale	101¼	Sale	102⅝	Sale	101¼ Nov. 1		103¼ Nov. 13		99 Sept. 25		104¾ Jan. 21	
34,000	450,000	6s 1941	101	101½	100½	Sale	100⅝	Sale	99⅞ Nov. 6		101 Nov. 15		96 Oct. 22		102¾ Jan. 25	
43,000	470,000	6s series B 1941	99¾	100	99¼	100½	101	Sale	99¾ Nov. 5		101⅛ Nov. 19		96 Oct. 20		101¾ Jan. 21	

For footnotes see page 53.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)	Bid Ask								
23,000	233,000	Gen Bronze conv deb 6s 1940	100 100½	80 83		78 80		78 Nov. 22	81 Nov. 8	78 Nov. 22	101½ Jan. 13
8,000	115,000	Gen Pub Serv Co 5s 1953	104 105	88 91		80 84½		85 Nov. 22	91 Nov. 3	85 Oct. 20	104¼ Jan. 9
58,000	1,200,000	Gen Pub Utilities 6½s A 1956	95¼ Sale	76½ Sale		75 Sale		72 Nov. 9	76¾ Nov. 1	58¼ Oct. 19	99½ Jan. 30
9,000	117,000	•Gen Rayon Ltd 6s A 1948	68 70½	70 73		74 Sale		71½ Nov. 3	74 Nov. 29	70½ Jan 22	77 Mar. 22
57,000	1,013,000	Gen Wat Wks & El 5s A 1943	94 95	78½ Sale		76 79		77 Nov. 24	81 Nov. 5	72½ Oct. 20	97 Jan. 29
303,000	5,013,000	Georgia Power ref 5s 1967	104½ Sale	90¾ Sale		86½ Sale		83 Nov. 23	90¾ Nov. 1	74 Oct. 19	105¼ Jan. 12
49,000	563,000	Georgia Pow & Lt 5s 1978	87½ 88¼	66¾ Sale		68 Sale		66¾ Nov. 1	70 Nov. 5	58 Oct. 18	88 Jan. 5
8,000	86,000	•Gesfuerel 6s 1953	----- 34	19 24½		28¾ 36		24½ Nov. 3	30 Nov. 18	21¾ Mar. 27	31 Aug. 12
145,000	3,001,000	Glen Alden Coal 4s 1965	86⅝ Sale	71 Sale		70 Sale		68⅝ Nov. 26	72 Nov. 1	60 Oct. 19	89¼ Jan. 16
82,000	440,000	Gobel (Adolf) deb 4½s 1941	85 88	58 Sale		55 62		58 Nov. 1	69½ Nov. 10	56 Oct. 19	89⅛ Feb. 3
28,000	888,000	Grand Trunk West Ry 4s 1950	104 104¾	94 96		87 89¾		88 Nov. 29	95 Nov. 9	88 Nov. 29	105 Jan. 5
------	38,000	Great North Pow 5s stpd 1950	107¼ 109	107 110		107 110		----- -----	----- -----	106⅝ Jan. 7	107 June 1
5,000	298,000	Grocery Store Prod 6s 1945	87½ 90	71 80		66 73		69 Nov. 22	72 Nov. 15	68 Oct. 19	94¼ Jan. 23
10,000	134,000	Guantanamo & W Ry 6s 1958	58 61	47 49		52⅜ 55		50 Nov. 4	54 Nov. 16	43 Oct. 19	62 Jan. 22
26,000	418,000	Guardian Investors Corp— 5s series A 1948	68 70½	39⅛ Sale		40½ 42		38 Nov. 9	42 Nov. 17	28 Oct. 19	75⅛ Jan. 15
7,000	202,000	Hackensack Water 5s A 1977	103 104½	104½ 105½		105 -----		104½ Nov. 9	105 Nov. 8	102 Apr. 13	107 Oct. 1
1,000	216,000	5s 1938	105⅝ -----	101 -----		100 -----		101 Nov. 13	101 Nov. 13	101 Nov. 13	109⅝ Jan. 12
22,000	1,319,000	Hall Printing 6s A stpd 1947	99 Sale	88 91		80 Sale		78 Nov. 29	89½ Nov. 3	78 Nov. 29	102½ Feb. 9
------	16,000	•Hamburg Elec Co 7s 1935	----- 26	18 -----		26 -----		----- -----	----- -----	23 Jan. 18	37½ Sept. 8
1,000	63,000	•Hamburg E & Und Ry 5½s '38	----- 28	18 26¼		21⅝ 25		23 Nov. 5	23 Nov. 5	20¼ Mar. 29	27½ Aug. 19
------	683,000	Heller (W E) & Co 4s w w 1946	100 100¼	88 91		----- 89½		----- -----	----- -----	91 Oct. 19	104½ Feb. 4
24,000	245,000	Houst Gulf Gas 6½s w w 1943	101 103	98 101		95¼ 97		95½ Nov. 23	96½ Nov. 19	95¼ Nov. 23	103½ June ;
12,000	446,000	6s 1943	104½ 104¾	95 98		96 97½		97½ Nov. 29	100 Nov. 16	97½ Nov. 29	105½ Sept. ;
------	10,000	•Hungarian-Ital Bk 7½s 1963	----- -----	22½ 30½		20 30½		----- -----	----- -----	25 Oct. 13	33¼ Apr. 13
18,000	603,000	Hygrade Food 6s ser A 1949	78 79	64 67		61½ 64		62 Nov. 20	65 Nov. 10	62 Nov. 20	88½ Feb. 9
------	117,000	6s series B 1949	77¾ 80	64 69		61½ 65		----- -----	----- -----	74 Sept. 15	86½ Feb. 16
14,000	338,000	Illinois Nor Util 5s 1957	106 108	107 107½		107⅛ 108		106¾ Nov. 3	107½ Nov. 4	106 Jan. 4	108 Aug. 11
19,000	878,000	Illinois Pow & L 5½s 1957	96½ Sale	80½ 82½		77½ Sale		74 Nov. 26	77½ Nov. 30	74 Nov. 26	99¾ Jan. 21
91,000	1,112,000	5½s series "B" 1954	105⅝ 105½	93 Sale		91½ Sale		89 Nov. 23	94⅜ Nov. 5	83¼ Oct. 19	106½ Jan. 11
225,000	2,742,000	6s series A 1953	105¾ 106	98 Sale		98 Sale		95¼ Nov. 23	98¾ Nov. 3	84½ Oct. 19	106½ Feb. 4
239,000	3,424,000	5s series C 1956	104 Sale	88¾ Sale		88½ Sale		85⅞ Nov. 24	90⅜ Nov. 5	79 Oct. 19	104¼ Jan. 8
------	9,000	5s registered 1956	----- -----	----- -----		----- -----		----- -----	----- -----	101¾ Mar. 8	102½ Mar. 8
86,000	564,000	Indiana Elec Corp 6s A 1947	102½ Sale	87 88½		88½ Sale		87 Nov. 3	89¼ Nov. 18	82 Oct. 19	105 Jan. 22
6,000	149,000	6½s series B 1953	105 105⅞	90 92		90¼ 93½		91¼ Nov. 5	94 Nov. 15	85½ Oct. 25	106½ Jan. 20
63,000	891,000	5s series C 1951	96 Sale	77 Sale		77¼ Sale		75¾ Nov. 8	80 Nov. 19	70 Oct. 19	99 Jan. 14
------	1,000	5s C registered 1951	----- -----	----- -----		----- -----		----- -----	----- -----	93 Apr. 1	93 Apr. 1
1,000	20,000	Indiana Gen Service 5s 1948	107¾ -----	107⅝ -----		108½ -----		107⅜ Nov. 8	107⅝ Nov. 8	106¾ Aug. 19	108 Oct. 4
20,000	343,000	Indiana Hydro-Elec 5s A 1958	99¼ 100	84 Sale		78 81½		80 Nov. 29	84 Nov. 1	78 Oct. 20	101 Jan. 8
4,000	109,000	Indiana & Mich El 5s 1957	109¼ 110	111 -----		111¼ -----		111 Nov. 5	111 Nov. 5	109⅝ Feb. 24	111 June 4
12,000	245,000	1st & ref 5s 1955	104⅝ 106	105⅝ 107¼		106 107¾		106 Nov. 9	106 Nov. 9	105⅜ Mar. 17	107¾ June 5
97,000	1,240,000	Indiana Service 5s 1950	77 Sale	59¼ Sale		59 Sale		55 Nov. 8	61 Nov. 3	45 Oct. 19	79½ Jan. 7
57,000	713,000	1st lien & ref 5s 1963	76¼ Sale	58 Sale		58 Sale		55 Nov. 9	61 Nov. 3	48 Oct. 19	78 Jan. 7
9,000	238,000	•Indianapolis Gas 5s A 1952	81½ 82¼	50½ Sale		46¼ 50		49½ Nov. 24	51 Nov. 5	49½ Nov. 24	82½ Jan. 7
159,000	2,525,000	Ind'polis P & L 5s ser A 1957	105 Sale	105¾ Sale		106 Sale		105¼ Nov. 12	106 Nov. 26	103¾ Mar. 12	106¾ Apr. 21
15,000	327,000	Int Pow Sec 6½s series C 1955	69 71	53 58		55¾ Sale		53 Nov. 3	57 Nov. 12	52 Oct. 20	77 Jan. 21
32,000	293,000	7s series E 1957	72 76	59 62		55½ Sale		55½ Nov. 30	61¾ Nov. 6	53 Oct. 19	83½ Feb. 8
8,000	198,000	7s series F 1952	74 Sale	59 61		56 Sale		53½ Nov. 30	56 Nov. 30	53½ Nov. 30	81 Feb. 10
20,000	244,000	International Salt 5s 1951	107⅛ 107½	106⅞ 107		107½ Sale		106½ Nov. 20	107½ Nov. 6	105 Mar. 20	109 May 25
454,000	5,579,000	Interstate Power 5s 1957	73 Sale	45 Sale		44¼ Sale		40 Nov. 8	46⅞ Nov. 15	32 Oct. 19	76⅞ Jan. 18
170,000	2,087,000	Debenture 6s 1952	69 Sale	29¼ Sale		29⅛ Sale		25¼ Nov. 24	31 Nov. 15	18 Oct. 19	69¾ Jan. 11
105,000	930,000	Interstate Public Service 5s series D 1956	91 Sale	70¾ 72½		69 Sale		68 Nov. 24	74 Nov. 5	62 Oct. 19	96 Jan. 23
109,000	1,497,000	4½s series F 1958	86¼ 87½	66½ Sale		63½ 64¾		62⅝ Nov. 18	68 Nov. 12	58½ Oct. 19	88¼ Jan. 22
59,000	1,062,000	Iowa-Nebraska L & P 5s 1957	103½ 104	95 Sale		96 Sale		93½ Nov. 3	96½ Nov. 17	92 June 17	104⅝ Feb. 2
11,000	332,000	5s Series B 1961	104 104¼	93 95½		96 Sale		95 Nov. 22	96 Nov. 30	92 July 1	104½ Feb. 8
10,000	170,000	Iowa Pow & Lt 4½s A 1958	105¼ 105¾	105½ -----		106 -----		105⅛ Nov. 5	105⅝ Nov. 15	104¾ Apr. 5	106¼ May 26
78,000	916,000	Iowa Pub Serv 5s 1957	105⅜ Sale	99½ Sale		99 99½		98⅜ Nov. 26	100 Nov. 9	98⅜ Nov. 26	105⅞ Jan. 5
32,000	374,000	Isarco Hydro-El 7s 1952	66 Sale	59½ Sale		57 62		55½ Nov. 12	60 Nov. 3	54 Oct. 19	79¾ Feb. 23
2,000	45,000	Isotta Fraschini 7s 1942	70 85	72½ 80		73 80		72 Nov. 12	73¾ Nov. 12	71 Oct. 19	80 Feb. 5
104,000	2,250,000	Italian Superpower 6s 1963	55 Sale	46 Sale		41¼ Sale		40⅛ Nov. 22	46 Nov. 1	32½ Oct. 20	71 Feb. 1
35,000	425,000	JacksonvilleGas 5s stmpd 1942	53½ 54½	36¼ Sale		37 Sale		36 Nov. 1	40 Nov. 12	35 Oct. 26	56¾ Jan. 26
56,000	470,000	Jersey Cent P & L 5s B 1947	103⅜ 104½	104½ Sale		104⅞ Sale		104⅜ Nov. 3	105 Nov. 3	103 Mar. 9	105¾ Apr. 22
185,000	1,922,000	4½s series C 1961	105½ Sale	102¾ Sale		103 Sale		102¾ Nov. 1	104½ Nov. 18	99 Oct. 19	105¾ Jan. 18
4,000	65,000	Kansas El Pow 3½s 1966	----- -----	98 100		95⅝ 97		97 Nov. 10	98 Nov. 9	93⅜ June 22	98 Oct. 30
12,000	163,000	Kansas Gas & Elec 6s 2022	121 Sale	110 115		113½ 116		110½ Nov. 3	113½ Nov. 24	110½ Nov. 3	121¼ Jan. 18
47,000	554,000	Kansas Power 5s A 1947	103 103¾	98½ 98¾		100½ Sale		98 Nov. 8	101½ Nov. 12	98 Nov. 8	104½ Jan. 19
43,000	1,261,000	Kentucky Utilities 5s 1969	97½ Sale	84 Sale		79 Sale		78½ Nov. 24	84 Nov. 1	65½ Oct. 19	99½ Jan. 23
54,000	1,113,000	5s 1961	98¾ Sale	83 Sale		78½ Sale		78 Nov. 20	83 Nov. 1	65 Oct. 19	99¾ Jan. 15
18,000	465,000	6½s series D 1948	107 107¼	97 100		98 Sale		96½ Nov. 26	99½ Nov. 4	93 Oct. 20	107¾ Jan. 16
------	179,000	5½s series F 1958	102 102¼	89 92		80 89		----- -----	----- -----	85 Oct. 19	103½ Jan. 25
------	163,000	Kimberly Clark 5s A 1943	104 -----	----- -----		----- -----		----- -----	----- -----	101½ June 12	104½ Jan. 21
22,000	704,000	Lake Superior Dist Power— 3½s series A 1966	101½ Sale	94 Sale		93 Sale		93 Nov. 30	94 Nov. 1	93 Mar. 12	101⅝ Jan. 5
183,000	2,410,000	Lehigh Pow Secur 6s 2026	110¾ Sale	101¼ Sale		101¼ Sale		100¼ Nov. 17	103 Nov. 10	99½ Oct. 19	111½ Jan. 8
------	22,000	•Leonard Tietz Inc 7½s 1946	----- 29	18 29		21½ 29		----- -----	----- -----	18½ Mar. 17	26¼ July 30
31,000	482,000	Lexington Util 5s 1952	103½ 105	95¼ 96¾		93½ 96		93¾ Nov. 12	96 Nov. 26	93 Oct. 18	105 Jan. 29
182,000	1,034,000	Libby McNeill & Libby 5s 1942	103⅞ 104	104⅜ Sale		102½ Sale		101¾ Nov. 27	104¾ Nov. 3	101¾ Nov. 27	106 Feb. 25
------	309,000	Lone Star Gas Corp 5s 1942	104½ 105	----- -----		----- -----		----- -----	----- -----	102½ Oct. 13	105½ Feb. 19
77,000	366,000	Long Island Ltg 6s 1945	105⅝ 106	103¾ Sale		100¾ Sale		99¾ Nov. 30	104¾ Nov. 17	99¾ Nov. 30	107 May 3
114,000	1,969,000	Louisiana Pow & Lt 5s 1957	105½ 105¾	102⅞ Sale		104⅛ Sale		102⅝ Nov. 4	104⅛ Nov. 20	102½ Oct. 25	106¾ May 14
------	119,000	•Manitoba Power 5½s 1951	98 99½	----- 60		72 80		----- -----	----- -----	87 July 1	105 Jan. 20
5,000	12,000	•Mansfield Mining & Smelt— 7s Ex-warrants 1941	15 -----	23 Sale		21½ -----		23 Nov. 1	23 Nov. 1	22½ May 6	27½ Aug. 17
25,000	138,000	Marion Reserve Pow 4½s 1952	----- -----	----- -----		----- 98½		97½ Nov. 8	99¼ Nov. 15	97⅜ Oct. 21	101 Aug. 20
18,000	331,000	McCord Rad & Mfg 6s 1943	101½ -----	75 89½		77½ 89½		76 Nov. 3	78 Nov. 29	76 Nov. 3	104 Jan. 30
24,000	1,076,000	Memphis P & L 5s ser A 1948	103½ 104	82 83		82½ 83		82 Nov. 24	84 Nov. 6	81 Oct. 22	104 Jan. 5
66,000	1,019,000	Mengel Co 4½s 1947	----- -----	90 Sale		83 89¼		83 Nov. 24	93¾ Nov. 4	80⅞ Oct. 19	118 Feb. 13
90,000	764,000	Met Edison 4s series E 1971	105¾ Sale	101 Sale		103¾ Sale		100¾ Nov. 3	104 Nov. 23	100¾ Nov. 3	107¼ Jan. 19
4,000	129,000	Middle Sts Petrol 6½s A 1945	99¼ Sale	80 90		75 82		80 Nov. 29	82 Nov. 22	79 Oct. 18	99½ Jan. 17
23,000	842,000	Midland Valley RR 5s 1943	92¾ 93¾	74½ Sale		69 70		69 Nov. 22	75 Nov. 4	64 Oct. 19	97½ Mar. 5
49,000	640,000	Milwaukee G L 4½s 1967	106½ 106½	96½ Sale		92½ 94¾		93 Nov. 27	97 Nov. 1	93 Nov. 27	106⅞ Feb. 17
71,000	1,189,000	Minn Pow & Lt 4½s 1978	102 Sale	92¾ Sale		90¼ 98		89¼ Nov. 22	92¾ Nov. 1	86 Oct. 20	102¾ Jan. 21
82,000	666,000	1st & ref 5s 1955	105½ 106	98½ 99¼		98½ 99½		98½ Nov. 3	101 Nov. 15	95 Oct. 20	106 Jan. 5
48,000	1,039,000	Mississippi Pow 5s 1955	95¼ Sale	72¼ 75		71¾ Sale		70 Nov. 24	73¾ Nov. 4	68 Oct. 20	99⅝ Jan. 15
70,000	1,846,000	Miss Power & Light 5s 1957	97½ Sale	84 Sale		81 Sale		78 Nov. 9	84 Nov. 1	77⅞ Oct. 21	100½ Jan. 16
17,000	341,000	Miss River Power 5s 1951	107½ 108¼	108¼ Sale		109 Sale		108⅛ Nov. 1	109½ Nov. 29	107 Feb. 25	109¼ Apr. 20
------	240,000	‡•Missouri Pub Serv 5s A '47	77¾ 78½	----- -----		----- -----		----- -----	----- -----	59½ Oct. 1	84¾ Feb. 3
19,000	21,000	5s series A 1960	----- -----	71½ 75		65¼ 70		69¾ Nov. 24	75 Nov. 12	69¾ Nov. 24	74 Oct. 30
44,000	411,000	Montana Dakota Util 5½s '44	99¾ 100	93 Sale		93¼ 93¾		92 Nov. 9	94 Nov. 18	92 June 29	100½ Feb. 9
23,000	634,000	Munson Steamship Line •6½s ctfs of dep w w 1937	12½ Sale	4½ 5⅜		4 Sale		3½ Nov. 24	4½ Nov. 6	2¼ Oct. 19	14½ Jan. 6
22,000	328,000	Nassau & Suffolk Ltg 5s 1945	105¼ Sale	100 101		98 100		99½ Nov. 29	100¾ Nov. 4	99½ Nov. 29	107 Jan. 8
140,000	1,071,000	Nat Pow & Lt 6s "A" 2026	102¼ 102¾	82 Sale		79½ Sale		77½ Nov. 8	83 Nov. 12	71 Oct. 20	107¾ Feb. 3
325,000	2,284,000	Deb 5s series B 2030	93 93½	70 Sale		69⅞ Sale		66½ Nov. 23	74 Nov. 12	66½ Nov. 23	97¼ Jan. 16
39,000	1,515,000	‡•Nat Pub Serv 5s C O D 1978	48 Sale	44¾ 44⅞		44¾ 45		44¾ Nov. 3	45 Nov. 29	44 May 10	51 Jan. 7
3,000	303,000	Nebraska Power 6s 2022	124⅞ 129	113½ 116⅞		114¾ 118		113½ Nov. 5	114¾ Nov. 29	106½ Oct. 19	126½ Jan. 21
20,000	604,000	4½s 1981	107¾ 108¼	108¼ Sale		108¾ 109½		108¼ Nov. 1	109½ Nov. 22	106½ June 25	110 May 1
23,000	372,000	Neisner Bros Realty 6s 1948	109¼ 110	90 92		90 95		89 Nov. 16	92 Nov. 3	89 Nov. 16	110 Jan. 4
102,000	2,073,000	Nevada Calif Elec 5s 1956	96⅜ 96⅝	79 Sale		71 Sale		70⅛ Nov. 24	79½ Nov. 12	69 Oct. 19	99½ Jan. 12
6,000	551,000	New Amsterdam Gas 5s 1948	120¼ 121	113 117½		116¾ Sale		116¾ Nov. 30	117½ Nov. 16	113 Apr. 3	121½ Jan. 16
221,000	2,608,000	New Eng G & Elec Assn 5s 1947	78 78⅝	60½ 64		58¼ Sale		52½ Nov. 20	62½ Nov. 3	47½ Oct. 19	84⅛ Jan. 22
59,000	1,037,000	5s 1948	78½ Sale	60½ 64		56½ 59		54 Nov. 24	62 Nov. 3	45 Oct. 19	85 Jan. 22
203,000	2,723,000	Conv deb 5s 1950	78⅞ Sale	61⅜ Sale		58½ Sale		53 Nov. 20	63 Nov. 3	44 Oct. 19	84¾ Jan. 22
197,000	3,094,000	New Engl Pow Assn 5s 1948	100½ Sale	86½ Sale		83¾ Sale		82 Nov. 22	87 Nov. 3	81 Oct. 19	101½ Jan. 7
175,000	3,098,000	Deb 5½s 1954	101¼ 101½	89¾ Sale		84¾ Sale		84¾ Nov. 20	90 Nov. 3	84¼ Oct. 19	102¾ Jan. 12
76,000	229,000	New Orleans Pub Serv— •5s stamped 1942	92 92¾	87 89		91½ Sale		87 Nov. 4	91½ Nov. 26	85 Oct. 27	95¾ Jan. 21
34,000	981,000	•6s series A 1949	87½ 88	71½ 74¾		72¼ Sale		72¼ Nvo. 30	77¾ Nov. 12	60 Oct. 19	92 Jan. 22
7,000	90,000	N Y Cent Elec 5½s 1950	103 -----	99 -----		100 102½		99 Nov. 23	101 Nov. 29	99 Nov. 23	104¾ Feb. 3
39,000	255,000	N Y Pa & O RR 4½s stpd 1950	108¾ 109½	103½ 104½		98 103¼		101 Nov. 22	104 Nov. 3	101 Nov. 22	109¼ Jan. 15
324,000	3,353,000	N Y P & L Corp 1st 4½s 1967	105½ 106	105⅞ Sale		107 Sale		105½ Nov. 1	107 Nov. 9	104⅝ Oct. 19	107½ Aug. 4
64,000	2,056,000	N Y State E & G 4½s 1980	102¾ Sale	97¼ Sale		95 Sale		94 Nov. 9	97¼ Nov. 1	94 Nov. 9	104½ Jan. 27
2,000	68,000	N Y & Westchester Ltg 5s '54	112¼ 113	112¼ Sale		112¾ -----		112¼ Nov. 1	113½ Nov. 16	110¼ Apr. 6	112¾ July 28
35,000	348,000	4s 2004	102 103½	101⅝ Sale		103½ 104¼		101⅝ Nov. 1	104½ Nov. 12	100 Apr. 1	104½ Nov. 12

For footnotes see page 53.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)—										
18,000	236,000	Nippon Elec Pow 6½s....1953	86	87	57½ Sale		62½ 65		57½ Nov. 65	Nov. 22	54 Oct. 27	86¾ Feb. 5
19,000	884,000	Nor Amer L & P 5½s A....1956	96	Sale	85¼ 98		83½ Sale		83½ Nov. 30	85½ Nov. 20	83½ Nov. 30	100½ Jan. 20
50,000	512,000	Nor Cont Util 5½s A.....1948	-----	-----	39 43		41¼ Sale		40 Nov. 19	42½ Nov. 13	35 Oct. 19	69¼ Jan. 16
21,000	201,000	Nor Indiana G & E 6s....1952	107¼	108	108 109½		108½ Sale		108¼ Nov. 20	108¾ Nov. 19	106¾ Jan. 27	108¾ Nov. 19
48,000	711,000	Nor Ind Pub Serv 5s.....1966	105½	Sale	99 100		99 100		98½ Nov. 18	100½ Nov. 4	95 Oct. 19	107 Jan. 14
74,000	812,000	5s series D.....1969	105¾	Sale	98⅛ Sale		98½ Sale		97 Nov. 23	100 Nov. 9	95 Oct. 20	105¾ Jan. 26
86,000	1,154,000	4½s E.....1970	103½	103¾	92½ 93¾		93¾ Sale		92¼ Nov. 8	94 Nov. 17	89½ Oct. 20	104⅞ Jan. 12
37,000	466,000	Northwest Elec 6s stpd...1945	104⅝	105	102¾ Sale		102¾ 103½		102¾ Nov. 1	103½ Nov. 3	101¾ Oct. 20	105½ Jan. 23
54,000	975,000	Nor'west Pub Serv 5s A...1957	104¾	105	90 Sale		88¾ Sale		88½ Nov. 26	92 Nov. 10	88 Oct. 28	105 Jan. 4
52,000	651,000	Ogden Gas Co 5s.....1945	110¼	110½	103¼ Sale		102 102½		102 Nov. 24	105 Nov. 15	101¼ Oct. 19	111¾ Jan. 7
8,000	456,000	Ohio Power 5s series B....1952	105½	105¾	106¼ 108		106 106⅞		106 Nov. 15	108 Nov. 26	104⅜ Jan. 20	108 Nov. 26
69,000	468,000	4½s series D.....1956	104½	104¾	104½ 105⅛		105⅛ Sale		104½ Nov. 3	105¼ Nov. 18	103 Feb. 11	105¾ May 1
162,000	1,951,000	Okla Nat Gas 4½s A.....1951	99½	Sale	96 Sale		96¼ Sale		95 Nov. 13	96½ Nov. 17	92 Oct. 22	100¾ Jan. 19
163,000	2,343,000	Conv deb 5s.....1946	103¾	Sale	90 92½		84 Sale		79 Nov. 26	90½ Nov. 4	79 Nov. 26	108½ Jan. 11
39,000	701,000	Okla Pow & Water 5s A...1948	94¾	Sale	80 83		82 83½		80 Nov. 6	82¼ Nov. 10	80 Nov. 6	100 Jan. 19
6,000	123,000	Pacific Coast Power 5s....1940	105⅞	106¾	102 104½		100 104½		102¾ Nov. 12	104 Nov. 19	102 Oct. 1	108 Jan. 23
49,000	793,000	Pacific Gas & El 6s B....1941	119	120¼	115¾ Sale		115 115½		114¾ Nov. 9	115½ Nov. 1	113¼ Oct. 19	119 Jan. 4
		Pacific Investing 5s A....1948										
10,000	413,000	Without warrants.....	101¾	102¾	82 89⅞		84 90		84 Nov. 8	84 Nov. 8	84 Oct. 22	102¼ Jan. 8
4,000	43,000	Pacific Ltg & Pow 5s....1942	115½	118	112½ 115		112¾ 113¾		111½ Nov. 4	112¼ Nov. 5	111½ Nov. 4	117 Jan. 14
228,000	2,971,000	Pacific Power & Light 5s..1955	87½	Sale	68½ Sale		65⅛ Sale		63 Nov. 22	70⅜ Nov. 15	51 Oct. 19	93½ Jan. 16
7,000	58,000	Palmer Corp of Ls 6s....1938	102¾	Sale	100⅝ 102		101 Sale		101 Nov. 30	102 Nov. 22	99½ Mar. 17	103 Aug. 21
26,000	164,000	Park Lexington Bldg 3s..1964	-----	-----	37 39		32 36		37 Nov. 16	38 Nov. 5	30 Oct. 19	38 Nov. 5
243,000	2,912,000	Penn Cent Lt & Pow 4½s 1977	105½	Sale	87½ Sale		87 Sale		84 Nov. 4	88 Nov. 3	83½ Oct. 19	105½ Jan. 2
16,000	259,000	5s.....1979	105¼	105½	96 Sale		90 96		95 Nov. 9	96 Nov. 1	95 Oct. 27	105⅝ Jan. 18
65,000	1,353,000	Penn Electric 4s series F..1971	-----	-----	87 Sale		85 86½		84½ Nov. 23	87½ Nov. 4	84½ Nov. 23	103 Jan. 9
		Penn-Ohio Edison 6s.....1950										
39,000	494,000	Without warrants.....	105¾	105⅞	93½ 98		90 94¾		94¾ Nov. 29	98 Nov. 3	89 Oct. 20	106 Mar. 9
74,000	686,000	5½s series B.....1959	104¾	105	89½ Sale		87 Sale		84½ Nov. 26	89½ Nov. 5	80 Oct. 14	105¾ Jan. 22
31,000	374,000	Penn Pub Serv 6s C.....1947	106	Sale	106⅛ 106¾		106⅜ 106½		105¼ Nov. 5	106⅜ Nov. 15	105 May 13	109 Apr. 23
23,000	204,000	5s series D.....1954	106	106¼	101 101¾		102 103		101 Nov. 3	103 Nov. 26	100¼ May 20	106½ Jan. 25
7,000	113,000	Penn Water & Pow 4½s..1968	105¼	106½	106½ 107		107⅝ ----		106½ Nov. 9	107¼ Nov. 27	105 Mar. 6	108 June 23
62,000	508,000	5s.....1940	110¼	Sale	108½ 108⅞		108 Sale		107⅛ Nov. 26	108½ Nov. 3	107½ Mar. 24	111¼ Jan. 19
110,000	1,490,000	Peoples Gas Lt & Coke 4s B'81	98⅝	99	87 Sale		86½ 87¼		84 Nov. 3	87⅜ Nov. 3	76 Oct. 19	100 Jan. 15
197,000	1,578,000	†•Peoples Lt & Pow 5s...1979	27	27⅝	10½ Sale		11⅛ 13		8½ Nov. 8	15 Nov. 16	5½ Oct. 19	30½ Jan. 18
73,000	1,518,000	Phila Elec Power 5½s....1972	109¼	111⅝	112 Sale		110¼ 111½		109½ Nov. 26	112½ Nov. 5	108¼ Mar. 18	113 Oct. 6
5,000	234,000	Phila Rapid Transit 6s...1962	96½	97½	67 73		74 Sale		74 Nov. 30	76 Nov. 18	74 Nov. 30	99½ Mar. 15
		Piedmont Hydro-Electric Co										
26,000	904,000	6½s series A.....1960	62¼	Sale	61¼ Sale		60 62		56½ Nov. 8	64 Nov. 20	52 Oct. 15	77 Feb. 19
1,000	60,000	Pittsburgh Coal 6s.....1949	106¾	Sale	104⅜ 108		105 106½		106 Nov. 23	106 Nov. 23	106 Nov. 23	108 Jan. 19
32,000	452,000	Pittsburgh Steel 6s.....1948	105½	-----	97 99¾		97 Sale		96¾ Nov. 8	97⅝ Nov. 18	96 Oct. 19	107 Jan. 7
6,000	94,000	•Pomerania Elec Co 6s....1953	-----	21½	18 25		20 25		20 Nov. 27	21⅜ Nov. 17	18½ Apr. 6	25 Aug. 5
39,000	737,000	Portland Gas & Coke 5s..1940	78¼	Sale	65 Sale		56 59		57 Nov. 24	65 Nov. 1	57 Nov. 24	85 Jan. 22
54,000	555,000	Potomac Edison 5s ser E..1956	106	Sale	107½ Sale		107⅝ 110		107¼ Nov. 4	107¾ Nov. 1	105¾ Jan. 20	108 July 29
23,000	417,000	4½s series F.....1961	106	106¾	106⅝ 110		106⅝ 108		106⅜ Nov. 5	107¼ Nov. 19	104 Apr. 6	109 Jan. 8
16,000	198,000	Potrero Sugar 7s stamped1947	76¼	79	61 70		56 60		58½ Nov. 19	61 Nov. 15	58½ Nov. 19	81 Mar. 2
17,000	233,000	Power Corp of Can 4½s B 1959	100	101½	98⅛ 98½		100 101		98½ Nov. 3	100¾ Nov. 29	96 Sept. 27	104 Feb. 10
5,000	265,000	Power Securities Corp 6s.1949	100¾	101¼	98 ----		---- ----		100 Nov. 3	100 Nov. 3	90¼ Oct. 21	102 Mar. 5
2,000	20,000	•Prussian Elec 6s.....1954	20¼	25	20 Sale		21 30		20 Nov. 1	21½ Nov. 10	18 Feb. 25	25 July 1
		Pub Service Co of N J—										
87,000	638,000	6% perpetual certificates..	142	144	132½ Sale		129½ 132		130 Nov. 5	133¼ Nov. 12	128½ Oct. 7	147 Jan. 14
43,000	223,000	Pub Serv of Nor Ills 5s C.1966	104	105	104⅛ 104⅞		105 105⅜		104½ Nov. 3	105⅜ Nov. 27	103⅝ Mar. 30	105¾ Apr. 21
27,000	531,000	5s.....1956	112	113½	110⅛ 115		109⅜ 110½		109 Nov. 13	110½ Nov. 3	107¼ Oct. 19	112½ Aug. 3
33,000	429,000	4½s series D.....1978	102½	103⅜	100 102¾		102½ 103		102⅛ Nov. 24	104½ Nov. 19	100 Oct. 19	105 July 15
49,000	616,000	4½s series E.....1980	102⅝	103⅜	102½ 103		102⅝ Sale		102½ Nov. 24	103⅞ Nov. 19	101 Mar. 16	104¼ July 7
67,000	1,400,000	4½s series F.....1981	103½	103⅞	102½ 103		102½ Sale		102 Nov. 8	104 Nov. 13	100¼ Oct. 19	104 Nov. 13
28,000	717,000	4½s series I.....1960	105¼	106	103 104¼		104 105		104 Nov. 13	105 Nov. 27	102 Mar. 16	105¾ May 26
78,000	945,000	Pub Serv of Okla 4s.....1966	105¼	Sale	99½ 101		99 99¾		98½ Nov. 9	99¾ Nov. 3	94 Oct. 19	105¼ Jan. 6
235,000	3,894,000	Puget Sound P & L 5½s..1949	95⅜	Sale	73⅜ Sale		70 Sale		67 Nov. 20	73½ Nov. 1	60¼ Oct. 19	98¼ Jan. 12
55,000	1,465,000	5s series C.....1950	91½	92¼	70 Sale		66 68		65 Nov. 26	70 Nov. 1	57 Oct. 19	96 Jan. 19
113,000	1,955,000	4½s series D.....1950	88¾	Sale	66¾ Sale		63½ 66		61¼ Nov. 26	67 Nov. 13	54½ Oct. 19	92½ Jan. 18
18,000	307,000	Queens Boro G & E 5½s..1952	105	105⅞	92 94½		80 89		88 Nov. 29	92¾ Nov. 16	88 Nov. 29	107 Jan 21
22,000	94,000	•Ruhr Gas Co 6½s.....1953	22¾	26½	20 26		24½ 28		25⅝ Nov. 24	26 Nov. 5	22½ Mar. 16	28¾ Aug. 21
3,000	51,000	•Ruhr Housing 6½s A....1958	-----	24	18½ 23		20½ 26¼		21 Nov. 5	21¼ Nov. 18	18 Apr. 6	25½ Aug. 10
34,000	633,000	†•St Louis Gas & Coke 6s.'47	17¾	Sale	9 10⅜		8⅝ Sale		8 Nov. 9	9 Nov. 3	7 Oct. 18	18½ Mar. 23
76,000	585,000	Safe Harbor Water Pr 4½s '79	106	107	107⅛ 107⅝		108⅛ Sale		107½ Nov. 10	108¾ Nov. 3	104½ Jan. 25	108¾ May 26
63,000	974,000	San Ant Pub Serv 5s B...1958	106	106½	101⅝ 102½		101½ 102		100½ Nov. 23	102¾ Nov. 4	100½ Apr. 12	107 Jan. 6
8,000	42,000	San Joaquin L & P 6s B...1952	132½	-----	127 Sale		127 130		125 Nov. 3	127 Nov. 1	125 Nov. 3	132 Jan. 26
15,000	86,000	Sauda Falls Co 5s.....1955	108⅝	110	110 -----		112 Sale		109¾ Nov. 16	112 Nov. 29	107¾ Feb. 23	112 Nov. 29
		•Saxon Public Works—										
12,000	88,000	6s.....1937	-----	25	22 27		26 28		24⅝ Nov. 23	27 Nov. 1	22 Mar. 18	35 Sept. 9
9,000	364,000	•Schulte Real Estate 6s...1951	-----	-----	26 Sale		23¼ 24¾		24 Nov. 24	26 Nov. 1	24 Oct. 20	47 Mar. 2
78,000	663,000	Scripps (E W) Co 5½s...1943	102¼	103¾	99⅞ 100¼		95½ Sale		94¾ Nov. 18	100¼ Nov. 3	94¾ Nov. 18	103¼ Jan. 6
----	78,000	Servel Inc 5s.....1948	107½	-----	106⅝ ----		107 ----		---- ----	---- ----	106¼ Oct. 11	107½ May 18
91,000	993,000	Shawinigan W & P 4½s...1967	103½	104	103 Sale		103 Sale		102¾ Nov. 30	105 Nov. 12	101½ Oct. 19	105 Feb. 9
56,000	244,000	4½s series B.....1968	103½	104	102½ Sale		103¼ 103½		102½ Nov. 1	103⅝ Nov. 18	101½ Oct. 19	104⅞ Feb. 3
24,000	529,000	4½s series D.....1970	103½	104¼	103¼ Sale		103⅜ 104		103 Nov. 3	104 Nov. 8	101½ Mar. 16	105½ July 13
8,000	229,000	Sheridan Wyo Coal 6s....1947	68½	71½	60 64		60 Sale		60 Nov. 16	60½ Nov. 4	60 Oct. 19	72 Mar. 29
16,000	286,000	Sou Carolina Power 5s...1957	100	Sale	82 84		79 82		80 Nov. 9	82¼ Nov. 23	70 Oct. 19	101 Jan. 23
28,000	2,781,000	Southeast P & L 6s.....2025	107½	Sale	92 Sale		92 Sale		90 Nov. 29	94⅜ Nov. 10	77 Oct. 19	109½ Jan. 11
45,000	3,382,000	Sou Calif Ed 3¼s...May 1 1960	107⅝	Sale	102⅜ Sale		103¾ Sale		102¼ Nov. 1	103¾ Nov. 18	99⅜ Mar. 23	108 Jan. 8
70,000	1,282,000	3¼s series B....July 1 1960	107¾	Sale	102½ 102¾		103⅜ 103⅞		102½ Nov. 4	104 Nov. 17	99¼ Apr. 8	108 Jan. 6
87,000	1,350,000	Debentures 3¾s.....1945	105½	106¼	104¼ 105		105½ 106		104⅛ Nov. 20	106¼ Nov. 17	103 Mar. 18	107½ Aug. 23
21,000	628,000	1st & ref mtge 4s.....1960	109	111	106 106⅝		108¼ 109¼		106⅝ Nov. 5	108½ Nov. 23	104 Mar. 23	110¾ Jan. 6
		Southern Counties Gas										
66,000	501,000	of California 4½s....1968	103	Sale	105 106½		104¾ 105½		105 Nov. 6	105½ Nov. 17	102½ Jan. 25	105½ Nov. 17
38,000	821,000	Southern Indiana Ry 4s..1951	85	Sale	59 Sale		56½ 58		51 Nov. 19	59 Nov. 1	51 Nov. 19	87 Jan. 7
16,000	332,000	S'western Assoc Tel 5s A.1961	102½	103	87 89		92 95		87¾ Nov. 3	93 Nov. 17	87 Oct. 19	103¼ Jan. 8
62,000	782,000	Southwestern L & P 5s...1957	103½	Sale	96⅝ 99¼		94 Sale		90 Nov. 26	97¾ Nov. 18	90 Nov. 26	104 Jan. 2
40,000	394,000	Southwestern P & L 6s...2022	99¾	Sale	82¼ 87		79 Sale		79 Nov. 30	82½ Nov. 19	76⅞ Oct. 25	104¼ Jan. 21
14,000	319,000	S'western Pub Serv 6s A..1945	104¾	106	101½ 103		100 101		100 Nov. 23	101½ Nov. 8	99½ Oct. 11	106 Jan. 18
88,000	977,000	†•Standard Gas & Elec 6s.'35	90½	Sale	61⅜ Sale		58¼ 60½		53 Nov. 6	63½ Nov. 15	40 Oct. 19	95 Mar. 8
190,000	1,601,000	•6s Certifs of deposit...1935	89	90¼	61 Sale		58¼ 60½		53 Nov. 6	63½ Nov. 15	42 Oct. 19	95 Mar. 8
69,000	803,000	•Conv 6s.....1935	90½	Sale	60 64		59 Sale		54½ Nov. 23	63½ Nov. 15	42 Oct. 19	95 Mar. 8
91,000	998,000	•6s Conv ctfs of deposit1935	89	91¼	61 Sale		58¼ Sale		53 Nov. 6	63 Nov. 18	42 Oct. 19	95¼ Mar. 9
456,000	3,081,000	6s.....1951	91½	Sale	61 Sale		59½ Sale		53 Nov. 4	65½ Nov. 15	40 Oct. 19	96 Mar. 8
372,000	2,496,000	6s.....1966	90½	Sale	61 Sale		----- -----		51½ Nov. 4	65½ Nov. 15	39¼ Oct. 19	96 Mar. 8
3,000	208,000	Standard Invest 5½s....1939	100¼	101¼	75 79		67½ 74¾		72 Nov. 5	75 Nov. 5	72 Nov. 5	102 Jan. 14
317,000	4,041,000	‡Stand Power & Lt 6s....1957	88½	Sale	57¼ Sale		56¼ Sale		50 Nov. 4	61 Nov. 12	35 Oct. 19	96 Mar. 8
85,000	2,094,000	•Starrett Corp 5s.....1950	40	41	19 Sale		24 Sale		17½ Nov. 8	24 Nov. 30	16 Oct. 19	44¼ Jan. 8
		Stinnes (Hugo) Indus—										
22,000	245,000	7s 2d stamped.....1940	45	47	44 46		43 45		41 Nov. 18	44 Nov. 4	37 Apr. 29	56 July 13
18,000	250,000	7s 2d stamped 1946	45	47	38 Sale		40 Sale		38 Nov. 1	40 Nov. 30	37 May 3	49¼ Jan. 26
26,000	416,000	Super Power of Ill 4½s..1970	104½	105½	104¾ Sale		105¾ Sale		104¾ Nov. 1	106¼ Nov. 18	102¼ Mar. 24	106¾ Sept. 3
27,000	561,000	4½s.....1968	104½	105¼	105½ 106		105½ Sale		105½ Nov. 24	106¾ Nov. 13	102 Mar. 23	106¾ Aug. 6
65,000	776,000	Tenn Elec Power 5s.....1956	95⅝	96	----- 74		78 Sale		70 Nov. 8	78 Nov. 18	70 Nov. 8	98½ Jan. 15
61,000	472,000	Tenn Pub Serv 5s.....1970	81	83	59¾ Sale		64 Sale		59½ Nov. 10	64 Nov. 30	55 Oct. 22	85¼ Jan. 16
		Terni Hydro-Electric Co—										
32,000	886,000	6½s series A.....1953	66¾	Sale	58½ Sale		57 59		55¼ Nov. 13	59 Nov. 20	53 Oct. 19	80 Feb. 23
258,000	3,020,000	Texas Elec Service 5s....1960	105½	105¾	97½ 98		95½ Sale		94¾ Nov. 23	98⅞ Nov. 5	92½ Oct. 20	106 Jan. 4
255,000	3,480,000	Texas Power & Lt 5s.....1956	105¼	Sale	103⅝ Sale		102¾ Sale		102 Nov. 24	103⅞ Nov. 3	102 Nov. 24	106 Feb. 5
1,000	61,000	6s.....2022	112	-----	----- 102¾		96 99½		98 Nov. 18	98 Nov. 18	98 Nov. 18	113 Feb. 4
47,000	713,000	Tide Water Power 5s A....1979	102	103	83½ 86½		85½ Sale		83¼ Nov. 8	88¼ Nov. 13	80 Oct. 19	104½ Jan. 23
		Toledo Edison Co—										
194,000	1,531,000	1st mtge gold 5s.....1962	106½	Sale	107⅝ Sale		108¼ Sale		107½ Nov. 26	108¾ Nov. 13	106½ Jan. 2	109 Apr. 12
203,000	2,789,000	Twin City Rap Tr 5½s A..1952	94½	Sale	66½ Sale		64¾ Sale		61 Nov. 20	67 Nov. 1	55 Oct. 19	94¼ Jan. 5
		Ulen & Company—										
15,000	261,000	6s 4th stamped.....1950	-----	-----	42 Sale		35½ 38½		36½ Nov. 24	43 Nov. 5	31 Oct. 19	55 June 10
34,000	269,000	United Elec of N J 4s....1949	116½	117½	113¼ Sale		113¼ -----		113¾ Nov. 1	114 Nov. 18	111 Mar. 20	117½ Jan. 15
		United Elec Service 7s....1956										
40,000	475,000	Without warrants.....	65	68	60 62⅞		59 Sale		59 Nov. 6	63 Nov. 13	49¼ Oct. 20	79½ Feb. 5
1,000	54,000	•United Indus 6½s.....1941	-----	24	20 35		23½ 35		24½ Nov. 16	24½ Nov. 16	20⅞ Mar. 25	27 July 1
6,000	102,000	•1st 6s.....1945	-----	24	20 25		23½ 25		24 Nov. 26	25½ Nov. 19	19⅛ Mar. 18	28 Aug. 6

For footnotes see page 53.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	**BONDS** (*Concluded*)—										
106,000	881,000	United Lt & Pow 6½s.....1974	92½	93¼	72¼	Sale	69¾	Sale	66 Nov. 24	72½ Nov. 1	53 Oct. 18	94¾ Jan. 14
194,000	2,211,000	Deb 6s.....1975	86½	Sale	66¾	Sale	64½	Sale	59¾ Nov. 24	67 Nov. 1	47 Oct. 19	89⅝ Jan. 19
61,000	594,000	5½s.....1959	106	Sale	99¼	100½	99	Sale	99 Nov. 26	102 Nov. 15	97½ Oct. 20	107 Jan. 14
170,000	1,987,000	United Lt & Rys 5½s.....1952	91⅜	92	73½	Sale	74	Sale	71½ Nov. 26	76 Nov. 12	61½ Oct. 20	96¾ Jan. 23
73,000	838,000	6s series A.....1952	114	114¼	104¾	Sale	104¼	Sale	103½ Nov. 30	108 Nov. 15	103 June 30	115 Jan. 18
41,000	356,000	Deb 6s series A.....1973	86¼	87	61	Sale	63¼	Sale	60 Nov. 24	63¼ Nov. 30	52 Oct. 20	89½ Jan. 13
31,000	420,000	Utah Power & Light 6½s1944	101¼	101½	88	92	83½	87	84 Nov. 24	91 Nov. 18	84 Nov. 24	102 Jan. 12
37,000	398,000	6s series A.....2022	101½	102¼	82	Sale	75¼	77¾	76 Nov. 27	84 Nov. 15	76 Nov. 27	103 Jan. 21
------	54,000	Vamma Water Power 5½s '57	102¼	-----	103⅞	-----	-----	-----	----- -----	----- -----	102¼ Feb. 8	104¼ Oct. 20
117,000	1,060,000	Virginia Pub Ser 5½s A...1946	102	Sale	90½	Sale	91	Sale	88⅝ Nov. 16	91 Nov. 5	85 Oct. 20	104½ Jan. 8
11,000	287,000	6s.....1946	97	98¾	84	Sale	80½	Sale	80 Nov. 9	89 Nov. 1	75 Oct. 18	101 Jan. 11
19,000	658,000	5s series B.....1950	100½	100½	84⅛	88	83	85¼	83 Nov. 23	88 Nov. 6	81 Oct. 19	102⅛ Jan. 29
		Waldorf Astoria Corp—										
83,000	562,000	*5s income deb.....1954	-----	-----	19	Sale	16¼	Sale	15 Nov. 23	19 Nov. 1	11 Oct. 19	32½ June 8
79,000	841,000	Wash Gas Light Co 5s...1958	107⅝	107¾	104¾	105	104¾	Sale	104¼ Nov. 20	105 Nov. 3	104½ Nov. 20	108 Jan. 13
11,000	118,000	Wash Ry & Elec 4s.....1951	106½	108½	106½	-----	106¾	-----	106½ Nov. 9	106¾ Nov. 18	105½ Apr. 14	107 Mar. 17
70,000	607,000	Wash Wate: Power 5s...1960	104	105	104½	105¼	104¾	Sale	104½ Nov. 9	105¼ Nov. 20	103 June 3	106⅝ Feb. 2
37,000	884,000	Western Newspaper Union— Conv deb 6s.....1944	73	Sale	43	Sale	38½	Sale	38 Nov. 29	45 Nov. 5	38 Nov. 29	79½ Feb. 11
12,000	658,000	West Penn Elec 5s.....2030	105¾	Sale	94	96½	94	97½	94 Nov. 4	95 Nov. 27	93 Oct. 19	105¾ Jan. 2
20,000	189,000	West Penn Traction 5s...1960	111¼	113	104½	105	101	102	101 Nov. 23	104½ Nov. 5	101 Nov. 23	114½ Jan. 6
186,000	3,024,000	West Texas Util 5s A...1957	97¼	Sale	87¾	Sale	86	Sale	85½ Nov. 26	90 Nov. 5	75 Oct. 19	99⅛ Jan. 28
61,000	889,000	West United G & E 5½s A 55	105	Sale	104	105	104½	Sale	104 Nov. 3	104½ Nov. 3	102¼ Oct. 19	105½ Jan. 9
2,000	66,000	Wheeling Elec Co 5s.....1941	107⅜	-----	107½	-----	107½	-----	107½ Nov. 29	107½ Nov. 29	105½ Feb. 10	108 Apr. 30
54,000	683,000	Wis Minn Lt & Pow 5s...1944	105	106	107¼	Sale	105¾	106¾	105¾ Nov. 23	107½ Nov. 10	105 Oct. 21	107½ Nov. 10
75,000	1,990,000	Wisconsin P & L 4s A....1966	101¾	Sale	90¾	91½	90⅝	Sale	89½ Nov. 16	92½ Nov. 3	89½ Nov. 16	102¼ Jan. 9
49,000	466,000	Yadkin River Power 5s..1941	106¼	106¾	105	106	104¼	105	104 Nov. 10	105½ Nov. 29	103¾ June 30	107½ Jan. 19
380,000	3,014,000	York Rys Co 5s.....1937	99½	Sale	89¾	Sale	80	Sale	79 Nov. 30	89¾ Nov. 1	79 Nov. 30	100½ Jan. 6
		FOREIGN GOVERNMENT AND MUNICIPAL										
		Agricul Mtge Bk Rep of Col—										
9,000	168,000	*20-year 7s.....Jan 15 1946	25½	28	21½	28	20	24	20½ Nov. 23	23 Nov. 4	20½ Nov. 23	30 Feb. 18
50,000	227,000	*20-year 7s.....Jan 15 1947	25½	28	23	Sale	20	22½	21 Nov. 27	23½ Nov. 6	21 Nov. 27	29¼ Feb. 16
16,000	72,000	*Baden (Germany) 7s.....1951	18¾	22	18	30	19½	23	21⅛ Nov. 10	21¼ Nov. 10	18 Sept. 14	25 Mar. 11
1,000	115,000	Buenos Aires (Prov) *7½s stamped.....1947	87½	90	82	92	65	85	82 Nov. 19	82 Nov. 19	82 Nov. 19	96 Sept. 30
------	81,000	*7s stamped.....1952	82½	87½	82	96	65	90	----- -----	----- -----	83¼ May 10	94½ Aug. 18
69,000	695,000	*Cauca Valley (Dept of) Rep of Colombia ext s f 7s... 1948	16½	Sale	8½	Sale	6½	Sale	6 Nov. 24	8¾ Nov. 1	6 Nov. 24	21 Feb. 11
14,000	134,000	*Cent Bk of German State & Prov Banks 6s B.....1951	25	Sale	22	35	24	35	24½ Nov. 12	24½ Nov. 12	19¾ Apr. 2	29 Sept. 7
3,000	86,000	*6s A.....1952	22	24½	20	27½	23	27½	23¾ Nov. 22	23¾ Nov. 22	20 Mar. 31	27¾ July 30
18,000	280,000	Danish Cons Munic 5½s..1955	101½	102¾	101¾	Sale	100¼	101½	100¼ Nov. 13	101¾ Nov. 1	99 Apr. 6	102¼ Jan. 8
11,000	154,000	5s.....1953	100	101	99½	103½	99½	101	100 Nov. 17	101 Nov. 24	97 Apr. 16	101½ Feb. 16
11,000	128,000	Danzig P & Wat'way Bd external s f 6½s.....1952	61	62½	59½	Sale	54	Sale	54 Nov. 30	59½ Nov. 1	50 Apr. 28	77 Feb. 16
46,000	367,000	*German Cons Munic 7s..1947	17	22	20¼	25	19⅝	Sale	19⅝ Nov. 27	21½ Nov. 15	17 Jan. 6	25⅞ Aug. 10
13,000	377,000	*6s.....1947	17	20	20¼	30	19½	20½	20⅞ Nov. 23	21½ Nov. 15	17 Jan. 6	25½ Aug. 11
5,000	96,000	*Hanover (City) Ger 7s...1939	-----	24	18	30	20	Sale	20 Nov. 30	20 Nov. 30	17 Mar. 15	26 Aug. 20
27,000	92,000	*Hanover (Prov) 6½s.....1949	-----	23¼	20	Sale	19½	30	20 Nov. 1	21½ Nov. 15	17⅝ Apr. 7	25½ Aug. 19
49,000	388,000	*Lima (City), Peru, 6½s..1958	16½	-----	13	Sale	14	23	13 Nov. 1	20 Nov. 18	13 Sept. 27	29¾ Mar. 5
2,000	138,000	*Maranhao (State) 7s.....1958	25	Sale	25	Sale	14¼	26	24 Nov. 10	25 Nov. 1	21¾ Oct. 18	33 July 31
56,000	431,000	*Medellin (Colombia) 7s..1951	19½	Sale	10	Sale	7	Sale	7 Nov. 30	10¾ Nov. 1	7 Oct. 29	21 Feb. 16
96,000	1,138,000	Mendoza (Prov) Argentina 7½s-4s stamped 1951	91½	Sale	92	92½	60	75	75 Nov. 29	92 Nov. 3	75 Nov. 29	96½ Apr. 12
20,000	134,000	Mtge Bank of Bogota— *7s issue of May 1927....1947	22	24	22	28	20½	28	20⅛ Nov. 23	24 Nov. 8	20½ Nov. 23	27½ Feb. 19
------	115,000	*7s issue of Oct 1927....1947	22	-----	22	28	20⅛	25	----- -----	----- -----	21¾ Feb. 3	27½ Feb. 19
23,000	877,000	*Mtge Bank of Chile 6s...1931	15½	Sale	12½	14	12⅛	12¾	11 Nov. 12	12¾ Nov. 4	11 Oct. 20	21¼ Mar. 8
------	14,000	6s stamped.....1931	-----	-----	5	18	10	14	----- -----	----- -----	11¼ July 30	13¼ Aug. 11
49,000	401,000	Mtge Bank of Denmark 5s1972	99	100	98	99	97¼	Sale	97 Nov. 27	99 Nov. 3	95½ Apr. 13	100¼ June 9
38,000	462,000	*Parana (State of), Bras 7s'58	25⅞	Sale	20	Sale	14½	Sale	12 Nov. 19	20 Nov. 1	12 Nov. 19	34 Jan. 16
73,000	519,000	*Rio de Janeiro 6½s.....1953	29	32	17	18	9	11	10½ Nov. 15	17½ Nov. 3	10½ Nov. 15	35½ Jan. 6
24,000	596,000	*Russian Govt 6½s.....1919	1⅛	1¾	⅝	1	½	1	⅞ Nov. 9	1 Nov. 16	⅝ Oct. 19	2 Apr. 22
43,000	1,133,000	*Certificates of dep.....	1⅛	1½	¾	Sale	½	Sale	½ Nov. 30	⅞ Nov. 18	½ Oct. 19	1⅞ Apr. 22
------	604,000	*5½s.....1921	1⅛	1½	⅝	1	⅝	1	----- -----	----- -----	⅝ Oct. 28	1½ Apr. 22
------	424,000	*Certificates of dep.....	1⅛	1½	⅝	1	½	⅞	----- -----	----- -----	⅝ Oct. 21	1¾ Apr. 22
9,000	235,000	Santa Fe (City) Argentina *7s stamped.....1945	62	65	71¼	74½	63	74	71 Nov. 17	72¾ Nov. 12	62⅞ Jan. 4	81¾ Mar. 10
7,000	491,000	*Santiago (Chile) 7s.....1949	17	Sale	11	14½	8	11	10¼ Nov. 17	11¼ Nov. 4	10¼ Nov. 17	20½ Mar. 12
4,000	198,000	*7s.....1961	16¼	17½	11	15	8	15	9⅜ Nov. 22	11¼ Nov. 4	9⅜ Nov. 22	20⅜ Mar. 5

* No par value.
s Sold under the rule.
a Deferred delivery sale.
r Sold for cash.
x Ex-dividend.
♦ Bonds being traded flat.
‡ Reported in receivership.

Abbreviations Used Above:
"cod," certificates of deposit
"cons," consolidated.

Abbreviations Used Above (Cont.)—
"conv," convertible.
"cum," cumulative.
"m," mortgage.
"n-v," non-voting.
"vtc," voting trust certificates.
"w i," when issued.
"w w," with warrants.
"x-w," without warrants.

a Deferred delivery sales, in which no account is taken in computing range, are given below
No sales.

n Under the rule sales, in which no account is taken in computing range, are given below:
Carnation Co., Nov. 29 at 21.

r Cash sales, in which no account is taken in computing range, are given below:
No sales.

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Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
November ——— Shares	803,000	1,877,000	November	None	$12,000
Jan. 1 to Nov. 30	13,359,000	17,855,000	Jan. 1 to Nov. 30	34,000	188,000

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE BONDS	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
1,000	1,000	Chicago City Ry 5s ——— 1927	80	82	48	49½	40	44			77¼ Feb. 4	77¼ Feb. 4
———	11,000	Certificates of deposit ———	80	82	48	49½	40	43			63 Aug. 19	81¾ Jan. 21
———	5,000	Chicago Rys 5s ctfs ——— 1927	81	83	48	50½	42	45			64¾ June 14	73¼ Mar 8
———	12,000	5s class B ——— 1927	16	17½	4¼	6	3	5			11½ May 21	13½ Apr. 17
———	1,000	Class A ——— 1927	32	34	12	13	8	10			15 Oct. 4	15 Oct. 4
———	4,000	Met West Side El 1st 4s ——— 1938	11	14	7	10	6	9			13 May 28	13 May 28
Shares.	Shares.	STOCKS Par.										
2,150	35,780	Abbott Laboratories com ——— *	51¼	Sale	38¼	Sale	37¼	Sale	35⅞ Nov. 24	38½ Nov. 2	35⅞ Nov. 24	55½ Feb 11
1,680	9,090	Adams (J D) Mfg com ——— *	15¾	16½	10½	11¼	9	9½	9 Nov. 23	10¼ Nov. 3	9 Nov. 23	17¾ Feb. 16
4,150	41,010	Adams Royalty Co com ——— *	6½	Sale	5	6	5	Sale	4¼ Nov. 9	5½ Nov. 3	4¼ Nov. 9	12½ Jan. 28
2,200	126,600	Advanced Alum Castings ——— 5	8¾	Sale	5⅜	Sale	4¼	4½	4 Nov. 23	5¾ Nov. 1	3 Oct. 19	12¾ Mar. 3
400	16,900	Aetna Ball Bearing common 1	———	———	8½	Sale	6¾	8	7 Nov. 17	8½ Nov. 1	5½ Oct. 19	14¼ May 22
———	200	Ainsworth Mfg Corp com ——— 5	———	———	———	———	———	———	———	———	12 June 22	18 Mar. 9
920	5,500	Allied Laboratories com ——— *	———	———	11½	Sale	———	10	10 Nov. 9	11½ Nov. 1	9⅞ Oct. 22	17¾ Apr. 3
220	15,270	Allied Products Corp cl A 25	22	23	18½	20¼	13	17	18 Nov. 4	18½ Nov. 8	12 Oct. 19	26½ Feb. 19
850	25,350	Common ——— 10	18¾	19	13	Sale	10½	13	10 Nov. 2	13 Nov. 1	7 Oct. 19	23⅝ Feb. 17
20	960	Altorfer Bros conv pref ——— *	43	46	29	35	30	40	32 Nov. 15	32 Nov. 15	30 Oct. 28	43 Jan. 7
330	9,040	American Pub Serv pref ——— 100	70¾	Sale	46	55	54	62	49½ Nov. 8	55 Nov. 10	48 Oct. 19	84½ Jan. 18
———	200	Annex Hotel Co com cap ——— 100	11	16	———	———	———	———	———	———	6½ June 28	16 Feb. 13
20,300	649,390	Armour & Co common ——— 5	7¼	Sale	7¾	Sale	6½	Sale	5⅞ Nov. 24	7¾ Nov. 1	4¾ Oct. 19	13¾ Feb. 27
2,250	7,150	Aro Equipment Corp com ——— 1	———	———	7¼	8	5⅞	Sale	5⅞ Nov. 30	7¼ Nov. 3	5⅛ Nov. 30	12¼ July 8
3,650	143,600	Asbestos Mfg Co com ——— 1	3⅝	Sale	1½	Sale	1⅛	1⅜	1⅛ Nov. 19	1½ Nov. 1	¾ Oct. 18	4⅜ Mar. 19
600	14,300	Associates Invest Co com ——— 4	52	Sale	42	45	40	43	39⅞ Nov. 19	42¼ Nov. 4	34½ Oct. 19	57½ Feb. 18
1,350	31,150	Athey Truss Wheel capital ——— *	13	13½	4½	5¼	4	4½	3½ Nov. 19	4⅝ Nov. 2	3½ Nov. 19	17 Jan. 22
2,300	22,580	Automatic Products com ——— 5	7½	8	2¾	3⅛	2	2½	2⅛ Nov. 23	3 Nov. 4	1½ Oct. 19	9 Mar. 6
700	21,670	Automatic Washer conv pf ——— *	2⅝	3½	3¼	4½	2½	3	2¾ Nov. 19	3¾ Nov. 4	2¾ Nov. 19	9 Mar. 30
100	10,700	Backstay Welt Co com ——— *	15¾	16	9	12	8	11½	10 Nov. 18	10 Nov. 18	10 Oct. 18	19¼ Mar. 27
———	2,450	Barber Co (W. H.) com ——— 1	18¾	19¾	———	19	11	18	———	———	15¼ Sept. 10	19 Jan. 6
1,400	17,260	Barlow & Seelig Mfg A com ——— 5	18¾	Sale	10½	11	9	9¾	9¾ Nov. 18	10½ Nov. 3	9¾ Nov. 18	20½ Feb. 10
3,250	55,650	Bastian-Blessing Co com ——— *	19½	20½	15¾	Sale	12½	Sale	10½ Nov. 24	16 Nov. 1	9 Oct. 18	23½ Feb. 9
2,300	5,350	Belden Mfg Co common ——— 10	———	———	14⅜	Sale	14	Sale	12⅛ Nov. 20	14½ Nov. 1	12⅛ Nov. 20	22 Aug. 10
3,900	26,850	Bendix Aviation Corp com ——— 5	25¼	26	13⅝	Sale	13¼	13¾	12½ Nov. 24	15⅝ Nov. 12	8½ Oct. 19	30⅛ Feb. 11
6,050	153,580	Berghoff Brewing Co ——— 1	12	Sale	8⅛	Sale	7½	Sale	6½ Nov. 22	8⅛ Nov. 1	4½ Oct. 19	14¼ Feb. 15
———	50,750	Rights ———	———	———	———	———	———	———	———	———	1/64 May 11	½ May 3
600	20,110	Binks Mfg Co capital ——— 1	10	10¾	8¾	Sale	6½	Sale	6½ Nov. 29	8¾ Nov. 1	6 Oct. 19	14½ Feb. 19
2,400	114,840	Bliss & Laughlin Inc com ——— 5	33½	Sale	24	25	20¼	Sale	18 Nov. 23	24½ Nov. 2	16½ Oct. 19	43½ Mar. 6
———	9,900	Borg-Warner Corp com ——— 10	75	Sale	———	———	———	———	———	———	73 Jan. 4	83¾ Mar. 12
7,500	94,200	Common (new) ——— 5	———	———	34¼	Sale	29⅛	Sale	27 Nov. 26	34¼ Nov. 1	24 Oct. 19	50¼ Aug. 25
———	160	7% preferred ——— 100	107	107¾	———	———	———	———	———	———	107½ Jan. 15	107¾ Jan. 6
150	4,000	Brach & Sons (E J) capital ——— *	22	23½	14	17⅞	12	14	13 Nov. 26	14 Nov. 19	13 Nov. 26	22¾ Feb. 18
200	6,650	Brown Fence & Wire cl A ——— *	25½	27	18	25	17	21½	20 Nov. 22	21¼ Nov. 15	20 Oct. 1	28½ Feb. 2
1,900	32,200	Common ——— 1	13¼	Sale	7⅞	Sale	6	6½	5⅝ Nov. 23	7⅞ Nov. 1	5 Oct. 19	15¼ Feb. 11
3,250	42,000	Bruce Co (E L) com ——— 5	22½	23¾	9	10	9½	Sale	7¾ Nov. 22	10½ Nov. 15	6 Oct. 19	30¼ Mar. 5
———	750	Bucyrus Monighan class A ——— *	32¼	———	31	———	31	———	———	———	32¼ Jan. 15	33¾ Apr. 10
———	10	Bunte Bros common ——— 10	———	———	13	18	6	11½	———	———	15 Oct. 27	15 Oct. 27
1,750	12,200	Burd Piston Ring com ——— 1	———	———	7	Sale	5¾	6½	6⅞ Nov. 19	7½ Nov. 12	6½ Oct. 19	13 July 26
9,600	270,050	Butler Bros common ——— 10	13⅞	Sale	10⅝	Sale	8⅝	Sale	7¾ Nov. 23	10⅝ Nov. 1	5⅜ Oct. 19	18½ Mar. 2
1,100	37,900	5% convertible preferred 30	29⅝	Sale	23¼	24¼	20¾	21½	19⅜ Nov. 23	23 Nov. 3	17 Oct. 19	36⅛ Mar. 3
———	25,880	Canal Const Co conv pref ——— *	2	2½	¾	1¾	¾	1¾	———	———	½ Oct. 19	5⅜ Jan. 30
———	8,300	Castle & Co (A M) com ——— 10	50	54	———	———	———	———	———	———	51¼ Jan. 5	77 Mar. 10
1,500	24,550	Common (new) ——— 10	———	———	27	29½	21¾	Sale	20½ Nov. 24	25 Nov. 4	20½ Nov. 24	43 July 26
1,310	4,290	Cent Cold Storage Co com 20	13¾	15	12½	Sale	14	14¾	12½ Nov. 1	14⅝ Nov. 20	12 Oct. 15	19 Feb. 15
1,230	31,710	Central Ill Pub Serv pref ——— *	70⅝	Sale	51½	Sale	50	Sale	48 Nov. 22	53½ Nov. 12	48 Nov. 22	81½ Feb. 19
		Cent Ill Secur Corp—										
1,950	71,750	Common ——— 1	1½	1⅝	1	1¾	¾	1	¾ Nov. 23	1½ Nov. 2	¾ Oct. 15	3⅞ Feb. 13
850	20,800	Convertible preferred ——— *	15¾	17	7½	8	5½	7	5¼ Nov. 24	7⅝ Nov. 3	5¼ Nov. 24	19 Jan. 5
26,700	458,200	Central S W Util com ——— 50c	3⅞	Sale	2¼	Sale	2¼	Sale	1⅞ Nov. 4	2⅝ Nov. 12	1⅛ Oct. 19	6⅝ Jan. 22
800	9,160	Prior lien preferred ——— *	99	Sale	80	84	93	96	84 Nov. 2	90 Nov. 9	78 Oct. 19	110¼ Mar. 4
380	14,300	Preferred ——— *	63⅝	Sale	30	35	27	40	30½ Nov. 5	37 Nov. 15	30 Oct. 19	75 Jan. 23
250	7,060	Central States Pr & Lt pref ——— *	11	15	4¼	6	4½	Sale	4 Nov. 4	5½ Nov. 29	3½ Oct. 19	20½ Jan. 15
550	4,636	Chain Belt Co com ——— *	68½	Sale	14	15½	13	13¾	12 Nov. 24	15 Nov. 3	12 Nov. 24	73 Mar. 9
———	4,040	Cherry Burrell Corp com ——— *	70	75	———	———	———	———	———	———	72 Jan. 7	85 Feb. 17
200	950	Common (new) ——— 5	———	———	20	22	16	18¾	18¾ Nov. 22	20¼ Nov. 8	18¾ Nov. 22	26⅝ Sept. 27
		Chic City & Con Ry—										
100	11,830	Common ——— *	———	⅛	⅛	¼	⅛	¼	⅛ Nov. 18	⅛ Nov. 18	⅛ Jan. 15	½ Jan. 20
250	4,600	Participation preferred ——— *	¼	½	½	1⅜	⅜	½	½ Nov. 26	½ Nov. 26	½ Jan. 13	2 Jan. 20
46,850	904,310	Chic Corp common ——— 1	5	Sale	2⅞	Sale	2¼	Sale	2⅛ Nov. 22	2⅞ Nov. 1	1¾ O t. 19	6¾ Mar. 8
3,450	63,900	Preferred ——— *	46	Sale	35	Sale	32⅝	Sale	32½ Nov. 22	35 Nov. 1	32½ Nov. 22	48 Feb. 20
150	2,400	Chicago Electric Mfg A ——— *	25½	27	15½	23	16⅛	23	———	———	15 Oct. 19	32 Feb. 2
2,950	33,500	Chicago Flexible Shaft com 5	54	54¾	46	Sale	40	44	35 Nov. 23	47 Nov. 1	35 Oct. 19	77 Mar. 5
350	25,300	Chicago & N W Ry Com ——— 100	3¼	3¾	2	3	1⅞	Sale	1⅞ Nov. 30	2 Nov. 15	1 Oct. 18	6¾ Mar. 7
100	960	Chicago Rys part ctfs 1 ——— 100	1	5	1	Sale	1	2	1 Nov. 1	1 Nov. 1	1 July 13	3 Feb. 19
30	2,640	Part certificates "2" ——— 100	———	¾	⅛	⅝	⅛	⅜	⅛ Nov. 12	⅛ Nov. 12	⅛ Oct. 7	½ Jan. 21
50	1,340	Participating ctfs "3" ——— 100	———	¼	⅛	¼	⅛	¼	⅛ Nov. 19	⅛ Nov. 19	⅛ Jan. 21	½ Jan. 23
———	960	Part ctfs "4s" ——— 100	———	¼	———	⅛	———	⅛	———	———	⅛ Jan. 6	¾ Apr. 5
70	2,490	Chic Rivet & Machine cap ——— 4	26	28	10¼	12	8⅝	10½	10 Nov. 19	10⅞ Nov. 2	8 Oct. 19	37⅜ Feb. 11
60	1,260	Chicago Towel Co conv pref *	104½	105	———	100	———	100	97¼ Nov. 9	100 Nov. 6	95¼ Oct. 19	108 Feb. 5
140	905	Common capital ——— *	———	———	65	70	61	Sale	60 Nov. 27	65 Nov. 3	60 Nov. 27	77 May 12
26,500	419,480	Cities Service Co com ——— *	4¼	Sale	2¼	Sale	2¼	Sale	1⅞ Nov. 20	2½ Nov. 12	1½ Oct. 18	5⅝ Jan. 18
300	10,300	Club Aluminum Uten Co ——— *	2	Sale	1⅛	1¼	1	1⅛	1 Nov. 9	1⅛ Nov. 13	1 Oct. 19	2¼ Mar. 16
90	2,320	Coleman L'p & Stove com ——— *	34	———	———	33	25	30	25 Nov. 23	32½ Nov. 9	25 Nov. 23	37 May 10
———	24,000	Commonwealth Edison ——— 100	118	119	———	———	———	———	———	———	103 Apr. 29	139 Jan. 16
49,000	219,825	Common (new) ——— 25	———	———	27	Sale	27½	Sale	25⅛ Nov. 23	29 Nov. 12	20½ Oct. 19	33¼ Aug. 25
3,200	23,300	Compressed Ind Gases cap 5	46	49	22	24	21¼	Sale	20½ Nov. 23	23¾ Nov. 3	20½ Nov. 23	48½ Feb. 20
2,800	58,290	Consolidated Biscuit com ——— 1	9¼	Sale	3⅝	Sale	3¾	4	2½ Nov. 13	3⅞ Nov. 29	2 Oct. 15	11 Jan. 22
———	167,800	Consumers Co com ——— 5	¼	½	———	———	———	———	———	———	⅛ Apr. 19	¾ Jan. 26
———	3,720	6% prior preferred A ——— 100	7	Sale	———	———	———	———	———	———	6½ June 11	12 Feb. 10
———	2,060	7% cum preferred ——— 100	3½	5	———	———	———	———	———	———	3½ June 22	6½ Feb. 24
200	990	V t c pref part shares ——— 50	———	———	———	———	6¼	Sale	6 Nov. 4	6½ Nov. 3	5 Oct. 19	14½ July 26
———	200	Com part shs v t c A ——— 50	———	———	2	6	3	6	———	———	4 Oct. 19	6 Sept. 20
200	750	Common part shs v t c B ——— *	———	———	1	2	1¼	2½	2 Nov. 9	2½ Nov. 5	2 Oct. 13	3¼ Aug. 10
———	650	Continental Steel com ——— *	26¾	28	———	39	14	16½	———	———	18½ Oct. 6	32 Feb. 19
80	1,060	Preferred ——— 100	98	100½	97½	99½	98	102	98 Nov. 8	98 Nov. 8	97 Oct. 20	105 Apr. 19
6,350	303,150	Cord Corporation ——— 5	4½	Sale	2⅜	Sale	2⅛	2⅜	2 Nov. 20	2½ Nov. 12	1⅜ Oct. 19	5¾ Feb. 2
———	6,900	Crane Co com ——— 25	48½	50	———	———	———	———	———	———	48 Jan. 6	55½ Feb. 2
———	1,630	Preferred ——— 100	120	Sale	———	———	———	———	———	———	116 Mar. 30	121½ Feb. 27

For footnotes see page 56.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
500	4,160	Cudahy Packing Co pref	100	107¾	Sale	70	75	60	Sale	59 Nov. 29	71¼ Nov. 8	59 Nov. 29	110¾ Mar. 20
1,860	36,100	Cunningham Drug Stores	2½	22¼	Sale	15	Sale	14¾	Sale	12 Nov. 22	15 Nov. 1	12 Oct. 19	26½ Feb. 11
80	2,800	Curtis Lighting Inc com	*	4¾	5	3	5	3¼	4¼	3¼ Nov. 19	3½ Nov. 19	3 Oct. 14	10⅜ Feb. 15
1,250	34,000	Dayton Rubber Mfg com	*	19½	Sale	11¾	12½	10	Sale	9¼ Nov. 20	11¾ Nov. 2	5½ Oct. 19	28¾ Apr. 1
550	4,850	Cum class A pref	35	30	31	20	22	16	19	16 Nov. 20	20⅜ Nov. 4	14 Oct. 19	32¾ Apr. 1
		Decker (Alf) & Cohn—											
300	12,050	Common	10	11¾	12¾	4	4½	3¼	3⅞	3¼ Nov. 23	4 Nov. 3	2 Oct. 19	11¾ Jan. 12
60	220	Preferred	100	87	100	-----	104	50	75	60 Nov. 24	60⅛ Nov. 24	60 Nov. 24	90 Jan. 13
------	200	Deep Rock Oil conv pref	*	31	33	-----	31	18	25	----------	----------	21 Oct. 6	32½ Jan. 12
------	110	De Mets Inc pref	*	26	30	19½	27	19½	27	----------	----------	19 Oct. 20	28 Mar. 31
20	2,550	Dexter Co (The) com	5	17	17⅞	-----	7½	4	6	6 Nov. 20	7 Nov. 12	6 Nov. 20	17¾ Jan. 18
750	13,100	Dixie-Vortex Co com	*	20½	21½	17	18	16	Sale	15¾ Nov. 23	17 Nov. 3	15 Oct. 15	25 Feb. 9
150	4,850	Class A	*	38¾	39¼	33	37	30	35	31¾ Nov. 13	33 Nov. 4	31 Oct. 1	41 Feb. 10
550	10,950	Dodge Mfg Corp common	*	-----	-----	14	16⅜	13¼	Sale	13¼ Nov. 30	16 Nov. 3	13¼ Nov. 30	26½ Aug. 23
450	21,810	Eddy Paper Corp (The)	*	23	25	24	Sale	20½	22½	22½ Nov. 16	24 Nov. 1	20 Oct. 19	41¼ Aug. 3
7,950	106,700	El Household Util Corp	5	10¾	Sale	4	Sale	3¼	Sale	3 Nov. 23	4 Nov. 1	2⅞ Oct. 19	12½ Jan. 9
2,400	20,120	Elgin Nat Watch Co	15	39	41	27	Sale	26	Sale	24½ Nov. 23	28½ Nov. 13	21 Oct. 19	40½ Mar. 4
------	10	Empire Gas & Fuel 8% pf	100	-----	-----	----------		----------		----------	----------	52 June 15	52 June 15
------	20	7% preferred	100	-----	-----	----------		----------		----------	----------	46 July 17	46 July 17
		Fitz Simons & Connell Dock & Dredge Co com	*	15¼	16	7	8½	6¾	8	7⅛ Nov. 4	8½ Nov. 15	5 Oct. 19	20 Jan. 28
450	8,700	Fuller Mfg Co common	1	-----	-----	2⅞	Sale	2¼	Sale	2¼ Nov. 30	2⅞ Nov. 1	2¼ Nov. 30	5½ May 22
3,500	22,400	Gardner Denver Co com	*	58¾	60	----------		----------		----------	----------	57 Feb. 10	67 June 5
------	7,840	New common		-----	-----	15	15¼	10	12	11¾ Nov. 24	15 Nov. 3	11¾ Nov. 24	23⅝ July 7
1,640	14,990	$3 cum conv pref	20	62	65	-----	59	----------	57	----------	----------	57 Oct. 19	70 July 12
----	3,120	General Candy Corp A	5	17	Sale	11	-----	9½	10½	10 Nov. 19	11 Nov. 4	9¾ Oct. 19	19 Feb. 8
650	7,500	General Finance Corp com	1	4¾	5	4¼	Sale	3¾	4	3⅞ Nov. 19	4⅜ Nov. 1	3¼ Oct. 19	5⅞ May 26
3,800	153,800	Gen Household Util com	*	10⅛	Sale	2¾	Sale	1½	Sale	1⅜ Nov. 23	2¾ Nov. 1	1⅛ Oct. 19	10⅛ Jan. 2
55,600	348,810	Godchaux Sugar Inc cl B	*	-----	30	11½	30	12	30	13½ Nov. 4	14 Nov. 10	13½ Nov. 4	38 Feb. 3
110	1,790	Class A	*	40⅜	45	26	32	27	28¼	27 Nov. 29	30½ Nov. 5	27 Oct. 19	50½ Feb. 26
190	5,040	Goldblatt Bros Inc com	*	40	41½	24	27	24	25	23¾ Nov. 26	27 Nov. 3	19½ Oct. 20	42¾ Mar. 15
950	32,530	Gossard Co (H W) com	*	-----	-----	9	9⅜	7¾	8¼	7 Nov. 19	19¼ Nov. 2	5½ Oct. 19	12⅝ July 14
2,550	21,700	Great Lakes D & D com	*	24	Sale	15½	Sale	13⅞	Sale	12⅝ Nov. 23	15¾ Nov. 2	9 Oct. 19	29½ Jan. 28
4,100	73,950	Hall Printing Co com	10	13½	14¾	-----	10	6¼	7½	----------	----------	11½ Sept. 7	20½ Feb. 10
------	7,730	Hamilton Mfg cl A part pf	10	-----	-----	7	Sale	7	8	7 Nov. 1	7½ Nov. 23	7 Nov. 1	14 Apr. 3
450	4,600	Harnischfeger Corp com	10	14½	15	5	8½	6¼	7½	6 Nov. 10	8 Nov. 12	6 Nov. 10	20 Mar. 11
330	5,910	Helleman Brew Co G cap	1	10	Sale	7¼	Sale	6⅜	Sale	6⅛ Nov. 24	7¼ Nov. 1	5 Oct. 19	11½ Jan. 22
2,900	83,300	Hein Werner Motor Parts	3	-----	-----	5¾	6	6¼	6½	5 Nov. 19	6½ Nov. 15	3¼ Oct. 19	13⅜ Mar. 8
1,150	22,600	Heller (W E) pref w w	25	27	30	-----	26	-----	26	----------	----------	22 Oct. 15	26 Feb. 4
------	780	Without warrants		24	25	-----	25	-----	25	24 Nov. 4	25 Nov. 2	22 Oct. 14	25 Jan. 8
40	810	Hibb Spencer Bartlett com	25	42½	-----	45¼	47	-----	45	40 Nov. 24	46 Nov. 5	40 Nov. 24	52½ May 17
500	3,730	Horders Inc common	*	17	17¾	----------		-----	16	14 Nov. 3	14 Nov. 3	14 Nov. 3	21¼ June 4
500	3,830	Hormel & Co (Geo) com A	*	19⅞	20	16	Sale	16	16½	16 Nov. 1	16⅛ Nov. 4	16 Oct. 25	23 Jan. 23
350	3,900	Houdaille-Hershey—											
550	8,050	Class B	*	24¼	25¼	-----	24	11½	11¾	10 Nov. 22	11½ Nov. 27	10 Nov. 22	27¾ Feb. 11
850	900	Hubbell, Harvey, Inc com	5	-----	-----	12	15	11¼	Sale	11 Nov. 19	12⅝ Nov. 17	11 Oct. 18	12⅜ Nov. 17
1,100	38,000	Hupp Motors com (new)	1	-----	-----	2¼	3	1¾	Sale	1¾ Nov. 20	2⅜ Nov. 3	1¾ Nov. 20	4¼ Aug. 20
------	6,100	Rights		----------		----------		----------		----------	----------	1/64 May 17	⅜ May 3
------	1,100	Common (old)	10	-----	-----	----------		----------		----------	----------	2 Apr. 19	2 Apr. 19
1,950	27,900	Illinois Brick Co	25	15½	16½	6½	7⅞	7¾	Sale	5½ Nov. 6	8 Nov. 15	4½ Oct. 19	19⅞ Jan. 25
1,300	5,120	Illinois Nor Utilities pref	100	-----	109½	100	Sale	106½	Sale	100 Nov. 1	107¼ Nov. 26	92 Oct. 19	111¼ Aug. 18
------	2,600	Indep Pneum Tool v t c	*	83¾	85	----------		----------		----------	----------	80 Jan. 25	92 Feb. 13
500	5,950	New common v t c	*	-----	-----	25	Sale	20	22	21 Nov. 22	25½ Nov. 4	21 Nov. 22	49 Mar. 5
1,050	11,070	Indiana Steel Prod com	1	-----	-----	5½	6	5¼	Sale	4½ Nov. 22	6 Nov. 5	4½ Nov. 22	10¼ May 8
------	500	Ind Terr Illum Oil n v cl A	*	-----	-----	----------		----------		----------	----------	4⅛ Mar. 16	4⅜ Mar. 15
------	40,100	Inland Steel rights (w i)		-----	-----	----------		----------		----------	----------	⅛ May 24	1/16 May 15
------	300	Capital	*	-----	-----	----------		----------		----------	----------	99⅞ May 28	100 May 25
20	170	Interstate Power $7 pref	*	-----	22½	1	9½	6	7¾	6 Nov. 24	6 Nov. 24	6 Oct. 19	22½ Jan. 25
----	220	$6 preferred	*	-----	20	4½	8½	5	8½	----------	----------	4½ Oct. 9	21 Jan. 15
450	15,700	Iron Fireman Mfg Co v t c	*	23½	24½	16½	17¾	14½	Sale	14 Nov. 20	16¼ Nov. 4	14 Nov. 20	27 Feb. 11
4,500	115,500	Jarvis (W B) Co capital	1	21¾	Sale	19	21	18½	Sale	17 Nov. 23	21½ Nov. 12	13¼ Oct. 19	29¾ Feb. 13
900	11,750	Jefferson Electric Co com	*	42	Sale	22	29	25	Sale	20½ Nov. 24	25 Nov. 10	19⅝ Oct. 16	51 Feb. 4
1,200	4,950	Joslyn Mfg & Supply Co com	5	-----	-----	40½	51	45¾	Sale	44½ Nov. 16	46 Nov. 22	39 Oct. 19	55 Aug. 13
		Kalamazoo Stove—											
----	1,460	Capital stock	10	44½	46	----------		----------		----------	----------	28 June 16	45¾ Jan. 8
11,150	105,250	Katz Drug Co com	1	15¾	Sale	6¼	Sale	4⅞	Sale	4 Nov. 22	6¼ Nov. 1	4 Oct. 19	16½ Feb. 25
2,250	82,291	Kellogg Switchboard com	10	9½	10	8⅛	Sale	6⅝	7	6½ Nov. 19	8¼ Nov. 3	5 Oct. 19	12½ Mar. 1
10	765	Preferred	100	-----	120	85	Sale	60	100	85 Nov. 1	85 Nov. 1	85 Nov. 1	125 Mar. 1
250	5,800	Kentucky Util jr cum pref	50	38	Sale	24	27	25¼	26	25 Nov. 8	27 Nov. 3	19 Oct. 29	43⅜ Jan. 22
230	1,820	6% preferred	100	83⅛	84½	55	59	60	75	56½ Nov. 22	60 Nov. 24	54 Oct. 27	89 Jan. 25
1,000	79,260	Ken-RadTube & Lp com A	*	20½	21¼	13½	14¾	12	12¾	11⅝ Nov. 22	13½ Nov. 3	10½ Oct. 19	28½ Feb. 25
1,600	37,350	†Kerlyn Oil Co common A	5	-----	-----	4¼	4⅜	3⅝	4	3⅝ Nov. 24	4¼ Nov. 3	3½ Oct. 15	7½ Mar. 20
2,550	63,800	Kingsbury brewing Co cap	1	2¼	Sale	1	Sale	1	1⅛	1 Nov. 1	1⅛ Nov. 1	¾ Oct. 19	3¼ Jan. 25
3,950	67,980	La Salle Ext Univ com	5	2	Sale	3	Sale	2⅝	Sale	2½ Nov. 19	3 Nov. 1	1¾ Jan. 4	3¾ Aug. 5
----	3,140	Lawbeck Corp 6% cum pfd	100	38	40½	-----	37	30	37	----------	----------	30 Oct. 20	50 Jan. 19
1,050	47,600	Leath & Co common	*	7⅝	8	5¾	6½	4	5	4½ Nov. 19	6 Nov. 2	3 Oct. 19	13⅞ Feb. 4
40	2,160	Cumulative preferred	*	27	28¾	24⅜	28	-----	25	24⅜ Nov. 6	24⅜ Nov. 6	24⅜ Oct. 20	34½ Mar. 17
900	9,790	Le Roi Co common	10	-----	-----	10¼	12	8¼	Sale	7⅞ Nov. 22	10¼ Nov. 3	7⅞ Nov. 22	19¾ July 28
1,750	108,150	Libby, McNeill & Libby	10	9¾	Sale	9¾	Sale	8	8¾	7⅞ Nov. 20	9¾ Nov. 1	5½ Oct. 19	15⅜ Mar. 2
900	49,180	Lincoln Printing Co com	*	11½	Sale	5¼	Sale	3½	4	4 Nov. 23	5¼ Nov. 1	2½ Oct. 19	12⅜ Jan. 20
250	3,510	$3.50 preferred	*	41½	43	27	33	27½	30½	29 Nov. 16	31 Nov. 3	27½ Oct. 28	45 Jan. 22
250	12,050	Lindsay Light com	10	3¾	4¼	5¼	5¾	2½	2¾	2⅝ Nov. 29	3 Nov. 5	2⅝ Nov. 29	4¾ Mar. 3
------	30	Preferred	10	9⅞	12	7	33	9½	11	----------	----------	9⅞ Jan. 26	9⅞ Jan. 26
650	90,200	Lion Oil Ref Co com	*	16⅞	Sale	19½	23	16¼	18	15 Nov. 24	20 Nov. 5	15 Nov. 24	33¾ July 6
800	49,250	Loudon Packing com	*	6⅛	Sale	2⅞	3½	2½	2¾	2¾ Nov. 10	3⅜ Nov. 2	2 Oct. 19	6⅝ Jan. 14
550	10,950	Lynch Corp common	5	37	40	40	44	33	37½	36 Nov. 19	40 Nov. 3	26 Oct. 19	56 Aug. 20
430	6,890	McCord Rad & Mfg "A"	*	43	50	22	Sale	18	19	19 Nov. 29	24 Nov. 3	18 Oct. 22	48¼ Feb. 11
------	8,050	McGraw Electric com	5	40	42	----------		----------		----------	----------	41 Jan. 28	54 Mar. 12
60	2,090	McQuay-Norris Mfg com	*	52½	54	30	35	29½	Sale	29½ Nov. 30	29½ Nov. 30	29½ Nov. 30	57½ Mar. 2
------	100	McWilliams Dredging Co	*	----------		----------		----------		----------	----------	32 Jan. 7	32 Jan. 7
------	100	Mandel Bros Inc cap	*	----------		----------		----------		----------	----------	2½ June 4	2½ June 4
3,000	53,200	Manhatt-Dearborn Corp com	*	2½	Sale	1¼	1½	1¼	Sale	1 Nov. 20	1⅜ Nov. 13	⅝ Oct. 19	4½ Jan. 22
100	1,480	Mapes Cons Mfg capital	*	21½	24	18	20	17	22	19 Nov. 20	20 Nov. 3	19 Nov. 20	25 Apr. 12
8,700	141,250	Marshall Field & Co com	*	19½	Sale	15⅜	Sale	11½	Sale	9¾ Nov. 23	15⅜ Nov. 1	9 Oct. 19	30⅝ Mar. 10
------	150	Masonite Corp common	*	60	64	----------		----------		----------	----------	60 Jan. 4	70 Jan. 29
10,700	113,410	Mer & Mfrs Sec cl A com	1	6½	6¾	4⅜	Sale	4¾	Sale	3⅝ Nov. 23	4¾ Nov. 30	3⅝ Nov. 23	7 Feb. 20
470	3,180	Prior preferred	*	31¼	33½	22	28¾	23	27	25½ Nov. 19	28 Nov. 9	22 Oct. 20	31½ Jan. 11
----	240	Metrop Indust allot ctfs		15	-----	----------		----------	25	----------	----------	27½ Feb. 1	29 Mar. 31
2,650	110,200	Mickelberry's Food Prod com		3⅞	Sale	2¼	2¾	2⅜	2½	2⅛ Nov. 8	2⅝ Nov. 9	1¾ Oct. 19	5 Jan. 22
63,460	589,110	Middle West Corp capital	5	12¾	Sale	7⅛	Sale	7	Sale	5⅝ Nov. 8	7¾ Nov. 15	3⅝ Oct. 19	15⅞ Jan. 25
7,400	142,300	Stock purchase warrants		5⅜	Sale	2	2⅜	1⅞	Sale	1⅝ Nov. 6	2⅝ Nov. 15	⅝ Oct. 19	7¾ Jan. 25
2,300	152,650	Midland United Co com	*	¾	Sale	----------		----------		----------	----------	¾ Oct. 19	7¾ Jan. 25
2,850	52,510	Convertible preferred	*	10¼	11	⅜	½	¼	½	⅜ Nov. 4	½ Nov. 12	¼ Oct. 11	1½ Jan. 16
190	6,540	Midland Util 6% pr lien	100	7	7½	3¼	4¼	3¼	4⅜	3½ Nov. 5	5¼ Nov. 10	1½ Oct. 19	12¾ Jan. 28
220	11,820	7% prior lien	100	7	Sale	1½	2½	1½	Sale	1½ Nov. 30	2½ Nov. 12	1½ Oct. 29	9¾ Feb. 5
20	4,010	7% preferred A	100	2¾	4½	2	2⅝	2	Sale	2 Nov. 8	2⅝ Nov. 10	2 Oct. 13	9⅞ Mar. 4
170	1,470	6% preferred A	100	3	5	1⅜	2¼	1	2¼	1 Nov. 29	1⅜ Nov. 18	1 Nov. 29	5 Feb. 4
610	10,820	Miller & Hart Inc conv pref	*	7¼	7⅞	2	Sale	----	2	2 Nov. 1	2¼ Nov. 3	1¼ June 11	8½ Jan. 18
1,450	16,050	Modine Mfg com	*	46	Sale	2½	2¾	3	Sale	2 Nov. 13	3 Nov. 30	1 Oct. 18	8⅜ Jan. 13
400	8,900	Monroe Chemical Co com	*	24¾	27	20	23	20	23	23 Nov. 6	24¾ Nov. 4	21 Oct. 19	46⅞ Jan. 2
30	1,340	Preferred	*	7½	7⅞	4¾	5½	4½	5	4 Nov. 26	4¾ Nov. 3	4 Oct. 15	10 Jan. 15
----	10	Mountain States Pow pref	100	49	50	41	45	40½	45	41 Nov. 4	41 Nov. 4	41 Nov. 4	50 July 14
250	2,500	Muskegon Mot Spec cl A	*	22½	27½	-----	23	----------	23	----------	----------	40 Apr. 21	40 Apr. 21
450	3,900	Nachman Springfilled com	*	19¼	Sale	16	18¼	14½	15½	15 Nov. 24	15½ Nov. 22	15 Nov. 24	26 Feb. 23
------	3,310	National Battery Co pref	*	28⅛	29½	9¾	Sale	7	10½	9¼ Nov. 4	9¾ Nov. 1	9¼ Nov. 4	22 Jan. 28
------	1,700	National Gypsum A n-v com	5	63	68	16	24	17½	23½	----------	----------	24 Oct. 13	32 Jan. 14
------	87,050	National Leather com	10	1⅞	Sale	----------		----------		----------	----------	65 Jan. 8	79½ Apr. 3
100	14,150	Nat'l Pressure Cooker Co	2	12	15	7	10	6½	Sale	6½ Nov. 30	7 Nov. 9	½ June 14	2⅜ Jan. 12
		Nat Republic Invest Trust—										6½ Nov. 30	17 Apr. 9
390	24,930	Cumul. conv. pref	*	8⅜	Sale	3	Sale	2⅞	Sale	2¾ Nov. 13	3 Nov. 1	2 Oct. 23	12⅜ Jan. 12
		National Standard—											
900	19,895	Common stock	10	30	Sale	24	27	22½	24	22 Nov. 23	24¾ Nov. 12	18 Oct. 19	36½ Feb. 10
1,100	44,650	National Union Radio com	1	1⅛	1⅜	1⅛	1¼	⅞	Sale	⅞ Nov. 19	1⅛ Nov. 3	⅞ Nov. 19	3¾ Feb. 16
6,510	91,165	Noblitt-Sparks Ind Inc cap	5	41⅛	Sale	28	Sale	23	Sale	19 Nov. 22	28 Nov. 1	19 Nov. 22	58 Feb. 3
------	69,950	Rights		----------		----------		----------		----------	----------	1/32 Apr. 8	1⅛ Mar. 29
550	40,500	North American Car com	20	6½	7	2½	3½	2¼	2⅞	2¼ Nov. 23	2⅞ Nov. 10	2 Oct. 19	9⅞ Feb. 5
550	700	Northern Paper Mills com	*	----------	15	14½	25	-----	15½	14½ Nov. 20	16¾ Nov. 4	14½ Nov. 20	18 Sept. 2
7,450	164,050	Northwest Bancorp com	*	13½	Sale	7¾	Sale	7	Sale	6¾ Nov. 25	8 Nov. 2	5½ Oct. 19	16½ Jan. 15
850	12,335	Northwest Eng Co com	*	27	28¼	13½	15½	13½	Sale	12 Nov. 6	14½ Nov. 3	10⅞ Oct. 19	37 Mar. 8
20	3,830	Nor West Util pr lien pref	100	71	Sale	----	41	-----	39¾	38 Nov. 9	39½ Nov. 9	32 Oct. 19	81 Jan. 25
420	6,060	7% preferred	100	39½	41	12½	14	14½	Sale	12½ Nov. 8	16 Nov. 12	12 Oct. 20	54 Jan. 25
------	100	Nunn-Bush Shoe Co com	2½	----------		-----	18	-----	16	----------	----------	17½ Sept. 8	18 Aug. 6
------	120	Okla Gas & El 7% pref	100	115½	-----	-----	102	-----	102	----------	----------	99 Oct. 19	116 Jan. 14
------	1,890	Ontario Mfg Co com	*	21¼	22½	14	15	12	15	----------	----------	14 Oct. 30	22 July 15

For footnotes see page 56.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
		Oshkosh B'Gosh Inc—											
	1,560	Common	*	14½	15¾	5	9	-----	9	-----	-----	10 Sept. 22	15¼ Feb. 23
	450	Convertible preferred	*	29	29½	27¼	30	-----	30	-----	-----	27 June 21	30½ Apr. 16
300	7,050	Parker Pen Co (The) com	10	25	26½	18	19	16½	19	16 Nov. 22	18 Nov. 3	15½ Oct. 11	29½ Jan. 18
650	43,950	Peabody Coal Co B com	*	2½	Sale	1	1⅛	⅞	1	⅞ Nov. 20	1 Nov. 2	¾ Oct. 19	2⅝ Jan. 25
80	590	6% preferred	100	51	55	-----	50	35	42	40 Nov. 12	40¼ Nov. 12	40 Nov. 12	55 Feb. 26
950	10,550	Penn Elec Switch conv A	10	-----	-----	14¼	Sale	13¼	Sale	13¼ Nov. 30	14¼ Nov. 1	11 Oct. 19	24¼ Mar. 8
	6,050	Penn Gas & Elec A com	*	-----	-----	9½	11	9½	11	-----	-----	7⅝ Oct. 19	17¼ Jan. 14
80	3,880	Perfect Circle (The) Co	*	33½	Sale	28½	30	32	Sale	28 Nov. 8	32 Nov. 30	25 Oct. 18	35 Jan. 11
650	27,650	Pictorial Pap Pkg com	5	6½	7¼	4¾	5¼	4¾	5	4¼ Nov. 9	5 Nov. 2	4¼ Nov. 9	7¼ Mar. 16
1,750	88,550	Pines Winterfront com	1	3	3¼	1½	1¾	1⅜	Sale	1⅛ Nov. 29	1⅝ Nov. 3	⅞ Oct. 19	3⅛ Feb. 1
250	20,550	Potter Co (The) com	1	3½	3¾	1⅞	2¼	1¼	2	1⅛ Nov. 19	1⅛ Nov. 4	1⅛ Oct. 19	5¼ Feb. 3
600	77,250	Prima Co common	*	1¾	2	-----	1	⅝	1	⅝ Nov. 29	⅞ Nov. 4	½ Oct. 16	3½ Jan. 20
100	9,950	Process Corporation com	*	3¼	4	1⅝	2⅛	1⅝	1⅞	1⅛ Nov. 8	1⅞ Nov. 8	1½ June 17	4½ Jan. 18
1,200	20,150	Pub Serv of Nor Ill com	*	83	85	80	Sale	78	82	75 Nov. 24	84½ Nov. 12	66 Oct. 19	99½ Jan. 12
	3,250	Common	50	83	Sale	80	82	78	82	-----	-----	74 June 11	99 Jan. 12
8,920	13,960	6% preferred	100	117	119	112	Sale	120¾	Sale	112 Nov. 1	120$^{18}_{32}$ Nov. 19	104 Oct. 19	120$^{18}_{32}$ Nov. 12
3,580	6,920	7% preferred	100	119	120	114	Sale	120$^{18}_{32}$	Sale	114 Nov. 1	120$^{22}_{32}$ Nov. 19	105 Oct. 19	122 Jan. 12
790	23,365	Quaker Oats Co com	*	120	121	97	Sale	99	Sale	86 Nov. 3	99 Nov. 30	86 Nov. 3	125½ Jan. 18
840	3,640	Preferred	100	144	-----	136	Sale	137	Sale	133¼ Nov. 19	138 Nov. 15	121 Apr. 23	150 Jan. 20
150	5,000	Rath Packing Co com	10	32¼	Sale	-----	19	16	20	16¼ Nov. 23	18 Nov. 3	16¼ Nov. 23	37½ Mar. 12
500	52,950	Raytheon Mfg Co com vtc	50c	3¼	4⅛	2½	3	2¼	3½	2¼ Nov. 22	2⅞ Nov. 4	1½ Oct. 19	7¼ Feb. 1
2,100	36,000	6% preferred v tc	5	2	Sale	1¼	1⅝	1	Sale	⅞ Nov. 8	1⅝ Nov. 16	⅞ Oct. 19	3⅛ Feb. 11
750	32,940	Reliance Mfg Co Common	10	33¼	Sale	12	20	10½	12	10 Nov. 12	12 Nov. 3	6 Oct. 19	36½ Jan. 8
20	340	Preferred	100	108	-----	100	-----	99	-----	100 Nov. 9	100 Nov. 9	100 Nov. 9	111 Apr. 20
	23,370	Rollins Hos Mills conv pref	*	17¼	Sale	-----	-----	-----	-----	-----	-----	15 Feb. 11	34½ May 10
4,400	99,400	Common	1	-----	-----	1⅛	Sale	1	1⅛	1 Nov. 15	1⅜ Nov. 1	½ Oct. 19	2½ Aug. 9
10	270	Ross Gear & Tool com	*	25	30	20	24	20½	22	20 Nov. 5	20 Nov. 5	20 Nov. 5	30 Feb. 11
	4,750	Sangamo Electric Co	*	70¼	73	-----	-----	-----	-----	-----	-----	-----	-----
1,800	14,450	Common (new)	*	-----	-----	26	28	24	26	23½ Nov. 3	27¼ Nov. 15	70 Jan. 21	87½ Mar. 5
855	27,915	Schwitzer Cummins capital	1	27½	Sale	16	16¾	13	Sale	12½ Nov. 23	16 Nov. 2	23½ Nov. 3	42 Apr. 12
1,010	8,160	Sears Roebuck & Co com	*	82	83	-----	-----	55¾	Sale	50 Nov. 23	69 Nov. 2	11½ Oct. 19	28¾ Feb. 15
1,650	29,450	Serrick Corp cl B com	1	-----	-----	9	Sale	6½	7½	6⅛ Nov. 22	9 Nov. 1	50 Nov. 23	98 Aug. 16
390	5,130	Signode Steel Strap Co pf	30	29	32¼	25⅜	28⅜	25	Sale	25 Nov. 12	26½ Nov. 8	6⅛ Nov. 22	14½ Mar. 31
1,150	16,860	Common	*	16½	Sale	21	25	16¾	20	17 Nov. 20	23 Nov. 3	25 Nov. 12	35 Mar. 3
90	2,380	Silver Steel Castings com	*	23½	28	17½	21	-----	17	17 Nov. 5	17½ Nov. 3	17 Oct. 20	40 Apr. 22
2,500	37,900	South Bend Lathe Wks cap	5	-----	-----	17	18	15¼	Sale	14½ Nov. 20	17½ Nov. 4	17 Nov. 5	26 Mar. 6
700	1,390	Sou Colo Power A common	25	5	6½	2	3	2	3½	2 Nov. 2	3½ Nov. 16	12 Oct. 19	27½ Mar. 9
30	1,610	Southw G&E Co 7% pref	100	-----	105	88	95	93½	-----	89 Nov. 4	93⅝ Nov. 27	2 Oct. 25	7 Jan. 8
130	2,720	Southwestern Lt & Pow pfd	*	-----	93	-----	90	76¼	81	78 Nov. 23	78½ Nov. 9	89 Nov. 4	107 Jan. 26
100	2,280	St Louis Nat Stockyards cap	*	83½	85	66	68	60	66	65 Nov. 24	66 Nov. 3	75 Oct. 18	95 Jan. 28
2,050	76,070	Standard Dredge conv pref	20	15¾	Sale	17¼	Sale	14	Sale	13½ Nov. 26	17¼ Nov. 1	65 Oct. 11	83¾ Jan. 6
17,850	92,250	Common	1	4½	Sale	4⅜	Sale	3⅜	Sale	2¾ Nov. 22	4⅜ Nov. 1	9⅞ Oct. 19	20⅞ May 7
200	200	Standard Gas & Elec com	*	-----	-----	-----	-----	5¾	6	5¾ Nov. 29	5⅞ Nov. 29	2½ Oct. 19	5½ Jan. 28
100	4,950	Stein & Co (A) common	*	18	20	12½	17	10½	14	16 Nov. 9	16 Nov. 9	5¾ Nov. 29	5⅞ Nov. 29
150	16,250	Storkline Fur com	10	11½	Sale	7	8	5¼	7½	6¾ Nov. 19	6¾ Nov. 19	16 Sept. 27	21¼ July 15
1,050	37,500	Sunstrand Mach Tool com	5	25	Sale	14	Sale	11	Sale	11 Nov. 27	14 Nov. 1	6½ Oct. 19	15¼ Mar. 8
	26,400	Rights		-----	-----	18⅛	Sale	17	Sale	16¾ Nov. 24	18½ Nov. 1	11 Nov. 27	28½ Mar. 8
7,350	116,300	Swift & Co stk	25	25¼	25½	26⅜	Sale	24½	Sale	22⅜ Nov. 22	26¾ Nov. 3	$^{1}/_{64}$ Aug. 9	$^{1}/_{2}$ Aug. 2
3,000	60,300	Swift Internacional	15	31¼	32	-----	-----	-----	-----	-----	-----	15¼ Oct. 19	28½ Mar. 8
												22⅜ Nov. 22	33¾ Mar. 31
850	23,900	Thompson (J R) com	25	12	Sale	5¼	Sale	5	5½	4½ Nov. 19	5¼ Nov 1	4½ Nov. 19	15¼ Mar. 4
2,450	20,100	Trane Co (The) common	2	-----	-----	15¼	Sale	15	Sale	13 Nov. 18	15½ Nov. 2	11¾ Oct. 19	26½ July 20
4,100	251,560	Utah Radio Products com	*	2¾	Sale	2¼	2⅜	1¾	Sale	1¾ Nov. 22	2¼ Nov. 2	1⅛ Oct. 18	4⅞ Apr. 9
2,050	58,200	Utility & Ind Corp com	5	5	Sale	⅛	Sale	⅛	Sale	½ Nov. 2	⅛ Nov. 1	⅛ Oct. 14	2 Jan. 25
2,650	67,350	Convertible preferred	7	4⅛	5	2	2¼	⅝	⅞	1¾ Nov. 18	2⅜ Nov. 13	1⅛ Oct. 19	6¼ Feb. 4
	200	Utility Power & Light cl A	1	-----	-----	-----	-----	-----	-----	-----	-----	10⅞ Jan. 14	11 Jan. 14
320	2,150	Viking Pump Co common	*	22½	23	18	20	16	21	16 Nov. 23	18 Nov. 6	16 Nov. 23	24¼ Feb. 23
90	850	Preferred	*	39½	40	-----	-----	37¼	41	37 Nov. 24	37 Nov. 24	37 Nov. 24	40 Jan. 26
900	27,410	Wahl Co com	*	4¾	5⅛	1¾	2	1⅜	1½	1½ Nov. 19	1¾ Nov. 3	¾ Oct. 19	5 Jan. 20
3,150	61,580	Walgreen Co com	*	37¼	38½	23⅛	Sale	20	Sale	18½ Nov. 24	23¼ Nov. 2	18 Oct. 19	49½ Feb. 8
320	2,040	Ward (Montgom) & Co cl A	*	145	-----	135	Sale	124	Sale	120 Nov. 24	135 Nov. 1	120 Nov. 24	156 Feb. 15
250	9,450	Wieboldt Stores Inc com	*	21⅝	Sale	13½	14¾	10	14¾	13 Nov. 18	14¾ Nov. 5	13 Oct. 19	26½ Mar. 10
60	230	Cum prior preferred	*	-----	-----	83	90	80	90	80 Nov. 22	84 Nov. 20	80 Nov. 22	93 June 4
1,050	18,050	Williams Oil-O-Matic com	*	10	10¾	6	Sale	4¼	5½	4¼ Nov. 3	6 Nov. 1	2¾ Oct. 19	12¼ Feb. 1
		Wisconsin Bankshares—											
9,950	127,000	Common	*	8⅛	Sale	5¼	Sale	4	4¾	4¼ Nov. 24	5¼ Nov. 1	4¼ Nov. 24	12 Mar. 6
6,800	56,360	Woodall Indust com	2	13¼	Sale	6¼	Sale	4⅜	Sale	3¾ Nov. 30	6½ Nov. 12	3¾ Nov. 30	15½ Feb. 19
200	200	Yates-Amer Mach cap	5	-----	-----	-----	-----	1⅝	2½	2 Nov. 18	2½ Nov. 16	2 Nov. 18	2½ Nov. 16
950	19,370	Yellow Cab Co Inc (Chic)	*	25½	Sale	11	12	9	10½	9¼ Nov. 19	11 Nov 3	6½ Oct. 19	27¾ Jan. 14
11,400	178,200	Zenith Radio Corp com	*	34¼	Sale	23	Sale	19¾	Sale	17½ Nov. 23	23 Nov. 1	12¼ Oct. 19	43¾ Aug. 31

* No par value. † Formerly the A. & K. Petroleum Co.; change in title approved by stockholders April 13, 1937. *a* New stock. *b* Ex stock dividend. *c* Stock split-up on a two-for-one basis. *e* 60% stock dividend paid Aug. 15, 1936. *x* Ex-dividend. *y* Ex-rights.

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Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
November ..... Shares.	48,542	106,186	November	$105,300	$186,100
Jan. 1 to Nov. 30	807,094	786,257	Jan. 1 to Nov. 30	1,926,850	2,590,050

AGGREGATE SALES		BALTIMORE STOCK EXCHANGE	Price Jan. 2 1937		PRICES IN NOVEMBER						RANGE SINCE JAN. 1	
In November	Since Jan. 1	BONDS			Nov. 1		Nov. 30		Lowest	Highest	Lowest	Highest
$	$	BALTIMORE CITY BONDS—	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
------	3,000	3½s Public Impt.....1940	-----	-----	-----	-----	-----	-----	-----	-----	103¾ June 8	103¾ June 8
------	700	4s Annex Improvement..1951	-----	-----	-----	-----	-----	-----	-----	-----	110 Apr. 16	113 Mar. 22
1,000	1,000	City 4s Art Museum (cpn)1963	-----	-----	-----	-----	-----	-----	117½ Nov. 29	117½ Nov. 29	117½ Nov. 29	117½ Nov. 29
------	2,000	City 4s 3d Sewer Ser (cpn) '59	-----	-----	-----	-----	-----	-----	-----	-----	116 May 12	116 May 12
------	2,200	4s Sewerage Impt.....1961	-----	-----	-----	-----	-----	-----	-----	-----	115 Feb. 4	119 Jan. 11
------	1,500	City 4s Dock Impt.....1961	-----	-----	-----	-----	-----	-----	-----	-----	113¼ May 6	119 July 8
------	2,000	City 4s Engine house....1957	-----	-----	-----	-----	-----	-----	-----	-----	116½ Aug. 23	116½ Aug. 23
------	300	4s Paving Loan.....1951	-----	-----	-----	-----	-----	-----	-----	-----	114 Jan. 28	115 Feb. 15
------	3,000	3½s New Sewerage Imp...1980	-----	-----	-----	-----	-----	-----	-----	-----	108 Feb. 16	115 Aug. 23
------	1,000	Balt Co 3d school 4½s....1940	-----	-----	-----	-----	-----	-----	-----	-----	108½ Jan. 15	108½ Jan. 15
------	17,000	Atlantic Coast Line 5% ctfs...	-----	-----	-----	-----	-----	-----	-----	-----	102 Sept. 9	106¾ Jan. 14
		Balt Harrisburg RR 1st 5%										
	1,000	West Ext.....1938	-----	-----	-----	-----	-----	-----	-----	-----	101 Oct. 14	101 Oct. 14
77,500	1,237,050	Balt Transit Co 4s flat...1975	38¾	39½	25	Sale	25	Sale	24 Nov. 12	25¼ Nov. 1	22½ Oct. 20	41⅝ Jan. 8
16,800	359,300	A 5s flat.....1975	45¼	47	28	-----	27	28	27 Nov. 12	28 Nov. 12	25 Oct. 19	48 Jan. 6
------	43,500	B 5s.....1975	102½	-----	-----	-----	-----	-----	-----	-----	95 Sept. 29	104 Mar. 17
------	21,500	Finance Co of Amer 4%...1942	-----	-----	-----	-----	97¾	98	-----	-----	98 Oct. 25	100⅛ Sept. 24
6,000	21,000	4%.....1947	-----	-----	-----	-----	90½	-----	91 Nov. 24	93 Nov. 13	91 Nov. 24	96 Aug. 26
1,000	8,000	Georgia Marble 6s flat....1950	-----	95	-----	-----	-----	-----	85 Nov. 2	85 Nov. 2	83½ Oct. 18	93 May 3
------	17,000	Ga Southern & Fla 5s....1945	-----	-----	-----	-----	-----	-----	-----	-----	67¼ June 3	72½ Feb. 11
		Interstate Bond Co coll tr										
------	8,000	5% series BBB.....1944-51	-----	-----	99½	101½	-----	-----	-----	-----	99 Apr. 14	100 Aug. 3
------	5,000	Interstate Co 4½.....1942	-----	-----	-----	-----	-----	101	-----	-----	98½ Sept. 8	98½ Sept. 8
------	1,000	Interstate Co 5%.....1945	-----	-----	-----	-----	-----	-----	-----	-----	99½ Oct. 20	99½ Oct. 20
1,000	1,000	5%.....1948	-----	-----	-----	-----	-----	-----	99½ Nov. 2	99½ Nov. 2	99½ Nov. 2	99½ Nov. 2
1,000	1,000	5%.....1950	-----	-----	-----	-----	-----	101½	99½ Nov. 3	99½ Nov. 3	99½ Nov. 3	99½ Nov. 3
------	1,000	Knoxville Tract 1st 5%..1938	-----	-----	-----	-----	-----	-----	-----	-----	95 July 23	95 July 23
1,000	44,000	Read Drug & Chem 5½s..1945	100¾	-----	100½	102½	101	101¾	101½ Nov. 13	101½ Nov. 13	100½ Jan. 25	102½ Aug. 19
Shares	**Shares**	**STOCKS.** **Par**										
1,786	67,609	Arundel Corporation.....*	18	Sale	16⅞	Sale	16⅝	17½	16 Nov. 20	17 Nov. 1	14 Oct. 19	23⅜ Apr. 22
288	3,836	Atlantic Coast L (Conn)...50	46	Sale	-----	-----	26	29	22 Nov. 26	31 Nov. 19	22 Nov. 26	54 Mar. 4
940	12,621	Balt Transit Co com v t c...*	2½	-----	1⅛	-----	-----	-----	¾ Nov. 5	1¼ Nov. 4	¾ Nov. 5	3 Jan. 11
957	15,985	1st Preferred v t c.....*	8	-----	2¼	3	2⅛	Sale	2 Nov. 5	2⅛ Nov. 3	2 Oct. 19	9 Jan. 20
------	115	Benesch & Sons Co Inc.....*	-----	-----	-----	-----	-----	-----	-----	-----	2¾ Aug. 2	3¼ May 11
1,366	14,329	Black & Decker common....*	-----	-----	18⅜	Sale	-----	-----	13⅞ Nov. 24	18⅜ Nov. 1	13⅜ Oct. 19	38 Jan. 22
145	145	Brager Eisenberg Inc com..50	-----	-----	-----	-----	-----	-----	22½ Nov. 16	25 Nov. 3	22½ Nov. 16	25 Nov. 3
------	100	Chalmers Oil & Gas pref.....	-----	-----	-----	-----	-----	-----	-----	-----	1 Sept. 1	1 Sept. 1
891	16,699	Consol Gas E L & Power....*	87	Sale	68⅜	Sale	66	Sale	63½ Nov. 24	68½ Nov. 10	62 Oct. 19	89½ Jan. 5
218	3,232	5% preferred.....100	115	Sale	113	Sale	114	Sale	112½ Nov. 3	114 Nov. 30	110½ Oct. 22	115 Jan. 2
------	10	Eastern Rolling Mill com..100	-----	-----	-----	-----	-----	-----	-----	-----	6⅛ Oct. 22	6⅛ Oct. 22
2,100	26,551	Eastern Sugar Assoc com ...1	45⅛	Sale	9¼	Sale	8	8½	7 Nov. 26	9½ Nov. 1	5 Oct. 19	50¼ Jan. 8
1,643	16,632	Preferred.....1	45½	-----	18	20	18¾	Sale	18 Nov. 8	19 Nov. 12	10 Oct. 19	48 Jan. 6
536	7,302	Fidelity & Deposit.....20	122	123	105½	Sale	97¼	Sale	95 Nov. 23	106 Nov. 3	89 Oct. 19	136 Apr. 3
4	5,587	Fidelity & Guar Fire Corp.10	44½	46	30	37	-----	-----	-----	-----	36⅞ Oct. 7	48⅝ Jan. 22
388	3,321	Finance Co of Am class A...*	12¾	13¼	-----	-----	10	Sale	10 Nov. 30	10¾ Nov. 16	10 Nov. 30	13¾ Mar. 11
------	790	Class B.....*	-----	-----	-----	-----	-----	-----	-----	-----	12 Sept. 10	13½ Feb. 9
------	10	General Electric.....	-----	-----	-----	-----	-----	-----	-----	-----	42⅛ Oct. 22	42⅛ Oct. 22
------	7	Ga Sou & Fla Ry 1st pref..100	-----	-----	-----	-----	-----	-----	-----	-----	25 Feb. 15	25 Feb. 15
250	3,074	Guilford Realty com.....*	-----	-----	2½	Sale	-----	-----	2½ Nov. 1	2½ Nov. 1	2½ Nov. 1	4 Feb. 25
------	311	Preferred.....100	-----	-----	-----	-----	-----	-----	-----	-----	55 Jan. 15	62 Apr. 21
5,218	84,797	Houston Oil preferred....100	20¾	Sale	16¾	18	18	Sale	16 Nov. 8	18¼ Nov. 29	14 Oct. 19	24¼ Jan. 22
------	124	Humphrey Mfg Co com.....*	42½	-----	-----	-----	21	-----	-----	-----	42½ Jan. 26	42⅝ Feb. 24
------	25	Preferred.....25	-----	-----	-----	-----	-----	-----	-----	-----	90 Mar. 13	90 Mar. 13
81	949	Mfrs Finance common v t...*	-----	-----	-----	-----	½	Sale	½ Nov. 3	⅝ Nov. 10	⅝ July 15	1¼ Jan. 21
738	3,511	1st preferred.....100	12¼	Sale	7½	Sale	7⅜	Sale	7⅜ Nov. 30	7¾ Nov. 12	7⅜ Nov. 30	12½ Jan. 15
92	1,932	Second preferred.....100	-----	-----	-----	-----	⅛	Sale	¼ Nov. 30	⅛ Nov. 5	¼ Nov. 30	2⅝ Jan. 19
390	26,146	Mar Tex Oil.....1	4⅜	Sale	2¾	Sale	2⅛	Sale	2¼ Nov. 26	2¾ Nov. 1	2 Oct. 19	4¾ Jan. 5
5,466	165,121	Common class A.....	-----	-----	-----	-----	2½	Sale	2 Nov. 24	2½ Nov. 3	2 Oct. 19	4½ Apr. 22
------	38	Mercantile Trust Co.....50	-----	-----	230	-----	-----	-----	-----	-----	260 Oct. 11	280 July 17
1,053	7,421	Merch & Miners Transp....*	38⅜	-----	16¼	Sale	16	Sale	15 Nov. 3	16¼ Nov. 6	15 Nov. 3	41 Jan. 13
420	7,909	Monon W Penn PS 7% pref 25	26¼	27½	22½	23¾	23½	-----	23¼ Nov. 3	24⅛ Nov. 16	22 Oct. 15	27⅝ Jan. 27
------	1,342	Mt Vern-Woodb Mills Com 100	5	5½	2¼	-----	-----	-----	-----	-----	4 Aug. 18	7¾ Apr. 27
154	4,380	Preferred.....100	72	74	60	-----	60	Sale	60 Nov. 30	61 Nov. 3	60 Nov. 30	82 Mar. 4
26	120	National Marine Bank.....30	42	-----	42¼	Sale	42	-----	42 Nov. 26	42¼ Nov. 1	42 Nov. 26	45 June 28
3,263	68,623	New Amsterdam Casualty..2	16¼	Sale	11⅞	Sale	10⅜	Sale	9⅝ Nov. 23	12 Nov. 1	8⅜ Oct. 19	18⅞ Feb. 2
10,035	25,875	North Amer Oil Co com.....	-----	-----	2	Sale	1¾	Sale	1⅝ Nov. 24	2⅛ Nov. 1	1⅝ Nov. 24	2⅜ Nov. 1
66	785	Northern Central Ry.....10	102¼	-----	91	94	-----	-----	91½ Nov. 18	94 Nov. 15	90 Oct. 19	104 Feb. 9
1,250	32,550	Owings Mills Distillery 1	1	-----	-----	⅝	½	-----	½ Nov. 15	½ Nov. 15	½ Oct. 19	1½ Feb. 9
205	2,186	Penna Water & Power com..*	-----	91½	68	-----	69	-----	68½ Nov. 13	70⅝ Nov. 19	68 Oct. 26	95 Feb. 10
------	25	Preferred.....*	109½	-----	100	114	-----	-----	-----	-----	108 May 26	111⅛ Mar. 17
35	274	Phillips Packing Co., pref.100	-----	-----	-----	-----	-----	-----	75 Nov. 20	75 Nov. 20	75 Nov. 20	103¼ Mar. 1
10	976	Seaboard Comm'l com A....10	-----	-----	-----	-----	-----	-----	13½ Nov. 23	13½ Nov. 23	13½ Nov. 23	18½ Feb. 16
------	10	Class B.....10	-----	-----	-----	-----	-----	-----	-----	-----	15 Feb. 3	18 Feb. 10
10	70	Preferred.....25	-----	-----	-----	-----	-----	-----	38 Nov. 16	38 Nov. 16	38 Nov. 16	45 Apr. 24
8,174	133,653	U S Fidelity & Guar 2	28	Sale	16¼	Sale	13¾	Sale	13 Nov. 24	16⅜ Nov. 1	11 Oct. 19	29⅛ Jan. 16
------	2,720	Western National Bank....20	35½	-----	-----	-----	33	34	-----	-----	15⅞ Oct. 29	37 Jan. 5

* No par value

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Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
November ---------- Shares	470,064	701,158	November ----------	$44,200	$26,100
Jan. 1 to Nov. 30 ----------	6,058,391	6,096,251	Jan. 1 to Nov. 30 ----------	370,560	1,047,900

AGGREGATE SALES		BOSTON STOCK EXCHANGE	Price Jan. 2 1937		PRICES IN NOVEMBER						RANGE SINCE JAN. 1	
In November	Since Jan. 1	BONDS			Nov. 1		Nov. 30		Lowest	Highest	Lowest	Highest
$	$		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
------	4,000	Boston Term Co 1st 3½s 1947	-----	-----	-----	-----	-----	-----	-----	-----	103⅝ Jan. 28	104 Jan. 28
34,000	335,000	East Mass St Ry Co ser A 6s 1948	87½	-----	65	69¾	60	65	63 Nov. 26	66 Nov. 6	63 Nov. 26	89 Feb. 23
4,200	102,850	Series B 5s 1948	94	-----	72	80	70	80	72 Nov. 3	74 Nov. 23	72 Nov. 3	95 Jan. 4
------	15,200	Series C 6s 1948	100	-----	82	-----	78	-----	-----	-----	95½ May 17	101 Jan. 7
1,000	5,750	Series D 6s 1948	100	-----	82	-----	78	-----	78 Nov. 6	78 Nov. 6	78 Nov. 6	101 Jan. 7
4,000	4,000	Series E 6s 1948	-----	-----	-----	-----	78	-----	75½ Nov. 16	75½ Nov. 17	75½ Nov. 17	75½ Nov. 17
Shares.	Shares	STOCKS Par										
83	12,626	Amer Pneumatic Service *	1½	1⅞	65c	85c	60c	80c	65c Nov. 3	80c Nov. 23	65c Nov. 3	2½ Jan. 20
693	7,421	6% non-cum preferred 50	5	6	1½	Sale	1¾	1⅞	1⅛ Nov. 3	1½ Nov. 1	¾ Oct. 21	6¼ Jan. 15
108	2,302	First preferred 50	25	30	12⅝	16	12⅝	Sale	12 Nov. 17	12¾ Nov. 4	12 Nov. 17	30 Jan. 4
14,926	113,021	Amer Telep & Teleg 100	185¾	Sale	153⅞	Sale	148⅞	Sale	140¾ Nov. 23	154⅛ Nov. 1	139⅞ Oct. 19	187⅛ Jan. 8
30	636	Bigelow-San Carpet pref 100	110	Sale	87	Sale	90	94	87 Nov. 1	90 Nov. 26	87 Oct. 28	115 Feb. 2
627	8,298	Boston & Albany 100	146	Sale	111	114	101¼	Sale	99¼ Nov. 23	111 Nov. 4	99¼ Nov. 23	147 Jan. 4
2,212	32,604	Boston Edison Co 100	160	Sale	128½	Sale	116¼	Sale	116¼ Nov. 24	129 Nov. 3	116¼ Nov. 24	160 Jan. 2
1,900	20,226	Boston Elevated 100	67	Sale	53½	Sale	51	53	52 Nov. 26	55 Nov. 16	52 Nov. 26	69½ Mar. 8
805	15,813	Boston Herald Traveler Corp *	29¼	30	20	20½	20½	Sale	18⅞ Nov. 9	20½ Nov. 27	18⅛ Oct. 19	30¾ Jan. 6
------	1,804	Boston & Maine pref stpd 100	5	-----	2½	-----	2½	-----	-----	-----	2½ Sept. 27	10¾ Mar. 23
131	4,131	Common 100	8¼	8¾	5⅛	Sale	4	4½	4⅛ Nov. 29	5⅛ Nov. 1	3½ Oct. 19	14¾ Mar. 25
5	350	Preferred 100	4	-----	1½	-----	1¼	-----	1½ Nov. 3	1½ Nov. 3	1½ Nov. 3	10 Mar. 23
2,154	32,661	Prior pref 100	36½	Sale	15½	Sale	13	Sale	11¾ Nov. 22	15½ Nov. 1	11¼ Nov. 22	56¼ Mar. 8
1,809	26,380	Class A 1st pref stamped 100	11	Sale	5	Sale	4	4½	3¼ Nov. 23	5 Nov. 1	3¼ Nov. 23	20 Mar. 8
40	4,162	1st preferred class A 100	8½	10	-----	5⅝	2½	-----	3½ Nov. 13	4¼ Nov. 22	3½ Nov. 13	18¼ Mar. 30
1,108	8,563	Class B 1st pref stamped 100	12	Sale	6	7	4½	5½	4⅜ Nov. 12	6 Nov. 3	4⅜ Nov. 12	24¾ Mar. 4
------	1,144	Class B 1st preferred 100	11	-----	-----	-----	2½	-----	-----	-----	6 Sept. 29	21 Mar. 5
170	2,569	Class C 1st pref stamped 100	11¼	15	5⅛	-----	4	5½	4⅛ Nov. 12	5⅛ Nov. 9	4 Oct. 19	23 Mar. 30
------	670	1st pref class C 100	9¾	10⅝	-----	-----	2½	-----	-----	-----	6½ Oct. 4	19 Mar. 8
325	3,130	Class D 1st pref stamped 100	14	17	6½	7¾	5½	7	5 Nov. 22	7 Nov. 16	5 Nov. 22	29 Mar. 27
------	789	1st pref class D 100	11	-----	-----	-----	3	-----	-----	-----	7½ Oct. 7	24½ Mar. 6
176	6,432	Boston Personal Prop Tr *	16½	17	11¼	12½	12½	Sale	11 Nov. 17	12½ Nov. 30	10½ Oct. 13	18 Jan. 13
10	663	Boston & Providence 100	147½	150	-----	95	75	-----	90 Nov. 9	90 Nov. 9	90 Nov. 9	151 Feb. 6
100	8,758	Brown & Durrel Co common *	3½	4	1⅞	2½	1½	2½	1⅞ Nov. 4	1⅞ Nov. 4	1⅞ Nov. 4	7¼ Feb. 10
1,750	73,184	Calumet & Hecla 25	15¾	Sale	9¾	Sale	9⅛	Sale	7⅜ Nov. 24	9⅞ Nov. 15	3⅞ Oct. 19	20¼ Jan. 12
------	824	Cliff Mining Co 25	1⅝	2	-----	-----	¾	-----	-----	-----	1 Apr. 29	2⅝ Jan. 12
1,604	90,724	Copper Range Co 25	12⅞	Sale	6¾	Sale	6⅝	Sale	6 Nov. 24	7½ Nov. 12	4⅛ Oct. 19	17½ Jan. 11
------	5,540	East Boston Co *	85c	99c	25c	70c	30c	70c	-----	-----	¼ Oct. 21	1½ Feb. 15
155	5,583	Eastern Gas & Fuel Assn com	6¾	7	3½	4	3¼	Sale	3 Nov. 24	4 Nov. 15	2⅞ Oct. 19	10¼ Jan. 19
456	7,542	4½% Cum Prior pref 100	68½	69¼	56⅛	Sale	53	54	50½ Nov. 24	56⅞ Nov. 1	50½ Nov. 24	81 Jan. 18
779	9,094	6% Cum preferred 100	60	61	34½	Sale	31	Sale	28 Nov. 24	34½ Nov. 1	26½ Oct. 19	69 Jan. 19
240	8,385	East Mass St Ry Co 100	2¾	3	¾	1	80c	1	75c Nov. 12	1 Nov. 17	75c Oct. 12	3¼ Mar. 5
602	3,482	First preferred 100	50	-----	30	Sale	22	30	30 Nov. 1	30½ Nov. 18	26½ Oct. 20	51 Jan. 18
------	2,090	Preferred B 100	15	15¾	7	8	6	8	-----	-----	7 Oct. 23	15½ Mar. 4
------	4,156	Adjustment 100	7	Sale	3	3½	2¼	3	-----	-----	3 Oct. 15	7 Jan. 2
830	13,740	Eastern SS Lines, Inc *	12	Sale	4⅜	Sale	3½	4	3 Nov. 19	4⅜ Nov. 1	3 Oct. 19	12 Jan. 2
80	593	Preferred *	53½	54	30	36	15	36	20 Nov. 9	25 Nov. 9	20 Nov. 9	53½ Jan. 4
25	1,117	Economy Grocery Stores *	20	21	11	15	11½	15⅜	12 Nov. 29	12 Nov. 29	12 Nov. 29	22½ Jan. 9
1,639	20,991	Employers' Group Assoc T C *	23⅜	Sale	15⅝	15¾	15¾	Sale	15½ Nov. 3	17⅞ Nov. 18	15 Oct. 21	26⅜ Mar. 4
155	4,512	General Capital Corp *	43¾	44	31¾	Sale	28½	-----	27⅜ Nov. 23	31¾ Nov. 1	27⅜ Nov. 23	47 Mar. 11
------	17	General Stockyards Corp pf *	-----	-----	-----	-----	-----	-----	-----	-----	101 May 3	101 May 3
------	805	Georgian Inc (The) com *	-----	-----	15c	-----	15c	-----	-----	-----	15c May 10	17c Oct. 16
87	1,986	A preferred 20	1¾	2⅜	1¾	2	2	2¼	1¾ Nov. 4	1⅞ Nov. 23	1½ Oct. 9	3½ June 8
566	8,875	Gilchrist Co *	13½	14	6⅞	Sale	7½	Sale	6 Nov. 29	9½ Nov. 3	6 Oct. 19	14½ Jan. 22
1,367	21,976	Gillette Safety Razor Co *	-----	-----	11⅞	Sale	10¼	Sale	9⅞ Nov. 20	12 Nov. 15	8½ Oct. 19	20¾ Feb. 1
------	2,285	Hathaway Bakeries cl A *	5¾	-----	1½	3	1½	2	-----	-----	1⅝ Oct. 19	7 Jan. 11
------	816	Preferred *	50	Sale	-----	33	-----	25	-----	-----	25 Oct. 15	50 Jan. 2
1,000	7,127	Class B *	1	2	62½c	75c	40c	Sale	40c Nov. 30	⅝ Nov. 3	25c Oct. 19	2 Jan. 15
400	11,266	Helvetia Oil Co tr ctfs 1	1½	2⅛	55c	75c	35c	50c	½ Nov. 15	55c Nov. 5	35c Oct. 13	2½ Jan. 14
185	581	Int'l Button Hole Mach Co 10	25¼	-----	18½	23	15	22	18 Nov. 20	18½ Nov. 17	18 Oct. 19	27 Mar. 4
2,264	73,980	Isle Royal Copper 25	4¼	5	2⅞	Sale	1	Sale	1 Nov. 30	3 Nov. 3	1 Nov. 30	6½ Jan. 5
20	1,408	Loew's Theatres 25	18½	19	13	-----	13⅛	16	13 Nov. 4	14 Nov. 26	13 Oct. 30	19 Jan. 19
132	22,466	Maine Central 100	10	11¾	10¼	15	7½	8½	9 Nov. 26	10¼ Nov. 16	8½ Oct. 18	24¾ May 5
45	6,826	Preferred 5% 100	37½	38¾	25	Sale	20	24	22 Nov. 19	25 Nov. 1	20 Oct. 18	64 Mar. 29
815	26,163	Mass Util Associates v t c *	3⅛	Sale	2⅜	Sale	1	2	1¾ Nov. 15	2⅜ Nov. 1	1¾ Nov. 15	3½ Jan. 18
------	4,536	Mayflower-Old Col Copper 25	-----	-----	-----	25c	-----	25c	-----	-----	5c Mar. 3	1 Mar. 10
805	8,611	Mergenthaler Linotype *	53	56	26	Sale	25	26¾	25 Nov. 23	27 Nov. 4	23 Oct. 19	56 Feb. 9
11,121	74,560	Narragansett Rac'g Assn Incl	6¾	7	3	Sale	3¾	4	2¼ Nov. 5	4 Nov. 13	2¼ Oct. 19	11½ Apr. 20
150	9,317	Nat Service Co com shs t c 1	¼	5/16	12½c	25c	12½c	25c	⅛ Nov. 29	⅛ Nov. 29	10c Sept. 7	⅝ Mar. 16
370	72,859	National Tunnel & Mines *	-----	-----	1⅛	2¼	1⅛	Sale	1⅛ Nov. 30	2 Nov. 6	1 Oct. 19	x6 Mar. 16
------	250	N E Gas & El Assn pref *	-----	-----	-----	-----	-----	-----	-----	-----	x53½ Feb. 26	54 Feb. 15
3,021	20,675	New England Tel & Tel 100	140	Sale	107	Sale	105	Sale	98 Nov. 4	107¾ Nov. 1	98 Nov. 4	142 Mar. 4
------	180	New River Co com 100	10	14	-----	-----	-----	10	-----	-----	10 Feb. 26	10¼ Feb. 26
------	787	Preferred 100	91	Sale	70	78	70	78	-----	-----	70 Oct. 15	93 Jan. 11
874	17,465	N Y N H & Hartford 100	5¾	Sale	3¼	Sale	2½	3¼	2½ Nov. 29	3¼ Nov. 1	1⅞ Oct. 19	9⅝ Mar. 8
7,500	460,455	North Butte 2.50	65c	70c	65c	Sale	45c	48c	45c Nov. 24	65c Nov. 1	40c Sept. 22	2¼ Mar. 31
------	342	Northern RR (N H) 100	110½	-----	-----	-----	-----	-----	-----	-----	108 June 16	113½ Mar. 17
632	25,641	Old Colony 100	22½	24	7½	Sale	6	7	5¼ Nov. 23	7½ Nov. 1	4½ Oct. 20	29¼ Jan. 8
55	629	Certificates of deposit ----	-----	-----	6	9	-----	-----	5 Nov. 24	6 Nov. 12	5 Oct. 16	23 June 5
110	3,676	Old Dominion Co 25	⅝	¾	50c	75c	30c	75c	25c Nov. 9	50c Nov. 6	25c Nov. 9	1⅝ Jan. 18
682	9,143	Pacific Mills 100	41	42	17⅛	Sale	11⅝	Sale	11⅝ Nov. 30	17⅛ Nov. 1	10⅜ Oct. 19	44⅞ Jan. 9
2,694	18,099	Pennsylvania RR 50	40⅛	Sale	23⅞	Sale	22½	Sale	20⅛ Nov. 20	25⅜ Nov. 12	19⅞ Oct. 19	50 Mar. 17
------	65,453	Rights ----	-----	-----	-----	-----	-----	-----	-----	-----	6/32 Mar. 2	15/32 Mar. 11
2,405	58,950	Quincy Mining Co 25	8	Sale	4⅜	Sale	3⅛	3¾	3 Nov. 24	4⅜ Nov. 1	3 Nov. 24	11¾ Mar. 11
70	2,791	Reece Button Hole Mach 10	25	25½	-----	23½	19	23½	20 Nov. 27	22 Nov. 20	20 Nov. 27	25½ Jan. 12
490	1,260	Reece Folding Mach Co 10	2⅞	3⅛	2⅜	2½	2¼	Sale	2⅛ Nov. 22	2½ Nov. 8	2⅛ Nov. 22	3½ Jan. 25
1,225	32,484	Shawmut Assn T C ----	14	14⅝	12¼	12½	10⅜	10⅝	10⅜ Nov. 19	12⅜ Nov. 3	10⅜ Nov. 19	16⅝ Feb. 20
10,635	55,082	Stone & Webster Inc cap stk	29½	Sale	13⅜	Sale	15⅝	Sale	11½ Nov. 8	17⅜ Nov. 15	6⅜ Oct. 19	33¾ Jan. 9
400	5,323	Suburban Elec Secur com *	3½	Sale	87½c	1⅛	91c	99c	91c Nov. 26	1 Nov. 19	91c Nov. 26	3½ Feb. 19
10	480	2d preferred ----	50	56	40	51	30	51	40 Nov. 12	40 Nov. 12	40 Nov. 12	56 Feb. 18
1,767	20,842	Torrington Co (New) *	-----	-----	29½	Sale	27½	Sale	27 Nov. 22	29½ Nov. 1	27 Nov. 22	41¼ May 21
1,000	28,665	Union Copper Ld & Min Co 25	34c	35c	25c	35c	¼	Sale	¼ Nov. 5	¼ Nov. 5	25c Aug. 2	1 Mar. 11
50	10,919	Union Twist Drill 5	27	27¾	22	25	19	20	18¼ Nov. 29	24 Nov. 4	18¼ Nov. 29	33 Mar. 10
3,381	47,981	United Shoe Mach Corp 25	89¼	Sale	74	Sale	70	Sale	68½ Nov. 23	76¼ Nov. 12	64¼ Oct. 19	98 Jan. 29
383	4,867	Preferred 25	41½	42½	40	40½	39	Sale	38¼ Nov. 24	40½ Nov. 3	36½ Apr. 28	46¼ Jan. 25
------	32,345	Utah Apex Mining 5	1⅛	1½	-----	-----	-----	-----	-----	-----	1½ Jan. 7	6⅞ Feb. 23
9,619	366,466	Utah Metal & Tunnel 1	1⅜	Sale	1	Sale	92c	Sale	90c Nov. 8	1¼ Nov. 15	51c Oct. 19	2⅝ June 7
15	4,163	Venezuela Holding Corp 1	1½	2	1¾	2	1½	1⅝	1¾ Nov. 9	1¾ Nov. 9	1¼ Apr. 20	2½ Mar 2
------	110	Venezuela Mexican Oil Corp 10	7	7½	3¼	4¼	3	3¾	-----	-----	4⅞ Sept. 21	7½ Jan. 21
------	91	Vermont & Mass Ry Co 100	131	-----	-----	117	110	115	-----	-----	117 Oct. 30	130 Apr. 21
745	14,396	Waldorf System Inc *	16¼	17	9⅛	Sale	8¼	Sale	7⅞ Nov. 30	9⅛ Nov. 1	7¾ Oct. 19	19½ Feb. 11
1,570	24,528	Warren Bros *	10⅝	11	4½	4¾	3⅞	Sale	3½ Nov. 23	4¾ Nov. 5	2⅞ Oct. 18	12½ Jan. 15
15	2,876	Warren (S D) & Co com ---- *	-----	35	30	35	26	29½	30 Nov. 19	30 Nov. 19	30 Oct. 21	46 Feb. 5

* No par value. x Ex-dividend. y Name changed to Boston Edison Co.

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Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

	Stock Sales	1937	1936		Bond Sales	1937	1936
November	Shares	184,331	268,169	Nove	er		
Jan. 1 to Nov. 30		2,300,861	2,581	and	to Nov. 30	$24,000	$5,000

AGGREGATE SALES		PITTSBURGH STOCK EXCHANGE	Price Jan. 2 1937		PRICES IN NOVEMBER						RANGE SINCE JAN. 1			
In November	Since Jan. 1	BONDS			Nov. 1		Nov. 30		Lowest	Highest	Lowest		Highest	
$	$		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices		Sale Prices	
	24,000	Pittsburgh Brewing 6s 1949				110					108½	Jan. 12	111	Mar. 4
Shares	Shares	STOCKS												
1,609	6,168	Allegheny Steel *			22	Sale	18⅛	Sale	16½ Nov. 23	22 Nov. 1	14¼	Oct. 19	43	Mar. 6
	10	Preferred 100									114	May 26	114	May 26
115	4,465	Arkansas Nat Gas Corp *	8¼	Sale					3⅞ Nov. 4	4½ Nov. 1	3½	Oct. 26	12⅜	Feb. 8
325	4,197	Preferred 10	10	10½					6 Nov. 23	6 Nov. 23	6	Nov. 23	10½	Jan. 13
806	13,385	Armstrong Cork Co *			42⅞	Sale	38⅞	Sale	33½ Nov. 24	44⅛ Nov. 15	31⅛	Oct. 19	70¼	Mar. 12
	69,692	Rights									1½	July 12	2⅛	July 8
2,278	21,037	Blaw-Knox Co *			13⅝	Sale	12⅞	Sale	11⅛ Nov. 26	14⅜ Nov. 15	9½	Oct. 19	29⅝	Mar. 10
332	2,064	Byers (A M) *			11½	Sale			9⅜ Nov. 22	12⅜ Nov. 12	5⅞	Oct. 19	21⅜	July 7
	10	Calorizing Co preferred 25									3	Jan. 27	3	Jan. 27
12,655	225,458	Carnegie Metals 1	2⅞	Sale	1⅝	Sale	1⅛	1¼	1⅛ Nov. 22	1⅝ Nov. 1	90c	Oct. 19	4	Feb. 25
	155,460	Rights									25c	Feb. 16	25c	Feb. 16
	635	Central Ohio Steel Prod 1									15¼	May 24	20⅜	Mar. 3
1,614	18,646	Clark (D L) Candy *	5⅛		4	Sale	4	Sale	3⅞ Nov. 23	4¼ Nov. 13	3½	Oct. 19	8¾	Feb. 13
2,867	31,806	Columbia Gas & Electric *			9⅝	Sale	10	Sale	8 Nov. 6	11⅛ Nov. 15	4⅞	Oct. 19	20½	Jan. 14
	1,034	Consol Ice Co common *									50c	Mar. 10	1.00	Apr. 6
150	986	Preferred *			2				2⅛ Nov. 27	2½ Nov. 27	1¾	Feb. 5	5	Apr. 5
200	1,082	Copperweld Steel 10					20		19⅞ Nov. 19	22½ Nov. 3	19⅞	Nov. 19	34⅛	Aug. 19
	725	Crandall McK & Hend *	14	16							8	Mar. 20	14	Jan. 4
689	16,152	Devonian Oil 10	18	19	20	20½	18¾	20⅛	18 Nov. 24	20 Nov. 3	17	Oct. 19	26	Feb. 8
	212	Duff-Norton Mfg Co *									23	Jan. 4	27	Feb. 26
258	35,208	Duquesne Brewing 5	18	Sale	14	15	12½	13¾	14¼ Nov. 10	14½ Nov. 12	11	Oct. 19	24½	Feb. 3
	7,505	Electric Products *	10					11½			10	Jan. 19	14½	Aug. 24
565	20,281	Follansbee Bros pref 100	31	Sale	13	14	11½	Sale	8½ Nov. 20	12¾ Nov. 6	5	Oct. 19	50	Jan. 30
2,293	60,873	Fort Pitt Brewing 1	1	1¼	70c	75c	70c	75c	7oc Nov. 6	90c Nov. 18	60c	Oct. 19	1¼	Jan. 5
653	9,369	Harb-Walker Refrac com *					23⅛	Sale	20⅞ Nov. 23	26 Nov. 15	18⅛	Oct. 19	58⅛	Mar. 9
	100	Horne (Jos) common 100									11½	Aug. 2	11½	Aug. 24
	50	Preferred 100									113	Sept. 10	113	Sept. 10
160	785	Jeannette Glass preferred 100	93	97	30	40		40	30 Nov. 4	30 Nov. 4	30	Nov. 4	99	Jan. 25
46	146	Jones & Laughlin St'l pref 100							75 Nov. 20	80 Nov. 12	75	Nov. 20	107	Sept. 27
535	7,046	Koppers Gas & Coke pref 100	107	Sale	105	Sale	102½	Sale	102 Nov. 15	105½ Nov. 4	100	Oct. 18	111½	Feb. 11
6,808	126,450	Lone Star Gas *	11⅞	Sale	8½	8⅞	7¾	Sale	7¾ Nov. 8	8⅞ Nov. 15	5½	Oct. 19	14⅛	Jan. 16
500	48,165	McKinney Manufacturing *	2	Sale	1¼		1¼	1½	1¼ Nov. 16	1¼ Nov. 16	1	Oct. 16	4⅝	Feb. 15
165	6,063	Mesta Machine 5							35 Nov. 24	40 Nov. 4	35	Nov. 24	72⅜	Mar. 5
3,965	206,449	Mountain Fuel Supply 10	7¾	Sale	6⅝	Sale	5¾	6	5¾ Nov. 24	6⅝ Nov. 1	3⅞	Oct. 19	12⅞	Jan. 11
6,370	74,951	Nat Fireproofing Corp com. 5	8	8½	2½	2¾	2⅜	2½	2 Nov. 20	2⅝ Nov. 3	1⅝	Oct. 19	10	Mar. 11
75	1,170	Penn Federal Corp common *	1½		1⅛		1⅛	1½	1⅛ Nov. 17	1⅛ Nov. 17	1	Oct. 25	1⅝	May 11
100	346	4½% Preferred 50	25¼		22½		29	Sale	25 Nov. 5	29 Nov. 30	22¼	Oct. 19	29	Jan. 30
6,500	157,720	Phoenix Oil com 25c	5c	8c	6c	7c	4c	6c	5c Nov. 15	6c Nov. 3	5c	June 10	25c	Jan. 14
	24,890	Preferred 1	4c			10c		10c			8c	Apr. 5	50c	Jan. 14
820	17,055	Pittsburg Brewing *	3½	4	2½	3	2¾	3	2½ Nov. 24	2¾ Nov. 15	2½	Oct. 21	8¼	Feb. 2
450	7,949	Preferred *	35	Sale	23	26	20¾	24	22¾ Nov. 24	24 Nov. 18	22¾	Nov. 24	50	Feb. 9
	285	Pittsburgh Coal Co com. 100									5⅞	Oct. 20	15½	Aug. 18
	111	Preferred 100									30	Oct. 27	53	July 27
487	5,903	Pittsburgh Forgings 1	18¾	Sale			6¾	7⅜	5½ Nov. 20	8 Nov. 3	5½	Nov. 20	27	Feb. 4
100	13,829	Pittsburgh Oil & Gas 5							2 Nov. 16	2 Nov. 16	1½	Feb. 8	5¾	Mar. 12
641	3,337	Pittsburgh Plate Glass 25			91	Sale	85	Sale	80 Nov. 23	91½ Nov. 12	80	Nov. 23	147¼	Feb. 4
2,193	40,085	Pitts Screw & Bolt Corp *	13⅛	13½	9¾	Sale			7½ Nov. 23	9¾ Nov. 1	4⅞	Oct. 19	19⅛	Mar. 8
405	15,079	Pittsburgh Steel Foundry *			10	Sale	9	Sale	9 Nov. 3	10 Nov. 1	5	Oct. 19	30	Jan. 29
	263	Preferred 100		95							90	Jan. 6	95	Jan. 29
105	5,072	Plymouth Oil Co 5							16⅞ Nov. 22	18¾ Nov. 3	12⅞	Oct. 19	29½	Apr. 22
4,200	50,505	Renner Co 1	1½	1⅝	1⅛	1¼	1	Sale	1 Nov. 23	1¼ Nov. 3	1	Oct. 19	2¼	Mar. 11
290	1,605	Reymer & Bros common *			2¼	Sale	2	3	2 Nov. 26	2¼ Nov. 1	2	Nov. 26	4½	May 12
	2,295	Ruud Mfg 1	18½	19⅞							15½	July 6	19	Jan. 16
50,700	192,443	San Toy Mining 1	2c	3c	1c	2c	1c	3c	2c Nov. 3	2c Nov. 3	2c	Jan. 5	4c	Jan. 18
7,650	156,984	Shamrock Oil & Gas 1	6⅜	6½	3⅜	Sale	3	Sale	2⅞ Nov. 22	3⅜ Nov. 1	2½	Oct. 19	7¾	Jan. 30
	5,386	6% Preferred 1	14	Sale	7	9¾	7½	9¼			8	Sept. 20	15½	Feb. 10
	170	6% preferred 100				100		100			110	Aug. 21	135	June 17
	176,084	Rights									9c	May 11	16c	May 5
	5,565	Standard Steel Spring *	29½	Sale							22	June 15	35	Jan. 28
365	1,687	New *			12	Sale	9		9¼ Nov. 24	12 Nov. 1	9	Oct. 16	12	Oct. 25
800	12,750	United Engine & Fdy 5					37	Sale	28⅝ Nov. 8	37 Nov. 30	23⅞	Oct. 19	61⅜	Mar. 3
100	5,621	United States Glass 25	2	4		2¼		2¼	2¼ Nov. 15	2¼ Nov. 15	2	Oct. 22	6⅝	Feb. 13
200	3,350	Vanadium Alloy Steel *	44		45	52	44	50	44¼ Nov. 20	45 Nov. 15	40	Oct. 19	56	Sept. 8
1,250	62,776	Victor Brewing Co 1	95c	1.00	65c	Sale	65c		65c Nov. 1	65c Nov. 1	60c	Oct. 19	1¼	Feb. 4
100	2,061	Waverly Oil Works—Cl. "A" *			3	5			3 Nov. 19	3 Nov. 19	3	Jan. 14	8½	Feb. 23
4,087	33,553	Westinghouse Air Brake *			28¾	Sale	24½	Sale	23¾ Nov. 24	28⅛ Nov. 12	18	Oct. 19	56⅞	Mar. 8
863	7,857	Westghouse El & Mfg 50			103½	Sale			89 Nov. 22	105⅝ Nov. 15	89	Nov. 22	166⅞	Jan. 22
		UNLISTED.												
60	831	Lone Star Gas 6½% pref 100			110¾		111		111 Nov. 10	112 Nov. 4	111	Apr. 29	113½	Oct. 4
261	7,944	Pangood Corp etc 1							2⅜ Nov. 8	x3¼ Nov. 10	2¼	Oct. 19	5⅜	Mar. 8

* No par value x Ex-dividend.

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Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

	Stock Sales	1937	1936		Stock Sales	1937	1936
November	Shares	333,411	692,588	Jan. 1 to Nov. 30	Shares	4,651,040	6,525,586

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN 1. Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
1,500	9,485	Allen Elec & Equipment	1			1⅝	2	1¼	2	1½ Nov. 3	1½ Nov. 3	1⅜ Oct. 19	3 July 22
15,187	75,213	Auto City Brewing common	*	1¼	1⅞	5/8	Sale	7/16	½	1½ Nov. 10	5/8 Nov. 1	½ Oct. 19	2¼ Feb. 18
9,615	215,900	Baldwin Rubber common	1	9⅛	Sale	9⅛	Sale	8	Sale	7⅝ Nov. 20	9¼ Nov. 1	5⅛ Oct. 19	15½ Feb. 19
	3,748	Bohn Aluminum & Brass	5	41	44							29¾ Oct. 18	47 Feb. 27
300	5,170	Bower Roller Bearing	5	23⅞	Sale		22	18¾	Nov. 19	23⅜ Nov. 1		18¾ Nov. 19	34½ Aug. 11
2,010	14,705	Briggs Mfg Co common	*	52	54	28		22½	Sale	19 Nov. 24	27⅛ Nov. 12	19 Nov. 24	56¾ Jan. 14
3,556	22,853	Burroughs Adding Mach	*	31½	33½	21	Sale	17		17½ Nov. 22	21 Nov. 1	16 Oct. 19	35 Jan. 21
2,470	44,663	Burry Biscuit Corp	12½c	7	Sale	3	3⅛	2½	3	2⅜ Nov. 22	3⅛ Nov. 12	2 Oct. 19	7⅛ Mar. 8
	4,243	Capital City Products	*	14⅝	17½				10¾			10 Oct. 20	23 Feb. 9
	100	Casco Products Corp	*									16⅝ Sept. 27	16⅝ Sept. 27
	9,970	Chamberlin Metal Weather Strip Co common	5	14¼	15¾	6	8½		10			8½ Oct. 15	20 Mar. 12
6,725	40,451	Chrysler Corp common	5	112	114	74	76	58¾	Sale	52½ Nov. 23	71⅜ Nov. 3	52½ Nov. 23	132½ Mar. 3
1,470	11,211	Consolidated Paper com	10	22	23½	16	17½	13½	17	14½ Nov. 24	17¾ Nov. 15	14½ Nov. 24	22 Jan. 5
525	13,394	Continental Motors com	1	2¼	2⅞	1⅝		1¼	1⅝	1¼ Nov. 22	1⅝ Nov. 4	1⅛ Oct. 19	3⅝ Feb. 10
180	2,762	Crowley, Milner & Co com	*	9	11	5	8	4	5½	4⅛ Nov. 20	4⅛ Nov. 20	4⅛ Nov. 20	11¾ Mar. 4
550	3,468	Cunningham Drug Sts	2.50			15¼	Sale	13¾		13 Nov. 19	15¼ Nov. 1	13 Nov. 19	25¾ Feb. 15
	458	Deisel Wemmer Gilb com	10					8				23 Mar. 23	25¼ Apr. 6
600	38,571	Detroit & Clevel Nav com	10	2¼	2¾	1⅝	Sale	1⅝	Sale	1⅝ Nov. 30	1⅝ Nov. 1	1¼ Oct. 18	3⅞ Mar. 22
1,100	68,526	Detroit Cripple Creek G M	1		Sale	1/16	⅛			1/16 Nov. 12	1/16 Nov. 12	1/16 May 20	⅛ Jan. 4
793	6,302	Detroit Edison com	100		150¼	101	Sale	91½	Sale	91½ Nov. 30	101 Nov. 1	91½ Nov. 30	145¼ Jan. 7
2,600	10,650	Detroit Gray Iron Fdy	1			1¾	Sale	1⅜	1⅝	1⅜ Nov. 20	1¾ Nov. 1	1¼ Oct. 19	3¼ May 24
5,365	60,603	Detroit Mich Stove common	1	8	Sale	3⅜	Sale	2½	Sale	2⅜ Nov. 20	3⅜ Nov. 1	2 Oct. 19	11 Feb. 3
8,065	50,161	Detroit Paper Products	1	8	Sale	3¾	Sale	2⅞	Sale	2⅞ Nov. 20	3⅞ Nov. 3	2½ Oct. 16	10 Jan. 16
667	28,763	Detroit Steel Corp com	5	18½	19	17	19	15½	19	15½ Nov. 19	17 Nov. 3	15 Oct. 18	28 Feb. 19
	1,170	Detroit Steel Products	*									22 Oct. 20	63¾ Feb. 19
	1,181	Eaton Manufac'g Co com	4	33½	35							33 Apr. 28	35¾ Feb. 9
	3,926	Eureka Vacuum Cleaner	*	11¾	14	3½		3½	5			4½ Oct. 18	14 Jan. 21
345	4,882	Ex-Cello Corporation	3	17½	20	10	15	9¾	11	9 Nov. 19	10 Nov. 15	7½ Oct. 19	27½ Mar. 10
395	26,218	Federal Mogul common	*	20	Sale		12	8½	9½	9⅞ Nov. 23	10⅞ Nov. 10	8½ Oct. 19	23 Jan. 18
755	25,258	Federal Motor Truck com	*	8½	9½	4¼	Sale	3	3⅞	3¼ Nov. 20	4¼ Nov. 1	2½ Oct. 19	11¾ Feb. 18
	2,095	Federal Screw Works com	*	5½	6½							3 Oct. 19	9 Feb. 15
575	53,321	Frankenmuth Brewing com	1	1¼	1⅜	1¼	Sale	1¼	Sale	1¼ Nov. 3	1½ Nov. 15	1 Oct. 19	2⅝ Feb. 18
775	5,955	Fruehauf Trailer Co com	1			13	18	10	18	11⅛ Nov. 20	13¾ Nov. 12	11⅛ Nov. 20	21½ July 24
8,881	91,655	Gar Wood Industries com	3	15¾	16½	7¾	Sale	6⅝	Sale	6½ Nov. 23	7¾ Nov. 1	4½ Oct. 19	19¼ Feb. 1
	1,495	Gemmer Mfg Co class A	*	39	40	29¼	35½	27	35½			33¼ Oct. 2	43 Mar. 2
	7,361	Class B	*	13½		15	25	13	24			12 Jan. 20	29½ Mar. 15
3,580	71,694	General Finance Corp com	1	4¾	5	4¼	4½	4	4⅛	3¾ Nov. 26	4⅜ Nov. 5	3¾ Nov. 26	5⅛ June 2
17,187	148,755	General Motors com	10	61	63	42½	Sale	36½	Sale	32 Nov. 23	42½ Nov. 1	32 Oct. 19	70 Feb. 11
12,607	133,763	Goebel Brewing Co com	1	6⅝	Sale	3¾	Sale	3¼	Sale	3 Nov. 19	3¾ Nov. 1	2¼ Oct. 19	8 Feb. 18
19,771	152,622	Graham-Paige Motor com	1	3	3⅛	2½	Sale	2	Sale	1¾ Nov. 20	2½ Nov. 1	1½ Oct. 19	4⅝ Jan. 22
1,700	36,779	Grand Valley Brew common	1	1¾	2	1/16	Sale	1/16	¾	1/16 Nov. 1	1/16 Nov. 1	⅝ Oct. 19	2¼ Feb. 18
1,742	20,911	Hall Lamp com	*	5½	6	3¾	Sale	2⅞	3¼	3 Nov. 19	3¾ Nov. 1	2½ Oct. 19	7 Jan. 25
	380	Home Dairy class A	*			9	10¼	7½	10¼			9 Oct. 15	11 Apr. 13
610	33,457	Hoover Steel Ball com	10	16¾	17¾	11½	14	12	14	10⅝ Nov. 24	13 Nov. 15	10 Oct. 19	22 Feb. 1
1,288	8,627	Hoskins Mfg Co common	2.50			18	18½	15	17	15 Nov. 24	19⅞ Nov. 15	15 Nov. 24	22½ July 20
	558	Houdaille-Hershey class A	*		42				40			31 Sept. 24	41 Feb. 13
720	11,267	Class B	*	23½	25	13¼	15¼	11	Sale	10¼ Nov. 24	13⅜ Nov. 3	9 Oct. 9	27¼ Feb. 11
13,934	77,319	Hudson Motor Car	*	18½	Sale	9⅝	Sale	x7¾	Sale	6¾ Nov. 19	9⅝ Nov. 1	4 Oct. 19	23 Feb. 2
6,100	268,062	Hurd Lock & Mfg Co com	1	1⅝	Sale	¾	15/16	⅝	Sale	⅝ Nov. 9	¾ Nov. 3	½ Oct. 19	1⅞ Feb. 13
11,135	95,311	Kingston Products Corp	1	6⅝	Sale	3½	Sale	3	Sale	2¾ Nov. 18	3½ Nov. 1	2 Oct. 19	8¼ Feb. 9
2,650	99,931	Kinsel Drug Co com	1	1⅜	Sale	⅝	Sale	⅝	Sale	½ Nov. 6	¾ Nov. 4	¼ Oct. 19	1⅝ Jan. 2
5,841	36,247	Kresge (S S) Co com	10	29	30	17¼	Sale	x16½	Sale	16 Nov. 24	18 Nov. 12	16 Nov. 24	29¼ Jan. 8
600	25,801	Lakey Fdy & Mach common	1	6½	6¾	3⅜	3¾	2¾	3¾	2¾ Nov. 20	3½ Nov. 3	2¼ Oct. 19	9¼ Feb. 2
120	4,571	Mahon (R C) class A pref	*	23¼	24¾	22	24¼	19	20	20½ Nov. 9	20⅛ Nov. 9	19 Oct. 19	28 Apr. 2
4,537	165,913	Masco Screw Products	1			1½	1⅝	1⅜	Sale	1¼ Nov. 20	1⅝ Nov. 3	1¼ June 17	2¾ Feb. 13
600	9,883	McAleer Mfg Co com	*	4	4½	1⅝	3⅛	1½	3½	1⅜ Nov. 5	1⅝ Nov. 4	1⅜ Nov. 5	4¼ Feb 5
10,005	221,421	McClanahan Oil Co com	1	1⅛	Sale	5/16	Sale	⅜	7/16	⅜ Nov. 20	5/16 Nov. 1	¼ Oct. 19	1½ Jan. 15
2,900	15,839	McClanahan Refineries	1	2	Sale	¾	1	11/16	⅞	¾ Nov. 24	1 Nov. 17	¾ Oct. 19	2¾ Jan. 14
510	4,502	Mich Steel Tube Prod	2.50		16½	8½	9¾	8½		8¾ Nov. 5	10 Nov. 13	7¾ Oct. 20	18 Feb. 10
2,100	58,719	Michigan Sugar com	*	1½	1¾	11/16	1	½	1	⅝ Nov. 12	⅝ Nov. 12	⅝ Oct. 16	1⅜ Mar. 9
	3,381	Preferred	10	6¼	8½	3¼	4	3¼	4			3⅜ Oct. 28	7⅞ Mar. 11
120	20,320	Micromatic Hone Corp	1	3¾	4½	3	3¼	3	3⅛	3 Nov. 10	3 Nov. 10	2¼ June 29	4½ Jan. 23
3,385	58,684	Mid-West Abrasive com	50c	3¾	4	1⅝	1¾	1⅝	1⅝	1¼ Nov. 19	1⅝ Nov. 3	1¼ Oct. 18	4⅜ Jan. 20
12,199	93,533	Moore (Tom) Distillery Co	1			2½	Sale	1⅞	Sale	1⅝ Nov. 23	2½ Nov. 1	1⅝ Oct. 19	8 Feb. 10
	7,955	Motor Products Corp com	*	34½	35½							18 Oct. 18	37½ Aug. 16
	10,200	Motor Wheel com	5	21	23	12						12 Oct. 20	26 Feb. 17
16,271	84,014	Murray Corp common	10	16½	18	8	Sale	6¼	Sale	5½ Nov. 24	8 Nov. 1	4 Oct. 19	20⅝ Feb. 11
100	14,726	Muskegon Piston Rg com	2.50	19¾	20½	13	14¼			14 Nov. 12	14 Nov. 12	13 July 2	21½ Jan. 8
16,085	129,247	Packard Motor Co com	*	10¼	11	6	Sale	5⅛	Sale	4¾ Nov. 23	6 Nov. 1	4 Oct. 19	12¼ Feb. 18
7,894	74,510	Parke Davis & Co	*	42	46¼	33¾	35	31	32½	30 Nov. 19	34 Nov. 5	28 Oct. 19	44¾ Feb. 3
	9,219	Parker Rust Proof com	2.50	25½	Sale	16		14⅝				14 Oct. 19	28 Feb. 2
1,274	36,391	Parker Wolverine Co com	*	12¼	15¾	13⅝	14½	9½	11	11 Nov. 22	14½ Nov. 13	10¾ Oct. 19	19½ Aug. 18
4,402	141,437	Peninsular Metal Products	1	3	3½	3¾	Sale	2⅞	3	2¾ Nov. 26	3¾ Nov. 1	2⅛ Oct. 19	5¼ Aug. 13
620	10,202	Pfeiffer Brewing Co com	*	10	11¼	5½		4½		5 Nov. 9	5⅝ Nov. 15	3½ Oct. 19	13 Feb. 19
3,488	41,287	Prudential Investing Corp	1	6¾	6⅞	2½	Sale	2⅛	Sale	2 Nov. 22	2½ Nov. 1	2 Nov. 22	6¼ Jan. 4
2,789	62,485	Reo Motor com	5	5	5⅝	3¼	3⅜	2⅝		2⅜ Nov. 22	3¼ Nov. 3	2 Oct. 19	9⅜ Feb. 13
3,943	67,154	Rickel (H W) & Co common	2	4¾	5	3¾	Sale	3½	Sale	3½ Nov. 9	3⅞ Nov. 3	2½ Oct. 19	5⅝ Feb. 11
1,5 7	61,862	River Raisin Paper com	*	5⅛	Sale	4¼	4¾	4	Sale	3⅞ Nov. 23	4½ Nov. 13	3½ Oct. 19	6¾ Jan. 22
972	10,731	Scotten Dillon com	10	30	31	24⅝	26	23¼	26	22¾ Nov. 8	24½ Nov. 6	22⅝ Oct. 19	35 Mar. 4
21,289	185,596	Standard Tube Co class B	1	7	Sale	4	Sale	2¾	Sale	2¼ Nov. 29	4 Nov. 1	2¾ Nov. 29	10½ Jan. 25
	4,400	Stearns (Frederick) com	*	24	25	15	20¼	11⅝	20¼			15 Oct. 19	27 Feb. 8
	475	5% cum part pref	100			100		92	95	92	95	98 Aug. 2	103 Mar. 10
	182	Sutherland Paper Co	10		37½							37½ Jan. 2	37½ Jan. 22
1,477	13,056	Timken Axle com	10	23¼	Sale	14				12 Nov. 19	14 Nov. 3	12 Nov. 19	28¾ Feb. 9
10	376	Preferred	100	107	120	109		105¾	110	106¼ Nov. 24	106¼ Nov. 24	102½ July 12	111¾ Aug. 24
11,660	186,933	Tivoli Brewing Co common	1	8	Sale	4½	Sale	4	Sale	3½ Nov. 20	4½ Nov. 1	2 Oct. 19	10 Feb. 19
1,170	10,836	Union Investment Co com	*			7	7⅜	5½	8	5 Nov. 24	7 Nov. 3	5 Nov. 24	13 Jan. 18
1,605	22,926	United Shirt Distributors	*	9⅜	10½	5¾	Sale	4¾	5	5 Nov. 22	6 Nov. 1	3¾ Oct. 19	11 Feb. 5
	200	United Specialties com	1					4				6⅞ Oct. 21	7⅛ Oct. 26
100	8,701	U S Graphite Co	10	31½		25	33	25	34	27½ Nov. 26	27½ Nov. 26	27½ Nov. 26	38¼ Feb. 18
	201	U S Radiator com	1									15¼ Mar. 16	15¼ Mar. 16
	100	6% preferred	50				22		22			29⅝ Mar. 15	29⅝ Mar. 1
1,060	16,416	Universal Cooler class A	*	8¼	9	5¼	5¾	5¼	Sale	5⅛ Nov. 27	5¾ Nov. 12	4¼ Oct. 19	9½ Feb. 1
3,225	66,661	Class B	*	6	6½	2½	Sale	2⅛	2¼	2 Nov. 19	2½ Nov. 1	1⅝ Oct. 19	8½ Mar. 25
	1,087	Universal Product com				15		10				19 Oct. 13	35½ Feb. 17

* No par value. a Deferred delivery sales. f Sold for cash. x Ex-dividend.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Price Jan. 2 1937	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares										
426	3,085	Walker & Co class A *	25	22½	25	17	20	19 Nov. 19	20¼ Nov. 18	19 Nov. 19	29 Mar. 20
1,984	20,786	Class B *	7	2¾	3¼	2⅛	3	2 Nov. 9	2¾ Nov. 8	2 Oct. 19	7¾ Jan 2
2,515	76,761	Warner Aircraft Corp com 1	1⅝	⅞	Sale	¾	15/16	¾ Nov. 5	⅞ Nov. 1	5/8 Oct. 19	1¾ Jan. 19
2,635	64,274	Wayne Screw Prod com 4	5½	3⅜	3¾	2⅞	3½	2⅞ Nov. 23	3½ Nov. 3	2⅛ Oct. 19	7¾ Feb. 8
1,900	36,800	Wolverine Brewing Co com 1	11/16	1/2	⅝	¼	Sale	¼ Nov. 20	⅝ Nov. 15	¼ July 2	1/16 Feb. 24
955	9,547	Wolverine Tube Co com 2	13	6⅜	-----	5	5¾	6 Nov. 6	6½ Nov. 10	6 Nov. 6	18 Feb. 10
------	210	Preferred 100		85	-----	82½	-----	-----	-----	99 July 7	100 May 5
100	445	Young (L A) Spring & Wire * Unlisted Dept.—	43¾	44½	-----	-----	25¼	21¾ Nov. 27	21¾ Nov. 27	21¾ Nov. 27	44 Feb. 26
200	9,362	American Radiator *	-----	-----	-----	-----	-----	13 Nov. 20	14 Nov. 12	12⅞ Oct. 15	29½ Feb. 4
85	2,498	Amer Tel & Tel Co 100	-----	-----	-----	-----	-----	147½ Nov. 19	152 Nov. 3	147½ Nov. 19	186⅛ Jan. 7
100	4,275	Borden Co 25	-----	-----	-----	-----	-----	17⅞ Nov. 27	17⅞ Nov. 27	17⅞ Nov. 27	27⅞ Jan. 16
------	2,326	Borg Warner Corp com 5	-----	-----	-----	-----	-----	-----	-----	36⅛ Oct. 6	49½ Aug. 17
2,841	35,472	Commonw & Southern Corp *	3½	2	Sale	2⅜	Sale	1¾ Nov. 8	2½ Nov. 15	1⅜ Oct. 19	4¼ Jan. 18
------	12,077	Consolidated Oil Co *	16½	-----	-----	-----	-----	-----	-----	10⅛ Oct. 13	17¾ Mar. 11
------	3,810	General Foods Corp *	-----	-----	-----	-----	-----	-----	-----	32⅞ Oct. 7	44½ Feb. 4
1,600	23,121	Hupp Motor Car Corp 1	-----	2⅝	Sale	-----	-----	1¾ Nov. 24	2⅝ Nov. 1	1¾ Oct. 19	4½ Aug. 21
50	7,490	Kennecott Copper Corp *	-----	-----	-----	-----	-----	36¼ Nov. 12	36¼ Nov. 12	36¼ Nov. 12	68¾ Mar. 10
100	8,787	Kroger Groc & Bak Co *	-----	-----	-----	-----	-----	17⅝ Nov. 10	17⅝ Nov. 10	17 Oct. 14	24½ Jan. 18
2,352	32,294	Nash-Kelvinator Corp 5	-----	13½	Sale	11⅝	Sale	9½ Nov. 24	13⅝ Nov. 12	4⅞ Oct. 19	x24½ Jan. 28
------	8,134	National Dairy Prod Corp *	-----	-----	-----	-----	-----	-----	-----	16⅞ Sept. 25	26½ Feb. 9
800	22,349	N Y Central RR 100	40½	Sale	-----	19	Sale	16⅞ Nov. 19	20½ Nov. 10	16⅞ Nov. 19	55½ Mar. 17
------	789	Purity Bakeries Corp *	-----	-----	-----	-----	-----	-----	-----	9⅝ Oct. 6	23¼ Feb. 25
701	17,113	Socony-Vacuum Corp 25	-----	16¾	Sale	15	Sale	13⅞ Nov. 23	17½ Nov. 3	13½ Oct. 19	23¼ Aug. 14
2,017	14,069	Standard Brands Inc *	-----	9⅜	Sale	9⅛	Sale	8⅛ Nov. 22	9⅜ Nov. 1	7⅞ Oct. 19	16⅜ Jan. 2

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
November ---------- Shares	231,960	479,400	November ----------	$75,000	$123,932
Jan. 1 to Nov. 30 ----------	a4,340,991	4,866,896	Jan. 1 to Nov. 30 ----------	779,600	1,493,886

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	PHILADELPHIA STOCK EXCHANGE BONDS	Price Jan. 2 1937	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$										
75,000	543,500	Elec & Peoples tr ctfs 4s 1945	11½	5½	6½	6½	7½	6 Nov. 3	7 Nov. 10	5½ Oct. 26	16½ Mar. 29
------	1,000	Small Bonds	-----	-----	-----	-----	-----	-----	-----	13¾ Feb. 4	13¾ Feb. 4
------	4,000	Pa 3¼s w i 1952	-----	-----	-----	-----	-----	-----	-----	108¼ Mar. 29	108⅜ Mar. 25
------	125,000	Peoples Pass tr ctfs 4s 1943	21	10	15	10	15	-----	-----	18 May 11	21 Mar. 13
------	500	Phila Elec (Pa) 1st s f 4s 1966	-----	-----	-----	-----	-----	-----	-----	110 Jan. 4	110 Jan. 4
------	3,600	1st 5s 1966	110¾	111¼	-----	-----	-----	-----	-----	109½ Jan. 21	110⅝ Jan. 7
------	9,000	3½s 1967	-----	-----	-----	-----	-----	-----	-----	103⅛ Oct. 5	103⅞ Oct. 5
------	2,000	Phila Elec Pow Co 5½s 1972	-----	-----	-----	-----	-----	-----	-----	110⅛ Jan 5	111⅛ Feb. 1

Shares	Shares	STOCKS Par									
5,180	37,745	American Stores *	25	26	12½ Sale	9⅜ Sale	8¼ Nov. 20	12½ Nov. 1	8½ Nov. 20	26⅝ Feb. 17
3,402	38,489	American Tel & Tel 100	185⅞	Sale	154⅛ Sale	149⅛ Sale	140⅛ Nov. 23	154⅛ Nov. 1	140⅛ Oct. 26	187⅛ Jan. 8
------	5,304	Baldwin Locomotive *	9⅛	9½	-----	-----	-----	-----	3¾ Sept. 10	11 Jan. 30
------	6	Bankers Securities com 50	-----	-----	10 -----	10 -----	-----	-----	25 Mar. 17	25 Mar. 17
120	8,368	Bankers Securities pref 50	40	Sale	21¼ 32	18 30	20 Nov. 19	21⅜ Nov. 18	20 Oct. 19	45 Mar. 1
370	4,617	Barber Co 10	36¼	36¾	18¼ Sale	16¾ 17¼	15 Nov. 23	18⅞ Nov. 15	10 Oct. 19	43 Mar. 9
1,282	18,537	Bell Tell Co of Pa pref 100	123¼	Sale	115¾ 117	116⅜ Sale	115⅜ Nov. 8	117 Nov. 3	112 May 3	127¼ Mar. 12
2,223	33,503	Budd (E G) Mfg Co *	12½	Sale	6⅜ Sale	5¼ Sale	5 Nov. 8	6⅜ Nov. 1	2¼ Oct. 19	14⅜ Jan. 12
5	22	Preferred 100			----- -----	----- -----	45⅜ Nov. 29	45⅜ Nov. 29	45⅜ Nov. 29	88⅛ Mar. 31
1,061	18,352	Budd Wheel Co *	9½	10	5¼ 5½	4 4½	4 Nov. 23	5½ Nov. 3	2⅜ Oct. 19	13 Feb. 15
3,497	34,461	Chrysler Corp 5	114¼	Sale	75 Sale	57⅞ Sale	61⅜ Nov. 18	75⅜ Nov. 1	59⅝ Oct. 25	134⅝ Mar. 3
408	7,236	Curtis Pub Co common *			----- -----	----- -----	6 Nov. 8	7 Nov. 1	3⅞ Oct. 18	20½ Feb. 11
2,759	35,677	Electric Storage Battery *	44	Sale	25½ Sale	25⅛ Sale	23⅞ Nov. 4	26⅝ Nov. 10	21⅞ Oct. 19	44⅜ Jan. 18
7,968	105,495	General Motors 10	62¾	Sale	42⅜ Sale	35¾ Sale	31⅝ Nov. 24	42¾ Nov. 1	31⅝ Nov. 24	70½ Feb. 11
------	795	Gimbel Bros common *			----- -----	----- -----	-----	-----	21½ Jan. 26	29 Mar. 4
42	771	Horn & Hardart (Phila) com *	135¼	139	100 112¾	101 102	100¼ Nov. 17	105¼ Nov. 16	100¼ Nov. 17	139 Feb. 18
375	2,890	Horn & Hardart (N Y) com *	38	39	23 24⅞	22⅜ 24½	23 Nov. 29	24½ Nov. 3	23 Nov. 29	41⅛ Feb. 16
12	43,850	Preferred 100	108	112	101 Sale	101½ Sale	101 Nov. 1	101½ Nov. 30	100¾ Oct. 27	112 Jan. 21
652	28,413	Lehigh Coal & Navigation *	9¾	10¼	4¾ 5	3⅞ 4	3½ Nov. 23	4¼ Nov. 8	3½ Nov. 23	13½ Jan. 16
590	13,385	Lehigh Valley 50	18	18½	8 Sale	6½ 7	6⅜ Nov. 22	8¼ Nov. 10	4½ Oct. 19	24½ Mar. 17
700	6,691	Mitten Bank Sec Corp 25	2⅛	Sale	1⅛ Sale	1 1⅛	1 Nov. 3	1¼ Nov. 15	⅜ Oct. 4	4⅛ Apr. 3
2,282	52,275	Preferred 25	3⅛	Sale	1⅜ Sale	1⅜ Sale	1¼ Nov. 18	1⅜ Nov. 6	1 Oct. 19	5¼ Feb. 13
1,584	24,394	Nat'l Power & Light *	11⅝	11¾	7⅞ Sale	8⅞ 9⅛	7⅜ Nov. 20	9⅛ Nov. 27	5 Oct. 19	14⅞ Jan. 16
15,634	338,821	Pennroad Corp v t c *	4⅛	Sale	3¼ Sale	2⅝ Sale	2⅜ Nov. 23	3¼ Nov. 1	2⅛ Oct. 19	5¾ Apr. 5
9,575	116,670	Pennsylvania RR 50	40¼	Sale	23⅛ Sale	22¾ Sale	20½ Nov. 19	25⅜ Nov. 15	19⅞ Oct. 19	50⅜ Mar. 17
------	628,495	Rights			----- -----	----- -----	-----	-----	6/32 Mar. 2	15/32 Mar. 11
------	1,870	Penna Salt Manufactur'g 50	160	165	130 172	130 150	-----	-----	130 Oct. 18	178¼ June 9
242	15,642	Penn Traffic com 2½			2¼ Sale	2⅜ 2⅝	2¼ Nov. 1	2½ Nov. 19	2 Oct. 9	3⅜ Feb. 26
335	8,248	Phila Elec of Pa $5 pref *	116	117	112¾ Sale	115½ Sale	112⅛ Nov. 4	115½ Nov. 30	109⅞ Oct. 19	117½ Feb. 2
2,600	34,648	Phila Elec Pow pref 25	35	Sale	30⅝ Sale	31 Sale	30⅛ Nov. 16	31⅝ Nov. 27	30⅛ Nov. 16	35⅞ Apr. 14
20	1,907	Phila Insulated Wire *	27½	31	20 -----	20 -----	20⅜ Nov. 15	20⅜ Nov. 15	18 Oct. 9	35½ Apr. 13
556	16,536	Phila Rapid Transit 50	6	6½	2⅛ 2¼	2 Sale	2 Nov. 30	2¼ Nov. 3	1¾ Oct. 19	7⅛ Feb. 13
782	13,511	7% preferred 50	12½	Sale	4½ Sale	3⅞ Sale	3¾ Nov. 22	4½ Nov. 1	2¾ Oct. 19	13¾ Jan. 29
------	3,765	Phila & Reading Coal & Iron *	2	2¼	¾ 1	----- -----	-----	-----	⅝ Oct. 18	3⅛ Feb. 3
4,715	21,739	Philadelphia Traction 50	11½	13	5⅜ 7	6 7	5⅞ Nov. 6	7⅜ Nov. 18	4⅞ Oct. 19	16¼ Feb. 5
165	8,181	Reo Motor Car Co *	5	Sale	----- -----	----- -----	2⅝ Nov. 16	2⅞ Nov. 8	2⅝ Nov. 16	9⅝ Feb. 18
4,837	110,774	Salt Dome Oil Corp 1	20	Sale	11⅞ Sale	11 Sale	10 Nov. 23	12¼ Nov. 15	5½ Oct. 19	20 Jan. 2
35	4,348	Scott Paper *	-----	-----	37½ Sale	35 37	35¾ Nov. 24	37½ Nov. 1	35½ Oct. 21	45⅛ Jan. 14
------	18,674	Rights	-----	-----	----- -----	----- -----	-----	-----	1/16 Mar. 1	23/32 Mar. 15
------	893	Sun Oil Co *	-----	-----	----- -----	----- -----	-----	-----	65⅛ June 30	76⅛ Jan. 6
40	2,134	Tacony-Palmyra Bridge *	32½	33½	27 32	28 29¼	27 Nov. 4	28⅛ Nov. 29	22¾ Oct. 27	35½ Aug. 20
50	53,175	Tonopah-Belmont Devel 1	⅛	Sale	1/16 ⅛	1/16 ⅛	1/16 Nov. 8	1/16 Nov. 8	1/16 Jan. 29	1/16 May 12
262	32,292	Tonopah Mining 1	1⅛	Sale	1/16 ¾	1/16 ¾	⅝ Nov. 15	⅞ Nov. 15	⅝ Sept. 24	1⅛ Mar. 1
4,677	85,036	Union Traction 50	4⅞	Sale	2¼ 2½	3 3½	2⅛ Nov. 4	3⅜ Nov. 27	1½ Oct. 19	7⅝ Feb. 11
6,014	72,088	United Corp common *	6⅛	Sale	3¾ Sale	4⅛ Sale	3¼ Nov. 4	4⅜ Nov. 27	1⅞ Oct. 19	8½ Jan. 14
538	8,099	Preferred *	43⅝	44½	32⅝ Sale	34½ 34¾	29 Nov. 8	34⅞ Nov. 10	25 Oct. 19	46⅝ Jan. 14
23,680	412,126	United Gas Impt com *	15½	Sale	11¼ Sale	11½ Sale	10⅝ Nov. 8	12½ Nov. 15	8⅞ Oct. 19	17½ Jan. 16
812	9,051	Preferred *	111½	Sale	104⅜ 106	102⅛ Sale	102⅛ Nov. 30	106 Nov. 10	100⅛ Nov. 20	114¼ Jan. 14
------	24	West Jersey & Seashore RR 50	66	69	57½ 60	58 61	-----	-----	60 Apr. 12	66½ Jan. 4
652	4,234	Westmoreland, Inc *	12¾	15	11½ Sale	8¼ 10¼	9⅜ Nov. 10	11½ Nov. 1	8⅞ Oct. 13	14½ Jan. 4
572	4,013	Westmoreland Coal *	9¾	10¼	10 Sale	9 11½	8¾ Nov. 17	10 Nov. 1	8¾ Oct. 20	11 Feb. 10

* No par. z Ex-dividend. a Includes 647,269 rights.

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San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales—		1937	1936	Bond Sales	1937	1936
November	Shares	417,847	968,108	November	$2,000	$14,000
Jan. 1 to Nov. 30		6,421,624	8,308,335	Jan. 1 to Nov. 30	120,000	561,500

AGGREGATE SALES		SAN FRANCISCO STOCK EXCHANGE	Price Jan. 2 1937	PRICES IN NOVEMBER						RANGE SINCE JAN. 1			
In November	Since Jan. 1	BONDS		Nov. 1		Nov. 30		Lowest	Highest	Lowest		Highest	
				Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices		Sale Prices	
$	$												
------	36,000	Atlas Diesel Eng Co 6s...1945	105½	105	109	83	89	------ ------	------ ------	101	June 3	110½	Feb. 18
------	2,000	Calif Packing Corp 5%..1940	103	105½	102¾	105½	------ ------	------ ------	103¼	Apr. 7	104⅛	Jan. 4	
------	12,000	Calif Water Serv 4%.....1961	105	-----	100	-----	99½	101½	------ ------	------ ------	101½	Mar. 18	105 Jan. 21
		Langendorf Un Bak Inc—											
------	5,000	6½%.....1941	102	104	101	-----	100½	-----	------ ------	------ ------	101½	Oct. 18	102½ Sept. 2
------	11,000	Market Street Ry Co 7s..1940	102¼	103	-----	100	-----	100	------ ------	------ ------	99¼	Aug. 3	102½ Mar. 4
------	2,500	Pacific Gas & El Co 6s...1941	117	121	114	116¾	113	117	------ ------	------ ------	114½	Mar. 19	118 Jan. 19
2,000	4,000	S J Lt & Pt Corp 6%....1952	128	133	-----	-----	-----	-----	125¾ Nov. 5	125¾ Nov. 5	125¼	Nov. 5	132 Feb. 11
------	500	† ...nion Oil Co Cal 6%...1947	119	123	115	118	116½	118½	------ ------	------ ------	115	May 26	115 May 26
		STOCKS	Par										
Shares.	Shares												
1,940	12,034	Alaska Juneau Gold M cap	10	14½	15	11	11⅝	11¾	12	11⅛ Nov. 20	13⅛ Nov. 5	9½	Oct. 18	15¾ Feb. 25
------	379	Alaska Packers Assn cap...100		133	-----	123	150	123	150	------ ------	------ ------	130	July 21	155⅛ Feb. 6
1,490	35,930	Anglo-Calif Nat'l Bank....20		23¾	24½	18	Sale	16	Sale	16 Nov. 26	18 Nov. 1	15⅝	Nov. 19	31¼ Feb. 17
3,378	48,631	Assoc Ins Fund Inc com cap10		5⅞	6¼	3⅝	Sale	3	3¼	3 Nov. 3	3⅝ Nov. 1	2	Oct. 19	7⅛ Mar. 4
2,403	52,748	Atlas Imp Diesel Eng Co....5		21¼	Sale	10¼	Sale	8⅝	10	8 Nov. 20	10½ Nov. 1	4	Oct. 19	25 Feb. 8
95	2,517	Bank of Calif Nat Assn cap100		195	200	190	Sale	185	188	185 Nov. 27	190 Nov. 1	185	Oct. 18	214 July 14
2,195	64,011	Bishop Oil Co.....5		6¼	6¾	5¼	7	5⅛	6	5⅛ Nov. 22	6 Nov. 5	4⅛	Oct. 19	10 Feb. 8
1,915	53,135	Byron Jackson com cap....*		27½	28	20	21½	17	19	18½ Nov. 27	20¼ Nov. 3	13	Oct. 18	34¼ Mar. 12
1,806	17,292	Calamba Sugar Estate com 20		29½	30½	23	24½	21¾	Sale	20 Nov. 22	22¾ Nov. 4	20	Oct. 19	32½ Mar. 15
605	5,067	Preferred.....20		21¾	22½	20¾	21½	20¼	21	20 Nov. 16	20¼ Nov. 15	20	Nov. 16	23¼ Mar. 11
965	9,606	Calaveras Cement Co com...*		7¾	8¼	4⅛	5	3½	4⅝	3⅞ Nov. 19	4¼ Nov. 6	3	Oct. 19	12½ Mar. 13
------	810	7% preferred.....100		103½	105	-----	98	85	92½	------ ------	------ ------	92½	Aug. 25	105 Jan. 13
1,100	16,309	Calif Cotton Mills cap...100		30	37½	16½	21	11⅞	16	12 Nov. 24	17 Nov. 3	11	Oct. 19	46½ Mar. 31
3,335	71,252	Calif-Engels Mining Co.....1		⅛	⅜	⅜	Sale	⅜	Sale	¼ Nov. 19	⅜ Nov. 1	¼	Oct. 7	1⅛ Jan. 15
260	5,837	California Ink Co Inc A....*		41	51	35	45	35	42	40 Nov. 4	40 Nov. 4	39¾	Oct. 28	53½ Feb. 25
3,143	60,794	California Packing cap.....*		45	45⅝	26	27½	23¼	Sale	22 Nov. 22	26 Nov. 12	22	Oct. 19	48½ Feb. 2
100	4,175	Preferred.....50		-----	-----	51	53	50	-----	49½ Nov. 22	51½ Nov. 3	49½	Nov. 22	53 Aug. 20
130	1,075	California Water Serv pref100		103	103½	99½	Sale	88¾	91½	94 Nov. 18	99½ Nov. 1	94	Nov. 18	106¼ Apr. 20
1,577	14,725	Caterpillar Tractor cap... *		86¾	88½	60¾	64	46⅝	48	40 Nov. 22	50 Nov. 16	40	Nov. 22	99¼ Feb. 3
20	1,157	Preferred stock.....100		-----	-----	101½	105½	100½	Sale	100½ Nov. 30	101½ Nov. 2	100½	Nov. 30	104¾ Aug. 4
2,240	7,685	Chrysler Corp common.....5		112½	114½	74	76	57	57¾	53 Nov. 23	70 Nov. 10	53	Nov. 23	125 Mar. 19
358	20,176	Claude Neon Elec Prod.....*		9½	10½	7⅞	9	7½	8	7½ Nov. 29	7¾ Nov. 9	6⅝	Oct. 23	12⅜ Feb. 20
320	11,117	Clorox Chemical A.....*		42	46	32½	40	30	40	32 Nov. 19	32 Nov. 19	32	Oct. 13	56 Mar. 5
60	1,104	Coast Cos Gas&El 6%1stpf100		101¼	102	100¼	103¾	101½	Nov. 24	102½ Nov. 18	100	Oct. 20	106¼ Mar. 27
------	1,290	Consol Aircraft Corp com...1		22½	23½	12⅞	14	11	13	------ ------	------ ------	21¾	June 30	32¼ Mar. 8
		Consol Chemical Industries											
1,898	28,129	Inc class A partic pref.... *		34⅞	36	34	Sale	29	Sale	29 Nov. 24	34 Nov. 1	29	Nov. 24	46 Apr. 3
2,810	28,491	Creameries of Amer (new)...1		-----	-----	4⅝	4⅞	5	5⅛	4⅝ Nov. 22	5¼ Nov. 9	3	Oct. 19	6⅛ May 3
95	225	Crocker First Nat Bk SF cap100		293	325	320	375	320	375	320 Nov. 8	327 Nov. 5	320	Apr. 28	327 Nov. 5
33,979	251,751	CrownZellerb Corp com (new)		-----	-----	14¼	Sale	11⅞	Sale	9⅞ Nov. 23	14⅜ Nov. 12	8½	Oct. 19	25 Apr. 13
2,520	23,508	Preferred (new).....*		-----	-----	79	82½	71¼	Sale	64 Nov. 24	82 Nov. 2	64	Nov. 24	108½ Apr. 16
1,983	48,535	Di Giorgio Fruit Corp com.10		11	12	6⅜	Sale	4⅛	4¾	3⅜ Nov. 23	6⅜ Nov. 1	2⅛	Oct. 19	17½ Mar. 12
610	7,568	Preferred.....100		46	50	30½	Sale	26½	29	25 Nov. 23	30½ Nov. 1	22¼	Oct. 19	59 Mar. 12
1,770	5,313	Doernbecker Mfg Co.....		-----	-----	6⅛	5¾	5	Sale	5 Nov. 24	6⅛ Nov. 3	5	Nov. 24	9 Sept. 4
507	16,455	El Dorado Oil Works cap...*		21⅝	22⅜	17⅞	19½	16½	19¾	17½ Nov. 22	19½ Nov. 12	17½	Nov. 22	27 Jan. 29
4,496	54,420	Emporium Capwell cap.....*		23½	Sale	13	15½	11¾	12	10½ Nov. 23	13 Nov. 2	9¾	Oct. 19	24¾ Mar. 12
2,030	13,808	Preferred.....50		-----	-----	31½	32½	28½	Sale	28 Nov. 29	32½ Nov. 2	27	Oct. 18	47⅞ Mar. 3
2,017	25,489	Emsco Derrick & Eq Co cap.5		17⅝	18¼	10¼	Sale	9¾	Sale	8⅝ Nov. 19	10¼ Nov. 1	6½	Oct. 19	19¾ Mar. 11
------	872	Ewa Plantation.....20		58	62	45	50	44	50	------ ------	------ ------	49⅛	June 16	60¼ Jan. 7
100	2,031	Fireman's Fund Indem cap 10		37½	40	34	40	32	40	35 Nov. 5	36 Nov. 22	35	Nov. 5	42 Feb. 16
390	10,065	Fireman's Fund Insur cap 25		93¾	Sale	75	76½	70	74	70½ Nov. 26	77 Nov. 12	69½	Oct 19	96⅛ Jan. 13
------	115	First Nat Corp of Portl cl A..		34¼	-----	-----	-----	32	-----	------ ------	------ ------	40	June 29	42½ Oct. 19
3,441	35,228	Food Machinery Corp com.10		48½	49⅞	34¼	35½	31¼	Sale	27 Nov. 23	32½ Nov. 10	27	Oct. 19	57⅝ Mar 31
2,195	31,368	Foster & Kleiser com.....10		4½	Sale	3	3½	2½	Sale	2½ Nov. 5	3 Nov. 3	2	Oct 19	7 Mar. 1
120	3,692	Class A preferred.....25		17½	18	18	18½	17½	18½	18 Nov. 5	18 Nov. 5	16¼	Oct. 19	22 Mar. 2
		Galland Mercantile Laundry											
400	2,815	common (capital) ..... *		36½	Sale	30½	34	30	Sale	28 Nov. 6	30½ Nov. 4	28	Nov. 6	40 Mar. 4
6,667	54,588	General Motors 10		61¾	Sale	42	Sale	35⅝	Sale	32½ Nov. 24	42 Nov. 1	32½	Nov. 24	70¼ Feb. 11
2,186	49,077	General Paint Corp com....*		13¾	14½	9⅛	Sale	7½	Sale	7¼ Nov. 22	9 Nov. 1	7	Oct. 19	18½ Jan. 29
135	12,438	Preferred.....*		36¼	36½	22	32	22½	32	------ ------	------ ------	30	Oct. 7	41¼ Mar. 1
3,986	49,311	Gladding McBean Co com...*		18¾	Sale	9	11	9	10¼	8 Nov. 22	10½ Nov. 12	8	Oct. 18	31½ Feb. 28
8,252	136,094	Golden State Ltd cap.....*		7½	Sale	4½	Sale	3⅞	Sale	3⅞ Nov. 8	4½ Nov. 1	2⅝	Oct. 19	8¾ Apr. 14
2,757	14,527	Hale Bros Stores, Inc, cap. *		20	21⅞	12½	Sale	11¼	12¼	11¾ Nov. 23	12½ Nov. 1	9	Oct. 19	22 Feb. 13
560	6,111	Hancock Oil.....*		21	22½	22½	Sale	21¼	22½	21¾ Nov. 9	22½ Nov. 1	19¼	Oct. 19	27¼ Aug. 14
5,250	14,946	Hawaiian Pineapple Co (new)		-----	-----	26¾	Sale	23¾	Sale	23⅝ Nov. 30	27¼ Nov. 2	23⅝	Nov. 30	36¼ Sept. 3
55,186	64,681	Rights to purchase w i....		-----	-----	1.30	Sale	.70	Sale	.65 Nov. 24	1.40 Nov. 1	65c	Nov. 24	1.40 Nov. 1
		Home Fire & Marine Insur											
170	5,021	Co of Calif capital.. 10		41	44	36	37⅞	35	38	36 Nov. 3	37⅞ Nov. 26	35	Oct. 19	44¼ Mar. 2
1,944	14,202	Honolulu Oil Corp Ltd cap new*		35	Sale	20⅝	Sale	17	18½	16 Nov. 22	21 Nov. 5	16	Oct. 19	36¼ Jan. 21
10	1,230	Honolulu Plantation cap ..*		-----	-----	27	30	25	30	28½ Nov. 18	28½ Nov. 18	27	Oct. 5	32½ Mar. 27
200	900	Hudson Motors Car Co.....*		17¾	18¾	9	9¾	7¼	8¼	8 Nov. 6	8 Nov. 6	8	Nov. 6	23 Feb. 2
1,335	20,647	Hunt Bros. Packing com...*		2¼	3¼	1⅜	1½	1¼	2⅛	1⅛ Nov. 3	1⅜ Nov. 27	¾	Oct. 19	4⅜ Feb. 3
1,150	13,890	Preferred.....10		6½	7½	3½	4	2¾	3¼	2¾ Nov. 23	3¼ Nov. 19	2	Oct. 19	8 Feb. 11
90	2,735	Hutchinson Sug Plant cap 15		20	22	16½	18	15	17¾	16 Nov. 8	16½ Nov. 12	14	Oct. 19	25 Mar. 10
1,240	26,566	Langendorf United Bak cl A *		12½	13½	12½	12¾	12	13½	10 Nov. 23	12½ Nov. 10	10	Oct 18	16⅛ Jan. 25
300	10,013	Class B..... *		2⅝	3¼	2	2½	1¾	2½	1½ Nov. 23	2 Nov. 15	1½	Nov. 23	4⅝ Jan. 27
1,481	42,027	Leslie Salt Co capital .... *		39¼	41	35	40	36	Sale	36 Nov. 30	36 Nov. 16	34½	Nov. 20	42 Feb. 4
6,921	92,347	Le Tourneau Inc common..10		34	36	20¾	22	16	Sale	14⅝ Nov. 26	20½ Nov. 2	14	Oct. 19	45¼ Feb. 19
110	15,460	Libby McNeill & Libby.....*		9¾	10	9	10	7¾	8¾	------ ------	------ ------	10	Jan. 5	14⅞ Apr. 13
5,663	127,682	Lock Heed Aircr Corp com..1		10	Sale	8	Sale	7¾	Sale	6 Nov. 22	8¾ Nov. 15	5	Oct. 19	16⅛ Feb. 20
235	5,015	Lyons-Magnus Inc A..... *		6¾	8⅛	5	5⅞	5	5⅞	5 Nov. 19	5 Nov. 19	4¾	Oct. 19	7½ Jan. 21
105	5,644	B		1½	2¼	½	1	⅜	⅞	½ Nov. 19	½ Nov. 19	⅜	Oct. 19	2⅜ Jan. 21
4,568	105,384	Magnavox Co Ltd (capital) 2½		2¾	3	1⅜	1½	1⅛	Sale	1 Nov. 17	1½ Nov. 2	¾	Nov. 19	5 Jan. 28
340	11,763	Magnin & Co (I) common.. *		22½	23¾	13¼	Sale	12	15	13 Nov. 3	13¼ Nov. 1	12½	Oct. 18	23½ Mar. 11
20	385	Preferred.....100		108	109	97	103	94	102	97¼ Nov. 22	97¼ Nov. 22	97¼	Nov. 22	108 Jan. 7
5,894	124,464	Marchant Cal Mach Co com 10		23½	24	17	Sale	16	Sale	11⅞ Nov. 23	17 Nov. 1	11⅝	Oct. 19	28 Feb. 17
50	1,650	Market St Ry Co prior pf 100		36	39½	12⅝	15½	4	9⅞	11½ Nov. 15	11½ Nov. 15	11½	Nov. 15	38½ Jan. 20
------	10	Preferred 100		17	20	4	10	4	10	------ ------	------ ------	9	June 29	9 June 29
------	50	Second preferred 100		4½	7	2½	3½	1½	3½	------ ------	------ ------	6	Mar. 30	6 Mar 30

* No par value. ‡ Removed from listing May 28, 1937. † Removed from listing Feb. 4, 1937.

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AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
2,085	21,201	Meleir-Frank Co	10	-----	-----	9½	10	8½	9	8½ Nov. 26	9½ Nov. 3	8 Oct. 19	13¼ May 6
13,251	17,451	Nat Auto Fibres IncCom stk‡		-----	-----	9½	Sale	7	Sale	6¾ Nov. 19	9⅝ Nov. 1	6¾ Nov. 19	10 Oct. 29
3,380	86,238	Natomas Co capital	*	12¼	Sale	9¼	Sale	8¾	9½	8⅜ Nov. 23	9¾ Nov. 5	6¾ Oct. 19	13½ Feb. 15
		North Amer Inv Corp—											
43	1,846	Common	100	22½	-----	8	11	6	8	8 Nov. 19	8 Nov. 19	8 Nov. 19	33 Mar. 17
------	770	6% preferred	100	98½	Sale	55	60	48	50	-----	-----	57 Oct. 16	102½ Mar. 9
20	724	5½% preferred	100	91	93	46	58	37	38	41 Nov. 19	50 Nov. 2	41 Nov. 19	96 Mar. 5
4,373	60,974	North Amer Oil Consol cap	10	14½	Sale	13½	13¾	12¼	Sale	12 Nov. 29	13½ Nov. 2	9½ Nov. 19	16⅞ Mar. 12
70	5,691	Occidental Insurance cap	10	30	31½	23½	25	22¾	25¾	23¼ Nov. 22	24 Nov. 13	20½ Oct. 19	32 Jan. 7
70	2,219	O'Connor Moffat		-----	-----	12¾	Sale	9⅝	10	10 Nov. 27	12¾ Nov. 1	9⅛ Oct. 20	17¾ Apr. 9
1,168	24,119	Oliver United Filters Inc A	*	24	25	18½	19⅜	16¾	19	16 Nov. 24	19½ Nov. 3	12 Oct. 19	28 Mar. 4
3,105	92,868	B	*	9½	Sale	8¼	Sale	7½	Sale	6 Nov. 23	8¾ Nov. 10	4½ Oct. 19	12⅛ May 6
90	3,925	PasuhauSugarPlantCo capi	5	16½	18	11¾	15	12	13	13 Nov. 18	13 Nov. 18	9¾ Oct. 18	18 Jan. 6
620	12,231	Pacific-Amer Fisheries, Inc	5	20⅝	21¼	12	13	10½	11½	10 Nov. 22	11½ Nov. 29	10 Nov. 22	22⅝ Jan. 7
420	31,166	Pacific Can Co	*	16¼	16½	7¼	8	-----	-----	6½ Nov. 18	7¼ Nov. 3	6⅛ Oct. 19	18½ Feb. 4
15,659	161,622	Pacific Gas & Elec Co com	25	35½	36	26¼	Sale	26⅝	Sale	25 Nov. 8	27⅛ Nov. 27	23 Oct. 19	38 Jan. 12
6,540	100,870	6% 1st preferred	25	31¾	Sale	28½	Sale	28½	Sale	28⅜ Nov. 26	29¼ Nov. 5	27½ Oct. 19	32⅝ Jan. 22
2,391	32,586	5½% 1st preferred	25	28¼	29	26¼	26¾	25¾	Sale	25½ Nov. 23	26¼ Nov. 3	25½ Oct. 20	29¼ Jan. 25
3,204	60,556	Pacific Lighting Corp com	*	50½	51½	39½	Sale	37⅞	38½	36 Nov. 22	39½ Nov. 1	35½ Oct. 19	53½ Jan. 14
405	5,757	$6 dividend pref	*	104½	106¼	103	103½	101½	Sale	99 Nov. 23	104 Nov. 2	98 Oct. 19	107 Jan. 13
14,321	67,493	Pac Pub Serv com non-vot	*	8	8¼	4⅝	Sale	5	5⅝	4⅜ Nov. 9	6½ Nov. 17	2 Oct. 19	8⅝ Jan. 5
6,948	49,847	First preferred	*	22¾	23½	17¾	18¾	19	Sale	17½ Nov. 23	19½ Nov. 12	11⅛ Oct. 19	24 Jan. 7
508	5,171	Pac Tel & Tel Co common	100	151	152	122½	Sale	115½	Sale	113 Nov. 26	122½ Nov. 1	113 Nov. 26	152½ Jan 18
40	1,490	6% preferred	100	147	151	134	Sale	133	138	134 Nov. 1	134 Nov. 1	133 Nov. 28	150 Jan. 4
2,502	18,501	Paraffine Cos, Inc., com	*	76	78	42⅜	Sale	40	Sale	35 Nov. 22	42⅜ Nov. 1	35 Nov. 22	87 Feb. 16
------	580	Preferred	100	105	107	95	100½	91	100	-----	-----	94 Oct. 11	109 Feb. 23
154	2,518	Phillips Petroleum Co cap	*	50½	51½	45	46½	39	41	-----	-----	49 Sept. 20	54½ Feb. 2
430	9,223	Pig'n Whistle Corp partic pf	*	5¼	5¾	2	2½	1¾	2½	1¾ Nov. 19	2¼ Nov. 27	1¾ Oct. 20	5½ Jan. 9
1,980	19,647	Ry Eq & Realty Co Ltd com	*	18	Sale	5¼	6½	5	5¼	5 Nov. 3	5⅛ Nov. 12	5 Oct. 19	18¾ Jan. 15
110	3,300	6% preferred (new)	100	86	89	55	58	51¾	52	52½ Nov. 10	55 Nov. 9	52½ Nov. 10	89¾ Jan. 15
2,445	118,890	Republic Petroleum Corp	1	9¼	Sale	5⅝	Sale	4⅞	Sale	4⅛ Nov. 23	5⅝ Nov. 1	2¾ Oct. 19	13¼ Feb. 17
230	1,290	Preferred	50	-----	-----	38	41	31½	Sale	31 Nov. 20	38½ Nov. 2	31 Nov. 20	50 Apr. 19
3,771	84,379	Rheems Mfg Co	1	-----	-----	13½	14¼	13⅜	Sale	11 Nov. 22	14 Nov. 12	9⅞ Oct. 19	19½ June 25
11,167	127,669	Richfield Oil Co common		-----	-----	6	Sale	5⅛	Sale	4⅝ Nov. 23	6 Nov. 1	4 Oct. 19	10¾ May 7
------	5,920	Warrants		-----	-----	1½	2½	1⅜	1⅝	-----	-----	1 Nov. 19	3½ May 25
1,005	12,183	Roos Bros Inc common	1	27	30	16¼	22	16	20	15½ Nov. 8	17½ Nov. 13	15 Oct. 19	33 Mar. 2
------	332	Series A preferred	100	106	110	90	103	85	100	-----	-----	97 Oct. 9	110 Jan. 28
125	1,369	Safeway Stores Inc common	*	41½	42¼	25	26½	23	25	-----	-----	31⅞ Sept. 7	42¼ Jan. 27
10	510	San Joaq Lt & Pr prior pf	100	115	-----	118	119	104½	112	-----	-----	114 Apr. 4	122 Sept. 1
------	15	6% prior pref ser A	100	102½	-----	103	-----	101½	-----	-----	-----	106 July 7	106¼ Mar. 31
1,015	5,214	Schlesinger (B F) com (new)		-----	-----	1⅞	Sale	1	2	1¼ Nov. 23	1⅞ Nov. 1	1 Oct. 18	7¾ Apr. 16
210	7,072	Preferred (new)	25	-----	-----	5	5¾	3½	4¾	3½ Nov. 23	5⅛ Nov. 2	2 Oct. 19	12½ Apr. 16
939	16,649	Shell Union Oil Corp com	*	28	28¾	18¼	19¾	17¼	Sale	15½ Nov. 23	19 Nov. 3	15½ Nov. 23	33¾ Feb. 25
41	1,108	5¼% cum conv pref	100	102	103¾	98	98½	92½	98½	-----	-----	96⅛ Oct. 6	105¼ June 8
2,190	34,201	Signal Oil & Gas Co class A	*	35½	36½	25	30	22¼	24	23 Nov. 27	25⅛ Nov. 3	20½ Oct. 19	48½ Mar. 12
22,742	171,907	Soundview Pulp Co new	5	-----	-----	33	Sale	22½	Sale	19⅝ Nov. 22	33 Nov. 1	19⅝ Nov. 22	69½ July 14
18	313	Preferred	100	-----	-----	90	101	80	100	-----	-----	96 Oct. 14	105 July 16
400	6,840	Sou Cal Gas pfd 6% cum A	25	-----	-----	28	29	28¾	Sale	28⅝ Nov. 12	29 Nov. 13	27 Nov. 22	30⅞ Aug. 18
7,942	55,930	Sou Pacific Co com (cap'l)	100	43½	Sale	21⅝	Sale	21	Sale	17¼ Nov. 22	23 Nov. 12	17¼ Nov. 22	65¼ Mar. 11
1,460	31,226	Sou Pac Golden Gate cl A	*	1½	2¼	½	1	½	Sale	½ Nov. 19	1 Nov. 6	⅜ Oct. 19	2⅝ Aug. 16
1,120	11,471	Class B	*	1½	1½	¼	½	¼	½	⅜ Nov. 3	½ Nov. 6	¼ Oct. 7	1 Jan. 13
53	6,984	Spring Valley Co Ltd capital	*	8½	9½	5½	7	6⅛	8	-----	-----	7 Sept. 24	12 Feb. 17
14,271	135,316	Stand Oil Co of Calif capital	*	43¾	Sale	32⅛	Sale	31	Sale	29⅛ Nov. 23	33¼ Nov. 1	28 Oct. 19	49⅞ Feb. 19
2,670	36,658	Super Mold Corp of Cal cap	10	15	16½	13⅛	15⅝	12⅝	13⅛	12⅝ Nov. 23	14½ Nov. 13	11 Oct. 19	21½ June 21
150	5,105	Thomas Allec Corp class A	*	2¾	3¾	1¼	2	1¼	1½	1¼ Nov. 22	1⅝ Nov. 20	1¼ Nov. 22	5 Feb. 24
3,565	56,656	Tide Water Assoc Oil Co com	*	20½	21¼	15⅞	16½	14	14¾	14½ Nov. 27	15¾ Nov. 3	13⅜ Nov. 19	21⅝ Feb. 24
15	345	4½% preferred new	100	-----	-----	85	91	76	80	-----	-----	85 Oct. 27	98 June 10
28,505	224,113	Transamerica Corp capital	*	17¼	Sale	12⅛	Sale	11	Sale	10⅛ Nov. 24	12⅛ Nov. 1	9⅞ Oct. 19	16⅞ Aug. 2
6,768	149,794	Union Oil Co of Calif cap	25	25½	Sale	21½	21⅞	20½	Sale	19 Nov. 23	21⅝ Nov. 2	17⅞ Oct. 19	28¼ Feb. 4
1,836	75,457	Union Sugar Co common	25	21½	Sale	26½	Sale	21	23	20½ Nov. 23	26⅞ Nov. 1	17 Sept. 24	28¾ Oct. 11
90	5,908	United Air Lines Trans v t c	5	21½	22¼	8¾	9¾	7¾	8¾	-----	-----	8½ Oct. 20	23¼ Jan. 13
3,761	124,355	Universal Cons Oil	10	13⅜	Sale	8¾	Sale	7⅛	Sale	6⅛ Nov. 23	9 Nov. 1	4½ Oct. 19	19 July 19
1,706	19,164	Victor E uipment Co com	1	-----	-----	5½	6¼	4½	5⅝	5 Nov. 19	6⅛ Nov. 10	3½ Oct. 19	9¼ July 26
1,398	26,046	Conv cum pref	5	-----	-----	11½	12¾	10¼	10¾	10⅜ Nov. 24	12¼ Nov. 2	10⅜ Nov. 24	17¼ July 26
340	5,294	Waialua Agricultural Co	20	63	68	39	41	39⅝	Sale	39 Nov. 3	40¼ Nov. 12	35½ Oct. 18	75 Jan. 18
90	880	WellsFargoBk & UnTr cap	100	312	Sale	280	300	250	375	275 Nov. 3	280 Nov. 3	275 Nov. 3	350 Feb. 1
3,031	40,338	Western Pipe & Steel of Calif common	10	35¾	38½	20	22¾	18¾	22	17 Nov. 22	22 Nov. 3	16 Oct. 19	40¾ Mar. 8
		Yellow Checker Cab Co—											
290	6,410	(Consolidated) cl A ser I	50	59½	62	37	39	32	38	30 Nov. 26	39 Nov. 5	30 Nov. 26	64 Jan. 14
30	720	Class A Series II	50	54	59	36	40	24	36	35 Nov. 12	36 Nov. 3	35 Nov. 11	59 Jan. 7
859	4,607	Yosemite Portl Cem Co pf	10	-----	-----	3⅛	Sale	3	4	3 Nov. 19	3⅜ Nov. 2	3 Nov. 18	4½ June 16

* No par value. ‡ Removed from list Feb. 4.

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Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales	1937	1936	Bond Sales—	1937	1936
November ..... Shares	530,516	1,084,418	November	------	------
Jan. 1 to Nov. 30	13,126,774	11,581,697	Jan. 1 to Nov. 30	$5,000	$1,200

AGGREGATE SALES In November	AGGREGATE SALES Since Jan. 2	LOS ANGELES STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN NOVEMBER Nov. 1 Bid	Nov. 1 Ask	Nov. 30 Bid	Nov. 30 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
100	2,200	Assoc Gas & El A	1	3¼	4¼	1⅜	1⅞	1½	2⅛	2 Nov. 15	2 Nov. 15	2 Nov. 15	5½ Jan. 8
4,300	135,000	Bandini Petroleum Co	1	9⅛	Sale	4	4⅜	3¼	Sale	3½ Nov. 24	4¼ Nov. 12	2½ Oct. 19	9⅛ Jan. 2
100	800	Barker Bros common	*	26¼	26¾	-----	-----	10	12	10½ Nov. 27	10½ Nov. 27	10½ Nov. 27	30¾ Mar. 17
40	2,625	5½% preferred	100	-----	-----	-----	-----	24	26	24 Nov. 27	29 Nov. 4	24 Nov. 27	41¼ Mar. 17
4,700	178,038	Barnhart-Morrow Cons	1	45c	Sale	57½c	Sale	48c	50c	45c Nov. 19	57½c Nov. 1	35c Oct. 19	90c Apr. 1
1,500	74,700	Berkey & Gay Furn Co	1	2⅝	Sale	1¼	1⅜	1	Sale	1 Nov. 19	1⅜ Nov. 3	⅝ Oct. 19	3½ Jan. 5
200	105,000	Warrants	*	1.10	1.25	50c	-----	40c	65c	50c Nov. 22	60c Nov. 4	50c Nov. 22	2¼ Feb. 5
4,200	55,100	Bolsa Chica Oil Corp A	10	2½	Sale	2¼	Sale	2	Nov. 19	2¾ Nov. 1		1.10 Oct. 19	7⅝ Jan. 4
------	1,500	B	10	1½	2⅝	-----	-----	-----	-----	-----	-----	50c Oct. 11	2¼ Jan. 28
------	1,386	Broadway Dept Store pfd	100	103¾	104¼	-----	-----	-----	-----	-----	-----	104 Jan. 4	106 Jan. 19
x1,300	53,600	Buckeye Union Oil com	1	6c	7c	5c	10c	5c	10c	x4c Nov. 5	x5c Nov. 29	5c Oct. 25	14c Feb. 23
2,500	37,000	Common vot tr ctfs	1	6c	8c	5c	10c	5c	7c	8c Nov. 2	8c Nov. 2	4 Sept. 14	13c Feb. 23
3,000	27,800	Preferred	1	10c	15c	7c	9c	5c	15c	6c Nov. 5	9c Nov. 2	7c Nov. 5	17c Feb. 25
8,500	102,900	Preferred vot trust ctfs	1	9c	14c	6c	8c	4c	6c	6c Nov. 5	9c Nov. 2	5c Sept. 10	16c Feb. 18
------	700	Byron Jackson Co	*	27½	28½	-----	-----	-----	-----	-----	-----	17¼ Oct. 20	31¼ Feb. 19
------	2,500	California Bank	25	43	45	-----	-----	-----	-----	-----	-----	43½ Jan. 14	59½ Mar. 19
------	1,200	Calif Packing Corp	*	-----	-----	-----	-----	-----	-----	-----	-----	30 Sept. 22	42½ Apr. 9
131	4,794	Central Investment Corp	100	25	30	24	25	20	23	20 Nov. 24	22 Nov. 19	22 Nov. 19	43 Feb. 17
1,300	12,700	Chapman's Ice Cream Co	*	2½	3	1½	2¾	1.40	2½	1.40 Nov. 22	1.50 Nov. 3	1.40 Nov. 22	4½ Feb. 10
800	2,000	Chrysler Corp	5	90½	91	74¾	75¾	56½	57½	53 Nov. 24	73 Nov. 5	53 Nov. 24	135 Feb. 10
------	12,000	Citizens Nat T & S Bank	20	38½	Sale	-----	-----	-----	-----	-----	-----	30 May 17	44½ Feb. 16
900	34,100	Claude Neon Elec Prod Ltd	*	10¾	10½	8½	9½	7¼	7¾	7¾ Nov. 10	8½ Nov. 3	6¾ Oct. 23	12¼ Jan. 27
1,300	34,000	Consolidated Oil Corp	*	16¼	16¾	10⅜	11¼	9¼	9⅝	9 Nov. 22	10¼ Nov. 3	7⅜ Oct. 19	17½ Mar. 11
300	163,700	Consolidated Steel com	*	3⅝	Sale	5½	Sale	4½	5¼	5¼ Nov. 15	5½ Nov. 1	2¾ Oct 19	17½ Mar. 16
300	19,600	Preferred	*	17	18¼	10⅜	12	9⅜	10½	9 Nov. 19	9¾ Nov. 4	7 Oct. 19	24⅛ Feb. 8
300	17,100	Creameries of America v t c	*	5¼	5½	4	5	4⅛	5	5 Nov. 16	5 Nov. 16	4 Oct. 19	7 Feb. 16
x72	908	District Bond Co	25	4	6½	4½	10	4½	10	x4½ Nov. 26	x4½ Nov. 26	5½ Jan. 21	6 Feb. 4
200	900	Douglas Aircraft Corp	*	69	70	34	35	33	34	33½ Nov. 27	36½ Nov. 15	32¾ Sept 24	64¼ Mar. 9
1,000	18,000	Emsco Derr & Equip Co	5	17⅝	18¼	10⅜	10½	9⅝	Sale	8⅜ Nov. 19	10 Nov. 3	7 Oct. 19	19½ Mar. 11
5,600	597,800	Exeter Oil Co A	1	65c	67½c	95c	Sale	75c	80c	75c Nov. 19	95c Nov. 1	50c Oct. 19	1⅛ Mar. 17
94	716	Farmers & Merch Nat Bk	100	430	460	-----	410	390	420	390 Nov. 23	410 Nov. 9	390 Nov. 23	460 Jan. 11
------	50	Foster & Kleiser Co	10	-----	-----	-----	-----	-----	-----	-----	-----	4⅜ June 19	4⅛ June 19
------	1,600	General Metals Corp	*	-----	-----	-----	-----	-----	-----	-----	-----	22¾ July 23	26¼ Aug. 4
2,700	13,400	General Motors Corp	10	61½	62	42	Sale	36½	Sale	32¼ Nov. 23	42 Nov. 1	32¼ Nov. 23	70 Feb. 13
------	7,100	General Paint common	*	14	Sale	-----	-----	-----	-----	-----	-----	11¾ Sept. 13	18½ Feb. 3
------	1,400	Preferred	*	36	37	-----	-----	-----	-----	-----	-----	38½ July 9	39¾ Apr. 14
1,900	14,100	Gladding McBean & Co	*	18½	Sale	10	12	9	10	8 Nov. 22	10¼ Nov. 12	8 Oct. 19	30¼ Mar. 3
700	29,900	Globe Grain & Milling Co	25	10½	Sale	6	6½	5	7	5 Nov. 19	6¾ Nov. 15	5 Oct. 19	11¼ Jan. 11
------	2,300	Golden State Co	*	7	8	-----	-----	-----	-----	-----	-----	6 Sept. 16	8⅝ Apr. 14
500	5,200	Goodyear T & R Akron com	*	27¼	28⅛	24¾	25½	20½	21½	20 Nov. 19	24 Nov. 12	16¾ Sept 19	46 Mar. 11
------	85	$5 Preferred	*	101	103	-----	-----	-----	-----	-----	-----	132¼ Apr 23	139½ Mar. 11
2,000	42,300	Hancock Oil Co A	*	21½	22½	22¼	Sale	21½	22	21 Nov. 8	22⅜ Nov. 2	18 Oct. 19	27¼ Aug. 12
800	94,200	Holly Development Co	1	77½c	87½c	85c	1.10	70c	95c	70c Nov. 29	85c Nov. 2	55c Oct. 19	1.50 Mar. 16
------	890	Holly Oil Co	5	1.20	-----	-----	-----	-----	-----	-----	-----	1.35 Jan. 15	1.75 July 23
------	100	Honolulu Oil Corp	*	-----	-----	-----	-----	-----	-----	-----	-----	35 Jan. 4	35 Jan. 4
------	1,900	cHudson Motor Car Co	*	18	18½	-----	-----	-----	-----	-----	-----	8½ Oct. 13	22¾ Mar. 3
300	300	Hupp Motor Car Co	*	-----	-----	2⅜	2⅝	1⅝	1⅞	1⅞ Nov. 27	2¼ Nov. 3	1⅞ Nov. 27	2¼ Nov. 3
------	1,700	International Cinema	*	-----	-----	-----	-----	-----	-----	-----	-----	55c Oct. 15	1½ Jan. 25
4,000	380,000	Jade Oil Co	1	7c	10c	7c	Sale	5c	8c	6c Nov. 17	7c Nov. 1	5c Oct. 19	18c Mar. 24
57,190	584,245	Kinner Airpl & Motor Corp	1	45c	48c	36c	Sale	19c	22c	18c Nov. 16	39c Nov. 1	16c June 10	72½c Jan. 25
100	250	Knudsen Creameries	*	-----	-----	-----	-----	-----	-----	11 Nov. 19	12 Nov. 10	11 Nov. 19	16¼ Aug. 11
17,700	192,877	Lincoln Petroleum Corp	1	29c	Sale	16c	18c	15c	18c	15c Nov. 17	18c Nov. 20	10c Oct. 19	60c Feb. 10
2,400	54,900	Lockheed Aircraft Corp	1	10	10¼	8	8¼	7½	Sale	6½ Nov. 22	8½ Nov. 12	5½ Oct. 19	16½ Feb. 20
------	3,613	L A Gas & Elec 6% pref	100	108¼	109¾	-----	-----	-----	-----	-----	-----	106½ Feb. 11	109 Mar. 19
4,200	165,300	L A Industries Inc	2	4½	4⅛	2⅝	Sale	2⅜	2½	2⅛ Nov. 24	2¾ Nov. 1	1⅝ Oct. 19	6⅜ Feb. 8
1,300	20,100	L A Investment Co	10	7¼	8	4¾	5¾	4½	Sale	4½ Nov. 13	5 Nov. 5	4½ Oct. 19	10 Feb. 5
800	84,620	Mascot Oil Co	1	80c	95c	60c	75c	60c	65c	60c Nov. 18	65c Nov. 10	50c Oct. 19	1.45 Mar. 30
3,000	68,800	Menasco Mfg Co	1	3¾	Sale	1⅞	Sale	1⅝	1⅞	1⅝ Nov. 3	1⅞ Nov. 1	90c Oct. 19	4¾ Jan. 16
1,900	15,350	Merchants Petroleum Co	1	36c	-----	36c	39c	30c	35c	30c Nov. 13	36c Nov. 2	30c Nov. 13	80c Mar. 15
40,200	1,011,886	Mid-Western Oil Co	*	-----	1c	10c	Sale	10c	Sale	10c Nov. 11	11c Nov. 1	1c Jan. 4	23c June 17
1,190	3,935	Mills Alloys Inc A	*	1.35	2.25	70c	Sale	1⅞	Sale	70c Nov. 1	1⅞ Nov. 30	60c Oct. 28	2¼ Mar. 1
300	1,980	B	*	25c	1	-----	50c	1¾	2	25c Nov. 29	25c Nov. 29	11c Aug. 4	50c Feb. 11
1,100	49,800	Mt Diablo Oil Mng & Dev	1	65c	70c	52½c	60c	60c	Sale	55c Nov. 10	60c Nov. 23	50c Oct. 18	97½c Apr. 5
100	3,500	National Funding Corp	10	12	12¼	6	-----	-----	-----	9 Nov. 16	9 Nov. 16	6½ Oct. 18	12½ Jan. 12
13,200	658,100	Nordon Corp	5	18c	Sale	18c	19c	14c	16c	14c Nov. 19	18c Nov. 3	13c July 20	45c Feb. 26
1,700	207,325	Occidental Pet Corp	1	41c	45c	35c	37c	25c	35c	30c Nov. 9	35c Nov. 2	25c Oct. 19	80c Feb. 1
4,500	236,120	Oceanic Oil Co	1	80c	85c	1.15	Sale	1.05	Sale	1.05 Nov. 23	1.25 Nov. 10	70c Jan. 4	2.00 Mar. 19
6,400	426,000	Olinda Land Co	1	18c	19c	22c	Sale	20c	25c	20c Nov. 22	25c Nov. 17	16c Jan. 24	40c Mar. 6
100	13,500	Pacific Clay Products	*	11⅛	12	6½	7¼	6	7½	6¼ Nov. 24	6¼ Nov. 24	6½ Oct. 23	18 Feb. 4
2,300	26,700	Pacific Distillers Inc	1	-----	-----	60c	Sale	52½c	75c	45c Nov. 24	65c Nov. 12	45c Nov. 24	1⅞ May 18
900	29,400	Pac Finance Corp common	10	32	32½	15⅞	Sale	14	15¼	14⅛ Nov. 19	15⅞ Nov. 1	12¾ Oct. 19	32 Jan. 4
------	900	Preferred series A	10	12½	15	-----	-----	-----	-----	-----	-----	11½ Aug. 30	14½ Jan. 12
------	1,900	Preferred series C	10	10⅞	11½	-----	-----	-----	-----	-----	-----	10½ May 21	10¾ Mar. 17
------	5,000	Pac Gas & Elec Co com	25	35¼	36¼	-----	-----	-----	-----	-----	-----	24½ Oct. 20	37⅝ Jan. 13
300	8,000	1st pref 6%	25	31¼	32	28½	29	28⅛	29⅛	28¾ Nov. 4	29⅛ Nov. 5	28½ June 30	32¼ Jan. 13
500	3,500	5½% 1st preferred	25	28½	29	25¾	26½	25½	26⅛	25½ Nov. 24	26½ Nov. 3	25½ Oct. 19	28⅛ Jan. 8
700	16,000	Pacific Indemnity Co	10	29	29¾	21	Sale	18	22	20 Nov. 19	21 Nov. 1	15 Oct. 19	35 Feb. 18
200	5,200	Pac Lighting Corp com	*	50	51	39¾	40½	37	38½	36 Nov. 23	36 Nov. 23	36 Nov. 23	52½ Jan. 7
115	877	$6 preferred	*	104¼	106¾	102	105	101	103	98¾ Nov. 26	102½ Nov. 10	98¾ Nov. 26	107 Mar. 19
200	1,700	Pacific Public Service	*	8	8½	4½	Sale	5	6	4½ Nov. 1	4½ Nov. 1	4½ Nov. 1	8¼ Jan. 21
200	300	1st preferred	*	22½	23½	15	20	18½	19¼	17½ Nov. 10	17⅞ Nov. 10	17½ Nov. 10	23½ Jan. 23
100	3,700	Pacific Western Oil Corp	*	22½	23½	15½	16½	12½	13½	13 Nov. 20	13 Nov. 20	12¼ Oct. 19	28¼ Apr. 5
7,800	210,500	Republic Petr Co Ltd	10	9	Sale	5⅜	Sale	4¾	Sale	4⅛ Nov. 23	5½ Nov. 12	2¾ Oct. 19	13¼ Feb. 17
50	2,200	Preferred	50	-----	-----	35	40	31	36	38 Nov. 2	38 Nov. 2	30 Oct. 19	50 July 12
2,000	107,430	Rice Ranch Oil Co	1	21c	39c	18c	25c	16c	25c	18c Nov. 4	18c Nov. 4	18c July 31	87½c Mar. 31
14,400	181,700	Richfield Oil Corp common	*	-----	-----	6	Sale	5	Sale	4¾ Nov. 22	6½ Nov. 1	4½ Oct. 18	10¾ May 8
700	10,900	Warrants	*	-----	-----	1½	2¼	1½	1¾	1½ Nov. 26	1⅝ Nov. 1	1.25 Oct. 18	3¾ July 7
800	39,200	Robert Public Markets	*	-----	-----	5¼	Sale	4½	5	4½ Nov. 20	5¼ Nov. 1	4 Oct. 18	9¾ Jan. 20
1,600	37,900	Ryan Aeronautical Co	1	2¾	Sale	1¾	Sale	1½	1¾	1½ Nov. 8	1¾ Nov. 1	1.35 Oct. 19	3¼ Feb. 13
100	200	Safeway Stores Inc	*	41⅝	42⅝	25½	26½	23¼	24¼	24 Nov. 8	24 Nov. 8	24 Nov. 8	25½ Oct. 15
x119	2,506	Samson Corp B common	*	90c	-----	1	2	1	2	x1 Nov. 17	x1.10 Nov. 3	1.00 Nov. 11	3¼ Mar. 19
2,500	14,530	6% Preferred	10	2¼	3¼	2⅞	Sale	2¾	Sale	2½ Nov. 24	2⅞ Nov. 1	2½ Nov. 24	6¾ Feb. 23
------	600	San Gabriel Riv Impt Co	10	-----	-----	-----	-----	-----	-----	-----	-----	14⅝ Sept. 14	17½ Feb. 3
------	80	San Joaquin L&P 7% pr pf	100	114	-----	-----	-----	-----	-----	-----	-----	119 Feb. 10	120 Feb. 9
185	5,206	Security Co units		44	46	30	31	27¾	31	30 Nov. 3	30½ Nov. 18	29 Oct. 20	56 Feb. 4

For footnotes see page 65.

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AGGREGATE SALES		LOS ANGELES STOCK EXCHANGE	Price Jan. 2 1937		PRICES IN NOVEMBER						RANGE SINCE JAN. 1	
					Nov. 1		Nov. 30		Lowest	Highest	Lowest	Highest
In November	Since Jan. 2	STOCKS	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
Shares	Shares											
------	36,350	Security First Nat Bank...20	53	53½	-----	-----	-----	-----	-----	-----	52¼ May 18	60 Feb. 4
100	600	Shell Union Oil Corp.....*	27¼	28¼	18¾	19¾	16½	17½	19 Nov. 2	19 Nov. 2	19 Nov. 2	32½ Mar. 12
10,000	229,800	Sierra Trading Corp.....25c	2c	3c	6c	8c	6c	7c	6c Nov. 17	7c Nov. 2	2c Jan. 14	15 Aug. 19
300	6,400	Signal Oil-Gas A.....*	35	39	25	30	20	25	22 Nov. 23	25 Nov. 3	2c Sept. 14	48 Mar. 12
------	100	B common.....*	30	-----	-----	-----	-----	-----	-----	-----	22 Oct. 20	22 Oct. 20
------	8,682	Signal Petroleum Co.....1	20c	50c	-----	-----	-----	-----	-----	-----	15c Mar. 4	48c Mar. 13
5,100	63,600	So Calif Edison Ltd com...25	29¼	30	20½	Sale	21½	Sale	19¾ Nov. 8	22½ Nov. 12	19 Oct. 19	32¼ Jan. 13
492	2,179	Original preferred.....25	38¾	-----	35¾	Sale	35½	37½	35 Nov. 19	36 Nov. 17	34½ Oct. 19	41 Feb. 5
1,500	24,200	6% preferred.....25	28¾	28½	26½	27	26½	Sale	26¼ Nov. 22	27¼ Nov. 10	25¾ Oct. 21	29¼ Jan. 8
2,100	25,500	5½% preferred.....25	26½	27⅝	24⅞	Sale	23½	24	23¾ Nov. 23	24½ Nov. 1	23¾ Nov. 23	28½ Mar. 11
500	3,900	So Calif Gas A 6% pref...25	28¼	-----	28	29	28	29	28 Nov. 22	28⅞ Nov. 13	30 Mar. 4	31¾ Feb. 20
------	1,000	6% preferred.....25	-----	-----	-----	-----	-----	-----	-----	-----	27½ Oct. 19	31¾ Feb. 20
------	418	So Counties Gas 6% pref..100	106	-----	-----	-----	-----	-----	-----	-----	105¼ Apr. 27	108¾ Feb. 29
900	16,100	Sontag Chain Stores Co Ltd..*	13½	14½	9	Sale	8¾	10¼	8½ Nov. 9	9½ Nov. 15	8½ Nov. 9	14½ Jan. 4
5,900	18,800	Southern Pacific Co.....100	43½	43⅝	21⅜	22⅜	20⅜	Sale	17½ Nov. 24	22¾ Nov. 12	17 Oct. 19	62½ Mar. 19
2,400	32,200	Standard Oil of Calif.....*	43¾	44½	33	Sale	30¾	31½	29 Nov. 23	33¾ Nov. 1	28½ Oct. 19	49¾ Feb. 19
700	62,300	Sunray Oil Corp.....1	-----	-----	3⅜	3½	3	3⅜	2¾ Nov. 24	3½ Nov. 2	2 Oct. 18	5 Feb. 16
5,900	55,700	Superior Oil Co common...25	44	Sale	29½	Sale	37	39	29½ Nov. 1	38½ Nov. 29	29½ Nov. 25	55 Mar. 31
100	4,100	Taylor Milling Corp.....*	22¼	23	12	20	12¾	15	14¾ Nov. 19	14¾ Nov. 19	14¾ Nov. 19	25½ Mar. 2
9,000	87,000	Transamerica Corp.....*	-----	-----	12	Sale	11⅛	Sale	10½ Nov. 23	12¼ Nov. 10	9⅞ Oct. 19	16⅞ Aug. 2
------	540	Union Bank & Trust Co...50	138½	150	-----	-----	-----	-----	-----	-----	141¼ May 13	155 Jan. 27
10,900	149,900	Union Oil of Calif.....25	25⅝	Sale	21¾	Sale	20½	Sale	19 Nov. 22	21¾ Nov. 1	17⅞ Oct. 19	28½ Feb. 4
1,300	35,300	Universal Cons Oil Co...10	13⅛	13⅛	8	9¼	7	Sale	6¾ Nov. 26	8⅞ Nov. 12	5 Oct. 19	18⅞ July 19
------	500	Van de Kamps Bakeries.....*	-----	-----	-----	-----	-----	-----	-----	-----	5⅞ Oct. 19	9 Aug. 13
------	1,330	Victor Oil Co.....10	1¼	-----	-----	-----	-----	-----	-----	-----	1¼ Jan. 26	2⅝ Mar. 17
x40	3,770	Weber Showcase & Fix pfd..*	7½	Sale	4	6½	4	6½	x5 Nov. 2	x5 Nov. 2	5 Oct. 26	9 Feb. 11
1,600	77,000	Wellington Oil Co.....1	10⅞	Sale	6½	Sale	6¼	6⅝	6 Nov. 19	7¼ Nov. 12	5 Oct. 19	13¼ Apr. 13
------	2,200	Western Air Express Corp..10	8½	9¼	-----	-----	-----	-----	-----	-----	9 Jan. 8	10 Jan. 12
------	200	Yellow & Checker Cab Co..*	58	62	-----	-----	-----	-----	-----	-----	56¾ Feb. 18	61½ Jan. 29
800	5,900	Yosemite Portl Cement pref10	-----	-----	3¼	3⅜	3¼	4½	2¾ Nov. 22	3½ Nov. 29	2¾ Nov. 22	5⅛ June 7
		MINING STOCKS—										
------	500	Alaska Juneau Gold M Co10c	14½	15	-----	-----	-----	-----	-----	-----	10⅝ Sept. 8	15⅝ Jan. 12
11,700	413,500	Black Mammoth Cons M Co10c	23c	28c	16c	20c	19c	Sale	15½c Nov. 20	20c Nov. 3	12c Oct. 18	39c June 1
13,000	564,300	Calumet Gold Mines Co...10c	1½c	3c	1½c	2½c	1½c	Sale	1½c Nov. 8	2½c Nov. 2	1c Sept. 8	4c Feb. 23
10,300	99,500	Cardinal Gold Mining Co....1	67½c	75c	17c	22c	18c	25c	20c Nov. 2	27c Nov. 5	20c Sept. 8	82½c Feb. 26
200	5,340	Cons Cholla G & S Co.....1	-----	-----	3⅜	3⅞	3¼	3¾	3⅞ Nov. 16	3⅞ Nov. 16	1⅝ Apr. 21	5 Oct. 25
x1,050	6,450	Gold Ore Mining Co.....1	10c	15c	5c	10c	5c	10c	x5c Nov. 18	x5c Nov. 18	5c Nov. 18	12c Mar. 1
44,000	1,359,100	Imperial Development Co..25c	1½c	2c	2c	Sale	2c	Sale	2c Nov. 1	2c Nov. 1	1½c Jan. 4	9c Feb. 10
------	425,200	Oatman Rainb Gold M Co..10c	-----	1c	-----	-----	-----	-----	-----	-----	1c Jan. 4	20c May 21
100	100	Pioneer Gold Mines of B C..1	-----	-----	-----	-----	-----	-----	3¾ Nov. 4	3¾ Nov. 5	3¾ Nov. 5	3¾ Nov. 5
------	11,000	Prince Cons Mining Co.....10	-----	-----	-----	-----	-----	-----	-----	-----	50c Mar. 22	1 Jan. 13
6,100	80,840	Tom Reed Gold Mines Co....1	42c	44c	32c	35c	30c	32c	31c Nov. 22	35c Nov. 2	30c Oct. 15	48c Jan. 11
8,000	235,325	Zenda Gold Mining Co.....1	8c	12c	6c	7c	6c	Sale	4½c Nov. 22	6c Nov. 3	4½c Nov. 22	15c Jan. 11
		UNLISTED STOCKS—										
500	3,000	Amer Rad & Stand San.....*	25¼	26	12¾	13½	14⅛	14⅞	12 Nov. 19	13⅝ Nov. 16	12 Oct. 23	29¼ Feb. 3
------	6,085	Amer Tel & Tel Co.....100	184¾	185¼	-----	-----	-----	-----	-----	-----	151 Oct. 15	187½ Jan. 8
100	2,300	Anaconda Copper Mining...50	52¾	53⅛	30⅞	30⅞	30¼	31	24⅞ Nov. 8	24⅞ Nov. 8	24⅞ Nov. 8	68¾ Mar. 10
------	1,100	Atlantic Refining Co.....25	30⅛	31¼	-----	-----	-----	-----	-----	-----	99 Aug. 9	35 Jan. 23
------	11,900	(The) Aviation Corp (Del)..3	6⅛	7⅛	-----	-----	-----	-----	-----	-----	3¼ Oct. 18	9½ Jan. 12
------	2,000	Baldwin Locomotive.....*	9¼	9¾	-----	-----	-----	-----	-----	-----	8½ Jan. 6	10⅞ Jan. 29
------	200	Bendix Aviation.....5	25⅛	25⅞	-----	-----	-----	-----	-----	-----	24¼ Apr. 7	27¼ Jan. 13
100	900	Caterpillar Tractor.....*	87	88	60¾	61¾	46½	47½	48½ Nov. 17	48½ Nov. 17	48½ Nov. 17	97½ July 21
1,300	34,500	Cities Service Co.....*	4½	4⅝	2	2⅛	2⅛	Sale	2⅛ Nov. 4	2⅜ Nov. 12	1½ Oct. 18	5½ Jan. 16
------	100	Claude Neon Lights of N Y..1	-----	-----	-----	-----	-----	-----	-----	-----	2¼ Aug. 5	2½ Aug. 5
------	1,200	Commercial Solvents.....*	18	18½	-----	-----	-----	-----	-----	-----	9 Oct. 27	20¾ Jan. 20
700	13,100	Com'wealth & Southern.....*	3¼	3¾	1⅞	2⅜	2⅛	2⅜	1⅞ Nov. 20	2½ Nov. 27	1½ Oct. 15	4½ Jan. 13
------	300	Continental Oil Co (Del)....5	43½	43⅝	-----	-----	-----	-----	-----	-----	31 Oct. 22	37⅝ Sept. 30
------	2,000	Cord Corp.....5	4¼	4⅜	-----	-----	-----	-----	-----	-----	3¾ May 1	5¾ Feb. 2
100	27,300	Curtiss-Wright Corp.....1	6½	6¾	3¾	4⅛	3⅛	3⅝	3⅛ Nov. 23	3⅛ Nov. 23	2¼ Oct. 19	8¼ Mar. 3
200	2,000	Electric Bond & Share.....5	21⅝	22⅝	-----	-----	11⅛	11⅞	10⅜ Nov. 22	10⅜ Nov. 22	10⅜ Nov. 22	27⅜ Feb. 14
500	2,300	General Electric Co.....*	37⅞	38¼	41⅝	42⅜	41⅞	42¼	37¼ Nov. 8	42 Nov. 27	37¼ Nov. 8	62½ Feb. 5
100	2,100	Goodrich (B F) Co.....*	31¼	32	21⅛	21⅞	17⅝	18⅛	18¼ Nov. 6	18¼ Nov. 6	18¼ Nov. 6	49 Mar. 17
------	100	International Nickel Co....*	62⅝	63⅜	-----	-----	-----	-----	-----	-----	45 Oct. 11	45 Oct. 11
100	3,200	International Tel & Tel.....*	11¾	12¼	6¾	7½	6⅝	7⅛	7 Nov. 26	7 Nov. 26	6⅛ Oct. 25	15¾ Feb. 17
200	6,000	Kennecott Copper Corp.....*	60⅛	61¼	35⅝	36⅜	35⅞	Sale	29½ Nov. 8	35⅞ Nov. 30	29½ Nov. 8	62½ Mar. 20
------	900	McKesson & Robbins.....5	13	13¼	-----	-----	-----	-----	-----	-----	13½ Aug. 31	15¾ Mar. 25
500	3,500	Montgomery Ward & Co.....*	55⅛	56¼	42⅛	42⅞	34½	35¼	32 Nov. 23	40⅛ Nov. 10	32 Nov. 23	68½ Mar. 5
300	7,500	N Y Central RR.....*	-----	-----	20	20¾	18⅝	19⅜	18½ Nov. 18	19¼ Nov. 10	16 Oct. 19	54¼ Mar. 7
3,100	31,300	No Amer Aviation Inc.....1	13⅝	14¼	7⅝	Sale	7	7½	6½ Nov. 23	8 Nov. 12	3⅞ Oct. 19	17½ Jan. 11
200	1,900	North American Co.....*	30	30¾	19¾	20½	22¼	22⅞	21⅞ Nov. 22	21⅞ Nov. 22	15⅝ Nov. 16	34½ Jan. 25
600	17,300	Packard Motor Car Co.....*	10¼	10¾	6	Sale	4⅞	5⅜	5 Nov. 20	6 Nov. 1	5 Nov. 20	12¼ Feb. 19
2,200	53,400	Radio Corp of America.....*	11¼	11⅝	7½	8⅛	7⅜	Sale	6¼ Nov. 23	6½ Nov. 5	5 Oct. 19	12⅝ Jan. 15
200	7,100	Radio-Keith-Orpheum.....*	7¼	8¼	5⅞	6⅛	4½	5	5 Nov. 18	4⅞ Nov. 5	4½ Oct. 14	10 Apr. 19
------	700	Seaboard Oil Co of Del.....*	42¾	43½	-----	-----	-----	-----	-----	-----	27 June 8	43½ Jan. 18
100	200	Sears, Roebuck & Co.....*	82	82¾	68⅞	69⅝	54⅞	55⅝	51 Nov. 23	51 Nov. 23	51 Nov. 23	66¼ Oct. 13
900	4,000	Standard Brands Inc.....*	15¼	15½	8¾	9½	8⅝	9⅜	8¼ Nov. 22	9 Nov. 4	8¼ Nov. 22	16 Jan. 18
------	400	Standard Oil Co (N J).....25	68¾	69½	-----	-----	-----	-----	-----	-----	60½ Sept. 14	72 Feb. 24
------	2,300	Texas Corp.....25	53½	54¾	-----	-----	-----	-----	-----	-----	41½ Oct. 20	64¾ July 16
------	5,000	Tide Water Assoc Oil.....10	20⅝	21⅜	-----	-----	-----	-----	-----	-----	15 Oct. 13	21¼ Feb. 24
300	12,500	United Corp (Del).....*	6¾	7	3¼	3¾	4	4½	3⅞ Nov. 16	4¼ Nov. 26	3 Oct. 15	8⅝ Jan. 4
300	300	U S Rubber Co.....*	45⅛	45⅞	29½	30¼	26¾	27½	24½ Nov. 22	30 Nov. 12	24½ Nov. 22	30 Nov. 12
300	2,500	U S Steel Corp.....100	-----	-----	60⅝	61⅛	55	55¾	49⅞ Nov. 23	60½ Nov. 10	49⅞ Nov. 23	117¾ July 12
3,200	30,700	Warner Bros Pictures.....5	16⅞	17¼	9⅛	Sale	7⅝	8⅛	6⅞ Nov. 22	9⅜ Nov. 2	5¼ Oct. 19	17¾ Feb. 29
------	100	Westinghouse El & Mfg Co..50	144¾	145¾	-----	-----	-----	-----	-----	-----	151 Jan. 12	151 Jan. 12

*No par value. x Odd lot.

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Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
November ——— Shares	39,380	87,022	November	———	———
Jan. 1 to Nov. 30 ———	564,953	709,277	Jan. 1 to Nov. 30	———	———

AGGREGATE SALES		CLEVELAND STOCK EXCHANGE STOCKS	Par	Price Jan 2 1937		PRICES IN NOVEMBER						RANGE SINCE JAN. 1			
						Nov. 1		Nov. 30		Lowest		Highest		Lowest		Highest	
In November	Since Jan. 1																
Shares	Shares			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
146	1,885	Air-Way El Appl 1st 7% pf	100	22	26	6	Sale	6¾	10	5	Nov. 13	6	Nov. 1	5	Oct. 5	33¼	Jan. 26
705	5,558	Akron Brass Mf common	*	14½	14⅝	6¾	11½	6½	Sale	6	Nov. 23	8	Nov. 12	6	Oct. 19	14½	Feb. 20
525	2,800	Amer Coach & Body	*	———	———	11½	14	11	14	11	Nov. 20	11½	Nov. 9	11	Oct. 19	20¾	July 12
———	526	Apex Electric & Mfg	*	34	40	12	21	———	———	———	———	———	———	10	Oct. 20	40	Feb. 6
210	882	Preferred	100	98½	100	77	95	73	80	80	Nov. 9	80	Nov. 9	80	Oct. 19	100	Jan. 5
———	11	Canfield Oil	100	———	———	———	———	———	———	———	———	———	———	45	Oct. 15	45	Oct 15
———	95	7% cum preferred	100	98¼	———	100	———	———	———	———	———	———	———	100	Oct. 20	105	Feb. 17
171	3,426	Cleve Ice & Fuel	*	18½	20½	14½	14¾	13	Sale	12½	Nov. 12	14½	Nov. 3	12½	Nov. 12	21	Feb. 18
5	27	Preferred	*	85½	86½	———	———	———	———	70	Nov. 8	70	Nov. 8	70	Oct. 20	84	June 1
510	10,001	Clark Controller new	1	34	Sale	19	25	19	Sale	18½	Nov. 23	25	Nov. 4	18	Oct. 19	40¼	Feb. 10
26	2,805	Cleveland Builders Realty	*	3⅞	6	2½	3¾	2	3¾	2½	Nov. 16	2½	Nov. 16	2¼	Oct. 14	8	Mar. 1
1,820	26,825	Cleveland Cliffs Iron pref	*	86½	88	73	Sale	67½	69	64	Nov. 22	78	Nov. 1	58⅜	Oct. 19	102½	Mar. 9
21	1,079	Clev El Ill $4.50 cum pref	*	110	111	103	112	106¼	Sale	105	Nov. 5	105	Nov. 5	103½	June 30	112	Jan. 8
1,916	8,815	Cleveland Ry	100	60	67	36	Sale	33½	Sale	33½	Nov. 27	40	Nov. 13	31	Oct. 6	63½	Jan. 20
110	2,231	Cleveland & Buffalo Tran	*	½	1	¾	1	———	½	———	———	———	———	½	Sept. 18	4½	Mar. 24
9,075	132,669	Cliffs Corporation v t c	*	34¾	Sale	19	Sale	17½	Sale	19½	Nov. 1	15	Nov. 22	14	Oct. 19	50	Mar. 4
225	6,640	Commercial Bookbinding	*	30¼	31	25	45	31	39½	40	Nov. 8	43	Nov. 12	30	Jan. 22	56	Aug. 30
———	320	Dow Chemical 5% pref	100	117	———	106	113	———	———	———	———	———	———	105	Aug. 6	117	Jan. 4
242	3,514	Elec Controller & Mfg	*	62¾	72	70	Sale	57	70	60	Nov. 10	70	Nov. 1	60	Nov. 10	100	Aug. 13
30	2,714	Faultless Rubber	*	29	30	———	24	21	24	———	———	———	———	22¼	Oct. 20	30	Jan. 8
1,490	2,587	Federal Knitting Mills	*	43¾	47	23	25	28	Sale	23	Nov. 8	25	Nov. 22	20	Oct. 20	49¼	Feb. 4
110	4,946	Foote Burt	*	16½	19	8	10	5½	7⅞	8	Nov. 13	8⅛	Nov. 18	8	Nov. 13	22¼	Feb. 23
———	197	Fostoria Pressed Steel	*	2¾	7	2¾	5⅜	———	———	———	———	———	———	4	Sept. 13	7	Jan 8
———	100	General Tire & Rubber	———	———	———	———	———	———	———	———	———	———	———	21⅞	July 1	21⅞	July 1
———	75	6% Preferred	100	99	101	———	———	———	———	———	———	———	———	102	Jan. 28	104	Feb. 10
———	100	(B F) Goodrich	*	31	32½	———	———	———	———	———	———	———	———	30½	Sept. 14	30½	Sept. 14
———	229	Goodyear T & R 2d pref	———	———	———	———	———	———	———	———	———	———	———	111½	June 24	111¾	June 24
———	346	Great Lakes Towing	100	31	———	20	38	———	———	———	———	———	———	30	Oct. 7	54	Mar. 25
———	351	Preferred	100	56½	———	———	66	———	———	———	———	———	———	57½	Feb. 26	73½	Apr. 9
110	1,177	Greif Bros Cooperage	*	———	63½	25	45	40	43	40	Nov. 4	40	Nov. 4	40	Nov. 11	60	Jan. 9
25	861	Halle B others	5	27	28½	17¾	23	———	23	17¾	Nov. 19	18	Nov. 19	17¾	Nov. 19	30¼	Jan. 6
281	1,768	Preferred	———	———	———	39	Sale	35½	37	35	Nov. 23	39	Nov. 1	35	Nov. 23	50	May 7
31	504	Hanna (M A) $5 pref	*	101	105	———	———	———	———	95	Nov. 14	95	Nov. 4	94	Oct. 28	104	Jan. 13
327	3,866	Harbauer	*	15½	17	8½	9	9	Sale	7½	Nov. 15	8⅛	Nov. 3	7½	Nov. 15	18	Apr. 12
1,183	9,901	Interlake SS	*	60½	65	42	45	40	42	40	Nov. 17	43	Nov. 3	40	Nov. 17	73½	Mar. 9
163	9,338	Jaeger Machine	*	24½	26	21	Sale	11¼	20	20	Nov. 6	21	Nov. 1	20	Oct. 19	37½	Mar. 12
280	7,243	Kelly Island L & T	*	25	27¾	18	18⅛	16	21¾	16	Nov. 24	18½	Nov. 3	16	Nov. 24	30	Feb 8
1,190	28,307	Lamson Sessions	*	9¼	Sale	6¾	7	5⅛	5¼	5	Nov. 20	6¾	Nov. 3	5	Oct. 18	14	Jan. 13
889	9,891	Leland Electric	*	19	20	13	14½	9½	12½	11	Nov. 24	13¼	Nov. 3	9	Oct. 19	27	Jan. 22
1,270	5,695	Lima Cord Sole & Heel	1	———	———	5	Sale	4½	Sale	4¾	Nov. 5	5	Nov. 1	4½	Nov. 30	8½	June 14
110	740	McKay Machine	*	43	43¾	17	20½	18¼	———	16½	Nov. 24	17⅛	Nov. 3	16	Oct. 19	26⅛	Mar 23
170	6,192	McKee (Arthur G) B	*	41	Sale	20	33	20	29¾	27	Nov. 23	30	Nov. 17	27	Oct. 23	58½	Mar. 3
420	8,177	Medusa Portland Cement	*	7	8¼	21	23½	18½	20	20	Nov. 9	21	Nov. 6	20	Oct. 15	60	Feb. 1
889	10,412	Metropolitan Paving Brick	*	74¼	———	3½	3¾	3⅛	3½	2½	Nov. 13	3½	Nov. 4	2½	Nov. 13	11¾	Mar. 9
43	274	Preferred	*	———	———	78	81	70	85	71	Nov. 20	78	Nov. 5	71	Nov. 20	85	Mar. 23
75	1,355	Miller Wholesale Drug	*	9¾	11	9	Sale	6	9	8¾	Nov. 3	9	Nov. 1	7½	Oct. 25	15	Jan. 18
———	3,797	Monarch Machine Tool Co	*	20	24½	———	22¾	———	———	———	———	———	———	22	Jan. 26	35	Mar. 8
———	3,909	Murray Ohio Mfg	*	29½	Sale	———	15	———	———	———	———	———	———	12½	Oct. 30	30	Jan. 4
———	15	National Acme	1	18	20	———	———	———	———	———	———	———	———	16	Sept. 29	18	Sept. 30
585	14,857	National Refining	25	8¼	Sale	4	4⅜	4⅜	4½	3⅝	Nov. 22	4⅜	Nov. 24	3¼	Oct. 19	12¼	Feb. 19
———	452	Preferred	100	98	Sale	———	88	———	———	———	———	———	———	90	Sept. 7	100	June 8
1,295	25,345	National Tile	*	8⅛	Sale	3	3½	2½	2¾	2¼	Nov. 23	3	Nov. 5	2	Oct. 19	10⅛	Mar. 1
———	3,985	Neatie Le Mur "A"	*	1⅛	2⅛	⅞	1⅛	———	———	———	———	———	———	1	Oct. 7	2¾	Feb. 24
———	522	Nineteen Hundred Corp A	*	30	30¼	———	———	———	———	———	———	———	———	29½	May 21	30½	Feb. 6
120	3,813	Ohio Brass B	*	43½	45	34	35	30	35	34	Nov. 3	34	Nov. 3	28½	Oct. 19	67	Mar. 9
74	481	Ohio Confection	*	4½	———	5½	9	7½	10	8	Nov. 15	8	Nov. 15	6	Feb. 6	10½	May 7
526	7,041	Packer Corp	*	15	16	13	14	11½	Sale	11	Nov. 18	13	Nov. 5	10½	Oct. 20	20¼	Mar. 3
908	8,484	Patterson-Sargent	*	25½	26½	18½	19½	18	18½	18	Nov. 9	19	Nov. 12	17½	Oct. 19	34	Feb. 5
325	25 812	Peerless Corp	3	3⅛	3¾	4½	5	4½	7	4	Nov. 22	4⅞	Nov. 3	3	Oct. 19	7¼	Mar. 3
220	765	Reliance Elec & Eng	*	———	———	12¼	22	12	Sale	11	Nov. 24	13	Nov. 20	11	Nov. 24	18	Sept 30
2,593	26.528	Richman Bros	*	55	Sale	39¼	Sale	36	Sale	30	Nov. 19	39½	Nov. 3	30	Nov. 19	57¼	Mar. 8
313	8.608	Selberling Rubber	*	6¾	Sale	3½	3¾	3	Sale	2¾	Nov. 2	3¾	Nov. 3	2⅝	Oct. 16	9½	Apr. 2
150	6.260	Preferred	100	39	Sale	23½	Sale	15	21	20	Nov. 18	23½	Nov. 1	17	Nov. 29	64½	Aug. 10
362	3,562	S M A Corp common	1	17	18	10½	Sale	10	Sale	10	Nov. 23	10½	Nov. 1	10	Sept. 22	19	Jan. 9
20	750	Stouffer Corp A	*	31	33½	32	Sale	32	33½	32	Nov. 1	32	Nov. 1	31½	Oct. 28	34	May 13
200	2,201	Troxel Manufacturing	1	———	———	4½	5	4	4½	4	Nov. 19	4½	Nov. 4	4	Oct. 18	10¼	Apr. 13
———	2,412	Union Metals Mfg Co	*	12	15	———	20	———	———	———	———	———	———	14½	Aug. 11	21½	Mar. 25
670	19.024	Upson-Walton	1	9¼	Sale	7½	Sale	7	7½	7	Nov. 4	7½	Nov. 1	6	Oct. 19	13½	Mar. 1
4,416	21,122	Van Dorn Iron Wks Co com	*	———	———	3¾	4	2½	Sale	2	Nov. 23	3¾	Nov. 3	1⅞	Nov. 29	14	Feb. 13
190	4.906	Vichek Tool	*	15	Sale	6¾	13½	6½	12	6½	Nov. 19	6¾	Nov. 25	6	Oct. 18	15½	Jan. 2
1,360	16.161	Warren Ref & Chem com	2	———	———	2¼	Sale	2⅜	3	2	Nov. 4	2½	Nov. 13	2	Oct. 19	5⅛	Jan. 5
260	9,895	Weinberger Drug	*	17	19	20½	25	19	21	19	Nov. 20	21	Nov. 13	17½	Feb. 3	26	Sept. 22
———	753	W R I Corp pref	100	84½	———	———	100	———	———	———	———	———	———	90	Jan. 5	105	July 22
———	85	Youngstown S & T pref	100	112	114	———	———	———	———	———	———	———	———	100	May 4	101	May 5

* No par value. a Trading suspended.

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General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

	Page		Page		Page
Exchange Seats	83	Joint Stock Land Bank Securities	111	Railroad Stocks	71
Federal Land Bank Bonds	91	Mining Stocks	84	Real Estate Bonds	112
Foreign Government Bonds	92	Municipal Bonds—Domestic	91	Real Estate Trust and Land Stocks	84
Industrial Bonds	81	Canadian	93	Textile Stocks	84
Industrial Stocks	84	Public Utility Bonds	73	Title Guarantee and Safe Deposit Stocks	84
Insurance Stocks	99	Public Utility Stocks	78	United States Government Securities	91
Investing Companies Securities	72	Railroad Bonds	67	United States Territorial Bonds	91

Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.*

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid	Ask
RAILROAD BONDS		
Aberdeen & Asheboro 1st 5s '40 J&J f	40	----
Adirondack 1st 4½s 1942 gu M&S	92	95
Akron & Barb Belt g 4s 1942 J&D	100	----
Akron Canton & Youngstown—		
Gen & ref 6s 1945 series A A&O f	51	53
Gen & ref 5½s 1945 ser B A&O f	50	52
Alabama Great Southern—		
1st cons g 5s 1943 ser A J&D	----	113
1st cons 4s 1943 ser B J&D	101⅞	105
Eq trust 5s ser G 1938 A&O b	1.50	1.00%
Alabama Tennessee & Northern—		
Prior lien 6s 1948 J&J f	10	12
Gen income 6s Oct 1948 J&J f	2	5
Alabama & Vicksburg Ry—		
1st M g 5s 1974 series A M&N	97	100
Albany & Susq 3½s g 1946 A&O	----	98
Alleghany Corp—		
Coll tr conv 5s 1944 F&A	75½	76½
Coll & conv 5s 1949 J&D	62½	64
Coll & conv 5s 1950 A&O f	39	40
5s stamped 1950 A&O f	29½	30
Allegheny Val gen 4s 1942 M&S	107¾	108
Allegheny & Western—		
1st mtge guar 4s 1998 A&O	----	88
American Refrig Transit—		
Equip 5½s series E 1939 M&N b	3.00	2.00%
Equip 5s ser F, G & H, '41-'45 b	4.00	3.00%
Anacostia & Potomac—		
See Public Utilities.		
Ann Arbor 1st g 4s 1995 Q-J	35	38⅞
Ark & Mem Ry Bridge & Term—		
1st M 5s 1964 M&S	----	99
Aroostook Nor 5s g 1947 A&O	105½	----
Atchison Topeka & Santa Fe—		
Gen mtge gold 4s 1995 A&O	107¼	108¼
Adjustment 4s July 1 1995 Nov	100	104½
Stamped M&N	102¼	103
Conv g 4s of '09 due 1955 J&D	----	107
Conv g 4s '05 due 1955 J&D	104⅝	106
Conv g 4s of '10 due 1960 J&D	----	103⅛
Conv deb 4½s 1948 J&D	105½	105¾
Trans S L 1st g 4s 1958 J&	111¾	114
Cal-Ariz 1st&ref 4½s '62 op M&S	110½	111
Rocky Mt Div 4s 1965 J&J	105	----
Athens Terminal Ry—		
1st g 5s 1937 J&J f	38	43
Atl & Birm. See Seab'd Air Line		
Atlanta & Charlotte Air Line—		
1st M 4½ 1944 ser A J&J	95½	99⅞
1st M 5s 1944 ser B J&J	100	100½
Atlanta Knoxville & Northern—		
1st mtge gold 5s 1946 J&D	99¾	----
1st cons 4s Mar 1 2002 M&S	110	111½
Atlanta Terminal 6s 1939 F&A	102	----
Atlantic City 1st cons 1951 J&J	92	96
1st 5s ext May 1 1954 M&N	99	101½
Atlantic Coast Line RR—		
1st cons 4s July 1 1952 M&S	86⅝	89
Conv deb 4s 1939 op '16 M&N	93	95
Gen unif ser A 4½s 1964 J&D	75⅝	82
10-yr coll tr 5s May 1 '45 M&N	92½	93
Lou & Nashv 4s Oct 1 '52 M&N	76⅛	77½
Equipment trust 4½s b	2.00	1.50
Eq 4½s 1938-41 E (yr) F&A b	2.00	1.50
Atlantic Coast Line (Conn)—		
Irred ctfs of indebt 5s J&D	99½	100¼
Atlantic Coast Line of S C—		
Gen 1st g 4s July 1948 J&J	98	100
Atl & Danville 1st 4s 1948 J&J	30	32
2d g 4s 1948 J&J	26	28
Atlantic & Yadkin—		
1st mtge gu g 4s 1949 A&O	45	50
Aug Term 1st gu g 6s 1947 A&O	106	108
Austin & Northwestern—		
1st mtge gtd g 5s 1941 J&J	75	95
Augusta Union Sta 4s 1953 J&J	83	87
Baltimore & Harrisburg Ry—		
1st M West Ext g 5s 1938 M&N	102	----
Baltimore & Ohio—		
1st M 4s g July 1 1948 A&O	79⅝	81½
1st M 5s July 1 1948 A&O	82½	85
5-yr sec notes 4½s 1939 F&A	56	58
Conv g 4½s 1960 F&A	39	39½
Ref & gen 5s 1995 series A J&D	44½	45
Ref & gen 6s 1995 series C J&D	50	51
Ref & gen 5s 2000 ser D M&S	43¼	44
Ref & gen 5s series F 1996 M&S	43¼	44½
Eq tr 4½s 1938-40 (yr) M&N b	4.00	3.00
Eq tr 4½s '38-'41 C (yr) F&A b	4.00	3.00%
Eq tr 5s 1938 (yr) F&A b	3.00	2.00%
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941 M&N	69½	70½
S W Div 1st 5s 1950 J&	56½	58½
Toledo & Cin Div 4s 1959 J&J	54	60
Bangor & Aroostook—		
1st M 5s g Jan 1 1943 J&J	112½	----
Cons refund g 4s 1951 J&J	105⅝	106¾
4s stamped 1951	104¼	109
Piscat Div g 5s Jan 1943 A&O	108	----
St Johns Riv Ext gu 5s '39 F&A	106½	----
Van Bur Ext 5s g Jan '43 A&O	108	----
Washburn Ext 1st 5s '39 F&A	106½	----
Battle Creek & Sturgis—		
1st guar g 3s 1989 J&D	----	72
Bay City & Battle Crk 3s '89 J&D	63	----
Bedford Belt 1st 5s 1938 J&J	----	90
Beech Crk Ext 3½ 1951 A&O	----	100
Belt RR & Stk Yds (Indpls)—		
1st ref gold 4s 1939 M&N	101½	----
Belt Ry of Chatt 1st 5s '45 J&J	85	----
Belvidere Del cons 3½s 1943 J&J	103½	----
Bessemer & Lake Erie—		
Equip tr 2½s 1938-1947 M&S b	2.75	2.25%
Big Sandy Ry 1st g 4s 1944 J&D	107¾	----
Birmingham Southern—		
Equip trust 3½s Dec. 1 1938-46 b	3.75	2.75%
Birm Term 1st g 4s 1957 gu M&S	95	98
Bluff Point Land & Imp 1st 4s '40	87	----
Boonville St L & Sou 5s '51 F&A f	27	30
Boston & Albany 5s Oct '63 J&J	95	97
5s June 1942 J&D	100	102
5s July 1 1938 J&J	101	----
4½s impt 1978 F&A	90	92
1st mtge 4½s ser A 1943 A&O	95½	96½
3½s Jan 1 1951 J&J	81	83
Ref 3½s 1952 gu N Y C A&O	81	83
Boston & Maine (new) 5s Sept '41	71	74
4s-5s April 1947	53	56
5s April 1944	63	66
5s June 1945	60	64
5s Jan 1946	57	60
Boston & Maine (new) *Concl*—		
5s May 1943	65	68
5s March 1942	86	72
5s Jan 1943	65	68
5s May 1940	74	77
1st m 5s 1967 ser AC M&S	47¼	49¼
1st m 5s 1955 ser 2 M&N	47¾	50
1st m 4¾s 1961 ser JJ A&O	40	46¼
Equip trust 3½s Dec 1 1937-44 b	3.40	2.75%
Eq 4½s 1938-1943 (yr) A&O b	3.40	2.75%
Equipment trust 5s b	3.25	2.50
Boston & Maine (old)—		
4s Aug 1942 F&A	57	60
3s July 1950 J&J	45	50
Eq tr 6s 1936 (year) J&D b	2.50	1.75
Boston & N Y Air Line—		
1st mtge gu g 4s 1955 F&A	9¼	12
Bost & Prov deb 5s July 1 1938	98	----
Boston Rev Beach & Lynn—		
1st m 4¾s July 15 1947 J&J15 f	25	40
Gen m 6s 1938 J&J15 f	5	15
Boston Term Co 3½s 1947 F&A	97½	98½
4s 1950 J&J	104	105¾
Brooklyn & Montauk—		
2d (now 1st) gold 5s 1938 J&D	100½	101½
Brunswick & Western—		
1st mtge gtd 4s 1938 J&J	100	----
Buffalo Creek 1st 5s 1941 J&J	97	100
1st ref 5s 1961 J&J	90	95
Buffalo Rochester & Pittsburgh—		
Con g 4½s 1957 M&N	46	47
Equip trust 5s 1938 J&D b	3.00	2.00%
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963 J&J	85	88
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34 A&O f	8	9½
Certificates of deposit f	7¼	8
Butte Anaconda & Pac 5s '44 F&A	97	----
Cambria & Clearfield—		
1st 5s g 1941 J&J	105	----
Gen M g 4s 1955 F&A	98	----
Cambria & Indiana—		
Eq tr 5½s 1938 M&N	100	----
Canada Atl Ry 1st 4s 1955 J&J	94	95½
Canada South 5s 1962 ser A A&O	----	105⅞
Canadian National Rys—		
4½s guar 1957 J&J	113	113½
4½s guar 1951 M&S	113⅜	113⅝
4½s guar 1956 F&A	114	114⅛
4¾s guar 1955 J&D 15	116	116½
40-yr 5s guar 1970 F&A	118⅛	118⅞
5s guar July 1 1969 J&J	115½	116½
5s guar Oct 1 1969 A&O	118⅛	119
5s guar 1954 F&A	115½	117
16-year guar 3s 1950 J&D	96¾	97¼
Guaranteed 3s 1944 M&N	102	102½
Guaranteed 2s, 1938 M&N	100½	101
7-year guar 2s 1943 F&A	98	98½
17-year guar 3s 1953 F&A	95¼	95¾
Eq tr 4½s 1938-1942 (gu) M&N b	3.40	2.75%
Eq tr 4½s 1938-45 (ann) J&D b	3.40	2.75%
Equipment trust 5s b	2.40	2.75%
Canadian Northern—		
S F deb 6½s 1946 J&J	123⅜	124

b Basis. f This price includes accrued interest. k Last sale n Nominal.

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RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Canadian N W 4½s Oct 22 1943	88	92
Canadian Pacific—		
Cons deben 4s perpetual J&J	85¼	86
20-yr coll tr 4½s 1946 M&S	100⅛	101
Coll tr 5s 1954 J&D	101½	102⅜
S f 4½s Dec 15 1944 J&D 15	99	100
Coll tr 4½s 1960 J&J	96½	97⅜
Conv coll tr 6s 1942 M&S	*f* 105½	106⅛
15-yr conv coll tr 4s 1949 J&J	93	94
Conv coll tr 3½s 1951 F&A	91¼	92
Conv coll trust 3s 1945 A&O	89½	90
Coll trust 2½s 1941 A&O	96⅛	96⅞
Eq tr 5s 1944 J&J	110½	112½
Eq tr 4½s 1937-1945s-a J&D	*b* 3.25	2.50%
Caro Cent 1st g gu 4s 1949 J&J	*f* 40	72
Caro Clinch & Ohio 5s 1938 J&D	101¾	102½
1st cons 6s 1952 ser A J&D 15	107	107½
Carthage & Adirondack—		
1st mtge guar g 4s 1981 J&D	----	66⅞
Catawissa RR g 4s 1948 A&O	106½	----
Cent Ark & East 1st 5s 1940 J&J	*f* 10	12½
Cent Br Un Pac 1st g 4s '48 J&D	*f* 16⅛	23½
Central of Georgia—		
1st M g 5s Nov 1 1945 F&A	*f* ----	70
Cons gold 5s 1945 M&N	*f* 12	13
Ref & gen 5½s 1959 ser B A&O	*f* 7½	9½
Ref & gen 5s 1959 ser C A&O	*f* 6½	8
Eq tr 4½s '38-'40 ser P (yr) M&S	*b* 4.50	3.75%
Eq tr 4½s '38-'40 ser Q (yr) M&N	*b* 4.50	3.75%
Eq tr 5s 1938 (yrly) J&D	*b* 4.50	3.75%
Chatt Div gold 4s 1951 J&D	*f* ----	24⅞
Macon & Nor g 5s 1946 J&J	*f* ----	15
Mid Ga & Atl 1st 5s 1947 J&J	*f* 7	13⅞
Mobile Div g 5s 1946 J&J	*f* ----	18
Oconee Div 1st 5s 1945 J&D	*f* 14	----
Cent New Eng 1st gu 4s 1961 J&J	*f* 42	48
Central of New Jersey—		
Gen M (now 1st) g 5s 1987 J&J	32	34
Gen M 4s 1987 J&J	26	27½
Eq tr 4½s 1938-'41 (yr) F&A	*b* 3.75	3.00%
Central Pacific—		
1st ref 4s g guar 1949 F&A	95⅝	98
1st g guar 4s Oct 1 1954 A&O	----	98⅞
Guar g 5s 1960 F&A	71¾	75
European loan 4s 46 M&S	*f* 80	83
Central RR & Banking of Ga—		
Coll tr g 5s 1937 M&N	*f* ----	88
Coll tr 5s ext'd to 1942 M&N	*f* ----	90
Central RR of South Carolina—		
1st ref 6s 1937-1976	96	----
Central Vermont Ry—		
Eq tr 5s Dec 14 1937-'44 (yr)	*b* 4.00	3.00%
Char & W Carolina 5s 1946 A&O	103	104
Chatt Rome & Sou 1st 5s '47 J&J	*f* 68	----
Chattanooga Sta 4s 1957 gu J&J	103	----
Chesapeake & Ohio—		
1st cons g 5s 1939 M&N	105¼	105⅜
General 4½s gold 1992 M&S	117⅝	118
Ref & imtp 3½s D 1996 M&N	93⅞	94⅜
Ref & impt 3½s ser E 1996 F&A	93½	94⅛
1⅛ % notes, 1940 J&J	100⅛	100⅜
2½ % notes, 1941 J&J	99½	----
2½ % notes, 1942 J&J	100¼	----
2½ % notes, 1943 J&J	100½	----
2¾ % notes, 1944 J&J	100	----
2½ % notes, 1945 J&J	100	----
2⅛ % notes, 1946 J&J	100	----
Equip tr 2s 1938-1947 M&S	*b* 2.70	2.00%
Eq tr 2¼s 1938-1946 J&D	*b* 2.75	2.00%
Eq tr 3s, 1938-1950 A&O	*b* 2.80	2.00%
Eq tr 4½s '38-'40 (yr) A&O	*b* 1.75	1.10%
Eq tr 5s 1938 (yr) M&S 15	*b* 1.30	1.00%
Craig Valley 1st 5s g 1940 J&J	----	109½
Grain Elev 1st 4s 1938 A&O	101	----
Paint Creek Br 4s 1945 F&A	106¼	----
Potts Creek 4s 1946 J&J	106⅛	----
R & A Div 1st con g 4s '89 J&J	113	----
2d con g 4s 1989 J&J	109	----
Warm Spr Val 1st 5s g '41 M&S	106¼	----
Chesterf & Lancaster 5s 55 F&A	*f* 5	10
Chicago & Alton RR—	25	25¾
Refunding g 3s 1949 A&O		
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	107¼	108
1st & ref 4½s ser B 1977 F&A	101¼	101⅝
1st & ref g 5s 1971 ser A F&A	104½	106
Illinois Div 3½s '49 op '29 J&J	104½	105¾
4s July 1 1949 J&J	108	109
Eq tr 2½s 1938-47 A&O	*b* 2.70	2.00%
Chicago & Eastern Ill (new co)—		
Gen M 5s May 1951 M&N	*f* 15¼	----
Certificates of deposit	*f* 14	----
Chicago & Eastern Illinois—		
1st consol 6s gold 1934 A&O	*f* 90	92
Chicago & Erie 5s 1st g '82 M&N	107	110
Chic Great West 1st 4s 1959 M&S	*f* 17½	18¼
Equip tr 4½s "A" 1945 A&O	*b* 4.50	3.75%
Chicago & Illinois Midland Ry—		
1st mtge s f 4½s ser A '56 M&S	92	92½
Chicago Indiana & Southern Ry—		
Con mtge g 4s 1956 guar J&J	92½	93
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A J&J	*f* 13¼	16⅜
Ref M g 5s 1947 series B J&J	*f* 13	20
Ref M g 4s 1947 series C J&J	*f* 13	37
1st & gen 5s 1966 series A M&N	*f* 7	7½
1st & gen 6s May '66 ser B J&J	*f* 6¼	6½
Monon Coal gu 5s '36 opt J&D	*f* 24	27
Non-cum income 5s 1955	*f* 26	27
Chic Indianapolis & St Louis—		
Short Line 1st 4s 1953 A&O	92	95
Chic Junc RR 1st 4s 1945 M&S	101	103
Chic Junc Ry & Un Stk Yds—		
Coll tr ref 5s 1940 A&O	104	106
Coll trust ref 4s 1940 A&O	103	105
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919 J&D	110	----
Chic Memp & Gulf 5s 1940 J&J	55	60
Chic Milw & Gary 1st 5s '48 A&O	*f* 10	11
Chic Milw St Paul & Pac RR—		
50-yr 5s 1975 series A F&A	*f* 10½	10¾
Conv adj 5s Jan 2000 A&O	*f* 3⅞	4
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989 J&J	*f* 27	30
Gen g 3½s B May 1 1989 J&J	*f* 20	26
Gen 4½s May '89 series C J&J	*f* 29½	30
Gen 4½s May '89 ser E J&J	*f* 29½	30½
Gen M 4¾s May '89 Ser F J&J	*f* 30	32¾
Eq 4½s '38-'43 E & F (yr) J&J	*b* 5.75	5.00%
Eq 4½s '38-'41 G & H (yr) J&J	*b* 5.75	5.00%
Eq tr 5s '38-'40 ser B (yr) F&A	*b* 5.75	5.00%
Eq tr 5½s 1938 A&O	*b* 5.75	5.00%
Chicago & North Western—		
Gen M 4½s '87 stpd inc tax M&N	*f* 18½	19
Gen M 4½s '87 stpd inc tax M&N	*f* 18½	21½
Stmpd non-pay Fed inc tax	*f* 16¾	----
Gen M 5s '87 stpd inc tax M&N	*f* 19	30¼

Bonds	Bid	Ask
Chicago & North Western *Cont.*—		
Gen M 4½s '87 stpd inc tax M&N	*f* 20	20½
Gen M 4½s '87 stpd inctax M&N	*f* ----	----
15-year 6½s Mar 1936 M&S	*f* 20	24
1st & ref 5s May 2037 J&D	*f* 10¼	10¾
1st & ref 4½s May 2037 J&D	*f* 10	10½
1st & ref 4½s May 2037 C J&D	*f* 9½	10¾
Conv g 4¾s 1949 ser A M&N	*f* 6½	6¼
Eq 5s 1937-'38 O (yr) J&D	*b* 5.50	4.75%
Eq 4½s '38-'42 (yr) ser A M&N	*b* 5.50	4.75%
Chic R I & Pac Ry—		
General gold 4s 1988 J&J	*f* 19½	20¼
Certificates of deposit	*f* ----	47
Ref g 4s 1934 opt to 1911 A&O	*f* 8⅜	10⅛
Certificates of deposit	*f* 7⅜	8
Sec 4½s 1952 ser A M&S	9⅛	10½
Sec 4½ ser A certif of dep	*f* 7¼	7⅞
30-yr conv 4½s 1960 M&N	*f* 5¼	5½
Eq tr 5s 1938 (s-a) J&D	85	88
Eq 4½s 1938-'42 O (yr) J&J	85	88
Eq tr 4½s '38-'45 (s-a) J&D	85	88
Eq tr 3½s 1938-1947 J&J	85	88
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D 15	----	100
Con g 3½s June 15 '51 J&D 15	86	----
Mem Div 1st 4s 1951 J&D	----	80⅞
Chicago Term 1st jct 4s '41 M&N	90	----
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60 opt J&D	68	75
Inc mtge 5s Dec 1 1960 M&S	45	60
Chicago Union Station—		
Guar 4s 1944 A&O	107¼	----
1st M 4s series D 1963 J&J	109¼	109¾
1st mtge 3¾s ser E 1963 J&J	106⅞	107½
Guaranteed 3½s 1951 M&S	104½	105¾
Chicago & Western Indiana—		
Consol gold guar 4s 1952 J&J	96½	97½
1st & ref M 4½s D 1962 M&S	93⅞	94¼
Choc & Memph 5s 1949 J&J	*f* 37	42
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N	*f* ----	3 4⅞
Cincinnati Hamilton & Dayton—		
General 5s gold 1942 J&D	99	102
Cin Ind & West 1st 5s 1965 M&N	60	65
Cincinnati Lebanon & Northern—		
1st consol gtd 4s 1942 M&N	100⅜	----
Cinc & Musk Val 4s 1948 F&A	102	----
Cin N O & Tex Pac Ry—		
Eq tr 5s 1938 (yr) A&O	*b* 1.50	1.00%
Cin Northern RR 1st 4s 1951 J&J	102	----
Cincinnati Union Term Co—		
1st mtge g 5s series C '57 M&N	108½	109
1st M 3½s ser D 1971 M&N	99¼	104½
Clearfield & Mahoning—		
1st gtd 5s 1943 J&J	----	101
Cleveland Akron & Columbus—		
1st cons guar g 4s 1940 F&A	104	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	81¼	84
Gen M 5s ser B 1993 J&D	----	----
Ref & imp 4½s ser E 1977 J&J	65	70⅜
Cairo Div 1st g 4s 1939 J&J	102	102⅞
C W & M Div 1st 4s g '91 J&J	----	84⅛
St L Div 1st col tr g 4s '90 M&N	----	91⅞
Spr & Col Div 4s 1st g '40 M&S	101½	----
White W V Div 1st 4s '40 J&J	96	----
Cleveland & Mahoning—		
Gold 5s 1938 J&J	100	----
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	109½	----
Ser B 4½s gen gtd 1942 A&O	109	----
Ser B 3½s gen gtd 1942 A&O	103½	----
Ser C 3½s gen gtd 1948 M&N	104	108
Ser D 3½s gen gtd 1950 F&A	----	108
Gen & ref 4½s 1977 ser A F&A	105½	----
Gen & ref 4½s 1981 ser B J&J	----	----
Cleve Short L 4½s 1961 A&O	103	103½
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	83½	----
Cleveland Union Terminals—		
1st s f 5½s 1972 series A A&O	100	101
1st M s f 5s 1973 series B A&O	97	97¼
1st s f 4½s 1977 series C A&O	88	90⅜
Clinchfield RR—		
Equip tr 2½s ser A 38-'52 M&S	*b* 3.25	2.25%
Coal Riv Ry 1st 4s gu 1945 J&D	105¼	----
Colorado & Southern—		
General mtge 4½s 1980 M&N	43⅜	44¼
Col & Pt Deposit 4s 1940 F&A	104½	----
Columbus & Hocking Valley—		
Ext gold 4s 1948 A&O	----	111¾
Columbus & Toledo—		
1st ext g 4s 1955 F&A	105⅞	----
Concord & Claremont—		
1st 5s 1944 J&J	64	68
Connecticut & Passumpsic Rivers		
1st gold 4s 1943 A&O	101	104
Conn River gold 4s 1943 M&S	75	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15 '51 M&S 15	109	----
1st 5s 1951 M&S	115	----
Consol Rys (N H) deb 4s '54 J&J	*f* 15	18
Deb 4s 1955 J&J	*f* 15	19
Deb 4s 1955 A&O	*f* 18	----
Deb 4s 1956 guar J&J	*f* 15	19
Copper Range RR 1st 5s '49 A&O	*f* 18	----
Cuban Nor Rys 1st 5½s, '42 J&D	36¼	37¾
Cuba RR 1st g 5s 1952 J&J	42⅝	44
7½s extended to 1946 J&D	44	49⅞
6s extended to 1946 J&D	40	47
Imp & equip 5s 1960 M&N	34½	35½
Danbury & Norw ref 4s 1955 J&J	*f* 35	----
Dayton Union Ry 1st 4s '49 J&J	102	----
Del & Bound Br 3½s 1955 F&A	101	----
Delaware & Hudson—		
1st & ref gold 4s 1943 M&N	61	63¾
Delaware Lackawanna & Western		
Equip trust 4s Apr 1 1938-'49	*b* 3.80	3.00%
Denver & Rio Grande Western—		
Gen income 5s Aug '55 F&A	5¾	6
Assented subject to plan	*f* 5⅛	5¾
Ref & impt 5s 1978 ser B A&O	*f* 9¾	11¼
Eq tr 4½s 1938-'42 (yr) M&N	*b* 4.00	3.00%
Equipment trust 5s	*b* 4.00	3.00%
Equipment trust 5½s	*b* 4.00	3.00%
Denver & Rio Grande—		
1st con g 4s 1936 J&J	*f* 13½	15
1st con g 4½s 1936 J&J	*f* 13½	16½
Denver & Salt Lake Ry—		
Inc mtge 6s Jan 1 1960 An Apr	64	66
1st 4s 1950 J&J	97½	----
Des Moines & Fort Dodge—		
Ctfs of dep for gtd 4s 1935 J&J	*f* 3⅛	4
Des Plaines Val 4½s 1947 M&S	*f* ----	45
Det & Mack pr lien 4s 1995 J&D	*f* 40	70
4s stamped 1995	*f* 40	65
Mortgage gold 4s 1995 J&D	*f* 38	65
Mtge 4s stamped 1995	*f* 38	55

Bonds	Bid	Ask
Detroit Term & Tunnel—		
1st guar 4½s 1961 M&N	----	110
Detroit Toledo & Ironton—		
1st 5s Mar 1 1964 J&J	101	----
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	107	----
Dexter & Piscataquis—		
1st 4½s 1949 J&J	62	----
Duluth South Shore & Atlantic—		
1st gold 5s 1937 J&J	*f* 20	24⅞
Dutchess Co RR 4½s 1940 J&D	92	----
East Penn 1st 4s 1958 M&S	105	----
East Tenn & Western N C—		
1st extended 5s 1965 M&N	78	----
East Tenn Va & Georgia—		
Consol 1st g 5s 1956 M&N	89⅝	100
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948 A&O	107	----
Edmonton Dunvegan & British		
Columbia Ry 4½s 1944 A&O	100¼	----
Elgin Jol & East 5s 1941 M&N	109	111½
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950 J&J	105	----
Income 5s 2862 A&O	105	----
El Paso & R I 1st gu 5s 1951 J&J	93	----
El Paso & Southwestern RR—		
1st & ref 5s 1965 A&O	----	99⅞
5s stamped 1965	----	101
Erie—		
Prior lien gold 4s 1996 J&J	80½	84¾
Gen lien gold 4s, 1996 J&J	55	59
Conv gold 4s 1953 ser A A&O	49	52
Series B 1953 A&O	49	52
Series D 1953 A&O	----	60¼
Ref & imp M 5s 1967 M&N	45¼	46
Ref & impt M 5s 1975 A&O	45	45½
Eq 4½s '38-'41 LL (s-a) M&S	*b* 3.00	2.25%
Eq tr 4½s 1938-'43 (s-a) M&S	*b* 3.25	2.50%
Equipment trust 5s	*b* 2.50	1.75%
Equipment trust 5½s	*b* 2.50	1.75%
Erie & Jersey s f 6s 1955 J&J	----	105
Erie & Pittsburgh—		
Gen gu g 3½s ser B 1940 J&J	102¼	----
Series C 1940 J&J	102¼	----
Florida Central & Peninsula—		
1st cons 5s gold 1943 J&J	45	60
Florida East Coast 4½s '59 J&D	*f* 45	60
1st & ref 5s 1974 M&S	*f* 7¼	7½
Certificates of deposit	*f* 6¾	7¼
Eq 4½s '38-'41 H (s-a) M&S	80	90
Florida Southern—		
1st g guar 4s 1945 J&J	96	97½
Florida West Sh 5s 1934 J&J	*f* 20	25
Fonda Johnstown & Gloversv—		
Gen ref gold 4s 1950 J&J	*f* 40	----
1st cons ref 4½s '52 opt M&N		
Proof of claim filed	*f* ----	12⅜
Amended 1st con 4½s 1982		
(Nov '32 and May '37 coup)		
Proof of claim filed	*f* 1⅜	2¼
Certificates of deposit	1⅜	4¼
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D	*f* 3½	4½
Fort St Un Dep Det 4½s '41 J&J	104¾	----
Galveston Houston & Henderson		
1st lien & ref M 5½s 1938 A&O	----	83⅞
Galveston Term 6s 1938 M&S	95	98
Genesee River 6s 1957 J&J	----	108⅞
Ga & Ala 5s Oct 1945 J&J	*f* 20	22
Ga & Ala Term 1st g 5s 1948 J&D	*f* 20	25
Ga Caro & N 1st 5s g 1929 J&J		
Ext at 6% to July 1 1934	*f* 22⅞	30
Georgia & Florida RR—		
1st M 6s 1946 series A M&N	*f* 5½	7
Certificates of deposit	*f* ----	4
Georgia Fla & Ala 1st 6s '52 F&A	*f* 8	9½
Georgia Midland—		
1st g 3s 1946 A&O	----	50
Ga RR & Bkg ref 6s 1951 A&O	115	----
4s Jan 1 1947 J&J	102	----
Ga Sou & Fla 1st g 5s 1945 J&J	47	52
Deb 5s 1952 A&O	----	46
Eq tr 4½s 1938-1939 s-a M&N	*b* 5.00	4.00%
Girard Point St'ge 3½s '40 A&O	102	----
Goshen & Deckert'n 1st 5½s 1978	93	100
2nd ext 6s 1979 M&N	80	----
Gouv & Osw 1st 5s g 1942 J&D	----	104¼
Gr R & Ind 1st 4½s 1941 J&J	106	108
1st 3½s 1941 J&J	102	----
Grand River Valley 1st 4s 1959	85	----
Grand Trunk Pacific—		
1st M 3s 1962 J&J	94½	95½
(Mountain and Prairie) 4s 1955	93½	9 4½
(Lake Superior) 4s 1955	97½	98½
1st 4s Feb 25 '39 Alb gu M&N	94½	95¼
1st 4s Feb 15 '42 Alb gu M&N	90	92
Gen 4s 1962 Can Govt gu J&J	105½	107
Grand Trunk Western—		
1st g gu 4s $ July 1 1950 J&J	87	89
Eq tr 5s Dec 14 1937-'43 (yr)	*b* 4.00	3.00%
Grays Pt Term g 5s 1947 J&D	95	----
Great Northern—		
1st & ref g 4½s '61 opt '41 J&J	108	114½
Gen M 5½s 1952 ser B J&J	104⅞	106
Gen M 5s 1973 ser C J&J	97	97½
Gen 4½s 1976 series D J&J	88⅝	94½
Gen 4½s 1977 series E J&J		87¼
Gen mtge 4s ser G 1946 J&J	104⅝	105⅞
Gen mtge 4s ser H 1946 J&J	95	95¾
Gen mtge 3¾s ser I 1967 J&J	76⅛	79
Eq tr 2s 1938-1947 M&S	*b* 2.70	2.00%
Eq tr 4½s 1938-1939 M&S	*b* 1.75	1.10%
Eq tr 4½s 1938-1940 D (yr) J&J	*b* 2.00	1.25%
Eq tr 5s 1938 (yr) M&S	*b* 1.25	1.00%
Western Fruit Express—		
Eq 5s J'ne 15'38-'39 (yr) J&D	*b* 2.00	1.40%
Eq tr 4½s 1938-1940 J&D	*b* 2.25	1.40%
Greenbrier Cheat & Elk—		
1st 5s 1944 J&J	95	97
W Va Midland Ext 5s '54 J&J	95	97
Greenbr Ry 1st g gu 4s '40 M&N	104½	----
Green Bay & Western—		
Debenture ctfs A Feb	*f* 53⅛	65
Debenture ctfs B Feb	*f* 10½	11
Guantanamo & Western—		
1st M 6s 1958 series A J&J	*f* 52⅝	55
Guayaquil & Quito 1st 5s '32 J&J2	*f* 7	8
Gulf Mobile & Northern—		
1st 5½s 1950 ser B A&O	----	95
1st 5s 1950 series C A&O	75⅝	78
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52 J&J	60	91
Stmpd (July 1 1933 cpn on)	60	91½
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu J&J	70	75

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Harl R & Portch—See N Y N H & Hartford.		
Harris Ports Mt Joy & Lanc RR—		
Ext 4s 1943 J&J	107	----
Hoboken Ferry 5s 1946 M&N	65	----
Hocking Valley Ry—		
1st cons gold 4½s 1999 J&J	117¼	117½
Eq tr 5s 1938 (ann) A&O	*b* 1.50	1.00%
Eq tr 5s 1938-1939 (yr) J&J	*b* 1.75	1.25%
Holidaysburg Bedford & Cumb		
1st M g 4s 1951 guar J&J	101	----
Holyoke & West 4½s 1951 A&O	*f* 25	----
Housatonic con 5s 1937 M&N	*f* 44¾	58
Hudson & Manhattan—		
1st gold 5s 1957 opt F&A	53	53¾
Adj inc up to 5% Feb '57 A&O	17¾	18
1st M 4½s 1957 conv F&A	52	57
Illinois Central—		
1st gold 4s 1951 J&J	97	101
1st gold 3½s 1951 J&J	93	99
Main L ext 1st g 3½s '51 A&O	93	99
1st g 3s sterling 1951 M&S	----	93
Coll trust gold 4s 1952 A&O	40	53⅞
Col tr L N O & T g 4s '53 M&N	41¾	44¾
Ref mtge 5s 1955 M&N	50	59
Ref g 4s 1955 opt 1918 M&N	45⅛	47
Pur liens 1st g 3½s 1952 J&J	----	62½
Jt 1st ref M (I C & C S L & N O) 5s 1963 ser A J&D	43	46¾
Series C 4½s 1963 J&D	39	40
40-year 4¾s Aug 1 1966 F&A	38¼	39½
Eq tr 4½s 1938-1939 K F&A	*b* 3.25	2.50%
Eq tr 4½s 1938-1940 L A&O	*b* 3.25	2.50%
Eq tr 4½s '38-'41 M (s-a) M&N	*b* 3.50	3.00%
Eq tr 4½s 1938-41 Ser N A&O	*b* 3.50	3.00%
Eq tr 3s ser R 1938-1952 M&S	*b* 3.60	3.00%
Cario Bridge 4s g 1950 J&D	103¾	----
Litch Div 1st g 3s 1951 J&J	----	82
Louisv Div 3½s g 1953 J&J	----	85½
Omaha Div 1st 3s g 1951 F&A	----	79½
St Louis Div 3½s g 1951 J&J	----	80
St Louis Div 3s g 1951 J&J	----	75
Sp'field Div ext 3½s 1951 J&J	90	93
Western lines g 4s 1951 F&A	----	83⅞
ndiana Bloomington & Western—		
1st ext 4s 1940 A&O	100	----
Indiana Harbor Belt RR—		
Genl mtge 4s 1957 J&J	107½	109½
Gen mtge 4½s 1957 J&J	110	----
Indiana Illinois & Iowa—		
1st gold 4s 1950 J&J	----	100
Indianapolis & Louisville—		
1st guar 4s 1956 J&J	*f* 14¼	23
Indianapolis Union—		
Ref & imp M 3½s ser B '86 M&S	100	101⅜
Internat-Great North Ry—		
1st M g 6s 1952 series A J&J	*f* 19¼	20
Adj M 6s July 1952 ser A April	*f* 4½	5½
1st M 5s 1956 series B J&J	*f* 16¾	19
1st M 5s 1956 ser C J&J	*f* 15	17½
Eq tr 4½s 1938-42 (yr) A&O	*b* 4.00	3.00%
Internat Rys (Central America)—		
1st M 5s 1972 opt M&N	80½	86
1st l & ref 6½s 1947 F&A	96	97¼
Interstate Transf Ry 5s 1945 J&J	102	----
Iowa Cent 1st g 5s 1938 J&D		
Certificates of deposit	*f* 7	8
1st & ref g 4s 1951 M&S	*f* 2½	3
Jacksonville & Gainesville & Gulf Ry 1st 5s 1951 A&O	*f* 6	10
Jackson Lansing & Saginaw—		
1st 3½s Sept 1 1951	88	----
Jacksonville Terminal—		
1st 5s July 1 1939	103½	----
Ref & ext 5s series A 1967 J&J	102	----
Ref & ext 5s series B 1967 J&J	99	----
6s July 1 1967	103	----
Jamestown Frank & Clearfield—		
1st g 4s 1959 guar J&D	80	83
Joliet & Northern Ind 4s 1957 J&J	92	96
Joplin Union Depot Co—		
1st g 4½s 1940 guar opt M&N	103	----
1st 5s June 1 1944 J&D	103	105½
Kalamazoo Allegheny & Grand Rapids gtd 5s '38 J&J	100½	101¾
Kal & Sou Haven—See Mich Cent		
Kalamazoo & White Pigeon RR		
1st gold 5s 1940 J&J	101	----
Kanawha Br & Ter 5s 1948 A&O	105	----
Kana & Mich 1st 4s 1990 A&O	96	100
Kan City Ft Scott & Memphis—		
Ref g 4s 1936 guar A&O	*f* 29¼	34
Certificates of deposit	*f* 24½	29
K C Mem & Bir 4s 1934 M&S	74	81
Income 5s Mar 1934 Sept 1	71½	73
Kan City Sou—1st g 3s 1950 A&O	70¼	71½
Ref & Impt 5s Apr 1 1950 J&J	59⅛	61¼
Eq tr 5½s 1938 (year) M&S	*b* 1.75	1.00%
Eq tr 3s F Jan 1 1938-43	*b* 2.75	2.00%
Kansas City Terminal Ry—		
1st g 4s 1960 opt 1930 J&J	106⅞	108⅛
Kansas Oklahoma & Gulf—		
1st M 5s 1978 J&J	88	92
Kentucky Cent 4s g 1987 J&J	108¼	109¼
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling) J&J		
Accr int at exch rate 4.8665	----	98⅛
Stmpd accr int at rate 4.8665	----	100
Plain 1961 J&J	----	109
1st mtge 4½s ungar 1961	100	107¼
Lake Erie & Western RR—		
1st mtge 5s ext at 3% to '47 J&J	85½	89⅞
2d 5s 1941 J&J	95	100
Lake Shore & Mich South—		
Cong g ref 3½s 1997 J&D	99¼	100⅛
Leamington & St Clair 4s '45 A&O	95	----
Lehigh Coal & Navigation— See Industrial bonds.		
Lehigh & Lake Erie 4½s '57 M&S	70	----
Lehigh & New England—		
1st M gold 5s 1945 J&J	111½	----
Gen mtge 4s ser A 1965 A&O	----	97⅞
Lehigh Valley Harbor Term Ry—		
1st mtge 5s 1954 F&A	----	65
Lehigh Valley—		
1st gold 4s 1948 J&D	85	----
Con M 6s ann irred J&D	86	90
Con M 4½s ann irred J&D	78	82
Gen cons gold 4s 2003 M&N	29⅛	31
Gen con go 4½s 2003 M&N	30½	33
Gen con gold 5s 2003 M&N	38	40
Lehigh Valley Ry of New York 1st 4½s gold 1940 J&J	----	59⅞
Lehigh Vall Term 5s 1941 A&O	86	90
Lehigh & N Y 1st 4s 1945 M&S	----	64
Lex & East'n 1st gu 5s 1965 A&O	----	115½
Lincoln Park & Charlotte—		
5s 1939 J&J	90	95
Litchf & Madis 1st 5s 1959 M&N	99	101
Little Miami guar 4s 1962 M&N	----	110¼
Little Rock & Hot Spr West Ry—		
1st gold 4s 1939 guar J&J	*f* 20	25
Long Dock cons 3¾s 1950 A&O	99¼	----
Long Island—		
Unified g 4s, 1949 M&S	----	94⅞
Gen mtge gold 4s 1938 J&D	101⅛	102½
Refunding mtge 4s 1949 M&S	----	89¾
4s stamped 1949 M&S	90	94
Equip tr 5s 1938-39 (yr) A&O	*b* 2.00	1.25%
Equip tr 4½s 1941-45 (yr) F&A	*b* 3.00	2.00%
Los Ang-Pac Co ref 4s 1950 J&J	55	59
Louisiana & Ark 5s A 1969 J&J	71¼	72
Equip trust 3¾s to 1946 A&O	*b* 3.50	2.75%
Louisiana & North West RR—		
1st M gold 5s 1935 A&O	*f* 18½	21
Louisville Henderson & St Louis—		
1st mtge gold 5s 1946 J&J	109	----
Louisville & Jeffersonville Bridge Guaranteed gold 4s 1945 M&S	106½	108
Louisville & Nashville—		
Unified gold 4s 1940 J&J	104	104½
1st & ref 5s 2003 ser B A&O	99	100¼
1st & ref 4½s 2003 ser C A&O	87	93¾
1st & ref 4s ser D 2003 A&O	85	89
1st & ref 3¾s ser E 2003 A&O	81¼	82¾
Equipment trust 5s	*b* 1.75	1.25%
Atl K & Cin Div 4s 1955 M&N	----	112⅞
Pad & Mem Div 1st 4s '46 F&A	107	----
South East & St Louis Div—		
2d mtge 3s 1980 M&S	85	89½
Mob & Mont 4½s 1945 M&S	111½	----
Southern Ry joint Monon coll gold 4s, 1952 J&J	----	90
L & N Term 1st g 4s '52 gu J&D	104	----
Macon Dublin & Savannah—		
1st 5s 1947 J&J	54½	56½
Macon Terminal 5s 1965 J&J	98	100
Maine Central—		
1st mtge & coll 4s ser A '45 J&D	90½	92¼
Conv gen 4½s ser A 1960 J&D	58	65
Secured 6s 1959 1st ser J&J	97	100
Equipment trust 5s	*b* 3.50	2.75%
Equipment trust 5½s	*b* 3.50	2.75%
Manila RR Sou Lines 4s '39 M&N	83	97
4s 1939 ext to 1959 Philippine Govt gu M&N	70	85
Manitowoc Green Bay & Western		
1st gtd 3½s 1941 J&J	*f* 10	26⅞
Maryland & Pa 1st g 4s '51 M&S	46	50
1st cons A 6s 1963 A&O	50	55
M'shfield & S'east—See Wis Cent		
Memphis Union Station Co—		
1st g gu 5s Nov 1 1959 M&N	116	119
Meridian Term 4s '55 guar M&N	82	----
Mexican International—		
Sept 1914 coupon on 1977 M&S	*f* 2¼	----
Sept 1914 coupon off 1977 M&S	*f* 2¼	----
4s Asst (cash warr & coup) 1977	*f* 1⅜	4¾
Michigan Central—		
Ref & impt 4½s 1979 ser C J&J	----	86⅛
1st 5s Kal & S H 1939 M&N	100	102½
1st Mtge M Air L 4s 1940 J&J	----	102
1st g 4s Jol & N Ind 1957 J&J	10	92	96
1st gold 3½s 1952 M&N	----	104¾
Middlesex Val 1st 5s 1942 M&N	55	----
Midi RR 4% franc bonds (Foreign series) 1960 J&D	*f* 18¼	19¾
Midland of N J 1st 6s 1910 ext at 5% to 1940 A&O	*f* ----	24
Midland Valley—5s 1943 A&O	69	70
Adj M Apr 1 '53 ser A Sept	*f* ----	65
Adj 5s series B 1953 Sept	*f* 35	----
Milwaukee & Northern—		
1st ext 4½s 1939	----	88
Con ext 4½s 1939	----	80
Cons 6s 1913 ext at 4½% to 1934 (1884) J&D	*f* 77	95
Mil Sparta & NW 1st 4s 1947 M&S	*f* 15½	20
Mil&State Line 1st 3½s 1941 J&J	*f* ----	54⅞
Minneapolis & St Louis—		
1st 7s '27 ext at 6% 1932 J&D	*f* 45	50
1st consol gold 5s 1934 M&N Certificates of deposit	*f* 4¾	8⅞
1st refdg gold 4s 1949 M&S	*f* 2¾	3
Ref & ext 5s Feb '62 ser A Q-F Certificates of deposit	*f* 2½ *f* 1½	4 2½
Minneapolis Northfield & Southern Ry 1st 6s '41 M&S	87	92
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938 J&J	13	14½
1st cons gold 5s 1938 J&J	9½	12⅞
1st cons 5s 1938 gu int J&J	13½	14½
2d M gold 4s guar 1949 J&J	30	----
1st ref 6s 1946 series A J&J	7½	10
1st ref 5½s 1978 ser B J&J	67	69
25-year 5½s 1949 M&S	8¼	12
Secured notes 5s 1938 F&A	84	----
Eq tr 4s '37-'38 s-a J&D	15 *b* 4.00	3.00%
M St P & SS M & Cent Term Ry—		
1st Ch Ter s f 4s '41 op '16 M&N	----	----
Minn Terminal 1st 3½s '50 J&J	*f* 50	----
Minn Transfer Ry 3¼s 1956 J&O	101	----
Missouri Illinois Bridge and Belt RR cons 4s 1951 J&J	77½	82½
Mo-Illinois RR 5s 1959 J&J	*f* 32	35
Mo Kans & Okla 5s 1942 M&S	90	----
Missouri-Kansas-Texas RR—		
Prior lien 5s 1962 ser A J&J	47¼	47½
Prior lien 4s 1962 ser B J&J	37½	42
Prior lien 4½s 1978 ser D J&J	41	54
Adj M 5s Jan 1967 ser A A&O	22½	25
Eq tr 2½s 1938-1952 F&A	*b* 3.50	2.75%
Mo Kan & Tex (old company)—		
1st gold 4s 1990 J&D	71	74
Mo Pacific RR (new company)—		
1st & ref 5s Jan 1965 A F&A	*f* 21¾	22½
Certificates of deposit	*f* 20½	----
1st & ref 5s 1977 ser F M&S	*f* 21¾	22½
Certificates of deposit	*f* 20½	----
1st & ref 5s 1978 ser G M&N	*f* 21¾	23
Certificates of deposit	*f* 20½	----
1st & ref 5s 1980 ser H A&O	*f* 21¾	22¼
Certificates of deposit	*f* 20½	----
1st & ref 5s 1981 ser I F&A	*f* 22	22½
Certificates of deposit	*f* 20½	----
Conv g 5½s 1949 ser A M&N	*f* 5¼	5⅞
Secured 5½s 1937-1956 J&D	*f* 7¼	7¾
Equip trust 5s 1938 '40 (yr) M&S	*f* 3.50	3.00%
Eq tr 4½s '38-'44 F (yr) M&N	*b* 3.75	2.50%
Mo Pac (old)—Gen 4s 1975 M&S	*f* 7¾	8
3d 7s ext to July 1938 at 4% M&N	----	88
Mobile & Birmingham—		
Prior lien 5s, 1945 J&J	68	75
Gen M g 4s 1945 J&J	42	46
Mobile & Ohio—		
Gen gold 4s, 1938 M&S	*f* ----	83¾
Ref & impt 4½s 1977 M&S	*f* 13	16
Secured 5s 1938 M&S	*f* 13½	15¼
Eq 4½s 1938-41 (yr) J&J	15 97	100
Eq tr 5s 1938 (s-a) M&S	97	100
Eq tr 5s 1938-39 (year) J&J	97	100
Montgom Div g 5s 1947 F&A	*f* 20	21¾
Mohawk & Malone—		
1st guar g 4s 1991 M&S	----	84
Consol gold 3½s 2002 M&S	----	65
Monon Coal—See Chic Ind & Lou		
Monongahela Ry Co—		
1st mtge 4s ser A 1960 M&N	106½	106¾
Monongahela Sou 5s 1955 A&O	115	----
Gen 6s 1955 A&O	120	----
Montana Wyoming & Southern—		
1st mtge gold 5s 1939 M&S	37	42
Montauk Ext 1st 5s 1945 J&J	98	----
Montgomery & Erie 1st 5s 1956	75	----
Montour RR 1st 5s 1963 F&A	104	----
Morris & Essex 3½s 2000 J&D	74½	75½
Constr'n 5s 1955 ser A M&N	65	69
Constr'n 4½s 1955 ser B M&N	56½	59
Nashville Chattanooga & St L—		
1st M 4s 1978 ser A F&A	----	70
Eq tr 2¼s 1938-1952 M&S	*b* 3.20	2.50%
National Rys of Mexico—		
Prior lien 4½s—		
Jan 1914 coupon on 1957	*f* 1⅞	----
July 1914 coupon on 1957	*f* 1¾	----
July 1914 coupon off 1957	*f* 1⅜	4
Assent cash warrant and scrip receipt No 4 on 1957	*f* 1⅞	2¼
Gtd gen s f 4s (Apr '14 coup on)	*f* 2⅜	----
April 1914 coupon off 1977	*f* 2½	----
Assent cash warrant and scrip receipt No 5 on 1977	*f* 1¾	2¼
National RR of Mexico—		
Prior lien 4½s assent cash warr't & scrip rct No 4 on '26	*f* 1⅞	2¾
1st con 4s (Apr 1914 coupon on) 1951	*f* 1⅜	----
April 1914 coupon off 1951	*f* 1⅜	----
Assent cash warrant and scrip receipt No 4 on 1951	*f* 1¾	2¾
Naugatuck 1st 4s 1954 M&N	*f* 55	80
New Eng cons 4s 1945 gu J&J	*f* 25	49½
Consol g 5s July 1 1945 J&J	*f* 25	55
N Hav & No Ham 4s 1956 guJ&D	*f* 25	----
N J Junc 1st 4s gu 1986 F&A	95	100
N J & N Y 1st ext 5s 1950 M&S	25	35
General 5s Jan 1 1938	----	30
New Lon Nor 1st 4s 1940 J&J	100½	102
New Orleans Great Northern—		
50-year 1st 5s 1983 J&J	----	72⅛
Income deb 5s 2032 J&J	*f* 12½	14½
New Orl & Nor East 6s 1915		
Extended at 5% 1940 M&N	98	101
Ref & impt 4½s 52 ser A J&J	47	55
New Orl Term 1st 4s 1953 J&J	----	78½
New Orleans Texas & Mexico—		
Non-cum inc 5s '35 ser A A&O	*f* 27	29½
1st 5s 1954 series B A&O	*f* 32¼	33½
Certificates of deposit	*f* ----	35
1st M 5½s 1954 series A A&O	*f* 33½	37
Certificates of deposit	*f* ----	32
1st 5s 1956 series C F&A	*f* 30¼	34
1st M 4½s 1956 series D F&A	*f* ----	32
Equip trust 4½s	*b* 4.00	3.25%
Newport & Cincinnati Bridge—		
1st M g 4½s 1945 guar J&J	110	----
Newport & Richfor 1s 5s 1941	68	----
New York Central RR—		
Cons mtge 4s 1998 ser A F&A	81½	83
Ref & impt 4½s 2013 A A&O	65	----
Ref & impt 5s 2013 C A&O	71½	----
10-year 3¾s sec s f 1946 A&O	86½	87⅛
3½s conv secured 1952 M&N	83	84
New York Central & Hud Riv—		
Ref g 3½s July 1 1997 J&J	92	92¾
Deb 4s 1942 tax-exempt J&J	----	97⅛
Ref & ref 4½s ser A 2013 A&O	64	66
L S coll tr g 3½s 1998 F&A	80	80⅞
M C coll tr g 3½s 1998 F&A	----	81
Spuyten Duyvil & Pt Morris—		
3½s 1959 J&D	97	----
N Y Cent equip trusts—		
5s 1938-1939 J&D	*b* 1.75	1.00%
4½s Mar 15 1938-'39 M&S	*b* 1.75	1.25%
4½s 1938-1945 M&N	*b* 3.00	2.30%
2½s Mar 15 1938-1952	*b* 3.10	2.30%
N Y Chicago & St Louis—		
1st 3½s extend 1947 A&O	95⅛	96
3-year 6s Oct 1 1938	----	74⅞
Ref 5½s 1974 ser A A&O	70	----
Ref 4½s 1978 ser C M&S	63	65
10-yr coll tr 4s 1946 F&A	----	87⅞
Equip tr 4½s 1938-'44 (yr) F&A	*b* 3.60	2.75%
Equip tr 5s 1938 (yr) F&A	*b* 2.00	1.50%
Equip trust 3s July 1 1938-'51	*b* 3.75	3.00%
New York Connecting RR—		
1st M 4½s 1953 series A F&A	106½	107½
1st guar 5s 1953 series B F&A	108¾	----
New York & Erie RR—		
1st 4s ext g 1947 M&N	106½	107½
2d ext 5s 1939 M&S	104	----
3d mtge 4½s 1938 M&S	99	101
N Y & Greenwood Lake Guar g 5s 1946 M&N	----	90
N Y & Har 1st g 3½s 2000 M&N	102	----
N Y & Hob Fy 5s May '46 J&D	57	----
N Y Lack & Western—		
1st & ref 4s ser A 1973 M&N	----	85
1st & ref 4½s 1973 ser B M&N	----	94
New York & Long Branch—		
General gold 4s 1941 M&S	----	101⅞
General 1st 5s 1941 M&S	102	104½
NY & NE Bos Ter 4s 1939 A&O	*f* ----	100
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J15	*f* 24½	25
Deb 4s May 1 1957 M&N	*f* 8⅜	9¾
Deb 4s July 1 '55 non-conv J&J	*f* 19½	26
Deb 4s 1956 non-conv M&N	*f* 19½	20
Deb 4s 1947 non-conv M&S	*f* 20½	24
Deb 3½s March 1947 M&S	*f* 19⅝	20
Deb 3½s 1954 non-conv A&O	*f* 17	18½
Deb 3½s 1956 conv J&J	*f* 16⅝	18½
15-year secured 6s 1940 A&O	*f* 35½	36¾
1st & ref 4½s 1967 J&D	*f* 22¼	23¾
Equip tr 4½s Sept 15 1938 to Mar 15 1945 (s.-a.) M&S15	*b* 4.50	3.75%
Equipt tr 4½s '38-'46 (yr) J&J	*b* 4.50	3.75%
Equipment trust 5s	*b* 4.00	3.00%
Har Riv & Pt Ches 4s '54 M&N	*f* 77	82
N Y & N J Ferry 5s 1946 J&J	65	----

b Basis. *f* Price includes accrued interest. *k* Last sale *n* Nominal.

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RAILROAD BONDS

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Bonds	Bid	Ask
New York Ontario & Western—		
Ref 1st g 4s June 1992....M&S	f 9¾	10
Gen M g 4s 1955 red.....J&D	f 5½	5¾
N Y Pennsylvania & Ohio—		
Prior lien ext 4½s, 1950..M&S	98	103¼
N Y Phil & Norf—1st g 4s '39 J&J	101½	103
Income 4s Jan 1 1939....M&N	100	----
Stock trust ctfs 4s 1948....J&D	100	101
N Y Prov & Bos 4s 1942 ..A&O	f 97¼	----
N Y & Putnam 1st 4s g 1993..A&O	62½	69
N Y Short Line 4s 1957....F&A	105	----
N Y & Stamford 4s 1958....M&N	f 40	45
N Y Susq & Western—		
1st refunding 5s 1937.....J&J	f 12½	14⅜
2d mtge 4½s 1937.....F&A	f ----	16
Gen mtge. 5s g 1940.....F&A	f 7	13
Term 1st g 5s 1943.....M&N	f 35	60
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar...J&J	f 5	5½
Nord Ry s f 6½s 1950.....A&O	97½	98¾
Norfolk & Car 1st 5s 1939....A&O	102	----
2nd 5s 1946.....J&J	96	----
Norfolk Southern—		
1st & ref g 5s '61 opt '15..F&A	f 9½	12
Certificates of deposit...	f 8¾	11⅞
Norf & South 1st 5s 1941..M&N	f 45	60
1st gen g 5s 1954 opt....J&J	f 24	30
Norfolk Term 1st gu 4s 1961M&N	105	----
Norf Term & Transp 5s '48F&A	112	----
Norf & W Ry 1st con 4s '96..A&O	116	116½
Norrist'n & Maine 1st 4s '52 M&S	103	----
Northern Central—		
Gen & ref 5s 1974 ser A...M&S	116	----
Gen & ref g 4½s ser A '74..M&S	114	----
Northern Ohio Ry 1st guar 5s—		
Oct 1 1934 & sub coups 1945..	f 70	----
Oct 1937 and subs coupons....	f ----	71
Ctfs of dep stmpd as to sale of Apr '33, Oct '33 & Apr'34, '45	f 70	----
Stamped as to sale of Apr 1 '33 to Apr 1 1937 coupons.....	f ----	70
Northern Pacific—		
Prior lien g 4s Jan 1997....Q&J	93	94
Gen lien g 3s Jan 2047....Q&F	60¾	62
Ref & imp 4½s 2047 ser A..J&J	72½	74½
Ref & imp 6s 2047 ser B...J&J	86¼	89
Ref & imp 5s 2047 ser C....J&J	----	78
Ref & imp 5s 2047 ser D....J&J	----	77
Eq tr 4½s 1938-'40 (yr)M&S15	b 2.00	1.25%
Eq tr 2¾s 1938–1947....M&S	b 2.75	2.00%
Eq tr 2¾s 1938-1947....J&D	b 2.75	2.00%
Nor RR of N J gen 4½s 2000.J&J	60	----
No Ry of Cal 5s g gu 1938A&O	102⅝	----
North Pennsylvania RR—		
Gen g 3 3-10s 1953.....J&D	95	97
Northwestern Terminal RR—		
1st M 5s 1977.....An.-Apr	f 24	28
5s 1948.....J&J	f 21	----
Norwich & Worcester 4½s '47M&S	103	104
Ogdensburg & Lake Champlian—		
1st guar g 4s 1948.....J&J	f 11	14
4s stamped 1948.....J&J	11½	12½
Ohio Connecting 4s 1943....M&S	105½	----
Ohio Ind & Western 5s 1938 ..	100¾	----
Ohio & Little Kanawha 5s '50M&S	65	----
Old Colony RR 4s 1938....J&J	f 21	24
1st M 5½s 1944.....F&A	f 21	24
1st M 5s 1945 series B....J&D	f 21	24
1st M 4½s 1950 series C...J&J	f 21	24
Ore RR & Nav cons 4s 1946.J&D	107⅝	----
Ore Short Line 1st 5s 1946..J&J	113	116
1st cons guar 5s 1946.....J&J	117½	----
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt..J&J	104	104½
Pac Fruit Express—See Sou Pac—		
Pac of Mo 1st ex g 4s 1938..F&A	----	85
2d ext 5s gold 1938.....J&J	f ----	93
Cardelet Br 1st 4½s 1938..A&O	----	89
St Louis City real est 5s '38 J&J	83	87½
Paducah & Ill 1st 4½s 1955..J&J	----	106
Paris-Orleans extl 5½s 1968 M&S	90½	93⅞
6% franc bonds (foreign series) red to 1956.....J&D	f 25	27
Paterson Extension 5s 1950..J&D	28	38
Paulista Ry 1st 7s '42serA M&S15	f ----	80
Pennsylvania Company—		
28-year secured 4s 1963...F&A	96½	97½
Gu tr ctfs g 4s 1952.....M&N	104	----
Gu tr ctfs g 3½s 1941.....F&A	102⅞	104½
Gu tr ctfs g 3½s 1942.....J&D	103½	----
Gu tr ctfs g 3½s 1944.....J&D	103	----
Pa & N Y Canal con 5s 1939 A&O	85	90
Cons mtge 4½s 1939.....A&O	85	89
Cons mtge 4s 1939.....A&O	84	87
Penn Ohio & Detroit RR—		
1st & ref 4½s 1977 ser A...A&O	100	101
1st & ref 4½s series B 1981....	108	----
Pennsylvania RR—		
Con M 4s gold 1943.....M&N	108¾	113
Con M 4s gold 1948.....M&N	110	112¾
Con M 4s gold 1948 sterling stamped dollar.....M&N	109	111
Con M 4½s gold 1960....F&A	117	118¾
Gen g 4½s 1965.....J&D	101	101¾
Gen g 5s Dec 1 1968.....J&D	106⅛	106⅞
Gen M 4¼s 1981 ser D...A&O	96⅛	96⅞
Gen M 4¼s ser E 1984....J&J	96⅝	97¾
Deb 4½s 1970.....A&O	88⅝	89
Gen M 3¾s ser C 1970....A&O	90¼	91½
Conv deb 3½s 1952.....A&O	86¾	----
30-yr secured 4s 1938-1964.J&J	b 4.25	3.75%
Eq tr 5s 1938 (yr) .....M&S	b 1.50	1.00%
Gen equip 5s 1938-39 (yr) .A&O	b 1.50	1.00%
Eq tr 4½s 1938-39 (yr)...A&O	b 1.50	1.00%
Eq tr 4s series E 1938-1949 J&J	b 3.00	2.25%
Eq tr 2¾s ser H '38-'52...M&N	b 2.75	2.10%
Peor & East cons 4s 1940...A&O	----	68
2d cons inc 4s 1990.....Apr 1	f ----	7¼
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A....F&A	101	107
Peoria Ry Ter 4s '37 gu op...J&J	f 45	----
Pere Marquette Ry—		
1st g 5s July 1956 ser A...J&J	77⅜	78¾
1st g 4s July 1956 ser B...J&J	----	70
1st 4½s 1980 ser C.....M&S	68½	69¾
Equipment trust 4½s.....	b 3.00	2.40%
Equip trust 2½s 1938-46...J&J	b 3.00	2.40%
Perkiomen 1st 5s 1938 ....Q-J	93¾	----
Phila & Balt Cent 4s 1951..M&N	98	100½
Phila Balt & Washington—		
1st gold 4s 1943.....M&N	109½	----
Gen 4s April 1 1960.....A&O	106	----
Gen 5s 1974 series B.....F&A	114	123½
Gen M 4½s 1977 ser C...J&J	106	110
Gen 4½s series D 1981...J&D	103	107⅞

Bonds	Bid	Ask
Phila & Chester Val 4s 1938..A&O	100½	----
Phila Newton & N Y 3s 1942 A&O	97	----
Phila & Reading RR—*See* "Readi ng Co."		
Philippine Railway—		
1st p 4s 1937 s f opt gu...J&J	10⅜	11¼
Piedmont & Northern—		
1st mtge 3⅜s 1966.....J&O	88	90
Pitts Bessemer & Lake Erie—		
Cons gold 5s 1947.....J&J	114	116
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A 1940..A&O	107¾	----
4½s series B 1942.....A&O	110⅝	----
4½s series C 1942.....M&N	110½	----
4s series D 1945.....M&N	110⅛	----
3½s series E 1949.....F&A	----	----
4s series F 1953.....J&D	----	----
4s series G 1957.....M&N	111	----
4s series H 1960.....F&A	----	----
4½s series I 1963.....F&A	117	120
4½s series J 1964.....M&N	116	----
Gen M 5s 1970 ser A.....J&D	107	110
Gen M 5s 1975 ser B.....A&O	104	110
Gen M 4½s 1977 ser C...J&J	100¼	102
Pitts Shawmut & Northern—		
1st gold 5s 1949.....F&A	f ----	5
Gold 4s Feb 1 1952.....F&A	f ----	5
6% receivers' ctfs 1927....F&A	f 8	13
Pittsburgh & Shawmut—		
1st s f g 5s 1959.....J&D	f ----	40
Pitts Shenango & Lake Erie—		
1st gold 5s 1940.....A&O	114	----
Cons 1st g 5s July 1 1943..J&J	114	----
Pittsb Term RR & Coal—		
1st g guar s f 5s 1942....J&J	85	90
Pitts Va & Char gu 4s 1943..M&N	106	----
Pitts & West Va Ry—		
1st M 4½s 1958 ser A....J&D	60	64
1st M 4½s 1959 ser B....A&O	61	64½
1st M 4½s 1960 ser C....A&O	60	64½
Eq tr 3½s Apr 1 1938-1946 ..	b 3.75	3.20%
Eq tr 2½s 1937-1946.....J&D	b 3.50	3.00%
Pitts Young & Ashtabula—		
1st gen 4s series A 1918...J&D	108	109½
1st M 5s 1962 series B....F&A	113	----
1st gen 5s 1974 series C...J&D	113	----
1st 4½s series D 1977....J&D	110	----
Portl (Me) Term gu 4s 1961..J&J	94	96
Guar 5s 1961.....J&J	101½	103½
Portland & Rumford Falls—		
5s 1951.....M&N	97	98½
Port Reading 1st gu 5s 1941..J&J	104½	107½
Potomac Val 1st gu 5s g 1941.J&J	106	----
Prov Sec deb 4s 1957 gu....M&N	6	7⅜
Prov Ter 1st g 4s gu 1956...M&S	f 75	----
Prov & Worc 1st 4s 1947...A&O	97	99
Raleigh & Augusta Air Line—		
1st 5s 1931.....J&J	f 61	----
Ral & Gaston 1st 5s g 1917..J&J	f 55	60
Raleigh & S'port Ry 5s '65..J&D	f 16	----
Raritan River 1st g 5s 1939..J&J	99	102
Reading Belt 1st 4s 1950...M&S	107	----
Reading Company—		
Jer Cent 4s '51 opt '06...A&O	76½	77
Gen & ref 4½s 1997 ser A...J&J	86⅜	89
Gen & ref 4½s 1997 ser B..J&J	86⅜	88½
Eq 4½s 1938-'45 (s-a)...M&N	b 3.25	2.40%
Equipment trust 5s.....	b 2.00	1.25%
Philadelphia & Reading RR—		
Imp M ext g 4s 1947.. A&O	107½	----
Extended 4½s Oct 1 1943...	104	----
Term 5s g gu May 1 '41 Q&F	107	109
Rensselaer & Saratoga—		
6% g bds May 1 1941....M&N	----	110
Rich Fredericksbg & Potomac—		
Cons mtge 4½s 1940.....A&O	105	----
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948.....M&N	55	----
Richmond & Petersburg—		
Cons 4½s 1940.....A&O	104	----
Richmond Term 1st 5s 1952..J&J	103	----
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt...J&D	105½	107
Rio Gr Junc 1st gu 5s 1939...J&D	f ----	70
Rio Gr So 1st g 4s 1940.....J&J	f ----	3¾
1st g 4s guar 1940.....J&J	f ----	3¾
Rio Gr West 1st 4s 1939.....J&J	f 36	48¾
1st coll tr 4s 1949 opt.....A&O	f 19	21
Rock Island Ark & Louisiana—		
1st guar 4½s 1934.....M&S	f 7½	10½
Rock Island-Frisco Term Ry—		
1st M 4½s 1957.....J&J	89	----
Rutl Can 1st g gu 4s 1949.....J&J	f ----	15
Rutland con 4½s 1941.....J&	f 10	10½
4½s stamped 1941.....J&J	f 13	14
St Clair Mad & St Louis Belt—	11	12½
Alton Bridge 1st g 4s '51...J&J	93	98
St Johns & L Cham 5s 1944..M&S	45	50
St Joseph & Grand Island—		
1st gold 4s 1947.....J&J	----	109¾
St Lawr & Adirond 5s 1996..J&J	----	94
2d gold 6s 1996.....A&O	----	98
St Louis City see Pac of Mo		
St Louis Iron Mt & Sou—		
Riv & Gulf Di s 4s 1933..M&N	f 58¼	59⅞
Certificates of deposit.....	f 57	59
St L Peo & N W 5s 1948.....J&J	f ----	19½
St Louis-San Francisco Ry—		
Prior lien 4s 1950 series A..J&J	f 14¼	15½
Certificates of deposit.....	f 12	14½
Prior lien 5s 1950 series B..J&J	f 14	15½
Certificates of deposit.....	f 12	14
Cons in 4½s 1978 ser A....M&S	f 11⅝	11⅞
Certificates of deposit stpd..	f 10⅛	10⅜
Eq 4½s 1938-'41 BB (yr)..F&A	94	98
Equipment trust 4s.....	93	97
St Louis Southwestern—		
1st g 4s 1989.....M&N	----	69⅞
2d g inc 4s Nov 1989.....J&J	f 35	45½
1st term & unif 5s 1952...J&J	f 28	29¾
Gen & ref 5s ser A 1990...J&J	f 21⅝	29
Eq tr 5½s 1938-1939 (s-a) M&S	b 4.00	3.00%
Equipment trust 5s	b 4.00	3.00%
Equip tr 4½s 1938-1945..J&J	b 4.50	3.75%
St Paul & Duluth—		
1st consol g 4s 1968.....J&D	96	----
Mortgage 4s Dec 1 1996..J&D	95	----
St Paul East Gr Tr 4½s '47..J&J	f 8	10
St Paul & Kansas City Short Line 1st guar 4½s 1941.....F&A	f 8½	10
St Paul Minn & Manitoba—		
Pacific ext 1st 4s £1940...J&J	----	104
St Paul Union Depot—		
1st & ref 5s 1972.....J&J	114	118
Salt Lake City Union Depot and RR 1st 5s 1938.....M&N	97	----

Bonds	Bid	Ask
Salt Lake & Ogden 5s 1934.....	f ----	15
San Antonio & Aransas Pass—		
1st guar g 4s 1943.....J&J	83	84
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940.....A&O	108½	----
San Fran Term 1st 4s 1950..A&O	103	104
Santa Fe Prescott & Phoenix—		
1st g 5s 1942.....M&S	112½	113
Schuylkill & Leh 1st 4s '48..M&N	101	----
Scioto Val & N E 1st 4s 1989M&N	111½	----
Seaboard Air Line Ry Co—		
1st gold 4s 1950.....A&O	f 14½	25
Stamped.....A&O	f 12¾	14⅞
Adj mtge 5s Oct 1 1949....F&A	f 3¾	4¾
Ref gold 4s 1959 opt.....A&O	f 6⅞	7¾
Certificates of deposit.....	f 6	7¼
1st & cons 6s 1945 ser A...M&S	f 9	9¼
Certificates of deposit.....	8	8¾
5% secured notes 1931....F&A	f 8½	9½
Receiver ctfs 2-3½s '45...F&A	56	57
Atlanta-Birmingham Div—		
1st g 4s May 1 1933....M&S	f 19¼	21
Seab-All Florida Ry—		
1st gu 6s 1935 series A....F&A		
Certificates of deposit.....	f 5	5½
1st gu 6s 1935 ser B.....F&A		
Certificates of deposit.....	f 4½	5
Seaboard & Roanoke 5s 1931..J&J	f 45	----
Seacoast RR prior lien 5s '48..A&O	90	----
Shamokin Sunbury & Lewisb'g—		
2d ext'd 5s 1945.....J&J	106	----
Shrev Bdg & Ter 5s '55 gu...F&A	90	----
Sioux City & Pac 3½s 1936...F&A	f ----	30
Somerset Ry 1st & ref 4s '55...J&J	55	----
1st M 4s July 2 1950.....J&J	75	85
South Bound RR 1st 5s 1941 A&O	f 18	23
South & North Alabama—		
Gen cons gu g 5s 1963 ....A&O	116	----
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951.....M&N	78	----
South Indiana 1st g 4s 1951...F&A	f 56½	58
Southern Pacific Co—		
Coll tr 4s (CP) Aug 1 '49...J&D	55	70½
1st 4½s (Oregon Lines) Series A 1977.....M&S	69¾	70⅝
40-year 4½s 1968.....M&S	61	----
50-year 4½s 1981.....M&N	61	61½
4½s 1969 with warr.....M&N	60¾	62
10-yr secured 3¾s 1946...J&J	85	87¾
Equip 5s 1938-1939 (yr)...M&N	b 2.00	1.25%
Eq tr 4½s 1938-40 (yr)...J&D	b 2.25	1.50%
Eq tr 4½s 1938-41 (yr)...J&D	b 2.40	1.75%
Pacific Fruit Express—		
Eq 5s 1938-39 C (yr)...M&S	b 2.25	1.50%
Eq 5s 1938-41 D (yr)...A&O	b 2.40	2.00%
Southern Pacific (Golden Gate Ferries) 1st 5½s 1949.....A&O	65	70
Southern Pacific RR Co.—		
1st ref g 4s 1955 opt 1910...J&J	89	91
Stamped (Fed tax) 1955..J&J	f ----	98
Southern Railway—		
1st consol g 5s 1994.....J&J	82	83
Develop & gen M g 4s '56..A&O	50½	53
Develop & gen 6s 1956....A&O	57¼	59½
Develop & gen 6½s 1956...A&O	61	63
Equipment trust 5½s.....	b 3.00	2.00%
Eq tr 5s 1938-39 (s-a).....M&S	b 3.25	2.50%
Eq tr 4½s Oct '38-'39 (s-a)A&O	b 3.75	3.00%
Aiken Branch 4s 1998.....J&J	----	70
E Tenn reorg lien 5s 1938 M&S	----	96⅞
1st Mem Div g 5s 1996....J&J	----	88⅛
St Louis Div 1st g 4s 1951 J&J	----	79⅛
Mobile & O coll tr 4s '38..M&S	----	79⅛
Spartanburg Union & Columbia—		
1st 4s 1995.....J&J	80	86½
Spokane Falls & Nor 6s 1939..J&J	105	----
Spok Internat 1st g 5s 1955..J&J	f 13⅝	22½
Stark Elec RR 1st 7s 1952....J&D	f 17	----
Staten Isld Ry 4½s 1943....J&D	100	----
Stephenville Nor & Sou Texas—		
1st M guar g 5s 1940.....J&J	f 10	11½
Sturgis Goshen & St Louis Ry—		
1st 3s Dec 1 1989.....J&D	f 60	28
Suffolk & Car con 5s 1952...J&J	f ----	----
Sullivan Co RR 6s 1944....A&O	105	----
Sunbury Hazleton & W-B—		
1st M inc 6s 1938 coup..M&N	101½	----
Susquehanna Bloomsburg & Berwick RR 5s 1952.....A&O	105	----
Tampa & Gulf Coast—		
1st g 5s 1953.....A&O	f 6	----
Tampa North 1st 5s '36 opt..J&J	f 38	43
Tampa Union Sta 5s 1940..M&N	92	----
Tampa Un Term 4-6½s '53...J&J	f 32	37
Tavares & Gulf 5s A 1935...M&S	f 13	----
Term RR Assn (St Louis)—		
1st gold 4½s 1939.....A&O	105	107½
1st consol gold 5s 1944...F&A	----	117
Gen ref s f g 4s 53 opt '10..J&J	108½	109½
Terre Haute & Peor 5s 1942..M&S	105	----
Texarkana & Ft Smith—		
1st M 5½s 1950 guar.....F&A	----	88
Texas City Term 6s 1941..J&J '26	72	----
Texas & New Orleans—		
Cons 5s 1943.....J&J	97	100½
Texas & Pacific Ry—		
1st gold 5s 2000.....J&D	111½	114
Gen & ref 5s 1977 ser B...A&O	83	85
Gen & ref 5s 1979 ser C...A&O	----	82⅛
Gen & ref 5s 1980 ser D...J&D	80¼	85
Eq tr 5s 1938-1939.....M&N	b 2.50	1.50%
Eq tr 4½s 1938-42 (yr)...A&O	b 3.25	2.50%
Eq tr 4½s 1938-43 (yr)...F&A	b 3.25	2.50%
Equipment trust 4s.....	b 3.25	2.50%
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964.....M&S	----	106⅞
Toledo Canada Southern & Det—		
1st 4s 1956.....J&J	98	----
Toledo & Ohio Central—		
Ref & imp M 3¾s ser A '60 J&D	99¼	100
St Mary's Div 1st 4s 1951F&A	83	----
Toledo Peoria & Western RR—		
1st mtge 4s ser L 1967....J&J	96	----
Toledo St Louis & Western—		
1st gold 4s April 1 1950....A&O	----	93¾
Tol Term 1st 4½s '57 gu...M&N	107½	----
Tol Walhouding Valley & Ohio—		
1st g gu 4s 1942 ser O....M&S	105	----
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946...J&D	103	104
Consol M 4½s 1966 ser A..F&A	90	91¼
Transylvania RR 1st 5s 1956..J&J	42	----
Tulsa Un Dep 1st 4½s '59..J&J	103	----

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds and Stocks	Bid	Ask
Union Depot (Columbus, Ohio)		
Gen 4½s 1946 J&J	103	----
Union Pacific—		
1st ry & land gr 4s g 1947 J&J	111⅝	112½
1st & ref 4s June 2008 M&S	105½	106¼
1st & ref 5s June 2 2008 M&S	114	114¾
35-year 3½s debs 1971 M&N	92¼	93
34-year 3½s debs 1970 A&O	92⅜	92¾
Eq tr 2¾s ser E 1938-52 J&J	*b* 2.70	2.00%
Eq tr 4½s 1938 (yr) M&N	*b* 1.50	1.00%
Eq 4½s Sept 15 '38 '39 M&S15	*b* 1.75	1.00%
Union RR (Penn) 1st 5s '46 M&S	115	----
Deb 6s 1946 M&S	129	----
Union Terminal Co (Dallas)—		
1st mtge 3¾s 1967 F&A	97	----
United N J RR & Canal Co—		
1st 4½s Sept 1 1979 M&S	116	----
General gold 4s 1944 M&S	108½	110
1st 4s Sept 1 1948 M&S	110	----
1st 4½s Feb 1 1973 F&A	116	----
Gen 1st g 3½s 1951 M&S	106	107¼
Utica Clin & Bing 5s 1939 J&J	90	95
Vandalia RR—		
Cons g 4s 1955 series A F&A	109	----
Series B 1957 M&N	109	----
Vera Cruz & Pacific RR—		
1st guar 4½s unassented—		
July 1914 coupon J&J 1934	*f* ----	----
July 1914 coupon off J&J	*f* ----	----
1st guar 4½s assented—		
Cash war & scrip rct No. 5 on	*f* 1¾	2⅛
Vermont Vall 1st 4½s 1940 A&O	100	101
Vicksburg Bridge & Term Co—		
1st M s f 6s 1958 M&S	*f* 58	62
Debenture s f 7s 1948 M&S	*f* 15	18
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5% '40 M&N	92	----
Gen 5s May 1 1941 M&N	85	----
ref & impt 5s 1973 M&N	90	----
Va & Southwest 5s 2003 J&J	----	103
1st cons g 5s 1958 A&O	----	66
Virginian Ry—		
1st lien & ref 3¾s A 1966 M&S	104⅜	104½
Eq tr 4½s 1938-1940 (yr) J&J	*b* 2.00	1.25%
Eq tr 5s 1938 (yr) M&N	*b* 1.50	1.00%
Wabash Railroad Co—		
1st gold 5s 1939 M&N	*f* 65½	70
2d gold 5s 1939 F&A	*f* 32½	40
Deb mtge 6s series B 1939 J&J	*f* ----	----
1st lien term gold 4s 1954 J&J	*f* ----	65
Ref & gen 5½s 1975 A M&S	*f* 11⅞	13½
Certificates of deposit	*f* ----	11
Equipment trust 5½s	----	95
Equipment trust 5s	----	95
Eq tr 4½s 1934-43 (yr) A&O	----	95
Det & Chic ext 1st g 5s '41 J&J	*f* ----	94
Des M Div 1st g 4s 1939 J&J	*f* ----	55
Toledo & Chic 4s g 1941 M&S	*f* ----	91
Omaha Div 1st 3½s g '41 A&O	*f* ----	55
Wabash Railway Co—		
Ref & gen 5s 1976 ser B F&A	*f* 11¼	13
Certificates of deposit	*f* ----	12
Ref & gen 4½s 1978 ser C A&O	*f* 11½	13
Certificates of deposit	*f* ----	----
Ref & gen 5s 1980 ser D A&O	*f* 12	13
Certificates of deposit	*f* ----	----
Warren 1st ref g 3½s 2000 F&A	----	70
Washington Central Ry—		
1st 4s Mar 1 1948 Q-Mar	92	----
Washington Co Ry 1st g guar 3½s Jan 1954 opt 1924 J&J	47	52
Wash & Frankl Ry 1st 5s '39 J&J	102¾	----
Wash Term Co—3½s 1945 F&A	107⅝	----
1st gold 4s 1945 guar F&A	109½	----
Washington & Vandemere—		
1st 4½s 1947 F&A	84	86
West Shore 1st 4s 2361 J&J	70	72
West Virginia & Pittsburgh—		
1st g s f 4s 1990 A&O	84	----
West Fruit Exp—See Gr Nor		
Western Maryland 4s 1952 A&O	90	90½
1st & ref 5½s 1977 ser A J&J	----	96½
Equipment trust 4½s	*b* 3.00	2.25%
Equipment trust 5s	*b* 1.75	1.00%
West N Y & Penna 4s 1943 A&O	107⅜	111½
Western Pacific RR Corp—		
1st M 5s 1946 series A M&S	*f* 17⅜	20
Assented 5s 1946	*f* 17¾	24½
Equipment trust 5s	*b* 4.25	3.00%
Eq tr 5½s 1937-'38 (yr) J&D	*b* 3.00	2.00%
2¾s trustees ctfs Dec. 1 1938	99	99½
Western Pocahontas 4½s 1945	99	----
Western Ry of Ala 4½s '58 A&O	90	----
Wheeling & Lake Erie RR—		
Ref mtge. 4s ser D 1966 M&S	107½	----
1st consol gold 4s 1949 M&S	111	----
Wheeling Term 4s 1940 F&A	102	----
White & Black River Valley—		
1st 5s 1980 J&J	*f* 4	----
Wichita Falls & Sou 1st 6s '38 J&J	*f* 30	40
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt M&N	105	----
Wilkes-Barre & Eastern—		
1st guar g 5s 1942 J&D	*f* 6⅝	7¼
Wilkes-Barre & Scranton Ry—		
1st 4½s May 1 1938	95	100
Willamette Val Southern Ry—		
6s 1939 F&A	*f* 10	----
Willmar & Sioux Falls—		
1st guar g 5s 1938 J&D	101⅝	102½
Wilmington & Newbern—		
1st gold 4s 1947 F&A	87	93
Wilmington & Nor 4½s '77 J&D	99½	----
Gen 5s Aug 1 1982 F&A	108	----
Wilmington Ry Bdge 5s '43 A&O	97	----
Winston-Salem Southbound—		
1st gold guar 4s 1960 J&J	108½	109½
Winston Salem Term 5s '66 A&O	115	----
Wisconsin Central Ry—		
1st gen g 4s 1949 J&J	*f* 11⅝	14½
Certificates of deposit	*f* 10	12
1st & ref 4s 1959 A&O	*f* 14	14¾
Sup & Dul Div 4s 1936 M&N	*f* 8⅝	9¼
Certificates of deposit	*f* 8½	20
Marshfield & E'eastern div 4s 1951 M&N	45	----
Worcester & Conn Eastern Ry—		
1st gold 4½s 1943 J&J	*f* 6⅜	28
Yonkers Ry see "P U" bonds—		
Yosemite Vall s f g 5s 1936 J&J	*f* 13	----

Stocks	Par	Bid	Ask
RAILROAD STOCKS			
Al Great Southern com	50	60¼	61½
Preferred	50	67	72
Alabama & Vicksburg gu	100	----	74
Albany & Susquehanna (gu)	100	128	138
Alleghany Corp common	*	1½	1⅝
5½% pref (with $30 warr)	100	13¼	13⅞
5½% pref (without warr)	100	12	15
5½% pref (with $40 warr)	100	11	14
2½% prior conv pref	*	15	15⅜
Allegheny & West (6% guar)	100	----	74
Atchison Topeka & Santa Fe	100	38¾	39
5% non-cum pref	100	73¾	75
Atlanta Birm & Coast pref	100	80	84
Atlan & Char Air L (guar)	100	135	145
Atlanta & West Point	100	38	43
Atlantic Coast L Co of Conn	50	27	28¾
Atlantic Coast L RR com	100	26	27
Augusta & Savannah (guar)	100	65	72
Balt & Cumberland 7% gu	50	62	----
Baltimore & Ohio common	100	12	12¼
4% non-cum pref	100	13¾	14½
Bangor & Aroostook com	50	31	34
5% conv preferred	100	30	97
Beech Creek (guar N Y C)	50	----	34
Belgian Nat Rys Co—			
American shares partic pref		82	84⅛
Boston & Alb (guar N Y C)	100	101¼	----
Boston & Maine common	100	4	4¾
Unstamped—			
1st pref 5% class A	100	2½	----
1st pref 8% class B	100	2½	----
1st pref 7% class C	100	2½	----
1st pref 10% class D	100	3	----
1st pref 4½% class E	100	----	----
6% non-cum preferred	100	1¼	----
7% prior preferred	100	12½	13
Stamped—			
Common	100	4	4½
1st pref 5% class A	100	4	4½
1st pref 8% class B	100	4½	5½
1st pref 7% class C	100	4	5½
1st pref 10% class D	100	5½	7
1st pref 4½% class E	100	----	----
6% non-cum pref stamped	100	2½	----
Bost & Prov (guar Old Col)	100	75	----
Camden & Burl Co (guar)	25	25	30
Canada Southern	100	45	47
Canadian Pacific	25	8	8⅛
Car Clinchfield & O unstmp	100	----	90
Common stamped	100	----	85¼
Catawissa RR—1st pref (guar)	50	50	53
2d pref (guar P & R)	50	50	53
Cayuga & Susq (gu D L & W)	30	25	30
Central of New Jersey	100	10	11
Chesapeake Corp	*	43	44
Chesapeake & Ohio common	25	37¾	38
Preferred series A	100	60	65
Chicago Burl & Quincy	100	90	92⅝
Chic & East Illinois common	100	1¼	1⅝
6% preferred	100	3½	4
Chicago Great Western com	100	1¼	1⅝
4% preferred	100	5¼	5½
Chic Ind & Louisv common	100	1	3
4% non-cum preferred	100	2⅝	3¼
Chic Milw St P & Pacific—			
Common	*	----	----
5% non-cum preferred	100	1	1⅛
Chicago & North Western	100	2	2⅛
7% non-cum preferred	100	1⅞	2
Chic R I & Pacific common	100	5⅝	6
7% preferred	100	1¼	1⅜
6% preferred	100	2¾	3⅛
Cin New Orl & Texas Pacific	100	2⅜	2½
Preferred	100	310	340
Cincinnati Sandusky & Cleveland		108	112
6% non-cum preferred	50	----	----
Cin Union Term 5% pref	100	67	72
Cleve Cinc Chicago & St L	100	104	108
5% non-cum preferred	100	170	----
Cleve & Pitts (gu Pa RR) 7%	50	51	102
Special guar 4%	50	78½	90
Colorado & Southern	100	----	49½
4% 1st non-cum preferred	100	7½	8½
4% 2d non-cum preferred	100	10¼	11½
Columbus & Xenia (guar)	50	100	----
Conn & Passumpsic pref	100	90	96
Consol Rys of Cuba 6% pref	100	3½	3⅞
Cuba RR 6% non-cum pref	100	6	7
Dayton & Mich com (guar)	50	38	41
Preferred (guar C H & D)	50	95	99
Delaware & Bound Br (guar)	100	180	185
Delaware & Hudson Co	100	17	17¼
Delaware Lack & Western	50	8	8¼
Delaware	25	41	44
Denv & Rio Gr West 6% pref	100	2½	2⅞
Detroit Hills & S W (guar)	100	50	55
Detroit & Mackinac Ry	100	5	7½
5% non-cum preferred	100	13	19
Duluth South Shore & Atl	100	⅝	⅝
6% non-cum preferred	100	⅞	1
East Penna (gar P & R)	50	73	78
Elmira & W'msport (guar)	50	46	50
Preferred (guar Nor Cent)	50	70	75
Erie—Common	100	7⅞	8¼
4% non-cum 1st preferred	100	12	12¾
4% non-cum 2d preferred	100	8⅝	9¾
Erie & Kalamazoo (guar)	50	50	60
Erie & Pitts (guar Pa RR)	50	----	78½
Ft Wayne & Jack pref (guar)	100	58	65
Georgia RR & Bank Co (gu)	100	175	180
Great Northern Ry—			
Iron Ore Prop trust ctfs	*	13⅝	14
Preferred (capital stock)	*	*x*26½	26¾
Green Bay & Western	100	45	64½
Gulf Mobile & Northern com	100	6	6⅞
6% preferred	100	20½	21½
Hudson & Manhattan	100	1⅞	2¼
5% non-cum preferred	100	5⅜	6
Illinois Central	100	10⅞	11¼
Non-cum 6% pref series A	100	18⅝	19¼
Leased lines (guar)	100	37¼	40
Stk tr ctfs—See RR Securs Co			
Internat Rys (Cent Am) com	*	3⅜	3¾
5% preferred	100	38	40
Joliet & Chic (guar C & A)	100	130	140
Kal Allegan & Gr Rap (gu)	100	75	82
K O St L & Chic—Pref (gu)	100	100	110
Kansas City Southern	100	8⅜	9
4% non-cum preferred	100	19¼	20
Lackawanna RR of N J	100	46	53
Lehigh Valley	50	6¾	6⅞
Preferred	50	32	----
Little Miami original guar	50	95	100
Spec guar betterment stk	50	47	50

Stocks	Par	Bid	Ask
Lit Schuyl Nav RR & Coal (gu)	50	47	50
Louis & Mo Riv pref (guar)	100	110	120
Louisville & Nashville	100	50	51½
Lykens Valley RR & Coal	20	17	----
Mahoning Coal RR	50	550	600
Pref (guar L S & M S)	50	50	----
Maine Central	100	7½	8½
5% preferred	100	20	24
Massiwppa Valley	100	80	----
Michigan Central	100	900	1050
Middl'nd Valley common	50	2	----
Preferred	50	10	20
Mill Creek & Minehill Navig	50	51	54
Minehill & Schuyl Hav (gu)	50	48	52
Minneapolis & St Louis	100	----	⅜
Minneapolis St P & S S M	100	⅝	1
7% non-cum preferred	100	1½	2
4% leased line ctfs	100	1⅜	2
Mississippi Central	100	4	7
Mo-Kan-Texas RR com	*	3½	3¼
7% preferred series A	100	10⅛	10½
Missouri Pacific com	100	2	2¼
5% conv preferred	100	3⅛	3½
Mobile & Birmingham—			
4% non-cum preferred	100	43	45
Mobile & Ohio—See Southern Ry			
Morris & Essex (guar)	50	41¼	43
Nashville & Decatur—			
Original		45	48
Unstamped		42	45
Nashv Chatt & St Louis	100	14¼	16¼
National Rys of Mexico—			
1st 4% non-cum pref	100	½	¾
2d 5% non-cum o ferred	100	¼	⅜
New London Northern	100	110	115
New Orleans Great Northern		1	1¾
New Orl Texas & Mexico	100	8¾	14
New York Central RR	*	18⅞	19
N Y Chic & St Louis com	100	21	22
6% preferred series A	100	35½	36
N Y & Harlem com (gu)	50	118	118½
10% non-cum preferred	50	113	123
N Y Lack & West (guar)	100	----	67
N Y New Haven & Hartf	100	2⅝	3
7% conv preferred	100	6¼	6⅜
N Y Ontario & Western	100	1¼	1½
Norfolk Southern	100	⅞	1¼
Norfolk & Western Ry	100	195½	198
Adjust 4% non-cum pref	100	103	105
No Carolina (guar Sou RR)	100	155	----
Northern Cent (guar Pa RR)	50	92	93
North'n N H (guar B & M)	100	90	95
Northern Pacific Ry	100	12¾	12⅞
North RR of N J (guar Erie)	100	45	50
North Pennsylv (gu P & R)	50	95	99
Norwich & Worcester pref	100	95	100
Ogden Mine RR (gu Cn N J)	100	60	----
Old Colony (gu N Y N H & H)	100	5	8
Oswego & Syrac (gu D L & W)	50	48	54
Paterson & Hudson River	50	50	----
Pennsylvania RR	50	22½	23
Pennroad Corp v t c	1	2½	2⅝
Peoria & Bureau Val (guar)	100	105	113
Peoria & Eastern	100	4⅜	5½
Pere Marquette Ry com	100	14	13
5% preferred	100	37½	39
5% prior preferred	100	34	38
Phila Germ & Norris (guar)	50	143	148
Phila & Trenton (gu Pa RR)	100	260	----
Piedmont & Northern	*	44	45
Pittsburgh Bess & Lake Erie	50	38	42
Preferred	50	78	82
Pitts Cin Chic & St Louis	100	----	135
Pitts Ft W & Chic com (gu)	100	166	169
7% pref (guar Pa RR)	100	175	179
Pittsburgh & Lake Erie	50	57	61
Pittsburgh & West Virginia	100	14¼	15
Pitts Youngs & Ashta 7% pref	100	154	160
Portland & Ogdensburg	100	17½	19½
Prov & Worcester (guar)	100	95	105
Railroad Securities Co—			
‡4% Ill Cent stk ctf 1952	1000	7	8
Reading Co	50	20	20¼
4% non-cum 1st pref	50	26	34½
4% non-cum 2d pref	50	20	25
Rensselaer & Saratoga (guar)	100	----	80
Rich Fred & Potom—com	100	100	103
Dividend obligations	100	100	105
6% guaranteed	100	160	----
7% guaranteed	100	200	205
Roch & Genesee Val RR	100	84	90
Rome & Clint (gu D & H)	100	60	65
Rutland 7% preferred	100	2	3⅛
St Louis Bridge 1st pref	100	138	143
2d preferred	100	70	73
St Louis-San Francisco Ry	100	1⅜	1¾
6% non-cum preferred	100	3	3⅜
St Louis Southwestern	100	4⅜	7
5% non-cum preferred	100	10½	30
Saratoga & Schenectady (gu)	100	105	115
Seaboard Air Line common	*	⅞	1
4-2% non-cum preferred	100	3	3⅛
Sharon	50	41	45
Southern Pacific Co	100	20⅜	20⅛
Southern Ry common	100	13	13⅛
5% non-cum preferred	100	20⅜	21
Mob & Ohio stk tr ctfs	100	----	40½
Southwestern of Ga (guar)	100	74	79
Tennessee Central	*	8	10
Preferred	100	85	95
Texas & Pacific Ry	100	19⅜	20
Troy & Gr'bush (gu N Y C)	50	51	57
Tunnel RR of St Louis	100	140	145
Union Pacific—Common	100	*x*87	88
4% non-cum preferred	100	82½	88
United N J RR & Canal (gu)	100	235	240
Utica Chen & Susq Val (gu)	100	60	66
Utica Clinton & Binghamton	100	13	18
Preferred	100	60	----
Valley RR (N Y) (guar)	100	75	----
Vermont & Mass (guar)	100	110	115
Vicksb Shrevep & Pac com	100	----	61
5% non-cum preferred	100	----	75
Virginian Ry common	100	137	143
6% cum preferred	100	112¼	118
Wabash Ry	100	2½	3
5% non-cum preferred A	100	4¾	5
5% non-cum conv pref B	100	3½	4
Warren N J (guar D L & W)	50	30	35
West Jersey & Seashore (gu)	50	58	61
Western Maryland Ry com	100	4¾	5
1st preferred	100	70	80
4% non-cum 2d pref	100	8	9½
Western Pacific RR Corp	100	1¼	1½
6% non-cum preferred	100	3	3¾
Wheeling & Lake Erie Ry	100	75	105
5½% cum-conv preferred	100	90½	95

* No par value. ‡ Quotations represent dollars per $100 face amount. *b* Basis. *f* This includes accrued interest. *k* Last sale. *n* Nominal
x Ex-div dend

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Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds	Par	Bid	Ask
		Per	share
Administered Fund 2d inc	*	12.01	12.78
Affiliated Fund com	125	4.15	4.57
Sec conv deb 5s 1944-47	J&J	95	----
Air Investors Inc v t c	*	1⅜	1⅝
Convertible preferred	*	11	13¾
Warrants		⅜	⅝
Aldred Invest Trust (Mass)—			
Deb 4½s with com shs 1967		43	46
Aldred Investment Corp (Can)—			
Deb 4½s with com shs 1968		54	58
Alliance Investment com	*	1⅜	2¾
Allied Int Investing Corp com	*	----	----
$3 convertible preferred		----	----
Units		15	20
Amer Bankstocks Corp	*	63c	65c
American British & Continental—			
Common	*	⅛	⅜
$6 preferred	*	22	----
Deb g 5s 1953	F&A	94½	96½
Amer Business Shares	50c	68c	76c
Amer Capital Corp A	10c	3¾	4½
Class B	10c	⅜	½
$3 preferred	*	24½	26
$5.50 prior pref	*	55	65
American & Continental Corp		6	8
Amer Elec Sec partic pref	1	2½	4
American European Secur	*	6¾	9
Coll tr s f 5s 1958 ser A	J&J	102½	----
5s series B 1958	M&N	100	----
American General Corp	10c	4¼	4½
$2 preferred	1	25⅛	25¾
$2¼ preferred	1	27⅜	29½
$3 preferred	1	34	38
Amer General Equities Ins	25c	64c	72c
Amerex Holding Corp	*	15¼	17
Amer Insuranstocks Corp	*	4½	4¾
Amer Investment (Ill)	*	20	23
Convertible preferred	25	32½	35
7% preferred	25	26	----
8% preferred	25 k	30	----
Associates Investment	*	35⅞	41⅝
5% preferred w w	100	77	79
5% preferred ex-warr	100	75	76
10-year deb 3s 1946	J&D	91½	92½
Associated Stand. Oil Shs	2	5⅜	6¼
Atlantic & Pac Int. com w w		1	2
Preferred w w	50	49	51
Atlantic Secur 4½s A 1953	A&O	f 39	----
Atlas Corp com	5	8¾	9
6% preferred	50	40	42
Option warrants		1	1⅛
Bancamerica-Blair Corp	1	5⅝	6⅜
Bankers Nat Investing com	*	2⅝	3
Bankers Securities Corp com	50	10	20
6% preferred	50	18	25
Basic Industry Shares	10	3.49	----
Boston Fund Inc		15.21	16.27
Boston Personal Prop Trust	*	11½	12½
British Type Investors	1	38c	53c
Broad St. Invest Co Inc	5	22.62	24.19
Bullock Fund Ltd	1	13⅛	13⅜
Canadian Internat Inv Trust—			
5s series A 1959	A&O	97	100
Canadian Invest. Fund, Ltd	1	3.45	3.85
Canadian Pow & Pap Invest Ltd—			
Deb 5s series A 1958	F&A	f 82½	----
Capital Administration cl A	1	6	7
Class B	*	½	1½
$3 cum pref series A	10	33½	42
Carey Trust	*	65	70
Cent-Illinois Securities Corp	1	¾	1
$1.50 conv preferred	*	5½	7
Cent Invest Corp 4-6s '57	A&O	87½	----
Central Nat Corp class A	*	30	35
Class B	*	2	5
Century Shares Trust	*	19.92	21.41
Chicago Corporation	*	2⅜	2½
Convertible preferred	*	33	35
Christiana Securities com	100	1625	1725
Preferred		127	130
Cleve Securities 4-6s 1943	J&J	45	----
Commonwealth Investment	1	3.25	3.48
Commonwealth Securs common	*	½	1
Preferred	100	18½	20½
Consolidated Funds Corp cl. A	1	----	----
$5 preferred		----	----
$50 preferred		----	----
Consolidated Invest Trust com	1	26	27½
Warrants		½	⅞
Continental Secur Corp com	*	4	7
5% preferred	100	35	45
Debenture 5s May 1 1942		80	85
Continental Shares com	*	----	20c
6% preferred	100	6½	7½
Corp Securs 5% notes 1935	M&S	f 3¾	4½
Corporate Trust shares old ser	1	2.18	----
AA	1	2.12	----
Accumulative series	1	2.12	----
AA (modified)	1	2.59	----
ACC (modified)	1	2.59	----
Crum & Forster Inc com	10	20	23
8% preferred	100	115	----
Crum & Forster Insursh B	10	22	25
7% cum preferred	100	109	----
Cumulative Trust Shares	*	4.50	----
Deposited Bank Shs N Y ser A	1	1.52	----
Deposited Insur Shs. ser A	1	2.65	----
Series B	1	2.44	----
Diversified Trustee Shares			
C shares	1	3.55	----
D shares	2.50	5.25	5.85
Dividend Shares	25c	1.20	1.30
Domestic & Foreign Investors—			
Deb 5½s 1947	F&A	f ----	33
Eastern Utilities Investing Corp—			
Deb 5s 1954	M&S 15	f 27	33
Eaton & Howard Management			
Fund A-1		17.04	18.03
Economic Inv Tr Ltd 5sA'57	M&N	100	101
Elec Shareholdings Corp com	1	2⅝	2⅝
$6 conv pref with warr	* k	67	Nov. 23
Equitable Invest Tr (Mass)	5	26.26	28.22
Equity Corp common	10c	⅞	1
$3 conv preferred	1	25½	28½

Stocks and Bonds	Par	Bid	Ask
		Per	share
Equity Shares	1	3½	4
Equity Trust Shares in Amer	1	----	----
Fidelity Fund, Inc	*	17.73	19.09
First Boston Corp	10	12½	14
Fiscal Fund, Inc.—			
Bank stock series	10c	x2.43	2.71
Insurance stock series	10c	x2.96	3.32
Fixed Trust Shares series A	10	9.09	----
Series B	20	7.30	----
Foreign Power Secur Corp—			
1st coll tr conv 6s A 1949	J&D	60	64
Foundation Trust Shares ser A	1	3.70	3.95
Fourth National Investors—			
Common with warrants	1	24¾	25¾
Common ex-warrants	1	25¼	26¼
Warrants		1½	1⅝
Fundamental Investors Inc	2	15.85	16.84
Fundamental Trust Shares Inc—			
Class A	2	4.62	5.13
Class B	*	4.21	----
General American Investors	*	6⅛	6⅝
$6 preferred w w	*	90	100
Deb 5s Feb 1 1952 without warr		100¼	101
General Capital Corp	*	28.92	31.10
General Investment Corp	1	¾	15/16
$6 preferred	*	48	65
Warrants		1/32	1/16
General Investors Trust	1	4.58	4.98
Gen'l Realty & Utilities com	1	2	2¼
$6 pref (with warrants)	*	17½	19
German Credit & Investment—			
Pref allot ctf 25% 1st pref	*	10	15
Gleneagles Invest 5s June 15 1944	f	70	75
Great Brit & Canada Invest-			
ment Corp 4½s 1959	A&O	73	74
Group Securities, Inc—			
Agricultural Shares		1.12	1.22
Automobile Shares		.84	.92
Building Shares		1.30	1.42
Chemical Shares		1.13	1.23
Food Shares		76c	84c
Investing shares		76c	84c
Merchandising Shares		87c	96c
Mining Shares		1.13	1.23
Petroleum Shares		1.03	1.13
Railroad Equipment Shares		74c	82c
Steel Shares		1.11	1.21
Tobacco Shares		92c	1.01
Guardian Investors com	1	¼	½
$6 1st preferred	*	7	9
$3 2nd preferred	*	¼	½
$7 preferred	*	----	----
Debenture 5s series A	1948	40½	42
Huron Holding Corp	1	37c	77c
Hydro Elec Sec com	*	5¾	6⅛
Incorporated Investors	*	16.47	17.71
Independence Trust Shares	*	2.32	2.42
Institutional Securities Ltd—			
Bank Group Shares		1.15	1.28
Insurance Group Shares		1.18	1.32
Insull Utility Invest—			
Deb g 5s Jan 1949	F&A	f 4	4¼
Deb g 6s 1940 B with war	J&J	f 3¾	4¼
Insuranshares Co of Delaware	1	¾	1¼
Insuranshares (Md) ctfs Inc	1	3⅞	4¾
International Holdings & Inv	*	1½	1⅞
Internat'l Secur Corp Amer—			
6½ preferred	100	35	37
6% preferred	100	33	36
Interstate Equity common	1	⅜	⅝
$3 convertible pref A	*	20	----
Investment Bond & Share—			
5s series A 1947	J&D	65	70
Investment Co of Amer	10	32	36
Investors Fund of America—			
Series C	1	9.74	10.34
Investors Royalty	1	½	5/16
Preferred	25	21	----
Keystone Custodian Fund B-2	*	22.58	24.70
Series B-3		15.08	16.50
Series K-1		15.84	17.26
Series K-2		10.69	11.70
Series S-2		x15.02	16.48
Series S-4		5.46	6.05
Larkins Warr Trust	10	2¼	3¼
Major Shares Corp		2¼	----
Maryland Fund Inc	10c	5.69	6.31
Massachusetts Investors Trust	1	19.25	20.42
Mutual Investment Trust	10	10.71	11.70
National Bond & Invest com	*	16¾	17
5% preferred ser A w w	100	75	84¾
Nat Bond & Share Corp	*	39½	41½
National Investors	1	1.90	2.10
New common	1	5.02	5.27
$5.50 preferred	1	49½	----
Warrants		¼	----
National Republic Invest Trust			
Conv preferred	*	2¾	4¼
National Trust Shares—			
Remodified	1	6¼	6¾
Nation Wide Securities Co	25c	3.24	3.34
Voting shares		1.27	1.40
New England Fund	1	12.08	12.99
New Jersey Bankers Securities	*	----	----
N Y Bank Trust Shares	1	2¾	----
New York Stocks, Inc.—			
Agricultural		8.04	8.70
Bank stocks		7.66	8.29
Building supplies		7.22	7.82
Electrical equipment		7.75	8.39
Insurance		7.94	8.54
Machinery		7.53	8.15
Metals		8.42	9.11
Oils		8.62	9.32
Railroad equipment		2.03	8.15
Steel stocks		7.54	8.16
Niagara Share Corp (Md)—			
Conv deb 5½s 1950	M&N	90⅝	93
B common	5	6¾	7
$6 cum preferred	100	k 91½	Sept 20
North American Bond Trust Ctfs		52⅝	----
North American Invest Corp—			
Collateral 4s 1951	J&D	90	92

Stocks and Bonds	Par	Bid	Ask
		Per	share
North American Trust Shares—			
1953	1	2.01	----
1955	1	2.55	----
1956	1	2.50	----
1958	1	2.30	----
Northwest Bancorporation	*	7	7½
Oils & Industries com	1	4¼	----
Preferred	1	5½	7½
Oklahoma County Trust	10	1	1¾
Oklahoma Southern Trust		5½	6½
Old Colony Invest Trust—			
Common	*	2½	3½
Debenture 4½s Feb 1 1947		90	94
Debenture 4½s Dec 15 1952		90	94
Old Colony Trust Assoc	*	11½	12½
Overseas Securities Co	*	3½	4½
Deb 5s Nov 1 1947	M&N	85	90
Deb 5s April 1 1948	A&O	85	90
Pacific Investing Corp—			
Deb 5s 1948 Series A	J&J	84	90
Pacific Southern Invest pref	*	26	28
Class A	*	7½	8½
Class B	*	½	1¼
Phoenix Sec Corp	*	3½	3¾
$3 conv pref class A	10	21	26
Plymouth Fund Inc	10c	45c	52c
Prudential Investors	*	5¾	6¼
$6 preferred	*	80	90½
Pub Util Investing 5s 1948	A&O	100	----
Pub Util Sec 7% preferred	*	¾	1
Quarterly Income Shares	10c	10.44	----
Railway & Light Securities com	* k	11½	Nov 27
Conv coll tr 4¼s series "11"			
1955	A&O	96	101
Railway & Util Invest A	1 k	5/16	Oct. 19
Preferred	*	8	----
Reliance Internat Corp com A	10c	⅛	1½
Preferred	*	25	----
Representative Trust Shares	10	9.30	9.80
Republic Investors Fund	25c	34c	39c
Reynolds Invest 5s 1948	A&O	72½	75
Common stock	1	⅛	¾
$6 preferred	*	50	65
Royalties Management A	1	50c	70c
Schoellkopf Hutton and			
Pomeroy Inc common	10c	1½	2½
Second Nat Inv Corp—			
Common	1	2.75	2.80
$5 conv preferred	1	41	41½
Securities Co of New Jersey—			
6s series 4 Nov 1942		100	102
Securities Corp General com	*	1½	2¼
$6 preferred	*	64	68
Selected Amer Shares Inc	2½	9.12	9.94
Selected Income Shares		4.00	----
Selected Industries com	*	1	1¼
$5.50 prior stock	*	57	65
Conv preferred	5	8¾	9¾
Allotment certificates		58	60
Shawmut Association	*	10⅜	10⅝
Shawmut Bank Inv Trust—			
4½s Mar 1 1942	M&S	78	83
5s March 1 1952	M&S	78	80
Shenandoah Corp common	1	1¼	1¾
$3 convertible preferred	25	45	47
Solvay Amer Corp 5½% prf	100	110	115
Sovereign Invest. Inc., com	10c	66c	73c
Spanish & Gen Corp Ltd—			
Am dep rcts ord reg	£1	⅛	¼
Amer dep rcts ord bearer	£1	⅛	¼
Spencer Trask Fund Inc	*	14.78	15.56
Standard Amer Trust Shares	1	2.60	2.80
Standard Investing Corp com	*	1	1¾
$5.50 preferred w w	* k	14	Nov. 19
Deb 5½s 1939	F&A 15	67½	74¾
Standard Utilities Inc	50c	62c	67c
State St Investment Corp	*	75	77
Sterling Securities common A	*	1⅞	2⅛
Common B	*	¼	⅜
$1.20 preferred	*	9	10
$3 cum conv 1st pref	50	40	41
Suburban Elec. Securities	*	91c	99c
$4 cum 2d preferred	*	30	51
Super Corp of Amer class A	2	2.96	----
Class AA	1	2.02	----
Class B	2	3.09	----
Class BB	1	2.02	----
Class C	3	5.64	----
Class D	3	5.64	----
Supervised Shares	1	9.10	9.89
Third National Investors	1	24½	25½
Tri-Continental Corp	*	4	4¼
6% cum preferred	*	80	88
Warrants		1/16	1
5s conv deb 1953	J&J	106¼	109¾
Trusteed Amer Bank Shares B	25c	92c	1.01
Trusteed Industry Shares	25c	1.10	1.20
Trustee N Y Bank Shares	50c	2.29	----
Trustee Stand Invest ser C	1	2.24	----
Class D	1	6.23	----
Trustee Standard Oil shares A	1	5.54	----
Series B	1	5⅞	7½
Union Investment common	*	95	97
Conv deb 5s 1946	M&S	2½	3¼
United N Y Bank Shares C3	*	1	1¾
United N Y Trust Shares ser F	*	45c	75c
U S Banking Corp	*	x13¼	13¾
U S Elec Light & Pow tr ctf A		1.93	2.03
Trust ctfs series B		87c	97c
Voting shares	*	7⅛	7¼
U S & Foreign Securities com	*	65	75
$6 1st preferred	*	1/16	1⅛
U. S. & International Sec	*	51	----
1st pref with warrants	*	2½	2¾
Utility Equities Corp	5	41	45
Conv preferred	7	⅝	¾
Utility & Industrial Corp	5	2	2¼
Convertible preferred	7	13.21	14.55
Wellington Fund	1	----	----
Western Reserve Investing—		103½	----
Deb 5½s 1944	F&A	4	4¼
Wisconsin Bankshares	*		

* No par value. e Ex-coupons. f Flat price. k Last sale. n Nominal. x Ex-dividend. y Ex-stock dividend

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Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Adriatic Electric Co (Italy)—		
Extl s f 7s 1952 A&C	75	80
Ala Gas Co 1st M 4½s 1951 F&A	80	82
Alabama Power 1st 5s 1946 M&S	100½	101
1st & ref 5s 1951 J&J	93½	94½
1st & ref 5s 1956 M&N	90	92
1st & ref 4½s 1967 J&D	77	77¾
1st & ref 5s 1968 M&S	84	85
Alabama Water Service Co—		
1st M 5s 1957 ser A J&J	92	94
Allegheny Gas Corp 6½s ctfs '43 f	26	----
Alliance Power 1st 6s 1952 M&S f	75	79
Alton Water 5s 1956 A&O	104½	106½
Altoona & Logan Val Elec Ry—		
1st coll 4s Jan 1 1954 J&J	72	77
Amarillo Gas 6s 1939	96	----
Amer Commonwealths Power—		
Deb g 6s 1952 ser A F&A f	----	¾
Deb g 5½s 1953 M&N f	⅝	⅞
Conv deb 6s 1940 M&S f	----	1¼
Am Community Power 5½s 1953 f	14¾	----
5½s Certificates of deposit 1953 f	7	----
Amer Elec Pow deb 6s '57 M&S 15 f	17	19
Amer & Foreign Power Co—		
Deb g 5s 2030 M&S	50½	57¾
Amer Fuel & Pow 7s 1934 J&J f	12	15
Certificates of deposit f	8¼	9¼
Amer G & E deb 5s 2028 M&N	106⅞	108¼
Am Gas & Pow deb 3-5s '53 F&A f	35	37
Secured deb 3.60-6s 1953 J&D f	39	41
Am Pow & L deb 6s 2016 M&S	79	81
Amer Rys Corp coll 4½s '53 A&O	44	47
Debenture 4½s 1963 A&O	32	36
Amer States Public Serv—		
1st l 5½s 1948 ser A M&N f	75	78
Deb 6s 1938 J&D f	8	10
Amer Telep & Teleg—		
Deb 5½s Nov 1 1943 M&N	112⅞	113⅛
Conv deb 4½s 1939 J&J	105⅛	100⅞
25-year deb 3¼s 1961 A&O	100⅛	100¼
30-year deb 3¼s 1966 J&D	100⅛	100⅜
American Toll Bridge—		
5½s ser A, B & C 1938 F&A	102½	----
5½s series D, 1945 F&A	98½	99½
Amer Utilities 1st 6s 1945 J&D f	40	----
Deb 6½s 1941 M&N f	40	----
Amer Util Service 6s 1964 M&N	68	70
Amer Water Works & Electric—		
Deb 6s 1975 ser A M&N	93	95¾
Deb 5s 1975 ser B J&D	84	86
Ana&Pot R RR—See WashRy&El		
Anchorage Lt & Pow 7-5s '43 F&A	70	----
Androscoggin & Kennebec Ry—		
1st 6s 1940 M&S	46	49½
Androscoggin W Pow 6s '45 F&A f	35	40
Appalachian Elec Power—		
1st & ref 5s 1956 M&N	105¾	106
Appalachian Power 5s 1941 J&D	106¾	108
Deb gold 6s 2024 J&J	111¼	112
Ardmore St Ry—See Phila Co		
Arizona Ed 1st 5s 1948 J&J	72	74
1st 6s 1945 A&O	79	81
Income 5s 1960 J&J f	24	27
Income 6s 1960 A&O f	25	28
Arizona Power 5s 1950 F&A	97	99
1st & ref 4½s 1950 F&A	100	----
Arkansas El & Wat 6s 1944 F&A f	9	----
Ark Louisiana Gas 4s 1951 J&J	99	99½
Ark & Mo Pow 1st 6s 1953 J&J f	87½	----
Deb 6½s 1935 M&N f	40	----
1st s f 7s 1953 J&J f	87½	----
Corp 5s series A 1957 J&J	86½	87½
Arkansas P & L 1st 5s 1956 A&O	92½	93
Ark West Gas 1st 5s w w '39 J&J	80	83
Ashl'd Home Tel 4½s A 1961 A&O	101½	----
Ashtabula Wat Wks 5s 1958 A&O	101	102½
Assoc Elect 4½s 1953 J&J	37¼	38¼
5s Jan 1 1961 J&J	44¾	45¾
Associated Gas & Elec Co—		
Conv deb 5½s 1977 F&A	37	40
Conv deb 5s 1965 M&N	33	----
Conv deb 5s 1950 F&A	32¼	33
Conv deb 4½s 1949 J&J	29	29⅞
Conv deb 4½s 1948 M&S	29	33
Cons ref deb 5s 1968 A&O	30	30⅞
Cons ref deb 4½s 1958 M&N	27	----
Conv invest ctfs 5½s M&N	61	64
S f inc deb 5½s A 1983 F&A	----	40
S f inc deb 5s B 1983 M&S	----	31½
S f inc deb 4½s C 1983 M&S	----	36
S f inc deb 4s D 1983 M&S	----	29
S f inc deb 5½-6½s A 1986 F&A	----	40
S f inc deb 5-6s B 1986 M&S	----	31½
S f inc deb 4½-5½s C '86 M&N	----	30
S f inc deb 4-5s D 1986 M&S	----	29
Associated Gas & Elec Corp—		
8-year 8% w w 1940 M&S	88	90
8s ex-warrants 1940 M&S	88	90
Conv deb 5½s 1973 F&A	66½	70
Conv deb 5s 1973 J&D	61½	63
Conv deb 4½s 1973 J&D	57	59
Conv deb 4s 1973 M&S	56½	----
Income deb 4½s 1978 F&A	33¼	34
Income deb 4s 1978 A&O	30¾	31¼
Income deb 3¾s 1978 M&N	28¾	29¼
Income deb 3½s 1978 M&S	28¼	29
Assoc General Utilities—		
Income debs w w 5s 1956 M&N	64	----
Income deb 4s 1961 M&N	60	----
Associated Pub Utilities Corp—		
1st lien 5s 1947 ser A J&J	57	59
Deb 6s series A 1958 M&N	50	55
Associated Telep Co Ltd—		
1st M 4s series B 1965 J&J	102	103½
Associated Telep & Teleg Co—		
Deb 5½s 1955 ser A M&N	73½	75
Assoc Telep Util deb 5s 1942 A&O f	30	32
Certificates of deposit f	30	32
Conv deb 6s 1941 M&S f	30	32
Certificates of deposit f	30	32
Conv deb 5½s 1944 ser C M&N f	30	32
Certificates of deposit f	30	32
2-yr 6% notes 1933 A&O f	106	----
Certificates of deposit f	106	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s 1950 J&J	102	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	107¼	----
Gen mtge 4½s 1955 M&S	98	99

Bonds	Bid	Ask
Atlanta Nor Ry—See Ga Ry & El		
Atlanta Wat El & Pr 5s 1943 J&J	104¾	----
Atl Beach Bridge 6½s 1942 F&A	101½	----
Atlantic City El 5s 1938 M&S	101	----
Gen mtge 3¼s 1964 J&J	97¾	98¾
Atlantic City Gas 5s 1960 J&J	75	78
1st lien & ref 5s 1957 J&J	70	75
Atlantic City Sewerage—		
1st s f 6s ser A 1956 J&D	105½	107
Atlantic Co Wat 5s '58 ser A M&S	102	----
Augusta Ry & El 1st 5s 1940 J&D	101½	----
Aurora Elgin & Chicago Elec Ry		
1st 5s 1941 A&O f	15	20
Baltimore Transit Co—		
Deb 4s series A 1975 J&J f	24¾	25
Deb 5s series A 1975 J&J f	27	28
Deb 5s series B 1975 J&J	90	96
Bangor Gas Light 5s 1941 A&O	93	96
Bangor Hydro Electric—		
1st mtge 3⅜s 1966 J&J	105½	----
Barstow (W S) deb 6s 1942 A&O	94	100
Baton Rouge Electric Co—		
1st mtge 5½s 1954 J&D	104½	----
1st M 5s 1959 ser B F&A	104	----
Bear Mt Hud Riv Bdge Co—		
1st 7s 1953 A&O	96	----
S f income 8s 1953 A&O f	55	----
Bear Val Mut Water 5s 1951 J&J	100	----
Beauharnois Power Corp—		
Coll trust s f 5s 1973 A&O f	60	61
Beaver Valley Trac 5s 1950 A&O f	3	6½
Beaver Valley Water 5s '60 M&N	99	101
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	113¼	114¼
1st g 5s 1957 ser B J&D	118½	120
1st mtge 5s 1960 ser C M&N	121	122
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	118	118½
1st & ref 5s 1960 ser C A&O	126¼	127
Bellows Falls Hydro-Elec Corp—		
1st mtge 5s 1958 A&O	102¼	102¾
Bergen Turnpike 5s 1951 J&J	75	80
Berkshire Street Ry—		
1st extend 6s 1947 J&D f	28	34
Berlin City Elect 6½s 1951 J&D f	25	26
Sink fund deb 6½s 1959 F&A f	20⅝	23
Deb 6s Apr 1, 1955 A&O f	20⅝	23
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956 A&O f	20	----
Biddeford & Saco Water—		
4s series C 1956 F&A	100½	----
Binghamton (N Y) Gas Works		
1st 5s 1938 A&O	100½	101¼
Birmingham Elec 4½s 1968 M&S	84¼	85
Birmingham Gas 1st 5s '59 M&N	58⅜	59
6% notes extended 1938 A&O	73	81
Birmingham Water Works Co—		
1st m 5½s 1954 ser A A&O	103¾	----
1st m 5s 1954 ser B J&D	101¼	----
1st mtge 5s 1957 ser C F&A	102	103
Blackstone Val G & E 5s '39 J&A	103½	105
M & coll tr 4s ser C '65 M&N	108½	----
Bleecker St&FulFy—See NY Rys		
Bloomington Dec & Champagne		
1st & ref 5s 1940 M&N	91	----
Blue Lakes Water 6s '38 M&S	101⅜	----
Bolivian Power 8s ser A '45 A&O	103	----
Boston Elevated Ry—		
Deb g 4½s Nov 1, 1941 M&N	106½	----
Deb g 5s Dec 1942 J&D	109½	----
West End St 5s 1944 M&S	110	----
7s Sept 1947 M&S	121	----
Brandenburg (Germany) El Pr—		
Extl 1st s f 6s 1953 M&N	20	22
Bridgeport Gas Lt 4s 1952 J&J	112	113
British Col Tel 5s 1960 J&D	106½	----
1st 4½s series B 1961 J&D	104½	----
Broad River Power Co—		
1st & ref 5s 1954 ser A M&S	81¼	87
Bway & 7th Ave—See N Y Rys		
Bklyn Borough Gas 5s 1967 F&A	101	104
Bklyn City RR 1st 5s 1941 J&J	----	49⅞
Brooklyn Edison Co—		
Consol mtge 3¼s 1966 M&N	101¾	102¼
Bklyn-Manhattan Transit Corp		
Coll trust 4½s 1966 M&N	58	58½
Coll trust 3s 1938 M&N	----	98
Coll trust 3s 1939 M&N	----	95
Coll trust 3s 1940 M&N	----	78
Coll trust 3s 1941 M&N	----	77
Coll tr series 3¼s 1942 M&N	----	78
Coll trust ser 3¼s 1943 M&N	----	73
Coll trust ser 3¼s 1944 M&N	----	75
Coll trust ser 3¼s 1945 M&N	----	75
Col trust ser 3¼s 1946 M&N	----	73
Coll trust ser 3¼s 1947 M&N	----	72
Coll trust ser 3¼s 1948 M&N	----	71
Coll trust ser 3¼s 1949 M&N	----	70
Coll trust ser 3¼s 1950 M&N	----	69
Coll trust series 3¼s 1951 M&N	60	68
Brooklyn City & Newtown RR—		
5s 1939 J&J	35	40
Brooklyn Queens Co & Sub—		
1st m g 5s 1941 (stpd) J&J	----	60
1st con 5s July '41 (stp) M&N	----	44½
Bklyn Un Elev 5s 1950 F&A	75½	81½
Kings Co El 1st 4s 1949 F&A	82½	84½
Nassau Elec 1st g 4s 1951 J&J	27½	28
Bklyn Un Elev—See Bklyn Queens		
Bklyn Un Gas 1st cons5sg '45 M&N	105⅛	107½
1st lien & ref 6s '47 ser A M&N	----	108⅛
1st lien & ref 5s ser B 1957 M&N	95½	97
Deb 5s 1950 J&D	----	80⅞
Buff Gen Elec 1st ref 5s 1939 J&J	103¾	105
Gen & ref 4½s 1981 F&A	111	----
Buffalo Niagara Electric—		
Gen & ref M 3½s ser C '67 J&D	105½	----
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	110	----
Buffalo Traction) See		
Buffalo & Lockport) Internat	Ry.	
Burlington (Vt) G L 5s 1955 J&J	112	----
Butler Water 5s 1957 A A&O	104¾	----
Butte El & P 1st s f 5s 1951 J&D	115	117
Cairo Bridge 1st inc 6½s '58 J&J f	----	42½
Calgary Power 1st 5s 1960 A&O	96	97
1st s f 5s 1964 J&D	94	96
California-Oregon Power—		
Deb gold 5½s 1942 A&O	92	94
1st mtge 4s 1966 A&O	90	92
Calif Water Serv 4s B 1961 M&N	99½	101½

Bonds	Bid	Ask
Calif Water & Telephone—		
1st mtge 5s 1965 M&S	98	99
Calumet G & E 5½s B 1960 J&J	103	105
Calumet & South Chicago Ry—		
1st (35% prin paid) 1927 F&A f	52	54
Camden & Rockland Water—		
1st 4¼s 1960 A&O	101½	103½
Camden & Sub Ry—See P S Corp		
Canada Nor Pow coll 5s '53 M&N	103	103¾
Canadian L & P 5s '49 op '14 J&J	100	----
Canadian Rail & Harbor—		
Term 6½s 1951 M&S	62	----
Canadian Utilities Ltd—		
1st mtge 5s ser A 1955 M&S	73	74½
Canadian West Telep 5½s '56 J&J	99	101
Cape & Vine'd El 4s A '65 J&J	103	105
Capital Traction (Wash, D C)—		
1st g 5s June 1, 1947 J&D	63	----
Carolina P & L 1st 5s 1956 A&O	94	94¾
Cedar Rap Mfg & P 5s '53 J&J	113	115
Cent Ark Pub Serv Corp—		
1st & coll tr 5s 1948 ser A F&A	85	87
Central Elec of N J 5s 1940 J&J	108	----
Cent El & Tel 1st 5s scr A '55 J&J	92	94
Central Gas & Elec 6s 1946 M&S	66	69
First lien coll tr 5½s '46 J&D	64½	66
Central Georgia Pow 5s '38 M&N	100½	----
Central German Pow 6s '34 J&D f	22	----
Cent Hud Gas & Elec Corp—		
1st & ref 5s 1941 J&D	105½	106
1st & ref 3½s 1965 M&S	105½	107
Cent Ills Elec & Gas Co—		
1st & ref 5s 1951 F&A	95½	97
1st & ref 6s 1952 J&D	101	103½
Cent Illinois Light 3½s '66 A&O	105¾	106¾
Central Illinois Public Service—		
1st & ref 5s 1956 ser E M&N	101¼	102
1st mtge 4½s 1967 ser F J&D	91	91¾
1st & ref 5s 1968 ser G M&N	98½	99⅜
1st & ref 4½s 1981 ser H J&D	90	91
Cent Indiana Gas 5s 1957 M&S	83	86
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	80	81
Cent Iowa Telep 5½s A 1947 J&J	96	----
Central Kansas Pr 6s 1946 M&S	98	----
Cent Maine Pr 5s '39 op '19 M&N	105½	106½
1st & gen 4s ser G 1960 A&O	102	103½
1st & gen M 3½s ser H '66 F&A	94	95½
Cent Mexico Lt & Pow		
1st s f 6s 1940 J&J	48	----
Central N Y Power Corp—		
Gen mtge 3¾s 1962 A&O	101½	101½
Cent Ohio L & P 1st 5s 1950 A&O	92½	94
Conv sec 4½s 1940 J&D	96½	----
Cent Pow 1st 5s 1957, ser D J&J	70½	72
Cent Pow & Lt 1st 5s 1956 F&A	86½	88
1st 6½s series B 1951 J&D	100½	----
Cent Pub Serv Corp—		
Conv deb 5½s '49 F&A f	2	4
Cent Public Util. (ws) inc5½s 1952 f	2¾	3¼
Central States Edison, Inc—		
1st coll inc 3-5s 1950 M&S f	52	55
Central States Elec Corp—		
Conv deb 5s 1948 J&J	42½	43¾
Deb 5½s 1954 M&S 15	41	42½
Cent States Pow & Lt Corp—		
1st M & 1st lien 5½s 1953 J&J	43	44
Debenture 5s 1944 J&J	34	37
Cent States Utilities 6s 1938 J&J f	5	15
Cent Telep (Del) 6s 1938 M&N f	9	----
Cent Vermont Public Serv Corp		
1st mtge 3½s ser B 1966 F&A	97	98
Central West Public Service Co—		
1st l coll 5½s 1956 ser A M&N f	70	----
5½s series B 1956 M&N f	69	----
5s series C 1933 J&D f	69	----
Charleston Cons Ry Gas & El		
Consol gold 5s 1999 M&S	106	108
Charleston Transit Co—		
1st 5s 1942 M&S	72	76
Gen & adj 5s 1942 M&S f	45	----
Coll trust 5s notes 1942 M&S	80	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	74	76½
Chatt Rys 1st cons 5s '56 M&N	59	61
Ches & Pot Tel of Va 5s '43 M&N	105	----
Chester Water Service Co—		
1st 4½s 1958 series A M&S	102	----
Chic Aurora & Elgin RR—		
1st & ref 6s 1951 J&J f	3	3¾
Chicago City & Connecting Ry		
Coll tr s f g 5s Jan 1, 1927 A&O f	6½	7¼
Certificates of deposit f	6½	7¼
Chicago City Ry—		
1st 5s (15% paid) 1927 F&A f	42½	44
Certificates of deposit f	42½	44
Chic Dist Elec Generating—		
1st M 4½s 1970 M&S	106	107
1st 6s series B 1961 M&N	105¾	107
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J f	5¼	5¾
1st & ref 6s 1955 ser A J&J f	4	4½
1st & ref 5½s 1956 A&O f	4	4½
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% pt		
red and pay Aug 1, 1933 F&A f	44½	47
Certificates of deposit f	44½	46
Cons M 5s ser A Feb '27 A&O f	9	9¾
Certificates of deposit f	9	9¾
Series B Feb, 1927 J&D f	4¼	4⅝
Certificates of deposit f	4¼	4⅝
Pur mon 4-5s Feb '27 opt J&J f	5	----
Certificates of deposit f	5	6½
Adj inc 4s Feb 1927 opt May f	2½	3¼
Certificates of deposit f	2¼	3¼
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J&J f	5	5¾
Certificates of deposit f	5	5¾
1st & ref 6s 1953 ser A J&J f	5	5¾
Certificates of deposit f	5	5¾
Adjust deb 6s July, 1963 J&J f	⅜	⅝
Certificate of deposit f	⅜	⅝
Chicago & West Towns Rys—		
1st cum inc 5s 1937 J&J f	7½	8½
Chippewa Power 6s 1947 J&D	105¼	----
Cincinnati Gas & Electric—		
1st mtge 3¼s 1966 F&A	102¼	102½
1st mtge 3½s 1967 J&D	106	106¼
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	96	98
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	89	----
1st 6s 1955 ser B A&O	90	96½

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal

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PUBLIC UTILITY BONDS.

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Bonds	Bid	Ask
Cities Serv deb 5s Jan '66---M&S	61½	63
Deb g 5s Apr 1958-----A&O	58½	59¼
Deb g 5s 1963-----M&N	56¾	57½
Deb 5s 1969-----M&S	59½	60½
Conv deb 5s 1950-----J&D	58½	59
Cities Service Gas Co—		
1st M pipe line 5½s 1942--M&N	90	92⅞
Cities Service Gas Pipe Line Co—		
1st M 6s 1943-----J&J	99½	100¼
Cities Service Power & Light—		
Deb 5½s 1952-----M&N	53½	55
Deb 5½s 1949-----J&D	54½	56
Citizens Independent Telephone		
1st mtge s f 4¼s ser A '61--J&J	102	103½
Citizens Utilities Co—		
Income notes 3s 1955----F&A	f 26½	28½
Citizens Water (Scottdale)—		
1st 5s series A 1953-----J&J	57	62
Citizens Water (Washington, Pa)		
5½s series A 1951-----J&J	102	103
5s series B 1951-----J&J	103	104
City Gas & Elec 1st 6½s '51 J&J	f ----	69
City Light & Traction (Sedalia, Mo) 1st s f 5s 1952-----J&D	66	----
City & Sub PS—See Un Rys of St L		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941-----J&D	101	----
City Water (Chattanooga)—		
1st M 5s 1954 sesies B----J&D	101	----
1st M 5s 1957 series C---M&N	104½	----
Clarksburg-Columbus		
Short Route Bdge 6½s '52 J&D	f 31	----
Clear Springs Water Serv—		
1st 5s ser A 1958-----M&S	98	----
Cleveland Elec Illum—		
Gen mtge 3¾s July 1, '65 J&J	109¾	110½
Cleveland Ry 1st 5s A 1945 M&S	101¼	----
Cleve Southw Ry & Light—		
Gen & con 5s 1954-----M&S	f 4	----
Clinton (La) W W 1st 5s 1939 F&A	99½	----
Coast Cos Gas & Elec—		
1st s f 4s series B 1965----M&S	105	----
Colonial Util 5½s 1958-----J&D	40	45
Colorado Cent Pow 5½s '46 J&D	95	98
Colorado Power 1st 5s '53--M&N	106½	----
Colo Utilities 1st 6s 1988---M&S	f 46½	----
Columbia Gas & Elec Corp—		
Deb g 5s 1952-----M&N	93½	96½
Deb g 5s 1952-----A&O 15	85	93
Deb 5s Jan 15, 1961----J&J 15	90½	91
Columbia River Longview Bridge		
6½s stamped 1953-----A&O	f 4	9
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A---J&D	105½	----
1st & ref 5s 1954 ser B---M&N	105	----
Columbus Ry Pow & Light—		
1st mtge & coll tr 4s 1965--M&N	105½	106
Commonwealth-Edison Co—		
1st M 5s 1953-----J&J	112½	113½
1st M col 5s 1954 ser B---J&D	112½	113
1st M col 4½s 1956 ser C--A&O	111¼	112
1st M col 4½s 1957 ser D--J&J	111½	112
1st M 4s 1981 ser F-----M&S	107¼	107½
1st M 3¾s ser H 1965---A&O	105¾	106½
Com'w'lth El 5s June 1 '43--M&S	111	----
Commonwealth Gas Corp—		
Non-cum inc deb 6s (w s) 1948-	f 38	40
Non-cum inc deb 6s (x s) 1948-	f 19	21
Commonwealth Lt & Power—		
Ref & unif 7s 1962-----J&J	f 32	----
Com'w'lth Tel (Pa) 5½s '45 M&N	80	85
Com'w'lth Tel (Wis) 4s ser A 1M&S	93¾	94¾
Community Power & Light Co—		
Col M 5s 1957-----M&S	67	68
Community Pub Ser 5s 1960 J&J	98	99
Community Teleph 5s Jan 1 1949	f 10	15
Community Water Service Co—		
Deb g 6s 1946 ser A-----J&D	62	63
Deb g 5½s 1946 ser B---M&S	59	61
Conestoga Trac 1st 4s 1950--J&J	30½	40½
Coney Isl & Bklyn cons 4s '48 J&J	30	----
Connecticut Light & Power—		
1st & ref s f 7s '51 ser A--M&N	125	126
1st & ref M 3½s ser F '66-M&S	106¼	----
1st & ref M 3¼s ser G '66-J&D	102¾	103½
25-year deb 3½s 1956---M&S	102¾	103½
Conn Ltg & Pow 5s '39-----J&J	102½	----
Connecticut Power—		
1st & coll trust 5s 1956---J&J	124	126
Conn Ry & Lt 4½s 1951---J&J	107	----
Stamped guaranteed opt--J&J	107½	----
Conn Riv Pow 3¾s ser A '61 F&A	105	105½
Connellsv Wat 5s Oct 2 '39--A&O	99	----
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stamped--J&J	66	68
Consol Edison Co of N Y—		
Debenture 3¼s 1946----A&O	104	104⅞
Debenture 3½s 1956-----A&O	103⅝	104¼
Consol Elec & Gas 6s 1962--M&N	42½	44
6s series B 1962-----F&A	41	43
Collateral 6s 1957-----F&A	42	43½
Consol Gas of Balt 5s 1939--J&J	107	108⅝
Gen g 4½s Apr 1954----A&O	120⅜	122
Consol Gas Elec Lt & P (Balt)—		
Ref mtge s f 3½s 1971---J&D	103⅛	103¾
Cons Gas (NY) deb 4½s '51 J&D	107	107½
Consol Gas Utilities Co—		
1st & coll 6s 1943 ser A J&D	65	70½
6s stamped 1943-----J&D	60⅛	61
Corp 6% notes, 1940----A&O	95	100
Consol Hydro-Elec Wks of Upper		
Wuerttemburg 1st 7s '56 J&J	20½	31
Cons Tr (N J)—See Pub Ser Corp		
Consolidated Water of Utica—		
1st 4½s 1958-----M&N	90	95
1st M 5s 1958-----M&N	95	100
Consum L H & P Co (Eliz, N J)—		
5s 1938-----J&D	101½	----
Consumers Nat Gas 6s '44--M&N	----	93
Consumers Power Co—		
1st mtge 3¼s 1965-----M&N	107	107½
1st mtge 3½s 1965-----M&N	104	104½
1st mtge 3½s 1970-----M&N	103¼	103½
1st mtge 3¼s 1966-----M&N	99¾	100¼
Consum's Water 1st 6s A '46 M&N	74	77
Deb 5½s series A 1970---A&O	f ----	40
Contin Gas & El deb 5s 1958 F&A	78¼	79
Continental Pub Serv 6s '40-J&D	----	47½
Continental Telep 5s 1953--F&A	88	92
Cooper Riv Br'ge Inc 1st 6s '58 M&N	60	62
Copenhagen Telephone Co—		
Extl s f 5s Feb 15, 1954--F&A 15	100	101½
Copper Dist Pow 4½s 1956--J&D	82½	----
Council Bluffs Gas 5s 1948--M&N	87	89
County Gas of Dallas 5s '46 A&O	103½	105½
County Gas (N J) 5s Jan 1, 1952--	----	80
Crescent Public Service Co—		
Coll inc 6s B Oct 1, 1954--J&D	f 33	36
Cuban Telep conv 5s 1951---J&J	90	93
1st lien & ref 7½s 1941--M&S	95	95¾
Cumberland Co (Me) Pow & Lt—		
1st mtge 3½s 1966-----A&O	96½	98½
Cumberland Gas 6s w-s 1948 M&N	f 30	40
Cumberland Valley Telephone—		
1st mtge 5s 1966-----J&J	----	----
General 5s 1966-----A&O	101	----
Dallas Gas 1st 6s 1941-----A&O	100	----
Dallas Power & Light—	102½	----
1st mtge 3½s 1967-----F&A	104½	105½
Dallas Ry & Ter 1st 6s 1951 J&J	61	63
Danbury & Beth Gas 6s 1948 F&A	104½	----
Danville Tr & Pow 1st 5s '41 J&J	42	----
Darby Med & Ches Ry—See Phila	R Tr	
Dawson Ry & Coal 5s 1951--J&J	101	----
Dayton Power & Light—		
1st & ref M 3½s 1960----A&O	106	107
Delaware Elec Power Co—		
Deb 5½s 1959-----J&J	101½	102½
Delaware Power & Light Co—		
1st M 4½s 1971-----J&J	106¾	----
1st mtge g 4½s 1969-----J&J	103½	----
1st mtge g 4½s 1969-----J&J	105⅝	----
Delaware Vall Util 6s 1952 M&N	40	45
Denv Gas & El 1st g 5s '49--M&N	108¼	108¾
1st & ref 5s 1951-----M&N	108	----
Stamped as to Pa tax------	107½	----
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A---J&J	83	85
1st cons mtge 6s 1943----A&O	100	102
Des Moines Gas Co—		
1st mtge 5s 1956-----M&S	104	----
Des Moines Ry 1st inc 5s Jan 1 '55	f 16	17
Detroit & Canada Tunnel—		
1st mtge s f 6s 1953-----M&N	f 33	----
Certificates of deposit---	f 33	----
Conv s f deb 6½s 1948--M&N	f 2¼	----
Certificates of deposit----	f 2¼	----
1st 5s, 1966-----M&N	78½	79½
Detroit City Gas Co—		
1st mtge 6s 1947 series A--J&J	104½	105
1st mtge 5s 1950 series B--A&O	101⅛	102
Detroit Edison—		
Gen & ref 4½s 1961 ser D-F&A	112⅞	113¼
Gen & ref 5s ser E 1952--A&O	109⅛	----
Gen & ref M 4s ser F 1965-A&O	109	109¾
Gen & ref M 3½s ser G '66 M&S	104	105
Detroit International Bridge—		
1st mtge s f 6½s 1952----F&A	f 5	6
Certificates of deposit----	f 4¼	6
S f deb g 7s 1952-----F&A	f 1⅜	2½
Certificates of deposit------	f 1	1½
Det & Pt Huron Shore Line—		
1st gold 5s 1950-----J&J	f ½	----
Dom Elec Pow 5½s 1955---M&S	----	96
Dominion Gas & El 6½s '45 J&J	74	76
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948------A&O	f 20½	----
Duluth-Superior Transit—		
1st 5s 1953 w s----------M&S	f 44	50
Dumbarton B'ge 6½s to '49 J&J	85	95
Duquesne Gas Corp—		
1st conv 6s ctfs. 1945----M&S15	f 29	----
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948--J&J	61	65
Duquesne Trac—See Phila Co		
Durham Pub Ser 7s A '49--A&O	95	98
Durham Trac 1st 5s 1941---M&S	104	----
East Coast Pub Serv 4s 1948 F&A	53	57
East Coast Utilities—		
1st coll 5½s ctfs 1937 A--F&A	f 63	----
7% 1932 ctfs of dep------J&J	f 85	----
East Jersey St Ry 5s 1944--M&N	104	----
E. Kootenay Pow 1st 7s '42--A&O	95	97
East Prussian Pow 6s '53----J&D	f 20¼	----
E St L & Interurb Wat 5s '42 J&J	100	101
1st mtge 6s 1942---------J&J	100¾	----
1st m 5s 1960 ser D------F&A	100½	----
Eastern Gas & Fuel Assoc—		
1st m & coll tr 4s A 1956--M&S	71½	72½
Eastern Iowa Pow 6½s 1943--M&S	98½	----
Eastern Lt & Pow s f 5s 1964 M&N	101	----
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A-------J&J	60	65
Ref m 5s 1948 B---------J&J	70	80
Ref 6s Jan 1948 ser C--M&S 15	78	----
Ref 6s series D Jan 1 1948--A&O	78	----
Ref 6s series E Jan 1 1948--A&O	78	----
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958----J&J	f 25	31
Adjt 6s due July 1958----A&O	f ¾	1¾
Eastern Minn Pow 5½s 1951 M&S	46½	48
Eastern Oregon Lt & Power—		
5½s series A 1951--------M&S	98½	----
5s series B 1953----------J&J	97	----
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A-----M&S	98	99
1st M & 1st lien 5s 1955 B M&S	95	96
Easton Consol El 5s 1949--M&N	95	----
Economy Lt & Pr (Ill) 5s '56 J&D	105	----
Edison Elec Illum of Boston—		
3½s 1st M s f July 1, '65 J&J	106⅛	106¼
Ed E. Ill (Bkn) See Kings Co EL&P		
Edison El Ill (N Y)—See N Y G		
Edison Sault Elec 4½s, 1961 A&O	97½	99
Electric Ferries 7s (w-s) '41 A&O	100	102
Elec & Peoples. *See* Phila R T		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950---------M&S	f 21	24
1st sink fund 6½s 1953--A&O	f 21	24
Electric P & L Deb 5s 2030--F&A	67⅜	68½
Eliz Plainf & Cent J See		
Eliz & Raritan Riv } Public Serv		
Eliz & Trenton RR } Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956-------M&S	104½	106½
El Paso El Co—		
1st m 5s 1950 ser A---------J&J	99	102
El Paso Nat Gas—		
1st mtge 4½s ser A 1951--J&D	101⅛	103
Conv deb 4¾s 1946------J&D	107	108
Empire District Elec Co—		
1st & ref m 5s 1952------M&S	86	87¼
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952--J&D	103	105
Empire Gas & Elec and Empire		
Coke jt 1st & ref 5s '41 opt M&S	101	102½
Ercole Marelli El Mfg Co (Italy)		
1st s f 6½s 1953 with war M&N	52	61
Equit G & E Utica 5s 1942--A&O	109	----
Erie Co Electric 6s 1959----J&J	130	----
Erie Rys—1st 6s 1954------A&O	f 20	23
Erie Ltr 1st m 5s 1967------A&O	104½	105
Erie & Suburban Ry 5s 1941 A&O	f 20	23
Fall River Elec Lt 5s 1945--J&J	106½	----
Federal Light & Traction—		
1st 5s (Amer series) 1942--M&S	95½	96
1st 5s (Internat ser) 1942--M&S	k 98	----
Stamped----------M&S	95½	96
1st lien g 6s 1942 stpd---M&S	95	100
Debenture 6s 1954 ser B--J&D	60	89
Fed'l Pow & Lt 6s Nov 1, 1965---	f 25	----
Federal St & Pleasant Valley		
Pass Ry 5s May 1 '42----J&J	31	33
Federal Water Service Corp—		
Conv deb 5½s 1954------M&N	63	66½
Federated Utilities Inc—		
1st lien col tr 5½s 1957---M&S	59½	61
Florida Power Corp—		
1st mtge 4s series C 1966--J&D	77½	80½
Sinking fund debs 5s 1946-J&D	83	85
Florida Pow & Lt 1st 5s '54--J&J	86¼	87¼
Florida Public Service Co—		
1st 4s series C 1955------J&J	70½	72½
Florida Telep 1st 6s 1945--A&O	90	95
Fontana Un Wat 6s 1935--J&J	97	101
Fruit Growers' Express—		
Equip trust 5½s to 1938--A&O	b 1.50	1.00%
Equip trust 4½s to 1941--F&A	b 2.50	1.75%
Equip trust 4¼s to 1943--M&S	b 2.75	2.00%
Equip trust 4s to 1946---M&S	b 3.00	2.25%
Galv-Houston Co inc 6s '55 J&D	50	----
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt----A&O	f 50	----
Gandy Bridge (Tampa)		
1st mtge s f 5½s 1957----A&O	98	----
Gary Elec & Gas Co—		
1st lien coll 5s x-w 1944--J&J	84	86
5s with warrants 1944--J&J	97	98½
Gary Rys Co 6½s ser A 1945 F&A	f ----	41½
Gary Street Ry 1st 5s 1937--A&O	f 42	----
Gas Co of New Mex 6½s '44 M&S	88	----
Gas & El of Bergen Co 5s '49 J&D	----	119½
Gen 5s Nov 1, 1954------M&N	115	----
Gatineau Pow 1st 5s 1956--J&D	102¼	102¾
Debenture gold 6s 1941 J&D 15	100½	101
Deb 6s 1941 series B------A&O	100½	101
General Public Service Corp—		
Conv deb 5s 1953--------J&J	80	84½
Conv deb 5½s 1939------J&J	92	98
General Public Utilities—		
1st M coll tr 6½s ser A'56-A&O	74½	75½
1st mtge & coll 6½s C'55-A&O	74	76
General Water Wks & El Corp—		
1st lien & col 5s 1943 ser A-J&D	76	79
Georgetown Gas Lt 1st 5s '61 F&A	113	----
Ga-Caro Pow 1st s f 5s '52--J&J	99	100½
Georgia Power 1st 5s 1967--M&S	86	86¾
Georgia Power & Light Co—		
1st mtge 5s 1978---------J&D	68	69½
Georgia Ry & Elec—		
Atlanta Cons St 5s 1939--J&J	102	----
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90----J&J	102	----
Gesfurel 6s 1953 x w--------J&D	f 28¾	36
Grand Rapids Gas L 5s '39--F&A	104	----
Grand Rapids Ry 1st 7s '39--M&N	f 12½	14
Great Cons Elec Pow (Japan)—		
1st M 7s 1944----------F&A	71	72⅜
1st & gen 6½s 1950------J&J	----	72⅞
Great Lakes Power Ltd—		
1st s f 4½s 1956---------M&S	93	94
Great Lakes Utilities Co—		
1st lien coll tr 5½s 1942--M&N	52	56
Great Northern Power—		
1st 5s stamped 1950------F&A	107	110
Green Bay & Miss Canal—		
1st & ref 4½s 1953-------M&S	101	103
Green Mountain Power Corp—		
1st mtge 5s 1948---------F&A	101½	102½
Greenwich Wat & Gas System—		
Col tr 5s 1952 series A----A&O	92	96
Col tr 5s 1952 series B ---A&O	92	96
Guilford-Chester Water 5s '39 J&J	103	----
Gulf Coast Water 1st 5s '48--F&A	80	----
Gulf Power 1st 5s 1968------A&O	101½	102½
Gulf Public Service Co—		
1st mtge 6s 1945----------A&O	89	91
Gulf States Utilities Co—		
1st M & ref 4s ser C 1966--A&O	100¾	103
10-year 4½s deb 1946----A&O	101½	102½
Hackensack Wat 4s'52 op'12 J&J	107	107¾
Gen&ref 5s June 15'77 A J&D15	105	----
5½s June 15, 1977 ser B-J&J	108	----
5s secured notes 1938------J&J	100	----
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935---M&N	f 26	----
Hamburg (Germany) Elev Under-		
gound & St Rys 5½s'38---J&D	f 21⅝	25
Hamilton Gas 6½s A w w'37 J&D	f 46	48
Harrisburg Gas 5s 1970---M&N	107	----
Havana Elec Ry 5s 1952---F&A	f 24	26
5½s (Sept'31 coup on)'51-M&S	f ½	1
Hempstead & Oyster Bay—		
Water 6% July 1 serially------	93	----
Hest Man & Fair Pass Ry—See Phil R T		
Home Tel & Tel (Ft Wayne)—		
1st 6s series A 1943------J&J	104¼	----
1st 5½s series B 1955------A&O	103½	----
Houston Elec 1st 6s B 1950-J&D	75	78
Houston Gas Securs 5s 1952--M&S	90	93
Houston Gulf Gas—		
1st M & col 6s 1943 ser A--A&O	96	97¼
Deb 6½s 1943 with war--A&O	95¼	97

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Houston Light & Power		
1st mtge 3½s 1966 J&D	103½	104
Houston Natural Gas Corp—		
1st m coll 6s '43 with warr J&D	----	100
Hudson Co Gas 5s g 1949 M&N	118⅞	119½
Hunt'g'n Wat 1st M 6s '54A M&S	103	----
1st M 5s 1954 ser B M&S	101	----
1st 5s ser C 1962 A&O	103¼	----
Hydro El Bond & Sh 5s 1957 M&N	99	----
Hydro El Corp (Va) 5s 1958 J&D	91	95
Hydro El Pow Comm 3½s'43 J&J	105	107
4½s due Jan 1, 1970 J&J	118¼	119
4½s 1938 F&A	103¾	104¼
Idaho Power 1st 5s 1947 J&J †	----	----
1st mtge 3¾s 1967 A&O	99⅛	99⅞
Illinois Allied Telephone—		
1st 6s March 1 1950 J&J	96	99½
Illinois Bell Tel 3½s B '70 A&O	107¼	107⅜
Illinois Commercial Telep—		
1st 5s series A 1948 M&S	94½	96
1st mtge 5s 1960 ser B M&S	94½	96
Ill Community Tel 6s 1949 J&J	----	64
Illinois Northern Utilities Co—		
1st & ref 5s 195- opt A&O	107⅛	108
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	97¼	98
1st & ref 5½s 1954 ser B J&D	90	91½
1st & ref 5s 1956 ser C J&D	88	89¾
S f deb 5½s 1957 M&S	75½	77
Illinois Water Service Co—		
1st mtge 5s 1952 series A J&J	99	100½
Indiana Assoc Telegraph—		
1st mtge 4½s ser B 1965 A&O	104	105½
Indiana Central Telep Co—		
1st lien coll 5½s 1938 M&N f	85	86½
Indiana Electric Corp—		
1st M 6s 1947 series A M&N	87	88½
1st M 6½s 1953 series B F&A	90¼	93½
1st M 5s 1951 series C M&S	76¾	78
Indiana Gas Light 6s 1941 M&N	----	101½
Indiana Gas Utilities 5s 1946 J&J	68	73
Indiana General Service—		
1st M 5s 1948 J&J	108⅛	----
Indiana Hydro-Elec Power—		
1st mtge 5s 1958 ser A M&N	78	81½
Indiana & Mich El 5s 1957 F&A	111¼	----
1st & ref 5s 1955 M&S	106	107¾
Indiana Pr 1st 7½s '41 A M&N	----	115
Indiana Ry & Lt 1st 5s '43 J&J	95	----
Indiana Service Corp—		
1st & ref M 5s Jan 1, 1950 J&J	58	59
1st l & ref 5s 1963 F&A	57	58
Indiana & S W Gas & Util—		
6% conv. notes 1940 J&D f	15	21
Indiana Telep 5s A 1960 J&J	90	93
Indianapolis Columbus & Southern Traction 1st 6s 1948 F&A	40	45
Indianapolis Gas 5s 1952 A&O f	46¼	50
Indianapolis Power & Light—		
1st M 5s 1957 ser A J&J	105¾	106
Indianapolis Ry 5s, 1967 J&J	52	55
Indianapolis Water—		
1st mtge 3½s 1966 J&J	100½	102½
Indianapolis W W Sec Co—		
Secured 5s 1958 J&J	85	90
Inland Gas 6½s 1938 F&A f	46	51
Certificates of deposit f	----	----
Sinking fund deb 7s 1938 F&A f	6	12
Inland Pow & L s f 6s '36 A M&S f	13¾	14½
Coll tr s f 6s 1941 ser B M&N f	13¾	14½
Coll tr 6s 1957 ser C A&O f	13¾	14½
Deb s f 7s 1935 J&D f	2	----
Inland Telep 1st 6s 1948 A&O	83	85
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J f	57	57½
Certificates of deposit	55½	----
6% notes 1932 A&O f	19¼	20½
Certificates of deposit f	55	60
Conv g 7% note 1932 M&S f	----	61
Intercontinents Power Co—		
Debs A 6s 1948 J&D f	4½	5¼
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	54½	66
Internat'l Pow Ltd 6½s 1957 M&S	97	99
Deb 6s 1957 M&S	98½	99
Debentures 6s 1955 J&J	98½	99½
International Power Sec Corp—		
6½% sec bonds 1955 ser C J&D	45	56
Sec 7s 1957 ser E F&A	50	56
Sec 7s 1952 ser F J&J15	50	56
International Railway (Buffalo)—		
Buff Trac 1st 5s 1948 J&D	86	90
Buff & Lock 1st g 5s 1938 J&J	99	100
Internat Ry ref 5s '62 op M&N	44	48
International Telep & Teleg—		
Deb g 4½s 1952 J&J	55	56
Conv deb 4½s 1939 J&J	84	85
Deb 5s 1955 F&A	59¼	60½
Int-State Bridge 4-6½s '50 M&N f	55	----
Interstate Gas & El 6s 1951 J&D	52	55
Interstate Power 1st 5s '57 J&J	44	44¾
Deb gold 6s 1952 J&J	29	30
Interstate P S (Ark) 6s 1940 M&S	----	80
Interstate Pub Serv Co—		
1st & ref 6½s 1949 ser B J&J	91	93
1st & ref 5s 1956 ser D J&D	68½	70
1st & ref 4½s '58 ser F M&S	63½	64¾
Interstate Rys 4s 1943 F&A f	½	----
Interstate Telep Co—		
1st M 5s 1961 A&O	94	97
Interstate Tel & Tel 5½s 1953 J&J	88	91
Investors Telephone 3s 1961 J&J	44	46
Iowa Electric Co—		
1st 4s ser A 1961 J&J	76	79
Iowa El Lt & Pr 7s ser C '42 F&A	114½	115¼
1st mtge 4s ser E 1955 J&D	102	14
Iowa-Ill Telep 2-5½s 1949 A&O f	50	----
Iowa-Nebraska Lt & Power—		
1st lien & ref 5s '57 ser A M&N	96	97
1st l & ref 5s 1961 ser B M&S	95½	96½
Iowa Pow & Lt 1st 4½s 1958 M&S	106	----
Iowa Pub Serv 1st 5s 1957 J&D	99	99½
Deb 5s 1968 M&S	79	82
1st mtge 5½s 1959 M&S	102	103½
Debenture 6s 1960 M&N	85	88

Bonds	Bid	Ask
Iowa Southern Utilities—		
1st & ref 5½s 1950 J&J	95½	97
1st & ref 5½s July 1 '50 M&N	96	97½
Deb 6s 1950 ser A M&N	83	86
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952 M&N	57	62
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A M&S	43	45
Italian Superpower Corp—		
Deb 6s '63 (without warr) J&J	41	43
Jackson County (Mo) Lt H & P—		
1st 6s series A 1956 J&D	85	----
Jacksonv (Fla) Gas—		
5s stamped 1942 J&D f	37	38
Income deb 6s ser A 1952 M&N f	3	5
James River Bridge Corp—		
1st sink fund 6½s 1958 J&J f	28½	30
Deb gs 7s 1943 J&D f	----	1
Jamest'n (NY) Telep 5s 1954 J&D	----	104½
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B F&A	104⅝	104⅞
1st M 4½s 1961 ser C J&D	103	103½
Jer City Hob & Pat—See P S Corp		
Johnstown Traction 4s Dec '31'62 f	14	----
Cons mtge 3s B Dec 31 1962 f	3	----
Joplin W W 1st 5s 1957 M&S	103¼	----
Kansas City Gas 1st 5s '46 F&A	101½	103½
1st 6s series A 1942 F&A	109½	112½
Kan City Pub Serv 6s A '51 J&J	32	----
1st 6-7s series B 1951 J&J	36½	----
1st ref 4s series C 1957 J&J f	26¾	28½
Kansas Elec Power—		
1st mtge 3½s ser A 1966 J&D	95½	97
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	113½	116
1st mtge 4½s 1980 J&D	104	104½
Kansas Power 1st 5s 1947 M&S	100¼	100½
Kansas Power & Light Co—		
1st mtge 4½s 1965 M&N	108½	109¼
Kentucky El Pr 1st s f 6s 1960 J&J f	71	77
Kentucky Fuel Gas Corp—		
1st 6½s 1942 with warr J&D f	8	9½
Kentucky-Ohio Gas 2s 1958 f	28	32
Kentucky Power & Light Co—		
1st 5½s series A 1948 M&S	86½	----
1st m 5½s 1948 ser B M&S	86½	----
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14 F&A	83	----
Lexington Ry 1st 5s 1949 J&D	106	----
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&S	97	98
1st M 5½s 1955 ser F A&O	80	89
1st M 5s 1961 series G F&A	78½	79½
5s series H 1961 F&A	78½	79½
1st M 5s 1969 ser I F&A	78½	79½
1st 7s series J 1957 F&A	100½	102
1st 6s series K 1957 M&S	93	95
Keokuk Elec 6s 1945 M&N	104	106
Kewanee (Ill) Pub Ser 6s A '49 J&J	97	----
Key West Electric 5s 1956 F&A	----	70
Keystone Pub Serv—		
1st M 5s 1978 M&N	95½	97½
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A J&D	92	94
1st l & ref 6s 1951 ser B A&O	94	96
Kings County Elec Lt & Power—		
Purch money 6s g 1997 A&O	150	----
Edison El Ill Blkyn 4s '39 J&J	103½	106⅞
KingsCoElev—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	107½	109
Kings Co Ltg 1st ref 5s '54 J&J	----	101
1st ref 6½s 1954 J&J	----	109½
Kingsh'way Bdge 6½s '62 A&O	83	86
Knoxville Trac 1st 5s 1938 A&O	89	91½
Kokomo Water Works—		
1st 5s ser A 1958 J&D	104	----
Lackawanna & Wyoming Val RR		
1st 5s 1951 F&A f	19	23
Debentures 6s 1948 F&A f	1	3
Laclede Gas Lt 5s 1939 A&O	91¼	92¾
1st M coll tr 5½s '53 ser C F&A	65¼	66
1st col&ref 5½s 1960 ser D F&A	64¾	66
6s coll notes ser A 1942 F&A	50	56
6s coll notes ser B 1942 F&A	50	56
La Crosse Telep 5½s 1948 J&J	101¾	102¼
Lake Erie Pow & Lt 6s 1946 A&O	103	----
1st & ref 5½s ser B 1949 M&S	102½	----
1st & ref 6s ser C 1952 M&N	103	----
Lake Sh Elec 1st con g 6s '33 J&J f	½	----
Gen gold 5s Feb 1, 1933 F&A f	½	----
Lake Sh Gas 1st 5½s 1950 M&N	65	72
Lake Superior Dist Pow—		
1st mtge 3½s ser A 1966 A&O	92⅞	93¼
Lancaster Co Ry & Lt 5s 1951 J&J	110	----
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B F&A	104	----
Lehigh Power Securities—		
Deb g 6s 2026 ser A F&A	100½	101½
Lehigh Valley Transit—		
1st extend 4s 1945 J&D	70	71
Ref & impt g 5s 1960 J&D	37	38
1st extend 5s 1945 J&D	75½	77
Leipzig Overland Power—		
Lewiston Gas Lt 3½s C '56 A&O	101	103
Lex (Ky) Ry—See Ky Tr & Term		
Lexington Gas Lt 1st 5s 1952 F&A	93½	96
Lexington Wat ref 5½s 1940 F&A	99½	101½
Lexington Wat Pow Co 1st 5s '68 J&J	75½	77
Conv deb 5½s 1953 J&J	70	80
Lincoln Gas & Elec 5s 1941 J&D	105½	----
Lincoln Pub Serv 5s 1939 J&J	102	----
Little Rock Ry & El 6s '38 A&O	100⅝	101
Lockhart Power 4½s 1955 J&D	98	100
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	----	67
Long Beach Gas 1st 5s '56 J&D	55	60
Long Island Lighting—		
Secured g 6s 1945 J&J	99¾	101
Conv deb g 5½s '52 ser A A&O	90	93
Long Island Water 5½s '55 M&N	100	102
Lorain Telep 1st 5s 1958 J&D	99½	102

Bonds	Bid	Ask
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pac RR—See Pac El Ry		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	68	70
Los Angeles Ry 5s 1938 A&O	75	85
Los Ang Trac 1st cons 5s '38 J&D	80	83
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	103½	104⅛
Louisville Gas & Elec Co (Ky)—		
1st & ref M 3½s 1966 M&S	102⅛	102½
Louisv Ltg 5s '53 unstmpd A&O	115	----
Louisv Ry cons ext 5½s 1940 J&J	100½	----
2d 4½s 1940 M&S	98	----
General 5s 1950 F&A	65	----
Lowell Gas Light—		
1st mtge 4½s ser A 1966 M&S	100	101½
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A	96½	98
Lower St Lawrence Power—		
1st s f 5s ser A 1955 A&O	90	93
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N f	21	----
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s'48 op'13 A&O	106½	----
1st & ref 6s 1954 M&S	106	----
Debenture 7s 1944 J&J	113	----
MacLaren-Que Pow 5½s Feb1'61	100¼	101
5½s series B 1964 M&S	99½	100½
Macon Gas 1st mtge 4½s '52 J&D	89	92
Macon Ry & Light 1st 5s '53 J&J	105½	----
Madison Rys 1st g 5s 1936 M&N f	9	12
Manchester Terminal—		
1st s f 6½s ser A 1941 A&O f	25	26
Gen s f 7s ww 1941 A&O f	5	7
Manhattan Ry con 4s g '90 A&O f	29	32
Cent Hanover Bk ctfs of dep f	26¾	30
2d gold 4s 2013 J&D f	14⅛	18¾
Manila Elec RR & Ltg Corp—		
1st lien & colltr 5s '53 M&S	72	99
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J f	72	80
1st M s f 5½s 1952 ser B J&J f	78	----
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D f	21	----
Marion-Reserve Power—		
1st mtge 4½s 1952 A&O	----	98½
Maritime Tel & Tel—		
Ref & gen 6-4½s ser B 1966 J&J	111	----
Ref & gen 4s series C 1967 J&J	99	101
Market Street El Pass Ry—		
See Phila Rapid Transit		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Q Jan	----	85
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	84	85½
Mass Utilities Associates—		
S f deb 5s 1949 ser A A&O	104	----
Massillon El & Gas 1st 5s '56 J&J *	102	----
Maysville P Serv 5½s A 1942 A&O	85	87
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	82½	83
1st & ref 4½s 1978 ser C A&O	----	84
Memphis Street Ry—		
3-5s series A 1945 A&O	48	50
3-5s series B 1945 Ann April f	10	----
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	61	64
Metropolitan Edison Co—		
1st M 4½s 1968 ser D M&S	107	108
1st M 4s 1971 ser E M&N	103¾	104
1st mtge 4s ser G 1965 M&N	103¾	104½
Metrop Edison Corp 6s '61 M&S	70	----
Metro Wat Sewer—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A f	7½	8
Exten gold 4s 1938 J&J f	----	8½
Mexican El L 1st M g 5s '42 J&J	33	36
Mex Lt & Pow 1st 5s '40 s f F&A	33	35
Mexican Utilities 7s 1939 A&O f	48	52
Miami Bridge—		
Income deb 6s (w-s) Mar 1952	46	----
Michigan Associated Telep Co—		
1st M 5s 1961 A&O	102	102½
Mich Fuel & Lt 6s A 1950 J&D f	52	----
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	93	94
1st M 5s 1956 J&D	83	85
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	87½	88½
Middle States Telep 6s A '47 J&J	97½	----
Middle States Util 6s A 1951 A&O	----	62½
Middlesex & Boston St Ry—		
1st and ref mtge 5½s 1942 J&J	94	----
Middlesex Elec Lt Pow 5s '55 J&J	115	----
Middlesex Water 5½s 1957 A&O	104½	----
Middlesex & Somerset Trac—		
5s 1950 J&J	81	----
Middle Western Tel 6s 1943 J&J	71	78
Midland Util deb 6s 1938 M&S f	29	30½
Milwaukee Elec Ry & Light—		
1st & ref 5s 1961 ser B J&D	98	99½
1st M 5s 1971 J&J	97	97½
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	92½	94
Minneapolis Gas Light Co—		
1st mtge 4s 1950 J&D	101½	102
Minnesota Nor Pr jt 6s 1944 A&O	97½	98½
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	98½	99½
1st & ref 4½s 1978 M&N	90	91¼
Mississippi Power Co—		
1st & ref 5s 1955 M&S	69	71½
Mississippi Power & Light—		
1st M 5s 1957 J&D	80	81
Mississippi River Pow 5s '51 J&J	109⅛	110
Deb 5s May 1, 1947 M&N	102	----
Miss Val Pub Ser 1st 5s '54 J&D	105	----

* Called Jan. 1 at 100. † Called Jan 1 at 105. *b* Basis. *f* Price includes accrued interest. *k* Last sale. *n* Nominal.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Missouri Edison 1st 5½s '47 J&D	88	92
Missouri Gas & Elec 6s A '44 M&S	*f* 61	63
1st & ref 5s ser B 1957 J&J	*f* 53	----
1st 4-5s 1956 A&O	62	64
Missouri Power & Light—		
1st mtge 3¾s 1966 J&D	99	100
Missouri Public Service Co—		
1st s f 5s 1960 F&A	67	70
Missouri Riv Sioux City Bdge—		
1st s f 6s 1953 M&S	76	----
Missouri Telephone—		
4½s series C 1961 M&S	100¾	----
Missouri Val Pub Ser 6s '39 J&J	7	----
Mobile Bay Bridge 7s 1951 J&J	*f* 84	----
2d sinking fund 7s 1951 J&J	*f* 42	----
Mobile Gas Service Corp—		
1st 5s 1956 A&O	60	----
1st cum inc 9s ser A '56 A&O	*f* 35	----
Income 7s 1956 A&O	*f* 12	----
Mob Lt & RR 1st g 5s '37 J&D	*f* 70	75
Cons g 5s 1941 M&S	60	65
Mohawk Valley ref 6s 1991 M&N	----	95
Debenture 6s 2031 A&O	----	66
Monmouth Cons Wat 5s '56 J&D	90	92
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	112	----
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	100½	----
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960 A&O	103¼	104
Debenture 6s 1965 A&O	94¾	95
Mont Cities Gas 7s A 1937 M&N	99	----
Montana-Dakota Power—		
Ext 1st 5½s-6½s 1944 J&J	93¼	93¾
Montana-Dakota Utilities—		
Conv deb 4½s 1946 A&O	78	81
Montana Power—		
1st & ref mtge 3¾s 1966 J&D	88	89
Montreal Isl Pow 5½s 1957 M&N	104	105
Montreal Lt Ht & Pow Consol—		
3% conv deb 1939 J&J	50	50½
1st & coll s f 3½s 1956 F&A	100¼	101
1st & coll 3½s 1973 J&J	94¼	95
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	100	100¾
Gen & ref 5s 1955 series A A&O	74	74½
Gen & ref 5s 1955 ser B A&O	74	74½
Gen & ref s f 4½s '55 ser C A&O	68	----
Gen & ref 5s 1955 ser D A&O	74	74½
Morgantown Water 5s 1965 J&J	104	----
Mount Hope Bridge 5s 1969 J&D	70	73
2d income 8s Dec 15 1969	*f* 19	21
Mountain States Power Co—		
1st & ref 5s 1938 J&J	83	86
1st M 6s 1938 series B J&J	84	86
Muncie Wat Works 5s 1965 M&N	105	----
Municipal Gas &El Corp of		
Reckinghausen 7s1947 J&D	*f* 20½	23½
Municipal Serv coll 6s 1956 F&A	*f* 56	----
Mut Fuel Gas–See Peoples GL&C		
Mutual Un Tel—See West Un Tel		
Narragansett Elec Co—		
1st mtge 3½s 1966 J&J	102¾	103¼
Nashville Gas & Heating Co—		
5s 1937 (not guar) M&N	*f* 82½	86
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	107	----
Ref & ext gold 5s 1958 J&J	88	----
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltge 5s 1945 F&A	98	100
Nat Elec Pow Co deb 5s 1978 J&J	*f* 4	4½
Nat Gas & El Corp 5s 1953 F&A	85	86
Nat Lt Heat & Pow 7s 1938 M&S	----	101
Nat Lt & Pow 6s 1949 M&N	----	91
Nat Pow & L deb 6s 2026 A F&A	79½	79⅞
Deb 5s 2030 ser B M&N	69½	70
Nat Public Service Corp—		
Debenture gold 5s 1978 F&A	*f* 44¾	45
Certificates of deposit	*f* 44¾	45
Nat Toll Bridge 6s stmp '39 J&J	*f* 23	----
Nebraska Pow 1st 4½s 1981 J&D	108¾	109½
Deb 6s 2022 M&S	114½	115½
Nev Calif Elec 1st 5s 1956 A&O	71	73
Deb 6s July 1941 J&J	91	94
New Amsterdam Gas—See N Y		
G E L H & P		
Newark Cons Gas con 5s '48 J&D	116½	----
Newark Gas 6s Apr 1 1944 Q-J	117	----
New Brunswick (NJ) Lt H & Pow		
4s Dec 15 1939 J&D	102½	----
Newburyport G& E (Mass)—		
5s, 1942 J&D	‡ 105½	----
Newcastle (City of) W 5s '41 J&D	101¼	----
New England G & E Association		
Deb g 5s 1947 M&S	56⅜	59
Conv deb 5s 1948 J&D	56¼	59
Conv deb 5s 1950 M&N	56¼	57⅞
Convertible deb 5s 1962 J&J	57	62
New Engl Pow Assn 5s 1948 A&O	83	84½
Deb 5½s 1954 J&D	84¾	85½
New England Power—		
3½s series A 1961 M&N	101⅜	101⅞
New England Tel & Tel—		
1st 5s 1952 series A J&D	122¼	123½
1st 4½s 1961 ser B M&N	120¾	123
Newfoundland Light & Power—		
5½s 1971 J&J	100	----
1st s f 4½s 1956 J&J	98½	----
New Haven Water—		
1st & ref 4½s B 1970 A&O	113	114
1st & ref 4½s C 1981 M&S	114	115
4½s 1983 M&N	114	115
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 M&S	55	58
N J Pow & Lt 1st 4½s '60 A&O	106⅛	107
New Jersey Water Co—		
1st mtge 5s 1950 F&A	100½	----
New Mex Gas conv 5s 1951 M&N	90	92
New Mexico Power—		
1st mtge 5s 1958 J&J	85	----
New Orleans City & Lake—		
1st s f 5s 1943 J&J	102⅞	103⅛
New Orleans City RR 5s'43 J&J	101½	102½
New Orleans Pontchartrain Bdge		
1st s f 7s 1946 M&S	*f* 9	10½
New Orleans Pub Service Co—		
1st & ref 5s1952 series A A&O	94¾	95
1st & ref 5s 1955 series B J&D	94¾	96
5s stamped 1942 J&J	90½	91½
Inc 6s Nov 1949 ser A J&D	*f* 72¼	74

Bonds	Bid	Ask
Newport & Fall River St Ry—		
4½s 1954 J&J	103	----
Newport Gas Lt 5s A 1961 J&D	103½	----
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944 J&J	101½	102½
Newp News & Old Pt Ry & El		
1st g 5s Nov 1 1938 M&N	102½	----
Newport Water 5s 1953 M&N	98	101
New Rochelle Wat 5½s '51 M&N	63	66
1st 5s series B 1951 M&N	64	68
N Y Cent Elec 1st 5½s '50 M&S	100	102½
1st 5s 1952 J&J	97	100
N Y & East River Gas—See		
N Y G E L H & P—		
New York Edison Co—		
1st l & ref 3½s ser D 1965 A&O	101¾	102
1st lien & re. 3½s ser E'66 A&O	101½	102
N Y Gas Elec L H & P Co—		
1st g 5s Dec. 1 1948 J&D	122	122½
Pur mon coll tr 4s 1949 F&A	113	114
Ed El Ill N Y con g 5s '95 J&J	131½	----
New Amster Gas 5s 1948 J&J	116¾	118¼
NY & ER Gas 1st g 5s '44 J&J	112½	----
Con 5s 1945 J&J	112	----
NY&Westch Ltg 4s 2004 J&J	103½	104½
Deb g 5s 1954 op guar J&J	112¾	----
N Y Power & Light Corp—		
1st mtge 4½s 1967 A&O	106½	106⅝
N Y & Queens Elec Lt & Pow—		
1st & cons M 3½s 1965 M&N	106	106¾
New York Rys Corp—		
Prior lien 6s stpd 1958 J&J	89½	92½
Adj income 6s Jan 1 1965 Apr	*f* 20½	----
Bleeck St & F F 1st 4s '50 J&J	*f* 40	----
B'way & 7th Ave 5s 1943 J&D	*f* 9	----
N. Y. & Richmond Gas Co—		
1st ref M 6s 1951 ser A M&N	98¼	99
N Y State El & Gas Corp—		
1st mtge 4s 1965 F&A	91	92½
1st M 4½s 1980 M&S	94¾	95
1st 4½s 1960 M&S	95	----
New York State Rys—		
1st con g 4½s '62 op '13 M&N		
Certificates of deposit	*f* 4¼	4¾
1st con 6½s 1962 M&N		
Certificates of deposit	*f* 4¼	4¾
N Y Steam 6s 1947 M&N	106⅝	107⅛
1st M 5s 1951 M&N	105¼	105¾
1st M 5s 1956 M&N	105½	105⅝
N Y Tel 1st 4½s '39 tax ex M&N	106¾	106⅞
Ref mtge 3½s ser B 1967 J&J	103¼	103⅜
N Y Water Service Corp—		
1st M 5s 1951 ser A M&N	82½	84
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Pow		
Niagara Falls Power—		
1st & ref 3½s 1966 M&S	104⅝	105
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 ser A A&O	107¾	----
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953 J&J	62⅛	65
Norf & Ports Bdge 6½s '47 F&A	53	----
North American Co.—		
Deb 5s 1961 F&A	101¼	101½
North American Edison Co—		
Conv deb 5s 1957 ser A M&S	100¼	102⅜
Deb 5½s 1963 ser B F&A15	103	103¼
Deb 5s Nov 15 '69 ser C M&N15	98	99⅛
Nor Amer Gas & El 6s 1949 J&J	*f* 43	52
North Amer Light & Power Co—		
8 f deb 5½s 1956 J&J	83½	84¼
North Boston Ltg Properties		
3¼s secured notes 1947 A&O	103½	104
North Carolina Gas 6s 48 M&N	*f* 3	5½
North Central Gas 5½s 1955 A&O	85	88
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A J&J	40¼	42
North Hudson Lt H & P Co—		
(Hoboken, N J) 5s 1938 A&O	102	----
North Penn Gas Co—		
1st M & lien 5½s 1957 M&N	104	104¾
North Shore Electric Co—		
1st & ref g 5s '40 op '20 A&O	106	107
North Shore Gas Co of Illinois—		
Joint 1st mtge 4s ser A '42 J&J	87	88½
Northeastern Public Service—		
5½s ctfs of deposit 1961 J&J	*f* 32	----
N'eastern Wat & El 6s 54 F&A	98	----
North Ind Gas & El 6s '52 M&N	108¼	108¾
Northern Ind Pub Serv—		
1st & ref 5s 1966 ser C M&N	99	100
1st & ref 5s 1969 ser D M&S	98½	99
1st & ref M 4½s 1970 ser E J&D	93⅜	93¾
Nor Indiana Telep 4½s '55 M&N	----	80
Northern N Y Utilities Inc—		
1st M & ref 5s 1963 J&J	† 105⅞	----
1st lien & ref 7s 1946 A M&N	120	----
1st lien & ref 6s 1947 B M&N	114	----
1st lien & ref 6s 1943 C M&N	‡ 103½	----
1st lien & ref 5½s ser D '49 J&D	‡ 103½	----
1st lien & ref 5s 1955 ser E J&D	‡ 103	----
Watertown L & P 5s 1959 J&J	† 105½	----
Northern Okla Gas 1st 5s '46 J&J	101	----
Northern Penna Power Co—		
1st & ref 5s 1956 ser A J&D	99	101
1st & ref 5s 1962 A&O	98	100
Northern States Power Co—		
1st & ref M 3½s 1967 F&A	99⅛	99⅜
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt J&J	*f* 14½	16
Northern Utilities Co—		
1st lien 4-6s 1968 M&N	57	59
8 f reg income 3-6½s May 1 '69	*f* 32	34
N'west Cities Gas 6s 1949 J&J	43	46
Northwest Louisiana Gas—		
1st M 6½s 1936 with warr J&D	*f* 8	12
Northwestern Electric—		
1st 6s stamped 1945 M&N	102¾	103½
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt M&S	*f* 7½	8½
Certificates of deposit	*f* 7½	8
Union El (Loop) 5s g '45 A&O	*f* 11¼	11¾
Northwestern Ligh & Pow er		
6s series B 1950 F&A	72	76
Northwestern Power Co Ltd—		
1st M s f conv 6s '60 ser A J&J	*f* 74	----
Certific.:es of deposit	*f* 74	----

Bonds	Bid	Ask
Northwestern Pub Serv Co—		
1st M 5s ser A 1957 J&J	88½	90
N'western Teleg 1st 4½s '44 J&J	----	----
Northwestern Utilities, Ltd—		
1st ref 6-7s ser A 1949 J&D	88	91
Nova Scotia Light & Power Co—		
1st M s f 4s 1957 J&D	97½	99½
NY PA NJ Utilities—		
Deb 5s 1956 F&A	50½	52
Oberpfalz Elec 7s 1946 J&D	*f* 20	23
Ocean City Coastal Highw Bdge—		
6½s w th stock 1947 J&D	*f* 40	----
Ogden Gas 5s 1945 M&N	102	102½
Ohio Assoc Telep 4½s 1966 J&D	97½	98½
Ohio Cent Telep 1st 6s '47 J&J	91	93
Ohio Cities Water Corp—		
1st M coll tr 5½s '53 ser A J&J	71	75
Ohio Edison 1st & con 4s '65 M&N	100⅜	102
1st mtge 4s 1967 M&S	99¾	100¼
1st mtge 3¾s 1972 J&J	95⅜	96¼
Ohio Elec Pow 1st M 5s '57 J&D	83	86
Ohio L & Pow 1st 5s 1944 M&N	105½	----
Ohio Pow 1st & ref 5s 1952 B J&J	106	106⅞
1st & ref 4½s 1956 ser D J&D	105½	105¼
Deb g 6s 2024 J&D	115¼	----
Ohio Public Service Co—		
1st & ref 7s 1947 ser B F&A	*e* 110	110½
1st & ref 6s 1953 ser C M&S	* ----	----
1st mtge 4s, 1962 F&A	97¼	98
Ohio River Bridge & Ferry—		
1st 5s 1942 J&J	100½	----
Ohio Term (Cleve) 6s 1947 J&D	*f* 40	----
Ohio Val Elec Ry 1st M 5s '46 J&D	65	----
Ohio Valley Gas Corp—		
1st 6½s 1943 (with warr)	65	68
7½s 1938 J&J	64	67
Ohio Valley Water 5s 1954 J&J	105	----
Ohio Water Serv 5s A 1958 F&A	88	92
Oklahoma Gas & Electric—		
1st mtge 3¾s 1966 J&D	99½	100
Debentures 4s 1946 J&D	100½	101¼
Oklahoma Natural Gas—		
1st mtge 4½s ser A 1951 M&N	96¼	96½
Conv deb 5s 1946 M&N	83½	85½
Oklahoma Power & Water		
1st M 5s 1948 ser A F&A	82	83½
1st 5s series B 1949 F&A	88	----
Oklahoma Ry 1st & ref 5s '41 J&J	52½	54½
Income 5s 1990 Apr 1	*f* ----	22
Old Dominion Pow 5s May 15 '51	52	54
Omaha & Coun Bluffs Ry & Br		
1st s f 6s 1947 A&O	63	66
Omaha & Council Bluffs St Ry—		
1st extd 4s 1947 J&J	44	47
Ontario Pow 5s '43 op to '13 F&A	111	111¼
Ontario Transmission Co Ltd—		
1st gu g 5s '45 opt bef '16 M&N	111¼	----
Orange & Pas Val R—See PS Corp		
Oregon Elec Ry 5s '33 opt M&N	*f* 48¼	----
Oregon-Washington Water Serv—		
1st M 5s 1957 ser A J&D	79	82
Oslo Gas & El Works (Norway)—		
Extl sink fund 5s 1963 M&S	100	----
Ottawa El Ry 4½s '48-'55 J&J	98	99
Ottawa L H & Power—		
Ref & coll tr 5s 1957 ser A A&O	103½	105
Ottawa Valley Power Co—		
1st M s f 5½s 1970 A&O	105	106
Otter Tail Power Co (Minn)—		
1st mtge 4s 1961 J&J	100½	----
Ozark Power & Water Co—		
1st s f 5s 1952 M&S	95	----
Pacific Coast Power 5s 1940 M&S	103	104
Pacific Elec Ry g 5s 1942 J&J	62	65
Refunding 5s 1961 M&S	40½	42½
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15 J&J	55	58
Los Angeles Pacific RR—		
1st & ref mtge 5s 1943 M&S	95	96
Pacific Gas & Electric Co—		
1st & ref M 6s 1941 ser B J&D	115	115½
1st & ref M 4s ser G 1964 J&D	107½	107¾
1st & ref M 3½s ser H '61 J&D	104⅛	104½
1st & ref M 3½s ser I 1966 J&D	99⅝	99¾
Pac L & P Co 1st 5s 1942 J&J	112¾	113¼
Pac Ltg Corp deb 4½s 1945 A&O	104½	105½
Pacific Northwest Pub Serv—		
Conv deb 6s 1950 M&S	*f* 15½	17
Pacific Power & Light Co—		
1st M s 1955 F&A	65	65½
Pacific Teleph & Telegraph—		
Ref mtgie 3¼s ser B 1966 A&O	101¾	102⅜
Ref mtge 3¼s ser C 1966 J&D	101¾	102
Parr Shoals Pow 5s 1952 A&O	91	94
Paterson & Passaic Gas & Elec		
consol gold 5s 1949 M&S	119½	----
Paterson & State Line Traction—		
5s 1964 J&J	103	----
Paterson Ry—See Pub Serv Corp		
Pecos Valley Gasext6½s '44 M&N	95	----
Pecos Valley Power & Light Co		
1st extended 6½s 1950 M&N	72	76
Non-cum inc deb 6s 1950 M&N	*f* 33	40
Penn Central Light & Power Co—		
1st & ref 4½s 1977 M&N	86½	87¾
1st 5s 1979 M&N	90	96
Penn-Jersey Water—		
1st coll 5½s 1960 F&A	83	86
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A ex-w M&N	94	96
Deb 5½s 1959 ser B F&A	86	88
Penn Pub S 1st 6s ser C '47 M&N	106⅜	106½
1st & ref 5s series D 1954 J&D	102	103
Pennsylvania Electric Co.		
1st & ref 4s 1971 ser F M&N	85	86½
1st & ref 5s ser H 1962 A&O	98¼	99
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A M&S	75	79
1st L & Ry 5s 1958 M&S	80	83
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A M&S	85	87
Pennsylvania Pow & Light Co—		
1st M 4½s 1981 A&O	100⅞	101
Pennsylvania State Water Corp—		
1st coll trust 4½s 1966 M&N	87½	88½
Penn Telep 1st M 4s 1965 A&O	105½	106½
Penn Water 1st 3½s A '67 F&A	100	----
Penn Water & Pow s f 5s '40 J&J	107¼	108
1st ref 4½s 1968 ser B M&S	107⅝	----

* Called March 1, 1938, at 107½. † Called Jan. 1. ‡ Called Dec. 1. *b* Basis. *e* Called Fb. 1 1938, at 109. *f* This price includes accrued nterest. *k* Last sale. *n* Nominal.

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NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Penn Wat Serv 5s ser A '67_F&A	80	82
Peoples Gas (N J) 1st 5s '68_J&D	----	75
1st s f 5½s 1960_____J&D	----	80
Peoples G & Fuel 6½s ww'37 A&O f	16½	18½
People's G L & Coke, Chicago—		
1st cons g 6s 1943_____A&O	----	117
Refunding gold 5s 1947__M&S	108	109¾
1st & ref 4s 1981 ser B____J&J	86¼	87
1st & ref mtge 4s ser D '61_J&D	88¾	89¾
Mutual Fuel Gas g 5s' 47 M&N	113½	114½
Peoples Light & Power Corp—		
1st lien 5½s 1941_____J&J f	73	75
Conv deb 5s 1979_____J&J f	11⅛	13
3-6s 1961_____	56	59
Peoples Telep (Butler, Pa)—		
4s 1960_____J&D	99	----
Peoples Tract—See Phila R T		
Peoples Water Service (Md)—		
1st lien 6s A 1949 w w___F&A	85	88
Peoria Water Works Co—		
1st consol 4s 1948_____M&N	99¼	100½
Prior lien 5s 1948_____M&N	105	----
1st con 5s 1948_____M&N	98	----
1st & ref 5s 1950_____F&A	97	----
Debenture 4s 1950_____	----	----
Philadelphia Company—		
Secured gold 5s 1967_____J&D	91	91⅜
Ardmore Street 5s 1958__A&O	38	43
Duquesne Lt 1st 3½s '65_J&D	106½	106¾
Duquesne Trac 1st 5s '30_J&J f	80	----
Pittsb Rys 5s 1953_____A&O	80	85
2d Ave Tr 1st 5s 1934____J&D	32	----
So Trac 1st & coll tr g 5s'50A&O	29	32
United Trac 5s 1997 ctfs__J&J	28	31
West End Trac con 5s '38_J&J	30	----
Philadelphia Electric—		
1st & ref mtge 3½s1967__M&S	104⅞	105⅜
Philadelphia Elec Power Co—		
1st mtge 5½s 1972_____F&A	110½	111½
Phila & Garretsford St Ry—		
1st 5s 1955_____F&A	44	48
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f___F&A	72	80
S f guar 5s 1962_____M&S	65	73
6s gold 1962_____M&S	73	78
1st m r e 6s 1944_____J&J	90	95
Darby Media & Ches St Ry		
1st 4½s 1936_____J&J f	18	23
Hest Mantua & Fairm —		
1st extd 5½s1939_____M&N	51	58
Market Street Elev Pass Ry		
1st g gu 4s 1955_____M&N	86	89
Union Traction—		
Elec & Peo 4s tr ctfs '45_A&O f	6½	7½
People's Traction Co—		
P P Ry tr ctfs 4s '43_F&A f	11	14
Union Traction 4s 1952_J&J	84	----
Phila Suburban Water Co—		
1st s f 4s 1965_____M&S	106¼	107
Phila & Western Ry 5s 1960_J&J f	5	8
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	60	62
Pinellas Wat Co 5½s 1959_M&S	90	93
Pitts Canonsburg & Wash 5s 1937	50	51
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958_____M&S	101½	----
Plainfield St Ry 6s 1942____J&J	86	----
Plainfield-Un Wat 5s A '61_M&M	105	----
Platte Valley Telep 6s 1947_J&J	100½	----
Pomerania Elec 6s 1953__M&N f	20	25
Pt Henry L H & P 1st 5s '46_F&A	102	----
Portland Elec Pow 6s 1950_M&S f	15¾	16½
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20__J&J	56	59
1st l'n & gen 4½s 1940__J&J	52	55
Portland Gas Co 1st 5s 1951_F&A	105	106
Portland(Me) Gas L 5s A'50 A&O	100	----
Portland General Elec Co—		
1st & ref 4½s 1960_____M&S	55	56½
1st M 5s exten to 1950____J&J	104⅜	104¾
Portland (Me) RR 3½s 1951_J&J	59½	61
1st l & con m 5s 1945___M&N	84	86
Porto Rican Power 6s 1950_M&N	99	100½
Porto Rican Rys Ltd 5s 1962M&N	96	97
Porto Rico Telep 6s 1944___J&D	101	----
Postal Teleg & Cable 5s '53_J&J f	11½	12
Potomac Edison Co—		
1st mtge 5s 1956 ser E___M&N	107⅝	110
1st M 4½s 1961 series F__A&O	106⅝	108
Potomac El Pow—		
1st mtge 3½s 1966_____J&J	104	104½
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B_M&S	100	101
Conv deb 5s ser A 1957___J&D	102½	103½
Power Secur coll tr 6s '49__J&D k	100	Nov 3
Providence Gas 4s ser B 1963 F&A	107½	109
Provincial L H & P 5s '46 2 M&S	105	----
Prussian Elec 6s 1954_____F&A f	21	30
Public Gas &Coke 5s 1952__J&D	28	30
Public Service Co. of Colorado—		
1st & ref 6s 1953 series A_M&S	103	104
1st & ref 5½s '54 ser B__M&S	102½	103¼
1st & ref 6s ser C 1961__M&N	103½	104½
Deb 6s 1946_____M&N	99	100¼
Pub Ser of Indiana 6s 1952_F&A	86	90
Public Service Co of N H—		
1st mtge 3¼s ser C 1960__F&A	103¾	105
1st mtge 3¼s ser D '60__M&N	----	104¾
1st 3½s series E 1961_____F&A	98	----
1st 3½s series F 1966____J&D	97½	----
Public Service Corp of N J—		
Trust certs 6% perpet___M&N	129½	132
Camden Sub 1st 5s 1946_J&J	104	----
Consolidated Traction—		
Extended 5s 1938_____J&D	96	98
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1, 1950___J&J	65	----
Eliz & Raritan Riv 5s '54_M&N	77	----
Elizabeth & Trent 5s '62_A&O	106½	----
J C Hob & Pat 4s 1949___M&N	57	58
Orange & Passaic Valley—		
1st 5s 1938_____J&D	96	----
Paterson Ry—		
2d 6s '14 ext 5% to '44_A&O	98	----
So Jersey Gas El & Trac—		
Guar g 5s March1,1953_M&S	115	----
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21__A&O	109⅜	110½
1st & ref 5s 1966 series C_M&N	105	105⅜
1st & ref 4½s 1978 ser D_M&N	102½	103
1st & ref 4½s 1980 ser E_J&J	102½	105
1st & ref 4½s 1981 ser F_A&O	102½	102¾
1st l & ref M 4½ ser I '60_J&J	104	105

Bonds	Bid	Ask
Public Service Co of Oklahoma—		
1st mtge 4s ser A 1966___F&A	99	99¾
Serial debs4s Feb 1 1946__F&A	----	101
P Serv of Penn 1st 5½s A'53_J&D	----	50
Public Utilities Consol Corp—		
1st M 5½s 1948_____M&S	64½	66
Secured conv 6s 1938____M&S f	34	----
1st coll 4-5½s 1948_____A&O	60	62
Puget Sound Navig 6s 1938_M&N	95	----
Puget Sound Power & Light—		
1st & ref 5½s 1949_____J&D	68	69
1st & ref 5s 1950 ser C__M&N	66	68
1st & ref 4½s 1950 ser D_J&D	63½	66
Puget Sound Tel 5s A 1952_J&J	103	----
Quebec Power—		
1st & coll 4s1962_____M&S	94	95
Queensboro Gas & El 5s '52_J&J	117	----
Conv g deb 5½s '52 ser A_A&O	80	89
Quincy El Lt & Pow 5s A'47 M&S	108	----
Rapid Transit St Ry 8s 1941_A&O	104	----
Republic Nat Gas 1st 6s 1954J&J	90	92
Republic Service Corp—		
1st coll trust 5s 1951____J&D	60	63
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953_____J&J f	19	21
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950_____M&N f	27	----
Direct mtge 6s 1952____M&N f	27	32⅞
Con mtge 6s 1953_____F&A f	27	33
Cons 6s 1955_____A&O f	27	33
7% sec notes 1936_____F&A f	50	----
6s 1941_____ f	18	----
Richmond (Ind) W W Corp—		
1st M 5s 1957_____M&N	104½	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952_____J&J	100	----
Rio Grande Valley Gas Co—		
1st mtge 5s 1950_____A&O	68	70
Roanoke G-L 5½s 1951___F&A	62	68
Roanoke Ry & El 5s 1953__F&A	101	----
Roanoke W W 5s 1950____J&J	82	86
Rochester Central Power Corp—		
Deb g 5s 1953_____M&S	73	77
Rochester Gas & Elec Corp—		
Gen mtge 4½s 1977 ser D_M&S	114	----
5s series E 1962_____M&S	108⅞	109
Gen 3¾s series G 1966___M&S	104½	----
Gen 3¼s series H 1967___M&S	104	----
Rochester & Lake Ontario		
Water 5s1938_____M&S	95	100
Roch Ry cons 5s g 1930____A&O f	46	50
2d 5s g 1933 ctfs of dep___J&D f	26	30
Rochester & Syracuse RR—		
1st M conv 5s ctfs 1957_M&N f	5	----
Rockford Elec Co 1st 5s '39_M&S	103	105
Rockland Light & Pow—		
1st M 5s 1938_____M&N	103½	----
Rome (N Y) Gas, Elec Lt & P—		
1st ref 5s 1946_____J&D ‡	102	----
Rome (Ga) Ry & L 5s '46___A&O	105	----
Ruhr Gas Corp 6½s '53 A__A&O f	24½	28
Rumford Falls Pow—		
Gen M 4½s May 1948___M&N	102	104
1st s f 4s Oct 1945_____A&O	100	102
Safe Harbor Water Pow Corp—		
1st mtge s f 4½s 1979____J&D	108⅝	109¾
Saguenay Elec 5½s A 1953_J&J	98	----
Saguenay Power 4¼s A 1966 A&O	99¾	100
1st 4¼s series B 1966____A&O	101½	102½
Serial notes 2½-4s to'46__J&D	94	98
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959____M&S	112	113
St Joseph Ry, Lt Heat & Power—		
1st & ref 5s 1946_____J&J	99	101
St Joseph Water 4s A 1966__A&O	104¾	----
St Louis Co Gas 1st 5s 1951_A&O	105½	----
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt__J&D	96	98
St Paul Gas Light—		
Gen gold 5s 1944_____M&S	108	----
Salmon Riv Pow gu 5s 1952 F&A	110	----
Salt River Val Water Users Assn		
6s 1938-1943_____F&A	98	100
Refunding 6s 1956_____M&N	97	100
Stewart Mt Pow 5½s '57_A&O	98	100
San Angelo Telep 1st 5s 1958 F&A	102	104
San Antonio G & E 5s 1949_M&S	105	----
San Antonio Public Service—		
1st ref 6s 1952 series A____J&J	109½	----
1st & ref 5s 1958 ser B____J&J	101½	102
San Antonio Tr 1st 5s '49__M&S	102	----
San Diego Consol Gas & Elec—		
1st mtge 4s May 1 1965__M&N	109	109⅜
San Diego Co Wat 6s A '62_M&S	103¾	----
San Diego Water Supply Co—		
1st m s f 5s 1955_____M&N	101¼	----
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57_M&N f	23	24½
Deb s f 7s 1942_____M&N f	½	1½
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B__M&S	127	130
San Jose Water Works		
1st mtge 3¼s ser A 1961__J&D	101½	103
Santa Barb Tel 3½s ser C'66 J&J	97½	----
Sandwich Windsor & Amherstb'g		
Ry debenture 4½s 1943__J&D	96	100
Sauda Falls Co Ltd—		
1st s f 5s 1955 ser A_____A&O	110½	----
Savannah & AtlantaRy—		
1st cons 6sMay 1 1935____J&J f	4	7
Savannah Elec & Power Co—		
1st & ref 4s 1947 ser D___Q-Jan	99	100
1st & ref M 5s ser F 1955_M&S	102	103½
Savannah Elec Co 5s g '52_J&J	107	----
Sayre (Pa) Elec 5s 1947____A&O	112	----
Schenectady Ry 1st 5s Mar 1, '46 f	5½	8
Scioto Val Ry & Pr 1st 6s '43_J&D f	75	85
Scranton Gas & Water Co—		
1st 4½s 1958_____M&S	99	100
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A___F&A	80	81½
1st & ref 5s series B1961_F&A	80	81
Scranton Trans ser A 5s'59_A&O	82	86
4s series B1959_____A&O	55	60
Income 3s Apr 1 1959____M&N f	18	21
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914__M&S	99¼	100
Seattle Gas 1st 5s 1954_____A&O	56	58
Seattle Lighting Co—		
1st 5s 1944_____M&S	104½	106½
5s 1949_____ f	34	----
Second Ave Trac—See Phila Co—		
Seneca Power Corp 6s 1946_M&S	100	----

Bonds	Bid	Ask
Shawinigan Water & Power Co—		
1st M&col s f 4½s'67 ser A A&O	102¾	103½
1st coll tr 4½s '68 ser B_M&N	103½	103½
1st coll tr 4½s ser D '70_A&O	103½	104
1st coll tr 4s ser F 1961__A&O	98¾	99½
Shenango Val Water 4s B'61 A&O	97	100
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952___J&D	56½	----
Shrevp't Bdge & Term 5s'55_F&A	----	93
Shreveport Rys 1st 5s '38-44_J&J f	21	----
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A____M&S	105¼	----
1st 5½s ser B 1957_____M&S	102	----
Silesia Elec Corp s f 6½s'46_F&A f	20¼	24¾
Sioux City Gas & Elec Co—		
1st mtge 4s 1966_____J&J	95¾	96¾
Sioux City (Ia) Serv 6s1951_J&J	98	100
Somerset Lighting 5s 1939__F&A	102½	----
Somerset Un & Middlessex Ltg—		
Mtge g 4s Dec 1, 1943___J&D	105½	----
South Bay Consol Water—		
1st ref 5s 1950_____M&N	62	67
South Carolina Power Co—		
1st lien & ref 5s 1957_____J&J	79	82
South Jer G E & T—See Pub Serv	Corp.	
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A_J&J	102	----
1st lien & ref 5s 1960 ser B_J&J	105	----
1st M 5s 1955_____F&A	103	----
So Texas Gas 6½s 1938 A__M&S	102¾	103⅜
Southeastern Gas & Water Co—		
1st lien 6s 1944_____J&D	37	39
1st lien 6s x-w 1941_____J&D	67	70
S'eastern Indiana Pow 6s '43 M&N	91	----
S'eastern P & L deb 6s 2025_M&S	90	91
Southern Bell Telep & Teleg—		
3½s debentures 1962____A&O	101¼	101½
Southern California Edison—		
1st & ref mtge 4s 1960____M&S	108¼	109½
Debenture 3½s 1940____M&S	102½	----
Debenture 3½s 1945____M&S	105½	106
Ref mtge 3¾s May 1 1960_J&J	103½	103¾
Ref mtge 3¾s ser B 1960__J&J	103⅜	103⅞
Southern California Gas Co—		
1st & ref 4½s 1961_____M&S	107¾	----
1st M & ref 4s Aug 1 '65_F&A	107	107¾
Southern Calif Water—		
1st M 4½s 1960_____A&O	88	90
Southern Canada Power—		
4½s 1962_____A&O	106	----
Southern Cities Utilities Co—		
1st lien & coll 5s 1958____A&O	40	41
Southern Colorado Power Co—		
1st g 6s 1947 series A_____J&J	99½	101½
Southern Counties Gas (Calif)—		
1st M 4½s 1968_____M&N	104¾	105¼
Southern Gas Utilities, Inc—		
1st M s f 6½s 1939 ser A_M&S	99	----
Southern Natural Gas Corp—		
Adj mtge inc Jan 1 6s '60_A&O	74	76
1st M pipe line s f 4½s '51 A&O	94½	96
Southern Neb Pow 5½s B'47 J&J	68	72
South N E Telep 1st 5s 1948_J&D	121	123
Southern Trac—See Phila Co		
Southern Union Gas—		
1st & ref 5½s series I 1945 A&O	----	85
1st & ref inc 5½s ser II'45 A&O f	49	54
10-year coll s f 6s 1942__A&O	----	76
Southern United Gas Co—		
1st lien 6s 1937 with warr_A&O f	30	32
Certificates of deposit_____ f	30	32
Non-cum 6s (ws) 1951_____	65	----
Southern Utah Power Co—		
1st M 5½s May 1, 19[illegible]M&S	87	89
Southside Va Pow 5s 19[illegible]F&A	90	----
1st s f 6s 1954_____M&N	78	81
S'west Pub Serv 6½s 1937__M&S f	----	13
Southwest Telep 6s B 1947_M&S	49	51
1st 6s series C 1947_____J&D	49	51½
Conv deb ser A 1932____J&D f	7	----
Southwestern Assoc Telep Co—		
1st M 5s 1961_____A&O	92	94
Southwestern Bell Telep—		
1st & ref M 3½s ser B '64_J&D	107½	108
Southwestern Gas & Elec Co—		
1st 4s series D 1960_____M&N	100¼	102
Ser deb 4s A 1938-1945__M&N	100	----
Southwestern Light & Pow Co—		
1st M 5s 1957 ser A_____F&A	93¾	94¾
1st M 5s 1957 ser B_____F&A	97	----
Southwestern Power & Light—		
Deb g 6s 2022 series A____M&S	75	80
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A____J&J	100	101
Southwestern States Telep Co—		
1st M 6s 1948_____M&S	49½	51
Spokane Falls & Nor 6s 1939_J&J	105	----
Spokane Gas & Fuel 5s 1944_F&A	----	65
Spg Br'k Wat 1st ref 5s '65__A&O	102½	----
Spring Val Util ref 6s 1943__J&D	105	----
Springfield City Water—		
1st mtge 4s ser A 1956____A&O	90	93
Springfield (Mo) Gas & Elec Co—		
1st mtge 5s 1957 ser A___J&D	102½	103½
Springfield (Mass) St Ry—		
Ref & gen 6s 1940_____M&S	30	35
Springfield Terminal Ry 7s 1942	----	----
Stamford Water 1st 5s 1952__J&J	118	119
Stand Elec (Calif) 1st 5s '39_M&S	106	107
Standard Gas & Elec of Delware		
6% g notes 1935_____A&O f	58¼	60½
Certificates of deposit_____ f	58¼	60½
Debenture 6s 1951_____F&A	58½	61
Debenture 6s 1966_____J&D	58½	60
6% conv notes 1935_____J&J f	58¼	60½
Certificates of deposit_____	58¼	60½
Standard Power & L Corp—		
Deb g 6s 1957_____F&A	56	56⅜
Standard Public Service Corp—		
1st lien 6s series A 1948___F&A	46	48
1st lien 6s 1948 ser B_____J&D	46	48
Standard Telephone Co—		
1st l coll tr 5½s '43 ser A_M&N f	55	----
Conv deb 6s 1938_____M&N f	13	----
Stettin Pub Util 7s 1946____A&O f	20	22
Steubenville Wellsburg & Weirton		
Ry 1st 5s 1951_____A&O f	10	20
Stewart Mt Pr—See Salt Riv Vall		
Suburban Lt & Pow 6s 1938_F&A	102¾	----
Super-Power Co. of Ill—		
1st 4½s 1968_____M&S	105½	106
1st M 4½s 1970_____M&S	105¾	106

b Basis. ‡ Called Dec. 1. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Sutter Butte Canal 6½s '43 M&S	98	----
Syracuse Gas g 5s 1946 J&J	----	118½
Syracuse Lighting 5s g 1951 J&D	124	----
1st & ref 5½s 1954 F&A	d 106½	----
5s series B 1957 J&J	‡ 106	----
Syrac Rap Tr 1st g 5s 1946 M&S	f 18½	20
2nd mortgage 5s 1930 J&J	f 7½	9
Taiwan El Pow s f 5½s 1971 J&J	56	59⅜
Tampa (Fla) Gas 5½s '56 A&O	83	87
1st 5s 1961 A&O	78	82
Telephone Bond & Share Co—		
Deb 5s 1958 J&D	61	63
Telephone Service (Ohio)—		
5s 1953 M&N	69	71½
Temescal Water 1st 5s A '60 M&N	98	----
Tennessee Eastern Elec Co—		
1st M 5s 1943 F&A	----	93
Ref s f 6s series A 1955 M&N	----	84
Tennessee Electric Power—		
1st & ref 6s 1947 ser A J&D	----	85⅞
1st & ref 5s 1956 J&D	76⅛	78
Tenn Pow gu 5s 1962 opt M&N	80	81
Tennessee Public Service—		
1st & ref 5s 1970 A&O	62¼	64
Terni Hydro Elec 6½s 1953 F&A	57	59
Terre Haute Traction & Light—		
1st con M g 5s 1944 M&N	102½	104
Terre Haute W W Corp—		
1st M 6s 1949 ser A J&D	101½	----
1st M 5s 1956 ser B F&A	101	----
Terre H'te & West Ry 5s '37 M&N	----	99½
Texarkana Wat 1st 5s '58 F&A	101	102½
Texas Cities Gas 1st 5s '48 M&N	91	----
Texas Consumers Water—		
1st 6s A 1939 A&O	f 5	6
Texas Elec Ry 5s 1947 J&J	f 2	4
Tex Trac 1st 5s 1937 opt J&J	f 2	4
Texas Electric Service Co—		
1st mtge 5s 1960 J&J	95	95⅝
Texas Gas Util 6s 1945 A&O	f 25½	----
1st 2-6s 1951 M&S	23	24
Texas Hydro Elec Corp—		
1st mtge 6s ser A 1956 A&O	----	76
Texas Pow Corp 6s 1956 M&S	85	----
General 6½s 1956 M&S	----	72
Texas Power & Light—		
Deb g 6s 2022 ser A J&J	96	99½
1st & ref 5s 1956 M&N	102½	103
Texas Pub Serv 1st 5s (w-s) 1961	73½	75
Texas Traction Co 5s 1937 J&J	f ----	7
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	31⅜	31⅞
Adj inc g 5s Jan 1960 opt A&O	f 6¼	6⅜
Third Ave RR 1st 5s g '37 J&J	f 72	82
Union Ry 1st 5s g 1942 F&A	60	75
Westchester El 1st 5s g '43 J&J	----	68
Yonkers Ry 1st 5s 1946 A&O	40	50
Tide Water Power 1st 5s '79 F&A	84	85½
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	60	70
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series J&D15	60½	61
Toledo Edison 5s 1962 M&N	108	110
Traction Term'l Corp 5s '57 J&J	62	64
Trenton G & El g 5s 1949 M&S	116½	----
Trent'n Pass Ry 1st ext 6s'61 A&O	65	----
Trenton St Ry ext 5s 1968 J&J	45	----
General 6s 1941 J&D	10	----
Tri-County Telep 4½s B '56 A&O	100	----
Troy City Ry 1st cons 5s '42 A&O	f 1¾	2¾
Troy Gas Co 1st 5s 1939 M&N	105	----
2d 6s 1939 F&A	104½	----
23 Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
1st lien & ref 5½s A 1952 J&D	64	65
1st lien & ref 5½s B 1952 J&J	55	62
Twin States Gas & Electric—		
1st l & ref 5½s 1945 Ser A M&S	104	105
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955 M&N	96¼	100
Guar s f 7s 1952 F&A	95⅜	----
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S15	70⅛	77⅛
Union Elec Co of Missouri—		
1st mtge & coll tr 3¾s 1962 J&J	105¾	106
3% notes, 1942 J&J	102¾	103⅛
Union Elev RR—See N W Elev		
Union Gas & El 1st ext 5s '40 M&S	96	100
Union Gas Co. of Canada—		
1st serial 3½s 1937-38 J&D	97	----
1st serial 4s 1939-42 J&D	97	----
1st serial 4½s 1943-45 J&D	97	----
1st 4½s 1950 J&D	97	----
Union Gas System—		
1st M & coll s f 5s 1948 J&D	70	75
Union Passenger Railway—		
1st 4s Mar 31 1961 A&O	----	66
2d ext 4s Mar 31 1960 A&O	----	68
Union Pub Serv (Del) 6s '39 J&D	93	----
Union Ry—See Third Ave Ry		
Union Traction—See Phila R T		
Union Water Service Co—		
First lien 5½s '51 ser A M&N	100	101
Union Water Wks Co—		
1st lien 5½s 1942 M&S 15	f 15	----
Unit Elec Co of N J 4s '49 J&D	113¼	----
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A	88	93
Gen ref M 4s Jan 1951 ser B	86	91
United Elec Serv (Italy)—		
Extl 1st s f 7s 1956 ser A J&D	59	60¾
United Gas & Fuel (Hamilton)—		
1st s f 5½s 1948 J&J	101½	----
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	105½	106½
United Light & Power Co—		
Deb g 6½s 1974 M&N	67	69¾
1st l & consol 5½s 1959 A&O	98	100
Deb g 6s 1975 M&N	64½	65½
United Lt&Rys(Me)6s A'52 A&O	103½	104½
Deb 6s 1973 J&J	61	----
Un Lt Rys(Del) deb 5½s.52 F&A	73	74
United Public Service Co—		
Coll tr 6s 1942 ser A A&O	f 3	----
6½s 1933	f 1¾	----
United Pub Util Corp—		
Conv coll tr 6s A 1960 J&J	74	75½
Conv coll tr 5½s B 1960 J&J	76½	78
United Rys Cos 4% ctfs '49 J&J	f 28	----
United Railways of Havana—		
Eq 7½s Feb 15 1936 F&A	f 13	18
United Rys of St Louis—		
Gen g 4s July 1 1934 J&J	f 22	25
City & Sub Pub Serv 5s '34 J&J	f 27½	29
United Securities Co—		
Coll s f 5½s ser A 1952 M&N	64½	66½
Coll s f 5½s ser B 1952 M&N	64½	66½
United Telep Del 6s A 1948 A&O	85	86
United Tel & Tel 5½s A '53 M&N	95	98
1st lien 6s ser B 1953 M&N	----	101
United Traction (Albany)—		
Con g 4½s 2004 J&D	f 5½	8
Unit Trac (Pgh)—See Phila Co		
Unterelbe Power & Light Co—		
Sink fd M 6s 1953 A&O	f 20	22
Utah Lt & Tr 1st 5s 1944 A A&O	86	87
Utah Power & Light Co—		
Deb 6s May 1 2022 M&N	75¼	77¾
1st lien gen M 5s 1944 F&A	87	87¾
1st lien & gen M 4½s 1944 F&A	84	87
Utica Belt Line Street Ry—		
1st 5s 1939 M&N	f 10	12
Utica El L & P 1st 5s 1950 J&J	116	----
Utica G & El ref & ext 5s '57 J&J	119½	----
Gen 5½s 1949 ser C J&D 15	x ----	----
Gen M 5s 1956 ser D A&O	† ----	----
Gen 5s 1952 series E J&J	‡ ----	----
Utica & Mohawk Valley Ry—		
1st 4½s 1941 M&S	f ----	5
Utilities Power & Light Corp—		
Deb g 5½s 1947 J&D	f 50½	50¾
Deb 5s 1959 F&A	f 50½	51
Utilities Public Service Co—		
Conv 6s 1933 J&D	f 7	12
Vermont Ltg Corp 1st 5s'44 A&O	f 33	----
Vesten Elec Ry 7s 1947 J&D	f 20	22
Virginia Electric & Power—		
1st & ref M 4s ser A 1955 M&N	109	109½
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A F&A	88⅝	91
1st & ref 5s 1950 ser B J&D	83	85¼
1st & ref 6s ser C 1952 M&S	95	96½
Deb s f 6s 1946 F&A	80½	82
Virginian Power 1st 5s 1942 J&D	106	----
Wabash Telephone—		
1st M 4½s A 1956 J&J	99½	----
Warren Ohio Telep 6s 1942 M&N	91	94
Washington Gas & El Co—		
1st s f 5½s 1947 F&A	57	60
1st M 5½s 1953 J&J	56	59
1st M 5s 1955 M&N	54	57
1st lien & ref 6s w w 1960 F&A	41	43
Washington Gas Lt 5s '60 M&N	----	117
Refunding 5s 1958 J&J	104½	105
Wash Ry & El g 4s 1951 J&D	106¾	----
Anacost & Pot 5s 1949 A&O	58	62
1st guar 5s 1949 A&O	107	110
City & Sub 5s g 1948 F&A	----	79
Washington Water Power Co—		
1st ref 5s 1939 op J&J	105¼	107
1st & gen 5s 1960 J&J	104¾	105
Washtenaw Gas 1st 5s 1953 J&J	98	100
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 J&J	f 9½	11
Certificates of deposit	f 9½	11
Watert'n L&P—See No N Y Util.		
Waukesha Gas & Electric Co—		
1st 5s 1959 J&J	110	----
Wayne United Gas 6½s '44 J&D	f 50	----
West Canadian Hydro-Elec—		
1st 6s ser A w w 1950 J&J	95	98
Conv deb 6½s 1945 J&J	----	93
West Coast Telep 5s A 1953 J&J	88	90
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Ohio Gas 6s A 1954 J&D	f 40	42
West Penn Elec deb 5s 2030 A&O	94	97½
West Penn Power—		
1st M 5s 1963 series E M&S	119	121
1st M 4s 1961 series H J&J	108⅝	----
1st M 3½s ser I 1966 J&J	107⅜	107¾
West Penn Tr 1st 5s 1960 J&D	101	102
West Phila Pass Ry—		
1st ext 3½s 1956 A&O	52	----
2d extended 1956 M&N	68	----
West Texas Utilities Co—		
1st M 5s 1957 ser A A&O	86	87
West Virginia Ohio River		
Bridge 3½-6½s, 1960 J&J	70	----
West Va Water Service—		
1st mtge 4s 1961 A&O	95½	97
Westchester Elec—See 3d Ave Ry		
Westchester Lt 1st g 5s '50 J&D	121¼	121⅞
Gen mtge 3½s gtd 1967 J&J	100½	101⅛
Westchester Serv Corp 6s '48 A&O	f 19	21
4s 1948-1953 A&O	f 19	21
Western Cont Util 6s 1944 M&S	f 1	----
Western Lt & Telep 5s 1954 A&O	90	93
Western Mass Cos—		
3¼% coup notes 1946 J&D	103	103½
Western N Y Utilities 5s '46 J&D	107	----
Western N Y Water Co—		
1st M 5½s 1950 M&N	97	100
1st M 5s 1951 M&N	89	92
1st 5s series B 1950 J&J	91	95
Deb s f 6s extd 1950 M&N	75	----
Western Pow (Can) 5s 1949 J&J	104	----
Western Public Service Co—		
1st & ref 5½s 1960 F&A	76	79
Western States Util 6s A '45 A&O	80	83
Western Union Telegraph—		
Coll tr 5s 1938 J&J	98¾	99⅜
Fdg & R E M 4½s g '50 M&N	66¾	67¼
25-year g 5s 1951 J&D	71	71¾
30-year 5s Mar 1 1960 M&S	68	69
Mut Un 6s e t at 5%to'41 M&N	----	----
Western United Gas & Elec Co—		
1st 5½s 1955 ser A J&D	104½	105½
1st 5s series B 1957 M&S	102¼	----
Western Utilities Corp—		
6% notes 1937 M&N	52	54
15-year s f 6s 1952 M&N	50	52
Westmoreland Wat 5s '52 J&D	99	101
Westphalia United El Pr (Germ)		
1st M s f 6s 1953 J&J	f 20¾	24¾
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt M&N	107½	----
White Plains Ltg 1st 5s '38 J&J	101	----
Wichita Water 6s 1949 M&S	104	----
1st M 5s 1956 ser B F&A	103	----
1st M 5s 1960 ser C M&N	104	----
Williamsport Water Co		
1st M 5s Aug 1952 ser A F&A	102	103
Wilmington Ry Bridge—		
1st 5s 1943 A&O	97	----
Winnipeg Elec 1st 4½s 1960 J&J	103½	104½
Gen 4-5s series A 1965 J&J	58½	59½
Gen inc 4-5s ser B 1965 J&J	39	41
6s 1954	73½	----
Wisc Fuel & Lt 1st 5s 1948 M&N	65	----
Wisconsin Gas & Electric—		
1st mtge 3½s 1966 A&O	101¼	102
Wisconsin Hydro-Elec Co—		
1st M 5s 1947 A&O	85	87
Wisconsin Michigan Power Co—		
1st mtge 3¾s 1961 J&J	101¾	102¾
Wisconsin Minn Light & Power—		
1st & ref 5s 1944 opt '19 M&N	105¾	106¾
Gen & ref 7s 1947 J&J	105	106½
1st & ref 8s 1944 M&N	112	----
Wisconsin Power & Light—		
1st mtge 4s ser A 1966 J&D	90¼	91
4s serial deb June 1 1938-1946	----	92
Wisconsin Public Service Corp—		
1st mtge 4s 1961 J&D	103¼	104
Wolverine Pow adj 4½s Mar 1 '59	41	43
Worcester St Ry 5s A 1947 J&D	99¾	----
Worcester Transit Association—		
Cum income 6s 1952 J&D	f 54	64
Cum income 6s (ws) 1952 J&D	f 77	78
Wyoming Vall P 8 6s 1971 A&O	f 19	23
Yadkin River Pow 1st 5s '41 A&O	104¼	105
Yonkers Ry—See Third Ave Ry		
York (Pa) Gas 1st 5s 1941 M&N	102	----
York Haven Wat&P 1st 5s'51 J&D	114	----
York Rys 1st M s 5s '37 opt J&D	75	80
PUBLIC UTILITY STKS.		
Alabama Power $7 pref *	70¾	71½
$6 preferred *	63	65
$5 preferred *	50½	52
Alabama Water Service pref *	75	80
Allegheny Traction—See Phila Co		
Allentown Beth Gas pref 50	57	61
Amer Cities Pow & Light cl A 25	28½	30
Class A opt div ser w w 25	27¼	28
Class B 1	3¼	3⅜
Amer Dis Tel of N J com *	83	87
Preferred 100	114	115½
Amer & Foreign Pow com *	4¾	5
$7 preferred *	24½	26
$7 second pref series A *	11	11½
$6 cum pref *	19¼	20⅝
Warrants	1¾	2
Amer Gas & Elec com *	28	28⅞
$6 preferred *	108	108½
Amer Gas & Power com *	1	1¾
1st $6 preferred *	3	4½
Warrants	¾	1½
American Light & Traction 25	14¼	14¾
6% preferred 25	23	26
Amer Power & Light com *	7⅝	7¾
$6 preferred * x	43½	44½
$5 preferred * x	35¾	36¾
Amer Public Serv pref 100	52	55
American Service $3 preferred *	12	14
Amer States Utility com 1	1⅞	2¼
Preferred 25	9¾	10¾
Amer Superpower Corp com *	1⅛	1¼
First $6 preferred *	73	79
Preferred $6 series *	17½	19
Americas Telep & Teleg 100	148¾	149¼
Amer Utilities Service common *	⅜	¾
6% preferred 25	6	6¾
Amer Wat Wks & Elec com *	14	14¼
$6 1st preferred *	84½	88
Appalachian El Pow 7% pref *	103	105
6% preferred *	94	97
Arizona Edison com *	2	3
Arkansas Natural Gas Corp *	3⅞	4
Class A non-voting *	4	4⅛
Preferred 10	6⅜	6⅝
Arkansas Missouri Power—		
Common 1	3⅞	4¼
6% preferred 50	34	35
Arkansas Pow & Lt $7 pref *	74½	76½
6% preferred *	65	68
Associated Gas & Elec com 1	1	1⅛
Common class A 1	1⅝	1¾
Original preferred *	5	7
$4 preferred *	4	6
$5 preferred *	9½	10
$6 preferred *	9	10
$6½ preferred *	9½	11
$7 preferred *	10	12
Option warrants	1/16	3/32
Assoc Telep Co Ltd $1.25 pf *	22½	23½
Assoc Telep & Teleg $6 pref 1	30	33
$7 1st preferred 100	31	33
$4 preferred *	7	10
Class A *	3	5
Atlanta Gas Light 6% pref 100	74	76
Atlantic City Elec $6 pref *	109	----
Balt Transit Co v t c *	1	1¼
Preferred v t c 100	2½	2½
Bangor Hydro Elec com 25	18½	19
7% preferred 100	118	120
6% preferred 100	106	109
Baton Rouge Elec Co $6 pf *	96	----
Beauharnois Power com * r	6	6¼
Bell Telephone (Canada) 100	162⅝	166½
Bell Telep of Pa 6½% pref 100	116	117½
Beverly Gas & Elec 25	45	49
Birmingham Elec $7 pref *	68	70
$6 preferred *	60	63
Birmingham Gas $6 pref *	15	20
Birmingham Wat Wks 6% pf 100	100	----
Blackstone Val Gas & El pref 100	112½	117
Blue Ridge Corp 1	1½	1⅞
$3 conv preferred *	35	36½
Boston Edison Co 100	116	117
Boston Elevated Ry com 100	51	53
Brazilian Tr Lt & Pow ord *	11¼	11⅞
Bridgeport Gas Light *	29	32
Bridgeport Hydraulic Co 20	34	36
Brit Col Pow Corp A * r	32	34
Class B * r	4½	9
Brockton Gas Light Co v t c 25	4	5
Brooklyn Edison 100	140	160
Bklyn Manhat Transit *	10¾	11
$6 preferred series A *	33¼	34
Bklyn & Queens Transit com *	2	2¼
$6 preferred *	8⅝	9
Brooklyn Union Gas *	21⅛	22
Buffalo Niagara & East Power—		
$1 60 prior preferred 25	21⅜	21⅞
$5 1st pref *	92½	94½

* No par value † Called April 1 at 104. ‡ Called Jan. 1 at 105. *b* Basis. *d* Called Feb. 1 at 105. *f* Flat price. *k* Last sale. *n* Nominal.
x Ex-dividend. *z* Called Dec. 15 at 104.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
Cable & Wireless Ltd—			
Amer dep rec 7½% A ord	£1	75c	----
Amer dep rec B ord	£1	15c	----
Amer dep rcts 5½% pre	£1	4⅞	5
Calif-Oregon Power Co—			
6% preferred series of 1927	100	----	62
6% preferred	100	----	63
Calif Water Serv 6% pref	100	85	91½
Canada Nor Pow com	*	r 18	18½
Canadian Marconi	1	1¼	1⅜
Capital Transit (Wash, D C)	100	9	11½
Carolina Pow & Light $7 pref	*	84½	87
$6 preferred	*	78½	81
Cent Arkan Pub Serv Corp pf	100	83	----
Central Elec and Tel com	1	75c	90c
6% preferred	50	26	27
Cent Hud G & El com	*	12⅝	12¾
4½% preferred	100	107	109
Cent Illinois Light 4½% pref	100	100¼	101¼
Cent Ill Pub Serv $6 pref	*	48	50
Cent Indiana Gas 6½% pref	100	67	69
Cent Indiana Power 7% pref	100	18	20
Central Maine Pow $6 pref	100	69½	72
$7 preferred	100	79½	82
Central N Y Power Corp			
5% preferred	100	83	83¾
Cent Ohio Lt & Pow 6% pf	*	60	65
Central Pow & Light 7% pref	100	75	76½
6% preferred		75¼	80
Cent & S W Util com	50c	2⅛	2⅜
Preferred	*	27	40
Prior lieu preferred	*	93	96
Central States Edison	*	1	2
Central States Elec Corp	1	¾	⅞
7% preferred	100	16	17½
Conv preferred	100	7¼	8½
Conv preferred ser of 1929	100	9	11
6% cum pf (without warr)	100	7⅜	8½
Central States Pow & L $7 pf	*	4	6
Cent Vermont Pub Serv 6% pf	*	96	98
Central West Co. v t c	5	3	4
Chester Water Serv 5½% pref	*	97	100
Chic City & Con com part ctfs	*	⅛	¼
Pref partic ctfs	*	¼	½
Chic Dist Elec Generat $6 pref	*	----	100½
Chicago Rys partic ctfs ser 1	100	1	2
Series 2	100	⅛	⅜
Series 3	100	⅛	¼
Series 4	100	⅛	⅜
Cincinnati Gas & Elec 5% pf	100	96½	99¼
Cincinnati Gas Transp	100	90	----
Cinc New & Cov Lt & Trac	100	94	----
Preferred	100	74	----
Cincinnati Street Ry	50	4½	5¼
Cincin & Suburb Bell Telep	50	80	85
Cities Service com	*	2⅛	2¼
Preferred	100	27	28
Preferred B	10	2¼	2⅝
Preferred BB	100	19½	26
Cities Serv Pr & Lt $6 pref	*	26	32
7% preferred	100	30	----
Citizens' Pass Ry—See Phila R T			
Citizens Traction—See Phila Co			
Citizens Utilities com	1	1½	1⅞
Cleve Elec Illum common	*	37	39¾
$4.50 preferred	*	107¾	112
Cleveland Railway	100	33¾	35
Coast Co Gas & El 1st pref	100	101	103¾
Colum G & El Corp (Del) com	*	9¾	9⅞
6% preferred series A	100	77½	78¼
5% preferred	100	----	69¾
5% conv preferred	100	61	----
Columbus Delaware & Marion—			
7% preferred	100	60	70
Columbus & Southern Ohio Elec			
6% preferred A	100	105	107
6½% preferred B	100	98½	100
Commonwealth Edison Co	25	27¼	27¾
Commonwealth Gas	1	1¼	1⅜
Commonwealth & Sou Corp com	*	2¼	2⅜
Optional warrants		1/16	¼
$6 preferred	*	44	44½
Community Pow & Lt com	*	22	26
First preferred 6%	100	31	32½
Community Pub Serv com	25	20	21
Community Water Serv com	1	½	⅝
7% preferred	*	32	37
Concord Elec Co 6% pref	100	112	----
Common	*	47	51
Conn Gas & Coke Sec pref	*	37	39
Common	*	½	1¼
Connecticut Light & Power	*	53	55
5½% preferred	100	114	117
Connecticut Power	25	42½	44½
Connecticut Ry & Lighting	100	⅝	1⅛
4½% preferred	100	9⅛	9½
Consol Elec & Gas $6 pref	*	7	10
Cons Gas E L & P (Balt)	*	66	68
5% preferred series A	100	113½	----
Cons Edison Co of N Y com	*	26¾	27
$5 preferred	*	95⅜	96
Consolidated Gas Utilities com	1	1	1¼
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Reading)	25	.24	26
Consumers Gas (Toronto)	100	r 195	196
Consumers Power $5 pref	*	92½	95
$4.50 preferred	*	84½	85¾
Continental Gas & Electric—			
7% prior preferred	100	76	77½
Continen Pass Ry—See Phila R T			
Crescent Public Service com	1	1	2
Cuban Telephone pref	100	39¾	----
Cumberland Gas com	1	1	1¼
Cumberland Co (Maine)			
Power & Lt 6% pref	100	102	105
5½% preferred	100	96	99
Dallas Power & Light 7% pref	100	110	114
6% preferred	*	110	----
Dayton Pow & Lt 4½% pref	100	100½	100¾
Denver Tramway com	*	1	3
Preferred	100	14	16
Derby Gas & Elec $7 pref	*	28	36
Detroit & Canada Tunnel	*	7⅛	8½
Detroit Edison	100	88	89
Duke Power	100	65⅜	69
Duluth Superior Transit com	*	1	----
Duquesne Nat Gas common	*	⅛	½
$4 preferred	*	7	11
$5 preferred	*	5	8
Duquesne Light—See Phila Co—			
East CoastPublic Service v t c	1	.4	5
Eastern Gas & Fuel Assoc's com	*	3¼	3⅞
6% preferred	100	30¼	31
4½% prior preferred	100	53	54¾
Eastern Mass St Ry com	100	80c	1.00
6% 1st pref stamped	100	22	30
6% pref B stock	100	6	8
5% adjustment stock	100	2¼	3
East Shore Pub Serv 6½% pf	100	69	74
6% preferred	100	62	67
Eastern States Corp com	*	1⅝	1⅞
$7 preferred series A	*	22½	24
$6 preferred series B	*	22	23½
Eastern Util Assoc com	*	22¾	23¼
Conv stock	*	4⅝	5
Electric Bond & Share	*	11⅜	11⅝
$6 preferred	*	58	59⅞
$5 preferred	*	52	54
Elec Power Association	1	3⅝	4
Class A full paid	1	3½	4
Elec Power & Light Corp	*	13⅝	13¾
$7 preferred	*	44⅛	45
$6 preferred	*	41	43
2d pref series A	*	36¼	----
Optional warrants		5⅜	6
El Paso Electric Co (Del)—			
Preferred series A 7%	100	80	85
El Paso Nat Gas com	3	18½	19
Preferred	100	94	98
Warrants		340	350
Eliz & Trenton RR com	50	45	----
Preferred	50	54	----
Eliz Consolidated Gas	100	205	215
Empire & Bay State Teleg	100	53½	58½
Empire District Elec 6% pf	100	30	35
Empire Gas & Fuel Co pf 8%	100	34	47½
Preferred 7%	100	32	42
6½% preferred	100	32	45
6% preferred	100	32	38
Empire Power Corp partic stk	*	k 22	----
$6 preferred	*	67	68½
Empire Telephone com	*	4	6
Preferred	25	13½	15½
Engineers Pub Serv com	1	7¼	7⅞
$5 convertible preferred	*	45¼	47¾
$5½ pref (with warrants)	*	46	51
$6 preferred	*	53	65
Essex Company	50	60	65
Essex & Hudson Gas	100	178	----
European Elec class A	10	6	7½
Option warrants		¼	⅜
Fairm't Pk & Hadd Pass Ry—See		Phila. R. T.	
Fall River Elec Light	25	48	53
Fall River Gas Works	25	13½	14¼
Federal Light & Tr com	15	10⅝	12
Preferred ($6)	*	75	84
Federal Power & Light com	50	¼	----
Fed St & Pleasant Val—See Phila		Co.	
Federal Water Service com A	*	2	2½
$6 preferred	*	25	27
$6½ preferred	*	26	28
$7 preferred	*	28½	30½
Fitchburg Gas & Elec Light	50	38	41
Florida Power & Lt $7 pref	*	41	41½
Foreign Light & Power units	*	98½	----
Frankf'd & S'thwark—see Phila		R. T.	
Franklin Telegraph (guar)	100	32	37
Gardner Elec Light common	100	130	----
Preferred	100	102	----
Gary Elec & Gas common	*	3	3½
Gas & Elec of Bergen County	100	120	125
Gas Utilities Co	*	1¾	2¾
Gatineau Power com	*	8⅝	9⅞
5% preferred	100	r 70¼	71
Gen Gas & Elec (Del) com A	*	1⅜	1½
5% prior preferred	*	37	----
$6 cum conv pref ser A	*	33	50
$6 conv pref ser B	*	33	50
$7 preferred	*	34	----
$8 preferred	*	35	----
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		20	25
Gen Public Service Corp	*	2⅛	2¼
$5 preferred	*	k 44	----
General Pub Util common	*	15	16
5% preferred	*	50	55
Gen Telephone Corp com	20	12¼	12¾
$3 conv preferred	*	40	48
Warrants		7/16	⅝
Gen Telep Allied Corp $6 pref	*	85¾	87¾
Gen Wat Gas & Elec com A	1	5	6½
$3 preferred	*	28	31
General Power $6 preferred	*	73	75
$5 preferred	*	60	----
Germantown Pass—See PhilaRT			
Gloucester Elec Lt Co	25	85	90
Gold & Stock Telep (guar)	100	----	92
Green & Coates—See Phila R T			
Green Mt Pow Corp $6 pref	*	68	72
Greenwich Gas $1.25 pref	*	23	25
Greenwich Wat & Gas 6% pf	100	62	65
Gulf States Util $6 pref	*	78	80
$5.50 pref	*	70	73
Hackensack Water	25	24⅛	25
7% pref class A	25	32	33
Hamilton Bridge	*	r 7	8
Preferred	100	k ----	57½
Hamilton Gas common v t c	*	5c	10c
Hartford Electric Light	25	53½	55½
Hartford Gas com	25	28	30
Preferred	25	42	45
Havana Elec Ry com	1	¼	½
6% preferred	100	1½	2
Haverhill Elec Co	25	35	----
Hestonville M & F—See PhilaRT			
Holyoke Water Power	100	225	235
Houston Natural Gas com	*	15½	17
Preferred	50	48	----
Hudson County Gas	100	178	----
Idaho Power 7% pref	100	109	111
6% 1st preferred	*	105	108
Ill Commercial Telep $6 pref	*	77	79
Illinois Iowa Power common	*	5¼	5½
5% Preferred	50	17⅝	18
Arrears certificates		7¼	7¾
Illinois North Utilities 6% pf	100	106	107½
$7 junior preferred	*	104	106
Illinois Power & Light—			
$6 preferred	50	28½	30
Illum & Power Secur 1st pref	100	96	----
Illuminating Shares class A	*	49	51
Indiana Hydro Elec 7% pref	100	49	51
Indiana Service Co 6% pref	100	14	17
7% preferred	100	15	18
Indianap Pow & Lt 6½% pf	100	87	88
Indianapolis Ry Co v t c	100	6	8
Interboro Rapid Transit	100	4½	5
Internat Hydro-El Syst A	25	7⅝	7¾
Conv pref $3.50 series	50	18⅜	18¾
Warrants		k 5/16	----
Internat Ocean Teleg (guar)	100	81½	85½
International Power Co	*	r 3½	4½
1st preferred	100	r 78	80
Internat Power Securities com	*	1	----
Units		40	47
International Ry v t c	100	1	2
International Telep & Teleg	*	6⅞	7⅛
Foreign share ctfs		7⅛	7¾
International Utilities A	*	7	10
Class B	1	⅞	1
$1.75 preferred	*	8⅝	10
$3.50 prior preferred	*	28	30
Warrants		k ⅛	----
Interstate Natural Gas	*	25½	27½
Interstate Power pref $7	*	5	7
$6 preferred	*	5	8½
Investors Telephone com	*	10	12
Iowa Electric 6½s pref	100	18	20
Iowa El Lt & Pow 6% pref	100	44	47
7% preferred	100	48	51
Iowa Pow & Lt 7% pref	100	98	100
Iowa Pub Serv $6 pref	*	79	82
6½% preferred	*	81	----
$7 preferred	*	85	88
Iowa Southern Util 7% pref	100	37	40
6% preferred	100	35	37
Italian Superpower common A	*	5/8	¾
Debenture rights		k 1/32	----
Jamaica Pub Service Ltd	*	r 33	34
Preferred	100	r ----	----
Jamaica Water Supp 7½% pf	50	52	54
Jersey Cent Pow & Lt 7% pf	100	82	84
6% preferred	100	71½	73
5½% preferred	100	64	66
Kansas City Power & Light—			
1st pref $6 series B	*	119	120¼
Kansas City Pub Serv	*	¼	1
Kansas Elec Pow 6% pref	100	92	94
Kansas Gas & Elec 7% pref	100	105	109
6% preferred	100	100½	102½
Kansas Power & Light—			
6% preferred	100	98	98¾
7% preferred	100	102	103½
Kentucky Utilities 6% pref	100	57	62
7% junior preferred	50	25	28
Keystone Pub Serv $2.80 pref	*	41	44
Keystone Telephone $4 pref	50	20	23
Kings Co Ltg 7% pref	100	40	42
5% preferred	100	26	31
Laclede Gas Light	100	10	14
5% preferred	100	21	22½
Lawrence Gas & Elec Lt	25	35	38
Lexington Util 6½% pref	25	57	60
Lexington Wat Serv pref		97	----
Light & Pow Securities Co	*	6	----
Preferred	100	74	----
Lone Star Gas Corp	*	7¾	7⅞
6½% preferred	100	111	----
Long Island Lighting com	*	2⅛	2¼
7% preferred A	100	46½	49
6% preferred B	100	38½	40
Louisiana Power & Light $6 pf	*	82	84
Louisv Gas & Elec com cl A	*	17⅛	17⅞
6% preferred	100	104	106
7% preferred	100	111	113
Louisville Railway Co	100	½	1½
Preferred	100	12	15
Lowell Electric Light	25	44	47
Luzerne Co Gas & El $6 pref	100	100	102
7% preferred	100	101½	103
Lynn Gas & Elec Co	25	77	80
Mackay Companies 4% pref	100	3	----
Malden Electric Co	5	83	88
Malden & Melrose Gas Lt	25	21	24
Manhattan Railway 7% guar	100	14	20
Modified 5% guar	100	6½	6¾
Marcon Int Marine Commun'y—			
Amer dep rcts for ord shs	£1	6⅞	7½
Market St Ry (San Francisco)	100	1⅛	1½
6% preferred	100	4¾	5⅜
6% prior preferred	100	8⅛	9⅞
6% non-cum 2d preferred	100	1⅝	2
Mass Power & Light Associat'n—			
Common with warrants	*	1½	2½
Common without warrants	*	⅛	½
$2 Preferred	*	19	21
Warrants	*	1	----
Mass Utilities Associates v t c	1	1½	2¼
5% conv partic preferred	50	26½	27
Memphis Natural Gas	*	4⅝	4¾
Memphis Power & Light $7 pf	*	58½	60½
$6 preferred	*	z49	----
Metropolitan Edison Co—			
$6 preferred series C	*	65	75
$6 prior preferred	*	96	98
Mexican Northern Ry com	100	¼	1
Preferred	100	18	23
Middle West Corp com	5	6¾	7¾
Warrants		1½	2½
Middle West Utilities	*	7c	10c
$6 conv preferred series A	*	1½	2½
Midland United com	*	¼	½
Convertible pref A	*	3¼	4⅜
Midland Util 7% prior lien	100	2	2¾
6% prior lien	100	1½	4½
7% preferred class A	100	1	2¼
6% preferred class A	100	¾	2
Milw Elec Ry & Light—			
6% pref series 1921	100	92½	96
Minnesota Pow & Lt 7% pref	100	79	80
$6 cum preferred	100	68½	69½
Mississippi Power $6 pref	*	47	50
$7 preferred	*	50	54
Miss Power & Light 6% pref	*	58	60
Mississippi Riv Pow 6% pref	100	103	106
Mississippi Valley Utilities	*	15/16	1 1/16
Missouri Pow & Lt $6 pref	*	85	87
Missouri Pub Service com	*	3	4
Monongahela L & P—See PhilaCo			
Monongahela St Ry—See PhilaCo			
Monon-West Penn P S 7% pref	25	23	25
Montana Dakota Utilities com	10	5⅛	5⅝
5% preferred	100	50½	52½
6% preferred	100	61	63
Montana Power 6% pref	*	92	94
Montreal L H & Pow Cons	*	r 29¼	29½
Montreal Telegraph	40	r 56	62
Montreal Tramways com	100	r 88	90
Mountain Fuel Supply	10	5¾	6
Mountain States Power com	*	----	3
7% preferred	100	16	21
Mountain States Tel & Tel	100	123	127
Montana Power 6% pref	*	93	95
Municipal Service 6% pref	100	1¾	2
Nassau & Suffolk 7% pref	100	22	24½
National City Lines com	1	10½	13
$3 conv preferred	50	37½	40
National Gas & Elec com	10	3⅜	3¾
National Power & Light com	*	8¾	9
$6 preferred	*	62½	64
Nebraska Power 7% 1st pref	100	106	108
6% preferred	100	99	102
Nevada-Calif Electric com	100	5	15
Preferred	200	52	55
Newark Consolidated Gas	100	120	----

* Without par value. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

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PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
New Brunswick Light—Heat & Power	100	120	----
New Eng Gas & Elec Assn—$5½ preferred stamped	*	29	31
New Eng Pow Assn com	*	11	17¾
6% preferred	100	66¾	68½
$2 preferred	*	20	23
New England Pow Co pref	100	118½	120½
New England Pub Ser com	*	2	3
$7 prior preferred	*	35	37
$7 preferred	*	15½	16½
$6 preferred	*	14½	15½
$6 prior pref	*	31	33
New England Tel & Tel	100	104½	106
New England Water Light & Power Assn 6% pre	100	90	----
New Haven Water	50	76½	78½
N J & Hud Riv Ry & Fer pref	100	106	110
New Jersey Pow & Lt $6 pref	*	98	----
New Jersey Water pref	100	94	98
New Mexico Gas com	5	5	7
6% preferred	50	34	38
New Orleans Pub. Serv com	*	3	5
7% preferred	*	45	47
New Rochelle Water 7% pref	100	9	12
N Y Mutual Telegraph	25	20	25
N Y City Omnibus common	*	23½	24¼
Option warrants		6	8¾
N Y Pow & Lt Corp $6 pref	*	86	89
7% preferred	100	97	98½
N Y & Richmond Gas 6% pref	100	27	32
N Y & Queens El L & Pow—Common	*	115	----
5% preferred	100	100	----
New York Steam Co—Common	*	32	37
$7 preferred series A	*	95½	108
$6 preferred	*	87⅛	90
N Y Water Serv 6% pref	100	17	19
Niagara Hudson Power	10	9⅛	9¼
1st pref $5 series	100	70½	72
2d pref 5% series	100	k 66	----
Class A option warrants		¼	5/16
Class B option warrants		1⅜	2
North American Co com	*	22⅜	22½
6% preferred	50	52	52½
North Amer Edison $6 pref	*	96	97
North Amer Light & Pow	1	2¼	2½
$6 preferred	*	38	----
Nor Amer Utility Sec	*	⅞	1⅛
Nor Bost Ltg Prop com	*	34	38
Preferred	100	49	52
North Continent Util com	100	1½	2½
6% preferred	100	7	10
7% preferred	100	7	10
Northeastern Wat & Elec com	*	8	12
Preferred	*	39	41
Nor Indiana Pub Ser 6% pref	100	70	72
7% preferred	100	74½	76½
5½% preferred	100	63	65
Northern Liberties Gas	25	37	41
Northern N Y Util pref	100	90	----
North Penn Gas 7% pref	*	80	----
Nor States Power (Del) cl A	100	13½	14⅜
7% preferred	100	73	75
6% preferred	100	66	68
(Minn) $5 series cum pref	*	88½	89½
Northern Texas Elec 6% pref	100	⅝	1
Northwest Electric 7% pref	100	60	62
North West Util 7% pref	100	12½	15
7% prior lien	100	----	39¾
N'western Pub Serv 6% pref	100	50	----
7% preferred	100	53	----
Northwestern Telegraph	50	31	35
Ohio Edison $6 pref	*	90	91½
$7 preferred	*	99	100
Ohio Elec Power 6% pref	100	33	36
7% preferred	100	35	40
Ohio Power 6% pref	100	109¼	109½
Ohio Public Service 5% pref	100	78	81
5½% 1st preferred	100	82	84
6% preferred	100	87½	89
7% preferred	100	95½	96½
Ohio Service Holding com	1	32	35
5% preferred	5	36	39
Ohio Valley Gas com	1	1½	3
Ohio Water Service A com	*	20	23
Oklahoma Gas & Elec 7% pref	100	99¼	101½
6% preferred	100	90	92
Okla Nat Gas Corp com	15	8½	----
$3 preferred	50	20	23
6% conv preferred	100	87½	95
Omaha & Council Bluffs Railway & Bridge 4% cum pref	100	7½	10
Oregon Wash Water pref	*	55	60
Ottawa Light Heat & Pow	100	r ----	----
Preferred	100	r ----	100
Ottawa Traction	10	r ----	20
Pacific & Atlantic Tel (gu)	25	14	18
Pacific Gas & Electric	25	26½	26¾
1st preferred (6%)	25	28⅜	29
1st preferred (5½%)	25	25⅛	25⅞
Pacific Lighting Corp com	*	38	38½
Preferred ($6)	*	101¼	102
Pacific Pow & Lt 7% pref	100	49	52
6% preferred	100	35	----
Pacific Public Service—Common non-voting	*	5¼	6
1st preferred	*	19	19½
Pacific Telep & Teleg	100	114¼	118
6% preferred	100	134½	137½
Paterson & Passaic Gas & El	100	122	126
Pecos Valley Pow & Lt com	*	10	20
Peninsular Telep Co com	*	22	24
Preferred	100	107	110½
Penn Edison Co $2.80 pref	*	k 29½	----
$5 preferred	*	10½	----
Penn-Ohio Edison—Warrants		2	4
Warrants B		½	1
Penn Western Gas & El com	12	15	17
Pennsylvania Gas common	*	11	14
Penna Gas & Elec Corp $7 pref	*	68	71
Partic class A stock	*	10	10½
Penna Gas & Elec Co 7% pref	100	25	30
Pennsylvania Power 6% pref	100	100	102
6.60% preferred	100	102	104
Pennsylvania Pow & Lt $7 pref	*	92½	93
$6 preferred	*	83	86
$5 preferred	*	77	80
Pennsylvania State Water, pref	*	80	84
Penna Telephone $6 pref	100	----	----
Pennsylvania Water & Pow	*	69	----
Peoria G L & C (Chic)	100	35½	36
Peoples Light & Pow A w i	*	1¾	2¼
Common class B w i	*	½	1½
Scrip		35	45
Preferred		9½	10½
Peoples Water & Gas pref	100	53	57
Peoria Water Works 7% pref	100	96	----
Phila City Pass—See Phila R T			
Philadelphia Co com	*	7¼	8
$5 preferred	*	58	62
6% cum preferred	50	35	35½
$6 cum pref	*	----	70
Allegheny Traction	50	10	----
Citizens Traction	50	18½	21½
Consolidated Trac pref	50	8	----
Duquesne Light 5% 1st pref	100	113	113¼
Federal St & Pleasant Val	25	7	10
Monongahela Lt & Pow	50	50	----
Monongahela St Ry	50	22	27
Phila & Darby—See Phila R T			
Phila & Grays—See Phila R T			
Philadelphia Elec Co com	*	31½	32½
$5 preferred	*	115⅛	115½
Phila Elec Power 8% pref	25	31	31¾
Philadelphia Rapid Transit	50	2⅛	2½
7% preferred	50	3¾	4
Citizens Passenger guar	50	35	45
Continen Pass Ry ($29 pd)	50	14	19
Fairm't Pk & Haddington	50	6	10
Frandf'd & Southwark Pass	50	40	50
Germantown Passenger	50	15	20
Green & Coates Sts ($15 pd)	50	25	30
Hestonville M & F com	50	1	4
Preferred	50	2	5
PhilaCityPass Ry ($22½ pd)	50	16	25
Phila & Darby Pass Ry	50	3	6
Phil & Gray's Fy ($25 pd)	50	8	12
Philadelphia Traction	50	6	8
Ridge Ave Pass ($28 pd)	50	27	37
2d & 3d Sts Ry guar	50	27	37
13th & 15th Sts Pass Ry	50	26	36
Union Pass ($30 5-6 pd)	50	17	25
Union Traction ($17½ pd)	50	2½	3½
West Phila Pass guar	50	18	25
Phila Traction—See Phila R T			
Pitts Suburban Wat pref	100	93	96
Plainfield Union Water	*	----	88
Portland Elec Pow 6% pref	100	1	1¾
7% prior preferred	100	3	5
Portland Gas & Coke 7% pref	100	22	24
Portland Gas Light	50	4	6
Postal Teleg & Cable 7% pref	100	4⅛	4⅜
Potomac Edison Co 6% pref	100	95	100
7% preferred	100	104	108
Potomac Elec Pow 6% pref	100	113	----
5½% preferred	100	110	----
Power Corp of Canada com	*	14¼	16¾
Providence Gas	*	8½	9⅝
Public Elec Light pref	100	76	80
Public Serv of Colo 7% pref	100	102	104
6% preferred	100	98	100
Public Serv of Ind $7 prior pref	*	29	31
$6 preferred	*	16	18
Public Serv Co of N H $6 pref	*	98	100
$5 preferred	*	90	93
Public Serv Corp of N J	*	36½	37
8% preferred	100	133	138
7% preferred	100	122	128
6% preferred	100	106	108
$5 preferred	*	94¼	95¾
Consolidated Trac of N J	100	43	46
Rapid Transit St Ry Co	100	130	----
So Jersey Gas & Elec Trac	100	178	----
Public Serv Co of Nor Ill	60	80	83
Common	*	80	83
6% preferred	100	‡120¼	120⅝
7% preferred	100	‡120$^{11}_{32}$	120¾
Public Serv of Okla 6% pref	100	84	86
7% preferred	100	90	93
Public Serv El & G $5 pref	*	111¼	112
Puget Sound Pr & Lt $6 pref	*	17	18
$5 prior preferred	*	30	31¾
Quebec Power common	* r	16¼	16½
Queens Borough G & E 6% pf	100	38	42
Radio Corp of Amer	*	7¼	7⅜
$5 preferred B	*	97	99
$3.50 conv 1st pref	*	52	52⅞
Rapid Transit Ry—See P S Corp			
Republic Nat Gas com	1	3¾	4¾
Rhine-Westphalia Elec Pow—Amer shares representing com		10	10½
Rhode Isld Pub Serv $2 pref	*	29	30½
Class A	*	80	----
Ridge Ave Pass—See Phila R T			
Rio Grande Valley Gas v t c	1	⅜	7/16
Riverside Traction	50	30	----
Preferred	50	54	----
Rochester Gas & Electric—6% preferred series C	100	95½	96¾
6% preferred series D	100	95¾	96¾
5% preferred series E	100	83	86
Roch Telep $6½ pref	10u	110	115
Rockland Light & Power	10	9	10
St Louis County Water pref	100	107	----
St Louis Pub Serv common	*	10c	----
7% preferred	*	75c	----
San Antonio Pub Serv 7% pf	100	105½	107
8% preferred	100	107	109
San Joaquin Lt & Power—7% prior preferred	100	108	112
6% prior preferred	100	101½	----
Savannah El & Pow 6% pref	100	65	75
Scranton Electric $6 pref	*	110	111
Scranton-Spring Brook Water Service 6% pref	*	17	19
Seattle Gas common	*	½	1½
1st $5 preferred	100	7	9
2d $5 preferred	*	1	3
Second Ave RR Cop (N Y)	*	3½	5
2d & 3d Sts Ry—See Phila R T			
Shawinigan Water & Power	*	19½	20
Sioux City Gas & El $7 pref	100	86¾	88¾
Sierra Pac Elec 6% pref	100	96	99
South Amer Utilities com	50c	¾	1¼
$4 preferred	63	7½	9
South Carolina Power 6% pref	*	62½	64
Southeastern Gas & Water A	*	33c	55c
Common	*	5c	20c
Southeastern Pow & Lt—Warrants		2	4
South Calif Edison common	25	21	21⅝
5½% preferred series C	25	23⅜	24⅜
6% preferred series B	25	26	27½
Original preferred	25	35	36
Southern Calif Gas Co—6% preferred series A	25	28	28¾
Southern Canada Power	* r	12¼	13
Southern Col Pow com A	25	2⅜	3½
Preferred	100	55	60
South & Atlan Teleg (guar)	25	17	22
Southern Indiana G & E—4.80% cum preferred	100	81	83
Southern Nat Gas class A com	*	10	10½
Class B common	*	5	5½
Southern New Eng Telep	100	143	146
Southern Union Gas com	*	2	2¼
Preferred	25	10	11
So Jer G El & Tr—See P S Corp			
Southwestern Bell Tel pref	100	119	121
Southwest Cons Gas Util com	1	13¾	14¾
Southwest Gas (Okla) 7% pref	100	38	----
Southwestern G & E 7% pref	100	94	95½
Southwestern Lt & Pr com A	*	38	----
Preferred	*	80	85
Springfield City Water 6% pf	100	75	80
Springfield Gas & Elec pref	*	93	----
Springfield Gas Lt Co	25	9½	10
Springf'd (Mass) St Ry Cos pf	100	----	4
Standard Gas & Elec com	*	5⅝	5¾
$7 cum prior pref	*	27¼	27½
$4 cum preferred	*	11⅜	12
$6 cum prior pref	*	23½	24
Standard Pow & Lt com	1	1¾	1⅞
Class B	*	1½	1⅝
Preferred	* k	24	----
Superior Wat Lt & Pow 7% pf	100	94	----
Swiss American Elec pref	100	108	109½
Syracuse Ltg 6% pref	100	86½	----
6½% preferred	100	90	----
8% preferred	100	----	----
Tacony-Palmyra Bridge—5% conv preferred	100	98	100
Tampa Elec Co	*	27	29
Rights		⅜	13/32
Tennessee El P 1st pref (7%)	100	57¼	59
7.2% 1st preferred	100	57	60
1st preferred (6%)	100	53¼	54¾
5% cum 1st preferred	100	40	44
Terre Haute Elec 6% pref	100	90	95
Texas Electric Ry	100	3	4
Texas Elec Service $6 pref	*	90	92
Texas Gas Util com	1	10c	25c
Texas Hydro Elec common	*	2½	4
$3.50 preferred	*	14	18
Texas Power & Lt 7% pref	100	97	99
6% preferred	*	90	92
Third Avenue Ry (N Y)	100	2	2¼
13th & 15th Sts—See Phila R T			
Tidewater Power 6% pref	*	58	61
Toledo-Edison pref A 7%	100	96¼	98
6% preferred	100	87	88½
5% preferred	100	77	79
Twin States Gas & El 7% pref	100	100	102
Twin City Rapid Transit	*	5	5½
7% preferred	100	47	50
Union Electric Co of Missouri—7% preferred	100	107½	----
6% preferred	100	104¾	105¾
Union Gas (Canada)	*	12¾	13¼
Union Gas System com	*	1	2
Preferred	50	11	14
Union Pass—See Phila R T			
Union Traction—See Phila R T			
United Corp	*	4¼	4⅜
$3 cum preferred	*	34½	34¾
Warrants		⅞	1
United Gas & Elec (Conn) com	*	42	----
7% preferred	100 x	77	79
United Gas Corp com	1	5¼	5⅜
$7 pref series A	*	90½	92¾
Warrants		1¼	1½
United Gas Improvement	*	11⅝	11¾
$5 preferred	*	95	102¼
United Ill Co of New Haven	*	99	----
United Lt & Pr com A	*	3¾	3⅞
Common B	*	4	4⅛
6% cum 1st pref	*	28½	29⅛
United Light & Ry 6% pref	100	73	75
6.36% preferred	100	74	75
7% preferred	100	76	----
United Public Service Corp	1	1¾	2¼
United Pub Util com A	*	⅝	¾
Class B common	1	½	⅞
$2.75 preferred	*	11	12
$3 preferred	*	12	13
Script		43	48
United Tel & Elec 6% pref	100	18	23
7% preferred	100	22	26
Utah Power & Light—$6 preferred	*	37	39
$7 preferred	*	42	44
Utica Gas & Elec 7% pref	100	86½	88
$6 preferred	*	86½	----
Utilities Power & Lt cl A	1	1⅜	1½
Non-voting common	1	⅜	⅝
Class B	1	⅞	1⅛
7% cum pref	100	16	17
Virginia Elec & Power—$6 preferred	*	106	106⅞
Virginia Pub Serv 7% pref	100	78	82
6% preferred	100	70	72
Washington (D C) Gas	*	19¾	23
Wash (D C) Gas Lt pref	*	97	99
Wash Gas & Elec 7% pref	100	15	18
Wash (D C) Ry & El com	100	600	----
Preferred	100	108½	----
Washington Wat Pow 6% pref	*	98	100
West Penn Elec Co class A	*	90	91
7% cum preferred	100	96	98½
6% cum preferred	100	82¼	86¾
West Penn Power 7% pref	100	118	119
6% preferred	100	112	113
West Phila Pass—See Phila R T			
West Texas Utilities $6 pref	*	74	76
West Va Ohio River Bridge—Common	*	1	5
Preferred	*	10	15
West Va Water Serv pref	*	86	89
Western Lt & Tel com	1	90c	1.05
Preferred	25	19	20
Western Massachusetts Cos	*	28	30
Western N Y Water pref	*	----	15
Western Union Telegraph	100	28	28½
Westmoreland Water pref	*	96	99
Wheeling Elec 6% pref	100	106	108
Williamsport Water pref	*	96	----
Winnipeg Elec class A	* r	2¾	3
Class B	* r	2¼	----
Preferred	100 r	12	15
Wisconsin Pow & Lt 6% pref	100	58	60
7% preferred	100	66	68
Wisconsin Pub Ser Corp 7% pf	100	92	96
6½% preferred	100	87½	92
Wisconsin Telep 7% pref	100	116	118½
Wolverine Power Co	5	1½	2½
Worcester Trans Assoc	*	6	10
York (Pa) Railways pref	50	13	16
York Water Co		29	32

* Without par value. ‡ Called Dec. 21 at 120. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

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Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
INDUSTRIAL AND MISCELLANEOUS BONDS		
Abbotts Dairies deb 6s 1942 M&S	103	104½
Abitibi Power & Paper—		
1st M 5s 1953 ser A J&D	f 60¼	61
Certificates of deposit	f 61	62
Acadia Sugar Ref 4½s 1955 A&O	99½	----
Adams Exp coll tr g 4s 1948 M&S	87¾	91
Coll tr g 4s 1947 J&D	90½	92
4½s stamped 1946 F&A	96	96⅜
Addressograph-Multigraph Corp		
4-4½s 1938-1939 A&O	100¼	----
5-5½s 1940-1945 A&O	102¾	----
Advance Bag & Paper 6s '52 J&D		
Ex scrip	87	----
With scrip	----	----
Aeolian Co 6s 1944 J&J	70	----
Akron Times-Press 1st 6s '45 A&O	94	----
Alabama By-Prod 6s 1955 J&J	88	----
Income 6s 1955	f 25	----
Alabama Co gen 6s 1938 M&N	99	----
Ala Cons Coal & Iron 5s '38 M&N	99	----
Alabama Mills 6s (w s) 1953	f 90	----
Without stock	f 60	----
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948 A&O	f 55⅛	57
6s assented w w 1948	57	67
6s 1955	f 35	45
Alberta Pacific Grain 6s 1946 J&J	67	----
Algoma Steel 1st 5s 1962 A&O	f 13	----
Allied Mtg inc coll 2-5s 1953 J&D	83	86
Allied St's Corp deb 4½s '50 A&O	93	94½
Debenture 4½s 1951	----	86⅜
Allis-Chalmers s f deb 4s '52 M&S	101¼	101¾
Alpine Montan Steel Corp—		
1st s f 7s 1955 M&S	98¼	102
Aluminium Ltd s f deb 5s '48 J&J	106	107
Amer Aggregates Corp—		
New 3-6s 1943 F&A	75	----
Amer Colortype 6s 1942 F&A	96½	98
Amer Dept St's (Pa) 6s '48 J&D	f 42	----
Amer Dept St's (Del) 6s '47 J&D	f 50	----
Am Fruit Growers ext 7s '43 F&A	100½	----
Amer Ice Co deb 5s 1953 J&D	95⅛	97½
Amer I G Chem Corp—		
Conv deb 5½s 1949 M&N	102½	103
Amer International Corp—		
Conv 5½s 1949 J&J	96½	100
Amer La France & Foamite—		
5½% notes 1956 J&D	f 53	56
Am Lime & Stone 5½s '51 M&S	95	97
Am Mach & Metals 4s 1943 J&J	80	82½
Amer Nat Co (Ohio) 6s 1938 J&J	68	71
Amer Radiator deb 4½s '47 M&N	104½	105½
Amer Seating 6s stamped 1946	86	89
Am Silica-Sand 6s 1951 M&S	f 10	----
Am Tobacco deb 4s 1951 F&A	106	109
Debenture 6s 1944 A&O	118	----
American Type Founders Inc—		
Conf s f deb 2½-5s 1950 J&J	f106	----
Am Wire Fabrics 1st 7s '42 M&S	95	----
Amer Writ Paper 1st 6s 1947 J&J	f 18	20
Certificates of deposit	f 20	23
Conv 6s 1961 Ann Apr	f 22	23½
Ames-Holden Tire & Rubber—		
Income 7s Jan 1 1943 M&S	f103	----
Anaconda Copper Mining Co—		
Sink fund deb 4½s 1950 A&O	101	101⅝
Anglo-Chilean Cons Nitrate—		
Sink fund income deb 1967 J&J	f 35¾	38
Antilla Sugar Estates—		
Income deb 6s 1951 J&J	f 23½	26
Anthony (E O)—		
1st s f 6s (San Fran) 1942 J&D	94	----
1st s f 6s (Los Ang) 1942 J&D	94	----
Arcade Malleable Iron 7s 1943	f 12	----
Armour & Co of Delaware—		
1st M 20-yr 4s ser B 1955 F&A	85¾	86¾
1st mtge 4s series C 1957 J&J	85¼	87½
Arnold Print Wks 6½s 1941 A&O	f 61	----
1st 5s Feb 1 1952 A&O	57	59
Arundel Bond Corp 2-5s, 1953	76	----
Arundel Deb Corp 3-6s, 1953	54	----
Associated Mtge Co 3-6s 1953	43	45
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959 J&J	61½	62
Atlanta Laundries 6½s w w 1943	f 22	----
Atlantic Ice & Coal 6s 1951 J&D	85	----
Atlantic Ice Mfg 6s 1945 F&A	40	47
Atlantic Lumber 6½s 1932	f 25	30
Atl Sug Ref 1st s f 4s '51 M&N	98	----
Atlas Imperial Diesel Engine—		
6% conv notes 1945 M&S	100	103
Atlas Pipeline Corp 6s 1945 M&N	40	45
Gen conv 6s 1950	f 20	----
Auburn Automobile—		
Conv deb 4¼s 1939 J&J	26	30
Ault-Williamson Shoe 6s 1942	f ----	19
Autocar Co 7s ext 1947 M&N	98	102
Avery (B F) & Sons 5s w w '47 J&D	90	93
Without warrants	80	83
Bagley-Clifford Corp 6s 1942 J&J	f 34	----
Baldwin Locomotive Works—		
6s with warrants 1938 M&S	f 75	----
Stamped w w 1938 M&S	f 75	----
6s without warrants 1938 M&S	f 78	81
Stamped ex-warr 1938 M&S	f 78	81
1st g 5s 1940 M&N	102	----
Mtge 6s 1950 M&S	64	----
Baragua Sugar Estates—		
Cum inc deb 6s 1947 J&J	f 60	63
Barber & Ross 4s 1945	75	----
Bates Valve Bag Corp—		
Deb 6s ex-warr 1942 F&A	99	102
Bayway Terminal 6s 1954	f 10	12
Beattie Sugar 7½s 1943 ctfs J&D	f 19	23
Bedford Pulp & Paper 6½s 1942	100	----
Beech Creek C & C 5s 1944 J&D	94	----
Bee News Publishg 6s 1943 M&N	* 102	----
Beneficial Loan Soc 6s B 1939 Q-J	103	105
6s profit share deb 1956 Q-J	103	105
Berkey & Gay Furn 6s stpd 1941	f 19	21
Bethlehem Fdy & Ma 5s '44 A&O	65	----
Bethlehem Steel Co—		
1st lien & ref 5s 1942 M&N	105¼	105⅝
Purch money 6s 1998 Q-Feb	128	130
Cons M s f 4½s ser D '60 J&J	100½	100⅜
Beth Steel Corp 4½s to 1941 J&J	103¾	----
3¼s series E 1966 A&O	92⅜	92¾
15-yr s f conv 3½s debs '52 A&O	84¼	84¾
Boston Wharf 1st 4s 1941 A&O	102½	105
Botany Cons Mills 6½s '34 A&O	f 9⅛	10½
Certificates of deposit	f 9⅛	11½
Bowser (S F) 7s 1944 M&N	76	----
Brandram-Henderson 6s '39 M&S	f 45	46
6s 1956	f ----	50
British Am Oil deb 4s 1945 M&S	102½	----
British Columbia Pulp & Paper—		
1st 6s 1950 M&N	94	97
Gen s f 7s 1950 M&N	110½	----
Brown Coal Indus 6½s '53 A&O	f 22½	----
Brown Co 1st 5½s 1946 A&O	f 69	70
1st 5½s 1950 ser B M&S	f 67	68
Brown Shoe Co 3¾s 1950 F&A	105½	105¾
Bryant Paper 6s A 1942 M&N	92	95
1st series B 1948 J&J	92	95
Budd (E G) Mfg 6s ext 1941	80	87
Burmeister & Wain (Copenhagen)		
15-yr s f extl 6s 1940 J&J	f 110	----
Burns Bros deb 5s A 1961 M&S	f 32	37
Burns & Co Ltd 1st s f 5s 1958 J&J	f 57	59
Income 5s 1958 J&J	f 54	57
Bush Term 1st 4s 1952 A&O	83	87
Cons g 5s Jan 1955 J&J	f 40½	46
Bush Term Bldg 1st 5s '60 A&O	f 49⅜	60
Butterick Co 6% notes '39 A&O	----	60
Byers Machine 3-6s	f 60	70
Byrndum Corp 3-yr notes Jan 15 '39	75	----
Calif Cooperative Creamery—		
1st s f 6s 1948 A&O	97½	----
Deb s f guar 1943 A&O	98	----
Calif Cotton Mills 1st 6s '40 J&J	----	90
Calif Group Corp 5½s 1956 M&N	100	----
California Packing Corp—		
Cons deb 5s 1940 J&J	103¾	104½
Camaguey Sugar 7s ctfs 1942	f 10	11¾
Campbell River Timb 6s '41 J&J	99	----
Canada Biscuit 6½s 1946 M&N	f 39	----
Canada Bread 6s 1941 F&A	108	----
Can Cement 1st 4½s ser A '51 M&N	101	102
Canada SS L 6s '41 ser A A&O	f 63	----
1st & gen 5s 1957	73½	74
Canadian Bakeries 6½s '45 M&S	100	----
Canadian Canners Ltd 4s '51 M&N	99¾	100½
Canadian Internat Paper—		
1st M 6s 1949 J&J	95½	96½
Canadian Nat Steamships—		
25-yr guar 5s 1955 M&	117½	118½
Canadian Vickers 6s Aug 1 1947	93	95
Caribbean Sugar 7s stmp 1941	f ----	7
Carriers & General Corp—		
15-yr deb 5s with warr '50 M&N	50	87⅜
Carthage Marble 6½s 1942	f 9	----
1st non-cum inc 5s Apr 1951	f 15½	----
Cassco Corp inc 6s 1949 M&S	f 50	80
Celotex Corp—		
Debenture 4½s w w 1947 F&A	71½	72½
Central Foundry Co—		
1st mtge 6s 1941 M&S	101½	----
Gen mtge 5s 1941 M&S	67	69½
Central Ry Term & Cold Storage 6½s 1952	f 5	6½
Central Steel 1st 8s 1941 M&N	116¾	118
Certain-teed Prod 5½s 1948 M&S	60⅛	63¾
Cespedes Sugar 7½s Sept 1 '39	f 13	16
Champion Pap Corp 6s '45 F&A	96	98½
Champion Paper & Fibre Co—		
4¾s s f deb 1950 M&S	104¾	106
Chateaugay Ore & Iron—		
Guar gold 4s 1942 J&J	69	72
Chesap'ke-Camp Corp 4½s '47 J&J	97	99
Chicago Stk Yards 5s 1961 A&O	96	----
Childs Co deb 5s 1943 A&O	62¾	68
Chilean Nitrate inc 5s 1968 J&D	65	68
City Ice (Kansas) 6s 1940 A&O	40	----
City Savings Bank of		
Budapest 7s 1953 F&A	f 21	----
Clearfield Bit Coal 4s 1940 J&J	93	----
Cleve-Cliffs Iron 4¼s 1950 M&N	104½	----
Cleve Tractor conv 5s 1945 M&N	80	85
Collateral Bankers Inc—		
7s series A & B 1950 Q-F	92	95
7s series C 1959 Q-M	92	95
7s series D 1956 Q-J	92	95
6s series AA 1953 Q-F	88	92
6s series AB 1948 Q-M	88	92
6s series AC 1952 Q-J	88	92
Colo Fuel & Iron s f 5s 1943 F&A	f ----	101
Income 5s 1970	f 60	65
Colo Indus 1st 5s A & B 1934 F&A	f 84½	----
Commerc'l Credit 3¼s 1951 A&O	94⅛	95¼
2¾s debentures 1942 J&D	99⅜	99⅝
Comm'l Disc t (L A) 6s '39 A&O	97	99
Commercial Invest Trust Corp—		
Debenture 3½s 1951 J&J	102½	103
Commerz-und Privat-Bk Germ'y)		
5½% notes '37 (Am pt ctf) M&N	f 66½	68
Commonwealth Subsidiary Corp—		
Deb g 5½s 1948 ser A M&S	102⅜	103
Connor Lumb & Land 6s '41 M&N	f 70	----
Consol Biscuit 1st 5½s B '46 M&S	88	90
1st 5½s ser C 1946 J&D	88	90
Consol Cement Corp—		
Cum inc 6s 1950 F&A	f 61	----
Cum inc 6% notes 1950 F&A	f 59	67½
Consolidated Laundries—		
Extended 6½s 1941 A&O	100	----
Consol Oil s f deb 3½s 1951 J&D	95¼	----
Consol Paper Corp 5½s 1961	f 64	66
5½s ex-stock 1961	f 45½	46½
Consol Steel Corp 6s ser A '44 J&D	100	----
Consol Textile 1st 8s 1941 J&D	f 17	18
Consolidation Coal Co—		
Sinking fund 5s 1960 J&J	50½	53⅝
5s 1950	36	----
Consumers Co 1st 6s 1946 J&J	f 34	----
Container Corp 1st 6s '46 J&D	102⅝	103
Deb 5s 1943 with warr J&D	80	90
Cont'l Invest Bond Corp 2-5s '53	76	----
Cont'l Invest Deb Corp 3-6s '53	44	----
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940 J&D	81	83
Cont'l Steel deb s f 4½s 1946 J&J	99	99¾
Coplay Cement Mfg 6s '41 A&O	92	----
Copley Press 5½s 1943 F&A	100½	----
Cosden Oil Corp 1st 6s 1938 M&N	f 58	----
Gen lien 6s 1938 M&N	f 34	----
Cosden Petroleum conv 5s '47 J&J	58	61
Cosgrove Meehan Coal 6½s 1945	f 10	12
Crane Co 3½s s f deb 1951 J&D	97½	99¾
Creameries of America—		
Sinking fund deb 5s 1946 F&A	89	91
Credit Service deb 6s w w '48 Q-F	47	49
Crowley Milner 5½s 1946 M&N	85	89
Crown Cork & Seal Co Inc—		
15-yr 4s s f Nov 1 1950 M&N	105¼	105½
Crown Willamet Pap 6s '51 J&J	103¼	103½
Crucible Steel Co deb 5s '40 M&N	101	101½
Cuban Tobacco 5s 1944 J&D	50	60
Cudahy Packing 3¾s A '55 M&S	----	93½
Conv s f deb 4s 1950 M&S	----	93½
Cumberland Ry & Coal—		
5s 1940 A&O	100¼	----
Dairyland Inc 1st s f 5s 1946 M&S	85	88
Davidson Biscuit 5½s A '45 A&O	88	90
Davidson Chem 6½s 1937 A&O	f 45	----
De Bardeleben Coal Corp—		
1st mtge 6s 1953 J&D	f 21	24
Certificates of deposit	f 20	24
Deep Rock Oil 7s 1937 M&S	f 69	71
Detroit Times deb 6s to '43 M&S	96	----
Deutsche Bank (Berlin)—		
6% notes stamped 1935 M&S	f 60⅛	----
6s extended 1938 M&S	f 40	45
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 15'60 A&O	15	f 32½	33
Dickey (W S) Clay Mfg Co—		
Non-cum inc 5s (W-S) 1949	f150	----
Non-cum inc 5s (ex-stk) 1949	----	85¾
Dold (Jac) Pack 1st 6s '42 M&N	90	----
Dom Coal 1st 4½s ser A '52 A&O	95½	96½
Dominion Steel & Coal 6½s 1955	97½	99
Dominion Tar & Chemical Co—		
Deb 4½s ser A 1951 M&N	99	101
Dominion Textile 4½s '55 M&S	106	----
Donnacona Pap 4-4½s '56 F&A	f 74	75
Dow Chem Co deb 3s 1951 J&D	101½	102
Driver Harris Co—		
1st mtge sink fund 6s 1942 J&D	102	----
Dryden Paper 6s 1949 F&A	----	98½
Dufferin Paving & Stone—		
Debenture 5s series A 1955	65	70
Debenture 5s series B 1955	62	64
Durham Duplex Razor 6s 1955	70	----
Eastern Car Co Ltd 6s 1952 J&J	103	104½
Eastern Cuba Sug 7½s '37 M&S	f 39½	----
Eastern Dairies 6s May 1 1949	50	55
Eastern Mfg 7s ser A 1938 J&D	f 71	74
East Temple Corp 6s (w s) 1941	----	98
Eaton Paper 1st 5½s 1943 M&N	48	----
Elec Auto-Lite deb 4s 1952 F&A	99	99¼
Elk Horn Coal 1st 6½s 1931 J&D	f 40	45
7% notes 1931 J&D	f 5½	----
Coll s f 4s 1956 J&D	46	49
Empire Oil & Refg 5½s 1942 A&O	76	76¾
Empire Properties Corp 2-3s 1945	46	----
Empire Sheet & Tin Plate—		
6s 1943	----	80
Emporium Capwell Corp—		
1st 4s 1952 J&J	100	----
4% notes 1942 J&J	102	----
Erie Elec Motors 5s 1941	f 15	20
Ernesto Breda 7s 1954 F&A	----	63
European Mtge & Invest—		
1st lien 7½s 1966 ser B F&A	f 28	----
7½s income 1966	f 21	----
1st lien 7s 1967 ser C M&S	f 28	----
7s income 1967	f 21	----
Everlastik Inc 1st 7s 1937 M&N	75	----
Fairbanks Morse & Co—		
20-year 4s s f deb 1956 J&D	99¾	100
Famous Players Canadian—		
1st & coll 3s 1938-1939 J&D	99½	----
1st & coll 3½s 1940-1942 J&D	99½	----
1st & coll 4½s 1951 J&D	95	96
Farmers Mfg Co 3½s 1953 M&S	f 9	11
Farmers Nat Mtge Inst 7s '63 A&O	f 30	----
Federal Coal 7s 1944	88	----
5s 1969	f 4	6
Federal Screw Wks conv 6½s '39	f 27	29
Federal Sugar Ref 6s ctf '33 M&N	f ----	⅛
Fiat s f deb 7s 1946 J&J	94⅜	95⅜
Filtrol Co of Calif 5s 1946 J&D	85	90
Finland Residential Mtge Bank		
s f 6s stamped 1961 M&S	102¾	----
Firestone Cotton Mills 5s '48 M&S	104	105
Firestone Tire & Rub of Calif—		
S f 5s 1942 M&S	104½	105
First Bohemian Glass Works—		
1st secured 7s 1957 J&J	93	95
Flour Mills of America Inc—		
Conv g 6½% notes 1946 A&O	45	48
Follansbee Bros 5s 1947 J&D	f 22	24
Forest Lawn 1st s f 6s 1949 J&D	97½	99½
Framerican Ind & Dev Corp—		
Deb 7½s 1942 J&J	107	109
Francisco Sugar 6s 1956 M&N	45	60
Franklin Coal Co 7s ws 1949 J&J	f 45	----
Fraser Co 6s Jan 1 1950	103½	----
French Nat Mail SS Lines 6s '52	102	105
Frick-Reid Supply 6s 1943 J&D	102½	----
Fruehauf Trailer deb 4½s '47 A&O	87	90
Gair (Robt) Income notes 6s 1972	f 72	75
Gelsenkirchen Mining Co—		
6-yr 6% notes 1934 M&S	f 99½	----
6s 1937	f 99½	----
6s 1940	f 99½	----
Gen Amer Transport 3s 1940 J&J	100	101
3% notes 1941-1942 J&J	100½	102
General Bronze deb 6s '40 M&N	78	80
General Cable Corp—		
1st mtge s f 5½s 1947 ser A J&J	96	97

* Called Nov. 13 at 102. b Basis. f This price includes accrued interest. k Last sale. n Nominal.

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INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Gen Elec (Germany) 7s '45 J&J	f 40	45
Deb 6½s 1940 J&D	f 40	45
Deb s f 6s 1948 M&N	f 40	48
Gen Finance conv deb 5s '51 J&D	92	96
Gen Motors Acceptance Corp—		
10-year deb 3s 1946 F&A	101½	102
15-year deb 3¼s 1951 F&A	100¾	101
Gen Rayon deb 6s 1948 w w J&D	f 72	76½
Gen Stl Cast 1st 5½s '49 w w J&J	44¼	55
Gen Steel Wares—		
4½s ser A 1952 A&O	97¼	98
Gen Theat Eq deb 6s 1940 A&O	f 14	15
Gen Vending 6s 1937 F&A	f 10	12
Certificates of deposit	f 10	12
Georgia Marble 1st 6s 1950 M&N	70	----
German Atlantic Cable 7s 1945	f 22	26
German Bldg & L'd Bk 6½s 1948	f 20	23
Glen Alden Coal M s f 4s '65 M&S	69¼	70
Globe Industrial Loan 6s 1955 J&J	88	----
Globe Wernicke 6s Oct 1 1944	----	100½
Gobel (Adolf) Inc—		
Conv deb 4½s ser A 1941 M&S	55	62
Godchaux Sug 1st s f 5s '47 M&N	102½	----
Golden State Milk Prod—		
6s 1944 A&O	100	----
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945 A&O	f 20	----
Goodrich (B F) Deb g 6 1945 J&D	95	95⅝
1st mtge 4½s 1956 J&D	92	93
Goodyear Tire & Rubber—		
1st mtge coll tr 5s 1957 M&N	101⅛	101¼
Gordon Baking Co (Mich)—		
5s series B 1945-50 J&D	95	101
Gotham Silk Hosiery—		
S f deb 5s w w 1946 M&S	----	88
Gould Manufacturing 6s '42 A&O	95	98
Graham Paige Co 1st 6s '38 F&A	81	----
Granby Consol Min & Sm 5s 1942	65	80
Grand Trunk Ry Term		
& Cold Stor 1st 6½s 1952	f 19	20
Graton & Knight 4¾s '51 J&D	90½	93
Great Lakes Paper Co Ltd—		
1st s f 5s 1955 A&O	f 90½	91½
Grigsby-Grunow conv 6s '36 M&S	f 10	----
Groc St's Prod conv 6s 1945 J&D	66	73
Gulf States Steel 4½s 1961 A&O	80	85
Gypsum Lime & Alabast—		
5½s 1948 M&S	100	----
Hall (F W) Printing Co—		
1st & coll 6s stmp 1947 M&N	78	81
Hamilton By-Prod Coke Ovens—		
1st s f 5s ser A 1955 M&N	----	98½
Gen sinking fund 6s 1956 A&O	100	102
Hamilton Mfg 5s w w 1951 M&S	93	95
Hansa Steamship Lines—		
10-yr 6s 1939 stamped A&O	f 79½	----
6s unstamped 1939	f 94½	----
Harpen Mining Corp—		
6s with warr for Am shs J&J	f 20	----
Harris-Seybold-Potter—		
Conv s f deb 5s 1951 A&O	82½	84½
Hatfield-Campbell Creek Coal—		
1st 6½s 1948 M&S	88	----
Hawley Pulp & Paper Co—		
1st 6s s f 1946 J&J	f 95	----
Haytian Corp income 8s 1938	f 15½	18
Hearst Magazines 6s 1938 M&S	* 100	----
Hearst Publica 6¼s to 1947 M&N	98	99¼
Heller (Walter E) 4s ww '46 A&O	----	89½
Helvetia Coal Min 1st 5s '38 A&O	85	----
Heywood-Wakefield 5s 1946 J&D	----	98
Hightstown Rug 6½s w w 1944	68	75
Hines Land & Timber 6s '48 J&J	f 60	65
Hoe (R) & Co 5-7s 1944 w s A&O	----	57½
4½-6½s 1st mtge 1944 A&O	55	62½
Holland-Amer Line 6s '47 M&N	f 25	----
Holly Sugar Corp 1st 1½s 1938	100	----
1st 2s 1939 A&O	99	----
1st 2¾s 1940 A&O	98	----
1st 3½s 1941 A&O	97	----
1st 3¾s 1942 A&O	96	----
1st 4s 1947 A&O	89	90
Home Serv(LosAng) 6½s '42 A&O	f 40	----
Home Serv(Portl, Ore) 7s '41 A&O	f 30	35
Housing & Realty Improv—		
7s 1946 M&N	f 20½	----
Houston Oil Co of Texas—		
10-yr sec s f 5½s 1940 M&N	99¼	100
Hudson Coal 1st 5s 1962 A J&D	29	31¾
Hud Riv Day Line 6s 1939 M&S	f 80	----
S f 1st mtge 6s 1946 J&J	80	85
2d mtge inc 6s Feb 1956	f 40	----
Hungarian Central Mutual		
Credit Mfg 7s 1937 J&J	f 21	----
Hungarian Disc & Exch Bank—		
35-yr s f 7s 1963 J&J	f 23	----
Hungarian-Italian Bank Ltd—		
Sinking fund 7½s 1963 A&O	f 20	30½
Hygrade Food Products Corp—		
1st & ref 6s Jan 1949 A A&O	61½	64
6s 1949 series B J&J	61½	65
Ice Service 1st 6½s 1939 J&D	82	----
Illinois Steel deb 4½s 1940 A&O	106½	106¾
Ilseder Steel mtge 6s 1948 F&A	f 21	24
Independent Brewing 6s '55 J&J	110	----
Indiana Ice & Fuel 6½s A 1947	65	----
Ind Limestone inc 6s 1952 M&N	f 8	10
Prior lien s f 6s 1942 M&N	70	80
Indianapolis Motor Speedway—		
1st extended 6½s 1946 F&A	75	----
Industrial Acceptance 4s 1952 J&J	87	89
Inland St'l 3¾s ser D 1961 F&A	102¼	103
Interlake Iron Corp—		
Conv deb s f 4s 1947 A&O	71	71¾
Internat Agricultural Corp—		
1st & coll tr s f 5s 1942 M&N	99⅝	100
International Match Corp—		
Deb s f 5s 1947 M&N	f 6	6½
Certificates of deposit	f 13¼	13¾
Conv deb 5s 1941 J&J15	f 6	6½
Certificates of deposit	f 13¼	13¾
Internat Mercantile Marine—		
1st M coll trust 6s 1941 A&O	46	47⅛
International Paper—		
1st & ref s f 5s 1947 ser A J&J	90¾	91½
1st & ref s f 5s ser B 1947 J&J	90¾	91½
Ref mtge 6s 1955 ser A M&S	82½	83¼
Internat Pow & Pap of Nfld—		
1st M 5s 1968 J&J	101¼	102¼
1st 4½s 1968 J&J	96½	98½
Internat Salt g 5s 1951 opt A&O	107¼	108¾
Interstate Deb Corp 2-5s 1955	32½	----
Interstate Zinc & Lead deb 7s '32	f 25	30
Isotta Fraschuni 7s 1942 J&D	73	80
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950 J&J	92	----
Jones Gold Storage 4-5s	f 30	----
Jones & Laughlin Steel—		
1st mtge 4½s ser A 1961 M&S	91½	93¾
Joseph & Feiss 5s 1943 M&S	99¼	----
Journal of Commerce 6½ 1937	f 96½	----
Ext s f 6½s 1947 J&J	65	----
Kansas Pipe Line & Gas—		
1st 5s series A w w 1952 J&J	----	88
Karstadt (Rudolph) Inc—		
1st 6s 1943 with Am shs M&N	f 35	47½
Ctfs of dep w w stpd 1943	f ----	16½
6s stamped (par $925) 1943	f 23	----
6s with warr (par $925) 1943	f 27	----
Keith (B F) Corp 6s 1946 M&S	85½	87½
Kelly Springfield Tire 6s '42 A&O	f 75	----
6s stamped 1942	f 75	----
Kelsey Hayes Wh'l 1st 6s '48 J&J	93	97
15-yr conv deb 6s 1948 J&J	75	82
Kentucky Rock Asphalt—		
3¼-6½s 1945 J&D	f 47	----
Kentucky Securities coll 5s 1940	84	----
Keokee Cons Coke 5s 1959 J&J	89	----
Keyes Fibre 1st 6s '37-'39 M&N	100	----
1st 6s 1940-1949 M&N	92	----
Keystone Steel & Wire—		
2% notes 1938 M&N	99	----
3% notes 1939-1941 M&N	100	----
4% notes 1942-1945 M&N	100	----
Kings Co Refrig 6s 1942 A&O	60	65
Kingsport Press 6½s 1939 F&A	99	100
Kingston Elevator 1st 6s '50 M&N	94½	96
Kinney (G R) ext 5½s 1941 J&D	98	101
Kirby Lumber 6s 1938 J&J16	f 98	----
New 1st 4s 1947 J&J16	98	----
Koehring Co (Milw) 2-5s '45 J&J	75	----
Koholyt Corp 6½s 1943 M&S	f 22	----
Koppers Co 4s 1951 A M&N	101⅛	101⅜
Kresge Foundation—		
10-year coll tr 4s 1945 J&J	98	98⅞
3½s coll trust notes 1947 F&A	90⅜	90⅞
Kreuger & Toll—		
5s-uniform ctfs of dep 1959	f 25⅝	26
Lackawanna Steel 5s 1950 M&S	105¼	105½
La France Textile 1st 6s '42 J&D	f 32	35
Lake Erie Bolt & Nut—		
6s April 1 1946 J&J	81	----
Lake St John Po & Pr 6½s 1942	f130	----
6½s Feb 1 1947	f130	----
1st 5½s 1961	97	100
Debenture 5s 1961	66	69
Lake Superior Corporation—		
1st & coll tr gold 5s 1944 J&D	f 21	----
Lane Bryant Inc deb 6s '40 w w M&N	94½	96
Langendorf Un Bak 6½s '41 M&N	101¼	102¼
Lautaro Nitrate Co—		
1st conv 6s 1954 with war J&J	f 34	----
Certificates of deposit	f 37	----
1st mtge income 1975 J&D	26½	28
Lawrence Portland Cement Co—		
Deb g 5½s 1942 A&O	99	101
Layne & Bowler 3-6½s 1947	75	----
Lehigh C & Nav fund 4s '48 J&J	98	101
Cons s f g 4½s 1954 J&J	45	70
Cons s f 4½s 1954 ser C J&J	----	68¼
Lehigh Valley Coal—		
1st & ref 5s 1944 F&A	----	76
1st & ref 5s 1954 F&A	35	40
1st & ref 5s 1964 F&A	27½	34
1st & ref 5s 1974 F&A	29	33
Sec 6% gold notes 1938 J&J	80	83⅛
Leonard Tietz—See Tietz		
Leipzig Trade Fair 7s 1953 M&N	f 20½	----
Le Tourneau Foundation—		
4s coll trust conv 1947 J&J	94½	96½
Libby McNeil &Libb 5s '42 A&O	102	103
Liggett & Myers g 7s 1944 A&O	128⅛	129¾
Gold bonds 5s 1951 F&A	121⅝	122½
Lindsay Nunn Pub 6s 1944 M&S	92½	94
Lion Oil 4½s 1952 A&O	88	92
Liquid Carbonic conv 4s '47 J&D	101	101½
Loew's Inc deb s f 3½s 1946 F&A	97½	99
Logan County Coal 7s 1942 M&N	f 20	----
Long Bell Lumb 6s ser A '42 J&J	41	44
6s series B 1943 A&O	41	44
6s series C 1946 F&A	41	44
Lorillard (P) Co g 7s 1944 A&O	121	126
5s, 1951 F&A	118½	125
Lukens Steel 5s extend 1955 M&N	65	68
Manati Sugar 1st 7½s '42 A&O	f 36¾	42
Certificates of deposit	f 38½	43
1st s f 4s Feb 1 1957 M&N	27½	29½
Manhattan Refrig 5½s 1941 J&J	51½	53½
Mansfield Min & Smelting—		
7s without warrants 1941 M&N	f 21½	----
Mfrs Tr Co ctfs of partic in A I		
Namm & Son 6s 1943 J&D	†102²⁹/₃₂	----
Maple Leaf Milling—		
2¾s to 1938, 5½s to 1949 J&D	f ----	58
Marine Elev (Buff) ext 5s '52 M&S	f ----	40
Marion St'm Shovel 6s '47 A&O	70	75
Martin (Glenn L) conv 6s 1939	115	----
Massey-Harris Co 5s 1947 A&O	95	96
McCloud River Lumb 5s '48 J&J	----	99
McColl Fron'nac Oil 6s 1949 A&O	103	104
McCord Rad & Mfg—		
Deb 6s 1943 with warr F&A	77½	89½
McCormicks, Ltd, 5½s '50 M&N	65	67
McCrory Stores Corp—		
5s s f deb 1951 M&N	96½	97
McKesson & Robbins Inc—		
20-yr conv deb 5½s 1950 M&N	96⅛	97⅜
Mead (The) Corp—		
1st M 6s 1945 with warr M&N	97⅝	98⅜
Memphis Commercial—		
Appeal 4½s 1952 M&S	87	91
Mengel Co conv 4½s 1947 M&S	83	89¼
Mercantile Stores deb 5s 1947 J&J	85	95
Merchants Distilling Corp—		
5% conv deb 1947 M&S	----	98
Mersey Paper Ltd 5s 1957 J&D	98½	100
Gen s f 6s ser A 1949 M&S	96	99
Messenger Corp deb 4½s '51 J&J	78	82
Metropolitan Ice 7s 1954 J&J	70	----
Miag Mill Mach'y 1st 7s 1956	f 20¼	24½
Mich Tann & Extract 6½s '38 M&S	98	99½
Middle States Petrol 6½s 1945	75	82
Miller & Hart Inc. deb 6s '43 J&J	60	63
Miller & Lux Inc 1st M 6s '45 A&O	f117½	----
7% gold notes 1935 A&O	f114	----
Minnesota & Ontario Paper Co—		
1st 6s series A 1935	f 39½	41
1st 6s series A 1945 A&O	f 39½	41
1st 6s series B 1948 J&J	f 39½	41
1st 6s series C 1950 M&N	f 39½	41
5-yr 6% notes 1931 M&S	f 16	18
Minn Valley Canning 6s '41 J&J	101½	----
Missionary Sisters (Waukegan,		
Ill) 1st ref 3½-4s 1951 A&O	98½	100
Mohawk Rubber ext 6s 1938 A&O	f 48	----
Monon Coal—See Chic Ind. & L Ry		
Monroe Coal Mining 6s 1947	93	----
Montreal Cotton deb 5s '43 M&N	104	----
Morgan Eng ng 8s 1941 M&N	100	----
Morris Plan sec 6s x-w 1947 M&S	82½	85½
Mtge-Bond Co 4s ser 2 '66 A&O	f 75	----
6s series 4 1933 M&N	f 75	----
5½s series 16 1940 M&N	f 75	----
Mtge Bond Co (Md) 2-5s 1953	86	----
Mortbon Corp—		
Coll A 5s ser 1 1941 J&D	83	87
Coll B 5s ser 2 1946 J&D	67	70
Coll C 5s ser 3 1951 J&D	58	61
Coll D 5s ser 4 1956 J&D	56	59
Munising Pap 6s A &B 1943 A&O	95	----
Munson Steamship Line—		
Secured 6s 1937 J&J	f 14	15
Deb 6½s Jan. 1 1937 A&O	f 4	5
Certificates of deposit	f 4	5
Namm (A I) & Son—See Mfrs Tr Co.		
Nassau (Ger) Landbank 6½s 1938	f 24	27
Nast (Conde) 6½s Dec 15 1937	99¾	100¾
Nat'l Acme 4½s ext to '46 J&D	97½	100
Nat'l Baking 6s ser A 1941 M&N	100	----
Nat Bondholders partic ctfs		
(Central Funding series	f 30	33
Natl Consol Bond Corp 2-5s 1953	71	74
Nat Container deb 5½s '52 A&O	75	80
Nat Dairy Prod 3¾s w w '51 M&N	97¾	98¼
Natl Debenture Corp 3-6s 1953	41	44
National Distillers Prod Corp		
10-yr deb 4½s May 1 '49 M&N	101⅝	102⅛
National Fire Proofing Co—		
1st M conv 5½s A 1946 M&N	90	99
Cum conv inc 5s 1952 M&N	f 26	29
Nat Food Products 6s '44 M&N	f 20	----
Coll conv 6s w s ser A '44 M&N	f ----	25
Natl Grocers Ltd 4s 1947 A&O	100½	101¼
Nat Gypsum s f 6s 1948 A&O	102	----
Nat Lumber & Creosoting 5½s	95	----
Nat Oil Prod deb 4s 1952 J&D	----	98
Nat Radiator 6½s 1947 F&A	f 28	----
Certificates of deposit	f 28	----
Cum income deb 5s 1946 M&S	15	17
National Steel Corp—		
1st coll mtge s f 4s June 1 1965	104	104¾
Natl Tool conv deb 6s w w '42 F&A	----	98½
Nat Union Mtge 3-6s ser A 1954	53	----
2-5s series B 1954	73	----
New Eng Laundries 6s '36 A&O	f 40	----
4-5s 1956 J&J	f 60	----
New Niquero Sugar 3½s 1937	48	----
Newport Industries 6s 1947	77	79
N Y Dock Co—1st g 4s '51 F&A	47¼	51
Serial 5% notes 1938 A&O	42	45⅞
Certificates of deposit	f 43	45
N Y L E & W C & RR—		
1st 6s ext 5½% 1942 M&N	88	100
N Y L E & W D & I 1st 6s '13		
Extended at 5% to 1943 J&J	----	105⅞
N Y Shipbuilding 1st 5s Nov 1'46	95	----
New York Trap Rock Corp—		
1st M s f 6s 1946 J&D	----	78
6s stamped 1946	66	70
Partic deb 2d mtge 7s 1946 J&D	66	70
N Y World's Fair 1939—		
Deb 4s 1941 J&J	----	100
Nivelle Corp 4s 1952 M&N	47	----
Nordberg Mfg Co 1st 6s 1943 M&S	98	----
North Amer Car—		
Equip trust 4½s Aug 1 '38-'46	b 5.25	4.25%
Equip trust 4½s Nov 25 '38 '43	b 5.25	4.25%
Equipt tr 4½s 1938-47 J&D15	b 5.25	4.25%
Equip trust 5½s Sept 1 '38-'44	b 5.25	4.25%
North Amer Cement Corp—		
Deb 6½s A with warr '40 M&S	60	----
6½s 1943 M&S	75	80
Income 6½s 1953 M&S	f 25	28
Nor Amer Refract 6½s 1944 J&J	50	55
North German Lloyd—		
20-yr s f 6s 1947 M&N	f 98½	100½
New 6-4% 1947 M&N	59½	61½
North Western Refrigerator Line		
Equip trust 4s ser I Jan 1 '38-'43	99	----
Equip tr 4s ser J 1946 J&D	101¼	102¼
Northern Elec & Nor Pap Mills—		
1st mtge 5s to 1948 M&N	88	91
Debenture 6s 1943 M&N	84	88
Northern Redwood Lumber—		
6s 1937 J&D	f 21	22½
N'west Pub's Deb 4½s 1948 J&J	97	----
Northwestern Barb Wire Co—		
1st mtge s f 5½s w w 1945 F&A	98	100
5½s without warr 1945	----	97½
Norwestern Term Co 5s '48 J&D	f 20	----
Nova Scotia S & C 5s 1959 J&J	f 54	57
6s perpetual stock J&J	f 16	19
O'Connor Moffat deb 6s '38 F&A	96	97
O'Gara Coal 5s '55 op aft '08 M&S	f 10	15
Ohio Fin deb 6½s ww 1944 M&N	----	100½
Conv s f 5s 1951 F&A	94	96
Ohio Leather conv deb 5s '46 J&J	93	96
Okonite Co 6s stmp 1942 J&D	98	100
Old Ben Coal Corp 6s (w s) 1948	f 20	23
Inc deb 7½s (w s) Aug 1 1953	f 8	10
Oregon-Am Lumber 6s 1942 A&O	f 27	30
Oregon Pulp & Paper 6½s to		
Apr 30 '37, 6% to 1945 M&N	----	97
Oreg Terminals 6½s A 1942 M&N	f 22	----
1st income 5s 1945 A&O	f 50	----
Orono Pulp & Paper 6s 1943 J&J	f 94	----
Osgood Co deb g 6s 1943 J&D	63	----
O'Sullivan Rubber 5½s '47 A&O	90	----
Oswego FallsCorp 4½s 1952 M&S		
Without warrants	82	85
Otis Steel s f 4½s A 1962 J&J	72¾	73⅜
Oxford Maimi Paper 6s 1947 F&A	----	88½
Pacific Atlantic SS 2-5s '43 M&N	f 44	----
Pac Coast Cement 6s A 1942 J&D	70	72
Pacific Coast Co 5s 1946 J&D	38	62¼
Palmer Corp of La 1st 6s '48 J&D	101⅛	101¼
Pan-Amer Industrial 7s '37 M&S	f ----	3½
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940 J&D15	f 20	21½
Certificates of deposit	f 20	21½
Panhandle Eastern Pipe Line—		
1st mtge & lien 4s 1952 M&S	97	97½
Paramount Pictures 6s 1955 J&J	89	90
Conv deb 3¼s 1947 M&S	73	75
Parmelee Transportation Co—		
S f conv deb 6s 1944 A&O	42	42¼
Paton Mfg Ltd 1st 4½s '56 M&S	101	----
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A M&N	79	82
Pearl River Valley Lumber—		
1st income 4-5s 1945 M&S	f113	----
Penn Mercantile Properties—		
Secured 5½s 1948 A&O	f 46	----
Secured s f 3-4s 1961 J&J	32	----
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A M&S15	88½	92½
Pennsylvania Glass Sand Corp—		
1st s f 4½s 1960 J&D	102½	103

* Called Jan. 5 at 100. † Called Dec. 1 at 103. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

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Bonds	Bid	Ask
Pettibone Mulliken—		
6s w w 1943 M&S	f 35	39
6% notes w w 1938 M&S	f 10	----
Phelps Dodge 3½s 1952 J&D	100	----
Phila Brew 1st conv 's 1944 M&S	84	89
Phila & Read C & I 5s 1973 J&J	f 16⅛	17⅜
Conv deb 6s 1949 M&S	f 5⅛	5¾
Phoenix Iron 1st s f 6s 1946 M&N	103½	----
Phoenix Silk Mills 7s 1943	f 10	15
Pickering Lumber 6s A '46 M&N	f ----	32½
Pierce Butler & Pierce 6½s '42	f 4½	6½
Pillsbury Flour Mills 6s 1943 A&O	108	109
Pine Hill Collieries 1st 6s 1942	f 9	13
Pirelli Co of Italy con 7s '52 M&N	----	101½
Pittsb Brewing 6s Feb 4 '49 J&J	107	108½
Pittsburgh Coal Co—		
Sinking fund deb 6s 1949 F&A	105	106½
Pittsburgh Coke & Iron Co—		
1st mtge conv 4½s 1952 M&S	----	85
Pitts Crucible Steel 5s to '45 M&S	105	----
Pitts Steel s f 6s 1948 F&A	97	98
Pocahontas Consol Collieries—		
1st gold 5s 1957 op J&J	103¼	104
Poor & Co s f deb 4s 1946 A&O	----	94
Portld Woolen Mills 6½s '41 M&N	97	----
Porto Rican Amer Tobacco—		
Conv 6s 1942 J&J	45	52
Potomac Bond Corp 2-5s 1953	71	----
Potomac Cons Deb Corp 3-6s '53	41	44
Potomac Deb Corp 3-6s 1953	41	44
Potomac Franklin Deb 3-6s 1953	41	44
Potomac Md Deb Corp 3-6s 1953	70	----
Potomac Realty Atl Deb Corp—		
3-6s 1953	41	44
Potrero Sugar—		
7s stamped 1947 M&N	56	60
Pratt Cons Coal 1st s f 5s '55 J&J	82½	----
Pressed Steel Car Co 5s '51 J&J	75½	82
Price Bros & Co Ltd—		
1st 5s 1957 M&S	96½	97¼
2d conv deb 4s 1957 M&S	100	105
Produce Term & Cold Storage—		
1st income 6s 1958 J&D	85	----
Protestant Church of Germany—		
7s 1946 A&O	f 19½	----
Prov Paper Ltd 5½s 1947 M&N	101	103
Purity Bakeries 5s 1948 J&J	85	86½
Quaker City Cold Storage—		
1st s f 5s 1953 M&N	40	44
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and common stock) 65% paid	f ----	----
Debenture gold 6s 1941 J&D	f 87	96
Conv s f deb 5½s 1947	87	91
Railway Express Agency Inc—		
Serial 5s 1938 (s-a) M&S	100¾	102
Series 5s 1939-'49 (s-a) M&S	106	108½
Read Drug & Chem of Balt City—		
S f 5½s May 1 1945	101	101¾
Realty Bond & Mtge deb 3-6s '53	f 42	45
Red Riv Lumber 5½s 1938 M&N	93	96
Reliance Bronze & Steel 6s 1944	f 10	15
Remington Rand Inc—		
20-yr deb 4½s w w 1956 M&S	91½	92¾
4½s without warr'ts 1956 M&S	89	92
Republic Steel Corp—		
Gen mtge conv 4½s A '50 M&S	112	118
Gen mtge 4½s ser B 1961 F&A	77¾	78⅜
Gen mtge 4½s ser C 1956 M&N	78	78⅞
Purchase money 5½s '54 M&N	105	106½
Restigouche Paper Ltd 6s 1948	97½	99
Revere Copper & Brass—		
1st mtge 4½s s f 1956 J&J	97½	98¼
Reynolds Met deb 3½s '51 J&D	94¼	----
Rheinelbe Union 7s 1946 J&J	f 25	29½
Rhine-Main-Danube 7s '50 M&S	f 22	36¼
Rhode Island Ice 6s 1948 M&N	f 5	----
5s with stock 1951	f 10	15
Richardson & Boynton Co		
Cum income 4s 1945 J&J	f ----	20
Richfield Oil of California—		
Coll tr 6s 1944 ser A M&N	f 23½	25
Certificates of deposit	f 23½	25
Conv s f 4s 1952 M&S	85½	----
Richm'd Cedar Wks 6½s '45 J&J	f 17	19
Richmond Hos Mills 7s '38 F&A	f 42	----
Richmond (Va) Ice 6½s '42 A&O	f 25	----
Rima Steel Corp 1st s f 7s '55 F&A	f ----	48
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942 J&D30	103	----
River Raisin Pap 1st 6s '45 F&A	99	----
Roberts & Oake (Chi) 6s '44 M&N	70	73
Roch & Pitts C & I 5s '46 M&N	91½	----
Rocky Mtn Fuel 5s 1943 A&O	f 26	28
Rolland Pap 1st 5½s A '48 J&D	102	----
Rolls Royce 7s Sept 1 1937—		
Stamped	f 3	6
Unstamped	f 11	----
Roman Catholic Church 6½s 1946	f 20½	22
Rom Cath Church Welfare 7s 1946	f 20¼	21¾
Royal Dutch Co—		
Deb 4s 1945 with warr A&O	133	----
Rueping (F) Leather 6s 1940	96	99
Ruhr Chemical 6s 1948 A&O	19	24¾
Ruhr Housing 6½s 1958 J&J	f 20½	26¼
Safeway Stores 4s s f deb '47 J&D	100½	101
St Clair Furnace 1st 5s '39 F&A	105	----
St Joseph Stock Yds 5s '40 F&A	99	----
St Louis Gas & Coke Corp—		
1st M s f 6s 1947 J&D	f 8	8½
St L Rky Mt & P 5s '55 stpd J&J	60	73⅞
St Paul Un Stk Yds 5s 1946 A&O	103	----
Samson Tire & Rubb 6½s '39 J&J	102	----
Saltex Looms Inc 6s 1954 A&O	45	55
Saratoga Victory Mills—		
6½s 1943 J&J	79	83
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945 F&A	f 20½	23
Gen & ref 6½s 1951 M&N	f 20	22
6% notes 1937 J&J	f 26	28
Sayre & Fisher Brick 6s 1947 J&J	f 10	12
Schulco Co 6½s 1946 J&J	f 19⅛	30
Stamped (July 1933 coup on)	f 19⅛	23
Guar s f 6½s 1946 ser B A&O	f 28	32
Stamped	f 28	30
Schulze Baking 1st 6s '45 M&S	67	70
Scott Paper deb 3½s 1952 M&S	103½	105
Scovill Mfg Co 5½s 1945 J&J	106¼	107¼
Scripps (E W) deb 5½s 1943 F&A	95¼	96
Scullin Steel 1st 6s stmpd '41 A&O	f 58	61
3-6s 1951	----	----
Securities Accept Corp 5s '46 J&D	----	95
Seneca Copper 7s 1933 J&J	f 4	7
Servel Corp 5s 1948 J&J	107	----
Shell Union Oil Corp—		
15-year 3½s debs 1951 M&S	96¾	97⅛
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947 J&J	58	63
Siemens & Halske 10-yr 7s '35 J&J	f 98⅞	----
Deb g s f 6½s '51 with war M&S	f 58	61⅞
Deb 6s 2930	f360	390
7s 1940	98	----
Signal Oil & Gas—		
Conv 6½s A 1945 M&N	100½	102½
Signode Steel Strap 3¾s '45 A&O	75	----
Silesian-Am Corp 7s 1941 F&A	76	81
Silverw'd Dairies 5s '41 to '51 J&J	93	96
Simmons Co Conv deb 4s '52 A&O	84	85¾
Simpsons Ltd—		
1st & coll 4½s A 1951 J&J	94	96
Skelly Oil deb 4s 1951 J&J	91	94¾
Slattery Co 1st 6½s '45 M&N	98	----
Smith (Howard) Paper Mills Ltd		
1st 4¼s 1951 J&D	101½	102½
Smith (L C) & Corona Typewr'rs		
Deb 2% to 4½% to 1946 J&J	99¾	----
Smith & Wesson 5½s 1938	60	----
Socony-Vacuum Oil—		
Deb 3½s 1950 A&O	106½	106¾
South Coast Corp—		
Gen mtge inc 6s April 1950	f 70	74
Southern Advance Bag & Paper—		
1st s f 6s 1947 J&D	96	99
Southern Brighton Mills—		
1st gtd 5s 1940 J&D	71	----
1st gtd 6½s 1940 J&D	71	----
Sou Ice & Util conv 6s 1946 F&A	72	----
Southern Ice 1st & ref 8s '42 A&O	65	----
Southern Kraft Corp—		
1st leasehold 4½s 1946 J&D	90⅛	92
Southern New England Ice—		
1st s f 4½s 1967 A&O	f 43	----
Southern United Ice Co—		
1st 4s w s 1950	38	42
Southwest Dairy Products—		
6½s w w 1938 M&N	f 5	----
Conv income 5s 1944 J&D	f 22	24
So'western Devel't 4s 1942 J&J	92	----
Spang Chalf't & Co 1st 5s '48 J&J	102½	103½
Spirit Lake Transfer 5s 1946 J&J	103½	----
Springfield Ice 7s 1944	f 5	----
Square D Co deb 5s A 1945 F&A	98	----
Staley (A E) 1st mtge 4s '46 F&	101½	102¾
Standard Ice 1st 6s 1947 F&A	----	31
Stand Oil (N J) deb 3s '61 J&J	99⅛	99½
Stand Textile Prod 6½s '42 M&S		
Assented	f 21	22
Stanley Co (Camden) 6s 40 J&D	93	96
Stanley Crandall 6s 1946 F&A	86	91
Stanly-Rowl-Clark 6s 1946 F&A	87	93
Starrett Corporation—		
Secured cum inc 3-5s Apr 1950	f 22	22½
Steel Co of Can 6s 1940 J&J	109	----
Stern Brothers 6s s f 1947 J&D	75	80
Stevens & Thompson Pap 6s 1942	----	75
Stillwater Worsted Mills—		
Deb 5½s A 1943 F&A	97	100
Stinnes (Hugo) Corp—		
7s unstamped 1946	f 57	----
4s ctfs of deposit 1946	f 45	----
2d stamped 1946	39¼	40
Stinnes (Hugo) Industries—		
7s unstamped 1936	f 59	----
4s ctfs of deposit 1936	47	----
2d stamped 1940	43	45
Strange (John) Paper 6s '44 J&J	95	----
Strawbridge & Clothier—		
1st s f 5s 1948 M&S	99	100
Struthers Wells Titusville—		
1st mtge s f 5½s w w 1949 A&O	80	85
Studebaker Corp 6s 1945 J&J	67	71
Stutz Motor Car 7½s 1937 A&O	f 4	11
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep M&S	f 3¼	----
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942 M&S	f 40	----
Superior Steel Corp 6s 1938 J&D	95	98
Susquehanna Silk Mills—		
Sink fund deb 5s 1938 J&D	f 7	9
Swift & Co 3¼s 1950 M&N	105	105⅜
Taggart Bros Co 6s 1944 J&D	95	98
Taylor-Warton Iron & Steel—		
Coll inc 7½s July 1 1958	f 83	88
Tenn Coal & RR 5s 1951 J&J	114½	----
Tenn Copper & Chemical—		
Conv deb 6s 1944 ser B M&S	97	103½
Tenn Corp deb 6s ser C '44 M&S	----	----
Tenn Prod 1st 6½s 1936 J&J	f 85	----
Term Warehouse 2d 5s '42 J&J	35	42
Texas Corp deb 3½s 1951 J&D	104⅛	104½
Texas Sugar Ref 1st 6s '44 F&A	f 2	4
Thermoid Co 5s w w 1951 J&D	70	75
Three Rivers Grain & Elevator—		
1st s f 5½s ser A 1951 M&S	95	97
Ticonderoga Pulp & Paper 6s '40	99	----
Tide Water Assoc Oil 3½s '52 J&J	99½	99⅞
Tietz (Leonard) 7½s x-w '46 J&J	f 21½	29
Tilden Lumb & Mills 6½s '46 M&S	f 40	45
Tokheim Oil Tank & Pump—		
4½s conv deb 1947 F&A	100	----
Tomahawk Kraft Paper—		
1st 5s (with stk) 1951 A&O	----	67
Trask Timber 1st 3s 1944 J&D	f 35	----
Turner Glass Co 1st 6s 1939 J&D	----	89
Ulen & Co—		
Conv 6s 3d stpd 1944 F&A	41½	----
Certificates of deposit	41½	----
Conv 6s 4th stamp 1950	35½	38½
Unified Deben Corp 5s 1955	31½	33½
Union Compress & Warehouse—		
1st 2¼-4½s ser A 1942 J&J	98	----
1st 5s 1943-1951 J&J	97	----
Union Oil Co of California—		
6s May 1 1942 ser A F&A	117¼	118
15-yr 3½s deb 1952 J&J	104⅜	105
Union Rock 1st 6s s f 1947 M&S	f 19	20½
Union Term Coal Stor 6s '39 F&A	65	70
United Amusement Corp—		
1st s f 5s ser A 1956 F&A	98	99
United Biscuit deb 5s '50 A&O	106	106½
United Cigar-Whelan Stores—		
S f 5s Oct 1 1952 A&O	51	52⅛
United Corps Ltd inc 5s 1953 F&A	93	94½
United Elec Coal Cos inc 7s 1946	f 85	91
United Drugs 5s 1953 M&S15	75	75¾
United Grain Growers Ltd—		
5s series A 1948 J&J	73	76
5½s series B 1949 M&N	----	85
United Industrial 1st 6s 1945 J&D	f 23½	25
Deb 6½s 1941 M&N	f 23½	35
United Merch & Mfrs 6s 1945 J&D	84	88
United Securities Ltd 5½s 1952	62½	65
U S Bond & Mtge Corp—		
Coll trust 6½s 1940 M&N	f 13	14
Gtd coll trust 6½s 1942 J&J	f 10½	12
U S Cold Storage (Chg) 6s '45 J&J	----	100
U S Cold Storage (Kan City)—		
1st sink fund 6s ser A 1946 F&A	g 99	----
1st sink fund ser B 1949 F&A	99	----
U S Finishing 5s 1944 J&J	f 20	----
U S Pipe & Foundry Co—		
Conv deb 3½s 1946 M&N	107¼	----
U S Print & Litho 6s 1950 A&O	95	97
U S Radiator deb 5s 1938 F&A	58	63
conv deb s f 5s 1946 F&A	55	59
U S Rubber 5s 1947 ser A J&J	101⅛	101½
U S Trucking Corp 5½s 43 J&D	99	101
United Steel Works (Germany)		
6½s series A 1951 J&D	f 25	26
6½s series C 1951 J&D	f 25	26
6½s series A 1947 J&J	f 25	25⅝
United Stockyards Corp—		
15-yr coll tr 4½s A ww '51 A&O	83	85
United Wall Paper Fac 6s 1947	97	100
Universal Sewer Pipe 6s 1938 J&J	70	----
Utilities Elkhorn Coal 6s 1948 J&J	18	----
Valvoline Oil 7s 1947 M&N	85	----
Vanadium Corp of Amer—		
Conv deb 5s 1941 A&O	79	84
Van Camp's Inc 1st 6s 1943 J&J	92	----
Van Dorn Iron Wks 7s June 1 1942	82	90
Vertientes Sugar 1st 7s 1942 J&D	f 23	----
Certificates of deposit	f 10	12
Viau Biscuit Corp 6½s '46 J&J	100	----
Vicana Sugar Co 6s 1955 J&J	f 7	8¼
Victor Amer Fuel 6s 1940 F&A	f 15	----
Victor Fuel 1st s f g 5s 1953 J&J	32	35
Va Iron Coal & Coke 5s '49 M&S	40	45
Vulcanite Portland Cement—		
1st 7½s 1943 M&N	98	----
Wabasso Cot'n 3½-4½s '51 F&A	98	----
Walker (Hiram)-G & W—		
Deb 4½s 1945 J&D	100½	101
Waltham W'tch & Cl'k 6s '43 J&D	104	----
Walton Lumber 1st 6½s '41 Q-Jan	f 50	----
Walworth Co 6s s f deb 1955 A&O	71	78
20-yr 1st mtge 4s 1955 A&O	69	71
Warner Bros Pict 6s 1939 M&S	76	79½
Warner Co 1st 6s 1944 A&O	60	62
Warner-Quinlan Co 6s 1939 M&S	f 54¾	55
Warner Sugar Corp 7s 1939	f 12½	14
Warren Bros Co—		
Conv s f deb 6s 1941 M&S	f 34	37
5½% notes 1937 M&S	f 35	39
Warren (S D) Co—		
1st mtge s f 4½s 1952 M&N	92	95
Conv deb 4½s 1952 M&N	98	101
Wayne Coal Co 6s 1937 M&S	f ⅝	----
Webster C&C 1st g 5s '42 op M&S	88	----
West Disinfecting 6s 1940 J&J	98½	----
West Indies Sugar 6s 1947 A&O	90	----
W Va Coal & Coke 1st 6s '50 J&J	f 15	----
West Chain Stores 6s ww '39 M&N	74	78
Western Fuel Corp 7-4s '50 M&N	75	----
Western Newspaper Union—		
Conv deb 6s 1944 F&A	37	69½
Western Steel Prod 6s A '48 M&N	f 57	----
1st s f 6s series B 1948 M&N	f 57	----
Weyenberg Shoe Mfg—		
Debenture 4½s 1945 J&D	100	103
Wheeling Steel Corp—		
1st M s f 4½s ser A 1966 F&A	83	84¾
Whitaker Paper 7s 1942 M&N	109	----
White Sewing Machine—		
Deb 6s 1940 M&N	92½	100½
Whittal (M J) Assoc Ltd 5s 1937	f 2½	----
Wickw Spencer Steel 7s '35 J&J		
Certificates of deposit	f 17¾	----
Pr lien & coll 7s Jan 1935 M&N		
Certificates of deposit	f 17¾	18¾
5-year 7s ser A 1930 J&J	f 26	27
Secured 6s 1945 M&S	95	101
Wilcox Oil & Gas 6s 1945 J&J	95	101
Wilson & Co 4s ser A 1955 J&J	92¼	92¾
Conv debs 3¾s 1947 A&O	----	87¼
Wilson Line 7s 1945	99	102
Winslow Bros & Smith—		
6½s 1943 M&S	102	104
Wisc Lime & Cement 6s '38 A&O	f 75	----
Witherbee Sherman Inc 6s 1944	f 33	36
Wood (Alan) Ir & St 6s 1944 A&O	100	----
Woodland Farm Dairy—		
6½s w w 1944 J&D	85	----
Woods Mfg Co Ltd		
1st 3s to 1941 J&J	98	----
3½s series A 1942-1945 J&J	97	----
4s series A 1946-1947 J&J	96	97
4½s series A 1952 J&J	95	----
Woodward Iron—		
1st lien 5s 1962 J&J	100	102
2d conv income 5s 1962	75	80
Woodward & Tiernan Print—		
6s 1942 J&J	92	94
York Ice Mach 6s 1947 A&O	97	99
Debenture 6s 1943 J&D	95	----
Youngstown Sheet & Tube—		
1st M s f 4s ser C 1961 M&N	95½	96

EXCHANGE SEATS

	No.	Last Sale	Bid	Ask
N Y Stock Exch	1,375	$70,000	----	----
N Y Cotton Exch	450	10,000	7,000	10,500
N Y Cof & Sug Ex	344	4,900	3,500	4,900
N Y Curb Exch	550	21,500	----	----
Baltimore Stk Exch	76	1,400	800	1,400
Boston Stock Exch	139	3,500	2,000	2,500
Chicago Bd of Tr	1,549	3,000	2,750	3,500
Chicago Stock Exch	387	2,000	3,500	----
Cincinnati Stk Ex	50	4,000	----	----
Cleveland Stk Exch	41	3,500	2,500	3,700
Detroit Stock Exch	69	6,000	----	----
Ft Worth Gr & Cot	65	300	----	----
Kan City (Bd of Tr)	213	5,500	----	5,500
Los Ang Stock Exch	83	1,500	----	----
Milw Grain & Stk	188	125	----	125
Minn Ch of Comm	523	2,400	----	----
Minn-St P Stk Ex	19	1,250	----	----
Montreal Stock Ex	y80	46,000	----	----
New Orl Cotton Ex	500	1,000	----	----
New Orl Stock Ex	70	175	----	----
Phila Stock Exch	200	1,000	----	1,500
Pittsb Stock Exch	115	1,000	----	1,500
St Louis Exchange	46	1,105	----	1,500
Salt Lake Stock Ex	49	500	400	750
San Fran Stock Ex	69	38,000	----	----
San Fran Curb Ex	72	8,000	----	----
Seattle Stock Exch	39	250	----	300
Seattle Curb & M				
Toronto Stock Exch	113	85,000	----	75,000
Washington Stk Ex	40	500	----	500
‡ Wheeling Stk Ex	13	$1,000	----	----
Winnipeg Gr Exch	463	6,000	5,000	6,000

‡ Price of Wheeling Stock Exchange memberships are fixed. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *r* Canadian prices. *s* Sale price. *y* 80 seats, 70 members.

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Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per share	
TEXTILE STOCKS			
Northern Mills			
Algonquin Print	100	110	130
American Mfg	100	24	29
5% Preferred	100	77	81½
Amoskeag Mfg	*	25c	----
Arlington Mills	100	18	21
Barnard-Mfg	100	10	12
Beacon Mfg	100	60	----
Preferred	100	84	----
Berkshire Fine Spinning Co	*	4½	6
New preferred	*	30	35
Pref unassented	*	50	55
Bigelow-Sanford Carpet common	*	23¼	24½
Preferred	100	90	94
Booth Mfg	100	2	----
Preferred	100	3	4
Border City Mfg	100	9	----
Boss Mfg com	100	100	----
Bourne Mills	*	17	----
Brighton Mills— Preferred	100	8	10
Charlton Mills	100	20	----
Dexdale Hosiery— Preferred	100	----	9
Draper Corp	*	58	60
Farr Alpaca	100	5	7
General Cotton	*	¾	1
Gosnold M (N B)	*	9	12
Preferred	100	30	40
Prior preferred		18	20
Hathaway Mfg	100	65	70
Kilburn M (N B)	75	25	----
Luther Mfg	100	27	30
Martel Mills	1	----	----
Preferred	8.50	----	----
Mohawk Carpet	20	16¾	17
Mt V-Woodb Mills (Baltimore)	100	2	----
Preferred	100	60	61
Nashawena M	*	4	5
Nashua M (N H)	100	8	9½
Preferred	100	37	39
2nd preferred		7	8½
Neild Mills	100	----	6
Nonquitt M (N B)	*	14	17
Pacific Mills	*	11½	12½
Pepperell Mfg	100	76½	77½
Pierce Mfg	100	2	3
Pilgrim Mills	100	35	----
Plymouth Cord	100	86	88
Powdrell & Alexander common	5	4	4⅛
Powdrell Dartmouth Notes		80	85
Quissett Mills	100	18	----
Rich Borden Mfg Co (F R)	100	10	----
Saco Lowell Shops Common	*	4½	5½
1st preferred	100	69	73
2d preferred	100	30	34
Sagamore Mfg (F R)	100	36	----
Sanford Mills	*	38	41
Saratoga Victory Mills common	*	2	4
Preferred	*	30	40
Soule Mill (N B)	100	20	----
Wamsutta M	100	5½	7
Southern Mills			
Abbeville CM (SC)	10	----	5
Acme Spinning		98	108
Alabama Mills	*	4½	5½
Amer Yarn & Proc 7% preferred		55	65
		100	----
Anderson Cotton Mills	100	58	66
Arcade Cotton Mills	25	----	25
Avondale Mills	1	7	9
Beaumont Mfg 7% preferred		----	95
		98	101
Belton Mills (SC)	25	6	8
Preferred		68	73
Bibb Mfg	100	70	75
Brandon Corp A		35	37
Class B		4	5
7% preferred		85	90
Burlington Mills	1	7⅛	7¼
Calhoun Mills		45	56
Cannon Mills	*	31	32
Chadwick-Hoskins Co	10	----	9
8% preferred		95	97
China Grove Cot		70	75
Chiquola Mfg	20	----	34
6% preferred		95	100
Clifton Mfg (SC)	100	100	105
Climax Spinning	50	60	66
Columbus Mfg (Ga)		72	78
Converse (D E)	100	----	94
Cowpens Mills		----	4
Crescent Spinning		47	52
Dallas Mfg (Ala)	100	12	17
Darl'gton Mfg (SC)	5	1	2½
Dixon Mills		70	80
Drayton Mills	20	5	7
Dunean Mills	20	27	30
7% preferred		109	----
Durham Hosiery 7% preferred		28	----
Eagle & Phenix	100	18	25
Eagle Yarn		58	64
Easley Cotton Mills 7% preferred		12½	14
Efird Manufacturing		73	77
Enterprise Mfg (Ga)		45	55
Erwin Cotton com		97	101
6% preferred		109	----
Fairforest Finish Co Serial notes		----	98
Flint Mfg Co	10	6	----
7% preferred		93	97
Florence Mills		52	60
7% preferred		95	99
Gaffney Mfg	50	37	42
Conv pref	10	8	10
Gainesville Cot Mills		29	35
Glenwood Mills		95	103
Gossett Mills		43	46
Graniteville Mfg	20	10	14
Grendel Mills Preferred	20	18	20
Hamrick Mills		30	40
Hanes (F H) Knit	5	10	14
7% preferred		108	114
Hanover Mills— 6% preferred		95	97
Hartsville Cot Mills		85	95
Henrietta Mills— 4% preferred		14	----
$3 prior pref		28	----
Highland Pk Mfg	20	10	15
6% preferred		65	70
Imperial Yarn		62	66
Industrial Cotton Mills pref		----	76
Inman Mills		80	85
Preferred		----	98
Judson Mills A pf	100	72	79
Preferred B	100	70	76
King (J P) Mfg	100	60	70
Laurens C M	100	----	41
Limestone Cot Mills		30	42
Linford Mills		62	66
Majestic Mfg		100	----
Marion Mfg Co		62	71
Marlboro C Mills	4	¾	1½
Mills Mill pref	100	90	95
Monarch Mills	100	78	80
Mooresville Cotton		----	15
Musgrove Cotton		----	8
Nat Yarn Mills	50	48	52
Newberry C M	100	----	91
Norris Cot Mills		60	70
Orr Cot Mills	100	46	54
7% preferred		89	94
Pacolet Mfg	100	----	75
7% preferred	100	----	88
Perfection Spinning		74	80
Pickens Cot Mills		128	----
Piedmont Mfg	20	27	30
Poe (F W) Mfg	100	25	28
Rhodiss Mills 7% pf		100	----
Riverdale Mills pref		----	80
Riverside & Dan Riv Common	25	12	14
6% preferred		90	93
Rowan Cotton Mills		101	110
Saxon Mills	100	16	18
Sibley Mfg (Ga)	100	20	26
Smyre (A M) Mfg	10	8½	9½
7% preferred		100	----
Southern Bleachery & Print Wks	*	----	16
Preferred		82	88
Southern Franklin Process com	*	3	4½
7% preferred		99	----
Southern Weaving		20	23
Southern Worsted pf		40	----
Spartan Mills	100	114	----
Startex Mills	20	18	20
Sterling Spinning		53	58
Stowe Spinning		50	54
Textiles Inc com	10	½	⅞
Class A pref		65	75
Class B pref	50	15	16
Union-Buffalo Mills Common	10	----	10
1st 7% pref	100	82	87
2d 5% pref	100	19	23
Victor-Monag Co 7% preferred	100	39	41
Victory Yarn Mills— 1st M 6s Jan 1941		87	96
Wallace Mfg Co		----	70
Ware Shoals Mfg	100	83	86
7% preferred		100	----
Wellington Mills	*	14	16
Preferred		----	70
West Point Mfg	20	20	22
Winget Yarn Mills Mtge 6s		87	97
Wiscassett Mills		130	150
Woodside Cotton	20	5	6½

Stocks	Par	Bid	Ask
		Per share	
Canadian Mills			
Can Converters	100	r 5	12
Can Cottons Ltd	100	r 82	86
Preferred	100	r108	----
Domin Text Ltd	*	r 71	----
Preferred	100	r145	150
Montreal Cottons		r ----	----
Preferred	100	r 96	98½
Penmans Ltd com	*	r 56	57
Preferred	100	r123½	----
Wabasso Cotton	*	r 18	----
MARINE INSURANCE SCRIP			
Atlantic Mutual—			
1933		f100	104
1934		f100	104
1935		f100	104
1936		f100	104
1937		f100	104
MINING STOCKS			
Admiralty Alaska Gold Mining	1	5c	8c
Alaska Juneau Gold Mining	10	11¾	11⅞
Altar Cons Mines	¼	----	6c
Amer Zinc Lead & Smelting	1	6¾	6⅞
$5 prior conv pf	25	32	40
AnacondaCopMin	50	30½	30¾
Andes Copper M	20	14	16
Ariz Comstock	1	4c	9c
Austin Silver Min	1	½	9/16
Backbone Gold	1	½	1
Bagdad Copper	5	1½	2
Black Hawk Consol Mines	1	⅜	½
Bulolo Gold Dredging, Ltd	5	r 23½	27
Bunker Hill & Sull'n M & C	2½	15½	16⅝
Butte Cop & Z Co	5	3½	3⅝
Butte & Sup	10	1⅜	1⅝
Callahan Zinc-Lead Co	1	1⅞	2
Calumet & Hecla	5	8⅝	8¾
Carnegie Metals	1	1⅛	1¼
Central Am Mines	1	⅛	⅜
Cerro de Pasco	*	41¼	41½
Chief Consol Min	1	⅛	⅜
Chile Copper	25	35⅛	50
Como Mines	1	1c	3c
Consol Copper	5	5	5⅛
Cons Min & Smelt	5	52	53
Copper Canyon	10c	28c	32c
Copper Range	*	6¼	7
Cornucopia Gold	5c	⅜	⅝
Cresson Consolidated Gold Min & M	1	* 50c	60c
Cusi Mexicana	50c	1/16	⅛
Dome Mines Ltd	*	44¼	47
Eagle Pich Lead	10	9¾	10
Evans Wall Lead	*	⅜	7/16
7% preferred	100	9½	10
Federal Mining & Smelting com	10	63	68
7% preferred	100	95	105
Golden Cycle Corp	10	32	34
Goldfield Consol Mines	1	⅛	3/16
Granby Cons M S & Power common	5	4½	4¾
Greene-Cananea	100	35	59
Hecla Mining	25c	10¼	10¼
Hollinger Mines	5	12⅜	12⅝
Homestake Mines common	12½	50½	51¼
Howe Sound Co	5	47	47½
Hudson Bay Min & Smelting	*	21½	21¾
Illinois Zinc	*	11¾	14
Inspiration Cons Copper	20	12⅛	12¼
Internatl Mining	1	8½	9
Warrants		1½	3
Island Creek Coal	1	21½	22
$6 preferred	1	116	118
Isle Royale Cop	25	1	1⅛
Jardine Mining	1	½	⅞
Kennecott Copper	*	35⅝	35¾
Kildun Mining	1	⅝	⅞
Kirkland LakeGold	1	1⅛	1⅜
Lane Rincon Mines	1	1¼	1¾
Lake Sh Mines Ltd	1	50¼	50⅝
Lava Cap Gold Min	1	90c	1.00
Louisiana L'd & Ex	1	7⅜	7⅝
Lucky Tiger Comb Gold Mining	10	15/16	15/16
Magma Copper Co	10	25	25¾
Mayflower-Old Colony Copper	25	----	25c
McIntyrePorcupine	5	36¾	37⅛
Miami Copper	5	9	9⅜
Mining Corp of Canada	*	1½	1⅞
Mother Load Coali'n Mines	*	5/16	¾
Mt City Copper		5⅜	5¾
National Tunnel and Mines com	*	1⅝	1⅞
New Jersey Zinc	25	57	59¼
Newmont Mining	10	62⅛	64½
New River Co	100	----	10
Preferred	100	70	78
N Y & Honduras Rosario		27½	30
Nipissing Mines	5	1⅞	2
Noranda Mines	*	46½	47½
North Butte	2.50	45c	48c
Old Dominion Co	25	30c	75c
Pacific Tin	*	29	32
Park-Utah— Consol Mines	1	2⅞	3
Patino Mines & Enterprise com	*	11⅞	12
Pioneer Gold Ltd	1	3⅛	3¼
Polaris Mining	25c	2¾	2⅞
Pond Creek Pocahontas	*	10⅛	12
Premier Gold M		2	2¼
Quincy	25	3⅛	3¾
Roan Antelope Min Ltd Amer shares		50½	55
St Anth Gold M	1	⅛	3/16
St Joseph Lead	10	31⅛	31¼
San Toy Mining	1	1c	3c
Seneca Copper	1	----	⅜
Shattuck Denn	5	8	8½
Silver King Coal	5	8¼	8¾
So Am Gold & Plat	1	2¾	2⅞
Stand Silver-Lead	1	¼	7/16
Sunshine Mining	10c	13¾	14
Teck-Hughes G M	1	5	5¼
Tonopah Belmont	1	k ⅛	----
Tonopah Mining	1	⅜	¾
Union Copper Land & Mining	25	25c	35c
United Verde Ext	50c	3¼	3⅜
Utah Copper Co	10	105	----
Utah Metal & Tun	1	92c	96c
Walker Mining	1	1⅛	1⅜
Wright Hargreaves Mines	*	7⅜	7½
Yukon Gold	5	1⅞	2
REAL ESTATE TR & LAND STOCKS			
Bd of Tr Bld Tr	100	a ----	10
Bos Gr'd R'T Tr	100	a ----	26
Bos R E T (Bos)	100	a ----	26
Bos Stor W'h'se	100	a ----	46
Boston Wharf	100	a ----	23
Cent Bldg Tr	100	a ----	7
Chic R E Trus's	100	a ----	15
City R E T (O)	500	a ----	125
Congress St Associates (Boston)	100	a 3	----
Factory Bldg Tr	100	a ----	3
Fifty Associates (B)		a ----	580
Hotel Tr (Boston)	100	a ----	20
Kimball Bldg Tr	100	a ----	5
TITLE GUARANTEE & SAFE DEPOSIT STKS.			
Bankers Bond & Mortgage Guar	*	¾	1½
Bond & M Guar	20	4c	10c
EmpireTitle & Gu	100	10	----
Home Title Ins (NY)		1	1½
Lawyers' M Co	20	1	1⅜
Lawyers Title & Guaranty	100	¼	¾
Natl Surety Co	10	----	10c
Title Guar & Trust of New York	20	6	6⅛
INDUSTRIAL AND MISCELLANEOUS			
A B Stove	*	1⅛	1½
Abbott Lab'tories	*	37	37½
Abbotts' Dairy	*	20	24
Abercrombie & Fitch Common	1	12	15
$6 preferred	75	53	61
Abitibi Pow & Pap	*	2	2¼
6% pref	100	20	21
7% preferred	100	32	40
Abraham & Straus	*	37	43½
Acme Steel	25	44½	50
Acme Wire v t c	20	29	30
Adams (J D) Mfg	*	9	9½
Adams Express	*	9¼	9½
Adams Millis	*	19⅛	20
Adams Royalty	*	4¾	5½
Addressograph Multigraph Corp	10	21⅞	23
Advance Aluminum Castings com	5	4½	4½
Advance Rumely	*	1½	1¾
Aeolian Co— 6% preferred A	50	5	7
Aero Supply Mfg— Class A	*	13	20½
Class B	*	2⅞	3
Aetna Ball Bear	1	6¾	8
Aetna Brewery	1	5c	25c
Aetna Stand Engine	*	3¼	4
Preferred	100	55	65
Agfa Ansco	*	24¼	26
Agnew-Surpass— Shoe com	*	r 10½	11¾
Preferred	100	k 103¼	----
Ainsworth Mfg	5	8⅛	8⅞
Air Associates	1	5¾	6¾
Air Devices Corp	1	1	1⅛

a Purchaser also pays accrued dividend. *f* Flat price. *k* Last sale. *t* Par value $100. *n* Nominal. *r* Canadian price. *t* New stock. Ex-dividend. * With-out par value.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Air Reduc'n com	*	49	50¼
Air-Way Electric Appliance	*	1⅛	1¼
Albany Packing	100	32	38
Preferred	100	60	66
Alberene Stone of Va Vot trust ctfs	5	6½	7½
Alberta-Pacific Grain class A	*	r 2	----
Preferred	100	r 12	13
Alexander Dept Sts		5¼	6
Alexander Hamilton Inst common	*	3	----
8% preferred	100	10½	13½
Algoma Steel com	*	7	8
Preferred	100	45	50
Allegheny Steel	*	17¾	18½
Allendale Corp	*	9½	12
$3.50 Preferred	*	19	22
Allen Industries	1	7¾	8⅜
Allentown Portland Cement pref	10	9½	----
Alles & Fisher	*	2¾	3
Alliance Realty	5	½	1½
Preferred	100	17	20
Allied Brewing & Distilling Co	1	15c	35c
Allied Chem & Dye Corp common	*	155	156
Allied Kid Co com	5	9	10
Allied Laboratories	*	----	10
Allied Mills Inc	*	12⅜	12¾
Allied Paper Mills	1	1½	2½
Allied Prod cl A	25	14	16
Common	10	10½	13
Allied Stores Corp	*	8¾	8⅞
5% preferred	100	50	53½
Allis-Chalmers Mfg Common	*	43¼	43¾
Alloy Cast Steel	*	18	20
Alpha Portl Cem	*	14¼	15
Altorfer Bros— Conv preferred	*	30	40
Aluminum Co com	*	81	83
6% preferred	100	119	119¾
Alum Goods Mfg	*	15¼	15½
Aluminum Indus	*	k 6	Nov 15
Aluminum Ltd	*	69	72
6% preferred	100	119	121
Amal Leather	1	2½	2¾
6% conv pref	50	20	22
Amalg Sugar	1	2¼	2¾
5% preferred	10	6½	7
Amerada Corp	*	54	55
Amer Agric Chem— (Delaware)	*	59	63
Amer Air Lines	10	11½	13
American Arch	*	22½	25½
Am Bakeries pref	100	93	97
Class A	*	24	28
Class B	*	14	18
Am Bank Note	10	14¼	14⅞
6% preferred	50	53	55½
Am Bemberg com	*	8	10
Preferred	100	70	90
Am Beverage Corp	1	1	1¼
7% preferred	5	2¼	2¾
American Book	100	53	56
Amer Box Board	1	9½	10⅛
A. Brake Sh & Fdy— Common	*	31½	32½
5¼% conv pf	100	110	120
American Can	25	87	88
7% preferred	100	160	164
Amer Canadian Properties	*	1	2
Am Car & Fdy	*	23⅜	24
7% preferred	100	45½	46
Amer Carmel	100	¼	1
Preferred	100	8	10½
Amer Centrifugal	1	1¼	1½
Am Chain & Cable	*	17	17¼
5% preferred	100	91	95
Amer Chicle	*	95⅛	99⅛
Amer Cigarette & Cigar Co	100	140	----
Preferred	100	111	----
Amer Coal (N J)	25	23	29
Amer Colortype	10	7⅜	7¾
5% preferred	100	----	46
Amer Commercial Alcohol com	20	16	16¼
Am Crystal Sugar	10	15⅝	15¾
6% 1st pref	100	80	82
Am Cyanamid A	10	k 32	Oct 14
Class B	20	23	23⅝
5% preferred	10	10¼	10⅝
Amer Distilling pf	10	5	5½
Amer Encaustic Tiling Co	1	5⅛	5¼
Amer Equities Co	1	3⅜	4½
Amer Express	100	175	300
Amer Felt common	*	15	20
Preferred	100	65	75
Amer Forging and Socket com	*	7½	8½
Amer Fork & Hoe	*	12¾	14¼
Preferred	100	100	102
Am Fruit Growers	*	2	2¾
Preferred	50	10	14
Am Furniture	1	2½	4
Am Hair & Felt	*	6	6½
1st preferred	100	75	78
2d preferred	100	48	51
Amer Hard Rubb	50	14	15¾
8% preferred	100	75	85
Amer Hardware	25	21¼	22¼
Am-Hawaiian SS	10	12	12½
Am Hide & Leath	*	3¾	4
6% preferred	50	22	24
Amer Home Prod	1	36½	37½
Amer Hosiery	25	9	12
Amer Ice Co	*	1⅝	2⅛
6% non-cum pf	100	18	19
Amer I G Chem A	*	76	81
Amer Insulator	*	1½	2½
Preferred	50	30	35
Am Internat Corp	*	7⅝	8
Amer-La France & Foamite Corp	10	3	4
Warrants		1	2
Am Laund Mach	20	18	20
Amer Locomotive	*	19	19¾
7% preferred	100	80	81
Amer Mach & Fdy	*	14¾	15
Am Mach & Met	*	5	5¼
Am Maize Prod	*	14	17
Amer Maracaibo	1	⅞	15/16
Amer Metal Co	*	29	30
6% conv pref	100	101	105
American Meter	*	25½	26¾
American News N Y Corp	*	59	59½
Amer Optical	*	25	28
Preferred	100	105	----
American Piano— Class A	*	4	6
Class B	5	4	6
Amer Pneu Serv	*	½	15/16
7% 1st pref	50	12⅝	19
6% preferred	50	1⅜	1⅞
Am Potash & Chem	*	k 28	Nov 19
Amer Radiator & Stand Sanitary	*	14½	14⅝
7% cum pref	100	147	165
Am Republics com	10	8⅛	8¼
Amer Rolling Mill	25	22¾	23
4½% conv pf	100	73¾	74¾
Am Safety Razor Common	18.50	18½	19½
American Screw	100	38¾	43
Amer Seal-Kap	2	5⅛	5½
Amer Seating	*	14	14½
Amer Ship Build	*	26½	27½
Am Smelt & Refg	*	x 51⅜	50½
7% preferred	100	122½	124
American Snuff	25	47	49
6% non-cum pf	100	110	125
Am Steel F'dries	*	27½	27¾
American Stores	*	9⅛	9¼
American Stove	*	t 17	19
Amer Sugar Ref	100	28	28¾
7% preferred	100	109⅞	112
Am Sumatra Tob	*	17	18⅝
Amer Thermos A	*	18½	21
Preferred	50	54	60
Amer Thread pref	5	3¾	4¼
Am Tobacco com	25	66½	67½
Common B	25	68½	69
6% preferred	100	138½	139¼
Am Transformer	10	4	6
Am Type Found	10	7⅛	7⅝
7% preferred	100	16	----
Am Vitrified Prod	*	¼	¾
Preferred	*	5	7
Amer Wind Glass— Class A	100	22	26
Common	*	7	8½
Preferred	100	72	80
Am Woolen Co	*	4	4⅜
7% preferred	100	26¾	27½
Amer Wringer	*	4¾	6
Amer Writing Pap	*	1	1⅜
Anaconda Wire & Cable com	*	46½	50
Anchor Cap	*	16½	17
$6½ conv pref	*	103	105
Anchor P & Fence	*	2	2¼
Andian Nat Corp	*	43	45
Angostura-Wupper-mann Corp	1	3⅛	3½
Anheuser Busch	100	200	215
Antilla Sugar	100	1	----
Apex Elec Mfg	*	10¼	13
Applied Arts	*	3⅝	3⅞
Appollo Steel	10	8	9
Apponaug Co	*	10	13
A P W Paper	*	3	4
Archer-Dan-Midl'd	*	27⅝	28
7% preferred	100	119	----
Arcturus Rad Tube	*	½	⅝
Argo Oil	10	5	5¼
Armour & Co of Del 7% guar pref	100	96½	98
Armour & Co (Ill)— Common	5	6⅜	6½
$6 conv pr pref	*	65½	69
7% preferred	100	----	100
Armstrong Cork	*	39	39⅝
Armstrong Rubb A	*	7½	8¼
Arnold, Constable	5	7⅝	8⅛
Arnold Print Works Common	*	3	3¾
5% preferred	30	5	6
Aro Equipt Corp	1	5¾	6½
Arrow Aircraft	1	----	⅝
Arrow Hart— Hegeman	25	35	36
Artloom Corp	*	4½	4¾
7% preferred	100	----	85
Art Metal Constr	10	19½	20½
Art Metal Works	5	8⅛	8½
Arundel Corp	*	16⅞	17½
Asbestos Mfg com	1	1	1½
Preferred	1	11	12
Ashland Oil & Ref	1	4⅛	4¼
Assoc Brew (Can)	*	r 12	12½
7% preferred		r 110	----
Assoc Dry G'ds	1	7⅛	8½
6% 1st pref	100	60	70½
7% 2d pref	100	60	80
Assoc El Indus Ltd Am dep rcts ord registered	£1	10⅞	11¼
Assoc Laundries	*	k ⅝	Nov 19
V t c common	*	k 5/16	Nov 12
Associated Rayon	*	5¼	----
Athey Truss Wheel	4	4	4½
Atl Coast Fisheries	*	4¼	4½
Atl Gulf & W Ind SS Lines	*	6	7½
5% non-cum pf	100	13	13½
Atlantic Refining	25	20⅜	20¾
4% conv pref	100	103⅛	106
Atlas Brewing	1	⅝	¾
Atlas Pipeline	*	½	1
Atlas Plywood	*	13⅜	13⅞
Conv preferred	20	16	17
Atlas Powder	*	42½	45
5% conv pref	100	110	113½
Atlas Tack	*	6	6½
Auburn Automob	*	8⅜	9
Austin Nich & Co	*	3¼	3½
$5 cum prior A	*	20	23½
Autocar com	10	6¼	7
6% preferred	100	43	48
Automatic Instrument common	5	5	5½
Automatic Prod	5	2½	2¾
Automat Vot Mach	*	7½	8
Automatic Washer— Conv pref	*	2½	3
Automobile Banking $1.50 conv pref	25	19½	21½
Class A com	25	7¼	8½
Aviation Corp(Del)	3	3⅝	3¾
Avery (B F) & Sons	5	7⅝	8
6% pref w w	25	19½	21
Warrants		2¼	2¾
Axton-Fish Tob A	10	15½	16¾
Class B	10	7	9
Preferred	100	71	75
Babcock & Wilcox	*	77	80
Backstay Welt	*	8	11½
Baker Chemical	*	10½	12
Balaban & Katz	25	39	41
Preferred	100	99	101
Baldw Loco Wks	*	1½	1⅞
Com assented		1⅜	1⅞
V t c for com	13	8½	8¾
7% pref	100	35	37
7% pref w i	30	13	15
Bond rights		1/16	⅛
New warrants		4¼	4⅜
Baldwin Rubber	1	8	8¼
Bancroft (J) & Sons	*	----	4½
Preferred	100	35	42
Bankers Industrial— Service cl A	*	6	7½
Barber Co Inc	10	11	18
Barber (W H) Co	1	16⅝	17½
Bardstown Distill	1	1⅜	1¾
Barium Stainless Steel com	1	2¼	2⅜
Barker Bros	*	10½	10¾
5½% pref	50	24	28½
Barlow & Seelig cl A	5	9	9¾
Barnsdall Oil	5	13¼	13⅝
Barnsdall Refining	1	⅜	9/16
Bartgis Bros com	1	7	9
6% conv pref	25	24	26
Basic Dolomite	1	8	10
Bastian-Blessing	*	12	12½
Bates Mfg	100	8	14
Bath Iron Wks	1	4	4⅜
Bathurst Power & Paper A	*	r 12	12½
Baumann (Lud)	*	----	----
7% preferred	100	----	80
Bay State Fishing	*	18	20
Preferred	20	19	----
Bayuk Cigars	*	11½	11¾
7% 1st pref	100	110	111
Beatrice Cream	25	16	18
Warrants		2½	3½
$5 preferred w w	*	85	103
Bearings Co (Am)	*	¾	1½
1st preferred	100	57	65
2d preferred	100	25	35
Beaunit Mills Inc	10	5	8
$1½ conv pref	20	12½	24
Beech Aircraft	1	1½	1¾
Beech-Nut Pack	20	97	100¾
Belding Hem'way	*	8	8½
Belden Mfg com	10	13⅛	13½
Bell Aircraft	1	11⅛	12
Bellanca Aircraft	1	2¾	3
Belmont Radio	*	5¾	7⅜
Belt RR & Stk Yds Common	50	50	52½
Preferred	50	50	52½
Bender Body com	5	3	5
Bendix Aviation	5	13¼	13¾
Beneficial Industrial Loan common	*	x 17¼	17¾
Preferred	*	50½	52
Beneficial Loan Soc	*	13	14
Benson & Hedges	*	2	5
Conv pref	*	17½	----
Berghoff Brewing	1	7¼	7½
Berkey & Gay Furniture common	1	1	1⅛
Purchase warrants			1/16
Berland Shoe St	*	7½	9½
7% preferred	100	75	85
Bessemer Limestone & Cement com	*	3	4
Preferred	*	24	28
Best & Co	*	34	35⅞
Beth Fdy & Mach	*	3	5
Preferred	50	26	----
Beth Steel (Del)	*	50½	50¾
5% preferred	20	15	15½
7% preferred	100	93	94
B/G Foods Inc	*	1⅝	2¼
7% preferred	100	70	80
Bickfords Inc	*	10½	11½
Preferred	*	30¼	31¾
Billings & Spen	25	3	4
Bing & Bing	5	1½	3
Binks Mfg	1	6⅛	7
Birdsboro Steel Fdy & Mach com	*	7	7¾
Birtman Elec Co	5	20	22
Preferred	*	104	----
Black&Decker Mfg	*	14½	15
Blauner's com	*	10	13
$3 Preferred	*	40	----
Blaw-Knox Co	*	12½	12¾
Bliss (E W) Co	*	7¼	7⅞
Ctfs of deposit		7	10
1st preferred	50	43	48
2d preferred B	10	7	8
Bliss & Laughlin	5	20	21
Bloomingdale Bros	*	15⅝	18¾
Blumenthal (S) com	*	6⅛	6⅞
7% preferred	100	50	64
Boeing Airplane	5	23⅞	24
Bohack (H C) com	*	3	4
1st preferred	100	17	25
Bohack Realty pf	100	12	18
Bohn Alum & Br	5	27¼	28
Bon Ami com A	*	84	88
Common B	*	x 40	41½
Bond Stores com	1	13⅞	14¾
Borden Co	15	18	18⅛
Borg-Warner Corp	5	28½	29½
Borne Scrymser	25	9¾	13⅜
Boston Herald Traveler Corp	*	20	20½
Boston Woven Hose & Rubber com	*	24	26
Preferred	100	111	----
Botany Consol Mills Class A	50	1	1⅜
Common	*	⅛	½
Botany Worsted Mills A w i		1	1⅜
Preferred	25	3	4
Bourjois, Inc	*	6	6½
$2.75 cum pref	*	30	33
Bower Roll B'r'g	5	20⅜	20½
Bowman Biltmore Bondholders A	65	24	27
Bowm Bilt Hotels— Common	*	¾	⅞
1st preferred	100	9½	13½
2d preferred	100	1⅝	2¼
Brach (E J) & Sons	*	12	14
Brager Eisenberg	1	20	----
Breeze Corp	1	6¼	6⅝
Brewers & Distillers	5	4¾	5½
Brewster Aeronaut'l	1	2½	2⅝
Bridgeport Brass	*	9¾	10
Bridgeport Mach	*	10¼	10⅞
Briggs Mfg	*	22⅝	23
Briggs & Stratton	*	30½	34
Bright Star Elec— Class B		½	¾
Brill Corp class A	*	4	4¼
Class B	*	1¾	2
7% preferred	100	25	30
Brillo Mfg	*	7	9½
Class A	*	31½	33
Brinks, Inc	25	50	58
Bristol Brass	25	32	34
Bristol-Myers	5	31	31¼
Brit-Amer Oil Ltd— Coupon	*	20⅝	21⅛
Registered	*	20⅝	21⅛
Brit-Amer Tob reg	£1	25⅝	26⅞
Ordinary bearer	£1	25¾	26⅜
British Celanese Ltd Amer dep rcts	10s	1 1/16	1⅛
Brockway Motor— Truck common	*	10c	25c
Preferred	100	3	4½
Brown Co 6% pf	100	31	33
Brown Durrell	*	1½	2½
Brown Forman Distillery	*	2¾	2⅞
Brown Fence & Wire common	1	6	6¼
Class A pref	*	17	21½
Brown Rubber	1	3¼	4
Brown Shoe	*	35¼	37
Bruce (E L) Co	5	9¼	10⅜
Bruck Silk Mills	*	2	6
Brunswick-Balke-Collender	*	9¼	9¾
$5 preferred	*	59	61
Buckeye Pipe L	50	38	39½
Buckeye Steel Cast	*	15	16½
Bucyrus-Erie Co	5	x9	9½
7% cum pref	100	----	85
Bucyrus-Monighan Class A common	*	31	----
Buda Co com	100	7¾	8½
Budd (E G) Mfg	*	5⅛	5⅜
7% preferred	100	40⅛	45
Budd Wheel	*	4¼	4½
7% preferred	100	95	100
Bullard Co	*	19	19¾
Bulova Watch	*	32¼	33
Bunte Bros com	10	6	11½
Burco Inc com	*	1¼	2½
Conv preferred	*	k 32	Oct. 8
Warrants		k ⅛	Oct. 23
Burd Piston Ring	1	6	6⅞
Burdines Inc	1	8	10
Preferred	*	44	----
Burma Corp Ltd— Am dep receipts		3¼	3½
Burns Bros com	*	1	2
Burroughs Adding Machine	1	19	20
Burry Biscuit 12½c		2½	2¾
Bush Term Co com	*	2¾	2⅞
7% debenture	100	8⅝	9⅜
Bush Term Bldgs 7% pref ctfs	100	13½	18
Butler Bros	10	8¾	9⅛
5% conv pref	30	20¾	21
Butterick Publis	*	1	1¼
Preferred	50	3½	4½
Byers (A M) com	*	10½	10¾
7% part pref	100	33½	35
Byers Machine	*	5	7
Byllesby class A	*	1⅛	1⅜
Class B	*	1	1¼
Preferred	*	5	7

k Last sale. n Nominal. r Canadian price. x Ex-dividend. * Without par value. t New stock.

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INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Byron Jackson	*	17½	19⅞
Cable El Pr v t c	*	7/16	½
Calamba Sugar Estates com	20	21⅛	22½
Calif Pack Corp	*	22¾	23
5% preferred	50	48½	52
Cambria Iron	50	51	54
Campbell Wyant & Cannon Fdry	*	15	15¾
Canada Bread	* r	3¼	3½
Preferred	100 r	----	97
Class B pref	50 r	----	48
Canada Cement	100 r	9	9¼
Preferred	100 r	91	96
Can Dry Ging Ale	5	14½	14⅞
Canada Forgings— Class A	* r	14	15
Class B	* r	----	13
Can Iron Fdy's	100 r	33	----
Preferred	100 r	----	----
Canada Packers	* r	66	68
Canada SS Lines	* r	2⅞	3
Preferred	100 r	9	9½
Can Wire & Cab A	* r	60	65
Class B	* r	----	22½
Canadian Bronze	* r	34	35
Preferred	100 r	102	----
Canadian Car & Fy	* r	9½	10
Preferred	25	20½	22
Canad Celanese	* r	18	18½
Preferred	r	100	107
Canadian Colonial Airways	1	¾	1¼
Canadian Dredge & Dock	* r	34	----
Can Fairbank pf	100 r	100	----
Canadian Foreign— Invest Corp	* r	18	----
Preferred	100 r	105	----
Can Indus Alcohol	*	5¼	5¾
Class B	*	3⅞	4½
Can Locomotive	* r	6	7¾
Canal Construction Conv preferred	*	¾	1¾
Capital City Prod	*	7	9
Carborundum Co	*	90	95
Carey (Philip)	*	9	10
6% preferred	100	84	91
5% preferred	100	----	81
Carib Syndicate	25	1	1⅛
Carman & Co A	*	16	20
Class B	*	3½	4½
Carnation Co	*	20	22
Carpenter Steel	5	16	16¾
Carrier Corp	*	30	30½
Carriers & General	1	4	4½
Carter (J W) Co	1	6¼	6¾
Casco Products	*	14¼	16¼
Case (J I) Co	100	88	90½
7% preferred	100	99½	100
Case Lockwood & Brainard Co	100	230	----
Castle (A M) Co	10	21¼	22½
Catalin Corp	1	3½	3⅝
Caterpillar Tract	*	47	48
5% preferred	100	101½	102¾
Celanese Corp	*	19⅜	19¾
7% prior pref	100	----	95
1st partic pref	100	81	85
Celotex Co com	*	24½	26½
5% cum pref	100	60	61
Celluloid Corp	15	4	4¾
1st preferred	*	74	76¾
$7 preferred	*	25	28
Central Aguirre Associates	*	29	29¾
Central Airport	*	½	1½
Central Cold Storage Common	20	14	14¾
Cent Foundry com	1	4	4¼
5% preferred	100	45	55
Cent Ohio St Prod	1	7⅛	7¾
Central Paper	1	3	4½
Preferred	10	7	9
Cen Violetta Sug	19	6	6¼
Centrifugal Pipe	*	3⅞	4
Century Rib Mills	*	5⅛	6
7% preferred	100	96	106
Certain-teed Prods	1	9	9¼
% prior pref	100	33¾	34
Chain Belt com	* t	13	13¾
Chamberlin Metal— Weather Strip	5	6½	8
Champion Paper & Fibre	*	28	29½
6% pref	100	----	105
Chapman Valve	2	35	37
Preferred	100	110	123
Charis Corp	10	7	8¼
Checker Cab Mfg	5	8½	11
Cherry-Bur Corp	5 t	16	18¾
Chesebr'gh Mfg	25	96	101
Chic Daily News	*	15¾	16½
Preferred	*	100¾	101½
Chic Elec Mfg A	*	16⅜	23
Chicago Flex Shaft	5	40	44
Chic Junc Rys & Un Stk Yds pf	100	98	101
Chic Mail Order	5	12	12¾
Chicago Nipple	5	¾	1¼
Chic Pneu Tool	*	12	12⅞
$3 conv pref	*	29½	30½
$2.50 prior pref	*	34	35
Chic Rivet & Mach	4	8⅝	10
Chic Towel com	*	60	61
Conv preferred	*	----	100
Chic Yellow Cab	*	9½	10½
Chickasha Cot O	10	12⅞	15
Childs Co com	*	5	5½
Preferred	100	35¼	38
Chilton Co	10	3¾	4¾
Chrysler Corp	5	57⅜	57½
Cin Un Stk Yds	*	12¾	14
City Auto Stamp	*	5⅝	5⅝
City Ice & Fuel	*	12½	13
6½% cum pf	100	67	70
City Investing	100	63	75
City & Sub Homes	10	3¼	3¾
City Stores	5	3⅝	4

Stocks	Par	Bid	Ask
		Per	share
Clark Controller	1	17	18
Clark (D L) Co	*	4	4⅜
Clark Equip Co	*	23	24
Preferred	100	97	101
Claude Neon Lt	1	1¼	1⅜
Clayton & Lambert	* k	4	Oct 28
Cleveland Graphite Bronze com	1	24½	25½
Cleveland Hobbing Mach com	4	8	9¼
Cleve Tractor	*	5¼	5⅝
Clev Un Stk Yds	*	8	9
Cleve Worsted Mills Common	*	5	7
Cliffs Corp v t c	*	17	17⅞
Climax Molyb-denum Co	*	28¾	29
Clinchfield Coal	100	3	4¾
Preferred	100	38	----
Clorex Chemical	*	30	40
Club Aluminum Utensil com	*	1	1½
Cluett Peabody	*	14½	15
7% preferred	100	113	124
Coca-Cola Bottling of New York	*	63	67
Coca-Cola Co	*	112	114
Class A	*	57⅛	59
Coca-Cola Intern	*	840	----
Coleman Lamp & Stove common	*	25	30
Colgate-Palmolive-Peet common	*	10	10¼
6% preferred	100	92	98
Collins & Aikman	*	25¾	26
5% preferred	100	----	99
Collins Co	100	108	115
Collyer Insulated Wire common	*	12½	14½
Colonial Beacon Oil	*	10	30
Colon Development Ordinary shares	--	2¾	3
6% conv pref	----	3⅞	4
Col Fuel & Iron	*	15½	16¾
Warrants	----	6	6¾
Colt's Patent Fire Arms Mfg	25	52	54
Columbia Baking	* x	4	6
Preferred	* x	12	14
Columbia B'casting Sys Inc class A	2½	19¾	20¼
Class B	2½	19⅜	20
Columbia O & G	1	4⅞	5⅛
Columbia Pic com	* k	29⅜	July 27
Vot tr ctfs com	*	15½	16¼
$2.75 conv pref	*	28	35
Colum Carbon v t c	*	70½	72⅞
Columbus Auto— Parts com	*	2	3½
$2 preferred	*	13½	14½
Commercial Credit Common	10	38⅝	38¾
4¼% conv pref	100	81	89
Comm'l Invest Tr	*	43½	44
$4.25 conv pref	*	96	99½
Comm'l Solvents	*	9⅛	9¼
Com'wealth Dist	1	15/16	1⅛
Compo Shoe— Mach v t c ext	1	13⅛	13½
Compressed Indus Gases new	5	21¼	22⅝
Conde Nast Pub	*	6¾	7¼
Congoleum-Nairn	* x	25	25⅛
Congress Cigar	*	8¼	10
Consol Aircraft	1	11¾	12
$3 conv pref	*	38	40
Consol Baking	*	----	----
Preferred	*	----	----
Consol Biscuit	1	3¾	3⅞
Consol Car Heat	100	55	----
Cons Cigar Corp	*	6½	6¾
6½% prior pf	100	70½	74
7% preferred	100	60	68
Cons Film Indus	1	1½	1⅝
$2 cum part pf	*	7	7¾
Cons Laundries	5	5	5¼
7% preferred	*	----	----
Cons Mach Tool uts		15½	17½
Consolidated Oil	*	9¼	9½
$5 cum div pref	*	100	103⅛
Consol Retail Sts	1	3½	4¼
8% preferred	100	77	85½
Consol Royal Oil	10	1¾	2
Consolidated Steel	*	4⅝	4⅞
Consol Textile	*	3/8	½
Consolidation Coal— Common v t c	25	4¾	5
Warrants	----	¼	1¼
5% pref v t c	100	18½	21⅞
Consumers Co of Ill V t c A partic	50	3	6
V t c B partic	*	1¼	2½
V t c partic pref	50	6¼	6½
Container Corp	20	14⅛	14½
Continental Baking Class A	*	11⅝	12⅝
Class B	*	1⅝	1⅞
8% preferred	100	75	78
Continental Can	20	42¼	43
$4.50 preferred	*	107	107¾
Continental Cushion Spring com	1	----	----
Cont Diam'd Fibre	5	8½	9
Continental Mot	1	1¼	1½
Cont'l Oil (Del)	5	48¼	28½
Cont'l Oil (Mex)	1	5/8	11/16
Cont'l Roll & Steel		6¾	7¼
Preferred	100	80	82
Cont Screw com	10	55	57
Preferred	10	16	18
Cont Steel Corp	*	14½	15¾
Preferred	100	98	102
Converse Rubber	*	3	5
Preferred	33	4½	7
Special preferred	*	3½	5
Cook P't & Varn	*	9⅛	10¼
$4 preferred	*	47	51

Stocks	Par	Bid	Ask
		Per	share
Cooper Bessemer	1	8	8¾
$3 prior pref	*	19½	20
Copperweld Steel	10	20	25
Cord Corp	5	2⅛	2¼
Cornell-Dubilier Elec Corp com		4	6
Corning Glass Wk	10	110	120
Preferred	100	100	102
Corn Prod Refg	25	57	58
7% preferred	100	161	165½
Corroon & Rey'ds	*	2½	2⅝
$6 conv A pref	*	68	75
Cosden Petroleum	1	2	2⅛
5% conv pref	50	12½	17
Warrants	----	1/2	1
Coty Inc	*	4⅛	5
Courtaulds Ltd— Am dep rcts ord	£1	11¾	11⅞
Covered Wagon Co $1.50 conv cl A	20	1	1¾
Cramp (W) & Sns	100	3/8	7/8
Crane Co com	25 x	27	27⅝
5% conv pf	100 x	91	92
Creamery Package	*	23½	24½
Cream of Wheat Stocks trust ctfs	*	22	22¾
Creole Petrol	5	23⅛	24
Crocker-Wheeler	*	7½	8
Croft Brewing	1	3/8	7/16
Crosley Radio	*	8⅜	9
Crowell Publish'g	*	31	34
Preferred	100	109	----
Crowley Milner	*	4¾	5
Crown Central Petroleum (Md)	5	5	5¼
Crown Cork Int A	*	9½	11
Crown C'k & Seal	*	33⅛	34
$2.25 pref w w	*	34⅜	40
Preferred x-w	*	32½	34½
Crown Drug com	*	1⅝	1¾
Preferred	50 k	19	Nov 22
Crown Zellerbach	5	11⅞	12
$5 conv pref	*	69	75
Crucible Steel	100	30¼	31
7% preferred	100	75	85
Crystal Oil Ref	----	5/8	----
Preferred	10	7½	----
Cuba Co	*	¾	7/8
Cuban-Am Sug	10	4¼	4½
7% preferred	100	75	99½
Cuban Atl Sugar Common	10	11½	13½
Cuban Tobacco	*	3½	3¾
5% Preferred	100	----	50
Cudahy Pack	50	16¼	16¾
Preferred	100	58¼	64
Cummins Distil	1	1	1½
8% preferred	10	7½	9
Cunningham Drug Stores com	2½	14⅛	15½
Cuneo Press	*	28	35
6½% preferred	100 k	102	Nov 8
Curtis Lighting	*	3¼	4¼
Curtis Publish	*	6	6⅜
$7 preferred	*	46½	48
Curtiss Wright Corp	1	3⅜	3½
Class A	1	12	12⅜
Cushman's Sons— 7% cum pref	100	54⅞	65
$8 cum pref	*	24	25
Cutler Hammer	*	23½	24¼
Dailey Corp	1	½	2
Darby Petroleum	5	7⅛	7⅜
Dardelet Thr'dlock	*	25	40
Darling Stores Corp $2 partic pref	*	24	26
Davega Sts Corp	5	6½	7½
5% conv pref	25	13½	14¼
Davenport Hos'y	*	9¼	12
Davison Chemical	1	8	9
Warrants	----	----	----
Dayton Rubber Mfg Common	*	9	9⅞
Class A	35	16½	18
Decker (A) & Cohn	10	3¼	3⅞
Preferred	100	50	75
Deep Rock Oil & Ref 7% pf	100	18	21
Deere & Co com	*	23	23¼
7% preferred	20	21½	22¼
Deisel-Wemmer Gilbert Corp	10	14	14½
Dejay Stores	1	7	8¼
Del Rayon A com	15	11	11½
Preferred	100	90	95
Delta Electric	2.50	6½	7½
De Mets Inc pref	*	19½	27
Dennison Mfg— Class A	10	1⅝	2
7% preferred	100	45	60
8% preferred	100	110	125
Dentists' (The) Supply com	10	50	52
Derby O & Ref com	*	4	4¼
$4 Preferred	* k	65	Nov 8
Detroit Compensat'g Axle Corp com	1	2¾	3½
Det Gasket & Mfg— Common	1	9½	10½
6% preferred	20	11½	14
Detroit Gray Iron & Foundry com	1	1⅜	1⅝
Detroit Mich Stove	1	2⅜	2⅞
Detroit Harvester	1	10	11
Detroit Paper Prod	1	2¾	3⅛
Detroit Steel Prod	*	21	23
Detroit Sulphite	10	6½	7½
Detrola Radio & Television	1	4	5
Devoe & Raynolds— Class A (non-vot)	*	35	37
Common B	*	34	38
2d preferred	100	114	----
Devonian Oil	10	18¾	20⅛
Dexter Co com	5	4	6
Diamond Match	*	22	22½
6% part pref	25	32	34

Stocks	Par	Bid	Ask
		Per	share
Diamond Shoe	* k	16	Nov 19
6½% pf (w w)	100	97	101
Diamond T Motor	2	8	8¼
Dictaphone Corp	*	44	48
Preferred	100	117	----
Dictograph Prod	2	4¾	5¾
Discount Corp (NY)	n	140	160
Distillers Co Ltd	£1	25⅞	26¾
Distillers Corp-Seagrams Ltd	*	15½	16
5% pref w w	100	67	68
Distillers Liquors	5	9	9¾
Divco-Twin Truck	1	3¾	3⅞
Dixie-Vortex Co— Common	*	15¾	16¾
Class A	*	30	32
Dixon (J) Cruc	100	50	55
Dobeckum Co com	1	13½	15
Dr Pepper Co	*	22	23¾
Dodge Mfg	*	12	14
Doehler Die Cast	*	20½	21¾
Dold (Jacob) Pkg— 6½% pref	100	13	15
Domestic Finance— Cum preference	*	23½	24½
Dominion Bdge	100 r	29	29¾
Dominican Coal pf	25 r	18⅝	18⅞
Dominion Glass	100 r	----	110
Preferred	100 r	145	153
Dominion Steel & Coal B	25	13½	14¼
Dominion Stores	*	5⅛	6
Doubleday Doran	*	9	11
Douglas Aircraft	*	33⅜	34
Douglas Shoe pf	100	18	23
Dow Chem com	*	87	90
Preferred	100	108	113
Dow Drug	*	5	----
Preferred	100	----	110
Dresser (S R) Mfg part conv n-c A	*	28	32
Class B	*	11	11¾
Dri Steam Valve	5	½	1
Driver Harris Co	100	17	20
Preferred	100	105	110
Dryden Paper	* r	8¼	8½
Dubilier Condenser	*	1⅝	1¾
Dun (R G)— Bradstreet Corp	*	19	23
$6 preferred	*	----	100
Dundee Textile	*	----	5¾
Dunhill Internat'l	1	2½	3
Duplan Silk	*	11	12
8% cum pref	100	107½	114
DuPont (E I) de N & Co common	20	111½	112½
6% n-v deb	100	131	131¾
$4.50 cum pref	*	110¼	110¾
Duquesne Brewing	5	12½	13¾
Durham Hosiery— Class B com	*	½	1⅛
6% preferred	100	28	31
Duro-Test Corp	1	6⅞	7
Duval Texas Sulph	*	6⅛	6½
Dwight Mfg	15	10	12
Eagle (C K) pref	100	----	3½
Eagle Lock	25	15½	17½
Eason Oil	1	1	1⅜
$1.50 conv pref	20	11	14
East Boston Co	10	30c	70c
East Dairies Ltd	* r	1.25	1.50
Eastern Footwear	1	1½	1⅝
East Mall'ble Iron	25	9	10
Eastern Mfg com	*	5¼	6¼
Preferred	*	22	24
Eastern Roll Mill	5	6¼	6½
Eastern Steamship	*	3½	4
$2 conv pref	*	15	36
Eastern Sugar Assoc Common	1	7	8½
Preferred	1	18	19¾
Eastman Kodak	*	152	155
6% preferred	100	158	161
Easy Washing Mach com	r	4	4½
Class B	*	5¼	6
Eaton Mfg Co	4	20⅛	20¼
Economy Groc Sts	*	12½	14
Eddy Paper	*	20½	22½
Edison Bros Stores— Common	2	11⅝	12¾
5% preferred	50	40	45
Educational Pictures Common	1	2	2¼
Warrants	----	----	3/8
Eisler Elec Corp	1	1⅜	1½
Eisemann Magneto	*	2	----
Preferred	100	12	----
Eitingon Schild	*	4¼	4⅜
Electrical Steam Sterilizer	1	5/8	7/8
Electric Auto-Lite	5	19⅞	20¼
Electric Boat	3	6½	6¾
Elec Ferries com	*	¼	½
6% preferred	100	40	50
8% preferred	100	----	----
Electric Household Util Corp	5	3¼	3½
Elec & Musical Indus Am shs		4½	4¾
Electric Products	*	----	11½
Elec Shovel Coal	*	½	¾
Partic pref	*	6½	8
Elec Stor Battery	* x	24¼	25½
Elec Vacuum Clean	*	20	24
Electrol Inc v t c	1	1⅝	1¾
Electrographic Corp Common	1	11	12¼
Electrolux Corp	1 r	12	12½
Elgin N Watch	15	25½	26
Elk Horn Coal Corp	*	5/8	7/8
6% non-cum pref	50	2½	2¾
Ely Walker D G	25 k	20	Nov 26
1st preferred	100	121½	----
2d preferred	100	----	98½
Emerson Drug	2½	20½	22
Class B	2½	20½	22
Emerson Electric	10	4½	5
Empire Sheet & Tinplate	*	6½	7½
Employers' Group Associates	*	15½	15⅞

k Last sale. n Nominal. r Canadian price. t New stock; old split 3 for 1. x Ex-dividend. * Without par value.

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Quotations for all securities are as near as possible for the closing day o fthe month preceding the date of issue

Stocks Par	Bid	Ask
	Per share	Per share
Emsco Derrick 5	9½	10¼
Endicott-Johnson 50	33⅜	40⅜
5% preferred 100	----	106
Equit Office Bldg *	2⅝	3
Esquire-Coronet 1	8¼	9
Eureka Pipe Line 50	28	33
Eureka Vac Clean 5	4¼	4¾
Evans Products 5	11	11½
Ex-Cell-O A & T 3	10	10¼
Exch Buffet Corp *	1⅝	1¾
Fair (The) Chicago *	5¼	5⅝
7% preferred 100	55¼	60
Fairbanks Co 25	2	2¼
8% preferred 100	10½	11
Fairbanks Morse *	28	29
6% preferred 100	95	----
Fairchild Aviation 1	2⅞	3⅛
Fairchild Eng & Aeri	¾	1
Fajardo Sugar 20	32	33½
Falstaff Brewery 1	7	7½
6% conv pref 1	78c	85c
Famous Players Can Corp com	r 21	----
Fanny Farmer Candy Common *	20⅞	21
Fansteel Metallurg *	5¼	5¾
Farnsworth Televis*	240	255
Fedders Mfg 5	8¾	10
Federal Bake Shops*	4	6
Preferred 30	17	21
Federal Motor Tr *	3⅛	3¼
Fed Screw Works *	3¾	4¼
Federated Dept Sts *	17	17½
4½% preferred 100	67	70
Feltman & Curme Preferred *	35	45
Ferro Enamel 1	21½	22
F G Trading Corp 1	⅛	----
Preferred 1	44	----
Fiat Am dep rcts	8	12
Fidelio Brewery 1	⅝	7/16
5th Ave Coach 25	15	20
Filene's(Wm)Sons *	20	26
Firestone Tire & Rub Common 10	21	21⅞
6% pref ser A 100	90	93
First Nat Stores *	31¼	31⅞
7% 1st pref 100	113¾	----
Fishman (M H) *	7	9
$5 preferred 100	90	95
$7 preferred 100	100	110
Fisk Rubber Corp 1	7⅛	7½
$6 preferred 100	56	----
FitzSimons & Connell D & D com *	6¾	8
Flintkote Co com *	19	19⅛
Fla Portld Cem u ts	19	22
Florence Stove *	23	31
Florsheim Shoe com*	17⅛	22
Flour Mills of Am *	⅜	⅝
Preferred *	7	11
Fohs Oil *	19	21
Follansbee Bros *	2¼	2½
Preferred 100	10	12
Food Machinery 10	31¼	32
4½s conv pref 100	84½	85½
Foote Bros Gear & Mach com 5	1¾	2½
Preferred 100	3¾	4½
Ford Motor Ltd— Am dep rcts ord	5⅜	5¾
Ford Mot of Can 100 Class A *	17⅛	17¾
Class B *	17½	18½
Ford Motor France Am dep rcts	2	2⅝
Fort Pitt Brewing 1	70c	75c
Foster Wheeler 10	18¼	18½
$7 conv pref *	68½	80
Foundation Co *	2	2¾
Foreign shs A *	2½	3
Foundation Co of Canada *	r 14	14½
Fox Film class A *	21	23
Fox (Peter) Brew 5	6¼	7
F-R Publishing *	23	27
Francisco Sugar *	4⅜	4½
Franklin Process *	25	27
Franklin Rayon 1	4¾	5¾
Franklin Ry Sup *	24	26
Freeport Sulphur 10	22⅜	23¼
6% conv pref 100	104	104⅝
Froedtert Grain & Malt common 1	7¼	7⅞
Preferred 15	14½	15⅝
Fruehauf Trailer 1	10¾	11½
Fuhrman & Schmidt Brewing com 1	40c	55c
Fuller (G A) Co— Partic prior pref *	30	32
2d preferred *	14½	15
Fuller Mfg com 1	2⅜	2⅝
Gabriel Co cl A *	2¼	2⅝
Gair (Robert) com 1	5⅛	5⅝
$3 Preferred 10	20	22
Gallager&BurtonA 1	1	1¼
Galveston Houston*	4	7
Gamewell Co *	14	15
$6 conv pref *	92	----
Gannett Co Inc— $6 conv pref *	85	90
Gardner-Denver *	10	12
$3 conv pref 20	----	57
Garlock Pack *	46	48
Gar Wood Indust 3	6⅜	6⅞
Garylod Container 5	14½	16
Preferred 50	45	48
Gen Accept'ce Corp Class A 5	14½	15½
Conv preferred 20	20	21
Gen Alloys Co *	2	2½
Preferred 10	3	4½
Gen'l Amer Oil of Texas common 5	3½	4½
General American Transportation 5	39¼	40¼
General Baking 5	7¾	8⅛
$8 1st pref *	119	130
General Box Corp 1	1.35	1.45
General Bronze 5	4¼	4½
General Cable *	12¾	13
Class A *	25½	26½
7% preferred 100	70	82
Gen Candy A 5	9½	10½
General Carpet 1	¾	1½
Gen Cigar common *	23	24
7% preferred 100	110	120
Gen Crude Oil 2½	4	4¾
General Electric *	42¼	42½
General Elec Ltd— Am dep rcts reg £1	19⅛	19⅝
Gen Finance Corp 1	3¾	4
Gen Fire Exting *	17	18
Gen Fireproofing *	13	14
7% preferred 100	100	103
Gen Foods Corp *	30½	31
Gen Household Util Common *	1½	1⅝
Gen Machinery *	11¾	12¾
4½% preferred 100	74	78
General Mills *	53	55
6% cum pref 100	119	123
General Motors 10	35⅝	35¾
5% preferred *	115⅝	115¾
Gen Optical pref *	7	9
Gen Outdoor Adv't'g Common *	5¼	5½
Class A *	27	28½
6% preferred 100	52¾	75
Gen Plastics *	40	50
General Print Ink 1	10¼	10⅞
$6 preferred *	103	104½
Gen Rayon A stk *	1⅛	1⅝
Gen Ry Signal *	21½	22¼
6% preferred 100	85	100
Gen Refractories *	24⅜	24¾
Gen Steel Casting— Common *	1½	----
$6 conv pref *	23	23¼
Gen Theat Equipt— New common *	13⅜	14⅜
Gen Time Instru *	15	20
6% preferred 100	95	105
Gen Tire & Rub 5	12	12⅝
6% cum pref A 100	k 86	Nov 9
Genessee Brew A 1	4½	6
Georgian (The) Inc *	15c	----
8% class A pref 20	2	2¼
Giant Portland— Cement com 50	3	4
Preferred 50	14	15
Gibson Art *	25	27
Gilbert (A C) *	7½	8½
Preferred *	39	43
Gilbert-Varker 1	----	----
Gilchrist Co *	6	7
Gillette Saf Razor *	10⅛	10¼
$5 conv pref *	59⅜	61
Gilmer (L H) *	5½	6½
Gimbel Bros *	9⅞	10
$6 preferred *	49	57
Gleaner Harvester *	17½	18½
Glen Alden Coal *	5¾	6
Glidden Co *	27½	28½
Rights	1/32	⅛
4½% conv pref 50	44⅞	47
Globe Knitting 2½	9	11
Globe Wernicke *	8	11
Preferred *	80	88
Gobel (Adolf) Co 1	2⅞	3
Godchaux Sugar Class A *	28	30
Class B *	12⅝	13½
Preferred *	k 93	Nov 18
Goebel Brewing 1	3⅛	3¼
Goldblatt Bros *	24	25
Preferred 50	----	----
Goodall Worsted 50	70	75
Good Humor Corp 1	5	6½
Goodrich (B F) *	17¾	18
$5 preferred *	54½	55
Goodyear Tire & Rubber com *	20⅞	21
$5 conv pref *	83	85½
Goodyear T & R of Canada *	r 73½	75
Preferred 50	r 53½	54½
Gorham Inc com A *	2½	3
$3 pref with war *	20¼	24
Gorham Mfg v t c *	18	22
Gossard (H W) *	7¾	8¼
Gotham Silk Hosiery com *	4⅛	4⅝
7% preferred 100	58	60
Gould Coupler A *	2¼	3¼
Graham-Paige Mot 1	1⅞	2
Grand Nat Films 1	1	1⅛
Grand Rapids Brass 1	1½	2
Preferred 5	1½	2
Grand Raps Varn *	9½	9⅞
Grand Union ctfs 1	1¾	2
$3 cum conv pf *	12½	13¼
Granite City St'l *	15½	17¼
Grant (W T) *	26	27
Graton & Knight *	3½	5
Preferred 100	44	46
Gray Telephone Pay Station com 10	5½	6
Gt Atl & Pac Tea Non vot com *	54	56
Preferred 100	118½	119¾
Great Lakes Dredge & Dock com *	13½	13¾
Great Lakes SS *	30	32
Great Nor Pap 25	31	32
Great West Sugar *	28	29
7% preferred 100	----	131
Greenf'ld T'p & Die*	6½	7¼
$6 preferred 100	55	60
$1.50 preferred *	17	20
Green (H L) Co 1	18	18⅜
Greyhound Corp 5	----	----
Common *	10	10¼
5½% preferred 10	8⅝	8⅞
Groc Store Prod 25c	3	3¼
Gruen Watch 1	5¼	6
Preferred 25	10	14
Guantanamo Sug *	1¼	1⅝
8% preferred 100	16	21
Guardian Coal & Oil 2½	⅛	⅜
Gulf Oil Corp 25	37¾	39
Gypsum Lime & Alabaster Ltd *	6	9
Hajoca Corp *	6	11
Preferred 100	----	----
Hale & Kilburn— Preferred 100	6	7½
Hall Lamp com *	2¾	3
Hall (W F) Print'g 10	6⅜	6½
Haloid Co 5	11	12
Hamilton Mfg— Cl A pref part 10	7	8
Hamilton Watch *	21	22
$6 preferred 100	90	98
Hammermill Paper Common 10	28	30
6% cum pref 100	100	105
Hammond Clock— now known as the Hammond Instrum't	6	6¾
Hanna (M A) *	21½	23½
$5 cum pref *	92	100
Harbison-Walker Refractories com *	23½	24
6% preferred 100	121	127½
Harrisburg Steel 5	8¼	9¾
Harris Seybold Potter com *	7	8
$5 preferred 100	50	60
Harnischfeger Corp 10	6½	7½
Hartf'd Rayon vtc 1	2	2¼
Preferred 100	90	95
Hartman Tob 10	⅞	1
Harvard Brew 1	1¼	1⅜
Hat Corp class A 1	6½	7
Class B n-v 1	5	5¼
6½% pref w w 100	60¼	71
Hathaway Bak A *	1½	2
Class B *	35c	50c
$7 conv pref *	----	25
Hayes Body 2	2¼	2½
Haytian Corp of America *	¼	1
Hazel-Atlas Glass 25	93	95
Hazeltine Corp *	14⅝	14¾
Hearns Dept Stores Common 5	7¾	8¼
6% conv pref 50	30	34¾
Hearst Consol Pub— 7% class A pref 25	x 16⅞	17¼
Hecker Prod v t c *	7	7¼
Heileman Brewing 1	6¼	6½
Hein-Werner Motor Parts Corp com 3	5	----
Helena Rub'stein *	6½	8¾
Class A *	6	8¾
$3 pref *	6	8¾
Heller (W E) com 2	5½	6¼
Preferred w w 25	----	26
Preferred xw 25	----	25
Helme G W) 25	90	91
7%]non-cum pf 100	131	145
Helvetia Oil 1	35c	50c
Hendey Mach "B *	7¾	8¼
Hendrick Ranch Royalties 1	¼	¾
Hercules Motors *	16½	17½
Hercules Powder *	57	59
6% preferred 100	126	129
Herr-Hall-Marv 100	¼	----
Hershey Creamery *	13	15
Preferred 100	92	----
Hershey Chocolate *	41⅞	43
$4 conv pref *	83⅛	85
Hewitt Rubber 5	7	8⅜
Heyden Chemical 10	31	33
Heywood-Wakefield Common 25	16	20
Hibbard Spencer Bart & Co com 25	----	45
Hilton-Davis Chem Common 1	17	19½
$1½ preferred 5	24½	26
Hinde & Dauch 10	15½	18
6% conv pref 100	93	100
Hires (C E) Co A *	k 43	Oct 13
Class B *	15	----
Hoe (R) class A 10	12¼	13
Prior pref 65	22	25
7% preferred 21	7¼	8½
Common *	----	1¾
Hollander(A)& Son 5	10¾	11¼
Holland Furnace 1	22¼	22⅝
$5 conv pref *	103	104½
Holophane Co *	14	15
Preferred *	28	----
Holly Sug Co *	21½	21⅝
7% preferred 100	100	----
Holt (H) & Co A *	5½	7
Hooker Electro Chemical com 100	75	80
Preferred 100	76	80
Horder's Inc com *	----	16
Hormel & Co com *	16	16½
Horn (A C) com 1	4⅛	5½
Prior preferred 5	4¼	5¼
Horn Hard't(NY) *	23½	24
5% preferred 100	k 100	Nov 12
Houdaille-Hershey Class A *	24¾	25
Class B *	11⅜	11¾
Household Finance Common *	51½	51⅞
5% preferred 100	79⅜	83⅛
Houston Oil Field Material com 1	7½	7¾
$1.50 conv pref 20	21	23
Houston Oil (Tex)— Vot tr ctfs 25	7⅜	7¾
Preferred v t c 25	----	----
Howe Scale com *	19	----
1st preferred 100	45	----
Hubbell (Harvey) 5	11½	12½
Hudson Mot Car *	x 7⅝	8
Humble Oil & Ref *	59	60⅛
Hummel-Ross Fibre Common 5	6	6½
Hunter Steel com *	1	1½
6% preferred 20	7	10
Hupp Motor old 10	¾	1
New common 1	1¾	1⅞
Hussmann-Ligonier *	8	12¼
Huylers Inc— Common 1	⅜	½
7% pref unstpd 100	8⅛	15
7% pref stmpd 100	8⅛	11
Hygrade Food Prod 5	2⅛	2⅝
Hygrade Sylvan *	36	37
6½s conv pref *	110	113
Ideal Cement 10	21	23
Illinois Brick 10	7¼	8
Imco Partic Ltd 1	¼	½
Imperial Chemical Indus rcts £1	9¼	9¼
Imperial Oil Ltd *	17⅛	17⅜
Registered shares	17	17½
Imperial Tobacco of Canada com 5	13⅛	13½
Imperial Tobacco of Gt Brit & Irel'd Am dep rcts ord £1	36¾	37½
Independent Pneum Tool *	20	22
Indiana Gas & Chem New common	2	2⅝
New $3 pref	25	27
Indiana Limestone 1	¼	½
Indian Motocycle *	6	7
Preferred 10	12	15
Indiana Pipe Line 50	7¾	8¼
Indian Refining 10	7¼	8
Indiana Steel Prod 1	5	5¼
Indian Terr Illum Oil non-vot A *	1	1¾
Class B *	1¼	1½
Indus Accep Corp Cum pref 100	40	----
Indus Brown Hoist— 1st pref 10	2½	3½
2d preferred 10	1½	2½
Indus Finance vtc 10	⅝	1½
Preferred 100	9	11
Indus Machine 1	1½	2½
Industrial Rayon *	20¼	20½
Industrial Silica *	1½	2
Ingersoll Rand *	73½	74
6% preferred 100	126	132
Inland Steel *	66	70
Interchemical Corp *	25½	26
6% preferred 100	98	100
Intercont Rubber *	4¼	4½
Interlake Iron *	9⅛	10
Int. Agricultural *	3	3½
7% prior pref 100	24	24½
Int Business Mach *	129	131
Internat Button Hole Sewing Mach 10	15	22
Int Cigar Mach *	19¼	20¼
Int Harvester *	63	64
7% preferred 100	135	141
Int Mercan Mar *	4¼	4½
Internat'l Metal Industries cl A *	k 11	Oct 5
Int Nickel (Can) *	42⅛	42¼
7% cum pref 100	126	132
Int Pap & Pow A *	6¼	6⅝
Class B *	4⅝	5
Class C *	2⅜	2⅝
New common 15	10½	10⅝
New 5% pref 100	42	42¾
Warrants	3	3⅛
7% preferred 100	52	54
Int Petrol *	28½	28⅞
Internat Prod *	2¾	3⅛
Internat Pulp *	2½	5½
Preferred 100	75	90
Internat Radio 1	6	6⅛
Int Safety Razor B *	⅛	½
Internat Salt *	20½	22½
Internat Shoe *	31	34
Internat Silver 100	19½	22¼
7% preferred 100	72	77½
Int Text Book *	3½	4
Int Vitamin Corp *	3⅝	4
Interstate Bakeries *	1¼	1¾
6½% preferred *	23	26
Interstate Dept St's *	12½	12⅞
7% preferred 100	75	79
Interstate Home— Equipment 1	3¾	4⅛
Interstate Hos'y *	26	29
Intertype Corp *	10	11½
8% 1st pref 100	117	121
Iron Fireman vtc *	13½	13½
Irving Air Chute 1	7½	8¼
Irving (John) Shoe 1	7	8
Preferred w w 25	14½	15¾
Jacobs (F L) Co 1	6¾	7
Jarvis (W B) Co 1	18	18¾
Jeannette Glass *	2½	3
Jefferson Electric *	21½	27
Jefferson Lake Oil *	2¼	2¾
Jenkins Bros 25	17½	20½
Jewel Tea *	53	55
Johns-Manville *	78½	79½
7% preferred 100	116½	122
Johnson,Educat Bisc Class A *	1	3
Johnson Tin Foil & Metal 100	60	----
Jonas & Naumb'g 2	2½	2¾
Jones & Laughlin Steel common 100	33	34¾
7% preferred 100	72	74
Joslyn Mfg & Supp 5	45	45¾
Julian & Kokenge *	25	27
Kalamazoo Stove & Furnace com 10	17	18
K O Stk Yds Me 100	59	62
Preferred 100	81	86
Katz Drug com 1	4¾	5
Kaufman Dept St's Common 12.50	16½	17¼
Kaynee 10	4½	5½
Preferred 100	80	90
Kayser (Jul) & Co 5	13½	14
Keith-Albee-Orph— 7% conv pref 100	83	86
Keith (Geo O) Co— 7% preferred 100	21	31
Keller Dorian Color Film 20	¾	1¼
Kelly Springf'ld Tire Common 5	1⅛	2
Kellogg Co *	31	32

* Without par value. k Last sale. n Nominal. r Canadian price. t New stock. z Ex-dividend.

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INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per share	
KelloggSwitch & S * 5% conv pref 100	6⅝ 60	7 100
Kelsey-Hayes Wheel Conv class A 1 Class B 1	9 5¾	9½ 6
Kendall Corp com * $6 part pref A *	9 ---	10½ 91
Kennedy's Inc 5 $1.25 conv pref *	6 12	6¾ 15
Ken-Rad Tube & Lamp A *	12	12¾
Kerlyn Oil cl A 5	3⅝	4
Keyes Fibre com * Class A *	1¾ 3	--- 5½
Keystone Steel & Wire common *	7⅞	8⅛
Keystone Watch Case 16 2-3	43	46
Kimberly-Clark *	20½	22¾
Kingsbury Brew 1	1	1⅛
King Seeley com 1	7¼	8¼
Convertible pref 20	17	19
Kingston Products 1	2¾	3
Kinney (G R) Inc 1 $5 prior pref *	2¼ 14	2½ 16⅜
$8 preferred *	21	24½
Kirby Lumber 100	45	---
Kirby Petrol 1	3⅛	3¼
Klein (D E) Co *	15⅜	19¼
Kleinert Rubber 10	6½	8
Knight (B B & R) pf *	5	7
Knott Corp 1	7¼	8¼
Kobacker Stores *	10	15
Cum pref 7% 100	75	82
Kolster-Brand Ltd— Amer shares £1	⅛	¼
Koppers Co 6% pf 100	101¼	---
Kresge Dept Stores 1 4% preferred 100	6 33	6¾ 38
8% preferred 100	85	---
Kresge (S S) Co— Common (vot) 10	x16¼	16¾
Kress (S H) *	24	27
6% preferred 10	11¼	11¾
Kreuger (G) Brew 1	7¼	7½
Kroger Grocery & Baking common *	16	16½
Kysor Heater 1	5¼	6
Laclede Steel 50	15½	---
Lago Petroleum 1	49	53
Lake of the Woods Milling * r	16⅛	16½
Preferred 100 r	---	146
Lakey Fdy & Mach 1	2¾	3
Lambert Co *	15	16¼
Lanatin Corp 1	2¾	3¼
Landers, Frary & Clark 25	24½	26½
Lane Bryant Inc *	6½	8½
7% pref w w 100	87½	98
Lanston Monotype Machine Co 100	70	75
LaSalle Ext Univ 5	2½	2¾
Lautaro Nitrate A 1	⅝	⅞
Lawbeck Corp— 6% preferred 100	30	37
Lawrence Portland Cement 100	17	19
Leath & Co com * Preferred *	4 ---	5 25
Lee Rub & Tire 5	13⅛	13½
Lefcourt Rlty Corp 1 Conv pref *	1 12½	1¼ 13⅝
Leh Coal & Nav *	3⅞	4
Leh Portl Cement 25 4% conv pref 100	19 98	19¾ 125
Lehigh Valley Coal * 6% cum conv pf 50	1 4¾	1⅛ 5
Lehman Corp new 1	26½	27
Lehn & Fink Prod 5	11¾	12
Leland Electric *	9½	12½
Leonard Oil Devel 25	⅝	¾
Lerner Stores *	25⅛	25½
4½% pref 100	60	62
Le Roi Co com 10	8	9¼
Lessings Inc 1	1½	3
Le Tourneau (R G) 1	15½	16½
Ley (Fred T) & Co *	2	2¾
Libbey-Owens-Ford *	40	41
Liberty Baking * Preferred 100	---	--- 3
Lib McNeil & Lib *	2 8	8½
Life Savers Corp 5	25	25½
Lig & Myers Tob 25	86½	89½
Common B 25	89¼	90⅛
7% preferred 100	160	162½
Lily Tulip Cup *	16⅝	18
Lima Locom Wks *	29½	30¾
Lincoln Printing *	3½	4
$3.50 preferred *	27½	30½
Lindsay Lt&Chem 10 Preferred 10	2½ 9½	2¾ 11
Link Belt Co *	35½	37¾
Lionel Corp	6¾	---
Lion Match *	6½	7
Lion Oil Refg *	17½	18
Lipton (Thomas J)— Class A 1	10	12
6% preferred 25	20	24
Liquid Carbonic *	18⅝	19
Lit Brothers *	2⅛	2½
Preferred 100	40	50
Loblaw Groc Ltd A * r	22½	23
Class B * r	20⅝	20¾
Locke Steel Chain 5	9¼	10
Lockheed Air Craft 1	7⅛	7⅜
Locomotive Firebox *	8	9
Loew's Inc *	49¼	49½
$6.50 cum pref *	102	105½
Loew's Bos Thea 25	13⅛	16
Loft Inc *	1⅜	1½
Lone Star Cement *	39½	40
Long Bell Lum A *	4⅛	4⅜
Common *	12½	13½
$5 preferred 100	38	39½
Longwest Corp *	18	23
Loose Wiles Bis 25	19	19½
5% preferred 100	103	106
Lord & Taylor 100	200	250
1st preferred 100	110	---
2d preferred 100	115	---
Lorillard (P) 10	x17	17¼
7% preferred 100	130	132½

Stocks Par	Bid	Ask
	Per share	
Loudon Packing *	2¾	3⅛
Louisiana Oil Refg *	22c	30c
6½% conv pf 100	23	25
Ludlow Valve *	---	4
Preferred 100	---	35
Ludlum Steel 1	17¾	18½
Lukens Steel 50	---	11
Lynch Corp 5	35	38
MacAnd & Forbes 10	29½	31
6% preferred 100	123⅛	128¼
Macfadden Newsp *	1½	2½
Macfadden Pub *	6	7½
Preferred *	48	51
Mack Trucks Inc *	21⅝	22¼
MacMillan Co *	27	30
Macy (R H) Co Inc *	29½	30½
Mad Sq Garden *	10	10½
Magazine Repeater Razor com 1 Preferred *	1 20	2 ---
Majestic Radio & Television com 1	1⅛	1⅜
Mallory (P R) *	12¼	13¼
Manati Sugar 100 Ctfs of dep stmp Warrants	1¾ 1 ¼	2 2 ½
7% preferred 100	5	6
Ctfs of dep stmp	6	8
New common	5¼	6
Mandel Bros Inc *	6¼	9
Mangel Stores— Common 1 $5 conv pref * k	3¼ 46½ Oct 8	3½
Manh-Dearborn *	1⅛	1¼
Manhattan Shirt 25	11	11¾
Manischewitz *	10	13
Manning Bowman & Co common 10	5	7
Manufac's Trading 1	2	2⅜
Mapes Cons Mfg *	19	20
Maple Leaf Mill * r	2½	3
Preferred 100 r	3¾	---
Maracaibo Oil Exp 1	1¾	2
Marathon Paper 25	34	36
Margay Oil Corp *	17	22
Marine Midland 5	6¾	6⅞
Marlin Rockwell 1	26	28
Marion St Shov *	5⅛	5⅞
Preferred 100	24	30
Marshall Field & Co *	11½	12
Mar Tex Oil com 1	2⅛	2½
Common class A 1	2⅛	2½
Martin (Glen L) 1	14¼	14½
Martin Parry Corp *	3½	4
Masonite Corp *	33	33¼
5% A conv pf 100	85	95
Massey-Harris *	6	6½
Preferred 100	40	41
Master Electric 1	14¼	15½
Math'son Alkali * x	24¼	25
7% preferred 100	145¾	155
May Dept Stores 10	37	39
May Hosiery com *	17	19
Preferred *	50	53
Maytag Co *	6½	7
1st $6 pref *	80	90
$3 cum pf w w *	23¾	25
$3 cum pref x-war *	---	---
Warrants	---	¼
McCahan Sugar Refining pref 100	90	93
McCall Corp *	13	13½
McColl-Frontenac Oil Co * r	10¼	10⅜
Preferred 100 r	88¾	90
McCord Rad cl A *	18	19
Class B *	2¾	3¼
McCrory Stores 1	10¼	10⅝
Conv 6% pref 100	75	79½
McGraw Electric 1	14	14½
McGraw-Hill Pub *	8½	9¼
McKeesport Tin Plate com 10	22¼	23
McKesson-Robb'ns 5 x	8⅞	9
$3 conv pref *	32¼	35
McKinney Mfg *	1¼	1½
McLellan Sts com 1	8¼	8¾
6% conv pref 100	80	90
McQuay NorrisMfg *	29	32
McWilliams Dredge *	10¾	11½
Mead Corp com * x	14⅜	14⅞
$6 preferred ser A *	66½	75
$5.50 pf ser B w w *	55	67¼
Mead Johnson com *	95	100¼
Mellins Food 10	---	1½
Melville Shoe *	45	46
Mengel Co 1	5⅜	5½
5% conv 1st pf 50	21¼	21⅞
Mercantile Credit 1	2¾	3¾
Mercantile Stores *	21½	28
Preferred 100	95	102
Merchants & Mfrs Sec Co class A 1	4	4⅛
$2 Partic pref *	23	27
Merchants & Miners Transportation *	15	16½
Merchants Refrig *	9	---
Preferred 100	87	---
Merck & Co com 1	28½	30½
6% preferred 100	113	---
Mergenth'ler Lino *	25	27½
Merrimac Hat *	14	16
Preferred 50	54	57
Merrimac Mfg 100	5	8
Preferred 100	12½	---
Merritt, Chapman & Scott com *	2⅞	3
6½% pref A 100	37¼	45
Messenger Corp 5	5	5¾
Mesabi Iron 1	½	9/16
Mesta Machine 5	40	41
Metalastic Corp 1	⅜	¾
Metal Textile Corp *	1½	1⅝
$3.25 pref *	29	---
Metal & Thermit *	105	125
Preferred 100	115	---
Metrop Playhouse *	3	4
Mexican Eagle Oil 4	2¾	3¼
Mexico-Ohio Oil *	⅞	1½

Stocks Par	Bid	Ask
	Per share	
Mexican Petrol 1	½	1½
Mich Bumper 1	5/8	¾
Mich Gas & Oil 1	4½	5
Mich Steel Tube 2½	8¼	9
Michigan Sugar *	½	¾
Preferred 10	3¼	4
Mickelberry's Food Products com 1	2⅜	2½
Mid-Cont Petrol 10	19¼	19¾
Middle States Pet— Class A v t c *	3½	3¾
Class B v t c *	½	¾
Midland Oil Corp— $2 conv pref *	4	4½
Midland Steel Products com *	22¾	23½
8% 1st pref 100	86½	87¾
$2 n-c div shares *	12	16
Midvale Co *	63	70
Scrip	65	---
Mid-West Abras 50c	1⅜	1⅝
Midwest Oil 10	7¼	7½
Midwest Piping & Supply common *	7¾	9
Miller & Hart— Conv preferred *	2¼	3
Miller (I) Sons com *	6	10
Pref 6½% 100	23	30
Minneap-Honeywell Regulator *	58⅜	59½
4% pref ser B *	104	105
Minn Min & Mfg *	26¼	28
Minneap-Moline Power Implem *	7¼	7½
$6.50 cum pref *	54	55
Mission Corp *	16⅜	16½
Mission Oil 1	14½	15½
Missouri Kansas Pipe Line 5	5⅛	5½
Mo Portl Cement 25	12	---
Mitten Bk Secur 25	1	1½
Partic pref 25	1½	1⅞
Mock Judson & Voe Common $2.50	8½	9½
Preferred 100	75	90
Modine Mfg com *	20	23
Molybdenum Corp 1	6	6¼
Monarch Mach T'l *	12	19
Monogram Pictures 1	1½	1⅞
Monroe Chemical *	4½	5
Preferred *	40½	45
Monroe Loan Soc A 1	1½	2½
Monsanto Chem 10	x 75	79
$4.50 pf ser A 100	111	---
Montgomery Ward Common *	34¾	35¼
Class A *	124	126
Moody's Invest Serv part pref *	22	25
Moore Corp com *	29½	30⅞
Preferred A 100	135	175
Preferred B 100	175	250
Moore (Tom) Dist 1	1¾	2
Moore Drop For A *	48	52
Morrell (John) & Co *	23⅜	24½
Morris Plan com 25c	50c	70c
Preferred 10	6	6½
Morris (Philip) & Co Ltd 10	77	78
Morse Twist Drill & Machinery 100	77	79
Mtge Bk of Colombia Amer shares k	4¼	Nov 19
Motor Products *	19	19½
Mot Wheel Corp 5	12⅝	13
Mount'n & Gulf Oil 1	5/16	---
Mountain Prod 10	4⅝	4⅞
Moxie Co class A *	---	---
Mueller Brass Co 1	20⅞	21
Mullins Mfg Corp— Class B 1	6	6⅛
$7 conv pref *	60	66
Munising Paper *	---	---
6% prior pref 20	---	---
Munsingwear Inc *	12	12¾
Murphy Varnish 100 Preferred 100	10 66	--- ---
Murphy (G C) *	52	56
5% pref 100	104	107
Murray Corp 10	6½	6⅞
Murray-Ohio Mfg *	9⅛	10
Muskegon Piston Ring com 2.50	13½	14½
Muskogee Corp *	7	11
Preferred 100	75	85
Muskegon Motor Spec cl A *	14½	15½
Myers (FE) & Bros *	44½	46
Nachman Springf *	8	12
Narragansett Rac'g 1	3¾	4
Nash-Kelvinator 5	11⅜	11½
Nat Acme Co 1	12¼	12¾
Nat Automotive Fibres new com 1	7	7½
Nat Aviation 10	7½	8
Nat Baking com 1	3½	6½
6% preferred 100	55	65
Nat Battery pref *	17½	23½
Nat Bellas-Hess 1	1	1⅛
Nat Biscuit 10	18⅜	19⅛
7% preferred 100	153½	155
National Bronze & Aluminum Fdy *	15	16
National Candy *	---	6½
Nat Casket com *	44	48
Preferred $7 *	110	113
Nat Cash Reg *	18½	18⅜
Nat Container (Del) 1	7½	7¾
Nat Cylinder Gas 1	10½	11
Nat Dairy Prod *	15⅞	15¼
7% pref class A 100	105	111½
7% pref class B 100	105	108⅞
Nat Dept Stores *	7⅝	8
6% preferred 10	4½	5¾
Nat Dist Prod *	22⅞	23⅛
Nat Enam & Stpg *	18⅜	19¾
Nat Fire-Proofing 5	2	2½
Nat Food Products Class A w w 1	¼	¾
Class B 50c	---	¼
Nat Fuel Gas *	13⅞	14

Stocks Par	Bid	Ask
	Per share	
Natl Gypsum com 1	8⅛	8⅜
1st 7% cum pf 100	86	90
2d non-cum pf 20	12¼	13
National Lead 10	25½	26
7% pref A 100	147	158½
6% pref B 100	120	135
National Leather 10	½	---
Nat Licorice com 100	50	65
6% preferred 100	88	92
Nat Lock Washer 20	---	25
Nation'l Malleable & Steel Castings *	21½	22¾
Nat Mfrs & Stores 5½	2½	3⅜
Preferred 80	45	50
Nat Oil Products 4	20	23
Nat Paper & Type— Common 100	4½	6½
5% preferred 100	23	27
National Pressure Cooker com 2	5	7¾
Nat Print & Appli 1	¼	¾
Natl Pump com *	4	4¾
5½% preferred 10	6	9
Nat Radiator *	¼	¾
$7 preferred *	4½	6½
Nat Rub Mach *	4⅛	5⅜
Nat Screen Serv *	28	---
Nat Service Cos *	1/16	1/16
Conv part pref *	2⅛	2½
Nat Shirt Sh Del *	4	6
$6 preferred 100	45	65
Nat Standard 10	22½	24
Nat Steel Car Ltd *	28	32
Nat Steel Corp 25	60½	61¼
Nat Sugar Refg *	18	19
Nat Supply 10	---	---
7% preferred 100	80	90
6% prior pref 100	---	65
Nat Supply (Pa) 10	21¾	22
5½% pr pref 100	69¾	74½
$2 10-yr pref 20	24¾	25
Nat Tea common *	4⅛	4⅜
National Tool 1	1½	2
Nat Transit 12.50	7¾	8
Nat Union Radio 1	1/16	1
Natomas Co *	8¾	9½
Naumkeag Steam Cotton 100	38	42
Navarro Oil *	12½	14¾
Nazareth Cement 10	4	7
Preferred 100	50	60
Nebel (Oscar) * k	½	Oct 28
Preferred *	2	3
Nehi Corp com *	35	36⅞
Neisner Bros 1	25	27
4¾% conv pfd 100	66	75
Nelson (Herman) 5	5	5¾
Neptune Meter A *	5¾	8½
8% preferred 100	90	98
Nestle-Le Mur cl A *	¾	1⅛
Newberry (J J) Co— Common *	38	50
5% preferred 100	95	100
New Bedford Cord- age common 5	12	13½
Preferred 100	117	---
New Bedford Rayon Class A 25	11	13
New Bradford Oil 5	4¾	5¼
New Britain Mach *	20½	21½
New England Lime units *	10	15
New Hav Cl com 25	9½	10¾
6¼% pref 100	---	90
New Idea com *	15	16
N J Worsted pf 100	50	---
New Mexico & Arizona Land *	1⅜	1⅝
New Niquero Sug 100	5	---
Newport Indus 1	15¼	15⅞
New Process Co *	22	26
New River Co—See Mining Stocks		
Newton Steel *	1⅛	1½
N Y Auction *	1¾	2¼
N Y Air Brake *	32¼	34
N Y Investors com *	½	¾
1st pref 100	2	3¼
2nd pref 100	¾	2½
N Y Dock *	4	4½
$5 non-cum pf 100	9	10
N Y Merchandise 10	9¼	10¼
N Y Shipbuilding 1	4¾	5¼
Founders shares 1	3½	4
7% pref 100	40	45
N Y Transit 10	4¼	4⅝
Nicholson File *	30½	32½
1900 Class B 1	9	10
Niles-Bement-Pond *	31½	34¾
Noblitt-Sparks 5	22	23½
Noma Elec Corp 1	4⅛	4¼
North Amer Avia 1	7⅛	7⅜
North Amer Car 20	2¼	2⅜
$6 preferred *	31	32½
North Amer Cement Common 1	---	2½
Class A pref 1	3	---
Class B pref 1	5	---
North Amer Rayon Com class A *	22	22¾
Com class B *	22	22½
6% prior pref 50	47	48½
No Am Refractories Class A *	9	14
Class B *	2	3
6½% preferred 100	45	55
North Cent Texas 5	3¾	4¼
No European Oil 1	1/8	5/16
North German Lloyd Amer shares	2	2¾
North & Judd 25	25	27
Nor Paper Mills *	---	15½
North Pipe Line 50	6	7
N'west Engine *	13⅛	14¼
N'west Yeast 100	46	49
Norwalk Tire & Rubber *	2⅛	2¼
7% preferred 50	16	20
Norwich Pharm 5	35¼	37½
Novadel Agene *	21⅜	23
Nu-Enamel 1	3¾	4
Nunn-Bush Shoe 2½	---	16
Ogilvie Flour Mills * r	218	230
Preferred 100 r	160	---

* No par value. *k* Last sale. *n* Nominal. *r* Canadian price. *t* New stock.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Bid	Ask
	Per	share
Ohio Brass B	33	35
Ohio Leather *	12	17
Ohio Match *	7⅜	8⅛
Ohio Oil *	12⅝	12⅞
Preferred 100	105	107½
Ohio Seamless Tube *	3½	5
7% preferred 100	55	60
Oilstocks Ltd *	9⅜	10
Okonite common 100	150	170
6% preferred 100	94½	96
Oldetyme Distillers 1	2⅛	2¼
Oliver Farm Equip *	28	29½
Warrants	1¼	1⅜
Omnibus Corp vtc *	13⅝	14
8% conv pf A 100	91	92
Oneida Ltd com 12½	18	20
Preferred 25	28½	30
Onondaga Pottery *	24	27
Ontario Mfg com *	12	15
Oppenheim Collins *	7⅜	7½
Oshkosh B'Gosh *	----	9
Conv preferred *	----	30
O'Sullivan Rubber 1	1½	2½
Otis Elevator *	26¼	26¾
6% preferred 100	126	129
Otis Steel *	10½	10⅞
7% prior pref 100 ‡	----	----
$5.50 conv 1st pf *	54	55½
Outboard Marine & Manufacturing 5	13¼	14
Outlet Co com *	30	50
7% preferred 100	114¼	----
Overman Cushion Tire common *	----	----
6% pref * n	4	6
Owens-Ill Glass 12½	61	63
Oxford Paper com *	6½	7½
$6 preferred A *	68	----
$5 preference *	47	50
Ozark Corp *	⅛	⅜
Pac Amer Fisheries 5	10½	11
Pacific Can *	6½	7½
Pacific Coast Co 10	5	5½
1st preferred *	13½	14¾
2d preferred *	7¼	8
Pac Eastern Corp 1	4⅛	4⅜
Pacific Finance Corp of Calif com 10	13¾	14½
Pacific West Oil 10	12½	13¼
Warrants	8	12
Packard Motor *	5	5⅛
Pairpont Corp 100	6	----
Palmer Bros *	1	2
Preferred 60	22	26
Pan Am Airways 5	17⅛	18
Pan-American Foreign Corp class A 1	55	----
Class B 1	55	----
Pan Amer Match 25	11	12
Pan Am Petrol & Transport 5	8⅜	9½
Pan-Amer Southern 1	8	----
Panhandle P & R *	1¼	1½
8% conv pref 100	40	44
Pantepec Oil Co 1	5⅛	5¼
Pantex Pressing Machine common *	15	20
Preferred *	50	55
Paraffine Co Inc *	40	40¾
4% conv pref 100	91	95
Paramount Motors *	4	5¼
Paramount-Publix 10	3	3½
Paramount Pictures 1	12⅜	12½
6% 1st pref 100	93	98½
6% 2d pref 10	11¼	11¾
Parke, Davis Co *	31¾	32¼
Parker Pen 10	16½	19
Parker Rust Prf 2½	17⅜	18½
Park & Tilford Inc 1	23	24
Parkersburg Rig & Reel common 1	16½	16¾
Parmelee Trans *	1⅞	2
Patchogue-Plymouth Mills *	¼	⅝
Pathe Film Corp 1	6	6⅛
7% preferred *	93	97
Peabody Coal B 5	⅞	1
6% preferred 100	35	42
Peck, Stow & Wilc 25	6	7
Peerless Cement *	2¾	3½
Peerless Corp 3	4⅜	4⅝
Peerless Weighing & Vending com 1	½	1
Preferred *	7	9
Pender (D) Groc'y A *	20	22
Class B *	3⅝	4⅛
Penick & Ford * x	41¼	41½
Penney (J C) Com *	67	67¾
Penn-Central Airlines Corp 1	2	3
Penn Coal & Coke 10	2¼	2½
Pa-Dixie Cement *	4⅛	5
7% conv pref A *	24	25½
Penn Electric Switch class A 10	13	14
Penn Federal Corp *	1¼	----
4½% preferred 50	23	----
Penn Glass Sand— Common v t c *	15	16½
$7 conv pref *	117	----
Penna Industries *	----	2¼
Units 100	35	45
Penn-Mex Fuel 2	2⅞	5
Penn Salt Mfg 50	133	139
Penn Sugar 20	25	26½
Penn Traffic 2½	2¼	2¾
Penn Vy Crude Oil— Class A 6	2	3
Class B 1c	1	5
Units 4	4	8
Peoples Drug Stores *	30	34
6% conv pref 10	109½	114
Pepsi-Cola *	----	----
Perfect Circle *	31	32
Pet Milk *	13¾	14½
Pet Corp of Am 5	11	11⅜
Petrol Conversion 1	¾	1¼
Petrol Derivatives *	¼	¾
Petrol Heat & Pr *	5⅛	6¼
Petrolite Corp Ltd *	16½	17½
Pfeiffer Brewing *	5⅛	5¼
Pharis Tire & Rub 1	4	4¼
Phelps-Dodge 25	25	25¼
Phila Dairy Prod *	2	2¾
$4 preferred *	7	10
$6 preferred *	37	39
Phila Insul Wire *	20	----
Phil & Read C & I *	⅝	¾
Phillip-Jones Corp *	6½	8⅛
7% preferred 100	50	77
Phillips Packing *	3¾	4
Phillips Petrol *	40	40¼
Phoenix Hosiery 5	3	3⅛
7% preferred 100	29¾	34
Phoenix Oil 25c	----	----
Preferred 1	----	----
Pick (Albert) com 1	1	3
Preferred 5	9	----
Pictorial Paper Pkge Corp 5	4¾	5
Pierce Arrow Motor Car Corp com 5	⅜	⅝
Preferred 5	¾	1¼
Pierce Butler Rad 5	2½	3¼
Pierce Governor *	11¼	13
Pierce Oil Corp 25	----	⅛
8% conv pref 100	6½	6⅞
Pierce Petroleum *	30c	40c
Pilgrim Explorat 1	8	11
Pillsb Fl Mills com *	21½	21⅞
Pines Winterfront 1	1¼	1½
Pirelli Co of Italy Am shs 500 lire	----	37
Pitney-Bowes Post *	5¼	5½
Pittsburgh Brewing *	2¾	3
Preferred *	20¾	24
Pitts Coal (Pa) 100	8⅜	8¾
6% preferred 100	35½	38
Pitts Coke & Iron *	5	6¼
$5 conv pref *	48¾	54¾
Pitts Forgings 1	7¼	7½
Pgh Metallurgical 10	7½	----
Pittsg Pl Glass 25	84	84¾
Pitts Screw & Bolt *	7⅞	8⅛
Pittsburgh Steel *	12½	13
7% preferred 100	41	50
5% preferred 100	----	50
Pittsb Term Coal 1	⅞	1⅛
6% preferred 100	10	14
Pitts United Corp 25	2¼	2⅜
7% conv pref 100	60	95
Pittston Co *	⅝	1⅛
Plant Reduction 1	1	2
Plant (Thos G) 7% 1st pref 100	5	6½
Pleas't Val Wine Co 1	1⅛	1½
Plough Inc *	7	7⅝
Plymouth Oil 5	18½	19
Pocahontas Fuel 100	41	44
Preferred 100	100	----
Pollack Mfg *	4	4½
Poor & Co class B *	10⅜	10⅝
Class A *	18	20
Porto-Ric-Am Tob— Class A *	3	3⅜
Class B *	1	1⅛
Potrero Sugar 5	¾	1
Pref stamped 5	¾	----
Pref unstamped 5	1¼	1¾
Potter Co com 1	1¼	2
Prairie Oil & Gas 25	9	----
Pratt & Lambert *	19	21¾
Prentice Hall *	34	36
conv pref *	39	41
Pressed Metals Am *	17	19
Pressed Steel Car— Common 1	9¼	9½
5% conv 1st pf 5	9⅜	10¾
5% conv 2d pf 50	27	30
Price Bros & Co * r	17	17¼
Preferred 100 r	46	49
Prima Co com *	⅝	1
Process Corp com	1⅝	1⅞
Proc & Gamble *	46½	47
8% preferred 100	212	215
5% preferred 100	116	117
Producers Corp 25c	⅛	3/16
Propper McCall'm * t	1	4
Prosperity Co B *	8	8¾
Publication Corp *	39	43
Pullman Inc *	31¼	31½
Punta Alegre Sugar *	8	9
Pure Oil Co *	11⅞	12
8% preferred 100	111 25/32	112
6% preferred 100	95	96
Purity Bakeries *	8⅝	8⅞
Pyrene Mfg 10	7¾	8
Quaker Oats *	95	98
6% preferred 100	135	137
Quaker State Oil 10	13⅞	14
Radio-Keith-Orph *	4¾	5
New com w i	10	11½
Railways Corp 1	10c	25c
Rainbow Luminous Product A *	⅝	⅝
Class B com *	⅛	¼
Ralston Steel Car common	3¼	3½
preferred 100	70	75
Randall Corp pt A *	16½	19
Class B *	2	2¾
Rath Packing 10	16	20
Raymond Concrete Pile common *	15¼	17¼
Preferred *	30	34
Rayonier Inc	24	25½
Preferred	28	29½
Raytheon Mfg 50c	2¼	3½
6% preferred 5	⅞	1
Raybestos-Manhat *	22¼	23
Real Silk Hosiery Mills common 5	4	5
7% pref vot 100	36⅛	58
Red Bank Oil *	3⅞	4⅜
Reece Button Hole 10	19	23½
Reece Fold Mach 10	2⅛	2½
Reed Roller Bit *	23	24
Reeves (Daniel) *	3⅞	5½
6½% pref 100	100	----
Regent Knitting Mills Ltd * r	9¼	9½
Preferred 25 r	24	25
Reis (Robt) & Co *	1¼	1½
7% 1st pref 100	8	10
Reiter-Foster Oil *	5/16	7/16
Reliable Stores *	9½	9¾
Reliance Bronze & Steel common 1	2¼	3
6% preferred 100	15	20
Reliance Elec & Eng Common 5	11½	13
Reliance Mfg Co (Illinois) 10	10¾	12½
Preferred 100	99	----
Reliance Steel 2	6½	7½
$1.50 conv pref 25	15	16
Remington Arms *	3½	3¾
Rem'tn Rand com 1	13½	13⅞
B rights	5/16	7/16
Bond warrants	25	40
Preferred w w 25	60	70
Renner Co 1	1	1⅛
Reo Motor Car 5	2½	2⅝
Repub Port Cem *	5½	6½
Republic Steel *	18⅛	18¼
6% conv pref 100	72½	80
6% prior pf A 100	65	68
Respro Inc com *	7¾	8½
Preferred 100	10	10⅜
Revere Cop & Br 5	15¼	15⅞
Class A 100	30	38
7% cum pref 100	92	97
5¼% conv pf 100	----	70
Reybarn Co Inc 1	2⅝	3¼
Reynolds Metals *	17½	18
5½% conv pf 100	85	92
Reynolds Spring 1	8⅞	9⅜
Reynolds Tob 10	59	64
B common 10	43⅛	43½
Rice Stix Dry Gds *	6	8
1st pref 100 k	110	Oct. 1
2d pref 100	100	----
Richfield Oil of Calif Common *	5	5⅛
Warrants	1¼	1¾
7% pref old 25	⅛	----
Richman Radiator 1	1⅞	2⅛
Riley Stoker *	2½	4
Preferred 100	40	45
Ritter Dental Mfg *	10	11½
Riverside Cement— Class A *	6	7
Class B *	1⅝	2¼
Robbins & Myers *	1	2
Preferred 25	7	9
Robertson (H H) *	19	22
Robertson Pap Box 5	3	----
Preferred 12	9	----
Robinson (Dwight P) 7% 1st pref 100	18	----
Rochester Button *	6	6½
Preferred 100	18	19½
Rockbestos Prods— Preferred 100	100	----
Rockwood & Co *	1	2½
5% preferred 100	28	32
Rocky Mt Fuel 100	----	1
Preferred 100	----	2
Roeser & Pendleton *	12	14
Rogers Majestic *	2	7
Rogers Peet 100	20	30
Rollins Hosiery 1	1	1⅛
Rolls Royce Ltd— Am deposit rcts k	27⅛	Aug. 31
Rome Cable Corp 5	5½	6
Roosevelt Field 5	1⅜	1¾
Root Petrol Co 1	2⅞	3⅛
$1.20 conv pfd 20	9⅝	10¼
Rose 5 10&25c Store common 1	17⅛	18½
Ross Gear & Tool *	20½	22
Rossia Int Corp *	⅜	½
Royal Dutch Co of N Y ord shares	59½	60½
Royalite Oil Ltd *	39¼	43
Royal Typewriter *	42½	44
7% preferred 100	110	----
Ruberoid Co	23	25
Russeks 5th Ave 2½	6½	7½
Rustless Ir & Steel 1	8⅛	9
$2.50 conv pref *	38	43
Ryan Car com *	1	2
Preferred 100	15	20
Ryan Cons Petrol *	3	4
Ryerson & Haynes 1	1⅝	1¾
Safety Car H & L 100	80	81
Safeway Stores *	24	24½
5% preferred 100	----	92
6% preferred 100	90	91½
7% preferred 100	103	105
St Joseph Stk Yd 100	11	14
St Lawrence Corp *	5	6¼
Preferred 50	12	20
St Lawrence Flour Mills com 100 r	17¼	18
St L Nat Stk Y *	60	65
St L Rocky Mt & Pacific Co 100	7	9
Preferred 100	38	43
St Regis Pap com 5	3¾	4
Preferred 100	62	70
Salt Creek Prod 10	4	4½
Samson United 1	2¾	3¼
Sanborn Map 25	93	98
Sangamo Electric *	24	26
San-Nap-Pak com 1	3¾	5
Units	80	95
Savage Arms *	15	17
Savannah Sugar 1	30½	32
Savoy Oil 5	1¼	1½
Schenley Distillers 5	28⅝	28⅞
5½% pref 100	74½	75¼
Schiff Co com *	13¾	16
7% preferred 100	----	102
Schulte Real Estate 1	⅜	¾
Preferred 100	1½	3
Schulte Retail Sts 1	1¼	1⅜
8% preferred 100	8¼	8½
Schulze Baking 6% pref 100	25	27
Schwitzer-Cumm 1	12⅝	13
Scott Paper * x	37	37¾
Scovill Mfg 25	28⅜	28¾
Scranton Lace *	25	40
Scullin Steel pref *	11½	12½
Common *	7¾	8½
Warrants	1	1¼
Seaboard Fin Corp 1	6½	7
$2 cum pref w w *	24	26
$2 conv pref *	27½	30½
Seaboard Oil (Del) *	21	22
Seagrave Corp *	3¾	4¼
Sears, Roebuck *	55	55½
Seeman Bros *	35	41
Segal Lock & Hardware com 1	1¼	1⅜
Preferred 50	8	12
Selberling Rubber *	2⅝	2⅞
Preferred 100	15	21
Selby Shoe * k	18½	Nov. 20
Sentry Safety Con 1	5/16	⅜
Serrick Corp cl B 1	6½	7½
Servel Co 1	15	15¼
7% preferred 100	109	----
Seton Leather *	4½	4¼
Seversky Aircraft 1	1¾	2
Shamrock O & G 1	3	3½
Sharon Steel Cp *	19	19⅝
$5 conv pref *	62½	65
Sharp & Dohme *	5¼	5⅜
$3.50 conv pref *	43	45
Shattuck (Frank G) *	8⅛	8½
Shawnee Pottery 1	1¼	1¾
Sheaffer Pen *	26	29⅛
Shell Transp & Tr £2	44	46
Shell Union Oil *	17⅛	17½
Warrants	35	50
Rights	1¾	1⅝
5½% conv pf 100	94½	93
Shepard Niles Crane & Hoist 25	21	24
Sherw-Williams 25	80	81
5% pf ser AAA 100	106⅝	----
Sher-Wms Can * r	14½	15½
Preferred 100 r	----	118
Signode Steel Strap'g Common *	16⅜	20
$2.50 preferred 30	25	26
Silex Co *	6¼	7
Simmons-Boardman Pub preferred *	18	21
Simmons Co *	24⅛	24½
Simmons Hdw & Pt Common *	2⅛	2½
Simms Petroleum 10	2½	2¾
Simonds Saw & Steel Common *	22	22½
Simon (Franklin) & Co 7% pref 100	44⅛	50
Simplicity Pattern 1	5	5½
Singer Mfg 100	224	230
Singer Mfg Ltd £1	4⅝	5½
Sioux City Stock Yards com *	9	10½
Preferred *	17	18½
Sirian Lamp com *	----	⅛
Preferred *	2½	4½
Sivyer Steel Casting Common *	----	17
Skelly Oil 15	29½	31
6% cum pref 100	88½	90
Skenandoa Rayon *	6	8
5% preferred 100	65	70
Sloss-Sheff S & C 100	71	72½
$6 preferred 100	97	102
Smith (A O) Corp 10	23	24⅛
Smith & Corona Typewriter vtc *	14	15½
Smokers Match *	12	14
Smyth Mfg 25	77	85
Snider Packing *	11¼	11⅝
Socony Vacuum 15	14⅞	15¼
Solar Mfg Corp 1	2½	3¼
Sonotone Corp 1	1⅝	1¾
Conv preferred 1	10½	11½
Warrants	20c	----
Doss Mfg common 1	6	6¾
South Bend Lathe Works 5	15¼	17
South Coast Corp 1	3¼	3¾
Preferred 100	35	37½
Southeast Exp 100	85	90
South Dairies A *	4	5
Class B *	1	2
South'n Pipe Line 10	4⅛	4⅞
Southland Royal *	6¾	7
South Penn Oil 25	36½	37
So Porto Rico Sug *	25	27½
8% preferred 100	132	140
South Shore Oil 10c	2	2½
S'west Pa P L 50	18	33½
Spalding (AG) & Br *	3½	3¾
7% 1st pref 100	35	42
Spang Chalf't & Co *	32	35
6% cum pref 100	68	72
Sparks-With'gt'n Co Common *	2⅞	3⅛
Spear & Co *	8⅜	9
$5.50 preferred *	48⅝	75
Spencer Kellogg *	21	27
Spencer Shoe *	5⅝	6¼
Sperry Corp v t c 1	13⅛	13½
Spicer Mfg Co *	13¾	15
$3 conv pref A *	39½	40¾
Spiegel Inc com 2	10⅞	11
$4.50 conv pref *	51⅜	52½
Square D Co B 1	20½	20¾
Squibb (E R) & Son *	24	27
$6 preferred *	103	105

* Without par value. ‡ Called Jan. 1 at 110 plus divs. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

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INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Bid	Ask
	Par	Per share	Per share
Stahl-Meyer com	*	1⅝	2¼
Staley Mfg Co	10	9½	10½
Preferred	*	88	90
Standard Brands	*	8⅞	9
$4.50 cum pref	*	x 103¾	104
Standard Brew	*	5/16	7/16
Stand Cap & Seal	1	15½	16
Conv preferred	10	16¼	18
Stand Com Tob com	1	2⅜	2⅞
Standard Dredging			
New common	1	3	3¼
New $1.60 conv preferred	20	14	15
Stand Oil (Cal)	*	30¾	31⅜
Stand Oil (Ind)	25	33⅛	33¼
Stand Oil (Kan)	10	30	35
Stand Oil (Ky)	10	17¼	17⅜
Stand Oil (Neb)	25	8½	9¼
Stand Oil of N J	25	44⅞	45¼
Stand Oil (Ohio)	25	23¼	23½
5% preferred	100	99	101¼
Standard Plastics	1	1¼	2½
Standard Products	1	6⅞	7½
Standard Screw	20	t 29	31
Preferred A	100	125	----
Stand Silica com		4⅝	5⅛
Stand Steel Spring	5	9	10
Stand Tube cl B	1	2½	3⅛
Stanley Works	25	34½	36½
Starrett (L S) Co	*	20	22
Starrett Corp—			
Common v t c	1	4¼	4½
Steel Co of Can	* r	62½	63
Preferred	25 r	55	57
Stein (A) & Co com	*	12¾	14
6½% pref	100	----	----
Sterchi Bros com	*	5	5¼
1st preferred	50 k	30	Nov. 24
5% 2d pref	20 k	9	Nov. 18
Sterling Aluminum Products com	1	5¼	5¾
Sterling Brewing	1	4¼	4½
Sterling, Inc	1	2⅝	2¾
Sterling Products	10	55½	56½
Stern Bros common	1	2	3
Preferred A	*	30	----
Stetson (J B)	*	9	11
Preferred	25	29	32
Stewart-Warner	5	10	10¼
Stinnes (Hugo) Corp	5	1¼	1⅝
Stokely Bros	*	9¾	10
Conv pref	25	21	21¾
Stone & Webster	*	15½	15⅝
Storkline Furn	10	5¼	7½
Strawb'ge & Clothier 6% preferred	100	93	96
7% preferred	100	70	73
Stromberg Carlson	*	7¼	8¼
6% preferred	100	85	----
Stroock & Co	*	12⅞	14
Struthers Wells Titusville com	*	5	6
1.25 preferred	*	10½	11
Studebaker Corp	1	6	6⅛
Stutz Motor Car	*	⅛	⅜
Submarine Signal	25	24	26
Sullivan Mach'y	*	8	8⅞
Sundstrand Mach Tool common	5	11	12
Sun Oil com	*	48⅞	49¾
6% cum pref	100	119½	123
Sunray Drug	1	11	16¾
Sunray Oil	1	2⅞	3
5½% conv pf	50	33½	36
Superheater Co	*	25½	26¾
Superior Oil	1	2¾	2⅞
Superior Portland Cement class A	*	25	50
Class B	*	12¼	19
Superior Steel	100	15	15½
Susquehanna Silk Mills class A	5	2	3
Class B	5	2	3
Sutherland Paper	10	19¼	20
Swan Finch Oil	15	6	8⅞
Sweets Co of Am	50	8½	12½
Sweets' Steel Co	1	----	3¾
Swift & Co	25	17⅛	17¾
Swift Internatl	15	24¼	25
Sylvania Industrial	*	15⅝	16⅝
Symington Gould—			
Common w w	1	8⅜	8⅝
Common x w	1	6¾	7
Taggart Corp	1	4¼	5
7% preferred	*	53	----
$2.50 pref	*	28½	30
Talcott (James)	9	7⅝	7⅞
5½% preferred	50	43½	44½
Tampax Inc	1	2½	2¾
Tastyeast Inc cl A	1	⅝	¾
Taylor-Colquitt Co	5	27	29
Taylor (K) Dist	1	1⅜	1¾
Taylor-Wharton Iron & Steel com	*	14	16
Technicolor Inc	*	19¼	19½
Telautog'ph Corp	5	5	5¼
Tennessee Corp	5	7¼	7⅝
Tennessee Prod	*	2½	3½
Warrants	1	1¾	2½
Term & Trans com	1	2¼	3¼
Preferred	*	----	30
Texas Corporation	25	39	39¼
Texas Gulf Prod	*	3⅞	4
Texas Gulf Sulph	* x	30⅛	30½
Tex Pac Coal & Oil	10	8	8⅜
Texas Pacific Land Trust old stk	100	600	800
Ctfs sub shares	1	7	7½
Texon Oil & Land	2	4½	4⅝
Thatcher Mfg	*	24	25¼
$3.60 conv pref	*	55	60
Thermoid Co	1	3⅝	3¾
$3 conv pref	10	----	35

Stocks	Bid	Ask
	Par	Per share	Per share
Thew Shovel	5	11⅝	12½
Thompson-Starrett	*	3½	3⅝
$3½ preferred	*	12¾	14⅞
Thompson (J R)	25	5	5½
Thompson Prod	*	14½	15
$5 conv prior pf	*	90	93
Tide W Assn Oil	10	14⅜	14½
4½% conv pref	*	80	91⅜
Tide Water Oil	*	42	44
Tilo Roofing com	1	8¾	9¼
Time Inc com	*	128	135
Timken-Det Axle	10	13¼	13¾
7% preferred	100	105¾	110
Timken Roll Bear	*	42½	42¾
Tishman Realty	*	3⅜	5
Tobacco & Allied Stocks, Inc	* k	64¼	Aug. 27
Tob Prod Expts	*	2½	2¾
Tobacco Secur Ltd—			
Am dep rcts ord £1		16½	17¾
Am dep rcts def		2⅛	2⅞
Todd Shipyards	*	43¼	44½
Tokheim Oil	5	18	22
Toledo Shipbuild	*	16⅛	16⅝
Torrington Co	*	26½	28½
Towne Securities Preferred	*	11	13
	100	50	55
Trane Co	2	13¾	14½
Transamerica Corp	2	10⅞	11
Transcontinental & West Air Line	5	6	6¼
Trans Lux Daylight Picture Screen	1	2⅞	3
Transue & Williams Steel Forging	*	8	8⅜
Transwestern Oil	10	5⅛	5¼
Trenton Vall Dist	1	1/16	3/16
Trico Products	*	36½	37½
Triplex Safe Glass	*	3½	4½
Trojan Oil & Gas	1	1	----
Truax-Traer Coal	*	6½	6¾
Trunz Pork Stores	*	7¼	9
Truscon Steel	10	8	10
Tubize Chatillon Class A	1	8¾	9
7% preferred	100	90	95
Tung-Sol Lamp	1	2½	2⅞
80c div conv pref	*	6¾	8
20th Cent Fox Film Common	*	22¾	23
$1.50 preferred	*	28	30
Twin Coach com	1	8⅛	8½
Ulen & Co com	*	2¼	2½
7½% pref	25	2¼	2¾
5% preferred	25	1¾	2
Underw Ell Fisher	*	49½	51
Unexcelled Mfg	10	1¼	1½
Union Bag & Paper Corp common	*	10½	10¾
Union Carb & Carb	*	70½	71
Union Oil of Calif	25	20¼	20⅞
Union Premier Food Stores com	1	10	10½
Un St Yds Omaha	100	62	65
Union Tank Car	*	22¼	22¾
Union Twist Drill	5	19	20
United Aircraft	5	19⅜	19¾
Un Aircraft & Transport warr'ts		7½	8½
United Air Lines Transport	5	8	8¼
Unit Amer Bosch	*	8	10
Un Artist Theatre Preferred	*	1¾	2½
	100	40	60
United Biscuit	*	17	18½
7% conv pref	100	111½	113
United Carbon	* x	45	46¾
United-Carr Fast	*	22½	23
United Chemical	*	3⅞	4
$3 part pref	*	38	45
United Cigar Stores— Common	1	3c	8c
6% preferred	100	11	14
United Cigar-Whelen Stores com	10c	5/8	11/16
$5 preferred	*	18	20
Un Drill & Tool—			
Class A	*	6	7
Class B	*	2	3
United Drug	5 x	6¾	7½
United Dyewood	10	9⅞	11⅝
7% preferred	100	----	85
United Electric Coal Cos com	5	5⅝	6
Un Eng & Fdy	5	35	39
United Fruit	*	54¾	55¼
Un Merch & Mfrs	*	7⅜	8⅝
United Milk Prod	*	18¼	20
$2 preferred	*	68	71
United Molasses Ltd Amer dep rcts	£1	6⅛	6⅝
Unit Paperboard	10	5⅜	5⅞
Preferred	100	60	70
Unit Piece Dye com	*	½	1¼
Preferred	100	3½	5
Un Prof Sharing	*	⅞	1¼
10% preferred	10	6¾	12
Un Shipyards B	1	1	1⅛
Class A	1	1⅞	2⅛
Un Shoe Mach	25	69½	70
6% Preferred	25	38¾	40
United Specialties	1	6½	7
U S Bobbin&Shuttle Common	50	3	5
Preferred	100	55	60
U S Distributing	*	1	1½
7% conv pref	100	7⅜	8⅞
U S Envelope	100	60	70
Preferred	100	120	125
U S Finishing	*	⅛	½
7% preferred	100	1	3
U S Foil B	1	6⅜	6½
U S Freight	*	8⅞	9
U S Gypsum	20	67¼	68¾
7% preferred	100	159	160

Stocks	Bid	Ask
	Par	Per share	Per share
U S Hoff Machin'y	5	8½	9
5½% conv pf	50	39	40
U S Ind Alochol	*	20¾	21⅜
U S Leather com	*	5½	5¾
7% cum pr pf	100	70	86
Part conv& cl A	*	9	9¼
U S Lines pref	*	1⅝	1⅞
U S Pipe & Fdy	20	30¾	30⅞
U S Playing Card	10	20½	21½
U S Plywood Corp Common	1	10½	12
$1.50 conv pref	20	18½	20
U S Postal Meter	1	¼	½
U S Print & Litho— Common	*	2	2½
Preferred	50	6½	8
U S Radiator	1	3⅞	4¼
6% preferred	50	7¾	8½
U S Realty & Imp	*	6⅛	6¼
U S Rubber	*	27¼	27½
8% n-cu 1st pf	100	55	56
U S Rubb Recl	*	2¾	3
U S Sm Ref & Min	50	58	60
7% preferred	50	63	68
U S Steel Corp	100	55¾	55½
7% preferred	100	105½	106½
U S Stores com	* k	¼	Nov. 15
1st preferred	* k	4½	Nov. 26
U S Sugar Corp	*	3½	4
Preferred	*	64	68
U S Tobacco	*	117½	122
7% non-cum pf	100	143¼	----
United Stockyards— Common	1	4⅜	4½
Conv preferred	*	8½	9¼
United Stores A	*	2½	2⅝
$6 conv pref	*	35	63¾
Vot tr ctfs	*	⅜	½
United Stove	1	4¼	5¼
United Wall Paper	2	2¼	2⅝
6% prior pref	100	83	87
Universal Corp vtc	1	1½	1¾
Universal Cons Oil	10	6¾	9
Universal-Cyclops Steel Corp	1	10⅝	11
Univ Leaf Tob	*	49	50½
8% preferred	100	130	135
Universal Pictures	1	3½	4¼
8% 1st pref	100	34¼	37
Universal Prod	* k	16½	Nov. 19
Universal Winding Preferred	100	90	95
Utah-Idaho Sugar	6	1¾	1⅞
Preferred	10	7¼	7¾
Utah Radio Prod	*	1¾	1⅞
Utica Knit Co	100	14	18
7% preferred	100	70	80
Vadsco Sales Corp— Common	*	⅞	1
7% conv pref	100	22	30
Valley Mould & Iron Common	*	19	21
5½% prior pref	*	70	75
Valspar com v t c	1	2¼	2½
$6 pref v t c	5	27	30
Valvoline Oil com	100	36	40
8% preferred	100	80	90
Vanadium Alloy Steel common	*	44	50
Vanadium Corp	* x	16⅛	16⅝
Van Camp Milk	*	8¼	9¼
$4 preferred	*	51	55
Van Dorn Iron Wks	*	2	3
Van Nor Mach Tool	5	14	16
Van Raalte Co	5	21¾	22¼
7% 1st pref	100	97¾	110
Van Sweringen com	1	10c	20c
Veeder Root Inc	*	46½	47½
Venezuela Mex Oil	10	3½	3¾
Venezuela Holding	1	1½	1⅝
Venezuelan Petrol	1	1¼	1½
Vicana Sugar v t c	3	¼	½
Va-Car Chemical	*	4	4¼
6% part pref	100	25½	26¼
Va Iron C & C	100	3¼	4¼
5% preferred	100	11¾	12
Vick Chemical	5	36¼	36¾
Viking Pump	*	16	21
Preferred	*	37¼	41
Victor Brewing	1	65c	----
Victor Chemical	5	14⅝	15⅜
Vogt Mfg	*	6⅝	8
Vulcan Detinning	100	55	65
7% preferred	100	118½	125
Waco Aircraft	*	2⅜	2¾
Wagner Baking	1	12	14
Wahl Co	*	1⅜	1½
Waitt&Bond Inc A	*	7¼	8½
Class B	*	¾	⅞
Waldorf System	*	7⅞	8
Walgreen Co com	*	20	20¼
4½% pref w w	100	72	77
Walker (H) Good'm & Worts com	*	40	41
Preferred	*	18	18⅞
Waltham Watch cl B		5	10
6% preferred	100	85	90
Walworth Co	*	9	9⅛
Ward Baking Corp— Com class A	*	12½	13
Com class B	*	3½	3⅝
7% preferred	100	35½	45
Warner Bros. Pict	5	7¾	7⅞
$3.85 conv pf	*	37	45
Warner Co com	*	3	5
Preferred	*	6	11
Warner-Quinlan Co	*	----	⅛
Warren Bros	*	3⅝	3⅞
$1 1st preferred	*	8¾	----
$3 conv pref	*	10½	12
Warren Fdy & Pipe	*	20¼	21½
Warren (Northam) $3 conv pref	*	39	43

Stocks	Bid	Ask
	Par	Per share	Per share
Warren (S D) Co	*	26	29½
Waukesha Motor	5	15⅝	16
Wayne Knit Mills	5	7⅛	7½
Wayne Pump	1	26½	27
Webster Eisenlohr	*	2¾	3¼
$7 preferred	100	70	----
Weisbaum Bros Brower com	1	5	6
Welch G'pe Juice	2	15	17
Preferred	100	104	----
Wellington Oil	1	6⅛	6½
Wells Fargo & Co	1	1⅛	1⅝
Wentworth Mfg	1	2⅜	2⅞
Preferred	*	10	12
Wesson Oil & Snow-drift com	5	28	29
$4 conv pref	*	73½	74
West Air Exp	1	3½	4
West Auto Supply— Common	10	17¾	18
Western Dairies	1	1⅜	2⅜
$3 preferred	*	17	20
Western Grocer	20	9¼	11⅜
Western Groc Ltd	r	50	68½
Preferred	r	107	----
Western Newspaper Union common	*	⅜	----
Western Tablet & Stationery	*	20	23
West Ladies Sugar	1	4¼	5
Westins Air Br'ke	*	24⅜	24¾
West'he El & Mf	50	100½	101
7% 1st part pf	50	124⅛	----
Westland Oil	*	6⅛	8
West Michigan Steel Foundry	1	8¾	9½
Weston El Instru	*	16½	17¼
Class A	*	31½	34⅞
W Va Coal & Coke	*	2¼	2½
W Va Pulp Pap	*	19½	21½
Preferred	100	90½	94½
Westvaco Chlorine	*	13¾	14
5% conv pref	30	23⅞	24¾
Weyenberg Shoe	1	6½	7
Wheel Steel Corp	*	24¼	24¾
Preferred	100	80	105
$5 conv prior pf	*	52	63
White Motor	1	10½	11
White Sew Mach	*	1⅞	2¼
$4 conv pref	*	15½	16
White (SS) Dental	20	15	16
White Rk Min Spgs— Stk trust ctfs	*	10	10¼
7% first pref	100	93½	99
Whittall (M J)— 5% preferred	10	¼	¾
Wickwire Spencer Steel common	10	8¼	9¾
Wieboldt Stores	*	10	14¾
Prior preferred	*	80	90
Willcox & Gibbs	50	13	16
Wilcox (H F) Oil & Gas	5	2½	2¾
Wm Oil-O-Mat	*	4¾	4⅞
Williams (R C)	*	5	5⅛
Wil-Low Cafet	1	⅛	¼
Conv pref	*	1	1½
Willys-Overland	1	3	3⅜
6% conv pref	10	6½	7
Wilson & Co	*	5⅝	6
$6 preferred	*	52½	58
Wilson Line	*	7	9
Preferred	100	50	60
Willson Products	1	10½	13
Wilsonite Corp	1	¼	½
Wilson-Jones	*	11	13
Winters & C'mpton	1	2	2¼
Witherbee Sherman Preferred	50	5¾	7¾
WJR, The Goodwill Station	5	26	30
Wolverine Portland Cement com	10	3½	3½
Wolverine Tube	2	5⅜	5½
Wood (Alan) Steel		6	8
7% preferred	100	54	60
Woodall Indust	2	4½	4¾
Woodley Petrol	1	6⅞	7½
Woodward Iron	10	12	13¼
Woolw'th (F W)	10	38	38½
Woolworth Ltd— Am dep rcts ord		17¾	18⅝
Worcester Salt	100	54	58
Preferred	100	98	----
Worthington Pump & Mach	*	18	18⅜
7% pref A	100	65¼	68
Pref A stamped		68	----
4½% conv prior preferred	100	50	52
7% pref B	100	57¼	65
Pref B stamped		59	----
4½% series prior preferred	100	40¼	40¾
Wright Aeronaut'l	*	52	59⅛
Wrigley (Wm) Jr	*	61⅞	63
Wrought Iron	*	3½	3¾
Wurlitzer (R) com	10	13	14
Preferred	100	70	85
Wyoga Gas & Oil	¼	¼	⅜
Yale & Towne	25	26¾	28½
Yellow Truck & Coach Mfg cl B	1	10½	10⅞
7% preferred	100	86¼	90
York Ice Mach	*	15	16½
7% Preferred	100	73	76
Young (J S) Co	100	83	90
Preferred	100	128	----
Young (L A) Spring & Wire	*	21½	22
Youngstown Steel Door common	5	16¼	17
Youngstown Steel Car common	5	3	6
Youngstown Sheet & Tube	*	39	39¼
5½% pref	100	74½	85
Zenith Radio	*	19⅝	20
Zonite Products	1	3	3¼

* No par value. e Ex-rights. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

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United States and Municipal Bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore, in furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, a certain bond matures from 1937 to 1951 and is quoted 0.50 to 3%—would indicate that the 1937 maturity yields 0.50% and the bond due in 1951 yields 3%.

Therefore, in the following list, it must be remembered the word *to* indicates that the figures shown are the yield basis; all other figures are bid and asked prices.

Bonds	Yield Basis or Bid	Ask	To Net
UNITED STATES—See also page 19.			
Treasury 4¼s 1947-52...A&O	116.10	116.16	---
Treasury 4s 1944-1954...J&D	111.27	112	
Treasury 3⅜s 1946-56...M&S	110.6	110.12	
Treasury 3⅜s 1943-47...J&D	107.14	107.18	
Treasury 3⅜s 1940-1943 J&D	105.26	106	---
Treasury 3⅜s 1941-1943 M&S	106.23	106.25	---
Treasury 3⅜s 1946-1949 J&D	105.16	105.19	---
Treasury 3⅜s 1949-1952 J&D	105.9	105.11	---
Treasury 3s 1951-1955...M&S	103.18	103.20	---
Treasury 3¼s Aug 1 '41...F&A	106.22	106.28	---
Treasury 3¼s 1943-45...A&O	106.29	107	---
Treasury 3s 1946-1948...J&D	104.23	104.25	---
Treasury 3¼s 1944-46...A&O	106.24	106.29	---
Treasury 2⅞s 1955-60...M&S	101.8	101.10	---
Treasury 2¾s 1945-47...M&S	103.7	103.9	---
Treasury 2¾s 1948-51...M&S	101.12	101.18	---
Treasury 2½s 1951-1954 J&D	100.19	100.20	---
Treasury 2¾s 1956-59 M&S	100.8	100.9	---
Treasury 2½s 1949-53...J&D	98.29	9.31	---
3s Panama Canal 1961...Q-M	114	118	---
3s Conversions 1946...Q-J	108	110¼	---
3s Conversions 1947...Q-J	108½	111	---
U S Treasury Notes—			
2½% Feb 1 1938	100.21	100.23	---
3% Mar 15 1938	101.5	101.7	---
2⅛% June 15 1938	101.17	101.19	---
2½% Sept 15 1938	101.28	101.30	---
1¼% Dec 15 1938	100.29	100.31	---
1½% Mar 15 1939	101.5	101.7	---
2⅛% June 15 1939	102.5	102.7	---
1½% Sept 15 1939	101.4	101.6	---
1½% Dec 15 1939	101.4	101.6	---
1½% Mar 15 1940	101.18	101.20	---
1½% June 15 1940	101.8	101.10	---
1½% Dec 15 1940	101.4	101.6	---
1½% Mar 15 1941	100.31	101.1	---
1½% June 15 1941	100.15	100.16	---
1¼% Dec 15 1941	99.31	100.2	---
1¾% Mar 15 1942	101.5	101.7	---
2% Sept 15 1942	102.4	102.6	---
Home Owners' Loan Corp—			
3% prin & int guar '44-'52	102.23	102.24	---
2¾% prin & int guar '39-'49	101.3	101.4	---
2¼% prin & int guar '42-'44	100.23	100.24	---
2% prin & int guar 1938	101.4	101.8	---
1½% prin & int guar 1939	100.29	101	---
Federal Home Loan Banks—			
1½% cons deb Apr 1 1938	100.11	100.14	---
1½s July 1938	100.13	100.16	---
2s Dec 1940	100.15	101.1	---
Federal Farm Mtge Corp—			
3¼% int & prin guar '44-'64	103.8	103.16	---
3% int & prin guar 1944-'49	102.25	102.36	---
3% int & prin guar 1942-'47	103.19	103.20	---
2¾% int & prin guar '42-'47	102.4	102.8	---
1½% int & prin guar 1939	100.29	101	---
Instrumentalities of U S Govt			
Federal Land Bank—Farm	Loan	Bonds	—
3s July 1 '55 opt '45...J&J	101⅛	101⅜	---
3s Jan 1 '56 opt '46...J&J	101⅛	101⅜	---
3s May 1'56 opt '46...M&N	101⅛	101⅜	---
3¼s May 1'55 opt '45 M&N	102¾	103	---
4s July 1 '46 opt '44...J&J	109⅞	110¼	---
4s 1958 opt 1938...M&N	101⅝	101⅞	---
4¼s 1958 opt 1938...M&N	103¼	103½	---
TERRITORIES & U S POSSESSIONS			
Honolulu (City & County)—			
5s Pub impt 1956...J&D 15	b 3.25	3.00	%
5s Jan 15 1938-'56...J&J 15	b 1.00	to 3.25	%
3½s Sept 15 1940-53 M&S	b 2.00	to 3.00	%
Hawaii Terr 4½s '49...M&S 15	b 2.90	2.75	%
4½s Jan 1945	b 2.75	2.50	%
4½s Nov 15 '37-'56...M&N 15	b 1.00	to 3.00	%
4½s Oct 1956 opt '46 A&O	113	115	---
4¼s Nov 15 1937-58...M&N	b 1.00	to 3.10	%
2.10s July 20 1941-1945	b 2.10	to 2.50	%
1.70% refdg 1940-44...M&S	b 1.90	to 2.30	%
1.75% refdg 1940-44...M&S	b 2.00	to 2.40	%
Philip Isls 4½s 1952...J&J	102	103	---
4½s 1950	102	103	---
4½s 1957...M&N	101½	103	---
4½s Oct 1959	101½	103	---
5s April 1955	100	102	---
5s Feb 1952	104½	106½	---
5½s Aug 1941	108½	110½	---
Puerto Rico—			
4½s July 1952...J&J	110½	113½	---
4½s funding 1963...J&J	b 3.75	3.50	%
5s July 1948 opt '43...J&J	107¾	109½	---
5s Jan 1 1950 opt '44...J&J	b 3.30	3.05	%
4s gold 1953...J&J	b 3.50	3.30	%
5s July 1954 opt 1943	107¾	109½	---
¾s 1938-1946...J&J	b 1.00	to 3.00	%
ALABAMA			
3⅜s renewal class C 1956...J&J	b 3.40	3.25	%
4½s harbor impt June 1 '38-'73	b 1.50	to 3.75	%
4½s highways 1952...M&S	b 3.25	3.15	%
4½s 1956 and 1959...M&S	b 3.40	3.25	%
4s renewal July 1, 1956	b 3.60	3.40	%
4¼s 1942, 1946, 1949...M&S	b 2.25	to 3.00	%
4s pub highway 1949-51...M&S	b 3.25	3.10	%
4s refunding 1941-54...J&J	b 3.25	to 3.10	%
3¾s refunding 1955-65...J&J	b 3.25	3.15	%
State Bridge Corp 4s 1937-51	100	101	
Bridge Auth. 4s, July 1, '57	87	89	---
Anniston ref g 5½s Dec 1 1939	102	104	---
5s schools 1938-1947...J&J	102	103½	---
Bessemer 6s pub impt '38...J&J	f 80	83	---
5s funding Dec 1 1947	f 80	83	---
Birmingham—			
3¼s impt ref 1939-50...J&J	b 2.25	to 3.80	%
4s 1938-1941...A&O	b 2.00	to 3.00	%
4s 1942-1961...A&O	b 3.25	to 3.90	%
4½s 1938-1960...A&O	b 2.00	to 4.00	%
5s sewers Sept 20 '41...M&S	b 3.00	2.50	%
Gadsden 6% impt long mat	106	108	---
5s schools 1938-40...A&O	100	102	---
Hunstville 5s funding Mar 1'42	95	97	---
Pub Imp ref 5s 1937-1962	99	101	---
Jefferson County—			
4½s Ct House 1938-43 M&N	b 2.25	to 3.30	%
4½s Ref 1938-1961...A&O	b 2.00	to 4.00	%
Madison Co 5s Refunding 1940	b2.50⅞	------	---
Mobile City—			
Refunding 2-5s	67	70	---
4½s Water & Sew '39...J&J	101	102½	---
Mobile Co—			
4½s June 1 1938-1948	103	105	---
5s School May 1 1945	94	95	---
4¾s R & B 1938...J&D	100	101	---
4¾s 1939-1958...J&D	105	108	---
Gen fund 4½s 1941-66 J&D	92	96	---
Montgomery—			
5s Pub Imp Jan 1 1938	100	------	---
5s funding 1939-1966...J&J	95	97	---
4½s Sanitary Sewer Jan 1'44	93	94	---
Montgomery Co 4½s 1957-59	b 3.90	3.75	%
6s Road 1951...J&J	b 4.00	3.80	%
Morgan Co. 5s 1938...J&J	100	100½	---
5s Road 1952...F&A	104	107	---
Selma (City) 5s-6s 1937-55	b 4.00	3.75	%
2¼s 1938-1952...J&J	b 3.75	3.50	%
Tuscaloosa—			
5s W W 1939-1957...J&J	104	106	---
6s ref pub impt '38, '53 M&N	107	110	---
Tuscaloosa Co 6s Bridge 1941	b 3.25	3.00	%
5s Road 1957	b 3.90	3.60	%
Tuscaloosa (City)—			
5½s serial	103	106	---
4¼s	100	102	---
4½s	102	104	---
ARIZONA			
Maricopa County—			
School No. 1 5s 1945...J&J	106	108	---
Highway 6s Jan 15 serially	b 4.60	less 1	%
Phoenix 4½s '50 opt '30...J&J	b†3.50	3.50%	
4½s 1938-1956...J&J	b†3.50	3.50%	
4½s Court Hse '37-'48...J&D	b†3.50	3.50%	
6s Jan 1 1946...J&J	b 3.75	less 1	
5s Jan 1 1954 opt 1934...J&J	b 3.75	less 1	
5s W W 1938-1950...J&J	b 3.75	less 1	
Phoenix Un H S D 4¼s 1948	100½	101	---
Prescott 5s 1948...J&J	108	110	---
Tucson 5s Water 1950...J&J	b 3.50	less 1	%
4½s W Mar 10 1938...M&S	b 3.50	less 1	%
ARKANSAS			
4¼s Highway	83	84	---
4½s Highway	84	85	---
4¾s Highway	85	87	---
5s	88½	90	---
Hot Springs 4½s '38-'50...M&S	b 4.50	4.00%	
Little Rock—			
4½s Fund 1941-50...M&N	b 4.50	4.00	%
4s Water Rev 1938-76...F&A	b 4.50	4.00	%
Little Rock S D 4s '38-'55 M&S	b 4.25	4.00	%
St Francis Levee Dist—			
5½s 1945-1964...J&J	102	103	---
5½s 1950-1969...J&D	103	104	---
CALIFORNIA			
4½s Univ Bldg Jan5'38-65 J&J	b 0.50	to 3.00	%
4½s Highway 1938-48...J&J30	b 0.50	to 2.60	%
4½s 1938-1947...F&A	b 0.50	to 2.50	%
4½s Olympiad 1938-71...J&J2	b 0.50	to 3.15	%
4¼s 1938-1940...F&A	b 0.50	to 1.50	%
4¼s 1941-1947...F&A	b 1.60	to 2.50	%
4¼s 1948-1952...F&A	b 2.60	to 2.75	%
4s Harb Imp 1985 opt '50...J&J	------	3.00	---
5s Jan 2 1941-1943...J&J2	b 1.60	to 2.05	%
4s Jan 2 1944-1948...J&J2	b 2.05	to 2.50	%
3½s Jan 1 1940-1949...J&J	b 1.40	to 2.50	%
Veterans Welfare—			
3s Feb 1938-1952...F&A	b 0.50	to 2.50	%
2¾s Feb 1 1938-1954...F&A	b 0.50	to 2.55	%
2½s Feb 1 1938-54...F&A	b 0.50	to 2.50	%
Alameda 4s 1938 to 1941...J&D	b 0.60	to 1.60	%
4½s Mun Imp '38-'48...A&O	b 0.75	to 2.60	%
Alta Irrig Dist 5s	b†4.00	to 3.90	%
Bakersfield 5s 1938-52...A&O	b .075	to 2.95	%
Berkeley 5s 1942-1951...J&J	b 1.85	to 2.85	%
5s School 1938-1955...J&J	b 0.50	to 2.95	%
East Bay Mun Util Dist—			
5s 1938-1974...J&J	b 0.50	to 2.35	%
East Contra Costa Irrig Dist 6s	95	97	---
Golden Gate Bridge & H'way—			
3⅜s series C 1942-1971...J&J	b 2.25	to 2.35	%
Imperial Irrigation District—			
Refunding 6s 1983...J&J	f 51½	52½	---
Refunding 5s 1983	f 50	51	---
Los Angeles 4½s 1938-51...J&D	b 0.50	to 3.05	%
4s Water 1938 to 1945...M&N	b 0.75	to 2.65	%
4s 1940-1962	b 1.75	to 3.30	%
4s Water wks 1938-51...M&S	b 0.75	to 3.01	%
2¾s Wat Wks 1956-76 M&N	b 3.00	to 3.20	%
3½s Water wks 1952-75	b 3.00	to 3.30	%
3½s Water 1938-41...A&O	b 0.75	to 3.00	%
4½s Water 1938-40...A&O	b 0.75	to 1.75	%
4½s Water 1941-70...A&O	b 2.00	to 3.40	%
4½s Sch 1938-1944...J&D	b 0.60	to 2.55	%
4½s 1938-1968...J&J	b 0.75	to 3.40	%
4¾s 1938-1969...M&S	b 0.60	to 3.40	%
5s Municipal 1938-61...F&A	b 0.75	to 3.40	%
5½s Harb Imp '38-'61 M&N	b 0.75	to 3.45	%
3¾s Wat Rev '38-'48...J&J	101¼	102	---
3½s Sch Dist 1938-61...J&J	b 0.50	to 3.25	%
Electric Plant Revenue—			
Ref 4s 1939 to 1975...J&D	b 1.50	to 3.80	%
3½s ser A 1938-77...J&J	b 0.75	to 3.70	%
3½s ser B Jan 15 '77 J&J	96½	97½	---
Los Angeles City High Sch Dis			
5½s 1938-1954...M&N	b 0.75	to 3.35	%
5½s Nov 1938-60...M&N	b 0.75	to 3.45	%
5s 1938-1964...F&A	b 0.75	to 3.40	%
4s 1938-1945...J&D	b 0.50	to 2.65	%
4s 1946-1961...J&D	b 2.75	t* 3.30	%
3¼s Jan 1 1938-1960...J&J	b 0.50	to 3.25	%
Los Ang Co 4½s '38-'49...F&A	b 0.60	to 3.00	%
Modesto Irrig Dist 6s	b†4.00	to 3.30	%
Oakland 5½s 1938-43...F&A	b 0.60	to 2.25	%
4½s Mun Imp '38-'43...F&A	b 0.60	to 2.00	%
4½s 1938-1965...F&A	b 0.60	to 3.10	%
Oakland S D 4s 1938-44...J&J	b 0.60	to 2.10	%
Orange Co 5s 1938-45...M&S	b 0.60	to 2.30	%
Pasadena 4s 1938-42...J&J	b 0.50	to 1.85	%
Redlands 5s 1938-51...J&J15	b 0.65	to 2.90	%
Riverside 5s 1938-53...J&D	b 0.60	to 3.00	%
Riverside Co 5s '38-'54...M&N	b 0.75	to 3.10	%
Sacramento 4s Jan '38-'45 Opt	b 0.50	to 2.20	%
Sacram'to Co 4½s '38-'46 J&D	b 0.50	to 2.30	%
San Diego 5s W W '43-'54 A&O	b 2.30	to 3.15	%
5s Water 1938-63...J&J	b 0.80	to 3.35	%
5s Municipal 1938-1960 J&J	b 0.80	to 3.35	%
5s School 1938-1966...F&A	b 0.75	to 3.40	%
4½s Wh & Har '38-'52 J&J	b 0.75	to 3.10	%
4½s Water 1938-1964	b 0.75	to 3.30	%
3½s g July 1, 1938-44...J&J	b 0.80	to 2.50	%
San Francisco (City & County)			
5s Water 1938-1969...J&J	b 0.50	to 3.35	%
4½s Water '57 '58, '59...J&J	b 3.05	to 3.10	%
4½s 1938-1951...J&J	b 0.60	to 2.90	%
4½s 1938-1951...M&N	b 0.75	to 2.90	%
4½s Water 1938-1977...J&J	b 0.50	to 3.40	%
4s Water Distrib 1938-53	b 0.75	to 2.85	%
4s W t Distrib '38-'63 J&D	b 0.75	to 3.10	%
San Joaquin Co 5s '38 '49...J&J	b 0.75	to 2.75	%
Santa Barbara 5s '38-41 Jan10	b 0.60	to 1.60	%
4½s gold Aug 1943...F&A	------	2.00	
Turlock Irrig Dist 6s	b†4.00	to 3.80	%
West Side Irrig Dist 6s	f 24	26	---
CANADA—*See page 93.*			
COLORADO			
2¾s State H'way '39-'54...J&D	b 1.25	to 2.80	%
3s warrants 1939-1951...J&D	b 1.25	to 2.90	%
2¾s warrants 1952-'54...J&D	b 3.00	2.80	%
Colorado Spgs 4s Mar 1 1941	b 1.60	1 50	%
4½s 1938-1939...J&J	b 0.60	to 1.10	%
Denver (City and County)—			
4½s Water 1944...J&J	b 2.10	1.90	%
4¼s Ref Wat 1938-67...J&D	b 0.75	to 2.80	%
4¼s Water 1962-1965...J&D	b 2.90	2.80	%
S D No 1 4½s 1938-53...J&J	b 0.75	to 2.50	%
S D No 1 4½s 1938-47...J&D	b 0.75	to 2.20	%
4s July 1941-1945...J&J	b 1.50	to 2.10	%
3.65% March 1, 1950-54	b 2.30	to 2.40	%
2¾s Sew dist 1947-56...A&O	b 2.10	to 2.50	%
3s Munic Wat 1963-72...A&O	b 2.60	2.50	%
3½s Mun Water Retire 1963-1972...A&O	b 2.60	2.50	%
2½s Sewer Disp '47-'56 A&O	b 2.10	to 2.25	%
Moffat Tun Imp D			
5½s 1944-1963...J&J	‡ 116	to 128	---
5½s 1947-1956...J&J	‡ 115	to 124	---
5½s 1964-1973...J&J	‡ 120	to 125	---
5s 1974-1983...J&J	‡ 118	to 123	---
CONNECTICUT			
Bloomfield 4½s 1938-'52...A&O	b 0.75	to 3.00	%
Branford (T) 4¼s '38-'50 J&D	b 0.75	to 2.90	%
Bridgeport 4½s 1938-65...J&J	b 0.75	to 3.00	%
4¼s High Sch 1938-63...J&J	b 0.75	to 3.00	%
*4s 1938-1968...F&A	b 0.75	to 3.20	%
3½s improvt 1938-41...J&J	b 0.75	to 2.00	%
*5s Construc'n 1938-49 J&D	b 0.75	to 2.90	%
Bristol 4½s Water 1939...J&J	------	------	1.75
*5s July 1, 1938-55...J&J	b 0.75	to 2.90	%
*Cheshire 4¼s 1938-45...J&J	b 0.75	to 2.50	%
Danbury 4s 1946 taxable...J&J	b 2.55	2.45	%
*4½s 1938-65...J&D	b 0.75	to 3.10	%
3½s Fund 1941 tax'le...A&O	b 2.10	to 2.00	%
East Hartford (Town)—			
4¾s Sch 1938-49...M&N	b 1.00	to 2.90	%
4½s Sch 1950-59...M&N	b 3.00	to 3.18	%
East Hartford Fire District—			
*5¼s 1938-1951...M&N	b 0.75	to 3.00	%
Fairfield (County)—			
1¾s 1937 to 1950...J&D	b 0.50	to 2.10	%
Glastonbury *4½s '38-58...J&J	b 0.75	to 3.25	%
Greenwich—			
*4½s 1938-1942...M&S	b 0.80	to 2.10	%
4¼s March 1, 1938-1951	b 0.75	to 3.00	%
Groton S D 4½s June 1 '38-60	b 1.00	to 3.10	%
Hartford 3½s Bdge '55...J&D	b 3.00	2.90	%
*4s Water 1940-45...J&D	b 2.00	to 2.50	%
*4s Water June 1, 1938-'39	b 0.90	to 1.50	%
*4s High Sch '38-'55...J&J	b 0.75	to 3.00	%
*4¼s 1939-1960...M&S	b 1.75	to 3.25	%
Hartford County—			
Metropolitan District 2¾s Wat Sup '38-'77 M&N	b 0.75	to 3.00	%
Hartford (School District)			
*4½s 1938-1947...M&S	b 1.25	to 2.70	%
*4½s Northeast 1959...J&D	b 3.05	2.95	%
4½s 2d North 1944...J&J	b 2.45	2.35	%
*3½s South Sept 1955...M&S	b 2.80	2.70	%
*4½s Wash't'n '41-'47 J&J	b 2.00	to 2.70	%
Killingly (Town) 4½s '38-56 J&J	b 1.00	to 3.00	%
Manchester—			
*4¼s 1938-1944...M&N	b 0.75	to 2.40	%
Manchester 9th School Dist—			
4¾s 1938-1951...M&N	b 0.75	to 3.00	%
Meriden (City)—			
4¾s 1938-1943...J&J	b 0.50	to 2.35	%
Middlesex County—			
1¾s Bdge 1938-55...M&N	b 1.00	to 1.30	%
New Britain (County)			
4s Munic Bldg 1948...J&J	b 2.65	2.55	%
4s 1938-1952...F&A	b 0.80	to 2.90	%
*4¼s School 1938-'52...F&A	b 0.80	to 2.90	%
4¼s Water Aug 1941...F&A	------	------	2.00
4¼s 1938-1969...F&A	b 0.80	to 3.20	%
*4½s Sch Aug '38-'43...F&A	b 0.80	to 2.25	%
*4s Park 1938-1943...F&A	b 0.80	to 2.25	%
New Haven—			
*4s Apr 2, '40 tax-expt A&O	b 2.00	1.90	%
*4¼s 1943-1952	b 2.30	to 2.90	%
*5s 1938-1951...J&J	b 1.00	to 2.75	%

* Tax-free in Connecticut. † Less 1 on bid side ‡ Bid prices for long and short maturities. *b* Basis. *f* Flat price. *n* Nominal.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
New London—			
*4¼s Imp 1938 M&S	------	------	0.75
4½s Park July 1942 J&J	------	------	2.00
4½s Water 1950 F&A	------	------	2.70
5s Dec 1 1937 J&D	------	------	0.50
Norwalk (C) 4s 1954-1964	------	------	3.00
*4¼s Sch March 1938-1953	b 0.75	to 3.00	%
*4½s Improv't '38-'39 J&J	b 0.75	to 1.75	%
3¾s 1938-71 A&O	b 1.10	to 3.25	%
3¾s Sewer 1947-70 J&D15	b 2.60	to 3.30	%
5s 1938-71 A&O	b 1.25	to 3.30	%
Norwalk (T) 4½s 1942 J&D	------	------	2.10
4½s Sewer 1940-68 M&S	b 1.75	to 3.00	%
Norwich 4⅝s water 1939 M&S	------	------	1.60
*4¼s 1938-1964 M&S15	b 1.10	to 3.00	%
4½s Refunding 1938 A&O	------	------	1.25
*Plainfield (T) 4½s '38-'57 A&O	b 1.00	to 3.00	%
Putnam (T) 4½s '38-'46 A&O	b 1.00	to 2.60	%
*Ridgefield (T) 4½s Jan 1 '43	------	------	2.25
Stamford (C) 4s 1942 M&N	------	------	2.10
Stamford (T) 4½s '38-'45 J&J	b 0.75	to 2.50	%
*4¼s Sch 1938-1965 M&N	b 0.75	to 3.25	%
4¼s High Sch 1938-'59 J&D	b 0.60	to 3.00	%
Torrington—			
*5¼s Fund 1938-'41 J&J	b 0.60	to 2.05	%
4½s July 1 1939 J&J	------	------	1.50
Wallingford (Town) 4½s			
1938, 1943, 1948, 1953 J&J	b 0.60	to 2.90	%
4s 1937-46 J&D	b 0.50	to 2.50	%
Waterbury—			
*2½s 1950-1962 J&D	b 2.40	to 2.75	%
*2¾s 1950-1962 J&D	b 2.50	to 2.75	%
*3s 1938-1942 J&D	b 0.75	to 2.00	%
4s Water 1938-1965 J&J	b 0.75	to 3.25	%
4¼s July 15 1938-66 J&J	b 0.90	to 3.25	%
4½s 1946-1953 J&J	b 2.60	to 3.00	%
*4½s Water 1938-64 J&J	b 1.00	to 3.25	%
5s Water 1938-1951 M&N	b 1.25	to 2.90	%
5s Water 1952-1971 M&N15	b 3.00	to 3.30	%
West Hartf'd 4½s 1943 J&D	------	------	2.10
4½s Mar 15 1938-48 M&S	b 0.75	to 2.60	%
W HavUSD*4¼s'38-'56 M&N	b 0.70	to 3.00	%
Westport 4½s July 1 1938-60	b 0.90	to 3.00	%
Weston (T) 4½s '38-'45 M&N	b 1.00	to 2.40	%
Windam (Township)—			
4s 1938-1942 J&J	b 0.75	to 2.15	%
4s 1942-1952 J&J	b 2.15	to 2.85	%
DELAWARE			
2¼s April 1 1938-1947	b 0.75	to 2.00	%
2½s April 1 1948-1957	b 2.05	to 2.35	%
2¾s April 1 1958-1966	b 2.40	to 2.50	%
Kent Co O½s 1945-1950 M&S	b 2.50	to 3.00	%
New Castle Co—			
5½s 1938-1944 J&J	b 0.75	to 2.50	%
Sussex Co 5s 1938-1970 J&J	b 1.25	to 3.00	%
4½s 1938-1953 A&O	b 1.00	to 2.90	%
Wilmington—			
4½sBldg—Con'53-'62 M&S	b 2.60	to 2.75	%
4¼s 1938-1950 (s-a) A&O	b 0.75	to 2.50	%
5s 1947-1949 A&O	b 2.25	to 2.50	%
4s 1938-1941 A&O	b 1.00	to 1.75	%
4s 1942-1948 A&O	b 2.00	to 2.30	%
FLORIDA			
Brevard County School Tax			
Districts No. 4 6s 1937-55	45	50	---
Columbia Co Road 6s 1955	104	111	---
Coral Gables—			
New refunding 2½-5s	44	47	---
Dade Co 5s Oct 1947-54 A&O	103	105	---
Ref 3¾s 1940-1947	96	100	---
Dade County (School No. 2)—			
Refunding bonds	92	95	---
Duval Co Road 5s 1955	109	112	---
Duval Co School District			
No. 1 5s 1937-1955	b 4.25	3.85	%
Escambia Co 6s Aug 15 1951	100	110	---
Gainesville 5½s July 1938-40	b 2.75	to 3.50	%
5½s July 1941-1975	b 3.75	to 4.10	%
Hillsborough Co 5s Oct 1 1943	100	103	---
Hillsborough Sch Dist No 4	98	101	---
Jacksonville—			
5s Jan 15 1938-45 J&J 15	b 2.50	to 2.80	%
5½s Jan 15 1940-45 J&J 15	b 3.50	to 4.00	%
Refunding 2.60s Jan 1 1957	b 3.25	3.00%	---
Lakeland 6s	f 60	63	---
Water & Light 5½s 1940-50	102	105	---
Leon County 5s July 1 1938-40	b 2.75	to 3.50	%
5s July 1 1941-55	b 3.50	to 4.25	%
Marion Co Road 6s 1952	100	105	---
Road bonds 5s 1952	98	100	---
Miami—			
Refunding 5s 1964	88	90	---
Miami Beach—			
5¾s 1938-1939 M&N	b 3.50	2.75	%
5¾s 1940-1950 M&N	b 4.50	4.15	%
Ref 4½s non-opt 1947-56	b 4.25	4.00	%
New Smyrna refunding	80	83	---
Orlando—			
Refunding 4s 1938-62 F&A	98	100	---
Orange County 5s 1944 J&J	b 4.50	4.25	%
5s 1952-1953 J&J	b 4.75	4.40	%
5½s 1945-1950	b 4.80	4.50	%
6s 1940-1950	b 4.85	4.60	%
Palm Beach (City of) 5s	b 4.15	3.90	%
Pensacola 4½s ref 1941 J&J	99	103	---
5s 1958	100	104	---
Pinellas Co ref highway	86	88	---
Polk County 5s July 1 1938-40	b 3.00	to 3.75	%
St Augustine 5-4s stam'd 1955	70	73	---
5½s & 6s imp 1937 F&A	55	60	---
St Johns Co Road 5s 1946	100	104	---
Road 5¼s 1944	101	104	---
St Petersburg—			
Refunding—			
3-5s Oct 1 1972	57	59	---
Suwanee Co Road 5½s 1946	b 4.75	4.25	%
Tampa—			
5s June 1955 opt '25 J&J	98	100	---
5s W W Purch '38-'72 F&A	b 4.50	4.00	%
4¾s Impt 1937 J&J	96	98	---
West Palm Beach—			
Refunding 2-5s	48	50	---
FOREIGN GOVERNMENTS AND CITIES			
Agricul Mtge Bk (Colombia)			
6s (Feb '35 coupon on) 1947	f -----	23	---
6s (Apr '35 coupon on) 1948	f -----	21	---
7s (Apr '35 coupon on) 1946	f 20	24	---
7s (Jan '35 coupon on) 1947	f 20	22½	---

Bonds	Bid	Ask	
Akershus (Dept of) Norway			
5s 1963 M&N	100⅛	101¾	---
Anhalt 7s to 1946 M&S	f 20	23	---
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 6	7	---
Extl s f 7s ser B 1945 J&J	f 6	7	---
Extl s f 7s ser C 1945 J&J	f 6	7	---
Extl s f 7s ser D 1945 J&J	f 6	7	---
Extl s f 7s 1957 1st ser A&O	f 5	6	---
Extl s f 7s 1957 2d ser A&O	f 5	6½	---
Extl s f 7s 1957 3d ser A&O	f 5	6⅜	---
8s 1946	f 20	25	---
Antwerp (City) extl 5s '58 J&D	97	----	---
Argentine Repub—			
Extl s f conv 4½s '71 M&N	91⅞	92½	---
S f extl loan 4s Feb '72 F&A	82¾	84¼	---
S f extl loan 4s Apr '72 A&O	83	84½	---
Australia (Commonwealth)—			
Extl 5s July 15 1955 J&J15	104¼	104½	---
Extl 5s 1957 M&S	104¼	105	---
Extl 4½s 1956 M&N	99¼	99⅞	---
Austrian Govt 7s 1957 J&J	103⅛	----	---
Baden extl s f 7s 1951 J&J	f 19½	23	---
Bank of Colombia 7s '47 A&O	f 21	24	---
7s 1948 A&O	f 21	24	---
Barrauquilla 8s 1935-40-46-48	f 13	18	---
Bavaria (Ger'y) 6½s '45 F&A	f 19½	21½	---
Bavarian Palatinate 7s 1945	f 15	18	---
Belg Govt extl 6½s 1949 M&S	106⅛	107	---
External s f 6s 1955 J&J	102	103	---
Extl s f 7s 1955 J&D	----	110⅞	---
Bergen, Nor Ex.sf 5s '60 M&S	99	99½	---
Berlin 6½s 1950 A&O	f 19¾	22	---
6s June 15 1958 J&D	f 25	26	---
Bogota (City) extl 8s '45 A&O	f 8	10	---
Extl s f 6½s 1947 A&O	f 9	11	---
Bogota (Mtge Bk) 7s May '47	f 20⅛	28	---
7s Oct 1947 A&O	f 20⅛	25	---
Bolivia (Rep) Ext 8s '47 M&N	f 3⅞	4⅜	---
Extl 7s 1958 J&J	f 3⅝	4	---
Extl s f 7s 1969 M&S	f 3⅝	4	---
6s 1940 A&O	f 5	7	---
Brazil 8% ex 1941 J&D	f 22⅛	24½	---
7s Cent Ry elec 1952 J&D	f 19¼	21	---
Extl s f 6½s (1926) '57 A&O	f 19⅜	19¾	---
Extls f 6½s (1927) '57 A&O	f 19⅛	20¼	---
5s of 1895	f 11	15	---
5s of 1913	f 11	15	---
4½s of 1883	f 11	15	---
4½s of 1888	f 11	15	---
4s of 1900	f 10	14	---
4s of 1910	f 10	14	---
4s of 1889	f 10	14	---
Funding 5s 1931-1951	39½	41	---
Funding scrip	f 55	----	---
Bremen (State) 7s 1935 M&S	f 22½	----	---
6s 1940	f 19½	----	---
Brisbane (City) Australia—			
30-yr s f 5s of 1957 M&S	98	99	---
S f 5s 1958 F&A	97¾	100	---
20-year s f 6s 1950 J&D	----	101	---
British 4s 1990 opt '60 M&N	111½	112½	---
Brit Hungarian Bk 7½s 1962	f 24	----	---
Bud'pest (City) 6sJ'n'35coup '62	f 23⅛	23½	---
Buenos Aires (Prov) 6s '61 M&S	80	98	---
6s stamped 1961	70	82	---
7s stamped 1952	f 65	90	---
7½s stamped 1947	f 65	85	---
6½s stamped 1961	70	87	---
Scrip	f 52	55	---
Exten 6½s 1955 ser B J&J	100[9/32]	100[21/32]	---
Readjust 4½-4⅝s '77 M&S	66	66⅞	---
Ref s f 4¼-4½s '76 F&A	67	69	---
Extl re-adj 4¾-4⅝s '76 A&O	67½	69	---
Ext re-adj 4½-4¾s '75 M&N	69½	71	---
Extl s f 4s $ bonds 1984 J&J	48	50	---
Bulgaria (Kingdom)—			
Sec s f 7s 1967 J&J	f 30¾	36½	---
Stabil loan 7½s 1968 M&N	f 32⅛	6⅝	---
Caldas—Ext s f 7½s 1946 J&J	f 5⅞	6⅝	---
Cali (Colombia) s f 7s '47 M&N	f 10	12	---
Callao (Peru) 7½s 1944 J&J	f 5⅞	6⅝	---
Carlsbad (City) s f 8s '54 J&J	f 44	55	---
Cauca Val (Dept of Colombia			
7½s 1946 A&O	f 5⅞	6⅝	---
Extl sec 7s 1948 J&D	f 6	6⅛	---
Ceara (Brazil) 8s 1947 J&D	f 4	----	---
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S15	38⅛	45	---
Farm loan 6s 1960 J&J15	f 32⅝	33⅞	---
Farm loan 6s 1960 A&O15	f 32⅜	33⅞	---
Ser A int ctfs 1938 A&O15	f 32⅛	32¾	---
Central Bank of Germany—			
6s A 1952 F&A	f 23	27½	---
6s series B 1951 A&O	f 24	35	---
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f 8⅝	10	---
Chili (Rep) ext 7s 1942 M&N	f 13⅜	13½	---
7% assented	f 12	14	---
Extl s f 6s 1960 A&O	f 13	13¾	---
Extl s f 6s Feb 1961 F&A	f 13	14	---
Extl s f 6s Sept. 1961 M&S	f 13	14	---
Extl Ry ref 6s 1961 J&J	f 13	14	---
Extl s f 6s 1962 M&S	f 13	14	---
Extl s f 6s 1963 M&N	f 13	14	---
6% assented	f 12	14	---
Chili Mtge Bk 6½s '57 J&D31	f 12	13	---
S f gu 6¼s Jne 30'61 J&D31	f 12	12¾	---
S f gu 6s 1961 A&O	f 12	12¾	---
6s 1962 M&N	f 12	12½	---
6% notes 1931 J&D	f 12⅛	12¾	---
6s stamped 1931	f 10	14	---
Chinese Government—			
Hukuang Rys 5s £ J&D 15	f ----	----	---
Coup No 39 due Dec 15 1930	f 20	40	---
Coup No 38 due June 15 '30	f ----	----	---
Cologne Germ'y 6½s'50 M&S	f 19½	23	---
Colombia Rep 6s 1961 J&J	f 14¼	14¾	---
6s Oct 1961 A&O	f 14½	14¾	---
4s 1946	f 50	55	---
Colombia Mtge Bk—			
20-yr s f 6½s 1947 A&O	f ----	23	---
Sink fd 7s (of 1926) '46 M&N	f ----	21⅞	---
Sink fd 7s (of 1927) '47 F&A	f ----	22	---
Copenhagen 5s June 1 '52 J&D	98¾	99½	---
Extl g 4½s 1953 M&N	94⅛	94½	---
Cordoba (City)—			
Extl s f 7s 1957 F&A	54	55	---
7s stamped 1957	f 80⅛	88	---
7s stamped 1937	f 58	64	---
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	83	84⅞	---

Bonds	Bid	Ask	
Costa Rica (Republic)—			
Extl sec s f 7s 1951—			
Nov 1 1936 coupon on	f 20⅜	21¼	---
Funding 5s 1951 M&N	f 17	22	---
Costa Rica Pac Ry 7½s 1949	f 17	22	---
5s 1949	f 17	20	---
Cuban 5s 1944 opt 1911 M&S	103⅝	106	---
Extl g 4½s '49 opt F&A	101	----	---
Extl g 5s 1949 F&A	103⅝	106	---
Extl s f 5½s '53 J&J 15	102⅛	103½	---
5½s Pub Wks June 30'45 J&D	60	61⅝	---
Serial 5½s 1937 J&J	100	----	---
Cundinamarca Dep (Colombia)			
Extl s f 6½s 1959 M&N	f 5⅞	6⅝	---
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	103½	105	---
Ext s f 8s 1952 ser B A&O	103½	105	---
Danish Cons Municipal Loan			
5½s 1955 M&N	100¼	101½	---
5s 1953 F&A	99½	101	---
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	54	67	---
Denmark ext 6s 1942 J&J	104¾	105½	---
Ext'l 5½s 1955 F&A	100½	100⅞	---
Trust rcts 4½s 1962 A&O 15	98⅝	100	---
Denmark Mtge Bk—See Mtge Bank of			
Dominican Rep 5½s '42 M&S	59	65	---
2d Series 1942	59	65	---
5½s Cust Adm 1940 A&O	57½	70	---
2nd ser 5½s 1940 A&O	57½	75	---
Customs Administrations—			
5½s of '22 ext 1961	------	67	---
2d series 1961	------	67	---
5½s of '26 ext 1st ser 1969	------	69	---
5½s of '26 ext 2d ser 1969	------	62	---
Dortmund Munic 6s 1948	f 20	----	---
Dresden (Ger) ext 7s '45 M&N	f 20	----	---
Duesseldorf 7s to 1945	f 20	----	---
Duisburg 7s to 1945	f 20	----	---
El Salvador (Rep)—8s A'48 J&J			
Certificates of deposit	40	56	---
Estonia (Rep of) 7s, 1967 J&J	99½	100¼	---
Finland (Repub) 6s '45 M&S	106	108	---
Frankfurt-on-Main (Germ)—			
7s 1938-1945 A&O	f 20	22	---
Extl s f 6½s 1953 M&N	f 19½	25½	---
French Government—			
7s ext of 1949 stamped J&D	106⅝	----	---
7s plain 1949	95	102½	---
7½s ext 1941 stamped J&D	103	105	---
7½s plain 1941	92½	96	---
German Conversion Offer—			
Funding 3s 1946	f 32	33	---
Int ctfs of dep Jan 1 1938	f 95	99	---
German Cons Munic 7s '47 F&A	f 19⅝	21¼	---
Cons munic 6s 1947 J&D	f 19½	20½	---
German Govt Internat—			
5½s loan of 1965 J&D	f 25½	26⅛	---
5½s unstamped 1965	f 22⅛	23⅞	---
Stpd (Canadian holder) '65	f 20	----	---
German Extl 7s '49 stamp A&O	f 30½	30¾	---
7s unstamped 1949	f 24	26	---
Default coups July-Dec '33	f 58	----	---
Jan to June 1934	f 40	----	---
July to Dec 1934	f 37½	----	---
Jan to June 1935	f 36¼	----	---
July to Dec 1935	f 35	----	---
Jan to June 1936	f 33½	----	---
July to Dec. 1936	f 32	----	---
Jan to June 1937	f 25	27	---
July to Dec. 1937	f 25	27	---
Scrip	f 6⅜	7⅞	---
Dawes coups Dec 1934 stpd	f 8⅞	9⅜	---
Apr. 15'35 to Apr. 15'37	f 17¾	18¾	---
Young coupons Dec 1'34 stp	f 11⅛	12	---
June 1 '35 to June 1 '37	f 13¾	14½	---
German Prov & Comm Bks (Con Agr Loan) 6½s '58 J&D	f 29¼	30⅜	---
Graz (Mun) Austria 8s '54 M&N	107	----	---
Gt Brit & Ireland—See British			
Greek Govt s f 7s 1964 M&N	f 30¼	34⅞	---
7s part paid 1964 M&N	f 25¼	30¾	---
Sink fund 6s 1968 F&A	f 25⅛	27⅞	---
6s part paid 1968 F&A	f 25⅛	27¼	---
Guatemala 8s 1948 M&N	f 40½	45	---
Haiti (Rep) 6s extl 1952 A&O	------	96⅞	---
6s 1953 A&O	90	95	---
Hamburg (State of) Germany			
Gold 6s 1946 A&O	f ----	26	---
Hanover (City) Germany 7s '39	f 20	36	---
Hanover (Prov) Germany—			
6s 1st series 1957 F&A	f 19½	30	---
6½s 2nd series 1949 F&A	f 19½	30	---
Havana—1st 6s 1939 Q-J	95	110	---
2d 6s Q-J	95	110	---
Heidelberg (Germ) 7½s'50 J&J	f 15	20	---
Hellenic Republic (Greek)			
Sec Wat Wks ext 8s 1952	f 57	60	---
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	104	105	---
Hessen. See Munich Bank			
Hungarian Cons Munic Loan			
s f g 7½s 1945 J&J	f 17¼	19	---
Extl s f 7s Sept 1946 J&J	f ----	19⅞	---
Hungarian Land Mtg Instit'n			
Mtg 7½s 1961 ser A M&N	f 18	25¼	---
S f 7½s '61 ser B ($ bds) M&N	f 18	24	---
Hungary (Kingdom)—			
Sink fund g 7½s 1944 F&A	f 57½	60	---
Irish Free State 5s 1960 M&N	114¾	----	---
Italy (Kingd) extl 7s '51 J&D	75½	76	---
Prestito Redimibile 3½s	31	32	---
Ital Cred Consortium for			
Pub wks ext 7s B'47 M&S	71⅝	82	---
Pub Util Credit s f 7s'52 J&J	57⅛	60	---
Japanese Government—			
S f 6½s 1954 F&A	------	78	---
Extl s f 5½s 1965 M&N	------	67½	---
Oriental Dev Co 6s '53 M&S	60	60¾	---
Orient Dev Co 5½s '58 M&N	57⅝	59½	---
Jugoslavia—See Mtge Bank of			
Leipzig (City of) 7s 1947 F&A	20	22	---
Lima (City) Peru—			
Extl s f 6½s 1958 M&S	f 14	23	---
Lower Aust (Prov) 7½s'50 J&D	98½	104½	---
Luneberg (City) 7s 1948 M&N	f 21½	----	---
Maranhao (State) Brazil—			
Ext s f 7s 1958 M&N	f 14¼	26	---
Medellin (Munic) (Colombia)			
7s extl Dec 1 1951	f 7	8	---
6½s 1954	f 6	7	---
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	80	92	---
Stamped	60	75	---

* Tax free in Connecticut. *b* Basis. *f* Flat price. *k* Last sale. *n* Nomiual.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Foreign Govts. and Cities (*Concl.*)			
Metrop Water Serv—See New South Wales			
Mexican Irrigation s f gtd 4½s			
Stamped assented f	2	4	---
Mexico (Republic)—			
5s extl loan of 1899 1945 f	3¼	4¼	---
5s assented 1945 f	2⅜	------	---
4s of 1904-1954 J&D f	------	------	---
4s assented 1954 J&D f	3¼	3¼	---
Extl 4s of 1910 (£20 pieces) f	3	3½	---
£100 and £200 pieces f	3	3½	---
Treas 6% notes '23 ext to '33			
£20 pieces f	1½	6	---
£100 and £200 pieces f	1½	6	---
Milan (Italy) ext 6½s '52 A&O	59⅞	63	---
Minas Geraes (State) Brazil			
Extl 6½s 1958 M&S f	10½	11¼	---
Extl 6½s 1959 ser A M&S f	10¾	12	---
Montevideo (City) 7s '52 J&D f	55	59⅞	---
Extl s f 6s 1959 ser A M&N f	55	59⅞	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	97¼	100	---
Mtge Bank of Jugoslavia—			
Secured s f 7s 1957 A&O f	40⅛	42¾	---
5s funding 1956	50½	52	---
Second 5s 1956	50½	52	---
Nov '32-May '35 coupons f	58	------	---
Nov '35-May '37 coupons f	41	------	---
Munich Bank—			
Hessen 7s to 1945 F&A f	20	22	---
New South Wales (Australia)—			
5s extl s f 1957 F&A	100	101	---
Extl s f 5s 1958 A&O	100	101	---
Met Wat Serv & Dr Board			
S f 5½s 1950 A&O	100	102	---
Norway ext 6s 1943 F&A	105¾	107½	---
External s f 6s 1944 F&A	106½	108	---
4½s extl sk fd 1956 M&S	103⅜	104½	---
4½s extl sk fd 1965 A&O	103⅜	104	---
Sk fd extl 4s 1963 F&A	102	102⅛	---
Norway Municipalities Bank			
Guar s f 5s 1970 J&D	102¼	------	---
Nuremburg extl 6s 1952 F&A f	19½	------	---
Oldenburg (Free State) 7s 1945 f	20	22	---
Oriental Devel—See Jap Govt			
Oslo s f extl 4½s 1955 A&O	101	107	---
Panama (City) 6½s 1952 f	25	------	---
Panama (Rep) ext 5½s '53 J&D	------	104⅞	---
Extl s f 5s 1963 M&N f	43	------	---
Stamped f	40	48	---
5% scrip f	25	35	---
Panama (National Bank)—			
6½s series C & D 6½s '48-'49 f	91	------	---
6½s series A & B 1946-47 f	90	------	---
Parana (State) Brazil 7s 1958 f	13	14	---
Pernambuco (State of) Brazil			
Extl s f 7s 1947 M&S f	10	11	---
Peru sec s f 7s 1959 M&S f	11⅝	12¼	---
Nat Loan extl 6s 1960 J&D f	10	10½	---
Extl s f 6s 1961 A&O f	9¾	10⅜	---
Poland (Rep of) 6s 1940 A&O f	57	58	---
Stab'n l s f 7s 1947 A&O 15 f	68	70	---
Extl s f 8s 1950 J&J	53¼	54	---
Porto Alegre (City) Brazil—			
Sinking fund 8s 1961 J&D f	11	12½	---
S f 40-yr 7½s 1966 J&J f	10	20	---
7s 1968 F&A f	8	10	---
Prague (Greater) City—			
7½s loan of 1932-52 M&N	95	98½	---
Prussia 6½s 1951 M&S 15 f	19½	22¾	---
6s 1952 A&O f	19½	20½	---
Queensland (State) 7s '41 A&O	107	108	---
Ext g 6s Feb 15 1947 F&A15	106⅝	109	---
Rio de Janeiro 8s 1946 A&O f	11¼	12½	---
Extl s f 6½s 1953 F&A f	10¼	10⅝	---
6½s 1959 f	9	11	---
6s 1933 f	8	10	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A&O	11¼	14	---
7s extl s f 1966 M&N f	10¼	11⅜	---
Extl s f 7s 1967 J&D f	11	11¾	---
Extl s f 6s 1968 J&D f	10	10½	---
Rome extl s f 6½s 1952 A&O	60½	63½	---
Rumania (Monopolies)			
Institute 7s 1959 F&A f	33	40	---
Russian 6½s June 18 1919 f	½	1	---
Certificates of deposit f	⅜	⅞	---
5½% ext loan Dec 1921 f	⅜	1	---
Certificates of deposit f	½	⅞	---
Saarbrucken (City) Germany			
Extl s f 6s 1953 J&J f	20	23⅞	---
(Mtge Bk) 6s ser A '47 M&S f	20	30	---
6s series B 1947 A&O f	20½	------	---
Salvador 7s 1957 J&J f	20	------	---
Certificates of deposit f	14	18	---
4s scrip f	8	12	---
8s 1948 f	50	------	---
8s ctfs of deposit 1948 f	40	------	---
Santa Catharina (Brazil)—			
8s 1947 F&A f	9	12	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J f	17½	25	---
Extl 8s 1950 J&J f	13½	14	---
Extl 7s 1956 M&S f	9⅞	13½	---
Extl s f 6s of 1928, 1968 J&J f	11⅛	11¾	---
6s 1943 f	8	10	---
Sec s f 7s 1940 A&O	48⅝	51	---
Santa Fe (Prov) 7s 1942 M&S f	------	------	---
4s Stamped 1942 f	80	90	---
Santa Fe (City) Arg Rep extl			
7s 1945 A&O f	63	74	---
4s 1945 stamped A&O f	63	74	---
Scrip f	80	90	---
Santander (Dept) Colombia			
Extl s f 7s 1948 A&O f	5½	6½	---
Santiago (City) Chile 7s '49 J&J f	8	11	---
Extl s f 7s 1961 M&N f	8	15	---
Sao Paulo Brazil 8s 1952 M&N f	9	13½	---
Extl s f 6½s 1957 M&N 15 f	10¼	11½	---
Saxon State Mtge Institution			
Sink fund 7s 1945 J&D f	22	25½	---
Sink fund 6½s 1946 J&D f	22	------	---
6s 1947 f	20	------	---
Serbs Croats & Slov (King of)			
Extl 8s 1962 M&N f	28⅝	29⅝	---
Extl 7s 1962 ser B M&N f	28⅝	29	---
Silesia (Prov) Poland—			
Extl s f 7s 1958 J&D f	51¾	53	---
Silesian Landowners Assn—			
(Bank of the) 1st 6s 47 F&A f	22	31½	---
Styria (Prov of) 7s 1946 F&A	97	------	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 F&A	104⅜	104½	---
Tokyo (City of) 5s of 1912—			
5s of 1912 1952 M&S	50½	66	---
Extl s f 5½s 1961 A&O	60½	61	---
Tolima (Dept of) 7s '47 M&N f	5½	6½	---
Trondhjem (City), Norway—			
Extl s f 5½s 1957 M&N	99⅞	101	---
‡Union of Soviet Soc Republics			
Gold 7s 1943	86.98	91.60	---
Uruguay 8s ext 1946 F&A f	50⅛	56	---
Extl s f 6s 1960 M&N f	51	52	---
Extl s f 6s 1964 M&N f	50½	51⅞	---
3¾-4-4½% extl readj s f			
bonds of 1937-1979 M&S	48	55	---
Venetian Prov Mtge Bank—			
S f 7s 1952 ser A A&O	65¾	80	---
Vienna (C) extl 6s '52 M&N	99⅝	------	---
Warsaw (City) 7s 1958 F&A f	51¾	52½	---
Warsaw (Land M Bk) 8s 1941 f	53	------	---
Westphalia (Prov Bk) 6s 1933 f	25	------	---
6s 1936 f	25	------	---
5s 1941 f	18	------	---
Wurtemberg 7s to 1945 M&N f	20	22	---
Yokohama extl 6s 1961 J&D	60½	63	---
CANADA			
(American Dollar Quotations)			
Dominion of Canada—			
1% notes 1941 M&S	96¾	97¼	---
2¼s Jan 15 1944 J&J	98⅞	99	---
8-yr 2½s 1943 J&D	100	100½	---
10-yr 2½s 1945 F&A	98⅞	99¼	---
20-yr 3s 1955 J&D	96¼	96¾	---
3s perpetual M&S	86½	87	---
3s Jan 15 1967 J&J	93¼	93⅝	---
25-yr 3¼s 1961 opt '56 J&J	99¼	99⅜	---
15-yr 3½s, 1949 A&O	101½	102	---
20 yr 4s 1952 A&O	105¾	106¼	---
30-yr 4s 1960 A&O	107¼	107½	---
15-yr 4½s 1940 M&S	106⅛	106⅝	---
Refunding 4½s 1944 A&O	109⅝	110⅛	---
5s Nov 15 1941 M&N	109⅛	109⅝	---
Refunding 5s 1943 A&O	111⅜	111⅝	---
5s May 1952 M&N	112⅛	112⅝	---
Alberta (Prov of)—			
Gold 5½s 1947 J&J f	58	59½	---
Gold 5½s 1952 A&O f	58	59½	---
Gold 5s 1948 J&J f	56	57½	---
5s 1950 A&O 15 f	56	57½	---
Gold 5s 1959 A&O f	56	57½	---
4½s Jan 15, 1942 J&J 15 f	54	55½	---
Deb 4½s 1956 A&O f	53	54½	---
4½s Jan 15, 1957 J&J f	53	54½	---
4½s July 16, 1958 J&J f	53	54½	---
4½s Apr 1, 1961 A&O f	53	54½	---
4½s June 1, 1967 J&D f	53	54½	---
Debenture 4s 1954 J&D f	51	52½	---
Brit Col (Prov) 5s '48 J&J 15	99¼	100½	---
5s Apr 25, 1954 A&O 25	99¼	100½	---
4½s 1938-1946 J&D 29	95	100	---
4½s 1947-1956 J&D 29	93½	95½	---
4½s s f deb Jan 23 '69 J&J 23	92½	94	---
Calgary 5s July 1, 1945 J&J	65	70	---
Edmonton (C) 5s '45&'50 A&O	67	70	---
5s s f 1955 & 1960 A&O	67	70	---
Halifax N S 4s July, 1945	101	102	---
5s Jan, 1951 J&J	110	111	---
Hamilton—			
4s Elec L & P 1941 A&O	102	105	---
Lachine P Q 5s 1954 J&D	104	106	---
Manitoba (Prov) 5s '44 J&D 2	94	95½	---
4½s May 1, 1945 M&N	92	93	---
4½s Dec 15, 1956 J&D 15	85	87	---
Montreal 5s Dec 1, 1945 J&D	104	105½	---
5s s f Nov 1, 1956 M&N	107	109	---
4½s May, 1954	101	103	---
4½s Jan, 1944 J&J	100½	102	---
4½s 1938-1939 A&O 15	100½	102	---
4½s 1940-1951 A&O 15	100½	102	---
4½s June 1, 1971 J&D	98½	101	---
4s May 1, 1944 M&N	97	99	---
3½s refdg May, 1939 M&N	100	101	---
Metrop Co 4½s '53, '54 & '61	99½	101	---
4½s May 1, 1965 M&N	99½	101	---
Harbor Commissioners—			
5s Nov 1, 1969 M&N	118	118¾	---
New Brunswick—			
4½s non call 1958 M&N 15	103	104½	---
4½s s f Apr 15, 1961 A&O 15	103	104½	---
4¾s 1955 M&S	105¼	106½	---
North Vancouver 5s '60 J&J f	28	31	---
Nova Scotia (Prov)—			
Deb 5s 1960 M&S	114½	116	---
Deb 4½s Sept 15'52 M&S 15	107¼	108¼	---
Deb 4½s 1960 M&N 15	109	110½	---
Ontario (Prov) 6s '43 M&S 15	115¾	116¾	---
5½s 1946 J&J	115½	116½	---
5s 1959 M&N	117	118½	---
4½s 1944 M&S	111	112	---
4½s Jan 15, '38-'47 J&J 15	102	to 111	---
4½s Jan '15 '48-'57 J&J 15	111½	114	---
4½s 1938 M&N 15	102½	------	---
4½s 1939-1970 M&N 15	105	to 116	---
4s 1941 M&N	104½	------	---
4s May 15, 1938-43 M&N 15	102	to 107	---
4s May 15, 1944-57 M&N 15	105½	to 107	---
4s May 15, 1958-68 M&N 15	105½	to 107	---
Hydro Elec Pow Com—			
4¾s Jan 1, 1970 J&J 2	116	117½	---
Ottawa City 5s '38 '45 J&J	100½	to 113	---
6s Munic Imp '38-'50 J&J	101	to 120	---
5s July 1, 1938-1956 J&J	101	to 117	---
4½s 1938-1944 J&J	102½	------	---
4½s 1938-1942 J&J	102½	------	---
4½s 1943-1960 J&J	110	------	---
Quebec (Province)—			
4½s 1950 opt 1945 M&S 2	108½	110	---
4½s s f 1961 M&N	109	111	---
Quebec City—			
5s S F (non-call) 1960 M&N	105	106½	---
Saskatchewan (Province)—			
5s 1943 (non-call) J&J 15	76	78	---
5s 1959 (non-call) M&N	70	72	---
4½s July 2 1945 J&J 2	67	69	---
4½s 1955	66	68	---
4½s Mar 15 1960 M&S	66	68	---
4s Nov 15 1957 M&N 15	62	64	---
Toronto 6s 1938-1940 J&J	102	------	---
5s 1940-1950 J&J	109	------	---
5s 1938-1939 J&D	102½	------	---
5s 1940-1949 J&D	109	------	---
5s 1950-1959 J&D	114	------	---
4½s 1938-1939 A&O	102	------	---
4½s 1940-1941 A&O	101	------	---
4½s 1942-1945 A&O	108	------	---
Toronto (*Concl.*)			
4½s 1946-1961 A&O	110	------	---
4s £ July 1 1948 J&J	104	------	---
3½s July 1 1944-45 J&J	100	------	---
Vancouver, B C 5½s '39 A&O	96½	99	---
5½s 1952 F&A	90	92	---
5s 1940 & 1941 var	93	95	---
5s 1945 & 1946 var	89	92	---
5s 1950 & 1951 var	87	89	---
5s Jan 15 1970 J&J 14	86	88	---
4½s 1942 and 1967 F&A	81	87	---
Verdun deb 5s 1954	103	105	---
Winnipeg, Man 5s '44 A&O	96	98	---
4½s non-call 1944 M&N	93	95	---
4½s June 1 1946 J&D	93	95	---
4½s June 15 1950 J&D 15	91	93	---
4s Aug 1 1946 F&A 15	87	90	---
GEORGIA			
4½s ref 1938-1945 J&J	*b* 1.25	to 2.20	%
Albany—5s 1945 J&D	*b* 3.10	2.80	%
Appling County—			
Road 5s 1949-53	*b* 3.75	to 4.25	%
Athens—4½s June 30 1943	*b* 3.00	2.50	%
Atlanta—4½s Jan 1 1940 J&J	*b* 2.25	2.00	%
5s Water 1938-51 J&J	*b* 1.75	to 2.90	%
4½s 1938-1956 J&J	*b* 1.75	to 3.00	%
Augusta—4½s Flood '42 M&N	*b* 2.25	2.00	%
Clarke Co 5s 1938-1944 J&J	*b* 1.75	to 2.75	%
Columbus—5s 1938-44 J&J	*b* 1.75	to 2.75	%
Cordele 5s W W 1938 J&J	*b* 2.00	to 2.50	%
Bibb Co 4½s 1948-49 M&N	*b* 3.10	2.60	%
Crisp Co—			
Hydro-elec 5s '38-'57 F&A	*b* 3.25	to 4.00	%
Dougherty Co 5s '38-'48 M&S	*b* 1.75	to 3.00	%
Macon—			
4s Pav & Sew '38 to '39 J&J	*b* 1.75	to 2.00	%
Marietta 5s W W 1939 F&A	*b* 2.25	2.00	%
Pulaski Co 5s 1938-48 J&J	*b* 2.25	to 3.50	%
Rome 4s Mun bldg '38-'39 A&O	*b* 1.75	to 2.25	%
Savannah—4½s ref 1943 J&J	*b* 2.50	2.25	%
4½s Drainage 1944 F&A	*b* 2.50	2.25	%
4½s Refunding 1959 F&A	*b* 3.25	3.10	%
Spalding Co—5s '38-'49 J&J	*b* 2.25	to 3.50	%
Swainsboro 6s 1938-50 A&O	*b* 4.00	to 5.00	%
Valdosta 5s 1938-1942 Jan	*b* 2.00	to 2.75	%
Ware Co 5s Road 1938-49 J&J	*b* 2.00	to 3.25	%
Watkins S D 6s 1938-50 M&N	95	100	---
Woodbury 6s 1938-49 J&D	95	100	---
IDAHO			
4¼s Cap Bldg 1938-1939 J&J	------	------	1.50
4¼s Impt 1937-47 opt '30	------	------	2.00
4¼s Ref 1938-1939 A&O	------	------	1.50
4¼s ref 1940-45 A&O	------	------	2.25
4¼s Road 1938 opt '27 J&J	------	------	1.50
Boise City 4¾s 1951 J&J	------	------	3.50
ILLINOIS			
4½s Serv Comp '38-'43 Aug 1	*b* 0.75	to 1.80	%
4¾s Serv Comp '38-'43 Aug 1	*b* 0.75	to 1.85	%
4½s Serv Comp '38-'44 Aug 1	*b* 0.75	to 1.90	%
4s Highway 1938-43 May 1	*b* 0.75	to 1.80	%
4s Highway 1945-54 M&S	*b* 2.00	to 2.45	%
4s Highway 1955-58 M&N	*b* 2.50	to 2.60	%
3¼s Emerg Rel '37-'47 Dec 15	*b* 0.50	to 2.15	%
3¼s Emerg Ref '48-'54 Dec 15	*b* 2.20	to 2.40	%
Bloomington—			
4¼s water 1938-1961 M&S	*b* 2.00	to 3.25	%
Champaign County—			
5s Road 1938-1943 M&N	*b* 1.50	to 2.50	%
Chicago—			
3s 1957 opt '39-'40	99½	100	---
3s 1957 opt '41-'42	99	99½	---
3s 1956 opt 1945-49	98	99	---
3½s 1951 opt 1940	------	------	2.75
3½s 1952 opt 1945	------	------	3.30
3½s 1953 opt 1946	------	------	3.30
3½s 1955 opt 1951	------	------	3.40
4s 1938-1939	*b* 1.00	to 1.50	%
4s 1940-1944	*b* 2.10	to 2.90	%
4s 1945-1948	*b* 3.00	to 3.10	%
4s 1949-1950	*b* 3.20	to 3.30	%
4½s 1954	------	------	3.50
6s 1938	------	------	0.75
Board of Education—			
3s 1957 opt 1939	99½	100	---
3s 1957 opt 1941-43	98½	99	---
3s 1957 opt 1945-47	97½	98½	---
3½s 1955 opt 1946	------	------	3.30
4½s 1954 opt 1944	------	------	2.90
Chicago Park District—			
3½s 1956 opt 1946	100	101¼	---
4s 1955 opt 1938-'39	*b* 1.00	to 1.50	%
4s 1955 opt 1940-'44	*b* 2.75	to 3.20	%
4s 1955 opt 1945-'47	*b* 3.25	to 3.30	%
4s 1955 opt 1948-'55	*b* 3.30	to 3.40	%
Sanitary District—			
4s 1955 opt 1938-'39	*b* 1.00	to 1.50	%
4s 1955 opt 1940-'44	*b* 2.75	to 3.20	%
4s 1955 opt 1945-'47	*b* 3.25	to 3.30	%
4s 1955 opt 1948-'54	*b* 3.30	to 3.40	%
Cook County—			
4s 1956 opt 1938-'39	*b* 1.00	to 1.50	%
4s 1956 opt 1940-'44	*b* 2.75	to 3.20	%
4s 1956 opt 1945-'47	*b* 3.25	to 3.30	%
4s 1956 opt 1948-'53	*b* 3.30	to 3.40	%
Elgin Sanitary Dist—			
5s 1938-1944 M&N	*b* 1.50	to 2.75	%
Evanston S D No 76—			
4¼s June 1 1938-1948	*b* 1.50	to 3.30	%
Forest Preserve—			
4s 1956 opt 1938-'39	*b* 1.00	to 1.50	%
4s 1956 opt 1940-'44	*b* 2.75	to 3.20	%
4s 1956 opt 1945-'47	*b* 3.25	to 3.30	%
4s 1956 opt 1948-'52	*b* 3.30	to 3.35	%
Granite City 4½s 1938-48 J&D	*b* 2.50	to 3.50	%
Jackson Co 4¾s 1938-46 J&J	*b* 2.50	to 3.50	%
Lake Co 5s Road '38-'49 F&A	*b* 2.00	to 3.00	%
River Forest S D No 90			
4¼s 1938-1944 M&S	*b* 2.50	to 3.50	%
INDIANA			
Elkhart 4½s WW '38-75 A&O	*b* 2.00	to 4.25	%
Evansville 4s ref 1942 J&J	------	------	2.25
Fort Wayne—			
4½s 1938 to 1941 A&O	*b* 1.75	to 2.25	%
1942 to 1946 A&O	*b* 2.50	to 2.75	%
1947 to 1957 A&O	*b* 2.75	to 3.40	%

‡ Quotations per 100 gold rouble bond equivalent to 77.4234 grams of pure gold. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Fort Wayne School Dist—			
5s Oct 1 1938-1943	*b* 1.75	to 2.50	%
Gary Sch City 4¾s Oct 1943			3.00
Hammon (City)—			
4s C H 1942-1956 J&J30	*b* 2.75	to 3.50	%
Indianapolis—			
5½s Track Elev '38-'47 J&J	*b* 1.50	to 3.00	%
4s Fire Dep J'ne 1 '41 J&J			2.10
4¼s Sch J'ne 15'40 J&D15			2.00
4½s 1938-1955 J&J	*b* 1.50	to 3.20	%
3½s City Hall 1939 J&J			1.75
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J			2.75
3½s July 1 1941 J&J			2.10
5s Oct 20 1938-39 A&O	*b* 1.50	to 2.00	%
So Bend 4¾s W W '43 M&N			2.50
5½s 1941 M&S			2.25
South Bend School City—			
4½s Impt 1939-1948 F&A	*b* 2.00	to 3.00	%
IOWA			
4½s 1937-1942 J&D	*b* 1.00	to 1.90	%
Cedar Rapids 4½s'49-'53 M&N	*b* 2.90	to 3.15	%
Clinton Co 2½s 1942 M&N	*b* 1.90	less 1	---
Davenport Indep Sch Dist—			
4¼s 1939-1940 M&N	*b* 1.40	to 1.60	%
4½s 1940-1941 M&N	*b* 1.60	to 1.75	%
Des Moines 5s 1938-'57 J&J	*b* 1.00	to 3.75	%
4½s W W 1938-42 J&D	*b* 1.00	to 2.10	%
6s Gen Oblig 1938-40 J&J	*b* 1.00	to 2.00	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	*b* 2.75	less 1	---
4¼s 1944	*b* 2.50	less 1	---
4s Sept 1 1945 M&S	*b* 2.60	less 1	---
Fort Dodge 5s Fund '39 A&O	*b* 1.60	less 1	---
Lee Co Prim Road 2½s 1948	*b* 2.40	less 1	---
Lyon Co 2¼s May 1 1938-47	*b* 1.00	to 2.35	%
Marshalltown Ind S D—			
5s City Hall 1938-39 M&N	*b* 1.00	to 1.50	%
Marshalltown—			
4¼s Water 1938-42 A&O	*b* 1.00	to 2.10	%
4¼s Water 1943-'44 A&O	*b* 2.30	to 2.50	%
Sac Co 2¼s May 1 1938-47	*b* 1.00	to 2.35	%
Sioux City 6s '38-'45 F&A15	*b* 1.00	to 3.10	%
6s Ref Aug 15 1940 F&A15	*b* 2.00	less 1	---
4½s Sewer 1938-47 M&N	*b* 1.00	to 2.75	%
2½s 1938-1956 J&J	*b* 1.00	to 2.75	%
Sioux City S D 5s 1941 J&J	*b* 2.00	less 1	---
Woodb'y Co Fund 2¼s'42-'46	*b* 1.90	to 2.40	%
KANSAS			
Soldiers' Compensation Bonds			
4½s, 1938-1952 J&J	*b* 0.75	to 2.45	%
4s, 1953-1954 J&J			2.40
Crawford Co 4¾s 1939			1.25
Hutchinson—			
4½s 1939			1.10
Kansas City 5s 1942 F&A			2.10
4¾s Wat & Light 1944 J&J			2.20
4½s Wat Plant Pur '39 J&J			1.00
4½s Imp July 18 '49 J&J			2.70
Board of Education—			
4½s 1938-1953 F&A	*b* 1.00	to 2.75	%
4½s 1938-1953 J&J	*b* 1.00	to 2.80	%
Sch Dist 4¾s 1938-'54 J&J	*b* 1.00	to 2.80	%
Leavenworth—			
4½s Water 1938-1947 J&J	*b* 1.10	to 2.60	%
Leavenworth Co 5s 1945			2.50
McPherson 4½s 1945			2.40
Reno Co 5s 1941			2.00
Saline Co 4½s 1945			2.40
Sedgwick Co 4¾s 1940			1.60
Shawnee Co 4¾s 1944			2.25
Topeka 4½s 1948			2.60
Topeka S D 4½s Mar 1 '38-'46	*b* 0.75	to 2.50	%
Wichita 4½s 1938-46 J&D	*b* 0.75	to 2.60	%
Wyandotte County—			
4½s Bridge '38 to '41 F&A	*b* 0.75	to 1.80	%
4½s 1938-1939 J&J	*b* 0.75	to 1.00	%
4½s 1940-1945 J&J	*b* 1.50	to 2.30	%
KENTUCKY			
Bridge Revenue Refunding—			
Project No 1 July 1 '50 J&J	102	102¾	---
Project No 2 July 1 '50 J&J	101¾	102½	---
Project No 3 July 1 '50 J&J	102¼	103	---
Project No 9 July 1955 J&J	102¼	103½	---
Project No 8 July 1 1945	102½	103	---
Project No 10 July 1 '50 J&J	102	103	---
Project No. 11, 1952	101½	102¼	---
Project No 12, 1947	102	102½	---
Ashland—			
4¼s S I '42, '47 & '52 M&S	*b* 3.95	3.85	%
Bowling Green—5s 1955 J&J	*b* 3.90	3.80	%
Covington—			
6s W W Jan 15'38-'61 J&J15	*b* 3.60	3.45	%
4¼s Fdg 1938-48 F&A	*b* 3.60	3.45	%
4¼s 1938-1950 A&O	*b* 3.60	3.45	%
4¼s WW 1938-51 J&J	*b* 3.60	3.45	%
4s Fdg 1952 opt '42 F&A	*b* 3.50	3.30	%
4½s School Jan 1 1938-69	*b* 3.50	3.30	%
Henderson County—			
4½s R&B Oct 1'38-'56 A&O	*b* 4.20	3.80	%
Lexington—4s 1945 F&A	*b* 2.90	2.75	%
5s S D 1938 J&D	*b* 2.25	1.75	%
Louisville—5s Sch 1962 A&O	*b* 3.10	3.00	%
4½s Hospital 1951 M&S	*b* 2.75	2.60	%
4¼s Ref 1965 J&D	*b* 3.00	2.90	%
4¼s Jan 1 1970 F&J	*b* 3.05	2.95	%
4½s Sewer 1969 J&A	*b* 3.05	2.95	%
4s Sewer 1947 F&A	*b* 2.40	2.25	%
4s Lou W Co 1950 F&A	*b* 2.65	2.50	%
4s Sewer 1965 F&A	*b* 3.00	2.90	%
4s Jan 1 1970 J&J	*b* 3.05	2.95	%
3½s Ref 1943 J&J	*b* 2.10	1.90	%
3s Sew & Park 1941 J&J	*b* 1.75	1.50	%
Owensboro—5s Sewer J&D	*b* 4.00	3.75	%
Paducah—			
4½s w w 1938-1970 A&O	*b* 4.10	4.00	%
Warren Co—4½s '38-'59 J&J	*b* 4.00	3.80	%
LOUISIANA			
Short Term Bonds—			
State Highway—			
5s series A, B & C 1940-1943	*b* 3.10	to 3.35	%
5s series A Mar 1 1943			3.40
4½s series E May 1 1942	*b* 3.00	2.75	%
5s series F Mar 15 1943	*b* 3.40	3.30	%
5s series F Mar 15 1938			2.25
State Pension 5s Dec 31 1938			2.25
Long Term Bonds—			
State Highway—			
4½s series D & E 1944-55	*b* 3.90	3.80	%
5s series F Mar 15, 1945-48	*b* 3.80	3.70	%
5s series K July 1, 1947-49	*b* 3.80	3.70	%
3½s series R 1941-60 J&J	95½	96½	---
3¾s series Q 1941-60 J&J	100	101½	---
4s ser S 1941-1957 J&J	100	102	---
3¾s series S 1958-1960 J&J	97	99	---
State Pension 5s June 1, 1948	*b* 3.90	3.80	%
Capital Bldg 4½s Aug 15, '52	*b* 3.70	to 3.60	%
Atchafalaya Levee Dist—			
5s Sept 1938-1972 M&S	104	106½	---
5s Dist ref & imp 1949 M&S	103	104	---
Baton Rouge—5s '38-'54 M&S	*b* 3.80	3.70	%
Bossier Dist Levee 5s '54 A&O	103	106	
Caddo District Levee—			
5s 1951 opt 1941 J&J	102	104	
Fifth District Levee—			
5s 1950 opt 1940 J&J	104	105½	--
5s 1952 opt 1942 J&J	104	105½	--
5s Oct 15, 1962 op '52 A&O	105	107	--
5s Oct 15, 1963 A&O 15	105	107	--
5s 1957-1967 A&O 15	105	107	--
5s 1959-1969 F&A 15	105	107	--
5s 1972	105	107	--
Lafourche Basin Levee—			
5s Jan 1954 opt 1944 J&J	105½	107½	--
5s 1956-1970 A&O	106	108	--
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	101½	104½	--
New Orleans—			
5s Pub Belt RR '39-'49 J&J	101	103	---
5s Pub Belt 1950-59 J&D	101	103	---
4½s 1938-39 J&J	102	103	---
4½s 1940-49 J&J	*b* 3.10	to 3.90	%
4½s 1950-59 J&J	*b* 4.00	3.90	%
4½s 1960-67 J&J	*b* 4.20	4.10	%
4½s 1938-1977 A&O	*b* 2.00	to 4.20	%
4s Floating debt 1948 A&O	92	95	---
4s Constitutional 1942 J&J	102¾	103¼	---
4s Public Impt 1950 opt 1942 (old issue) J&J	105	106	---
4s Pub Impt '42 opt '28 J&J	101	102½	---
4½s serial 1937-1940	*b* 2.00	to 3.00	%
4½s serial 1940-1980	*b* 3.00	to 3.80	%
Orleans Levee District—			
3½s July 1 1953-1968	92	94	---
4s July 1 1940-1952	100	101	---
4s Mar. 1 1942-1964 M&S	*b* 2.80	to 101¼	
Orleans District—			
5s July 1938-1939 J&J	101	102	---
5s July 1940-1949 J&J	104	105½	---
5s July 1950-1959 J&J	104	105½	---
*4¾s 1938-1961 A&O	104	105½	---
*4¾s Sept 1, 1938-'68 M&S	104	105½	---
4¾s Non-callable 1952 J&D			4.10
Orleans Parish Sch Board—			
5s 1937-1944 J&D	*b* 2.00	to 3.50	%
5s 1945-1967 J&D	*b*‡4.10	4 00	%
Plaquemine Parish E Bank—			
5s Oct 1952 A&O	101	103	
Pentchartrain District—			
6s 1944 M&N	106	108	
5s July 1968 J&J	106	108	
Red River A & B District—			
5s 1950 Series B A&O	105	107	---
5s Mar 1953 opt 1943 M&S	104	106	---
5s 1965 Series D F&A	105	107	---
Shreveport—			
5s Dec 1, 1937-1969 J&D	*b* 3 00	to 3.80	%
4¾s W W & Sew '38-'54 J&J	*b* 2.00	to 3.50	%
4½s May 2, 1938-67 M&N2	*b* 2.00	to 3.50	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	105½	107½	
MAINE			
5s H'way & Bdge '38-'54 A&O	*b* 0.75	to 2.75	%
4s Sept 1, 1938-1953 M&S	*b* 0.75	to 2.50	%
4s Highw & Bdge '38-'39 M&N	*b* 0.75	to 1.50	%
4s Highw & Bdge '40-44 M&N	*b* 1.50	to 1.90	%
4s State Pier 1938-1942 M&S	*b* 0.75	to 1.75	%
3½s 1938-1939 M&S	*b* 0.75	to 1.00	%
3½s 1940-1951 M&S	*b* 1.75	to 2.40	%
2s Improve'mt 1938-56 A&O	*b* 0.75	to 2.25	%
Auburn—			
4s 1938-1940 tax-ex J&J	*b* 0.75	to 2.00	%
Augusta—			
4s Oct 15 1938-1955	*b* 0.75	to 2.75	%
4s Wat Wks Sept 1 1938-40	*b* 0.75	to 2.00	%
Bath 4s Ref 1941 tax-ex J&D	*b* 2.50	2.00	%
Belfast 4½s Ref '38-'50 M&N	*b* 4.00	3.75	%
Brewer High Sch Dist—			
4½s 1938-1945 M&N	*b* 1.00	to 3.00	%
Kennebec Water District—			
4s Ref May 1, 1950 M&N	*b* 3.00	2.75	%
Kittery Water District—			
5s Jan 1938 J&J			1.00
Old Town Water District—			
4s July 1938-1939 J&J	*b* 1 25	to 2.00	%
4s July 1952-1958 J&J			3.25
Portland—			
4s C H '38-'45 tax ex A&O	*b* 0 75	to 2.50	%
Portland Bridge Dist (*taxable*)			
3½s July 1, 1938 to 1939	*h* 0 75	to 1.50	%
Portland Water District—			
4s Funding 1938 J&D	*h* 1.00	0.75	%
4s Funding 1948 J&D	*h* 2.60	2.50	%
Saco 4s April 1939 A&O	*b* 2.50	2.40	%
South Portland Sewer Dist—			
4s 1938-1950 M&N	*b* 1.00	to 3.50	%
Waterville 4½s 1940-50	*b* 2 50	to 3.50	%
Westbrook 4½s 1937-48	*b* 1 00	to 3.00	%
MARYLAND			
4½s Rd & Bdge '38-'40 J&D15	*b* 0 75	to 1.10	%
4½s 1938 1942 J&D15	*b* 0 75	to 1 40	%
4½s 1938-1942 J&J	*b* 0 75	to 1.40	%
3s ctfs of indebt '38-'50 A&O	*b* 0.75	2.20	%
2¾s ctfs of indebt, 1939-1951 A&O	*b* 0.90	to 2.15	%
1940-1952 June & Aug 15	*b* 1.00	to 2.20	%
Annapolis 4½s W W '42 A&O	*b* 2.75	2.60	%
Baltimore—			
5s 1938-1961 A&O	*b* 0.75	to 3.10	%
5s Gen Imp 1943-45 M&S	*b* 2.10	to 2.30	%
5s Water 1961 A&O			3.10
5s registered 1946 M&S			2.40
4½s Mar 1, 1938-'55 M&S	*b* 0.75	to 3.00	%
4s Aug 1, 1951 F&A			2.60
4s Annex 1954 J&D			2.70
4s Parks 1955 M&N			2.70
4s Mar 1, 1961 M&S			2.80
4s School 1938-1939 M&N	*b* 0.75	to 1.10	%
4s 1945-1971 M&S	*b* 2.25	to 2.90	%
4s Regis'd stk 1946-57 M&N	*b* 2.35	to 2.70	%
4s 1938-1944 A&O	*b* 0.50	to 2 40	%
4s 1956-1965 M&S	*b* 2.70	to 2.90	%
4s 1972-1975 M&S	*b* 2.90	to 3.00	%
3½s Impt 1940 J&J			1 50
3½s March 1945 M&S			2 20
Baltimore—(*Cont.*)			
3½s Refunding 1952 J&J			2.60
3½s Sewage Impt '80 A&O			3.00
Cumber'd 4½s W W '41 A&O			2.20
Hagerstown—			
5s Water 1938-1987 A&O	*b* 1.25	to 3.60	%
4½s 1938-1987 A&O	*b* 1 00	to 3.50	%
Montgomery Co—			
4½s 1939-1968 M&N	*b* 2.00	to 3.70	%
Washington Sub San Dist—			
3½s Wat & Sewer '87 M&N	102	104	---
4½s Sewer g 1973 J&J	*b* 3.70	3.60	%
5s 1969	*b* 3.75	5.65	%
MASSACHUSETTS			
4s 1937-52 (tax-exempt) Var	*b* 0 50	to 2.40	%
4s Water registd 1938-58 J&J	*b* 0 75	to 2 40	%
3½s 1956 ref (tax-exem) J&J			2 35
3½s Water 1942 J&J			1.80
3½s gold July 1944 M&S			1.95
3s gold July 1 1939 J&J			1 10
3s gold Water Jan 1 1941 J&J			1.50
2½s Dec 1 1938-1947 J&D	*b* 1.00	to Par	
2¼s reg July 1 1938-67	*b* 0.50	to 2.40	%
1½s Pub Wks Sept15'38-'40	*b* 0.50	to 1.20	%
1s Pub Wks Feb 15 1938-41			Par
Arlington 4s'38-'42 (tax ex) J&J	*b* 0 60	to 1.90	%
Beverley—			
4s 1938-1945 (tax ex) M&N	*b* 0.60	to 2.15	%
Boston—			
4¾s Sept 1 1981 M&S			3.50
4¼s Tun 1960 tax-ex A&O			3.30
4¼s Dec 1976 J&D			3.50
4s 1938-1939 (tax-ex-) J&J	*b* 1. 00	to 1.50	%
4s Tunnel & Sub 1948 J&D			2.90
4s Sub 1957 tax-ex A&O			3.25
4s Sub 1958 tax-ex J&J			3 25
4s Tun & Sub'59 tax-ex J&J			3 25
3¾s 1938-1951 M&S	*b* 1.25	to 3.10	%
3½s June 1 1943 J&D			2 20
3½s June 1 1944 J&D			2.30
3½s July 1 1945 J&J			2.50
3s April 1 1938-1957	*b* 0.75	to 3.00	%
2¾ April 1 1938-1957	*b* 0.75	to 3.00	%
2½s Sept 1 1938-1956 M&S	*b* 1.00	to 3.00	%
2¼s 1937-1955 J&D	*b* 0.75	to 3.00	%
Metropolitan District—			
2¼s ser A 1938-58 M&S	*b* 0.50	to 3.00	%
2¼s ser B 1938-62 J&J	*b* 0.75	to 3.00	%
2½s Dec 15 1937-1960	*b* 0.50	to 3.00	%
2¾s Oct 1 1938-62 A&	*b* 1.00	to 3.00	%
Braintree—4s 1938-1941 J&J	*b* 0.75	to 1.90	%
Brockton—			
4s 1938-1947 tax-ex A&O	*b* 1.00	to 2.30	%
Cambridge—			
4s Oct 1 1946-1949 A&O	*b* 2.30	to 2.50	%
3½s May 1 '45 (reg) M&N			2.25
3s Bridge 1941 F&A			1.90
Chelsea 4s 1958 M&S			3.50
Everett 4s 1941-1956 J&J	*b* 2.00	to 3.25	%
Fall River—			
4½s 1938-1941 M&S	*b* 1.00	to 2.00	%
4s 1938-55 (tax-ex) M&N	*b* 1.10	to 3.30	%
Franklin (Town)—			
4¼s 1938-44 M&N	*b* 0.75	to 2.25	%
Holyoke—			
4¼s 1938-'50 (tax-ex) F&A	*b* 1.00	to 3.00	%
Lowell—			
School 4¾s 1937-41 J&D	*b* 0.50	to 1.90	%
Lynn—			
4s '38-'39 (tax-exempt) M&N	*b* 0 75	to 1 50	%
4s 1940-51 (tax-ex) M&N	*b* 1.55	to 3.00	%
Malden 4s '38-'44 (tax-ex) F&A	*b* 0.90	to 2.20	%
Medford—			
3¾s 1938-1942 tax-ex M&N	*b* 1.00	to 2.00	%
Needham—			
4¼s 1938-'43 (tax-ex) A&O	*b* 0.75	to 2 10	%
New Bedford—			
4s Sewer 1938-1941 (tax exempt) M&N	*b* 1 00	to 20 0	%
Pittsfield—			
4s Dec 15 1937-1944 J&D	*b* 0.50	to 2. 00	%
2s Dec 1 1937-1955 J&D	*b* 0.50	to 2 40	%
Quincy 3½s 1938 to '39 A&O	*b* 0.75	to 1 25	%
Salem 4s Jan 1 '38-'54 tax-ex	*b* 0.75	to2.6 0	%
Somerville—			
4s July 1 1948-50 J&J	*b* 2.60	to 2.80	%
Springfield—			
4s 1938-44 (tax-ex) F&A	*b* 0.60	to 2.00	%
Waltham 3¾s 1938-45 F&A	*b* 0.75	to 2 10	%
4s 1938-1960 F&A	*h* 1.00	to 2.90	%
1¾s 1938-1947 F&A	*b* 0.75	to 2.10	%
Warren Water District—			
4½s 1938-1953 F&A	*h* 0.75	to 2.70	%
Wellesley (Town)—			
4s Mar 1 1938-1946 M&S	*b* 0 75	to 2.10	%
Winchester 4s 1939-1943 A&O	*h* 1.25	to 1.80	%
Worcester 1½s Apr 1 '38-'46	*b* 0.60	to 1 75	%
MEXICO			
See Foreign Govts page 93			
MICHIGAN			
5¼s July 15 1941 J&J 15	*b* 1.75	less 1	
5½s Oct 15 1941 A&O 15	*b* 1.75	less 1	
5½s Highway 1941 J&D	*b* 1.75	less 1	
5s Highway 1940 J&D	*b* 1.50	less 1	
4½s Highway 1943 F&A	*b* 2.05	less 1	
4¼s Highway Impt 1944 A&O	*b* 2.15	less 1	
4s Highway Impt 1942 A&O	*b* 1.85	less 1	
Ann Arbor—			
W W ref 4¼s 1938-1948 J&J	† 1.50	to 2.50	%
3¾s 1944-1946	*b* 2.00	to 2.10	%
Battle Creek—			
4½s Sewer 1938-40 M&N	† 1.50	to 2.00	%
Battle Creek S D—			
4½s 1938-1949 F&A	† 1.50	to 2.50	%
Bay City—			
5½s w w 1938-1951 M&S	† 1.50	to 3.25	%
Dearborn—			
4½s Sewer '46-'51-'56 A&O	† 3.75	to 4.00	%
Detroit—			
General 3¾s callable	91	96	---
4s	95	97	---
4¼s	97	99	---
4½s	98½	99½	---
5s non-callable	*b* 4.50	less 1	
Water 4s	*b* 3.70	less1½	
4¼s	*b* 3.75	less1½	
4½s	*b* 3.80	less1½	
Refunding Water series D—			
3½s Oct 1 1951-1961	99		---
3¾s Oct 1 1938-1950	*b* 1.00	to 3.60	%
3¾s Oct 1 1948-1950	*b* 3.50	less 1	
4s July 1 1938-1947	† 1.25	to 3.50	%
Street railway 4½s	*b* 4.30	less1½	
Refunding 3½s '57-'62 J&D	‡ 4.00	to 3.90	%
Refunding 4s '38-'56 J&D	*b* 2.00	to‡4.15	%
General & Street Railway—			
3½s Oct 1938-59	*b* 2.00	to‡4.10	%
General 3s Oct 1 1959-62	*b* 4.50	less2½	
Water 2½s Oct 1 1938 62	*b* 1.00	*a*3.25	%
Refunding 2½s 1951-63 J&J	*b* 4.00	3.80	%
Refunding 3¼s 1938-50 J&J	*b* 2.00	to‡4.50	%

† Less 1 on bid side ‡ Less 1½. *b* Basis. *f* Flat price

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Flint 4½s 1938-54 M&S 15	b 2.30	to 4.00	%
5s (Mar 1 & Apr 1) '38-'50	b 2.30	to 4.05	%
Flint Union School Dist—			
5s 1938-1954 M&S	b 2.20	to 3.90	%
4½s Mar 1 1938-1939	b 2.15	to 2.70	%
Grand Rapids—			
3½s Sept 1 1938-1940 M&S	b 1.50	to 2.00	%
3s Sept 1 1941-1945 M&S	b 2.10	to 2.75	%
Grand Rapids School Dist—			
4½s 1938-1943 M&S	b 1.50	to 2.50	%
Highland Park—			
4½s April 15 1957	b 3.50	less 1	
5½s May 1 1941			2.35
4½s School Nov 1 1954			3.25
Jackson 4½s 1938-47 A&O16	b 2.00	to 3.50	%
4½s July 15 1955			3.75
Jackson Union S D—			
4½s 1938-1945 M&N	b 2.00	to 3.50	%
Lansing—			
4½s 1938-1946 J&D	b 1.00	to 2.40	%
Muskegon 4½s 1938-44 J&J	b 2.25	to 3.25	%
Muskegon S D 5s 1942 July	b 3.00	less 1	
Pontiac—			
Refund 4-4½s 1964 opt 1937	97	99	
4½s School June 1 1955	b 4.00	less ¼	
Port Huron 4½s 1942	b 3.00	less 1	
Saginaw—4½s 1938-49 F&A	b 1.00	to 3.00	%
4½s Sewer 1938-51 J&D	b 1.00	to 3 00	%
Wayne County—			
Covert roads	b 1.50	to 2.50	%
Voted bonds	b 1.50	to 2.50	%
4½s Airport April 1 1948			3.00
MINNESOTA			
3½s July 15 1943 J&J	b 2.25	less 1	
4½s Dec 1 1939 J&D	b 1.75	less 1	
2½ trunk h'way '47-51 M&N	b†2.30	to 2.30	%
1.85s Rural Credit ctfs 1941	98	100	
2s Rural Credit ctfs 1942	99¼	100½	
Duluth—			
4½s 1938-1947 J&J	b 1.00	to 2.75	%
4½s 1938-1942 M&N	b 1.00	to 2.30	%
4s 1938-1946 J&J	b 1.00	to 2.60	%
Duluth Ind School Dist—			
5½s 1938-1940 A&O	b 1.50	to 2.50	%
Hennepin County—			
6s Bridge 1938-40 M&N	b 1.00	to 2 25	%
5½s Bridge 1938-40 M&N	b 1.00	to 2.25	%
4¾s Sanitorium '38-'42 J&J	b 1.00	to 2.25	%
4½s Hospital '38-'41 M&N	b 1.00	to 2.25	%
Minneapolis—			
5s 1937, 1940, 1943, 1945, 1946, '47 '48, '49, '50 J&D	b 1 00	to 3.00	%
5s St Imp May 2 '38-'41 M&N2	b 1.00	to 2.30	%
4¾s Apr 1938-1952 A&O	b 1.00	to 2.90	%
4½s 1938-1940 A&O	b 1.00	to 2.00	%
4s improvement 1942 J&D			2.25
4s 1944 A&O			2.40
3¼s 1938-1941 M&N	b 1.00	to 2.10	%
2.60s 1939-1966 A&O	b 1.50	to 2.80	%
2½s 1938-1947 M&S	b 1.00	to 2.50	%
2½s 1940-1967 M&S	b 1.50	to 2.80	%
2.30s 1938-1947 M&S	b 0.85	to 2.40	%
2.20s 1942-1959 J&O	b 2.00	to 2.75	%
2s 1938-1946 A&O	b 1.00	to 2.30	%
1.90s Oct 1 1938-46 A&O	b 1.00	to 2.25	%
Ramsey County—			
2½s 1938-1947 F&A	b 0.65	to 2.40	%
2¾s 1938-1950 F&A	b 0.75	to 2.75	%
4½s Rd & Bdge '38-'44 M&N	b 1.00	to 2.60	%
4¾s Rd & Bdge '38-'43 J&D	b 1.00	to 2.40	%
St Paul—			
6s school July 1 1951 J&J			3.25
4¾s W W 1938-42 A&O	b 1 00	to 2.50	%
5s School July 1 1951 J&J			3.00
5s Gen'l impt 1938 62 J&J	b 1 25	to 3 25	%
4½s Sewer July 1 '43 J&J			2.50
4¼s 1938-1959 J&J	b 1 00	to 3.00	%
4s 1938-1939 A&O	b 1 00	to 1.75	%
4s 1940-1961 A&O	b 2 00	to 3.10	%
MISSISSIPI			
5½s Impt 1938-1946 M&S	b 3.80	3.50	%
4¾s May 1 1939-50	b 3.80	3.50	%
4½s Impt 1953 J&J	b 3.80	3.50	%
4½s Flood 1938-53 A&O	b 3.80	3.50	%
3s, 3½s & 3¾s highway notes			
Ser I due 1938 to 1956	b 1.00	to 5.75	%
Ser II due 1956 to 1960	b 6.90	to 7.75	%
3-3¼-3½-3¾% H'way notes			
1st series sub-series E—			
1938-1955 A&O	b 1.62	to 3.20	%
Biloxi 5¼s 1938-1943 A&O			
Callable bonds	96	100	
Non-callable bonds	98		
Greenville 5s fund '43-'50 F&A	b 4.50	4.25	%
Jackson—			
5½s 1938-1954 A&O	b 4.50	4.25	%
4¾s Jan 1 1938-1952	b 4.50	4.25	%
4½s 1937-1952 M&N	b 4.50	4.25	%
Jones Co 5s 1938-1942 M&N	b 4.50	4.25	%
Meridian 5s Dec 1 1939 J&D	b 4.50	3.50	%
4½s School House 1941 J&J	b 4.50	4.25	%
Mississippi Levee District—			
5s May 2 1944 M&N	b 4.00	3.50	%
5s July 1 1953 J&J	b 4.00	3.50	%
Vicksburg—			
5s Pub Imp 1938-48 F&A	b 4.25	3.75	%
Yazoo-Miss Delta Levee Dist—			
5s 1938-1954 M&N	b 3.75	3.50	%
4½s July 1949 J&J	b 3.75	3.50	%
4s 1952 optional 1922 J&J	b 3.75	3.50	%
MISSOURI			
4¾s Road 1948-1950 M&S	b 2.60	to 2.75	%
4¼s 1938 & 1939 A&O	b 0.75	to 1.00	%
4¼s 1943-1946 M&S	b 1.75	to 2.05	%
s 1943-1947 M&S	b 1.70	to 2.10	%
4s Road 1944-1948 A&O	b 2.00	to 2.20	%
4s Nov 1 1948-1952 M&N	b 2.20	to 2.40	%
3½s 1948-1952	b 2.10	to 2.25	%
4½s Road 1938-1942	b 0.75	to 1.90	%
3s Road 1953-1957 J&D	b 2.15	to 2.30	%
3s Building 1939-1941 J&J	b 0.75	to 1.50	%
3s State Bldg 1940-44 F&A	b 1.40	to 1.80	%
Buchanan County—			
Ref 3s 1943-1956 J&J	b 2.00	to 2.75	%
Jackson County—			
4s 1938-1951 J&J	b 0.75	to 3.00	%
4½s 1938-1950 J&J	b 0.75	to 3.10	%
4½s 1938-1950 J&J15	b 0.75	to 3.10	%
4½s 1949 J&D			2.75
4½s Road 1938-1952 J&J	b 0.75	to 3.15	%
4½s Court h'se '38-'52 J&J	b 0.75	to 3.15	%
Joplin (School District)—			
4½s 1943-1948	b 2.40	to 2.80	%

Bonds	Yield Basis or Bid	Ask	To Net
Kansas City—			
4½s 1939 J&J			1.25
5s Water 1939 J&J			1.30
4½s 1940 J&J			1.70
4½s Various May 9 '38-'72	b 0.75	to 3.75	%
4½s Jan & July 1942 J&J			2.20
4½s 1938-1955 A&O	b 0.75	to 3.00	%
4½s Airport 1938-54 A&O	b 0.75	to 3.05	%
4s Airport 1938-1971 M&S	b 0.75	to 3.30	%
3¾s 1938-1974 J&J	b 0.75	to 3.25	%
3½s 1939-1974 F&A	b 0.75	to 3.20	%
3¼s 1939-1955 A&O	b 0.75	to 3.00	%
3s 1954-1975 M&S	b 2.75	to 3.00	%
2½s 1956-1975 A&O	b 2.60	to 2.80	%
Kansas City S D—			
4s 1941-1951 J&J	b 2.00	to 2.80	%
4¼s 1940-1950 J&J	b 1.75	to 2.85	%
4½s 1939-1950 J&J	b 0.75	to 2.90	%
4½s 1946 J&J			2.60
5s 1941 J&J			1.90
3¾s 1941-1951 J&J	b 1.80	to 2.70	%
2½s 1945-1955 J&J	b 2.30	to 2.75	%
St Charles County 3¾s toll bridge series A July 15 '56	99		
St Joseph 4½s 1938-'45 M&S	b 0.75	to 2.50	%
Refunding 4¼s May 1 1951			2.90
St Joseph S D 4s 1940			1.75
St Louis 4½s Public bldg & impt 1938-1943 J&J	b 0.75	to 2.10	%
4½s 1938-1939 F&A	b 0.75	to 1.00	%
4½s 1940-1953 F&A	b 1.25	to 2.60	%
4¼s 1938-1948 M&N	b 0.75	to 2.30	%
4¼s 1941-1948 M&N	b 1.75	to 2.30	%
4s 1938-1940 M&N	b 0.75	to 1.50	%
4s 1941-1945 M&N	b 1.60	to 2.10	%
4s 1946-1951 M&N	b 2.20	to 2.50	%
3½s Public bldg & impt 1950-1955 A&O	b 2.40	to 2.60	%
3s School 1940-54 F&A	b 1.75	to 2.50	%
3s Refunding 1952 A&O			2.50
2½s Public bldg & impt 1951-1956 M&N	b 2.30	to 2.45	%
Springfield 4½s '38-'49 M&N	b 1.00	to 2.70	%
University City—			
4½s 1938-1943 M&N	b 0.75	to 2.10	%
4½s 1942-1949 J&J15	b 2.00	to 2.60	%
MONTANA			
Highway debentures—			
4¾s Dec 31 1939-40	b 1.75	to 2.25	%
4½s Dec 31 1937-39	b 0.60	to 1.75	%
Daniels Co 5¾s 1938-42 J&J	b 3.00	less1½	
6s 1941 opt 1940 J&J	b 4.00	less 2	
Great Falls—			
5½s Sewer '38 to '39 J&J	b 1.50	less ½	
4½s Wat & Sew '38-'50 J&J	b 1.50	to 3.25	%
NEBRASKA			
Beatrice S D 5s 1938-54 F&A	b 1.70	to 3.50	%
Douglas County—			
5s Highway 1938-46 A&O	b 1.50	to 3.20	%
Holdrege S D 5s 1938-55 J&D	b 2.50	to 3.85	%
Lincoln School District—			
4½s 1938-1953 M&N	b 1.25	to 3.40	%
McCook Fund 5s '38 43 F&A	b 1.80	to 3.35	%
North Platte Sch Dist—			
4½s 1938-1959 J&J	b 2.00	to 3.60	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	b 2.00	to 1.75	%
4½s May 1 1956 M&N	b 3.30	to 3.00	%
5s 1948 J&D	b 3.40	to 3.20	%
Omaha SD 4½s May 1 '55 M&N	b 3.30	to 3.10	%
York School District—			
4½s 1938-1955 J&J	b 1.50	to 3.50	%
NEW HAMPSHIRE			
4s July 1938-1948 J&J	b 0.80	to 2.20	%
4s June 1938 J&D	b 0.75	to 0.30	%
4s Highway 1938-1943 M&S	b 0.80	to 2.05	%
4½s Highway 1938-1943 J&D	b 0.85	to 2.10	%
Concord—			
4½s 1942 J&D	b 2.00	1.70	%
4¼s '38, '40 '42 '44 M&N	b 1.20	to 2.25	%
Keene 4½s 1938-1942 M&N	b 1.20	to 2.25	%
Manchester—			
4s 1938-1940 M&S	b 1.15	to 1.95	%
4s 1941-1945 M&S	b 2.40	to 2.75	%
NEW JERSEY			
Bridge bonds—			
4¼s Series A July 1938			0.75
4¼s Series B July 1939			1.25
4¼s series C Jan 1940			1.40
4¼s Series D July 1940			1.40
4¼s series E Jan 1941			1.50
Road Bonds—			
4¼s series C July 1939			1.25
4¼s series D Jan 1940			1.40
4¼s series E July 1940			1.40
4¼s series F Jan 1941			1.50
4¼s series G July 1941			1.50
4s series H July 1942			1.75
4s series I July 1943			2.00
4¼s series A of '27 July 1944			2.25
4s ser B of '27 July 1950			2.40
Soldiers Bonus 5s July 1941			1.60
Highway Extension—			
4½s C of '20 Jan '53 opt '38			0.50
4½s D of '20 Jan '54 opt '39			1.25
4½s E of '20 July '54 opt '39			1.25
4½s F of '20 Jan '55 opt '40			1.40
4½s A of '24 Jan '55 opt '40			1.40
4½s B of '24 July '55 opt '40			1.40
4½s C of '24 July '56 opt '41			1.50
4½s ser B of '30 July '38-'67	b 0.75	to 2.90	%
3½s ser C of '30 Nov '38 '69	b 1.00	to 2.80	%
Institutional Construction—			
3½s ser A July 1938-1966	b 0.75	to 2.75	%
4½s series B July 1938-67	b 0.75	to 2.90	%
4s series C April 1938-69	b 0.75	to 2.90	%
2¾s series D May 1938-70	b 0.75	to 2.75	%
Emergency Relief—			
3½s Jan 1938-1941	b 0.50	to 1.50	%
5s May 1938 to 1941	b 0.75	to 1.50	%
4½s Nov 1938 to 1941	b 1.00	to 1.50	%
3¾s Mar 1938 to 1942	b 0.75	to 1.75	%
3½s May 1938 to 1942	b 0.75	to 1.75	%
2½ Jan 1938 to 1943	b 0.60	to 2.00	%
Ed Aid 4¼s ser A Jan 1938-42	b 0.60	to 1.75	%

Bonds	Yeild Basis or Bid	Ask	To Net
Asbury Park (City)—			
4¾s 1938-1953 M&N	f 62	67	
4½s 1938-1970 M&N	f 62	67	
Atlantic City—			
2½-4½s Jan 1973	52	53½	
Water 3-4½s Jan 1973	72		
Atlantic County—			
4½s Bridge 1938-57 A&O	95	99	
Audubon (Boro)—			
6s July 1 1938-1944			5.00
S D 4½s 1938-55 M&S	100		
Bayonne—5s 1938-1949 J&J	b 2 50	to 4.25	%
4½s 1938-1955 F&A	b 2.00	to 4.15	%
4½s School 1938-66 F&A	b 2 00	to 4.20	%
Belleville 5s 1938 & '44 M&N	b 2 00	to 3 50	%
Belleville S D 5s '38-'44 M&N	b 2.00	to 3.50	%
Bergen Co—			
5½s Dec 1 1937-1942 J&D	b 1.25	to 2.50	%
5¼s Dec 15 1937-60 J&D15	b 1.25	to 3.75	%
5s Dec 15 1937-1955 J&D15	b 1.25	to 3.75	%
4½s 1938-1939 A&O	b 1.50	to 2.00	%
4s Court Hse 1938 A&O			1.50
Bloomfield—			
4¼s 1937 to 1969 J&D 15	b 1.00	to 3.30	%
Bogota—			
4¼s 1938-1946 J&D	b 2.50	to 4.00	%
Bound Brook 4¼s '38-'42 J&D	b 2.25	to 3.25	%
Bridgeton (City)—			
4¼s 1937-1958 J&D	b 2.50	to 4.10	%
Camden—			
5½s 1938-1961 F&A	100		
4½s Water '38 to '60 M&N	99		
4¼s 1942-1969 J&J	92	96	
4s 1945-1970	90	93	
Camden Co—			
4¼s 1938-1970 J&J	b 2.00	to 4.25	%
4s 1944-1968	b 3.70	to 4.10	%
Cape May—			
4½s School 1938-1951 M&S	77	81	
Cape May Co—			
5s 1938-1940 M&S	100		
Delaware River Joint Com. Phila-Camden Bridge—			
4½s 1938-1945	b 1 75	to 3.05	%
4¼s 1946-1973	112½	116	
East Orange—			
4½s 1938-1969 J&D	b 1.50	to 3.40	%
5s Sewer 1938-1960 J&J	b 1.75	to 3.60	%
3 School 1938-1974 A&O	b 1.50	to 3.15	%
Elizabeth—			
4½s 1938-1957 A&O	b 1.75	to 3.65	%
5½s Dec 1 1937-1946 J&D	b 1.50	to 3.60	%
6s 1938-1972 J&J	b 1.75	to 4.00	%
Englewood—			
5s 1938-1944 A&O	b 1.50	to 2.70	%
Essex County—			
4½s 1938-1960 M&S 15	b 1.25	to 3.25	%
4s Hospital 1946 F&A			2.7
Essex Fells (Boro)—			
5s July 28 1938-1960	b 1.50	to 3.75	%
Fairview—5s, 1944 J&J	99	103	
Glen Ridge—			
4½s Mun Bldg 1938-70 F&A	b 1.25	to 3.30	%
Gloucester City—			
4½s 1938-1966 J&D	88		
5½s Water 1938-1963 M&S	88		
Gloucester Co—			
4½s Bldg&Rd '38-'45 J&D20	b 1.50	to 2.75	%
Hackensack—			
4½s 1942 F&A			3.4
4¾s Imp 1938-1942 J&J	b 2.25	to 3.40	%
6s 1938-1954 F&A	b 2.50	to 4.25	%
3s 1938-1966 M&S	b 1.50	to 3.65	%
Hoboken—4½s 1940 J&J			4.00
5s School 1938-1954 J&J	b 3.50	to 4.75	%
Hudson County—			
4½s 1938-1978 M&N15	b 1.50	to 3.85	%
4s g Park 1954 & '59 M&N	b 3.50	3.25	%
Hunterdon County—			
4½s Road & bldg '38-'46 J&J	b 1 25	to 2.75	%
Irvington 5s School 1963 J&D			3.80
4¾s 1937-1959 J&D	b 1.50	to 3.60	%
Jersey City—			
5½s 1942-1953 A&O	b 4 00	to 4.50	%
5s 1938-1969 A&O	b 2 25	to 4 50	%
4¾s School 1937-58 J&D	b 2 25	to 4.25	%
4½s School 1945 J&J			4.10
4½s Water 1961 A&O			4.10
4½s 1938-1967 J&D	b 2.25	to 4.20	%
4s Refunding 1949 F&A	98	101	%
4s July 1 1938-1953	b 2.25	%to 98	
Gen ref 3¼s '38-'54 F&A	b 2.00	to 3.90	%
3¼s, 1938-1956 J&D	b 2.00	to 3.85	%
Keansburg 5½s 1938-59 M&N	90		
Kearney—			
4½s Water 1938-'70 J&D15	b 1.75	to 4.00	%
4¾s Sch impt '38-'52 J&D	b 1.75	to 3.70	%
5½s 1937-1970 J&D	b 1.75	to 4.50	%
Lodi—5s 1938-1947 J&J	82		
Long Branch 5s 1943 M&N			4.50
Lyndhurst 3-5s 1938 57 J&J	76	81	
Maplewood (Township)—			
4s 1938-1967 J&D15	b 1.50	to 3.30	%
Mercer County—			
3½s April 1941 A&O			2.2
Middlesex (Borough)—			
3¾s 1938 to 1967 J&J	b 3.00	to 4.00	%
Middlesex County—			
4½s Road 1938-1944 F&A	b 1 50	to 3.40	%
Imp 3s Nov 15 1938-1948	b 1.50	to 3.35	%
Monmouth County—			
4½s Mar 15 '38-'50 M&S	b 2.25	to 3.75	%
4¼s Rd & bdg '38-51 F&A15	b 2.25	to 3.75	%
Montclair 4½s Sch 1941 A&O			2.25
4½s High sch bldg '44 J&D			2 75
Morris County—			
4½s 1942 opt 1922 J&J			1.50
3¾s 1939-1949 J&D15	b 1.50	to 3 00	%
Morristown—			
4¾s 1937-1942 J&D	b 1.50	to 2.85	%
4s 1938-1969 M&N	b 2 00	to 3 75	%
Neptune 4¼s 1940-55 F&A	b 4.75	4.50	%
Newark—			
6s 1938-1972 M&S	b 2.00	to 4.50	%
5½s Oct 15 '38 to '59 A&O15	b 1 50	to 4.25	%
5s 1938-1958 J&J	b 2.00	to 4.25	%
4½s 1938-1983 F&A	b 2.00	to 4.25	%
4¼s School Dec 1 '45 J&D			4.10
4s Sch house 1959 opt 1949	99		
4s Pas Valsew'61 op '51 J&D	99		
4s 1938-1970 J&D	b 2.00	%to 98	
3½s Track elev 1954 F&A			3.75
2¾s Jan 15 1938-76 J&J	b 1 75	to 3.70	%

b Basis. † Less 1 on bid side. f Flat price. n Nominal.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
New Brunswick—			
4¼s 1938-1957 F&A	b 2.00	to 4.00	%
4½s Sch & wat '38-'69 J&D	b 2.00	to 4.00	%
4¼s 1937-1967 J&D	b 2.00	to 3.85	%
North Arlington (Borough)			
Refunding 4s	77	87	---
North Bergen ref 4s-4½s	76	80	---
Nutley (School District)—			
4½s 1938-1942 F&A	b 2.00	to 3.15	%
4¼s 1943-1967 F&A	b 3.25	to 4.00	%
5½s Nov 15 1938-39 M&N	b 2.00	to 2.75	%
Ocean City—5s 1944 F&A	98		---
4¼s Impt May 15 1938-'56	98		---
Ocean Co 4½s 1938-'50 J&D	b 3.00	to 4.35	%
Orange—			
4½s Sewer 1938-1964 A&O	b 2.00	to 3.75	%
Passaic—			
4½s 1938-1940 M&S	b 2.50	to 3.50	%
5½s General improvement 1937-1951 J&D	b 2.50	to 4.35	%
5s Impt 1938-1948 M&N	b 2.50	to 4.25	%
4½s Refunding 1944 M&N			3.85
4¼s Water 1939-1970 J&J	b 1.75	to 3.65	%
Passaic County—			
4¼s 1938-1946 J&J	b 1.50	to 3.15	%
4½s 1937-1968 J&D	b 1.50	to 3.60	%
Paterson—			
5½s 1938-1959 M&N	b 2.00	to 4.30	%
4½s Feb 1 1945 F&A			3.75
4½s 1938-1967 A&O	b 2.00	to 4.20	%
Perth Amboy—			
4½s April 1944	97		---
4¼s Water 1938-64 M&S2	98		---
5s Feb 1938-1977 F&A	100		---
4½s refdg 1944 & '46 F&A	98		---
Plainfield 4s School 1959 M&N			3.15
4½s 1938-1962 Various J&J	b 1.25	to 3.25	%
Rahway—			
4½s 1937-1953 J&D	b 2.00	to 4.10	%
Ramsey 5s Water 1937-1940	b 3.00	to 4.00	%
Red Bank (Borough)—			
4½s 1938-1953 M&N	b 1.50	to 3.35	%
Ridgewood 4½s 1938-62 M&N	b 1.50	to 3.30	%
5½s 1938-1939 J&J	b 1.50	to 2.00	%
4¼s 1938-1968 M&N	b 1.50	to 3.40	%
Sea Isle City 5s 1942 F&A	73		---
Somerset County—			
4¼s 1938-1949 J&D	b 1.25	to 3.10	%
4½s 1938-1952 J&J	b 1.25	to 3.15	%
South Jersey Port District—			
Marine Terminal—			
4½s 1938-1973 A&O	93		---
South Orange—			
4s 1938 to 1944 J&J	b 1.25	to 2.75	%
6s 1938-1962 M&S	b 1.50	to 3.75	%
4¼s 1938-1969 J&D	b 1.25	to 3.30	%
4½s 1938-1968 J&D	b 1.25	to 3.40	%
Summit—			
4½s School 1941 F&A			2.25
4¼s Imp & sch '38-'60 J&D	b 1.25	to 3.30	%
Sussex Co 4¾s '38-'44 M&S	b 1.25	to 2.85	%
4s Impt 1938-1955 M&N	b 1.25	to 3.20	%
Tenafly 4¾s 1938-1963 F&A	b 2.50	to 4.25	%
Trenton—			
5½s 1938-1951 A&O	b 2.00	to 3.90	%
5s School 1938-1955 A&O	b 2.00	to 3.80	%
4½s 1938-1966 F&A	b 1.75	to 3.80	%
4¼s 1938-1960 F&A	b 1.75	to 3.75	%
4s City Hall 1939 J&D			2.00
Union City 4½s 1937-'64 J&D	b 3.00	to 4.60	%
Union County—			
6s March 15 1938 M&S 15			1.25
4½s Oct 15 1938-52	b 1.25	to 3.10	%
4¼s Rd&Bdge'38-'47 F&A	b 1.25	to 2.90	%
4s Oct 1 1942 A&O			2.25
2.80s Gen Impt B June 1 1950-65	b 2.60	to 2.90	%
Union Township Sch Dist—			
4½s 1938-1968 J&J	b 3.00	to 4.65	%
Ventnor City—			
5½s Mun Bldg '38-'58 A&O	88	93	---
Vineland (Boro)—			
5½s 1938-1950 M&S	b 1.75	to 4.00	%
Westfield—			
5s June 15 1938-60 J&D	b 1.50	to 3.65	%
4¼s 1938-1966 A&O	b 1.50	to 3.40	%
West New York—			
4½s Oct 1 1938-1968 A&O	b 2.75	to 4.60	%
5s School 1938-61 M&N	b 3.00	to 5.00	%
West Orange (T) 6s '38 M&S			1.75
NEW MEXICO			
6s Highway 1938-1940 J&J	b 3.00	2.50	%
5½s Highway 1938-1940 J&J	b 3.00	2.50	%
4½s Dec 16 1952 opt '22 J&D	99	100	---
4s Fund 1939 opt 1919 M&S	99	100	---
3¾s H'w'y deb '46-'47 M&N	b 2.75	to 3.00	%
3¼s H'w'y deb '48-'49 M&N	99	101	---
3s Jan 1 & July 1 1949-1952	98	100	---
2¾s H way deb 1944-45 M&S	b 3.00	2.50	%
Albuquerque—			
5s Water Works 1962 J&D	110	115	---
4½s 1938-1950 J&J	b 4.00	3.50	%
4¾s 1938-1950 J&J	b 4.00	3.50	%
Middle Rio Grande Conser Dist 5½s 1938-'73 F&A	66	72	---
Socorro Co 5s 1941 op '21 A&O	95	98	---
NEW YORK			
5s Jan & Mar 1 1938-1945	b 0.30	to 2.10	%
5s Jan & Mar 1946-1970	b 2.20	to 2.90	%
4½s Highway 1963 M&S	b 2.80	2.70	%
4½s Canal 1964 J&J	b 2.80	2.70	%
4½s Canal 1965 J&J	b 2.75	2.65	%
4½s Highway 1965 M&S	b 2.75	2.65	%
4½s Barge Canal 1945 J&J	b 2.10	2.00	%
4½s Bonus 1938-1939 A&O	b 0.30	to 1.00	%
4½s Bonus 1940-1949 A&O	b 1.30	to 2.30	%
4s Canal Term 1942 J&J	b 1.85	1.60	%
4s Canal Term Jan 1946 J&J	b 2.15	2.05	%
4s g High Imp Mar 1958 M&S	b 2.65	2.55	%
4s g High Imp Sept 1958 M&S	b 2.70	2.60	%
4s High Imp Mar 1960 M&S	b 2.70	2.60	%
4s Canal Imp July 1960 J&J	b 2.70	2.60	%
4s Canal Imp Jan 1961 J&J	b 2.70	2.60	%
4s Canal Imp July 1961 J&J	b 2.70	2.60	%
4s Highw Imp Mar '61 M&S	b 2.70	2.60	%
4s Palisade Park 1961 M&S	b 2.70	2.60	%
4s Canal Jan 1962 J&J	b 2.70	2.60	%
4s Highw Imp Mar '62 M&S	b 2.70	2.60	%
4s due Sept 1 1965	b 2.70	2.60	%
4s due Jan 1 1966	b 2.70	2.60	%
4s Canal Imp Jan 1967 J&J	b 2.70	2.60	%
4s Highw Imp Mar '67 M&S	b 2.70	2.60	%
4s Palisades Park 1967 M&S	b 2.70	2.60	%
4s Bldg constr 1938-1939 M&S	b 0.30	to 1.00	%
4s Bldg constr '40-'49 M&S	b 1.30	to 2.30	%
4s Apr 15 1940-1955 A&O	b 1.30	to 2.55	%
3½s Mar 15 '38-'39 M&S 15	b 0.30	to 1.00	%
3½s Mar 15 '40-'81 M&S 15	b 1.30	to 2.80	%
3¼s Mar 15 '38-'39 M&S 15	b 0.30	to 1.00	%
3¼s Mar 15 '40-'81 M&S 15	b 1.30	to 2.80	%
3s g Canal Jan 1 1956 J&J	114	116	---
3s g Canal July 1 1958 J&J	114	116	---
3s g Canal Jan 1 1959 J&J	114	116	---
3s Canal 1957-59 J&J	114	116	---
3s Mar 25 1938-1987 M&S	b 0.30	to 2.75	%
Unemployment Relief—			
2½s July 6 1938-1947 J&J	b 0.40	to 2.10	%
General State Improvement—			
2½s July 6 1938-1962 J&J	b 0.40	to 2.35	%
1½s Sept 10 '38-46 M&S 10	b 0.40	to 2.00	%
Emerg Unemploym't Relief—			
2½s Sept 25 '38-'43 M&S	b 0.40	to 1.80	%
2½s Sept 25 '44-'45 M&S	b 1.90	to 2.00	%
1½s Sept 10 1944-1946	b 1.80	to 2.00	%
Albany County—			
4½s 1938-1960 M&S	b 1.00	to 2.85	%
3½s Fund 1938-1941 M&N	b 1.00	to 1.85	%
2½s refunding 1938-57 J&J	b 1.00	to 2.40	%
Albany (City of)—			
4½ 1938-1969 M&N	b 0.50	to 2.90	%
4¼ 1938-1970 J&D	b 1.00	to 2.85	%
4s Munic & Sch '38-'63 J&J	b 1.00	to 2.80	%
3½ 1938-1971 J&D	b 1.00	to 2.75	%
2½s 1938-1945 M&N	b 0.50	to 2.10	%
2% 1938-1955 M&N	b 0.50	to 2.25	%
Albany Port District—			
4s 1938-1972 M&N	b 0.50	to 3.40	%
Binghamton—			
4½s Oct 1 1938-71 var.	b 0.50	to 2.50	%
2s Mar 1 1938-1956	b 0.75	to 2.10	%
Buffalo—			
5½s 1944 J&D 15	b 3.50	3.25	%
5s 1938-1950 M&N	b 1.10	to 3.30	%
4¼s 1938 J&J			1.00
4½s 1938-1967 A&O	b 1.00	to 3.50	%
4s June 15 1960 J&D	b 3.60	3.40	%
4s 1938-1958 J&J	b 1.10	to 3.40	%
4½s 1938-1964 M&N	b 1.10	to 3.50	%
3.40s Nov 15 '38-'55 M&N	b 0.50	to 3.30	%
3.10s Oct 15 1938-46 A&O	b 1.10	to 3.10	%
2.60% Relief 1938-45 J&J	b 1.00	to 2.90	%
2½s Oct 15 1938-56 A&O	b 1.10	to 3.20	%
2.20s Jan 15 1938-47 J&J	b 0.50	to 2.90	%
Sewer Authority—			
4s 1940-1964 J&J	b 2.75	to 3.50	%
3½s 1940-1964 J&D	b 2.70	to 3.40	%
Columbia County—			
4½s 1938-1959 A&O	b 1.00	to 2.80	%
Corning 5½s 1938-60 M&S	b 1.00	to 3.00	%
Cortland Co 4½s '38-'51 J&J	b 1.00	to 2.60	%
Delaware Co 4.20s '38-'52 A&O	b 1.00	to 2.60	%
Dutchess Co—			
4s 1938-1946 M&S	b 1.00	to 2.35	%
4s 1947-1954 M&S	b 2.35	to 2.60	%
East Chester—			
4½s 1938-1958 F&A	b 1.25	to 3.20	%
Elmira—			
4½s Water 1938-45 A&O	b 0.50	to 2.10	%
Erie County—			
4½s 1938 J&D	b 1.20	1.00	%
4½s 1939-1959 J&D	b 1.70	to 3.45	%
4s 1945-1953 M&S	b 3.00	to 3.35	%
2.90 March 1, 1938-1947	b 1.10	to 3.15	%
Essex Co 4s 1938-1956 M&S	b 0.9(	to 2.50	%
Franklin Co 4½s '38-'40 M&S	b 1.15	to 2.00	%
Freeport—			
4.20s 1938-1945 M&N	b Par	to 2.70	%
4.20s sewer 1946-60 M&N	b 2.85	to 3.25	%
4½s 1938-1951 M&N	b 1.35	to 3.10	%
4.40s 1938-1950 M&N	b 1.35	to 3.10	%
Garden City 4½s 1938-52 J&J	b 1.35	to 3.10	%
Greenburgh (T)—			
4s 1938-1951 J&J	b 1.75	to 3.50	%
Greenburgh U S Sch Dist No 9			
4.40s 1938-1965 J&D	b 1.75	to 3.90	%
Groton 6s Wat '38-'50 M&N	b 2.00	to 3.75	%
Harrison (T)—			
4½s 1938-1980 F&A	b 1.90	to 4.50	%
Hempstead (T) 4½s '38-59 A&O	b 1.50	to 3.40	%
Hempstead 4½s 1938-65 M&S	b 1.50	to 3.50	%
2.30s 1938-67 J&J	b 1.25	to 3.10	%
Hempstead Un F S D No 1—			
6s 1938-1954 M&S	b 1.50	to 3.35	%
Hornell 4½s 1938-1947 F&A	b 1.70	to 2.60	%
Hudson Riv Regulating Dist—			
4½s 1938-1965 J&J	b 1.00	to 3.40	%
4.70s 1938-1965 J&J	b 1.25	to 3.40	%
Huntington (T) 4s '38-'52 J&J	b 1.20	to 3.00	%
Islip 4s 1938-1951 M&S	b 1.20	to 3.10	%
Ithaca—4½s Water 1942 J&J			2.10
4½s 1940-1954 J&J	b 1.80	to 2.90	%
Jamestown—			
4s Mar 20 1943 A&O			2.15
4½s 1938-1940 A&O 15	b 1.25	to 1.75	%
Jamestown S D 5s '37-'39 J&D	b Par	to 1.75	%
Johnstown 4½s Dec 1937	Par		---
Kingston—			
2.70s June 1, 1938-1944	b 0.90	to 2.00	%
Lackawanna 4¼s '38-'54 M&N	b Par	to 3.75	%
Lockport—			
4½s 1943-1949	b 2.50	to 3.00	%
4½s Sch 1938-1944 M&S	b 1.40	to 2.70	%
4.40s 1943-1949 M&S	b 2.60	to 3.10	%
5s 1938-1942 M&S	b 1.65	to 2.60	%
Long Beach 4s Jan 15 1938	99⅛	100⅛	---
4s 1939-1940		99⅜	---
5¾s 1953		93	---
6s 1947		99½	---
Mamaroneck (T) 4¼s '38-64 J&J	b 2.00	to 4.00	%
Mamaroneck Un F S D No 1—			
5½s May 1 '38-'52 M&N	b 2.00	to 3.65	%
3.90s 1938-1939 J&J	b 2.00	to 2.50	%
3.90s 1940-1964 J&J	b 2.75	to 3.90	%
Marine Parkway Authority—			
8k fd 4½s ser A 1960 J&D	101½	102½	---
Middleport 4.35s '38-'42 J&D	b 1.25	to 2.25	%
4.35s Sewer '38-'39 J&D	b 1.80	to 2.25	%
Mineola (V) 4.40s 1938-68 J&J	b 1.40	to 3.50	%
Monroe Co 4s 1938-44 F&A	b 1.00	to 2.40	%
3.90s Co Bldg '38-'50 F&A	b 1.00	to 2.80	%
1½s Jan 15 1938-42 J&J	b Par	to 1.40	%
Mount Vernon—			
4½s 1938-1943 A&O	b 1.75	to 2.50	%
5½s 1938-1941 A&O	b 1.75	to 2.35	%
4½s School 1962-73 M&N	b 3.75	to 4.00	%
4s Sewerage 1950-55 M&N	b 3.50	to 3.65	%
2½s 1938 to 1956 M&S	b 1.50	to 3.50	%
3s 1938 to 1946 M&S	b 1.60	to 3.00	%
Nassau County—			
5s 1938-1943 M&N	b 1.40	to 2.80	%
4½s 1938 1944 A&O	b 1.40	to 2.80	%
4½s 1938-1939 M&S	b 1.40	to 1.80	%
Nassau County (Concluded)—			
4s 1938-1947 J&D	b 1.40	to 3.00	%
3¾s 1944-1950 J&J	b 2.80	to 3.25	%
3¾s 1951-1961 J&J	b 3.25	to 3.50	%
3s July 1 1940-64 J&J	b 2.00	to 3.40	%
3s 1938-50 F&A	b 1.40	to 3.25	%
3.40s July 1 1941-45 J&J	b 2.25	to 2.75	%
2¾s 1946-1956	b 2.75	to 3.10	%
2½s 1938-57 F&A	b 1.25	to 3.00	%
Newburgh—			
4s Wat Impt 1942-63 J&J	b 2.10	to 3.10	%
4½s Wat Impt 1938-41 J&J	b 1.25	to 2.10	%
New Rochelle—			
5s 1938-1950 M&N	b 1.50	to 3.50	%
4½s 1938-1944 M&N	b 1.40	to 2.60	%
4½s 1945-1965 M&N	b 2.75	to 3.60	%
4¼s 1938-1963 M&N	b 1.50	to 3.40	%
2¼s 1938-1947 M&N	b 0.80	to 2.30	%
New York City—			
4½s June 1965 J&D	112½	115	---
4½s 1963 M&S	112½	114½	---
4½s May, 1957 M&N	112	114	---
4½s Nov 1957 M&N	112	114	---
4½s Dec 1, 1979 J&D	116	117½	---
4½s Corp stock 1967 J&J	113	115½	---
4½s Corp stk 1971 J&D 15	114½	116	---
4¼s July 1, 1938 to 1955	b 1.00	to 3.50	%
4¼s Jan 1, 1977 J&J	111	112½	---
4¼s Sch & Var '37-'39 J&D	b 0.40	to 1.20	%
4¼s 1960 M&S	109½	111	---
4¼s Mar 1, 1962 M&S	109¾	111¼	---
4¼s Mar 1, 1964 M&S	109¾	111¼	---
4¼s April 1, 1966 A&O	110	111½	---
4¼s Apr 15, 1972 A&O15	110¼	111¾	---
4¼s Rap Tr & Wat '74 J&D	110½	112	---
4¼s Feb 15, '41-'66 F&A15	b 1.75	to 3.65	%
4¼s Feb 15, 1976 F&A15	110¾	112¼	---
4¼s Nov 15, 1978 M&N15	111¼	112¾	---
4¼s Mar 1, 1981 M&S	111⅜	113	---
4s Corp stock 1937-55	b 0.40	to 3.45	%
4s July 1, 1938-1956	b 1.00	to 3.45	%
4s Oct 1, 1980 A&O	107	108½	---
4s May, 1977 M&N	106½	108	---
4s Nov 1955 M&N	105½	107½	---
4s Various 1956 M&N	105½	107½	---
4s Various May 1957 M&N	106	107½	---
4s Nov 1958 M&N	106½	108	---
4s May 1959 M&N	106½	108	---
4s serial 1938-1963 J&J	b 1.00	to 3.60	%
3¾s Corp stock July 1 '75	102½	104½	---
3½s Corp stock 1939-54	b 1.20	to 3.35	%
3½s g exempt 1941 M&N	b 1.75	to 1.65	%
3½s exempt 1942 M&N	b 2.10	to 1.90	%
3½s R T 1948-1950 M&N	b 3.20	to 3.10	%
3½s g exempt 1952 M&N	101	102½	---
3½s g exempt 1953 M&N	101	102½	---
3½s g exempt 1954 M&N	102½	104	---
3½s g Water ex 1954 M&N	102½	104	---
3½s exempt 1955 M&N	102	103½	---
3½s stock Apr 1, 1954 A&O	101	103	---
3½s Corp stock Mar 1, 1960	101	102½	---
3½s Corp stock Jan 15, 1976	101	102	---
3¼s Corp stock July 1, '75	99½	100½	---
3s Rap Trans 1947-51 F&A	b 2.75	to Par	
3s corp stock Jan 1 1977 J&J	95¼	96¼	---
2¼s Serial 1938-46 F&A	b 0.80	to 2.50	%
Niagara Falls—			
5½s 1941-48 M&N	b 1.80	to 2.70	%
4.15s Sewer 1965-70 M&N	b 2.80	to 3.00	%
4.10% Sewer 1938-50 J&J	b 0.90	to 2.70	%
4¾s Wat May 1 '41-48 M&N	b 1.85	to 2.70	%
4¾s Sew '39-'46 reg M&N	b 1.40	to 2.50	%
3.95 Nov 1, 1961-'70 M&N	b 2.90	to 3.00	%
3½s 1942-1945 M&N	b 1.90	to 2.50	%
2s Mar 1 1939-1949	b 1.10	to 2.25	%
Niagara Falls S D			
4½s 1938-1960 F&A	b 0.90	to 2.90	%
No Hempstead S D No 7—			
4½s 1938-1942 J&D	b 1.10	to 2.10	%
North Tarrytown—			
4½s Water 1938-45 A&O	b 1.00	to 2.75	%
4½s Water 1946-64 A&O	b 2.80	to 3.30	%
4½s 1947-72 J&J	b 2.80	to 3.50	%
Oneida 4s Water '40-'45 J&J	b 1.50	to 2.35	%
4¼s Water 1938-39 J&J	b 1.00	to 1.50	%
Onondaga Co, 4½s '38-47 A&O	b 0.90	to 2.40	%
Ref 1.90s 1938-57 F&A	b 0.90	to 2.50	%
3.70s 1938-1951 A&O	b 0.90	to 2.70	%
Ontario Co 4s '38-'51 M&N	b 1.00	to 2.70	%
Ossining 4½s 1938-42 M&S	b 1.00	to 2.20	%
4½s Water 1938-1969 A&O	b 1.00	to 3.20	%
Oswego—5½s 1938-46 M&N	b 1.00	to 2.75	%
Oyster Bay Wat Dist—			
4s 1938-1950 J&J	b 1.00	to 2.90	%
Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966	b 2.75	to 3.40	%
Poughkeepsie 4½s '38-52 J&D	b 0.75	to 2.50	%
4s School 1938-'59 M&S	b 0.75	to 2.70	%
Port Jervis 4½s '38-'69 J&J	b 1.10	to 3.40	%
Port of N Y Authority—			
Gen & ref 4s May 1, 1975	106¾	107¾	---
Gen & ref 3¾s Dec 1, 1965	102½	103½	---
Gen & ref 3½s May 1, 1976	100¼	101¼	---
Gen & ref 3½s Aug 15 1977	96¾	97	---
Gen & ref 3s Dec 15 1976	95	96	---
George Washington Bridge—			
4½s Ser B '40 to '53 M&N	109½	111½	---
Inland Terminal—			
4½s ser D '38-'41 M&S	b 1.50	to 2.50	%
4½s ser D '42-'60 M&S	106	107½	---
Holland Tunnel—			
4½s ser E '38-'41 M&S	b 1.00	to 2.15	%
4½s ser E '42-'60 M&S	110½	112½	---
Putnam Co 4¼s '38-'51 A&O	b 1.20	to 3.20	%
4s 1938-1954 F&A	b 1.20	to 3.25	%
Rensselaer County—			
4¼s Highway 1938-58 F&A	b 1.00	to 3.10	%
Rochester 5s '38-'62 F&A	b 0.90	to 2.90	%
4½s Pub Imp '38-'58 F&A	b 0.90	to 2.75	%
4¼s 1938-1959 M&S	b 0.90	to 2.60	%
4s Imp Sch &c '38-'47 J&J	b 0.90	to 2.50	%
2¼s 1938-1957 M&S	b 0.60	to 2.50	%
1¾s 1938-1940 A&O	b 0.60	to 1.50	%
Rockland Co—			
4½s 1938 (reg) F&A 15			1.00
4¼s 1938-1946 M&S	b 1.00	to 2.75	%
Rockville Centre (V)—			
4.15s 1938-1952 J&D	b 1.10	to 3.30	%
Rome 5¼s 1938-1941 A&O	b 1.00	to 1.90	%
Rye (V) 5s Mar 10 1938 M&S			1.40
Rye & Har'son Un Fr S D No 6 4.40s 1938-1953 F&A	b 1.35	to 3.50	%
Saranac Lake 4.45s '38-39 F&A	b 1.50	to 2.50	%
Saratoga Co 5s 1938-'40 F&A	b 1.00	to 2.00	%
4¼s 1938-1955 M&S	b 1.00	to 3.00	%
4s Sept 1 1945-1954 M&S	b 2.50	to 3.00	%

b Basis. f Flat price.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Saratoga Springs—			
4½s Park 1938-40 A&O	b 1.00	to 2.00	%
Scarsdale 4½s 1938-45 J&D	b 1.00	to 2.75	%
Schenectady—			
5s Dec 15 1937-1941	b 0.75	to 2.00	%
4.30s 1938-1948 J&D	b 1.00	to 2.75	%
4.15s 1938-1960 A&O	b 1.00	to 2.75	%
4s Oct 15 1938-1944 A&O	b 0.75	to 2.00	%
2½s 1938-1955 A&O	b 1.00	to 2.40	%
1.80s 1938-1950 M&S	b 0.75	to 2.30	%
Schenectady County—			
4½s 1942-1958 J&J	b 2.25	to 3.00	%
5s Dec 15 1938-1948	b 1.00	to 3.00	%
Solvay 4½s 1938-1940 F&A	b 1.25	to 2.50	%
Somers (T) 4¾s'38-'53 M&N	b 1.00	to 3.60	%
Southampton—			
5s 1938-1971 M&N	b 1.00	to 3.60	%
Suffolk County—			
4½s 1938-1957 A&O	b 1.00	to 3.00	%
3¾s 1938-1951 F&A	b 1.00	to 2.75	%
2½s High & ref 1938-57 M&S	b 0.75	to 2.50	%
2.20s June 1 1938-1962 J&D	b 0.75	to 2.50	%
Sullivan Co 4½s '38-'45 A&O	b 1.00	to 2.75	%
Syracuse—			
5s May 15 1938			0.75
5½s 1938-1960 M&S	b 1.00	to 3.40	%
4¼s 1938-1944 M&N	b 0.75	to 2.50	%
4.20s Dec 15 '37-'71 J&D15	b 0.50	to 3.20	%
4s 1938-1946 F&A	b 0.75	to 2.60	%
3½s 1938-1951 J&J15	b 0.75	to 2.75	%
3s 1938-1971 J&J15	b 0.75	to 3.00	%
2.20% 1938-1957 M&S	b 0.75	to 2.60	%
2s 1938-1956 M&S	b 0.75	to 2.50	%
2.10% Aug 15 1946-1947	b 2.20	to 2.30	%
1½s 1938-1946 M&S	b 0.75	to 2.25	%
Triborough Bridge—			
4s s f revenue 1977 A&O	105¼	105¾	---
4s ser rev 1942-68 A&O	b 2.40	to 3.70	%
Thousand Isl'ds—See "Watertown"			
Ticonderoga S D No 5—			
4½s July 1938-'58 J&J	b 1.50	to 3.75	%
Tonawanda (City of)—			
4½s 1938-1942 J&J	b 2.00	to 3.50	%
4¼s Sewer 1938-1953 J&J	b 2.00	to 3.75	%
5s Water 1938-1950 J&J	b 2.00	to 3.75	%
5½s Water 1938-1950 J&J	b 2.00	to 3.90	%
Troy—			
6s 1938-1940 reg A&O	b 1.00	to 3.00	%
4½s 1938-1950 A&O	b 0.75	to 2.90	%
4¼s 1938-1970 J&D	b 1.00	to 3.25	%
4¼s 1938-1965 J&J	b 1.00	to 3.20	%
Triborough Bridge—			
4s s f revenue 1977 A&O	104	104¼	---
4s serial revenue 1942-'68	b 2.40	to 3.85	%
Utica—			
4½s Pub Imp '38-'45 J&J15	b 0.75	to 2.50	%
4.20s 1938-1949 F&A	b 0.75	to 2.75	%
4.15s 1938-1950 M&N	b 0.75	to 2.75	%
4.10s 1938-1946 A&O	b 0.75	to 2.50	%
3.90s 1938-1948 F&A	b 0.75	to 2.60	%
3½s May 15 '38-'51 M&N	b 0.75	to 2.50	%
Warren Co 4½s 1938-'50 F&A	b 0.75	to 3.00	%
5¼s highway 1938-'53 F&A	b 1.00	to 3.25	%
Warsaw Union Fr S D No 10—			
4½s 1938-1942 Oct	b 1.00	to 3.00	%
Watertown—			
4¼s 1942 J&J			2.00
4½s 1938-1953 J&J	b 0.75	to 2.50	%
5s 1938-1945 J&J	b 0.75	to 2.40	%
4s May 1938 M&N			1.00
1.50s 1938-1946 J&J	b 0.75	to 2.20	%
Thousand Islands—			
4¼s Bridge Rev '67 M&S		100	---
Westchester County—			
5s 1939-1976 J&D	b 1.80	to 3.80	%
4¼s San Sew '38-'82 J&J	b 1.50	to 3.60	%
4¼s Parkway 1962-86 J&D	b 3.25	to 3.80	%
4¼s Co Bldg 1938-44 A&O	b 1.50	to 2.75	%
4¼s '44, '45, '56 & '69 J&D	b 2.75	to 3.40	%
4s Co Bldg 1938-59 M&S	b 1.50	to 3.20	%
4s June 1 1959-1964 J&D	b 3.20	to 3.40	%
3¼s 1938-1951 J&D	b 1.50	to 3.00	%
3¼s 1952-1980 J&D	b 3.10	to 3.40	%
3½s 1938-1951 J&D	b 1.50	to 3.05	%
3½s 1952-1963 J&D	b 3.05	to 3.30	%
White Plains—			
4½s 1938-1959 (reg) M&S	b 1.50	to 3.75	%
3.90s 1938-1954 F&A	b 1.00	to 3.40	%
2½s Sept 1 1943-49 J	b 2.50	to 2.75	%
Wolcott 4½s Jly 15'38-'42 J&J	b 1.00	to 3.00	%
Yonkers—			
6s Feb 1 1938-1952 A&O	b 1.00	to 4.00	%
5½s Jan 1938-1961 A&O	b 1.00	to 4.50	%
5s 1938-1961 A&O	b 1.00	to 4.50	%
4½s July 1 1938-'62 A&O	b 1.00	to 4.50	%
4¼s Mar 1 1938-'56 A&O	b 1.00	to 4.00	%
4s 1938-1958 F&A	b 1.00	to 4.00	%
3.30s April 1 1938-1956	b 1.00	to 4.00	%
3.10s Oct 1 1938-1964	b 1.00	to 4.30	%
2½s gen & ref July 1 '43-'46	b 3.00	to 3.75	%
NORTH CAROLINA			
5s July 1961 J&J	b 3.30	3.15	%
4½s 1938-1962 J&J	b 1.25	to 3.15	%
4½s 1938-1968 A&O	b 1.25	to 3.15	%
4s 1938-1968 A&O	b 1.25	to 3.15	%
3½s 1940-45 A&O	b 2.00	to 2.45	%
2½s 1946-47-48 A&O	100¼	101½	---
Asheville—			
5s 1938-1969 J&J	f 30½	32½	
5½s 1938-1957 J&J	f 30½	32½	
5½s 1938-1969 M&S	f 30½	32½	
4¼s 1938-1965 M&N	f 30½	32½	
4½s 1938-1962 A&O	f 30½	32½	
Buncombe County—			
5s 1938-1946 A&O	f 30½	32¼	
4½s Funding 1939 M&S	f 30½	32¼	
6s Bridge 1937 A&O	f 30½	32¼	
Charlotte—			
5½s 1938-1948 M&N	b 1.50	to 4.00	%
4½s 1938-1970 M&N	b 1.75	to 3.65	%
4¼s 1938-1979 M&N	b 1.75	to 3.70	%
3½s 1939-1959 F&A	b 1.75	to 3.05	%
3s 1960-1977 F&A			
Durham—			
4½s 1938-1966 J&J	b 1.50	to 3.70	%
5s Water 1938 to 1945 J&J	b 1.75	to 3.20	%
Durham County—			
4½s 1938-1951 J&D	b 1.75	to 3.60	%
Forsyth Co 4½s '37-'58 J&D	b 1.50	to 3.65	%
Granville Co 4½s '39 M&N	b 3.00	2.50	%
Greensboro—			
5s Water 1942 F&A	b 4.10	3.75	%
4¼s 1938-1963 J&J	b 2.75	to 4.40	%
4½s 1938-1965 F&A	b 2.75	to 4.30	%
4s Water Works 1954 J&J	b 4.05	3.90	%
Ref'g 3½s 1957-1962 J&J	92½	95	
Greenville 5s W W '58 F&A	b 4.50	4.25	%
Guilford County—			
4½s 1938-1957 M&N	b 2.00	to 4.20	%
High Point 4½s 1938-48 J&J	b 3.00	to 5.00	%
5s Wat Serv 1938-1968 J&D	b 3.75	to 5.30	%
Iredell Co 5s Aug 1 '42 F&A	b 4.10	3.75	%
4½s 1938-1950 A&O	b 3.00	to 4.40	%
Lincoln Co—			
5s Bridge 1938-1951 F&A	b 2.50	to 4.50	%
Mecklenburg Co—			
6s Ref Nov 1950 M&N	b 4.15	3.90	%
Pitt County—			
4½s 1943-1947 M&S			4.50
5s Fund June 1959 J&J	b 4.80	4.60	%
Raleigh—			
5s Munic Bldg 1939 J&J	b 3.50	3.00	%
5s Impt June 1 1944 J&D	b 4.50	4.10	%
4½s 1938-1967 A&O	b 2.25	to 4.40	%
4s 1946-1950 M&N	b 4.00	to 4.25	%
3½s 1951-1956 M&N	90	94	---
Randolph County—			
4½s 1938-1947 F&A	b 2.50	to 4.25	%
4½s 1948-1959 F&A	b 4.30	to 4.50	%
Rutherford Co 5s '38-'52 J&J	95	97	---
Salisbury 6s 1938-1941 M&N	94	97	---
Transylvania County—			
Road & Bridge 6s 1949-50	f 30	33	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 4.15	3.90	%
4¾s 1938-1962 A&O	b 2.25	to 4.10	%
4½s Pub Imp 1938-60 J&J	b 2.25	to 3.90	%
Winston-Salem—			
5s Sept 1938-1947 M&S	b 2.00	to 3.80	%
4¾s 1938-1958 M&N 15	b 2.00	to 4.00	%
4½s 1938-1973 J&J	b 2.00	to 4.00	%
NORTH DAKOTA			
5s Farm L'n 1940-45&'50 J&J	b 3.00	to 3.70	%
5½s 1945 & 1948 ser C J&J	b 3.40	to 3.65	%
4½s July 1951 & '55 J&J	b 3.75	3.70	%
4½s Jan 1957 J&J	b 3.75	3.70	%
Fargo 4s Aug 15 1938-54			---
Grand Forks—			
5s May 1938	b 1.00	to 2.00	%
OHIO *(See footnote *)*			
Akron 6s 1938-1940 A&O	b 4.00	to 4.50	%
5½s 1938-1951 J&J	b 4.00	to 4.75	%
5s Water 1938-1953 A&O	b 2.75	to 4.10	%
4¾s 1938-1947 A&O	b 4.00	to 4.50	%
4½s 1938-1952 A&O	b 4.00	to 4.50	%
4½s 1938-1956 A&O	b 4.00	to 4.50	%
4s Water Works 1942 A&O			4.00
Allen Co 5½s 1938-50 A&O	b 3.00	to 4.10	%
Ashland 5½s 1938-44 A&O	b 1.00	to 2.70	%
Canton—			
5s Sewer 1953 M&S			3.25
5½s Fund 1937 J&D			1.00
6s Water 1944-1959 A&O	b 2.90	to 3.70	%
Canton School Dist—			
5s 1954 A&O			3.20
4½s Dec 5 1939-42 J&D	b 2.00	to 2.70	%
4.40s 1956			3.20
Cincinnati—			
5½s 1941 M&S			1.90
5¼s Imp Feb '46-'51 F&A	b 2.50	to 2.75	%
5s July 1 1965 J&J			3.00
4½s July 1943 J&J			2.20
4½s Sewer 1955 A&O			2.70
4s 1938-1956 M&S	b 1.00	to 2.60	%
3½s Water '45 op '25 F&A	100	101	---
3¼s Sept 1 1938-62	b 1.00	to 2.80	%
2¾s Sept 1 1938 to 1956	b 1.00	to 2.60	%
2¼s Sept 1 1938 to 1976	b 1.00	to 2.70	%
Cincinnati (School Dist)—			
3½s 1940 opt 1912 A&O	101		---
Cleveland—			
5½s 1940-1970 J&D	b 2.50	to 3.75	%
5s W W 1938-1968 J&D	b 1.00	to 3.50	%
4¾s Grad Cros'38-'54 A&O	b 1.00	to 3.40	%
4½s Fire Dep '38-'55 A&O	b 1.50	to 3.40	%
4¼s 1938-1950 M&S	b 1.00	to 3.25	%
4s Sewage 1938-58 M&S	b 1.00	to 3.30	%
3¾s 1938-1956 A&O	b 1.00	to 3.20	%
2¾s 1938-1951 M&S	b 1.50	to 3.10	%
2½s 1938-1951 M&S	b 1.50	to 3.05	%
Cleveland Heights S D—			
6s 1938-1959 A&O	b 1.00	to 3.70	%
Columbus—			
6s 1949-1957 M&S	b 3.00	to 3.30	%
4½s 1938-1953 F&A	b 1.50	to 3.10	%
4¼s 1938-1955 s-a F&A	b 1.50	to 3.10	%
4s Wat W '45 opt '20 M&S	101	102	---
2¾s 1940-1959 F&A	b 2.00	to 3.00	%
Columbus S D—			
5s 1943-1952 J&D 19	b 2.70	to 3.10	%
Cuyahoga County—			
5s 1938-1939 A&O	b 1.00	to 2.25	%
4¾s 1938-1944 A&O	b 1.00	to 3.20	%
4½s 1938-1943 A&O	b 1.00	to 3.15	%
4¼s Road 1938-1941 A&O	b 1.00	to 3.00	%
4s 1938-1941 A&O	b 1.00	to 3.00	%
Dayton—			
5½s W W Imp 1944 J&D			2.80
5s W W Imp 1945 F&A			2.75
4¾s Bdge 1938-1951 M&S	b 1.00	to 3.20	%
4½s 1938-1940 M&S	b 1.00	to 2.75	%
4¼s 1941-1961 M&S	b 2.50	to 3.40	%
Dayton School Dist—			
5½s 1941 M&S	b 3.00	2.75	%
5s Mar 16 '38-'46 M&S10	b 1.50	3.10	%
East Cleveland—			
4½s gen imp 1938-43 A&O	b 1.00	to 2.80	%
East Liverpool—4s 1940 J&J			2.75
Elyria 4s 1937 to 1938 J&D	b 1.00	to 2.00	%
4½s 1938-1952 M&S	b 1.00	to 3.20	%
5s W W 1938-1946 J&J	b 1.25	to 3.00	%
Fostoria 5s W W '38-'40 M&S	b 1.50	to 2.60	%
Hamilton County—			
4¾s 1943 F&A			2.25
4¾s Oct 1 1939 A&O			1.75
4½s Sewer Oct 1 1938-'47	b 1.00	to 2.75	%
Lakewood—			
4½s 1938-1939 A&O	b 1.00	to 2.00	%
4½s Oct 1945 A&O			2.90
5s Park & Imp '38-'41 A&O	b 1.00	to 2.50	%
Lima 5½s Sewer 1937-1947	b 2.00	to 4.00	%
5s Sewer Feb 1 1938-'51 F&A	b 2.50	to 4.10	%
Lucas Co 4s C H 1944 M&S			2.90
4¼s 1937-1940 J&D2	b 1.50	to 2.60	%
Mahoning Val San Dist—			
4½s water 1938-1952 A&O	b 1.50	to 3.25	%
Martin's Fy 5s '38-'44 M&S	b 1.50	to 3.00	%
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D	b 1.00	to 2.40	%
5½s (5 to 10 yr mat'y) J&D	b 2.50	to 2.80	%
5½s (after 10 years) J&D	b 2.90	to 3.00	%
Montgomery County—			
5s Flood Emerg '38-'42 J&D	b 1.00	to 2.75	%
Newark 4¾s 1938-1941 A&O	b 1.50	to 2.60	%
Portsmouth City S D—			
4½s 1938-1950 J&J	b 2.25	to 3.00	%
Springfield—			
4½s 1938-1949 M&S	b 1.50	to 3.10	%
4s 1938-1955 M&S	b 1.50	to 3.20	%
Springf'd S D 5s '38-'39 J&J2	b 1.00	to 2.00	%
Summit Co—			
4½ 1938-1940 A&O	b 1.00	to 2.50	%
Toledo—			
5s W W 1938-1944 F&A	b 1.50	to 2.90	%
6s Pub Wharf 1960 M&S			4.00
5s Sewer 1949 M&S			3.40
4¾s 1938-1954 M&S15	b 1.50	to 3.50	%
4½s 1938-1953 M&S	b 1.75	to 3.40	%
4½s Nov 1 1938-1953	b 1.00	to 3.30	%
4s Park July 1 1942 J&J			3.00
Toledo School Dist—			
4½s 1938-1959 A&O	b 1.00	to 3.50	%
4¼s 1938-1956 A&O	b 1.00	to 3.25	%
Youngstown—			
6s Bdge 1938-41 A&O	b 1.00	to 2.90	%
4½s 1938-1957 A&O	b 1.00	to 3.75	%
Youngstown School Dist—			
4½s 1944-47 M&S	b 2.75	to 2.90	%
5s 1938-1944 M&S	b 1.00	to 2.75	%
Zanesville—5s City Hall & Market 1938-1939 M&S	b 1.00	to 2.10	%
Zanesville S D 5s '38-'43 A&O	b 1.00	to 2.75	%
OKLAHOMA			
Muskogee—			
4½s Aviation 1938-53 J&J	b 2.50	to 3.60	%
Oklahoma City—			
5½s 1937-1940 J&D	b 2.75	2.50%	---
5s Water 1938-'47 M&S	b 2.50	to 3.25	%
4½s Water Works 1941 J&J	b 2.40	2.10	%
Okmulgee 5s Mar 15 1943	b 5.00	4.75	%
Tulsa—			
5½s July 1946 F&A	b 3.75	3.50	%
5½s Wat & Pk '38-'49 F&A	b 2.75	to 3.75	%
5½s 1938-1939 F&A	b 2.75	2.50	%
5s 1938-1947 F&A	b 2.75	to 3.75	%
6s Feb 1 1938-1939	b 2.50	to 2.75	%
OREGON			
2½s May 15 1938-1940	b 1.00	to 1.75	%
3½s May 15 1941-1945	b 2.00	to 2.50	%
4½s H'way '38-'49 (s-a) A&O	b 1.00	to 2.80	%
4s Highway 1938-1942 A&O	b 1.00	to 2.15	%
4s Highway 1938-1941 A&O	b 1.00	to 2.00	%
Astoria 5s 1953 J&D	f 35		---
Certificates of deposit	f 35		---
5½s 1937-1949 J&J	f 35		---
Certificates of deposit	f 35		---
Eugene 5s 1942 M&S	b 3.00	2.75	%
Multnomah Co—			
4½s Bridge 1938 1944 J&D	b 1.00	to 2.50	%
4½s 1949-1956 F&A	b 2.90	to 3.15	%
4s Bridge 1945-1955 J&D	b 2.50	to 3.00	%
5s Road 1938-1939 M&N	b 1.00	to 2.00	%
Multnomah Co S D No. 1—			
4½s July 15 '38-'39 J&J15	b 1.00	to 1.75	%
4s July 15 '40-'45 J&J15	b 2.00	to 2.60	%
Portland—			
5s Harb Dev 1938-50 M&N	b 1.00	to 3.25	%
4½s Dock 1943 M&N	b 2.50	2.30	%
4½s Oct 1938-47 A&O	b 1.00	to 2.90	%
4½s 1938-1960 M&N	b 1.00	to 3.40	%
4s Water 1938-1955 M&N	b 1.00	to 3.00	%
4s Water 1939-1958 J&J	b 1.50	to 3.10	%
4s Water 1940-1959 F&A	b 1.75	to 3.10	%
PENNSYLVANIA			
1½s Tax anticipation notes series "C T" May 31 1938	b 1.00	0.85	%
5s July 1 1951 Series C J&J	131	135	---
4¾s Dec 1 1951 opt '37 J&D	100¼	101	---
4¼s 1939, 1944, 1949 J&J	b 1.30	to 2.20	%
4s Highway Apr. 1 1940, 1942, 1945, 1947, 1950, 1952	b 1.60	to 2.30	%
Allegheny County—			
4¾s 1938-1962 A&O	b 1.25	to 2.90	%
4¼s July 1938-1958 J&J	b 1.25	to 2.80	%
4s Bridge 1942 F&A			2.00
4s 1938-1958 M&S	b 1.25	to 2.75	%
2¾s Dec 1 1937-1965 J&D	Par	to 2.60	%
2¾ Apr 1 1938-67 A&O	b 1.10	to 2.65	%
Allentown—			
4½s Sewer 1939-59 J&D	b 1.50	to 2.80	%
Altoona—			
4½s Water 1938-60 M&S	b 2.00	to 3.00	%
Bethlehem School Dist—			
4s 1940-45-50	b 1.80	to 2.60	%
Braddock 4¼s '38-'41 M&N	b 1.50	to 2.40	%
Cambria Co 4½s Nov 1 '38-'45	b 1.80	to 3.00	%
Chester 4¼s 1938-1940 J&J	b 1.80	to 2.50	%
Chester SD 4½s 1938-42 J&D	b 2.00	to 2.60	%
Del River Jt Comm Bridge Easton-Phillipsburg 4½s, 1961 F&A	103		---
Phila-Camden—			
4¼s Sept 1 '67 opt '41	113	115	---
Easton 2¾s Water works—			
1938-1966 M&S	b 1.10	to 2.60	%
4¼s 1938-1960 F&A	b 1.30	to 2.80	%
Erie S D 4s 1938 F&A			1.60
4¼s Jan 1 1938-1946	b Par	to 2.75	%
Fayette County—			
4½s Highway 1952 J&D	b 3.00	2.90	%
Harrisburg—			
4s May 15 1938-1953	b 1.10	to 2.50	%
Jeanette 4½s 1938-1956 M&S	b 2.00	to 3.20	%
Lacakwanna Co 4s 1944 F&A	b 2.75	2.20	%
Lancaster Co 4½s '38-'60 F&A	b 1.25	to 2.50	%
Lancaster S D 4s May 1945	b 2.20	2.00	%
Lower Merion Twp 4s 1945	b 2.20	2.00	%
McK'p't S D 4½s 38-43 M&N	b 1.75	to 2.65	%
Mercer Co 5½s '38-'47 F&A	b 1.50	to 3.00	%
Norristown S D 4½s 1943 J&J	b 2.30	2.10	%
Philadelphia—			
5s Jan 1951 J&J	108	110	---
4½s May 1948 J&J	103½	105	---
4½s Nov 1 1948 J&J	103½	105	---

* Ohio municipal bonds issued since Jan. 1, 1913 are taxable, all bonds issued prior to that date are tax-exempt. *b* Basis. *f* Flat price. *n* Nominal.

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STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of ssue

Bonds	Yield Basis or Bid	Ask	To Net
Philadelphia (Concluded)—			
4½s 1976 opt 1946 J&J	101½	103	---
4½s Dec 17 1978 J&J	102	104	---
4s July 1939 J&J	100½	------	---
4s July 1942 J&J	100½	102	---
4s Jan 1 1946 J&J	100¾	------	---
4s Feb 16 1955 J&J	100¾	------	---
4s Nov 1 1966 J&J	100¾	------	---
4s July 26 1972 J&J	100½	------	---
3½s July 1 1986 opt 1956	95	100	---
Philadelphia School Dist—			
4½s 1938-1943 J&J	b 2.15	to 3.15	%
4½s 1941-1959 M&N	b 2.50	to 3.60	%
4½s Apr 15 1939-58 A&O15	b 2.60	to 3.10	%
4s 1938-1942 J&J	b 2.15	to 3.10	%
4s 1938-1956 J&D	b 2.15	to 3.50	%
Pittsburgh—			
4½s 1938-1950 J&D	b 1.10	to 2.60	%
4s 1938 to 1939 J&J	b 1.10	to 1.50	%
2½s Sch Dist 1938-62 A&O	b100½	to 2.50	%
2½s July 1 1938-'56 J&J	b100½	to 2.45	%
Public Works Relief—			
4½% 1953 J&D	------	------	2.65
Reading 5s Impt 1943-49 J&J	b 2.60	to 3.00	%
Schuylkill County—			
4½s 1938-1955 J&J	b 1.75	to 3.00	%
Scranton 4½s '38-'41 F&A	b 1.80	to 2.65	%
5s 1938-1950 F&A	b 1.90	to 3.20	%
4s 1938 M&S	------	------	1.75
Scranton School District—			
4½s 1938-1956 J&J	b 1.80	to 3.10	%
Wilkes-Barre—			
4½s 1938-1940 J&J	b 1.75	to 2.60	%
4½s Impt 1940-1945 J&J	b 2.60	to 2 80	%
York 4½s 1938-1943 F&A	b 1.10	to 2.00	%
RHODE ISLAND			
1¼% Unempl Relief '38 M&S	------	------	0.75
1½% June 1 1939 J&D	b 1.25	1.15	%
1¾% June 1 1939-43 J&D	b 1.25	to 1.80	%
3% Public Wks 1951-56 M&S	b 2.50	2.40	%
4s Charit Inst 1965 M&S	------	------	2.60
4s June 1 1977 J&D	b 2.80	2.70	%
Cranston—			
4s 1938-1966 J&J	b 1.25	to 3.25	%
4½s Mar 15 '38-'73 M&S15	b 1.25	to 3 75	%
5s 1938-1942 A&O	b 1.25	to 2.65	%
Newport—			
4½s 1938-1939 M&S	b 1.00	to 1.60	%
5½s June 1 1938-1953	b 1.00	to 3.25	%
4½s May 1938-1942 M&N	b 1.00	to 2.25	%
4s May 15 1948 M&N	------	------	2.25
3½s g High sch 1954 J&D	------	------	2.50
Pawtucket—			
4½s 1950 J&J	------	------	3.60
4½s Sewer 1952 J&D	------	------	3 60
4½s School 1954 M&N	------	------	3.60
Providence—			
4½s 1937-1959 J&D	b 1.00	to 2.80	%
4s Jan 1 1945 J&J	------	------	2.40
4s Oct 1 1954 A&O	------	------	2.60
4s July 1956 J&J	------	------	2.65
4s May 2 1957 M&N2	------	------	2.65
4s Water 1962 J&D	------	------	2.75
4s Oct 1 1964 A&O	------	------	2.75
4s 1938-1950 J&D	b 1.00	to 2.50	%
3s 1944-1951 J&D	b 2.30	to 2.50	%
2½s 1938-57 F&A	b 0.75	to 2.40	%
WPA School Loan—			
3s 1946-1965 J&J	b 2.35	to 2.70	%
Woonsocket—			
4½s funding 1941 J&D	------	------	2.50
6s Fund 1938-1961 M&N	b 1.25	to 4.35	%
4½s 1938-1967 J&D	b 1.00	to 3.75	%
4½s Funding 1944 M&N	------	------	3.20
4½s 1938-1967 J&D	b 1.00	to 3.75	%
4½s June 1938-1957 J&D	b 1.00	to 3.60	%
5s 1938-1942 M&N	b 1.15	to 2.70	%
5s Funded 1938-1959 A&O	b 1.00	to 3.75	%
4s Funding 1947 A&O	------	------	3.40
SOUTH CAROLINA			
3½s Refunding 1940-55	b 2.75	to 3.25	%
3½s State Highway—			
Ctfs of indebt 1940-49 J&D	b 2.10	to 3.15	%
4½s ctfs indebt '39-'53 J&D	b 2.00	to 3.50	%
4s Institu'l 1938-'59 J&J	b 2.00	to 3.50	%
2¾s Highway Oct 1 '45-'54	b 2.90	to 3.15	%
Aiken Co 4½s 1938-1945 F&A	b 2.40	to 3.25	%
Anderson Co—			
4½s Highway 1938-43 F&A	b 2.50	to 3.25	%
Charleston—4½s Jan '62 J&J	105	106	---
4s Refg '52 '52 tex-exem) J&J	100	101	---
3¼s Wat Works '38-'78 A&O	b 2.25	to 3.50	%
Cheraw 5s '52 opt '32 July 1	95	100	---
Clarendon Co—			
6s May 15 '38-'40 M&N15	b 5.00	to 5.50	%
Columbia 5s Ref 1941 M&S	b 3.75	3.40	%
4½s Water 1945 J&J	b 3.75	3.40	%
Greenville—5s St 1942 J&J	b 4.00	3.40	%
3½s water ref 1939-76 M&N	b 2.00	to 3.40	%
Greenville Co 4½s '40-'55 J&J	b 2.50	to 3.50	%
4½s Highw 1938-1945 F&A	b 2.00	to 3.25	%
Greater Greenville Sewer Dist			
4½s 1967 M&N	b 4.25	4.00	%
Kershaw Co—			
5s Highway 1938-1946 F&A	b 2.00	to 3.50	%
Marion Co—			
4½s 1938-1941 M&S	b 2.00	to 3.15	%
Spartanburg—			
4½s Water 1938-1939 J&J	b 2.00	to 2.80	%
4½s Water 1940-1965 J&J	b 3.00	to 3.75	%
5s Sept 1 1939	b 3.00	2.75	%
5s Nov 1 1943	b 3.85	3.50	%
Spartanb'g Co 4½s '38-'47 M&S	b 2.00	to 3.25	%
Sumter Co 5s 1938-1952 J&J	b 2.10	to 3.80	%
York Co 4½s 1938-'50 J&J	b 2.00	to 3.50	%
SOUTH DAKOTA			
5s Rural Credit '38-'40 A&O	b 1.50	to 3.00	%
6s Sept 1941 M&S	b 3.25	less 1	
5s June 1 1938-39 J&D	b 1.50	to 3.00	%
5s Jan 15 1938-'40 J&J15	b 1.50	to 3.00	%
5½s Jan 15 1943 J&J15	b 3.70	less 1	
4½s Rural Credit 1942 J&J	b 3.30	less 1	
4½s Rural Credit—			
Due May 1 1943-'50 M&N	b .40	to 3.75	%
Ref 4s Aug 1 '43-'49 F&A	b 3.30	to 3.70	%
3½s 1943 to 1946 F&A	99	100	---
3s Feb 1 1947 F&A	96	97	---
Corson Co 5s fd 1938-'47 M&N	85	90	---
Jackson Co—			
4½s fund 1938-'47 M&N15	90	95	---
Perkins Co 4½s fd '38-'47 J&D	60	70	---
Stanley Co 4½s fd '43-'48 J&D	92	95	---
Sioux Falls S D—			
5½s Dec 1 1940 J&D	b 2.75	less1¼	---
TENNESSEE			
3¼s Sept 1 1944	b 3.10	to 2.90	%
3¼s Sept 1 1945	b 3.05	3.05	%
3.90s Sept 1 1955-1958	b 3.50	3.30	%
3s Sept 1 1946	99	101	---
4½s Jan 1 and Feb 15 1939	b 1.50	1.25	%
4¾s Jan 1 1939	b 1.50	1.25	%
4¾s Dec 1 1939	b 1.75	1.50	%
6s July 1 1943	b 3.25	3.10	%
6s April 15 1946-47	b 3.60	3.40	%
4s 1940-1955	b 2.10	to 3.50	%
4½s 1940-1967	b 2.15	to 3.50	%
Bridge 4¾s 1944-1945	b 3.25	3.10	%
Carter County—			
5s funding Jan 1 1959 J&J	f 84	90	---
5½s road	f 85	95	---
Chattanooga—			
4½s School 1956 A&O	b 4 25	4 00	%
4¾s Memorial Aud '52 M&N	b 4 25	4.00	%
5s Hospital 1954 M&S	b 4.25	4 00	%
Cocke County—			
4¾s Road 1947 opt '39 J&J	b 3.25	2.75	%
Davidson County—			
4½s Highway 1947 J&J	b 3.00	2.75	%
5% Co Memorial '38-'50 J&J	b 1.00	to 3.10	%
Dyer Co ref 3½-4¾s 1965	78	83	---
Fayette County—			
4¾s Road 1958 J&J	b 5.00	4.70	%
Gibson County—			
4½s, 1940-1958	b 4.75	4.50	%
Hamilton County			
4½% Refunding 1957 A&O	b 4.00	3.80	%
5% Bridge 1944	b 3.75	3.50	%
Jackson—			
4½s Ref 1938-1948 J&J	b 2.00	to 3.50	%
Johnson City—			
5½s Impt 1937-1946 J&D	93	96	---
Knox County—			
4½s Bridge May 1 '51 M&N	b 4.00	3.75	%
Knoxville—			
‡ Refunding 4½s Jan 1 1958	92	94	---
‡ Refunding 4¾s Jan 1 1958	93	95	---
‡ Refunding 5s Jan 1 1958	95	97	---
‡ Refunding 6s Jan 1 1958	101	103	---
General Obligation 4½s	91	93	---
General Obligation 4¾s	93	94	---
General Obligation 5s	95	97	---
Funding 5½s Sept 1950	99	102	---
Water 4½s	b 4.00	3.75	%
4s Funding 1952-62 A&O	98	100	---
Madison County—			
4¾% Highway '38-'49 J&D	b 2.00	to 3.50	%
Memphis 5s July 1954 J&J	b 3.70	3.40	%
5s River Term '38-'48 A&O	b 1.50	to 3.25	%
4¾s Water 1938-1962 J&J	b 1.50	to 3.75	%
4½s Water 1949 J&J	b 3.30	3.10	%
4½s Park 1959 A&O	b 3.60	3.40	%
4½s 1938-1955 J&D	b 1.50	to 3.50	%
4s 1938-1954 M&S	b 1.50	to 3.40	%
Montgomery Co—5s Cumberland River Bdge 1953 F&A	b 3.60	3.40	%
Nashville—			
6s 1938-1942 A&O	b 1.50	to 2.90	%
5s March 1938-1960 M&S	b 1.50	to 3.40	%
5s Memorial Sq '38-50 M&S	b 1.50	to 3.25	%
4½s High Sch 1940 J&J	b 2.25	2.00	%
4½s Hospital '38-'56 J&J	b 1.25	to 3.25	%
4½s 1938-1968 M&N	b 1.50	to 3.50	%
4¼s 1938-1967 J&J	b 1.25	to 3.50	%
4¼s 1938-1948 M&S	b 1.25	to 3.00	%
Polk Co 5s 1938-1946 J&D	b 5.10	4.75	%
Robertson County—			
4½s Road 1948 F&A	b 3 60	3.40	%
Shelby County—			
4s Courthouse 1957 A&O	b 3.40	3.25	%
5s Aud Mkt H'se '49 M&S	b 3.40	3.25	%
4¾% Jail 1940-1951 M&S	b 2.25	to 3.40	%
Smith County—			
5½s Fdg 1938-1958 J&J	b 2.00	to 4.00	%
Tipton County—			
4¾s Road July 2 '38-'58 J&J	b 2.00	to 4.25	%
Washington County—			
5% Fdg Jan 1 1954 J&J	b 4.40	4.00	%
White County—			
5½% Highway 1955 M&S	b 4.00	3.75	%
TEXAS			
Abilene 5s Feb 15 '59-'65	96	98	---
Amarillo 4¾s '38-'58 M&S 15	101	105	---
Austin—			
5s 1938-1942 J&J	b 1.75	to 3.50	%
4½s 1938-1961 J&J	b 1.75	to 3.65	%
4½s 1938-1953 J&J	b 1.75	to 3.50	%
4½s 1954-1958 J&J	b 3.40	to 3.60	%
Beaumont—			
5s Water Works 1954 M&S	b 4.00	3.90	%
5s 1938-1939 A&O	b 2.00	to 2.25	%
5s 1940-1965 A&O	b 3.00	to 4.15	%
4½s 1938-1970 J&J	b 2.00	to 4.25	%
4s 1942 opt 1922 J&D	100	------	---
3½s 1938-1952 A&O	b 2.00	to 3.85	%
4s 1953-1977 A&O	b 3.85	to 4.25	%
Brazoria Co—			
5½s Impt Apr 10 1956-1965	b 4.00	to 4.40	%
Cameron County—			
4½s 1938-1942 M&S	f 60	65	---
5s Road Mar 15 1938-1957	f 60	65	---
Corpus Christi 5s fd '67 F&A	97	99	---
6s Water 1938-1959 F&A	f ----	50	---
Dallas—			
5s 1938-1960 M&N	b 2.00	to 3.25	%
4½s 1938-1970 M&N	b 2.00	to 3.40	%
4½ 1938-45 M&N	b 2.00	to 2.75	%
4½ 1946-65 M&N	b 2.75	to 3.35	%
4s School 1938-1951 J&J	b 2.00	to 3.00	%
2½s 1938-1957 J&J	97	98½	---
Dallas Co 4½s Apr 10 1951	b 3.50	3.25	%
5s Viad't & Bridge Feb 10 1954 opt 1924 Apr 10	100	------	---
El Paso—			
5s W W purch 1950 A&O	b 4.25	3.75	%
5s Impt Aug 1 1948 F&A	b 4.15	3.89	%
4¼s 1938-1960 A&O	b 2.00	to 4.25	%
Fort Worth—			
5s 1951 A&O	b 3.80	to 4.25	%
5s 1938-1959 J&D	b 2.00	to 4.25	%
4½s 1938-1971 F&A	b 2.00	to 4.25	%
4¼s 1938-1964 F&A	b 2.00	to 4.25	%
4s Refunding 1941 J&J	b 3.00	to 3.25	%
Ind Sch D 4s '38-'64 F&A	b 2.00	to 4.25	%
3¾s Nov 1 1938-1967 M&N	b 1.25	to 3.75	%
Galveston—			
5s Grade Raising 1944 A&O	b 2.50	to 3.00	%
5s School 1938-1954 M&S	b 2.00	to 3.25	%
5s 1938-1956 A&O	b 2.00	to 3.25	%
Grimes County—			
5½s Road 1938-54 A&O 10	b 3.25	to 4.50	%
Harris Co—			
4½s Apr 10 '38-'56 A&O10	b 2.00	to 3.25	%
4¾s Road Apr 10 '38-'60	b 2.00	to 3.25	%
Houston—			
5s Sewer 1939 M&N	------	------	2.25
4¾s Sept 1938-1952 M&N	b 2.00	to 3.25	%
4½s 1938-1957 J&J	b 2.00	to 3.30	%
4½ Impt 1938-39 (s-a) J&J	b 1.50	to 2.00	%
4½s Impt 1940-55 (s-a) J&J	b 2.25	to 3.00	%
4¼s 1942-1947	b 2.50	to 3.00	%
Ind Sch D 3s '38-'66 F&A	b 2.00	to 3.25	%
Houston S D 5s Feb 1952	b 3.00	to 3.50	%
4¾s 1937-1951 J&D	b 2.00	to 3.25	%
Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64	b 3.25	to 3.75	%
Port Arthur—			
5s 1938-1970 F&A	b 4.20	to 4.60	%
San Antonio—			
5½s W W 1938-65 M&N	b 2.00	to 3.25	%
5s Sept 1938-1959 M&S	b 2.00	to 3.20	%
5s St Impt Dist No 2 1943	b 2.50	to 2.75	%
4½s 1938-1967 J&J	b 2.00	to 3.25	%
4¼s 1938-1968 F&A	b 2.00	to 3.25	%
3s July 1 1938-1951 J&J	b 2.00	to 3.00	%
San Antonio S D 5s '56 F&A	b 3.25	to 3.40	%
Tarrant County—			
4½s Oct 10 '38-'59 A&O10	b 3.00	to 3.75	%
Waco—			
5s Water Works 1942 J&J	b 3.40	to 3.50	%
4½s Water 1938-1968 J&J	b 3.00	to 4.25	%
Wichita Falls—			
3½% to 4½% due 1969	83	85	---
UNITED STATES—See pages 19 & 91			
UTAH			
5½s April 1 1941 J&J	b 1.80	1.70	%
4½s Road 1939 J&J	b 1.30	1.15	%
4½s July 1 1939 J&J	b 1.30	1.15	%
Ogden 4¼% 1938-1945 F&A	b 0.75	to 2.30	%
Salt Lake City—			
5s Refunding 1941 J&J	b 1.75	1.60	%
4s Ref 1938-1945 A&O	b 0.75	to 2.25	%
4s Ref 1946-1965 A&O	b 2.50	to 2.90	%
Salt Lake City S D—			
4s May 1 1949 M&N	b 2.50	2.40	%
Salt Lake Co 4¼s Apr 1 1942	b 1.90	1.80	%
VERMONT			
3¼s 1938-48 J&D	b 0.75	to 2.15	%
4½s Oct 1 1938-1949 A&O	b 0.85	to 2.25	%
Middlebury 4s 1941 M&N	b 4.25	4.00	%
Rutland 4½s 1946-48 J&J	b 2.85	2.70	%
VIRGINIA			
4s (Commonwealth) 1962	121	------	---
3¼% ctfs of indebt July 1 '39	101	------	---
2¼s Refunding 1947---60 J&J	101	------	---
1¾s Refunding 1938---46 J&J	100	------	---
Albemarle Co 5s 1948 J&J	------	------	3.00
Alexandria 6s 1938-1956 A&O	b 1.00	to 3.40	%
Arlington Co 5½s '38-'54 F&A	b 1.50	to 3.50	%
Bristol 5½s Sch 1938-53 J&J	b 2.50	to 4.25	%
Charlottesville 5s 1962 M&S	b 3.75	3.25	%
5s Water Impt 1958 J&J	b 3.75	3.25	%
Danville—			
4½s Ref Aug 1942 F&A	b 3.00	to 3.25	%
4½s July 1 1939-1950 J&J	b 3.00	to 3.50	%
Fairfax Co 4¾s 1945 F&A2	b 3.00	2.75	%
Henrico County—			
School 5s 1938-50 J&J	b 1.00	to 3.25	%
4½s June 1 1957 J&D	------	------	3.50
Lynchburg—			
4½s Pub Impt 1939 J&J	b 1.50	1.00	%
4½s Pub Impt 1946 J&J	b 3.50	3.00	%
4½s Water 1951 J&J	b 3.50	3.00	%
4s Pub Impt 1939-1959 J&J	b 1.50	to 3.50	%
Newport News—			
4½s 1948 J&D	b 4.00	to 3.50	%
4½s Feb 1953 F&A	b 4.00	to 3.50	%
4s street Nov 1 1941 M&N	b 4.00	to 3.50	%
Norfolk—			
4½% April 1941-47	b 4.00	3.50	%
5% Water May 1952	b 4.00	3.50	%
5% Port Terminal May '52	b 4.00	3.50	%
5½% School Oct 1961	b 4.00	3.50	%
Petersburg 4½s 1952 A&O	b 4.50	3.50	%
Portsmouth—			
5½s 1951 F&A	b 4.00	to 3.50	%
4½s Impt Oct 1 1942 A&O	b 4.00	to 3.50	%
4½s Sch and Sew 1938 J&J	b 4.00	to 3.50	%
4½s 1938-1954 J&J	b 4.00	to 3.50	%
5s Water 1948 J&D	b 4.00	to 3.50	%
Richmond—			
4½s 1949 J&J	------	------	2.80
4½s 1958 J&J	------	------	2.80
4½s July 1 1964 J&J	------	------	2.80
4½s July 1 1941 J&J	------	------	2.50
4½s July 1 1965 J&J	------	------	2.80
4s 1938 to 1943 J&J	------	------	2.50
4s 1941 J&J	------	------	2.50
4s Elec Light 1942 J&J	------	------	2.50
4s 1943 J&J	------	------	2 50

b Basis. f Flat price ‡ Optional to Jan. 1 1938 at 105, 1943 at 104, 1948 at 103, 1953 at 102 and 1958 at 100.

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Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis Bid	or Ask	To Net
Roanoke—			
4½s Street Impt May 1940	b 3.50	3.00	%
4½s Pub Bldg 1941--M&N	b 3.50	3.00	%
4½s Pub Bldg 1944--M&N	b 3.50	3.00	%
4½s April 1952-------A&O	b 3.50	3.00	%
Staunton 5s 1938-58----M&S	b 2.50	to 3.50	%
Tazewell Co 5s 1938-46--J&J	b 2.50	to 3.50	%
Washington County—			
5s school 1938-49------J&J	b 2.50	to 3.50	%
WASHINGTON			
6s Gen Fund 1938 1940---J&J	b 1.25	to 2.00	%
4½% Gen oblig 1938-1943 J&J	b 1.25	to 2.30	%
4% Gen oblig--------1948-50	b 2.80	to 2.90	%
3¼% Gen oblig------1950-51	b 2.80	to 2.90	%
3½% Gen oblig------1951-52	b 2.80	to 2.90	%
Clark Co 5½s '52 opt '33 A&O	101	------	
Refunding 6s 1953----M&N	------	------	3.75
Everett—			
4½s Gen oblig wat--1937-59	b 1.50	to 3.60	%
Revenue Bonds—			
5½s Water 1938----M&S	------	------	2.00
5s Water ref----1937-45	b 1.75	to 2.50	%
3¾s Water ref---1937-39	b 1.75	to 2.25	%
2¾s Water ref---1940-42	b 2.25	to 2.50	%
King County—			
4½s Bridge 1938----M&N	b 2.00	to 2 50	%
4¼s Bridge 1939-49--M&N	b 2 50	to 3.70	%
4¼s 1938-1950------M&N	b 2.25	to 3.70	%
Pierce County—			
4¾s 1937-1944----------	b 2.25	to 3.40	%
Port of Seattle 5s '38-'55 M&S	b 2.00	to 3.60	%
4½s Jan 1938-1955----J&J	b 2.00	to 3.60	%
Seattle—			
6s 1938-1941 L & P---A&O	b 2.50	to 3.50	%
5½s L & P 1938-43--M&N	b 2 50	to 4.00	%
5s Light & Pow 1942-56A&O	b 4.25	to 4.60	%
4¾ Lt & Pr 1939-'58--M&N	b 2.75	to 4.60	%
Seattle (*Concluded*)—			
Gen oblig 4½s '38-'40--A&O	b 2 75	to 3.25	%
4½s 1941-1955------A&O	b 3 25	to 4 25	%
4½s 1938-1957------A&O	b 2 75	to 4.25	%
4s mun lt & pr '38-'53--M&N	b 2 50	to 4.40	%
3¾ mun lt & pr '43-53 A&O	b 3.75	to 4.25	%
3½s mun lt & pr '38-'54A&O	b 2.75	to 4.20	%
Seattle School Dist No 1—			
4s 1946-1950--------M&N	b 3.10	to 3.30	%
Spokane—			
4½s Park 1962--------J&J	------	------	3.50
4s & 4½s ref 1938-51--J&J	b 2.00	to 3.25	%
3½s Ref 1943-1954 ---J&J	b 2.40	to 2.40	%
4¾s 1938-1954-------M&S	b 2 00	to 3.40	%
5¾s 1938-1953-------J&J	b 2 00	to 3.60	%
5s Imp—Mar 1 1938-'42---	b 2.00	to 2.50	%
Spokane Water Revenue—			
4½s-4½s 1938-41----A&O	b 1 50	to 2.25	%
Tacoma—Revenues—			
4¾s Water '39-'43 (s-a)J&J	b 2 00	to 3.00	%
4¾s EIL&P '42-'46(s-a)J&J	b 2.50	to 3.10	%
4¾s EIL&P'38-51(s-a) A&O	b 2 00	to 3.30	%
4s Water 1944-46------J&J	b 3.00	to 3.25	%
Walla Walla—			
4½s ref wat 1938-'54---J&J	b 2.00	to 3.40	%
Yakima—			
5½s G O sewer 1939--M&N	------	------	2.25
5s Wat rev 1938-'51---J&D	b 2.00	to 3.25	%
WEST VIRGINIA			
5s Highway 1938-1946---J&J	b 0.50	to 2 60	%
4½s 1945-1954---------J&J	b 2.40	to 2.75	%
4¼s 1938-1943---------J&J	b 0.50	to 2.40	%
4s 1939-1950----------J&J	b 1.25	to 2 65	%
4s July 1948-1952------J&J	b 2.60	to 2.75	%
3¾s 1951 and 1952------J&J	b 2.60	to 2.70	%
3½s 1943-1952---------J&J	b 2.60	to 2.70	%
3s Sept 1, 1938-1946----M&S	b 0 75	to 2.40	%
2¾s Sept 1, 1946-1960--M&S	b 2 30	to 2 50	%
2½s Nov 1 1938-62---M&N	b 0.85	to 2.60	%
2¼s May 1 1944-1962------	b 2.20	to 2.50	%
1.40% July 1, 1938-'39--J&J	b 0 80	to 1 25	%
Charleston 4½s '41 opt '27J&J	100½	------	
Charleston S D—			
5s 1938-1952---------J&J	b 1.50	to 3.60	%
Clarksburg 5s 1938-1953_A&O	b 1.50	to 3.50	%
Clarksbg S D 5s '41 op '21M&S	100½	------	
Hancock County—5s Grant			
Road Dist '46 opt '32_M&N	99½	100½	
Huntington 5s 1944-----Oct	b 3.25	3.00	%
Mercer Co 5s '44 op '24 A&O15	100	100¼	
Morgantown 5s 1938-48--J&J	b 2.00	to 3.50	%
Wheeling—			
5s Wat Wks 1938-52---J&J	b 1.50	to 3.50	%
WISCONSIN			
Eau Claire 4½s 1938-'44_J&J	b 1.00	to 2.50	%
Green Bay—			
4¼s 1938-1947------A&O	b 1.00	to 2.50	%
6s W W 1938-1960---M&N	b 1.00	to 3.75	%
Madison—			
4½s 1938-1949------J&D	b 1.00	to 2.75	%
Milwaukee—5s 1938-'40--J&J	b 0.50	to 2 00	%
4½s 1938-1945--------J&J	b 0.75	to 2.40	%
4s 1938 1944---------J&J	b 0.75	to 2.40	%
Milwaukee County—			
4¼s Ct H'se '38-'50 M&N15	b 0 75	to 2.60	%
4½s Sew Mar 12 38-'45----	b 0 75	to 2.40	%
4¾s court'se '37-49 J&D16	b 0 75	to 2.60	%
Racine—4¾s 1938-'57--M&N	b 1.00	to 3.25	%
6s 1938-1941---------F&A	b 1 00	to 2.75	%
Racine Co 5s 1938-1940--J&J	b 1.25	to 2 75	%
4½s 1938-1950-------J&J	b 1.00	to 3.25	%
Superior 4½s Sch '38-'44_J&J	b 1 00	to 3.75	%
Wood Co 5s 1938-------A&O	b 0 50	to 1 25	%
WYOMING			
4s Road 1951 opt 1941---A&O	b 2.00	1.75	%
Natrona Co S D No 2—			
5s 1938-1944---------J&J	b 1.50	o 3.00	%

b Basis. *f* Flat price.

Insurance Stocks

Quotations are as near as possible for the closing day of the month preceding the date of issue

	Par	Capital	Surplus Dec. 31, 1936	Unearned Premium Reserve	Bid.	Ask.
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)	10	3,000,000	12,443,233	13,240,995	74	78
Aetna Insur (Hartf)	10	7,500,000	19,356,455	16,583,266	41	43
Aetna Life (Hartford)	10	15,000,000	18,266,430	7,658,984	24	25½
Agricultural (Watet'n)	25	3,000,000	6,123,209	5,040,327	61	65
Amer Alliance (N Y)	10	3,000,000	4,356 634	1,863,963	17½	19
Amer Equitable (N Y)	5	1,000,000	6,226,166	4,167,426	26¾	28¼
Amer Fire (Wash'ton)	100	200,000	340,779	71,005	112	------
Amer Home Fire(N Y)	10	1,000,000	1,859,397	770,437	8	9½
Amer Insur (Newark)	2½	3,343,740	16,284,614	11,483,367	10¾	12¼
Amer Reinsur (N Y)	10	1,000,000	6,123,138	1 190,142	28	29½
Amer Reserve (N Y)	10	1,000,000	2,118,887	2 024,031	18¼	19¾
Amer States (Ind'nap)	10	300,000	300,000	761,633	30	35
Amer Surety (N Y)	25	7,500,000	5,120,993	5,795,443	38¼	40¼
Automobile Ins (Hartf)	10	5,000,000	6,831,284	8,192,322	24¼	25¾
Baltimore Amer (Blt)	2½	1,500,000	2,621,129	2,373,440	5	6
Bankers & Shipp (N Y)	25	1,000,000	2,980,159	2,947,936	72	75
Boston (Boston)	100	3,000,000	15,134,403	4,347,850	525	535
Buffalo Ins Co (Buff)	100	1,000,000	2,331,872	2,101,956	350	425
CamdenFire(Camden)	5	2,000,000	5,026,399	4,973,696	16¾	18¾
Carolina (Wilmington N. C.)	10	500,000	1,038,021	644,349	19½	21
Central States Life (St Louis)	5	400,000	441,318	1,841,318	2½	4
City of NewYork(NY)	10	1,500,000	2,492,244	2,168,299	17½	19
Columbian Nat'l Life (Boston)	100	2,000,000	3,127,599	‡36 993,878	80	85
Conn Gen Life (Hartf)	10	5,000,000	6,064,272	171,396,914	25¼	26¼
Continental Assurance	10	1,000,000	2,432,617	19,533,628	------	------
Continental Casualty (Hammond, Ind)	5	1,750,000	3,903,196	8,125,172	22	24
Continental Ins (N Y)	2½	5,000,000	71,826,432	19,276,020	28½	29½
Eagle Fire (Newark)	2½	1,000,000	1,051,821	733,822	3⅞	4⅜
Employers Re-ins(KC)	10	1,500,000	2,500,000	3,073,364	39	42
Excess Ins (N Y)	5	755,095	502,710	609,183	5	5¾
Federal Ins (Jer City)	10	4,000,000	11,894,919	2,226,265	32	35
Fidelity & Dep (Balt)	20	2,400,000	5,116,134	6,397,772	94½	99
Fidelity-Phenix (NY)	2½	3,750,000	57,994,448	14,792,093	28	29
Fidel & Guar (Balt)	10	1,000,000	2,000,693	2,953,436	30	34
Fire Assoc of Phila	10	2,000,000	9,800,058	9,050,342	53	54¼
Fireman's (Wash'ton)	20	200,000	463,678	248,540	28	------
Firemans Fund (S F)	25	7,500,000	16,057,897	12,581,703	69	72
Firemens Ins(Newark)	5	9,397,600	11,072,999	12,277,295	7¾	8¾
Franklin Fire (Phila)	5	3,000,000	12,449,757	6,636,525	25½	27
General Reinsurance	5	1,000,000	5,397,308	2,073,384	25¼	27¼
Georgia Home	10	500,000	1,011,072	862,173	20	22
Gibraltar Fire & Mar	10	1,000,000	1,828,604	1,164,001	19½	21
Glens Falls Insurance (Glens Falls, N Y)	5	2,500,000	10,265,336	6,124,501	34½	36½
Globe & Republic	5	1,000,000	3,487,420	2,400,810	13½	15
Globe & Rutgers Fire	15	1,200,000	9,728,971	6,126,390	29	34
2d preferred	15	†1,163,414			72½	74½
Gr Amer Indemnity (New York)	1	1,000,000	3,933,913	3,656,717	8	9
Great Amer Ins (N Y)	5	8,150,000	28,572,635	13,182,221	18½	20
Halifax (Halifax, NS)	10	2,000,000	2,081,290	568,614	22¼	23¾
Hamilton Fire (N Y)	10	200,000	688,419	38,995	------	------
Hanover Fire (N Y)	10	4,000,000	8,746,031	4,548,418	27	28½
Hartford Fire (Hartf)	10	12,000,000	49,476,073	31,155,533	65	67
Hartford Steam Boiler (Hartford)	10	3,000,000	7,955,253	6,765,043	58	60
Home (New York)	5	14,500,000	64,598,858	44,874,929	25½	27
Home F & M (S F)	10	1,000,000	2,965,086	2,129,771	35	37⅞
Home Fire Security	10	4,932,000	193,779	2	3	3
Homestead Fire (Balt)	10	1,000,000	1,212,966	917 457	15¼	16
Importers & Exporters (New York)	5	200,000	422,519	75,631	7½	8½
Insurance Co of State of Pa (Philadelphia	10	1,000,000	2,226,143	1,920,780	27	32
Insur Co of Nor Amer (Philadelphia)	10	12,000,000	65,872,181	20,087,097	51½	53¼
Kansas City Life (Kansas City, Mo)	100	1,000,000	9,478,93	------	420	480
Knickerbocker (N Y)	5	1,000,000	2,583,255	1,823,101	11	12½
Lincoln Fire (N Y)	5	210,000	225,577	144.035	2½	3½
Manufacturers Cas'ty (Phila)	10	2,799,143	5,476,241	11,035,621	28	31
Maryland Casualty	1	2,799,143	5,476,241	11,035,621	3¾	4¼
Mass Bonding & Ins (Boston)	12½	2,000,000	3,747,992	4,969,752	38½	41
Merch Fire Assur (New York) com	2½	1,000,000	10010,710	3,824,104	36	40
pref	100	750,000			105	115
Merch Fire (Denver)	10	400,000	703,250	1,018,205	20	25
Merchants & Mfrs Fire (Newark, N J)	5	1,000,000	1,524,802	1,424,975	9	10
Merchants Insurance (Providence)	5	1,000,000	1,115,111	1,117,004	4	6
National Cas (Detroit)	10	750,000	750,000	706,343	14½	16
National Fire (Hartf)	10	5,000,000	22,234,295	14,621,852	52	54
Nat'l Liberty (N Y)	2	4,000,000	11,328,842	3,368,880	6¾	7¾
Nat'l Union (Wash)	5	100,000	320,937	91,763	14	------
Nat Union Fire (Pitts)	20	1,100,000	5,520,351	6,691,342	104½	109
New Amsterdam Cas (Baltimore)	2	1,000,000	4,000,000	5,801,131	10	11
New Brunswick Fire (New Brns N J)	10	1,000,000	2,447,964	1,453,466	24¾	26¼
New Hampshire Fire (Manchester, N H)	10	3,000,000	9,282,912	4,314,470	40	42
New Jersey Insurance (Newark, N J)	20	1,000,000	1,576,168	1,636,245	36¾	38¾
New York Fire	5	1,000,000	3,208,554	2,066,520	15½	17
North River Ins (N Y)	2½	2,000,000	18,000,215	5,809,845	24	25½
Northern Ins Co(NY)	12½	1,000,000	5,932,330	4,319,050	76	80
Northwest Fire & Mar (Minneapolis)	10	1,000,000	981,327	557,769	22	27
NorthwesternNational (Milwaukee)	25	2,000,000	5,387,212	5,132,465	115½	120½
Occidental Ins (S F)	10	1,000,000	2,638,603	771,637	22¾	26
Old Line Life (Milw)	10	1,000,000	------	------	10½	11½
Pacific Fire (N Y)	25	1,000,000	3,721,132	3,147,575	98	102
Pan-Amer Life (N O)	10	1,000,000	866,344	28,502	15¼	------
Peerless Casualty	5	550,000	230,285	102.778	11	13
Phila Life (Phila)	10	700,000	256,954	100,000	3	4
Phila Nat (Phila)	10	1,000,000	1,381,463	512,461	13	15
Phoenix Ins (Hartf)	10	6,000,000	38,182,318	8,255,807	68¾	70¾
Preferred Accident (New York)	5	1,000,000	2,751,917	1,691,588	13½	15½
Providence-Washington (Providence)	10	3,000,000	7,579,972	4,273,235	26¾	28¾
ReinsuranceCorp(NY)	2	a	------	------	5¾	6¼
Reliance Ins (Phila)	10	1,000,000	2,057,089	879,151	17	18½
Republic (Dallas)	10	2,000,000	2,742,889	2,121,180	21	22½
Revere (Paul) Fire	10	1,000,000	1,864,874	1,160,062	19	20½
Rhode Island (Prov)	5	1,000,000	1,157,237	1,675,507	5	7
Rochester American (Rochester)	10	1,000,000	1,704,712	811,319	25	28
Rossia Ins (Hartford)	5	1,500,000	2,396,949	2,848,145	4½	5½
St Paul F & M (St P)	25	4,000,000	22,419,614	8,647,086	178	184
Seaboard F & M (NY)	5	500,000	1,548,511	606,865	8	10
Seaboard Surety (NY)	10	1,000,000	1,324,040	715,016	22½	------
Security Ins (N Hav)	10	2,000,000	4,580,974	3,904,700	27½	28½
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	14,253,397	11,322,935	102½	105½
Stuyvesant Fire (N Y)	5	500,000	1,091,638	1,155	6	7
Sun Life Ass'nce (Cas)	100	4,000,000	------	------	410	460
Travelers Fire (Hartf)	100	20,000,000	18,118,207	652,938,688	399	409
U S Casualty conv pref	2	1,000,000	2,147,255	2,145,325	6	7
U S Fidelity & Guaranty (Baltimore)	2	2,000,000	7,329,395	13,732,443	13¼	14¼
U S Fire (New York)	4	2,000,000	23,248,606	9,315,899	44	46
U S Guarantee Co	10	2,000,000	5,227,916	2,569,525	40	43
Univer Ins (Newark)	8	400,000	1,863,501	406,512	10	12½
Virginia F & M (Richmond)	25	1,000,000	1,308,763	592,908	33	36
West Coast Life (S F)	5	375,000	649.639	20,527,486	10	15½
Westchester Fire(N Y)	2½	1,000,000	11,613,091	5,281,108	26¾	28¼
Wisconsin Nat Life	10	400,000	876,396	31,476	14½	16½

* No par value. † Consists of $525,000 1st preferred, $563,413 2d preferred, and $75.000 junior preferred stock. ‡ Policy reserve. a Company was merged in 1930 with American Reserve Ins. Co. ‡ Ex-dividend

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Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

National Banks June 30 — ALABAMA — State Institutions June 30

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	share.
Birmingham—						
Bank for Savs. & Trts.	d 125,000	e 82,264	1,203,973	50	------	-----
Birm'ham Tr & Sav						
Common	500,000	944,959	25,036,694	100	------	-----
Preferred	a1,840,000			20	------	a50
Industrial Sav Bank	d 125,000	e 81,700	1,194,217	100	------	-----
First National Bk—						
Common	2,500,000	1,203,549	55,751,238	25	40	42½
Preferred	7,000,000			25	------	----
Mobile—						
Amer Nat Bk & Tr Co	b 375,000	255,810	2,868,916	70	------	-----
First Nat Bank	1,000,000	f1,277,010	21,244,930	100	------	-----
Merchants Nat Bk	1,000,000	1,459,531	18,327,066	20	61	63
Montgomery—						
Alabama Nat Bank	300,000	212,061	3,396,333	10	12	12¾
First Nat Bank—						
Common	1,000,000	583,603	17,127,919	7½	15	16
Preferred	246,250			5	------	-----
Union Bk & Tr Co—						
Common	100,000	85,099	1,886,950	7½	------	-----
Preferred	50,000			5	------	-----
Selma—						
City National Bank	400,000	197,474	2,673,698	100	------	-----
People's Bk & Tr Co	d120,000	i 91,520	1,336,843	25	------	-----
Selma National Bank	200,000	220,809	1,516,316	100	------	-----
Selma Tr & Sav Bank	d350,000	115,715	1,576,866	100	------	-----

National Banks June 30 — ARIZONA — State Institutions June 30

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	nal. share
Bisbee—						
Miners & Merch Bk	250,000	248,054	5,765,040	100		
Phoenix—						
First Nat Bk of Ariz	h 300,000	222,896	5,893,366	† 20		
Phoenix Nat Bank	h 400,000	493,639	8,458,189	† 25		
Phoenix Sav Bk & Tr	250,000	147,773	4,072,628	† 25		
Valley Nat Bank—						
Common	400,000	660,972	35,888,791	5	No	
Preferred	1,227,600			6½	recent	sales
Tucson—						
Sou Arizona Bk & Tr	250,000	389,812	8,311,664	100		

National Banks June 30 — ARKANSAS — State Institutions June 30

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	share.
Fort Smith—						
City National Bank	299,000	116,198	2,769,097	100		
First National Bank	500,000	489,464	7,417,847	100		
Merchants Nat Bank	500,000	560,087	9,785,428	25		
Little Rock—						
Commercial Nat'l Bk	300,000	395,342	9,122,489	20		
Peoples Nat'l Bank	200,000	102,707	3,319,523	25		
Twin City Bank	100,000	40,490	1,127,210	25		
Union Nat Bank—						
Common	300,000	368,215	10,390,575	20	No	
Preferred	191,500			20	recent	sales
W B Worthen Co	d673,500	302,276	13,573,983	50		
Pine Bluff—						
Nat B of Commerce.						
Common	50,000	57,410	2,075,639	100	------	-----
Preferred	50,000			100		
Simmons Nat Bank	400,000	823,014	12,169,115	100	325	350

National Banks June 30 — CALIFORNIA — State Institutions June 30

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	nal share.
Long Beach—						
Farm & Merch Bank	1,000,000	482,740	15,441,918	100	No	o
Western Tr & Sav Bk	d 225,000	232,783	2,832,588	50	recent	sales
Los Angeles—						
California Bank—						
Common	5,000,000	2,506,855	101,920,429	25	23¼	26¾
Preferred	1,000,000			25	------	-----
Citizens Nat Trust & Savings Bank	5,000,000	4,240,000	114,158,323	20	25	28
Farmers & Mer. Nat	3,000,000	5,119,802	121,140,217	100	360	410
Secur-First Nat Bk—						
Common	24,000,000	13150,000	570,894,708	25	39⅝	42⅜
Preferred	10,000,000			---	------	---
Union Bank & Trust	2,500,000	2,650,685	38,875,584	100	106	119
Oakland—						
Bank of Commerce	1,000,000			100	------	-----
Central Bk of Oakland	3,750,000	1,480,476	37,634,111	100	------	-----
Farmers & Mer Sav	300,000	240,492	10,035,345	100	------	-----
Pasadena—						
Citizens Coml Tr & S	300,000	348,663	5,804,870	100	------	-----
First Tr & Sav Bk—						
Common	350,000	741,611	14,708,286	25	50	60
Preferred	650,000			25	------	-----
Pasadena-First N Bk	d 150,000	31,631	1,713,778	20	------	-----
Security Nat Bank	300,000	307,878	3,756,734	100	------	*250
Sacramento—						
Capital Nat Bank	d 965,000	1,077,378	30,289,137	100		
Citizens Bk of Sacra	50,000	143,180	1,532,860	100	No	o
Merchants Nat Bank	d 246,500	116,963	5,020,564	100	recent	sales
Sumitomo Bk of Cal	145,000	66,804	1,205,532	100		
SanBernardino—						
American Nat Bank	d175,000	148,384	3,416,118	100		
San Diego—						
First Nat T & S Bk	d1,500,000	423,791	26,018,162	g25	4½	6
San Diego Tr & S B						
Common	250,000	760,150	12,686,125	25	100	102
Preferred	497,500			25	------	-----
Security Tr & Sav Bk	600,000	133,633	7,870,585	100	80	125
United States Nat Bk	d 200,000	42,157	3,122,212	100	125	135
San Francisco—						
Anglo California						
National Bank	15,400,000	5,314,790	211,775,572	20	------	*16
Bank of Calif, N A	6,800,000	8,312,429	109,384,624	80	185	188
Bank of Amer Nat Tr & Savs Assoc	50,000,000	57,268,718	1280720,385	12½	54½	56½
Bank of America	1,500,000	2,217,422	18,854,965	25	------	-----
Bank of Canton	500,000	125,000	2,434,457	100	------	----
Bank of Montreal	1,000,000	191,883	4,427,350	100	190	194
Canadian Bk of Com	1,300,000	490,746	19,081,520	100	152	----
Crocker First Nat Bk	6,000,000	7,931,464	124,188,059	100	320	375
The San Fran Bank	6,000,000	8,568,465	156,972,799	1000	12,000	13,000
Pacific Nat Bank	1,000,000	347,658	8,438,768	100	115	-----
Wells Fargo Bank & Union Trust Co	9,000,000	8,541,696	206,651,259	100	250	275
Yokohama Specie Bk	1,000,000	295,730	4,168,370	p	------	-----
American Tr Co—						
Common	7,500,000	6,493,475	265,449,619	20	26½	27½
Preferred	7,500,000			---	39	40
San Jose—						
First National Bank	600,000	830,745	10,147,876	100	------	-----
Santa Ana—						
Commercial Nat Bk	d145,000	110,019	1,700,500	12½	------	-----
First National Bk—						
Common	564,700	233,896	10,437,777	100	------	l140
Preferred	435,300			100	------	-----
Stockton—						
First National Bank	200,000	512,098	4,782,635	100	No	o
Stockton S & L Bank	1,000,000	828,500	11,094,023	100	recent	sales
Union Safe Dep Bk	375,000	121,648	2,283,938	100		

* Sale price.

† Controlled by the Transamerica Corp. of San Francisco, Calif.

a Outstanding preferred stock consists of $1,140,000 1st pref. of $20 par value and retirable at $50 a share, and $700,000 of 2nd pref. stock.

b Effective Nov. 13, 1937, the capital of the American National Bank & Trust Co. of Mobile, Ala., was increased from $350,000 to $375,000.

c Savings deposits. *d* Common and preferred stock outstanding.

e March 4, 1936. *f* Dec. 31, 1936.

g Quotations for the San Diego First National Co., which controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif.

h Effective Oct. 30, 1937, the First National Bank of Arizona at Phoenix, Arizona, and the Phoenix National Bank of that city were consolidated under the title of the "First National Bank of Arizona Phoenix" with a capital of $550,000 and surplus of like amount.

i Sept. 15, 1937

l Last sale price. *n* New stock.

p Par value 100 yen.

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CANADA (See Page 111)

COLORADO

National Banks June 30 — State Institutions June 30

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	nal. share.
Colorado Spgs.—		$	$	$			
Colorado Sav Bank		50,000	146,853	1,710,803	100		
Colorado Spgs Nat B							
Common		100,000	69,384	2,410,505	100		
Preferred class A		84,500			100		
Exchange Nat Bank		300,000	355,002	7,302,918	100		
First National Bank		300,000	382,060	10,107,053	100		
Denver—							
American Nat Bk—							
Common		300,000	422,243	8,230,676	50		
Preferred		150,000			50		
Central Sav Bk & Tr	a	350,000	97,438	4,995,005	100		
Colorado Nat Bank							
Common		1,000,000	1,392,553	37,406,566	100		
Preferred		800,000			100		
Colorado State Bank		50,000	97,125	1,667,198	100	No	
Denver Nat Bank		1,260,000	c1,508,587	30,869,115	50	recent	
First National Bank		1,500,000	2,449,252	55,776,291	100	sales	
National City Bank	a	100,000	34,971	1,021,640	----		
Union National Bk	a	100,000	22,400	648,891	100		
U S National Bank		550,000	2,157,336	26,886,497	100		
International Tr Co		500,000	1,648,102	15,081,454	100		
Pueblo—							
First National Bank		500,000	1,103,179	20,774,172	100		
Minnequa Bank		30,000	142,230	2,023,049	100		
Pueblo Sav & Tr Co							
Common		100,000	53,496	5,319,713	100		
Preferred		199,000			100		

CONNECTICUT

National Banks June 30 — State Institutions June 30

						Nominal Per	nal. share.
Bridgeport—							
First Nat Bk & Tr Co							
Common		500,000	265,991	21,912,219	5	8	10
Preferred		1,485,000			7½	------	b 7½
Black Rock Bk & Tr	a	100,000	103,000	1,600,000	40	------	------
Bridgep't City Tr Co		2,200,000	1,180,730	26,399,550	25	38	40
North End Bk & Tr							
Common		25,000			25	------	------
1st preferred		125,000	50,547	1,370,997	100	------	------
2nd preferred		25,000			100	------	------
West Side Bank—							
Common		165,000	213,930	1,482,898	25	------	------
Preferred		99,500			100	------	------
Hartford—							
Capitol Nat Bk & Tr		300,000	197,266	2,763,691	25	16	20
Conn River Bkg Co		150,000	1,005,508	7,774,262	30	450	------
First National Bank		1,150,000	906,888	14,282,227	100	120	------
Glastonbury Bk & Tr		100,000	f 118,825	1,653,874	50	------	------
Hartford Nat Bk & T		4,000,000	f4,458,468	64,803,250	10	25	27
Industrial Bank		100,000	198,264	260,272	100	------	------
Phoenix St Bk & Tr		1,600,000	1,972,053	32,979,823	100	275	290
East Hartford Tr Co		100,000	143,114	1,821,676	25	------	------
Hartford-Conn Tr Co		4,000,000	f3,710,231	42,401,553	25	62	66
Park Street Tr Co		100,000	147,195	3,190,983	25	55	------
Riverside Trust Co		250,000	189,241	3,045,805	25	------	------
Simsbury Bk & Tr Co		125,000	111,139	1,892,427	25	------	------
So End Bk & Tr Co—							
Common		50,000	53,695	799,320	25	25½	------
Preferred		50,000			100	------	b100
Travelers Bk & Tr Co		500,000	740,525	10,445,381	100	y100	------
West Hartford Tr Co		200,000	238,500	3,093,404	100	160	------
Windsor Trust Co		100,000	130,100	1,624,271	25	------	------
Meriden—							
Home National Bank		500,000	363,266	6,061,930	25	20	22
Meriden Nat Bank	a	150,000	78,804	1,556,126	25	15	20
Meriden Tr & S D Co		100,000	110,707	5,771	100	180	------
Puritan Bk & Tr Co	a,	150,000	50,163	1,397,211	25	10	15
New Haven—							
Amer Bank & Tr Co	a	249,200	211,243	2,491,018	100	110	120
First Nat Bk & Tr Co							
Common		630,000			50	45	50
Prior preferred	t	504,000	f 954,489	26,962,289	45	------	b45
Conv preferred		920,000			100	120	125
New Haven Bk NBA		800,000	779,144	9,522,618	50	60	65
Second Nat Bank		750,000	906,009	12,407,868	50	84	88
Trademen's Nat Bk							
Common		170,000	65,033	3,131,818	100	100	135
Preferred		180,000			100		
Un & N Haven Tr Co		1,458,700	f1,065,843	14,114,836	100	120	130
New London—							
Nat Bk of Commerce		300,000	491,648	4,829,546	100		
New London City						No	
National Bank	a	347,952	91,260	2,529,466	50	recent	
Union Bk & Tr Co		300,000	f 197,512	1,770,918	100	sales	
Winthrop Trust Co	a	270,000	46,176	872,869	100		
Norwich—							
Thames Bk & Tr		550,000	389,450	3,359,471	25	19	------
Uncas-Merch Nat Bk		200,000	155,334	1,824,486	100	110	120
Stamford—							
First-Stamford Nat'l							
Bank & Trust Co		1,000,000	f1,283,001	12,087,291	100	150	165
Fidelity Title&Tr Co		200,000	f 728,407	5,475,322	100	------	------
Stamford Trust Co		700,000	f1,091,896	9,112,923	100	150	165
Waterbury—							
Citiz & Mfrs' Nat Bk		600,000	673,705	11,628,315	100	120	------
Waterbury Nat Bk—							
Common		250,000	180,724	5,462,224	25	20	------
Preferred		288,000			32	32	------
Colonial Trust Co		1,000,000	2,741,015	7,843,299	100	315	------
Waterbury Trust Co		300,000	207,042	833,319	100	100	------

DELAWARE

National Banks June 30 — State Institutions June 30

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	nal. share.
Wilmington—	$	$	$			
Central Nat Bank	210,000	313,310	2,176,820	100	110	------
Farmers' Bank	500,000	3,951,247	19,452,112	50	300	------
Industrial Trust Co	625,000	975,063	2,351,961	25	39	41
Union Nat Bank	203,175	708,686	3,740,428	25	75	80
Delaware Trust Co	1,000,000	f 763,182	10,591,433	100	160	------
Equitable Trust Co	1,500,000	f2,712,886	16,823,962	25	69	72
Security Trust Co	672,600	933,487	9,131,718	60	150	165
Wilmington Tr Co	4,000,000	11,737,071	62,484,451	50	210	220

DIST. OF COLUMBIA

National Banks June 30 — Other Institutions June 30

						Nominal Per	nal share.
Washington—							
Anacostia Bank	a	145,000	67,396	1,787,702	100	150	------
City Bank	a	490,000	272,411	7,750,520	10	16	------
Columbia Nat Bank		250,000	529,229	4,813,236	100	200	------
Bank of Comm & Sav		100,000	245,400	3,212,416	100	235	------
Hamilton Nat Bank		1,000,000	844,525	22,386,408	20	28½	31
Liberty Nat Bank		500,000	310,000	6,903,266	100	149½	160
Lincoln Nat Bank		400,000	804,965	9,938,187	100	180	240
McLachlen Bkg Corp	a	345,000	204,565	5,084,689	50	75	------
Nat Bank of Wash		c1,050,000	627,134	9,338,612	100	130	------
Nat Capital Bank		200,000	214,694	2,992,300	100	125	140
Nat Metropol Bank		800,000	1,728,228	23,930,044	100	240	270
Riggs National Bank							
Common		3,000,000	4,554,305	86,435,478	100	270	310
Preferred		1,317,500			100	100½	------
Second Nat Bank		a580,000	f 390,661	8,241,269	60	48	60
Secur Sav & Com Bk		a588,000	274,459	7,013,092	100	142	175
Amer Secur & Tr Co		3,400,000	4,638,695	48,954,003	100	250	288
Nat Sav & Tr Co—							
Common		1,000,000	1,806,432	15,520,212	100	210	250
Income debentures		613,700					
Munsey Trust Co		2,000,000	1,274,881	5,276,488	100	90	100
Union Trust Co		2,000,000	1,011,623	10,727,899	100	85	100
Wash Loan & Tr Co		1,000,000	2,355,864	25,437,109	100	230	295

FLORIDA

National Banks June 30 — State Institutions June 30

						Nominal Per	nal share
Jacksonville—							
Atlantic Nat Bank	d	3,000,000	984,362	41,070,624	10	10½	11½
Barnett N B of Jack		1,500,000	1,190,208	24,199,364	100	185	------
Florida Nat Bank	g	1,500,000	776,547	36,877,444	25	25	33
Lakeland—							
Florida Nat Bank	g	100,000	134,358	1,727,200	25	------	------
Miami—							
Amer Bk & Tr Co		200,000	70,245	1,470,531	100	130	155
First National Bank		1,200,000	568,886	29,047,360	100	125	135
First Trust Co		100,000	72,361	169,474	100	------	------
Florida Nat Bk & Tr	g	400,000	279,950	6,773,054	25	------	------
Little River Bk & Tr		100,000	42,806	1,563,552	100	135	150
Miami Beach First							
National Bank		300,000	428,270	14,456,224	100	175	------
Orlando—							
First Nat Bank—							
Common		120,000	155,839	5,084,394	20	* 35	------
Preferred		68,000			20	------	------
Florida Bank	g	100,000	126,456	5,888,806	100	------	------
Pensacola—							
American Nat Bank		400,000	472,709	5,216,914	100	185	200
Cit & People's Nat Bk		200,000	145,797	3,126,018	100	100	125
St. Augustine—							
Exchange Bk St Aug		50,000	22,886	1,013,504	100	------	------
St Augustine Nat Bk	h	200,000	52,618	1,972,674	100	------	100
St. Petersburg—							
Florida Nat Bank	g	200,000	243,343	6,327,014	25	------	------
Tampa—							
Broadway Nat Bank		100,000	------	------	100	70	------
Exchange Nat Bank		1,250,000	437,609	15,715,783	100	165	------
First National Bank		a1,350,000	826,975	15,604,527	100	108	120
First Sav & Tr Co		500,000	155,304	1,649,563	100	70	90
West Palm Beach—							
Fla Bank & Trust Co		100,000	50,610	1,380,526	100	------	------
West Palm Beach At-							
lantic Nat Bank	d	200,000	208,088	6,753,480	100	------	------

GEORGIA

National Banks June 30 — State Institutions June 30

						Nominal Per	nal. share
Atlanta—							
American Sav Bank		200,000	n 103,490	640,000	100	------	------
Citiz & So Nat Bank		r5,000,000	2,891,778	78,696,437	†10	14¾	15¾
First Nat Bank		5,400,000	4,536,001	86,436,475	10	27	29
Fulton Nat Bank—							
Common		1,000,000	821,873	30,292,093	100	225	250
Preferred		475000			100	------	------
Ga Sav Bk & Tr Co	a	997,500	224,206	3,443,604	100	------	------
Trust Co of Georgia	e	2,000,000	2,449,516	21,225,583	100	650	700

* Sale price.
† Branch of Savannah.
a Includes preferred stock or debentures outstanding.
b Retirement price.
c August 3, 1937.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
f Sept. 30, 1937.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Fla.
i The First National Bank & Trust Co. of New Haven, Conn., reduced its prior preferred stock from $535,500 to $504,000 effective Nov. 9, 1937.
k New stock.
l Last sale.
n March 31, 1937.
r Combined statement.
t Trust funds.
x Ex-dividend.
y Stock all owned by Travelers Insurance Co.

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GEORGIA

National Banks June 30 — *State Institutions June 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Augusta—	$	$	$		Nominal Per share	
Georgia RR Bk & Tr	750,000	451,322	8,995,242	100	174	180
Citiz & So Nat Bank	r5,000,000	2,891,778	78,696,437	†10	14¾	15¾
Nat Exchange Bank	e 400,000	142,065	3,169,997	100	85	90
Columbus—						
Columbus Bk & Tr	e 850,000	784,348	5,925,651	100		
First Nat Bk of Col	200,000	108,199	1,641,378	100	No	
Fourth Nat Bank	300,000	138,000	2,084,421	100	recent	
Home Savings Bank	75,000	43,803	1,180,639	105	sales	
Merch & Mech Bank	200,000	339,749	2,657,502	100		
Macon—						
Citiz & So Nat Bank	r5,000,000	2,891,778	78,696,437	†10	14¾	15¾
City Bank & Tr Co	110,000	61 210	1,207,323	100	------	100
First Nat Bk & Tr Co	e 500,000	337 592	6,701,242	10	------	------
Savannah—						
Citiz & So Nat Bank	r5,000,000	2 891,778	78,696,437	10	14¾	15¾
Liberty Nat Bk & Tr	500,000	156,098	4,669,658	5	------	------
Savannah Bk & Tr	† 686,600	226,309	3,886,570	100	50	50
Citizens Bk & Tr Co						
Common	200,000	84,900	1,614,187	100	------	------
Debentures	146,000					

IDAHO

National Banks June 30 — *State Institutions June 30*

Boise City—					Nominal. Per share.	
Idaho Nat Bk of Boise						
Common	f600,000	429,657	18,563,123	100	No	
Preferred	600,000				recent	
First Security Bank	i1,138,000	1,509,311	26,762,918	100	sales	
Boise Trust Co	125,000	42,996	89,413	100		

ILLINOIS

National Banks June 30 — *State Institutions Sept. 30*

Aurora—					Nominal. Per share.	
Aurora Nat Bank	160,000	107,791	3,449,638	100	No	
Merchants Nat Bank	300,000	187,577	5,290,086	100	recent	
Old Second Nat Bank	† 388,500	74,621	3,392,795	100	sales	
Belleville—						
Belleville Bk & Tr Co	150,000	69,504	3,234,608	100	100	125
Belleville Nat Bank	100,000	39,729	1,197,283	100	100	------
Belleville Savs Bank	300,000	204,451	2,480,217	100	30	------
First National Bank	200,000	259,235	4,048,576	100	245	250
St Clair Nat Bank	150,000	173,541	2,345,098	100	125	150
Chicago—						
Aetna State Bank	200,000	63,914	2,952,761	100	------	------
Albany Park Natl Bk of Chicago	In process of organization.					
Am Nat Bk & Tr Co	i1,600,000	952,652	48,020,673	100	170	190
Austin State Bank	200,000	99,848	4,446,314	40	30	35
Beverly State Sav Bk	100,000	66,864	2,091,427	100	80	90
Central Nat Bank	300,000	146,132	5,051,262	10	11	14
City Nat Bk & Tr Co	4,000,000	2,462,712	120,643,680	100	100	105
Cont Ill N B & Tr Co						
Common	40,000,000	24491,702	1015616,004	33⅓	79	81
Preferred	35,000,000			33⅓	------	a 33⅓
Cont Nat Bk & T Co	1,500,000	415,608	1,792,960	100	------	------
Cosmopolit'n Nat Bk	† 250,000	43,680	1,844,749	100	------	------
District Nat Bank—						
Common	100,000	57,979	2,481,182	20	------	------
Preferred	100,000			30		
Drexel State Bank	† 447,500	175,711	6,829,056	40	28	32
Drovers Nat Bank	1,000,000	897,145	27,309,727	100	150	160
First National Bank	30,000,000	31,812,574	884,943,361	100	180	185
First Nat Englewood	200,000	760,164	5,736,003	100	170	180
Halsted Exch Nat Bk	200,000	153,355	6,130,052	100	120	125
Hamilton State Bk	200,000	50,082	2,018,036	100	35	45
I-C National Bank	200,000	53,087	2,569,584	20	------	------
Kaspar Am State Bk	250,000	67,780	2,466,466	----	------	------
Lawndale Nat Bank						
Common	275,000	325,198	12,243,253	10	15	20
Preferred	325,000			10		
Liberty Nat'l Bank	300,000	302,717	11,119,684	100	190	205
Live Stock Nat Bank	1,000,000	1,434,134	23,632,486	20	54	58
Madison-Crawford Natl Bank	200,000	101,879	3,520,621	100	145	150
Main State Bank	200,000	146,620	6,192,481	100	80	90
Merchandise Nat'l Bk	500,000	748,107	17,041,204	100	175	185
Merchants Nat Bk	200,000	68,225	4,866,865	100	------	------
Metrop State Bank	200,000	92,687	3,290,924	100	90	100
Mid-City Nat Bank	400,000	78,441	10,366,381	100	80	90
Milwaukee Av N'l Bk	† 200,000	60,051	4,640,831	20	25	30
Mutual Nat Bk of Ch	300,000	206,039	8,954,434	100	130	140
Nat'l Builders Bank	† 500,000	194,943	5,623,533	50	60	70
Nat'l Boulevard Bk	500,000	624,991	15,995,289	100	170	180
National Security Bk	200,000	162,581	7,728,346	100	------	------
North Shore Nat Bk	† 200,000	51,096	3,401,870	15	------	------
Oak Park Tr&Sav Bk	500,000	175,957	7,961,363	50	80	90
Personal Ln & Sav Bk	2,000,000	1,518,871	6,178,455	100	140	148
Pioneer Tr & Sav Bk	† 375,000	988,954	16,697,693	50	160	------
Sears-Com State Bk	200,000	272,050	8,268,077	25	27	32
Security Bk of Chic	700,000	221,291	32,298	100	------	------
Skala State Bank	200,000	57,600	2,804,000	100	------	------
South East Nat Bank	200,000	87,233	6,102,019	100	125	135
State Bk of Clearing	120,000	39,095	2,292,049	100	------	------
Terminal Nat Bank	200,000	284,697	6,830,987	20	24	28
Univ St Bk of Chic	† 299,500	289,694	5,696,969	100	75	85
Upper Ave Nat'l Bk	300,000	276,383	5,982,725	100	190	205
Uptown State Bank	300,000	173,307	7,403,507	100	------	------
West 31st State Bk	100,000	25,922	678,328	100	------	------
Western State Bank	200,000	169 184	3,060,460	100	------	------
Amalg Tr & Sav Bk	† 400,000	329,053	7,229,372	100	------	------
Banco di Napoli Tr	300,000	156,971	5,394,788	100	------	------
Chic City Bk & Tr	800,000	998,419	22,024,369	50	90	100
Drovers Tr & Sav Bk	† 550,000	378,291	10,637,129	100	145	155
East Side Tr&Sav Bk	200,000	59,686	1,005,466	----	------	------
Harris Tr & Sav Bk	6,000,000	10,261,258	197,778,144	100	280	295
Lake Shore Tr & S Bk	† 796,000	263,308	10,792,115	50	53	58
Lakeview Tr & S Bk	500,000	1,260,186	25,674,295	100	210	225
Mercantile Tr & Sav	600,000	413,053	15,815,708	100	145	155
Northern Trust Co	3,000,000	9,594,811	310,211,156	100	480	500
Pullman Tr & Sav Bk	300,000	315,707	8,424,990	100	160	175

ILLINOIS

National Banks June 30 — *State Institutions Sept. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Elgin—	$	$	$		Nominal Per share	
Elgin Nat'l Bank	100,000	78,940	1,496,949	100		
First Nat'l Bank	300,000	649,805	7,349,633	100		
Union Nat'l Bank	100,000 c	161,817	1,478,291	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	758,044	11,290,008	50	No	
Com Mer Nat Bk&Tr	2,000,000	858,988	24,940,183	20	recent	
First National Bank	660,000	1,361,653	14,879,106	20	sales	
Jefferson Tr &Sav Bk						
Common	200,000	96,965	2,421,706	---		
Capital notes	90,000			---		
South Side Tr& Sav B	150,000	83,148	1,391,423	100		
Quincy—						
B'dway Bk of Quincy	100,000	18,722	690,649	100	------	------
Ill State Bk of Quincy	—					
Common	200,000	37,744	3,829,267	100	40	------
Debentures	199,000			---		
Mercantile Tr & S Bk	200,000	152,407	5,438,907	100	120	130
Peoples Bk of Quincy	100,000	45,257	716,010	100	40	50
S'th Side Bk of Quincy	50,000	16,906	645,936	100	40	------
State St Bk & Tr Co	† 297,000	92,103	1,532,286	100	------	------
Rockford—						
Illinois Natl Bk & Tr Co	200,000	326,032	9,332,503	100	------	------
Swedish-Am Nat Bk	† 250,000	140,572	4,763,642	100	------	------
Third Nat'l Bank	500,000	319,507	8,131,113	40	------	------
Springfield—						
First National Bank	500,000	510,530	9,388,983	100	------	------
Illinois Nat Bank—						
Common	150,000	241,518	5,148,175	50	------	------
Preferred	70,000			50	------	------
Springfield Marine Bk	500,000	361,471	11,580,809	100	------	------
First State Tr & S Bk	200,000	114,865	None	40	------	------

INDIANA

National Banks June 30 — *State Institutions June 30*

Evansville—					Nominal. Per share	
Citizens' Nat Bank	500,000	709,882	13,627,593	100	------	------
Citizens Tr & Sav Bk	100,000	179,805	1,188,918	100		
Franklin Bk & Tr Co	150,000	26,236	1,314,262	100	------	------
Lamasco Bank	100,000	31,174	868,814	100	100	110
National City Bank	500,000	571,284	12,161,726	100	------	------
North Side Bank	† 199,700	37,777	1,644,740	100	------	------
Old National Bank—						
Common	500,000	318,799	15,360,404	100	------	------
Preferred	500,000			100	------	------
Peoples Savings Bk	Mutual	1,735,856	8,057,734	----	------	------
Fort Wayne—						
Lincoln Nat Bk & Tr	1,200,000	594,996	18,582,736	20		
Ft Wayne Nat Bank					No	
Common	400,000	385,424	15,340,390	20	recent	
Preferred	420,000			20	sales	
Dime Trust & Sav Bk						
Common	200,000	10,797	1,056,696	20		
Debentures	50,000					
People's Tr & Sav Co	300,000	1,048,089	11,446,871	20		
Gary—						
Gary State Bank	† 500,000	612,515	13,108,086	100	95	105
Gary Tr & Sav Bk	† 275,000 b	18,994	1,925,547	100	------	100
Indianapolis—						
American Nat Bank						
Common	1,000,000	1,045,299	30,453,852	10	10	14
Class A preferred	875,000			10	------	a10
Fountain Sq State Bk	100,000	99,789	1,929,062	100	------	------
Indiana Nat Bank	3,000,000	5,582,306	108,869,399	100	325	340
Live Stock Exch Bk	† 200,000	186,093	1,282,704	100	130	140
Marion Co State Bk	† 62,500	8,624	470,474	100	------	------
Merchants' Nat Bk	1,250,000	s2,216,318	29,139,569	100	237	257
People's State Bank	† 450,000	42,065	2,133,683	100	------	------
Bankers Trust Co	500,000	515,361	3,063,104	100	------	------
Fidelity Trust Co	† 184,500	185,893	3,525,396	100	100	------
Fletcher Trust Co—						
Common	1,500,000	858,988	36,161,037	100	150	165
Debentures	935,000			---	------	------
Indiana Trust Co	1,000,000	s1,238,392	15,138,717	100	175	------
Security Trust Co	† 399,200	210,042	4,279,182	100	72	------
Union Trust Co	1,000,000	2,482,129	21,148,023	100	330	360
South Bend—						
City Nat Bank	250,000	129,900	2,869,998	10		
Citizens Tr & Sav Bk	250,000	150,784	1,410,690	100		
First Bank & Tr Co.	† 799,000	205,049	10,025,358	100		
Merchants Nat Bank	† 250,000	168,513	4,037,962	100		
St Joseph L & Tr Co	i1,000,000	24,582	3,056,940	100		
Terre Haute—					No	
Merchants Nat Bk					recent	
Common	250,000	110,119	5,589,489	100	sales	
Preferred	477,500			100		
Terre Haute First Nat Bank—						
Common	250,000	661,236	16,295,757	20		
Preferred	440,000			10		

* Sale price.
† Branch of Savannah.
a Preferred stock retirement price.
b June 30, 1936.
c Dec. 31, 1936.
d New stock.
e Affiliate of the First National Bank of Atlanta, Ga.
f Arrangements were completed in November, 1937, for the purchase of the banking business of the Wallace Bank & Trust Co. of Wallace, Idaho, by the Idaho First National Bank of Boise.
i Common and preferred stock or capital debentures outstanding.
n Reserves.
o June 30, 1937.
r Combined statement.
s Sept. 30, 1937.
y Ex-stock dividend.

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IOWA

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per share.	
Burlington—							
Farmers & Merch S B		75,000	43,810	2,133,000	100		
Nat Bk of Burlington	i	200,000	98,096	3,091,238	100		
Cedar Rapids—							
Merchants Nat Bank		500,000	1,403,647	30,099,993	100	No recent sales	
People's Sav Bank	d	250,000	133,447	4,187,011	20		
United State Bank		50,000	27,409	937,176	100		
Council Bluffs—							
City National Bank		150,000	99,678	2,486,827	10(		
Coun Bluffs Sav Bk		150,000	160,710	3,821,877	10(		
First National Bank							
Common		55,700	67,381	1,499,613	{100		
Preferred		44,300			100	------	c100
State Savings Bank		100,000	87,633	1,637,844	100		
Davenport—							
Davenport Bk & Tr		600,000	e1,002,055	26,484,914	100	------	-----
Des Moines—							
Bankers Tr. Co—							
Common		250,000			{25	------	-----
Preferred A		650,000	575,678	21,943,440	{25	------	-----
Preferred B		100,000			{25	------	c25
Cap City State Bank		150,000	93,142	1,849,619	100	------	c25
Cent Nat Bk & Tr Co							
Common		550,000	635,145	21,507,088	{100		
Preferred		450,000			{100	------	c100
Des Moines Bk & Tr Co	d	150,000	23,048	1,410,448	----	------	-----
Iowa-Des Moines Nat Bank & Trust Co:							
Common	/	1,250,000	1,080,583	38,566,548	{100		
Preferred		1,750,000			{100		
Home Savings Bank	d	150,000	31,016	1,561,056	100		
University State Bk		50,000	17,377	267,085	100		
Valley Sav Bank	n	150,000	202,834	4,202,164	100	No recent sales	
Dubuque—							
First National Bank		300,000	399,337	8,737,930	100		
Amer Tr & Sav Bank		250,000	85,855	4,137,844	10(		
Sioux City—							
First National Bank		400,000	228,658	6,410,541	10		
Live Stock Nat Bank	d	300,000	216,812	4,982,026	100		
Toy Nat Bank		300,000	361,879	6,399,938	10(		
Security Nat Bank		250,000	191,380	5,479,874	10(		
Woodbury Co Sav Bk		100,000	42,305	2,046,846	10(		

KANSAS

National Banks June 30 — *State Institutions Sept. 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	nal. share.
Hutchinson—							
American Nat Bank		150,000	58,762	1,716,425	100		
Exchange Nat Bank		150,000	106,009	2,848,988	100		
First National Bank		250,000	239,194	6,443,671	100		
Kansas City—							
Comm'l N Bk of K C							
Common		300,000	224,372	11,551,482	{ 10		
Preferred		446,000			{ 10		
Exchange State Bank		200,000	e 148,314	2,711,718	100		
Security Nat Bank							
Common		106,000	183,852	5,127,207	{100		
Preferred		94,000			{100		
Riverview State Bk		100,000	e 327,797	3,756,286	100		
Leavenworth—							
First National Bank		150,000	157,198	2,127,243	100		
Leavenworth Nat Bk		150,000	244,156	2,476,535	100		
Manufac'rs State Bk		50,000	24,272	843,912	100		
Topeka—						No recent sales	
Central Nat Bank		500,000	385,124	9,994,341	100		
Central Trust Co		400,000	284,496	1,124,870	/		
Citizens State Bank	d	77,500	b 9,242	676,804	100		
Fidelity Sav State Bk		200,000	78,596	2,480,465	100		
Guaranty State Bank							
Common		60,000	42,858	1,321,677	{100		
Preferred		140,000			{150		
Kaw Valley State Bk		50,000	52,371	738,011	100		
Merchants' Nat Bk		200,000	155,330	7,504,760	100		
Nat Bank of Topeka		500,000	536,441	8,794,929	100		
State Savings Bank		100,000	25,910	1,429,211	100		
Topeka State Bank	d	100,000	32,300	1,525,000	100		
Wichita—							
First National Bank		1,000,000	1,275,872	27,200,001	100		
Fourth Nat Bank		1,000,000	817,249	22,882,402	100		
Kansas State Bank		100,000	23,236	1,253,387	100		
Southwest Nat Bank		200,000	207,589	2,056,651	100		
Union National Bank							
Common		107,000	126,141	3,900,778	{62½		
Preferred		93,000			{62½	------	c62½
Union Stock Yds Nat	d	100,000	19,390	1,182,128	50		

KENTUCKY

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	nal. share.
Covington—							
Citizens' Nat Bank		200,000	390,785	5,205,892	100	170	-----
First Nat Bk & Tr Co							
Common		200,000	250,364	5,052,761	{ 10	16	20
Preferred		75,000			{ 10	----	----
Peop-Lib Bk & Tr Co	d	550,000	358,300	6,604,855	50	35	45
CovingtonTr&BkgCo	d	150,000	62,871	1,663,690	10	5½	7
Lexington—							
Bank of Commerce	d	387,500	221,046	2,689,964	100	100	105
Citizens Bk & Tr Co.							
Common		200,000	71,736	1,299,887	{ 25	------	-----
Preferred		350,000			{ 10	----	----
First Nat Bk & Tr Co		1,000,000	1,036,297	12,390,999	50	100	103
Second Nat Bank		150,000	375,435	3,231,601	100	300	-----
Union Bank & Tr Co		150,000	b 182,585	2,374,106	100	160	-----
Security Trust Co		500,000	517,381	3,820,544	100	350	360
Louisville—							
Citizens' Union N B		1,000,000	e3,006,458	49,146,157	100	f300	310
Fidelity & Colum Tr		2,000,000	1,668,797	9,718,235	100		
First National Bank		1,000,000	e2,544,115	31,867,799	100	100	116
Liberty Natl Bk & Tr		d1,839,500	285,408	23,239,463	2½	2	3
People's Bank		100,000	33,315	732,264	10	10	-----
Security Bank		300,000	162,856	2,631,466	100	130	140
KentuckyTitle Tr Co		g1,000,000	e1,031,388	3,525,300	100	g101	-----
Lincoln Bank & Tr		750,000	603,285	13,656,813	100	140	150
Stock Yards Bank		100,000	119,759	1,270,493	100	120	-----
Louisville Trust Co		d1,995,000	e1,031,388	13,944,435	10	9	10
United States Tr Co		525,000	111,363	1,397,638	100	------	68
Newport—							
American Nat Bank		100,000	126,896	1,628,283	100	------	-----
Newport Nat Bank		100,000	410,579	4,622,674	100	------	l250
Central Sav Bank	d	145,000	41,000	1,755,464	10	------	-----

LOUISIANA

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	nal. share.
Baton Rouge—							
City National Bank							
Common		300,000	259,603	8,027,587	{ 10	13	13½
Preferred		250,000			{ ---	----	----
Louisiana Nat Bank							
Common		300,000	342,482	8,379,374	{100	100	110
Preferred		270,000			{ 80	------	-----
New Orleans—							
Amer Bk & Trust Co							
Common		1,000,000	b 1143827	32,187,085	{100	85	95
Preferred		1,250,000			{100	------	-----
Hibernia Natl Bk							
Common		1,500,000	671,978	41,580,215	{ 20	19	20
Preferred		1,200,000			{ 20		
Nat Bk of Commerce							
Common		1,500,000	803,494	41,409,336	{ 20	18½	20
Preferred		1,200,000			{ 20		
Louisiana SB & T Co		208,000	116,605	1,936,552	20	25	-----
Whitney Nat Bank		2,800,000	5,982,223	107,060,721	25	64	70
Shreveport—							
First National Bank		1,000,000	771,922	27,141,653	10(	110	125
Commercial Nat Bk		1,000,000	660,576	18,548,579	10(	120	-----
Cont'l-Am B & Tr Co		700,000	204,130	8,296,410	10(	90	105

MAINE

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	nal. share
Augusta—							
First Nat Granite Bk	d	900,000	339,089	8,648,406	100	------	-----
Depositors' Trust Co		611,425	e 423,919	8,585,198	25	33	36
Bangor—							
Merchants' Nat Bk		1,000,000	270,460	10,417,401	100		
Eastern Tr & Bkg Co		200,000	e1,055,850	8,656,341	100	No recent sales	
Merrill Trust Co—							
Common		600,000	457,071	12,644,101	{ 20		
Preferred		750,000			{100		
Portland—							
Canal National Bank		600,000	448,897	8,849,804	100	100	105
Casco Bk & Tr Co		200,000	176,148	3,823,267	25	25	29
First National Bank		400,000	251,387	5,159,291	40	40	44
Nat Bk of Commerce		400,000	286,187	6,859,968	20	31	34
Portland Nat Bank—							
Common		431,700			{ 50	59	64
Preferred A		550,000	385,265	13,141,056	{ 40	------	c40
Preferred B		143,300			{ 50	------	-----

MARYLAND

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	nal share
Baltimore—							
Balt Comm'l Bank		500,000	362,170	5,511,050	10	4	6
Baltimore Nat Bank							
Common		600,000	975,349	31,867,163	{ 10	21	23
Preferred		900,000			{ 20	----	----
Calvert Bank	d	380,000	372,484	9,393,819	50	70	-----
Canton Nat Bank	d	325,000	104,445	3,730,161	100	45	50
Carrollton Bk of Balt		80,000	158,296	1,660,148	10	1	-----
Commonw'lth Bank		300,000	180,782	1,480,729	10	4½	6
First National Bank		4,000,000	6,607,443	153,907,053	10	51½	53
Nat Cent Bk of Balt		400,000	497,044	6,292,983	10(	125	150
Nat Marine Bank		600,000	540,000	5,262,827	30	42	-----
Western Nat Bank		750,000	528,137	12,650,752	20	33	34
Colonial Trust Co		400,000	277,249	2,349,310	25	30	38
Equitable Trust Co		2,000,000	1,280,308	33,869,896	100	19	22
Fidelity Trust Co		1,000,000	843,755	17,845,346	25	93	97
Maryland Trust Co							
Common		1,000,000	1,088,792	35,778,194	{ 10	13	15
Capital notes		1,700,000			{ ---	----	----
Mercantile Tr Co		1,500,000	3,921,844	23,358,445	50	230	-----
Real Estate Tr Co		600,000	247,695	1,489,062	100	61½	-----
Safe Dep & Trust Co		2,000,000	4,640,804	24,638,068	100	525	550
Union Trust Co		2,500,000	e2,096,128	34,882,889	10	1¾	2⅛
Cumberland—							
First Nat Bank	d	399,000	154,317	5,845,827	100	110	120
Peoples Bank—							
Common		100,000	52,223	1,397,311	{ 25	36	38
Capital notes		99,500			{ ---	----	----
Second Nat Bank		500,000	219,770	6,240,221	50	130	155
Liberty Trust Co—							
Common		150,000	148,390	3,408,962	{ 15	17	18
Capital notes		298,500			{ ---	----	----
Frederick—							
Citizens' Nat Bank		100,000	932,188	5,484,148	100	------	-----
Comm'l Bank of Md		200,000	217,197	1,638,709	20	------	-----
Farm & Mech N Bk		125,000	466,693	4,677,235	25	65	70
Frederick Co Nat Bk							
Common		75,000	92,595	1,611,697	{ 15	------	-----
Preferred		60,000			{ 15	------	c25
Fr'k Town Sav Inst		150,000	356,906	4,069,732	100	------	-----
West Maryland Tr		100,000	34,049	607,712	10	------	-----
Hagerstown—							
Farmers & Merc Bks		90,000	62,000	1,175,000	10	15	-----
Nicodemous Nat Bk	d	450,000	162,000	6,045,000	100	112	116
Second Nat Bank		200,000	140,000	3,881,000	10	27	28
Hagerstown Trust Co		150,000	62,000	1,618,000	10	10¾	-----

MASSACHUSETTS

National Banks June 30 — *State Institutions June 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	nal. share.
Boston—						
First National Bank	27,812,500	50,109,276	638,227,466	12½	36¼	36¾
Merchants' Nat Bk	3,000,000	e5,604,094	83,224,368	100	425	435
Nat Rock Bk of Bos	1,500,000	2,866,052	28,030,085	20	67	72
Nat Shawmut Bank	10,000,000	20,627,110	168,450,005	12½	20	20½
Second Nat Bank	2,000,000	4,659,108	74,299,447	25	130	140
Web & Atlas N Bk	1,000,000	413,412	12,715,466	50	38	42

* Sale price.
a Dec. 31, 1936.
b March 31, 1937.
c Retirement price.
d Common and preferred stock or capital notes outstanding.
e Sept. 30, 1937.
f Citizens' Union Fidelity unified certificates.
g Affiliated with the First National Bank of Louisville.
h Member of Northwest Bancorporation.
i Effective Nov. 6, 1937, the First National Bank in Burlington, Iowa., was succeeded by the National Bank of Burlington, Iowa; capital consists of $200,000, all common stock.
k Units.
l Last Sale.
n The Valley National Bank of Des Moines, Iowa, was absorbed by the Valley Savings Bank, Des Moines, on Oct. 12, 1937.

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MASSACHUSETTS

National Banks June 30 — *State Institutions June 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	share.
Boston—						
Banc Com Ital Tr Co	*n* 750,000	212,276	1,705,757	100	------	------
Boston S Dep & Tr	2,000,000	3,963,730	34,495,957	100	*r*280	------
Columbia Trust Co	100,000	213,808	2,327,184	100	------	------
Day Trust Co	2,500,000	574,878	10,124,433	100	------	------
Fiduciary TrustCo	*k* 500,000	641,299	1,858,865	100	------	----
New Eng Trust Co	1,000,000	2,994,592	34,845,761	5	*r*400	------
Old Colony Trust Co	*t*5,000,000	5,269,848	None	*t*	------	------
Pilgrim Trust Co	400,000	371,388	6,655,126	100	165	------
State Street Tr Co	3,890,000	5,392,404	81,184,154	100	270	285
U S Trust Co—						
Common	700,000	1,363,525	12,631,507	10	11	14
Convertible pref	450,000			10	13	15
Winthrop Trust Co	100,000	138,095	2,547,106	100	------	*d*
Beverly—						
Beverly Nat Bank	300,000	321,631	3,918,697	100	135	140
Beverly Trust Co	100,000	77,747	1,403,261	100	70	75
Brockton—						
Brockton Nat Bank						
Common	300,000	578,355	8,350,310	20	------	50
Preferred	300,000			25	------	------
Home Nat Bank	500,000	384,345	7,315,306	50	------	------
Cambridge—						
Cambridge Trust Co	150,000	635,631	*c* 6,647,131	100	450	500
County Bk & Tr Co	300,000	484,822	4,478,878	10	10	12
Harvard Trust Co	1,000,000	1,206,804	*c*19,417,269	20	69	72
Everett—						
Middlesex Co Nat Bk	600,000	829,249	8,901,725	10	------	------
Fall River—						
Fall River Nat Bank	400,000	225,656	6,064,098	100	91	------
Durfee Trust Co	427,500	537,229	*c* 7,702,001	150	205	------
Fall River Trust	300,000	148,755	*c* 3,467,296	100	85	------
Fitchburg—						
Safety Fund Nat Bk	500,000	857,085	7,150,082	100		
Gloucester—					No recent sales	
Cape Ann Nat Bank	150,000	245,064	3,165,407	100		
Glouc Nat Bk of Glou	120,000	158,963	1,521,834	10		
Glouces S D & Tr Co	*k* 340,000	164,080	3,711,764	20		
Haverhill—						
Haverhill Nat Bank	200,000	1,003,351	6,641,335	100	------	------
Merrimack Nat Bank	300,000	143,479	2,539,815	10	8	10
Holyoke—						
Holyoke Nat Bank—						
Common	250,000	126,701	8,047,589	50	------	60
Preferred	415,000			50	------	------
Park National Bank						
Common	100,000	*h*171,934	2,757,226	100	60	------
Preferred	150,000			100	------	------
Hadley Falls Tr Co	*k*1,400,000	279,629	*c*10,004,251	20	------	------
Lawrence—						
Bay StateMer Nat Bk	600,000	299,709	7,606,268	25	------	25
Lowell—						
Appleton Nat. Bank	300,000	411,266	3,809,099	100	112	------
Union Old Lowell National Bank	1,000,000	616,674	11,686,781	25	18	23
Lynn—						
Central Nat Bank—						
Common	200,000	138,603	3,456,390	50	------	------
Preferred	190,000			50	------	------
Manufac'rs Nat Bk	200,000	257,098	3,268,136	100	101	------
National City Bank						
Common	200,000	78,695	3,192,174	50	------	*f*50
Preferred	250,000			50	------	------
Essex Trust Co	250,000	465,410	3,284,670	100	157½	------
Lynn S Dep & Tr Co	100,000	607,559	*c* 3,513,793	100	385	------
Security Trust Co	400,000	751,368	*c* 9,465,638	20	45	------
New Bedford—						
First National Bank	*k* 721,500	370,881	7,981,023	50	18	------
Merchants Nat Bk	500,000	465,000	9,387,205	20	42½	45
Safe Deposit Nat Bk	*k* 425,000	418,521	5,879,366	12½	9½	10½
Peabody—						
Warren Nat Bank	200,000	86,190	2,071,746	100	60	------
Salem—						
Merchants Nat Bank	*k* 548,500	143,304	3,231,306	50	14	15
Naumkeag Tr Co—						
Common	250,000	547,122	6,614,635	10	16	19
Preferred	200,000			10	------	------
Springfield—						
Springfield Nat Bank	2,000,000	332,543	15,359,363	10	------	13
Common						
Third Nat B&T Co	1,500,000	2,556,017	28,577,935	100	------	335
Springfield S D & Tr	1,000,000	1,277,118	11,616,494	25	65	70
Union Trust Co	1,000,000	1,768,005	13,758,334	25	57	------
West Springfield Tr	194,250	123,986	1,974,971	25	------	------
Taunton—						
Machinists' Nat Bk	200,000	267,799	2,145,249	100	------	------
Bristol County Tr	300,000	*e* 318,541	4,484,947	25	------	25
Worcester—						
Mechanics Nat Bank						
Common	500,000	794,296	15,734,873	100	115	------
Preferred	650,000			100	------	------
Guaranty Bk & T Co	300,000	365,372	4,552,458	10	19	23
Worcester Co Tr Co						
Common	1,000,000	1,699,715	*c*36,557,774	10	18	22
Class A	2,000,000			10	10½	------

MICHIGAN

National Banks June 30 — *State Institutions June 30*

					Nominal Per	share.
Bay City—						
Bay City Bank	300,000	73,435	2,540,503	100		
Natl Bk of Bay City	400,000	203,772	6,180,856	100	No recent sales	
People's Commercial & Savings Bank	*k*1,000,000	462,662	9,772,916	100		

MICHIGAN

National Banks June 30 — *State Institutions June 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	share
Detroit—						
Com'wealth-Com'l						
State Bank	*k*4,064,000	1,038,291	*c*57,314,260	50	170	185
Detroit Bank						
Common	1,500,000	1,350,000	*c*141264,948	20	45	53
Preferred	3,750,000			20	------	------
Mfrs National Bank	3,000,000	3,520,735	125,840,506	50	90	100
Michigan Ind Bank	*k* 223,129	23,775	122,262	10	------	------
Nat Bank of Detroit—						
Common	7,500,000	3115,723	393,189,983	10	33	34
Preferred	10,000,000			25	------	------
United Savings Bank						
Common	500,000	768,000	19,175,308	10	29	31
Preferred	935,000			10	------	------
Equitable Trust Co—						
Common	500,000			20	------	------
Class "A" pref	101,260	567,363	*g* 1,863,397	20	------	------
Class "B" pref	127,860			20	------	------
Detroit Trust Co—						
Common	1,423,260	1,916,271	*g*13,839,336	20	35	45
Preferred	1,360,898			20	21	25
Highland Park Trust	150,000	38,046	1,003,947	100	------	------
Un Guardian Tr Co	500,000	591,473	*g* 6,793,689	100	------	------
Flint—						
Cit Com & Savs Bk	*k*1,000,000	566,393	23,253,628	20	24	26
Genessee Co Savs Bk	700,000	207,510	9,270,182	20	35	------
Merch & Mech Bank	250,000	106,080	2,976,040	20	21	25
Nat Bank of Flint	400,000	377,250	5,112,660	20	18	20
Grand Rapids—						
Central Bank	250,000	93,857	*c* 1,269,439	20	12	15
Nat Bk of Grand Rap						
Common	500,000	371,702	9,351,473	20	10	12
Preferred	220,000			20	------	*f*20
Peoples Nat Bank—						
Common	400,000	345,128	7,735,154	10	11	13
Preferred	275,000			10	------	*f*10
Old Kent Bank—						
Common	1,000,000	1,417,160	*c*41,883,138	10	20	23
Preferred	2,000,000			10	100	150
Grand Rapids Tr Co	400,000	208,519	*g* 650,562	10	10	15
Union Bank of Mich	250,000	333,032	*c* 2,630,341	50	18	20
Michigan Trust Co	1,200,000	605,597	*g* 1,954,194	30	13	16
Saginaw—						
Saginaw State Bank	*k* 383,000	102,913	*c* 5,288,744	20	21	23
Second Nat Bank & Tr Co	1,250,000	1,818,427	*c*27,070,316	100	185	200

MINNESOTA

National Banks June 30 — *State Institutions June 30*

					Nominal Per	share
Duluth—						
Bank of Comm & Sav	100,000	54,362	757,642	100		
City National Bank	600,000	329,343	7,452,980	100		
Duluth Nat'l Bk—*k*	200,000	55,482	2,061,144	25		
First & Amer Nat Bk	2,000,000	938,921	35,645,411	100	No recent sales	
Minnesota Nat Bank of Duluth	400,000	212,634	7,853,629	100		
Northern Nat Bank	1,000,000	377,869	10,679,744	100		
Pioneer Nat Bank	100,000	45,165	1,092,353	100		
Western Nat Bank	*k* 100,000	28,656	899,268	66⅔		
Minneapolis—						
Blooming'n-Lake NB	*b* 100,000	111,381	2,038,982	*t*100	------	------
Central Nat Bank	*c* 138,000	33,667	1,673,171	*t*	------	------
Fifth No'west'n N B	*t* 100,000	23,462	1,537,066	*t*100	------	------
First Nat Bk & Tr Co	*b*6,000,000	7,020,505	132,440,512	*b* 20	------	------
Hennepin State Bank	*b* 100,000	28,240	893,324	100	------	------
Marquette Nat Bank	*k* 389,000	178,607	5,484,558	100	------	------
Midland NatBk & Tr	*k* 990,000	420,224	15,728,804	*t*100	------	------
Minnehaha Nat Bk	*b* 100,000	31,372	1,692,186	*b*100	------	------
N'western Nat B & T						
Common	5,000,000	3,066,607	111,466,371	*t*100	*t* 7	7½
Preferred	2,000,000			*t*100		
Produce State Bank	*b* 100,000	31,693	1,323,779	*b*	------	------
2d Northwest State	*t* 50,000	13,513	989,088	*t*	------	------
Third N'west'n N Bk	*t* 100,000	119,507	1,489,916	*t*100	------	------
4th Northwest Nat'l	*k* 125,000	114,479	2,662,936	*t*100	------	------
University State Bk	*k* 94,300	29,498	1,061,960	----	------	------
Rochester—						
First National Bank	*p* 200,000	141,760	4,872,391	*p*100	No recent sales	
Union Nat Bank	*k* 125,000	86,000	1,760,000	100		
St. Paul—						
American Nat Bank	*k*1,694,000	266,228	21,930,703	100	------	------
Commercial State Bk	*k* 150,000	232,460	4,455,675	100	------	------
Drov ExchState Bank	*ok* 200,000	76,106	1,801,821	100	------	------
First National Bank	*p*6,000,000	7,137,539	133,562,896	*p*100	*z* 11½	11⅞
First State Bank	*p* 100,000	*a* 108,083	2,044,319	100	------	------
EmpireNatBk&TrCo	*ik* 475,000	221,743	7,270,055	100	------	------
Stock Yards Nat Bk	*k* 300,000	149,630	4,193,602	*t*100	------	------
Midway Nat Bank—						
Common	100,000	153,967	4,722,230	*t*100	------	------
Preferred	175,000			*t*100	------	------
First Trust Co	*p*1,000,000	184,904	*g* 4,009,828	*p*100	------	------

* Sale price.
† No par.
a June 30, 1936.
b First National Group.
c The Central National Bank of Minneapolis, Minn., retired $7,500 of its preferred stock on Nov. 3, 1937.
d Convertible preferred stock entitled in liquidation to $20 a share.
e Oct. 30, 1937.
f Retirement price.
g Trust balances.
h March 31, 1937.
i Member of Northwest Bancorporation.
k Common and preferred or capital debentures outstanding.
l Last sale.
n Directors and stockholders of the Banca Commerciale Italiana Trust Co. of Boston, Mass., have decided to place the company in voluntary dissolution, inviting its clients to withdraw funds on deposit and to make arrangements, at their convenience, for the termination of other pending business.
o American National Bank of St. Paul affiliate.
p Member of the First Bank Stock Corp.
r Stock has to be offered to board of directors.
s New stock.
t Affiliate of First National Bank of Boston.
x Ex-dividend.
z First Bank Stock Corp.

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MISSISSIPPI

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Jackson							
Capital National Bk—							
Common		300,000	325,208	7,442,562	30		
Preferred		174,000			40		
Commerc'l Bk&TrCo							
Depos Gu Bk & TrCo	k	787,500	238,582	10,041,957	100		
Jackson-State N Bk		300,000	337,756	7,698,586	100		
Meridian—						No recent sales	
Citizens Nat Bank	k	292,050	72,252	2,863,453	100		
First National Bank	k	375,000	117,649	2,853,391	100		
Mer & Farmers Bank	k	241,750	72,100	3,600,108	50		
Vicksburg—							
First Nat & Tr Co	k	650,000	136,749	5,046,220	8		
Merch NatBk&Tr Co		300,000	b 287,976	5,321,166	100		

MISSOURI

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Kansas City—							
Baltimore Bank		100,000	56,435	1,735,370	100	110	120
City Nat Bk & Tr Co		600,000	1,531,546	21,112,522	100	325	350
Columbia Nat Bank		500,000	120,917	6,652,744	100	65	75
Commerce Trust Co		6,000,000	3,801,133	170,832,512	100	115	125
Community State Bk		100,000	39,192	1,048,376	100	70	90
First National Bank		2,000,000	4,184,875	116,462,528	100	455	490
Inter-State Nat Bank		500,000	1,110,424	23,507,994	100	290	310
Linwood State Bank		100,000	44,545	1,430,034	100	100	135
Merchants Bank		200,000	612,648	3,543,395	100	200	225
Merc Home Bk & Tr Co—							
Common		200,000	317,216	8,029,905	100	------	170
Capital notes		199,000					
Missouri Bk & Tr Co							
Common		80,000	49,190	1,482,580	100	100	120
Preferred		120,000			100		
Park National Bank		50,000	11,303	1,422,470	100	------	------
Plaza Bank of Comm		200,000	43,589	2,384,811	100	120	130
Produce Exch Bank		100,000	136,858	2,491,235	100	120	------
Traders' Gate City Nat'l Bank	k	550,000	153,313	8,298,070	62½	55	65
Southeast State Bk		100,000	48,295	1,286,291	100	65	75
South Side Bank—							
Common		50,000	25,904	756,458	100	50	65
Preferred		50,000			100	------	------
Stock Yards Nat Bk		400,000	262,843	6,185,210	100	200	225
Union Nat Bank—							
Common		900,000	625,107	27,475,570	10	10¼	12¼
Preferred		1,192,500			15		
Westport Ave Bank		100,000	176,616	1,751,729	100	145	------
Union Av Bk of Com		100,000	114,631	1,276,013	100	195	------
University Bank		100,000	15,432	622,428	100	70	90
St. Joseph—							
American Nat Bank		200,000	229,526	7,494,699	100		
Burnes Nat Bank		200,000	209,558	4,080,608	100		
First National Bank		500,000	418,003	6,728,687	100	No recent sales	
First Trust Co		100,000	127,587	3,020,601	100		
FirstStJosSt'k YdsBk	k	250,000	63,560	3,683,976	s---		
Tootle-Lacy Nat Bk		200,000	274,465	7,517,994	100		
Empire Trust Co		200,000	112,609	2,310,456	100		
Missouri Vall Tr Co	k	136,000	64,951	1,110,887	100		
St. Louis—							
Amer Exch Nat Bank							
Common		107,500	47,062	2,044,786	20	7	10
Preferred		92,500			20	15	------
Baden Bank	k	364,997	------	2,566,204	100	50	------
Boatmen's Nat Bk		2,000,000	1,953,516	46,049,971	20	29	31
Bremen Bk & Tr Co	k	400,000	301,825	5,531,868	100	95	105
Cass Bk & Tr Co	k	450,000	186,386	5,752,472	100	100	------
First Nat Bank		10,200,000	7,561,760	210,653,725	17	29½	30½
Industrial Bk&TrCo		600,000	371,454	10,221,699	20	61	63
Jefferson Bk & T Co—							
Common		200,000			100	------	75
Capital notes A		130,000	80,344	2,795,796	---	------	------
Capital notes B		100,000			---	------	------
Jeff-Gravois Bank		640,242	95,416	6,354,815	100	30	------
Lemay Ferry Bank—							
Common		50,000	32,198	926,346	100	------	------
Preferred		50,000			100	------	a100
Manufacturers Bank & T Co		600,000	539,794	10,879,070	20	16	------
Manchester Bank		500,000	128,879	5,411,368	100	90	------
Mutual Bk & Tr Co		350,000	184,689	7,866,119	50	------	98
Plaza Bank (The)		200,000	140,808	3,360,625	20	22	25
Sec Nat Bk Savs&Tr		350,000	720,624	12,894,747	100	160	------
Southern Commerc'l & Savs Bank	k	424,000	58,366	3,206,662	100	35	60
South Side Nat Bk		400,000	163,390	4,114,855	---	22	25
Telegraphers Nat Bk		500,000	202,740	4,768,216	100	130	------
Tower Gr Bk & TrCo	k	800,000	604,479	14,299,891	20	31	33
United Bk & Tr Co		1,000,000	329,467	7,781,324	100	70	80
Chippewa Trust Co	k	340,000	75,682	3,133,513	100	15	------
Easton-Taylor Tr Co	k	250,000	51,693	2,815,717	100	75	------
Lindell Trust Co		300,000	237,732	4,649,750	100	160	------
Merc Com B & T Co		10,000,000	5,199,909	154,316,639	100	108	110
Mercantile-Commerce Nat'l Bank		350,000	239,147	5,616,713	100	3¼	------
Miss Val Trust Co		6,000,000	2,781,614	83,402,271	25	28	30
Mound City Tr Co	k	246,759	h 58,937	2,319,188	100	40	------
North St Louis Tr Co		300,000	251,613	4,174,332	20	22	25
Northwest'n Tr Co	t	800,000	287,098	6,956,210	100	110	125
WebsterGroves Tr		100,000	189,590	2,565,152	100	175	------
Springfield—							
Citizens' Bank	k	290,000	12,684	2,296,976	100	------	------
Union Nat Bank	k	597,000	317,668	9,851,146	100	------	------
Southern Missouri Tr		100,000	98,607	2,392,682	100	------	------

MONTANA

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Billings—							
Midland Nat Bank	g	200,000	223,540	3,859,370	g100		
Montana Nat Bank		150,000	161,019	2,543,576	100		
Sec Tr & Savs Bank		100,000	161,980	2,646,553	100		
Butte—						No recent sales	
First National Bank		300,000	765,780	12,584,097	100		
Miners Nat Bk		100,000	45,522	1,195,344	100		
Metals Bk & Tr Co	g	600,000	634,299	12,981,342	g---		
Helena—							
First Nat Bk & Tr Co	k	600,000	317,715	8,511,138	g100		
Union Bk & Tr Co—							
Common	e	100,000	101,688	6,913,152	100		
Preferred		390,000			100		

NEBRASKA

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Lincoln—							
Continental NatBk—							
Common	e	200,000	201,371	8,751,805	100	------	------
Preferred		290,000			100	------	a100
First National Bank		850,000	445,567	18,423,746	100	140	150
Nat Bk of Commerce		300,000	687,726	10,750,918	100	200	250
Omaha—							
First Nat Bank—							
Common		1,500,000			20	20	25
Preferred A		500,000	899,629	26,414,431	20	------	a20
Preferred B		127,200			20	------	a20
Live Stock Nat Bank		450,000	324,499	12,261,707	100	------	------
Omaha Nat Bank—							
Common		1,500,000	951,607	43,537,271	100	150	160
Preferred		750,000			100	------	------
Packers' Nat Bank:							
Common		106,000	52,458	2,366,718	100	------	------
Preferred		94,000			100	------	------
South Omaha Sav Bk		50,000	48,640	952,384	25	------	------
Stock Yards Nat Bk							
Common	e	250,000	129,063	6,656,254	100	------	------
Preferred		450,000			100	------	------
U S Nat Bank	e	1,100,000	775,866	24,069,694	100	------	------

NEVADA

National Banks June 30

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Reno—							
First Nat Bk of Nev	d	600,000	807,646	23,032,453	100	------	------

NEW HAMPSHIRE

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Manchester—							
Amoskeag Nat Bank		200,000	881,355	5,835,778	100	No recent sales	
Manchester Nat Bk		150,000	510,161	2,720,837	100		
Merchants Nat Bank		200,000	257,312	2,576,823	100		
Nashua—							
Indian Head Nat Bk	k	200,000	397,824	5,787,196	100	------	l275
Nashua Trust Co	k	400,000	540,964	5,939,182	100	------	l135
SecondNat of Nashua	k	600,000	466,429	6,636,074	100	100	105
Portsmouth—							
First National Bank—							
Common		250,000	85,928	3,233,653	100	No recent sales	
Preferred		75,000			100		
New Hamp Nat Bk		200,000	40,178	1,256,014	100		

NEW JERSEY

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Atlantic City—							
Boardwalk Nat Bank		400,000	686,850	4,905,661	100	60	------
Bankers Trust Co—							
Common		120,000	102,044	1,920,369	100	------	------
Preferred		343,783			10	------	a30
Guarantee Trust Co—							
Common		500,000	f3735,873	4,739,131	10	------	------
Preferred		2,350,023			10	7	------
Equitable Trust Co—							
Common		225,000	f 266,985	1,425,360	100	------	------
Preferred		1,184,518			10	2½	3½
Asbury Park—							
AsburyPkNatBk&Tr	k	580,500	194,326	5,587,372	10	55	65
Asbury Park & Ocean Grove Bank		300,000	205,982	2,660,326	10	9½	10
Seacoast Trust Co		100,000	98,427	998,033	5	4	5
Bayonne—							
Broadway Nat Bk	k	128,485	103,629	1,531,700	100	------	------
Bayonne Trust Co		400,000	418,297	10,782,508	100	75	------
Bridgeton—							
Bridgeton Nat Bank	k	246,600	108,238	2,018,847	100	35	45
Cumberland Nat Bk	k	575,000	247,528	5,044,514	100	73	80
Farm & Mer Nat Bk	k	249,500	119,419	1,477,885	20	13	15

* Sale price.
a Retirement price.
b Sept. 30, 1937.
d Owned by the Transamerica Corp., San Francisco, Calif.
e Member of Northwest Bancorporation.
f Includes reserves.
g Member First Bank Stock Corp.
h Reserves.
i March 31, 1937
k Preferred stock and common stock or capital debentures outstanding.
l Last sale.
s Member of the Guardian Detroit Union Group Inc., Detroit Mich.
t Preferred stock retired.

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NEW JERSEY

National Banks June 30 — State Institutions June 30

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per share.	
Camden—						
FirstCamNatB&TCo	d2,192,891	742,919	26,503,182	12½	8	10½
Camden S D & Tr Co	d3,287,500	a 396,190	25,320,445	25	8	10
Merchantville Nat'l Bank & Trust Co	d 224,375	a 101,243	1,157,320	10	3	5
West Jersey Trust Co	d1,448,000	a 523,226	8,965,782	10	4	5
East Orange—						
Ampere Bank & TrCo	200,000	a 115,690	2,494,024	33⅓	45	-----
Sav Inv & Trust Co:						
Common	95,600			1	½	1¼
Preferred A	500,000	a 549,535	19,354,475	1¼	-----	r 6¼
Preferred B	274,165			5	3½	4½
Elizabeth—						
Elizabethport BkgCo	d 400,000	a 232,300	6,817,777	20	15	-----
Nat'l State Bank—	d1,310,000	171,920	16,068,799	25	18	22
Central Home Tr Co	d 500,000	68,870	3,906,726	50	15	-----
Elizabeth Trust Co	d1,022,250	a 170,872	3,911,214	10	-----	-----
Union County Tr Co	d1,114,345	339,603	12,171,021	1	5	-----
Hoboken—						
Columbia Trust Co	d 100,000	79,819	1,546,569	20	9	-----
Seaboard Trust Co	500,000	333,515	1,912,543	10	2½	3½
Jersey City—						
First National Bank	2,225,000	1,170,195	48,696,331	100	60	70
Franklin Nat Bank	d 400,000	33,831	3,596,791	37½	8	-----
Hudson Co Nat Bk—						
Common	1,250,000	495,540	31,621,275	25	7	9
Preferred	1,500,000			30	-----	r30
Bergen Trust Co	100,000	74,217	999,302	100	17	-----
Commercial Tr N J	3,400,000	4,123,057	68,656,288	25	32	36
N J Title Guar & Tr	d3,008,748	885,855	24,417,669	12½	5	7
North Bergen Tr Co	100,000	35,339	1,180,738	100	-----	-----
Trust Co of N J—						
Common	1,140,000	3,868,769	55,180,801	5	2	2¾
Preferred A	2,500,000			1¼	-----	r 5
West Bergen Tr Co	d 400,000	a 29,515	2,834,611	25	4½	-----
Long Branch—						
Long Branch Bkg Co	230,000	51,284	2,686,216	50	-----	100
Morristown—						
First National Bank	500,000	294,088	7,906,385	25	-----	l50
National Iron Bank	d 614,568	332,566	7,349,453	10	-----	-----
American Trust Co	d 199,500	63,115	1,664,638	50	-----	-----
Morristown Trust Co	600,000	885,538	9,337,480	15	27	40
Mt. Holly—						
Union Nat Bk&TrCo	200,000	440,111	3,004,140	50	150	160
Farmers' Trust Co	100,000	157,726	1,599,353	50	-----	80
Newark—						
Bank of Commerce of Newark	150,000	60,200	1,496,566	100	100	-----
Lincoln Nat Bank	600,000	453,613	8,982,270	25	28	31
Franklin Wash Tr Co	d 884,000	128,610	6,646,659	8	3½	4½
Mt Prospect Nat Bk	d 144,130	n ------	1,255,047	45	12	16
Nat Newark & Essex Banking Co	3,000,000	1,361,454	42,927,860	100	96	101
National State Bank	500,000	a1,732,473	22,221,658	100	550	-----
Clinton Trust Co	d 526,979	594,736	2,909,026	25	15	-----
Columbus Trust Co	400,000	70,801	2,236,084	25	9	12
Federal Trust Co	1,622,500	1,329,831	35,232,342	10	13½	15
Fidelity Un Tr Co	d8,000,000	7,522,207	142,726,371	10	31½	33
Merch & Newark Tr	2,500,000	1,909,820	17,148,824	25	30	32
Union National Bk	d 336,300	86,247	2,948,186	50	-----	-----
United States Tr Co	600,000	569,408	3,226,033	25	26	28
West Side Trust Co	1,075,000	388,027	10,141,160	25	b 24	27
New Brunswick						
Nat'l Bank of N J	d 871,250	410,554	10,090,963	25	No recent sales	
Peoples Nat Bk	300,000	453,253	6,067,394	100		
New BrunswTrCo—						
Common	300,000	91,981	1,840,692	10	-----	-----
Preferred	471,273			10	-----	r30
North & West Hudson—						
1stNat Bk of Un City	d 462,000	------	4,682,000	10	-----	23
Nat Bk of W N Y—						
Common	100,000	30,516	1,221,976	50	35	-----
Preferred	42,750			50	-----	-----
Hamilton Nat Bank of Weehawken	247,500	23,550	1,360,780	10	8	-----
Liberty National Bk Guttenberg	100,000	59,420	1,116,065	20	-----	-----
Merchants Tr Un City	c 700,000	188,826	5,583,393	20	2½	4
Comw'lth Tr Un City	d 598,500	140,740	5,645,622	7½	6	8
Gutt'b'g Bk & Tr Co	100,000	103,466	3,199,629	10	250	-----
Weehawken Tr Co	400,000	389,285	8,006,328	10	10	13
Huds Tr Co Un City	a1,000,000	1,863,534	26,704,116	25	18	23
Woodcliff Trust Co	145,000	15,868	1,362,678	100	-----	-----
Passaic—						
Passaic N Bk&Tr Co	d2,250,000	1,558,298	30,071,942	25		
People's Bk & Tr Co	1,000,000	289,786	5,096,253	25		
Plainfield—						
First National Bk	d 316,444	u 1,100	4,422,372	2	No recent sales	
Plainfield Nat Bank	175,000	129,801	1,439,107	25		
Mid City Trust Co	d 100,000	64,713	1,352,343	100		
Plainfield Trust Co	d1,150,000	704,423	17,349,492	100		
State Trust Co	d 247,500	86,494	4,098,834	100		
Paterson—						
First National Bk—						
Common	680,000	491,567	12,060,735	100	90	95
Preferred	625,000			60	-----	-----
Haledon Nat Bank	d 103,700	53,726	1,144,738	100	-----	100
Nat Un Bk of America	300,000	55,118	1,541,493	20	-----	-----
Paterson Nat Bank—						
Common	600,000	928,544	12,832,812	50	50	-----
Preferred	500,000			20	-----	-----
Second Nat Bank—						
Common	1,500,000	863,421	17,941,604	50	52	-----
Preferred	200,000			50	-----	-----
Paterson Sav Inst	1,000,000	2,124,321	29,174,356	25	95	100
Prospect Pk Nat Bk						
Common	100,000	257,869	4,146,537	50	100	125
Preferred	60,000			50	-----	-----
Citizens Trust Co—						
Common	600,000	264,165	9,270,203	25	18	20
Preferred	597,000			12½	-----	r12½
Hamilton Trust Co	d 990,257	------	3,956,965	10	c 6	7
U S Trust Co—						
Common	600,000	345,850	12,915,805	100	95	-----
Preferred	750,000			50	-----	-----

NEW JERSEY

National Banks June 30 — State Institutions June 30

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per share.	
Trenton—						
Broad St Nat Bank	d1,000,000	488,203	12,666,868	100	125	150
First-Mech Nat Bk	d3,178,000	1,271,303	48,072,806	10	9	10
Prospect Natl Bank	200,000	50,626	889,094	100	18	20
Security Nat Bank	200,000	72,935	1,159,890	100	25	30
Trenton Banking Co	1,000,000	897,888	30,178,553	50	80	85
Trenton Trust Co	d1,874,000	527,862	22,092,396	10	5	6
Woodbury—						
Farm & Mechanics' National Bank	100,000	517,884	2,760,047	10	-----	-----
First Nat Bk & Tr Co	200,000	466,868	2,993,549	50	-----	-----
Woodbury Trust Co	100,000	400,508	1,553,216	10	-----	-----

NEW YORK

National Banks June 30 — State Institutions Sept. 30

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal. Per share	
Albany—						
Mech & Farmers Bk	250,000	1,400,996	3,281,296	----	600	-----
Nat Com Bk & Tr Co	1,500,000	5,149,883	66,122,698	100	440	460
State Bank of Albany	d2,939,900	2,381,888	66,577,504	100	230	240
First Trust Co	d2,980,000	296,260	30,553,162	50	50	60
Auburn—						
Nat Bank of Auburn	400,000	331,009	6,675,595	100	-----	-----
Auburn Trust Co	d 700,000	101,442	6,053,504	100	-----	-----
Binghamton—						
City National Bank	400,000	690,047	9,509,739	100	-----	l200
First National Bank	600,000	488,681	9,801,483	100	-----	-----
Marine Midl'd Tr Co	i500,000	527,447	8,158,663	50	-----	-----
Brooklyn—*State Bank & Trust Co. returns date Sept. 30 1937. Nat. banks June 30'37*						
Bensonhurst Nat Bk	d 200,000	140,000	2,722,000	50	95	125
Citizens Bk of Bklyn	d 240,000	122,235	2,631,761	100	-----	-----
Flatbush Nat Bank	d 225,000	a 73,900	2,731,400	33⅓	35	45
Kingsboro Nat Bank	500,000	a 258,100	2,917,700	100	65	-----
Lafayette Nat Bank	d 974,900	184,000	7,007,000	100	-----	-----
People's Nat Bank	d 550,000	316,000	5,429,000	50	54	65
Brooklyn Trust Co:	8,200,000	5,604,996	112,605,210	100	84	89
Kings Co Trust Co	500,000	6,316,500	37,064,000	100	1660	1700
Buffalo—						
Liberty Bk of Buffalo						
Common	2,200,000	3,493,038	54,166,788	10	16¼	18¼
Debentures	2,600,000					
Lincoln-E Side N Bk	d 200,000	160,894	2,415,487	10	-----	11
Mfrs & Trad Tr Co	5,000,000	8,754,793	91,107,295	10	24	26
Marine Trust Co	i8,000,000	9,011,623	156,511,575	432	† 6¾	7
Elmira—						
Chemung Can Tr Co	800,000	1,566,548	12,020,194	20	-----	----
First Nat Bk & Tr Co	1,237,500	760,280	13,178,748	25	-----	-----
Ithaca—						
First National Bank	d 600,000	110,743	4,821,186	100	-----	-----
Tompkins Co Tr Co	d 650,000	577,050	9,279,679	25	70	-----
Jamestown—						
Bank of Jamestown:						
Common	500,000			10	7½	8
Debentures "A"	990,000	331,658	12,945,568	---		
Debentures "B"	300,000					
The First Nat Bank	200,000	618,731	8,228,172	100	300	350
Nat Chautauq Co Bk	500,000	138,815	4,056,188	20	13	-----
Union Trust Co	400,000	537,721	4,709,079	100	-----	----
Kingston—						
First N Bk of Rondout	200,000	457,176	979,787	100		
Nat'l Ulster County Bank of Kingston	250,000	119,243	1,948,994	10	No recent sales	
Rondout Nat Bank	150,000	94,647	1,266,273	100		
State of N Y Nat Bk	150,000	440,726	3,932,094	100		
Kingston Trust Co	d 550,000	446,689	6,753,443	100		
New York City—*Deposits are of Dec. 4, 1937 for National and Sept. 30, 1937 for State banks, and of banks and trust companies in New York City and Brooklyn, must be found in our "Railway" Section, pages 193, 194, 195, 196, 197, 198.*						
Amalg Bank of N Y	650,000	23,100	o 5,905,500	100	-----	-----
Bk of the Manhat Co	20,000,000	25,804,412	411,536,000	10	22½	24
Bank of Yorktown	1,000,000	748,500	o 6,367,700	66⅔	53	63
Chase Nat Bank	100,270,000	o126,158,000	1879988 000	13.55	31	33
Comm'l Nat Bk & Tr	7,000,000	o7,976,711	78,869,000	100	131	137
Dunbar Nat Bank	500,000	378,000	k 2,995,000	25	-----	-----
Fifth Ave Bank	500,000	3,529,900	50,076,000	100	830	880
First National Bank	10,000,000	o105,095,353	424,959,000	100	1705	1745
Grace Nat Bk of N Y	1,500,000	o1,940,582	o27,784,590	100	-----	-----
Merchants Bk of N Y	400,000	208,200	o 4,646,500	100	100	115
Nat Bronx Bank	d 790,000	121,000	k 8,181,000	50	40	45

* Sale price. † Marine Midland Corp.

a March 31, 1937.

b Includes security stock.

c Preference stock.

d Common and preferred stock capital debentures outstanding.

e Represents capital, surplus and undivided profits.

f Preferred stock retirement fund.

g Includes reserves.

h Affiliated with the Trust Co. of New Jersey, Jersey City

i Controlled by Marine Midland Corp.

k June 30, 1937.

l Last sale.

n Dec. 31, 1936.

o Sept. 30, 1937.

r Preferred stock retirement price.

u Reserves.

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NEW YORK

National Banks June 30 — *State Institutions Sept. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
N. Y. City (*Concl.*)	$	$	$		*Nominal Per share*	
National City Bank	77,500,000	58,932,376	1610244 000	12½	27¼	28¾
NatSafety Bk&TrCo	e1,014,300	500,000	a15,554,000	12½	12½	14½
Penn Exchange Bank	e529.000	248,000	b 2,928,000	10	9½	11½
Public Nat Bk&TrCo	7,000,000	8,665,861	132,987,000	17½	28¾	30¼
Schroder Bkg Corp	5,000,000	2,102,139	a18,746,641	-----	-----	-----
Sterling Nat B & T	1,500,000	1,615,937	26,441,066	25	25	27
Trade Bank of N Y	e418,750	280,000	b55,929,000	12½	21	25
Trust co. returns d	*ate Sept.*	30, 1937				
Bk of Athens Tr Co	500,000	132,600	3,604,500	100	-----	-----
Banca Com It Tr Co	2,000,000	826,463	12,398,241	100	100	106
Banco di Nap Tr Co	1,000,000	603,500	16,542,200	50	-----	-----
B'k of Montreal Tr Co	1,000,000	580,300	205,400	-----	-----	-----
Bank of N Y & Tr Co	6,000,000	13,252,381	163,573,316	100	379	387
Bankers Trust Co	25,000,000	76,151,400	879,919,500	10	48½	50½
Bronx County Tr Co	2,357,500	257,500	20,293,700	7	6½	8½
Cent Han Bk&Tr Co	21,000,000	68,756,128	818,305,651	20	86	89
Chemical Bk & Tr Co	20,000,000	54,330,900	483,435,900	10	41½	43½
City Bank Farmers' Trust Co	10,000,000	14,263,581	75,094,539	20	-----	-----
Clinton Trust Co	e 750,000	502,624	7,982,387	50	52	58
Colonial Trust Co	1,000,000	582,000	8,680,300	25	14½	16½
Continental Bk&Tr	4,000,000	4,095,263	64,797,612	10	11¾	13¼
Corn Ex Bk & Tr Co	15,000,000	17,632,606	316,437,044	20	47½	48½
Corporation Trust Co	500,000	376,200	33,900	100	-----	-----
Empire Trust Co	3,500,000	4,923,300	68,068,100	10	22	23
Equitable Trust Co	7,000,000	9,374,300	201,500	25	-----	-----
Federation Bk&Tr Co	825,000	1,036,628	10,634,616	10	-----	-----
Fulton Trust Co	2,000,000	2,939,933	24,125,170	100	220	240
Fiduciary Trust Co	1,000,000	1,207,000	10,759,700	100	-----	-----
Guaranty Trust Co	90,000,000	180657 926	1528130 338	100	230	235
Hellenic Bk & Tr Co	1,000,000	246,298	3,221,951	100	-----	-----
Irving Trust Co	50,000,000	61,140,100	545,513,500	10	11	12
Schroder Trust Co	1,000,000	1,298,700	16,636,200	100	-----	-----
Lawyers Tr Co	2,000,000	1,993,000	37,269,400	25	30	35
Mfrs Trust Co: Common	32,998,440	144247 014	599,246,977	20	35	37
Convertible pref	9,662,520			20	45	47
Marine Midl Tr Co	5,000,000	9,061,856	98,864,315	5	6¾	6⅞
New York Trust Co	12,500,000	28,125,722	358,221,023	25	97	100
Pan American Tr Co	600,000	152,700	4,164,600	25	-----	-----
Savings Banks Tr Co	2,500,000	4,361,800	91,171,300	200	-----	-----
Title Guar & Tr Co— Common	10,000,000	11,301,835	18,291,462	20	5¼	6¼
Debenture notes	8,606,868			-----		
Trust Co of Nor Am	850,000	227,900	5,205,300	100	-----	-----
Underwriters Tr Co	1,000,000	869,000	9,987,000	100	70	80
U S Trust Co of N Y	2,000,000	28,725,598	73,202,321	100	1480	1530
Jamaica, L. I.— Jamaica Nat Bank	356,700	------	2,906,400	50	-----	-----
Rochester— Lincoln-Alliance Bk&Tr Common	2,800,000	11,869,489	70,552,966	20	29	32
4% Conv. Preferred	2,500,000			50	43	-----
Central Trust Co— Common	600,000	297,344	17,072,140	20	11	14
Capital notes	1,200,000			-----	-----	-----
Genesee Vall Tr Co	e2,550,000	516,057	16,848,611	25	13	16
Roch Trust & S D Co	1,000,000	3,135,057	37,100,956	20	92	100
Security Trust Co— Common	300,000	12,215,173	30,531,569	100	1100	-----
Capital notes	200,000			-----	-----	-----
Union Trust Co: Common	3,000,000	11,307,946	46,254,957	130	-----	-----
Capital notes	1,000,000			-----		
Schenectady— Mohawk Nat Bank— Common	200,000	216,248	6,052,906	10	-----	-----
Preferred	253,590			10	-----	g10
Union National Bank	400,000	b 416,011	8,590,925	100	-----	-----
Citizens Trust Co—	300,000	520,543	7,541,863	100	-----	-----
Schenectady Tr Co	750,000	1,315,689	15,665,226	100	200	-----
Syracuse— Lincoln Nat B & TCo	1,200,000	b 820,488	21,896,193	20	30	33
Merch Nat B & T Co Common	750,000	358,703	8,737,177	20	15½	17½
Preferred	200,000			20	-----	g20
First Trust & Dep Co Common	d5,164,938	970,583	53,083,402	6	6¼	7¼
Syracuse Trust Co— Common	1,000,000	11,058,829	30,148,804	10	18	20
Capital notes	1,400,000			-----		
Troy— Manufactur Nat Bk	e1,400,000	1,500,541	22,670,979	25	-----	-----
National City Bank	600,000	664,006	10,913,323	25	21	25
Union Nat Bank	e 636,000	112,837	7,141,122	16⅔	8	9
Troy Trust Co	e448,500	45,900	3,615,255	50	20	30
Utica— First Citizens Bk & T	1,000,000	11,412,297	33,656,025	2½	1⅛	1⅛
Preferred	990,000			10	-----	g60
Oneida Nat Bk & Tr Common	600,000	469,524	9,921,634	20	-----	-----
Preferred	199,000			25	-----	-----
Watertown— Jefferson Co Nat Bk	500,000	155,037	5,959,858	20		
Watertown Nat Bk— Common	210,000	117,204	4,126,065	35	No recent sales	
Preferred	120,000			40		
Northern N Y Tr Co Common	500,000	a 298,093	10,928,407	25		
Capital notes	280,000			-----		
Westchester Co— *Bronxville*— Gramatan Nat Bk & Tr Co	200,000	162,000	3,718,000	20	20	26
Bronxville Tr Co	e 350,000	166,003	4,030,108	100	150	-----
Mt. Vernon—1st N	e 700,000	572,000	12,759,000	100	100	-----
Fleetwood Bk (The)	e 267,500	138,941	3,526,753	100	18	32
Mt Vernon Tr Co	e3,000,000	643,821	6,064,044	v 10	1¾	2½
New Rochelle— Central Nat Bank	329,405	------	2,231,423	20	1	3
First Nat Bank	300,000	259,000	4,383,000	20	27	30
Huguenot Tr Co	e 650,000	161,824	1,571,150	10	2	4
New Rochelle Tr	e1,600,000	491,323	14,611,313	20	25	30

NEW YORK

National Banks Sept. 30 — *State Institutions Sept. 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Westchester Co	(*Concl.*)—	$	$		*Nom. Per*	*prices share.*
Ossining—1st Nat Bk & Trust Co	200,000	213,595	1,628,761	20	-----	-----
Ossining Trust Co	e 350,000	167,394	2,426,961	100	-----	-----
Peekskill— Peekskill N B&TCo Common	170,000	34,000	2,030,000	50	-----	-----
Preferred	30,000			50	-----	-----
Westches Co Nat Common	100,000	385,000	4,428,009	50	-----	-----
Preferred	e 500,000			10	10	-----
Pleasantville— Mt Pleas Bk&TrCo	e 300,000	36,992	2,492,680	12½	4	8
Port Chester—1st N. Bk & Tr Co	e 550,000	52,528	6,144,902	15	10	15
Mutual Trust Co	e 345,000	42,468	3,101,666	10	5	9
Rye—Rye Nat Bk	e 535,935	3,745	3,510,088	20	4	6
Rye Trust Co	e 195,000	62,576	1,668,963	-----	13	-----
Tarrytown N B&TrCo	200,000	104,701	1,846,088	100	40	50
White Plains— Citizens Bank	e 800,000	130,197	8,066,792	100	17	22
Peoples N B & T Co: Common	200,000	120,000	4,696,000	25	21	26
Preferred	150,000			25	-----	-----
County Trust Co	580,000	1,163,942	14,061,076	20	43	48
Yonkers— Central Nat Bank	350,000	484,000	5,095,000	25	18	23
First National Bank in Yonkers	300,000	501,139	6,966,674	10	30	35
Yonkers Nat Bank & Trust Co— Common	400,000	47,476	8,921,927	20	1½	2½
Preferred	400,000			20	9	14

NORTH CAROLINA

National Banks June 30 — *State Institutions June 30*

					Nom. Per	nal. share
Asheville— First Nat Bk & Tr	e 300,000	90,871	2,957,709	20	------	l28
Charlotte— Charlotte Nat Bank	e 465,000	372,382	5,141,338	50	55	-----
Commercial Nat Bk	500,000	463,850	10,540,474	100	190	202
Union Nat Bank	300,000	511,935	6,368,474	100	------	-----
American Trust Co	1,200,000	1,776,471	46,561,881	100	260	265
Durham— Citizens' Nat Bank	e 150,000	45,060	1,283,144	100	50	65
Fidelity Bank	e 500,000	1,057,124	12,743,989	25	72	75
Depositors Nat'l Bk	200,000	139,506	642,304	20	10	15
Home Savings Bank	100,000	90,848	1,885,647	25	40	45
Mech & Farmers Bk	e 214,000	56,026	1,224,991	25	11	-----
Greensboro— Guilford Nat Bank— Common	150,000	131,044	3,563,711	10		
Preferred	50,000			10		
Security Nat Bank— Common	700,000	309,865	10,939,569	10		
Preferred	100,000			10		
Raleigh—					No recent sales	
First Citizens Bk&Tr	e 765,150	680,141	15,945,743	25		
Wilmington— Peopie's Sav Bk & Tr	e 184,000	132,173	2,544,320	25		
Wilm Sav & Tr Co	300,000	621,868	7,265,020	10		
Wilson— Branch Bkg & Tr Co Common	400,000	b867,551	19,408,20	100	275	300
Preferred	396,000			160	------	g160
Nat Bk of Wilson	100,000	153,941	1,625,647	25	------	-----
Winston-Salem— First National Bank— Common	110,000	76,628	2,357,763	10	------	-----
Preferred	90,000			10	------	-----
Wachovia Bk &Tr	e4,000,000	2,106,790	73,481,861	100	140	145

NORTH DAKOTA

National Banks June 30

					Nom. Per	nal. share.
Fargo— Dakota Nat Bank	e201,000	162,606	2,482,550	100		
Fargo National Bk	50,000	117,394	1,867,661	100		
First Nat Bk & Tr Co Common	e 500,000	129,674	6,187,983	100	No recent sales	
Merch Nat Bk&TrCo	n 150,000	198,323	2,945,119	n 25		
Ner & Dakota Tr Co	e 250,000	70,475	------	100		

OHIO

National Banks June 30 — *State Institutions June 30*

					Nom. Per	nal share.
Akron— Dime Savings Bk Co Common	200,000	121,638	15,741,435	100		
Capital notes	497,500					
First-Central Tr. Co.	1,241,645	933,083	24,071,721	-----	No recent sales	
Goodyear State Bk	100,000	76,731	4,246,813	100		
Firestone Pk Tr&S B Common	200,000	561,720	15,109,641	100		
Capital debentures	658,000					
Canton— First National Bank	e 995,000	1,222,660	21,598,363	100	------	145
Geo. D. Harter Bank	e1,200,000	508,384	10,496,556	100	------	-----
Cincinnati— Atlas Nat Bank	400,000	1,182,009	10,323,240	10	285	-----
Cinn Bk & Tr Co	e 200,000	166,243	3,211,699	10	96	-----
Columbia Bk & S Co	e 199,500	136,719	1,711,311	10	9½	11

† Marine Midland Corp.
a June 30,1937.
b Sept. 30, 1937.
c March 31, 1937.
d The New York State Bkg. Dept. on Nov. 16, 1937, approved plans to increase the capital stock of the First Trust & Deposit Co. of Syracuse, N. Y. from $1,620,000 ($6 par value) to $5,164,938, to consist of 348,849 shs. of common stock of $6 par; 866,250 shs. of preferred A stock of $3 par and 52,566 shs. of preferred B stock of $9 par a share.
e Common and preferred stock or debentures outstanding.
g Retirement price.
i Controlled by Marine Midland Corp.
k First report. *l* Last sale *n* Member First Bank Stock Corp.

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OHIO

National Banks June 30 — *State Institutions June 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Cincinnati (Con.)	— $	$	$			
First National Bank	6,000,000	4,817,666	70,028,761	100	121	124
Norwood-Hyde Park Bk & Tr Co	*d* 600,000	185,894	5,610,865	100	90	100
Lincoln Nat Bank	500,000	1,150,645	9,486,635	100	215	-----
Northside Bk & Tr Co	*d* 240,400	157,996	2,750,085	50	48	-----
People's Bk & Sv Co	*d* 625,000	248,989	3,004,004	100	-----	-----
Prov S Bk & Tr Co	1,800,000	3,118,532	48,227,514	10	28	29½
Second Nat Bank	1,000,000	791,081	15,654,376	100	140	150
So Ohio S Bk & Tr Co	500,000	610,007	6,743,548	100	125	-----
Western Bk & Tr Co	*d*2,000,000	304,960	11,952,794	10	5½	7
Central Trust Co	5,000,000	2,042,588	65,948,829	100	84½	86½
Fifth-Third-Union Trust Co—						
Common	5,000,000	3,075,000	90,173,129	100	100	103
Capital debentures	2'650,000				-----	-----
Cleveland—						
Amer Sav Bank	100,000	175,905	4,386,233	100	180	220
Central Nat Bk—						
Common	5,000,000	*b*1,448,522	139,146,661	20	7¾	9¾
Preferred	7,920,000			16	-----	*a*24
Clev Sav & Loan Co	250,000	578,601	1,987,744	100	-----	-----
Lorain Street Bank	*d* 486,000	*b* 166,044	4,400,253	60	-----	-----
National City Bank	7,500,000	*b*4,189,710	139,987,437	20	21¼	23¼
North Amer Bk Co	*d* 190,000	62,692	631,903	100	-----	-----
Cleveland Trust Co—						
Common	13,800,000	*b*4,433,041	346,896,473	100	92	102
Capital notes	14,587,500					
Union Sav & L Co	900,000	373,080	2,875,089	100	-----	-----
Columbus—						
Brunson Bk & Tr Co	250,000	*e* 54,457	2,214,052	100	98	105
City Nat Bk & Tr Co	*d*1,800,000	1,401,466	25,906,053	10	17	19
Columbus Saving Bk	*d* 80,000	100,764	1,591,742	100	-----	-----
Fifth Ave Sav Bk Co	*c* 200,000	113,866	2,527,122	*c*----	-----	-----
Huntington Nat Bk	*d*3,500,000	2,256,648	55,946,246	100	175	185
Market Exch Bk Co	*d* 193,500	310,005	3,901,046	100	135	150
Northern Sav Bk	*d* 150,000	54,237	1,357,920	100	-----	-----
Ohio National Bk	*c*4,000,000	*b*3,040,274	73,663,049	*c* 20	-----	-----
Dayton—						
Merch N B & T Co—						
Common	200,000	107,225	7,597,326	100	100	-----
Preferred	295,000			25	30	32
Third N B & Tr Co	*d* 846,000	476,164	14,245,758			
Winters N B & Tr Co						
Common	*g*1,500,000	*b* 567,180	34,068,589	100	100	105
Preferred	891,000			60		
Toledo—						
Commerce Guard Bk						
Common	500,000	*b* 656,130	15,001,149	25	35	40
Capital debentures	400,000			----		
Nat Bank of Toledo:						
Common	200,000	166,255	3,912,187	100	-----	-----
Preferred	175,000			125	-----	-----
Spitzer-R T & S Bk	*d* 500,000	234,462	2,561,265	50	-----	-----
Ohio Citizens Tr Co	*d* 600,000	694,158	12,473,155	15	35	39
Toledo Trust Co	5,000,000	*b*2,556,823	83,662,068	50	55	60
Youngstown—						
Dollar Sav & Tr Co—						
Common	1,250,000	502,640	13,600,418	50	-----	17
Capital notes	2,426,900			----	-----	-----
Mahoning Nat Bank	*d*1,425,000	410,708	9,840,680	100	60	65
Mahoning Sav & Tr	*d* 349,000	70,185	4,596,171			
Union Nat Bank	1,250,000	1,862,095	19,363,986	100	-----	115
City Tr & Sav Bk—						
Common	750,000	167,655	6,353,171	25	-----	8
Capital notes	1,243,700					

OKLAHOMA

National Banks June 30 — *State Institutions June 30*

					Nominal Per	share.
Guthrie—						
First National Bank	100,000	123,955	2,337,133	100		
First State Bank	75,000	68,246	1,478,938	100		
McAlester—						
Nat Bk of McAlester	100,000	189,010	2,529,107	25		
First Nat Bk of McA	100,000	244,112	2,037,520	100	No recent sales	
Muskogee—						
Citizens National Bk	100,000	158,981	2,528,030	100		
Commercial Nat Bk	300,000	471,144	3,714,087	100		
First Nat Bk & Tr Co	400,000	349,883	4,816,181	100		
Oklahoma City—						
City Nat'l Bk&Tr Co	200,000	213,350	6,362,249	100	150	185
First Nat Bk & Tr Co						
Common	4,700,000	2,940,535	58,814,516	10	28	35
Preferred	300,000			10	-----	-----
Fidelity Nat Bank	*d* 450,000	222,911	7,333,663	100	50	75
Liberty Nat Bank	*d*1,200,000	652,101	21,796,603	100	155	175
Oklahoma Nat Bank	100,000	39,600	1,509,017	100	100	125
Tradesmen's Nat Bk	500,000	231,618	16,719,939	100	125	160
Stock Yards Bank	40,000	17,373	1,008,132	100	100	125
Tulsa—						
First Nat Bk & Tr Co	2,000,000	1,366,303	49,194,954	20	25	28
Fourth Nat Bank—						
Common	100,000	248,850	5,543,501	20	20	30
Preferred	190,000			20	-----	-----
Nat Bk of Com'erce	*d* 347,500	62,545	5,064,083	20	25	30
Nat Bank of Tulsa—						
Common	2,250,000	2,308,129	54,953,049	10	20	30
Preferred	*k*1,500,000			20	-----	-----
West Tulsa State Bk	25,000	10,270	346,799	100	110	-----

OREGON

National Banks June 30 — *State Institutions June 30*

					Nominal Per	share
Eugene—						
First National Bank	200,000	297,876	6,808,999	100	-----	-----
Portland—						
First National Bank	2,500,000	3,592,506	99,481,111	100	180	190
Portland Tr & Sav Bk	300,000	501,001	4,115,509	100	104	108
United States Nat'l Bank	4,500,000	4,227,635	115,626,079	20	38½	41½

PENNSYLVANIA

National Banks June 30 — *State Institutions June 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share
Allentown—	$	$	$			
Allentown Nat Bank	1,000,000	1,549,266	13,642,157	100	160	175
Merchants Nat'l Bk	1,000,000	2,150,401	8,858,051	25	40	44
Second Nat Bank	450,000	1,168,242	5,549,450	10	23	25
Lehigh Vall Trust Co	500,000	870,475	7,087,135	100	115	130
Altoona—						
First Nat Bank—						
Common	150,000	298,934	6,418,194	100	125	150
Preferred	295,500			100	-----	-----
Altoona Trust Co—						
Common	250,000	411,976	4,252,778	10	16	18
Preferred	263,390			10	-----	-----
Central Trust Co	249,300	248,114	2,875,964	100	100	115
Erie—						
Bank of Erie	200,000	134,819	1,038,010	10	-----	-----
First National Bank	*d*1,252,500	425,799	13,381,714	100	-----	-----
Lawrence Park N Bk	50,000	43,309	780,083	100	-----	-----
Marine Nat Bank	*d*1,291,000	177,086	8,430,882	66⅔	-----	-----
Nat Bk & Trust Co	300,000	257,115	3,484,465	15	-----	-----
Security-Peoples Tr—						
Common	300,000	*b* 379,580	13,114,612	50	-----	-----
Preferred	769,950			50	-----	*a*50
Union Bank (The)	*d* 200,000	73,909	1,406,448	50	-----	-----
Harrisburg—						
Allison-East End Tr	396,510	137,754	2,934,873	10	8	10
Capital Bk & Tr Co	300,000	367,628	3,768,741	10	12	13
Harrisburg Nat Bank	300,000	806,491	6,853,456	25	75	80
Central Trust Co	400,000	881,929	4,330,839	50	60	65
Dauphin Dep Tr Co	400,000	*b*1,148,661	12,857,650	100	*l*420	-----
Harrisburg Trust Co	400,000	1,163,008	9,139,933	100	250	275
Lancaster—						
Conestoga Nat Bk	400,000	748,882	10,787,795	20	-----	*l*57
Fulton Nat Bank	600,000	980,662	11,355,254	20	-----	*l*46
Lancaster Co Nat Bk	*d* 650,000	*b* 460,374	8,634,866	50	-----	*l*100
Farmers' Bk&Tr Co						
Common	300,000	*b* 408,366	6,003,415	10	16	18
Preferred	188,180			10	-----	-----
Northern Bk & Tr Co	300,000	*b* 238,950	2,148,509	10	-----	*l*11
Philadelphia—						
Central-Penn Nat Bk	3,040,000	*b*6,956,595	52,279,001	10	30½	31½
City National Bank	*d*1,100,700	296,845	9,367,743	50	19½	21½
Corn Exch Nat Bank & Trust Co	4,550,000	*b*8,640,330	103,067,293	20	45	46
Erie National Bank	*d* 480,000	146,196	2,739,149	60	42	46
First National Bank	3,111,000	5,257,085	90,129,641	100	292	302
Girard Bk & Tr Co	200,000	79,795	2,784,016	100	-----	-----
Kensington Nat Bk	*d*1,138,517	292,545	10,134,180	50	25	30
Market St Nat Bk	1,000,000	4,309,592	33,264,039	100	360	375
Nat Bk of Ger & Tr Co	400,000	1,873,199	13,700,397	10	48	51
Nat'l Bk of Olney—						
Common	105,000	65,584	1,733,014	10	6½	8½
Preferred	95,000			10	-----	*a*10
North Broad Nat'l Bk	250,000	187,168	2,006,708	10	5½	6½
Northeast Nat Bank	200,000	154,664	2,895,335	50	65	75
Northw'n Nat Bk—						
Common	275,000	124,592	3,197,020	25	16	19
Preferred	225,000			25	-----	*a*25
Philadelphia Nat Bk	14,000,000	*b*23,912,506	373,932,079	20	99	100
Roosevelt Bank	*d* 270,000	*i* 39,526	2,134,000	50	15	-----
Second Nat Bank—						
Common	500,000	741,937	8,396,586	10	11	13
Preferred	650,000			10	-----	-----
South Phila Nat Bk—						
Common	200,000	124,768	3,365,772	20	10	14
Preferred	100,000			30	-----	-----
Tioga Nat Bk & Tr Co	*d* 412,344	58,180	2,647,011	25	6	8
Tradesmen's National Bank & Trust Co	3,300,000	4,650,201	42,840,625	100	158	163
Wyoming Bk & Tr	*d* 300,000	81,877	2,640,346	50	15	20
Banca Com It Tr Co	1,000,000	346,156	2,695,022	100	100	-----
Broad Street Trust	400,000	495,619	1,823,815	20	11½	13½
Chestnut Hill T & Tr	250,000	132,165	1,479,491	50	20	26
Fidelity-Phila Tr Co	6,700,000	*b*17,217,380	106,508,465	100	318	325
Finance Co of Pa	2,320,000	7,315,742	641,114	100	190	200
Frankford Trust Co	500,000	1,307,078	10,192,573	10	51	54
Germantown Tr Co	1,400,000	2,542,372	21,203,312	10	17	18
Girard Trust Co	4,000,000	*b*11,382,438	103,479,382	10	86	87
Industrial Trust Co	*d*1,132,250	1,693,224	11,804,367	10	10	11
Integrity Trust Co—						
Common	995,973			10	3	4
1st preferred	2,000,000	*b*2,275,732	37,492,915	5	-----	*a*10
2d preferred	3,000,000			10	-----	-----
Land Title Bk & TCo						
Common	3,750,000	7,433,019	31,026,540	5	3½	4½
Preferred	7,500,000			10	-----	-----
Liberty Title & Tr Co	1,000,000	*b*1,317,262	8,838,466	50	36	41
Mitten Bk & Tr Co	1,500,000	*b* 730,038	5,568,459	50	36	40
Ninth Bank & Tr Co	*d*2,464,810	*b* 679,064	20,554,739	10	10	11
Northern Trust Co	500,000	3,328,992	12,047,046	100	570	600
Nor Phila Trust Co	500,000	1,273,898	7,176,026	50	112	122
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co	8,400,000	*b*14,890,366	235,928,724	10	29	28
Penn W'h'g & S D Co	750,000	1,129,022	1,004,946	100	59	-----
Provident Trust	3,200,000	14,148,328	48,489,097	100	418	428
Real Est Tr Co	1,500,000	*b*2,565,223	11,842,463	50	54	59
Security Bk & Tr Co	300,000	213,382	3,271,145	10	7½	8½
Sonsitaly Bk & Tr Co	125,000	20,582	830,971	----	10	-----
Pittsburgh—						
Allegheny Valley Bk	200,000	215,664	3,140,306	50	40	-----
Arsenal Bank	100,000	255,373	1,293,077	50	-----	-----
Bank of Ohio Valley	200,000	111,349	695,597	10	-----	-----
Braddock Nat Bank	500,000	826,587	11,625,334	100	100	-----

* Sale price.
a Preferred stock retirement price.
b Sept. 30, 1937.
c Member of the BancOhio Corp.
d Common and preferred stock or debentures outstanding.
e June 30, 1936.
g The Winters National Bank & Trust Co. of Dayton, Ohio, increased its common capital from $1,100,000 to $1,500,000 effective Nov. 16, 1937.
h Preferred stock retired.
k Effective Nov. 1, 1937, the National Bank of Tulsa, Okla., retired $125,000 of its preferred stock.
i March 31, 1937.
l Last sale.
x Ex-dividend.
y Ex-rights.

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PENNSYLVANIA

National Banks June 30 — *State Institutions June 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Pittsburgh (*Concluded.*)	$	$	$		Nominal Per	nal. share.
Dollar Savings Bank	*d*	4,795,521	53,602,150	(*d*)		
Farmers Deposit Nat	6,000,000	9,548,541	87,297,577	100	200	
First National Bank	6,000,000	6,431,918	98,818,406	100	195	205
First Nat Bank & Tr Co of East Pitts	300,000	395,000	5,455,530	100	190	
Forbes National Bk	300,000	*a* 664,013	10,050,403	100	100	
Fourteenth St Bank	635,600	*h* 143,917	3,363,336	50	10	
Hazelwood Bk (The)	200,000	151,335	1,323,084	10		
Hill Top Bank	200,000	*a* 423,198	2,341,743	50	70	
Homewood Bank at Pittsburgh	100,000	116,180	1,737,467	50	50	70
Iron & Glass Dol Sav	172,700	429,049	4,469,353	100	125	
Keystone Nat Bk—						
Common	200,000	232,962	4,068,990	50	60	65
Preferred	170,000			50		*e*50
Mellon Nat Bank	7,500,000	22,513,464	290,263,313	100		
Nat Bank of America						
Common	141,625	67,024	1,714,290	25		
Preferred	108,375			25		*e*25
Nor Side Deposit Bk	200,000	151,571	1,782,208	40		65
Pitt National Bank	700,000	569,046	11,235,663	50	60	65
Sheraden Bank	50,000	143,000	1,300,000	50		
Union National Bank	2,000,000	4,431,797	32,254,671	100	190	200
Union Savings Bank	1,000,000	*a*3,738,096	34,596,685	100		
Western S & D Bank	† 498,750	398,723	3,739,812	50	40	
Allegheny Trust Co	700,000	820,383	6,491,554	100	95	103
Colonial Trust Co	*f*3,840,000	*h*1,739,902	29,253,433	100	90	97
Com'wealth Trust Co	1,500,000	*a*1,913,127	19,760,145	100	90	97
Dormont S & T Co	125,000	119,134	2,476,768	50		
Farmers Deposit Tr	1,320,000	1,194,505	300,870	100		150
Fidelity Trust Co	2,000,000	9,487,982	23,333,468	25	94	100
Manchester Savings Bank & Trust Co	250,000	334,886	2,550,958	50	40	
People's-Pittsburgh Tr Co	6,000,000	*a*10,596,648	92,889,447	20	33	38
Potter Title & Tr Co	† 875,000	437,519	6,069,685	5	7	10
Provident Trust Co	150,000	174,703	1,863,781	100	85	
South Hills Trust Co	125,000	*a* 372,558	1,911,325	100		
Union Trust Co	1,500,000	*a*18,415,941	239,413,490	100	6600	7200
Washington Tr Co	500,000	1,073,700	5,875,014	100	100	
West End Bank	200,000	171,845	1,984,860	10	7	10
William Penn Tr Co	† 175,000	99,000	2,192,000	50	37	
Workingman's Savgs Bank & Trust Co	400,000	1,050,968	9,618,383	50	50	75
Reading—						
Union National Bank	1,000,000	626,696	5,407,138	10	6	6½
Berks Co Trust Co	1,800,000	1,323,330	16,645,360	5	6¾	7
City Bank & Tr Co	300,000	356,841	3,755,104	10	12¼	12½
Reading Trust Co	1,170,300	2,550,883	16,240,128	10	19	19½
Scranton—						
E. Scranton State Bk	200,000	193,080	1,165,502	25	28	32
First National Bank	4,050,000	4,929,596	65,096,015	18	58	61
Green Ridge Bank	200,000	139,924	1,105,330	50	70	75
North Scrant Bk & Tr	300,000	*n* 331,299	2,341,737	15	28	32
Providence Bank	† 300,000	42,512	993,427	50	15	20
Scranton Nat Bk—						
Common	200,000	150,090	2,627,330	50	40	50
Preferred	100,000			75		
South Side Bk & Tr	400,000	*h* 646,504	4,846,282	25	60	65
Third Nat B & T Co—						
Common	1,000,000	706,716	15,421,899	25	48	50
Preferred	200,000			25		
West Side Bank	250,000	418,113	3,009,924	25	65	70
Penna Trust Co—						
Common	150,000	138,243	1,832,368	25	3	3½
Preferred	189,550			25		
Wilkes-Barre—						
First National Bank	750,000	1,387,516	9,431,674	100	250	255
Hanover National Bk	† 298,750	149,823	1,340,196	50	50	52
Miners Nat Bank	2,500,000	5,508,660	24,154,771	50	108	110
Second Nat Bank	1,000,000	3,078,396	15,371,479	100	440	415
W-B Dep & Sav Bk	500,000	605,303	4,098,214	25	31	33
Wyoming Nat Bank	500,000	744,427	7,964,052	50	104	106
Williamsport—						
First National Bank	250,000	207,491	2,515,304	10	9	12
Williamsport N Bk	350,000	343,592	5,083,259	20	28	30
West Branch Bk & Tr	225,000	*a* 516,918	5,732,309	10	25	27
York—						
Cent Nat Bk & Tr Co						
Common	250,000	198,330	2,397,011	10	8	9
Preferred	190,000			5		
Drov & Mech N Bk	150,000	332,812	3,246,874	10	24	25
Eastern Nat Bank	100,000	26,198	678,321	100		
First National Bank	500,000	574,879	7,416,141	10	19½	20½
Industrial Nat Bank	125,000	194,457	1,653,916	10	16½	17½
Western Nat Bank	225,000	503,735	4,160,734	100	195	200
York Co Nat Bank	300,000	857,278	5,427,369	20	56	57
York N Bk & Tr Co	500,000	537,407	4,608,549	25	43	44
Guardian Trust Co	500,000	773,438	4,366,914	25	64	67
York Trust Co	750,000	*a*1,221,716	7,263,497	10	19½	20½

RHODE ISLAND

National Banks June 30 — *State Institutions Aug. 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Newport—					Nominal Per	nal. share.
Aquidneck Nat Bank						
Common	400,000	243,486	6,078,693	25	35	
Preferred	235,000			25		*e*25
Newport Nat Bank	120,000	53,157	489,177	50		
Newport Trust Co	300,000	*o* 480,371	2,846,600	100	150	
Providence—						
Blackstone Can Nat	500,000	1,038,138	4,092,714	25	85	90
Columbus Nat Bank:						
Common	105,000	70,480	1,685,603	10	8	11
Preferred	95,000			10		*e*10
High St Bk & Tr Co	120,000	217,585	1,457,741	50	130	
Mechanics Nat Bank						
Common	350,000	213,858	5,007,851	25	25	30
Preferred	150,000			25		
NatBank of Com&Tr	850,000	780,201	7,730,004	50	75	82
Phenix Nat Bank	450,000	946,132	3,034,108	50	140	150
Providence Nat Bank	1,500,000	2,535,423	12,297,444	100	285	300
Industrial Trust Co	4,000,000	*o*9,843,263	114,385,635	100	190	210
Lincoln Trust Co	125,000	198,867	1,488,397	25	33	37
Rhode I Hos Nat Bk	2,500,000	2,866,215	50,800,064	*k*100		
Rhode Isld Hos TrCo	5,000,000	12,072,928	42,992,621	1000	2400	2600
Union Trust Co	1,000,000	*o*1,377,176	24,102,818	100	140	
Woonsocket—						
Woonsocket Trust Co						
Common	200,000	*a* 239,975	3,301,088	100		*l*100
Preferred	248,750			50		

SOUTH CAROLINA

National Banks June 30 — *State Institutions June 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Charleston—	$	$	$		Nominal Per	nal share
Citizens & Sou Bank	*g* 700,000	498,345	16,274,618	*g* 10	15½	16½
Carolina Sav Bank	200,000	226,785	5,921,253	100	95	
Miners & Merch Bk	50,000	40,262	497,740	100	100	
South Caro Nat Bk—						
Common	1,100,000	624,186	39,852,638	100	4	
Preferred	1,200,000			100	100	
Columbia—						
First Nat Bk of Col	200,000	133,835	3,808,627	10	10½	11¼
Lower Main St Bank	35,000	*n* 160,204	1,624,640	25		
Greenville—						
First National Bank	250,000	498,988	5,704,326	100	220	245
Peoples Nat Bank	200,000	491,044	3,989,586	10	23	26
Spartanburg—						
Com'l Nat Bank—						
Common	*c* 160,000	46,532	2,314,128	20		25
Preferred	*c* 40,000			20		

SOUTH DAKOTA

National Banks June 30 — *State Institutions June 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Sioux Falls—					Nominal Per	nal share.
Citizens Nat Bk & Tr	*p* 100,000	68,952	1,398,200	*p*100	No	o
First Nat'l Bk & Tr	† 385,000	117,460	4,731,258	100	re	cent
NorthW'tSecurNatBk	† 795,000	153,241	8,852,366	*f*100	sa	les
Union Savings Bank	150,000	56,676	1,081,548	100		

TENNESSEE

National Banks June 30 — *State Institutions June 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Chattanooga—					Nominal Per	nal. share
Amer Tr & Bkg Co	625,000	963,384	10,547,164	100	190	200
Commercial Nat Bk:						
Common	275,000	384,003	8,749,151	100	150	155
Preferred	375,000			100		
Hamilton Nat Bank	*f*2,800,000	1,231,065	37,095,561	100	145	150
Knoxville—						
Bank of Knoxville	50,000	37,197	1,284,233	100	140	145
Comm'l Bk & Tr Co	† 200,000	106,262	2,420,055	6.25	9	10
HamiltonNational Bk	† 950,000	1,145,738	23,968,441	100	210	220
Park National Bank	1,000,000	429,638	9,657,520	100		
Memphis—						
First National Bank	1,000,000	1,649,642	39,355,108	100	300	315
Nat Bk of Commerce	1,000,000	1,924,758	27,707,396	100	220	230
State Savings Bank	50,000	76,689	1,371,731	100	220	230
Union Planters' Nat'l Bank & Trust Co	3,500,000	4,212,962	60,130,316	10	24½	25¼
Nashville—						
American Nat Bank						
Common	3,000,000	1,153,603	52,251,341	10	13	14
Preferred	3,800,000			100		
Broadway Nat Bank	300,000	*r* 600,718	5,598,106	25		
Commerce-Union Bk	1,000,000	*r* 925,725	19,530,185	10	20	21
Nashville Trust Co—						
Common	500,000	1,086,792	10,153,205	100	(*b*)	
Preferred	1,133,300			100	105	110
Third National Bank	1,000,000	1,111,704	26,395,471	100	230	250

TEXAS

National Banks June 30 — *State Institutions June 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Austin—					Nominal Per	nal share.
American Nat Bank	300,000	418,000	12,000,000	100		
Austin Nat Bank	† 579,750	418,747	13,812,826	100		
Capital Nat Bank—						
Capital stock	115,000	128,544	3,670,011	100		
Preferred stock	85,000			100		*e*100
Beaumont—						
American Nat Bank	400,000	465,155	9,642,891	100	No	o
First National Bank	400,000	*s* 728,185	11,617,435	100	rec	ent
Secur St Bk & Trust	† 200,000	74,150	2,443,177	100	sa	les
Dallas—						
First National Bank	8,000,000	5,261,794	104,202,450	20	47	49
Hillcrest State Bank	25,000	46,116	1,216,890	100		
Liberty State Bank:						
Common	150,000	93,431	4,137,374	100	150	175
Capital notes	88,500					
Mercantile Nat Bk—						
Common	1,100,000	910,491	26,249,234	20	39	41
Preferred	900,000			100		
Republic Nat Bank	4,000,000	*a*3,548,964	70,126,049	20	47	49
Nat Bank of Comm	150,000	342,343	6,348,075	100	210	215
Dallas Nat Bank	1,000,000	895,229	19,844,076	20	47	49
Oak Cliff Bk & Tr Co:						
Common	100,000	72,702	2,306,713	100	100	
Capital notes	66,400					
Texas Bank & Tr Co:						
Common	125,000	47,567	1,980,398	20	30	31
Capital notes	75,000					

* Sale price.

† Citizens & Southern Bank of Savannah, Ga., system

a September 30, 1937.

b Member of First Security Corp.

c The Commercial National Bank of Spartanburg, S. C., increased its common capital from $120,000 to $160,000 and retired $14,000 of its preferred stock on Nov. 2, 1937.

d A mutual savings bank.

e Preferred stock retirement price.

f Member of the Northwest Bancorporation.

g Affiliated with the Citizens & Southern Nat. Bank of Atlanta Ga.

h March 31, 1937.

i Common and preferred stock outstanding.

k Stock all owned by the Rhode Island Hospital Trust Co.

l Last sale.

n Dec. 31, 1936.

o Oct. 30, 1937.

p Affiliate of the First Bank Stock Corporation.

r Nov. 10, 1937.

s Ex-dividend.

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TEXAS

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per share.	
El Paso—							
El Paso Nat Bank		300,000	392,405	8,963,119	100	------	------
State National Bank		300,000	1,030,706	19,985,680	100	------	------
Fort Worth—							
Continental Nat Bk	a	750,000	419,066	14,993,233	60	69	71
First National Bank:		1,500,000	772,893	37,423,370	20	38½	41
Ft Worth Nat Bank:							
Common		1,500,000	1,561,025	45,257,643	20	39	41
Preferred		900,000			20		
Fraternal Bk & Tr Co	f	15,420	6.735	486,156	10	------	------
Union Bank & Tr Co	a	245,000	f 80,653	963,322	100	100	------
Galveston—							
City National Bank		200,000	341,781	13,926,638	100		
First National Bank		200,000	345,169	4,463,080	100	No recent sales	
Hutchings-Sealy National Bank		750,000	435,750	8,882,422	100		
U S National Bank	n	500,000	663,896	9,200,573	50		
Houston—							
Citizens State Bank	a	300,000	94,599	4,571,443	100	95	110
City National Bank:							
Common		500,000	188,590	10,068,460	20	28	32
Preferred		100,000			100	------	------
First Nat Bank—							
Common		3,000,000	1,585,485	46,961,062	100	150	175
Preferred		2,250,000			100	------	d100
Houston Nat Bk—	o						
Common		632,500	341,500	12,983,514	100	100	120
Preferred		367,500			125	------	------
Second Nat'l Bank		1,000,000	1,487,606	25,668,963	100	225	235
Nat Bank of Comm	a	3,125,000	2,535,287	36,795,902	100	300	350
State National Bank	a	1,000,000	267,127	7,867,623	100	135	------
Union National Bank		1,000,000	1,346,075	24,811,539	100	200	215
South Texas Commercial Nat Bank		1,500,000	2,051,621	37,891,686	100	280	300
Fidelity Trust Co		200,000	267,024	153,443	100	------	------
Guardian Trust Co		600,000	796,742	5,508,226	100	145	160
Houston Land & Tr	a	1,500,000	432,437	5,264,593	100	90	110
San Jacinto Nat Bk—							
Common		335,000	127,274	5,283,478	100	98	105
Preferred		315,000			100		
Port Arthur—							
First National Bank		100,000	544,479	5,163,480	100	------	625
Merchants Nat'l Bk		100,000	366,179	3,554,556	100	------	------
San Antonio—							
Alamo National Bk:							
Common		500,000	623,340	16,962,227	100	120	135
Preferred		947,500			100	------	------
Bexar Co Nat Bank—							
Common		200,000	127,594	2,403,118	50	27	34
Preferred		100,000			50	------	d50
Frost National Bank		1,200,000	1,186,543	33,224,627	100	200	230
Groos Nat Bank—							
Common		350,000	92,681	5,190,198	100	95	110
Preferred		130,000			100	------	d100
Nat Bank of Comm	a	1,000,000	753,611	18,156,096	100	175	250
National Bank of Fort Sam Houston		100,000	41,543	1,320,543	100	105	140
San Antonio Nat Bk	a	389,800	98,243	4,138,234	100	------	50
South Texas Nat Bk—							
Common		300,000	262,622	3,637,259	100	† ------	------
Waco—							
Citizens' Nat Bank		250,000	322,455	7,240,392	100	160	175
First National Bank	a	925,000	453,075	10,025,022	50	65	75
National City Bank		100,000	73,702	729,443	100	------	100

UTAH

National Banks June 30 — *State Institutions Oct. 1*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per share.	
Ogden—							
Commercial Sec Bk	a	550,000	79,948	6,193,744	100	------	------
First Security Bk NA	a	924,000	1,175,333	18,637,103	100	------	------
Salt Lake City—							
Contl Nat Bk&Tr Co	a	900,000	413,905	12,101,400	100	60	70
First National Bank	a	750,000	714,075	16,341,823	100	180	200
Utah State Nat Bank	a	750,000	855,944	15,548,753	100	190	210
Zion's Sav Bk & Tr		1,000,000	1,031,046	14,220,648	100	195	210
Utah Sav & Trust Co		300,000	219,138	3,131,924	100	125	135
Walker Bk & Tr Co:							
Common		1,500,000	657,617	27,268,261	100	90	100
Capital notes		450,000			---	------	------

VERMONT

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per share.	
Barre—							
Granite S B & Tr Co	a	310,000	h 474,518	3,504,814	100	------	------
People's Nat Bank		200,000	287,813	2,716,366	100	125	150
Quarry S Bk & Tr Co		204,500	154,503	1,964,741	100	------	------
Burlington—							
Chittenden Co Trust	a	491,500	680,272	6,403,754	100		
Howard Nat Bk&Tr Co		600,000	422,548	5,956,310	100	No recent sales	
Merchants Nat Bank		150,000	73,749	701,038	40		
Burlington Trust Co	a	1,085,961	214,327	3,404,382	100		
Montpelier—							
Capital S B & Tr Co	a	407,500	276,354	2,684,282	100	------	------
First National Bank:							
Common		150,000	219,346	2,752,240	100	------	------
Preferred		180,000			100	------	------
Montpelier Nat Bank		100,000	76,532	1,867,445	20	25	30
Montp'r S B & Tr Co	a	617,451	224,173	1,238,616	100	------	------
Rutland—							
Clement Nat Bank		150,000	263,399	2,897,486	10		
Killington Nat Bank		100,000	135,679	1,016,286	100	No recent sales	
Rutland Co Nat Bk:							
Common		100,000	136,759	3,048,852	100		
Preferred		125,000			100		
Rutland Trust Co		a256,500	147,777	2,033,130	100		

VIRGINIA

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per share.	
Lynchburg—							
First National Bank		1,000,000	514,235	7,758,792	100	------ l	145
Lynchburg Nat Bank & Trust Co		600,000	512,778	4,518,137	60	------ l	132½
People's Nat Bank		500,000	329,036	3,835,211	100	------ l	138
Depositors Industrial Loan Bank	a	156,655	79,085	245,864	5	------ l	7¼
Com'l Tr & Savs Bk:		100,000	76,991	649,513	5	------ l	9½
Lynchburg Tr & S B		300,000	454,947	3,355,941	100	------ l	353½
Norfolk—							
Mer & Mec Sav Bk	a	349,000	59,967	3,231,101	50	25	30
Merch & Planters Bk		250,000	430,540	3,612,901	50	240	250
Nat Bk of Commerce		2,500,000	813,593	30,728,606	100	117	118
Seaboard Citz N Bk		1,500,000	961,851	14,543,928	25	34	35
Southern Savings Bk	a	166,400	75,847	1,189,222	100	------	------
Petersburg—							
Citizens Nat Bank		200,000	183,386	2,365,703	10	10	------
Petersb Sav & Am Tr	a	276,000	70,050	2,615,956	10	7½	------
Portsmouth—							
American Nat Bank	a	500,000	324,659	6,033,272	50	No recent sales	
Citizens Trust Co		250,000	82,122	1,114,348	100		
Merch & Farmers Bk	a	449,000	288,700	2,490,782	100		
Richmond—							
Bank of Comm & Tr		600,000	730,601	10,040,954	20	35	37
Central National Bk		1,000,000	842,553	18,971,659	20	------	27
Consol Bk & Tr Co		80,000	65,486	717,962	10	------	------
First & Mer Nat Bk		3,000,000	3,369,005	65,311,058	20	45	50
Mech & Mer Bank		200,000	121,081	2,009,618	100	------	130
State-Planters Bank & Trust Co:							
Common		1,250,000	1,096,245	46,070,253	12½	16½	18
Preferred		1,900,000			100	------	------
Sav Bank & Tr Co		200,000	378,130	3,608,657	25	72	------
Southern Bk & Tr Co		200,000	126,148	3,170,121	15	25	------
Virginia Trust Co	a	1,100,000	623,932	6,606,122	50	80	------
Roanoke—							
Colonial-Amer Nat B		500,000	301,815	6,282,672	50	------	65
First Nat Exch Bank		1,000,000	1,449,326	25,876,725	100	------	215
Mountain Trust Bk		800,000	336,097	4,370,684	100	------	90

WASHINGTON

National Banks June 30 — *State Institutions June 30*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per share.	
Seattle—							
Seattle—First Nat Bk	g	3,000,000	4,537,962	136,481,294	* 20	30¼	31¼
Nat Bk of Commerce		2,500,000	3,065,041	70,643,616	c 25	------	------
Pacific Nat Bank		2 500,000	1,090,255	20,527,090	100	150	158
Peoples N B of Wash	p	1,350,000	626,466	22,991,297	20	r 25	30
Sumitomo B of Seattle		200,000	100,942	2,774,389	100	35	40
University Nat Bank		400,000	159,527	5,736,408	20	24	------
Seattle Tr & Savs Bk		550,000	590,634	7,141,233	100	60	65
Spokane—							
First Nat Bk in Spok	a	498,150	144,975	6,004,613	100		
Old N B & Un T Co.—							
Common		550,000	461,073	20,431,587	100	No recent sales	
Preferred		450,000			100		
Security State Bank	g	25,000	76,966	1,372,442	100		
Washington Trust Co		200,000	572,031	7,710,897	100		
Tacoma—							
Nat Bank of Wash		a1,450,000	935,640	16,511,176	100	170	185
Puget Sound Nat Bk	a	780,000	214,733	5,372,722	25	17	19

WEST VIRGINIA

National Banks June 30 — *State Institutions Oct. 15*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per share.	
Charleston—							
Charleston Nat Bk:							
Common		1,062,500	d 1,012,279	20,757,027	25		
Preferred		650,000			40		
Kanawha Bk&Tr Co							
Common		500,000	306,792	5,067,523	100	No recent sales	
Capital notes		100,000			---		
Kanawha Valley Bk		1,000,000	k 1,351,654	21,084,232	100		
Nat Bank of Comm		200,000	66,025	2,616,972	100		
Central Trust Co		500,000	k 274,389	s 593,333	100		
Wheeling—							
Center Wheeling Sav	a	150,000	k 83,486	1,185,662	100	------	------
Citizens' Mutual Tr Co		600,000	441,335	5,329,480	100	80	90
Half Dollar Trust & Sav Bank	a	449,605	k 66,792	1,518,447	25	------	------
Nat Bank of W Va		500,000	534,901	4,980,421	100	80	------
Nat Exchange Bank	t	500,000	507,531	4,954,990	100	80	100
So Side Bk & Tr Co		100,000	k 154,642	1,152,820	100	100	------
Security Trust Co		300,000	k 696,503	5,115,557	100	290	305
Wheeling Dollar Savs & Trust Co		1,800,000	2,381,626	19,739,631	100	140	150

† Stock of South Texas National Bank of San Antonio, Texas, all held by Central Securities Co. with exception of directors' qualifying shares.

* Sale price.

a Common and preferred stock or debentures outstanding.

b Member of First Security Corp.

c Member of the Marine Bancorporation.

d Preferred stock retirement price.

e Member of the Northwest Bancorporation.

f March 31, 1937

g The Seattle-First National Bank, Seattle, Wash., on Nov. 10, 1937, announced the purchase by it of the Security State Bank of Spokane, Wash., as a branch.

h Dec. 31, 1936.

i Member First National Corp.

k June 30, 1937.

l Last sale.

n Preferred stock retired.

o Controlled by the Joseph F. Meyer interests.

p The Peoples National Bank of Washington in Seattle, Seattle, Wash., represents a conversion to the National System of the Peoples Bank & Trust Co., of Seattle and was chartered by the Comptroller of the Currency on Oct. 30, 1937.

r Member People's Corp.

s Trust funds.

t Oct. 15, 1937. *x* Ex-dividend.

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WISCONSIN

National Banks June 30 — *State Institutions June 30*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
La Crosse—	$	$	$		Nominal. Per share.	
Batavian Nat Bank	500,000	274,858	4,970,820	20	20	25
Exchange State Bank	a175,000	32,143	1,183,206	100	No recent sales	
Nat Bk of La Crosse	400,000	273,843	6,086,404	e 20		
State Bk of La Crosse	100,000	161,126	2,928,821	100		
Milwaukee—						
Amer State Bank	200,000	102,316	1,949,498	20	17	19
Badger State Bank	d 500,000	122,790	5,940,906	d	------	------
City Bank & Tr Co	a 350,000	97,544	3,170,585	100	40	50
First Wisc Nat'l Bk—						
Common	5,000,000	5,881,418	197,369,962	†	4	4½
Preferred	8,500,000				------	------
Home Savings Bank	a350,000	122,454	1,605,737	20	18	22
Kilbourn State Bk	100,000	87,002	1,507,088	20	------	------
Lincoln State Bank:						
Common	100,000	42,342	1,173,057	100	------	------
Income debentures	300,000					
Marine Nat Exch Bk	2,200,000	2,106,364	34,321,013	20	35	38
Marshall & Ilsley Bk	a2,992,500	731,610	44,069,727	20	19	22
Mitchell St State Bk	a 600,000	57,595	2,003,829	100	------	------
Northern Bank	100,000	20,226	1,579,175		------	------
Park Savings Bank	a 539,500	103,181	1,647,958	100	45	55
State Bank of Milw	a 550,000	46,396	2,064,614	20	7½	8½
Teutonia Ave State Bk	466,700	83,200	1,983,546	20	9	12
West Side Bank	400,000	814,380	4,444,414	100	160	200
Wisconsin State Bk	300,000	217,078	3,735,211	20	30	32
First Wisc Trust Co	1,000,000	714,793	8,562,449	100	------	------

WYOMING

National Banks June 30

					Per	share.
Cheyenne—						
American Nat Bank	250,000	254,431	5,465,421	100	------	------
Stock Growers N Bk	300,000	248,806	7,134,274	100	------	------

Canadian Bank Statements

Returns are all of Sept. 30, 1937. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Halifax—	$	$	$		Per cent.	
Bank of Nova Scotia	12,000,000	24,000,000	239,752,330	100	294	297

ONTARIO

Toronto—					Per cent.	
Bank of Toronto	6,000,000	9,000,000	112,510,310	100	250	255
Can Bank of Comm	30,000,000	20,000,000	539,988,957	100	156	158
Dominion Bank	7,000,000	7,000,000	115,542,402	100	224	230
Imperial Bank of Can	7,000,000	8,000,000	125,403,811	100	220	------

QUEBEC

Montreal—					Per cent.	
Bank of Montreal	36,000,000	39,000,000	689,797,749	100	193	194½
Banque Canadienne	7,000,000	5,000,000	127,197,966	100	154	157
Barclays Bk (Canada)	1,500,000	750,000	13,564,915	100	------	------
Provincial Bk of Can	4,000,000	1,000,000	47,072,611	100	113	115
Royal Bk of Canada	35,000,000	20,000,000	730,641,571	100	166	------

* Sale price.

† Wisconsin Bankshares Corp. no par stock.

a Common and preferred stock debentures outstanding.

b March 31, 1937.

d Unit of the Wisconsin Bankshares Corp.

e Member of the Northwest Bancorporation.

l Last sale. *x* Ex-dividend.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue

Bonds	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds and Stocks.	Bid.	Ask.
Atlanta 5s	100	101	Iowa of Sioux City 4½s	93	97	Union of Detroit 4½s	97	99
Atlantic 5s	100	102	Kentucky 5s	100	----	5s	98½	99½
Burlington 5s	f 35	45	Lafayette 5s	99½	101	Virginia-Carolina 3s	99¼	100¼
California 5s	100	102	Lincoln 5s	79	81	Virginian 3s	98	100
Chicago 4¾s	f 5¾	6¾	Louisville 5s	100	102			
5s	f 5¾	6¾	New York 5s	98	99½	**STOCKS**	Par	
Dallas 5s	100	102	North Carolina 5s	99¼	100½	Atlanta	100	50 60
Denver 5s	96½	98	Ohio-Pennsylvania 5s	98½	99½	Atlantic	100	38 42
First Carolinas 5s	94½	96½	Oregon-Washington 5s	f 55	60	Dallas	100	73 76
First of Fort Wayne 4½s	100	102	Pacific Coast of Portland 5s	99½	100½	Denver	100	10 15
First of Montgomery 5s	95	97	Pacific Coast of Los Angeles 5s	100	----	Des Moines	100	50 60
First of New Orleans 5s	98½	100	Pacific Coast of Salt Lake 5s	100	----	First Carolinas	100	3 6
First Texas of Houston 5s	98½	100	Pacific Coast of San Francisco 5s	100	----	Freemont	100	1 3
First Trust of Chicago 4½s	100	----	Pennsylvania 5s	100	101	Lincoln	100	1 3
Fletcher			Phoenix 4½s	104	106	New York	100	10 13
3½s Nov 6 1945 opt '40	100	102	5s	106	108	North Carolina	100	43 ----
Fremont 4½s	61	65	Potomac 5s	100	101	Pennsylvania	100	24 ----
5s	62	66	St Louis 5s	f 27	29	Potomac	100	65 75
Greensboro (N C) 5s	100	102	San Antonio 5s	100	102	San Antonio	100	38 42
Greenbrier 5s	100	102	Southwest 5s	78	82	Virginia	5	1 1⅛
Illinois Midwest 5s	83	85	Southern Minnesota 5s	f 16	18	Virginia-Carolina	100	50 55
Illinois of Monticello 4½s	100	----						

f Flat price. *x* Ex-dividend.

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Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue.

Bonds.		Bid	Ask
Albany Metropolitan 5-6s 1949			62½ 65
Alden 6s 1941 bonds & ctfs J&	f	35½	----
Allerton 55th St 5½s 1945 F&A	f	51	55
Allerton N Y Corp			
New cum income 2-6s 1955	f	14	16
Allied Owners Corp			
1st income 4-5s 1958 J&J	f	95¼	96¼
Debenture 2-4s 1963 J&J	f	63	65
Ambassador Hotel (Los Ang)—			
Non-cum inc. 3-5s 1950 A&O	f	69	71
Amer Insur Un Bldg 6s '41 M&N	f	39	40½
Arcade Bldg & Rlty (Seattle)—			
3-6s 1948 J&J	f	42	----
Arcady-Wilshire Co (Los Ang)—			
Non-cum inc 5s June 11949 J&J	f	30	35
Arrowhead Lake—			
1st 7s 1944-1947 J&D	f	33½	----
Assoc Chain Store Realty—			
1st mtge coll 5½s 1957 J&J			60
Cum income 6s 1957 A&O	f	28	----
Adj non-cum inc 6s 1957 M&S	f	11	15
Assoc Realty Bldg (Los Angeles)			
Income 5s 1948 J&J	f	47	50
Baker Hotel (Dallas)—			
1st s f 5s 1950 (with stk) F&A			76½ 77¼
Balt Parcel Post 5½s 1949			94 ----
Baumann (L) 6½s '36 (L I) A&O	f	62	----
6s (Brooklyn) 1942 F&A	f	60	----
Bellevue-Stratford (Phila)—			
5½s 1935 J&D	f	7	9
Benj Franklin 6s ctfs 1933	f	20	----
Berkeley-Carteret 5½s '46 M&N		49	----
Bing & Bing deb 6½s 1950 M&S	f	15	----
Income 7s 1950 w-s M&S	f	23	----
Boston Postal Service—			
5½s July 1 1938 J&J		68	----
B'way Barclay Office Bldg—			
1st, 2d 1956	f	21½	23
Bway Mot Bldg (N Y) 6s '48 F&A	f	53¼	56¼
Bway & 38th St 7s 1945 J&J		91	----
Bway & 41st St Bldg 3-5s 1944	f	34½	36½
Broadmoor (The) 6s 1941	f	36½	----
Brown Hotel (Louisville)—			
1st sinking fund 5s 1949		99	----
2nd income 6s 1949	f	85	----
Bryant Pk Bldg (NY) 6½s'45 J&J	f	----	32½
Budd Realty 6s June 1941 J&D		102½	103½
6s Sept 1941 M&S		102½	103½
Bush Term Bldg 1st 5s 1960 A&O		49¾	60
Butler Hall 4-5s 1947 J&J		56	----
Cambridge Court Apt 6½s 1937		40	----
Cent Manhattan Props 5s'46 M&S	f	12	14
Central Zone Bldg inc 6s, 1941	f	51	----
Chain Store Depot 6s 1940 M&S		----	95
Chanin Building—			
1st Leasehold inc 4s 1945 M&S	f	51¾	53½
2d Leasehold inc 2s 1945 M&S	f	19½	21½
3d Leasehold inc 1st 1945 M&S	f	6	8
Chesebrough Bldg 6s 1948 A&O		56	60
Chicago Evening Amer 6s 1936		95½	----
ChicHerald & Exam 6½s '50 M&S		93	----
Cigar Stores Realty Holdings—			
S f dep 5½s 1949 ser A J&J	f	34	38
Circle Theatre extd 6s 1946 M&S		48	----
Cleve Term Bldg 1st 6s 1941 J&J			
Stamped	f	7	8
Unstamped	f	9	13
Colonial Apartments 6s 1937		69	----
Columbus Venetian & Stevens—			
Income 3s-5s (w-s) Sept 1955			
With beneficial interest ctfs	f	16½	17½
Congress Square Hotel (Port Me)			
5½s 1946 M&N		99	----
Court & Remsen Sts (Brooklyn)			
6s 1940 A&O	f	30	34
Bldg Corp 1st s f 3¼-5s 1940	f	33	37
Davidson Rlty 6s w w 1940 A&O		60	----
Detroit Hotel 6½s to 1941 M&S	f	25	29
Dorset (The) 6s 1941 ctfs	f	24	27
Drake (The) 6s 1939 M&N	f	33	35
Eastern Ambassador Hot 5½s '47	f	5	6
Edgewater Beach Apts 6s to '43	f	35½	----
11 Park Place Corp 4s 1948		39	43
11 West 42d St 4s 1945 M&N	f	39	----
80 Broad St Bldg 6½s 1950 M&S	f	11	----
80 Broad St Inc 4s Nov 1 1951	f	18	----
80 Fifth Avenue 4s, 1940 J&D	‡	101	----
Eppley Hotels 1st s f 3-5s 1951 J&J	f	27	29
Equitable Office Bldg 5s 1952		61	63
Deb 5s Legended 1952		60	----
Ferry Sta P O (San Fr) 6s 1934	f	27	----
Film Center Bldg 6s 1943 A&O	f	41	----
5th Ave & 28th St Bldg 6½s 1945	f	20	27
5th Ave & 29th St Bldg 6s 1948		37	39
5th Ave & 55th St Bldg 6½s 1945		45	51
15 Park Row 4s w s 1952	f	15	----
15th & Walnut St 6s 1939	f	----	----
50 B'way Bldg 3-6s 1946 M&S	f	43	45
51 Fifth Ave 4s 1943 A&O	f	45	----
52d & Madison Ave 6s 1947	f	47½	----
55 Fifth Avenue 6s 1944 M&N	f	----	45
500 Fifth Ave 6½s stamp 1949	f	36	38
1500 Walnut Corp (Phila)—			
1st 6s 1950	f	12	15
1512 Spruce St (Phila)—			
1st mtge 6s 1943 A&O	f	14	18
40 Exchange Place 5½s 1956 J&J	f	----	14
40 Wall St Bldg 1st 6s 1958		45	48
42 Broadway Bldg 6s 1939 J&J		62	----
48 West 48th St Bldg 6s 1936	f	15	18
1400 B'way Bldg 6½s stm 1948	f	37½	----
1410 B'way Bldg 3½s 1941 A&O	f	41	----
Fox Det Theatre 6s 1942 A&O	f	6¼	6¾
Fox Metropolitan Playhouse—			
sink fund conv 6½% ctfs 1932	f	58	----
Fox New Academy of Music			
1st leasehold 6½s to 1941 M&S		93	----
Fox Theatre & Office Bldg			
1st s f 6s 1941 M&S	f	6	7
Fox St Louis Theatre Bldg—			
1st s f 6½s 1942 A&O	f	10	11
Fuller Bldg (G A F Realty Corp)			
1st s f 5½s 1949 unstpd J&J	f	36¼	39½
6s 1944 J&J		44¾	48½
Gair Realty Corp 5s 1948 J&D		----	91½
George Washington Hotel 6s 1944	f	28	30
Certificates of deposit	f	28	30
Granada Apt Bldg 6s 1938 M&S	f	24	26
Grant Bldg (Pittsb) 7s '47 F&A	f	30	----
Graybar Bldg (Grant Offices Inc)—			
1st m leasehold 5s 1946 J&D		56	58
Greeley Sq Bldg 6s 1951 Feb	f	24½	----
Harriman Bldg 6s 1951 M&N		35	37
Hartford Times deb 4½s '51 M&N		101½	102½
Hearst Brisbane Prop—			
6s 1st fee & leasehold 1942		68	70
Herald Square Bldg inc 6s 1948	f	38½	----
1st s f income 5s May 1 1948	f	42	----
Hotel Governor Clin 6s '48 A&O	f	22	23
Hotel Lexington 4s 1955 M&S	f	37	40
Hotel Sherman (Chic) 5½s '46 J&J	f	17	18
Hotel St George 4s 1950		38	40
Hotel Syracuse inc 3s 1955		62	65
Hotel Taft Corp (N Y C)—			
5s 1947 F&A		----	65
Insurance Center Bldg 6½s 1943	f	27	30
Keith Memorial Bldg 6s 1943		77	81
Lake Sh Ath Club (Chic) 6½s '45	f	4	5
LaSalle Wacker 5s fixed		57	60
Units	f	14	16
Lawrence Hotel (Erie, Pa.)—			
6s 1948 M&S	f	45	50
Lefcourt Manhat Bldg—			
1st 4-5s exten to 1948		60	63
Lefcourt State Bldg—			
Extend 1st 4-6½s 1948	f	----	53½
Lewis Morris Apts 6½s 1937	f	38	----
Lincoln 42d St Corp—			
Income 5½s w s 1963 F&A	f	58½	60
Lincoln Mtge & Title—			
Guar 5½s ctfs of deposit	f	18½	19½
Loews Midland Theatre			
& Office Bldg 6s, 1941 M&N		----	29½
Loew State Bldg (Los Ang) 6s '42		73½	----
Loews Theatre Rlty 6s '47 M&S		86	88
Lombardy (The) 6s 1942 M&N		45	----
London Terrace Apts 6s '40 M&N	f	38	42
Lord Balt Hotel g m 6½s '45 A&O	f	65	70
Lord Nelson Hotel s f 4s '47 M&N		----	52
Lords Court Bldg 5½s 1942 J&D	f	8	10
General 7s 1941 J&D	f	----	1½
Majestic Apts 6s 1948	f	27½	----
Manhattan Towers—			
1st 6s 1946 M&S	f	5	6
Marcy (The) 6s 1940 F&A		55	----
Mark Hopkins Hotel (San Fran)			
6½s 1941 M&S	f	81	----
Marshall-Wells Buildings—			
1st 6½s 1947 F&A		87	89
Mayflower Hotel (D C) 5s 1950		73½	75½
Mercantile Arcade Bldg (Los Ang)			
1st s f 5½s 1953 J&D	f	22	24
Mercantile Properties, Inc—			
Sec s f 5½s 1946 J&J		98	99
Merchants Nat Prop 4s 1958 (w s)	f	54	57
Metropolitan Chain Properties—			
1st conv s f 6s 1948 M&N		79½	82
Metropolitan Corp (Can) 6s 1947		85	----
Metropolitan Playhouses—			
Debenture mtge 5s 1945 F&A		62	64
Millinery Center Bldg 7s 1944	*	----	----
Munson Bldg (N Y) 6½s'39 M&N	f	20	23
Nat Hotel of Cuba 6s 1959 M&S	f	3½	5½
Nat Press Bld 3-5s 1950 (ws)		60	63
Adj mtge inc Apr 15 4½s 1950	f	10	13
Natl Tower Bldg 6½s 1944 A&O	f	46	50
Neisner Bros Realty, Inc—			
Conv s f deb 6s 1948 J&D		90	95
N Y Athletic Club 6s 1946 A&O	f	20	22
2nd mtge s f 1½s 1955	f	21	22½
N Y Majestic Corp 4s (w-s) 1956		27	28
N Y Postal Service Station—			
5½s 1937 F&A		49¼	50¼
New York Title & Mtge—			
5½s series B-I	f	39	----
5½s series B-K	f	47¼	49½
5½s series C2	f	30⅝	32½
5½s series CW-1	f	35	----
5½s series FI	f	52⅝	54½
5½s series Q	f	38¾	41
19th & Walnut St (Phila) 6s 1939	f	19	21
1900 Rittenhouse Sq (Phila)—			
5½s 1943 J&D	f	32	33
1st cum income 5½s 1945 J&D	f	46	50
North Station Indus Bldg (Bost)			
1st m s f 5s 1962 A&O		----	80
Oliver Cromwell 6s 1939	f	7¾	----
Olympic Hotel (Seattle)—			
1st 6s 1943 M&N	f	----	51
One LaSalle St Bldg 6s 1949 J&J	f	20½	22
One Park Av Bldg 6s to '39 M&N		91	----
2d s f 6s 1951 M&N		70	----
103 East 57th St Bldg 6s 1941		40	----
110 So Penn Ave (Atl City)—			
6s 1944 J&D		75	----
124 Fifth Avenue 5s	f	1	3
165 Broadway Bldg 5½s '51 F&A	f	42	44
General s f 7s 1941 F&A	f	14	----
Orpheum Theatre & Realty—			
6s 1946 M&S	f	60	----
Palace Hotel (San Fr) 5s '45 F&A	f	44	46
Pantages (Alex) 6s to 1947 M&N		64	----
Paramount Bway Corp.—			
1st M s f 3s loan ctfs 1955 F&A		63	65
Park Central Hotel 6s ctfs 1935	f	20	25
Park Cresent 1st 6s 1940 M&S	f	25	28
Park Lexington 6½s ctfs 1953	f	37	38
1st mtge leasehold sf 3s '64 J&J	f	32	36
Park Place Dodge Corp 5s s to '52	f	6	8
Pennsylvania Bldg 6s 1939 M&S	f	25	----
Philip Schuyler 6s serial		68½	----
Pierrepont Hotel 3-4s 1951	f	36	46
Pitts Hotels Corp 1st 5½s '48 A&O	f	25	27
Mtge cum inc 5s May 1962	f	36	39
Conv cum inc deb 5s May 1967	f	5	8
Voting tr ctfs for common		½	1½
Poli New Engl Theatres 5s 1958		68	72
Gen income 5s 1983 M&N	f	13½	14
Provident Loan Society 6% ctfs	f	102½	105
Prudence Company—			
5½s stamped 1961	f	58	----
5½s unstamped 1961	f	75	----
Quincy Station P O (Chicago)—			
6s May 1 1941 J&J	f	48	50
1st extended inc 5s 1950 J&D	f	42	47
Realty Assoc Sec Corp—			
Income 5s 1943	f	51	54
Repub Bldg (Denv) 3-5s '49 M&S	f	76	----
Retail Properties—			
Deb 5s series A 1959 M&S		53	55
Income deb 6s ser B 1959 M&S	f	5½	6½
Robert Treat Hotel (Newark)—			
6s 1943 J&J	f	20	25
Roxy Theatre 6½s 1940 A&O	f	44¾	46¾
Russ Bldg. (San Fran.) 6s '51 F&A		73	----
Russeks 5th Ave Bldg 6s 1944	f	40	----
St Charles Hotel Atl City 4s 1945	f	9	----
St Louis Post Offices—			
5½s 1938 A&O	f	20	----
Savoy-Plaza Corp 6s 1945 J&D	f	----	16
1st s f 5½s 1945 J&D	f	----	16
3s with stock 1956		24¾	27¼
Schulte Real Estate 6s 1935—			
With stock J&D	f	14	15
Without com stock J&D	f	14	15
6s debenture 1951 J&D		23¼	24¾
Sevilla-Blt Hotel 7½s'37 M&N	f	----	7½
Shelburn, Inc (Atl City) 6s 40 J&J	f	12	16
Sherneth Corp—			
3-5¾s deb inc (w s) 1956	f	16½	17¾
60 Park Place Bldg 3½s-5s 1947	f	33	----
Sixty-One Bway 3½s 1950 A&O	f	38½	41
Gen mtge 7s 1948 A&O	f	14	----
616 Madison Ave Bldg 6½s 1938	f	22	25
Social Service Bldg (Phila) 6s		----	85
Southern Hotel (Memphis)—			
6s 1953 J&J		102	103
Speed Building (Louisville, Ky)			
Income 5s 1945 M&N	f	52	----
Stanley-Mark Strand 6½s 1941	f	86	----
Stanley Real Est 5½s '45 J&J		89	93
State-Randolph Bldg (Chicago)—			
5½s 1942 M&N	f	11	----
Station F Post Office 5½s 1947		----	----
Steuben Bldg (Chicago)—			
1st 6s 1943 M&S	f	5	7
Stevens Hotel (Chic) 6s 1945 J&J	f	10	----
Certificates of deposit	f	10	----
Income 5s W-S 1956	f	22½	23½
Stone & Webster Bldg (Boston)—			
5s 1947 M&S		99	101
Strauss-Manhat conv 6s '33 J&D	f	28½	----
Syracuse Hotel 6½s 1940	f	61	65
Taft Realty (New Haven) 6s 40 A&O	f	37	41
Income 3s, w-s 1951	f	26	32
10 East 40th Street Bldg 5s 1953		77	80
Non-cum inc 6s 1958 M&S	f	5	10
1088 Park Ave Bldg 6s 1939	f	36½	----
Textile Bldg 1st 6s 1958 M&N	f	36	38
Gen 7s s f w w 1948 M&N	f	5	6½
1st 3-5s (w s) 1958 M&N		36	38
Textile Crafts Bldg 6s w s 1944		26	----
Trinity Bldg 5½s 1958 J&D		73	78
Trinity Court Bldg 4s 1941 M&S			
Stamped		----	99½
Unstamped		----	101
2 Park Ave Bldg 4s 1946		51	54
23 Lexington Ave 2s 1950	f	21	----
29th St Towers Bldg 3s 1942	f	40	----
2124-34 Bway Bldg 5½s 1943	f	10¼	11¼
2480 Bway Bldg 2d mtge 3s 1944	f	38	----
Tyler Building—			
Gen inc 6s July 1 1953 (w s)		82	----
Un Post Offices 5½s '35 F&A		15	----
1st s f inc 5½s 1948	f	18½	22½
Vanderbilt Ave Bldg Corp—			
1st leasehold 6½s 1944 J&J		3	5
Van Sweringen Co—			
1st 6s 1935 F&A	f	10½	12
1st & coll s f 6s 1938 A&O	f	10½	12
Van Sweringen Corp 6s May 1 '35	f	2½	4½
Varick St Sta P O (N Y) 6s 194		75	77
Wabash-Monroe Bldg 6s 1953 J&J		95	97
Wadsworth Bldg (NY) 6s '53 A&O		57	60
Walbridge Bldg (Buff) 6½s 1938	f	18	----
Waldorf Astoria 7s w w 1954 M&S	f	17	19
Non-cum inc 5s 1954 M&S	f	15¼	17
Wall & Beaver St Corp—			
1st 4½s w-s Nov 1 1951 J&J		19	22
Warner Bros Hollywood Thea—			
1st 6½s 1941 M&N		88	92
Washington Properties Inc 7s 1952	f	----	----
Westinghouse Bldg 4s 1948 A&O	f	67	----
White Motor Realty 6s 1940		101	----
Woodbridge Bldg 5½s '41 A&O		54	56
7s 1940 A&O		59	----

f Flat price. * Called Dec. 1 at 103. ‡ Called Dec. 1 at 101. *n* Nominal. *k* Last sale.

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funds to Europe, foreign bank deposits with New York reporting institutions decreased $73,000,000.

Liquidation of loans and investments of the weekly reporting banks in 101 cities amounted to no less than $458,000,000 in the five weeks from Oct. 20 to Nov. 24, with loans off by $434,000,000 and investments off $24,000,000. The banks in 101 cities suffered their commercial, industrial and agricultural loans to be reduced by $157,000,000 and their loans to brokers and dealers fell $238,000,000. The banks in 101 cities showed an increase of $70,000,000 net in their direct Government securities in the five weeks to Nov. 24, but their Government guaranteed issues declined $12,000,000 and their other securities declined $82,000,000.

Reporting New York bank loans to brokers and dealers in securities declined $69,000,000 in the five weeks ended Dec. 1, leaving the total at the $710,000,000 level. Loans to others for purchasing or carrying securities declined $9,000,000. Street loans, as compiled by the New York Stock Exchange, declined $37,836,293 in November, reaching a total at the month end of $687,786,579.

COURSE OF STERLING EXCHANGE DURING NOVEMBER

During November sterling exchange ruled higher than at any time during the year, contrary to the usual seasonal trend familiar prior to the World War. Under normal conditions of international trade exchange should be adverse to London from about the end of August until after mid-January. Strictly commercial transactions, however, have had very little effect upon foreign exchange rates this fall.

On Aug. 18 sterling sold at $4.99½, then a new high for the year. At that time it was thought that sterling might have reached $5.00 but for the intervention of the British Exchange Equalization Fund. Following the August high sterling fluctuated rather widely throughout Stepember and October, but retained a firm undertone, reaching another new high for the year on Nov. 8, when sterling cable transfers sold at $5.03 1/16. Thereafter the rate dropped but remained generally close to $5.00.

The extraordinary firmness in sterling was ascribed to several factors, principally to the sharp declines, erratic movements, limited trading, and the tone of pessimism which prevailed in the New York security market, beginning early in August and gathering force thereafter. Concomitant with the Wall Street decline there was an equally serious and persistent drop in the commodity index and in the index of weekly business trends.

In September, and with accentuated force in October and November, it became evident that a severe retardation of business was being felt in the United States which it was widely believed would spread to other countries. These depressing factors not only sharply curtailed the movement of foreign funds from other centers to New York, but caused such general uneasiness that foreign funds were withdrawn from New York to find domicile abroad, chiefly in London and Amsterdam. Even Paris was able to withdraw funds from this side. This movement resulted in pressure on the dollar and gave extraordinary buoyancy to the pound and to several European currencies.

From early in October until nearly the end of November, it was officially indicated, not much less than $300,000,000 of gold was disposed of abroad by the United States. On Nov. 8 Secretary Morgenthau disclosed that the United States stabilization fund held no foreign currency. His remarks were taken to mean that the fund had during previous weeks been meeting the withdrawal of capital by "an exchange of earmarkings on both sides of the Atlantic," but this method had been exhausted by that date and was followed by physical transfer of gold, chiefly to England and France. The Netherlands authorities were meanwhile steadily increasing their gold holdings, largely through the transfer of Dutch funds from New York to London, where they were converted into gold and removed to Amsterdam.

It was increasingly manifest in October and November that uneasy foreign funds which had for several years shown a marked preference for the dollar were moving not only from the dollar but from other currencies as well in favor of actual gold. This disposition was reflected in the sharp advance in the price of gold in the London market as measured by dollar equivalent.

Ever since the American gold price was fixed at $35.00 an ounce New York acted as a magnet for the world's gold supply. Whenever the London equivalent was around $34.74, and it was often below this figure, gold was shipped from London to New York at a profit. Competition for gold in the London market was so keen throughout October that frequently the dollar equivalent of the open market price for gold was around $35.00 an ounce and several times during that month was quoted even higher after the fixing hour. In the first half of October the dollar equivalent of gold in London frequently ruled above $34.84, a price at which it became impossible to ship gold purchased in London to New York without a loss. In November the high dollar values of gold on offer in London, due to competition among European hoarders, resulted in running the price up successively to $34.90, $35.00, $35.10, and on Nov. 8 the price in London at dollar parity reached $35.26 per ounce, a price at which, but for the prohibition of gold exports by private interests, an immense volume of the metal would have been attracted from this side.

The survey of business conditions published early in November by the Federal Reserve Board was regarded as particularly significant in view of the weakness of the dollar in foreign exchange markets. The Board said that a factor in the withdrawal of private balances was the repatriation of French funds which followed the local elections in France. Substantial amounts were stated to have moved to other countries as well. The outward movement, according to the Board, appeared to have been in part a result of the fact that foreign balances on this side had increased to an abnormal volume when gold dehoarding was at its height during the spring.

The Board said that the withdrawal of balances by private interests began in mid-September, although the trend was at first obscured because of the fact that foreign central banks were transferring funds to New York. "While in the second quarter of this year," the Board said, "the increase in the country's monetary gold stock, including that from domestic production and from imports, was at the rate of about $60,000,000 a week, and in the third quarter at the rate of about $30,000,000 a week, by the middle of October the growth from foreign sources had largely ceased."

The Board stated further: "Withdrawals of private balances were in sufficient volume to offset trade and service items which, in view of the autumn surplus of merchandise exports and the seasonal decline in expenditures of American tourists abroad, tended to draw gold to this country. Purchases and sales of American securities by foreigners played little part in the movement."

"While the accumulation of private balances largely ceased with the close of the spring movement, the building up of dollar reserves by foreign central banks continued unabated and was a leading factor in the gold inflow to this country during the summer months. Foreign bank deposits with the Federal Reserve banks, which had increased from $71,000,000 at the end of March to $157,000,000 at the end of June, reached a peak of $287,000,000 on Oct. 6; and during the same period foreign central banks also placed substantial amounts in the money market in this country. Recently some of the central banks which had previously contributed to the movement of funds and consequently of gold to the United States have been accumulating gold on their own account."

Continued rumors, with consequent fears, of a further devaluation of the dollar stimulated the movement of funds from many currencies into gold and was largely responsible for the increase in the London gold price, for the pressure on the dollar, and for the firmness of the pound.

Firmness in sterling was due also to the normal movement of funds from many parts of the world to London for security and to maintain free balances. Of the latter character was the movement of Japanese funds to London. From March 8 to Nov. 25, Japan shipped approximately $227,000,000 of gold to the United States. It was generally understood that the Japanese authorities retransferred part of the dollars thus acquired into sterling, contributing to firmness in the pound.

The business recession in the United States and the world-wide decline in commodity prices during the months of August, September, October and November caused anxiety in business circles in England, with the result that British Cabinet officials were sharply questioned in the House of Commons on the business prospect and on the nature of negotiations for establishment of a trade agreement between Great Britain and the United States.

Oliver Stanley, President of the British Board of Trade, in answer to questions in the House of Commons on Nov. 2, said: "With the information at my disposal I do not believe in the imminence of a disastrous slump in business. General statistics do not reveal the imminence of a slump, and more detailed analysis of prospects of individual industries do not either." Mr. Stanley stated his belief that should there be any relaxation in the international tension, England could expect a further marked expansion of export trade, and confirmed the fact that conversations were being held between the British and American Governments with a view to effecting a trade agreement, although at the time of his interrogation discussions were only informal and exploratory. In the course of questioning, Premier Chamberlain is reported to have described the benefits of a trade treaty "far transcending" any immediate trade increase between the two countries.

The Bank of England statement as of Nov. 3 showed a ratio of 26.9% as against 42% in January, 40.40% a year earlier, and the average of approximately 45% for several years previous. At the time it was thought that the decline in the ratio was not regarded in London as unduly large or a cause for concern. In August, 1937, the ratio had fallen to 16.6%, the lowest since January, 1926. It was asserted that the maintenance of the ratio at a much lower level than customary was due to the fact that the Bank of England had not considered it necessary to increase its gold holdings to correspond to the rise in circulation, especially in view of the suspension of gold payments.

One reason for the indifference to the ratio was the view that a large part of the increased circulation was due to foreign hoarding of British notes, which were certain to

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return sooner or later and were regarded as temporary additional circulation. It should be recalled, London observers pointed out, that the Bank of England carries its gold at the old statutory price of around 84s. 11d. per ounce, so that if the gold stock recorded in the statement Nov. 3 were to be valued at the then current price of gold the Bank's gold cover for circulation would exceed 100%.

However, owing to the expected expansion of trade and consequent increased circulation at the end of the year, the London authorities announced on Nov. 16, through Sir John Simon, Chancellor of the Exchequer, a temporary increase in the British fiduciary issue to £220,000,000 from £200,000,000. This action was taken to indicate the elimination of any threat of extreme tension in the London money market during the last weeks of the year.

Gold on offer in the London open market in November amounted to £11,636,000, compared with £12,682,000 in October and with the record high offering of £22,424,000 in June. During the month the mean London check rate on Paris ranged between 147.08 and 147.44 francs to the pound. The London open market gold price ranged between 139s. 10d. and 140s. 7d. per ounce. The American price for gold (Federal Reserve Bank of New York) continued unchanged at $35.00 an ounce. London open market money rates displayed practically no change in November from those prevalent during prior months. Until the last week of the month two- and three-months' bills were 9/16%, four-months' bills 19/32%, and six-months' bills 23/32%. In the last few days of November bill rates hardened fractionally. Two-months' bills were 15/16%, three-months' bills were 23/32%, and four-months' and six-months' bills were ¾%. Sterling cable transfers sold on Nov. 1 at $4.96 3/16@$4.96 5/16, and on Nov. 30 at $4.99⅜@$4.99⅝. The low for sterling in November was $4.96 3/16 on Nov. 1 and the high was $5.03 1/16 on Nov. 8 (the high for the year).

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON.

	Mean London Check Rate on Paris	*London Open Market Gold Price*		*Mean London Check Rate on Paris*	*London Open Market Gold Price*
Nov. 1	147.15	140s. 5½d.	Nov. 16	147.43	139s. 11½d.
Nov. 2	147.10	140s. 6½d.	Nov. 17	147.29	139s. 10d.
Nov. 3	147.32	140s. 7d.	Nov. 18	147.21	140s.
Nov. 4	147.10	140s. 6½d.	Nov. 19	147.23	140s. 1d.
Nov. 5	147.15	140s. 6d.	Nov. 20	147.18	140s.
Nov. 6	147.11	140s. 4d.	Nov. 21	SUN	DAY
Nov. 7	SUN	DAY	Nov. 22	147.16	140s. 1d.
Nov. 8	147.17	140s. ½d.	Nov. 23	147.16	140s.
Nov. 9	147.10	140s.	Nov. 24	147.11	140s. 1d.
Nov. 10	147.08	140s. 2d.	Nov. 25	147.14	140s.
Nov. 11	147.08	140s. 1½d.	Nov. 26	147.13	140s. 1d.
Nov. 12	147.15	140s. 4d.	Nov. 27	147.10	140s.
Nov. 13	147.21	140s. 4d.	Nov. 28	SUN	DAY
Nov. 14	SUN	DAY	Nov. 29	147.08	139s. 11½d.
Nov. 15	147.44	140s. 1d.	Nov. 30	147.09	139s. 11d.

In commenting on the foreign exchange situation in November, the Federal Reserve Bank of New York said in its "Monthly Review" for Dec. 1:

"The weakness of the dollar in the foreign exchange market, of which there were indications at the end of October, continued during the first part of November, and was reflected in substantial advances in rates for the major European currencies. Sterling, which had closed at $4.96 on Oct. 30, reached $5.03 during the course of trading on Monday, Nov. 8, and the French franc, over the same period, rose from $0.0337⅛ to $0.0342, the Swiss franc from $0.2312½ to $0.2329¼, the guilder from $0.5529½ to $0.5568, and the belga from $0.1691 to $0.1709¼.

"At the highest price for sterling, on Nov. 8, the dollar equivalent of the London market price for gold reached $35.24, as compared with a figure of $34.86 at the end of October, and represented a price sufficiently high to make profitable the export of gold from New York. The wave of selling of dollars, which had had its origin in rumors widely circulated in Europe to the effect that the United States might raise its price of gold, came to a halt when announcement was made on the same day by the Secretary of the Treasury of a gold shipment to France amounting to $10,000,000. The pound sterling closed the day at $5.02⅜, and the following day at $4.99⅞, and other major European currencies moved similarly.

"Throughout the remainder of the month the dollar held fairly steady against foreign currencies, as a continued, though diminished, outflow of capital was balanced by the heavy merchandise export surplus. Sterling fluctuated close to $5.00 in a narrow market, and the dollar equivalent of the London gold price was around $35.00. Only the guilder showed a divergent tendency, advancing to $0.5560 at the end of the month.

"The French franc benefited from the weakness in the dollar during October and November; the Stabilization Fund was reported to have been a heavy purchaser of gold and foreign exchange, and, in the week ended Nov. 10, sold gold amounting to 3,127,000,000 francs to the Bank of France. The quotations for forward francs improved, the discount on three-month contracts declining to the equivalent of 6⅛% per annum at the end of the month, as compared with 12 15/16% on Oct. 30, and 25⅜% on Sept. 30. Strength in the forward franc became especially marked in the last week of November when the French Treasury's intention of repaying at maturity in December the £40,000,000 London credit in full became known.

"Further weakness in most of the South American exchanges, resulting from continued increases in imports for consumption and the recent sharp fall in world prices of export commodities, became evident in November. The Argentine free peso, which had fallen below $0.30 in September for the first time since February, eased further during November to $0.2940 at the end of the month from $0.2975 in October. New measures calculated to tighten official control of foreign exchange were put into effect in Colombia, while restrictions affecting automotive imports were imposed by Uruguay in an effort to conserve supplies of foreign exchange. In the exchange markets, official quotations for the Colombian peso have fallen from $0.56⅞ in October to $0.54¼, while the free peso has fallen further to $0.50½. Similarly, the Uruguayan free peso dropped sharply at the end of November to $0.51¾ from $0.58 in October and $0.60 the previous month. In Brazil, suspension of service on its funded foreign debt was announced on Nov. 10. The official milreis was abandoned, and the open market milreis advanced from $0.0558 at the end of October to $0.0599 on Nov. 16, but subsequently weakened to $0.0550 at the month-end.

"No change occurred in Far Eastern exchange quotations. The Japanese yen was supported by continued shipments of gold to the United States for conversion into dollars."

Changes in the gold holdings of the Bank of England during November were as follows: For the week ended Nov. 3 a decrease of £32,705; for the week ended Nov. 10 a decrease of £56,463; for the week ended Nov. 17 an increase of £17,185; for the week ended Nov. 24 a decrease of £91,914, and for the week ended Dec. 1 a decrease of £163,422. Gold holdings of the Bank on Dec. 1 stood at £327,697,126 compared with £249,171,286 a year earlier, with the minimum of £150,000,000 recommended by the Cunliffe Committee, and with £136,880,252 in the Bank's statement just prior to the suspension of gold on Sept. 21, 1931.

Details of the gold movement to and from the Port of New York were outlined as follows in the "Monthly Review" of the Federal Reserve Bank of New York for Dec. 1:

"In November, for the first month since February, 1936, the gold stock of the United States showed a reduction, which amounted to approximately $30,000,000. This decline in the gold stock was accompanied by a similar reduction in the inactive gold account of the Treasury, which amounted to $1,242,500,000 on Nov. 29, according to the daily statement of the Treasury, and occurred at the time of exports of $25,000,000 of gold to France and $5,000,000 to England.

"With the London market price for gold holding above the level at which gold shipments to New York would have been profitable, and at one time rising above the gold export point from New York, gold imports into the United States during November were limited to $35,700,000 from Japan, $2,500,000 from Colombia, $2,300,000 from Australia, and $400,000 from India; most of this gold was received on the Pacific Coast. In addition, $1,300,000 of gold was released from earmarked foreign account. These movements were not reflected in increases in the gold stock figures, as they were offset by other transactions."

Canadian exchange was firm throughout November. Montreal funds ranged between a premium of 1/64% and a premium of 3/16%.

CONTINENTAL AND OTHER FOREIGN EXCHANGE

The French franc situation gave promise of great improvement in November. On Oct. 2 spot francs were quoted in New York at 3.28c., the lowest level since Nov. 11, 1926. Thereafter and throughout November there was a steady improvement in the unit, with the spot rate ranging between 3.37 and 3.42¼.

During the latter part of October and throughout November there was an influx of capital to Paris which, although not massive, was steady, so that hardly a day passed without strengthening the position of the exchange control through additions to its stock of dollars and sterling. Thus, the Paris authorities were enabled to earmark quantities of gold in London and New York and actually withdrew from both centers a considerable quantity of the metal in physical form.

The improvement in the situation was such that the Bank of France reduced its rate of rediscount from 3½% to 3% on Nov. 12. The higher rate had been in effect only since Sept. 2, 1937.

On Nov. 10 the United States shipped $10,250,000 of gold to France. This was followed by further shipments of $10,000,000 on Nov. 20 and of $5,000,000 on Nov. 23. More gold was expected to follow.

Meanwhile the French control was reported to have converted a large part of its sterling into actual gold which it either withdrew from London or which the French Treasury applied to the repayment of the £40,000,000 London credit which expires in December. The French authorities affirmed publicly in Parliament that the London credit would be paid in full by Dec. 21.

The Bank of France statement for Nov. 12 showed a substantial increase in gold holdings, the first since July 29, of 3,127,000,000 francs (approximately $136,000,000). Following this increase the Bank's gold holdings aggregated 58,932,022,187 francs.

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Despite the improvement in the French situation, French nationals showed no marked disposition to extend credit either on public issues or for industrial requirements. While much was made of the fact that the ministry had prepared to liquidate the London gold credit of £40,000,000, in the last days of November dispatches from Paris and Amsterdam indicated that a Dutch banking syndicate under the leadership of Mendelsohn & Co. of Amsterdam and The Netherlands Trading Society had granted a one-year credit to the seven large French railways for a maximum of 150,000,000 guilders. The credit, it is understood, was granted under authorization of the Bank of The Netherlands. The credit was in the form of three-months' guilder bills, renewable three times, and was stated to include an iron-clad gold clause. French francs sold at 3.37¼@3.37¾ on Nov. 1 and at 3.39½@3.39¾ on Nov. 30.

Belgian currency showed considerable firmness in November. The spot rate frequently ruled above dollar parity of 16.95, while belga futures ruled at discounts somewhat reduced from those prevailing in October. The weakness which had been noted in the belga during October was due to political uncertainties rather than to unfavorable banking or trade conditions. Premier van Zeeland and his Cabinet tendered their resignations on Oct. 25 and a new Cabinet to succeed him was not formed until Nov. 24, when Mr. van Zeeland turned over his office to Paul Emile Janson, who selected as his Finance Minister Henri de Man. Belga cable transfers sold on Nov. 1 at 16.92½@16.93½, and on Nov. 30 at 17.00½@17.01.

German marks presented no new features of importance in November. The so-called free or gold mark was generally higher in terms of the dollar in consequence of the policy of the Reichsbank control of keeping the free mark in approximate relationship to sterling and the neighboring currencies, all of which were following the lead of sterling, firm in terms of the dollar. No reliable information respecting the financial situation of Germany reached the outside public. Toward the end of the month the resignation of Dr. Schacht as Minister of Economics was officially accepted, but it was conveyed that he would continue as President of the Reichsbank.

The Reichsbank statement for the last quarter of October showed an increase in gold and bullion of 27,000 marks; for the first quarter of November an increase of 30,000 marks; for the second quarter an increase of 28,000 marks; for the third quarter an increase of 114,000 marks, and for the fourth quarter an increase of 203,000 marks. The Bank's statement as of Nov. 30 showed gold and bullion at 70,456,000 marks, as compared with 66,097,000 marks a year earlier and with 806,785,000 marks on Dec. 31, 1932. The Bank's ratio on Nov. 30 stood at 1.47% as compared with a ratio of 25.8% on Dec. 31, 1932. The so-called free or gold mark was quoted at 40.18½@40.20 on Nov. 1, and at 40.32@40.33 on Nov. 30.

Italian lire were kept steady throughout November by the rigid control at Rome. Cable transfers on Rome sold at 5.26⅛@5.26⅜ on Nov. 1, and at 5.26⅛@5.26½ on Nov. 30.

Exchange on the countries neutral during the war moved in close sympathy with sterling, although the Holland guilder and the Swiss franc showed an additional independent firmness. The Amsterdam position was exceptionally strong. The Bank of The Netherlands statement as of Nov. 15 showed total gold holdings of 1,424,600,000 guilders, as compared with gold holdings a year earlier of 569,900,000 guilders, then considered high. The increase in gold holdings reflected the movement of capital into Holland which, especially in the six months previous, enabled the Dutch exchange control to acquire large amounts of foreign currency, mainly sterling and dollars. Under the terms of the tripartite currency agreement, to which Holland was an adherent, such foreign balances could readily be converted into gold.

International capital continued to move into Switzerland. The National Bank of Switzerland adopted measures to prevent Swiss banks from being flooded with foreign funds and the National Bank itself from being swamped with unwanted gold. It was confidently reported that no new foreign deposits would be accepted and a 1% penalty com-

DAILY RATES OF EXCHANGE ON CONTINENTAL CENTERS

Nov.	Paris *Francs*		Swiss *Francs*		Holland *Guilders*		Belgium *Belga*		Italian *Lira*		Greek *Drachma*	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	3.37 a3.37⅛	3.37¼a3.37¼	23.12 a23.13	23.12½a23.14	55.28 a25.29	55.28½a.29½	16.92 a16.93	16.92½a.93½	5.26 a5.26⅛	5.26¼a5.26¾	.90½a.91	.90¾a.91¼
2	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
3	3.36¼a3.37¼	3.37 a3.38	23.09½a.11½	23.10 a.12¼	55.28½a.29½	55.29 a55.30	16.92 a16.95	16.92½a.95½	5.26 a5.26⅛	5.26¼a5.26¾	.90½a.91¼	.90¾a.91¼
4	3.37¼a3.38½	3.38 a3.38¾	23.13 a23.14	23.13½a23.15	55.28½a55.29	55.29 a55.30	16.97 a16.98	16.97½a.98½	5.26 a5.26⅛	5.26¼a5.26¾	.90¾a.91¼	.91 a.91¼
5	3.38¾a3.40½	3.39 a3.40¾	23.20 a.22½	23.20½a23.23	55.27 a55.29	55.27½a.29¾	17.01½a17.03	17.02 a.03½	5.26 a5.27	5.26¼a5.27¼	.91 a.91¼	.91¼a.91¾
6	3.39⅝a3.40⅝	3.39⅞a3.40⅝	23.22¼a23.28	23.23 a.28½	55.32 a55.40	55.33 a55.41	17.03 a17.04	17.03½a.04¼	5.26¼a5.27	5.26¼a5.27¼	.91¼a.91¾	.91¼a.92
7	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
8	3.40¼a3.42	3.41 a3.42¼	23.26 d23.29	23.26½a.29½	55.52 a55.67	55.53 a55.68	17.07 a17.09	17.07¼a.09¼	5.26¼a5.27	5.26¼a5.27¼	.91¼a.92¼	.92 a.92½
9	3.39¼a3.40½	3.40 a3.41	23.17¾a23.23	23.18 a.23½	55.47 a55.55	55.47½a55.56	17.03 a.06¼	17.03¼a.06¾	5.26¼a5.27	5.26¼a5.27¼	.91¾a.91¾	.91¼a.92
10	3.38¼a3.40	3.39¼a3.40½	23.16 a23.18	23.16½a3.19	55.30 a55.44	55.31 a55.45	16.98 a17.02	1698½a1702½	5.26¼a5.26¾	5.26¼a5.27	.91½a.92	.91¼a.92¼
11	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
12	3.38¼a3.39¼	3.38½a3.39½	23.07 a23.09	23.07½a.09½	55.30 a55.36	55.30½ a55.37	16.97 a.97½	16.97½a16.98	5.26¼a5.26½	5.26¼a5.26¾	.91¼a.91½	.91½a.91¾
13	3.38¼a3.38⅝	3.38½a3.38⅞	23.05½a23.07	23.06 a.07½	55.31 a55.33	55.31½a.33½	16.97½a.98½	16.98 a16.99	5.21¼a5.26½	5.26½a5.26¾	.91¼a.91½	.91½a.91¾
14	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
15	3.38¼a3.39¼	3.38¾a3.39½	23.10 a23.15	23.10½a23.16	55.36 a55.39	55.36½a55.40	17.01½a17.03	17.01¾a17.04	5.26¼a5.26¾	5.26½a5.27	.91¼a.91¾	.91¼a.92
16	3.39¼a3.40	3.39¾a3.40½	23.17 a23.19	23.17½a23.20	55.46½a55.51	55.47 a.51½	17.05 a.06½	17.05½a17.07	5.26¼a5.26¾	5.26¼a5.27	.91¾a.91¾	.91¼a.92
17	3.39¼a3.40⅜	3.39½a3.40⅜	23.14 a23.19	23.14½a23.20	55.41 a55.55	55.41½a55.56	17.01 a17.04	17.01¾a.04¾	5.26¼a5.26¾	5.26¼a5.27	.91¼	.91¾
18	3.39½a3.39¾	3.39¾a3.40½	23.13½a.14½	23.14 a23.15	55.43 a55.47	55.43½a55.48	17.01 a17.02	17.01½a.02½	5.26¼a5.26¾	5.26½a5.27	.91¾a.91¾	.92½a.92
19	3.39½a3.40½	3.39¾a3'40¼	23.14½a23.16	23.15 a.16½	55.46½a55.50	55.47 a55.51	17.01 a17.02	17.01½a.02½	5.26¼a5.26¾	5.26½a5.27	91¼a.92	.91½a.92¼
20	3.40⅛a3.40½	3.40¼a3.40⅜	23.16 a23.17	23.16½a.17½	55.50½a55.53	55.51 a55.54	17.02	17.02½	5.26¼a5.26¾	5.26¼a5.27	.91¾a.92	.91½a.92¼
21	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
22	3.39⅞a3.40¼	3.40 a3.40⅜	23.14 a23.16	23.14½a.16½	55.48½a55.52	55.49 a55.53	17.01 a17.02	17.01½a.02½	5.26¼a5.26¾	5.26¼a5.27	.91¾a.92	.91¾a.92¼
23	3.39⅞a3.40¼	3.40 a3.40⅜	23.15 a23.16	23.15½a.16½	55.53 a55.64	55.53½a55.65	17.01 a17.02	17.01½a.02½	5.26 a5.26½	5.26¼a5.26¾	.91¼a.92	.91¼a.92¼
24	3.39¾a3.40⅜	3.39⅞a3.40¼	23.14 a.15½	23.14½a23.16	55.58 a55.64	55.58½5.65½	17.01 a'01½	17.01½a17.02	5.26 a5.26½	5.26¼a5.26¾	.91¼a.91¾	.91¼a.92
25	HOLI	DAY	HOLI	DAY	HOLI	DAY	SUN	DAY	SUN	DAY	SUN	DAY
26	3.39¼a3.39½	3.39¾a3.39⅝	23.12 a23.13	23.12¼a23.14	55.58½a55.60	55.59 a55.61	17.00 a.01½	17.00½a.01¾	5.26 a5.26¼	5.26¼a5.26½	.91¾a.92	.91¾a.92¼
27	3.39½a3.39⅝	3.39⅝a3.39¾	23.12½a.13½	23.13 a23.14	55.58 a55.60	55.59 a55.61	17.01 a.01½	17.01½a17.02	5.26 a5.26¼	5.26¼a5.26½	.91¾a.91½	.91½a.91¾
28	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
29	3.39¼a3.39¾	3.39⅝a3.39⅝	23.11½a.12½	23.12 a23.13	55.57½a55.60	55.58 a.60½	17.00 a.00½	17.00½a17 01	5.26 a5.26¼	5.26¼a5.26½	.91¾a.91¾	.91½a.92
30	3.39¼a3.39½	3.39½a3.39¾	23.11½a.12½	23.12 a23.13	55.58½a55.60	55.59 a.60½	17.00 a.00½	17.00½a17.01	5.26 a5.26¼	5.26¼a5.26½	.91¼a.91¾	.91¼a.92

Nov.	Denmark *Krone*		Sweden *Krona*		Norway *Krone*		Berlin *Reichsmarks*		Vienna *Schilling*		Spain *Peseta*	
	Bankers'		Bankers'		Bankers'		Bankers'		Bankers'		Bankers'	
	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables	Checks	Cables
1	22.14a22.15½	22.14½a22.16	25.57a28.59½	28.57½a25.60	24.92a24.94½	24.92½a24.95	40.18a40.19½	40.18½a40.20	18.82 a18.87	18.82½a18.88		6.24
2	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
3	22.16a22.19	22.16½a22.20	25.59½a25.62	25.60a25.62½	24.94½a24.97	24.95a24.97½	40.20 a40.22	40.20½a.22½	18.82½a18.87	18.83 a18.88		6.24
4	22.22	22.23	25.66a25.67	25.66½a25.68	25.00½a25.02	25.01a25.03	40.24½a40.26	40.25a40.26½	18.83 a18.87	18.83½a18.88		6.31
5	22.29½a22.32	22.30 a22.33	25.73½a25.77	25.74a25.77½	25.09a25.11	25.09½a25.12	40.30½a40.33	40.31a40.33½	18.83½a18.89	18.84a 18.90		6.24
6	22.32a22.32½	22.32½a22.33	25.77½a25.79	28.78a25.80	25.12½a.13½	25.13 a25.14	40.36a40.40½	40.36½a40.41	18.86a 18.91	18.86½a18.92		6.26
7	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
8	22.39½a22.43	22.40a22.43½	25.87 a25.90	25.87½a25.91	25.21 a25.24	25.21½a25.25	40.40½a.47½	40.45 a40.48	18.94 a18.99	18.95 a19.00		6.31
9	22.32 a22.39	22.32½a22.40	25.78 a25.85	25.78½a25.86	25.12 a25.19	25.12 a25.20	40.42 a40.49	40 42½a40.50	18.94	18.95		6.28
10	22.31	22.32	25.76 a25.77	25.77 a25.78	25.11 a25.14	25.12 a25.15	40.41 z40.43	40.41½a40.44	18.95	18.96		6.35
11	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
12	22.24 a22.27	22.24½a.27½	25.68½a25.71	25.69 a25.72	25.03 a25.06	25.04 a25.07	40.33 a40.36	40.33½a.36½	18.89	18.90		6.25
13	22.24½a22.27	22.25a22.27½	25.69½a25.72	25.70a25.72½	25.04a25.06½	25.04½a25.07	40.32½a40.34	40.33a40.34½	18.87½a18.89	18.88 a18.90		6.24
14	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
15	22.27 a22.31	22.27½a.31½	25.74 a25.77	25.74½a.77½	25.08½a25.12	25.09a25.12½	40.37 a40.38	40.37½a40.39	18.88½a18.92	18.89 a18.93		6.26
16	22.35½a.38½	22.36 a22.39	25.81½a.85½	25.82 a25.86	25.16 a25.19	25.16½a25.20	40.44½a40.49	40.45 a40.50	18.90½a18.94	18.91 a18.95	No	6.26
17	22.31 a22.35	22.31½a.35½	25.77 a25.81	25.77½a25.82	25.11 a25.16	25.11½a.16½	40.42 a40.48	40.42½a40.48	18.92	18.93	Quotations	6.25
18	22.32 a22.33	22.32½a22.34	25.77a25.79½	25.77½a25.80	25.12 a25.14	25 12½a.14½	40.39 a40.42	40.39½a.42½	18.92 a18.94	18.92½a18.95		6.30
19	22.32 a22.35	22.32½a22.36	25.78 a25.82	25.78½a25.83	25.12½a25.17	25.13 a25.18	40.41 a40.44	40.41½a40.45	18.91½a18.94	18.92 a18.95		6.33
20	22.34 a22.35	22.34½a.35½	25.80½a.81½	25.81 a25.82	25.15 25.16		40.42½a40.44	40.43 a40.45	18.93 a18.95	18.93½a18.96		6.33
21	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
22	22.32½a22.34	22.33 a22.35	25.78½a25.81	25.79 a25.82	25.13a25.15½	25.13½a25.16	40.41½a40.44	40.42a40.44½	18.92 a18.95	08.92½a18.96		6.25
23	22.33½a22.35	22.34a22.35½	25.80 a25.82	25.80½a.82½	25.14 a25.16	25.14½a.16½	40.41½a.43½	40.42 a40.44	18.92 a18.94	18.92½a18.95		6.24
24	22.31 a22.33	22.31½a.33½	25.77 a25.79	25.78 a25.80	25.11½a25.13	25.12 a25.14	40.40½a40.43	40.41 a40.43	18.92 a18.94	18.92½a18.95		6.27
25	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY	HOLI	DAY
26	22.29 a22.30	22.29½a22.31	25.74 a25.77	25.74½a.77½	25.08½a25.10	25.09a25.10½	40.33 a40.34	40.32½a.34½	18.91 a18.94	18.91½a18.95		6.28
27	22.29 a22.30	22.29½a22.31	25.74 a25.76	25.74½a.76½	25.09 a25.11	25.09½a.11½	40.34 a40.35	40.34½a40.36	18.91 a18.94	18.91½a18.95		6.26
28	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
29	22.28½a.29½	22.29 a22.30	25.73½a25.75	25.74a25.75½	25.08½a.09½	25.09 a25.10	40.31½a40.34	40.32 a40.35	18.91 a18.92	18.91½a18.93		6.25
30	22.29a22.29½	22.29½a22.30	25.74 a25.75	25.74½a 75½	25.09	25.10	40.31½a40.32	40.32 a40.33	18.90½a18.92	18.91 a18.93		6.36

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mission would be charged on foreign deposits of less than six months. In mid-November the gold stock of the National Bank of Switzerland stood at 2,708,400,000 Swiss francs, and the ratio of gold to notes at 190.89%. The Scandinavian currencies were firm in sympathy with sterling. Guilder cable transfers sold on Nov. 1 at 55.28½@55.29½, and on Nov. 30 at 55.59@55.60½. Swiss cable transfers sold on Nov. 1 at 23.12½@23.14, and on Nov. 30 at 23.12@23.13. Cable transfers on Sweden were 25.57½@25.60 on Nov. 1, and 25.74½@25.75½ on Nov. 30.

Exchange on the South American countries was exceptionally steady and inclined to firmness so far as Buenos Aires and Rio de Janeiro were concerned. Dispatches from Santiago, Chile, toward the middle of the month, stated that the President of the Exchange Control Commission, commenting on reports that Chile would abandon exchange control in January, said that the country had no intention of removing exchange restrictions within the immediate future. The Chilean exchange control make certain rulings more favorable to a number of United States manufacturers. Toward the end of November the Colombian Government decreed strict control over foreign exchange transactions. The official quotations for exchange on Buenos Aires ranged between 33.07 and 33.50 during November. The free market range was between 29.25 and 29.98. The official rate on Rio de Janeiro was between 8.72 and 8.95. The unofficial market for milreis ranged between 5.45 and 6.10.

Exchange on the Far Eastern countries continued disturbed because of the conflict between Japan and China, but on the whole these currencies moved in close sympathy with sterling. The Japanese yen was firm. As noted above, Japan shipped about $227,000,000 gold to the United States between March 8 and Nov. 5, a large part of which the Tokio authorities converted into sterling. The London silver price on Nov. 1 was 19⅞d., and on Nov. 30, 19⅝d. Hongkong dollars were 30.99@31 5/32 on Nov. 1, and 31.18@31⅜ on Nov. 30. The Shanghai dollar was 29.40@29 11/16 on Nov. 1, and 29.48@29 13/16 on Nov. 30. Yen checks sold at 28.90@28.93 on Nov. 1, and at 29.09@29.11 on Nov. 30.

RATES OF EXCHANGE ON LONDON IN POUNDS STERLING

Nov.	"Bankers' Bills" Sight	"Bankers' Bills" Cable Transfers	Commercial Bills Sight	Commercial Bills 60 Days	Commercial Bills 90 Days	Commercial Bills Documents for Payment 60 Days	Seven Day Grain
1	4.96⅛ a4.96¼	4.96 15/16 a4.96 15/16	4.96⅛	4.95 15/16 a4.95⅝	4.94⅞ a4.95⅛	4.95⅛	4.95¾
2				HOLIDAY			
3	4.96⅜ a4.97	4.96 15/16 a4.97 1/16	4.96⅛	4.95⅜ a4.96⅜	4.94⅞ a4.95 13/16	4.96⅛	4.96⅛
4	4.97½ a4.98 3/16	4.97⅛ a4.98¾	4.97 1/16	4.96½ a4.97	4.96 a4.96⅝	4.96 1/16	4.97⅛
5	4.99 1/16 a4.99¾	4.99⅜ a4.99⅞	4.99⅜	4.98⅜ a4.98⅝	4.97⅛ a4.98 3/16	4.98⅛	4.99¼
6	5.00 a5.00 5/16	5.00 1/16 a5.00⅜	5.00	4.99 a4.99¼	4.98½ a4.98 15/16	4.99¼	4.99⅝
7				SUNDAY			
8	4.96⅛ a4.96¼	4.96 15/16 a4.96 15/16	4.96⅛	5.00½ a5.01⅛	5.00 a5.01⅜	5.01⅛	5.01½
9	4.96⅜ a4.97	4.96 15/16 a4.97 1/16	4.96⅛	4.98½ a5.00¼	4.98 a4.99¾	4.99	4.99⅜
10	4.97½ a4.98 3/16	4.97⅛ a4.98¾	4.97 1/16	4.98¾ a4.99½	4.97¼ a4.98 15/16	4.99¼	4.99¼
11				HOLIDAY			
12	4.98⅛ a4.99	4.98 1/16 a4.99 1/16	4.98	4.97⅞ a4.98⅜	4.96½ a4.97⅜	4.97¼	4.97⅜
13	4.98⅜ a4.98⅝	4.98 1/16 a4.98⅝	4.98⅛	4.97 1/16 a4.97⅝	4.96⅛ a4.97 1/16	4.97⅛	4.98⅛
14				SUNDAY			
15	4.98 13/16 a4.99 1/16	4.98⅜ a4.99 1/16	4.98⅛	4.97⅛ a4.98¾	4.97⅜ a4.98¾	4.98⅛	4.98⅜
16	5.00 11/16 a5.01⅛	5.00⅛ a5.01⅛	5.00⅛	4.99¼ a5.00⅛	4.99¼ a5.00 1/16	4.99⅝	5.00⅛
17	4.99⅝ a5.00 1/16	4.99⅛ a5.01⅛	4.99⅛	4.98⅝ a4.99⅞	4.98⅛ a4.99⅜	4.98⅝	4.99⅜
18	4.99 11/16 a5.00⅛	4.99⅛ a5.00½	4.99⅛	4.98⅝ a4.99⅞	4.98⅛ a4.99⅜	4.98⅝	4.99⅜
19	5.00 5/16 a5.00 13/16	5.00⅛ a5.00⅝	5.00⅛	4.99⅛ a4.99⅜	4.98⅛ a4.99⅜	4.98⅝	4.99⅜
20	5.00½ a5.00⅝	5.00⅛ a5.00⅞	5.00⅛	4.99⅛ a4.99¼	4.98⅛ a4.99¼	4.98⅝	5.00⅛
21				SUNDAY			
22	5.00 5/16 a5.00 11/16	5.00¼ a5.00¾	5.00 1/16	4.99¼ a4.99 11/16	4.98¾ a4.99 1/16	4.99 11/16	5.00⅛
23	5.00¼ a5.00 11/16	5.00⅜ a5.00 11/16	5.00⅛	4.99¼ a4.99⅝	4.98¾ a4.99 1/16	4.99⅜	5.00⅛
24	4.99¾ a5.00⅜	4.99 15/16 a5.00 1/16	4.99⅛	4.98⅝ a4.99¼	4.98⅛ a4.98⅝	4.98⅜	4.99¼
25				HOLIDAY			
26	4.99¼ a4.99½	4.99 1/16 a4.99⅝	4.99⅜	4.98⅜ a4.98 15/16	4.98⅛ a4.98⅜	4.98⅝	4.99⅛
27	4.99 1/16 a4.99⅛	4.99 1/16 a4.99 1/16	4.99 1/16	4.98 1/16 a4.98⅜	4.97⅞ a4.98 1/16	4.98⅛	4.98⅞
28				SUNDAY			
29	4.99 1/16 a4.99⅛	4.99 1/16 a4.99⅛	4.99 1/16	4.98¼ a4.98⅜	4.97⅛ a4.98	4.98⅛	4.98⅜
30	4.99 1/16 a4.99½	4.99 1/16 a4.99⅜	4.99¼	4.98 1/16 a4.98⅛	4.97 1/16 a4.98	4.98⅛	4.98⅜

DAILY RATES OF EXCHANGE ON OTHER CENTERS

November	Canada Dollar	Czecho-slovakia Koruna	Rumania Leu	Poland Zloty	Hungary Pengo	(Serbia) Yugoslavia Dinar	Bulgaria Lev	Finnish Markka	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Checks	Checks	Cables	Checks	Cables
1	1/64 a1/32% prem.	3.50 a3.50¼	.73½ a.75	18.90 a18.98	19.74 a19.77	2.30½ a2.33½	1.29 a1.35	2.19 a2.20	33.06 a33.08	33.07 a33.09	8.72 a8.86	8.73 a8.86½
2						HOLI	DAY					
3	1/64 a 2/64% prem.	3.50 a3.50¼	.73½ a.75	18.90 a18.98	19.74 a19.77	2.30½ a2.33½	1.29 a1.35	2.19 a2.20	33.10 a33.11	33.11 a33.12	8.72 a8.86	8.73 a8.87
4	1/32 a1/16% prem.	3.50 a3.50¼	.73 a.75	18.90 a18.98	19.75 a19.77	2.30½ a2.33½	1.29 a1.35	2.19½ a2.20½	33.17 a33.18		8.73 a8.88	8.74 a8.89
5	3/64 a1/16% prem.	3.50 a3.50¼	.73 a.75	18.89 a18.99	19.75 a19.77	2.30½ a2.34	1.29 a1.35	2.20⅛ a2.21½	33.28 a33.29	33.29 a33.30	8.73 a8.91	8.74 a8.92
6	3/64 a1/16% prem.	3.50 a3.50¼	.73 a.75	18.91 a18.95	19.75 a19.77	2.30⅝ a2.34	1.29 a1.35	2.21 a2.21½	33.29 a33.31	33.30 a33.32	8.73 a8.91	8.74 a8.92
7						SUN	DAY					
8	3/64 a 9/128% prem.	3.51 a3.51½	.73½ a.75	18.95 a19.00	19.84 a19.95	2.32 a2.35	1.29 a1.35	2.21½ a2.22	33.45 a33.49	33.46 a33.50	8.74 a8.95	8.75 a8.96
9	3/64 a1/16% prem.	3.52 3/16 a3.52¾	.73½ a.75	18.94 a18.99	19.88 a19.90	2.31⅝ a2.35	1.29 a1.35	2.21 a2.21½	33.37 a33.39	33.38 a33.40	8.74 a8.91	8.75 a8.92
10	3/64 a1/16% prem.	3.52 a3.52½	.74 a.75	18.94 a.98½	19.85 a19.86	2.31¼ a2.35	1.29 a1.35	2.21 a2.21½	33.31 a33.33	33.32 a33.34	8.73 a8.91	8.74 a8.92
11						HOLI	DAY					
12	3/64 a 9/128% prem.	3.51 a3.51½	.73 a.75	18.92 a.96½	19.80 a19.84	2.31 a2.34	1.30 a1.35	2.20 a2.20½	33.21 a33.23	33.22 a33.24	8.76 a8.89	8.77 a8.90
13	1/16% prem	3.51 a3.51½	.73 a.75	18.91 a18.97	19.80 a19.81	2.31 a2.34	1.29 a1.35	2.20 a2.20½	33.23	33.24	8.74 a8.89	8.74 a8.90
14						SUN	DAY					
15	3/64 a1/16% prem.	3.51 a3.51¾	.73 a.75	18.92 a18.97	19.80 a19.84	2.31 a2.34	130 a.35	2.21 a2.21½	33.30	33.31	8.80 a8.91	8.81 a8.92
16	1/16 a3/64% prem.	3.52 a3.52½	.73 a.75	18.92 a18.98	19.84 a19.95	2.31 a2.34½	129½ a.35	2.21 a2.21½	33.39	33.40	8.87 a8.94	8.88 a8.95
17	9/128 a3/32% prem.	3.52½ a3.52¾	.73 a.75	18.93 a18.97	19.80 a19.84	2.31¼ a2.34	1.29 a1.35	2.21 a2.21½	33.32 a33.40	33.33 a33.41	8.87	8.88
18	11/128 a 1/16% prem.	3.52 a3.52¼	.73 a.75	18.91 a18.93	19.83 a19.91	2.31⅛ a2.34½	128½ a.35	2.21 a2.21½	33.33 a33.34	33.34 a33.35		
19	1/8 a 21/128% prem.	3.52 a3.52¼	.73½ a.75	18.92 a18.98	19.84 a19.90	2.31⅛ a2.34½	1.29 a1.35	2.21 a2.21½	33.35	33.36		
20	5/32% prem.	3.52¼ a3.52½	.74 a.75	18.94 a18.98	19.84 a19.90	2.31¼ a2.35	1.29 a1.35	2.21¼ a2.21½	33.37	33.38		
21						SUN	DAY					
22	1/64 a 3/16% prem.	3.52 a3.52⅜	.73 a.75	18.94 a18.97	19.85 a19.95	2.31 a2.35	1.29 a1.35	2.20½ a2.21	33.35 a33.36	33.36 a33.37		
23	3/64 a 5/32% prem.	3.52¼ a3.52⅜	.73½ a.75	18.93 a18.97	19.85 a19.95	2.31¼ a2.35	1.29 a1.35	2.20½ a2.21	33.36	33.37	NO QUO	TATIONS
24	7/128 a 13/128% prem.	3.52¼ a3.52½	.73¼ a.75	18.92 a18.97	19.84 a19.95	2.31 a2.35	1.28 a1.35	2.20½ a2.21	33.31 a33.33	33.32 a33.34		
25						HOLI	DAY					
26	3/64 a 3/32% prem.	3.52 a3.52¼	.73¼ a.75	18.92 a18.97	19.83 a19.90	2.31 a2.34½	127¼ a.35	2.20½ a2.21	33.29	33.30		
27	3/64 a 3/32% prem.	3.52 a3.52¼	.73¼ a.75	18.92 a18.97	19.84 a19.90	2.31 a2.34½	127¼ a.35	2.20½ a2.21	33.29	33.30		
28						SUN	DAY					
29	11/128 a 13/128% prem.	3.51¾ a3.52	.73¼ a.75	18.94 a18.98	19.84 a19.93	2.31 a2.33½	127¼ a.35	2.20½ a2.21	33.28	33.29		
30	1/32 a1/16% prem.	3.51¾ a3.52	.73 a.75	18.94 a.98½	19.83 a19.95	2.31 a2.34	127¼ a.35	2.20 a2.20½	33.29	33.30		

Nov.	Bolivia Bolivi-ano	Colombia Peso	Ecua-dor Sucre	Uruguay Peso	Vene-zuela Bolivar	Chile Peso	Peru Sol	Portugal Escudo	Hong Kong Dollar	Shang-hai Yuan Dollar	Yoko-hama Yen	Manila Peso	Singa-pore Dollar	Bombay Rupee	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	3.00	56.97 a57.38	9.50	79.16 a79.30	31¾	5.16 a5.19	24¾ a25¼	4.49 a4.52	30.99 a31 3/32	29.40 a29 11/16	28.90 a28.93	50⅛ a50 5/16	58.18 a58 1/16	37.46 a37.48	55.44
2							HOLI	DAY							
3	3.00	56.97 a57.38	9.50	79.11 a79.30	31¾	5.16 a5.19	24¾ a25⅛	4.49 a4.53	31.00 a31 5/32	29.36 a29 21/32	28.91 a28.97	50⅛ a50 5/16	58.20 a58⅜	37.49 a37.54	55.45
4	3.00	56.99 a57.38	9.50	79.12 a79.30	31¾	5.16 a5.19	24¾ a25⅛	4.49¼ a4.53	30.81 a31 3/16	29.40 a29 11/16	28.98 a29.02	50⅛ a50 5/16	58.35 a58½	37.58 a37.61	55.45
5	3.00	56.99 a57.38	9.50	79.12 a79.30	31½	5.16 a5.19	24¾ a25⅛	4.51 a4.56	31.08 a31¼	29.41 a29 23/32	29.07 a29.12	50⅛ a50 5/16	58.50 a58¾	37.69 a37.74	55.42
6	3.00	56.99 a57.38	9.50	79.12 a79.30	31½	5.16 a5.19	24¾ a25⅛	4.52 a4.56½	31.19 a31⅜	29.43 a29 25/32	29.12 a29.16	50⅛ a50 5/16	58.63 a58⅞	37.74 a37.77	55.55
7							SUN	DAY							
8	3.00	56.99 a57.38	9.50	79.12 a79.30	31¼	5.16 a5.19	24⅞ a25¼	4.52 a4.58	31.30 a31½	29.51 a29⅞	29.24 a29.35	50⅛ a50 5/16	58.88 a59.00	37.93	55.74
9	3.00	56.99 a57.38	9.50	79.12 a79.30	31¼	5.16 a5.19	24⅞ a25⅛	4.52 a4.56½	31.29 a31½	29.49 a29 27/32	29.15 a29.25	50⅛ a50 5/16	58.75 a58⅞	37.78 a37.82	55.61
10	3.00	56.99 a57.38	9.50	79.11 a79.30	31¼	5.16 a5.19	24¾ a25⅛	4.53 a4.55	31.18 a31⅜	29.46 a29 25/32	29.12 a29.13	50⅛ a50 5/16	58.63 a58¾	37.75 a37.77	55.55
11							HOLI	DAY							
12	3.00	56.99 a57.38	9.50	79.14 a79.40	31¼	5.16 5.19	24⅞ a25¼	4.51½ a4.53	31.10 a31 5/16	29.42 a29¾	29.04 a29.05	50⅛ a50 5/16	58.48 a58 9/16	37.64 a37.65	55.45
13	3.00	56.99 a57.38	9.50	79.14 a79.40	31¼	5.16 a5.19	24⅞ a25¼	4.51 a4.53	31.08 a31¼	29.40 a29 11/16	29.03 a29.06	50⅛ 50 5/16	58.48 a58⅝	37.62 a37.68	55.49
14							SUN	DAY							
15	3.00	56.99 a57.38	9.50	79.16 a79.40	31¼	5.16 a5.19	24⅞ a25¼	4.51½ a4.54	31.05 a31 3/16	29.41 a29 23/32	29.09 a29.12	50⅛ a50 5/16	58.58 a58¾	37.71 d37.74	55.52
16	3.00	56.99 a57.38	9.50	79.16 a79.40	31¼	5.16 a5.19	24⅞ a25⅛	4.53 a4.55	31.08 a31¼	29.42 a29¾	29.15 a29.20	50⅛ a50 5/16	58.73 a58.95	37.79 a37.85	55.65
17	3.00	56.99 a57.38	9.50	79.16 a79.40	31¼	5.16 a5.19	24⅞ a25⅛	4.52½ a.3½	31.13 a31 5/16	20.42 a29¾	29.12 a29.17	50⅛ a50.20	58.76 a58.80	37.76 a37.81	55.57
18	3.00	56.99 a57.38	9.50	79.16 a79.40	31¼	5.16 a5.19	24⅞ a25⅛	4.53 a4.54½	31.12 31 5/16	29.41 a29 23/32	29.12 a29.14	50⅛ a50.20	58.61 a58.80	37.74 a37.78	55.62
19	3.00	54.26 a54.37	9.50	79.13 a79.40	31¼	5.16 a5.19	24⅞ a25⅛	4.52½ a.5½	31.14 a31 5/16	29.46 a29⅞	29.13 a39.20	50⅛ a50.20	58.67 a58⅞	37.75 a37.79	55.64
20	3.00	54.26 a54.37	9.50	79.13 a79.40	31¼	5.16 a5.19	24⅞ a25⅛	4.54½ a4.56	31.16 a31 5/16	29.50 a29⅞	29.15 a29.17	50⅛ 50.20	58.70 a58⅞	37.79 a37.81	55.65
21								SUN	DAY						
22	3 00	54.25 a54.37	9.50	79.13 a79.40	31	5.16 a5.19	24⅞ a25⅛	4.52½ a4.55	31.17 a31⅜	29.43 a29 25/32	29.15 a29.18	50⅛ a50 5/16	58.67 a58⅞	37.75 a37.80	55.67
23	3.00	54.25 a54.45	9.50	79.13 a79.40	31	5.16 a5.19	24⅞ a25.00	4.53 a4.54½	31.17 a31 5/16	29.48 a29⅞	29.16 a29.20	50⅛ a50 5/16	58.68 a58.85	37.77 a37.79	55.77
24	3.00	54.25 a54.45	9.50	79.13 a79.45	31	5.16 a5.19	24⅞ a25.00	4.52 a4.54	31.17 a31 5/16	29.50 a29⅞	29.14 a29.17	50⅛ a50 5/16	58.60 a58¾	37.75 a37.76	55.75
25								HOLI	DAY						
26	3.00	54.25 a54 45	9.50	79.17 a79.45	31	5.16 a5.19	24⅞	4.52½ a.3½	31.13 a31 5/16	29.47 a29 25/32	29.07 a29.11	50⅛ a50 5/16	58.50 a58¾	37.68 a37.70	55.75
27	3.00	54.25 a54.45	9.50	79.17 a79.45	31	5.16 a5.19	24¼ a24⅞	4.52 a4.53½	31.16 a31⅜	29.50 a29⅞	29.09 a29.12	50⅛ a50 5/16	58.55 a58.70	37.70 a37.73	55.74
28								SUN	DAY						
29	3.00	54.25 a54 29	9.50	79.17 a79.45	31	5.16 a5.19	24¼ a24⅞	4.51 a4.54	31.19 31⅜	29.48 a29 13/16	29.08 a29.12	50⅛ a50 5/16	58.53 a58.70	37.69 a37.74	55.74
30	3.50	54.25 a54.27	9.50	79.17 a79.45	31	5.16 a5.19	24¼ a24¾	4.51 a4 53½	31.18 a31⅜	29.48 a29 13/16	29.09 a29.11	50⅛ a50 5/16	58.55 a58.70	37.70 a37.72	55.75

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