# BANK QUOTATION RECORD

REG. U. S. PAT. OFFICE

#### JUNE IN RETROSPECT

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July 9, 1937

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### BANK AND QUOTATION RECORD

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### REVIEW OF JUNE—COMMERCIAL AND FINANCIAL EVENTS

With the adjournment of the Supreme Court on June 1 until next October, and with government developments otherwise of a more or less routine character during the past month, attention of the Nation has been focused to a large extent on the labor situation. Acute strikes in the steel centers of the country, extending over some dozen or more States involving upwards of 400,000 workers, the great majority of whom wished to remain at work, created an extremely disturbing situation. Riots and bloodshed, a number killed and hundreds injured, steel plants besieged, streets and roads blocked and martial law declared in several cities, counted heavily against the Committee for Industrial Organization, whose members have been the strike instigators. With American industry thus interrupted by a series of destructive strikes, there has not only been widespread violence, but laws have been broken. Efforts have been made to settle the disputes, but without results. On June 17 President Roosevelt authorized Secretary of Labor Perkins to appoint a special Board of Mediation to investigate the steel strike situation and to make recommendations for settlement of the differences between the company officials and the C. I. O. In an administrative order Miss Perkins appointed Charles P. Taft 2nd as Chairman of the Board, while the other members named were Lloyd K. Garrison, former Chairman of the National Labor Relations Board, and Edward F. McGrady, Assistant Secretary of Labor.

Without accomplishing a settlement of the controversy, the Board held its final meeting on June 28, and on the following day Mr. Taft conferred with President Roosevelt and Secretary Perkins before sailing for Europe. port of the Mediation Board was made public by Miss Perkins on July 1, at which time she is said to have stated that it did not seek to place the blame for the failure of a settlement. Drafted before the Inland Steel Co. reached an agreement in the closing days of June, the report said:

We cannot but believe that the bitterness and suspicion which separate the two sides would be allayed by a man-toman discussion around the conference table between the heads of the four companies and the union representatives. and that the only present possible hope of settlement lies in such a meeting.

"We further believe that the refusal of the four companies to enter into any agreement with the Steel Workers Organizing Committee, regardless of the number of employees whom it actually represents, which could be demonstrated by a secret ballot election is not the way to industrial peace."

In a document unique in American history the Senate Judiciary Committee on June 14 was unsparing in its criticism of President Roosevelt's bill to reorganize the Supreme Court, which it characterized as "a needless, futile and utterly dangerous abandonment of constitutional principle." The majority report represented the views of 10 of the

committee's 18 members, and it is significant that the minority has not ventured an opinion in rebuttal. The majority members of the Senate Judiciary Committee declared the bill "a proposal that violates every sacred tradition of American democracy," and called upon the Senate to reject it so emphatically "that its parallel will never again be presented to the free representatives of the free people of America."

The rejection of the President's bill by the Senate Judiciary Committee has been followed by the shelving of the bill by the Senate leaders, with the submission of a Democratic substitute in the Senate on July 2. Further reference thereto appears below.

The enactment of legislation to close loopholes in present tax laws to prevent evasion "by a minority of very rich individuals" was asked by President Roosevelt in a special message to Congress on June 1. The President quoted a letter from Secretary of the Treasury Morgenthau, in which he listed eight different kinds of tax avoidance and evasion, and also proposed three methods whereby the law should be improved in cases where "the law itself permits individuals and corporations to avoid their equitable share of the tax burden." Under a bill passed by Congress during the month and signed by the President June 11, a joint congressional committee was named to investigate tax evasion and recommend remedial legislation.

### Substitute Bill for President Roosevelt's Proposal for Reorganization of Supreme Court Offered in Senate—Senate Group Rejects Original Plan

As a Democratic substitute for President Roosevelt's bill providing for the reorganization of the Federal judiciary, there was brought before the Senate on July 2 a bill which would permit three appointments to the United States Supreme Court within the next six months. The substitute was offered jointly by Senator Ashurst, Democrat of Arizona, Chairman of the Senate Judiciary Committee, and Senators Logan, Democrat of Kentucky, and Hatch, Democrat of New Mexico. Mr. Hatch, it is observed, was one of 10 members of the Judiciary Committee who approved the adverse report on the original Roosevelt bills. As explained in Associated Press accounts, the measure was offered as a complete substitute for the original court legislation which would have permitted appointment of six new justices if those over 70 years of age did not retire.

The substitute moves the retirement age up to 75 and provides that additional justices can be appointed annually by the President for those serving past that age. measure also revises the maximum number of lower court judges who could be appointed downward from 50, in the original bill, to 20.

### President Roosevelt Signs Measure Appointing Congressional Committee to Investigate Tax Evasion

Congress completed action on June 10 on the bill creating a joint congressional committee of 12 to conduct a nationwide investigation of tax evasion and avoidance and to recommend legislation to eliminate loopholes in the present tax laws, and the measure was signed by the President on On June 10 the Senate approved amendments adopted by the House on June 8 in passing the measure. The Senate had previously passed the bill on June 1, shortly after President Roosevelt had urged Congress, in his special message, to adopt legislation to close the loopholes in the tax laws. As originally introduced, the legislation delegated the inquiry power to the Treasury, but the bill was amended before final enactment to provide for a congressional investigation.

Secretary of the Treasury Morgenthau and Under-Secretary of the Treasury Roswell Magill were heard by the committee on June 17, both testifying at the opening of the inquiry on the need for legislation to overcome alleged devices to avoid taxes.

At a press conference, June 8, President Roosevelt said that he felt all Federal and State employees should pay income taxes and that all tax exemptions should be removed from Federal and State securities, but pointed out that the solution of the two problems revolved on constitutional amendments. He indicated that there is little likelihood of such amendments being approved.

### President Roosevelt in Message to Congress Requests \$160,000,000 Appropriation to Subsidize Ship Construction

Funds to permit the launching of the "long delayed rehabilitation of our merchant marine" were requested on June 8 by President Roosevelt in a special message to Congress. The President asked that \$10,000,000 be appropriated at once for the revolving fund of the United States Maritime Commission, and also requested approval of an authorization not to exceed \$150,000,000 to permit the Commission to enter into contracts for ship construction. Under the 1936 Ship Subsidy bill, the United States Government, through the Maritime Commission, may subsidize ship-building by paying up to 50% of the differential between ship-building costs in the United States and abroad.

President Roosevelt explained in his message that his proposal would be inserted in the third deficiency appropriation bill. He said that "over 85% of the present American merchant marine will be obsolete in five years," and added that "in order to carry out our policy this country must build ships immediately." The President noted:

To illustrate the problem in another way, except for oil tankers, there was not a single seagoing vessel of the passenger, combination or general cargo carrying type under construction in an American shipyard in 1936 for either the domestic or the foreign trade, and for the fifteenth consecutive year not a single seagoing ship of the general cargo carrying type has been built in an American shipyard for foreign trade. During that same period only a few cargo vessels were built for domestic seagoing trade.

President Roosevelt Asks Congress to Limit Exemptions from Civil Service—Cites 70 Recent Rills. Funds to permit the launching of the "long delayed re-

### President Roosevelt Asks Congress to Limit Exemptions from Civil Service—Cites 70 Recent Bills

Congress was cautioned by President Roosevelt on June 3 against enacting measures creating government positions and exempting such posts from the civil service. The President said that more than 70 bills were offered to the present

dent said that more than 70 bills were offered to the present session which propose complete exemption, and urged Congress to place "all but policy-forming positions under the merit system."

The President sent his message to Congress at the request of the Civil Service Commission, which, in a letter to the President, had voiced its dissatisfaction over the increasing number of bills exempting employment thereunder from the morit system.

merit system.

### President Roosevelt Signs \$1,500,000,000 Work Relief Bill After Congressional Approval—Measure Provides \$1,325,000,000 for WPA, \$100,000,000 for RA and \$75,000,000 for NYA

The Administration's work relief bill, carrying appropriations of \$1,500,000,000 for the 1938 fiscal year which began July 1, was signed by President Roosevelt on June 30 after Congress approved a conference report on the measure. The conference report, submitted to the Senate on June 28, was approved that day by the Senate and on June 29 by the House. The measure was submitted to conference after the Senate on June 22 approved it with several minor amendments. amendments.

The work relief bill, which carries the exact sum requested The work renef bill, which carries the exact sum requested by President Roosevelt, provides an appropriation of \$1,325,-000,000 for the Works Progress Administration, \$100,000,000 for the Resettlement Administration, and \$75,000,000 for the National Youth Administration. The WPA appropriation represents a reduction from the \$1,860,000,000 spent during the fiscal year just ended; in commenting on this reduction an Associated Press account from Washington, June 30, stated: June 30, stated:

June 30, Stated:

The reduction in funds will require the dismissal of thousands of relief workers each week between now and July 15. Harry L. Hopkins, WPA Administrator, has set an employment figure of 1,655,477 for that date. On June 5 there were 1,980,000 on the WPA rolls, a decrease of 19,000 from the preceding week.

WPA officers said that there had been no "really serious complaints" from most of the States over the current curtailment—that the majority received so far were from New York City, where the rolls are to be cut from 180,000 to 157,000.

#### President Roosevelt Signs New Railroad Retirement Bill and Companion Measure to Levy Taxes to Pay Pensions

The Wagner-Crosser bill establishing a new retirement program for approximately 1,150,000 railroad employees has been approved by Congress and signed by President Roosevelt on June 24. The Act, which is retroactive to Jan. 1, 1937, was passed by the Senate on June 23 after the House had adopted it on June 21 by a vote of 361 to 1. Representative Jerry O'Connell of Montana cast the lone dissenting vote.

On June 30 the President signed the Carriers Taxing On June 30 the President signed the Carriers Taxing Act of 1937, levying income taxes on railroad employees and equal excise taxes on employers to provide funds to finance the Railroad Retirement Act of 1937. The taxing measure provides a tax of 2\%\%\, on the incomes of employees and an excise tax of a like amount on payrolls of employers for the years 1937, 1938 and 1939. The tax will increase by \%\/4\, of 1\%\/\end{about} every three years until reaching 3\%\%\, by 1949, at which level it will remain. The tax is expected to yield about \$121,000,000 in 1937, increasing to \$165,000,000 in 1949. The measure providing the taxes was

signed by President Roosevelt on June 30 after the House had adopted it on June 24 and the Senate on June 28.

The railroad retirement bill received the approval of the House Interstate and Foreign Commerce Committee on June 15 and the Senate Interstate Commerce Committee House June 15 and the Senate Interstate Commerce Committee on June 7. The measure represents a compromise between the railroads and the government reached as a result of a series of conferences between the railway management representing 98½% of the total mileage of Class I railroads of the United States and representatives of the 21 standard railway employees' organizations representing substantially all railway employees on Class I railroads. Class I railroads includes those whose annual gross income is over \$1.000.000. is over \$1,000,000.

### President Roosevelt Signs Measure Extending Life of CCC for Three Years—Sends Estimate to Congress for \$350,000,000 Appropria-tion for 1938 Fiscal Year

President Roosevelt on June 28 signed the bill continuing the existence of the Civilian Conservation Corps until June 30, 1940, and at the same time sent to Congress an estimate for an appropriation of \$350,000,000 to provide for the Corps during the 1938 fiscal year. Congress has passed and President Roosevelt on July 2 signed a bill carrying the necessary appropriation.

The bill continuing the life of the CCC had been sent to the White House after the House adopted on June 24 a conference report approved by the Senate the preceding day (June 23). The House had sought to limit the life of the (June 23). The House had sought to limit the life of the Corps to two years while the Senate desired to make it a permanent agency as requested by President Roosevelt. Senate and House conferees agreed on the three years on

### President Roosevelt Signs Measure Extending "Hot Oil" Act for Two Years

President Roosevelt on June 14 signed a bill extending for two years the Connally "Hot Oil" Act of 1935, which prohibits shipments in interstate or foreign commerce of pretrology and its products produced in a little commerce of petroleum and its products produced in violation of State law. The Act would have expired on June 16, 1937, but under the extension will remain in effect until June 30, 1939.

Congressional action on the measure, signed June 14, was completed on June 10, when the Senate adopted a conference report on the legislation. In the form passed by the Senate on March 29, the bill would have made the 1935 law permanent. The House, however, voted on June 3, 189 to 93, to extend the 1935 law for two years. In conference the House insisted upon the two-year extension, to which the Senate conference finally consented. conferees finally consented.

### Measure Extending "Nuisance" Taxes and Three-Cent Postage Rate for Two Years Signed by President Roosevelt

for Two Years Signed by President Rosevelt

President Rosevelt on June 30 signed the Doughton bill extending for two years the so-called "nuisance" taxes and the three-cent postage rate. The taxes and the three-cent postage rate, which would have expired on July 1 if not extended, are expected to raise approximately \$650,000,000 in revenue annually. The measure had been sent to the White House after the Senate passed it on June 24. Before passing the measure on June 24 the Senate first approved and then rejected an amendment by Senator Robert M. LaFollette of Wisconsin to increase the surtax rates on incomes of \$6,000 and over. The Senate adopted the amendment by a vote of 35 to 31, and an hour later reversed itself and defeated the proposal 42 to 29. The Senate passed the bill itself without a record 42 to 29. The Senate passed the bill itself without a record

In the form as reported to the Senate on June 15 by the Senate Finance Committee, the bill would have extended the "nuisance" taxes and the three-cent postage rate for only one additional year. The amendment of the committee was defeated by the Senate, which approved the bill in the same form in which it was passed by the House on June 11 form in which it was passed by the House on June 11.

### resident Roosevelt Proclaims Effective Code of Fair Practices for Bituminous Coal Industry—Non-Compliers to Be Taxed 19½%

President Roosevelt on June 21 issued an Executive Order President Roosevelt on June 21 issued an Executive Order proclaiming effective that day the code of fair competition provided in the Guffey-Vinson Bituminous Coal Act of 1937 for the soft coal industry. The code was promulgated on June 21 by the National Bituminous Coal Commission, which, under the Act, is empowered to fix minimum prices and to enforce the fair trade practices. All producers of bituminous coal in interstate commerce are subject to the code and to the excess taxes provided for its administration. code and to the excise taxes provided for its administration. The Guffey-Vinson Act, which was enacted as a substitute for the Bituminous Coal Conservation Act of 1935 held unconstitutional in 1936 by the United States Supreme Court on the ground that provisions of the Act regulating the wages and hours of miners exceeded the powers of Congress, imposes an excise tax of 1c. per ton of 2,000 pounds on coal produced in the United States and sold or otherwise disposed of by the producer, and a 19½% penalty tax on producers failing to comply with the code of fair practice. The 1937 law does not contain any labor provisions.

#### Municipal Bankruptcy Bill Passed by House—M Supplant 1934 Act Ruled Invalid -Measure Designed to

A municipal bankruptcy bill offered as a substitute for the 1934 Act ruled unconstitutional on May 26, 1936, by the United States Supreme Court was passed by the House on June 24 by a vote of 123 to 16 and sent to the Senate for

approval. The bill would authorize municipalities to enter into bankruptcy proceedings in a Federal District Court, and would permit the court to make effective any plan agreed upon by two-thirds of the municipality's creditors. In addition to municipalities, the bill confers the same benefits upon other taxing units such as drainage, levee, water, irrigation, sewer, road, school, port and similar improvement districts districts.

### House Approves \$194,328,000 Appropriation for Flood Control and Rivers and Harbors Improvements

A bill carrying an appropriation of \$194,328,000 for flood A bill carrying an appropriation of \$194,328,000 for flood control, rivers and harbors improvements and related public works, was passed by the House on June 15 and sent to the Senate. The appropriation, although \$47,181 below the Budget Bureau's estimate, is \$3,736,378 above the current year's figure. Of the appropriation, \$52,500,000 would go toward flood control and \$128,000,000 for river and harbor work. The appropriation bill had reached the House Committee on Appropriation on June 11; Washington Associated Press advices of that date had the following to say regarding the measure: ing the measure:

The measure would give the army engineers \$181,416,300, of which \$30,000,000 would be for construction of projects authorized under the 1936 Omnibus Flood Control Act, including the Ohio River Valley, and \$22,500,000 for lower Mississippi flood-control works embraced by the Act.

The bill carries a total of \$128,000,000 for river and harbor improve-ents, of which \$90,822,101 would be for new work and the balance for maintenance.

### Steel Workers Return to Jobs in Strike-Affected Plants—C. I. O. Files Suit to Bar Use of Troops in "Breaking Strike"—Dynamite Explosions Close Bethlehem Plant at Johnstown—Failure of Mediation Board to Adjust Differences—Strike at Inland Plant

Strike-affected steel mills resumed production in the closing week of June under the protection of State police and troops, and many reported operations normal or "near capacity," as officials of the Committee for Industrial Organization protested that troops were "being used to break the strike." Despite police protection, however, the huge plant of the Bethlehem Steel Corp., at Johnstown, Pa., was forced to close on June 29 when mysterious dynamite explosions cut off the main water supply. Spokesmen for the C. I. O. issued a statement "deploring" the incident and expressing the hope that the bombing had not been committed by strikers. Reopening of the plant occurred July 6. The reopening on July 2 of the Massillon (Ohio) plant of the Republic Steel Corp. was followed by the reopening on July 6 of the corporation's Cleveland plants.

Gus Hall, C. I. O. organizer who had been charged with unlawful possession of explosives in connection with disorders in the steel strike, surrendered to the police on July 1. Meanwhile, on June 30, officials of steel and railroad unions urged Governor Earle of Pennsylvania to place Johnstown under martial law for the second time since the strike started at the Cambria plant of the Bethlehem Steel Corp. This demand followed a warning from Mayor Shields of Johnstown that no further protection would be extended by city authorities to C. I. O. leaders. It was announced on June 30 that 40,000 coal miners would march on Johnstown on July 4 in a demonstration of sympathy for the steel strikers.

Through the mediation of Governor Townsend of Indiana, Inland Steel Company and the Steel Workers Organizing Strike-affected steel mills resumed production in the clos-

Through the mediation of Governor Townsend of Indiana, Inland Steel Company and the Steel Workers Organizing Committee on June 30 signed a "memorandum of understanding" ending the month-old strike at the Inland plant. This was reported as follows in Associated Press advices of July 1 from East Chicago, Ind.:

The mills reopened today under an agreement by which the C. I. O. is recognized as bargaining agent for its own members only, and by which the C. I. O. accepts, among other things, the Inland Steel Company's "labor policy."

Gov. M. Clifford Townsend announced the settlement late last night. He immediately demobilized militia which he had called out only a few hours before

There was no break in the strike as it affects the three other "little steel" corporations—Bethlehem, Republic and Youngstown Sheet & Tube. President Frank Purnell of the latter company, which has plants in this steel-making area, said early today: "We will sign no agreement with C. I. O."

Neither, for that matter, did Inland Steel.

The Inland settlement was on the basis of agreements between the steel company and the Governor and the union and the Governor.

steel company and the Governor and the union and the Governor.

The Bethlehem Steel Corp. resumed operations at its Cambria, Pa., plant on June 26, after a shutdown of two weeks following a strike call by the C. I. O. The disturbances were featured by an order of Gov. Earle of Pennsylvania on June 16 (later rescinded) placing Johnstown under martial law.

under martial law.

The strike disorders at plants of the various steel companies assumed disturbing proportions during the middle of the month, and particularly was this so at the Cambria plant of the Bethlehem Steel Corp. The rioting which had marked the strike there resulted in an appeal to President Roosevelt on June 15 by Mayor Daniel J. Shields of Johnstown to intervene town to intervene.

Mayor Shields also sent a telegram to Governor Earle bearing on the situation.

The steel strikes in the various States brought the appointment, on June 17, by Secretary of Labor Perkins, at the direction of President Roosevelt, of the Federal Media-

tion Board to which we refer in our general summary

Early in the month it was estimated that approximately 80,000 were on strike in protest against the refusal of Republic Steel Corp., Youngstown Sheet & Tube Co. and Inland public Steel Corp., Youngstown Sheet & Tube Co. and Inland Steel Corp. to sign collective bargaining contracts with the Steel Workers Organizing Committee, a subsidiary of the Committee for Industrial Organization. Strikers picketed plants of all three independent steel companies, but only the Republic Steel Corp. sought to continue operations. Meanwhile, Governor Horner of Illinois and Governor Davey of Ohio sought to mediate.

Among the many developments with the continued disturbances were the appeal by President Roosevelt on June 21 to Tom M. Girdler, President of the Republic Steel Corp., and Frank Purnell, President of the Youngstown Sheet & Tube Co., not to open their Youngstown plants the following day.

following day.

Before the Mediation Board, on June 21, Mr. Girdler made a statement in which he said:

made a statement in which he said:

Republic Steel Corp. stands ready to present to this Board the facts involved in the C. I. O. strike against this company. It is our understanding that the order of Secretary of Labor Perkins appointing this Board designated it as a fact-finding body.

In appearing before the Board to discuss the facts of the strike, Republic is not submitting the strike to arbitration by the Board.

First of all, we must make it clear that the fundamental issue in this strike is not one involving wages, hours or working conditions in Republic

strike is not one involving wages, hours or working conditions in Republic

plants.

The basic issue of the present strike is the right of American citizens to work free from molestation or violence and anger, and the right of the company the furnish employment to 58,000 men and women.

It is therefore urged that the Board do not lose sight of this fundamental issue by discussion of the technical question of a written contract between Republic and the C. I. O. There is not now, and never has been, any contract, oral or written, in existence between Republic and C. I. O.

### Warehouse Workers in New York City Win Wage Increase and Other Concessions Following Strike

Approximately 4,000 truckmen and warehouse laborers in about 200 warehouses throughout New York City who went on strike June 7 for higher pay, shorter hours, a closed shop and other demands, returned to their jobs on June 11 as a result of an agreement reached June 10 between the Warehousemen's Association of the Port of New York and Local 818 of the International Brotherhood of Teamsters, affiliate of the American Federation of Labor John F. affiliate of the American Federation of Labor. John F. Moffett, Federal labor conciliator, is credited with aiding materially in the reaching of the agreement. The following bearing on the agreement is from the New York "Times"

The agreement, characterized by union spokesmen as a victory, provides for a wage schedule of \$33 a week as against the former rate of \$29 and the original demand of the union for \$36, a 44-hour week, and the closed shop. The employers granted also time-and-a-half for overtime, double pay for holidays and Sundays, and vacations of a week with pay for all with more than a year of service.

### "Sit-Down" Strikers of Apex Hosiery Co. Quit Mills in Philadelphia —Efforts to Settle Strike Fail

An unsuccessful conference was held on June 28 in an effort to settle the strike at the mills in Philadelphia of the Apex Hosiery Co. The conference had been called by Mayor S. Davis Wilson, who, on June 23, led the "sit-downers" from the mills following the issuance of an eviction order by Federal Judge William H. Kirkpatrick. The strikers had held the plant since May 6. Judge Kirkpatrick signed the eviction order on June 22, and it was served on officers of the American Federation of Hosiery Workers, of which the strikers are members. The order was signed of which the strikers are members. The order was signed at the direction of the United States Circuit Court of Appeals in Philadelphia, which ruled on June 21 that the "sit-down" strike at the mills of the Apex Hosiery Co. violated both the Sherman anti-trust law and the Wagner Labor Act.

#### Philco Radio Workers Return to Work After Four-Week Strike

Approximately 8,500 employees of the Philadelphia Storage Battery Co., makers of Philoc radios, returned to work on June 1 with the signing of a new agreement between the company and the officials of the United Electrical and Radio Workers Unions, affiliated with the Committee for Industrial Organization. Workers Unions, affiliated with the Committee for Industrial Organization. The workers had been on strike for four weeks. The action of the union and officers of the company followed the vote taken on May 27 by the workers favoring acceptance of the new agreement. While no details of the settlement were announced, it is understood that the workers retained the 36-hour week, under which they had been working, and compromised on their demand for a 10c. on hour wage increase by accepting a 56 increase. an hour wage increase by accepting a 5c. increase.

Mail Room Workers of Three Pittsburgh Newspapers End Strike Mail Room Workers of Three Pittsburgh Newspapers End Strike
A strike of 150 union mail room employees of Pittsburgh's
three daily newspapers, which had been responsible for the
suspension of publication of the papers for three days, ended
on June 24 when the workers voted to return to their jobs
under their old contract, at the same wage—viz., \$6.80 a day
for day workers and \$7 for night workers. The strikers,
members of the Pittsburgh Mailers Union No. 22, voted to
return after the three affected newspapers, the "Press." the
"Sun-Telegraph" and the "Post-Gazette," threatened to resume publication with union members from outside the Pittsburgh district working in place of the strikers. The strike had been declared illegal by the international officers of the Mailers Trade District Union, of which the local union is a subordinate, and by the International Typographical Union, parent body of the organization. The latter union ordered

the men to return to their jobs.

The strikers, who had sought higher wages, on June 22 engaged in a "sit-down" strike but left the plants voluntarily late that night. About 5,000 employees of the papers had been affected by the strike.

### 39 Sit-Downers Sentenced by Illinois Judge—C. I. O. Members Had Defied Court Order Last February to Evacuate Plants of Fan-steel Metallurgical Corp. in Waukegan

Thirty-nine of the men who last February defied an order issued by the Circuit Court in Waukegan, Ill., to evacuate the plants in Waukegan of the Fansteel Metallurgical Corp., were fined and sentenced on June 8 by Circuit Judge Theodore Forby of Zion, Ill., sitting at Waukegan. The sentences ranged up to 240 days and the fines up to \$1,000. The men, members of the Amalgamated Iron, Steel and Tin Workers of North America, an affiliate of the Committee for Industrial Organization, started a sit-down strike in the plants of the Fansteel Corp. last Feb. 17 and were ordered on Feb. 18 by the Circuit Court to evacuate. The workers refused to obey the order and an unsuccessful attempt was made on Feb. 19 to evict them, following which a contempt of court citation was issued against them. On Feb. 26 deputy police and sheriffs routed the strikers from the plants.

### Power Strike Paralyzes Industry for 20 Hours in Saginaw Valley of Michigan—Over 180 Communities Affected

A one-day power strike, which had paralyzed industry for about 20 hours in four large cities and about 180 communities throughout the Saginaw Valley of Michigan, was ended on June 9 when union workers of the Consumers Power Co. voted to accept an agreement, signed in Washington on June 8 between the company and the United Automobile Workers of America, with which the power workers are affiliated. The workers had earlier rejected the agreement, arrilated. The workers had earlier rejected the agreement, and had taken possession of the several plants of the Consumers Power Co., including the main power house in Milwaukee. The agreement provides a wage increase for the workers and recognizes the union as the sole bargaining agent. The strike was said to be opposed by the union.

### Illinois Coal Miners Given Wage Increase—Agreement Also Provides 35-Hour Week

Representatives of the Illinois Coal Operators' Association and of the Illinois District of the United Mine Workers of America reached an agreement on June 15 providing wage rises for the miners "in minimum of 10% in all classificarises for the miners "in minimum of 10% in all classifica-tions and in some classifications substantially more." The agreement also provides for a five-day week of 35 hours, time and a half for overtime, equal division of work, and recognition of the United Mine Workers of America as sole bargaining agent for the miners. The agreement was reached on June 15 after 10 weeks of deliberation in Chicago, said the Chicago "Tribune" of June 16, which also noted:

More than 25,000 miners in Illinois, members of the U. M. W. A. more than 20,000 miners in Illinois, members of the U. M. W. A., will profit by the wage increase, which is retroactive to April 1, when the old contract expired. The new contract, which will be in effect until March 31, 1939, raises the basic pay scale from \$5.50 to \$6 a day [with additional increases in some classifications] and is an adaptation of the agreement made by Eastern coal operators.

made by Eastern coal operators.

Government Loses Initial Arguments in Utility Cases Before Supreme Court—Tribunal Adjourns Until Oct. 4

The United States Supreme Court, at the meeting on June 1, which concluded one of the most important terms of the Court in its history, issued three rulings in which it denied government petitions in three leading cases involving public utilities. The Court adjourned until Oct. 4. The session marked the final day on the bench of Associate Justice Willis Van Devanter, who previously had announced his forthcoming retirement. At its session on June 1, the Court agreed to review next autumn the constitutionality of the government's authority to make Public Works Administration loans and grants for municipally owned and operated electric power enterprises. It also agreed to hear attacks on the Administration's gold clause policy and on the attacks on the Administration's gold clause policy and on the

Home Owners Loan Act.

A Washington dispatch of June 1 to the New York "Herald Tribune" described Court rulings on that date as follows:

After sustaining the Federal Government on important constitutional issues during the last six months, the court gave it three rebuffs on procedural noints today.

cedural points today.

cedural points today.

First, it granted the petition of the Alabama Power Co. and Iowa City
Light & Power Co. for a writ of certiorari in cases testing the constitutionality of PWA grants and loans for municipal electric power projects.
Having been upheld in five different United States Circuit Courts of
Appeals, the government wanted the petition dismissed. As a result of the
court's action today, another six months will be added to the more than
three years that this phase of the PWA program has been blocked by
injunctions pending a final determination of the constitutional issues
involved.

Second, the court rejected the plea of the Federal Government and of the Electric Bond & Share Co. that it expedite a final determination of the constitutionality of the registration provisions of the Public Utility Holding Company Act by taking the test case directly from the Federal District Court in New York. As a result, the case must be argued in the Circuit Court of Appeals in New York.

Third it rejected the government's plea that it consider a Circuit Court.

Third, it rejected the government's plea that it consider a Circuit Court of Appeals order for a trial in the Federal District Court in Tennessee of

the suit to enjoin the extension of Tennessee Valey Authority power opera-tions brought by the Tennessee Electric Power Co. and others. The government wanted this suit dismissed.

court decided only three cases, all minor, on their merits today, One was by a 4-to-4 vote, Justice Sutherland not participating, and another was by a 7-to-2 vote.

The court held for reargument in the autumn six cases and made the unusual request that the Attorney General state the position of the government with respect to them.

#### Ruling by Federal Court in Philadelphia Restricts Power of NLRB to Enforce Collective Bargaining Negotiations

The Federal Circuit Court of Appeals in Philadelphia, in a two-to-one decision, issued on June 18, ruled that where an employer made a satisfactory settlement of labor differences with a committee of his employees, even without the aid of with a committee of his employees, even without the aid of a duly recognized union, he is not required to discuss similar matters with another bargaining agency named by the National Labor Relations Board. In its decision the tribunal refused to compel the Delaware-New Jersey Ferry Co. to recognize the Marine Engineers Beneficial Association, No. 13 as the exclusive heregining agency for the tion No. 13 as the exclusive bargaining agency for the company's engineers.

The Philadelphia "Record" reports that the majority opinion was written by District Court Judge Oliver B. Dickinson, who sat in on the case in the absence of other Circuit Court judges. It was concurred in by Circuit Court Judge Court judges. It was concurred in by Circuit Court Judge Joseph Buffington. A dissenting opinion, holding that a ruling like that of the majority "would emasculate the (Wagner) Act and put a premium on the very practices which its avowed policy prohibits," was handed down by Circuit Court Judge John Biggs Jr.

### Validity of Commodity Exchange Act Upheld by Federal Circuit Court of Appeals in Chicago

In a decision handed down on June 11, the United States In a decision handed down on June 11, the United States Circuit Court of Appeals in Chicago affirmed two lower court rulings upholding the constitutionality of the Commodity Exchange Act. The decision was written by Judge Evan A. Evans and concurred in by Judges Will M. Sparks and J. Earl Major. The decisions affirmed by the Circuit Court involved appeals of William S. Moore, a member of the Mercantile Exchange, and a group of six members of the Chicago Board of Trade, headed by James E. Bennett

& Co.

The following regarding the decision of the Circuit Court of June 11 is from the Chicago "Tribune" of June 12:

The decision of the Circuit Court calling attention to the recent United States Supreme Court opinion in the Jones & Laughlin case, upholding the constitutionality of the Wagner Labor Act, said, in part:

"It would seem clear that if the regulation of interstate commerce to be effective and successful requires removal of burdens imposed by intrastate commerce, Congress must enact regulatory legislation which affects such intrastate commerce.

### United States Court of Appeals Rules 100,000 Cotton Farmers Are Entitled to \$3,500,000 Refund on Tax-Exemption Certificates Under Repealed Bankhead Act

The United States Circuit Court of Appeals ruled on June The United States Circuit Court of Appeals ruled on June 28 that 100,000 cotton producers were entitled to more than \$3,500,000 in refunds for cotton tax-exemption certificates they had purchased under the Bankhead Cotton Control Act before it was repealed. The decision was based on the Supreme Court's ruling invalidating the Agricultural Adjustment Act, which was followed by repeal of the cotton control program program.

James M. Landis Re-elected Chairman of Securities and Exchange Commission

James M. Landis was re-elected Chairman of the Securities and Exchange Commission for a third term, it was announced by the Commission on July 1. He was selected for an indefinite period as he will leave the Commission on Sept. 1 to take over his new duties as Dean of the Harvard Law School. He was first elected Chairman in Sept., 1935, succeeding Joseph P. Kennedy and re-elected last July. Mr. Landis became a member of the Commission on its formation in June, 1934, with the passage of the Securities Exchange Act of 1934. Act of 1934.

French Devaluation

Currency devaluations by leading nations have become so common in recent years that only a little stir and apprehension followed still another move of this nature by France, effected formally at the end of June. Financial troubles occasioned the latest French depreciation of the circulating unit, with budgetary difficulties a primary cause, while a heavy outflow of funds and correspondingly larger losses of gold appeared to be the immediate reason. The French capital export owed its origin also to the fear of war in Europe and the general social unrest. When the tentative devaluation of last September was effected, it was hoped generally that stability would be possible at the new level. But some serious mistakes were made and the outflow continued. It became apparent early in June that the 10,000,000,000 franc Exchange Stabilization Fund set up last September had been turned completely into paper francs in the endeavor to bolster the French unit, and events moved rapidly thereafter. The Cabinet of Premier Leon Blum tumbled when the Senate refused to grant the regime absolute powers to deal with the crisis. Another Left Front Cabinet quickly was formed by Camille Chautemps, and after the customary suspension of gold payments, the franc was set adrift once more and quoted in the international markets at about 3.84

cents, or slightly under the Poincare relationship fixed in 1928, but varied thereafter by the successive British, United States and French depreciations of currency. It was hoped generally that this would complete the cycle of major currency.

rency changes

rency changes.

The realization spread early in June that the "permanent" adjustments of French finances promised by Premier Blum when he took office more than a year ago were illusory. Admission that the budget still was far out of balance and that further steps would be required hastened the flight of funds and the outflow of gold from the country. Rentes fell to the lowest levels in 11 years on the Bourse and the forward discount of francs widened in the London and New York markets. The Bank of France attempted to use orthodox markets. The Bank of France attempted to use orthodox means for combating the trend as the discount rate was raised on June 14 to 6% from 4%. But it appeared on the following day that Professor Charles Rist, President of the Exchange Equalization Fund Management Committee, had resigned his office because he could not approve the financial measures proposed privately by Premier Blum and his Cabinet associates. It was widely rumored and subsequently confirmed that Prof. Rist had informed the Governquently confirmed that Prof. Rist had informed the Government of the exhaustion of gold in the Equalization Fund. The Government introduced in the Chamber of Deputies on June 15 a bill which provided sweeping powers to deal with the situation until July 31, on the express understanding that Parliament would have the right to approve or reject the measures when it assembled next autumn. The Chamber approved this request, but the Senate rejected it. Since the measure was not made the occasion for a test of confidence, it was reintroduced and again the Chamber approved, while the Senate turned thumbs down.

Premier Blum decided that the situation required the resignation of his regime, and President Albert Lebrun was informed of this decision on June 21. Camille Chautemps, who held the office of Minister of State under M. Blum, was commissioned to form a successor Government, and this was accomplished by June 23, with the changes important only in a few respects. M. Blum assumed the post of Minister of State made vacant by M. Chautemps. More important than this change, however, was the replacement of Vicente Anxiel on Minister.

Minister of State made vacant by M. Chautemps. More important than this change, however, was the replacement of Vincent Auriol as Minister of Finance by Georges Bonnet, Ambassador to the United States. M. Bonnet set sail for Paris immediately after he was asked to accept the post and in the meanwhile little was done in Paris. Gold still was supplied to meet the requirements of French capital exporters and the outflow assumed huge proportions, for it was generally accepted that another franc devaluation was inevitable.

inevitable.

Finance Minister Bonnet arrived in Paris on June 28 and he immediately set in motion a scheme for a further franc devaluation that obviously had been well pondered on the voyage to Paris. Early on June 29 the "Official Journal" published a decree suspending gold payments and announcing a brief moratorium on internal commercial settlements and also the closing of the Bourse. This drastic move had its obvious political advantages, for Premier Chautemps and his associates thereupon asked and readily obtained from both houses of Parliament the power to deal with the situation by decree, without prior commitment of any kind. The Chamber approved the request early on June 30 and the Senate acted similarly late the same day. The Bourse was permitted to open again on July 1 and foreign exchange the Senate acted similarly late the same day. The Bourse was permitted to open again on July 1 and foreign exchange dealings were resumed the same day at a level slightly under the anticipated figure of 3.92 cents, which represents the relationship existing after the Poincare stabilization and before the British and American devaluations. There was momentary uncertainty as to continuance of the tripartite accord of last September, but it was pointed out that the agreement left room for adjustments required by internal considerations. The British and United States treasuries issued on July 1 identical statements to the effect that close cooperation with France will continue under that pact. In financial circles the belief prevailed that the eventual aim is to restore the Poincare relationship of the franc to the pound sterling and the dollar.

\*\*War Debts\*\*

War Debts

Although world economic recovery now is far advanced and some of the important war deptors plainly could afford to make some payments to the United States Government, receipts of the Treasury on June 15 once again consisted solely of the small sum due from Finland. Of the 13 debtor solely of the small sum due from Finland. Of the 13 debtor governments, Finland alone observes its pledge and keeps its financial honor unstain. In the payment from that country was \$163,143. The use al notices of sums due on the June 15 annuity date were sent out by the United States Treasury, and it appeared that the amount due in ordinary instalments was \$205,338,754, while unpaid annuities of recent years totaled a further \$1,314,821,109, or a grand total of \$1,520,159,863. Responses made by the defaulters to the notices from Washington varied in no particular from those current in late years. Great Britain, as the principal defaulter, merely reiterated that the London Government "will be willing to reopen discussions on the subject whenever circumstances are such as to warrant the hope that a satisfactory settlement can be reached." In behalf of the French Government, Ambassador Georges Bonnet stated that a sincere desire exists to "seek the basis for settlement of this debt acceptable to both countries. Other defaults were those of Belgium, Italy, Czechoslovakia, Poland, Yugoslavia, Rumania, Hungary, Latvia, Lithuania and Estonia.

Trade Discussions

Although only a little progress is being made currently toward reducing the barriers to international trade, there was ample evidence in June that the question was receiving the consideration it merits. The Belgian Premier, Paul van Zeeland, came to the United States in mid-June for conver-Zeeland, came to the United States in mid-June for conversations on this important matter with President Roosevelt, and the discussions were concluded on June 29. A statement then was issued by President Roosevelt and Mr. van Zeeland in which satisfaction was expressed with the monetary and trade relationships of Belgium and the United States. Little else was included in the statement and in view of the fact that Mr. van Zeeland was invited to undertake the survey by the British and French governments, jointly, the immediate results seemed slightly disappointing. It appeared that economic difficulties and the international armaments race occupied the President and his distinguished guest during much of their stay. "Within the framework of traditional American policy," the statement said, "it armaments race occupied the President and his distinguished guest during much of their stay. "Within the framework of traditional American policy," the statement said, "it was the disposition of the United States to cooperate in the joint work of rebuilding international trade, continuing cooperation in monetary matters and seeking arrangements whereby the burdens and dangers of overwhelming armaments might be reduced or the methods of their employment safeguarded."

It was considered hardly likely that this colorless states

ment safeguarded."

It was considered hardly likely that this colorless statement was to be taken at face value, for Mr. van Zeeland doubtless returned to Europe with some distinct impressions as to monetary matters and the comprehensiveness of the trade agreements that Washington is prepared to negotiate. The impression that the talks with the Belgian Premier were more fruitful than the formal statement would indicate was heightened on June 30 when it was disclosed by Secratary of State Cordell Hull that a series of similar visits by foreign statesmen might be expected, in the endeavor to facilitate international economic cooperation. These talks, it was statesmen might be expected, in the endeavor to facilitate international economic cooperation. These talks, it was hinted, might be preliminary to a world economic conference, or might even achieve the same end without the danger of failure that a formal international gathering would entail. The end in view was said to be an exchange of information and ideas regarding the practicability of general economic rehabilitation through monetary and trade agreements. Mr. Hull was said to believe that the time is propitious for a program of peaceful adjustment of essential international relationships, to replace the current "runaway races in military armaments and narrow, cut-throat, trouble-breeding methods of trading between nations." Washington observers gained the impression that some exploratory conversations along this line already have taken place, and it was

ers gained the impression that some exploratory conversations along this line already have taken place, and it was
suggested that more than one foreign government might be
represented at any one time in the conversations.

Meanwhile, it appears that there is still some life and a
willingness to promote international trade in the ExportImport Bank of Washington. This organization was formed
several years ago to facilitate American export business,
and the several institutions formed to operate in different
areas of the world finally were merged in a single bank,
financed with Reconstruction Finance Corporation funds.
The American bank was organized to function along the
lines of the official British and German agencies, which
supplied credit when world monetary confidence was at a
low ebb. But the United States institution was formed a
little too late, and no great amount of business ever was done. low ebb. But the United States institution was formed a little too late, and no great amount of business ever was done. It was announced on June 29, however, that the bank would participate in financing the sale to China of 20 locomotives and equipment valued at about \$1,500,000. The loan is to the Chinese Ministry of Railways, and it will be payable monthly over a five-year period, with interest at 6%. The bank will assume one-half of the credit and the equipment manufacturers the other half. Dr. H. Kung, Vice-President and Finance Minister of China, was in Washington when the negotiations were concluded, and he suggested that further purchases of American materials might follow. Dr. Kung also suggested that his country might be interested in a loan to make possible the conversion of internal high coupon bonds into obligations bearing a lower interest rate.

Naval Armaments

There was every indication in June that the international naval armaments race soon will be in the same state of full tilt and progress already achieved in the land and air armaments fields in Europe. Quantitative limitations lapsed, of course, when Japan denounced the Washington and London treaties. Attempts were made thereafter by the British don treaties. Attempts were made thereafter by the British and United States governments to retain some of the more significant qualitative restrictions, but the Japanese Government refuses to be swayed by any arguments that can be put forward. The British authorities endeavored last March to obtain a reversal of the Japanese attitude and adherence by that country to the qualitative limitations of the London agreement. Gun calibre on battleships was made the issue, with Britain suggesting a 14-inch limit. Tokio administered a polite rebuff to London on this question, but despite this circumstance the United States Government lately made a somewhat similar plea to Tokio. The communication from Washington is reported to have urged Japanese acceptance of the gun calibre limitation in the interests of peace and in order to prevent a naval race. But in the brief Japanese reply, reported on June 19, Tokio is said to have referred to its plea for full naval equality on the basis of nonmenace and non-aggression, and the proposal for gun calibre limitation was rejected. The practical result is that two new first-line American ships, to be built in the Brooklyn and Philadelphia naval yards, probably will mount 16-inch guns. There is every reason to believe that Britain, likewise, now will adopt the larger calibre on ships now planned or under construction. under construction.

#### European Diplomacy

There were indications in June of a more vigorous British policy in European affairs than has been common in recent years, but the significance of the moves remains open to question, for it also is true that the Fascist States retain the question, for it also is true that the Fascist States retain the initiative in matters pertaining to Spain and in other respects as well. The Berlin-Rome "axis" received an apparent cementing on June 7, when the German Minister of War, General Werner von Blomberg, concluded a visit to Rome. The extension of German influence in the Balkans was reflected in visits by the Foreign Minister, Baron Konstantin von Neurath, to Yugoslavia, Bulgaria and Hungary. Joint action by Germany and Italy in withdrawing from the patrol around Spain indicated again the nature of the accord between the two Fascist countries. The British Government, obviously impressed by the need to bring the Reich back into the group of nations willing to discuss international problems amicably, gave evidence in mid-June of attempting to draw the German Government back into full participation in international affairs. Announcement was made on June 16 that Baron von Neurath would visit London in a few days in international affairs. Announcement was made on June 16 that Baron von Neurath would visit London in a few days for discussion of problems of mutual interest. On the apparent basis of a British unwillingness to agree unreservedly to German demands with regard to Spain, that visit suddenly was canceled on June 21. Endless conjecture regarding the significance of the incident followed, but in some respects conjecture was needless. It was plain that the British Government felt annoyed over the snub and there appeared to be a tendency in London thereafter to cooperate more fully with the French Government in Continental affairs. London seemed to give up for the time being its aim of reaching don seemed to give up for the time being its aim of reaching a general understanding with Germany, and the turn to France indicates a clearer common purpose of the democratic

British Imperial Conference

Member States of the British Commonwealth of Nations held a protracted conference in London, after the Coronaheld a protracted conference in London, after the Coronation ceremonies, and this meeting was concluded on June 15 in a plenary session presided over by Neville Chamberlain, the new British Prime Minister. From the point of view of a family gathering the conference was an unqualified success, Mr. Chamberlain declared in his closing address. This statement reflected the determination of the British authorities to restrict the meeting to consideration of constitutional problems, or the relations of the Dominions with the mother country. At the insistence of the Dominions, the question of a reciprocal tariff treaty with the United States was raised, but is appeared at the end that this matter will continue to receive cautious study. Even on constitutional problems little progress was made, for the South African demand for a clarification of allegiance to the Crown remained unsatisfied. Australia proposed a pact among the nations unsatisfied. Australia proposed a pact among the nations bordering on the Pacific, but this matter likewise was left in abeyance. Economic matters cropped up throughout the gathering, and if solutions were lacking that is hardly a cause for surprise. Just before adjournment the shipping committee issued a report suggesting joint action by the British family of nations to meet the threat of competition afforded by the subsidized vessels of the United States and other nations

Conclusions of the conference were set forth in a White Paper, issued at its termination June 15. This document Conclusions of the conference were set forth in a White Paper, issued at its termination June 15. This document reflected the preoccupation of all statesmen with the maintenance of peace, and it afforded a sidelight upon the strictly British trend in diplomatic affairs. With obvious deference to German opinion, the White Paper called for severance of the League of Nations from the Versailles treaty, on the plea that this would strengthen the influence of the League and tend to enlarge the membership. In a general sense the Dominions were described as standing behind London on a voluntary basis, diplomatically, while reserving the right to conduct their own affairs independently. "Preservation of peace" was agreed upon as the first objective of every member of the British Commonwealth, and to this end a stimulation of international trade was urged most earnestly. The conference recognized, according to the White Paper, that in the last analysis the prosperity of the British nations depends on that of the world as a whole, and that a healthy growth of international trade accompanied by improvement in the general standard of living is an essential step to political appeasement. "Finally," it was stated, "the members of the conference, while themselves firmly attached to the principles of democracy and parliamentary forms of government, decided to register their views that differences in political creed should be no obstacle to friendly relations between governments and countries, and that nothing would be more damaging to the hopes of international appeasement. tween governments and countries, and that nothing would be more damaging to the hopes of international appearement than a division, real or apparent, of the world into opposing groups."

European events during June indicated rather definitely that the Spanish civil war is a major matter of contention between the Fascist States of Europe and the Democratic States. The developments of the conflict occasioned several withdrawals of Germany and Italy from the patrol work of the Non-Intervention Committee of London, and on the final the Non-Intervention Committee of London, and on the final withdrawal of the month the Fascist countries apparently determined to go their own way and intervene in Spain without the embarrassment of adherence to the international patrol. The incidents precipitated a further series of war scares in Europe, and also had their effect on the diplomatic alignment. The actual war in Spain, meanwhile, favored the rebel cause, for the Basque stronghold of Bilbao finally succumbed to the long continued assaults of the revels, who thereupon started a move upon Santander. It was fairly evident that the decision to eliminate the Basque resistance to the insurgent cause was at the direct request or insistence of the German and Italian Governments, for it was admitted in the Reich that the iron ore reserves of the Basque area were badly needed in German economic arrangements. The were badly needed in German economic arrangements. loyalists, meanwhile, continued to train recruits for a long resistance to the insurgent forces of General Francisco Franco. It was obvious, however, that grave difficulties were being encountered, for during the long period of relative inactivity on the Madrid front occasioned by the rebel attack on Bilbao, no major offensive was developed by the Valencia authorities authorities.

There was much apprehension early in June that the loyalist bombing of the German warship Deutschland, late in May, and the reprisal shelling of the loyalist port of Almeria, would cause a crisis in European affairs. That incident prompted the German Government to withdraw from the Non-Intervention Committee of London, and Italy interestically injured the Beigh in this move. Leaders of the from the Non-Intervention Committee of London, and Italy immediately joined the Reich in this move. Leaders of the British and German Governments labored to prevent a general European crisis, and it appeared that a measure of success had been attained on May 31, when the German Government announced that the shelling of Almeria terminated the incident. Efforts promptly were started thereafter to bring Germany and Italy back into the patrol scheme of the London Committee, and all demands made by the Reich and Italy were met. It was agreed on June 16 that the Fascist Powers would rejoin the naval patrol of Spain, on the understanding that international collaboration and joint international action would be taken in the event of further untoward incidents. The Valencia and rebel authorities were asked to agree to certain stipulations, but even before such agreement could be expressed the navies of Germany and Italy resumed their tasks.

such agreement could be expressed the navies of Germany and Italy resumed their tasks.

But a decided change occurred on June 23, when Germany and Italy once again withdrew from the international patrol under circumstances that, to say the least, were somewhat peculiar. It was rumored, some days previously, that the German cruiser Leipzig had been subjected to unsuccessful submarine attacks by loyalist undersea boats, but the German authorities issued a blanket denial of such statements. Suddenly, on June 19 the Germans reversed their stories, and announced that "Spanish-Bolshevist submarine pirates" attempted to torpedo the German ship on two occasions. The submarines never were seen, it appeared, and the evidence rested solely upon the German assertions, which were said to rest upon new hearing apparatus which allegedly detected the presence of a number of torpedoes. On the basis of this flimsy story the Germans demanded that other patrolling nations join with them in a naval demonstration off Valencia. The common international assumption was that the Reich tions join with them in a naval demonstration off Valencia. The common international assumption was that the Reich decided, in view of the preoccupation of Russia with its internal difficulties, to push the issue of the Spanish conflict and insure a victory for General Franco. Britain objected to the German demands and suggested an international inquiry. The German authorities, incensed by the apparent questioning of their accounts, promptly withdrew from the Non-Intervention Committee and Italy followed.

These incidents prompted renewed international apprehension regarding the course of the Spanish war and its repercussions. Nor was any comfort to be gained from subsequent German and Italian declarations on the question. Chancellor Hitler, speaking at Wuerzburg on June 27, declared specifically that the Reich desires a Fascist victory in Spain so that Germany will have better access to the iron ore of the

cellor Hitler, speaking at wuerzourg on June 27, declared specifically that the Reich desires a Fascist victory in Spain so that Germany will have better access to the iron ore of the Basque territory. Italian authorities were equally outspoken, for accounts appeared in Italian newspapers late in June to the effect that Rome will back the rebels to the bitter end. Unsigned articles which were attributed to Premier Mussolini promised a Fascist victory and the end of Bolshevism in Spain. Profound concern was occasioned by these happenings, for it appeared ever more obvious that the Spanish war was being made the nucleus of a struggle between the rival systems of Fascism and Communism. This was reognized openly by the British Prime Minister, Neville Commons, on June 25, that the situation is serious, but not hopeless. "If some country or government, representing one of the two ideas of Fascism or Communism, attempted to intervene beyond a certain point, then some other country taking an opposite view would find it difficult, if not impossible, to keep from joining, and a conflict may be started of which no man can see the end," Mr. Chamberlain remarked. He complimented the German Government for refraining from

violent measures after the alleged attempt to torpedo the cruiser Leipzig and in other ways indicated that Britain would continue the effort to prevent the Spanish war from developing into an international conflict.

would continue the effort to prevent the Spanish war from developing into an international conflict.

The actual course of the fighting within Spain suggested that the rebels had the upper hand throughout June. A long and difficult siege of the Basque City of Bilbao was terminated on June 19 with the surrender of the port. All independent accounts agreed that German and Italian airplanes and artillery made the rebel success possible, and the detailed indications of the aid extended the rebels by the Fascist regimes introduced a universal skepticism as to the effectiveness of the work of the London Non-Intervention Committee. Heavy rains interrupted the operations around Bilbao for a time, and it was indicated that the Basques would defend the city to the end. Basque women and children were evacuated by the thousands in preparation for the last-ditch defense, but the defenders fled at the approach of the insurgents and the city was captured without the anticipated street fighting. The insurgents thereupon moved along the coast toward Santander, to complete the victory over the stretch along the Bay of Biscay. The Valencia authorities, relieved of the defense of Madrid from the insurgent assaults, issued guarded statements intermittently about a projected offensive against the rebels, in aid of the hard-pressed Basques. But the offensive failed to develop, and the conclusion was drawn generally that grave weakness prevented the loyalist authorities from taking vigorous steps.

\*\*Japan and Russia\*\*

#### Japan and Russia

International difficulties in June were not confined to the European scene, for the threat of war between Russia and Japan was revived in the most vivid manner when a border incident occurred along the Amur River, which separates Siberia and the Japanese puppet-State of Manchukuo. The question at issue concerned the sovereignty of two marshy and economically worthless islands in the Amur. Both countries claim the islands, and incidents regarding them have been common in recent years. The Japanese claimed that the Russians utilized, on June 29, a channel of undeniable Manchukuoan soveriegnty in the Amur, and the vessels were said to have fired on Japanese soldiers bathing in the river. The Russians declared that a Japanese ship started the fracas by firing on a Siberian post. Whatever the cause of the clash, it appeared that a Russian river gunboat was sunk by Japanese artillery, while another was damaged and a third had to seek refuge behind an islet. These incidents occurred almost immediately after a diplomatic survey of the problem, and an agreement by Russia to evacuate International difficulties in June were not confined to the eidents occurred almost immediately after a diplomatic survey of the problem, and an agreement by Russia to evacuate the islands. The developments were viewed on both sides as exceedingly grave, but Tokio and Moscow alike were said to be anxious to keep the peace. The tension finally eased, early in July, when the Russians agreed to go through with their original plan of withdrawing all military forces from the disputed islands. The question remained, however, whether the Japanese really desired to test the situation, in the light of the obvious internal weakness of the Soviet regime.

British Taxation

British Taxation

Neville Chamberlain, who assumed the office of British Prime Minister late in May, displayed a welcome flexibility and a responsiveness to business considerations on his first appearance before the House of Commons as the leader of the nation. While still Chancellor of the Exchequer, Mr. Chamberlain proposed the onerous "growth of profits" taxation on British corporations which evoked so much criticism on all sides. The hostility to the tax was made additionally evident on May 31, when it was described in the Commons as "monstrous," and the Prime Minister was obviously unhappy as the denunciatory speeches continued. Winston Churchill made a persuasive speech in which he urged that the making of profits is a virtue which must not be penalized. "If the capitalist system is to survive," Mr. Churchill remarked, "it must be continuously refreshed by enterprises produced by the genius, inventiveness, calculation, sacrifice and audacity of individuals. If legislation once took the form of suggesting that initiative is to be discouraged, then we are in fact abandoning the capitalist system and ought, in logic, to go to the other extreme." Mr. Chamberlain heeded the criticism and appeals and announced that the controversial criticism and appeals and announced that the controversial growth of profits levy would be dropped and a simpler proposal made to achieve the same end of increased corporate taxation to meet part of the armaments costs.

taxation to meet part of the armaments costs.

After considerable study, the new proposal was put forward in the House of Commons on June 16. It calls for a 5% supertax to be imposed on top of the 25% corporate income tax now in effect in England. The plan is exceedingly simple, and in this respect it accords with the demands of the opponents of the earlier measure. The effect is, broadly, to raise the corporate income tax to 30%, but there are a few exceptions and variations. Small corporations, earning from £2,000 to £12,000 annually, will pay this new impost at the rate only of 4%, while railroads and public utilities are exempted altogether on the ground that rates, and therefore profits, are fixed by law. New industries established in the so-called depressed areas, will escape the taxation in whole or in part. The professions, such as lawyers and doctors, are in part. The professions, such as lawyers and doctors, are exempted as well. It is proposed to collect this levy for the next five years, and estimated revenues are £25,000,000 a year. The tax caused a little grumbling, and some calcualtions indicated that it will bear heavily upon old established concerns. The exemption of the professions occasioned more dispute than other items, In general, however, the taxation proposal was well received, and a sigh of relief was apparent over the withdrawal of the growth of profits levy suggested at First by Mr. Chamberlain.

Soviet Purge

Soviet Purge

Soviet Russia offered the puzzling spectacle throughout June of a blood purge of a nature and a scope to suggest the most intense danger to the Stalin dictatorship. Scores of summary executions were reported, and many of the highest political authorities met death, usually after the curious trails which in the West are regarded mainly as reflections of mass psychology in Russia. On June 12, news reports from Moscow detailed further executions, this time of high army officers. A special military collegium of the Soviet Supreme Court was said to have tried a number of high ranking officials of the Soviet Army, on charges of treason. Eight of these officers, headed by Marshal Mikhail N. Tukhachevsky, were stripped of their titles and on June 13 they were put to death. The attention of the people thereafter was directed to the Communist party circles, and here also a general "house-cleaning" occurred, as Communists by the thousands were dropped from membership rolls. In an Associated Press dispatch of June 16 the appropriate comment was made that Russia offers the appearance of being engaged in a gigantic "witch-hunt." Some of the accused military officials were accused openly of having conspired for severance of the Ukraine from Russia, through a revolt that might turn this vast area over to Poland or Germany, and the incidents thus have a grave international significance. incidents thus have a grave international significance.

military officials were accused openly on maying composite that might turn this vast area over to Poland or Germany, and the incidents thus have a grave international significance.

Steel Trade—Non-Ferrous Metals

As a result of strikes that have wholly or partially shut down plants of three major steel companies, the steel ingot production rate declined during the month, touching the lowest rate at which the steel industry as a whole has operated this year. At the Youngstown district, which was the hardest hit, steel operations were down at the beginning of the month to 45% from 84% before the strike; the Cleveland—Lorain district declined from 80% to 55%, and the Chicago area was down from 86% to 63%. Steel scrap was lower. Major non-ferrous metals were generally quiet, with prices unchanged. In its issue of July 1, the "Tron Age" remarked in substance, as follows: "A combination of declining steel business and the shutting down of some steel plants for vacation periods has brought a sharp drop in the ingot production rate in the Pittsburgh and Wheeling areas, but the partial resumption of steel making at Youngstown mills, with a rise of 19 points in that district, has more than offset the Pittsburgh—Wheeling loss. In the Pittsburgh district | not including the Johnstown plant of Bethlehem Steel Corp., which had been closed by order of Governor Earle of Pennsylvania| the rate of operation declined to 84% from 33% last week at three independent mills. The Wheeling district declined from 99% to 94%. In other sections there have been minor gains, the Buffalo rate having risen from 83 to 88%, the Cleveland—Lorain rate rose to 59%, despite continued shutdown of Republic plants there, the Alabama rate from 74 to 76½%, while the Chicago rate, not figuring on possible resumption at strike-bound plants, remained unchanged at 64% from the previous week. While new orders continue to run behind shipments, the total volume of business booked in June was not much, if any, below that of May. For some companies the June volu

Lumber Movement

The lumber industry during the week ended June 26, 1937, stood at 83% of the 1929 weekly average of production and 76% of 1929 shipments, according to reports to the National Lumber Manufacturers Association from regional associations covering the operations of important hardwood and softwood mills. Production was reported as slightly above the preceding week and the highest so far this year except for two weeks in May. Shipments and new orders were somewhat above the preceding week but below most other weeks of the second quarter. Output during the June 26th week was 33% greater than new business booked and 13% greater than reported shipments. National production during that period, as reported by 3% fewer mills, was .05% above, shipments 4% above and new orders 4% above the corresponding figures for the preceding week. Production in the week ended June 26, 1937, was shown by mills reporting for both 1937 and 1936 as 14% above, shipments 0.1% below and new orders 6% below the corresponding figures for the same week last year.

During the week ended June 26 a total of 541 mills reported production of 290,883,000 feet of hardwoods and softwoods combined; shipments of 258,466,000 feet; and booked orders of 218,589,000 feet. For the preceding week 560 mills produced 290,727,000 feet, shipped 247,750,000 feet and received orders for 210,331,000 feet. For the week ended June 12 reports from 546 mills showed a total output of 287,513,000 feet, shipments of 275,156,000 feet and new business of 208,449,000 feet. For the week ended June 2 a total of 565 mills produced 272,509,000 feet, shipped 239,-420,000 feet and booked orders for 213,733,000 feet.

All regions reported orders below production in the week ended June 26, 1937. All but West Coast and California

420,000 feet and booked orders for 213,733,000 feet.

All regions reported orders below production in the week ended June 26, 1937. All but West Coast and California Redwood reported shipments below production. All regions reported orders below those of the corresponding week of 1936 except Cypress, where the bookings were the same this year as last. All regions but West Coast, Redwood and Northern Hardwoods reported shipments below those of the similar week of 1936 and all reported production above the 1936 week except Southern Pine and Northern Pine, which showed slight declines.

Hides, Leather and Footwear
The First National Bank of Boston, in its "New England etter," under date of June 30, comments upon these mar-

The First National Bank of Boston, in its "New England Letter," under date of June 30, comments upon these markets as follows:

"The shoe industry is between seasons. Tanners are operating cautiously while waiting for signs of more definite trends in retail sales and in the hide market.

"After reaching a new high record in March, shoe production has shown more than the usual seasonal decline. For the first five months the estimated output of footwear aggregated 197,112,000 pairs, a gain of approximately 22% over the same period of last year.

"Despite a near record movement of hides into sight during the first four months, the supply of hides and leathers at the end of the period was the lowest since August, 1934, because of unprecedented shoe production. In fact, total visible stocks represented only 7.4 months' consumption as against 10.1 a year before and an average of 9.4 months for April 30 during the five years ended 1929.

"Some tanners are concerned over the public's ability to maintain this record rate of leather consumption and are keeping their production schedules on a conservative basis. Furthermore, the future outlook is clouded by labor trouble which is showing definite signs of spreading into the tanning field. An unsettling feature for the manufacturers of women's and misses' low-priced cemented or 'compo' type shoes is the proposed reciprocity trade agreement between the United States and Czechoslovakia. An appeal has recently been made to the Federal Tariff Commission for a review of the States and Czechoslovakia. An appeal has recently been made to the Federal Tariff Commission for a review of the

made to the federal Tariff Commission for a review of the comparative manufacturing costs in these two countries in an effort to assure protection for our domestic producers. "Schedules for cutting fall and winter shoes, which include a large proportion of suedes, seem to be lagging somewhat. Leather requirements for the run have not yet been contracted for in full and most tanners, in turn, are filling their own requirements on a hand-to-mouth basis. Leather prices have been subjected to some pressure but have held generally firm.

"Sales in the hide market have taken place at prices believed by the trade to represent a concession in favor of the buyer. Meanwhile prices in the Buenos Aires market have descended to new lows for the movement although this trend is accounted for in part by the seasonally poorer quality of winter hides in that hemisphere. The domestic futures market also has declined while trading in the re-sale markets has been at prices below what the packers are asking."

Grains

Wide fluctuations characterized domestic wheat markets during the past month. The trend was persistently downward during the first half of the month after which prices rallied sharply. Favorable weather for the growing crops during the early part of the month found the markets vulnerable to liquidation induced by the outlook for bumper yields. Furthermore, the markets had liberal hedging of the new winter wheat crop to contend with. On June 10 the Government crop experts predicted that the wheat harvest in the United States this year would be between \$25,000,000 and \$50,000,000 bushels or the largest crop in six years. Not since

1931, when 941,674,000 bushels were harvested, has there been such a crop indicated. The estimate was based on June 1 conditions. The Federal Crop Reporting Board estimated winter wheat production at 648,597,000 bushels. This compared with last year's crop of 519,013,000 bushels and the five-year average of 623,220,000 bushels. Although the Board asserted it was "still too early to forecast accurately the spring wheat crop," it said acreage intentions and June 1 conditions pointed to a crop between 175,000,000 and 200,000,000 bushels. The condition of the spring wheat crop as of June 1 was placed at 68.7, compared with 66.9 a year ago. During the latter part of the month, complaints of spreading rust in the winter wheat territory, and drought conditions in the Western Canadian Provinces, notably in the southern sections of Alberta and Saskatchewan, changed the picture. According to private estimates, about 20% of the Canadian spring wheat acreage was said to have been damaged beyond repair as a result of the drought, while a large part of the remaining acreage was believed to be in a precarious condition. It was claimed by reliable authorities that if moisture relief failed to be forthcoming within the near future, Canadi will have one of the poorest crops in 1931, when 941,674,000 bushels were harvested, has there that if moisture relief failed to be forthcoming within the near future, Canada will have one of the poorest crops in history. As a result of this sudden change in conditions, prices advanced sharply under the influence of active buying from all directions. Fuel was added to the bullish enthusiasm by trade reports indicating that the condition in the western part of North Dakota and Eastern Montana was similar to that in the southern sections of the Provinces of Alberta and Calledowan. Englishermans according to reports, foreign part of North Dakota and Eastern Montana was similar to that in the southern sections of the Provinces of Alberta and Saskatchewan. Furthermore, according to reports, foreign crops in many sections were not any too promising. Corn, oats and rye followed the trend of wheat with corn displaying particular strength. The short supplies of corn were an important factor largely responsible for the strength of this commodity. While the upturn in wheat also contributed, receipts from the country were extremely small, reflecting the almost complete absence of farm supplies of this grain. However, the new crop of corn was said to be making very satisfactory progress, but it was pointed out that a good yield will be needed this year owing to the exhaustion of old crop reserves. In Chicago the July option for wheat closed on June 30 at 118 1/3c. as against an opening price of 112 1/4c. on June 1. At Winnipeg the July wheat option closed on June 30 at 138 1/3c., as against an opening of 122 1/4c. on June 1. July corn (new) in Chicago closed on June 30 at 124 3/4c., compared with an opening of 122 3/4c. on June 1. July oats closed at 42 3/4c., against an opening of 45c. July rye closed at 91c., as compared with the opening of 102 5/4c. on June 1.

Greater activity developed in the sugar "futures" market during the past month with the trend of prices upward. Uncertainties regarding sugar legislation in Washington made sellers cautious while there was quite an active demand for speculative account. Buying was stimulated by the steadiness of raw sugars and improved demand for refined. A large business was reported booked in the latter, the trade estimating about 90 days' requirements. Inasmuch as the pext 90 days include the canning period, it was predicted that a large business was reported booked in the latter, the trade estimating about 90 days' requirements. Inasmuch as the next 90 days include the canning period, it was predicted that further buying would probably develop. Such fruit crops as peaches, pears, apricots and cherries are said to be larger than a year ago. Sales of Cuban raw sugars during the month consisted of the following, all exclusive of duty: On June 8 nearby shipment at 2.45c. c. & f.; on June 10 prompt at 2.49c. c & f., and late June shipment at 2.50c. c. & f.; on June 11 June shipment at 2.50c. c & f.; on June 14 July shipment at 2.50c. c. & f.; on June 16 late June shipment at 2.54c. and 2.55c. c. & f.; and July shipment at 2.55c.; on June 18 June shipment at 2.55c. c. & f.; June 21 July shipment at 2.50c. c. & f., and on June 24 June-July shipment at 2.50c. c. & f. The wholesale list price for refined, immediate delivery, was quoted by all refiners at 4.70c. until June 10, when the price was lowered to 4.50c. The 4.50c. price was maintained until the close of business on June 18, when it was again marked up to 4.70c. at which level it remained during the remainder of the month.

Coffee

Coffee

Coffee markets ruled more or less quiet during the past month with prices confined within narrow limits. The trend was easier. It appeared that despite the efforts of Brazil to make sacrifices for the purpose of bolstering the price level it is difficult to convince the world that coffee is cheap. Business in the spot market was light with prices easier. Both roasters and speculators were cautious as they were unable to overlook the existing large stocks, regardless of the extensive plans for the destruction of the surplus. The National Coffee Department estimated the 1937-38 Brazilian coffee crop at 25,462,000 bags.

No. 7 Santos was quoted on June 30 at 10%c. the same as on May 29 (May 30 fell on a Sunday and May 31 was a holiday), against 10%@10½c. April 30; 10%c. March 31; 11%c. Feb. 27 and 10½@10½c. Jan. 30.

No. 7 Rio was quoted on June 30 at 9%c. against 9%c. May 29; 9¼c. April 30; 9½c. March 31; 95%c. Feb. 27 and 9½c. Jan. 30.

91/4c. Jan. 30.

527,000 Bags of Coffee Destroyed by Brazil During Latter Half of May

Destruction of coffee in Brazil during the last half of May more than doubled that during the first half of the month,

527,000 bags being reported burned, the New York Coffee & Sugar Exchange announced that it learned on June 9. Since July 1, 1936, destruction has totaled 9,062,000 bags, bringing the total since 1931 up to 45,650,000 bags.

Crude rubber during the early part of the period under review continued its declining trend. Unsettled conditions in the security markets, heavy selling for Far Eastern account, disturbed labor conditions and the current dullness account, disturbed labor conditions and the current dullness in the tire business served to depress sentiment. Later in the month a mild rally was caused by covering purchases, the abatement of fears concerning a reduction in the gold price, a fairly good United States consumption report for the month of May and the decline by 16,000 tons in United States stocks on hand and afloat. In the closing days of the month the market again turned easier following reports that a number of large tire manufacturers intended to suspend operations for two weeks during July.

Ribbed smoked sheets for spot delivery were quoted at 19½c. asked June 30, against 20½c. asked May 29; 21 3-16c. asked April 30; 26¾c. asked March 31; 22c. asked Feb. 27, and 21¾c. asked Jan 30.

asked April 30; 263/e. asked March 31; 22c. asked Feb. 27, and 213/c. asked Jan 30.

Textiles

The textile trades remained quiet, partly as a result of seasonal influences and partly owing to the general unsettlement caused by labor disturbances. Retail business, in sections unaffected by strike developments, improved perceptibly, with higher temperatures and the close approach of the vacation period stimulating the sale of seasonal items. Wholesale trade, on the other hand, failed to adequately reflect the better flow of goods in retail channels, as prevailing price uncertainties caused merchants generally to confine their purchases to immediate requirements. Should labor conditions improve, however, an early resumption of buying on a larger scale is anticipated, inasmuch as inventories are reported to have reached considerably lower levels, and much covering of Fall requirements remains to be done. Raw cotton in June continued its declining trend during the first half of the month. Later in the period a slightly better tone developed and prices recovered a small part of the early losses. Chief bearish influences were the favorable prospects for the new crop, the continued dullness of the cotton goods markets and the general uncasiness engendered by the current wave of strikes in important industries. Wheather conditions in the Southern belt were largely favorable, although late in the month reports of weevil infestation were received following rather excessive precipitation in parts of the belt. With forecasts of this year's acreage indicating an increase of 10 to 15%, early estimates of the size of the crop arrived at figures ranging from 14,500,000 to 15,500,000 bales. Sales of gray cloths were restricted to small fill-in lots, the total volume of which absorbed only a fraction of the current output. While most mills were able to maintain operations, because of still existing backlogs of unfilled orders, an early curtailment in activities seems inevitable unless a steron grevival in forward buying makes its

While clothing manufacturers showed increased interest in Fall goods, few actual orders were placed, pending a clarification of price developments in consequence of substantial reductions announced by one important clothing chain. Womens' wear goods moved in somewhat better volume reflecting the improved call for goods at retail.

Japanese double extra 13-15 deniers were quoted June 30 at \$1.89 @\$1.94, against \$1.77 @\$1.82 May 29; \$1.77 @\$1.82 April 30; \$1.97 @\$2.02 March 31; \$1.80 @\$1.94 Feb. 27 and \$2.00 @\$2.05 Jan. 30.

In the case of the 20-22 deniers Japanese crack double extra were quoted at \$1.85 @\$1.90 June 30, against \$1.73 @\$1.78 May 29; \$1.82 @\$1.87 April 30; \$1.81 @\$1.86 March 31; \$1.76 @\$1.81 Feb. 27 and \$1.94 @\$1.99 Jan. 30. While clothing manufacturers showed increased interest in

#### Petroleum and Its Products

Crude oil prices continued their climb in June, Pennsylvania grade crude being marked up 15c. a barrel as a result of the broadening demand and consequent reductions in in-

Reports of further markups in the mid-continent ventories. field and also on the West Coast were current during the month but no actual increases had been posted by the end

Under the new price schedule posted by the Joseph Seep Purchasing Agency of the South Penn Oil Co. on June 7, Bradford and Alleghany district crudes were advanced from \$2.67 to 2.82 a barrel. Southwest Pennsylvania Pipe Lines moved up to \$2.57 a barrel; Eureka Pipe Lines to \$2.52, and Buckeye to \$2.37. Corning crude held unchanged at \$1.42 a barrel.

Stocks of Pennsylvania grade crude as of March 31 were approximately 4,400,000 barrels, a drop of about 100,000 from approximately 4,400,000 barrels, a drop of about 100,000 from the corresponding date a year earlier, 350,000 from the previous year, and comparing with 5,240,000 barrels on March 31, 1934. A steady climb in prices of refined products made from Pennsylvania grade crude has been in evidence in the past month or so, lubricating and other grades all moving into higher price ground.

Total July market demand for crude oil necessitates a daily average production of 3,423,800 barrels, according to estimates issued by the United States Bureau of Mines. This represents an increase of 57,800 barrels over the June estimate, and would be 453,500 barrels above actual production in July last year.

The estimates issued by the government body on June 22 ordered increases for every major producing area with the

The estimates issued by the government body on June 22 ordered increases for every major producing area with the exception of New Mexico. Broadest gains were shown by Texas and California, the latter winning a recommended production total in excess of 600,000 barrels daily. Moderate increases were allotted Oklahoma, Louisiana and

The Bureau of Mines recommended production by States for July (in barrels) follows:

| State-       | June    | July      | State-        | June   | July   |
|--------------|---------|-----------|---------------|--------|--------|
| Texas        |         | 1.375,100 | Arkansas      | 28,300 | 28,400 |
| Oklahoma     |         | 629 700   | Montana       | 15,400 | 16,200 |
| California   |         | 605 500   | Kentucky      | 15,700 | 16,100 |
|              | 252,000 | 253 000   | New York      | 14.700 | 15.600 |
| Louisiana    | 190,700 | 105 800   | Illinois      | 12,800 | 13.000 |
| Kansas       |         | 100,000   | West Virginia | 9.700  | 10,700 |
| New Mexico   |         |           | Ohlo          | 10,600 | 10,700 |
| Pennsylvania |         | 55,700    | Colorado      | 4.800  | 4,700  |
| Wyoming      |         | 52,900    | Indiana       | 2.300  | 2.300  |
| Michigan     | 38.400  | 39.800    | Indiana       | a,000  | 2,000  |

few days later the Texas Railroad Commission issued its July production regulations, setting the maximum daily allowable output of crude for the State as of July 1 at 1,385,476 barrels as compared with the 1,407,562-barrel allowable as of June 17. The new quota ordered by the Texas Control Board was more than 10,000 barrels above the 1,375 100-barrel figure recommended by the Purson of the 1,375,100-barrel figure recommended by the Bureau of

Mines.

Oil men in the Lone Star State pointed out, moreover, that the reduction from the June 17 allowable will be more than absorbed by the automatic increases through the completion of new wells during July. East Texas, which produces more than one-third of the entire oil output of the State, won only a nominal increase at 466,000 barrels State. won

against 462,187 during June.

against 462,187 during June.

Daily average crude oil production in the United States showed a declining trend during most of June, after establishing a new all-time peak of 3,573,700 barrels in the final week of May. Three consecutive weekly declines were scored, and it was not until the week ended June 26 that production showed a gain over the preceding seven-day period. Despite the lower trend, production held far above the market levels recommended for June by the Bureau of Mines.

Mines.

The chief result of the heavy overproduction of crude oil during June was further broad gains in stocks of domestic and foreign oil held in the United States during the month. Sharp gains over the latter part of May and early June were pared somewhat by a slight cut during mid-June, but the total for the month showed substantial net gains. Inventories are currently more than 20,000,000 barrels above the 15-year low of around 287,000,000 barrels set last January.

President Roosevelt signed the new measure extending the President Roosevelt signed the new measure extending the Connally Hot-Oil bill for two years on June 14, one day before the old bill expired. The new measure is a compromise bill, the Senate having passed legislation extending the law permanently only to have the House change it to a two-year extension. The bill prohibits the interstate movement of crude or refined products produced in violation of State laws and sets up Federal Tender Boards to grant shipping certificates on legally-produced crude or its products. Early in the month came news of an organized move by California independent oil producers to pare crude output to the point where the balance between supply and demand

California independent oil producers to pare crude output to the point where the balance between supply and demand would justify price advances. After passing a resolution calling for "concerted and conscientious efforts" to correct the overproduction, the independents named a committee of three—Dana Hogan, C. W. Lord and James Michlin—to meet with the Central Committee of California Oil Producers and the various field committees in an effort to cooperate in stabilizing production ate in stabilizing production.

Members of the Pennsylvania Legislative Committee named to investigate the State's oil industry were told by Howard Pew, President of Sun Oil Co., on June 11, that he regarded the probe as "unnecessary, unwarranted and as calculated only to increase the difficulty of an industry

that deserves only the goodwill of the public and of the legislative authority of the State."

legislative authority of the State."

Prefacing that statement with a detailed analysis of the price structure of the industry and its trade practices, as compared with the national commodity price structure and the price structure of other industries, Mr. Pew pointed out that more than half of the retail prices of refined petroleum products are governed by factors over which the oil companies have no control. "The refiner has no responsibility for freight, for the retail dealers' allowable, or for the State or Federal taxes," he said. "So long as the oil companies operated filling stations of their own and were a factor in retailing, their participation afforded an element of balance in the determination of the retailers' spread."

Despite the fact that demand for crude and refined prod-

Despite the fact that demand for crude and refined products during 1937 may be expected to run around 9% ahead of the record previous 12 months, excess production of crude presents an ever-dangerous overhanging market influence, the June issue of "The Lamp," house organ of the Standard Oil Co. of New Jersey, pointed out.

"While both crude and product prices appear to be firm, and it is possible to look on the marketing side of the force.

and it is possible to look on the marketing side of the fence with considerable optimism, the industry has not yet reached with considerable optimism, the industry has not yet reached the stage where it can afford to let its wells produce what they will," the house organ stated. "In the main, the interstate compact has done its job, but the excess of production over allowables cannot be dismissed entirely with the light-hearted hope that somehow increased demand will be according to the complex addition to storage of the complex additional co take care of the surplus. Addition to storage of crude and products during the winter months were, after all, somewhat higher than can be excused on the grounds of seasonal trend.

Up to the end of April, the latest figures available, crude "Up to the end of April, the latest figures available, crude production exceeded the allowable suggested by the Bureau of Mines by 7.86%, resulting in additions to crude oil stocks at the rate of 133,000 barrels daily. By the end of June it is estimated production will reach a daily average for the six months' period of 3,400,000 barrels. The Bureau has suggested that the producing States limit themselves to a daily average of 3,200,000 barrels for the six months' period and also in additions to storage with Oklahoma not for

daily average of 3,200,000 barrels for the six months' period and also in additions to storage, with Oklahoma not far behind. California, on the other hand, was able to effect a reduction in stocks, while Louisiana held about even. "The combination of higher crude prices during the winter and continued intensive search for new reserves accounted for the increase of nearly 28% in drilling. There were 12,260 new wells put down during the first five months of the year. Nearly half of this number were in Texas and about a quarter of the drilling was in fields east of the Mississippi River. During the first four months refiners ran 367,140,000 barrels of crude to their stills, 9.8% higher ran 367,140,000 barrels of crude to their stills, 9.8% higher than during the January-April period last year. Of the oil than during the January-April period last year. Of the oil going through American refineries, more than 98% came from domestic fields. Producers in this country accounted for 34,000,000 barrels more of the crude used by domestic refiners than for the same period a year ago. Only 6,000,000 barrels of the through-put in the United States up to the

barrels of the through-put in the United States up to the end of April came from abroad.

"During the first four months the daily average demand for crude and products was nearly 3,500,000 barrels, which included domestic and export markets. For the six months' period this will probably reach 3,540,000 barrels daily, and for the year a total demand for crude and products of 1,330,000,000 barrels. Motor fuel consumption was up 13.4% during the first four months this year and totaled 150,500,000 barrels. For the full year 1937 something like 558,000,000 barrels will be consumed by domestic and export markets.

markets.

markets.

"Following the orgy of production shortly after the turn of the present decade, which left the oil man with his storage tanks groaning with unwanted stocks, common sense, low prices and better cooperation with Federal and State authorities began to take effect and oil in storage was gradually brought down to approximately working levels.

"Because of a daily demand for products which transcends any previous experience of the industry, ideas of just what constitute adequate working stocks have undergone considerable change. All the same, the addition of almost 22,000,000 barrels of crude and products to storage during the first four months of 1937 is higher than is altogether warranted by seasonal operations. For the balance of the year it will be necessary for producers to trim sail a little year it will be necessary for producers to trim sail a little more carefully and adhere closely to allowables if the industry is to maintain the favorable stock position it has enjoyed for some time now."

enjoyed for some time now."

The only change in the crude petroleum price structure posted during June was on June 7, when South Penn Oil Co. posted a 15-cent-a-barrel jump in Bradford, Alleghany and other Pennsylvania grade crude oils.

There were two important market areas affected by widespread price revisions during June. In the metropolitan New York territory there was an increase of ½c. a gallon posted in gasoline prices by Standard of New York, which was immediately met by all other companies. The markup, was immediately met by all other companies. The markup, which was on all grades of gasoline and all methods of delivery, was posted June 1, effective June 3. Within the same week came an upward move in fuel and Diesel oil prices that spread along the entire Atlantic Seaboard area. In mid-month came the announcement of a sweeping reduction of ½c. a gallon in "normal" tank wagon and dealer prices of gasoline by Standard of Indiana. The cut affected Indiana, Illinois, Wisconsin, Minnesota, Iowa, Missouri, Kansas, the Dakotas and Upper Michigan. In addition, third-grade gasoline was cut another ½c., making an aggregate cut of 1c. a gallon on this grade. In Lower Michigan the only change was a ½c. a gallon cut in third-grade gasoline to dealers. Where prices posted by the company already are below parity by the amount of the slash, or more, no change was made. change was made.

Gasoline stocks continued to show seasonal contraction

Gasoline stocks continued to show seasonal contraction despite the fact that refinery operations spurted to a new high at about 85% of capacity during the week ended June 19. July domestic gasoline demand was estimated by the Bureau of Mines at 52,300,000 barrels, or 12% above the like 1936 month. Export demand was estimated at 2,800,000 barrels, 200,000 barrels above the June figure. Representative price changes, which reflect the trend in the major refined product markets, follow:

June 1—Standard Oil of New York posted a 34-cent increase in all grades and deliveries of gasoline in the metropolitan New York City area, effective

and deliveries of gasoline in the inetropolitan New York City area, energive June 3.

June 2—Standard of New Jersey lifted Diesel oil and heavy marine Diesel oil 10 cents a barrel to \$2.20 at New York, Baltimore, Norfolk and Charleston. Boston was lifted 10 cents to \$2.25.

June 2—Standard of New Jersey advanced Esso heating oil medium ¼-cent a gallon at New York, Baltimore, Norfolk, Charleston and Wilmington. Heavy heating oil was lifted ¼-cent at the first three ports while industrial heating oil was lifted ¼-cent at New York, Baltimore and Charleston. Colonial-Beacon, Standard subsidiary, made similar advances throughout its New England territory.

June 5—Major companies operating their own stations in Pittsburgh posted 3-to 4-cent reduction in prices to meet slashes posted by independents earlier in the week.

June 9—Standard of Indiana reduced normal tank-wagon and dealer prices on all grades of gasoline by ¾ cent a gallon in Indiana, Illinois, Wisconsin, Minnesota, Iowa, Missouri, Kansas, the Dakotas, and Upper Michigan. Also the company posted a further cut of ¾ cent in third-grade gasoline. In Lower Michigan the only cut was ¾ cent in third-grade gasoline.

gasoline.

June 18—Standard Oil of New Jersey advanced terminal and tank car
price of light heating oil 55 points at New York to 6.3 cents a gallon, with a
discount of ½ cent when sold in barges to resellers. At Baltimore, Norfolk,
Charleston and Wilmington the price has lifted ½ cent to 6½ cents.

### THE JUNE FINANCING OF THE UNITED STATES TREASURY

The total increase in the public debt in June was \$1,175,000,000, but only about \$600,000,000 of this rise was in the form of securities outstanding in the market. The principal method chosen to increase the Federal debt was the sale of two note issues on the tax date. Sale of the notes was accomplished in one day, with subscriptions exceeding the amount offered six times.

was accomplished in one day, with subscriptions exceeding the amount offered six times.

Following his recent policy of letting out the facts about new financing in instalments, Secretary of the Treasury Henry Morgenthau announced on June 3 that the Treasury's June financing would consist of the sale of \$800,000,000 of notes, of which \$500,000,000 was to represent new money and \$300,000,00 would be used to pay off a like amount of Treasury bills maturing on June 16, 17 and 18. Complete details of the offering were published on June 7. The Treasury offered for cash \$400,000,000 of 1\% of notes of series D-1939, due Sept. 15, 1939, and \$400,000,000 of 1\% of notes of series A-1942, due March 15, 1942, both series dated and bearing interest from June 15, 1937.

It was the first tax date since last December at which the Treasury had sought new money. At the December tax period the Treasury raised new cash by a long-term bond issue bearing the record low interest rate of 2\% of 2\%, and at the same time it offered in exchange for a maturing note issue a new Treasury five-year note bearing a 1\% ocupon.

issue a new Treasury five-year note bearing a 1½% coupon. For a note issue maturing in three months less than five years, the Treasury had in June to pay interest ½ of 1% higher than in December. In June, 1936, the Treasury sold a five-year note with a 1%% coupon, while in June of this year it had to attach that coupon to a note issue maturing in two and a quarter years.

year it had to attach that coupon to a note issue maturing in two and a quarter years.

The higher coupons, however, proved adequate to cope with the decline in government security prices in recent months. The Treasury on June 15 revealed that subscriptions to the two issues of new notes had aggregated \$4,995,675,500, of which \$852,784,300 was allotted. The subscriptions to the 136 notes totaled \$2,499,349,100, of which \$426,494,300 was allotted, while subscriptions to the 136 issue amounted to \$2,496,326,400, of which \$426,200,000 was allotted. Out of cash subscriptions to these issues and out of income tax payments, which the Treasury estimated would amount to more than \$550,000,000, six issues of discount bills totaled \$300,376,000 were paid off in equal instalments on June 16, 17 and 18 and \$157,000,000 of interest on the public debt was paid. on the public debt was paid.

on the public debt was paid.

In addition to the note issues, the Treasury sold \$300,-000,000 of weekly bill issues, of which \$250,000,000 were nine-month bills and \$50,000,000 represented an issue maturing on Sept. 18, at the tax date period. In all, the Treasury issued in April, May and June \$350,000,000 of bill issues maturing at the September tax period. By the sale of notes and the bill offerings in June the public debt was raised about \$600,000,000. The Treasury also issued \$500,000,000 of adjusted service bonds to the Government Life Insurance Fund and other special securities to the Old Age Reserve Account and Unemployment Trust Fund. These

special issues, together with sales of United States savings bonds, caused a total increase in the public debt in June, it was officially estimated, of \$1,175,000,000, raising the total direct gross debt of the government to a total of \$36,400,000,000 as of June 25.

The price of Treasury issues ruled steady in June, and the Federal Reserve banks did not find it necessary to buy any more securities on balance to prop up the market. But, while there were no bad breaks, the average price of Treasury bonds declined about % point. The average rates at which weekly Treasury bill issues were sold were slightly higher at 0.619% against 0.545% earlier in the month. Secretary Morgenthau announced on June 15 that net market purchases of government securities for Treasury investment accounts in May amounted to \$3,853,550, against purchases of \$11,856,500 in April and \$119,553,000 in March. The details of the sales of Treasury bills sold on a discount basis are given in the following tables:

| Bills<br>Offered  | Bills<br>Dated   | Mature   |  | Amount of<br>Offering                               | Subscrip-<br>tions                                       |
|---|--|--|--|---|--|
| May 25 1937<br>May 25 1937<br>June 3 1937<br>June 10 1937<br>June 17 1937<br>June 24 1937<br>June 29 1937 | June 2 1937<br>June 2 1937<br>June 9 1937<br>June 16 1937<br>June 23 1937<br>June 30 1937<br>July 7 1937 | Mar. 2 1938<br>Sept. 18 1937<br>Mar. 9 1938<br>Mar. 16 1938<br>Mar. 23 1938<br>Mar. 30 1938<br>Apr. 6 1938 | 273 days<br>108 days<br>273 days<br>273 days<br>273 days<br>273 days<br>273 days | 50,000,000<br>50,000,000<br>50,000,000<br>50,000,00 | 131,178,000<br>140,238,000<br>127,407,000<br>123,676,000 |

| Bills<br>Offered             | Subscrip-<br>tions         | Amount<br>Accepted       | Average<br>Price | Yield   | To Redeem<br>Maturing<br>1ssue of— |
|------------------------------|----------------------------|--------------------------|------------------|---------|------------------------------------|
| May 25 1937                  | \$179,085,000              | \$50,030,000             | 99.574<br>99.888 | 0.562%} | \$50,012,000                       |
| May 25 1937<br>June 3 1937   | 140,170,000<br>131,178,000 | 50,112,000<br>50,000,000 | 99.586           | 0.545%  | 50,147,000                         |
| June 10 1937<br>June 17 1937 | 140,238,000                | 50,045,000<br>50,120,000 | 99.566<br>99.562 | 0.572%  | 50,023,000<br>50,022,000           |
| June 24 1937<br>June 29 1937 | 123,676,000                | 50,015,000<br>50,010,000 | 99.531<br>99.628 | 0.619%  | 50,121,000<br>50,045,000           |

June 17 1937 | 127,497,000 | 50,120,000 | 99,505 | 0,672 % 0,022,000 | 102,001 | 121,001 | 121,001 | 121,000 | 120,000 | 10,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,001 | 0,00

subscription books closed.

—New York Telephone Co.—A banking syndicate headed by Morgan Stanley & Co., Inc., on June 24 offered \$25,000,000 refunding mortgage 3½% bonds, series B. The bonds, priced at 100 and int., are dated July 1, 1937, and will mature on July 1, 1967. Other members of the underwriting group include Kuhn, Loeb & Co.; Kidder, Peabody & Co.; Lee Higginson Corp. The First Boston Corp.; Brown Harriman & Co., Inc.; Edward B. Smith & Co., and Harris, Hall & Co., Inc.

D-Buffalo Niagara Electric Corp.—Public offering was made June 25 by a banking group headed by Morgan Stanley & Co., Inc., of \$20,449,000 of securities of the corporation. The financing includes \$17,029,000 of seeneral and refunding mortgage 3½% bonds, series C, due on June 1, 1967, and priced at 102 and accrued interest, to yield about 3.39% to the first date on which they are callable at par. Also in the offering was \$3,420,000 of serial debentures, to carry various coupon rates for maturities ranging from 1938 through 1942 the interest rate is 2%, this series was offered at prices ranging from 104.86% to 97.70%. Maturities from 1943 through 1947 carry a 3% coupon and were offered at prices ranging from 101.36 to 98.31, while maturities from 1948 through 1952 carry an interest rate of 3½% and were priced from 100 to 98½, in each case according to maturity. The yield range on the \$3,420,000 issue is from 1½ to 3.40% for the maturities from 1938 to 1952. Associated with Morgan Stanley & Co. in the offering of both issues are Bonbright & Co., Inc.; Schoelkopf, Hutton & Pomeroy, Inc., and the Mellon Securities Corp.

—Cincinnati Gas & Electric Co.—Offering was made June 3 by a banking group headed by Morgan Stanley & Co., Inc., of a new issue of \$10,000,000 first mortgage bonds, 3½% series due 1967. The bonds were priced at 102½ and interest, to yield about 3.35% to the first date at which they are callable at par. This is the first entirely "new money" bond issue offered by a public utility company in about ix months, or since the marketing of \$12,000,000 of Consumers Power Co., first mortgage 3½s in December last. Associated with Morgan Stanley & Co. in the underwriting and offering were: Edward B. Smith & Co.; W. E. Hutton & Co.; Bonbright & Co., inc.; Mellon Securities Corp.; Brown Harriman & Co., Inc.; Wilto, Weld & Co.; J. & W. Seligman & Co.; Glore, Forgan & Co.; Lee Higginson Corp., and Kidder, Peabody & Co.

10,000,000

Forgan & Co.; Lee Higginson Corp., and Kidder, Peabody & Co.

INDUSTRIAL AND MISCELLANEOUS FINANCING

1,000—Socony-Vacuum Oil Co., Inc.—Arrangements for one of the largest private sales of bonds ever negotiated were undertaken in June, entailing the first purchase by several big life insurance companies of \$75,000,000 debentures of the company. The debentures mature in 18 years, carrying a 3½% coupon, and were priced at 98. The insurance companies participating in the issue were: Metropolitan Life Insurance Co.; Frudential Insurance Co. of America; New York Life Insurance Co.; Equitable Life Assurance Society of the United States, and Mutual Life Insurance Co. of New York.

1,000—(E. 1.) du Pont de Nemours & Co.—Offering was made June 30 by Morgan Stanley & Co. and 47 associates of 500,000 shares of preferred stock, \$4.50 cumulative (no par value) at \$100 a share plus accrued dividends from date of issue. This is the first stock offering undertaken by the company since March, 1928, when an issue of 101,575 shares of 6% cumulative non-voting debenture stock was offered to stockholders at \$115 a share. The issue has been over-subscribed.

Below is the list of underwriters participating in the offering and the amount of their respective allotments:

Name and Address— The New York

| and the amount of them respective that  |           |
|---|-----------|
| Name and Address—   | Share     |
| Name and Address— Morgan Stanley & Co., Inc., New York  | 70,000    |
| Kuhn, Loeb & Co., New York  Brown Harriman & Co., Inc., New York  | 30.000    |
| Brown Harriman & Co. Inc. New York  | 25.000    |
| The First Destan Corn Now York  | 25,000    |
| The First Boston Corp., New York Edward B. Smith & Co., New York  | 25,000    |
| Edward B. Smith & Co., New 10rk   | 15,000    |
| Blyth & Co., Inc., New York   | 10,000    |
| Bonbright & Co., Inc., New York   | 15,000    |
| Goldman, Sachs & Co., New York  | 15,000    |
| Edward B. Smith & Co., New York Blyth & Co., Inc., New York Boubright & Co., Inc., New York Goldman, Sachs & Co., New York Kidder, Peabody & Co., New York                                    | 15,000    |
| Lazard Freres & Co., New York<br>Lee Higginson Corp., New York  | 15,000    |
| Lee Higginson Corp., New York.  | 15,000    |
| Lehman Brothers, New York  Mellon Securities Corp., Pittsburgh  | 15,000    |
| Mellon Securities Corn Pittsburgh   | 15.000    |
|   |           |
| Clark, Dodge & Co., New York  | 10,000    |
| Dominick & Dominick, New York   | 10,000    |
| Dominick & Dominick, New 10rk   | 10,000    |
| Hornblower & Weeks, New York  | 10,000    |
| Hornblower & Weeks, New York<br>W. E. Hutton & Co., New York  | 10,000    |
| J. & W. Seligman & Co., New York  White, Weld & Co., New York  Laird, Bissell & Meeds, Wilmington, Del  | 10,000    |
| White, Weld & Co., New York   | 10,000    |
| Laird, Bissell & Meeds, Wilmington, Del   | 6,000     |
| R. L. Day & Co., Boston   | 5,000     |
| R. L. Day & Co., Boston   | 5,000     |
| Hayden Stone & Co. New York   | 5.00      |
| Hemphill, Noyes & Co., New York   | 5.00      |
| Hemphill, Noyes & Co., New York. F. S. Moseley & Co., New York. Salomon Bros. & Hutzler, New York. Schoellkopf, Hutton & Pomeroy, Inc., Buffalo. Stone & Webster and Blodget, Inc., New York. | 5.00      |
| Colomb Dane & Hutsley Now York  | 5.00      |
| Salomon Bros. & Hutzler, New Tolk   | 5,00      |
| Schoelkopi, Hutton & Pomeroy, Inc., Bullato   | 5,00      |
| Stone & Webster and Blodget, Inc., New 1014   | 0,00      |
|   |           |
| Coccett & Co Inc Philadelphia   | 4.00      |
| E. W. Clark & Co., Philadelphia<br>Francis I. du Pont & Co., New York   | 4,00      |
| Francis I. du Pont & Co., New York.   | 4,00      |
| Glore Forgan & Co., New York  | 4,00      |
| Graham Parsons & Co., New York  | 4.00      |
| Glore, Forgan & Co., New York.  Graham, Parsons & Co., New York.  Harris, Hall & Co. (Inc.), Chicago.   | 4.00      |
| Laird & Co., Wilmington  W. H. Newbold's Son & Co., Philadelphia  Paine, Webber & Co., New York   | 4.00      |
| W H Newhold's Son & Co Philadelphia   | 4.00      |
| Delas Wahhan & Co. Now York   | 4,00      |
| Paine, Webber & Co., New Tolk-  | 4 00      |
| R. W. Pressprich & Co., New York<br>Securities Co. of Milwaukee, Inc., Milwaukee  | 4,00      |
| Securities Co. of Milwaukee, Inc., Milwaukee  | 4,00      |
| Shields & Co., New York   | 4,00      |
| Spencer Trask & Co., New York  Spencer Trask & Knowles, Inc., Boston  Hayden, Miller & Co., Cleveland   | 4,00      |
| Whiting, Weeks & Knowles, Inc., Boston  | 4,00      |
| Hayden, Miller & Co., Cleveland   | 3,00      |
| Jackson & Curtis, Boston  | 3,00      |
| Washburn & Co., Inc., Boston  | 3.00      |
| Jackson & Curtis, Boston  Washburn & Co., Inc., Boston  Dillon, Read & Co., New York  | 20.00     |
| Dillon, avoid to Co., Ita Co. The second lower  | now conte |
| 000—Commercial Credit Co.—The second large  | months we |

Commercial Credit Co.—The second large new capital financing for the company within the last 10 months was undertaken June 16 with the offering of \$55,000,000 2½ % debentures, due June 15, 1942, at 99% and int., to yield 2.777%. The offering was made by a group of 43 investment houses headed by Kidder, Peabody & Co. and the First Boston Corp. As in the case of the first debenture offering, which consisted of \$30,000,000 15-year obligations, the entire net proceeds from the sale of the present offering will be used by the company as new capital to purchase receivables, to make advances to subsidiaries for this purpose, or to replace outstanding short-term notes, or both, the prospectus states. The managers of the syndicate announced on the day of offering that orders were received from dealers in excess of the amount of debentures reserved for the selling group. The present financing is a continuation of the company's program by which it is obtaining new capital after having simplified its capital structure and reduced preferred dividend charges.

Safeway Stores, Inc.—Merrill, Lynch & Co. and Cassatt 35,000.0

program by which it is obtaining new capital after having simplified its capital structure and reduced preferred dividend charges.

—Safeway Stores, Inc.—Merrill, Lynch & Co. and Cassatt & Co., Inc., on June 16 headed a group of underwriters which included Blyth Co., Inc.; Brown Harriman & Co., Inc.; Dean Witter & Co.; Chas. D. Barney & Co.; Glore, Forgan & Co.; Hallgarten & Co.; Hayden, Stone & Co.; Hemphill, Noyes & Co.; Kidder, Peabody & Co.; Lee Higginson Corp.; White, Weld & Co.; Bancamerica-Blair Corp.; Alex Brown & Sons; Wertheim & Co.; F. & Moseley & Co.; Boettcher & Co., Inc.; Bosworth, Chanute, Loughbridge & Co.; Cottaleir & Co.; Mitchum, Tully & Co., and Schwabacher & Co., in the offering of \$15,000,000 10-year 4% sinking fund debentures priced at 99½ and accrued interest, and due June 1, 1947. The issue has been oversubscribed.

—Richmond (Va.) Hotels, Inc.—Galleher & Co., Inc., Richmond, Va., offered at prices to yield from 3% to 5%, according to maturity, \$2,300,000 5% first mortgage bonds. Bonds were offered to residents of Virginia only. Dated July 1, 1937 the bonds become due serially (s.-a.) each January and July from July 1, 1938 to Jan. 1, 1947, incl., and \$1,400,000 July 1, 1947. 15,000,000

2,300,000

12 and the several numbers of shares underwritten respectively, are as follows:

Name—

Morgan Stanley & Co., Inc., New York.

The First Boston Corp., New York.

1 Brown Harriman & Co., Inc., New York.

1 Edward B. Smith & Co., New York.

1 Mellon Securities Corp., Pittsburgh, Pa.

1 Kidder, Peabody & Co., New York.

1 Lee Higginson Corp., New York.

1 Lee Higginson Corp., New York.

1 Lazard Freres & Co., Inc., New York.

1 Lazard Freres & Co., Inc., New York.

1 Lazard Freres & Co., New York.

2 Lazard Freres & Co., New York.

3 Moseley & Co., New York.

4 Mellow Steel & Co., New York.

5 Moseley & Co., New York.

5 Simonds Saw & Steel Co., Public offering, by new York. 15,000 shs.
15,000 shs.
15,000 shs.
15,000 shs.
15,000 shs.
10,000 shs.
10,000 shs.
10,000 shs.
10,000 shs.
10,000 shs.
5,000 shs. Spencer Trask & Co., New York 5,000 shs. White, Weld & Co., New York 5,000 shs.

4,375,000—Simonds Saw & Steel Co.—Public offering, by means of a prospectus, was made June 15 of 125,000 shares of common stock by a syndicate headed by Estabrook & Co. Offering price was \$35 per share.

\*\*Underwriting—The names of the investment bankers, and the number of the shares offered hereby, which each of them has so agreed to purchase, appear below:

Estabrook & Co., Boston 25,000 shs.

Hayden, Stone & Co., Boston 25,000 shs.

Glore, Forgan & Co., New York 20,000 shs.

Putnam & Co., Hartford 10,000 shs.
Putnam & Co., Hartford 10,000 shs.
Paine, Webber & Co., Boston 10,000 shs.
G. M.-P. Murphy & Co., New York 9,000 shs.
Jackson & Curtis, Boston 6,000 shs.
Hornblower & Weeks, Boston 6,000 shs.
Burr, Gannett & Co., Boston 4,000 shs.
Burr, Gannett & Co., Boston 6,000 shs.
Sour, Gannett & Co., Boston 6,000 shs.
Tannet & Co., Boston 7,000 shares of common stock (par \$1) at \$17.50 per share.

1,868,750—(B. F.) Avery & Sons Co.—F. Eberstadt & Co., Inc., on June 15 offered \$1,000,000 11-year sinking fund 5% notes, with warrants attached to purchase 69,500 shares of common stock.

The notes become due June 1, 1947, and were offered at 99 and accrued dividends, Both issues have been oversubscribed.

have been oversubscribed.

North American Car Corp.—Offering of \$1,100,000 4½% equipment trust certificates, series P, was made June 16 by Freeman & Co.; Central Republic Co.; Stroud & Co., Inc., and Chandler & Co., Inc., at prices to yield from 1.75% to 4.80%, according to maturity.

The certificates, issued under the Philadelphia plan, were dated June 15, 1937 and will mature serially at the rate of \$55,000 on Dec. 15, 1937 and on June 15 and Dec. 15 of each year 1938 to 1946, inclusive, and \$55,000 on June 15, 1947.

Underwriters—The names of the principal underwriters and and the amount which each has agreed to purchase are as follows: 1.100.000

#### MUNICIPAL FINANCING

\$40,000,000 New York (State of) 2½% unemployment relief and general improvement bonds awarded to the Bank of the Manhattan Co. of New York and associates, at a price of 100.439, a basis of about 2.19%. The bonds, due serially from 1938 to 1962 incl., were reoffered by the banking group on a yield basis of from 0.70% to 2.35%, according to maturity.

10,066,000 Tennessee (State of) 3½% and 3½% refunding and county reimbursement bonds, maturing serially from 1944 to 1949 incl., were taken by an account managed by Halsey, Stuart & Co., Inc. of New York. The State received a price of 100.405 for the obligations, the net interest cost being approximately 3.34%. In reoffering the bonds, the bankers priced them to yield from 2.90% to 3.25%, according to date of maturity.

4,700,000 Buffalo, N. Y., 3.10% refunding bonds, scheduled to mature on an annual basis from 1938 to 1957 Incl., were sold to a syndicate headed by Edward B. Smith & Co. of New York, at a price of 100.079, a basis of about 3.09%. Public reoffering was made from a 1% yield for the 1938 maturity to a price of 100.50 for the final annual payment.

4,000,000 South Carolina (State of) 3½% highway certificates of include the dees, due \$400,000 each year from 1940 to 1949 incl., were bid in by Lazard Freres & Co., Inc. of New York and associates, at 101.089, a basis of about 3.09%. Reoffered to yield from 2% to 3.20%, according to maturity.

3,500,000 Nassau County, N. Y., 2½% and 4% various purposes bonds, due serially from 1938 to 1954 incl., were taken by Lehman Bros. of New York and associates, at a price of par, the net interest cost to the county being about 2.88%.

3,000,000 California (State of) 3% veterans welfare bonds, due serially from 1939 to 1950 incl., were sold at public auction to an account managed by the National City Bank of New York, at a price of 102.83, a 2.55% net interest cost. The successful bidders placed the bonds on the market on a yield basis of of from 1.30% to 2.65%, according to maturity.

3,000,000 Memphis, Tenn., 3¾% electric light plant bonds, due annually from 1942 to 1966 incl., were sold to a syndicate headed by the Mercantile-Commerce Bank & Trust Co. of St. Louis, at 101.06, a basis of about 3.67%. Reoffered to yield from 12.25% to 3.60%, according to maturity.

2,500,000 Mississippi (State of) highway notes, bearing interest at 3%, 3½% and 3¾% and due on an annual basis from 1938 to 1955 incl., were awarded to John Nuveen & Co. of Chicago, at 100.031, a net interest cost basis of about 3.64%. Reoffered to yield from 1.77% to 3.58%, according to coupon rate and maturity. State of 2½% Bridge Revenue Project No. 12.

inci., were awarded to John Nuveen & Co. of Canago, a 100.031, a net interest cost basis of about 3.54%. Reoffered to yield from 1.77% to 3.58%, according to coupon rate and maturity.

2,100,000 Kentucky (State of) 2½% Bridge Revenue Project No. 12 bonds sold to Blyth & Co. of Chicago, and associates, at a price of 101.04. Due in 1947, although callable on any interest date at varying premiums, depending on the redemption date. The bankers reoffered the bonds at a price of 102.25.

2,000,000 New Mexico (State of) 3% and 3½% highway debentures, maturing serially from 1949 to 1952 incl., were awarded to Phelps, Fenn & Co. of New York, at a price of 100.025. In reoffering the bonds, the bankers priced the 3½s, due July 1, 1949, to yield 3.10%, and the 3s, due July 1, 1949 to 1963 incl., were awarded to Graham, Parsons & Co. of New York and associates, at a price of 112.037. The bonds mature serially from 1941 to 1950 incl. and are callable at various prices starting with 105 on Sept. 1, 1943, the first call date. In reoffering the bonds, the syndicate priced them to yield from 1.80 to 2.57%, the return being computed to the earliest redemption date.

1,800,000 Atlanta, Ga., 2½% refunding bonds, maturially from 1938 to 1963 incl., were awarded to the Chase National Bank of New York, and associates. The 1938 to 1967 bonds were reoffered on a yield basis of from 0.85% to 2.65%, while the remaining maturities were priced at 101.50.

1,460,000 West Virginia (State of) 2% and 3½% bridge revenue bonds, due on an annual basis from 1938 to 1967 bonds were reoffered to Young, Moore & Co., Charleston, and C. W. McNear & Co., Chicago, jointly, at par, a net interest cast of about 2.83%. The bonds are callable on any interest date after three years from date of issue at a premium of 3%.

DIVIDEND CHANGES IN JUNE

#### DIVIDEND CHANGES IN JUNE

Changes in dividend declarations in June are numerous and are for the most part of a favorable nature. The following list, dividend into two sections, namely "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes. portant of the changes:

POPUBLIE OF THE CHANGES

FAVORABLE CHANGES

Abercrombie & Fitch Co.—Initial semi-annual dividend of \$3 a share was paid July 1 on its \$6 pref. stock.

Actna Ball Bearing Mfg. Co.—Initial dividend of 25c. a share on the common stock, payable June 25.

Affiliated Fund, Inc.—Extra dividend af 10c. a share and a regular quarterly of 15c. a share on the common stock, both payable July 15.

Air Associates, Inc.—Initial dividend of 10c. a share on the common stock, payable June 21.

Air Reduction Co.—Inc.—Extra dividend of 75c. a share and a regular quarterly of 15c. a share on the common stock, payable June 21.

Air Reduction Co., Inc.—Extra dividend of 75c. a share and a regular quarterly of 25c. a share on the no par common stock, both payable

July 15.
Allied Kid Co.—Extra dividend of 75c. a share was paid June 26 on the \$5 par common stock.

American Bakeries Corp.—Initial dividend of 50c. a share on the class B stock, payable July 1.

smerican Bakeries Corp.—Initial dividend of 50c. a share on the class B stock, payable July 1.

American Box Board Co.—Dividend on the common stock increased from 20c. a share to 25c. a share, payable July 1.

American Chain & Cable Co., Inc.—Dividend of 50c. a share on the new common stock to be outstanding after the three-for-one stock spit-up, payable June 15. A dividend of \$1 was paid on the old stock on March 15, last.

15, last.

American Cities Power & Light Co.—Dividend on the class B stock increased from 20c. a share to 30c. a share, payable June 28.

American Discount Co. (Georgia)—Extra dividend of 25c. a share and a regular quarterly of 50c. a share on the no par common stock, both payable July 1.

American Felt Co.—Dividend of \$1 a share on the common stock, payable June 14.

able June 14.

American Motorists Insurance Co.—Stock dividend of 2% on the common stock, payable in common on July 1, next.

American Potash & Chemical Corp.—Dividend on the no par common stock increased from \$1.25 a share to \$1.50 a share, payable June 22.

American Rolling Mill Co.—Dividend on the \$25 par common stock increased from 30c. a share to 50c. a share, payable July 15.

American Shipbuilding Co.—Extra dividend of \$1 a share and a dividend of 50c. a share on the common stock. The former is payable on June 26 and the latter on Aug. 2.

American Thermos Bottle Co.—Extra dividend of 75c. a share and a quarterly of 25c. a share on the no par common stock, both payable Aug. 2.

Anheuser-Busch, Inc.—Dividend of \$1 a share was paid on the common stock on June 30. This compares with 50c. a share paid on Dec. 30, 1936. Apollo Steel Co.—Extra dividend of 121/3c. a share and a regular quarterly dividend of like amount on the common stock, both payable July 1.

terly dividend of like amount on the common stock, both payable July 1.

(D.) Appleton-Century Co., Inc.—Initial dividend of \$1 a share on the common stock, payable July 1.

Art Metal Construction Co.—Dividend of 60c. a share on the common stock, payable July 1. This compares with 40c. a share paid on April 1, last, and on Dec. 17, 1936.

Arundel Corp.—Extra dividend of 25c. a share and a regular quarterly of like amount on the common stock, both payable July 1.

Athey Truss Wheel Co.—Initial dividend of 25c. a share on the common stock, payable July 1.

stock, payable July 1.

Automobile Banking Corp.—Extra dividend of 10c. a share and regular dividends of like amount on the class A common and common stocks, all payable July 1.

Automobile Finance Co.—Extra dividend of 10c. a share and a regular quarterly dividend of like amount on the common stock, both payable July 15.

Avery & Sons Co.—Initial dividend of 37½c. a share on the \$25 par preferred stock, payable July 10.

- Backstay-Welt Co.—Extra dividend of 20c. a share in addition to a regular quarterly dividend of 30c. a share on the no par common stock, payable July 1.
- Banc Ohio Corp.—Dividend on the company's stock increased from 18c. a share to 20c. a share, payable July 1.
- Beaver Fire Insurance Co., Ltd., Canada—Dividend on the control stock increased from \$2 a share to \$2.50 a share, payable July 2.

- SLOCK INCREASED From \$Z a snare to \$Z.50 a snare, payable July 2.

  Blaw-Knox Co.—Interim dividend of 25c. a share on the common stock, payable June 30 and compares with 20c. paid on April 15, last.

  Bond Stores, Inc.—Initial dividend of 40c. a share was paid on June 21 on the common stock.

  Bremner-Norris Realty Investment, Ltd.—Dividend of \$1.50 a share on the common stock, payable July 2. This compares with \$1 paid on Dec. 31, 1936.
- Briggs Mfg. Co.—Dividend on the no par common stock increased from 50c. a share to \$1 a share, payable June 25.

  Brink's, Inc.—Initial dividend of \$1.25 a share on the capital stock, payable June 25.
- able June 25.

  Broad Street Investing Co., Inc.—Dividend of 30c. a share on the capital stock, payable July 1. This compares with 25c. paid on April 1, last.

  Brown Fence & Wire Co.—Extra dividend of 60c. a share on the common stock of \$1 par value was paid on June 25.

  Buffalo Ankerite Gold Mines, Ltd.—Extra dividend of 7½c. a share and a regular quarterly of 12½c. a share on the capital stock, both payable in Canadian funds on Aug. 16.

  Burry Biscuit Corp.—Initial dividend of 25c. a share was paid June 21 on the common stock.

- on the common stock.

  (Philip) Carey Mfg. Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable June 30.

  Central West Co.—Distribution of \$1 a share in cash plus one share of common stock of Central Electric & Telephone Co. for each five shares of common stock of Central West Co. stock held, to holders of v. t. c. representing common stock of Central West Co., payable June 15.

  Chain Stores Investors Trust—Extra dividend of 15c. a share and a regular quarterly of 25c. a share on the no par common stock, both payable July 15.
- regular quarterly payable July 15.

- regular quarterly 15.

  Champion Paper & Fibre Co.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable Aug. 16.

  Chicago Pneumatic Tool Co.—Initial quarterly dividend of 75c. a share on the \$3 preferred stock, payable July 1.

  Cincinnati New Orleans & Texas Pacific Ry.—Extra dividend of \$2.50 a share and a semi-annual dividend of \$5 a share on the common stock, both payable June 24.

  Columbia Pictures Corp.—Extra dividend of 50c. a share on the common stock and voting trust certificates, payable June 25.

  Coca-Cola Bottling Co., St. Louis—Initial quarterly dividend of 25c. a share and an extra dividend of 25c. a share on the new common stock now outstanding, both payable July 20.

  Consolidated Oil Corp.—Extra dividend of 10c. a share and a regular

- Consolidated Oil Corp.—Extra dividend of 10c. a share and a regular quarterly dividend of 20c. a share on the common stock, both payable Aug. 14.
- Consolidated Oil Corp.—Extra dividend of 10c. a share and a regular quarterly dividend of 20c. a share on the common stock, both payable Aug. 14.

  Consolidated Retail Stores, Inc.—Dividend of \$28 a share on account of accumulations on the 8% cumufl. pref. stock, par \$100, thus wiping out all back dividends on this issue, and a regular quarterly dividend of \$2 a share, both payable July 2.

  Consolidated Water Power & Paper Co.—Dividend on the \$100 par common stock increased from \$1 a share to \$1.50 a share, payable July 1.

  Copperweld Steel Co.—Dividend on the no par value com non stock increased from 30c. a share to 50c. a share, payable Aug. 31.

  Covered Wagon Co.—Initial quarterly dividend of 37½c. a share on the \$1.50 class A stock, payable June 15.

  Crystalite Products Corp.—Dividends resumed on the 7% cumulative preferred stock by the payment of \$1 a share on June 26, last. This is the first disbursement by the company on this issue since Apri, 1931.

  Darling Stores Corp.—Extra partic. dividend of 25c. a share and a regular quarterly of 50c. a share on the \$2 cumul. partic. pref. stock and a dividend of 11½c. a share on the common stock, all payable July 1.

  Davidson-Boutell Co.—Initial quarterly dividend of \$1.50 a share on the 6% preferred stock, par \$100, payable July 1.

  Davison Chemical Corp.—Special dividend of 60c. a share was paid June 18 on the common stock and was the first dividend paid by the company since November, 1920.

  Delaware Rayon Corp.—Dividend on the class A common stock increased from 50c. a share to 75c. a share, payable June 30.

  Delta Electric Co.—Initial dividend of 25c. a share on the common stock, payable June 30.

  Delta Electric Co.—Initial dividend of 25c. a share on the no par common stock, payable July 15.

  Dominion Foundries & Steel, Ltd.—Initial dividend of \$1 a share on the no par common stock, payable July 15.

  Duff-Norton Mfg. Co.—Dividend on the no par common stock increased from 40c. a share to 50c. a share, payable June 30.

  Thomas A.) Edison, Inc.—Extra dividend of

- (Thomas A.) Edison, Inc.—Extra dividend of \$3 a share in addition to the regular quarterly dividend of 25c. a share on the common stock, both were payable June 15.

- both were payable June 15.

  Electric Auto Lite Co.—Dividend on the common stock, increased from 60c. a share to 80c. a share, payable July 1.

  Electric Products Corp.—Dividend on the common stock increased from 25c. a share to 50c. a share, payable July 1.

  Emerson Drug Co.—Dividends on the class A and class B common stock increased from 40c. a share to 50c. a share, payable July 1.

  Federal Mogul Corp.—Dividend on the no par common stock increased from 25c. a share to 35c. a share, payable July 15.

  (M. H.) Fishman Co., Inc.—Initial quarterly dividend of \$1.25 a share on the 5% cumulative preferred stock, par \$100, payable July 1.

  (Peter) Fox Brewing Co.—Extra dividend of 20c. a share and a regular quarterly dividend of 25c. a share on the common stock, both payable June 26. Previously regular quarterly dividends of 20c. a share were distributed.

  Froedtert Grain & Malting Co.—Extra dividend of \$1.05 a.
- distributed.

  Froedtert Grain & Malting Co.—Extra dividend of \$1.05 a share and a quarterly of 15c, a share on the common stock, both payable July 25.

  Gardner-Denver Co.—Extra dividend of 10c. a share and a quarterly dividend of 25c. a share on the larger amount of no-par common stock now outstanding, both payable July 20.

  Garlock Packing Co.—Dividend of 75c. a share on the no-par common stock, payable June 30. Previously regular quarterly dividends of 25c. a share were distributed.

- stock, payable June 30. Previously regular quarterly dividends of 25c. a share were distributed.

  General Acceptance Corp.—Extra dividend of 5c. a share in addition to a regular quarterly of 25c. a share on the common and class A stock, all payable June 15.

  General Capita | Corp.—Dividend on the common stock increased from 25c. a share to 40c. a share, payable July 10.

  General Finance Corp.—Quarterly dividend of 15c. a share on the common stock, payable June 21 and compares with dividends of 10c. a share paid in previous quarters.

  General Fireproofing Co.—Dividend on the common stock increased from 25c. a share to 30c. a share, payably July 1.

  General Paint Corp.—Dividend reserved on the common stock by declaration of 25c. a share payable July 1, next. This will be the first distribution on this issue since April, 1930.

  General Shoe Corp.—Dividend on the no-par class A and B common stocks increased from 85c. a share to \$1 a share, payable July 15.

  Gorham Mfg. Co.—Dividend on the no-par common stock increased from 25c. a share to 50c. a share on the common stock, payable July 1. This compares with an extra of 25c. and a regular dividend of \$1 paid on Dec. 21, 1936.

- Great Lakes Engineering Works—Dividend of 15c. a share on the \$10 par, common stock, payable Aug. 2. Extra dividends of 5c. and regular quarterly dividends of 10c. a share were paid in each of the 11 preceding quarters.
- Quarters.

  Great Lakes Towing Co.—Dividend on the common stock increased from \$1 a share to \$2 a share, payable June 30.

  Harbauer Co.—Dividend of 10c. a share on the no par common stock, payable July 25. A dividend of 25c. a share was also declared on this issue, payable July 1.

  (Walter E.) Heller & Co.—Extra dividend of 10c. a share in addition to the regular quarterly dividend of 10c. a share on the common stock, both payable June 30.

  Dividend of \$1 a share on the no pay common

- (Walter E.) Heller & Co.—Extra dividend of 10c. a share in addition to the regular quarterly dividend of 10c. a share on the common stock, both payable June 30.

  Holland Furnace Co.—Dividend of \$1 a share on the no par common stock, payable Aug. 2.

  Holly Oil Co.—Dividend of 25c. a share on the common stock, payable June 15; this will be the first dividend paid on this issue since August, 1933, when 10c. a share was disbursed.

  Honolulu Rapid Transit Co., Ltd.—Dividend on the \$20 par, common stock increased from 15c. a share to 30c. a share, payable June 30.

  Hoskins Manufacturing Co.—Initial dividend of 40c. a share on the new common stock, par \$2.50, payable June 26. The common stock was recently split on a four-for-one basis.

  Huttig Sash & Door Co.—Dividend of \$2.25 a share on account of accumulations on the 7% cumul. pref. stock, payable June 30. This payment clears up all back dividends on this issue.

  Imperial Paper & Color Corp.—Initial dividend of \$1 a share on the common stock, payable June 23.

  Incorporated Investors—Dividend on the common stock increased from 25c. a share to 30c. a share, payable from income on July 30.

  Industrial Acceptance Corp., Ltd.—Dividend of 37½c. a share on the \$2 non-cumulative class A stock, payable June 30. This compares with 25c. a share paid on April 1, last.

  Intercolonial Coal Co., Ltd.—Semi-annual dividend of \$3 a share on the \$100 par common stock, payable July 2. This compares with an extra of \$2 and a semi-annual dividend of like amount paid on June 2, last.

  International Agricultural Corp.—Dividend of \$3 a share on account of arrears on the prior preference stock, payable June 17.

  Kalamazoo Stove & Furnace Co.—Extra dividend of \$5c. a share and a regular quarterly dividend of like amount on the common stock, par \$10, both payable Aug. 1. The above company was formerly known as the Kalamazoo Stove Co.

  Kelley Island Line & Transport Co.—Dividend on the no par common stock increased from 30c. a share to 40c. a share, payable June 30.

  (Spencer) Kellogg & Sons—Sp

- preferred stock, all payable June 30.

  Knapp Monarch Co.—Directors declared a stock dividend of two additional shares on the no par common stock for each share now held payable to holders of record June 30.

  Langendorg United Bakeries, Inc.—Dividend of 50c. a share on account of accumulations on the \$2 cumul. class A stock of no par value, payable June 19. This will be the first dividend to be paid since Jan. 15, 1935 at which time 25c. a share was distributed.

  Lee Rubber & Tire Corp.—Dividend on the \$5 par, capital stock increased from 25c. a share to 75c. a share, payable Aug. 2.

  Lehman Corp.—Special dividend of \$1.50 a share and an initial quarterly of 25c. a share on the new capital stock, both payable June 23.

  Le Roi Co.—Initial dividend of 50c. a share on the common stock, payable July 12.

  Liberty Loan Corp.—Dividend of 30c. a share on the class A and class B

- Liberty Loan Corp.—Dividend of 30c. a share on the class A and class B common stocks, payable July 1. Previously regular quarterly dividends of 25c. a share were distributed.
- of 25c. a share were distributed.

  Lima Cord Sole & Heel Co.—Dividend on the \$1 par common stock increased from 12½c. a share to 25c. a share, payable July 15.
- increased from 12%c. a snare to 25c. a snare, payable July 15.

  Lion Oil Refining Co.—Extra dividend of 25c. a share and a regular quarterly of 25c. a share on the common stock, both payable July 20.

  Lynch Corp.—Special dividend of \$1 a share on the \$5 par common stock, payable June 29.

  (Arthur G.) McKee Co.—Extra dividend of 75c. a share and a regular quarterly of 25c. a share on the class B stock, both payable July 1.
- C.) Mahon Co.—Dividend of 25c. a share was paid June 15 on the mmon stock. On March 15, last an initial dividend of 15c. a share was
- paid.

  R.) Mallory & Co., Inc.—Stock dividend of 100% payable in common stock to holders of record June 21. A cash dividend of 25c. a share was also declared on the larger amount of common stock to be outstanding, payable June 29.
- Manufacturers Life Insurance Co.—Semi-annual dividend on the common stock of \$6 a share, payable July 2. This compares with \$5 a share paid previously.

  Mapes Consolidated Manufacturing Co.—Extra dividend of 25c. a share and a regular quarterly of 50c. a share on the common stock, both payable July 1.

  Maritime Theorem 1.
- Maritime Telegraph & Telephone Co., Ltd.—Dividend on the \$10 par common stock increased from 15c. a share to 20c. a share, payable July 2.
- common stock increased from 15c. a snare to 20c. a snare, payable July 2.

  Mar-Tex Oil Co.—Extra dividend of 1c. a share and a regular quarterly
  of 5c. a share on the common stock, both payable June 30.

  Mead Corp.—Dividend of 50c. a share on the common stock, payable
  June 30, and the first paid since Oct. 15, 1931, when 12½c. a share was
  distributed.
- -Initial dividend of 25c. a share on the common stock. essinger Corp.-navable July 31.
- payable July 31.

  Michigan Sugar Co.—Dividend of 50c. a share on the 6% cumulative preferred stock, payable June 21. The last previous payment made on this issue was in December, 1925.
- this issue was in December, 1925.

  Mickelberry's Food Products Corp.—Initial quarterly dividend of 60c. a share on the new \$2.40 preferred stock, payable July 1.
- Minnesota Mining & Mfg. Co.—Interim dividend on the no par common stock increased from 40c. a share to 50c. a share, payable July 1.
- Missouri Portland Cement Co.—Dividend of 50c. a share on the common stock, payable June 30. This compares with 75c. paid in December, 1936 and 25c. on Oct. 31, 1936.
- 1936 and 25c. on Oct. 31, 1936.

  Mutual System, Inc.—Extra dividend of 1c. a share in addition to the regular quarterly dividend of 5c. a share on the common stock, both payable July 15.

  Nachman Spring-Filled Corp.—Dividend on the capital stock increased from 25c. a share to 37½c. a share, payable June 25.

  (A.) Nash & Co.—Dividend of \$1.50 a share on the common stock, payable June 26.

- June 26.

  National Bearings Metals Corp.—Dividend on the common stock, payable June 26.

  National Bearings Metals Corp.—Dividend on the common stock increased from 37½c. a share to 50c. a share, payable Sept. 1.

  National City Lines (Chicago)—Initial dividend of 25c. a share on the common stock, payable Aug. 1.

  National Paper & Type Co.—Initial dividend of 25c. a share on the common stock, payable Aug. 16, next.

  National Tea Co.—Action deferred on the payment of the regular quarterly dividend of 15c. a share on July 1.

  Naumkeag Steam Cotton Co.—Dividend on the common stock increased from \$1 a share to \$2 a share, payable July 1.

  New Hampshire Fire Insurance Co.—Special dividend of 20c. a share and a regular quarterly of 40c. a share on the \$10 par capital stock, both payable July 1.

  New Idea, Inc.—Initial dividend of 15c. a share was paid June 30. on
- -Initial dividend of 15c. a share was paid June 30, on the common stock

New York Steam Corp.—Action on the payment of dividends on the \$6 and \$7 preferred stock due at this time was settled. Regular quarterly dividends of \$1.50 and \$1.75 a share, respectively, were paid on these issues up to and including April 1, last.

issues up to and including April 1, 1886.

iagara Share Corp. of Ind.—Dividend of 15c. a share on the class B common stock, par \$5, payable July 26. This compares with 50c. paid on Dec. 18, 1936 and 10c. a share on July 15, 1936.

on Dec. 18, 1936 and 10c. a snare on July 15, 1936.

North American Finance Corp.—Initial quarterly dividend of 25c. a share on the class A stock, payable July 1.

North & Judd Mfg. Co.—Extra dividend of 75c. a share and a regular quarterly of 37½c. a share on the \$25 par common stock, both were payable June 25, last.

quarterly of 3/13c. a snare on the \$25 par common stock, both were payable June 25, last.

Ontario Manufacturing Co.—Dividend on the no par common stock increased from 40c. a share to 50c. a share, payable July 1.

Paterson & Hudson River RR.—Dividend of \$2.25 a share on the capital stock par \$50, was paid July 1. This compared with 50c. a share paid on March 30, last.

Peaslee-Saulbert Corp.—Initial quarterly dividend of 25c. a share was paid June 30, on the common stock.

Peck, Stow & Wilcox Co.—Initial dividend of \$1 a share on the common stock, payable June 15.

Pepperell Mfg. Co.—Special dividend of \$5 a share on the \$100 par, capital stock, payable June 28.

Peter Paul, Inc.—Dividend on the no par common stock increased from 75c. a share to \$1 a share, payable July 1.

Petroleum Heat & Power Co.—Dividend of 20c. a share on the common

Petroleum Heat & Power Co.—Dividend of 20c. a share on the common stock, payable June 15. Previously dividends of 10c. a share were distributed.

distributed.

Pollock's, Inc.—Initial quarterly dividend of 37½c. a share on the 6% preferred stock and an initial dividend of 7½c. a share on the common stock, both payable June 15.

Rath Packing Co.—Dividend of 33 1-3c. a share on the common stock, payable July 1. The company on April 1, last, paid a stock dividend of 50% and prin. thereto regular quarterly dividends of 50c. a share.

Rheem Mfg. Co.—Initial dividend of 7c. a share on the common stock, payable July 1.

(H. V.) Bickel & Co.—Initial dividend of 7c. a share on the common stock, payable July 1.

payable July 1.

(H. V.) Rickel & Co.—Extra dividend of 27c. a share and a regular semi-annual dividend of 8c. a share on the \$2 par common stock, both payable

July 30.

Royal Typewriter Co., Inc.—Dividend of \$2.50 a share on the common stock, payable July 22; this compares with 75c. paid on June 15 and March 15, last.

San Carlos Milling Co., Ltd.—Dividend of 50c. a share on the \$10 par, common stock, payable July 15. This compares with 20c. a share paid each month previously.

Sangamo Electric Co.—Extra dividend of 25c. a share along with an initial quarterly dividend of like amount on the larger amount of common stock now outstanding, both payable July 1. The company's stock was recently split on a two-for-one basis.

Sayers & Scoville Co.—Dividend of \$1.50 a share on the common stock, par \$100, payable July 1. This compares with 50c. paid on April 1, last.

Shasta Water Co.—Extra dividend of 20c. a character.

last.

Shasta Water Co.—Extra dividend of 30c. a share and a quarterly of 50c. a share were paid June 25 on the no par common stock. This compares with quarterly dividends of 40c. a share paid on April 1, last.

Shawmut Association—Dividend on the company's stock increased from 10c. a share to 20c. a share, payable July 1.

Sheep Creek Gold Mines, Ltd.—Extra dividend of one cent a share in addition to the regular quarterly dividend of two cents a share on the common stock, both payable July 15.

Shepard Niles Crane Hoist Corp.—Stock dividend of 100% and a cash dividend of \$1.50 a share were both paid on the \$25 par common stock on June 1, last.

Simplicity Pattern Co.—Initial dividend of 25c. a share was declared on

June 1, last.

Simplicity Pattern Co.—Initial dividend of 25c. a share was declared on the common stock, payable July 1.

(T. L.) Smith Co.—Initial quarterly dividend of 15c. a share on the 6% preferred stock, par \$10, payable June 1.

Southern New England Telephone Co.—Dividend on the capital stock increased from \$1.75 a share to \$2 a share, payable July 15.

Southwestern Bell Telephone Co.—Dividend on the \$100 par, common stock increased from \$2 a share to \$2.25 a share, payable June 30.

Spang, Chalfant & Co., Inc.—Dividend of \$3 a share on account of accumulations on the 6% cumulative preferred stock, par \$100, payable Aug. 2. This payment will clear up all arrears on the preferred stock.

Sparks Withington Co.—Dividend of \$27 a share on account of accumulations on the 6% cumulative preferred stock, was paid on June 26. This payment was the first made since Dec. 15, 1932 and clears up all accumulations on the 5% cumulative preferred stock.

quare D Co.—Dividend of 35c. a share on the class B stock of no par value, payable June. This compares with 25c. a share paid on March 31, last.

31, last.

(A. E.) Staley Mfg. Co.—Initial quarterly dividend of \$1.25 a share on the \$5 series preferred stock and an initial dividend of 20c. a share on the \$10 par new common stock, both payable June 20.

(L. S.) Starrett Co.—Dividend of \$1.75 a share was paid June 26 on the no par common stock. Regular quarterly dividends of 35c. a share were previously distributed on this issue.

(Frederick) Stearns & Co.—Dividend on the common stock increased from 25c. a share to 35c. a share, payable June 30.

Stecher Traung Lithograph Corp.—Dividend on the no par common stock increased from 50c. a share to \$1 a share, and became payable on June 30.

June 30.

Strauss-Hirshberg Co.—Dividend on the \$5 par common stock increased from 22½c. a share to 25c. a share, payable June 15.

Supertest Petroleum Corp., Ltd.—Extra dividend of 25c. a share and a regular semi-annual dividend of 50c. a share on the company's common stock, both payable July 2.

Swan-Finch Oil Corp.—Dividend of \$3 a share on account of accumulations on the 7% cumulative preferred stock, par \$25, payable June 25, thus clearing up all accruals on the preferred. Directors also declared a dividend of 25c. a share on common, likewise payable June 25, and the first to be made on this issue since Jan. 15, 1929, when 30c. a share was distributed.

Symington-Gould Corp.—Dividend of 25c. a share on the common stock, payable July 30. An initial dividend of 10c. a share was paid on March 31, last.

distributed.

Symington-Gould Corp.—Dividend of 25c. a share on the common stock, payable July 30. An initial dividend of 10c. a share was paid on March 31, last.

Taylor-Colquitt Co.—Special dividend of 25c. a share and a regular quarterly of 50c. a share on the no par common stock, both payable June 30. A dividend of 50c. a share was paid on March 31, last.

Tennessee Corp.—Dividend of 25c. a share on the \$5 par common stock payable July 22. This compares with 15c. a share paid on Dec. 18, 1936.

Thompson Products, Inc.—Dividend on the no par common stock increased from 40c. a share to 50c. a share, payable July 1.

Tintic Standard Mining Co.—Dividend on the common stock increased from 18c. a share to 25c. a share, payable June 30.

Title & Mortgage Guaranty Co., Ltd. (New Orleans, La.)—Dividend on the common stock increased from \$1 a share to \$1.25 a share, payable July 1.

Tokheim Oil Tank & Pump Co.—Extra dividend of 25c. a share and a regular quarterly dividend of like amount on the common stock, both payable July 14.

Union Premier Food Stores, Inc.—Initial quarterly dividend of 20c. a share on the common stock, payable July 1.

Union Stock Yards of Omaha—Dividend of \$1 a share was paid on June 30, on the common stock. This compares with a dividend of \$1.50 a share paid on March 31, last, and each three months previously.

United Artists Theatre Circuit, Inc.—Initial dividend of \$1.25 a share on the 5% preferred stock of \$100 par was redd on June 15 last.

paid on March 31, last, and each three months previously.

United Artists Theatre Circuit, Inc.—Initial dividend of \$1.25 a share | on the 5% preferred stock of \$100 par, was paid on June 15, last.

United Dyewood Corp.—Extra dividend of 25c. a share and a regular quarterly dividend of like amount on the common stock, both payable July 1.

United Shirt Distributors, Inc.—Dividend on the no par common stock increased from 7%c. a share to 12%c. a share, payable June 23.

United Specialties Co.—Dividend on the common stock incre 15c. a share to 35c. a share, payable July 1.

United States Casualty Co.—Initial semi-annual dividend of 22½c. a share was paid June 1 on the conv. preferred stock.

United Wall Paper Factories, Inc.—Initial dividend of 15c. a share was paid June 26 on the common stock.

Universal Leaf Tobacco Co., Inc.—Extra dividend of \$1.50 a share and a regular quarterly of 75c. a share on the common stock, both payable Aug. 1.

Aug. 1.

anadium Alloys Steel Co.—Extra dividend of \$2.25 a share was paid

June 25, on the no par common stock and a regular quarterly of 60c. a

share on June 2.

share on June 2.

Apor Car Heating Co.—Dividend on the no par common stock increased from 50c. a share to \$1 a share and became payable on June 10.

Virginia-Carolina Chemical Corp.—Dividend of \$1.50 a share on account of accumulations on the 6% participating preferred stock, payable June 24. The last previous distribution on this issue amounted to \$2 a share and was made on Oct. 1, 1929.

Vichek Tool Co.—Dividend on the common stock increased from 10c. a share to 15c. a share, payable June 30.

Wabasso Cotton Co., Ltd.—Extra dividend of 15c. a share and a regular quarterly of 25c. a share on the common stock, both payable July 2.

Warren Foundry & Pipe Corp.—Extra dividend of 50c. a share and a quarterly dividend of 50c. a share on the no par common stock, both payable Aug. 2. Previously regular quarterly dividends of 25c. a share were distributed.

Washington Gas Light Co.—Initial counterly dividends of 25c. a share

were distributed.

Washington Gas Light Co.—Initial quarterly dividends of 30c. a share on the common stock and \$1.12½ a share on the \$4½ cumul. convertible preferred stock, payable Aug. 2, and Aug. 10, respectively.

Wehle Brewing Co.—Stock dividend of 2½% a share in class B stock was paid July 1 on the \$10 par common and class B shares.

Weinberger Drug Stores, Inc.—Extra dividend of 40c. and a quarterly of 50c. a share on the no par common stock, both payable June 26. This compares with a dividend of 40c. a share paid on April, 1, last.

Wellington Fund, Inc.—Extra dividend of 40c. a share and a regular quarterly of 15c. a share on the \$1 par common stock, both payable June 30.

Western Electric Co.—Inc.—Dividend of 75c. a share on the start of t

June 30.

Western Electric Co., Inc.—Dividend of 75c. a share on the no par capital stock payable June 30. This compares with 60c. a share paid on March 31, last.

Western Grocers, Ltd.—Dividend on the no par common stock increased from 60c. a share to 75c. a share, payable July 15.

Weston Electrical Instrument Corp.—Dividend on the no par common stock increased from 25c. a share to 50c. a share, payable July 1.

WJR, The Goodwill Station—Extra dividend of 50c. a share was paid June 12 on the \$5 par, common stock.

Woodward & Lathrop Co.—Extra dividend of 25c. a share and a regular quarterly dividend of 37½c. a share were paid June 28 on the \$10 par, common stock.

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UNFAVORABLE CHANGES

American Maize Products Co.—No action taken on the no par common stock at this time. A dividend of 25c a share was paid on March 31, last, and each three months previously.

American Stores Co.—Dividend on the common stock reduced from 50c. a share to 25c. a share, payable July 1.

Brooklyn-Manhattan Transit Co.—Dividend on the no par common stock decreased from \$1 a share to 50c. a share, payable July 15.

Bruck Silk Mills, Ltd.—Action on the common dividend ordinarily payable at this time deferred. An interim dividend of 10c. a share was paid on April 15. last.

decreased from \$1 a share to obc. a share, payable July 15.

Bruck Silk Mills, Ltd.—Action on the common dividend ordinarily payable at this time deferred. An interim dividend of 10c. a share was paid on April 15, last.

Certain-teed Products Corp.—Regular quarterly dividend of \$1.50 a share on the company's 6% preferred stock due July 1, omitted.

Churngold Corp.—Dividend on the capital stock reduced from 30c. a share to 10c. a share and became payable on June 30.

Cincinnati Union Stock Yards Co.—Dividend on the no par common stock reduced from 40c. a share to 30c. a share, payable June 30.

Crown Drug Co.—Dividends ordinarily payable on the common stock at this time omitted. On April 10, last, 10c. a share was paid.

Eureka Vacuum Cleaner Co.—Action on the payment of the dividend on the common stock normally due July 1, was omitted. On April 1 last, a regular quarterly disbursement of 20c. a share was made.

First Boston Corp.—Dividend of 50c. a share on the capital stock, payable June 29. This compares with \$2 paid on Dec. 22, 1936 and \$1.50 on July 23, 1936.

Holophane Co., Inc.—Dividend on the no par common stock reduced from 50c. a share to 20c. a share and was paid on June 28.

National Candy Co.—Dividend due at this time on the common stock omitted. On April 1, last, 25c. a share was paid on this issue.

Pennsylvania Gas & Electric Co.—Dividend of 75c. a share on the 7% cumulative preferred stock, par \$100, payable July 1. A dividend of \$1 was paid on April 1, last, and \$1.25 a share in each of the four preceding quarters.

Sterling Brewers, Inc.—Dividend on the \$1 par common stock decreased from 30c. a share to 10c. a share, payable July 15.

ceding quarters.

Sterling Brewers, Inc.—Dividend on the \$1 par common stock decreased from 30c, a share to 10c, a share, payable July 15.

Troxel Mfg. Co.—Dividend on the \$1 par capital stock, ordinarily due on July 1 was omitted. In each of the three preceding quarters dividends of 20c, a share were paid. COURSE OF THE STOCK MARKET DURING JUNE, 1937

The stock market fell to lower levels in June for the fifth

The stock market fell to lower levels in June for the fifth consecutive month, and at the same time the volume of trading continued to shrink. The recession in stock prices was severe—amounting to 5.62 points in the average of 50 stocks compiled by the New York "Times" against a decline of 0.41 of a point in May—and turnover fell to a total of 16,449,193 shares compared with 18,549,189 shares in May and 21,428,647 shares in June, 1936. It was the smallest month's trading since March, 1935, and there were only two days in the month in which the volume amounted to as much as 1,000,000 shares. The daily average for the month, Saturdays included, was 540,000 shares.

Stock prices in the aggregate dropped to their lowest levels in just a year. The month's loss extended the decline in the stock index this year to 13.16 points. The weakness was fairly well distributed among the industrial and rail shares, 25 of the former showing a recession of 6.35 points and 25 of the latter 4.89 points. Somewhat paradoxically, the only grouping of industrial stocks to show a rise in June was the steel shares, the classification that one might have expected to be hardest hit by the labor strife that were the outstanding characteristic of the month

rise in June was the steel shares, the classification that one might have expected to be hardest hit by the labor strife that was the outstanding characteristic of the month in the industrial realm. Six steel stocks advanced 1.06 points for the month. The groups hardest hit by the selling were the coppers, railroad equipments and motors.

Only a rally in the concluding session of the month enabled the steel stocks to close with a gain of slightly more than a point. That rally developed simultaneously with the appearance of signs that the stalemate between the struck steel companies and the Steel Workers Organizing Committee was being resolved. The strike against certain plants of the three largest "independent" producers of steel,

namely, Republic Steel, Youngstown Sheet & Tube, and Inland Steel, began on May 26 and progressed with fluctuating fortunes down to the end of June. On June 30 it was Inland Steel, began on May 26 and progressed with fluctuating fortunes down to the end of June. On June 30 it was announced in Indianapolis that Inland Steel and the S. W. O. C. had signed a "memorandum of understanding" which was not an agreement between the company and the union but between the two interested parties and the State Labor Department of Indiana. The memorandum provided that the company would recognize the S. W. O. C. as the collective bargaining agency for its members.

The pact signed by Inland Steel and the union was the first sign of peace in one of the most bitter and prolonged strikes in American labor history. The strike extended over seven States and was accompanied by active intervention on the part of Federal and State authorities, with bloodshed, much incidental violence, declarations of martial law and the appointment of a Federal Mediation Board by Secretary of Labor Perkins spread upon the record. The point

retary of Labor Perkins spread upon the record. The point at issue between the companies and the union was whether an agreement would be signed between them. The companies steadfastly refused to sign an agreement, citing abundant evidence of contract breaches to show that the Committee for Industrial Organization was not a responsible body. The Inland Steel memorandum on the last day

sible body. The Inland Steel memorandum on the last day of the month did not cover the issue of the written contract, that thorny point being left to the decision of the National Labor Relations Board.

The militant tactics of the S. W. O. C., together with the moral comfort lent to the John L. Lewis forces by the Roosevelt Administration, created a situation fraught with menace, and the pessimistic mood in which the stock market went through June was traceable more to the Roosevelt-Lewis alliance than to any other single factor. The effect of the widespread strike on steel production is graphically portrayed by the drop in output in the last week of May from 91% of capacity to 77.4%. Throughout the month steel output clung around the level of 76% of capacity.

A further cause of anxiety in June was the embarkation by the Roosevelt Administration on another of its "witch

A further cause of anxiety in June was the embarkation by the Roosevelt Administration on another of its "witch hunting" expeditions, this time in search of wealthy taxpayers who were accused of evading and avoiding taxes by means that were morally culpable where they were not definitely illegal. On June 1 President Roosevelt sent a special message to Congress asking for the enactment of legislation to close loopholes in the present tax laws. From the fact that many of the tax devices resorted to were not of recent origin, and susceptible of prosecution by the Treasury where illegality was suspected without any change in the law, the conclusion was that the Administration was using the tax method exposure as a smoke screen to hide the gross overestimate by the Treasury of the probable tax payments this year. payments this year.

Investment markets here were disturbed, too, by the pre-carious position of peace in Europe and, specifically, by the parlous state of French finances. The French franc at length gave up the unequal struggle in the early morning of June 29 when the newly-appointed Chautemps Cabinet closed down Paris markets and restricted foreign exchange transactions to the most necessary dealings pending the working out of a new financial and currency program. All signs pointed to further sales of American securities by foreigners. Though the drift of funds from Europe to the United States was of close to record-breaking proportions in June, the funds were finding lodgment in bank deposits

rather than in the stock market.

As to the fluctuations in individual stocks, United States rather than in the stock market.

As to the fluctuations in individual stocks, United States Steel was at its highest June 5 at 102% and at its lowest June 17 at 92½, with the close June 30 at 99%. Steel preferred was at its highest June 2 at 136% and at its lowest June 14 at 126½, with the close June 30 at 132. American Tel. & Tel. fell from 170¼ June 10 to 159¾ June 29, with the close June 30 at 166¾. American Can moved down from 99¼ June 1 to 90¼ June 15, with the close June 30 at 99%. Allied Chemical & Dye moved down from 99¼ June 1 to 90¼ June 15, with the close on June 30 at 52%. Allied Chemical & Dye moved down from 231½ June 7 to 215 June 17, with the close June 30 at 217½. Westinghouse Elec. & Mfg. dropped down from 144% June 5 to 132 June 17, with the close June 30 at 143. Consolidated Edison Co. of N. Y. fell from 35% June 4 to 31½ June 14, with the close June 30 at 33¼. In the railroad list New York Central was at its highest June 5 at 45% and at its lowest June 28 at 34½, with the close June 30 at 35½. Delaware & Hudson fell from 44¼ June 5 to 33 June 28, with the close June 30 at 36. Union Pacific moved down from 140 June 5 to 122¾ June 30, with the close on the latter day at 123. Southern Pacific was at its highest June 4 at 52¾ and at its lowest June 28 at 40¾, with the close June 30 at 43%. Baltimore & Ohio fell from 31½ June 2 to 24½ June 28, with the close June 30 at 26¼. Chesapeake & Ohio moved down from 59¼ June 5 to 50½ June 29, with the close June 30 at 28%.

The bond market in June experienced rather diverse movements. Better grade corporate bonds advanced about one

The bond market in June experienced rather diverse movements. Better grade corporate bonds advanced about one point in the early part of the month making for complete recovery from the low point reached in April. Medium grade issues, however, remained practically without change

for the same period. As the month progressed slight reces sions were the rule among the better grade issues, while medium grade bonds suffered to a much greater extent. Declines among railroad bonds in the medium and lower grade classifications were especially heavy.

In the following table we show, as usual, the fluctuations for the month in the different issues of United States Government obligations, and a considerable number, likewise, of

| Government Bonds   | First                                  | Range Du                                 | ring June, 193  | 7 Last<br>Sale                         |
|--|--|--|---|--|
| Government Bonds   | Sale<br>June 1                         | Lowest                                   | Highest   |  |
| Treasury 41/481947-1   | 952 116                                | 115.12 June                              | 28 116.2 June   | e 5                                    |
| Treasury 3½81943-1<br>Treasury 481944-1  |  | 105.29 June<br>111.3 June                | 29 106.22 June<br>29 111.22 June  | e 3 106.3<br>e 5 111.8                 |
| Treasury 3 ¼s  | 956 109.30                             | 109.15 June                              | 30 109.30 Jun   | 9 1 109.15                             |
| Treasury 381951-1  | 947 106.28<br>955 102.27               | 106.10 June<br>102.8 June                | 28 107 June<br>22 102,28 June   | 8 5 1 102.13                           |
| Treasury 3s1946-1  | 955 102.27<br>948 104.15<br>943 105.22 | 103.24 June                              | 28 104.15 June  | 8 11 103.27                            |
| 1 reasury 0 %8 1941-1  | 9451 106.19                            | 106.4 June                               | 28 105.23 June<br>28 106.19 June  | 8 1                                    |
| Treasury 31/8s1946-1<br>Treasury 31/8s1949-1   | 949 104.31                             | 104.6 June                               | 29 104.31 June<br>28 104.20 June  | 1 104.17                               |
| Treasury 31/48   | 952 104.15<br>941 106.20               | 104.9 June<br>105.31 June<br>105.29 June | 22 106.20 June  |  |
| Treasury 3 1/8 1944-1<br>Treasury 3 1/8 1944-1<br>Treasury 2 1/8 1955-1  | 106.14                                 | 105.29 June<br>100.4 June                | 28 106.16 June<br>29 100.25 June  | 6 5 106.3<br>6 1 100.11                |
| Treasury 2 1/8 1945-1  | 960 100.22<br>947 102.29               | 102 7 June                               | 29 102.31 June  | a 1 102.18                             |
| Treasury 2 ½s 1945-1<br>Treasury 2 ½s 1948-1<br>Treasury 2 ½s 1951-1<br>Treasury 2 ½s 1956-1<br>Treasury 2 ½s 1960-1 | 951 100.25                             | 100.10 June<br>99.13 June                | 22 100.25 June  | 9 1 100.15<br>9 1 99.26                |
| Treasury 2 1/8 1956-1  | 954 99.30<br>959 99.21<br>953 97.30    | 99.4 June                                | 29 99.22 June   | 99.15                                  |
| Treasury 2½s1949-1<br>Fed. Farm Mtge. 3½s_1944-1   | 953 97.30<br>964 103                   | 97.13 June<br>102.21 June                | 29 97.30 June<br>28 103.3 June  | 97.24                                  |
| 051944-1   | 149 102.14                             | 102.4 June                               | 15 102.19 June  | 7 102.10                               |
| 381942-1<br>2 1/481942-1   | 102.29                                 | 102.28 June<br>101.8 June                | 16 103.2 June<br>23 101.22 June   |  |
| Home Owners L'n 3s ser A19   | 952   101.31                           | 101.25 June                              | 22 102.5 June   | 8 102                                  |
| 2 1/4 s series B1939-19<br>2 1/4 s series G1941-19   | 949 100.6<br>944 99.23                 | 100 June<br>99.23 June                   | 29 100.16 June<br>1 100.2 June  | 9 100.10<br>8 99.30                    |
| 2/40 00103 0111111111111111111111111111111   | 1 00.20                                | 1  | 1(100.2 0 0.1.  | 1                                      |
| Dallered and Tabutata S  | Openin                                 | g Range fo                               | 7 June, 1937  | Closing<br>Price                       |
| Railroad and Industrial Bone   | is Price June 1                        | Lowest                                   | Highest   |  |
| Allegheny Corp coll trust 5s_1   | 944 99                                 | 95 June                                  | 29 100 June   | 5 9514                                 |
| Amer & Foreign Power 5s2   | 030 7814                               | 75 June                                  | 14 781/4 June   |  |
| Atch Top & S Fe gen 4s1 Baltimore & Ohio 1st gold 4s_1   | 995 110<br>948 106¾                    | 108 1/2 June<br>103 3/4 June             | 29 107 June   | 2                                      |
| Convertible 4 1/2s1  | 960 75%                                | 65% June                                 | 22 75¾ June   | 1 681                                  |
| Bost & Maine 1st 5s ser A-C_1<br>Brooklyn Union Elev 5s1   | 950 105 1/3<br>992 118 1/4             | 77¼ June<br>98¼ June                     | 30 83 % June<br>21 106 June   | 3 99                                   |
| Ches & Ohio gen 4 1/28   | 992 118¾<br>975 28¾                    | 118¾ June<br>21¼ June                    | 1 123 1/2 June  | 9 11914                                |
| Chic & N W 4 1/4s series A1  | 949 17                                 | 12 % June<br>90 ½ June                   | 90 19 Tuno  | 51 1316                                |
| CCC&StL41/2s series E1<br>Erie ref & impt 5s of 19271  | 977 94%                                | 90 ½ June<br>68 June                     | 29 94 % June<br>29 79 % June<br>29 105 % June                             | 8 71                                   |
| Great Northern gen 4½s1<br>Ill Cent C St L & N O 5s1   | 977 104                                | 103 June                                 | 29 105¾ June  | 7 103                                  |
| Ill Cent C St L & N O 5s1<br>Internat Paper 5s ser A & B1  | 963 82 5 8<br>947 101                  | 72 June<br>99½ June                      | 29 85 June  | 18 74 15                               |
| Kan City Sou ref & impt 5s 1   | 9501 8916                              | 79 June                                  | 30 89 1/4 June  | 1 79                                   |
| Lehigh Valley (Pa) cons 5s2<br>Liggett & Myers Tob 7s1   |  | 63 June<br>129 % June                    | 30 71 1/2 June<br>1 132 June  | 1 63<br>10 131                         |
| Mo Kan Tex cum adj 5s1   | 967                                    | 63 1/2 June                              | 30 68 1/4 June  | 8 631                                  |
| New York Central conv 6s1  | 946 102                                | 101 % June                               | 23 104 June<br>29 102 1/4 June  |  |
| NYC&StL41/28 ser C1  | 978 86 1/8                             | 80½ June<br>38 June                      |   |  |
| NYNH&H lst ref 41/s1<br>NYOnt & Western ref 4s1  | 967 43<br>992 2314<br>997 1055%        | 20 June                                  |   | 5 20                                   |
| Northern Pacific 48  | 997 105%                               | 103% June<br>99½ June                    | 28 106 1 June<br>29 103 June  |  |
| Pennsylvania RR deb 4½s1<br>Conv deb 3¼s1  | 970 101 58<br>952 109 58               | 103 1/2 June                             | 29 110 June   | 8 10514                                |
| Pitts C C & St L 5s ser A1   | 970 116 18                             | 116 1/2 June<br>93 1/4 June              | 1 117% June<br>30 95% June  | 1 9314                                 |
| Warner Bros Pictures 6s1 Western Maryland 1st 4s1  |  | 101 ¾ June                               | 28 104 June   |  |
|  | 10                                     | l Banas de                               | . James 1027  | Closing                                |
| Foreign Bonds  | Openin<br>Price                        |  | 7 June, 1937  | Price                                  |
| · VENCENCE AND THE PARTY   | June 1                                 | Lowest                                   | Highest   | June 30                                |
| Argentine ext'l 41/31  | 971 100                                | 100 June                                 | 1 101 ½ June<br>29 108 June<br>3 104 June<br>1 111 June                   | 8 100%                                 |
| Australia 58 01 19251<br>Austrian (Govt) 781   | 955 10714                              | 103 1/2 June                             | 3 104 June  | 11 103 %                               |
| Australia 5s of 19251<br>Austrian (Govt) 781<br>Belgium (Kingdom) 61/81  | 957                                    | 109 June                                 | 1 111 June<br>18 101 % June   | 9 101                                  |
| Brisbane (City) 5s1<br>Canada (Dominion) 5s1   | 901 101                                | 11134 June                               | 4 112 ½ June<br>22 119 ½ June   | 7 112                                  |
| French Republic 71/28 stpd1  | 941 116                                | 110 June                                 | 22 119 1/2 June<br>30 119 June  | 3 110<br>12 117%                       |
| External 7s stamped1 German (Rep) 7s stamped1  | 949 3014                               | 117% June                                | 1 36 June   |  |
| German (Govt) Internat 51/28<br>stamped1   |  |  | 1 29 June   | 8 28                                   |
| New South Wales (State) 5s _1  | 957                                    | 102 34 June                              | 1 29 June<br>15 103 ½ June<br>3 98 ½ June<br>4 111 ½ June<br>29 75 ½ June | 14 103<br>1 9814                       |
| Norway 4s1<br>Queensland (State) ext 7s1   | 941 110%                               | 11034 June                               | 3 98 1/4 June<br>4 111 1/4 June   | 11                                     |
| Rome (City) ext 6 1/481  | 952 7518                               | 72 ½ June                                | 29 75 1/2 June  | 14 72 1/2                              |
| VOLUME OF BU   | SINESS OF                              | THE CURB                                 | EXCHANG   | E .                                    |
|  | 1937                                   | 1936                                     | 1935  | 1934                                   |
| Month of June  |  |  |   |  |
| Stock sales—No. of shares  | 4,327,380                              | 5,296,710                                | 4,440,137   | 3,522,430                              |
| Stock sales—No. of shares<br>Bond sales (par value)—   |  | Line of the second                       | 3.500   |  |
| Stock sales—No. of shares——<br>Bond sales (par value)————————————————————————————————————                            | \$29,779,000<br>873,000                | \$55,295,000<br>1,509,000                | \$97,936,000  | \$71,500,000<br>2,786,000              |
| Stock sales—No. of shares——<br>Bond sales (par value)—<br>Domestic———————  | \$29,779,000                           | \$55,295,000<br>1,509,000                | \$97,936,000<br>927,000<br>1,009,000                                      | \$71,500,000<br>2,786,000<br>2,305,000 |
| Stock sales—No. of shares——<br>Bond sales (par value)————————————————————————————————————                            | \$29,779,000<br>873,000                | \$55,295,000<br>1,509,000<br>1,508,000   | \$97,936,000  | \$71,500,000<br>2,786,000              |

| Month of June                                   | 1937               | 1936                   | 1935                 | 1934          |
|---|--------------------|------------------------|----------------------|---------------|
| Stock sales—No. of shares                       | 4,327,380          | 5,296,710              | 4,440,137            | 3,522,430     |
| Bond sales (par value)—<br>Domestic             | \$29,779,000       | \$55,295,000           | \$97,936,000         |               |
| Foreign government<br>Foreign corporate         | 873,000<br>535,000 | 1,509,000<br>1,508,000 | 927,000<br>1,009,000 |               |
| Total bond sales                                | \$31,187,000       | \$58,312,000           | \$99,872,000         | \$76,591,000  |
| Jan. 1 to June 30—<br>Stock sales—No. of shares | 66,011,332         | 74,900,269             | 24,974,905           | 38,357,641    |
| Bond sales (par value)—<br>Domestic             | \$244,998,000      | \$462,567,000          |                      |               |
| Foreign government                              | 7,403,000          | 10,286,000             | 8,842,000            |               |
| Foreign corporate                               | 6,329,000          | 7,016,000              | 6,210,000            | 17,174,000    |
| Total bond sales                                | \$258,730,000      | \$479,869,000          | \$622,637,000        | \$608,594,000 |

| Month of June  | 1937             | 1936          | 1935          | 1934              |
|--|------------------|---------------|---------------|-------------------|
| Stock sales—No. of shares<br>Bond sales (par value)—                       | 16,449,193<br>\$ | 21,428,647    | 22,336,422    | 16,800,155<br>\$  |
| Railroad & miscell   | 139,892,000      | 178,800,000   | 191,875,000   | 156,089,000       |
| State, munic. & foreign_   | 24,986,000       | 26,657,000    | 29,300,000    | 46,213,500        |
| United States Gov't  | 14,020,000       | 15,088,000    | 42,175,000    | 64,574,100        |
| Total bond sales   | 178,898,000      | 220,545,000   | 263,350,000   | 267,056,600       |
| Jan. 1 to June 30—<br>Stock sales—No. of shares<br>Bond sales (par value)— | 228,870,927      | 260,754,540   | 124,848,382   | 213,277,322<br>\$ |
| Railroad and miscell   | 1,245,417,000    | 1,468,491,000 | 1.059,901,000 | 1.368.972.000     |
| State, munic. & foreign  | 191.827.000      |               |               | 361,771,000       |
| United States Gov't  | 267,109,000      |               | 420,664,000   | 328,418,700       |
| Total bond sales   | 1 704 252 000    | 1,788,367,000 | 1 874 052 000 | 2 059 161 700     |

#### THE MONEY MARKET DURING JUNE, 1937

While the recent markdown in excess member bank re-rves has made the money market more sensitive to changes in the reserve position, the money rate structure, cnanges in the reserve position, the money rate structure, nevertheless, was able to easily adjust itself to the important movements incidental to the mid-month government financing. Excess reserves for the country as a whole declined from over \$900,000,000 at the beginning of the month tant movements incidental to the mid-month government financing. Excess reserves for the country as a whole declined from over \$900,000,000 at the beginning of the month to \$750,000,000 June 16, mainly due to an increase of \$165,000,000 in Treasury balances held in Reserve banks, as a result of payments for the new note issues and quarterly income tax collections, but subsequently a considerable part of the loss was regained through the redemption of Treasury bills and other government disbursements. Mid-month Treasury financing included two issues of notes of approximately \$426,000,000 each, one to mature in 2¼ years and bearing 1¾% interest, and the other maturing in 4¾ years and bearing 1¾% interest. Subscriptions to these two issues totaled about \$5,000,000,000. Of the amount raised, \$300,000,000 was employed to redeem maturing Treasury bills, while about \$600,000,000 represented new borrowing. Including the issuance of \$500,000,000 of adjusted service bonds to the Government Life Insurance Fund, the public debt during the month increased by approximately \$1,175,000,000 to a new high of \$36,400,000,000. The feature of the month was the continued record influx of gold resulting in a rise of the gold stock of the country by approximately \$330,000,000 to a new high of \$12,318,000,000 and a further growth of the inactive gold fund to over \$1,000,000,000. Imports during the month aggregated \$202,800,000, whereof \$145,000,000 from Japan, \$10,600,000 from France, and \$4,800,000 from India. Discount holdings of the 12 Reserve banks increased further from \$15,698,000 May 26 to \$17,485,000 June 2, but subsequently receded to \$9,929,000 June 30. Bills bought in the open market declined from \$6,260,000 May 26 to \$3,801,000 June 30, while total member bank reserves receded from \$6,943,597,000 May 26 to \$6,854,411,000 June 23, and were \$6,900,288,000 June 30. Average discount rates for 273-day Treasury bills were slightly lower, ranging between 0.545 and 0.619% as compared with a range of 0.617 to 0.738% during May, whil call loan rate was unchanged at 1%.
CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

| N       | Low  | High     | Renewal |         | Low    | High     | Renewal |
|---------|------|----------|---------|---------|--------|----------|---------|
| June 1  | 1    | 1        | 1       | June 16 | 1      | 1        | 1.00    |
| June 2  | 1    | 1        | 1       | June 17 | 1      | 1        | 1       |
| June 3  | î    | i        | 1       | June 18 | 1      | 1        | 1       |
| June 4  | î    | 1 î      | î       | June 19 |        | Saturday |         |
| June 5  | •    | Saturday | - 1     | June 20 | 10 N   | Sunday   |         |
| June 6  |      | Sunday   | 15.5    | June 21 | 1      | 1        | 1       |
| June 7  | 1    | 1        | 1       | June 22 | 1      | 1        | 1       |
| June 8  | 7    | 1        | i       | June 23 | Ĩ.     | 1 i      | ī       |
| June 9  |      | 1 1      | 1       | June 24 | ī      | ī        | 1       |
| June 10 | 1    | î        | î       | June 25 | î      | î        | ī       |
| June 11 | 1    | 1 1      | î       | June 26 | - 70 0 | Saturday | 1. PT.  |
| June 12 |      | Saturday |         | June 27 | 2.74   | Sunday   | 9.3     |
|         |      | Sunday   |         | June 28 | - 1    | 1        | 1       |
| June 13 | 3.00 | Builday  | 7.34    | June 29 | 7      | 1 7      |         |
| June 14 |      | 1        |         |         |        | 1        | 1       |
| June 15 | 1    | . 1      | 1       | June 30 | . 1    | 1        |         |

Time loan rates on security collateral remained unchanged at the previous rate of 1¼% for loans running from one to three months and 1½% for longer terms. As heretofore, few new accommodations were sought, and most transactions concerned the renewal of older loans. DAILY RECORD OF TIME LOAN RATES

| 1. J. 6  | 30 Days              | 60 Days                                | 90 Days                                | 4 Months    | 5 Months       | 6 Months             |
|----------|----------------------|--|--|-------------|----------------|----------------------|
| June 1   | и                    | 1/4                                    | 1/4                                    | 34          | 34             | 34                   |
| June 2   | ¥<br>¥               | * * * * * * * * * * * * * * * * * * *  | 1/4                                    | %<br>%<br>% | 14<br>14<br>14 | 14<br>14<br>14<br>14 |
| June 3   | 1/4                  | 1/4                                    | 14                                     | 1/2         | 3/2            | 3/2                  |
| June 4   | 1/4                  | 1/4                                    | 1/4                                    | 1/2         | 3/2            | 3/2                  |
| June 5   | " in a steel         | 100                                    | Satur                                  | day         | 1876. ·        | 1.1                  |
| June 6   | Stee Dat             |  | Sun                                    | day         |                | 1 1 Y 4              |
| June 7   | 1/4                  | 1/4                                    |  | 34          | 36             | 3/2                  |
| June 8   | 1/4                  | ************************************** | ************************************** | 1/2         | %<br>%<br>%    | 1/2                  |
| June 9   | 1/4                  | 1/4                                    | 14                                     | 1/4         | 34             | 34                   |
| June 10  | 1/4                  | 1/4                                    | 1/4                                    | 36          | 1/2            | 14<br>14             |
| June 11  | 14                   | 1/4                                    | 1 1/4                                  | 36          | 36             | 36                   |
| June 12  |                      |  | Satur                                  | day         | 6-21 7-4       | 1 Chi 1 1            |
| June 13  | 1117                 | * x . 455 * 1                          |  | day         | 100            |                      |
| June 14  | 1/4                  | 1/4                                    |  | 16          | 3/2            | 36                   |
| June 15  |                      | **<br>**<br>**                         |  | 16          | 36             | 1/2                  |
| June 16  | 1/                   | 1                                      | 14                                     | 16          | 16             | 36                   |
| June 17  | 12                   | 12                                     | 1 iz                                   | 16          | 16             | 16                   |
| June 18  | 14<br>14<br>14       | 12                                     | 12                                     | %<br>%<br>% | %<br>%<br>%    | 1,6                  |
| June 19  |                      | /*                                     | Satur                                  |             |                | 1 ′                  |
| June 20  | 10.00                | 44 - 194 - 1                           | Sun                                    | day         | the state of   | La 1 1 1 1           |
| June 21  | 1/                   | 1/                                     |  | 16          | 16             | 16                   |
| June 22  | **<br>**<br>**<br>** | **<br>**<br>**<br>**                   | 14<br>14<br>14                         | 12          | %<br>%<br>%    | 16                   |
| June 23  | 12                   | 12                                     | 12                                     | 12          | 16             | 16                   |
| June 24  | 1/                   | 1/                                     | 12                                     | 12          | 16             | 16                   |
| June 25  | 1/                   | 12                                     | 12                                     | 1/2         | 12             | 14                   |
| June 26  | 74                   | 74                                     | Satur                                  |             | 72 ,           | 12                   |
| June 27  |                      | W 19                                   |  | day         | 100 000        |                      |
| Turne 00 | 1/                   | 1/                                     |  | 1/          | 14             | 16                   |
| June 28  | **                   | 14                                     | 14                                     | 1 7         | 14 14          | 1 12                 |
| June 29  | 74                   | 1/4                                    | 1 7                                    | 74          | 23             | 73                   |

Commercial paper continued in moderate supply, which vas easily absorbed by the active demand of bank investors. was easily absorbed by the active demand of bank investors. The rate on average grade prime four to six-month commercial paper remained unchanged at 1%, with especially choice paper continuing to be absorbed at 34% and with so-called secondary names again being quoted at 114%. Under date of June 17, the Federal Reserve Bank of New York announced that returns received from commercial paper dealers showed a total of \$286,900,000 of open market

commercial paper outstanding on May 31, compared with \$285,000,000 outstanding at the end of April, but with only \$184,300,000 at the end of May, 1936. RATES FOR MONEY AT NEW YORK

|   | Week Ended— |                            |           |         |         |  |
|---|-------------|----------------------------|-----------|---------|---------|--|
| as a second                             | June        | June 12                    | June 19   | June 26 | July 1  |  |
| Call loans on Stock Exchange:           |             |                            |           |         |         |  |
| Range for week (mixed & ind. collat.) - | 1@1         | 1@1                        | 1@1       | 1@1     | 1@1     |  |
| Week's aver. (mixed & ind. collat.)     | 1           | 1.1                        | 1.        | 1 1     | . 1     |  |
| Time loans (mixed & indus. collat.):    | 275         | 1 7                        | 200000000 |         | 1000000 |  |
| Thirty days                             | 11/4        | 11/4                       | 11/4      | 11/4    | 11/4    |  |
| Sixty days                              | 114         | 11/4                       | 11/4      | 11/4    | 11/4    |  |
| Ninety days                             | 11/4        | 114                        | 11/4      | 11/4    | 114     |  |
| Four months                             | 13%         | 1½<br>1½<br>1½<br>1½<br>1½ | 11%       | 136     | 11/2    |  |
| Five months                             | 11%         | 116                        | 11%       | 11/2    | 1 3/2   |  |
| Six months                              | 11%         | 11%                        | 11%       | 136     | 136     |  |
| Six months                              | 1 -/2       | -/2                        | -/2       | -/2     | -/2     |  |
| Commercial paper:                       |             |                            |           | 11.00   |         |  |
| Double and single names:                | 1           | 1                          | 1         | 1 1     | 1       |  |
| Prime 4 to 6 months                     | 4           | 1 1                        | 1         | 1 1     | 7       |  |
| Good 4 to 6 months                      | . 1         |                            |           | 1 1     | 1       |  |

Trading in bankers' acceptances continued moderately, active, with the investment demand, notably for foreign account, again exceeding the available supply by a fair margin. Total outstanding acceptances, according to the monthly survey of the Acceptance Analysis Unit of the Federal Reserve Bank of New York, published June 11, amounted to \$385,795,967 May 29 as against \$395,031,279 April 30 and \$330,531,460 May 29, 1936. Import bills again increased slightly from \$167,074,407 April 30 to \$167,505,817. May 29, and bills based on domestic shipments from \$11,701,523 to \$13,053,761, whereas export bills declined from \$82,520,054 to \$80,781,962, domestic warehouse credits from \$56,209,369 to \$48,493,197, and bills based on goods stored in or shipped between foreign countries, from \$76,280,447 to \$74,589,551. Rates for bankers' acceptances for most maturities on June 22 were further reduced by 1/16 to ½6%, as follows:

"Investment demand for bankers' acceptances, reflecting in considerable part orders for foreign account, continued in considerable part orders for foreign account, continued to exceed the amount of bills currently coming into the discount market, and on June 22 dealers reduced their rates on 60-day to six-month maturities. The reduction amounted to 1/16%, except for the bid rate on five- and six-month maturities, which was reduced ½%. Dealers' offering rates, which the apply to both independ and unindepend. maturities, which was reduced 1/8%. Dealers' offering rates, which continue to apply to both indorsed and unindorsed bills, therefore became: One to 90 days, 7/16%; four months, 1/2%, and five and six months, 9/16%. Even after the reduction in rates, the demand for bills continued to exceed the supply, which increased slightly for a short time, and consequently dealers' portfolios remained at a minimum. During May the volume of bills outstanding showed a decline of a seasonal nature amounting to \$9,000,000, reflecting chiefly a decrease in domestic warehouse bills. At the end of May accepting institutions held in their own portfolios approximately 76% of all bills outstanding, the smallest proportion so held in about 31/2 years." years."

PRIME BANKERS ACCEPTANCES

| е       | Call Loans<br>Secured by<br>Acceptices | 30 Days   | 60 Days<br>Bid & Ask   | 90 Days<br>Bid & Ask   | 120 Days<br>Bid & Ask  | 150 Days<br>Bid & Ask                                    | 180 Days<br>Bid & Ask  |
|---------|--|---|--|--|--|--|--|
|         |  | 1/2-7 <sub>16</sub><br>1/2-7 <sub>16</sub><br>1/2-7 <sub>16</sub><br>1/2-7 <sub>16</sub><br>1/2-7 <sub>16</sub> | 916-1/2<br>916-1/2<br>916-1/2<br>916-1/2   | 9 <sub>16</sub> -½<br>9 <sub>16</sub> -½<br>9 <sub>16</sub> -½<br>9 <sub>16</sub> -½<br>Saturday<br>Sunday | 5%-916<br>5%-916<br>5%-916<br>5%-916<br>5%-916                                       | \$4-5%<br>\$4-5%<br>\$4-5%<br>\$4-5%<br>\$4-5%           | 34-56<br>34-56<br>34-56<br>34-56<br>34-56                            |
|         |  | 1/2-716<br>1/2-716<br>1/2-716<br>1/2-716<br>1/2-716   | 9 <sub>16</sub> -½<br>9 <sub>16</sub> -½<br>9 <sub>16</sub> -½<br>9 <sub>16</sub> -½<br>9 <sub>16</sub> -½                       | 916-1/2<br>916-1/2<br>916-1/2<br>916-1/2<br>916-1/2<br>Saturday<br>Sunday                                  | 5/8-916<br>5/8-916<br>5/8-916<br>5/8-916<br>5/8-916                                  | \$4-56<br>\$4-56<br>\$4-56<br>\$4-56<br>\$4-56<br>\$4-56 | %-96<br>%-96<br>%-96<br>%-96<br>%-96                                 |
|         |  | 1/2-716<br>1/2-716<br>1/2-716<br>1/2-716<br>1/2-716   | 9 <sub>16</sub> -½<br>9 <sub>16</sub> -½<br>9 <sub>16</sub> -½<br>9 <sub>16</sub> -½<br>9 <sub>16</sub> -½<br>9 <sub>16</sub> -½ | 916-1/2<br>916-1/2<br>916-1/2<br>916-1/2<br>916-1/2<br>Saturday<br>Sunday                                  | 5/8-916<br>5/8-916<br>5/8-916<br>5/8-916<br>5/8-916                                  | 34-56<br>34-56<br>34-56<br>34-56<br>34-56                | %-56<br>%-56<br>%-56<br>%-56<br>%-56<br>%-56                         |
|         | ====                                   | 1/2-716<br>1/2-716<br>1/2-716<br>1/2-716<br>1/2-716<br>1/2-716  | 1/2°-716<br>1/2-716<br>1/2-716<br>1/2-716<br>1/2-716<br>1/2-716  | 1/2-716<br>1/2-716<br>1/2-716<br>1/2-716<br>1/2-716<br>1/2-716<br>Saturday                                 | 916-1/2<br>916-1/2<br>916-1/2<br>916-1/2<br>916-1/2                                  | 5%-916<br>5%-916<br>5%-916<br>5%-916<br>5%-916           | 5%-916<br>5%-916<br>5%-916<br>5%-916<br>5%-916                       |
| 1 1 1 1 |  | 1/2-716<br>1/2-716<br>1/2-716   | 1/2-716<br>1/2-716<br>1/2-716  | Sunday<br>½-716<br>½-716<br>½-716  | 9 <sub>16</sub> -½<br>9 <sub>16</sub> -½<br>9 <sub>16</sub> -½<br>9 <sub>16</sub> -½ | 5/8-916<br>5/8-916<br>5/8-916                            | 5/8 <sup>-9</sup> 16<br>5/8 <sup>-9</sup> 16<br>5/8 <sup>-9</sup> 16 |

### RETURNS OF THE FEDERAL RESERVE BANKS BROKERS' LOANS IN NEW YORK CITY

The two chief points of interest in the banking position in June were the Treasury's tax date operations at the mid-month and the heavy inflow of gold from Europe, reaching proportions exceeded in only one or two months in the

country's history.

Owing to the functioning of the gold sterilization program, the gold imports and releases from earmark did not add on balance to the store of member bank reserves. The total gain in the monetary gold stock in the period from May 26 to June 30, a five-week stretch, was \$341,000,000,

lifting the gold reserve above the \$12,000,000,000 level for the first time on record. The actual June 30 figure was the first time on record. The actual June 30 figure was \$12,318,000,000. The rise in the monetary gold stock was exactly matched by the increase of \$341,000,000 in the Treasury's inactive gold fund, which attained a total of \$1,086,787,223 at the end of June. Aside from the increases in the monetary gold stock and the inactive gold fund, the most noticeable effect of the inward movement of gold was in foreign central bank deposits reported by the Federal Reserve banks, which increased \$33,359,000 to a total of \$157,400,000, and in foreign bank deposits reported by the principal New York City banks, which rose \$64,000,000 to a total of \$576,000,000. It was a month of heavy dehoarding of gold in London and heavy accumulation of dollar balances by foreign interests through sale of gold to the United States Treasury.

Actual member bank reserve balances decreased \$43,309,000 in the five weeks, while excess reserves declined the first time on record.

309,000 in the five weeks, while excess reserves declined \$70,000,000 to a total of \$870,000,000 on June 30. The \$70,000,000 to a total of \$870,000,000 on June 30. The principal drains on member bank reserves were the \$49,000,000 rise in currency circulation, the \$28,000,000 increase in non-member deposits and other Federal Reserve accounts, and the \$12,327,000 increase in the Treasury's deposit balance with the Reserve banks. There were partial offsets to these losses in the \$5,000,000 increase in the volume of Federal Reserve credit outstanding and the difference of \$36,000,000 hereor the size in proportions and in Treasury. \$36,000,000 between the rise in monetary gold and in Treasury cash.

In spite of the June tax receipts and the cash subscriptions to the new Treasury note issues on June 15, the Treasury's deposit with the Reserve banks could show a gain of only \$12,327,000. The largest inroads in the Treasury's cash balance were made by the payments for imported gold and by the redemption of \$300,000,000 of discount bills in the three days after the tax date. The extent of reporting member bank subscriptions to the new Treasury note issues by the war loan deposit method was reflected in the \$444.

member bank subscriptions to the new Treasury note issues by the war loan deposit method was reflected in the \$444,000,000 increase in government deposits with the weekly reporting banks in 101 cities in the week ended June 16.

The Reserve banks permitted their portfolio of government securities to decline by \$100,000 in the five weeks, a decrease so small as to be without money market significance. The Reserve banks made an end of their policy of buying government securities in the open market in the marks anded April 28. In the five weeks ended June 30, howbuying government securities in the open market in the week ended April 28. In the five weeks ended June 30, how-

ever, the Reserve banks bought \$18,500,000 more Treasury notes and sold a like amount of Treasury bills. Bills declined by the Reserve banks for member banks declined

notes and sold a like amount of Treasury bills. Bills discounted by the Reserve banks for member banks declined \$5,769,000 over the five-week period, and bills bought in the open market declined \$2,459,000.

For the member banks June was a month of expanding credit, principally through the medium of loans. The reporting banks in New York City showed an increase of \$150,000,000 in their loans and investments in the five weeks ended June 30, with their loans of all types up \$218,000,000. Loans to commerce, industry and agriculture increased \$85,000,000, and loans to brokers and dealers were higher by \$82,000,000. Other loans for purchasing and carrying securities increased \$3,000,000. On the investment side, New York bank holdings of direct government guaranteed securities were up \$8,000,000 and their other securities down \$72,000,000. The weekly reporting banks in 101 cities had an increase of \$237,000,000 in their total loans and investments in the five weeks from May 19 to June 23. Of the \$266,000,000 increase in their total loans, \$119,000,000 took place in loans to commerce, industry and agriculture and \$121,000,000 in loans to brokers and dealers. These banks showed a \$60,000,000 increase in their holdings of direct government securities, but their government guaranteed issues dealized \$2,000,000 increase in their holdings of direct government securities, but their government guaranteed issues dealized \$2,000,000 increase in their holdings of direct government securities, but their government guaranteed issues dealized \$2,000,000 increase in their colonies. of direct government securities, but their government guaranteed issues declined \$2,000,000 and their other securities

anteed issues declined \$2,000,000 and their other securities declined \$87,000,000.

While New York City reporting bank loans to brokers and dealers were rising \$82,000,000 in the period from May 26 to June 30, Street loans, as compiled by the New York Stock Exchange, showed in June an increase of \$34,-114,593 to \$1,186,327,581 June 30, 1937, from \$1,152,212,988 on May 29, 1937, which compares with \$988,543,241 on June 30, 1936.

#### COURSE OF STERLING EXCHANGE DURING JUNE

Sterling exchange during June ruled on balance slightly firmer than in May. On the whole, the foreign exchanges were kept steady by the equalization funds of the countries adherent to the tripartite currency agreements of last September.

A good demand for sterling came from many quarters, though the foreign exchange market was generally hesitant because of two principal factors. The fears which arose in May that the United States might lower its gold price with

#### DAILY RATES OF EXCHANGE ON CONTINENTAL CENTERS

| June  | Paris<br>Francs  | Swiss<br>Francs  | Holland<br>Guilders  | Belgium<br>Belga   | Italian<br><i>Lira</i>  | Greek<br>Drachma   |
|---|--|--|--|--|---|--|
| ď.,   | Checks Cables  | Checks Cables  | Checks   Cables  | Bankers' Cables  | Bankers' Cables   | Bankers' Checks   Cables   |
| 2 2 3 3 4 4 5 5 6 6 6 7 7 7 7 8 8 6 6 6 6 6 7 7 7 7 8 8 7 7 7 7 | 4.44 \$\( \) 4.45 \\ \) 4.44 \$\( \) 6.4 .45 \\ \) 4.45 \$\( \) 6.4 .45 \\ \) 4.45 \$\( \) 6.4 .45 \\ \\ \) 4.45 \$\( \) 6.4 .45 \\ \\ \) 4.45 \$\( \) 6.4 .45 \\ \\ \\ \) 4.45 \$\( \) 6.4 .45 \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ | 22.80   4 a. 82   4   22.81   a22.83   22.84   a22.84   22.81   a22.83   a22.84   a22.84   a22.81   a22.82   a2 | 194.91/3,0.383,094.98 a54.99 54.97 36.24,99 54.983,64.99 54.98 a54.99 54.983,64.99 55.97 36.49 54.983,64.99 55.97 36.49 54.983,64.99 55.98 a54.99 54.983,64.99 56.98 a54.983,54.983,64.993,64.983,64.993,64.983,64.993,64.983,64.993,64.983,64.993,64.983,64.993,64.983,64.993,64.983,64.993,64.983,64.993,64.983,64.993,64.983,64.993,64.983,64.993,64.983,64.993,64.983,64.993,64.983,64.993,64. | 16.84416.84416.834 [16.834 (16.85 16.82) 16.82 16.82 16.83 16.8346.8316.8346.8316.8346.834 16.82 | 5.26 d5.26% 5.26% d5.26% d5.26% 5.26% d5.26% 5.26% d5.26% | .90¼a.90½ .90¼a.90¾<br>.90¼a.90½ .90¼a.90¾<br>.90¼a.90½ .90¾a.90¾<br>.90¼a.90½ .90¾a.90¾<br>.90¼a.90½ .90¾a.90¾<br>.90¼a.90½ .90¾a.90¾<br>.90¼a.90½ .90¾a.90¾<br>.90¼a.90½ .90¾a.90¾<br>.90¼a.90½ .90¾a.90¾<br>.90¼a.90½ .90¾a.90¾<br>.90¼a.90½ .90¾a.90¾<br>.90¾a.90½ .90¾a.90¾ |
| June  | Denmark<br>Krone   | Sweden<br>Krona  | Norway<br>Krone  | Berlin Reichsmarks   | Vienna<br>Schilling   | 90 ¼ a.90 ½ 1.90 ½ a.90 ½  Spain  Peseta   |

| June | Denmark<br>Krons           | Sweden<br>Krona            | Norway<br>Krone   | Berlin<br>Retchsmarks  | Vienna<br>Schilling  | Spain<br>Peseta          |
|------|----------------------------|----------------------------|---|--|--|--------------------------|
|      | Checks Cables              | Checks Cables              | Checks   Cables   | Bankers' Cables  | Bankers' Checks Cables   | Bankers' Checks   Cables |
| 3    | 22.03                      | 25. 39                     | 24,75 a24,76 24,7514a24,761<br>24,75 a24,76 24,7514a,7614<br>24,7514a24,75 24,73 a24,76<br>24,7514a24,78 24,78 a24,78<br>24,79 a24,80 24,7914a,8014<br>SUN DAY<br>24,79 a24,80 24,7914a,8014<br>24,7814a24,80 24,7914a,8014<br>24,7814a24,80 24,7914a,8114<br>24,7814a24,80 24,7914a,8114<br>24,7814a24,80 24,7914a,8114<br>24,7814a24,80 24,7914a,8114<br>24,7814a24,80 24,7914a,8114<br>24,7814a24,80 24,7914a24,81<br>24,7814a24,80 24,7914a24,81<br>24,8014a24,82 24,8114a,8214<br>24,8014a24,82 24,8114a,8214<br>24,8014a24,92 24,78 a,7914a | 40.10 a.12½ 40.10½ a40.13 40.09½ a40.12 40.10 a40.13 40.06 a40.08 40.08½ a40.08 40.03 a40.08 40.08½ a40.09 40.03 a40.08 40.03½ a40.09 40.03 a40.05 40.03½ a0.5½ 40.03 a40.05 40.03½ a0.5½ 40.03 a40.05 40.03½ a0.5½ 40.03 a40.05 40.03½ a0.5½ 40.03 a40.51 40.03½ a0.5½ 40.03 a40.05 40.05 a40.07 40.03 a.05½ 40.03½ a40.08 40.04 a.05½ 40.04½ a40.08 40.06 a40.08 40.08½ a40.08 40.06 a40.08 40.08½ a40.00 40.06½ a40.08 40.07 a40.10 40.06½ a40.08 40.07 a40.10 40.06½ a40.09 40.08 a0.09½ 40.08 a40.09 40.08 a0.09½ 40.08 a40.09 40.08 340.11 40.08 a40.09 40.08 340.11 40.09 a40.11 40.08 a40.01 40.08½ a40.11 40.09 a40.11 40.09 a40.11 40.09 a40.11 40.09 a40.11 40.09 a40.11 40.09 a1.0½ a40.12 40.09 a.10½ a40.11 40.09 a1.0½ a40.11 40.09 a40.11 40.09 a40.11 40.09 a40.10 40.09½ a40.11 40.09 a40.10 40.09½ a40.11 40.09 a40.10 40.09½ a40.11 40.09 a40.10 40.09½ a40.11 | 18.71a18.74 18.71½a18.75 18.71a18.74 18.71½a18.75 18.70 18.71 18.70 18.75 18.60a18.74 18.71 a18.75 SUN DAY 18.70a18.72 18.70a18.72 18.70a18.72 18.70a18.72 18.70a18.72 18.70a18.72 18.71a18.73 18.71a18.73 18.71a18.73 18.71a18.73 18.71a18.74 18.70a18.73 18.71 a18.74 18.70a18.73 18.72 a18.74 18.71a18.73 18.72 a18.74 18.72a18.73 18.7 | Cables                   |
| 80   | 22.02 422.00 22.0272422.04 | 25.43½ a25.46 25.44 a25.47 | 24.79 a24.81 24.79 2 a24.82   | 40.07 440.10 40.07 440.12  | 18.72a18.75 18.73 a18.76   | 5.16                     |

the acquiesence of the London authorities became greatly intensified, with the result that heavy shipments of gold were made from the London hoards and from many parts of the world to the United States.

An impending crisis in the French political and monetary situation further depressed the market. These two factors were largely responsible for a movement of foreign funds into London. On June 30 the French franc was "cut" from

On commercial account sterling was in seasonal demand, which was greater than in several years, though of relatively minor importance. There was an active tourist demand for sterling

The fear that the gold price would be lowered resulted in so great a volume of dehoarding in London that the British exchange equalization fund was compelled to take the major part of the daily offerings. It was repeatedly asserted in official quarters that the chief concern of the London authorities was to maintain the steadings of the London authorities was to maintain the steadiness of the

gold price.

Alarm as to the gold price reached almost panic proportions from Saturday, May 29, to Friday, June 4, inclusive, when the total gold in London at the fixing hour aggregated an all-time record for any six days of £12,668,000. Included in this amount was the offering on Friday, June 4, of £4,200,000, a record for any single day at the time of price-fixing. It is understood that the British equalization fund fixing. It is understood that the British equalization fund absorbed the entire amount offered. When it became evident that the London authorities would support the gold market, owners of gold became less eager to sell. Nevertheless, during the entire month more than £20,000,000 was sold in London, probably the largest amount ever offered in any one month in the history of the London bullion market.

The decline in offerings after the disturbed market of the first week in June was due largely to the fact that foreign-owned gold which had long been kept in the vaults of the London banks was reported to have decreased by fully 70% since the establishment of the American gold price of \$35 an ounce in 1933.

The greater part of the gold offered in London ultimately found its way to New York, as evidenced by the fact that the United States Treasury's inactive gold fund (the so-called sterilized gold) had on June 30 reached \$1,086,787,223.

The monetary and political situation in France reached a crisis on June 21, with the fall of M. Blum's Cabinet. His successor, M. Camille Chautemps, recalled M. Georges Bon-

net, French Ambassador to Washington, to take the post of Finance Minister vacated by M. Vincent Auriol.

On the realignment of the French Cabinet it was disclosed

that the resources of the French equalization fund were virtually depleted and that since September the fund had expended not less than \$446,000,000 of gold in a vain effort expended not less than \$446,000,000 of gold in a vain effort to maintain franc exchange. It was widely held that the precarious position of the franc might result in the dissolution of the tripartite agreement, but it was promptly denied in official circles in London and New York that the agreement would be altered.

ment would be altered.

The gold price during the month averaged around 140s. 6d., ranging between 140s. 3½d. and 140s. 9d. Pressure was exerted for a positive statement by the London authorities that the price would be stabilized around 140s. an ounce. This the Cabinet, through Chancellor of the Exchequer SirJohn Simon refused to do. South African interests were particularly interested in obtaining a fixed gold price. Washington authorities took occasion several times to assert that the American price would remain unchanged.

The "London Economist" asserted toward the end of June that "The root of the trouble is that when the United States went off gold in 1933, it did not wait long enough for a new equilibrium to establish itself, but fixed a new price of gold

went off gold in 1933, it did not wait long enough for a new equilibrium to establish itself, but fixed a new price of gold which revalued the reserves of the whole world on a level that has proved too high." The "Economist's" analysis of the situation pointed out that the drastic surgical remedy of a reduction in the price of gold "may be avoided, possibly but not certainly, if we play for time."

On June 12 the "Economist" made a strong plea for the Positish Covernment to make no early change in its mone-

British Government to make no early change in its monetary policies and urged that it should not reduce the sterling price of gold. It stated that while the matter was not immediately pressing, the ultimate problem was difficult,

saying:
"The present price of gold is very profitable to producers, and for the time being at all events Russia has become a source of supply comparable in importance to the Rand itself. If equilibrium could only be restored by an increase in costs proportionate to the rise in the price of gold, it would mean an inflation in the price level far greater than would mean an initiation in the price level far greater than is desirable. We must assume, therefore, that unless the price of gold is reduced, we must be prepared to deal with a steadily increasing output, without allowing it to have its full effect on prices." This was, of course, an argument for the

(Continued on page 80)

### DAILY RATES OF EXCHANGE ON OTHER CENTERS

| June             | T.  | Canada  |                                      | Czecho-<br>slovakia  | Rum  |  | Polish<br>Zloty                                    | Hungary<br>Pengo  | Yugoslavia<br>(Serbia)<br>Dinar  | Bul-<br>garia<br>Lev  | Finish<br>Markka   | Argent<br>Pes  |   | Braz<br>Milr   | eil<br>els   |
|------------------|---|---|--------------------------------------|--|--|--|--|---|--|---|--|--|---|--|--|
|                  | 1   | Checks r a 364% pre a 132% prem. % disc. a pa % disc. a pa  | r 3                                  | Checks<br>.48 ½ a 3.48 ½<br>.48 ½ a 3.49<br>.48 ½ a 3.48 ½<br>.48 ½ a 3.48 ½                             | Che<br>.73 a<br>.72½a<br>.73 a<br>.73 a        | cks<br>1.74 18<br>1.75 18  | Checks<br>93a18.98<br>93a18.98<br>95a18.98         | Checks<br>19.75a19.80<br>19.75a19.80<br>19.75a19.80                     | Cables<br>2.30 ½ a2.33 ½<br>2.30 ½ a2.33 ½<br>2.30 ¼ a2.33   | 1.29a1.35<br>1.29a1.35  | 0 171 0 101  | Checks<br>32.84<br>32.84a32.85<br>32.80a32.81<br>32.84a32.89<br>32.88a32.89  | 2 85a32 901   | 8.71a8.79<br>8.71a8.79<br>8.71a8.80  | Cables<br>8.72a8.8<br>8.72a8.8<br>8.72a8.8<br>8.72a8.8<br>8.72a8.8   |
|                  |   | % discount % disc. a pa r a 164% pre disc. a 164% % disc. a pa a 132% discount  | r<br>m.<br>prem.                     | 3.48 ½ a3.48 ½<br>3.48 ½ a3.48 ½ | .73 a<br>.73 a<br>.73 a<br>.73 a<br>.72 1/2 a  | 1.74 18<br>1.75 18<br>1.75 18<br>1.75 18<br>1.75 18                        | .92a18.97<br>.92a18.97<br>.93a18.98<br>.92a18.97   | 19.75a19.77<br>19.75a19.77<br>19.75a19.77<br>19.75a19.77<br>19.75a19.77 | 2.30 % a2.33<br>2.30 % a2.33<br>2.30 % a2.33<br>2.30 % a2.33<br>2.31 % a2.33<br>2.31 % a2.33<br>2.30 % a2.33 | 1.29a1.35<br>1.29a1.35<br>1.29a1.35<br>1.29a1.35<br>1.29a1.35<br>1.29a1.35                  | 2.17¾ a2.18¾<br>2.17¾ a2.18¾<br>2.18 a2.18¾<br>2.17¾ a2.18¾  | 32.88a32.89 3<br>32.88a32.89 3<br>32.90<br>32.89a32.90 3   | 2.89a32.90<br>2.89a32.90<br>32.91<br>2.90a32.91                 | 8.71a8.80<br>8.71a8.81<br>8.71a8.80<br>8.71a8.80<br>8.71a8.81<br>8.71a8.81                         | 8.72a8.8<br>8.72a8.8<br>8.72a8.8<br>8.72a8.8<br>8.72a8.8<br>8.72a8.8 |
|                  | 1 <sub>32</sub><br>1 <sub>64</sub><br>1 <sub>64</sub> | a <sup>1</sup> 64% discou<br>% disc. a ps<br>% disc. a ps | int<br>ir<br>ir<br>ir                | 3.48 % a3.48 %<br>3.48 % a3.48 % | .73 6<br>.73 6<br>.73 6<br>.72 1/2 6           | 1.75 18<br>1.75 18<br>1.74½ 18<br>1.75 18                                  | .93a18.97<br>.93a18.98<br>.93a18.97<br>.93a18.97   | 19.75a19.77<br>19.75a19.77<br>19.75a19.77<br>19.75a19.77                | 8UN<br>2.30 % a2.33 ½<br>72.30 % a2.33<br>72.30 % a2.33<br>72.30 % a2.33<br>72.30 % a2.33<br>72.30 % a2.33   | 1.29a1.35<br>1.29a1.35<br>1.29a1.35<br>1.29a1.35  | 2.18 a2.19<br>2.18 a2.18%  | 32.89a32.90<br>32.92a32.93<br>32.91a32.92<br>32.91a32.92<br>32.91a32.92<br>32.91a32.92<br>32.91a32.92              | 2.92a32.93<br>32.91<br>2.92a32.93                               | From Wings   | 8.72a8.<br>8.73a8.<br>8.72a8.<br>8.72a8.<br>8.72a8.<br>8.72a8.       |
|                  | 164<br>116<br>116<br>116<br>116<br>116<br>116         | % discount % discount a <sup>1</sup> 32% discount a <sup>2</sup> 32% discount a <sup>2</sup> 34% discount                 | int<br>int<br>int                    | 3.48   | .73 6<br>.73 6<br>.73 6<br>.73 6<br>.72 ½      | 2.75 18<br>2.75 18<br>2.75 18<br>2.74½ 18<br>2.75 18                       | .92a18.98<br>.93a18.97<br>.93a18.98<br>.93a18.98   | 19.75a19.76<br>19.75a19.77<br>19.75a19.77<br>19.75a19.77                | 3 2.30 % a2.33<br>7 2.30 % a2.33     | 1.29a1.35<br>1.29a1.35<br>1.29a1.35<br>1.29a1.35<br>1.29a1.35<br>1.29a1.35                  | 2.18¼a2.19<br>2.18½a2.19<br>2.18¾a2.18³<br>2.18¼a2.18³<br>2.18¾a2.18³<br>2.18¾a2.18³<br>2.18 a2.18³  | 32.92<br>32.96a32.97<br>32.95<br>4 32.93<br>4 32.91<br>5 32.90   | 32.96<br>32.94<br>32.92<br>32.91                                | 8.71a8.81<br>8.72a8.82<br>8.72a8.82<br>8.72a8.81<br>8.71a8.81<br>8.71a8.81                         | 8.72a8.<br>8.73a8.<br>8.73a8.<br>8.73a8.<br>8.72a8.                  |
|                  | 11 <sub>0</sub>                                       | % % discount<br>54a <sup>5</sup> 32 % disco<br>2a <sup>17</sup> 64 % disco<br>3 % discount                                | ount                                 | 3.48½a3.48¾<br>3.48½a3.48¾<br>3.48½a3.48¾  | .73  | 2.75   | .93a18.98  | 19.75a19.7  | SUN<br>7 2.30 % a2.33<br>7 2.30 % a2.33<br>7 2.30 % a2.33  | DAY<br>1.29a1.34<br>1.29a1.34<br>1.29a1.34  | 2.18 42.183  | 4 32.87a32.88 .  |   | 8.71a8.81<br>8.71a8.80<br>8.71a8.80  | 8.72a8.<br>8.72a8.<br>8.72a8.  |
|                  | Bolivia<br>Bolivi-                                    | Colombia  | Ecua-<br>dor                         | Uruguay  | Vene-<br>zuela                                 | Chile<br>Peso  | Peru<br>Sol  | Portug<br>Escud   |  | Shan<br>ha<br>(Yuan)  | hama   |  | Singa-<br>pore<br>Dollar  | Bombay<br>Rupes  | Jav.<br>Guild  |
| 3<br>3           | 3.70  | Peso  Checks 54.00a57.30 54.00a57.30 54.00a57.30 54.00a57.30 54.00a57.30  | 10.00                                | Peso  Checks 78½ a78,80 78.65a79.45 78.80a79.30 78.80a79.36 78.80a79.36                                  | Checks<br>3214<br>3214<br>3214<br>3214<br>3214 | 5  |  | Check<br>4.47 a4.<br>4.4656a4.<br>4.4612a4.<br>8.4.46 a4.<br>8.4.47 a4. | Checks<br>48<br>4834<br>30.36a303<br>4834<br>30.36a303<br>4834<br>30.30a30<br>30.36a30                       | $ \begin{array}{c cccc} 4 & 29.71a \\ 29.67a \\ 45 & 29.67a \\ 50 & 29.72a \\ \end{array} $ | $\begin{array}{c} 30.00 & 28.70a28 \\ 30.00 & 28.70a28 \\ 30.00 & 28.65a28 \\ 30.00 & 28.70a28 \\ 30.00 & 28.72a28 \end{array}$  | .73   50316 a50.20<br>.71   50.20a50 \( \)<br>.69   50.20a50 \( \)<br>.72   50.20a50 \( \)<br>.76   50.20a50 \( \) | 57.67a57.<br>57.75a57.<br>57.81a57.                             | 85 37.14a37.1<br>90 37.19a37.2<br>90 37.22a37.2  | 6 55.1<br>3 55.1<br>6 55.1   |
|                  | 3.70<br>3.70<br>3.70<br>3.70<br>3.70<br>3.70          | 54.00a57.30<br>54.00a57.30<br>54.00a57.25<br>54.00a57.25<br>54.00a57.25<br>54.00a57.25                                    | 9.50<br>9.50<br>9.50<br>9.50<br>9.50 | 78.80a79.30<br>78.80a79.30<br>78.80a79.30<br>78.80a79.30<br>78.80a79.35                                  | 32¼<br>32¼<br>32¼<br>32¾<br>32¾<br>32¾         | 5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>5.16a5.19 | 25½ a25<br>25½ a25<br>25½ a25<br>25¼<br>25¼<br>25¼ | 4.4658 a4.<br>4.4658 a4.<br>4.47 a4.<br>4.47 a4.<br>4.4658 a4.          | 49 30.37a30°<br>49 30.35a30°<br>50½ 30.35a30°<br>49 30.33a30°<br>50 30.30a30°                                | 29.72a<br>29.72a<br>29.67a<br>29.66a<br>29.50a  | 301 <sub>32</sub>   28.72a28<br>301 <sub>32</sub>   28.72a28<br>30.00   28.73a28<br>2931 <sub>32</sub>   28.72a28<br>2931 <sub>32</sub>   28.70a28<br>29074   28.71a28 | 50.25<br>50.25<br>50.25<br>50.25<br>50.25<br>50.25<br>50.25<br>50.25<br>50.25<br>50.25<br>50.25                    | 57.81a58.<br>57.86a58.<br>57.84a58.<br>57.81a58.<br>0 57.85a58. | 95 37.22a37.2<br>00 37.23a37.2<br>00 37.24a37.2<br>00 37.23a37.2<br>00 37.22a37.2<br>00 37.23a37.2 | 6 55.<br>27 55.<br>24 55.<br>24 55.<br>24 55.                        |
|                  | 3.70<br>3.70<br>3.70<br>3.70<br>3.70<br>3.70          | 54.00a57.25<br>54.00a57.25<br>54.00a57.25<br>54.00a57.25<br>54.00a57.25<br>54.00a57.25                                    | 9.50<br>9.50<br>9.50<br>9.50<br>9.50 | 78.80a79.35<br>78.80a79.35<br>78.80a79.35<br>78.80a79.40<br>78.80a79.40                                  | 32¾<br>32¾<br>32¾<br>32¾<br>32¾<br>32¾         | 5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>5.16a5.19<br>5.16a5.19 | 25¼<br>25¼<br>25¼<br>25¼<br>25¼<br>25¼<br>25¼      |   |  | 29.54a<br>29.61a<br>29.59a<br>29.69a<br>29.68a<br>29.68a<br>29.69a                          | 29 1/4 28.71 a 28<br>29 15 16 28.74 a 28<br>29 31 32 28.72 a 28<br>30 .00 28.71 a 28<br>30 1 32 28.72 a 28<br>30 .00 28.72 a 28  | 3.74 50.25a50.3<br>3.76 50.25a50.3<br>3.75 50.25a50.3<br>3.75 50.25a50.3<br>3.74 50.25a50.3<br>3.74 50.25a50.3     |   |  |  |
| )<br> <br>       | 3.70<br>3.70<br>3.70<br>3.70<br>3.70<br>3.70          | 54.00a57.25<br>54.00a57.25<br>54.00a57.25<br>54.00a57.25<br>54.00a57.25<br>54.00a57.25                                    | 9.50<br>9.50<br>9.50<br>9.50<br>9.50 | 78.80a79.40<br>79.40a79.50<br>79.40a79.50<br>79.40a79.50<br>79.40a79.50                                  | 3234<br>3234<br>3234<br>3234<br>3234           | 5.16a5.1<br>5.16a5.1<br>5.16a5.1<br>5.16a5.1<br>5.16a5.1<br>5.16a5.1       | 25¼<br>25¼<br>9 25¼<br>9 25¼<br>9 25¼<br>9 25¼     | 4.47½a4<br>4.47½a4<br>4.48 a4<br>4.47½a4<br>4.47½a4<br>4.47½a4          | .50   30.42a30<br>.50   30.38a30<br>.50   30.35a30<br>.50   30.34a30   | 5% 29.670<br>9 <sub>16</sub> 29.670<br>9 <sub>16</sub> 29.680<br>14 29.660                  | 30.00 28.75a2<br>30.00 28.73a2<br>2931 <sub>32</sub> 28.71a2<br>2931 <sub>32</sub> 28.70a2   | 8.76 50.25<br>8.74 50.25<br>8.73 50.25<br>8.72 50.25   | 57.95a58<br>57.93a58<br>57.90a58<br>57.88a58<br>57.85a58        | 05 37.32a37.<br>05 37.30a37.<br>00 37.27a.30<br>00 37.27a37.                                       | 35 55<br>33 55<br>34 55<br>30 55                                     |
| 6<br>7<br>8<br>9 | 3.70<br>3.70<br>3.70<br>3.70                          | 54.00a57.25<br>54.00a57.25<br>54.00a57.25   | 9.50<br>9.50                         | 79.40a79.50  | 32¾<br>32¾                                     | 5.16a5.1<br>5.16a5.1<br>5.16a5.1   | 9 25¼<br>9 25¼                                     | 4.47¼a4<br>4.47 a4<br>4.47 a4   | SUN DAY<br>.50   30.32a30<br>.50   30.22a30<br>.50   30.17a30  | 7 <sub>16</sub> 29.656<br>29.636<br>38 29.616   | 29 <sup>15</sup> 16 28.67 <i>a</i> 2<br>29 <sup>15</sup> 16 28.65 <i>a</i> 2<br>129 <sup>29</sup> 32 28.67 <i>a</i> 2  | 8.69 50.25 <i>a</i> 50.3<br>8.66 50.25<br>8.70 50.25 <i>a</i> 50.3   | 57.84a58<br>57.83a58<br>57.86a58                                | .00 37.23a37.<br>.00 37.22a37.<br>.05 37.23a37.  | 25 55.<br>25 55.<br>27 55.   |

### New York Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF BOND PRICES DURING JUNE 1937

| _ Bond Sales 1937 1936  | _ Stock Sales 1937 1936   |
|---|---|
|   | JuneShares_ 16.449.193 21.428.647   |
| Jan. 1 to June 301,704,353,000 1,788,367,000  | Jan. 1 to June 30 228.870.927 260.754.540                                 |
| NOTICE—Cash and deferred delivery sales are disregarded in the mon<br>selling outside of the regular monthly range are shown in a footnote in the m | ith's range, unless they are the only transactions of the month, and when |
| selling outside of the regular monthly range are shown in a footnote in the m   | onth in which they occur. No account is taken of such sales in computing  |

The tables on pages 19 to 40 furnish a complete record of the transactions on the New York Stock Exchange during June, 1937, and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point.

| Value   N. Y. STOCK KNORANGE   75.   2   1937   1945   1   | Sales in<br>June  | BONDS  | Interest<br>Period |  | 1       | 4.BUT        |                               | PRICE,           | S IN JUNE  |                                 | RANGE                        | SINCE JAN. 1                           |
|--|---|--|--------------------|--|---------|--------------|-------------------------------|------------------|--|---------------------------------|------------------------------|--|
| U. GOVERNMENT DONDS   10   20   10   20   20   20   20   20  |   | N. Y. STOCK EXCHANGE                                 | Int                | Price<br>Jan. 2<br>1937  | J       | une 1        | Ju                            | ne 30            | Lowest   | Highest                         |                              |  |
| ## Registered  |   | U S GOVERNMENT BONDS                                 |                    | Bid Asi  | E       | 160          | 100                           | 151. 7           | 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -  | Sale Prices                     | Sale Prices                  |  |
| Registered   | 807,000   | Redistored   |                    |  | .       |              |                               |                  |  |                                 | 113.12 Apr.                  | 2 120.15 Jan. 23                       |
| 19,000   Registered  | 413,000   | Registered   | j D                |  |         |              |                               |                  | 106 June 20  | 1106 June 26                    | 1104.16 Apr.                 | 2 109.26 Jan. 2<br>1 108 Mar. 3        |
| 100,000   Registered   | 128,000   | Registered   | JD                 |  |         |              |                               |                  | 111.17 June  | 111.22 June 5                   | 109.12 Apr.<br>109.18 Apr.   | 6 114.8 Jan 26                         |
| Teasury 3  | 190,000   | Registered June 15 1943-1947                         | MS                 | 110.17 Sala  |         |              |                               |                  | 109.14 June 25   | 109.30 June 1<br>109.14 June 22 | 107.20 Apr.                  | 2 113.21 Jan. 14                       |
| Teasury 3  | 256,000   | RegisteredSept 15 1951-1955                          | J D<br>M 8         | 106.18 Sale  | II      |              |                               |                  |  |                                 | 109.3 Feb.                   | 2 109.6 Feb. 10                        |
| 100,000   Registered   Jame 16   1944-44   J   D   D   D   D   D   D   D   D   D   | 001,000   | Treasury 3e June 15 1946-1948                        | Th                 | 107 97 109 8   |         |              |                               |                  |  |                                 | 100.28 Apr.                  | 1 106.23 Jan. 11                       |
| 90.000   Resilvaried   September   Septemb | 121,000   | RegisteredJune 15 1940-43                            | J Ď                | 107.28 Sale  |         |              |                               |                  |  |                                 | 104.2 Mar.                   | 17 104.2 Mar. 17                       |
| 90.000   Resilvaried   September   Septemb | 169,000<br>5,000  | RegisteredMar 15 1941-1943                           | J D<br>M A         | 108.23 Sale  | 106.1   | 6 Sale       |                               |                  | 106.4 June 28  | 106.19 June 1                   | 105.10 Apr. 1<br>104.24 Apr. | 17 107.18 Jan. 5                       |
| 390,000   Registered   Aug   1941   7  | 2 000   | Treasury 31/6June 15 1946-1949                       | D                  | 108.25 109.2   | 104.3   | 1 Sale       | 104.17                        | Sale             | 106.3 June 29<br>104.6 June 29   | 106.12 June 7<br>104.31 June 1  | 104.20 Apr.<br>102.20 Apr.   | 8 108 Feb. 1                           |
| Registered   | 895,000   | Treasury 3 1/4s Dec 15 1949-1952                     | J D                | 108.21 Sale<br>108.12 108.18   | 104.1   | 5 Sale       |                               |                  | 104.12 June 26   | 104.12 June 26                  | 102.24 Apr.                  | 1 108.21 Jan. 2                        |
| 10.00   1.00.0   | 319,000   | Treasury 31/s Aug 1 1941                             | FA                 | 108.22 Sale  | 106.2   | 0 Sale       | 105.29                        | 106.18           | 105,31 June 22   | 106.20 June 1                   | 104.24 Apr.                  | 2 108.24 Jan. 4                        |
| Registered   1949-1953 J   Disc.   Sale   Disc.   Di   | 857,000   |  |                    |  |         | 4 5-1-       |                               |                  |  |                                 | E Winds of Co                | and the state of the first file of the |
| Registered   1949-1953 J   Disc.   Sale   Disc.   Di   | 1,825,000   | Registered   | R W                | 108.20 Bale  |         |              |                               |                  | 105.28 June 28   | 105.29 June 26                  | 104.10 Apr                   | 8 109.1 Jan. 11                        |
| Registered   1949-1953 J   Disc.   Sale   Disc.   Di   | 600,000   | Registered   | M S                | 104.16 Sale  |         |              |                               |                  | 100.4 June 29  | 100.25 June 10                  | 99.2 Apr.                    | 1 104 22 Mer 1                         |
| 1,213,000   1,21   | 880,000   | Treasury 2% Sept 15 1948-1951                        | M S                | 104 11 104 20  |         |              |                               |                  | 102.16 June 25   | 102.16 June 25                  | 101.2 Apr. 2                 | 81105.24 Jan. 12                       |
| Treatury 2/4   | 858,000   | Registered1951-1954                                  | D                  | 103.11 103.16  |         |              |                               |                  |  |                                 |                              |  |
| Treatury 2/4   | 1,213,000   | Registered Sept 15 1956-1959                         | M S                | 103.1 Sale   |         |              |                               |                  |  |                                 |                              |  |
| Redistored   | 1,075,000<br>4,000  | Treasury 23/5s                                       | i D                | 101.15 Sale  | 97.3    | 0 Sale       |                               |                  |  |                                 |                              |  |
| 2,000 2,000 3e Registered May 15 1944-1947 M S 105.17 Sale 102.29 Sale 102     | CONTRACTOR OF THE PARTY OF THE |  |                    | the state of the s |         |              |                               |                  |  | 97.13 June 28                   | 97.13 June 2                 | 8 97.13 June 28                        |
| 123,000  Registered. Jan 15 1942-1947 J J 105.21 Sale 102.29 Sale 102.29 Sale 102.29 June 18 101. Apr. 28 105.10 Jan. 15 124.000  1,000  Registered. Mar 1 1942-1947 M S 105.20 105.23 101.10 101.30 101.11 Sale 101.8 June 23 101.22 June 3 99.6 Apr. 8 104.10 Jan. 4 474.000  1,000  Registered. A. May 1 1944-1952 M N 105 Sale 101.31 Sale 102 Sale 101.22 June 28 102.5 June 8 99.4 Apr. 105.3 Jan. 4 1051.00 June 29 101.12 June 28 101.23 June 26 101.23 June 26 104.22 Jan. 13 1051.00 June 29 101.10 June 29 | 134,000   | 3/sMar 15 1944-1964                                  | M S                | 105.30 Sale  | 103     | Sale         | 103                           | Sale             | 102.21 June 28   | 103.3 June 5                    | 101.7 Apr.                   | 8 106.10 Jan. 22                       |
| Registered   | 2,000   | 3eMay 15 1944-1949  <br>RegisteredMay 15 1944-1949   | N N                | 105.17 Sale  | 102.1   | 4 Sale       | 102.10                        | Sale             |  | 102.19 June 7                   | 100.11 Apr.                  | 2 105.17 Jan. 2                        |
| Home Owners Mtge Corp—  3s Series A May 1 1944-1952 M N   105 Sale   101.31 Sale   102 Sale   101.22 June 23   101.22 June 28   102.23 June 26   101.23 June 27   101.25 June 27   101.25 June 28   102.25         | Contract the second   | 3sJan 15 1942-1947                                   | S. A               |  |         |              | 102.29                        | Sale             |  | 102.3 June 18<br>103.2 June 3   | 101.8 Apr.                   | 8 105.23 Jan. 2                        |
| 1.000 1.000 2  | 112,000   | 4% 8   | 4 8                | 105.20 105.23  | 101.10  | 0 101.30     | 101.11                        | Sale             | 101.8 June 23  | 101.22 June 3                   |                              |  |
| 277,000   216,   | 474,000   | Home Owners Mtge Corp—<br>3s Series AMay 1 1944-1952 | A N                | 105 Sale   | 101 8   | l Sele       | 109                           | Colo             | 101 99 Tuna 90   | 109 K Tune 9                    | 00 24 4                      | 11050 7                                |
| FOREIGN GOVT. & MUNICIPALS   | 561,000   | 21/2 Series BAug 1 1939-1949                         | - A                |  |         | 1 1          |                               |                  | 101.23 June 26   | 101.23 June 26                  | 101.23 June 2                | 6 104.22 Jan. 18                       |
| 6,000 11,000 •S f 6s Feb 1935 coupon on 1947 F A 20 % 22 22 % 26 23 % 24 % 23 June 8 24 June 11 23 % June 29 22 % Apr. 9 30 Feb. 15 31,000 •Anticquia (Dept of) Col 7s A 1945 J J 19 Sale 13 % Sale 12 Sale 11 % June 11 12 June 21 11 % June 12 11 % June 13 11 % June 12 12 June 11 13 June 2 12 June 11 13 June 2 12 June 11 13 June 2 11 % June 14 13 % Ju         | 277,000   | Registered   | ij                 | 103.2 103.4  |         |              |                               |                  |  |                                 |                              |  |
| 10,000   |   | FOREIGN GOVT. & MUNICIPALS                           |                    |  |         |              |                               |                  |  |                                 |                              |  |
| 27.000   | 0,000   | 45 f 6e Reh 1935 courses on 1947                     | A                  | 20% 22   | 225     | 26           | 2314                          | 241/2            | 23 June 8  | 23 June 8                       | 23 June                      | 8 30 Feb. 15                           |
| 27.000   | 20,000<br>31,000  | Akershus (Dept) extl 5s1963 h                        | N                  | 981 Sale   | 98%     | Sale         | 99%                           | Sale Sale        | 23 June 11<br>98 1 June 1  | 23% June 29<br>100% June 28     | 2214 Apr.<br>97 May          | 1 100 % June 28                        |
| 35.000 *7a 1st series 1957 A O 16 Sale 1332 132 1112 Sale 1112 June 30 13 June 2 1112 June 30 20 Jan. 5 31.000 Answerp (City) extremal specific works series 1957 A O 15 Sale 112 12 102 112 102 June 2 J | 30,000<br>24,000  | *External of 7e ser B                                | į                  | 191 Sale   | 137     | Sale<br>14   | 12                            | 123/             |  |                                 |                              | 4 20 1 Jan. 16                         |
| 113.000   Text   2 fee of Oct 1925   1959 A O   101   2   2   2   2   2   2   2   2   2  | 17,000<br>35,000  | •External s f 7s ser D                               | J                  | 19 Sale  | 137     | 13%          | 1123                          | Sale             | 11% June 30  | 13 June 2                       | 11% June 1                   |  |
| 113.000   Text   2 fee of Oct 1925   1959 A O   101   2   2   2   2   2   2   2   2   2  | 35,000  | •7s 2d series1957 /<br>•7s 3d series1957 /           | 0                  | 15% Sale<br>15 16  | 113     | Sale         | 10%                           | 11.3             | 10% June 29  | 12 June 2                       | 10% June 2                   | 9 163 Jan. 5                           |
| 117,000   Taxtis i g 6e of Oct 1925  |   |  | Ö                  | 98 16 99<br>102 34 Sale  | 100%    | Sale         | 100%                          | Sale             | 100 1 June 29  | 101 12 June 7                   | 981 Jan.                     | 4 101 12 June 7                        |
| 104,000   Text of 6s (Sanitary Works) 1961F A  102 ½ Sale   100% Sale   100% Sale   100% June 29   100% Jun     |   | Argentine Nation (Govt of)—                          | 4.0                | 100  | 10115.  | Sale         |                               |                  | The second secon | 10118 Tunn 1                    | 101 That 1                   | 01100 7 00                             |
| 104,000   Text of 6s (Sanitary Works) 1961F A  102 ½ Sale   100% Sale   100% Sale   100% June 29   100% Jun     | 77,000  | Text1 s f 6s of May 1926                             | IN                 | 101 % Sale  <br>102 % Sale   | 10129   | Bale I       | 100%                          | Sale Sale        | $100\frac{1}{100}$ June 30 $101\frac{1}{100}$ June 25  | 101332 June 1<br>1012932 June 1 | 100% June 3                  | 0 102 % Feb. 4                         |
| 56.000   Trublic Works ext s f 51/s  | 111,0001  | TExtle f 6s (Sanitary Works)1961 K                   | A                  | 101 % Sale   | 100%    | Sale         | 101%                          | Sale Sale        | 100¼ June 30<br>100¼ June 29   | 10132 June 1<br>1001% June 1    | 100 % June 3                 | 0 102 7 Feb. 4<br>9 102 7 Jan. 19      |
| 90% Sale   91% Sale   90% June 1  92 June 23 90% June 1  92 June 23  | 56,0001   | TPublic Works ext s f 51/s 1962                      | Ä                  | 102 X Sale   | 1001293 | 2Sale        | 101 <sup>17</sup> 32<br>100 ¼ | 102 18<br>100 18 | 101 <sup>17</sup> 32 June 25<br>100 <sup>9</sup> 32 June 19  | 102332 June 2<br>10054 June 3   | 101 Feb. 18<br>100932 June 2 | 3 102 7 Jan. 22<br>3 103 Jan. 12       |
|  | 955,0001  | D 1 0100111111 0011101011 10111111/12/1              | A                  |  | 90%     | Sale<br>Sale | 100%                          | Sale             | 100 June 1<br>90% June 1   | 101¼ June 8<br>92 June 23       | 96 % Apr. 22<br>90 % June    | 2 101% June 8<br>1 92 June 23          |

| les in  | DONDS  | tod  | Price  |   | PRICES   | IN JUNE   |  | RANGE SINCE JAN. 1  |
|---|--|--|--|---|--|---|--|---|
| une<br>alue   | BONDS<br>n. y. stock exchange  | Per  | Jan. 2<br>1937   | June 1  | June 30  | Lowest  | Highest  | Lowest Highest  |
| \$<br>226,000<br>100,000<br>310,000<br>13,000<br>3,000                  | Foreign Government (Continued) Australia 5a of 1925  | J J<br>M S<br>M N<br>J J<br>F A<br>M S                             | Bid Ask<br>109 110 110 110 110 110 110 110 110 110   | Bid Ask<br>107 \( \) Sale<br>107 \( \) Sale<br>102 \( \) Sale<br>102 \( \) Sale<br>103 \( \) Sale<br>109 \( \) Sale | 106% Sale<br>106% Sale<br>102 Sale<br>103% Sale<br>22%                           | 2014 June 5   | 25 ¼ June 19   | Sale Prices 10434 Mar. 16 11034 Jan. 1 10434 Mar. 16 11034 Jan. 1 9913 Mar. 19 1034 June 2 98 Mar. 19 104 June 1 1834 Mar. 29 254 Mar. 108 Mar. 11 11 June 2 1054 Jan. 2 11034 June 1 1054 Jan. 2 11034 June 1 199 Jan. 6 10234 Feb. 1 18 Mar. 17 25 Feb. 2   |
| 72,000<br>64,000<br>19,000<br>32,000<br>40,000<br>345,000               | External s f 6e  | J D S O D D O  | 105 % Sale<br>115 % Sale<br>97 % 100<br>19 % 22<br>19 % 22<br>51 % Sale<br>41 Sale             | 108 4 Sale<br>117 3 Sale<br>100 Sale<br>20 8 Sale<br>20 8 Sale<br>45 4 Sale<br>37 4 Sale                            | 100 18 -57   | 108 1 June 1<br>117 1 June 3<br>100 June 1<br>22 1 June 14<br>20 1 June 1<br>42 June 4<br>37 1 June 1 | 111 June 23<br>110% June 11<br>118% June 11<br>101 June 6<br>23½ June 23<br>23½ June 13<br>46% June 18<br>40½ June 26  | 105% Jan. 2110% June 1<br>199 Jan. 6102% Feb. 1<br>18 Mar. 17 25 Feb. 2<br>18 Mar. 22 241% Mar.<br>42% June 4 59% Jan.<br>35 Apr. 29 47% Feb. 1   |
| 53,000<br>90,000<br>63,000<br>31,000<br>13,000                          | •Exti s f 6/s of 1927  | J D B F A D D D D D D D D  | 41 Sale<br>41% Sale<br>102% 103<br>102% 103%<br>104% 105%<br>26% 27%                           | 37½ Sale<br>37¾ Sale<br>37 Sale<br>101 Sale<br>101 102¾ 103½<br>29 33½  | 39½ Sale<br>39 Sale<br>101 Sale<br>101¼ Sale<br>101¼ 103<br>28 29½               | 36% June 1  | 40¾ June 21  | 3514 Apr. 29 47% Jan.   |
| 26,000<br>4,000<br>54,000<br>3,000                                      | Buenos Aires (City) 61/28 B 2195<br>External s f & 6e serie. C-2 Apr 196<br>External s f 6e series C-2Oct 196  | A O  | 100 % Sale<br>100 102 %<br>100 101 %   | 101 Sale<br>99¼ 101¼<br>99¾ 101¼<br>100   | 102 % Sale<br>101 % Sale<br>101 % Sale<br>101 % Sale<br>90 82 % Sale             | 101 June 1<br>100 June 7<br>100 June 3<br>101 June 9<br>87 June 3<br>88 June 15<br>77 ½ June 1        | 102% June 23<br>101½ June 17<br>101¼ June 17<br>101¼ June 16<br>91¼ June 30<br>89 June 8<br>84¼ June 26  | 99½ Mar. 19 103½ Jan. 99½ Mar. 18 103 Jan. 101 Feb. 24 105½ Jan. 26¾ Jan. 4 33½ May 2 100 Feb. 15 102½ Jan. 100 Jan. 5 102 Jan. 100 |
| 014,000<br>367,000<br>313,000<br>310,000<br>192,000<br>59,000<br>20,000 | Refunding 8 f 4½-4½8   | 7 J J  | 241/2 Sale   | 78 Sale<br>79% Sale<br>79% Sale<br>56 59%<br>26 Sale  | 84 Sale<br>85 Sale<br>85 % Sale  | 78 June 1<br>79 June 2<br>79¼ June 4<br>56¼ June 2<br>26 June 1<br>27¼ June 1                         | 85 ¼ June 26<br>86 ¼ June 26<br>88 June 26<br>65 ¼ June 30<br>27 ¼ June 11<br>28 ¼ June 4  | 754 Mar. 23 85% June 2<br>77 Apr. 30 86% June 2<br>781 Mar. 23 88 June 2<br>56 Mar. 22 65% June 2<br>211 Jan. 12 2714 June 22 Jan. 11 281% June   |
| 332,000<br>140,000<br>125,000<br>213,000<br>50,000                      | *S f 7½s May coupon off  | 6 A O<br>2 M N<br>5 F A<br>1 J J<br>14 J J                         | 109% Sale<br>114% Sale<br>101% Sale<br>103% Sale   | 107% Sale<br>112 Sale<br>99 Sale<br>99½ Sale  | 106 % Sale<br>112 Sale<br>99 % Sale<br>99 Sale<br>98 % 98 %<br>92 % Sale         | 1 92 % June 29  | 93 1/4 Juen 8  | 92 1 June 29 93 1 June  |
| 6,000<br>54,000<br>56,000<br>68,000<br>32,000                           | *Carisbad (City) s f 8s  | 54 J 550 M 550 J 560 A C 586 A C                                   | 49½ 61½<br>32 38<br>26 32¾<br>26½ 26¾<br>27 30½<br>27 8ale<br>20½ Sale                         | 57 61½<br>44½ 50<br>33½ Sale<br>33½ Sale<br>-20 42½<br>21½ Sale   | 56 1 4 51 4 52 4 52 4 52 4 52 4 52 4 52 4  | 1 56 June 23  | 57 June 18<br>53½ June 25<br>37 June 30<br>37 June 30<br>41¾ June 28<br>21⅓ June 2<br>21⅙ June 2   |   |
| 167,000<br>171,000<br>119,000<br>46,000<br>143,000                      | *External s f gold 6s  | 61 F A<br>61 J A<br>61 M A<br>62 M A<br>63 M N<br>67 J I<br>61 J I | 20 Sale<br>20 Sale<br>20 Sale<br>20 Sale<br>20 Sale<br>1 20 Sale<br>1 1716 Sale<br>1 1736 Sale | 21 1/8 Sale<br>21 1/8 Sale<br>21 1/8 Sale<br>21 1/8 22<br>21 1/8 Sale<br>18 1/4 Sale<br>17 1/8 18 1                 | 19¼ Sale<br>19¼ Sale<br>19¼ Sale<br>19¼ Sale<br>19½ Sale<br>16% Sale             | 19¼ June 30<br>19¼ June 30<br>19¼ June 30<br>19¼ June 22<br>19¼ June 22<br>16¼ June 23<br>16¼ June 23 | 21% June 2<br>21% June 2<br>21% June 2<br>21% June 2<br>18% June 1<br>18% June 2   | 18% Feb. 5 25 Mar.<br>18% Feb. 4 24% Mar.<br>18% Feb. 5 24% Mar.<br>18% Feb. 4 24% Mar.<br>18% Feb. 4 24% Mar.<br>15% Feb. 6 21% Mar.   |
| 59,000<br>8,000<br>7,000  | •Chilean Munic Loan 7s   | 60 M 5<br>51 J I<br>50 M 6   | 16½ Sale<br>18½ 21½<br>32¼ Sale  | 17¼ 18½<br>23 Sale<br>28¼ Sale  | 16% Sale<br>16% 17%<br>15% 17%<br>20<br>26% Sale                                 | 16½ June 23<br>16½ June 19<br>16 June 22<br>70 June 18<br>23 June                                     | 18   | 15% Feb. 0 21% Mar.<br>15% Feb. 4 22 Mar.<br>15 Jan. 9 21% Mar.<br>53% Jan. 14 70% June<br>18% Mar. 29 26% Mar.   |
| 155,000<br>181,000<br>17,000<br>46,000<br>13,000<br>158,000<br>389,000  | %68 April 1 1935 coupon on_Jan 19   %60 Jan 1 1935 coupon on_Jan 19   %60 Jan 1 1935 coupon on_Jan 19   %60 Jan 1 1935 coupon on_Jan 19   %61 Jan 1 1935 coupon on_Jan 19   %61 Jan 1935 coupon on_Jan 19   %62 Jan 1935 coupon on_Jan 1935 cou   | 61 J<br>47 A G<br>46 M I<br>47 F<br>52 J I<br>53 M I<br>57 F       | 32¼ Sale<br>20¼ 24<br>20¼ 27⅓<br>20⅓ 27⅓<br>99⅓ Sale<br>97¼ 98                                 | 28 18 Sale<br>22 24 1<br>20 18 23 1<br>22 12 23 1<br>29 18 Sale<br>94 14 Sale<br>75 75 8                            | 26% Sale<br>23¼ 24%<br>23% Sale<br>23¼ Sale<br>100 Sale<br>98¼ Sale<br>4 77% 78₺ | 25 % June 2<br>23 June 10<br>22 % June 2<br>22 % June 2<br>28 % June 93 % June 10<br>79 % June 10     | 1 28¾ June 3<br>3 28¾ June 9<br>9 23¼ June 24<br>4 23¼ June 24<br>4 23¼ June 3<br>6 23¼ June 1<br>1 98¾ June 1<br>7 78¼ June 3<br>6 97¾ June 3<br>6 97¾ June 3 | 2514 June 23 38 Peb.<br>  2014 Apr. 8 31 Feb.<br>  2014 Apr. 7 30 4 Feb.<br>  20 Apr. 6 30 4 Feb.<br>  9614 Apr. 12 1011 June<br>  33 May 3 99 Feb.<br>  77 Apr. 12 90 Apr.<br>  40 Apr. 13 80 Apr.<br>  40 Apr. 13 80 Apr.<br>  40 Apr. 14 80 Apr.   |
| 93,00 $3,00$ $71,00$  | 0 +7s Nov 1 1936 coupon on19<br>0 Cuba (Rep of) 5s of 199419<br>0 5s ext debt Ser A of 191419  | 44 M<br>49 F   | 103<br>100% 1013   | 75 Sale<br>96½ Sale<br>33 34½   | 78½ Sale<br>96 97½<br>4 34 Sale  | 1 33 1/4 Tune 1   | 4 34% June 22  | 2   27 Jan. 2  36 14 Mar.   |
| 7,00<br>14,00<br>642,00<br>20,00<br>50,00<br>118,00<br>119,00           | 0 30-year s 15 1/3 - June 30 19 0 Public Works 51/4 - June 30 19 0 Czechoslovak (Rep of) extl 8s - 19 10 Denmark 20-yr external gold 6s - 19 External g 51/4 - 19 0 External g 44/4 - 19   | 45 J<br>51 A<br>52 A<br>42 J<br>55                                 | 100 5016   | - 1021 104  | 58 1/8 58 3/8 58 3/8 58 105 Sale   | 103 ½ June 1<br>57 ½ June 2<br>z104 June<br>104 June<br>105 ½ June<br>101 June 2<br>98 ½ June         | 5 104 June 29<br>9 61 ½ June 1<br>1 105 June 2<br>1 104 June 1<br>1 106 ¼ June 1<br>1 101 ½ June 2<br>1 101 ½ June 2   | 102½ Apr. 12 105½ Jan. 29 102½ Apr. 97½ June 21 100 May 102½ May 27 104½ Mar. 36 8 Apr. 103½ May 17 105½ Jan. 103¾ Apr. 6 105½ Jan. 3 104¾ Apr. 6 105½ Jan. 3 104¾ Apr. 9 106½ June 1 100½ Jan. 5 102½ May 3 97½ May 1 101½ June  |
| 1000  | Deutsche Bank Am part cris wa. 12 **Stamped extd to Sept 1 1935    Dominican Republic s f 5 1/6  | 42 M<br>40 A<br>40 A   | 8 7414 Sale<br>0 7014 731<br>0 70 80   | 501/8 Sale<br>78 Sale<br>76 77<br>771/6 79<br>785/8 Sale  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$                             | 77 June 2<br>74 June 2<br>8 78 June 2   | 78 June<br>2 76 June 1<br>9 79 % June 2  | H 45 Jan. 121 but Feb.  |
| 11,00<br>2,00<br>10,00<br>11,00   | of byse series of the series o | 48<br>67 J<br>45 M   | 98 99<br>8 106% Sale   | 61 % Sale<br>99 99<br>107 14 Sale   | 23 %<br>56 ½ 57 %  | 20% June 2  | 9 61% June   | 1 58 June 29 66 % May   |
| 16,00<br>6,00<br>1,00<br>592,00   | 7s unstamped   | 949 J<br>949   | D 124 127  | 111 1 Sale<br>119 1 121<br>117 1 121<br>28 1 Sale   | 109 ½ Sale<br>117 ¾ Sale<br>110<br>28 Sale<br>26 Sale                            | 26 Tune   | 1 29 June  | 9016 Jan 5 31 16 May  |
| 74,00<br>70,00<br>9,00  | 55%s stpd (Canadian holder)     *******************************  | 949 A<br>949<br>958 J<br>964 M<br>968 P                            | 0 29 Sale<br>24½ 25<br>0 31 33<br>A 26¾ 27   | 30 14 Sal<br>24 14 Sal<br>28 14 Sal<br>34 14 Sal<br>34 14 Sal<br>34 15 Sal  | e 34 Sale<br>8 28  | 25¼ June<br>30¼ June<br>24¼ June<br>28¾ June  | 7 25¼ June<br>1 36 June 2<br>1 30 June 1<br>1 30 June 1<br>28 34% June   | 7 25¼ June 7 25¼ June<br>11 27¼ Apr. 8 36 June<br>9 23¼ May 11 30 June<br>7 23¼ Jan. 21 32 Mar  |
| 25.00<br>13.00<br>25,00   | Old Hait (Rep of ) as series A   | 946 A<br>950 J<br>960 A<br>945 J                                   | 99 100<br>0 18¼ 25<br>15¼ 18<br>0 105¼ 106<br>J 21¼ 26   |   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$                            |   | 11 100 June<br>8 23 14 June 2<br>5 20 12 June 2<br>1 106 June 1  | 1 96% Jan. 8 100 Feb. 3 17 Mar. 23 25 Mar 15 Jan. 8 20 June 4 105 May 5 107 Mar   |
| 4,0<br>3,0<br>109,0<br>2,0<br>241,0<br>7,0                              | 00  Hungarian Land M. 26 73:8 A  | 961 M<br>944 F<br>960 F<br>951 J<br>947 M                          | N 21 1 22<br>A 48 50<br>A 113 120<br>D 85 1 Sale<br>B 74 79                                    | 22½ 26<br>55 Sal<br>115¼ Sal<br>86¾ Sal   | 24 % 26<br>61 Sale<br>113 ½<br>85 % Sale<br>24 85 % Sale                         | 25 June<br>24% June<br>55 June<br>114% June<br>85 June<br>84 June                                     |  | 23 214 Jan. 30 3014 Mar<br>33 214 Jan. 13 3014 Mar<br>70 214 Jan. 5 3014 Mar<br>77 214 Jan. 5 274 Mar<br>54 74 Feb. 1 6214 Jun.<br>11 11 Mar. 18 11514 Jun.<br>14 80 Mar. 30 934 Feb.<br>12 8014 Jan. 5 94 Feb.<br>12 8014 Jan. 4 8214 Feb.<br>8 93 Jan. 27 10024 Jun.  |
| 275,0<br>439,0<br>23.0<br>1,0   | 00 Italian Public Utility s 1 g 7 s  | 954 F<br>965 M<br>957 A<br>947 F                                   | 98 Sal<br>98 Sal<br>83 Sal<br>0 2714 30<br>A 24  | 97% Sal<br>86½ Sal<br>36½ 40<br>20% 29  | 99 Sal<br>85½ Sal<br>14 40 Sal<br>12 23% 28                                      | e 97% June<br>e 85% June<br>e 39% June<br>24 June   | 1 100 ½ June<br>30 89 ½ June<br>18 42 June   | 8 93 Jan. 27 10034 Jun. 9 794 Jan. 27 8938 Jun. 17 2934 Jan. 4 42 Jun. 11 1934 Apr. 10 25 Feb   |
| 23,0  |  | 943<br>945 Q<br>945 Q  | J 9% 10<br>9% 10   | 0 11½ 12  | % 11 Sal   | e 11 June<br>4½ June<br>5¾ June<br>6½ June  | 9 12 June<br>22 5½ June<br>7 5¾ June<br>30 6¾ June   | 4 11 June 9 17 Jan<br>9 4½ June 22 8½ Jan<br>7 5¾ June 7 8 Feb<br>9 6½ June 30 11¾ Jan  |

| Section   Sect   | Sales in                        |  | I.                | STOC                                   | ا                       | LAU                     | НА  | V 1000                       |   |                               |   |                               | - 11                  |  | 21                                       |
|--|---------------------------------|--|-------------------|--|-------------------------|-------------------------|---|------------------------------|---|-------------------------------|---|-------------------------------|-----------------------|--|--|
|  | June                            |  | Inter<br>Perio    | Price<br>Jan. 2<br>1937                |                         | June 1                  |   |                              | _   |                               | 1   | Highest                       | -  -                  |  |  |
| Section   Sect   | The state of                    | Mexico (Continued)   |                   | 1                                      |                         |                         | 19  | A                            |   | 27.32                         | 34  |                               | . H .                 | Sale Prices                                  | Sale Prices                              |
| 1400      | 23,000<br>14,000                | +Assenting 4s of 19841954<br>+Assenting 4s of 1919 large   |                   | II KLZ Q                               | 5                       |                         | 4   | 5/8 5<br>5/8 5               | 5 5   | June June                     | 19<br>29  | 5⅓ June<br>5⅓ June            | 8                     | 5¼ June 28<br>5¼ June 19<br>5 June 29        | 9 Jan. 21<br>954 Jan. 8                  |
| **************************************   |                                 | ** Frens 5e of '13 assent (large) 1933   |                   |  | B 11                    |                         |   |                              | 1/8   |                               |   | 5¾ June                       | 711                   | 4% June 30                                   |  |
| ### ### ### ### ### ### ### ### ### ##   | 95,000                          | Minas Geraes (State of, Brazil)—<br>*61/18 September coupon off1958  | A O               | 70% 72<br>27 Sale                      | 1. 11.0                 | V                       | 1.7   |                              | 9 70  | 3/8 June                      | 28 7  | June                          | 9                     | 70 Mar. 30                                   | 82 Feb. 3                                |
| ### ### ### ### ### ### ### ### ### ##   | 49,000<br>30,000<br>4,000       | *Montevideo (City) 7s  | M S<br>J D<br>M N | 24 % 27<br>65 % -64                    | 26<br>65<br>60          | 68                      | 26<br>72<br>60                                      |                              | 25<br>67  | June<br>June                  | 16 2  | June<br>June                  | 30                    | 65 May 14<br>24 14 May 14<br>55 14 May 17    | 34 Feb. 25<br>33 Jan. 20<br>72 June 30   |
| ### ### ### ### ### ### ### ### ### ##   | 61,000<br>67,000<br>37,000      | New South Wales ext s f g 5s1957 External s f g 5s   | FA                | 104 1 105                              | 103<br>103<br>103       | 103 1                   | $\begin{array}{c c} 4 & 103 \\ 4 & 102 \end{array}$ | % Sale                       | $\begin{vmatrix} 102 \\ 102 \\ 102 \end{vmatrix}$ | June<br>June                  | 15 10<br>5 10   | June<br>June<br>June          | 16<br>14<br>10<br>5   | 60 % Mar. 18<br>01 % Mar. 20<br>01 % Mar. 23 | 64 Jan. 15<br>105 Jan. 27                |
| ### ### ### ### ### ### ### ### ### ##   | 44,000<br>112,000<br>169,000    | 20-year external s f 6s. Aug 15 1944 Extl sinking fund 41/2s   | F A               | 106 % 109<br>102 % 103                 | 106                     | % Sale                  | 105   | 1065<br>Sale                 | 8 105<br>102                                      | June<br>June<br>June          | $   \begin{array}{c c}     2 & 107 \\     29 & 106 \\     21 & 104    \end{array} $ | June<br>June<br>June<br>June  | 26 10<br>1 10<br>1 10 | 04% Mar. 16<br>05% Apr. 3<br>01% Apr. 5      | 107 % Jan. 2<br>109 Jan. 5               |
| ### ### ### ### ### ### ### ### ### ##   | 572,000<br>6,000                | 4s s f extl loan 1963<br>Municipal Bank ext s f 5s 1970  | JD                | 101 % Sale                             | - 102<br>102            | 14 Sale<br>14 103       | 98<br>102   | Sale                         | 101<br>97<br>102                                  | June :<br>June<br>June        | 28 103<br>3 98<br>7 103   | June<br>June<br>June          | 10 g                  | 9 4 Apr. 5                                   | 103 June 10<br>9814 June 1               |
| ### ### ### ### ### ### ### ### ### ##   | 115.0001                        | External deb 5 La tore   | MA AT             | 7017 75                                | 77                      | 14 Sale<br>Sale         | 2 21<br>82<br>77                                    | 24 Sale                      | 22<br>82<br>77                                    | June<br>June<br>June          | 2 24<br>1 85  | June<br>June                  | 24 1                  | 7 Mar. 18                                    | 24 % Mar. 2<br>85 June 9                 |
| ### ### ### ### ### ### ### ### ### ##   | 00,000                          | Osio (City) 4728 exti sink fund1955  | *                 | שש שש                                  | 8 1100                  | 2 Sale                  | 100   | 1005                         | 8 993   | June                          | 4 101   | % June                        | 8 9                   | 7% Apr. 15                                   | 79% June 11<br>101% June 8               |
| ## 100   100 | 20,000                          | Pernambuco (State of)  |                   | 13% 745                                | 67 67                   | 80<br>Sale              | 603   | - 76                         | 681   | 4 June 2                      | 28 76   | 14 June                       | 3 6                   | 8¼ June 28                                   | 107 Apr. 23<br>85 Jan. 22<br>76 Jan. 22  |
| Second   S   |                                 |  | M S               | 25 1 Sale<br>23 Sale                   | 23<br>20                | Sale                    | 243<br>20   | 215                          | 8 23 1<br>8 19 3                                  | June                          | 1 24<br>6 21  | ¾ June<br>¾ June              | 11 2                  | 2% Apr. 30<br>9¼ May 19                      | 30% Feb. 27                              |
| Section   Sect   | 244,000<br>60,000<br>88,000     | *National loan ext s f 6s1961<br>*Poland (Rep of) g 6s1940   | A 0               | 20 12 Sale<br>20 12 Sale<br>60 Sale    | 11 48                   | 51                      | 183<br>501  | Sale<br>Sale<br>52           | 1 49  | June 2<br>June 2<br>June      | $egin{array}{c c} 22 & 21 \ 22 & 21 \ 2 & 51 \ \end{array}$                         | June<br>June<br>5% June       | 3 1<br>3 1<br>25 4    | 7½ June 22<br>7½ June 22<br>7 Mar 11         | 26 Feb. 15<br>26 Feb. 15                 |
| Second Company   Seco   | ,                               | Poeto Alodeo (Clament)   | 100               | 09 72 8816                             | 46                      | Sale                    | 481   | § Sale<br>§ Sale             |   | June 1<br>June                | 1 48  | 1/4 June :                    | 30   4                | 51/8 May 11                                  | 80 Feb. 11<br>64 Feb. 13                 |
| Second Company   Seco   | 40,000<br>6,000                 | *7½s July coupon off 1966<br>Prague (Greater City) 7½s 1952  | N N               | 27 1/2 Sale<br>94 99                   | - 26<br>24<br>95        | 30<br>26 ½<br>97 ½      | 27<br>261<br>941                                    | 30<br>Sale                   | 27 ½<br>25  | June                          | 21 28<br>2 27<br>2 06   | June<br>June                  | 9 2                   | 7¼ June 21<br>5 May 25                       | 33 % Mar. 11<br>31 Feb. 23               |
| 1.000   2.00   | 102,000                         |  | 2 0               | 217                                    | 23 1                    | 24 ½<br>25 25           | 231<br>233  | 23 %<br>Sale                 | 22 21 3<br>21 3                                   | June                          | 3 23<br>5 23  | June 2<br>June 2              | 22 1<br>22 1          | Jan. 16<br>7% Jan. 11<br>6¼ Jan. 7           | 100 Mar. 2<br>24¼ Mar. 3<br>24¾ Mar. 4   |
| 25.000   | 27,000                          | Rhine-Mein-Denuhe deb7e ees 4 1050   |                   |  | _[[1093                 | 4 111                   | 110   | Sale                         | 1103  | June 2                        | 4 111<br>9 111  | % June 1<br>% June 1          | 11<br>18<br>10        | 9¼ May 5<br>9 Apr. 10                        | 113½ Jan. 14<br>113 Jan. 8               |
| 121 122 1000   |                                 |  |                   |  | 1                       |                         | 1000  | Leaf Harris                  |   |                               |   |                               | No. 100 100           | 0.000  |  |
| 137.000  | 57,000                          | Rio Grande do Sul (State of)—  *8s April coupon off  *6s June coupon off  *1966 I                              | 0                 | 3014 Sale                              | 30                      | Sale                    | 1 2 1 1 4 WW  |                              |   | June                          | 1 32  |                               | 0 20                  | Mon 95.                                      | 40 T 00                                  |
| 137.000  | 85,000<br>51,000                | *7s May coupon off 1966 N<br>*7s June coupon off 1967 J  | 4 N               | 24 % Sale<br>26 Sale<br>22             | 25 3                    | 27                      | 26  | 2634                         | 25<br>25 1/4<br>25 3/4                            |                               |   | June                          | 9 23                  | May 17<br>May 17                             | 33 Jan. 21<br>32½ Jan. 20                |
| 3.000   San-bruecken (City of 164   1591   1   30   31/5   Sale   21/5   30   23/5   June   1   23/5   June   9   35/5   June    |                                 | Roumania (Kingdom of, Monopolies)  •78 August coupon off1959   | A                 |  |                         | VIII.                   | 17.7  |                              | 20.25   |                               | 1 34  | June 1                        | 4 12                  | 3% Apr. 1                                    | 83 1/2 Feb. 3                            |
| 20,000 ***s. July coupon off. 1984 J J 88 ***slope 36 ***slope 37  |                                 | ao raulo (City of)—  |                   | 30                                     |                         |                         | Object to   | 200                          | N. K. C.  |                               | . St. 4.  |                               |                       | A 45 147 5                                   |  |
| ## July course could. On 1. 1986 M S   283   2934   27   5816   2854   5 | 45,000 s                        |  |                   | 27<br>24½                              | 25<br>26                |                         | 26<br>26  |                              | 27<br>251/8                                       | June June                     | 28 27   | June 2<br>June 2              | 3 27<br>1 25          |  | 35% Mar. 2<br>34% Jan. 21                |
| 9.000  | 20.000<br>81,000                | *8s July coupon off  | J                 | 38 Sale                                | 301                     | 42<br>321/8             | 38<br>34  | Solo                         | 361/8   | June 18                       | 383   | June 1<br>June 2              | 2 36<br>9 29          | 1/2 June 2<br>1/2 May 14                     | 44 Jan. 28                               |
| 9.000  | 97,000<br>256,000               | Sec s f 17s 1940 A   | J                 | Q5 Sala                                | 251                     | Sale                    | 26 %<br>26 %<br>95 ¼                                | Sale<br>Sale<br>Sale         | 26 ½<br>25 ¾<br>93 ¾                              | June June June                | 29<br>7 27<br>1 96  | June 10<br>June 20<br>June 1  | บบ ซอ                 | May 131                                      | 35¼ Feb. 19<br>34¼ Jan. 25               |
| 105.000 *********************************  | 9,000<br>6,000<br>s             | Saxon State Mtge Inst 7s   | D<br>D            | 28<br>32½                              | 18<br>17                | 323/8                   | 22<br>22  | <u></u>                      | 211/2   | June 8                        | 25  | June 2                        | 9 19                  | 1/2 Mar. 23                                  | 25 June 29                               |
| 45.000   Yeleary (City) of a 5   54   54   1965   7   1971   17   17   17   17   17   1  |                                 |  |                   | 25% 26¼<br>25% Sale                    | 28½<br>28               | Sale<br>Sale            | 2734<br>2734  | 28 1/8<br>Sale               | 27½<br>26   | June 9                        | 293   | June 10                       | 25                    | Charles Law                                  |  |
| 45.000   Yeleary (City) of a 5   54   54   1965   7   1971   17   17   17   17   17   1  | 9,000                           | Silesian Landowners Assn 681947 F<br>tyria (Province of)—  | A                 | 30 36                                  | 25                      | 47<br>39½               | 47¼<br>31   | 36                           | 441/8<br>32                                       | June 7                        | 481<br>321  | June 29<br>June 18            | 9 40<br>30            | Jan. 12                                      | 54 Feb. 10<br>391/8 Mar. 11              |
| 1.00   | 45,000 S<br>147,000 T           | ydney (City) a f g 5½s 1965 P<br>aiwan Elec Pow 5½s 1971 J   | A 1               | 89 % 92<br>04 % 104 %<br>73 % Sale     | 105 1/2<br>76 1/2       | Sale<br>77%             | 105   | 98<br>Sale<br>763/           | 95 1/8<br>104 1/8                                 | June 11<br>June 7             | 951<br>106<br>785   | June 11                       | 1 90<br>1 101         | 16 Jan. 16<br>14 Mar. 31                     | 95½ May 12<br>06 June 21                 |
| 1.00   | 84.0001_                        | External 8 1 5 % 8 guar 1961 A   | OII               | 72 14 74<br>72 14 Sale<br>00 14 101 14 | 1 70                    | Nale 1                  | 73 %<br>77 ¾  | 78<br>Sale                   | 73½<br>77   | June 22                       | 731<br>807  | June 2                        | 65                    | Mar. 20<br>14 Jan. 29                        | 78% June 10<br>73½ June 2<br>80% June 8  |
| 16,000   *********************************   | 370,000                         | *Ext a f 68  | 2                 | 69 69 1                                |                         |                         | 71  | Sale<br>Sale                 | 65 1/2  | June 7<br>June 4              | 71 703  | June 11                       | 63<br>63              | May 3 May 3 May 3                            |  |
| 88 Sale 1.000  RAILROAD AND INDUSTRIAL COMPANIES.  RAILROAD AND INDUSTRIAL COMPANIES.  177, 000  ***Abitible Fow & Paper let 5s. 1933   D   644 Sale   994 Sale   974 100   99 June 24 101 June 2   99 June 24 101 June 2   99 June 24   101 June 2   101 June 2   101 June 24   101 J | 8,000 V                         | enna (City of)—  | o                 | 73 90                                  | 10.15                   | Sale                    |   |                              | at an Alice                                       | At the Artist                 | 2000  |                               |                       | 3  | 70¼ June 11<br>83¼ Apr. 14               |
| RAILROAD AND INDUSTRIAL  COMPANIES  COMPANIES  177,000  **T-Abitible Pow & Paper lat 5a. 1983   J. D. 841   Sale 1095   Sale 1 | 58,000<br>61,000                | Vareaw (City) external 7s1958 F<br>okohama (City) extl s f 6s1961  | A                 | 48 Sale I                              | 41                      | Sale<br>Sale            | 96 1/8<br>47 3/8<br>84 1/8                          | 97<br>49<br>Sale             | 44  | June 2                        | 98<br>49<br>861   | June 10<br>June 22<br>June 17 | 92<br>39<br>77        | % Jan. 21<br>% Mar. 13<br>% Jan. 2           | 54 Feb. 15                               |
| 177,000   *i*Abitibl Pow & Paper lat 5s  |                                 | RAILROAD AND INDUSTRIAL  |                   |  |                         |                         |   |                              |   |                               |   |                               |                       |  |  |
| 13.000   Adreste Rise Co external 7s   1954   100   101   100   101   100   100   101   100      | 177,000 *1                      |  | D.                | 8414 Sale                              | 9914                    | Sale                    | 94 16   | Sale                         | 94 1%   | June 28                       | 1001  | June 7                        | 84                    | Jan 41                                       | 001/ 4 4                                 |
| 24.000   AlaGt Sou Ist cours 5sec A   1943   D   114   105   106   107   108   |                                 |  |                   |  | 100 ½<br>100 ¾<br>100 ¼ | Sale<br>102½<br>101¼    | 9714  | 100<br>100¼                  | 98 14   | June 24<br>June 28            | 101   | June 2                        | 99                    | June 24 10<br>4 June 28 1                    | 06 Jan. 5<br>05% Jan. 11                 |
| 196,000   Collateral and convertible 5s. 1949   D   96½ Sale   2.000   4.000   | 24 000 41                       | Gt Sou let con fernal 76 1952 A  | SII.              |  | 109                     | 107                     | 76  | 85 %<br>111 ¼                | 80<br>1101/4                                      | June 28<br>June 25            | 110 ½   | June 5<br>June 25             | 79<br>1101            | Jan. 6<br>2 June 25 1                        | 03 % Jan. 19<br>99 % Feb 9<br>15 Mar. 5  |
| 196,000   Collateral and convertible 5s. 1949   D   96½ Sale   2.000   4.000   | 9,000 A                         | Ibany Perfrated Wrap Paper 6s 1948 A 6s with warrants assented1948 bany & Susq 1st guar 3 46 1946 A            | o i               | 78 80<br>75                            | 66                      | 66 70                   | 61<br>66  | 66<br>75                     | 59  | June 22                       | 63  | June 17                       | 59<br>64              | June 22<br>Apr. 10                           | 10 Jan. 23<br>76 Feb 9<br>74 Jan. 25     |
| 100   20   20   20   20   20   20   20   | 339,000 AII<br>196,000<br>2,000 | egheny Corp coll tr conv \$61944 F<br>Collateral and convertible 561949 J<br>Collateral & convertible 561949 A | A Î               | 00 Sale                                | 99                      | Sale                    | 90 74   | Sale<br>901/4                | 95  | June 17<br>June 29<br>June 26 | 104 ½<br>100<br>94 %  | June 15<br>June 5<br>June 5   | 101<br>95<br>873      | Mar. 18 10<br>June 29 10<br>4 Apr. 13        | 07 Jan. 11<br>01 % Feb. 2<br>06 % Jan. 2 |
| 100   20   20   20   20   20   20   20   | 722,000<br>23,000<br>52,000 AU  | +5s stamped 1950 egh & West lst g gu 4s 1998 A 6 6 Valley den du 4s 1943 W                                     | Ö 10              | 5 1/4 Sale<br>12 1/4 103 1/4           | 6334                    | Sale<br>9516            | 9616  | Sale<br>Sale                 | 57 1/8<br>95                                      | June 10<br>June 30<br>June 7  | 83<br>65 1/2<br>97  | June 10<br>June 10<br>June 29 | 83<br>571<br>935      | June 10 6<br>June 30 6<br>Apr. 30 10         | 93½ Feb. 11<br>9 Feb. 10                 |
| 100   20   20   20   20   20   20   20   | 24,000 AU<br>32,000 4           | led Stores Corp deb 41/2s 1950 A 1951 F  | à id              | 101                                    |                         | 109<br>99½<br>1<br>Sale | 08<br>00<br>97¾                                     | 108 ¾   1<br>100 ¾  <br>98 ½ | 108 1/4 ·<br>99 1/4 ·<br>97 1/4 ·                 | June 28<br>June 3<br>June 1   | 109<br>100<br>99 %  | June 3<br>June 21<br>June 18  | 1073<br>983<br>97     | Mar. 17 11<br>May 5 10<br>May 21 10          | 214 Jan. 25<br>0114 Jan. 27              |
| 11   12   12   12   12   12   12   12  | 4,000 \limits<br>573,000 \n     | oine Montan Steel 7s1955 M<br>er & Foreign Power deb 5s2030 M  | 88                | 31% 94<br>1 Sale                       | 991/8                   | Sale 1                  | 100   | Sale                         | 991/8   | June 1<br>June 14             | 100 14  | June 18                       | 937                   | 8 Jan. 8 10                                  | 00½ June 18                              |
| 11   12   12   12   12   12   12   12  | 249,000 \m                      | erican I G Chemical 51/s 1949 M ler futernat Corn conv 51/4 1949 J   | 10<br>10          | 7 Sale                                 | 95<br>106 ½<br>105 ½    | 100461                  | 96  | Sale 1                       | 95½<br>06<br>03 ½                                 | June 5<br>June 9<br>June 20   | 96 12   | June 16<br>June 2             | 87<br>1053            | Jan. 2 6                                     | 7 Mar. 19                                |
| 100   3/4   4   100   3/4   4   100   10   | 338,000                         | 0-year sinking fund 51/8 1943 M I  | 11                | of the Control of the                  |                         |                         | 19  | Sale 1                       | 12 J  | June 29                       | 113 34  | June 3                        | 1111                  | Feb. 3 11                                    | 4 Mar. 3                                 |
| 61,000   Color of the stress o | 886,000<br>97,000 •A            | 4s debentures 1966 J I   |                   | 1½ Sale                                | 9914                    | Sale<br>Sale            | 991/2   | Sale<br>Sale                 | 98 34 J   | June 28<br>June 14            | 99%   | June 7<br>June 7              | 963                   | Apr. 26 11<br>Apr. 8 10<br>Apr. 2 10         | 3 Jan. 7<br>12% Jan. 4<br>12% Jan. 4     |
| 98.000   | 61,000 An                       | Pebenture gold és perles A 1975 M. Paconda Cop Min a f deb4 ka 1950 A.   | 10                |  |                         | Sale 1                  | 05  | Sale 1                       | 05 J  | June 30                       | 108   |                               |                       |  |  |
| 31,000 Armour & Co 4s s f ser B (Det) 1955 F A 80,000 Ist M s f 4s ser G (Del) 1957 J J 106 107  | 08 0001                         | Sinking fund income deb. 1007 I  |                   | 08/ 0-1-                               | 35                      | Sale :                  | 33 8  | Bale                         |   | 100                           |   | June 19                       | 31                    | 40 W 20 TO \$100                             |  |
| 56,000 Armstrong Cork deb 4s   |                                 |  |                   |  | 971/2                   | 66 5/8                  | 57  | 63<br>04<br>Sale             | 60 J<br>01 J<br>97 J                              | une 18<br>June 24<br>June 2   | 65<br>101<br>98   |                               |                       | June 18 7<br>June 24 10<br>Mar. 17 10        | 4 Mar. 1<br>5 Jan. 27<br>01/4 Jan. 29    |
|  |                                 |  | īō                | 674 10774                              | 97 1/8                  | Sale 1                  | 96 8<br>03 1/8                                      | Bale 1                       | 95 1/8 J<br>03 1/8 J                              | June 29<br>June 29            | 97¾<br>106  | June 5<br>June 4              | 103                   | Mar. 17 9<br>Apr. 6 10                       | 9½ Mar. 5<br>8 Jan. 20                   |
| The state of the s |                                 | Joenovos, see page 3U.   | 1                 |  |                         |                         | <u> </u>  |                              |   | 1.30                          | A. T  |                               | 1.5                   |  |  |

| les in   | BONDS   | erest  | Price   | PRICES .   | IN JUNE   | RANGE SINCE JAN. 1   |
|--|---|--|---|--|---|--|
| une<br>alue  | N. Y. STOCK EXCHANGE  | Interes<br>Period  | Jan. 2<br>1937<br>Bid Ask   | June 1 June 30   | Lowest Highest  Sale Prices Sale Prices   | Lowest Highest  Sale Prices Sale Prices  |
| 19,000<br>21,000<br>8,000<br>14,000<br>24,000<br><br>22,000<br>806,000<br>27,000<br>141,000<br>107,000<br>51,000<br>34,000   | Atch Top & 8 F gen g 4e   | 0 J D D J B D J J B B J J J B B J J J B B J J J B B B J J B B B B J J B B B B J J B  | 116 Sale (111   | 114%   | Sale Prices         Sale Prices           08½ June 28         111½ June 11           08½ June 28         106½ June 14           03½ June 29         106½ June 10           06½ June 4         107½ June 10           06½ June 17         105½ June 10           08½ June 11         108¾ June 17           10½ June 29         105½ June 17           10½ June 11         11½ June 17           10½ June 14         113¾ June 12           10½ June 14         113¾ June 12           10¼ June 25         103         June 10           87½ June 30         92½ June 10           10¼ June 28         94¾ June 14           46         June 30         50           43¼ June 24         48         June 17           75         June 29         105¼ June 24           99¼ June 21         107¼ June 11         100   | 1118% Mar. 11118% Mar.   |
| 1,000  | Austin & NW 1st g 5s guar194  †Baldwin Locom Works 1st s f 5s-194   | M N  | 10614   |  | 105 June 28 105 June 2  | 8 105 June 28 106 1/4 Mar. 2   |
| 194,000<br>156,000<br>152,000<br>159,000<br>12,000<br>76,000<br>1,000<br>64,000<br>62,000<br>11,000<br>20,000  | Balt & Ohio lat g 48  | 155 J D<br>188 A C<br>155 J D<br>156 J J<br>157 J D<br>158 J J<br>158 J D<br>158 J | 100 % 101 % 104 % 104 % 107 % Sale 97 98 89 % Sale 8 77 % Sale 110 % Sale 1110 % Sale 113 % 115 % 104 120 % 120   | 97.2 Sale 103 Sale 103 Sale 104 Sale 101 Sale 101 Sale 101 Sale 101 Sale 101 Sale 102 Sale 102 Sale 102 Sale 102 Sale 105 Sale 68 Sale 84 Sale 111 Sale 11 S | 102   | 5 20 Mer 19 25 June 9  |
| 1,000  | olist 6 1/3   | 44 J   | 112<br>S 83 % Sale  | 103 % Sale 101 % Sale 96 Sale 94 % Sale 107 % 107 % 83 % Sale 84 Sale 81 Sale  | 100 % June 26 104 June<br>93 % June 28 96 % June<br>108 June 2 108 June   | 8 100% June 26 106 14 Jan.<br>8 92% Apr. 9 99 14 Jan.<br>2 107 Mar. 31 112 Jan.<br>1 77 14 June 30 90 Mar.   |
| 113,000<br>85,000<br>34,000<br>81,000<br>33,000<br>198,000<br>813,000<br>2,000<br>129,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247,000<br>247, | ol lat mortgage be series 11  | 961 A<br>955 F<br>934 A<br>941 J<br>966 M<br>941 J<br>950 F<br>950 F<br>950 M<br>950 M<br>950 M<br>950 M<br>950 M<br>950 J<br>981 F<br>981 F<br>981 M<br>981 A<br>981 A  | 78 4 81 6 7 8 81 6 8 81 6 8 8 8 8 8 8 8 8 8 8 8 8 8   | 784   7914   75   Sale   24   Sale   23   23   24   Sale   23   27   18   Sale   23   27   18   Sale   23   27   18   Sale   23   27   18   Sale   23   27   28   28   28   28   28   28   28  | 74¼ June 30   79¼ June 23   27½ June 23   27½ June 28   27½ June 28   18  | 8834 May 24 101 14 Jan. 7 9734 Apr. 2 105 2 Jan. 14 60 June 21 115 14 Jan. 3 9834 June 21 115 14 Jan. 111 June 28 122 14 Jan. 111 June 28 122 14 Jan. 110 June 29 106 Jan. 110 June 29 106 Jan. 12 103 4 Apr. 9 106 14 Jan. 12 103 4 Apr. 9 106 14 Jan. 17 101 4 Feb. 8 102 Feb. 108 4 Apr. 13 110 Jan. 21 100 14 Mar. 23 101 14 Mar. 21 100 15 June 29 93 Feb. 11 17 June 24 32 Feb. 11 17 June 24 32 Feb. 12 June 24 32 Feb. 13 14 85 Jan. 13 89 May                             |
| 46,00<br>117,00<br>1,00<br>52,00<br>86,00  | 00 *Consol be 100 t*Bush Term Bidgs ist 5s gu 100 Lai Gas & El Corp unif & ref 5s 100 Calif Pas. ing conv deb 5s  | 960 A<br>937 M<br>940 J  | O 6114 63<br>N 103 4 105<br>I 104 4 104<br>3514 Sale  | 105 Sale 104% 104%<br>22 Sale 21 Sale<br>1135% Sale 114 Sale<br>1121% Sale 1121% Sale  | 62½ June 1 66½ June<br>101½ June 1 101¼ June<br>104¼ June 22 105½ June<br>20 June 28 24½ June<br>113 June 7114¼ June<br>112½ June 14112¾ June   | 55 58 May 19 73½ Feb. 1 101¼ June 1103¼ Jan. 1 103¼ Jan. 1 105¾ May 7 20 June 28 42 Jan. 11 2 Apr. 29 119¼ Jan. 16 109¼ Mar. 22 116 Jan.   |
| 35,0<br>27,0<br>202,0<br>107,0<br>46,0<br>679,0<br>129,0<br>39,0<br>116,0<br>271,0<br>6,0<br>22,0  | 000 Guaranteed 8 58   | 1970 F<br>1955 J<br>1956 F<br>1951 M<br>1946 J<br>1946 J<br>1954 J<br>1960 J<br>1949 J<br>1952 J   | A 120 1 120 | \$\frac{11614}{1614} \text{ Sale} & 117\frac{11}{2} \text{ Sale} & 117\frac{17}{3} \text{ Sale} & 117\frac{17}{4} \text{ Sale} & 117\frac{17}{4} \text{ Sale} & 117\frac{17}{4} \text{ Sale} & 118\frac{18}{4} \text{ Sale} & 113\frac{18}{4} \text{ Sale} & 113\frac{18}{4} \text{ Sale} & 112\frac{112}{4} & 112\frac{12}{4} & 102\frac{12}{4} | 117 1/4 June 1 118 1/8 June 118 118 118 118 June 28 118 1/8 June 115 115 June 29 116 117 June 112 117 June 117 | 9 114% Mar. 17121 Jan. 9 114% Mar. 23121 Jan. 2 112% Apr. 6 118% Jan. 16 110% Mar. 17116% Jan. 2 110% Mar. 22116 Jan. 9 120% Mar. 17128% Jan. 14 89% Mar. 18 99% Jan. 17 102% Jan. 2105% June  |
| 60,0<br>23,0<br>66,0<br>3,0<br>2,0<br>11,0<br>18,0   | *Cent Br Un Pac 1st g 4s  | 1948 J<br>1945 E<br>1945 B<br>1959 A<br>1959 A<br>1951 J<br>1946 J<br>1946 J<br>1946 J<br>1941 I<br>1941 I<br>1941 I   | 78 / 38 / 78 / 38 / 78 / 38 / 34 / 34 / 34 / 34 / 34 / 34 / 3   | 27½ 31½ 19½ 25<br>80½ 86 77<br>27½ 29½ 25¼ Sale<br>12½ 18 19<br>14½ 15<br>13 34 30<br>15 10 24½ 10 19<br>25⅓ 32½ 32<br>100½ Sale 96 99<br>104½ 106 105 106<br>106 105 106 8ale   | 16 June 17 18% June<br>15 June 29 19 June<br>29% June 8 31 June<br>140% June 19 142 June<br>96 June 23 102% June<br>4 105% June 30 102 June<br>4 105% June 30 102 June<br>4 103% June 21 104% June<br>1 103% June 21 104% June  | 10 June 1/1 23/3 Mar<br>5 15 June 29 23/4 Mar<br>3 29/4 Jan. 7 40 Feb.<br>24 Jan. 5 31 Jan.<br>194 Jan. 2 23/4 Jan.<br>30 Jan. 7 34 Jan.<br>17 140/4 June 19 244 Mar<br>18 1 96 June 23 125/4 Jan.<br>28 102 Apr. 5 109 Jan.<br>27 100/2 Mar. 24 108/4 Feb.<br>7 7 100/2 Mar. 24 108/4 Jan.  |
| 33,<br>160,<br>154,<br>31,<br>322,<br>1,<br>271,<br>11,<br>14,<br>158,   | 0000 (*Central New Eng 1st guar 4a 000 (Central of N J gen g 5s 000 (Central St. L et gu g 4a 000 (Central Steel 1st sink fund 8s 000 (Central S | 1961<br>1987<br>1987<br>1949<br>1954<br>1960<br>1937<br>1941<br>1948<br>1950<br>1939<br>1992   | J   63  | 6 67 ½ Sale 76 2 6 6 6 3 Sale 49 ½ Sale 55 ½ Sale 57 2 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6   | 1   | 5 7   63 Jan. 4   75 ½ Mai<br>5 1   48 June 28   88½ Jan.<br>6 1   46 June 28   88½ Jan.<br>6 1   46 June 28   78½ Jan.<br>7   101 Apr. 13   112½ Jan.<br>8 11   95 June 30   104½ Jan.<br>8 Mar. 23   95½ Mai<br>8 Mar. 23   95½ Mai<br>9   122 June 17   125½ Jan.<br>1   74¼ June 9   96¼ Feb.<br>8   7   105½ May 13   108 Jan.<br>8   9   116½ Mar. 20   128½ Jan.<br>8   9   9   116½ Mar. 18   102½ Jan.<br>9   9   95½ Mar. 18   102½ Jan.<br>1   10½ Jan. 27   111   Jan. |
| 144,   | Craig Valley 1st 2 5sMay Potts Greek Br 1st 4s R & A Div 1st con 2 4s 2d con gold 4s  | 1946   | 111111111111111111111111111111111111111   | 106 106  |   | e 29 108 Apr. 6 120 1 Jan  |

| JULY,   |  | 18  | BLUCK  | EXCHANGE—BONDS   | 23   |
|---|--|---|--|--|--|
| Sales in<br>June<br>Value   | BONDS<br>N. Y. STOCK EXCHANGE  | Intere  | Price<br>Jan. 2<br>1937  | June 1   June 30   Lowest   Highest  | RANGE SINCE JAN. 1  Lowest Highest   |
| 5,000<br>5,000<br>400,000   | Chic & Alt RR ref g 3a 196 Chic Burl & Q III Div 3½c 194 Illinole Division 4c 194 General 4c 195 Let & ref 4½c series B 197 Let & ref 5 series B 197 Let & ref 6 series B 1 | M N<br>J J<br>M S                                       | 12234<br>10234<br>49 Sale<br>41 44   | Sale   Ask   Bid   Ask   Sale   Prices   Sale   Prices   Sale   Sale   107   Sale   107   Sale   107   Sale   107   Sale   107   Sale   107   Sale   108   June   12   108   June   111   Sale   111   Sale   111   Sale   111   Sale   111   Sale   111   Sale   111   June   29   113   June   116   Sale   117   Sale   111   June   29   111   June   29   111   June   29   111   June   20   June   30   J   | Sale Prices 51 June 12 58¾ Jan. 104¼ May 4110 Feb. 108¾ Apr. 1113¼ Jan. 1 107¼ Apr. 8117¼ Jan. 2 106¾ Apr. 13116¼ Jan. 2 114 Apr. 9119 Jan. 1 100 Jan. 21 101¾ Apr. 1 30¼ June 29 46¾ Mar. 117 May 2012¼ Jan. 2 100¼ June 81 102¼ Jan. 3 36¾ June 17 51⅓ Mar.  |
| 2,000<br>50,000<br>1,000<br>87,000<br>14,000  | *lst & general 5s series A 1960  |   | 1064<br>11074 11114<br>5234 5614<br>66 68<br>6554 69<br>67 70<br>3314 Sale<br>1034 Sale<br>454 46<br>49 Sale<br>48 50%<br>5118 Sale<br>48 50%<br>514 Sale<br>35 Sale<br>337 Sale<br>337 Sale<br>334 Sale | 30 35 20 27 25 June 26 30 June 10 21 11 14 Sale 11 June 29 17 4 June 8 11 10 31 11 16 14 June 29 17 4 June 8 11 10 31 10 31 10 31 10 31 June 26 17 June 18 11 10 31 10 31 June 26 17 June 18 11 11 4 June 25 17 June 18 11 11 4 June 25 17 June 18 11 11 4 June 25 17 June 18 11 11 4 June 28 11 11 3 June 22 11 11 3 June 28 11 3 June 18 11 3 June 28 11 3 June 18 11 3 June 28 11 3 June 18 11 3 June 28 11 3 June 19 3 June 28 3 June 19 3 June 29 3 June 19 3 June 29 3 June 29 3 June 3 June 29 3 June 3 Jun | 39   |
| 76,000<br>47,000  | *!+Chicago Rys 1st 5s stamped Aug 1 1932 25% part paid   | M B D D D D D D D D D D D D D D D D D D                 | 18 % Sale<br>10 % Sale<br>113 % Sale<br>113 % Sale<br>94 % Sale<br>97 98<br>98 % Sale<br>87 Sale   | 67½ 76 63½ 76 64 June 26 66 June 15 33½ 34 47 47 47 16½ June 29 36 June 9 38 44 17 16½ June 29 36 June 9 36 June 9 36 June 9 36 June 9 37 17 8 18 15 8ale 17 8ale 11½ 17 18 15 8ale 19½ June 29 18 June 4 11   |  |
| 25,000<br>42,000<br>189,000<br>158,000<br>218,000<br>30,000<br>3,000<br>123,000   | Cinicago Union Station— Guaranteed 4s  | MN  | 1043 104%  | 04 108 104 108   | 1047/ Am 0011001/ Tab 0  |
| 76,000<br>388,000<br>2,000<br>16,000<br>6,000   | Ref & imp 5s series D  | J<br>J<br>J<br>J<br>M<br>M<br>M<br>M<br>M               | 103 ¼ Sale<br>97 ¼ Sale<br>105 ¼ 106 ¾<br>102 102 ¼<br>103 103 ¾<br>105 ¾  | 07 \cdot 108 \cdot 8 \cdot 107 \cdot 8 \cdot 108 \cdot 8 \cdot 107 \cdot 9 \cdot 108 \cdot 9 \cdot 104 \cdot 8 \cdot 8 \cdot 104 \cdot 4 \cdot 9 \cdot 106 \cdot 4 \cdot 106 \cdot 4 \cdot 9 \cdot 106 \cdot 4 \cdot 106 \cdot 106 \cdot 8 \cdot 106 \cdot 4 \cdot 106 \cdot 106 \cdot 8 \cdot 106 \cdot 8 \cdot 106 \cdot 9 \cdot 108 \cdot 8 \cdot 106 \cdot 9 \cdot 108 \cdot 4 \cdot 108 \cdot 108 \cdot 4 \cdot 108 \cdot 4 \cdot 108 \cdot 4 \cdot 108 \cdot 1 | 103½ Júne 8 105½ Ján. 9<br>101½ Feb. 26 105½ Ján. 19<br>90½ June 29 98% Ján. 15<br>103½ June 29 106% Ján. 8<br>93 Apr. 1103 Ján. 15<br>95 Apr. 3 104¼ Ján. 18  |
| 17,000<br>3,000<br>14,000<br>63,000<br>283,000<br>464,000<br>23,000   | Series A gu 4/4s   | J NA A A A A A A A A A A A A A A A A A A                | 113   1109   | 09 109 109 109 107 109 107 109 109 109 109 109 109 109 109 109 109   | 110½ Feb. 5 113 Jan. 27 107 June 2 109 June 8 105 May 11 111½ Jan. 13 106 June 30 106½ May 3 108½ Mar. 19 116½ Jan. 18 108½ June 30 113 Jan. 13 104½ Mar. 18 111½ Jan. 4 99½ Apr. 8 105½ Jan. 72   |
| 1,000 C<br>230,000 C<br>126,000 C<br>1,000 C<br>34,000 C<br>228,000 C<br>319,000 C  | *5s income mtge  | M N A O J J A O J J J F A A O A O                       | 113 % Sale 1<br>108 % Sale 1<br>104 % Sale 1<br>109 % 104 % 1<br>100 % 108 % 1<br>106 % Sale 1<br>107 % Sale 1   | 10   | 98.4 June 29 105 4 Jan. 25<br>109 Mar. 17 114 4 Jan. 28<br>1111 4 Feb. 26 115 Jan. 13<br>102 Mar. 23 108 4 Jan. 2<br>94 Apr. 9 100 5 Jan. 18<br>994 Mar. 18 105 5 Jan. 10<br>104; Mar. 25 106 Jan. 30<br>105; Apr. 16 112 4 Feb. 11<br>104; Mar. 17 107 4 Jan. 11  |
| 143,000 C<br>68,000 \$\frac{1}{6},000 \$\frac | *Wuertiemberg 1st 7s   | DD JO JO MINING DD JO A J | 34 12<br>34 12<br>65 12 66  <br>109 1<br>107 12 Sale 1<br>108 12 Sale 1  | 10   | 18¼ Mar. 17 23 May 22 105½ Apr. 2 108½ June 5 100½ June 15 107¾ Jan. 2 34¼ May 8 41¼ Feb. 24 34¼ May 6 41½ Mar. 8 5½ Jan. 5 40 Feb. 17 34 May 26 40¼ Mar. 15 63½ Jan. 26 71¼ Mar. 20 103¼ Apr. 13 110½ Jan. 18 99¼ Mar. 23 107¾ Jan. 4 98½ Apr. 9 108¼ Jan. 29 96¾ Apr. 14 103¾ Jan. 29 102 Mar. 18 105 Jan. 9 101 Apr. 20 103¾ Jan. 9 101 Apr. 20 103¾ Jan. 9 |
|   | rane Co s f deb 3½s  |   |  | 9 % Sale   100 % Sale   98 % June 2   101 June 9   5 % 106   106 % 106 % 105 % June 7   106 June 29  | 09¼ Féb. 2102 Mar. 9<br>9 104 Apr. 2103 Jan. 9<br>104 Apr. 9107 Jan. 21<br>103½ Apr. 28 106 Jan. 5   |

| 24  |  | 1 2                               | 1  |  |  | E-BOND  |   | n 4 s r o m o m  | TOTAL TARE  |
|---|--|-----------------------------------|--|--|--|---|---|--|---|
| les in<br>June                                    | BONDS<br>STOCK EXCHANGE  | Intere                            | Price<br>Jan. 2<br>1937  | June 1   | PRICE:   | IN JUNE   | Highest   | RANGE SIN  | Highest   |
| 43,000  | Cuba Northern Rys 1st 5 1/5 194<br>*Cuba RR 1st 56 yr 2 56 195   | 2 J D<br>2 J J<br>6 J D           | Bid Ask<br>62 Sale<br>61 1/4 Sale  | Bid Ask<br>49½ Sale<br>50 Sale<br>60 Sale                      | Bid Ask<br>45½ Sale<br>45 48<br>56½ Sale                                     | Sale Prices<br>45 June 26<br>46¾ June 29<br>56 June 26  | Sale Prices<br>4914 June 1<br>5014 June 7<br>60 June 1                  | Sale Prices<br>45 June 26<br>46 4 June 29<br>56 June 26  | Sale Prices<br>65 Jan. 1<br>64 1/4 Jan. 2<br>60 June                              |
| 88,000<br>572,000                                 |  |                                   |  | 103 % Sale<br>91 Sale<br>105 % 107                             | 104 Sale<br>89 Sale<br>1053/ 107   | 103 June 23<br>88 1/2 June 29   | 104% June 5<br>91% June 8   | 101% Mar. 18<br>88% Apr. 29<br>104% Mar. 24  |   |
| 4,000<br>2,000<br>13,000<br>11,000                | Dayton Pr & Lt 1st & ref 3½s 196 Del & Hud 1st & ref 4s 194 Delaware Pr & Lt 1st M 4½s 197 1st & ref 4½s 196 1st mtge gold 4½s 196 Benver Gas & El 1st & ref 5s 198 Stamped as to Pa tax 197 **Consol gold 4½s 197 190 & R Gr West gen 5s Aug199 190 & R Gr West gen 5s Aug199 | 9 J J<br>9 J J<br>1 M N           | 101 % 102 103 % 106 % 107 % 106 % 107 %                                  | 102 102 ½<br>104 5<br>107 ¾<br>108                             | 105 % 107<br>102 % 104<br>105 %<br>107 %<br>27 Sale                          | 107 1 June 23<br>107 1 June 29  | 108 1 June 18   | 104 ¼ Mar. 24<br>101 ¼ Jan. 5<br>104 ¼ Mar. 30<br>106 ¼ Apr. 8<br>106 ¼ Feb. 18<br>26 ¼ May 17<br>27 ¼ May 22<br>15 June 29  | 104 Mar. 2<br>106 1 Feb.<br>108 1 June<br>108 1 June<br>108 1 June 1<br>36 1 Jan. |
| 504,000<br>97,000<br>95,000<br>198,000<br>223,000 | Assented (subject to plan)   | 8 A O                             | 33 1 36 1 36 1 33 1 36 1 31 1 3 3 3 3 3                                  | 28 Sale<br>27% Sale<br>15½ 16<br>16¼ Sale<br>23¼ Sale          | 27½ 31½<br>15 Sale<br>14½ Sale<br>19½ Sale                                   | 27¾ June 2<br>15 June 29<br>14¼ June 28<br>19 June 28   | 161% June 5   | 27  May 22<br>15 June 29<br>14  June 28<br>19 June 28  | 2474 100.   |
| 10,000<br>3,000                                   | t+Des Moines & Ft D 1st gu g 46176 Certificates of deposit t+Des Plaines Val 1st guar 4½6196   | 7 M 8                             | 614 6614<br>46 6614  | 5 1/6 7<br>50 1/8 57<br>113 1/4 Sale                           | 5¾ 7¾<br>46 56¾<br>115 Sale  | 51% June 28<br>501% June 3<br>1131% June 1  | 50¼ June 3  | 51% June 28<br>501% June 3<br>1111% Apr. 12  |   |
| 82,000<br>37,000<br>76,000<br>43,000              | Gen & ref 5s series E  | 2 A C<br>5 A C<br>6 M S<br>5 J L  | 109 13 111 14 1108 2 111 14 Sale 50 70 65                                | 107 ¼ Sale<br>108 ¼ Sale<br>103 ¾ 103 ½<br>58 85<br>59         | 107 Sale<br>108½ Sale<br>103½ Sale<br>58 85<br>61 70                         |   | 1071/ June 1<br>1091/ June 4<br>104 June 8                              |  |   |
| 18,000  | *2nd 4s assented   | 5 N                               | 1161/4   | 50 60<br>50<br>111½ Sale<br>101 <sup>13</sup> 32               | 48<br>48<br>59<br>1011/4   | 111½ June 1<br>101 June 26  | 114½ June 23  | 45 Feb. 4<br>41% Apr. 6<br>111 Apr. 2  | 45 Feb.<br>55 May<br>118 1/2 Jan.<br>101 June                                     |
| 13,000<br>243,000                                 | †**Dul So Shore & Atlantic g 5s. 19:<br>Duquesne Light 1st M 3½s19:  | 7 J .                             | 67½ 75<br>110 Sale   | 105 Sale   | 104% Sale  |   |   | 102 Mar. 23  | 72 1 Jan.<br>110 Jan.   |
| 16,000<br>9,000<br>348,000                        | Eastern Ry M No Div 1st g 4s [7] Eastern Tenn Va & Ga 1st g 5s 19 Ed El III Bkn 1st con g 4s 19 Ed El III N Y 1st cons g 5s 19 Electric Auto Lite conv deb 4s 19 Ergin Joi & East 1st g 5s 19 Extra Not Cos d 1st series 19  | 56 M P<br>39 J<br>95 J<br>52 F    | 116 % Sale<br>107 % 107 %<br>138 %                                       | 112 114<br>104 12 106 7<br>131 12 135<br>109 12 Sale           | 113% 114<br>104% 106%<br>131 133<br>109% Sale<br>110% 112                    | 113 June 26<br>104½ June 16<br>108 June 14  | 113 ¼ June 22<br>104 ¼ June 29<br>110 June 30                           | 103 4 Apr. 29<br>133 Apr. 29<br>107 4 Apr. 8<br>108 4 Apr. 8   | 1161/ Jan.<br>1071/ Jan.<br>1391/ Jan.<br>111 Mar.<br>1131/ Jan.                  |
| 3,000<br>1,000                                    | Ed Ei III N Y let cons d 5s  | 51 J I<br>46 J I<br>65 A (        | 104 104%<br>155 170<br>110%  | $\begin{array}{c c} 148 \\ 107 & 108 \\ 105 & 110 \end{array}$ | 107½ 109<br>105 110  |   |   | 100 ½ Apr. 140 May 18 106 ¼ May 20 105 June 22 103 Mar. 18   |   |
| 5,000<br>230,000<br>152,000<br>12,000             | ) Erie & Pittsb gen gu g 3 1/2 ser B. 19<br>Series C 3 1/2   | 40 J<br>40 J<br>96 J<br>96 J      | 107<br>106 1/2 Sale<br>91 Sale<br>91 1/2 Sale                            | 105½ Sale<br>105¾<br>99½ Sale<br>82½ Sale                      | 98¼ Sale<br>76½ Sale<br>80½  | 001/ Tuno 20  | 1001/ Tune 1  | 10314 Mar. 30<br>9714 Apr. 14<br>76 June 29<br>8214 May 1<br>82 May 2  | 106% Jan.   |
| 25,000<br>383,000<br>22,000                       | Gen conv 4s Series D   | 53 A (67 M I                      | 91 % 95<br>91 91 %<br>85 % Sale<br>85 85 %                               | 79 1/8 Sale  | 71 Sale<br>70% Sale<br>118   | 68 June 29<br>68 June 29<br>11734 June 29   | 79¾ June 1<br>78¾ June 2<br>118⅓ June 2                                 | 68 June 29<br>68 June 29<br>114 % Mar. 30  | 93¼ Jan.<br>989 Jan.<br>989 Jan.<br>119 Jan.<br>118¼ June                         |
| 9,000   | Genesce Riv RR 1st s f 6s 19 N Y & Eric RR ext 1st 4s 19 3d mtge 41/6 19 Ernesto Breds Co 1st mtge 7s 19   | 57 J<br>47 M I<br>38 M<br>54 P    | 117 % Sale<br>114 % Sale<br>103  | 10814  | - 11734 119<br>10834<br>102<br>70<br>10134 Sale                              | 70 June 1   | 71¾ June 2<br>102 June  | 64½ Jan.<br>101 Apr.   | 80 1 Mar. Jan.  |
| 115,000<br>13,000<br>10,000<br>64,000             | 3d mtge 4/5s   | 42 M<br>42 M<br>42 M<br>42 M      | 8 102 % 101 %<br>8 102 102 %<br>8 102 103 %                              | 102 1 Sale<br>101 1 103<br>101 1 103<br>103 104                | 102 1023<br>   | 102 June 2<br>101 4 June 2<br>101 June 16<br>96 4 June 1<br>96 4 June 1<br>60 4 June 1<br>60 4 June 1<br>914 June 2<br>924 June 2<br>934 June 2 | 5 102 1/4 June 10<br>1 102 1/4 June<br>1 103 1/4 June                   | 102 Apr. 101 Jan. 101 June 101 | 4 103 14 Feb.<br>2 102 14 Mar.<br>1 103 14 Feb.<br>6 104 15 Feb.<br>6 105 Feb.    |
| 6,000<br>4,000<br>1,000<br>8,000                  | 36-year deb és series B  | 54 J<br>46 J<br>43 J<br>59 F      | J 76 82<br>J 76 82<br>J 76 8<br>D 82 8<br>S 18 2 Sale                    | 60 18 72   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$                        | 89 June 1<br>78 1 June 1<br>60 1 June 1<br>9 1 June 2   | 5 90 June 1<br>5 78 1 June 1<br>7 64 June 2<br>6 12 1/4 June            | 82 Jan.<br>781 June 1<br>601 June 1<br>91 June 2   | 5 96 14 Mar.<br>5 81 14 Apr.<br>7 87 Jan.<br>6 20 16 Mar.                         |
|   | *t*Fonda Johns & Glov ref 41/8 15 Proof of claim filed by owner 1 **(Amended) lat cons 2-4s 15   | 52<br>82<br>M                     | N 7% 9%  | 12 Bail  | 7 175  | 8   | ·   | 9 Apr.   | 2 9% Jan.   |
| 7,00<br>19,00                                     | Proof of claim filed by owner *Certificates of deposit   |                                   | 7 107  | 334 5  | $\begin{bmatrix} 3 & 4 & 4 \\ 104 & 4 \\ 108 & 110 \\ 65 & 71 \end{bmatrix}$ | 108½ June<br>67 June 1  | 7 108½ June<br>9 70 June  | 3% May 2<br>107¼ Jan. 2<br>7 107½ Mar. 1<br>9 67 June 1  | 0 107 1 Jan.<br>6 108 1 Jan.<br>9 87 1 Jan.                                       |
| 5,00<br>94.00                                     | O Galv Hous & Hend 5 1/28 A1 Gas & Elec ( Bergen Co) 5s1 O Gen Amer Investors deb 5s ser A _1 O General Cable 1st s f g 5 1/28 A1  | 38 A<br>49 J<br>52 F              | 102 103<br>105 1 Sale  | - 116 117<br>100 % 101<br>105 % Sale                           | 92½ Sale<br>117<br>101 Sale  | 92 June 1-<br>101 June<br>104% June 1   | 4 92½ June 1<br>4 101½ June<br>7 105½ June<br>2 12 June 2               | 7 92 June 1<br>1211% Jan. 2<br>3 1001% Apr. 2<br>2 103% Apr. 1<br>2 30 Apr. 2<br>3 30 Apr. 2<br>3 291% Mar. 1  | 4 100 ¼ Jan.<br>9 122 ¼ Jan.<br>8 102 ¼ Jan.<br>6 106 ¼ Jan.<br>4 40 Jan.         |
| 6,00<br>10,00<br>12,00                            | 0 *General Elec (Germany) 70   | 45 J<br>48 M                      | 14 20 20.00  | 30 33<br>32 33   | 31 37<br>31 39<br>32% Sale   | 32 June 1<br>3214 June<br>3214 June<br>101 June 2   | 32 1 June 2<br>32 1 June 3<br>32 1 June 3<br>9 102 1 June 3             | 30 Apr. 2<br>0 29½ Mar. 1<br>9 98% Apr.  | 3 40 Jan.<br>6 40 Jan.<br>2 105 Jan.  |
| 47.00   | 15-year debenture 3½s1<br>0 General Public Service deb 5½s.1<br>0 Gen Steel Castings 1st 5½s w w_1<br>10 1*Ga & Als 1st cons 5sOct. 1  | 939 J<br>949 J                    | A 104% 105<br>A 105% Sale<br>102%<br>J 96% Sale<br>40%                   | -11101 102   | 9 101  Sale<br>3 101 102<br>9 84  Sale<br>3 25  37                           | 101 June 2<br>100 % June 1<br>102 June 1<br>82 June<br>32 % June 1  | 3 101 ½ June<br>7 102 ¾ June 1<br>2 85 ½ June 2<br>5 33 ½ June          | 9 984 Apr.<br>1 1014 Mar. 2<br>2 815 May 2<br>4 324 June 1   |   |
| 11,00<br>10,00                                    | #1*Georgia Carolina & Northern—<br>Extended at 6% to July 1 1934<br>00 *Good Hope Steel & Iron sec 7s_1  | J<br>945 ▲                        | 4  | 23½ 30<br>105% Sal   | 26 30  | 30¼ June 2<br>25 June 2<br>103½ June 3  | 0 10516 June  | 3 23 Apr. 1<br>1 103 1/2 June 3  | 0 107 Mar   |
| 363,00  | Goodrich (B F) Co conv deb 6s1  Ist mige 4½s   | 946 M<br>942 J                    | N 104 % Sale<br>8 103 % Sale<br>D 103 %                                  | 97 Sal<br>102 % 104<br>102 % 104<br>108 % 109                  | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$                        | 95½ June 1  | 8 106 June<br>6 98 June<br>5 109 June 1                                 | 7 97 4 Apr.<br>8 103 June 2<br>1 95 4 June 1<br>103 4 Jan.<br>7 108 4 May 2  | 28 106 June<br>16 107 1/2 Jan.<br>13 103 1/2 Jan.<br>20 111 Jan.                  |
| 16,00<br>21,00                                    | Off Cons El Pow (Japan) 78   | 944 F<br>950 J                    | j 81% 95   | 95<br>98 Sal<br>91 94  | e 92 - 97<br>8916 94   | 87 34 June 1  | 5 98 June<br>0 90 June 2  | 1 90 Jan. 2<br>9 84½ Feb. 1  | 3 95 12 May   |
| 96,00<br>143,00<br>25,00<br>143,00<br>173,00      | 00 Gen mtge 51/s Ser B   | 952 J<br>973 J<br>976 J<br>977 J  | J 116 % Sale<br>J 116 % Sale<br>J 114 % 115<br>J 109 % 109<br>J 108 Sale | 104% Sal   | 113½ Sale<br>e 117½ Sale<br>e 110 111<br>e 104½ Sale<br>e 103 Sale           | e 104½ June<br>103 June 2   | 8 118½ June<br>9 112¼ June<br>1 106¾ June<br>9 105¾ June<br>8 136¼ June | 9 114% Mar.<br>1 108 Apr.<br>5 100% Apr.<br>7 100% Apr.<br>8 117½ June   | 7 115% Jan.<br>9 109% Jan.<br>9 108% Jan.<br>28 141% May                          |
| 2,023,00<br>773,00<br>486,00                      | 00) Gen mtge 4s series H   | 946 J<br>967 J                    | OD 0273 10   | 93% Sai  | e   122¼ Sal<br>e   108% Sal<br>e   94½ Sal<br>e   60 68<br>e   10¼ 11       | 93 June 2<br>93 June 2<br>1014 June 2   | 8 111 ½ June 1<br>1 95½ June 1<br>9 12 June                             | 1 106 Apr.<br>92 1 Apr.<br>1 10 Apr.<br>1 106 Mar.   | 8 111 ½ Feb<br>28 95½ June<br>28 15 Jan<br>4 106½ Mai                             |
|   | Greenbrier Ry 1st gu g 4s.  Gulf Mob & Nor 1st 5 ½s ser B.  1sr mtge gold 5s series G.  Gulf & Ship Island ref 5s  | 940 M<br>950 A<br>956 A<br>1952 J | 108%<br>104½ Sal<br>109% 100<br>1 88½ -94                                | 91 %   | e 102 ½ 103<br>le 95 ½ Sal<br>91 %<br>91 %                                   | 10 1/4 June 2<br>1/4 100 1/4 June<br>95 1/4 June 3  | 1 103 ¼ June 3  | 28 100 ½ June<br>9 95 ½ June<br>90 Jan.  | 1 106 ½ Jan<br>30 103 ½ Feb<br>13 92 ½ Ma<br>99 ½ Jan                             |
| 03,0  | 00 Gulf States St'l 1st mtge 4½s<br>00 Gulf States Utilities 4s series C<br>00 10-year debenture 4½s   | 961 A<br>1966 A<br>1946 A         | 1071/ 110  | 94 Sa<br>101 1/4 Sa<br>103 1/2 Sa                              |  | e 93¼ June<br>161¼ June<br>103¼ June<br>103¼ June<br>106% June 2  |   |  |   |
| 777   | Hackensack Water 1st 4s  | 1949                              | 1 124 125  | 116% 11  | 24<br>118 % Sal<br>88 4 89<br>-00 73   | e 118½ June 2<br>18 88¼ June 2  | 22 120 June<br>26 90¾ June  | 9 114½ Mar.<br>7 84 Jan.<br>79½ Apr.<br>7 99% June   | 14 27 % Ma<br>23 126 % Jan<br>2 97 % Feb<br>26 86 % Jan<br>23 102 % Jan           |
| 10,0<br>5,0                                       | 00 Houst & Tex C let g 5s int gu<br>00 Hous Beit & Ter let 5s<br>For footnotes see page 30.  | 1937 J<br>1937 J                  | J 102 3  | 100 1 100  | 9911/6   | 100 June  | 23 100 % June<br>16 100 % June  | 9 100 June   | 16 101 ¾ Jan  |
|   |  |                                   |  |  |  |   |   |  |   |

| Second   | Second   | lales in<br>June<br>Value   | BONDS<br>N. Y. STOCI EXCHANGE   | Interest                                | Price<br>Jan. 2<br>1937  | June 1   | PRICE   | S IN JUNE   | Highesi  | RANGE SI.   | NCE JAN.<br>Highest  |
|--|--|---|---|---|--|--|---|---|--|---|--|
|  |  |   |   | MNDMAG                                  | 102¼ 103¼<br>51% Sale<br>123¼ 124<br>81 Sale<br>32% Sale   | 102 Sale 48 Sale 48 Sale 120 Sale 68 Sale 105 % Sale 105 % Sale 110 % 112 1101   | 102 Sale 40 Sale 40 Sale 120¼ Sale 63½ Sale 21¾ Sale 105½ Sale 1105½ Sale 1105½ Sale 1105½ Sale 1105 111 01 881½ S5 82½ Sale 74¾ Sale 96¼ 97 68 Sale 105 106¾ 93½ 94 93½ 94 95¾ 96¾ 95¾ 96¾ 95¾ 96¾ | 101 ¼ June 23<br>40 June 31<br>120 June 1<br>63 ¼ June 22<br>121 ¾ June 31<br>104 ¼ June 28<br>111 June 18<br>111 June 18<br>111 June 28<br>112 June 28<br>113 June 28<br>114 June 28<br>115 June 28<br>116 June 28<br>117 June 28<br>118 June 28<br>119 June 28 | 3102½ June 3<br>48 June 1<br>120½ June 30<br>69½ June 11<br>26% June 11<br>26% June 18<br>3111 June 18<br>3111 June 18<br>87 June 18<br>882½ June 15<br>882½ June 15<br>81 June 10<br>99¼ June 10<br>99¼ June 17<br>73% June 2 | 101 Apr. 1<br>40 June 30<br>11614 Mar 36<br>6314 June 20<br>2134 June 30<br>1101 Mar 23<br>1102 Apr. 27<br>9214 Mar 12<br>9214 Mar 12<br>9214 Mar 12<br>9214 Mar 12<br>9214 June 29<br>9614 June 29<br>9615 Apr. 27 | 107 ½ Jan.<br>93 Mar<br>95 Jan.<br>96 Jan.<br>90 Jan.<br>90 Jan.<br>104 ¾ Jan.<br>80 Jan.  |
| 10,000   Intern Paper coav Sa series A   1947   J   1024   Sale   1018   Sale   1995   Mark   1995 | 100,000   Intern Faper coar is series A   1967   J   1028   Sale   994   Sale   994   June   991   2029   June   71   995   Mar. 16   1028   348   3 | 209,000<br>93,000<br>54,000<br>16,000<br><br>5,000<br>11,000<br>167,000<br>176,000<br>176,000<br>176,000<br>176,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>111,000<br>11 | Joint lat & ref 5s ser A  | J D D C C C C C C C C C C C C C C C C C | 89½ Sale<br>84½ Sale<br>107½ 108<br>107 Sale<br>41<br>106 105½<br>108 Sale<br>95 Sale<br>95 Sale<br>93½ 93½ 95<br>49 Sale<br>49½ 96½<br>94½ 96½<br>89½ 92<br>101 102 | 82 % Sale<br>78 Sale<br>106 % Sale<br>101 103 12<br>30 % 35<br>103 % 103 %<br>103 % 103 %<br>104 % Sale<br>105 % Sale<br>67 % Sale<br>67 % Sale<br>21 % Sale<br>96 % Sale<br>100 % 101 | 74½ Sale<br>69¾ Sale<br>106¾ 107<br>1013½   | 72 June 29<br>69¼ June 29<br>106¾ June 1<br>103 June 2<br>103¼ June 2<br>99¾ June 7<br>103¾ June 7<br>103¾ June 29<br>55¾ June 29<br>55¾ June 29<br>20 June 25<br>18 June 4<br>61¼ June 17<br>94 June 11  | 103 ¼ June 8<br>100 June 17<br>105 ¼ June 4<br>70 ½ June 1<br>67 ¾ June 1<br>24 ¾ June 1<br>21 ¼ June 1<br>71 ½ June 1<br>69 ¾ June 1<br>99 ¼ June 4<br>101 ¼ June 8   | 72 June 29 69 ¼ June 29 106 ½ Apr. 19 104 ½ Jan. 30 100 ½ Apr. 28 35 May 26 103 ¼ June 8 98 ¾ Mar. 31 101 Mar. 23 55 June 28 53 ½ June 29 20 June 25 18 ¼ June 4 61 ¼ June 17 94 June 21 100 May 7                  | 91¼ Jan.<br>87¼ Jan.<br>108 Feb.<br>104½ Jan.<br>107 Jan.<br>43 Feb.<br>105¾ Jan.<br>105¾ Jan.<br>105¾ Jan.<br>97 Jan.<br>95¼ Jan.<br>56¼ Jan.<br>51½ Jan.<br>91¼ Jan.<br>91¼ Jan.<br>103 Apr. |
| 2,000 *Karstatdt (R) Inc lat Mixe 6s. 1343 M.P.   40 43  | 25,000   Starts of (1)   100 | 95,000<br>16,000<br>16,000<br>17,000<br>35,000<br>56,000<br>35,000<br>62,000<br>79,000  | Intern Paper conv 5s series A   | J J J M S M N A D M S A D               | 102 ¼ Sale<br>98 98¾<br>90 94¼<br>99¾ 100<br>70 Sale<br>82¾ Sale<br>75 Sale<br>3 3¼<br>100 Sale<br>105¼ Sale   | 32% 35%<br>7514 Sale<br>7514 Sale<br>1011 Sale<br>98 Sale<br>8214 85<br>9414 99<br>6814 Sale<br>80% Sale<br>724 Sale<br>94% Sale<br>94% Sale   | 20 % Sale<br>26 % 29<br>75 % Sale<br>71 % Sale<br>98 % Sale<br>98 Sale<br>94 95<br>66 Sale<br>94 95<br>90 % Sale<br>57 Sale<br>95 Sale<br>95 Sale<br>103 103 %                                      | 95½ June 19<br>83 June 29<br>95 June 7<br>65½ June 28<br>80¼ June 1<br>71½ June 1<br>5% June 30<br>94¼ June 3<br>102½ June 1  | 100 June 4<br>87 June 11<br>96¼ June 21<br>72 June 11<br>90¼ June 30<br>76 June 11<br>7¼ June 9<br>96½ June 10<br>103¼ June 2  | 71% May 13<br>71½ June 30<br>99 Mar. 16<br>95½ June 19<br>83 June 2<br>94 Apr. 28<br>63¼ Apr. 29<br>79 May 17<br>67 Apr. 28<br>3 Jan. 6   | 90 Jan.<br>89½ Apr.<br>102¾ Jan.<br>101¾ Jan.<br>95 Feb.<br>102 Jan.<br>75 Jan.<br>90¼ June<br>80¾ Feb.<br>9½ Mar.<br>102½ Jan.<br>106 Jan.  |
| 49,000   | 49,000   | 29,000   2,000   1,000   79,000   | Kansas Gas & El let mtge 64/61980  *Karstadt (R) Inc let mtge 661943  *Ctfs w w stpd (par \$645)1943  *Ctfs w w stpd (par \$925)1943  *With warrants (par \$927)1943  Keith Corp (B F) 1st ser g 661946   | M N                                     | 103 ½ 103 ½<br>40 44<br>25 30<br>30 34<br>33 ½ $\frac{1}{98}$  | 104 1/4 Sale<br>40 43<br>10 19<br>21<br>27 1/4<br>98 1/2 Sale  | 103 40 40 4<br>11 4 15 21 27 12 98 12 99 14   | 40 June 17<br>1134 June 21<br>  | 10422 June 17<br>12 June 14<br>  | 40 Mar. 9<br>1134 June 21<br>21 May 11<br>25 Apr. 7<br>9614 Jan. 6  | 41 Mar<br>25 Jan.<br>31 Feb.<br>35 Feb.<br>99½ June  |
| 5 00011 abids & N. V tet des 4 4 4 10 1048 M SI 0114 02 7411 00 1 0012 Toma 1 0012 Toma 1011 00 1 Toma 1011 00 1   | 7.000 Secured 6% gold notes  | 49,000   68,000   68,000   68,000   20,000   22,000   74,000   1,000  | *5s Uniform ctfs of deposit 1959 Laciede Gas Lt ref ext 5s 1939 Coll & ref 5 1/25 series G 1953 Col & ref g 5 1/25 ser D 1960 Coll tr 6s series A 1942 Collateral trust 6s series B 1942 Lake Erie & Western RR— 55 1937 extended at 3% to 1947 2d gold 5s 1947 Lake Shore & Mich Sou g 3 1/25 1997 Lautaro Nitrate Co Ltd— *1st mtge income reg Dec 31 9175 Lenigh Coal & Nsv 4 1/25 ser G 1954 Cons sink fund 4 1/25 ser G 1954 Lenigh & New Eng RR 4s A 1965 | ACA ACA JIL IIIO                        | 9934 Sale<br>6654 Sale<br>654 Sale<br>64 68<br>60 70<br>1064<br>105 Sale<br>104 Sale   | 101¼ Sale 93½ Sale 60 Sale 59% Sale 48 51½ 62 105¼ Sale 101½ Sale 34¼ Sale 96¼ Sale 96, 96, 96, 96, 96, 96, 96, 96, 96, 96,  | 98 100<br>94 Sale<br>58¼ Sale<br>58½ Sale<br>50<br>62<br>98 Sale<br>100¾ 104⅓<br>101 102¼   | 98 June 24<br>92 June 3<br>57 June 28<br>57 June 28<br>50 June 10<br>   | 101¼ June 1 94 June 30 61 June 3 60% June 4 51½ June 2 99½ June 9 105¼ June 9 105½ June 17   | 25 June 30<br>90 Mar. 30<br>56 Mar. 12<br>56 June 10<br>55 May 7<br>98 June 30<br>100 May 26<br>Mar. 22   | 50% May<br>101 Jan.<br>70% Jan.<br>70% Jan.<br>68% Jan.<br>70 Jan.<br>99% June<br>106% Feb.<br>109% Jan.   |

| ales in                               | BONDS  | erest             | Price                                  |  | PRICE  | S IN JUNE  |  | RANGE SIL  | VCE JAN. 1                                   |
|---------------------------------------|--|-------------------|--|--|--|--|--|--|--|
| June<br>Value                         | N. Y. STOCK EXCHANGE   | Interes<br>Period |  | June 1   | June 30  | Lowest Sale Prices   | Highesi Sala Pelasa  | Lowest   | Highest                                      |
| 4,000                                 | Louisville Gas & Elec 3½s1966<br>Lou & Jeff Bridge gu g 4s1945<br>Louisville & Nashville RR.—  | M S               | 1121/8                                 | Bid Ask  | Bid Ask<br>99 % 101<br>106 ½ 108 %                     | 99¼ June 28<br>108 June 1  | Sale Prices<br>99½ June 28<br>108½ June 1  | Sale Prices<br>99 1/4 June 28<br>106 Mar. 10   | Sale Prices<br>99¼ June 2<br>112¼ Jan.       |
| 124,000<br>92,000<br>290,000          | Louisville & Nashville RR— Unified geld 4s   | J J<br>A O<br>A O | 109 1 Sale<br>111 Sale<br>108 1 108 1  | 106% Sale<br>108% Sale<br>105 Sale                     | 106½ Sale<br>108 Sale<br>104½ Sale                     | 106½ June 2<br>107½ June 18<br>103 June 28                             | 107% June 19<br>109 June 7<br>105 June 1   | 105 1 Mar. 23<br>106 1 Apr. 8<br>99 1 Apr. 27<br>96 Apr. 24<br>90 1 Apr. 13<br>85 1 Apr. 13<br>110 1 Apr. 30<br>110 1 Apr. 15<br>109 1 Apr. 20<br>93 1 Apr. 20 | 109 1/2 Jan.<br>111 Jan.<br>108 1/2 Jan.     |
| 103,000<br>73,000<br>1,000            | 1st & ref 4s ser D2003 1st & ref 3 % s series E2003 Paducah & Mem Div 4s1946   | A O<br>F A        | 103 37 Sale<br>97 36 Sale<br>111 37    | 92 1/2 Sale  | 97 4 97 4 97 4 91 4 Sale 106 4 -87 4 88 4              | 97 June 28<br>91 ½ June 25<br>106 ¾ June 26                            | 98¾ June 1<br>92¾ June 8<br>106¾ June 26   | 96 Apr. 24<br>90 4 Apr. 28<br>105 4 Apr. 13  | 103 % Jan.<br>98 Jan.<br>111 % Jan.          |
| 29,000<br>8,000<br>67,000             | St Louis Div 2d gold 3s1980<br>Mob & Montg 1st g 4 1/2s1945<br>South Ry joint Monon 4s1952   | MS                | 115 16<br>100 14 Sale                  | 109 1111<br>97 Sale                                    | 87 1 88 1/2<br>110 -57 97                              | 87% June 21<br>110½ June 8<br>96% June 9                               | 89½ June 12<br>111 June 9<br>97½ June 4  | 85% Apr. 30<br>110% May 3<br>94% Apr. 15   | 96 ¼ Jan.<br>115 Feb.<br>100 ¼ Jan.          |
|                                       | Lower Austrian Hydro-Riec 6 1/4 1944   | FA                | 901 93                                 | 112 Sale<br>93   |  |  |  |  |  |
| 293,000<br>78,000<br>57,000           | McCrory Stores Corp s f deb 5s1951<br>McKesson & Robbins deb 5½s1950<br>Maine Central RR 4s series A1945<br>Con mtde 4½s series A1960                        | M N<br>J D<br>J D | 103 % Sale<br>104 % 104 %<br>81 % 82 % | 1041/4 Sale<br>1041/4 Sale                             | 103¼ Sale<br>102¾ 103½<br>102¾ Sale<br>77¼ 77¾         | 102 1 June 15<br>102 1 June 26   | 103% June 1<br>104% June 1<br>104% June 1  | 102 May 26<br>102 Mar. 18<br>100 Apr. 7<br>78 June 23<br>55 May 27<br>54 May 19<br>33 June 12<br>27 June 4   | 106 Jan.<br>104 ¼ Jan.<br>105 ¼ Jan. 2       |
| 21,000<br>84,000<br>169,000           | Gen mige 4½ series A   | A O               | 76 88<br>82 90<br>54 56                | 55 1/4 Sale<br>53 59<br>38 Sale                        | 77¼ 77¾<br>60⅓ Sale<br>55 62<br>34 Sale                | 55½ June 1<br>55 June 2<br>33 June 12                                  | 60 1 June 30<br>61 June 15<br>38 1 June 1  | 55 May 27<br>54 May 19<br>33 June 12   | 86 1/2 Feb. 190 Jan. 90 1/2 Jan. 57 1/2 Jan. |
| 136,000<br>4,000                      | +Certificates of deposit   | J D<br>M 8        | 4914 5214<br>32 Sale<br>9214           | 33 Sale<br>15 1934<br>9236                             | 0216   | 27¼ June 4<br>92¾ June 16  | 92¾ June 16  |  |  |
| 2,000                                 | **Certificates of deposit  | MN                | 82 14 87 14<br>70 78 14<br>38 40       | 85% 93½<br>70 76<br>38                                 | 90 92<br>65¾ 73<br>37                                  | 90 June 22<br>32 June 15   | e90 June 22  | 92¼ Mar. 16<br>82¼ Jan. 13<br>75 Feb. 23<br>32 June 15   | 90 June                                      |
| 24,000                                | Mrs Trust Co etts of partic in<br>A I Namm & Son 1st 6s1943<br>Marion Steam Shovel s 1 g 6s1947<br>Market Street Ry 1st 7sApr 1940                           | A O               | 0814 00                                | 100 % 102<br>85 % 91                                   | 102% 103%<br>88% 90<br>99% 100%                        | 100% June 2<br>87% June 15   | 103 ¼ June 9<br>92 June 10<br>100 ¼ June 29  | 971 Jan. 8<br>871 June 15  | 103 ¼ June<br>100 Mar.                       |
| 90,000                                | Mead Corp 6s with warrants1945   | M N               | 105% Sale                              | 103% Sale  | 105 1 Sale   | 103% June 1  | 105 1 June 30  | 103 14 May 18  | 107 % Feb.                                   |
| 27,000<br>16,000                      | Metropolitan Edison 4½s ser D1968<br>Met Water, Sewer & Drain 5½s1950<br>*‡•Met West Side Elev (Chic) 4s1938<br>•Mex Internat 1st 4s.asstd                   | A O               | 104 105<br>121/ 16                     | 1 11 16  | 106 1/4 Sale<br>102 1/4 105<br>                        | 106 June 4<br>102 June 16<br>11 June 10                                | 103 June 3<br>13 June 29   | 106 June 4<br>100½ Mar. 9<br>11 May 26<br>3 May 10   | 104% Jan.<br>16% Jan.                        |
| 5,000                                 | Miag Mill Mach 1st s f g 7s1956  | JD                |  | 2½<br>2½<br>24¾  | 23 28  | Grandell Sand  | 24½ June 7   | 24% June 7   | 2614 Mar.                                    |
| 5,000                                 | Jack L & 8 gold 3½s1951 1st gold 3½s1952 Ref & Imp 4½s codes C   | M S               | 105½<br>94<br>109                      | 106 1 107  | 92   | 107  | 100  | 103 1 Mar. 25  | 1101 Jan.                                    |
| 15,000<br>149,000<br>105,000          | Michigan Central-Detroit & Bay City Air Line 4s  | A O               | 108 109½<br>90<br>104¾ 105<br>104¾ 105 | 105 Sale<br>55 62½<br>101 Sale<br>101¼ Sale            | 42 Sale<br>100½ Sale<br>100 Sale                       | 42 June 16<br>1001/2 June 30   | 108 June 23<br>106 June 11<br>55 June 4<br>101  June 3<br>101  June 19<br>85 June 21 | 101 Apr. 30<br>42 June 16<br>100 Apr. 26<br>100 June 26  | 90 1 Jan.<br>105 Jan.                        |
| 5,000                                 | **Mil & Nor let ext 41/2 (1880)1934<br>1st ext 41/21939<br>Con ext 41/21939  | JĎ                | 80 90<br>921 95<br>86 Sale             | 85 95<br>82 82 %<br>83 Sale                            | 1 90 94  | 83 June 28<br>81 June 10   |  | 83 June 28<br>90 May 25<br>81 June 10  | 85 June<br>99 % Feb.                         |
| 32,000<br>86,000                      | Con ext 4/s  | M B<br>J J<br>M N | 41 1/4 43 1/4<br>55 65<br>11 1/4 Sale  | 361/4 371/4<br>50 63<br>12 15                          | 30½ 32½<br>63<br>13¼ Sale                              | 32% June 23  | 36¾ June 7   | 32% June 23<br>57 Jan. 9<br>11% Jan. 2   | 46 1/2 Jan.<br>57 Jan.<br>21 1/2 Mar.        |
| 16,000<br>16,000<br>158,000           | •ist & refund gold 4s  | MP                | 517 Sale<br>374 Sale                   | 22 Sale  | 314 414<br>2014 Sale                                   | 3 June 23<br>20 June 29  | 23 16 June 10  | 4 % June 28<br>3 June 23   | 10 Mar.<br>81 Mar.<br>371 Jan.               |
| 8,000<br>88,000<br>8,000<br>18,000    | let cone 5e gtd as to int  | j j               | 3914 40 1/8<br>30 Sale                 | 20 % 21 %<br>24 % Sale<br>16 22                        | 15 21 ¼<br>21 ½ Sale<br>18                             | 18 June 19<br>2014 June 26<br>18 June 7                                | 25½ June 5<br>18 June 7  | 20½ June 26<br>17 May 28   | 32 Jan.<br>41 1/2 Jan.<br>30 Jan.            |
| 20,000                                | 25-year 4 5 1/2 1949 1st ref 5 1/2 series B 1978 M St P & S S M & Cent Term  | 1.0               |  | 17 19½<br>84 85¾<br>95½                                | 82¾ 85¾<br>98¼   | 15 June 15<br>82½ June 11<br>95 June 18                                | 84 June 10   | 15 June 15<br>82½ Apr. 13<br>95 June 18  | 2814 Jan.<br>9514 Jan.<br>95 June            |
| 55,000<br>302,000                     | et Chic Term s f 4s1941<br>!*Missouri-Illinois RR 5s ser A1959<br>Mo Kan & Tex 1st g 4s1990<br>Missour-Kansas-Taras RR—                                      | 1 D               | 49 Sale<br>941 95                      | 53 58¾<br>86 Sale                                      | 56½ Sale<br>87 Sale                                    | 55 June 3<br>84¾ June 5  | 57½ June 22<br>88¼ June 24   | 48 Jan. 7<br>84% June 5  | 61 14 Mar.<br>96 14 Jan.                     |
| $223,000 \\ 169,000 \\ 11,000$        | Prior lien 5s series A   | 1 1               |  |  | 72 75<br>64¼<br>69⅓                                    | 73¼ June 29<br>63¼ June 28<br>69% June 23                              | 77¼ June 9<br>66¼ June 11<br>71 June 4   | 73½ June 29<br>63½ June 28<br>69¾ June 23  | 88 % Feb.<br>76 Feb.<br>79 % Mar.            |
| 182 000                               | *Gum adjust 5s series A Jan 1967 *Missouri Pacific RR Co— *ist & refund 5s series A1965  |                   | 2                                      | 67¾ 68¼<br>39 41½                                      | 63½ Sale   | 31% June 29  | 40 June 4  | 31½ June 29  | 48% Jan.                                     |
| 5,000<br>530,000<br>714,000<br>47,000 | Certificates of deposit     General 4  | M S<br>M N        | 16¾ Sale<br>44 Sale<br>42 43           | 36% 39<br>18 Sale<br>40 Sale<br>36% 39                 | 29½<br>16½ Sale<br>33½ Sale<br>31½ Sale                | 33 June 23<br>14½ June 29<br>31½ June 30<br>31½ June 30<br>31¼ June 30 | 37½ June 4<br>19 June 5<br>40½ June 5<br>38½ June 7                                  | 33 June 23<br>1414 June 29<br>3114 June 30<br>3114 June 30<br>3614 Apr. 12<br>10 June 29   | 451 Feb.<br>24 Mar.<br>49 Jan.<br>47 Jan.    |
| 748,000                               | *Certificates of deposit   | MA U              | 13 % pare                              | 36% 39<br>39 Sale<br>36% 39<br>15% Sale                | 32½ Sale<br>  29½<br>  11 Sale                         | 31% June 30  | 151/ June 1  | 31% June 30<br>36% Apr. 12<br>10 June 29   | 48 ¼ Jan.<br>45 ¼ Jan.<br>18 ¼ Feb.          |
| 103,000 $12,000$ $246,000$            | olat ref gold 5e series H1980 Ocertificates of deposit1981 Certificates of deposit1981   |                   |  | 36 % 38 ½<br>40 Sale                                   | 32% Sale<br>29½ 31½<br>33¼ Sale                        | 31% June 29<br>32 June 26<br>31% June 29                               | 39¾ June 2<br>37¼ June 10<br>40¼ June 5  | 32 June 26<br>31 1 June 29   | 4614 Jan.<br>4914 Jan.                       |
| 47,000                                | *Certificates of deposit   |                   | 9976 100                               | 37½ Sale   | 31½ Sale   | 30 June 29   | 38¼ June 7   | 99 Mar. 1  | 47 Jan.                                      |
| 112,000<br>86,000                     | *Refunding & Improv't 41/4s1977<br>*Sec 5% notes1928   | M S<br>M S        | 32 Sale<br>31 % Sale                   | 44¼ Sale<br>31¼ Sale<br>31¼ 32%<br>88¼ 89½<br>106¾ 108 | 35½ 40<br>28¼ Sale                                     | 40 June 28<br>27 1 June 29<br>29 1 June 14                             | 45¾ June 8<br>33¼ June 7<br>34 June 7  | 93 Feb. 4<br>40 June 28<br>27¾ June 29<br>29¾ June 14  | 54 1/4 Feb.                                  |
| 56,000                                | Mohawk & Mai lat gu 4 4s1991<br>Monongahela Ry 1st M 4s ser A1960  | M N               | 1111/2                                 | 31½ 32½<br>88½ 89½<br>106¼ 108                         |  | 107 June 30  | 108 June 10  |  |  |
| 71,000<br>2,000                       | ### ### ##############################   | A O<br>J J        | 108 Sale<br>108 Sale<br>102 103        | 102½ Sale<br>103 Sale<br>1001132104½                   | 102¼ Sale  | 101 June 14<br>101 June 29<br>1001132June 2                            | 104¾ June 7<br>103 June 1<br>100 <sup>11</sup> <sub>32</sub> June 2                  | 100 Apr. 2<br>101 June 29<br>100 <sup>11</sup> <sub>32</sub> June 2<br>100 <sup>9</sup> <sub>32</sub> May 27   | 108 % Jan.<br>110 % Jan.<br>102 % Jan.       |
| 00,000                                | Consent for the let be series A1741  |                   | 104 -57                                | 100 78 101 72  | 92¼ Sale<br>98½ Sale<br>80                             | 92 June 28<br>98½ June 30  | 100% June 2  | 100° <sub>32</sub> May 27<br>92 Apr. 9<br>98½ June 30<br>83 Jan. 11  | 99% Feb.<br>104% Jan.<br>85% Feb.            |
|                                       | Gen & ref 5s series B1955<br>Gen & ref s f 4 1/4s ser C1955<br>Gen & ref s f 5s ser D1955  | A O<br>A O        | 8614<br>8214                           | 86½<br>82½   | 86½<br>82½   |  |  | 80 Apr. 2  | 80 14 May                                    |
| 287,000<br>154,000<br>112,000         | Gen & ref 5s series B  | MN                | 96 Sale<br>100 1/2 Sale<br>93 93 1/8   | 90 % 91<br>97 ¼ Sale<br>87 ¼ Sale<br>114 ¾ Sale        | 88 Sale<br>92¾ Sale<br>82¾ Sale                        | 87 June 22<br>92 June 29<br>82½ June 29                                | 90% June 4<br>97% June 1<br>87% June 1   | 85% Apr. 12<br>92 June 29<br>82¼ June 29<br>112¾ Apr. 6<br>106% June 15  | 97 1/2 Jan.<br>102 Feb.<br>97 Feb.           |
|                                       | Mutual Fuel Gas 1at gu 5s  |                   | 111935                                 | 114% Sale  | 115 Sale   | 114¾ June 1<br>106¼ June 15  | 115 June 30<br>106½ June 15  | 112% Apr. 6<br>106% June 15  | 119 Jan.<br>111 Jan.                         |
| 9,000                                 | Nashville Chat & St L 1st 4s A1978 Nash Flo & Sheff 1st gu g 5s1937 Nasaya Blee duay dold 4s atad1981  | FA                | 97¼ 98<br>102¼ 102%<br>60¼ 62          | $     \begin{array}{ccccccccccccccccccccccccccccccccc$ | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 90 June 16   | 90¾ June 28  | 90 June 16<br>10034 Apr. 10  | 98% Jan.<br>102% Jan.<br>63% Jan.            |
| 560,000<br>270,000                    | National Dairy Prod deb 3 % s w w '51 Nat Distillers Products deb 4 1/2 s 1945   | MN                | 107 Sale                               | 103 % Sale   | 99½<br>102 Sale<br>104½ Sale                           | 99½ June 10<br>99¾ June 28<br>104½ June 26                             | 100 % June 7<br>104 June 7<br>106 June 5   | 90 June 16<br>10034 Apr. 10<br>39 June 18<br>95 Jan. 29<br>9934 June 28<br>103 Mar. 12   | 100 % June<br>107 Jan.<br>106 % Jan.         |
|                                       | National Rys of Mexico—  •41/18 Jan 1914 coupon on1957  •41/18 July 1914 coupon on1957   | J                 | 3                                      | 3  | 234  |  | 13   | 4 Apr. 29<br>4 Mar. 31   | 4 Apr.<br>4 Mar.                             |
| 68,000                                | *41/25 July 1914 coupon off1957<br>*Assent warr & rcts No 4 on _1957<br>*48 April 1914 coupon on1977<br>*48 April 1914 coupon off1977                        |                   | 1 4% Nale                              | 25%<br>4 Sale<br>25%<br>214                            | 2 % 4<br>4 Sale<br>2 % 5<br>2 1/2                      | 3½ June 29   | 4½ June 1  | 3 % June 29<br>4 Mar. 31   | 6½ Jan.<br>4 Mar.                            |
| 8,000<br>53,000                       | Nat RR of Mex prior lien 41/2s—  *Assent warr & rcts No 5 on_1977  *Assent warr & rcts No 4 on1926   | J J               | 5% Sale                                | 51/2 63/4  |  | 4 June 8 51% June 25   |  | 3¾ Apr. 28<br>5 May 18   | 6¼ Jan.<br>7¾ Jan.                           |
| 84.000                                | *4s April 1914 coupon on1951<br>*4s April 1914 coupon off1951<br>*Assent warr & rcts No 4 on 1951  | A O               | 3                                      | 2 %<br>2 %<br>3 ½ Sale                                 | 2%   |  |  |  |  |
| 431.0000                              | Nat Steel let coll mtde e f 4e 1045  | ID                | 10716 Sale                             | 106 1 Sale<br>72 86<br>118 119                         | 70 Sale<br>70 86<br>119%                               |  |  | 3½ June 21<br>102½ Apr. 8<br>77 Jan. 5<br>118 May 7  | LLATZ VOIL.                                  |
| 8,000                                 | *Naugaruck RR 1st 2 4s 1954 Newark Consol Gas 5s 1944 Newark RC cons 5s 1944 *Powe England RR cons 5s guar1945 *Cons guar 4s 1945 For footnotes, see page 30 | ; ;               | 70 78<br>651 691                       | 66 69  | 62<br>60   | 57 June 22<br>55 June 28   | 66 June 2<br>56 June 26  | 57 June 22   | 82 Feb.<br>74½ Feb.                          |

|   | 1  | Y.  | i i   | PRICES IN HIME   | DANCE CINCE TAN 1   |
|---|--|---|---|--|---|
| Sales in<br>June<br>Value   | BONDS<br>N. Y. STOCK EXCHANGE  | Interest  | Price<br>Jan. 2<br>1937   | June 1 June 30 Lowest Highest  | RANGE SINCE JAN. 1  Lowest Highest  |
| 84,000<br>45,000<br>40,000<br>140,000<br>163,000<br>125,000<br>2,000  | *Certificates of deposit   | 60 A O<br>83 J J<br>52 A O<br>55 J D<br>35 A O  | 107 1 Sale<br>95 Sale<br>82 82 1<br>100 Sale<br>99 1 100<br>99 1 100 1<br>39 4 47   | 104   Sale   102   Sale   104   Sale   664   Sale   964   Sale   944   Sale   388 | 48 June 28 59¾ Mar. 31 46¼ June 18 54¾ Apr. 21 48 June 18 60 Apr. 1 46¼ Jan. 13 55½ Mar. 5 51¾ Jan. 27 62¼ Mar. 31 47 June 28 577 Apr. 6 110 Feb. 19 113¼ Jan. 27 101¼ June 23 135½ Mar. 17 995 Apr. 2106¼ Jan. 12 99½ Apr. 2103¼ Jan. 4 84 June 29 96¼ Jan. 20 94 Apr. 28 103 Jan. 16  |
| 602,000<br>39,000<br>657,000<br>236,000<br>40,000<br>383,000<br>201,000<br>36,000<br>   | N Y C & H R g mtde 2 1/4 19 Debenture 4s of 1912 19 Ref & Impt. 4/3s series A 20 Lake Shore coil g 2 1/4 20 Mich Cont coil g 2 1/4 20 N Y Chic & St Louis let g 4s 19 N Y Chic & St Louis let g 4s 19 Refunding 5 1/4 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2  | 97 J J J 1413 A 098 F A A 098 F A A 0974 A 0974 A 0974 A 0975 F A | 101 103 4 108 4 95 8ale 98 98 4 102 4 102 4 102 4 102 4 103 8ale 98 4 8ale 98 4 8ale 98 4 68 63 4 65 105 8ale 105 8ale 105 8ale 105 8ale 116 8 8ale  | 96½ Sale 96½ Sale 95½ June 28 97½ June 8 105½ Sale 8105½ 106 104½ June 11 105¾ June 1 105½ Sale 814 Sale 89½ Sale 100½ June 29 12½ June 1 100½ 102 101 Sale 100¾ June 29 10½ June 1 100¾ Sale 100¾ June 29 10½ June 1 100¾ Sale 100¾ June 29 100¾ June 1 100¾ Sale 100¾ Sale 100¾ Sale 100¾ Sale 100¾ June 17 59¼ June 1 100¼ Sale 100¼ June 17 59¼ June 1 120¼ 120¼ 121 122¼ 121 June 29 122 June 29 122 June 29 122 June 100   | 109% Apr. 5 117% Jan. 16  |
| 16,000 30,000 61,000 61,000 83,000 140,000 391,000 142,000 105,000 402,000 402,000 45,000 62,000 45,000 246,000 246,000 578,000       | Non-conv debenture 4.  Non-conv debenture 3/4s.  Non-conv debenture 3/4s.  Non-conv debenture 3/4s.  Non-conv debenture 3/4s.  Non-conv debenture 4s.  Non-conv debenture 3/4s.  Non-conv debenture 4s.  Non-conv debenture 3/4s.  Non-conv debenture 4s.  Non-conv debenture 3/4s.  Non-conv debenture 4s.  Non-c | 447 A C C 685 A C 685 | 41 8ale<br>35 4 38 4 49<br>40 43<br>40 42<br>38 4 8ale<br>47 8 8ale<br>26 4 8ale<br>95 95 4 8ale<br>41 8ale<br>95 95 4 8ale<br>105 8ale<br>106 106 106<br>106 107 107 14<br>106 107 107 14  | 37   Sale   25   39   37   June   26   30   June   27   37   June   28   37   June   28   37   June   28   37   June   29   38   38   38   38   38   38   38   3   | 35 June 28 47 Mar. 35½ Jan. 27 46½ Feb. 14 35½ June 24 4½ Feb. 14 355 June 24 47½ Feb. 24 35 June 24 47½ Feb. 24 35 June 21 47 Feb. 12 38½ June 20 60 Feb. 14 60 Apr. 29 71 Feb. 17 19 June 20 37 Feb. 18 90½ Apr. 9 99½ Jan. 3 20 Apr. 23 46½ Jan. 12½ June 30 42½ Jan. 12½ June 30 42½ Jan. 12½ June 30 42½ Jan. 100 May 27 101½ Mar. 14 83½ May 11 95 Jan. 2 105 Jan. 6 105½ Jan. 3 106 May 25 108½ Apr. 19 98 June 11 108½ Apr. 19 98 June 11 108½ Apr. 19 98 June 11 107½ Jan. 30 June 22 92½ Jan.   |
| 11,000<br>221,000<br>15,000<br>13,000<br>454,000<br>66,000<br>108,000<br>141,000<br>54,000<br>97,000<br>217,000<br>128,000<br>216,000 | *Second gold 4½s   | 940 F A 944 M N 950 A C 955 A C 955 A C 955 M N 950 F A C 961 F A C 965 | 162 70% 162 70% 162 70% 162 70% 163 109 14 93 14 162 109 14 109 14 163 109 14 109 14 164 107 12 165 166 18 166 18 16 166 18 168 16 166 18 168 16 166 18 168 16 168 18 18 18 18 18 18 18 18 18 18 18 18 18   | 107   107   106   106   106   106   107   107   107   106   107  | 100 \( \) May 7 106 \( \) Jan 1 106 \( \) Apr 5 109 \( \) Jan 2 89  |
| 414,00<br>550,00<br>36,00<br>48,00<br>7,00<br>23,00<br>47,00<br>98,00<br>49,00<br>41,00<br>5,00<br>6,00<br>22,00<br>21,00<br>178,00   | Northern Pacific prior lien 46   | 933<br>9945<br>9977<br>947<br>947<br>947<br>947<br>948<br>948<br>948<br>948<br>948<br>948<br>948<br>948   | 81½ Sale 111½ Sale 1105½ Sale 1105½ Sale 1105½ Sale 1108¾ 109½ 108¾ 109½ 1002½ 104 29 Sale 100½ Sale 111½ Sale 111½ Sale 111¾ 113 111½ Sale 111¾ 113 1120¾ 114½ 1120¾ 114¾ 114¾ 1120¾ 114¾ | 1113   Sale   11032   Sale   110   June 291111   June 1   103   Sale   110   June 29101   June 1   103   June 1   June 2910   June 1   June 2910   June 1   June 2910   June 2   June 1   June 2910   June 2   June 3   June 2   June 3   June 2   June 3   June 2   June 3   J | 72½ June 22 81½ Jan. 1 101¾ Mar. 18 112¼ Jan. 1 69% Mar. 18 182¼ Jan. 95¼ June 28 106 Jan. 109½ Mar. 18 112 Jan. 102 May 4 110 Jan. 1 102 Apr. 29 109¼ Jan. 104½ June 29 104¾ June 20 104 June 29 109¾ Jan. 20 109¼ Jan. 20 101¼ Apr. 12 106½ Jan. 20 101¼ Apr. 12 115 Jan. 2 110¼ Apr. 13 115 Jan. 10 107¼ June 25 112¼ Jan. 2 110¼ Apr. 13 115 Jan. 10 107¼ June 4 115 Feb. 4 106 Apr. 12 114 Jan 2 116 Mar. 23 121½ Jan. 117 Feb. 26 123 Jan. 1103¼ Apr. 7 100¾ Jan. 1 117 Feb. 26 123 Jan. 1103¼ Apr. 7 100¾ Jan. 1 110 100 1 110 1 1 1 1 1 1 1 1 1 1 1 |

| Solve to   | l  | _  |   | EXCHANGE—BONDS   |
|--|--|--|---|--|
| Sales in<br>June<br>Value  | BONDS n. y. stock exchange   | Interes<br>Per tod   | Price<br>Jan. 2<br>1937   | PRICES IN JUNE RANGE SINCE JAN. 1  June 1 June 30 Lowest Highest Lowest Highest  |
| 82,000<br>76,000<br>3,000<br>27,000<br>126,000<br>190,000<br>225,000<br>115,000<br>18,000  | Paramount Pictures Inc—  s f debenture 6s  | AJJJ M R JMMJA   | 102½ 103½ 103½ 105½ Sale 107 55½ 57½ 55½ Sale 100½ Sale 101½ Sale 38½ 39½ 74 58 105 105 105 105 105 105 105 105 105 105   | 98   Sale   98   June 26   98   June 27   June 28   June 28 |
| 1,000 8,000 19,000 453,000 19,000 20,000 79,000 28,000 28,000 218,000 218,000 218,000 218,000 218,000 218,000 218,000 21,515,000 22,000 25,000 26,000 131,000 42,000 42,000 42,000 42,000 42,000 42,000 42,000 42,000 42,000 42,000 450,000 450,000 450,000 450,000 47,000 24,000 51,000   | Pennsylvania Co— Guar 3½s tr ctfs series A. 1937 Guar 3½s tr ctfs series B. 1941 Guar 2¾s coll tr ctfs series C. 1942 Guar 2¾s coll tr ctfs series C. 1942 Guar 2¾s tr ctfs series C. 1944 46-year guar tr ctfs 48 Ser E. 1952 28-year 4s. 1963 Penn Disie Gement lat 6s A. 1941 Penn Glass Sand 1st mige 4½s. 1960 Penn Ohio & Detrott RR— 1st & ref gold 4½s series A. 1977 4½s series B. 1981 Penn Pow & Lt 1st M 4½s. 1981 Penn Pow & Lt 1st M 4½s. 1981 Penn Pow & Lt 1st M 4½s. 1981 Penn RR consol gold 4s. 1948 Gen mige 3½s series C. 1970 Consol 4½s lesue of 1915. 1960 General 4½s series A. 1965 General 5s Series B. 1981 Cony deb 3½s. 1970 General 4½s series D. 1981 Gen mige 4½s series D. 1981 Gen mige 4½s series P. 1947 Peoris & East 1st cons 4s. 1948 Peoris & East 1st cons 4s. 1949 Peoris & Pekin Un 1st 5½s A. 1974 Pere Marquette 1st 5s series A. 1956 1st 4 4½s series C. 1980 Phelps Dodge conv 3½s deb. 1952 Phila Balt & Wash 1st g 4s. 1943 General 5s Series B. 1944 General 5s Series B. 1943 General 5s Series B. 1944 General 5s Series B. 1956 1st 4 4½s series C. 1980 Phelps Dodge conv 3½s deb. 1952 Phila Balt & Wash 1st g 4s. 1943 General 5s Series B. 1974 General 5s Series B. 1977 General 4½s series C. 1980 Phila Edetric 1st & ref 3½s. 1967 Con 4½s series C guar g. 1942 Con 4½s series B guar g. 1945 Con 3½s series B guar g. 1945 Con 4½s series B guar g. 1945 Con 5½s series B guar g. 1945 Con 6 series B guar g. 1945 Con 14½s series C. 1980 Phelps Doke Phelps Series G. 1977 Phitta Va & Char 1st guar 4s. 1943 Phi | MEJINEMI A MAMMAAHIJAANAAAHIJMIMINIAM AAMMEJMEKMIAIMIAALEHI MIJIJI MEJING OORGACACHOOLOOGOOLOOGOOLIUMIMIAHIJMIMIAHIJMEKMIAIMIAALEHI MIJIJI   | 100 ½ 102 106 ¾ 107 106 ¾ 107 106 ¾ 110 106 ¾ 110 106 ¾ Sale 105 ¾ Sale 105 ¼ Sale 105 ¼ Sale 112 ¼ Sale 115 ¼ Sale 110 ¾ Sale 110 ¾ Sale 110 ¾ Sale 110 ¼ Sale 111 ¼ Sale 111 ¼ Sale 111 ¼ Sale 112 ¼ Sale 110 ¼ Sale 111 ¼ Sale 112 ¼ Sale 110 ¼ Sale | 100  |
| 150,000 157,000 157,000 1,000 3,193,000 1,133,000 217,000 54,000 166,000 122,000 122,000 122,000 138,000 23,000 23,000 8,000 23,000 8,000 22,000 9,000 15,000 15,000 15,000 15,000 15,000 11,000 15,000 11,000 15,000 11,000 | Potomac Elec Power 1st M 31/8. 1966 Pressed Steel Car deb 5s. 1951 Providence Scurities deb 4s gu1957 Providence Terminal 1st 4s. 1956 Pure Oil Co s f 41/5 with warr. 1959 141/8 w w drawn bonds. 1950 141/8 w w drawn bonds. 1950 141/8 cx-w drawn bonds. 1950 15/8 Radio Keith Orph pt pd ctfs for deb 6s & com stk (65% pd). 1941 Read Co Jersey Cen coll g 4s. 1951 Gen & ref 41/5 series B. 1997 Gen & ref 41/6 series B. 1997 Gen & ref 41/6 series B. 1997 Remington Rand deb 41/8 s wr. 1956 Renseelaer & Saratoga 1st gu 6s. 1941 Republic Steel Corp 41/8 sor A. 1950 Gen mige 41/8 series B. 1961 Purch money 1st 51/8 conv. 1954 Gen mige 41/8 series C. 1956 Revere Copper & Brass 1st 41/8. 1956 *Rheinelbe Union s f g 7s. 1946 *Rhine-West Elec Power 7s. 1950 *Direct mortgage gold 6s. 1953 *Rhine-West Elec Power 7s. 1950 *Cons mige 6s. 1953  | JIJANMAFAMMAFAMMIJIJAMMMAFAMMIJIJAMMMAGIJAMMAGIJAMMAGIJAMMAGIJAMMMAGIJAMMAGINAMAGI | 40 % Sale 106 % Sale 96 % 97 % 16 % 20 % 18 % 20 % 18 % 20 % 123 Sale 123 Sale 100 Sale 100 Sale 101 Sale 107 108 110 % Sale 107 108 110 % Sale 109 Sale 109 Sale 109 Sale 100 Sale 109 Sale 101 Sale 109 Sale 101 Sale 109 Sale 101 Sale 109 Sale 101 Sale 101 Sale 102 Sale 103 Sale 103 Sale 104 Sale 105 Sale 106 Sale 105 Sale 106 Sale 107 Sale 108 Sale 108 Sale 121 122 108 Sale 128 Sale 128 Sale 129 Sale 121 122 128 Sale   | 16½ 26½ 13½ 16½ 20   |

| •                                      | [N.   | _                  | 910                                 |                              | EAU.  | HAL                                    | 101  | -RONI  | )8<br>  |   |  |
|--|---|--------------------|-------------------------------------|------------------------------|---|--|--|--|---|---|--|
| Sales in<br>June<br>Value              | BONDS<br>N. Y. STOCK EXCHANGE   | Interes:<br>Period | Jan                                 | ice                          | June 1  |  |  | IN JUNE  |   | RANGE SIN   |  |
| \$                                     | St Louis Iron Mtn & South—  | I P                | Bid Bid                             | Ask                          |   | Bid                                    | Asĸ  | Sale Prices  | Highest Sale Prices   | Lowest Sale Prices  | Highest Sale Prices  |
| 152,000<br>34,000<br>10,000            | *River & Gulf Div 1st # 4s1933<br>*Certificates of deposit  | j-"j               | 45                                  | Sale<br>90<br>Sale           | 77 Sale<br>-35 79<br>4034                                   | 75<br>71<br>32                         | 76½<br>80<br>36                                    | 75 June 17<br>75 June 28<br>36 June 21   | 79¼ June 12<br>79 June 5<br>36 June 21                                  | 75 June 28  | 89% Feb. 15<br>88% Feb. 17<br>48 Jan. 8<br>85 Jan. 7       |
| 21,000<br>182,000<br>41,000            | t+St Jouis-Sen Francisco Pre-   | 2 2                | 84 1/8                              | Sale                         | 82 1/8 Sale<br>26 Sale                                      | 821/8                                  | 83   | 821% June 1<br>211% June 28  | 82¾ June 22   | 82 Jan. 26  |  |
| 64,000<br>66,000<br>363,000<br>403,000 | Prior lien 5e series R 1959   | j j<br>M s         | 31 1/4<br>33<br>28 1/8<br>30 1/4    | Sale<br>34 1/8<br>33<br>Sale | 24 Sale<br>26¼ Sale<br>28 Sale                              | 18 3/8                                 | Sale<br>24½<br>Sale<br>Sale                        | 18 June 29<br>22 June 29<br>1734 June 29   | 26½ June 5<br>25½ June 7<br>26½ June 1<br>25 June 8                     | 18 June 29<br>22 June 29<br>17 1 June 29  | 3614 Mar. 8  |
| 403,000<br>78,000<br>46,000            | \$St Louis Southwest 1st g 4s1989   | MN                 | 28 1/8<br>99<br>69 1/8              | Sale<br>9934<br>7034         | 21 14 Sale<br>86 87 14<br>65 Sale                           | 18%                                    | 83½<br>Sale  | 20 June 29<br>18 June 28<br>80 June 17<br>50 June 18                                 | 86 June 10  | 18 June 28<br>80 June 17  |  |
| 112,000                                | **1st terminal & unif 5s1952 *Gen & ref 5s series A1990 3t Paul & Duluth lat consol 4s_ 1968  | JJ                 | 61<br>51<br>105 %                   | 65<br>52                     | 51½ Sale<br>29 39½  | 451/8<br>35<br>107                     | Sale<br>Sale                                       | 45 1/8 June 30<br>33 June 30   | 51½ June 1  | 45 16. June 30  | REIZ Mon Q   |
| 47,000                                 | It St Paul & Grand Trunk 41/4s _ 1947   | FA                 | 2256                                | 39<br>24¼                    | 20 29%  | 1534                                   | 25<br>19   | 16½ June 17  | 20 June 3   | 28¾ May 20<br>16½ June 17   | 54 Jan. 8<br>109½ Jan. 18<br>37 Mar. 3<br>27 Feb. 20       |
| 9,000<br>46,000<br>288,000             | Ist Paul Minn & Manitoba—  158 extended to July 1 1943 1 Pacific Ext sterling quar 4s. 1940 15t Paul Union Depot 1st 5s guar 1972 15an Ant & Aran Pass 1st guar 4s. 1943 3an Antonio Public Serv 1st 6s A. 1952 San Diego Cons G & El 4s 1965 Santa Fe Presc & Phenix 1st 5s. 1942 1 ** Schulco Co guar 6 1/4s 1944 | , ,<br>, ,<br>, ,  | 106 %<br>123 %                      | 105<br>107 ½<br>124          | 103 % 106 ½ 118 % Sale                                      | 1041/4                                 | 101%<br>104½<br>Sale                               | 101 ½ June 19<br>104 ¼ June 4<br>116 ¼ June 29                                       | 101 <sup>25</sup> <sub>32</sub> June 1<br>104½ June 15<br>119 June 3    | 101½ June 19<br>101½ May 6<br>113 Mar. 17   | 103¾ Jan. 4<br>106¾ Jan. 5<br>124 Jan. 4                   |
| 28,000<br>53,000<br>7,000              | San Ant & Aran Pass 1st guar 4s 1943<br>San Antonio Public Serv 1st 6s A. 1952<br>San Diego Cons G & El 4s 1965<br>Santa Fe Presc & Phenix 1st 5s _ 1942  | J J<br>M N<br>M S  | 11214<br>10934<br>114               | 113<br>110¾                  | 110 1/2 Sale<br>108 1/4 109<br>113 113 1/8                  | 110<br>10814<br>11336                  | Sale<br>Sale<br>11334                              | 110 June 4<br>107½ June 26<br>113¼ June 10   | 110½ June 1<br>110½ June 1<br>109½ June 9                               | 108 4 Apr. 27<br>105 78 Apr. 1  | 112½ Jan. 4<br>110¾ Jan. 11                                |
| 10,000                                 | *Stamped  | ¥ 0                | 3074                                | 42<br>44                     | 26 30   | 231/8                                  | 26<br>28   | 9512 Tune 19   | 97 Tuno   | 951/ Tuno 19  | 41 34 Jan. 14<br>43 Feb. 15<br>44 Jan. 22                  |
| 6,000<br>10,000<br>121,000             | *Stamped  | MN                 | 121<br>33 14                        | Sale<br>Sale                 | 25½ 30<br>114 Sale<br>27 30¾<br>27½ Sale                    |  | 26<br>31<br>Sale                                   | 27 June 15   | 31 % June 29  | 27 June 15  | 35½ Feb. 17  |
| 4,000<br>236,000<br>64,000             | *Adjustment 5sOct 1949  | A U                | 1 1212                              | Sale<br>Sale<br>Sale         | 9 1 10<br>13 1 14 14 14 14 14 14 14 14 14 14 14 14 1        | 678<br>1134<br>11                      | 7½<br>Sale<br>Sale                                 | 24 June 15<br>6% June 29<br>11½ June 28<br>10¼ June 24<br>12% June 28<br>11½ June 28 |   |   | 36¼ Mar. 8<br>13¼ Mar. 8<br>20% Mar. 5<br>20 Mar. 5        |
| 579,000<br>221,000<br>5,000            | *ist & cons 6s series A1945 *Certificates of deposit **Atlan-Birm Div 1st g 4s_May 1933   | M 8                | 35                                  | Sale<br>Sale<br>38           | 13½ 14½<br>17% Sale<br>16 17¼<br>33 35                      | 1 1416 8                               | Sale<br>Sale<br>30                                 | 12 % June 28<br>11 % June 28<br>30 ¼ June 24   | 15 June 5<br>14¼ June 8<br>18¼ June 7<br>17¼ June 7<br>30¼ June 24      | 12 1/2 June 28<br>11 1/2 June 28<br>30 1/4 June 24  | 23 % Mar. 5<br>22 % Mar. 5<br>38 % Jan. 7                  |
| 198,000<br>55,000                      | ### ### ### ### ### ### ### ### ### ##  |                    | 13%                                 | Sale                         | 8¼ Sale<br>7¾ Sale  | 7½ 8                                   |  | 6¾ June 28   | 8% June 3   | 6¾ June 28  | 14¼ Jan. 8   |
| 67,000<br>451,000<br>21,000            | Sharon Steel Corp conv deb 41/s. 1951<br>Shell Union Oil deb 31/s. 1951<br>Shiqyetau El Pow 1st 61/s. 1952  | M S<br>M S<br>J D  | 11112<br>101<br>80                  | 113<br>Sale<br>83            | 108 % Sale<br>98 % Sale<br>80 84 %                          | 108<br>97½<br>87                       | Sale<br>Sale<br>88½                                | 107½ June 14<br>96¾ June 25<br>82½ June 2  | 109½ June 3<br>99¼ June 5<br>88 June 21                                 | 6 34 June 28<br>107 32 June 14<br>95 34 Apr. 2<br>81 Jan. 27<br>100 Jan. 20   | 117 Mar. 11<br>1102 Jan. 8<br>89 MAr. 0                    |
| 37,000<br>11,000                       | *Siemens & Haiske sec s f g 7s 1925 *Debenture s f 6 1/5  | M S<br>F A         | 1021/                               | 56 3/8<br>23                 | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$      | 981/8 -                                | 00/8   | 60 June 9<br>21 % June 4<br>71 June 1  | 66 June 11<br>231/4 June 7  | 181 Mar. 30   | 241/ Mar. 2  |
|  | Skelly Oll debenture 48   |                    |                                     | Sale<br>Sale<br>106¾         | 71 Sale<br>99¼ Sale<br>103½ Sale                            | 99 8                                   | 72<br>Sale<br>Sale                                 | 98% June 17<br>103% June 1   | 72 June 10<br>100 June 5<br>105% June 22<br>122 June 22                 | 68 Jan. 2<br>97¼ Mar. 9<br>100% Apr. 9  | 82¼ Feb. 11<br>102¾ Jan. 6<br>107¼ Jan. 6                  |
| 50,000                                 | TSouth Bull's Tiet offe 1941  |                    | 100                                 | Sale                         | 105 1/4 Sale<br>107 Sale                                    |  |  |  |   |   | 130 Jan. 23<br>108 Jan. 2<br>107% June 5                   |
| 105,000<br>45,000                      | Southern Calif Gas 4½s  | f ĵ                | 10534                               | 106                          | 104% Sale<br>105% Sale                                      | 104 1 1                                | 04%<br>Sale  | 104% June 1<br>105¼ June 1   | 106 June 21<br>106 % June 14  | 101 % Apr. 10<br>103 ¼ Apr. 12  | 106 June 21<br>106 June 21                                 |
| 203,000<br>329,000<br>325,000          | Southern Natural Gas—  1st mtge pipe line 4½s   | J D<br>M 8<br>M 8  | 99<br>99 %<br>95 %                  | Sale<br>Sale<br>Sale         | 94 % Sale<br>94 % Sale<br>94 % Sale<br>89 % Sale            | 931/4 8                                | Bale<br>Bale                                       | 98% June 28<br>92% June 28<br>92½ June 28  | 99 ½ June 7<br>96 ¼ June 10<br>95 ½ June 4                              | 97½ Apr. 10<br>91¼ Apr. 12<br>92¼ Apr. 2<br>81 June 28<br>80¼ June 29<br>96½ Apr. 9<br>106¼ Jan. 26<br>101¼ June 16 | 101 1/4 Feb. 5<br>99 1/4 Jan. 11<br>100 1/4 Jan. 21        |
| 439,000<br>445,000<br>592,000          | Gold 4½s  | M N<br>M N<br>J J  | 94 ¼<br>94 ¾<br>102 ¾               | Sale<br>Sale<br>Sale         | 89 1 Sale<br>88 1 Sale<br>99 1 Sale                         | 84 8<br>8314 8                         | Sale<br>Sale<br>Sale                               | 81 June 28<br>8014 June 29<br>97 4 June 29   | 90% June 10<br>90% June 10<br>89 June 7<br>100% June 9                  | 81 June 28<br>80½ June 29<br>96¾ Apr. 9   | 97 ¼ Jan. 22<br>97 ¼ Jan. 22<br>97 ¼ Jan. 22               |
| 201,000<br>2,000                       | San Francisco Term let 4s1959 So Pac of Calif let cone 5e1937 South Pac Coast guar 4s1937 South Pac RR let ref quar 4s1955  | MN                 | 103 1                               | 1101                         | 108 Sale<br>101 <sup>15</sup> 32<br>105 Sale                | 10814 8                                | Bale   | 107¾ June 7<br>101¼ June 16  | 108 1 June 18<br>101 1 June 16  | 106 ¼ Jan. 26<br>101 ¼ June 16  | 109½ Jan. 4<br>103½ Jan. 4                                 |
|  | 4s stamped  | 1 1                | 11111                               | 1051/2                       | 105 Sale<br>106  Sale<br>78  Sale                           |  | 1212   | 104% June 2<br>104 June 29<br>71 June 29   | 100 Tuno 0  | 103 Mar. 18<br>100½ Feb. 20<br>104 May 15<br>71 June 29   | 100 1 Feb. 20  |
| 234,000<br>219,000<br>7,000            | Devel & gen 6s series A   | A O                | 99<br>101 %<br>102                  | Sale<br>Sale<br>105          | 97 5% Sale<br>101 Sale<br>102 1/2                           | 91 % S<br>93 S                         | Sale<br>Bale<br>03                                 | 71 June 29<br>89 June 30<br>91½ June 29<br>103¼ June 10<br>93½ June 30               | 97 ½ June 5<br>101 ¼ June 1<br>103 ½ June 9                             | 89 June 30<br>91½ June 29   | 105 % Feb. 8<br>110 % Feb. 15<br>105 % Feb. 8              |
| 39,000<br>25,000<br>45,000             | St Louis Div lat g 4a   | M S<br>M S         | 102<br>103 3/4 .<br>91 3/4          | 93                           | 98 14 Sale<br>102 18<br>94 Sale                             | 93½ S<br>102¼ 1                        | 1010   | OF Time 20   | 10372 June 28   | 101% Feb. 24  | 103 Jan. 12  |
| 97,000<br>65,000<br>57,000             | f Spokane internat let g 5s1955<br>Staley (A E) Mfg 1st mtge 4s1946   | JJ                 | 33 13<br>106 14                     | 33 34                        | 105 1/4 Sale<br>101 1/4 Sale<br>28 1/4 Sale<br>104 1/4 Sale | 100½ S<br>22½ S                        | ale   ]<br>sale   ]<br>sale   ]                    | 04½ June 30<br>100½ June 24<br>22 June 19<br>103¾ June 24<br>96% June 28             | 105¾ June 1<br>101¼ June 8<br>28⅓ June 1                                | 102 Mar. 23<br>99 Mar. 16<br>22 June 19<br>101 % Mar. 6   | IORIZ Ion A  |
| 385,000<br>335,000                     | Standard Oil N J deb 3s   | D                  | 102<br>105<br>114 %                 | Sale                         | 97 % Sale<br>105<br>119 Sale                                | 97 ¾ S<br>103<br>107 ¼ S               | ale  | 01 June 14   | 119 June 1  | 101 June 14   | 102 Jan. 2   |
| 6,000<br>12,000                        | Swift & Co let M 3½s1950'l<br>Symington-Gould Corp—<br>¶ist mtge conv inc (with warr)_1956<br>¶Without warrants1956   | FA                 | 158 1                               | 167                          | 105½ Sale   | 106% S                                 | ale  | 05½ June 1<br>42 June 18   | 107 % June 16<br>147 % June 2   | 102% Mar. 9 1   | 107% June 16<br>195 Jan. 21                                |
| 32,000                                 | Tenn Coal Iron & RR den Sa 1951   |                    | 1251/ 1                             | 28                           | 110<br>120½ Sale  | 106 -<br>119 1                         | - 27   |  | 114 June 25<br>120½ June 1  | *   |  |
| 21,000<br>109,000<br>35,000            | Tenn Copper & Chem— Conv deb és series B 1944 Tenn Elec Power 1st és series A 1947 Term RR Assn of St L 1st g 43/s 1939 First cons g 5s   | M S                | 104 1/4 1<br>101 1/4 1<br>108 1/4 1 | 104 %<br>102 %<br>110 %      | 103½ 103¾<br>93 Sale<br>106¾ 107%                           | 100 8                                  | ale 11   | 03½ June 12<br>85 June 26<br>06 June 30  | 103¾ June 4<br>93 June 1<br>107⅓ June 2                                 | 103 Mar. 19<br>85 June 26<br>106 Mar. 23<br>115 Apr. 21   | 105 Jan. 16<br>104 Jan. 18<br>109 1 Jan. 6                 |
| 135,000                                | Texarkana & FS Ry 5 1/2 A guar 1950   | A                  | 107 % 1                             | 11114<br>108<br>Sale         | 115%  | 115 ½ 1<br>108 ½ 8<br>104 ¾ 8          | ale I  | 16 June 17<br>08 June 25<br>04 1 June 29   | 116 June 17<br>109 June 2<br>105% June 23<br>104½ June 5<br>108 June 11 | 105 % Mar. 22   | 111 % Jan. 5   |
| 3,000<br>34,000<br>69,000              | l'exas & N O cons g 5s  | 00                 | 126 3                               | 30                           | 1001/ 1008/   | 107% 1<br>118½ 1:<br>100½ 1:           | lale   1<br>12 1/4   1<br>22 1/4   1<br>01 3/4   1 | 07% June 29<br>19 June 29<br>01 June 28  |   | 105 Apr. 301<br>118 Mar. 181<br>101 Apr. 151  | 105½ Jan. 4<br>110 Jan. 29<br>128¼ Jan. 12<br>106¾ Feb. 15 |
| 10,000                                 | Tax Pac-Mo Pac Term 814a A 1964   | V 8                | 100 1                               | 0012                         | 102 103<br>103 1 Sale<br>109 109 1                          | 100 ½ 8<br>100 8<br>108 ¾ 1            | ale 1<br>ale 1<br>09                               | 00 June 28   | 103 ¼ June 16<br>103 ¼ June 10<br>109 ¼ June 11<br>52 ¼ June 7          | 100 June 28   | 108 % Jan. 4<br>108 % June 11                              |
| 936,000<br>116,000<br>493,000          | Third Ave 1st ref 4s  | ğ                  | 38 1<br>101 1                       | Sale<br>101 1/2              | 23 % Sale<br>98   | 47 S<br>17% S<br>89 S<br>100% S        | ale  | 14 June 28   | 95 June 7   | 46 June 29<br>14 June 28<br>89 June 30<br>9734 Apr. 29  | 73% Feb. 3<br>46% Feb. 4<br>101% Jan. 11                   |
| 155,000<br>123,000                     | Tokyo Electric Light (Ltd)<br>1st M 6s \$ SeriesJune 15 1953<br>Toledo & Ohio Cent ref & imp 3½s '60  | D                  | 76 8<br>108 1                       |                              | 100 Sale<br>79% Sale<br>104% 105                            | 79% S<br>104% S                        | W 200 10   |  | 100% June 9<br>81½ June 3<br>105% June 9                                |   | 24 - 10 140  |
| 39,000                                 | Tol St L & West 1st g 4s1950<br>Tol W Va & Ohio 1st guar 4s C1942<br>Tor Ham & Buff 1st 4s1946  | ONS                | 1101/                               | 02 1/8                       | 97¼ 99<br>103   | 991/4 10                               | 00   | 98½ June 5   | 99¾ June 23   | 97½ May 18  | 103 Jan. 15  |
| 23.000                                 | Trenton Gas & Elec 1st 5s1949  <br>Tri-Contin'i Corp conv deb 5a ser A'53   | 1 8 P              | 122 14<br>121 14<br>88 18           | 08 1/4<br>23<br>91           | 103 ½<br>117 ½<br>115 ½ 118 ½<br>98 Sale                    | 11714                                  | īā ī   |  | 104 June 18<br>1151/ June 10<br>981/ June 8<br>973/ June 30             | 116 Apr 141   | 118 Mar. 16<br>123 Mar. 8                                  |
| 1 1 1                                  | Tyrol Hydro-Elec Power 71/61955<br>Guar sec s f 7s1952<br>Ujigawa Elec Power secured 7s. 1945<br>Union El Lt & Pow (Mo) g 5s. 1957  | - 11               | 8978                                | 901/2  <br>Sale              | 93 97 34  | 9734 8                                 | 2.   |  | 1   |   | 100 Mar. 16<br>97¾ June 30<br>97¾ June 29                  |
| 54,000                                 | ";"Union Elev Ry Chic 1st 5s1945]/<br>Union Oil Cal 30-yr 66 ser A May 1942]1   |                    | $\frac{20}{121}$                    | Sale<br>Sale<br>21 1/4       |   |  |  |  |   | 85% Jan. 12<br>103% June 23<br>16% June 10<br>116% Apr. 22  | 107 12 Apr. 30<br>23 Jan. 25<br>121 1/4 Jan. 7             |
| 278,000<br>278,000<br>29,000           | 3 ½s debeutures1952] Union Pac RR ist & land gr d 4e, 1947] First & refunding 4eJune 2008 ist lien & ref 5eJune 2008 24-year 3 ½s debenture1971 35-year 3 ½s debenture1971 United Blacult (Amer) deb 5s1950   | 18 14              | 1151/ 1<br>1091/ 1<br>1131/         | 1514<br>0934<br>15           | lub% Sala i   | 11214 8                                | ale  1<br>ale  1<br>ale  1                         | 08 June 18<br>10¼ June 28<br>05¼ June 28   | 107 16 June 9   | 116 Apr. 22 1<br>108 June 18 1<br>110 Mar. 22 1<br>103 Apr. 29 1  | 100 % Jan 7  |
| 147,000<br>167,000<br>42,000           | 34-year 3 1/2 debenture 1970 /<br>35-year 3 1/2 debenture 1971 N<br>United Biscuit (Amer) deb 5s 1950 /   | 0 70               | 101 8<br>101 8<br>107 16 1          | Sale<br>Bale<br>08           | 115 14 Sale<br>96 14 Sale<br>96 14 Sale<br>107 16 108       | 114 1 1<br>95 1 1<br>95 1 8<br>106 1 8 | ale 1  | 95 ½ June 29<br>95 ½ June 4<br>06 ½ June 30  | 97 ½ June 10<br>96 ½ June 1<br>109 June 8                               | 111 14 Jan. 30 1<br>93 14 Apr. 13 1<br>92 14 Apr. 12 1<br>105 14 May 7 1  | 116½ May 18<br>101½ Jan. 2<br>101½ Jan 11<br>109 June 8    |
|  | For footnotes, see page 30.   |                    |                                     |                              |   |  |  |  |   |   |  |
|  |   |                    | X UT E                              |                              |   |  |  |  |   | 18 454  |  |
|  |   |                    |                                     |                              |   |  | <u> </u>   |  |   | <u>`</u>  |  |

| BONDS   | tod  | Price   | 1.11   | PRICES  | IN JUNE  |   | RANGE SINCE JAN. 1   |   |  |
|---|--|---|--|---|--|---|--|---|--|
| N. Y. STOCK EXCHANGE  | Interes<br>Perio   | Jan. 2<br>1937  | June 1   | June 30   | Lowest   | Highest   | Lowest   | Highest   |  |
| ited Drug Co (Del) 5s   | MSJDD  | 22  | Bid Ask<br>96 % Sale<br>110 ½ 112<br>28 % Sale<br>106 ¾ Sale<br>28 ½ Sale<br>28 ½ Sale<br>28 ½ Sale<br>98 ¾ Sale<br>98 ¾ Sale<br>98 ½ Sale<br>98 ½ Sale<br>49 ½ Sale | Bid Ask<br>95½ Sale<br>111 112<br>25 126½<br>106¼ Sale<br>29½ 33½<br>29½ -30<br>98 Sale<br>100¾ Sale<br>49½ Sale                          | Sale Prices<br>95½ June 28<br>111 June 14<br>25 June 24<br>120 June 25<br>106¼ June 30<br>28¼ June 2<br>29¼ June 1<br>28¼ June 2<br>98 June 2<br>98 June 2<br>99 June 14<br>49 June 11 | 30 June 23<br>29 4 June 23<br>100 4 June 12<br>101 June 21<br>51 June 3   | 25 June 24<br>120 June 25<br>105 4 Apr. 2<br>22 Jan. 20<br>24 14 Mar. 19<br>22 Jan. 14<br>96 14 May 21<br>98 June 2<br>50 May 14                               | 36% Jan. 1<br>170¼ Mar. (1<br>107¼ Feb. 1<br>33¼ Mar. (3<br>32¼ Mar. (3<br>105¼ Mar. (1<br>106% Jan. 2<br>69 Jan. (1)   |  |
| nadium Corp (Am) conv 5s1941 ndalia consol a 4s A1955 Consol 4s Series B  | F A<br>M N<br>J J  | 9814 99%<br>11318<br>11318<br>4 Sale<br>256 Sale<br>10011 Sale  | 102¾ 103¾<br>110½<br>3<br>20 22½<br>108¼ Sale<br>60 Sale<br>103¾ 105<br>96 Sale<br>104½ Sale   | 111<br>258<br>3 Sale  | 20 June 28   | 1111/4 June 3<br>31/4 June 9  | 110% Apr. 16<br>110% Mar. 17<br>3 June 21<br>4 Mar. 17<br>20 June 28   | 4 Mar. I  |  |
| Wabash RR 1st gold 5s   | M N A D J J J J J J J J J J J J J J J J J J  | 103 ¼ Sale<br>85 88<br>102  | 93 Sale 83 79 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8  | 87 Sale<br>75 81<br>791/8   | 80 June 16<br>97 June 22<br>621/4 June 25<br>293/4 June 30<br>32 June 1<br>293/4 June 28   | 94½ June 9<br>80½ June 11<br>-97 June 22<br>-63 June 2<br>-35 June 4<br>32 June 1   | 87 June 30<br>80 June 16<br>82½ Feb. 10<br>97 June 22<br>74¾ May 10<br>62½ June 25<br>97¾ Jan. 7<br>29¾ June 30<br>32 June 1<br>29¾ June 2                     | 103¼ Jan. 1<br>98¼ Jan. 2<br>86 Jan. 1<br>106¼ Feb. 2<br>81 Apr. 7<br>71¼ Jan. 9<br>44¼ Mar. 4<br>41¼ Mar. 4<br>43¼ Mar. 4<br>43¼ Mar. 4<br>43¼ Mar. 4<br>44 Mar. 4<br>40 Mar. 1<br>109¼ Mar. 9<br>90 Feb. 90 |  |
| arner Bros Pictures conv deb 6s 193 Warner Quinlan conv deb 6s 193 Warnen Bros Co deb 6s 194 arren R R 1st ref gu g 3½s 200 ash Cent Ry 1st g 4s 194 ash Term I at guar 3½s 194 lat 40-year guar 4s 193 ast Chester Light gold 5s 195 est Penn Power 5s series E 196 lst mtge g 4s series H 196 lst mtge 3½s series I 196 | 9 M S<br>9 M S<br>1 M E<br>0 F A<br>5 F A<br>5 F A<br>5 F A<br>1 J C<br>3 M S<br>1 J C | 99½ Sale<br>51½ Sale<br>73 79½<br>77½ 81<br>102½<br>110 109<br>1109 110<br>126½ Sale<br>122½ 123½<br>108½ 109½<br>108¾ 109  | 96 1014<br>1074 1084<br>109 Sale<br>1193 1204<br>119 Sale<br>109 Sale<br>104 1054  | 931/4 Sale<br>47 Sale<br>56 Sale<br>- 75 /8<br>96 101 /4<br>106 Sale<br>109 106 /4<br>118 120<br>119 Sale<br>109 /4 109 /4<br>104 /4 Sale | 93 ¼ June 30<br>46¾ June 1<br>55 June 23<br>101 ¼ June 3<br>106 June 3<br>106 June 21<br>118¾ June 16<br>119 June 16<br>108 ¼ June 16<br>108 ¼ June 2                                  | 95¼ June 1<br>49 June 9<br>62 June 3<br>101¼ June 3<br>107¼ June 2<br>119¾ June 1<br>119¾ June 2<br>119 June 1<br>109¼ June 2<br>106 June 9 | 93¼ June 30<br>44½ May 17<br>55 June 23<br>77 Feb. 19<br>106 June 30<br>110¼ May 27<br>104½ Mar. 24<br>116 Apr. 2<br>117 Apr. 1<br>106¾ Feb. 11<br>102 Mar. 23 | 76 Jan.<br>80 Feb.<br>102½ Feb.<br>110¾ Jan.<br>112¾ Feb.<br>108¾ Jan.<br>127¼ Jan<br>123¼ Jan.<br>109¼ Apr.<br>109¼ Jan.   |  |
| Fest Maryland 1st 2 4s  | 3 A C S S S S S S S S S S S S S S S S S S  | 106 ½ 107<br>110 ½ 111 ½<br>138 Sale<br>38 Sale<br>104 ½ 105<br>111 ½ 12<br>107 ½ Sale<br>108 ½ Sale<br>109 ½ Sale<br>109 ½ Sale<br>109 ½ Sale<br>102 ½ 102 ½<br>104 ½ 103 ½<br>104 ½ 104 ½ | 102 102 ½<br>101 34 Sale<br>100 ½ Sale<br>100 ½ Sale<br>21½ 24½<br>91 ¾ Sale<br>86 ½ Sale<br>106 107<br>109 ½ 110<br>99 ½ Sale<br>103 ½ 104                          | 89 % Sale<br>86 % 88<br>107<br>110 % 113<br>99 Sale   | 89 June 29<br>86 June<br>107 June<br>108 1 June 10<br>98 2 June 1  | 923 June 10<br>873 June 25<br>107 June 3<br>1094 June 23  | (II. u. (4 capas as  | 100 ¼ Jan.<br>96 Jan.<br>107 June<br>113 ¼ Feb.<br>103 ¼ Jan.   |  |
| •Wickwire-Spen St I Co 7e.Jan 19.<br>Ctfs dep Chase Nat Bank.<br>Vilkes-Barre & East 1st gu g 5s.19.<br>Vilson & Ce 1st M 4s ser A  | M 1<br>12 J I<br>38 J<br>95 J<br>60 J<br>19 J  | 36 Sale<br>0 61 4 63 4<br>105 4 103 4<br>113 115<br>135 4 Sale<br>31 32 4<br>32 4 Sale<br>21 24   | 35 Sale<br>21 ½ 26 ½<br>103 ½ 104<br>100 ½ Sale<br>107 ½ Sale<br>26 Sale<br>4 18 ½ 25<br>18 ½ Sale<br>17 18<br>22 28   |   |  |   | The works with the first   |   |  |
| Ctfi  Wice Ctfi Vilke Vilmi Vilso Vinst  +Wis  +Wo  | of dep Chase Nat Bank  | dep Chase Nat Bank kwire-Spen St'l Co 7s. Jan 1935 dep Chase Nat Bank  Barre & East 1st gu g 5s. 1942  I a & Sloux Falls 1st 5s   | dep Chase Nat Bank   | dep Chase Nat Bank  | dep Chase Nat Bank   | dep Chase Nat Bank   35   36/2   37   34   37   36   36/2   37   38   38   38   38   38   38   38   | dep Chase Nat Bank   1   35   30/2   35/8   41   31/4   37   34   June 17   38 % June 28   35   36   36   36   36   36   36   36                               | 36   36   37   37   38   38   38   38   38   38   |  |

† Accrued interest payable at the exchange sate of \$4.8484 to the £ sterling.

Companies reported as being in bankrutpcy, eceivership, or being reorganized under Section 77 bithe Bankruptcy Act, or securities assumed by uch companies.

Negotiability impaired by maturity.

Bend selling flat.
 Called for redemption.

a Deferred delivery sales, only transactions of the current month, and not included in year's

n Under the rule sales, only transactions of the greent month, and not included in year's range.

r Cash sales, only transactions of the current onth, and not included in year's range. z Ex-interest e The following cash sales were transacted

during the current month and are not included in the monthly or yearly range:
Manila RR. 4s 1939, June 14 at 94½.
The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range:
Antioquia 7s 1st ser 1957, June 29 at 10¾.
Atch. Top. & Santa Fe 4s of 1919, June 24 at 104½.
Czechoslovak 8s, 1951. June 10 at 103¼.

(Continued from page 18)

sterilization policies practiced by London and Washington. The full meaning of the gold price is better understood if it is recalled that on Sept. 18, 1931, that is, a few days before the suspension of gold by Great Britain, the Bank of England bought £4,700 in gold bars at a price just under 85 shillings an ounce. Gold suspension occurred on Sept. 21, 1931. On Sept. 24 gold was offered in the London open market at 103s. 5d. an ounce. Thereafter the price steadily increased, especially after 1933, until an all-time high was reached on March 6, 1935, when gold in London was sold at 149s. 4d. an ounce. 149s. 4d. an ounce.

On Friday, June 25, the British Government announced a proposed increase in the British exchange equalization fund of £200,000,000. Chancellor Sir John Simon said on June 25, in reply to a question in the House of Commons:

"I have come to the conclusion that it will be necessary to salk for power to make an addition to the resources of

to ask for power to make an addition to the resources of the exchange equalization account. The necessary resolution in connection with the bill to increase the Treasury's borrowing power for purposes of the account, at present £350,000,000, by a further £200,000,000 has been prepared

and is being placed in order on paper. . . . In addition to the recent dehoarding of gold there has been much financial disturbance abroad and a general tendency for capital funds to move to London. While I consider that there is no reason why the present conditions of unsettlement in connection with international movements of capital should be permanent, the situation compels us to make further provision as an insurance against additional movements into sterling."

sterling."
At foreign exchange rates current on June 25, with sterling around \$4.94%, the proposed increase would bring the British fund to the equivalent of \$2,717,000,000 as compared with the original United States fund of \$2,000,000,000, with the French fund of \$445,000,000, with \$165,000,000 for Holland, and with \$22,900,000 for Switzerland. The British fund, which was established in 1932, was originally £150,000,000. The status of the American equalization fund has never been disclosed, and is known probably only to the President and high Treasury officials.

Throughout the month there was a notable demand for British bank notes on the part of Continental hoarders, (Continued on page 40)

### New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING JUNE 1937

Stock Sales 1937 1936

June Shares 16,449,193 21,428,647 June \$178,898,000 \$220,545,000

Jan. 1 to June 30 228,870,927 260,754,540 Jan. 1 to June 30 1,704,353,000 1,788,367,000

Inaccordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share Prices are on basis of 100-share

NOTICE Cash and deferred delivery sales are discounted in the unstable of the stock are now quoted dollars per share Prices are on basis of 100-share

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

| AGGREGATE SA | - SIOCKS             | Price          |        | PRICES  | IN JUNE   |                  | RANGE SI                       | NCE JAN. 1                             |
|--------------|----------------------|----------------|--------|---------|---|------------------|--------------------------------|--|
| In June Jan. | N. Y. STOCK EXCHANGE | Jan. 2<br>1937 | June 1 | June 30 | Lowest  | Highest          | Lowest                         | Highest                                |
| In           | N. Y. STOCK EXCHANGE | 1937    Bid    | Bid    | June 30 | Lowest   Sale Prices   44½ June 29   67 June 14   22½ June 17   28 June 16   64½ June 17   28 June 16   64½ June 17   31 June 18   34½ June 29   344 June 21   35 June 17   20 June 28   31 June 29   37 June 28   37 June 29   37 June 29 | Sale Prices   47 | Sale Prices   44½ June 29   58 | ### ### ### ### ### ### ### ### ### ## |

| 32 N. Y. S                              |  |  | ×   | PRICES                                      | RANGE SINCE JAN. 1                                |   |   |  |  |
|---|--|--|---|---|---|---|---|--|--|
| In                                      | Since  | N. Y. STOCK EXCHANGE   | Price<br>Jan. 2   | June 1                                      | June 30   | Lowest  | Highest   | Lowest   | Highest  |
| June<br>Shares                          | Jan. 1 Shares                                  | Par  | Bid Ask   | Bid Ask                                     |   | Sale Prices   | Sale Prices   | Sale Prices  | Sale Prices  |
| 22,500<br>30<br>1,100                   | 2,020<br>18,200                                | \$6.50 conv preferred* Andes Copper Mining Co20  | 106 107<br>33 Sale  | 19% Sale<br>105 106%<br>20 27<br>7% 8%      | 105 107<br>19 23<br>71% Sale                      | 1 1 June 22   | 23% June 18<br>106% June 4<br>21% June 9<br>8 June 7  | 105 May 21   | 24% Jan. 10<br>111 Feb. 13<br>37¼ Jan. 13<br>10¼ Feb. 10<br>46 Feb. 13   |
| 1,300<br>2,200<br>30                    | 33,700<br>33,500<br>480                        | Archer Daniels Mid* Preferred100   | 42½ Sale  | 42 Sale<br>118½ 122                         | 40 Sale<br>119½ 120                               | 7 June 15<br>40 June 26<br>119¼ June 25<br>106 June 30<br>10¼ June 29<br>89¾ June 30                                | 42 ¼ June 1<br>119¾ June 24   | 40 Apr. 26<br>116 May 4  | 46 Feb. 1<br>121 1 Feb.<br>111 Mar.  |
| 1,000<br>94,400<br>4,700<br>300         | 2,421,000 $36,100$                             | Armour (Del) 7% pref100 Armour of Illinois   | 714 Sale<br>8114 Sale                                     | 92¼ Sale                                    | 11 % Sale<br>90 Sale                              |   |   |  | 13% Feb. 2<br>99% Mar.   |
| 16,800<br>5,000                         | $3,900 \\ 113,200 \\ 59,500$                   | 7% preferred100 Armstronø Cork Co* Arnold Constable Corp5  | 126 134 1/2<br>61 Sale<br>15 1/2 Sale                     | 63½ Sale<br>11½ 12                          | 62 Sale   | 59¼ June 28<br>11 June 18<br>8¾ June 17   | 70½ June 7<br>12½ June 4  |  |  |
| 2,600<br>30<br>13,900                   | 70,500<br>120<br>163,600                       | Artloom Corporation* Preferred100 Associated Dry Goods1  | 15% Sale<br>95 100<br>21% Sale                            | 16% Sale                                    | 9% Sale<br>98 100<br>16 Sale                      | I QQ June II  | 10% June 5<br>98 June 11<br>18% June 9<br>90 June 2<br>112 June 1   | 95 Mar. 2<br>15% Apr. 28   | 98 June 1<br>24% Mar.  |
| 400<br>100<br>1,100                     | 5,500<br>380<br>6,700                          | Anchor Cap Corp  | 95½ 100<br>109 120  | 89½ 92½<br>112 Sale<br>50% 52<br>94 Sale    | 83 87<br>100 112<br>48 52                         | 51 June 8   | 112 June 1<br>53½ June 10<br>95 June 2  | 112 June 1<br>49% Mar. 24  | 70½ Mar. 1:<br>16¼ Feb. 2:<br>17¾ Jan. 2:<br>98 June 1:<br>24¾ Mar.<br>101 Jan. 2:<br>125 Mar.<br>57½ Feb. 1:<br>106 Feb. 1:<br>88 June 2: |
| 650<br>50<br>59,400                     | 2,630<br>50<br>538,300                         | 7% 2d preterred. 100 Associated Investment Co.* 5% pref with warrants100 5% preferred ewarr100 Atlan Coast Line RR100 Atlan Coast Line RR  | 70 Sale   | 821/8 Sale                                  | 92 93<br>85 90<br>76¾ Sale                        | 72½ June 28   | 88 June 29<br>8514 June 10<br>100 June 2  | 6014 Tan A   | OAS MOT  |
| 6,100<br>56,800<br>600                  | 32,200<br>293,900<br>13,600                    | 5% preferred 100 Atlan Coast Line RR 100 Atlan G & W I SS Lines 100  | 101 ¼ 102 %<br>45 % Sale<br>25 26 ¼                       | 18½ Sale<br>18½ 20¾                         | 93 Sale<br>49½ Sale<br>16 19                      | 46¼ June 1  | 53¼ June 10   |  | 55½ Mar. 1   |
| 1,400<br>24,200<br>1,200                | 10,600<br>442,900<br>5,900                     | 5% preferred 100 Atlantic Refining 25 4% conv pref series A 100  | 40% 43<br>31% Sale<br>112 Sale                            | 29½ 30¾<br>29¼ Sale<br>107½ 109             | 22½ 24<br>28½ Sale<br>107¼ 109                    | 22 June 18<br>27 June 28<br>107 June 15   | 30 1 June 7<br>109 1 June 8   | 22 June 18<br>27 ¼ June 28<br>107 May 21<br>15 June 17   | 44 Jan. 1<br>37 Mar. 1<br>11614 Feb.   |
| 50,000<br>8,100<br>1,500                | 343,300<br>33,900<br>20,200                    | Atlas Corp   | 73 76   | 15% Sale<br>50½ Sale<br>70¼ Sale            | 15½ Sale<br>50½ Sale<br>69 Sale                   | 15 June 17<br>50½ June 1<br>68½ June 17   | 73¾ June 14   | 17 12 June 18 27 14 June 18 27 14 June 28 107 May 21 15 June 17 50 14 May 14 68 14 June 17 113 34 Apr. 26            | 52% Mar. 1<br>94 Mar. 1  |
| 160<br>900<br><b>25,500</b>             | 1,450<br>26,300<br>134,300                     | 5% preferred 100 Atlas Fack Corp 4   | 16½ Sale<br>28¾ 30  | 114 Sale<br>112% Sale<br>22% Sale           | 116¼ 119<br>10¾ 11⅓<br>15⅓ Sale                   | 11 % June 14<br>13 % June 16  | 12¾ June 1<br>23 June 9   | 113% Apr. 26<br>11% June 14<br>13½ June 16   | 133 Jan. 1<br>18¼ Jan.<br>34¾ Feb.   |
| 1,200<br>120<br>32,600                  | 56,300<br>5,490<br>709,500                     | Austin. Nichols & Co*  \$5 prior A*  Aviation Corp (Del) The   | 7 7½<br>36 38½<br>6% Sale                                 | 5¾ 6¾<br>32¼ 36½<br>6¼ Sale                 | 5 1/8 6 1/4<br>33 34 3/4<br>5 1/8 Sale            | 5% June 15<br>30 June 15<br>5% June 17  | 35 June 10  | 15 June 17<br>5014 May 14<br>6814 June 17<br>1134 Apr. 26<br>1134 June 16<br>554 June 15<br>30 June 15<br>554 May 18 | 9½ Feb.<br>52½ Mar. 2<br>9½ Jan. 1   |
| 51,200<br>26,500                        | 577,700<br>325,200                             | Baldwin Locomotive Works *   | 9¼ Sale<br>7¼ Sale  | 6½ Sale<br>5¾ Sale                          | 4% Sale   | 434 June 30<br>438 June 29  | 5% June 1   | 478 June 23  | 072 Jan. 0   |
| 2,800<br>800<br>98,700                  | 25,200<br>21,600<br>1 603 400                  | Preferred100 Preferred assented100   | 88 90<br>88 90<br>21 % Sale                               | 90½ Sale<br>82½ 92<br>31¾ Sale              | 75 76<br>74½ Sale<br>26¼ Sale<br>29½ Sale         | 70 June 29<br>73½ June 30<br>24½ June 28  | 93 June 9<br>93 1 June 9<br>31 1 June 2   | 70 June 29<br>73 1/4 June 30<br>20 1/8 Jan. 4  | 120 Feb.<br>120 Feb.<br>4014 Mar. 1<br>4734 Mar. 1   |
| 13,300<br>1,200<br>100                  | 190,600<br>13,100<br>4 300                     | 8 Aroostook 100  | 33½ 35<br>40½ 41  | 36 Sale<br>40½ 42<br>102½ 104¼              | 103 106   | 39% June 17<br>102½ June 21   | 36 June 1<br>42 June 2<br>104 June 25   | 3872 May 13  | 45 Feb. 1  |
| 13,100<br>4,800<br>1,010                | 352,200<br>55,300                              | Barber Co Inc  | 37 Sale<br>2614 2614                                      | 301/8 Sale<br>261/4 Sale<br>381/2 Sale      | 28 Sale<br>24 Sale<br>35 Sale                     | 27¼ June 28<br>39¼ June 17<br>102½ June 21<br>27¼ June 29<br>22 June 24<br>34 June 29<br>23¼ June 28<br>13¼ June 28 | 36 June 1<br>42 June 2<br>104 June 25<br>32½ June 7<br>26½ June 1<br>38½ June 1   | 100  | 32 Jan. 2<br>42 Jan. 2   |
| 35,700<br>4,900                         | 929,100<br>79,200                              | Barnsdall Oil Co   | 27¼ Sale<br>18 Sale<br>112 115                            | 26 5% Sale<br>14 7% Sale<br>112 114         | 111 Sale  |   |   | 23 1/4 June 28<br>13 1/8 June 28<br>111 June 17  | 35¼ Feb.<br>20¼ Jan. 1<br>114 Feb.   |
| 2,900<br>800<br>30                      | 35,900<br>6,200                                | Beatrice Creamery 25  S preferred w w 50  Beech Creek RR Co 50   | 24 1/2 25 1/2<br>101 101 1/2<br>40 1/2 41 1/2             | 22 % Sale<br>103 Sale<br>39 ½ 41 ½          | 23 Sale<br>100½ 102½<br>39 41                     | 21½ June 28<br>101 June 28<br>41¼ June 2  | 23 June 9<br>103 June 1<br>4114 June 2  | 21½ June 28<br>101 June 28<br>40½ Jan. 8<br>105 Feb.   |  |
| 700<br>8,200                            | 7,300<br>101,400                               | Belding-Hemingway  | 1083 112<br>13 % Sale<br>83 %                             | 109 110<br>1218 Sale<br>8534                | 109½ 112<br>11½ Sale<br>86½                       | 1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2   | 41 ¼ June 2<br>110 ½ June 28<br>12 ½ June 7   | II QA Ton 16   | 1 1 5 8 / Wah  |
| 26,100<br>8,600                         | 331,900<br>101,600                             | Beneficial Indus Loan Corp.  | 25% Sale<br>22% Sale<br>59% 61%                           | 2037 Sale<br>2037 Sale<br>46 49             | 183% Sale<br>203% Sale<br>48 493                  | 18½ June 30<br>20¾ June 25<br>47½ June 14   | 20¾ June 1<br>21 June 3<br>50 June 28   | 1714 Tune 14   | 1 87 Mar. 1<br>0 3014 Feb. 1<br>9 23 4 Jan.<br>1 62 4 Jan.   |
| 2,600<br>108,000<br>5,100               | 1,332,600<br>61,600                            | Bethlehem Steel Corp (Del)   | 75% Sale<br>19% Sale<br>126% 127                          | 84 Sale<br>18½ Sale<br>112 115¾             | 84 Sale<br>1734 Sale<br>114 118                   | 17 June 22  | 18 % June 7   | 17 June 22   | 20 Jan. 1  |
| 2,600<br>1,700<br>5,000                 | 20,000<br>66,000                               | Bigelow-Sanford Carpet Inc   | 6614 Sale<br>3414 Sale                                    | 54¼ Sale<br>25 Sale<br>24% Sale             | 52½ 53<br>25¾ Sale<br>23½ Sale                    |   |   | 24 June 14<br>22 Apr. 28   | 69% Feb. 1<br>38 Jan. 2<br>29% Mar. 1  |
| 19,800<br>50<br>30                      | 950<br>950<br>840                              | Baldwin Locomotive Works  Assented   | 30% 33<br>931 99%   | 24 29<br>82 86<br>34¼ Sale                  | 23 29<br>72  82<br>29  Sale<br>72 Sale<br>38 Sale | 79 June 28<br>79 June 3<br>271% June 28   | 54 % June 10<br>29 % June 9<br>25 % June 10<br>24 June 17<br>82 June 3<br>35 % June 2<br>2 % June 10<br>43 ¼ June 7                   | 22 June 23<br>79 June 3<br>27 1/4 June 28  | 32½ Jan. 1<br>32½ Jan. 1<br>34½ Jan. 1<br>49¾ Mar.   |
| 76,700<br>229,500<br>8,600              | 229,500<br>74,00                               | Rights   | 4214 Sale   | 421/8 Sale<br>851/4 86                      | 72 Sale<br>38 Sale<br>88 883                      |   | 2 1/2 June 10<br>43 1/4 June 7<br>90 June 25  | 951/ Mar 20  | 03 Inn 6   |
| 540<br>42,700                           | 6,86<br>339,10                                 | O Class B  | 43 % Sale<br>26 % Sale                                    | 43 45<br>24 Sale<br>45% Sale                | 42 Sale<br>23¾ Sale<br>44 Sale                    | 21½ June 28   | 44 June 2<br>24¾ June 3<br>46½ June 4   | 21 % Mar. 12   | 2 46½ Apr. 1<br>28 Jan. 1<br>47 May  |
| 48,300<br>2,400<br>900                  | 76,40<br>30,10                                 | Bohn Alum & Brass Corp!  Bon Amiclass A  Class B  Borden Co. (The)  Borg-Warner Corp  Bog-Warner Corp  Both Both Maine  Both Maine | 814 Sale<br>314 334                                       | 12½ Sale<br>2 2½                            | 914 10  | 9¼ June 29<br>1¼ June 18  | 12¼ June 1<br>2½ June 4   | 8¼ Jan. 28<br>1¼ June 18   |  |
| 39,200<br>27,000                        | 562,70<br>271,80                               | 0 Bridgeport Brass Co  | 1714 Sale<br>5314 Sale<br>4814 Sale                       | 16% Sale                                    | 16% Sale<br>40% Sale<br>40 43%                    | 39¼ June 17   | 46½ June 9  | 43 % Mar. 30   | 7 59% Feb. 53% Feb.  |
| 1,600<br>7,200                          | 20,80<br>132,70                                | 0 Bristol-Myers Co<br>0 Brooklyn & Queens Transit  | 43 44<br>6% Sale<br>35 36%                                | 42% Sale<br>3% Sale                         | 39% Sale<br>3 Sale<br>15% Sale                    | 39 June 30<br>234 June 17<br>154 June 17  | 3 ½ June 9<br>3 ½ June 1<br>17 ½ June 4   | 39 June 30<br>234 June 1<br>1514 June 1  | 0 47 Jan. 2<br>7 8 Jan.<br>7 38½ Jan.  |
| 1,300<br>63,900<br>10,200               | 251,80<br>23,50<br>63,30                       | 0 Bklyn-Manhattan Transit 0 S6 preferred series A  | 51 16 Sale<br>102 16 Sale<br>48 49                        | 75 Sale<br>30 31                            | x20   | 18½ June 1<br>65¾ June<br>1 26¼ June 1  | 7 25% June 2<br>7 75 June 1<br>2 31 June 2  | 26 1 June 1  | 7 53 Jan.<br>4 102 ¼ Jan.<br>2 52 ¼ Jan.   |
| 6,600<br>600<br>5,200<br><b>12,20</b> 0 | 10,30<br>125,40                                | 0 Brown Shoe, Inc  | 47 48<br>21 Sale<br>21 Sale                               | 19½ Sale<br>16¾ Sale                        | 17½ Sale<br>16 Sale                               | 16¾ June 1<br>14¾ June 2  | 3 46 June 16<br>7 191 June 4<br>8 161 June 9  | 4414 June 2<br>1634 June 1<br>1434 June 2  | 8 50 Jan.<br>7 24½ Jan.<br>8 25½ Feb.  |
| 31(<br>39,600<br>500                    | 2,00<br>644,70                                 | 0 7% preferred 10<br>0 Budd (E G) Mfg 18   | 110 % 111 k<br>12 % Sale<br>97 103                        | 914 Sale<br>6814 777                        | 7 % Sale  | 7 June 2<br>7 June 1<br>58 June 1   | 2 108 June 1<br>7 9¼ June 1<br>6 67 June 14   | 102 17 June 2<br>7 1/8 June 1<br>58 June 1   | 2 117 % Mar.<br>7 14 % Jan.<br>6 98 Jan.   |
| 15,200<br>9,500<br>3,600                | 398,30<br>162,10                               | 0 Budd Wheel<br>0 Bulova Watch   | 9% Sale<br>51% Sale<br>35% Sale                           | 52 531                                      | 7 % Sale<br>52 4 Sale<br>30 3 31                  | 1 50 1 June 2   | 9 June 4<br>9 57% June 10<br>8 36% June 10<br>0 26% June 7<br>9 7% June 1   | II 71/ Tuna 1  | 7 13 Feb.<br>9 6514 Mar.<br>8 4514 Jan.  |
| 19,200<br>24,500<br>2,900               | 182,80<br>125,20                               | 0 Burroughs Add Mach<br>0 Bush Terminal Co   | 33 1 Sale<br>73 71<br>26 28                               | 26 % Sale                                   | 5 Sale  | 22½ June 3<br>4½ June<br>4 15 June  | 26% June 7<br>7 June 1<br>9 26 June 1   |  | 9 65½ Mar.<br>8 45½ Jan.<br>0 35½ Feb.<br>9 11½ Jan.<br>9 39 Feb.  |
| 750                                     | 15,20  | Bush Term Bldgs— O Pref ctfs of deposit10 Butler Brothers  | 251 277<br>14 Sale  | 14 Sale                                     | 27 Sale<br>13% Sale                               | 1 12% June 2  | 9 14 1/4 June 1   | 24¼ Jan.<br>12¼ June 2<br>28¼ June 2   | 7 45¼ Feb.   |
| 9,100<br>4,200<br>17,400<br>14,600      | 116,20<br>543,80<br>268,40                     | Bridgeport Brass Co  | 29 % Sale<br>5 5 % Sale<br>28 % Sale                      | 29% Sale<br>5½ Sale<br>22¼ Sale             | 29 Sale<br>5 Sale<br>19 Sale                      | 28¼ June 2<br>5 June 1  | 0 23 June   | 1712 June 2  | 0 33% Mar.   |
| 14,000<br>170<br>4,200<br>3,200         | 11,33<br>92,20<br>72,70                        | 0 Partic preferred10 0 Byron Jackson Co  | 0 861 Sale<br>28 Sale<br>45% Sale                         | 28 Sale<br>3714 Sale                        | 26 Sale<br>36 Sale                                | 25¼ June 2<br>35¼ June 2  | 1 70 June<br>9 29½ June<br>4 37½ June<br>0 50½ June 2   |  | 7 91 Jan.<br>9 34% Mar.<br>4 48% Feb.  |
| 300<br>49,600<br>31,000                 | 1,505,00                                       | 5% preferred 500 Callahan Zinc-Lead 500 Callahan Zinc-Lead 500 Callumet & Hecla Cons Con   | 2 1/2 Sale<br>5 15 1/2 Sale                               | 11 50 51                                    | 3 Sale  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 0 50½ June 2<br>7 3½ June<br>7 15 June  | 1 12 Apr. 2  | 9 20% Jan.   |
| \$9,500<br>63,900                       | 86,20<br>651,60                                | 00 Campbell W & C Foundry<br>00 Canada Dry Ging Ale<br>00 Canada Southern Ry Co10  | 2 15 Sale<br>5 15 Sale<br>33 1 Sale<br>5 28 Sale<br>60 61 | 28 Sale<br>27 Sale<br>58                    | 24 % Sale   | 23½ June 2  | 8 30 % June 1   | )   23¼ June 2   | 8 38¼ Mar.<br>7 61 Jan.  |
| 67,80<br>1,60<br>2,70                   | 937,30<br>0 12,70                              | 00 Canadian Pacific 200 Cannon Mills 200 Capital Admin Co Ltd c A  | 5 14% Sale<br>60 613                                      | 13½ Sale<br>45 Sale<br>14¾ Sale<br>50½ Sale | 111 17  | 12¼ June 2<br>44 June<br>13¾ June 2   | 9 56 June 1<br>8 13% June 2<br>8 45% June 2<br>9 14% June 2   | 121/4 Apr. 2<br>44 June<br>1 131/4 June 2  |  |
| 2,70<br>17<br>1<br>33                   | 0 1,96   | 00 5% preferred  | 0 52 % Sale<br>0 101 %                                    | 50 1 Sale<br>101<br>98 1 Sale               | 95% 98  | 48½ June 2<br>97½ June 1<br>96 June 2   | 5 97½ June 1  | 97 1 June 1  | 8106 Jan.  |
| 2,20<br>5,60                            | 0 166,80                                       | 00 Carpenter Steel Co  | 7 % Sale  | 8½ Sale<br>155 160                          | - 28½ 31<br>7 Sale<br>160 Sale                    | 30 June 2<br>6¾ June 1<br>155 June 2  | 8 8 June<br>8 174 June  | 2 30 June 2<br>6 June 1<br>8 138 Jan.  | 3 35% June<br>8 9½ Apr.<br>4 176½ Feb.   |
| 8,80<br>26<br>12,80                     | 0 3.1<br>0 97.5                                | 7% preferred 10<br>00 Caterpillar Tractor 10   | 88 Sale   | 123 Sale<br>92 Sale                         | 90 Sale   | 113¼ June 2<br>85 June 1<br>¼ 104¼ June 2   |   | 1 113¼ June 2<br>85 June 1<br>4 104¼ June 2  | 5 129 1 Jan.<br>7 100 Feb.<br>19 105 June  |
| 127,80<br>1,94                          | 1,240,90<br>10,3                               | 00 Celanese Corp of America<br>40 7% preferred 10  | 271 Sale  | 3814 Sale<br>111 4 Sale<br>40 Sale          | 36% Sale<br>111% Sale<br>41 43                    | 34 104 1 June 2<br>34 34 1 June 1<br>34 1 June 3<br>4 40 June 3   | 7 40% June<br>0 115 June<br>1 46% June  | 1 1134 June 2<br>85 June 1<br>4 1044 June 2<br>9 26% Jan.<br>9 106½ Jan.<br>8 36½ Jan. 1<br>73% May 1<br>5 30 June 1 | 6 411 May<br>6 115 June<br>3 481 Mar.  |
| 7,20<br>77<br>3,00                      | 0 7,3<br>0 42,9                                | 40 5% preferred10<br>00 Central Aguirre Associates.  | 80 803<br>3634 Sale                                       | 7614 Sale<br>3114 33<br>758 Sale            | 76½ Sale<br>29% 32<br>6% Sale                     | 75 June 1<br>30 June 1<br>614 June 1  | 7 40% June<br>0115 June<br>1 46% June<br>7 78 June<br>7 733½ June<br>7 7% June<br>9103 June<br>9103 June<br>22 24½ June<br>81 13 June | 8 73 May 1<br>5 30 June 1<br>7 6½ June 1   | 7 1956 Jan   |
| 18,10<br>11<br>4,20<br>1,30             | 938,70<br>0 1,73<br>0 42,60                    | 30 Central III Lt 44% pref_10  | 371 Sale  | 100 102<br>24 1 Sale<br>12 1 15             | 18 Sal  | 96 June<br>18 June<br>11 June   | 9 103 June<br>2 24½ June<br>8 13 June   | 8 96 June 2<br>1 18 June<br>4 11 June 2  | 29 107 ½ Jan.<br>2 41 ½ Jan.<br>28 24 ½ Jan.<br>16 14 ½ Mar.   |
| 1,30                                    | $\begin{bmatrix} 41,40 \\ 30,12 \end{bmatrix}$ | 00 Central Violeta Sugar Co<br>20 Century Ribbon Mills   | · 11 Sale   | 12% 15<br>10% Sale<br>98% 105               | 9½ 10<br>9½ 10<br>98½ 105                         | 1/2 81/2 June   | 6 10¼ June  | 1 8½ June 103 May  | 16 141 Mar.<br>5 115 Jan.  |

Far footnotes see page 40,

| AGGREGA                                     | TE SALES  |   | 1. Solvini                                |  | PRICES   | IN JUNE  |   | RANGE SIN   | VCE JAN. 1   |
|---|---|---|---|--|--|--|---|---|--|
| In<br>June                                  | Since<br>Jan. 1   | N. Y. STOCK EXCHANGE  | Price<br>Jan. 2<br>1937                   | June 1   | June 30  | Lowest   | Highest   | Lowest  | Highest  |
| Shares<br>23,600<br>23,500                  | Shares<br>332,500<br>492,600                                | Cerro de Pasco Copp   | Bid Ask<br>71 Sale<br>17% Sale            | 66 Sale  | Bid Ask<br>64% Sale<br>13 Sale                         | Sale Prices<br>60½ June 22<br>11½ June 18<br>48½ June 19   | Sale Prices<br>69½ June 9<br>17 June 4  | Sale Prices<br>60 May 13<br>11½ June 18<br>48½ June 19  | Sale Prices<br>86% Mar. 10<br>23% Feb. 10  |
| 1,880<br>210                                | 27,730<br>2,110   | Gerro de Pasco Copp.  | 71% Sale                                  | 65 % Sale   1<br>108 Sale   1  | 52 Sale<br>.07½ Sale                                   | 48½ June 19<br>107½ June 30  | 65% June 1  | 48½ June 19   |  |
| 11,500<br>1,800<br>6,050                    | $ \begin{array}{r} 116,100 \\ 6,700 \\ 54,950 \end{array} $ | Checker Cab 5<br>Ches apeake Corp   | 35½ 36½<br>37½ 50<br>85¾ 86½              | 18 25<br>75 78½  | 57 Sale<br>15 Sale<br>62 69                            | 55¼ June 29<br>14¼ June 16<br>67 June 28   | 110 June 7<br>63¼ June 10<br>20¼ June 4<br>x79¼ June 7  | 35½ Jan. 4<br>14½ June 16<br>67 June 28   | 111 Feb. 4<br>63¼ June 10<br>48 Feb. 13<br>90¼ Mar. 6  |
| 64,550<br>900<br>500                        | 478,850<br>9,900<br>40,300                                  | Chesapeake & Ohio25 Pref series A100 Chic & East III RR100  | 66 % Sale                                 | 97 Sale  | 52 Sale<br>93 Sale<br>218 278<br>778 Sale              | 93 June 29<br>93 June 14<br>21/2 June 26   | 59¼ June 5  | 50 1/8 June 29<br>91 Apr: 7<br>21/4 June 26   | 68% Mar. 3<br>100 Mar. 11<br>4% Mar. 16  |
| 4,600<br>4,400<br>6,700                     | 112,200<br>125,800<br>195,100                               | 6% preferred100  †Chicago Great Western_100  4% preferred100  †Chic Indianap & Louis pf100  | 7 % Sale<br>2 % Sale<br>14 % Sale         | 9¼ Sale<br>2¾ 2½<br>12¾ Sale   | 2 Sale<br>9½ Sale                                      | 6½ June 17<br>2 June 17<br>8¾ June 26  | 246 June 2  |   | 1814 Mar. 8  |
| 180<br>9,300<br>12,200<br>22,900<br>17,700  | 2,520<br>27,400<br>169,900                                  | Chicago Mail Order Co5<br>Chicago Mail Order Co5<br>Chic Mil St Paul & Pacific.*  | 7½ 9<br>31 31%<br>2½ Sale                 | 25½ Sale<br>2½ Sale  | 6 % 8<br>24 ¼ 24 ½<br>1 % Sale<br>3 ¼ Sale             | 2412 June 22   | 9% June 3   |   | 12% May 19<br>32 Jan. 20<br>34 Mar. 18   |
| 0,000                                       | 325,100<br>70,800   | 5% preferred 100 †Chicago & North West 100 Preferred 100  | 5 Sale<br>314 Sale<br>1114 1114           | 12% Sale   | 10 Sale  | 134 June 26<br>314 June 17<br>3 June 28<br>914 June 26<br>23 June 17   | 12¾ June 4  | 3 June 28   | 6 % Mar. 4   |
| 10.600<br>1,000<br>2,600<br>4,900           | 27,000<br>2,600   | \$3 preferred*  | 61½ 62                                    | 571/2 Sale  -  | 24 Sale<br>39 Sale<br>2 Sale                           | 54¼ June 11<br>35 June 14  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 54¼ June 11   | 41 a Tun. 20   |
| 7 7001                                      | 96,400<br>90,900  | 4% preferred  | 67% Sale<br>61% Sale<br>61% Sale          | 6 8ale   | 4½ Sale<br>3½ Sale<br>14½ 15                           | 4½ June 29   | 2½ June 8<br>6¾ June 4<br>6 June 1  | 2 June 25<br>4½ June 29<br>3½ June 28<br>14 June 18   | 1016 Fab 10  |
| 3,800<br>2,100<br>3,000<br>7,800<br>100     | 39,000<br>175,100   | Childs Co.  | 21 1/2 Sale<br>13 1/2 Sale                | 17½ Sale<br>12¾ Sale   | 16½ Sale<br>10½ Sale<br>51½ 55                         | 3 ½ June 28<br>14 June 18<br>16 ½ June 30<br>9 ½ June 16<br>94 June 30<br>17 ½ June 28<br>80 June 25<br>70 June 14 | 17 June 1<br>13 June 7  |   |  |
| 189,300<br>9,300<br>970                     | 1,614,400<br>90,100<br>9,670                                | Chrysler Corporation  | 115 Sale<br>19 Sale                       | 110½ Sale<br>19 Sale   | 97 1/8 Sale<br>17 1/8 Sale<br>80 81                    | 94 June 30<br>171/4 June 28  | 114½ June 4<br>19 June 1  | 1 40 72 Jan. 22   | 00 Mar. 11   |
| 6,100<br>7,300                              | 107,300   | City Investing Co   | 1014 Sale                                 | 63 70 756  | 63 72<br>7 Sala  | 70 June 14<br>6¾ June 21<br>36 June 15   | -70 June 14<br>7% June 2<br>39% June 8  | 60 Feb. 16<br>634 June 21   | 135¼ Feb. 11<br>21% Feb. 18<br>92 Feb. 18<br>70 Feb. 23<br>10% Mar. 2<br>40¼ May<br>103¼ Apr. 5  |
| 780   |   |   |   | 100½ 1<br>106 Sale 1   | 001/2  |  |   | 98 May 21   | 103 1 Apr. 5   |
| 2,200<br>70<br>50                           | 67,500<br>250<br>170  | Cleve Elec MI \$4.50 ser pref*<br>Cleve Graphite Bronze (The) 1<br>Cleve & Pitts RR Co 7% gtd 50<br>Special guar 4%50   | 36 Sale<br>82<br>47                       | 40 Sale<br>8514 88<br>48   | 40½ Sale<br>85 88<br>49¼                               | 38 June 16<br>87 June 26<br>a48 June 2   | 42 June 4<br>87 1/4 June 26<br>a48 June 2   | 102 ¼ June 21<br>35 Jan. 5<br>86 Apr. 23<br>47 ¼ Mar. 30<br>78 Jan. 2<br>23 ¾ June 28<br>126 Jan. 4<br>126 June 28<br>122 June 6<br>156 ¼ June 29<br>17 ¼ June 17<br>102 June 17<br>102 June 17<br>47 ¼ June 14                           | 44% Apr. 22<br>90 Jan. 14  |
| 2,100<br>10,900<br>260                      | 40,000<br>10,900<br>1,030                                   | Special guar 4%50 Cluett, Peabody & Co* New* Preferred100   | 78½ Sale                                  | 88½ 91 -<br>131 132½ 1   | 25 Sale<br>30 131 1/4                                  | 84 June 17<br>23 June 28<br>130 June 18  | 72% June 4<br>28% June 22<br>132% June 3  | 78 Jan. 2<br>23¾ June 28<br>126 Jan. 4  | 98 % Feb. 11<br>28 ½ June 22<br>132 ½ June 2   |
| 114,700<br>4,500<br>400                     | 114,700<br>64,300<br>4,500                                  | New Preferred 100 Rights Coca-Cola Co (The) 6 Class A 100 Colaste-Palmolive-Peet Co 6 6% preferred 100 20lium & Aikman 5 5% preferred 100 Colonial Heacon Oi 6 Colorado & Soutbern 100 4% 1st preferred 100 Colombian Carbon v t 100 4% 2d preferred 100 Columbian Carbon v t 100 Columbian Carbon v t 100 Columbian Carbon v t 100 Columbian Gabon v t 100 Commercial Credit 100 Commercial Credit 100 Commercial Credit 100 Commit Investment Trust 4 \$4.25 con pref ser of 35. Commonwealth & Southern 8 Sopreferred 50 preferred 50 prefe | 12214 124<br>56 57                        | 155 Sale 1<br>58 59  | 56 % Sale<br>56 % 159 %<br>56 58 %                     | 152 1/2 June 28<br>152 1/2 June 14<br>56 1/2 June 29   | % June 25<br>164 June 9<br>59 June 9  | 122 ½ Jan. 6<br>56 ½ June 29  | 170½ Apr. 2<br>59 June 0   |
| 23,500 <sup>1</sup><br>900<br>9,600         | 521,900<br>10,200<br>134,800                                | 6% preferred100   | 20½ Sale<br>103¾ 104½<br>58¼ Sale         | 19% Sale<br>102 Sale<br>51 Sale  | 19 Sale<br>02½ 103<br>49 Sale                          | 17 1/2 June 17<br>102 June 1<br>47 1/2 June 14   | 20½ June 9<br>103 June 5<br>52½ June 5  | 17% June 17<br>102 June 1<br>47½ June 14<br>108 June 10   | 25% Mar. 19<br>104% Jan. 6<br>62% Feb. 13  |
| 990<br>4,300                                | 1,310<br>83,000   | Colorado Fuel & Iron Corp*  | 20 2934<br>46 Sale                        | $\begin{bmatrix} 109 & 110 & 110 \\ 30 & 40 & 33 & 36 \\ 33 & 36 & 30 \end{bmatrix}$ | 30 42<br>32½ Sale                                      | 108 June 10<br>31 June 17  | 35½ June 2  | 26 Jan. 8   | 112 Mar. 9<br>45 Apr. 12<br>51 Feb. 10   |
| 500<br>410<br>100                           | 8,840<br>6,870<br>1,900                                     | 4% 1st preferred100 4% 2d preferred100  | 20 % 21<br>25 Sale<br>2 27                | 18 201/8<br>19 Sale  | 15½ Sale<br>16¼ 20⅓<br>16 21<br>16 119                 | 15 June 28<br>15 1/2 June 17<br>14 1/2 June 28<br>113 June 21  | 187 June 7<br>19 June 1<br>15½ June 28<br>118 June 4<br>34½ June 4<br>43¼ June 10<br>12¼ June 2<br>87 June 21<br>63½ June 5<br>106 June 5 | 15 June 28<br>15% June 17<br>14½ June 28  | 45 Apr. 12<br>51 % Feb. 10<br>27 % Mar. 5<br>30 Jan. 14<br>29 Jan. 25  |
| 3,700<br>4,800<br>700<br>104,000            | 89,000<br>10,000  | Columbia Pictures Corp vt c * \$2.75 conv pref  | 35½ Sale<br>42 42½                        | 115 Sale 1<br>34½ Sale 2<br>42 43¾<br>11¾ Sale                                       | 16 119<br>29 Sale<br>41% 42½<br>11% Sale               | 28½ June 17<br>41½ June 18   | 34½ June 1<br>43¼ June 10   | 111 May 18<br>28½ June 17<br>38½ May 18   | 125% Apr. 1<br>39½ Jan. 20<br>46½ Jan. 20  |
| 2,000<br>10<br>16,100                       | 18,800<br>1,550   | 6% pref series A 100 5% preferred 100 Commercial Gradit   | 105 % 106 ½<br>92 98                      | 87 Sale<br>-611 Sale   | 82 Sale<br>75½ 84<br>58½ Sale                          | 80 June 28<br>84 June 21   | 87 June 1<br>84 June 21   | 10 June 14<br>80 June 28<br>84 June 21<br>56 34 Apr. 8  | 101 Jan. 14  |
| 1,500<br>13,500<br>1,900                    | 10,800<br>149,800<br>11,200                                 | 4½% conv preferred 100<br>Comm'l Investment Trust _*<br>\$4.25 con, pref ser of '35 *   | 111 1/8 120<br>76 1/8 Sale                | 106 Sale 106 106 109 10  | 00 120<br>63 1/8 64 1/2<br>06 119                      | 100 June 16<br>63 1/2 June 14<br>105 June 16   | 106 June 1<br>68½ June 5  | 5634 Apr. 8<br>100 Mar. 15<br>6314 Apr. 28  | 69¼ Jan. 8<br>114 Jan. 12<br>80¼ Jan. 26   |
| 39,500<br>143,800<br>5,400                  | 845,000<br>1,980,400<br>73,900                              | Commercial Solvents*  Commonwealth & Southern *  \$6 preferred*   | 18% Sale<br>3½ Sale<br>69¼ 70¾            | 13¾ Sale<br>2¼ Sale<br>50 52¾  | 13 1/8 Sale<br>2 1/8 Sale<br>47 1/6 Sale               | 13 June 22<br>2 June 12<br>46 June 23  | 14½ June 5<br>2½ June 2<br>55 June 7  | 100 Mar. 15<br>63½ Apr. 28<br>103½ May 19<br>13 June 22<br>2 May 19<br>46 June 23   | 120 Jan. 25<br>21 ¼ Jan. 21<br>4 ¼ Jan. 13<br>75 ¼ Jan. 13   |
| 1,800<br>7,400<br>300                       | 65,000<br>191,700<br>5,800                                  | Conde-Nast Public'ns* Congoleum-Nairn Inc* Congress Cigar   | 135 141 137 Sale                          | 14 1518<br>3534 Sale<br>12 1414  | 36 Sale  | 13½ June 14<br>34 June 28<br>12¼ June 29   | 15¼ June 7<br>37 June 3<br>12¼ June 30  | 13½ Apr. 28<br>34 June 28<br>12½ June 29<br>12 June 21  | 75% Jan. 13<br>19½ Feb. 11<br>45½ Mar. 11  |
| 2,700<br>120                                | 1,770<br>42,400<br>1,180                                    | Conn Ry & Ltg 4½% pref_100<br>consolidated Cigar  | 16% 19%<br>17% 18<br>78% 84               | 12¼ 18<br>12 Sale<br>80 Sale   | 11% 17<br>10% Sale<br>80 Sale                          | 12 June 21<br>9 % June 14<br>80 June 1   | 13½ June 4<br>12¾ June 4<br>80 June 1   | 12 June 21<br>9 % June 14<br>80 Jan 7   | 19¼ Jan. 23<br>22 Jan. 14<br>18½ Jan. 15   |
| 620<br>10<br>5,700                          | 2,710 $260$ $74,000$  | 6½% prior pref100<br>6½% prior pref ex-warr_100<br>Consol Film Industry1  | 90 12 Sale<br>80 110<br>514 Sale          | 87 1/2 89 8<br>87 1/2 89 8<br>3 1/8 Sale   | 85 85 85 85 85 85 90 2 34 2 38                         | 86 June 14<br>87 1/2 June 8<br>21/2 June 18  | 88½ June 3<br>87½ June 8<br>3½ June 4   | 83 1/4 Apr. 9<br>87 1/4 June 8<br>2 1/4 June 18.  | 95 Mar. 11<br>92 Mar. 5  |
| 6,400<br>50,300<br>9,300                    | 66,300<br>761,100<br>40,200                                 | 36 preferred  | 17 Sale<br>44 1/4 Sale<br>106 1/4 108 1/4 | 12½ Sale 3<br>35¾ Sale 3<br>103½ Sale 10   | 2% 2%<br>10% Sale<br>33% Sale<br>02% Sale              | 10 June 29<br>31½ June 14<br>99¼ June 15   | 13 June 10<br>35% June 4<br>103% June 1   | 12 June 21<br>9 ½ June 17<br>80 Jan. 7<br>83 ½ Apr. 9<br>87 ½ June 18<br>2 ½ June 14<br>10 June 29<br>31 ½ June 14<br>99 ½ June 14<br>99 ½ June 14<br>14 ½ May 14<br>14 ½ June 30<br>2 May 13<br>8 ½ June 26<br>33 Feb. 24<br>20 ½ Jan. 4 | 18¾ Jan. 9<br>49¼ Jan. 23<br>108 Jan. 12   |
| 3,400<br>119,200<br>1,600                   | 1,634,300<br>2,500  | Consol Laundries Corp 5<br>Consolidated Oil Corp*<br>\$5 preferred*   | 16 % Sale<br>104 % 106                    | 10½ Sale<br>15½ Sale<br>105 106 1  | 9 % Sale<br>15 % Sale<br>04 %<br>4 % Sale              | 9 % June 15<br>14 ½ June 14<br>104 ¾ June 23   | 10% June 2<br>16 June 7<br>105% June 11   | 9¼ Jan. 4<br>14½ May 14<br>104¾ Apr. 9  | 13½ Feb. 26<br>17½ Apr. 5<br>105½ Jan. 23  |
| 1,600<br>3,000<br>14,700<br>11,100          | 37,200<br>561,000<br>238,200                                | Consolidated Feattle Consolidation Coal Co vtc.25   | 10 10%<br>% Sale<br>9% Sale               | 514 614<br>1014 Sale   | 4½ Sale<br>% Sale<br>9½ Sale                           | 4½ June 30<br>½ June 2<br>9 June 15  | 6 June 10<br>34 June 4<br>10 1 June 10  | 4½ June 30<br>½ May 13<br>8½ Jan. 26  | 10 % Jan. 4<br>1 % Feb. 27<br>13 % Apr. 6  |
| 1,510<br>80,600<br><b>226</b> ,200<br>9,000 | 672,300<br>226,200  | Container Corp of America 20 Rights   | 20% Sale                                  | 45½ Sale 3<br>31¾ Sale 3   |  | 26½ June 14<br>18½ June 14<br>18½ June 17  | 1 % June 2  | 33 Feb. 24<br>20% Jan. 4<br>1% June 14<br>18% June 17<br>2½ June 17   | 52¾ Apr. 6<br>37¾ Apr. 13<br>1½ June 2   |
| 23,800<br>2,300                             | 756,200<br>10,500   | Rights  | 31 Sale<br>98 102                         | 2 % Sale   | 19¾ Sale<br>2% Sale<br>83 85                           | 2½ June 17   | 3 June 1  |   |  |
| 35,600<br>4,300<br>17,300                   | 331,500<br>95,200<br>135,900                                | Continental Can 20<br>Continental Diamond Fibre 5<br>Continental Insurance 2.56   | 67% Sale<br>20% 20%<br>40% Sale           | 20 21 1 1  | 52 Sale<br>19 Sale<br>36 Sale                          | 50 June 17<br>18½ June 28<br>x35¾ June 20  | 55½ June 1<br>21½ June 11<br>37¼ June 0   | 50 June 17<br>1814 June 28<br>3584 May 12   | 6914 Jan. 9<br>2534 Jan. 23  |
| 29,200<br>46,200<br>1,800                   | 493,300<br>489,500<br>95,600                                | Continental Motors 1 Continental Oil of Del 5 Continental Steel Corp 8  | 2¾ Sale<br>44¾ Sale<br>26¾ Sale           | 2½ Sale<br>43½ Sale<br>29½ Sale  | 2¼ Sale<br>43% Sale<br>26 27%                          | 2¼ June 1<br>40¾ June 17<br>x25 June 14  | 2 1 June 4<br>44 June 7<br>29 1 June 1  | 2 May 13<br>39% May 14<br>x25 June 14   | 3 % Feb. 11<br>47 % Apr. 20  |
| 17 700                                      | 20,490<br>162,700<br>6,100                                  | Continental Can   | 64 Sale<br>68 % Sale<br>170               | 57 % Sale 6  | 63 64<br>6114 Sale<br>56 157                           | 62 % June 17<br>56 % June 3<br>155 % June 9  | 64 1 June 1<br>61 1 June 30<br>158 June 17  | 50 June 17 18 ¼ June 28 35 ¼ May 13 2 May 13 39 ¼ May 14 462 ¼ Apr. 20 54 ¼ May 15 153 Apr. 14 6 Jan. 4 40 June 29 113 ¼ May 3 100 ¼ June 20 12 ¼ June 14 28 ¼ June 15 68 June 29 41 ¼ June 29  | 77 Feb. 13<br>71 Jan. 15   |
| 1,500<br>12,600<br>23,900<br>26,232         | 502,100<br>187,500<br>32,632                                | Crane Co  | 49% Sale<br>119 125                       | 7½ Sale<br>45½ Sale<br>116½ Sale   | 6 % Sale<br>41 Sale<br>6 <sup>21</sup> 32 Sale         | 6% June 22<br>40 June 29<br>116 June 1   | 7% June 5<br>46 June 1<br>116% June 25  | 6 Jan. 4<br>40 June 29<br>1131 May 3  | 1014 Mar. 16<br>5614 Feb. 3<br>121 Jan. 22   |
| 668,300<br>2,900                            | 39,800<br>714,300<br>29,600                                 | Rights  | 35% 36                                    | Ilas Nola I  | 02 Sale  | 100 % June 17<br>164 June 14<br>28 % June 29   | 104% June 1<br>11 <sub>32</sub> June 1<br>32 June 4   | 100 1/8 June 17<br>164 June 14<br>28 1/4 June 29  | 105 May 27<br>13 <sub>32</sub> May 27<br>37 Jan. 16  |
| 4,700<br>10,900<br>700                      | 196,300<br>6,900  | S & Cour preferred 100 Rights 100 Rights 100 Grosely Radio 6 Grown Cork & Seal 5 S. 225 conv pref w w Preferred ex-warrants 7 Grown Zellerbach Corp 5 S conv pref 8   | 76 Sale<br>54 1/8 56 1/2                  | 74 % Sale 7  | 28 1/8 Sale<br>20 1/2 21<br>71 1/2 Sale<br>11 1/2 Sale | 68 June 29<br>41 1/8 June 29   | 75¼ June 3<br>45¾ June 2  | 18½ June 15<br>68 June 29<br>41½ June 29  | 28% Jan. 15<br>100% Feb. 3<br>56% Jan. 8   |
| 10,900<br>700<br>1,200<br>42,900<br>1,200   | 1,105,400<br>23,400   | Grown Zellerbach Corp5 \$5 conv pref*  Grucible Steel of Amer.  | 17 % Sale                                 | 19½ Sale 1<br>99½ Sale 9   | 38 39 1/8<br>18 Sale<br>94 97                          | 16% June 28<br>97½ June 23   | 2014 June 5<br>2014 June 2<br>9914 June 1   | 39 June 29<br>16% June 28<br>97½ June 23  | 132 May 27<br>37 Jan. 16<br>28% Jan. 15<br>100% Feb. 3<br>56% Jan. 8<br>47% Jan. 28<br>25% Apr. 13<br>108% Apr. 13<br>108% Mar. 3<br>135 Mar. 10 |
| 3,100<br>700<br>9,700<br>250                | 7,700<br>81,700<br>7,030                                    | Preferred 100 Cuba Co (The) ** Cuba RR 6% preferred 100   | 11814 123<br>2 % Sale<br>16 Sale          | 116 119 111  | 51 65<br>14 120<br>1% Sale<br>8% 13%<br>8% Sale        | 118 June 21<br>118 June 1  | 123 June 11<br>134 June 2   | 115 May 20<br>118 May 28  | 81 Mar. 3<br>135 Mar. 10<br>3 Jan. 11  |
| 11,300<br>950<br>800                        | 251,900<br>9,260<br>20,000                                  | Freterred ex-warrants  frown Zellerbach Corp5  \$5 conv pref  Gruelble Steel of Amer 100  Preferred   | 1314 Sale<br>126 Sale<br>3914 Sale        | 119% Sale [11  | 8 % Sale<br>13 Sale<br>18 % Sale                       | 7¾ June 15<br>113 June 24<br>38 June 10  | 9 June 4<br>119% June 1   | 28 ¼ June 29 18 ½ June 29 18 ½ June 29 41 ½ June 29 39 ½ June 29 16 ½ June 28 97 ½ June 28 115 May 20 1 ¼ May 28 9 May 14 7 ¼ June 17 10 Jan. 30 37 ½ May 21  | 3 Jan. 11<br>17% Jan. 4<br>14% Jan. 12<br>127 Jan. 11  |
| 20,000<br>4,600<br>95,500                   | 183,102<br>35,700<br>1,699,500                              | Curtis Publishing Co (The)* Preferred Curtiss Wright Corp   | 18 % Sale<br>106 % 106 %<br>6 % Sale      | 111% Sale   1<br>88 Sale   7   | 10 Sale<br>17 Sale<br>51 Sale                          | 8½ June 17<br>71 June 15<br>5 June 17  | 1134 June 4<br>88 June 1<br>574 June 7  | 110 Jan. 30<br>37 16 May 21<br>812 June 17<br>71 June 15<br>5 June 17   | 43 Mar. 1<br>20% Feb. 11<br>109½ Jan. 6<br>8% Mar. 4   |
| 22,300<br>270<br>40                         | 637,900<br>2,270<br>1,000                                   | Class A 1<br>Cushmans Sons 7% pref 100<br>\$8 preferred *   | 191 Sale<br>80 Sale<br>481 491            | 49 00 14   | 51% Sale<br>171% Sale<br>191% 74<br>19 55              | 16½ June 17<br>71 June 28<br>49½ June 3  | 18 ½ June 4<br>72 ¾ June 4<br>50 June 12  | 16½ May 13<br>71 June 28<br>48 Apr 29   | 8% Mar. 4<br>23% Mar. 6<br>86 Jan. 14<br>62 Feb. 27  |
| 1,100                                       | 19,800<br>23,000<br>21,100                                  | Cutler-Hammer, Inc* Davega Stores Corp  | 82 % Sale<br>16 % 17 %                    | 74 Sale 7<br>13½ 15 1<br>20¾ Sale 1  | 1% 75<br>12% 14<br>19% Sale                            | 74 June 1<br>212 1/8 June 17<br>19 1/4 June 22   | 80 1/4 June 8<br>14 1/4 June 12<br>20 1/4 June 1  | 7314 May 21<br>x121 June 17<br>19 Apr. 20   | 90 % Mar, 10<br>18 3 Jan. 16<br>24 Feb. 5  |
| 5,500<br>750<br>13,200<br>3,300             | 3,020<br>188,700<br>34,100                                  | Dayton Pr & Lt 4½ % pref 100<br>Deere & Co*<br>Preferred20  | 108 % Sale<br>105 % Sale<br>29 % Sale     | 103 1 103 1 9  | 91 Sale<br>9 Sale<br>7 Sale                            | 99¼ June 28<br>124 June 14<br>25¼ June 24  | 104 1 June 15<br>135 June 5<br>29 June 7  | 99 ¼ June 28<br>104 ¾ Jan. 5<br>25 ¼ June 24  | 109 Jan. 5<br>13714 Apr. 21<br>3114 Mar. 5   |
| 10,100<br>29,300                            | 41,100<br>356,500<br>549,300                                | Diesel-Wemmer-GilbertCorp10 Delaware & Hudson100 Del Lack & Western50   | 28 % Sale<br>43 Sale<br>17 % Sale         | 19% 21 1   | 8¼ 18%<br>86 Sale<br>15¼ Sale<br>4¼ 6%                 | 17% June 24<br>33 June 28<br>13% June 28   | 20 June 5<br>44 June 5<br>18 June 4   | 110 Jan. 30 37 fg May 21 8 ½ June 17 71 June 18 6 ½ May 13 71 June 18 71 June 28 48 Apr. 28 73 ½ May 21 x12½ June 17 19 Apr. 29 99 ¼ June 24 17 ¼ June 24   | 29 Jan. 5<br>58% Mar. 17<br>24% Mar. 8   |
| 5,100l                                      | 49,300's<br>tnotes see p                                    | inenver KioGr& Wes pref 1901<br>age 40.   | 8 Sale                                    | 6¼ Sale  | 41 618   | 4 June 16  | 6½ June 2   | 4 June 16   | 10% Feb. 18  |

| GGREGATE SALES                     |                               | STOCIES  | Price                                |   | PRICES  | RANGE SINCE JAN. 1   |   |  |   |
|------------------------------------|-------------------------------|--|--------------------------------------|---|---|--|---|--|---|
| In<br>June                         | Since<br>Jan. 1               | N. Y. STOCK EXCHANGE   | Jan. 2<br>1937                       | June 1  | June 30   | Lowest   | Highest   | Lowest   | Highest   |
| hares<br>1,700                     | Shares<br>17,200              | Par<br>Detroit Edison100   | 1 44 4 4 1                           | Bid Ask<br>108 114½<br>17½ Sale                               | 107 1123  | Sale Prices<br>110 % June 15<br>16 June 1  | Sale Prices 115 June 23 17 1/8 June 7   | Sale Prices<br>110 % June 15<br>9 % Apr. 9   | Highest<br>1461/4 Jan.<br>22 May  |
| 320<br>90<br>600                   | 1,150<br>13,200               | Detroit & Mackinac Ry Co 100 5% non cum pref   | 12 Sale<br>21 25<br>61 Sale          | 22 30<br>57 62  | 15 1/8 29 7/8<br>54 1/4 59 7/8<br>26 7/8 Sale   | 20 June 17<br>59 1/4 June 29<br>26 June 29   | 22 June 12<br>61 June 5   | 20 June 17<br>59½ June 29  | 30 May 1  |
| 3,700<br>1,400<br>2,700            | 10,400<br>11,600              | Participating 6% Pref_25 Diamond T Motor Car Co2   | 31 14 33 14<br>39 14 40              | 29 Sale<br>36 Sale<br>17 % 17 %                               | 34 Sale   | 34 June 29<br>x14¾ June 14   | 36 1/8 June 9   | 34 June 29   | 4012 Feb.   |
| $21,100 \\ 1,400 \\ 1,700$         | 293,700<br>16,000<br>17,400   | Distil Corp-Seagrams Ltd*  5% pref with warrants_100 Dixle-Vortex Co*  | 26% Sale<br>3% 94%<br>20% 21%        | 2014 Sale<br>8314 85%<br>2014 Sale                            | 1516 Sale<br>2114 Sale<br>88 Sale<br>1814 Sale  | 80 June 16<br>18 June 28   | 20½ June 1  | 18 June 28   | 25 Feb.   |
| 2,500<br>28,100                    | 1,430<br>43,050<br>199,100    | Class A* Doehler Die Casting Co*   | 49% Sale                             | 36 1/4 37<br>37 1/8 38 1/4<br>39 Sale                         | 34 35<br>39% Sale                               | 34 June 21<br>35 June 15<br>3814 June 1  | 36 1 June 10<br>37 1 June 11<br>42 June 7<br>934 June 2   | 34 June 21<br>35 June 15<br>38 May 13  | 41 ¼ Jan.<br>46¾ Feb.<br>51 Jan.  |
| 700<br>94,600<br>200               | 25,900<br>589,040<br>200      | Dominion Stores Ltd  | 11 11½<br>70¼ Sale                   | 9 % Sale<br>54 % Sale   | 91% 93%<br>57 Sale<br>135 Sale                  | 9% June 23<br>54 June 1<br>135 June 30   | 9¾ June 2<br>60¾ June 10<br>135 June 30   | 9% June 23<br>47% May 17<br>135 June 30  | 12% Mar.<br>77% Jan.<br>135 June  |
| 2,300<br>3,400<br>700              | 7,800<br>18,200               | Dresser (SR) Mfg conv cl A   | 50% Sale<br>36 Sale                  | 43 ¼ 46<br>28 ¼ Sale  | 251 Sale  | 46 June 3<br>24½ June 22<br>½ June 25  | 49½ June 21<br>28¼ June 1<br>¾ June 4   | 45 k Apr. 29<br>24 ½ June 22<br>½ June 25  | 55 Jan.<br>39¼ Jan.<br>1¾ Jan.  |
| 700<br>1.800                       | 28,000<br>30,200              | Participatina 6% Pref25 Diamond T Motor Car Co2 Distil Corp-Seagrams Ltd 5% pref with warrants.100 Dixie-Vortex Co Class A Doehler Die Casting Co* Dome Mines Ltd 5 Down Casting Co* Down Mines Ltd Down Casting Co* Down Chemical Co* Dresser (8 R) Mfg conv cl A* Class B Toututh South Sh & Ati.100 6% preferred100 Dunhill International1 Duplan Silk 8% preferred100 Dunhill Ge Nem & Co (El).20 6% non-voting deben 100 Duquesne Light 5% lats pf.100 Eastern Kolling Mills5 Eastman Kodak Co. of N. J* 6% preferred100 Eator Mfg. Co4 Ritingon Schild4 Ritingon Schild4 Electric Auto Lite (The)5 Electric Roat3 Ejec & Musical Ind—_3 American shares  | 214 25%<br>71% 71%                   | 1½ 2½<br>4½ 5½<br>14½ 14½                                     | 114 178<br>3% Sale<br>15 Sale                   | 3/4 June 25<br>1/4 June 29<br>14/4 June 29<br>112 June 30<br>149/4 June 13<br>130/4 June 14<br>130/4 June 17<br>167/4 June 14<br>150 June 17<br>104/4 June 17<br>104/4 June 17<br>35/4 June 17 | 2 June 9<br>45% June 11<br>151% June 7  | 35 June 15 38¼ May 13 38¼ May 13 38¼ May 17 315 June 30 45¼ Apr. 29 24¼ June 22 1¼ June 29 1½ June 17 151 Apr. 29 110¾ June 14 150 Apr. 28 9¼ Apr. 14 4¼ June 14 4¼ June 14 4¼ June 14 62 Apr. 12   | 3½ Feb.<br>8¼ Jan.<br>17¼ Jan.  |
| 1,700<br>50<br>38,100              | 215,500<br>215,500            | 8% preferred100<br>Du Pont de Nem & Co (EI) _20  | 118<br>1731 Sale                     | 112 1/8 115<br>155 1/8 Sale                                   | 112 Sale<br>153 Sale<br>130¼ Sale               | 112 June 30<br>1491 June 15  | 115 June 9<br>158 June 5<br>133 June 14   | 112 May 28<br>14814 Apr. 28  | 122 Jan.<br>180 % Jan.  |
| 1,600<br>430<br>7,200              | 2,210<br>199,900              | Duquesne Light 5% 1st pf.100  Bastern Kolling Mills5   | 112 114 114 114 114 Sale             | 11 Sale   | 130¼ Sale<br>114 Sale<br>10½ Sale               | 110 % June 16<br>9 % June 17   | 114 June 30<br>11 3/4 June 4  | 110 June 16<br>91 June 17  | 115½ Jan.<br>17 Mar.  |
| 9,900<br>230<br>7,900              | 62,500<br>2,270<br>99,400     | 6% preferred100<br>Baron Mfg. Co4  | 175 % Sale<br>159 162 %<br>34 Sale   | 170 1/2 Sale<br>150 1/2 Sale<br>33 1/4 Sale                   | 172 13 Sale<br>151 14 Sale                      | 150 June 1<br>29½ June 15  | 152 June 2<br>34 June 5   | 150 Apr. 2<br>29½ June 15  | 163 Jan.<br>3714 Feb.   |
| 7,200<br>29,700<br>22,800          | 236,500<br>293,300<br>502,600 | Electric Auto Lite (The)   | 12% Sale<br>39% Sale<br>12% Sale     | 33 % Sale<br>12 % Sale<br>37 % Sale<br>10 % Sale              | 11 Sale<br>3614 Sale<br>9% Sale                 | 29½ June 15<br>10¾ June 17<br>35½ June 17<br>9½ June 17  | 13% June 8<br>11½ June 9  | 3434 Apr. 28<br>914 Apr. 14  | 45½ Feb.<br>16 Feb.   |
| 20,300<br>102,700<br>9,900         | 339,300                       | Ejec & Musical Ind— American shares  | 5¼ Sale                              | 5 Sale<br>16¼ Sale  | 4% Sale   | 4½ June 15<br>14½ June 14  | 5 June 1<br>18½ June 23   | 4½ June 15<br>14½ June 14  | 7½ Feb.<br>26¾ Jan.<br>92½ Jan.<br>87 Jan.  |
| 5,600                              | 75,200<br>42,100              | \$7 preferred*<br>\$6 preferred*   | 90 Sale<br>8214 84<br>4372 Sale      | 66¾ Sale<br>59 Sale<br>37 38¼                                 | 65 1/2 Sale<br>62 1/8 Sale                      | 62 June 17<br>5814 June 15<br>3214 June 28<br>1 June 2<br>3 June 15  | 18½ June 23<br>70 June 7<br>67 June 9<br>38 June 2  | 62 Apr. 18<br>58¼ June 15<br>32½ June 28   | 92¼ Jan.<br>87 Jan.<br>44¼ Jan.   |
| 4,000<br>2,500<br>3,400            | 83,500<br>126,900             | telk Horn Coal Corp  | 116 Sale<br>514 Sale                 | 11/8 Sale<br>31/4 41/4<br>241/4 Sale                          | 1 % Sale<br>4 4 ½                               | 1 June 2<br>3 June 15<br>22½ June 21   | 1½ June 4<br>4½ June 3<br>25 June 4   | I June 2   | 8 Jan.  |
| 9,400<br>1,300<br>230              | 12,000<br>1,650               | Endicott-Johnson 50<br>5% preferred 100  | 56 % 59 %<br>112 113                 | 57 1/8 Sale<br>102 1/2 108 3/4<br>8 9 1/4                     | 54<br>107 1/8 108 7/8                           | 55 June 14<br>1051 June 10<br>8 June 15  | 57 1/8 June 15  | 55 June 14   | 60 Feb.   |
| 1,100<br>600<br>200                | 28,600<br>7,100<br>4,900      | \$5 conv preferred*  *5.50 preferred w w*  | 71½ Sale<br>77 84½                   | 8 9¼<br>60 62<br>64 66¼                                       | 54 59<br>56 621/2                               | 59½ June 21<br>63¾ June 15   | 62 June 5   | 59 May 19  | 78½ Jan.<br>81 Feb.   |
| 10,000                             | 1,100<br>81,500<br>362,400    | Electric Auto Lite (The) 5 Electric Auto Lite (The) 5 Elec & Musical Ind— American shares Elec Power & Light *  \$ preferred *  \$ preferred *  Elec Storage Battery *  Endicot Johnson 55  Endicot John | 914 Sale<br>1414 Sale                | 63 72½<br>5% 55%<br>17½ Sale                                  | 4% Sale<br>15% Sale                             | 4% June 28<br>13 ½ June 29<br>19 ¼ June 29<br>14 ¼ June 28   | 6 June 4<br>1714 June 1<br>26% June 1   | 60 Mar. 18<br>4% June 28<br>13½ June 29<br>19½ June 29<br>14¼ June 29<br>275% May 27<br>7¼ June 17   | 8614 Feb.<br>934 Jan.<br>2334 Mar.<br>3534 Mar.   |
| 9,000<br><b>4,4</b> 00             | 150,000<br>55,400             | 0 4% 1st preferred100<br>4% 2d preferred100<br>Erie & Pittsburgh RR Co50   | 26 % Sale<br>21 % 24 %<br>75 80      | 17 1/2 Sale<br>26 1/2 Sale<br>19 1/2 Sale<br>75 1/2           | 21 Sale<br>16 Sale<br>7534<br>738 Sale          |  |   | 14 1 June 28<br>x75 1 May 27   | 35% Mar.<br>28% Mar.<br>80 Jan.   |
| 7,800<br>8,300<br>2,500            | 48,200<br>150,900<br>60,100   | Eureka Vacuum Clean  | 12½ 13½<br>28½ Sale<br>5¾ Sale       | 10 Sale<br>24 % Sale<br>3 % Sale<br>3 % 3 %                   | 19% Sale  | 7¼ June 17<br>18 June 29<br>2¾ June 30   | l 26 June 8   | 18 June 29   | 3414 Mar.   |
| 1,710<br>1,030<br>7,300            | 47,820<br>18,090<br>71,600    | 8% preferred 100   | 3 Sale<br>23 Sale<br>69 Sale         | 3% 3½<br>24¼ Sale<br>55 Sale                                  | 5212 Sale                                       | 2¾ June 30<br>3 June 23<br>22 June 28<br>51 June 14  | 3 ¼ June 1<br>3 ¼ June 5<br>25 ¼ June 1<br>57 ¾ June 10   | 3 June 23<br>20% Apr. 2<br>49½ May 18<br>150 Mar. 3  | 5 7 Jan.<br>2 28 Jan.<br>71 1/2 Jan.  |
| 4,500                              | 2,000<br>88,000               | 6% preferred 100 Falardo Sug Co Porto Rico 20  | 200 215<br>60 Sale<br>2554 Sale      | 122<br>52 Sale<br>20 Sale                                     | 124 % Sale<br>16% Sale<br>16% Sale              | 45½ June 14  | 52 June 1<br>20 June 1  | 45½ June 14  | i /U Jan.   |
| 3,500<br>120<br>300                | 1,730<br>11,700               | \$6 preferred  | 97 103<br>73 79                      | 88 1/2 90<br>125 140<br>99 102                                | 118 128   | 16¾ June 28<br>88¼ June 3<br>128 June 15<br>100 June 17  | 130 June 3  | 8814 May 25<br>6614 Jan. 27<br>9414 Apr.   | 103 Jan.<br>7150 Mar.<br>9129 Apr.  |
| 7,200<br>2,200                     | 226,300<br>141,500            | Federal Motor Truck  | 8% Sale<br>5% Sale                   | 99 102<br>7 % Sale<br>7 % Sale<br>3 % Sale                    | 6% Sale   | 6¼ June 24   | 7 % June 1  | 1 614 June 24  | 11 % Feb.<br>11 % Feb.  |
| 8,400<br>2,100<br>1,100            | 25,900<br>13,700              | Federal Water Service A Federated Departm't Stores O 41/8 preferred100   | 41 1/8 Sale<br>105 Sale              | 34 35<br>93 96  | 02 05   | 31 % June 30   | 734 June 1<br>354 June 2<br>34 June 3<br>9518 June 2<br>38 June 1   | 31 % June 30   | 108 % Mar.  |
| 8,400<br>13,000                    | 66,50<br>11<br>203,70         | 9 4¼% preferred 100 Fidelity Phenix Fire Ins. 2.50 Filene's (Wm) Sons Co   | 431/4 Sale<br>395/4 44<br>341/4 Sale | 1 33 % Sale   | 3714 Sale<br>2514 39<br>3218 Sale               | 31 June 17   | 33 June 1   | 36 May 13<br>39½ Apr. 19<br>31 June 1  | 9 39% Feb.<br>7 41% Mar.  |
| 1,700<br>8,600<br>21,500           | 17,60<br>56,60<br>254,80      | 0 6% preferred series A100 Pirst National Stores   | 50 Sale<br>42 Sale                   | 100 ½ 103 ½<br>42 Sale<br>29 ¾ Sale                           | 1 27 1/4 Sale                                   | 39½ June 2<br>26¼ June 30  | 33% June 1<br>104 June 8<br>42 June 1<br>3114 June 9<br>56% June 1  | 39½ June 2<br>26¼ June 3   | 1 52 % Mar.<br>0 46 % Feb.  |
| 1,000<br>6,700                     | 17,80 $4,60$ $157.20$         | O Florence Stove Co  | 48 50<br>3314 35<br>7 Sale           | 52 Sale<br>3214 37<br>614 Sale                                |   | 4% June 1  | 61/2 June   | 39½ Apr. 1<br>31 June 1<br>301½ June 2<br>39½ June 2<br>0 26¼ June 3<br>46 Apr. 1<br>45 May<br>1 4½ Mar. 1<br>1 4½ Jan. 2  | 39½ Mar.<br>9½ Feb.   |
| 3,900<br>340                       | 41,30<br>2,78<br>167,20       | 0 Food Machinery Corp10<br>0 4½% conv preferred10<br>0 Foster-Wheeler  | 48% 50<br>122 Sale<br>44% Sale       | 51 Sale<br>   |   | 108 June 2<br>37 1/2 June 2  | 11914 June<br>451/8 June  | 108 June 2<br>37½ June 1   | 1 128 Apr.<br>7 54 1/2 Feb.   |
| 8,900<br>290<br>5,000<br>50        | 3,48<br>56,60                 | O Fintkote Co (The) O Florence Stove Co O Food Machinery Corp. 10 O Food Machinery Corp. 10 O Food Machinery Corp. 10 O Fanklin Storence 10 O Franklin Simon pref. 10 O Franklin Simon pref. 10 O Franklin Simon pref. 10 O Wuller Co prior pref. 10 O Wuller Co prior pref. 10 O \$6 2d preferred.  | 123 125<br>76 83                     | 1072 5610   | 551/ 50   | 7 % June 10<br>55 June 10  | 113 June 1<br>103 June 2<br>57 June 2   | 334 May 14 Mar, 1' 47 Mar, 1' 47 Mar, 1' 47 Mar, 1' 10 47 Mar, 1' 10 100 June 2: 2 77 Mar, 1' 10 100 June 2: 2 77 May 1 June 1' 10 100 June 2: 45 June 1' 7 25 Mar 1 June 1' 10 100 June 2: 45 June 1' 10 100 June 1' 10 100 June 1' 10 100 June 1' 10 100 June 1' 10 Ju | 6 18% Jan.<br>9 83 Jan.   |
| 14,700<br>270<br>110               | 211,10<br>95                  | 0 Freeport Sulphur Co100 6% conv pref100   | 27 Sale<br>110 112<br>70 Sale        | 26 1 Sale<br>106 1 109 1<br>50 1 53 1                         | 55½ 59<br>27 Sale<br>106¾ 109<br>43 45<br>25 29 | 25 June 14<br>105 1/8 June 25<br>45 June 14  | 27 1/2 June 20<br>2 106 1/2 June 11<br>4 51 1/2 June 1  | 5 24¼ May 1<br>5 105¼ June 2<br>2 45 June 1  | 4 32 4 Jan.<br>2 117 Mar.<br>4 73 Jan.  |
| 330<br>6,400                       | 5,16                          | 0 \$6 2d preferred0<br>Gabriel Co (The) Class A  | 41 41½<br>5 Sale                     | 28 1/8 34<br>51/8 Sale  |   | 25½ June 1:  | 28½ June 7  | 25½ June 1<br>4½ June 1  | 8 48½ Jan.<br>4 7½ Mar.   |
| 12,500<br>620                      | 12,50<br>62                   | 0 Gair Co Inc (Robt)   | 2814 27                              | 24½ Sale  | - 12% Sale<br>- 37% 38<br>- 25% Sale            | 11% June 1-<br>38% June 2:<br>23% June 2:  | 13 13 June 20<br>239 14 June 2<br>26 14 June 10   | 1 4½ June 1<br>6 11¾ June 1<br>1 38¼ June 2<br>2 2 Apr. 2<br>95 May 1<br>1 June 1  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  |
| 1,570<br>130<br>9,900              | 1,23<br>158,70                | O Gar Wood Industries Inc  | 102 105<br>16 1614                   | 98 1011<br>1234 Sale<br>1134 123<br>9934 1023                 | 102 Sale<br>1114 Sale<br>104 Sale               | 100 June 1<br>11 June 1<br>1014 June 2   | 102 June 2<br>7 12 ½ June<br>9 12 ½ June  | 95 May 1<br>5 11 June 1<br>4 1016 May 1  | 3 106 ¼ Jan.<br>7 19 ¼ Feb.<br>3 15 ¼ Mar.  |
| 4,400<br>700<br>6,100              | 4,70<br>75,80                 | 0 Gen Amer Transp Corp   | 104 107 14<br>73 Sale                | 99½ 102½<br>70 Sale<br>12¾ Sale                               | 111% Sale                                       | 99% June 1<br>62½ June 3   | 1 100 12 June<br>0 70 12 June<br>1 12 12 June   | 11 June 1<br>1014 May 1<br>4 99% June 1<br>9 6214 June 3<br>1 1034 June 2  | 4 105 1 Jan.<br>0 86 1 Feb.<br>3 19 1 Jan.  |
| 14,700<br>320<br>5,000             | 1,13<br>210,60                | 0 \$8 1st preferred  | 145 150<br>12 Sale                   | 139 Sale<br>814 87<br>2414 Sale                               | 11½ 11½<br>135<br>7¼ Sale<br>22¼ Sale           | 135 June 2<br>7% June 2<br>20 June 1   | 4 5½ June 4 13½ June 2 2 28½ June 2 2 28½ June 1 1 3 102 June 2 1 1 1 2 ½ June 4 1 10 ½ June 6 1 12½ June 6 1 12½ June 6 8 ½ June 6 8 ½ June 4 25 June 1 2 June | 10% June 2<br>135 June 2<br>5 7% June 2<br>5 20 June 1   | 14 Feb  |
| 7,900<br>4,200<br>1,100            | 51,30<br>12,70                | O Class A10 Preferred 7%10   | 60 % Sale<br>120 123 %               | 48 Sale<br>118½ 122<br>40 40½                                 | 110 115   | 39½ June 1<br>113½ June 1  | 7 49 June<br>7 120 June   | 5 20 June 1<br>1 3914 June 1<br>1 1214 Apr. 2<br>5 3414 June 3<br>1 134 May 1  | 7 65 Mar<br>8 126 % Mar<br>0 52 4 Jan   |
| 5,000<br>170,900                   | 31,80<br>65<br>1,394,40       | O Preferred (7)10<br>O General Electric  | 150 154<br>55 Sale                   | 5214 Sale<br>39% Sale   | 1 120   |  |   | 134 May 1<br>7 49% June 1<br>2 36 May 1  | 7 152 Jan.<br>4 64 ¼ Jan.<br>3 44 ¼ Feb.  |
| 25,300<br>16,500<br>120            | 537,30<br>1,81                | O General Gas & Electric cl A.  \$6 conv preferred A   | 2% Sale<br>55% 59                    | 2 Sale<br>45 52   | 134 Sale<br>524 56                              | 4934 June 1<br>3614 June 1<br>134 June 1<br>48 June<br>6034 June 2   | 39 % June<br>5 2 % June<br>8 52 % June 2  | 4 1½ May 1<br>9 48 June  | 9 33 Jan.<br>8 64 1 Jan.<br>2 65 1 Jan.   |
| 2,900<br>710<br>376,600            | 45,00<br>3,97<br>3,279,40     | O 6% preferred 10<br>General Motors Corp 1   | 118 119<br>62 % Sale                 | 63 Sale<br>119 Sale<br>55% Sale                               | 491/ Sale                                       | 117½ June 1<br>48½ June 1  | 9 64 June<br>1 x120 June<br>4 55 % June   | 4 60 Mar. 2<br>9 117 May<br>2 48 June 1  | 44 64 4 Jan.<br>3 44 4 Feb.<br>9 3 4 Jan.<br>8 64 4 Jan.<br>1 124 Feb.<br>4 70 4 Feb.<br>1 1 60 4 Jan.<br>7 15 4 Feb.<br>1 9 Mar.<br>11 10 Jan. |
| 5,300<br>700<br>6,700              | 39,40<br>9,60<br>109.20       | O Preferred (5)  | 120% Sale<br>57 Sale<br>14% Sale     | 117   Sale<br>  45   Sale<br>  10   Sale                      | 11334 Sale                                      | 113% June 1<br>44 June 2<br>2 91% June 2   | 9 52 June<br>9 1114 June 1  | 2 48 % June 1<br>113 % June 1<br>9 42 % May 2<br>0 8 % May 1   | 1 60 % Jan.<br>7 15 % Feb.  |
| 7,100<br>30<br>7,500               | 31,60<br>45<br>100.70         | 00 General Printing Ink<br>00 \$6 preferred  | 10714 108<br>414 Sale                | 17 Sale<br>10614 1083<br>418 Sale                             | 16% Sale<br>107 1083                            | 16 June 2<br>106 June 2<br>31/4 June 2   | 9 64 June 1 z120 June 1 z120 June 2 55 z June 7 118 ¼ June 9 11 ¼ June 1 108 ¼ June 1 3 4 ¼ June 7 46 ¼ June 7 46 ¼ June 5 108 ¼ June 5 3 ¾ June 5 3 ¾ June     | 5 151 Apr. 2<br>0 106 June 2<br>1 31 June 2  | 1 110 Jan.<br>3 5% Jan.   |
| 6,700<br>70<br>22,200              | 67,80                         | 00 General Ry Signal 100 6% preferred 100 Gen Resirv & Utilities Com   | 57 Sale<br>115 118 4<br>4 4 Sale     | 44% 46<br>109<br>3% Sale                                      | 45 Sale   | 41½ June 1<br>104 June 2<br>3 June 1   | 7 46 1/4 June<br>8 108 1/2 June<br>5 3 1/4 June   | 7 411 May 1<br>7 104 June 2<br>5 3 Apr. 2<br>5 31 June 1   | 1110 Jan.<br>3 5% Jan.<br>3 65% Feb.<br>8117% Jan.<br>6 5% Jan.<br>7 70% Feb.   |
| 1,800<br>6,300                     | 41,10<br>63,70                | O Gabriel Co (The) Class A  O Gair Co Inc (Robt)   | * 44 Sale<br>* 70 Sale<br>* 87 Sale  | 33 34 Sale<br>60 Sale<br>58 Sale                              | 58 Sale   | 31 June 1<br>55 June 1   | 7 35¼ June<br>7 61 June   | 5   31 June 1  | 7 48% Jan.<br>7 70% Feb.<br>9 88 Jan.   |
| 280<br>4,500<br>1,000              | 103,20<br>15,70               | O Gen Theatres Equip Corp O Gen Time Instrum Corp  | * 30 Sale<br>* 39 41 1               | 23 26<br>33 36<br>15% Sale                                    | 20% Sale  | 20¼ June 2<br>34¼ June 1   | Al 26 Tune  | 3 2014 June 2<br>9 2414 June 1   | 8 33 % Jan.<br>4 43 % Feb.  |
| 27,800<br>900<br>20,000            | 13,60<br>375,60               | 00 \$5 conv preferred00 Gimbel Brothers  | * 85½ 86½<br>* 21 Sale               | 81 Sale<br>2234 Sale  | 22% Sale  |  |   | 7 80 May 1<br>8 201 Jan.   | 4 20 % Feb.<br>88 % Feb.<br>4 29 % Mar<br>29 90 % Mar   |
| 20,000<br>1,300<br>12,000<br>1,500 | 17,10<br>168,30<br>15,30      | 00 Glidden Co (The)5 00 4½% conv preferred5  | 45 Sale                              | 84 Sale<br>45 1/8 Sale<br>50 1/4 54<br>4 % Sale<br>6 1/4 Sale | 80 Sale<br>42 43<br>51% 52<br>4½ Sale           |  | 8 47 % June<br>4 55 June 1  | 1 14% June 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 50 51 ½ Jan.<br>14 58 ½ Jan.<br>14 6 ½ Feb.   |
| 9,000                              | 269,70<br>207,80              | O Gebel (Adelf)  | 6 Sale                               | H 612 Sale  | 5 4 8ale  | June 1   | 7 61 June   | 1 5% June  | 14 6 % Feb.<br>17 8 % Feb.<br>29 115 Feb.   |

For footnotes see page 40

|  | , 1931]                                | ra ta a da   | AUUL   | EACL  |   | -STOCI  | <u> </u>   | N A WORL ON   | 39  |
|--|--|---|--|---|---|---|--|---|---|
| In   | Since                                  | STOCKS<br>N. Y. STOCK EXCHANGE  | Price Jan. 2   | June 1  | June 30   | I Jonest  | Wahad  |   | VCE JAN. 1  |
| Share  | Jan. 1 Shares                          | Par   | Bid Ask  | Bid Ask   | Bid Ask   | Lowest Sale Prices  | Highest Sale Prices  | Sale Prices   | Highest Sale Prices   |
| 55,800<br>3,000<br>102,900                   | 689,400<br>42,500<br><b>1,5</b> 92,800 | Par   Par | 32% Sale<br>81% Sale<br>28% Sale   | 42½ Sale<br>  80½ Sale<br>  38 Sale                     | 39¼ Sale<br>79 Sale<br>38 Sale  | 37 % June 29<br>  77 % June 29<br>  35 % June 17  | Sale Prices<br>44% June 5<br>81% June 11<br>41 June 9<br>120% June 10<br>1111% June 2<br>9 June 25<br>90% June 3   | 31 Jan. 4<br>77% June 29<br>27% Jan. 4  | 47% Mar. 11   |
| 5,500<br>300<br>3,700                        | 89,400<br>31,300<br>80,800             | \$5 preferred* \$7 2d preferred*  | 101 1 Sale<br>114 116 1/2<br>11 1/4 Sale   | 114 Sale<br>111 14 111 18<br>8 16 9                     | 114% Sale<br>8¼ Sale  | 113 June 28<br>11114 June 2<br>7% June 17   | 120¾ June 10<br>111¼ June 2<br>9 June 25   | 108 May 14<br>111 May 12<br>78 May 18   | 15316 Mar. 11   |
| 47,800                                       | 1,660<br>1,041,500                     | Preferred100 Graham-Paige Motors1   | 93 961/2<br>31/8 Sale  | 8½ 9<br>90¼ Sale<br>3¾ Sale                             | 81 83<br>3¼ Sale  | 82 June 28<br>31/8 June 29  | 90¾ June 3<br>3½ June 1  | 7% May 18<br>82 June 28<br>3 Jan. 2   | 96 Jan. 5<br>4% Feb. 9  |
| 10,300<br>8,600                              | 265 600                                | Constitut & Dames Yed 5   | RK/ Gola   | 91 Sale<br>31 31<br>181 191                             | 8½ Sale<br>2¾ Sale<br>17½ 18<br>33 35   | 8¼ June 21<br>2½ June 14  | 9¾ June 4<br>3½ June 2<br>19⅓ June 2   | 6½ Jan. 4<br>2½ June 14   | 15 Jan. 12<br>5% Jan. 22<br>27% Feb. 1  |
| 8,600<br>1,700<br>1,300<br>7,300             | 71,900<br>74,600<br>49,500             | Grand Union Co trust crfa. I<br>\$3 conv preferred series*<br>Grantic City Steel*<br>Grant (W T)  | 21 14 23<br>43 14 Sale<br>47 14 Sale   | 361 Sale  | l oo sale   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 36½ June 1<br>37½ June 7   | 17 June 17<br>x32 June 15<br>34½ June 29  | 481 Feb. 8<br>47% Jan. 5  |
| 18,200<br>93,600<br>7,500                    |  | Great Northern Ir ore prop. Great Northern pref10n  | 20 Sale<br>42½ Sale<br>42 Sale   | 35¾ 36½<br>21½ Sale<br>52¾ Sale<br>34½ Sale             | 18¾ Sale<br>48¼ Sale<br>35½ Sale  | 34¼ June 29<br>17¾ June 28<br>46¼ June 28<br>34 June 1  | 36½ June 2<br>36½ June 1<br>37½ June 7<br>21½ June 8<br>54½ June 8<br>35¼ June 8   | 34½ June 29<br>17¾ June 28<br>40¼ Jan. 4<br>34 June 1   | 48% Feb. 1<br>48% Feb. 8<br>47% Jan. 5<br>28½ Mar. 8<br>56% May 20<br>42½ Jan. 2<br>145¼ Mar. 2 |
| 410<br>11,300                                | 1,890<br>180<br>120,900                | Great Northern prof10h Great West Sug   | 52 62½<br>34 Sale  | 137 Sale<br>50% 64½<br>29 Sale<br>71 85                 | 132 135   | 139 June 10   | 101 72 Julio 2   | 135 May 8<br>5934 Apr. 24<br>274 June 2   | 14514 Mar. 2<br>6414 Mar. 10  |
| 55,500<br>8,300                              | 670<br>618,100                         | Green (H L) Co1 Greene Cananea Copper_100 Greyhound Corp (The)* _5½% preferred10  | 11 73 1/6 80   | 71 85<br>13% Sale<br>10% 10%                            | 60% 75¼<br>14½ Sale   | 13 June 14  | 30½ June 7<br>70½ June 11<br>14¾ June 10<br>11½ June 7<br>2½ June 8  | 59 % Apr. 24<br>27 % June 2<br>65 % June 18<br>12 % May 13<br>10 % May 27   | 39½ Mar. 10<br>98 Mar. 3<br>16½ Feb. 8<br>11½ Mar. 18   |
| 2,600  | 82,500<br>3,220                        | Symplestred 100 Guantanamo Sugar 100 8% preferred 100 Guif Mobile & Northern 100 6% preferred 100   | 35% 33%<br>51 % 56   | 2 3 8 8ale<br>41 48<br>11 12                            | 35 45   |   |  | 40 Feb. 27  | 4% Jan. II  |
| 900<br>600                                   | 19,700                                 | 6% preferred100   | 1217 13<br>5117 53   | 50 Sale   | 40 441/2  | 44 June 16  | 51 June 2  | 10 June 16<br>44 June 16  | 59 Jan. 8<br>1714 Mar. 5<br>5914 Mar. 6   |
| 600<br>410<br>5,600                          | 5,600<br>3,170<br>163,100              | Hackensack Water 25 Preferred A 25 Hall Printing 10 Hamiton Watch 56% preferred 100 Hanna (M A) Co 35 pref 4 Harbison Walker Refrac 6% preferred 100 Hat Core class A 100 Hat Core class A 100  | 33 35 37 35 37 35 37 35 37 35 37 35 37 35 37 35 37 35 37 35 37 35 37 35 37 35 37 35 37 37 37 37 37 37 37 37 37 37 37 37 37 | 29¼ 31¾<br>30¾ 30¾<br>15½ Sale                          | 261/8 293/4<br>30 31<br>141/4 Sale  | 27 June 29<br>x29 ½ June 15<br>13¾ June 14<br>x26 ½ June 3<br>103 June 9<br>99 June 22<br>40 June 17<br>136 ½ June 17 | 30 June 8<br>31 June 19<br>161/4 June 3  | 27 June 29<br>26¼ Apr. 17<br>13¼ Jan. 4<br>25¼ Apr. 2   | 34% Feb. 8<br>36 Jan. 7<br>20% Feb. 10  |
| 3,000<br>160<br>750                          | 26,700<br>1,980<br>3,120               | 6% preferred  | 28 % Sale<br>105 % 106<br>102 % Sale   | 28 Sale<br>103½ 106<br>101 Sale                         | $\begin{bmatrix} 27\frac{1}{2} & 28\\ 104 & 104\frac{1}{2}\\ 98 & 99 \end{bmatrix}$ | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 28 June 1<br>106 June 4<br>101 June 1  | 13½ Jan. 4<br>25½ Apr. 2<br>103 June 9<br>98 May 14   | 31 Feb. 16<br>108 Feb. 18<br>105 Jan 22   |
| 4,100<br>50<br>4,000                         | 59,200<br>310<br>30,400                | Harbison Walker Refrac * 6% preferred   | 51 Sale<br>12814 130   | 46% Sale  |   | 40 June 17<br>136 1/4 June 29   | 46% June 1<br>136% June 29   |   |   |
| 6,600  | 1,190<br>182,500                       | 6½% preferred w w100<br>Hayes Body Corp2  | 107 108 %<br>6 Sale  | 5 Sale  | 10½ Sale<br>93½ 94½<br>4% Sale  | 93½ June 23<br>4 June 16  | 98% June 10<br>5% June 4   | 93 ½ June 23<br>4 May 14  | 106 Feb. 10<br>8 Jan. 14  |
| 2,600<br>28,000<br>400                       | 394,400<br>3,000                       | 6% preferred  | 1312 Sale<br>110 125   | 1021/4 Sale<br>13 Sale<br>100 1051/4<br>140 155         | 100 102<br>11% Sale<br>99 101   | 11% June 30<br>100% June 10   | 13% June 2<br>101 June 11  | 40 June 17<br>128 Apr. 13<br>10½ June 22<br>93½ June 23<br>4 May 14<br>100 June 28<br>11½ June 30<br>100 May 17<br>140 May 6<br>x24 June 17                                     | 15% Jan. 25<br>126 Feb. 9   |
| <b>2,1</b> 00                                | 53,300                                 | 7% preferred100 Hercules Motors*  | 164 167<br>34 1/4 Sale   | 140 155<br>27 29  | 140 155<br>24 25  | 155 June 16<br>x24 June 17  | 155 June 16<br>28½ June 9  | 140 May 6<br>x24 June 17  | 166 Jan. 6<br>39% Feb. 11   |
| 800<br>270<br>600                            | 14,700<br>1,610<br>9,400               | Hercules Powder   | 148 158<br>129<br>63 -65 3   | 145 155<br>127 130<br>61¼ Sale                          | 140 152<br>130 Sale<br>5714 62  | 148½ June 17<br>125 June 8<br>58 June 29  | 154 June 24<br>130 June 25<br>61 June 1  | 144% May 17<br>125 May 22<br>58 Apr. 27<br>102½ Mar. 12   | 185 Feb. 3<br>135½ Feb. 2<br>67¾ Jan. 21  |
| 1,100<br>200                                 | 9,500                                  | \$4 conv preferred* Hinde & Dauch Paper Co10  | 108 112%<br>49% Sale   | 1071 Sale   | 1021/2 104  | 103½ June 29<br>36 June 3   | 107 1 June 1<br>37 June 4  | 102½ Mar. 12<br>36 June 3<br>35½ May 13<br>102¼ June 25<br>21 Jan. 27<br>29¼ June 22<br>110¾ Apr. 27<br>236 May 14  | 111 Jan. 19<br>37 June 4  |
| 5,400<br>270<br>5,300                        | 5,410<br>126,800                       | \$5 conv preferred*<br>Hollander (A) & Son5   | 120 1 121 12<br>23 1 Sale  | 39¼ Sale<br>106¾ 108<br>25 Sale                         | 37½ Sale<br>101½ 104<br>23½ Sale<br>29% Sale  | 102 1 June 25<br>23 June 16   | 108½ June 4<br>26 June 4   | 102 1 June 25<br>21 Jan. 27   | 120 1 Jan. 4<br>30 Mar. 9   |
| 5,400<br>30<br>3,140                         | 107,500<br>250<br>24,915               | Holly Sugar Corp100 7% preferred100 Homestake Mining100   | 113 12 Sale<br>113 12  | 33 14 Sale<br>111 Sale<br>380 Sale                      | 110/4   | 29% June 22<br>111 June 17<br>367 June 15   | 107 ¼ June 1<br>37 June 4<br>41 June 7<br>108 ½ June 4<br>26 June 4<br>33 ½ June 2<br>112 ½ June 14<br>2391 June 17<br>50 ½ June 29<br>37 June 1<br>21 ¾ June 1  | 29% June 22<br>110% Apr. 27<br>336 May 14   | 43½ Jan. 7<br>114¾ Mar. 3<br>431 Mar. 29  |
| 10,400<br>600<br>11,200                      | 10,400<br>10,400<br>159,700            | New 12.50<br>Houdaille-Hershey Cl A*  | 41 14 42<br>24 14 Sale   | 37 Sale<br>21 Sale                                      | 49½ Sale<br>32½ 37½<br>18½ Sale   | 47% June 24<br>35 June 9<br>18 June 29  | 50½ June 29<br>37 June 1<br>21¾ June 8   | 471% June 24<br>35 June 9<br>18 June 29   | 431 Mar. 29<br>50½ June 29<br>41 Jan. 5<br>27% Feb. 11  |
| 2,500<br>1,200                               | 21,300                                 | Household Finance— Common stock* 5% preferred100 Houston Oil of Texas y t c.25  | 6814 Sale  | 59½ Sale<br>89 Sale                                     | 60 Sale   |   | The State of the S |   | 72 Ton 11   |
| 46,300<br>12,900                             | 1 004 300                              | Houston Oil of Texas v t c.25 Howe Sound Co   | 13 Sale<br>6414 Sale   | 151/8 Sale<br>76 Sale                                   | 89 5 93<br>14 4 Sale<br>73 Sale<br>3 3 6<br>7 Sale                                  | 59½ June 1<br>88½ June 11<br>13½ June 7<br>70½ June 14<br>2¾ June 18  | 61 June 14<br>91% June 25<br>12% June 7<br>78% June 9<br>3% June 1<br>8% June 3  | 1 62% Jan. 4  | 94 Mar. 20<br>1714 Jan. 22<br>9014 Mar. 10<br>518 Jan. 21<br>1518 Jan. 21                       |
| 3,600<br>1,500<br>30,400                     | 14,900<br>527,600                      | Howe Sound Co   | 1114 1278<br>18% Sale  | 3% Sale<br>8½ 12<br>16% Sale<br>3½ Sale                 | 3 3%<br>7 Sale<br>14% Sale<br>3½ Sale   | 13¼ June 17   | 16% June 1   | 7 June 28<br>131/4 June 17  | 15% Jan. 21<br>23¼ Feb. 17  |
| 30,800<br>34,600                             | 608,100                                | Hupp Motor Car Corp   | 231/4 Sale   | 28 Sale   | 3¼ Sale<br>22½ Sale   | 3 June 4  | 3% June 9  | 3 May 11  |   |
| 900<br>180<br>500                            | 16,000<br>2,720<br>12,120              | 6% pref series A100<br>Leased line 4%100<br>RR sec stock ctfs ser A 1600  | 461 47<br>68 71<br>151 Sale  | 45½ Sale<br>62¼ Sale<br>18½ Sale                        | 40 44<br>60½ Sale<br>13½ Sale   | 44¼ June 11<br>60¼ June 30<br>13¼ June 30<br>12¼ June 28<br>33 June 28  | 46 June 4<br>65 June 5<br>19 June 3  | 441% June 11  | 6714 Mar. 11<br>72 Jan. 20<br>2514 Mar. 11  |
| 1,400<br>15,700<br>2,400                     | 112,700<br>316,700<br>22,300           | Indian Refining10 Industrial Rayon Corp*  | 13 1 13 13 13 13 13 13 13 13 13 13 13 13   | 14 Sale<br>39 1/8 Sale<br>125 130                       | 12 12½<br>35 Sale   | 12½ June 28<br>33 June 28<br>124 June 28  | 14 June 1<br>40 June 5<br>132½ June 8  | 12½ June 28<br>33 June 28<br>124 June 28  | 22 1/4 Jan. 20<br>47 1/4 Apr. 20  |
| 22,700                                       | 124,400<br>722,500                     | 6% preferred100   | 135<br>117 Sale  | 135 180<br>96½ Sale                                     | 124 Sale<br>135 1/4<br>106 1/4 Sale   | 94 June 1   | 10814 June 23  | 133 1/2 Mar. 27<br>94 June 1  | 137 Jan. 21<br>131 Mar. 6   |
| 145,000<br>64,200<br>6,200<br>6,600          | 884,300<br>53,100                      | Inspiration Cons Copper_20 Insuranshares Ctfs Inc1  | 2314 Sale<br>55 534  | % Sale<br>23½ Sale<br>4¾ Sale<br>7½ Sale<br>58 Sale     | 23¼ Sale<br>4% 4½   | 19% June 17<br>4% June 4  | 25% June 9<br>4% June 1  | 17 3 May 18<br>4 June 4   | 33 % Feb. 23<br>6 Jan. 18   |
| 2,300<br>370                                 | 34,300<br>2,720                        | d Interchemical Corp* 6% preferred100   | 45 47 %<br>110 %   | 7½ Sale<br>58 Sale<br>108¾ Sale                         | 6 Sale<br>51½ 54<br>110   | 5% June 17<br>54% June 16<br>108% June 4  | 7½ June 1<br>58 June 1<br>110½ June 29   | 41 Jan. 21<br>107 4 Apr. 24   | 13% Jan. 20<br>64% Apr. 20<br>111% Jan. 6   |
| 6,200<br>59,200<br>19,200                    | 204,900<br>1,247,600<br>535,900        | Intercontinental Rubber* Interlake Iron*  | 1714 Sale  | 7 Sale<br>18 Sale                                       | 61/4 Sale<br>181/4 Sale<br>51/4 Sale  | 5½ June 14<br>17¼ June 1<br>5 June 17   | 7¼ June 8<br>19% June 8<br>6% June 5   | 16½ Feb. 5<br>16½ May 13<br>5 Jan. 2  | 1114 Mar. 16<br>2814 Mar. 11  |
| 59,200<br>19,200<br>2,700<br>4,600<br>70,400 | 102,300<br>28,800<br>308,500           | Prior preferred160 Int Business Machines*   | 43 Sale<br>186 191<br>105 8 Sale   | 614 Sale<br>5314 Sale<br>14978 Sale<br>108 Sale         | 42 47<br>150 Sale<br>105 % Sale   | 43½ June 26<br>146½ June 14   | 56 June 7<br>151% June 25  | 42 Jan. 4<br>14614 June 14  | 63 14 Apr. 14   |
| 2,600<br>38,800<br>13,800                    | 14,900<br>934,100<br>252,200           | 7% preferred100<br>Internat Hydro-Elec Sys A_25   | 157 160<br>916 Sale  | 145% 146%<br>11% Sale<br>9% Sale                        | 147 Sale<br>101/8 Sale  | 146 June 14<br>9% June 28   | 147 June 24<br>1214 June 4   | 144 % Apr. 30<br>8 % Jan. 4   | 162 Jan. 18<br>16 1 Jan. 29   |
| 9,500  | 318,400                                | Int Mining Corp1  | 17% Sale   | II Sale   | 8 Sale<br>11½ Sale  | 10% June 17   | 12½ June 9   | 133 ½ Mar. 27 94 June 1 17% May 18 4% June 4 5½ June 4 5½ June 17 41 Jan. 21 107¼ Apr. 24 4½ Feb. 5 16½ May 13 5 Jan. 2 42 Jan. 4 146½ June 14 146¼ Apr. 30 8½ Jan. 4 10 May 18 | 18% Jan. 7  |
| 160,200<br>400<br>15,500                     | 4,900<br>305,900                       | Internat Nickel of Canada Preferred   | 63 % Sale<br>132 % 135 %<br>18 Sale  | 181/2 Sale  | 57% Sale<br>129% 132<br>17% Sale  | 130 June 17<br>16½ June 29  | 132 June 16<br>1914 June 8   | 10 May 18 55¼ Apr. 29 127¼ May 27 16½ Feb. 23 10½ Feb. 24 5¾ Jan. 12 90¼ Jan. 6 5½ June 17 6 June 18 43¼ May 26 24 June 17 31¼ Jan. 2   | 135% Mar. 10<br>135% Jan. 5<br>24% Apr. 6   |
| 9,600<br>35,600<br>43,500                    | 771,500<br>580,600                     | Class C   | 12 Sale<br>6 Sale<br>93 Sale   | 13 Sale<br>7 Sale<br>102 Sale                           | 12 Sale<br>6% Sale<br>99 Sale   | 11% June 28<br>  6% June 29<br>  95 June 28   | 14% June 8<br>7½ June 4<br>108 June 11   | 10 % Feb. 24<br>5 % Jan. 12<br>90 % Jan. 6  | 18 Apr. 6<br>94 Apr. 6<br>121 Apr. 6  |
| 630<br>20<br>650                             | 5,300<br>1,970<br>9,450                | Voting trust certificates*  5% preferred100   | 714 Sale<br>5214 Sale  | 636 736   | 55% 6<br>55% 6½<br>44½ Sale   | 5½ June 17<br>6 June 8<br>44 June 23  | 6½ June 3<br>6 June 8<br>48¼ June 11   | 90¼ Jan. 6<br>5½ June 17<br>6 June 8<br>43¼ May 26<br>24 June 15<br>41¼ June 17<br>31¼ Jan. 27<br>88 June 17<br>9¾ May 14   | 10 Feb. 16<br>8% Jan. 30<br>57% Feb. 16   |
| 1,700<br>1,600<br>900                        | 11,700<br>22,000<br>50,400             | International Salt  | 2612 28<br>4914 Sale<br>32 Sale  | 5 % 6 % 45 % 48 25 % Sale                               | 23 24¼<br>40¼ 42<br>32¼ 39<br>75 89½  | 24 June 15<br>41½ June 17   | 25¼ June 2<br>44 June 8  | 24 June 15<br>4114 June 17  | 28% Jan. 25<br>49% Jan. 4   |
| 103,800<br>37,600                            | 5,015<br>1,333,000                     | 7% preferred100<br>Internat Tel & Tel*  | 86 88<br>12 Sale   | 40   Sale<br>  95   Sale<br>  101   Sale<br>  21   Sale | 101/2 Sale  | 88 June 17<br>9% June 1   | 11¼ June 8   | 9% May 14   | 15% Feb. 17   |
| 58,100                                       | 1,780<br>110,200                       | Preferred 100   | 32 Sale<br>105 Sale  | 100 103½<br>1½ Sale                                     | 24 Sale<br>10214 Sale   | 100 June 18   | 44 June 8<br>40½ June 8<br>95 June 1<br>11¼ June 8<br>24¼ June 9<br>102¼ June 9<br>18¼ June 5<br>18¼ June 7<br>28¾ June 25   | 24 June 15<br>4114 June 17<br>3134 June 17<br>988 June 17<br>934 May 14<br>2005 May 27<br>100 May 28<br>1 May 18  | 107½ Apr. 6<br>2 June 5   |
| 1,100<br>4,100                               | 29,800<br>41,600<br>480                | Rights  | 281 Sale<br>1201   | 1814 1814<br>28 Sale<br>12214 126                       | 17 18¼<br>27¼ 28<br>122½ 132½   | 17 June 18<br>27% June 15   | 18½ June 7<br>28¾ June 25  | 20 3 May 27<br>100 May 28<br>1 May 18<br>17 June 18<br>25 3 Jan. 26<br>121 Jan. 16  | 26¼ Jan. 30<br>30 Apr. 15<br>126¼ Mar. 29   |
| 900<br>12,200<br>290                         |  | Jewel Tea Inc   |  | A DESTRUCTION OF A SAME                                 |   |   |  | 69½ June 30   | 871% Jan. 5   |
| 290<br>910<br><b>2,</b> 200                  | 12,385<br>23,400                       | Kalamazoo Stove & Furn Colo   | 128 Sale   | 123 124<br>124 Sale                                     | 123 1 Sale<br>117 1 118 1   | 69¼ June 30<br>120 June 17<br>123¼ June 9<br>2117¼ June 29<br>28 June 29<br>116¼ June 28                              | 124% June 7<br>124 June 1  | 120 Mar. 18<br>x117 ¼ June 29   | 126 Jan. 2<br>136 Feb. 15   |
| 7,300  | 560                                    | Kansas City Lt 1st pf Ser B   | 116%   |   |   | 116½ June 22<br>15 June 28  | 33 June 2<br>120¼ June 4<br>21½ June 5   | 120 June 17 120 Mar. 18 x117 ¼ June 29 28 June 29 115½ Apr. 8 15 June 28 25¼ June 28 25 June 28 20 June 30  | 121 Mar. 17<br>29 Mar. 17   |
| 2,200<br>1,100<br>1,200                      | 21,200<br>25,000                       | 4% preferred100 Kaufman Dept Stores\$12.50 Kayser (J) & Co  | 2914 31<br>2414 25   | 32 33 %<br>26 % 27 ½<br>20 ½ 22 %<br>98 ½ Sale          | 22½ 24¾<br>25 27<br>20 Sale   | 20 June 30  | 21½ June 5<br>33 June 3<br>27½ June 15<br>21 June 4  | 25 June 28<br>20 June 30  | 35 Mar. 5<br>2714 Jan. 18   |
| 3,400  | 370<br>71,400                          | Keith-Albee Orpheum pf. 100<br>Keisey Hayes Wheel—<br>Convertible class A1  | 104 110<br>20 Sale   | 98½ Sale<br>17½ Sale                                    |   |   | 99½ June 16  | I so band to  | IIO Dan. 12   |
| 5,300<br>130<br>152,100                      | 68,100<br>1,610<br><b>1.254</b> ,400   | Kendall Co \$6 pt pf ser A* Kennecott Copper  | 1714 Sale<br>10414 107<br>60% Sale   | 11 12   | 13¾ 14<br>10¼ Sale<br>101¼ 103<br>56% Sale  | 9½ June 22<br>101¼ June 18<br>52¾ June 14   | 12 June 3<br>1021 June 4<br>60 June 9  | 12% June 17<br>9½ June 22<br>101 May 25<br>51 Apr. 29<br>14¼ June 14<br>38¼ Apr. 8  | 19½ Jan. 14<br>109½ Feb. 4<br>69¾ Mar 10  |
| 6,900<br>300<br>2,000                        | 168,300<br>30,700<br>79,400            | Kelsey Hayes Wheel— Convertible class A 1 Convclass B 1 1 Kendall Co \$6 pt pf ser A 2 Kennecott Copper Keystone Steel & Wire Co 3 Kimberly-Clark 4 Kinney (G R) 1 1 8% preferred 3 \$5 prior preferred 5   | 19½ Sale<br>42 44<br>5% 6  | 57 14 Sale<br>15 16<br>39 42 14                         | 35 3814<br>5 514  | 1414 June 14<br>3814 June 11  | 16% June 5   | 141/ June 14<br>381/ Apr. 8<br>5 June 14  |   |
| 920<br>30                                    | 27,160<br>30                           | 8% preferred ** \$5 prior preferred **  | 49% 50   | 61% Sale<br>591% Sale                                   | 50% Sale<br>34% 35  | 4814 June 14<br>35 June 28  | 1078 June 8<br>614 June 2<br>5914 June 1<br>35 June 28   | 47¼ Jan. 12<br>35 June 28   | 71 Mar. 30  |
| garages of the                               |  | age 40.   |  |   | 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  |   | a grad paret, Tari   | ora przedyst o kora (1967)  | They Repute 175   |

Fer footnotes see page 40.

| GREGAT                                      | E SALES                      | DIOCIED  | Price                             | 1. 2. 1. 1. 1. 1.                                       | PRICES   | IN JUNE   |   | RANGE SII  | VCE JAN. 1   |
|---|------------------------------|--|-----------------------------------|---|--|---|---|--|--|
| In<br>June                                  | Since<br>Jan. 1              | n. y. Stock exchange   | Jan. 2                            | June 1  | June 30  | Lowest  | Highest   | Lowest   | Highest  |
| Shares<br>19,900                            | Shares<br>177,800            | Par   Rresge (S S) Co  | Bid Ask<br>29% Sale               | Bid Ask<br>21 % Sale                                    | Bid Ask<br>21 Sale<br>9 9 %                                      | Sale Prices<br>20% June 29<br>9 June 1  | Sale Prices 21 1/8 June 4 10 June 4   | Sale Prices<br>20% June 29<br>8¼ May 18  | Sale Prices<br>29 1/2 Jan.   |
| 1,700<br>30<br>700                          | 10,000<br>10,000             | 8% preferred100 Kress (S H) & Co new*  | 10% 12<br>120 130%<br>43 44%      | 9 Sale<br>106½ 125<br>33 35                             | $\begin{array}{cccc} 110 & 125 \\ 32 & 34 \end{array}$           | 110½ June 25<br>31¼ June 28   | 115 June 19   | 1105 May 11  | 147 Jan.   |
| 29,200<br>110<br>50                         | $160,300 \\ 2,690 \\ 2,240$  | Laclede Gas Light100 5% preferred100   | 23 Sale<br>23 25 1/4<br>38 39 1/2 | 19¾ Sale<br>16⅓ 20<br>23¼ 28                            | 20 % Sale<br>14 17<br>22 ½ 28                                    | 18 June 14<br>15½ June 15<br>23¼ June 3   | 17¼ June 7  | 15½ June 15<br>23¼ June 3  | 27 % Jan.  |
| 14,400<br>200<br>10,600                     | 176,300<br>6,700<br>183,100  | Lambert Co (The)   | 1814 Sale<br>1414 1516<br>18 Sale | 23¼ 28<br>19½ Sale<br>12 13⅓<br>24½ Sale                | 18¼ Sale<br>12 14¾   | 23 ¼ June 3<br>18 ½ June 30<br>12 ¼ June 28<br>23 June 14   | 20½ June 2  | 181 June 30<br>121 June 28   | 24 Mar.<br>17 % Mar.   |
| 4,300                                       | 74,000<br>2,140              | Lehigh Portland Coment25<br>4% conv preferred100   | 38 1 39 1<br>150 160              | 36¾ 38  | 32½ Sale   | 32 June 30  | 39 June 2   | 32 June 30   | 51 1/2 Feb.  |
| $13,300 \\ 16,700 \\ 4,000$                 | 182,900<br>79,510            | Lehigh Valley Coal   | 18¼ Sale<br>2½ Sale<br>16½ 16¾    | 17½ Sale<br>1% Sale<br>10 11                            | 14 Sale<br>2 Sale<br>9½ 9½                                       | 13 1/8 June 28<br>1 1/8 June 23<br>8 1/8 June 29  | 10¼ June 4  | 160 Jan. 6<br>13 1/8 Jan. 28<br>1 1/8 June 23<br>8 1/8 June 29<br>36 June 17<br>15 June 17 | 24% Mar.<br>3% Jan.<br>18% Jan.  |
| 18,600<br>1,500<br>1,800                    | 18,600<br>36,500<br>32,900   | Lebigh Vailey Coal. 6% cony preferred. 50 Lehman Goro (The). Lehn & Fink Products Corp. 5 Lerner Stores Corp. 1 Libby McNelli & McNe | 1816 Sale<br>5816 60              | 38¾ Sale<br>15¾ Sale<br>42¼ 45¾                         | 38¾ Sale<br>14¾ 16<br>40½ 41½                                    | 36 June 17<br>15 June 23  | 43½ June 10<br>15½ June 1   | 36 June 17<br>15 June 23<br>41 June 17   | 43 ½ June<br>21 % Feb.<br>58% Jan.   |
| 19,500<br>11,500<br>2,300                   | 177,400<br>297,400           | Libby McNeill & Libby  | 70 Sale<br>9% Sale                | 6634 Sale   | 60 Sale<br>12 Sale   | 59 % June 28<br>11½ June 1<br>25¾ June 15<br>95 June 15<br>94¼ June 14<br>156¼ June 2<br>18¾ June 1 | 68 June 5<br>123 June 22  | 503% Tune 28   | 79 Jan.<br>15% Mar.  |
| 9,900                                       | 13,000<br>117,700            | Lippett & Myers Tob com_25<br>Series B25   | 107 108 12<br>108 Sale            | 26½ Sale<br>93½ 95¾<br>96½ Sale                         | 26½ 26¾<br>94 96<br>96 Sale                                      | 95 June 15<br>94 1/4 June 14  | 12 % June 22<br>27 % June 25<br>99 % June 8<br>100 % June 8   | 93 May 20<br>9414 June 14  | 113 ¼ Feb.<br>114 Jan.   |
| 1,000<br>1,400<br>6,800                     | 22,600<br>143,200            | Lily Tulip Cup Corp* Lima Locomotive Works*  | 168 172<br>21 22<br>60 Sale       | 155 156 14<br>18 14 Sale<br>64 66                       | 156¼ 161<br>20⅓ Sale<br>58 60                                    | 1 59 June 17  | 1 08 22 June 10   | 50 Jan 4   | 8316 Feb   |
| 3,200<br>4,300<br>42,100                    | 26,400<br>77,900<br>447,400  | Link Beit Co* Liquid Carbonic* Loew's Incorporated*  | 54% Sala<br>43% Sale<br>66 Sale   | 53 14 Sale<br>48 1/8 Sale<br>77 14 Sale                 | 53¼ Sale<br>47½ Sale<br>75½ Sale                                 | 51 % June 17<br>46 % June 23<br>73 ¼ June 14  | 57 June 11  | 51 % Apr. 27   | 61 Jan.  |
| 50,900                                      | 5,400<br>514,700             | \$6.50 preferred* Loft incorporated*   | 106 1 107<br>213 234<br>5717 8318 | 105% Sale<br>2¼ Sale                                    | 106 Sale   | 105¼ June 1<br>1 June 22  | \$2½ June 9<br>106 June 29<br>2½ June 3<br>260½ June 1<br>7½ June 1<br>32¼ June 7<br>110 June 5<br>22 June 3<br>140 June 1<br>22 June 1 | 105¼ June 1<br>1 June 22   | 110 Jan.<br>3 % Feb.   |
| 17,300<br>6,500<br>4,300                    | 301,400<br>25,900            | Long Bell Lumber A   | 6% Sale<br>41 43%                 | 54 Sale<br>71% Sale<br>32 32%                           | 52 38 Sale<br>5 34 6<br>29 34 Sale                               | 51½ June 28<br>5¾ June 17<br>28¼ June 17  | 7½ June 10<br>32¼ June 7  | 534 June 17<br>2814 June 17  | 10% Jan.<br>43¼ Jan.   |
| 17,800<br>280                               | 282,800<br>4,730             | 5% preferred100<br>Lorillard (P) common10<br>Preferred100  | 109½ Sale<br>23 Sale<br>143½ Sale | 108 110<br>21 % Sale<br>139 % Sale                      | 106% 107%<br>20% Sale  | 107¾ June 11<br>20 June 26<br>130 June 25   | 110 June 5<br>22 June 3<br>140 June 1   | 106 Mar. 31<br>20 June 26<br>130 June 25   | 110 May<br>28% Feb.  |
| 3,800<br>4,900<br>9,900                     | 54,900<br>44,300<br>353,000  | Louisville Gas & Elec A* Louisville & Nashville100   | 25¼ Sale<br>90¼ Sale<br>30¼ Sale  | 22 Sale<br>88 Sale<br>30 Sale                           | 20% Sale<br>82 85<br>30% Sale                                    | 19¼ June 17<br>82½ June 28<br>29½ June 1  | 22 June 1<br>88½ June 5<br>33 June 4  | 82½ June 28  | 99 Mar.  |
| 600   | 8,400                        | MacAndrews & Forbes Co10   | 33% 35                            | 31½ Sale<br>130 131¼                                    | 30½ 32<br>121½ 131<br>41½ Sale                                   | 31 June 7   | 31½ June 1  | 30¼ May 4<br>130 Mar. 31<br>40% June 22<br>44 June 10<br>42 June 23                        | 36 Feb.  |
| 11,600<br>12,300                            | 206,700<br>155,100           | MacAndrews & Forbes Co10 6% preferred  | 44 44½<br>53½ Sale                | 44½ Sale<br>45½ Sale                                    | 45 % Sale  | 40 % June 22<br>44 June 17  | 47 June 8<br>47½ June 10  | 40 % June 22<br>44 June 17   | 62 14 Mar.<br>58 14 Mar.   |
| 3,000<br>3,000<br>900                       | 47,500<br>30,000             | Madison Square Garden* Magma Copper10  †Manati Sugar100  | 141 Sale<br>55 Sale<br>7 Sale     | 11% 12%<br>50 Sale<br>3% 5<br>3% 4%                     | 11 1/8 Sale<br>43 1/8 45<br>41/2 Sale                            | 10½ June 14<br>42 June 23<br>3½ June 15   | 50 June 1   | 10¼ June 10<br>42 June 23<br>3¾ May 17   | 15% Jan.<br>63 Mar.<br>7% Jan.<br>7 Mar.   |
| 790<br>50                                   | 12,220 $210$                 | Certificates of deposit 100 7% preferred   | 27 Sale                           | 1612 18   | 3½ 5½<br>14 16<br>19%  | 14 June 28  | 16 June 12  | 4½ May 14<br>14 June 28  | 7 Mar.<br>3 30 Jan.<br>3 21 16 Apr.  |
| 7,600                                       | 17,600<br>1,160<br>83,200    | Mandel Bros*  Manhat'n Ry Co. 7% gu. 100   | 14½ 16<br>30 37½<br>14¼ Sale      | 12½ 14<br>17½ 19½<br>8¾ Sale                            | 19½ 13¾<br>16 17⅓<br>7⅓ 7¾<br>18½ Sale                           | 15¼ June 14   | 17¼ June 12   | 13 14 Apr. 28  | 21 1/2 Apr.<br>3 16 1/2 Jan.<br>39 Jan.  |
| 1,800<br>4,100                              | 52,400<br>169,300            | Manhattan Shirt  | 2414 Sale<br>434 Sale             | 20 Sale<br>3 % Sale                                     | 1 372 Sale   | 1814 June 22  | 20 June 1   | 18¼ June 22<br>3¼ June 17  | 16½ Jan.<br>29½ Feb.<br>6¾ Feb.<br>14¼ Feb.  |
| 26,600<br>410<br>110                        | 16,780<br>2,060              | Market Street Ry100 Preferred100   | 16% 20<br>16% 20                  | 10% Sale<br>1% Sale<br>11½ 12½                          | 9¾ Sale<br>15% 21%<br>10½ Sale                                   | 101/4 June 30   | 10½ June 1<br>1½ June 1<br>13 June 2  | 15% June 24  | 31/2 Mar.  |
| 660<br>350<br>400                           | 7,920<br>6,190<br>18,100     | Prior preferred100 Second preferred100 Marlin-Rockwell Corp. (Del.) 1  | 36½ 39<br>5 5¾<br>49 50½          | 3½ 4<br>43 45   | 20 Sale<br>3½ Sale<br>39½ 42                                     | 20 June 29<br>234 June 22<br>3914 June 28   | 28¼ June 1  | 23/ Tune 25  |  |
| 39,100<br>22,000                            | 454,500<br>69,700            | Marshall Field & Co  | 19% 19%                           | 24 14 Sale<br>23 14 Sale<br>8 14 Sale                   | 23 34 Sale<br>20 14 Sale<br>8 58 Sale                            | 19 1/8 June 28  | 42 June 18<br>26 June 7<br>24 June 5<br>10 June 8   | 18% Jan.<br>19% June 16  | 6 % Mar.<br>51 % Mar.<br>30 % Mar.<br>529 % Apr.<br>13 % Mar.  |
| 7,800<br>5,800                              | 44,000                       | Masonite Corp  | 40 Solo                           | 55 Sale   | 49 501/2   |   |   | 7 May 14<br>48½ June 28  | 14 Feb.  |
| 6,200<br>160<br>7,200                       | 490<br>49,600                | Mathleson Alkali Works * 7% preferred 100 May Dept Stores 10 Maytag Co (The) * 83 preferred ex-warrants * 86 1st preferred * 400 McCall Corp * 400 McCory Stores new com .1 6% conv preferred 100 McGraw Electric Co 50 McGraw Electric Co 50 McGraw Hill Pub Co * 400 McIntyre Porcupine Miace 50 McKessport Tin Plate 10 McKessport Rebotts 10   | 150 163<br>62 Sale                | 52 % Sale   | 32 % Sale<br>143 ½ 145<br>55 Sale                                | 142 June 2<br>51 1/4 June 1   | 35½ June 9<br>145 June 11<br>57½ June 9   | 32% June 30<br>142 May 17<br>51¼ June  | 165 Jan.<br>166 Mar.   |
| 5,300<br>1,200<br>20                        | 38,700<br>6,000<br>160       | \$3 preferred w w* \$3 preferred ex-warrants_*   | 39½ 48<br>44 50                   | 10 Sale<br>35½ Sale<br>44¼                              | $ \begin{vmatrix} 9\% & 9\% \\ 34½ & 36 \\ & 37½ \end{vmatrix} $ | 34 June 23  | 36 % June 7   | 34 June 23<br>35 June 3  | 15½ Jan.<br>44 Jan.<br>45 Jan.   |
| 40<br>4,400<br>11,000                       | 38,200<br>202,400            | \$6 1st preferred*  McCall Corp*  tMcCrory Stores new com 1  | 106½ 110<br>36 Sale<br>18% Sale   | 26¾ Sale<br>15¾ Sale                                    | 95¼ 102<br>24¾ Sale<br>16 Sale                                   | 104 June 21<br>24 ¾ June 30<br>15 ¼ June 1  | 105 June 5<br>27% June 6<br>17 June 7   |  | 111 Jan.<br>36 Jan.  |
| 1,100                                       | 5,000<br>38,300<br>45,500    | 6% conv preferred100 McGraw Electric Co5   | 100 102<br>41 41 4<br>23 4 24 4   | 85½ 98<br>50¼ 51<br>20¼ Sale                            | 791/2 85   | 82 June 29<br>48 June 21<br>16½ June 21   | 1 88 June 9   | 84 June 23<br>40% Jan. 12  | 106 14 Mar.<br>54 14 Mar.  |
| 2,500<br>15,200<br>9,700<br>52,300<br>3,700 | 160,900<br>60,300            | McIntyre Porcupine Mines 5<br>McKeesport Tin Plate 10  | 39% Sale                          | 33¼ Sale<br>35½ Sale                                    | 17¼ Sale<br>34½ Sale<br>34 Sale                                  | 1 33 June 11  | 30% June 7  | 40 % Jan. 12<br>16 ½ June 21<br>32 ¾ May 10<br>31 ½ May 11                                 | 24 % Feb.<br>3 106 % Mar<br>2 54 % Mar<br>2 88 % Jan.<br>3 42 % Jan.<br>42 % Mar<br>3 16 % Mar<br>47 % Jan |
| 3,700<br>4,400                              | 32,400<br>106,800            | McKeesport Tin Plate   | 13% Sale<br>17% Sale              | 13½ Sale<br>43¾ 44¾<br>12½ Sale                         | 13% Sale<br>43 43½<br>12% 12%                                    | 31 % June 17<br>13 ¼ June 1<br>42 % June 21<br>12 ¼ June 1  | 13 % June 8   | 121 June   | 10 Jan   |
| 4,900<br>2900                               | 199,100<br>2,350             | 6% conv pref100 Mead Corp* \$6 pref series A*  | 26½ Sale<br>96 Sale               | 88 99½<br>29 Sale<br>94 Sale<br>73 74                   | 26½ Sale   | 95 June 21<br>25 June 17  | 1 95 June 21<br>29 June 1   | 93 16 May 11   | 1101 Feb   |
| 1,000<br>10,700<br>810                      | 21,200<br>355,500<br>8,550   | Melville Shoe Corp*  Mengel Co1  5% conv 1st pref100   | 81 82½<br>11¾ Sale                | 73 74<br>11½ Sale<br>38 41¾                             | 63¼ 69½<br>9% Sale<br>36 Sale                                    | 94 June 15<br>68 34 June 15<br>9 34 June 29<br>34 June 29   | 1 1474 June 9   |  |  |
| 4,700<br>40,800                             | 1,060<br>84,600              | Merch & Min Transp Co* Mesta Machine Co  | 39 40<br>59½ Sale                 | 59 Sala   | 25 33<br>58 Sale<br>17% Sale                                     | 58 June 30  | 63¼ June 10   | 34 May 2!  | 41 Jan.<br>7214 Mar.   |
| 19,200<br>4,300                             | 280,200<br>99,900            | Mid-Continent Petroleum_10 Midland Steel Products*   | 30 % Sale                         | 28¼ Sale<br>38⅓ Sale                                    | 26 % Sale 34 % Sale  | 15½ June 17<br>25½ June 17<br>33½ June 28<br>108 June 16  | 29¼ June 7<br>38½ June 4  | 1 00 /8 June 20  |  |
| 460<br>70<br><b>3,4</b> 00                  | 430<br>26,100                | Milw El Ry & Lt 6% pref100<br>Minn-Honeywell Reg Co*   | 103 % 106<br>102 105 %            | 115 Sale<br>100<br>107 Sale                             | 111 Sale<br>93 96<br>96½ 98                                      | 108 June 16<br>94 June 21<br>97 June 28   | 115 June 1<br>96½ June 9<br>108 June 1<br>114½ June 23  | 108 June 16<br>94 June 21<br>96 May 14<br>108 May 4  | 122 Jan.<br>106 Jan.<br>120 Mar  |
| 440<br>33,500                               | 2,130<br>702.700             | 4% conv pref ser B100<br>Minn Moline Pow Implem_*  | 115 120<br>111 Sale               | 110¼ Sale<br>12½ Sale                                   | 110 112  | 11% June 28   | 13 % June 9   | 11 Jan. 4  | 1616 Mar.  |
| 1,500<br>1,100<br>600                       | 16,900<br>11,100<br>10,000   | Minn Moline Pow Implem* Preferred* Minn St Paul & S S M100 7% preferred100   | 94 Sale<br>1% 2<br>3% 4           | 981% Sale   | 97 Sale<br>114 114<br>234 314                                    | 92½ June 28<br>1¼ June 28<br>2% June 28   | 98 1 June 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 88½ Jan. 7<br>1¼ June 29   | 101 Mar.<br>2 1 Jan.<br>5 1 Mar  |
| 750<br>5,300                                | 7,500<br>87,600              | 4% leased lines100   | 5 Sale<br>2934 Sale<br>7 Sale     | 31/2 41/8<br>261/2 Sale<br>71/4 Sale<br>261/4 Sale      | 254 Sale<br>2514 Sale  | 2 % June 30<br>23 % June 14   | 3 June 12<br>29 June 9  | 25% June 30  | 6 1/4 Jan.   |
| 750<br>5,300<br>17,600<br>24,200<br>3,400   | 319,300<br>92,200            | 7% preferred   | 251 Sale<br>3 Sale                | 1 4 Sale  | 5% Sale<br>23 Sale<br>3½ 35%<br>6¼ 6½                            | 5½ June 17<br>21 June 28<br>3½ June 18  | 1 41/8 June 8   | 2 Tan  | 34 Apr.<br>9 Mar<br>34 Mar<br>6 Mar<br>12 Mar<br>12 Mar  |
| 5,500<br>6,900                              | 125.610                      | Mohawk Carpet Mills20  | 31 Sale                           | 34½ Sale<br>90¾ Sale                                    | 89 Sale  | 6 June 29<br>29 June 14<br>85 June 28   | 34½ June 1  | 85 Apr. 20   | 1214 Mar<br>4018 Jan.<br>101 Jan.  |
| $134,200 \\ 1,300 \\ 1,020$                 | 1,082,800<br>8,300<br>3,270  | MontgomeryWard & Co*<br>  Morrell (J) & Co*<br>  Morris & Essex50  | 56% Sale<br>42% 43%<br>65 66%     | 51¼ Sale<br>40 Sale<br>61½ Sale                         | 54¾ Sale<br>37½ Sale<br>57 61                                    | 49% June 14<br>37½ June 23<br>56% June 24   | 55% June 9<br>40 June 1   | 48 May 13<br>37 14 June 23<br>56 34 June 24  | (1 4b Feb.   |
| 1,020<br>28,800<br>10,100<br>6,600          | 941,900<br>81,400<br>117,800 | MontagomeryWard & Co   | 134 Sale<br>35 Sale<br>2214 Sale  | 61 1/2 Sale<br>1 3/8 Sale<br>31 1/2 Sale<br>20 3/4 Sale | 1½ Sale<br>28 Sale<br>19% Sale                                   | 11% June 17<br>27% June 30<br>171/2 June 14   | 1 3% June 1 33 June 7   | 27 % June 30<br>17 ½ June 14<br>37 ¼ June 25   | 381 Jan.   |
| 4,400<br>6,700                              | 24,100<br>92,400             | Mueller Brass Co   | 3314 34<br>98 Sale                | 1 41 Sale   | 2312 26  | 37¾ June 23<br>20 June 17   | 41 June 1<br>261/4 June 9   | I ZU JUHO I  | 39 % Mar.  |
| 1,500 $2,100$                               | 34,100<br>19,630             | Munsingwear<br>Murphy Co (G C)   | 27 2914<br>7314 Sale              | 28½ 29<br>72¾ Sale                                      | 81 90<br>26¼ Sale<br>70 72                                       | 80 June 15<br>24 June 17<br>70 June 17  | 28½ June 3  | 70 Jan. 27   | 7 361 Feb. 90 Mar.   |
| 23,400<br>1,000                             | 315,700<br>12,900            | Muclier Brass Co   | 063 108<br>173 Sale<br>60 613     | 106½ 107<br>12¼ Sale<br>67 Sale                         | 104 105½<br>10% Sale<br>62 Sale                                  | 103 June 28<br>10 1 June 28<br>62 June 29   | 107 June 11<br>12½ June 7   | 102 Apr. 8<br>10% June 28  | 3 108 1 Jan. 8 20 1 Feb.   |
| 54,100<br>970                               | 1,148,900<br>7,630           | Nash-Kelvinator Corp   | -4041                             |   | 17 Sale  | 16½ June 17<br>30 June 29   | 18% June 4  | 1616 June 1  | 24 % Jan.  |
| 6,300<br>4,400                              | 195,200<br>82,400            | Nash-Kelvinator Corp   | 19 Sale                           | 18½ Sale<br>12½ Sale<br>25½ Sale                        | 18 Sale  | 17% June 29<br>11½ June 17<br>22¾ June 14   | 1 20 1/8 June 7   | 30 June 29<br>17 1 June 29<br>11 1 May 19<br>25 June 30                                    | 5 18% Jan.   |
| 46,700<br>1,400<br>1,300                    | 5.000<br>52,800              | 7% preferred 100<br>Nat Bond & Investment Co.  | 162 % Sale                        | 151 153 ½<br>26 26 34                                   | 25 Sale  | 22¾ June 14<br>151¾ June 29<br>25 June 30   | 154 June 11<br>26½ June 11  | 148% Apr. 10<br>25% Apr. 29  | 33 % Mar<br>167 Jan.<br>9 33 % Jan.  |
| 24,000                                      | 5,600<br>229,800             | Nat Cash Register  | 31 % Sale                         | 96 971/8<br>331/2 Sale                                  | 91 94½<br>32 Sale  | 93¾ June 24<br>30¾ June 17  | 97 1/8 June 4   | 93¼ June 2<br>29¼ Jan.   | 1 103 14 Feb.  |

| AGGREGA  | TE SALES   | STOCKE               | ll so a series |        | PPTO  | THE TAX         |  | 11                |  |
|--|--|----------------------|----------------|--------|---|-----------------|--|-------------------|--|
| In   | Since  | N. Y. STOCK EXCHANGE |                | Tune 1 | 14 15 15  | A Paragraph and | 1  | RANGE SI          | NCE JAN. 1   |
| In June  Shares 69,200 90 12,460 12,460 1,000 21,400 18,600 21,400 22,400 6,000 1,100 22,400 1,1900 28,320 2,320 2,320 2,320 2,320 2,320 2,320 3,300 2,320 3,300 2,320 3,300 2,320 3,300 2,320 3,300 2,320 3,300 2,320 3,300 2,320 3,300 2,320 3,300 2,320 3,300 2,320 3,300 2,320 3,300 2,300 2,300 3,300 2,300 3,700 2,300 3,300 2,100 2 | Jan. 1   Shares   A72.800   A72.800   A72.800   A72.800   A73.800   A74.800   A74.80 | N. Y. STOCK EXCHANGE | Jan. 2   1937  | 22     | June 30     Bid   Sale     108   13   13   14   13   13     108   13   13   13   13     108   13   13   13   13     108   13   13   13     108   13   13   13     108   13   13   13     108   13   13   13     108   13   13   13     108   13   13   13     108   13   13   13     108   13     108 | Sale Prices     | 5   22   3   3   3   3   4   3   3   3   4   3   3 | Lowest     Lowest | Highest   Sale Prices   Sale |

|                            |   |  |  |   |  | DANGE STAGE  |
|----------------------------|---|--|--|---|--|--|
|                            | E SALES   | DIOCIZO  | Price  | PRICES  | IN JUNE  | RANGE SINCE JAN. 1   |
| In<br>June                 | Since<br>Jan. 1   | N. Y. STOCK EXCHANGE   | Jan. 2<br>1937                               | June 1 June 30  | Lowest Highest  Sale Prices Sale Prices  | Lowest Highest Sale Prices Sale Prices   |
| hares                      | Shares<br>1,170   |  | Bid Ask<br>53 56<br>1814 Sale                | Bid Ask Bid Ask 51 1/8 - 10 1/4 Sale  | 49 June 10 49 June 10 10 June 10 10 June 8 11 14 June  | 49 June 10 56 Feb. 17<br>101/4 June 8 181/4 Jan. 2   |
| 1,200<br>700               | 9,600   | Pirelli Co of Italy Am shs<br>Pittsburgh Coal (of Pa)100<br>6% preferred100<br>Pitts Ft Wayne & Chic100  | 73 77<br>173                                 | 1114 Sale<br>5516 6018 56 Sale<br>175 175 175 175   | 52 June 17 57 June   | 165 Apr. 12 175 Jan. 18  |
| 18,200                     | 426,400<br>50,900   | 6% preferred   | 13 % Sale<br>28 % Sale                       | 14½ Sale 13½ Sale 28½ 24½ 25  | 12 June 14 1414 June<br>2414 June 29 29 June<br>84 June 28 94 June   | 1 24 % June 29 43 Mar. 0   |
| 1,370<br>500               | 10 500  | must at Manual Cont. 1   | 01/ 0010                                     |   |  | 014 T 01 4 Tom 19  |
| 8,100                      | 1,060   | 6% preferred100  | 22 30  | 1818 1912 134 20<br>1412 Sale   | 2¼ June 21 2¾ June 2<br>18⅓ June 14 19 June 1<br>3⅓ June 16 4⅙ June<br>105 June 1 110 June   | 1  |
| 760                        | 20,980<br>10  | Conv pref (unstamped)_100<br>Pittsb & West Virginia_100<br>Pitts Youngs & Ash 7% of 100  | 108 110<br>31½ 34                            | 105 Sale 35 37 110 29¾ 30½ 165 1-23   | 29 June 17 36 % June   | 7 29 June 17 47 Mar. 5<br>167 Feb. 16 167 Feb. 16  |
| 1,300<br>17,200<br>300     | 145,800<br>295,500  | Pittston Co (The)  | 214 234<br>2714 Sale                         | 1% 1% 1% 1½ 1½ 1½ 1½ 1½ 26½ Sale 16¼ 18¼ 16½ 18 25½ Sale 22 22%   | 1 June 22 1% June 25¼ June 17 27% June 16¼ June 29 17¼ June  | 7 24¼ Mar. 22 29% Apr. 22 16¼ June 29 21% Apr. 14 21% June 17 33¼ Feb  |
| 5,800<br>2,500<br>2,200    | 121,900<br>46,300   | Poor & Co class B  | 26% Sale<br>8% Sale                          | 25 1/2 Sale 22 22 1/8<br>5 1/2 Sale 4 1/2 Sale<br>1 1/2 Sale 1 1/2 Sale   | 16½ June 29 17½ June<br>21¾ June 17 26 June<br>4¼ June 15 5½ June<br>1½ June 29 1½ June<br>7 June 23 9½ June   | 5 21% June 17 33% Feb 4<br>3 4% June 15 11% Jan. 22<br>1 1% June 29 3% Jan. 22   |
| 2,200<br>8,000<br>16,100   | 28,500<br>148,200<br>319,300  | Present Steel Car common1  | 10% 11%<br>27% Sale                          | 512 Sale 4% 5<br>1% Sale 1½ Sale<br>8% Sale 7¼ Sale<br>21 Sale 18% 191  | 7 June 23 918 June<br>1714 June 17 2214 June   | 7 June 23 1513 Jan. 27 1714 June 17 31 18 Feb. 11 18 June 26 31 Feb. 16 18 June 26 31 Feb. 16 18 June 26 31 Feb. 16 18 June 27 18 June 28 J |
| 300                        | 23,200<br>23,800  | 5% conv 1st pref5<br>5% conv 2d pref50   | 27 1/4 Sale<br>70 71                         | 21 Sale 18% 19%<br>20½ 23 18 19½<br>57 61½ 47 56½<br>58% Sale 56% Sale  | 55% June 30 60¼ June   | 6114 May 22 86 Feb. 11<br>9 5514 Jan. 4 6514 Jan. 18   |
| 13,400<br>410<br>25,000    | 2,390<br>220,700  | Preterred 5%   | 115% 118%<br>47% Sale                        | 115 1/4 Sale 117 Sale<br>39 1/4 Sale 38 Sale<br>101 1/4 101 1/4 99 1/4 100  | 115½ June 1 117½ June 1 36¾ June 17 39½ June 1   | 9 114 14 Mar. 25 118 14 Jan. 21 36 14 June 17 52 14 Jan. 21 100 June 16 112 14 Feb.  |
| 3,300<br>1,400<br>300      | 18,600<br>10,300<br>2,700   | 0 \$5 preferred100<br>6% preferred100  | 107¾ 110<br>120 122¼<br>134 140              |   | 113½ June 29 115 June<br>124 June 24 126¾ June   | 3 113 June 29 1283 Jan. 2<br>3 124 June 24 140 Jan. 2  |
|                            | 1,1ŏ  | 8% preferred100 Public Service El & Gas—   | 154 159                                      | 138 $149$ $135$ $145$ $108$ $110%$ $105$ $110%$   | 110 June 17 110 1/2 June 2   | 6 110 June 17 1131/4 Jan. 2  |
| 18,000<br>326,900          | 215,40<br>1,846,20  | Pullman Company  | 68 Sale<br>21 Sale                           | 56 14 Sale 53 Sale<br>17 4 Sale 18 4 Sale   | 51¾ June 29 57¼ June 1<br>16¾ June 14 18¾ June 2   | 0  51% June 29  72% Feb. 9  16% June 14  24% Feb. 8  107% June 28  112% Feb. 2   |
| 1,900<br>1,400<br>10,400   | 11,13<br>16,50<br>274 40  | 0 8% conv pref   | 1111 Sale<br>98 1 100<br>18 8 Sale           | 110 % Sale 108 % 109 % 100 % Sale 100 % Sale 15 % Sale 15 % Sale  | 99½ June 14 101 June<br>15½ June 30 17½ June   | 1 99 Jan. 7 107 Feb. 1<br>9 15 1 June 30 23 1 Feb. 2   |
| 2,300<br>197,200           | 29,00<br>2,794,50   | Quaker State Oil Rfg Corp_10   | 17% 181/2<br>11% Sale                        | 1634 174 17 171<br>834 Sale 816 Sale<br>75 79   |  | 6 110 June 17 11314 Jan. 2: 0 518 June 29 7214 Feb. 9: 16  |
| 8,300<br>37,800            | 70,00<br>838,00   | Pittaburgh United Conv pref (unitamped) 100 Pittab & West Virginia 100 Pittaburgh & Cache Poor & Colass B. Pond Creek Pocahontas Co. Poor & Co class B. Postal Teleg & Cable prefise Pressed Steel Car common 1 5% conv 1st pref. 50 Procter & Gamble. 50 Proter & Gamble. 60 Proter & Gamble. 60 Pub Ser Corp of N J common 5 Spreferred 100 Public Service El & Gas—100 Purity Bakerles. 100 Purity Bakerles. 100 Purity Bakerles. 100 Purity Bakerles. 100 Reading Company 50 First preferred 55 Real Silk Hoslery 50 Real Silk Hoslery 100 Res (Robt) & Co. 100 Res' Robt) & Co. 110 Res' Robt) & Co. 110 Res' Robt) & Co. 110 Res' Robt Car 100 Res' Ren's Assartoga RR Co. 100 Res' Res' Saratoga RR Co. 100 Res' Robt Car 100 Res' Res' Saratoga RR Co. 100 Res' Robt Car 100 Res' Res' Saratoga RR Co. 100 Res' Robt Car 100 Res' Res' Saratoga RR Co. 100 Res' Robt Car 100 Res' Res' Saratoga RR Co. 100 Res' Robt Car 100 Res' Res' Saratoga RR Co. 100 Res' Robt Car 100 Res' Res' Saratoga RR Co. 100 Res' Res' Saratoga RR Co. 100 Res' Res' Res' Res' Res' Res' Res' Res'   | 78 Sale                                      | 68 4 Sale 66 4 Sale<br>8 Sale 7 8 Sale<br>33 Sale 31 32   | 63 June 17 69 June<br>61/8 June 17 81/4 June   | 7 63 June 17 80 Jan. 1<br>9 6% June 17 10% Apr. 1  |
| 7,500<br>2,100<br>700      | 43,40<br>22,10<br>4,90  | 0 Raybestos-Manhattan50 Reading Company50  | 37¼ Sale<br>40 42½<br>47¼ Sale               | 33 Sale 31½ 32½<br>37¼ 38½ 32 Sale<br>45 46 37 39   | 32 June 26 40 June   | 7   29   May 18   36   |
| 300<br>1,500               | 3,60<br>31,50   | O Real Silk Hoslery5   | 42 46%<br>11% 12%                            | 39 Sale 34½ 35¾<br>8½ 9 7¼ 8<br>64 70 61 70<br>2½ 2¾ 2 Sale   | 36. June 20 45 ½ June<br>4 36. June 26 39 June<br>7½ June 17 8½ June<br>65 June 14 2½ June<br>20 June 14 22 June<br>20 June 14 22 June   | 1 36 June 26 43% Jan.<br>2 7½ June 17 13% Jan. 1<br>5 62 Apr. 28 83 Jan. 2   |
| 1,300<br>300               | 36,50<br>4,70   | O Reis (Robt) & Co   | 3 33 4<br>24 27                              | 2 14 234 2 Sale<br>22 28 16 4 24  | 2 June 14 2½ June<br>20 June 14 22 June<br>16½ June 15 18½ June  | 1 20 June 14 30 Mar.   |
| 2,500<br>900<br>21,200     | 51,10<br>5,30<br>592,10   | 0 Reliable Stores Corp   | 18% 19%<br>22% Sale                          | $\begin{bmatrix} 1714 & 1814 & 1716 & Sale \\ 27 & 27 & 22 & 24 \\ 24 & Sale & 2256 & Sale \end{bmatrix}$                       | 22 June 17 25 June   | 2 21 Apr. 28 229 Mar.  |
| 1,600<br>270               | 24,50<br>87   | Pref with warrants2<br>0 Renss & Saratoga RR Co.10   | 79 81<br>101 117                             | 82   84½   80   82  <br>  100   Sale   99½   Sale   | 99 June 26 101 June  | 7 80 May 19 9412 Jan. 3<br>4 97 May 14 110 Feb. 1  |
| 28,800<br>243,600          | 1,445,70<br>4,064,30  | 00 Reo Motor Car   | 5 Sale<br>28 % Sale                          | 6 Sale 5½ Sale<br>34½ Sale 35½ Sale<br>115 117½ 113½ Sale<br>100 104 100½ Sale  | 5¼ June 14 6¼ June<br>31% June 17 36% June<br>110 June 21 116 June<br>97¼ June 21 103 June<br>32 June 29 38 June<br>75 June 9 75½ June<br>126% June 10 126% June<br>89 June 10 90 June<br>89 June 10 90 June   | 4 5 Jan. 2 9½ Feb. 1<br>9 27½ Jan. 4 47¼ Mar. 1<br>9 109 Jan. 19 124 Apr. 2  |
| 1,000<br>2,100<br>2,600    | 26,20<br>22,90<br>218,40  | 6% conv prior prof ser A 10  | 110 112 129<br>99 Sale<br>8 39 4 Sale        | $\begin{bmatrix} 115 & 117 & 113 & 8ale \\ 100 & 104 & 100 & 8ale \\ 37 & 8ale & 35 & 8ale \end{bmatrix}$                       | 9714 June 21 103 June<br>32 June 29 38 June  | 9 109 3 11. 124 Mar. 1<br>8 97 1/4 June 21 110 1/4 Mar. 1<br>5 32 June 29 49 1/4 Apr. 1<br>5 71 Jan. 21 98 Apr. 1  |
| 200<br>70                  | 20,40<br>4,18   | 00 Class A 10<br>80 7% preferred 10  | 78 % Sale<br>0 128 % 132                     | 127 13 134 126 130 130 130 130 130 130 130 130 130 130  | 75 June 9 75½ June 126¾ June 10 126¾ June 10 90 June   | 55 71 Jan. 21 98 Apr. 1 (1) 126% June 101 39 Apr. 1 7 89 June 10 95% Jan. 2 8 22% May 18 30% Jan. 2 102% May 15 112 Jan. 8 216% June 14 34% Jan. 2 49 May 17 58 Jan. 17 59% June 30 67 Jan. 6 11% May 28 14 Feb. 2 14 May 28 14 Feb. 2 14 May 28 14 Feb. 2 14 Fe |
| 11,200<br>500              | 83.70<br>2.80   | 00 Reynoids Metals Co  | 26 % Sale<br>106 % 113                       | 26 12 Sale 25 Sale 104 106 100 105  | 23 % June 26 26 % June<br>104 June 25 106 June   | 8 22½ May 18 30% Jan. 1<br>2 102½ May 15 112 Jan.  |
| 4,400<br>23,100<br>300     | 51,00<br>300,30   | 00 Reynolds Spring Co  | 56 12 Sale<br>56 12 Sale<br>56 57            | 51 Sale 49½ Sale<br>61½ Sale 59½ Sale   | 104 June 25 106 June<br>11614 June 14 21 June<br>4914 June 30 5114 June<br>5914 June 30 62 June  | 2 49 May 17 58 Jan.<br>17 591 June 30 67 Jan.<br>28 11 May 28 14 Feb.  |
| 100<br>1,800               | 11,30   | 00 Rhine Westphalia El & Pr<br>00 Ritter Dental Mfg  | 56 57<br>10% 12<br>23 24;<br>74 76           | 11 12 12 18 11 1 12 12 12 13 14 12 12 13 14 12 12 13 14 15 12 13 15 15 15 15 15 15 15 15 15 15 15 15 15                         | 19 June 21 21 June 4 64% June 28 65% June  | 10 19 June 21 31 14 Feb.   |
| 2,900<br>900               | $\begin{vmatrix} 2.90 \\ 14.30 \end{vmatrix}$   | 00 Rutland RR. pref10  | 814 Sale                                     | -   | 18 30 June 28 x38 June   | 30 June 28 x38 June<br>1 3½ June 17 9½ Feb. 1<br>8 43½ Jan. 29 65 Mar.   |
| 24,900<br>10,200<br>13,300 | 164.60  | Olege Louis Sen Prencisco 16   | 6 3 Sale                                     | 3 1/8 Sale   2 1/8 3<br>7 1/8 Sale   5 Sale   | 4 June 28 7 June   | 1 2% June 29 4% Mar. 1   |
| 10                         | 114,6   | 00 6% preferred 10<br>40 to touis Southwestern 16<br>50 5% preferred 10  | 0 28 % Sale<br>0 28 % 34<br>• 42 % Sale      | 26 34 20 26   | 13 June 14 13 June   | 7 31 May 19 46 Jan.  |
| 11,000<br>110<br>700       | $\begin{array}{cccccccccccccccccccccccccccccccccccc$  | 00 5% preferred  | 0 98% Sale                                   | 98 Sale 97 Sale   | a 1 97 June 301 99 1/2 June  |  |
| 2,300<br>13,500            | $     \begin{array}{ccc}       0 & 9.5 \\       0 & 84.3 \\       0 & 275.7     \end{array} $   | 50   5% preferred   10   | 111 1 113<br>143 Sale<br>5 43  Sale          | 42 Sale   38 % Sale   | e 104 ¼ June 29 111 ¼ June<br>e 18 ¼ June 22 22 June<br>e 38 ¼ June 30 42 ¼ June   | 1 14 % Jan. 4 27 % Mar. 2 38 % June 30 51 % Mar.   |
| 1,300<br>7,100<br>1,200    | 0 17,2<br>0 174,1   | 00 51/2% preferred100 tSchulte Retail Stores   | 94 37 Sale<br>1 2 3 Sale<br>10 17 17         | 96 Sale 93½ 94<br>1% Sale 1½ Sal  | 94 June 12 96 1/2 June<br>e 11/2 June 14 2 June<br>1/2 12 1/2 June 28 14 June<br>e 39 1/2 June 15 40 1/2 June  | 1 11/4 May 13 31/4 Feb. 12 1/4 June 28 23 1/4 Feb.   |
| 780                        | 14,9  | 80 Scott Paper   | *  |   | 6 35% Pario 10 40% Pario   |  |
| 20,300<br>4,900<br>13,200  | $egin{array}{cccc} 0 & 405,6 \ 0 & 128,3 \ 0 & 318.9 \end{array}$                               | 00 \$Seaboard Air Line   | 21% Sale<br>8 Sale<br>42% Sale               | 1   | e   4 June 29 5 June<br>e   38% June 17 43 June  | 1 1½ June 24 2½ Jan.<br>1 4 June 29 8½ Jan.<br>7 36½ May 13 5½ Apr.<br>1 6¾ June 29 11½ Mar.<br>4 81 Jan. 4 95½ Mar.<br>9 26 Apr. 28 34 Feb.   |
| 59,00                      | 0 40,0<br>0 629,2   | 00 Sears, Roebuck & Co   | 71% Sale<br>83 Sale<br>1 284 Sale            | 8 ½ Sale 6¾ 8<br>86¾ Sale 88 Sal<br>9 29 Sale 28½ Sal   | e 84¼ June 14 89% June   | 1 81 Jan. 4 95% Mar. 9 26 Apr. 28 34 Feb.  |
| 26,900<br>6,600<br>8,200   | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 00 Shattuck (G F)<br>00 Sharon Steel Corp  | 16% Sale                                     | 14 Sale 1212 Sal<br>30 Sale 3334 Sal  | e 12 June 17 14 June<br>e 2914 June 1 34 June  | 1 12 June 17 17% Feb.<br>24 29 Jan. 5 42½ Mar.<br>30 95 May 13 120 Mar.  |
| 14,60<br>30                | $egin{array}{cccc} 0 & 14,5 \ 0 & 316,2 \ 0 & 12.6 \end{array}$                                 | 000 \$5 conv preferred   | 10% Sale<br>62 63                            | 1   99   102   103   Sal<br>  11   12   Sale   10   Sal<br>  13   14   15   10   Sal<br>  15   16   16   16   16   16   16   16 | le   934 June 17 1134 June   | 30 95 May 13 120 Mar. 5 94 Apr. 28 14 Feb. 10 58 2 June 29 44 Feb.   |
| 28,40                      | 0 1,9<br>0 330,8  | 90 Sheaffer (W A) Pen Co   | 42% Sale<br>27% Sale                         | 38½ 40 34% 35<br>29 Sale 28½ Sale<br>1045% Sale 104½ 104<br>14 Sale 12½ Sa  |  |  |
| 4,00<br>11,40<br>18,50     | 00 431,2<br>00 265,5  | 00 Silver King Coalition   | 5 14 16 Sale<br>45 16 Sale                   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | le   12 June 29 14½ June   | 8 12 June 29 17% Mar.<br>9 40 May 13 58 Mar.<br>1128 May 10 116 Apr.   |
| 1.40                       | 178,7<br>00 48,5<br>00 160  | 00 Seaboard Oil Co of Del. 00 Seaboard Oil Co of Del. 00 Seasars Corp (The). 00 Sears, Roebuck & Co. 00 Shattuck (G F). 00 Shat | 35 Sal<br>47 Sal                             | 3 1/4 3 3/4 3 1/4 Sa<br>54 3/4 Sale 55 56<br>99 1/4 100 3/4 299 99  | 3% 52 June 14 56½ June   | 7 3½ Jan. 5 4½ Apr.<br>7 42 Jan. 28 60% Apr.   |
| 8,40<br>50<br>60           | 00 15,0   | 000 6% preferred   | 97 100<br>85¼ Sal                            | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 138 June 30 150 June 17 100 June 18 18 June 30 150 150 June 17 100 150 June 17 150 | 10 98½ Apr. 29102½ Feb.<br>1 85¼ Jan. 2197 Mar.<br>14 96 June 17120 Mar.   |
| 25<br>4,30<br>1,30         |   |  |  | 32 Sale 29½ Sa<br>31¾ 33 31 Sa<br>31½ Sale 1072 Sa  | le   27 June 14 23 June<br>le   291/ June 28 33 June   | 1 27 June 14 5414 Jan.<br>5 2914 June 28 4014 Feb.   |
| 265,00                     |   | 100 Smith & Corona Typewr<br>100 Soider Packing<br>100 Socony Vacuum Oil Co Inc<br>100 Solvay Am Inv Corp.   |  | e   18½ Sale   19¾ Sa   | le   18 June 14 19 1/8 June  |  |
| 2,00<br>21,90              | 00 5.<br>00 643,  | Solvay Am Inv Corp— 100 51/2% preferred  | 00 112 112<br>-1 414 Sal<br>34  Sal          | e   3 1/8 Sale   3 1/4 Sa   | le 3½ June 14 4 June   | 9 110 Mar. 18 115 June<br>3 1 3½ June 14 6¾ Feb.<br>3 23 32½ June 17 42½ Jan.  |
| 14,00                      | $     \begin{array}{ccc}       00 & 171, \\       00 & 1, \\       00 & 170,      \end{array} $ | 190 8% preferred   | 155 Sal<br>25 29 4 Sal                       | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   |  |  |
| 102,80<br>91,80            | 00 1,028,<br>00 1,070,  | 300 Southern Pacific Co1<br>100 Southern Railway1  | 00 44 18 Sal<br>00 25 14 Sal<br>00 50 18 Sal | e   52   Sale   53  | le   25% June 28  38% Jun  | 7 7 24 Jan. 4 43% Mar  |
| 20,70<br>40<br>1,60        | 00 47,  | 100 Mobile & Ohio certife_1<br>600 Spalding (A G) & Bros   | 53 12 56<br>9 78 10                          | 51 \( \frac{51}{2} \) 51 \( \frac{55}{2} \) 50 5<br>8 Sale 6 \( \frac{6}{2} \) 6 \( \frac{6}{2} \) 6 6                          | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$  | 9 8 6½ June 28 11½ Mar   |
| 26<br>30<br>16,20          | $\begin{array}{cccc} 00 & 4, \\ 00 & 2, \\ 00 & 353 \end{array}$                                | 100  | 102 1 104<br>7 8 Sa                          | 99 Sale   95 9  | 99 June 1 99% June 14 6 Jun  | e 10 98 May 24 104 1/2 Jan.  |
| 1,90                       | 00 24,  | 100 Spear & Co<br>130 \$5.50 preferred   | 1 1932 21                                    | 19 8 20 1 19 St   | ile   17 % June 14 22 Jun  | 75 May 22 94 Feb.  |
|                            | •-  |  |  |   |  |  |

For footnotes see page 40

| Since   St.   St    | AGGREGA   | TE SALES  |   | BIOCK   |  |  | S IN JUNE   | No company   | RANGE SI  | NCE JAN. 1  |
|---|---|---|---|---|--|--|---|--|---|---|
| 1.500   22.700   74   74   74   74   74   74   74   | In<br>June  | Since<br>Jan. 1   |   | Price<br>Jan. 2<br>1937   | June 1   | June 30  | Lowest  | Highest  |   | Highest   |
| 1,000   32,000   Talcott (James)   10.   9     11/3   Sale   93/2   11/3   10/3   Jame 26   11/3   Jame 26   15/7   Jame 27   15/7   Jame 28   15/7   Jame 29    | ### Shares  1,400 26,500 2,200 2,300 51,500 25,900 25,900 21,100 6,400 21,100 6,400 43,700 41,100 24,000 3,100 3,100 3,100 3,100 3,100 3,100 41,500 41,500 11,200   | Jan. 1   Shares   13,700   460,800   39,900   6,540   45,400   6,540   45,400   6,540   4,990   61,980   61,990   61,900   61,9  | Spencer Kellogs & Sons Sperry Corp (The) v t c  | 1937  Bid Ask 36 Sale 21 % Sale 22 % Sale 151 % Sale 155 Sale 124 % Sale 124 % Sale 124 % Sale 124 % Sale 26 % Sale 27 % Sale 28 % Sale 28 % Sale 32 % Sale 32 % Sale 32 % Sale 34 % Sale 32 % Sale 32 % Sale 33 % Sale 34 % Sale 33 % Sale 34 % Sale 35 % Sale 36 % Sale 36 % Sale 37 % Sale 38 % Sale 38 % Sale 39 % Sale 31 % Sale 31 % Sale 31 % Sale 31 % Sale | ### June 1   Bid   | Bid   As.     30   4   31     16   4   8ale     26   4   28     45   46     81   5   8ale     6   8   8     6   8   8     6   8   8     6   8   8     6   8   8     6   8   8     6   8   8     6   8   8     6   8   8     6   8   8     6   8   8     6   8   8     6   8   8     6   8   8     6   8     6   8     6   8     6   6     7   8     6   6     7   8     8     8   8     8   8     9   8     10   8      | ** Sale Prices* 23014 June 14 16 June 14 17 June 28 19 June 18 11 June 28 238 June 17 238 June 17 13 June 14 33 June 17 13 June 14 33 June 17 24 June 18 33 June 17 24 June 18 33 June 17 25 June 19 25 June 19 26 June 29 27 28 June 29 31 June 30 21 June 30 21 June 30 21 June 30  | Sale Prices 31¼ June 8 31¼ June 3 47⅓ June 3 47⅓ June 17 85⅓ June 17 85⅓ June 17 42⅓ June 2 8⅓ June 2 8⅓ June 2 8⅓ June 2 45⅓ June 10 3¼ June 10 3¼ June 11 4¼¼ June 1 4¼¼ June 1 4¼¼ June 1 18¼ June 2 16¼⅓ June 2 16¼⅓ June 2 118⅓ June 2 12¼⅓ June 2 12¼⅓ June 2 12¼⅓ June 7 45⅓ June 7 32¼⅓ June 3 112¼⅓ June 3   | Sale Prices  23014 June 1: 16 June 2: 19 June 2: 19 June 2: 11 4 June 2: 11 20 Apr. 26 11 4 June 1: 12 0 Apr. 26 13 June 1: 13 June 1: 13 June 1: 13 June 1: 14 June 1: 24 June 1: 25 June 1: 26 June 1: 26 June 1: 27 June 1: 28 June 1: 28 June 1: 28 June 1: 29 June 2: 20 June 2: 21 June 2: 21 June 2: 22 June 2: 23 June 2: 24 June 2: 25 June 2: 26 June 2: 26 June 2: 27 June 2: 28 June 2: 28 June 2: 29 June 2: 29 June 2: 20 June 2: 20 June 2: 21 June 2: 22 June 2: 23 June 2: 24 June 2: 25 June 2: 26 June 2: 26 June 2: 27 June 2: 28 June 2: 29 June 2: 29 June 2: 20 June | Sale Prices  36 Jan. 2  23 ¼ Jan. 12  34 ¼ Apr. 5  50 Jan. 11  95 ¼ Apr. 23  48 ¼ Mar. 8  16 ¼ Jan. 20  128 ¼ Feb. 3  128 ¼ Feb. 3  128 ¼ Feb. 3  128 ¼ Feb. 3  32 ¼ Mar. 8  65 Jan. 12  4 Jan. 15  50 Feb. 19  50 Feb. 19  76 Mar. 9  76 Mar. 2  75 Jan. 20  33 ¼ Jan. 20  33 ¼ Jan. 20  33 ¼ Jan. 20  33 ¼ Jan. 20  34 ¼ Mar. 4  61 ¼ Feb. 3  74 Mar. 1  74 Mar. 1  61 ¼ Feb. 3  74 Mar. 2  47 ¼ Mar. 1  39 ¼ Jan. 4  61 ¼ Feb. 3  74 Mar. 2  47 ¼ Mar. 1  20 ½ Jan. 20  22 ¼ Jan. 20  22 ¼ Mar. 3  38 ¼ Mar. 3   |
| 29.400 271.800 Union Carbide & Car. 103 48 als 1014 Sale 94 8 als 274 8 als   | 1,000<br>30,100<br>30,100<br>21,700<br>23,700<br>25,200<br>16,600<br>900<br>500<br>80<br>00<br>15,200<br>8,300<br>6,200<br>25,400<br>11,800<br>60,200<br>225,200<br>14,800<br>24,400<br>25,200<br>500<br>60,200<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400<br>20,400   | 32,000<br>2,730<br>24,300<br>423,700<br>600<br>647,100<br>208,700<br>612,000<br>29,500<br>1,760<br>33,500<br>1,760<br>38,100<br>64,200<br>509,400<br>47,500<br>495,900<br>270,700<br>270,700<br>38,100<br>38,100<br>38,100<br>38,100<br>38,100<br>38,100<br>38,100<br>38,100<br>38,100<br>38,100<br>38,100<br>31,500<br>31,500<br>31,500<br>31,500<br>31,500<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000<br>31,7000 | Talcott (James) Inc. 9 5½% preferred 50 Telautograph Corp 5 Tennessee Corp 5 Teras Corp (The) 25 1st paid receipts 25 1st paid receipts 6 Texas Gulf Producing Co 7 Texas Gulf Producing Co 7 Texas Gulf Sulphur 7 Texas Pacific Coal & Oil 10 Tex Pac Ld Trust ctfs 1 Texas & Pacific  100 Thatcher Mfg 8 \$3.60 conv preferred 100 Thermoid Co 11 Third Avenue 100 Thompson JR 25 Thompson JR 25 Thompson Froducts 7 Thompson Froducts 7 Thompson Starrett 7 Trans & West Air Inc. 5 Trans & Williams Steel Forg Truscon Stael Co 10 20th Cent Fox Film Corp 7 Truscon Steel Co 10 20th Cent Fox Film Corp 8 Truscon Steel Co 10 20th Cent Fox Film Corp 8 Truscon Steel Co 10 20th Cent Fox Film Corp 8 Till Si.50 preferred 10 20th Cent Fox Film Corp 8 This 15.50 preferred 100 Treferred 100 | 8 Sale 12   | 11½ Sale 50 52¼ Sale 55% Sale 58% Sale 58% Sale 12½ Sale 14½ Sale 14½ Sale 14½ Sale 12½ Sale 12½ Sale 12½ Sale 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ 10½ | 6 1/4 8 sale 11 1/4 8 sale 14 1/4 8 sale 13 1/4 8 sale 16 1/4 10 1/4 10 1/4 8 sale 10 1/4 8 sale 10 1/4 10 1/4 8 sale 10 1/4 10 1/4 8 sale 8 1/4 8 1 | 48½ June 28 6½ June 16 10½ June 17  | 51½ June 9 7 June 11 13 June 7 60½ June 7 7½ June 7 36 June 2 11¼ June 2 11¼ June 10 36½ June 8 620½ June 4 4 June 10 26 June 2 23½ June 2 23½ June 2 23½ June 3 11½ June 10 23¼ June 10 23¼ June 10 23¼ June 10 33¼ June 10 33¼ June 10 33¼ June 3 105¼ June 4 10¼ June 10 37¼ June 4 10¼ June 2  | 6½ June 16 10¾ Apr. 28 50¾ Jan. 18 43¼ Apr. 16 6½ June 29 33¼ June 17 11¼ May 13 10 June 19 322 June 30 622 Feb. 9 85 Apr. 69 85 Apr. 29 85 Apr. 62 31 June 17 34 June 17 35 June 28 11 June 28 12 June 28 13 June 28 14 June 12 30¼ June 28 14 June 28 15 June 28 16 June 28 8 June 28 8 June 28 8 June 28 8 June 28   | 8 ¼ Jan. 12<br>15 ½ Mar. 3<br>65 ½ Apr. 20<br>9 ¼ Mar. 15<br>44 ¼ Jan. 28<br>16 ½ Jan. 28<br>54 ¼ Mar. 13<br>16 ¼ Jan. 28<br>48 Feb. 19<br>33 ¼ Jan. 43<br>18 ¼ Jan. 13<br>18 ¼ Jan. 13<br>18 ¼ Jan. 13<br>18 ¼ Jan. 13<br>18 ¼ Jan. 25<br>28 ⅙ Feb. 11<br>10 ¼ Jan. 25<br>28 ⅙ Feb. 11<br>10 ½ Jan. 25<br>27 № Feb. 11<br>27 ⅙ Feb. 3<br>27 № Feb. 11<br>27 ⅙ Feb. 3<br>27 № Feb. 11<br>27 ⅙ Feb. 3<br>27 № Jan. 28<br>10 ¼ Jan. 25<br>36 № Jan. 21<br>10 ¼ Jan. 21<br>10 ¼ Jan. 21<br>10 ¼ Jan. 21<br>11 ¼ Jan. 21<br>12 ¼ Mar. 3<br>24 ¼ Mar. 13<br>13 ¼ Mar. 3<br>24 ¼ Mar. 3<br>25 ¼ Mar. 21<br>17 ¼ Jan. 22<br>17 ¼ Jan. 22 |
| 300 3.410 \$6 conv preferred 75 874 604 75 62 88 65 June 11 654 June 11 654 June 12 654 June 11 654 June 12 654 June 13 654 June 13 654 June 14 655 June 14 655 June 15 655 Jun | 8,300<br>6,490<br>29,400<br>28,900<br>9,800<br>2,900<br>4,500<br>37,500<br>2,100<br>113,400<br>113,400<br>15,400<br>28,400<br>28,400<br>28,400<br>28,400<br>1,400<br>1,400<br>1,400<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000<br>1,000 | 944,500<br>271,800<br>271,800<br>98,600<br>71,300<br>815,800<br>425,000<br>8,800<br>35,600<br>24,500<br>1,501,200<br>1,501,200<br>279,900<br>279,900<br>35,500<br>88,500<br>88,500<br>88,500<br>88,500<br>88,500<br>88,600  | Union Bag & Paper Union Carbide & Car Union Oli, California United Alrer-ft Corp United Alrer-ft Corp United American Bosch United American Bosch United American Bosch United American Bosch United Carbon Preferred United Carbon Preferred United Corp Preferred United Drug Inc United Eng & Foundry United Eng & Foundry United Gas & Impt Co  Preferred United Gas & Impt Co  Preferred United Gas & Impt Co  Preferred United Gas & Impt Co  | 93 93<br>67 Sale<br>103¼ Sale<br>26 Sale<br>126 ¼ Sale<br>98 Sale<br>25 ¼ 27<br>28½ Sale<br>22½ Sale<br>22½ Sale<br>29¼ 31<br>115 Sale<br>84 85<br>29¼ 31<br>14½ Sale<br>99¼ 102<br>7½ Sale<br>47¼ Sale<br>99¼ 102<br>7½ Sale<br>47¼ Sale<br>47¼ Sale<br>52¼ Sale<br>52¼ Sale<br>52¼ Sale<br>52¼ Sale   | 101  | 22   | 23½ June 14 70½ June 14 70½ June 14 95½ June 14 92½ June 28 122¾ June 20 21¼ June 23 23¼ June 17 14¼ June 17 113½ June 21 122¼ June 17 13½ June 16 4 June 16 100 June 16 100 June 18 10½ June 17 11½ June 17 11½ June 29 100 June 18 15½ June 17 15½ June 19 15½ June 29 28 June 11 1½ June 21 1½ June 23 1½ June 17 15½ June 29 28 June 18 15½ June 19 15½ June 19 15½ June 19 15½ June 17 | 37½ June 1 77½ June 2 101½ June 7 124½ June 7 128 June 7 128 June 7 128 June 7 161½ June 1 124½ June 1 124½ June 1 124½ June 3 132½ June 1 124½ June 8 131½ June 1 124½ June 8 12½ June 1 13½ June 1 13½ June 1 13½ June 1 12½ June 1 13½ June 1 12½ June 5 13½ June 1 12½ June 5 13½ June 9 12½ June 9 1 | 2½ June 17 73 June 14 63 Feb. 17, 73 June 28 22½ June 28 22½ June 30 90¼ May 7, 24¼ June 31 14½ June 15 17 June 21 171 June 17 13½ Mar. 16 60¾ Apr. 28 29 June 17 32¼ June 17 32¼ June 17 32¼ June 17 5½ June 29 18¼ Jan. 26 5½ June 17 75½ June 29 11½ Apr. 29 11½ June 14 103 June 14 104 ¼ Jan. 4 128 ⅓ June 14 14¼ Jan. 4 14¼ June 14 156 May 17 166¼ June 18 168 June 30 168 May 17 168 June 30 168 May 17 168 June 30 168 May 17 163 June 18 164 June 18 164 June 18 164 June 19 165 June 30 168 May 17 165 June 18 164 June 18 165 | 6 % Jan. 28 91  |

| GGREGAT   | E SALES   | STOCKS   | Perion   |   | PRICES   | IN JUNE  | NA CONTRACTOR  | RANGE SINCE JAN. 1  |  |  |
|---|---|--|--|---|--|--|--|---|--|--|
| In<br>June  | Since<br>Jan. 1   | N. Y. STOCK EXCHANGE   | Price<br>Jan. 2<br>1937  | June 1  | June 30  | Lowest   | Highest  | Lowest  | Highest  |  |
| Shares<br>1,200<br>2,300  | 26,700  | Van Raalte Co  | 40 Sale<br>114 116<br>42 42½<br>84   | Bid Ask<br>36 37½<br>   | Bid Ask<br>33 34½<br>105 112<br>41¾ Sale<br>95   | Sale Prices<br>32 June 29<br>401/4 June 17   | Sale Prices<br>37½ June 7<br>42¼ June 4  | Sale Prices<br>32 June 29<br>111 1/4 Mar. 27<br>40 1/4 June 17<br>80 Mar. 27  | 80 Mar. 27   |  |
| 20,000<br>6,050<br>840<br>520<br>300<br>100<br>170<br>90  | 200<br>672,600<br>219,950<br>3,210<br>7,690<br>4,460<br>4,900<br>4,020  | 5% non-tum pref  | 75% Sale<br>55 Sale<br>113 Sale<br>10% 111%<br>361% 37%<br>129 130<br>70% 76<br>1221% 135  | 9 Sale<br>57 Sale<br>109 110½<br>7 7½<br>21¼ 22¾<br>126 128<br>85¼ Sale<br>118½ 123 | 7½ Sale 51 Sale 107 108 65% 7½ 20 23½ 119¾ 128 72 80 118½ 125  | 7 June 17<br>48½ June 17<br>105 June 29<br>6½ June 3<br>20½ June 17<br>128 June 8<br>83 June 14<br>118½ June 15  | 8 June 23  | 85 Mar. 18<br>7 June 17<br>48½ June 17<br>105 June 29<br>6¼ Apr. 28<br>20¼ June 17<br>124 Apr. 26<br>70 Feb. 17<br>117¾ Feb. 2                                | 74% Apr.<br>115 Feb. 1<br>12% Jan.<br>37 Jan.<br>135 Mar.<br>98 Mar. 1   |  |
| 5,500<br>9,200<br>5,300<br>9,300<br>54,200<br>14,700<br>500<br>12,400<br>87,600<br>11,100<br>10,300<br>2,300<br>2,300<br>13,900 | 135,900 193,000 193,000 7,120 83,600 80,800 1,041,700 87,100 123,600 5,500 1,337,430 415,700 21,400 92,000 44,400 133,900 | Wabash   | 34 Sale<br>9½ Sale<br>7½ Sale<br>16½ 17<br>38 Sale<br>11¼ Sale<br>47¼ 48<br>18½ 19½<br>41 44¾<br>7½ Sale<br>94 100½<br>17% Sale<br>6½ Sale<br>10½ 10¾<br>33 36<br>36⅓ Sale | 5% Sale<br>8% Sale<br>241/ 301/   | 5 Sale 9 Sale 9 Sale 614 1114 13 Sale 2514 Sale 2514 Sale 44512 Sale 11914 11914 2314 28 65 S314 1234 Sale 45 6014 714 Sale 21 26 4114 Sale 26 30 4414 Sale  | 13 ½ June 29 44 ½ June 1 19 ¼ June 1 24 June 1 5 ½ June 2 75 June 1 11 ¾ June 2 ½ June 2   | 14½ June 9<br>26½ June 24<br>15¾ June 10<br>48⅓ June 11<br>19½ June 8<br>30 June 4<br>6¼ June 9<br>78 June 10<br>14 June 5<br>24 June 22<br>8¼ June 11<br>42 June 23<br>33 June 11<br>42 June 11   | 734 Jan. 13 Apr. 28 24 74 June 24 84 15 June 24 11 34 Jan. 4 42 14 Apr. 28 19 May 15 May 11 15 May 15 9 Apr. 22 54 May 16 16 16 16 16 16 16 16 16 16 16 16 16 | 10 Mar. 1<br>19% Feb. 1<br>49 Feb. 2<br>84½ June 2<br>18¾ Mar. 1<br>19½ Jan. 1<br>50% Feb. 2<br>10¾ Feb. 2<br>199¼ Mar. 1<br>18½ Jan. 2<br>1¼ Feb. 2<br>1¼ Feb. 2<br>1¼ Feb. 2<br>1¼ Feb. 2<br>1¼ Feb. 2 |  |
| 2,000<br>7,700<br>1,300<br>160<br>1,010<br>680<br>310<br>860<br>10,000<br>8,600<br>1,200<br>3,400<br>10,900                     | 62,600  -6,16 130,800 8,100 2,533 6,021 5,300 10,000 174,200 32,200 63,300 198,500  | Webster Eisenlohr  | 8½ Sale<br>81 1½ 1½<br>51 Sale<br>81 82½<br>98 98½<br>105 Sale<br>95 96<br>121½ Sale<br>113½ 116<br>8½ Sale<br>16 17½<br>2½ Sale<br>7½ Sale                                | 48 Sale<br>81 82<br>9014 Sale<br>95 Sale<br>86 Sale<br>121 Sale<br>11134 Sale       | 114 11<br>45 Sale<br>80 81<br>88 90<br>911½ Sale<br>83 Sale<br>120½<br>112½ Sale<br>24½ Sale<br>7½ Sale<br>13½ 16  | 43 % June 2<br>80 June 2<br>290 June 1<br>90 ½ June 1<br>83 June 1<br>- 118 % June 1<br>111 June 2<br>24 June 2<br>7 % June 1<br>13 % June 1<br>2 June 2   | 7 1½ June 17<br>2 50 June 8<br>3 82¼ June 12<br>6 94 June 8<br>7 96 June 3   | 11/2 Jan. 4 43 1/2 May 1- 80 Mar. 1- 290 June 1- 83 June 1- 118 Apr. 1- 1101/2 Apr. 9 24 June 2 7 3/2 June 1- 13 3/2 June 1- 2 13 1/2 June 2                  | 4 214 Jan.<br>4 56 Mar.<br>3 844 Feb.<br>5 102 Jan.<br>7 109 Feb.<br>101 123 4 Mar.<br>1 128 4 June<br>7 113 Mar.<br>7 223 4 Mar.<br>5 44 Mar.<br>5 113 Mar.   |  |
| 83,500<br>23,100<br>28,500<br>30<br>2,400<br>2,900<br>4,100<br>4,100<br>18,000<br>1,900<br>2,400<br>2,500                       | 378,80<br>300,50<br>249,20<br>89,30<br>1,43<br>38,50<br>19,70<br>242,80<br>13,10<br>1,60<br>629,70<br>43,60               | Western Union Teleg100 Westinghouse Air Brake Westinghouse Ei & Mfg55 0 7% is preferred50 Weston El Instrument 0 Class A | 79¼ Sale<br>50¼ Sale<br>146½ Sale<br>148½ 153<br>26½ Sale<br>35½ Sale<br>33¾ 34<br>70 90<br>110 120<br>39 Sale<br>105 Sale   | 414 47  | 148½ Sale<br>  22 Sale<br>  37¾ Sale<br>  20¼ Sale<br>  20¼ Sale<br>  20¼ Sale<br>  103 ½ 106<br>  20 21<br>  22 Sale<br>  24 13<br>  4 15<br>  3½ 34  | 240 ¼ June 2   132 June 1   145 June 2   222 June 1   19 June 1   29 ½ June 1   108 June 2   24 June 1   101 June 2   20 June 2   20 June 1   4 14 ½ June 1   3 ½ June 1   1   1   1   1   1   1   1   1   1 | 7 144 % June 3 15 150 June 9 4 24 June 3 7 21 ½ June 9 7 30 ½ June 9 3 111 June 9 8 120 June 9 1 21 ½ June 2 1 2110 June 1 1 2110 June 1 7 24 ¼ June 2 4 15 ½ June 2 7 24 ¼ June 9 7 4 ¼ June 9  |   | 7 30% May<br>7 39 May<br>7 27¼ Feb.<br>8 115 Apr.<br>8 123¼ May<br>4 65 Mar.<br>9 23¼ May<br>7 33% Feb.<br>7 6¾ Mar.<br>7 46¼ Jan.   |  |
| 9,800<br>30,300<br>1,700<br>47,500<br>5,300<br>2,800<br>2,800<br>4,900<br>140,700<br>1,19<br>4,500<br>37,800<br>37,800<br>9,900 | $\begin{array}{cccc} 199,50 \\ 900,70 \\ 18,70 \\ 448,50 \\ 113,60 \\ 34,23 \\ 29,20 \end{array}$                         | 0 Wilcox Oil & Gas   | 8 414 45<br>8 8 2 Sale<br>77 8 80<br>6 63 Sale<br>8 35 Sale<br>8 82 Sale<br>76 79  | 9 Sale<br>78 791<br>461/8 Sale<br>341/4 35<br>102 Sale<br>841/2 861/9               | 8 % Sale<br>76 799<br>45 % Sale<br>33 ¼ Sale<br>92 ½ Sale<br>91 % 100<br>4 66 Sale<br>51 Sale<br>23 % Sale<br>123 Sale<br>123 Sale<br>36 % Sale<br>36 % Sale<br>32 % Sale<br>32 % Sale<br>32 % Sale<br>32 % Sale | 4 ¼ June 1 2 77 June 1 4 3 June 2 30 ½ June 1 6 92 ½ June 1 7 6 ½ June 2 9 0 June 3 9 0 June 3 9 0 June 3 1 123 June 1 1 123 June 1 1 123 June 1 2 123 June 1 3 3 ½ June 2 4 4 June 3 4 5 7 4 ½ June 3 5 7 4 ½ June 3 5 7 4 ½ June 3 6 3 3 ½ June 3 7 4 ½ June 3   | 7 5 34 June 6 4 79½ June 1 7 9½ June 1 9 47 32 June 9 9 103½ June 0 8 8 35¼ June 1 1 101½ June 1 0 6 9½ June 1 2 6 3½ June 1 1 39¾ June 1 1 39¾ June 1 1 39¾ June 1 7 85¾ June 7 8 4 June 6 1 Ju | 1   | 4 91 4 Mar.<br>9 65 8 Jan.<br>8 47 Jan.<br>0 100 Mar.<br>8 128 Mar.<br>0 76 Jan.<br>4 37 8 Jan.<br>8 142 Jan.<br>1 46 8 Feb.<br>7 101 8 Mar.<br>2 115 Jan.   |  |

\*No par value. a Deferred delivery. r Cash sales. x Ex-dividend. y Ex-rights. ‡ Companies reported in receivership ¶ Called for redemption. d Change of name from International Printing Ink Corp.

(Continued from page 30)

which was reflected to some degree in the circulation of the Bank of England. The Bank's statement on June 30 reported circulation of £488,444,000, although the seasonal peak in circulation was thought to be six weeks away. Circulation on June 30 compared with £439,641,851 a year earlier and with £351,618,000 in the Bank's statement just

earlier and with £351,618,000 in the Bank's statement Just prior to the suspension of gold in 1931.

In keeping, with expansion in circulation the Bank continued to add to its gold holdings, which on June 30 reached a new record high of £327,320,221. Competent authorities estimated that the Bank would still further increase its gold holdings toward the end of July by not less than £55,000,000. The Bank's gold holdings on June 30 compared with £222,070,107 a year earlier, with £150,000,000 recommended by the Cunliffe Committee, and with £136,880,252 in the Bank's statement just prior to the suspension of gold in September, 1931.

in September, 1931.
Throughout the month British industry continued active

Throughout the month British industry continued active and there was evidence of increased foreign trade.

Gold on offer in the London open market during June amounted to £22,424,000 compared with £12,276,410 in May. During the month the mean London check rate on Paris until June 29 ranged between 110.53 and 110.91 (see table below). On June 29 and 30 the rate was nominally quoted 119-20. The London open market gold price ranged between 143s. 3½d. and 140s. 9d. per ounce. The American price for gold (Federal Reserve Bank of New York) continued at \$35 an ounce. London money market rates hardened slightly toward the end of the month, when all bill maturities were quoted at 23/32%, as compared with May rates of 9/16% for two- and three-months' bills, 19/32% for four-

months' bills, and 21/32% for six-months' bills. Sterling cable transfers sold on June 1 at \$4.92½@\$4.93, and on June 30 at \$4.93%@\$4.93%. The low for sterling in June was \$4.92 1/16 on June 3, and the high was \$4.95 on June 22.

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

|         | Mean<br>London<br>Check Rate<br>on Paris | London<br>Open Market<br>Gold Price |          |         | Mean<br>London<br>Check Rate<br>on Paris | London<br>Open Marke<br>Gold Price |          |
|---------|--|-------------------------------------|----------|---------|--|------------------------------------|----------|
| June 1  | 110.62                                   | 140s.                               | 9d.      | June 16 | 110.89                                   |                                    | 51/d.    |
| June 2  | 110.61                                   | 140s.                               | 8d.      | June 17 |  |                                    |          |
| June 3  | 110.60                                   | 140s.                               | 9d.      | June 18 |  | 140s.                              |          |
| June 4  | 110.68                                   | 140s.                               | 5d.      | June 19 |  |                                    | 61/2d.   |
| June 5  | 110.69                                   | 140s.                               | 31/4d.   | June 20 |  | DAY                                | 1800     |
| June 6  | SUN                                      | DAY                                 |          | June 21 |  |                                    | 6 1/2 d. |
| June 7  | 110.72                                   | 140s.                               | 81/4d.   | June 22 | 110.88                                   | 1408.                              |          |
| June 8  | 110.81                                   | 140s.                               | 7d.      | June 23 | 110.85                                   | 140s.                              |          |
| June 9  | 110.89                                   | 140s.                               | 6 1/4 d. | June 24 | 110.89                                   |                                    | 4 1/2d.  |
| June 10 | 110.90                                   | 140s.                               | 7d.      | June 25 |  | 140s.                              |          |
| June 11 | 110.91                                   | 140s.                               | 71/2d.   | June 26 | 110.88                                   |                                    | 71/2d.   |
| June 12 | 110.90                                   | 140s.                               | 6d.      | June 27 | . SUN                                    |                                    |          |
| June 13 |  | DAY                                 |          | June 28 | 110.53                                   | 140s.                              |          |
| June 14 | 110.91                                   | 140s.                               | 61/d.    | June 29 |  | 140s.                              |          |
| June 15 | 110.88                                   | 140s.                               | 51/2d.   | June 30 |  | 140s.                              | 9d.      |

\*On June 29 the French Government closed markets. On June 30 the franc was "cut" from gold and allowed to "float." The market for francs found limited support from the British and American exchange funds. The London check rate on Paris was on the last two days nominal at 119-20.

In commenting on the foreign exchange situation during June the Federal Reserve Bank said in its "Monthly Review" for July 1:

"An increasingly pressing fiscal and exchange situation in France, which led to a Cabinet realignment and provided the background for a greatly accelerated export of capital

(Continued on page 53)

### New York Curb Exchange

MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON NEW YORK CURB EXCHANGE

| AGGREGAT   | E SALES  |  | B  | PRICE  | s IN JUNE   |  | RANGE SINCE JAN. 1   |   |  |
|--|--|--|--|--|---|--|--|---|--|
| In<br>June   | Since<br>Jan. 1  | NEW YORK<br>CURB EXCHANGE                                    | Price<br>Jan. 2<br>1937  | June 1 June 30   | Lowest  | Highest  | Lowest   | Highest   |  |
| Shares 400 100 3,900 1,300 1,500 800 850 620 380 400   | 2,800<br>74,700<br>26,200<br>22,800<br>30,800<br>9,000<br>39,100<br>4,850<br>3,670<br>2,980<br>100<br>6,900<br>8,600<br>1,500                      | Acme Wire Go v t c   | 21   | Bid         Ask         Bid         Ask           2334         27         19 ½         26           4         Sale         3½         Sale           25½         31         13½         27           12½         2½         2½         2½           2½         2½         2½         2½           3½         Sale         25½         27           78½         Sale         72½         Sale           68         Sale         72½         Sale            59½         Sale           2½         3¼         3¼         3¼           3½         3¼         3¼         3¼           3½         3¼         3¼         3¼  | 44 June 22<br>24 June 16<br>3 ¼ June 28<br>25 June 28<br>11 June 18<br>21¼ June 29<br>3½ June 29<br>3½ June 28<br>3¼ June 40<br>72¼ June 30<br>67 June 1<br>59 ½ June 30  | Sale Prices 47 ¼ June 8 24 June 16 4 June 1 29 ¼ June 1 3 June 2 4 June 10 27 June 1 72 June 1 72 June 1 72 June 1 72 June 8 62¾ June 3 3 June 21 3 ¼ June 8 19 June 28  | Sale Prices 42 May 14 21 Jan. 9 34 June 28 42 June 29 34 June 29 34 Jan. 4 25½ June 29 34 Jan. 4 72½ Jan. 67 72½ Jan. 767 7 June 18 32½ June 18  | 24 Mar. 31 6 34 May 3 22 Feb May 1 5 4 May 1 5 4 Jan. 13 1 4 Jan. 13 1 7 Jan. 22 125 Apr. 22 5 4 Jan. 9 2 2 4 Jan. 9 2 2 4 Jan. 9   |  |
| 9,000<br>3,100<br>1,300<br>4,100<br>11,000<br>2,400<br>2,200<br>5,100<br>3,700<br>200<br>1,100<br>2,760<br>1,100<br>2,500<br>2,500<br>2,400<br>1,300<br>2,500<br>2,400<br>1,300<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,500<br>2,5 | 100,684 21,500 8,600 13,300 58,150 9,400 66,800 20,300 17,100 2,800 17,100 600 41,400 9,300 41,400 9,300 51,800 90,100 8,300 160,300 9,100 266,200 | Aluminum Co common 6 % preferred                             | 153 Sale<br>1774 Sale<br>107 Sale<br>123 Sale<br>31 Sale<br>24 334<br>63 66<br>774 8<br>364 39<br>854 934<br>40 41<br>634 634<br>3554 Sale<br>40 41<br>634 634<br>3554 Sale<br>44 474<br>3 Sale<br>2014 21<br>2014 21<br>39 Sale | 148   Sale   138   Sale   117   Sale   114   Sale   117   Sale   116   117   Sale   116   117   Sale   116   117   Sale   116   Sale   117   Sale   116   Sale   121   Sale   121   Sale   Sa | 7 4 June 16 7 4 June 30 34 June 18 84 June 4 3 4 June 7 30 June 17 30 June 17 31 4 June 25 3 2 June 17 2934 June 21 124 June 12 124 June 14 14 June 28 14 June 15   | 118½ June 7 17 June 1 17 June 1 17 June 1 121½ June 2 23¾ June 3 65 June 5 65 June 5 14 June 10 34 June 10 34 June 10 34 June 2 34½ June 2 34½ June 1 118 June 2 127 June 1 129 June 2 1325 June 2 1325 June 2 1325 June 2 135 June 2 | 120 Apr. 26 111 Apr. 28 16½ June 28 98¼ Jan. 18 120 June 18 120 June 21 15½ June 24 62½ Jan. 4 17½ Feb. 3 7¼ June 16 3¼ June 16 3¼ June 18 8¼ June 18 3¼ June 7 30 June 17 31¼ June 25 3¼ May 10 31½ June 25 31¼ June 14 126¾ Apr. 29 124 June 17 1½ June 14 28¼ June 15   | 177 1/2 Mar. 18 119 3/4 Mar. 4 17 3/4 Jan. 28 140 Mar. 20 132 1/2 Jan. 29 3/4 Jan. 13 3/4 Jan. 29 75 Mar. 9 3/4 Mar. 10 11/4 Feb. 10 42/4 Feb. 20 89 1/4 Mar. 12 47 Jan. 12 47 Jan. 12 47 Jan. 12 47 Jan. 12 48 Jan. 13 36 Feb. 33 5/4 Jan. 22 5/4 Jan. 22 136 Jan. 22 137 Jan. 23 138 Jan. 23 138 Jan. 23 139 Jan. 24 148 Jan. 13 148 Jan. 13 148 Jan. 13  |  |
| 9,700<br>950<br>25<br>350<br>200<br>1,200<br>7,100<br>650<br>450<br>800<br>2,300<br>3,800<br>2,300<br>1,800<br>2,200<br>4,600<br>5,00  | 85,100<br>12,750<br>1,325<br>11,850<br>1,100<br>38,300<br>80,800<br>3,250<br>11,975<br>25<br>744,600<br>18,300                                     | American General Corp 10c \$2 preferred                      | 38 41/2<br>26 283/2<br>291/2   | 9 14 Sale 9 15 Sale 32 14 34 30 36 30 36 37 3 20 Sale 17 20 17 20 18 20 21 20 22 26 Sale 26 5 Sale 27 15 5 Sale 27 15 5 5 6 5 6 5 6 5 5 6 5 6 5 6 5 6 5 6  | 30 ¼ June 26<br>37¾ June 17<br>17¼ June 17<br>21¾ June 26<br>28½ June 26<br>28½ June 26<br>28½ June 26<br>44½ June 26<br>40½ June 5<br>6 ¼ June 5<br>6 ¼ June 7<br>1¼ June 14<br>24½ June 12<br>3 June 14<br>24½ June 12<br>3 June 14<br>6 June 29<br>26½ June 30 | 32¼ June 10<br>37¼ June 11<br>20½ June 1<br>27¼ June 14<br>27¼ June 1<br>28½ June 15<br>51 June 15<br>51 June 15<br>45 June 1<br>45 June 1<br>6¾ June 1<br>1½ June 1<br>1½ June 2<br>3<br>31 June 3<br>3¾ June 3<br>3¾ June 3<br>3¾ June 1<br>30 June 1<br>30 June 1                         | 30 ¼ June 26<br>37¾ June 17<br>17¼ June 17<br>220 May 5<br>22¼ Jan. 18<br>17¼ June 26<br>27¼ Mar. 16<br>32½ Jan. 26<br>82 Mar. 18<br>1¼ Jan. 26<br>1 May 14<br>38 Jan. 6<br>5½ May 25<br>11¼ June 25<br>18½ June 25<br>24¼ June 26<br>24¼ June 28 | 12 Mar. 62 36 1/4 Feb. 11 42 Jan. 5 32 Mar. 22 37 Mar. 22 38 / Jan. 12 28 / Jan. 4 54 / Apr. 18 29 Mar. 18 29 Mar. 18 29 Jan. 11 30 Jan. 14 31 Jan. 14 33 Jan. 14 34 Jan. 14 54 Jan. 14 58 Jan. 18 58 |  |
| 270<br>13,000<br>14,600<br>45,100<br>5,900<br>3,400<br>3,400<br>4,100<br>24,400<br>4,900<br>18,900<br>2,800<br>2,800<br>2,800<br>3,700<br>17,600   | 2,250<br>278,600<br>279,700<br>1,148,200<br>101,600<br>235,200<br>15,000<br>89,400<br>512,100<br>287,200<br>10,700<br>5,000<br>6,270<br>66,270     | \$7 preferred  | 108¼ Sale<br>13% Sale<br>8½ Sale<br>10% Sale<br>12½ Sale<br>65% Sale<br>12½ 13<br>2½ Sale<br>4 Sale<br>4 Sale<br>12½ Sale<br>133¼ Sale<br>12½ Sale   | 7614 Sale 1014 1056 124 Sale 614 Sale 55% Sale 1114 Sale 1156 1156 1156 1156 1156 1156 1156 115  | 76½ June 14 10½ June 17 11½ June 10 11½ June 10 12½ June 17 17¼ June 17 17¼ June 17 2¼ June 19 2¼ June 49 49 June 29 49 June 28 87 June 49  | 108 June 1<br>1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 10% Apr. 26<br>1% June 15<br>21% June 17<br>1714 June 17<br>16 May 22<br>38 May 7<br>36 Jan. 7   | 12½ Feb. 8 13¼ Feb. 8 10¾ Jan. 16 96 Jan. 11 15¾ Feb. 5 8¼ Jan. 11 3¼ Feb. 1 3 Jan. 7 5¼ Jan. 7 1½ Feb. 1 13¼ Feb. 1 7 4 Feb. 1 7 4 Apr. 9 13¼ Jan. 20  |  |
| 17,600<br>1,700<br>17,400<br>9,500<br>8,400  | 143,000<br>73,700<br>307,100<br>80,800   | Atlas Corp warrants* Atlas Plywood Corp* Austin Silver Mines | 3% 3½<br>20 Sale<br>3½ Sale<br>7½ 8  | 214 Sale<br>2256 23<br>134 174<br>654 656 6 Sale<br>1014 11 1014 Sale  | 1 3/4 June 15<br>21 1/8 June 14<br>1 3/8 June 16<br>6 June 7<br>10 1/8 June 28  | 2% June 2<br>23 June 4<br>2 June 2<br>7% June 9<br>11% June 16   | 1 10 Jan 4   | 3% Mar.<br>9 Feb.   |  |

| In<br>June  | E SALES                                    | NEW YORK  | D.,                                     |  | PRICES  | IN JUNE  | 1 - 1 - 1 - 1   | RANGE SIN  | ICE JAN. 1   |
|---|--|---|---|--|---|--|---|--|--|
| Shares  | Since<br>Jan. 1                            | CURB EXCHANGE   | Price<br>Jan. 2<br>1937                 | June 1                                     | June 30   | Lowest   | Highest   | Lowest   | Highest  |
| 4,200<br>890                                      | Shares<br>6,100<br>6,400                   | STOCKS (Continued) Par<br>Avery (B F) Sons Co   | Bid Ask                                 | Bid Ask<br>10 11<br>31 Sale                | Bid Ask<br>9½ Sale                                      | Sale Prices<br>8¾ June 26<br>29 June 19  | Sale Prices 11 ¾ June 7 32 ½ June 9   | Sale Prices<br>634 Apr. 30<br>28 Mar. 24   | Sale Prices<br>11% June 7<br>43 Jan. 16  |
| 1.675   |  | Babcock & Wilcox Co* Baldwin Locomotive warr Baldwin Rubber Co com1   |   | 2½ Sale                                    | 1 % Sale  |  |   |  |  |
| 9,800<br>1,100<br>1,300<br>14,500                 | 1,100<br>22,700<br>383,700                 | Baldwin Rubber Co com1<br>Bardstown Distillery Inc1<br>Barlum Stainless Steel   | 34 8ala                                 | 2½ 3<br>4½ Sale                            | 134 Sale<br>12 1214<br>258 234<br>5 Sale                | 1 June 3<br>11 June 15<br>2% June 17   | 122 June 2<br>21/ June 1<br>11/2 June 28<br>3 June 9<br>53/ June 23<br>17/ June 5   | 114 ½ June 3<br>1¾ June 3<br>11 June 15<br>25 June 17<br>3¾ Jan. 2   | 4% Mar. 6<br>11% June 28<br>5 Mar. 15<br>8 Feb. 16   |
| 9,000<br>400                                      | 11,700<br>9,000<br>1,300                   | Barlow & Seelig Mfg class A.5 Bath Iron Works Corp1 Baumann (L) & Co.com*   | 18% Sale                                | 214 3<br>4% Sale<br>16% Sale<br>11% Sale   | 15% Sale<br>10 Sale                                     | 15% June 30<br>10 June 22<br>9 June 29   | 17 June 5<br>117 June 1<br>104 June 18  | 15 June 30<br>10 June 22<br>8 Mar. 10<br>80 Apr. 28  | 21 Feb. 10<br>11 June 1<br>11 May 6  |
| 200   | 1,000<br>1,000                             | Baldwin Rubber Co com   |   | 80 Sale<br>17½ 18½<br>26¼ 27¼              | 14 17<br>20 22½   | 80 June 1<br>16 June 25  | 11% June 1<br>10% June 18<br>85 June 25<br>17 June 4  | 80 Apr. 28<br>16 June 25<br>27 May 19  | x18 May 17   |
| 2,200<br>2,100                                    | 6,100<br>72,500                            | Beech Aircraft Corp com1  |   | 3 % Sale                                   | 3 31/4  | 3 June 28<br>11 June 19  | 3% June 1<br>13 June 8<br>5½ June 3   | 3 May 13   |  |
| 1,800<br>60<br>170                                | 84,100<br>1,068<br>870                     | Beech Aircraft Corp com1<br>Bell Aircraft Corp common1<br>Bellanca Aircraft common1<br>Bell Telep Co of Canada100<br>Bell Telep Of Pa 6½% pf100 | 6 Sale                                  | 5% 6<br>114 Sale                           |   | 5 June 25<br>168 June 25   | 5½ June 3<br>169 June 26  | 11 June 19<br>5 June 25<br>159 Feb. 26   | 4¼ May 3<br>18 Mar. 3<br>8¼ Mar. 2<br>169 Feb. 13  |
| 100<br>50<br>22,000                               | 1,100<br>500<br>476,500                    | Benson & Hedges com* Convertible preferred* Berkey & Gay Furn Co1   | 3 6<br>27 8ale                          | 4 5  | 3½ 5<br>2 Sale  | 414 June 7<br>18 June 11<br>2 June 12  | 4½ June 7<br>18 June 11<br>2% June 2  | 5 June 25<br>159 Feb. 26<br>113  June 24<br>4 May 7<br>18 Jan. 22<br>2 June 12   | 5½ Mar. 3<br>19 Feb. 19<br>'4 Jan. 22  |
| 13,300<br>1,100<br>150                            | 321,400<br>8,600<br>975                    | Bell Telep of Pa 6 ½% pf100 Benson & Hedges com   | 1 % Sale<br>14 % 14 %                   | 13% Sale<br>13% Sale                       | 12 1 13   | 76 June 17<br>13 1/2 June 16<br>36 June 3  | 18 June 11<br>2% June 2<br>1½ June 2<br>13% June 5<br>36 June 3<br>16½ June 7   | 13 % June 17   | 91/ Feb 5  |
| 7,900   | 129,200<br>900                             | Bliss & Laughlin Inc com5   | 20 Sale                                 | 14 % Sale<br>37 39 %                       | 14 Sale   | 36 June 3<br>13 June 29<br>34 June 26  | OT DULLO MO   | 34 June 26   | 24 % Feb. 17<br>38 May 3   |
| 5,700<br>4,200<br>3,600                           | 101,500<br>20,000<br>35,200                | Biue Ridge Corp com   | 314 Sale<br>4514 Sale<br>3514 Sale      | 234 3<br>46 Sale<br>18 20<br>7 Sale        | 2¾ Sale<br>44 46½<br>17 18½                             | 234 June 14<br>45 June 28<br>14 June 17  | 48 June 10  | 2¾ May 13<br>42½ Mar. 27<br>14 June 17   | 4¼ Jan. 16<br>48¼ Jan. 21<br>43¾ Jan. 18<br>11 Jan. 25   |
| 825<br>310<br>500                                 | 4,375<br>2,180<br>6,300                    | Bohack (H C) Co common  | 9% 10%<br>50% 52%<br>14% 15%            | 14% 18                                     | 32 Sale   | 634 June 25<br>29 June 23<br>13 1/8 June 23<br>5 June 25   | 7 June 1<br>36 June 1<br>131/4 June 17  | 6¾ June 25<br>29 June 23<br>13¼ June 23  | 11 Jan. 25<br>561 Jan. 29  |
| 1,200<br>1,800<br>2,400                           | 21,000<br>15,300<br>55,800                 | Botany Consol Mills com*  Bourjois Inc*  Bower Roller Bearing5  | 6 Sale<br>2914 Sale                     | 518 558<br>2818 Sale                       | 5 5 5 1 26 26 1 26 26 1 26 26 1 26 1 26                 | 5 June 23<br>5 June 25<br>261/8 June 24  | 5% June 15<br>5% June 18<br>28% June 3  | 29 June 23<br>13 ½ June 23<br>3% Apr. 22<br>5 Feb. 1<br>26 ½ June 24   | 11 Jan. 25<br>56½ Jan. 29<br>19 Feb. 20<br>½ Jan. 6<br>7½ Mar. 15<br>35% Feb. 5  |
| 3,300<br>650                                      | 27,900<br>5,800                            | Bower Roller Bearing 5 Bowman Biltmore Hotels— Common   | 2¾ 3                                    | 13/4 17/8                                  | 1½ Sale   |  | 134 June 11<br>2214 June 3<br>438 June 1  | 13% June 16<br>20½ Apr. 28   | 2% Jan. 6<br>32% Jan. 7<br>8 Jan. 4  |
| 1,500<br>8,300<br>3,200<br>3,200                  | 15,700<br>72,200<br>16,400                 | 2d preferred  | 18% Sale                                | 43% Sale<br>24 Sale<br>1034 Sale           | 3¼ 3¾<br>23¾ Sale<br>9½ 10<br>4¾ Sale                   | 1 % June 16<br>20 ½ June 22<br>3 % June 3<br>23 June 24<br>8 % June 29<br>4 ½ June 14  | 4% June 1<br>25½ June 5<br>12 June 7  | 18¼ Jan. 4<br>8¾ June 29   | 8 Jan. 4<br>30¼ Mar. 1<br>14½ Mar. 29  |
| 3,200<br>2,900                                    | 3,200<br>300<br>81,200                     | Brewster Aeronautical<br>Bridgeport Gas Light Co*<br>Bridgeport Machine com   | 17½ Sale                                | 17% Sale                                   | 4¾ Sale<br>30 33<br>16 16½                              |  |   | 4½ June 14<br>31 Apr. 7<br>16 Mar. 22  | 14½ Mar. 29<br>4½ June 14<br>36¼ Jan. 21<br>21¾ Jan. 22  |
| 3,100<br>2,400                                    | 4,100<br>66,200                            | Preferred100 Bright Star Elec class B* Brill Corp class A*  | 7 Sale                                  | 78 Sale<br>10 Sale<br>4 Sale               | 7% Sale<br>7½ Sale<br>3 3½                              | 34 June 14<br>7½ June 30   | 21/8 June 4<br>10 June 1<br>4 June 1  | 31 Apr. 27<br>16 Mar. 22<br>108 4 Apr. 29<br>5 May 24<br>6 4 Jan. 4<br>25 Jan. 4<br>46 2 June 28   | 108 Apr. 29<br>3 Feb. 5<br>16 Feb. 2   |
| 2,600<br>600<br>200                               | 85,800<br>16,600<br>5,700                  | Brill Corp class A  | 7 Sale<br>2% Sale<br>58% Sale<br>10 11% | 52 55                                      | 3 3½<br>40 53<br>10¼ 10%                                | 3 June 28<br>46½ June 28<br>10½ June 15  | 4 June 1<br>53 June 4<br>10¾ June 28  | 25% Jan. 4<br>46½ June 28<br>9¾ May 18   | 7 Feb. 18<br>77 Feb. 2<br>121 Mar. 1   |
| 200   | 3,600                                      | British-American Oil Co<br>Coupon stock (bearer)*   | 21½ 23½<br>21½ 23½                      | 21½ 24<br>21½ 24                           | $\begin{array}{cccccccccccccccccccccccccccccccccccc$    | 22% June 7   |   | 28 May 13  |  |
| 800   | 5,800                                      | British Amer Tobacco, Ltd-<br>Amer dep rcts ord bear. £1  | 321/4 321/4                             | 1 N : 1 3/ 1:0 340 4                       |   | 30¼ June 23  | 31 June 8   |  | 33 Jan. 18   |
| 200<br>300  |  | British Celanese Ltd—<br>Am dep rcts ord reg10s   | 21/6 23/8                               | 21/8 21/4                                  | 30 31%<br>1% 2  | 1% June 16<br>35 June 28   | 2 June 9  |  | 2% Feb. 17   |
| 12,750  | 125<br>68,350                              | British Col Power class A_* Class B_* Brown Co 6% pref100   | 441/2 Sale                              | 72¾ Sale                                   | 75 Sale   |  | The second second second second   | 81/ May 25   | OLZ Mor C  |
| 7,600<br>100<br>1,500                             | 1,500<br>47,800                            | British Col Power class A Class B   | 9% Sale                                 | 14 Sale<br>26½ Sale<br>7½ 8                | 12% Sale<br>6½ 7¼                                       | 72¾ June 1<br>12⅓ June 28<br>26⅓ June 1<br>6¾ June 25  | 26½ June 3<br>8 June 3  | 6 3 June 25  | 1 121/4 Jan. 16  |
| 400   | 2,700<br>200<br>5,400                      | Bruce (E L) Co  | 6 12                                    | 19 20½<br>5 12<br>47½ Sale                 | 1 4 8   |  | 20 June 9   | 18 June 23   | 3014 Mar. 5  |
| 3,600<br>700                                      | 20,200                                     | Buckeye Pipe Line50 Buf: Niag & East Pow pref. 25 \$5 1st preferred Bunker Hill & Sullivan2.50  | 1 24% 24/8                              | 11 95 98                                   | 23 1/8 23 1/4<br>93 95                                  | 22½ June 14<br>94 June 26  | 49 June 2<br>23¾ June 4<br>97 June 11<br>28 June 2  | 94 June 14   | 106 % Jan. 4   |
| 6,400<br>75<br>700                                | 2,000<br>875                               | Burker Hill & Sullivan 2.50 Burco Inc common \$3 conv preferred Warrants  | 3% 4%                                   |  | 24 Sale<br>234 434                                      | 36 June 28   | 3614 June 25  | II A Ton 7   | 28 12 May  |
| 600<br>3,400                                      | 20,500                                     | Burma Corp. Amer dep rete<br>Burry Biscuit Corp121/20   | 1 4 4 /8                                | 41/8 45/8<br>5 53/8                        | 41/8 41/2<br>43/4 51/2                                  | 14 June 8<br>4 1/8 June 14<br>5 June 2   | 4 June 26<br>6 June 5   | 36 June 28<br>1 June 8<br>4 Jan. 8<br>4 May 17   | 38 1/2 Mar. 19<br>38 1/2 Mar. 13<br>1/4 Jan. 13<br>5 1/2 Mar. 8<br>8 Mar. 8  |
| 1,300<br>600                                      |  | Cable Elec Prod v t c* Cables & Wireless—   | The second of the second                | THE RESIDENCE OF THE SECOND                | 5% Sale<br>1% 1%  | % June 29  | Charles and the Mary  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  |  |
| 2,200<br>300                                      | 56,000<br>3,300<br>2,300                   | Am dep rets A ord sh£1 Am dep rets B ord sh£1 Am dep rets pref sh£1 Calamba Sugar Estate Co.20  | 4½ 5½<br>30 31½                         | 582 58                                     | 53 55   | 5 June 3   | 1 1/4 June 1<br>1/4 June 14<br>5 3/4 June 15  | 1 Jan. 9<br>14 Jan. 7<br>514 Feb. 2<br>28 4 Apr. 28<br>22 Feb. 1   | 114 Mar. 21<br>514 Feb. 8<br>3278 Feb. 19<br>2214 Jan. 18<br>20 Mar. 4   |
| 100   | 1,000<br>1,000                             | Canada Cement Co common   |   |  |   | 16½ June 23  |   | 10 22 June 23  | 22 4 Jan. 18<br>20 Mar. 4<br>7 Apr. 14   |
| 125   | 3,425<br>100                               | Canadian Car & Fdy pref25 Canadian Dredge & Dock* Canadian Hydro Elec Ltd—  |   |  | 25 26   | , 25⅓ June 23  |   | 24 Apr. 29<br>40 Apr. 23   | 31 1/2 Feb. 1<br>45 Mar. 12  |
| 5,800<br>200                                      | 2,535<br>30,400<br>2,300                   | Canadian Car & Fdy pref. 25 Canadian Dredge & Dock  | 7314 Sale<br>714 Sale<br>614 614        | 5½ Sale<br>4% 5                            | 76½ Sale<br>6 Sale<br>4% 5                              | 75 June 22<br>5½ June 1<br>4% June 15  | 83 June 8<br>6¼ June 11<br>4% June 10   | 73 Mar. 11<br>5½ May 13<br>4¼ Apr. 29  | 83 June 8<br>814 Jan. 28<br>734 Jan. 28  |
| 6,700<br>200                                      | 997 900                                    | 10 11 11 11 11 11   | 11 12/ Colo                             | 1 34 Sale                                  | 15% Sale<br>12 1834<br>15% Sale                         | 1 1 June 24  | 1% June 4<br>20 June 9<br>1% June 1   | 155 May 14<br>158 Jan. 5<br>15 Jan. 7<br>158 June 14<br>24 Mar. 6  | 161 Apr. 12<br>3 16 Jan. 12<br>23 14 May<br>2 14 Jan. 23   |
| 15,900<br>  | 288,700<br>1,400<br>3,100                  | Cannadian Marconi Co Capital City Products  | 2½ Sale<br>23¼ 27½<br>6½ 7½<br>32¾ Sale | 1 % Sale<br>24 % 28                        | 1 % Sale<br>24 ½ 28<br>5 1 6 ½<br>27 % Sale<br>1 % Sale | 1% June 14   | 1 1 June 1 6 June 3   |  |  |
| 7,100<br>60                                       | 8,800<br>185,500<br>630                    | Carnation Co common   | 32¼ Salé                                | 5½ 7½<br>26½ 28<br>2½ Sale                 | 27 34 Salé<br>1 34 Sale                                 | 5½ June 11<br>26½ June 7<br>1½ June 1<br>87½ June 1<br>82 June 1<br>44½ June 1<br>8¾ June 2<br>27 June 1<br>28 June 1<br>28 June 1 | 6¾ June 3<br>28¼ June 23<br>2¾ June 8<br>90 June 28   | 26 May 19<br>15% June 17<br>87½ June 3   | 7 4 Jan 12<br>35 Jan 20<br>3 5 Feb. 21<br>102 4 Jan 20<br>97 4 Jan 20<br>54 5 Apr. 21<br>14 4 Feb. 10<br>38 4 Feb. 39<br>10 5 Jan 21   |
| 26,500<br>900                                     | 248,000<br>87,000                          | 36 preferred  Carrier Corp common  Catter J W J Co common  Casco Products  Castle (A M) & C9  | 32 Sale                                 | 46¼ Sale<br>9 10                           | 51 % Sale<br>8 4 9 34<br>27 1 31 14                     | 82 June 18<br>44½ June 17<br>8% June 22  | 82 1/4 June 20 51 1/8 June 30 9 1/4 June 9 1/4 June 20 1/4 June 16  | 82 June 18<br>30 Jan. 12<br>8% June 22   | 97 1/8 Jan. 20<br>54 1/4 Apr. 2<br>14 1/4 Feb. 10  |
| 900<br>1,300<br>300<br>9,900                      | 21,050<br>1,000<br>198,300                 | Casco Products1 Castle (A M) & C91 Catalin Corp of Amer1  | 36½ Sale<br>9½ Sale                     | 30 14 Sale<br>32 36<br>65% Sale            | 6 Sale  | 5½ June 17   | 634 June 4  | 27 June 14<br>28 June 14<br>5½ June 17   | 38¼ Feb. 39¼ Mar. 1:<br>10% Jan. 2:  |
| 900<br>1,400                                      | 10,050                                     | 7% 1st partic pref10  | 101/ 8919                               | . 122½ Sale                                | 115 Sale<br>8¼ Sale                                     | 115 June 30<br>7¾ June 28  | 124 June 7<br>9¼ June 16  | 108½ Jan. 14<br>7¾ June 28   | 124 June 1<br>15 Mar. 1  |
| $\begin{array}{c} 10 \\ 175 \\ 2,200 \end{array}$ | 3,878<br>17,400                            | \$7 div preferredCent Hudson G & E com  | 17½ Sale                                | 100 Sale<br>48½ Sale<br>15½ 15½            | 15 Sale   | 100 June 1<br>42 June 24<br>x14½ June 29   | 100 June 1<br>48½ June 1<br>15% June 2  | 93½ Jan. 23<br>39¾ Jan. 8<br>x14½ June 29  | 105% Mar. 1<br>57 Mar. 1<br>19 Jan.  |
| 900<br>225  | 3.450                                      | Cent Pow & Lt 7% pref100  | 85 871                                  | 15½ Sale<br>82 Sale                        | 121/8 137/8<br>82 831/9                                 | 13 June 18<br>82 June 1  | 3 15% June 1<br>84 June 2   | 108½ Jan. 14<br>7¾ June 28<br>93½ Jan. 23<br>39¾ Jan. 8<br>214½ June 29<br>89¾ Jan. 25<br>13 June 18<br>82 June 1  | 96 Feb. 10<br>22¼ Feb. 13<br>91¾ Apr.  |
| 12,700<br>16,600<br>100                           | 310,200<br>307,300<br>4,300                | Common 500 Central States Elec com  | 3 % Sale<br>1 % Sale<br>43 44 %         | 2¾ 2½<br>1¼ Sale<br>25 31½                 | 2 % Sale<br>1 Sale                                      | 2½ June 22<br>1 June 14  | 84 June 2<br>2 2 June 5<br>1 4 June 1<br>5 26 1 June 1<br>1 5 June 2<br>1 3 June 1<br>8 11 June 1<br>5 5 June 1   | 2¼ June 22<br>1 June 14  | 6½ Jan. 22<br>2¾ Jan. 14<br>52 Jan. 13   |
| 850   | 16,400<br>1,425<br>2,625                   | 6% pref without warr 100  | 11 19% 20%                              | 25 31 7<br>13 14 8<br>14 8 16 8<br>( 11 16 | 20 25<br>11 12<br>1014 13<br>11 14                      | 10 June 13<br>10 June 13<br>10 June 29   | 15 June 19<br>13 June 19  | 2 1/4 June 22<br>1 June 14<br>23 1/4 June 15<br>10 June 17<br>10 1/4 June 29<br>11 June 18<br>4 1/6 May 13   | 52 Jan. 13<br>27½ Jan. 14<br>33½ Jan 14<br>26¾ Jan. 13<br>7 Mar. 30  |
| 50  | 102,700                                    | Conv pref opt ser 1929_100<br>Centrifugal Pipe Corp   | 51 Sale                                 | 51% Sale                                   | 11 14<br>4% Sale  | 4 % June 18  | 5 5 June 1  | 4 % May 13   | 26¾ Jan. 13<br>7 Mar. 3  |
|   |  | Chamberlin Motol West   | 1 1 1 1 1 1 1 1 1 1 1 1 1               | The State of the second                    |   |  | The part of the second of the | THE RESIDENCE OF THE PARTY OF T | A Committee of the Comm |
| 50<br>50<br>5,100<br>300<br>400                   |  | Chamberlin Metal Weather Strip Co1 Charis Corp com1 Cherry-Burrell Corp com1  | 15% Sale                                | 14½ 16<br>12½ 14<br>78½ Sale               | 14 15<br>12¾ 13   | 15 June 14<br>12½ June 25  | 1 15 June 14<br>3 13½ June 14   | 15 June 14<br>12½ June 23  | 18 Apr. 2<br>16% Feb.  |
| 50<br>50<br>5,100                                 | 1,200<br>6,300<br>1,550<br>3,550<br>24,970 | Chamberlin Metal Weather Strip Co   | 15% Sale<br>110% 113                    |  | 12¾ 13<br>109 115                                       | 15 June 1-<br>12½ June 2:<br>- 78½ June 1-<br>115 June 1-<br>57½ June 1-   | 1 15 June 14<br>3 13½ June 14<br>1 80 June 14<br>4 117½ June 15<br>6 65¼ June 17  | 1 15 June 14<br>1 12 1/2 June 23<br>2 71 1/4 Jan. 12<br>2 110 1/4 Jan. 12<br>2 12 14 Jan. 13<br>3 14 Apr. 2<br>3 170 June 3  | 18 Apr. 2<br>16 4 Feb.<br>2 82 4 Mar. 2<br>5 123 Apr. 2<br>7 6 4 Mar.<br>2 7 12 Mar.   |

| JULY, 1937]                                |                               | NEW   | YORE                            | CUR                                      |  | RANGE SINCE JAN.   |   |  |  |
|--|-------------------------------|---|---------------------------------|--|--|--|---|--|--|
| AGGREGAT                                   | Since                         | NEW YORK<br>CURB EXCHANGE   | Price<br>Jan. 2                 |  |  | IN JUNE  | Wichest   | Lowest   |  |
| June<br>Shares                             | Jan. 1                        | STOCKS (Continued) Par  | 1937<br>Bid Ask                 | June 1 Bid Ask                           | June 30  Bid Ask                           | Sale Prices  | Sale Prices   | Sale Prices<br>2 % June 17   | Highest Sale Prices 5 % Jan. 16  |
| 113,500<br>7,100<br>1,300                  | 1,854,900                     | Cities Service common   | 4% Sale                         | 3 Sale<br>48 Sale<br>4% 5                | 2¾ Sale<br>40¼ Sale<br>3¾ 4¼               | 2% June 17<br>39 June 26<br>3½ June 23                                 | 416 June Ol   | 39 June 26<br>31/4 June 23   | 60 Jan. 8  |
| 90<br>175                                  | 3,800<br>3,750                | Preferred BB Cities Serv Pr & Lt \$6 pref   | 55 59<br>6814 71<br>7214 79     | 46 48¾<br>49 Sale<br>54 Sale             | 35 40<br>38 43<br>40 53                    | 38 June 26<br>42 June 23<br>51 June 25<br>734 June 29                  | 46 June 2<br>49 June 1<br>54 June 1   | 42 June 23<br>51 June 25   | 76 Feb. 4  |
| 4,100<br>300                               | 94,500<br>2,200               | Preferred B   | 13 Sale                         | 9% Sale                                  | 8% Sale<br>33 33½<br>2% Sale               | 35½ June 2   | 37½ June 9  | 4 Apr. 30<br>35½ June 2  | 4% Feb. 13   |
| 20,800                                     | 390,500                       | Claude Neon Lights com  | 13/16 Sale                      | 35½ 36<br>2% Sale<br>-40 41              | 371/2 393/4                                | *1¾ June 14<br>37¼ June 23   | 41 June 3   | 37 ½ Jan. 4<br>37 ½ Jan. 6<br>37 ½ June 23   | 10½ Jan. 25<br>48¼ Jan. 12   |
| 1,200<br>4,400<br>400                      | 68,800<br>5,700               | Cleveland Elec Illum com Cleveland Tractor com Clinchfield Coal com100 Club Aluminum Utensil com              | 11 Sale<br>4 6 %<br>1% 1%       | 13 Sale<br>6 8<br>11 Sale                | 13 13½<br>5½ 7<br>1½ 1¼                    | 12 June 15<br>6½ June 2<br>1½ June 17                                  | 13½ June 5<br>6¾ June 10<br>1¼ June 1   | 1 May 8  | 9 Apr. 2<br>2% Mar. 16   |
| 2,900                                      | 2 100                         | Cohn & Rosenberger com*   |                                 | 6¼ Sale                                  | 5½ Sale                                    | 5½ June 28   | 6¾ June 4   | 16 Jan. 18<br>7½ Apr. 12<br>3½ Jan. 4  | 9% Feb. 4  |
| 24,400<br>1,900<br>1,800<br>7,300<br>2,200 | 25,300<br>64,200              | Colon Development Co Ltd  | 3¼ 3½<br>18¼ Sale               | 41/8 Sale<br>135/8 Sale<br>601/4 Sale    | 4½ Sale<br>4 Sale<br>11½ 12½<br>60% Sale   | 4½ June 29<br>4 June 14<br>11¾ June 21                                 | 14½ June 14<br>14½ June 5   | 4½ Jan. 14<br>3½ Jan. 4<br>11¾ June 21   | 4 % Feb. 8<br>24 % Feb. 11   |
| the case of the contract of                | 51,900                        | Columbia Gas & Elec Corp—   | 02 5010                         | 60 % Sale                                | 63 Sale                                    | 58¼ June 18  | 69 June 1   |  | 74½ Apr. 6   |
| 33,200<br>400                              | 592,100                       | 5% Conv preferred100 Columbia Oil & Gas com1 Columbia Pictures com new  | 91/2 8816                       | 6% Sale<br>33 Sale<br>109 110            | 7¼ Sale<br>104 Sale                        | 5¾ June 17<br>29 June 14<br>104 June 29                                | 7% June 5<br>33 June 1<br>110 June 2  | 29 June 14<br>104 June 29  | 104¼ Jan. 14<br>10% Jan. 8<br>39 Jan. 20<br>139 Jan. 18  |
| <b>31,900</b>                              | 464.500                       | Commonwealth Edison100<br>Commonwealth & Sou Corp   | % Sale<br>1% 1%                 | 1/4 Sale<br>1/4 Sale                     | 3% Sale<br>1% 1%                           | 1 June 5   | 14 June 1<br>14 June 1<br>364 June 28   | 3/6 June 5   | % Jan. 8<br>2½ Jan. 25   |
| 1,000                                      | 5,500                         | Community P & L 1st pref* Community Public Service—   | 61 Sale                         |  |  | 32 June 4  | 271/2 June 4  | Of Tune Of   | 04 Jan. 14   |
| 1,100<br>400                               | 7.100                         | Stk tr ctfs for com   | 15 16 16                        | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1    | 78 Sale<br>15 1516<br>15 1516<br>2114 Sale | 78 June 29<br>1414 June 11<br>1476 Juhe 25<br>1976 June 14             | 1½ June 2<br>15 June 1<br>14½ June 25   | 14½ June 11<br>14½ May 27  | 34 Jan. 14<br>2% Mar. 2<br>17 Jan. 8<br>1714 Jan. 23   |
| 9,300<br>1,600                             | 28,700                        | V t c ext to 1946   | 22% Sale                        | 24 Sale<br>6 Sale                        | 5 Sale                                     | 5 June 30  | o June 1  | 5 June 30  | 33% Mar. 10<br>11 Jan. 22<br>14 Jan. 8   |
| 76,100<br>4,600                            | 666 500                       | Consol Cigar Corp warrants Consol Copper Mines Con Gas E L & P Balt com 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 | 9 Sale<br>88 89½                | 9% Sale<br>70% Sale<br>114 Sale          | 9¾ Sale<br>66 Sale                         | 64 June 25   | 10¼ June 3<br>70½ June 1<br>114 June 1  | 64 June 25<br>113 Apr. 22  | 11% Mar. 31<br>89% Jan. 8<br>114% Feb. 8   |
| 3,700<br>700                               | 1.700                         | Con Gas E L & P Balt com* 5% preferred A100 Consol Gas Util com1 Warrants                                     |                                 | 2 % Sale<br>1/2 1<br>79 Sale             | 2 Sale<br>% Sale<br>74¼ 77½                | 1 1 June 14 June 17 76 June 14   | 2½ June 1<br>¾ June 4<br>80½ June 2   | 73 12 Apr. 29  | 17½ Jan. 23<br>33¼ Mar. 10<br>11 Jan. 22<br>½ Jan. 8<br>11½ Mar. 31<br>89½ Jan. 8<br>11½ Feb. 8<br>4½ Mar. 12<br>2½ Mar. 15<br>100 Mar. 9  |
| 900<br>4,400<br>2,180                      | 41,000<br>3,900               | Cons Retail Stores Inc com 1  | 9 Sale                          | 7½ 8<br>125 127                          | x99 Sale<br>234 Sale                       | 6½ June 14<br>x99 June 30<br>2½ June 3<br>8% June 15                   |   |  |  |
| 1,900<br>9,600<br>75                       | 1,750                         | Consol Royalty Oil  | 9814 99                         | 2½ 2¾<br>10½ Sale<br>86¼ 89<br>1 1½      | 841/2 87                                   | 89 June 7  | 89 June 7<br>1 June 2   | 85 May 17<br>18 June 29  | 135 Mar. 27<br>2 3½ Jan. 25<br>2 17½ Mar. 16<br>7 102½ Jan. 18<br>9 2½ Jan. 22<br>5 26¼ Jan. 22<br>9 15 Feb. 10  |
| 3,400<br>100                               | 112,300<br>925                | Cont Roll & Steel Fdy com* Continental Secur common.*   |                                 | 19½ 20° 16½ 17°                          | 17% Sale<br>15 16%                         | 16¾ June 18<br>8½ June 9<br>15 June 18                                 | 8½ June 9   |  |  |
| 5,000                                      | 67,800                        | Cook Paint & Varnish Co* \$4 preferred  | 31 % Sale                       | 25 Sale                                  | 22 Sale                                    | 20 June 28   | 25 June 1   | 35 % Apr. 28   | 52 16 Jan. 7   |
| 2,300<br>2,000                             | 30,000<br>2,700               | Copper Range Co   | 12½ Sale                        | 11 1/8 Sale<br>32 1/4 Sale<br>3 1/8 Sale | 10¼ 11<br>29 32<br>2½ Sale<br>4½ 4¾        | 10% June 17<br>29 June 28<br>2 June 16                                 | 33 June 10<br>31 June 1   | 10 Mar. 13<br>29 June 28<br>2 June 16<br>45% June 17<br>86 Feb. 10                               | 4 34 May 15  |
| 36,400<br>1,800<br>300                     | 30,700<br>4,200               | Corroon & Reynolds  | 614 7<br>87 90<br>456 Sale      | 5% Sale<br>87¼ 90½<br>1% Sale            | 458 434<br>87 89                           | 45% Tune 17  | 1 5% June A   | 1 14 May 18  | 1 4% Jan. 2  |
| 18,300<br>1,400<br>2,700<br>100            | 34,200<br>2,700<br>100        |   | 38 Sale                         | 22½ 25                                   | 43% Sale<br>23 Sale                        | 87 ¼ June 28<br>1¼ June 11<br>23 June 3<br>4⅓ June 30<br>23 June 30    | 3 24 June 9<br>4½ June 30<br>23 June 30   | 41% June 30  | 1 4½ June 30   |
|  |                               | Courtaulds Ltd  | Y                               |  |  |  |   |  | 14% Jan. 14  |
| 400<br>35,700<br>2,900                     | 218.400                       | Engine Bldg Corp100<br>Creole Petroleum com   | 371% Sale                       | 33¾ Sale<br>13 Sale                      | 37 Sale<br>12% Sale                        | 32¼ June 17<br>12½ June 17   | 1 June 10<br>7 37¾ June 25<br>7 13¾ June 5  | 12 May 1   | 31 20 Jan. 22  |
| 8,900<br>13,600                            | 487,100                       | Croft (The) Brewing Co1<br>Crowley Milner & Co  | 8 12                            | 34 Sale<br>7 9<br>2 Sale                 | 7 11¼<br>1¾ Sale<br>12¼ Sale               | % June 14  | 1 % June 1  | 1 8/ June 2  | 1 14 Mar. 8<br>12 Feb. 25<br>1 2 Jan. 12   |
| 1,300<br>16,100<br>225                     | 13,000<br>124,500             | Grown Cork Internat cl A ** Crown Drug common25c Preferred  | 4¼ Sale                         | 12% 13<br>3½ Sale<br>21½ Sale            | 2½ Sale                                    | 134 June 24<br>1214 June 30<br>236 June 2<br>1914 June 2<br>34 June 14 | 13 June 15<br>3½ June 1<br>21½ June 1   | 12¼ June 30<br>2¾ June 2<br>19½ June 2<br>4 June 1<br>4 May 2                                    | 16 Feb. 20<br>1 5 Jan. 11<br>1 25 Feb. 3<br>4 2% Jan. 9  |
| 4,900<br>1,750<br>300                      | 11,300<br>2,500<br>4,800      | Guystal Oil Ref Corp com*  6% preferred   | 2½ Sale                         | 8½ Sale                                  | 1½ Sale<br>12½ Sale<br>5½ 8                | 1 3% June 10   | 15 June 29  | 6 June 1   | 7 15 June 29   |
| 100<br>50<br>50                            | 4,400                         | Guneo Press com*  | 106 16 Sale                     | 40 49                                    | 104% Sale                                  | 104 % June 30<br>11 ¼ June 1   | 104 % June 30<br>1114 June 11   | 104 % June 3<br>11 ¼ June 1  | 15 Jan. 9<br>15 Jan. 9<br>16 Jan. 18<br>10 108 Jan. 18<br>16 Jan. 19<br>10 108 Jan. 19<br>10 Jan. 19 |
| 75,900<br>2,900                            | 62,200                        | Curtis Mfg Co (Mo)50c Cusi Mexicana Mining50c Darby Petrol Corp5  | 17% Sale                        | 12½ Sale                                 | % Sale                                     | % June 20  | A CONTRACT OF THE PARTY OF THE | 11½ June 3   |  |
| 100<br>4,000<br>400                        | 2,500                         | Dayton Rubber Mfd   | 14 15½<br>19¼ Sale              | 11 14<br>23% Sale<br>29 30               | 11½ Sale<br>10½ 13¾<br>21¼ 21½<br>23 28    | 13 % June 10<br>19½ June 2<br>27 June 2                                | 9 23 % June 1   | 1974 Jan.  | 20 78 Apr. 1   |
|  | 200                           | Class A   |                                 | 1114 14                                  | 10% 14                                     | 1014 June 2  | 10¼ June 24<br>73 June 9  | 14 Feb. 1<br>10¼ June 2<br>60 June 2   | 4 16 Jan. 13   |
| 270<br>8,000<br>175                        | 2,450<br>73,400<br>2,925      | Dennison Mt# 7% pref100 Derby Oil & Ref com* \$4 cum preferred*   | 7014 Sale<br>5% 5%              | 6¾ Sale                                  | 614 614                                    | 60 June 29<br>6 June 29<br>75 Jun 21                                   | 82 June 11  | 75 June 2  | 6 814 Apr. 14<br>1 88 Jan. 14  |
| 1,600<br>1,200                             | 17,700<br>10,200<br>31,300    | Detroit Gasket & Mfg Co1<br>6% preferred w w20<br>Detroit Gray Iron Fdry com.5                                | 181/2 163/8                     | 17 Sale<br>17¾ Sale                      | 16 Sale<br>171 Sale                        | 16 June 14<br>17¼ June 30  | 17¾ June 1  | 17 Mar. 2  | 0 20 Feb. 4  |
| 7,400<br>2,900<br>1,300                    | 10,900                        | New common1 Detroit Mich Stove Co1 Detroit Paper Products1 Detroit Steel Products1                            |                                 | 3 Sale<br>5¼ Sale<br>6% Sale             | 23% 21%<br>41% 41%<br>5 61%                | 5½ June 1  | 7 5¼ June 1<br>7 6¾ June 2  | oll 516 June 1   | 5 3¼ May 21<br>7 11 Feb. 2<br>7 10¼ Jan. 16<br>2 64 Feb. 19  |
| 1,000<br>400                               | 1.010                         | Distilled Liquors Corp5   |                                 | 48¼ 52<br>9 9¾                           | 45 46                                      | 46 June 2<br>9 June 1  |   | 25½ Feb.<br>9 Apr.   | 9 10½ Jan. 8   |
| 700<br>200                                 | 3,900<br>200                  | Distillers Co Ltd— Am dep rcts ord reg£1 Divco-Twin Truck Co com1   | 301/4 311/4                     | 281/6 Sale                               | 27½ 28¾<br>4¾ 5½                           | 8 4 1/2 June 2   | 8 4½ June 28  | 26 Mar.<br>3 4½ June 2<br>12 Jan.  | 4 29 % Jan. 20<br>8 4 ½ June 28<br>4 28 ½ Mar. 8<br>6 17 ½ Apr. 9<br>1 10 ¼ Mar. 8   |
| 2,900<br>                                  | 69,600                        | Dominion Steel & Coal B25<br>Dominion Tar & Chem Co1  | 12½ Sale                        | 18¼ Sale                                 | 17 17%                                     |  |   | 15 May<br>108 Jan. 1   | 6 171 Apr. 9<br>1 110 Mar. 8   |
| 225<br>1,600                               | 1,925<br>17,300               | Dow Chemical Co com-  | 135 138                         | 34 35½<br>129 Sale                       | 29½ 32½                                    | 30% June 1<br>129 June<br>80 June                                      | 4 34 % June 1<br>1 135 ½ June 1<br>8 83 ½ June 1<br>6 37 June 1<br>9 108 June   | 30 Jan. 2<br>129 June<br>80 Apr. 2   | 1 159¼ Jan. 21   |
| 170<br>700<br>20                           | 1,131<br>17,200<br>190        | Draper Corp   | 291/2 31                        | 341/4 361/                               | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1      | 32 June 1<br>106½ June 2   | 8 37 June 1<br>9 108 June 1<br>7 334 June   |  | 6 42½ Jan. 23  |
| 3,500<br>775                               | 4,250<br>1,200                | Dublier Cond Corp com   | 68 70                           | 3% Sale<br>75½ 76%<br>1% 1½              | 1 72 74                                    | 12 June 2  | 8 5% June   | 7 68 Apr. 2  | 79 Feb. 5<br>21 1% Mar. 9<br>8 7% Mar. 1<br>4 10% Jan. 13  |
| 1,500<br>2,300                             | 50,300                        | Duro-Test Corp common   | 6% 7%                           | Water Strain                             | 73/2 73                                    | Park St. Bergarian notic   | 7 8¼ June   | 6 % Jan.<br>9 17 % May 1   | 4 10% Jan. 13<br>8 27% Feb. 23   |
| 12,500<br>4,200<br>2,300                   | 103.600                       | Eagle Picher Lead Co10<br>Eastern Gas & Fuel Assoc'<br>6% preferred100<br>4½% prior preferred100              | 1 6% Sale                       | 18¾ Sale<br>6 Sale<br>44 Sale            | 3814 Sale                                  | 17¾ June 2<br>4¾ June 1<br>38 June 2<br>55½ June 2                     | 9 20¼ June<br>7 6 June<br>8 44 June<br>4 59 June  | 9 17¼ May 1<br>1 4¾ June 1<br>1 38 June 2<br>2 55% June 2  | 8 71 Jan. 18<br>4 80 Jan. 18   |
| 1,225<br>25,000<br>3,400                   | 8,400                         | Militartern Malleable Iron Co. 2  | Maria Stranger and Maria        | 58¼ Sale<br>4 Sale<br>57 67              | - 3 - 3                                    | 23 ¼ June 1  | 0 23 4 June 1   | 21 Apr. 1  | 7 26 12 Feb. 25  |
| 4,000                                      | 47,400                        | Rastern States Corp com   | 11 11% 12                       | 57 67<br>55 65<br>8¼ Sale                | 56 67<br>54 66<br>8 Sale                   |  | 8 9¾ June 1   | 62 May 1<br>71/2 June 2<br>0 x151/2 June 3   | 11 82 1 Jan. 18<br>28 13 1 Jan. 18<br>29 23 Jan. 11  |
| 1,100<br>9,300                             | 4.400                         | Economy Groc Stores com Edison Bros Stores new Electric com Electric Bond & Share  \$6 preferred              | 35% Sale                        | 19 20<br>214 Sale                        | 19 205<br>2 Sale                           | 1 % June 2   | 4 20 ¾ June<br>6 2¼ June<br>7 17 June   | 63 May 1<br>62 May 1<br>5 7½ June 2<br>8 19 May 1<br>1 1½ June 2<br>1 13½ June 1<br>1 13½ June 1 | 3 24 Mar. 8<br>26 41 Jan. 21<br>7 28 Jan. 13   |
| 174,400<br>9,500<br>3,300                  | 2,389,000<br>61,000<br>22,800 | \$6 preferred   | 22% Sale<br>80 Sale<br>72½ Sale | 17 Sale<br>70 Sale<br>571/4 Sale         | 68 Sale                                    | 67 1 June 1 56 1 June 1  |   | 1 13½ June 1 67½ June 1 56½ June 1   |  |
| For for                                    | otnotes see                   | page 53   | APPENDING KITE                  | -xxVL2 1.378                             | 5,740,4516-213                             | Arabah - Jaki -  |   |  |  |

| AGGREGAT                                | TE SALES                     |  |   |  | Two contracts   | S IN JUNE   |   | RANGE SI  | NCE JAN. 1   |
|---|------------------------------|--|---|--|---|---|---|---|--|
| In<br>June                              | Since<br>Jan. 1              | NEW YORK<br>CURB EXCHANGE  | Price<br>Jan. 2<br>1937   | June 1   | June 30   | Lowest  | Highest   | Lowest  | Highest  |
| \$hares<br>1,100<br>1,300               | Shares<br>9,400<br>25,100    | STOCKS (Continued) Par<br>Electric Power Associates 1<br>Class A 1   | 9% 10%  | Bid Ask<br>514 614<br>5 5%                                     | 513 612   |   | Sale Prices 5 3/4 June 7 5 3/4 June 9 57 June 1   | Sale Prices<br>5½ June 4<br>5½ June 16  | Sale Prices<br>11 1/2 Jan. 13<br>9 3/4 Jan. 13   |
| 1,400<br>2,100                          | 15,000<br>39,400             | Option warrants  | 1213 Sale   | 57 Sale<br>6½ 8<br>3½ 4¾                                       | 7 % Sale<br>2 % Sale<br>2 % Sale                        | 45 June 17<br>6½ June 11<br>2¾ June 30  | 57 June 1<br>7 June 30<br>3 June 7  | 45 June 17<br>614 June 11<br>234 June 30  | 80 Jan. 7<br>14 Jan. 12<br>7% Jan. 14<br>98% Jan. 22   |
| 475<br>                                 | 7 600                        | \$6 Conv pref with warr* Electric Shovel Coal Co- \$4 participating pref* Electrographic Corp com  |   |  |   | 77 June 7   | 83 June 26  | 68 May 18   |  |
| 5,300<br>225                            | 3,650                        | Electrol Inc v t c   |   | 13 15½<br>3½ Sale  | 14 15½<br>2½ Sale<br>-32 45                             | 13½ June 17<br>2 June 26<br>31 June 23  | 1414 June 11<br>314 June 1<br>32 June 3   |   | 22 % Feb. 6<br>17 % Feb. 10<br>5 % Mar. 29<br>40 % Mar. 3  |
| 850<br>750<br>375                       | 13,450<br>5,150<br>4,900     | Empire Dist Elec 6% pref. 100  Empire G & F 7% pref. 100  8% preferred 100  6% preferred 100  Empire Pow Corp part stk   | 52 53<br>71 73<br>75¼ Sale<br>69¼ Sale  | 35 45<br>46¾ 53<br>51 56<br>46 50                              | 40 Sale<br>45½ Sale<br>40 Sale                          | 40 June 30<br>45½ June 30<br>40 June 30   | 561/2 June 8  | 45 Apr. 9<br>40 June 30<br>45½ June 30  | 77 Mar. 4  |
| 1,100 $2,100$                           | 1,100<br>5,850<br>24,000     | 6½% preferred100 Empire Pow Corp part stk_* Emsco Derrick & Equip Co.5   | 70 74   | 46½ 52½<br>  30   Sale<br>  15   Sale                          | 40 Sale   | 40 June 29<br>27 June 29<br>13 June 29  | 30 June 10  | 1 40 June 20  | 74 Feb 12  |
| 54,600<br>250<br>1,600                  |                              | Equity Corp common   |   | 2 Sale<br>36 40  | 13¼ 14<br>1½ Sale<br>32¼ 37                             | 1 1 June 29<br>34 June 11   | 36 June 7   | 29 June 29<br>13 June 29<br>15% June 29<br>34 June 11   |  |
| 5,100                                   | 519,000<br>26,350<br>201,400 | Ryans Wallower Lead  | 20 Sale<br>20 22  | 1½ Sale<br>1½ Sale<br>23 30<br>21 Sale                         | 1½ Sale<br>17½ 27<br>18% Sale                           | 3% June 15<br>1 June 23   | ¼ June 1<br>1% June 3   | 38 June 15<br>38 Jan. 6<br>21 4 Jan. 9  | 1¼ Feb. 4<br>3½ Feb. 23<br>45½ Mar. 11<br>27% Mar. 10  |
| 9,600<br>9,500<br>700                   |                              |  |   | 21 Sale<br>63 65<br>83 9                                       | 4 Sale  | 18¾ June 16<br>4 June 25<br>85% June 14   | THE SECRET OF THE SECOND STATES   | 18¾ Jan. 5  | 88/ Feb 9  |
| 1,100<br>300                            | 16,450<br>15,300<br>7,400    | Fanny Farmer Candy com1 Fanateel Metallurgical Corpe Fedders Mfg Co common5  | 22 14 23 14<br>12 13 13 14  | 19 20¼<br>14 Sale<br>12 12¾                                    | 914 978<br>2014 Sale<br>12 1314<br>1214 1278            | 8 5% June 14<br>20 1% June 2<br>12 12 June 18<br>12 June 16   |   | 8 Jan. 2<br>19½ Apr. 29<br>12½ Jan. 4<br>12 June 16   | 17 % Feb. 20   |
| 5,800<br>100<br>7,900                   | 5,100<br>65,600<br>900       | Rights Ferro Enamel Corp com1 Flat Amer dep rcts   | 38% 40  | 3814 Sale  | 40 Sale   | -22   | 40 June 30<br>13¼ June 1  | 164 May 7<br>35 June 17<br>13 1/4 June 1  | 13% Mar. 20<br>132 May 1<br>47½ Feb. 6<br>18½ Feb. 24  |
| 200<br>120                              | 1,950<br>1,240<br>302,300    | Fire Assoc of Phila 10<br>First Nat Stores 7% 1st pf 100   | 34 %<br>112 1134  | 71½ Sale<br>71½ Sale<br>111¼ Sale<br>13¾ Sale                  | 11 16 16 8ale 70 2 Sale 111 112                         | 5% June 17<br>69 June 17<br>109% June 15  | 71½ June 3<br>71½ June 1<br>112¾ June 8   | 58 Mar. 2<br>6534 May 21<br>10934 June 15   | 1 ¼ Jan. 26<br>82 ¼ Jan. 12<br>114 ¼ Mar. 3  |
| 8,400<br>275<br>2,000<br>7,000          | 8,105<br>19,850<br>214,800   | Fairchild Aviation com   | 221/ Sale   | 13¾ Sale<br>42 Sale<br>23 Sale<br>23 26½                       | 12 Sale<br>70 Sale<br>40½ Sale<br>21¾ Sale              | 70 June 30<br>37 June 15  | 40 June 30<br>13¼ June 1<br>1½ June 1<br>112¾ June 8<br>14 June 25<br>44¼ June 25<br>23½ June 1 | 12 June 16  164 May 7  35 June 17  13 ¼ June 1  154 Mar 2  65 ¾ May 21  109¾ June 15  10½ Jan. 14  70 June 30  36¼ May 18  21½ June 17  25¼ Jan. 5                                    | 18½ Mar. 17<br>92 Mar. 8<br>65 Feb. 4  |
| 6,400                                   | 81,100                       | Amer den sets Ord sed #1   | 22¼ Sale<br>23½ 25½<br>7% Sale  | 63/ Sale   | 20¾ 24  |   | 6% June 1   | 25 ¼ Jan. 5   |  |
| 100<br>900<br>1,700                     | 6,000                        | Fox (Peter) Brewing Co5<br>Franklin Rayon Corp com1  | 10 2 10 1 10 1 10 1 10 1 10 1 10 1 10 1   | 2 1 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1                        | 6½ Sale<br>2¼ 3¼<br>8¾ 10<br>10, 10%                    | 2 34 June 16<br>9 18 June 14<br>10 June 29  | 6% June 1 $2%$ June 16 $x11%$ June 3 $11%$ June 2   | x6 % Apr. 29<br>2 % Jan. 7<br>9 May 5<br>8 % Jan. 27  | 8½ Feb. 4<br>5½ Jan. 22<br>11½ June 3<br>14¼ Feb. 16   |
| 4,200<br>1,750                          | 28,200<br>11,950             | Froedtert Grain & Malting Common 1 Conv pref 15  |   | 11¾ Sale<br>18 Sale  | 13 Sale<br>17 17½                                       | 1134 June 2<br>17 June 21   | 135% June 26<br>181% June 4   | 11½ May 17<br>17 May 4  | 14½ Jan. 8<br>19 Jan. 7  |
| 2,100                                   | 102,000                      | Gamewell Co \$6 conv pref* General Alloys Co General Ricc Co of Great Bate   | 3 3%  | 4 Sale   | 3% 3%   | 3¼ June 22  | 4 June 1  | 75 Jan. 16<br>3 Jan. 8  | 98 Mar. 5<br>6% Feb. 3   |
| 1,000<br>2,000                          | 00,200                       | General Elec Co of Great Brit<br>American dep receipts£1<br>Gen Fireproofing com*<br>Gen Gas & Elec.   | 23 23 ¼<br>19 ½ 20 ½  | 20% 21<br>18½ Sale   | 19¼ 19⅓<br>18 Sale                                      | 19¾ June 24<br>17½ June 18  |   |   | 23 Feb. 11<br>23% Feb. 13  |
| 16,500<br>200<br>3,700                  | 917 500                      | \$6 conv pref ser B  | 83 100  | 1½ Sale<br>85 95   | 1½ Sale<br>81½ 89½                                      | 11/8 June 8<br>85 June 15   | 1¾ June 2<br>85 June 15   | 56 Jan. 4<br>1½ June 8<br>83 Jan. 23<br>Jan. 23<br>½ June 23<br>73 May 181<br>1½ June 3<br>15½ June 1<br>18½ June 1<br>18½ Jan. 5<br>132 June 2                                       | 64½ Jan. 29<br>1½ Mar. 8   |
| 3,700<br>10<br>200                      | 1,500<br>1,180<br>17,700     | Gen Outdoor Adv 6% pref_100  | ⅓ Sale  | 3 <sub>32</sub> Sale   | 1/16 332  | 1/ <sub>6</sub> June 4<br>75 June 4   | <sup>3</sup> <sub>32</sub> June 1<br>75 June 4  | 1/6 June 4<br>8934 Apr. 23<br>73 May 18   | % Jan. 18<br>96½ Jan. 8  |
| 4 9001                                  | 49,600<br>5,200<br>202,200   | General Rayon A stock* General Telephone Corp* S3 conv preferred*  | 1 1 1 1 1 1 2 1 1 1 2 1 1 1 2 1 1 1 2 1 | 16¾ Sale<br>48 Sale  | 15¾ 16<br>40 48½  | 1 1/8 June 3<br>15 1/2 June 11<br>48 June 1   | 1% June 18<br>16% June 1<br>49% June 5  | 11% June 3<br>1512 June 11<br>48 June 1   | 3 % Feb. 16<br>22 % Feb. 19<br>51 % Jan. 6   |
| 1,200<br>12,400<br>98,700<br>150<br>100 | 98,700<br>1,880<br>700       | Rights   | 19% Sale  | 101 Sale .   | 73/16 Sale  | 1 <sub>32</sub> June 29<br>101 June 1<br>1036 June 10   | % June 21<br>102 ½ June 21  | 18% Jan. 5<br>1 <sub>32</sub> June 29<br>100 Jan. 7   | 38½ Mar. 18<br>June 21<br>07 Feb. 25   |
| 300<br>100                              | 1,200                        | General Pub Serv \$6 pref. • General Rayon A stock. • General Telephone Corp20 \$3 conv preferred. • Gen Tire & Rubber com25 Rights. • 6% preferred A  |   | 35 3714  | 34 35 %   | 34 June 28<br>34 June 6   | 35 June 4<br>35 June 6  | 83, Jan. 23<br>1, June 24<br>89, Apr. 23<br>73 May 181<br>1, June 3<br>15, June 11<br>48 June 11<br>48 June 29<br>100 Jan. 7<br>100 Jan. 7<br>104 June 20<br>34 June 28<br>72 June 18 | 36¾ Apr. 26<br>¾ Apr. 23   |
| 850<br>700<br>170                       | 25,335<br>2,540              | Georgia Power \$6 pre* Gilbert (A C) Co com* Preferred*  | 9¼ 10½<br>41 44   | $75\frac{1}{8}$ Sale . $9$ 11 39 42                            | 9¾ 11½<br>37½ Sale                                      | 72 June 18<br>11 June 23<br>37½ June 30   | 76 June 7<br>11½ June 24<br>40½ June 21   | 8½ Jan. 20  | 16 Feb. 18   |
| 13,000<br>1,000<br>1,000                | 104,500<br>16,870<br>56,910  | Gladding McBean & Co* Glen Alden Coal Co* Godchaux Sugars class A*   | 13½ 14<br>40½ 43½   | $11\frac{1}{8}$ Sale $40$ $42\frac{1}{4}$ $27$ $29\frac{1}{2}$ |   | 91/8 June 29<br>38 June 23<br>24 June 10  |   | 28 Feb. 4<br>9 1/8 June 29<br>38 June 23  | 28 Feb. 4<br>15 Jan. 12<br>51 Feb. 26  |
| 90<br>11,400<br>1,900                   | 306,800<br>14,800            | \$7 preferred  | 29 Sale   | 3/6 Sale<br>6/4 65/8   |   | 35 June 14  | June 3  | 28 Feb. 4<br>91% June 29<br>38 June 23<br>24 June 10<br>95 June 151<br>1/8 Jan. 6<br>51/2 Feb. 18   | 39% Feb. 19<br>07 Feb. 5<br>% Feb. 25  |
| 4,300<br>25,400                         | 2,350<br>25,500              | Georgia Power \$6 pre  Georgia Power \$6 pre  Glibert (A C) Co com  Preferred  Gladding McBean & Co  Gladding McBean & Co  Godchaux Sugars class A  Class B  \$7 preferred  Goldfield Consol Mines  Gorham Inc class A com  \$3 preferred  Gorham Mfg Co  V t c agreement extended  Grand National Films Inc  Grand Rapids Varnish Corp  Gray Tel Pay Station com 10  Gray Tel Pay Station com 10  Gt Atl & Pac Tea let pref 100 | 33½ Sale*   | 36 38 4<br>x24 4 Sale  | 5 6<br>33¾ Sale<br>25 25½                               | 33% June 30   | 30 June 8   | 00/2 oan. 2   | 90 Apr. 12   |
| 25,400<br>1,700<br>9,900                | 27,525<br>38,700             | Grand National Films Inc1 Grand Rapids Varnish Corp * Gray Tel Pay Station com10   | 3 % Sale<br>13 % Sale<br>20 20 ½  | x24¾ Sale<br>2¾ Sale<br>13¾ Sale<br>17½ Sale                   | 2½ Salé<br>13 13½<br>8½ 9                               | 24½ June 3<br>1¾ June 14<br>13¼ June 28<br>8½ June 28<br>120¼ June 28<br>120¼ June 25<br>39 June 26<br>135% June 17 | 2½ June 30<br>14¾ June 9<br>17½ June 1  | 21 % Mar. 25<br>1 ¼ June 14<br>12 ¾ Jan. 2<br>8 ¼ June 28<br>120 ¼ May 19<br>137 ¼ May 14<br>8 ¼ Jan. 6   | 4½ Jan. 20<br>18½ Jan. 28<br>22½ Jan. 5  |
| 1,670<br>1,400<br>8,700                 | 12,150<br>107,000            | Great Northern Paper Co25  | 37% 381/2   | 122 1/2 Sale   1<br>85 Sale<br>40 42<br>14 Sale                | 812 9<br>121  Sale<br>83  Sale<br>38  39<br>15  Sale    | 120 4 June 24 1<br>83 1/2 June 25<br>39 June 26   | 23% June 1<br>90% June 3<br>42% June 11   | 120 4 May 19 1<br>83 4 June 25 1<br>37 4 May 14   | 28 Feb. 5<br>17½ Jan. 14<br>47 Apr. 6  |
| 1,900<br>1,100<br>35,700                |                              | Grocery Stores Prod— New common 25c Guardian Investors common 1 Gulf Oil Corp 25   |   |  | 4½ 5<br>½ Sale<br>53¼ Sale                              | 4½ June 29<br>½ June 22   | 5 June 1<br>1/2 June 8<br>551/4 June 1  | 41% Jan. 4  | 6 Jan. 25  |
| 35,700<br>                              | 225<br>250                   | Gulf States Util \$6 pref*   | 58% Sale  |  |   |   | 55¼ June 1<br>75 June 29  | 75 June 29<br>14 Jan. 4   | 114 Jan. 12<br>63 12 Jan. 25<br>95 Jan. 26<br>90 Feb. 9  |
| 2,700<br>200                            | 020                          | Gypsum Lime & Alabastine.*  Hall (C M) Lamp Co   |   | 41/2 45/8  | 11¼ 13<br>4¾ Sale                                       | 4¾ June 12<br>17¾ June 7  |   | 43% June 12   | 17½ Apr. 5 7¼ Jan. 25  |
| <sub>75</sub>                           | 400<br>525                   | Handley Page Ltd— Am dep rets part pref 88   | -661Z -681Z   |  | 15 19½<br>56½ Sale                                      |   |   | 81/ Tan 15  | 24 Jan. 7<br>10¼ Jan. 28   |
| 2,000<br>3,300<br>1,300                 | 32,800<br>49,200<br>21,600   | Hartman Tobacco common_10 Harvard Brewing Co1 Hat Corp of Am cl B com1   | 114 134<br>278 3<br>14 1476   | 2/4 2/2  | 1 % Sale  | 1 % June 17<br>1 ½ June 29  | 2¼ June 2<br>2 June 23  | 1¾ Jan. 11<br>1¼ June 29  | 70 Jan. 22<br>3¼ Apr. 10<br>4 Jan. 19  |
| 2,500<br>300                            | 16,400<br>29,400<br>4,700    | Handley Page Ltd— Am dep rcts part pref. 8s Hartford Electric Light. 25 Hartman Tobacco common 10 Harvard Brewing Co   | 15% 16′°  | 14 1/8 Sale  | 131/4 14  | 15 June 10<br>13 June 15<br>47 ¼ June 16<br>15 ½ June 17<br>6 ¼ June 11<br>7 ¼ June 11<br>7 ½ June 3                | 15% June 2<br>15 June 9<br>48 June 14   | 15 June 10<br>13 June 5<br>46 May 17  | 4 Jan. 19<br>15 Feb. 11<br>18½ Feb. 15<br>17½ Feb. 23<br>52 Feb. 23  |
| 14,600<br>2,600<br>1,300<br>700         | 16,000<br>5,100              | Hecla Mining Co25c<br>Helena Rubenstein Inc new.*<br>Class A*  | 19¼ Sale  | 17½ Sale<br>7½ Sale<br>8½ 9¾<br>6 8                            | 46½ 50<br>16¾ Sale<br>7¼ 7½<br>7¾ 9<br>7½ 9             | 15% June 17<br>6% June 11<br>7% June 11<br>7% June 3  | 17½ June 1<br>7½ June 1<br>8½ June 4  | 6¾ June 11  | 9% Apr. 20   |
| 1,200<br>500                            | 5,000<br>2,100<br>9,500      | 7% cum pref w w25 Hewitt Rubber Corp com5  | 101/2 11  | 15 % Sale  -   | 12½ Sale  | 23 June 1<br>12½ June 30  | 23 June 1<br>15% June 1   | 634 May 26<br>23 Mar. 25<br>1214 June 30  | 10 ¼ Jan. 6<br>28 ¼ Jan. 11<br>16 ¾ May 22<br>42 ¼ Apr. 17   |
| 1,100<br>5,700                          | 3,750<br>5,300<br>64,700     | Hoe (R) & Co class A com. * Hoe (R) & Co class A   | 1354 14   |  | 23 28   | 43 June 4   | 40½ June 14<br>45 June 22<br>26 June 1  | 24 Tune 4   | 25 Ann 12  |
| $\frac{400}{150}$                       | 14,800<br>2,000<br>300       | Hearn Dept Stores common. 5 6% preferred   | 20 % Sale<br>8 10   | 11¼ 11¾<br>20 24½<br>7¼ 9¼                                     | 714 914   | 16 Tuno 0   | 11¾ June 8<br>22½ June 24<br>16 June 2  | 1034 June 25<br>19 Jan. 4<br>8 Apr. 26<br>16 June 2   | Apr. 13<br>15 ½ Jan. 28<br>33 ¼ Jan. 29<br>11 ½ Feb. 18<br>19 ½ Jan. 28<br>22 ½ Mar. 10  |
| 675<br>90<br>18,600                     | 7,230<br>810                 | Hormel (Geo A) & Co com* Horn & Hardart com* 5% preferred100   |   |  | 32 Sale   | 31 June 21<br>02 June 26 1  | 35½ June 5<br>06 June 8   | 16 June 2<br>20 Apr. 10<br>31 June 21<br>102 June 26<br>125 June 24<br>72 June 17<br>17 Jan. 12<br>78 June 26<br>16 May 13<br>24 Feb 26   | 19 14 Jan. 28<br>22 14 Mar. 10<br>41 16 Jan. 7<br>12 Jan. 25<br>42 Feb. 23   |
| 11,100<br>100<br>200                    | 118,800  <br>5,900           | Hud Bay Min & Smelt* Humble Oil & Refining* Hussman-Ligonier Co*   | 32 % Sale<br>78 Sale  | 20 21  | 28¼ Sale<br>76 77<br>19 21½                             | 25¼ June 24<br>72 June 17<br>22 June 12   | 29 % June 9<br>79 ½ June 10<br>22 June 12   | 25 1 June 24<br>72 June 17<br>17 Jan. 12  | 42 Feb. 23<br>87 Feb. 9<br>23 Mar. 4   |
| $\frac{250}{\bar{2}\bar{0}\bar{0}}$     | 6,170<br>100<br>2,500        | Holt (H) & Co class A  | 17 % Sale<br>15 % 20  | 10 20  | $15\frac{34}{17}$ $17\frac{1}{34}$ $15\frac{1}{7}$ $26$ | 16 % June 26<br>June 21   | 1 1 June 12<br>16 1 June 7  | 76 June 26<br>16 May 13<br>24 Feb. 26   | 2 Feb. 6<br>27 1 Feb. 2<br>26 Apr. 3   |
| 3,600<br>300                            | 39,200<br>5,750              | Hygrade Food Prod  | 5½ Sale   |  | 7½ 8<br>3¼ Sale<br>46 Sale                              | 8 June 28<br>3½ June 29<br>43½ June 26  | 3¾ June 1<br>47¼ June 12  | 8 June 28<br>3½ June 29<br>43¼ June 26  | 13 Feb. 20<br>5¾ Jan. 21<br>53¼ Mar. 6   |
| For footn                               | otes see pa                  | ge 53.   |   |  |   |   |   |   | The Wall of All I Shall be Sha |

| AGGREGA:                          | TE SALES   | NEW YORK  | Price                            |   |  | S IN JUNE   |   | RANGE SI  | NCE JAN. 1   |
|-----------------------------------|--|---|----------------------------------|---|--|---|---|---|--|
| June -                            | Since<br>Jan. 1  | CURB EXCHANGE   | Jan. 2<br>1937                   | June 1  | June 30  | Lowest  | Highest   | Lowest  | Highest  |
| Shares<br>6,100<br>3,600<br>5,200 | 11,100   |   |                                  | 7¼ Sale<br>30 Sale                                    | Bid Ask<br>7 Sale<br>23 2434<br>814 834  | 6 16 June 14  | Sale Prices<br>8¼ June 7<br>30¼ June 2  | Sale Prices<br>6½ June 14<br>24½ June 17<br>7¾ June 17                            | Sale Prices 11½ May 3 33¼ May 3 13½ May 4                                  |
| 650<br>25                         | 3,350<br>128   | Illinois Zinc Co* Illuminating Shares Co A*   |                                  | 10% Sale  | 20 24 1/2  | 23 June 25<br>52 June 26  | 11 June 2<br>27½ June 16<br>52 June 26  | 23 June 25  | 32 Apr. 30   |
| 900<br>15,200<br>1,200            | 1,900<br>164,900<br>11,100                                 | Imperial Chem Indus Ltd— Am dep rcts ord regfl Imperial Oil (Canada)*   | 21 Sale                          | 20% Sale<br>20% 21%                                   | 20% Sale<br>20 20%   | 8 1/8 June 11<br>20 June 25<br>20 1/8 June 28   |   | 20 June 25  | 24 1/2 Mar. 2  |
| 1,100<br>700                      | 9,800<br>8,000<br>41,800                                   | Imperial Tobacco Co of Can. 5<br>Imp Tob of Gt Brit & Irel!!<br>Indiana Pipe Line   | 20% 21%<br>13% 14%<br>44 44%     | 20% Sale<br>20% 21%<br>14% 14%<br>38 38%<br>11 Sale   | 14 14%<br>37% 37%<br>9% 10%  |   | 37% June 8<br>11% June 3<br>21% June 10   | 20% Apr. 29<br>14 Jan. 8<br>36¼ Mar. 17<br>7¾ Jan. 2<br>18¼ June 29               |  |
| 190<br>250                        | 1,070<br>780<br>878  | Imperial Chem Indus Ltd— Am dep rcts ord reg  | 7¾ Sale<br>103¼ 105              | 913/4 94  | 90½ 92   | 18½ June 29<br>19 June 19<br>91% June 28  |   | II TA JUHE 19   | 1 39 % Jan. 16   |
| 300<br>2,100<br>1,000             | 7,900<br>12,000<br>9,500                                   | Indian Terrillium Oil Co-<br>Non-voting class A   | 3% 4<br>3% 4                     | 2 2 2 1 8 3 1 Sale                                    | $egin{array}{cccccccccccccccccccccccccccccccccccc$   | 2 June 17<br>1% June 22   | 2% June 4<br>2¼ June 17   | 2 June 17<br>1% June 22   | 4 % Jan. 14  |
| 625<br>3,050<br>400               | 4,325<br>34,600<br>19,550                                  | Non-voting class A Class B stock. Industrial Finance v t c 1 7% preferred 100 Insur Co of North Amer. 10  | 741 Sale                         |   | 66 % Sale  | 9 June 14<br>6414 June 7  | I June I  | 13/16 June 11<br>9 June 14<br>64 14 June 7<br>22 14 June 2<br>2 16 Apr. 29        | 28% Feb 1  |
| 4,100<br>4,800<br>1,300<br>100    | 66,900<br>87,000<br>20,700                                 | Insur Co of North Amer18 Internat Gigar Machinery* Internat Holding & Invest.* Int Hydro-Elec \$3.50 pref50 "A' stock pur warrants Internat Metal Indus A* Internat Petroleum com* Registered* Internat Products com* 6% preferred  | 25 25%<br>2 25%<br>32½ Sale      | 234 Sale<br>30 Sale<br>58 Sale                        | 22½ 25<br>2½ Sale<br>26% Sale<br>26% Sale  |   | 3 June 7  | 218 Apr. 29   | 28% Feb. 15<br>4% Feb. 3<br>44 Jan. 28                                     |
| 16,200<br>300                     | $ \begin{array}{r} 2,725 \\ 198,000 \\ 3,000 \end{array} $ | Internat Metal Indus A* Internat Petroleum com* Registered.   | 34 Sale                          | 35½ Sale<br>34½ 35¾                                   | 34 Sale<br>33½ 34½<br>5½ 6   | 13 June 29<br>33 1/2 June 14  | 13 June 11<br>13 June 29<br>35 1 June 5<br>34 1 June 4                          | 13 May 25<br>33 1/2 June 14<br>34 June 22<br>5 1/2 June 29<br>100 Jan. 8          | 2 % Jan. 29<br>18 ¼ Mar. 19<br>39 ¼ Mar. 3<br>38 Mar. 1                    |
| 800<br>                           | 57,100<br>800  | 6% preferred100   | 7% 7%                            | 34% 35%<br>6% Sale                                    |  | 5% June'29  | 6¼ June 1   | 5% June 29<br>100 Jan. 8  | 814 Apr. 19<br>103 Mar. 31   |
| 7,100<br>28,300<br>200<br>1,200   | 28,300<br>6,200  | International Radio Corp1 Rights  | 1 114                            | 14 14½<br>16½ 1½<br>16½ 19½                           | 11 1/2 Sale<br>r1/4 Sale<br>15/4 17<br>15/8 Sale   | 11 June 29<br>3/4 June 29<br>1 June 18  | 14½ June 9<br>% June 12<br>1 June 18  | 11 June 29<br>% June 29<br>% May 20   | 15½ May 17<br>% June 12<br>1% Feb. 26                                      |
| 10,600<br>200<br>3,500            | 212,600<br>9,100<br>24,500                                 | Class B   | 1% Sale                          | 1 1 Sale  | 13% Sale<br>3% Sale  | 15½ June 14<br>1¾ June 15<br>16 June 28   | 16 June 22  | " June 29 " June 29 " May 20 15½ June 14 1% June 15 ' Jan. 7 ' Jan. 26 4% June 21 | 1 % Feb. 26<br>21 ¼ Feb. 11<br>3 ¼ Feb. 11<br>% Jan. 27<br>% Feb. 13       |
| 3,700<br>800<br>1,020             | 70,300<br>13,600<br>6,960                                  | International Vitamin 11  | 6% 6%<br>34 35%                  | 5¼ Sale<br>37 38¾<br>8% Sale                          | 5 Sale   | % June 2<br>4% June 2<br>4% June 21<br>35% June 29<br>6½ June 11<br>½ June 22<br>19½ June 30      | 37 June 4   | 14 Jan. 26<br>4 1/8 June 21<br>34 1/2 Jan. 7                                      | % Feb. 13<br>7½ Mar. 2<br>42½ Mar. 8                                       |
| 4,100<br>1,500<br>1,500           | 88,200<br>16,000<br>24,900                                 | Old warrants  | 19% Sale<br>24 24%               | 85% Sale<br>85% Sale<br>2034 2134<br>11 1234          | 19½ Sale<br>19½ Sale<br>11¼ 11¾  | 19 June 22<br>19 June 30<br>11 June 21  | 11% June 7<br>21½ June 15<br>12% June 11  | 34½ Jan. 27<br>6½ June 11<br>½ Jan. 2<br>19½ June 30<br>11½ June 21               | 24 % Jan. 13<br>1% Jan. 29<br>27 ¼ Feb. 11                                 |
| 1,300<br>500                      | 70,400<br>18,300   | Italian Superpower cl A*<br>Warrants  | 34 78<br>1/4 1/8                 | <b>⅓</b> 1′   |  | June 4<br>June 8  | 1 June 18<br>1/4 June 8   | 11½ June 21<br>½ Jan. 4<br>½ Jan. 12  | 18% Jan. 11<br>2¼ Feb. 1<br>¼ Jan. 30                                      |
| 11,600<br>1,400                   | 214,900<br>42,700  | Jacobs (F L) Coi<br>Jeannette Glass Co*<br>Jersey Central Pow & Lt Co_  | 14% Sale<br>10 Sale              | 15½ Sale<br>7 7½                                      | 13½ 14½<br>6½ Sale   | 13 June 29<br>6 June 17   | 16% June 10<br>7½ June 9  | 13 June 29<br>6 June 17   | 18¼ Feb. 15<br>14 Jan. 8   |
| 250<br>220<br>120<br>700          | 1,420<br>1,490<br>36,000                                   | 5½% preferred 100 6% preferred 100 7% preferred 100 Jonas & Naumburg Corp.2.50  | 92 93¼<br>98 100                 | 81 Sale<br>92½ 94¾                                    | 70 Sale<br>75½ Sale<br>80 82   | 66 June 17<br>75 June 28<br>85 June 15  | 76½ June 8<br>82 June 8<br>94½ June 2<br>5¼ June 25                             | 75 June 28  | 89 Jan. 6<br>96¾ Jan. 7<br>100 Jan. 7                                      |
| 1,000                             | <b>42,600</b><br><b>200</b>                                | Jones & Laughlin com106 Julian & Kokenge com*   |                                  | 96 100  |  | 95 June 14  | 102 June 7  | 4¾ June 17<br>90¾ Jan. 5<br>  25¼ Apr. 2  | 918 Jan. 23<br>12614 Mar. 9<br>30 Jan. 8                                   |
| <b>===</b> :i                     | 20,300<br>13,100   | tKansas City Pub Serv—<br>Common v t cs<br>Class A pref v t cs  | 3½ 4 ½ 3½                        |   |  |   |   | 14 Apr. 9<br>214 Apr. 7   |  |
| 10<br>900                         |  | Class A pref vt c   | 21 % Sale                        | 20¾ Sale  | 21% 22½  | 111 June 22<br>20 June 11   |   | 52 Mar. 17  | 114% Jan. 4  |
| 1,400<br>80                       | 10   | Kimberly-Clark pref100 Kingsbury Brewerles com1   | 21/8 23/8                        | 2 2½  | 1% 2   | 13/4 June 18  | 2¼ June 9   | 105½ Mar. 1<br>1¾ June 18   | 105 12 Mar. 1<br>3 % Jan. 22   |
| 14,300<br>7,300                   |  |   | 6¾ Sale                          | 68 Sale<br>44 48<br>5 Sale<br>7 Sale                  | 5716 60<br>4314 47<br>434 Sale<br>514 Sale   | 54 June 22<br>42¾ June 15<br>4¾ June 15   | 68 June 1<br>46 June 11<br>51/8 June 1  | 54 June 22<br>42¾ June 15<br>4¾ June 15<br>5¼ Jan. 6                              | 88½ Mar. 1<br>65¼ Feb. 10<br>8¾ Feb. 9                                     |
| 400<br>100<br>400                 | 26,900<br>2,100<br>6,500                                   | Kirkland Lake G M Ltd 1<br>Klein (D Emil) Co common 9<br>Kleinert (I R) Rubber 10   | 1% Sale<br>18% 20%               | 1 % Sale<br>17 % 20 %<br>10 % 11 %                    | 5½ Sale<br>1½ 13%<br>16½ 18<br>10¼ Sale<br>9½ 10<br>16 30  | 114 June 1<br>1714 June 15<br>1014 June 30<br>956 June 18   | 1 June 1<br>17 June 15  | 5¼ Jan. 6<br>15% Feb. 23<br>17½ June 15   | 8% Jan. 23<br>1% Apr. 2<br>21 Feb. 19                                      |
| 900                               | 9,500<br>700   | 5% preferred series D100 Kingston Products  | 1312 1414<br>18 2214             | 10% Sale<br>15 30                                     | 16 30 10 10 16 30  |   |   | 9% June 18<br>21% Feb. 4  | 158 Apr. 2<br>21 Feb. 19<br>1314 Jan. 20<br>1714 Jan. 18<br>25 Feb. 6      |
| 75<br>200<br>800                  | 3.300  | Koppers Company—  6% preferred 100  Kress (S H) & Co spec pf 10  Kreuger Brewing Co 1   | 12 123%<br>20 Sale               | 11½ 11¾<br>16½ Sale                                   | 11½ 11½<br>14½ 15  | 108½ June 3<br>11¾ June 8<br>15 June 25   | 109 June 2<br>11% June 8<br>16½ June 1  | 106 Jan. 12<br>11½ Apr. 5<br>15 June 25   | 11114 Feb. 9<br>12% Jan. 6<br>2114 Jan. 8                                  |
| 18,600<br>4,100                   | 180<br>117.400   | Lackawanna RR N J100 Lake Shore Mines Ltd1  | 57 58                            | 50 Sale<br>5% Sale                                    | 48½ Sale<br>4½ Sale  | 46½ June 14<br>4½ June 28   |   | 70½ Apr. 30<br>46½ June 14<br>4½ June 28<br>97¾ Apr. 26                           |  |
|                                   | 700  | Lakey Foundry & Machine. I<br>Lane Bryant 7% pref 180<br>Langendorf Un Bak cl A *<br>Class B *<br>Lefcourt Realty com !<br>Preferred *<br>Lehigh Coal & Nav Leonurd Oil Development 28<br>Line Material Co *  | 0% 5416                          | 99 105  | 99 105   | 479 June 28   | 5% June 1   |   |  |
| 29,300<br>17,600                  | 5,000<br>6,500<br>328,000                                  | Lefcourt Realty com1 Preferred  | 3½ 4<br>17 18<br>10½ Sale        | 2¼ 3<br>13½ Sale<br>8¾ Sale<br>1¼ Sale                | 21/6 3<br>14 / 8 Sale<br>8 / Sale  | 13½ June 1<br>7½ June 23<br>1 June 8  | 141% June 30<br>9 June 5<br>114 June 1  | 3% Jan. 22<br>2% May 18<br>13% May 17   | 516 Jan. 26<br>434 Jan. 22<br>20 Jan. 19                                   |
| 84,100<br>1,200                   | 904.900<br>2,575<br>314,100                                | Leonurd Oil Development _25<br>Line Material Co*<br>Lion Oil Refining   | % Sale                           | 26½ Sale  | 32¾ Sale   |   | 1 ¼ June 1<br>33 ½ June 30<br>4 ½ June 3  | 774 Apr. 28<br>16 Jan. 2<br>26 4 Apr. 9<br>16 Jan. 2<br>374 June 21<br>23 Mar. 22 | 13 ¼ Jan. 16<br>2½ Feb. 10<br>30¼ Feb. 9<br>33 ¼ June 30<br>7 Mar. 2       |
| 2,500<br>2,500                    | 175<br>25<br>94.800  | Leonard Oil Development 38 Line Material Co. 9 Lion Oil Refining 18 Lit Brothers com 18 Loblaw Groceterlas A. 9 B stock 18 Locke Steel Chain Co. 5 Lockheed Air Corp. 1 Lone Star Gas 19 Long Star Gas 19 Long Star Gas 10 6% preferred series B 10 Loudon Packing Co com 18 Loudisina Land & Exploom. 19 Loudisina Land & Exploom. 19 Loudisina Land & Exploom. 19 |                                  | 4% 5  | 4½ 5   | 3 % June 21<br>22 ¼ June 8  | 4½ June 3<br>22¼ June 8   | 3½ June 21<br>23 Mar. 22<br>22¼ June 28   | 7 Mar. 2<br>24 May 28<br>22 14 June 8                                      |
| 16,200                            | 332,200<br>132,800<br>173,600                              | Lockheed Air Corp   | 101 Sale<br>111 Sale             | 14 Sale<br>12 Sale<br>10 % Sale<br>3 % Sale           | 14 Sale<br>12 Sale<br>10½ Sale<br>3½ Sale<br>80 Sale   | 22¼ June 8<br>13½ June 14<br>11½ June 15<br>9% June 15<br>3½ June 10<br>80 June 30<br>66¼ June 28 | 12% June 5<br>12% June 4<br>11 June 2<br>4 June 9                               | 9% Jan. 6<br>9% June 15   | 22 ¼ June 8<br>18 ¼ Jan. 28<br>16 ¼ Feb. 20<br>14 ¼ Jan. 16<br>6 ¼ Jan. 14 |
| 9,600<br>190<br>300<br>600        | 4,950<br>4,225<br>36,600                                   | 7% preferred100 6% preferred series B100 Loudon Packing Co com*   | 87 90<br>78 Sale<br>614 614      | 10% Sale<br>3% Sale<br>81 Sale<br>67 67%              | 80 Sale<br>65 67<br>3% 4<br>12 Sale  |   |   | 76 22 May 19  | 0% Jan. 14   |
| 20,200<br>1,800                   | 27.500   | Lucky Tider Combinetion 10  | 14 Sale                          | 11% Sale<br>1% 1%                                     | 3% 4<br>12 Sale  | 11% June 1<br>1 June 16   | 12½ June 5  | 95 Apr. 2   | 15¼ Jan. 25<br>100 Feb. 9  |
| 1,500<br>1,600                    | 12,400   | Ludlow Valve Mfg Co*  Lynch Corp com  | 371/ 39                          | 391/4 411/4   | 40½ Sale   | 39½ June 17   | 42¾ June 11   | 5 May 13<br>38 Apr. 26  |  |
| 1,800                             | 1,040  | \$5 conv preferred  | 4½ Sale<br>8½ 8½<br>82 Sale      | 3 3½<br>7 Sale  | 2% Sale<br>5% 6  | 2½ June 22<br>5¾ June 28<br>61 June 15  | 3 June 5<br>7 June 1<br>61 June 15  | 2½ June 22<br>5½ June 28<br>60 May 11<br>15½ Apr. 29<br>20½ Apr. 12               | 5% Feb. 18<br>10½ Jan. 23<br>82 Jan. 2                                     |
| 200                               | 2,100  | Marconi Internat Marine-  | 21 23½<br>,9½ ,9¼                | 22 25<br>8% 9%  | 23 · 25<br>8¼ Sale   |   | 814 Tune 8  | 15½ Apr. 29<br>20¼ Apr. 12  |  |
| 1,200<br>1,600<br>1,600           | 17,200<br>28,100<br>20,200                                 | Marion Steam Shovel com* Mass Util Associates v t c1  | 151/4 18<br>17 Sale<br>31/4 31/4 | 28 Sale<br>121/4 131/4<br>3 3 1/4                     | 8½ Sale<br>29½ 32<br>12 13<br>3 3½   | 8¼ June 30<br>28 June 1<br>12 June 28<br>3 June 7   | 8½ June 8<br>30¼ June 3<br>13½ June 10<br>3 June 7<br>14½ June 10<br>24¾ June 1 | 8¼ June 30<br>17 Jan. 7<br>12 June 28   | 33 1 Mar. 10   |
| 9,460<br>1,200                    | 22,800<br>1 100  | Communication Am dep rct Margay Oil   | 9 Sale<br>18% 18%                | 24% Sale  | 20 22  |   | Street at the day of the Street   |   | 20% Apr. 0   |
| 150<br>1,700<br>2,800             | 37,800   | McColl-Frontenac 6% pref 100<br>McCord Radiator & Mfg B*  | 10% Sale                         | 55 57<br>8½ Sale                                      | 55 60<br>7 Sale  |   | 55 June 2<br>87 June 5  | 55 Jan. 13<br>95 Mar. 30<br>614 June 30   | 55½ May 11<br>98½ Mar. 16<br>14½ Feb. 5                                    |
| 2,800<br>850<br>2,200             | 6,025<br>35,200<br>50                                      | Meed Johnson & Cocom  Memphis Nat Gas com  Memphis P & L \$7 pref  Mercantile Stores Co  7% preferred  180  Merchants & Mfrs class A  Partic pref   | 116 121 14<br>616 618            | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$ | 21 1/4 22 1/81   | 21 % June 28<br>110 June 30<br>4 % June 14  | 25¼ June 3<br>16 June 7<br>5¼ June 3  | 101 ½ Jan. 27<br>4½ June 14   | 44 % Feb. 9<br>121 Mar. 8<br>7 Jan. 8                                      |
| 400<br>100                        | 22,300<br>425<br>6,200                                     | Mercantile Stores Co  | 41 45<br>6¾ 6¾                   | 44 45<br>5 6  | 38 44<br>5½ 6  |   | 77  | 39 Jan. 27  | 53 1 Mar. 11   |
| 7,800<br>1,300                    | 141,800<br>6,500   | Partic pref   | 6% Sale<br>64 Sale               |   | The state of the s | 958/ Tune 99  | 26% June 28<br>7% June 3<br>65 June 3   | 39 Jan. 27<br>104¼ Feb. 4<br>5 June 14<br>25¾ June 22<br>5¼ May 14<br>52 May 20   | 7 Mar. 2<br>31½ Jan. 13<br>11½ Jan. 28<br>80½ Feb. 11                      |
| 10,700                            | 936,400<br>8,000   | Common stock pur warr'ts.  Mesabi Iron  | 5¾ Sale                          | % Sale<br>2% 3%                                       | % Sale<br>2½ 3½  | 5 1/4 June 16<br>55 1/4 June 1<br>1 1/4 June 14<br>1/4 June 1<br>2 1/4 June 17<br>32 1/4 June 21  | 1% June 8<br>% June 2<br>3% June 19   | % Jan. 4<br>2% June 17  | 2½ Feb. 25<br>5½ Jan. 26   |
| Fee foots                         | notessee pa  | rart preterred*   |                                  | <u></u>   |  | 32½ June 21   | 33 June 9   | 32 Jan. 13  | 37 Feb. 16   |

Fer footnotessee page 53.

| GREGAT                           | E SALES  | Same Same Same Same Same Same Same Same  |   | i jagen   | PRICES   | IN JUNE   |  | RANGE SI  | NCE JAN. 1  |
|----------------------------------|--|--|---|---|--|---|--|---|---|
| In<br>June                       | Since<br>Jan. 1  | NEW YORK<br>CURB EXCHANGE  | Price<br>Jan. 2<br>1937   | June 1  | June 30  | Lowest  | Highest  | Lowest  | Highest   |
| Shares                           | Shares   | STOCKS (Continued) Par<br>Metropolitan Edison Co-  | Bid Ask   | Bid Ask   | Bid Ask  | Sale Prices 95 June 14  | Sale Prices  | Sale Prices 95 June 14  | Sale Prices<br>106 Jan. 2   |
| 75<br>1,800<br>10,000            | 27,000<br>227,400  | %6 preferred* Mexico-Ohio Oil Co* Michigan Bumper Corp1  | 3 % Sale<br>3 Sale  | 2 Sale<br>2¼ Sale   | 21/8 Sale<br>1 /8 Sale<br>8 /8 Sale<br>12 /4 Sale        | 2 June 1<br>1 1/8 June 29   | 95 ¼ June 11<br>2 ¼ June 23<br>2 ¾ June 1<br>9 ¼ June 23   | 2 May 28<br>1% June 29<br>2% Jan. 14  | 4½ Jan. 1<br>3½ Jan. 1  |
| 4,700<br>1,200<br>7,000          | 173,900<br>16,300  | Mich Steel Tube Prod2.50   | 3 Sale<br>15 1614   | 2 Sale<br>2 Sale<br>8 Sale<br>8 Sale<br>12 Sale<br>1 Sale<br>7 Sale<br>7 Sale | 1 1 1/8  | 8 June 8<br>11½ June 14<br>1 June 2<br>7¼ June 3                      | 12½ June 1   | 11½ June 14<br>1 Feb. 26  | 18% Feb. 1<br>1% Jan. 1<br>8 Jan. 1   |
| 400                              | 5,700  | Preferred10  | Annual Control of the State of | 10 1 10 10 10 10 10 10 10 10 10 10 10 10                                      | 5% 6%<br>4% 4%   | 4¼ June 14  | 7½ June 1<br>5 June 10   | 6¼ May 14<br>4½ May 19<br>½ June 16   | 18 18 18 18 18 18 18 18 18 18 18 18 18 1  |
| 2,900<br>8,700                   | 57,400   | Midland Oil Corp-  | 5% 6%<br>1% Sale  | 41/4 Sale<br>11/8 Sale  | i Salé°  | % June 16<br>6% June 15   | 1¼ June 1  | % June 16<br>6% June 15   |   |
| 600<br>100                       | 5.000  | \$2 conv pref* Midland Steel Product— \$2 non-cum div shares*  | 9 Sale<br>2214 24   | 7½ 8<br>20½ Sale  | E-11-4   | 2016 Tune 1   | 2016 June 1  | 20 May 21   | 24 Mar.<br>90 Mar. 3  |
| 1,200<br>2,500                   | 3,895<br>37,700  | Mid-West Abrasive Co50c<br>Mid-West Oil Co10   | 72 Sale   | 76 83<br>2 % 3<br>10 % Sale   | 2½ Sale<br>9% 9%   | 73¼ June 29<br>2½ June 29<br>9¼ June 17<br>2¾ June 14                 | 31/4 June 5<br>103/4 June 22   | 2½ June 29  | 14% Mar. 1  |
| 2,000<br>2,000                   | 74,300<br>6.950  | Minnesota Min & Mfg Co*  | 4014 4214   | 3 3 3 3 3 3 3 3 5 3 5 5 5 5 5 5 5 5 5 5                                       | 37½ 38½  | 2% June 14<br>35 June 1   | 3 ½ June 9<br>40 June 7  | 33½ May 13<br>88 May 20   | 43 Jan.<br>98 Jan. 1  |
| 1,200                            | 770  | Minnesota P & L 7% pref_100 Miss River Power pref100 Mock Judson Voehringer2.50  |   | 12¾ Sale  | 10½ 12   | 11½ June 17   | x13 June 3   | 114 Mar. 29<br>11¼ June 17  | 16% Feb. 1  |
| 14,700<br>1,000<br>1,900         | 223,500<br>1,800   | Molybdenum Corp  | 9% 9%   | 8% Sale<br>23 25  | 91% Sale<br>20 25  | 8½ June 17<br>22 June 14  | 10% June 10<br>24 June 2   | 8½ Mar. 23<br>22 June 14<br>3¼ May 25   | 11% Apr.<br>25 May 2<br>4½ Feb. 1<br>17 Jan.  |
| 1,900<br>100<br>790              |  | Monarch Mach Tool Co com.* Monarch Mach Tool Co com.* Monroe Loan Society cl A Montana Dakota Utilities16 Montgomery Ward & Co A                                       |   | 3½ 3¾<br>136 Sale   | 3½ 3¾<br>136¼ Sale                                       | 7½ June 26<br>x134½ June 17   | 7½ June 26<br>139¾ June 3  | 7½ June 26<br>134½ June 17  | 17 Jan. 1<br>157 Feb.<br>37 Jan. 1  |
| 900<br>175                       | 8,100<br>1,875   | Montreal Lt Ht & Pow com* Moody's Investors Part pref*   | 37½ Sale  | 32 34   | 30¼ 34<br>43 Sale  | 31½ June 15<br>43 June 30   | 10% June 10<br>24 June 2<br>3% June 4<br>732 June 26<br>139% June 3<br>30 June 12<br>33 June 9<br>43 June 30   | 31 ½ June 15<br>42 ½ Mar. 30  | 44 Jan.<br>44 Mar.  |
| 1,000                            | 49,600<br>49,600   | Montreal Lt Ht & Pow com  Moody's Investors Part pref. *  Moore Corp Ltd   | 175 -6%   | 3¾ 4  | 173 195<br>318 334<br>458 Sale<br>1012 Sale              | 3 June 16   | 3¾ June 9<br>4¾ June 30  | 180½ Mar. 10<br>3 June 16<br>4½ Apr. 26   | 8 Feb.  |
| 12,000<br>7,000<br>100           | 19,800<br>105,100  | Mountain City Copper Co5c  | 6½ Sale   | 12 Sale<br>61/8 Sale  | 1012 Sale<br>6 Sale                                      | 4½ June 14<br>9½ June 21<br>5¾ June 17                                | 3¾ June 9<br>4% June 30<br>12% June 2<br>6¼ June 1<br>3 June 5   | 9 3 June 21<br>5 4 June 17<br>3 June 5  | 7% Feb.   |
| 100<br>50<br>800                 | 100<br>280<br>10.000                                     | Mountain States Pow com* Mountain Sts Tel & Tel100 Murray Ohio Mfg Co*   |   | 21 221/2  | 139% Sale<br>19% Sale                                    | 138 June 24<br>18½ June 14  | 6¼ June 1<br>3 June 5<br>139¾ June 30<br>21% June 3  | 1816 June 24  | 155½ Feb.<br>28½ Jan.   |
|                                  | 150<br>10  | Mountain City Copper Cosc  Mountain Producers Corp. 19  Mountain States Pow com*  Mountain Sta Tel & Tel100  Murray Ohlo Mfg Co*  Muskogee Co common*  6% preferred100 |   |   |  |   |  | 9714 Mar. 30  | 9714 Mar.   |
| 3,700<br>1,700<br>1,00           | 1,800<br>41,200  | Nachman Springfilled Corp.  Natcon Corp.  Nat Automative Fibres A  Nat Baking Co com  Nat Bellis Hess com  Nat'l Bond & Share Corp  Nat Brewers 7% pref                | 18½ 20<br>13 Sale   | 17 21<br>12% Sale<br>30% Sale<br>13% Sale<br>2 Sale<br>55 56                  | 14 18<br>26 3/8 28                                       | 16% June 11<br>11% June 18<br>27 June 17                              | 165% June 11<br>121% June 1<br>303% June 1   | 16% June 11<br>11 Mar. 22<br>27 June 17   | 14% Jan.  |
| 18.900                           | 12,500<br>385,500  | National Baking Co com   | 614 8<br>212 Sale   | 13 12 Sale<br>2 Sale  | 26% 28<br>9 10½<br>1% Sale<br>52 55%                     | 10% June 28   | 13¼ June 1   | 634 Apr. 28<br>156 June 28<br>5134 Jan. 12<br>41 Feb. 3<br>1034 May   | 312 Jan.<br>59 Mar.   |
| 600                              | 8,220<br>100<br>100                                      | Nat'l Bond & Share Corp25<br>Nat Brewers 7% pref25<br>National Candy Co com*   | 10% 02%   | 55 56   |  |   |  | 41 Feb. 3<br>10% May<br>15 June 29  | 10% May<br>16 June  |
| 1,700<br>200<br>400              | 1,700<br>200<br>400                                      | National City Lines com  |   | 16 Sale<br>44 Sale  | 15 Sale<br>43¾ 46<br>12¼ Sale<br>14½ 15½                 | 15 June 29<br>43 June 29<br>12 1/8 June 29                            | 16 June 1<br>44 June 1<br>12½ June 29  | II 43 June 29   | 124 June  |
| 6,100<br>4,000                   | 86,800<br>180,000  | National Fuel Gas  | 17% 18<br>1% Sale   | 15 Sale<br>34 Sale<br>7% 8½   |  | 7% June 14  | 12½ June 29<br>15½ June 5<br>12½ June 1<br>13½ June 1<br>8¾ June 25  | 14½ June 14<br>14 June 14<br>7¼ Apr. 28<br>33½ Jan. 1   | 19½ Jan.<br>2¼ Jan.<br>13½ Feb.<br>47 Feb.  |
| 700<br>700                       | 11.700   | National Oil Products4   | 34 1 Bale   | 39 413  |  | 64 June 18  | 41½ June 21  | 64 May 18   | 91% Jan.  |
| 2,600<br>4,700                   | 2,400<br>199,950   | Nat Power & Light  \$6 preferred   | 12½ Sale  | 13¾ Sale  |  | 11½ June 17   |  | 8 Jan. 11<br>11¼ Jan. 6<br>¼ Jan.   | 1 14 May<br>19 Apr.<br>2 % Mar.<br>4 71 Mar.  |
| 11.500<br>3,200<br>200           | 203,500<br>27,200<br>600                                 | National Service Co  | 3 3 3 3 4<br>52 56  | 3¾ 5<br>45¼ 49<br>24¾ Sale  | 11½ 12<br>½ Sale<br>4½ Sale<br>46 52                     | 4 June 3<br>49 June 3<br>24½ June 1                                   | ii o June 9  | 31/2 Jan.   |   |
| 1,300                            | 32,300<br>1,300  | National Sugar Refg  | 27% Sale<br>9% Sale<br>10% 10%  | 24% Sale  | 24¼ Sale   |   |  | 49 June 1<br>24½ June 1<br>8 May 2<br>10 Jan. 1<br>1½ Jan.<br>21 May 1  | 9 % Jan.<br>12 12 May   |
| 4.500                            | 159,900<br>8,400   | National Union Radio com!<br>Navarro Oil Co  | 1½ Salé   | 10% 11¼<br>2 Sale<br>20¾ 23   | 1½ Sale<br>20 21   | 10 June 28<br>134 June 14<br>2134 June 14<br>1 June 17<br>102 June 18 | 2 June 1<br>22 June 5<br>1 June 17   | 21 May 1<br>1 Mar. 2  | 28% Apr.<br>2 Jan.  |
| 400<br>300<br>30<br>400          | 25,200   | Navarro Oil Co   | 37 Sale   | 52 567  | 461 501  | 102 June 14<br>50½ June 14  | 103 June 17<br>511/4 June 16   | 102 June 1<br>32 Jan.<br>80 Jan. 2  | 3 28% Apr.<br>9 2% Jan.<br>5 112% Feb.<br>5 59% Mar.<br>7 80% Apr.<br>4 116 Mar.  |
| 200                              | 1,678<br>15,100  | Neis Bross 7% conv pref 100 Nelson (Herman) Corp   | 131/2 141/2   | 13 141  | 11 13%   | 13 June   | 13 June 3<br>14 June 16<br>1½ June 21  | 110% Jan. 14<br>13 June 3   | 116 Mar.<br>3 19% Feb.<br>3 19% Jan.<br>9 2% Jan.   |
| $1,\overline{200}$ $1,000$       |  | Nelson (Herman) Corp<br>Neptune Meter class A<br>Nestle Le Mur Co class A  |   | 15 16<br>1% 1½  | 11 13 14 12 12 14 15 15 15 15 15 15 15 15 15 15 15 15 15 |   | A CONTRACTOR OF THE PROPERTY O |   | The State of State of State of State  |
| 150<br>300                       | 1,990<br>650   | Nevada Calif Elec com10  | 1914 Sale   | 51/4 53/4   | 51/4 6   | 13 June 13<br>70 June 13<br>5% June 13                                | 51 6 1/2 June 25   | 70 June 1<br>4% Jan.  | o Apr.  |
| 1,300<br>50<br>250               | 800<br>2,850   | New Bradford Oil   | 272 274   |   | 21 273   | - 7572 June 8   | 79 June 10   | 1 75 May 1  | 5 35 Mar.<br>7 88 Mar.<br>6 140 14 Mar.<br>3 30 14 Feb.   |
| 1,700<br>4,400                   | 26,400<br>69,300   | New Engl Tel & Tel Co10<br>New Haven Clock Co com<br>New Jersey Zinc2  | 22 Sale   | 19 Sale<br>78 Sale<br>234 Sale  | 21 Sale<br>73 Sale<br>21 Sale<br>94 Sale                 | 18 June 1<br>72 June 1<br>21 June 30<br>92 June 20                    | 21 June 30<br>7 78 ¼ June 4<br>2 ¾ June 1  | 18 June 1<br>72 June 1<br>21/ June 3  | 3 30 % Feb.<br>7 94 % Mar.<br>0 5 Jan.  |
| 1,200<br>3,200                   | 35,20<br>40.10<br>3.70                                   | New Mexico & Aris Land Newmont Mining Corp New Process Co common   | 130 Sale<br>251/28  | 104 Sale<br>30½ 35  | 94 Sale<br>31 35   |   | June 4   | 92 June 29<br>26 Jan. 2   | 9 135% Mar.<br>5 37 Apr.  |
| 300                              | 4,20<br>1,50   | O New Mexico & Aris Land  O Newmont Mining Corp  | 532 6   | 30½ 35<br>3½ 4½<br>10½ 15<br>29 30  | 31 35<br>31 4<br>81 101<br>281 291<br>4 13 14            | 3¾ June 1<br>28¼ June 1   |  | 14 May<br>2814 June 1   | 3 16 Mar.<br>7 34 Feb.  |
| 2,000<br>70                      | 10.20<br>77  | N Y Merchandise Co com1<br>N Y Pr & Lt \$6 pref  | 2072 007  | 13¼ 13¾   | 13 14  | 12¾ June 2<br>97¼ June 2<br>106 June 2                                | 7 29¾ June 5<br>13¾ June 7<br>99¼ June 7<br>3 109¾ June 2  | 125 May<br>18 June 1<br>224 June 3<br>92 June 2<br>26 Jan. 2<br>34 Apr. 2<br>14 May<br>2814 June 1<br>1224 June 2<br>106 June 2 | 8 105 1 Jan.<br>3 115 1 Mar.  |
| 240<br>800                       | 1,14   | 0 N Y Pr & Lt \$6 pref   | 8% Sale   | 71/4 Sale   | 61/4 81  |   |  | 7½ June<br>110 June 1   | 1 12% Mar.<br>9 119% Mar.   |
| 2,475<br>300<br>290              | $ \begin{array}{c c} 16,14 \\ 2,90 \\ 3,12 \end{array} $ | N Y Shipbuilding Co Founders shares. N Y Teleo 64% pref10 New York Transit N Y Water Sere 6% pref10 Niagara Hud Pow com new.1 5 % 1st pref                             | 52 Sale   | 7½ Sale<br>111 % Sale<br>4½ 47<br>35½ Sale                                    | 614 81<br>110 1101<br>414 47<br>2414 27<br>1114 Sale     | 4½ June 2<br>24 June 2  | 1 9 % June 10<br>9 111 % June 1<br>2 4 % June 2<br>1 35 % June 1<br>4 12 % June 1<br>1 87 June 2   | 4½ Mar. 2<br>24 June 2<br>9¾ June 1   | 1 65 Jan.<br>4 16% Feb.   |
| 31,900<br>850                    | 296,80<br>10,22  | 0 Niagara Hud Pow com new_1 5 5% 1st pref10 5 2d pref A10  | 0   | 121 Sale<br>86 Sale   | sale   |   |  | 728/ Tune 1   | 1 100 Feb.<br>9 94 Feb.   |
| 100                              | 22<br>80   | 5 5% 2d preferred 10<br>0 5% 2d pref B 10  | o   |   | % Sale   | 나 집안하다면 얼마로 하셨다면  | 2 75 June 11 2 14 June 8 9 1 1 June 3 5 12 1 June 3 5 96 1 June 24 1 56 June 5 8 2 1 June 3 4 8 June 3   | 98 Feb. 11/2 Apr. 11/2 Apr. 11/2 June 1 95 Apr. 2 40 May 1 23% May 1 6 May 1  | 1 115 Feb.<br>4 % Feb.<br>9 2 Feb.<br>5 16 Feb.   |
| 4,000<br>400<br>5,300            | 7,50<br>91,02  | Class B warrants new Niagara Share Corp class B  | 13 % Sale   | 11½ Sale  | % Sale   |   | 9 1 1 June 2<br>5 12 1 June 3<br>5 96 1 June 24  | 10½ June 1<br>95 Apr. 2   | 5 16 Feb.<br>8 98 Apr.  |
| 15,140<br>5,100                  | 40,74<br>92,80   | O Niles-Bement-Pond com O Nipissing Mines  | 4416 50<br>1 2½ Sale  | 47 % Sale<br>2 % Sale<br>6 % Sale   | 49¼ Sale<br>2¾ 2⅓<br>7¾ Sale                             | 96 June 2<br>45% June 2<br>2% June 2<br>6 June 1                      | 1 56 June 5<br>8 2% June 3<br>4 8 June 25  | 40 May<br>2 May 1<br>6 May 1  | 8 98 Apr.<br>3 56 June<br>4 3% Feb.<br>4 11½ Jan.   |
| 5,100<br>7,900<br>3,600          | 190,40   | O Nor Amer Lt & Pow com  | 1 3% Sale   | 3¼ Sale   | 21/8 Sale  | 2¾ June 2   | 4 3% June 3  | 2¾ June 2   | 4 7% Jan.   |
| 3,600<br>7,150<br>2,600<br>1,700 | 27,12<br>66,30<br>23,20                                  | 0 Sé preferred<br>0 North Amer Rayon cl A  | * 35 36 37<br>* 33 3 37   | 55 Sale<br>41% Sale<br>40¼ 42<br>49 52  | 1 401/ 49  | 40½ June 1<br>40 June 2   | 7 44 June 9<br>9 43 % June 9   | 35% Jan.<br>35 Jan.   | 7 50% Apr.<br>5 50% Apr.  |
| 300                              | 9,20   | 0 Nor Amer Lt & Pow com  | 4817 50<br>357 414  | 41% Sale<br>40¼ 42<br>49 52<br>2¼ 3⅓<br>5½ 6⅓<br>8 Sale                       | 6 2 23   | 5 1/8 June 1  | 9 43 % June 9<br>5 51 ½ June 10<br>5 2 % June 18<br>8 5 ½ June 10<br>3 % June 1  | 214 May<br>5 Apr.   | 4 7¼ Jan.<br>7 110 Jan.<br>7 50¼ Apr.<br>5 50¼ Apr.<br>7 51½ June<br>4 ¼ Jan.<br>6 ¼ Jan.<br>6 96¼ Jan.<br>10 103½ Feb.<br>8 108 Jan. |
| 1,200<br>17,800<br>400           | 572,20   | North European Oil com   | 1 1/2 1/2   | Salé  | 514 6  | 78 1 June 2<br>78 1 June 2<br>88 2 June 1                             | 3 % June 1<br>6 80 % June 2<br>4 90 % June 2   | 0712 Apr 3  | 0 103 12 Feb.   |
| 210<br>78<br>1,000               | 1,18<br>17<br>20.20                                      | 7% preferred10 75 Northern N Y Util 7% pfd_10 00 Northern Pipe Line1   | 8 81  | 103 37 106  | 98 105<br>4 10¼ Sale<br>20% Sale                         |   | 7 1016 June 23   |   | 8 108 Jan.<br>20 124 May<br>4 41 Feb.   |
| 8,600<br>500<br>400              | 75,12<br>7,30<br>30.80                                   | 0 Nor States Power com A_10<br>0 ‡Northern Tex El 6% pref_10<br>0 Northwest Engineering  | 37 Sale<br>281 Sale   | 21 % Sale   | 25 29  | - 26 June 1   | 4  2' June 2   | 11/2 June 2<br>25/4 Jan. 1  | 4 6 Jan.<br>3 37 Feb.   |
| 2,500                            | 16,10  | O Novadel Agene Corp   | 35 36   | 30 313  | 3214 323<br>57 Sale                                      | 8 31 June   | 3 33% June 17  | 30% May 2<br>5 43% Jan.   | 35% Jan.<br>4 67 Mar  |
| 1,628<br>250<br>1,600            | 8,72<br>2,17<br>13,50                                    | Ohio Brass class B   | 10714 107%<br>109% Sale   | 108 % Sale  | 97 97  | 97 June 2<br>108 June<br>10214 June 2                                 | 5 99 June 3  | 97 June 2<br>8 106 4 May 1<br>2 102 4 June 2  | 25 110 Jan.<br>10 11111 Jan.<br>24 112 Jan.   |
| 630<br>10                        | 2,10   | Oli Ohio Power 6% preferred_10<br>Oli Ohio Pub Serv 7% 1st pref 10<br>6% 1st pref  | 108 Sale  | 109% Sale   | 104 Sale   | 101 June 2  | 5 101 June 2<br>2 131/2 June 10  | 5 101 June 2<br>9214 Apr.   | 25 111 % Feb.<br>28 104 % Feb.  |
| 300                              | 2,90   | Ollstocks Ltd common   | 5 12% 14  | 13½ 14  | 12% 13   | 12% June 1  | 2  13% June 10   | Jii 12% June  | LEI 1473 E 60.  |

For footnotes see page 53.

|  | T90(]                       | NEV  |                                    | 1   |   | HANG  | بر  | 16-   | <del>2</del> 0   |
|--|-----------------------------|--|------------------------------------|---|---|---|---|---|--|
| In<br>June   | Since                       | NEW YORK<br>CURB EXCHANGE  | Price<br>Jan. 2                    | June 1  | June 30   | Lowest  | Wahad   | RANGE SI  | 1 5 8 1 7 7 1 1 1 1 1  |
| Shares<br>9,300                                      | Shares                      | STOCKS (Continued) Par   | Bid Ask                            | Bid Ask   | Bid Ask<br>12 Sale                              | Sale Prices   | Highest Sale Prices   | Sale Prices   | Highest Sale Prices  |
| 1,550<br>150<br>9,500                                | 12,000<br>1,275             | STOCKS (Continued)   Par   | 1314 Sale<br>3134 Sale<br>534 Sale | 13¼ Sale<br>28¼ 29<br>100¼ 107<br>3½ Sale                       | 27 % Sale<br>97 101 %<br>3 3 %                  | 12 June 15<br>27 June 18<br>98 June 29<br>3 June 29   | 101 June 11   | 98 Apr. 27  | 14% Jan. 12<br>32% Jan. 16<br>106 Feb. 9<br>6 Jan. 13  |
| 600  | 0,100                       | Overseus Securities Co   | 0%                                 | 814 9   | 7 1/8 Sale                                      | 7 3 June 30   |   | 10 Apr. 28<br>7% June 30  | 6 Jan. 13<br>10 Apr. 28<br>10% Feb. 1  |
| 5,000<br>600<br>275                                  | 46,750<br>3,700<br>2,600    | Pacific G & E 6% 1st pref25 51% 1st preferred25 Pacific Leg Corp 36 pref   | 31 % Sale<br>28 % Sale<br>106 Sale | 29¾ Sale  | 28½ 29<br>26¼ 26%                               | 26¾ June 28<br>26¾ June 17<br>104¼ June 2   | 29% June 1<br>27 June 8<br>105% June 17<br>68 June 1                            | 26¾ June 28<br>26¾ Mar. 18  | 32% Feb. 15<br>29% Feb. 2  |
| 1,500  | 13,400<br>2,000             | Pacific P & L 7% pref100 Pacific Public Service*   | 84 Sale<br>81 Sale<br>23 24        | 68 Sale<br>534 6<br>21 21%                                      | 5¾ 6<br>20 20¼                                  | 65 June 11<br>5 June 14   | 68 June 1<br>5¾ June 3  | 103 May 18<br>65 June 11<br>5 Apr. 29   | 107% Jan. 28<br>89 Jan. 22<br>814 Jan. 14  |
| 850<br>2,900   | 35,250 $25$ $47,100$        | Pacific Tin special stock* Page-Hershey Tubes com* Pan Amer Airways com10  | 43 1/4 44 1/4<br>60 Sale           | 39½ 42½<br>63 Sale  | 381/2 40  | 38¼ June 28<br>62¼ June 15  | 42 June 4<br>64 June 2  | 38 May 11<br>101½ Apr. 23   | 541 Mar. 11<br>1011 Apr. 23  |
| 155,500<br>150                                       | 1,096,500<br>6,800<br>2,125 | Page-Hershey Tubes com* Pan Amer Airways com10 Pantepec Oil of Venesuela1 Paramount Motors Corp1 Parker Pen Co10 Parkersburg Rig & Reel Co.1 Patchogue Plymouth Mills*         | 914 Sale<br>414 514                | 814 Sale<br>412 5   | 63¼ 64¾<br>8¾ Sale<br>3¾ 4¾                     | 62 1/8 June 15<br>6 1/8 June 17<br>23 June 25   | 8% June 23<br>25% June 18   | 5½ Mar. 22<br>4½ Feb. 3<br>23 June 25   | 10734 Jan. 28<br>89 Jan. 22<br>814 Jan. 14<br>2414 Jan. 5<br>5414 Mar 11<br>10114 Apr. 23<br>7514 Jan. 14<br>914 Jan. 2<br>614 Feb. 19<br>30 Jan. 18                 |
| 1,100  | 1,100<br>610                | Parkersburg Rig & Reel Co.1<br>Patchogue Plymouth Mills*   |                                    |   | 27% Sale  | 23 June 25<br>25¾ June 28   |   | 29 Apr. 28  | 53 Feb. 3  |
| 150<br>400<br>100                                    | 2,650<br>14,000<br>3,950    | Pender (D) Grocery cl A* Class B Peninsula Telep Co com*   | 36 40<br>2814 30                   | 33 14 36<br>8 18 8 58<br>26 Sale                                | 31 33<br>7¼ 8¾<br>25% 28¼                       | 30½ June 16<br>7 June 14<br>26 June 1   | 8 5% June 4   | 7 Jan. 14   | 12% Feb. 17  |
| 26,400   | 3,425<br>472,400            | Class B  | 5% 6%<br>4% Sale                   | 4 % 5½<br>4 Sale  | 4½ 5½<br>3½ Sale                                | 3½ June 16  | 109% June 3   | 512 Apr. 28   | 8% Feb. 11   |
| 200<br>100<br>140                                    | 800<br>3,200                | \$2.80 preferred<br>Pa Gas & Bloc class A  | 15 1613                            |   | 11% 12%   | 33 June 5<br>121/2 June 9   | 37 June 10  | 65 June 11<br>33 June 5<br>12 May 13  | 72 Mar. 10<br>42½ Mar. 16<br>17½ Jan. 15<br>112 Jan. 19<br>113 Jan. 7<br>179 June 7  |
| 2,000<br>500   | 9,180<br>3,975<br>2,200     | \$7 preferred* Pennsylvania Salt Mfg50   | 111 Sale                           | 89 Sale<br>176 Sale   | 93 Sale<br>2½ 3                                 | 83 June 3<br>89 June 1<br>172 June 16   | 12¼ June 9<br>94 June 10<br>98 June 10<br>179 June 7                            | 89 May 27<br>162 Jan. 4   | 112 Jan. 19<br>113 Jan. 7<br>179 June 7  |
| $\begin{array}{c} 2,100 \\ 1,200 \\ 400 \end{array}$ | 14,100<br>14,450<br>2,900   | Pa Water & Power   | 90 91%                             | 76 78<br>120 Sale<br>32½ Sale                                   | 2½ 3<br>73½ Sale<br>110 Sale<br>31½ 34          | 73 June 23<br>109 June 28<br>32½ June 1   | 127 June 5  | 73 June 23<br>109 June 28   | 05 Feb 2   |
| 500<br>1,200   | 500<br>14,300               | Pharis Tire & Rubber Co1 Philadelphia Co com   | 14% 16%                            | 11 Sale   | 736 816<br>814 934                              | 7½ June 24<br>8½ June 21  | 8½ June 12<br>11 June 1   | 7½ June 24<br>8½ June 21  | 8½ June 12<br>20 Jan. 15   |
| 175<br>1.000   |                             |  |                                    | 10% 11%   |   |   | 111½ June 3<br>34 June 2<br>10½ June 11<br>9¾ June 30                           | 111 June 3<br>31 June 22<br>9% June 25  | 34 Mar. 31<br>1516 Feb. 9  |
| 9,300<br>700<br>1,800                                | 192,400<br>8,000<br>59,100  | Phoenix Securities common.1<br>Conv preferred A10<br>Pierce Governor Co com  | 614 614<br>37 3814<br>2014 Sale    | 36 38 1/8<br>25 1/4 Sale  | 9¼ 10<br>7½ Sale<br>37½ Sale<br>23 24¼<br>2¼ 2½ |   | 25% June 10   | 6 Jan. 4<br>35½ Apr. 27<br>19½ Jan. 2   |  |
| 11,100<br>4,100<br>225                               | 135,000<br>59,200           | Pines Winterfront Co1 Pioneer Gold Mines Ltd1 Pitney Bowes Postage Meter   | 5 % Sale<br>8 Sale                 | 2 % Sale<br>3 % Sale<br>7 % Sale                                | 23 24¼<br>2¼ 25%<br>3½ Sale<br>7¼ Sale          | 23 June 17<br>21 June 29<br>3 June 21<br>7 June 15<br>40 June 7   | 2 June 1<br>4 June 8<br>7 June 1<br>414 June 1                                  | 2 % June 29<br>3 % June 21  | 378 Feb. 1<br>678 Jan. 5<br>918 Jan. 22  |
| 4,600<br>1,320<br>1,700                              | 153,200<br>10,220           | Pitts Bessemer & L E RR  | 19% Sale<br>88 89%                 | 41 1 Sale<br>19  Sale<br>101  Sale                              | 18 1814<br>8714 92                              | 17 June 17<br>86½ June 26   | 41 ¼ June 1<br>20 June 7<br>101 ¾ June 1  | 40 June 7<br>  17 June 17<br>  86½ June 26  | 4214 Apr. 21<br>2714 Feb. 4<br>11614 Mar. 17   |
| 4,400<br>1,000<br>1,100                              | 34,400<br>4,600<br>12,300   | Phillips Packing Co  | 125 127%<br>1% 2<br>1612 17        | 15 15 15 126 123 126 15 126 12 126 12 126 126 126 126 126 126 1 | 11 12½<br>123 Sale<br>1¾ Sale                   | 121 June 15<br>15% June 1   | 128 ½ June 14<br>134 June 25  | 114 May 17<br>114 May 10<br>114 May 10  | 147½ Feb. 4<br>2¼ Jan. 11  |
| 3,600<br>2,600                                       |                             |  |                                    | 2¾ Sale<br>9¾ 10<br>21½ 25                                      | 15% 23%<br>83% Sale<br>173% 18%                 | 1 1 June 28<br>8 1 June 30<br>18 2 June 29  | 2¾ June 1<br>9¾ June 2  | 7¼ June 15<br>40 June 7<br>17 June 17<br>86½ June 26<br>12 June 28<br>11½ May 17<br>1½ May 10<br>15¼ June 15<br>6 Feb. 6<br>1¼ June 28<br>8½ June 20<br>18½ June 29 | 19 Apr. 21<br>8 Feb. 9<br>4¼ Jan. 6<br>12¼ Feb. 3<br>33¼ Feb. 11   |
| 200<br>400<br>7,100                                  | 10,100                      | Pratt & Lambert  | 2814 2914<br>3414 3514             | 3214 34   | 30 32   | 31 June 28  | 22 June 9<br>33% June 4<br>2% June 1  | 31 June 28  | 41 Ton 20  |
| 200<br>14,800  | 200<br>5,900<br>223,900     | Prentice Gold Mining   | 33 34½                             | 2% Sale<br>27% 30   | 21/4 30<br>1/4 Sale                             | 2 June 19<br>2814 June 11<br>14 June 19   |   | 2 June 19<br>42 May 21<br>28 May 14<br>14 May 28  | 414 Jan. 2<br>45 Feb. 13<br>3514 Feb. 13<br>% Jan. 25  |
| 4,600<br>3,000                                       | 38,900<br>48,600            | †Propper McCallum Hoslery<br>Mills Co com  | 13 14 14                           | 13 % Sale   |   | 1/ June 1   | 54 June 9   | 1/ Mar 19   | 74 Feb 10  |
| 875<br>1,200<br>250                                  | 3,775<br>32,400<br>1,300    | Providence Gas Co  | 12½ Sale<br>100 104                | 10% 11½<br>101% 103   | 101/ 111/4                                      | 10½ June 25   | 9½ June 14<br>11 June 8   | 8% June 25<br>10% June 29   | 11% Jan. 14<br>14½ Jan. 25   |
| 70<br>70<br>840,                                     | 230<br>110                  | Public Service of Colorado—<br>6% 1st preferred100<br>7% 1st preferred100  | <b></b>                            |   |   | 98 June 28<br>106 June 17   | 101 June 28<br>108 June 10  | 98 June 28<br>106 June 17<br>39 June 14<br>1914 June 17<br>7614 May 28<br>77 May 25<br>112 June 10<br>11714 Apr. 8  | 105 Feb. 15<br>109 Jan. 28   |
| 47.0   | 6,975<br>1,350              | 7% 1st preferred 100 Public Serv of Ind pr pref. \$ \$6 preferred  | 83 8514                            | 20 Sale<br>76 80<br>76 80                                       | 42 1/8 Sale<br>70 75<br>70 75                   | 39 June 14<br>19½ June 17   | 44% June 23<br>23% June 24  | 39 June 14<br>19¼ June 17<br>76¼ May 28   | 68½ Jan. 23<br>41 Mar. 3<br>98 Jan. 18   |
| 50<br>25   | 650<br>125                  | 6% preferred100 7% preferred100 Public Service of Oklahoma   |                                    | 70 80   | 70 75   | 112 June 10<br>117⅓ June 7  | 112 June 10<br>117⅓ June 7  | 112 June 10<br>117½ Apr. 8  | 119½ Mar. 5<br>117½ Apr. 8   |
| 10<br>70   | 400<br>370                  | 6% prior lien pref100<br>7% prior lien pref100   | 103. Sale                          | ====  |   | THE R. P. LEWIS CO., LANSING, | · · · · · · · · · · · · · · · · · · ·   | 92 June 4<br>1001/4 Apr. 10   | THE RESERVE WHEN PARTY AND A STREET  |
| 2,175<br>500   | 1,850<br>31,405<br>9,395    | ## Puget Sound P & L \$6 pf  | 4814 Sale                          | 30 Sale   | 26¾ Sale  | 1½ June 15<br>26 June 30<br>63¼ June 29   | 1% June 2<br>34 June 8<br>70% June 9  | 1½ May 24<br>26 June 30<br>63½ June 29  | 4¼ Jan. 12<br>60¾ Jan. 15<br>90¾ Jan. 8<br>25 Apr. 6<br>14¼ Feb. 26  |
| 1,500<br>780   | 40,600                      | Pyle National Co common_5 Pyrene Mfg10   | 814 816                            | 934 1034  | 10% 11  | 9% June 18  | 11 June 8   |   |  |
| 180<br>200   | 8,700                       | Quaker Oats com<br>6% preferred100<br>Quebec Power Co*   | 140 152<br>23% 24%                 | 109 Sale<br>135 140<br>17¾ 19                                   | 109½ Sale<br>128 133<br>17½ 18                  | 109 June 1<br>130 June 12<br>17¾ June 11  | 1121/2 June 10<br>138 June 17<br>173/2 June 11                                  | 109 June 1<br>x12514Apr. 28<br>17% May 13   | 124¼ Jan. 15<br>150 Jan. 6<br>25¼ Jan. 9   |
| 400<br>5,100<br>7,000                                | 5,175<br>3,700<br>40,700    | Railway & Light Securities  Rys & Util Invest of A com  Rainbow Luminous Prod A  Class B common  |                                    |   | 17 Sale   |   | 21 June 3   | 17 June 30  | 28 1 Jan. 15<br>14 Jan. 7<br>2 Jan. 25<br>76 Feb. 26<br>238 1 Mar. 17  |
|  | 61,200                      | Class B common* Rath Packing Co  | ¥ 1                                | 5/8 7/8<br>1/4 7/6  | ⅓ Sale  | % June 29<br>% June 14  |   | 32 Jan. 11<br>32 Jan. 4   | 7% Feb. 26<br>x38 Mar. 17  |
| 950<br>250<br>1,800<br>2,200                         | 29,675<br>5,250<br>27,800   | \$3 conv pref  | 25 Sale<br>41 % Sale<br>4 Sale     | 39 Sale<br>4814 Sale<br>514 514<br>1324 Sale                    | 33¼ 35<br>40 45<br>5 Sale                       | 35 June 17<br>46 June 14<br>41/4 June 18  | 39 June 1<br>4814 June 1<br>514 June 8<br>1414 June 15<br>35 June 1<br>6 June 1 | 24% Jan. 4<br>41 Jan. 27<br>4 Jan. 2  | 49 Mar. 3<br>53% Mar. 9<br>7% Feb. 1   |
|  | 34,400<br>5,200             | Reed Roller Bit Co new* Reeves (Daniel) com.   | 10% Sale<br>331 34<br>71 71        | 5% 6%   | 13 14<br>32½ Sale<br>5½ 6¾<br>½ Sale<br>23 25   | 13 June 22<br>32 June 28<br>5% June 22  | 1414 June 15<br>35 June 1<br>6 June 14  | 10 Jan. 15<br>32 June 28<br>5% May 27   | 49 Mar. 3<br>53 4 Mar. 9<br>7 4 Feb. 1<br>17 4 Mar. 23<br>46 4 Mar. 3<br>8 14 Feb. 19<br>12 4 Apr. 19<br>32 4 Mar. 1<br>5 5 4 Jan. 20<br>2 2 Feb. 16<br>13 4 Mar. 17 |
| 16,300<br>700<br>2,400<br>5,200                      | 4,900<br>26,800<br>74,900   | Reliance El & Eng Co5 Reybarn Co., Inc1 Reypolds Invest com  | 51 Sale                            | 1 Sale<br>2314 Sale<br>478 Sale<br>158 Sale                     | 23 25<br>4% 5<br>1% Sale<br>9 Sale              | 22 ¼ June 14<br>4¾ June 22  | 6 June 14<br>1½ June 2<br>23¼ June 1<br>5 June 2<br>1½ June 1<br>9½ June 1      | % June 30<br>22 % June 14<br>4 % June 22  | 13/2 Apr. 19<br>32/3 Mar. 1<br>59/4 Jan. 20  |
| 500<br>1,700   | 26,400<br>96,800<br>600     | Rath Packing Co  | 1217 Sale<br>5% Sale               | 9 10½<br>5 Sale   | 9 Sale<br>4½ Sale                               | 4¼ June 18<br>13 June 22<br>32 June 28<br>5¼ June 22<br>1¼ June 14<br>4¾ June 14<br>4¾ June 22<br>1¼ June 25<br>4¼ June 18  | 95% June 12<br>53% June 10  | 8% June 22<br>8% June 5<br>4% June 18   | 17:2 Mar. 23<br>46:4 Mar. 3<br>8:4 Feb. 19<br>13:4 Apr. 19<br>32:4 Mar. 1<br>55:4 Jan. 20<br>23:4 Feb. 16<br>13:4 Mar. 17<br>77:6 Feb. 9<br>104:2 Feb. 25            |
| 100<br>400   | 100<br>19.500               | Rolls-Royce Ltd— Am dep rcts ord reg £1 Roosevelt Field Inc 6  | 21/4 31/4                          | 2½ 3  |   | 26 Tune 17  | 96 Tune 17  | 06 Tuno 17  | 26 June 17<br>41% Feb. 3   |
| 12,600<br>800<br>3,200                               | 3,300<br>31,600             | \$1.20 conv preferred20 Rossia Internat Corp*  | 13 % Sale<br>18 18 %               | 2½ 3<br>6 Sale<br>12½ 13  | 2½ 3<br>6 Sale<br>13½ 13½                       | 2½ June 16<br>5 June 3<br>11½ June 7<br>¾ June 29   | 7 1 June 19<br>13 1 June 28<br>14 June 3  | 26 June 17<br>2½ Jan. 7<br>5 June 3<br>11½ June 7<br>3% June 29   | 4½ Feb. 3<br>13¾ Jan. 2<br>18 Jan. 5<br>1 Jan. 21  |
| 1,800<br>200<br>8,700                                | 13,150<br>4,100<br>221,000  | Rolls-Royce Ltd— Am dep rets ord reg. £1 Roosevelt Field Inc   | 91 95                              | 102 104<br>1114 1314<br>1314 Sale                               |   | 100 June 15<br>1214 June 17   | 110 June 11<br>1214 June 18   | 40 Apr. 15<br>90 Jan. 7<br>1214 June 17   | 55% Mar. 1<br>110 June 11<br>14% Apr. 6  |
| 300<br>9,500<br>2,100                                | 350<br>117,600<br>83,600    | Rustless Iron & Steel Corp! \$2.50 conv pref* Ryan Consol Petroleum* Ryerson & Haynes Inc com.1  | 12½ Sale                           | 13 1/8 Sale<br>5 1/8 Sale<br>4 1/4 Sale                         | 1114 Sale<br>45 4914<br>516 Sale<br>314 4       | 100 June 15<br>12 1 June 17<br>10 1 June 28<br>46 1 June 14<br>5 June 29<br>3 1 June 18   | 13 % June 1<br>48 % June 17<br>6 % June 9                                       | % June 29 40 Apr. 15 90 Jan. 7 12 ¼ June 17 10 ½ June 28 46 ½ June 14 4 Mar. 23 3 ¼ June 18   | 110 June 11<br>14% Apr. 6<br>17% Jan. 19<br>49% May 25<br>6% Jan. 22<br>8 Mar. 2   |
| 150  | 3 100                       | Safety Car Heatland & Ten  |                                    | 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1                        | 3½ 4<br>111 Sale                                | 111 June 30   | 13214 June 3  | 3½ June 18<br>111 June 30<br>14 Apr. 20   |  |
| 1,400<br>25<br>33,900                                | 1,550<br>849,400            | St Anthony Gold Mining 1<br>St Lawrence Corp Ltd 5<br>A \$2 coav pref 50<br>St Regis Paper Co 100<br>7% preferred 100<br>Samson United Corp com 1<br>Sanford Mills Co common 1 | 9½ Sale                            | 1213 1314<br>3214 35<br>814 Sale                                | 11 11¾<br>31 34<br>7¾ Sale                      | 111 June 30<br>½ June 2<br>112 June 28<br>35 June 29<br>97 June 29<br>97 June 10<br>5½ June 28<br>60 June 7<br>3 June 4   | 13½ June 5<br>35 June 2<br>8¼ June 1  | 91 Jan. 5<br>271 Jan. 18<br>71 June 29  | 141 Apr. 6 % Jan. 27 15½ Apr. 6 38¾ Apr. 6 11¾ Apr. 6 117½ Jan. 25 6 % May 22 69 Feb. 10 4½ Jan. 25  |
| 400<br>4,300<br>10<br>2,000                          | 7,900<br>85                 | 7% preferred100 Samson United Corp com1 Sanford Mills Co common* Savoy Oll Co5   |                                    | 100 Sale<br>5½ 5¾   | 5¾ Sale   | 97 June 10<br>5½ June 28<br>60 June 7   | 104 June 29<br>6 June 5<br>60 June 7  | 97 June 10<br>514 May 14<br>58 May 18   | 117 Jan. 25<br>6 May 22<br>69 Feb. 10  |
| Fer foots  | notes see pa                | Savoy Oil Co5  | 3% 4                               | 3 3%  | 31/4 Sale                                       | 3 June 4  | 3½ June 30  | 1 3 Apr. 3  | 41/2 Jan. 25   |

| JREGAT!                             | E SALES   |   | 10 10  | , W.   | PRICES   | IN JUNE  |   | RANGE SIN  | ICE JAN. 1   |
|-------------------------------------|---|---|--|--|--|--|---|--|--|
| In<br>June                          | Since<br>Jan. 1                                       | CURB EXCHANGE   | Price<br>Jan. 2<br>1937  | June 1   | June 30  | Lowest   | Highest   | Lowest   | Highest  |
| hares<br>1,300                      | Shares<br>11,100<br>1,900                             | STOCKS (Continued) Par<br>Schiff Co com   | Bid Ask<br>37 39½  | Bid Ask<br>251/4 Sale                              | Bid Ask<br>-2034 26<br>41 4134                     | Sale Prices 2114 June 23 4014 June 14  | Sale Prices  2514 June 1 4334 June 9  | Sale Prices<br>37¼ May 6<br>21¼ June 23  | Sale Prices<br>42 Mar. 6<br>26 May 28  |
| 4,100<br>50                         | 31,050<br>130   | Scranton Lace Co common*  |  | 42 Sale<br>51 53½                                  |  | 46 June 24   | 52 June 11  | 38 May 13<br>46 June 24<br>29 June 15  | 55 Mar. 10<br>541/4 May 26   |
| 900<br>100                          | 19,100<br>2,500                                       | Securities Corp Gen'l com Seeman Bros common Sejal Lock & Hardware com Seiberling Rubber com Selby Shoe Co com Selected Industries  | 3½ 3½<br>48 50   | 2¾ 2½<br>48 50<br>2½ Sale                          | 2½ 2½<br>45 48¼<br>2 Sale                          |  | 37 June 8<br>234 June 2<br>45% June 10<br>25% June 1<br>754 June 1<br>24 June 23  | 29 June 15<br>21 June 17<br>44 May 6<br>15 June 17   | 78½ Jan. 16<br>5½ Jan. 14<br>50% Jan. 21<br>4½ Feb. 1                        |
| 9,200<br>50<br>9,600                | 136,700<br>3,300<br>127,800                           | Seiberling Rubber com   | 6% Sale  | 716 Sale   | 2 Sale<br>6 Sale<br>21/4 Sale<br>20 24/4           | 5¾ June 26<br>24 June 23<br>21% June 29  | 7% June 1<br>24 June 23<br>2% June 2<br>26 June 2<br>101½ June 5<br>104 June 7  | 5% June 26<br>22 May 19<br>2% June 29<br>24 June 11  | 30 Jan. (  |
| 3,150<br>5,950                      | 5,400<br>35,300<br>33,500                             | Convertible stock   | 97 Sale<br>97 Sale   | 25 26<br>99½ Sale<br>101½ Sale                     | 20 24 14<br>90 14 93<br>92 94 14                   | 24 June 11<br>91 June 29<br>94 June 25   | 101 1 June 5<br>104 June 7  | 91 June 29<br>94 June 25   | 28 14 Mar.<br>101 14 Mar.<br>104 June  |
| 3.100                               | 4,100<br>31,400<br>15,000                             | Selby Shoc Co com   |  | 1/2 5/8<br>8 % Sale                                | 8½ Sale  | 14 June 2<br>814 June 11   | % June 14<br>8% June 14<br>4% June 7<br>18% June 3<br>27% June 18<br>126% June 12<br>110 June 1<br>24 June 8                                | 1¼ Jan. 11<br>¼ Apr. 29<br>8¼ May 17   | 2% Feb. 2<br>1¼ Jan. 2<br>12% Mar. 1   |
| 20,300<br>11,600<br>2,900<br>3,500  | 222,400 $291,400$ $26,500$                            | Seversky Aircraft Corp  | 414 414<br>19 Sale<br>30 Sale  | 8 3 Sale<br>4 Sale<br>18 8 Sale<br>26 26 %         | 3½ Sale<br>16¾ 17½<br>27 Sale                      | 3½ June 17<br>16½ June 29<br>26⅓ June 2  | 18% June 3<br>27% June 18   | 15 % Apr. 28<br>25 ½ Apr. 29   | 28¼ Feb. 2<br>33¾ Feb. 2   |
| 3,500<br>40<br>25                   | 1,000   | Sherwin-Williams of Can   |  | 12514 Sale<br>110 Sale                             |  | 10834 June 10<br>24 June 8   | 110 June 1<br>24 June 8   | 108 Mar. 31<br>24 June 8   | 114 Jan. 1<br>28½ Apr.   |
|                                     | 26,700  | Pipe Line stamped25 Simmons-Boardman Pub  | ⅓ Sale   |  |  |  |   | 31 Jan. 21   | 35 Feb.  |
| 4,900<br>200                        | 41,000<br>1,953                                       | Corp conv pref  | 370 Sale   | 4 Sale   | 35% Sale   |  | 41 June 2<br>310 June 7<br>6 June 15  | 53/ Ton 6  | 370 Jan.   |
| 3,00                                | 4,400<br>150<br>1,025                                 | Am deprcts ord reg shs£1<br>Sioux City G & E 7% pref.100<br>Smith (Howard) Paper Co*  | 5% 6   | 6 6½<br>5½ Sale                                    |  |  |   | 98 Jan. 7  | 29% Mar. 3<br>7 Mar. 1   |
| 900<br>11,600<br>2,100<br>1,500     | 89,800<br>20,600<br>17,200                            | Solar Mfg Co  | 2 Sale   | 1 5% Sale  | 1½ Sale<br>6½ Sale<br>26½ 26¾                      | 4 % June 18<br>1 ½ June 18<br>26 % June 19<br>26 % June 29<br>24 % June 29<br>36 ½ June 19 | 5¼ June 1<br>1¾ June 7<br>6½ June 1<br>27¼ June 5<br>25¼ June 2   | 1½ Apr. 28<br>5¼ Apr. 28<br>26¾ June 29  | 2% Jan. 1<br>8% Feb. 1<br>29% Mar. 1   |
| 1,800<br>390<br>500                 | 7.300   | Southern Colo Pow Cl A 25   | 1 5/8 5/2  | 27 % 28<br>25 ½ 25 %<br>4 % 5 ½                    |  | 24% June 20<br>36½ June 19<br>5 June 19  | 25% June 2<br>38 June 10<br>5% June 9<br>72 June 8<br>155 June 30   | 24% June 29<br>36 May 13<br>4% May 14<br>72 June 8<br>155 May 13   | 28 Jan. 1<br>4114 Jan.<br>814 Feb. 1<br>83 Mar.                              |
| 10<br>10                            | 80  | 7% preferred  |  |  | 155 Sale   |  | HE STANDARD WAS AND LONG TO   | E Ton 6  | 160 Jan. 2   |
| 300<br>1,500<br>7,600<br>2,800      | 37,000  | Southern Pipe Line 10<br>Southern Union Gas com 2<br>Southland Royalty Co 2<br>South Penn Oil 2   |  | 3½ Sale<br>10¼ Sale<br>44½ Sale                    | 5 14 6 14<br>2 34 3<br>9 18 Sale<br>42 43<br>24 29 | 5 1/8 June 19<br>2 3/4 June 18<br>29 3/8 June 29<br>42 1/2 June 29<br>27 June 19           | 6½ June 22<br>3¾ June 2<br>10½ June 2<br>45 June 9<br>27 June 9   | 2 Jan. 4<br>8% Mar. 25   | 5½ Feb.<br>11¼ Apr.<br>48 Jan.<br>42 Jan.                                    |
| 2,800<br>100<br>1,000               | 66,500  | Southland Royalty Co  | 14 1/16  | 2074 30  | 121 20   |  | % June 18   | P. STATES STATES THE PARTY OF T | 1 Mar.<br>1% Mar.  |
| 4,000                               | 40,800<br>4,900<br>14,700                             | Spencer Chain Stores  | 9% Sale<br>3% 415  | 91/2 93/4<br>25/8 41/2                             | 914 Sale<br>256 414                                | 9 June 1   | 9  June 3   | 3½ Feb. 11   | 1 Mar.<br>11% Mar.<br>12% Apr.<br>4% Jan.<br>1 Jan.<br>221% May              |
| 1,400<br>700<br>2,800               | 1,800<br>1,800<br>28,000                              | Standard Cap & Seal com Conv preferred  | 4½ Sale  | 9 1/4 9 9 1/4 23 22 1/4 24 4 3/4 Sale              | 21 221   | 20 June 20<br>22 June 10<br>4 June 10  | 3   |  | ' 27 Anr   |
| 900<br>850<br><b>8,</b> 800         | 86,100  | Standard Oil (Kentucky)1  | 19% Sale   | 44¼ Sale<br>19¾ Sale                               | 19½ Sale   | 41 12 June 2<br>19 18 June 1   | 4 44% June 5<br>7 19% June 1  | 19 Apr. 29   | 20% Mar.   |
| 1,000<br>5,700<br>200               | 9,100<br>76,700<br>1,425                              | Standard Oil (Nebraska) 2<br>Standard Oil (Ohio) com 2<br>5 5% pref 10<br>Standard Power & Lt com Class B common Preferred  | 111/4 12<br>371/4 Sale<br>1041/4 1053/4  | 11 1/2 12 136 3/4 Sale<br>102 103 3/4 Sale         | 4 11 11110/4 1 1113                                | 97% June 2<br>33 June 1<br>1021/4 June   | 2 11¼ June 7<br>7 37½ June 4<br>9 103¼ June 22<br>7 3½ June 1<br>6 2½ June 3<br>4 19¼ June 3<br>4 19¼ June 3<br>1 ½ June 17<br>8 29 June 17 | 9% June 2<br>33 June 1<br>102½ June  | 13% Apr.<br>45 Mar.<br>105% Jan.   |
| 2,300<br>2,00                       | 417,500<br>29,800<br>3,400                            | Standard Power & Lt com<br>Class B common<br>Preferred  | 514 Sale<br>518 Sale<br>63 6734  | 3 Sale<br>25% 31<br>36 43                          | 2% Sale  | 2 June 1<br>2 June 1<br>36 June 1  | 6 2½ June 7<br>8 36 June 3  | 2 June 1<br>36 June 1  | 7 Jan.<br>69 Jan.<br>1 25 Feb.   |
| 3,100<br>16,700<br>700              | 692,300<br>16.500                                     | Standard Products Co<br>Standard Silver Lead<br>Standard Steel Spring Co<br>Standard Tube class B   | % Sale   | 36 43<br>187% Sale<br>18 Sale<br>26 30<br>55% Sale | 23 Sale  | June 1<br>5 June 1<br>5 June 1   | June 17<br>8 29 June 4<br>7 5% June 9   | 23 June 1<br>5 June 1  | 36 Jan.<br>8 Mar.  |
| 2,100<br>5,600                      | 1,300   | Standard Wholesale Phos-<br>phate & Acid Works2   | 712 782  | 19 Sale  |  | - 19 June 2<br>4½ June 2   | 1 19 June 1<br>5 June 9   | 16½ Feb. 1<br>4½ June 2<br>93 Feb. 2   | 5 25 Mar.<br>1 10 Feb.<br>7 93 Feb.  |
| 400                                 | 1,800<br>20   | Starett (1 ne) Corp ve- Steel co of Can Ltd ord   | 18 183<br>103 110  | 16½ 19½<br>103<br>8¼ 9                             | 18½ 20<br>103<br>9½ Sale                           | 18 June 1  |   | 17% May 1.<br>107 Feb.<br>8 May 2  | 1 107 Feb.   |
| 3,400<br>175<br>150                 | 2,610<br>4,400  | 1st preferred5 2d preferred2  | 10 Sale  | 37 Sale  | \ <del></del>                                      | - 35 June 1<br>12 % June 2   | 2 13 June 9   | 35 Apr. 3<br>10 Jan.   | 39% Jan.<br>2 15% Mar.   |
| 4,000<br>2,700<br>9,300             | 43,200<br>44,200<br>189,100                           | Sterling Aluminum Prod<br>Sterling Brewers Inc  | 61/6 61/4<br>1 41/2 Sale   | 916 91<br>614 61<br>518 Sale                       | 85% 87<br>2 61% 63<br>41% Sale                     | Ala luna l   | Al hw June 2  | 8 June 1<br>6 Jan. 2<br>4 Jan.<br>16 June 2  | 2 6% Feb.  |
| 450<br>700<br>200<br>6,700<br>1,900 | 9,95<br>55,10<br>50,45<br>133,70                      | O Stroock (S) & Co Inc  | 2 23<br>2514 Sale<br>214 Sale  | 214 3<br>2214 25<br>21 8 916                       | 2½ Sale<br>20½ 22½<br>½ Sale<br>17½ 20<br>17½ 18½  | 16 June 2<br>174 June 2<br>22 14 June 2<br>14 June 3                                       | 3 2½ June 30<br>5 23 June 8<br>0 ¾ June 4   | 134 May 1<br>2234 June 2<br>34 June 3<br>1934 May 1  | 5 5 Feb.<br>5 33 Mar.<br>0 2 Jan.<br>4 28 Feb.                               |
| 1,900<br>800<br>21,700              | 22,60<br>4,60<br>412,50                               | Sterling Aluminum Prod  Sterling Brewers Inc  Sterling Inc  Sterling Brewers Inc  Sterling Inc  Sterlin | 25½ 26½<br>1 19 19¾<br>1 4⅓ Sale   | 17 14 Sale   |  |  | 4 21 June 1<br>1 18 June 7<br>7 4½ June 1<br>8 43½ June 9   | 15 May<br>3% May 1   | 8 4% Jan.  |
| 19,400<br>850                       | 10,00<br>252,80<br>3,42                               | 5 54% conv preferred5<br>Sunshine Mining Co10<br>Superior Port Cem B com  | 0 441/4 47<br>c 201/4 Sale   | 42 45<br>20½ Sale                                  | 40 14 44<br>17 12 Sale<br>17 Sale                  | 17 ¼ June<br>3¾ June<br>40¼ June<br>17¼ June<br>16 June                                    | 7 17% June 8  | 16 June 1<br>44 Apr. 2   | 8 22 1/2 Mar.<br>7 22 1/2 Feb.<br>7 46 Apr.<br>9 17 Feb.                     |
| 500<br>1,350                        | 9,30  | 5 Superior Port Cem B com 0 \$3,30 class A part 0 Swan-Finch Oll Corp 1 Swiss-American Elec pref.10   |  | 113½ Sale  |  | 113½ June  | 2 15½ June 10<br>1 116½ June 30   | 98 Jan.  | 4 110 % June   |
| 5,500<br>1,300<br>1,900             | 191,62<br>13,90<br>54,40                              | 5 Taggart Corp com  | 1 12 Sale<br>37 14 38 1<br>1 1 2 2<br>1 4 1 Sale   | 611 3516 36  | 10 1 Sale<br>33 34<br>14 33 34<br>15 31 Sale       | 33 ¼ June 3 ¼ June 3 ¼ June 3 ¼ June   | 7 11% June 1<br>29 36 June 3<br>21 1% June 3<br>9 35% June 2<br>4 5% June 2   | 9 14 June 1<br>33 14 June 2<br>3 14 June 2<br>3 14 June 2<br>5 18 14 Feb. 1<br>4 18 June 2   | 7 16% Feb.<br>9 41 Jan.<br>1 2% Jan.<br>9 5% Mar.<br>6 31 - May              |
| 5,900<br>63,700<br>6,900            | 143,10<br>412,16<br>80,40                             | O Technicolor Inc common O Teck Hughes Gold Mines O Teck Hughes Technicolor Inc   | 21 % Sale<br>5 % Sale<br>0 73 % Sale   | 2614 Sale  | 29 Sale<br>41/4 4                                  | 25 June<br>4 4% June   | 24 29% June 2<br>5% June  | -II OT TATOR 1   | 7 771 Jan.   |
| 3,000<br>1,075                      |   |   | 112' Sale<br>2 6 6}  | 5 34 Sale  |  | 101 June<br>5 June<br>52 June<br>12 12 June  | 30 6 June 6   | 8 101 May<br>5 5 June 3<br>5 43 14 Jan. 2<br>2 12 12 Jan.  | 7 % Jan.<br>5 73 Mar.<br>2 18 % Mar.<br>2 10 5 Jan.                          |
| 1,300                               | $\begin{bmatrix} 62,15 \\ 6,50 \\ 1,67 \end{bmatrix}$ | O Tilo Roofing Inc  | *   9¾ 10 <sup>1</sup>   | 61 1/4 Sale  | 7 12 1 13<br>7 3 1 Sale                            | bl 1/2 June  |   | 8 Apr. 2<br>3 55 Apr. 2<br>3 3 Apr. 2  | 2 10½ Jan.<br>29 66 Jan.<br>26 4 Jan.  |
| 3,100<br>1,400<br>200               | 2,00  | Tobacco Prod Exports Tobacco Secur Trust Co Lo Am dep rets ord reg shall Am dep rets def reg  | 183 21   | 171/6 17   |  |  |   |  | 9 18¼ Jan.<br>9 3 Feb.<br>4 72¾ May  |
| 650<br>110<br>80                    | 0 1,1,50  | 00 Toledo Edison 6% pref1   | 00   | 69 71<br>- 99 Sal                                  | θ  | 93¼ June   |   |  | 29 105 Feb.  |
| 1.400                               | 01 65.20  | 7% preferred A1 00 Tonopah Belmont Develop_ 00 Tonopah Mining of Nev 00 Trans-Lux Pict Screen com   | 111  | 1 1<br>4½ Sal                                      | 3/8 7/8 1<br>6 41/8 Sal                            | June<br>June<br>4 June   | 29 99 June<br>26 102 % June 1<br>15   | 1 93¼ June<br>5 99 June<br>5 ¼ Jan.<br>3 ¼ June<br>4 June<br>4 June  | 16 % Jan.<br>17 2 Feb.<br>28 5¼ Feb.<br>22 13¼ Apr.<br>8 3 Jan.<br>27 9½ Mar |
| 9,200<br>9,200<br>6,600<br>100      |   | OO Tonopah Mining of Nev<br>OO Trans-Lux Pict Screen com<br>OO Transwestern Oil Co<br>OO Tri-Continental Corp Warr<br>OO Trunz Pork Stores Inc  | 23% Sale   |  | % 7% 1<br>6 4½ Sal<br>10½ Sal<br>7% 1 % 1          | e 4 June<br>e 10½ June<br>½ 3½ June<br>½ 8 June  | 28 45 June<br>22 123 June<br>8 13 June<br>2 8 June  | 3 10½ June<br>2 1¾ June<br>2 8 May   | 8 3 Jan.<br>27 9½ Mar  |
| 9,900                               | 0 181,30<br>32,5                                      | Tubize Chatilion Corp— Common Class A Tung Soi Lamp Wks com 80-cent div pref  | 1 16% Sale   | 25 Sal<br>75 Sal<br>614 Sal                        | e 23 Sal<br>e 70 72                                | e 201/8 June<br>72 June  | 14 25 June  | 1 15% Jan.<br>60 Jan.<br>1 4¼ June<br>3 9% June  | 4 31% Feb.<br>4 86 May<br>14 11% Feb.<br>19 13% Feb.                         |
| 3,600<br>800<br>300                 | The second second second                              |   | The state of the s |  | 9% 10  | le 3½ June   |   |  |  |
| 100<br>2,600                        | 8,40  | 00 Ulen & Co 7½% pref<br>00 5% preferred<br>00 Unexcelled Mfg Co Inc<br>70 Union Elec of Mo 7% pref.1   | 376 4  | 35/8 4<br>33/8 4<br>21/8 2                         | 14 314 Sal<br>14 314 3<br>14 214 2                 | le 3½ June<br>3½ June<br>258 2 June  | 17 3% June 1<br>7 3% June<br>7 2% June  | 0 3% May<br>7 3¼ June<br>5 2 June<br>112 May   | 14 9½ Feb.<br>7 6½ Feb.<br>7 4½ Jan.<br>3 114½ Feb.                          |

| AGGREGA                                 | ATE SALE   |   | 1  |  |   | S IN JUNE  |  | RANGE SI   | VCE JAN. 1   |
|---|--|---|--|--|---|--|--|--|--|
| In<br>June                              | Since<br>Jan. 1                                      | CURB EXCHANGE   | Price<br>Jan. 2<br>1937                        | June 1   | June 30   | Lowest   | Highest  | Lowest   | Highest  |
| Shares<br>1,600                         | Soares<br>16,90                                      | STOCKS(Concluded.) Union Gas of Canada  | Bid Ask<br>16% Sale                            | Bid Ask<br>13% Sale                              | Bid Ask<br>131/4 131/4                                      | Sale Prices<br>13% June 17   | Sale Prices  | Sale Prices<br>13% June 17   | Sale Pelces  |
| 1.00                                    | -  -   | Union Oil of Calif rights<br>Union Stk Yds of Omaha.100<br>United Aircaft & Transp                |  | 101/ 101/  | 1714 101  |  |  | 85 Mar. 24   | 18% Jan. 21<br>% Apr. 12<br>85 Mar. 24   |
| 1,200<br>600                            | 1 march 200 3 2 2                                    | United Chemicals Inc.   | 20% Sale<br>8% 10%                             | 8 814  | 7 8210  |  | 19½ June 8<br>7 June 30  | 614 June 17  | 30½ Mar. (   |
| 4,300                                   | 70.00  | Common  \$3 cum partic pref  United Corp warrants  United Elastic Corp                            | 50 60<br>1% 1%                                 | III do no    | 51 1 55   | 6½ June 17<br>52½ June 2<br>¾ June 26  | 52½ June 2<br>1 June 3   | 5213 May 28  | 52½ May 25<br>2 Jan. 13  |
| 99,000<br>4,300<br>11,000               | 1,423,80<br>38,30<br>196,10                          | 0 United Corp warrants 0 United Elastic Corp  | 10 Sale<br>120 Sale<br>2% Sale                 | 9¼ Sale<br>110¾ Sale<br>2⅓ Sale                  | 8½ Sale<br>114 115<br>2 Sale                                | 7% June 14<br>110% June 4<br>1% June 16  | 9¼ June 8<br>115 June 22<br>2¼ June 2<br>90 June 5<br>5½ June 10<br>5½ June 19<br>41 June 3  | 7% June 14<br>108 May 18   |  |
| 31.000                                  | $\begin{bmatrix} 537,40 \\ 16,60 \end{bmatrix}$      | United G & E 7% pref 100<br>United Lt & Power com A*  | 81/ Sale<br>81/ Sale<br>61 Sale                | 5% Sale<br>5% 6%                                 | 5½ Sale<br>4¾ 6   | 89½ June 9<br>4½ June 14<br>5 June 10  | 90 June 5<br>5% June 10<br>5% June 19  | 108 May 18<br>14 June 16<br>894 June 9<br>45 June 14<br>5 June 10  | 124 Jan. 28<br>3% Jan. 16<br>94 Jan. 28<br>11% Jan. 18<br>11% Jan. 18<br>75% Jan. 18   |
| 9,900<br>100<br>50                      | $\begin{bmatrix} 104,40 \\ 1,55 \\ 60 \end{bmatrix}$ | 0 \$6 1st pref* 0 United Milk Products com* 0 \$3 preferred*                                      | 61 Sale<br>2814 3214<br>6214 68                | 40 Sale  | 38 Sale<br>24 28<br>68 80                                   | 33¼ June 14<br>25 June 8<br>65½ June 1   | 41 June 3<br>26 June 7<br>69% June 16  | II 40 June 8   | 75% Jan. 18<br>45 Feb. 11<br>75 Feb. 2   |
| 900<br>10                               | 9.80 (19.90)   | OlUnited N I RR & Canal 100   |  | 7% 7%  | 71/2 71/2   | 7 June 15<br>245 June 4  | 7% June 3  | 5% Jan. 11<br>245 June 4   | 8% Apr. 6  |
| 1,600<br>100<br>2,700<br>5,300<br>2,625 | 10 80  | () I I mit Decile Charles com   | 712 182  | 1½ Sale<br>11 Sale<br>6½ 6%                      | 13/8 11/4<br>81/4 121/2<br>51/4 6<br>21/4 Sale<br>85/8 Sale | 1% June 15<br>11 June 1  | 7% June 3<br>245 June 4<br>1% June 8<br>11 June 1<br>7% June 9   | 1% Apr. 27<br>11 June 1  | 1 % Feb. 18 1 % Feb. 18 1 % Feb. 18 1 2 Mar. 10 7 14 May 18 4 % Jan. 28 96 4 Jan. 28 47 4 Jan. 28 14 14 June 18 18 4 Feb. 5 3 Mar. 8 |
| 5,300<br>2,625<br>550                   | 138,80<br>20,15                                      | O Preferred 10 United Shipyards class A 1 Class B 2 United Shoe Mach com 25 Preferred 25          | 2% Sale<br>89% Sale                            | 11 Sale<br>6½ 6½<br>2% Sale<br>88% Sale          | 21 Sale<br>85% Sale   | 21/4 June 3  | 2 1/8 June 10  | 214 May 21<br>84 Mar. 23   | 4% Jan. 28<br>96¼ Jan. 28  |
| 1,000<br>8,300                          | 1,00<br>168,20<br>32,60                              | 0   | 161/ Sale                                      | 13 % Sale<br>1 % Sale                            | 13½ 14½<br>11¾ Sale<br>1½ 2                                 | 85 June 26<br>38 June 8<br>13¼ June 29<br>x10¾ June 25<br>1¾ June 21<br>80 June 21<br>2¼ June 30<br>25 June 23<br>6¼ June 23 | 14½ June 18<br>14 June 8   | 1  | 14 June 18<br>18 Feb. 5<br>3 Mar. 8  |
| 1,000<br>800<br>7,000<br>350            | 11,60<br>83,50<br>5,40                               | 1 Ist preferred with warr   | 89 91 13<br>21 213                             | 83 84<br>2½ 3<br>25½ 27<br>11 11½                | 1 % 2<br>80 ½ Sale<br>2 ¼ Sale<br>25 ½ 26 ¾                 | 21/ June. 30   | 3 % June 9   | 134 June 1<br>80 June 21<br>244 June 30<br>25 June 23<br>644 June 30   | 3 Mar. 8<br>93 Jan. 26<br>4% Mar. 13<br>34% Feb. 23<br>16 Mar. 11<br>14 Mar. 10<br>114 Jan. 12<br>18 Jan. 12                         |
| 2.500<br>2,300<br>11,000                | 9,60<br>105,90                                       | U S Radiator com new10<br>U S Rubber Reclaiming*  | 7½ Sale  | II 6% Sale                                       | 512 6   | 6 June 10  | 11 June 14   | 25 June 23<br>6¼ June 30<br>6 June 18  | 34% Feb. 23<br>16 Mar. 11<br>14 Mar. 10  |
| 680                                     | 3,20   | \$7 Conv 1st pref*  |  | 5 7 8 Sale 5 7 3 8                               | 6 7 7   |  |  | 6 June 18 3/4 June 11 43/8 June 11   | 1½ Jan. 12<br>18½ Jan. 12  |
| 2,200<br>17,300<br>28,000<br>1,000      | 236,30<br>445,30                                     | United Stores Corp com vtc* United Verde Extension56c United Wall Paper                           | 314 Sale<br>4% Sale                            | % Sale<br>4% Sale<br>4% Sale                     | 3 14 Sale<br>3 14 Sale<br>4 Sale                            | 11/4 June 30<br>23 1/4 June 2<br>3 1/4 June 14   | 1 June 24<br>4¾ June 1<br>4¼ June 22   | 11/4 June 30<br>31/4 Jan. 6<br>31/4 June 14  | 1¼ Feb. 5<br>4½ Feb. 25<br>6 Jan. 28<br>17¾ Mar. 25<br>8¼ Apr. 9<br>22½ Jan. 2<br>19 Jan. 18   |
| 1,100<br>500                            | 8,600<br>2,700                                       | Universal Consol Oil Co10 Universal Corp v t c1 Universal Insurance8                              | 21 1/2 Sale                                    | 14 16<br>5 5 5 7/6<br>16 17 1/2                  | 14½ 15¾<br>4 4¼<br>18½ 20¾<br>7 10                          | 14 June 14<br>4 June 16<br>17½ June 5  | 1 June 24<br>4% June 1<br>4½ June 22<br>15¼ June 16<br>5% June 12<br>21 June 10  | 12¾ Jan. 30<br>4 June 16<br>15¼ May 5  | 17% Mar. 25<br>8% Apr. 9<br>22% Jan. 9   |
| 400<br>100<br>275                       | 5,450<br>9,67  | Universal Pictures com1 Universal Products Co* Utah Pr & Lt \$7 pref*                             | 12¼ Sale                                       | 9% 11"   | 7 10<br>59 Sale   |  | 9¼ June 4<br>24½ June 5<br>61 June 8   | 2072 Apr. 20   | 19 Jan. 18<br>35% Feb. 18  |
| 400<br>10<br>6,000                      | 3,600<br>340<br>62,700                               | Utah Radio Prod com* Utica Gas & Elec 7% pf100 Utility Equities com                               | 414 414  | 41/4 41/8  | 4¾ Sale   | 241, June 5<br>56% June 18<br>314 June 24<br>9314 June 23<br>415 June 15<br>7114 June 22<br>98 June 17                       | 3½ June 24<br>93½ June 23<br>4¾ June 9<br>75 June 15   | 9 May 4<br>23½ Apr. 28<br>56¾ June 18<br>2¾ Feb. 3<br>93½ June 23<br>4½ June 23  | 4 Apr. 10<br>103 1 Feb. 4  |
| 2,900<br>5,000<br>7,600                 | 3,350<br>37,300<br>74,200                            | Priority Stock  | 87 87 1 Sale<br>1 1 Sale<br>4 2 Sale           | 74 76 14<br>78 Sale<br>318 338                   | 34 Sale   | 71½ June 22<br>5% June 16<br>2% June 17  | 75 June 15<br>75 June 15<br>75 June 11<br>3½ June 1<br>½ June 1<br>2¾ June 14  | % June 16  | 89% Jan. 16<br>2 Jan. 25<br>6% Feb. 3  |
| 7,600<br>300<br>3,900                   | 209,500<br>15,700<br>38,300                          | Class B common 1 7% preferred 100   | 1 1 Sale<br>3 3 14<br>24 Sale                  | 3½ 3½<br>½ Sale<br>2¼ 3<br>13½ 16½               | 2 Sale<br>2 Sale<br>14 Sale                                 | 12 June 3<br>23 June 14<br>12 June 17  | 5% June 1<br>2% June 14<br>14½ June 30   | 2 3 June 17<br>12 June 3<br>2 4 May 13<br>12 June 17   | 1½ Jan. 16<br>3½ Mar. 18<br>28¼ Jan. 28  |
| 2,100<br>650                            |  |   |  | 7 Sale<br>58 Sale                                | 6½ Sale   |  | The state of the s | The state of the s | 101 Feb. 15  |
| 1,200<br>2,800<br>13,400                | 7,600<br>46,100<br>364,900                           | V t c conv pref   | 7½ Sale  | 25¾ 26¼<br>6¼ 7<br>2 2⅓                          | 23 24¾<br>6¼ Sale<br>1½ Sale                                | 6 1/8 June 22<br>57 June 26<br>23 June 29<br>6 June 17   | 7½ June 10<br>64 June 11<br>26½ June 8<br>6½ June 2<br>2 June 2  | 55 Mar. 22<br>23 June 29<br>6 Apr. 3<br>1¼ Jan. 6  | 73 Feb. 16<br>33 Apr. 15<br>9¼ Feb. 5<br>3¼ Jan. 25  |
| 20<br>500                               | 610<br>11,700  | Venezuela Mexico Oil  | 95 Sale<br>14% Sale                            | 83½ Sale<br>12¾ 13½                              | 1034 12   | 1¾ June 12<br>83½ June 1<br>11 June 21   | 2 June 2<br>83½ June 1<br>12½ June 14  | 1% Jan. 6<br>83½ June 1<br>11 June 21  | 3% Jan. 25<br>100 Jan. 12<br>18½ Feb. 3  |
| 100                                     | 11,200<br>11,900<br>600                              | Waco Aircraft Co  | 614 714  | 5½ 6<br>17 20<br>2¼ 3                            | 45% 5½<br>15¼ 20<br>1¾ 2¾<br>7¼ 8⅓                          | 5½ June 2  | 5½ June 2  |  | Professional Control of the Control  |
| 300<br>500<br>5 400                     | 121 800  | Walker Mining   | 4½ 5½<br>11 12<br>2 Sale<br>2% Sale            | 8 94<br>14 2<br>21 Sale                          | 11/4 13/1   | 1 June 231   | 7¾ June 28<br>1¼ June 10   |  | 216 Jan 25   |
| 5,400<br>1,200<br>2,200<br>1,400        | 233,500  | Wayne Knitting Mills5 Wayne Pump Co common1 Weisbaum Bros-Brower Co1                              | 35 Sale  | 7¼ Sale  |   | Z' June ZZI  | 114 June 10<br>218 June 1<br>738 June 1<br>4614 June 2   |  | 9 Feb. 23  |
| 2.600<br>4,600<br>700                   | 41.000   | Weilington Oil Co common_1 Wentworth Mfg Co1.25 Western Air Express Corp_1                        |  | 8½ Sale<br>11¾ 12<br>5½ Sale<br>8¾ Sale          | 8 8½<br>9% 11<br>5 Sale                                     | 8 June 21<br>10 June 29<br>5 June 29   | 7% June 1<br>46½ June 2<br>8% June 4<br>11% June 4<br>5% June 24<br>8% June 1  | 34 Jan. 4<br>8 June 21<br>10 Mar. 4<br>5 June 29   | 10 % Apr. 5<br>13 % Apr. 13<br>7 % Mar. 31   |
| 100                                     | 29,600   | New common class A 10   | 9 Sale<br>72 Sale                              |  | 8 9½  | 7½ June 17<br>27% June 2<br>102% June 1  | 8¾ June 1<br>27½ June 2  | 7½ June 17<br>71 Jan. 15<br>26½ Apr. 19<br>101 Feb. 41<br>16½ Feb. 23  | 13% Mar. 16<br>91 Mar. 6<br>30% May 12   |
| 25                                      | 4,200  | Western Cartridge 6% pf_100 Western Grocery com20 Western Maryland Ry—                            |  | 27¼ 28<br>102% Sale<br>13½ 17½                   | 10 15   | 102% June 1  | 102% June 1  | 101 Feb. 4 1<br>1614 Feb. 23   | 02¾ Jan. 19<br>21¼ Mar. 11   |
| 80                                      | 3,210  | 7% 1st preferred 100 Western Tablet & Stationery Common West Jersey & Seashore RR 50              | 29 1/2 Sale                                    | 24 27  | 24 27   | 01 June 15   | .04 June 9   | 98 Jan. 1311   | <ul><li>17 Mar. 6</li><li>32 Feb. 3</li></ul>  |
| 75                                      | 10   | westmoreland Coal Co*   |  |  |   | 9 June 10  | 9 June 10  | 62 Apr. 6<br>9 June 10   | 62 Apr. 6<br>9 June 10   |
| 4.300<br>600                            | 1,590<br>104,800<br>600                              | West Texas Utilities Co— \$6 preferred  | 31/4 41/4                                      | 85 Sale<br>41 Sale<br>14 Sale                    | 376 Sala  | 3½ June 22   | 85 June 1<br>4½ June 2<br>14 June 1  | 79 June 15<br>314 June 22<br>1214 June 25<br>734 Feb. 16   | 9514 Mar. 5<br>534 Mar. 17<br>14 June 1  |
| 1,300<br>3,100                          | 15,500<br>36,400                                     | Williams (R C) & Co* Williams Oil-O-Matic Htg* ‡Wil-Low Cafeterias com1                           | 1014 1014                                      | 6¾ 8½<br>7¼ Sale<br>3¼ 3¾                        | 6% 8/8 -  | 6 June 15<br>3 June 19   | 7¼ June 1<br>1½ June 2<br>3¼ June 2  | 7% Feb. 16<br>6 June 15  | 14 June 1<br>8% Feb. 11<br>12% Feb. 2<br>1% Jan. 26<br>9% Jan. 25<br>60 Feb. 20<br>May 13  |
| 600<br>1,000                            | 14,200<br>10,800<br>1,900                            | Convertible preferred ** Wilson Jones Co com ** New common **                                     | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1          |  | 3% 3%<br>3 3%<br>2014 Sale                                  | 3 June 17  | 3¼ June 2<br>21¾ June 30   | % June 19<br>3 Apr. 22<br>45½ Jan. 9<br>20 June 15   | 9 Jan. 26<br>9 Jan. 25<br>60 Feb. 20   |
| 800                                     | 7,400<br>200   | Wilson Products Inc1  | 15 15%   | The first of the second                          |   |  | 15 June 4  | 13 1/ Mar 92   | 16% May 21   |
| 110<br>900<br>4,400                     | 55,800<br>902,000                                    | Wolverine Port Coment10 Wolverine Tube Co. com  | 5 514<br>13 1314                               | 5 51/2   | 414 Sale  | 76 June 14<br>4½ June 23<br>12½ June 29<br>8½ June 2   | 81 June 9<br>5 June 9<br>15 June 10  | 76 June 141  | 10 Jan. 18<br>95 Jan. 8<br>814 Feb. 1  |
| 2,300<br>600                            | 42,900   | Woodley Petroleum Corp1   | 9 Sale   | Carried to the second                            |   | SHANGS AND AND ARREST  |  |  | 8¼ Feb. 1<br>18¾ Feb. 10<br>12¼ Jan. 15  |
| 32,600                                  | 1,300<br>283,300                                     | Am dep rets ord sha new 5s. Am dep rets pref£1 Wright-Hargreaves Ltd*                             | 7% Sale  | 18% 19%<br>6% Sale                               | 17% 18¼<br>5% Sale  | 18½ June 25<br>5½ June 15  | 18¾ June 18<br>6¾ June 1   | 18½ Apr. 7<br>6 Apr. 7<br>5% June 15   | 23½ Jan. 7<br>6¾ Apr. 7<br>8½ Jan. 16  |
| 1,600<br>9,800                          | 47,800<br>213,300                                    | Youngstown Steel Door*<br>Yukon Gold Co5  | 66 67<br>234 3                                 | 65½ 67½<br>2% Sale                               | 63½ 65½<br>2½ Sale  | 63 June 24<br>2% June 28   | 67 % June 4<br>3 June 4  | - 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 80 14 Mar. 10<br>4 Mar. 11   |
|   |  | BONDS   |  |  |   |  |  |  |  |
| 9,000<br>136,000<br>6,000               | 27,000<br>2,068,000                                  | Abbott's Dairy 6s   | 04 104%<br>92% Sale                            | 103 104¾ 1                                       | 03½ 105<br>78½ Sale   | 0314 June 29 1<br>7614 June 1  | 04% June 15<br>80 June 9   | 102 Jan. 11 16   | 04% Apr. 5   |
| 90,000<br>90,000<br>95,000              | 884,000<br>566,000                                   | 5s  | 03 1 104 16<br>97 1 8ale<br>08 108 11          |  | 03½ 105<br>78½ Sale<br>94 Sale<br>85 Sale<br>01 Sale        | 92¼ June 4<br>83 June 9<br>00 June 17  | 94 June 30<br>85 June 30<br>02 June 3  | 9214 June 4 16<br>83 May 28<br>9814 May 20 1   | 05¼ Jan. 6<br>99¼ Jan. 11<br>08¾ Jan. 12   |
| 381.000                                 | 599,000  | Aluminium I ed Sa   |  | 93 14 Sale                                       | 9514 Sale<br>04% Sale<br>10614 Sale                         | 91 June 2<br>04 June 24 1<br>06 1/2 June 2   | 96 1 June 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 91 June 210<br>04 June 2410<br>02 Apr 27   | 05 Jan. 2<br>07 May 22   |
| 60,000<br>7,000<br>277,000              | 2,054,000<br>4,000                                   | 5s called 1948   1948   | 0716 Sale                                      | 10078 Bale                                       | 07½ Sale 10   | 05 June 9 10<br>06% June 29 10   | 0512 June 2 1<br>0814 June 8 1   | 102 Jan. 11 II<br>76 1/2 May 28 92 1/4 June 41 1<br>92 1/4 June 21 1<br>98 1/4 May 20 1<br>91 June 21 1<br>04 June 24 1<br>005 June 9 1<br>005 June 9 1<br>005 June 9 1  | 0514 May 6<br>0814 June 8  |
| 250,000<br>34,000<br>133,000            |  | American Power & Light  68  |  | 90 % Sale 8<br>05 % Sale 10<br>02 % Sale 10      | 87 Sale 8   | 35 June 16   | 01 % June 4  | 85 June 16 10  | 06 % Jan. 8  |
| 133,000<br>16,000<br>239,000            | 1,230,000<br>135,000<br>927,000                      | Amer Rolling Mill 5s1948   1<br>American Seating 6s stpd 1946   1<br>Appalachian El Pr 5a1988   1 | 0313 Sale   1<br>05 Sale   1<br>0414 10414   1 |  | 02% Sale 10<br>02% Sale 10<br>02 103% 10                    | 02% June 1110<br>03 June 16 10   | 03 June 5 1<br>05% June 1  | 02 Mar. 25 10<br>03 June 16 10   | 414 Jan. 9<br>814 Mar. 5   |
| 3.0001                                  | 119,000<br>140,000<br>1,344,000                      | Appalachian El Pr 5e 1956   1<br>Appalachian Power 6s 2024   1<br>5e                              | 19% Sale<br>08 108% I<br>01% 102               | 06 1 106 1 10 10 10 10 10 10 10 10 10 10 10 10 1 | 11 1 112 11<br>09 1 112 10                                  | 10% June 311   | 12 June 28 1<br>1014 June 28 1   | 85 June 16 10<br>03 ¼ Jan. 12 10<br>02 ¼ Mar. 25 10<br>03 June 16 10<br>04 ¼ Jan. 5 10<br>09 Mar. 22 11<br>06 Mar. 22 11<br>98 ¼ Apr. 9 10<br>93 ¼ June 30 10<br>47 June 17 6  | 9% Jan. 2<br>0% June 28  |
| 172,000<br>250,000                      | 1,869,000<br>1,928,000                               | 5s  | 04 1/2 Sale<br>64 1/2 Sale                     | 97 % Sale   10<br>97 % Sale   10                 | 01 Sale 10<br>931 Sale 10<br>51 Sale                        | 93 ¼ June 30 1<br>17 June 17   | 7 % June 24<br>37 % June 1<br>33 ¼ June 8  | 93 ¼ June 30 10<br>47 June 17 6  | 2 3 Jan. 16<br>4 1/6 Jan 21<br>7 1/8 Jan. 7  |

| GREGAT                                     | E SALES  |   | - <u>- 1</u>  |  | PRICES   | IN JUNE   |   | RANGE SI   | ICE JAN. 1  |
|--|--|---|---|--|--|---|---|--|---|
| In<br>June                                 | Since<br>Jan. 1  | NEW YORK<br>CURB EXCHANGE   | Price<br>Jan. 2<br>1937   | June 1   | June 30  | Lowest  | Highest   | Lowest   | Highest   |
| \$<br>4,000                                | •  | BONDS (Continued) Assoc Gas & Elec 4 1/2 1948   | Bid Ask<br>56 Sale  | Bid Ask  | Bid Ask<br>451/4 48<br>461/4 Sale  | 45½ June 25                                     | Sale Prices<br>47 June 22<br>48½ June 4   | Sale Prices 45 May 17  | Sale Prices<br>6214 Jan. 8  |
| 151,000<br>52,000                          | 1,744,000<br>4,000<br>494,000  | Registered  | 61½ Sale  | 47 Sale  | 73 Sale  | 73 June 30                                      | 78½ June 3  | 45 May 17<br>44 14 May 18<br>45 14 May 14<br>68 Apr. 9<br>73 Mar. 3  | 62¼ Jan. 8<br>65¾ Jan. 8<br>60¼ Jan. 20<br>83¾ May 6<br>77 Jan. 8 |
| 196,000<br>26,000                          | 1,000<br>2,092,000<br>157,000  | 41/28 series C1949  | 56 Sale<br>66 68  | 43 Sale<br>5414 Sale                                   | 451/4 Sale<br>551/4 Sale<br>471/4 Sale<br>803/4 Sale   | 41 June 17<br>54 4 June 1                       | 45½ June 30<br>57 June 2  | 41 June 17   | 60 Jan. 8   |
| 157,000<br>64,000<br>32,000                | 1,645,000  | Conv deb 5s 1950<br>Assoc Tel & Tel 5 1/2 A 1955<br>Atlanta Gas Light 41/2 1955   | 8812 Sale   | 54 14 Sale<br>48 14 Sale<br>84 14 Sale<br>99 14 100 14 | 47½ Sale<br>80¾ Sale<br>98 99½   |   | 49 June 4<br>84¾ June 2<br>100¾ June 9  | 791 June 24<br>98 Apr. 15  | 65½ Jan. 8<br>91½ Feb. 17<br>105½ Jan. 2                          |
| 6,000                                      | 331,000  | +6s with warrants1938   | 166 171<br>166 Sale   | 174 188<br>174 188                                     | 144 160<br>144 160   |   | 180 June 10   | 158 Jan. 22  | 240 Mar. 22<br>240 Mar. 22  |
| 41,000<br>379,000                          | 100,000  | 68 without warrants 1938  | 153 Sale  | 172 Sale   | 145 Sale<br>149 Sale<br>113½ Sale  |   | 176 June 5<br>1143/ June 11   | 135 June 28  | 227 Mar. 2:   |
| 92,000<br>42,000<br>4,000<br>22,000        | 440,000<br>182,000   | Beil Tel of Canada 5s   | 123 Sale<br>123 124<br>141 145  | 119 Sale   | 1120 Sale  |   | 120 June 17<br>121 June 19<br>136½ June 11  |  |   |
| 59,000                                     | 1,010,000  | Birmingham Elec 4161968<br>Birmingham Gas 5s1959<br>Broad River Power 5s A1954  | 85 87   | 85½ Sale   | 82 1/2 Sale<br>68 1/2 Sale<br>88 1/2 Sale  | 7634 June 22<br>6814 June 30<br>8814 June 30    | 121 June 19<br>136½ June 11<br>85½ June 1<br>70½ June 1<br>90½ June 14<br>103½ June 3<br>105¾ June 4                                      | 76% June 22<br>67% May 21<br>88% June 30   | 99 Jan. 2<br>88% Jan. 1<br>101% Jan. 2                            |
| 19,000<br>5,000<br>11,000                  |  | Buffalo Gen Elec 5s1956<br>1st & ref 5s1939   |   | 89 92<br>103 34 104<br>105 1/8 105 1/4                 | 103 1/8 103 1/4  | 103 ½ June 3<br>105 ½ June 2                    | 103 ¼ June 3<br>105 ¾ June 4  | 103 14 May 20<br>105 18 June 2   | 106 14 Apr.<br>107 1 Jan.   |
| 62,000<br>232,000<br>167,000               | 624,000<br>1,086,000   | Canada Nor Power 5s1953<br>•Canadian Pacific Ry 6s_1942   | 103 103 14<br>112 113   | 103 Sale<br>109 % Sale<br>97 1/2 Sale                  | 102 34 Sale<br>109 14 110<br>94 16 Sale  | 102% June 29<br>109 June 1<br>93 June 24        | 103 % June 17<br>110 June 18<br>97 % June 10<br>113 ¼ June 24<br>98 ¾ June 9<br>104 ¼ June 4<br>101 ¼ June 10<br>97 June 5<br>004 June 5  | 101 Mar. 8<br>  108 May 18<br>  93 June 24   | 104 Jan. 2<br>11414 Jan. 1<br>10514 Jan.                          |
| 293,000                                    | 1,199,000<br>136,000<br>1,926,000                                      | Ganadian Pacific Ry 5s. 1744<br>  Carolina Pr & Lt 5s 1756<br>  Cedar Rap Mfg & Pow 5s. 1953<br>  Cent III Pub Serv 4½s F. 1967<br>  5s saries E 1956<br>  5s Series G 1758<br>  4½s series H 1841<br>  Cent Ohio Lt & Pr 5s A 1950 | 112 112 1<br>103 1 Sale   | 112 % 114<br>97 Sale<br>103 % Sale                     | 113 18 113 54<br>96 18 Sale  | 112 1/2 June 21<br>96 June 28                   | 113 14 June 24<br>98 14 June 9  | 1111½ Feb. 25<br>94¾ Mar. 18<br>100 Mar. 24  | 113¼ June 2<br>104¼ Jan. 1<br>105 Jan. 1                          |
| 54,000<br>120,000<br>21,000                | 429,000<br>736,000<br>253,000  | 5s Series G   | 103 1/4 Sale<br>102 103   | 101 Sale<br>95 Sale                                    | 103 3 Sale<br>100 3 Sale<br>95 1 Sale<br>98 1 Sale   | 100 1/8 June 29<br>95 June<br>98 1/4 June       | 910112 June 10<br>97 June 5<br>1 9912 June 2  | 98 Mar. 19<br>93 May 14<br>98 Apr.   | 104 ¼ Jan.<br>103 ¼ Jan. 2<br>104 ¼ Jan. 2                        |
| 36,000                                     | 383 000  | Control Power Se ser D 1957   | 90% Sale  | 80 83  | 78 Sale  | 77 June 18                                      | 80 June 21  |  |   |
| 58,000<br>342,000<br>110,000<br>219,000    | 2.074.000  | Central Pow & Lt 5s 1956 Cent States Elec 5s 1948   | 68 % Sale<br>69 % Sale  | 91 % Sale<br>53 % Sale<br>54 % Sale<br>55 % Sale       | 91 ½ Sale<br>47 47 47 3<br>48 ¼ 49 ½<br>55 ½ Sale  | 1 40% June 1                                    | 1 04 12 June 1  | 46% June 16<br>46 June 1   | 7214 Jan.<br>7214 Jan.<br>2 7514 Jan. 2                           |
| 267,000<br>64,000                          | 1,129,000<br>388,000   | Chicago Dist El Generating  | 10434 106   | THE PROPERTY OF STREET STREET                          | 105% Sale<br>104% 105  |   | 1 105% June 30<br>8 107 June 9  | The second of th |   |
| 12,000<br>36,000                           | 26,000<br>233,000  | Chicago Ili Midland Ry—   | 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -   |  | 95% 973  | 95 June   | 96½ June 16   | 92 Apr. 1  | 100 Jan.  |
| 9,000<br>27,000<br>119,000                 | 174,00   | Union Stock Yards 5s 1940   | 109% 111  | 107 3/ 108 3<br>102 3/2 -255                           | 107 5% Sale<br>102 1023  | 107 14 June 1<br>102 14 June 1                  | 4 107 ¾ June 3<br>7 102 ¾ June 10<br>7 67 June 2<br>0 96 June 3<br>4 100 June 2<br>7 711 June 2   | 106 Mar. 2<br>101% Mar. 1  | 3 110 Jan.<br>0 104 Jan. 1<br>7 84 Jan. 1                         |
| 119,000<br>38,000<br>14,000                | 195,00   | Cincinnati Street Ry 5 1 s195   | 100% 101%   | 9514 97<br>9914 Sale                                   | 65 Sale<br>9414 Sale<br>94 983   | 941 June 3<br>99 June 1                         | 7 96 June 9<br>4 100 June 25<br>7 71½ June 7  | 941 June 3<br>981 Apr. 2<br>68 June 1  | 0 101 1/4 Feb. 1<br>1 105 1/4 Jan. 1<br>7 82 Jan.                 |
| 35,000<br>1,000<br>822,000                 | 427,00<br>1,00<br>7,632,00   | 0 5s registered1960   | 78½ 81  | 71 Sale  | 09 1/2 Sale  | - 70 June 2                                     | 3 70 June 23  | 70 June 2<br>65½ June 1  | 3 70 June 2<br>7 83 Jan.  |
| 173,000                                    |  | Registered  |   |  |  |   | 1 101 % June<br>1 101 % June<br>7 66% June  | 80 Feb.<br>1 991 Apr. 2<br>100 June 2  | 8 103 Jan.  |
| 32,000<br>463,000                          | 3,100,00<br>1,00<br>1,402,00   | O 51/4s registered195   | 15% 5016  |  |  |   | 7 66% June 7 66% June   | - 11 10 Feb. 1   | 7 75 Feb. 7 80 Jan.   |
| 152,000                                    | 168,00   | 0 5 1/4 gold deb194<br>*Commers und Privat193<br>Bank 5 1/4193  |   |  | 200  |   |   |  |   |
| 19,000<br>43,000<br>36,000                 | 220,00   | O Commonw Edison 478175<br>O 5s series A195<br>O 5s series B195   |   | 112 Sale   | 111 12 112 112 111 112 111 Sale  | 4 111 1/8 June 2<br>111 June 2<br>1110 3/4 June | 9 50 June 1<br>0 111 ½ June 1<br>9 112 ½ June 1<br>1 12 ½ June 1<br>5 111 ½ June 1<br>8 107 June 1<br>8 104 ¼ June 1                      | 0 110 ½ Jan. 1<br>1 110 ½ Jan.<br>7 107 ½ Apr. 1   | 2 113 14 Apr.<br>4 113 14 May<br>0 111 14 June                    |
| 27,000<br>348,000<br>178,000               | 2,349,00   | 0 4s series F198  | 106 % Sale<br>106 % Sale  | 106 14 Sale  | 10434 Sale<br>10334 Sale   | 1041% June 2<br>103 June 2                      | 8 107 June 1<br>8 104¾ June 1   | 6 102 3 Mar. 1<br>4 100 4 Mar. 1   | 8 107 June<br>7 106½ Jan.   |
| 177,000<br>114,000                         | 798,00<br>1,063,00   |   |   |  | 102¾ 103<br>72 Sale  | 102 1 June 2<br>71 1 June 3                     | 8 104 ¼ June<br>75 June 2<br>99 ½ June 2<br>1 107 ¼ June 2<br>3 119 ¼ June 1  | 3 1021 Mar. 1<br>3 711 June 3<br>1 96 June 2   | 2 1041/4 June<br>0 901/4 Jan.<br>9 101 Jan.                       |
| 13,000                                     | 21,00<br>50,00   | O Conn Ltg & Pow 7s A195<br>O Consol Gas of Balt 5s193  | 1 128 130   | 124 127<br>107 14 Sale<br>118 122                      | 107 1 107  | % 107 1/2 June                                  | 1 107 14 June 2<br>3 119 14 June 1  | 1 126 May 1 107 18 May 1 6 118 Apr. 2  | 3 130 Jan.<br>9 109 1 Jan.<br>8 125 1 Jan.                        |
| 14,000                                     | 578,00   | 0 Com'w'ith Subsid 5½6 A.194 0 Community Pow & Lt 5a.195 0 Community Pub Serv 5s A.196 0 Com Ltg & Fow 7s A195 0 Consol Gas of Bait 5s195 0 Consol G E L & F Bait- 0 3½s series N   | 1   | 101 1/2 Sale   | 100% Sale  | 100 1/8 June 2                                  | 25 102 June   | 9 981% Apr.  | 9 1041 Feb.   |
| 51,000<br>525,000<br>45,000                | 254,00<br>4,520,00   | Consol Gas Utilities—  0 68 A stamped194  0 Continental G & El 5s195  0 Crucible Steel 5s195  Cuban Telephone 7½s194  Cuban Tobacco 5s194   | 3<br>8 94 % Sale  | 76¼ 79<br>83¼ Sale                                     | 77½ 79<br>81 Sale  | 75½ June 1                                      | 14 7914 June<br>29 8456 June 1<br>23 10314 June<br>1 10014 June   | 5 75 May 1<br>0 78% June 2<br>102 Feb.   | 14 93 1 Mar.<br>29 98 1 Jan.<br>1 103 1 Apr.                      |
| 45,000<br>56,000                           | 224,00<br>202,00<br>81,00  | OU Crucible Steel 5s  | 102 % 103 % | 99 12 Sale<br>60 73                                    | 100 102 102 60 73  | 199½ June                                       | 1 100 1/2 June  | 9 97 Jan. 73 Mar.  | 12 100 % Feb.<br>30 80 Jan.                                       |
| 61,000<br>5,000                            | 228,00<br>51,00  | Ouban Tobacco 5   | 103 14 Sale   | 102 1/2 104<br>108 108                                 | 102 1/2 Sal  | e 101¾ June 108 June                            | 16 103 14 June<br>4 108 2 June<br>19 106 16 June<br>16 106 2 June<br>28 812 June<br>28 712 June<br>4 314 June<br>2 212 June<br>1 101 June | 4 101% June<br>2 106 Jan.  | 16 105 % Jan.<br>26 109 % Mar.<br>23 106 % May                    |
| 63,000                                     | $egin{array}{cccc} 1,001,00 \\ 657,00 \\ 485,00 \end{array}$           | 00 Detroit City Gas 5s B19:<br>00 6s series A   | 105 % 106<br>17 106 % Sale<br>12 11 % Sale  | 106 1 106  | 106 % Sal<br>78 6 % 7  | e 106 June<br>14 6 June                         | 16 106 7 June<br>28 817 June  | 3 105% Feb.<br>2 6 June  | 15 107 16 Apr.<br>28 13 16 Jan.<br>28 12 16 Jan.                  |
| 21,000<br>31,000<br>45,000<br>32,000       | $egin{array}{cccc} 247,0 \ 0 & 200,0 \ 189,0 \ \end{array}$            | 00 +Ctfs of deposit   | 9 10<br>3 4 4<br>3 7 102 102  | 2 3 3  | 18 2 % Sal<br>34 2 % Sal<br>34 2 % Sal   | e 2½ June<br>e 2 June                           | 4 3½ June 2<br>2 2½ June 2  | 214 June<br>28 2 May   | 4 4% Mar.<br>21 4% Mar.   |
| 548.00                                     |  |   |   |  | e   83 1/4 Sal   | e 79½ June                                      | 15 85% June   | 1 7914 June  | 15 95% Jan.   |
| 102,00<br>461.00                           | 0<br>0<br>0<br>3,322,0<br>0<br>50,0                                    | 00 Edison Elec Illum 3½s19<br>00 Elec Pow & Lt 5s20<br>00 Elmira Wat Lt & RR 5s_19  | 65 108 1 108<br>30 93 1 Sale<br>56 108 1 113  | 103 % Sal<br>82 % Sal<br>103 103<br>101 102            | e 83 ½ Sal<br>e 103 ¾ Sal<br>e 82 ¾ Sal<br>½ 105 Sal   | e 81½ June<br>e 103½ June                       | 3 85 7 June<br>2 105 June 3   | 8 7814 Apr.<br>30 10214 May  | 28 96 % Jan.<br>22 115 Feb.                                       |
| 11,00<br>21,00<br>62,00<br>234,00          | $egin{array}{cccc} 0 & 156,0 \ 0 & 592,0 \ 0 & 798,0 \end{array}$      | 00 Eastern Gas & Fuel 4s A. 19 00 Edison Elec Illum 3½s19 00 Elise Fow & Lt 5s20 00 Elmira Wat Lt & RR 5s19 00 ell Paso Elec 5s A   | 50 103 104<br>52 103 103<br>42 92  Sale   | 96 % Sal<br>87 % Sal                                   | 102<br>e 92 ¼ Sal<br>e 84 ½ Sal  | e 921 June<br>e 83 June                         | 15 85% June<br>28 104% June<br>3 85% June<br>2 105 June<br>22 102 June<br>29 97% June<br>3 87% June                                       | 2 921 June<br>10 83 June   | 29 103 % Jan.<br>3 93 % Jan.                                      |
| 33,00<br>15,00                             |  | Brcole Marelli Elec Mfg   | 53 63 Sale<br>67 105 1/2 106  | e 70 Sal   | e 72½ 73<br>½ 101½ 104   | 69½ June<br>103½ June                           | 1 73 June 2<br>23 105½ June   | 63 Jan.<br>5 1031 June   | 2 73 1/2 Feb.<br>23 108 1/2 Mar.                                  |
| 48,00                                      | 5 3,0  | 000 Farmers Nat Mtge Inst 7s.   | 63 2914   | 32½ 50   | e 30½ -71  | 71 June   | 29 77 16 June   | 33 May<br>1 71 June  | 13 33 May<br>29 93¼ Jan.  |
| 12,00<br>36,00                             | 78,0<br>332,0  | Finland Residential Mtge<br>600 6s stamped19<br>000 Firestone Cotton Mills 5s.19  | 61 101 1/2 102<br>48 102 1/4 103  | 101 5% Sal   | - 101 1/4 102<br>e 104 Sa  | le 101¼ June<br>104 June                        | 14 102 June<br>30 105 June  | 15 1011/ Jan.<br>1 1031/ Mar.  | 13 102 14 Feb.<br>29 105 14 Mar                                   |
| 51,00<br>1,00<br>333,00                    | $egin{array}{cccc} 100 & 197,0 \ 00 & 12,0 \ 00 & 3,116,0 \end{array}$ | Finland Residential Mige 6s stamped   | 42 104 Sale<br>57 94 95<br>54 1001 Sale   | 94 100<br>9 90 14 Sal                                  | e   89½ Sa   | 94 June<br>le 87 June                           | 11 94 June<br>22 90¼ June   | 11 94 Jan.<br>1 87 Apr.  | 96 Jan.<br>27 100% Jan.   |
| 95.00                                      | 783.0  |   |   | 9814 Sal   | e 97 Sa  | le 96 June                                      | 22 9834 June  | 4 96 June  | 22 101 14 Jan.  |
| 219,00<br>62,00<br>43,00<br>27,00<br>11,00 | 00 1,712,0<br>00 281,0<br>00 284.0                                     | 000 Gen Bronze conv deb 6s. 19  | 56 103 Sale<br>41 101 101<br>41 99¾ 100   | e    100 % Sal<br>101 Sal<br>101 101                   | e 101 Sa<br>e 101 Sa<br>1/2 101 Sa   | le  100½ June<br>le  101 June<br>le  101½ June  | 1 102 June<br>1 101 % June<br>2 101 % June  | 15 99 Mar.<br>14 98% Feb.  | 6 102 Jan.<br>18 101 Jan.   |
| 27,00<br>11,00<br>86,00                    | 00 160,0<br>00 78,0<br>00 735  | 000 Gen Bronze conv deb 6s. 19<br>000 Gen Pub Serv Co 5s  | 40 100 100<br>53 104 105<br>56 95 8 Sal   | 94% 97<br>103 104<br>e 83 Sa<br>14 74 76               | 91 Sa<br>102¾ 103<br>le 83¼ Sa   | 10 91 June<br>3½ 103 June<br>16 83 June         | 22 98¾ June<br>1102 June<br>1101¼ June<br>2 101½ June<br>28 94¼ June<br>14 103 June<br>1 86 June<br>23 74 June                            | 14 101 Feb.<br>9 8214 May  | 15 1041 Jan.<br>19 991 Jan.                                       |
| 8,00                                       | 00 56,0<br>12,0  | 100   Gen Bronze conv de se. 17   | 48 68 70<br>37 24 28<br>24 26   | 83 Sal<br>74 76<br>17 22<br>17 28                      | e 101 Sa<br>e 101 Sa<br>101 Sa<br>91 Sa<br>102 103 Sa<br>102 103 Sa<br>102 103 Sa<br>104 72 72<br>14 2 73<br>15 15 2<br>16 85 Sa | 5 73 June<br>0<br>5                             | 23 74 June  | 9 822 May<br>17 702 Jan.<br>19 May<br>21 4 Apr.<br>21 84 May<br>10 84 May<br>10 84 Mar.<br>11 21 Mar.<br>19 764 Apr.<br>15 75 June<br>21 974 Mar.<br>11 106% Jan.<br>11 106% Jan.  | 6 26 Feb.   |
| 73,00<br>525,00                            | 655,0<br>00 <b>3,173</b> ,0  | 000 Gen Wat Wks & El 5s A 19  | 43 94 95<br>67 104 4 Sal  |  | le   68 1/2 Sa   | 16 1 00 72 June                                 | 14 87 June<br>7 93 June<br>7 72 June  | 10 84 May<br>1 68 June   | 28 105 1 Jan.<br>7 88 Jan.  |
| 41,00<br>19,00<br>134,00<br>8,00           | 349,0<br>00 46,0<br>00 <b>1,9</b> 88,0                                 | 000 Georgia Pew & Lt 5s   | 78 87 14 88<br>53 34<br>65 86 16 Sal  | 72 Sa<br>27 37<br>6 79 4 80<br>77 14 79<br>14 99 4 Sa  | le 68 % Sa<br>7 28 % - 7<br>7 8 % 7  | 2814 June<br>7812 June                          | 7 28½ June<br>29 80 June<br>30 77 June  | 11 2134 Mar.<br>19 7614 Apr.<br>15 75 June   | 28 89 1 Jan.<br>30 89 1 Feb.                                      |
| 30,00                                      | 50 597,0<br>00 21,0  | 000 Glen Alden Coal 4s  | 50 104 104<br>50 107 1 109  | 11107 50   | le 1100 10   | 991 June<br>106 June<br>106 June                | 30 77 June<br>1 100 1/2 June<br>28 107 June<br>28 89 1/2 June<br>24 52 June   | 21 97¼ Mar.<br>1 106¾ Jan.<br>11 86¼ Apr.  | 23 105 Jan.<br>7 107 June<br>29 941 Jan.                          |
| 11,00<br>5,00                              | 00 225,0<br>00 64,0  | 000 Greet North Pow 5s stpd 19<br>000 Grocery Store Prod 6s19<br>000 Guantanamo & W Ry 6s.19<br>Guardian Investors Corp-  | 87 1 90<br>58 58 61   | 52 5   |  |   | 24 52 June<br>23 521 June   | 14 48½ June  | 24 62 Jan.<br>23 751 Jan.   |
| 20,00                                      | 258,0  | JUU 5s series A19   | 18 08 70  | 521 Sa   | le   491/4 5   | 7 1 T   |   |  |   |

For otnotes see page 53.

| -  | TE SALE:  | NEW YORK   | Price   |   | MO 25 (3 M P) 8 (2 )  | ES IN JUNE  |  | RANGE SI   | VCE JAN. 1  |
|--|---|--|---|---|---|---|--|--|---|
| June<br>S  | Since<br>Jan. 1   | CURB EXCHANGE  | Jan. 2<br>1937  | June 1  | June 30   | Lowest  | Highest  | Lowest   | Highest   |
| 35,000<br>35,000<br>130,000<br>4,000<br>7,000<br>22,000<br>18,000<br>72,000<br>1,000                     | 592,000<br>133,000<br>276,000<br>5,000<br>437,000<br>70,000   | BONDS (Continued)    Hackensack Water 5s A 1977   5s   | 100 100 101 101 101 104 104 104 104 104   | 103½ Sale<br>109½ Sale<br>30½ 32<br>24¼ Sale<br>95 97½<br>101½ 103<br>102 104<br>33½ 50<br>79 81  | 77 Sale<br>76 80  | 76 June 16<br>80¼ June 7  | 80 June 3<br>80½ June 7  | 31% Mar. 9<br>76 June 16<br>77 Mar. 31   | 33 ¼ Apr. 13<br>88 ¼ Feb. 9<br>86 ¼ Feb. 16   |
| 22,000<br>19,000<br>76,000<br>88,000<br>234,000<br>282,000<br><br>6,000<br>32,000                        | 653,000<br>675,000<br>1,675,000<br>2,275,000<br>299,000<br>78,000<br>591,000  | 5s series C  | 105 108<br>105 105 105 105 105 105 105 106<br>104 Sale<br>102 105 105 105 105 105 105 105 105 105 105   | 10634 10714<br>9334 Sale<br>10134 Sale<br>10334 Sale<br>974 Sale<br>97 Sale<br>9834 100<br>8634 Sale  | 106 34 107 1<br>91 36 Sale<br>95 34 Sale<br>100 34 Sale<br>91 34 Sale<br>92 94<br>98 100<br>82 85                                       | 106 ¼ June 2<br>90 June 2<br>95 ¼ June 28<br>100 June 28<br>91 ¼ June 30<br>91 June 16<br>98 ¼ June 14<br>81 ½ June 14  | 101% June 5<br>103% June 3<br>97% June 1<br>97 June 1<br>99 June 26<br>86% June 1  | 81½ June 14  | 109 Jan. 7<br>101 1 Jan. 4<br>107 1 Feb. 2<br>99 3 Jan. 21<br>106 1 Jan. 11<br>106 1 Jan. 11<br>104 1 Jan. 8<br>102 1 Mar. 8<br>105 Jan. 22<br>106 1 Jan. 22<br>106 1 Jan. 20<br>99 Jan. 14   |
| 1,000<br>17,000<br>4,000<br>17,000<br>40,000<br>48,000<br>7,000<br>257,000<br>40,000<br>14,000<br>10,000 | 6,000<br>238,000<br>72,000<br>145,000<br>851,000<br>448,000<br>1,440,000<br>716,000<br>227,000<br>183,000               | Indiana Gen Service 5s1948 Indiana Hydro-Elec 5s A. 1958 Indiana & Mich El 5s1957 Ist & ref 5s1955 Indiana Service 5s1955 Indiana Service 5s1963 *Indiana polis Gas 5s A. 1957 *Intercontinents Pow Co- Dob 6s series A1948 Int Pow Sec 6½s series C. 1955 *Ze series E1957 *Ze series F   | 107 ½ 100 - 99 ½ 100 109 ½ 110 104 ½ 106 77 8ale 81 ½ 82 ½ 105 8ale 13 ¼ 8ale 69 71 72 76   | 107 107%<br>90%   | 107 % Sale<br>86 % 89<br>110 % 107 %<br>62 % 64 %<br>62 % Sale<br>59 % Sale<br>104 % Sale<br>5 5 5<br>60 68<br>70 76                    | 65 June 2   | 107% June 30<br>91 June 10<br>111 June 4<br>107% June 5<br>68½ June 1<br>68% June 1<br>67 June 19<br>106½ June 14<br>6% June 18                                      | 107 Feb. 18<br>86 June 25<br>109 4 Feb. 24<br>105 4 Feb. 24<br>105 5 Mar. 17<br>62 2 June 21<br>103 2 Mar. 12<br>103 2 Mar. 12<br>51 2 June 26<br>65 Apr. 5  | 107% June 30<br>101 Jan. 8<br>111 June 4<br>107% June 5<br>79% Jan. 7<br>78 Jan. 7<br>82% Jan. 7<br>106% Apr. 21  |
| 15,000<br>42,000<br>575,000<br>201,000<br>35,000<br>114,000<br>179,000<br>16,000<br>22,000               | 1,225,000<br>3,454,000<br>1,189,000<br>557,000<br>967,000<br>552,000<br>147,000<br>96,000                               | Internat Securities 5s. 1947 Internate Power 5s. 1957 Debenture 6s. 1952 Internate Public Service 5s series D. 1956 4½s series F. 1955 10ws-Nebraska L & P 5s. 1957 5s Series B. 1961  | 101 1 102<br>73 Sale<br>69 Sale<br>91 Sale<br>86 1 87 1<br>103 1 104<br>104 104 1   | 68¼ 71<br>107¼ 108¼<br>-53 Sale<br>37¼ Sale<br>79¼ Sale<br>74% Sale   | 63 70<br>107¾ Sale<br>54¼ Sale<br>35¼ Sale  | 66 June 29<br>107¼ June 7<br>49 June 11<br>27 June 12   | 55¾ June 3<br>39 June 2  | 5¼ June 26<br>65 Apr. 5<br>73¼ Apr. 16<br>66 May 20<br>105 Mar. 20<br>100½ Jan. 25<br>49 June 12<br>76¼ June 30<br>72 June 29<br>92 June 29<br>92 1 June 28  | 76 % Jan. 18<br>69% Jan. 11   |
| 63,000<br>28,000<br>7,000<br>119,000<br>26,000<br>43,000<br>151,000<br>1,000<br>14,000                   | 224,000<br>24,000<br>1,446,000<br>290.000<br>276,000<br>1,024,000   | Isarco Hydro-El 7s   | 66 Sale<br>70 85<br>55 Sale<br>53½ 54½<br>103¾ 104½<br>105½ Sale  | 103% 103%<br>69 Sale<br>75 Sale<br>55 Sale<br>48% Sale<br>104% Sale<br>104% Sale<br>94 96%<br>117% 118%   | 48 49<br>103 ½ 105<br>104 ½ Sale  | 47 June 12<br>104 June 19<br>103 June 15  | 49 June 2<br>105 June 16<br>104¾ June 7  | 102 % Apr. 12  | 56% Jan. 26<br>105% Apr. 22   |
| 62,000<br>101,000<br>73,000<br>45,000<br>18,000<br>19,000<br>300,000<br>8,000<br>42,000                  | 238,000<br>952,000<br>774,000<br>308,000<br>119,000<br>163,000<br>490,000<br>1,614,000<br>12,000                        | Kansas El Pow 3½s 1966 Kansas Gas & Elec es 2022 Kansas Power 5s A 1947 Kentucky Utilities 5s 1969 5s 1961 6½s series D 1948 5½s series F 1955 Kimberly Clark 5s A 1942 Lake Superior Dist Power— 3½s series A 1966 Lehigh Pow Secur 6s 2026 *Ceonard Tiets Inc 7½s . 1946   | 103 / 103 / 103 / 103 / 103 / 103 / 103 / 103 / 107 / 107 / 102 / 102 / 102 / 101 / | 99½ Sale<br>93 Sale<br>101½ Sale  | 81 Sale<br>97 Sale<br>88 90 1/4<br>101 1/8 101 1/4  | 100 1 June 29<br>80 June 29<br>94 June 29<br>90 1 June 29<br>90 1 June 29<br>101 1 June 12<br>94 June 30<br>102 1 June 1<br>20 2 June 1                                       | 102 June 1<br>8514 June 4<br>85 June 1<br>100 June 1<br>95 June 8<br>10214 June 3<br>9516 June 12<br>10575 June 12<br>10575 June 10                                  | 935% June 22<br>113 June 24<br>100 Mar. 19<br>80 June 22<br>80½ June 29<br>90¼ June 29<br>90¼ June 29<br>101½ June 12<br>93 Mar. 12<br>100% May 12   | 214 Jan. 18<br>0414 Jan. 23<br>9934 Jan. 23<br>9934 Jan. 15<br>0734 Jan. 25<br>0434 Jan. 25<br>0434 Jan. 21   |
| 21.000   | 5,000   | Lake Superior Dist Power—  3½s series A  | 15  | 03% Sale<br>04% Sale<br>04% Sale<br>05% Sale<br>05% Sale<br>90% 94%<br>22% 40<br>99% 100  | 0074 09   |   |  | 92% May 18,1   | 05 Jan. 20  |
| 6,000<br>32,000<br>16,000  | 530,000<br>108,000<br>588,000<br>359,000<br>752,000<br>805,000<br>1,430,000<br>219,000<br>197,000<br>198,000<br>375,000 | Met Edison 4s series E   | 0534 Sale 9934 Sale 9234 9334 00634 10634 10654 10655 1065 10654 10654 10754 Sale 9734 Sale 9734 7834 100 1234 Sale   | 91 Sale<br>09 111 ½<br>03 103 ½<br>90 ½ Sale<br>90 ½ Sale<br>00 Sale<br>98 ½ Sale<br>02 ¾ 103 %<br>79 Sale<br>08 ½ Sale   | 86½ Sale<br>108 109<br>67% Sale<br>92 Sale  | 85 June 30<br>108 June 28<br>67½ June 18<br>92 June 29  | 88 June 9<br>109 June 15<br>69 June 23<br>94 June 1  | 22½ May 6 50 Feb. 23 94 Feb. 16 1 88½ June 14 1 105 Mar. 29 1 101½ May 14 1 90½ Apr. 9 97 June 11 94 June 29 177½ June 9 44 May 19 1 107 Feb. 25 1 67½ June 29 15¾ June 29 15¾ June 29 103¼ June 29 103¼ June 29 | 99% Jan. 15<br>00% Jan. 16<br>09% Apr. 20<br>84% Feb. 3<br>00% Feb. 9   |
| 85,000<br>55,000<br>212,000<br>17,000<br>111,000<br>68,000<br>189,000<br>204,000                         | 276,000 N<br>226,000 N<br>1,362,000 N<br>288,000 N<br>712,000 N<br>712,000 N<br>1,787,000 N                             | Vassau & Suffolk Ltg 5e 1945   Vat Pow & Lt 6a 'A"   | 07% 108% 1<br>09% 110<br>96% 96% 1<br>20% 121<br>178% Sale<br>00% Sale  | 03 4 Sale<br>75 4 Sale<br>75 4 Sale<br>17 4 Sale<br>10 8 Sale<br>10 4 Sale<br>10 4 Sale<br>11 7 4 Sale<br>11 7 4 Sale<br>16 8 1 4 Sale<br>16 8 1 8 Sale<br>68 8 Sale<br>90 4 Sale<br>90 4 Sale  | 84½ Sale<br>44½ Sale<br>44½ Sale<br>10 114<br>05 100<br>83½ Sale<br>17½ 118½<br>66½ Sale<br>65½ 66½<br>65½ Sale<br>93½ Sale<br>93½ Sale | 83¼ June 1<br>75 June 1<br>44¾ June 1<br>117 June 16<br>100% June 25<br>100 June 25<br>81¼ June 21<br>117¼ June 1<br>65¾ June 24<br>65¾ June 24<br>65¼ June 28<br>90¼ June 29 | 87½ June 5<br>45 June 7<br>45 June 5<br>117¼ June 1<br>108 June 1<br>105 June 1<br>118 June 1<br>68½ June 1<br>68½ June 1<br>68½ June 1<br>68½ June 1<br>94½ June 10 | 83¼ June 11<br>74 May 27<br>116¼ Mar. 311<br>106¼ June 25<br>100 June 28<br>13 May 27<br>113 Apr. 31<br>65¼ June 24<br>65¼ June 24<br>65¼ June 29<br>190½ June 29<br>190½ June 21                                | 074 Feb. 3<br>974 Jan. 16<br>1974 Jan. 27<br>264 Jan. 7<br>10 May 1<br>10 Jan. 4<br>10 Jan. 4<br>10 Jan. 16<br>84 Jan. 22<br>10 Jan. 22 |
| 67,000<br>46,000<br>26,000<br>389,000<br>189,000<br>16,000<br>1,000<br>54,000<br>31,000                  | 55,000 N<br>197,000 N<br>128,000 N  | Deb 5/8   1956   1966   1967   1976 |   | 77 Sale<br>99 ¼ 100 1<br>08 ¼ Sale 1<br>05 ¼ Sale 1<br>00 Sale  | 72 74<br>01 Sale<br>07%-109½<br>05½ Sale<br>97½ Sale  | 73 ¼ June 25<br>99 ¼ June 11 1<br>106 ¼ June 18 1<br>105 ¼ June 5 1<br>96 June 29 1   | 77 June 1<br>01 June 30<br>08½ June 3<br>06½ June 15<br>01¾ June 8   | 73 ½ June 25<br>99 ¼ May 26 1<br>03 Mar. 18 1<br>05 Apr. 3 1<br>96 June 29 1   | 95% Jan. 21<br>92 Jan. 22<br>94% Feb 3<br>95% Jan. 15<br>96% Jan. 14<br>94% Jan. 27   |
| 76,000<br>27,000<br>87,000<br>39,000<br>118,000  | 85,000 N<br>373,000 N<br>424,000<br>804,000<br>333,000 N<br>619,000 N   | or Indiana G & E 6e 1952   10 or Ind Pub Sers 5e 1960   10 5s series D   | 77 7 108 10<br>95 8ale 10<br>95 8ale 10<br>93 103 4 9<br>14 105 105   | 23 Sale<br>55 57<br>109½ 109½ 11<br>11½ Sale 1<br>10½ 101½ 1<br>10½ Sale 1<br>10½ Sale 1<br>10½ Sale 1  | 91 92 14<br>49 14 53<br>07 14 109 14 1<br>01 14 Sale 1<br>00 14 102 14<br>97 Sale<br>04 14 Sale 1<br>93 14 94<br>07 14 108 14 1         | 91½ June 25<br>50 June 17 5<br>07 ¾ June 17 1<br>00 June 21 1<br>99¼ June 15 1<br>90¼ June 11<br>04¼ June 1<br>93¼ June 18<br>08 June 26 1                                    | 93 June 1<br>1634 June 2<br>0734 June 16 1<br>01 June 16 1<br>01 June 23<br>984 June 23<br>0434 June 5<br>9934 June 1  | 1034 Apr. 61: 00 Apr. 11: 84 Mar. 17: 91 Apr. 81: 47 May 19: 004 Jan. 27: 00 Mar. 19: 9944 June 15: 16: 9446 May 21: 0023; Feb. 21: 00644 Apr. 19:11   | 50 4 Jan. 20<br>50 4 Jan. 16<br>50 4 Jan. 16<br>50 4 Jan. 16<br>50 4 Jan. 26<br>50 4 Jan. 26<br>50 4 Jan. 23<br>50 Jan. 24  |
| 64,000<br>37,000<br>37,000<br>46,000<br>12,000   | 254,000<br>115,000<br>339,000<br>95,000<br>otes see pag   | ### dom Ges Co 5s  | 105% 104% 109 1101% 104% 104% 104% 105 Sale 10  | 75 % Sale   1.05 % | 06 Sale 1<br>05 1/4 105 1/4 1<br>07 1/4 108 1<br>04 Sale 1<br>05 106 1  | 05  June 29 1<br>05  June 23 1<br>07  June 29 1<br>03  June 9 1<br>05  June 10 1  | 06 June 11   1   1   1   1   1   1   1   1   1   | 04% Jan. 2010<br>03 Feb. 1110<br>07% June 2911<br>03% Mar. 510<br>05 Jan. 210  | 113 Jan. 7<br>1634 Mar. 24<br>1534 May 1<br>1034 Feb. 8<br>1634 Apr. 27<br>17 Apr. 27   |

| 52   |  | MPA  | IORI   | Z CUR   |  | HANG  |  | DANGE CO                                     |   |
|--|--|--|--|---|--|---|--|--|---|
| AGGREGAT                                       | E SALES  | NEW YORK<br>CURB EXCHANGE  | Price<br>Jan. 2  |   |  | Lowest  | Highest  | Lowest                                       | Highest   |
| June   | Jan. 1   | DOVERS (Gardensell)  | Pid Anh  | June 1 Bid Ask  | June 30  Bid Ask 97 3% Sale  | Sale Prices                                   | Sale Prices  | Sale Prices                                  | Sale Prices   |
| 137,000<br>154,000<br>34,000                   | 1,158,000<br>1,421,000<br>475,000                                | Okia Nat Gas 4 1/28 A 1951<br>Conv deb 5s 1946<br>Okia Pow & Water 5s A 1948   | 103 % Sale<br>94 % Sale  | 9714 Sale<br>10114 Sale<br>8814 Sale                                      | 97 8 8 98 12<br>85 86 14   | 86 June 24                                    | 102 June 4<br>90¾ June 12  | 86 June 24                                   | 100% Jan. 19<br>108% Jan. 11<br>100 Jan. 19               |
| 24,000<br>-55,000                              | 88,000<br>488,000  | Pacific Coast Power 5s1946<br>Pacific Gas & El 6s B1941  | 105 % 106 %<br>119 120 %   | 105¼ 105¾<br>116¼ Sale  | 103 ¼ 103 ½<br>116 116 %   | 102% June 23                                  | 117 June 3   | 102% June 23<br>115 Mar. 24                  |   |
| 50,000<br>11,000<br>147,000                    | 300,000 $23,000$ $1,926,000$                                     | Pacific Investing 5s A1948<br>Without warrants   | 101 % 102 %<br>115 % 118<br>87 % Sale  | 97½ Sale<br>113¾ 114¾<br>74½ Sale   | 97 97 %<br>113 % 116<br>72 Sale  | 113% June 16                                  | 97¼ June 16<br>113¾ June 2<br>76¼ June 2<br>102¾ June 23<br>95 Jule 10<br>100¼ June 4<br>91¼ June 9  | 113 Mar. 8<br>70% Mar. 4                     | 117 Jan. 14<br>93½ Jan. 16                                |
| 324,000<br>17 000                              | $\substack{40,000\\1,777,000\\129,000}$                          | Paimer Corp of Le 661938<br>Penn Cent Lt & Pow 41/s 1977<br>561979   | 102 % Sale<br>105 % Sale<br>105 % 105 %  | 101 % Sale<br>93 % Sale<br>100 % 102 %                                    | 91 Sale<br>97 % Sale   | 90 June 29<br>96 June 30<br>88 June 30        | 95 June 10<br>1001/2 June 4<br>911/4 June 9  | 90% Mar. 29<br>96 June 30<br>88 June 30      | 105 1 Jan. 2<br>105 1 Jan. 18<br>103 Jan. 9               |
| 79,000<br>55,000                               | 908,000<br>305,000   | Penn Electric 4s series = 1971 Penn-Ohio Edison 6s = 1959 Without warrants = 1959 Penn Pub Serv 6s C = 1947 5s series B = 1947 5s series B = 1948 Penn Water & Pow 4/5s = 1948 5s = 1940 Peoples Gas Lt & Coke 4s B 31  † Peoples Lt & Pow 5s = 1979   | 10534 10536  | 100½ Sale   | 100 1/2 Sale<br>91 93  | 991% June 3<br>891% June 1                    | 101 June 24<br>96 June 1   | 99½ June 3<br>89½ June 15                    | 106 Mar. 9<br>105% Jan. 22                                |
| 44,000<br>53,000<br>31,000<br>2,000            | 226,000<br>120,000<br>85,000                                     | Penn Pub Serv 6s C 1947 5s series D  | 106 Sale<br>106 106 1<br>105 1 106 1   | 106½ Sale<br>102½ Sale<br>106½ 108  | 107 Sale<br>102½ 103<br>107 Sale   | 106 ½ June 1<br>102 ½ June 1<br>107 June 3    | 107 June 10<br>102 June 9<br>108 June 23   | 105 May 13<br>100½ May 20<br>105 Mar. 6      | 106 1 Jan. 25<br>108 June 23                              |
| 310,00<br>96,000<br>116,000                    | 292,000<br>949,000<br>938,000                                    | Peoples Gas Lt & Coke 4s B'81<br>Peoples Lt & Pow 5s_1979  | 110 14 Sale<br>98 16 99<br>27 27 18  | 109 ¼ 109 ⅓<br>90 ⅓ Sale<br>17 ⅙ Sale                                     | 107 % 108 %<br>90 % Sale<br>15 Sale  | 90% June 29<br>14½ June 28                    | 91 1 June 11<br>181 June 9   | 88½ Mar. 18<br>14½ June 28                   | 100 · Jan. 15<br>30½ Jan. 18                              |
| 100,000<br>9,000                               | 1,063,000  | Phila Elec Power 5 1/8 1972  | 109 111 111 111 111 111 111 111 111 111  | 109½ Sale<br>90 93¼   | 88 911/2   | 88 June                                       | 90 June 4  | 88 June 8                                    | 9914 Mar. 15  |
| 24,000<br>4,000<br>16,000                      | 668,000<br>34,000<br>228,000                                     | Phila Rapid Transit 88_1962 Piedmont Hydro-Electric Co 61/38 series A  | 62 1/4 Sale<br>106 1/4 Sale<br>105 1/4   | 11103 103%  | 65 69<br>106¾ 107¼<br>103¼ Sale  | 107 June 20<br>10234 June 20                  | 3 71 June 1<br>1077 June 17<br>3103 June 3<br>5 23 June 17<br>7 73 June 19<br>107 June 1<br>1108 June 5<br>7 76 June 15<br>9 9 June 15   | 62¼ Jan. 2<br>106¾ Jan. 2<br>102¼ Jan. 6     | 108 Jan. 19<br>107 Jan. 7                                 |
| 18 0001  | 64,000<br>567,000<br>315,000                                     | *Pomerania Elec Co 6s1953<br>Portland Gas & Coke 5s.1940<br>Potomac Edison 5s ser E.1956   | 781 Sale   | 21½ 24½<br>73½ Sale<br>107¾ 107½<br>107½ Sale                             | 23½ 24½<br>70 Sale<br>106 Sale   | 70 June 30<br>105% June 2<br>106% June 2      | 73½ June 1<br>9 107½ June 4<br>1 108 June 5  | 70 June 30<br>105¾ Jan. 20<br>104 Apr. 6     | 55 Jan. 22<br>10734 Apr. 28<br>109 Jan. 8                 |
| 23,000<br>56,000<br>32,000<br>8,000<br>32,000  | 128,000<br>128,000<br>130,000                                    | Potriand Gas & Goods E. 1956 41/18 series F  | 76 100 100 100 100 100 100 101 100 101 | 7614 78   | 71 Sale<br>98 987<br>9734 9834<br>245 25   | 71 June 3<br>98½ June<br>98¾ June             | 76½ June 12<br>1 99% June 15<br>9 99% June 7   | 71 June 30<br>98½ June 4<br>98¾ June 9       | 81 Mar. 2<br>104 Feb. 10<br>102 Mar. 5                    |
| 66,000   |  | Power Corp of Can 41/s B 1959 Power Securities Corp 6s. 1949 Prussian Elec 681954 Pub Service Co of N J— 6% perpetual certificates   | 20½ 25<br>142 144  | 22½ 25<br>133½ Sale   | 9734 9834<br>24% 25  | 133 June                                      | 1 135¼ June 18   | 129 Mar. 30                                  | 147 Jan. 14   |
| 18,000<br>54,000                               | 103,000<br>303,000<br>213,000                                    | Prussian Elec 6s   | 104 105<br>112 113 14<br>102 14 103 16<br>102 14 103 16  | 110 1 Sale<br>110 1 Sale<br>103 1 103 1<br>103 2 Sale                     | 110 111 111 1103   Sale<br>103   Sale<br>103   Sale  | 110 June 1<br>103 June 1<br>103 June 2        | 1 135 ¼ June 18<br>2 105 ½ June 2<br>4 111 ¼ June 29<br>1 103 ½ June 9<br>9 104 June 7<br>1 103 ½ June 1<br>2 104 ½ June 1<br>0 101 ½ June 9<br>0 84 ¾ June 9<br>1 87 June 9<br>1 77 ½ June 10 | 108 1 Apr. 8<br>101 Mar. 17<br>101 Mar. 16   | 112 Jan. 5<br>103 1 Jan. 19<br>104 May 15                 |
| 49,000<br>82,000<br>94,000<br>65,000<br>91,000 | 923,000<br>402,000<br>626,000                                    | 4½s series E   | 103 1 103 1 105 1 105 1 106 105 1 Sale   | 103 1/8 Sale<br>105 1/2 107<br>101 Sale                                   | 103 1/8 103 1/4<br>104 1/4 Sale<br>100 1/4 Sale  | 103 June<br>104 June 1<br>100 June 3          | 1 103 % June 11<br>2 104 % June 1<br>0 101 ½ June 9  | 100 % Apr. 102 Mar. 109 Mar. 20              | 103 % June 11<br>6 105 % May 26<br>8 105 % Jan. 6         |
| 344,000<br>180,000<br>102,000                  | 2,685,000<br>1,076,000<br>1,297,000                              | Puget Sound P & L 51/8.1949 5s series C  | 95% Sale<br>91½ 92¼<br>88¼ Sale  | 79½ Sale<br>76½ Sale<br>72½ Sale  | 79 Sale<br>77 % Sale<br>73 Sale  | 76 June 2<br>72½ June 2<br>72½ June           | 1 81 June 9<br>1 77½ June 10   | 73 May 2<br>70 May 2<br>69½ May 2            | 7 96 Jan. 19<br>7 92½ Jan. 18                             |
| 16,000<br>32,000                               | 104,000<br>214,000   | Ouebec Power 5s1968<br>Queens Boro G & E 51/8-1952   | 104 105<br>105 105 78  | 104 1045<br>105 Sale  | 103¾ 104½<br>8½ 10½  | 103% June 1<br>100 June 2                     | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 103 1 Jan. 1<br>100 June 2                   | 1 104% May 21<br>9 107 Jan 21                             |
| 4,000<br>1,000                                 | 19,000   | *Ruhr Gas Co 6½s1953<br>*Ruhr Housing 6½s A1958  | 24   | 24 32<br>20¾ 26¾  |  | 25 June 1<br>23¼ June 1                       | 8 26 June 22<br>7 23¼ June 17  | 22½ Mar. 10<br>18 Apr.                       |   |
| 42,000<br>32,000<br>143,000<br>2,000           | 432,000<br>311,000<br>661,000                                    | †*St Louis Gar & Coke 6s. 42<br>Safe Harbor Water Pr 4½s '79<br>San Ant Pub Serv 5s B1958<br>San Joaquin L & P 6s B1955<br>Sauda Falls Co 5s1955<br>*Saxon Public Works  | 1734 Sale<br>106 107<br>106 10634  | 12½ Sale<br>107¾ Sale<br>104¾ Sale  | 12¼ 13<br>108 Sale<br>105 Sale<br>127½ 130   | 107 4 June<br>104 2 June<br>130 June 1        | 5 12½ June 1<br>1 108½ June 9<br>1 105½ June 9<br>9 130 June 1<br>2 110¼ June 1  | 104 ½ Jan. 2<br>100 ½ Apr. 1<br>127 ½ May    | 5 108 4 May 26<br>2 107 Jan. 6<br>6 132 Jan. 26           |
| 2,000<br>4,000<br>3,000                        | 52,000<br>52,000<br>49,000                                       | San Joaquin L & P 68 B 1952<br>Sauda Falls Co 55 1955<br>Saxon Public Works—<br>68   | 108% 110   | 110% Sale   | 110  |   |  |  |   |
| 15,000<br>91,000<br>4,000                      | 145,000<br>387,000<br>26,000                                     | Schulte Real Estate 6s. 1951<br>Scripps (E W) Co 5 1/2 1943<br>Servel Inc 5s 1948  |  | 24 31 31 31 31 31 31 31 31 31 31 31 31 31                                 | 28½ 31<br>102 Sale<br>107  | 28½ June<br>102 June 1<br>106¾ June 2         | 4 26 June 24<br>7 102 4 June 4<br>8 107 4 June 14<br>4 103 5 June 29<br>1 103 4 June 30<br>8 103 7 June 29   | 28½ June<br>102 Jan. 1<br>105¾ Apr.          | 9 47 Mar. 2<br>9 103 4 Jan. 6<br>6 107 4 May 18           |
| 58,000<br>19,000<br>37,000                     | 641,000<br>106,000<br>331,000                                    | Schulte Real Estate 68. 1931   Scripps (E W) Co 5½s 1943   Servel Inc 5s 1948   Shawinigan W & P 4½s 1967   4½s series B 1966   4½s series D   | 103 1/2 104<br>103 1/2 104<br>103 1/2 104 1/4  | 102½ Sale<br>102½ Sale<br>102¼ 103  |  | 102 June<br>102 June<br>102 June<br>1023 June | 1 103 1/2 June 30<br>8 103 1/2 June 25   | 101% Mar. 2<br>101% Mar. 1                   | 3 104 % Feb. 3<br>6 105 Jan. 20                           |
| 13,000<br>37,000<br>160,000                    | 163,000<br>188,000<br>1.642,000                                  | Sheridan Wyo Coal 6s1947<br>Sou Carolina Power 5s1957<br>Boutheast P & L 6s2028  |  |   | 66 5 67 1<br>91 3 93<br>92 1 Sale  | 66¼ June 2<br>91¼ June 2<br>90¼ June 2        | 22 70 June 7<br>11 92 4 June 3<br>3 95 June 2<br>55 103 1/8 June 2<br>99 103 1/2 June 1<br>4 106 1/2 June 1<br>2 107 1/8 June 1  | 66¼ June 2<br>91¼ June 2<br>90¼ June 2       | 2 72 Mar. 29<br>1 101 Jan. 23<br>3 109 1 Jan. 11          |
| 257,000<br>102,000<br>92,000<br>77,000         | 2,175,000<br>905,000<br>946,000                                  | Sou Calif Ed 3 % = May 1 1960<br>3 % s series BJuly 1 1960<br>Debentures 3 % s1945<br>1st & ref_mtge 4s1960  | 107 % Sale<br>107 % Sale<br>105 % 106 %  | 68 71<br>921 93<br>931 Sale<br>1024 Sale<br>1024 Sale<br>106 Sale         | 102 1 Sale<br>101 1 Sale<br>105 1 105 1  | 100 ½ June 2<br>100 ¾ June 2<br>4 105 ½ June  | 9 103 % June 10<br>4 106 % June 10<br>2:107 % June 18  | 99% Mar. 2<br>99% Apr.<br>9103 Mar. 1        | 8 108 Jan. 6<br>8 107 Jan. 18<br>3 110 4 Jan. 6           |
| 26,000<br>67,000<br>15,000                     |  | Southern Indiana Ry 4s.1951 Southern Indiana Ry 4s.1951  | 109 111  | 104 Sale  | 103 34 104 3<br>74 Sale  | 103 1 June 2<br>74 June 3                     | 29 104% June 3   | 7 10214 Jan. 2<br>74 June 3                  | 5 105 May 6<br>0 87 Jan. 7                                |
| 15,000<br>65,000<br>40,000                     | 225,000<br>504,000<br>280,000                                    | S'western Assoc Tel 5s A.1961<br>Southwestern L & P 5s1953<br>Southwestern P & L 6s292   | 102 1/4 103<br>103 1/4 Sale<br>109 1/4 Sale  | 93½ 95<br>102½ Sale<br>86¾ 87½  | 74 Sale<br>93 ½ Sale<br>102 ½ Sale<br>2 86 ½ 88  | 93½ June<br>101½ June 2<br>85 June 2          | 29 104 % June 7<br>30 77 June 10<br>8 95 June 5<br>28 103 June 25<br>22 88 June 14   | 2 93 12 May 2<br>99 12 Mar. 2<br>4 85 June 2 | 6 103 ¼ Jan. 8<br>3 104 Jan. 2<br>2 104 ¼ Jan. 21         |
| 44,000<br>33,000                               | 155,000<br>661,00  | S'western Pub Serv 6s A. 1945<br>1+Standard Gas & Elec 6s. 35  | 104% 106<br>90% Sale   | 103 Sale<br>71 73 Sale<br>70 Sale   | 104 1 105 1 68 1 Sale  | 102% June<br>67¼ June<br>65½ June             | 1 104¾ June 21<br>7 73½ June 21<br>7 70 June 17<br>7 73 June 28<br>7 70 June 28<br>70 June 29<br>70¼ June 29   | 1 100 % May 1<br>67 % June 1<br>65 % June 2  | 1 106 Jan. 18<br>7 95 Mar. 8<br>1 95 Mar. 8               |
| 32,000<br>36,000<br>66,000<br>132,000          | 516,00   | 0 *Conv 6s193!<br>*6s Conv ctfs of deposit193!   | 901 Sale   | 71 733<br>70 Sale<br>704 723<br>704 Sale                                  | 67 4 68 67 8ale<br>67 Sale<br>65 4 Sale<br>65 2 Sale   | 67 June 1<br>63 June 1<br>65 June 2           | 7 73 June 6<br>17 70 June 1<br>28 70 June 2  | 4 67¼ June 1<br>1 63¼ June 1<br>2 65¼ June 2 | 7 95 Mar. 9<br>7 954 Mar. 9<br>8 96 Mar. 8<br>9 96 Mar. 8 |
| 109,000<br>14,000<br>181,000                   | 1,573,00   | 0 6s1960<br>0 Standard Invest 51/2s193<br>0 Stand Power & Lt 6s195   | 90 % Pare  |   | 4 93 94  | 4 94 1/4 June                                 | 24 97 June 4<br>66 69½ June<br>18 37½ June   | 4 94½ June 2<br>4 62 June 1                  | 4 102 Jan. 14   |
| 131,000<br>28,000                              | 1,751,00   | U  Starrett Corp 58195   | 0   40 41  | 3172 Sale   | 48 51  | 30¼ June :<br>43% June                        |  |  | 6 96 Mar. 8<br>8 44½ Jan. 8                               |
| 18,000<br>27,000<br>27,000                     | $ \begin{array}{c cccc} 165,00 \\ 293,00 \\ 369,00 \end{array} $ | Stinnes (Hugo) Indus—  7s 2d stamped   | 45 47<br>104 1 105 1<br>104 1 105 1  | 44½ 46<br>43 45<br>105½ 106<br>106 106½<br>107½ 108                       | 45 Sale<br>104 1 106<br>4 105 2 Sale   | 104% June<br>104% June<br>105 June            | 8 50 June 1<br>8 45 June 2<br>29 106 June<br>29 106 June<br>29 107 June 2  | 4 102 Mar. 2<br>7 102 Mar. 2<br>5 106 Mar. 2 | 24 106 May 17<br>23 106 4 May 17<br>2 107 4 June 2        |
| 39,000   | 62,00  | 0 Syracuse Ltg 5s B  | 107 108 108 107 108 108 108 108 108 108 108 108 108 108  | 108 110<br>81 1 Sale  | 107 110  |   | 1 82 June<br>26 71½ June   |  |   |
| 22,000   | 604.00   | Terni Hydro-Riectric Co  | 81 83  | 08 71   | 66 14 71   | 64½ June                                      | 26 71 % June<br>29 70 June 1   | 64½ June 2<br>2 66 Jan.                      | 9 80 Feb. 23  |
| 235,000<br>2,000<br>248,000                    | 0 1,353,00   | 0 61/4s series A   | 6  105 1/4 Bale  | 11105% pare   | 1041 Sale  | 30 June<br>104 June                           | 29 70 June 1<br>15 101 % June<br>25 30 June 2<br>29 105 ½ June<br>23 110 June<br>30 95 % June  | 5 30 May 2<br>4 104 June 2<br>1 106 % May    | 25 40 % Feb. 10<br>29 106 Feb.<br>10 113 Feb.             |
| 2,00<br>56,00<br>85,00                         | 476,00   | O Tide Water Power 5s A197   | 9 102 103  | 94% Sale  | THE RESERVE OF THE PARTY OF THE |   | 30 95% June ,<br>26 108% June<br>12 79% June   | 8 1061 Jan.                                  | 2 109 Apr. 1  |
| 226,00   |  | 0 { 1st mtge gold 5s196<br>Win City Rap Tr 5 1/2s A. 195<br>Ulen & Company—  |  | 1 24 -4   | 10714 Sale   |   | Maraka Salw.   |  |   |
| 49,00  | 6 49.00<br>49.00   | 0 68 3d stamped  | 4  | - 50 54   | 47 50  | 1/2 491/4 June                                | 15 54% June 1<br>28 55 June 1  | 0 4614 May<br>4914 June                      | 14 53 Mar. 2<br>28 55 June 1                              |
| 3,00<br>28,00<br>18,00                         | 0 45,00<br>0 210,00<br>0 119.00                                  | Union Electric Lt & Pow (Mc Se series A  | 106 % 108<br>7 105 % 106 1<br>7 104 % 105 7  | 105¼<br>104¾<br>104¾<br>105<br>104⅓                                       | 105 ½ 105<br>103 ¾ 104<br>103 ¾ 104  | % 105 % June<br>103 June<br>36 103 % June     | 26 105 1/4 June 1<br>28 104 1/4 June<br>26 104 1/8 June  | 105% June<br>4 103 June<br>5 103% June       | 26 108 May<br>28 106 % Apr. 2<br>26 108 Apr. 2            |
| 23,00<br>30.00                                 | 0 142,00   | United Elec of N J 4s 194<br>United Elec Service 7s 195<br>Without warrants  | 9 116 3 117 3<br>65 68   | 71 1/4 Sale   | 112 113<br>68 12 71<br>25 32   | 6814 June                                     | 28 71 % June<br>22 26 June 2   | 1 66% Mar.<br>22 20% Mar.                    | 20 117 3 Jan. 1<br>19 79 1 Feb.<br>25 26 June 2           |
| 1,00<br>11,00<br>52,00<br>147,00               | 0 28,00<br>0 61,00<br>0 363,00<br>0 1,488,00                     | 00 Without warrants 1940 United Indus 6 1/4s - 1940 United Lt & Pow 6 1/4s - 1970 United United Lt & Pow 6 1/4s - 1970 United Un | 24<br>4 9214 931   | 71 16 Sale<br>23 14 27<br>23 14 27<br>75 Sale<br>73 14 Sale<br>104 14 106 | 25 32<br>26 27<br>74 14 Sal<br>69 14 69<br>103 14 Sal  | 24 June<br>e 71 June<br>34 69 June            | 28 71 1/4 June<br>22 26 June 2<br>3 25 June 2<br>17 77 1/4 June 1<br>14 74 June 1<br>26 105 1/8 June   | 22 19% Mar.<br>0 71 June<br>10 69 June       | 18 25 June 2<br>17 94 4 Jan. 1<br>14 89 4 Jan. 1          |
| 50,00<br>114.00                                | 0 1,156,00   | 00 5½s   | 9 106 Sale   | 104½ 106<br>81 82   | 81 Sal   | é 103 June<br>e 79 June                       | 26 105% June<br>5 81% June 2<br>30 108% June 1<br>29 72% June  | 79 June                                      | 1 107 Jan. 1<br>5 96% Jan. 2<br>30 115 Jan. 1             |
| 24,00<br>17,00                                 | 0 467.00   | 00 United Lt & Rys 53/2s191<br>00 6s series A191<br>00 Deb 6s series A192  | 114 114  | 72 Sal  | e 68 1 70  | e 103 June<br>69¼ June                        | 29 72 June   | 2 69½ June                                   | 29 891 Jan. 1   |

For footnotes see page 53.

|  | TE SALES   | NEW YORK   | P  | rice   | Alfred Mills   |  |   | PRICE   | s in  | JUNE   | feat)<br>Chil                              |  | 1                               | RA   | NGE   | SIN   | VCE .   | JAN.   | 1   |
|--|--|--|--|--|--|--|---|---|---|--|--|--|---------------------------------|--|---|---|---|--|---|
| In<br>June   | Since<br>Jan. 1  | CURB EXCHANGE  | Ja   | n. 2<br>937  | Ju   | ne 1   | Ju  | ne 30   | 1   | Lowest   | 1  | Tighest  |                                 | L  | owest   |   | B   |  |   |
| 2,000<br>9,000<br>1,000<br>5,000   | \$ 198,000 225,000 27,000 14,000   | BONDS (Conciuded)— Utah Power & Light 4½e1944 6s series A  | Bid<br>101 14<br>101 14<br>107 14<br>104 14    | Ask<br>101 14<br>102 14<br>109 14<br>106   | 93<br>107<br>105 ½   | Ask<br>98%<br>95<br>Sale<br>107¼                     | 94<br>88<br>107                                 | Ask<br>Sale<br>8934<br>109<br>10714                             | 94<br>92<br>107                               | June 3<br>June 1<br>June 1<br>June<br>June 1   | 8a<br>0 941<br>1 941<br>1 107<br>7 106     | le Price   | 30<br>9<br>1<br>17              | Sale<br>94<br>92<br>105 78<br>104 58                       | Price<br>June<br>June<br>Mar,<br>Jan,                                       | 30<br>11<br>2<br>26                               |   | Jan. Jan. June Feb.  | 21<br>21  |
| 6,000<br>68,000<br>30,000<br>34,000  | 26,000<br>713,000<br>207,000<br>469,000  | Vamma Water Power 51/6 '57 Virginia Pub Ser 51/6 A1946 6e  | 102 14<br>102<br>97<br>100 16                  | Sale<br>98 1/2<br>100 1/2  | 102 14<br>97 1/2<br>90   | 102¾<br>Sale<br>91<br>91½                            | 1 84  | Sale<br>Sale<br>Sale  | 102 ½<br>92<br>80<br>87                       | June 1<br>June 1<br>June 1<br>June 2   | 103<br>97%<br>851<br>913                   | June<br>June<br>June<br>June                         | 17<br>7<br>15<br>3              | 102 14<br>92<br>80<br>87                                   | Feb.<br>June<br>June<br>June  | 8<br>18<br>19<br>23                               | 103<br>104 14<br>101                                    | Mar.<br>Jan.<br>Jan.<br>Jan.   | . 10  |
| 95,000<br>85,000<br>9,000<br>146,000   | 459,000<br>84,000<br>330,000   | Waldorf Astoria Corp- +5s income deb   | 101 16<br>107 16<br>106 16<br>104              | 10234<br>10734<br>10834<br>1083  | 31<br>100<br>105¾<br>106⅓<br>103⅓  | Sale<br>100 ¼<br>Sale<br>107 ½<br>Sale               | 10434<br>10634<br>10578                         | Sale<br>Sale<br>Sale<br>Sale                                    | 27½<br>104¾<br>106½<br>103                    | June 20<br>June 30<br>June 2<br>June   | 32½<br>105¾<br>106¾<br>106¾                | June<br>June<br>June<br>June                         | 8<br>-1<br>17<br>21             | 273/2<br>100<br>1043/4<br>1053/4                           | June<br>May<br>June<br>Apr.<br>June   | 28<br>25<br>30<br>14                              | 31 ½<br>101 ½<br>108<br>107<br>106 %                    | May<br>Jan.<br>Jan.<br>Mar.<br>Feo.  | 24<br>4<br>13<br>. 17<br>2                      |
| 69,000<br>45,000<br>33,000<br>221,000<br>66,000<br>1,000<br>121,000<br>133,000                     | 130,000<br>1,857,000<br>526,000<br>44,000  | Conv deb 6a  | 105%<br>1111%<br>97%<br>105                    |  | 105 78<br>107<br>107   | Sale<br>108½<br>Sale<br>105%<br>Sale<br>Sale<br>Sale | 102<br>91½<br>105<br>107<br>106%<br>94          | 56½<br>96½<br>105<br>Sale<br>Sale<br>106¼<br>Sale               | 49¼<br>95<br>107<br>91<br>104¾<br>107<br>106⅓ | June 25 June 17 June 17 June 17 June 17 June 25 June 28 June 28                              | 55<br>981<br>1081<br>931<br>1053<br>107    | June<br>June<br>June<br>June<br>June<br>June<br>June | 25<br>15<br>2<br>18<br>9<br>5   | 49¼<br>95<br>106<br>91<br>103¼<br>105⅓<br>105⅓             | May<br>June<br>Apr.<br>June<br>Mar.<br>Feb.                                 | 28<br>26<br>30<br>4<br>18<br>10<br>27             | 79 14<br>105 11<br>114 14<br>99 16<br>105 14<br>108     | Feb.<br>Jan.<br>Jan.<br>Jan.<br>Jan.<br>Apr.<br>Apr.                         | 11<br>2<br>6<br>28<br>9<br>30<br>10             |
| 49,000<br>399,000  | 1  | Yadkin River Power 5s1941<br>York Rys Co 5s1937  | CONTRACTOR STATE OF THE                        | AND DESCRIPTION OF THE PARTY OF | 106 78<br>84 12  | 107<br>Sale  | 103¾<br>91½                                     | Sale<br>Sale  | 103¾<br>84½                                   | June 30  | 1067                                       | June<br>June   | 3                               | 103 34   | June<br>May   | 30  | 107 14  | Jan.<br>Jan.<br>Jan  | 19  |
|  |  | FOREIGN GOVERNMENT<br>AND MUNICIPAL  |  |  |  |  |   |   |   |  |  |  |                                 |  |   |   |   |  |   |
| 10,000<br>6,000<br>1,000   | 73,000<br>88,000<br>23,000   | Agricul Mtge Bk Rep of Col-<br>*20-year 7sJan 15 1946<br>*20-year 7sJan 15 1947<br>*Baden (Germany) 7s1951   | 251/2<br>251/2<br>183/4                        | 28<br>28<br>22   | 22<br>22<br>2014   | 25<br>25<br>25<br>25                                 | 23¼<br>23¼<br>23¼<br>23¼                        | 25<br>24<br>25  | 22¼<br>22¼<br>21¾<br>21¾                      | June 4<br>June 9   | 23<br>23<br>21 <sup>8</sup> ⁄4             | June<br>June<br>June                                 | 811                             | 22¼<br>22<br>18¾   | June<br>Apr.<br>Jan.  | 4 6 7   | 30<br>2914<br>25  | Feb.<br>Feb.<br>Mar.   | 16  |
| 17,000<br>14,000<br>34,000   | 85,000<br>69,000<br>438,000  | Buenos Aires (Prov)  †73/5 stamped 1947  †7s stamped 1952  Caucs Valley (Dept of) Rep of Colombia extl s f 7s 1948   | 8714<br>8214<br>1614                           | 90<br>87½<br>Sale  | 88½<br>87½<br>14¾  | CONTRACTOR SATE                                      | 95<br>93<br>111/4                               | Sale<br>96<br>13  |   | June 1<br>June 9<br>June 25  | 1000 40                                    | June ;<br>June ;                                     | 25                              | 84½<br>83¼<br>11¼  | Mar.<br>May   | 24<br>10  | 95<br>94  | June<br>June<br>Feb.   | 25<br>25  |
| 9,000<br>6,000<br>39,000<br>18,000   | 94,000<br>66,000<br>141,000<br>89,000  | *Cen* Bk of German State &<br>Prov Banks 6s B1951<br>*6s A1952<br>Danish Cons Munic 5 1/6 _ 1955<br>5s1953   | 100  | Sale<br>24½<br>102¾<br>101   | 25¼<br>23¼<br>100¼<br>98½  | Sale<br>25<br>Sale<br>Sale                           | 24<br>24<br>1005<br>9914                        | 26¼<br>30<br>101¼<br>99¾  | 100%  | June 23<br>June 9<br>June 1<br>June 1  | elarge cons                                | June<br>June<br>June<br>June                         | 26<br>8                         |  |   | 1700  |   | Jan.<br>Mar.<br>Jan.<br>Feb.   |   |
| 3,000<br>35,000<br>49,000<br>15,000<br>3,000<br>4,000<br>4,000<br>34,000                           | 90,000<br>224,000<br>243,000<br>55,000<br>41,000<br>273,000<br>81,000<br>223,000 | Danzig F & Wat'way BG sternals of 645e 1952 Cerman Cons Munic 7e.1947 *Sa 1947 *Sa 1947 *Hanover (City) Ger 7s 1939 *Honover (Prov) 645e 1949 *Lima (City), Peru, 645e. 1958 *Maranhao (State) 7s 1958 *Medellin (Colombia) 7a 1951 Mendoza (Prov) Argentina | 25   | 62½<br>22<br>20<br>24<br>23¼<br>Sale   | 20 <sup>3</sup> / <sub>4</sub><br>20 <sup>3</sup> / <sub>4</sub><br>22 <sup>1</sup> / <sub>2</sub><br>22<br>20<br>26 <sup>1</sup> / <sub>8</sub><br>15 | 65   | 64<br>23<br>22<br>22<br>23<br>18<br>27<br>13 14 | 74<br>26<br>25<br>24½<br>23½<br>20½<br>Sale<br>15               | 21¾<br>20¾<br>23¼<br>22¼<br>20½<br>26¼        | June 4 June 3 June 1 June 14 June 14 June 8 June 19 June 19                                  | 67¼<br>25¼<br>24<br>24¼<br>22¼<br>21<br>27 | June<br>June   | 4<br>21<br>19<br>18<br>14<br>19 | 50<br>17<br>17<br>17<br>17<br>17<br>18<br>24 %             | Apr.<br>Jan.<br>Jan.<br>Mar.<br>Apr.  | 28<br>6<br>6<br>15<br>7<br>8                      | 77<br>25¼<br>25<br>24¼<br>23¼<br>29¼<br>31¼             | Feb.<br>June<br>Mar.<br>June<br>Mar.<br>Mar.<br>Feb.<br>Feb.                 | 16<br>21<br>9<br>18<br>4<br>5                   |
| 36,000   | 752,000  | 7½s-4s stamped1951   | 911/2  |  | 92   | 95½  | 93  | Sale  | A   | June 17  | 93   | June   |                                 | 901/2  | June  | 17  | 961/2   | Apr.   | 12  |
| 13,000<br>13,000<br>45,000<br>128,000<br>34,000<br>29,000<br>13,000<br>127,000<br>65,000<br>45,000 | 257,000<br>213,000<br>256,000<br>407,000<br>1,020,000<br>428,000                 | *Za issue of May 1927 1947 *Za issue of Oct 1927 1947 *Mige Bank of Chile 6s. 1931 Mige Bank of Denmark 56197) *Parana (State of), Braz 7a'58 *Rio de Juneiro 6½a. 1950 *Russian Govt 6½a. 1919 *Certificates of dep *S                                      | 22<br>15½<br>99<br>25%<br>29<br>1½<br>1½<br>1½ | 100 11   | 22½<br>22½<br>18<br>99<br>24¼<br>26<br>1¼<br>1½<br>1½  | Date   | 23¾<br>16½<br>99½<br>26<br>26¼<br>1½<br>1½      | Sale 24½ 18½ 99¾ Sale Sale 1½ Sale 1¾ Sale Sale 1% Sale 1% Sale | 2334<br>2518<br>118<br>118                    | June 1<br>June 22<br>June 4<br>June 7<br>June 25<br>June 25<br>June 24<br>June 29<br>June 24 | 100¼<br>26<br>26¼                          | June 3   | 111                             | 22<br>21 %<br>15 %<br>95 %<br>23 %<br>21 ¼<br>1 ¼<br>1 1 % | Apr.<br>Feb.<br>Jan.<br>Apr.<br>June<br>May<br>Jan.<br>Jan.<br>June<br>Jan. | 13<br>2<br>13<br>13<br>17<br>22<br>20<br>22<br>29 | 27 1/2<br>27 1/2<br>21 1/2<br>00 1/4<br>35 1/8<br>1 1/8 | Feb.<br>Feb.<br>Mar.<br>June<br>Jan.<br>Jan.<br>Apr.<br>Apr.<br>Apr.<br>Apr. | 19<br>19<br>8<br>9<br>16<br>6<br>22<br>22<br>22 |
| 6,000<br>19,000<br>3,000   | 129,000<br>388,000   | Santa Fe (City) Argentina  *7s stamped   | 62<br>17                                       | A 2 5  | 71 ¼<br>16 ¼<br>16 ½<br>16 ½   | 76<br>18<br>18                                       | 72¼<br>16½<br>16½                               | 74<br>18¼<br>18   | 71¼<br>16¾                                    | June 24<br>June 23<br>June 4   |  | June 2<br>June 2<br>June 1                           | 2                               | 11/8 . 62 1/8 . 15 1/8 . 16                                | Jan.  | 100   |   | Apr.<br>Mar.<br>Mar.<br>Mar.   |   |

No par value.

Sold under the rule

Deferred delivery sale.

Sold for cash Ex-dividend.

Bonds being traded flat.

† Reported in receivership.

boreviations Used Above:
"cod," certificates of deposit
"cons," consolidated.

Abbreviations Used Above (Cont.)-

"conv." convertible.
"cum," cumulative.

n-v." non-voting

'vtc." voting trust certificates.
'w i." when issued.

'w w." with warrants.
'x-w." without warrants

a Deferred delivery sales, in which no account is taken in computing range, are given below: Pub Ser of Nor III 4½s E 1980, June 25 at 104½

nUnder the rule sales, in which no account is taken in computing range, are given below:

r Cash sales, in which no account is taken incom, puting range, are given below: Amer Light & Trac 6% pref, June 17 at 28

#### (Continued from page 40)

from France, was the major development affecting the foreign exchange market in June. The rate for spot francs, after weakening in the first few days of the month from 110.57 francs per pound sterling on June 1 to 110.90 francs on June 9, was held within a range of 110.87—110.91 during most of the remainder of the month, presumably through extensive supporting operations by the French Stabilization Fund. The franc quotation in New York, which had closed at \$0.0445% on June 1, thereafter fluctuated narrowly, in as much as the advance in the London-Paris rate early in the month occurred simultaneously with a moderate rise in sterling against the dollar. The pressure against French exchange was more clearly evident in forward quotations, which weakened sharply through June 26. The rate on three-month forward francs, which had been quoted at a discount equivalent to 7½% per annum on June 2, widened to a discount equivalent to 11% per annum on June 9, and to 36% on June 26. On the same day, forward quotations on the one-month franc contract reached a discount of 35 points, or the equivalent of 94% per annum. On June 28, however, owing to an oversold technical position in the franc market and to end-of-month requirements, French exchange strengthened moderately to 110.52 francs per pound in London and to \$0.0446% in this market, these movements being accompanied by some narrowing of forward discounts. On the following day the French Government decreed a temporary moratorium on commitments payable in gold or foreign currencies and a suspension of Bourse dealings.

"The dishoarding of gold, which had been in progress

rary moratorium on commitments payable in gold or foreign currencies and a suspension of Bourse dealings.

"The dishoarding of gold, which had been in progress since the devaluation of gold bloc exchanges in September, 1936, and had proceeded at an accelerated pace with the development of widespread gold rumors in April, reached

an extraordinarily high point in the last few days of May and the early part of June; about \$70,000,000 in gold was reported to have been traded in the London bullion market reported to have been traded in the London bullion market at fixing time alone during the seven business days from May 29 through June 5, as compared with a total of \$63,000,000 in the entire month of May, and \$33,000,000 in March. Although the British monetary authorities were reported to have bought large amounts of gold during that week, the dollar equivalent of the London gold price fell from \$34.70, 7c. below the nominal New York shipment parity, to \$34.61 on June 4 and 5, and the dollar-sterling quotation receded from a closing rate of \$4.94¼ on May 27 to its low of \$4.92% on June 3, as even the heavy gold sales to the United States did not quite offset the effects of the unusual demand for dollars on the part of dishoarders of gold and others. Following renewed denials by the United States and British governments that a change in gold policy States and British governments that a change in gold policy was contemplated, the pace of dishoarding abated considerably. The pound-dollar rate reverted to above \$4.94 and erably. The pound-dollar rate reverted to above \$4.94 and the dollar equivalent of the London gold price to the vicinity of \$34.70. In the latter part of the month the British Government proposed to Parliament a further increase of £200,000,000 in the resources of the Exchange Equalization active the second of the Exchange Equalization active that the proposed to the Exchange Equalization active the Exchange Equali count. It has been pointed out that a major part of the gold held in private Western hoards prior to the monetary realignment of September, 1936, has now passed into official monetary holdings.

monetary holdings.

"Other principal foreign currencies, with the exception of the Dutch guilder, moved generally in sympathy with the pound. The belga appreciated from \$0.1683 on June 3 to \$0.1689 near the end of the month, and the Swiss franc rose from \$0.2282 to \$0.2293 during the same period. The guilder

(Continued on page 56)

## Chicago Stock Exchange MONTHLY AND YEARLY RECORD

| RANGE OF P           Stock Sales         1937           JuneShares         603,           Jan. 1 to June 308,471,         8,471, | 000    | ON CHICAGO STOCK EXCHANGE  1936 820,000 June 760,000 June 30 | 1937<br>\$1,000<br>28,000 | 1936<br>\$21,000<br>144,000 |
|--|--------|--|---------------------------|-----------------------------|
| AGGREGATE SALES CHICAGO STOCK EXCHANGE   | Price  | PRICES IN JUNE   | RANGE SIN                 | CE JAN. 1                   |
| In   Since RONDS   | Jan. 2 | June 1 June 30 Lowest Highest                                | Lorpest                   | Highest                     |

| AGGREGAT   | E SALES   | CHICAGO  | Dutas  |   | PRICES  | IN JUNE  |   | RANGE SIN   | ICE JAN. 1  |
|--|---|--|--|---|---|--|---|---|---|
| In<br>June   | Since<br>Jan. 1   | BONDS  | Price<br>Jan. 2<br>1937  | June 1  | June 30   | Lowest   | Highest   | Lowest  | Highest   |
| 1,000  | \$<br>1,000<br>6,000<br>5,000<br>12,000   | Chicago City Ry 5s1927<br>Certificates of deposit  | 80 82<br>81 83<br>16 171/2   | Bid Ask<br>64½ 66<br>64½ 66<br>66 69<br>10½ 12<br>11 14   | Bid Ask<br>62 64<br>62 64<br>63 65<br>8 9<br>8 10   | 64¾ June 14  | Sale Prices 6434 June 14  | Sale Prices<br>77¼ Feb. 4<br>70 Mar. 19<br>64¾ June 14<br>11½ May 21<br>13 May 28   | Sale Prices<br>77 ¼ Feb. 4<br>81 ¼ Jan. 21<br>73 ¼ Mar. 8<br>13 ¼ Apr. 17<br>13 May 28  |
| ### Shares 1,450 320 2,600 2,550 3,700 1,300 1,300 700 27,850 27,850 3,450 1,000 1,000 950 330 | 1,900<br>10,850<br>17,200<br>680<br>5,700<br>200<br>473,690<br>112,350<br>8,750<br>24,750<br>17,380                                       | STOCKS Par. Abbott Laboratories com* Adams (J D) Mfg com* Adams Royaity Co com* Advanced Alum Castings5 Actna Bail Bearing common Ailied Laboratories com* Ailied Laboratories com* Ailied Products Corp cl A.25 Common  | 51 ½ Sale<br>16½ Sale<br>8½ Sale<br>8½ Sale<br>8½ Sale<br>222 23<br>18¾ 19<br>43 46<br>70¾ Sale<br>11 16<br>7¼ Sale<br>52 Sale<br>13 13½<br>8 32 832 833 833 833 833 833 833 833 833 | 46½ 48 12½ Sale 10½ 12 8½ Sale 12¾ 13½ 14 Sale 11½ Sale 22 Sale 16 17½ 63¾ Sale 9 Sale 9 Sale 6½ 7                    | 11 Sale<br>19 21½<br>13 Sale<br>37½<br>65 Sale<br>11½ Sale<br>11½ 12<br>13 22<br>4 22<br>12 23  | 45 June 18 11 June 14 10 June 14 17 June 24 11 June 21 12 June 21 12 June 21 13 June 15 21 June 11 13 June 30  | 12½ June 1 11½ June 3 13 June 3 14 June 1 11½ June 1 11½ June 1 12½ June 4 16¾ June 10 65 June 30 7 June 8 12 June 8 12 June 26 2½ June 26 153½ June 5 10½ June 6 6¾ June 6             | 45 June 18 11 June 14 6½ Jan. 2 7 June 24 11 June 21 12 June 21 13 June 15 21 June 13 37½ May 25 61 June 18 6½ June 28 7 June 15 6½ June 28 7 June 30 11¾ June 20 11¾ June 20 13¾ June 30 3½ June 30 3¼ June 30 3¼ June 30 3¼ June 30 | 1734 Feb. 16 1214 Jan. 28 1234 Mar. 3 1434 Max. 9 1734 Apr. 3 2614 Feb. 19 2334 Feb. 17 43 Jan. 18 16 Feb. 13 134 Feb. 27 12 June 26 434 Mar. 19 5734 Feb. 18 17 Jan. 28 9 Mar. 6 9 Mar. 30 |
| 650<br>200<br>950<br>2,100<br>4,100<br>2,250<br>3,800<br>11,250<br>                            | 85,450<br>9,900<br>48,950<br>2,500<br>4,100<br>21,650<br>23,150<br>185,950  | Backstay Weit Co com   | 33½ Sale<br>75 Sale<br>107 107¾<br>22 23½<br>25½ 27<br>13¼ Sale<br>22½ 23¾<br>32¼ 23¾<br>32½ 33¼   | 20 Sale<br>10% Sale<br>11 12½<br>38 Sale<br>45¼ Sale  | 34% Sale<br>43½ Sale<br>18 20½<br>25 27<br>12% 12½<br>17% Sale  | 15½ June 29<br>17 June 3<br>16 June 15<br>19 June 17<br>18½ June 28<br>10 June 25<br>11¾ June 7<br>33 June 14<br>41¼ June 29<br>26¼ June 14<br>12¾ June 30<br>33 June 10<br>13 June 10<br>13 June 10 | 16 % June 1<br>21 June 2<br>20 June 1<br>11 ½ June 7<br>12 ½ June 21<br>38 ½ June 5<br>50 June 24<br>19 June 29<br>27 June 1<br>14 ½ June 4<br>20 ½ June 7<br>33 June 10<br>14 ½ June 4 | 19 June 29<br>26 % June 14<br>11 Apr. 29<br>17 % June 30  | 14¼ Feb. 15 14 May 3 14½ Feb. 19 43½ Mar. 6 83¼ Mar. 12 50¾ June 24 107¾ Jan. 6 22¾ Feb. 2 15¼ Feb. 2 15¼ Feb. 11 30¼ Mar. 5  |
| 300<br>  | 23,450<br>8,300<br>9,700<br>2,030<br>16,700   | Canal Const Co conv pref   | 2 2½<br>50 54<br>13¾ 15<br>70% Sale  | 2 2½<br>33½ 35½<br>12½ 17<br>59½ Sale<br>1½ Sale<br>1½ Sale<br>12 15<br>2½ Sale<br>92 Sale                            | 11/4 11/2<br>34 Sale<br>121/2 16<br>57 59<br>15/6 Sale<br>121/2 Sale<br>121/2 Sale<br>23/6 Sale   | 13% June 22<br>2934 June 24<br>16 June 4<br>5334 June 22<br>114 June 2<br>1214 June 30<br>214 June 17<br>8614 June 21  | 16 June 4<br>60¼ June 8<br>2 June 10<br>14 June 2<br>2% June 1  |   | 5% Jan. 30<br>77 Mar. 10<br>39½ Mar. 11<br>19 Feb. 15   |
| 840<br>890<br>1,410<br>406<br>580<br>26,850<br>6,550<br>310<br>1,050<br>1,650<br>280           | 11.03<br>4.35<br>517.16<br>22,60<br>14.11<br>20,40<br>20,25<br>2,29<br>1,19   | Chicago Electric Mfg A Chicago Electric Mfg A Chicago Ryspart Common Chicago Ryspart Common Chicago Ryspart Common Chicago Ryspart Cfs I. 100 Participation preferred Chicago Ryspart Cfs I. 100 Part Certificates "2" 100 Participating ctfs "3" 100 | 58 Sale<br>70 75<br>   | 50½ Sale<br>9½ Sale<br>62 64½<br>78 Sale<br>34 1½<br>43% Sale<br>43% Sale<br>21 25                                    | 48 Sale<br>6 Sale<br>53 59<br>77<br>41 41 Sale<br>43 Sale<br>25 Sale<br>1 4 21<br>4 1 21<br>4 1 21<br>4 1 21<br>4 1 21<br>4 1 21<br>4 1 3 3 4 3 4 3 4 3 4 3 4 3 4 3 4 3 4 3 | 47 June 17<br>5 June 14<br>60% June 25<br>76 June 17<br>43 June 13<br>43 June 30<br>24 June 19<br>59 June 29<br>3 June 29<br>4 14 June 1<br>54 June 1  | 51 June 5<br>10 June 3<br>65 June 10<br>80 June 2<br>4½ June 8<br>45 June 1<br>25 June 29<br>65% June 9   | 72 Jan. 27<br>14 Jan. 15<br>14 Jan. 13<br>34 June 14<br>43 June 30<br>20 May 28<br>53 Jan. 6<br>3 June 29<br>114 Feb. 9   | 85 Feb. 17<br>34 Jan. 20<br>2 Jan. 20<br>6 4 Mar. 8<br>48 Feb. 20<br>32 Feb. 27<br>77 Mar. 5<br>6 4 Mar. 7<br>3 Feb. 19<br>14 Jan. 21<br>24 Jan. 21<br>24 Jan. 23<br>34 Apr. 5              |
| 170<br>23,950<br>350<br>2,000<br>2,050<br>3,700<br>2,850<br>20,050<br>10<br>                   | 93<br>41<br>269,98<br>5,60<br>1,38<br>0 20,00<br>11,10<br>29,35<br>167,80<br>1,37<br>2,06<br>1,63<br>1,63<br>1,63<br>1,63<br>1,63<br>1,63 | Chicago Towel Co conv pref ' Common capital  | 104½ 105  - 4¼ Sale 2 Sale 34 - 118 119 - 19½ Sale 5 ¼ 5 - 7 Sale 7 Sale 7 Sale 8 100½ 8 100½ 8 100½ 10 Sale 107½ Sale   | 105 108<br>-3 75<br>-3 8ale<br>114 11<br>35 37<br>109 ½ Sale<br>41% Sale<br>54 6 8<br>4 8 5<br>-4 9 7 105<br>3 3 8ale | 103½ 105<br>-2½ 74½<br>-2½ 8ale<br>½ 8ale<br>104 8ale<br>104 8ale<br>104 8ale<br>51% 8ale<br>13 8ale<br>14 13 8ale<br>15 21½ 8ale   | 104 June 16 2 2 3 June 17 1 3 June 14 1 35 June 14 1 5 June 2 3 8 14 June 14 5 June 2 14 June 13 6 4 June 12 1 3 June 3 9 June 16  | 3½ June 1<br>1¼ June 17<br>36¼ June 15<br>110 June 3<br>41¼ June 3<br>6¾ June 3<br>1¼ June 24<br>7¾ June 25<br>31½ June 20<br>13 June 30  | 100 Jan. 14 75 May 19 254 June 17 114 May 8 34 Jan. 27 103 Apr. 29 38½ June 14 5 June 24 ½ Apr. 19 6½ June 11 31½ June 22 13 June 30  | 108 Feb. 5 77 May 12 5 34 Jan. 18 2 14 Mar. 16 37 May 10 139 Jan. 16 48 15 Feb. 20 11 Jan. 22 2 Jan. 26 12 Feb. 10 6 14 Feb. 20 6 15 Feb. 20 32 Feb. 19                                     |
| 2,550<br>60<br>1,100<br>300<br>400   | 25,75<br>2,18<br>17,30<br>3,40  | O Cunningham Drug Stores 2: Curtis Lighting Inc com Dayton Rubber Mid com Cum class A pref Decker (Alf) & Cohn Common Decker (Alf) & Cohn  | 22¼ Sale<br>4¾ 5<br>19¼ Sale<br>30 31  | 20 00,  |   | 106 June 24<br>18 4 June 17<br>6 2 June 29<br>20 June 29<br>25 June 21<br>6 4 June 14  |   | 5% May 15   | 26½ Feb. 11<br>10¾ Feb. 15<br>28¾ Apr. 1<br>32¾ Apr. 1<br>11¾ Jan. 12<br>90 Jan. 13   |

|   | E SALES   | CHICAGO<br>STOCK EXCHANGE  | Price   |   | PRICE  | S IN JUNE  |   | RANGE SI   | NCE JAN. 1   |
|---|---|--|---|---|--|--|---|--|--|
| In<br>June  | Since<br>Jan. 1   | STOCKS   | Jan. 2<br>1937  |   | June 30  | Lowest   | Highest   | Lowest   | Hiyhest  |
| 200<br>2,730<br>3,200<br>600<br>10  | 1,430<br>8,150<br>3,550   | Deep Rock Oil conv pref  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$                                 | 35 36 32  | 26<br>14 10½<br>Sale<br>35%<br>14 Sale<br>14 Sale<br>7 14                  | 25 June 8<br>1014 June 10<br>18 June 30<br>2014 June 30<br>31 June 18  | 12 June 1<br>21 June 3<br>20¾ June 26<br>35½ June 8   | 10 ¼ June 11<br>18 June 30<br>36 ¼ Apr. 2<br>20 ¼ June 30<br>22 ½ Jan. 8<br>7 June 18<br>31 June 15  | 17% Jan. 1<br>25 Feb. 1<br>41 Feb. 1<br>20% June 2   |
| 200<br>2,250<br>1,800<br>1,550<br>450<br>14,250<br>13,200<br>2,700                        | 1,550<br>2,370<br>4,350<br>106,150<br>168,160<br>1,670<br>4,350<br>20,900                     | New common ** 33 cum conv pref. 20 General Candy Corp A Gen Household Util com Godchaux Sugar Inc cl B*  | 62 65<br>17 Sale<br>434 5<br>10 8 Sale<br>  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | Sale<br>66<br>18 Sale<br>14 Sale<br>18 Sale<br>18 Sale<br>18 Sale<br>19 35 | 13½ June 14<br>4½ June 15<br>64 June 17<br>20½ June 17<br>64 June 29<br>14½ June 29<br>5 June 15<br>3¼ June 17<br>                               | 67 June 5<br>23 June 8<br>68 June 10<br>15 June 11<br>5% June 4<br>5 June 1   | 4% June 15<br>57 Feb. 10<br>2014 June 17<br>584 Jan. 11<br>1418 June 29<br>44 Mar. 18<br>314 June 17<br>2914 Jan. 5<br>42 May 25<br>3412 June 30 | 20 Jan. 28<br>5½ May 2   |
| 500<br>70<br>3,900<br>850<br>20<br>920<br>290   | 7,700<br>2,350<br>4,990<br>53,950<br>12,550<br>620<br>520<br>1,720<br>1,770<br>2,200          | Hall Printing Co com   | 13½ 14¾<br>   | 11 17 9<br>1414 17 19<br>912 Sale 9<br>10 Sale 8<br>23 25 21<br>5214 Sale 52<br>1434 1634 15<br>1914 21 19        | 15 15 16 16 Sale   | 22499  | 11 June 2<br>16 June 8<br>9½ June 1<br>10 June 1<br>23 June 9   | 22 Mar. 1  | 20½ Feb. 10<br>14 Apr. 3<br>20 Mar. 11<br>11½ Jan. 22<br>13½ Mar. 8<br>25 Jan. 8<br>52½ May 1<br>21¼ June 4<br>23 Jan. 23                            |
| 3,650<br>3,650<br>1,000<br>260<br>1,050<br>2,500  | 10,350<br>6,100<br>1,100<br>17,750<br>2,380<br>2,600<br>2,800<br>2,120<br>40,100              | Class B Hupp Motors com (new) 1 Rights 2 Common (old) 10 Illinois Brick Co 25 Illinois Nor Utilities pref 100 Indep Pneum Tool v t c 8 New common v t c 12 Ind Terr Illum Oil n v cl 1 A 1 Iniand Steel rights (w i) 1   | 15½ 16½<br>83¾ 85   | 12½ Sale<br>100 Sale<br>102   | 24<br>Sale<br>Sale<br>105<br>39<br>Sale<br>30<br>31                        |  | 3% June 10  | 164 May 17<br>2 Apr. 19<br>11½ June 3<br>99¾ May 13<br>80 Jan. 25<br>37½ June 14<br>8 June 30<br>4⅓ Mar. 16<br>26 May 24                         | 92 Feb. 13<br>49 Mar. 5<br>10¼ May 8<br>4¾ Mar. 15   |
| 5,150<br>300<br>150<br>5,250<br>1,630   | 130<br>10,300<br>78,100<br>8,100<br>150   | theratate Fower 37 pressure 5 preferred  | 20<br>23½ 24½<br>21½ Sale<br>42 Sale  |   |  | 9 June 10<br>1934 June 30<br>2014 June 12<br>37 June 24<br>4534 June 26<br>28 June 16<br>914 June 26<br>876 June 14                              | 8 June 10<br>21½ June 11<br>23¼ June 24<br>40 June 14<br>46 June 30<br>28½ June 15<br>12½ June 3<br>9½ June 3                             | 20% Feb. 10<br>9 Apr. 9<br>1934 June 30<br>20½ June 12<br>37 June 24<br>45% June 26  | 22½ Jan. 25<br>21 Jan. 15<br>27 Feb. 11<br>29¼ Feb. 13<br>51 Feb. 4<br>46 June 30  |
| 560<br>30<br>2,700<br>3,250<br>4,100<br>1,850<br>60<br>3,050<br>310<br>2,000<br>1,150     | 29,630<br>2,710<br>36,250<br>1,730<br>3,180   | Kalamssoo Stove— Capital stock. 10 Kats Drug Co com. 1 Kellogg Switchboard com. 10 Preferred. 100 Kentucky Util Jr cum pref. 50 6% preferred. 100 Kerlyn Oil Co common A. 5 Kingsbury Brewing Co cap. 1 La Salle Ext Univ com. 5 Lawbeck Corp 6% cum pfd100 Ceath & Co common . 5 Cumulative preferred. 2 Le Roi Co common. 10 Labby, McNeill & Libby. 10 Lincoln Printing Co. com. 10 | 2 Sale<br>38 40½<br>7% 8<br>27 28¾  | 75 2114 Sale 203 654 Sale 654 Sale 214 2 Sale 21 3854 41 41 834 Sale 82 2712 29 25 1734 Sale 163                  | 71½<br>4 22<br>Sale<br>8 2<br>4 Sale<br>44 %                               | 8 June 28<br>25 June 25<br>16½ June 17   | 30 June 7<br>75 June 3<br>22 June 23<br>6¾ June 4<br>2¼ June 2<br>2¼ June 24<br>1 June 25   | 1% June 12<br>1% Jan. 4  | 7½ Mar. 20<br>3¼ Jan. 25<br>3½ Feb. 10<br>50 Jan. 19<br>13% Feb. 4<br>34½ Mar. 17<br>19½ May 8   |
| 1,400<br>280<br>950<br>14,050<br>2,450<br>750<br>410<br>200<br>180                        | 2,420<br>7,550<br>30<br>73,350<br>40,000<br>4,750<br>4,190<br>7,800<br>1,380                  | \$3.50 preferred   | 41 14 43<br>334 414<br>974 12<br>1674 Sale<br>614 Sale<br>37 40                       | 43 8ale 4<br>4 8ale 4<br>26 8ale 23<br>34 4 38<br>39 41 38<br>28 3 30<br>28 3 30<br>28 3 30<br>28 3 30<br>28 3 30 | Sale<br>Sale<br>10½<br>4 Sale<br>8 Sale<br>41                              | 11 § June 7<br>8 ½ June 21<br>40 June 15<br>4 June 1<br>25 ¾ June 1<br>3 ½ June 4<br>40 ½ June 2<br>24 ¼ June 24<br>48 ½ June 14<br>48 ½ June 30 | 12 % June 22<br>9½ June 1<br>4½ June 1<br>4½ June 2<br>33 June 20<br>4 June 7<br>42½ June 10<br>27% June 14<br>50 June 3<br>50 June 2     | 9% Jan. 2<br>40 May 8<br>4 Jan. 26<br>16¼ Jan. 26<br>16¼ Jan. 5<br>38½ June 4<br>38½ Mar. 18<br>24¼ June 24<br>41 Jan. 28                        | 10% Mar. 20<br>12% Jan. 20<br>4% Mar. 3<br>9% Jan. 23<br>33 June 30<br>6% Jan. 14<br>42½ June 10<br>48¼ Feb. 11<br>54 Mar. 12                        |
| 100<br>450<br>5,400<br>12,050<br>360<br>4,750<br>24,850                                   | 100<br>100<br>37,400<br>1,040<br>86,150<br>150<br>60,460<br>1,350<br>240<br>80,050<br>334,100 | McWilliams Dredging Co   | 2½ Sale<br>21½ 24<br>19½ Sale<br>60 64<br>6½ 6½<br>31¼ 33½<br>15<br>3½ Sale           | 2 2½ 13<br>22 30 22<br>24¼ Sale 23↓<br>55 57 46<br>55½ Sale 6<br>27 Sale 27↓                                      | 2 1/4<br>28 1/2<br>2 Sale<br>53<br>Sale                                    | 2½ June 4<br>2 June 16<br>22¼ June 28<br>4¾ June 16  | 2½ June 2<br>2½ June 7<br>26¼ June 8<br>6 June 30<br>27½ June 30<br>3½ June 7<br>9½ June 1<br>3½ June 1                                   | 32 Jan. 7<br>2½ June 16<br>21 June 16<br>21 Apr. 12<br>19 Jan. 4<br>60 Jan. 4<br>44 June 16<br>25 June 21<br>27½ Feb. 1                          | 57½ Mar. 2<br>32 Jan. 7<br>2½ June 4<br>4½ Jan. 22<br>25 Apr. 12<br>30½ Mar. 10<br>70 Jan. 29<br>7 Feb. 20<br>31½ Jan. 11<br>29 Mar. 31<br>5 Jan. 25 |
| 24,850<br>8,500<br>7,750<br>2,300<br>380<br>180<br>100<br>400<br>770<br>500<br>400<br>100 | 129,850<br>35,000<br>5,270<br>8,840<br>2,530<br>930<br>7,560<br>9,250<br>7,150                | Stock purchase warrants  Midland United Co com*  Convertible preferred*  Vidiand Util 6% pr lien100  7% prior lien100  6% preferred A100  6% preferred A   | 5½ Sale<br>½ Sale<br>10¼ 11<br>7 Sale<br>2¼ 4½<br>3 5<br>7¼ 7½<br>46 Sale<br>7¼ 49 50 | 3 ½ Sale 2 ½ 5 % Sale 4 ½ 2 ½ 4 5 2 3 2 2 3 2 2 3 2 2 3 2 3 2 3 2 3 2 3   | 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4                                      | % June 24<br>3½ June 18<br>2¼ June 16<br>3 June 14<br>1½ June 5<br>1¼ June 11<br>3¼ June 15<br>35 June 28<br>7½ June 17                          | 3¼ June 1<br>% June 5<br>6 June 1<br>4½ June 2<br>4½ June 2<br>1¼ June 1<br>4½ June 1<br>4½ June 4<br>38 June 1<br>9 June 7<br>51½ June 2 | 1% June 15<br>1¼ June 11<br>3¼ June 15<br>35 June 28<br>7½ Jan. 7  | 5 Jan. 25 7 ¼ Jan. 25 7 ¼ Jan. 25 11½ Jan. 28 9 ¼ Feb. 5 9 ¼ Mar. 18 8 ¼ Jan. 18 8 ¼ Jan. 13 46 ¼ Jan. 12 10 Jan. 15 40 Æpr. 21                      |
| 100<br>230<br>5,300<br>200  | 1,450<br>2,950<br>2,970<br>1,700<br>87,050<br>13,050<br>21,060<br>11,400                      | Auskegon Mot Spec cl. A  Nachman Springfilled com.  National Battery Co pref  National Gypsum A n-v com.5  National Leather com  | 19¼ Sale<br>28½ 29½<br>63 68<br>1¼ Sale<br>12 15<br>8¾ Sale                           | 4 6   | 28½<br>16<br>5¼  | 14 June 14<br>15½ June 4   | 16½ June 11<br>29½ June 15<br>¾ June 1<br>16 June 1   | 22½ Jan. 11<br>16½ June 11<br>27½ May 17<br>65 Jan. 8<br>½ June 14<br>14¼ Jan. 6<br>6 Apr. 29  | 26 Feb. 23<br>22 Jan. 28<br>32 Jan. 14<br>79 4 Apr. 3<br>23 Jan. 12<br>17 Apr. 9<br>123 Jan. 12  |
| 2,150<br>2,150<br>5,850<br>5,850<br>70<br>70  | 40,300 N<br>60,150 N<br>69,950 N<br>122,100 N<br>9,185 N<br>2,380 N<br>4,560 O<br>1,470 O     | vational Union Radio com . 1 joblitt-Sparks Ind Inc cap 5 Rights   | 1½ 1¾<br>41½ Sale<br>-6½  | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 134<br>Sale<br>5<br>Sale<br>27<br>Sale<br>27<br>110                        | 1½ June 11<br>37½ June 29<br>5½ June 14<br>10½ June 25<br>24½ June 25<br>7½ June 14<br>23½ June 29   | 30¾ June 3<br>1½ June 2<br>44 June 7<br>6¼ June 9<br>11¼ June 5<br>25 June 14<br>63 June 2<br>31 Juen 5                                   | 37½ June 29 1<br>132 Apr. 8<br>5½ June 14<br>10½ June 25<br>24½ June 25<br>57½ June 14<br>23½ June 29<br>106 Apr. 28 11                          | 36 ½ Feb. 10<br>3 ¼ Feb. 10<br>58 Feb. 3<br>1 ½ Mar. 29<br>9 ¼ Feb. 5<br>10 Jan. 15<br>Mar. 8<br>Jan. 25<br>56 Jan. 14<br>11 ¼ Jan. 19               |
| 2,000 1<br>50<br>350<br>450<br>480<br>2,400<br>6,100                                      | 1,300<br>5,800 P<br>27,800 P<br>390<br>5,000 P<br>4,300 P<br>2,340 P<br>20,750 P              | Common   | 29 29%<br>25 26½<br>2½ Sale<br>51 55<br>15¾ 16½                                       | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$   | 24¾<br>1½<br>56<br>18¾<br>12<br>33½  | 23 June 25<br>1¼ June 2<br>53 June 11<br>18¼ June 18<br>12 June 19   | 27 June 21<br>23 June 25<br>1 ½ June 5<br>54 ½ June 10<br>19 ¾ June 10<br>12 ¼ June 14<br>35 June 15<br>6 ¾ June 1                        | 27 June 21 2<br>23 June 25 2<br>1¼ Apr. 28<br>51 Jan. 7 8<br>18% June 18 1<br>12 May 13 1<br>30 May 14 3   | 15% Feb. 23<br>1014 Apr. 16<br>1994 Jan. 18<br>2% Jan. 25<br>Feb. 26<br>144 Mar. 8<br>174 Jan. 14<br>15 Jan. 11<br>174 Mar. 16<br>3% Feb. 1          |

| AGGREGAT   | E SALES                                      | CHICAGO<br>STOCK EXCHANGE   | Price   |  | PRICES  | IN JUNE   | 2. 数件或形式   | RANGE SIN   | ICE JAN. 1  |
|--|--|---|---|--|---|---|--|---|---|
| In<br>June                                       | Since<br>Jan. 1                              | STOCKS  | Jan. 2<br>1937                                | June 1   | June 30   | Lowest  | Highest  | Lowest  | Highest   |
| Shares<br>1,050<br>2,450<br>1,050<br>600         | Shares<br>16,200<br>59,800<br>6,850<br>9,750 | Par Potter Co (The) com   | Bid Ask<br>314 334<br>134 2<br>314 4<br>83 85 | Bid Ask<br>3% 4<br>1½ Sale<br>2¼ 3¼<br>77 Sale   | 316 334<br>114 Sale<br>134 214<br>70 74   | Sale Prices<br>3¼ June 14<br>1¼ June 12<br>1½ June 17<br>70 June 25<br>74 June 11                             | 1½ June 1<br>2½ June 2<br>77 June 1  | Sale Prices 3 1/4 June 14 1 1/4 June 12 1 1/2 June 17 70 June 25 74 June 11       | Sale Prices<br>5¼ Feb.<br>3¼ Jan. 2<br>4¼ Jan. 1<br>99¼ Jan. 1<br>99 Jan. 1 |
| 150<br>450<br>450<br>1,750<br>160                | 1 280  | Common  | 1144  | 75 80<br>112 Sale<br>117 Sale<br>109% Sale<br>127 140<br>18% 19%   | 111 118<br>109% Sale<br>128% 135  | 109 June 26<br>114 June 17<br>109 June 28<br>135 June 24<br>2014 June 5                                       | 114 June 3<br>118 June 9<br>112½ June 10<br>138 June 3<br>22¾ June 29            | 109 ¼ June 26<br>114 Apr. 20<br>109 June 28<br>121 Apr. 23<br>18 May 20           | 120 Jan. 1<br>122 Jan. 1<br>125 Jan. 1<br>150 Jan. 2<br>37 Mar. 1           |
| 350<br>1,450<br>1,050<br>400<br>-2,280           | 40,650<br>27,350<br>24,400<br>140            | Raytheon Mfg Co com vtc 50c 6% preferred v tc5 Reliance Mfg Co Common_16 Preferred100 Rolling Hos Mills conv Pref.*   | 2 Sale<br>3314 Sale<br>108<br>1714 Sale       | $\begin{bmatrix} 2\frac{1}{24} & 2\frac{3}{24} \\ 24 & 27 \\ 110 & -\frac{1}{30} - \frac{1}{30} \end{bmatrix}$ | 20½ 22½<br>5 Sale<br>2 Sale<br>20 25<br>109½<br>22½ 25<br>25% 30  | 412 June 19<br>1% June 17<br>22 June 14<br>2014 June 11   | 24 June 11<br>28 June 2  | 22 June 14  | 36½ Jan.<br>111 Apr. 2<br>34½ May 1   |
| 1,500<br>1,200<br>400                            | 4,750<br>4,200<br>19,150<br>5,400            | Ross Gear & Tool com* Sangamo Electric Co* Common (new)* Schwitzer Cummins capital.1 Sears Roebuck & Co com*          | 70¼ 73<br>27¼ Sale<br>82 83                   | 251 Sale<br>361 371<br>20 21<br>861 Sale<br>121 Sale   | 25% 30<br>35 36½<br>20 Sale<br>11 Sale  | 25½ June 1<br>35½ June 29<br>19½ June 21<br>86½ June 1<br>10½ June 18   | 21½ June 9<br>89% June 7   | 70 Jan. 21<br>c34 May 21<br>19½ June 21<br>81¾ May 18<br>10% June 18              | 87¼ Mar.<br>42 Apr. 1<br>28¼ Feb. 1<br>95 Mar. 1<br>14¼ Mar. 3              |
| 900<br>310<br>950<br>220<br>900<br>200           | 3,650<br>11,450<br>1,520<br>24,650           | Serrick Corp ci B com   | 29 3214<br>1614 Sale<br>2314 28               | 30½ 32¼<br>32 35<br>23¼ Sale<br>22½ 23½<br>4½ 6  | 30 1/2 Sale<br>  31 Sale<br>  22 1/2 23 1/2<br>  19 21 1/2<br>  5 Sale  | 28% June 14<br>30½ June 11<br>22¼ June 24<br>20½ June 28<br>5 June 30   | 30% June 25<br>32½ June 5<br>23½ June 1<br>23½ June 4                            | 28% June 14<br>16½ Jan. 2<br>22 Apr. 9<br>19¼ Jan. 5<br>May 22<br>96 June 29      | 35 Mar.<br>40 Apr. 2<br>26 Mar.<br>2714 Mar.<br>7 Jan.                      |
| 150<br>220<br>40<br>9,650<br>5,250<br>150<br>250 | 910<br>1,740<br>1,070<br>57,720<br>33,150    | Southw G&E Co 7% pref. 100 Southwestern Lt & Pow pfd.* St Louis Nat Stockyards cap Standard Dredge conv pref.* Common | 8314 85<br>1534 8ale<br>414 8ale              | 104<br>92 Sale<br>75<br>18¾ Sale<br>4½ Sale<br>17¼ 18½<br>10⅓ Sale   | 89 98<br>90 Sale<br>72 73<br>18 Sale<br>4% Sale<br>17½ 20<br>9½ 10½<br>20 Sale  | 96 June 29<br>90 June 16<br>73 June 28<br>16¾ June 30<br>4¼ June 28<br>17¾ June 9<br>10 June 21<br>20 June 11 | 92 June 1<br>76 June 17<br>20½ June 5<br>4½ June 1<br>18½ June 28<br>10½ June 10 | 90 June 16<br>73 June 28<br>15¾ Jan. 2<br>4 Apr. 2<br>17¼ May 25<br>10 June 21    | 95 Jan.<br>83 4 Jan.<br>20 % May<br>5 4 Jan.<br>20 4 Mar.<br>15 4 Mar.      |
| 1,250<br>5,400<br>2,800                          | 17,450<br>62,800<br>39,950                   | Sunstrand Mach Tool com<br>  Swift & Co stk25<br>  Swift Internacional15  | 25 Sale<br>25¼ 25½<br>31¼ 32                  | 21¾ Sale<br>24 Sale<br>30¾ 31½   | 23 Sale<br>30 30¾   | 22¼ June 14<br>30 June 14   | 24 June 1<br>31½ June 3  | 22¼ June 14<br>30 June 14   | 33% Mar.  |
| 650<br>3,350<br>14,050<br>2,400<br>4,200         | 4,000<br>182,760<br>46,700<br>51,950         | Thompson (J R) com  | 234 Sale<br>5 Sale<br>478 5                   | 9½ 10<br>22 Sale<br>3¼ Sale<br>1 Sale<br>3¼ Sale<br>-22½ 23¾<br>39% 41   | 8 9<br>20¾ Sale<br>3¼ Sale<br>2½ 2½<br>25% 2½<br>39¾ 41   | 8 June 17<br>19¾ June 25<br>3 June 15<br>½ June 19<br>2¼ June 17<br>22¼ June 9<br>40 June 25                  | 3% June 24<br>1 June 1<br>3¼ June 1<br>22¼ June 9                                | 19¾ June 25<br>2¾ Feb. 26<br>¾ June 19<br>2¼ June 17<br>10¾ Jan. 14<br>22¼ June 9 | 23 May<br>4% Apr.<br>2 Jan.<br>6% Feb.<br>11 Jan.<br>24% Feb.               |
| 1,600<br>5,150<br>160<br>150<br>60<br>700        | 16,060<br>36,730<br>700<br>7,950             | ) Wahl Co com   | 434 516<br>3714 3814<br>145 Sale              | 21% Sale<br>26% Sale<br>147<br>21 23<br>93   | $\begin{bmatrix} 2 & 2\frac{14}{4} \\ 25\frac{14}{4} & \text{Sale} \\ 136\frac{14}{4} & 138 \\ 19\frac{18}{8} & 20 \\ -\frac{1}{6\frac{14}{3}} & \frac{93}{8} \\ \end{bmatrix}$ | 2 June 15<br>25 June 24<br>135¼ June 2<br>21 June 8<br>93 June 4<br>6 June 14                                 | 26 1 June 1<br>138 June 3<br>21 June 8<br>93 June 4                              | 20 1/8 Feb. 19<br>93 June 4   | 49½ Feb.<br>156 Feb.<br>26½ Mar.<br>93 June                                 |
| 3,650<br>1,700<br>2,600<br>5,900                 | 01.07  | Wisconsin Bankshares-   | 914 9ala                                      | 8¼ Sale<br>10¼ 12<br>17% Sale<br>33 Sale   | 81% Sale<br>10 1014<br>14 Sale<br>321/2 Sale  | 7½ June 4<br>9½ June 1<br>14 June 29<br>30 June 17  | 17 % June 1  | 6% May 18<br>9% June 14<br>14 June 29<br>30 June 17                               | 12 Mar.<br>15¼ Feb.<br>27¾ Jan.<br>40¼ Feb.                                 |

\*No par value. † Formerly the A. & K. Petroleum Co.; change in title approved by stockholders April 13, 1937. a New stock. bEx stock dividend. c Stock split-up on a two-for-one basis. c 60% stock dividend paid Aug. 15, 1936. x Ex-dividend. y Ex-rights.

(Continued from page 53)

held close to \$0.5499 until late in June, but reacted slightly to \$0.5489½ during the course of trading on the 29th."

Changes in the gold holdings of the Bank of England during June were as follows: For the week ended June 2, a decrease of £30,821; for the week ended June 9, an increase of £64,104; for the week ended June 16, an increase of £15,808; for the week ended June 23 an increase of £5,138,257, and for the week ended June 30, an increase of £12,011. of £12,011.

Details of the gold movement to and from the Port of New York were outlined as follows in the "Monthly Re-view" of the Federal Reserve Bank of New York for July 1:

view" of the Federal Reserve Bank of New York for July 1:
"The gold stock of the United States rose approximately
\$330,000,000 further during June—by far the largest increase
for any month since October, 1935. Concurrently, the inactive gold account of the Treasury increased and on June 25
amounted to \$1,057,800,000. The accompanying diagram indicates the extent of the rise in the gold stock since devaluation of the dollar in January, 1934, and the increase since
December, 1936, in that part of the gold stock held in the
inactive account. inactive account.

"Imports affecting the gold stock totaled \$202,800,000 dur-"Imports affecting the gold stock totaled \$202,800,000 during June, of which \$145,000,000 from England, \$20,400,000 from Canada, \$10,600,000 from France, \$4,800,000 from India, \$2,300,000 from Switzerland, \$2,200,000 from Colombia, and \$400,000 from Holland came to New York. On the West Coast receipts included \$15,300,000 from Japan, \$1,600,000 from Australia, and \$200,000 from Hongkong. In addition, \$15,000,000 of gold was released from foreign account earmarkings at the Federal Reserve Bank of New York and receipts by the gold stock from other sources, including newly-mined and scrap gold, totaled about \$113,000,000."

Canadian exchange during June ranged between a dis-

Canadian exchange during June ranged between a discount of 9/32% and a premium of 3/64%.

#### CONTINENTAL AND OTHER FOREIGN EXCHANGE

The critical situation of the French franc was clearly evident in May and even earlier, and in June became the dominating factor in the foreign exchange market. The unsatisfactory position of the French Treasury, deprived of access to the Paris market for many months, even before M. Blum's assumption to the premiership more than a year ago, compelled more or less disguised borrowing from the Bank of France even after the conclusion of the tripartite currency agreement last September. Direct advances to the State, which were formerly limited under the Poincare stabilization law to 3,200,000,000 francs as a permanent loan, aggregated at the end of May 23,000,000,000 francs. The situation became grave early in June and resulted in a heavy flow of French funds into the London market and in a nating factor in the foreign exchange market. The unsatis-

marked increase in the circulation of the Bank of England. Early in the month Premier Blum went before Parlia-Early in the month Premier Blum went before Parliament to request drastic financial authority to deal with the fiscal crisis. The Chamber of Deputies gave M. Blum a substantial majority, but the Finance Committee of the Senate reported adversely and the Senate rejected his proposal.

Throughout the discussion the Blum Cabinet persistently

refused to disclose details as to how it proposed to utilize the emergency powers which it requested, but the general outline was revealed by the opposition speakers in the debates in both houses. The Ministers of the government made no attempt to deny these interpretations. M. Blum's plan might be stated as follows:

1 The Stabilization of the frame or gold at the lowest

1. The Stabilization of the franc on gold at the lowest limit permitted by the stabilization law (4.35c.).

2. Acquisition by the French Treasury of profits from another revalorization of gold reserves (a profit estimated at 8,000,000,000 francs)

3. Acquisition of the 10,000,000,000 francs then held by the stabilization fund (held mainly in currency at the time of

the debates), and abolition of the control itself.

4. Control of French holdings of foreign securities—probably in the form of a government lien—thereby creating a second line of defense of the newly-stabilized franc in the event of grave danger.

event of grave danger.

5. Increased taxation to the extent of 4,500,000,000 francs.

6. An attempt to get the nation's economic structure back into working order without modification of the national 40-hour week, to be effected by sterner opposition to labor extremists and by application of the newly-raised funds to other remedies for the labor situation.

The obstinate resistance of the Senate to the program was explained as a singere conviction that any threat or attempt.

explained as a sincere conviction that any threat or attempt to lay hands on private security holdings abroad would be only partially successful and extremely unjust, and would result in creating a worse capital scare than any previously witnessed.

witnessed.

M. Blum and his Cabinet resigned on June 21. With M. Blum's support, M. Camille Chautemps organized a new Cabinet, which was in effect merely a shifting of positions among the Popular Front Ministers. M. Blum became President of the Council of Ministers; M. Vincent Auriol, Finance Minister in the Blum Cabinet, became Minister of Justice under M. Chautemps, and M. Georges Bonnet, Ammassador to Washington, was made Finance Minister and returned to Paris on June 28.

As noted above in the review of sterling exchange, it was disclosed that the equalization fund was exhausted. On June 16 two of the four directors of the equalization fund resigned. They were M. Charles Rist, long regarded as an (Continued on page 57)

(Continued on page 57)

### Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

#### RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

| Tons        | Stock Sales | <b>COL</b> | 1937    | 1936    | 1-          | Bond Sales | 1937      | 1936      |
|-------------|-------------|------------|---------|---------|-------------|------------|-----------|-----------|
|             |             |            | 39,024  | 33,502  | June        |            | \$172,150 | \$163,600 |
| Jan. I to J | une 30      |            | 481,337 | 338,087 | I Jan. 1 to | June 30    | 1,098,700 | 1,482,200 |

| AGGREGATI                                |  | BALTIMORE<br>STOCK EXCHANGE  | Pı  | rice                      |  |                      | 1                      | PRICE                | S IN JUNE   |  | RANGE SI  | NCE JAN. 1   |
|--|--|--|---|---------------------------|--|----------------------|------------------------|----------------------|---|--|---|--|
| In<br>June                               | Since<br>Jan. 1  | BONDS  | Ja:   | n. 2                      |  | ne 1                 | Jun                    | ne 30                | Lowest  | Highest  | Lowest  | Highest  |
| 3,000                                    | \$<br>3,000<br>700   | BALTIMORE CITY BONDS—<br>3½s Public Impt———1940<br>4s Annex Improvement—1951   | Bid   | Ask                       | Bid  | Ask                  | Bid                    | Ask                  | Sale Prices<br>103¾ June 8  | 1 Sale Prices 8<br>103 ¾ June  | Sale Prices<br>103¾ June 8<br>110 Apr. 16   | Sale Prices<br>103 ¼ June 8<br>113 Mar. 22   |
| 300                                      | 1,500<br>500<br>300  | 4a Sewerage Impt   |   | ===                       |  |                      |                        |                      | 115½ June 25  | 115½ June 25   | 116 May 12<br>115 Feb. 4<br>11314 May 6<br>114 Jan. 28                                | 116 May 1:<br>119 Jan. 1:  |
| 92,500                                   | 1,000<br>9,000<br>756,500                                  | 3½s New Sewerage Imp_1980<br>Balt Co 3d school 4½s_1940<br>Atlantic Coast Line 5% ctfs_<br>Balt Transit Co 4s flat_1975  | 38%   | 3916                      | 32   | Sale                 | 27                     | 28                   | 28 June 25  | 32 June 1  | 108 Feb. 16<br>108 Jan. 15<br>105 Jan. 28<br>28 June 25<br>36 June 25                 | 1108 Feb 1   |
| 33,550<br>6,500<br>-2,000                | 221,900<br>40,500<br>6,000<br>17,000                       | BALTIMORE CITY BONDS— 3/s Public Impt. 1940 4s Annex Improvement 1951 City 4s 3d Sewer Ser (cpn) '59 4s Sewerage Impt. 1961 City 4s Dock Impt. 1961 (city 4s Dock Impt. 1961 4s Paving Loan. 1951 3/s New Sewerage Imp. 1980 Balt Co 3d school 4 ½s. 1940 Atlantic Coast Line 5% cffs. Balt Transit Co 4s flat. 1975 B 5s. 1975 B 5s. 1975 Georgia Marble 6s flat. 1950 Ga Southern & Fla 5s. 1945 | 45¼<br>102⅓                                 | 47´ 95                    | 37 1/2<br>100                                | Sale                 |                        | 33½<br>100¼          | 32 June 25<br>99 June 29  | 37 ½ June 1<br>100 June 4  | 36 June 25<br>99 June 29<br>92 Jan. 13<br>6714 June 3                                 | 48 Jan. 6<br>104 Mar. 1<br>93 May  |
| 1,000<br>6,000                           |  | Interstate Bond Co coll tr<br>5% series BBB1944-51<br>Read Drug & Chem 51/8_1945   | 11 (3) (4)                                  |                           | 1 1 27 A 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |                      |                        |                      |   | The state of the s |   | 99 Apr. 14<br>101% Apr. 29   |
| ######################################   | Shares<br>48,533<br>2,992<br>8,275<br>10,779               | STOCKS. Par<br>Arundel Corporation   | 18<br>46<br>2½<br>8                         | Sale<br>Sale              | 201/2<br>491/2<br>17/8                       | Sale<br>Sale         | 201/2<br>481/2<br>13/4 | Sale<br>51<br>Sale   | 49 June 28  | 21 5% June 10<br>54 June 10<br>1 7% June 1<br>5 June 1   | 18 Jan. 2<br>46 Jan. 2<br>1½ June 4<br>3¾ June 25                                     | 23% Apr. 22<br>54 Mar. 4<br>3 Jan. 11<br>9 Jan. 20   |
| 1,593<br>366                             | 9,715<br>2,231   | Consol Gas E L & Power   | 87<br>115                                   | Sale<br>Sale              | 711/2  | Sale                 | 66<br>113              | 26<br>Sale<br>Sale   | 24 1/8 June 14<br>64 June 25<br>113 June 17   | 29¾ June 9<br>71¼ June 1<br>114¼ June 8  | 3¾ June 25<br>3¼ May 11<br>24⅓ June 14<br>64 June 25<br>112 Apr. 7                    | 3¼ May 11<br>38 Jan. 22<br>89¼ Jan. 3<br>115 Jan. 3  |
| 1,132<br>301<br>452<br>267<br>201<br>100 | 15,791<br>10,646<br>4,359<br>3,635<br>1,471<br>245         | Eastern Sugar Assoc com1 Preferred   | 45 1/4<br>45 1/4<br>122<br>44 1/4<br>12 3/4 | Sale<br>123<br>46<br>1314 | 25½<br>123<br>40<br>13½                      | 1.10 . 00            | 120½<br>39¾<br>13¼     | Sale<br>Sale<br>Sale | 21½ June 28<br>34½ June 28<br>119¾ June 18<br>39¾ June 30<br>13¼ June 4<br>13¼ June 4 | 26 June 9<br>39 June 3<br>123¼ June 3<br>40 June 2<br>13¼ June 1<br>13¼ June 4   | 21½ June 28<br>34½ June 28<br>119¾ June 18<br>39¼ May 18<br>12½ Jan. 4<br>12¾ Jan. 15 | 50¼ Jan. 8<br>48 Jan. 8<br>136 Apr. 3<br>48% Jan. 22<br>13¾ Mar. 11<br>13½ Feb. 9                              |
| 6,174                                    | 306<br>61,978  | Ga Sou & Fia Ry 1st pref100 Guilford Realty com  | 20%   | Sale                      | 22<br>4134<br>8834                           | Sale                 | 21                     | 3¼<br>Sale           | 20½ June 28   | 22 7⁄8 June 10   | 25 Feb. 15<br>3 Jan. 6<br>55 Jan. 15<br>19½ Apr. 8                                    | 25 Feb. 15<br>4 Feb. 25<br>62 Apr. 21<br>24 ¼ Jan. 24  |
| 137<br>154<br>140<br>1,475<br>7,012      | 1,688<br>998<br>16,700<br>111,913<br>12                    | 1st preferred         25           Second preferred         25           Mar Tex Oil         1           Common class A         1           Mercantile Trust Co         50   | 121/4                                       | Sale<br>Sale              | 1014<br>11%<br>                              | Sale<br>Sale<br>Sale | 9<br>3½                |                      | % June 4<br>9 June 29<br>1½ June 1<br>3% June 14<br>3½ June 23                        | 10 4 June 1  | % June 4<br>9 June 29<br>1% Apr. 29<br>3% Mar. 30<br>3 Jan. 25<br>275 May 11          | 12 1/2 Jan. 15<br>2 1/2 Jan. 19<br>4 1/2 Jan. 5<br>4 1/2 Apr. 22   |
| 131<br>613<br>12<br>339                  | 3,831<br>5,025<br>1,338<br>2,830                           | Merch & Miners Transp* Monon W Penn P8 7% pref 28 Mt Vern-Wood) Mills Com 100 Preferred  | 38¾<br>26¾<br>5<br>72                       | 27½<br>5½<br>74           | <br><br>75                                   | 35<br>27 ½<br>Sale   | 33                     | Sale                 | 33 June 3<br>25¾ June 28<br>6 June 9<br>72 June 11                                    | 26 1 June 2 5 June 9   | 33 June 3<br>25% May 20<br>4½ Feb. 3<br>70 Jan. 22                                    | 7¾ Apr. 27<br>82 Mar. 4  |
| 3,024<br>113<br>300<br>137<br>2<br>20    | 1,231<br>25  | National Marine Bank   | 1091/2                                      | 91½                       |  | 77                   | 74                     | Sale                 | 99¼ June 24<br>¾ June 14<br>73 June 24<br>110 June 4                                  | 00 7/ June 10  | 73 May 18<br>73 June 24<br>108 May 26   | 44½ May 11<br>18½ Feb. 2<br>104 Feb. 9<br>1½ Feb. 9<br>95 Feb. 10<br>111½ Mar. 1<br>103¼ Mar. 1<br>18½ Feb. 16 |
| 6,506<br>87                              | $\begin{array}{c} 70 \\ 70 \\ 69,009 \\ 1,407 \end{array}$ | Phillips Packing Co., pref. 100 Seaboard Comm'l com A. 10 Class B. 10 Preferred 25 U S Pidelity & Guar 2 Western National Bank 20  | 28<br>35½                                   | Sale                      | 23   | Sale                 | 221/8                  | Sale<br>35           | 42 June 15<br>21 June 17<br>35 June 24  | 42 June 15<br>23 1/8 June 1<br>36 June 4   | 15 Feb. 3<br>  42 June 15<br>  21 June 17<br>  34 Apr. 12                             | 18 Feb. 10<br>45 Apr. 24<br>29 1/8 Jan. 16<br>37 Jan. 5  |

(Continued from page 56)

eminent authority, and M. Paul Baudoin. In their letter of resignation to M. Auriol they said:

"You know the actual resources of the equalization fund, which shortly will be forced to appeal to the Bank of France gold reserves. For several weeks the fund's directors have been able only to confess their powerlessness to reduce pressure weighing upon the franc which they were unable to relieve. Our daily reunions no longer serve any proceited.

pressure weighing upon the franc which they were unable to relieve. Our daily reunions no longer serve any practical purpose. The game is being played on other fields and that is why we asked to be relieved of our task."

Mr. Auriol asserted during the debates that not less than 60,000,000,000 francs (\$2,276,000,000) of French capital had sought refuge abroad. In addition, an excessively large amount of French gold and bank notes of high denomination ware held hearded within France.

amount of French gold and bank notes of high denomination were held hoarded within France.

Despite the grave plight of the French Treasury, the banking position was strong as the gold holdings of the Bank of France exceeded \$2,258,000,000 on June 26, the second largest gold reserve in the world. The real difficulty confronting the Franch supporting spices from the appropriate the confidence of the confid ing the French authorities arises from the apparent impossibility of restoring confidence on the part of the French savings and investing class in the political and financial poli-

cies of the government.

Throughout the month the spot rate for francs was kept relatively steady by the cooperation of the several exchange funds, but after the Cabinet changes, and even before, future francs were quoted at discounts so severe that foreign exchange experts in New York estimated that, expressed in terms of interest rates, the discounts would yield around 45%.

On June 29 the French Senate voted to the Chautemps. Government dictatorial powers over French monetary and fiscal affairs until Aug. 31. M. Georges Bonnet, Finance Minister, announced on June 30 that the franc would no longer be held to gold between the upper and lower points established by the gold law of last October, but that the franc would be allowed to find its own level and that a new religious of gold might be made later. It was at first valuation of gold might be made later. It was at first thought that the franc would be devalued at the lower level contemplated by the law of October, which would be in dollars (4.35c.). However, with the abandonment of the (Continued on page 63)

# Boston Stock Exchange MONTHLY AND YEARLY RECORD

| PANCE OF PRICES ON BOSTON STOC  | PEVILLANCE |
|---------------------------------|------------|
| DANCE OR PRICES IN RUSIUM SILM. | R CALDAUGE |

| Stock Sales JuneS Jan. 1 to June 30 | Shares 372,436          | 1936   Bond Sales<br>324,151   June | 1937 1936<br>\$6,950 \$47,150<br>218,800 886,300 |
|-------------------------------------|-------------------------|-------------------------------------|--|
| AGGREGATE SALES                     | OSTON<br>EXCHANGE Price | PRICES IN JUNE                      | RANGE SINCE JAN. 1                               |
| In   Since STOCK                    | EXCHANGE Price Jan. 2   |                                     |  |

| AGGREGATI             | SALES                    | BOSTON   | Price                         | 100                                 | PRICE   | S IN JUNE  |  | RANGE SII  | NCE JAN. 1  |
|-----------------------|--------------------------|--|-------------------------------|-------------------------------------|---|--|--|--|---|
| In<br>June            | Since<br>Jan. 1          | STOCK EXCHANGE BONDS   | Jan. 2<br>1937                | June 1                              | June 30   | Lowest   | Highest  | Lowest   | Highest   |
|                       | \$ 000                   |  | Bid Ask                       | Bid Asi                             | Bid Ask   | Sale Prices  | Sale Prices  | Sale Prices<br>103 % Jan. 28                           | Sale Prices<br>104 Jan. 28  |
| 3,000                 | 212,000                  | Boston Term Co 1st 3½s.1947<br>East Mass StRk serA 6½s 1948<br>Series B 5s   | 871/2                         | 77¼ 83<br>83½ 90                    | 83 4 90   | 78¼ June 28<br>83 June 21  | 80 June 17<br>84 June 26                                 | 78¼ June 28<br>83 June 21                              | 89 Feb. 23<br>95 Jan. 4   |
| 3,850                 | 15,200<br>4,350          | Series C 081940  |                               | 95                                  | 95  |  |  | 78¼ June 28<br>83 June 21<br>95¼ May 17<br>96 Mar. 31  | 101 Jan. 7<br>101 Jan. 7  |
| g).                   | 14.75%                   | STOCKS Par   |                               |                                     | productions.                                    |  |  | 17.72 1.57 1.41  | ranga   |
| Shares<br>300<br>166  | Shares<br>4,515<br>3,571 | Amer Pneumatic Service* 6% non-cum preferred50   | 11% 1%                        | 85c 100c<br>2¾ Sale                 | 85c 95c<br>25% 3                                | 95c June 16<br>21/4 June 23  | 95c June 16<br>3 June 17                                 | 85c May 25<br>214 June 23                              | 2 1/4 Jan. 20<br>6 1/4 Jan 15   |
| 271<br>8,102          | 1,709<br>53,685          | First preferred 56 Amer Telep & Teleg 100 Bigelow-San Carpet pref. 100   | 25 30<br>185% Sale            | 18 20<br>165 % Sale                 | 1 16  | 2½ June 23<br>16 June 22<br>159% June 29   | 18 June 4<br>170 June 10                                 | 2½ June 23<br>16 June 22<br>159% June 29               | 30 Jan. 4<br>187 1/8 Jan. 8   |
| 919                   | 189<br>4,979             | Bigelow-San Carpet pref. 100<br>Boston & Albany  | 110 Sale<br>146 Sale          | 131½ Sale                           | 166 % Sale<br>108 ½ 110<br>129 130              | 110 June 22<br>129 % June 24   | 170 June 10<br>110 June 22<br>133½ June 16<br>65 June 10 | 107 1/2 May 28<br>129 1/8 June 24                      | 115 Feb. 2<br>147 Jan. 4  |
| 1,264<br>540          | 10,707                   | Boston & Albany 100 Boston Elevated 100 Boston Herald Traveler Corp*   | 29% 00                        | 64 1/2 Sale<br>26 1/2 27 1/2<br>7 8 | 601/2 Sale<br>261/8 Sale                        | 1 20 % June 20   | 27 14 June 10<br>7 June 11                               |  | OUTR JALL O   |
| 20<br>65              | 1,648<br>3,043           | Boston & Maine pref stpd_106 Common166   | 84 84                         | 11% 12%                             | 9 10  | 6 June 23<br>9% June 28  |  | 5½ Jan. 6<br>8½ Jan. 7<br>5½ Jan. 6                    | 14% Mar. 25   |
| 770                   | 25,124<br>10,083         |  | 36 1/2 Sale<br>11 Sale        | 6 9<br>46¼ Sale<br>14½ Sale         | 38 40<br>10¾ 12                                 | 38 June 28   | 46¼ June 1<br>14¼ June 1                                 | 36 Jan. 4<br>9½ June 28                                | 56 1 Mar. 8   |
| 746<br>60<br>113      | 19,983<br>2,733<br>6,918 | 1st preferred class A100   | 8 % 10<br>12 Sale             | 13½ Sale<br>17 19                   | 1074 12<br>13 Sale                              | 9½ June 28<br>11½ June 10<br>13 June 25  | 13½ June 1   | 9% Jan. 5<br>12 Jan. 2                                 | 1814 Mar. 30<br>2414 Mar. 4   |
|                       | 588<br>1,879             | Class B 1st preferred100   | 11                            |                                     | 12 13   |  |  | 14½ Feb. 18<br>14 Jan. 6                               | 21 Mar. 5<br>23 Mar. 30   |
| 55                    | 2 335                    | Class D let prof etemped 160   | 95% 10%                       | 15 19<br>14 17<br>20¼ 23            | 12 201/2  | 18½ June 19<br>19 June 10  | 20¼ June 4   | 10½ Jan. 4   | 29 Mar. 27  |
| 40<br>350             | 743<br>3,812             | 1st pref class D100<br>Boston Personal Prop Tr*  | 16 17                         | 18 - <u>15</u>                      | 13 20 12 13 13 13 13 13 13 13 13 13 13 13 13 13 | 13% June 16  |  | 16 Feb. 10<br>13 % Mar. 30                             | 18 Jan. 13  |
| 79<br>30              | 380<br>7,633             | 1st pref class D 100 Boston Personal Prop Tr* Boston & Providence 100 Brown & Durrel Co common   | 147 12 150<br>3 18 4          | 334 43                              | 13614   | 135 June 4<br>3¼ June 7<br>12½ June 14   | 140 June 11<br>3% June 7<br>15% June 4                   | 130 May 1<br>314 May 18<br>111% Apr. 29                | 7 1/4 Feb. 10   |
| 1,609                 | 57,769<br>824            | Calumet & Hecia  | 15% Sale<br>15% 2<br>12% Sale | 14 1/4 Sale<br>11/4 2<br>11/4 Sale  | 13% Sale<br>1 2<br>10% 11                       | 10½ June 15  |  | 1 Apr. 29  | 2 % Jan. 12<br>17 % Jan. 11   |
| 3,253<br>870<br>339   | 4./10                    | East Boston Co*  Eastern Gas & Fuel Assn com   | 000 000                       | 80c 99                              |   | 40c June 29  | 80c June 5   | 40c June 29  | 1 1 Feb. 15<br>2 10 Jan. 19   |
| 482<br>754            |                          |  |                               | 58% Sale                            | 37 1/2 Sale                                     | 1 55 % June 26   | 59 June 2<br>44 June 1                                   | 55 % June 26<br>  35 % June 28                         | 81 Jan. 18  |
| 308<br>229            | 3,446<br>1,500           | Bast Mass St Ry Co100 First preferred100   | 50                            | 40 413                              | 2 1/8 Sale<br>40 42                             | 35½ June 28<br>2½ June 3<br>40 June 2  | 2¼ June 21<br>41½ June 9                                 | 40 June 2  | 51 Jan. 18  |
| 610                   | 1,316<br>2,953           | Preferred B100 Adjustment100   | 15 15¾<br>7 Sale              | 11 Sale<br>5¼ 5½                    | 11 13%  | 11 June 1<br>5¼ June 7<br>8¼ June 29   | 11 June 1<br>6 June 26<br>10% June 1                     | 11 June 1<br>5 Apr. 28<br>81/4 June 29                 | 7 Jan. 7  |
| 255<br>40             | 9,621<br>240             | Preferred  | 12 Sale<br>53½ 54<br>20 21    | 914 91<br>4914 52<br>1678 19        | 8 48 49 15 17                                   | 16 June 28   | 49 June 28   | 49 June 28   | 53 1/4 Jan. 4   |
| 3,313<br>863          | 20,792                   | 45% Cum prior pref 100 6% Cum preferred 100 East Mass St Ry Go 100 First preferred 100 Preferred B 100 East Mass St Ry Go 100 | 160 Sale<br>23 % Sale         | 131 Sale<br>21 22                   | 129 Sale<br>1914 Sale                           | 127 1/2 June 24  | 132 1/4 June 16<br>21 1/4 June 14                        | 127 June 24<br>19 June 24                              | 160 Jan. 2<br>26% Mar. 4  |
| 35                    | 2,100                    | Convert Contest Con-   | 1282 11                       | 4214                                | 39% Sale  | 39% June 30  | 40% June 19  | 101 May 3  | 101 May 3   |
| 135                   | 108<br>1,436             | General Stockyards Corp pf. * Georgian Inc (The) com * A preferred   | 134 238                       | 15c<br>25% 31                       | 15c<br>8 2½ 3                                   | 15c June 10<br>25% June 28   | 3 1/4 June 8   | 15c May 10<br>15 Jan. 11                               | 15c May 10<br>2 4 Apr. 26   |
| 545<br>916            | 6,248<br>12,798          | Gilchrist Co   | 1313 14                       | 10 1/2 11 1<br>15 % Sale            | 13% 14%   | 10 June 10<br>14 1/8 June 11   | 15% June 1   | 10 June 10<br>141/6 June 11<br>4 June 22               | 20% Feb. 1  |
| 260<br>55             | 1,835<br>520             | Preferred ***  | 50 Sale                       | 30 40                               | 371/2 40  | 4 June 22<br>35 June 9<br>1 June 22  | 38 June 21   | 35 Apr. 6  | 1 50 lan 2  |
| 458<br>575            | 6,794                    | Helvetia Oil Co tr ctfs1   | 11/4 21/8                     | 65c 75                              | c 50c 60c                                       | 60c June 21  | 65c June 15  | 1 June 22<br>14 May 24<br>22 % Apr. 30<br>2 Mar. 30    | 2 Jan. 15<br>2 Jan. 14<br>27 Mar. 4   |
| 3,485<br>25           | 57,327                   | Isle Royal Copper  | 1814 19                       | 3 % Sale                            | 6 14% 154                                       | 3 June 17  | 4 June 4   | 14 May 25  | 19 Jan. 19  |
| 804<br>125            | 20,216<br>6,090          | Maine Central 100 Preferred 100  | 10 11 %<br>37 1/4 38 1/4      | 23 Sale<br>59 Sale                  | 17 22<br>54 59                                  | 20½ June 19<br>56¼ June 15   | 23 June 2<br>59 June 1                                   | 10¾ Jan. 27<br>36 Jan. 26<br>2% May 19                 | 7 24½ Mar. 29<br>64 Mar. 29<br>3½ Jan. 18<br>1 Mar. 10  |
| 3<br>52               | 17,534<br>4,392          | Mass Util Associates v t c* Mayflower-Old Col Copper.25 Mergenthaler Linotype* Narragansett Rac'g Assn Inci  | 3½ Sale                       | 11 25c 38                           | 8 3 Sale<br>c 25c 35<br>42 43                   | c 25c June 2   | 25c June 2   | 5c Mar. 3<br>42½ June 29                               | 1 Mar. 10   |
| 925<br>4,890          | 4,790<br>43,556          | Narragansett Rac'g Assn Inci   | 53 56<br>6¾ 7                 | 46 1/4 Sale<br>8 1/4 Sale           | 81/4 Sale                                       | 7 ¼ June 15  | 46 1/4 June 1<br>8 1/4 June 3<br>25c June 14             | 6½ Mar. 11   | 1114 Apr. 20  |
| 9,680                 | 41 47                    | Nat Service Co com shs t c1 National Tunnel & Mines_*  |                               | 4½ Sale                             | 8 4 Sale<br>- 34 35                             |  | 5 June 3   | 35% Apr. 27<br>x531% Feb. 26                           | 0 04 Feb. 10  |
| 1,385                 | 10,23                    | NE Gas & El Assn pref ** New England Tel & Tel ** 196 New River Co com *** 100   | 140 Sale<br>10 14             | 120 Sale                            | 115 Sale  | 114½ June 29   |  | 1141 June 29   | 9 142 Mar. 4<br>10 14 Feb. 26<br>2 93 Jan. 11   |
| 2,108                 | 13 44                    | New River Co com100 Preferred100 N Y N H & Hartford100   | 11 5% Sale                    | 77 85<br>434 53<br>13% Sale         | 8 4 Sale<br>1 11                                | 80 June 2<br>3¾ June 16  | 4 1 June 2   |  |   |
| 22,016                | 368,417<br>343           | North Butte 2.50<br>Northern RR (N H) 100  | 65c 70c                       | 1109 Sale                           | 110   | 1108 June 16   | 1½ June 2<br>109 June 1                                  | 68c Jan. 4<br>108 June 16<br>19 June 23                | 113 1 Mar. 17   |
| 1,705                 | 10,42                    | Certificates of deposit  | 22 1/2 24                     | 20% Sale                            | 1 18  | 18½ June 16<br>55c June 18   | Ruc June 14  | 18 May 18<br>55c June 18                               | 9 % Mar. 31<br>4 24 Mar. 31<br>6 113 % Mar. 17<br>8 29 % Jan. 8<br>8 21 % May 24<br>8 1 % Jan. 18<br>8 44 % Jan. 9<br>9 0 Mar. 17 |
| 1,275<br>293<br>3,074 | 5,350<br>23,520          | Certificates of deposit  Old Dominion Co   | 41 42<br>40% Sale             | 60c 85<br>30% Sale<br>41% Sale      | 25 30<br>35 % Sale                              | 25 June 28<br>34% June 28  | 30% June 1   | 25 June 28<br>34% June 28                              | 44% Jan. 9<br>50 Mar. 17  |
| 4,115                 | 65,45<br>40.39           | Rights   | 8 Sale                        | 71/ 8010                            | 67/ 9010  |  | 9 June 7   | 614 Apr. 28  | 1197 34 11  |
| 160<br>585<br>1,756   | 1 3.52                   | Reece Folding Mach Co 16   | 21/6 31/                      | 24 25<br>27 3<br>131 13             | 6 % Sale<br>23 % Sale<br>2 % Sale<br>12 % Sale  | 24 June 8<br>2 1/8 June 3  | 24½ June 9<br>2½ June 3                                  | 23 Apr.<br>2% Feb. 1                                   | 25½ Jan. 12<br>7 3½ Jan. 25   |
| 2,008                 | 20,470                   | Stone & Webster Inc can atk  | 29 16 Sale                    | 11 19 % 88.16                       | 4 12% Sale<br>6 114 2                           | 65% June 29<br>24 June 8<br>27% June 3<br>1234 June 19<br>174 June 14<br>114 June 28 | 13 % June 7<br>20 June 8<br>1 5% June 24                 | 12½ June 19<br>17¼ June 19<br>1½ June 29<br>50 Jan. 10 | 1 33 % Feb. 20<br>4 33 % Jan. 9   |
| 350<br>35             | 3,82                     | Suburban Elec Securicom  2d preferred  | 3½ Sale<br>50 56<br>98 Sale   | 50 54                               | 50 543  | 2  | 50 June 16   | 1½ June 28<br>50 Jan. 10<br>93½ Feb. 23                | 3 125 Jan. 12<br>7 3 Jan. 25<br>9 164 Feb. 20<br>4 334 Jan. 9<br>8 3 Feb. 19<br>6 56 Feb. 18<br>3 116 Apr. 14<br>May 21           |
| 4,916                 | 0,89                     | Olinian Connect of St. Min. Co. 25   | 240 250                       | 39% Sale                            | 35½ Sale<br>6c 40c 45                           |  | 39¾ June 4<br>45 June 2                                  | 34½ June 2   |   |
| 387<br>904<br>4,678   | 8,14<br>26.79            | 8 Union Twist Drill  | 34c 35c<br>27 27¾<br>89¼ Sale | 1 89 Sale                           | 86 1 Sale<br>86 1 Sale<br>2 38 2 39 3           | 30 June 16<br>85 June 26   | 32 June 18<br>3 89 June 1                                | 84 Mar. 2  | 1 33 Mar. 10  |
| 495                   | 3,16<br>32,34            | 8 Union Twist Drill 7 United Shoe Mach Corp 52 7 Preferred   | 41 1/2 42 1<br>1 1/8 1 1      | 3872 39                             | 2 38 1/2 39 3                                   |  | 3 40 June 28   | 36½ Apr. 2   | 8 46 ¼ Jan. 25<br>6 ¼ Feb. 23<br>4 2 ¼ Jan. 16<br>0 2 ¼ Mar. 2  |
| 60,907<br>165         |                          |  |                               | 1 1 Sale<br>1 8 2<br>6 4 7          | 2½ Sale<br>1½ 1½<br>6 67                        | 1½ June 1<br>1½ June   | 2  June 7 1  June 2                                      | 114 Jan.<br>114 Jan.<br>114 Jan.<br>114 Apr. 20        |   |
| 535                   | C.                       | O Venezuela Mexican Oil Crp10 O Vermont & Mass Ry Co10   | 111111                        | 128 134                             | 1 134   |  | 14 % June 9  |  |   |
| 360<br>160            | 19,16<br>1,77            | Waldorf System Inc   | 10% 11                        | 13 14 14<br>8 14 Sale<br>35 14 41   | 12 % Sale<br>7 71<br>34 35                      | 127% June 30<br>65% June 25<br>35 June 29  | 14 % June 9<br>8 % June 5<br>38 June 2                   | 6½ Feb.  | 1 12 1/8 Jan. 15<br>5 46 Feb. 5   |

For footnotes see page 59.

## Pittsburgh Stock Exchange MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

| GGREGAT             | E SALES          | PITTSBURGH   |            |                   | To garde            |            | PRIC   | ES I       | IN JUNE                   |   | RANGEST  | NCE JAN. 1                |
|---------------------|------------------|--|------------|-------------------|---------------------|------------|--|------------|---------------------------|---|--|---------------------------|
| In<br>June          | Since<br>Jan. 1  | PITTSBURGH<br>STOCK EXCHANGE<br>BONDS  | Jan        | ice<br>n. 2<br>37 | June                | 1          | June 30  |            | Lowest                    | Highest   | Lowest   | Highest                   |
| 8                   | \$<br>12,000     | Pittsburgh Brewing 6s1949  | DIA        |                   |                     | Ask        |  | _ _        | Sale Prices               | Sale Prices   | Sale Prices<br>108½ Jan. 12  | Sale Prices               |
| Shares              |                  |  |            |                   |                     |            |  | 1          |                           | 7 June 8 8 4 June 8 70 1/4 June 8 19 1/4 June 17 2 1/4 June 17 2 1/4 June 5 50c June 3 3 2 1/4 June 17 2 1/4 June 17 2 1/4 June 10 1 June 29 36 1/4 June 1 1 1 June 29 36 1/4 June 1 1 1 June 4 10 1/4 June 1 |  |                           |
| 155                 | 10<br>2 065      | Preferred100   |            | <br>              | 110 - 11            | ::::       |  |            | <br>2127                  | 11211121111   | 39½ Feb. 13  | 43   Mar.<br>114 May 2    |
| 101                 | 3,602            | Preferred10  | 10         | 10½               |                     |            |  | ==  _      | 8¾ June 11<br>8¾ June 8   | 7 June 8<br>8¾ June 8   | 8 May 11   | 12% Feb.<br>10% Jan. 1    |
| 1,161<br>723<br>165 | 11,594           | Blaw-Knox Co   |            | <b>:::::</b>      | 63 St               | ale        | 23 Sal   | e 2        | 9% June 28<br>22% June 28 | 70 1/8 June 7<br>25 June 8  | 58% May 11<br>21% Apr. 28  | 70¼ Mar. 1<br>29% Mar. 1  |
| 13,666              | 105              | Calorizing preferred25   |            |                   | 31/4                |            | 3½   | e   1      | 17% June 28               | 19½ June 17   | 17% June 28  | 19½ June 1<br>3 Jan. 2    |
|                     | 155,460          | Rights1  | 2 1/8      | Sale              | 2/8                 | 232        | 2 Sale   | θ<br>      | 1% June 14                | 2½ June 2   | 1% June 14<br>25c Feb. 16  | 4 Feb. 2<br>25c Feb. 1    |
| 300                 | 14,317           | Clark (D L) Candy*   | 51/8       | <b></b>           | 5                   | 534        | 41/2 5   | 14         | 5 June 8                  | 5¼ June 7   | 15¼ May 24<br>5 Apr. 1   | 20% Mar.<br>8% Feb. 1     |
| 1,948<br>140<br>40  | 660              | Consol Ice Co common   |            | <del></del>       | 50c                 | <u>ī</u> - | 10% Sale<br>50c 1                                | e   1<br>5 | 0% June 17<br>0c June 7   | 12½ June 5<br>50c June 7  | 10% June 17<br>50c Mar. 10   | 20½ Jan. 1<br>1.00 Apr. ( |
| 420                 | 420<br>705       | Copperweld Steel   |            | ====              | 21/4 3              | 5 4        | $\begin{array}{cccc} 2 & 4 \\ & 32 \end{array}$  | 3          | 3 June 3<br>1 1/8 June 18 | 3 June 3<br>32½ June 17   | 1¾ Feb. 5<br>31½ June 18   | 5 Apr.<br>32½ June 1      |
| 1,188               | 9,140            | Crandall McK & Hend* Devonian Oil10  | 14<br>18   | 16<br>19          | 231/8 2             | 4          | 221/2 23   | 34 2       | 2¾ June 25                | 24 June 9   | 8 Mar. 20<br>18¾ Jan. 11   | 14 Jan.<br>26 Feb.        |
| 2,427<br>230        | 21,249           | Duff-Norton Mfg Co* Duquesne Brewing5  | 18         | Sale              | 2014 Sa             | ile        | 2114 Sale  | - 2        | 0½ June 1                 | 21¼ June 10   | 23 Jan. 4<br>18 Jan. 2   | 27 Feb. 2<br>2414 Feb.    |
| 658                 | 13,487           | Folianebee Bros pref100  | 10<br>31   | Sale              | 12 18 1<br>36 14 Sa | 3½         | 12 % 13 13 12 Sale                               | 2 2        | 2 June 29<br>5¼ June 29   | 13 June 29<br>36¼ June 1  | 10 Jan. 19<br>25¼ June 29  | 13¾ Apr. 2<br>50 Jan. 3   |
| 4,310<br>300        | 2,865            | Fort Pittsburgh Brewing1<br>Harb-Walker Refrac com*  | 1          | 11/4              | 1                   | 1 1/8      | 90c Sale   | 9 4        | 0c June 10<br>0½ June 16  | 1 June 2<br>44 % June 4   | 90c June 10<br>40½ June 16   | 1¼ Jan.<br>58¼ Mar.       |
| 448                 | 3,544            | Jeannet Glass preferred<br>Koppers Gas & Coke pref_100                                     | 93<br>107  | 97<br>Sale        | 108 7               | 5          | 63¼ 75<br>108 Sale                               | 10         | 7½ June 26                | 110 June 4  | 70 May 28<br>104 Apr. 10   | 99 Jan. 2                 |
| 8,862<br>725        | 76,463           | Lone Star Gas. **Coke pref. 100 Lone Star Gas. ** McKinney Manufacturing. ** Mesta Machine | 1176       | Sale              | 10 % Sa<br>2 % Sa   | le         | 101/4 10   | 1/2 10     | 0 June 15                 | 10 % June 1   | 10 June 15   | 141/4 Jan. 1              |
| 206<br>7.735        | 3,879            | McKinney Manufacturing* Mesta Machine5   | 2          | Sale              | 2%                  | 234        | 10 4 10<br>2 2<br>58 18 Sale<br>7 12 7<br>5 Sale | 8 5        | 2¼ June 15<br>8½ June 30  | 10% June 1<br>25% June 2<br>63½ June 11<br>8¾ June 1<br>6 June 1  | 1¾ Jan. 13<br>58¼ June 30  | 4 % Feb. 1<br>72 % Mar.   |
| 2,828               | 52,919           | Mountain Fuel Supply* Nat Fireproofing Corp com.*  | 734        | Sale<br>81/2      | 8¾ Sa<br>6 Sa       | le         | 7½ 73<br>5 Sale                                  | 4          | 7¾ June 17<br>5 June 17   | 8¾ June 1<br>6 June 1   | 7 % Jan. 4<br>5 June 17  | 12 % Jan. 1               |
| 30.000              | 1111             | Preferred100   | 2514       |                   | 11/5                | 3          | 1½   |            |                           |   | 10 June 15<br>1 ¼ Jan. 13<br>58 ½ June 30<br>7 ¾ Jan. 4<br>5 June 17<br>1 ½ Apr. 7<br>27 Apr. 21<br>5c June 10 | 1% May 1                  |
| 10,000<br>1,500     | 21,550           | Phoenix Oil com25c<br>Preferred1   | 5c<br>4c   | 8¢                | 6c<br>10c 1         | 7c         | oc   | - 1        | 5c June 10<br>0c June 22  | 6c June 10  | 5c June 10   | 25c Jan. 1                |
| 911<br>150          | 13,347<br>5,388  | Pittsburg Brewing* Preferred*  | 3316       | Sale              | 5<br>39½ 4          | 51/4       | $\frac{1}{4}$ $\frac{1}{39}$                     | - 3        | 4 June 25<br>91/4 June 3  | 5 June 10<br>40 June 12   | 3 1/8 Jan. 7   | 8½ Feb.                   |
| 2,461               | 4,926<br>10,974  | Pittsburgh Forgings1 Pittsburgh Oil & Gau  | 18%        | Sale              |                     |            |  |            | 2 June 4                  | 24 June 7   | 18% Jan. 2   | 27 Feb.                   |
| 1,625               | 1,174<br>24,997  | Pitteburgh Plate Glass25 Pitts Screw & Bolt Corn   | 1316       | 1316              | 141/4               |            |  | 12         | 11/ June 16               | 127 June 14   | 114 May 19   | 1471 Feb.                 |
| 175                 | 12,150<br>263    | Preferred 100  |            | 95                | 141/4 2             | 1 .        | 133<br>16<br>16                                  | 1          | 5 June 17                 | 16 June 21  | 15 June 17   | 30 Jan. 2                 |
| 249                 | 2,805            | Plymouth Oil Co5   |            |                   |                     |            |  | - 2        | 5 1/8 June 29             | 6c June 10<br>10c June 22<br>5 June 10<br>40 June 12<br>2½ June 12<br>127 June 14<br>14½ June 1<br>16 June 21<br>27½ June 4   | 161% Feb. 9  | 29½ Apr. 22               |
| 1,950<br>100        | 31,880<br>240    | Renner Brewing Co1 Reymer Bros common *  | 11%        | 15%               | 1 1/8 Sa            | le         | 1¾ Sale  | , ]        | 1 1 June 11               | 1 % June 1  | 1% Jan. 14   | 214 Mar. 1                |
| 14,500              | 1,315<br>113,000 | Ruud Mfg   | 1814<br>20 | 1978<br>30        | 20                  | 20         | 16   |            | 2c June 2                 | 2c Tune 2   | 17 Apr. 14   | 19 Jan. 10                |
| 843                 | 107,908<br>4,146 | Shamrock Oil & Gas   | 63%        | 61/2<br>8ale      | 7 1/8 Sa            | le         | 2c 3c        | 1,6        | 6½ June 25                | 7½ June 15  | 61% Jan. 6   | 7% Jan. 30                |
| 5,288               | 176.084          | \$6 preferred  |            |                   | 115                 | 10-        | 130  | 120        | June 8                    | 135 June 17   | 120 June 8   | 135 June 1                |
| 465<br>375          | 2,995<br>6,630   | Renner Brewing Co  | 2914       | Sale              | 58                  |            | 23 Sale  | 22         | June 15                   | 1½ June 14 4 June 16 2c June 2 7½ June 15 135 June 17 14c June 1 27 June 10 48¾ June 4 34 June 5 1½ June 5 1½ June 8 45½ June 9 45 June 10  | 22 June 15   | 35 Jan. 2                 |
| 165                 | 5,041<br>1,705   | United States Glass25  | 2          | 4                 | 3 4                 | 1 -        |  | - 20       | June 3                    | 3 June 3  | 2½ Jan. 11   | 6% Feb. 1                 |
| 7,140               | 48,103           | Victor Brewing Co1   | 95c        | 1.00              | 1 Sa                | le -       | 90c 95c  | 95         | 5c June 18                | 1 June 4  | 95c Jan. 5   | 114 Feb.                  |
| 1,071<br>424        | 14,831           | Westinghouse Air Brake*  |            |                   | :::                 |            | 41 % Sale<br>41 % Sale                           | 40         | June 15                   | 45½ June 9  | 40% June 15  | 56 % Mar.                 |

# Philadelphia Stock Exchange MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

| Stock Sales 1937 1936                 | Bond Sales        | 1937     | 1936     |
|---------------------------------------|-------------------|----------|----------|
| JuneShares_ 222,540 243,025           | June              | \$50,000 | \$73,400 |
| Jan. 1 to June 30a2,981,567 2,909,378 | Jan. 1 to June 30 | 343,141  | 986,600  |

| AGGREGAT   | E SALES  | PHILADELPHIA   | Pro                                       | ica  | V. 144   |   | P  | RICES   | IN JUN  | E   |   | R   | ANGE SI  | NCE JAN. 1  |
|--|--|--|---|--|--|---|--|---|---|---|---|---|--|---|
| In<br>June   | Since<br>Jan. 1                                    | STOCK EXCHANGE  BONDS  | Jan<br>19:                                | . 2  | Jur  | 1e 1  | Jun  | e 30  | Lowest  | . [                                       | Highest   |   | Lowest   | Highest   |
| 50,000   | \$<br>282,000<br>1,000                             | Elec & Peoples tr ctfs 4s_1945<br>Small Bonds  |   |  | Bid<br>125/8                                   | Ask<br>14   | Bid<br>10  | Ask<br>1134   | Sale Pric   | e 19                                      | Sale Prices<br>12% June   | 3 10<br>13<br>108                                       | May 18<br>4 Feb. 4<br>Mar. 29  | 13% Feb. 4  |
| 1,000  | $125,000 \\ 500 \\ 3,600$                          | Peoples Pass tr ctfs 4s1943 Phila Elec (Pa) 1st s f 4s.1966 1st 5s   | 110%                                      | 24½<br>111¼                                      | 18   | 20  | 16<br>   | 19<br><br>  | 18 Jun  | e b                                       | 18 June   | 18 May<br>110 Jan.<br>109½ Jan,<br>110½ Jan.            | May 11<br>Jan. 2<br>14 Jan. 2<br>18 Jan.   | 11110 In 4  |
| Shares<br>4,521<br>2,840<br>115                                | Shares<br>25,477<br>22,596<br>4,576                | Baldwin Locomotive   | 25<br>185 1/8<br>9 1/8                    | 26<br>Sale<br>9½                                 | 19<br>165 1/8<br>6<br>20<br>38                 | Sale<br>Sale<br>61/4                                    | 166 1/8  |   |   |   |   |   |  | 6 26% Feb. 17<br>9 187% Jan. 8<br>11 Jan. 30<br>7 25 Mar. 17<br>6 45 Mar. 1   |
| 415<br>235<br>1,097<br>895                                     | 2,815<br>9,768<br>15,245<br>17<br>11,085           | Bankers Securities com   | 36 ¼<br>123 ¼<br>12 ½<br>- 9 ½            | 36¾<br>Sale<br>Sale                              | 30 ¼<br>114 ¼<br>8 ¾<br>                       | Sale<br>Sale<br>9½                                      | 28 ½<br>113 ¾<br>7 ½<br>   |   | 28 1/8 Jun<br>113 Jun<br>7 1/4 Jun<br>7 3/8 Jun                                   |   | 38 June<br>32½ June<br>115½ June<br>9⅓ June<br>8⅓ June  | 11 01   | 1/8 June 2<br>May<br>1/4 June 1<br>Feb.<br>3/8 June 2  | 00 78 TATOT . 01  |
| 1,592<br>1,575<br>2,025<br>6,554                               | 17,387<br>4,512<br>25,532<br>66,166                | Chrysler Corp  | 114¼<br>-44<br>62¾                        | Sale<br>Sale<br>Sale                             |  | Sale<br>Sale<br>Sale                                    | 1000   | Sale<br>Sale<br>125                                       | 9¼ Jun<br>33½ Jun<br>48¼ Jun  | ie 15                                     | 11 % June   | 2 48  | 14 June 1<br>18 June 2<br>14 June 1<br>12 June 2   | 0 134 % Mar. 3<br>7 20 % Feb. 11<br>9 44 % Jan. 18<br>5 70 % Feb. 11<br>6 29 Mar. 4<br>6 139 Feb. 18                        |
| 205<br>480<br>66<br>1,667<br>205<br>392<br>3,970               | 1,954<br>303<br>18,426<br>8,172<br>4,597<br>37,775 | Gimbel Bros common* Horn & Hardart (Phila) com* Horn & Hardart (N Y) com* Preferred  | 135¼<br>38<br>108<br>9¾<br>18<br>2½<br>3½ | 139<br>39<br>112<br>1014<br>1812<br>Sale<br>Sale | 116<br>35<br>105 14<br>8 34<br>16 12<br>2 3 38 | 3534  | $ \begin{array}{r} 32\frac{34}{103\frac{1}{2}} \\ 103\frac{1}{2} \\ 7\frac{7}{8} \\ 13\frac{3}{4} \\ 2 \end{array} $   | Sale  | 32 Jun  | ie 30                                     | 35% June  | 12 102  | June 3   | 0 112 Jan. 21<br>8 1314 Jan. 16<br>8 2414 Mar. 17<br>5 418 Apr. 3   |
| 800<br>24,233<br>7,832   | 14,452<br>224,205<br>70,229<br>628,495             | Nat'l Power & Light* Pennroad Corp vtc* Pennsylvania RR  | 11 5%<br>4 7%<br>40 14                    | Sale<br>Sale                                     | 93/8<br>411/2                                  | Sale<br>Sale<br>Sale                                    | The state of the s | 93%<br>Sale<br>Sale                                       | 85% Jun<br>33% Jun<br>341% Jun  |   | 95% June<br>41% June<br>41% June  | 1 39  | 5% June 1<br>3% June 1<br>5% Jan.<br>632 Mar.  | 7 14% Jan. 16<br>7 5% Apr. 8<br>4 50% Mar. 1<br>2 15 <sub>32</sub> Mar. 1<br>6 178¼ June 9                                  |
| 82<br>300<br>419<br>2,836<br>400<br>1,746<br>432<br>420<br>831 | 13,300<br>5,507<br>21,706<br>730                   | Penna Salt Manufactur'g_50 Penna Traffic com2½ Phila Elec of Pa \$5 pref2 Phila Elec Pow pref2 Phila Insulated Wire2 Phila Rapid Transit50 7% preferred50 Phila & Reading Coal & Irons Philadelphis Traction50 | 116<br>35<br>27 1/2                       | 117<br>Sale<br>31                                | 33<br>32<br>53/8<br>81/2                       | 180<br>314<br>Sale<br>3314<br>Sale<br>914<br>Sale<br>13 | 4 1/2<br>7 1/2   | 180<br>3<br>Sale<br>Sale<br>Sale<br>114<br>12             | 1 474 Jui   | ne 17                                     | 178¼ June<br>3⅓ June<br>114¼ June<br>33⅓ June<br>34 June<br>6 June<br>10⅓ June<br>1¼ June<br>12⅓ June | $\begin{bmatrix} 2 \\ 1 \\ 3 \\ 16 \\ 24 \end{bmatrix}$ | Jan. 1   | 4 3% Feb. 20<br>2 11714 Feb. 1<br>1 35% Apr. 1<br>0 3514 Apr. 1<br>0 714 Feb. 1<br>9 13% Jan. 2<br>3 3 Feb. 1<br>1 6 Feb. 1 |
| 50<br>11,713<br>466<br>  | 18,67  | Reo Motor Car Co   |   | Sale<br>Sale                                     | 13<br>40<br>6514                               | Sale<br>42<br>Sale                                      | 39   | Sale<br>Sale  | 5% Jur<br>12% Jur<br>39 Jur<br>65% Jur  | ne 18                                     | 651/ June   | 11  | 1% Jan.<br>2% Apr. 2<br>3 Jan. 1<br>% Mar. 1<br>5% June 3<br>3% Mar. 3                                 | 11 45% Jan. 1   |
| 311<br>4,200<br>1,185  | 1,333<br>46,603<br>25,283                          | 2 I acony-Falmyra Bridge   |   |  | 30 1/2   | Sale<br>Sale  | 4.1  | 30<br>Sale  | 1 3u  | пе эп                                     | to the second   | 1   | June 3   | 1 Mar.  |
| 4,314<br>4,244<br>309<br>30,856<br>1,091<br>                   |  | Union Traction   |   |  | 1234<br>107<br>61                              | 63  | 45<br>41<br>363<br>117<br>102<br>60<br>117<br>91   | Sale<br>Sale<br>Sale<br>Sale<br>Sale<br>Sale<br>12½<br>10 | 4 1/8 Jun<br>4 Jun<br>33 Jun<br>10 1/8 Jun<br>10 2 Jun<br>11 1/8 Jun<br>9 3/8 Jun | ne 17<br>ne 11<br>ne 15<br>ne 30<br>ne 21 | 4 % June<br>37 % June<br>12 % June<br>108 % June<br>13 June   | 1 1   | 1 1/4 June 2<br>1 June 1<br>3 June 1<br>5 June 2<br>June 3<br>6 Apr. 1<br>9 1/4 Apr. 1<br>9 1/4 Feb. 1 | 71 816 Jan. 1   |

z.Ex-dividend.

a Includes 647,269 rights.

# Cleveland Stock Exchange MONTHLY AND YEARLY RECORD

| 병원 등 사람들은 이 사람들은 사람들은 사람들이 되었다. 그는 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 그 |                 | STOCK EXCHAING    |           |
|--|-----------------|-------------------|-----------|
| Stock Sales  | 1937 1936       | Bond Sales        | 1937 1936 |
| JuneShares   |                 | June              |           |
| Jan. 1 to June 30  | 355,486 340,041 | Jan. 1 to June 30 |           |

| AGGREGAT   |   | CLEVELAND<br>STOCK EXCHANGE   | Price  |  | PRICE  | S IN JUNE   |   | RANGE SI  | NCE JAN. 1   |
|--|---|---|--|--|--|---|---|---|--|
| In<br>June]  | Since<br>Jan. 1   | STOCKS Par.   | Jan. 2<br>1937   | June 1   | June 30  | Lowest  | Highest   | Lowest  | Highest  |
| Shares  345 145 10 60 162 4 123 1,991 4,901 57 490 521 438 5,454 225                             | 521<br>571<br>80<br>1,281<br>6,826<br>1,536<br>17,504<br>677<br>1,322<br>4,274<br>1,685<br>79,986<br>4,965                      | Air-Way El Appl 1st 7% pf 100 Akron Brass Mif common* Amer Coach & Body   | ### Ask 22 26 14 14 14 14 14 14 14 14 14 14 14 14 14   |  | k Bid Ask<br>10½ Sale<br>17 20<br>26 41<br>101 17½ 19<br>87 32 Sale<br>103½ Sale<br>46 Sale<br>46 Sale | Sale Prices  10 June 29 18 June 23 30 June 9 102 June 15 17 ¼ June 29 84 June 1 32 June 28 85 June 28 85 June 29 46 June 30 46 June 30 47 June 30 48 June 30 49 June 30 54 June 30 54 June 30 54 June 30 55 June 17 51 June 1 | Sale Prices  11 ¼ June 4 20 June 15 30 June 9  103 June 7 19 June 1 38 June 1 38 June 9 95 June 10 107 June 12 56¼ June 5 55½ June 5  | Sale Prices 21 Apr. 30 10 June 29 10 June 29 30 June 9 96 Jan. 30 102 June 15 174 June 29 84 June 1 32 Jan. 5 4 Feb. 10 85 June 25 103½ June 30 | Sale Prices 33 ¼ Jan. 28 14½ Feb. 20 20 June 15 40 Feb. 61 100 Jan. 5 105 Feb. 17 21 Feb. 18 84 June 1 40¼ Feb. 10 82 Mar. 1 1122 Jan. 9 63¼ Jan. 20 4½ Mar. 24 4½ Mar. 24 50 Mar. 4 |
| 13<br>36<br>221<br>210<br>147<br>75<br>500<br>125<br>66<br>63<br>227                             | 2,789<br>959<br>430<br>3,937<br>125<br>75   | Dow Chemical 5% pref. 100 Elec Controller & Mfa   | 117  | 112 118<br>80 85<br>26 Sale<br>27 34<br>13 15<br>5% 6%<br>                       | 112½ 118<br>85 Sale<br>25 27<br>27½ 29<br>14 14%   | 112½ June 16<br>85 June 30<br>25 June 28<br>27 June 12<br>14 June 17  | 112½ June 16<br>85 June 30<br>26 June 1<br>27 June 12<br>15 June 22<br>5% June 14<br>   | 112½ May 13<br>68 Feb. 4<br>25 Feb. 17<br>27 June 12<br>14 June 17<br>5½ May 13<br>102 Jan. 28<br>1½ June 22                                    | 117 Jan. 4<br>95 Mar. 3<br>30 Jan. 8<br>49% Feb. 4<br>22% Feb. 23<br>7 Jan. 8  |
| 7140<br>30<br>4198<br>268<br>2112<br>7700<br>1,975<br>1,205<br>2,175<br>2,175<br>430<br>434<br>3 | 516<br>220<br>338<br>2,130<br>4,424<br>6,614<br>4,947<br>17,437<br>15,633<br>2,435<br>4,660<br>1,038<br>1,038<br>3,582<br>3,624 | Halle B others 5 Preferred 6 Hanna (M A) \$5 pref 6 Harbauer 6 Interlake SS 6 Jaeger Machine 7 Lamson Sessions 1 Leland Electric 7 Lima Cord Sole & Heel 1 McKay Machine 8 McKee (Arthur G) B 6 Medusa Portland Cemeat 8 Metropolitan Paving Brick 7 Preferred 7 Miller Wholesale Drug 8 Monarch Machine Tool Co. 9 Murray Ohlo Mfg 8 | 27 28½ 101 105 15½ 17 60½ 65 24½ 26 25 27¾ Sale 19 84 19 83½ 41 83½ 47 42 8¾ 74 43 83½ 74 44 11 20 24¼ 20 24¼ 20 24½ | 45 49½ 14 15 60 67½ 34 8ale 24½ 24½ 11¼ 8ale 15 17 7¾ 8 43 44 6½ 84 6½ 85 75½ 85 | 46¾ Sale  12½ Sale  60¾ 33 24½ Sale 11¼ Sale 11½ Sale 11¾ 53 20 7½ 7¾ 43 43 43 44¾ Sale 41 43 848 80   | 46 June 11<br>99 June 29<br>12½ June 30<br>57½ June 28<br>24½ June 4<br>10 June 15<br>13 June 15<br>7¼ June 14<br>18½ June 14<br>18½ June 22<br>44 June 22<br>44 June 30  | 46½ June 30<br>99 June 29<br>5 June 5<br>62 June 12<br>34½ June 12<br>11½ June 21<br>11½ June 29<br>8½ June 29<br>8½ June 6<br>45½ June 12<br>50 June 9<br>6½ June 3<br>78 June 9 | 26 May 19<br>46 June 11<br>99 June 29<br>14 Jan. 18<br>56  Feb. 1<br>24 Jan. 5<br>23 May 12   | 30 1/2 Jan. 6<br>50 May 7  |
| 725<br>22<br>528<br>120<br>45<br>150<br>90<br>97   | 11,978<br>217<br>15,811<br>8,914<br>583<br>2,485<br>2,131<br>2,131  | National Refining 25 Preferred 100 National Tile 50 National Tool 50 Preferred 100 Nestle Le Mur'A" 100 Nineteen Hundred Corp A. 30 Ohio Brass B. 50 Ohio Confection 50   | 8½ Sale<br>98 Sale<br>8½ Sale<br>1½ 2<br>6½ 15<br>1½ 2½<br>30 30½<br>43½ 45  | 8½ 9<br>   | 7½ 8⅓ 155 2½ 2½ 15¾ 17 1¼ 1⅓ 29¾ Sale 56⅓ Sale   | 7% June 23<br>100 June 81<br>4% June 22<br>2½ June 4<br>1½ June 19<br>29½ June 21<br>56½ June 30  | 8½ June 4<br>00 June 8<br>6¼ June 5<br>2½ June 4<br>19 June 1<br>1½ June 7<br>29% June 30<br>63 June 5  | 7 1 June 23<br>5 1 June 22<br>4 1 June 22<br>1 1 Jan. 4<br>11 Jan. 19<br>1 1 Apr. 27<br>29 2 May 21<br>44 Jan. 5                                | 12½ Feb. 19<br>99 Feb. 18<br>10½ Mar. 1<br>4½ Feb. 20<br>2½ Feb. 24<br>30½ Feb. 6<br>67 Mar. 9<br>10½ May 7  |
| 812<br>660<br>700<br>1,654<br>110<br>161<br>20<br>30   | 4,428<br>5,264<br>18,315<br>14,839<br>7,445<br>3,729<br>1,916<br>240  | Packer Corp   | 15 16<br>25½ 26½<br>3¾ 3¼<br>55 Sale<br>6¼ Sale<br>39 Sale<br>17 18<br>31 33½  | 14 15<br>25½ Sale<br>6¾ 7<br>47 Sale<br>6½ 8<br>51 Sale<br>13 15<br>34 Sale      | 6 6 6 8 46 4 Sale 5 6 43 Sale 12 12 15   | 23 June 16<br>6 June 15<br>46¼ June 30<br>6 June 16<br>43 June 30<br>15 June 11   | 17 June 29<br>25¼ June 1<br>6¾ June 5<br>48¾ June 10<br>6½ June 14<br>51 June 1<br>15 June 11<br>34 June 1  | 14½ June 16<br>23 June 16<br>3¾ Jan. 5<br>46¼ June 30<br>6 June 16  | 20¼ Mar. 3<br>34 Feb. 5<br>7¼ Mar. 3<br>57¼ Mar. 8<br>9¼ Apr. 2<br>64 Apr. 14<br>19 Jan. 9<br>34 May 13  |
| 301<br>110<br>572<br>656<br>110<br>205<br>1,691<br>230   | 1,870<br>1,870  | Froxel Manufacturing 1 Union Metals Mfg Co 2 Upson-Walton 1 Van Dorn Iron Wks Co com 2 Vichek Tool 2 Warren Ref & Chem com 2 Weinberger Drug 4 W R I Corp pref 100 Yougstown S & T pref 100   | 12 15  | 9 Sale<br>17½ 20<br>10¼ Sale<br>8 9¼<br>10 13<br>3¼ 4¼<br>21½ 22¾<br>89          | 9½ Sale<br>6½ 7½<br>9 13<br>-3½ Sale<br>23 24  | 6% June 29  | 9 June 1<br>17½ June 4<br>10½ June 1<br>8 June 4<br>11 June 7<br>4½ June 12<br>25½ June 21<br>00 June 11  | 8½ Jan. 23<br>6% June 29  | 10 ¼ Apr. 13<br>21 ¼ Mar. 25<br>13 ½ Mar. 1<br>14 Feb. 13<br>15 ¼ Jan. 2<br>5 ¼ Jan. 5<br>25 ¼ June 21<br>00 Apr. 6  |

<sup>\*</sup> No par value.

## Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON DETROIT STOCK EXCHANGE

Stock Sales 1937 1936 Stock Sales 1937 1936 June Shares 204,134 370,413 Jan. 1 to June 30 Shares 2,761,079 4,125,774

| GGREGATE  |   | DETROIT<br>STOCK EXCHANGE   | Price   |   | PRICES  | IN JUNE   |  | RANGE SIN   | ICE JAN 1.   |
|---|---|---|---|---|---|---|--|---|--|
| In<br>June  | Since<br>Jan. 1   | STOCKS  | Jan. 2<br>1937  | June 1  | June 30   | Lowest  | Highest  | Lowest  | Highest Cala Parises   |
| 2,905<br>5,546<br>1,183<br>1,656<br>3,735                                       | 148,193<br>2,483<br>990<br>6,364<br>10,564<br>23,428  | Par Auto City Brewing common Baldwin Rubber common Baldwin Rubber common Bohn Aluminum & Brass Bower Roller Bearing Briggs Mfg Co common Burroughs Adding Mach Burry Blacuit Corp12½c   | 52 54<br>31 1/2 33 1/2<br>7 Sale  | Bid Ask<br>1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1                  | Bid Ask<br>114 136<br>124 Sale<br>37 39<br>3914 41<br>2234 Sale<br>414 554                                    |   | Sale Prices 114 June 3 134 June 7 4374 June 4 2514 June 14 514 June 5  | Sale Prices 1 1/4 May 20 9/4 Jan. 5 42/4 Apr. 28 40 June 17 22/4 June 30 4/4 Apr. 2 15 Jan. 8                       | Sale Prices<br>2½ Feb. 18<br>15½ Feb. 19<br>47 Feb. 27<br>29¼ May 20<br>56¼ Jan. 14<br>35 Jan. 21<br>7¼ Mar. 8<br>23 Feb. 9      |
| 100<br>   | 3,953<br>9,390<br>13,360<br>5,441<br>8,716<br>1,030<br>2,617                                  | Gapital City Producta   | 14% 17%<br>14% 15%<br>112 114<br>22 23%<br>2% 2%<br>9 11                    | 15% 18%<br>110% 112<br>19 20%<br>2 2%<br>7 11                     | 23½<br>13½ 19<br>97¾ 98½<br>18 19<br>2½ 2½<br>7 9<br>18¾ 19¾  | 15 June 14<br>18½ June 25<br>2½ June 28<br>7 June 10<br>19 June 17  | 15 June 14<br>19 June 18<br>25 June 10<br>7 June 10<br>20% June 11   | THE RESERVE OF THE PARTY OF   | 20 Mar. 12<br>132 Mar. 3<br>22 Jan. 5<br>3 Feb. 10<br>11 Mar. 4<br>25% Feb. 15<br>25% Apr. 6                                     |
| 1,180<br>1,310<br>302<br>2,760<br>1,520<br>1,173                                | 26,834<br>61,476<br>2,197<br>100<br>28,171<br>20,271<br>22,384                                | Detroit & Clevel Nav com10 Detroit Cripple Creek G M1 Detroit Edison com10e Detroit Gray Iron Fdy1 Detroit Mich Stove common Detroit Paper Products   | 2 % 2 % Sale 150 % Sale 8 Sale 18 % 19                                      | 2½ Sale<br>113½ 114½<br>  | 2 Sale<br>111 120 4<br>1214 25%<br>414 Sale<br>63%<br>2014 Sale   | 2 June 30<br>34 June 18<br>110 June 15<br>374 June 17<br>514 June 28<br>2014 June 4   | 2¾ June 7<br>¼ June 23<br>113¼ June 2<br>4¼ June 7<br>6¼ June 4<br>20¼ June 3  | 2 June 30 14 May 20 110 June 15 314 May 24 314 June 17 554 June 28 184 Jan. 11 534 Apr. 9                           | 3¼ Mar. 22<br>¾ Jan. 4<br>145¼ Jan. 7<br>3¼ May 24<br>11 Feb. 3<br>10 Jan. 16<br>28 Feb. 19                                      |
| 959<br>968<br>425<br>3,240  | 1,181<br>2,919<br>2,502<br>17,947<br>15,280<br>1,230  | Eaton Manufac'g Co com4 Eureka Vacuum Cleaner8 Ex-Cello Corporation8 rederal Mogul common8 Pederal Motor Truck com Pederal Screw Works com Frankenmuth Brewing com  | 33¼ 35<br>11¾ 14<br>17¼ 20<br>20 Sale<br>8¼ 9¼<br>5½ 6½                     | 9½ 10½<br>16¾ 18<br>1¾ Sale                                       | 1714<br>1514<br>1714<br>1114<br>1114<br>1114  | 7½ June 17<br>15½ June 26<br>6½ June 18<br>1½ June 18   | 7½ June 17 18 June 9 7½ June 5 1½ June 2   | 33 Apr. 28<br>7½ June 17<br>20 Jan. 7<br>15% June 26<br>6½ June 18<br>7 Jan. 11<br>1½ June 18                       | 14 Jan. 21<br>27 Mar. 10<br>23 Jan. 18<br>11 Feb. 18<br>9 Feb. 18<br>2% Feb. 18  |
| 3,219<br><br>4,918<br>12,344<br>5,293<br>2,003<br>4,125<br>597<br>50            | 6,443<br>47,195<br>79,257<br>60,537<br>66,979<br>21,954<br>10,305                             | General Finance Corp com  | 13%<br>4% 5<br>61 63<br>6% Sale<br>3 3%<br>1% 2<br>5% 6                     | 10 12   | 49 50<br>514 6<br>314 354<br>1 Sale<br>414 5<br>10 12   | 11½ June 17  5½ June 15 48½ June 17 5½ June 17 3½ June 14 1 June 1 1 ½ June 15 10 June 24 15½ June 24   | 1 June 9<br>4% June 11<br>10 June 24<br>17% June 1   | ll 15% June 30  | 43 Mar. 12<br>29 Mar. 12<br>70 Feb. 11<br>8 Feb. 18<br>4% Jan. 22<br>2% Feb. 18<br>7 Jan. 21<br>11 Apr. 13<br>22 Feb.            |
| 1,456<br>434<br><br>1,900<br>7,900<br>2,330<br>3,055<br>2,174<br>550            | 22,691<br>3,031<br>2,502<br>4,502<br>30,892<br>235,090<br>31,130<br>76,614<br>16,960<br>22,92 | Hoover Steel Ball com   | 42<br>23¼ 25<br>18¼ Sale<br>1¼ Sale<br>6¼ Sale<br>1¼ Sale<br>29 30<br>6¼ 6¾ | 18 19 19 14 42 42 15 16 14 16 16 16 16 16 16 16 16 16 16 16 16 16 | 4 18½ 20<br>4 17¾ 19<br>6 13¾ Sale<br>7 Sale<br>4 5 5<br>3 Sale   | 18½ June 18 13½ June 17 1% June 28 4½ June 16 4½ June 16 20½ June 18 4¾ June 21   | 18½ June 18  14½ June 15 1½ June 2 5 June 2 34 June 1 21½ June 8 5 June 14   | 1712 May 20<br>40 Jan. 7<br>21134 May 1<br>1334 June 1<br>124 May 20<br>434 June 1<br>2014 June 18<br>434 June 2    | 20 Apr. 1<br>41 Feb. 1<br>274 Feb. 1<br>7 23 Feb. 1<br>7 23 Feb. 1<br>8 Feb. 1<br>8 Feb. 1<br>9 14 Jan.<br>294 Jan.<br>9 4 Feb.  |
| 215<br>4,875<br>825<br>10,480<br>100<br>1,300<br>1,300<br>1,240<br>5,853<br>195 | 115,44<br>6,35<br>145,35<br>7,88<br>1,62<br>48,25<br>2,83<br>11,13<br>34,44<br>46,83          | Mahon (R C) class A pref  Masco Screw Products  McClanahan Oil Co com  McClanahan Oil Co com  McClanahan Refineries  Mich Steel Tube Prod 2.5  Michelan Sugar com  Preferred  | 1 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4                                     | 1   | 1 % Sale 1 % Sale 1 % Sale 1 1 % 5 1 1 % 6 1 7 % 6 7 % 6 7 % 2 % 2 % 2 % 2 % 3 % Sale 27 ½ 28 % 19 23 % 10 11 | 1 14 June 17<br>1 14 June 3<br>3 June 3<br>4 June 19<br>1 12 June 4<br>1 June 1<br>2 14 June 29<br>2 14 June 29<br>2 14 June 29<br>2 14 June 29 | 1½ June 1<br>12½ June 4<br>1 June 1<br>3 June 1<br>3 June 1<br>3 June 2<br>29 June 24  | 1 Feb. 12 7 Mar. 2 ¼ June 24 2 ¼ June 22 2 ¼ June 12 2 ¼ June 12 2 ¼ June 12 2 ¼ June 12 3 ¼ June 22 10 ¼ June 2    | 2 2% Jan. 1<br>18 Feb. 1<br>1% Mar. 1<br>7% Mar. 1<br>4% Jan. 2<br>4% Jan. 2<br>8 Feb. 1   |
| 7,975<br>3,849<br>867<br>2,873<br>4,530<br>995                                  | 64.04<br>38.48<br>5.66<br>20,54<br>99,84  | 2 Packard Motor Co com  | 10 11 14 46 14 15 15 15 15 15 15 15 15 15 15 15 15 15                       | 9 93<br>38 -25<br>15% 178<br>4½ Sale                              | 8 83<br>36 38<br>4 14 15<br>4 14 Sale   | 8 June 17<br>37 June 29<br>23½ June 16<br>14 June 17<br>3½ June 12<br>8 June 18   | 9 June 3<br>38 June 3<br>24 June 2<br>17% June 3<br>414 June 3   | 8 June 1<br>37 June 2<br>23 ¼ June 1<br>13 ¼ Jan.<br>8 May 1  | 7 121 Feb. 1<br>9 441 Feb.<br>6 28 Feb.<br>5 19 Feb. 1<br>7 51 May 2   |
| 2,686<br>1,850<br>7,881<br>3,217<br>764<br>6,225<br>913<br>60                   | 48.88<br>5,54<br>87,73<br>3,28  | Rights Predential Investing Corp. Recommon. Rickel (H W) & Co common. Rickel (H W) & Co common. Server Raisin Paper com. Standard Tube Co class B. Starns (Frederick) com. Standard Tube Co. Starns (Frederick) com. Sutherland Paper Co Internal Paper Co Preferred. | 30 31<br>7 Sale<br>24 25<br>100 -371  | 5 8ale<br>5 8ale<br>27 28<br>6 8ale<br>22 24<br>100 1/2 100       | 5 % Sale<br>5 % 5 %<br>27 % 28 %<br>4 % Sale<br>21 % 26 %   | 4  June 1   | 2 28 June 10 28 June 10 3 6 4 June 10 3 June 1 | 5 Jan.<br>2 4½ May 1<br>5 May 1<br>27 May 1<br>24 June 2<br>3 20 June 1<br>3 99 June 1<br>37½ Jan. 2<br>108½ Jene 1 | 9 % Feb.<br>4 5% Feb.<br>7 6% Jan.<br>9 35 Mar.<br>10% Jan.<br>5 27 Feb.<br>7 103 Mar.<br>2 87% Jan.<br>4 28% Feb.<br>8 109 Jan. |
| 14,969<br>1,450<br>280<br>  | 6,50<br>12,94<br>6,31<br>20   | 1 Trioli Brewing Co common. 1 Union Investment Co com 1 United Shirt Distributors 1 U S Graphite Co com   | 9 31 10 3 1 10 3 1 1 1 1 1 1 1 1 1 1 1 1                                    | 63% Sale<br>53% 88<br>363% 37                                     | 6 % Sale<br>6 11<br>7 Sale<br>34 %  | 10½ June 2<br>7 June 2<br>34¾ June 1  | 10 ¼ June<br>3 x7 ¼ June 1<br>5 35 June 2  | 10 1/2 June 2<br>7 May 2<br>8 24 1/2 June 1<br>15 1/2 Mar. 1<br>29 1/2 Mar. 1<br>6 June 2                           | 7 10 Feb.  |
| 2,146   | 40.29   | Class B   | 81/4 9  | 6 4 7 4 5   | 6½ 73<br>4¾ Sale<br>23  | 4 June 1  |  | 32½ Feb. 1  | 8 Mar<br>6 35% Feb   |

| GGREGAT  |   | STOCK EXCHANGE      | Price          | A STATE OF THE STATE OF                                  | PRICES               | IN JUNE   | the transfer of  | RANGE SI  | ICE JAN. 1  |
|--|---|---------------------|----------------|--|----------------------|---|--|---|---|
| June   | Since<br>Jan 1  | STOCKS              | Jan. 2<br>1937 | June 1   | June 30              | Lowest  | Highest  | Lowest  | Highest   |
| 2,296<br>4,640<br>2,005<br>1,200<br>620<br>2,74<br>188<br>195<br>107<br>823<br>1,186<br>421<br>936<br>1,168<br>1,168<br>1,168<br>1,168<br>1,168<br>1,168 | 11,510<br>54,815<br>50,807<br>25,550<br>6,469<br>200<br>11,530<br>2,694<br>20,023<br>8,448<br>22,379<br>22,944<br>4,988<br>5,423<br>20,910<br>5,320<br>12,873<br>1584<br>11,332 | Walker & Co class A | 534 6 4 13     | 28 30<br>5 Sale<br>1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 12 13 13 18<br>98 99 | 43 % June 21<br>1 % June 15<br>14 % June 15<br>14 % June 18<br>36 % June 17<br>53 % June 17<br>18 % June 15<br>16 % June 25 | Sale Prices  5 June 1 11/4 June 9 51/4 June 21 14/2 June 1 | Sale Prices 25 1/4 Jan. 11 41/2 June 12 41 June 2 41/4 June 13 13 Jan. 2 100 May 5 44 Feb. 26 191/2 June 19 2224 June 29 2234 June 29 2234 June 15 144/4 May 13 364/2 June 18 21/4 May 15 164/4 June 15 164/4 June 15 164/4 June 15 164/4 June 25 34/4 June 25 | Sale Prices<br>29 Mar. 2<br>7% Jan. 1<br>7% Feb. 2<br>18 Feb. 1<br>100 May<br>44 Feb. 2 |

(Concluded from page 56)
gold standard, the franc promptly fell below 4c. The departure from gold meant the virtual withdrawal of France from the tripartite currency agreement. However, during the crisis the British and American exchange equalization funds continued to support the franc, and both Sir John Simon, British Chancellor of the Exchequer, and Henry Morgenthau, Secretary of the United States Treasury, issued statements to the effect that the tripartite agreement would continue. On June 20 and 20 the Franch Rousses were closed continue. On June 29 and 30 the French Bourses were closed by government decree, to be reopened on July 1. Decrees were issued authorizing the government to increase the legal limit of the Treasury's borrowing power at the Bank of France to 15,000,000,000 francs. Under such conditions no

Trance to 10,000,000,000 tranes. Onder such conditions no trading could be done in futures.

The Bank of France statement as of June 25 showed gold holdings of 54,859,163,636 francs. This item had remained practically unchanged since early in October. Paris cable transfers sold at 4.45%@4.46 on June 1 and at 4.08@4.46

on June 30.

on June 30.

The Belgian currency, as for many months, was the firmest of the Continental units. While belga futures were sometimes quoted at slight discounts, for the most part future belgas were quoted flat. Belgium continued to show steady business improvement, and the gold stock of the Bank of Belgium increased. On June 17 the National Bank of Belgium showed gold stock of 3,648,500,000 belgas, a ratio of gold to notes of 82.89%, and a ratio of gold to total liabilities of 68.97%. Belga cable transfers sold on June 1 at 16.85¼ @ 16.85¾, and on June 30 at 16.83¼ @16.83¾.

Italian lire continued to be held steady by the exchange control at around 5.26½. Cable transfers on Rome sold at 5.26½ @5.26½ on June 1, and at 5.26½ @5.26½ on June 30.

German marks displayed weakness throughout June. The

German marks displayed weakness throughout June. The free or gold mark (par 40.332c.) was frequently quoted around 40.10, while internal or blocked marks were at all around 40.10, while internal or blocked marks were at all times at severe discounts. Aside from the gold holdings of the Reichsbank, amounting to 68,954,000 marks on June 30, it was computed that the Reich has 120,000,000 marks of gold more than it did at the beginning of the year. This reserve is believed to be held by the Gold Discount Bank, whose undivided stock including gold taken over from whose undivulged stock, including gold taken over from private note banks, is estimated at around 200,000,000

A League of Nations report on the financial status of various countries pointed out in June that Germany's total debt rose between 1928 and 1936 from 7,831,000,000 marks to 14,439,000,000 marks, excluding short-term liabilities due to financing the creation of work, motor highways, and defense. The report stated that these liabilities "will have to be met in coming budget years," but no estimate of their

to be met in coming budget, total amount was given.

A manifesto of the new anti-Nazi German Freedom Party,

A manifesto of the new anti-Nazi German Freedom Party, which was placed in the hands of foreign correspondents in June, alleged that Germany's arms expenditures have totaled 31,000,000,000 marks (approximately \$12,400,000,000), and that the floating debt was 35,000,000,000 marks (\$14,000,000,000).

The Reichsbank statement for the last quarter of May showed an increase in gold and bullion of 70,000 marks, for the first quarter of June an increase of 172,000 marks, for the second quarter an increase of 48,000 marks, for the third quarter an increase of 37,000 marks, and for the fourth quarter an increase of 92,000 marks. In the fourth quarter of June the Reichsbank's gold and bullion stood at quarter an increase of 92,000 marks. In the fourth quarter of June the Reichsbank's gold and bullion stood at 68,954,000 marks as compared with 71,704,000 marks a year earlier and with 806,785,000 marks on Dec. 31, 1932. The Bank's ratio for the fourth quarter of June stood at 1.5% compared with 25.8% on Dec. 31, 1932. The so-called free or gold mark was quoted 40.10½@40.13 on June 1 and 40.07½@40.12 on June 30.

40.07½@40.12 on June 30. Exchange on the neutral countries followed closely the fluctuations of sterling. Holland guilders were exceptionally strong throughout the month and the banking position of the country improved steadily. The Bank of The Netherlands added regularly to its gold holdings. On June 21 the Bank showed gold holdings of 1,227,200,000

guilders and a ratio of gold to total sight liabilities of 84.4%. Guilder cable transfers on June 1 sold at 54.97@ 54.99, and on June 30 at 54.901/4.@54.92. Cable transfers on Sweden were 25.391/2.@25.411/2 on June 1 and 25.44@25.47

on June 30.

Exchange on the South American countries during June corresponded to sterling-dollar fluctuations. The foreign exchange position of the South American countries showed progressive improvement. It was disclosed in June that the Argentine Government had realized net profits of 192,000,000 pesos (\$64,400,000) through the sale of official exchange in the period since November, 1933, when exchange control was instituted. In June Sr. Arthur de Souza Costa, Finance Minister of Brazil, visited Washington and engaged in conversations with the United States authorities respecting a proposed new Brazilian banking system to be organized with the possible assistance of a United States gold credit. Official quotations for exchange on Buenos Aires ranged with the possible assistance of a United States gold credit. Official quotations for exchange on Buenos Aires ranged between 32.81 and 32.98 during June. The free market range was between 30.30 and 30.64. The official rate on Rio de Janeiro was between 8.71 and 8.83. The unofficial market in milreis ranged between 6.47 and 6.70.

Exchange on the Fer Festar countries was steady during

in milreis ranged between 6.47 and 6.70.

Exchange on the Far Eastern countries was steady during June, moving in close sympathy with sterling. The Japanese Finance Minister assured a delegation of Japanese financiers that the government was determined to maintain the present yen exchange rate. The basis is 1s. 2d. per yen. A Tokio dispatch on June 22 stated that confronted with an adverse trade balance of 625,000,000 yen, Japan was prepared to ship 200,000,000 yen in gold bullion to the United States in support of the unit. This amount was in addition to 200,000,000 yen previously transferred. The London silver price on June 1 was 20¼d. and on June 30 20 1/16d. The Hongkong dollar was 30.36@30½ on June 1 and 30.17@30% on June 30. The Shanghai dollar was 29.77@30.00 on June 1 and 29.61@29 29/32 on June 30. Yen checks sold at 28.70@28.73 on June 1 and at 28.67@28.70 on June 30.

on June 30.

| 925 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2  | 4.89½ 4.91½<br>4.99½ 4.91½<br>4.99½ 4.91½<br>4.99½ 4.91½<br>4.99½ 4.91½<br>4.99½ 4.91½   |
|--|--|
| 00 Days 4.91 % a4.91 % 4.91 % a4.91 % 4.91 % a4.91 % 4.91 % a4.92 % 4.92 % a4.92 % 80 NDAY   | Comments  60 Days  60 Days  4.91% 64.91% 4.91  4.91% 64.91% 4.91%  4.91% 64.93% 4.91%  4.91% 64.93%  60 Days  6 |
|  | 4.91 % 4. |
| Documents for Paym 1 f |  |

EXCHANGE ON LONDON FOR

## San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

### RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

| Stock Sales       | 1937      | 1936      | Bond Sales | 1937    | 1936      |
|-------------------|-----------|-----------|------------|---------|-----------|
| JuneShares        | 415,960   | 580,205   | June       | \$2,000 | \$15,000  |
| Jan. 1 to June 30 | 3,902,915 | 4,494,085 |            | 110,000 | 1,729,000 |

| AGGREGAT   | re sales   | SAN FRANCISCO   | Price  | 1 11 11   | PRICES  | IN JUNE   |  | RANGE SI   | VCE JAN. 1  |
|--|--|---|--|---|---|---|--|--|---|
| In<br>June   | Since<br>Jan. 1  | BONDS   | Jan. 2<br>1937   | June 1  | June 30   | Lowest  | Highest  | Lowest   | Highest   |
| 1,000<br>1,000   | \$<br>36,000<br>11,000<br>2,000<br>12,000  | Atias Diesel Eng Co 6s1945<br>Calif Gas & Elec Corp 5% 1937<br>Calif Packing Corp 5%1940<br>Calif Water Serv 4%1961   | Bid Ask<br>10514 109<br>10214 10514<br>103 10514<br>105  | Bid Ask<br>100 106<br>100 1 101 11 11 11 11 11 11 11 11 11 11   | Bid Ask<br>96 104<br>100 % 101 %<br>103 % 105 %<br>99 % 101   | Sale Prices 101 June 3 101 % June 16  | Sale Prices<br>101 June 3<br>101 ½ June 16   | Sale Prices<br>101 June 3<br>101 ½ June 16<br>103 ¼ Apr. 7<br>101 ½ Mar. 18  | Sale Prices<br>11014 Feb. 18<br>10234 Mar. 16<br>10436 Jan. 4<br>105 Jan. 21  |
|  | 1,000<br>8,000<br>2,500<br>20,000<br>2,000<br>14,000   | Langendorf Un Bak Inc-<br>6½% - 1941<br>Market Street Ry Co 7s1940<br>Pacific Gas & El Co 6s1941<br>Ry Equip & Rity Co 4½1946<br>S J Lt & Pt Corp 6%1952<br>†Union Oil Co Cal 4%1947<br>6%  | 102 104<br>102 103<br>117 121<br>101 104 128<br>128 133<br>104 107<br>119 123  | 100¾ 103¼<br>115 116½<br>116½<br>116½ 118¾  | 100¾ 103¼<br>96 101<br>114½ 116½<br><br>117 119   |   |  | 101% Apr. 7<br>100 Apr. 26<br>114½ Mar. 19<br>102½ Jan. 4<br>131½ Feb. 13<br>102½ Jan. 29<br>115 May 26  | Sale Prices 11014 Feb. 18 1024 Mar. 16 1024 Jan. 4 105 Jan. 21 1014 Apr. 7 10214 Mar. 4 118 Jan. 19 1025 Jan. 19 1025 Jan. 11 10 Feb. 11 115 May 26   |
| \$hares. 375 2.604 1.370 1.702 2.631 1.697 1.226 2.02 362 362 4.902 4.902 4.902 1.329 1.329 1.329 8.866 8.80 | 339<br>21,582<br>30,542<br>29,864<br>29,864<br>20,027<br>48,388<br>33,812<br>10,756<br>11,257<br>34,652<br>4,652<br>37,437<br>2,611<br>37,737                    | Alaska Juneau Gold M cap. 18 Alaska Packers Assa cap. 100 Anglo-Caiif Nat'l Bank 28 Assoc Ins Fund Inc com caple Atlas Imp Diesel Eng Co 5 Bank of Caiif Nat Assa capi00 Bishop Oil Co 5 Byron Jackson com cap 6 Calamba Sugar Estate com 20 Preferred 20 Calawras Gement Co com 7 "y preferred 100 Calif Cotton Mills cap 100 Calif Cotton Mills cap 100 Calif Cotton Mills cap 100 California Ink Co Inc A 6 California Packing cap 6 California Water Serv prefilo Catarpiliar Tractor cap 7 Catarpiliar Tractor cap 7 Ciaudo Nom Elec Prod 5 Ciaudo Nom Elec Prod 5 Ciaudo Nom Elec Prod 5 Const Co Gasa£16 % Istpfied Consol Aircraft Corp com 1 | 141/4 15 133 - 241/4 51/4 61/4 23 4 241/4 51/4 8ale 195 200 61/4 68/4 27/4 28/4 29/4 30/4 21/4 22/4 74 88/4 103/2 105/2 103/2 105/2 41 51/4 45 51/4 46 45/4 86/4 88/4          | 11½ 12½ 133 150 23 % Sale 5 Sale 1½ 15½ 210 Sale 7% 8 Sale 27½ Sale 29 30 21½ 21½ 7½ 9½ 61 101 34 40 47 50 Sale 102½ Sale | 11 11%<br>133 150,<br>24 24 24 4<br>45 5<br>15 Sale<br>205 Sale<br>225% Sale<br>225% Sale<br>225% Sale<br>221% Sale<br>221% Sale<br>237 221<br>5 790 100%<br>32 37<br>47 49%<br>35 36 36<br>47 49%<br>35 36 36<br>100 103%<br>90 Sale | 11 June 23  23 ¼ June 28  4 ¼ June 15  13 June 30  7 June 21  25 ¼ June 22  27 June 30  7 June 24  36 June 30  36 June 21  47 ¼ June 21  47 ¼ June 21  47 ¼ June 21  47 ¼ June 21  47 ¾ June 21  47 ¾ June 21  47 ¾ June 21 | 11½ June 15  24¼ June 12 5½ June 1 15 June 2 210 June 1 8½ June 29 28½ June 5 29½ June 8 7½ June 8 7½ June 22 36 June 3 4¼ June 12 48¼ June 12 48¼ June 12 37¼ June 12 | 11 June 23<br>140 Apr. 22<br>23 ½ Jan. 21<br>4½ June 15<br>13 June 16<br>194½ Jan. 7<br>25¾ June 25<br>27 June 30<br>7 June 30<br>7 June 30<br>7 June 30<br>35 Jan. 4<br>46 May 20<br>35 ½ June 21 | 15% Feb. 25<br>155% Feb. 25<br>31% Feb. 17<br>7% Mar. 4<br>25 Feb. 8<br>213 Feb. 19<br>10 Feb. 8<br>34% Mar. 15<br>23% Mar. 15<br>23% Mar. 11<br>105 Jan. 13<br>46% Mar. 34<br>46% Mar. 35<br>16% Mar. 31<br>153% Feb. 25 |
| 230<br>1,524<br>2,140<br>9,87<br>1,188<br>2,180<br>528   | 16,26<br>3,88<br>5<br>54,88<br>9,91<br>33,04   | O Consol Aircraft Corp com Consol Chemical Industries I no class A partic pref Creamerles of Amer (new) Crocker First Nat Bk SF cap100 GrownZellerb Corp com (new). Preferred (new) Di Glorgio Fruit Corp com. 10 Preferred   | 34% 36<br>293 325<br>11 12   | 39 41<br>534 57<br>320 4 375<br>19 Sale<br>100 Sale<br>934 Sale<br>4014 Sale  | 40 42   | 40½ June 5 June 6   | 42 June 11<br>3 5¾ June 5<br>9 20 June 8<br>7 100 June 1<br>4 10¾ June 8<br>2 41¼ June 7   | 35 Jan. 8<br>5½ June 8<br>320 Apr. 28  | 5 46 Apr. 3<br>8 6½ May 3<br>8 325 Jan. 28<br>9 25 Apr. 13<br>7 108½ Apr. 16<br>6 17½ Mar. 12   |
| 599<br>2,036<br>900<br>699<br>77<br>199<br>833<br>5<br>64<br>88  | 12,57<br>0 31,63<br>0 7,19<br>9 11,50<br>0 1,52<br>0 6,31<br>55 83   | 4 El Dorado Oil Works cap   | 21½ 22½<br>23½ Sale<br>5 17½ 18½<br>0 58 62<br>0 37¼ 40<br>5 93¼ Sale<br>0 34¼ 4-9<br>4½ Sale<br>17½ 18  | 52 55}<br>40 Sale<br>85 Sale<br>35 40   | 52 55<br>35 38<br>81 Sale<br>40 Sale<br>4 48 % 50   | 49 ¼ June 1<br>36 June 2<br>80 June 1<br>40 June 2<br>52 June 1   | 1 19 ½ June 9<br>1 15 ¾ June 8<br>1 15 ¾ June 4<br>6 52 June 1<br>1 40 June 1<br>6 85 June 1<br>9 40 June 2<br>9 5 53 ¼ June 2<br>6 5 ¼ June 2                         | 15 May<br>49½ June 1<br>36 June 2<br>80 June 1   | 19 1 Mar. 11<br>6 60 1 Jan. 7<br>1 42 Feb. 16<br>6 96 1 Jan. 13<br>9 40 June 29   |
| 28<br>4,21<br>2,72<br>64<br>1,02<br>5,31   | 0 1,81<br>1 29,98<br>9 34,03<br>7 10,52  | Galland Mercantile Laundr<br>common (capital)<br>18 General Motors  | 3614 Sale<br>61 3 Sale<br>13 4 141<br>3614 361   | 54% Sale<br>15% Sale<br>37 389<br>21% 21%   | 35¼ 36⅓<br>49⅓ 49∮<br>15 15³<br>34 39∮<br>4 19¾ 21<br>7 Sale  | 48% June 1<br>15 June 1<br>2 38 June<br>19 June 2   | 4 54% June<br>4 16¼ June<br>7 38 June<br>5 21¼ June  | 35¼ June<br>48¼ June 1<br>14¼ Jan. 1<br>36¼ Jan.<br>18¼ Jan.<br>6¼ Apr.  | 6 40 Mar. 4<br>4 70 4 Feb. 11<br>9 18 4 Jan. 29<br>4 41 4 Mar. 1<br>4 31 4 Feb. 28<br>8 8 4 Apr. 14   |
| 27<br>82<br>2,53   | 3 5,13<br>6 3,2<br>4 19,5  | 23 Hale Bros Stores, Inc, cap<br>46 Hancock Oil   | 20 21 22 5 47 14 49  |   |   | 17 June 2<br>2114 June<br>35 June 1   | 6 17 June 20<br>2 22 1/4 June<br>6 39 1/8 June   | 6 16½ May 1<br>9 21 May<br>1 35% June 1  | 9 22 Feb. 13<br>5 23 14 Jan. 14<br>8 53 14 Jan. 14  |
| 1,94<br>1,94<br>14   | 30 2,70<br>1,9<br>1,9<br>5<br>6 8,8<br>15,7  | Home Fire & Marine Insur<br>Co of Calif capital   | 41 44<br>35 Sale<br>1734 18<br>10 614 7<br>214 3<br>15 20 22   | 11 30 33  | 26 273<br>30 Sale   | 38 June 1<br>28 June 1<br>29 1 June 2   | 8 41 Jun, 4<br>4 28½ June<br>30 June   | 38 Apr. 2<br>28 May 2<br>4 2914 Jan. 1<br>1814 May 1<br>6 514 May 1<br>7 2 May 1   | 7 44½ Mar. 2<br>36½ Jan. 2<br>2 32½ Mar. 2<br>7 8 Feb. 1<br>4 1 Feb. 1<br>25 Mar. 1   |
| 2,94<br>10<br>3,44<br>2,06<br>4<br>8,92<br>  | 19 17,4<br>100 61,9<br>100 61,9<br>100 61,9<br>100 61,9<br>100 61,9<br>100 61,9<br>100 2,6<br>100 2,6<br>100 44,7<br>100 44,7<br>100 67,1<br>100 79,8<br>100 1,1 | O3 Langendorf United Bak cl A 58 Class B 19 Le Tourneau Inc common. 50 Lesiis Salt Co capital 38 Libby McNeili & Libby. 70 Lock Heed Aircr Corp com. 54 L A Gas & Riec Corp pref. 1 30 Lyons-Magnus Inc A 38 B 62 Magnavox Co Ltd (capital) 29 Magnin & Co Li (capital) 29 Magnavox Co Ltd (capital) 31 Marchant Cal Mach Co com 32 Marchant Cal Mach Co com 33 Marchant Cal Mach Co com 34 Marchant Cal Mach Co com 35 Marchant Cal Mach Co com 36 Market St Ry Co prior pf. 1 10 Preferred 10 Second preferred 11   | * 12½ 13<br>* 254 36<br>10 34 36<br>• 39½ 10<br>• 10 52 109<br>• 10 52 109<br>• 12½ 23<br>• 22½ 33<br>• 22½ 33<br>• 22½ 33<br>• 36 39<br>• 10 23½ 24<br>• 36 39<br>• 10 23½ 24 | 30 Sal<br>11 12 Sal<br>12 Sal<br>14 2 Sal<br>14 17 19<br>103 107<br>24 Sal<br>16 Sal<br>17 19<br>103 207<br>24 Sal        | 8 2 3 3 3 2 5 8 8 8 6 8 7 42 11 7 12 12 12 12 12 16 18 10 16 18 10 10 10 10 10 10 10 10 10 10 10 10 10  | 3 June<br>3 June<br>3 3 June<br>38 June<br>38 June<br>38 June<br>4 June<br>6 4 June<br>174 June<br>104 June<br>104 June<br>2254 June<br>2012 June<br>9 June<br>9 June   | 29 3 June 2<br>16 35 June<br>15 40 June<br>10 11 4 June<br>16 13 June<br>24 6 4 June 2   | 1 30 June<br>3714 May<br>10 Jan.<br>1064 Feb.<br>14 614 June<br>114 May<br>17 June<br>18 1024 June<br>29 June<br>29 June   | 16 45 Feb. 1<br>10 42 Feb. 1<br>5 14 4 Apr. 1<br>12 16 4 Feb. 2<br>24 7 1 Jan. 2<br>22 2 Jan. 2<br>14 23 Jan. 2<br>14 23 Jan. 2<br>26 108 Jan. 3<br>30 28 Feb. 1<br>26 38 Jan. 2<br>29 9 Jan. 2                           |

No par value. ‡ Removed from listing May 28, 1937.

| AGGREGAT                | E SALES                  | SAN FRANCISCO  |                      |                       |                            | i                      | P                       | RICES                   | IN JUNE                                  |   | RANGE SIN                                  | ICE JAN. 1                                   |
|-------------------------|--------------------------|--|----------------------|-----------------------|----------------------------|------------------------|-------------------------|-------------------------|--|---|--|--|
| In<br>June              | Since<br>Jan. 1          | STOCK EXCHANGE<br>STOCKS   | Jan                  | ice<br>n. 2<br>37     | Jui                        | 1e 1                   | Jun                     | e 30                    | Lowest                                   | Highest                                 | Lowest                                     | Highest                                      |
| Shares<br>2,934         | Shares 8.038             | Par<br>Meleir-Frank Co10   | Bid                  | Ask                   | Bid<br>11 3/8              | Ask<br>Sale            | Bid<br>11               | Ask<br>Sale             | Sale Prices<br>10% June 29               | Sale Prices<br>11% June 4               | Sale Prices<br>10% June 29                 | Sale Prices<br>131/4 May 6                   |
| 2,030                   | 31,448                   | Nat Auto Fibre, Inc v t c  | 3214<br>1214         | 34                    | 31                         | Sale                   | 26¾<br>9¾               | Sale<br>Sale            | 26¼ June 30<br>9% June 18                | 31 June 1                               | 26 1/2 June 30<br>9 1/2 June 18            | 44 % Feb. 16<br>13 % Feb. 15                 |
| 4,860                   |                          | North Amer Inv Corp—   |                      | Sale                  | 101/8<br>25                | 26                     | 25                      | 30                      | 24 June 16                               |   | 23½ Jan. 18                                | 33 Mar. 17                                   |
| 40<br>130               | 1,386<br>720<br>620      | Common 100 6% preferred 100 5¼% preferred 100  | 983                  | Sale<br>93            | 93<br>82                   | 97<br>Sale             | 90<br>82                | 9534                    | 97 June 15<br>80 June 14                 | 98 June 15<br>82 June 1                 | 97 May 22<br>80 June 14                    | 10214 Mar. 9<br>96 Mar. 5                    |
| 1,510<br>360            | 33,552<br>3,851          | Occidental Insurance cap10   | 14/2                 | Sale<br>31 ⅓          | 1234<br>29<br>14           | Sale<br>311/4<br>145/8 | 12¾<br>28<br>12<br>23   | 13 ¼<br>30<br>12 ½      | 12½ June 28<br>28½ June 21<br>14 June 5  | 30 June 16                              | 1214 May 17<br>2814 June 21<br>1314 May 10 | 16% Mar. 12<br>32 Jan. 7                     |
| 987<br><b>4.46</b> 3    | 17,225<br>61,055         | O'Connor Moffat  | 24                   | 25<br>Sale            | 23<br>101/8                | 24<br>Sale             | 23                      | 24 10 14                | 23 June 15<br>8¼ June 16                 | 24% June 5                              | 13 1 May 10<br>23 June 15<br>8 1 June 30   | 17% Apr. 9<br>28 Mar. 4<br>12% May 6         |
| 50<br>124               | 1,135                    | B*<br>PaauhauSugarPiantCo cap15<br>Pacific-Amer Fisheries, Inc.5                       | 1634                 | 18<br>21 1/4          | 13<br>16 1/8               | 15<br>17¾<br>13¾       | 13<br>16¾               | 15%<br>17½              | 13 June 5<br>19 June 4                   | 13 June 5<br>19 June 4                  | 1234 Apr. 30<br>1714 Apr. 28               | 18 Jan. 6<br>22% Jan. 7                      |
| 1,092<br>8,907          | 17,163<br>81,221         | Pacific Can Co*  | 16 14<br>35 12       | 1612<br>36            | 12½<br>30                  | Sale<br>Sale           | 10½<br>29¾<br>28¾       | Sale<br>Sale            | 12% June 3<br>28½ June 18<br>28½ June 28 | 30 June 1                               | 12¼ Apr. 28<br>28¼ June 18<br>28¾ Mar. 18  | 18½ Feb. 4<br>38 Jan. 12                     |
| 5,825<br>2,383<br>2,929 | 57,831<br>17,798         | 6% 1st preferred25 51/4% 1st preferred25 Pacific Lighting Corp com6 \$6 dividend pref6 | 31 %<br>28 ¼<br>28 ¼ | Sale<br>29<br>51 1/2  | 29 5/8<br>26 7/8<br>43 1/4 | 27                     | 2678                    | Sale                    | 26% June 29<br>41 June 28                | 271/8 June 8                            | 25% Mar. 18<br>41 June 28                  | 32 % Jan. 22<br>29 % Jan. 25<br>53 % Jan. 14 |
| 275<br>2.529            |                          |  |                      | 106 1                 | 104 1                      | 105                    | 103 1/2                 | Sale<br>Sale            | 103½ June 29<br>5 June 15                | 10514 June 10<br>514 June 24            | 103 14 May 13<br>5 June 15                 | 107 Jan. 13<br>8% Jan. 5                     |
| 1,613<br>390            | 29,904<br>2,515          | First preferred Pac Tel & Tel Co common 100 6% preferred 100                           | 22¾<br>151           | 152                   | 20 12<br>136               | 21 1/8<br>Sale         | 19%                     | 2014<br>Sale<br>1391/2  | 19¾ June 28<br>135¼ June 3<br>135 June 3 | 141% June 9                             | 19% June 28<br>135% June 3                 | 24 Jan. 7<br>152½ Jan 18                     |
| 1,317                   | 9,459<br>380             | 6% preferred100 Paraffine Cos, Inc., com ** Preferred100 Phillips Petroleum Co cap.    | 76                   | 151<br>78<br>107      | 130<br>67<br>95            | 71<br>105              | 138½<br>62<br>99        | Sale<br>105             | 135 June 3<br>62 June 30                 | 139 June 23<br>69 June 9                | 62 June 30                                 | 87 Feb. 16                                   |
| 288                     | 6.108                    | Pig'n Whistle Corp partic of   | 0 1/4                | 51 14                 | 541/2                      | 551/2                  | 53%                     | Sale                    | 3 June 30                                | 3% June 7                               | 51 ¼ Jan. 13<br>3 June 30                  | 54 1/2 Feb. 2<br>51/2 Jan. 9                 |
| 1,211<br>240            | 10,424<br>2,590          | Ry Eq & Realty Co Ltd com.*  6% preferred (new)100                                     | 86                   | Sale<br>89            | 13 %<br>77                 |                        | 11¾<br>73<br>78         | 12½<br>75½              | 12 June 29<br>75 June 9                  | 77 June 3                               | 12 June 29<br>75 June 9<br>50 Jan. 11      | 89% Jan. 15                                  |
| 2,400<br>1,650<br>4,620 | 23,154                   | Rainler Pulp & Pap cl A com * Class B v t c* Republic Petroleum Corp1                  | 46                   | 55<br>48<br>Sale      | 74<br>70<br>734            | 78<br>74<br>8          | 74                      | 81<br>77<br>Sale        | 74¼ June 14<br>71 June 17<br>6¼ June 14  | 80½ June 22<br>77 June 23<br>8 June 7   | 50 Jan. 11<br>46 Jan. 18<br>61/4 June 14   | 80½ June 22<br>78 Feb. 13<br>13¼ Feb. 17     |
| 100<br>2.165            | 160<br>40.860            | Preferred 50<br>Rheems Mfg Co 1  |                      |                       | 161/2                      | 48<br>Sale             | 40 1/8<br>19 1/4        | 42<br>Sale              | 41½ June 17<br>16¼ June 1                | 42 June 17<br>19½ June 25               | 41 12 June 17<br>15 May 19                 | 50 Apr. 19<br>19½ June 25                    |
| 14,291<br>605           | 29,887<br>1,963          | Richfield Oil Co common  |                      |                       | 95%                        | Sale<br>35/8<br>27     | 314                     | Sale<br>Sale            | 8½ June 28<br>3 June 28                  | 9% June 4<br>3½ June 8<br>25% June 11   | 81/2 June 28<br>3 June 28<br>25 May 18     | 316 May 25                                   |
| 107<br>70               | 8,658<br>232<br>750      | Roos Bros Inc common1 Series A preferred100  | 106                  | 30<br>110<br>42 14    | 251/2<br>1011/2<br>34      | 105                    | 1011                    | 25<br>104 1/8<br>32 1/4 | 25½ June 11<br>103 June 4                | 104 June 15                             |  | 110 Jan. 28<br>42 1 Jan. 27                  |
| 40                      | <b>39</b> 0              | Safeway Stores Inc common.* San Joaq Lt & Pr prior pf. 100 6% prior pref ser A100      | 115                  |                       | 113 14<br>100 12           | 1081/2                 | 115½<br>103             | 118<br>106              | 116 June 17                              |   |  | 120 Feb. 10<br>106% Mar. 31                  |
| 794<br>230              | 2,166<br>2,085           | Preferred (new)25  |                      |                       | 1012                       | Sale                   | 83/8                    | 5½<br>8½                | 4½ June 14<br>8 June 29<br>27% June 25   |   | 8 June 29<br>26 Apr. 28                    | 1216 Apr. 16                                 |
| 493<br>30<br>1.720      | 902                      | Shell Union Oil Corp com* 51/3% cum conv pref100 Signal Oil & Gas Co class A*          | 102                  | 28 ¾<br>103 ¾<br>36 ⅓ | 28<br>104<br>341⁄2         | 29¼<br>105<br>38       | 27 1/8<br>103 1/2<br>36 | 105<br>39               | 104 June 15<br>37 June 3                 | 1051/ June 8                            | 103 Jan. 14<br>3416 May 17                 | 105 1/4 June 8                               |
| 16,651                  | 70,695<br>185            | Soundview Pulp Co new5 Preferred   |                      |                       | 101                        | Sale<br>103            | 52½<br>101              | Sale 103 ½              | 102 June 29                              |   | 102 Feb. 26                                | 10416 Mar. 9                                 |
| 2,930<br>1,340          | 12,154                   | Sou Pacific Co com (cap'i)_100<br>Sou Pac Golden Gate cl A*                            | 43 14                | Sale 214              | 5014                       | Sale<br>1              | 4314                    | Sale                    | 72 June 15                               | 5214 June 4<br>1/4 June 2<br>5/4 June 3 | 41 5% June 29<br>34 June 15<br>34 Apr. 22  | 651 Mar. 11<br>13 Jan. 11<br>1 Jan. 13       |
| 1,950<br>310<br>6,528   | 4,315<br>4,520<br>79,793 | Class B  | 43%                  | 912<br>Sale           | 812<br>4212<br>1834        | Sale<br>Sale           | 874                     | 978<br>Sale             | 8 June 26<br>39 June 28                  | 9½ June 16<br>43½ June 4                |  | 12 Feb. 17<br>49% Feb. 19                    |
| 6,043                   | 25,187<br>595            | Super Mold Corp of Cal cap.10 Telephone Investment Corp *                              | 15                   | 161/2                 | 18¾<br>41<br>3             | 42%                    | 4014<br>1778<br>4238    | 20<br>43                | 18¾ June 1<br>42 June 21                 | 21½ June 21                             | 15 Jan. 4<br>42 Jan. 12                    | 21½ June 21<br>46 Feb. 4                     |
| 1,360                   | 31,859                   | Thomas Allec Corp class A .* Tide Water Assoc Oil Co com *                             | 2016                 | 334                   | 171/2                      | Sale Sale              | 16½                     | 17 3 1/2                | 16 June 17                               | 171/ June 1                             | 3 Jan. 9<br>16 June 17<br>90 May 19        | 21% Feb. 24                                  |
| 170.019                 | 70<br>220<br>1.051.690   | 4½% preferred new100 6% preferred new100 Fransamerica Corp capital*                    | 171                  | Sale                  | 95                         | 97 ¾<br>Sale           | 921/2                   | Sale                    | 9914 June 24<br>1214 June 16             | 13 1/4 June 1                           | 90 June 19<br>121/2 June 16                | 98 June 10<br>1714 Jan. 2                    |
| 5,839<br>2,587          | 87,000<br>21,599         | Union Oil Co of Calif cap25 Union Sugar Co common25                                    | 25 16                | Sale<br>Sale          | 2334                       | Sale<br>Sale           | 23 18 14                | Sale<br>1914            | 23 June 16<br>19 June 4                  | 24 % June 4                             | 23 June 16                                 | 28 14 Feb. 4<br>24 Feb. 4                    |
| 4,833                   | 4,651<br>76,997          | United Air Lines Trans v t c_5 Universal Cons Oil10                                    | 21 %<br>13 %         | Sale                  | 16<br>1914                 | 161/2                  | 15¾<br>14¾<br>49        | 16<br>Sale              | 15 June 28<br>14 June 14<br>52 June 2    | 15 June 28                              | 11% Jan. 16                                | 23 % Jan. 13<br>18% Mar. 17<br>75 Jan. 18    |
| 60<br>45                | 1,789<br>524             | Walalua Agricultural Co_20 WellsFargoBk & UnTr cap 100 Western Pipe & Steel of Calif   | 312                  | Sale                  | 325                        | 330                    | 322                     | 50<br>330               | 325 June 17                              | 325½ June 3                             | 312 Jan. 2                                 | 350 Feb. 1                                   |
| 1,030                   | 25,389                   | Yellow Checker Cab Co-   | 35%                  | 20 20 2               | 311/2                      |                        | 291/2                   | the Share               | 30 June 22                               | Title (Village Process                  | 30 June 22                                 | - L  |
| 420<br>118              | 4,640<br>325             |  | 54                   | 62<br>59              | 48<br>38                   | 50<br>48               | 43¼<br>39<br>4½         | 48                      | 43 June 19                               |   | 43 June 19<br>50 Mar. 16<br>41/2 June 16   | 59 Jan. 7                                    |

<sup>•</sup> No par value. ‡ Removed from list Feb. 4

## Los Angeles Stock Exch. MONTHLY AND YEARLY RECORD

| NAMUL OF I        | KICES ON THE EOS    | WINDERD DIOCE DISCLE |                 |
|-------------------|---------------------|----------------------|-----------------|
| Stock Sales       | 1937 19 6           | Bond Sales           | 1937 1936       |
| JuneShares_       | 820,138 1,007,949   | June                 |                 |
| Jan. 1 to June 30 | 9,468,740 6,790,079 | Jan. 1 to June 30    | \$5,000 \$1,200 |

| AGGREGAT  | TE SALES   | LOS ANGELES<br>STOCK EXCHANGE  |  | V. A. A. A.  | PRICES  | IN JUNE   |   | RANGE SI   | NCE JAN. 1   |
|---|--|--|--|--|---|---|---|--|--|
| In<br>June  | Since<br>Jan. 1  | STOCK EXCHANGE STOCKS Par  | Price<br>Jan. 2<br>1937  | June 1   | June 30   | Lowest  | Highest   | Lowest   | Highest  |
| Shares 100 4,200 100 65 6,400 1,600 1,900 3,000 2,000 2,000 4,000                                     | $\begin{array}{c} 700 \\ 2,344 \\ 142,738 \\ 64,000 \\ 101,600 \\ 32,400 \\ 800 \\ 1,386 \\ 47,100 \\ 21,000 \\ 15,700 \end{array}$                                  | Preferred1   | 26¼ 26¾<br>45c Sale<br>2¼ Sale<br>1.10 1.25<br>7¼ 7¾<br>1½ 2¾<br>103¾ 104¼<br>6c 7c<br>6c 8c<br>10c 15c  | Bid Ask<br>234 244<br>514 Sale<br>24 25<br>3712 3812<br>60c Sale<br>214 234<br>1.10 Sale<br>498 Sale<br> | 2 2 14<br>4 4 4 4<br>23 4 24 4 36 4<br>34 4 36 4<br>55c 60c<br>1 7 2<br>85c 1.00<br>4 4 4 4 4<br>   | Sale Prices 2½ June 22 4½ June 17 23½ June 18 37 June 28 1½ June 16 955 June 18 4¼ June 16  | Sale Prices 2½ June 22 5½ June 4 23¾ June 18 38½ June 18 38½ June 1 2¼ June 2 1.10 June 1 4¾ June 25  | 45c Jan. 2<br>1½ June 16<br>95c May 17<br>4 Apr. 28<br>1.50 May 24   | 90c Apr. 1<br>3½ Jan. 25<br>2½ Feb. 5<br>7½ Jan. 4<br>2½ Jan. 28<br>106 Jan. 19<br>14c Feb. 23<br>13c Feb. 23<br>17c Feb. 25   |
| 100<br>1,204<br>1,204<br>1,500<br>900<br>700<br>500<br>500<br>225<br>                                 | 2,500<br>1,000<br>3,835<br>9,300<br>12,200<br>24,100<br>16,000<br>14,100<br>9,900<br>503,300<br>5,500<br>1,000<br>8,300<br>22,000<br>21,300                          | California Bank new25 Calif Packing Corp* Central Investment Corp. 106 Chapman's Ice Cream Co* Chrysler Corp* Chrysler Corp* Consolidated Oil Corp* Consolidated Oil Corp* Consolidated Oil Corp* Creameries of America vt c.* District Bond Co25 Douglas Aircraft Corp* Emsco Ders & Equip Co5 Exeter Oil Co A1 Farmers & Merch Nat Bk 106 Foster & Kleiser Co10 General Motors Corp10 General Paint common* Preferred* Gladding McBean & Co* Glodden State Co3 Golden State Co3 Golden State Co* Goodyear T & R Akron com* \$5 Preferred (com.)* | 43 45  25 30  214 91  39014 91  1014 1014  1014 1614  314 8ale  17 1814  69 70  1754 614  655 6714  655 6714  614 8ale  36 37  1814 8ale  101 8ale  2714 8ale  103 8ale  | 55 Sale 37 38 30 35 31 38 31 38 31 31 111 112 32 15 15 15 15 15 15 15 15 15 15 15 15 15 15 1             | 35¼ 36¼<br>27, 33, 34, 97¼ Sale<br>10 Sale<br>14¼ 15¼<br>15, 17<br>5½ 17<br>5½ 15<br>10<br>12½ 14<br>1.25 Sale<br>431 459<br>48¼ 49½<br>15 15¼<br>15 15¼<br>10, 10, 10, 10, 10, 10, 10, 10, 10, 10, | 55 June 1<br>36 June 14<br>29 June 16<br>97 14 June 30<br>32 June 8<br>10 June 21<br>14 June 17<br>16 June 8<br>514 June 17<br>16 June 8<br>25 June 22          | 57 June 9 36 June 14 3014 June 36 9714 June 30 224 June 9 1115 June 8 1014 June 8 1014 June 7 25 June 7 25 June 25 1524 June 9 1.35 June 25 455 June 19 554 June 19 554 June 19 554 June 19 754 June 9 1014 June 19 754 June 19 | 43½ Jan. 14 36 June 14 29 Jan. 6 2½ Jan. 8 97½ June 30 30 May 17 10 June 23 14¾ May 13 3½ Jan. 2 16 June 25 4½ Jan. 22 43½ June 25 4¼ June 16 14 Jan. 22 43½ June 16 14 Jan. 2 81¾ Mar. 9 32¼ Jan. 2 81¾ Mar. 9 32¼ Jan. 2   | 59 1/4 Mar. 19 42 1/2 Apr. 2 43 Feb. 10 135 Feb. 10 124 1/4 Feb. 16 124 1/4 Jan. 27 17 Mar. 11 17 Mar. 16 24 Feb. 16 6 Feb. 46 19 1/4 Mar. 17 460 1/4 Jan. 11 4/4 1/4 Jan. 17 30 1/4 Mar. 3 11 1/4 Jan. 11 30 1/4 Mar. 11 |
| 3,400<br>100<br>200<br>11,000<br>61,765<br>44,600<br>3,800<br>5,500<br>700                            | 78,000<br>530<br>1,300<br>400<br>339,700<br>459,760<br>32,700<br>3,613<br>170,700<br>21,000  | Hancock Oil Co A   | 77146 8714c<br>1.20  | 95c Sale   | 1.00 1.10<br>1  | 1 1 June 5  1.15 June 17 10c June 21 16c June 10 26c June 17 11 4 June 15 3 4 June 5 5 4 June 28 75c June 25  | 1% June 5  1.30 June 10 13c June 1 32c June 1 40c June 2 12% June 4  4¼ June 3 7¼ June 7  1.05 June 11  | 3 1 June 15<br>5 June 28<br>75c June 25  | 35 Jan. 2<br>22¼ Mar. 2<br>1¼ Jan. 2<br>18c Mar. 2<br>72½c Jan. 2<br>60c Feb. 1<br>16¼ Feb. 2<br>6¼ Feb. 1<br>6 Feb. 1   |
| 2,300 181,300 4,000 24,500 4,700 6,200 21,400 6,800 1,800 500 200 600 100 500 200 11,400 1,900 13,400 | 2,005<br>280<br>40,000<br>2,800<br>296,756<br>187,722<br>366,700<br>10,600<br>17,900<br>2,900<br>1,900<br>1,600<br>10,500<br>2,300<br>410<br>700<br>3,000<br>147,500 | Mascot Oil Co  | 1.35 2.25<br>25c 1<br>65c 70c<br>12 41c 45c<br>80c 85c<br>11 4 12<br>12 13 11 12<br>12 13 11 13<br>12 13 11 13<br>12 13 11 13<br>12 13 11 13<br>12 13 11 13<br>13 14 32<br>28 12 29 14<br>10 44 106 14<br>10 106 16<br>10 1 | 3½ Sale 40c 55c 17c Sale   | 2½ 2½ 36c 45c 19c Sale  | 13 June 7<br>2934 June 11<br>2844 June 30<br>2934 June 30<br>43 June 5<br>105 June 15<br>534 June 25<br>634 June 14<br>40 June 29<br>366 June 15<br>844 June 28 | 35c June 3  1 ½ June 3  223 ¼ June 4  229 ¼ June 7  229 ¼ June 5  227 June 7  31½ June 10  5 ½ June 17  5 ½ June 5  8 June 7  43 % June 17  38c June 16  9 ¾ June 10  | 33c June 23<br>70c Jan. 4<br>18c Jan. 5<br>10 ¼ May 13<br>1.30 June 25<br>16 ½ June 17<br>11 ½ Apr. 8<br>10 ½ May 21<br>29 ½ May 14<br>229 ½ May 14<br>229 ¼ June 30<br>26 Mar. 18<br>27 May 20<br>43 June 5<br>104 May 12<br>23 ¼ Jan. 23<br>23 ½ Feb. 5<br>6 ½ June 19<br>32 Jan. 6<br>33 Jan. 6 | 45c Feb. 2<br>80c Feb. 2<br>100 Mar. 1<br>40c Mar. 1<br>18 Feb. 1<br>18 Feb. 1<br>19 Jan. 1<br>10 Mar. 1<br>28 Jan. 2<br>28 Jan. 1<br>35 Feb. 1<br>8 Jan. 1<br>28 Jan. 2<br>28 Jan. 2   |
| 2,400<br>2,400<br>117<br>400<br>2,450<br>28,000<br>300<br>700   | 26,300<br>24,800<br>2,017<br>9,430<br>100<br>41<br>3,969<br>36,350<br>159,800  | Richfield Oil Corp   | 53 5314<br>2714 2814<br>20 30  | 33C 40<br>954 Sale<br>314 314<br>714 Sale<br>214 Sale<br>114 214<br>4 414<br>53 Sale<br>                 | 6¼ Sale<br>2 2½<br>1.25 2.00<br>3½ Sale<br>   | 6¼ June 29<br>2 June 23<br>1.45 June 3<br>3¾ June 25<br>  | 7½ June 1<br>2½ June 1<br>1.45 June 3<br>4 June 2<br>41¾ June 4<br>53½ June 7   | 1714 Feb. 3<br>119 Feb. 10<br>38 June 24   | 17½ Feb.<br>120 Feb.<br>58½ Feb.<br>60 Feb.<br>32½ Mar. 1<br>9c May 2<br>48 Mar. 1   |

For footnotes see page 67

| AGGREGAT  | B SALES   | LOS ANGELES<br>STOCK EXCHANGE   | Price   |  | PRICES  | IN JUNE   | Property Control  | RANGE SIL  | VCE JAN. 1  |
|---|---|---|---|--|---|---|---|--|---|
| In<br>June  | Since<br>Jan. 1   | STOCKS  | Jan. 2<br>1937  | June 1   | June 30   | Lowest  | Highest   | Lowest   | Highest   |
| \$\frac{1,600}{10}\$ \$\frac{1}{2,000}\$ \$\frac{1}{0}\$ \$\frac{400}{500}\$ \$\frac{3,200}{400}\$ \$\frac{400}{42,000}\$ | 12,600<br>23,000<br>500<br>252<br>10,800<br>6,200<br>46,900<br>36,900                       |   | 43 14 43 16<br>43 14 44 15<br>44 8ala   | Bid Ask<br>23% 24%<br>35 Bid<br>27% Sale<br>25% 26<br>106% Bid<br>12% 12%<br>49% 50%<br>42% Sale<br>40 43<br>22 23%<br>13 Sale | Bid Ask<br>23 ¼ 24 ½<br>34 ½ 36 ½<br>26 ½ Sale<br>25 Sale<br>105 Hid<br>10 ¼ 11 ½<br>43 ¼ 44<br>40 ¼ 41<br>38 39 ½<br>12 ¼ Sale | Sale Prices 23½ June 28 23½ June 30 25 June 30 25 June 22 107 June 21 11¾ June 16 43¾ June 28 3¼ June 28 3¼ June 23 37¾ June 23 37¾ June 23 22½ June 14 12¾ June 16 | 25% June 24 12% June 25 11% June 9 42% June 8 42% June 4 23% June 4                               | Sale Prices 22 ¾ May 13 36 ½ June 14 26 ¼ June 20 25 June 20 30 May 4 106 Apr. 7 11 ¼ June 16 43 ¼ June 28 3 ¼ June 28 3 ¼ June 23 37 ¾ June 23 37 ¾ June 26 21 May 15 12 ¾ June 16                              | 28 1 Mar. 1<br>28 1 Mar. 1<br>31 4 Feb. 2<br>108 1 Feb. 2<br>14 1 Jan.<br>62 1 Mar. 1<br>49 1 Feb. 1<br>5 Mar. 3  |
| 7,200<br>400<br>300<br>1,000<br>1,200   | 1,400<br>1,130<br>2,408<br>51,800<br>2,200<br>200   | Union Bank & Trust Co50 Union Oil of Galif25 Universal Cons Oil Co10 Van de Kamps Bakeries10 Vator Oil Co10 Weber Showcase & Fix pfd* Wellington Oil Co1 Western Air Express Corp10 Yellow & Checker Cab Co* Yosemite Portl Cement Corp   | 114<br>714 Sale<br>10% Sale<br>10% Sale<br>814 916<br>58 62                   | 23¼ Sale<br>14 15<br>37¼ 41<br>7½ 8½<br>11¾ Sale   | 23½ Sale<br>14½ 15½<br>33¼ 38<br>7 8½<br>10½ Sale<br>   | 23 June 17<br>14½ June 28<br>36½ June 29<br>8 June 10<br>10½ June 29<br>4½ June 16  | 8 June 10<br>11% June 1   | 141 ¼ May 13<br>23 June 17<br>11 ½ Jan. 18<br>36 ½ June 29<br>1¼ Jan. 26<br>7½ Mar. 27<br>10 ¼ Mar. 4<br>9 Jan. 8<br>56 ¼ Feb. 18<br>4½ June 16  | 2816 Feb. 1<br>1816 Mar. 1<br>4716 May 1<br>256 Mar. 1<br>9 Feb. 1<br>1316 Apr. 1   |
| 63,000<br>2,000<br>4,900<br>40,000<br>7,700<br>4,000  | 322,050<br>518,300<br>61,400<br>27,900<br>5,400<br>1,072,100<br>425,200<br>10,000<br>48,840 | MINING STOCKS— Alaska Juneau Gold M Colec Black Mammoth Coas M Colec Calumet Gold Mines Cole Cardinal Gold Mining Co1 Cons Chollar G & S Co1 Gold Ore Mining Co1 Imperial Development Co5c Oatman Rainb Gold M Co. 10e Prince Cons Mining Co10 Tom Reed Gold Mines Co1 Zenda Gold Mining Co1  | 23c 28c<br>11/4c 3c<br>67/4c 75c  | 39c Sale<br>2c 3c<br>36c Sale<br>  | 36c 42c   | 27c June 30<br>2½c June 22<br>34c June 29<br>3c June 19<br>65c June 7<br>39c June 10<br>8c June 30  | 39c June 1<br>3c June 25<br>38c June 4<br>41/4c June 2<br>65c June 7<br>40c June 11<br>9c June 23 | 12% May 7<br>20c Jan. 20<br>1c Mar. 23<br>34c May 29<br>1% Apr. 21<br>27c Jan. 28<br>14c Jan. 4<br>50c Mar. 2<br>38c Feb. 5<br>8c May 18   | 24 Feb. 2<br>82 14 Feb. 2<br>23 Mar. 1<br>12c Mar.<br>9c Feb. 1<br>20c May 2<br>1 Jan. 1<br>48c Jan. 1  |
| 400<br>200<br>500<br>200<br>400<br>1,200<br>1,200   | 25,300<br>25,300<br>1,000<br>9,600<br>1,800<br>19,400<br>1,600<br>800                       | UNLISTED STOCKS— Amer Rad & Stand San * Amer Tel & Tel Co 100 Anaconda Copper Mining .50 Atlantic Refining Co 25 (The) Aviation Corp (Del) 5 Baldwin Locomotive * Bendix Aviation 5 Caterpillar Tractor * Citles Service Co * Commercial Solvents * Com wealth & Southern * Cord Corp 5 Cort Corp 5 General Electric Co * Goodrich (B F) Co * International Tel & Tel * | 87 88<br>41 44<br>18 184<br>31 34<br>42 64<br>61 64<br>21 5 22 5<br>37 2 38 4 | 20¼ Sale<br>164 164¼<br>52½ 53½<br>28½ 29½<br>6 Sale<br>   | 19 19¾<br>165¼ 166⅓<br>52¼ 52¾<br>27¼ 28¾<br>5¾ 6¼<br>  | 29% June 7<br>6 June 1<br>22% June 21<br>23% June 18<br>53% June 24   | 21/2 June 3 5 1/2 June 5 5 1/2 June 5   | 20¼ June 1<br>160¼ Apr. 29<br>49 June 17<br>29½ June 7<br>5½ May 18<br>8½ Jan. 6<br>24¼ Apr. 7<br>90 Apr. 14<br>24 June 21<br>16¼ Apr. 23<br>2½ May 1<br>5½ June 24<br>18½ Apr. 30<br>52½ Apr. 30<br>32½ Apr. 30 | 35 Jan. 2: 914 Jan. 1: 1016 Jan. 2: 2714 Jan. 1: 9014 Jan. 1: 2014 Jan. 1: 2014 Jan. 1: 514 Jan. 1: 514 Jan. 1: 514 Mar   |
| 100<br>300<br>400<br>800<br>200<br>3,200<br>200<br>100<br>500<br>3,000  | 200<br>800  | Kennecott Copper Corp  McKesson & Robbins  Montgomery Ward & Co  N Y Central RR  No Amer Aviation Inc  Packard, Motor Car Co  Radio Corp of America  Radio-Keith-Orpheum  Seaboard Oil Co of Del  Standard Brands Inc  Texas Corp  Tide Water Assoc Oil  U S Steel Corp  Warner Bros Pictures  b Westinghouse El & Mfg Co.  | 60% 61%<br>13 13%   | 55 ½ 56 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 13 ½ 1   | 56% 57% 13% 14 15 15 15 15 15 15 15 15 15 15 15 15 15   | 55½ June 28<br>13½ June 7<br>52½ June 19<br>52¼ June 11<br>11 June 15<br>8 June 14<br>7 June 16<br>11¼ June 25<br>17 June 11<br>4¼ June 14<br>12¼ June 14           | 8½ June 15<br>9 June 5<br>7¾ June 10<br>11¼ June 25<br>17½ June 1<br>4¼ June 16                   | 55 ¼ June 28<br>13 ¾ June 17<br>52 ½ June 29<br>43 June 11<br>24 ¼ Apr. 29<br>8 June 17<br>7 June 16<br>40 ¼ May 20<br>11 ¾ June 20<br>51 ¼ Jun. 21<br>16 ¾ May 14<br>4 ¼ June 16<br>96 ¼ Feb. 1                 | 62 14 Mar. 21<br>15 14 Mar. 2<br>68 15 Mar. 1<br>54 14 Mar. 1<br>17 14 Jan. 2<br>14 14 Feb. 1<br>12 14 Feb. 1<br>10 Jan. 1<br>16 Jan. 1<br>63 14 Apr. 1<br>21 14 Feb. |

### General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

| Page                              | Page                                 | Pag*                                       |
|-----------------------------------|--------------------------------------|--|
| Exchange Seats 84                 | Joint Stock Land Bank Securities 111 | Railroad Stocks                            |
| Federal Land Bank Bonds 91        | Mining Stocks 85                     | Real Estate Bonds                          |
| Foreign Government Bonds 92       | Municipal Bonds—Domestic 91          | Real Estate Trust and Land Stocks          |
| Industrial Bonds 82               | Canadian 93                          | Textile Stocks                             |
| Industrial Stocks                 | Public Utility Bonds 74              | Title Guarantee and Safe Deposit Stocks 85 |
| Incurance Stocks                  | Public Utility Stocks 79             | United States Government Securities        |
| Investing Companies Securities 73 | Railroad Bonds 68                    | United States Territorial Bonds 91         |

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue.

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "cons" for convertible, "s f" for sinking fund, "1g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the month when the bonds mature,

NOTICE—All bond prices are "and interest" and interest period indicates the month when the bonds mature.

NOTICE-All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

| Bonds   | Bid                      | Ask                     | Bonds   | Bid  | Ask            | Bonds  | Bid                           | Ask                  |
|---|--------------------------|-------------------------|---|--|----------------|--|-------------------------------|----------------------|
| RAILEOAD BONDS  |                          | 4.44                    | Atlantic Coast Line of S C-   | 100  |                | Boston & Maine (new) Concl—  | 91                            |                      |
| Aberdeen & Asheboro 1st 5s'40J&J  | f 21                     |                         | Gen 1st g 4s July 1948J&J   | 103  | 4634           | 5s May 1943<br>5s March 1942   | 91                            | 93                   |
| Adirondack 1st 4 1/2s 1942 gu M&S<br>Akron & Barb Belt g 4s 1942_J&D  | 98<br>102                |                         | Atl & Danville 1st 4s 1948J&J<br>2d g 4s 1948J&J  | 44   | 4614           | 5s Jan 1943  | 91                            |                      |
| Akron Canton & Youngstown—  | 102                      |                         | Atlantic & Yadkin-  | 1.00   | 2727           | 5s Jan 1943<br>5s May 1940<br>1st m 5s 1967 ser AO M&S<br>1st m 5s 1955 ser 2 M&N<br>1et m 4 1/s 1961 ser JJ A&O   | 93                            | 94                   |
| Akron Canton & Youngstown—<br>Gen & ref 6s 1945 series A_A&O  | f 63                     | 65                      | 1st mtge gu g 4s 1949   | 74   | 77             | 1st m 5s 1967 ser AC M&S   | 7834                          | 791<br>811           |
| Gen & ref 51/8 1945 ser B.A&C   | f 62                     | 64                      | Aug Term 1st gu g 6s 1947 A&O   | 113  |                | 1st m 5s 1955 ser 2 M&N  | 801/4                         | 753                  |
| Alabama (Jrest Sollthern-   | 1 1 1 1 1                | 1111/                   | Austin & Northwestern—  | 106  | 1061/2         | Equip trust 3 48 Dec 1 1937-44   | b 3.10<br>b 3.25              | 2.509                |
| 1st cons g 5s 1943 ser AJ&D<br>1st cons 4s 1943 ser BJ&D<br>Eq trust 5s ser G 1938A&C   | 108                      | 10876                   | lst mtge gtd g 5s 1941J&J<br>Augusta Union Sta 4s 1953J&J<br>Baltimore & Harrisburg Ry—   | 9714   | 99             | Eq 41/s 1938-1943 (yr)A&O  | b 3.25                        | 2.509                |
| Ea trust 5s ser G 1938 A&C  | b 1.70                   | 1.10%                   | Baltimore & Harrisburg Ry—  |  |                | Equipment trust 5s   | b 3.00                        | 2.00%                |
|   |                          |                         | 1st M West Ext g 5s 1938_M&N  | 10234  |                |  | 0.4                           | 00                   |
| Prior lien 6s 1948  | f 12                     | 14                      | Ist M West Ext g bs 1938  | 1041   | 1051/          | Boston & Maine (old)—  4s Aug 1942   | 84<br>64                      | 86                   |
| Gen income 6s Oct 1948J&  | J                        | 4                       | 1st M 4s g July 1 1948A&O   | 104 1/2<br>110 1/4<br>98 1/4<br>66 1/2<br>75 1/4 | 11111          | Equip 51/a 1027 (ve) F&A   | b 1.75                        | 1.109                |
| Alabama & Vicksburg Ry—<br>1st M g 5s 1974 series AM&N  | 103                      | 447.33                  | 5-ve see notes 41/2 1030 F&A  | 0812   | 0837           | Eg tr 6s 193x (vear) J&D   | b 2.00                        | 1.25%                |
| Albany & Susq 3 1/4 s g 1946A&C   | 10414                    |                         | Conv g 4 168 1960F&A  | 66 13  | 6713           | Boston & N Y Air Line-   |                               | 3                    |
| Allegnany Corp-   | The second second second |                         | Ref & gen 5s 1995 series A.J&D  | 75%  | 77             | lst mtge gu g 4s 1955F&A<br>Bost & Prov deb 5s July 1 1938   |                               | 23                   |
| Coll & conv 5s 1944 F&A<br>Coll & conv 5s 1949 J&D  |                          |                         |   | 87   | 89 5/8         | Bost & Prov deb 5s July 1 1938   | 100                           |                      |
| Coll & conv 5s 1949J&I  | 85                       | 9014                    | Ref & gen 5s 2000 ser DM&S  | 74 3/8<br>75                                     | F2             | Boston Rev Beach & Lynn-   | Aa Dassi                      | 64                   |
| Coll & cont 5g 1050 A&C   | ) I T                    | 82<br>59                | Ref & gen bs series if 1990_m&s   | b 2.25   | 1 500          | 1st m 4 %s Juy 15 1947J&J15  | 1                             | 38                   |
| Allegheny Val gen 4g 1049 M&S   | 108                      | 10834                   | Eq tr 414g '38-'41 () (vr) F&A  | b 2.50   | 1.50%          | Boston Term Co 3168 1947 F&A   | 103                           |                      |
| 5s stamped 1950 A&C<br>Allegheny Val gen 4s 1942 M&S<br>Allegheny & Western—  | 100                      | 100/4                   | Eq tr 5s 1937 (yr)F &A  | b 1.50   | 1.00%          | 4s 1950J&J   | 106                           |                      |
|   |                          | 98                      | Eq tr 5s 1938 (yr)F&A   | b 2.00   | 1.25%          | Gen m 6s 1938J&J.15 Boston Term Co 3½s 1947F&A 4s 1950J&J.] Brooklyn & Montauk—  | ****                          |                      |
| Ist mgg gur is 1995Ac<br>American Refrig Transit—<br>Equip 6s series D 1937J&.<br>Equip 5/s series E 1939M&F<br>Equip 5s ser F, G & H, '41-'4.<br>Ann Arbor 1st g 4s 1995Q<br>Ark & Mem Ry Bridge & Term- | 1                        |                         | Eq tr 5s 1938 (yr)  | 10014  | Star Park to 1 | 2d (now 1st) glold 5s 1938_J&D<br>Brunswick & Western—   | 102 1/2                       | 1033                 |
| Equip 6s series D 1937J&  | 0 1.75                   | 1.25%                   | Refund gold 4s 1941M&N  | 10234  | 103 1/2        | Brunswick & Western—   | 101%                          | \$ 100 miles         |
| Equip 5 series E 1939 Mar   | 0 2.75                   | 1.75%<br>2.50%          | 8 W Div 1st 5s 1950J&J<br>Toledo & Cin Div 4s 1959-J&J  | 101/1  | 88 72          | lst mtge gtd 4s 1938J&J<br>Buffalo Creek 1st 5s 1941J&J  | 108                           |                      |
| Ann Arbor let of 4g 1005  | 57                       | 63                      | Danier & Amandanie  |  | 00 /8          | 1st ref 5s 1961J&J   |                               |                      |
| Ark & Mem Ry Bridge & Term-   |                          |                         | 1st M 5s g Jan 1 1943J&J  | 111 %  |                | Duffela Dachaston & Dittahungh   | 4 4                           |                      |
| 18t M 08 1804   | TOT                      | 104                     | Cons refund g 4s 1951J&J  | 111 5/8<br>107 1/4                               | 1071/8         | General 5s g 1937  | 81                            | 1003                 |
| Aronstook Nor bs g 194/ Acc   | 1110                     | 113                     | 4s stamped 1951   | 109  | 111            | Con g 41/s 1957M&N   | b 2.00                        | 1.259                |
| Aroostook Valley 1st 41/4s '61J&.   |                          |                         | Piscat Div g 5s Jan 1943A&O   | 107  |                | Buff & Sugarchanna BP Comp   | 2.00                          | 1.20 /               |
| Atchison Topeka & Santa Fe-   | 1091/2                   | 1008/                   | lst M 5s g Jan 1 1943 J&J Cons refund g 4s 1951 J&J 4s stamped 1951 Piscat Div g 5s Jan 1943 A&O St Johns Riv Ext gu 5s 39. F&A Van Bur Ext 5s g Jan '43 A&O Wan Jan | 109  |                | General 5s g 1937  | 98                            | 99                   |
| Gen mtge gold 4s 1995A&C<br>Adjustment 4s July 1 1995 No  | 1031                     | 104%                    | Van Bur Ext 5s g Jan '43_A&O<br>Washburn Ext 1st 5s '39_F&A<br>Battle Creek & Sturgis—<br>1st guar g 3s 1989———J&D  | 107  |                | Burl Cedar Rapids & North-   |                               | 1 10 10              |
| StampedM&N  | 7 103 1/4<br>1 103 1/4   | 1043%                   | Battle Creek & Sturgis-   | D. Harrison S. C. Co.                            | 10 C 10 1 C    | Oon 1st & coll tr 5s g 34A&O   | 1 1518                        | 17                   |
| Stamped M&I<br>Conv g 4s of '09 due 1955 J&I  | 10714                    |                         | 1st guar g 3s 1989J&D   | 70   | 711/4          | Certificates of deposit  | 1 15 18                       | 106                  |
| Conv g 48 '05 due 1955J&1   | 107%                     | 10812                   | Bay City & Battle Crk 38 89 J&D   | 73<br>92   |                | Butte Anaconda & Pac 5s '44 F&A<br>Cambria & Clearfield—   | 105                           | 100                  |
| Conv g 4s '05 due 1955J&I<br>Conv g 4s of '10 due 1960J&I<br>Conv deb 41s 1948J&I<br>Trans S L lat g 4s 1958J&  | 104                      | 10852                   | lat guar g 3s 1989J&D Bay City & Battle Crk 3s '89 J&D Bedford Belt 1st 5s 1938J&J Beech Crk Ext 3½s 1951A&O Belt RR & Stk Yds (Indplis) Ist ref gold 4s 1939M&N Belt Ry of Chatt 1st 5s '45J&J Belvidere Del 1st 3½s 1943J&J Bessenere & Lake Erie   | 1021/2   |                | 1st 5g g 1041 J&J  | 10616                         |                      |
| Trans S L 1st g 4s 1958 J&  | 1111%                    | 10078                   | Belt RR & Stk Yds (Indplis)-  | 102/2  |                | Ist 5s g 1941 J&J<br>Gen M g 4s 1955 F&A<br>Cambria & Indiana  | 106 1                         |                      |
| CIRL-AFIZ INCCEPT 258 OZ ODMIC  | 3 11474                  | 113                     | 1st ref gold 4s 1939 M&N  | 101  |                | Cambria & Indiana—   |                               | 1 050                |
| Rocky Mt Div 4s 1965 J&   | J 105 1/4                |                         | Belt Ry of Chatt 1st 5s '45J&J  | 94   |                | H Ed tr 5 468 1938 Meen  | b 2.00<br>94                  | 1.259                |
| Athens Terminal Ry-   | 7 4 90                   |                         | Belvidere Dei 1st 338 1943J&J   | 1021   |                | Canada Atl Ry 1st 4s 1955J&J<br>Canada South 5s 1962 ser A.A&O   |                               | 1153                 |
| 1st g 5s 1937J&.<br>Atl & Birm. See Seab'd Air Lin  | f 29                     |                         | Bessemer & Lake Erie—<br>Equip tr 21/8 1938-1947 M&S  | b2.70  | 2.00%          |  |                               |                      |
| Atlanta & Charlotta Air Line-   |                          |                         | Bessemer & Lake Erie— Equip tr 2½s 1938-1947M&S Big Sandy Ry 1st g 4s 1944J&D Birmingham Southern— Equip trust 3½s Dec. 1 1937-46 Birm Term 1st g 4s 1957 gu. M&S Biuff Point Land & Imp 1st 4s '40 Boonville St L & Sou 5s '51.F&A Boston & Albany 5s Oct '63J&J 5s June 1942  | 10734  |                | 4148 guar 1957J&J  | 1121/8                        | 1123                 |
| 1st M 4 1944 ser AJ&<br>1st M 5s 1944 ser BJ&   | J 107                    | 110                     | Birmingham Southern—  |  | 100            | 4 %s guar 1951   | 1121/2                        | 1127                 |
| 1st M 5s 1944 ser BJ&   | J 112                    |                         | Equip trust 31/48 Dec. 1 1937-46  | b 3.70   | 2.50%          | 413s guar 1956 F&A   | 113                           | 1133                 |
| ATIANTA KIIOXVIIIO & NOTULGIU-  | Order Commercial Co.     | Case Tare               | Birm Term 1st g 4s 1957 gu_M&S  | 99   |                | 4 % s guar 1955  | 115 1/6<br>117 1/2<br>115 1/8 | 1155                 |
| 1st mtge gold 5s 1946J&l<br>1st cons 4s Mar 1 2002M&  | 11456<br>103             |                         | Desputie St I. & Sou 58 '51 F&A   | 1 21   | 23             | So guer July 1 1060 JAJ  | 115%                          | 1155                 |
| Atlanta Terminal 6s 1939F&  | 106                      |                         | Roston & Albany 58 Oct '63_J&J  | 1051/2   |                | 58 guar Oct 1 1969 A&O   | 117%                          | 1 1179               |
| Atlantic City gu 4s 1951 J&   | J 99                     | 100                     | 5s June 1942J&D   | 1043   |                | 5s guar 1954F&A  | 115                           | 115                  |
| Atlantic City gu 4s 1951J&<br>1st 5s ext May 1 1954M&1  | 105 1                    | 107                     | 5e July 1 1938J&J   | 102<br>97  | 103            | 16-year guar 3s 1950J&D  | 95                            | 115)<br>95)<br>101)  |
| Atlantic Coast Line RR-   | _                        | ****                    | 4 %s impt 1978  | 97   | 99             | Guaranteed 3s 1944M&N  | 100%                          | 101                  |
| 1st cons 4s July 1 1952M&   | 8 102<br>97              | 1021                    | Boston & Albany 58 Oct 05 42]   58 June 1942  | 1041/2   | 1051/2         | Canadian National Rys   4 \( \) \( | 9712                          | 978                  |
| Conv deb 4s 1939 op '16M&I  | 871/2                    | 100                     | Ref 214e 1952 gu N Y C - A&O  | 90   | 92             | 7-year guar 2s 1943 F&A<br>17-year guar 3s 1953 F&A<br>Eq tr 4½s 1938-1942 (gu) M&N  | 9714                          | 973                  |
| Gen unifser A 41/4s 1964J&1<br>10-yr coll tr 5s May 1 '45M&1  | 104%                     | 105                     | Boston & Maine (new) 5s Sept '41  | 92   | 0214           | Eq tr 41/18 1938-1942 (gu) M&N   | b 3.00                        | 2.25<br>2.25<br>2.25 |
| Lon & Nashv 4s Oct 1 '52 M&   | VI 911                   | 9216                    | 4s-5s April 1947  | 8714   | 90             | Eq tr 41/s 1938-45 (ann) J&D<br>Equipment trust 5s   | 3.00                          | 2 259                |
| Equipment trust 41/s  | -0 1.75                  | 921/2<br>1.25%<br>1.25% | 4s-5s April 1947  | 0.9  | AT             | Equipment trust 5s   | 0 3.00                        | 2.25                 |
| Equipment trust 41/2s   | A 2.00                   | 1.25%                   | 56 June 1945  | 88<br>88   | 90             | Canadian Northern—<br>S F deb 61/28 1946J&J  |                               | 123                  |
| Atlantic Coast Line (Conn)—<br>Irred ctfs of indebt 5sJ&l   | 101                      | 200                     | 5s Jan 1946   | 80   |                | D L Gan 033 1840   | 120                           | 1 ****               |
|   |                          |                         |   |  |                |  |                               |                      |

This price includes accrued interest.

JULY, 1937]

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds  | Bid                           | Ask                  | as near as possible for the closin   | Bid                           | 1 Act                   | Bonds   | Bid                   | Ask                              |
|--|-------------------------------|----------------------|--|-------------------------------|-------------------------|---|-----------------------|----------------------------------|
| Canadian N W 4½s Oct 22 1943— Canadian Pacific— Cons deben 4s perpetual J&J 20-yr coll tr 4½s 1946 M&S Coll tr 5s 1954 J&D S f 4½s Dec 15 1944 J&D 15 Coll tr 4½s 1960 J&D Conv coll tr 6s 1942 M&S 15-yr conv coll tr 4s 1949 J&D Conv coll tr 3½s 1951 F&A Eq tr 5s 1944 J&J Eq tr 4½s 1937-1945s-a J&D Caro Clinch & Ohio 5s 1933 J&D 1st cons 6s 1952 ser A J&D 1s Carthage & Adirondack— 1st mtge guar g 4s 1981 J&D  | 85                            | 90                   | Chicago & North Western Cont.— Eq 5s 1937-'38 O (yr) 1&D Eq 4 ½s '37-'42 (yr)ser A M&N Chic R 1 & Pac Ry— General gold 4s 1938 J&J Oertificates of deposit. Sec 4 ½s 1934 opt to 1911 A&C Oertificates of deposit. Sec 4 ½s 1952 ser A M&S Sec 4 ½s 1952 ser A M&S Sec 4 ½s 1952 ser A M&S Sec 4 ½s 1962 ser A J&D Eq tr 5s 1938 (s-a) J&D Eq 4 ½s 1937-'42 O (yr) J&J Eq tr 4 ½s 1937-'42 O (yr) J&J Eq tr 4 ½s 1937-'42 O (yr) J&J Eq tr 3½s 1937-'42 O (yr) J&D Chicago St Louis & N O— Con g 5s June 15 '51 J&D 15 Con g 3½s June 15 '51 J&D 15 Chicago Term 1st ict 4s '41. M&N Chic Terre Haute & Southeast— 1st & ref g 5s Dec 1 '60 opt J&D Inc mtge 5s Dec 1 '60 opt J&D Inc mtge 5s Dec 1 1960 M&S Chicago Union Station— Guar 4s 1944 A&O 1st M 4 series D 1963 J&J Ist M 4 series D 1963 J&J | b 3.00                        | 2.00%                   | Detroit Term & Tunnel—<br>1st guar 4 1/2 1961   |                       | 113%                             |
| Cons deben 4s perpetual_J&J<br>20-yr coll tr 4½s 1946M&S<br>Coll tr 5s 1954  | 103<br>1063                   | 104<br>107 1/4       | Chic R I & Pac Ry—   | b 4.00                        | 2.00%<br>3.00%          | Detroit Toledo & Ironton—<br>1st 5s Mar 1 1964J&J   | 104                   |                                  |
| 8 f 4 1/2 s Dec 15 1944 J&D 15<br>Coll tr 4 1/2 s 1960 J&J   | 102                           | 103                  | Certificates of deposit  | f 161/8                       | 33<br>47<br>16¾         | Detroit & Toledo Shore Line—<br>1st gold guar 4s 1953J&J<br>Dexter & Piscataquis—   | 109                   |                                  |
| 15-yr conv coll tr 4s 1949J&J Conv coll tr 31/s 1951   | f 109 1/2<br>102 3/4          | 103 14               | Sec 4 1/8 1952 ser AM&S  | f 141/2<br>f 153/4            | 17                      | 1st 41/s 1949J&J<br>Duluth & Iron Range—  | 73                    |                                  |
| Eq tr 5s 1944J&J<br>Eq tr 4½s 1937-1945s-aJ&D  | 114<br>5 3.00                 | 2.25%                | 30-yr conv 4½s 1960 <b>M</b> &N<br>Eq tr 5s 1938 (s-a) <b>J</b> &D   | f 934<br>84                   | 16¾<br>10<br>87         | Duluth South Shore & Atlantic—<br>1st gold 5s 1937  | 1011/6<br>f 36        | 463%                             |
| Caro Cent 1st g gu 4s 1949J&J<br>Caro Clinch & Ohio 5s 1938_J&D  | 7 72 1/4<br>103<br>110 1/8    | 78<br>1035           | Eq 41/4s 1937-'42 O (yr)J&J<br>Eq tr 41/4s '38-'45 's-a)J&D  | 84<br>84                      | 87<br>87                | Dutchess Co RR 41/s 1940 J&D<br>East Penn 1st 4s 1958 M&S   | f 100<br>106          | 2078                             |
| Carthage & Adirondack—<br>1st mtge guar g 4s 1981J&D   | 80                            | 111½<br>83           | Chicago St Louis & NO—<br>Con g 5s June 15 '51J&D 15   | 109                           | 87<br>109½              | Dexter & Piscataquis— 1st 4½s 1949———————————————————————————————————   | 77                    |                                  |
| Cent Ark & East let 5, 1040 1&J  | 109                           | 27<br>25             | Con g 3 ½s June 15 '51 J&D 15<br>Mem Div 1st 4s 1951 J&D   | 861/8<br>911/2                | 94 1/2                  | Consol 1st g 5s 1956M&N<br>Eastern Ry of Minnesota—   | 1133%                 | 114                              |
| Central of Georgia—<br>1st M g 5s Nov 1 1945——F&A  | f 77                          |                      | Chic Terre Haute & Southeast—<br>1st & ref g 5s Dec 1 '60 opt J&D  | 95                            | 99 -<br>89              | East Tenn Va & Georgia— Consol 1st g 5s 1956M&N Estern Ry of Minnesota— Nor Div 1st g 4s 1948A&o Edmonton Dunvegan & British Columbia Ry 4½s 1944 _A&o Elgin Jol & East 5s 1941M&N Elmira & Williamsport— 1st 6s 1910 ext at 4% 1950 _J&J Income 5s 2862A&o El Paso & R I 1st gu 5s 1951 _J&J El Paso & Southwestern RR— 1st & ref 5s 1965A&o   | 105<br>102            |                                  |
| Cons gold 5s 1945M&N<br>Ref & gen 51/s 1959 ser B_A&O<br>Ref & gen 5s 1959 ser O A&O   | f 25                          | 2634<br>17           | Inc mtge 5s Dec 1 1960M&S<br>Chicago Union Station—  | 10654                         | 89<br>78                | Elgin Jol & East 5s 1941 M&N<br>Elmira & Williamsport—  | 110%                  | 112                              |
| Eq tr 41/4s '38-'40 ser P(yr) M&S<br>Eq tr 41/4s '37-'40serQ(yr) M&N   | b 4.00°<br>b 4.00°            | 3.00%                | 1st M 4s series D 1963 J&J<br>1st mtge 3 4s ser E 1963 J&J   | 106 5/4<br>108 3/4<br>107 3/4 | 1101/<br>1073/          | Income 5s 2862A&O<br>El Paso & R I 1st gu 5s 1951_J&J   | 107½<br>107<br>104    | 109<br>109                       |
| Chatt Div gold 4s 1951J&D<br>Macon & Nor g 5s 1946J&J  | f                             | 3.00%<br>30<br>23%   | Chicago & Western Indiana—<br>Consol gold guar 4s 1952_J&J   | 105<br>103¾                   | 105¼<br>104             | El Paso & Southwestern RR—<br>1st & ref 5s 1965———A&O<br>5s stamped 1965————————————————————————————————————  | 107½<br>105           | 109                              |
| Mid Ga & Atl 1st 5s 1947J&J<br>Mobile Div g 5s 1946J&J   | / 10<br>/                     | 1912<br>32           | 1st & ref M 4 4s D 1962M&S<br>Choc & Memph 5s 1949J&J  | f 60 4                        | 101½<br>65              | Erie— Prior lien gold 4s 1996J&J  | 9814                  | 110<br>99%                       |
| Cent New Eng 1st gu 4s1961 J&J<br>Central of New Jersey—   | f                             | 70½                  | Consol gold 5s 1952M&N<br>Cincinnati Hamilton & Dayton—  | f 30                          | 35                      | Gen lien gold 4s, 1996J&J<br>Conv gold 4s 1953 ser AA&O   | 76<br>                | 99%<br>76%<br>80%                |
| Ont Br Un Pac 1st g 4s 48. J&D Ontral of Georgia—  1st M g 5s Nov 1 1945. F&A Cons gold 5s 1945. M&N Ref & gen 5½s 1959 ser B.A&O Ref & gen 5½s 1959 ser B.A&O Ref & gen 5½s 1959 ser B.A&O Ref & gen 5½s 1959 ser S.A&O Ref & gen 5½s 1959 ser S.A&O Ref & gen 5½s 1959 ser S.A&O Ref & gen 5½s 1959 ser J.A&D Let the ser S. Ser S | 4914                          | 50%                  | General 5s gold 1942J&D<br>Cin Ind & West 1st 5s 1965_M&N  | 110<br>97¾                    | 111½<br>98¾             | Series D 1953   | 681/2                 | 81<br>88 %<br>69 ½<br>68 %       |
| Oentral Pacific—<br>1st ref 4s g guar 1949——F&A  | 107 5/8                       | 10814                | 1st consol gtd 4s 1942M&N<br>Cinc & Musk Val 4s 1948F&A  | 104<br>106                    | 108                     | Eq 4½s '38-'41 LL (s-a) _ M&S<br>Eq tr 4½s 1937-'43 (s-a) _ M&S   | b 2.40<br>b 2.70      | 1.75%<br>2.00%                   |
|  |                               | 96                   | Chicago Union Station—  Guar 4s 1944  Jat 4s series D 1963  J&J  1st mtgs 3 4s ser E 1963  Guaranteed 3 4s 1951  Guaranteed 3 4s 1951  Guaranteed 3 4s 1951  Guaranteed 3 4s 1951  J&J  Guaranteed 3 4s 1952  J&J  State 7 M 44s D 1962  M&S  Choca Memph 5s 1949  J&J  Choctaw Oklahoma & Gulf  Consol gold 5s 1952  M&N  Chicanati Hamilton & Dayton  General 5s gold 1942  J&D  Cin Ind & West 1st 5s 1965  M&N  Cincinnati Lebanon & Northern  1st consol gtd 4s 1942  M&N  Cinc & Musk Val 4s 1948  F&A  Cin N O & Tex Pac Ry  Eq tr 5s 1938 (yr)  Cin Northern RR 1st 4s 1951  J&D  Cinnati Union Term Co  1st mtcc g 5s series C 157  M&N   | b 1.70                        | 1.10%                   | Equipment trust 5s<br>Equipment trust 5½s   | b 2.00<br>b 2.00      | 1.25%                            |
| Guar g 5s 1960 - f&A<br>European loan 4s 46 - M&<br>Central RR & Banking of Ga—<br>Coll tr g 5s 1937 - M&N<br>Central RR of South Carolina—<br>1st ref 6s 1937-1976 - Central Vermont Ky—  | 881/8                         | 91                   | Cincinnati Union Term Co— 1st mtge g 5s series C '57_M&N   | 101                           | 1075%                   | Erie — Prior lien gold 4s 1996 J&J Gen lien gold 4s 1996 J&J Gen lien gold 4s 1996 J&J Conv gold 4s 1953 ser A A&O Series B 1953 A&O Ref & imp M 5s 1967 M&N Ref & imp M 5s 1967 M&N Ref & imp M 5s 1975 A&O Eq 4½s '38-41 LL !s-a) M&S Eq ty 4½s '38-41 LL !s-a) M&S Equipment trust 5s Equipment trust 5s Equipment trust 5½s Erie & Jersey s f 6s 1955 J&J Erie & Pittsburgh Gen gu g 3½s ser B 1940 J&J | 118                   |                                  |
| 1st ref 6s 1937-1976   | 103                           | •                    | Ist make g 5s series C '57_M&N Ist M 3½s ser D 1971M&N Clearfield & Mahoning— Ist gtd 5s 1943  | 1041/2                        | 105%                    | Series C 1940J&J<br> Florida Central & Peninsula—   | 104´°<br>f 78         |                                  |
| Eq tr 5s Dec 14 1937-'44 yr)<br>Char & W Carolina 5s 1946A&O   | b 4.00   f 78                 | 3.00%<br>106         | Cleveland Akron & Columbus—<br>1st cons guar g 4s 1940F&A  | 1051/4                        |                         | 1st cons 5s gold 1943J&J<br>Florida East Coast 4½s '59_J&D<br>1st & ref 5s 1974M&S  | f 65 1                | 70<br>1014<br>1013               |
| Central Vermont ky— Eq tr 5s Dec 14 1937-'44 'yr)— Char & W Carolina 5s 1946_A&O Chatt Rome & Sou 1st 5s '47 J&J Chattanooga Sta 4s 1957 guJ&J Chesapeake & Ohio— Lst cong 5 is 1939 M&N   | 104                           |                      | Cleveland Akron & Columbus— 1st cons guar g 4s 1940  | 100                           | 10034                   | Ist & ref 5s 1974   | 9 1/8<br>87<br>99 1/2 | 10½<br>91<br>101                 |
| 1st cons g 5s 1939M&N<br>General 4½s gold 1992M&S<br>Ref & into 3½s D 1996M&N  | 106 1/8<br>119<br>96 3/       | 107<br>120<br>97     | Ref & imp M 6s '41 ser CJ&J  <br>Ref & imp M 5s '63 ser DJ&J   | 102 78<br>104 78              | 103 3/8 1051132         | Florida West Sh 5s 1934J&J<br>Fonda Johnstown & Gloversy—   | f 34 <sup>2</sup>     |                                  |
| Ref & .mpt 3 1/2s ser E 1996 F&A<br>1 1/2 % notes, 1940J&J   | 96 58<br>100 38               | 97 3/8<br>100 3/4    | Cairo Div 1st g 4s 1939J&J<br>C W & M Div 1st 4s g '91J&J  | 103 1/8<br>94 1/4             | 10434                   | 1st cons ref 4½s '52 opt_M&N Proof of claim filed   | f 45<br>f 71/8        | 17%                              |
| 2 % % notes, 1941J&J<br>2 % % notes, 1942J&J<br>2 % % notes, 1943J&J   | 10014                         | ===                  | St L Div 1st col tr g 4s '90 M&N<br>Spr & Col Div 4s 1st g '40 M&S<br>White W V Div 1st 4s '40 M&S   | 103                           | 981/8                   | Fonda Johnstown & Gloversy— Gen ref gold 4s 1950  | 4                     |                                  |
| 2 % % notes, 1944J&J<br>2 % % notes, 1945J&J   | 100                           | ===                  | Cleveland & Mahoning—<br>Gold 5s 1938——— <b>J</b> &J   | 10114                         | 102                     | Fort Dodge Des Moines & Sou-  | 334                   | 41/8                             |
| Equip tr 2s 1938-1947 M&S<br>Eq tr 2 /4s 1938-1946 J&D   | b 2.50<br>b 2.65              | 1.50%                | Cleveland & Pittsburgh— Ser A 4½s gen gtd 1942 J&J Ser B 4½s gen gtd 1942 A&O Ser B 3½s gen gtd 1942 A&O Ser B 3½s gen gtd 1942 A&O Ser C 3½s gen gtd 1948 A&O Ser D 3½s gen gtd 1950 F&A Gen & ref 4½s 1981 ser B J&J Cleve Short L 4½s 1981 A&O Cleveland Terminal & Valley— 1st 4s gold guar 1995 M&N Cleveland Union Terminals— Cleveland Union Terminals—   | 109 ¼<br>109 ½                |                         | Fort St Un Dep Det 41/28 '41_J&J  | 104%                  | 91/2                             |
| Eq tr 3s, 1937-1950A&O<br>Eq tr 4 1/2s '37-'40 (yr)A&O<br>Eq tr 5s 1938 (yr). M&S 15   | b 2.00<br>b 1.50              | 1.75%                | Ser B 3½s gen gtd 1942_A&O<br>Ser C 3½s gen gtd 1948_M&N   | 104<br>107                    | 1091/2                  | Galveston Houston & Henderson 1st lien & ref M 5 1/8 1938 A&O Galveston Term 6s 1938 M&S Genesee River 6s 1957 J&J Ga & Ala 5s Oct 1945 J&J Ga & Ala Term 1st g 5s 1948 J&D Ga Caro & N 1st 5s g 1929 J&J Ext at 6 % to July 1 1934 J&Georgia & Florida RR—   | 90<br>95              | 9214                             |
| Craig Valley 1st 5s g 1940_J&J<br>Paint Creek Br 4s 1945F&A  | 106<br>107 ¼                  |                      | Gen & ref 4 1/2 1977 ser A. F&A<br>Gen & ref 4 1/2 1981 ser B. J&J   | 104<br>105½<br>109            | 106 1/2                 | Ga & Ala 5s Oct 1945J&J<br>Ga & Ala 7s Oct 1945J&J<br>Ga & Ala Term 1st g 5s 1948_J&D   | 251/2                 | 119<br>37<br>32                  |
| R & A Div 1st con g 4s '89 J&J<br>2d con g 4s 1989J&J  | 110 %<br>110 %<br>109 %       | 111<br>1111<br>112   | Cleve Short L 4½s 1961A&O<br>Cleveland Terminal & Valley—<br>1st 4s gold guar 1995 M&N   | 1111/2                        | 112                     | Ga Caro & N 1st 5s g 1929J&J<br>Ext at 6% to July 1 1934J   | 251/2                 | 37                               |
| Chesapeake & Ohio—  1st cons g 5s 1939   | 10714                         | ĪŌ                   | Cleveland Union Terminals—<br>1st s f 5 1/2s 1972 series AA&O  | 108                           |                         |   | 71/2                  | 914<br>914<br>1814               |
| Chicago & Alton RR— Refunding g 3s 1949A&O Chicago Burlington & Quincy— Gen M 4s 1958  | 50                            | 53                   | Clinchfield RR   | 105 38<br>100 58              | 105%                    | Certificates of deposit   | 16<br>62              | 181/2                            |
| lst & ref 4 ½s ser B 1977 F&A<br>lst & ref g 5s 1971 ser A F&A   | 111<br>108¾<br>117<br>10758   | 111½<br>111¼<br>117¼ | Equip tr 2¼s ser A 38-'52 M&S b<br>Coal Riv Ry 1st 4s gu 1945 J&D<br>Colorado & Southern—  | 3.25<br>108                   | 2 25%                   | Georgia Midland— 1st g 3s 1946  | 121<br>105            | <br>                             |
| Illinois Div 3 1/2 s '49 op '29 J&J<br>4s July 1 1949 J&J<br>Chicago & Fastern III rew co  | 1075/8                        | 1113%                | General mtge 4½s 1980M&N<br>Col & Pt Deposit 4s 1940F&A  | 55<br>105¼                    | 56 1/8                  | Deb 5s 1952A&O<br>Eq tr 4 1/4s 1937-1939 s-aM&N b   | 50<br>4.50            | 3.00%                            |
| Gen M 5s May 1951 M&N  <br>Certificates of deposit f   | 3114                          | 33<br>32½            | Columbus & Hocking Valley—<br>Ext gold 4s 1948————————————————————————————————————   | 111                           |                         | Girard Point St'ge 3½s '40A&O<br>Goshen & Deckert'n 1st 5½s 1978<br>2nd ext 6s 1979   | 103<br>100<br>94      | ===                              |
|  | 10114                         |                      | 1st 3s July 1 1937J&J<br>Columbus & Toledo—  | 991/2                         |                         | Cosmen & Deckert n 1st 5½8 1978 2nd ext 6s 1979 — M&N Gouy & Osw 1st 5s g 1942 — J&D Gr R & Ind ext 4½8 1941 — J&J 1st ext 3½8 1941 — J&J Grand River Valley 1st 4s 1959 — 1st M 3s 1962 — J&J (Mountain and Prairio 1955)  | 102½<br>108¾<br>102¾  | 10416                            |
| Ist consol 6s gold 1934A&O Chicago & Erie 5s Ist g '82M&N Chic Great West Ist 4s 1959.M&S Equip tr 4½5 "A" 1945A&O Chicago & Illinois Midland Ry-  | 3634                          | 371/2                | 1st ext g 4s 1955 F&A Concord & Claremont J&J  1st 5s 1944 J&J   | 112½<br>87                    |                         | Grand River Valley 1st 4s 1959<br>Grand Trunk Pacific—  | 94                    | 104                              |
| 1st mtge s t 41/2s ser A '56 M&S<br>Chicago Indiana & Southern Ry—   | 9534                          | 971/2                | Onnecticut & Passumpsic Rivers  1st gold 4s 1943 — A&O Conn River gold 4s 1943 — M&S   | 104<br>76                     |                         |   | 93<br>94<br>97½       | 96<br>95<br>991⁄4                |
| Con mtge g 4s 1956 guarJ&J<br>Chicago Indianap & Louisville—<br>Ref M g 6s 1947 series A J&J   | 103                           | 10334                | lst M gu 4s Mar 15 '51 M&S 15  | 1101/2                        |                         | (Lake Superior) 4s 1955<br>lst 4s Feb 25 '39 Alb gu _ M&N<br>lst 4s Feb 15 '42 Alb gu _ M&N   | 95<br>89              | 97<br>94                         |
| Ref M g 5s 1947 series BJ&J f<br>Ref M g 4s 1947 series OJ&J f   | 10<br>20                      | 31 27                | Donsol Rys (N H) deb 4s '54 J&J f Deb 4s 1955 J&J  | 119<br>32<br>31               | 36                      | 18t 48 Feb 10 42 Alb gu M&N<br>Gen 48 1962 Can Govt gu J&J<br>Grand Trunk West 48 £ 1950 J&J<br>lst g gu 48 \$ July 1 1950 J&J<br>Eq tr 58 Dec 14 1937-43 'yr) b<br>Grays Pt Term g 5s 1947 J&D   | 105<br>85<br>100      | 107                              |
| Chicago & Illinois Midland Ry—  1st mtgs si 4½s ser A '56 M&S Chicago Indiana & Southern Ry— Con mtge g 4s 1956 guar J&J Chicago Indiana & Southern Ry— Ref M g 6s 1947 series B J&J Ref M g 5s 1947 series B J&J Ref M g 4s 1947 series B J&J Ref M g 4s 1947 series C J&J Ist & gen 5s 1966 series A M&N J 1st & gen 5s May '66 ser B J&J Monon Coal gu 5s '36 opt J&D Monon Coal gu 5s '36 opt J&J Chic Indianapolis & St Louis— Short Line 1st 4s 1953 A&O Chic Junc RR 1st 4s 1953 A&O Chic Junc Ry & Un 5tk \ 16s M&S Chic Junc Ry & Un 5tk \ 16s M&S  | 11½<br>11<br>27               | 16<br>16<br>29 16    | Ist ext g 4s 1955  | 31<br>31<br>44½               | 3834                    | Eq tr 5s Dec 14 1937-43 (yr) b<br>Grays Pt Term g 5s 1947J&D<br>Great Northern—   |                       | 3.00%                            |
| Non-cum income 5s 1955 f Chic Indianapolis & St Louis— Short Line 1st 4s 1953  | 27<br>103                     | 291/2                | Tuba RR 1st g 5s 1952J&J<br>71/s extended to 1946J&D   | 45<br>55 1/8                  | 48<br>56½               | lst & ref g 4 1/s '61 opt '41 J&J<br>Gen M 5 1/s 1952 ser BJ&J  | 113½<br>117½          | 11414<br>12114<br>11114<br>10514 |
| Chic June RR 1st 4s 1945 M&S<br>Chic June Ry & Un Stk 1ds  | 101                           | 1                    | Imp & equip 5s 1960M&N<br>anbury & Norw ref 4s 1955_J&J  | 40½<br>50                     | 54<br>41½<br>60         | Gen M 5s 1973 ser C J&J<br>Gen 4½s 1976 series D J&J<br>Gen 4½s 1977 series E J&J<br>Gen mtge 4s ser G 1946 J&J<br>Gen mtge 4s ser H 1946 J&J<br>Gen mtge 3½s ser H 1967 J&J<br>Eq tr 2s 1938-1947 M&S<br>Eq tr 4½s 1937-1939 M&S<br>Eq tr 4½s 1937-1930 J&J<br>Eq tr 5s 1937-1938 yr) J&J<br>Eq tr 5s 1937-1938 yr) M&S<br>Western Fruit Express   | 110<br>104¼<br>103    | 11113<br>1053<br>103%            |
| Chic June Ry & Un Stk 1ds— Coll tr ref 5s 1940 — A&O Coll trust ref 4s 1940 — A&O Chicago Lake Shore & Eastern—  | 107 1/2                       | 108 1 I              | Del & Bound Br 31/s 1955_F&A Delaware & Hudson—  | 103                           | 89 5%                   | Gen mtge 4s ser G 1946J&J<br>Gen mtge 4s ser H 1946J&J  | 120<br>10814          | 12112                            |
| Chicago Lake Shore & Eastern—  lst M 4½s 1969 opt 1919 J&D Chic Memp & Gulf 5s 1940 J&J Chic Milw & Gary 1st 5s '48.A&O Chic Milw & Braul & Pac RR—  50-yr 5s 1975 series A. F&A f Conv adj 5s Jan 2000 A&O Chicago Milwaukee & 5s Paul— Geng 4s A May 1 1980  | 1111/8<br>66<br>21/2          | 70<br>22½ I          | lst & ref gold 4s 1943   | 88½<br>3.75                   | 2.75%                   | Eq tr 2s 1938-1947 M&S b<br>Eq tr 4 %s 1937-1939 M&S b  | 93 ¾<br>2.75<br>2.00  | 2.00%<br>1.25%<br>1.50%<br>1.00% |
| Ohic Milw St Paul & Pac RR—<br>50-yr 5s 1975 series A F&A  | 211/2                         | 221/2                | Penver & Rio Grande Western—<br>Gen income 5s Aug '55F&A f Assented subject to plan  | 15                            | 1634                    | Eq tr 4 1/18 1937-1940 Diyr) J&J b<br>Eq tr 5s 1937-1938 iyr) M&S b<br>Western Fruit Express—   | 2.10<br>1.50          | 1.50%<br>1.00%                   |
| Conv adj 5s Jan 2000A&O f<br>Chicago Milwaukee & St Paul—<br>Gen g 4s A May 1 1989J&J f  | 7                             | 71/4                 | Ref & impt 5s 1978 ser B _ A&O f<br>Eq tr 4 1/s 1938-42 (yr) _ M&N b   | 191/8                         | 14½<br>22<br>3.00%      | Eq 5s J'ne 15'38-'39 (yr)J&D b<br>Eq tr 41/s 1938-1940J&D b   | 2.00                  | 1.40%                            |
| Gen g 3 ½s B May 1 1989 J&J f<br>Gen 4 ½s May '89 series O J&J f   | 50                            | 51 1%<br>54 1/2 I    | Equipment trust 51/28 b  | 4.00                          | 3.00%<br>3.00%<br>3.00% | Western Fruit Express—<br>Eq 5s J'ne 15'38'-39 (yr)J&D b<br>Eq tr 4½s 1938-1940_J&D<br>Breenbrier Cheat & Elk—<br>1st 5s 1944J&J<br>W Va Midland Ext 5s '54_J&J<br>ireenbr Ry 1st g gu 4s '40_M&N<br>ireen Bay & Western—<br>Debenture ctfs A Feb   | 101                   |                                  |
| Gen M 4 % 8 May '89 Ser F_J&J /<br>Eq 4 1/2 s '37-'43 E & F (yr) J&J b   | 50<br>4.85 4                  | 59 ½<br>59 ½         | 1st con g 4s 1936J&J f<br>1st con g 4½s 1936J&J f<br>enver & Salt Lake Rv  | 261/2<br>271/2                | 26¾<br>31¾<br>G         | Freenbr Ry 1st g gu 4s '40_M&N  | 105%                  | 897/                             |
| Onicago Milwaukee & St Paul— Geng 48 A May 1 1989 _ J&J f Geng 3 ½ B May 1 1989 _ J&J f Gen 4½ S May '89 series C _ J&J f Gen 4½ S May '89 ser E J&J f Gen M 4½ S May '89 Ser E J&J f Gen M 4½ S May '89 Ser F _ J&J b Eq 4½ S '37-'43 E & F (yr) _ J&J b Eq 4½ S '37-'41 G & H (yr) J&J b Eq 4½ S '37-'40 ser B (yr) _ F&A b Eg tr 5% 373 _ A&O b   | 4.85 4<br>5.25 4<br>5.25 4    | .75%                 | Hadup trust 48 Apr 1 1938-49_benver & Rio Grande Western— Gen income 5s Aug '55_F&A Assented subject to plan   | 83<br>98                      | 85<br>G                 | Debenture ctfs B Feb  | 1014                  | 68%                              |
| Chicago & North Western— Gen M 3 1/8 g 1987  M&N f   | 33                            | 33 1/2 D             | Otfs of dep for gtd 4s 1935_J&J f<br>es Plaines Val 41/2s 1947 M&S   | 534<br>46                     | 734 G                   | lst M 6s 1958 series AJ&J f<br>luayaquil & Quito 1st 5s '32 J&J2 f<br>lulf Mobile & Northern—   | 48<br>9               | 53<br>13                         |
| Stmpd non-pay Fed inc tax. f<br>Gen M 5s '87 stpd inc tax M&N f  | 34<br>33 18<br>35 18<br>30 12 | 35<br>35<br>39       | et & Mack pr lien 4s 1995_J&D f 4s stamped 1995 Mortgage gold 4s 1995  | 58<br>61                      | 56¾ G                   | Ist M is 1958 series A  | 102½<br>95¼           | 10314<br>9614                    |
| GenM4 4s'87 stpd inc taxM&N f<br>GenM4 4s'87 stpd inc taxM&N f   | 3012                          | 40<br>3934           | Mtge 4s stamped 1995   | 48                            | 59                      | 1st ref & term g 5s Feb '52_J&J<br>Stmpd (July 1 1933 cpn on)   | 91 5%<br>91 5%        |                                  |
| Eq tr 5s '37-40 ser B yr)_F&Ab Eq tr 5y/s 1938A&O Ohlcago & Notth Western— Gen M 31/s g 1987M&N Gen M 31/s g 1987M&N Stmpd non-pay Fed inc tax/ Gen M 5s '37 stpd inc tax M&N GenM4½s'87 stpd inc tax M&N GenM4½s'87 stpd inc tax M&N 15-year 6½s May 2037J&D 1st & ref 5% May 2037J&D 1st & ref 4½s May 2037J&D 1ct & ref 4½s May 2037J&D 1   | 38 18<br>18 18<br>19          | 21<br>22             |  |                               | G                       | luif Terminal of Mobile—<br>1st mtge g 4s 1957 guJ&J  | 89                    | 91                               |
| lst & ref 4 1/28 May 2037 O J&D f<br>Conv g 4 1/28 1949 ser AM&N f   | 19<br>12¾                     | 22<br>13             |  |                               | i k                     |   |                       |                                  |
| * Called July 1 at 103 + Called  | 4 T-1- 1                      | -1.105               | 12.1   |                               |                         |   |                       |                                  |

<sup>\*</sup> Called July 1 at 103. † Called July 1 at 105. b Basis. f This price includes accrued interest. k Last sale. n Nominal.

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RAILROAD BONDS

All bond prices are "and interest" except where marked "f" and income and defaulted bonds for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds   | Bid                                  | Ask                              | Bonds  | Bid                                 | Ask                    | Bonds  | Bid                        | Ask                  |
|---|--------------------------------------|----------------------------------|--|-------------------------------------|------------------------|--|----------------------------|----------------------|
| arl R & Portch—See N Y N arris Ports Mt Joy & Lanc RR Ext 4s 1943. J&J oboken Ferry 5s 1946. M&N ocking Valley Ry— 1st cons gold 4½s 1999 J&J Eq tr 5s 1937-1939 (yr) J&J olidaysburg Bedford & Cumb 1st M g 4s 1951 guar J&J olyoke & West 4½s 1951 _A&O ouston Belt & Term 5s '37 J&J ouston & Texas Central— | Н & На                               | rtford.                          | Lex & East'n 1st gu 5s 1965_A&O<br>Lincoln Park & Charlotte—   | 11814                               | 122                    | Mo Pac (old)—Gen 4s 1975_M&S 3d 7s ext to July 1938 at 4% Mobile & Birmingham— Prior lien 5s, 1945. J&J Gen M g 4s 1945. J&J Gen M g 4s 1945. M&S Ref & Inpt 4 ½s 1977. M&S Secured 5s 1938. M&S Eq 4 ½s 1938-41 (rv). J&J Eq tr 5s 1938 (s-a). M&S Eq tr 5s 1938 (s-a). M&S Eq tr 5s 1938 (s-a). J&J Montgom Div g 5s 1947. F&A Mohawk & Malone 1st guar g 4s 1991. M&S Consol gold 3½s, 2002. M&S  | 1 14%                      | 15)<br>953           |
| Ext 4s 1943J&J<br>oboken Ferry 5s 1946M&N   | 109<br>87                            | 90                               | 5s 1939 J&J<br>Litchf & Madis 1st 5s 1959 M&N<br>Little Miami guar 4s 1962 M&N<br>Little Rock & Hot Spr West Ry—   | 1011/4<br>1001/4<br>108             | 102                    | Mobile & Birmingham—<br>Prior lien 5s, 1945J&J   | 90                         | 873                  |
| 1st cons gold 41/s 1999J&J<br>Eq tr 5s 1938 (ann)A&O  | 11878<br>b 1.75                      | 120<br>1.20%                     | Little Rock & Hot Spr West Ry—<br>1st gold 4s 1939 guar——J&J<br>Long Dock cons 3 %s 1950—A&O   | f 24<br>101                         | 29<br>105              | Gen M g 4s 1945J&J<br>Mobile & Ohio—<br>Gen gold 4s, 1938M&8   | 84<br>f                    | 837                  |
| led to 5s 1937-1939 (yr) J&J<br>olidaysburg Bedford & Cumb<br>1st M g 4s 1951 guar J&J  | 106                                  | 107                              | Unified g 4s, 1949M&S  | 100<br>102 ¼                        | 103 34                 | Ref & impt 41/4s 1977  | f 28 97                    | 29 k<br>30<br>100    |
| olyoke & West 4 1/s 1951A&O<br>ousatonic con 5s 1937M&N<br>ouston Belt & Term 5s '37J&J   | f 9915/16                            | 731/2                            | Gen mige gold 4s 1938. J&J<br>Refunding mige 4s 1949. M&S<br>4s stamped 1949. M&S<br>Equip tr 5s 1938-39 (yr). A&U<br>Equip tr 44/s 1941-45 (yr). F&A<br>Equip tr 44/s 1941-45 (yr). F&A<br>Louisiana & Ark 5s A 1969. J&J<br>Louisiana & North Western—<br>1st M gold 5s 1935. A&U<br>Louisville Henderson & St Louis—<br>1st mige gold 5s 1946. J&J  | 101 12                              | 102 %                  | Eq tr 5s 1938 (s-a)  | 97<br>97<br>f 351/2        | 100<br>100<br>40     |
| 1st lien g 5s 1937  | 35/16                                |                                  | Equip tr 5s 1938-39 (yr)A&O<br>Equip tr 41/s 1941-45 (yr)F&A<br>Los Ang-Pac Co ref 4s 1950J&J  | b 2.00<br>b 2.70<br>81              | 2.00%<br>83            | Mohawk & Malone—<br>1st guar g 4s 1991———M&S   | 79½<br>70                  | 84                   |
| Adj inc up to 5% Feb '57_A&O  | f 221/8                              | 64<br>23<br>73                   | Louisiana & Ark 5s A 1969 J&J<br>Louisiana & North Western   | 82½<br>f 22                         | 25                     | Monongahela Ry Co-   | 3 × 3                      | 7 14                 |
| 1st M 4½s 1957 conv   | 1103/8                               | 111                              | Louisville Henderson & St Louis—<br>1st mtge gold 5s 1946—J&J<br>Louisville & Jeffersonville Bridge  | 114                                 |                        |  |                            | 109                  |
| Ist gold 31/s 1951J&J<br>Main L ext 1st g 31/s '51_A&O<br>let g 3s sterling 1951M&S   | 101<br>101<br>89                     | 93<br>85                         | Louisville & Jeffersonville Bridge Guaranteed gold 4s 1945_M&S Louisville & Nashville— Unified gold 4s 1940  | 1061/                               | 108%                   | Monongahela Sou 5s 1955  |                            | 100<br>102           |
| Coll trust gold 4s 1952A&O<br>Col tr L N O & T g 4s '53_M&N   | 81 1/2<br>74<br>96 1/3               | 85<br>761/2                      | Unified gold 4s 1940J&J<br>1st & ref 5s 2003 ser BA&O<br>1st & ref 4 ks 2003 ser CA&O  | 1061/4<br>1071/4<br>1031/4<br>971/4 | 106 %<br>108<br>104 ½  | Ist mtge gold 5s 1939M&S<br> Montauk Ext 1st 5s 1945J&J  | 104                        | 50                   |
| Ref g 4s 1955 opt 1918 M&N<br>Pur liens 1st g 3 1/2s 1952 J&J   | 80                                   | 97<br>81%<br>82½                 | 1st & ref 4s ser D 2003  | 97½<br>91<br>b 1.50                 | 97 ¾<br>91 ¾<br>1.00 % | Montgomery & Erie 1st 5s 1956<br>Montour RR 1st 5s 1963F&A<br>Morris & Essex 3 4s 2000J&D  | 105<br>87 14               | 87<br>92             |
| N O) 5s 1963 ser AJ&D<br>Series O 41/s 1963J&D  | 73<br>66 ½                           | 74¼<br>69¾                       | Equipment trust 5s<br>Atl K & Cin Div 4s 1955 M&N  | b 1.75                              | 1.25%                  | Constr'n 5s 1955 ser A. M&N<br>Constr'n 41/s 1955 ser B. M&N   | 92½<br>81½                 | 92<br>83             |
| 40-year 4 % s Aug 1 1966 F&A<br>Eq tr 4 % s 1937-1939 K F&A<br>Eq tr 4 % s 1937-1940 L A&O  | b 2.00<br>b 2.00                     | 67<br>1.50%<br>1.50%             | Pad & Mem Div 1st 4s '46_F&A<br>South East & St Louis Div—<br>2d mtge 3s 1980M&S   | 106¼<br>87¼                         | 881/2                  | 1st M 4s 1978 ser A F&A Eq tr 41/s 1937(yr) A&O  | 90¾<br>b 1.50              | 91<br>1.00<br>2.25   |
| Eq tr 41/s '38-'41 M (s-a) M&N<br>Eq tr 41/s 1937-41 Ser N A&O  | b 2.00<br>b 2.00<br>b 3.25           | 1.50%<br>1.50%<br>1.50%<br>2.25% | Mob & Mont 41/48 1945M&S<br>Southern Ry joint Monon coll   | 110<br>96                           | 97                     | Nashville Florence & Sheffield—<br>1st guar gold 5s 1937——F&A  | 3.10                       | 100                  |
| Cario Bridge 4s g 1950J&D<br>Litch Div 1st g 3s 1951J&J   | 105<br>93 1/4<br>96 1/8              | 106 34                           | L&N Term 1st g 4s '52 gu J&D<br>Macon Dublin & Savannah—   | 105¾<br>83                          | <br>85                 | National Rys of Mexico—<br>Prior lien g 41/4s s f 1957J&J  | 1 35%                      | 3<br>5               |
| Omaha Div 1st 3s g 1953J&A<br>St Louis Div 3 4s g 1951J&A   | 9514                                 | 96 1/8<br>83 5/8<br>96 1/4       | Macon Terminal 5s 1965J&J<br>Maine Central—  | 102                                 | 1031/2                 | Nat RR of Mex plg 41/2s '26 J&J<br>1st cons gold 4s 1951 A&O   | f 31/8                     | 5<br>3<br>86         |
| St Louis Div 3s g 1951J&J<br>Sp'field Div ext 31/s 1951 J&J<br>Western lines g 4s 1951 F&A  | 97                                   | 911/4                            | Macon Terminal 5s 1965J&J<br>Maine Central<br>1st mtge & coll 4s ser A '45 J&D<br>Conv gen 4½s ser A 1960.J&D<br>Secured 6s 1959 1st ser.J&J<br>Equipment trust 5s   |                                     | 77¾<br>2.25%           | New Eng cons 4s 1945 guJ&J<br>Consol g 5s July 1 1945J&J   | f<br>f 53                  | 86<br>60<br>62       |
| Western lines g 4s 1951_F&A  ndiana Bloomington & Western—  1st ext 4s 1940A&O  ndiana Harbor Belt RR—  | 101                                  |                                  | Equipment trust 5s<br>Equipment trust 51/4s  | 63.00<br>63.00<br>90                | 2.25%<br>2.25%<br>92   | National Rys of Mexico- Prior lien g 4½s s f 1957 — J&J Gen mtge 4s 1957 — A&O Nat RR of Mex p l g 4½s '26 J&J 1st cons gold 4s 1951 — A&O Naugatuck 1st 4s 1954 — M&N New Eng cons 4s 1945 gu — J&J Onsol g 5s July 1 1945 — J&J N Hav & No Ham 4s 1956 guJ&D N J Junc 1st 4s gu 1986 — F&A N J & N Y 1st ext 5s 1950 — M&S General 5s Jan 1 1933 — F&A New Lon Nor 1st 4s 1940 — J&J New Orleans Great Northern— 50-year 1st 5s 1983 — J&J Income deb 5s 2032 — J&J New Orl & Nor East 6s 1915 Extended at 5% 1940 — M&N   | 100<br>75                  | 45                   |
| Genl mtge 4s 1957J&J<br>Gen mtge 4s/ss 1957J&J<br>adiana Illinois & Iowa—J&J  | 107<br>113                           | 115                              |  |                                     | 73                     | General 5s Jan 1 1938  | 103                        | 104                  |
| adiana Illinois & Iowa— 1st gold 4s 1950————J&J adianapolis & Louisville— 1st guar 4s 1956————J&J   | 1031⁄2                               |                                  | As 1939 ext to 1959 Philippine Govt guM&N Manitowoc Green Bay & Western 1st gtd 3½s 1941J&J Maryland & Pa 1st g 4s '51M&S 1st cons A 6s 1963A&O Memphis Union Station Co- 1st gen 1s Nov 1 1959M&N   | f 70<br>65                          | 37<br>73               | 50-year 1st 5s 1983J&J<br>Income deb 5s 2032J&J  | 85<br>39                   | 90<br>40             |
| 1st guar 4s 1956J&J<br>idianapolis Union—<br>Gen & ref 5s 1965 ser BJ&J   | * 102 %                              | 34 1/8<br>103 1/4                | Memphis Union Station Co—<br>lst g gu 5s Nov 1 1959M&N   | 117                                 |                        | Extended at 5% 1940M&N<br>Ref & impt 4½s 52 ser AJ&J   | 102½<br>91½                | 74<br>92             |
| Ist guar 48 1900———————————————————————————————————   | 991/2                                | 1001/2                           | Mexican International—   |                                     | 97                     | New Orl Term 1st 4s 1953J&J<br>New Orleans Texas & Mexico<br>Non-cum inc 5s 35 ser AA&C  | f                          | 48                   |
| Adj M 6s July 1952 ser A. April<br>1st M 5s 1956 series BJ&J  | 1 10<br>1 2618                       | 1014<br>2818                     | Ist con gold 4s 1977   |                                     | 45%                    | 1st 5s 1954 series BA&C  | 521/2                      | 49<br>48<br>54<br>59 |
| 1st M 5s 1956 ser CJ&J<br>Eq tr 4½s 1938-42 (yr)A&O<br>nternat Rys (Central America)—   | b 3.90                               | 2.75%                            | Sept 1914 coupon off 1977 M&S Asst (cash warr & coup) Michigan Central Ref & impt 4 ½s 1979 ser O. J&J   | V . W. P.                           | 10334                  | Certificates of deposit  | 1 48                       | 59<br>54<br>48       |
| 1st M 5s 1972 optM&N<br>1st l & ref 61/2s 1947F&A   | 85<br>94<br>103                      | 90<br>95                         | Michigan Central Ref & impt 4/4s 1979 ser C. J&J 1st 5s Kal & S H 1939 M&N 1st Mtge M Air L 4s 1940 J&J 1st g 4s Jol & N Ind 1957 .J&JI 1st gold 31/s 1952 M&N Middlesex Val 1st 5s 1942 M&N   | 104 1/4<br>104<br>98                | 1041/2                 | Equip trust 41/28  | 6 3.75                     | 3.00                 |
| lst M 5s 1956 series BJ&J<br>st M 5s 1956 ser CJ&J<br>Eq tr 4½s 1938-42 (yr)A&C<br>atternat Rys (Central America)<br>1st M 5s 1972 opt  | f 15                                 | 16                               | 1st gold 3 /s 1952M&N<br>Middlesex Val 1st 5s 1942M&N  | 107 5/8<br>84                       |                        | New York Central RR—   | 1101/8                     | =                    |
| acksonville & Gainesville &<br>Gulf Ry 1st 5s 1951  | f 5                                  | 8                                | Midi RR 4% franc bonds (Foreign series) 1960J&D Midland of N J 1st 6s 1910 ext at 5% to 1940A&O Midland Valley5s 1943A&O Adj M Apr 1 '53 ser ASep Adi 5s series B 1953 Sept  | f 221/2                             | 23½<br>60              | New York Central RR—  10-yr conv 6s 1944  Cons mtge 4s 1998 ser A. F&A  Ref & impt 4½ 2013 A. A&C  Ref & impt 5s 2013 C. A&C  10-year 3½s sec s f 1946. A&C  New York Central & Hud Riv—  Ref g 3½s July 1 1997. A&C  Deb 4s 1942 tax—exempt. J&C  Ref & ref 4½s ser A 2013 A. A&C  L S coll tr g 3½s 1998. F&E  M C coll tr g 3½s 1998. F&E  Spuyten Duyvil & Pt Morris—  Syten Dys. J&E  Syten Duyvil & Pt Morris—  3½s 1959. J&E  3½s 1959. J&E   | 1 101 %<br>95 %<br>85      | 102<br>97<br>87      |
| 1st 31/2s Sept 1 1951   | 92                                   |                                  | ext at 5% to 1940A&O<br>Midland Valley—5s 1943A&O<br>Adj M Apr 1 '53 ser ASept   | 80 f                                | 82 14<br>70            | Ref & impt 5s 2013 CA&C 10-year 3 %s sec s f 1946A&C   | 95¼<br>101⅓<br>106         | 102<br>106           |
| Ref & ext 5s series A 1967  | 105<br>105<br>105                    | ====                             | Adj 5s series B 1953 Sept<br>Milwaukee & Northern—   | 90                                  | 92                     | New York Central & Hud Riv—<br>Ref g 31/4s July 1 1997——J&   | 957                        | 96                   |
| lst 5s July 1 1939—<br>Ref & ext 5s series A 1967J&<br>Ref & ext 5s series B 1967J&<br>Gs July 1 1967<br>amestown Frank & Clearfield—<br>lst g 4s 1959 guarJ&I<br>oliet & Northern Ind 4s 1957 J&   | 1071                                 | 0474                             | Con ext 41/s 1939<br>Cons 6s 1913 ext at 41/2 to   | 65 34<br>fk 83                      | 73                     | Deb 4s 1942 tax-exemptJ&.  Ref & ref 4 1/s ser A 2013A&C  L 8 coll tr g 3 1/s 1998F&   | 8414                       | 88                   |
| oliet & Northern Ind 4s 1957 J&<br>oplin Union Depot Co—  | 98 98                                | 94%                              | Adj M Apr I '53 ser A Sept Adj 5s series B 1953 Sept. Milwaukee & Northern— lst ext 4½s 1939. Con ext 4½s 1939. Cons 6s 1913 ext at 4½% to 1934 (1884). Mil Sparta & NW 1st 4s 1947M&s Milk State Line 1st 3½s 1941.J&. Minneapolis & St Louis— lst 7s '27 ext at 6% 1932 J&I lst consol gold 5s 1934 M&N Certificates of deposit  | f 30½                               | 63                     | M C coll tr g 31/s 1998F&L<br>Spuyten Duyvil & Pt Morris-<br>31/s 1959J&I  | 89                         | 89                   |
| oblin Onion Debot co— lat g 4/ss 1940 guar opt_M&N lat 5s June 1 1944J&I Calamazoo Allegheny & Grand Rapids gtd 5s '38_J& Cal & Sou Haven—See Mich Cen Calamazoo & White Pigeon RR  | 104 165                              | ===                              | Minneapolis & St Louis—<br>1st 7s '27 ext at 6% 1932J&L<br>1st consol gold 5s 1934M&N  | f                                   | 60                     | N Y Cent equip trusts—  5s 1938-1939—M&:  4½s Mar 15 '37-'39—M&:  4½s Mar 15 '38-1952—  N Y Chicago & St Louis—  1st gold 4s 1937—A&:  3-year 6s Oct 1 1938—A&:  Ref 5½s 1974 ser A.—A&:  Ref 4½s 1978 ser O.—M&:  10-yr coll tr 4s 1946.—F&:  Equip tr 4½s 1937-'44 (yr) F&:  Equip tr 4½s 1937-'38 (yr) —F&:  Equip tr 5s 1937-'38 (yr) —F&:  Ist M 4½s 1953 series A.—F&:  Ist M 4½s 1953 series B.—F&:  New York Connecting RR—  Ist M 4½s 1953 series B.—F&:  Ist quar 5s 1953 series B.—F&:  New York & Erie RR—F&:  Ist Quar 5s 1953 series B.—F&:  New York & Erie RR—F&:  New York & Erie RR— | b 2.00<br>8 b 2.00         | 1.2                  |
| Grand Rapids gtd 5s 38. J&<br>Kal & Sou Haven—See Mich Cen<br>Kalamazoo & White Pigeon RR   | 102                                  | 13 1 1 11 11                     | let rofde gold 4g 1949 M&  | 31 7 4 2                            | 13 ½<br>5 ½<br>4 ½     | 4 1/28 Mar 15 '37-'39M&<br>4 1/28 1938-1945  | b 2.50                     | 2.00                 |
| Laiamazoo & White Pigeon Ric<br>Ist gold 5s 1940J&<br>Lanawha Br & Ter 5s 1948.A&C<br>Lana & Mich Ist 4s 1990A&C<br>Lanawha & W Va 5s 1955J&<br>Kan City Ft Scott & Memphis—<br>Bef J. 6 1936 curs  | 104                                  | 100                              | Certificates of deposit  | 93                                  | 96                     | N Y Chicago & St Louis—<br>1st gold 4s 1937————A&C   | 101                        | 102                  |
| Kanawha & W Va 5s 1955J&<br>Kan City Ft Scott & Memphis—  | 1 105                                | 102                              | 1st cons gold 4s 1938J&<br>1st cons gold 5s 1938J&   | 1934<br>1 15<br>1 21                | 21<br>21 ½             | Ref 51/s 1974 ser AA&C<br>Ref 41/s 1978 ser CM&  | 92 %<br>80 %<br>A 103 %    | 10                   |
| Ref g 4s 1936 guar  | f 42 14<br>93                        | 4434                             | 2d M gold 4s guar 1949J&<br>1st ref 6s 1946 series AJ&   |                                     | 50                     | Equip tr 41/4s 1937-'44 (yr) F&<br>Equip tr 5s 1937-'38 (yr)F&   | b 3 0<br>b 2 0<br>b 3 1    | 1 2                  |
| Income 5s Mar 1934Sept  Kan City Sou—1st g 3s 1950 A&C  Ref & Impt 5s Apr 1 1950J&.   | 92<br>821/2                          | 96<br>8314<br>7916               | 1st ref 51/s 1978 ser BJ&<br>25-year 51/s 1949   | 823<br>87                           | 163                    | New York Connecting RR—<br>1st M 4½s 1953 series AF&   | A 1083                     | 10                   |
| Ref & Impt 5s Apr   1950J&. Eq tr 5½s 1937-38 (year)M&: Eq tr 3s F Jan 1 1938-43 Lansas City Terminal Ry— 1st g 4s 1960 opt 1930J&. Lansas Oklahoma & Gulf— 14t M 5 1978J&.   | b 2.00<br>b 3.00                     | 1.25%<br>2.00%                   | Ref & ext 5s Feb '62 ser A Q-I Oertificates of deposit.  Minn Northf & Sou 6s '41 M&i Minn St P & Sault Ste Marle— 1st cons gold 4s 1938 J&. 1st cons gold 5s 1938 J&. 1st cons 5s 1938 gu int. J&. 2d M gold 4s guar 1949 J&. 1st ref 6s 1946 series A J&. 1st ref 5;4s 1978 ser B J&. 25-year 5;4s 1978 ser B J&. Eq tr 4s '37-'38 s-a J&DI. M St P & SS M & Cent Term Ry. 1st Ch Ter s f 4s '410p'16. M&I. Minn Terminal 1st 3;4s' 50. J&. Minn Transfer Ry 3;4s 1956 J&. Missouri Illinois Bridge and Bel RR. cons 4s 1951 | 5 b 3.7                             | 3.00%<br>98½           | New York & Erie RR—  1st 4s ext g 1947———M&I   | 108½<br>108½               | ١.                   |
| 1st g 4s 1960 opt 1930J&<br>lansas Oklahoma & Gulf—   | J 107 1/8                            | 108                              | Minn Terminal 1st 3 1/s 50J&<br>Minn Transfer Ry 3 1/s 1956_J&   | 1 68<br>105                         |                        | 2d ext 5s 1939M&<br>3d mtge 41/s 1938M&  | S 1053<br>S 102            |                      |
| Kentucky Cent 4s g 1987J&<br>Kentucky & Indiana Term RR   | 108 16                               | 110                              | RR cons 4s 1951J&<br>Mo-Ill RR 5s 1959J&   | 52 J                                | 87<br>563              | Guar g 5s 1946M&_<br>N Y & Har 1st g 3 1/2s 2000M&_  | N 993<br>D 70              | § 7                  |
| Accr int at exch rate 4.8665.  Stmpd accr int at rate 4.8665.   | -<br>-<br>-<br>-<br>-<br>-<br>-<br>- | 96 7/8                           | Mo & Ill Bdg & Belt 4s 1951<br>Mo Kans & Okla 5s 1942M&<br>Missouri-Kansas-Texas RR—   | § 86<br>98                          | ===                    | Guar g 5s 1946 M&<br>N Y & Har 1st g 3/ss 2000 M&<br>N Y & Hob Fy 5s May '46 J&<br>N Y Lack & Western J&<br>1st & ref 4s ser A 1973 M&   | 973                        |                      |
| Plain 1961J&<br>1st mtge 41/4s ungar 1961   | J 104<br>- 102                       | 109 ¼<br>107 ¼                   | Prior lien 5s 1962 ser AJ& Prior lien 4s 1962 ser BJ& Prior lien 4 kg 1978 ser D.J&  | J 72                                | - 641<br>691           | 1st & ref 4 1/4s 1973 ser Bm&. New York & Long Branch— General gold 4s 1941M&  | 8 1063                     | 4                    |
| 2d 5s 1941 J& ake Shore & Mich South—   | J 9634<br>J 10034                    | 9814                             | Adj M 5s Jan 1967 ser A. A&c<br>Eq tr 2 1/s 1938-1952F&.   | f 611<br>A b 3.5                    | 64<br>0 2.509          | General 1st 5s 1941M&<br>NY & NE Bos Ter 4s 1939A&<br>N Y New Haven & Hartford   | o 1 993                    | 4                    |
| Cong g ref 3 1/8 1997J&   | 101                                  | 10214                            | IIMo Pacific RR (new company)-   | 853                                 | 863                    | lst & ref 448 ser A 1973 max.  Ist & ref 448 1973 ser B M&:  New York & Long Branch- General gold 48 1941  | 5 / 38<br>N / 183          | s 3                  |
| Lehigh & Lake Erie 4 1/48 57 M&<br>Lehigh & New England—<br>1st M gold 5s 1945—————J&<br>Gen mtge 4s ser A 1965———A&<br>Lehigh Valley Harbor Term Ry  | 96<br>J 112                          |                                  | Certificates of deposit  | A f 313<br>f 291<br>s f 313         | 323                    | Deb 4s 1956 non-convM&<br>Deb 4s 1947 non-convM&   | N f 33<br>S f 30           | 1 3                  |
| Gen mtge 4s ser A 1965A&<br>Lehigh Valley Harbor Term Ry-   | O 100<br>A 100 ½                     | 1023                             | II tot & POT SO 107X SOF (+ MAX  | NII ALS                             | 327                    | Deb 3 1/4s March 1947  | S f 25<br>O f 30<br>J f 28 | 3333                 |
| Lehigh Valley—  | 100%                                 | 106                              | Oertificates of deposit  | O 1 29<br>1 31<br>1 29              | 321                    | Deb 4s 1956 non-convM& Deb 4s 1947 non-convM& Deb 3/s March 1947M& Deb 3/s 1954 non-convA& Deb 3/s 1956 convJ& 15-year secured 6s 1940A& 15-year secured 6s 1940A& Let x ref 4/ys 1967J& Equip tr 4/s Sept 15 1937J& Equip tr 4/s 37M&S Equipt tr 4/s 37M&S Har Riv & Pt Ches 4s 54 M& N Y & N J Ferry 5s 1946J&   | D 7 623                    | 4 3                  |
| Con M 4 1/4s ann irredJ&<br>Gen cons gold 4s 2003M&   | D 119<br>D 102<br>N 511              | 122<br>§ 513/4                   | Oertificates of deposit  | A f 31<br>f 29<br>N f 10            | 10                     | Mar 15 1945 (sa.)M&S<br>Equipt tr 41/4s '37-'46 (yr) _J&   | 15 b 3.9<br>b 3.9<br>b 3.8 | 00 3.1               |
| on M 6s ann irredJ&  Con M 4½s ann irredJ&  Con M 4½s ann irredJ&  Gen cons gold 4s 2003M&  Gen con gold 5s 2003M&  Lahigh Valley Ry of New Yor  lat 4½s gold 1940J&  Lahigh Vall Term 5s 1941A&  Lahigh Vall Term 5s 1941A&  | N 54<br>N                            | - 63                             | Secured 548 1937-1956J&<br>Equip trust 5s 1938 '40(yr)M&<br>Eq tr 448 '38-'44 F (yr)M&   | D f 16<br>S b 3 C<br>N b 3.7        | 00 2.00<br>5 2.50      | Har Riv & Pt Ches 4s '54 M&<br>N Y & N J Ferry 5s 1946J  | N f 94<br>kJ 75            | 2.5                  |
| 1st 41/s gold 1940J&  | J 101 3                              | 1011                             |  | 1                                   |                        |  |                            | 100                  |

Oalled July 1 at 103. Called June 30 at 102. Oalled July 1 at 105. Basis. f Price includes accrued interest. k Last sale n Nominal.

JULY, 1937]

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds  | Bid  | Ask                          | Bonds  | Bid                     | Ask                   | ı   | مر ا                          | 1.43   |
|--|--|------------------------------|--|-------------------------|-----------------------|---|-------------------------------|--|
| New York Ontario & Western-  |  |                              |  |                         |                       | Bonds Salt Lake & Ogden 5s 1934   | Bid<br>f 20                   | Ask<br>22  |
| Ref 1st g 4s June 1992M&S<br>Gen M g 4s 1955 redJ&D<br>N Y Pennsylvania & Ohio—  | f 12%  | the party                    | Phila & Reading RR-Sea "Readi  | ng Co."                 |                       | Il San Antonio & Arongos Doss   | 1003                          | 1011   |
| N Y Phil & Nort — Ist g 4s '39 J&J   | 107 %<br>102 ½<br>100 ½  | 109½<br>104                  | Philippine Railway—<br>Ist p 4s 1937 s f opt guJ&J<br>Pledmont & Northern—<br>Ist mtge 34s 1966—J&O  | 93                      | 24½<br>94             | Ist guar g 4s 1943 J&J San Fran & San Joaquin Val—  1st g 5s Oct 1 1940 A&O San Fran Term 1st 4s 1950 A&O Santa Fe Prescott & Phoenix—  1st g 5s 1042   | 109<br>107%                   | 110  |
| Mechie s 3an 1 193 mechie s 3an 1 193 mechie s 3an 1 193 mechie s 1942 J&D N Y Prov & Bos 4s 1942 A&O N Y & Put 1st 4s g 1993 A&O N Y & Short Line 4s 1957 F&A N Y & Stamford 4s 1958 M&N N Y Suga & Westers   | 100 %  | 104                          | Pitts Bessemer & Lake Erie—J&J   | 116                     |                       | 1st g 5s 1942 M&S<br>Scioto Val & N E 1st 4s 1989M&N  | 1133                          | 113%   |
| N Y Short Line 4s 1957F&A<br>N Y & Stamford 4s 1958M&N   | 108<br>f 47  | 85                           | Pitts Cin Chic & St Louis—<br>Con g gu 41/4s ser A 1940_A&O<br>41/4s series B 1942A&O  | 109<br>110¼             |                       | Ist g 5s 1942 M&S Scioto Val & N E 1st 4s 1989M&N Seaboard Air Line Ry Co— 1st gold 4s 1950 A&O Stamped   | f 21½<br>f 23                 | Cara with me   |
| N Y Susq & Western—  1st refunding 5s 1937——J&J 2d mtro 414 s 1937——J&J  | f 31   | 39<br>70                     | 4 %s series C 1942M&N<br>4s series D 1945M&N   | 1103/8                  | 111                   | Adj mtge 5s Oct 1 1949 F&A<br>Ref gold 4s 1959 opt A&O  | f 67                          | 31<br>25<br>74<br>12<br>14<br>14<br>14<br>13<br>13<br>72 |
| Gen mtge. 5s g 1940 F&A Term 1st g 5s 1943 M&N   | f  | 221/8<br>90                  | 4s series F 1953J&D 4s series G 1957M&N  | 107<br>110              | ===                   | 1st & cons 6s 1945 ser AM&S<br>Certificates of deposit  | f 10 18<br>f 14<br>f 13 %     | 14 %<br>14 %   |
| lst M g 4 1/8 1946 guarJ&J<br>Nord Ry s f 6 1/8 1950A&O  | f 111%<br>98   | 12½<br>102                   | 4s series H 1960F&A 4½s series I 1963F&A 4½s series I 1964 M&N   | 110<br>1161/8<br>117    | 122                   | 5% secured notes 1931F&A<br>Receiver ctfs 2-3 1/48 '45F&A<br>Atlanta-Rimmingham Div   | f 1234<br>65                  | 13½<br>72  |
| N Y Susq & Western—  1st refunding 5s 1937. J&J 2d mtge 4½ s 1937 F&A Gen mtge. 5s g 1940. F&A Term 1st g 5s 1943. M&N N Y Westchester & Bos Ry—  1st M g 4½ s 1946 guar J&J Nord Ry s f 6½ s 1950. A&O Norfolk & Car 1st 5s 1939 A&O 2nd 5s 1946. J&J Norfolk Southern—  1st & ref g 5s '61 opt '15 F&A   | 103<br>98  |                              | Gen M 5s 1970 ser AJ&D<br>Gen M 5s 1975 ser BA&O   | 116<br>116¾<br>107¼     | 118<br>118<br>107 %   | lst gold 4s 1950  | f 25                          | 30   |
| Certificates of deposit  | f 25<br>f 23 1/8   | 27<br>271⁄2<br>83            | Pitts Oin Chic & St Louis—  Con g gu 4½s ser A 1940. A&O 4½s series B 1942. A&O 4½s series B 1942. M&N 3½s series E 1949. F&A 4s series E 1949. F&A 4s series G 1957. M&N 4s series G 1957. M&N 4s series G 1957. F&A 4½s series I 1963. F&A 6en M 4½s 1977 ser C. J&D Pitts Shawmut & Northern- 1st gold 5s 1949. F&A 6y receivers' ctfs 1927. F&A Pittsburgh & Shawmut— 1st s f g 5s 1959. J&D  | į                       | 5                     | Seab-All Florida Ry—  1st gu 6s 1935 ser series AF&A  Certificates of deposit  1st gu 6s 1935 ser BF&A  Certificates of deposit  Seaboard & Roanoke 5s 1931.J&J  Seacoast RR prior lien 5s '48_A&O  Shamokin Sunbury & Lewisb '8—  2d ext'd 5s 1945  Shrev Bdg & Ter 5s '55 guF&A   | f 7                           | 714  |
| Norf & South 1st 5s 1941 M&N<br>1st gen g 5s 1954 optJ&J<br>Norfolk Term 1st gu 4s 1961M&N   | f 30<br>105  | 1061/2                       | Gold 4s Feb 1 1952F&A<br>6% receivers' ctfs 1927F&A<br>Pittsburgh & Shawmut—   | f 16                    | 20<br>20              | Certificates of deposit<br>Seaboard & Roanoke 5s 1931.J&J<br>Seacoast RR prior lien 5s '48. A&O   | f 6½<br>f 73<br>95            | 7%   |
| Norfolk Term 1st gu 4s 1961 M&N Norfolk Term 1st gu 4s 1961 M&N Norf Term & Transp 5s '48 F&A Norf & W Ry 1st con 4s '96. A&O Norrist'n & Maine 1st 4s '52 M&S Northern Central  | 1141/2<br>1141/8<br>104  | 110221                       | I Pille Shanango & Laka Kria I   | 116                     | 40                    | Shamokin Sunbury & Lewisb'g—<br>2d ext'd 5s 1945————J&J   | 107                           | 95   |
| Northern Central—<br>Gen & ref 5s 1974 ser AM&S  | 1201/8<br>120  | 124¾                         | lst gold 5s 1940A&O<br>Cons 1st g 5s July 1 1943_J&J<br>Pittsb Term RR & Coal—   | 116                     |                       | 2d ext'd 5s 1945 J&J Shrey Bdg & Ter 5s '55 gu F&A Sioux City & Pac 3 4s 1936 F&A Somerset Ry 1st & ref 4s '55 J&J 1st M 4s July 2 1950 J&J South Bound RR 1st 5s 1941 A&O South & North Alabama Gen cons gu 5 5s 1963 A&O Southern Ill & Mo Bridge Co 1st M g 4s 1951 M&N  | f 37<br>66½                   | 69   |
| Gen & ref 5s 1974 ser A _ M&S<br>Gen & ref g 4½s ser A '74_M&S<br>Northern Ohio Ry 1st guar 5s—<br>Oct 1 1934 & sub coups 1945_<br>Oct 1937 and subs coupons   | f 72 ½<br>f 72 ½   | 83<br>83                     | Pitts Va & Char gu 4s 1942J&J<br>Pitts Va & Char gu 4s 1943_M&N<br>Pitts & West Va Ry—   | 103                     |                       | South & North Alabama—J&J   | f 31                          | 33   |
| Oct 1937 and subs coupons<br>Ctfs of dep stmpd as to sale of<br>Apr'33. Oct'33 & Apr'34. '45   | 72½<br>72½   | 83                           | 1st M 4½s 1958 ser AJ&D<br>1st M 4½s 1959 ser BA&O   | 8416                    | 90¼<br>87<br>85½      | Gen cons gu g 5s 1963A&O<br>Southern Ill & Mo Bridge Co—  | 122 %<br>88 1/2               |  |
| Ctts of dep stmpd as to sale of Apr '33, Oct '33 & Apr '34, '45 Stamped as to sale of Apr 1 '33 to Apr 1 1937 coupons Northern Pacific Prior Hong Apr 1 1007   | 721/2  |                              | Ist g guar s f 5s 1942J&J Pitts Va & Char gu 4s 1943_M&N Pitts & West Va Ry  1st M 4½s 1958 ser AJ&D 1st M 4½s 1959 ser BA&O 1st M 4½s 1960 ser CA&O Eq tr 3½s Apr 1 1938-1946 Eq tr 2½s 1937-1946J&D Pitts Young & Ashtabula  | 84½<br>b 4.00<br>b 3.50 | 3.00%                 | South Indiana let a 4e 1051 Pe-A  | £ 71                          | 90<br>76   |
|  | 104¼<br>73   | 104½<br>74                   | Eq tr 21/s 1937-1946   | 108<br>120              | 111                   | Southern Pacific Co— '49 J&D  Coll tr 48 (CP) Aug 1'49 J&D  1st 4'58 (Oregon Lines)  Series A 1977 M&S  40-year 4'5s 1968 M&S  50-year 4'5s 1968 M&S  50-year 4'5s 1968 M&S  10-yr secured 3's 1946 J&J  Equip 5s 1938-1939 (yr) M&N  Eq tr 4'5s 1938-40 (yr) J&D  Eq tr 4'5s 1938-40 (yr) J&D  Eq tr 4'5s 1938-41 (yr) J&D  Eq 5s 1938-39 O (yr) M&S  Eq 5s 1938-41 D (yr) M&S  Southern Pacific (Golden Gate  Ferries) 1st 5'2s 1949 A&O  Southern Pacific (Golden Gate  Series 1st 5'2s 1949 A&O  Southern Pacific R Cal  lst con g 5s (guar) 1937 M&N  Ist ref g 4s 1955 opt 1910 J&J  Stamped (Fed tax) 1955 J&J  Southern Rollway | 93 1/8<br>93                  | 931/4  |
| Gen lien g 3s Jan 2047. Q&r<br>Ref & Imp 4 ½s 2047 ser A J&J<br>Ref & Imp 6s 2047 ser B _ J&J<br>Ref & Imp 6s 2047 ser C _ J&J<br>Ref & Imp 5s 2047 ser C _ J&J<br>Ref & Imp 5s 2047 ser C _ J&J<br>Eq tr 4½s 1938-40 (yr) M&815<br>Eq tr 2½s 1938-1947. M&S<br>Eq tr 2½s 1937-1946. J&J<br>No Ry of N J gen 4½s 2000 J&J<br>No Ry of Cal 5s g gu 1938A&O<br>North Penna 1st 3½s, 1953. J&J<br>Gen g 3 3-10s 1953. J&J<br>Northwestern Terminal RR—<br>1st M 5s 1977. AnApr<br>5s 1948.                              | 1101/2   | 111114                       | 18t gen 5s 1974 series CJ&D<br>1st 41/2s series D 1977J&D<br>Portl (Me) Term gu 4s 1961 J&J  | 118<br>110<br>9934      | 10034                 | 40-year 4½s 1968 M&S<br>50-year 4½s 1981 M&N<br>4½s 1969 with warr  | 82½<br>82<br>82%              | 9314<br>83<br>8214<br>83                                 |
| Eq tr 4 1/4s 1938-'40 (yr) M&815<br>Eq tr 2 1/4s 1938-1947 M&8   | b 2.00<br>b 2.50   | 1.25%<br>2.00%               | Guar 5s 1961 J&J<br>Portland & Rumford Falls—  | 107                     | 1011                  | 10-yr secured 3 %s 1946 _ J&J<br>Equip 5s 1938-1939 (yr) _ M&N  | 98 1.75<br>2.10               | 83<br>98 1<br>1.20%<br>1.50%<br>1.50%                    |
| Eq tr 21/s 1937-1946 J&J<br>Nor RR of N J gen 41/s 2000 J&J<br>No RV of Col be 41/s 10384  | 70<br>104 14   | 2.00%                        | Port Reading 1st gu 5s 1941 J&J<br>Potomac Val 1st gu 5s g 1941 J&J  | 107                     | 108                   | Eq tr 41/s 1938-41 (yr)J&D b<br>Pacific Fruit Express—  | 2.10                          |  |
| North Penna 1st 3 1/8, 1953 J&J<br>Gen g 3 3-10s 1953 J&D  | 102 4  | 993/2                        | 5s 1951. M&N Port Reading 1st gu 5s 1941. J&J Pott Reading 1st gu 5s 1941. J&J Prov Sec deb 4s 1957 gu M&N Prov Ter 1st g 4s gu 1956. M&S Prov & Worc 1st 4s 1947. A&O Raleigh & August 1947.  | 75<br>9814              | 1072                  | Eq 5s 1938-39 C (yr) M&8 6<br>Eq 5s 1938-41 D (yr) A&0 6<br>Southern Pacific (Golden Gate   | 2.00<br>2.15                  | 1.50%<br>1.60%   |
| 1st M 5s 1977AnApr<br>5s 1948  | f 42<br>f 20   |                              |  | f 83<br>f 80            | 87<br>85              | Ferries) 1st 51/8 1949A&O Southern Pacific RR Cal—  1st con g 5s (guer) 1027 Man  | 100<br>101 1/4                | 101  |
| Ogdensburg & Lake Champlian—<br>1st guar g 4s 1948   | 103½<br>f 20¾  | 2316                         | Ist 5s 1931 J&J Ral & Gaston 1st 5s g 1947 J&J Raritan River 1st g 5s 1939 J&J Reading Belt 1st 4s 1950 M&S  | 104<br>107              |                       | 1st ref g 4s 1955 opt 1910 J&J<br>Stamped (Fed tax) 1955 J&J<br>Southern Railway—   | 10512                         | 105%   |
| Ohio Connecting 4s 1943 M&S<br>Ohio Ind & Western 5s 1938<br>Ohio & Little Kennybe 5g 150W&S   | 108 14   |                              | Keading Belt 1st 4s 1950. M&S<br>Reading Company—<br>Jer Cent 4s '51 opt '06. A&O<br>Gen & ref 4 ½s 1997 ser B. J&J<br>Gen & ref 4 ½s 1997 ser B. J&J<br>Eq 4½s 1938-'45 (s.a.). M&N<br>Equipment trust 5s.  | 95½<br>106½<br>106¼     | 96¾<br>107<br>106%    |   |                               | 1041/4   |
| Old Colony RR 4s 1938 J&J.<br>1st M 5 4s 1944 F&A  | 94<br>1 42<br>1 42<br>1 42   | 46<br>46                     | Eq 41/s 1938-45 (s-a)M&N b<br>Equipment trust 5sb  | 3 00                    | 2.25%<br>1.25%        | Develop & gen 6s 1956A&O<br>Develop & gen 6 1/2s 1956A&O<br>Equipment trust 5 1/4sb   | 88<br>8934<br>2.00            | 8914<br>93<br>1.25%                                      |
| 1st M 41/s 1950 series C. J&J<br>Ore RR & Nav cons 4s 1946 J&D   | 109  | 46<br>46<br>1101/8           | Philadelphia & Reading RR—<br>Imp M ext g 4s 1947—A&O<br>Extended 4 4s Oct 1 1943  | 109<br>104½             | ===                   | Eq tr 5s 1938-39 (s-a) M&S b<br>Eq tr 4 1/2 S Oct '37-'39 (s-a) A&O b<br>Aiken Branch 4s 1998   | $\frac{2.00}{2.00}$           | 1.25%<br>1.25%<br>1.25%                                  |
| 5s 1948. Norwich & Worcester 4½s 47M&S Ogdensburg & Lake Champlian— 1st guar g 4s 1948. J&J Ohio Connecting 4s 1943. M&S Ohio At Little Kanawha5s 55M&S Ohio & Little Kanawha5s 55M&S Old Colony RR 4s 1938. J&J 1st M 5½s 1944. F&A 1st M 5½s 1944. F&A 1st M 5½ 1945 series B J&D 1st M 4½s 1950 series C J&J Ore RR & Nav cons 4s 1946. Ore RR & Nav cons 4s 1946. J&J 1st cons guar 5s 1946. J&J 1st cons guar 5s 1946. J&J Ag 1st & ref g gu 4s 61 opt. J&J Pacific Coast Terminals Ltd— 1st M s 662s 1948. F&A | 109<br>117½<br>118%  | ===                          | Imp M ext g 4s 1947 & O Extended 4 4s Oct 1 1943 Term 5s g gu May 1 '41 Q&F Rensselaer & Saratoga 6% g bds May 1 1941 M&N Rich Fredericksbg & Potomac Cons mige 4 ½s 1940 & O Richmond & Meekisphure   | 108<br>109½             | 109½                  | Ist consol g 5s 1994 J&J Develop & gen M g 4s '56 A&O Develop & gen 6s 1956 A&O Develop & gen 6s 1956 A&O Equipment trust 51/s B&O Eq tr 5s 1938-39 (s-s) M&S Eq tr 4½S Oct '37-39 (s-s) A&O Alken Branch 4s 1998 J&O Alken Branch 4s 1998 J&O Et the More Sen Sen B&O Et the Sen Sen Sen Sen Sen Sen Sen Sen Sen Se  | 1021/4                        | 103 14   |
| Pacific Coast Terminals Ltd—<br>1st M s f 6 bs 1948 F&A  | 10534  | 106                          | Rich Fredericksbg & Potomac—<br>Cons mtge 4½s 1940——A&O<br>Richmond & Mecklenburg—   | 106                     | 8                     | Mobile & O coll tr 4s '38_M&S<br>partanburg Un Col 4s 1995_J&J  | 80½<br>92                     | 98<br>88   |
| Pac of Mo 1st ex g 4s 1938F&A  | 93   | 9834                         | 1st g 4s Nov 1 1948  | 55<br>104               |                       | bok Internat 1st g 5s 1955_J&J f  | 106½<br>21½<br>17             | 221/2  |
|  | 98   | 98                           | Richmond-Washington Co— Coll tr g gu 4s 1943 opt. J&D  | 104                     | 5017                  | taten Isid Ry 4½s 1943 J&D<br>tephen ville Nor & Sou Texas—<br>1st M guar g 5s 1940 J&J   | 103                           | <b>-</b><br>25   |
| St Louis City real est 5s 38 J&J<br>Paducah & Ill 1st 4/s 1955 J&J<br>Paris-Orleans extl 5/s 1968 M&S<br>6% franc bonds (foreign series)   | 931/2  | 100                          | Rio Gr June 1st gu 5s 1939J&DJ<br>Rio Gr So 1st g 4s 1940J&J<br>1st g 4s guar 1940J&J  | 114                     | 214 8                 | termenvine Nor & Sou Texas— 1st M guar g 5s 1940  | 70<br>20                      | 25   |
| 6% franc bonds (foreign series)<br>red to 1956. J&D /<br>Paterson Extension 5s 1950 J&D /<br>Paulista Ry 1st 7s '42ser AM&S15 /<br>Pennsylvania Company  | 31<br>50   | 60<br>96                     | Richmond & Mecklenburg—  1st g 4s Nov 1 1948. M& N  Rich & Peters 4½s 1940. A&O  Richmond Term 1st 5s 1952. J&J  Richmond-Washington Co—  Coll tr g gu 4s 1943 opt. J&D  Rio Gr Junc 1st gu 5s 1939. J&D  Rio Gr So 1st g 4s 1940. J&J  1st g 4s guar 1940. J&J  1st g 4s guar 1940. J&J  1st coll tr 4s 1949 opt. A&O  Rock Island Ark & Louisiana—  1st guar 4½s 1934. M&S   | 72¼<br>32               | 75 4 S                |   | 103 1/2                       |  |
| Pennsylvania Company— 28-year secured 4s 1963. F&A Gu tr ctfs g 4s 1952. M&N Gu tr ctfs g 3½s 1937. M&S Gu tr ctfs g 3½s 1941. F&A Gu tr ctfs g 3½s 1942. J&D Gu tr ctfs g 3½s 1942. J&D Pa & N Y Canal con 5s 1939 A&O Cons mtge 4½s 1939. A&O Cons mtge 4s 1939. A&O Penn Ohio & Detroit RR— 1st & ref 4½s 1977 ser A. A&O   | 102 ¼<br>105 ¾   | 102 5% I                     | Acck Island Ark & Louisiana—  Ist guar 4½s 1934—  Rock Island-Frisco Term Ry—  Rut M 4½s 1957—  Rut Can 1st g gu 4s 1949—  Rutland con 4½s 1941—  J&Jf  t Clair Mad & St Louis Belt—  Alton Bridge 1st g 4s '51 J&J  | 16¾<br>91½              | ll-                   | Zu Wick Itil US 1932A&U   | 111                           | 113  |
| Gu tr ctfs g 3 1/s 1937 M&S<br>Gu tr ctfs g 3 1/s 1941 F&A<br>Gu tr ctfs g 3 1/s 1942 F&A  | 100 ½<br>103 ½<br>105  | 10434 H                      | Rutl Can 1st g gu 4s 1949 J&J f<br>Rutland con 41/8 1941 J&J f   | 19<br>23 1/8            | 1934<br>24 T          | ampa & Gulf Coast— A&O f<br>lst g 5s 1953 A&O f<br>ampa North 1st 5s '36 opt J&J f  | 10<br>55                      |  |
| Gu tr ctfs g 3½s 1944 J&D<br>Pa & N Y Canal con 5s 1939 A&O  | 102  | 103 IIS                      | t Johns & L. Cham to 1044 Me al  | 92<br>74½               | 76½ T                 | 'ampa & Gulf Coast— Lst g 5s 1953 — A&O f 'ampa North 1st 5s '36 opt_J&J f 'ampa Union Sta 5s 1940 — M&N 'ampa Un Term 4-61/s '53 _ J&J f 'avares & Gulf 5s A 1935 — M&S erm RR Assn (8t Louis) — Lst gold 41/s 1939 — A&O  | 95<br>42<br>14                | ===  |
| Cons mtge 4s 1939 A&O Penn Ohio & Detroit RR—  | 100%   | 102 8                        | tt Joseph & Grand Island—<br>1st gold 4s 1947.—J&J<br>tt Lawr & Adirond 5s 1996. J&J   | 107                     | 99½ T                 | erm RR Assn (St Louis)—  1st gold 4½s 1939——A&O  1st consol gold 5s 1944—F&A  |                               | 107<br>117   |
| lst & ref 4 ks series B 1981   | 10614  | 10714                        | 18 Joseph & Grand Island— 1st gold 4s 1947— 1st gold 4s 1947— 2d gold 6s 1996— 2d gold 6s 1996— A& O 1t Louis City see Pac of Mo 1t Louis Iron Mt & Sou— Riv & Gulf Divs 4s 1933 M&N Certificates of derosit   |                         | 103 %                 |   | 115½<br>108¼<br>109¼          | 110%   |
| Con M 4s gold 1943M&N<br>Con M 4s gold 1948M&N<br>Con M 4s gold 1948 sterling  | 1091/8   | IIS                          | t I Peo & N W Fa 1040  | 75<br>71<br>32          | 76 1/8<br>80 T        | exas City Term 6s 1941_J&J '26  | 103¾                          | 104 1/4<br>84<br>112 1/4                                 |
| stamped dollarM&N<br>Con M 41/s gold 1960F&A<br>Gen g 41/s 1965  | 11234<br>11834<br>11056  | 114<br>119<br>111½           | Prior lien 4s 1950 series A 18-11  | 21                      | 24                    | Sinds to I actife ity—  | 107 3/8<br>118 3/4<br>100 3/8 | 11214<br>12214<br>10114                                  |
| Gen g 5s Dec 1 1968 J&D<br>Gen M 44s 1981 ser D A&O  | 11634  | 1063                         | Cartificates of deposit / Prior lien 5s 1950 series B J&J / Certificates of deposit / Cons in 4 1/2s 1978 ser A / M&S / Certificates of deposit / Certificates / Certificate | 18¼<br>18<br>18¾        | 19<br>24½             | Gen & rei 58 1979 ser U. A&O  | 100 1/8<br>100<br>100         | 10137<br>10137<br>10137                                  |
| Deb 41/48 1970 A&O<br>Gen M 31/48 ser O 1970 A&O   | 105 100<br>100<br>99   | 106 1/8<br>100 1/8<br>99 1/2 | Certificates of deposit styd. J<br>Eq tr 5s 1937 (year)  | 20<br>181/8<br>98       | 20½<br>19½<br>100     | Eq tr 5s 1937-1939 M&N b<br>Eq tr 41/s 1938-42 (yr) A&O b<br>Eq tr 41/s 1938-43 (yr)  | 0 00                          | 1.50%<br>2.25%<br>2.25%                                  |
|  | $     \begin{array}{c ccc}       104 \frac{1}{2} \\       3.50 & 2 \\       1.50 & 1     \end{array} $ | 00 67 11 94                  | Toute Could do 48  | 97<br>96                | 99½<br>98½<br>Te      | Gen & ref 5s 1980 ser D. J&D<br>Eq tr 5s 1937-1939  | 2.85                          | 2.25%  |
|  |  | .25%<br>.25%                 | 1st g 4s 1989 M&N<br>2d g inc 4s Nov 1989 J&J  | 82<br>50½               | 83 1/2 To 56 49 To    | oledo Canada Southern & Det—<br>1st 4s 1956 J&J   | 108%                          | 109  |
| Eq tr 2%s ser H '38-'52_M&N b<br>eor & East cons 4s 1940_A&O   | 3.00 2   | 92                           | 15. 15. 15. 15. 15. 15. 15. 15. 15. 15.  | 45 1<br>32<br>2.50 1    | .50%                  | ME Warv's Div let de 1051 P. Al   | 103 ½<br>95                   | 105  |
| Eq tr 24 series E 1938-1949 .3&.19 Eq tr 24/s ser H .38-52 . M&N b cor & East cons 4s 1940 A&O 2d cons inc 4s 1990 Apr 1 coria & Pekin Union Ry  1st g 5/s 1974 series A F&A coria Ry Ter 4s '37 gu op J&J fere Marquette Ry   | 7117   | 11016 8                      | Equip tr 4 1/8 1937-1945 J&J b   | 3.50 2                  |                       | ledo Peoria & Western RR—  1st mtge 4s ser B 1967— J&J  ledo St Louis & Western—  1st gold 4s April 1 1950— A&O  1) Term 1st 4162 '57 cm McN  | 97                            | 9814   |
|  |  | 73   <br>101    St           | Mortgage 4s Dec 1 1996 J&D   | 07 1                    | 105 To                | 1st gold 4s April 1 1950A&O l Term 1st 41/s '57 guM&N l Walhouding Valley & Ohio— 1st g gu 4s 1942 ser CM&S   | 9914                          | 100  |
| 1st g 4s July 1956 ser B. J&J<br>1st 41/s 1980 ser C   | 3.00 2   | 93<br>91<br>25% St           | Paul & Kansas City Short Line 1st guar 4 1/8 1941 F&A  Paul Minn & Manitoba— 5s ext fr July 1 '33 to July 1 '43 † Pacific ext 1st 4s 21040 F&F   | 153/                    | 19 To                 | 1st g gu 4s 1942 ser CM&S or onto Hamilton & Buffalo—   | 103                           |  |
| Equipment trust 41/s. b<br>Equip trust 21/s 1937-46. J&J b<br>erklomen 1st 5s, 1938. QJ J<br>2d 5s, 1938. QJ J<br>blia & Balt Cent 4s 1951. M&N  | 011/2 2  | 25%<br>02<br>02<br>St        | 5s ext fr July 1 '33 to July 1 '43 Pacific ext 1st 4s £ 1940 J&J   | ō4¼ l                   | 01¾<br>04½ <u>T</u> r | Consol M 4½s 1966 ser A. F&A<br>ansylvania RR 1st 5s 1956_J&J   | 103 5/8<br>97<br>65           | 99   |
| let cold de 1042   | 107/   | 06 Sa                        | 1st & ref 5s 1972J&J   |                         | 21½ Tu                | iisa Un Dep 1st 41/2s '59J&J 1  | 103                           | •  |
| Gan 4g Anril 1 1060 A&OI 1   | 06   | 231/2                        | and RR 1st 5s 1938M&N 1  | 00                      |                       | N. Carlotte   |                               |  |
| Gen 5s 1974 series BF&A 1<br>Gen M 4 1/2s 1977 ser C J&J<br>Gen 4 1/2s series D 1981 J&D 1   | 101/2 1  | 1334                         |  |                         |                       |   |                               |  |
| † Called July 1 at 1011/2. b Bas   | g fT   | la pelos                     | Includes   |                         |                       |   | 401.                          |  |

† Called July 1 at 101½. • Basis. f This price includes accrued interest. k Last sale. n Nominal.

RAILROAD BONDS

NOTICE—A libond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

|  | 1                          | - 11                     | as near as possible for the closis   | 1  | Ask                               | Stocks Par   | Bid   | Ask   |
|--|----------------------------|--------------------------|--|--|-----------------------------------|--|---|---|
| Bonds and Stocks  Union Denot (Columbus, Ohio)   | Bid                        | Ask                      | DATE DOAD STOCKED  |  | 70                                | Lit Schuyl Nav RR & Coal(gu) 50  | 50<br>110   | 120   |
| Jnion Depot (Columbus, Ohio)  Gen 4½s 1946   | 106                        | 107                      | Al Great Southern com5   | 74<br>83   | 76<br>86<br>981⁄2                 | Louis ville & Nashville 100 Lykens Valley RR & Coal 20 Mahoning Coal RR 500 Pref (guer L S & M S) 50 Mine Central 100 Michigan Central 100 Michigan Central 100 Middi nd Valley common 50 Preferred 100 Mill Creek & Minehill Navig 50 Minehill & Schuyl Hav (gu) 50 Minneapolis & St Louis 100 Minneapolis & St Louis 100 Minneapolis & St Louis 100 Minneapolis & St Cours 100 Minneapolis & St Cours 100 Minneapolis & St Cours 100 Missoir Fortal 100 Mississippi Central 100 Missoir Pacific com 100 Missoir Pacific com 100 Missoir Pacific com 100 Mobile & Birmingham 100 Mobile & Birmingham 100 Mobile & Otto—See Southern Ry  | 82<br>1814  | 85<br>1914<br>720                                       |
| 1st ry & land gr 4s g 1947   | 105%                       | 1063                     | Albany & Susquehanna (gu) 10<br>Alleghany Corp common  | 170  | 175<br>25%<br>37<br>39            | Mahoning Coal RR   | 52<br>17  | 57<br>22<br>59  |
| 35-year 3 /s debs 1971 - M&N<br>34-year 3 /s debs 1970 - A&O   | 95 ¼<br>95 ¼<br>b 0.80     | 95%                      | 5½% pref (with \$30 warr)-10<br>5½% pref (without warr)-10<br>5½% pref (with \$40 warr)-10   | 36 1/4<br>33<br>33<br>31                                       | 39                                | Preferred 100<br>Michigan Central 100  | 1000  | 1200  |
| Eq tr 2%s ser E 1938-52-368<br>Eq tr 4%s 1938 (yr)   | b 1.50<br>b 1.75           | 1.00%                    | 2½% prior conv prefAllegheny & West (6% guar)-10   | 98<br>7616   | 40<br>102<br>77 14<br>97 12       | Preferred 50<br>Mill Creek & Minehill Navig 50   | 15  | 25  |
| Eq tr 5s 1937 (yr)M&S<br>Union RR (Penn) 1st 5s '46_M&S<br>M&S   | 116<br>116                 | 128                      | Alabama & Vicksburg.gu10 Albany & Susquehanna (gu)10 Alleghany Corp common   | 98<br>7614<br>9214<br>92                                       | 9713                              | Minehill & Schuyl Hav (gu) 50<br>Minneapolis & St Louis100<br>Minneapolis & St R & S M   | 53  | 55  |
| Union Terminal Co (Dallas)—<br>1st mtge 3 1967————————————————————————————————————   | . 98                       |                          | Atlanta & West Point   | 160<br>51<br>481/2   | 168<br>51<br>49%                  | 7% non-cum preferred 100<br>4% leased line ctfs 100  | 2 1/8<br>2 1/8  | 313   |
| Juited N J RR & Canal Co—<br>1st 41/2s Sept 1 1979M&S<br>General gold 4s 1944M&S   | 118<br>111                 | 112                      | Atlantic Coast L RR com10<br>Augusta & Savannah (guar)10   | 49<br>73<br>82<br>2614   | 49%                               | Mississippi Central 100 Mo-Kan-Texas RR com 100  | 7<br>6<br>22¼   | 61/6<br>231/6   |
| 1st 4s Sept 1 1948M&S<br>1st 41/s Feb 1 1973F&A  | 1117                       |                          | Balt & Cumberland 7% gu5 Baltimore & Ohio common10   | 26 14<br>29 14   | 261/2<br>291/2<br>41              | Missouri Pacific com 100<br>5% conv preferred 100  | 3½<br>6¼  | 23 13<br>3 53<br>6 13                                   |
| Gen 1st g 3 1/2 1951 mas<br>Utica Clin & Bing 5s 1939 J&J<br>Vandalia RR—  | 100%                       | 1023                     | Bangor & Aroostook com5<br>5% conv preferred10   | 103<br>103<br>39   | 106<br>41                         | Mobile & Birmingham—  4% non-cum preferred100  Mobile & Ohio—See Southern Ry  Morris & Essex (guar)50  | 60  | 65  |
| Cons g 4s 1955 series A. F&A<br>Series B 1957  | iii                        |                          | Beech Creek (guar N Y C)5<br>Belgian Nat Rys Co—<br>American shares partic Dref  | 86%  |                                   | Morris & Essex (guar) 50<br>Nashville & Decatur—   | 57<br>46  | 61<br>48  |
| lst guar 4½s unassented—<br>July 1914 coupon—J&J1934<br>July 1914 coupon off—J&J   | 1 25%                      |                          | Bellefonte Central<br>Boston & Alb (guar N Y C) - 10   | 129 129 14   | 130                               | Nashville & Decatur—   Original   Unstamped   Nashv Chatt & St Louis   100     National Rys of Mexico—   1st 4% non-cum pref.   100     Ozd 5% non-cum or ferred   100     New London Northern   100     New Orleans Great Northern   New Orl Texas & Mexico   100     New York Central RR   N Y Chic & St Louis com   100     6% preferred series A   100     N Y New Hayen & Guar   100     10% non-cum preferred   50     N Y Lack & West (guar   100     N Y Ontario & Western   100     N Y Ontario & Western   100     Norfolk Southern   100     Norfolk Southern   100     Norfolk Southern   100     National Research   100     Nat   | 41<br>30  | 43<br>3214  |
| July 1914 coupon offJ&J<br>1st guar 4 1/2s assented  | 1 314                      | 3¾                       | Boston & Maine common  | 0  | 12                                | National Rys of Mexico—<br>1st 4% non-cum pref100  | 5/8   | 1 34  |
| July 1914 coupon off 3& 1st guar 4 ½s assented— Cash war & scripret No. 5 or Vermont Vall 1st 4 ½s 1940 4& 0 Vicksburg Bridge & Term Collist M s f 6s 1958 4& 0 Vicksburg S f 7s 1948 4& 0 Vicksburg Shreyeopt & Pacific—10 Vicksburg Shreyeopt & Vicksburg Shreyeopt | 103                        | 105<br>60                | 1st pref 8% class B10<br>1st pref 7% class C10   | 13   | 15 2016                           | New London Northern100 New Orleans Great Northern  | 126   | 132   |
| 1st M s f 6s 1958M&s<br>Debenture s f 7s 1948M&s   | 1 18                       | 20                       | 1st pref 10% class B16% non-cum preferred1   | 0<br>0<br>38   | 75                                | New Orl Texas & Mexico100 New York Central RR*   | 17 1/8<br>36 5/8<br>47 1/2                                    | 19%<br>36%<br>49%                                       |
| Pr lien 6s '15 ext 5% '40 - M&N<br>Gen 5s May 1 1941 M&N   | 103<br>102                 |                          | 7% prior preferred10<br>Stamped—   | 0 914<br>0 1034  | 10                                | 6% preferred series A100 N Y & Harlem com (gu)50   | 78  | 130   |
| Debenture s f 7s 1948  | 99<br>103½<br>95¾          | 107<br>97                | 1st pref 5% class A10  | $ \begin{array}{cccc} 0 & 10 & 10 & 10 & 10 & 10 & 10 & 10 & $ | 12<br>15                          | N Y Lack & West (guar) 100   | 124½<br>86<br>3%  | 90  |
| Virginian Ry—<br>1st lien & ref 3 4s A 1966_M&   | 103 %                      | 1041/8                   | 1st pref 7% class O1<br>1st pref 10% class D1  | 0 12   | 201/2                             | 7% conv preferred 100<br>N Y Ontario & Western 100   | 374<br>1254<br>278  | 13<br>214   |
| Eq tr 41/28 1937-1940 (yr)   | b 1.75                     | 1.25%                    | 6% non-cum pref stamped1<br>Bost & Prov (guar Old Col)1  | 6 k 136 k  | 55                                | Norfolk Southern 100<br>Norfolk & Western Ry 100<br>Adjust 4% non-cum pref 100   | 237<br>104  | 241<br>10434  |
| 1st gold 5s 1939   | f 75                       | 89 1/8<br>81             | Canada Southern  | 553<br>123   | 127                               | No Carolina (guar Sou RR) - 100<br>Northern Cent (guar Pa RR) - 50   | 163<br>97 14<br>108   | 167   |
| 1st lien term gold 4s 1954. J&<br>Ref & gen 51/s 1975 A M&   | J f 29                     | 79 1/8<br>29 3/4         | Car Clinchfield & O com1 Common stamped1   | 00 957<br>50 51  | 100<br>98<br>531                  | North n N H (guar B & M)100<br>Northern Pacific Ry100<br>North RR of N J (guar Erie)_100   | 2734  | 112<br>27 %<br>62<br>90                                 |
| Certificates of deposit<br>Equipment trust 51/28   | b 5.00<br>b 5.00           | 30<br>4.00%<br>4.00%     | 2d pref (guar P & R)   | 51<br>33<br>10<br>18   | 53 14<br>36                       | Northern Securities Co100 North Pennsylv (gu P & R)50  | 100<br>120  | 102<br>125  |
| Equipment trust 38<br>Eq tr 4 1/8 1938-43 (yr)A&<br>Det & Chic ext 1st g 5s 41_J&  | 5 b 5.00<br>f 95           | 72%                      | Central of New Jersey  | 00 62<br>5 52  | 19<br>69<br>524                   | Ogden Mine RR (gu Cn N J) 100<br>Old Colony (gu Nì NH&H) 100   | 65  | 21<br>68  |
| Des M Div 1st g 4s 1939J& Toledo & Chic 4s g 1941M&  | S f 58                     | 91%<br>68½               | Preferred series A1<br>Chicago Burl & Quincy1  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$           | 108                               | Oswego & Syrac (gu D L & W) 50 Passaic & Del Ext100 Paterson & Hudson River  | 0 64<br>0 58<br>0 55  | 65  |
| Wabash Railway Co—<br>Ref & gen 5s 1976 ser B_F&   | f 29                       | 30                       | Chic & East Illinois common 1 6% preferred   | $\frac{21}{7}$   | 8 8 2 2                           | Pennsylvania RR  | 35%   | 37  |
| lst cons g bs 1958.  Virginlan Ry—  1st lien & ref 3 1/8 A 1966. M& Eq tr 41/8 1937-1940 (yr). J& Eq tr 5s 1938 (yr). M& Wabash Railroad Co— 1st gold 5s 1939. M&  2d gold 5s 1939. M& Deb mige 6s series B 1939. J& 1st lien term gold 4s 1954. J& Ref & gen 51/8 1975 A. M& Certificates of deposit.  Equipment trust 5/8s. Eq tr 41/8 1938-43 (yr). A& Det & Chic ext 1st g 5s 41. J& Des M Div 1st g 4s 1939. J& Toledo & Chic 4s g 1941. M& Omaha Div. 1st 3 1/8 g 1/41. A& Wabash Railway Co— Ref & gen 5 1976 ser B. F& Certificates of deposit.  Ref & gen 1/8s 1978 ser O. A& Certificates of deposit.  Ref & gen 1/8s 1978 ser O. A& Certificates of deposit.  Ref & gen 1/8s 1978 ser O. A& Certificates of deposit.  | 5 /                        | 28¾<br>30                | 7% prior preferred 16 Stamped— Common 1 1st pref 5% class A 16 1st pref 5% class B 16 1st pref 7% class B 16 1st pref 10% class B 16 1st pref 10% class B 16 1st pref 12% class B 16 1st pref 14½ % class B 16 1st pref 12½ % clas | 00 25  | 10                                | 7% conv preferred  | $\begin{array}{c c} 0 & 124 \\ 5 & 26 \end{array}$            | 128<br>101<br>303                                       |
| Certificates of deposit Ref & gen 5s 1980 ser D_A& Certificates of deposit  Certificates of deposit  Certificates of deposit   | o /                        | 30<br>757                | 4% non-cum preferred1 Chic Milw St P & Pacific   | * 13   | 17                                | 5% preferred 10<br>5% prior preferred 10   | 75  | 79  |
| Ref & gen 5s 1980 ser DA&.  Certificates of deposit  Warren 1st ref g 3½s 2000 F&.  Wash Cent 4s Mar 1948M  Washington Co Ry 1st g guar.  3½s Jan 1954 opt 1924J&.  Wash & Frankl Ry 1st 5s '39 J&.  Wash & Frankl Ry 1st 5s '39 J&.  Ist gold 4s 1945 guar F&.  Washington & Vandemere F&.  Washington & Vandemere  | 96                         |                          | Common  5% non-cum preferred  Chicago & North Western  7% non-cum preferred  Chic R I & Pacific common  177  |  | 8 35/<br>8 31/<br>4 101           | Phila & Trenton (gu Pa RR)_10  | 149<br>270<br>52  | 153<br>56<br>42   |
| 31/s Jan 1954 opt 1924J&<br>Wash & Frankl Ry 1st 5s '39 J&   | J 58<br>103½<br>106        | 1083                     |  |  | 2 43                              | Pittsburgh Bess & Lake Erie. 5 Preferred. 5  | 0 40<br>0 80  | 42<br>84<br>135   |
| 1st gold 4s 1945 guarF&<br>Washington & Vandemere—   | A 109                      |                          | 6% preferred Cin New Orl & Texas Pacific_1 Preferred Cincinnati Sandusky & Clevela   | 00 365<br>00 115   | 117                               | Pitts Cin Chic & St Llouis   | 0 166<br>0 1741<br>0 87                                       | 175   |
| Washington & Vandemere— 1st 4½s 1947——F& West Shore 1st 4s 2361——J&  | A 93<br>87                 | 95<br>8914               | Preferred Cincinnati Sandusky & Clevela  | rd 72  | 76                                | Pittsburgh & Lake Erie 5   | 0 87  | 303<br>166  |
| West Shore 1st 4s 2361J& West Virginia & Pittsburgh 1st g s f 4s 1990A& West Fruit Exp—See Gr Nor Western Maryland 4s 1952.A& 1st & ref 5½s 1977 ser AJ& Equipment trust 4½s Equipment trust 5s  | 0 92                       | 93                       | Cincinnati Sandusky & Clevela 6% non-cum preferred. Cin Union Term 5% pref. Cleve Cinc Chicago & St L. 5% non-cum preferred. Cleve & Pitts (gu Pa RR) 7% Special guar 4% Colorado & Southern. 4% 1st non-cum preferred. 4% 2d non-cum preferred. Columbus & Xenia (guar) Conno & Passumpsic pref. Consol Rys of Cuba 6% pref. Cuba RR 6% non-cum pref. Dayton & Mich com (guar) Preferred (guar C H & D) Delaware & Bound Br (guar) Delaware & Bund Br (guar) Delaware & Western. Delaware Lack & Western.   | 00 100   | 110<br>210                        | Portland & Ogdensburg10<br>Prov & Worcester (guar)10   | 0 162<br>0 23<br>0 120  | 25  |
| Western Maryland 4s 1952_A&<br>1st & ref 5½s 1977 ser AJ&  | J 107<br>b 3.00<br>b 3.00  | 107 34                   | Cleve & Pitts (gu Pa RR) 7%.   | 50 49<br>50 15   | 88 16                             | Railroad Securities Co—<br>‡4% Ill Cent stk ctf 1952100  | 0 14<br>0 29  | 143<br>32<br>39   |
| West N Y & Penna 4s 1943_A&  | 0 109                      | 2.25%<br>109             | Colorado & Southern 4% 1st non-cum preferred   | $\begin{array}{ccc} 00 & 16 \\ 00 & 16 \end{array}$            | 20 7<br>21 21 3                   | 4% non-cum 1st pref 5<br>4% non-cum 2d pref 5  | 0 37<br>0 343   | 2 35  |
| 1st M 5s 1946 series AM8   | S f 283                    | 81 293                   | Columbus & Xenia (guar)<br>Conn & Passumpsic pref  | 50 100<br>00 109   | 113                               | Rich Fred & Potom—com10  | $\begin{array}{c c} 0 & 99 \\ 0 & 110 \\ 0 & 110 \end{array}$ | 101   |
| Equipment trust 5s   | b 4.00<br>b 4.00<br>100½   | 3.00%<br>3.00%<br>4 101½ | Consol Rys of Cuba 6% pref-<br>Cuba RR 6% non-cum pref   | 00 8<br>50 40  | 137                               | 6% guaranteed 10   | 0 160<br>0 200  | 95<br>78<br>4<br>142<br>71<br>3<br>5<br>12<br>12<br>124 |
| Western Pocahontas 4½s 1945 Western Ry of Ala 4½s '58A& Wheeling & Lake Eric RR  | 0 101<br>0 94              |                          | Preferred (guar C H & D)<br>Delaware & Bound Br (guar)   | 50 195<br>00 195   | 200                               | Rome & Clint (gu D & H) 10   | 0 88<br>0 72<br>0 33  | 78  |
|  |                            | 113                      | Delaware Lack & Western  | 50 15<br>25 43   | 153<br>46                         | St Louis Bridge 1st pref10   | 00 137<br>00 68   | 142<br>71   |
| Ist consol gold 4s 1949 Mo<br>Wheeling Term 4s 1940 Fo<br>White & Black River Valley—<br>1st 5s 1980 J.<br>Wichita Falls & Sou 1st 6s '38 Jo   | A 104                      | 12                       | - Denv & Rio Gr West 0 70 Prot-  | 001  | 65                                | 6% non-cum preferred 10  | 00 2<br>00 5<br>00 11   | 17  |
|  |                            | 45                       | 5% non-cum preferred<br>Duluth South Shore & Atl   | 00 15  | 1/1 20'                           | 5% non-cum preferred1 Saratoga & Schenectady (gu)_1  | 00 118<br>1 1 1   | 124<br>1 124  |
| let of on 41/2 1941 ont M&   | N 106<br>D f 143           | 153                      | Detroit Hills & S W (guar)— Detroit & Mackinac Ry 5% non-cum preferred Duluth South Shore & Atl. 6% non-cum preferred. East Penna (guar P & R)— Emirra & W'msport (guar)— Preferred (guar Nor Cent)— Erie—Common   | 00 1<br>00 75<br>50 55   | 78<br>58                          | Pittsburgh & West Virgina— Pitts Youngs & Ashta 7% pref 10 Portland & Ogdensburg—10 Prov & Worcester (guar)—10 Railroad Securities Co— 14% non-cum 1st pref.—5 4% non-cum 2d pref.—5 4% non-cum 2d pref.—5 Rensselaer & Saratoga (guar)—10 Rich Fred & Potom—com—10 Pividend obligations—10 80 guaranteed—10 Roch & Genesse Val RR—10 Rome & Clint (gu D & H)—10 Rulland 7% preferred—10 St Louis Bridge 1st pref—11 St Louis Southwestern—11 Saratoga & Schenectady (gu)—10 Sara | 00 47   | 52<br>52  |
| Wilkes-Barre & Eastern—<br>1st guar g 5s 1942———J&<br>Wilkes-Barre & Scranton Ry—<br>1st 4 1/4s May 1 1938————————————————————————————————————   | 1013                       | 1451                     | Preferred (guar Nor Cent)  | 50 55<br>50 77<br>50 15  | 80<br>15<br>21                    | Southern Pacific Co1<br>Southern Ry common1<br>5% non-cum preferred1   | 00 43<br>00 28<br>00 40                                       | 8 28<br>40  |
| 1st 4 4s May 1 1938<br>Willamette Val Southern Ry—<br>6s 1939<br>Willmar & Sloux Falls—  | A f                        | 18                       | - Erie-Common  4% non-cum 1st preferred  4% non-cum 2d preferred  5 Kalamazoo (guar)   | 100 16<br>00 68  | 16                                | Mob & Ohio stk tr ctfs1<br>Southwestern of Ga (guar)1  | 00 50<br>00 86  | 124<br>124<br>52<br>43<br>40<br>52<br>90<br>21          |
| 18t guar g 08 1936   | D LOO                      | 104                      | 4% non-cum 2d preferred Erie & Kalamazoo (guar) Erie & Pitts (guar Pa RR) Ft Wayne & Jack pref (guar). Georgia RR & Bank Co (gu). Grost Northern Ry—   | 50 75<br>100 190   | 34 91<br>196                      | Preferred 1  | 18<br>00 105<br>00 43   | 110<br>45<br>63   |
| Ist gold 4s 1947   | 2D 102<br>2D 108           | 1 :::                    | Georgia RR & Bank Co (gu)-<br>Great Northern Ry—<br>Iron Ore Prop trust ctfs   | 18   |                                   | Troy & Gr'bush (gu N Y C)  Tunnel RR of St Louis   | 00 43<br>50 58<br>00 125                                      | 63<br>123   |
| Wilmington Ry Bdge 5s 43.A. Winston-Salem Southbound   | 80 98<br>8J 108            |                          | Green Bay & Western  | 100 50   | 34 19<br>48 48<br>64 10<br>44 3   | 4% non-cum preferred1<br>United N J RR & Canal (gu).1  | 00 121<br>00 91<br>00 242                                     | 246   |
| Winston-Salem Southbound—<br>1st gold guar 4s 1960———J<br>Winston-Salem Term 5s '66_A<br>Wisconsin Central Ry—   | kO 115                     | ==                       | 6% preferred   | 100 40   | 44<br>3                           | Utica Chen & Susq Val (gu)_1<br>Utica Clinton & Binghamton_1   | 00 87<br>00 68<br>00 95                                       | 90  |
| Wisconsin Central Ry—  Ist gen g 4s 1949————  Ist & ref 4s 1959—————  Sup & Dul Div 4s 1936————  Sup & Dul Div 4s 1936————————————————————————————————————   | &J / 21<br>1 19<br>25 / 25 | 24                       | dulf Mobile & Northern com. 6% preferred. Hudson & Manhattan. 5% n.h-cum preferred. Illinois Central. Non-cum 6% pref series A. Leased lines (guar). Stk tr ctfs—See RR Secure Internat Rys (Cent Am) con  | 100 25<br>100 40   | 18 7<br>14 22<br>44               | Vermont & Mass (guar)1<br>Vicksb Shrevep & Pac com1  | 00<br>00 85   | 134   |
| Sup & Dul Div 4s 1936M<br>Certificates of deposit  | EN / 11<br>/ 15            | 1 16                     | Leased lines (guar) Stk tr ctfs—See RR Securs  | 100 60<br>Co   |                                   | 5% non-cum preferred   | 00 85<br>00 167<br>00 119                                     | 173<br>128  |
| Oertificates of deposit  | 4-1                        |                          | Internat Rys (Gent Am) con Com vot trust ctfs  | 100 4  | 5% 47                             | Seaboard Air Line common  4-2% non-cum preferred  Southern Pacific Co  Southern Ry common  16 Southern Ry common  17 Southern Ry common  18 Maron  19 Southern Ry common  10 Mob & Ohio ak tr ctfs  11 Mob & Ohio ak tr ctfs  12 Tronesse o Central  Preferred  Texas & Pacific Ry  Tunnel RR of St Louis  12 Unica Ry  13 Unica Ry  14 Non-cum preferred  15 Unica Ohen & Susq Val (gu)  17 Utica Olinton & Binghamton  18 Vermont & Mass (guar)  19 Vermont & Mass (guar)  10 Valley RR (N Y) (guar)  10 Vermont & Mass (guar)  11 Valley RR (N Y) (guar)  12 Vermont & Mass (guar)  13 Vermont & Mass (guar)  14 West Shrevep & Pac com  15 Non-cum preferred  16 Viginian Ry common  17 Wabash Ry  18 Viguar D L & W)  West Jersey & Seashore (gu)  19 Western Maryland Ry com  10 Viginia Ry common  10 Viginia Ry common  11 Viguar D L & W)  West Jersey & Seashore (gu)  10 Western Maryland Ry com  11 Viguar D L & W)  Western Pacific RR Corp  16 Non-cum 2d pref  Western Pacific RR Corp  17 Western Pacific RR Corp  18 Viginia Ry common  19 Viginia Ry common  10 Viginia Ry common  10 Viginia Ry common  11 Viginia Ry common  12 Viginia Ry common  13 Viginia Ry common  14 Non-cum preferred  15 Non-cum preferred  16 Non-cum preferred  17 Viginia Ry common  18 Viginia Ry common  19 Viginia Ry common  10 Viginia Ry common  10 Viginia Ry common  10 Viginia Ry common  11 Viginia Ry common  12 Viginia Ry common  13 Viginia Ry common  14 Non-cum preferred  15 Viginia Ry common  16 Non-cum preferred  17 Viginia Ry common  18 Viginia Ry common  19 Viginia Ry common  10 Viginia Ry com | 00 119  | 3/4   |
| Marshfield & Seastern div<br>1951 - M.<br>Worcester & Conn Eastern R.<br>1st gold 4 1/3s 1943 - Yonkers Ry see "P U" bonds-<br>Yosemite Vall s f g 5s 1936 - J   | &J 10                      |                          | Joliet & Chic (guar O & A)<br>Kal Allegan & Gr Rap (gu)_   | 100 14<br>100 8<br>100 11                                      | 154                               | Warren N J (guar D L & W).   | 50 46<br>50 6   | 1 5 6   |
| Youmite Vall s f g 5s 1936   | &J f                       | 23                       | K C St L & Chic—Pref (gu)_<br>Kansas City Southern   | 100 1<br>100 1<br>100 2  | 2 117<br>5 14 16<br>2 12 2<br>7 7 | Western Maryland Ry com<br>134 Western Maryland Ry com<br>135 preferred  | 00 10   | 10  |
|  |                            |                          | Lackawanna RR of N J<br>Lehigh Valley  | 100 6<br>50 1<br>50 3  | 4 1 14                            | 4% non-cum 2d pref Western Pacific RR Corp 6% non-cum preferred  | 00 1<br>100   | 5%  |
|  |                            |                          | Preferred  | 50 10<br>50 4  | 3 10                              | 6% non-cum preferred Wheeling & Lake Erie Ry 51/2% cum-conv preferred  | 100 10<br>100 11  | 11  |
|  | 1.0                        | 10.00                    | II . T. T   | 1 1 1  | 1                                 | 1  |   | 1   |

<sup>\*</sup>No par value. ‡ Quotations represent dollars per \$100 face amount. b Basis. f This includes accrued interest. k Last sale. n Nominal.

# Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

|                                   | Stocks and Bonds   | Par               |  | Ask                                       | Stocks and Bonds Par   |  | Ask                  | Stocks and Bonds Par  |  | Ask                  |
|-----------------------------------|--|-------------------|--|---|--|--|----------------------|---|--|----------------------|
| Ad                                | ministered Fund 2d inc   |                   | x 17.39  | share<br>18.50                            | Fiscal Fund, Inc.—<br>Bank stock series——————————————————————————————————  | Per  | share                | Northern Securities see "RR"  | Per  | share                |
| Afi                               | iliated Fund com<br>Investors Inc v t c  | 125               | 9.11   | 10.04                                     | I Indurance stock series 100   | 0.74                                       | 3.70<br>4.07         | Oils & Industries com   | 814  | 916                  |
| •                                 | Investors Inc v t c<br>Convertible preferred<br>Warrants   | *                 | 25 1/2<br>11/16                                    | 27  |  | 12.27<br>10.18                             |                      | Oklahoma County Trust10<br>Old Colony Invest Trust-   | 814<br>214   | 314                  |
| Ak                                | Warrants<br>lred Invest Trust (Mass)<br>Deb 41/4s with com shs 19  | 67                | 54   |   | Series B   | 72   | 731/2                | Debenture 4 1/2 Feb 1 1947  | 991/2  | 101                  |
| AIC                               | hed investment Corp (C   | an)—              | 60   | 65  | Steel toolly of April 1979  Foundation Trust Shares ser A Fourth National Investors— Common with warrants Common with warrants Common ex-warrants Warrants Fundamental Investors Inc. Fundamental Trust Shares Inc. Class A Class A Class A Class B General American Investors. \$6 preferred w Warrants General Capital Corp General Investors Trust General Investors Warrants German Credit & Investment Pref allot ctf 25% ist pref Gleneagles Invest 5s June 15 194 Great Brit & Canada Invest- ment Corp 4½s 1959 A&C Group Securities, Inc. Agricultural Shares Automobile Shares Building Shares Linvesting Shares Merchandising Shares Merchandising Shares Merchandising Shares Merchandising Shares Railroad Equipment Shares Tobacco Shares Guardian Investors com \$6 1st preferred  \$6 1st preferred  | 4.60                                       | 4.90                 | Debenture 4½s Dec 15 1952*  | 100  | 1 101                |
| All                               | lance Investment com   | <b>J</b> &J       | 1 3%   | 3 1/8                                     | Common with warrants   | x 3514<br>x 3414                           | 3534                 | Overseas Securities Co* Deb 5s Nov 1 1947 M&N   | 98   | 1514                 |
| All                               | ied Int Investing Corp co  | m*                | 19 19  | 21%                                       | Warrants   | 2.05<br>22.46                              | 34¾<br>2.12<br>23.72 | Deb 5s April 1 1948A&O  | 98   | 100                  |
| An                                | 3 convertible preferred<br>ner Bankstocks Corp<br>nerican British & Continer   | ntal—             | 1.04   | 1.05                                      | Fundamental Trust Shares Inc   | 5.88                                       | 6 50                 | Deb 5s April 1 1948A&O Pacific Investing Corp Deb 5s 1948 Series AJ&J Pacific Southern Invest pref* Class A*  | 97<br>35   | 97%                  |
| •                                 | nerican British & Continer Common  6 preferred   | *                 | 363  | 5/8                                       | Class B  | 5.39<br>101/4                              | 10%                  | Pacific Southern Invest pref  | 141/2  | 16                   |
| Απ                                | Deb g 5s 1953  | F&A               | 101<br>1.12  | 1 22                                      | \$6 preferred w w  | 101 %                                      | 100 1/2              | Phoenix Sec Corp *  | 3<br>7½<br>37¼<br>.79                                    | 373                  |
| An                                | er Capital Corp A  | 10c               | 714  | 12  | General Capital Corp   | 41.15                                      | 44.25                | Plymouth Fund Inc10c  | 1014   | 1116                 |
| ì                                 | 3 preferred  | ***               | 35   | 38  | \$6 preferred  | 8113                                       | 8912                 | \$6 preferred **  | 10 ¼<br>98 ¼   | 102                  |
| An                                | erican & Continental Co  | rp                | 35<br>80 1<br>11 12<br>3 12                        | 121/2                                     | General Investors Trust  | x 6.58                                     | 7.15                 | Pub Util Sec 7% preferred*  | 101  | 18.47                |
| An                                | erican European Secur  |                   | 11172  | 1214                                      | \$6 pref (with warrants)   | 30   | 32 1/8               | Railway & Light Securities com.*  | k 15.86  | 18%                  |
|                                   |  |                   |  | 10334                                     | Pref allot ctf 25% 1st pref  | 1716                                       | 20                   | 1955A&O   | 105  |                      |
|                                   | 2 preferred  | 1                 | 30 %<br>36 %                                       | 30%                                       | Gleneagles Invest 5s June 15 1944<br>Great Brit & Canada Invest-   | 0711                                       | <b>+</b>             | Railway & Util Invest A1<br>Preferred*  | k 18   |                      |
| An                                | 3 preferred<br>er General Equities Ins_  | 1<br>25c          | 1.05<br>24 3/8                                     | 46<br>1.17                                | Group Securities, Inc—   | 871/2                                      | 881/2                | Reliance Internat Corp com A 10c<br>Preferred **  | 38   | 3                    |
| An                                | erex Holding Corp  |                   | 24 3/8   | 261/8                                     | Agricultural Shares  | 1.90<br>1.30                               | 2.06<br>1.42         | Republic Investors Fund 25c   | 13.09<br>1.35  | 13.59                |
| An                                | er Investment (Ill)  | 25                | k 35   | 22  | Building Shares  | 1.94<br>1.55                               | 2.10<br>1.56         | Reynolds Invest 5s 1948A&O<br>Common stock  | 891/2<br>11/4<br>85                                      | 91                   |
| 7                                 | % preferred  | 25                | k 26<br>k 30                                       | 28  | Food Shares  | 1.48                                       | 1.03                 | \$6 preferred   | 85°<br>50c   | 91<br>70c            |
| Ass                               | 22 preferred 122 fy preferred 33 preferred 35 preferred 36 preferred 36 preferred 36 preferred 37 preferred 38 preferred 39 preferred 30 preferred 3 | 100               | 48<br>92   | 52  | Merchandising Shares   | 1.32<br>1.65                               | 1.44                 | Royalties Management A1<br>Schoellkopf Hutton and   | 3 1/8  | 41/8                 |
| į                                 | % preferred ex-warr  | 100               | 85<br>93 ¼   | 90  | Petroleum Shares   | 1.45                                       | 1.58                 | Pomeroy Inc common10c<br>Second Nat Inv Corp.   | 3.80   | 3.90                 |
| Asi                               | ociated Stand. Oil Shs.  | 2                 | 7  | 778                                       | Railroad Equipment Shares Steel Shares Tobacco Shares Guardian Investors com \$5 1st preferred \$2 2nd preferred \$7 preferred Debenture 5s series A Huron Holding Corp Hydro Elec Sec com Incorporated Investors Independence Trust Shares Institutional Securities Ltd Bank Group Shares   | 1.94                                       | 2.10                 | Second Nat Inv Corp— Common 1 \$5 conv preferred 1 Securities Co of New Jersey— 5½ series 2 Oct 1937 5s series 3 Dec 1937 6s series 4 Nov 1942 Securities Corp General com* \$6 preferred*  | 5634   | 5714                 |
| A.                                | referred w w   | 50                | 49%  | 5113                                      | Guardian Investors com   | 12 12                                      | 1.12                 | 5½s series 2 Oct 1937   | 75   |                      |
| At                                | as Corp com  | 5                 | f 57<br>15 1/8                                     | 151/2                                     | \$3 2nd preferred  | 12   | 00                   | 6s series 4 Nov 1942  | 95<br>100  |                      |
| _ 6                               | % preferred<br>Option warrants   | 50                | 50 134<br>134<br>878                               | 50%                                       | S7 preferred   | 24<br>49½                                  | 26<br>55             | Securities Corp General com* \$6 preferred*   | 73   | 80                   |
| Ba                                | acamerica-Blair Corp<br>akers Nat Investing con  | 1<br>1*           | 312  | 978                                       | Huron Holding Corp1  | 4914<br>.50<br>714<br>23.68<br>3.09        | .83<br>8             | Selected Amer Shares Inc2½<br>Selected Industries com*  | $\begin{array}{c} x \ 13.72 \\ 2\frac{1}{4} \end{array}$ | 14.96<br>23%<br>93   |
| Bai                               | akers Sec Corp com   | 50                | 15<br>33   | 25<br>37                                  | Incorporated Investors   | 23.68<br>3.09                              | 3.19                 | \$5.50 prior stock ** Conv preferred ** 5.50 prior stock ** 5.50 pr | 90½<br>20  | 93                   |
| Bas                               | ston Fund Inc  | 10                | 4.75<br>23.73                                      | 25.38                                     | Institutional Securities Ltd—<br>Bank Group Shares   | 1.62                                       | 1.76                 | Allotment certificates  | 92   | 24 1/2<br>94 1/2     |
| Bri                               | tish Type Investors class<br>ad St. Invest Co Inc.   | A1                | 33.17  | 550                                       | Inguenno Canun Chases  | r 1 51                                     | 1.64                 | Securities Corp General com * * \$6 preferred * * Selected Amer Shares Inc 21/2 Selected Industries com * * * \$5.50 prior stock * * * * * * * * * * * * * * * * * * *  | 9416   | 9616                 |
| Bu                                | lock Fund Ltd  | i                 | 201/8  | 21 7/8                                    | Insuli Utility Invest— Deb g 5s Jan 1949——F&A Deb g 6s 1940 B with war J&J   | 1 65%<br>1 534                             | 716                  | Shenandoah Corp common1   | 214  | 9613<br>213<br>5613  |
| Ca                                | s series A 1959  | A&Q               | 9914   | 4.70                                      | Insuranshares Co of Delaware1<br>Insuranshares (Md) ctfs Inc1  |  | 71/2<br>21/4<br>47/2 | Solvay Amer Investment Corp—<br>Name changed to   | 00/2   | 0072                 |
| Ca                                | nadian Pow & Pap Invest  | Ltd-              | f 841/2  |   | International Holdings & Inv*  | 4 5/8<br>2 1/2                             | 4 7/8<br>2 7/8       | Solvay Am Corp 51/8% pf 100<br>Sovereign Invest. Inc., com10c   | 110<br>1.03  | 112<br>1.14          |
| Ca                                | tish Type Investors class ad St. Invest Co Inc llock Fund Ltd series A 1959 adian Invest. Fund, Lt adian Pow & Pap Invest Deb 5s series A 1958 pital Administration cl A 3 cum pref series A 23 cum pref series A  | 1                 | 1336   | 14 1/8                                    | Internat'  Secur Corp Amer   6   preferred   100 6 % preferred   100 1   \$3 convertible pref A   1   \$3 convertible pref A   1   \$3 convertible pref A   1   \$1 convertible pref A   \$1 convertible | 461/2                                      | 481/2                | Spanish & Gen Corp Lta—   |  | 7/                   |
|                                   | 3 cum pref series A  | 10                | 49   | 75  | Interstate Equity common1  | 55   | 2072                 | Spanish & Gen Corp Ltd— Am dep rcts ord reg. £1 Amer dep rcts ord reg. £1 Spencer Trask Fund Inc. * Standard Amer Trust Shares. 1 Standard Investing Corp com. * \$5.50 preferred w w .  Deb 5½s 1939. F&A 15 Standard Utilities Inc. * State St Investment Corp. * Sterling Securities common A. * Common B. *   | 19.61  | 20.64                |
| Cer                               | atral Nat Corp class A   | ¥                 | 42   | 45  | Investment Bond & Share—   | 01   | 05                   | Standard Amer Trust Shares1   | 3.95   | 4 15                 |
| Cer                               | ocum pret series A tery Trust tral Nat Corp class A lass B tury Shares-Trust cago Corporation lonvertible preferred fistiana Securities com monouvestible treeterment  | *                 | 24.95  | 26.83                                     | Investment Co of Amer10  | 44   | 47                   | \$5.50 preferred w w  | 2¾<br>41   | 4114                 |
| CIL                               | onvertible preferred   |                   | 43   | 4412                                      | Series C1  | z 14.68                                    | 15.58                | Standard Utilities Inc*   | .74  | 4114<br>9414<br>.80  |
| Con                               | amonwealth Investment  | 100               | 2200<br>5.25                                       | 5.62                                      | Investors Royalty 1<br>Preferred 25  | 18   | %                    | State St Investment Corp*<br>Sterling Securities common A*  | x 107<br>35/8  | 3 5%                 |
| Col                               | mmonwealth Securs comn<br>referred<br>asolidated Funds Corp cl<br>asolidated Invest Trust c  | non_* <br>100     | 37<br>8  | 39  | Series B-2   | 20.30                                      | 31.01                | \$1.20 preferred*   | 65c<br>13 3/8<br>50 1/4                                  | 13 5/8               |
| Col                               | solidated Funds Corp cl<br>solidated Invest Trust c  | om.1              | 301/2  | 10<br>321/2                               | Series B-2   Series K-1   Series K-2   Series S-2   Series S-4   Larkins Warr Trust   10   Major Shares Corp   Maryland Fund Inc   Massachusetts Investors Trust   1   | 24.07<br>18.84                             | 26.21<br>20.62       | Super Corp of Amer class A2   | 3.93   | 51                   |
| Con                               | tinental Secur Corn com  |                   | 212  | 10<br>10                                  | Series S-2   | 24.69<br>11.46                             | 27.07<br>12.70       | Class AA  | 2.62<br>4.05   |                      |
| 5                                 | % preferred. Debenture 5s May 1 194:   | 2-100             | 68   | 3<br>10<br>73<br>97                       | Larkins Warr Trust10 Major Shares Corp*  | 3  | 434                  | Class BB1   | x 7.46   |                      |
| Cor                               | tinental Shares com<br>% preferred   | *<br>100          | 15   | 16 3/8                                    | Maryland Fund Inc10c Massachusetts Investors Trust   | x 8.95<br>26.45                            | 9.80<br>28.06        | Class D3<br>Supervised Shares1  | x 7.46<br>x 7.46<br>13.34                                | 14.49                |
| Cor                               | % preferred<br>p Securs 5% notes 1935_<br>porate Trust shares old se   | M&8               | 2 83   |   | Massachusetts Investors Trust_1<br>Mutual Investment Trust_10<br>National Bond & Invest com_*  |  | 16.34<br>26          | Sterling Securities common A  | 31   | 3114<br>818<br>10313 |
|                                   |  |                   |  |   | 5% preferred ser A w w 100 Nat Bond & Share Corp* National Investors 25c   | 91<br>52                                   | 941/2                | 6% cum preferred *  | 1011/2   | 10313                |
| A                                 | A (modified)   | Iį                | 3.43   |   | National Investors25c  | 2.70<br>x 6.90                             | 2.75                 | 5s conv deb 1953J&J   | x 11512<br>x .84   | 11813                |
| Ort                               | A. A   |                   | 27<br>115  | 29  | National Investors   | 69½<br>65c                                 | 750                  | Trusteed Industry Shares25c<br>Trustee N Y Bank Shares50c<br>Trustee Stand Invest ser O1  | 1.42   | 1.57                 |
| Ort                               | m & Forster Insursh B  | 10                | 32<br>112  | 35  | National Trust Shares—   | 0.54                                       | 937                  | Trustee Stand Invest ser C1   | 1.63<br>3.00   | 1.66                 |
| Qui                               | mulative Trust Shares<br>posited Insur Shs. ser A  | 100               | x 3.29   |   | Nation Wide Securities Co25c   | 8%<br>4.19                                 | 4.29                 | Class D1 Trustee Standard Oil shares A1   | 2.95<br>7.69<br>7.24                                     | -                    |
| Del                               | eries B<br>cosited Bank Shs N Y ser  | ::: <u> </u>      | x 3.08   |   | New England Fund   | 17.93                                      | 19.28                | Union Investment common *   | 7.24<br>9<br>95  | 10¾<br>98            |
| Di                                | ersified Trustee Shares  | A1                | 2.25   |   | New Jersey Bankers Securities *  | 10c<br>3½                                  | 20c                  | United N Y Bank Shares C3*  | 95<br>314<br>1%  | 98<br>4              |
| . <u>c</u>                        | shares   | 3.50              | 4.70   |   | N Y Bank Trust Shares  | 10.68                                      | 11.54                | Trustee Standard Oll shares A. 1. Saries B  | 1 3/8<br>45c   | 1 7/8<br>750         |
| Div                               | snares<br>idend Shares   | 2.50<br>-25c      | 6.95<br>1.84                                       | 7.70<br>1.99                              | Building suppliesElectrical equipment  | $\frac{11.01}{11.56}$                      | $11.89 \\ 12.48$     | U S Elec Light & Pow tr ctf A<br>Trust ctfs series B  | 15 3/8<br>2.40   | 15 1/8<br>2.50       |
| Doi                               | nestic & Foreign Investo<br>beb 51/4s 1947   | F&A               | f 44   | 47  | Insurance stocks<br>Machinery stocks   | $10.07 \\ 12.30$                           |                      |   |  | 16.98                |
| Eas                               | tern Utilities Investing Co<br>beb 5s 1954 Ms  | 8 15              | f 45   | 50  | Railroad equipment   | 13.15<br>14.17                             | 14.19<br>15.20       | \$6 1st preferred **  | 15½<br>90¾<br>176  | 96                   |
| Ecc                               | nomic Inv Tr Ltd 5sA'571   | M&N               | 100 1  | 103                                       | Niagara Share Corp (Md)—   | 1001/                                      | 1011/                | 1st pref with warrants*   | 78<br>45%  | 85                   |
| 3                                 | TOO ON POOR  |                   | 82   | 3½<br>85                                  | B common   | 11 1/8<br>k 96                             | 11%                  | Conv preferred7   | 71 8/  | 75                   |
| Ear                               | itable Invest Tr (Mass)  | E                 | 32 541   |   |  | v AO                                       |                      | I STATUTE OF THURSDESS (SOFT)   | 9/4  | L/n                  |
| Equ                               | o conv pref with warr itable Invest Tr (Mass). ity Corp common conv preferred  |                   | 32.54<br>1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1     | 34.97<br>134                              | North American Bond Trust Otfs.  | 581/2                                      | 6234                 | Convertible preferred7  | 25%  | 3                    |
| Equ                               | resified Trustee Shares i shares shares shares dend Shares mestic & Foreign Investo beb 5½s 1947 tern Utilities Investing Or beb 5s 1954 momic Inv Tr Ltd 5sA 571 c Shareholdings Corp com 6 conv pref with warr uitable Invest Tr (Mass) tity Corp common 3 conv preferred tity Shares tity Trust Shares in America   | .10c              | 32.54<br>1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1     | 134<br>38<br>558                          | 86 cum preferred   | 58½<br>95½                                 | 62¾<br>96½           | Convertible preferred 7 Wellington Fund 1 Western Reserve Investing—  | 17.83  | 3<br>19.57           |
| Equation Equation Fide            | 6 conv pref with warr<br>itsble Invest Tr (Mass).<br>ity Corp common<br>3 conv preferred<br>ity Shares<br>ity Trust Shares in Amer<br>ilty Fund, Inc.  | 10c               | 32.54<br>1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1     | 4 35<br>28.20                             | North American Trust Shares—   | 9072                                       | 110 110 110 110      | U S & Foreign Securities com. * \$6 1st preferred U. S. & International Sec. * 1st pref with warrants Utility Equities Corp. 5 Conv preferred Utility & Industrial Corp. 5 Convertible preferred. 7 Wellington Fund. 1 Western Reserve Investing— Deb 5/s 1944. F&A   | 17.83<br>104½  | 19.57                |
| Equ<br>Equ<br>Equ<br>Fide<br>Firs | 6 conv pref with warr intable Invest Tr (Mass) lity Corp common 3 conv preferred lity Shares lity Trust Shares in Amerelity Fund, Inc.   | -10c<br>-111<br>1 | 32.54<br>1 ½<br>35<br>5 ¾<br>3.95<br>26.18<br>25 ¾ | 134<br>38<br>554<br>4 35<br>28.20<br>27 ½ | North American Trust Shares—   | 58½<br>95½<br>2.63<br>3.30<br>3.24<br>3.04 | 961/2                | Convertible preferred 7 Wellington Fund 1 Western Reserve Investing— Deb 5½s 1944 F&A   | 17.83<br>104½  | 19.57                |

No par value. Called July 1 at 102. e Ex-coupons. f Flat price. k Last sale. n Nominal. z Ex-dividend.

Public Utilities
(Includes street and electric rallways, gas, electric power, water, telegraph, telephone and bridge

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds   | Bid                               | Ask                  | Bonds  | Bid                           | Ask  | Bonds   | Bid                           | Ask               |
|---|-----------------------------------|----------------------|--|-------------------------------|--|---|-------------------------------|-------------------|
| Iriatic Electric Co (Italy)— Extls f 7s 1952— A&C a Gas Co lat M 4½s 1951—F&A abama Power 1st 5s 1946. M&S lat & ref 5s 1951— Ist & ref 5s 1956— M&N lst & ref 4½s 1967— J&D lst & ref 5s 1968— M&S abama Water Service Co— lst M 5s 1957 ser A exandria Water 5s 1953— J&J exandria Water 5s 1954— Sex 1957 ser A exandria Water 5s 1952— M&S liance Power 1st 6s 1952— M&S ton Water 5s 1956— A&O toona & Logan Val Elec Ry— lst coll 4s Jan 1 1954— J&J arrillo Gas 6s— 1939 | 76                                | 85%                  | Bonds  Atlantic City El 5s 1938 M&S Gen mtge 3 1/s 1964 J&J Atlantic City Gas 5s 1960 J&J ist lien & ref 5s 1957 J&J Atlantic City Sewerage J&J Atlantic City Sewerage J&D   | 101<br>96¾                    | 9714   | Calif Water Serv 4s B 1961 M&N<br>Calif Water & Telephone—  | 991/4                         | 101               |
| a Gas Co 1st M 4 1/2 1951 F&A<br>abama Power 1st 5s 1946 M&S  | 1001/2                            | 101 1/2              | Atlantic City Gas 5s 1960J&J<br>1st lien & ref 5s 1957J&J  | 91                            | 93   | Calif Water & Telephone—  1st mtge 5s 1965——— M&S Calumet G & E 5½s B 1960 J&J Calumet & South Chicago Ry—  1st (35% prin paid) 1927 F&A Camden & Sub Ry—See P S Corp Canada Nor Pow coll 5s '53. M&N Canadian L& P 5 '49 on '14 J&J.   | 104                           |                   |
| lst & ref 5s 1951M&N<br>lst & ref 5s 1956M&N  | 95½<br>93⅓<br>78½                 | 7014                 | Atlantic Co Wet 5e '58 ser A M&S   | 101                           | 103 1/2  | 1st (35% prin paid) 1927 F&A<br>Camden & Sub Ry—See P S Corp  | f 64                          | 67                |
| lst & ref 5s 1968M&S  | 841/2                             | 85                   | Augusta Ry & El 1st 5s 1940 J&D<br>Aurora Elgin & Chicago Elec Ry  |                               |  |   |                               | $\frac{103}{102}$ |
| lst M 5s 1957 ser A<br>exandria Water 5s 1937J&J  | 100                               | 96                   | Augusta Ry & El 1st bs 1940 Aurora Elgin & Chicago Elec Ry 1st 5s 1941 — A&O Baltimore Transit Co— Deb 4s series A 1975 — J&J Deb 5s series A 1975 — J&J Deb 5s series B 1975 — J&J Bangor Hydro Electric— 1st mtca 3&c 1966   | f 27                          | 18   | Canadian L & P 5s '49 op '14 J&J<br>Canadian Rail & Harbor—<br>Term 6 ks 1951M&S<br>Canadian Utilities Ltd—   | f 621/4                       | 64                |
| liance Power 1st 6s 1952M&S   | f 40<br>f 75<br>1051/4            |                      | Deb 5s series A 1975J&J Deb 5s series B 1975J&J  | f 32                          | 28<br>34<br>100  | 1st mtge 5s ser A 1955M&S<br>Canadian West Telep 51/2s '56J&J   | 86<br>100                     | 87<br>102         |
| toona & Logan Val Elec Ry—  | 87                                |                      |  | 1041/2                        |  | Cape & Vine'd El 4s A '65J&J<br>Capital Traction (Wash, D C)—   | 104                           | 106               |
| narillo Gas 6s1939<br>ner Commonwealths Power   | 92                                |                      | lst mige 3 % 1966  | 98                            | 100  | lst g 5s June 1, 1947J&D<br>Carolina P & L 1st 5s 1956A&O   | 93 1/8                        | 90<br>94<br>113   |
| Deb g 6s 1952 ser A   | 7 134                             | 11/2                 | 1st mtge 51/s 1954 F&A   | 104%                          | 10534  | Cent Ark Pub Serv Corp—<br>1st & coll tr 5s 1948 ser A F&A  | 95                            | 96                |
| lst coll 4s Jan 1 1954J&J narillo Gas 6s1939 ner Commonwealths Power— Deb g 6s 1952 ser AF&A Deb g 5½s 1953M&N Conv deb 6s 1940M&S n Community Power 5½s 1953 5½s Certificates of deposit 1953 ner Elec Pow deb 6s '57 M&S15 ner & Foreign Power Co—  | f 114<br>f 114<br>f 10            | 135                  | Barstow (W S) deb 6s 1942. A&O Baton Rouge Electric Co— 1st mtge 5½s 1954. J&D 1st M 5s 1959 ser B — F&A Bear Mt Hud Riv Bdge Co— 1st 7s 1953. A&O S f income 8s 1953. A&O Beauharnois L H & P 5½s 73 J&J Beauharnois L H & P 5½s 73 J&J Beauharnois Power Corp— Coll trusts f 5s 1973 w w A&O Beaver Valley Water 5s '60. M&N Bell Telephone of Canada— 1st g 5s 1955 ser A — J&D 1st g 5s 1955 ser B — J&D 1st mtge 5s 1960 ser C — M&N Bell Telep Co of Pennsylvania— 1st & ref 5s 1960 ser C — A&O Bellows Falls Hydro-Elec Corp— 1st mtge 5s 1958 ser B — J&D 1st & ref 5s 1960 ser C — A&O Bellows Falls Hydro-Elec Corp— 1st mtge 5s 1955 ser B — J&B Berlin City Elect 6½s 1951. J&D Berlin City Elect 6½s 1951. J&D Sink fund deb 6½s 1959. F&A Deb 6s Apr 1, 1955. A&O Berlin Elec Elev & Underg Rys— 1st mtge s f 6½s 1956. A&O Birmingham Elec 4½s 1968. M&S Birmingham Elec 4½s 1968 M&S | 100<br>f 50                   | 1041/2   | Canadian Rail & Harbor— Term 6 1/5 1951   | 109<br>97                     |                   |
| ner & Foreign Power Co-   | 7 20                              | 21                   | Beauharnois L H & P 51/28'73 J&J Beauharnois Power Corp  | f 102                         | 103  | Central Gas & Elec 6s 1946_M&S<br>First lien coll tr 51/4s '46_J&D  | 77                            | 98<br>78<br>7     |
| nor Elec Pow deb 6s '57 M&815 ner & Foreign Power Co- Deb g 5s 2030 M&8 ner Fuel & Pow 7s 1934 J&J ner G & E deb 5s 2028 M&N n Gas & Pow deb 3-5s '53 F&A Secured deb 3.60 6s 1953 J&D n Pow & L deb 6s 2016 M&S ner Rys Corp coll 4/5s '53 A&O Debenture 4/5s 1963 A&O ner States Public Serv- 1st 15/5s 1948 ser A M&N Deb 6s 1938 J&D ner Telep & Teleg- Deb 5/5s Nov 1 1943 M&N Conv deb 4/5s 1939 J&D  | 7658<br>f 934                     | 7714                 | Coll trust s f 5s 1973 w wA&O<br>Beaver Valley Water 5s '60_M&N  | f 61<br>101%                  | 103  | Central Georgia Pow 5s '38_M&N<br>Central German Pow 6s '34_J&D   | f 22 1/2                      | :                 |
| ner G & E deb 5s 2028 M&N<br>n Gas & Pow deb 3-5s '53_F&A   | 107 1/8<br>f 41 1/2               | 107 3/8<br>43<br>46  | Bell Telephone of Canada—<br>1st g 5s 1955 ser A   | 112¾<br>119¼                  | 114  | 1st & ref 5s 1941J&D  | 113 ½<br>105                  | 10                |
| Secured deb 3.60-6s 1953J&D<br>n Pow & L deb 6s 2016M&S   | f 45<br>861/2<br>611/2            | 871/2                | lst g 5s 1957 ser BM&N   | 119%                          | 122  | Cent Ills Elec & Gas Co—  | 99%                           | 10                |
| Debenture 41/28 1963A&O   | 44                                | 63<br>46             | 1st & ref 5s 1948 ser BJ&J   | 117 1<br>124 1/4              | 118¼<br>126¾   | Cent Illinois Light 3 1/28 '66 _ A&O<br>Central Illinois Public Service—  | 103                           | 10                |
| 1st 1 5 1/2s 1948 ser AM&N<br>Deb 6s 1938 J&D   | f 80<br>f 17                      | 82<br>19             | Bellows Falls Hydro-Elec Corp—<br>1st mtge 5s 1958———A&C   | 1021/2                        | 103  | 1st & ref 5s 1956 ser EM&N<br>1st mtge 41/s 1967 ser FJ&D   | 103<br>96 1/8                 | 10                |
| ner Telep & Teleg—<br>Deb 5 1/28 Nov 1 1943M&N  | 112½<br>104¼                      | 112%                 | Bergen Turnpike 5s 1951J&J<br>Berkshire St Ry 1st 6s '37J&D  | f 40                          | 85   | 1st & ref 5s 1968 ser G M&N<br>1st & ref 41/s 1981 ser H J&D  | 100 1/8<br>95                 | 10<br>9<br>9      |
| Conv deb 41/s 1939J&J<br>25-year deb 31/s 1961A&O   | 1041/4                            | 104 %                | Berlin City Elect 61/s 1951 - J&L<br>Sink fund deb 61/s 1959 - F&A   | 1 24 %<br>1 24 %              | 27<br>27   | Central Indiana Power Co—   | 91<br>86¼                     | 0.00              |
| Deb 5½s Nov 1 1943 M&R Conv deb 4½s 1939 J&J 25-year deb 3½s 1961 A&O 30-year deb 3½s 1966 J&D nerican Toll Bridge— 5½s ser A, B & O 1937-38 .F&A 5½s serles D . 1945 F&A ner Utilities 1st 6s 1945 J&D Deb 6½s 1941 M&R ner Water Works & Electric—  | 981/4                             | 98 5/8               | Berlin Elec Elev & Underg Rys—   | f 24                          | 1.479  | Cent Iowa Telep 51/48 A 1947_J&J  | 100½<br>166¼                  | 10<br>10          |
| 5 1/28 series D, 1945F&A  | 101 16                            | 103                  | Binghamton (N Y) Gas Works   | 1011/2                        | n jela s   | 1st & gen 4s ser G 1960A&O  | 102                           | 10                |
| Deb 6 %s 1941M&N  | f 43<br>f 45<br>74                | 76                   | Birmingham Elec 41/28 1968 M&S<br>Birmingham Gas 1st 58 '59 M&N  | 83<br>68¼                     | 85<br>70   | Cent Ohio L & Plst 5s 1950_A&O<br>Cent Pow 1st 5s 1957, ser D_J&J   | 98<br>77½<br>91¾              | 7                 |
| Dob 0- 1075 A M&N   | 1051/                             | 106                  | 6% notes extended 1938_A&O<br>Birmingham Water Works Co—   | 65                            | 72   | Cent Pow & Lt 1st 5s 1956. F&A<br>Cent Pub Serv Corp  | 91%                           | ġ                 |
| Deb 5s 1975 ser BJ&D<br>a&Pot R RR—See WashRy&E   | 9734                              | 981/2                | 1st m 5 1 1954 ser A A&O<br>1st m 5s 1954 ser B J&D  | 102 1/2<br>100 1/2<br>103 1/2 | 10372  | Cent Public Util. (ws) inc5 1/8 1952  | f 6 53%                       |                   |
| Deb 5s 1975 ser B   | 73                                | 52                   | Birmingham Elec 41/s 1968, M&X<br>Birmingham Gas 1st 5 '5'9 M&N<br>6% notes extended 1938. A&O<br>Birmingham Water Works Co-<br>1st m 51/s 1954 ser B.—A&O<br>1st m 15/s 1954 ser B.—J&D<br>1st mtge 5s 1957 ser C.—F&A<br>Blackstone Val G & E 5s '39. J&A<br>M& coll tr 4s ser C '65. M&N<br>Bleecker St&Fulfy—See NY Rys<br>Bloomington Dec & Champagne,<br>1st & ref 5s 1940   | 1041/2                        | 1083   | 1st coll inc 3-5s 1950M&S   | f 60                          | 6                 |
| droscoggin W Pow 6s '45_F&A   | f 51                              | 53                   | Bleecker St&FulFy-See NY Rys   |                               |  | Central States Elec Corp— Conv deb 5s 1948  | 47<br>48¼                     | 4                 |
| molochian Dower 5g 1041 T&T   | 10012                             | 106½<br>112          | 1st & ref 5s 1940M&N<br>Blue Lakes Water 6s '38M&S   | 103                           | 981/2  | Cent States Pow & Lt Corp—<br>1st M & 1st lien 51/s 1953_J&J  | 5414                          | 5                 |
| Deb gold 6s 2024J&J<br>dmore St Ry—See Phila Co   | 1111/4                            | 112<br>112           | Bolivian Power 8s ser A '45.A&C<br>Boston Elev Ry 41/2s 1937A&C  | 101<br>100½                   |  | Debenture 5s 1944J&J<br>Cent States Utilities 6s 1938_J&J   | f 15                          | 1                 |
| Deb gold 6s 2024 J&J dmore St Ry—See Phila Co izona Ed 1st 5s 1948 J&J ist 6s 1945 A&C income 5s 1960 J&A   | 80<br>851/2<br>f 32               | 81½<br>87            | Deb g 41/s Nov 1, 1941M&N<br>Deb g 5s Dec 1942J&L  | 105<br>108<br>120             |  | 1st mtge 31/2s ser B 1966F&A  | 97                            |                   |
| Income 6s 1960A&C   | f 34<br>100                       | 34<br>36<br>101      | Bloomington Dec & Chambagne 1st & ref 5s 1940 Blue Lakes Water 6s 38. M&S Bolivian Power 8s ser A '45. A&C Boston Elev Ry 4 ½ s 1937. A&C Deb g 4 ½ s Nov 1, 1941. M&N Deb g 5s Dec 1942. J&D West End 8t 5s 1944. M&S Brandenburg (Germany) El Pr Extl 1st s f 6s 1953. J&S British Col Tel 5s 1960. J&L 1st 4½ series B 1961. J&L Broad River Power Co 1st & ref 5s 1954 ser A. M&S Bway & 7th Ave—See N Y Rys Bklyn Borough Gas 5s 1967. F&A   | 108                           |  | Central West Public Service Co- 1st I coll 5½ 1956 ser A. M&N 5½ s series B 1956  | f 68½<br>f 69                 | 2                 |
| Income 6s 1960  | 97<br>f 11                        | 99                   | Extl 1st s f 6s 1953   | 108                           | 109  | 5s series C 1933J&D<br>Charleston Cons Ry Gas & El  | f 69                          |                   |
| k Louisiana Gas 4s 1951 _ J&J<br>k & Mo Pow 1st 6s 1953 _ J&.   | 10034                             | 101<br>901/2         | British Col Tel 5s 1960 J&I<br>1st 4 1/4s series B 1961 J&D  | 106                           | 105  | Consol gold 5s 1999 M&S<br>Charleston Transit Co—   | 107                           | 10                |
| Kansas El & Wat bs 1944. F&A k Louislana Gas 4s 1951. J&A k & Mo Pow 1st 6s 1953. J&A beb 64s 1935. M&N lst s f 7s 1953. J&A kansas P & L 1st 5s 1955. A&C k West Gas 1st 5s w w '39. J&A shtabula Water 5s 1958. A&C soc Elect 44s 1953. J&A   | f 53<br>f 89                      | 55<br>901⁄2          | Broad River Power Co—<br>1st & ref 5s 1954 ser AM&S  | 88                            | 91   | Gen & adj 5s 1942M&S  | f 50<br>83                    |                   |
| k West Gas 1st 5s W w '39_J&.   | 93 ½<br>90<br>101 ½               | 94<br>92             | Bway & 7th Ave—See N Y Rys<br>Bklyn Borough Gas 5s 1967. F&A   | 104                           | 8476   | 1 at & rot a 5e 1056 on '16 M&N   | 83 1                          |                   |
| ssoc Elect 44's 1953J&. 5s Jan 1 1961J&. ssociated Gas & Elec Co—   | 5018                              | 56                   | Consol mtga 3 1/s 1966 M&N   | 991                           | 100  | Chatt Kys 1st cons 58 50 mc N   | 106                           |                   |
| sociated Gas & Elec Co—<br>Conv deb 5 1/8 1977F&A   | 54                                | 551/2                | Biclyn-Manhattan   | 8614                          | 8634   | Chester Water Service Co—  1st 4½s 1958 series A.— M&S  Chic Aurora & Elgin RR—  1st & ref 6s 1951 — J&J  Chicago City & Connecting Ry  Coll tr s f g 5s Jan 1, 1927 A&C  Certificates of deposit   | 102                           | 1(                |
| sociated Gas & Elec Co— Conv deb 5 1/8 1977 F&A Conv deb 5 1965 M&N Conv deb 5 1965 F&A Conv deb 4 1/8 1949 J& Conv deb 4 1/8 1948 M&N Cons ref deb 5 1968 A&C Cons ref deb 4 1/8 1958 M&N Conv invest cifs 5 1/48 M&N M&N  | 43<br>47                          | 46<br>471/2<br>441/8 | Coll trust 3s 1938 M&N<br>Coll trust 3s 1939 M&N   | 100 %<br>98 %<br>99 %         |  | Chic Aurora & Elgin RR—<br>1st & ref 6s 1951J&J   | 1 51/2                        |                   |
| Conv deb 4 1/2 1949 J&.<br>Conv deb 4 1/2 1948 M&s  | 441/2                             | 44 1/8               | Coll trust 3s 1940   | 99%                           |  | Coll tr s f g 5s Jan 1, 1927_A&C  | f 13½<br>f 13½                |                   |
| Cons ref deb 4 1/s 1958M&N  | 45 1 43 73 53 45 44 44            | 4614                 | Coll trust ser 3 3/4 s 1942M&N   | 93                            | 95   | Chicago City Ry—  1st 5s (15% paid) 1927F&A  Certificates of deposit  | f 621/2                       |                   |
| Conv invest ctfs 5½s M&N<br>8 f inc deb 5½s A 1983 F&A<br>8 f inc deb 58 B 1983 M&S<br>8 f inc deb 4½s C 1983 M&S<br>8 f inc deb 4s D 1983 M&S  | 53                                | 75<br>58<br>48       | Coll trust ser 3 3/4 s 1945M&N   | 93                            |  | Certificates of deposit   | f 62½                         | 1.74              |
| 8 f inc deb 4 1/3 C 1983M&8<br>8 f inc deb 4s D 1983M&8   | 38<br>38                          | 48<br>47<br>42<br>59 | Coll trust ser 3 %s 1947M&N<br>Coll trust ser 3 %s 1948M&N   | 921/2                         | . 90   | Chic Dist Elec Generating— 1st M 4½s 1970———M&S 1st 6s series B 1961———M&N  | 105¼<br>104%                  | 10                |
| 8 f inc deb 5 ¼-6 ¼s A 1986 F&A<br>8 f inc deb 5-6s B 1986M&  | 57<br>48½<br>47                   | 59<br>50½            | Coll trust ser 3 3/s 1949 M&1<br>Coll trust ser 3 3/s 1950 M&1   | i                             | 90<br>86<br>86   | Ohic Gas L&O see Peoples G L&C  | 4 3 7                         | Ĵγ                |
| 8 f inc deb 4s D 1983 M&S 8 f inc deb 5½-6½ 8 A 1986 F&A 8 f inc deb 5½-6½ 8 A 1986 M&S 8 f inc deb 4½-5½ 9 C 86. M&S 8 f inc deb 4½-5½ 9 C 86. M&S 8 f inc deb 4½-5½ 9 C 86. M&S 8 ciated Gas & Elec Corp— 8-year 8% w w 1940 M&S 80 ex-warrants 1940 M&S 60 ex-warrants 1940 M&S Conv deb 5½ 1973 F&A Conv deb 5½ 1973 J&I Conv deb 4s 1973 J&I Conv deb 4s 1973 J&I Conv deb 4s 1973 M&S Income deb 4½ 1978 F&A  | 391/2                             | 49<br>41½            | Brooklyn City & Newtown RR-  | ;<br>;                        | 83   | Chic North Shore & Milw RR—  1st mage gold 5s 1936 — J&J  1st & ref 6s 1955 ser A — J&,  1st & ref 51/s 1956 — A&C  Chicago Railways Co—  1st 5s 1927 stpd as to 25% pl  red and pay Aug 1, 1933 — F&A  Certificates of deposit — Cons M 5s ser A Feb 27 — A&C  Certificates of deposit — Cortificates — | 7 31/2                        |                   |
| 8-year 8% ww 1940   | 97<br>97<br>84<br>73½<br>67<br>65 | 99<br>99             | 5s 1939 Brooklyn Queens Co & Sub— lst mg 5s 1941 (stpd) — J& lst cno 5s July '41 (stp) — M& lst cno 5s July '41 (stp) — M& Bklyn Un Elev 5s 1950 — F& Kings Co El 1st 4s 1949 — F& Nassau Elec 1st g 4s 1951 — J& Bklyn Un Elev—See Bklyn Queen Bklyn Un Gas 1st cons5eg '45M& lst lien & ref 6s '47 ser A — M& lst lien & ref 6s ser B 1957 M& lst lien & ref 5s ser B 1957 M&  | j                             | 89   | Chicago Railways Co—<br>1st 5s 1927 stpd as to 25% p  |                               |                   |
| Conv deb 5 1973 F&A<br>Conv deb 5 1973 J&I  | 84<br>73½                         | 86<br>75½            | 1st con 5s July '41 (stp)M&l<br>Bklyn Un Elev 5s 1950F&  | 99                            | 100  | red and pay Aug 1, 1933 F&A   | f 63 ¼                        |                   |
| Conv deb 41/2s 1973J&1<br>Conv deb 4s 1973M&s   | 67                                | 69<br>67             | Kings Co El 1st 4s 1949F&<br>Nassau Elec 1st g 4s 1951J&   | 36                            | 99 ¼<br>38 ⅓   | Cons M 5s ser A Feb 27 A&C<br>Certificates of deposit<br>Series B Feb, 1927J&L  | f 63 14<br>f 18 14<br>f 18 14 | i h               |
| Income deb 4 1978 A&C   | 42½<br>37<br>33¾<br>32½           | 4314<br>3734         | Bklyn Un Elev—See Bklyn Queen<br>Bklyn Un Gas 1st cons5sg'45M&l  | 1111/                         | 11234  | Certificates of deposit   | -11 024                       |                   |
| Income deb 3 1/2 1978M&S  | 321/2                             | 33 1/2               | 1st lien & ref 5s ser B 1957 M&I   | 1027                          | 115<br>103 ½<br>90   | Certificates of depositAdi inc 4s Feb 1927 optMay   | 1 11                          |                   |
| lst lien 5s 1947 ser AJ&.<br>Deb 6s series A 1958M&N  | 69<br>63                          | 71<br>65             | Buff Gen Elec 1st 5s 1939F&.<br>1st ref 5s April 1, 1939J&   | * 105                         |  | Certificates of deposit<br>Chicago Rapid Transit Co—  | f 5                           |                   |
| Income deb 4% 1978 — A&C<br>Income deb 3 4% 1978 — A&C<br>Income deb 3 3/4 1978 — M&N<br>Income deb 3 3/4 1978 — M&N<br>Isociated Pub Utilities Corp—<br>Ist lien 5s 1947 ser A. — J&:<br>Deb 6s series A 1958 — M&N<br>Isociated Telep Co Ltd—<br>1st M 4s series B 1965 — J&:<br>Isociated Telep & Teleg Co—<br>Deb 5 1/4 1955 ser A M&N  | 1041/2                            | 1051/2               | Gen & ref 5s 1956 ser AF&.<br>Gen & ref 4½s 1981F&.  | 103 1                         | 103 34<br>110  | 1st & ref 6 1/2s 1944J&   | 1 74                          | 13.0              |
| Deb 51/s 1955 ser AM&N<br>soc Telep Util deb 5s 1942A&C   | 801/2                             | 81                   | Buffalo Niagara Electric—<br>Gen & ref M 3 ½s ser C '67J&1   | 1023                          |  | Certificates of deposit   | 7 714                         |                   |
| Conv deb 6s 1941 M&S  | 1 34                              | 36<br>36<br>351      | lst lien & ref 6s '47 ser A. M&L<br>lst lien & ref 5s ser B 1957 M&L<br>Deb 5s 1950  | 3                             |  | Pur mon 4-5s Feb '27 opt J&. Certificates of deposit  | 1 1/2                         |                   |
| Certificates of depositConv deb 51/s 1944 ser C_M&N   | 7 33 1/2                          | 35½<br>35½<br>36     | Buff & Niag Falls El L & Power-<br>1st gold 5s 1942  | A 110                         |  | 1st cum inc 5s 1937J&.<br>Chippewa Power 6s 1947J&L   | f 11<br>104                   | 1                 |
| Certificates of deposit  Conv deb 5 1/2 s 1944 ser C. M&N  Certificates of deposit  2-yr 6% notes 1933  A&C   | 7 34<br>7 34<br>7 116             | 36                   | Buffalo Traction See<br>Buffalo & Lockport Interns   | t Ry.                         | 1  | Cincinnati Gas & Electric—<br>1st mtge 3 1/2 1966F&   | 99%                           | 1                 |
|   |                                   |                      | Burlington (Vt) G L 5s 1955. J&<br>Butler Water 5s 1957 AA&  | 113 <sup>1</sup><br>0 105     | A STATE OF THE STA | 1st mtge 3 ½s 1966  | 1023%                         | 1 4 6             |
| thens (Ga) Ry & Electric—<br>1st & ref s f g 5s 1950J&.<br>1 Cons St RR—See Ga Ry & E   | 105                               |                      | Butte El & P 1st s f 5s 1951J&<br>Calgary Power 1st 5s 1960A&  | 0 115<br>963                  | 117  | 1st ref 6s 1947 series AJ&c<br>  Cincinnati Street Ry—<br>  1st m 5½s ser A 1952A&c<br>  1st 6s 1955 ser BA&c   | 102                           | 1                 |
| tlanta Gas L 5s g 1947J&I<br>Gen mtge 4½s 1955M&i<br>tlanta Nor Ry—See Ga Ry & E<br>tlanta Wat El & Pr 5s 1943 J&   | 109                               | 111<br>99½           | I Trail & rof a 50 '37 on of M&  | 95<br>N 1013                  | 1053   | 1st 6s 1955 ser BA&C  | 97                            | 1                 |
| THE TOTAL TOTAL TOTAL TOTAL CONTROL OF THE  | 1041/2                            | 10 7 40              | California-Oregon Power— Deb gold 5 %s 1942A& 1st mtge 4s 1966A&   | 1017                          |  |   | Jan 11                        |                   |
| tlanta Wat El & Pr 5s 1943 J&<br>tl Beach Bridge 6 1/2s 1942  | 101 1                             |                      | Deb gold 51/s 1942 A&  | 0 973<br>0 923                | 99 3   |   | Also No.                      | 1 . 3             |

\*Called July 1 15 105. b Basis, f This price includes accrued interest. k Last sale. n Nominal.

| Bonds  | Bid                  | Ask                     | Bonds  | Bid                        | Ask                  | d income and defaulted bonds nth preceding the date of issue  Bonds  | Bid                          | Ask                              |
|--|----------------------|-------------------------|--|----------------------------|----------------------|--|------------------------------|----------------------------------|
| tics Serv deb 5s Jan '66M&S Deb g 5s Apr 1958A&O Deb g 5s 1963M&N Deb 5s 1969  | 68<br>67<br>6614     | 70<br>671/2<br>67       | County Gas of Dallas 5s '46 A&O<br>County Gas (N,J) 5s Jan 1, 1952.<br>Crescent Public Service Co—   | 104                        | 106<br>90¾           | El Paso Nat Gas—<br>1st mtge 4 ½s ser A 1951 _ J&D<br>Conv deb 4 ½s 1946 J&D<br>Empire District Elec Co—   | 103¾<br>130                  | 132                              |
| ties Service Gas Co  | 66%                  | 67½<br>67½              | Coll inc 6s B Oct 1, 1954J&D<br>Cuban Telep conv 5s 1951J&D<br>1st lien & ref 7½s 1941M&S<br>Cumberland Co (Me) Pow & Lt   | f 46<br>91<br>100          | 48<br>93<br>102      | 11 18t & ref m 5g 1952 M&S   | 92                           | 93                               |
| ties Service Gas Pipe Line Co—   | 99 1/8               | 100                     |  |                            | 961/2                | Gen & ref 6s ser A 1952J&D<br>Empire Gas & Elec and Empire   | 106<br>102                   | 108                              |
| lst M 6s 1943 J&J<br>lies Service Power & Light—<br>Deb 51/4s 1952 M&N<br>Deb 51/4s 1940   | 63 1/2 63 3/4        | 6414                    | Cumberland Valley Telephone—<br>1st mtge 5s 1966————J&J  | 1003/2                     |                      | Ercole Marelli El Mfg Co (Italy)  1st s f 6 1/2 s 1953 with war M&N  | 721/2                        | 102)<br>73                       |
| Deb 5/38 1952 M&N Deb 5/38 1949 J&D Deb 5/38 1949 J&D Deb 5/38 1949 J&D Deb 5/38 1949 J&D Deb 5/38 1952 M&N Deb 5/38 1949 M&N Deb 5/38 194 | 1003/2               | 102                     | Dallas Gas 1st 6s 1941A&O<br>Dallas Pow & Lt 6s 1949J&J  | * 104<br>*                 | ===                  | Erie Co Electric 6s 1959J&J<br>Erie Rys—1st 6s 1954A&O   | 110<br>129<br>f 24           | 26                               |
| lizens Water (Scottdale)—  Ist 5s series A 1953——J&J  Izens Water (Washington, Pa)   | f 34<br>77           | 35½<br>82               | Cumberland Gas 6s w-s 1948M&N Cumberland Valley Telephone— 1st mige 5s 1966——J&J General 5s 1966——J&J General 5s 1966——A&O Dallas Gas 1st 6s 1941——A&O Dallas Pow & Lt 6s 1949——J&J 1st g 7½s 1949 ser B——J&J 1st gold 5½s 1954 ser D—J&J 1st gold 5½s 1954 ser D—J&J 1st mige 3½s 1967——F&A Dallas Ry & Ter 1st 6s 1951—J&J Danbury & Beth Gas 6s 1948 F&A Danville Tr & Pow 1st 5s '41 _J&J Darby Med & Ches Ry—See Phila Davenport Water 5s 1961—J&J Dayton Power & Light— 1st & ref M 3½s 1960——A&O Dels ware Elec Power Co— Deb 5½s 1959——J&J D&J J&J Dels ware Elec Power Co— Deb 5½s 1959——J&J J&J D&J J&J DASD DASD J&J DASD DASD DASD DASD DASD DASD DASD DAS | a                          |                      | Empire Gas & Electric Co- Gen & ref 6s ser A 1952 _ J&D Empire Gas & Elec and Empire Coke ft 1st & ref 5s 41 opt M&S Ercole Marelli El Mfg Oo (Italy) 1st s f 6 ½s 1953 with war M&N Equit G & E Utica 5s 1942 _ A&O Erie Co Electric 6s 1959 J&J Erie Rys—1st 6s 1954 A&O Erie Lég 1st m 5s 1967 A&O Erie & Suburban Ry 5s Fall River Elec Lt 5s 1945 _ J&J Federal Light & Traction— 1st 5s (Amer series) 1942 _ M&S 1st 5s (Internat ser) 1942 _ M&S Stamped _ M&S Stamped _ M&S Stamped _ M&S  | 105<br>f 24<br>106½          | 28                               |
| 58 A 1951  | 102<br>103           | 103<br>104              | Dallas Ry & Ter 1st 6s 1951 J&J<br>Danbury & Beth Gas 6s 1948 F&A  | 72½<br>105                 | 102½<br>74<br>107    | Ist 5s (Amer series) 1942_M&S<br>1st 5s (Internat ser) 1942_M&S  | 102                          | 1023                             |
| 58 1951<br>5½ S A 1951<br>5½ G A 1951<br>5½ G A 1951<br>5½ G A 1951<br>7½ J Light & Traction (Sedalia,<br>Mo) 1st s f 5s 1952<br>7½ & Sub PS—See Un Rysof St L   | 74<br>75             | 80                      | Danville Tr & Pow 1st 5s 41_J&J<br>Darby Med & Ches Ry—See Phila<br>Davenport Water 5s 1961J&J   | R Tr<br>1051/8             |                      | Stamped M&S<br>1st lien g 6s 1942 stpd. M&S<br>Debenture 6s 1954 ser B J&D<br>Fed'l Pow & Lt 6s Nov 1, 1965  | 57                           | 1007<br>1031<br>963              |
| y & Sub Ry—See Wash Ry & El  | 4.04                 |                         | Dawson Ry & Coal 5s 1951J&J<br>Dayton Power & Light—<br>1st & ref M 31/s 1960A&O   | 106                        | 104                  | Fed'l Pow & Lt 6s Nov 1, 1965<br>Federal St & Pleasant Valley<br>Passenger Ry 5s 1942  | f 25<br>35                   | 38                               |
| s 1941. J&D  y Water (Chattanooga)  st M 5s 1954 J&D  st M 5s 1957 series C M&N  rksbury-Columbus  | 101                  |                         | Delaware Elec Power Co—<br>Deb 5½s 1959———J&J<br>Delaware Power & Light Co—  | 1021/4                     | 103                  | Federal St & Pleasant Valley Passenger Ry 5s 1942 Federal Water Service Corp— Conv deb 5½s 1954 Federated Utilities Inc—   | 701/2                        | 713                              |
| hort Route Biles 81/2 150 TED  | 105<br>f 28          |                         | Deb 5½8 1959 J&J Delaware Power & Light Co- lat M 4½s 1971 J&J lst mtge g 4½s 1969 J&J lst mtge g 4½s 1969 J&J let mtge g 4½s 1969 J&J let mtge g 4½s 1969 M&N Delaware Vall Util 6s 1952 M&N Denv Gas & El 1st g 5s '49 M&N lst & ref 5s 1951 M&N   | 105¾<br>102¼<br>105½       | 107<br>104           | lst lien col tr 5½s 1957M&S  | 75<br>85¾                    | 76<br>863                        |
| Sen mtge 3 4s July 1, '65_J&J  | 108                  | 1081/2                  | Delaware Vall Util 6s 1952_M&N<br>Deny Gas & El 1st g 5s '49_M&N<br>1st & ref 5g 1951  | 64<br>108½<br>107¼         | 66                   | Ist mige 4s series C 1966_J&D Sinking fund debs 5s 1946_J&D Florida Pow & Lt 1st 5s '54_J&J Florida Public Service Co— Lst 4s series C 1955J&J Florida Telep 1st 6s 1945_A&O Fontana Un Wat 6s 1935_J&J Fruit Growers Express—   | 94<br>87¾                    | 95<br>883                        |
| Jen mige 3 %s July 1, '65 J&J<br>Jen Bouthw Ry & Light—<br>Jen & con 5s 1954 M&S<br>nton (Ls) W W 1st 5s 1939F&A<br>ast Cos Gas & Elec—<br>St 5 f 4s spries B 1065 M&S   | f 3                  |                         | Stamped as to Pa tax   | 107 881/2                  | 90                   | 1st 4s series C 1955J&J<br>Florida Telep 1st 6s 1945_A&O   | 75<br>92<br>100              | 77<br>94<br>102                  |
| ast Cos Gas & Elec— sts f 4s series B 1965M&8 lonial Util 5 ½s June 1, 1958 lorado Cent Pov 5 ½s 46.1&D lorado Power lat 5s 53M&N lumbia Gas & Elec Corp loe g 5s 1952   | 105<br>54<br>98      | 107<br>57<br>102        | Gen & ref 5s 1950 ser A. J&J<br>1st cons mtge 6s 1943A&O<br>Des Moines Gas Co—   | 100                        | 102                  | Fruit Growers' Express— Equip trust 51/2s to 1938———   | b 1.75                       | Copyright                        |
| orado Power 1st 5s '53M&N<br>lumbia Gas & Elec Corp—   | 106                  | 108                     | Des Moines Gas Co—  Ist mtge 5s 1956 M&S  Des Moines Ry 1st nc 5s Jan 1 '55.  Detroit & Canada Tunnel—  Ist mtge 5 f 6s 1953 M&N   | f 29                       | 30                   | Equip trust 51/28 to 1938F&A<br>Equip trust 41/28 to 1941F&A<br>Equip trust 41/28 to 1943M&S<br>Equip trust 48 to 1946M&S  | b 2.40<br>b 2.60             | 1.259<br>1.609<br>1.659<br>2.009 |
| Deb g 5s 1952 &&O 15<br>Deb 5s Jan 15, 1961 J&J 15   | 91<br>96             | 98 1/8<br>101<br>97     | Certificates of deposit  Convs f deb 6 1/2s 1948M&N  Certificates of deposit   | 1 31/2                     | 414                  | Equip trust 4 4s to 1943M&S Equip trust 4s to 1946M&S Galveston-Houston Elec Ry— 1st M s f g 5s 1954 optA&O Gandy Bridge (Tampa) 1st mtge s f 54s 1957A&O Gary Elec & Gas Co— 1st lien coll 5s x x 1944  | f 67                         |                                  |
| 1/28 stamped 1953A&O<br>lumbus Dela & Marion Elec Co   | f 7                  | 10                      | Certificates of deposit  | 7812                       | 79 1/2               | lst mtge s f 5 1/s 1957A&O<br>Gary Elec & Gas Oo—<br>1st lien coll 5s x-w 1944J&J  |                              | 97                               |
| 3 % stamped 1953A&Ö<br>lumbus Dela & Marion Elec Co<br>st & ref 5s July 1937J&J<br>st & ref 6s (stmpd) 1937.J&J<br>lumbus (Ga) Elec & Power—<br>st & ref 6s 1947 ser AJ&D<br>st & ref 5s 1945 ser BM&N<br>lumbus Ry Pow & Light—   | z 100<br>z 100       | ===                     |  | 106 %<br>103 %             | 106½<br>104          | 1st filen coll 5s x-w 1944J&J 5s with warrants 1944J&J Gary Rys Co 61/s ser A 1945 F&A Gary Street Ry 1st 5s 1937A&O Gas Co of New Mex 61/s 44 M&S Gas & El of Bergen Co 5s 49J&D Gen 5s Nov 1, 1954   | 110<br>f 41½<br>f 40½        | ==                               |
| st & ref 6s 1947 ser AJ&D<br>st & ref 5s 1954 ser BM&N<br>lumbus Ry Pow & Light—   | 106 1/2              | ====                    | Gen & ref 4 ks 1961 ser D F&A<br>Gen & ref 5s ser E 1952 A&O   | 114 %<br>106 %<br>108 ½    | 115¼<br>107<br>109   | Gas Co of New Mex 6 4s '44 M&S<br>Gas & El of Bergen Co 5s '49 J&D<br>Gen 5s Nov 1 1954 M&N  | 117                          | 92                               |
| st mtge & coll tr 4s 1965 M&N  | 109                  | 1051/4                  | Gen & ref M 3 1/3 s ser G '66M&S<br>Detroit International Bridge—<br>1st mtge s f 6 4/8 1952 F&A   | 102¾<br>f 6¼               | 103½<br>7¼           | Gatineau Pow 1st 5s 1956J&D Debenture gold 6s 1941.J&D 15 Deb 6s 1941 series BA&O  | 117½<br>100¾<br>101⅓<br>101⅓ | 101<br>102<br>101                |
| st M col 5s 1954 ser B J&D<br>st M col 41/s 1956 ser C A&O<br>st M col 41/s 1957 ser D 1&1   | 111<br>111<br>11014  | 112<br>11134<br>11034   | Certificates of deposit  S f deb g 7s 1952  Certificates of deposit  F&A   | 7 61/8<br>7 21/2<br>7 21/8 | 7½<br>7¼<br>3½<br>2¾ |  | 102¾<br>101                  | 1033                             |
| mmonwealth-Edison Co-J&J<br>st M 5s 1953   | 105<br>103 ½<br>112¾ | 105¾<br>104½            | Det & Pt Huron Shore Line—  1st gold 5s 1950————————————————————————————————————   | f ½                        |                      | General Public Utilities—  1st M coll tr 6 ½s ser A'56 A&O   | 82<br>821⁄2                  | 83 1<br>83 1                     |
| Non-cum inc deb 6s (w s) 1948  | f 46<br>f 29         | 51<br>31                | Gen & ref M 4s ser F 1965. A&O Gen & ref M 3/s ser G '66M&8 Detroit International Bridge 1st mtge s f 6/s 1952F&A Certificates of depositF&A Certificates of depositF&A Certificates of deposit Det & Pt Huron Shore Line 1st gold 5s 1950J&J Dixie Guif Gas Co 1st 6/s 1937 A with war M&S Dom Elec Pow 5/s 1955M&S Dominion Gas & Elec   | 1003/8<br>96               | 101½<br>98           | Conv deb 5s 1953 J&J Conv deb 5s 1953 J&J General Public Utilities— 1st M coll tr 6 1/2s ser A 1/56. A&O 1st mtge & coll 6 1/2s C 1/55. A&O General Water Wis & El Corp— 1st lien & col 5s 1943 ser A J&D Geografication of the service | 8414                         | 86                               |
| mmonwealth Lt & Power— Ref & unif 7s 1962——J&J m'w'lth Tel (Pa) 51/s '45 M&N m'w'lth Tel (Wis)4s serA 1M&S   | f 11½<br>91          |                         |  |                            | 9234                 | Ga-Caro Pow 1st s f 5s '52_ J&J  | 102                          | 103 3                            |
| m'w'lth Tel(Wis)4s serA 1M&S<br>mmonwealth Water—  | 9434                 | 95¾                     | 0 ½8 1945 with warrants _J&J<br>Dortmund Munic Util (Germany)<br>20-yr s f 6½8 1948A&O<br>Duluth-Superior Transit—<br>1st 5s 1953 w s M&B<br>Dumbarton B'ge 6½s to '49 J&J<br>Duquesne Gas Corp—   | f 23½<br>f 54              | <u></u>              | Georgia Power 1st 5s 1967 M&S<br>Georgia Power & Light Co-<br>lst mtge 5s 1978 J&D<br>Georgia Ry & Elec-<br>Atlanta Cons St 5s 1939 J&J<br>Atlanta Northern Ry Co-<br>lst guar 5s '54 on '00 L&U   | 6814                         | 75                               |
| mmonwealth Water  st M 5s 1956 ser B F&A  mmunity Power & Light Co—  loi M 5s 1957 M&S  mmunity Pub Ser 5s 1960 J&J  mmunity Teleph 5s Jan 1 1949  mmunity Teleph 5s Jan 1 1949  mmunity Water Service Co—  leb g 6s 1946 ser A J&D  leb g 51/5s 1946 ser B M&S  nestoga Trac 1st 4s 1950 J&J  ney Isl & Bklyn cons 4s '48 J&J  mecticut Light & Power—  mecticut Light & Power—   | 71<br>98             | 72<br>100               | 1st conv Se Mon 15 1045 Me are   | 104<br>f 29                |                      | Atlanta Cons St 5s 1939_J&J<br>Atlanta Northern Ry Co—<br>1st guar 5s '54 op '90J&J  | 103                          |                                  |
| nmunity Pub Ser 5s 1960_J&J<br>nmunity Teleph 5s Jan 1 1949<br>mmunity Water Service Co—   |                      | 33                      | Duquesie Light—See Phila Co 1  | 1 13                       | 88                   | 1st guar 5s '54 op '90 - J&J<br>Gesfurel 6s 1953 x w - J&D<br>Grand Rapids Gas L 5s '39 F&D<br>Grand Rapids Ry 1st 7s '39 M&N  | f 28½<br>104<br>f 24         | 26                               |
| Deb g 5 1946 ser AJ&D<br>Deb g 5 1/48 1946 ser BM&S<br>nestoga Trac 1st 4s 1950J&J   | 74<br>70<br>52       | 76<br>72<br>54          | Durham Pub Ser 7s A 49 A&O<br>Durham Trac 1st 5s 1941 M&S<br>East Coast Pub Serv 4s 1048   | 1013/2<br>102<br>60        | 62                   | Great Cons Elec Pow (Japan)— 1st M 7s 1944—F&A 1st & gen 61/2s 1950—J&J Great Lakes Power Ltd—   | 94<br>89½                    | 973<br>94                        |
| necticut Light & Power—<br>st & ref's f 7s '51 ser A M&N   | 45<br>124            | 125                     | East Coast Utilities— 1st coll 5½s ctfs 1937 A. F&A 7% 1932 ctfs of den  | f 75<br>f 100              |                      | Great Lakes Power Ltd— 1st s f 4½s 1956— Great Lakes Utilities Co— 1st lien coll tr 5½s 1942—M&N   | 93                           | 94                               |
| ney is & Bklyn cons 4s '48 J&J<br>necticut Light & Power—<br>st & refs f 7s '51 ser AM&N<br>st & ref M 3 ½s ser F '66 _M&S<br>st & ref M 3 ½s ser G '66 _M&S<br>5-year deb 3 ½s 1956M&S<br>n Ltg & Pow 5s _39J&J<br>necticut Power—  | 103½<br>100<br>102½  | 104 ½<br>100 ½<br>103 ½ | East Jersey St Ry 5s 1944 M&N<br>E. Kootenay Pow 1st 7s '42 A&O<br>East Prussia Pow 6s 1953 Tap  | 104<br>99½<br>1 23         |                      |  | 10634                        | 67                               |
| in Ltg & Pow 5s '39J&J<br>inecticut Power—<br>st & coll trust 5s 1956 J&J  | 1031/2               | 104 1/2                 | E St L & Interurb Wat 5s '42 J&J<br>1st mtge 6s 1942   | 100<br>100<br>102          | 100½<br>101½         | 1st 5s stamped 1950F&A<br>Green Bay & Miss Canal—<br>1st & ref 4 1/s 1953  | 102                          | 1023                             |
| nn Ry & Lt 41/28 1951J&J<br>tamped guaranteed optional<br>nn Riv Pow 31/28 ser A 61 W&A  | 105<br>106<br>102 14 | 103                     | East St Louis (III) Lt & Pow—Ist 5s 1940.  Eastern Gas & Fuel Assets   | 105                        |                      | Green Mountain Power Corp—<br>Ist mtge 5s 1948 F&A<br>Greenwich Wat & Gas System—<br>Col tr 5s 1952 series A A&O<br>Col tr 5s 1952 series B A&O<br>Col tr 5s 1952 series B A&O   | 103<br>99½                   | 104                              |
| nellsv Wat 5s Oct 2 '39_A&O<br>solidated Cities L P & Tr—<br>st lien 5s 1962 stamped LF I  | 75                   | 7636                    | 1st m & coll tr 4s A 1956 M&S<br>Eastern Iowa Pow 6 1/s 1943 M&S<br>Eastern Lt & Pow 6 1/s 1943 M&S  | 84¼<br>98<br>101           | 84 1/8               | Col tr 5s 1952 series BA&O Gulf Coast Water 1st 5s '48 F&A Gulf Power 1st 5s 1968A&O Gulf Public Service Co.   | 99½<br>85<br>101½            | 101                              |
| meetfeut Power—  st & coll trust 5s 1956—J&J  m Ry & Lt 4½s 1951—J&J  tamped guaranteed optional  m Riv Pow 3½s ser A'61 F&A  mellsv Wat 5s Oct 2 '39 A&O  solidated Cities L P & Tr—  st lien 5s 1962 stamped—J&J  sol Edison Co of N Y—  ebenture 3½s 1946—A&O  ebenture 3½s 1956—A&O  sol Elec & Gas 6s 1962 M&N  serles B 1962—F&A   | 104 1/8<br>102 1/2   | 10434                   | Eastern Mass Street Ry Co-<br>Ref m 41/s 1948 A-J&J  | 823/                       |                      |  |                              | 94                               |
| sol Elec & Gas 6s 1962 M&N series B 1962 F&A secured notes 1937 F&A sol Gas of Balt 5s 1939 J&J elen g 41% Apr 1954 A&O sol Gas Elec Lt & P (Balt) Fef mtge s f 3 1 s 1971 J&D sol Gas (N\) deb 4 1 s 51 J&D sol Gas (N\) deb 4 1 s 51 J&D sol Gas (N\) deb 4 1 s 51 J&D sol Gas (N\) deb 4 1 s 7 J&D 6s stamped 1943 J&D 6s stamped 1943 J&D 6s stamped 1943 Aw w J&D f\) notes 1940 A&O sol Hydro-Elec Wks of Upper (uertemburg 1st 7s '56 J&J f   | 54<br>57<br>64       | 57<br>59                | Duquesne Nat Gas 7s 1948 Duquesne Trac—See Phila Oo Durham Pub Ser 7e A '9-A&O Durham Trac 1st 5s 1941.— M&S East Coast Pub Serv 4s 1948.— East Coast Pub Serv 4s 1948.— Ist coll 5½s ctfs 1937 A. F&A 7% 1932 ctfs of dep.  1st coll 5½s ctfs 1937 A. F&A 7% 1932 ctfs of dep.  1st coll 5½s ctfs of dep.  1st coll 5½s ctfs of dep.  2st Jesus 1944.— M&N E. Kootenay Pow 1st 7s '42.A&O East Pussla Pow 6s 1953.— J&D E St L & Interurb Wat 5s '42 J&J Ist m 5s 1960 ser D.  East St Louis (III) Lt & Pow— 1st m & coll tr 4s A 1956. M&S Eastern Gas & Fuel Assoc— 1st m & coll tr 4s A 1956. M&S Eastern Louis (III) Lt & Pow— Ref m & S1948 A. J&J Ref 6s 1948 B.— J&J Ref 6s 5an 1948 Ser O.— M&S 15 Ref 6s series E 1948. Eastern Michigan Rys— 1st mtge coll tr 7s 1958.— J&J Adit 6s due July 1958.— A&O Eastern Minn Pow 5½s 1951 M&S Eastern Oregon Lt & Power—  | 83¾<br>95<br>97            |                      | lst mtge 6s 1945 Gulf States Utilities Co— 1st M & ref 4s ser O 1966.—A&O 10-year 4 1/36 deb 1946.—A&O 10-year 4 1/36 deb 1946.—A&O 10-year 6 1/36 deb 1946.—A&O 10-year 6 1/36 deb 1946.—A&O 10-year 6 1/36 deb 1 | 100<br>102½<br>106           | 101 3<br>103 7<br>105 7          |
| sol Gas of Balt 5s 1939_J&J<br>en g 41/s Apr 1954A&O   | 107 ¼<br>118 ¾       | 107 1/8<br>121          | Eastern Michigan Rys—<br>1st mtge coll tr 7s 1958— J&J   | 39                         | 41                   | Gen&ref 5s June 15'77 A J&D15<br>51/2s June 15, 1977 ser B_J&J   | 103 14                       | 110                              |
| ef mtge s f 3 1/4 s 1971 J&D is Gas (N 1) deb 4 1/4 s '51 _ J&D  | 10014                | 100 %<br>107            | Eastern Minn Pow 51/2s 1951 M&8 Eastern Oregon Lt & Power  51/2s series A 1951   | 54                         | 56                   | Secured notes 1938J&J<br>Hamburg (Germany) Elec Co—<br>Extl g s f deb 7s 1935M&N   | 108½<br>f 31                 |                                  |
| st & coll 6s 1943 ser A J&D 6s stamped 1943 J&D  | 7734<br>7732         | 79<br>21                | 5½s series A 1951  | 99                         | ::::                 | Hamburg (Germany) Elev Under-<br>gound & St Rys 5½s'38_J&D<br>Hamilton Gas 6½s A w w'37 J&D  | f 25¼<br>f 55                | 26 J                             |
| % notes, 1940 A&O sol Hydro-Elec Wks of Upper  | 16<br>95             | 21                      | 1st m 5 1/s 1947 ser A M&S<br>1st M & 1st lien 5s 1955 B M&S<br>Easton Cons El 5s 1949 W&N   | 98<br>96<br>77             | 99<br>98<br>81       | Hanover Harz Water Works—<br>See Foreign Bonds<br>Harrisburg Gas 5s 1970— M&N  | 1071/2                       | v., 3                            |
| s Tr (N J)—See Pub Ser Corp<br>solidated Water of Utica—   | 21                   | 25                      | Economy Lt & Pr (III) 5s 56_J&D<br>Edison Elec Illum of Boston—<br>31/s 1st M s f July 1 165_T&T   | 106                        |                      | Havana Elec Ry 58 1952F&A  | 30%                          | 31<br>4                          |
| st 4½s 1958  | 94<br>95             | 97<br>98                | Ed E. Ill (Bkn) See Kings Co EL&P<br>Edison El Ill (N Y)—See N Y G<br>Edison Sault Elec 4 kg 1961 4 kg   | 1 T                        | 9914                 | Hest Man & Fair Pass Ry—See P<br>Home Tel & Tel (Ft Wayne)—<br>1st 6s series A 1043  | 105 k                        |                                  |
| gol Hydro-Elec Wks of Upper<br>fuerttemburg ist 7s '56 J&J f<br>is Tr (N J)—See Pub Ser Corp<br>solidated Water of Utica—<br>ist 4/5s 1958. M&N<br>st M 5s 1958. M&N<br>sum L H & P Co (Eliz, N J)—<br>i 1938. J&D<br>sumers Nat Gas 6s '44 M&N<br>sumers Power Co—  | 103                  | 86                      | Ist M 5/28 1947 ser A  | 102¾<br>100                | 102                  | 5 ½6 (Sept'31 coup on) '51 M&S<br>Helena Gas & Elec 1st 6s '52 M&S<br>Hest Man & Fair Pass Ry—See P<br>Home Tel & Tel (Ft Wayne)—<br>1st 6s series A 1943  | 104 %<br>90 1/2<br>94 82     | 93                               |
| sumers Nat Gas 6s '44 M&N sumers Power Co- to truge 3 1/4s 1965 M&N to truge 3 1/4s 1965 M&N to truge 3 1/4s 1965 M&N to truge 3 1/4s 1966 M&N to truge 3 1/4s 1966 M&N sum's Water 1st 6s A '46 M&N eb 5 1/4s series A 1970 A&O f th Gas & El deb 5s 1968 F& 6 1968 F& 1968                   | 104¼<br>100½<br>100  | 106 3/8<br>101 3/2      | Electric Pow Corp (Germany)— 1st s f 61/s 1950—— M&S   | 23                         | 25<br>25             | Houston Gas Securs 5s 1952_M&S<br>Houston Gulf Gas—<br>1st M & col 6s 1943 ser A_A&O<br>Deb 6½s 1943 with war_A&O  | 100721                       | 104                              |
| sum's Water 1st 6s A '46 M&N   | 99 75                | 100 1/2                 | Electric P & L Deb 5s 2030 F&A  Eliz Plainf & Cent J See   | 23<br>82 1/8               | 25<br>83 1/8         | Den 0728 1943 With War_A&O   | 101                          | 102                              |
| tin Gas & El deb 5s 1958 F&A<br>tinental Pub Serv 6s '40_J&D   | 42<br>79 5/8<br>67   | 80                      | Eliz & Karitan Riv Public Serv<br>Eliz & Trenton RR Corp<br>Elmiss Water, Light & RR   |                            |                      | ra .   |                              | )                                |
| WINDSHIP THE NO. 24  | 96                   | 97                      | 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 107                        | 109                  |  | 10000                        | A.                               |
| timental Pub Serv 6s '40 J&D timental Pub Serv 6s '40 J&D timental Tel 5s '53 F&A per RivBrigeinc lat 6s '58M&N fenhagen Telephone Co—xtls f 5s Feb 15, 1954 F&A 15 per Dist Pow 4 ½s 1956. J&D ncil Bluffs Gas 5s 1948 _ M&N  | 62¼<br>101           | 102                     | Paso El Co—<br>1st m 5s 1950 ser A J& I  |                            | 102                  |  |                              | 1                                |

† Called July 1 at 106. ‡ Called July 1 at 103. a Called July 1 at 102. k Last sale. n Nominal. x Called July 1 at 100. y Called July 1 at 105.

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

|  | uston Light & Power  Ist mtge 3 1/5 1966   | 7 79 92 98 82 82 107 86 110 117 98 4 62 4 62 4 7 20 92 14  | 101<br>107<br>119<br>104 11<br>109 12<br>107 12<br>100 99 14<br>107 19<br>101 97<br>93<br>91 14<br>102 14<br>104 14<br>82<br>94<br>100 18<br>85<br>85<br>107 16<br>87<br>107 14 | Iowa Southern Utilities—  Ist & ref 5½s 1950.  Ist & ref 5½s 1950.  Deb 6s 1950 ser A   | 51<br>48½<br>5 ½<br>5 38<br>105<br>103¼<br>103¼<br>103¼<br>102¼<br>111½<br>46<br>93¼<br>113<br>100¾<br>100¾<br>100¾<br>108¾<br>108¾<br>108¼<br>113<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾ | 105<br>104 ¼<br>48<br>95<br>116<br>103 | Los Ang Pac Co—See Pac El Ry Los Ang e Pac RR-See Pac El Ry Los Angeles Railway Corp— 1st & ref s f g 5s 1940J&D Los Angeles Ry 5s 1938A&O Los Ang Trac 1st cons 5s '38.J&D Los Angeles Ry 5s 1938A&O Louislana Pow & Light Co— 1st mtge 5s 1957J&D Louisville Gas & Elec Co (Ky)— 1st & ref M 3½s 1966M&R Louisv Lig 5s '53 unstmpdA&O Louisv Ry cons ext 5½s 1940J&J 2d 4½s 1940M&R General 5s 1950F&A Lowell Gas Light— 1st mtge 4½s ser A 1966M&R Lower Austrian Hydro-Elec— 1st s f g 6½s 1944F&A Lower St Lawrence Power— 1st s f 5s ser A 1955A&O Luneburg Pow L & W WGerm'y) 1st M s f 7s 1948     | 106 ½<br>115 ½<br>99 ¼<br>99 ¼<br>105 —<br>1 15<br>102   | 85<br>95<br>104<br>100<br><br>105½<br>99<br><br>100<br>100<br>92 |
|--|--|--|---|---|--|--|--|--|--|
|  | March   Marc   | 120 % 103 % 103 % 104 % 105 % 118 % 108 % 108 % 108 % 108 % 108 % 109 % 101 % 104 % 104 % 104 % 105 % 104 % 105 % 105 % 105 % 106 % 107 % 86 % 110 % 86 % 110 % 86 % 110 % 86 % 110  | 101<br>107<br>119<br>104 11<br>109 12<br>107 12<br>100 99 14<br>107 19<br>101 97<br>93<br>91 14<br>102 14<br>104 14<br>82<br>94<br>100 18<br>85<br>85<br>107 16<br>87<br>107 14 | Deb 6s '63' (without warr) J&J Jacksonv (Fla) Gas— 5s stamped 1942  | 51<br>48½<br>5 ½<br>5 38<br>105<br>103¼<br>103¼<br>103¼<br>102¼<br>111½<br>46<br>93¼<br>113<br>100¾<br>100¾<br>100¾<br>108¾<br>108¾<br>108¼<br>113<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾ | 105<br>104 ¼<br>48<br>95<br>116<br>103 | 2d 4½s 1940 M&s General 5s 1950 F&A Lowell Gas Light— 1st mtge 4½s ser A 1966 M&s Lower Austrian Hydro-Eleo— 1st s f g 6½s 1944 F&A Lower St Lawrence Power— 1st s f 5s ser A 1955 A&O Luneburg Pow L & W (Germ' y) 1st M s f 7s 1948 M&s Luzerne Co (Pa) Gas & Eleo— 1st ref&imp g 5s 48 op 13 A&O 1st & ref 6s 1954 M&s Macharen-Que Pow 5½s Febl' 61 5½s series B 1964 M&s Macon Ry & Light 1st 5s '53 J&J Madison Ry & Light 1st 5s '53 J&J Madison Ry & Light 1st 5s '53 J&J Madison Ry S 1st g 5s 1936 M&s M&lone (N Y) L & P 5½s 56 J&J Malone (N Y) L & P 5½s 55 J&J Malone (N Y) L & P 5½s 55 J&J | 70<br>103 %<br>99 ½<br>115<br>101<br>97<br>77 ½<br>104<br>98<br>90<br>f 23<br>107<br>106 ½<br>105<br>105<br>f 105<br>f | 95<br>104<br>100<br><br>105½<br>99<br><br>100<br>100<br>92       |
|  | 148 1938. F&A  sho Power 1st 5s 1947. J&J  mois Bell Tel 3 1/8 B 70. A&O  mois Commercial Telep—  st 5s series A 1948. M&S  st 5s series A 1948. M&S  st 5s series A 1948. M&S  st mtge 5s 1960 ser B M&S  st mtge 5s 1960 ser B M&S  st mtge 5s 1960 ser B M&S  st mtge 5s 1950 ser L  st & ref 5s 195 series A A&O  st & ref 51/8 1954 ser B J&D  st & ref 51/8 1954 ser B J&D  st deb 51/3 s 1957 M&S  mois Water Service Co  sit & ref 51/8 1954 ser B J&D  st deb 51/3 s 1957 M&S  mois Water Service Co  sit th ref 5/8 1955 series A J&J  diana Assoc Telegraph  st tmtge 41/8 ser B 1965 A&O  diana Central Telep Co  lat Mes 1963 series B F&A  diana Gas Utilities 5s 1946 J&J  diana Gas Utilities 5s 1946 J&J  diana Wich El 5s 1957 F&A  diana & Mich El 5s 1957 F&A  diana Pr 1st 71/8 41 A M&N  diana Ry & Lt 1st 5s '43 J&J  diana Service Corp—  lat & ref 5s 1963  lat & ref 5s 1963  Lat F&A  diana Service Corp—  lat & ref 5s 1963  Lat F&A  diana Service Corp—  lat & ref 5s 1963  Lat F&A  diana & W Cas & Util—  ### Corny notes 1940  #### Corny notes 1940  ### Corny notes 1940  #### Corny notes 1940  ##### Corny notes 1940  ##### Corny notes 1940  ##### Corny notes 1940  ###### Corny notes 1940  ###### | 100%<br>98<br>105<br>118 ¼<br>108 ¾<br>108 ¾<br>108 ¾<br>108 ¾<br>99 ¼<br>99 ¼<br>99 ¼<br>100 ¾<br>92 ¼<br>101 ¼<br>104<br>f 79<br>98<br>82<br>82<br>82<br>82<br>81<br>106 ¾<br>106 ¾<br>106 ¾<br>106 ¾<br>106 ¾<br>107 ¼<br>106 ¾<br>106 ¾<br>107 ¼<br>106 ¾<br>107 ¼<br>106 ¾<br>107 ¼<br>106 ¾<br>107 ¼<br>106 ¾<br>107 ¼<br>107 ¾<br>107 ¾<br>108 ¾<br>108 ¾<br>109 ¾<br>109 ¾<br>109 ¾<br>109 ¾<br>109 ¾<br>100 ¾   | 101<br>107<br>119<br>104 11<br>109 12<br>107 12<br>100 99 14<br>107 19<br>101 97<br>93<br>91 14<br>102 14<br>104 14<br>82<br>94<br>100 18<br>85<br>85<br>107 16<br>87<br>107 14 | Deb 6s '63' (without warr) J&J Jacksonv (Fla) Gas— 5s stamped 1942  | 51<br>48½<br>5 ½<br>5 38<br>105<br>103¼<br>103¼<br>103¼<br>102¼<br>111½<br>46<br>93¼<br>113<br>100¾<br>100¾<br>100¾<br>108¾<br>108¾<br>108¼<br>113<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾ | 105<br>104 ¼<br>48<br>95<br>116<br>103 | 2d 4½s 1940 M&s General 5s 1950 F&A Lowell Gas Light— 1st mtge 4½s ser A 1966 M&s Lower Austrian Hydro-Eleo— 1st s f g 6½s 1944 F&A Lower St Lawrence Power— 1st s f 5s ser A 1955 A&O Luneburg Pow L & W (Germ' y) 1st M s f 7s 1948 M&s Luzerne Co (Pa) Gas & Eleo— 1st ref&imp g 5s 48 op 13 A&O 1st & ref 6s 1954 M&s Macharen-Que Pow 5½s Febl' 61 5½s series B 1964 M&s Macon Ry & Light 1st 5s '53 J&J Madison Ry & Light 1st 5s '53 J&J Madison Ry & Light 1st 5s '53 J&J Madison Ry S 1st g 5s 1936 M&s M&lone (N Y) L & P 5½s 56 J&J Malone (N Y) L & P 5½s 55 J&J Malone (N Y) L & P 5½s 55 J&J | 103 ½ 99½ 115 101 97 77½ 104 98 90 f 23 106 ½ 1152 99¼ 1055 f 105 f 102  | 100<br>  |
|  | 148 1938. F&A  sho Power 1st 5s 1947. J&J  mois Bell Tel 3 1/8 B 70. A&O  mois Commercial Telep—  st 5s series A 1948. M&S  st 5s series A 1948. M&S  st 5s series A 1948. M&S  st mtge 5s 1960 ser B M&S  st mtge 5s 1960 ser B M&S  st mtge 5s 1960 ser B M&S  st mtge 5s 1950 ser L  st & ref 5s 195 series A A&O  st & ref 51/8 1954 ser B J&D  st & ref 51/8 1954 ser B J&D  st deb 51/3 s 1957 M&S  mois Water Service Co  sit & ref 51/8 1954 ser B J&D  st deb 51/3 s 1957 M&S  mois Water Service Co  sit th ref 5/8 1955 series A J&J  diana Assoc Telegraph  st tmtge 41/8 ser B 1965 A&O  diana Central Telep Co  lat Mes 1963 series B F&A  diana Gas Utilities 5s 1946 J&J  diana Gas Utilities 5s 1946 J&J  diana Wich El 5s 1957 F&A  diana & Mich El 5s 1957 F&A  diana Pr 1st 71/8 41 A M&N  diana Ry & Lt 1st 5s '43 J&J  diana Service Corp—  lat & ref 5s 1963  lat & ref 5s 1963  Lat F&A  diana Service Corp—  lat & ref 5s 1963  Lat F&A  diana Service Corp—  lat & ref 5s 1963  Lat F&A  diana & W Cas & Util—  ### Corny notes 1940  #### Corny notes 1940  ### Corny notes 1940  #### Corny notes 1940  ##### Corny notes 1940  ##### Corny notes 1940  ##### Corny notes 1940  ###### Corny notes 1940  ###### | 100%<br>98<br>105<br>118 ¼<br>108 ¾<br>108 ¾<br>108 ¾<br>108 ¾<br>99 ¼<br>99 ¼<br>99 ¼<br>100 ¾<br>92 ¼<br>101 ¼<br>104<br>f 79<br>98<br>82<br>82<br>82<br>82<br>81<br>106 ¾<br>106 ¾<br>106 ¾<br>106 ¾<br>106 ¾<br>107 ¼<br>106 ¾<br>106 ¾<br>107 ¼<br>106 ¾<br>107 ¼<br>106 ¾<br>107 ¼<br>106 ¾<br>107 ¼<br>106 ¾<br>107 ¼<br>107 ¾<br>107 ¾<br>108 ¾<br>108 ¾<br>109 ¾<br>109 ¾<br>109 ¾<br>109 ¾<br>109 ¾<br>100 ¾   | 101<br>107<br>119<br>104 11<br>109 12<br>107 12<br>100 99 14<br>107 19<br>101 97<br>93<br>91 14<br>102 14<br>104 14<br>82<br>94<br>100 18<br>85<br>85<br>107 16<br>87<br>107 14 | Deb 6s '63' (without warr) J&J Jacksonv (Fla) Gas— 5s stamped 1942  | 51<br>48½<br>5 ½<br>5 38<br>105<br>103¼<br>103¼<br>103¼<br>102¼<br>111½<br>46<br>93¼<br>113<br>100¾<br>100¾<br>100¾<br>108¾<br>108¾<br>108¼<br>113<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾<br>100¾ | 105<br>104 ¼<br>48<br>95<br>116<br>103 | 2d 4½s 1940 M&s General 5s 1950 F&A Lowell Gas Light— 1st mtge 4½s ser A 1966 M&s Lower Austrian Hydro-Eleo— 1st s f g 6½s 1944 F&A Lower St Lawrence Power— 1st s f 5s ser A 1955 A&O Luneburg Pow L & W (Germ' y) 1st M s f 7s 1948 M&s Luzerne Co (Pa) Gas & Eleo— 1st ref&imp g 5s 48 op 13 A&O 1st & ref 6s 1954 M&s Macharen-Que Pow 5½s Febl' 61 5½s series B 1964 M&s Macon Ry & Light 1st 5s '53 J&J Madison Ry & Light 1st 5s '53 J&J Madison Ry & Light 1st 5s '53 J&J Madison Ry S 1st g 5s 1936 M&s M&lone (N Y) L & P 5½s 56 J&J Malone (N Y) L & P 5½s 55 J&J Malone (N Y) L & P 5½s 55 J&J | 115<br>101<br>97<br>777½<br>104<br>98<br>90<br>f 23<br>107<br>106½<br>99¼<br>105½<br>99¼<br>1055<br>f 15<br>f 15<br>f 122  | 105½ 99 1000 1000 92   |
|  | 148 1938. F&A  sho Power 1st 5s 1947. J&J  mois Bell Tel 3 1/8 B 70. A&O  mois Commercial Telep—  st 5s series A 1948. M&S  st 5s series A 1948. M&S  st 5s series A 1948. M&S  st mtge 5s 1960 ser B M&S  st mtge 5s 1960 ser B M&S  st mtge 5s 1960 ser B M&S  st mtge 5s 1950 ser L  st & ref 5s 195 series A A&O  st & ref 51/8 1954 ser B J&D  st & ref 51/8 1954 ser B J&D  st deb 51/3 s 1957 M&S  mois Water Service Co  sit & ref 51/8 1954 ser B J&D  st deb 51/3 s 1957 M&S  mois Water Service Co  sit th ref 5/8 1955 series A J&J  diana Assoc Telegraph  st tmtge 41/8 ser B 1965 A&O  diana Central Telep Co  lat Mes 1963 series B F&A  diana Gas Utilities 5s 1946 J&J  diana Gas Utilities 5s 1946 J&J  diana Wich El 5s 1957 F&A  diana & Mich El 5s 1957 F&A  diana Pr 1st 71/8 41 A M&N  diana Ry & Lt 1st 5s '43 J&J  diana Service Corp—  lat & ref 5s 1963  lat & ref 5s 1963  Lat F&A  diana Service Corp—  lat & ref 5s 1963  Lat F&A  diana Service Corp—  lat & ref 5s 1963  Lat F&A  diana & W Cas & Util—  ### Corny notes 1940  #### Corny notes 1940  ### Corny notes 1940  #### Corny notes 1940  ##### Corny notes 1940  ##### Corny notes 1940  ##### Corny notes 1940  ###### Corny notes 1940  ###### | 108 ½ 108 ½ 108 ½ 108 ½ 108 ½ 108 ½ 99 ¼ 99 ¼ 100 ¾ 100 ¾ 100 ¾ 101 ½ 104 104 179 92 882 107 ½ 106 ¾ 110 ¼ 110 ¾ 168 ¾ 17 % 188 ½ 17 % 12 % 12 % 13 % 14 % 15 % 16 % 17 % 18 % 17 % 18 % 17 % 18 % 17 % 18 % 18 % 19 % 19 % 19 % 10 % 10 % 10 % 10 % 10 % 10 % 10 % 10   | 107 ½ 100 99 ½ 70 107 ½ 101 97 93 91 ½ 102 ½ 104 ¾ 82 94 100 85 85 107 ¼ 87   | lat sink fund 6 ½s 1983 J&J Deb gs 7s 1943 J&D Jenest'n (N') Telep 5s 1954 J&D Jersey Central Pow & Lt Corp— 1st & ref 5s 1947 ser B — F&A 1st M 4½s 1961 ser C — J&D Jer City Hob & Pat—See P S COrp Johnstown Traction 4s Dec 31 62 Cons mige 3s B Dec 31 1962 Joplin W W 1st 5s 1967 — M&S Kansas City Gas 1st 5s '46 - F&A Lst 6s series A 1942 — F&A Kan City Pub Serv 3s 1951 — J&J Kansas Elec Power— 1st mige 3½s ser A 1966 J&D Kansas Gas & Electric— Deb gold 6s 2022 ser A — M&S 1st mige 4½s 1980 — J&D Kansas Pow 1st 5s 1947 — M&S Kansas Power & Light Co— 1st mige 4½s 1965 — M&N Kentucky El Pr 1st sf 6s 1960 J&J Kentucky Fuel Gas Corp— 1st 6½s 1942 with warr — J&D Kentucky Puel Gas Corp— 1st 6½s 1942 with warr — J&D Kentucky Ohio Gas Zs — 1958  | ## 105   103   105   103   103   103   103   104   102   104   104   105   | 105<br>104 ¼<br>48<br>95<br>116<br>103 | 2d 4½s 1940 M&s General 5s 1950 F&A Lowell Gas Light— 1st mtge 4½s ser A 1966 M&s Lower Austrian Hydro-Eleo— 1st s f g 6½s 1944 F&A Lower St Lawrence Power— 1st s f 5s ser A 1955 A&O Luneburg Pow L & W (Germ' y) 1st M s f 7s 1948 M&s Luzerne Co (Pa) Gas & Eleo— 1st ref&imp g 5s 48 op 13 A&O 1st & ref 6s 1954 M&s Macharen-Que Pow 5½s Febl' 61 5½s series B 1964 M&s Macon Ry & Light 1st 5s '53 J&J Madison Ry & Light 1st 5s '53 J&J Madison Ry & Light 1st 5s '53 J&J Madison Ry S 1st g 5s 1936 M&s M&lone (N Y) L & P 5½s 56 J&J Malone (N Y) L & P 5½s 55 J&J Malone (N Y) L & P 5½s 55 J&J | 101<br>97<br>777½<br>104<br>98<br>90<br>f 23<br>107<br>106½<br>115½<br>99¼<br>105<br>f 15<br>f 15<br>f 12  | 99<br><br>100<br>100<br>92                                       |
|  | st mtge 5s 1960 ser BM&B Community Tel 6s 1949. J&J mois Northern Utilities Co- st & ref 5s 1957 opt&&O mois Power & Light Corp.  st & ref 6s 1953 series AA&O lst & ref 6s 1953 series AA&O lst & ref 5s 1956 ser O J&D lst & ref 5s 1956 ser O J&D lst & ref 5s 1957 M&S nois Water Service Co- lst mtge 5s 1952 series AJ&J diana Assoc Telegraph— lst mtge 4½s ser B 1965A&O diana Central Telep Co- lst llen coll 5½s 1938M&N lst M 6½s 1953 series AJ&J diana Gas Utilities 5s 1946. J&J diana Gas Utilities 5s 1946. J&J diana Gas Utilities 5s 1946. J&J diana Hydro-Elec Power— lst mtge 5s 1958 ser AM&N lst M 5s 1948J&J diana Telectric Corp.  lst M 5s 1948J&J diana Telectric Corp.  lst M 5s 1948J&J diana Gas Utilities 5s 1955 Lst M 5s 1948J&J diana Hydro-Elec Power— lst mtge 5s 1958 ser A  M&S diana R Mch El 5s 1957 Lst & ref 5s 1955 Lst & ref 5s 1953  Lst & ref 5s 1963  Lst & ref 5s 1963  Service Corp  Lst & ref 5s 1963  Service Corp  Service Corp   | 99¼<br>99<br>66<br>106¾<br>100¾<br>95¼<br>92<br>90¼<br>101¼<br>104<br>f 79<br>92<br>98<br>82<br>107⅓<br>110¼<br>110¼<br>1106¾<br>117<br>98¼<br>f 62¾<br>f 62¾<br>f 62¾<br>f 20<br>92¼  | 107 ½ 100 99 ½ 70 107 ½ 101 97 93 91 ½ 102 ½ 104 ¾ 82 94 100 85 85 107 ¼ 87   | lat sink fund 6 ½s 1983 J&J Deb gs 7s 1943 J&D Jenest'n (N') Telep 5s 1954 J&D Jersey Central Pow & Lt Corp— 1st & ref 5s 1947 ser B — F&A 1st M 4½s 1961 ser C — J&D Jer City Hob & Pat—See P S COrp Johnstown Traction 4s Dec 31 62 Cons mige 3s B Dec 31 1962 Joplin W W 1st 5s 1967 — M&S Kansas City Gas 1st 5s '46 - F&A Lst 6s series A 1942 — F&A Kan City Pub Serv 3s 1951 — J&J Kansas Elec Power— 1st mige 3½s ser A 1966 J&D Kansas Gas & Electric— Deb gold 6s 2022 ser A — M&S 1st mige 4½s 1980 — J&D Kansas Pow 1st 5s 1947 — M&S Kansas Power & Light Co— 1st mige 4½s 1965 — M&N Kentucky El Pr 1st sf 6s 1960 J&J Kentucky Fuel Gas Corp— 1st 6½s 1942 with warr — J&D Kentucky Puel Gas Corp— 1st 6½s 1942 with warr — J&D Kentucky Ohio Gas Zs — 1958  | ## 105   103   105   103   103   103   103   104   102   104   104   105   | 48<br>95<br>116<br>103                 | lst & ref 6s 1954  | 106 ½<br>115 ½<br>99 ¼<br>99 ¼<br>105 —<br>1 15<br>102   | 99<br><br>100<br>100<br>92                                       |
|  | st mtge 5s 1960 ser BM&B Community Tel 6s 1949. J&J mois Northern Utilities Co- st & ref 5s 1957 opt&&O mois Power & Light Corp.  st & ref 6s 1953 series AA&O lst & ref 6s 1953 series AA&O lst & ref 5s 1956 ser O J&D lst & ref 5s 1956 ser O J&D lst & ref 5s 1957 M&S nois Water Service Co- lst mtge 5s 1952 series AJ&J diana Assoc Telegraph— lst mtge 4½s ser B 1965A&O diana Central Telep Co- lst llen coll 5½s 1938M&N lst M 6½s 1953 series AJ&J diana Gas Utilities 5s 1946. J&J diana Gas Utilities 5s 1946. J&J diana Gas Utilities 5s 1946. J&J diana Hydro-Elec Power— lst mtge 5s 1958 ser AM&N lst M 5s 1948J&J diana Telectric Corp.  lst M 5s 1948J&J diana Telectric Corp.  lst M 5s 1948J&J diana Gas Utilities 5s 1955 Lst M 5s 1948J&J diana Hydro-Elec Power— lst mtge 5s 1958 ser A  M&S diana R Mch El 5s 1957 Lst & ref 5s 1955 Lst & ref 5s 1953  Lst & ref 5s 1963  Lst & ref 5s 1963  Service Corp  Lst & ref 5s 1963  Service Corp  Service Corp   | 66<br>10634<br>10034<br>9534<br>9034<br>10132<br>104<br>179<br>92<br>8634<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>11034<br>1   | 104¾<br>82<br>94<br>100<br>85<br>85<br>107 %<br>87<br>107 ¾   | lat mtge 3½s ser A 1900.J&L<br>Kansas Gas & Electrio—<br>Deb gold 6s 2022 ser AM&S<br>Ist mtge 4½s 1980J&D<br>Kansas Power & Light Oo—<br>1st mtge 4½s 1965M&N<br>Kentucky El Pr 1sts f 6s1960J&J<br>Kentucky Fuel Gas Corp—<br>1st 6½s 1942 with warrJ&D<br>Kentucky-Ohio Gas Zs1958   | 113<br>102<br>100%<br>108%<br>188%<br>121/2<br>130   | 48<br>95<br>116<br>103                 | lst & ref 6s 1954  | 106 ½<br>115 ½<br>99 ¼<br>99 ¼<br>105 —<br>1 15<br>102   | 99<br><br>100<br>100<br>92                                       |
| Indiana Indian | nois Northern Utilities Co- list & ref 5: 195. opt   | 10634<br>10036<br>9534<br>929036<br>10134<br>104<br>179<br>9298<br>822<br>10736<br>8634<br>110634<br>1179834<br>6234<br>f 6234<br>f 224  | 104¾<br>82<br>94<br>100<br>85<br>85<br>107 %<br>87<br>107 ¾   | lat mtge 3½s ser A 1900.J&L<br>Kansas Gas & Electrio—<br>Deb gold 6s 2022 ser AM&S<br>Ist mtge 4½s 1980J&D<br>Kansas Power & Light Oo—<br>1st mtge 4½s 1965M&N<br>Kentucky El Pr 1sts f 6s1960J&J<br>Kentucky Fuel Gas Corp—<br>1st 6½s 1942 with warrJ&D<br>Kentucky-Ohio Gas Zs1958   | 113<br>102<br>100%<br>108%<br>188%<br>121/2<br>130   | 48<br>95<br>116<br>103                 | lst & ref 6s 1954  | 106 ½<br>115 ½<br>99 ¼<br>99 ¼<br>105 —<br>1 15<br>102   | 100<br>92  |
| Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.  | lat mtge 4½s ser B 1965. A&O diana Central Telep Co— lst lien coll 5½s 1938. M&N diana Electric Corp— lst M 68 1947 series A. M&N lst M 6½s 1953 series B. F&A lst M 6½s 1955 series B. F&A diana Gas Utillties 5s 1946. J&J diana General Service— lst M 5s 1948. J&J diana Hydro-Elec Power— lst mtge 5s 1958 ser A. M&N diana & Mich El 5s 1957. F&A diana & Mich El 5s 1957. F&A diana & F&A diana & Mich El 5s 1957. J&J diana Pr ist 7½s 41 A. M&N diana Ry & Lt lst 5s '43. J&J diana Service Corp— lst & ref 5s 1963. F&A diana & S W Gas & Util— 6% conv notes 1940.  | 7 79 92 98 82 82 107 86 110 117 98 4 62 4 62 4 7 20 92 14  | 104¾<br>82<br>94<br>100<br>85<br>85<br>107 %<br>87<br>107 ¾   | lat mtge 3½s ser A 1900.J&L<br>Kansas Gas & Electrio—<br>Deb gold 6s 2022 ser AM&S<br>Ist mtge 4½s 1980J&D<br>Kansas Power & Light Oo—<br>lst mtge 4½s 1965M&N<br>Kentucky El Pr 1sts f 6s1960J&J<br>Kentucky Fuel Gas Corp—<br>1st 6½s 1942 with warrJ&D<br>Kentucky-Ohio Gas Zs1958   | 113<br>102<br>100%<br>108%<br>188%<br>121/2<br>130   | 48<br>95<br>116<br>103                 | lst & ref 6s 1954  | 106 ½<br>115 ½<br>99 ¼<br>99 ¼<br>105 —<br>1 15<br>102   | 100<br>92  |
| Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.  | lat mtge 4½s ser B 1965. A&O diana Central Telep Co— lst lien coll 5½s 1938. M&N diana Electric Corp— lst M 68 1947 series A. M&N lst M 6½s 1953 series B. F&A lst M 6½s 1955 series B. F&A diana Gas Utillties 5s 1946. J&J diana General Service— lst M 5s 1948. J&J diana Hydro-Elec Power— lst mtge 5s 1958 ser A. M&N diana & Mich El 5s 1957. F&A diana & Mich El 5s 1957. F&A diana & F&A diana & Mich El 5s 1957. J&J diana Pr ist 7½s 41 A. M&N diana Ry & Lt lst 5s '43. J&J diana Service Corp— lst & ref 5s 1963. F&A diana & S W Gas & Util— 6% conv notes 1940.  | 7 79 92 98 82 82 107 86 110 117 98 4 62 4 62 4 7 20 92 14  | 104¾<br>82<br>94<br>100<br>85<br>85<br>107 %<br>87<br>107 ¾   | lat mtge 3½s ser A 1900.J&L<br>Kansas Gas & Electrio—<br>Deb gold 6s 2022 ser AM&S<br>Ist mtge 4½s 1980J&D<br>Kansas Power & Light Oo—<br>lst mtge 4½s 1965M&N<br>Kentucky El Pr 1sts f 6s1960J&J<br>Kentucky Fuel Gas Corp—<br>1st 6½s 1942 with warrJ&D<br>Kentucky-Ohio Gas Zs1958   | 113<br>102<br>100%<br>108%<br>188%<br>121/2<br>130   | 48<br>95<br>116<br>103                 | lst & ref 6s 1954  | 106 ½<br>115 ½<br>99 ¼<br>99 ¼<br>105 —<br>1 15<br>102   | 100<br>92  |
| Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.  | lat mtge 4½s ser B 1965. A&O diana Central Telep Co— lst lien coll 5½s 1938. M&N diana Electric Corp— lst M 68 1947 series A. M&N lst M 6½s 1953 series B. F&A lst M 6½s 1955 series B. F&A diana Gas Utillties 5s 1946. J&J diana General Service— lst M 5s 1948. J&J diana Hydro-Elec Power— lst mtge 5s 1958 ser A. M&N diana & Mich El 5s 1957. F&A diana & Mich El 5s 1957. F&A diana & F&A diana & Mich El 5s 1957. J&J diana Pr ist 7½s 41 A. M&N diana Ry & Lt lst 5s '43. J&J diana Service Corp— lst & ref 5s 1963. F&A diana & S W Gas & Util— 6% conv notes 1940.  | 7 79 92 98 82 82 107 86 110 117 98 4 62 4 62 4 7 20 92 14  | 104¾<br>82<br>94<br>100<br>85<br>85<br>107 %<br>87<br>107 ¾   | lat mtge 3½s ser A 1900.J&L<br>Kansas Gas & Electrio—<br>Deb gold 6s 2022 ser AM&S<br>Ist mtge 4½s 1980J&D<br>Kansas Power & Light Oo—<br>lst mtge 4½s 1965M&N<br>Kentucky El Pr 1sts f 6s1960J&J<br>Kentucky Fuel Gas Corp—<br>1st 6½s 1942 with warrJ&D<br>Kentucky-Ohio Gas Zs1958   | 113<br>102<br>100%<br>108%<br>188%<br>121/2<br>130   | 95<br>116<br>103<br>101½<br>108¾       | MacLaren-Que Pow 5½s Feb! 61<br>5½s series B 1964  | 99 ¼<br>99 ¼<br>105 15<br>102<br>f 30<br>f 5   | 100<br>92  |
| Inc. Inc. Inc. Inc. Inc. Inc. Inc. Inc.  | lat mtge 4½s ser B 1965. A&O diana Central Telep Co— lst lien coll 5½s 1938. M&N diana Electric Corp— lst M 68 1947 series A. M&N lst M 6½s 1953 series B. F&A lst M 6½s 1955 series B. F&A diana Gas Utillties 5s 1946. J&J diana General Service— lst M 5s 1948. J&J diana Hydro-Elec Power— lst mtge 5s 1958 ser A. M&N diana & Mich El 5s 1957. F&A diana & Mich El 5s 1957. F&A diana & F&A diana & Mich El 5s 1957. J&J diana Pr ist 7½s 41 A. M&N diana Ry & Lt lst 5s '43. J&J diana Service Corp— lst & ref 5s 1963. F&A diana & S W Gas & Util— 6% conv notes 1940.  | 7 79 92 98 82 82 107 86 110 117 98 4 62 4 62 4 7 20 92 14  | 107 1/8<br>87<br>107 1/4  | Ist 61/2s 1942 with warr J&D<br>Kentucky-Ohio Gas 2s 1958   | 1 30   | 116<br>103<br>101½<br>108¾             | Macon Ry & Light 1st 5s '53. J&J<br>Madison Rys 1st g 5s 1936. M&N<br>Malone (N 1) L & P 51/s' 56. J&J<br>Manchester Terminal 61/s 1941<br>Gen s f 7s ww 1941. — & O<br>Manhattan Ry con 4s g '90 & O  | f 15<br>102<br>f 30<br>f 5   |  |
| Indian In | diana Electric Corp— let M 65/26 1963 erries A M&N let M 65/26 1963 erries B F&A let M 55/951 series B F&A diana Gas Utilities 55/1946 J&J diana General Service— let M 55/1948 J&J diana Hydro-Elec Power— let mtge 55/1958 ser A M&N diana & Mich El 55/1957 F&A diana & Mich El 55/1957 M&S diana Pr let 71/25/41 A. M&N diana Ry & Lt let 55/43 J&J diana Service Corp— let & ref M 55/191 1, 1950 J&J let l & ref 55/1963 F&A diana & W Gas & Util— 6% cony notes 1940 J&D  | 92<br>98<br>82<br>82<br>107 1/4<br>106 1/4<br>117 98 1/4<br>62 1/4<br>f 62<br>92 1/4   | 107 1/8<br>87<br>107 1/4  | Ist 61/2s 1942 with warr J&D<br>Kentucky-Ohio Gas 2s 1958   | 1 30   | 1011/2                                 | Malone (N 1) L & P 5/28 50-3 63<br>Manchester Terminal 6 1/28 1941<br>Gen s f 78 ww 1941A&O<br>Manhattan Ry con 48 g '90A&O  | f 30 5   |  |
| Indian In | diana General Service— let M 5s 1948 J&J diana Hydro-Elec Power— let mtge 5s 1958 sr AM&N diana & Mich El 5s 1957 - F&A let & ref 5s 1955 - 1 A. M&N diana & Rich El 5s 1957 - J&J diana Pr ist 77½s 41 A. M&N diana Pr ist 77½s 41 A. M&N diana Ry & Lt ist 5s '43 - J&J diana Service Corp— let & ref M 5s Jan 1, 1950 J&J let l & ref 5s 1963 - F&A diana & S W Gas & Util— 6% conv notes 1940 - J&D  | 98<br>82<br>82<br>1071/3<br>861/4<br>1101/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1061/4<br>1 | 107 1/8<br>87<br>107 1/4  | Ist 61/2s 1942 with warr J&D<br>Kentucky-Ohio Gas 2s 1958   | 1 30   | 108¾                                   | Manhattan Ry con 4s g '90A&O   |  | 33<br>8<br>34<br>32  |
| Indian In | diana General Service— let M 5s 1948 J&J diana Hydro-Elec Power— let mtge 5s 1958 sr AM&N diana & Mich El 5s 1957 - F&A let & ref 5s 1955 - 1 A. M&N diana & Rich El 5s 1957 - J&J diana Pr ist 77½s 41 A. M&N diana Pr ist 77½s 41 A. M&N diana Ry & Lt ist 5s '43 - J&J diana Service Corp— let & ref M 5s Jan 1, 1950 J&J let l & ref 5s 1963 - F&A diana & S W Gas & Util— 6% conv notes 1940 - J&D  | 107 1/2<br>86 1/2<br>110 1/2<br>106 1/2<br>117<br>98 1/2<br>62 1/2<br>f 62<br>f 20<br>92 1/2   | 107 1/8<br>87<br>107 1/4  | Ist 61/2s 1942 with warr J&D<br>Kentucky-Ohio Gas 2s 1958   | 1 30   | 100000000                              | Cent Hanover Bk ctfs of dep  | f 33<br>f 285%<br>f 1614   | 34<br>32   |
| In I   | diana Hydro-Eice Fower— Ist mtge 5s 1958 sar A. M&N diana & Mich El 5s 1957 . F&A let & ref 5s 1955 . M&S diana Pr ist 7½s 41 A . M&N diana Ry & Lt 1st 5s '43 . J&J diana Service Corp. let & ref M 5s Jan 1, 1950 . J&J let l & ref 5s 1963 . F&A diana & S W Gas & Util— 6% conv notes 1940 . J&D diana & S W Gas & Util— 6% conv notes 1940 . J&D  | 86½<br>110¼<br>106¾<br>117<br>98½<br>62¾<br>f 62<br>f 20<br>92¼  | 107 14  | Kentucky Power & Light Co-<br>1st 5 1/s series A 1948 M&S<br>1st m 5 1/s 1948 ser B M&S<br>Kentucky Traction & Terminal   |  | 13½<br>35                              | Manila Elec RR & Ltg Corp—<br>1st lien & colltr 5s '53——M&S  | 9216   | 19   |
| In I   | diana Service Corp.  1st & ref M 5s Jan 1, 1950_J&J  1st l & ref 5s 1963F&A  diana & S W Gas & Util—  6% conv notes 1940J&D  | f 62 <sup>3</sup> / <sub>4</sub><br>f 20<br>f 20<br>92 <sup>3</sup> / <sub>6</sub>   | 107¼<br><br>64¼<br>64   | Ist m 51/28 1948 ser Bmax   | 93   | 0.5                                    | 11 - 11 - 1027 A - O   | 70   | 73   |
| In I   | diana Service Corp.  1st & ref M 5s Jan 1, 1950_J&J  1st l & ref 5s 1963F&A  diana & S W Gas & Util—  6% conv notes 1940J&D  | f 62 <sup>3</sup> / <sub>4</sub><br>f 20<br>f 20<br>92 <sup>3</sup> / <sub>6</sub>   | 64½<br>64   | 1st & ref en 5s '51 ont '14 F&A   | 90   | 96                                     | Ist lien coll to 5/28 1957 - A&C Manitoba Power Co Ltd— 1st M s f 5/4s '51 ser A . J&J 1st M s f 5/4s '51 ser A . J&J Mannheim & Palatinate Elec Cos 16-year s f 7s 1941 J&D Marion-Reserve Power— 1st mtge 4/4s 1952 A&C Maritime Tel & Tel— Ref & gen 5s ser A 1956 . J&J  | f 86%<br>f 85%   | 89<br>89   |
| In I   | diana malan Es \ (wa\1060 T& I   | 9216   | 64 12   | let & ref gu 5s '51 opt '14 '9.1&Lexington Ry 1st 5s 1949. J&D Kentucky Utilities Co—  1st M 61/s Sept' 48 ser D M&S 1st M 51/s 1955 ser F. A&O 1st M 5s 1961 series G. F&A 5s series H 1961 . F&A 5s series H 1961 . F&A 1st 7s series J 1957 . F&A 1st 6s series K 1957 . M&S Keokuk Elec 6s 1945 . M&N Kewanee (III) Pub Ser 6s A '49.1&J Keyw West Electric 5s 1956. F&A Keystone Pub Ser —  1st M 5s 1978. M&N Keystone Telephone Co— 1st & ref 51/5s 1955 ser A . J&D Keystone Telephone Co— 1st & ref 51/5s 1955 ser A . J&D Kings Co E L & P 1st 5s '37. A&O Purch money 6s g 1997. A&O Edison El III Blkyn 4s '39. J&J Kings Co Elev—See Bklyn-Queens Kings Co Gas & III 1st 5s '40. A&O Kings Co Ltg 1st ref 5s '54. J&J kingsh'way Bdge 61/s '62. A&O Knoxville Trac 1st 5s 1938. A&O Kokomo Water Works— 1st 5s ser A 1958. | 107<br>951⁄s   | 97                                     | Mannheim & Palatinate Elec Cos<br>15-year s f 7s 1941J&D   | 1 221/2  | 241/2  |
| In I   | diana malan Es \ (wa\1060 T& I   | 9216   | S 400   | 1st M 6 1/8 Sept 48 ser D M&S<br>1st M 5 1/8 1955 ser F A&O<br>1st M 53 1961 series G F&A   | 88   | 90¼<br>82                              | 1st mtge 41/s 1952A&O<br>Maritime Tel & Tel—   | 971/4  | 98 14  |
| In I   | ern Traction 1st 6s 1948F&A<br>dianapolis Gas 5s 1952A&O<br>dianapolis Power & Light   |  | 24<br>96  | 5s series H 1961F&A<br>1st M 5s 1969 ser IF&A   | 80<br>80<br>99   | 01                                     | D. C C 41/ a con D 1066 T&1  | * 104<br>111½  | 100  |
| In<br>In<br>In   | dianapolis Power & Light—  | f 58   | 68<br>60  | 1st 6s series K 1957M&S<br>Keokuk Elec 6s 1945M&N   | 99<br>93½<br>104   | 94½<br>105½                            | Ref & gen 45 series O 1967 J&J Market St El Pass Ry—See P R T Market St Ry (San Francisco)— lst s f 7s 1940 ser A Jan— Market Alah & Power—  |  |  |
| In<br>In<br>In   | Alama - Na Day For 1007 Te-T   | 104½<br>60   | 1051/2  | Kewanee(Ill)Pub Ser 6s A '49 J&J<br>Key West Electric 5s 1956F&A  | 98<br>74   | 77                                     | Ist s f 7s 1940 ser A Jan<br>Maryland Light & Power—<br>let M 5 4s 1950 ser AJ&J   | 99½<br>92  | 100½<br>94   |
|  | dianapolis Ry 5s, 1967J&J<br>dianapolis Water—<br>1st mtge 3 1/8 1966J&J   | 991/4  | 1001/4  | 1st M 5s 1978M&N<br>Keystone Telephone Co—  | 97   | 981/2                                  | Mass Utilities Associates—<br>S f deb 5s 1949 ser A A&O  | 104¼<br>103¼<br>96¼  |  |
|  | Secured 5s 1958J&J   | f 93   | 95<br>78  | 1st & ref 5½s 1955 ser AJ&D<br>1st 1 & ref 6s 1951 ser BA&O   | 99 ¼<br>100 ¼<br>101 ½   | 100 14                                 | Massillon El & Gas 1st 5s 56-3&6<br>Maysville P Serv 5 1/2 A 1942 A & O<br>McGayock & Mt Vernon Horse  | 96%  | 9834   |
|  | ddanapolis Water- lat mige 3 ½s 1966   | f 18<br>f 20½  | 78¾<br>21   | Purch money 6s g 1997_A&O<br>Edison El III Blkyn 4s '39_J&J   | 100 ¼<br>101 ½<br>151 ½<br>104 ¾   | 156<br>106 1/8                         | lst s f 7s 1940 ser A Jan Maryland Light & Power— lst M 5½s 1950 ser A. J&J Mass Utilities Associates— S f deb 5s 1949 ser A. A&O Massillon El & Gas 1st 5s '56. J&J Maysville P Serv 5½s A 1942A&O McGavock & Mt Vernon Horse RR 1st 6s 1937 J&J Memphis Power & Light Co. lst & ref 5s 1948 ser A. J&J Lst & ref 5s 1948 ser O. A&O Memphis Street Ry—   | 100  | 8874   |
|  | land Pow & Lsf6s '36 A_M&S<br>Coll trsf6s 1941 ser BM&N<br>Coll tr 6s 1957 ser C   | f 2012<br>f 2013<br>f 2013   | 21½<br>21½<br>21¼   | Kings Co Elev—See Briyn-Queens<br>Kings Co Gas & Ill 1st 5s '40 A&C   | 1071/2   | 108½<br>109¾                           | 1st & ref 5s 1945 ser A.—A&O<br>1st & ref 4½s 1978 ser O.—A&O<br>Memphis Street Ry—  |  | 88 74<br>95 12   |
|  | Deb s f 7s 1935J&D<br>land Telep 1st 6s 1948A&O  | f 5 93   | 95  | Ist ref 61/28 1954J&J<br>Kingsh'way Bdge 61/28 '62_A&C  | 112½<br>90<br>95   | 93                                     | 3-5s series B 1945   | f 24   | 55<br>29   |
|  | 1st & ref g 5s '66 op tax-ex_J&J  Certificates of deposit  | f 57<br>f 541/4  | 59¾<br>61¼  | Kokomo Water Works—<br>1st 5s ser A 1958————J&L   | 105  |  | Meridionale Electric Co-<br>1st s f 7s 1957 ser A — A&O<br>Metropolitan Edison Co-<br>1st M 4½ 1968 ser D — M&N<br>1st M 4s 1971 ser E — M&N   | 78<br>106 1/8  | 7914   |
|  | 6% notes 1932A&O<br>Certificates of deposit  | f 1914<br>f 1714<br>f 61   | 201/2   | Kokomo Water Works—  1st 5s ser A 1958.—J&L  Lackawanna & Wyoming Val Rt  1st 5s 1951.—F&A  Debentures 6s 1948.—F&A  Laclede Gas Lt 5s 1939.—A&C  1st M coll tr 5½s 53 ser O F&A  1st col&ref 5½s1960 ser D F&A  6s coll notes ser A 1942.—F&A  6s coll notes ser A 1942.—F&A   | 1 20%  |  | 1st M 4½s 1968 ser DM&N<br>1st M 4s 1971 ser EM&N<br>1st cutge 4s ser G 1965M&N  | 102 102 1/2  | 106 %<br>102 ½<br>103 ½  |
| In<br>In   |  |  | 62  | Laclede Gas Lt 5s 1939A&C<br>1st M coll tr 5 4s '53 ser C F&A   | 93 1/4<br>57 1/4<br>56 1/4   | 94<br>5814                             | lst mtge 4s ser G 1965 M&N<br>Metrop Edison Corp 6s '61 M&S<br>Metro Wat Sewer—See Fgn bds   | 100.00   |  |
| Į Ir   | tercontinents Power Co— Debs A 6s 1948J&D ternational Hydro-Elec System Conv deb 6s 1944 w wA&C ternat'l Pow Ltd 61/2s 1957 M&S  | f 5<br>731/4   | 5¾<br>741⁄4   | 1st col&ref 5 1/s 1960 ser D F&A<br>6s coll notes ser A 1942F&A   | 50%  | 58 %<br>50<br>62                       | Metropolitan West Side "L" F&A  1st gold 4s 1938 J&J  Mexican El L 1st M g 5s 42 J&J)  Mexican El L 1st M g 5s 42 J&J  Mex Lt & Pow lat 5s 40 s f. F&A  Mexican Utilities 7s 1939 - A&O  Mismi Bridge income deb 6s 1952   | f 10   | 13<br>12   |
|  | nternat'l Pow Ltd 6 1/2 1957 M&8<br>Deb 6s 1957  | 9914   | 10113   | 6s coll notes ser A 1942 - F&E<br>6s coll notes ser B 1942 - F&E<br>La Crosse Telep 5½s 1948 - J&<br>Lake Erie Pow & Lt 6s 1946 - A&C   | 103  | 1021/4                                 | Mexican El L 1st M g 5s '42 J&J<br>Mex Lt & Pow 1st 5s '40 s f. F&A  | 39<br>41<br>50   | 55<br>55   |
| Ir   | iternational Power Sec Corp—   | 60   | 68  | Lake Sh Gas 1st 51/5 1950M&I<br>1st & ref 6/5/s ser B 1949M&I<br>1st & ref 6/s ser C 1952M&I<br>Lake Sh Elec 1st con 6/s '33 J&<br>Gen gold 5s Feb 1, 1933F&I<br>Lake Sh Gas 1st 51/s 1950M&I   | 103  |  | Mexican Utilities 1935  Miami Bridge income deb 6s 1952  Michigan Associated Telep Co—  1st M 5s 1961  Mich Fuel & Lt 6s A 1950  J&D  Michen Gas & Elec Co—  | f 50   | 4 / 4 - 5  |
|  | 634 % sec bonds 1955 ser C J&L Sec 7s 1952 ser FF&A Sec 7s 1952 ser FF&A Sec 7s 1952 ser FJ&JI ternational Railway (Buffalo)- Buff Trac let 5s 1948J&L Internat Ry ref 5s 62 op_M&N ternational Telep & Teleg— Deb g 4 ½8 1952J&. Conv deb 4 ½8 1953J&. Deb 5s 1955F&A   | 70<br>63   | 76<br>70  |   |  | 81                                     | Mich Fuel & Lt 6s A 1950 J&D<br>Michigan Gas & Elec Co   | 1 55   | 103  |
|  | Buff Trac 1st 5s 1948J&I Buff & Lock 1st g 5s 1938J&I  | 91<br>99<br>55   | 93<br>108   | 1st mtge 31/s ser A 1966A&C<br>Lancaster Co Ry & Lt 5s 1951J&<br>Lawrence (Mass) Gas & Elec—  | 941/8  | 941/2                                  |  | 96<br>89   | 97 3<br>90   |
| Ir   | Internat Ry ref 5s '62 op_M&N<br>nternational Telep & Teleg—<br>Deb g 414s 1952  | 65   | 58<br>66  | Lawrence (Mass) Gas & Elec-<br>1st M 4½s 1940 ser BF&A  | 1041/4   |  | 1st & ret os 1943<br>1st M 5s 1956<br>Michigan Public Service Co—<br>1st g 5s 1947 ser A————————————————————————————————————   | 89   | 91<br>102  |
|  | Conv deb 41/28 1939 J&<br>Deb 58 1955 F&A  | 90<br>72<br>f 53   | 90 ¼<br>72 ¼  | Deb g 6s 2026 ser AF&.<br>Lehigh Valley Transit—  | 1041/2   | 1047/<br>77                            | Middlesex & Boston St Ry—<br>lst and ref mtge 5 1/2 1942 J&:<br>Middlesex Elec Lt Pow 58 55 J&:  | 92   |  |
| II<br>II   | ot-Spate Bridge 4-61/28 '50 M&N<br>nterstate Gas & El 6s 1951J&I<br>nterstate Power 1st 5s '57J&.  | 531/2  | 60<br>54  | Ref & impt g 5s 1960J&I<br>1st extend 5s 1945J&I  | 75<br>47<br>81<br>- f 27   | 49<br>84<br>30                         | Middlesex Water 5 1/28 1957 - Acc  | 104  |  |
| Į  | tr-State Bridge 4-6½s '50 M&N<br>trefstate Gas & El 6s 1951. J&L<br>terstate Power lat 5s '57. J&.<br>Deb gold 6s 1952. J&.<br>trefstate PS (Ark) 6s 1940 M&S.<br>terstate Pub Serv Co.  | 33<br>89   | 35<br>91  | l st M 4½s 1940 ser B R.Lehigh Power Securities— Deb g 6s 2026 ser A F&. Lehigh Valley Transit— 1st extend 4s 1945 J&! Ref & impt g 5s 1960 J&! Leipzig Overland Pow 6½s 46 Lewiston Gas Lt 3½s O 56. A&: Lev Kyr Ry.—See Ky Tr & Terr  | 5 98   |  | 58 1950 Tol 6e 1943 J&   | 77   | 52   |
|  | 1st & ref 6 1/2s 1949 ser B _ J&<br>1st & ref 5s 1956 ser D J&I<br>1st & ref 4 1/2s '58 ser F M&i  |  | 08  | Lexington (Ky) Tel-<br>1st M 6s w w 1944M&  |  | 101                                    | Milwaukee Elec Ry & Light—<br>1st & ref 5s 1961 ser BJ&I   | 100  | 1003<br>100  |
| Į:   | 1st & ref 4½s '58 ser F  | 75½<br>72<br>1   | 731/4   | Lexington Util 18t 08 1952 - F&   | 107  | 1023<br>101<br>83                      | Milwaukee Gas Light Co—<br>1st M 41/s 1967———M&:   | 99   | 997  |
| Įı   | 1st M 5s 1961 A&(<br>nterstate Tel & Tel 5 hs 1953J&<br>nterstate Wat 6s ser A 1940_F&A  | 98<br>951/2<br>1021/2  | 100   | Lexington Wat Fet 5/28 15/20, F.S. Lexington Wat PowCoists 68J& Conv deb 5/28 1953J& Lincoln Gas & Elec 5s 1941J& Lincoln Pub Serv 5s 1939J&  Lincoln Pub Serv 5s 1939J&  | J 85<br>D 105  | 90<br>107                              | Minneapolis Gas Light Co—<br>1st mtge 4s 1950————J&I   | 1021/2   | 1033   |
| 11   | nvestors Telephone 3s 1961   | - 50   | 52  | Little Rock Ry & El 6s '38A&<br>Lockhart Power 4½s 1955J&   | J 103 1<br>0 102<br>D  | 1043<br>104<br>102                     | Minnesota Nor Frat Ostata<br>Minnesota Power & Light Co—<br>1st & ref 5s 1955———J&I  | 10114  |  |
| T  | 1st 4s ser A 1961J&  | 85<br>115  | 86<br>1161/2  | Lincoln Pub Serv 5s 1939. J&<br>Little Rock Ry & El 6s '38. A&<br>Llockhart Power 4½s 1955. J&<br>Lombard Elec Co (Italy). J<br>Ist extl 7s 1952. J&<br>Lone Star Gas s f 5s 1942. J&<br>Long Beach Gas s 1st 5s '56. J&<br>Long Island Lighting.<br>Secured g 6s 1945. J&  | D k 73<br>N 103 h  | 73 1<br>4 103 3                        | Middle Westell 161 Midland Util deb 6s 1938 M&i Milwaukee Elec Ry & Light— 1st & ref 5s 1961 ser B J&I 1st M 5s 1971 J& Milwaukee Gas Light Co— 1st M 4½s 1967 M&i Minneapolis Gas Light Co— 1st mtge 4s 1950 J&I Minnesota Nor Pr it 6s 1944 A&C Minnesota Power & Light Co— 1st & ref 5s 1955 J&I Mississippl Power Co— 1st & ref 5s 1955 M&i Mississippl Power Co— 1st & ref 5s 1955 J&I Mississippl Power & Light— 1st M 5s 1957 M&i Mississippl River Pow 5s '51 J& Deb 5s May 1, 1947 M&I Miss Val Pub Ser 1st 5s '54 J&I  | 921/2  | 1 7 1 1  |
| I  |  | f 45½  | 102   | Long Beach Gas 1st 5s '56J&   | D 103 %  | 65                                     | Mississippi Power & Light—<br>1st M 5s 1957J&1   | 85<br>J 108  | 86<br>109  |
|  | lst mtge 4s ser E 1955J&1<br>owa-Ill Telep 2-5¼s 1949A&0<br>owa-Nebraska Lt & Power—   | 9414   | 94  | Secured g 6s 1945J&<br>Conv.deb g 5½s '52 ser A.A&<br>Long Island Water 5½s '55 M&<br>Lorain Telep 1st 5s 1958J&  | J 1051<br>O 98<br>N 1031   | 106                                    | Deb 5s May 1, 1947M&1<br>Miss Val Pub Ser 1st 5s '54_J&1   | 102 ½<br>102 ½<br>105 ½  |  |
|  | lst mtge 4s ser E 1955J&1<br>owa-Ill Telep 2-5½s 1949A&1<br>owa-Nebraska Lt & Power<br>lst lien & ref 5s '57 ser AM&1<br>lst l & ref 5s 1961 ser BM&<br>owa Pow & It let 412 105 Me.   | 10512  | 105 %<br>103 %  |   | D 102  | 103                                    | 6  |  | 1  |
|  | Ist mige 4s ser E 1955   |  | 104 4   |   | . et 1   |  |  |  | 200  |

<sup>•</sup> Called July 1 at 104. b Basis. f Price includes accrued interest. k Last sale. n Nominal.

| Second Process   Security   Sec   | Bonds  | Bid             | Ask                                      | Bonds   | Bid                   | Ask                   | Bonds   | Bid              | A             |
|--|--|-----------------|--|---|-----------------------|-----------------------|---|------------------|---------------|
| ## Committed for John Committed Comm | ssouri Edison 1st 51/s '47 J&I<br>ssouri Gas & Elec 6s A '44 M&i                           | 901/2           | 63                                       | Newport Water 5s 1953<br>New Rochelle Wat 5½s '51_M&N   | 9814<br>8334          | 86                    | Northwestern Utilities, Ltd—<br>1st ref 6-7s ser A 1949J&D  | 97               | 1 2           |
| 18. A control of the  | st & ref 5s ser B 1957J& lst 4-5s 1956   | 61              |  | NY Cent Elec 1st 51/2s '50_M&S  | 100½<br>100½          | 101                   | Nova Scotia Light & Power Co-<br>1st M s f 4s 1957  | 98               | 1             |
| Section   Color   Co   | ist mtge 3 1/4 s 1966J&I<br>ssouri Public Service Co—                                      | 991/2           |  | N Y & East River Gas—See<br>N Y G E L H & P—  |                       | 00                    | Ocean City Coastal Highw Bdge—<br>61/2s w th stock 1947—J&D   | f 38             | ١.            |
| minan Fewer—  mi | First mtge 5s 1947 ser A. F&A<br>lst s f 5s 1960 F&A                                       | 80              | 681/2<br>82                              | New York Edison Co-<br>1st l & ref 3 /s ser D 1965. A&O   | 100                   | 10014                 | Oden Gas 5s 1945  | 98<br>98<br>9314 | 1             |
| mann Proversition 1997 And 18 4 Cas Corp.  18 10 1 1 1 1 2 Nov Comp.  18 10  | st s f 6s 1953   | 88              | 92                                       | N Y Gas Elec L H & P Co-<br>1st g 5s Dec. 1 1948J&D   | 121                   | 12214                 | Ohio Cities Water Corp—<br>1st M coll tr 51/2s '53 ser A_J&J  | 80               | ١,            |
| name Preserved 1982 (1982) 108 108 108 108 108 108 108 108 108 108   | d sinking fund 7s 1951J&.<br>bile Gas Service Corp.—<br>st 5s 1956                         | f 60            |  | Pur mon coll tr 4s 1949F&A<br>Ed El Ill N Y con g 5s '95 J&J<br>New Amster Gas 5s 1948J&J       | 131<br>131<br>117%    | 113 %<br>133<br>118 ¼ | Ohio Edison 1st & con 4s '65 M&N<br>1st mtge 3 %s 1972J&J<br>Ohio Elec Pow 1st M 5s '57 J&D           | 98 14            | 10            |
| name Preserved 1982 (1982) 108 108 108 108 108 108 108 108 108 108   | st cum inc 9s ser A '56A&C<br>ncome 7s 1956A&C   | f 40<br>f 30    | 55<br>40                                 | NY & ER Gas 1st g 5s '44J&J<br>Con 5s 1945J&J   | 113                   |                       | Ohio L & Pow 1st 5s 1944M&N<br>Ohio Pow 1st & ref 5s 1952 B J&J                                       | 106 14           | 10            |
| name Preserved 1982 (1982) 108 108 108 108 108 108 108 108 108 108   | Cons g 5s 1941   | 58<br>94        | 9534                                     | Deb g 5s 1954 op guar J&J<br>N Y Power & Light Corp   | 11234                 |                       | Deb g 6s 2024J&D<br>Ohio Public Service Co—   | 118%             | 10            |
| name Preserved 1982 (1982) 108 108 108 108 108 108 108 108 108 108   | onongahela Light & Pow Co—st M 5s 1949 J&I   | 115             |  | NY & Queens Elec Lt & Pow-  | 1051/2                | 106                   | 1st M & ref 7 1/2s '46 ser A A&O 1st & ref 7s 1947 ser B F&A 1st & ref 6s 1952 series C W*5           | 110<br>1105/8    | 111           |
| name Preserved 1982 (1982) 108 108 108 108 108 108 108 108 108 108   | st M 51/s 1950 series A_J&.<br>Dongahela West Penn Pub Ser                                 | 101             |  | New York Rys Corp—<br>Prior lien 6s stpd 1958J&J  | 10334                 | 104                   | 1st & ref 5s 1954 ser DM&S<br>1st & ref 5½s ser E 1961 M&N  | 103 %            | 10            |
| name Preserved 1982 (1982) 108 108 108 108 108 108 108 108 108 108   | st & gen mtge 4½s 1960_A&C<br>Debenture 6s 1965A&C<br>ont Cities Gas 7s A 1937_M&N         | 1021/2          | 104<br>102½                              | Adj income 6s Jan 1 1965Apr<br>Bleeck St & F F 1st 4s '50J&J<br>Bway & 7th Ave 5s 1943          | f 40<br>f 9           | ===                   | Ohio River Bridge & Ferry 5s. 42<br>Ohio Term (Cleve) 6s 1947. J&D<br>Ohio Val Elec By 1st M 5s 461&D | f 40<br>70       | 7             |
| at & ref use 25c 1006. pt. 25c 1005. doi: 10.15c 10 | ntana-Dakota Power—<br>Ext 1st 51/8-61/8 1944—_J&1   | 92              | 94                                       | N. Y. & Richmond Gas Co-  | 100                   | 105 1/8               | Ohio Valley Gas Corp—<br>1st 61/2s 1943 (with warr)J&J  | 72               | 7             |
| at & coll of 13 as 1986  | ntana Power—<br>st & ref mtge 3 % s 1966 J& I<br>intreal Isl Pow 5 % s 1957 <b>M</b> & N   | 91<br>103 1/4   | 9214                                     | N Y State El & Gas Corp—<br>1st mtge 4s 1965F&A   | 95<br>96¾             | 96<br>97 1/4          | 7½s 1938<br>Ohio Valley Water 5s 1954J&J<br>Ohio Water Sery 5s A 1958 F&A                             | 1071/4           | \ \frac{7}{2} |
| at & ref g = 1941 opt 1829   | ntreal Lt Ht & Pow Consol—<br>% conv deb 1939J&  | 501/8           | 50 5%                                    | 1st 41/s 1960 M&8<br>1st M 6s 1952 J&J  | * 100<br>* 110        | ===                   | Oklahoma Gas & Electric—<br>1st mtge 3 %s 1966———J&D  | 9734             | 10            |
| sen & ref a i 4/s 5 5 ser C AACO   |  |                 | 100%                                     | 1st con g 4½s '62 op '13_M&N<br>Certificates of deposit   | f 6                   | 614                   | Oklahoma Natural Gas—<br>1st mtge 41/s ser A 1951_M&N   | 17, 19.          | 1             |
| 1 S. Paul Class-Soc Peoples Gil-&C response file Co-   |  |                 | 80<br>86 1/2<br>82 1/2                   | 1st con 61/s 1962 M&N Certificates of deposit   | f 6                   | ,                     | Conv deb 5s 1946M&N<br>Oklahoma Power & Water   |                  | ,             |
| 1 S. Paul Class-Soc Peoples Gil-&C response file Co-   | len & ref 5s 1955 ser D_A&C<br>rgantown Water 5s 1965J&J                                   | 75¼<br>104      | 76                                       | 1st M 5s 1951 M&N<br>1st M 5s 1956 M&N  | 10014                 | 101 5%<br>100 1%      | 1st 5s series B 1949 F&A<br>Oklahoma Ry 1st & ref 5s '41 J&J  | 88               | 000           |
| 1 F. Puel Cana-Soo Peoples Gl. & Commander Com | unt Hope Bridge 5s 1969_J&D<br>d income 8s Dec 15 1969                                     | f 161%          | 73<br>19½                                | N Y Tel 1st 4½s '39 tax ex_M&N<br>Ref mtge 3¼s ser B 1967J&J                                    | 107 1/4               | 107 3/8<br>100 3/4    | Income 5s 1990<br>Old Dominion Pow 5s May 15 '51  | 68               |               |
| 1 S. Paul Class-Soc Peoples Gil-&C response file Co-   | st & ref 5s 1938   | 90<br>91        | 93<br>94                                 | 1st M 5s 1951 ser AM&N<br>N Y & Westchester Lighting—   | 91½                   | 921/2                 | 1st s f 6s 1947   |                  |               |
| 10. 1  | ncie Wat Works 5s 1965_M&N<br>nicipal Serv coll 6s 1956_F&A<br>t Fuel Gas_See Peoples GL&C | 1 70            |  | 1 1 th 21/- 1000 We a   | 102541                |                       |   |                  | 1             |
| 10. 1  | tual Un Tel—See West Un Te<br>Tangansett Elec Co—  | í               |  | Niagara Lockport & Ont Power—<br>1st & ref 5s 1955 ser AA&O                                     | 10614                 | 1061/2                | 1st gu g 5s '45 opt bef '16 M&N<br>Orange & Pas Val R—See PS Corp                                     |                  |               |
| North American Edison Co-   Conv. deb 29 1958 o.p. 1908    | shvilla Gas & Heating Co   | 101             | 101 32                                   | Nippon Elec Pow Ltd (Japan)—<br>1st mtge 61/s 1953————J&J<br>Norf & Ports Bdgs 61/s '47 F&A     | 86<br>65              | 88<br>67              | Oregon Elec Ry 5s '33 opt M&N<br>Oregon-Washington Water Serv—  |                  | 9             |
| College of the College of Colle   | s 1937 (not guar)M&N<br>shville Railway & Light—   | 1068/           | 11 | North American Co.—<br>Deb 5s 1961———F&A  | 102 1/8               | 103                   | Extising fund 5s 1963M&S  |                  |               |
| Fow & L deb & 2026 A , F&A   84/5   86   86   86   86   86   86   86   8   | ons g 5s 1953 opt 1908J&.<br>def & ext gold 5s 1958J&.<br>ssau El RR—See Bklvn Oueen       | 91              |  | North American Edison Co—<br>Conv deb 5s 1957 ser AM&S<br>Deb 51/8 1963 ser R F&A15             | 102¾<br>103           | 104 1/8<br>163 1/4    | Ottawa L H & Power—<br>Ref & coll tr 5s 1957 ser A. A&O<br>Ottawa Trac 1st 5 6s July 55 J&D           | 105½<br>104      |               |
| Fow & L deb & 2026 A , F&A   84/5   86   86   86   86   86   86   86   8   | ssau & Suff Ltge 5s 1945 F&A<br>Elec Pow Co deb 5s 1978 J&                                 | 103 14          | 104 %                                    | Deb 5s Nov 15 '69 ser C M&N15<br>Nor Amer Gas & El 6s 1944                                      | f 18½                 | 101                   | Ottawa Valley Power Co-<br>1st M s f 51/s 1970 A&O  | 104¾             | 10            |
| Debenture gold 6s 1978_J&A  43/5   43/5   43/5   10   10   10   10   10   10   10   1  | t Lt Heat & Pow 7s 1938_M&S<br>t Lt & Pow 6s 1949M&N                                       | 100%            |  | Sf deb 51/8 1956J&J  North Carolina Gas 68 1948   | 1 7                   | 92½<br>10             | 1st mtge 4s 1961J&J Ozark Power & Water Co—   | 1001/2           |               |
| Debenture gold 6s 1978_J&A  43/5   43/5   43/5   10   10   10   10   10   10   10   1  | Pow & L deb 6s 2026 A F&A  | 9473            | 77                                       | North Continent Thillies of A&O   | 80                    | 96                    | 1st s f 5s 1952 M&S<br>Pacific Coast Power 5s 1940 M&S  | 103 1            | 10            |
| Salida   S   | Debenture gold 5s 1978_F&A<br>Certificates of deposit                                      | 1 44%           | 451/2<br>45                              | North Hudson Lt H & P Co—<br>(Hoboken, N J) 5s 1938 A&O   | 104                   |                       | Refunding 5s 1961 M&S<br>Los Angeles Pacific Co—  | 57               | 5             |
| Salida   S   | t Toll Bridge 6s stmp '39_J&J<br>braska Pow 1st 4½s 1981_J&D<br>Deb 6s 2022 M&S            | 106½<br>110     | 10714                                    | North Penn Gas Co— 1st M & lien 51/s 1957M&N North Shore Floatric Co                            | 105                   | 1061/4                | Los Angeles Pacific RR—<br>Los Argeles Pacific RR—<br>Let & ref mtge 5g 1043 M&S                      | 7.7              | 9             |
| St. Life P   St.   | v Calif Elec 1st 5s 1956A&O<br>Deb 6s July 1941J&J   | 82%<br>97       | 2212                                     | lst & ref g 5s '40 op '20 A&O<br>North Shore Gas Co of Illinois                                 | 1061/2                |                       | Pacific Gas & Electric Co-  | 116              | 11            |
| State   Stat   | KLH&P  |                 |  | Northeastern Public Service—  | f 48                  | 93                    | 1st & ref M 4s ser G 1964J&D<br>1st & ref M 3%s ser H '61_J&D<br>1st & ref M 3 ks ser I 1966_J&D      | 101%             | 10            |
| Section   Sect   | wark Cons Gas con 5s '48_J&D<br>w Brunswick (NJ) Lt H & Pow                                | 119%            | •  | North Ind Gas & El 6s 52 M&N<br>Northern Ind Pub Serv—  | 1071/2                | 10914                 | Pacific Light & Power Corp—<br>Pac L & P Co 1st 5s 1942 J&J   | 17.              | 11            |
| Section   Sect   | veastle (City of) W 5s '41 J&D<br>v England G & E Association                              | 1013            |  | 1st & ref 5s 1960 ser O M&N<br>1st & ref 5s 1969 ser D M&S<br>1st & ref M 4 1/s 1970 ser E 14 D | 100 14                |                       |   | f 18½            | 2             |
| State   Stat   | Deb g 5s 1947  | 65 14           | 6714<br>6612                             | Northern N Y Utilities Inc-<br>lst M & ref 5s 1963J&J   | 105                   | 106                   | Pacific Power & Light Co— 1st M s 1955—F&A  | 711/2            | 7             |
| Section   Sect   | onvertible deb 5s 1962J&J<br>v Engl Pow Assn 5s 1948.A&O                                   | 66<br>90%       | 68<br>911                                | 1st lien & ref 6s 1947 BM&N<br>1st lien & ref 6s 1943 CM&N                                      | 11434                 |                       | Ref mtgle 3 1/2s ser B 1966A&O<br>Ref mtge 3 1/2s ser C 1966J&D                                       | 100              | 10            |
| Section   Sect   | v England Power—<br>V Series A 1961 M&N  | 93.74           | 99 %                                     | lst lien & ref 5 1/2 ser D 49 J&D 1st lien & ref 5s 1955 ser E J&D Watertown L & D 5s 1955      | 103 ¼<br>102<br>104 ¾ |                       | Parr Shoals Pow 5s 1952A&O<br>Paterson & Passaic Gas & Elec   | 117%             | 2             |
| Section   Sect   | v England Tel & Tel—<br>st 5s 1952 series AJ&D   | 1251            | 12514                                    | Northern Okla Gas 1st 5s '46_J&J<br>Northern Penna Power Co-                                    | 101                   | 103                   | Paterson & State Line Traction—<br>5s 1964————————————————————————————————————                        | 104              |               |
| ## Hud Riv Ry & Ferry— ## to gold 4s 1950————————————————————————————————————  | voundland Light & Power—<br>1/8 1971————J&J  | 104             | 105%                                     | 1st & ref 5s 1956 ser AJ&D<br>1st & ref 5s 1962A&O<br>Northern States Power Co                  | 100 15                | 103                   | Pecos Valley Power & Light Co<br>1st extended 61/s 1950_M&N   | 82               | 8             |
| ## Hud Riv Ry & Ferry— ## to gold 4s 1950————————————————————————————————————  | st s f 4 1/2 s 1956J&J<br>v Haven Water—<br>st & ref 4 1/2 B 1970                          | 112%            | 101                                      | 1st & ref M 31/s 1967F&A<br>Northern Texas Elec Co  | 951/8                 | 9514                  | Non-cum inc deb 6s 1950 M&N<br>Penn Central Light & Power Co-   |                  |               |
| Second Science   Seco   | st & ref 4 ks O 1981M&8<br>ks 1983M&N  | 113             | 114                                      | Northern Utilities Co-<br>lst lien 4-6s 1968 M&N  | 66                    | 69                    | 1st 5s 1979 M&N<br>Penn-Jersey Water—   | 951/2            | ğ             |
| th mtgs 5s 1958  | & Hud Riv Ry & Ferry—<br>it gold 4s 1950M&8<br>Pow & Lt 1st 4 ks '60 A&O                   | 62<br>105%      | 65<br>1061                               | Sfreg income 3-61/8 May 1 '69<br>N'west Cities Gas 6s 1949J&J                                   | f 38<br>50            | 55<br>55              | Penn-Ohio Edison Co-  | 0.00             | 10            |
| th mtgs 5s 1958  | y Jersey Water Co—<br>it mtge 5s 1950———F&A  | 1011/2          | 55                                       | 1st M 61/s 1936 with warr_J&D<br>Northwestern Electric—   | f 23                  |                       | Deb 5 1/2 s 1959 ser B F&A<br>Penn Pub S 1st 6s ser C '47 M&N   | 91<br>107        | 10            |
| tt & ref 5s 1952 series A A&O tt & ref 5s 1952 series B J&D 954 954 955 954 955 955 954 955 955 955  | t mtge 5e 1059   | 01              | 90                                       | Northwestern Elevated (Chic)—<br>1st mtge 5s 1941 opt MAS                                       | 104 12 16             | 1316                  | Pennsylvania Electric Co.<br>1st & ref 4s 1971 ser F. M&N   | 88               | 9             |
| tt & ref 5 1952 series A A&O 94 1 96   | or Orleans City & Lake— it s f 5s 1943   | 103 1           | 105                                      | Certificates of deposit Union El (Loop) 5s g '45 A&O  | f 12 14               | 13<br>161⁄2           | Pennsylvania Gas & Elec Corp—   | 991/2            | 10            |
| Stamped 1942   |  |                 | 96                                       | Northwestern Light & Power 6s<br>Series B 1950  | 77                    | 79                    | Pennsylvania Gas & Elec Co—<br>lst l & ref 5½s '55 ser A _ M&S  | 911/4            | 9             |
| 그리 하는 하나요 네마이 살아 다 이번 경찰을 가장하는 것은 것은 사람이 되었다.  | stamped 1942   | 94½<br>87<br>72 | 9514<br>8812<br>74                       | Northwestern Power Co Ltd—<br>lst M s f conv 6s '60 ser A J&J                                   | 1 75                  | 77                    | 1st L & Ry 5s 1958 M&S<br>Pennsylvania Pow & Light Co-  | 100%             | 10            |
| 그리 하는 하나요 네마이 살아 다 이번 경찰을 가장하는 것은 것은 사람이 되었다.  | vport & Fall River St Ry—<br>14s 1954J&J   | 105             | 106                                      | Northwestern Pub Serv Co—<br>1st M 5s ser A 1957—— J&I  | 9314                  | 94                    | Pennsylvania State Water Corp—<br>1st coll trust 41/s 1966_M&N  | 9314             | 9             |
| 그리 하는 하나요 네마이 살아 다 이번 경찰을 가장하는 것은 것은 사람이 되었다.  | vport Gas Lt 5s A 1961J&D<br>vp News & Hamp Ry G & E<br>it & ref 5s 1944                   | 103%            | 10616                                    | western Teleg 1st 41/28_'44_J&J   | 1073                  |                       | Penn Water 1st M 4s 1965 A&O<br>Penn Water 1st 3 1/2s A '67 F&A<br>Penn Water & Power 5 5 '40 Ver     | 104              | 10<br>10      |
| 그리 하는 하나요 네마이 살아 다 이번 경찰을 가장하는 것은 것은 사람이 되었다.  | ewp News & Old Pt Ry & El<br>1st g 5s Nov 1938M&N  | 1051/2          | 7 - 7                                    |   |                       |                       | 1st ref 41/s 1968 ser BM&S  | 107_             | ič            |
| 요이 하루트로 마른데 이 그림이 되는 내는 사람들이 되었다면서 하를 모양하게 되는 사고 열린 이 나는 사람이 사람들이 그렇게 어느 때문에 다른데 다른데 되었다면서 그렇게 어느 때문에 다른데 다른데 다른데 다른데 되었다면서 그렇게 다른데  |  |                 |  |   |                       |                       |   |                  |               |
| 그는 이 그들은 그들은 그는 그들은 그는 이 그리고 그들은   |  | 199             | 4.7                                      |   | and right             |                       | at words that is the parties of   |                  | 14.5          |

<sup>•</sup> Called July 1 at 110. b Basis. f This price includes accrued interest.

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds   | Bid                    | Ask                    | Bonds   | Bid                           | Ask                                     | Bonds  | Bid                        | Ask                     |
|---|------------------------|------------------------|---|-------------------------------|---|--|----------------------------|-------------------------|
| nn Wat Serv 5s ser A '67.F&A oples Gas (N J) 1st 5s '68.J&D bles 6 f 5/s 1960. Oples G & Fuel 6 /s ww'37 A&O oples G L & Coke. Chicago let cons g 6s 1943. Refunding gold 5s 1947.M&S let & ref mtge 4s ser D '61.J&D Ohic G L & O 1st 5 1937.J&J Mutual Fuel Gas g 5s' 47 M&N onles Light & POW Corp.  | 88                     | 89<br>89<br>95         | Public Service Co of Oklahoma—<br>1st mtge 4s ser A 1966F&A   | 100<br>101                    | 100¾                                    | Shawinigan Water & Power Co—  1st M&col s f 4½ s'67 ser A & Co 1st coll tr 4½ s'68 ser B.M&N 1st coll tr 4½ s'88 ser D'70.A&O 1st coll tr 4½ ser D'70.A&O 1st coll tr 4s ser F 1961A&O Shenango Val Water 4s B'61 A&O Shinyetsu Elec Pow (Japan)— 1st sink fund 6½ s 1952J&D Shrevport Rys 1st 5s'36-44J&J Sierra Pacific Power Co— 1st & ref 5s' 1960 ser AM&S 1st 5½ s ser B 1957M&S Sileaia Elec Corp s f 6½ s'46F&A Siloux Olty Gas & Elec Co— | 103 1/8<br>103             | 103 %<br>103 %<br>103 % |
| oples G & Fuel 6 1/2s ww'37 A&O   | f 26                   | 29                     | Ist mtge 4s ser A 1966F&A Serial debs 4s Feb 1, 1946F&A Secured conv 6s 1938M&S Ist coll 4-51/ss 1948A&O Puget Sound Navig 6s 1938.M&N Puget Sound Power & Light—   | 71                            | 67                                      | 1st coll tr 41/s ser D '70_A&O<br>1st coll tr 4s ser F 1961A&O   | 10314                      | 991                     |
| 1st cons g 6s 1943<br>Refunding gold 5s 1947 M&S  | 117 %<br>112 %<br>90 % | 11876<br>11374<br>9174 | 1st M 5½s 1948M&S<br>Secured conv 6s 1938M&S  | f 50<br>63                    | 73<br>67                                | Shenango Val Water 4s B'61 A&O<br>Shinyetsu Elec Pow (Japan)—<br>1st sink fund 6 ks 1952 J&D   | 99<br>82                   | 101<br>881              |
| lst & ref 4s 1981 ser B & lst & ref mtge 4s ser D '61 _J&D Obje G L & O ist 5s 1937J&J  | 100                    | 94%                    | Puget Sound Navig 6s 1938_M&N<br>Puget Sound Power & Light—   | 99                            | 7014                                    | Shrevp't Bdge & Term 5s'55_F&A<br>Shreveport Rys 1st 5s '36-44_J&J   | 1 22 3                     | 28                      |
| Mutual Fuel Gas g 5s' 47 M&N<br>oples Light & Power Corp  | 11434                  | 115                    | ruget sound Navig 6s 1938.M&N Puget Sound Power & Light— 1st & ref 5½s 1949J&D 1st & ref 5s 1950 ser O  | 78 %<br>75 %<br>72 %<br>104 % | 7914<br>7714<br>7314                    | Sierra Pacific Power Co—<br>1st & ref 5s 1960 ser AM&S<br>1st 516s ser B 1957 M&S  | 104 5/8<br>102             |                         |
| oples Light & Power Corp—<br>1st lien 51/4s 1941  | 1 14 63                | 85<br>17<br>65         | Puget Sound Tel 5s A 1952_J&J<br>Quebec Power Co—   | 10435                         | 10414                                   | Silesia Elec Corp s f 6 1/2 46 F&A<br>Sioux City Gas & Elec Co—  | f 2214                     |                         |
| 3-6s 1961<br>oples Telep (Butler, Pa)—<br>4s 1960   | 100                    |                        | ruget sound Tel 5s A 1952.J&J<br>Quebec Power Co-<br>1st M & coll tr s f 5s 1968.J&D<br>Queensboro Gas & El 5s '52.J&J<br>Conv g deb 5½s '52 ser A.A&O<br>Quincy El Lt & Pow 5s A'47 M&S<br>Rapid Transit St Ry 8s 1941.A&O<br>Republic Gas & 6 1045  | 103 ¾<br>116<br>98 ¼          | 104 1/4                                 | 1st mtge 4s 1966J&J<br>Sioux City Serv 6s 1951J&J<br>Somerset Lighting 5s 1939F&A  | 95½<br>97<br>105           | 963                     |
| 48 1960 J&D  ABO TEACH See Phila R T  oples Water Service (Md)—  ist lien 6s A 1949 w w. F&A  oria Water Works Co—  let consol 4s 1948 M&N  Red M&N  M&N  Red M&R   | 871/2                  | 891/2                  | Quincy El Lt & Pow 5s A'47 M&S<br>Rapid Transit St Ry 8s 1941. A&O  | 109                           |   |  | 2. 0. 0. 0.                |                         |
| oria Water Works Co-<br>1st consol 4s 1948 M&N  | 99½<br>104             |                        |   |                               | 1001                                    | Mtge g 4s Dec 1, 1943.—J&D South Bay Consol Water— 1st ref 5s 1950.———M&N South Carolina Power co— 1st lien & ref 5s 1957.——J&J South Coast Co—See Indust— South Jer G E & T—See Pub Serv South Jetzburgh Water Co.  | 72                         | 733                     |
| Prior lien 5s 1948M&N 1st con 5s 1948M&N 1st & ref 5s 1950F&A Debenture 4s 1950   | 100 ½<br>100           |                        | Certificates of deposit Republic Natural Gas 1st 6s 1954 Republic Service Corp— Ist coll trust 5s 1951. J&D Rhine-Ruhr Wat Serv Union— Extl deb 6s 1953 J&J Rhine-Westphalia El Pr (Germ'y) Mtge g 7s 1950. M&N Direct mtge 6s 1952 M&N Con mtge 6s 1953 F&A Cons 6s 1955. A&O 7% sec notes 1936. F&A 6s 1941.  | 75                            | 77                                      | 1st lien & ref 5s 1957J&J<br>South Coast Co—See Indust—  | 911/8                      | 93                      |
| Debenture 4s 1950   | 75<br>94               | 941/2                  | Rhine-Ruhr Wat Serv Union—<br>Extl deb 6s 1953J&J<br>Rhine-Westphalia El Pr (Garm'y)  | f 24                          | 241/8                                   | South Jer G E & T—See Pub Serv<br>South Pittsburgh Water Co—<br>let lien & ref 5s 1960 ser A J&J   | 102                        |                         |
| Debenture 4s 1950   | 35<br>104 1/4          | 40<br>104 %            | Mtge g 7s 1950 M&N<br>Direct mtge 6s 1952 M&N   | f 24 1/8<br>f 22 3/4          | 25                                      | 1st lien & ref 5s 1960 ser A.J&J<br>1st lien & ref 5s 1960 ser B.J&J<br>1st M 5s 1955  | 105<br>102                 |                         |
| Duquesne Trac 1st 5s 30_J&J<br>Pittsb Rys 5s 1953A&O  | f 80<br>90<br>36       | 96                     | Con mtge 6s 1953F&A<br>Cons 6s 1955A&O  | 2234<br>2234<br>2234<br>228   | 30                                      | So Texas Gas 61/s 1938 AM&S<br>Southeastern Gas & Water Co—  | 102<br>52                  | 1033                    |
| 2d Ave Tr 1st 5s 19343&D<br>So Trac 1st & coll tr g 5s'50A&O<br>United Trac 5s 1997 ctfsJ&J   | 36<br>32               | 39<br>34               | 6s 1941<br>Richland Public Service—   | f 20                          |   | So Texas Gas 61/25 1938 AM&S<br>Southeastern Gas & Water Co—<br>Ist lien 6s 1944J&D<br>Ist lien 6s x-w 1941J&D<br>S'eastern P. & I. deb 6s 2025 M&S<br>S'eastern P. & I. deb 6s 2025 M&S   | 52<br>87<br>93 14          | 55<br>89<br>95          |
| West End Trac con 5s '38_J&J hiladelphia Electric—  | 38<br>102¾             | 103                    | 6s 1941 Richland Public Service— 1st & ref 5s 1937 Richmond (Ind) W W Corp— 1st M 5s 1957 M&N Richmond (S I) Lt & RR— 1st coll tr g 4s 1952 Rio Grande Valley Gas Co— 1st mtge 5s 1950 A&O Riverside Trac—See Pub Ser Corp  | 98<br>105                     |   | S'eastern P & L deb 6s 2025_M&S<br>Southern Bell Telep & Teleg—<br>1st s f g 5s 1941 opt 1916_J&J<br>3 ½s debentures 1962A&O<br>Southern California Edison—  | 91%                        | 105                     |
| hiladelphia Electric—<br>1st & ref mtge 3 ½ 1967 _ M&S<br>hiladelphia Elec Power Co—<br>1st hige 5½ 1972F&A<br>hila & Garretsford St Ry—<br>1st 5s 1955 _ F&A<br>hiladelphia Rapid Transit—<br>Coll tr g 5s 1957 opt s f _ F&A<br>8 f guar 5s 1962M&S   | 1101/2                 | 111                    | Richmond (S I) Lt & RR—<br>1st coll tr g 4s 1952——J&J   | 1031/2                        |   | 3½s debentures 1962 A&O<br>Southern California Edison—   | 97 5%                      | 98                      |
| hila & Garretsford St Ry—<br>1st 5s 1955F&A   | 52                     | 55                     | Rio Grande Valley Gas Co—<br>1st mtge 5s 1950A&O  | 81                            | 83                                      | lst & ref mige 4s 1960 M&S Debenture 3 1/8 1940 M&S Debenture 3 1/8 1945 M&S Ref mige 3 1/8 ser B July 1 1/60 Ref mige 3 1/8 ser B July 1 1/60 Southern California Gas Co-   | 1061/4<br>1023/4           | 107                     |
| hiladelphia Rapid Transit—<br>Coll tr g 5s 1957 opt s fF&A  | 82<br>82               | 85                     | Riverside Trac—See Pub Ser Corp<br>Roanoke G-L 51/4s 1951 F&A<br>Roanoke Ry & El 5s 1953 F&A<br>Roanoke W W 5s 1950 J&J   | 81½<br>104                    | 821/2                                   | Ref mtge 3 4s May 1, 1960<br>Ref mtge 3 4s ser B July 1 '60  | 105 12<br>101 14<br>101 14 | 105<br>101<br>102       |
| 6s gold 1962M&S   | 9716                   | 90<br>991⁄2            | Roanoke W W 5s 1950J&J<br>Rochester Central Power Corp—   | 88                            | 91                                      | Southern California Gas Co-<br>lst & ref 41/2s 1961M&S   | 1051/8                     | 106                     |
| lst m r e 6s 1944   | f 22<br>65             | 27                     | Roanoke W W 5s 1950   | k 11636                       | 881/2                                   | Southern Calif Water-  | 104 1/8<br>92              | 104<br>92               |
| Market Street Elev Pass Ry  | 9934                   | 1001                   | 5s series E 1962  | 1083%                         |   | Southern Colorado Power Co-  | 4936                       | 51                      |
| Union Traction—<br>Elec & Peo 4s tr ctfs '45_A&O  | f 10½                  | 12                     | Roch Ry cons 5s g 1930A&O   | 1 57                          | 101<br>59<br>46                         | Southern Colorado Power Co—<br>1st g 6s 1947 series A——J&J   | 105%                       | 106                     |
| P P Ry tr ctfs 4s '43_F&A   | f 17<br>87             | 19                     | Rochester & Syracuse RR—<br>1st M. conv 5s ctfs 1957_M&N  | f 514<br>1041                 |   | lst g 6s 1947 series AJ&J<br>Southern Counties Gas (Calif)—<br>lst M 4½s 1968M&N<br>Southern Gas Utilities, Inc—   | 103¾                       | 104                     |
| nila Suburban Water Co—<br>1st s f 4s 1965 — M&S<br>nila & Western Ry 5s 1960 J&J<br>ledmont Hydro-El Co (Italy)—<br>1st & ref s f 6 \( \frac{1}{2} \) s 1960 ser A & O<br>M&S  | 105                    | 106                    | Rockford Elec Co 1st 5s '39_M&S   |                               | 1051/2                                  | Southern Natural Gas Corn-   |                            | 86                      |
| hila & Western Ry 5s 1960_J&J<br>ledmont Hydro-El Co (Italy)—   | 65                     | 15<br>69               | 1st M 5s 1938 M&N Rome (N Y) Gas, Elec Lt & P— 1st ref 5s 1946  | 103                           | 10072                                   | 1st M pipe line s f 4 ½s '51 A&O<br>Southern Neb Pow 5 ½s B'47 J&J<br>South N E Telep lst 5s 1948. J&D   | 98<br>75                   | 98                      |
| inellas Wat Co 51/2s 1959_M&S<br>tts Canonsburg & Wash 5s 1937  | 95<br>42               | 98<br>45               | Rome (Ga) Ry & L 5s '46 A&O<br>Ruhr Gas Corp 6 1/48 '53 A A&O   | f 2512                        | 30                                      | South N E Telep 1st 5s 1948_J&D<br>Southern Trac—See Phila Co  | 119                        | 120                     |
| ittsburgh Rys—See Phila Co<br>ittsburgh Suburban Water Serv   | 1021/4                 | 103 34                 | Rome (N Y) Gas, Elec Lt & P— 1st ref 5s 1946  | 100<br>103                    | 105                                     | Southern Trac—See Phila Co<br>Southern Union Gas—<br>1st & ref 5½s series I 1945 A&O<br>1st & ref inc 5½s ser II'45 A&O  |                            | 85<br>65                |
| 1st & ref s 63/s 1960 ser A & Co<br>inellas Wat Co 5/s 1959 M&S<br>itts Canonsburg & Wash 5s 1937<br>ittsburgh Rys—See Phila Co<br>ittsburgh Suburban Water Serv<br>1st 1 & ref 5s 1958.——M&S<br>lainfield St Ry 6s 1942.——J&J<br>lainfield-Un Wat 5s A '61. M&M<br>latte Valley Telep 6s 1947. J&J<br>omerania Elec 6s 1953.—M&N<br>t Henry L H & P 1st 5s '46. F&A<br>ortland Elec Pow 6s 1950. M&S | 95<br>104              | 10079                  | Safe Harbor Water Pow Corp—<br>1st mtge s f 4 1/2s 1979——J&D  | 10734                         | 100000000000000000000000000000000000000 |  |                            | 76                      |
| lainfield-Un Wat 5s A '61. M&M<br>latte Valley Telep 6s 1947. J&J<br>omerania Elec 6s 1953. M&N<br>t Henry L H & P 1st 5s '46. F&A<br>ortland Elec Pow 6s 1950. M&S<br>ortland (Ore) Gas & Coke   | 1 23 1                 | 241/2                  | Saguenay Elec 51/8 A 1953 J&J<br>Saguenay Power 41/8 A 1966 A&O   | 99<br>102                     | 108¾<br>96⅓<br>100¾<br>103              | 1st lien 6s 1937 with warr_A&O<br>Certificates of deposit  | 17 301 1                   | 33<br>33                |
| antland (One) Gas & Coke-   | 170 00 0               | 1934                   | St Clair County (III) Gas & El—<br>1st cons guar 5s 1959M&S   | 112                           | 114                                     | 1st M 5½s May 1, 1960M&S   | 901/4                      | 93                      |
| 1st & ref g 5s '40 opt '20J&J<br>1st l'n & gen 414s 1940J&J<br>ortland(Me) Gas L 5s A'50 A&O  | 70<br>66               | 72<br>69               | Saguenay Power 4/8 A 1966 A&O Ist 4/8 series B 1966 A&O Ist 4/8 series B 1966 A&O Ist 4/8 series B 1966 A&O St Clair County (III) Gas & El— Ist cons guar 5s 1959 M&s St Joseph Gas—Ist 5s 1937 J&J St Joseph Gas—Ist 5s 1937 J&J St Joseph Ry, Lt Heat & Power— Ist g 5s Nov 1, 1937 M&n Ist & ref 5s 1946 J&J St Joseph Water 4s A 1966 A&O St Louis Co Gas ist 5s 1951 A&O St Louis Springf & Peoria RR— Ist & ref gu g 5s '39 opt J&D St Paul Gas Light— Gen gold 5s 1944 M&s Gen & ref 6s 1952 J&J Salmon Riv Pow gu 5s 1952 F&A Salt River Val Water Users Assn 6s 1938-1943 F&A Refunding 6s 1956 F&A Refunding 6s 1956 F&A Stewart Mt Pow 5/5s '57 A&O San Angelo Telep 1st 5s 1958 F&A San Antonio G & E 5s 1949 M&s | 9914                          | 99                                      | Southern Utah Power Co— let M 5½s May 1, 1960. M&S Southwestern Assoc Telep Co— let M 5s 1961. — A&O Southwestern Bell Telep— let & ref M 3½s ser B '64. J&D   | 93½<br>105                 | 94                      |
| ortland (Me) Gas L 5s A'50 A&C<br>ortland General Elec Co—  | 100 1/2<br>57 1/4      | 5716                   | 1st g 5s Nov 1, 1937M&N<br>1st & ref 5s 1946J&J<br>St Joseph Water 4s A 1966. A&O   | 96<br>105 1/8                 | 100                                     | Southwestern Gas & Elec Co—<br>let 4s series D 1960 M&N  | 1001/2                     | 105                     |
| ortland (Me) 108 1108 10 Au  ortland General Elec Co—  1st & ref 4½ 1960 — M&S  1st M 5s exten to 1950 — J&J  ortland (Me) RR 3½ 1951 J&D  1st 1 & con m 5s 1945 — M&D  orto Rican Power 6s 1950 M&N  | 106<br>66<br>86        | 107 13                 | St Louis Co Gas 1st 5s 1951_A&O<br>St Louis Springf & Peoria RR—  | 105 14                        |   | Southwestern Gas & Lie CO-<br>lat 4s series D 1960 M&N<br>Ser deb 4s A 1937-1945 M&N<br>Southwestern Light & Pow Co-<br>lat M 5s 1957 ser B F&A<br>lat M 5s 1957 ser B F&A<br>Southwestern Down & Light  | 100                        |                         |
| 1st 1 & con m 5s 1945M&N<br>orto Rican Power 6s 1950M&N   | 100<br>96              | 87                     | 1st & ref gu g 5s '39 optJ&D<br>St Paul Gas Light—  | 99<br>1113                    | 101                                     | 1st M 5s 1957 ser AF&A 1st M 5s 1957 ser BF&A  | 102 1                      | 102<br>102              |
| orto Rican Rys Ltd 5s 1962M&N<br>orto Rico Telep 6s 1944J&L<br>ostal Teleg & Cable 5s '53_J&J   | 101                    | 104                    | Gen & ref 6s 1952J&J<br>Salmon Riv Pow gu 5s 1952 F&A   | 110%                          |   | Deb g 6s 2022 series AM&S<br>Southwestern Public Service Co-   | 861                        | 88                      |
| orto Rican Rys Ltd 5s 1962M&B.  orto Rico Telep 6s 1944J&L  ortal Teleg & Cable 5s '53_J&J  ortal Teleg & Cable 5s '53_J&J  totmac Edison Co—  1st mtge 5s 1956 ser EM&B.  1st M 4\sis 1961 series FA&C  otomac El Pow—  1st mtge 3\sis 1966J&J  ower Corp of Canada Ltd.—  Cony deb 4\sis 1959 Ser B_M&B.  Cony deb 5s ser A 1957J&L   | 1051/2                 | 105%                   | Salt River Val Water Users Assn<br>6s 1938-1943   | 983                           | 100                                     | 1st M s f 6s 1945 ser AJ&J<br>Southwestern States Telep Co-  | 104¼<br>62                 | 108                     |
| otomac El Pow—<br>lst mtge 31/s 1966J&J   | 100%                   | 1021/2                 | Stewart Mt Pow 51/48 '57_A&C  | 98<br>9914<br>10214           | 100                                     | Southwest Gas Co (Okla)—  1st s f 6s 1954  M&N   | 81                         | 88                      |
| ower Corp of Canada Ltd—<br>Conv deb 41/s 1959 Ser B. M&S   | 98<br>104              | 98%                    | San Antonio G & E 5s 1949 M&S<br>San Antonio Public Service—  | 102                           | 1103/                                   | S'west Pub Serv 6 1 1937 M&S<br>Southwest Telep 6s B 1947 M&S  | f 17<br>621/2              | 63                      |
| Onv deb 5s ser A 1957J&L<br>ower Secur coll tr 6s '49J&L<br>rovidence Gas 4s ser B 1963 F&A   | 9734<br>105            | 98%                    | 1st ref os 1952 series AJ&J<br>1st & ref 5s 1958 ser BJ&J<br>San Antonio Tr 1st 5s '49M&S   | 1101/2                        | 105 1                                   | Conv deb ser A 1932J&D<br>Spokane Falls & Nor 6s 1939_J&J  | f 1735<br>108              | 110                     |
| Conv deb 5s ser A 1957 — J&L<br>ower Secur coll tr 6s '49 — J&L<br>rovidence Gas 4s ser B 1963 F&A<br>rovincial L H & P 5s '46 — M&S<br>russian Elec 6s 1954 — — F&A  | 1 24%                  | 25                     | San Antonic G & E 5s 1949. M&S San Antonic Public Service— 1st ref 6s 1952 series AJ&I 1st & ref 5s 1958 ser BJ&I San Antonic Tr 1st 5s '49. M&S San Diego Consol Gas & Elec— 1st mige 4s May 1, 1965. San Diego Wat 6s A '62. M&S San Diego Wat 6s A '62. M&S San Diego Wat 6s A '62. M&S San Francisco Bay Toll Bridge— 1st M sink fund 6 '48' '57. M&N Deb s f 7s 1942   | 10814                         | 10834                                   | lst M 5s 1957 ser B  | 107                        | 100                     |
| 1st & ref 6s 1953 series A_M&S  | 105                    | 105%                   | San Diego Co Wat 68 A 62_M&& San Diego Water Supply Co—   | 105                           | 100                                     | Spring Val Util ref 08 1943J&L<br>Springfield City Water—  | 10514                      | 100                     |
| 1st & ref 5½s 54 ser B_M&S<br>1st & ref 6s ser C 1961_M&N<br>Deb 6s 1946M&N<br>ub Ser of Indiana 6s 1952_F&A  | 105 1/8<br>101         | 106                    | San Francisco Bay Toll Bridge—<br>1st M sink fund 6 1/28 '57 M&N  | f 40                          | 44                                      | Ist mige 4s ser A 1900   | 103                        | 10                      |
| ub Ser of Indiana 6s 1952_F&A<br>ublic Service Corp of N J—<br>Trust corts 6% perpet — M&N  | 95<br>133½             | 96<br>135¼             | San Joaquin Lt & Power Corn-  | 1273                          | 1000                                    | Springfield (Mass) St Ry— Ref & gen 6s 1940M&S   | 53<br>65                   | 5                       |
| ublic Service Corp of N J— Trust certs 6% perpetM&N Camden Sub 1st 5s 1946_J&. Consolidated Traction—   | 107                    |                        | San Jose Water Works<br>1st mtge 3%s ser A 1961J&I  | 1001                          | 101                                     | Stamford Water 1st 5s 1952J&J<br>Stand Elec (Calif) 1st 5s '39_M&S   | 120<br>108¾                | 12<br>10                |
| Extended 5s 1938J&I Eliz Plainf & Cent Jersey Ry- 1st g 5s Dec 1, 1950J& Eliz & Raritan Riv 5s '54.M&C Eliza & Raritan Riv 5s '54.M&C   | 96                     | 74                     | Santa Barb Tel 3 1/s ser C'66 J&:<br>Sauda Falls Co Ltd—<br>1st s f 5s 1955 ser AA&C  | 97                            | 100                                     | Standard Gas & Elec of Delward 6% g notes 1935A&C  | f 67 14<br>f 65 %          | 6                       |
| Eliz & Raritan Riv 5s '54_M&N<br>Elizabeth & Trent 5s '62_A&C   | 70<br>82<br>108        |                        | Savannah & Atl Ry conv 6s 1938<br>Savannah Elec & Power Co—   | f 16                          | 10                                      | Debenture 6s 1951F&A Debenture 6s 1966J&I  | 64 63 %                    | 6<br>6<br>6<br>6<br>6   |
| Elizabeth & Trent 5s '62_A&C J O Hob & Pat 4s 1949M&I Orange & Passaic Valley—1st 5s 1938J&I  | 62                     | 65                     | 1st & ref 4s 1947 ser DQ-Jan<br>1st & ref M 5s ser F 1955_M&s   | 105                           | 101                                     | 6% conv notes 1935J&. Certificates of deposit  | f 67 14<br>f 65 18         | 6                       |
|   |                        | 144                    | Ists f 5s 1995 ser A.—.A&C<br>Savannah & Atl Ry conv 6s 193;<br>Savannah Elec & Power Co—<br>Ist & ref 4s 1947 ser D.—Q.Jan<br>Ist & ref M 5s ser F 1955. M&:<br>Savannah Elec Co 5s g '52.J&.<br>Sayre (Pa) Elec 5s 1947.—.A&C<br>Schenectady Ry Ist 5s Mar 1, 44;<br>Scioto Val Ry & Pr 1st 6s '43.J&T,<br>Scranton Elec 5s 1937.—J&.   | 108 H<br>105<br>105<br>12     | 109 1                                   | Standard Gas & Elec of Delwar- 6% g notes 1935 A&C Oertificates of deposit A&C Debenture 6s 1951 F&A Debenture 6s 1956 J&L 6% conv notes 1935 J&L Certificates of deposit Standard Power & L Corp Deb g 6s 1957 F&A Standard Public Service Corp Ist lien 6s series A 1948 F&A Ist lien 6s 1948 ser B J&I  | 631/6                      | 6                       |
| 2d 6s '14 ext 5% to '44_A&( So Jersey Gas El & Trac— Guar g 5s March1,1953_M&   | 1184                   | í                      | Scioto Val Ry & Pr 1st 6s 43 J&I<br>Scranton Elec 5s 1937 J&I<br>Scranton Gas & Water Co—   | 100                           | 92                                      | 1st lien 6s series A 1948 F&A 1st lien 6s 1948 ser B J&I   | 60                         | 6                       |
|   |                        | 1041/2                 | Scranton Gas & Water Co—  1st 4/ss 1958 — M&  Scranton-Spg Brook Water Serv- 1st & ref 5s 1967 ser A. F&  5s 1961 — Fansit ser 5s A 1959 —  4s series B 1959 —  1ncome 3s 1959 —  1ncome 3s 1959 —  2sttle Gas 1st 5s 1954 — A&  Seattle-Everett Traction—  1st M g 5s 1939 opt 1914 — M&  Seattle-Lighting Co—  1st 5s 1944 — M&  Second Ave Trac—See Phila Co—  Seneca Power Corp 6s 1946 M&  | 101                           | 102                                     | Standard Telephone Co-<br>lst I coll tr 5½6 43 ser A. M&I<br>Conv deb 68 1938  | f 65                       | 6                       |
| 1st 3 1st 1961  | 93                     | 100                    | 1st & ref 5s 1967 ser AF&   | 88<br>88<br>90                | 89<br>90                                | Stark Elec RR see RR<br>Stettin Pub Util 7s 1946A&C  | f 23                       | 2                       |
| ublic Service Co of Nor III—<br>1st & ref g 5s 1956 op '21. A&  | 110%                   | 11114                  | Scranton Transit ser 5s A 1959 4s series B 1959   | 90<br>70<br>1 27              | 93<br>72<br>31<br>70                    | Steubenville Wellsburg & Weirton<br>Ry 1st 5s 1951A&C<br>Stewart Mt Pr—See Salt Riv Va   | 30                         | 3                       |
| "ublic Service Co of N H—  1st mtgg 3 1/4 ser C 1960 F&.  1st mtgg 3 1/4 ser C 1960 F&.  1st 3 1/4 s 1961 F&.  1st 3 1/4 s series F 1966 F&.  1st & ref g 5 s 1956 op '21 A&.  1st & ref g 5 s 1956 op '21 A&.  1st & ref 4 1/4 s 1978 ser D M&.  1st & ref 4 1/4 s 1978 ser D M&.  1st & ref 4 1/4 s 1981 ser F A&.  1st 1 & ref M 4 1/4 ser I '60 J&.   | 103 × 103              | 106 ½<br>104<br>105    | Seattle Gas 1st 5s 1954A&C  | 5 67                          | 70                                      | Suburban Lt & Pow 6s 1938_F&A  | 1043                       | 200                     |
| 1st & ref 41/s 1981 ser F.A&  | 1031                   | 103 %<br>104 ½         | 1st M g 5s 1939 opt 1914M&  | 8 100                         | 102                                     | 1st 41/s 1968M&<br>1st M 41/s 1970M&   | S 105<br>S 104 1/4         | 10<br>10                |
| 1st 1 & ref M 41/2 ser I '60_J&   | 1047                   | 8 -0-7                 |   | 8 105                         |   |  |                            |                         |

<sup>\*</sup> Called July 1, at 105. b Basis. f This price includes accrued interest. k Last sale n Nominal.

JULY, 1937]

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds   | Bid .                                    | Ask                   | Bonds  | Bid                   | Ask              | Bonds  | Bid                                    | Ask                                |
|---|--|-----------------------|--|-----------------------|------------------|--|--|------------------------------------|
| Sutter Butte Canal 6 1/2 * 43. M&S Syracuse Gas g 5s 1946. J&J Syracuse Lighting 5s g 1951. J&J Syracuse Lighting 5s g 1951. F&A Bos series B 1957. J&J Syrac Rap Tr 1st g 5s 1946. M&S 2nd mortgage 5s 1930. J&J Palwan El Pow s f 51/2 1971. J&J Palwan El Pow s f 51/2 1971. J&J Palwan El Pow s f 51/2 1971. A&O 1st 5s 1961. A&O Celephone Bond & Share Co— Deb 5s 1958. J&D   | 95<br>114¾<br>126                        | ::::                  | United Rys of St Louis—<br>Gen g 4s July 1 1934————J&J<br>City & Sub Pub Serv 5s '34_J&J   | f 25<br>f 33          | 26½<br>34        | Winnipeg Elec 1st 43/s 1960. J&J<br>Gen 4-5s series A 1965J&J<br>Gen inc 4-5s ser B 1965J&J  | 77.29                                  | 105 14<br>72 14<br>60 14           |
| 1st & ref 51/ss 1954F&A  Ka series R 1957J&J  | 108                                      |                       | United Securities Co— Colla f 5 kg ser A 1952 M&N  | 73                    | 74               | Gen inc 4-5s ser B 1965J&J. Wisc Fuel & Lt 1st 5s 1948M&N Wisconsin Gas & Electric— 1st mtge 31/s 1966   |  | 79                                 |
| rac Rap Tr 1st g 5s 1946_M&8<br>2nd mortgage 5s 1930J&J   | f 28<br>f 12                             | 29<br>13              | United Securities Co— Colls f 51/ss ser A 1952. M&N Colls f 51/ss ser B 1952. M&N United Telep Del 6s. A 1948 A&O United Tele F 15 1/s A 53. M&N 1st lien 6s ser B 1953  | 73<br>91<br>98        | 74<br>94         | lst mtge 3 1/s 1966  | 99                                     | 108                                |
| aiwan El Pows f 5 1/2 1971 J&J<br>ampa (Fla) Gas 5 1/2 156 - A&O  | 75<br>98                                 | 100                   | United Tel & Tel 5 1/28 A 53_M&N<br>1st lien 6s ser B 1953M&N  | 101                   |                  | lst M 5s 1947 A&O Wisconsin Michigan Power Co—   | 87                                     | 1001                               |
| alephone Bond & Share Co—   | 97<br>74                                 | 99                    | United Traction (Albany)— Con g 4 1/2 2004———J&D   | f 10                  | 13               | Wisconsin Minn Tight & Dower   | 2074                                   | 100%                               |
| elephone Service (Ohio)—  | 83                                       | 8516                  | Unterelbe Power & Light Co—<br>Sink of M 6s 1953   | f 23                  | 25               | Ist & ref 5s 1944 opt '19M&N Gen & ref 7s 1947   | 104                                    | 105                                |
| mercal water ist of a bullicativi   | 29.72                                    |                       | Utah Lt & Tr 1st 5s 1944 A. A&O<br>Utah Power & Light Co—  | f 23<br>97½           | 98               | Wisconsin Power & Light—<br>1st mtge 4s ser A 1966J&D  | 93 3%                                  | 94<br>953                          |
| nnessoe Eastern Elec Co—<br>lst M 5s 1943F&A<br>Ref s f 6s series A 1955M&N   | 92                                       | 95<br>90              | Deb 6s May 1 2022M&N<br>1st lien gen M 5s 1944F&A  | 1001/8                | 100 1            | 4s serial deb June 1 1938-1946.<br>Wisconsin Public Service Corp—  | 95<br>101                              | 95 H                               |
| Ist & ref 6s 1947 ser AJ&D  | 85¼<br>81                                | 90<br>82              | Utica Belt Line Street Ry—   | 90<br>f 10            | 96<br>12         | Wisconsin Public Service Corp—  1st mtge 4s 1961J&D  Wolverine Pow adj 4½s Mar 1 '59  Worcester & Conn Eastern Ry—   | 50                                     | 51                                 |
| nnessee Electric Power— 1st & ref 6s 1947 ser AJ&D 1st & ref 6s 1956J&D nn Pow gu 5s 1962 optM&N nnessee Public Service—  | 80                                       | 83                    | Utah Lt & Tr 1st 5s 1944 A A&O Utah Power & Light Co- Deb 6s May 1 2022 M&N 1st lien gen M 5s 1944 F&A 1st lien & gen M 4½s 1944 F&A Utica Belt Line Street Ry- 1st 5s 1939 M&N Utica El & P 1st 5s 1950 J&J Utica G & El ref & ext 5s '57 J&J Gen 5½s 1949 ser O J&D 15 Gen M 5s 1956 ser D A&O Gen 5s 1952 series E J&J  | 11814                 | 120 14<br>118    | Worcester St. Ry 5g A 1047 J&D   | 100                                    |                                    |
| rni Hydro Elec 6 16s 1953 F&A   | 66 14                                    | 6734                  | Gen 51/s 1949 ser C. J&D 15<br>Gen M 5s 1956 ser D. A&O  | 106<br>105½           | 1071/4           | Worcester Transit Association—<br>Cum income 6s 1952—J&D<br>Cum income 6s (ws) 1962—J&D<br>Wyoming Vall P 8 6s 1971—A&O  | 7. 75%                                 | 793                                |
| rre Haute Traction & Light— 1st con M g 5s 1944   | 1041/2                                   | 1063/2                | Gen 5s 1952 series EJ&J<br>Utica & Mohawk Valley Ry—   | 107                   | 109              | Cum income 6s (ws) 1952_J&D<br>Wyoming Vall P 8 6s 1971A&O   | f 93<br>f 46                           | 104%                               |
| lst M 6s 1949 ser AJ&D  | 104                                      |                       | Gen bs 1952 series E   | f 7<br>f 50           | 9<br>5084        | Yadkin River Pow 1st 5s '41 &&O<br>Yonkers Ry—See Third Ave Ry<br>York (Pa) Gas 1st 5s 1941 M&N<br>York Haven Wat&P 1st 5s '51J&D  | 104                                    | 104%                               |
| st M 5s 1956 ser BF&A<br>rre H'te & West Ry 5s '37 M&N<br>xarkana Wat 1st 5s '58 _F&A<br>xas Citles Ges 1st 5s '48 _M&N   | 101 14<br>99 14<br>102 14                | 1003                  | Deb 5s 1959 F&A  | f 491/2               | 4934             | York Haven Wat&P 1st 5s'51J&D<br>York Rys 1st Mg 5s'37 opt.J&D   | 116<br>91                              | 937                                |
| xas Cities Gas 1st 5s '48 M&N<br>xas Consumers Water—   | 92                                       |                       | Conv de 1933J&D Utilities Service 6s 1953J&D Utilities Service 6s 1953J&D Vamma Water Pow 5 1/4s 157A&O Vermont Ltg Corp 1st 5s 44 A&O Vesten Elec Ry 7s 1947J&D Virginia Electric & Power   | f 21<br>f 50          | 23               | PUBLIC UTILITY STKS.   |  |                                    |
| XAS CONSUMERS WATER   A&O     XAS Elec Ry 5s 1947   | 1 9<br>1 7                               | 14<br>8               | Conv deb 61/2s ser A 1938 F&A<br>Vamma Water Pow 51/2s '57 A&O   | 103                   |                  | Alabama Power \$7 pref* \$6 preferred*   | 583                                    | 69<br>60                           |
| Tex Trac 1st 5s 1937 opt_J&J<br>exas Electric Service Co—   | 7 7                                      | . 8                   | Vermont Ltg Corp 1st 5s'44 A&O<br>Vesten Elec Ry 7s 1947J&D  | f 50<br>f 21          | 60<br>231⁄2      | \$6 preferred  | 52<br>77                               | 60<br>54<br>81                     |
| xas Gas Util 6s 1945A&O   | f 30<br>f 28                             | 99¾<br>34¾            | 1st & rof M 4e cor A 1055 M&N  | 10734                 | 1081/2           | Amer Cities Pow & Light of A 25  | 30 1                                   | 601<br>321                         |
| xas Hydro Elec Corp—<br>1st mtge 6s ser A 1956 A&O  | 83                                       | 86                    | Virginia Public Service Co—<br>1st & ref 5½s 1946 ser A. F&A<br>1st & ref 5s 1950 ser B. J&D   | 93<br>87              | 95<br>88¼        | Class A opt div ser w w25<br>Class B1  | 30 ½<br>3 ½<br>117                     | 32                                 |
| A&O Xas Pow Corp 6s 1956 A&O Xas Pow Corp 6s 1956 M&S General 6 4/s 1956 M&S Xas Power & Light M&S Xas Power & Light J&J lst & ref 5s 1956 M&N  | 92<br>78                                 | 94<br>83              | lst & ref 5s 1950 ser BJ&D<br>lst & ref 6s ser C 1952M&S<br>Deb s f 6s 1946F&A   | 96<br>83 1/4          | 98 85½           | Amer Dis Tel of N J com* Preferred100  | 117<br>122                             | 120<br>124<br>7                    |
| xas Power & Light—<br>Deb g 6s 2022 ser AJ&J  | 157                                      | 106%                  | Virginian Power 1st 5s 1942_J&D<br>Wabash Telephone—   | 106                   | 18748            | Amer & Foreign Pow com* \$7 preferred*   | 676<br>49<br>2014                      | 503                                |
|   |  | 104 14<br>81 12       | lst M 41/s A 1956J&J<br>Warren Ohio Telep 6s 1942 M&N  | 991/2                 | 1021/2           | \$6 cum pref*  | 39                                     | 21<br>42                           |
| xas Traction Co 5s 1937J&J<br>ird Avenue Ry (New York)—<br>lst ref g 4s 1960 opt aft '14 J&J  | f 6½                                     | 498/                  | lst & ref 6s ser 6 1950 ser B J&J lst & ref 6s ser C 1952 M&S Deb s f 6s 1946 F&A Virginian Power 1st 5s 1942 .J&D Wabash Telephone— lst M 4/5a A 1956 J&J Warren Ohio Telep 6s 1942 M&S Wash'n (D C) G I 5s 1960 M&N Refunding 5s 1958 J&J Washington Gas & El Co— lst s f 5/5s 1947 F&A lst M 5/4s 1953 J&J lst M 5/4s 1953 J&J lst M 5s 1955 M&N lst lien & ref 6s w 1960 .F&A Wash Ry & El g 4s 1951 J&D Anacost & Pot 5s 1949 A&O List guar 5s 1949 A&O List guar 5s 1949 A&O List guar 5s 1949 J&J Washenaw Gas lst 5s 1953 J&J Waterloo Ced Falls & No Ry— lst M s f g 5s 1940 J&J Water Service Cos 5s '42 M&S Water'n L&P—See No N Y Util Waukesh Gas & Electric Co— lst 5s 1959 J&J Wayne United Gas 6/4s '44 J&J Wayne United Gas 6/4s '44 J&J Wash Canadian Hydro-Elec—   | 115<br>105½           | ===              | Class A opt div ser w w 25 Class B 1  Mer Dis Tel of N J com 1  Preferred 100  \$7 preferred \$7 preferred \$8 cum pref \$8 cum pref \$8 preferred \$8 preferred \$8 preferred \$10 preferred \$1 | 39<br>134<br>31<br>106                 | 315                                |
| iru Avenus ny (New Ork)—<br>ist ref g 4s 1960 opt aft '14 J&J<br>Adj inc g 5s Jan 1960 optA&O<br>Third Ave RR 1st 5s g '37 _J&J<br>Union Ry 1st 5s g 1942 _F&A<br>Westchester El 1st 5s g '43 J&J<br>Yonkers Ry 1st 5s 1946 _A&O  | f 15 %<br>89 ¼                           | 17.                   | lst s f 5½s 1947 F&A   | 73                    | 75<br>74         | Amer Gas & Power com*  1st \$6 preferred **  | 414                                    | 23                                 |
| Union Ry 1st 5s g 1942F&A<br>Westchester El 1st 5s g '43_J&J  | 70                                       |                       | 1st M 5s 1955M&N<br>1st lien & ref 6s w w 1960 F&A   | 6714<br>5814<br>10614 | 69<br>601/2      | Warrants<br>American Light & Traction25  | 1732                                   | 173                                |
|   |  | 80½<br>91¾            | Wash Ry & El g 4s 1951J&D<br>Anacost & Pot 5s 1949A&O  | 1061                  | 107 1/2          | 6% preferred 25  | 26<br>8                                | 28<br>81<br>51                     |
| ho Electric Power (Japan)—<br>lst s f 7s 1955 ser AM&S15  | 911/2                                    | 93                    | 1st guar 5s 1949 A&O<br>City & Sub 5s g 1948 F&A   | 109                   | 81               | \$5 preferred **   | 50 ¼<br>44 ¾                           | 453                                |
| kyo Elec Light Co (Japan)—<br>lst g 6s 1953 seriesJ&D15   | 75 %<br>107 ¼                            | 79%                   | Washington Water Power Co-<br>lst ref 5s 1939 opJ&J  | 1061/8                | 106%             | Amer States Pub Serv com*  | 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 45)<br>213                         |
| action & Term'l Corp 5s '57J&J<br>enton G & El g 5s 1949 M&S  | 70<br>117 1/4                            | 10732<br>72           | Washtenaw Gas 1st 5s 1953. J&J   | 102 %                 | 105 1/8          | Amer States Utility com1 Preferred25   | 312                                    | 123                                |
| ent'n Pass Ry 1st ext 6s'61 A&O<br>enton St Ry ext 5s 1968_J&J  | 65<br>45                                 |                       | 1st M s f g 5s 1940J&J   | f 20                  | 21<br>21         | Amer Superpower Corp com* First \$6 preferred*   | 91<br>25                               | 94                                 |
| let s f 7s 1955 ser AM&S15 kyr Elec Light Co (Japan)—lat g 6s 1953 seriesJ&D15 ledo F 4son 5s 1962M&N action & Term'l Corp 5s '57J&J enton G & El g 5s 1949M&N enton G & El g 5s 1949M&N enton St Ry ext 5s 1968J&J General 6s 1941J&J General 6s 1945 Ser A. M&S B 1952J&J Win States Gas & ElectricIst lien & ref 5½s B 1952J&J Win States Gas & ElectricIst let 16 ref 5½s 1945 Ser A. M&S   | 101                                      | 102                   | Water Service Cos 5s '42_M&S<br>Watert'n L&P—See No N Y Util   | † 98                  |                  | \$5 preferred. *  American Service \$3 preferred. *  Amer States Pub Serv com  | 166 14<br>7 22                         | 167                                |
| oy City Ry 1st cons os 42 A&O<br>oy Gas Co 1st 5s 1939M&N   | 105<br>104½                              |                       | Waukesha Gas & Electric Co—<br>1st 5s 1959——J&J<br>Wayne United Gas 61/4s '44_J&D  | 110                   | Z=               | 6% preferred25   | 7 7 2 1634                             | 167<br>73<br>17                    |
| Street Ry—See N Y Rys   | 10273                                    |                       | West Canadian Hydro-Elec-  | 7 90                  | 95<br>100        | 6% preferred25 Amer Wat Wks & Elec com* \$6 1st preferred* Appalachian El Pow 7% pref*   | 80                                     | 90                                 |
| 1st lien & ref 51/s A 1952J&D<br>1st lien & ref 51/s B 1952J&J  | 75½<br>73                                | 76                    | Conv deb 61/s 1945 J&J West Coast Telep 5s A 1953 J&J  | 92<br>96½             | 92%              | 6% preferred * Arizona Edison com *  | 94<br>3 %<br>6 %                       | 96                                 |
| win States Gas & Electric—<br>1st l & ref 5 1/2 1945 Ser A_M&S  | 104                                      |                       | Westchester Elec—See 3d Ave Ry<br>Westchester Lt 1st g 5s '50J&D   | 118                   | 120              | Class A non-voting **  | 6 %<br>6 %<br>8 %                      | 45<br>75<br>75<br>85               |
| lst l&ref 5½s 1945 Ser A_M&S<br>grol Hydro-Elee Pow Co—<br>1st M s f 7½s 1955   | 9714<br>95                               | 9814                  | Watachia Sa Sa Electric Co-J&l Ist 5s 1959 — 1/5 1/5 1/5 1/5 1/5 1/5 1/5 1/5 1/5 1/5   | f 42                  | 44               | 6% preferred. * Arizona Edison com * Arkansas Natural Gas Corp. * Class A non-voting. * Preferred. * Arkansas Missouri Power. New common. 6% preferred.  | 476                                    |                                    |
| ligawa Elec Power (Japan)—<br>1st M s f 7s 1945—— M&S15   | 96                                       | 9736                  | West Chio Gas 6s A 1954  | f 53<br>961/2         | 55               | New common 6% preferred. Arkansas Pow & Lt \$7 pref. 6% preferred. Associated Gas & Elec com 1 Common class A 1 O-iginal preferred \$5 preferred \$5 preferred \$5 preferred \$5 preferred \$7 preferred \$7 preferred \$7 preferred \$7 preferred \$7 preferred \$8 preferred \$7 preferred \$1 preferred \$2 preferred \$3 preferred \$4 preferred \$5 preferred \$6 preferred \$7 preferred \$6 preferred   | 32½<br>77                              | 34<br>79<br>70<br>11<br>23         |
| tot makes & sell to 00/- 1000 TR T  | 400                                      | 1.49                  | West Penn Power—  1st M 5s 1963 series E Mass  | 8072                  | 119              | 6% preferred ** Associated Gas & Elec com ** 1   | 68<br>1 %<br>2 1/8                     | 70                                 |
| 3% notes, 1942<br>ion El Lt & Pow Co of St L—   | 100%                                     | 101                   | 1st M 4s 1961 series H J&J<br>1st M 31/s ser I 1966 J&J  | 109 1/8<br>104        | 109 14<br>104 14 | Original preferred *   | 8 8                                    | 103                                |
| 18t mage & coli tr 3 % s 1962 J&J 3% notes, 1942  | 105 1/4<br>103 1/4<br>103 1/4<br>103 1/4 | 1043%                 | West Penn Tr 1st 5s 1960. J&D<br>West Phila Pass Ry—   | 106                   | 108              | \$5 preferred *  | 1814                                   | 10<br>10<br>20<br>17<br>18<br>19   |
| General 41/s 1957M&N<br>don Elev RR—See N W Elev  | 103 %                                    | 104                   | 2d extended 1956 M&N   | 84                    | 86               | \$6 % preferred *  | 15<br>16<br>17                         | 18                                 |
| ion Gas & El 1st ext 5s '40M&S<br>ion Gas Co. of Canada—  | 101                                      |                       | 1st M 5s 1957 ser AA&O   | 911/2                 | 91%              | Option warrants Assoc Telep Co Ltd \$1.25 pf*  | 24 3/4                                 |                                    |
| ts serial 4 ½s 1930-38  | 99<br>97 14                              |                       | Bridge 3 1/4-6 1/4s, 1960J&J<br>West Va Water Service—   | 70                    |                  | Assoc Telep & Teleg \$6 pref*<br>\$7 1st preferred100  | 40                                     | 25)<br>42<br>44<br>7)<br>83<br>115 |
| st serial 4 %s 1943-45J&D<br>st 4 \( \frac{1}{2} \text{s} 1950J&D \)<br>ion Gas System  | 98                                       |                       | West Texas Utilities Co— lat M 5s 1957 ser A   | f 10                  | 1001/2           | 37 Ist preferred 100 Class A Atlanta Gas Light 6% pref 100 Atlanta Gas Light 6% pref 100 Atlanta Gas Light 6% pref 100 Ball Transit Co v t c Preferred v t c Preferred 100 Bangor Hydro Elec com 25 7% p.efe.red 100 Baton Rouge Elec Co \$6 of Beauharnois Power com 8ell Telephone (Canada) 100 Bell Telephone (Canada) 100 Bell Telephone (Canada) 100 Beverly Gas & Elec 25 Birmingham Elec \$7 pref \$6 preferred Birmingham Gas \$6 pref Birmingham Wat Wks 6% pf. 100 Blackstone Vai Gas & Ell pref 100 Blackstone Vai Gas & Ell pref 100 Blue Bidge Corp \$3 conv preferred  | 61/2<br>84<br>1131/4<br>11/4           | 83                                 |
| st M & coll s f 5s 1948J&D<br>ion Passenger Railway   | 78                                       | 80                    | Western Mass Cos—  | 100                   | 101              | Balt Transit Co v t c * Preferred v t c 100  | 134                                    | 21                                 |
| st 428 1930 J&D ion Gas System— st M & coll s f 5s 1948J&D ion Passenger Railway— st 4s Mar 31 1961A&O d ext 4s Mar 31 1960A&O ion Pub Serv (Del) 6s '39J&O ion Ry—See Third Ave Ry ton TracticeSee Public B  | 65<br>55                                 |                       | Western Mass Cos— 3½% coup notes 1946. J&D Western N Y Utilities 5s '46 J&D Western N Y Water Co— 1st M:5½s 1950. M&N 1st M:5s 1951 M&N 1st 5s series B 1950. J&J 6s 1950. J&J   | 102½<br>106½          | 103 1/2          | Bangor Hydro Elec com25<br>7% p.efe.red100   | 201/2<br>132                           | 135                                |
| ion Pub Serv (Del) 6s '39 J&D<br>ion Ry—See Third Ave Ry  | 881/2                                    |                       | 1st M.5 %s 1950M&N<br>1st M.5 1951M&N  | 97                    | 1011             | 6% preferred100 Baton Rouge Elec Co \$6 of*  | 100                                    | 135<br>111<br>103                  |
| ion Traction—See Phila R T  | 10114                                    | 10014                 | 1st 5s series B 1950J&J<br>6s 1950   | 86                    | 981/2            | Bell Telephone (Canada) 100  | 7 7 15<br>167 15                       | 103                                |
| Ion Traction—See Phila R T<br>ion Water Service Co—<br>First lien 51/4s '51 ser A_M&N<br>ion Water Wiss Co—<br>st lien 51/4s 1942   | 101½<br>f 10                             | 1021/4                | lst 5s series B 1950J&J<br>6s 1950<br>  Western Pow (Can) 5s 1949J&J<br>Western Public Service Co—<br>lst & ref 5½s \$1960F&A  | 104                   |                  | Beveriy Gas & Elec   | 113¾<br>61<br>70                       | 64                                 |
| it Elec Co of N J 4s '49. J&D<br>ited Elec Rys (Providence)—  | 11258                                    | 1131/2                | Western States Util 6s A '45_A&O   | 87 1/2                | 84               | \$6 preferred * Birmingham Gas \$6 pref *  | 61<br>70<br>63<br>13                   | 115<br>64<br>72<br>65<br>16        |
| Gen ref M 5s Jan 1951 ser A<br>Gen ref M 4s Jan 1951 ser B  | 92<br>87                                 | 95<br>91              | Coll tr 5s 1938  | 100%                  | 100%             | Birmingham Wat Wks 6% pf 100<br>Blackstone Vai Gas & El pref 100   | 10214<br>113<br>234                    |                                    |
|   |  | 71                    | 25-year g 5s 1951J&D<br>30-year 5s Mar 1 1960  | 89                    | 8976             | Slue Ridge Corp1 \$3 conv preferred*   | 234                                    | 46                                 |
| ted Gas & Fuel (Hamilton)—<br>st s f 51/18 1948————J&J  | 1011/                                    | 1031/2                | Mut Un 6s ext at 5% to 41 M&N<br>Western United Gas & Elec Co  | k 1061/8              | 0978             | Brazilian Tr Lt & Pow ord*   | 60<br>23 %                             | 61<br>23                           |
| st 4s Feb 1 1940F&A   | 1061                                     | 1071/                 | Western Public Service Collist & ref 5½s 1960. F&A Western States Util 6s A 45 A&C Western Union Telegraph— Coll tr 5s 1938. Fdg & R E M 4½s g 50. M&N 25-year 5 s 1951. J&D 30-year 5 Mar 1 1960. M&S Mut Un 6s ext at 5 %to 41 M&N Western United Gas & Elec Collist 5½s 1955 er A J&D 1st 5½s 1955 er A J&D 1st 55 series B 1957. M&S Western Utilities Corp— 6% notes 1937. M&N Westmoreland Water 1st 5s. 1952 Westphalis United EligPr (Germ)  | 104¾<br>104           | 105¼<br>105      | Blackstone Val Gas & El pref. 100 Blue Ridge Corp  | 30                                     | 61<br>233<br>32<br>36<br>343<br>5) |
| Deb g 6 %s 1974M&N<br>st l & copsol 5 %s 1950 A&O   | 74<br>103                                | 7414<br>10313<br>6934 | 6% notes 1937  | _====                 | 67               | Class B. * Broad River Power 7% prof 100   | 7 33 1/2<br>7 4 1/4<br>100             | 5                                  |
| Deb g 6s 1975M&N<br>ited Lt&Rys(Me)6s A'52 A&O  | 691                                      | 103 12                | Westphalia United EliPr (Germ)   | 1011/2                | 102              | Brockton Gas Light Co v t c 25<br>Brooklyn Edison  | 170                                    | 180                                |
| Deb 6s 1973J&J<br>Lt Rys(Del) deb 51/s.52 F&A   | 6814                                     | 10313<br>70<br>81     | Wheeling (W Va) Electric Co-   | f 23¾                 | 241/2            | Bklyn Manhat Transit * \$6 preferred series A *  | 2014<br>6814                           | 201                                |
| ited Public Service Co—<br>Coll tr 6s 1942 ser AA&O   | ,  |                       | White Plains Ltg 1st 5s 38 J&J<br>Wichita Water 6s 1040  | 107<br>102¾           |                  | Brit Col Pow Corp A  | 1514<br>2714                           | 69<br>3<br>17<br>30                |
| Extlists f 7s 1956 ser A. J&D inted Gas & Fuel (Hamilton)—  Ist s f 5½s 1948—  Ist s f 5½s 1948—  Ist s Feb 1 1940—  F&A inted Light & Power Co—  Deb g 6½s 1974—  M&N ist l & consol 5½s 1959—  A&O Deb g 6 1975—  Itt l & cystop 1945—  Itt l & cystop 1945—  Itt l & cystop 1945—  Ist l & | f  |                       | 1st M 5s 1956 ser B F&A<br>1st M 5s 1960 ser C   | 104<br>101<br>104     |                  | Buffalo Niagara & East Power   | 2733                                   |                                    |
| nited Pub Util Corp—<br>Cony coll tr 6s A 1960  | 84 80 14                                 | 85<br>81              | Westmoreland Water 1st 5s. 1952 Westphalia United Elipr (Germ) 1st M s'f 6s 1953. J&J Wheeling (W Va) Electric Co- 1st M 5s 1961 opt. M&N White Plains Ltg 1st 5s '38. J&J Wichita Water 6s 1949. M&S 1st M 5s 1956 ser B 1st M 5s 1969 ser C Williamsport Water Co Williamsport Water Co Williamsport Water Co Williamsport Water Service Ser | 102                   | 103              | \$1.60 prior preferred25<br>\$5 1st pref*  | 23 1/8<br>94                           | 23 J<br>95                         |
| ited Railways of Havana—<br>Ec. 716s Feb 15 1026  | 1 26                                     | 26                    | Wilmington Ry Bridge 5s 1943   | 98                    | 100              |  |  | ***                                |
| md : 130 ren 10 1200 200 V  | , 24                                     | 20                    |  |                       |                  |  |  |                                    |
| * No par value. † Called Sept   | 1 04 10                                  | 10 + 0                | alled Tule 1 a too   | 8 - 15 e              |                  |  | 3 24 (c) 2                             | 4                                  |

<sup>\*</sup> No par value. † Called Sept. 1 at 102. ‡ Called July 1 at 102½. b Basis. f Flat price. k Last sale. n Nominal x Ex-dividend.

PUBLIC UTILITY STOCKS
are as near as possible for the closing day of the month preceding the date of se

| Quotations fo   | r all secu                       | rities ar                  | e as near as possible for the closin   | 1  |                        |   |   | _                             |
|---|----------------------------------|----------------------------|--|--|------------------------|---|---|-------------------------------|
| Stocks Par  |                                  | Ask                        | Stocks Par   |  | Ask                    | Stocks Par  | Bid                                     | Ask                           |
| Oable & Wireless Ltd—<br>Amer dep rec 71/8% A ord£1<br>Amer dep rec B ord£1<br>Amer dep recs 51/8% pre*£1<br>Calif-Oregon Power Co—<br>6% preferred series of 1927 100<br>6% preferred100   | 11/4                             | 114                        | Eastern Gas & Fuel Assoc's com * 6 % preferred 100 4 ½% prior preferred 100 6 % 1st pref stamped 100 6 % 1st pref stamped 100 6 % pref B stock 100 5 % adjustment stock 100 6 % preferred 100 6 % preferred 100 East Shore Pub Serv 6 ½ % pf 100 6 % preferred 100 Eastern States Corp com * \$ 7 preferred series A \$ 5 preferred series B \$ 2 statern Util Assoc com \$ 5 Conv stock \$ 5 Conv | 5<br>39<br>55                              | 5 14<br>39 34<br>58 14 | International Ry v t c100 International Telep & Teleg* International Utilities A*   | 10 %<br>15 13<br>1 13                   | 1032<br>1732                  |
| Amer dep rec B ord£1  | 1 1/6<br>5 1/8                   | 1 14<br>5 12               | Eastern Mass St Ry com100  | 40   | 23%<br>42              | Class B 1   | 15%                                     | 11.3%                         |
| 6% preferred series of 1927 100   | 80<br>80                         | 86<br>86<br>103 ½          | 6% pref B stock 100<br>5% adjustment stock 100   | 11<br>5%<br>78                             | 131/4                  | \$3.50 preferred *<br>Warrants  | 3614                                    | 3714<br>24                    |
| 6% preferred series of 1921 100 6% preferred  | r 22 ¼<br>76                     | 103 14<br>22 14            | East Shore Pub Serv 6 1 % pf 100<br>6% preferred 100   | 78<br>73                                   | 83<br>77<br>31⁄4       | International Utilities A * Class B 1 1 1.75 preferred * \$3.50 preferred * \$3.50 preferred * Warrants Interstate Natural Gas * Interstate Power pref \$7 * \$6 preferred * Investors Telephone com lowa Electric 6½\$ pref 100 Iowa El Lt & Pow 6% pref 100 Iowa Pow & Lt 7% pref 100 Iowa Pow & Util 7% pref 100 Iowa Pow Service Itil 100 Southern Util 7% pref 100 6% preferred 100 Iowa Pow & Util 7% pref 100 6 1 Italian Superpower common A * Debenture rights 1 Jamaica Pub Service Ltd * \$ Jam | 21 12<br>8<br>6                         | 24<br>834                     |
| Can Hydro-El Corp 6% 1st pf 100<br>Canadian Marconi1  | 76<br>1 5<br>10 4                | 22 ½<br>77 ½<br>13 ¼<br>11 | \$7 preferred series A   | 73<br>3<br>56<br>54<br>25                  | 67<br>66               | Investors Telephone com   | 18<br>36                                | 24<br>8<br>8<br>20<br>40      |
| Capital Transit (Wash, D C) 100<br>Carolina Pow & Light \$7 pref*   | 90<br>81 34                      | 92                         | Eastern Util Assoc com*  | 25<br>51⁄2                                 | 27<br>614              | Iowa El Lt & Pow 6% pref_100  |   |                               |
|   |                                  | 1.40                       | ### ### ##############################   | 128 15 15 15 15 15 15 15 15 15 15 15 15 15 | 129<br>15¾             | Iowa Pow & Lt 7% pref 100<br>Iowa Pub Serv \$6 pref *   | 99<br>87                                | 101                           |
| 6% preferred  | 30½<br>14½                       | 3114                       | \$6 preferred **   | 68<br>57 14                                | 6813<br>5813           | 61/2 % preferred * \$7 preferred *  | 89<br>93<br>57                          | 89<br>91<br>95                |
| 41/2% preferred100<br>Cent Illinois Light 41/2% pref_100  | 103                              | 9714                       | Elec Power Association1 Class A full paid1   | 514<br>514<br>1738<br>65%                  | 534                    | 6% preferred  | 57<br>-1                                | 5814<br>114                   |
| Cent Ill Pub Serv \$6 pref*<br>Cent Indiana Gas 61/2% pref  | 58                               | 5912                       | \$7 preferred*   | 65%  | 17¾<br>69<br>65        | Debenture rights  | k 1/46                                  | 11/8                          |
| Central Maine Pow 6% pref 100<br>Central Maine Pow 6% pref 100  | 58<br>58<br>27<br>771/2<br>891/2 | 80                         | 2d pref series A *   | 62<br>53<br>61⁄4                           | 57                     | Preferred 100<br>Jamaica Water Supp 7 16 % pf 50  | r 130 2                                 |                               |
| Oent Mississippi Valley—  | 97                               | 100                        | El Paso Electric Co (Del) — Preferred series A 7% — 100  | 93   | 96                     | Jefferson Electric com*<br>Jersey Cent Pow & Lt 7% pf 100   | 35<br>88<br>75<br>70                    | 40<br>91                      |
| Cent Arkan Pub Serv Corp pf 100 Central Elec and Tel com 1 6% preferred 50 Cent Hud G & El com 1 4½% preferred 100 Cent Illinois Light 4½% pref. 100 Cent Illinois Light 4½% pref 100 Cent Indiana Gas 6½% pref 100 Cent Indiana Power 7% pref 100 Cent Indiana Power 7% pref 100 Cent Maississippi Valley— Elec Properties 6% pref 100 Cent Ohlo Lt & Pow 6% pf 100 Cent Chio Lt & Pow 6% pf 100 Cent Chio Lt & Sught 7% pref 100 Cent Chio Lt & Sught 7% pref 100 Cent & S W Util com 50c Preferred 50c   | 97<br>75<br>82                   | 80<br>83 1/2<br>2 3/8      | El Paso Nat Gas com3<br>Preferred3   | 23 1/8<br>106                              | 108<br>525             | 6% preferred100<br>51/2% preferred100   | 75<br>70                                | 91<br>80<br>72                |
| Cent & S W Util com50c<br>Preferred*  | 4712                             | 4912                       | Warrants<br>Eliz & Trenton RR com50  | 500<br>44                                  | 525                    | 1st pref \$6 series B   | 1161                                    | 119                           |
| Cent & S W Util com   | 86                               | 3                          | Eliz Consolidated Gas100   | 54<br>215<br>61                            | 225<br>65              | 7% preferred v t c* Kansas Elec Pow 6% pref   | 941                                     | 21                            |
| 7% preferred 100  | 20<br>11                         | 25                         | Empire District Elec 6% pf100 Empire Gas & Fuel Co of 8% 100   | 34   | 38                     | Kansas Gas & Elec 7% pref. 100<br>6% preferred. 100   | 110                                     | 112                           |
| Conv preferred ser of 1929-100  | 101/4                            | 13                         | Preferred 7%100<br>6½% preferred100  | 35   | 38<br>49<br>43<br>45   | Kansas Power & Light—<br>6% preferred——————100  | 97½<br>104¾                             | 9814                          |
| Central States Pow & L \$7 pf*<br>Cent Vermont Pub Serv 6% pf.*   | 99                               | 100                        | 6% preferred100<br>Empire Power Corp partic stk*   | k 27                                       | 43<br>8214             | Kentucky Utilities 6% pref_ 100   | 70<br>241/2                             | 106<br>72                     |
| Oentral West Co. com5<br>Chester Water Serv 51/8 pref_*<br>Ohic City & Con com part ctfs_*  | 97 16                            | 100                        | \$6 preferred<br>Empire Telephone com  | 80<br>6<br>16                              | 82 12<br>8<br>18       | Keystone Pub Serv \$2.80 pref. *  | 45                                      | 72<br>25¾<br>47               |
| Chic Dist Elec Generat \$6 pref *   | 101 32                           | 102                        | Warrants Eliz & Trenton RR com   | 8<br>54                                    | 834<br>59              | Kings Co Ltg 7% pref 100  | 221/2<br>571/8<br>431/2                 | 24½<br>60<br>47               |
| Chicago Ryp nartic ctre garies (III)  |                                  | 21/2                       | \$5½ pref (with warrants)*<br>\$6 preferred*   | 56<br>58                                   | 62½<br>70              | Laclede Gas Light 100<br>5% preferred 100   | 14<br>2234                              | 47<br>17<br>28<br>41          |
| Series 2 100<br>Series 3 100<br>Series 4 100  | 1/8                              | 1/2<br>3/8                 | Essex & Hudson Gas 100 European Elec class A 10  | 185<br>814                                 | 914                    | Lawrence Gas & Elec Lt25<br>Lexington Util 6 1/2 % pref25   | 38<br>83<br>98                          | 41                            |
| Series 4  |                                  |                            | \$514 pref (with warrants) ** \$6 preferred ** Essex & Hudson Gas 100 European Elec class A 100 Option warrants Fairm't Pk & Hadd Pass Ry—See Fall River Elec Light 25 Fall River Gas Works 25 Fadla River Gas Works 25 Federal Light & Tr com 15 Preferred (\$6) Federal Power & Light com 50 Fed St & Pleasant Val—See Phila Federal Power & Federal Power & See Phila Federal Water Service com A \$6 \$5 preferred \$6   | Phila R                                    | . T.                   | lowa Southern Util 7% pref. 100 6% preferred. Italian Superpower common A.* Debenturer ights. Jamaica Pub Service Ltd. Preferred. Jamaica Water Supp 7½% pf. 50 Jefferson Electric com. 5½% preferred. 100 6% preferred. 100 6% preferred. 100 Kansas City Power & Light. 115 pref \$6 series B. Kansas City Pub Serv v t c 7% preferred v t c 7% preferred v t c 7% preferred v t c 100 Kansas City Pub Serv v t c 100 Kansas Gas & Elec 7% pref. 100 Kansas Power & Light. 100 Kentucky Utilities 6% pref. 100 Kentucky Utilities 6% pref. 100 Keystone Pub Serv \$2.80 pref. 100 Keystone Pub Serv \$2.80 pref. 100 Keystone Pub Serv \$2.80 pref. 100 Lawrence Gas & Elec Lt. 25 Lexington Util 6½% pref. 25 Lexington Wat Serv pref. 100 Los Angeles G&E Corp 6% pf 100 Los Angeles G&E Corp 6% pf 100 Los Angeles G&E Corp 6% pf 100 Louisviana Power & Light \$6 pf.* 100 Louisviana Power & Light \$6 pf.* 100 Louisvilla Railway Co 100 Lowell Electric Light. 25 Luzerne Co Gas & El \$6 pref. 100 Lowell Electric Light. 25 Luzerne Co Gas & El \$6 pref. 100 Lowell Electric Light. 25 Luzerne Co Gas & El \$6 pref. 100 Lowell Electric Light. 25 Luzerne Co Gas & El \$6 pref. 100 Andden Electric Co Maiden & Melrose Gas Lt. 36 Manhattan Railway 7% guar 100 Marcon 1nt Marine Commun'y   | 98<br>100<br>101/4                      | 10%                           |
| Prior preferred B100<br>Cincinnati Gas & Elec 5% pf 100   | 9834                             | 9934                       | Fall River Gas Works25   | 17   | 58<br>19<br>17         | 6½% preferred100  | 111 14<br>3 3 8<br>79 18                |                               |
| Cinc New & Cov Lt & Trac100   | 110                              |                            | Preferred (\$6)  | 1072                                       | 90                     | 7% preferred A100   | 79½<br>65                               | 80<br>67                      |
| Cincinnati Street Ry  | 98<br>7<br>851/2<br>23/4         | 86                         | Fed St & Pleasant Val—See Phila<br>Federal Water Service com A*  | Co. 31/8                                   | 31/4                   | Los Angeles G&E Corp 6% pf 100<br>Louisiana Power & Light \$6 pf.*  | 83                                      | 87                            |
| Cities Service com  | 39 3/8                           | 40                         | \$6 preferred * \$6 ½ preferred * \$7 preferred * Fitchburg Gas & Elec Light 50  | 30<br>31                                   | 32<br>33               | Louisy Gas & Elec com cl A * 5% preferred 100   | 1914                                    | 109                           |
| Preferred BB 100  | 33/8                             | 40                         | \$7 preferred* Fitchburg Gas & Elec Light_50   | 33<br>42                                   | 36<br>45<br>42         | 7% preferred 100  | 114                                     | 116                           |
| 7% preferred100   | 38<br>40                         |                            | Florida Power & Lt \$7 pref* Foreign Light & Power units* Frankf'd & S'thwark—see Phila  |  |                        | Preferred 100<br>Lowell Electric Light 25   | 14<br>59                                | 16                            |
| Citizens Traction—See Phila Co  | 21/8                             | 25%                        | Frankl'd & S'thwark—see Phila<br>Franklin Telegraph (guar)100<br>Gardner Elec Light common_100   | 42<br>135                                  | 48                     | Luzerne Co Gas & El \$6 pref_100<br>7% preferred100   | 103<br>1051⁄2                           | 105                           |
| Cincin & Suburb Bell Telep 56 Cities Service com 56 Preferred 100 Preferred B 100 Cities Serv Pr & Lt \$6 pref 100 Cities Serv Pr & Lt \$6 pref 100 Citizens 'Pass Ry—See Phila R T Citizens Traction—See Phila Co Citizens Utilities com 1 Cleve Elec Illum common 4.50 preferred 100 Certificates of deposit 100 Const Co Gas & El 1st pref 100 Colum G & El Corp (Del) com 100 6% preferred series A 100   | 2 1/8<br>37 1/2<br>103 1/2       | 39¾<br>104                 | Franklin Telegraph (guar)100 Gardner Elec Light common100 Preferred  | 100  | 41/4                   | Lynn Gas & Elec Co25<br>Mackay Companies 4% pref_100  | 87                                      | 92                            |
| Cleveland Railway100  | 45<br>45                         | 46                         | Gas & Elec of Bergen County_100 Gas Utilities Co*  | 120  | 1,,                    | Malden Electric Co 25<br>Malden & Melrose Gas Lt 25<br>Manhattan Rallway 7% guar 100<br>Marcon Int Marine Commun'y—<br>Amer dep rcts for ord shs. fl<br>Market St Ry(San Francisco) 100   | 23<br>16                                | 104<br>25                     |
| Colum G & El Corp (Del) com*  | 104<br>111/8                     | 11114                      | \$6 cum conv pref ser A*   | 134<br>5212<br>5212                        | 56                     | Modified 5% guar100 Marcon Int Marine Commun'y  | 75%                                     | 7%                            |
| 6% preferred series A   | 75½<br>60                        | 84<br>64 1/4               | \$6 conv pref ser B. Gen Italian Edison Elec Corp— Amer shs for ordinary stock. Gen Public Service Corp. *\$6 preferred. General Pub Util common. ** 5% preferred. **  | 30   |                        | Amer dep rcts for ord shsf1   | 8 14                                    | 9<br>214<br>1114              |
| Columbus Delaware & Marion—<br>7% preferred—————————100   | 90                               |                            | Gen Public Service Corp* \$6 preferred**   | 314<br>7312<br>17<br>64                    | 80                     | Market St Ky(San Francisco) 100 6% preferred 100 6% prior preferred 100 6% non-cum 2d preferred 100 Mass Power & Light Associat'n— Common with warrants * Common without warrants * \$2 Preferred * Warrants *  | 10<br>1914<br>318                       | 20                            |
| Columbus & Southern Ohio Elec<br>6% preferred A100  | 104<br>99                        | 106                        | General Pub Util common* 5% preferred*   | 64   | 18<br>68<br>16         | Mass Power & Light Associat'n—  | 2                                       | 31/2                          |
| 6% preferred A100<br>6½% preferred B100<br>Commonwealth Edison Co100  | 103                              | 104                        | General Pub Util common  | 15¾<br>40                                  | 481/2                  | Common without warrants*  | 75c<br>21                               | 22                            |
| Commonwealth GasCommonwealth & Sou Corp com   | 11/4<br>21/8<br>473/4            | 214                        | Gen Telep Allied Corp \$6 pref* Gen Wat Gas & Elec com A1  | 97 1/2<br>10 1/2                           | 101                    | Mass Utilities Associates v t c 1   | 3                                       | 31/8                          |
| Commonwealth & Sou Corp com Optional warrants \$6 preferred Community Pow & Lt com First preferred 6% 100 Community Pub Serv com 2 Community Water Serv com 7% preferred Concord Elec Co 6% pref 100 Common   | 4734<br>30                       | 40/4                       | TT Processor   | 1/   | 35                     | 5% conv partic preferred 50<br>Memphis Natural Gas*<br>Memphis Power & Light \$7 pf. *  | 2634<br>45%<br>59                       | 5<br>63<br>53                 |
| First preferred 6%100<br>Community Pub Serv com25   | 36<br>23<br>11/8<br>47           | 37<br>25                   | Georgia Power \$6 preferred* \$5 preferred*  | 75<br>62                                   |                        | Metropolitan Edison Co-   | 49                                      | 53                            |
| 7% preferred  | 47 8<br>110                      | 49                         | Gloucester Elec Lt Co25  | 86   | 1101/2                 | \$7 preferred series B  | 101                                     | 103<br>103                    |
| Common Conn Gas & Coke Sec pref   | 47<br>391⁄2                      | 51<br>411/2                | Green & Coates—See Phila R T<br>Green Mt Pow Corp \$6 pref   | 811/2                                      | 831/2                  | \$6 prior preferred*<br>Mexican Northern Ry com100  | 100                                     | 103                           |
| Conmon Conn Gas & Coke Sec pref. Common Connecticut Light & Power 5½ % preferred. Connecticut Power 22 Connecticut Ry & Lighting. 100   | 551/2<br>1121/2                  | 5614                       | Warrants Georgia Power \$6 preferred \$5 preferred Georgia Power \$6 preferred Germantown Pass—See PhilaRT Gloucester Elec Lt Co   | 81 1/2<br>23 1/2<br>75 1/2                 | 2413<br>7713           | Preferred 100 Middle West Oorp com 5 Warrants Middle West Utilities 5 \$6 conv preferred series A* Midland Util 7% prior lien 100   | 28 7 1/4                                | 34<br>84<br>234<br>100        |
| Connecticut Power 25  | 112½<br>43½<br>1½<br>11¾         | 46 15                      | \$5.50 pref  | 80<br>73<br>261/8                          | 83                     | Middle West Utilities*  | 6c<br>11/4                              | 100                           |
| 4 1/2 % preferred 100<br>Consol Elec & Gas \$6 pref   | 1133                             | 1772                       | 7% pref class A2   | 7 13 20 78                                 | 31                     | Middle West Utilities ** \$6 conv preferred series A** Midland Util 7% prior lien   | 11/2<br>3<br>21/2                       | 4 14<br>2 14<br>3 14          |
| Onnecticut vy & England 100 4 ½ % preferred 100 Consol Elec & Gas \$6 pref. 100 Cons Gas E L & P (Balt) 5% preferred series A 100 Cons Edison Co of N Y com 55 preferred 100  | 1512<br>6514<br>113              | 66½<br>114                 | Preferred100<br>Hamilton Gas common v t c  | 56 14                                      | 1/4                    | 7% preferred class A 100<br>6% preferred class A100   | 1%                                      | 3 12                          |
| Cons Edison Co of N Y com\$5 preferred<br>Consolidated Gas Utilities com  |                                  | 103 1/2                    | Hartford Electric Light2   | 56 ½<br>31                                 | 5732<br>35             | 6% pref series 1921100  | 93<br>86                                | 96<br>87<br>8214              |
| Warrants  | 1 /8                             | 1 2 1/8                    | Havana Elec Ry com   | 43   | 2 1/2                  | \$6 cum preferred100 Mississippi Power \$6 pref   | 81 14<br>52                             | 8214<br>55                    |
| Warrants Cons Trac of N J—See P S Corp Cons Trac (Pittsb)—See Phila O Consumers Gas (Reading) 2   | 29                               | 32                         | Haverhill Elec Co  | 3514                                       | 37 1/2                 | \$7 preferred*<br>Miss Power & Light 6% pref*   | 52<br>57<br>68                          | 55<br>62<br>70                |
| Consumers Gas (Reading) 2: Consumers Gas (Reading) 2: Consumers Gas (Toronto) 10: Consumers Power \$5 pref  | 7 201                            | 202<br>95¾                 | Holyoke Water Power100<br>Houston Natural Gas com  | 250<br>18                                  | 270                    | Mississippi Riv Pow 6% pref_100<br>Mississippi Valley Utilities*  | 93 1/2                                  | 115                           |
| \$4.50 preferred<br>Continental Gas & Electric—   | 941/2<br>851/2                   | 861/                       | Preferred 50<br>Hudson County Gas 100  | 185  | 11777                  | Missouri Pub Service co m*  | 61/2                                    | 95<br>7 14                    |
| Continen Pass Ry—See Phila R 7  | 841/4                            | 80%                        | 6% 1st preferred   | 1073                                       | 109 %                  | Monongahela St Ry—See PhilaCo<br>Monon-West Penn P 8 7% nrsf 25   | 25                                      | 26                            |
| Cuban Telephone pref10  | 40                               | 212                        | Illinois Iowa Power common   | 108 % 107 ½ 86 7 23 8 ¼ 21 ½               | 7 3/8                  | Montana Dakota Utilities com 10<br>5% preferred 100   | 71/2                                    |                               |
| Cumberland Co (Maine) Power & Lt 6% pref100   | 105                              | 108                        | Certificates of deposit Illinois Pow & Lt 5% pref56  | 213  | 2434                   | 6% preferred 100<br>Montana Power 6% pref   | r 29 1/8                                | 981<br>301                    |
| 5½% preferred 100   | 112                              | 115                        | \$6 preferred  | 100  | 37                     | Montreal Telegraph40  | r 58<br>r 86                            |                               |
| Cuban Telephone pref. 100 Cumberland Gas com Cumberland Co (Maine) Power & Lt 6 % pref. 100 51/4 % preferred. 100 6 % preferred. 100 6 % preferred 100 Denver Tramway com Preferred 100 Denver Tramway com Preferred 100 Derby Gas & Elec \$7 pref. 100 | 110                              | 102                        | Illinois Pow & Lt 5% pref  | 95<br>52<br>63                             | 53                     | Mountain States Power com*  | 30                                      | 33                            |
| Preferred 100 Derby Gas & Elec \$7 pref   | 23 14<br>54                      | 24 1                       | Indiana Service Co 6% pref100  | 63<br>17<br>20                             | 19                     | Mountain States Tel & Tel. 100<br>Montana Power 6% pref.  | 137 14<br>97 14<br>134<br>28 14<br>5 14 | 140<br>983                    |
| Detroit & Canada Tunnel Detroit Edison 10   | 14                               | 1434                       | Indianap Pow & Lt 61/2% pf 10<br>Indianapolis Ry Co v t c10  | 914  | 9214                   | Municipal Service 6% pref100<br>Nassau & Suffolk 7% pref100   | 28½                                     | 140<br>981<br>21<br>311<br>53 |
| Duke Power  | 72<br>14                         | 74                         | Interboro R T vot trust ctfs_10<br>Internat Hydro-El Syst A2<br>Conv pref \$3.50 series5   | 10   | 1014                   | National City Lines—  | 51/4                                    |                               |
| \$4 preferred   | 15 14<br>10 12                   | 12                         | Conv pref \$3.50 series5<br>Warrants1<br>Internat Ocean Teleg (guar) _ 10<br>International Power Co  | k 26 34                                    | 101                    | Common 1 \$3 conv preferred50 National Power & Light com 5 \$6 preferred5   | 43%                                     | 50%<br>46<br>91               |
| Detroit Edison 100 Duke Power 100 Duluth Superior Transit com 100 Duquesne Nat Gas common 34 preferred 100 Duquesne Light—See Phila Co— East Coast Public Service v t c 100   | 814                              | 91/2                       | International Power Co   | * r · 4                                    | 5                      | \$6 preferred   | 58<br>103 1/2                           | 106<br>20                     |
| And Court abid Da 1100 7 9 GL.  | 072                              | 872                        | 1st preferred10 Internat Power Securities com Units  | 7 861<br>* 11<br>52                        | 3 56                   | Nevada-Calif Electric com100<br>Preferred200  | 16                                      | 20<br>72                      |
| the second of the second of   | ****                             | Library                    | Fr-dividend * Without par  | 1  | 1                      | Newark Consolidated Gas100  | l 120                                   |                               |

Last sale. n Nominal. r Canadian price. z Ex-dividend. Without par value.

| Stocks Pa   | 1                                  | Ask                       | re as near as possible for the closing day of the month preceding the date of issue    Stocks   Par   Bid   Ask   Stocks   Par   Bid   Bid  |                             | <del>-</del>    |
|---|------------------------------------|---------------------------|---|-----------------------------|-----------------|
| New Brunswick Light—  | 0 120                              | ASK                       | Paoples Light & Power com A # 31/ A1/ Southern No. 4  | -                           | A               |
| Heat & Power 10  Hew Eng Gas & Elec Assn 25 preferred stamped 10  Hew Eng Pow Assn com 6% preferred 10  Hew England Pow Co pref 10  Hew England Pub Ser com 6% preferred 6% proferred 6% proferred 6% proferred 6% proferred 10  Hew England Tell & Tell 10  Hew England Tell & Tell 10  Hew England Water Light & Power Assn 6% pres 10  Hew Haven Water 56  Hew Mexico Gas com 6% preferred 56  Hew Haven Water 56  | * 35                               | 36                        | Ovalino Class Description of the Common   | #I 63%                      | 18              |
| 6% preferred 10 lew England Pow Co pref 10  | * 35<br>* 21<br>0 69<br>0 123      | 36<br>25<br>72<br>125     | Preferred   Pref    | 117                         | 11              |
| 7% prior preferred  | * 52 1<br>* 19 1                   | 54<br>54<br>21<br>20      | \$5 preferred   | 14½<br>50<br>96             | 5               |
| 6% preferred<br>6% prior pref<br>ew England Tel & Tel 10  | * 19<br>* 48<br>0 114              | 116 ×                     | Allegheny Traction 50 14 Southwestern Lt & Propred 100 Consolidated Traction 50 18 22 Preferred Consolidated Traction 50 18 Springfield Co. Sp  | 96<br>5<br>86               | 808             |
| ew England Water Light &<br>Power Assn 6% pre10<br>w Haven Water  | 0 85<br>0 78                       | 88<br>80                  | Consolidated Trac pref. 50 8 Duquesne Light 5% 1st pref100 113 115 Federal St & Pleasant Val. 25 8 Monongabela Lt & Pow. 50 60 Springfield City Water 6% pf 100 Springfield Gas & Elec pref. 50 Springfield Gas Lt Co. 25 Springfield (Mass) 48 Springfield City Water 6% pf 100  | x 96 1/4<br>10 1/4          | ī               |
| ew Mexico Gas com   | 5 38<br>0 108                      | 112                       | Monongahela St Ry   | 13<br>614<br>3914           | 4               |
| 6% preferred 5  J & Hud Riv Ry & Fer pref 10  ew Jersey Pow & Lt \$6 pref.  ew Jersey Water pref. 10  ew Orleans Pub. Serv com. 7% preferred  | 103                                | 107                       | Phila & Grays—See Phila & T   #4 cum preferred   #8 cum preferred   #8 cum prior pref   #8 cum preferred   #8 cum pr    | 15¾<br>35                   | i<br>4          |
| ew Orieans Pub. Serv com  | 14                                 | 61                        | Phila Elec Power 8% pref25 30 \( \) 31\( \) Class B. Philadelphia Rapid Transit50 4\( \) 7\( \) preferred   | 281                         | 4               |
| Y City Omnibus common   | 24 k<br>23 8 k                     | 2312<br>1012              | Standard Power Stan    | 115½<br>101                 | 11              |
| Y Pow & Lt Corp \$6 pref  | 97<br>105½                         | 1 99                      | Frand'd & Southwark Pass. 50 63 70 Germantown Passenger - 50 21 24 Tacony-Palmyra Bridge Green & Coates Six (\$15 pd) 50 31 36 5 Cony preferred - 100   | 106 ½<br>115                | 11              |
| \$7 non-cum preferred<br>Y & Richmond Gas 6% pref100  | 40                                 | 3<br>45                   | Yalimt P. & Haddington. 50   22   24   25   27   27   28   28   28   29   29   29   29   29   | 99<br>34<br>53 14           | 10              |
| Common 100 Common 100 Common 100 Common 100 Common 100  | 120<br>109                         |                           | Hestonville M & F com   | 53<br>50                    | 5               |
| W York Steam Co—<br>Common—<br>\$7 preferred series A————————————————————————————————————   | 31<br>88                           | 34                        | Philadelphia Traction   | 98                          | 10              |
| Common  **T preferred series A*  **6 preferred **  *7 preferred **  *7 Preferred **  *Y Telephone 6½% pref. 100  *Y Water Serv 6% pref. 100  *gara Huds in Power. 100  *sagara Huds in Power. 100  *sagara Huds in Power. 100  *sagara Huds in Power. 100  *d pref 5% series A 100  *d pref 5% series B 100  *d pref 5% series B 100  *Jlass A option warrants. 101  *Jlass B option warrants. 102  **th Amer Light & Pow. 1  **6 preferred. 50  **th Amer Light & Pow. 1  **6 preferred. **  **Fower Light & Pow. 1  **6 preferred. 100  **% preferred. 100  *% preferred. 100  **% preferred. 100  *% preferred. 100 | 78<br>110                          | 110 14                    | 13th & 15th Sts Pass Ry50 47 52 Texas Elec Service \$6 pref** Union Pass (\$30 5-6 pd)50 27 32 Texas Gas Util com**   | 98<br>614<br>9214<br>5      | ٤               |
| sgara Hudson Power 100<br>st pref \$5 series 100  | 25<br>11112<br>83                  | 115%<br>83 ¼              | Union Traction (\$17\forall pd).50 4\forall forall f | 28<br>10014                 | 10              |
| d pref 5% series B100 d pref 5% series B100 llass A option warrants   |                                    | %                         | Pritis Suburban Wat pref   100   97   100         | 923                         | 10              |
| Plass B option warrants*<br>The American Co com*  | 1 1 1 22 1 52 1 52 1 97 2 34 50    | 23<br>52%                 | 7% preferred 100 5 6 Tidewater Power 6% pref 2 Portland Gas & Coke 7% pref 100 40 414 Toledo-Edison pref A 7% 100 6 6 6 7 Fort Column 100 100 100 100 100 100 100 100 100 10  | 65<br>9914                  | 10              |
| th Amer Edison \$6 pref*<br>th Amer Light & Pow1  | 97                                 | 98                        | Portland Gas & Coke 7 % pref 100   40   41   6  | 99 14<br>92 12<br>83<br>120 | 8               |
| Amer Utility Sec* Bost Ltg Prop com*  | 35<br>35                           | 2%                        | 7% preferred  | 101<br>833                  | 10              |
| th Continent Util com 100<br>% preferred 100  | 47<br>21/2<br>5                    | 50<br>4<br>10             | Power Corp of Canada com 17/4 1834 Union El L & Pow (III) 6% pf 100 Providence Gas 19/4 Union Electric Co of Missouri—  7% Description of Canada com 17/4 1834 Union Electric Co of Missouri—  7% Description of Canada com 17/4 1834 Union Electric Co of Missouri—  7% Description of Canada com 17/4 1834 Union El L & Pow (III) 6% pf 100   | 103                         | 10              |
| % preferred100 theastern Wat & Elec com*  | 10<br>14                           | 15<br>16                  | 5½% preferred   | 106<br>103 ½<br>13 ¼        | 10              |
| Indiana Pub Ser 6% pref 100<br>% preferred100   | 48<br>78<br>87<br>70               | 51<br>80<br>90            | Public Serv of Ind prior pref.     42½   43½   Union Gas System com   | 143                         | 1               |
| thern Liberties Gas25<br>thern N Y Util pref 100  | 70<br>45<br>98<br>90               | 73<br>49<br>105           | \$5 preferred \$ 97\\ 2 99 Union St Ry (New Bedford) 100 Union Traction—See Phila R T United Communication—See Phila R T  | 11                          | 1               |
| th Penn Gas 7% pref<br>States Power (Del) cl A _100<br>% preferred100   | 90<br>20<br>82 1/2                 | 100<br>21<br>841/2        | 7% preferred 100 123 125 \$3 cum preferred 6% preferred 100 113 12 14 Warrants  | 36 14                       | 3               |
| 78 preferred 100 5 series cum pref 100 5 series cum pref 100 thern Texas Elec 6 % pref 100 thwest Electric 7 % pref 100 th West Util 7 % pref 100 6 prior lien 100 estern Pub Serv 6 % pref 100 2 preferred 100   | 7213<br>9312                       | 7414                      | Consolidated Trac of N J 100 46 52 17% preferred  | 84<br>84<br>814             | 8               |
| thwest Electric 7% pref100<br>th West Util 7% pref100   | 75<br>24                           | 77<br>27                  | So Jersey Gas & Elec Trac. 100 185 - * York Serve Co of Nor Ill. 60 71 74 Warrants Common 71 74 United Gas Improvement *  | 114<br>216<br>1178          | 11              |
| % prior lien100<br>estern Pub Serv 6% pref_100<br>% preferred100  | 24<br>55<br>60<br>64               | 60<br>65<br>68            | 6% preferred 100 109 109 \$5 preferred \$7% preferred 100 111 118 United III Co of New Haven*   | 101<br>104                  | 103             |
| thwestern Telegraph50<br>Edison \$6 pref*   | 97<br>109                          | 97%                       | Public Serv Co of Nor III   | 5 %<br>4 %<br>37 14         | 38              |
| stern Pub Serv 6% pref_100 % preferred 100 bedison \$6 pref   | 43<br>43                           | 110<br>46<br>47           | Paget Sound Pr & Lt \$6 pref. * 27 29 United Light & Ry 6% pref. 100 55 prior preferred. * 62 64 6.36% preferred 100 200 200 200 200 200 200 200 200 200  | 3712<br>7612<br>77          | 78              |
| Public Service 5% pref_100<br>% preferred100  | 103½<br>85<br>92½                  | 105¾<br>87<br>94¼         | \$5 prior preferred   | 2 14<br>11 14<br>11 14      |                 |
| % preferred 100<br>Service Holding com 1  | 99<br>80<br>43                     | 101                       | \$3.50 conv 1st pref. * 654 664 \$2.75 preferred. * 3 preferred. * 3 preferred. * 4   | 1123                        | 12              |
| Valley Gas com1 Water Service A com*  | 30                                 | 32                        | Sopribic   Nat Gas com  | 54<br>28<br>30              | 30              |
| 6 preferred 100 Nat Gas Corp com 15 eferred 50 preferred 100 ha & Council Bluffs Railway  | 104<br>93<br>1214<br>2734          | 96<br>12½                 | Shode Isid Pub Serv \$2 pref   3114   3212   Utah Power & Light   100   3114   3212   Utah Power & Light   100                  | 47<br>58                    | 50              |
| o preferred 100 ha & Council Bluffs Railway   | 100                                | 101                       | to Grande Valley Gas       1       60c       70c       Utica Gas & Elec 7% pref       100         stoyerside Traction       50       30       \$6 preferred       Utilities Power & Lt cl A       1   | 93<br>9114<br>134           | 98              |
| on Wash Water pref* wa Light Heat & Pow100  | 65                                 | 70 I                      | Second Preferred  | 21/25                       | 14              |
| rferred 100 7 wa Traction 100 7   | 2214                               | 103<br>25                 | 6% preferred series D 100 x 96 97 7% cum pref. 100 5% preferred series E 100 88 90 Virginia Elec & Power 50 preferred 100 111 5% preferred \$6 preferred \$6 preferred \$6 preferred  | 131/2                       | 108             |
| ic Gas & Electric 25 preferred (6%) 25  | 1812<br>2912<br>2812<br>2614<br>41 | 29 % S                    | t Louis Pub Serv common * 35c 40c   | 83<br>73<br>78<br>25        | 85<br>75<br>82  |
| ic Lighting Corp com  | 26¼<br>41<br>102⅓                  | 26 %<br>41 13 S           | 7% preferred. 100 105 105 Wash Gas & Elec 7% pref. 100 8% preferred. 100 106 107 Preferred. 100 106 107 Wash (D C) Ry & El com. 100   | 690                         | 28              |
| preferred100 c Public Service—  | 66                                 | 71 S                      | angamo Electric com new * 35 37 Washington Wat Pow 6% pref. * an Joaquin Lt & Power * West Pann Elec Co class A *   | 88                          | 100             |
| mmon non-voting   | 20                                 | 6<br>2014 8               | 7% prior preferred     100     115½     118     7% cum preferred     100       6% prior preferred     100     103     106     6% cum preferred     100       avannah El & Pow 6% pref     100     83     West Penn Power 7% pref     100       cranton Electric \$6 pref     109     113     6% preferred     100   | 91 12<br>81<br>120 14       | 90<br>92<br>83  |
| preferred 100<br>son & Passaic Gas & El 100   | 135 14<br>133 14<br>120            | 137 1/2 8                 | Tranton Electric \$6 pref   | 7714                        | 114             |
| sular Telep Co com*   | 25%<br>108%                        | 2814                      |   |                             | 79              |
| Central Lt & P \$5 pref* 80 preferred*  | 59<br>32                           | 111 12<br>62<br>35        | econd Ave RR Cop (N Y) * 4% West Va Water Serv pref * Western Lt & Tel com *  | 10<br>90<br>114             | 12<br>93<br>1   |
| % preferred   | 5                                  | 7 8                       | nawinigan Water & Power   * r 2634   27   Preferred   25   Oux City Gas & El 7% pref. 100   89   91   Western Massachusetts Cos   * erra Pac Elec 6% pref   101   103   Western N Y Water pref   *  | 2112<br>30<br>12            | 21<br>81<br>18  |
| sylvania Gas common   |                                    | 21 S<br>13 S              | outh Amer Utilities com 50c 3 4 Western Union Telegraph 100 54 preferred western Union Telegraph 100 14 Westmoreland Waster pref 50 72 Wheeling Flee 60 20 150 150 150 150 150 150 150 150 150 15   | 4434<br>96<br>10834 1       | 45<br>98<br>10  |
| rtic class A stock \$\\ a Gas & Elec Co 7% pref 100 sylvania Power 6% pref 100  | 115%<br>45<br>102                  | 12 1/8 Se<br>47<br>103 Se | outh eastern Gas & Water A. * 169 72 Wheeling Elec 6% pref. 100 williamsport Water pref. * 169 169 169 169 169 169 169 169 169 169  | 10834 1<br>99 1             | IOT             |
| 0% preferred 100<br>sylvania Pow & Lt \$7 pref.*  | 104<br>93<br>89                    | 106<br>93 14 S            | Warrants - 4 6 Preferred 7 Outh Calif Edison common 25 23 1/4 24 1/4 Wisconsin Pow & La 6 V rest 100 r  | 3 %<br>3 %<br>23<br>63      | 35<br>85        |
| Western Gas & El com 12 sylvania Gas common * a Gas & Elec Corp \$7 pref * rtic class A stock * a Gas & Elec Co 7 % pref 100 sylvania Power 6% pref 100 sylvania Pow & Lt \$7 pref * preferred * preferred * sylvania State Water, pref * a Telephone \$6 pref 100  | 84                                 | 91<br>86<br>95            | Marrants  | 6834                        | 65<br>703<br>93 |
| a Telephone \$6 pref100<br>sylvania Water & Pow*<br>le's G L & O (Chic)100  | 107¼<br>73<br>43¼                  | 74 80                     | uthern Col Pow com A25 44 66 Worcester Trans Assoc  | 1 1 1                       | 15<br>20        |
| ,   | -0/6                               | 80                        | outh & Atlan Teleg (guar) 25 211/2 24 York (Pa) Railways pref50   | 16<br>15                    | 20<br>35        |

# Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which do not appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

"Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| ### INVESTMENT AND 1015   105  | Bonds   | Bid                  | Ask                  | Bonds  | Bid                   | Ask           | Bonds   | Bid             | Ask  |
|--|---|----------------------|----------------------|--|-----------------------|---------------|---|-----------------|--|
| ### 1985 1-8045 ### 240 1007  With 1975 ##   | TWO TISEDIAL AND  |                      |                      | Bethlehem Steel Co— Ist lien & ref 5s 1942M&N                    | 10816                 | 116           | Crane Co 3 1/48 s f deb 1951_J&D  |                 | 100 ¼  |
| ### 1985 1-805 ### 240 105     | Abbotts Dairies deb 6s 1942_M&S   |                      | 105                  | Purch money 6s 1998 Q-Feb<br>Cons M s f 4 ks ser D '60 J&J       | 133<br>10114<br>10314 | 101 361       | Sinking rund deb 58 1946_F&A  |                 |  |
| ### 1985 1-805 ### 240 105     | 1st M 5s 1953 ser A   |                      | 95<br>95             | 3 % series E 1966 A&O  Roston Wharf 1st 4s 1941 A&O              | 94 105                | 045/          | Crowley Milner & Co-  | 2 0 2 7         |  |
| ### 1985 1-805 ### 240 105     | Acadia Sugar Ref 41/s 1955_A&O<br>Adams Exp coll tr g 4s 1948_M&S                     | 97 14                | 101%<br>100<br>10014 | Botany Cons Mills 6 1/28 '34_A&O<br>Certificates of deposit      | 181/8                 | 19<br>19      | Crown Cork & Seal Co Inc—<br>15-yr 4s s f Nov 1 1950M&N                                       | 106 14          |  |
| ### 1985 1-805 ### 240 105     | 10-year 41/s debs 1946. F&A   | 100 1/8              |                      | Bowser (S F) 7s 1944M&N<br>Brandram-Henderson 6s '39 M&S         | f 59                  | 01 1          |   |                 | 103 %  |
| With settle 1967 1967 1968 1969 1969 1969 1969 1969 1969 1969  | 4-41/48 1938-1939   | 100½<br>102          |                      | British Am Oil deb 4s 1945 M&S                                   | 102 1/2               | 104           | Conv s f deb 4s 1950M&S   | 101 %           | 100 1/8  |
| Accounce that   1905    |   |                      | 90                   | 1st 6s 1950M&N<br>Gen sf 7s 1950M&N                              | 981/2                 | 00            | Dairyland Inc 1st s f 5s 1946_m&s Davidson Chem 6½s 1937A&O De Bardeleben Coal Corn—          | 1 90            | and the same of th |
| Accouncing the property of t   | Aeolian Co 6s 1937J&J<br>Akron Times-Press 1st 6s '45 A&C                             | 101                  | 77                   | 1st 5½s 1950 ser B   | f 881/2               | 891/2         | 1st mtge 6s 1953J&D<br>Certificates of deposit  | f 32<br>f 30    | 33   |
| Allest Str. 19   19   19   19   19   19   19   19  | Alabama By-Prod 6s 1955January Income 6s 1955   | f 25                 |                      | Bryant Paper 6s A 1942 M&N                                       | 95                    | 10614         | Detroit Times deb 6s to '43_M&S   | 100%            |  |
| Allest St. 19   19   19   19   19   19   19   19   | Ala Cons Coal & Iron 5s '38_M&N   | 100<br>f 128         | 144                  | Budd (E G) Mfg 6s ext 1941                                       | 92                    | 96            | 6% notes (Am part ctfs)M&S<br>Stamped (Mar '33 coup on) '35                                   | 1 50 1/8        | i en en en   |
| 62 1054-cent crizin & 1686 763   577   578 |   |                      | 66                   | 15-yr s f extl 6s 1940J&J<br>Burns Bros deb 5s A 1961M&S         | f 112<br>41           | 44            |   |                 | 40   |
| Albert Specific Craim 1061 - 195 Abril 1061 - 1061  | 6s assented W W 1948  | f 311/2              | 75<br>55             | Burns & Co Ltd 1st s f 5s 1958 J&J<br>Income 5s 1958J&J          | 1 69                  | 701/2         | Dickey (W S) Clay Mfg Co-<br>Non-cum inc 5s (W-S) 1949  | f 150           |  |
| Debeuture 4.5 in 10.00   |   | f 25                 | 98<br>261/2          | Cons g 5s Jan 1955J&   | f 60<br>f 63 14       | 64            | Non-cum inc as (ex-stk) 1949  | 1 02            | 9814   |
| This   Fr   1935.   This   Tr   1935.   This   This   Tr   1935.   This   This   This   Tr   1935.   This   This   This   Tr   1935.   This    | Debenture 41/g 1051   | 9734                 | 100 %                | Butterick Co 6% notes '39A&C<br>Byers Machine 3-6s               | 67                    | 73            | Cum inc den 68 1955M&   | IN TOT SE       |  |
| Canada Bread de 1041_41   Fab.    | Alpine Montan Steel Corp—<br>1st s f 7s 1955  | 1001                 |                      | Cons deb bs 1940   | 1 20                  | 104%<br>21    | Daminian Ton & Chamical (la   | 100             | 101  |
| New Sei Diel No.   1964   1965   1965   1966   19   |   |                      | 106%                 | Campbell River Timb 6s 41_J&<br>Canada Biscuit 6 4s 1946_M&N     | 100                   | 10817         | Dominion Textile 4 % \$ 555M&S<br>Donnacona Pap 4-4 % \$ '56F&A                               | f 84%<br>101%   |  |
| Amer Color (c) (c) (de) (de) (de) (de) (de) (de) (de) (de  | Deb 6s '43 ser A with war   | -11 00               | ===                  | Canada Bread 68 1941   | 103 1                 | 10472         | 1st mtge sink fund 6s 1942_J&I  |                 | 1 1 2 2 2 2 2  |
| Amer La France & Foamine J. 1005  Amer La France & Foamine J. 1005  Amer La France & Foamine J. 1007  Amer Carrier & General Corp. 50MAN  Amer La France & Foamine J. 1007  Amer Carrier & General Corp. 50MAN  Amer La France & Foamine J. 1007  Amer Carrier & Foamine J. 1007  Amer Carri | Amer Colortype 6s 1942F&  | A 9934               | 52                   |  |                       | 63<br>74 1/2  | Debenture 5s series A 1955  | 69              | 71<br>64   |
| Am Mach & Media 4 1944 145 10 10 10 10 10 10 10 10 10 10 10 10 10  | Amer Ice Co deb os 1903   | D 7 413              | 1001/8               | Canadian Bakeries 6 38 45 M&i<br>Canadian Canners Ltd 48 51 M&i  | 981/2                 |               | IIDumbam Dunlar Pagor 6e 1055   | 1 70            |  |
| Am Mach & Media 4 1944 145 10 10 10 10 10 10 10 10 10 10 10 10 10  | Conv deb 5 s 1949 M&I   | 1063                 | 106%                 | let M 6s 1949  | 43120                 | 101%          | Eastern Cuba Sug 7½s '37_M&s<br>Eastern Dairies 6s May 1 1949                                 | 65              | 70   |
| Am Mach & Media 4 1944 145 10 10 10 10 10 10 10 10 10 10 10 10 10  | Conv 5½s 1949J&<br>Amer La France & Foamite   | J 103½               | 1 1                  | Canadian Vickers 6s Aug 1 1947                                   | 97 1                  | 9814          | East Temple Corp 6s (w s)<br>Eaton Paper 1st 51/s 1943 M&N                                    | f 10<br>66 ½    |  |
| American Rolling Mill 1943, Jal 1954, American Rolling Mill 1954, Am | 5½% notes 1956J&! Am Lime & Stone 5½s '51M&   | s 100<br>J 90        | 101 1/2              |  |                       | 100           | Elk Horn Coal 1st 6 1/2 1931 J&I  | 5 513           | 53   |
| Sinking fund 600 set 1943-4. As 1944 Am Tohacood 60 set 1941 — As 2 1033   1033   1034 | Amer Radiator deb 41/48 47_M&   | N 1053               | 106                  | Carthage Marble 61/4s 1942M&                                     | 8 f 55                |               | Coll s f 4s 1956J&I   | 55              | 59   |
| Associated Mitgo Co. 2-6 1955  | Sinking fund deb 5s 1948  | 1 100                | 103 1/8              | Debenture 4 1/8 W W 1947_F &                                     | The same              | 59.5          | Ist & coll tr 5 2s 1942A&C<br>Empire Sheet & Tin Plate—                                       | 883             | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  |
| Associated Mitgo Co. 2-6 1955  | Debenture 6s 1944A&  American Type Founders Inc—                                      | 0 1183               | 2                    | Gen mtge 6s 1941M&<br>Gen mtge 5s 1941M&                         | 96                    |               | Emporium Capwell Corp—<br>1st 4s 1952   | - C Y           | 10316  |
| Associated Mitgo Co. 2-6 1955  | Conf s f deb 2½-5s 1950J& Am Wire Fabrics 1st 7s '42M& Amon Writ Paper 1st 6s 1947 J& | 8 96<br>J 6 38       | 101                  | HOGHMAN DAGET THE OR THAT TAYOU                                  | N 123 1               | 125           | Erie Elec Motors 5s 1941  | f 28            |  |
| Angle-Chilean Cons Nitrate— Sink fund income deb 1967 34.1 / 314  Antilla Sugar Estates— Income deb (6 1951—134) 98  Arcade Mallaeble Iron 7 1943—134  Arcade Mallaeble Iron 7 1944—134  Arcade Mallaeble Iron 7 1944—134  Arcade Mallaeble Iron 7 1944—134  Arcade Mallaeble Iron 7 1945—134  Arcade Mallaeble Iron 1 1945—134  Arcade Mallaeble Iron 1 1 |   | f 373                | 39                   |  |                       | 83            | European Mtge & Invest—<br>1st lien 7 1/2 s 1966 ser BF&.                                     | A / 85          |  |
| Antilia Sigar Estates— Income deb 08 1951 J&J   28   30   Guar gold 4s 1942 J&D   31   41   41   41   41   41   41   41  | Sink fund deb 41/28 1950A&  | 0 1053               |                      |  | A 98                  |               | 71/s income 1966M&<br>1st lien 7s 1967 ser CM&  | 8 / 35<br>/ 29  |  |
| Anthony (E. C)   | Antilla Sugar Estates—  |                      |                      |  | 8 100<br>21 87        | 1000          | I Fairdanks Morse & Co-   |                 | TANK A   |
| Armour & Co of Delaware—FA Armour & Co of Delaware & Co o | Anthony (F C)   |                      |                      | Chic Proumatic Tool Co-  | 0 102                 |               | Famous Players Canadian   | D 993           | 100%   |
| 1st M 20 yr 4 ser B 1955 F&A   974   615   1615   162   162   163   16   | Arcade Malleable Iron 7s 1942.  | טי וע                | 4.10                 | Childs Co deb 58 1945  | D 69                  | 827           | 1st & coll 3 1/s 1940-1942-1&   | 963             | 9714   |
| Arnold Print Wis 64; sp 1941. A&C)   1st 5s Feb 1 1952   | Armour & Co of Delaware— 1st M 20-yr 4s ser B 1955_F&                                 | A 97                 | 973                  | City Ice (Kansas) 68 1940 Ad                                     | 061                   | 99            | Harmers Nat Mige Inst /8 03Acc  | (1) 00%         | /  |
| Asbectoc Corp inc 6s 1941  | Armstrong Cork den 48 1990_Jo   | 70 1 70              | 103 b                | Cleve-Cliffs Iron 4 % s 1950_M&<br>Cleve Tractor conv 5s 1945_M& | N 100                 | 101           | Woderel Sugar Ref 6s ctf '33 M&   | NII             | - 90   |
| At Gulf & W Indies SS Lines— Coll trg 5s Jan 1 1959 J&J 73 Atlanta Laundries 61/4s ww 1943 J Atlanta Laundries 61/4s ww 1943 J Atlanta Laundries 61/4s ww 1943 J Atlanta Leundries 61/4s 1945 J Atlanta Refg deb 5s 1937 J&J Atlanta | 1st 5s Feb 1 1952A  | LT + 100             |                      | -II /8 Series A & D 1300   | 00                    | 101           | Filtrol Co of Calif 58 1945 Jo<br>Finland Residential Mtge Bar                                | k 101           | - 12 h   |
| Atlas Imperial Diesol Engine— 6% conv notes 1945.— M&S 6tlas Pipeline Corp 6s 1945. M& | Atl Gulf & W Indies SS Lines—<br>Coll tr g 5s Jan 1 1959——J                           | &J 73                | 77                   | 7s series D 1956Q<br>6s series AA 1953Q                          | F 92<br>M 92          | 94            | Firestone Cotton Mills 5s '48M&<br>Firestone Tire & Rub of Calif—                             | 200             | 7 7  |
| Atlas Imperial Diesol Engine— 6% conv notes 1945.— M&S 6tlas Pipeline Corp 6s 1945. M& | Atlanta Laundries 6 1/28 w w 194 Atlantic Ice Mfg 6s 1945F6                           | 72<br>8.1 72         | 73<br>1 100          | 6s series AC 1952C<br>Colo Fuel & Iron s f 5s 1943_F8            | 7 92<br>A f 55        | 105           | First Bohemian Glass Works—   | EJ 94           | 1.100 10 30  |
| Atlas Pipeline Corp 6s 1945_M&N   Gen corv 6s 1950   | Atlas Imperial Diesel Engine  |                      | 72                   | Colo Indus 1st 5s A & B 1934 F8                                  | A 7 95                | 98            |   |                 | 6914   |
| Auburn Automobile— Conv deb 44 % 18 1939   | Atlas Pipeline Corp 6s 1945_M   | kN 61                |                      | 2%s depentures 1942  | CD OC.                | 983           | Forest Lawn 1st s f 6s 1949J&   | D 101           | A  |
| 6s with warrants 1938. M&S  144   160   Stamped ww 1938. M&S  140   141   160   141   160   165 without warrants 1938. M&S  140   141   160   141   160   141   160   141   160   141   160   165 without warrants 1938. M&S  140   141   160   160   141   160    | Auburn Automobile—  |                      | 34 63                | Commercial Invest Trust Corp<br>Debenture 31/s 1951J             | %J 100                |               | Deb 71/2s 1942Je<br>Francisco Sugar 6s 1956M8   | N 65            |  |
| 6s with warrants 1938. M&S  144   160   Stamped ww 1938. M&S  140   141   160   141   160   165 without warrants 1938. M&S  140   141   160   141   160   141   160   141   160   141   160   165 without warrants 1938. M&S  140   141   160   160   141   160    |   |                      | 102                  | 51/2% notes 37 (Am pt ctf) M&<br>Commonwealth Subsidiary Cor     | P 46                  | 7 3 3 3 4 1   | Franklin Coal Co 7s ws 1949-36<br>French Nat Mail SS Lines 6s<br>Frick-Reid Supply 6s 1943 J. | 52 105<br>D 103 | 34 104%  |
| Stamped ex-wart 1938_mcs  1407   102   105   104   105   104   105   106   107   1   | 6s with warrants 1938M<br>Stamped w w 1938M   | &8 f 144<br>&8 f 144 | 160<br>160           | Garan Lumb & Land 68'41 M  | N 1 81                | 98            | Fruehauf Trailer deb 41/28'47Ad<br>Gair (Robt) income notes 6s 19                             | 0 94            | 34 95%   |
| Consol Oils f deb 3/s; 1941_J&D   102   103   104   105   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106      | 6s without warrants 1938_M<br>Stamped ex-warr 1938_M                                  | &S / 140<br>&N 102   | 141                  | 1st 5 %s ser U 1940  | 2D                    | 98            | 6-yr 6% notes 1934  | &S 1 82         |  |
| Consol Oils f deb 3/s; 1941_J&D   102   103   104   105   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106   105   106      | 5s assented 1940<br>Baragua Sugar Estates—  | 104                  | 105                  | Cum inc 6% notes 1950F   | &A 7 65               |               | 6s 1940<br>Gen Amer Transport 3s 1940_J   | & J 101         | 102  |
| Deb 6s ex-wart 1942  |   |                      | 3.                   | Extended 61/28 1941 A<br>Consol Oil 8 f deb 31/28 1951 J         | &O 100<br>&D 100      |               |   |                 |  |
| Certificates of deposit.     12   14   Sinking fund as 1800  | Deb 6s ex-warr 1942F<br>Bayway Terminal—  |                      |                      | Consol Textile 1st 8s 1941J.                                     | &D 7 36               | 38            | Con Floe (Germany) 7g '45 J&  | 11517 31        | 37   |
| Bedford Pulp & Paper 638 1942_1 101  Beech Creek C & C 5s 1944_1 J&D   99  Beech News Publishg 6s 1943_M&N   97  Bee News Publishg 6s 1943_M&N   97  Beenefticial Loan Soc 68 B 1939 Q-J   106  Beenefticial Loan Soc 68 B 1939 Q-J   106  Container Corp 1st 6s '46_J&D15   101   1 | Oertificates of deposit  Beattle Sugar 7 14s 1943 ctfs. J                             | &D 7 13              | 14                   | II Sinking lung os 1800  | 1000                  | 1 4 1 1 1 1 1 | Deb 8 f 6s 1948M  Gen Finance conv deb 5s '46 F   | EN / 32         | 1/8 32%  |
| Bee News Publish of St. 105   105   106   109   Continental Roll & Steel Fdy—  Beneficial Loan Soc 6s B 1939 Q-J   106   109   Continental Roll & Steel Fdy—  Beneficial Loan Soc 6s B 1939 Q-J   106   109   Continental Roll & Steel Fdy—  Beneficial Loan Soc 6s B 1939 Q-J   106   109   Continental Roll & Steel Fdy—  Beneficial Loan Soc 6s B 1939 Q-J   106   109   Continental Roll & Steel Fdy—  Beneficial Loan Soc 6s B 1939 Q-J   106   109   Continental Roll & Steel Fdy—  Beneficial Loan Soc 6s B 1939 Q-J   106   109   Continental Roll & Steel Fdy—  Beneficial Loan Soc 6s B 1939 Q-J   106   109   Continental Roll & Steel Fdy—  Beneficial Loan Soc 6s B 1939 Q-J   106   109   Continental Roll & Steel Fdy—  Beneficial Loan Soc 6s B 1939 Q-J   106   109   Continental Roll & Steel Fdy—  Beneficial Loan Soc 6s B 1939 Q-J   106   109   Continental Roll & Steel Fdy—  Beneficial Loan Soc 6s B 1939 Q-J   106   109   Continental Roll & Steel Fdy—  Beneficial Loan Soc 6s B 1939 Q-J   107   100    | Bedford Pulp & Paper 61/s 19<br>Beech Creek C & C 5s 1944_J                           | 42 10<br>&D 9        | 96                   | Consumers Co 1st 6s 1946<br>Container Corp 1st 6s '46_J&l        | 015 104<br>&D 101     | 104<br>101    | Conv deb os ser B 1951J   | 201             |  |
| Berkey & Gay Furn 6s stpd 1941   15   17   Copley Cement Mig 9s 41 - Aw   101 1/2   Gen Sti Cast 1st 5 1/2s 49 w w J&J   83 1/4   84 N   Goplay Press 5 1/4s 1943 - F&A   101 1/2   Gen Theat Eq deb 6s 1940 A&O   26   27   27   102   Gen Theat Eq deb 6s 1940 A&O   27   27   27   27   27   27   27   2  | Bee News Publisher os 1945 M  | 0-J 10               | 5 109                | 1st M conv s f 6s 1940J  | &D 98                 | A STATE OF    | 15-year deb 3 1 1951 F  | ED 1 7          | 100%   |
|  | Berkey & Gay Furn 6s stpd 19<br>Bethlehem Fdy & Ma 5s'44 A                            | 41 / 1<br>&O 7       | 5 17                 | Copley Cement Mig 68 41  | &A 10                 | 102           | IICan Stillingt Ist has 44 W W -  |                 | 84 7<br>3 27<br>4 20   |
| ICONTOIL TOURISHED TOURISHED TO THE STATE OF |   |                      |                      | Gen lien 6s 1938   | J&J 59                | 0             | Georgia Marble 1st 6s 1950 M  | &N 9            | 5 25   |
| German Atlantic Cable 7s 1945. If 251/2 28/2   |   | # <b>L</b>           |                      | The second second  | loo Includ            | 00 00000      | liGerman Atlantic Carle 78 194  | n11 2           | 0/21 28/   |

<sup>†</sup> Called July 1 at 100. % b Basis. f This price includes accrued interest \* Called Aug. 15 at 105.

| NOTICE—All Quotations i  | Bid                        | Ask                    | Bonds   | Bid                         | Ask               | Bonds  | Bid                        | A                      |
|--|----------------------------|------------------------|---|-----------------------------|-------------------|--|----------------------------|------------------------|
| man Bldg & L'd Bk 614s 194<br>n Alden Coal M s f 4s 65 M&  | f 211/2<br>78/2            | 25½<br>79              | Lackawanna Steel 5s 1950M&S<br>La France Textile 1st 6s '42_J&D   | f 43                        | 108½              | NYLE&WD&I1st 6s'13   | 100                        | 10                     |
| be Industrial Loan 6s 1955 J&<br>be Wernicke 6s Oct 1 1944<br>bel (Adolf) Inc—   | 100                        |                        | Lake Erie Bolt & Nut—<br>5-6s April 1 1946————————————————————————————————————  | 100<br>1 123                | : ::::            | Extended at 5% to 1943J&J<br>N Y Shipbuilding 1st 5s Nov 1'46<br>New York Trap Rock Corp—  | 82                         |                        |
| Jony deb 4 1/2s ser A 1941_M&:<br>Ichaux Sug 1st s f 5s '47_M&1<br>od Hope St & Ir Wks (Germ'y   | 104                        | 79                     | 6 %s Feb 1 1947   | 100 34<br>80 34             | 10114             | II Partic deb 2d mtge 7g 1048 I& D   |                            |                        |
| odrich (B F) Deb g 6 1945 J&I<br>st mtge 4 1/2 1956 J&I  | f 26<br>103 1/2<br>100     | 30<br>103¾<br>100¼     | Lake Superior Corp ration—<br>1st & coll tr gold 5s 1944. J&D<br>Lane Bryant Inc—   | 7                           |                   | N Y World's Fair 1939—<br>Deb 4s 1941—J&J<br>North Amer Car—   | 4.9                        | 1                      |
| odyear Tire & Rubber—<br>st mtge coll tr 5s 1957_M&N<br>don Baking Co (Mich)—<br>s series B 1945-50J&I   | Modes 5 U.S.               | 104                    | Sf deb 6s 1940 with warr. M&N<br>Langendorf Un Bak 6½'s '41 M&N<br>Lautaco Nitrate Co—  | 101                         | 102<br>102 ½      | Equipt tr 4 1/28 1937-47 J&D15   | b 4.75<br>b 4.75<br>b 4.75 | 4.                     |
| f deb 5s w w 1946M&  | 97                         | 101½<br>98             | 1st conv 6s 1954 with war_J&J Oertificates of deposit 1st mtge income 1975J&D   | f 36½<br>f 36<br>30¾        | 37½<br>31¾        |  |                            | 4.                     |
| uld Coupler 1st 6s 1940F&<br>uld Manufacturing 6s '42_A&<br>ham Paige Co 1st 6s '38_F&   | 9912                       | 851/2                  | Lawrence Portland Cement Co— Deb g 5½s 1942 A&O Layne & Bowler 3-6½s 1947 Lehigh C & Nay fund 4s '48 J&J  | 100<br>81                   |                   | Deb 61/28 A with warr 40 M&S<br>61/28 1943 M&S<br>Income 61/28 1953 M&S<br>Nor Amer Refract 61/28 1944 J&J   | 97 1/2<br>5 54 1/2<br>94   | 1957<br>7 - 1<br>1 - 1 |
| Inby Consol Min & Sm 5s 194:  Ind Trunk Ry Term  t Cold Stor 1st 61/ss 1952  tton & Knight 41/s 51  Lakes Paper Co Ltd   | 93<br>f 21½                | 2216                   | Cons s f 41/2 1954 ser CJ&J   | 104 1/2<br>95               | 95 5/8<br>93 7/8  | 20-yr s f 6s 1947  | 98<br>50¾                  | 10                     |
| st a kes Paper Co Ltd—st st s f 5s 1955——A&C gsby-Grunow conv 6s '36 M&S   | 95<br>f 9434               | 97½<br>95¼             | Lehigh Valley Coal—<br>1st & ref 5s 1944———————————————————————————————————   | 95½<br>60½<br>57            | 98%<br>63%        | North Western Refrigerator Line<br>Equip trust 4s ser I Jan 1 '38-'43<br>Northern Elec & Nor Pap Mills   |                            | 3.                     |
| oc St's Prod conv 6s 1945. J&I   | 87                         | 15<br>89 1/2<br>96 5/8 | 1st & ref 5s 1964 F&A<br>1st & ref 5s 1974 F&A<br>Sec 6% gold notes 1938 J&J  | 54½<br>95                   | 5.5               | lst mtge 5s to 1948M&N Debenture 6s 1943M&N Northern Redwood Lumber—   | 91<br>89                   |                        |
| Il (F.W) Printing Co— st & coll 6s stmp 1947   | 99                         | 991/4                  | III John McNeil & Linn by 42 A&U  | f 22<br>1043/8              | 25<br>104¾        | Northern Redwood Lumber—<br>6s 1937<br>N'west Pub's Deb 4½s 1948_J&J<br>Northwestern Barb Wire Co—<br>1st mtge s f 5½s w w 1945_F&A  | 95%                        |                        |
| THEOR WILL OR M. M. 1991 TATON   | 99<br>101 14<br>98 14      | 100<br>107             | Gold bonds 5s 1951F&A   | 122<br>94                   | 123½<br>98        | Norwestern Term Co 5s '48. J&D   | 93 16                      | 1                      |
| nsa Steamship Lines—<br>0-yr 6s 1939 stampedA&C<br>s unstamped 1939  | If 73 I                    |                        | Lion Oil 4 ½s 1952A&O<br>Loew's Inc deb s f 3 ½s 1946 _F&A<br>Logan County Coal 7s 1942 _M&N  | 124<br>981/8<br>f 20        | 126<br>98½        | INOVA Scotia S & C 5g 1959 I&J   | 102½<br>f 69               | 10                     |
| pen Mining Corp—<br>s with warr for Am shsJ&.<br>ris-Seybold-Potter—   | 19.0                       |                        | Long Bell Lumb 6s set A '42_J&J<br>6s series B 1943   | f 69<br>f 69<br>f 69        | 71<br>71<br>71    | 6s perpetual stock   | f 32<br>f 13<br>103 k      | t, to                  |
| onv s f deb 5s 1951A&C wley Pulp & Paper Co— st 6s s f 1946J& vtian Corp income 8s 1938  | 991/2                      |                        | ILukens Steel 38 extend 1933 Maxi   | 91                          | 128<br>119¾<br>83 | Okonite Co 6s stmp 1942J&D   | 100                        | 1<br>1<br>1            |
| rst Magazines—   | 1 1                        | 1 2 4 7                | Manati Sugar 1st 7½s '42A&O<br>Certificates of depositF&A   | f 55<br>42                  | 65<br>62<br>45    | Inc deb 7 1/2s (ws) Aug 1 1953   | 1 7                        | 11:<br>11:             |
| most 1937-1938.  metro Publica 6 1/8 to 1947 M&R ler (Walter E) 48 ww 46.A&C vetia Coal Min 1st 5s 38.A&C htstown Rug 6 1/8 ww 1944. es Land & Timber 6s 48. J&; 6 1/8 & Co 5-7s 1944. A&C 1/8 6 1/8 ist mtge 1944. A&C land-Amer Line 6s 47. M&N 1/8 Sugar 184 s 1947. A&C me Serv(LosAng) 6 1/8 * 42 A&C me Serv(CosAng) 6 1/8 * 42 A&C iston Oil Co of Texas— | 97½<br>97<br>86            | 97%                    | Manhattan Refrig 5 1/28 1941 J&J<br>Mansfield Min & Smelting—<br>78 without warrants 1941 M&N   | 55<br>\$ 27                 | 60                | Oregon Pulp & Paper 61/5 to Apr 30 '37, 6 % to 1945M&N Oreg Terminals 61/5 A 1942 M&N 1st income 5s 1945M&N Orono Pulp & Paper 6s 1943 J&J Osgood Co deb g 6s 1943J&D OSGOUNT Pubber | 1 98<br>1 22               |                        |
| htstown Rug 6 48 w w 1944<br>es Land & Timber 6s 48J&<br>e (R) & Co 5-7s 1944A&C   | 7 85<br>7 74<br>5 88 14    | 88<br>891/8            | Mfrs Tr Co ctfs of partic in A I<br>Namm & Son 6s 1943J&D<br>Maple Leaf Milling—  | 102 1/8                     | 103 3/8           | Orono Pulp & Paper 6s 1943 J&J<br>Osgood Co deb g 6s 1943J&D   | f 49<br>f 65<br>f          | *                      |
| 14-61/48 1st mtge 1944A&C<br>land-Amer Line 6s 47M&N<br>ly Sugar 1st 4s 1947A&C  | 85 12<br>1 25<br>96        | u7 .                   | Maple Leaf Milling—<br>24s to 1938, 5 1s to 1949_J&D<br>Marine Elev (Buff) 7s 1948_M&S<br>Marion Steam Slovel—  | 100                         | 50                | 51/0 mm 1047   | 00                         | V.7                    |
| ne Serv(LosAng)6 1/4s '42 A&C<br>ne Serv(Portl, Ore)7s '41 A&C<br>uston Oil Co of Texas—   | f 4234<br>f 54             |                        | 1st mtge s f 6s 1947A&O<br>Martin (Glenn L) conv 6s 1939<br>Massey-Harris Co 5s 1947A&O<br>McCallum Hosiery 6 1/s 41.A&O<br>McCloud River Lumb 5s '48 J&J   | 165<br>97 14                | 90<br>98          | Oswego FallsCorp 4 ½s 1952 M&S<br>Otis Steel s f 4 ½s A 1962 J&J<br>Oxford Maimi Paper 6s 1947 F&A<br>Pacific Atlantic SS 2-5s 43 M&N<br>Pac Coast Cement 6s A 1942 J&D              | 90½<br>94<br>1 31          |                        |
| 0-yr sec s f 5½s 1940M&N<br>dson Coal 1st 5s 1962 AJ&I<br>d Riv Day Line 6s 1939M&t  | 10134<br>41<br>73          | 102<br>41 %<br>74      | MCCOUFFOR hac on 03 1949 A&U  | fk 60<br>99 ½<br>102        | 10234             | Palmer Corp of La 1st 6s '48_J&D   | 85<br>64<br>102½           | 1                      |
| ngarian Disc & Exch Bank—<br>5-yr s f 7s 1963<br>ngarian-Italian Bank Ltd—   | f 33                       | 36                     | McCord Rad & Mfg— Deb 6s 1943 with warrF&A McCrory Stores Corp—   | 88                          | 951/4             | 1st conv s f 6s 1940J&D15<br>Certificates of deposit   | f 34%<br>f 34%             |                        |
| rade Food Products Corp—<br>st & ref 6s Jan 1949 AA&C  | 7534                       | 36<br>78               | 5s s f deb 1951   | 1023/2                      |                   | Panhandle Eastern Pipe Line—<br>1st mtge & lien 4s 1952 M&S<br>Paramount Pictures 6s 1955 J&J  | 98<br>99¾<br>87⅓           | 10                     |
| s 1949 series B  | 95                         |                        | IM engel Co conv 4 468 1947 massi   | 1041/8<br>105               | 105<br>106        | Parmelee Transportation Co—<br>S f conv deb 6s 1944——A&O   | 871/2                      |                        |
| ependent Brewing 6s '55_J&   | 10634<br>12534<br>110      | 107<br>28½             | Merchants Distilling Corp—<br>5% conv deb 1947— M&S<br>Messenger Corp deb 41/48 '51 J&J   | 99                          | 100<br>93¾        | 1sts f 5s 1953 ser AM&N<br>Pearl River Valley Lumber—  | 89                         |                        |
| iana Ice & Fuel 61/2s A 1947.<br>Limestone inc 6s 1952M&N<br>rior lien s f 6s 1942M&N  | f 14<br>84                 | 74<br>16<br>88         | Metropolitan Ice 7s 1954J&J<br>Metropolitan Wat Sew & Drain—<br>Board s f 5 1/8 1950A&O   | 73<br>1021/4                | 105               | lst income 4-5s 1945M&8  Penn Mercantile Properties— Secured 5½s 1948A&O Secured s f 3-4s 1961J&J  | 3 1 1                      |                        |
| Limestone inc 6s 1952. M&N<br>rior lien s f 6s 1942. M&N<br>ustrial Acceptance 4s 1952 J&<br>and 8t'l 3½s ser D 1961. F&A<br>riake Iron Corp.  | 103                        | 103%                   | Board s f 5 1/s 1950  | 7 23<br>99<br>85            | 28<br>90          | Pennsylvania-Dixie Cement Corplet ms f 6s 1941 ser A. M&S15 Pennsylvania Glass Sand Corplets f 4 bs 1960 J&D   | f 52 1/3<br>99 7/8         | 10                     |
| st & coll tr s f 5s 1942 M&N   |                            | 90%                    | 7% gold notes 1935A&O   | f 119<br>f 113              | 49                | Lectipone Mmiken-  | and the State of           | 10                     |
| ernational Match Corp—<br>beb s f 5s 1947———M&N<br>Certificates of deposit————————————————————————————————————   | 'f 13141                   | 101/2                  | Minnesota & Ontario Paper Co—<br>1st 6s series A 1945 A&O<br>1st 6s series B 1948 J&J   | 63 14<br>63 14              | 65<br>65          | 68 w w 1943  |                            | 3                      |
| onv deb 5s 1941J&J1<br>Certificates of deposit<br>grnat Mercantile Marine  | f 1314                     | 13 5%                  | 1st 6s series B 1948 J&J<br>1st 6s series C 1950 M&N<br>5-yr 6% notes 1931 M&S<br>Minn Valley Canning 6s 41 J&J<br>Mohawk Rubber ext 6s 1938 A&O  | f 63 1/4<br>f 26<br>101 1/4 | 65<br>30          | Conv deb 3 ½s w i 1952J&D Phila Brew 1st conv &s 1944_M&S Phila & Read C & I 5s 1973J&J Conv deb 6s 1949M&S  | 109 1/8<br>f 22 1/4        | 11                     |
| st M coll trust 6s 1941A&C<br>ernational Paper—<br>st & ref s f 5s 1947 ser AJ&.   | 0034                       | 100 %                  | Monroe Coal Mining 6s 1947  | 90                          |                   | Phoenix Silk Mills 7s 1943   | 1 18                       |                        |
| tef mtge 6s 1955 ser AM&sernat Pow & Pap of Nfld—  | 9618                       | 90%                    | Montreal Cotton deb 5s '43 M&N<br>Morgan Eng ng 8s 1941 M&N<br>Morris Plan sec 6s x-w 1947 M&S  | 1041/4<br>101<br>93         |                   | Pickering Lumber 6s A '46_M&N<br>Pierce Butler & Pierce 61/2s '42_<br>Pillsbury Flour Mills 6s 1943 A&O  | 107                        |                        |
| ss & refs is 138 1947 ser A. J. A. st & refs is 58 ser B 1947. J. & ref mixe 6s 1955 ser A. M. M. Errat Pow & Pap of Nfid—st M 5s 1968. J. & J.  | 102½<br>102½<br>107½<br>65 | 10734                  | Mtge-Bond Co 4s ser 2 '66_A&O 6s series 4 1933  | 75<br>75<br>75              |                   | Pine Hill Collieries 1st 6s 1942<br>Pirelli Co of Italy con 7s '52 M&N<br>Pitts Coke & Ir conv 4 1/s'52 M&S<br>Pittsburgh Coal Co—   | f 18<br>95<br>98⅓          | 9                      |
| erson & Clearfield Coal & Iron<br>ndlana Co 1st s f 5s 1950J&.<br>es & Laughlin Steel—   |                            |                        | 51/48 series 16 1940 M&N  Mortbon Corp— Coll A 5s ser 1 1941 J&D Coll B 5s ser 2 1946 J&D Coll C 5s ser 3 1951 J&D Coll C 5s ser 3 1951 J&D Munising Paper 6s A&B '43 A&O Munson Steamship Line— Secured 6s 1937 J&D Deb 646 Jan 1 1937 J&D | 81<br>68                    |                   | Pittsburgh Coal Co—<br>Sinking fund deb 6s 1949_F&A<br>Pittsburgh Coke & Iron Co—  | 109<br>106¾                | 10                     |
| st mtge 4 1/4s ser A 1961 M&S  | 103<br>93 ½                | 103 14<br>97 12        | Coll D 5s ser 4 1956J&D<br>Munising Paper 6s A&B '43 A&O  | 60<br>58<br>108½            |                   | 1st mtge conv 4 1/3 1952M&S<br>Pitts Steel s f 6s 1948F&A  | 98<br>102¾                 | 10                     |
| rnal of Commerce 6½8 1937<br>xt s f 6½8 1947<br>stadt (Rudolph) Inc—<br>t 68 1943 with Am shs _M&N   | 85<br>f 40                 | 401/                   | Contidiontes of describe  |                             | 141/2             | Poor & Co a f deb 4a 1946 A&O  | 103 ½<br>100 ½             | 10                     |
| Otfs of dep w w stpd 1943s stamped (par \$925) 1943s with warr (par \$925) 1943  | 7 21                       | 15                     | Namm (A I) & Son—See Mfrs Tr<br>Nassau (Ger) Landbank 6 1/28 1938<br>Nast (Conde) 6 1/28 Dec 15 1937<br>Nat'l Acme 4 1/28 ext to 46_J&D   | f 6<br>Co.<br>f 23<br>98    | 26                | Port Arthur Canal & Dock—See<br>Portid Woolen Mills 6 1/8 41 M&N<br>Porto Rican Amer Tobacco—<br>Conv 6s 1942————J&J   | RR<br>98<br>74             | 10                     |
| th (B F) Corp 6s 1946 <b>M</b> &8<br>by Springfield Tire 6s '42. <b>A</b> &C   | 98½<br>78                  |                        | Nat'l Acme 4 1/28 ext to '46_J&D<br>Nat'l Baking 65 ser A 1941 M&N<br>Nat Container deb 5 1/28 '52_A&O  | 100 /2                      | 1 1 2 2 2 2 2     | Potrero Sugar—<br>7s stamped 1947 M&N  | 71<br>90                   |                        |
| s stamped 1942sey Hayes Wh'l 1st 6s '48.J&.<br>5-yr conv deb 6s 1948J&.<br>stucky Rock Asphalt   | 95<br>95                   | 98                     | Nat Dairy Prod 3 %s w w 51 M&N<br>National Distillers Products—   | 100 1                       | 1011/2            | Income deb 5s 1951   | 931/2                      |                        |
| 14-614s 1945<br>tucky Securities coll 5s 1940<br>thee Cons Coke 5s 1950  | I yo I                     | 42                     | 10-yr deb 41/s May 1 45 M&N<br>National Fire Proofing Co—<br>1st M conv 51/s A 1946 M&N<br>Cum conv 10 5 10 52 M&N  | 104 1/2                     | 106               | Produce Term & Cold Storage—<br>1st income 6s 1958——J&D<br>Protestant Church of Germany—<br>7s 1946  | 85<br>f 19                 |                        |
| % notes 1937-1938  | 100<br>100¼                | 100 ⅓                  | 1st M conv 51/s A 1946 M&N Cum conv inc 5s 1952 M&N Nat Food Products 6s '44 M&N Coll conv 6s w s ser A '44. M&N Nat Gypsyn s 6 6 10/2  | f 48<br>f 30<br>f 38        | The De All China  | Prov Paper Ltd 51/s 1947M&N<br>Pure Oil Co—  | 1021/2                     | 10                     |
| st mtge 5s 1943 ser AJ&J   | ± 101%                     | 10214                  | Nat Gypsum s f 6s 1943 A&O Nat Lumber & Creosoting 5½s Nat Oil Prod deb 4s 1952 J&D Nat Radlator 6½s 1947 F&A Certificates of deposit  5 1048   | 103½<br>104½<br>100         | <b>=</b>          | 15-yr s f 4½s w w 1950J&J<br>4½s w w drawn 1950<br>4½s without warrants 1950<br>4½s x-w drawn 1950*  | k 113 1/8                  | 10                     |
| gs Co Refrig 6s 1942A&C<br>gsport Press 6 1/4s 1939F&A<br>gston Elevator 1st 6s '50 M&N  | 95                         | 100                    | National Steel Corn   | f 40<br>f 40<br>f 52        | 54                | 4½s x-w drawn 1950 ** Purity Bakeries 5s 1948 ** Quaker City Cold Storage ** 1sts f 5s 1953 ** Radio-Keith-Orpheum Corp ** Part and a f 5; f 6 f 6 f 6 f h and                       | 96 ¾<br>53                 | 1                      |
| ney (G R) ext 51/4s 1941_J&D<br>by Lumber 6s 1938J&J16   | f 9934                     | 10216                  | lst coll mtge s f 4s June 1 1965.<br>Nat Union Mtge 2-6s ser A 1954.<br>2-5s series B 1954.   | 1041/4<br>521/2             | 94                | Radio-Keith-Orpheum Corp— Part pald ctfs (for 6% deb and common stock) 65% pald— Debenturs gold 6s 1941—J&D  | ,                          |                        |
| ew 1st 4s 1947   | f 22<br>10114              | 10214                  | New England Laundry 6s 1936<br>4-5s 1956  | 28                          |                   | Converded 5 kg 1047  | 93 1                       | 10                     |
| sge Foundation—<br>)-year coll tr 4s 1945J&J   | 10234                      | 103 %                  | New England Laundry 6s 1936 4-5s 1956 New Niquero Sugar 3½ 1937. N Y Dock Co—lst g 4s 51. P&A Serial 5% notes 1938 A&O Oertificates of deposit N Y L E & W C & R B.   | 7 48<br>5614<br>5514        | 57 1/8<br>57      | Rallway Express Agency Inc—<br>Serial 5s 1938 (s-a)M&S<br>Series 5s 1939 '49 (s-a)M&S<br>Reliance Bronze & Steel 6s 1944   | 103<br>106                 | 10                     |
| 14° coll trust notes 1947_F&A<br>uger & Toll—<br>uniform ctfs of dep 1959  | 2 9200                     | -00                    | NYLE&WC&RR—<br>Melst 6s ext 5½% 1942M&N   | f 55½                       | 64                | Remington Rand Inc—  | 106                        | 10                     |

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds  | Bid  | Ask              | Bonds  | Bid                 | Ask                  | Bonds   | Bid                     | A:         |
|--|--|------------------|--|---------------------|----------------------|---|-------------------------|------------|
| public Motor Truck Co Inc—<br>Deb 6½s 1937 with warrJ&J<br>public Steel Corp—<br>Gen mtge conv 4½s A '50_M&S<br>Gen mtge 4½s ser B 1961.F&A<br>Gen mtge 4½s ser C 1956 M&N<br>Purchase money 5½s '54_M&N<br>stigouche Paper Ltd 6s 1948<br>vere Copper & Brass—  | 99   |                  | Stand Textile Prod 61/28 '42 M&S<br>Assented   | f 22                | 23                   | Valvoline Oil 7s 1937M&N<br>Vanadium Corp of Amer—  | 98                      | 10         |
| public Steel Corp—   | 154  | 158              | Stanley Co (Camden) 6s 40 J&D<br>Stanley Crandall 6s 1946 F&A<br>Stanly-Rowl-Clark 6s 1946 F&A   | f 22<br>94<br>97    | 98<br>100            | Conv deb 5s 1941A&O<br>Van Dorn Iron Wks 7s June 1 1942   | 100<br>f 21             | 10         |
| Gen mtge conv 41/28 A '50 M&S<br>Gen mtge 41/28 ser B 1961_F&A   | 154<br>94½                                       | 95               | Stanly-Rowl-Clark 6s 1946 F&A  | 95<br>f 33          | 98                   |   | f 21                    | 22         |
| Gen mtge 4 1/8 ser O 1956 M&N  | 95 58<br>115                                     | 90 %             | Starrett Cord sec inc as 1950 Acc  | f 38                | 98<br>331⁄2<br>40    | vertientes sugar 1st 7s 1942_3&D Certificates of deposit Vicana Sugar Co 6s 1955J&J Victor Amer Fuel 6s 1940F&A Victor Fuel 1st s f g 5s 1953J&J Va Iron Coal & Coke 5s '49M&S Walker (Hiram)-G & W- Deb 4½s 1945J&D Waltham W'tch & Cl'k 6s '43 J&D Waltham W'tch & Cl'k 6s '43 J&D Walworth Co 6s s f deb 1955A&O 20-vr 1st mtge 4s 1955A&O | 1 18                    |            |
| stigouche Paper Ltd 6s 1948  | 1141/2   | 116              | Old 5s 1950<br>Steel Co of Can 6s 1940J&J<br>Stern Brothers 6s s f 1947J&D   | 110<br>85           | :                    | Victor Fuel 1st s f g 5s 1953J&J  | 7 20                    | 4          |
| stigouche Paper Litt de l'Accessione<br>vere Copper & Brass—<br>1st mtge 4 1/4s s f 1956———J&J<br>synolds Met deb 3 1/4s '51—J&D   | 101  | 102              | Stevens & Thompson Pap 6s 1942 Stellwater Worsted Mills— Deb 5½8 A 1943 Stinnes (Hugo) Corp— 7-48 Stamped 1946  J&J  Correction for expectations of the constitution o |                     | 72                   | Va Iron Coal & Coke 5s '49_M&S <br> Walker (Hiram)-G & W-   | 58                      | 5          |
| ynolds Met deb 3 ks '51J&D   | f 301/8  | 32               | Deb 5 1/28 A 1943  | 95                  | 99                   | Deb 41/s 1945J&D  | 105 1                   | 10         |
| ine-Main-Danube 7s '50 M&S   | f 30 8   | 3614             | Stinnes (Hugo) Corp—   |                     | 1.5                  | Walworth Co 6s s f deb 1955_A&O   | 50                      | 9          |
|  |  |                  | Certificates of deposit 7s unstamped 1946  | f 49                |                      | 20-yr 1st mtge 4s 1955A&O<br>Warner Bros Pict 6s 1939M&S  | 93 1/4                  | 7          |
| chardson & Boynton Co  | £  | 30               | 7s unstamped 1946<br>2d stamped 1946   | f 61<br>441/4       | 47                   | I Warner Co let be 1944 ACUI  | 903/1                   | 9          |
| hfield Oil of California—  | 2014   | 44 76            | 2d stamped 1946<br>Stinnes (Hugo) Industries—<br>7-48 Stamped 1936A&O  | i 7,                |                      | Warner-Quinlan Co—<br>Conv deb 6s 1939M&S.<br>Warner Sugar Corp 7s 1939   | f 45                    | 1          |
| hardson & Boynton Co Jum income 4s 1945 J&J hfield Oil of California— Oil tr 6s 1944 ser A M&N Certificates of deposit Jony fs 4s 1952   | 1 39 18  | 45<br>102        | Certificates of deposit  | f 52                |                      | Warren Bros Co-   | 200                     | 1000       |
| Conv fs 4s 1952  | f 31   | 321/2            | Certificates of deposit  | 48                  | 51                   | Convergedob for 10/1 M&SI   | f 51<br>f 55            | ē          |
| hmond Hos Mills 7s 38 - F&A  | f 48   |                  | Strawbridge & Clothier— M&S  | 102                 | 10234                | 5 ½% notes 1937 M&S<br>Warren (S D) Co 6s 1945 F&A<br>1st mtge s f 4½s 1952 M&N<br>Conv deb 4½s 1952 M&N<br>Wayne Coal Co 6s 1937 M&S   | 104%                    | 33 Tag     |
| na Steel Corp 1st s 778 '55 F&A  | 1 50   | 75               | Struthers Wells Titusville   | -1041/              | 105                  | lst mtge s f 4 1/6 1952 M&N   Conv deb 4 1/6 1952 M&N   | 100                     | 10         |
| ordon Pulp & Paper Ltd—<br>let 6 Tune 30 1942 J&D30  | 10436  |                  | 1st mtges f 51,8 w w 1949 A&O  | 2 10479             | 99                   | Wayne Coal Co 6s 1937M&S  | 93 1/2                  | ē          |
| ver Raisin Pap 1st 6s 45 F&A   | 60   | 102              | Studebaker Corp 6s 1945 J&J  | 106                 | 20                   | West Disinfecting 6s 1940 - J&J   | 101                     | 10         |
| ch & Pitts C & I 5s '46 M&N  | 91   | ====             | Sugar Estates of Oriente   | . 21/               | . / -                | West Indies Sugar 6s 1947A&U<br>W Va Coal & Coke 1st 6s '50.J&J   | f 90<br>f 15            |            |
| cky Mtn Fuel 5s 1943A&O  | 1021   | 33               | 1st 7s 1942 ctfs of depM&S<br>Sugar Pine Lumber Co—  | f 31/4              |                      | West Chain Stores 6s ww'39 M&N  | 75                      | 7          |
| lls Royce 7s Sept 1 1937   | # 814  | 0                | Ist M serial 6s 1932-1942-M&S  | f 55<br>97          | 100                  | Western Newspaper Union—  |                         | . 3        |
| ch & Pitts O & 1 5s '46 max'n<br>cky Mtn Fuel 5s 1943 A&O<br>lland Pap 1st 51/s A '48 J&D<br>lls Royce 7s Sept 1 1937<br>stamped<br>Unstamped<br>Unstamped   | f 61/2   | 9<br>24          | Sugar Pine Lumber Co— 1st M serial 6s 1932-1942_M&S Superior Steel Corp 6s 1938_J&D Susquehanna Silk Mills— Silvi Fund deb 5s 1938_J&D   | . 00                | 22                   | Wayne Coal Co 6s 1937 max 8 Webster C&C 1st g 5s '42 0p M&S West Disinfecting 6s 1940 J&J West Indies Sugar 6s 1947 A&O W Va Coal & Coke 1st 6s '50 .J&J West Chain Stores 6s ww 39 M&N Western Fuel Corp 7-4s '50 M&N Western Newspaper Union—Cony deb 6s 1944 F&A Western Steel Prod 6s A '48 .M&N List af 6s series B 1948 M&N             | f 50                    | Į,         |
| man Caunone Charles  | 2 00   |                  | DILLE TURE GOD ON 1 300  | ,                   |                      | 1st s f 6s series B 1948 M&N  | f 58                    |            |
| m Cath Church Welfare 7s 194b yal Dutch Co— Deb 4s 1945 with warr A&O eping (F) Leather 6s 1941) hr Chemical 6s 1948 A&O hr Housing 6 ½s 1958 J&J eway Stores 4s s f deb '47 J&D Clair Furnace 1st 5s '39 F&A Joseph Stock Yds 5s '40 F&A Louis Gas & Coke Corplet M s f 6s 1947 J&D L Rky Mt & P 5s '55 stpd J&J Paul Un Stk Yds 5s 1946 A&O tex Looms Inc 6s 1954 A&O tex Joong Nills— | 166  | 174              | Swift & Co—  1st s f 3 ½s May 15 1950 M&N  Symington-Gould Corp and Gould  Coupler Corp 1st M conv inc  with warrants 1956 F&A  Taggart Bros Co 6s 1944 J&D  Taylor-Warton Iron & Steel—  Coll inc 7 ½5 July 1 1958 Collinc 7 ½5 July 1 1958 Name changed by 144 M&S  Name changed by 144 M&S  | 1063/2              | 107                  | Weyenberg Shoe Mfg— Debenture 4½s 1945J&D Wheeling Steel Corp— 1st M s f 4½s ser A 1966F&A Whitaker Paper 7s 1942M&N  | 122                     |            |
| eping (F) Leather 6s 1940  | 981/2  |                  | Coupler Corp 1st M conv inc  | 411.00              |                      | Wheeling Steel Corp—<br>1st M s f 41/s ser A 1966F&A  | 99                      | 10         |
| hr Chemical 6s 1948 A&O  | f 25<br>f 23 1/4                                 | 26               | With warrants 1956F&A  | † 106               |                      | Whitaker Paper 7s 1942M&N   | 110                     | •          |
| eway Stores 4s s f deb '47_J&D   | f 23 ¼<br>99 ¼<br>105                            | 99%              | Taggart Bros Co 6s 1944J&D   | 99                  |                      | White Sewing Machine— Deb 6s 1940—— M&N Whittal (M J) Assoc Ltd 5s 1937   | 103 16                  | 10         |
| Joseph Stock Yds 58 '40 F&A  | 100  |                  | Coll inc 71/28 July 1 1958   | f 93                | 95                   | Whittal (M J) Assoc Ltd 58 1937-<br>Wickw Spencer Steel 7s '35J&J   | f 15                    |            |
| Louis Gas & Coke Corp—<br>st M s f 6s 1947 J&D   | 1 1214   |                  |  |                     | 10.4                 | Certificates of deposit   | f 3414                  | 3          |
| L Rky Mt & P 58 55 stpd J&J  | 82 1/8<br>104                                    | 83               | East Temple Corp Tenn Coal & RR 5s 1951J&J Tenn Copper & Chemical— Conv deb 6s 1944 ser B  | 119                 | 1221/2               | Wickwire Spencer Steel Co—<br>Pr lien & coll 7s Jan 1935_M&N  | 1 833                   | 8          |
| tex Looms Inc 6s 1954 A&O  | 55   | 60               | Tenn Copper & Chemical—  | 1021/               |                      | Sec conv 71/s 1935M&S   | 1 102 2                 |            |
| atoga Victory Mills—<br>314g 1943  | 911/2  | 921/2            | Tenn Corp deb 6s ser C '44M&S  | 1031/4              |                      | Wilcox Oil & Gas 6s 1945J&J   | f 126                   |            |
| on Pub Wks (Germany)-  | f 2216   | 2514             | Tenn Prod 1st s f 61/2s '36J&J   | f 82<br>35          |                      | Certificates of deposit. Sec conv 7½s 1935  | 10014                   | 10         |
| Sen & ref 61/8 1951 M&N  | f 23½<br>f 23                                    | 25               | Texas Corp deb 31/s 1951J&D  | 103 %               | 104                  | Winslow Bros & Smith—   | 98%                     | 9          |
| 3% notes 1937  | 7 22 3   | 2314             | Thermoid Co 5s w w 1951J&D   | 91%                 | 9212                 | 5½s 1943  | 103                     | 10         |
| nulco Co 61/8 1946J&J  | 7 25 ¼<br>7 22 ½<br>7 20 ½<br>7 23 ½             | 35               | Three Rivers Grain & Elevator—   | 95                  | 97                   | Witherbee Sherman Inc 6s 1944   | f 52                    | Ē          |
| tex Looms Inc 6s 1954 & & Uratogs Victory Mills— 63/ss 1943  | f 25   | 28               | Toxas Sugar Ref 1st 6s 44. F&A Thermoid Co 5s w 91951J&D Three Rivers Grain & Elevator— 1st s f 5½s ser A 1951M&S Ticonderoga Pulp & Paper 6s 40 Tide Water Assoc Oil 3½s 522&J Tietz (Leonard) 7½s x-w 46.J&J Tilden Lumb & Mills 6½s 46M&S Tokheim Oil Tank & Pump— 4½s conv deb 1947F&A Tomahawk Kraft Pap 6s 33A&O Trask Timber 1st 3s 1944J&D Turner Glass Co 1st 6s 1939.J&D Ulen & Co—  | 95<br>99            |                      | Wood (Alan) ir & St 68 1944_A&O<br>Woodland Farm Dairy—   | 103                     | 15.8       |
| Stamped 1st 6s '45 M&S   | 7 20 15<br>7 77 15<br>109 14<br>106 15<br>101 15 | 7916             | Tietz (Leonard) 7 1/48 x-W '46-J&J   | 100 ¼<br>1 23 ¾     | 100%                 | Woodland Farm Dairy— 6 ½s w 1944 Woodward Iron 5s 1952. J&J 1st lien 6s 1937. F&A 1st lien 5s 1962. J&J 2d conv income 5s 1962. J&J Woodward & Tiernan Print— 8s 1942. J&J  | f 150                   | 5          |
| tt Paper deb 3 1/8 1952 M&S  | 109 1  | 110              | Tilden Lumb & Mills 6 1/28'46M&S   | 1 57 1/2            |                      | 1st lien 6s 1937F&A   | f 130                   | 17         |
| ipps (E W) deb 51/28 1943 F&A  | 1013   | 10214            | 41/s conv deb 1947F&A  | 132                 |                      | 2d conv income 5s 1962  | 110                     | 10         |
| ullin Steel 1st 6s stmpd '41 A&O<br>curities Accept Corp 5s '46 J&D  | f 92<br>101                                      | 103              | Trask Timber 1st 3s 1944J&D  | f 59<br>f 35<br>86  |                      | Woodward & Tiernan Print—   | 94                      | 83         |
| neca Copper 7s 1933J&J   | f 18<br>107                                      | 23               | Turner Glass Co 1st 6s 1939_J&D<br>Ulen & Co—  | 86                  |                      | 6s 1942 J&J<br>York Ice Mach 6s 1947 A&O  | 100%                    | 10<br>10   |
| Stamped unize Baking 1st 6s '45 M&S unize Baking 1st 6s '45 M&S bit Paper deb 3 4s 1952 M&S vill Mfg Oo 5/s 1945 J&J lipps (E W) deb 5/s 1943 F&A illin Steel 1st 6s stmpd '41 A&O wurities Accept Corp 5s '46 J&D leca Copper 7s 1933 J&J aron Steel Corp J&J aron Steel Corp J&J w&S 1945 J&J M&S 1945 M&S   | 1078/  |                  | C C- 44b -t 1050   | 47                  | 50 1/2               | Debenture 6s 1943J&D Youngstown Sheet & Tube 1st M s f 4s ser C 1961M&N   | 0072                    | Sec. 30. 3 |
| Hys conv deb 1951  | 107 3/8  | 115              | Union Oil Co of California—<br>6s May 1 1942 ser A. F&A<br>15-yr 3 4s deb 1952 J&J<br>Union Rock 1st 6s s f 1947 M&S<br>Union Term Coal Stor 6s '39 F&A  | 118                 | 121                  | 1st M s f 4s ser C 1961 M&N<br>Conv deb 31/s 1951 F&A   | 100 %<br>125            | 10         |
| 5-year 31/4s debs 1951M&S  | 97   | 973              | 15-yr 3 ¼s deb 1952& Union Rock 1st 6s s f 1947M&S   | 1 30 %              | 109 1/8              |   |                         | 100        |
| lst s f 6s 1947J&J<br>mens & Halske 10-yr 7s '35 <b>J</b> &J   | 665%   | 671/2            | Union Term Coal Stor 6s '39_F&A  | 68                  | 70                   |   |                         |            |
| Deb g s f 6 4s '51 with war M&S<br>Deb 6s 2930   | 1  | 65%              | 1st s f 5s ser A 1956F&A   | 9814                |                      | EXCHANGE SEATS  |                         |            |
| Deb 6s 2930  | f 345<br>98                                      |                  | United Biscuit deb 5s '50 A&O<br>United Corps Ltd inc 5s 1953 F&A  | 1061/2              | 106¾<br>97           | No. Last Sale   |                         | 75-        |
|  |  | 107              | United Elec Coal Cos inc 7s 1946.  | 9516                | 961/2                | N Y Stock Exch  | 11,000                  | 12         |
| esian-Am Corp 7s 1941F&A   | 70<br>97   | 107<br>72<br>100 | United Grain Growers Ltd-  | 0.5                 | 00                   | N Y Cor & Sug Ex. 344 5.200<br>N Y Curb Exch 550 19.800<br>Baltimore Stk Exch 76 1.400  | 3,550                   |            |
| nai oli & 638—<br>Cony 61/28 A 1945———M&N<br>sian-Am Corp 78 1941——F&A<br>verw'd Dairies 58 '41 to '51 J&J<br>nmons Co 58 Nov 1 '44—M&N<br>Cony do 14 105  | * 102  | 100              | United Grain Growers Ltd—<br>5s series A 1948  | 95<br>97            | 96<br>98             |   | 1,000<br>4,000          | 1 4        |
|  |  | 99 5%            | United Industrial 1st 6s 1945_J&D  | f 26                | 98<br>27<br>32<br>98 | Chicago Bd of Tr1,549 4,600   | 4,000<br>4,250<br>2,000 | 4 2        |
| npsons Ltd—<br>st & coll 4½s A 1951J&J<br>elly Oil deb 4s 1951J&J<br>uth (Howard) Paper Mills Ltd  | 931/2  | 9414             | Deb 6 1/s 1941 M&N<br>United Merch & Mfrs 6s 1945 J&D<br>United Securities Ltd 5 1/s 1952  | 7 25<br>96 14<br>73 | 98<br>74             | Chicago Stock Exch 405 2.000<br>Cincinnati Stk Ex. 50 3.250<br>Cleveland Stk Exch 41 5.000  | 8,000                   | 4          |
| oith (Howard) Paper Mills Ltd  | 99   |                  |  |                     | 12                   | Cleveland Stk Exch 41 5,000<br>Detroit Stock Exch 68 8,000  |                         | 5          |
| ith (L C) & Corona Typewr're   | 10234  | 1031/2           | U S Bond & Mtge Corp— Coll trust 61/5s 1940  | f 13<br>f 10%       | 14                   | Detroit Stock Exch 68 3,000<br>Ft Worth Gr & Cot 63 300<br>Kan City (Bd of Tr) 213 5,250<br>Los Ang Stock Exch 83 14,000  | 5.750                   |            |
| st 4¼s 1951  | 100  |                  | U S Cold Storage (Chg)6s'45_J&J  | 100%                |                      | Los Ang Stock Exch 83 14,000<br>Milw Grain & Stk. 186 125   | 0,700                   |            |
| cony-Vacuum Oil—   | 70   |                  | 1st sink fund 6s ser A 1946_F&A  | 100                 | 101                  | IIMIIW Grain & Stk. 180 125   | 2,000                   | 2          |
| cony-Vacuum Oil—<br>Deb 3½s 1950———A&O<br>nth Coast Corp—  | 1051/8   | 1051/2           | U S Finishing 5s 1944I&A   | f 22                | 26                   | Minn-St P Stk Ex. 18 1.250  |                         |            |
| Gen mtge inc 6s April 1950<br>uthern Advance Bag & Paper—  | f 80   | 83               | U S Pipe & Foundry Co-   | 106                 |                      | INTOWN ON COSTON TO 500 1 400   | 1,000<br>125            | 1          |
| lst s f 6s 1947J&D   | 1001/4   | 1011/4           | U S Print & Litho 6s 1950 A&C  | 93                  | 95                   | New Orl Cotton Ex 500 1,400<br>New Orl Stock Ex. 70 175<br>Phila Stock Exch. 200 2,750  |                         | 1          |
| uthern Brighton Mills—<br>1st gtd 7s 1940————J&D   | 72   | 75               | conv deb s f 5s 1946 F&A   | 84                  | 94<br>96             | New Orl Stock Ex. 70 175 Phila Stock Exch. 200 2.750 Pittsb Stock Exch. 115 2.000 St Louis Exchange. 46 2.000 Salt Lake Stock Ex. 48 500 San Fran Stock Ex. 69 38.000   |                         | 2          |
| ISU gtd 0 1/28 1940J&D   | 71   | 75               | IIIT O Deckhou   | The same of         | 106%                 | Salt Lake Stock Ex. 48 500<br>San Fran Stock Ex. 69 38,000  | 400                     |            |
| uthern Ice 1st & ref 8s '42. A&O   | 60   |                  | U S Trucking Corp 5 1/8 43 . J&I   | 100                 | 101                  |   |                         |            |
| uthern Ice 1st & ref 8s '42_A&O<br>uthern Kraft Corp—<br>1st leasehold 4 \( \) s 1946J&D<br>uthern New England Ice—  | 9936   | 995%             | United Steel Works (Germany)<br>61/28 series A 1951J&L   | 1 29 %              | 331/2                | IlSeattle Stock Exch ) 42 300   | 250                     |            |
| uthern New England Ice-  | f A7   | Section 1        | lst & ref 5s 1947 ser A J&: U S Trucking Corp 5 ½s 43 J&: United Steel Works (Germany) 6 ½s series A 1951 J&: 6 ½s series G 1951 J&: 6 ½s series A 1947 J&: United Steelwards Corp.  | 1 29 %<br>1 29 %    |                      | Toronto Stock Exch 113 80.000   |                         | 110 ".01   |
| Tan a I 4 339 1801 TOO   | 1 41   | 50               | United Stockyards Corp   | 1 29%               | 30                   | Washington Stk Ex 40 530 \$1,000 Winnipeg Gr Exch 463 8,600   |                         | 1 (21)     |
| uthwest Dairy Products—  | 46   | 48               | United Stockyards Corp—<br>15-yr coll tr 4 1/2 A ww '51 A&C<br>United Wall Paper Fac 68 1947—<br>Universal Sewer Pipe 68 1938—1&C  | 90¾<br>104¾         | 1053                 | Wheeling Stk Ex. 13 \$1.000<br>Winnipeg Gr Exch. 463 8,600  | 8,000                   | 8          |
| nuthern United Ice Co— 1st 4s ws 1950.  uthwest Dairy Products— 6½s w w 1938. Conv Income 5s 1944.  'western Devel't 4s 1942. J&D  ringfield Ice 7s 1944.  aley (A E) 1st mtge 4s 46.F&A  and Oil (N J) deb 3s '61.  J&D   | 1 17   | 12               | Universal Sewer Pipe 6s 1938 J&  | 69                  | 71                   |   | *** M                   |            |
| western Devel't 4s 1942_J&J  | f 17<br>87                                       | 90               | Utilities Elkhorn Coal 6s 1948 J&  | 44                  | 46                   |   | harris.                 | 15         |
| ang Chaif't & Co 1st 5s '48 J&J<br>ringfield Ice 7s 1944   | 10434  | 1051/2           |  |                     |                      |   |                         |            |
| aley (A E) 1st mtge 4s 46. F&A   | 10414  | 105              |  |                     |                      |   |                         |            |
| anderd Ice lat &a 1047 Inc.  | 38   | 43               |  |                     |                      |   |                         |            |

<sup>\*</sup>Called July 24 at 102. † Called Aug. 16 at 100. ‡ Price of Wheeling Stock Exchange memberships are fixed b Basis. f This price includes accrued interest. k Last sale n Nominal. f Canadian prices. s Sale price. x Called Nov. 1 at 103. y 80 seats, 70 members.

# Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Company   Comp   | Stocks   | Par          |                    | Ask  | Stocks   | Par                   |                 | Ask            | Stocks   | Par             |  | Ask              | Stocks                                      | Par  | Bid                      | Ask                                     |
|--|--|--------------|--------------------|--|--|-----------------------|-----------------|----------------|--|-----------------|--|------------------|---|--|--------------------------|---|
| Second Mills   10   10   10   10   10   10   10   1  | TEXTILE  |              | Per                | share  | Gainesville Cot<br>Glenwood Mills                    | Mills                 | 40<br>95        | 45             | ing, Ltd   | Dredg-          | F  | 4                | Factory Bldg Tr<br>Fifty Associates         | -100 d   |                          | share<br>5<br>610                       |
| ## American Mills  |  | 11.          |                    |  | Gossett Mills<br>Granteville Mf                      |                       | 150             |                | & Quill'n M  | & O21/2         |  | 25               | Hotel Tr (Bostor<br>Kimball Bldg T          | r 100 a  |                          | 20<br>7                                 |
| Affinition 100 100 10 100 100 100 100 100 100 100  | Algonquin Print                                      | _100         | 130<br>44          | 140<br>451/2                                   | Preferred  | 20                    | 44              | 48             | Butte & Sup<br>Callahan Zir                        | ic-Lead         | 11/2                                     | 20.0             | ANTEE & S                                   | AR-<br>AFE   |                          |   |
| ## 1975   100   10 | Amoskeag Mfg_<br>Arlington Mills_                    | _100<br>*    | 80<br>40           | 42   | 7% preferred.<br>Hanover Mills-                      | nit_5                 | 111             | The second     | II Car negle intel                                 | alsII           | 13½<br>1¾                                | 13 34            | Mortgage Gua                                | r_*  |                          | 30c                                     |
| ## Special Compose   15  | Deacon Mig   | -100         | 00                 |  | Hartsville Cot A                                     | /11118_I              | 91              | 100            | Chief Consol                                       | 0*<br>Min 1     | 04                                       | 65 1             | EmpireTitle &G                              | u100l  | 20c                      |   |
| ## Preferred   | Berkshire Fine<br>Spinning Co_                       | *            |                    | 11   | 7% preferred.<br>Highland Pk M                       | fg 20                 | 15              | 19             | Chile Copper                                       | 25              | A 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 2                | Lawyers' M Co.                              | 20   | 5/8                      | 2<br>1                                  |
| Docts Mfg  | Pref unassent  | ed           | 88                 | 90   | Imperial Yarn<br>Industrial Cott                     | on -                  | 71              | 100            | Consol Coppe<br>Cons Min & S                       | melt _5         | 95%<br>741/4                             | 91/8<br>771/2    | Maryland Cas C<br>Natl Surety Co            | o1<br>o1   | 478                      | 51/2                                    |
| See Hot 1976   100   107   1   | Carnet comm  | on #         | 10812              | 53<br>110                                      | Mills pref<br>Inman Mills                            |                       | 107             | 94             | Copper Cany  | on_10c          | 20c<br>101/4                             | 30c<br>11<br>13/ | New Amsterdam<br>Casualty (Ba               | lt)_5  |                          | 14%                                     |
| Starting   1,000   1   | Border City Mfg                                      | 100          | 1/22               | 15<br>20                                       | Judson Mills A                                       | pf100<br>100          | 100             |                | Gold Min &   | lidated<br>M1   | 60c                                      | W. Sterney       | INDUSTRIAL                                  | $ar{\mathtt{A}} \hat{\mathtt{N}} \hat{\mathtt{D}}$ | 11¾                      | 121                                     |
| ## Series   100  | Bourne Mills nev<br>Charlton Mills                   | 100          | 20<br>271/2        | 21<br>32½                                      | II aurens C M  | 1001                  | 43~-            | 57<br>47       | III)oma Minee                                      | T.+d *I         | 1816                                     | 39 %<br>18 %     | A B StoveAbbott Lab'tor                     | ies.*  |                          | 21<br>45<br>24                          |
| Gemech (10 15)   | Dexdale Hosiery-                                     | 100          |                    | 9<br>84  | Linford Mills Majestic Mfg                           |                       | 110             | 85             | Evans Wall L<br>7% preferre<br>Federal Minis       | ead*<br>d100    | 11/8                                     | 27               | Abbotts' Dairy_<br>Abercrombie & I          | Fitch  |                          |   |
| Proferred   1.00   231   77   77   77   77   77   77   77  | Farr Alpaca<br>General Cotton                        | 100          | 14                 | 14%  | Marlboro Mills<br>Mills Mill pref.                   | 100                   | 100             | 104            | Smelting co<br>7% prefer                           | m10<br>red100   | 99                                       | 101              | IAbitibi Pow & P                            | an *   | 72<br>51⁄2               | 77                                      |
| Author Mil.   100   32   32   32   32   33   33   33   | GORIOIG IVI (IV B                                    | 7===         | - 00               | 77 1/2<br>22 1/2                               | Mooresville Cot<br>Musgrove Cotto                    | ton_                  | 18              | 23<br>10       | Mines  | 801             |  | 3272             | IAbraham & Stra                             | 118 *  | 70<br>5414               | 21<br>77<br>58<br>80<br>60<br>72        |
| Common   | Hathaway Mfg<br>Kilburn M (N B<br>Luther Mfg         | -100<br>175  | 4214               | 105<br>47½                                     | Nat Yarn Mills.<br>Newberry C M.<br>Norris Cot Mills | -100                  | 53<br>96<br>80  | 101            | Granby Cons<br>Power comm                          | MS&             | 85%                                      |                  | Acme Steel                                  | 25<br>20<br>*                                      | 67                       |   |
| Common   | Martel Mills<br>Preferred                            | 8.50         | 2612<br>2613       | 28<br>28                                       | Orr Cot Mills  | 100                   | 62<br>95        | 100            | Hecia Mining<br>Hollinger Min                      | 25c<br>les5     | 161/2                                    | 16%              | Addressograph                               | Mul-l  | 30                       | 163<br>24                               |
| Preferred   100   74   75   Rapin Mig.   |  |              |                    | 7  | 7% preferred.<br>Perfection Spini                    | _100<br>ing_          | 98<br>82        | 102            | New commo  | on 12361        |  | 49½<br>73½       | Advance Rumel<br>Aeolian Co—                | y*   |                          | 29<br>21/2                              |
| Preferred   100   74   75   Rapin Mig.   | Preferred<br>Nashawena M.,<br>Nashua M (N H)         | 100          | 74<br>714          | 78<br>814<br>22                                | Pickens Cot Mil<br>Piedmont Mfg:<br>Poe (F W) Mfg    | ls<br>new_<br>100     | 145<br>34<br>33 | 36<br>38       | & Smelting.  | Min *           | 28<br>21                                 | 28½<br>25        | 6% preferred_                               | 50<br>50   |                          | 6¾<br>7                                 |
| Experient Mile   | Preferred  | -100         | 76                 | 78<br>17                                       | Ranlo Mfg  | 77                    | 10<br>50        | 16             | Inspiration Co                                     | ns              | 23 16                                    | 231/2            | Class B                                     | *  | . 35%                    | 26<br>41/                               |
| Common.  | Pacific Mills<br>Pepperell Mfg                       | 100          | 26 1/2<br>109      | 111  | Riverside & Dar                                      | Riv                   | 88              |                | Island Creek                                       | Coal_I          | 2714                                     | 28               | Aetna Brewery_<br>Aetna Stand Eng           | ine*   | 25c                      | 30c                                     |
| Powdroil Darimonth   Color     | Pierce Mfg<br>Pilgrim Mills<br>Plymouth Cord         | -100<br>-100 | 12<br>52<br>107    |  | Rowan Cotton   | Millel                | 107             | 110            | Isle Royale Co                                     | op25            | 122 14<br>3 14<br>5%                     | 132 13           | Agfa Ansco                                  | *  |                          | 95<br>27                                |
| Onloses Mills   160   22   23   25   25   25   25   25   25  | common   | nder<br>5    | 2.7                | 1.12   | Saxon Mills<br>Sibley Mfg (Ga)                       | -100<br>-100          | 21<br>22        | 25<br>26       | Kennecott Co<br>Kildun Minin                       | pper_*          | 5612                                     | 56%              | Shoe com<br>Preferred                       | -100r  | 10516                    | 1063                                    |
| Southern    | NotesQuissett Mills                                  | 100          |                    | 23   | Southern Bleac                                       | hery                  | 100             |                | II aka sh Mina                                     | 11 11 1         | 85C                                      | 48¾<br>95c       | Air Associates<br>Air Devices Cor           | D1   | 714<br>214               | 81                                      |
| Southern Weaving   Sagamore Mills   Sa   | Co (F R)   | 100          | and the Way of     |  | Print Wks.   |                       | 102             | 105            | Louisiana L'd<br>Lucky Tiger C                     | & Ex 1          | 4  | 12 1/8           | Air-Way Electri                             | c.   | Acceptance of the second | 701/2                                   |
| Saganfore Mfs  | Common<br>lst preferred_                             | 100          | 90<br>45           | 100  | Process com.   | *                     | 99              |                | Mayriower-Old                                      | 1               | 4.6                                      | 45               | Albany Packing<br>Preferred                 | -100<br>-100                                       | 37<br>68                 | 23%<br>40<br>75                         |
| Startex Mills  | (F R)  | 100          | 56                 | 50   | Southern Worste<br>Spartan Mills                     | d pf                  | 123             |                | McIntyrePorc<br>Miami Copper                       | upine5          | 34 ½<br>17 ¼                             | 34 76<br>17 ½    | Vot trust ctfs.<br>Alberta-Pacific          | 5  |                          | 11                                      |
| ## Preferred   | Saratoga Victory                                     | 7            |                    | - 58   | Startex Mills  |                       | 57<br>56        | 63             | Mining Corp  | of .            | 25/8                                     | 3                | Preferred                                   | 100 r  |                          | 5½<br>21<br>11½                         |
| Southern Mills   | Preferred<br>Soule Mill (N B)                        | 100          | 34                 |  | Class A pref   | 10                    | 68              | 1%             | Mines<br>Mt City Copp                              | er              | 10 14                                    | 10%              | Preferred<br>Allegheny Steel                | 100  | 65<br>321⁄2              | 68<br>33 1/2<br>21                      |
| Temperared   100   | Maria Palaci   | 5            |                    | **   | Union-Buffalo I<br>Common                            | Mills                 | . 4             |                | and Mines a  |                 | 378<br>72                                | 73 14            | \$3.50 Preferred<br>Allen Industries        | 1*   | 27                       | 30<br>18                                |
| Temperared   100   | Acme Spinning  |              | 110                | 7  | 2d 5% pref<br>Victor-Monag C                         | 100                   | 30<br>54        | 35<br>57       | New Miner Co.<br>Preferred                         | ing_10          | 10                                       | 55               | Cement pref.                                | 10   | 934                      | 31/4                                    |
| Arcade Cotton Mills  | Amer Yarn & Pro                                      | ocl          | 8 I<br>77<br>100 I | 85 85 E  | 7% pref<br>Victory Yarn Mi                           | _100<br>lls—          |                 | 101            | N Y & Hondu<br>Rosario                             | ras             | 28%                                      | 2914             | Alliance Realty Preferred                   | 100  | 26                       | 314<br>314                              |
| Perferred   101   Perferred   102   Perferred   103   Perferred   104   Perferred   105   Perferred   106   Perferred   107   Perferred   107   Perferred   107   Perferred   108   Perferred   107   Perferred   107   Perferred   108   Perferred    | Anderson Cotton                                      | 1            | 60                 |  | Wallace Mfg Co<br>Ware Shoals Mfg                    | 100                   | 71<br>85        |                | Noranda Mine<br>North Butte                        | 10              | 1  |                  |   |  |                          | 5/8                                     |
| Preferred  |  |              | 101                | 59   | Wellington Mill<br>Preferred                         | 8*                    |                 | 15<br>76       | Pacific Tin<br>Park-Utah—                          | 00.25           | 381/2                                    | 40               | Allied Kid Co co                            | m.5  | 16½<br>20¾               | 219<br>1714<br>2058                     |
| Class B -  | 7% preferred<br>Belton Mills(SC)<br>Preferred        | <b>_2</b> 5  | 100<br>12<br>84    | 15<br>88                                       | West Point Mfg<br>Winget Yarn M                      | _100<br><b>/fills</b> | 7               | 101            | Patino Mines                                       | & +             | tray to a se                             | 1514             | Allied Paper con<br>Allied Prod cl A.       | 1<br>25  | 19                       | 17 14<br>20 %<br>7<br>22                |
| Solution    | Bibb MfgBrandon Corp A_                              | 100          | 97<br>52           | 100  | Wiscassett Mills<br>Woodside Cot 1                   | Mills                 | 167<br>7        | 171            | Pioneer Gold I<br>Polaris Mining                   | tdI             | 3%                                       | 3 78<br>6 12     | 5% preferred                                | .1001  | 17                       | 1414<br>1714<br>80                      |
| Solution    | 7% preferred<br>Jurlington Mills                     | 1            | 98<br>17           | 101<br>18                                      | Canadian Mi<br>Can Converters                        | 100 7                 |                 | 28             | Premier Gold                                       | M               | 1614<br>218                              | 18<br>23/8       | CommonAlpha Portl Cen                       | *<br>1*  | 6014                     | 6034                                    |
| Style="blooking-left: 150;">Style="blooking-left: 150;">   | Dannon Mills<br>Dhadwick-Hoskir                      | 18           | 44                 | 471/2  | Preferred<br>Domin Text Ltd.                         | 100 7                 | 108<br>80       | 8014           | Roan Antelop<br>Ltd Amer sh                        | e Min           | 001/                                     | 63 34            | 6% preferred<br>Alum Goods Mf               | 100  | 138<br>1141/4<br>161/4   | 139<br>114 14<br>17                     |
| Same   Converse   Co   | 8% preferred<br>Thina Grove Cot                      | _10          | 97<br>85           | 13<br>101<br>89                                | Preferred<br>Montreal Cotto                          | 100 r                 | 140             | 48             | St Anth Gold I<br>St Joseph Lead                   | 110             | 53 18                                    | 53 34            | Aluminum Indu                               | 100  | 1081                     | 10934                                   |
| Ance   Comparison   Compariso   | hiquola Mfg<br>6% preferred                          | _20<br>īōō   | 37<br>97           | 101  |  |                       |                 | 61<br>125      | Shattuck Denr<br>Silver King Co                    | al5             |  | 17 12            | Amal Leather 6% conv pref.                  | 50   | 37 8                     | 122<br>434<br>40                        |
| Dunean Mills   | limax Spinning_<br>Columbus Mfg (                    | -50<br>Ga)   | 69<br>75           | 15   |  |                       | 82              | 33             | So Am Gold & .<br>Stand Silver-I<br>Sunshine Minit | ead_1           | 17 14                                    | 1734             | 5% preferred<br>Amerada Corp                | i0   | 3 %<br>7 ¼<br>83 ¼       | 3 74<br>7 34<br>84 12                   |
| Dunean Mills   | Donverse (D E).<br>Dowpens Mills<br>Drescent Spinnin | 100<br>g     |                    | $\begin{bmatrix} 106 \\ 4 \\ 52 \end{bmatrix}$ |  |                       | 100             | 102            | Teck-Hughes (<br>Tonopah Belm<br>Tonopah Min       | ont_1           | 41/2                                     | 434              | Amer Agric Che<br>(Delaware)                | m-*  | 86                       | 88                                      |
| Dunean Mills   | Dallas Mfg (Ala)<br>Darl'gton Mfg(SC<br>Professed    | 100          | 27                 | 32<br>2¾                                       | 1934   | f                     | 100             | 102            | Union Copper<br>& Mining                           | Land<br>25      | 40c                                      | 45c              | American Arch<br>Am Bakeries pref           | 100  | 106                      | 42<br>108                               |
| Bagie Aphenix     100     18     25     Alaska Juneau Gold Mining     Wright Hargreaves     Am Boverage Corp. 1     154       Basiey Cotton Mills     10     1114<   |  |              | 144                | 149  |  |                       | 100             | 1.0            | IItah Metal &                                      | Tun_1           | 162 4                                    | 7577             | Am Bank Note                                |  | 26<br>2014               | 42<br>108<br>40<br>28<br>21<br>62<br>18 |
| Am Boverage Corp.   Am Boverage Corp.   Am Boverage Corp.   11/4   11/2   Mines.   57/8   6   Am Boverage Corp.   1/8   Eagle Yarn   60   65   Mining.   11/4   11/2   Mines   57/8   6   7% preferred   5   3   4   4   4   4   4   4   4   4   4   | 7% preferred<br>Durham Hosiery<br>7% preferred       |              | 28                 |  | Admiralty Alask                                      | a                     | 5e              | 70             | Walker Mining<br>White Knob C                      | opper<br>ref_10 | -1                                       | 2%               | 6% preferred                                | -50  | 10 1                     | 62<br>18<br>110                         |
| Two preferred  | lagle & Phenix                                       | 100          | 18                 | 25<br>65                                       | Alaska Juneau ( Mining                               | old<br>-10            | 111/4           |                | Wright Hargre                                      | eaves           |  | 6                | Am Beverage Con<br>7% preferred             | p.1  | 3 34                     | 65<br>414                               |
| Spring converges   Spring conv   | fird Manufactur                                      | ing          | 90                 | 30<br>95                                       | Amer Zinc Lead                                       | 1 &                   | 1 . 0 . 1       | 10¾            | rukon Gold<br>REAL ESTAT                           | ETR             | 272                                      | 7 7 1 1          | A.Brake Sh & Fo                             | v-   | . 1                      | 1914                                    |
| Andes Copper M 20   100   Andes Copper M 20   15   23   Bos R E T (Bos) 100   a 24 1/2   5   5   100   Bos Stor W in sel. 100   a 53   57   Amer Canadian   1   24   24   25   25   25   25   25   25  | Interprise Mfg(G<br>Irwin Cotton con                 | a)_          | 115<br>109         |  | \$6 preferred<br>AnacondaCopMi                       | n 50                  | 100<br>52 16    | 190<br>5234    | & LAND STO<br>Bd of Tr Bld T<br>Bos Gr'd R'T       | CKS<br>Tr.100 a | 8 25                                     |                  | Common                                      | 100  | 132                      | 61 13<br>134 13<br>98                   |
| 7% preferred   | Samial mates   | - X          | 96                 | 100  | Andes Copper M<br>Ariz Comstock                      | 20                    | 5C              | 23<br>10c      | Bos R E T (Bos<br>Bos Stor W'h's                   | se_100 a        | 24 ½<br>53                               |                  |   |  | 15414                    | 98<br>157                               |
| 2 / production   100   Black Hawk   Barry   100   Brack Hawk   100       | 7% preferred<br>lorence Mills                        |              | 93<br>68           | 72   | Backbone Gold<br>Bagdad Copper                       | 5                     | 214             | 2 3 4<br>5 1 4 | Cent Bldg Tr.<br>Chic R E Trus'                    | 100 a           |  | 7 17             | Am Car & Fdy<br>7% preferred                | 100  | 481/8<br>75              | 48 %<br>79                              |
| Gaffney Mfg 50 45 Consol Mines 1 % 7 Congress St Associates (Boston) 100 a 6 Amer Centrifugal 1 41/2   | affney Mfg   | -50          | 98<br>45           | 103  | Consol Mines.  | 1                     | 5/8             | 7/8            | City R E T (C)<br>Congress St A                    | 1.500 a         | 6  | 150              | Amer Carmel<br>Preferred<br>Amer Centrifuga | 100<br>100   | 10c                      | 1.00<br>10<br>478                       |

a Furchaser also pays accrued dividend. I Flat price. k Last sale. I Par value \$100. n Nominal. r Canadian price. z Ex-dividend. \* Without par value.

| Stocks  | Par                     | Bid                             | Ask   | Stocks   | Par                   | Bid  | Ask                                      | Stocks  | Par            | Bid<br>Per   | Ask<br>share              | Stocks Pa  | Bid Per  | Ask   |
|---|-------------------------|---------------------------------|---|--|-----------------------|--|--|---|----------------|--|---------------------------|--|--|---|
| n Chain & Ca  | able_*                  | 28%<br>120                      | 2834<br>132   | Arnold Print V   | *                     |  | hare<br>12½                              | Birtman Elec C  |                | 26½<br>110<br>25½  | 112                       | Canadian Bronze<br>Preferred10<br>Canadian Car & Fy  | r 461/2<br>r 109                               | 157   |
| ner Chicle<br>ner Cigarette<br>Cigar Co                 | & 100                   | 101                             | 106 1/8   | New common<br>7% Preferred<br>New preferred<br>Arrow Aircraft  | 130<br>d.30           | 111/2<br>12<br>34/4<br>11/4                          | 13<br>35½<br>12½                         | Black&Decker I<br>Blauner's com<br>\$3 Preferred.<br>Blaw-Knox Co.<br>Bliss (E W) Co. | ***            | 48<br>231/8<br>133/4   | 2134                      | Preferred2   | r 23 1/2                                       | 26<br>243   |
| Preferred<br>ner Coal (N<br>ner Colorty)                | J)25                    | 112<br>25<br>1414               | 35¾<br>16   | Arrow Hart-  |                       | 60   | 60%                                      |   |                | 13¾<br>59  | 14 %                      | Airways<br>Canadian Dredge   | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1          | 2 44  |
| ner Commer<br>Alcohol com<br>n Crystal Su               | rcial                   | 21<br>25½                       | 22½<br>25¾  | Hegeman Artloom Corp. 7% preferred Art Metal Cons Art Metal Wor Asbestos Mfg I Ashland Oll & Assoc Brew (C Assoc Dry G'd 6% 1st pref. 7% 2d pref. Assoc El Indus Am dep rcts | 100<br>tr_10          | 9½<br>98<br>25½<br>10¼                               | 100<br>27                                | 2d preferred I<br>Bliss & Laughli<br>Bloomingdale B                                   | ros.*          | 59<br>10<br>34½<br>23<br>17  | 351/2                     | & Dock<br>Can Fairbank pf_10<br>Canadian Foreign—<br>Invest Corp                           |  | 25  |
| 6% ist pref.<br>n Cyanamid<br>Class B                   | A_10<br>A_20            | 90<br>30                        | 92<br>30½   | Art Metal Wor<br>Asbestos Mfg I<br>Ashland Oil &   | ref_1<br>Ref_1        | 11 534   | 105/8<br>14<br>6<br>15                   | Blumenthal (S)<br>7% preferred<br>Boeing Airplan                                      | e5             | 721/8<br>291/8<br>2  | 82<br>29 3/4              | Invest Corp<br>Preferred10<br>Can Indus Alcohol_<br>Class B                                | 7 105<br>534<br>438                            | 63  |
| ner Distilling<br>ner Encaust<br>Tiling Co              | g pf 10                 | 6½<br>5¾                        | 6 7/8<br>6  | Assoc Brew (C<br>Assoc Dry G'd<br>6% 1st pref.   | an).*<br>s1           | 7 1434<br>16<br>83                                   | 15<br>16¼<br>87<br>112                   | Rights<br>Bohack (H C) c<br>1st preferred<br>Bohack Realty                            | om *           | 2014   | 22                        | Capital City Prod.   | * 110  | 118<br>118<br>72                                  |
| ner Equities<br>ner Express.<br>ner Felt com            | Co1                     | 174½<br>26                      | 300   | 7% 2d pref.<br>Assoc El Indus<br>Am dep rets   | 100<br>Ltd<br>ord     | 100  | ari di                                   | Bon Ami com   | *              | 24<br>37<br>88<br>41 %   | 38<br>88¾                 | Carey (Philip)<br>6% preferred<br>Carib Syndicate2   | 93<br>114<br>2414                              | .96<br>15<br>28                                   |
| Preferred<br>ner Forging                                | and                     | 85<br>1114                      | 27½<br>90   | Am dep rcts<br>registered<br>Assoc Laundrie  | s#                    | 11 3/8<br>k 3/8                                      | 1178                                     | Common B. Bond Stores co Borden Co  | m_15           | 23 1/2   | 22½<br>24                 | Carman & Co A Class B Carnation Co Carpenter Steel   | 5 27 14<br>5 28 14                             | 283   |
| Socket com.<br>ner Fork & F<br>Preferred<br>n Fruit Gro | TOA *                   | 1814                            | 106   | V t c common Associated Oil Associated Ray Atl Coast Fisher  |                       | 37<br>514<br>73/8                                    | 38                                       | Borne Scrymse<br>Boston-Herald  | r25            | 76.00.00.00  | 15<br>15                  | Carrier Corp<br>Carriers & General.  | 511/2  | 52  |
| n Hair & Fe   | elt                     | 18½<br>8¼                       | 2012<br>812<br>90   | Atl Gulf & W I<br>SS Lines<br>5% non-cum   | aa i                  | 16<br>221⁄2  |  | Boston Woven  | Hose<br>m*     | 26<br>38   | 27¼<br>42                 | Carrier Corp   | 27 1 27 1 2 1 60 1 60 1 60 1 60 1 60 1 60 1 60 | 31<br>164   |
| 1st preferred<br>2d preferred<br>ner Hard Ru            | d<br>d<br>ubb_50        | 85<br>17                        | 61<br>20½   | Atlantic Refini  | ng 25                 | 28 18<br>107 14                                      | 109<br>11/8                              | Preferred_  | Mills          | 114  | 1 1/8                     | 7% preferred10<br>Case Lockwood &<br>Brainard Co10<br>Castle (A M) Co1                     | 0 225  | 115   |
| 8% preferre<br>ner Hardwa<br>n-Hawaiian                 | re25<br>88_10           | 1021/2<br>343/8<br>145/8        | 106 1/2<br>35 1/2<br>15 1/2                                     | Atlas Pipeline<br>Atlas Plywood<br>Cony preferr  | ed_20                 | 21 3/8<br>23 3/4                                     | 22<br>24½                                | Class A Old common New common Preferred   | n1             | 2<br>5   | 1<br>3<br>7               | Catalin Corp<br>Caterpillar Tract  | 89%  | 35<br>6<br>90                                     |
| n Hide & Le<br>6% preferre<br>ner Home P                | ath*<br>d50<br>rod1     | 37<br>41                        | 678<br>4012<br>4218   | Atlas Powder_<br>5% conv pref<br>Atlas Tack  | 100                   | 116 14<br>10 %<br>15 12                              | 119<br>1178                              | Bourjois, Inc.<br>\$2.75 cum pi<br>Bower Roll B'                                      | ref            | 31½<br>26  | 514                       | 50% proferred 10   | WI 101   | $\begin{array}{c c} 104 \\ 36 \\ 111 \end{array}$ |
| ner Hosiery<br>ner Ice Co.<br>6% non-cun                | 25                      | 12<br>3<br>20¾                  | 3¼<br>22  | Atlas Tack<br>Auburn Autom<br>Austin Nich & 6<br>\$5 cum prior   | ob*<br>Co*            | 33 8   | 15 %<br>6 ¼<br>34 %                      | Bowman Buth<br>Bondholders  | A_65           |  | 43                        | Celanese Corp<br>7% cum pref1(<br>Partic pref1(<br>Celotex Co com                          | 114<br>141<br>763                              | 116<br>43<br>78                                   |
| ner I G Che<br>ner Insulato<br>Preferred<br>n Internat  | m A F                   | 79                              | 22<br>81<br>5<br>54   | Autocar new co<br>8% preferre<br>Automatic Inst  | d_100<br>ru-          | 18¼<br>95  | 99                                       | Bowm Bilt Ho<br>Common<br>1st preferred   | 7700           | 13/8<br>20   | 23 14<br>23 14<br>3 34    | 5% cum pref 10<br>Celluloid Corp 1<br>1st preferred 57 preferred 57                        | 7614<br>714<br>• 94<br>• 40                    | 102<br>44   |
| ner-la rran   | ICO OL                  |                                 | 54<br>13¼   | ment commo<br>Preferred<br>Automatic Pro   | n                     | 5½<br>5¾   | 61/4                                     | Breeze Corp.<br>Brewers & Dist  | illers5        | 91/2   | 10                        | Associates   | · 29%  | 32  |
| Foamite Co<br>New commo<br>Warrants                     |                         | 1 146                           | 6<br>21/4   | Automat Vot M  | Lach *                | 101/8<br>251/4                                       | 10%<br>27¼                               | Brewster Aeron<br>Bridgeport Bridgeport Ma  | ass*           | 16%  | 161/2                     | Central Airport<br>Cent Foundry com.<br>5% preferred1<br>Cent Ohio St Prod.                | 1 65   | 83  |
| 7% pref<br>n Laund M<br>ner Locom                       | ouve_+                  | 38 74                           | 28<br>40  | \$1.50 conv p<br>Class A com<br>Aviation Corpo<br>Avery(B F) & 6% pref w w   | Del)3                 | 93/8<br>53/4   | 10 %<br>6 1/8<br>9 3/4                   | Briggs & Stratt   | on             | 40   | 40%                       | Preferred  | 10 14  | 1 16  |
| 7% preferre<br>ner Mach &<br>n Mach & l                 | Met*                    | 8                               | 105<br>1914<br>814  | 6% pref w w<br>Warrants<br>Axton-Fish To   | 25                    | 2434<br>114<br>k 29                                  | 25%                                      | Brighton Mills  | pf 100         |  | 11/4                      | Centrifugal Pipe<br>Century Rib Mills  |  | 12  |
| n Maize Pr<br>ner Maraca<br>ner Metal C<br>6% conv pro  | aibo1                   | 16<br>134<br>45½                | 18<br>17/4<br>46 1/4  | Class B Preferred  | 10<br>100             | 13   | 15<br>85                                 | Class B   | iiö            | 7<br>3<br>40<br>104  | 3½<br>48<br>10%           | 7% preferred1  | 00 987   | 13  |
| 3% conv pro<br>nerican Me<br>nerican Nev                | ter                     | 1125/8<br>39                    | 11914   | Balaban & Ka   | $z_{-25}$             | 15   | 161/2                                    | Class A<br>Brinks, Inc<br>Bristol Brass   |                | k 28<br>73<br>55   | 76                        | 6 % prior pref_10<br>Chamberlin Metal-<br>Weather Strip<br>Champion Paper                  | 5 14   | 18  |
| N Y Corp<br>nerican Pia<br>Class A                      | no—-*                   | 621/4                           | 64<br>121   | Preferred Baldw Loco W   | ks*                   | 43/4<br>43/4   | 108<br>4 1/8<br>4 1/2                    | Bristol-Myers.  | Ltd-           | 3872   |                           | Fibre 6% pref 110<br>Chapman Valve   | #1 5/  | 108   |
| Class B   | erv _ 25                | 10                              | 111   | New commo<br>7% preferred<br>Pref asse   | n_100                 | 181/8<br>70<br>75                                    | 18 18 18 18 18 18 18 18 18 18 18 18 18 1 | Registered<br>Brit-Amer Tob   | reg£           | 22<br>22<br>30   | 24<br>24<br>31 1/8        | Preferred 10<br>Charis Corp. 10<br>Checker Cab Mfg   | 001 115  | 12  |
| 7% 1st prei<br>6% preferre<br>n Potash &                | ed50<br>Chem            | 25/8<br>42                      | 471   | Warrants<br>New warran<br>Balwin Rubbe   | ts                    | 1 ½<br>9 ½<br>12                                     | 134<br>10<br>124                         | Ordinary be   | arer£          | 30%  |                           | Checker Cab Mig<br>Cherry-Bur Corp.<br>Chesebr gh Mig<br>Chic Daily News.                  | 25 109   | 17  |
| ner Radiate<br>Stand Sani<br>7% cum                     | tary* pref100           | 1914<br>15714<br>1574           | 193<br>1651   | Bancroft (J) &   | Sons*                 | 59   | 64                                       | Amer dep ro<br>Brockway Mo<br>Truck comm<br>Preferred                                 | າດຖຸ່          |  | 20c                       | Chicago Flex Shafe   | 5 58   | 100   |
| m Republica<br>mer Rolling<br>m Safety R                | Mill 25<br>azor         | 341/2                           | 34%   | Bankers Indus<br>Service cl A<br>Barber Co Inc<br>Bardstown Dis  |                       |  | 28%                                      | Brown Co 6%<br>Brown Forma<br>Distillery  | Dr_10          | 74½<br>6½  | 76                        | Stk Yds stpd1<br>Preferred1  | 00 102   | 10  |
| Common _<br>merican Scr<br>mer Seal-Ka                  | rew_100                 | 46                              | 28<br>48<br>71  | Barium Stain   | ess ,                 |  | 51/4                                     | common  | SC VV 1F       | 1 123  | The state of the state of | IIChic Mail Order  | 51 24  | 2 2   |
| mer Seating<br>mer Ship B<br>m Smelt & 1                | uild<br>Refg            | 45                              | 25<br>483<br>837  | Barker Bros. 5½% pref. Barlow & Seeli Barnsdall Oil. Barnsdall Ref   | 50<br>g cl A          | 24<br>33<br>151                                      | 24¾<br>36<br>16½                         | Brown Shoe  | 0              | 25<br>431<br>16  | 44 14<br>19<br>8          | Chicago Nipple<br>Chic Pneu Tool<br>\$3 conv pref<br>Chic Rivet & Mach<br>Chic Yellow Cab. | * 39<br>13<br>14<br>10 16                      |   |
| m Smelt & 1<br>7% preferre<br>6% 2d pre<br>merican Sn   | ed100<br>d100<br>nuff2! | 14014                           | 1417  |  |                       |  | 10                                       | Bruck Silk Mi<br>Brunswick-Ba<br>Collender  | lke-           | * 4<br>* 17  | 17%                       | Chickasha Cot O.   |  | 8 1 7   |
| 6% non-cu<br>m Steel F'd<br>merican Sto                 | m prio                  | 125½<br>53<br>165               | 1313  | 6% conv pr<br>Bates Mfg<br>Bath Iron Wk  | ef2                   | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ | 24                                       | \$5 preferr<br>Buckeye Pipe<br>Buckeye Steel  | L_5<br>Cast    | * 79<br>0 48<br>* 321  | 81<br>49<br>434           | IlChilton Co   | m o  |   |
| merican St  | Ove_100                 | 461                             | 122   | Bathurst Power A.  | er .                  | ır 18  | 181<br>151                               | Bucyrus-Erie<br>7% cum pro<br>Buda Co com   | 10             | 01 1/2   | 16%<br>107<br>1814<br>75  | City Auto Stamp.   | * 17<br>00 80                                  | 2 1   |
| 7% preferr<br>m Sumatra<br>mer Thread<br>m Tobacco      |                         |                                 | 61 43   | Bayuk Cigars 7% 1st pref Beatrice Crea Warrants  | m2                    | 22 ½   | 1114                                     |   | Mfg_<br>d10    | 0 171<br>* 71<br>0 587<br>0 113  | 65                        | City & Sub Homes   |  |   |
| Common 6% preferr<br>m Transfo                          | B2<br>ed10              | 5 763<br>0 134                  | 763<br>4 78<br>138  | \$5 preferred<br>Bearings Co (<br>1st preferre   | Am)                   | 1001   |  | 7% preferre<br>Bullard Co<br>Bulova Watch   |                | * 301  | 6 313                     |  | 00   | 3 3   |
| m Type Fo<br>7% preferr<br>m Vitrified                  | und1<br>ed10            | 0 253                           | 123   | Beaunit Mills  | Inc 10                | 0 14   | 48<br>17<br>221                          | Burco Inc con<br>Conv prefer<br>Warrants  | m<br>rred      | * 513<br>* 23<br>* 36  |                           | Claude Neon Lt<br>Clayton & Lamber   | _ 11 2   |   |
| mer Wind  | Glass                   | 7                               | 9   | \$1½ conv  <br>Beech Aircra<br>Beech-Nut Pa  | t                     | 1 3<br>0 1091  | 31                                       | Burd Piston I<br>Burdines Inc.<br>Preferred   | Ring           | i k 11 31 31 44  | 123                       | Cleveland Graphi   | te 12  | 1   |
| Class A<br>Common _<br>Preferred _                      |                         | 0 50<br>* 14<br>0 103<br>* 73   | 54<br>17<br>107   | Belden Mfg co<br>Bell Aircraft   | way.<br>om1           | 0 223<br>1 123                                       | 231<br>131                               | Burma Corp  | Ltd-<br>eipts. | 4!   | 8 43<br>4 3               | Bronze com   | ng<br>4 12                                     | 16 1  |
| 7% preferi<br>mer Wringe                                | red10<br>er             | 551                             | \$ 57<br>8 10   | Bellanca Airc<br>Common v<br>Belmont Rad   | t c                   | 1 5<br>8 3   | 53<br>93                                 | Burroughs A   | dding          | 1 22   | 233                       | Cleve Tractor  | * 13   | 7 1 1   |
| New com   | ng Pap<br>mon<br>ed     | * 27                            | \(\frac{1}{8}\) \(\frac{3}{3}\) \(\frac{3}{8}\) \(\frac{3}{3}\) | Belt RR & S  | tk Yd                 | 0 57   | 60                                       | Burry Biscui<br>Bush Term C<br>7% debent<br>Bush Term B                               | o com          | ic 4<br>* 4<br>00 16   | 53                        | Cliffs Corp v t c.<br>Cleve Worsted M<br>Common<br>Climax Molyb-                           | ills<br>* 11                                   | 1/2   |
| naconda W<br>& Cable c<br>nchor Cap.                    | ire<br>om               | * 65<br>* 22                    | 79  | Bender Body<br>Bendix Aviat  | com<br>lon<br>dustria | 5 183  |  | 8 7% pref ct  | fs1            | 00 26  | 27<br>135                 | denum Co   | 100 50   | 1/8   |
| \$6½ conv<br>nchor P &<br>ndian Nat                     | Fence                   | * 105                           | 107<br>14<br>14<br>14<br>14<br>14<br>14<br>14<br>19             | Preferred  | on                    | * 513  | 203<br>53<br>143                         |   |                |  | 3/8 2                     | Club Aluminum.   |  | 51 27 74  |
| ngostura-V<br>mann Con                                  | Vupper<br>rp            | 1 6                             | 6 226   | Benson & He  | dges                  | * 33   | 2 5                                      | Byers (A M) 7% part pr  | com            | * 18<br>00<br>* 10   | 12                        | A Cluett Peabody.  |  | 12 1  |
| ntilla Sug<br>pex Elec M<br>ppollo Ste                  | ar1(                    | 00 222<br>00 2<br>* 26<br>10 12 | 226<br>28<br>13   | niture com   | mon                   | 1 2  | 2!                                       | Class B   | 8 A            | * 2<br>* 12  | 15                        | Il Coca-Cola Co  |  | 1/2 1.  |
| P W Pape  |                         | * 7                             | 18 7 7  | Purchase w<br>Berland Shoe   | St                    | * 103<br>0 93  | 12!<br>99                                | Cable El Pr   | v t c.         | * 20   | 34 26<br>58 26            | Coca-Cola Intern   |  | )   |
| rcher-Dan<br>7% prefer<br>rcturus Ra                    | red10                   | 00 119                          | 120<br>120  | & Cement<br>Preferred  | com.                  | * 7<br>* 30  | 8<br>32                                  | Estates co<br>Calif Pack C  | m              | 20 26<br>* 35<br>50 49   | 291<br>36<br>36<br>51     | Cohn & Rosenber<br>Common<br>Colgate-Palmoliv  | rger<br>e-                                     |   |
| Argo Oil<br>Armour & C                                  | o of De                 | 10 5                            |   | Best & Co  | Mach                  | * 48   | 49<br>4                                  | ZIICambria Iro  | n              | 501 53   | 54.                       | 6% preferred   | 100 10   | 21/21   |
| 7% guar I<br>Armour & C<br>Common.<br>\$6 conv p        | co (III)<br>r pref      | 5 11<br>89                      | 11  | Doth Stool /T  | od2                   | * 83<br>20 17<br>00 114                              | 118                                      | Campbell W<br>Cannon F<br>Canada Cen<br>Preferred                                     | ent_1          | 00 r 15<br>00 r 103  | 15<br>104                 |  | 100 108  | 1   |
| 7% prefer   | Cork                    | 00 100<br>* 61                  | 103<br>1/2 62   | B/G Foods I  |                       |  | 95                                       | WIICan Dry Gu   | ings Ale       | -5 24<br>-* r 16   | 18                        | Colonial Beacon  | 0ii • 3  |   |
| Arnold, Co  | nstable                 | 11                              | 12 12   | 74 II DICATOFUS III  |                       |  | 36                                       | Class B<br>Can Iron For   | ly 8.          | $ \begin{array}{c cccc}  & r & 12 \\ \hline 00 & r & 34 \\ 00 & r & -1 \end{array} $ | =                         |  | es   | 51/2<br>41/4<br>27/4                              |
|   | , Alta                  |                                 |   | Birdsboro St<br>Fdy & Ma   | eel<br>ch com         | * 13   | 13                                       | Canada SS<br>Preferred  | Lines.         | * r 3  | 1 12                      | 6% conv pref.  |  | 0/8   |

Last sale. 7 Nominal. 7 Canadian price. z Ex-dividend. \* Without par value. † Called June 30 at 110. ‡ Called June 1 at 105 plus \$1 div.

|  | 1 1  | as for all                            | securities are as nea   | r as poss                  | ible for t                | he closing day of the   | 1                          |                        | 1   | Bid                         | Ask                              |
|--|--|---------------------------------------|---|----------------------------|---------------------------|---|----------------------------|------------------------|---|-----------------------------|----------------------------------|
| Stocks Par   | Per  | Ask<br>share                          | Stocks Par  | Per                        | Ask<br>share              | Edison Bros Stores—   |                            | Ask<br>share           | Stocks Par  | Per                         | share                            |
| Col Fuel & Iron  | 32<br>111<br>36                              | 34<br>121/4                           | \$7 preferredCurtiss Wright Corp  | 516                        | 1014<br>80<br>514<br>1738 | Common  | 19<br>49½                  | 20 1/2<br>50 1/2       | Gamewell Co* \$6 conv pref* Gannett Co Inc*   | 24<br>81<br>1001/4          | 102                              |
| Colt's Patent Fire Arms Mfg25 Columbia Baking*   | 60¾<br>8                                     | 62<br>10                              | Cushman's Sons— 7% cum pref100 \$8 cum pref100 Cutler Hammer                              | 69%                        | 74<br>55                  | New common  | 41/4                       | 5 14<br>5 14           | \$6 conv pref* Gardner-Denver* \$3 conv pref20 Garlock Pack*  | t 20½<br>t 62<br>58         | 21 14<br>66<br>60                |
| PreferredColumbia B'casting<br>Sys Inc A new_2½  | 17<br>2714<br>27                             | 20<br>281⁄4                           | Outler Hammer Dailey Corp Darby Petroleum   |                            | 75<br>23/8<br>12/4        | Warrants8% Preferred_100 Eisler Elec Corp1  | 1 2                        | 32                     | Gar Wood Indust3<br>Gen Alloys Co*<br>Preferred10   | 1111/4                      | 1114<br>334<br>834               |
| New class B.2½ Columbia O & G Columbia Pic com.  | 27<br>714<br>30                              | 28 14<br>28<br>7 1/2                  | Dardelet Thr'dlock  | 45                         | 55                        | Eisemann Magneto Preferred100 Eitingon Schild   | 117/                       | 1178                   | General American Transportation 5 General Baking 5  | With the second             | 6314                             |
| Vot tr ctfs com<br>\$2.75 conv pref<br>Colum Carbon v t c  | 29<br>41 %                                   | 30 1/8<br>42 1/2<br>119               | \$2 partic pref<br>Davega Sts Corp<br>5% conv pref2<br>Davenport Hos'y                    | 25<br>1214<br>1914<br>1014 | 14<br>201/8               | Electrical Steam Sterilizer Electric Auto-Lite  | 3614                       | 36 %                   | General Box Corp.1  | 2 20                        | 135<br>2.55                      |
| Commercial Credit<br>Common 10<br>41% conv pref10<br>Comm 1 Invest Tr                              | 100  | 59<br>120                             | Davison Unemical—   |                            | 1314                      | Electric Boat<br>Elec Ferries com<br>6% preferred _ 100   | 30 1/2                     | 35                     | General Bronze5<br>General Cable*<br>Class A*<br>7% preferred100  | 21                          | 874<br>2234<br>4434              |
| Comm'l Invest Tr.<br>\$4.25 conv pref<br>Comm'l Solvents   | 63 1/8<br>106<br>13 1/8                      | 64½<br>119<br>13¼                     | Common Dayton Rubber Mf Common Class A  | 21¼<br>23                  | 21½<br>28                 | Elec & Musical<br>Indus Am shs.<br>Elec Shovel Coal   | 434                        | 47/8                   | General 'arpet1<br>Gen Cigar common *   | 341/6                       | 115<br>313<br>34%                |
| Compo Shoe-  | 1 78   | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | Deep Rock Oil<br>& Ref 7% pf10  | 24<br>129                  | 26<br>1291⁄2              | Elec Stor Battery   | 121/2<br>33 1/4<br>27 1/4  | 14 1/2<br>34 3/4<br>30 | 7% preferred100<br>Gen Crude Oil2½<br>General Electric*<br>General Elec Ltd—                            | 6<br>52¾                    | 130<br>61/2<br>53                |
| Mach v t c<br>V t c extended<br>Conde Nast Pub<br>Condor Pictures                                  | 10   | 151/2<br>14<br>21/4                   | Deere & Co com  | The second                 | 27<br>185%                | Electrol Inc v t c<br>Electrographic Corr<br>Common<br>Electrolux Corp                              |                            | 2%<br>15½              | Gen Fire Exting*  | 19¼<br>24¼<br>17¾           | 1976<br>2514                     |
| Congoleum-Nairn<br>Congress Cigar  | 36<br>12                                     | 36 13<br>13<br>21 14                  | Preferred<br>Dejay Stores<br>Del Rayon A com 1  | 105%                       | 14<br>18                  | Elgin N Watch1  | 30                         | 17 %<br>31 ½<br>1 %    | Gen Fireproofing* 7% preferred100 Gen Foods Corp*   | 110                         | 18<br>115<br>37 16<br>22 34      |
| \$3 conv pref  | 5  | 55                                    | Delta Electric2.50  | 10%                        | 11½<br>3¾                 | 6%non-cum pref56 Ely Walker D G_226 1st preferred_106 2d preferred_106                              | 27½<br>123                 | 29                     | General Machinel 00<br>4½% preferred 100<br>General Mills*  | 22<br>99<br>60½             | 102<br>61 1/2<br>120 1/2         |
| Consol Car Heat_100<br>Cons Cigar Corp614% pf ww_100<br>614% pf ex-war100                          | 1014<br>85<br>85<br>78                       | 75<br>11<br>851/8                     | Class A107% preferred_108% preferred_1098% preferred_1091091154 (The)                     | 120                        | 126                       | Class B24   | 20                         | 22<br>22               | General Motors 10   | 4914                        | 120 34<br>49 34<br>113 34        |
| Cons Film Indus  | 234  | 821/2<br>21/8<br>11                   | Dentists (The) Supply com1 Derby O & Ref com \$1 Preferred                                | 57<br>61/4<br>75           | 60<br>61/2<br>85          | Empire Sheet &  | 1516                       | 170<br>161⁄2           | 5% preferred* Gen Optical pref* Gen Outdoor Adv't'g Common*   | 43 1                        | 15<br>91/2<br>44                 |
| \$2 cum part pf<br>Cons Laundries  | 9%   | 934                                   | Det Gasket & Mfg-<br>Common<br>6% preferred2  | -                          | 17<br>171/2               | Emsco Derrick   | 15½<br>13¼<br>54<br>107½   | 14<br>56<br>108 1/8    | Class A   | k 8934<br>62                | 48<br>64                         |
| Cons Mach Tool uts. Consolidated Oil \$5 cum div pref.   |  | 715<br>716                            | Detroit Gray Iron   |                            | 2½<br>4½                  |   |                            | 37<br>7½               | Gen Rayon A stk*  | 107                         | 16 14<br>108 34<br>1 5 8         |
| \$5 cum div pref. Consol Retail Sts 8% preferred100 Consol Royal Oll10 Consolidated Steel          | 98   | 100                                   | Foundry com Detroit Mich Stove Detroit Harvester_ Detroit Paper Prod Detroit Steel Prod_  | 18½<br>1 5<br>45           |                           | Eureka Vac Clean. Evans Products  |                            | 20<br>191⁄2            | 6% preferred100<br>Gen Refractories*  | 45<br>57                    | 45 14<br>104 14<br>58 14         |
| Consolidation Coal-  |  | 91/2                                  | Detroit Sulphite1 Detrola Radio & Television com  | JI 0/2                     | 71/2                      | Fair (The) Chicago  | 91/2                       | 978<br>8914<br>318     | Gen Steel Casting— Common* \$6 conv pref* Gen Theat Equipt—   | <b>4</b> 7                  | 20<br>50                         |
| Common v t c2<br>Warrants  | 37   | 3<br>42                               | Devoe & Raynolds—<br>Class A (non-vot)  | 541/4                      | 597⁄s                     | Fairbanks Co28<br>8% preferred_100<br>Fairbanks Morse3<br>6% preferred_100                          |                            | 22½<br>53              | New common*   | 2034                        | 21 1                             |
| RightsContinental Baking   | 20%  | 281/2                                 | 2d preferred10  | 114                        | 27                        | Fairchild Aviation 1<br>Fajardo Sugar20<br>Falstaff Brewery   | 49                         | 50<br>97/8             | Sub warrants  | 834                         | 9<br>42                          |
| Class B  | 83   | 2014<br>234<br>85                     | 6% part pref2<br>Diamond Shoe<br>61% pf (w w) 10<br>Diamond T Motor                       | k 26<br>105<br>151/8       | 108                       | Famous Players Can Corp com Voting trust ctfs   | r 18                       | 29                     | Opt warrantsGen Time Instru* Gen Tire & Rub5 Rights   | 21/2                        | 35<br>21 34                      |
| Continental Can20<br>Continental Cushion<br>Spring com   | 51%  | 52½<br>3½                             | Dictaphone Corp_<br>Preferred10<br>Dictograph Prod  | 1 64                       | 67<br>8                   | Fanny Farmer Candy<br>Common<br>Fansteel Metallurg  | 7                          | 21<br>131⁄2            | Rights<br>6% cum pref A 100<br>Genessee Brew A1<br>Georgian Inc com*                                    | 150                         | 71/4                             |
| Cont Diam'd Fibre  | 18½<br>2¼<br>43¾                             | 19½<br>2¾<br>43¾                      | Discount Corp (NY<br>Distillers Co Ltd_£<br>Distillers Corp-                              | 2733                       | 210<br>283/8              | Fedders Mfg<br>Federal Bake Shops<br>Preferred3   | 614                        | 12 1/8<br>7 1/4        | A preference20 Giant Portland— Cement com50   | 2½<br>3                     | 3<br>4                           |
| Continental Mot<br>Cont'l Oil (Del)<br>Cont'l Oil (Mex)<br>Cont'l Roll & Steel<br>Preferred10      | 175%<br>99                                   | 1734<br>102                           | Seagrams Ltd  | 21¼<br>86                  | 1 89                      | Federal Motor Tr<br>Fed Screw Works<br>Federated Dept Sts   | 638                        | 61/2<br>61/2           | Preferred 50 Gibson Art 8 Gilbert (A C) 8 Preferred 8   | 18<br>30<br>934             | 1914<br>3034<br>1114             |
| Preferred1   | 54<br>15<br>26                               | 263%                                  | Divice-Twin Truck   | 1 4%                       | 55%                       | 4¼% preferred10 Ferro Enamel F G Trading Corp Preferred   | 31½<br>92<br>39½           | 95<br>41¾              | Preferred* Gilchrist Co Gillette Saf Razor \$5 conv pref  | 35 <sup>7</sup><br>11<br>14 | 39<br>115<br>145                 |
| Preferred 10<br>Converse Rubber 10<br>Preferred 3<br>Special preferred                             | 1 99   | 105<br>13<br>16                       | Common<br>Class A<br>Dixon (J) Cruc _ 10  | 58                         | 1 02                      | iriat Am dep rcus   | 1 1174                     | 85<br>16               | \$5 conv pref   | 75<br>22¼<br>79             | 80<br>227<br>81                  |
| S4 preferred   | 15<br>58                                     | 161/2<br>61                           | Dobeckum Co com Dr Pepper Co Dodge Mfg Doehler Die Cast                                   | 341/2                      | 351/2<br>21<br>35         | Fidelio Brewery Field (Marshall) &  | Carrier Carlo              | 23<br>30               | IIGien Alden Coal*  | 9 1/2                       | 2014<br>10<br>43                 |
| \$3 prior pref   | 21<br>k 351/2                                | 23<br>32                              | Dold (Jacob) Pkg— 6½% pref10 Domestic Finance— Cum preference                             | 15                         | 18                        | Co  | 251/2                      | 39                     | Glidden Co  | 51 %<br>14<br>89            | 527/<br>18<br>93                 |
| Corning Glass Worl   | 105  | 115                                   |   |                            | 24½<br>49<br>21           | Common  | 32<br>101 1<br>39 12       | 33<br>101¾<br>40       | Preferred Gobel (Adolf) Co. 1<br>Godchaux Sugar—Class A   | 4 3/8<br>39                 | 40                               |
| Preferred  | 61¼<br>156<br>456                            | 105<br>621/2<br>157<br>43/4           | Dominican Coal pf 2 Dominion Glass_10 Preferred10 Dominion Steel &                        | ) r 140                    | 110<br>145                | 7% 1st pref100<br>Fishman (M H)   | 111 9                      | 112<br>101/2<br>99     | Class B Goebel Brewing 1 Goldblatt Bros 1   | 25<br>534<br>34             | 271<br>6<br>39                   |
| \$6 conv A pref Cosden Petroleum   | 87   | 89°                                   | Coal B2<br>Dominion Stores<br>Doubleday Doran_<br>Douglas Aircraft_<br>Douglas Shoe pf_10 | 17<br>91/8<br>111/2        | 17¼<br>93%<br>13¼         | Fisk Rubber Corp. \$6 preferred10   | 1134<br>0 68<br>2714       | 1214                   | Preferred50 Goodall Worsted 50 Good Humor Corp 1  | 103                         | 46<br>106                        |
| New common New 5% pref. 5 Warrants Coty Inc Courtaulds Ltd—  | 23 1/8<br>2 1/4<br>6 1/8                     | 251/2<br>3<br>71/8                    | Douglas Aircraft Douglas Shoe pf 10   | 57<br>291/2<br>132         | 57 14<br>32 14            | \$6 preferred10<br>Flintkote Co com<br>Fla Portld Cem u t s<br>Florence Stove<br>Florsheim Shoe com | 34<br>48<br>3414           | 28<br>36<br>501/2      | Goodrich (B F)*   | 391%<br>78                  | 393<br>80                        |
| Courtaulds Ltd—<br>Am dep rcts ord £<br>Covered Wagon Co   | of the later and                             |                                       | Dow Chem com  | 1121/2                     | 137<br>118<br>7½          | Flour Mills of Am.  | 1/2                        | 25<br>175              | Rubber com* \$7 2d pref* \$5 conv pref* Goodyear T & R of   | ‡ 38<br>114                 | 383<br>1143                      |
| \$1.50 conv cl A_20<br>Common<br>Oramp (W) & Sns10   | 14   | 17<br>6<br>14                         | Preferred 10 Dresser (S R) Mfg Part conv n-c A Class B Dri Steam Valve 1                  | * 47%                      | 48¼<br>26                 | Fredericki  | 5 14<br>0 27<br>0 48       | 30<br>50               | Goodyear T & R of<br>Canada<br>Preferred50  | 12 84 3%                    | 87<br>547                        |
| Orane Co com2<br>5% conv pf10<br>7% Preferred.100  | 4013<br>10134<br>111621                      | 41½<br>102<br>116¾                    | Dri Steam Valve_<br>Uriver Harris Co 10<br>Preferred10                                    | u or                       |                           | 41/28 conv pref 100<br>Foote Bros Gear  | 107                        | 112½<br>5¼             | Gorham Inc com A. \$3 pref with war. Gorham Mfg v t c.  | 1 0                         | 333<br>26                        |
| Creamery Package.<br>Cream of Wheat<br>Stocks trust ctfs.  | 25/2   | 26¼<br>30                             | Dryden Paper<br>Dubilier Condenser  | 1512<br>27                 | 15 1/8<br>3 1/4           | Mach com  | 5 5 ½<br>6 ½               | 6                      | Gotham Silk   | 81/                         |                                  |
| Crocker-Wheeler  | 361/2  | 37<br>13                              | Dun (R G)— Bradstreet Corp_ Dundee Textile  | * 30<br>* 2<br>1 3%        | 34                        | Ford Mot of Can 10  | 21%                        | 22¼<br>24              | 7% preferred 100<br>Gossard (H W) 100<br>Gould Coupler A 100<br>Graham-Paige Mot                        | 11<br>4<br>31               | 83<br>12<br>41<br>33<br>23<br>45 |
| Crosley Radio<br>Crowell Publish'g<br>Preferred10  | 44   | 21<br>4634                            | Dundee Textile<br>Dunhill Internat'l<br>Duplan Silk<br>8% cum pref10<br>DuPont (E I) de N | 1412                       | 151/8<br>1141/2           | Class B Ford Motor France Am dep rcts Foster Wheeler_1  |                            |                        | Graham-Paige Mot I<br>Grand Nat FilmsI<br>Grand Rapids Brass  | 4 1/8                       | 23<br>45<br>4                    |
| Crowley Milner   | 7  | 1114<br>1178<br>13                    | & Co common2<br>6% n-v deb10<br>\$4.50 cum pref   | 0 129%                     | 15314<br>13014            | Foundation Co   | 214<br>3814<br>9614<br>314 | 994                    | Preferred Grand Raps Varn Grand Union etfs Scum conv. pf  | 98/                         | 133<br>3<br>18                   |
| Crown Cent Fetch. Crown Cork Int A. Crown O'k & Seal. \$2.25 pref w w Preferred x-w Crown Drug com | 12½<br>71<br>42½<br>38                       | 73 1/2<br>43<br>39 1/4                | Durham Hosierv-   |                            |                           | Foreign sus A Foundation Co of Canada Fox Film class A  |                            | 23 1/8                 | \$3 cum conv pf<br>Granite City St'l<br>Grant (W T)<br>Graton & Knight                                  | 33<br>34<br>10              | 35                               |
| Orown Drug com   |  | 25%<br>1814                           | Class B com   | * 71                       | 769                       | Fox (Peter) Brow  | 21                         | 10<br>34               | Gray Telephone Pay  | , 67                        | 69                               |
| \$5 conv pref  | 1734<br>94<br>0 61                           | 97<br>65<br>120                       | Eagle (C K) pref 10<br>Eagle Lock 2   | 0 13 34<br>5 27            | 18<br>434<br>29           | Francisco Sugar   | 1 10<br>1 45<br>0 2634     | 10<br>10%<br>48<br>27½ | Station com16 Gt Atl & Pac Tea Non vot com  | 12                          | 84                               |
| Crystal Oil Ref<br>Preferred1  | 0 114<br>1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 15/8<br>145/8                         | \$1.50 conv pref_2  | 20%                        | 00/2                      | Froedtert Grain &   |                            | 109                    | Non vot com   | 120<br>4214<br>37           | 121 1<br>44 1<br>39<br>74        |
| Ouban-Am Sug1<br>7% preferred10  | 113  | 116<br>81/2<br>116                    | Eastern Footwear East Mall'ble Iron2 Eastern Mfg com Preferred                            | 1 214<br>5 214<br>6        | 2212                      | Malt common   | 1 1234<br>5 17<br>1 1834   |                        | Great West Sugar  | 2474                        | 35                               |
| Cuban Atl Sugar—Common—1<br>Cuban Tobacco—5% Preferred 10  | 1734<br>k 6                                  | 18%                                   | Eastern Roll Mill   | 5 101/4                    | 1 4,500                   | Brewing com   | 1 7                        |                        | 7% preferred _ 10<br>Greenf'ld T'p & Die<br>\$6 preferred _ 10<br>\$1.50 preferred _<br>G2 cen (H L) Co | 15<br>72½<br>28             | 30                               |
| Preferred10  | 106 %  | 60<br>39<br>-3½                       | Common<br>Preferred<br>Eastman Kodak<br>6% preferred 10<br>Easy W Mach B                  | 1 23<br>1 34<br>1 172      | 25<br>36<br>172¾          | Partic prior prei-<br>2d preferred  | * 4%                       | 45<br>29<br>5          |   |                             | 145                              |
| Cummins Distil<br>8% preferred1<br>Cuneo Press<br>6½% preferred                                    | )  | 45                                    | 6% preferred_10 Easy W Mach B Eaton Mfg Co  | 1511                       | 814<br>31%                | Gair (Robert) com<br>\$3 Preferred1<br>Gallager&BurtonA   | 1 129<br>0 371<br>1 11     | 61 2                   | Common51% preferred_1<br>Groc Store Prod_25<br>Gruen Watch  | 0 1034<br>c 414<br>1 714    | 11<br>5<br>8                     |
| 6½% preferred  | 104%   | 1061/2                                |   |                            |                           | Galveston Houston   | * 12                       | 14                     | Preferred2 Guantanamo Sug 8% preferred _10  | * 23                        | 45                               |

<sup>\*</sup>Without par value † Called Sept 15 at 110. ‡ Called July 1 at 110 plus \$1.75 div. k Last sale. † New stock. z Ex-dividend.

# INDUSTRIAL & MISCELLANEOUS STOCKS or all securities are as near as possible for the closing day of the month preceding the date of issue

| Stocks   | Par                | Bid  | Ask              | Stocks   | Par                      | Bid                                | Ask                      | Stocks  | Par              | Bid  | Ask  | Stocks   | Par          | Bid   | Ask                  |
|--|--------------------|--|------------------|--|--------------------------|------------------------------------|--------------------------|---|------------------|--|--|--|--------------|---|----------------------|
| Guardian Coa   | 1 &                | Per<br>40c                                     | share<br>55c     | Indiana Gas & 6% pref  | *                        | 16                                 | share<br>18<br>59        | Kolster-Brand   | £1               | 1/6  | share                                      | May Dept Store<br>May Hosiery co                                     | m_*          | 55  | share<br>56<br>33    |
| Oll Gulf Oil Corp. Gypsum Lime   | 25                 | 53   | 54               | Indiana Limest   | cle*                     | 7 18                               | 8 78                     | Koppers Co 6%<br>Kresge Dept St                             | pf100<br>ores 1  | 9  |  | Preferred<br>Maytag Co<br>1st \$6 pref                               | *            | 32<br>55<br>93/8<br>94 14                       | 60<br>9<br>102       |
| & Alabaster<br>Hajoca Corp<br>Preferred  | Ltd. *             | 1114<br>17<br>42                               | 13<br>20<br>47   | Preferred Indiana Pipe I<br>Indian Refinin   | 1g10]                    | 14<br>95<br>12                     | 16<br>1014<br>1214       | 8% preferred<br>Kresge (S S) C<br>Common (vo                | o—<br>ot)_10     | 20¾  | 21   | 3 cum pi w w   | T            | 3412  | 36<br>37             |
| Iale & Kilbur<br>Preferred   | n100               | 814  | 10<br>45%        | Indian Terr II Oil non-vot Class B   | lum                      | 2 2                                | 214                      | Kress (S H)<br>6% preferred<br>Kreuger (G) B                | 10               | 32<br>111/8<br>14/2                                  | 34<br>115%<br>15                           | Warrants<br>McCahan Sugar<br>Refining pref                           |              | 3/16<br>98                                      | 99<br>25             |
| Iall Lamp com<br>Iall (W F)Prin<br>Ialoid Co<br>Iamilton Wat   | at'g 10/           | 141%<br>15<br>271⁄2                            | 14 ½<br>19 ½     | Indus Accep C<br>Cum pref<br>Indus Brown H   | 1001                     | 30                                 | 33                       | Kroger Grocer<br>Baking comm<br>Laclede Steel               | 7 80             |  | 203/8<br>243/4                             | McCall Corp<br>McColl-Frontens                                       | ·c *         | 2434  |                      |
| Iamilton Wat<br>\$6 preferred<br>Iammermill F  | 100]               | 104  | $104\frac{1}{2}$ | 1st pref<br>2d preferred   |                          | 3434                               | 51/2                     | Lago Petroleun  | ods              | 4//2   | 50   | Oil Co<br>Preferred<br>McCord Rad cl I                               | 100 7        | 978<br>87<br>634                                | 10<br>87<br>7        |
| Common<br>6% cum pref<br>Iammond Clo   | r100               | 47<br>39½                                      | 49               | Indus Finance<br>Preferred   | 1001                     | 11<br>35                           | 13<br>13<br>36           | Milling<br>Preferred<br>Lakey Fdy & M                       | 100<br>[ach 1    | $r \frac{28}{4\frac{1}{2}}$                          | 155<br>5                                   | McCrory Stores.<br>Conv 6% pref.<br>McGraw Electri<br>McGraw-Hill Pu | 100          | 16<br>70½<br>44<br>17                           | 16<br>85<br>48<br>17 |
| Ianna (MA).<br>\$5 cum pref.   | *                  | 31<br>98                                       | 32½<br>99        | Industrial Ray<br>Industrial Silic<br>Ingersoll Rand   |                          | 12234                              | 12512                    | Lambert Co<br>Lanatin Corp_<br>Landers, Frary               |                  | 181%<br>514  | 183%<br>6                                  | Mickeesport Im   | 1b_*         | 3414  | 17<br>35             |
| Iarbison-Walk<br>Refractories<br>6% preferred  | com *              | 41¾<br>130                                     | 42¾<br>136½      | 6% preferred<br>Inland Steel<br>Interchemical  | Corp *I                  | 01 22                              | 106¼<br>54               | Lane Bryant I   | nc*              | 12   | 41<br>14¾                                  | McKesson-Robb<br>\$3 conv pref.<br>McLellan Sts co                   | ns 5         | 13 1/8  | 14<br>43<br>12       |
| Potter com.<br>\$5 preferred.  |                    | 16¼<br>77<br>3                                 | 17<br>80         | 6% preferred<br>Intercont Rub<br>Interlake Iron.   | ber*                     | 110<br>6<br>1814                   | 614<br>1814              | 7% pref w w<br>Lanston Mono<br>Machine Co                   | 100              | 100  | 105<br>99                                  | 6% conv pref<br>McWilliams Dre                                       | _100<br>dge* | 12%<br>21¼<br>25                                | 100<br>22<br>26      |
| Preferred<br>Iartman Tob.  | 100                | $\begin{array}{c} 3 \\ 88 \\ 1 \% \end{array}$ | 91 91 2          | Int. Agricultu 7% prior pr Int Business M  | ral*<br>ef_100<br>lach_* | 42<br>149                          | 5½<br>47<br>152          | Cement<br>Lee Rub & Ti                                      | land             | 1 1 1 1 1 1 1  | 36<br>25                                   | Mead Corp com<br>\$6 preferred s<br>\$5.50 pref ser l                | erA*         | 25<br>92  | 96<br>98             |
| Iarvard Brew<br>Iat Corp class   | s A1               | 10 10  | 101/2            | Int Cigar Mac<br>Int Harvester.  | ch*                      | 105¾                               | 25<br>1061/2             | Lefcourt Rity (<br>Conv pref<br>Leh Coal & Na               | Jorp 1           | 131%   | 3<br>14¾<br>8¼                             | Mead Johnson Co<br>Mellins Food                                      | 10           | 63 14   | 116                  |
| Class B n-v.<br>61/2% pref w<br>Iathaway Bal   | w 100              | 93 ½<br>4 ½                                    | 94½<br>6         | 7% preferred<br>Int Mercan M<br>Internat'l Met   | ar*                      | 8                                  | 147<br>9                 | Leh Porti Ceme  | ef_100           |  | 32¾<br>179                                 | Melville Shoe<br>Mengel Co<br>5% conv 1st p                          | f_50         | 954<br>3513                                     | 10<br>36             |
| Class B  | *                  | 35<br>41/4                                     | 45<br>4½         | Industries control int Nickel (Control in Nickel (Control in Nickel (Control in Nickel | n)*<br>f100              | 13<br>57¾<br>129¼                  | 577%<br>132              | 6% cum con<br>Lehman Corp.                                  | v pf 50          |  | 978<br>39                                  | Mercantile Credi<br>Mercantile Store<br>Preferred<br>Merchants & M   | 8 *          | 38<br>102                                       | 4<br>10              |
| Iayes Body<br>Iaytian Corp<br>America  |                    | 1 100  | 1½<br>102<br>15¾ | Int Nickel (Carrow pre Int Pap & Pov Class B   | 7 A*                     | 57 %<br>129 %<br>17 %<br>12<br>6 % | 132<br>18<br>1214<br>614 | Lehn & Fink I<br>Leland Electric<br>Leonard Oil De          | rod_5            | 14%  | 16<br>23<br>11/4                           | Merchants & M<br>Sec Co class<br>\$2 Partic pref                     | A_II         | 5½<br>25  | 33                   |
| Iazel-Atlas Gl<br>Iazeltine Corj<br>Iearns Dept  | Stores             | 15   |                  | New commo  | n - 15<br>f - 100        | 25½<br>74                          | 2614<br>7512             | Lerner Stores.  | īōo              | 40%  | 411%<br>85                                 | Merchants & M<br>Transportatio                                       | iners        |   |                      |
| 6% conv pr   | ef50               | 13 1/4<br>46 1/2                               | 14<br>50         | Warrants   | d100                     | 11<br>99<br>33½                    | 341/6                    | Lessings Inc<br>Ley (Fred T) &<br>Libbey-Owens-             | Co_*             | 59½  | 4<br>5<br>59¾                              | Merchants Refri<br>Preferred<br>Merck & Co con                       | 100<br>n1    | 89<br>35  | 3                    |
| 7% class A p<br>lecker Prod v<br>lein-Werner   | ref_25             | 19½<br>11½                                     | 19½<br>11¾       | Internat Prod.<br>Internat Pulp<br>Preferred<br>Internat Radio   | *<br>100                 | 51/2<br>31/2<br>87                 | 6<br>5½<br>92            | Liberty Baking  | 100              | 113  | 3 <sup>%</sup><br>12%                      | 6% preferred.<br>Mergenth'ler Li<br>Merrimac Hat                     | no.*         | $\begin{bmatrix} 115 \\ 42 \\ 22 \end{bmatrix}$ | 4<br>2               |
| Parts Corp<br>Ielena Rub'st  | com_3              | 8 1/2  | 9<br>7½          | Rights   |                          | 1 22 34                            | 1134                     | Life Savers Co  | ob 25            | 96   | 26¾<br>98<br>96                            | Preferred<br>Merrimac Mfg_   | -150<br>-100 | 541/2<br>12<br>35                               | 5<br>1<br>3          |
| Class A<br>\$3 pref<br>Ieller (W E)  | com.2              | 13 12<br>7 12<br>22                            | 15               | Int Safety Raz<br>Internat Salt_<br>Internat Shoe<br>Internat Silve  |                          | 401/2                              | 42                       | Common B. 7% preferred Lily Tulip Cur Lima Locom            | 1                | 156¼<br>20   | 161<br>201/2                               | Preferred<br>Merritt, Chapma<br>Scott com                            | in &         | 63%   |                      |
| Preferred w<br>Preferred xu<br>Ielme G W)  | W25                | 22<br>211/2                                    | 25<br>25<br>101  | Internat Silve 7% preferred Int Text Book Int Vitamin C  | r100<br>d100             | 32¼<br>75<br>5½                    | 39<br>89½<br>6¼          | Lima Locom<br>Lindsay Lt&Cl<br>Preferred                    | 16TH 10          | 4  | 60<br>41/8<br>101/2                        | Scott com6½% pref_<br>Messenger Corp<br>Mesabi Iron                  | 11           | 60<br>7 %<br>11/16                              | 6                    |
| lendey Mach  | 1 "B *             | 140  | 155              | Int Vitamin C<br>Interstate Ba<br>6½% prefer   | keries*                  | 4 1/8<br>2 1/4<br>27               | 51/8<br>21/2<br>281/2    | Link Belt Co<br>Lion Oil Refg.<br>Liquid Carbon             | *                | 52 ¼<br>32 ¾   | 53 1/2<br>32 1/8<br>48                     | Mesta Machine<br>Metalastic Corp<br>Metal Textile O                  | orn *        | 57<br>114<br>214                                | 5                    |
| lercules Moto<br>lercules Powe<br>6% preferred<br>lerr-Hall-Mai  | der*               | 140<br>130                                     | 152<br>132       | Interstate Dep<br>7% preferre  | ot St's*<br>d100         | 101                                | 24 14<br>103 14          | Lit Brothers<br>Preferred                                   |                  | 75   | 82   | \$3.25 pref<br>Metal & Therm   | t*           | 125 125   | 14                   |
| Ierr-Hall-Mai<br>Iershey Creat<br>Preferred  | mery_*             | 1 15   | 61/2             | Interstate Hos<br>Intertype Cor<br>8% 1st pref   | p*                       | 35<br>17<br>117                    | 36¾<br>18¼               | Loblaw Groc I<br>Class B<br>Locke Steel Cl                  | ta A             | r 24   | 24 12<br>22 13<br>14 14                    | Metrop Playhou<br>Metrop Tobacco                                     | -1001        | 124<br>5<br>55                                  |                      |
| lershey Choco  | olate_*            | 102 1  | 62<br>104        | Iron Fireman<br>Irving Air Chu   | vtc*                     | 19%<br>11%<br>8%                   | 203/8<br>113/4           | Lockheed Air<br>Locomotive Fin                              | Craft1<br>rebox* | 1134   | 121/8<br>191/2<br>751/2                    | Mexican Eagle (<br>Mexico-Ohio Oil<br>Mexican Petrol.                | m 4          | 41/2<br>2<br>1                                  |                      |
| Hewitt Rubbe<br>Heyden Chemi<br>Heywood-Wal  | refield            |  | 13½<br>39¾       | Irving (John) Preferred w Jacobs (F L) ( Jantzen Knit I  | w25                      | 1814<br>1314                       | 19<br>141/2              | \$6.50 cum p<br>Loft Inc                                    | *                | 1 1%   | 106  | Mich Bumper<br>Mich Gas & Oil<br>Mich Steel Tube                     | 1            | 178<br>814<br>12                                | 1                    |
| Common<br>Hilton-Davis<br>Common   | Chem               | 41<br>23                                       | 45<br>24         | Jantzen Knit l<br>5% pref n-v<br>Jeannette Gla<br>Jefferson Lak  | 100                      | 96 1/2                             | 7                        | Lone Star Cen<br>Long Bell Lum<br>Common<br>\$5 preferred.  | A *              | 534  | 6<br>21                                    | Michigan Sugar   | *            | 1 1   | 2                    |
| Common 181 1/2 prefer Hinde & Dauc 6% conv pr  | red _ 5            | 281/2<br>30<br>1021/2                          | 29¼<br>35⅓       | I Inking Bros  | 95                       | 33                                 | 35                       | \$5 preferred.<br>Longwest Cerr<br>Loose Wiles B            |                  | 23   |  | Preferred<br>Mid-Cont Petrol<br>Middle States I<br>Class A v t c     | et-*         | 26 1/8<br>4 1/4                                 | 2                    |
| Hires (C E) C<br>Class B<br>Hoe (R) class  | 0 A*               | 45   |                  | Jewel Tea<br>Johns-Manvill<br>7% preferre<br>Johnson Educ  | le*<br>d100              | 126 ½<br>122 ½                     | 73<br>127<br>123 1/4     | II by preferred   | 100              | 1 240  | 107¾<br>270                                | Class A v t c<br>Class B v t c<br>Midland Oil Co<br>\$2 conv pref.   | rp-          | 414   |                      |
| Prior pref.  | 65                 | 37   | 28<br>40<br>41/2 | Johnson Tin  | Foli -                   | 372                                | 7                        | 2d preferred<br>Lorillard (P)<br>7% preferred               | 1100             | 120  | 2034                                       | Midland Steel Products co  | 14:13:5      | 341/4   | 3                    |
| Common<br>Hollander (A)&<br>Holland Furn<br>\$5 conv pre   | F *                | 1011   | 24½<br>39<br>104 | & Metal<br>Jonas & Naum<br>Jones & Laug  | 1b'g2 16                 | 60<br>5                            | 53/8                     | Loudon Packin   | Refe *           | 378  | 130<br>4<br>35c                            | Midvale Co   | *            | 109<br>1714<br>7314<br>90<br>216                | 11<br>2<br>7         |
| Holophane Co<br>Preferred  | 0*                 | 21<br>30                                       | 24               | Steel comm<br>7% preferre<br>Julian & Koke   | on_100<br>d100           | 99<br>117 ¼                        | 100<br>118½              | 6½% conv  | pf_100           | 23<br>6½   | 25<br>81/2                                 | Scrip<br>Mid-West Abras<br>Midwest Oil                               | -50c         | 90<br>21/8<br>95/8                              | •                    |
| Holly Sug Co<br>7% preferre<br>Holt (H) & C  | O A                | 29 34<br>110 34<br>7 34                        | 914              | Kalamazoo St<br>Furnace con<br>K O Stk Yds M   | OVA &                    | 28                                 | 30                       | III.IIKANS STAAL  | DI               | 11   | $\begin{bmatrix} 31\\13\\42 \end{bmatrix}$ | Midwest Oil Miller (I) Sons of Pref 612 %                            | om *         | 10<br>35  | 1<br>4               |
| Hooker Electr<br>Chemical co<br>Preferred  | om_100             | 98   | 108<br>91        | Preferred  | 100                      | 1 ×7                               | 71<br>91<br>91           | Lynch Corp.<br>MacAnd & For<br>6% preferred<br>Macfadden No | Des 10           | 40<br>301/2<br>1211/2                                | 131  | Regulator 4% pref ser B<br>Minn Min & Mi                             |              | 96½<br>110                                      | 9<br>11              |
| Horder's Ind.<br>Hormel (G A)<br>Horn (A C) co   | & Co *             | 151  | 161/2<br>21      |  |                          |                                    | 27                       | IlMacfadden Pi  | 1h4              | 81/6   | 314<br>95%<br>6712                         | Power Impl   | em *         | 37½<br>12½                                      | 3<br>1               |
| Prior prefer<br>Horn Hard't  | rred{<br>(NY)_'    | 31%  | 3234             | Kayser (Jul)   | 100<br>& Co_5            | 80<br>20                           | 2012                     | Mack Trucks   | Inc              | 411/2<br>32  | 35<br>46                                   | \$6.50 cum pro<br>Mission Corp<br>Mission Oil                        | *            | 95<br>2414<br>18                                | 1<br>9<br>2<br>1     |
| 5% preferre<br>Houdaille-Her<br>Class A  | rshey              | 102<br>321<br>181                              | 102 ½            |  |                          |                                    | 100                      | Mad Sq Garde<br>Magazine Rer                                | en*              | 1 44   | 111/8                                      | Missouri Kansas<br>Pipe Line<br>Mo Portl Cemer                       |              | 61/2  | 117.<br>117.         |
| Class B<br>Tousehold Fi  | inance             | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1          | profession and   | Common   | D                        |                                    | 2 2 1/4                  | Razor com_<br>Majestic Radi<br>Television c                 | nm I             | 11. 216  | 3<br>2¾                                    | Common   | V oe<br>2.50 | 1914  | 1                    |
| Common<br>5% preferre<br>Houston Oil   | d100<br>Field      | 5814<br>895                                    | 100              | Kellogg Co-<br>KelloggSwitch<br>5% conv p  | & S .*                   | 43 %<br>8 %                        | 100                      | Mallory (P R)<br>Manati Sugar<br>Ctfs of de                 | new_*            | 17   | 18<br>514<br>514                           | Preferred<br>Mohawk Liquet<br>Molybdenum Co                          | r_100        | 1014<br>9414<br>284<br>918                      | 2                    |
| Material co<br>\$1.50 conv<br>Houston Oil ('   | pref_2(<br>Tex)—   | 25   | 4 3 5 5 5 5      | Conv class   | Wheel                    | 13¾                                | 14                       | Warrants  | 1100             | 14   | 16   | Monarch Mach<br>Monogram Picto<br>Monroe Loan So                     | res 1        | 20<br>21/2<br>31/2                              | 2                    |
| 1st preferre   | ed 100             | 52   | 1434<br>30<br>57 | \$6 part pref  | A*                       | 10<br>17<br>101½                   | 10½<br>18½<br>103        | Mandel Bros<br>Mangel Stores                                | Inc              | 121/2  | 1914                                       | Monsanto Chem<br>Montgomery W  | 1-10<br>ard  | 89  |                      |
| Hudson Mot<br>Humble Oil &<br>Hummel-Ross  | Ref'               | 76   | 79               | Ken-Rad Tub  | pref*                    | 1134<br>17                         | 19                       | \$5 conv pre<br>Manhattan Si                                | いいかた ツド          | 5 5 5 18   | 6<br>19                                    | Common<br>Class A<br>Moody's Invest                                  | Serv         | 54 1/4<br>136 1/2                               | 13                   |
| Common<br>Hunter Steel   | com                | 10   | 101<br>41<br>141 | Keyes Fibre  | om *                     | 21 %<br>2 %<br>6                   | 221/2<br>31/2            | Manischewitz<br>Manning Bow<br>& Co commo                   | man '            | 18<br>15<br>8  | 18<br>10                                   | moore Corp cor<br>Preferred A  | m*           | 3014<br>4114<br>173                             | 3<br>4<br>19         |
| 6% preferre<br>Hupp Motor_<br>New comm   | on                 | 3 1/2  | 14 7<br>15<br>33 | Wire comm  | on*                      | 12000 25                           | 151/4                    | Manufac's Tra<br>Mapes Cons M                               | ding 1           | 25%  | 25<br>25                                   | Preferred B<br>Moore (Tom) D<br>Moore Drop Fo                        | 1001         | 245   | 29                   |
| Hussmann-Lie<br>Huylers Inc—<br>Common   | gonier             | 19   | 21%              | CaseKimberly-Cla   | _16 2-3                  | 52<br>35                           | 57<br>3814               | Maple Leaf M<br>Preferred<br>Maracaibo Oil                  | 100              | $\begin{array}{cccccccccccccccccccccccccccccccccccc$ |  | Morrell (John) &<br>Morris Plan con                                  | 25c          | 60<br>37<br>45c                                 | 636                  |
| 7% pref uns<br>7% pref stn<br>Hygrade Food   | stpd100<br>apd 100 | 15 15 %  | 17%              | King Seeley (  | ew1<br>com1              | 121                                | $\frac{1234}{38}$        | Marathon Pap<br>Margay Oil Co<br>Marine Midlar              | er2              | 69<br>291/2<br>5 93/4                                | 71<br>32<br>91/8                           | Morris (Philip)<br>& Co Ltd  | 10           | 5¾<br>86½                                       | 8                    |
| Hygrade Sylv<br>6 %s conv p  | ref                | 109 1  | 49               | Kinner (C. P.)   | lucts_1                  | 4%                                 | 478                      | Marion St Sho   | vен з            | 12 39 2  | 13<br>13                                   | Morse Twist D<br>& Machinery   | rill<br>-100 | 921/2   | ç                    |
| ldeal Cement<br>Illinois Brick_<br>Imco Partic L   | td2                | 79<br>1114<br>114                              | 81<br>123/8      | \$8 preferred  | *                        | 50%                                | 90                       | Preferred<br>Marshall Field<br>Martin (Glen)                | & Co             | 2314   | 23 1/8<br>20 1/8                           | A mer chares   |              | 45%<br>2712<br>1934                             | 2                    |
| Imperial Oil L<br>Registered<br>Imperial Toba  | shares_            | 201<br>20                                      | 20 ½<br>20 ½     | Klein (DE) C   | 0*                       | 167                                | 534                      | Martin (Glen) Martin Parry Masonite Corp 5% A conv          | ne 100           | 8 49<br>106  | 878<br>5012<br>115                         | Motor Products<br>Mot Wheel Cor<br>Mount'n & Gulf<br>Mountain Prod.  | 0il 1<br>10  | 1934  | 9                    |
| of Canada of Can | com5               |  | 1434             | Knight (B B &<br>Knott Corp<br>Kobacker Stor   | R) pf*                   | 10                                 | 13                       | Preferred   | 100              | 64   | 65   | Mueller Brass C  | 01           | 38½<br>23½                                      | 2                    |
| of Gt Brit &<br>Am dep rcts  | ord £1             | 371/   | 371/8            | Cum pref 7   | %_100                    | 16<br>82                           | 25<br>86                 | Math'son Alka   | li;              | 32 %<br>143 1/2                                      | 33 ½<br>145                                | Class B.<br>\$7 conv pref.<br>Munsingwear In                         | ic*          | 81<br>25<br>12                                  | 2                    |
|  |                    |  |                  |  |                          |                                    |                          | Mayflower As<br>Stamped                                     | soc-             | (a) Vid. 15.   |  | Murphy Varnis<br>Preferrednal. r Canadian                            | n            | 12<br>68  |                      |

<sup>\*</sup>No par value. †Exchanged for Pilgrim Exploration, ‡Ex 100% stock dividend. k Last sale. n Nominal. r Canadian price. t New stock. x Ex-dividend.

| Stocks  | Bid                                     | Ask                         | Stocks   | Bid                     | Ask                     | Stocks  | month Bid   | T                      | il ·  |                                     |   |
|---|---|-----------------------------|--|-------------------------|-------------------------|---|---|------------------------|---|-------------------------------------|---|
| Murphy (G C)  | Per<br>70                               | share                       | North Amer Rayon   | Per                     |                         | Perfect Circle **   | Per<br>311/2                                      |                        | Stocks Par  | Bid Por                             | Ask<br>share                            |
| 5% pref100 Murray Corp10 Murray-Ohio Mfg *                                    | 104<br>1014<br>1816                     | 1051/2                      | Com class A* Com class B* 6% prior pref. 50  | 4014<br>3912<br>73      | 43<br>41<br>80          |   | 17 13<br>17 13                                    | 34<br>20<br>18         | Rem't'n Rand com_1 B rights Bond warrants   | 22 3/8<br>80 1/6                    | 2234<br>85                              |
| Muskegen Pist Ring<br>Muskegee Corp*<br>Preferred100                          | 121/2                                   | 19 ¾<br>13 ¾<br>15<br>94    | No Am Refractories   |                         | 24                      | Pet Corp of Am. 5<br>Petrol Conversion 1<br>Petrol Derivatives *<br>Petrol Heat & Pr. *<br>Petrolite Corp Ltd. *        | 484   | 11/8                   |   | 80<br>80<br>5%                      | 82<br>534                               |
| Myers (FE)& Bros* Nachman Springf *   | 61                                      | 62<br>18                    | Class A* Class B* 61/8 preferred100 North Cent Texas 5   | 75<br>5 14              | 80                      | Preferred100  | 20  | 22                     | Republic Portland Cement com* Republic Steel*   | 9¼<br>35                            | 10<br>351/4                             |
| Narrag Racg Assoc 1 Nash-Kelvinator5 Nat Acme Co1 Nat Automotive              | 17<br>181/8                             | 814<br>1714<br>1814         | No European Oil1<br>North German Lloyd<br>Amer shares<br>North & Judd25  | 23/4<br>37              | 314                     | Pfeiffer Brewing ** Pharis Tire & Rub 1 Phelps-Dodge ** 25  | 8¼<br>7¾<br>44¼                                   | 83/8<br>81/8<br>443/4  | 6% conv pref_100<br>6% prior pf A_100<br>Repro Inc com*   | 112½<br>99<br>9                     | 1011/2                                  |
| Nat Aviation 10   | 26 3/8<br>11 3/4                        | 28<br>12 1/8                | INOrth Pine Line 501   | 37<br>10<br>25<br>71    | 39<br>1014<br>29        | Phila Dairy Prod. *   | 5<br>12   | 5½<br>14               | Preferred10   | 10½<br>33<br>65                     | 912<br>1112<br>38<br>75                 |
| Nat Baking com1<br>6% preferred100<br>Nat Bellas-Hess1<br>7% preferred100     | 82<br>15/8                              | 11<br>84<br>134             | N'west Eng com*<br>N'west Yeast100<br>Norwalk Tire &<br>Rubber*  | 33/4                    | 73                      | \$6 preferred * Phil & Read C & I * Phillip-Jones Corp * 7% preferred 100   | $^{49}_{1\frac{1}{12}}$ $^{12}_{72}$              | 50<br>11/4<br>14       | Class A10 7% cum pref100 5½% conv pf_100 Reybarn Co Inc1 Reynolds Metals_*  | 126¾<br>-4¾                         | 130<br>90                               |
| 7% preferred 100  | 148<br>148                              | $152^{12}$                  | 7% preferred 50<br>Norwich Pharm 5<br>Novadel Agene *  | 27<br>34 ¼<br>32 ¼      | 31<br>36¼<br>32⅓<br>7⅓  | Phillips Packing * 100  | 72<br>9¼<br>100                                   | 84                     | Reynolds Metals_* 5½% conv pf_100   | 100                                 | 25<br>105                               |
| Preferred \$7* Nat Cash Reg*  | 111<br>321/4                            | 48<br>32½                   | Nu-Enamel 1<br>Ogilvie Flour Mills 4<br>Preferred 100  | r                       | 250<br>160              | Phillips Petrol* Phoenix Hosiery5   | 54<br>514<br>45                                   | 54 7/8<br>7<br>49      | 51/2% conv pf_100 Reynolds Spring1 Reynolds Tob10 B common10 Rice Stix Dry Gds_*  | 17<br>59½<br>49½                    | 19<br>62<br>491⁄2                       |
| Nat'l City Lines<br>See Public Utilities<br>Nat Container (Del) 1             | 12                                      | 121/4                       | Ohio Brass B   | 561/                    | 58<br>22<br>108         | Pierce Arrow Motor  | 101/2   | 61/4                   | 1st pref100<br>2d pref100<br>Richfield Oil of Calif   | 115<br>100                          | 9                                       |
| Nat Cylinder Gas_1<br>Nat Dairy Prod_**<br>7% pref class A100                 | 16 58<br>18 78<br>109 12                | 17 ¼<br>19<br>111           | Ohio Match * Ohio Oil * Preferred 100 Ohio Seamless Tube*  | 9½<br>18¾<br>109¾       | 10<br>191/8<br>1093/4   | Car Corp com5 Preferred5 Pierce Butler Rad 5  | 1<br>3¼<br>7¼<br>23                               | 11/2<br>33/4           | Warrants*   | 81/4<br>25/8                        | 834                                     |
| Nat Dept Stores *   | 1514                                    | 108½<br>16<br>6¾            | 7 % preferred  | 101/2                   | 12<br>70<br>1314        | Pierce Governor ** Pierce Oil Corp 25   | 23 <sup>7</sup><br>15 <sup>1</sup> ⁄ <sub>4</sub> | 24 14<br>15 5%         | 7% pref old25<br>Richman Radiator 1<br>Riley Stoker*  | 4 8 5                               | 8¾<br>3<br>¼<br>4¼<br>5¾                |
| Nat Dist Prod * Nat Enam & Stpg * Nat Fire-Proofing 50                        | 2616                                    | 28 8%                       | Olistocks Ltd* Okonite common 100 6% preferred100 Oldetyme Distillers 1  | 180'°<br>92<br>3        | 195<br>95<br>31/4       | Pierce Petroleum_* Pilgrim Explor   | 17 1/2  |                        | Preferred100<br>Ritter Dental Mfg_*<br>Riverside Cement—  | 1914                                | 22                                      |
| Nat Food Products Class A w w1 Class B50c                                     |   | 11/2                        | Oliver Farm Equip.* R ghts Warrants  | 571/2<br>3<br>51/4      | 57 34<br>3 1/8<br>5 3/4 | Common * Pines Winterfront 1 Pirelli Co of Italy  | 28 3/8<br>2 1/4                                   | 29<br>25/8             | Class A * Class B * 6% preferred *  | 13<br>2<br>93                       | 1614                                    |
| Natl Gypsum com 1   | 13 12                                   | 15 12<br>13 58<br>101       | Omnibus Corp vtc_*<br>8% conv pf A_100<br>Oneida Ltd com12½  | 13 %<br>95<br>21 ½      | 14<br>99 1/8            | Am shs 500 lire<br>Pitney-Bowes Post_*<br>Pits Coal (Pa)100   | 7734  | 75%                    | Robbins & Myers_*<br>Preferred25<br>Robertson (H H)*  | 3 ½<br>14 ½<br>30                   | 1512<br>31                              |
| 2d non-cum pf _ 20 National Lead _ 10 7% pref A 100 6% pref B 100             | 16½<br>33<br>157                        | 17 1/3<br>33 3/4<br>159 7/8 | Preferred25<br>Onondaga Pottery *<br>Oppenheim Collins *<br>O'Sullivan Rubber_1  | 29<br>34                | 301/2<br>37             | Pitts Coke & Iron*  | 71/<br>101/<br>53<br>101/                         | 111/2                  | Robertson Pap Box.5<br>Preferred12<br>Robinson(Dwight P)  | 912                                 |   |
| 6% pref B100 National Leather 10 Nat Licorice com 100                         | 67 34                                   |                             |  | 13¼<br>38<br>1931/      | 1312                    | \$5 preferred * Pitts Forgings 1 Pgh Metallurgical 10   | 86<br>18<br>11                                    | 1814<br>1214           | 7% 1st pref100<br>Rochester Button*   | 17<br>93/8<br>25<br>3               | 20<br>10<br>25%                         |
| 6% preferred_100<br>Nat Lock Washer_20<br>Nation I Malleable &                | 97                                      | 30                          | 6% preferred100 Otls Steel* 7% prior pref_100 \$5.50 conv 1st pf_* Outboard Marine &   | 123½<br>17              | 131 ¼<br>17 ¼<br>122    | Pittsg Pl Glass25<br>Pitts Screw & Bolt_*<br>Pittsburgh Steel*  | 122<br>13<br>24 1/8                               | 124 ¾<br>13 ¼<br>25    | Preferred100 Rockwood Co* 5% preferred_100 Rocky Mt Fuel_100  | 3<br>41                             | 251/4                                   |
| Steel Castings * Nat Mirs & Stores 51: Preferred80                            | 43<br>814<br>63                         | 46<br>878<br>67             | Outboard Marine &<br>Manufacturing 5<br>Outboard Mot A *   | 76<br>23¼               | 78<br>24                | 7% preferred_100<br>5% preferred_<br>Pittsb Term Coal_1   | 83 ½<br>56<br>2                                   | 86<br>66<br>214        | Preferred 100 Rogers Majestic * Rogers Peet 100   | -ā                                  | 2<br>2<br>9<br>35                       |
| Nat Oil Products_4  | 371/2                                   | 40<br>916                   | Outlet Co com*   | 55                      | 58                      | 6% preferred_100<br>Pitts United Corp 25<br>7% conv pref_100<br>Pittston Co*  | 13%   | 20<br>41/4<br>110      | Rome Cable Corp.5<br>Roosevelt Field  | 25<br>13 1/8<br>2 1/2<br>6          | 15%                                     |
| Common100<br>5% preferred _100<br>Nat Print & Appli _1                        | 27                                      | 29                          | 7% preferred_100<br>Overman Cushion<br>Tire common*  | 115                     | 1                       | Plant Reduction1  | 1½<br>1½  | 2 2 2                  | \$1.20 conv pfd_20<br>Rose 5 10&25c Store<br>common1  | 131/8                               | 13%                                     |
| Natl Pump com * 51/2% preferred 10 Nat Radiator *                             | 1%                                      | 111/2                       | 6% pref* Owens-Ill Glass_12½ Oxford Paper com_* \$6 preferred A*   | 15                      | 88<br>16                | 7% 1st pref100<br>Pleas't ValWine Co1<br>Plough Inc*  | 5<br>15/8<br>15/4                                 | 61/8                   | Rossia Int Corp*  | 28½<br>%<br>75½                     | 3014                                    |
| \$7 preferred ** Nat Rub Mach ** Nat Screen Serv **                           | 16<br>11½<br>29                         | 19<br>12                    | \$5 preference * Ozark Corp * Pac Amer Fisheries 5   | 90<br>67<br>2<br>17     | 70                      | Professed 100   | 151/4<br>257/8<br>43<br>100                       | 26¼<br>48              | of N Y ord shares_<br>Royal Typewriter_*<br>7% preferred_100<br>Ruberoid Co*  | 106 12                              | 7614<br>10914<br>145                    |
| Nat Service Cos. * Conv part pref. * Nat Shirt Sh Del. *                      | 101/2                                   | 478<br>1212                 | Pacific Can* Pacific Coast Co10  | 1014                    | 17½<br>12<br>9          | Pollack Mfg ** Poor & Co class B ** Class A ** Porterfield Aircraft1  | 22<br>25  | 22 7/8<br>26           | Russeks 5th Ave_2½<br>Rustless Ir & Steel_1<br>\$2.50 conv pref*  | 31½<br>11¾<br>11¾<br>11½            | 33 1/8<br>13 3/4<br>11 3/4<br>49 1/4    |
| \$6 preferred100 Nat Steel Car Ltd_* Nat Steel Corp25 Nat Sugar Refg*         | 46<br>80                                | 52<br>801⁄2                 | 1st preferred * 2d preferred * Pac Eastern Corp 1  | 24<br>14 14<br>6 1/8    | 27<br>15<br>6%          | Porterfield Aircraft1<br>Porto-Ric-Am Tob—<br>Class A*  | 1<br>45%  | 111                    | Ryan Car com*<br>Preferred100   | $\frac{45}{234}$                    | 31/2<br>28                              |
| 7% preferred 100  | 35 34                                   | 25<br>351⁄2<br>124          | of Calif com10 Pacific West Oil10  | 19½<br>22<br>25         | 24                      | Class B * Potrero Sugar 5 Pref stamped 5  | 1½<br>15%<br>2%                                   |                        | Ryan Cons Petrol.* Ryerson & Haynes.1 Safety Car H & L100   | 110                                 | 51/4<br>111                             |
| Nat Tea common_* Nat Transit12.50 Nat Union Radio_*                           | 119<br>714<br>1018<br>114               |                             | Packard Motor*   | 81/2                    | 23<br>30<br>85%<br>61%  | Pref unstamped 5<br>Prairie Oil & Gas 25<br>Pratt & Lambert *   | 212<br>278<br>16<br>30                            | 3 5/8<br>32            | Safety Car H & L100 Safeway Stores* 5% preferred100 6% preferred100 7% preferred100 St Joseph Stk Yd 100 St Layrence Corn * | 31½                                 | 32<br>100<br>106                        |
| Natomas Co* Naumkeag Steam Cotton100 Navarro Oil*                             | 9 7/8<br>50                             | 10 55                       | Palmer Bros* Preferred60 Pan Am Airways 10 Pan-American For-   | 30<br>63 ¼              | 3½<br>35<br>64¾         | Prentice Hall ** conv pref ** Pressed Metals Am **  | 35<br>43<br>21¼                                   |                        |   | 105½<br>17<br>11                    | 107<br>20<br>11%                        |
| Nazareth Cement*  | 20<br>8<br>k 1                          | 21<br>10                    | Pan-American For-<br>eign Corp class A1<br>Class B1<br>Pan Amer Match  | 60                      |                         | Pressed Steel Car—<br>Common———1<br>5% conv 1st pf5<br>5% conv 2d pf50  | 187/s<br>18                                       | 1914                   | Preferred 50 St Lawrence Flour Mills com 100  | 31<br>24                            | 34<br>251⁄2                             |
| Nehi Corp com   | 314<br>4618<br>38                       | 00 221                      | Pan Amer Match<br>Pan Am Petrol &<br>Transport5<br>Pan-Amer Southern1  | 16  <br>9               | 16%                     | 8% preferred_100  | 47<br>5614<br>209                                 | 56 ½<br>57             | Preferred 100 /r St L Nat Stk Y 100 St L Rocky Mt & Pacific Co 100  | 721/2                               | 140<br>75                               |
| Neisner Bros  | 11<br>12                                | 94<br>13¾<br>12¾            | Pan-Amer Southern1 Panhandle P & R. *  8% conv pref 100 Pantepec Oil Co. *  Paraffine Co Inc. *  | 6<br>2<br>93            | 4 78 11                 | 5% preferred100<br>Producers Corp25c<br>Produce Terminal  | 11614   | 117                    | Pacific Co_100 Preferred100 St Regis Pap com_5 Preferred100 Salt Creek Prod_10  | 8<br>46<br>714                      | 11<br>51<br>7½                          |
| 8% preferred_100<br>Nestle-Le Mur cl A *<br>Newberry (J J) Co—                |   | 110                         | Pantepec Oil Co1<br>Paraffine Co Inc*<br>4% conv pref_100<br>Paramount Motors *  | 62                      | 63 14                   | Cold Storage* Propper McCall'm_*  | 10<br>12¾   | 1316                   | Salt Creek Prod. 10<br>Samson United. 1<br>Sanborn Map. 25  | 96<br>634<br>558                    | 734                                     |
| Common* 5% preferred100 New Bedford Cord-                                     | 1021/8                                  | 100                         | Paramount-Publix 10  | 95<br>3¾<br>4<br>18     |                         | Prosperity Co B* Publication Corp* Pullman Inc* Punta Alegre Sugar *  | 46<br>5234<br>16                                  | 701/                   | San-Nap-Pak com 1<br>Units  | 97<br>414<br>85                     | 102<br>5<br>100                         |
| Preferred 100 New Bedford Rayon   | 1121/2                                  | 171/2                       | 6% 1st pref100<br>6% 2d pref10<br>Parke, Davis Co*   | 124 ¼<br>16 ¾<br>36 ½   | 127<br>17<br>37         | Punta Alegre Sugar * Pure Oil Co  | 185%<br>10832<br>100                              | 10014                  | Savage Arms1 Savannah Sugar1 Savoy Oil5 Schenley Distillers_5   | 19½<br>34½<br>3½                    | 20<br>3514<br>312                       |
| New Bradford Oil_5<br>New Britain Mach.*                                      | 15<br>5½<br>35¾                         | 17<br>6<br>37¾              | 6% 1st pref100<br>6% 2d pref10<br>Parke, Davis Co*<br>Parker Pen10<br>Parker Rust Prf.2½<br>Park & Tilford Inc.1   | 20<br>23<br>27¼         | 20¾<br>23¾<br>28        | Purity Bakeries* Pyrene Mfg10 Ouaker Oats   | 14½<br>10½<br>108                                 | 15½<br>11<br>110       | 5 1/3 preferred_100 Schiff Co com* 7% preferred_100 Schulte Real Estate_  | 34 ½<br>3 ½<br>38 ½<br>93 ½<br>20 ¾ | 39<br>94<br>26                          |
| New England Lime<br>units*<br>New Hav Cl com_25                               | 18<br>20½                               | 21<br>22                    | Reel common1 Parmelee Trans*   | 27 3/8<br>2 7/8         | 28                      | own preferred 100 Purity Bakeries ** Pyrene Mfg 10 Quaker Oats 6% preferred 100 Quaker State Oil 10 Radio-Keith-Orph ** | 128<br>17<br>7½                                   | 133<br>1714<br>734     | 7% preferred100 Schulte Real Estate_ Preferred Schulte Retail Sts_1   | 1 3                                 | 105%                                    |
| New Idea com*<br>N J Worsted pf100  | 90<br>20<br>57                          | 201/2                       | Mills* Pathe Film Corp_1   | 65%                     | 7 5/8                   | Railways Corp1 Rainbow Luminous Product A*  | 1/8   | 11/                    | Schulze Baking  | 1 ½<br>12 5/8                       | 13 13                                   |
| Arizona Land* New Niquero Sug100  | 21/4<br>12<br>21/5/4                    | 21/                         | Pack Stow & Wile 95  | 13                      | 95                      | Class B com* Ralston Steel Car100   | 49 110  | 51<br>120              | 6% pref100 Scott Paper* Scovill Mfg25   | 3912                                | 40                                      |
| New Process Co* New ton Steel*  | 31 1/8<br>32 1/8                        | - 1/6                       | Peerless Cement ** Peerless Corp ** Peerless Weighing & Vending com **  Vendin | 61/8                    | 6 % 1 1/4               | Preferred100 Randall Corp pt A_* Class B* Raymond Concrete  | 51/2  | 735                    | Scranton Lace* Scullin Steel pref* New common*  | 41<br>40<br>23<br>15                | 41 14 45 45 15 14 3 14 3 14 3 14 3 14 3 |
| New Process Co* Newton Steel* N Y Auction* N Y Air Brake* N Y Investors com.* | 78 34                                   | 81                          | Pender(D) Groc'vA *  | 14<br>31<br>74          | 16 11                   | Pile common #1  | 33¼<br>40<br>5                                    | 35<br>45<br>516        | Seaboard Fin Corp 1   | 23<br>15<br>2 1/8<br>8 1/4<br>27    | 3 14<br>8 14<br>28                      |
| 2nd pref 100  | 3 % 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 5 ° 4 8                     | Class B ** Penick & Ford ** Penney (J C) Com ** Penn-Central Air   | 7¼<br>39¼<br>85¼        |                         | Preferred ** Raytheon Mfg 50c 6% preferred 5 Raybestos-Manhat ** Real Silk Hosiery                                      | 311/2   | 321/2                  | \$2 cum pref w w * Seaboard Oil (Del) * Seagrave Corp * Sears, Roebuck *  | 39<br>634<br>8758                   | 40 %<br>8 ½<br>88 %<br>48 ¼             |
| N Y Dock* \$5 non-cum pf_100 N Y Merchandise_10 N Y Shipbuilding_1            | 13                                      | 14 10                       | Penn Coal & Coke 10 Pa-Dixie Cement*   | 5½<br>3¼<br>5¾          | 61/2<br>31/2            | Mills common5 7% pref vot100 Red Bank Oil* Reed Roller Bit*   | 7¼<br>61<br>13                                    | 70                     | Segal Lock & Hard-  | 178                                 |   |
| N Y Shipbuilding. 1<br>Founders shares 1<br>7% pref100<br>N Y Transit10       | 55 4 14                                 | 59 4 76                     | 7% conv pref A*<br>Penn Glass Sand—<br>Common v t c*   | 233/                    |                         |   | 32 1/2<br>5 3/4<br>100                            | 33<br>6¾               | Preferred 50 Seiberling Rubber_* Preferred 100 Seiby Shoe * k Selfridge Prov Stores   | 534                                 | 25<br>61/8<br>45                        |
| 1900 Class B  | 33 ½<br>12<br>49                        | 34½<br>16<br>51¼            | \$7 conv pref* Penna Industries  | 12012                   | <br>66                  | 614% pref100<br>Reis (Robt) & Co*<br>7% 1st pref100<br>Reiter-Foster Oil*   | 1614  | 23/8<br>24<br>3/       | Selby Shoe* k Selfridge Prov Stores Am dep rcts£1 k   | 24                                  |   |
| Noblitt Sparks5<br>Noma Elec Corp1  | 37 ½<br>7 ¾<br>11                       | 39                          | Penn-Mex Fuel2   | 171<br>37½              | 51/411                  | Reliable Stores*  | 17 434  | 1734                   | Am dep rcts£1k Sentry Safety Con_1 Servel Co1 7% preferred100 Seton Leather* Seversky Aircraft1 Sharon Steel Cn*            | 2814<br>110                         | 2812                                    |
| North Amer Avia_1<br>North Amer Car_20<br>\$6 preferred*<br>North Amer Cement | 4 <sup>5</sup>                          | 49                          | Penn Sugar20 Penn Traffic2½ Penn Vy Crude Oil Class A6   | 21/2                    | 3 "                     | Steel common1 6% preferred100 Reliance Elec & Eng Common5   | 29 23   | 32 <sup>74</sup><br>25 | Seton Leather ** Seversky Aircraft 1 Sharon Steel Cr  | 8½<br>3½<br>3½<br>33                | 8 %<br>3 %<br>33 %                      |
| Common1 Class A pref1 Class B pref1   | 6<br>9<br>131⁄2                         | 7<br>10<br>14½              | Class A 6<br>Class B 1c<br>Units Peoples Drug Stores*  | 514<br>212<br>614<br>46 | 3½<br>8<br>47¼          | Reliance Mfg Co (Illinois)10 Preferred100   | 22<br>109 ½                                       |                        | Sharon Steel Cp* \$5 conv pref* Sharp & Dohme* \$3.50 conv pref*  | 101<br>934<br>56                    | 104<br>10<br>5914                       |
| * Without par val   |   | ast sale.                   | 6% conv pref10   | 1121/2                  | 116                     | Remington Arms1   | 3 1/8   | 41/8                   | hattuck (Frank G)*  | 1214                                | 12 5%                                   |

# INDUSTRIAL & MISCELLANEOUS STOCKS

Overtions for all securities are as near as possible for the closing day of the month preceding the date of issue

| Stocks  | Bid                                 | Ask                    | securities are as near  | Bid   | Ask                | Stocks   | Bid  | Ask                  | Stocks  | Bid  | Ask                           |
|---|-------------------------------------|------------------------|---|---|--------------------|--|--|----------------------|---|--|-------------------------------|
| Par<br>Shorter Pen  |                                     | share<br>35            | Stroock & Co*   | Per<br>2014   | share<br>221/4     | United Carbon*   | Per<br>80<br>31<br>7   | share<br>801/2       | Walker (H) Good'm<br>& Worts com*   | Per 4514   | share                         |
| Shell Union Oil* Warrants   | 52 14<br>28 14<br>112 15            | 29<br>125              | Struthers Wells Titusville new* New \$1.25 pref*  | 7¾<br>15  | 81/2<br>16         | United Chemical*  \$3 part pref*   | 51 14  | 32<br>91/2<br>55     | Preferred* Walth'm Watch com* 6% preferred100   | 191/8<br>11  | 19 14<br>13 12<br>62 12       |
|   | 174                                 | 104 %<br>124 ½         | Studebaker Corp1<br>Stutz Motor Car*<br>Submarine Signal_25   | 12%<br>32<br>17½  | 1278<br>34 8       | Common1 New common1  | 11c<br>13%<br>49   | 16c<br>1½<br>52      | Walworth Co* Ward Baking Corp—  | 14<br>231/2  | 14¼<br>28                     |
| Rights  | k 108%<br>r 23                      | 24<br>127              | Sullivan Mach'y* Sun Oil com* 6% cum pref100  | 67  | 20<br>67¾<br>121   | New preferred* 6% preferred100 Certificates  | . 24<br>23<br>123  | 25<br>25             | Com class A* Com class B* 7% preferred 10   | 65 8   | 8312                          |
| \$2.00 protestous   | 30½<br>9¼                           | 32<br>9¾               | Sunray Drug 1<br>Sunray Oil 1<br>51/2% conv pf 50   | 1714  | 18¼<br>4<br>44     | Un Drill & Tool_2½<br>United Drug5<br>United Dry Dock*                                   | 10%  | 13¾<br>11            | Warner Bros. Pict. 5<br>\$3.85 conv pf*<br>Warner Co com*                                     | 10   | 12 14<br>60 14<br>11 14<br>26 |
| Silex Cosimmons-Boardman<br>Pub preferred*  | 29<br>44                            | 301/6                  | Superheater Co* Superior Oil1 Superior Portland   | 3812  | 3914<br>414        | United Dyewood_10<br>7% preferred_100<br>United Electric<br>Coal Cos com5                | 1 20%  | 100                  | Preferred ** Warner-Quinlan Co* Warren Bros **  | 23<br>7 <sup>5</sup> /8                            | 714<br>3014                   |
| Simmons Co  | 3%                                  | 4                      | Cement class A_* Class B* Superior Steel100 Susquehanna Silk  | 42½<br>16<br>27   | 44<br>17<br>283/8  | Coal Cos com5 Un Eng & Fdy5 United Fruit*  | 61/2<br>45<br>76   | 6¾<br>47<br>76%      | \$1 Ist preferred.<br>\$3 conv pref<br>Warren Fdy & Pipe<br>Warren (Northam)<br>\$3 conv pref | 10<br>21<br>401/8                                  | 26<br>411/2                   |
| Simms Petroleum_10<br>Simonds Saw & Steel   | 33                                  | 3 1/8<br>34            | Mills class A5  | 314   | 4                  | Un Merch & Mirs.*<br>United Milk Prod*   | 12/4   | 13½<br>28<br>80      |   |  | 30                            |
| Simon (Franklin) &<br>Co 7% pref100<br>Simplicity Pattern_1   | 55 /2                               | 59<br>101/4            | Sutherland Paper 10<br>Swan Finch Oil 15  | 13  | 32<br>14%          | \$2 preferred* United Molasses Ltd Amer dep rcts£1                                       | 71/8   | 1.5                  | Wayne Knit Mills_5<br>Wayne Pump1   | 44 1/8   | 45<br>47%                     |
| Singer Mfg Ltd £1   | 516                                 | 300<br>6               | Sweets Co of Am_50<br>Swift & Co25<br>Swift Internatl_15<br>Sylvania Industrial                             | 1514<br>2284<br>3018  | 16%<br>22%<br>30%  | Unit Paperboard 100<br>Preferred 100<br>Unit Piece Dye com                               | 80   | 90                   | \$7 preferred100  | 80´*<br>8  | 814                           |
| Sioux City Stock Yards com Preferred Sirian Lamp com  | 20                                  | 17½<br>28              | Common w w 1  | 1734  | 30¼<br>17¾         | Preferred 100<br>Un Prof Sharing 10% preferred 10  | 812  | 14<br>11/4<br>12/4   | Brower com1 Welch G'pe Juice2 1/2 Preferred100 Wellington Oil1                                | 19   | 21                            |
| Preferred 18 8kelly Oil 18 6% cum pref 100  | 4/2                                 | 61/2<br>563/8<br>993/4 | Taggart Corp new_   | 13%<br>105%   |                    | Class A<br>Untd Shoe Mach_2  | 5 86   | 1 80%                | Wells Fargo & Co<br>Wentworth Mfg_11  | 1            | 11/5<br>51/3<br>14/3          |
| Preferred   | 115                                 | 15<br>120<br>165       | \$2.50 prefS  | 914   | 46<br>1115<br>5016 | United Specialties   | 13%  | 12 7 127 1           | Wesson Oil & Snow<br>drift com  | 44   | 45<br>81                      |
| Sloss-Sheff S & O 100<br>\$6 preferred10<br>Smith (A O) Corp_10   | 98                                  | 100<br>30              | Tampax Inc  | 1 2   | 2½<br>1<br>34      | Common5 Preferred10 U S Distributing 7% conv pref_10 U S Envelope10                      | 5<br>64<br>15  | 7                    | West Air Exp<br>West Auto Supply—   | 80   | 91/2                          |
| Smith & Corona Typewriter vtc Smokers Match Smyth Mfg2  | 30<br>12                            | 32<br>13               | Preferred10 Taylor (K) Dist Taylor-Wharton  | 37/   | Bar stories        | 7% conv pref_100<br>U S Envelope100<br>Preferred100                                      | 0 153<br>77<br>0 123   | 16<br>81<br>128      | Common1 Western Dairies \$3 preferred   | 2414<br>1 274<br>2914                              | 2414<br>314<br>31             |
| Smyth Mfg2<br>Snider Packing<br>Socony Vacuum1  | ¥1 1U 0/6                           | 2014<br>1934           | Iron & Steel com_<br>Fechnicolor Inc<br>Felaut'g'ph Corp  | * 16  | 17<br>2914         | U S Finishing 7% preferred 100   |  | 734                  | Western Tablet &<br>Stationary<br>West Ludies Sugar   | 1 1/2  | 27                            |
| Solar Mfg Corp<br>Sonotone Corp<br>Conv preferred   | i 14                                | 514<br>154<br>91       | Tennessee Corp<br>Tennessee Prod  | 5 11 %<br>4 %   | 12                 |  |  |                      | Westins Air Br'ke. West'he El & Mf.5  | 142  | 143<br>149                    |
| Warrants<br>Soss Mfg common_<br>South Coast Corp  | 1 64                                | 250                    | Warrants<br>Term & Trans com_<br>Preferred  | * 32  | 3314               | U S Gypsum2<br>7% preferred10<br>U S Hoff Machin'y<br>51/2% conv pf_5<br>U S Ind Alochol | 5 163<br>0 55<br>29  | 61 17<br>59          | 7% 1st part pf_56 Westland Oil West Michigan Stee   | * 10   | 1 12                          |
| Preferred<br>Southeast Exp_10<br>South Dairies A  | ol 35                               | 42<br>99               | Texas Corporation 2 Texas Gulf Prod Texas Gulf Salph  | 5 58%<br>* 61<br>* 341  | 59<br>684<br>35    | U S Ind Alochol<br>U S Leather com<br>7% cum pr pf.10<br>Part conv& cl A.                | 100  |                      | Foundry Weston El Instru Class A W Va Coal & Coke   | * 36   | 37%                           |
| South'n Pipe Line 1   |                                     | 63                     | Tex Pac Coal & Oil1   | 0 14<br>d   | 141/4              | U S Lines pref2  | 0 481  | 21 497               | W Va Pulp Pap10   | * 34   | 10636                         |
| Mills Inc   | ₹ 15<br>97/                         | 18 10                  | Ctfs sub shares<br>Fexon Oil & Land<br>Textiles, Inc  | 1 101   | 8 103              | U S Playing Card_1<br>U S Postal Meter   | 0 25   | 8 5                  | Weyenberg Shoe  | $\begin{bmatrix} 0 & 287 \\ 1 & 117 \end{bmatrix}$ | 1213                          |
| South Penn Oil2<br>So Porto Rico Sug_<br>8% preferred10<br>South Shore Oil_10   | 5 42<br>* 33<br>0 142               | 43<br>35<br>154        | S3.60 conv pref   | * 32  | 33<br>623          | Common Preferred 5   | 0 123  | 14 14 17 1           | Wheel Steel Corp _<br>Preferred10<br>White Motor5   | $0   103 \\ 0   21 \\ 1$                           | 49½<br>106<br>21%             |
| Snelding (AG)&Br  | * 61                                | 63                     | Thayer-Foss pref 10 Thermoid Co  \$3 preferred 1  | 0 353   |                    | U S Radiator<br>6% preferred 5<br>U S Realty & Imp<br>U S Rubber                         | 0 21<br>* 103<br>* 563   | 2 103                | White Sew Mach  | * 25<br>0 20                                       | 2634<br>21                    |
| 7% 1st pref 10<br>Spang Chaif't & Co<br>6% cum pref 10  | * 251                               | 60<br>963              | Thew Shovel Coal_<br>Thompson-Starrett<br>\$3½ preferred  | * 17  | 58<br>41<br>191    | 8% n-cu 1st pf_10<br>U S Rubb Recl   | 0 89<br>* 51   | 90                   | White Rk Min Spgs<br>Stk trust ctfs<br>7% first pref _10                                      | 145  | 1514                          |
| Sparks-With'gt'n C<br>Common<br>Spear & Co  | * 51                                | 1. 1. 2. 1. 1.         | Thompson (J R)2<br>Thompson Prod<br>\$5 conv prior pf.  | * 995   | 2 101              | 7% preferred5  | 0 661  | 697                  | Whitm'n&Barnes2   | 4  | <br>6 2                       |
| \$5.50 preferred<br>Spencer Chain Sto.  |                                     | 80<br>91<br>31         | Fide W Assn Oil. 1  | 0 169<br>* 93<br>* 49   | 943                | 1st professed  | * 6  | 8 7                  | Wickwire Spencer<br>Steel common  | + 16   | 1634                          |
| Sperry Corp v t c Spicer Mfg Co \$3 conv pref A   | 1 163                               | 17<br>28<br>46         | Tilo Roofing com  | * 238   | 131<br>243<br>203  | U S Sugar Corp<br>Preferred  | 60<br>124  | 1283                 | Warrants  | 200<br>200<br>26                                   | C. The Manual Adv.            |
| Spiegel Inc com<br>\$4.50 conv pref<br>Square D Co B<br>Squibb (E R) & Son  | 2 21<br>* 801<br>1 37               | 4 21 2<br>81 8         | 7% preferred 110 Timken Roll Bear   | 55  | 1 112              | 1% non-cum prit  | 1973   | 53                   | Wilcox (H F) O  | 5 7  | 8 5<br>714                    |
| Squibb (E R) & Sor<br>\$6 preferred   | * 30<br>* 104                       | 39<br>33<br>106        | 7% preferred_1[ Timken Roll Bear Tishman Realty_ Tobacco & Allied Stocks, Inc Tob Prod Expts Tob Prod Expts | * k 63  | 1/8 -33            | Conv preferred<br>United Stores A  | * 10;<br>* 4<br>* 62   | 68                   |   | 1 3  | 8 3 %                         |
| Stahl-Meyer com<br>Staley Mfg Co new.<br>Preferred10<br>New preferred10   | * 25<br>13<br>10<br>102             | 1 104                  | Am dep rete ord   | 61 16   | A STAN STAN        | United Stove   | 1 9 3  | 6 4                  | Wilson & Co   | 1 9 8  | 10 18<br>8 79 14              |
| \$4.50 cum pref   | * 051                               | 113                    | Todd Shipyards  | 16<br>2<br>16<br>2<br>4<br>62<br>2<br>2<br>32<br>32<br>34                               | 66<br>4 23 3       | Universal Corp vtc.<br>Universal Cons Oil  | 10 14  | 15                   |   | * 76<br>- 12<br>- 61                               | 14                            |
| Standard Brew<br>Stand Cap & Seal_<br>Conv preferred_   | 1 19<br>10 21                       | 21<br>22               |   | 20  | 36 9<br>30 90      |  | 1 19<br>74<br>00 144   | 193<br>76<br>152     | Wilsonite Corp  | 1 20   | 1514<br>114<br>22             |
| Tobacco com   | 1 8                                 | 8 4                    | Preferred<br>Trane Co<br>Transamerica Corp  | 2 20  | 209                | Universal Pictures<br>8% 1st pref1(<br>Univ Pipe & Rad_<br>Universal Prod                | 1 7<br>50 65   | 75                   | Witherbee Shormer   |  | 74 % 9                        |
| Stand Dredging Stand Oil (Cal) Stand Oil (Ind) Stand Oil (Kan)  | * . 40<br>25 42                     | 8 42 34                | West Air Line Trans Lux Daylig  | 5 13  | ten Sko            | IIIItah-Idaho Sugar  | 61 2   | 2 2                  | Preferred   | *<br>iii 29  | 31                            |
| Stand Oil (Ky)<br>Stand Oil (Neb)   | 10 19<br>25 9<br>65                 | 10                     | Steel Forging   | * 16  | V 1 9 . 15         | Utica Knit Co10<br>7% preferred_10   | 00 38<br>00 84   | 40<br>88             | Station<br>Wolverine Portlan<br>Cement com<br>Wolverine Tube                                  | d  |                               |
| Stand Oil (Kan) Stand Oil (Ky) Stand Oil (Neb) Stand Oil (Ohlo) Stand Oil (Ohlo) 5% preferred Standard Plastics Standard Products Standard Products | 25 65<br>25 65<br>25 33<br>00 100   | 34<br>103<br>103       | Transwestern Oil_<br>Trenton Vall Dist_   | _1  | 10<br>14<br>15 41  | 7% conv pref_1   | * 1<br>00 49   | 52                   | Wood (Alan) Steel 7% preferred1 Woodley Petrol Woodward Iron                                  | 00 70  | 72                            |
|   |                                     | 157                    | Triplex Safe Glass Trojan Oil & Gas_ Fruax-Traer Coal Frunz Pork Stores                                     | * 2<br>1<br>1<br>10   | 4                  | 54% prior pref   | * 83   | 86                   | Woodward Iron<br>Woodward & Lothr   | 10 26<br>00 60                                     | 27 14<br>68                   |
| Preferred A1 Stand Silica Stand Steel Spring  | 00 127<br>10 16<br>-* 22            | 17<br>23<br>5<br>57    | Frunz Pork Stores Fruscon Steel Tubize Chatillon_   | 101 .10   | 18                 | Valspar com v t c  | -1 61<br>-5 61   | 63                   | Woodward & Lothr<br>Common<br>7% preferred 1<br>Woolw'th (F W)<br>Woolworth Ltd—              | 10 115<br>10 45                                    | 16.                           |
| Stand Silica  | 1 22<br>25 55<br>37                 | 57<br>40               | Ulass A   | ōo 98   | 72<br>101<br>5     | Vanadium Corp  | 00 105<br>* 26<br>* 10   | 16 27<br>12          | Worcester Salt 1  | 00 55  | 59                            |
| Starrett Corp—<br>Common v t c.<br>Steel Co of Can  | $-\frac{1}{r}$ $\frac{4}{78}$       | 78 5<br>79             | Tung-Sol Lamp_<br>80c div conv pre<br>20th Cent Fox Filr  | r y<br>n  | 10                 | \$4 preferred<br>Van Dorn Iron Wk  | * 48<br>8* 6<br>15 23  | 16 7                 | Preferred 14 Worthington Pum  | 98<br>P* 31  | 1 12 - 13                     |
| Common v t c. Steel Co of Can Preferred Stein (A) & Co com 64 % pref Sterchi Bros com. 1st preferred 5% 2d pref Sterling Aluminu Products com.      | 25 r 72<br>1 * 18<br>00 103         | 1/2 73<br>20           | \$1.50 preferred  | * 39  | 141<br>18          | Van Raalte Co  | 015 23<br>5 33<br>00 105   | 34                   | wrothington Pum  Mach   | * 31<br>00 93<br>00 75<br>-* 91                    | 861 100                       |
| Sterchi Bros com.<br>1st preferred<br>5% 2d pref  | 00 103<br>* 9<br>50 k 37<br>20 k 12 | 38 9                   | 5% Ulen & Co com  | 17<br>17<br>00<br>3<br>3  | 18 4<br>1/8 3      | WILL A CHOZUGIA INTOX OIL  | $\begin{array}{cccccccccccccccccccccccccccccccccccc$   | 130                  | Wrigley (Wm) Jr.<br>Wrought Iron<br>Wurlitzer (R) com   | * 65<br>7<br>20                                    | 67 1<br>7 1<br>21             |
| Sterling Brewing  | 1 6                                 | 5/8 8<br>1/8 6         | Union Bag & Par   | * 79<br>10<br>per 2   | % 80<br>% 2        | % Vicana Sugar v t c   | -3 1   | , <u>1</u>           | Wreferred<br>Wyoga Gas & Oil_<br>Yale & Towne<br>Yellow Truck                                 | 113<br>52<br>25 50                                 | c 57c                         |
| Sterling, Inc   | 10 62                               | 12 4<br>12 64<br>41    | Union Carb & Carl   | * 99  | 99                 | 6% part pref_1   | 00 50<br>00 6  | % 7                  | Yellow Truck<br>Coach Mfg cl B  | 23<br>1 23<br>00 121                               | 1/ 237                        |
| Stern Bros A Common Stetson (J B) Preferred Stewart-Warner Stinnes (Hugo) Cor   | 1 3<br>1 17<br>25 35                | 1 10                   | Union Premier Fo<br>Stores com  | od  | 10                 | 5% preferred_1 Vick Chemical Vick Financial  | $\begin{bmatrix} 00 \\ -5 \\ -5 \end{bmatrix} = \begin{bmatrix} 20 \\ 41 \\ 7 \end{bmatrix}$ | 8                    | 37 Preferred_1  | 00 21<br>00 86<br>00 96                            | 22<br>88                      |
| Stewart-Warner_<br>Stinnes (Hugo)Cor  | 25 35<br>-5 17<br>p5 2              | 37<br>17<br>3          | Union Tank Car<br>United Aircraft   | $\begin{bmatrix} \bar{0}_0^1 & \bar{7}_3^3 \\ * & 25 \\ \bar{2}_5^2 & 26 \end{bmatrix}$ | 1/2 26<br>3/4 27   | Vogt Mfg<br>Vulcan Detinning1  | 00 72  | 14 125               | Young (LA) Sprin  | 00 126<br>g 126                                    | )                             |
| Conv pref<br>Stone & Webster_   | 25<br>-* 10                         | 05                     | Inited Air Lines  | s_ 17   |                    | Wagner Baking  | 1 15   | 20                   | MII Door common   | 00   | THE R. P. LEWIS CO.           |
| Strawb'ge & Cloth<br>6% preferred1<br>7% preferred1<br>Stromberg Carlson<br>6% preferred1   | IAPI                                | 104                    | Unit Amer Bosch   | 17  | 19 5               | Waitt&Bond Inc A<br>Class B<br>Waldorf System  | * 12   | 14<br>14<br>14<br>13 | Youngstown Sheet Tube 5½% pref_1 Zenith Radio Zonite Products                                 | 81<br>00 98  | 98%                           |
| Stromberg Carlson   | ō0 98                               | 101                    | Preferred 1   | 00 80<br>* 22<br>00 114   | 1/2 23             | Walgreen Co com_   | _* 25  | 14 26<br>86          | Zenith Radio  | 32   | 湯 32                          |

No par value. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

# United States and Municipal Bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

The custom in reporting prices for state and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore, in furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, a certain bond matures from 1937 to 1951 and is quoted 0.50 to 3%—would indicate that the 1937 maturity yields 0.50% and the bond due in 1951 yields 3%.

Therefore, in the following list, it must be remembered the word to indicates that the figures shown are the yield basis; all other figures are bid and asked prices.

| Treasury 4 48 1947-52A&O 11  |  | To<br>Net                              | Bonds   | Bid 0  | Ask  | To<br>Net                               | Bonds   | Bid  | Ask  | Net                                    |
|--|--|--|---|--|--|---|---|--|--|--|
| Treasury 3 4s 1944-1954J&D [1]<br>Treasury 3 4s 1946-56M&S 105<br>Treasury 3 4s 1943-47J&D 106<br>Treasury 3 4s 1940-1943J&D 106<br>Treasury 3 4s 1941-1943M&S 106   | pa ge 19<br>5.12 115.18<br>1.3 111.8<br>9.10 109.16<br>3.11 106.13<br>5.10 105.14                |  | Hunstville 5s funding Mar 1'42<br>fis pub impt Aug. 1 1937—<br>Jefferson County—<br>4½s Ct House 1938—43 M&N<br>4½s Ref 1938—1961——A&O<br>Madison Co 5s Refunding 1940<br>Mobile City   | 97<br>b 3.75<br>b 3.80   | 100<br>100<br>3.60<br>3.70                                     | %<br>3.00                               | Panage Co 5s 1938-45 M&S Pasadena 4s 1938-42 J&J Redlands 5s 1937-51 J&J5 Riverside 5s 1938-53 J&D Riverside 5s 1938-53 J&D Riverside Co 5s '38-'54 M&N Sacramento 4s Jan '38-'45 Opt Sacram' to Co 4 ½6' 37-'46 J&D San Diego 5s W W '43-'54 Å&O 5s Water 1937-63 J&J 5s Municipal 1937-1960 J&J 5s School 1938-1966 F&A 4½s Wh & Har '38-'52 J&J 4½s Wher 1937-1964 J&J San Francisco (City & County) 5s Water 1937-1969 J&J 5s Water 1938-1951 J&J 4½s Water 1938-1951 J&J 4½s Water 1938-1971 J&J 4½s Water Si-5s, '59-J&J 4½s Water 1938-1977 J&J 4½s Water Distrib 1937-53. San Joaquin Co 5s '37' 49-J&J Santa Barbara 5s '38-41. Jan 10 4½s gold Aug 1943 F&A Turlock Irrig Dist 6s CANADA—See page 93. | b 1.25<br>b 1.25<br>b 1.00<br>b 1.25<br>b 1.25<br>b 1.25 | to 2.50<br>to 2.00<br>to 2.90<br>to 3.00<br>to 3.15<br>to 2.25 | 568888888                              |
| Treasury 4% 1947-52 A&O 111 Treasury 4% 1947-52 A&O 111 Treasury 4% 1947-52 A&O 111 Treasury 3% 1946-56 M&S 10 Treasury 3% 1943-47 J&D 100 Treasury 3% 1943-47 J&D 100 Treasury 3% 1943-47 J&D 100 Treasury 3% 1941-1943 M&S 100 Treasury 3% 1941-1943 M&S 100 Treasury 3% 1951-1955 M&S 100 Treasury 3% 1951-1955 M&S 100 Treasury 3% 1943-45 A&O 100 Treasury 3% 1943-45 A&O 100 Treasury 3% 1943-46 M&S 100 Treasury 2% 1945-67 M&S 100 Treasury 2% 1955-60 M&S 100 Treasury 2% 1956-50 M | 1.11 104 15<br>4.10 104 13<br>2.11 102 16<br>5.29 106<br>106.4<br>3.26 103.28                    |  | Mobile City— Refunding 2-5s— Refunding 1937—A&O 4½s Refunding 1937—A&O 4½s Water & Sew '39_J&J Mobile Co— 4½s June 1 1938-1948—— 5s School May 1, 1945—— 5s School May 1, 1945——  | 66<br>101<br>100<br>101<br>94  | 69<br>103<br>105<br>100  | ======================================= | Sacram to 0.4 4/s 8/4-45 J&D<br>San Diego 5s W 4/3-54 A&O<br>5s Water 1937-63 J&J<br>5s Municipal 1937-1960 J&J<br>5s School 1938-1966 F&A<br>4/5s Wh & Har 38-52 J&J<br>4/5s Water 1937-1964 J&D   | b 2.60<br>b 1.25<br>b 1.50<br>b 1.50<br>b 1.50<br>b 1.00 | to 3.40<br>to 3.40<br>to 3.40<br>to 3.45<br>to 3.10<br>to 3.30 | 38888888                               |
| Treasury 24s 1955-60. M&S 100 Treasury 24s 1945-47. M&S 100 Treasury 24s 1948-51. M&S 100 Treasury 24s 1951-1954. J&D 90 Treasury 24s 1956-99. M&S 7 Treasury 24s 1956-91. M&S 90 Treasury 24s 1956-91. M&S 90   | 0.9   100.11<br>2.11   102.15<br>0.10   100.12<br>9.16   99.26<br>9.9   99.11<br>7.16   97.20    |  | 4½s June 1 1938-1948  | 100  | 103<br>107<br>95<br>101<br>1011/2                              |   | 3½s g July 1, 1937-44. J&J<br>San Francisco (Citry & County)<br>5s Water 1938-1951J&J<br>5s Water 1952-1969J&J<br>4½s Water '57 '58. '59. J&J<br>4½s 1937-1951J&J<br>444s 1937-1951J&J  | b 1.00<br>b 3.00<br>b 1.00<br>b 1.00<br>b 1.00           | to 2.75<br>to 3.00<br>3 30<br>to 2.85<br>to 2.85               | %<br>%<br>3.10<br>%                    |
| 3s Panama Canal 1961. Q-M 11. ss Conversions 1946  | 117 111  | ===                                    | 4½s Sanitary Sewer Jan 1 44 Montgomery Co 4½s 1957-59 6s Road 1951 Morgan Co. 5s 1938 J&J 5s Road 1939-1952 F&A Tuscaloosa— 5s W W 1939-1957 J&J S&F  | b3.80<br>b3.90<br>100<br>104<br>106                                      | 3.70<br>3.80<br>102<br>108<br>109                              | %<br>                                   | 4328 Water 1938-1977 J&J<br>4328 Water Distrib 1937-53 —<br>San Joaquin Co 5s 37 '49 J&J<br>Santa Barbara 5s '38-41 Jan10<br>4328 gold Aug 1943 — F&A<br>Turlock Irrig Dist 6s  | b 1.00<br>b 0.75<br>b 0.75<br>b 1.00<br>b 4.50           | to 3.30<br>to 2.80<br>to 2.90<br>to 1.90<br>less1 ½            | %<br>%<br>2.10                         |
| 214 % Feb 1 1938 101<br>3% Mar 15 1938 102<br>24% Sept 15 1938 102<br>214 % Sept 15 1938 100<br>114 % Mar 15 1939 101<br>214 % June 15 1939 102  | 7.21 101.23<br>1.9 101.11<br>2.27 102.29<br>2.7 102.9<br>0.18 102.20<br>1.23 101.25<br>2.1 102.3 |  | 58 Koad 1939-1952 J&J 68 ref pub impt '38-'53 M&N Tuscaloosa Co 68 Bridge 1941 58 Road 1957 51/48 serial ARIZONA Maricopa County— School No. 1 58 1945 J&J  |  | 108<br>113<br>107  |   | COLORADO  | 2440   | to God   | 120                                    |
| B Treasury certificates and notes—  34 % Sept 15 1937  | $ \begin{array}{c ccccccccccccccccccccccccccccccccccc$   |  | ARIZONA Maricopa County- School No. 1 5s 1945J&J Highway 6s Jan 15 serially- Phoenix 4½s '50 opt '30.J&J 4½s 1938-1956J&J 4½s 200urt Hse '37-48.J&D 6s Jan 1 1946J&J 5s W W 1938-1950J&J 5s W W 1938-1950J&J 7hoenix Un H 8 D 4½s 1948 Prescott 5s 1948J&J Tucson 5s Water 1950J&J 4½s W Mar 10 1938M&S 4½s Highway | b 5.00<br>b † 3.50<br>b † 3.50<br>b † 3.50<br>b 3.75<br>b 3.75<br>b 3.75 | 103<br>3.50%<br>3.50%<br>3.50%<br>less 1<br>less 1<br>less 1   |   | 2½s State H'way '39-'54_J&D' 3s warrants 1939-1951_J&D 2½s warrants 1952-'54_J&D Colorado Spgs 4s Mar 1 1941_4½s 1937-1939_J&J Denver (City and County)—4½s Water 1944_4½s Water 1944_53-53_J&D 8 D No 1 4½s 1938-47_J&D 8 D No 1 4½s 1938-47_J&D 4s July 1941-1945_J&J 3.55 % March 1, 1950-54_2¾s Sew dist 1947-56_A&O 3s Munic Wat 1963-72_A&O 3½ Munic Water Retire   | b 1.50<br>b 3.00<br>b 2.00<br>b 0.75<br>b 2.00<br>b 0.40 | to 3.00<br>2.90<br>1.75<br>to 1.25<br>to 2.90                  | %%% <sub>%%</sub>                      |
| 1¼ % Dec 15 1941   | 3.23 98.25<br>0.5 100.7<br>.25 101.28<br>0.4 100.6<br>0.23 99.25                                 |  | Phoenix Un H S D 4½s 1948 Prescott 5s 1948—J&J Tucson 5s Water 1950—J&J 4½s W Mar 10 1938—M&S ARKANSAS 4½s Highway—4½s Highway—   | 100 1/2<br>108<br>5 3.50<br>5 3.50                                       | 101<br>110<br>less 1<br>less 1                                 | <br>%                                   | 4 148 Water 1962-1965 J&D<br>8 D No 1 4 1/8 1938-53 J&D<br>8 D No 1 4 1/8 1938-47 J&D<br>48 July 1941-1945  | b 3.00<br>b 0.70<br>b 0.50<br>b 1.50<br>b 2.40<br>b 2.00 | 2.85<br>to 2.65<br>to 2.15<br>to 2.00<br>to 2.25<br>to 2.25    | 18888888888888888888888888888888888888 |
| 2 1/ 0% int & prin grow '14-'84 . 00   | 04 100 00  |  | 5s<br>Hot Springs 41/2s '37-'50_M&S   | 94 ½<br>b 4.50   |  | 387                                     | 348 Munic wat 1963-72. A&O 348 Mun Water Retire 1963-1972. A&O 248 Sewer Disp 47-56A&O Moffat Tun Imp D 548 1944-1963. J&J 548 1947-1963. J&J 548 1964-1973. J&J 58 1974-1983. J&J  | b 2.70<br>b 2.70<br>b 2.00                               | 2.60 to 2.25 to 129 to 124                                     | %<br>%<br>                             |
| 3% int & prin guar 1944-'49- 102 3% int & prin guar 1942-'47- 102 23% int & prin guar '42-'47- 101 115% int & prin guar 1939 105 instrumentalities of U S Govt Federal Land Bank—Farm 3s July 1 '55 ont '45 Jay 100  | .5 101.10<br>.3 100.6  | ==                                     | 4345 Fund 1941-50 M&N 4345 Fund 1941-50 M&N 45 Water Rev 1938-76 F&A Little Rock S D 45 38-55 M&S St Francis Lev D 65 1947 J&J 5145 1945-1964 J&J 5145 1950-1969 J&D 4545 Univ Bidg Jan5 38-65 J&J 4545 Univ Bidg Jan5 38-65 J&J  | b 4.25<br>103½<br>102<br>103<br>b 1.25                                   | 4.00<br>104<br>103<br>104                                      | %<br><br>%                              | 517s 1964-1973 J&J'<br>5s 1974-1983 J&J<br>CONNECTICUT<br>Bloomfield 41/s 1938-52 A&O<br>Branford (T) 41/s '38-50 J&D'  | 120<br>118<br>1.00<br>5 1.00                             | to 125<br>to 123<br>to 3.00 9<br>to 2.90 9                     | <del></del>                            |
| 3% int & prin guar 1944-49-102 3% int & prin guar 1942-47-102 24 % int & prin guar 1942-47-101 24 % int & prin guar 1939-100 Instrumentalities of U S Govt Federal Land Bank—Farm 3s July 1 '55 opt '45_J&J 10 3s May 1'56 opt '46_M&N 100 34 5May 1'56 opt '46_M&N 100 34 5May 1'56 opt '46_J&J 100 3s May 1'56 opt '44_J&J 100 4s July 1 '46 opt '44_J&J 100 4s Nov 1'57 opt '37_M&N 100 4s 1958 opt 1938_M&N 100 44s 1958 opt 1938_M&N 100 44s 1958 opt 1938_M&N 100  | 0 % 100 %<br>0 % 100 %<br>1 % 102 %<br>3 % 109 %<br>1 101 %<br>2 % 102 %                         |  | CALIFORNIA  4/48 Univ Bldg Jan5'38-65J&J  4/58 Highway 1937-48 J&J30  4/58 1938-1947 F&A  4/58 Olympiad 1937-71 J&J2  4/48 1938-1940 F&A  4/48 1948-1947 F&A  4/48 1948-1952 F&A  48 Harb Imp 1985 opt '50 J&J  55 Jan 2 1941-1948 J&J2  3/58 Jan 1 1940-1949 J&J  Veterans Welfare                                 | b 1.25<br>b 0.75<br>b 1.25<br>b 1.80<br>b 2.60                           | 0 2.55<br>0 3.25<br>0 1.60<br>0 2.55<br>0 2.75                 | 90,90                                   | CONNECTICUT Bloomfield 4½s 1938-52_A&O Branford (T) 4½s 1938-52_D&D Bridgeport 4½s 1938-65_J&J 4½s High Sch 1938-63_J&J 4½s 1938-1968   | 1.00<br>5 1.00<br>5 1.00<br>5 1.00<br>5 1.00             | 2.95<br>3.20<br>50 1.90<br>50 2.90                             | 9<br>9<br>1.65                         |
| Honolulu (City & County)—  5s Pub impt 1956J&D 15 b 3.   | 25 SION<br>75 3.25   | S                                      | 5s Jan 2 1941-1943  | b 2.30 to 1.60 to 0.90 to 0.85 to 0.80 to                                | o 2.60<br>o 2.60<br>o 2.60<br>o 2.60<br>o 2.50                 | None None                               | *Cheshire 4½ 1933-453&1<br>Danbury 4s 1946 taxable3&1<br>*4½ 1938-65  | 0 1 00 to 2.50 to 1.00 to 1.80 to 2.95 to 2.95 to 2.95   | 0 2.40 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9                   | % % % % % % % % % % % % % % % % % % %  |
| 5s 1938-1956 J&D 15   5   1   15   5   1   15   5   1   1  | 50 to 3.25<br>50 to 3.15<br>50 2.00<br>10 2.50<br>50 to 3.10<br>50 to 3.10                       | %%%%%%                                 | 428 Mun 11115 35 46 48 60 60 60 60 60 60 60 60 60 60 60 60 60   | 3.50<br>0.75<br>2.00   | less 1<br>0 3.00<br>0 2.85                                     | 2000                                    | *5½\$ 1938-1951   | 0.75 to 1.00   | o 2.40 %   | %<br>%                                 |
| 2.10s July 20 1941-1945 b 1<br>1.70% refdg 1940-44 M&S b 1<br>1.75% refdg 1940-44 M&S b 1<br>Philip Isls 4½s 1952 J&J<br>4½s 1950 M&N<br>4½s 1957 M&N<br>4½s 051959 1055   | 90 to 2.30<br>80 to 2.10<br>80 to 2.10<br>107<br>107 107 16                                      |  | East Bay Mun Util Dist—<br>5s 1938-1974   | 63 16  | 6516   | %                                       | Greenwich 44/s 1937-1942 M&S 44/s March 1, 1938-1951 Groton S D 4/s June 1 '38-60 Hartford 31/s Bdge '55_J&D 48 Water 1940-45_J&D 48 Water June 1, 1938-39_1 44 High Sch '38-55_J&J 44/s 1939-1960 M&S Hartford County—   | 0.85<br>0 1.00<br>0 2.85<br>0 1.95<br>0 0.85             | 0 2.85<br>0 3.05<br>0 2.75<br>0 2.40<br>0 1.65                 | <b>9,9</b> ,9,9,9, <b>9,</b> 9         |
| 5s Feb 1952  | 75 3.40  |  | Refunding 5s 1983<br>Los Angeles 4 ½s 1938-51 J&D<br>4s Water 1937 to 1945 M&N<br>4s 1940-1962<br>4s Water wks 1937-51 M&S<br>2 ½s Watew ks 1956-76 M&N<br>3 ½s Water wks 1956-76 M&N<br>3 ½s Water 1937-41 A&O   | 1.25   | 61<br>0 3.25<br>0 2.65<br>0 3.25<br>0 3.10<br>0 3.05<br>0 3.25 | 9                                       | Metropolitan District   | 0.75   | 0 2 85 0   | 77.                                    |
| 4s gold 1953   | 50 3.00<br>25 2.80<br>to 2.75  | %                                      | 412- Water 1041 70  | 0.10   | 2 4016   | 9 11                                    | ### ##################################  | , 1.00   | N 2.50   | <b>/•</b>                              |
| 13   | 55 3.40<br>56 3.40<br>20 3.00<br>30 3.10<br>55 3.40<br>55 3.40                                   | %%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%% | 4½s Sch 1938-1944 J&D  4½s 1937-1968 J&D  4½s 1938-1969 M&S  5s Municipal 1937-61 M&N  5½s Harb Imp 37-61 M&N  3½s Wat Rev 37-48 J&J  3½s Sch Dist 1938-61 J&J  Electric Plant Revenue Ref 4s 1939 to 1975 J&D  3½s ser A 1938-77 J&J   | 1.75 t   | 0 3.70 9   | 6                                       | Manchester 9th School Dist— 4%s 1938-1951   | 1.00 to 0.65   | o 2.30 9   | %                                      |
| Birmingham—<br>3½s impt ref 1939-50J&J b 3.7<br>4s 1938-1941A&O b 3.5  | 104<br>71<br>71<br>71  | ===                                    | 3½s ser A 1938-77_J&J <br>3½s ser B Jan 15 '77 J&J <br>Los Angeles City High Sch Dis<br>5½s 1937-1954   | 0.75 t   | o 3.40<br>o 3.50   | 70                                      | New Britain (County)— 4s Munic Bldg 19481&J 4s 1937-1952F&A 44/s School 1937-40.F&A 44/s School 1940-52.F&A 44/s Water Aug 1941F&A 44/s Sch Aug 37-43.F&A *44/s Sch Aug 37-43.F&A *48 Park 1937-1943F&A **Mary Hyery—**   | 2.80<br>0.50<br>0.50<br>1.95                             | 2.55<br>0 2.75<br>0 1.95<br>0 2.75<br>0 3.10<br>0 2.35         | 05                                     |
| 4s 1942-1961 A&O b 3.7 4/s 1938-1960 A&O b 3.8 4/s pub impt Dec 11937 b 2.6 5s sewers Sept 20 '41 M&S b 3.6 Gadsden 6% impt. 5s schools 1938-40 A&O 100  | 70 3.60<br>80 3.70<br>00 1.50<br>40 3.20   | %%%                                    | 5s 1937-1964 F&Ak 4s 1938-1945 J&Dk 4s 1946-1961 J&Dk 4s 1946-1961 J&Dk 3 1/s Jan 1 1938-1960 J&Dk Los Ang Co 4 1/s '38-49 F&Ak Modesto Irrig Dist 6s Akland 5 1/s 1937-43 F&Ak 4 1/s Mun Imp '37-43 F&Ak 4 1/s 1937-1965 F&Ak Oakland S D 4s 1937-44 J&J   | 1.25 to 1.25 to 1.25 to 1.25 to 0.75 to 0.75 to 0.75 to 0.75 to          | 0 3.20<br>0 3.00<br>ess1 1/2<br>0 2.25<br>0 2.10<br>0 3.10     | 79% 79%                                 | *458 Scfi Aug 37-3-7&A<br>*48 Park 1937-1943 - F&A<br>New Haven-<br>*44 Apr 2, '40 tax-expt &O<br>*44/s 1943-1952   | 2.10<br>2.35   | 2.75<br>0 2.75   | %<br>50                                |

### STATE AND MUNICIPAL BONDS

| Bonds   | Yield<br>Bid   | r   | To<br>Net           | Bonds   | Bid                              | Ask  |      | Bonds  | Bid                           | Ask                        |   |
|---|--|---|---------------------|---|----------------------------------|--|------|--|-------------------------------|----------------------------|---|
| ew London—  |  |   |                     | Alreadous (D. J. 2.27   |                                  |  |      | Cordoba (City)   | 9934                          | 100 ¼<br>98 ½              | - |
| *4 ½s Imp 1938  |  |   | $\frac{2.10}{2.80}$ | Anhalt 7s to 1946 M&S<br>Antioquia Col (Dept of)—   | f 22½                            | 241/2  |      | Extig 4 ½s 1953 M&N<br>Cordoba (City)—<br>Extl s f 7s 1957 F&A<br>7s stamped 1957 Ts stamped 1937 Cordoba (Prov) Argentina   | f 771/8                       | 78½<br>88                  | - |
| lorwalk (C) 4s 1954-1964<br>*41/s Sch March 1938-1953_  | b 0.75   | to 2.90                                     | 3 00                | Extl s f 7s ser A 1945J&J<br>Extl s f 7s ser B 1945J&J<br>Extl s f 7s ser C 1945J&J   | f 12<br>f 113/8                  | 1238<br>1238<br>1238                               | ===  | Cordoba (Prov) Argentina—<br>Extl s f 7s 1942  | 96                            | 82<br>971⁄4                |   |
| 14378 Improv't '38-'39_J&J<br>3378 1937-71A&O   | $\begin{array}{c} b \ 1.00 \\ b \ 0.90 \\ b \ 2.70 \end{array}$    | to 1.80<br>to 3.25                          | %                   | Extls f 7s ser D 1945_J&J<br>Extls f 7s 1957 1st ser_A&O  | f 113/8<br>f 105/8               | 12%<br>12%<br>12%<br>12%<br>111%<br>111%           | ===  | Costa Rica (Republic)—<br>Extl sec s f 7s 1951—  | £ 24                          | 25 G                       | Ň |
| 5s 1937-71 A&O<br>orwalk (T) 414s 1942 J&D  | b 1.00   | to 3.35                                     | %<br>2.25           | Extl s f 7s 1957 3d ser_A&O<br>8s 1946  | f 1038<br>f 25                   | 111/2  | ==   | 78 stamped 1937<br>Cordoba (Prov) Argentina—<br>Extl s f 7s 1942———J&J<br>Costa Rica (Republic)—<br>Extl sec s f 7s 1951—<br>Nov 1 1936 coupon on—<br>Funding 5s 1951——M&N<br>Costa Rica Pac Ry 71/s 1949<br>5s 1949—  | f 34<br>f 30<br>f 30          | 34½<br>32<br>33            | = |
| 4½s Sewer 1940-68m&s<br>orwich 4¾s water 1939_M&S<br>4¼s 1937-1964M&\$15  | b 0.75   | to 3.10                                     | 1.75                | Antwerp (City) extl 5s '58 J&D<br>Argentine Repub—<br>Ext 6s of '23 1957 A M&S  | a10111/6                         | 100 5/8<br>1002332                                 |      | Costa Rica Pac Ry 71/8 1949 5a 1949 Cuban 5s 1944 opt 1911 M&S Extl g 41/8 '49 opt Extl g 5s 1949 Extl s 5 1949 Extl s 5 5/48 '53 Extl s 5 5/48 '53 Extl s 5 5/48 1036 Serial 5 1/8 1936 Serial 5 1/48 1937 Serial 5 1/48 1937   | f 34<br>100<br>97 34          | 37<br>103<br>9834          | - |
| 41/s Refunding 1938_A&O<br>lainfield (T)41/s '38-'57A&O   | b 1.00   | to 2.85                                     | 1.20                | Extl s f 6s Oct 1959 A&O<br>Extl s f 6s 1960 M&N  | $d100\frac{1}{8}$                | 102<br>10125 <sub>32</sub>                         | ===  | Extl g 5s 1949 F&A<br>Extl s f 51/s '53 J&J 15   | 102<br>102 1/8                | 103                        | - |
| Ridgefield (T) 4 1/2 s 38-40-12 d 43<br>tamford (C) 4 s 1942M&N   | 0 1.00   | 2.50  | $2.25 \\ 2.10$      | Ext s f 6s (State Ry)'60 M&S<br>Ext 6s (State Ry)'60 M&S  | a100%6<br>\$100532               | $102\frac{1}{4}$ $101\frac{1}{2}$ $100\frac{3}{8}$ |      | 548 Pub WksJune 30'45 J&D<br>Serial 548 1936 J&J<br>Serial 548 1937 J&J  | 101<br>100                    | 58¾                        | - |
| 448 Water 1950 F&A 5s Dec 1 1937 5s Dec 1 1937 448 Sch March 1938-1954 448 Sch March 1938-1953 448 INDEX 1938-1953 448 INDEX 1937-71 348 1937-71 348 1937-71 348 1937-71 448 1937-71 448 1942 448 1942 448 1942 448 Sewer 1940-68 448 1937-1964 448 Sewer 1940-68 448 1937-1964 448 Refunding 1938 448 Sch 1938-1965 448 Sch 1938-1965 448 Sch 1938-1965 448 Refunding 1938-1953 448 Sch 1938-1965 448 Refunding 1938-1953 448 Refunding 1938-1953. | $\begin{array}{c} b \ 1.00 \\ b \ 1.25 \\ b \ 1.25 \end{array}$    | to 2.50<br>to 3.25                          | 8                   | Antwerp (City) ext 15s '58 J&D Argentine Repub— Ext 6s of '23 1957 A. M&S Ext 1s f 6s 1960 M&N Ext 1s f 6s 1961 M&N Ext 16s pub wks 1961 M&N Ext 16s pub wks 1961 M&N Ext 15 J\s pub wks '62 F\&A Ext 16s pub wks '62 M&N Ext 15 J\s pub wks '62 M&N Sink fund ext 1\s 1972 F\&A Sink fund ext 1\s Ap. 15 '72. Australia (Commonwealth)— Ext 15 Ext | \$ 1011732<br>\$100 14<br>100 36 | 102 1/8<br>100 1/4<br>100 7/4                      |      | 3/8 Fub wis June 30'45 J&D Serial 5½ s 1936 J&J Serial 5½ s 1937 J&J Cundinamarca Dep (Colombia) Extl s f 6½ s 1959 M&N Czechoslovak Republic Ext s f 8 s 1951 ser AA&O Ext s f 8 s 1952 ser BA&O Danish Cons. Muricinal Leon  | f 13                          | 14                         | • |
| orrington—<br>5/48 Fund 1938-'41J&J   | b 1.00   | to 2.05                                     | %                   | Sink fund extl 4s 1972 F&A<br>Sink fund extl 4s Ap. 15 '72  | 91 ¾<br>91 ¾                     | 100 1/8<br>91 1/8<br>92                            |      | Ext s f 8s 1951 ser A A&O<br>Ext s f 8s 1952 ser B A&O   | 104<br>104                    | 105 ¼<br>105 ¼             | - |
| 574s fund 1938-'41J&J<br>4\(^1\)s July 1 1939J&J<br>allingford (Town) 4\(^1\)s<br>1938, 1943, 1948, 1953_J&J<br>4s 1937-46J&D   | b 1.00   | to 2.85                                     | 7.60                | Sink fund extl 4s Apr 15 72-<br>Australia (Commonwealth)—<br>Extl 5s July 15 1955_J&J15<br>Extl 5s 1957—M&S<br>Extl 4½s 1956—57—M&N<br>Austrian Govt 7s 1957—J&J<br>Baden extl s f 7s 1951—J&J<br>Bank of Colombia 7s '47. A&O<br>7s 1948   | 106¼<br>106                      | 107<br>107 14<br>102 14                            | ==   | 5½8 1955   | 100 1/8                       | 101 ¼<br>99 ¾              | - |
|   |  |   | 3000                | Extl 41/s 1956 M&N<br>Austrian Govt 7s 1957 J&J   | 102<br>103 ½                     | 105  |      | Extle f 814 1052   | 64                            | 74                         | - |
| *21/s 1950-1962 <b>J</b> &D<br>*23/s 1950-1962 <b>J</b> &D<br>*3s 1938-1942 <b>J</b> &D   | b 2.65<br>b 0.80   | to 2.80<br>to 2.10                          | %                   | Bank of Colombia 7s '47_A&O 7s 1948A&O  | f 20 4<br>f 20                   |  |      | Denmark ext 6s 1942 J&J<br>Ext'l 51/s 1955 F&A<br>Trustrcts 41/s 1962 A&O 15<br>Denmark Mtge Bk—See Mtge   | 106<br>101 1/8<br>100         | 106 14<br>101 14<br>101 18 | : |
| *3s 1938-1942   | b 1.00<br>b 0.50<br>b 2.45   | to 2.90                                     | 79                  | Barrauquilla 8s 1935-40-46-48<br>Bavaria (Ger'y) 632s '45_F&A   | f 26<br>f 223/8                  | 29<br>21   |      |  |                               | 7734                       | 1 |
| 4 ks Water 1938-64J&J<br>58 Water 1937-1951M&N  | b 1.00<br>b 0.75   | to 2.95                                     | 39                  | Belg Govt extl 6 % 1949 M&S<br>External s f 6s 1955J&J  | 109%                             | 110<br>11014                                       |      | Dominican Rep 5½s '42 M&S 2d Series 1942 5½s Cust Adm 1940 A&O   | 77<br>77<br>70<br>70          | 77 ½<br>77<br>79 %         | = |
| os Water 1952-1971_M&N 15<br>est Hartf'd 4½s 1943J&D<br>4½s Mar 15 1938-48_M&S  | b 1.00   | to 3.20                                     | 2.25                | Extls f 7s 1955J&D Bergen, Nor Ex.sf 5s '60M&S Berlin 6 ks 1950 A&O   | 100 18<br>f 22 12                | 119  | ===  | Customs Administrations—<br>548 of '22 ext 1961  | 70                            | 791/8                      | - |
| HavUSD*41/s*38-56 M&N<br>estport 41/s July 1 1938-60  | b 1.00<br>b 1.00   | to 2.85                                     | %                   | 6s June 15 1958 J&D<br>Bogota (City) extl 8s '45 A&O  | f 20<br>J 19                     | 24<br>231/2<br>21<br>231/2                         |      | 2d Series 1942.  5½s Cust Adm 1940. A&O 2nd ser 5½s 1940. A&O Customs Administrations  5½s of '22 ext 1961.  5½s of '26 ext 1st ser 1969 55½s of '26 ext 2d ser 1969 Dortmund Munic 6s 1948. Dresden (Ger) ext 7s '45 M&N Duesseldorf 7s to 1945.  | k 68                          | 76<br>75                   | : |
| eston (1) 428 37-45 M&N<br>indam (Township)—<br>4s 1938-1942  | b 1.00   | to 2.25                                     | %                   | Bogota (Mtge Bk) 7s May '47<br>7s Oct 1947A&O   | f 23 14<br>f 23 14               | 24 1/2<br>24 1/2                                   | ===  | Dresden (Ger) ext 7s '45 M&N<br>Duesseldorf 7s to 1945   | f 221/2<br>f 235/8<br>f 221/2 | 241/2                      | : |
| DELAWARE  | Sec. 15  |   | %                   | Bolivia (Rep) Ext 8s '47 M&N<br>Extl 7s 1958  | f 81/2                           | 914<br>814<br>814                                  |      | El Salvador (Rep)—8sA'48 J&J   | F01/                          | 5734                       |   |
| 48 April 1 1938-1947<br>48 April 1 1948-1957<br>48 April 1 1958-1966<br>ant Co C 1/48 1945-1950 M&8   | b 0.75<br>b 2.05   | to 2.00<br>to 2.50                          | %                   | Baden extl s f 7s 1951  | f 8<br>f 45                      | 10 4518  | ===  | Certificates of deposit  Estonia (Rep of) 7s, 1967 J&J  Finland (Repub) 6s '45. M&S  Frankfurt-on-Main (Germ) 7s 1937-1945   | 98                            | 10834                      |   |
| 48 April 1 1958-1966<br>ent Co C 1/48 1945-1950_M&8<br>aw Castle Co—  | b 2.75   | 2.60  | 2.50                | 7s Cent Ry elec 1952J&D<br>Extls f 6 1/2s (1926) '57_A&O<br>Extls f 6 1/2s (1927) '57_A&O   | J 38%<br>J 38%<br>J 38%          | 39 ½<br>39 ½<br>40                                 | ==   | Frankfurt-on-Main (Germ)—<br>7s 1937-1945————A&O<br>Extl s f 6 4s 1953 M&N   | f 22½<br>f 22                 | 23 ½<br>23 ¾               | 1 |
| aw Castle Co—<br>5½s 1937-1944  | b 0.75   | to 2.50                                     | 79                  | 5s of 1895<br>5s of 1913  | f 23<br>f 23<br>f 23             | 26<br>26   |      | 7s art of 1040 stamped I&D   | 1 20                          | 1181/4                     |   |
| ilmington—<br>4⅓sBldg—Con'53-'62 M&S  | 0 1.00   | 2.90  | 70                  | 4½8 of 1883<br>4½s of 1888<br>4s of 1900  | f 23<br>f 21                     | 26<br>26<br>26<br>23<br>23<br>23                   | ===  | 7s plain 1949 71/s ext 1941 stamped J&D 71/s plain 1941 German Conversion Offer— Funding 3s 1946   | 110                           | 110<br>1143/               |   |
| 4½s 1937-1950 (s-a)A&O 5s 1947-1949A&O  | $\begin{array}{c} b \ 1.00 \\ b \ 2.40 \\ b \ 1.25 \\ \end{array}$ | to 2.50                                     | %                   | 4s of 1910<br>4s of 1889<br>Funding 5s 1931-1951  | f 21<br>f 21<br>f 84             | 23<br>23<br>84¾                                    | ===  | Tret offer of des Tol- 1 1007  | 2 00                          | 34¾<br>100                 |   |
| 41/sBldg—Con'53-'62 M&S 41/sBldg—Con'53-'62 M&S 41/s 1937-1950 (s-a)A&O 5s 1947-1949A&O 4s 1938-1941A&O FLORIDA   |  |   |                     | Bremen (State) 7s 1935 M&S  | f 24                             | 25   | ==   | German Cons Munic 7s'47 F&A<br>Cons munic 6s 1947_J&D  | f 23<br>f 22                  | 26<br>25                   |   |
| Districts No. 4 Ca 1027 55  | EE   | 60<br>114                                   |                     | 6s 940.  Brisbane (City) Australia—  30-yr s f 5s of 1957 M&S  S f 5s 1958 F&A  20-year s f 6s 1950 J&D  British 4s 1990 opt 60 M&N  Brit Hungarian Bk 7½s 1962  Bud'post(City)6sJ'n'35coup'62  Budnos Aires (Prov)6s'61 M&S  6s stamped 1961  7s stamped 1952  7½s stamped 1947  6½s stamped 1961  Scrip   | 1011/8                           | 24<br>10176<br>10172                               |      | German Cons Munic 7s 47 F&A Cons munic 6s 1947. J&D German Govt Internat— 5½s loan of 1965J&D 5½s unstamped 1965 Stpd(Canadian holder) 65  | f 27¼<br>f 26                 | 28<br>27                   |   |
| Districts No. 4 of 1937-35-<br>nul Gables 5 ½ s '38-'56 A&O<br>6s Impt 1937-1938  | f 28<br>f 28<br>f 28   | 30<br>30<br>30                              | ===                 | S f 5s 1958 F&A<br>20-year s f 6s 1950 J&D  | 10118                            | 101½<br>103<br>108¾                                | ==   | Stpd (Canadian holder) '65<br>German Extl 78 '49 stamp & C   | f 2414<br>f 3312              |                            |   |
| TAGE THE OR TROO  | 106  | 110<br>102                                  | ===                 | Brit Hungarian Bk 71/2s 1962<br>Bud pest (City)6sJ'n'35coup'62  | f 36<br>J 28                     | 291/2  | ==   | Default coups July-Dec'33 Jan to June 1934   | f 58<br>f 40                  |                            |   |
| New refunding bonds<br>uval Co Road 5s 1955   | 98<br>110  | 100<br>114                                  |                     | Buenos Aires (Prov)6s'61 M&S<br>6s stamped 1961<br>7s stamped 1952  | f 93                             | 96   | ==   | German Exti 7s 49 stamp& U 7s unstamped 1949 Pefault coups July-Dec 33 Jan to June 1934 July 134 to Dec 1934 Jan to June 1935 July to Dec 1935 Jan to June 1936 July to Dec. 1936 July to Dec. 1936 July to Dec. 1936 Jan to March 1937 Scrip Dawes coups Dec. 1934 stad   | f 39½<br>f 38                 |                            | 1 |
| uval Oo School District<br>No. 1 5s 1937-1955<br>scambia Co 6s Aug 15 1951<br>ainesville 51/ss July 1937-40.<br>51/ss July 1941-1975  | b 4.35   | 3.80  | %                   | 71/s stamped 1947   | f 93 14<br>f 90<br>f 68          | 71   |      | Jan to June 1936<br>July to Dec. 1936  | f 361/2<br>f 35               | 24                         |   |
| ainesville 51/4s July 1937-40.<br>51/4s July 1941-1975  | b 2.50<br>b 4.40   | to 3.50                                     | 3%                  | Exten 61/s 1955 ser B_J&J<br>Extls f 6s 1960 ser C2_A&O   | 102 ¼<br>101 ¼                   | 1025%  | ===  | Scrip<br>Dawes coups Dec 1934 stpd   | f 61/2<br>f 83/4              | 678<br>918                 | - |
| illsborough Sch Dist No 4   | 100  | 103   | ===                 | 6 ½s stamped 1961<br>Scrip  | 81                               | 102<br>82¼<br>84                                   |      | Scrip—Dawes coups Dec 1934 stpd April 15'35 to Oct. 15'36. Young coupons Dec 1'34 stp June 1'35 to Dec. 1'36. German Proy & Comm Bks   | f 17 13 16                    | 1814<br>1214<br>1414       |   |
| CESONVIII: 55 Jan 15 1938-45. J&J 15 55 Jan 15 1940-45. J&J 15 55 Jan 15 1940-45. J&J 15 Refunding 2.60s Jan 1 1957 48cland 6sFeb 1 1938-41 Water & Light 55 1940-50 55 July 1 1937-46 55 July 1 1941-55 55 July 1 1941-55  | b 2.50<br>b 3.50   | to 3.00<br>to 4.00                          | 0 %                 | Extl re-adj4%-4%s '76A&O<br>Ext re-adj 4%-4%s'75M&N   | 83 5/8<br>85 1/8<br>63 5/8       | 863/8<br>863/8                                     |      | German Prov & Comm Bkr<br>(Con Agr Loan)63s'58 J&D<br>Graz(Mun)Austria 8s'54M&N<br>Gt Brit & Ireland—See British<br>Greek Govt of 75 1054 M&N  | f 29                          | 30                         |   |
| akeland 6sFeb 1 1938-41<br>Water & Light 51/2s 1940-50  | 63   | 97<br>68<br>104                             | ===                 | Extlsf4s\$ bonds 1984_J&J Bulgaria (Kingdom)— Secsf7s 1967J&J   | f 24 1/8                         | 65<br>273/8<br>28                                  |      |  |                               | 34%                        | 1 |
| owion Co Pond Se 1059   | 101  | to 3.28<br>4.10<br>105                      | 0 %                 | Stabil loan 7 1/2 1968 M&N<br>Caldas—Ext s f 7 1/2 1946 J&J<br>Cali (Colombia) s f 7s 1/47 M&N  | f 1434                           | 15¾<br>17  | ===  | Sink fund 6s 1968F&A<br>Guatemala 8s 1948M&N<br>Haiti (Rop) 6s extl 1952 A&C   | f 28<br>f 46<br>100           | 29                         |   |
| Road bonds 5s 1952<br>liami—<br>Refunding 5s 1964   | 100  | 101   |                     | Extis f 4s 5 bonds 1994_J&J Bulgaria (Kingdom)— Sec s f 7s 1967J&. Stabil loan 7/ss 1968_M&M. Caldas—Ext s f 7½s 1968_J&. Cali(Colombia)s f 7s '47_M&N Callao (Peru) 7½s 1944_J&. Carlsbad (City) s f 8s '54_J&. Cauca Val (Dept of) Colombia 7½s 1946  | f 111/8<br>f 56/8                | 17<br>13<br>61 14                                  | ===  | Sink fund 6s 1968F&A<br>Guatemala 8s 1948M&N<br>Haiti (Rep) 6s exti 1952.A&O<br>6s 1953A&O<br>Hamburg (State of) Germany<br>Gold 6s 1946A&O<br>Hanover (Citx) Germany 7s'33  | 97½<br>f 21                   | 991/2                      |   |
| iami Reach—   | 14 15 15   | 96  | 5 %                 | 74s 1946  | f 1434<br>f 1134                 | 15¾<br>13<br>10                                    |      | Hanover (City) Germany 7s'39<br>Hanover (Prov) Germany—  | f 22                          | 24<br>24½                  |   |
| 5%s 1938-1939M&N<br>5%s 1940-1950M&N<br>Ref 4%s non-opt 1947-56<br>ew Smyrna new refunding  | b 4.25<br>b 4.15   | 2.78<br>4.00<br>3.78<br>89                  | 8%                  | Ceara (Brazil) 8s 1947J&D<br>Cent Agricul Bank (Germany)  | f 8                              | 531/2  | 7    | Hanover (Prov) Germany— 6s 1st series 1957—F&A 61/2s 2nd series 1949—F&A Havana—1st 6s 1939——Q-2   | f 221/2<br>f 23/4             | 23 1/8                     |   |
| w Smyrna new refunding lando 5½s 1937-1952<br>Refunding 5s 1952   | 100  |   |                     | Cent Agricul Bank (Germany<br>Farm loan 7s 1950 M&B I:<br>Farm loan 6s 1960 J&JI:<br>Farm loan 6s 1960 A&OI:<br>Ser A int ctfs 1938. A&OI:<br>Control Bank of Germany   | f 36 %                           | 40   | ===  | 2d 6s Q-J<br>Heidelberg (Germ) 7 1/28 50 J&  | f 18                          | 21                         |   |
| Refunding 5s 1952————————————————————————————————————   | b 4.25   | 103<br>4.10<br>4.20<br>4.30<br>4.40<br>4.40 | 200                 | Ser A int ctfs 1938_A&018<br>Central Bank of Germany—<br>6s A 1952————F&A<br>6s series B 1951———F&A   | f 24                             | 42½<br>30  |      | Heidelberg (Germ) 7½s'50J&<br>Helsingfors (City) Finland—<br>Extl s f 6½s 1960——A&C<br>Hessen. See Munich Bank   | 105                           |                            | - |
| 58 1952-1953 J&J 51/48 1945-1950 68 1940-1950 68 1940-1950 68 1940-1950 68 1941 J&J sacola 41/48 ref 1941 J&J sacola 41/48 ref 1941 J&J   | b 4.60   | 4.30  | 0%                  |   |                                  | 261/4  |      | Ext s f 6/2 s 1960 — A&C Hessen. See Munich Bank Hungarian Cons Munic Loar s f g 71/2 s 1945 — J& Extl s f 7 s Sept 1946 — J& Hungarian Land Mtg Instit Mtg 7/2 s 1961 ser A _ M&N S f 7/2 s 61 ser B (\$ bds) M&N Hungary (Kingdom)—  | f 2414                        | 26¼<br>26¼                 |   |
| nsacola 4½s ref 1941J&J<br>5s_1958  | 101  |   | %                   | Chili (Rep) ext 7s 1942_M&N   | f 1912<br>f 17                   | 173/8<br>201/4<br>181/2                            | ===  | Hungarian Land Mtg Instit'r<br>Mtg 7½s 1961 ser A_M&N  | f 24 1/8                      |                            |   |
| 5s 1958<br>nellas Co ref highway<br>olk County 5s July 1 1937-4(  | b 3.00   | to 3.78                                     | 5 %                 | Extl s f 6s 1960A&C<br>Extl s f 6s Feb 1961F&A  | f 1914<br>j 1914                 | 21<br>20<br>20                                     | ===  | S f 7½s 61 ser B (\$ bds) M&N<br>Hungary (Kingdom)—<br>Sink fund g 7½s 1944_F&A<br>Irish Free State 5s 1960_M&N  | f 241/8                       | 621/2                      | 1 |
| Augustine 5-4s stam'd 1955<br>51/4s & 6s imp 1937 F&A<br>Johns Co Road 5s 1946<br>Road 51/4s 1944   | f 58<br>101  | 103   | ===                 | Extl s f 6s Sept. 1961  | f 1914<br>f 1914                 | 20<br>20<br>20<br>20                               | ===  | Irish Free State 5s 1960 M&N<br>Italy (Kingd) extl 7s '51 J&I<br>Prestito Redimibile 31/s  | 11314                         | 8614                       | . |
| Now refunding   | 1 No.  | 103   |                     | Extl s f 6s 1963M&N<br>6% assented  | 1 17                             | 18½<br>17  |      | Ital Cred Consortium for<br>Pub wks ext 7s B'47 M&f<br>Pub Util Credit s f 7s'52J&   | 33                            | 851/8                      |   |
| 3-5s Oct 1 1972   | f 64<br>b 4.70   | 68<br>4.10                                  | %                   | 6% assented. Chili Mtge Bk 61/5 57 J&D3 Sf gu 64/5 Jne 30 61 J&D3 Sf gu 64/5 Jne 30 61 J&D3 Sf gu 65 1961. A&C 65 1962. M&N 6% notes 1931. J&I Chinese Government. Hukung Rys 5. £ J&D 14   | f 16%                            | 17<br>17   | ===  | Llananese (tovernment  | A                             | 85 1/8<br>72 3/4<br>99 1/4 |   |
| 5s June 1955 opt '25J&J<br>5s W W Purch '37-'72_F&A<br>4½s_Impt_1937J&J   | 97<br>6 4.30   |   | %                   | 6% notes 1931J&I<br>6s stamped 1931J&I  | f 1632                           | 171/8<br>181/2<br>22                               | ===  | Extl s f 51/4s 1965M&N<br>Oriental Dev Co 6s'53M&N   | 85 ½<br>85 ½<br>82 5/8        | 87                         | 1 |
| 4%s Impt 1937J&J<br>est Palm Beach—<br>New refunding 2-5s   | 96<br>51   | 98<br>53                                    |                     | Chinese Government—<br>Hukuang Rys 5s £J&D 18<br>Coup No 39 due Dec 15 1936   | f 75                             | 2000   |      |  |                               | 7714                       | 1 |
| OREIGN GOVERNMENTS  | 1000   | -03   |                     | Hukuang Rys 5s £ _ J&D 14<br>Coup No 39 due Dec 15 193<br>Coup No 38 due June 15 '31<br>Cologne Germ'y 61/8'50_M&s<br>Colombia Rep 6s 1961_J&<br>6s Oct 1961  | f 20                             | 5212   |      | Jugoslavia—See Mige Bank o<br>Leipzig (City of) 7s 1947F&/<br>Lima (City) Peru—<br>Extl s f 6½s 1958.—M&:<br>Lower Aust (Prov) 7½s 501&L<br>Luneberg (City) 7s 1948. M&N<br>Maranhea (Stat) Result   | f 18                          | 20 7                       | ا |
| AND CITIES<br>gricul Mtge Bk (Colombia)<br>6s (Feb '35 coupon on) 1947  | f 23 1/4   | 2414  |                     | Colombia Rep 6s 1961_J&<br>6s Oct 1961A&C<br>Scrip issue of 1933<br>Scrip issue of 1934   | f 25<br>f 25<br>f 78             | 25½<br>25½<br>80                                   |      | Lower Aust (Prov)7 ½8'50J&I<br>Luneberg (City) 7s 1948_M&N<br> Maranhao (State) Brazil—  | f 23                          | 1043/2                     | - |
| 6s (Apr '35 coupon on) 1948<br>7s (Apr '35 coupon on) 1948<br>7s (Jan '35 coupon on) 1947   | f 23 14  | 24 1/2<br>25                                |                     | Scrip issue of 1934<br>Colombia Mtge Bk   | f 58                             | 1 60   |      | Maranhao (State) Brazil— Ext s f 7s 1958—M&I Medellin (Munic) (Colombia 7s ext Dec 1 1951—————————————————————————————————   | f 261/8                       | 27<br>15                   | 1 |
| ·» (ван од соцроп оп)_1947  | 1 23%  | 24  |                     | Colombia Mtge Bk—<br>20-yr s f 6½s 1947   | f 23 14<br>f 23 14               | 24%  |      | Mendoza (Prov) Argentina-  |                               | 11114                      | 1 |
|   |  |   |                     |   |                                  |  |      | 7 % s extl s f 1951 J&I<br>Stamped   | f 91 34                       | 93                         | - |
| * Tay free in Connect!  | <u> </u>   | The 1                                       | 1 1                 | d Aug. 1. a To be called Sept   | 1 2                              | Regia  | ر ا  | To be called Oct. 1. f Flat  | orice                         | k Last                     | 1 |
| - LOV FIGO IN CONHECTION  | De Contract  | in ha                                       | CALLO               |   |                                  | CROWNING.  | · tL | The second secon | PARCE.                        |                            |   |

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Section   Compared     | Bonds   | Bid C                  | Basis<br>or<br>Ask   | To<br>Net    |   | Bid   | d Basis<br>or<br>Ask | To<br>Net   | Bonds  | Yiel<br>Bid                | d Basis<br>or<br>Ask         | N    |
|--|---|------------------------|----------------------|--------------|---|---|----------------------|-------------|--|----------------------------|------------------------------|------|
| Memori representation of field 4409  Margin representation of 1900 1500 1500 1500 1500 1500 1500 1500  | Foreign Govts. and<br>Cities (Concl.)<br>Metrop Water Serv—See New<br>South Wales                             |                        |                      |              | Silesia (Prov) Poland—<br>Extls f 7s 1958——J&D<br>Silesian Landowners Assn—                   | f 46  | 4916                 | -           | m.   |                            | Ask                          | Ne   |
| Section of the Control of the Contro | Mexican Irrigation s f gtd 41/4s<br>Stamped assented  |                        | 5                    |              | Styria (Provof) 7s 1946 F&A<br>Sydney (City) N S W—   | 95  | 98                   | ===         | 3½s July 1 1944-45 J&J<br>Vancouver, B O 5½s '39 A&O<br>514s 1952  | 100                        | 99                           | =    |
| Section of the Control of the Contro | 5g ovtl loan of 1900 1045   | f 6<br>f               | 814<br>812           |              | Tokyo (City of) 5s of 1912—<br>5s of 1912 1952——M&S   | 73 58   |                      |             | 58 1940 & 1941 var<br>58 1945 & 1946 var<br>58 1950 & 1951   | 93                         | 95<br>95                     | =    |
| Part      | 4s assented 1954J&D  Extl 4s of 1910 (£20 pieces)   | 7 4%<br>7 4%           | 514<br>514           |              | Extls f 5½s 1961A&O<br>Tolima (Dept of) 7s '47.M&N<br>Trondhjem (City), Norway—               | f 12  | 80<br>13             | ===         | 58 Jan 15 1970 J&J14<br>41/48 1942 and 1967 F&A  | 89<br>84                   | 92                           | =    |
| Part      |   | 1 7%                   | 91/6                 |              | Extl s f 5 1/2s 1957M&N<br>Union of Soviet Soc Republics<br>Gold 7s 1943                      | 100½<br>86.44   | 1. Jan 1. Van        |             | Winnipeg, Man 5s '44 A&O<br>4 1/28 non-call 1944 M&N   | 99<br>96                   | 105<br>101<br>98             | ==   |
| Section   Color   Co   |   | 70%                    | 72 72                |              | Uruguay 8s ext 1946F&A<br>Extl s f 6s 1960M&N<br>Extl s f 6s 1964M&N                          | f 69 7/8<br>f 66 1/8<br>f 66 1/8                      | 6714                 | ==          | 4 1/28 June 15 1950J&D 15 48 Aug 1 1946F&A15   | 95<br>92<br>90             | 97<br>94<br>92               | ::   |
| Merch   17   27   28   17   18   18   18   18   18   18   1  | Extl 6 ½s 1959 ser A. M&S<br>Montevideo (City) 7s '52 J&D   | f 26<br>f 2614<br>f 65 |                      |              |   |   | 85                   | 1           | GEORGIA  | steady year                |                              |      |
| ## April 1985    | Exch s f 5s 1972 ser IX J&D   | V                      | 100                  |              | Warsaw (City) 7s 1958 F&A<br>Warsaw (Land M Bk) 8s 1941<br>Westphalia (Prov. Bk) 6s 1931      | f 473%<br>f 50  | 48                   |             | 4 %s ref 1937-1945J&J<br>Albany—5s 1945J&D<br>Appling County—  | b 1.25<br>b 3.10           | to 2.40<br>2.80              | %    |
| S. F. 198 1000. ALG 105.  S. F. 198 1000. AL | Secured s f 7s 1957A&O  | f 381/8                | 42                   |              |   |   |                      |             | Road 5s 1949-53<br>Athens—41/s June 30 1943<br>Atlanta—41/s Jan 1 1940 J&J   | 6 3.75<br>6 3.00<br>6 2.60 | to 4.25<br>2.50<br>to 2.10   | %    |
| S. F. 198 1000. ALG 105.  S. F. 198 1000. AL | Nov '32-May '35 coupons<br>Nov '35-Nov '36 coupons  | f 56<br>f 41           | 5013                 | ==           | Yokohama extl 6s 1961J&D  | 841/8   | 85<br>85             |             | 5s Water 1938-51 J&J<br>4½s 1937-1956 J&J<br>Augusta—4½s Flood'42 M&N  | 2.00<br>1.75<br>2.75       | to 3.00<br>to 3,10           | 999  |
| S. F. 198 1000. ALG 105.  S. F. 198 1000. AL | Hessen 7s to 1045 W&A   |                        |                      |              | (American Dollar Quotations)  |   |                      |             | Clarke Co 5s 1938-1944 J&J<br>Columbus—5s 1937-44 J&J<br>Cordele 5s W W '37-38 J&J   | 1.75                       | to 3.00                      | 2    |
| Cleanburg (Pres States)   1948   23   53   53   54   54   54   54   54   5   | 5s extl s f 1957 F&A Extl s f 5s 1958 A&O Met Wat Serv & Dr Board   | 102 1/8<br>102 1/8     | 103 ½<br>103 ½       |              | Dominion of Canada—<br>10-year 234s Aug 15'45 F&A   | 9834  | 9916                 |             | Bibb Co 41/28 1948-49 M&N Crisp Co— Hydro-plog 58 138 157 M&N  | 3.10                       | to 2.60                      | %    |
| Cleanburg (Pres States)   1948   23   53   53   54   54   54   54   54   5   | 8 f 5 1/2 s 1950 &&O<br>Norway ext 6s 1943 F&A<br>External a f 6a 1944 F&A                                    | 10214                  | 105                  |              | 25-yr 3 /4 s 1961 opt '56_J&J<br>30-yr 4s Oct 1, 1960A&O<br>5s refdg Oct 15, '43A&O           | 9858<br>1064<br>112                                   | 99                   |             | Dougherty Co 5s '38-'48 M&8 Macon—   | 1.75                       | to 3.00                      | *    |
| Cleanburg (Pres States)   1948   23   53   53   54   54   54   54   54   5   | 4 %s extl sk fd 1956 M&S<br>4 %s extl sk fd 1965 A&O<br>8k fd extl 4e 1963 A&O                                | 103 101 1/2            | 103 14 102 14        |              | 5 May 1952M&N<br>5 %s Vict Ln Dec '37J&D<br>5s N Serv Nov 15, '41_M&N                         | 1111%<br>10134<br>111                                 | 112                  |             | Marietta 5s W W 1939 F&A b<br>Pulaski Co 5s 1937-48 J&J b  | 2.50<br>2.25               | 2.25<br>to 3.50              | %    |
| Cleanburg (Pres States)   1948   23   53   53   54   54   54   54   54   5   | Norway Municipalities Bank<br>Guar s f 5s 1970  | 1021/2                 | 983%                 |              | 2½s Jan 15 1944   | 9834<br>9234  | 98 761               |             | Savannah—4 1/28 ref 1943_J&J b 4 1/28 Drainage 1944F&A b   | 3.00<br>3.00               | 2.25<br>2.25<br>2.25         | %    |
| Pannan (National Band)   | Oriental Devel-Que Ton Govet  |                        | 25 2                 |              | Gold 5½s 1947   | 60<br>59  | 61                   |             | 128 Retunding 1959_F&A   6 paiding Co—5s 38-49_J&J   6 paiding Co—5s 1938-50_A&O   6 paiding 1959_F&A   6 paiding Co—5s 38-49_F&A   6 paiding Co—5s 3 | 3.40<br>2.25<br>4.00       | 3.20 6<br>6 3.50 6<br>6 5.00 | 70   |
| Pannan (National Band)   | Panama (Rep)ext51/28/53 J&D<br>Ext1 s f 5s 1963M&N f  | 105 3/8                |                      |              | 4 1/28 Jan 15, 1942 J&J 15<br>Deb 4 1/28 1956 A&O<br>4 1/28 Jan 15, 1957 J&J                  | 58<br>58  | 60                   |             | Vardosta 5s 1938-1942Jan b<br>Ware Co 5s Road 1937-49 J&J b<br>Watkins S D 6s 1937-50_M&N  | 2.25<br>2.00<br>95         | • 3.25<br>• 3.25             | 2    |
| Ext   a f   6   1961   A&C   | 5% scripf   | 48                     | 61 ½<br>53           |              | 4½8 July 16, 1958J&J<br>4½8 Apr 1, 1961A&O<br>4½8 June 1, 1967A&O                             | 58<br>58  | 60 .                 |             |  | 95                         | 100                          | 4.4  |
| Ext   a f   6   1961   A&C   | 0 1/28 series A & B 1946-47   f   | 86                     | 27                   | 1            | Brit Col (Prov) 5s '48_ J&J 15<br>5s Apr 25, 1954 A&O 25                                      | 101   | 100 %<br>101 %       | 4           | %s Cap Bldg 1938-1939 J&J  | 2.25                       | 0 3 00 9                     | .25  |
| Ext   a f   6   1961   A&C   | Pernambuco (State of) Brazil Extl s f 7s 1947M&S f Peru sec s f 7s 1959M&S f                                  | 2316                   | 1. 1. 1.             |              | 4 1947-1956 J&D 29<br>4 1947-1956 J&D 29<br>4 1988 f deb Jan 23 '69 J&J23                     | 9634<br>96  | 08 1                 | 4<br>4<br>4 | 4s Ref 1938-1939 A&O b 4s ref 1940-45 A&O b 4s Road 1938 opt 27 T&I  | 2.25 t<br>2.50 t           | o 3.00 9                     | 9    |
| ## Binding Funds 1061J.E.D.   72.5   30.5   Lachine P O 26 1954 NED 104   105        | Nat Loan extl 6s 1960 J&D f Extl s f 6s 1961 A&O f Poland (Rep of 6s 1940 A&O)                                | 1834<br>1818           | 1913                 | Ē            | dmonton (C) 5s '45&'50A&O 5s s f 1955 & 1960 A&O  | 75  |                      | B           |  |                            | 3                            | .50  |
| Beensland (State) 7s '41 AAO   10'   111   3   | Porto Alegro (City) Drogil  | /8                     |                      | E            | 5s Jan, 1951 J&J  | 100   |                      | 4           |  | 1.00 t                     | 2.15                         | ,    |
| Beensland (State) 7s '41 AAO   10'   111   3   | 8 f 40-yr 71/28 1966 J&J f  | 27<br>261/2            | 30<br>2714           | L            | 48 Elec L & P 1941 A&O<br>achine P Q 5s 1954 J&D<br>Ianitoba (Prov) 5s '44 J&D 2              | 100<br>104<br>94                                      | 102<br>106<br>95 16  | 4           | 48 Serv Comp '38-'44_Aug 1 b<br>Highway 1938-43May 1 b   | 1.00 to                    | 2.05                         |      |
| Beensland (State) 7s '41 AAO   10'   111   3   | rague (Greater) City— 7 %s loan of 1932-52 M&N  | 941/8                  | 98 -                 | <sub>M</sub> | 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | 90<br>89<br>105                                       | 92<br>91<br>106      | 3           | Highway 1955-58 M&N b  | 2.55 to<br>0.60 to         | 2.65 %<br>2.20 %             |      |
| ### ### ### ### ### ### ### ### ### ##   | 6s 1952 A&O f<br>Queensland (State) 7s '41 A&O 1<br>Ext g 6s Feb 15 1047 Feb 15                               | 23 18                  | 23 12                |              | 58 8 f Nov 1, 1956 M&N 4 1/48 May, 1954 J&J J&J   | 107<br>10234<br>10234                                 | 104                  | 11~         | 4 1/18 water 1937-1961_M&S b   | 2.00 Ito                   | 3.50 2                       |      |
| ## 25   1965   1967   1969   1968   1969   1 | Lo de Janeiro 8s 1946A&O f<br>Extl s f 6 ks 1953  | 27<br>251/8            | 26                   |              | 4 % 1937-1939 A&O15   4 % 1940-1951 A&O 15   4 % June 1. 1971 J&D                             | 100   | 0133                 | G           | 5s Road 1938-1943_M&N b  | 2.00 to                    | 3.00 %                       |      |
| ## 25   1965   1967   1969   1968   1969   1 | 9738 1909   | 25%                    |                      | :            | 4s May 1, 1944 M&N<br>3 1/4s refdg May, 1939 M&N<br>Metrop Co 4 1/4 53 545/81                 | 99 × 1  | 00                   |             | 3s 1957 opt '41-42<br>3s 1956 opt 1945-49  | 96 1<br>96 1<br>96 1       | 9713<br>9713<br>9713         |      |
| Exti s 1 956.  | 7s extl s f 1966  | 31 1/8<br>26<br>26     | 32 ¼<br>26 ¾<br>26 ¾ | 11           | 41/s May 1, 1965 M&N Harbor Commissioners   |   | 0213                 |             | 3½8 1951 opt 1940<br>3½8 1952 opt 1945<br>3½8 1953 opt 1946  |                            | 3.25 %<br>3.30 %<br>3.30 %   |      |
| Exti s 1 956.  | ome extls f 61/2s 1952A&O<br>umania (Monopolies)  |                        | 73 13 -              | - IIAT       | ew Brunswick— 4½s non call 1958_M&N 15 4 ½s f Apr 15 1961 Acols                               | 0414 1  | 06                   |             | 4s 1938-1939 b 1<br>4s 1940-1944 b 2   | .50 to                     | 3.40 %<br>2.00 %<br>3.00 %   |      |
| Exti s 1 956.  | ussian 6½s June 18 1919 f<br>Certificates of deposit  | 11/8                   | 38<br>136            | N            | 4½s 1955M&S 1<br>orth Vancouver 5s '60J&J f   | 063 1   | 08                   |             | 4s 1945-1948<br>4s 1949-1950<br>4½s 1954   | .10 to<br>1.25 to          | 3.20 %                       | ริกิ |
| Exti s 1 956.  | Oertificates of depositf arbrucken (City) Germany   | 11/8                   | 132 ==               | -            | Deb 58 1960 M&S 1   | 15 1<br>08 1  | 161/2                | _ Bo        | 6s 1938<br>pard of Education—<br>3s 1957 opt 1939  | 9514                       | 9616                         | ÓŎ   |
| Exti s 1 956.  | Extl s f 6s 1953J&J f (Mtge Bank) 6s 1947f alvador 7s 1957J&J f   | 22 1/8<br>23<br>38     |                      |              |   | $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | 10<br>17<br>16       |             | 3s 1957 opt 1941-43<br>3s 1957 opt 1945-47<br>3⅓s 1955 opt 1946  | 95 12<br>95 12             | 9613<br>9613<br>3.40 %       |      |
| Exti s 1 956.  | An nomin  |                        | 33                   |              | 4 ks 1944 M&S 1<br>4 ks Jan 15, '38-'47 J&J 15 1  | 92 11   | 18<br>10¾<br>11      | Ci          | 41/48 1954 opt 1944<br>dicago Park District—<br>31/48 1956 opt 1946  | 99 1                       | 3.10 %                       |      |
| Exti s 1 956.  | 8s ctfs of deposit 1948   | 31                     |                      | 1            | 138 1938 M&N 15 14 15 1939 70 M&N 15 1  | 00 14 - 1<br>05 14 1                                  | 14  <br>14           | :           | 4s 1955 opt 1938-'39 b 1<br>4s 1955 opt 1940-'44 b 3<br>4s 1955 opt 1945-'47 b 3   | .25 to<br>.00 to           | 2.85                         |      |
| Exti s 1 956.  | n Paulo (Brazil) State of—<br>8% external loan 1936 J&J f<br>Extl 8s 1950———————————————————————————————————— |                        | 10                   |              | M&N 148 May 15, 1938-43 M&N 15 16 May 15, 1944-57 M&N 15 16                                   | 04 3 - 1  | 0634                 | Sa          | 4s 1955 opt 1948-'55 b 3<br>nitary District—<br>4s 1955 opt 1938-'39 b 1   | .50 to                     | 3.60 %                       |      |
| nta Fe (Prov) 7s 1942_M&8 f  | Extl 7s 1956 M&S / 2<br>Extl s f 6s of 1928, 1968 J&J / 2<br>6s 1943  | 878                    | 7                    |              | Hydro Elec Pow Com—<br>4%s Jan 1, 1970——J&J 2   | 05   10   | 07 72                | 1 3         | 48 1955 opt 1940-'44   b 3<br>48 1955 opt 1945-'47   b 3   | .00 to                     | 3.35 %                       |      |
| Compage   Comp   | nta Fe (Prov) 7s 1942 M&S f   |                        |                      |              | tawa City 5s '37 '45 J&J   10<br>s Munic Imp '37-'50 J&J   10<br>s July 1, 1937-1956 J&J   10 | 01   13   | 20                   | 00          | ok County—  is 1956 opt 1938-'39 — b 1   | .00 to                     | 2.85 %                       |      |
| Compage   Comp   | 7s 1945 Arg Rep extl  | 2 .                    |                      |              | %s 1937-1944 J&J 10<br>%s 1937 J&J 10<br>%s 1937-1942 J&J 10                                  | 00%   |                      | F16         | ls 1956 opt 1945-47  | .40 to                     | 3.50 %                       |      |
| 18   | Scrip 177   | 87                     |                      | . II Qu      | BDBC (Province)—  | 08  | 0                    | ه ۱۱۱۰      | s 1938-1944  | .00 to                     | 2.75 %                       |      |
| 23   | ntiago (City) Chile7s '49 J&J f 1<br>Extls f 7s 1961 M&N f 1  | 614 i                  | 84                   | 1 5          | S S F (non-call) 1980 Mant  | 09   11   |                      | · II        | /65 June 1 1930-1940 // 2  | .UU ITO                    | 3.251%                       |      |
| 23   | Extl s f 6 4s 1957 M&N 15 / 2  Kon State Mtge Institution   | 6 2                    | 73                   |              |   | 86 8  | 1 10                 | 4           | s 1956 opt 1945-47 b 3<br>s 1956 opt 1945-47 b 3<br>s 1956 opt 1948-52 b 3   | .00 to<br>.40 to<br>.50 to | 3.35 %<br>3.50 %<br>3.60 %   |      |
| Dian os 1906   | Sink fund 7s 1945J&D / 2<br>Sink fund 6 1/s 1946J&D / 2<br>Sis 1947   | 2                      |                      | 444          | 48 July 2 1945 J&J2 8<br>38 1955 7  | 2 8   | 7                    | Jac<br>Lal  | kson Co 4%s 1938-48 J&D b 2.<br>kson Co 4%s 1937-46_J&J b 2.<br>ce Co 5s Road '37-'49_F&A b 2.   | 75 to<br>00 to             | 3.50 %<br>3.50 %<br>3.25 %   |      |
| 108    | Becond series 5s 1956 49 100 132 May 135 coupons f 56   | 5 5                    | 83 ===               | Tor          | Nov 15 1957 M&N15 6<br>ento 6s 1937-1940 J&J 10   | 7 6   | 9                    | HKIV        | Yer Forest S D No 90<br>14s 1937-1944M&S b 2.  |                            |                              |      |
| ## 1962 ser BM&N   7 27 % 28   | be Creats & Slov (King of)<br>Extl & 1962 M&N / 2   | 734 25                 |                      | 5            | 1938-1939 J&D 10<br>1940-1949 J&D 10  | 8   |                      | Elk         | and the state of t | 00 to                      | 4.50 %                       |      |
| 1942 to 1946. — A&O b 2.75 to 2.75 % to 3.25 %   | Extl 7s 1962 ser BM&N / 2   | 7 1/8   28             | 8'   ===             | 4 4          | 14s 1938-1939   | 5<br>5<br>5<br>1                                      |                      | For<br>4    | t Wayne—<br>4 1937 to 1941   | 00 to                      | 2.50 %                       | 5    |
| [1977년 1872년 - 1일  |   |                        |                      | 4            | 730 1942-1945A&O 10   |   |                      | l           | 942 to 1946  | 50 to 5                    | 2.75 %                       |      |
| ‡ Quotations per 100 gold rouble bond equivalent to 77,4234 grams of pure gold h Basis f West pulse h Lest gold a Name of pure gold h Basis f West pulse h Lest gold a Name of pure gold h Basis f West pulse h Lest gold a Name of pure gold h Basis f West pulse h Lest gold a Name of pure gold h Basis f West pulse h Lest gold a Name of pure gold h Basis f West pulse h Lest gold a Name of pure gold h Basis f West pulse h Lest gold a Name of pure gold h Basis f West pulse h Lest gold a Name of pure gold h Basis f West pulse h Lest gold a Name of pure gold h Basis f West pulse h Lest gold a Name of pure gold h Basis f West pulse h Lest gold h Basis f West g W | •   |                        |                      | 7 x 2        |   |   |                      |             |  |                            |                              |      |

‡ Quotations per 100 gold rouble bond equivalent to 77.4234 grams of pure gold. b Basis. f Flat price. k Last sale. n Nominal.

# STATE AND MUNICIPAL BONDS urities are as near as possible for the closing day of the month preced

eding the date of issue Quotations for all securities are as near as po Yield Basis Yield Basis Bid Ask Net Bid Or Ask Ask Baltimore—(Cont.)

3 ½s Refunding 1952 J&J

3 ½s Sewage Impt '80.A&O

Cumber'd 4½s W '41.A&O

Hagerstown—
5s Water 1938-1987 A&O b 1.25

4½s 1937-1987 A&O

Montgomery Co—
4½s 1939-1968 M&N

Washington Sub San Dist—
3½s Wat & Sewer '87.M&N

4½s Sewer g 1973 J&J

5s 1969 J&A 2.90 2.85 b 1.75 to 2.50 % 3.00 % 2.50 to 3.50 % % 2.25 2.10 to 3.00 % 104 South Bend School City 4½s Impt 1939-1948. F&A b 2.25 to 3.00 % 4½s Impt 1939-1948. F&A b 2.25 to 3.00 % 104 impt 1939-1948. F&A b 2.25 to 3.00 % 105 impt 1939-1940. F&A impt 1939-1940. South b 1.90 is 3.15 % 101 impt 1939-1940. M&N b 1.90 is 3.15 % 101 impt 1939-1940. M&N b 1.60 to 1.80 % 105 impt 1939-1940. M&N b 1.60 to 1.80 % 105 impt 1939-1940. J&J b 1.00 to 3.50 % 105 impt 1939-1940. J&J b 1.00 to 3.50 % 105 impt 1939-1940. J&J b 1.00 to 3.50 % 105 impt 1939-1940. J&J b 1.00 to 2.00 % 105 impt 1939-1940. J&J b 1.00 to 2.00 % 105 impt 1939-1940. J&J b 1.00 to 2.00 % 105 impt 1939-1940. J&J b 1.00 to 1.70 % 105 impt 1939-1940. J&J b 1.00 to 1.70 % 105 impt 1939-1940. J&J b 1.00 to 1.70 % 105 impt 1939-1940. J&J b 1.00 to 1.70 % 105 impt 1939-1940. J&J b 1.00 to 1.50 % 105 impt 1939-1940. J&J b 1.00 to 1.50 % 105 impt 1939-1940. J&J b 1.00 to 1.50 % 105 impt 1939-195 impt 1938-195 impt 1938-195 impt 1939-195 i % 2.80 3.15 3.25 3.35 | Metropolitan District | 2 / 45 pec 15 1937-1960 | 0 0.75 | 0 2.65 % | 2 / 45 ser A 1938-58 | M&S | 0 0.90 | to 2.60 % | 2 / 45 ser B 1938-62 | J&Jb | 1.00 | to 2.60 % | 2 / 45 ser B 1938-62 | J&Jb | 1.00 | to 2.60 % | 3 / 45 ser B 1938-1941 | J&Jb | 1.00 | to 1.90 % | Braintree | 45 1938-1941 | J&Jb | 1.00 | to 2.85 % | Cambridge | 45 0.75 | to 2.45 | 3 / 45 | May 1 | 45 (reg) M&N | 3 / 45 | May 1 | 45 (reg) M&N | 3 / 45 | May 1 | 45 | M&N | 45 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 | 1.95 5s Jan 1957 — 3cc July 1957 — 3cc July 25 July 103 ¼ 103 ¼ 103 ¼ 103 ¼ 103 ½ 102½ 102 102⅓ 102⅓ 102¾ 103 102 Ashland—

4½s S I '42, '47 & '52M&S| b 3.95

Bowling Green—5s 1955\_J&J| b 3.90

Covington—

6& W W Jan 15'38-'61 J&J15| b 3.60

4½s Fdg 1937-48 — F&A b 3.60

4½s Fdg 1937-48 — F&A b 3.60

4½s WW 1937-51 — J&J| b 3.60

4½s WW 1937-51 — J&J| b 3.60

4½s School Jan 1 1938-69 — b 3.60

Crittenden County—

5½s Fdg Feb 1 '39-'49\_F&A

Henderson County—

Road & Bdge 5s July 1'37-'56

Lexington—4s 1945 — F&A b 2.90

6s S D 1938 — J&D| b 2.25

Livingston County—

5½s R&B Fdg Mar 1'49A&O

Louisville—5s Sch 1962 — A&O

4½s Hospital 1951 — M&S| 3.10

4½s Rower 1965 — J&D| 3.20

4½s Sewer 1965 — J&D| 3.20

4½s Sewer 1969 — J&A b 3.20

4½s Sewer 1961 — J&A b 3.20

4½s Sewer 1961 — J&A b 3.20

4½s Sewer 1961 — J&A b 3.20

3½s Ref 1943 — J&J b 1.85

Owensboro—5s Sewer J&D b 4.20

4½s W w 1937-1970 — A&O b 4.50

4½s W w 1937-1970 — A&O b 4.50 3.85 % 3.45 % 3.45 % 3.45 % 3.45 % 3.45 % MEXICO See Foreign Govts page 93 | See Foreign Govts page 93 | MICHIGAN | 534s July 15 1941 | J&J 15 5 2.25 | less 1 | 534s Oct 15 1941 | A&O 15 b 2.25 | less 1 | 534s Highway 1941 | J&D 5 2.10 | less 1 | 434s Highway 1943 | F&A b 2.20 | less 1 | 435 Highway Impt 1942 | A&O b 2.25 | less 1 | 435 Highway Impt 1942 | A&O b 2.25 | less 1 | 435 Highway Impt 1942 | A&O b 2.25 | less 1 | 435 Highway Impt 1942 | A&O b 2.20 | less 1 | 435 Highway Impt 1942 | A&O b 2.25 | less 1 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | 1.50 | to 2.00 % 1.90 93 4.30 % 100 2.75 1.75 % 92 3.10 % 2.95 % 3.10 % 3.15 % 0.70 % 2.60 % 3.05 % 3.10 % 4.10 % 4 \( \) s Sewer '46-'51-'56\_A&O \\ d \) t 3.75 \\ d \) tetroit—

General 3 \( \) s \( \) b 4.00 \\ 983\\ 4 \\ 48 \\ 58 \\ \) s \( \) 0 \\ 4\\ 10 \\ 58 \\ \) s \( \) non-callable \( \) b 4.05 \\ 4 \\ 48 \\ 58 \\ \) non-callable \( \) b 4.05 \\ 4 \\ 48 \\ 58 \\ \) non-callable \( \) b 4.05 \\ 4 \\ 48 \\ \) s \( \) 5 \( \) non-callable \( \) b 4.20 \\ 4 \\ 48 \\ \) S \( \) 0 \( \) 4 \\ 48 \\ \) \( \) 3.35 \\ 4 \\ 48 \\ \) \( \) 3.45 \\ 4 \\ 48 \\ \) S \( \) cot 1 1937-1950 \( \) b 3.50 \\ Refunding Water series D \( \) 3 \\ 48 \\ \) Got 1 1937-1950 \( \) b 1.00 \\ 3 \\ 48 \\ \) Got 1 1948-1950 \( \) b 3.15 \\ \) 8 \( \) Guret railway 4 \\ 48 \\ \) S \( \) Refunding 3 \\ 48 \\ \) S \( \) S \( \) General & Street Railway \( \) 3 \\ 38 \\ \) General & Street Railway \( \) 3 \\ 39 \\ \) General 3s \( \) Ct 1937-59 \( \) 2 \( \) B \( \) 3.95 \\ \) Refunding 2 \\ 48 \\ \) 1951-63 J\( \) J \( \) 3.95 \\ \) Refunding 3 \\ 48 \\ \) 1938-50 J\( \) J \( \) 3.95 \\ \) Refunding 3 \\ 48 \\ \) 1938-50 J\( \) J \( \) 2.00 b 4.00 less1 1/4 98 1/4 b 4.05 less1 1/4 b 4.10 less1 1/4 b 4.20 less1 1/4 % 3.00 38 50W Densboro—58 Sewer\_\_J&D b 4.20 Paducah—4½s w w 1937-1970\_\_A&O b 4.50 Warren\_Co—4½s '38-'59\_J&J b 4.00 4 40 % 3.80 % less 1 1/4 to 3.15 less 1 1/4 to 3.15 less 1 1/2 less 1 1/2 to 1.50 % to 2.75 % to 2.75 % to 2.00 % to 4.00 % less 1 ½ to 3.20 % less 1 ½ -- to 4 00 % 4s 1972-1975 3½s Impt 1940....J&J 3½s March 1945...M&S

| Bonds   | Bid C                      | Basis<br>or<br>Ask                           | To<br>Net      | Bonds  | Yield<br>Bid 0             |   | To                | Bonds  |                            | l Basis<br>or<br>Ask | N N |
|---|----------------------------|--|----------------|--|----------------------------|---|-------------------|--|----------------------------|----------------------|-----|
| Int 41/2s 1937-54M&S 15<br>5s (Mar 1 & Apr 1) '37-'50   | b 2.30                     | to 4.00                                      | %              | Kansas City—<br>4/4s 1939————————J&J   |                            |   | Net<br>1.75       | Bonds  Asbury Park (City)— 4½s 1937-1953. M&N 4½s 1938-1970. M&N 4½s 1938-1970. M&N Atlantic City— 2½-4½s 1938-1970. M&N Atlantic County— 4½s Bridge 1938-57. A&O Audubon (Boro)— 68 July 11937-1944. S D 4½s 1938-55. M&S Bayonne—5s 1938-1949. J&J 4½s 1937-1955. M&S Bayonne—5s 1937-1949. J&J 4½s 1937-1955. M&S Belleville S D 5s '37-44 M&N Belleville S D 5s '37-44 M&N Belleville S D 5s '37-44 M&N Belleville S D 5s '37-1942. J&D 5½s Dec 15 1937-1955. J&D15 5s Dec 15 1937-1955. J&D 15 Bogota— 4½s 1938-1946. J&D Bound Brook 4½s '38-'42 J&D Bridgeton (City)— 4½s 1937-1958. J&D Camden— 5½s 1937-1961. F&A 4½s 1945-1970. Camden Co— 4½s 1937-1970. J&J 4s 1945-1970. J&J 4s 1944-1968. Cape May— 4½s School 1938-1951. M&S Cape May— 5s 1938-1940. M&S Delaware River Joint Com. Phila-Camden Bridge— 4½s 1938-1940. M&S Delaware River Joint Com. Phila-Camden Bridge— 4½s 1938-1945. S&S Bast Orange—  | f 77                       | 82                   | 1   |
| 5s 1938-1954M&8<br>4½s Mar 1 1938-1939  | b 2.25                     | to 4.00<br>to 2.90                           | %              | 4 4 1940 J&J<br>4 4 8 Various May 9 '38-'72  | b 1.00                     | to 3.75   | 1.75<br>1.90<br>% | Atlantic City—<br>2½-4½s Jan 1973  | f 77                       | 67                   | :   |
| 31/48 Sept 1 1937-1940 M&S<br>38 Sept 1 1941-1945M&S  |                            |  | %              | 4 1 1938-1955 A&O<br>4 1 1938-1955 A&O<br>4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | b 1.00<br>b 1.00           | to 3.00<br>to 3.00  | 1.90<br>%         | Atlantic County—  4½s Bridge 1938-57 A&O   | 75<br>94                   | 80                   | -   |
| and Rapids School Dist—<br>4%s 1937-1943M&S   | b 1.50                     | to 2.50                                      | %              | 48 Airport 1937-1971 M&S<br>3 48 1937-1974J&J<br>3 48 1938-1974F&A   | b 1.00<br>b 1.00<br>b 1.00 | to 3.60<br>to 3.60  | %%                | Audubon (Boro)—<br>6s July 1 1937-1944<br>8 D 445 1029 55  | 100                        |                      | - - |
| ghland Park—<br>4/s April 15 1957————————————————————————————————————   | b 3.50                     | less 1                                       | 2.35           | 3 %s 1938-1955A&O<br>3s 1954-1975  | b 1.50<br>b 2.95           | to 3.10<br>to 3.50  | 70%               | Bayonne—5s 1938-1949 J&J<br>418 1937-1955 F&A  | b 3.00<br>b 2.50           | to 4.50<br>to 4.25   | 3   |
| ckson 4 1 1934  | 6 2.00                     | to 3.50                                      | 3.75           | Kansas City S D—<br>4s 1941-1951J&J  | 0 2 00                     | to 2.75   | %                 | Belleville S D 5s '37-'44 M&N  | b 2.50<br>b 2.00<br>b 2.00 | to 4.25<br>to 3.75   | 5 % |
| 41/4s 1937-1945M&N  | b 2.00                     | to 3.50                                      | %              | 4 ¼s 1940-1950   | 6 1.00                     | to 2.75<br>to 2.75  | %<br>2.60         | Bergen Co-<br>5½s Dec 1 1937-1942_J&D<br>5½s Dec 15 1937-60_J&D15  | b 1.25                     | to 2.25              | %   |
| 4 1938-1946J&D<br>uskegon 4 1/5 1938-44J&J<br>uskegon 8 D 5s 1942July   | b 1.00<br>b 2.25<br>b 3.00 | to 2.40<br>to 3.25                           | %              | 58 1941J&J<br>3 %8 1941-1951J&J<br>212 1045-1055J&J  | b 2.00                     | to 2.70   | 2.00<br>%         | 54/s Dec 1 1937-1942_J&D<br>54/s Dec 15 1937-60_J&D15<br>58 Dec 15 1937-60_J&D15<br>58 Dec 15 1937-1955_J&D15<br>43/se 1938-1938A&O<br>48 Court Hse 1938A&O<br>Bloomfield—   | b 1.25<br>b 1.50           | to 3.60<br>to 1.75   | 10% |
|   |                            |  |                | St Charles County 3 1/4 toll bridge series A July 15 '56   |                            | 9815  |                   | Bloomfield—<br>4 4s 1937 to 1969—J&D 15  | b 1.00                     | to 3.30              | 1.  |
| ntiac—<br>Refund 4-4½s 1946 opt 1937<br>4½s School June 1 1955<br>rt Huron 4½s 1942<br>glnaw—4½s 1937-49_F&A<br>4½s Sewer 1938-51J&D<br>expe County—  | b 3.00<br>b 1.00           | less 1<br>to 3.00                            | %              | Refunding 4 1/2 May 1 1951<br>St Joseph 8 D 4s 1940  |                            | 2.00  | 3.00<br>1.90      | 4 1938-1946 J&D<br>Bound Brook 4 1/48 '38-'42 J&D  | b 2.50<br>b 2.25           | to 4.00<br>to 3.25   | 7%  |
| ayne County—<br>Covert roads  | b 1.50                     | to 2.50                                      | %              | impt 1938-1943J&J  | b 1.00<br>b 1.00           | to 2.10<br>to 1.40  | %                 | Bridgeton (City)—<br>4 1/8 1937-1958J&D<br>Camden—   | b 2.50                     | to 4.10              | %   |
| Voted bonds   | b 1.50                     | to 2.50                                      | 3.00           | 4½ 1940-1953   | b 1.60<br>b 1.00<br>b 1.90 | to 2.50<br>to 2.30<br>to 2.30   | %                 | 5 %s 1937-1961F&A<br>4 %s Water '38 to '60_M&N<br>4 %s 1942-1960   | 100<br>98                  | to 1.04              | 70  |
| MINNESOTA   |                            |  |                | 4s 1938-1940 M&N<br>4s 1941-1945 M&N<br>4s 1946-1951 M&N   | b 1.00<br>b 1.90<br>b 2.25 | to 1.60<br>to 2.15  | %%                | 4s 1945-1970<br>Camden Co—   | 95                         |                      | 1:  |
| 4s July 15 1943 J&J<br>4s Dec 1 1939 J&D<br>5trunk h way '47-51 M&N<br>5sRural Credit ctfs 1941<br>Rural Credit ctfs 1942 July  |                            |  | 2.20<br>1.75   | 3 4s Public bldg & impt<br>1950-1955 A&O   | b 2.25                     | to 2.40   | %                 | 4s 1944 1968<br>Cape May—  | b 3.75                     | to 4.25              | %   |
| S5sRuralCreditctfs1941<br>Rural Credit ctfs 1942  | <i></i>                    |  | $2.00 \\ 1.90$ | 3s School 1940-54F&A<br>3s Refunding 1952A&O<br>2½s Public bldg & impt   | 7.90                       |   | <b>2.40</b>       | Cape May Co-<br>5s 1938-1940   | 77<br>100                  | 81                   | -   |
| 1luth—<br>4 ½ s 1937-1947J&J<br>4 ½ s 1938-1942M&N  | b 1.00<br>b 1.00           | to 3.00<br>to 2.30                           | %              | 1951-1956M&N<br>Springfield 4 1/4s '38-'49M&N<br>University City—  | b 2.25<br>b 1.25           | to 2.30<br>to 3.10  | %                 | 4½8 School 1938-1951 M&S<br>Cape May Co—<br>5e 1938-1940 M&S<br>Delaware River Joint Com.<br>Phila-Camden Bridge—<br>4½8 1936-1945 4½8 1946-1973 East Orange—  | b 1 85                     | to 3 20              | 07  |
| 1100  | b 1.00                     | to 2.60                                      | 07.            | University City—<br>4½s 1938-1943  | b 1.00<br>b 2 10           | to 2.25<br>to 2.50  | %                 | 4 %s 1946-1973<br>East Orange—   | 112                        | 114                  | 1   |
| mnepin County— 6s Bridge 1938-40M&N 51/s Bridge 1938-40M&N 4 //s Sanitorium '37-42 J&J 4 //s Hospital '38-'41M&N Ince Bolis—  | 1.00                       | to 2.25                                      | %              | MONTANA  | ,                          |   |                   | ### 1938-1969  | b 1.75<br>b 1.50           | to 3.60<br>to 3.30   | 2   |
| 4 %s Sanitorium '37-'42 J&J<br>4 %s Hospital '38-'41 M&N  | b 1.00<br>b 1.00           | to 2.25<br>to 2.25                           | %%             | Highway debentures—<br>5s Dec 31 1937  | b 1.00                     | 0.70  | %                 | Elizabeth— 4 ½s 1938-1957 A&O 5 ½s Dec 1 1937-1946 J&D 6s 1938-1972 J&J  |                            |                      |     |
| 4 Ms Hospital "38-'41_M&N inceapolis—<br>5s 1937, 1940, 1943, 1945, 1946, '47, '48, '49, '50 J&D inceapolis (1948, 1948, 1948, 1948, 1948, 1940, 1952, A&O inceapolis (1948, Apr 1940-1952, A&O inceapolis (1948, Apr 1940-1952, A&O inceapolis (1948, Apr 1940-1952, A&O inceapolis (1948, Apr 1948, 1948, 1948, 1948, 1948, 1944, A&O inceapolis (1948, ABO) inceapolis (1948, | 1.00                       | to 3.00                                      | %              | Ingriway decentures— 5s Dec 31 1937————————————————————————————————————  | b 1.60<br>b 1.00           | to 2.20<br>to 1.60  | %                 | 5g 1038-1044   |                            |                      |     |
| 588tImpMay2'38-'41 M&N2<br>4 4 8 Apr 1938-39A&O   | b 1.00<br>b 1.35<br>b 2.00 | to 2.50<br>to 1.75<br>to 2.80                | %%             |  |                            |   |                   | Essex County—  4/s 1938-1960— M&S 15   | b 1.25                     | to 3.25              | 2   |
| 4 ks 1938-1940 A&O<br>4s improvement 1942-J&D   | b 1.00                     | to 2.00                                      | %<br>2.25      | 51/s Sewer '38 to '39_J&J<br>41/s Wat & Sew '38-'50_J&J  | b 1.90                     | 6 3.40  | %                 | 4 ½ 1938-1960 M&S 15<br>4s Hospital 1946 F&A<br>Essex Fells (Boro) 5s July 28 1937-1960 Fairview—5s, 1944 J&J<br>Glen Ridges.  | b 1.50                     | to 3.75              | 2   |
| 3 %s 1937-1941 M&N<br>2 60s 1939-1966 A&O   | 0.75                       | to 2.10<br>to 3.20                           | %              | NEBRASKA   |                            |   |                   | Fair view—5s, 1944J&J<br>Glen Ridge—<br>4 4s Mun Bldg 1937-70 F&A<br>Gloucester City—<br>4 4s 1938-1966J&D<br>5 4s Water 1938-1963 Mag   | b 1.25                     | to 3.50              | 9   |
| 38 improvement 1942-J&D<br>48 1944 — A&O<br>34s 1937-1941 — M&N<br>2.60s 1939-1966 — A&O<br>2.15s 1938-1947 — M&S<br>2.20s 1942-1959 — J&O<br>2.1938-1946 — A&O<br>1.90s Oct 1 1937-46 — A&O<br>1.90s Oct 1 1937-46 — A&O<br>1.90s Oct 1 1937-46 — A&O  | 2.00<br>1.00               | to 2.75<br>to 2.25                           | %              | Beatrice S D 5s 1938-54_F&A<br>Douglas County—<br>5s Highway 1937-46_A&O   | b 1 00                     | to 3.50   | %                 | 4½s 1938-1966  | 88<br>88                   |                      |     |
| 1.90s Oct 1 1937-46A&O<br>msey County<br>41/s 1937-1950F&A  | 0.75                       | to 2.20<br>to 2.75                           | %              | Holdrege S D 5s 1938-55_J&D<br>Lincoln School District—<br>416s 1938-1953——M&N   | b 1.25                     | o 3.85  | %                 | 4 1/48 Bldg&Rd 38-45 J&D20   | b 1.50                     | to 3.00              | 2   |
| msey County—<br>4 1/8 1937-1950 F&A<br>1/8 Rd & Bdge '38-'44M&N<br>1/8 Rd & Bdge '38-'43 J&D<br>Paul—   | 1.00                       | to 2.60<br>to 2.60                           | %              | Douglas County— 5s Highway 1937-46_A&O Holdregs B D 5s 1938-55_J&D Lincoln School District— 4½s 1933-1953—M&N McCook Fund 5s '37-43_F&A North Platte Sch Dist— 4½s 1937-1950 | b 1.80                     | 0 3.35  | %                 | Hackensack — F&A 4½s 1942 — F&A 4½s Imp 1938-1942 — J&J 6s 1938-1954 — F&A 3s 1937-1966 — M&B Hoboken—4½s 1940 — J&J 5s School 1938-1954 — J&J Hudson County—  | b 2.25                     | to 3.40              | 3   |
| 3s school July 1 1951J&J<br>4 %s W W 1938-42A&O   | 1.00                       | to 2.50                                      | 3.25           | 4½s 1937-1959 J&J<br>Omaha—<br>4½s Wat wks Dec 15 '41J&J   | 2 00                       | 1.75  | %                 | 3s 1937-1966 M&S<br>Hoboken—412s 1940 J&J  | b 1.50                     | to 3.50              | 4   |
| 58 Gen'limpt 1938 62J&J<br>148 Sewer July 1 '43J&J  | 1.25                       | to 3.25                                      | 2.50           | 5s 1948 J&D<br>Omaha SD 4½s May 1'55M&N  | b 3.40<br>b 3.30           | 3.20<br>3.10  | 70%               | 58 School 1938-1954J&J<br>Hudson County  | b 3.75                     | to 4.25<br>to 3.85   | 2   |
| 1 %s 1938-1959 J&J (4s 1938-1939 A&O (4s 1940-1061  | 1.00<br>1.00<br>2.00       | to 3.00<br>to 1.75<br>to 3.25                | 999            | 4½s 1937-1959J&J Omaha—  4½s Wat wks Dec 15'41J&J 4½s May 1 1956J&D Ss 1948J&D Omaha SD 4½s May1'55M&N York School District—  4½s 1937-1955J&J                               | b 1.50                     | o 3.50  | %                 | 4s g Park 1954 & '59_M&N<br>Hunterdon County—<br>4 % Road & bldg '38-'46J&I  | b 3.60                     | 3.25                 | 2   |
| MISSISSIPI  |                            |  | 521            | NEW HAMPSHIRE  |                            |   |                   | Humerdon County— 4 ½s Road & bldg '38'46J&J 1*vington 5s School 1963_J&D 4 ¼s 1937-1959— J&D J&D Jersey City— 5 ½s 1942-1953— A&O 5 ½s 1947-1969— A&O 4 ¼s School 1945- J&J 4 ½s School 1945- J&J 4 ½s School 1945- J&J 4 ½s Water 1961— A&O 4 ¼s 1938-1967— J&D 4 %s Pass 1967— J&D 4 %s Refunding 1949— F&A 4 July 1 1937-1953 Gen ref 3¼s '38'-54 F&A 3 ¼s, 1937-1956— F&A 3 ½s, 1937-1956— M&N Keansburg 5 ½s 1938-59 M&N Keansburg 5 ½s 1938-59 M&N Keansburg 5 ½s 1938-59 M&N  | b 1.50                     | to 3.60              | 3   |
|   | 3.80                       | 3.50   | %              | 4s July 1937-1948  | b 0.95                     | 0 2.45  | %                 | 5 1942-1953 A&O<br>5 1937-1969 A&O   | b 4.20<br>b 2.25           | to 4.75<br>to 4.50   | 2   |
| s Impt 1953J&J b<br>s Flood 1938-53A&O b  | 3.80                       | 3.50<br>3.50<br>3.50<br>3.50                 | %              | 4½s Highway 1937-1943 J&D<br>Concord—  | 6 0.50                     | 2 15  | %                 | 4 % School 1945 J&J<br>4 % Water 1961  | b 3.80                     | 3.60                 | 3   |
| s Impt 1939-50  | 1.00                       | to 5.75<br>to 7.75                           | %              | 41/8 38, 40 42 44 M&N<br>Keene 41/8 1938-1942 M&N  | b 1.10   b 1.10            | 0 2.15<br>0 2.30<br>0 2.15  | %                 | 48 Refunding 1949 F&A 48 July 1 1937-1953  | b 2.25<br>b 4.00<br>b 2.25 | 3.80<br>to 3.90      | 90  |
| een ville 5s fund '43-'50 F&A b   | 4.50                       | 4.25   | %              | Manchester—  | COMP. THE STATE OF         | 10 mg | %                 | Gen ref 3%s '38-'54_F&A<br>3%s, 1937-1956<br>Keansburg 5%s 1938-59 M&N   | b 2.00<br>b 2.00           | to 3.80<br>to 3.75   | 9   |
| 5 / s 1938-1954   | 4.50<br>4.50<br>4.50       | 4.25<br>4.25<br>4.25                         | 799            |  |                            |   |                   | Kearney— 41/28 Water 1938-70_J&D15   | b 1.75                     | to 4.00              | 2   |
| 1880n—<br>188 1938-1954————————————————————————————————————   | 4.50<br>4.50<br>4.50       | 4.25<br>4.25<br>4.25<br>4.25<br>4.25<br>4.25 | 7000           | NEW JERSEY   |                            |   |                   | 5 %s 1937-1970 J&D<br>Lodi—5s 1938-1947 J&J<br>Long Branch 5s 1042 J&J   | b 1.75<br>80               | to 4 25              | 2   |
| ssissippi Levee District— is May 2 1944   | 4.00                       | 3.50<br>3.50                                 | %              | 4 4 8 Series A July 1938<br>4 4 8 Series B July 1939   |                            |   | .00               | Lyndhurst 3-5s 1937-57J&J<br>Maplewood (Township)—   | 78                         | 83                   | 4   |
| s Puh Imn 1937-48 F&A   | 4.25                       | 3.75   | %              | 4 ¼s Series O Jan 1940<br>4 ¼s Series D July 1940<br>4 ¼s series E Jan 1941  |                            |   | .70<br>.70        | 48 1938-1967J&D15<br>Mercer County   | b 1.50                     | to 3.30              | 2   |
| zoo-Miss Delta Levee Dist-<br>s 1937-1954M&N b<br>1/s July 1949J&J b<br>s 1952 optional 1922 _J&J b   | 4.00<br>4.00               | 3.75<br>3.75<br>3.75                         | %              | 4 1/4 s series O July 1939<br>4 1/4 s series D Jan 1940  |                            |   | .35               | Middlesex (Borough)—<br>3¾s 1938 to 1967———J&J<br>Middlesex County—  | 8.00                       | to 4.00              | 9   |
| s 1952 optional 1922 <b>J</b> &J  | 4.00                       | 3.75   | %              | 4 % s series E July 1940   |                            |   | .70<br>.75        | 4 1/25 Road 1938-1944 F&A Imp 3s Nov 15 1938-1948 Mon mouth County   | b 1.50<br>b 1.50           | to 3.40<br>to 3.35   | 3   |
| MISSOURI<br>a Road 1948-1950 M&S  |                            | A STATE                                      | 2.70           | 4s series H July 1942<br>4s series I July 1943   |                            | 2   | 90<br>00<br>25    | 3 ½s, 1937-1956  Keansburg 5 ½s 1938-59_M&N  Kearney— 4 ½s Water 1938-70_J&D15  4 ½s 8ch impt 38-52_J&D  5 ½s 1937-1970 J&D  Lodi—5s 1938-1947 J&J  Long Branch 5s 1943  M&N  Lyndhurst 3-5s 1937-57  Maplewood (Township)— 4s 1938-1967 J&D 15  Mercer County— 3 ½s April 1941  A&O  Middlesex (Borough)— 3 ¾s 1938 to 1967  J&J  Middlesex (Borough)— 4 ½s Road 1938-1944  Imp 3s Nov 15 1938-1948  Imp 3s Nov 15 1938-1948  Monmouth County— 4 ½s Mar 15 '38-50  4 ½s Mar 15 '38-50  M&S  4 ½s Rd & bdg '37-51F&A15  Montclair 4 ½s Sch 1941  Montclair 4 ½s 92  Mas 1938-1949  Mas 1938-1948  M | b 2.50<br>b 2.00           | to 4.00<br>to 4.00   | 2   |
| s 1937A&O _<br>s 1938 & 1939A&O b   | 1.00                       | to 1.25                                      | 1.00<br>%      | 4s ser B of '27 July 1950<br>Soldiers Bonus 5s July 1941   |                            |   | .40<br>.75        | 4 1/28 High sch bldg '44_J&D<br>Morris County—   |                            |                      | 2   |
| s Road 1948-1950 M&S s 1937 A&O s 1938 & 1939 A&O b s 1943-1946 M&S b 1943-1947 M&S b Nov 1 1948-1952 M&N b s 1948-1952 M&N b s 1948-1952 D s Road 1938-1942 D Road 1953-1957 J&D b Building 1939-1941 J&J b chanan County—cet 3s 1943-1956 J&J b kson County—  | 1.85<br>2.00               | to 2.15                                      | %%             | 4 ks O of '20 Jan '53 opt '38<br>4 ks D of '20 Jan '54 opt '39   | :::::                      |   | .00<br>.35        | #738 Nigh sch bing 44 J&D  Morris County— 4½s 1942 opt 1922 J&J 3½s 1939-1949 J&D15  Morristown— 4½s 1937-1942 J&D  4½s 1938-1942 J&D  45 1938-1942 J&D  58 1938-1942 M&S  Newark— 68 1938-1972 M&S  5½s Oct 15 '37 to '59 A&O15  58 1937-1958 J&J  4½s 1937-1958 J&J  4½s School Dec 1 '45-J&D  48 Sch house 1959 opt 1949  48 Pas Valsew'61 op '51 &D  3½s Track elev 1954-F&A   | b 1.75                     | to 3.00              | 9   |
| s 1948-1952 M&N 0<br>b 1948-1952 b<br>s Road 1938-1942 b  | 2.40                       | to 2.50<br>to 1.75                           | 90%            | 4 28 E of '20 July '54 opt '39 4 28 F of '20 Jan '55 opt '40 4 28 A of '24 Jan '55 opt '40   |                            |   | .70<br>.70        | 4½8" 1937-1942J&D<br>4s 1938-1969M&N<br>Neptune 4½s 1940-55F&A   | b 2.00<br>b 2.00<br>b 4.75 | to 3.00<br>to 3.75   | 200 |
| Koad 1953-1957J&D b<br>Building 1939-1941J&J b<br>chanan County—  | 1.25                       | to 2.60<br>to 1.70                           | %              | 4 1/48 B of '24 July '55 opt '40'<br>4 1/48 C of '24 July '56 opt '41'<br>4 1/48 ser B of '30 July '38. '87'   | 1.00                       | 0 3.10  | .70<br>75         | Newark - 1972 M&S 6s 1938-1972 M&S 5½ 9 Oct 15 '37 to '59 A&O15 5s 1937-1958 J&J 4½ 1937-1958 J&J 4½ 1937-1953 F&A 4¼ 8 School Dec 1 '45 J&D 4s Sch house 1959 opt 1949 4s Pas Valsew'61 op '51J&D 4s 1938-1970 J&D 3½ Track elev 1954 F&A 2¾ s Jan 15 1938-76 J&J   | d 1.75                     | to 4.50              | 2   |
| kson County— s 1937-1951  La Th   | 0.75                       | to 2.90                                      | %              | 31/4s ser C of '30 Nov '37-'69 Institutional Construction—   | 0.50                       | 0 3 .00   | 76                | 5s 1937-1958 J&J<br>4\s 1937-1983 F&A  | b 1.50<br>b 1.50           | to 4.10<br>to 4.10   | 12  |
| ter 3s 1943-1996  | 1.00<br>0.75               | to 3.15<br>to 3.10                           | %              | 4½s series B July 1938-67  | 1.00                       | 03.10   | 70%               | 4s Sch house 1959 opt 1949<br>4s Pas Valsew'61 op '51J&D   | 3 60<br>5 3 60             | 3.40<br>3.40         | 9   |
| 14s Road 1938-1952 J&J b<br>14s Court h'se '38-'52 J&J b  | 0.75<br>0.75               | to 3.20<br>to 3.20                           | 3.15           | 2½s series D May 1938-70.<br>Emergency Relief—<br>3¼s Jan 1938-1941  | 0.80 t                     | o 1.75  | %                 | 3½s Track elev 1954F&A<br>2½s Jan 15 1938-76J&J  | b 1.50                     | to 3.75              | 3.  |
| 1943-1948b  | 2.40                       | 2.90   | %              | os May 1938 to 1941  | 0.50 t                     | o 1.75  | 90                |  |                            | 421                  |     |
|   | 2 1 1 1                    |  |                |  | , T 00 11                  |   |                   | A CONTRACT THE SECOND SECOND   |                            |                      |     |

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Bonds  | Yield Ba<br>or<br>Bid A   | ask Net  | Bonds   | Yield Basis<br>or<br>Bid Ask   | To<br>Net   | Bonds  |  | Ask N  |
|--|---|--|---|--|---|--|--|--|
| w Brunswick—<br>4 %s 1937-1957—F&A<br>4 %s Sch & wat '38-'69_J&D<br>4 %s 1937-1967—J&D   | b 2.00 to   | 3.85 %<br>4.00 %   | 3½s Mar 15 '40-'81. M&8 18 3½s Mar 15 '40-'81. M&8 18 3½s Mar 15 '40-'81. M&8 18 3½s Mar 15 '40-'81. M&8 3s g Canal Jan 1 1956. J& 3s g Canal Jan 1 1956. J& 3s g Canal Jan 1 1959. J& 3s Ganal 1957-59. J& 3s Mar 25 1938-1987. M&8 Unemployment Relief. M&8 General State Improvement   | b 1.50 to 2.80<br>b 0.75 to 1.25<br>b 1.50 to 2.75                                 | %   | Nassau County (Concluded)— 4s 1938-1947  | b 1.00 to  | 2.80 9   |
| 6s Sewer fund 1937-47J&J   | f 75  | 86   | 3s g Canal July 1 1958 J&<br>3s g Canal Jan 1 1959 J&<br>3s Canal 1957-59 J&<br>3s Mar 25 1938 1957   | 115   117<br>115   117<br>115   117<br>115   117                                   | 01  | 3s July 1 1940-64 J&J<br>3s 1938-50 F&A<br>3.40s July 1 1941-45 J&J  | b 2.75 to<br>b 1.00 to<br>b 2.30 to  | 3.00 %<br>2.60 %<br>3.10 %   |
| utley (School District)—<br>4 4 8 1938-1942———F&A<br>4 4 8 1943-1967——F&A<br>5 4 8 Nov 15 1937-39—M&N  | b 2.00 to to b 2.00 to  | 3.15 %<br>4.10 %<br>2.75 %   | Unemployment Relief—— M&S<br>Unemployment Relief—— 2½s July 6 1938-1947 _J&J<br>General State Improvement—  | b 0.70 to 2.05   | %   | 2½s 1938-57 F&A Newburgh— 4s Wat Impt 1942-63 J&J 4½s Wat Impt 1937-41 J&J   | b 1.00 to  | 3.00 %   |
| 28an Clty—08 1944  | b 3.25 to   | 4.50 %   | General State Improvement—<br>2½s July 6 1938-1962J&J<br>1½s Sept 10 '37-46M&S 1(<br>Emerg Unemploym't Relief—<br>2½s Sept 25 '37-43M&S   | b 0.70 to 2.35<br>b 0.60 to 1.90   | %1  | 41/28 Wat Impt 1937-41_J&J<br>New Rochelle—<br>5s 1938-1950  | b 1.75 to<br>b 1.75 to   | 3.65 %   |
| 41/s Sewer 1937-1964_A&O   | 1 9 50 to   | 3 90 %<br>3.50 %   | Emerg Unemploym't Relief— 2 4s Sept 25 '37-'43 M&S 2 4s Sept 25 '44-'45 M&S 1 4s Sept 10 1944-1946 Albany County— 4 14 1938-1960  | b 1.95 to 2.00<br>b 1.80 to 1.90   | %   | 4 1/4 s 1945-1965 M&N<br>4 1/4 s 1938-1963 M&N<br>New York City—   | b 3.10 to<br>b 1.75 to   | 3.65 %   |
| 5/48 General improvement<br>1937-1951 J&D<br>58 Impt 1938-1948 M&N<br>4/48 Refunding 1944 M&N<br>4/48 Water 1939-1970 J&J  | b 2.50 to to  | 4.50 %<br>4.25 %<br>4.15   | 3 4s Fund 1938-1941 M&N<br>2 4s refunding 1938-57 J&.<br>Albany (City of)—  | b 0.75 to 1.75 to 2.50 to 2.50   | %   | 4½8 June 1965 June<br>4½8 1963 M&S<br>4½8 May, 1957 M&N<br>4½8 Nov 1957 M&N  | 118 <sup>22</sup> 1  | 119<br>118<br>118  |
| 4 14s Water 1939-1970J&J<br>assaic County—<br>4 14s 1937-1946J&J<br>4 12s 1937-1968J&D   |   | 3.75 %<br>3.30 %<br>3.75 %   | 1 ½s Sept 10 1944-1946  | b 0.75   to 2.86<br>  b 0.75   to 2.80<br>  b 1.50   to 2.78<br>  b 0.75   to 2.78 | %%%%<br>%   | 4½s Dec 1, 1979J&D<br>4½s Corp stock 1967J&J<br>4½s Corp stk 1971J&D 15<br>4½s July 1, 1937 to 1955  | 119 1<br>120 1<br>b 0.75 to  | 120 1/2<br>122<br>3.25   |
| aterson—<br>5½s 1937-1959——M&N<br>4½s Feb 1 1945——F&A<br>4½s 1937-1967——A&O  |   | 4.30 %   | 2½s 1937-1945M&N<br>2% 1937-1955M&N<br>Albany Port District   | b 0.75 to 2.30<br>b 0.75 to 2.35   | %   | 4 4 8 Jan 1, 1977 J&J<br>4 4 8 Sch & Var '37-'39 J&D<br>4 4 8 1960 M&S   | 11735 to<br>0.75 to  | 118 14<br>1.70 9<br>115  |
|  |   | 95   | 4 %s Oct 1 1937-71var<br>2s Mar 1 1938-1956   | b 0.75 to 2.60<br>b 0.75 to 2.10   | %   | 448 Mar 1, 1964 M&S<br>448 April 1, 1966 A&O<br>448 Apr 15, 1972 A&O15   | 11412<br>11514<br>11614  | 115   2<br>  116   4<br>  117   4  |
| ## Amoud 1944<br>4½s Water 1938-64_M&S2<br>4½s Water 1938-1960_A&O<br>5s Feb 1938-1977F&A<br>lainfield 4s School 1959 M&N<br>4½s 1937-1962 Various_J&J   | b100 to   | $\begin{array}{c c} 95 \\ 97 \\ \hline 3.20 \\ 3.40 \\ \% \end{array}$ | Buffalo— 5 ½ 8 1944   | b 3.40 to 3.40 to 1.25   | %%  | 44s Rap 17 & Wat 74 J&D<br>44s Feb 15, '41-'66_F&A15<br>44s Feb 15, 1976F&A15<br>44s Nov 15, 1978M&N15   | b 2.10 to  | 3.40<br>11814<br>119   |
| ahway—<br>4½s 1937-1953J&D<br>amsey 5s Water 1937-1940<br>ed Bank (Borough)—   | b 2.00 to   | 3.70 %<br>4.25 %   | 4 1/48 1938-1967  | b 1.25   to 3.50   | 888   | 4½s Mar 1, 1981M&8<br>4s Corp stock 1937-55<br>4s July 1, 1937-1956  | 11914 1<br>0 0.75 to<br>0 0.75 to  | $119\% \\ 03.20$ |
| 4½s 1937-1962 Various J&J<br>ahway— J&D<br>amsey 5s Water 1937-1940.—<br>ed Bank (Borough)—<br>4½s 1937-1953— M&N<br>didgewood 4½s 1938-62 M&N<br>5½s 1937-1939— J&J<br>4½s 1938-1968— M&N<br>at list City 5s 1942— F&A<br>omerset County—   | b 1.50 to<br>b 1.50 to<br>b 1.75 to   | 3.30 %<br>3.40 %<br>2.50 %   | Sewer Authority—<br>4s 1940-1964 J&<br>31/s 1940-1964 J&<br>30/s 1940-1964 J&F  | J b 2.75 to 3.50<br>b 2.70 to 3.40   | %%<br>%%  | 4s May, 1977 M&N<br>4s Nov 1955 M&N<br>4s Various 1956 M&N   | 113<br>109<br>109  | 114<br>110½<br>110½  |
| ea Isle City 5s 1942 F&A<br>omerset County—<br>4 4s 1938-1949 J&D  | 94<br>b 1.25 to   | 3.201%   | 4s 1940-1964 J&.  3½s 1940-1964 J&.  3½s 1940-1964 J&.  3.40s Nov 15 '37-'55_M&B.  3.10s Oct 15 1937-46_A&C.  2.60% Relief 1937-45_J&.  2½s Oct 15 1938-756_A&C.  2.20s Jan 15 1938-47_J&.  Columbia County   | b 1.00 to 2.90<br>b 1.00 to 2.80<br>b 1.00 to 3.10                                 | 8888  | 4s Nov 1958M&N 4s May 1959M&N 4s serial 1937-1963J&J   | 111 1<br>111 b 0.75 to   | 112<br>112<br>3.35   |
| 98 Isle Oily 38 1942   | 95 1  | 3.25 %   | 2.208 Jan 15 1938-47_J&.<br>  Columbia County—<br>  4½s 1938-1959   | b 1.00 to 2.80<br>b 1.00 to 2.80<br>b 1.00 to 2.90                                 | %   | 3 4s Corp stock July 1 75<br>3 4s Corp stock 1939-54<br>3 4s g exempt 1941M&N<br>3 4s exempt 1942M&N   | b 1.70 to<br>b 2.15 to<br>b 2.25 to  | 3.15 9<br>1.90 9<br>2.00 9   |
| outh Orange—  4s 1937 to 1944  | b 1.25 to<br>b 1.50 to<br>b 1.25 to   | 2.75 %<br>4.00 %<br>3.30 %   | Cortland Co 4½s '37-'51_J&; Delaware Co 4.20s '38-'52A&; Dutchess Co— 4s 1938-1946 M&; 4s 1947-1954 M&;   | b 1.00 to 2.60<br>b 1.00 to 2.60   | %   | 3½s R T 1948-1950_M&N<br>3½s g exempt 1952M&N<br>3½s g exempt 1953M&N<br>3½s g exempt 1954_M&N   | b 3.30 to<br>b 3.30 to   | 3.15<br>3.15<br>3.15<br>9  |
|  |   | 3.40 %   | 4s 1947-1954 M&East Chester—<br>4½s 1938-1958 F&A   |  | %   | 3 4s g Water ex 1954_ M&N<br>3 4s exempt 1955_ M&N<br>3 4s stock Apr 1, 1954_A&O   | 105<br>1041/4<br>5 3.30 to   | 106 13 1<br>106 3<br>3.15 9  |
| 4½s School 1941F&A<br>4½s Imp & sch '37-'60_J&D<br>ussex Co 4½s' 37-'44M&S<br>4s Impt 1938-1955M&N<br>enafly 4½s 1938-1963_F&A   |   |  | 4½s Water 1937-45A&C  | 12 1 10 1 - 1 2  | %   | 3½s Corp stock Mar 1, 1960<br>3½s Corp stock Jan 15, 1976<br>3¼s Corp stock July 1, "75_<br>3s Rap Trans 1947-51F&A  | 104<br>101 14<br>b 2.90 to   | 105<br>102 14<br>3.00 9  |
| renton— 5½\$ 1938-1951—— A&C 5\$ School 1938-1955— A&C 4½\$ 1938-1966—— F&A 4½\$ 1938-1966—— F&A 4½\$ 1938-1969—— J&B Inion Clty 4½\$ 1937-'64.J&B   | b 2.00 to<br>b 2.00 to<br>b 1.75 to   | 3.90 %<br>3.80 %<br>3.80 %   | 4½ 1938 - J&I<br>4½ 1939-1959 - J&I<br>4½ 1939-1959 - J&I<br>48 1945-1953 - M&:<br>2.90 March 1, 1938-1947 -<br>Essex Co 48 1937-1956 - M&:<br>Franklin Co 4½ 38-40 M&:   |  | 8888  | New Rochelle—  58 1938-1950—  M&N M&N 4 148 1938-1965—  M&N 1938-1963—  M&N New York City—  41/28 1963—  M&S M&N 1983-1963—  M&S M&Y 1983-1963—  M&S M&Y 1987—  M&S MAY 1957—  M&S MAY 1967—  M&S MAY 1967—  M&S MAY 1967—  M&S MAY 1968—  M&S MAY 1978—  M&S MAY 1977—  M&S NOV 1955—  M&N MAN 1959—  M&N 15 S COTP STOCK 1939-54—  31/28 G EXEMPT 1954—  M&N 31/28 G EXEMPT 1954—  M&N 31/28 G EXEMPT 1954—  M&N 31/28 G EXEMPT 1958—  M&N 31/28 G EXEMPT 1954—  M&N 31/28 G EXEMPT 1954—  M&N 31/28 G EXEMPT 1958—  M&N 31/28 G EXEMPT 1954—  M&N 31/28 G EXEMPT 1957—  M&N 31/28 G EXEMPT 1958—  M&N 31/28 G EXEMPT 1954—  M&N 31/28 G EXEMPT 1954—  M&N 31/28 G EXEMPT 1954—  M&N 31/28 G EXEMPT 1958—  M&N 31/28 G EXEMPT 1955—  M&N 31/28 G EXEMPT 1955—  M&N 31/28 G EXEMPT 1958—  M&N 31/28 G EXEMPT 1965—  M&N 31/28 G EXEMPT 1965—  M&N 31/28 G EXEMPT 1965—  M&N 31/28 G EXEMPT 19 | b 1.00 to  | 9836<br>2.50<br>3.10   |
| 4½s 1938-1960F&A<br>4s City Hall 1939J&D<br>Inion City 4½s 1937-'64.J&D<br>Inion County  | b 1.75 to   | 3.75 %<br>2.25<br>4.50 %   | Franklin Co 4½s '38-'40_M&:<br>Freeport—<br>4.20s 1937-1945M&P  | b 1.25 to 2.2  | %   | 4.15s Sewer 1965-70 _ M&N<br>4.10% Sewer 1938-50 _ J&J<br>4%s Wat May 1 '41-48M&N  | b 3.10 to<br>b 1.25 to<br>b 2.25 to  | 3.30 9<br>2.90 9<br>2.85 9   |
| 6s March 15 1938 M&S 15<br>41/4s Oct 15 1937-52<br>41/4s Rd&Bdge'38-'47 F&A  | b 1.25 to<br>b 1.25 to  | 3.10 %<br>2.90 %   | 4 4 s 1938-1951 M&N<br>4.40s 1938-1950 M&N<br>Garden City 4 4 s 1937-52 J&  | b 1.50 to 3.00<br>b 1.25 to 3.00<br>b 1.25 to 2.8                                  | %%%   | 3.95 Nov 1.1961-70_ M&N<br>3.4s 1942-1945_ M&N<br>2s Mar 1 1939-1949   | b 3.15 to b 2.10 to b 1.60 to  | 3.35<br>2.60<br>2.60   |
| Jaion Township Sch Dist—<br>41/4s 1937-1968—J&J<br>entnor City—  | b 3.00 to   | 4.65 %   | 4s 1938-1951 J&.<br>Greenburgh U S Sch Dist No.<br>4.40s 1938-1965 J&I  | b 2.00 to 3.50   | % ,<br>5 %  | Niagara Falis S D<br>4/6s 1937-1960F&A<br>No Hempstead S D No 7—<br>4/6s 1938-1942J&D  | b 1.25 to  | 3.30 9   |
| 5 1938-1950  | b 2.50 to   | 4.25 %   | Groton 6s Wat '38-'50M&N<br>Harrison (T)—<br>4½s 1938-1980F&A<br>Haverstraw 4.12s 1937M&s   | b 2.00 to 4.20   | 0 %<br>0 %<br>1.00  | North Tarrytown—<br>4½s Water 1937-45_A&O<br>4½s Water 1946-64_A&O<br>4½s 1947-72  | b 2.00 to<br>b 3.25 to<br>b 3.25 to  | 3.20 9<br>3.60 9<br>3.60 9   |
| 5s June 15 1938-60 J&D<br>4 ¼s 1938-1966 A&C<br>Vest New York<br>4 ¼s Oct 1 1937-1968 A&C  | b 1.50 to<br>b 1.50 to  | 3.60 %   | Hempstead (T) 4 1/8 38-59 A&C<br>Hempstead 4 1/8 1937-65 M&C<br>2.30s 1938-67 J&C   | b 1.50 to 3.30<br>b 1.50 to 3.40<br>J b 1.75 to 3.20                               | 7%  | Oneida 48 Water '40-'45_J&J<br>4½s Water 1938-39J&J<br>Onondaga Co, 4½s '37-47&&O  | b 2.10 to<br>b 1.25 to<br>b 1.25 to  | 2.60 9<br>1.75 9<br>2.60 9   |
| 5s School 1938-61M&N<br>Vest Orange (T) 6s '38.M&s   | 5 3.00 to   | 5.00 %   | 6s 1938-1954  | b 1.50 to 3.6 to 2.7   | 5 %   | 3.708 1938-1951  | b 1.25 to b 1.25 to  | 2.80 8<br>2.85 8<br>2.35 8   |
| s Highway 1938-1940J&;<br>1/18 Highway 1938-1940J&;<br>1/18 Dec 16 1952 opt '22_J&I  | b 3.25 2<br>b 3.25 2  | .75 %<br>.75 %   | 4.70s 1937-1965J&.<br>4.70s 1937-1965J&.<br>Huntington (T) 4s '38-'52_J&.<br>Islip 4s 1938-1951M&:  | $egin{array}{llllllllllllllllllllllllllllllllllll$                                 | %%%%<br>0000<br>0000<br>0000<br>0000<br>0000<br>0000<br>000 | 4½s Water 1938-1969 A&O<br>Oswego—5½s 1938-46 M&N<br>Oyster Bay Wat Dist—<br>4s 1937-1950 J&J  | b 1.25 to  | 2.85   |
| s Fund 1939 opt 1919M&8<br>%s H'w'y deb '46-'47M&N<br>\s H'w'y deb '48-'49M&N<br>s Jan 1 & July 1 1949-1952  | 0 3.00 to   | 100<br>0 3.20 %<br>101<br>100  | Ithaca—41/s Water 1942 J&<br>41/s 1940-1954———J&<br>Jamestown—<br>48 Mar 20 1943  | J b 2.40 to 2.7  | 2.60<br>5 %   | Pelham (T) Un Fr Sch Dist<br>No 1 4.60s 1944-1966<br>Poughkeepsie 4 4s '38-52 J&D<br>4s School 1937-159 M&S  | b 2.75 to  | 3.40   |
| %s H way deb 1944-45_M&s<br>libuquerque—<br>5s Water Works 1962J&I<br>44s 1937-1950  | 108   | 2.75 %<br>112 ~  | 4½s 1938-1940   | Par to 2.0   | 2.00<br>0 %   | Port Jervis 41/48 '38-'69 _ J&J<br>Port of N Y Authority—<br>Gen & ref 4s May 1, 1975 _  | 107 14   | 108 1  |
| 4½s 1937-1950J&.<br>Aiddle Rio Grande Conser<br>Dist 5½s 1937-73F&   | 63  | 68   | 4 % 1939-1959   | b 1.00 to 2.2<br>b 2.75 to Pa  | 5 %   | Gen & ref 3 %s Dec 1, 1965_<br>Gen & ref 3 %s May 1, 1976<br>Gen & ref 3s Dec 15 1976<br>Bayonne Bridge—   | 101 9814   | 101 32 99 32   |
| NEW YORK<br>5 Jan & Mar 1 1938-1945  | . b 0.75 to   | 2.25 %   | 1 Lockport — 4 1/8 1943-1949 — — — — — — — — — — — — — — — — — —  | S b 1.50 to 3.2<br>S b 3.20 to 3.3   | 3.20<br>5 %   | 48 Ser O 1939 to '53 J&J 3<br>George Washington Bridge-<br>4½s Ser B '40 to '53_M&N<br>Inland Terminal—  | 1101/2   | 1111/  |
| s Jan & Mar 1946-1970<br>14s Highway 1963M&i<br>14s Canal 1964J&<br>14s Canal 1965J&   | b 2.30   to<br>  b 2.80   2<br>  b 2.80   2<br>  b 2.75   2   | 2.90 %<br>.70 %  | 5s 1938-1942  | 85 to 2.7<br>85 90   | 5 %   | 4 1/4 s ser D '38-'41 M&S 4 1/4 s ser D '42-'60 M&S Holland Tunnel— 4 1/4 s ser E '38-'41 M&S  | 108 to   | 0 2.20 9<br>109 1  |
| 48 Highway 1965  | b 2.75   2<br>b 2.20   2<br>b 0.75   to   | .65 %<br>.10 %<br>1.25 %   | Mamaroneck (T) 4 1/8 37-64 J&<br>Mamaroneck Un F 8 D No 1-<br>5 1/8 May 1 33 52   | J b 2.00 to 4.0<br>b 2.25 3.7  | 0 %<br>5 % <sub>75</sub>                                    | 4½ s ser E '42-'60 M&S Putnam Co 4½ s '38-'51 A&C 4s 1938-1954 F&A   | 111 1/2<br>b 1.20 to<br>b 1.20 to  | 11214<br>0 3.00<br>0 3.00  |
| s Canal Term 1942 J&<br>s Canal Term Jan 1946 J&<br>s g High Imp Mar 1958 M&s  | b 2.00 1<br>b 2.25 2<br>b 2.65 2  | .80 %<br>.15 %   | 3.90s 1940-1964J&<br>Marine Parkway Authority<br>Sk fd 4½s ser A 1960_J&I   | <b>J</b> b 2.90 to 3.8   | ō %   | 4½s Highway 1937-58_F&A<br>Rochester 5s '38-'62F&A<br>4½s Pub Imp '37-'58_F&A  | b 1.00 to  | 0 3.10<br>0 3.10<br>0 2.90   |
| s g faigh imp sept 1958_M&s<br>s High Imp Mar 1960 M&s<br>s Canal Imp July 1960J&s<br>s Canal Imp Jan 1961J&s  | $\left[ egin{array}{c c} 0 & 2.65 & 2.85 \\ b & 2.70 & 2 \\ b & 2.70 & 2 \\ b & 2.20 & 2 \end{array} \right]$ | .60 %<br>.60 %   | Lackawanna 4 48 37-54M&I<br>Lockport—<br>4 48 1943-1949— M&<br>4 48 1943-1949— M&<br>5e 1938-1942— M&<br>Long Beach 5 48 '38-'60_M&I<br>5 48 1937-1940— J&I<br>Mamaroneck Un 4 8 5 No 1—<br>5 48 1941-1960— J&I<br>Mamaroneck Un 6 8 D No 1—<br>5 48 May 1 '38-'52_ M&I<br>3.90s 1937-1939— J&I<br>3.90s 1940-1964— J&<br>Marine Parkway Authority—<br>Sk fd 4 1/4s ser A 1960_J&I<br>Middeport 4.35e' 38-'42_J&I<br>Mineola (V) 4.40s 1937-68_J&<br>Monroe Co 4s 1938-44_ F&I<br>3.90s Co Bldg '38-'50_F&I<br>Monroe Co 4s 1938-44_ F&I<br>3.90s Co Bldg '38-'50_F&I<br>Monroe To 48 1938-44_ J&I<br>Mount Vernon— | J b 2.50 to 3.0<br>J b 1.00 to 3.0<br>A b 1.00 to 3.0                              | %%%%<br>00%   | 4%8 1938-1959 M&S<br>48 Imp Sch &c '38-'47 J&J<br>2\48 1938-1957 M&S<br>1\48 1937-1940 A&C   | b 1.00 to 1.00 | o 2.90<br>o 2.40<br>o 2.50<br>o 1.70   |
| s Canal Imp July 1961J&<br>s Highw Imp Mar '61M&<br>s Palisade Park 1961M&<br>s Canal Jan 1962X  | $\begin{bmatrix} b & 2.70 & 2 \\ b & 2.70 & 2 \end{bmatrix}$  | .60 %<br>.60 %   | 3.90s Co Bldg '38-'50F&.<br>1½s Jan 15 1938-42J&<br>Mount Vernon<br>44s 1938-1943   | A b 1.25 to 2.7<br>J b 0.40 to 1.4   | 0 %   | Rockland Co—<br>4½s 1937-38 (reg) F&A 1945<br>4½s 1938-1946—— M&S<br>Rockyille Centre (V)—   | b 1.00 to  | o 1.30<br>o 2.60   |
| s Highw Imp Mar '62_M&s<br>s due Sept 1 1965s<br>s due Jan 1 1966  | b 2.70   2<br>b 2.70   2<br>b 2.70   2  | 60 %   | 514s 1938-1941  | 0 b 1.50 to 2.7  | 5 %<br>- 3.60<br>- 3.20                                     | 4.15s 1937-1952 J&I<br>Rome 5 1/s 1938-1941 A&C<br>Rye (V) 5s Mar 10 38-33M&S  | b 1.25 to b 1.25 to b 1.25 to b  | 0 3.35<br>0 2.10<br>0 1.75   |
| NEW YORK  Jan & Mar 1 1938-1945  Jan & Mar 1 1948-1970  Ja Highway 1963  M& 1384  Jan & Mar 1946-1970  Jan Highway 1963  M& 1384  Jan Highway 1965  San Highway 1965  San High Imp 1940  Jan High Imp Mar 1958  Jan High Imp Mar 1960  Jan High Imp Mar 1960  San High Imp Mar 1960  San High Imp Mar 1961  Highw Imp Mar 1961  San Highw Imp Mar 1961  San Highw Imp Mar 62  San Highw Imp Mar 62  San Highw Imp Mar 63  San Highw Imp Mar 67  San Highw Imp Mar 67  Beligg constr 1937  Blidg constr 1937  Blidg constr 1937  Blidg constr 1935  Blidg constr 1937  A& 6  Jas Mar 15 33-39  M& 8 11 | b 2.70 2<br>b 2.70 2<br>b 2.70 2<br>b 0.60 to   | .60 %<br>.60 %   | 1 ½s Jan 15 1938-42 J&  Mount Vernon  4 ½s 1938-1943 A&  5 ½s 1938-1941 A&  4 ¼s 1838-1941 A&  4 ¼s 1838-1941 A&  2 ½s 1937 to 1956 M&  3s 1937 to 1956 M&  Nessau County M&  1938-1943 M&  4 ½s 1937-1939 M&   | S b 1.25 to 3.0 to 2.6   | 0 %   | ## 1938-1954 F&A  Rensselaer County—  4/48 Highway 1937-58. F&A  Renchester 5s '38-'62 F&A  ## 1938-1959  ## 1938-1959  ## 1938-1959  ## 1938-1957  ## 1938-1957  ## 1938-1940  ## 1938-1940  ## 1938-1940  ## 1938-1946  ## 1938-1946  ## 1938-1946  ## 1938-1946  ## 1938-1946  ## 1938-1941  ## 1938-1953  ## 1938- | b 1.50 t<br>b 1.50 t<br>b 1.00 t   | 0 3.40<br>0 2.50<br>0 2.00   |
| Bldg constr '40-'49M&  | b 1.50 to   | 2.45 %   | 1938-1943M&1<br>4 1/18 1938-1944A&  | Nib 1.25 to 2.7<br>Ob 1.00 to 2.7  | 5 %   | 4 %s 1937-1955M&s<br>4s Sept 1 1945-1954M&s  | b 1.00 t   | o 2.75<br>o 2.60   |

b Basis. f Flat price.

July, 1937] STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

| Saratoga Springs—<br>4½s Park 1938-40——A&O<br>Scarsdale 4½s 1938-45—J&D  |                            |  | To<br>Net |   |                                      | or<br>Ask                        |                | Bonds   | Bid                        | or<br>Ask                        | 1      |
|--|----------------------------|--|-----------|---|--------------------------------------|----------------------------------|----------------|---|----------------------------|----------------------------------|--------|
| Schenectady—   | b 1.00<br>b 1.00           | to 2.00<br>to 2.50                           | %         | High Point 4½s 1938-48_J&J 5s Wat Serv 1938-1968 J&D Iredell Co 5s Aug 1 '42_F&A 4½s 1938-1950A&O   | b 3.50<br>b 3.75<br>b 4.50<br>b 3.00 | to 4.75<br>to 5.20<br>4.10       | 89999          | Montgomery County— 5s Flood Emerg 38-42 J&D Newark 4 18 1938-1941A&O  | b 1.00<br>b 1.50           | to 2.75                          | 50     |
| Scarsdale 4½s 1938-45. J&D Schenectady— 5s Dec 15 1937-1941. 4.30s 1937-1948. J&D 4.15s 1938-1960. A&O 4s Oct 15 1937-1944. A&O 2½s 1937-1955. A&O 1.30s 1937-1955. A&O 1.40s 1937-1958. J&J 5s Dec 15 1938-1948. Solvay 4½s 1942-1958. J&J Solvay 4½s 1937-40. F&A Solvay 4½s 1937-40. F&A Southampton—   | b 0.50<br>b 0.50<br>b 0.75 | to 2.00<br>to 2.50<br>to 2.75                | 2000      | 58 Bridge 1938-1951 - F&A   | b 2.75                               | to 4 80                          | 1700           | 41/s 1938-1950 J&J  | b 2.25                     | to 3.00                          | olg    |
| 48 Oct 15 1937-1944_A&O<br>2½s 1937-1955A&O<br>1.80s 1937-1950M&S<br>Schenectady County—   | b 0.50<br>b 0.50<br>b 0.50 | to 2.25<br>to 2.50<br>to 2.30                | 88%       | Mecklenburg Co-<br>6s Ref Nov 1955 M&N<br>Pitt County-<br>4½s 1943-1947 M&S<br>5s Fund June 1959 J&J<br>Raleigh-  | b 4.50<br>b 4.25                     | 4.25<br>to 4.60                  | %              | Springfield   | b 1.50<br>b 1.50           | to 3.10<br>to 2.25               | 5      |
| 4½s 1942-1958 J&J<br>5s Dec 15 1938-1948 F&A<br>olvay 4½s 1937-40 F&A  | b 2.25<br>b 1.00<br>b 1.25 | to 2.75<br>to 2.75<br>to 2.50                | %%%       | Raleigh— 5s Munic Bldg 1939J&J 5s Impt June 1 1944J&D   | b 3.50<br>b 4.25                     | 3.00<br>4.00                     | %              | Summit Co   | b 1.50                     | to 2.50                          | 5 9    |
|  |                            |  |           | 4½ 1937-1967 A&O<br>4s 1946-1950 M&N<br>3½ 1951-1956 M&N<br>Bandolph County   | b 4.00<br>b 4.00                     | to 4.40<br>to 4.20<br>to 4.10    | %              | 6s Pub Wharf 1960M&S<br>5s Sewer 1949M&S<br>4 %s 1937-1954M&S15   | b 1.50                     | to 3.30                          | . 3    |
| bs 1938-1971   | b 0.75<br>b 0.50<br>b 0.75 | to 2.80<br>to 2.50<br>to 2.25                | 8888      | Raleigh— 5s Munic Bldg 1939J&J 5s Impt June 1 1944J&D 4½s 1937-1967A&O 4s 1946-1950M&N 3½s 1951-1956M&N Randolph County— 4½s 1938-1947F&A 4½s 1938-1947F&A Rutherford Co 5s '37-52J&J Salisbury 6s 1938-1941M&N Transylvania County—  | b 2.50<br>b 4.30<br>93               | to 4.25<br>to 4.50<br>96         | %              | Toledo— 5s W W 1937-1944. F&A 6s Pub Wharf 1960 M&S 5s Sewer 1949 M&S 4 %s 1937-1954 M&S 4 ½s 1938-1953 M&S 4 ½s Nov 1 1937-1953 4s Park July 1 1942 J&J Toledo School Disb— 4 ½s 1937-1959 A&O Yougstown— A&O  | b 2.00<br>b 1.50           | to 3.25<br>to 3.25               | 2      |
| ullivan Co 4½s '38-'45_A&O<br>yracuse—<br>5s May 15 1938   | b 1.00                     | to 2.50                                      | %<br>0.75 | Road & Bridge 6s 1949-50  | f 33                                 | 36                               | 110000         | 4½s 1937-1959A&O<br>4½s 1937-1956A&O<br>Youngstown  | b 1.50<br>b 1.50           | to 3.40<br>to 3.30               | 9      |
| yracuse— 5 May 15 1938. M&S 5 May 15 1938. M&S 5 ¼s 1937-1960 M&S 4 ¼s 1938-1944 M&N 4.20s Dec 15 '37-71 J&D15 4s 1937-1946 F&A 3 ¼s 1938-1951 J&J15 3s 1938-1971 J&J15 2.20% 1938-1957 M&S 2s 1938-1956 M&S 1 ½s 1938-1946 M&S 1 ½s 1938-1946 M&S   | b 0.50<br>b 0.75<br>b 0.50 | to 3.20<br>to 2.25<br>to 2.90                | 8888      | 5s Ref & Impt 1955A&O<br>4%s 1937-1962A&O<br>4%s Pub Imp 1938-60.J&J  | b 4.25<br>b 2.25<br>b 2.50           | 4.00<br>to 4.10<br>to 4.00       | %%%            | Youngstown 6s Bdge 1937-41 6s Bdge 1937-41 4\delta 1937-1957 Youngstown School Dist 4\delta 1944-47 5s 1937-1944 M&S Zanesville—5s City Hall & Market 1937-1939 M&S Zanesville 8 D 5s '37-43_A&O  | b 1.50<br>b 3.00           | to 3.00<br>to 3.50               | 9      |
| 3 ¼s 1938-1951   | b 0.75<br>b 0.75<br>b 0.75 | to 2.75<br>to 2.75<br>to 2.40                | 999       | Winston-Salem—<br>5s Sept 1937-1947M&S<br>4 ½s 1938-1958M&N 15<br>4 ½s 1937-1973J&J   | b 2.00<br>b 2.00<br>b 1.75           | to 3.90<br>to 4.10<br>to 3.90    | %%%            | 5s 1937-1944 M&S Zanesville—5s City Hall & Market 1937-1939 M&S Zanesville F 5-1937 M&S   | b 1.50                     | to 3.00<br>to 2.00               |        |
| 28 1938-1956   | b 0.75<br>b 0.75           | to 2.25<br>to 2.00                           | %         | NORTH DAKOTA  |                                      |                                  | 390            | OKLAHOMA  | 0 1.00                     | to 2.60                          | 1      |
| riborough Bridge— 48 s f revenue 1977  | b.2.65<br>own''            | to 3.90                                      | %         | 58 Farm L'n 1940-45&'50 J&J<br>5½8 1945 & 1948 ser OJ&J<br>4½8 July 1951 & '55J&J<br>4½8 Jan 1957J&J  | h 2 40                               | 3.70<br>3.65<br>3.70<br>3.70     | 70             | Muskogee— 4½s Aviation 1938-53.J&J  |                            | 3.85%                            |        |
| 4½8 July 1938-58J&J<br>onawanda (City of)—<br>4½8 1938-1942J&J<br>4¾8 Sewer 1938-1953J&J   | b 2.00                     | to 3.50                                      | %         | 4½s July 1951 & '55J&J<br>4½s Jan 1957J&J<br>Fargo 4s Aug 15 1937-54<br>Grand Forks—<br>5s May1938  | b 1.00                               | to 2.00                          | %              | 5 1937-1940 J&D 5s Water 1938-47 M&S 4 1/s Water Works 1941 J&J Okmulgee 5s Mar 15 1943   | b 2.75<br>b 3.25<br>b 2.40 | 2.50%<br>3.00%<br>2.10           |        |
| 5s Water 1938-1950J&J<br>5½s Water 1938-1950.J&J<br>roy—   | b 2.00<br>b 2.00           | to 3.75<br>to 3.90                           | %         | OHIO (See footnote *)   | 124                                  |                                  |                | Okmulgee 5s Mar 15 1943<br>Tulsa—<br>5½s July 1946F&A<br>5½s Wat & Pk '38-'49-F&A<br>5½s 1938-1939 — F&A  |                            | 4.75<br>3.50                     | 9      |
| 6s 1937-1940 reg   | b 0.75<br>b 0.75<br>b 0.75 | to 3.00<br>to 3.00<br>to 3.00                | 79,99     | 5 1938-1951 J&J<br>58 Water 1937-1953 A&O<br>4 128 1937-1947 A&O<br>4 128 1937-1947 A&O   | b 3.75<br>b 2.00<br>b 3.50           | to 4.25 to 3.80 to 4.10          | 707070         | 5 1938-1939 F&A<br>5s 1938-1947 F&A<br>6s Feb 1 1938-1939 F&A   | b 2.75<br>b 3.75<br>b 2.75 | 3.50<br>2.50<br>3.50%<br>2.50%   | l è    |
| 4 1/3 1937-1965J&J<br>riborough Bridge—<br>4s s f revenue 1977A&O<br>4s serial revenue 1942-'68  | 1.00                       | 00 3.00                                      | %         | Akron 6s 1937-1940 A&O 5 ½ 1938-1951 J&J 5s Water 1937-1953 A&O 4 ½ 1937-1947 A&O 4 ½ 1937-1947 A&O 4 ½ 1937-1952 A&O 4 ½ 1938-1956 A&O 4 ½ 1938-1956 A&O 4 4 № 45 A&O 4 4 № 45 A&O 4 4 № 45 A&O 6 Ashland 5 ½ 1938-50 A&O 0 Ashland 5 ½ 1937-44 A&O 0 Conton—  | 3.75                                 | to 4.10                          | .25            | OREGON  |                            |                                  |        |
| 4 10s 1938-1950 M&N  |                            |  | 7         | Ashland 5½s 1937-44 A&O Canton 5s Sewer 1953 M&S 5½s Fund 1937 J&D 6s Water 1944-1959 A&O C   | 1.50                                 | to 2.75                          | .10            | 2½s May 15 1938-1940<br>3½s May 15 1941-1945<br>4½s H'way 38-29 (s-a) A&O<br>4s Highway 1937-1942 A&O<br>4s Highway 1938-1941 A&O<br>4storia 5s 1953 J&D<br>Certificates of deposit 5½s 1937-1949 J&J<br>Certificates of deposit Legene 5s 1942 M&S<br>Multnomah Co—M&S               | 2.00<br>2.00<br>1.00       | to 1.75<br>to 2.50<br>to 2.80    | 0000   |
| 4.15s 1938-1950 M&N 4.10s 1938-1946 A&O 3.90s 1938-1948 F&A 1938-1948 M&N 4.15 M&N 4 | 0.75                       | to 2.50 to 2.25 to 2.50                      | 9999      |   |                                      | to 3.75                          | .10            | 48 Highway 1937-1942_A&O<br>48 Highway 1938-1941_A&O<br>Astoria 5s 1953J&D<br>Certificates of deposit   | 1.00<br>1.00<br>38         | to 2.15<br>to 2.00               | 000    |
| 4-10s 1938-1940 — M&N<br>4-10s 1938-1946 — A&O<br>3-90s 1938-1948 — F&A<br>3-ys May 15 '38-'51 _ M&N<br>arren Co 4-1/4s 1938-'50 _ F&A<br>5-1/4s highway 1938-'53 _ F&A<br>arsaw Union Fr 8 D No 10—<br>4-1/4s 1937-1942 — Oct   | 0.75                       | to 2.75 to 3.00                              | 999       | 5s 1954   | 2.00                                 | to 2.75                          | .10            | 5 1/s 1937-1949 J&J<br>Certificates of deposit<br>Eugene 5s 1942 M&S  | 38 3.00                    | 2.75                             | 9      |
| 4½s 1937-1942 Oct // atertown— 4½s 1942 J&J 4¼s 1942 J&J   | 0.75                       | to 3.00 g                                    | .00       | Cincinnati— 5 48 1941   | 2.60                                 | to 2.80 9                        | .00            | Eugene 5s 1942  | 1.00<br>3.00<br>2.60       | to 2.75                          | 999    |
| 4 4 s 1942 J&J<br>4 4 s 1938-1953 J&J<br>5 s 1937-1945 J&J<br>4  | 0.50                       | to 2.25                                      | .00       | 4½8 Sewer 1955A&O  <br>4½8 Sew Sept 3 1937 M&S 3<br>48 1937-1956M&S 5<br>3 ½8 Water '45 on '25 F&A  | 1.00                                 | 0 2.50 9                         | .60            | 5s Road 1938-1939M&N & Multnomah Co S D No. 1—44s July 15 '37-'39J&J15  | 1.00                       | 6 2.20<br>to 1.75                | 9      |
| 4 1/4 Bridge Rev '67_M&S   |                            | 100  |           | 3½ Sept 1 1938-62<br>3s Water 1939 op '19 F&A<br>2¾ Sept 1 1937 to 1956<br>2¼ Sept 1 1937 to 1976<br>Dincinnati (School Dist)   | 1.25 $101$ $1.00$                    | 0 2.60 9<br>102<br>0 2.50 9      | 6              | Portland— 5s Harb Dev 1937-50 M&N 8 4348 Dock 1943 M&N 8  | 1.00                       | 6 3.40<br>2.40                   | 9      |
| 5s June 1 1938-54J&D b<br>4 14s San Sew '38 '82J&J b<br>4 14s Parkway 1962-86_J&D b<br>4 14s Ca Bida 1938 44 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4   | 1.50<br>1.25<br>3.60       | 0 3.65 0<br>0 4.00 0<br>0 4.00 0             | 9,9,9,9   | 31/8 1940 opt 1912 A&O  | 101<br>101                           | 102                              |                | Fortiand—  5s Harb Dev 1937-50 M&N 8  4/5s Dock 1943 — M&N 8  4/5s Oct 1937-47 — A&O b  4/5s 1938-1960 — M&N 8  4/5s 1938-1960 — M&N 8  4s Water 1938-1955 — M&N 8  4s Water 1939-1958 — J&J 8  4s Water 1940-1959 — F&A 8  Pt of Astoria 5s Refg 1955_J&J f  Pt of Oos Bay Harbor 5s | 1.00 t                     | o 3.00<br>o 3.40<br>o 3.00       | 6666   |
| 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 2.50 t<br>1.50 t<br>3.40 t | 0 3.25<br>0 3.40<br>0 3.50                   | 999       | Dieveland—<br>5½s 1940-1970——J&D b<br>5s W W 1938-1968——J&D b<br>4¼s Grad Cros 27.25 A & 0  | 2.75 t                               | 0 3.70 %                         |                | 4s Water 1940-1959 F&A bet of Astoria 5s Refg 1955 J&J fet of Coos Bay Harbor 5s  | 2.00                       | 3.10                             | 6      |
| estchester County— 5s 1939-1976.   | 1.25 t<br>3.00 t<br>1.50 t | o 3.00 %                                     | 0,00      | 4 % Fire Dep '38-'55 A&O b 4 % 1937-1950 M&S b 4 \$ Sewage 1937-58 M&S b  | 1.50 t<br>1.00 t                     | 03.15 %<br>03.20 %<br>03.15 %    |                | PENNSYLVANIA  |                            |                                  |        |
| hite Plains—<br>4 ½ s 1938-1959 (reg)M&S b<br>3.90s 1938-1954 F&A b<br>2 ½ s Sept 1 1943-49 b<br>bloott 4 ½ s Jly 15'37-'42J&J b   | 1.50  t                    | 0 3.50 %<br>0 3.25 %                         |           | 5½s 1940-1970 J&D b 5½s 1940-1970 J&D b 5½s W W 1938-1968 J&D b 4½s Grad Cros 37.54 A&O b 4½s Fire Dep '38.55 A&O b 4½s 1937-1950 M&S b 4½s 1937-1956 A&O b 2½s 1938-1951 M&S b 2½s 1938-1951 M&S b 12½s 1938-1951 M&S b | 1.50 t<br>1.50 t                     | 0 3.15 %<br>0 3.00 %<br>0 2.90 % |                | Ms Tax anticipation notes<br>series "C T" May 31 1938s<br>July 1 1951 Series C. J&J   | 131                        | 135                              | 0.     |
|  |                            |  |           | 6s 1937-1959 A&O b  lolumbus— 6s 1949-1957 M&S b  | 1.50 t                               | o 3.80 %                         |                | ## Tax anticipation notes series "C T" May 31 1938_s July 1 1951 Series CJ&J  ### Series "Devices C_J&J  ### Series "Devices C_J&J  ### Series "Devices C_J&J  ### Series "Devices Color  | 1.25 t                     | o 2.35                           | %      |
| s Feb 1 1938-1952A&O b 5/s Jan 1938-1961A&O b 1938-1961A&O b 1938-1961A&O b  | 2.00 t<br>2.00 t<br>2.00 t | o 3.90 %                                     |           | 751 unions - M&S b 4 1/5 1938 - 1957 - M&S b 4 1/5 1938 - 1953 - F&A b 4 1/5 1937 - 1955 s-a F&A b 4 1/5 1940 - 1959 - F&A b 1/5 1940 - 1959 - F&A b 1/5 1940 - 1959 - F&A b  | 1.00 to 101 2.00 to                  | 0 3.10 %<br>0 3.00 %<br>102 -    |                | 1945, 1947, 1950, 1952 billegheny County- 4%s 1938-1962 A&O b 4%s July 1937-1955 J&J b 4s Bridge 1942 F&A b 4s 1938-1968 M&8 b 2½ Dec 1 1937-1965 J&D b 2½ Apr 1 1938-67 A&O b  | 1.25 t                     | o 2.95<br>o 2.90                 | 9000   |
| ## 1938-1961   | 2.00 to 2.00 to 2.00 to    | 0 3.60 %<br>0 3.50 %<br>0 3.60 %             |           |   |                                      |                                  |                | 4s 1938-1958  | 1.25 to 1.00 to 1.10 g     | o 2.80 /<br>o 2.75 /<br>o to H   | P      |
| NORTH CAPOTINA   | 2012 6                     | 12 May 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | 100       | 08 1943-1952 J&D 19 b<br>hyahoga County-<br>58 1937-1939 A&O b<br>4½6 1937-1944 A&O b<br>4½6 1937-1943 A&O d<br>4½6 Road 1937-1941 A&O d<br>4×1937-1941 A&O b   | 1.50 to                              | 3.00 %<br>150<br>2.75 %          | A              | llentown—<br>4½s Sewer 1939-59—J&D b<br>ltoona—<br>4½s Water 1938-60M&s b   | 1.25 t                     | 0 3.00 9                         | %      |
| July 1961     J& Jb       s 1938-1962     J& Jb       s 1938-1968     A& Ob       938-1968     A& Ob       s 1940-45     A& Ob       s 1946-47-48     A& Ob       postulia     A& Ob   | 1.50 to<br>1.25 to         | 0 3.35 %<br>0 3.35 %<br>0 3.35 %             |           |   | 1.50 to                              | 2.75 %                           | 60 B           |   | 1.80 t                     | o 2.80 9                         | %      |
| s 1940-45  | 2.70 to                    |  | 500       | 193/101—1944 J&D 55/48 W W Imp 1945 F&A 4 4/48 Bdgs 1937-1951 M&B b 4/48 1941-1961 M&B b ayton School Dist—   | 1.00 to<br>1.00 to<br>2.25 to        | 3.00 %<br>3.00 %<br>3.25 %       | Č              | Thester 4s 1937J&J b 41/s 1937-1940J&J b Thester SD 41/s 1938-42 J&D b  | 1.90 to 2.00 to 2.00 to    | 0 2.80 9<br>0 2.50 9<br>0 2.60 9 | 707070 |
| 8 1938-1969 J&Jf<br>14 1938-1957 J&Jf<br>14 1938-1969 M&Sf<br>14 1937-1965 M&Nf<br>14 1938-1962 A&Of   | 34 ¾<br>34 ¾<br>34 ¾       | 35 14<br>35 14<br>35 14<br>35 14             | 1.        | 5 Mar 16 '38-'46 M&S   b  | 1.50 10                              | 2.90 %                           |                | 1961F&A   | 103  _                     |                                  | 1      |
| ncombe County— s 1938-1946 — A&O f les Funding 1939 M&S f s Bridge 1937 — A&O f  | 24/4                       | 35<br>86 14                                  | E         | ast Cleveland— 4 1/s gen imp 1937-43 _ A&O b ast Liverpool—4s 1940_J&J lyria 4s 1937 to 1938J&D lyria 4s 1937 to 1938J&D 5 W W 1937-1946J&J ostoria 5s W W '38-40_M&S b amilton County—   | 1.00 to                              | 2.75 %                           | 60 E           | #Mila-Camden— 4/s Sept 1 '67 opt '41— aston 2 %sWater works— 1938-1966———————————————————————————————————   | 1.10 t                     | 115 .<br>o 2.75 9                | - %    |
| s Bridge 1937  |                            | 361/2  | F         | 5s W W 1937-1946 J&Jb<br>ostoria 5s W W '38-'40_M&S<br>lamilton County—   | 1.00 to                              | 2.80 %                           | E              | Trie S D 4s 1937-1938 F&A b<br>trie S D 4s 1937-1938 F&A b<br>44s Jan 1 1938-1946 b<br>ayette County—   | 1.60 to                    | 2.80 7<br>2.00<br>2.75 9         | %<br>% |
| 14s 1938-1979 M&N b<br>rham Js 1937-1940 J&J b   | 1.75 to<br>2.00 to         | 3.00 %                                       |           | 4%s 1943<br>4%s Oct 1 1939 A&O  | 1.50 to                              | 2.70 %                           | 25<br>75 B     | 4¼s Highway 1952J&D larrisburg— 4s May 15 1938-1953   | 1.25 to                    | 2.50 9                           | 76     |
| ### ### ##############################   | 2.25 to                    | 3.60 %                                       |           | 4 193 Sewer Oct 1 1937-47 bakewood— 4 193 1937-1939 A&O b 4 193 Oct 1946 A&O 5 Park & Imp 37-41 A&O 6 ma 5 193 Sewer 1937-1947 b 5 Sewer Feb 1 1938-51 F&A 6 ucas Co 4s O H 1944 M&S 4 1937-1940 J&D 6 lahoning Val San Dist— 4 194 water 1937-52 A&O 6   | 1.00 to                              | 2.00 %                           | 75 L           | acakwanna Co 4s 1944 F&A b<br>ancaster Co 4 4s '38-'60F&A b<br>ancaster S D 4s May 1945   | 2.75<br>1.25 to            | 3.10 %<br>2.20 %<br>2.50 %       | 1999   |
| syth Co 41/s '37-'58_J&D b   | 2.00 to                    | 3.80 %                                       | L         | 5s Sewer Feb 1 1937-1947<br>bucas Co 4s O H 1944 M&S<br>41/s 1937-1940 Land   | 2.00 to                              | 4.00 %                           | 75 N           | ower Merion Twp 4s 1945 b<br>ICK'p't 8 D 4 14s 38-43 M&N b<br>Iercer Co 514s 37-47 F&Ab   | 2.20<br>2.00 to<br>1.50 to | 2.00 %<br>2.50 %<br>3.00 %       | であると   |
| eensbore—  |                            | 9 60 m                                       | IIM       | Shoning Val San Diet  | 1.00                                 | a.00 70                          | 旧              | biledelphie D 4 18 1943 J&J b   | <b>∡.3</b> 0               | 2.10 %                           | 6      |
| eensbore————————————————————————————————————   | 4.00<br>2.75 to            | 3.60 %<br>4.50 %<br>4.40 %<br>8.90 %         | M         | 4 1/4s water 1937-52 — A&O b<br>lardin's Fy 5s '37-44 — M&S b<br>liami Conservancy Dist-<br>5 1/4s (1 to 5 yr mat'y) _ J&D b<br>5 1/4s (5 to 10 yr mat'y) _ J&D b<br>5 1/4s (after 10 years) _ J&D b  | 1.50 to                              | 3.40 %<br>3.00 %                 | 2 <b> </b>   - | 5e Jan 1951 J&J   4   2s May 1948 J&J   4   4   5 Nov 1 1948 J&J   1  | 14                         |                                  |        |

# STATE AND MUNICIPAL BONDS

|  | 106 1/2 108 1/2 107 1/4 102 1/2 103 1/ | %%%% %% %%%% %% %%%% %%%% %%%% %%%% %%%%   | Bonds  Corson Co 5s fd 1938-'47 M&N Jackson Co 44 fd 138-'47 M&N 434s fund 1938-'47 M&N Ferkins Co 434s fd 38-'47 J&D Stanley Co 434s fd 38-'47 J&D Stanley Co 434s fd 38-'47 J&D Sloux Falls S D— 5½s Dec 1 1940—  TENNESSEE  3½s Sept 1 1945 33 Sept 1 1945 33 Sept 1 1946 4½s Jan 1 1945 54 Jan 1 1945 54 Jan 1 1945 54 Jan 1 1945 55 July 1 1943 65 July 1 1945 65 July 1 1945 65 July 1 1945 Carter County 55 funding Jan 1 1959 J&J 51½s road Chattanoga— 4½s School 1956 A&O Chattanoga 4½s School 1956 A&O Chattanoga 4½s Memorial Aud '52M&N 55 Hospital 1954 M&S | 97<br>65<br>97   |  | 2.50                                   | Fort Worth—  5s 1951  5s 1953-1959 J&D  4½s 1938-1959 J&D  4½s 1938-1964 F&A  4½s 1938-1964 F&A  4½s 1938-1964 F&A  4½s 1938-1964 F&A  4½s Refunding 1941 J&J  5s Grade Raising 1944 A&O  5s School 1938-1954 M&S  5s 1938-1956 A&O  4½s Grad &c '480p'28 J&J  4½s Grad &c '480p'29 A&O  Galveston County—  5s Bd Apr 10 '510p'31 A&O  Grimes County—  5½s Road 1938-54 A&O  1½s Road 1938-54 A&O  1½s Road 1938-54 A&O  1½s Road 1938-56 A&O  1½s Road 1938-56 A&O  1½s Road 1938-60 A&O  1½s Road   | b 3.25<br>b 2.25<br>b 2.00<br>100<br>100<br>b 5.00<br>100<br>b 3.25<br>b 3.30 | 3.00  | 9%     |
|--|--|--|---|--|--|--|---|---|---|--------|
| 14s 1938-1900 J&J 14s 1938-1900 J&J 14s 1938 to 1939 J&J 14s July 1 1937-56 J&J 14s 7 1937-1953 J&D 14s 7 1937-1953 J&D 14s 1937-1955 J&J 14s 1937-1955 J&J 15s 1937-1950 J&J 15s 1937-1950 J&J 16s 1937-1950 J&J 16s 1938-1956 J&J 16s 1938-1956 J&J 16s 1938-1956 J&J 16s 1938-1940 J&J 17s 1937-1943 J&J 17s 1937-1943 J&J 17s 1937-1943 J&J 18s 1938-1940 J 18s 19s 19s 19s 19s 19s 19s 19s 19s 19s 19 | b 1.00 to 1.7, b 1.00 to 2.6, b 1.15 to 3.0, b 1.90 to 3.1, b 1.90 to 2.7, b 2.00 to 3.2, to 2.0 to 3.2, b 1.75 to 2.5, b 2.60 to 2.8, b 1.10 to 2.2   | 55 %<br>50 %<br>50 %<br>50 %<br>50 %<br>60 % | 44% fund 1938-47 M&NIO Perkins Co 44% fd '33-47 J&D Stanley Co 44% fd '33-47 J&D Stanley Co 44% fd '33-48 J&D Sloux Falls 8 D  TENNESSEE  3/48 Sept 1 1944 3/48 Sept 1 1945 3.908 Sept 1 1945 4/58 Jan 1 and Feb 15 1939 4/48 Jan 1 1939 4/48 Dec 1 1939  | TOTAL STREET   | 100<br>100   | 2.50                                   | 58 Grade Raising 1944. A&O 58 School 1938-1954. M&S 58 1938-1956  | b 3.25<br>b 2.25<br>b 2.00<br>100<br>100<br>b 5.00<br>100<br>b 3.25<br>b 3.30 | 3.00<br>3.75<br>to 3.25<br>4.75<br>3.10<br>3.15 | 9%     |
| 14s 1938-1900 J&J 14s 1938-1900 J&J 14s 1938 to 1939 J&J 14s July 1 1937-56 J&J 14s 7 1937-1953 J&D 14s 7 1937-1953 J&D 14s 1937-1955 J&J 14s 1937-1955 J&J 15s 1937-1950 J&J 15s 1937-1950 J&J 16s 1937-1950 J&J 16s 1938-1956 J&J 16s 1938-1956 J&J 16s 1938-1956 J&J 16s 1938-1940 J&J 17s 1937-1943 J&J 17s 1937-1943 J&J 17s 1937-1943 J&J 18s 1938-1940 J 18s 19s 19s 19s 19s 19s 19s 19s 19s 19s 19 | b 1.00 to 1.7, b 1.00 to 2.6, b 1.15 to 3.0, b 1.90 to 3.1, b 1.90 to 2.7, b 2.00 to 3.2, to 2.0 to 3.2, b 1.75 to 2.5, b 2.60 to 2.8, b 1.10 to 2.2   | 55 %<br>50 %<br>50 %<br>50 %<br>50 %<br>60 % | TENNESSEE  3 ½s Sept 1 1944  3 ½s Sept 1 1945  3 90s Sept 1 1945  3 90s Sept 1 1955-1958  3 Sept 1 1946  4 ½s Jan 1 1939  4 ½s Jan 1 1939  4 ½s Dec 1 1939  6s July 1 1943  6s April 15 1946  44 1940-1955  4 ½s 1940-1955  Bridge 4 ½s 1944-1945  Carter County  5 funding Jan 1 1959  J&J  5 ½s road  | TOTAL STREET   |  | 8888                                   | 58 Grade Raising 1944. A&O 58 School 1938-1954. M&S 58 1938-1956  | b 3.25<br>b 2.25<br>b 2.00<br>100<br>100<br>b 5.00<br>100<br>b 3.25<br>b 3.30 | 3.00<br>3.75<br>to 3.25<br>4.75<br>3.10<br>3.15 | 9%     |
| 14s 1938-1900 J&J 14s 1938-1900 J&J 14s 1938 to 1939 J&J 14s July 1 1937-56 J&J 14s 7 1937-1953 J&D 14s 7 1937-1953 J&D 14s 1937-1955 J&J 14s 1937-1955 J&J 15s 1937-1950 J&J 15s 1937-1950 J&J 16s 1937-1950 J&J 16s 1938-1956 J&J 16s 1938-1956 J&J 16s 1938-1956 J&J 16s 1938-1940 J&J 17s 1937-1943 J&J 17s 1937-1943 J&J 17s 1937-1943 J&J 18s 1938-1940 J 18s 19s 19s 19s 19s 19s 19s 19s 19s 19s 19 | b 1.00 to 1.7, b 1.00 to 2.6, b 1.15 to 3.0, b 1.90 to 3.1, b 1.90 to 2.7, b 2.00 to 3.2, to 2.0 to 3.2, b 1.75 to 2.5, b 2.60 to 2.8, b 1.10 to 2.2   | 55 %<br>50 %<br>50 %<br>50 %<br>50 %<br>60 % | TENNESSEE  3 ½s Sept 1 1944 3 ½s Sept 1 1945 3 90s Sept 1 1955-1958 3s Sept 1 1946 4 ½s Jan 1 and Feb 15 1939 4 ½s Jan 1 1939 6s July 1 1943 6s April 15 1946-47 4 1940-1967 5 Bridge 4 ½s 1944-1945 Carter County 5 funding Jan 1 1959 J&J 5 ½s road   | i div  | 2.80<br>2.90<br>3.40<br>1.50<br>1.50<br>1.75<br>3.10<br>3.40<br>to 3.50<br>to 3.50 | 999999999999                           | 58 Grade Raising 1944. A&O 58 School 1938-1954. M&S 58 1938-1956  | b 3.25<br>b 2.25<br>b 2.00<br>100<br>100<br>b 5.00<br>100<br>b 3.25<br>b 3.30 | 3.00<br>3.75<br>to 3.25<br>4.75<br>3.10<br>3.15 | 9      |
| 14s 1938-1900 J&J 14s 1938-1900 J&J 14s 1938 to 1939 J&J 14s July 1 1937-56 J&J 14s 7 1937-1953 J&D 14s 7 1937-1953 J&D 14s 1937-1955 J&J 14s 1937-1955 J&J 15s 1937-1950 J&J 15s 1937-1950 J&J 16s 1937-1950 J&J 16s 1938-1956 J&J 16s 1938-1956 J&J 16s 1938-1956 J&J 16s 1938-1940 J&J 17s 1937-1943 J&J 17s 1937-1943 J&J 17s 1937-1943 J&J 18s 1938-1940 J 18s 19s 19s 19s 19s 19s 19s 19s 19s 19s 19 | b 1.00 to 1.7, b 1.00 to 2.6, b 1.15 to 3.0, b 1.90 to 3.1, b 1.90 to 2.7, b 2.00 to 3.2, to 2.0 to 3.2, b 1.75 to 2.5, b 2.60 to 2.8, b 1.10 to 2.2   | 55 %<br>50 %<br>50 %<br>50 %<br>50 %<br>60 % | 3½s Sept 1 1944<br>3½s Sept 1 1945<br>3.90s Sept 1 1955-1958<br>3s Sept 1 1946<br>4½s Jan 1 1939<br>4½s Jen 1 1939<br>63 July 1 1943<br>68 April 15 1946-47<br>4½s 1940-1955<br>4½s 1940-1957<br>Bridge 4½s 1944-1945<br>Carter County<br>5s funding Jan 1 1959 J&J<br>5½s road   | b 3.00<br>b 3.10<br>   | 2.80<br>2.90<br>3.40<br>1.50<br>1.50<br>1.75<br>3.10<br>to 3.50<br>to 3.75         | 88888888888888888888888888888888888888 | 58 1938-1990  | 100<br>100<br>100<br>100<br>5 5 00<br>100<br>5 3 25<br>5 3 30                 | 4.75<br>3.10<br>3.15<br>2.25                    | 00.00  |
| 14s 1938-1990  | b 1.00 to 1.7, b 1.00 to 2.6, b 1.15 to 3.0, b 1.90 to 3.1, b 1.90 to 2.7, b 2.00 to 3.2, to 2.0 to 3.2, b 1.75 to 2.5, b 2.60 to 2.8, b 1.10 to 2.2   | 55 %<br>50 %<br>50 %<br>50 %<br>50 %<br>60 % | 3.48 Sept 1 1946<br>3.8 Sept 1 1946<br>4.5 Jan 1 and Feb 15 1939<br>4.48 Jan 1 1939<br>4.48 Dec 1 1939<br>68 July 1 1943<br>68 April 15 1946-47<br>4.8 1940-1967.<br>Bridge 4.48 1944-1945.<br>Carter County-<br>5e funding Jan 1 1959 J&J<br>5.158 road.<br>Chattanooga-<br>4.58 Memorial Aud 52M&N  | 99<br>b 2.00<br>b 2.00<br>b 2.25<br>b 3.25<br>b 3.60<br>b 2.50<br>b 2.50<br>b 3.30 | 3.40<br>100<br>1.50<br>1.75<br>3.10<br>3 40<br>to 3.50<br>to 3.75                  | 388888888                              | Galveston County— 58 Bd Apr 10 '51op'31 && 0 Grimes County— 5½s Road 1938-54_&& 0 Harris Co 4s '47 op '17_A& 0 4½s Apr 10 '38-56_A& 010 4½s Road Apr 10 '38-66 Houston—   | 100<br>5.00<br>100<br>53.25<br>53.30<br>52.50<br>100                          | 4.75<br>3.10<br>3.15<br>2.25                    | 07 000 |
| 14s 1938-1990  | b 1.00 to 1.7, b 1.00 to 2.6, b 1.15 to 3.0, b 1.90 to 3.1, b 1.90 to 2.7, b 2.00 to 3.2, to 2.0 to 3.2, b 1.75 to 2.5, b 2.60 to 2.8, b 1.10 to 2.2   | 55 %<br>50 %<br>50 %<br>50 %<br>50 %<br>60 % | 4½8 Jan 1 and Feb 15 1939<br>4½8 Jan 1 1939<br>68 July 1 1943<br>68 April 15 1946-47<br>4½ 1940-1955<br>4½8 1940-1957<br>Bridge 4½8 1944-1945<br>Carter County— 5 funding Jan 1 1959_J&J<br>5½8 road— Chattanooga— 4½8 School 1956_A&O<br>4½8 Memorial Aud 52M&N  | b 2.00<br>b 2.25<br>b 3.25<br>b 3.60<br>b 2.50<br>b 2.50<br>b 3.30                 | 1.50<br>1.75<br>3.10<br>3 40<br>to 3.50<br>to 3.75<br>3.00                         | <b>9</b> 99999                         | 5½8 Road 1938-54_A&O 10<br>Harris Co 4s '47 op '17_A&C<br>4½8 Apr 10 '38-'56_A&O10<br>4½8 Road Apr 10 '38-'60<br>Houston  | b 5.00<br>100<br>b 3.25<br>b 3.30<br>b 2.50                                   | 4.75<br>3.10<br>3.15<br>2.25                    | 9      |
| 14s 1938-1990  | b 1.00 to 1.7, b 1.00 to 2.6, b 1.15 to 3.0, b 1.90 to 3.1, b 1.90 to 2.7, b 2.00 to 3.2, to 2.0 to 3.2, b 1.75 to 2.5, b 2.60 to 2.8, b 1.10 to 2.2   | 55 %<br>50 %<br>50 %<br>50 %<br>50 %<br>60 % | 6s July 1 1943<br>6s April 15 1946-47<br>4s 1940-1955.<br>4ys 1940-1967.<br>Bridge 4 ½s 1944-1945.<br>Carter County—<br>5s funding Jan 1 1959 J&J<br>5½s road.<br>Chattanooga—<br>4½s School 1956. A&O<br>4½s Memorial Aud '52M&N   | b 3.25<br>b 3.60<br>b 2.50<br>b 2.50<br>b 3.30                                     | 3.10<br>3 40<br>to 3.50<br>to 3.75<br>3.00   | 29                                     | 4 %s Apr 10 '38-'56_A&O10<br>4 %s Road Apr 10 '38-'60   | b 2.50  | 3.15<br>2.25                                    | 9      |
| 148 1937-1955  | b 1.90 to 3.1<br>b 1.90 to 3.7<br>b 2.00 to 3.2<br>  | 0%   | 48 1940-1955. 4½ 1940-1967. Bridge 4½ 1944-1945. Carter County— 5 funding Jan 1 1959. J&J 5½ s road. Chattanooga— 4½ s School 1956. A&O 4½ s Memorial Aud '52M&N  | b 2.50<br>b 3.30<br>f 84   | to 3.75  |  |   | 100   | 2.25  | 1      |
| 148 1937-1955 J&J<br>anton 416 37-41 F&A<br>is 1937-1950 F&A<br>is 1938 M&S<br>anton School District—<br>146 1938-1956 J&J<br>lkes-Barre—<br>148 1938-1940 J&J<br>148 1938-1940 F&A<br>RHODE ISLAND  | b 1.90 to 3.1<br>b 1.90 to 3.7<br>b 2.00 to 3.2<br>  | 0%   | Carter County— 5s funding Jan 1 1959_J&J 5½s road   | f 84   |  | %                                      | 5s Sewer 1939M&N<br>5s Ref Oct 16 '41op '31_A&C   | 15 2 25   | 3.15  | 7      |
| 14s 1938-1956  | b 1.75 to 2.5 to 2.60 to 2.8 b 1.10 to 2.2   | 0%   | Chattanooga—<br>4½s School 1956—A&O<br>4¾s Memorial Aud '52M&N  | 11 85  | 90<br>92   |  | 5s Sewer 1939M&N 5s Ref Oct 16 '41op'31_A&C 4½s Sept 1937-1952M&N 4½ Oct 26 '38 op '28_A&C 4½s 1937-1957J& 4½ Impt 1937-39(s-a)_J& 4½ Impt 1940-55(s-a)_J& 4½s Impt 1940-55(s-a)_J& 4½s Impt 1940-55(s-a)_J&  | 100<br>b 3.25   | 3.15  | ا      |
| 14s 1938-1956  | b 1.75 to 2.5 to 2.60 to 2.8 b 1.10 to 2.2   | 0 %  | 4%8 Memorial Aud 52mar  | b 4.25   | 4.00<br>4.00   | %                                      | 4½ 1mpt 1937-39(s-a)_J&.<br>4½s 1mpt 1940-55(s-a)_J&.<br>4½s 1942-1947  | b 3.25<br>b 3.10  | 2.00<br>3.10<br>2.50                            |        |
| RHODE ISLAND   |  | 0%   | 5s Hospital 1954M&S<br>Cocke County—  | b 4.25   | 4.00   | %                                      | 4½s Impt 1940-55(s-a) J&. 4½s 1942-1947.  Ind Sch D 3s '38-'66 F&#  Houston S D 5s Feb 1952 4½s 1937-1951 J&I  Palestine 5s Sch Aug 1 1939.  1944, '49, '54, '59, '64  5s 1938-1970 F&#  San Antonio F&#  San Antonio</td><td>b 0.65<br>b 3.40</td><td>3.25<br>3.00</td><td>ş١</td></tr><tr><td>RHODE ISLAND</td><td></td><td>0 70 1</td><td>Cocke County—<br>4 1/4 Road 1947 opt '39_J&J<br>Davidson County—<br>4 1/4 Highway 1947—J&J<br>5 % Co Memorial '37-'50J&J</td><td>b 3.25</td><td>3.75<br>3.00</td><td></td><td>Palestine 5s Sch Aug 1 1939,<br>1944, '49, '54, '59, '64</td><td>b 4.50</td><td>4.25</td><td>1</td></tr><tr><td>RHODE ISLAND</td><td></td><td>17.</td><td>Dyer Co ref 3 14-4 18 1905</td><td>OI</td><td>3.00<br>to 3.40<br>84</td><td>%</td><td>Port Arthur—<br>5s 1938-1970————F&A</td><td>100</td><td>101</td><td>1</td></tr><tr><td>7 Unempi Relier 30-Mach</td><td></td><td>0.75</td><td>Tayette County</td><td>b 5.00</td><td>4.70</td><td>100</td><td>5 %s W W 1938-65M&N<br>5s Sept 1937-1959M&N</td><td>b 3.75</td><td>3.60<br>3.60<br>3.50</td><td></td></tr><tr><td>% June 1 1939-43J&D</td><td>b 1.15 1.1<br>b 1.25 to 1.9</td><td>0%</td><td>41/48, 1940-1958Hamilton County</td><td>6 4.75</td><td>4.50<br>3.80</td><td>177</td><td>4 1/28 1938-1967J&<br>4 1/28 1937-1968F&</td><td>b 3.75</td><td>3.50</td><td>ö</td></tr><tr><td>(% Unempl Relief '38_M&S<br>(% June I 1939J&D<br>(% June I 1939_43J&D<br>(% Public Wks 1951-56_M&S<br>Charit Inst 1965M&S<br>June I 1977J&D</td><td>b 2.80 2.6<br>b 2.80 2.7</td><td>0%</td><td>Hamilton County 414% Refunding 1957_A&C 5% Bridge 1944</td><td>b 3.80</td><td>3.80<br>3.60</td><td></td><td>58n Antonio— 5½s W W 1938-65. M&N 5s Sept 1937-1959. M&N 5s St Impt Dist No 2 1943. 4½s 1938-1967. J& 4½s 1937-1968. F& 3s July 1 1938-1951. J& San Antonio S D 5s '56. F&</td><td>0 1.00<br>6 3.75</td><td></td><td>이</td></tr><tr><td>J&J<br>4s 1938-1966<br>4s Mar 15 '38-73_M&S15<br>5s 1938-1942A&O</td><td>b 1.25 to 3.2</td><td>5 %</td><td>Jackson—<br>4½s Ref 1938-1948J&<br>Johnson City—<br>5½s Impt 1937-1946J&I</td><td>f 88</td><td>91</td><td>70</td><td>Tarrant County—<br>41/28 Oct 10 '37-'59_A&O1<br>Waco—</td><td></td><td>3.50</td><td>1</td></tr><tr><td>4 1/18 Mar 15 '38-73_m&S15<br>5s 1938-1942A&O</td><td>b 1.00 to 2.5</td><td>0 %</td><td>Knox County—<br>4½s Bridge May 1 '51 M&N</td><td>9 3.90</td><td>3.78</td><td>%</td><td>5s Water Works 1942J&<br>4 \( \) 4s Water 1937-1968J&<br>Wichita Falls</td><td></td><td>to 3.50</td><td>ól</td></tr><tr><td>4168 1938-1939</td><td>b 1.00 to 3.7</td><td>5 %</td><td>Refunding 41/s Jan 1 1958. Refunding 41/s Jan 1 1958.</td><td>95<br>96</td><td>97<br>98</td><td>===</td><td>6s 1950</td><td>7 80<br>7 80<br>7 80</td><td>82<br>82<br>82</td><td></td></tr><tr><td>4s May 15 1948M&N<br>3 16s g High sch 1954_J&D</td><td></td><td><math>= 2.50 \\ 2.75</math></td><td>Refunding 5s Jan 1 1958<br>Refunding 6s Jan 1 1958</td><td>101</td><td>103</td><td>-</td><td>  Wichita Falls</td><td>0 f 80<br>0 f 80</td><td>82<br>82</td><td></td></tr><tr><td>wtucket—<br>41/8 1950J&J<br>41/8 Sewer 1952J&D</td><td>[</td><td>3.60</td><td>General Obligation 4%s<br>General Obligation 5s</td><td>96</td><td>98<br>100</td><td>===</td><td>UNITED STATES—See</td><td>1. 4. 4.</td><td>19 &</td><td></td></tr><tr><td>41/s School 1954M&N</td><td>b 0.75 to 2.8</td><td>3.60</td><td>Knox County— 4/s Bridge May 1 '51 M&N Knoxville— 1 Refunding 4/4s Jan 1 1958 Refunding 4/4s Jan 1 1958 Refunding 5s Jan 1 1958 Refunding 5s Jan 1 1958 Refunding 5s Jan 1 1958 General Obligation 4/4s General Obligation 4/4s General Obligation 5s Funding 5/5s Sept 1950 Water 4/4s Funding 5/5s Sept 1950 Water 4/4s Madison County— 4/4/8 Highway '38-'49 J&I Memphis 5s July 1954—J&- 4/5s Water 1937-1962—J&- 4/5s Water 1937-1962—J&- 4/5s Park 1959—A&- 4/5s 1938-1955—J&I Montgomery Co—5s Cumber land River Bdge 1953.F&- Nashville— 6s 1938-1942  5s March 1938-1960—M&- 5s March 1938-1960—M&-</td><td>6 4.10</td><td>3.8</td><td>%</td><td>UTAH</td><td></td><td></td><td></td></tr><tr><td>4s Jan 1 1945 J&J<br>4s Oct 1 1954 A&O</td><td></td><td>2.50<br>2.70</td><td>4%% Highway '38-'49 J&I<br>Memphis 5s July 1954J&</td><td>J b 3.50</td><td>3.30<br>to 3.20</td><td>00%</td><td>51/28 April 1 1941J&</td><td>J 2.00</td><td>1.90</td><td>Q</td></tr><tr><td>4s July 1956 M&N2<br>4s May 2 1957 M&N2<br>4s Water 1962 J&D</td><td></td><td><math>\frac{2.75}{2.80}</math></td><td>4 % Water 1937-1962J&<br>4 % Water 1949J&</td><td>J b 1.50<br>J b 3.30</td><td>to 3.5</td><td></td><td>5½s April 1 1941</td><td>J b 1 60</td><td>1.4</td><td>0</td></tr><tr><td>4s Oct 1 1964 A&O<br>4s 1938-1950 J&D</td><td>b 1.00 to 2.0</td><td>2.80<br>30 %</td><td>4 1/48 Park 1959</td><td>b 1.2<br>8 b 1.2</td><td>to 3.2</td><td>0%</td><td>Ogden 4% % 1937-1945 F&<br>Salt Lake City—</td><td>A 5 1.00</td><td>to 2.7</td><td>5</td></tr><tr><td>2 1/s 1938-57 F&A<br>WPA School Loan</td><td>b 0.75 to 2.</td><td>50 %</td><td>Montgomery Co—5s Cumber<br>land River Bdge 1953_F&</td><td>b 3.6</td><td>3.4</td><td>0 %</td><td>5s Refunding 1941J& 4s Ref 1938-1945A& 4s Ref 1946-1965A&</td><td>0 0 1.00<br>0 2.75</td><td>to 2.6</td><td>ŏ</td></tr><tr><td>3s 1946-1965J&J<br>/oonsocket—<br>/ 14s funding 1941J&D</td><td>0</td><td>2.50</td><td>land River Bdgs 1903_F&.  Nashville— 68 1938-1942A&. 58 March 1938-1960M&. 58 Memorial Sq '38-50. M&. 4½s High Sch 1940J&. 4½s High Sch 1940J&. 4½s 1937-1968M&. 4½s 1937-1967J&. 4½s 1937-1968M&. 4½s 1937-1968M&. 1938-1948M&. Polk Co 5s 1938-1946J&.  Robertson County.</td><td>0 b 1.5<br>8 b 1.5</td><td>to 2.7</td><td>5 %</td><td>Salt Lake City S D—<br>4s May 1 1949——— M&<br>Salt Lake Co 41/s Apr 1 194</td><td>N b 2.80</td><td>2.6</td><td>30</td></tr><tr><td>6s Fund 1938-1961M&N<br>41/s 1938-1967J&D</td><td>b 1.00 to 4.</td><td>35 %<br>75 %<br>3.20</td><td>5s Memorial Sq '38-50_M&<br>4½s High Sch 1940J&<br>4½s Hospital '38-'56J&</td><td>J b 2.2<br>J b 1.5</td><td>5 2.0<br>0 to 3.5</td><td>0 %</td><td>VERMONT</td><td></td><td></td><td></td></tr><tr><td>41/28 Funding 1944</td><td>b 1.00 to 3.</td><td>75 %<br>60 %</td><td>414s 1937-1968 M&!<br>414s 1937-1967 J&</td><td>N b 1.5</td><td>0 to 3.5<br>0 to 3.5</td><td>0 %</td><td>3½s 1937-48</td><td>D 6 0.50</td><td>to 2.5</td><td>50<br>50</td></tr><tr><td>Voonsocket- 4 / 4 funding 1941</td><td>b 1.00 to 3.</td><td>75 %<br>3.40</td><td>Polk Co 5s 1938-1946J&<br>Robertson County<br>4½s Road 1948F&</td><td>D b 5.2</td><td>5 5.0</td><td>0%</td><td>Middlebury 4s'41 op '21_M&<br>Rutland 41/s 1946-48J&</td><td>b 3.05</td><td>to 3.1</td><td>5</td></tr><tr><td></td><td></td><td></td><td>1 4 16 Road 1948</td><td>G b 3.4</td><td>0 3.2</td><td>0 %</td><td>VIRGINIA</td><td></td><td></td><td></td></tr><tr><td>SOUTH CAROLINA  We Refunding 1940-55</td><td>b 2.10 to 3.</td><td>25 %</td><td>Shelfy County— 48 Courthouse 1957 A& 58 Aud Mkt H'se '49 M& 43% Jail 1940-1951 M& 5mith County— 5148 Fdg 1938-1958 J&</td><td>8 b 3.4<br>8 b 2.2</td><td>0 to 3.2</td><td>5 %</td><td>4s (Commonwealth) 1962<br>3½% ctfs of indebt July 1'<br>2½s Refunding 194760 J<br>1½s Refunding 193746 J<br>Albemarle Co 5s 194824 J<br>Alexandria 6s 19371956<br>Ak Arlington Co 5½s '38-'54 F<br>Bristol 5½s Sch 1938-53 J<br>Charlottesville 5s 1962Md<br>5s Water Impt 1958J<br>Danville</td><td>121<br>101</td><td> <br> </td><td></td></tr><tr><td>4.8 State Highway  Ctfs of indebt 1940-49_J&I  4.6 ctfs indebt 39-53_J&I  5.6 ctfs indebt 39-53_J&I  5.6 ctfs indebt 39-53_J&I  6.6 ctfs indebt 39-58_J&I  6.6 ctfs indebt 39-58_J&I  6.6 ctfs indept 39-58_J&I  6</td><td>5 2.00 to 3.</td><td>20 %<br>50 %</td><td>Smith County—51/s Fdg 1938-1958—J&<br>Tipton County—2 27 5818</td><td>J b 2.0</td><td>0 to 4.0</td><td>00 %</td><td>2 1/2 s Refunding 194760 Je<br>13/2 s Refunding 193746 Je<br>Albamarla Co. 58 1948</td><td>2J 95</td><td>100</td><td></td></tr><tr><td>Institu'l 1937-59J&.</td><td>J b 2.00 to 3.<br>b 2.75 to 3.</td><td>50 %<br>25 %</td><td>Tipton County—  43s Road July 2 '37-'58J& Washington County—  5% Fdg Jan 1 1954——J&</td><td>J b 4.4</td><td>0 4.0</td><td>00 %</td><td>Alexandria 6s 1937-1956. A&<br>Arlington Co 514s '38-'54 F&</td><td>O b 1.00</td><td>to 3.4</td><td>10<br>50</td></tr><tr><td>iken Co 4 1/28 1938-1940_F & 2<br>Inderson Co<br>4 1/28 Highway 1938-43_F&</td><td>A b 2.50 to 3</td><td>50 %</td><td>White County—<br>5½% Highway 1955_M8</td><td></td><td></td><td>5 %</td><td>Charlottesville 5s 1962M8</td><td>8 b 3.75</td><td>to 3.4<br>to 3.5<br>to 4.2<br>3.2</td><td>25<br>25</td></tr><tr><td>Inderson Co— 4 1/48 Highway 1938-43_F&/ Harleston—4 1/48 Jan '62_J& 4s Refg '38 (tex-exem)_J& 3 1/48 Wat Works '38-'78A&' Cheraw 5s '52 opt '32_July ' Uarendon Co—</td><td>j 104 101<br>0 b 1.60 to 3</td><td>30 %</td><td>TEXAS</td><td>244</td><td></td><td></td><td>Danville— 4 %s Ref Aug 1942F& 4 %s July 1 1939-1950J& Fairfax Co 4 %s 1945F&</td><td>A 5 3.00</td><td>3.2<br>to 3.1</td><td></td></tr><tr><td>Theraw 5s '52 opt '32_July</td><td>1 95 100<br>5 b 5.00 to 5</td><td>.50 %</td><td>Abilene 5s Feb 15 '59-'65<br>Amarillo 4%s '38-'58_M&S</td><td>75 100</td><td>98<br>101</td><td></td><td>Hairfax Co 4 % 1945 F&. Henrico County—</td><td>A2 6 3.00</td><td>2.7</td><td>25</td></tr><tr><td>  Theraw 5s '52 opt '32_July     Theraw 5s '52_July     Theraw 5s</td><td>S b 3.75 3</td><td>40 %</td><td>Austin—<br>5s 1937-1942————————————————————————————————————</td><td>J b 1</td><td>50 to 2.</td><td>75 %</td><td>Henrico County—<br>School 5s 1938-50——Je<br>4 1/2s June 1 1957——Je<br>Lynchburg—</td><td>D</td><td></td><td></td></tr><tr><td>Freenville—5s St 1942J&<br>5s Water 1958 opt '38 F&<br>3 ks water ref 1939-76 M&1</td><td>N b 3.00 to 3</td><td>50 %</td><td>4 1 1938-1953 J</td><td>2010 1</td><td>20100 0.</td><td>201 /29</td><td>Lynchburg— 4148 Pub Impt 1939—J 4148 Pub Impt 1946—J 4148 Water 1951—J</td><td>&J 0 1.50<br>&J b 3.50<br>&<b>J</b> b 3.50</td><td>1.0<br>3.0<br>3.0</td><td>00</td></tr><tr><td>reenville Co 414s '40-'55_J&<br>414s Highw 1938-1945_F&</td><td>J b 3.00 to 3<br>A b 2.75 to 3</td><td>.50 %</td><td>4 1 1 9 3 8 - 1 9 5 3 J 4 1 8 1 9 5 4 - 1 9 5 8 J 8 8 8 8 9 5 9 5 9 5 9 5 9 5 9 5 9 5 9 5</td><td></td><td></td><td></td><td>4 1/28 Water 1951</td><td></td><td>0 to 3.</td><td>50</td></tr><tr><td>4148 1967</td><td>N b 4.00 3</td><td>.75 %</td><td>58 Water Works 1954_M<br>58 1938-1939A8</td><td>&S   b 3 .</td><td>75 3.<br>50 3.</td><td><math>\begin{array}{c c} 50 \% \\ 2.0 \\ \hline 25 \% \end{array}</math></td><td>128 1948</td><td>A b 4.50<br>N b 4.0</td><td>0 3<br>0 3<br>0 3</td><td>50</td></tr><tr><td>5s Highway 1938-1946_F&<br>ancaster S D—5s 1941J&<br>6s July 1946J&</td><td>A 50 4.50 4</td><td>.00 %</td><td>Baumont— 5s 1952 opt 32</td><td>&J b 2.</td><td>00 to 4.</td><td>15 %</td><td>Norfolk—<br>41/3% April 1941-47<br>5% Water May 1952</td><td>b 4.0<br>b 4.0</td><td></td><td></td></tr><tr><td>Marion Co-<br>4% 1938-1941M&</td><td>ks b 2.75 to 3</td><td>.40 %</td><td>3 1/s 1938-1952</td><td>ξŎ b 3.5</td><td>0 to 3.</td><td>90 %</td><td>Norfolk— 4½% April 1941-47 5% Water May 1952 5% Port Terminal May '! 5½% School Oct 1961 Petersburg 4½s 1952Ad</td><td>2- b 4.0<br>b 4.0<br>b 4.0</td><td>0 3.<br>0 3.<br>0 3.<br>0 3.<br>0 3.</td><td>5</td></tr><tr><td>Spartanburg—<br>4148 Water 1938-1939_J&<br>4148 Water 1940-1965_J&</td><td>kJ b 2.50 to 3 to 3</td><td>.75 %</td><td>51/48 Impt Apr 10 1956-19<br>Cameron County—</td><td>65 6 4.7</td><td>5 4.</td><td>50 %</td><td>Hererspurg 4738 1802</td><td>A b 4.2</td><td></td><td>.8</td></tr><tr><td>Sparianburg— 4½6 Water 1938-1939_J& 4½6 Water 1940-1965_J& 5s Sept 1 1939— 5s Nov 1 1943— 5partanb'g Co 4½s 38-47M& sunter Co 5s 1938-1952_J& tork Co 4½s 1938-'50—J&</td><td>b 4.00 3</td><td>65 %</td><td>Cameron County 4/s 1938-1942 M 5s Road Mar 15 1938-1957 Corpus Christi 5s fd '67_F' 6s Water 1937-1959 F6</td><td>7. 7 71<br>&A 90</td><td>75<br>75<br>92<br>62</td><td></td><td>4 1/48 Impt Oct 1 1942 - Add 1948 Sch and Sew 1938 J</td><td>&J b 4.2<br>&J b 4.2</td><td>5 3.<br>5 3.<br>5 3.<br>5 3.</td><td>88.8</td></tr><tr><td>Sumter Oo 5s 1938-1952J&<br>Lork Oo 4%s 1938-'50J&</td><td>LJ 0 3.00 to 4<br>LJ 0 2.75 to 3</td><td>1.00 %<br>1.90 %</td><td>6s Water 1937-1959FG<br>Dallas</td><td>kN 6 3.4</td><td>0 3.</td><td></td><td>5s Water 1948J</td><td>&D b 4.2</td><td>5 3.</td><td>.8</td></tr><tr><td>SOUTH DAKOTA</td><td>7</td><td></td><td>Dallas—  5s 1938-1960— Mg  4½s 1938-1970— Mg  4¼ 1938-45— Mg  4¼ 1946-65— Mg  4s School 1937-1951— J  Dallas Co 4½s Apr 10 195  5s Viad't & Bridge Feb 11  1954 opt 1924——Apr</td><td>kN b 3 4</td><td>25 2</td><td>25 %<br>25 %<br>50 %</td><td>4148 1948</td><td>&J b 3.2</td><td>25 2.<br>25 25 25 25 25 25 25 25 25 25 25 25 25 2</td><td>.7<br>.7</td></tr><tr><td></td><td>0 1.00 to 2</td><td>2.90 %</td><td>4s School 1937-1951J<br>2 1/8 1938-1957J</td><td>&J b 3.</td><td>25 3.</td><td>25 %</td><td>7 1028 to 1043</td><td>&J b 3.2<br>&J b 3.2</td><td>25 2.<br>25 2.</td><td>.7</td></tr><tr><td>5s Rural Obdit 37-40A& 6s Sept 1941</td><td>D b 1.00 to</td><td>2.75 %<br>2.90 %</td><td>Dallas Co 41/25 Apr 10 195. 55 Viad't & Bridge Feb 1. 1954 opt 1924Apr</td><td>10 10</td><td>0</td><td></td><td>4s 1941<br>4s Elec Light 1942</td><td>&J b 3.</td><td>25 2</td><td>.7</td></tr><tr><td>5 16 Jan 15 1943</td><td>&J b 3.30 to</td><td>3.70 %</td><td>El Paso—<br>58 W W purch 1950 A</td><td>&O b 4.</td><td>50 4</td><td>.25 %</td><td>4s 1943</td><td>3.2</td><td>2</td><td></td></tr><tr><td>Due May 1 1943-'50_M& Ref 4s Aug 1 '43-'49F& 3 14s 1943 to 1946F& 3s Feb 1 1947F&</td><td>No 3.25 to</td><td>3.30 %</td><td>El Paso — purch 1950 A 5s W w purch 1950 A 5s Fund 1951 opt '31 M 5s School 1955 opt '35 J 5s Impt Aug 1 1948 F 4 1/4s 1938-1960 A</td><td>&J 100<br>&A b 4.</td><td>25 4</td><td>00 %</td><td></td><td></td><td></td><td></td></tr></tbody></table> |   |   |        |

| Bonds   | Yield Basis<br>or<br>Bid Ask  | To<br>Net   | Bonds   | Yield Basis<br>or<br>Bid Ask   | To<br>Net     | Bonds   | Yield<br>Bid                         | r .                                      | To                                     |
|---|---|---|---|--|---------------|---|--------------------------------------|--|--|
| Roanoke—  4½s Street Impt May 194  4½s Pub Bldg 1941M&r  4½s Pub Bldg 1944M&r  4½s April 1952   | b 3.50   3.0<br>  b 3.50   3.0<br>  b 3.50   3.0<br>  b 2.50   to 3.5 | 0 %   | Seattle (Concluded)— Gen oblig 4½s 38-'40_A&O 4½s 1941-1955——A&O 4½s 1938-1957——A&O 4s mun It & pr '37-'53_M&N 3½ mun It & pr '43-53_A&O 3½s mun It & pr '38-'54A&O | b 3.00 to 3.60<br>b 2.00 to 3.60<br>b 1.75 to 4.10<br>b 3.60 to 3.90 | <b>%</b> %%%% | Charleston 8 D— 5s 1937-1952 J&J Clarksburg 5s 1937-1953 A&O Clarksbyg 8 D 5s '41 op '21M&S Hancock County—5s Grant Road Dist '46 opt '32 M&N Huntington 5s 1944Oct | 9914<br>b 3.25                       | 10034<br>3.00                            | %<br>%                                 |
| Vashington County—<br>5s school 1938-49J&.<br>WASHINGTON  | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1                                 | 100   | Seattle School Dist No 1—<br>4s 1946-1950—— M&N<br>Spokane—<br>4½s Park 1962—— J&J<br>4s & 4½s ref 1937-51—— J&J<br>3½s Ref 1943-1954— J&J                          | b 1.50 to 3.20   | 3.60          | Mercer Co 5s '44 op '24 &&O15<br>Morgantown 5s 1937-48J&J<br>Wheeling—<br>5s Wat Wks 1937-52J&J<br>WISCONSIN  | 0 2.00                               |  | 1%                                     |
| e Gen Fund 1937-1940J&<br>14% Gen oblig 1937-1943J&<br>7% Gen oblig1948-5<br>14% Gen oblig1950-5<br>14% Gen oblig1951-5   | b 1.00 to 2.2<br>b 2.80 to 2.9<br>b 2.80 to 2.9<br>b 2.75 to 2.8      | 5000<br>5000<br>5000<br>5000<br>5000<br>5000<br>5000<br>500 | 4½8 1937-1954J&J<br>5¼8 1938-1953J&J<br>58 Imp—Mar 1 1938-'42<br>Spokane Water Revenue—<br>4½8-4½8 1937-41A&O   | b 1.75 to 3.75<br>b 1.75 to 2.25                                     | %%%           | Eau Claire 4½s 1937-'44_J&J<br>Green Bay—<br>4½s 1938-1947  | b 0.50<br>b 0.50                     | to 2.50<br>to 3.50                       | %                                      |
| Jark Co 548 52 opt 33 A&C<br>Refunding 68 1953M&N<br>verett—<br>448 Gen oblig wat 1937-56<br>Revenue Bonds—<br>548 Water 1938M&   | b 1.75 to 3.9   | 3.80<br>%   | Tacoma—Revenues— 4%s Water '39-'43 (s-a)J&J 4%s EIL&P '42-'46(s-a)J&J 4%s EIL&P '37-51(s-a) A&O 4s Water 1944-46J&J   | b 2.00 to 3.05<br>b 2.50 to 3.10<br>b 1.50 to 3.25                   | %%%           | 4½s 1938-1949 J&D Milwaukee-5s 1937-40. J&J 5s July 1937-1940. J&J 4½s 1938-1939 J&J 4½s 1937-1945. J&J 4s 1937-1944 J&J  | b 0.50<br>b 0.50<br>b 0.75<br>b 0.75 | to 2 00<br>to 2.00<br>to 1.25<br>to 2.50 | %%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%%% |
| 5s Water ref1937-4: 3½s Water ref1937-3: 2½s Water ref1940-4: ling County— 4½s Bridge 1937-38M&P  | b 1.75 to 2.2<br>b 1.75 to 2.2<br>b 2.25 to 2.7<br>b 1.50 to 2.0      | 5 %<br>5 %  | 4½s ref wat 1937-54J&J<br>Yakima—<br>5½s G O sewer 1939M&N<br>5s Wat rev 1938-51J&D   |  | 2.25          | Milwaukee County—<br>4 ½s Ct H'se'27-50 M&N15<br>4 ½s Sew Mar 12 38-'45——<br>4 ½s courth'se '37-49 J&D16<br>Racine—4 ½s '37-57— M&N                                 | b 0.75<br>b 0.75<br>b 0.75<br>b 1.00 | to 2.80<br>to 2.50<br>to 2.70<br>to 3.25 | 0,0,0,0                                |
| 4 % Bridge 1939-49 M& A 4 % Bridge 1939-1950 M& A 6 Rero County— 58 Sept 1, 1937 — 4 % B 1937-1944 — 55 Seattle 58 '37-'55 M& 6 Rero Rero Rero Rero Rero Rero Rero Rero | 100<br>b 1.50 to 3.2  | 5 %   | WEST VIRGINIA 5s Highway 1937-1946J&J 4½s July 1946-1948J&J 4½s 1945-1954J&J 4½s 1937-1943J&J 4143 1937-1943J&J   | b 2.50 to 2.60<br>b 2.40 to 2.65<br>b 0.50 to 2.40                   | %%            | 6s 1937-1941 F&A Racine Co 5s 1938-1940 J&J 4½s 1937-1950 J&J Superior 4½s Sch '37-'44 J&J Wood Co 5s 1938A&O   | b 1.25<br>b 1.00<br>b 1.00           | to 2.75<br>to 3.25<br>to 3.75            | 9                                      |
| 65 1938-1941 L & P. A&C<br>65 1938-1941 L & P. A&C<br>55 L & P 1938-43. M&N<br>55 Light & Pow 1942-56A&C  | b 1.75 to 3.6<br>b 2.25 to 3.5<br>b 2 00 to 3.8                       | %   | 4s 1939-1950 J&J<br>4s July 1948-1952 J&J<br>314s 1951 and 1952 J&J<br>314s 1943-1952 J&J<br>38 Sept 1, 1937-1946 M&S<br>214 Sept 1, 1946-1960 M&S                  | b 2.50 to 2.60<br>b 2.50 to 2.60<br>b 0.50 to 2.30                   | %             | WYOMING  4s Road 1951 opt 1941A&O Natrona Co S D No 2-  | b 2.25                               | 1.90                                     | 9                                      |
| 4% Lt & Pr 1939-'58M&1  | b 2.75 to 4.20  | 11%   | 1.40% July 1. 1937-39J&J<br>Charleston 41/48 41 opt '27J&J  | b 0.25 to 1.10   | %             | 5s 1937-1944J&J   | b 2.00                               | to 3.25                                  | 19                                     |

b Basis.

f Flat price.

# Insurance Stocks

Quotations are as near as possible for the closing day of the month preceding the date of issue

|  | Par       | Capital                 | Surplus<br>Dec. 31,<br>1936                    | Unearned<br>Premium<br>Reserve                                | Bid.                  | Ask.                 |   | Par        | Capital  | Surplus<br>Dec. 31,<br>1936  | Unearned<br>Premium<br>Reserve       | Bid.                                 | Ask.                              |
|--|-----------|-------------------------|--|---|-----------------------|----------------------|---|------------|--|--|--------------------------------------|--------------------------------------|-----------------------------------|
|  | \$        | \$                      | \$   | \$  | Per                   | share                | Kniskoshoskos (N. W.  | \$_        | \$ 000,000   | \$ 055   | 1,823,101                            | Per                                  | share                             |
| Aetna Casualty & Sur<br>(Hartford)                                     | 10        | 3.000.000               | 12,443,233                                     | 13,240,995  | 881/2                 | 921                  | Knickerbocker (N Y)<br>Lincoln Fire (N Y)   | 5          | 1,000,000<br>210,000   | 2,583,255<br>225,577   | 144,035                              | 15<br>4                              | 17                                |
| Aetna Insur (Hartf)<br>Aetna Life (Hartford)<br>Agricultural (Watet'n) | 10        | 15,000,000              | 19,356,455<br>18,266,430<br>6,123,209          | 16,583,266<br>7,658,984                                       | 26¼                   | 2734                 | Manufacturers Cas'ty<br>(Phila)<br>Maryland Casualty                                | 10         | 2,799,143<br>2,799,143   | 5,476,241  | 11,035,621<br>11,035,621             | 30                                   | 32                                |
| Amer Alliance (N Y)_   | 10        | 3,000,000               | 4.356,634                                      | 5,040,327<br>1,863,963  | 83<br>211/2           | 85<br>23             | Mass Bonding & Ins  |            | TO SECURE SECTION AND ADDRESS OF THE PARTY O | 5,476,241  | THAT COMMENTS                        | 51/2                                 | 6                                 |
| Amer Equitable (N Y)<br>Amer Fire (Wash'ton)                           | 100       | 200,000                 | 4.356,634<br>6,226,166<br>340,779<br>1,859,397 | 4,167,426<br>71,005<br>770,437                                | 36<br>110             | 38¾                  | (Boston)<br>Merch Fire Assur/com  | 21/2       | 2,000,000<br>1,000,000<br>750,000  | 3.747,992<br>10010,710   | 4,969,752<br>3,824,104               | 59%                                  | 623                               |
| Amer Home Fire(N Y)<br>Amer Insur (Newark)                             | 216       |                         |  | 11,483,367  | 1434<br>1234<br>38    | 1614<br>1314<br>40   | Merch Fire Assur (com<br>(New York) (pref<br>Merch Fire (Denver)                    | 100        | 750,000<br>400,000   | 703,250  | 1,018,205                            | 25                                   | 29                                |
| Amer Reinsur (N Y).  | 10        | 1,000,000<br>1,000,000  | 6,123,138<br>2,118,887                         | 1,190,142<br>2,024,031  | 2614                  | 40<br>2734<br>45     | Merchants & Mfrs Fire<br>(Newark, N J)<br>Merchants Insurance                       | A 12.22    | 1,000,000  | 1,524,802  | 1.424.975                            | 111/4                                | 133                               |
| Amer States (Ind'nap) Amer Surety (N Y)                                | 10<br>25  | 7,500,000               | 5.120.993                                      | 2,024,031<br>761,633<br>5,795,443                             | 40<br>5014<br>2814    | 5214                 | (Providence)  | 5          | 1,000,000  | 1,115,111<br>750,000   | 1.117.004                            | 61/8                                 | 81                                |
| Automobile Ins (Hartf) Baltimore Amer (Blt)                            | 216       | 5,000,000<br>1,500,000  | 2.621.129                                      |   | 28¼<br>6½             | 2934                 | National Cas (Detroit)<br>National Fire (Hartf)                                     | 10<br>10   | <b>5,000,000</b>   | 750,000<br>22,234,295  | 1,117,004<br>706,343<br>14,621,852   | 61%                                  | 81<br>181<br>633<br>91            |
| Bankers & Shipp (NY)<br>Boston (Boston)                                | 25<br>100 | 3.000,000               | 115.134.403                                    | 2,373,440<br>2,947,936<br>4,347,850<br>2,101,956              | 98½<br>615            | 102<br>625           | Nat'l Liberty (N Y)<br>Nat'l Union (Wash)   | 2<br>5     | 4,000,000  | 22,234,295<br>11,328,842<br>320,937  | 3,368,880<br>91,763                  | 81/4<br>141/4                        | 1 18                              |
| Buffalo Ins Co (Buff)<br>Camden Fire (Camden)                          | 100       | 1,000,000               | 2,331,872<br>5,026,399                         | 2,101,956<br>4,973,696  | 430<br>19             | 460<br>21            | Nat Union Fire (Pitts)  | 20         | 1,100,000  | 320,937<br>5,520,351   | 6,691,342                            | 121                                  | 123                               |
| Carolina (Wilmington<br>N.C.)  | 10        | 500,000                 | AND RESERVED.                                  | 644,349   | 223/                  | 1. 5. 25             | (Baltimore)<br>New Brunswick Fire<br>(New Brnns, N J)                               | 2          | 1,000,000  | 4,000,000  | 5,801,131                            | 13¾                                  | 14                                |
| Central States Life (St<br>Louis)                                      | 5         | 400,000                 | 441,318  | 1,841,318   | 3                     | 4                    | (New Brnns, N J)<br>New Hampshire Fire  | 10         | 1,000,000  | 2,447,964  | 1,453,466                            | 31¾                                  | 333                               |
| City of New York (NY)<br>Columbian Nat'l Life                          | 10        | 1,500,000               | 2,492,244                                      | 2.168,299   | 241/4                 | 2534                 | (Manchester, N H)   | 10         | 3,000,000  | 9,282,912  | 4,314,470                            | 471/2                                | 483                               |
| (Boston)<br>Conn Gen Life (Hartf)                                      | 100       | 2,000,000<br>5,000,000  | 3.127.599                                      | ‡36,993,878<br>171,396,914                                    | 80<br>34¾             | 88                   | New Jersey Insurance<br>(Newark, N J)<br>New York Fire                              | 20         | 1,000,000  | 1.576.168  | 1,636,245                            | 46¾<br>20                            | 483                               |
| Continental Assurance  | iŏ        |                         |  | 19,533,628  | 26                    | 36 14<br>28          | North River Ins (N Y)   | 214        | 2,000,000  | 3,208,554<br>\$18,000,215<br>5,932,330   | 2,066,520<br>5,809,845<br>4,319,050  | 231/2<br>94                          | 22<br>25<br>98                    |
| Continental Casualty<br>(Hammond, Ind)<br>Continental Ins (N Y)        | 5         | 1.750,000               | 3,903,196<br>71,826,432                        | 8,125,172   | 26¼<br>35¼            | 27                   | Northwest Fire & Mar<br>(Minneapolis)   | 10         | 1,000,000  | 981.327  | With the Co. T.                      | 25                                   | 273                               |
| Corcoran (Wash'ton)  | 50        | 100 000                 | 381 038  | 19,276,020<br>31,895  | 180                   | Action to the second | Northwestern National   | 25         | 2,000,000  |  | 557,769<br>5,132,465                 | 128                                  | 133                               |
| Eagle Fire (Newark).<br>Employers Re-ins (KC)<br>Excess Ins (N Y)      | í         | 1,500,000               | 1,051,821<br>2,500,000                         | 733,822<br>3,073,364<br>609,183<br>2,226,265                  |                       |                      | (Milwaukee)<br>Occidental Ins (S F)<br>Old Line Life (Milw) _<br>Pacific Fire (N Y) | 10         | 1,000,000  | 5,387,212<br>2,638,603   | 771,637                              | 28<br>13                             | 30                                |
| Wadanal Ing / Ton (liter)  | 10        | 4.000.000               | 502,710<br>11,894,919                          | 2,226,265   | 39 ½<br>120 ½<br>36 % | 614                  | Pacific Fire (N Y)  | 25         | 1,000,000  | 3.721.132  | 3,147,575                            | 127                                  | 131                               |
| Fidelity & Dep (Balt) Fidelity-Phenix (NY) Fidel & Guar (Balt)         | 20        | 3,750,000               | 5,116,134<br>57,994,448<br>2,000,693           | 6,397,772<br>14,792,093<br>2,953,436                          | 36 %                  | 38                   | Pan-Amer Life (NO) -<br>Peerless Casualty   | 10         | 1,000,000<br>550,000<br>700,000  | 866,344<br>230,285   | 28,502<br>102,778                    | 16<br>14¼                            | 163                               |
|  |           | 2,000,000               | 9,800,058<br>9,800,058<br>463,678              | 2,953,436<br>9,050,342<br>248,540                             | 7014                  | ( 40                 | Phila Life (Phila)  | 10         | 1.000.000  | 256,954<br>1,381,463   | 100,000<br>512,461                   | 15                                   | 163<br>88                         |
| Fireman's (Wash'ton)<br>Firemans Fund (S F)                            | 20<br>25  | 7,500,000               | 16.057,897                                     | 12,581,703  | 28<br>80              | 84                   | Phoenix Ins (Hartf)<br>Preferred Accident   | 10         | 24 SEASON  | 38,182,318   | 8,255,807                            | 84                                   | 133.7                             |
| Firemens Ins(Newark)<br>Franklin Fire (Phila)                          | 5         | <b>3,000,000</b>        | 16,057,897<br>11,072,999<br>12,449,757         | 12,581,703<br>12,277,295<br>6,636,525<br>2,073,384<br>862,173 | 10¼<br>29¾            | 11¼<br>30¼           | (New York)<br>Providence - Washing-   | 5          | 1,000,000  |  | 1,691,588                            | 16%                                  | 183                               |
| General Reinsurance.<br>Georgia Home                                   | 10        | 1,000,000<br>500,000    | 1.011.072                                      | 2,073,384<br>862,173  | 38<br>25              | 40<br>27             | ReinsuranceCorp(NY)   | 10<br>2    | 3.000.000<br>a   | 7.579,972  | 4,273,235                            | 3214<br>712                          | 343<br>83                         |
| Gibraltar Fire & Mar<br>Glens Falls Insurance                          | 10        | Charles Labor.          | 1,828,604                                      | 1,104,001   | 25                    | 27                   | Reliance Ins (Phila)  | 10<br>10   | 1,000,000<br>2,000,000   | 2,057,089<br>2,742,889   | 879,151<br>2,121,180                 | 71/2<br>191/2<br>223/4<br>23<br>81/8 | 21 24 3                           |
| (Glens Falls, N Y)_<br>Globe & Republic<br>Globe & Ruigers Fire_       | 5         | 2,500,000<br>1,000,000  | 10,265,336<br>3,487,420                        | 6,124,501<br>2,400,810  | 41¾<br>19             | 43¾<br>21¼<br>56¼    | Revere (Paul) Fire<br>Rhode Island (Prov)_  | 10<br>5    | 1,000,000  | 1.864.874  | 1,160,062<br>1,675,507               | 23<br>81/8                           | 21<br>24 1<br>24 1<br>24 1<br>9 3 |
| Globe & Rutgers Fire_<br>2d preferred                                  | 15<br>15  | 1,200,000<br>†1,163,414 | 3,487,420<br>\9,728,971                        | 6,126,390   | 52½<br>90             | 5612                 | Rochester American  | 10         | Table 1 a Park   | A STATE OF THE STA | 811,319                              | 26                                   | 28                                |
| Gr Amer Indemnity  | 1         |                         |  | 3.656.717   | 9                     | 10                   | Rossia Ins (Hartford)   | 25         | 4.000.000  | 1,704.712<br>2,396,949<br>22,419,614   | 2,848,145<br>8,647,086               | 201                                  | 206                               |
| Great Amer Ins (N Y)<br>Halifax (Halifax, N S)<br>Hamilton Fire (N Y)  | 10<br>10  | 8,150,000<br>2,000,000  | 3,933,913<br>28,572,635<br>2,081,290           | 3.656.717<br>13,182,221<br>568,614<br>38,995<br>4,548,418     | 25<br>23 1/6          | 9614                 | Seaboard F & M (NY)<br>Seaboard Surety (NY)<br>Security Ins (N Hav)                 | 10         | 1,000,000  | 1,548,511<br>1,324,040   | 606.8651                             | 10<br>29                             | 12                                |
| Hanover Fire (N Y).  | 10<br>10  | 200,000<br>4.000,000    | 8.746.031                                      | 38,995<br>4,548,418   | 23½<br>23<br>31       | 28<br>33             | Security Ins (N Hav) _<br>Springfield Fire & Mar                                    | 10         | 2,000,000  | 4,580,974  | 715,016<br><b>3,904,700</b>          | 34                                   | 353                               |
| Hartford Fire (Harti)  | ĪŎ        | 12,000,000              | 49,476,073                                     | 31,155,533  | 71                    | 73                   | (Springfield, Mass)<br>Stuyvesant Fire (N Y)  | 25         | 5,000,000  | 14,253,397   | 11,322,935<br>1,155                  | 115                                  | 119                               |
| (Hartford) Home (New York) Home F & M (8 F)                            | 10        | 3.000,000<br>14.500,000 | 7,955,253<br>64,598,858                        | 6,765,043   | 551/2                 | 58<br>34¾            | Sun Life Ass'nce (Cas)<br>Travelers Fire (Hartf)                                    | 100<br>100 | 4,000,000<br>20,000,000  | 1,091,638  |                                      | 7½<br>575<br>447                     | 83<br>625<br>457                  |
| Home F & M (S F)<br>Home Fire Security                                 | 10<br>10  | 1.000.000               | 2.965.086                                      | 44,874,929<br>2,129,771                                       | 32¾<br>37             |                      | U S Casualty conv pref<br>U S Fidelity & Guar-                                      | 2          | 1,000,000  | 2,147,255  | 2,145,325                            | 91/4                                 | 10                                |
| Homestead Fire (Balt)<br>Importers & Exporters                         | 10        | 4,932,000<br>1,000,000  | 193,779<br>1,212,966                           | 917,457   | 1714                  | 1834                 | anty (Baltimore)<br>US Fire (New York)  | 2          | 2,000,000  | 7,329,395  | 13,732,443<br>9,315,899<br>2,569,525 | 22½<br>51¾<br>52                     | 223<br>533                        |
| (New York)   | - 5       | 200,000                 | 422,519  | 75,631  | 6                     | 814                  | U S Guarantee Co<br>Univer Ins (Newark)   | 108        | 2,000,000  | 7,329,395<br>23,248,606<br>5,227,916<br>1,863,501  | 2,569,525<br>406,512                 | 52<br>18½                            | 56 207                            |
| Insurance Co of State<br>of Pa (Philadelphia<br>Insur Co of Nor Amer   | 10        | 1,000,000               | 2,226.143                                      | 1,920,780   | 20                    |                      | Virginia F & M (Rich-   | 25         | 1,000,000  |  | ph 145                               | 39                                   | 42                                |
| (Philadelphia)   | 10        | 12,000,000              | 65,872,181                                     | 20,087,097  | 6678                  | 68                   | west Coast Life (8 F)   | 5          | 375.000  | 649.639  | 592,908<br>20,527,486                | 15%                                  | 18                                |
| Kansas City Life (Kansas City, Mo)                                     | 100       | 1,000,000               | 9,478,934                                      |   | 475                   | 500                  | Westchester Fire(NY)<br>Wisconsin Nat Life  | 10         | 400,000  | 11,613,091<br>876,396  | 5,281,108<br>31,476                  | 15¾<br>34¼<br>15                     | 363<br>17                         |
|  | Str.      |                         |  |   |                       |                      | a version of the second   |            | NEAL AS  |  | W                                    |                                      |                                   |

<sup>\*</sup> No par value. † Consists of \$525,000 1st preferred. \$563,413 2d preferred, and \$75,000 junior preferred stock. ‡ Policy reserve. a Company merged in 1930 with American Reserve Ins. Co. 2 Ex-dividend.

# Banks & Trust Companies STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the closing day of the month preceding date of issue, though often are nominal. An asterisk (\*) denotes

sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

| Birmingham—  \$   \$   \$   \$   \$   \$   \$   \$   \$   \$   | \$ Deposits  \$ 1,203,973  \$ 25,110,271  1,194,217  19 57,426,849  285 21,458,914  18,069,331  272 2,661,849  4,121,187  19,884,518  19,884,518 | 1 {100<br>7 100<br>100<br>} { 25<br>25<br>1 100<br>7 10<br>5 {736           |                   | 54<br>- 63       |
|--|--|---|-------------------|------------------|
| Sank for Savs.&Tris. d   125,000   82,3     Sirm'ham Tr & Sav   500,000   937,1     Preferred  | 285 25.110,271<br>700 1.194,217<br>57,426,849<br>285 21,458,914<br>18,069,331<br>2,661,849<br>286 4,121,187<br>19,884,511<br>19,884,511          | 1 {100<br>7 100<br>7 100<br>8 { 25<br>25<br>1 100<br>6 70<br>7 10<br>5 {736 | 52 61 111/2       | 54<br>63         |
| Sol.000   937.5   1.840.000   81.7   1.840.000   81.7   1.840.000   81.7   1.840.000   81.7   1.840.000   81.7   1.840.000   81.7   1.840.000   81.7   1.840.000   81.7   1.840.000   1.250.2   1.       | 700 1.194,217<br>2019 57,426,849<br>285 21,458,912<br>18,069,331<br>272 2,661,849<br>336 4,121,187<br>19,884,511                                 | 100<br>25<br>100<br>25<br>100<br>20<br>70<br>100<br>5 {734                  | 52<br>61<br>1114  | 54<br>63<br>1214 |
| Tirst National Bk—   2,500,000   1,448,0   7,300,000   1,448,0   7,300,000   1,448,0   1,000,000   1,448,0   1,000,000   1,448,0   1,000,000   1,433,0   1,433,0   1,433,0   1,433,0   1,433,0   1,433,0   1,000,000   1,433,0   1,000,000   1,433,0   1,000,000   1,433,0   1,000,000   1,433,0   1,000,000   1,433,0   1,000,000   1,433,0   1,000,000   1,448,0   1,000,000   1,448,0   1,000,000   1,448,0   1,000,000   1,448,0   1,000,000   1,448,0         | 57,426,849<br>285 21,458,914<br>18,069,331<br>2,661,849<br>336 4,121,187<br>19,884,518<br>19,884,518   | 25<br>25<br>100<br>20<br>70<br>7 10<br>5 {734<br>5                          | 52<br>61<br>1114  | 54<br>63<br>1214 |
| Mobile   | 285 21.458.914<br>18.069.33<br>272 2.661.849<br>336 4.121.187<br>953 19.884.511  | 100<br>20<br>70<br>7 10<br>5 {736   | 61                | 63<br>1214       |
| Montgomery   | 4,121,187<br>19,884,518<br>19,884,518  | 7 10<br>5 {735<br>5   | 111/2             | 1234             |
| Montgomery—    Jabama Nat Bank   300,000   200,6   irst Nat Bank   1,000,000   682,6   Preferred   246,250   100,000   100,000   100,000     Preferred   100,000   1       | 4,121,187<br>19,884,518<br>19,884,518  | 7 10<br>5 {735<br>5   | 111/2             | 1234             |
| 1,000,000   682,6   7,000,000   682,6   7,000,000          | 953 19,884,518<br>198 2,004,611  | {73%<br>5   | The work          | Day Street       |
| Common   | 2,004,611  | 15  | 15                | 16               |
| Mon Bk & Tr Co-<br>  Common   100,000   109,1<br>  Treferred   100,000 |  | \734<br>8   | C.                |                  |
| Selma-<br>  Dity National Bank.   400,000   190,6<br>  Seople's Bik & Tr Co.   d120,000   70,7<br>  elma National Bank   200,000   210,0   | 360 2,836,940<br>786 1,471,820   |   |                   |                  |
| elma National Bank 200,000 210,0   | 86 2,836,940<br>86 1,471,820   | 1000  |                   |                  |
| Selma Tr & Sav Bank d350,000 116,8   | 152 1 710 265  | 100<br>25   | *100<br>32<br>140 | 371/2<br>150     |
|  | 1,505,726  | 100   | 140               | 165              |
| Bisbee—<br>(iners & Merch Bk. 250,000 202,9  | 63 5,861,931   | 100   | Nomi<br>Per       | nal.<br>share    |
| Phoenix— Pirst Nat Bk of Aris. Phoenix Nat Bank. Phoenix Sav Bk & Tr Jalley Nat Bank.  1400,000 116.5 126.000 116.5 126.0000 126.00000 126.0000 126.0000 126.0000 126.0000 126.0000 126.0000 126.00000 126.0000 126.0000 126.0000 126.0000 126.0000 126.0000 126.00000 126.0000 126.0000 126.0000 126.0000 126.0000 126.0000 126.00000 126.0000 126.00000 126.00000 126.00000 126.00000 126.00000 126.00000 126.00000 126.000000 126.0000000 126.000000000000000000000000000000000000  | 48 6.170,525<br>609 9.035,663<br>63 3.973,629  | † 20<br>† 25  |                   |                  |
| Doenix Say Bk & Tr 250,000 146,5 alley Nat Bank— 5400,000 1 528,8  | 03 8,978,629   | 1 6   |                   | cent<br>les      |
| Freierred 1,233,800 ]  | 00,000,000   | (6¾ <u>č</u>  |                   |                  |
| Tueson—<br>su Arisona Bk & Tr 250.000 378,2  | 8,990,421  | 100   |                   |                  |
| National Banks ARKANS  | SAS State  | Instit<br>arch 3  |                   |                  |
| Fort Smith—   121,2   13ty National Bank.   299,000   121,2   17ty National Bank.   560,000   460,1   17ty National Bank   500,000   528,6   | 96 2,916,133<br>81 7,362,989<br>44 9,668,814   | 100   |                   | inal<br>share    |
| Little Rock—   | 44 9,668,814   | 25  |                   |                  |
| ommercial Nat'l Bk 300.000 262.5   | 43 8,696,403<br>91 8,594,649   | 20<br>25  |                   |                  |
| copies Nat'l Bank. 200,000 101,8   | 93 1,064,675   | 25<br>5 20  | N<br>re           | o<br>cent        |
| win City Bank  | 05 11.033.515  |   | ga,               | cent<br>les      |
| Cemmen 309.000 359,5   | 05 11,033,515  | ( 50  |                   |                  |
| Common   |  | 50<br>60<br>100   |                   |                  |

|   | <i></i>   | Surplus &<br>Profits                      | Gross  |                          |                              |                 |
|---|---|---|--|--------------------------|------------------------------|-----------------|
|   | Capital   | Projus                                    | Deposits   | Par                      | Bid                          | Ask             |
| Long Beach—<br>Farm & Merch Bank.<br>WesternTr & Sav Bk   | 1,000,000<br>d 225,000  | \$<br>506,272<br>227,487                  | 15.387,528<br>2,814,072  | 100<br>50                | Nomi<br>Per<br>N<br>re<br>sa | share<br>0      |
| Los Angeles— California Bank— Common Preferred Citisens Nat Trust &                                     | 4.000,000<br>2,000,000  | }2,812,772                                | 102,837,585  | {25<br>25                | 41                           | 44              |
| Savings Bank<br>Farmers & Mer. Nat-<br>Secur-First Nat Bk-  | 5.000,000<br>3.000,000  | 4,240,000<br>5,116,805                    | 116,964,142<br>121,571,449   | 20<br>100                | 30<br>431                    | 31<br>459       |
| Common  | TO 10 12 TO 10 TO | The second second second                  | 565,669,282  | 125                      | 52                           | 53              |
| Preferred<br>Union Bank & Trust   | 24,000,000<br>10,850,000<br>2,500,000   | 2,460,204                                 | 89,263,105   | 100                      | 141                          | 144             |
| Oakland—<br>Central Bkof Oakland<br>Farmers & Mer Sav.  | 3,750,000<br>300,000  | 1,479,501<br>285,581                      | 37,619,901<br>10,020,109   | 100<br>100               |                              | a*Const         |
| Pasadena—<br>Citizens Coml Tr & 8<br>First Tr & Sav Bk—   | 300,000   | 431,672                                   | 5,571,797  | 100                      | 225                          |                 |
| Common  | 300.000   | 720,372                                   | 15,421,668   | ∫25                      | 54                           | 56              |
| PreferredPasadena-First N Bk<br>Security Nat Bank   | 300,000<br>650,000<br>d 150,000<br>300,000  | 30,498<br>309,319                         |  | {25<br>25<br>20<br>100   | 54<br>50<br>20<br>250        | 300             |
| Sacramento—<br>Capital Nat Bank——<br>Citizens Bk of Sacra—<br>Merchants Nat Bank<br>Sumitomo Bk of Cal— | 4 967,000<br>50,000<br>4 246,750<br>145,000   | 1,051,325<br>139,768<br>116,963<br>72,281 | 28,304,326<br>1,490,752<br>5,020,564<br>1,104,091                  | 100<br>100<br>100<br>100 | N<br>re<br>sa                | o<br>cent<br>es |
| SanBernardino—<br>American Nat Bank.  | d175,000  | 141,475                                   | 8,200,914  | 100                      |                              |                 |
| San Diego—<br>First Nat T & S Bk_<br>San Diego Tr & S B   | <b>d1,500,00</b> 0  | 458,624                                   | 26,093,267   | g25                      | 41/6                         | 6               |
| ( )Ommon  | 250,000<br>500,000<br>600,000   | 690,985                                   | 12,635,813   | {25<br>25                | 100                          | 102             |
| Preferred<br>Security Tr & Sav Bk<br>United States Nat Bk   | d 200,000   | f 150,101<br>38,788                       | 7,838,843<br>2,895,476   | 100<br>100               | 40<br>125                    | 60<br>135       |
| San Francisco  Anglo California  National Bank  Bank of Calif, N A  Bank of Amer Nat Tr                 | 15,400,000<br>6,800,000   | 5,150,875<br>8,357,613                    | 201.447.053<br>111.713,850   | 20<br>80                 | 23 1/2<br>201                | 24 ½<br>211     |
| & Says Assoc<br>Bank of America<br>Bank of Canton   | \$0,000,000<br>1,500,000<br>500,000<br>1,000,000<br>1,300,000<br>6,000,000<br>1,000,000   | 57,877,299<br>1,829,992<br>125,000        | 1235510354<br>22,207,256   | 1214                     |                              |                 |
| Bank of Mantreel  | 500,000   | 125,000<br>210,915                        | 4 276 169  | 100                      | 100                          | 194             |
| Janadian Bk of Com  | 1,300,000   | 413,468<br>7,853,267                      | 20,011,243   | 100<br>100<br>1000       | 190<br>152<br>325            | 275             |
| The San Fran Bank<br>Pacific Nat Bank   | 6,000,000<br>1,000,000  | 7,853,267<br>f8,469,135                   | 4,276,168<br>20,011,243<br>129,864,381<br>156,806,115<br>8,587,751 | 1000                     | 152<br>325<br>13,500<br>120  | 1450            |
| Pacific Nat Bank Pacific Nat Bank Wells Farge Bank & Union Trust Co                                     | 9,000,000<br>1,000,000  | 8,527,626<br>296,362                      | 224,900,768<br>4,396,599   | 100                      | 322                          | 330             |
| Yekohama Specie Bk<br>American Tr Co—<br>Common   | while it there are  | 4 128 128 12 12 12 12 12                  | 4,896,599<br>264,446,756   | p 20                     | 49                           | EO.             |
| Preferred   | 7,500,000<br>7,500,000  | ) 0,000,                                  | 204,440,730  | 1                        | 41%                          | 50<br>423       |
| San Jose—<br>First National Bank_<br>Santa Ana—   | 600,000   | 811,577                                   | 10,210,075   | 100                      | 260                          | 285             |
| First National Rk—  | d160,000  | f 78,889                                  | 1,634,731  | 121/2                    |                              |                 |
| Oemmon<br>Preferred   | 564 700<br>435,300  | 254,077                                   | 10.517.522   | {100<br>100              |                              | 7140            |
| Stockton—<br>First National Bank<br>tockton S & L Bank  | 200,000<br>1,000,000<br>375,000   | 522,164<br>868,737                        | 4,515,248<br>10,983,449<br>2,289,302                               | 100<br>100               |                              | 0               |
| * Sale price.  † Controlled by the  | 375,000   | 123,000                                   | 2,289,302  | 100                      | 88                           | cent            |

biled by the Transamerica Corp. of San Francisco, Calif.

Inding breferred stock consists of \$1,146,000 1st pref. of \$20 par

rettrable at \$50 a share, and \$700,000 of 2nd pref. stock.

alley National Bank of Phoenix, Phoenix, Ariz. on June 10

sed its common capital from \$325,000 to \$400,000.

s deposits. d Common and preferred stock outstanding.

1, 1936

lons for the \$25 \text{ Data.}

1, 1936 .
ions for the San Diego First National Co., which controls 97% cof the First National Trust & Savings Bank of San Diego, Calif. or of the California Bank of Los Angeles, Calif. on June 10, orized the distribution of \$1,000,000 of \$25 par, common stock dividend to shareholders of record June 21, incident to the of \$1,000,000 of preferred stock.
0, 1936 .
irst National Bank of Covina, Covina, Calif., was placed in liquidation on May 25, 1937 and was then absorbed by the merica National Trust & Savings Association of San Francisco.

Calif.

Last sale price. n New stock.

p Par value 100 yen.

#### CANADA (Page 111)

| National Ban<br>March 31 | c CC    | LORAD             |                   | Instit<br>Iarch |      |     |
|--------------------------|---------|-------------------|-------------------|-----------------|------|-----|
|                          | Capital | Surplus & Profits | Gross<br>Deposits | Par             | Bid  | As  |
| 4- 9                     |         |                   | Salahir           |                 | Nomi | nal |

|   | Capital                | Surplus & Profits    | Gross<br>Deposits        | Par         | Bid   | Ask            |
|---|------------------------|----------------------|--------------------------|-------------|-------|----------------|
|   | 7                      | 11.0                 | i da la                  |             | Nomi  | nal.<br>share. |
| Colorado Say Bank<br>Colorado Say Bank    | 50,000                 | 148,567              | 1,714,268                | 100         |       |                |
| Common<br>Preferred class A               | 100,000                |                      | 2,443,984                | {100<br>100 |       | (e.j.)         |
| Exchange Nat Bank<br>First National Bank  | 300,000                | 359,820              | 6,972,359<br>8,834,876   | 100         |       | 100            |
| Denver—<br>American Nat Bk—               |                        | Royal As             |                          |             |       |                |
| Common Preferred                          | 300,000<br>200,000     |                      | 7,739,513                | { 50<br>50  | V * } | ill o          |
| Central Sav Bk & Tr<br>Celorado Nat Bank  |                        |                      | 5,004,030                |             |       |                |
| Common<br>Preferred                       | 1,000,000              | 1,303,739            | 38,906,935               | {100<br>100 |       |                |
| Oelorado State Bank<br>Denver Nat Bank    |                        | 81,158               | 1,675,894                |             | N     |                |
| Common<br>Preferred                       | 840,000<br>520,000     | 1,340,083            | 30,436,566               | { 50<br>50  | re    | cent           |
| First National Bank.                      | 1,500,000              | 2.389.408            | 59,865,097               | 100         | •     | 100            |
| National City Bank Union National Bk      | a 100,000<br>a 100,000 | 19,871               | 1,010,886<br>614,526     | 100         |       | A              |
| U S National Bank<br>International Tr Co_ | 550,000<br>500,000     | 1,626,971            | 26,289,230<br>16,502,029 | 100<br>100  | T.V.  |                |
| Pueblo—<br>First National Bank            | F00 000                | 1 070 470            | 02 020 000               | 100         |       |                |
| Minnequa Bank                             | 500,000<br>30,000      | 1,072,472<br>139,495 | 23,238,899<br>1,938,563  | 100<br>100  |       |                |
| Pueblo Sav & Tr Co<br>Cemmon<br>Preferred | 100,000<br>199,000     |                      | 5,213,825                | {100<br>100 |       |                |
|   |                        |                      |                          | 3.4         |       | 1              |

### National Banks CONNECTICUT State Institutions March 31 March 31

| Bridgeport—<br>First Nat Bk & Tr Co  |   |  |  |                   | Nome             | nal.<br>share. |
|--|---|--|--|-------------------|------------------|----------------|
| Common   | 500,000                                       | 277,869                                      | 22,839,438   | 1716              | 13               | 15             |
| Preferred Black Rock Bk & Tr Bridgep't City Tr Co North End Bk & Tr        | 500,000<br>1,500,000<br>a100,000<br>2,200,000 | 72,000<br>1,023,799                          | 1,536,733<br>25,242,403  | 735<br>40<br>25   | 45               | b 716          |
| Common   | 25,000  | d  | 20,212,100   | 12                | 1,500            |                |
| 1st preferred<br>2nd preferred<br>West Side Bank—                          | 125,000<br>25,000                             | 63,324                                       | 1.270,836  |                   |                  |                |
| Common   | 165,000                                       | Strategie in the state of the                | 1,285,000  | 1 25              | 1 1 hay 1" " "   |                |
| Preferred  | 100,000                                       | l)   |  | \100              |                  |                |
| Hartford—<br>Capitol Nat Bk & Tr   | 300,000                                       | 209,827                                      | 2,769,305  | 25                | 36               | 40             |
| Conn River Bkg Co.   | 1.150.000                                     | 994,989<br>918,721<br>114.354                | 2,769,305<br>7,424,365<br>14,559,199<br>1,622,922  | 100<br>50         | 500<br>125       |                |
| Glastonbury Bk & Tr<br>Hartford Nat Bk & T                                 | 1 4 CRRLCRR                                   | 114.354<br>4,524,996                         | 1,622,922<br>62,597,662  | - 10              | 33 1/2           | 351/2          |
| Industrial Bank Phoenix St Bk & Tr East Hartford Tr Co                     | 1 100.000                                     | 4,524,996<br>197,012<br>1,967,235<br>134,930 | 1,622,922<br>62,597,662<br>259,244<br>32,193,131<br>1,672,622<br>41,480,184<br>2,987,569<br>3,097,638<br>1,775,360 | 100<br>100<br>25  | 280              | 65<br>300      |
| Hartford-Conn Tr Co  | 4. CHRI.INNI                                  |  | 1,672,622  | 25                | 43<br>71         | 75             |
| Park Street Tr Co<br>Riverside Trust Co                                    | 100,000<br>250,000<br>125,000                 | 139,029<br>c. 166,574<br>c. 103,535          | 3,097,638  | 25<br>25          | 65<br>13         | 15             |
| Riverside Trust Co_<br>Simsbury Bk & Tr Co<br>So End Bk & Tr Co—<br>Common | 11 B 21 B 2 B                                 | CONTRACTOR                                   | 176 C C 3 25 3X  | 25<br>∫ 25        | 251/2            |                |
| Preferred  | 50,000<br>50,000                              | 6 50,532<br>743 596                          | 739,379  | 100               | U                | b100           |
| Travelers Bk & Tr Co<br>West Hartford Tr Co<br>Windsor Trust Co            | 500,000<br>200,000<br>100,000                 | 743,596<br>258,067<br>124,877                | 10,440,211<br>2,915,054<br>1,580,925   | 100<br>25         | 160<br>58        |                |
| Meriden—<br>Home National Bank   | K00 000                                       | 995 579                                      | 5,854,681  | 25                | 21               | 23             |
| Meriden Nat Bank<br>Meriden Tr & 8 D Co<br>Puritan Bk & Tr Co              | 500,000<br>a 150,000<br>100,000<br>a 150,000  | 385,573<br>77,737<br>110,518<br>35,347       | 1,509,907<br>5,771   | 25<br>100         | 15<br>190        |                |
| Puritan Bk & Tr Co.  | a 150.000                                     | 35,347                                       | 1,438,519  | 25                | 15               | 20             |
| New Haven—<br>Amer Bank & Tr Co-   | a 250,000                                     | 202.3241                                     | 2,439,500  | 100               | 110              | 120            |
| First Nat Bk & Tr Co   | 630,000                                       | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1        |  | 1 50              | 54               | .57<br>b45     |
| Prior preferred  | 535,500<br>920,0 0                            | 929,289                                      | 27,663,520   | 100               | 120              | b45<br>125     |
| New Haven Bk NBA<br>Second Nat Bank  | 800,000<br>750,000                            | 730,046<br>931,232                           | 9,088,871<br>12,461,985  | 50                | 74<br>84         | 77<br>88       |
| Trademen's Nat Bk<br>Common  | 170,000<br>180,000<br>1,458,700               | 57.708                                       | 3.039,064  | {100<br>100       | 100              | 135            |
| Preferred  | 1.458,700                                     | 962,930                                      | 15,454,633   | 100               | 125              | 130            |
| New London—<br>Nat Bk of Commerce<br>New London City                       | 800,000                                       | 503,563                                      | 4,621,870  | 100               | N                |                |
| National Bank<br>Union Bk & Tr Co  | a 348,976<br>300,000                          | 84,477<br>194,006                            | 2,435,339<br>1,657,721<br>802,991  | 50                | N<br>re          | cent           |
| Winthrop Trust Co  | a 270,000                                     | 44,008                                       | 802,991  | 100<br>100        |                  | 166            |
| Norwich—<br>Thames Bk & Tr<br>Uncas-Merch Nat Bk                           | 550.000<br>200.000                            | 427,573<br>151,350                           | 2,901,293<br>1,951,327   | 25<br>100         | 19<br>110        |                |
| Stamford—  | 200,000                                       | 101,000                                      | 1,001,027  | 100               | 110              |                |
| First-Stamford Nat'l<br>Bank & Trust Co.                                   | 1.000.000                                     | 1,278,553                                    | 12,547,110   | 100               | 160              | 165            |
| Bank & Trust Co.<br>Fidelity Title&Tr Co<br>Stamford Trust Co              | 200,000<br>700,000                            | 660,238<br>1,059,341                         | 5,339,752<br>8,811,501   | 100<br>100<br>100 |                  | 165            |
| Waterbury—<br>Oitis & Mfrs' Nat Bk   | 600,000                                       | 677,332                                      | 11,303,146   | 100               | 120              |                |
| Waterbury Nat Bk—<br>Common  | 250,000                                       | 182,523                                      | 5,292,909  | { 25<br>32        | 22               |                |
| Preferred<br>Colonial Trust Co   | 400,000<br>1,000,000                          | 2,735,515<br>183,967                         | 9,120,438  | 100<br>100        | 32<br>325<br>106 |                |
| Waterbury Trust Co   | 300.000                                       | 109,807                                      | 3,630,981  | 100               | 100              |                |

| National Banks<br>March 31 | <b>DELAWARE</b> | State Institutions<br>March 31 |
|----------------------------|-----------------|--------------------------------|

| р.   | Capital   | Surplus &<br>Profits                     | Gross<br>Deposits   | Par  | Bid  | Ask  |
|--|---|--|---|--|--|--|
| Wilmington—<br>Central Nat Bank —<br>Farmers' Bank —<br>Industrial Trust Co —<br>Union Nat Bank —<br>Dela ware Trust Co —<br>Equitable Trust Co —<br>Security Trust Co —<br>Wilmington Tr Co — | \$<br>210,000<br>500,000<br>625,000<br>203,175<br>1,000,000<br>672,600<br>4,000,000 | 669,331<br>728,012<br><b>i</b> 2,654,359 | \$ 2,755,742<br>17,467,580<br>2,313,649<br>3,703,250<br>10,172,599<br>15,089,905<br>8,686,774<br>55,294,916 | 100<br>50<br>25<br>25<br>100<br>25<br>60<br>50 | Nomi<br>Per<br>120<br>270<br>43<br>90<br>160<br>75<br>190<br>285 | nal.<br>share.<br>130<br>300<br>47<br>95<br> |

### National Banks DIST. OF COLUMBIA Other Institutions March 31

| Washington-         |              |            | M.A.Willia | 14.   | Nome | nal.     |
|---------------------|--------------|------------|------------|-------|------|----------|
| Anacostia Bank      | a 145,000    | 66.338     | 1.774.868  | 100   | 150  | 011001 4 |
| City Bank           | a 490,000    |            | 7.393.250  | 10    | 14   |          |
| Columbia Nat Bank   | 250.000      |            | 5.193.631  | 100   | 195  |          |
| Bank of Comm & Sav  | 100.000      |            |            |       |      |          |
| Hamilton Nat Bank   |              |            | 3,265,710  |       | 210  |          |
| Liberty Nat Bank    | 1,000,000    |            | 23,762,823 | 20    | 33   | 35       |
| Lincoln Nat Bank    | 500,000      |            | 7.390,313  | 100   | 150  | 160      |
| Lincoln Nat Bank    | 400.000      |            | 10,185,672 |       | 200  |          |
| McLachlen Bkg Corp  | a 345,000    |            | 5,178,175  |       | 65   |          |
| Nat Bank of Wash.   |              |            | 10,064,609 |       | 130  |          |
| Nat Capital Bank    | 200,000      |            | 3,112,040  | 100   | 140  |          |
| Nat Metropol Bank   | 800,000      | 1,631,441  | 29,649,905 | 100   | 245  | 275      |
| Riggs National Bank | The state of |            |            | 130   | 1    | 1947     |
| Common              | 3.000.000    | 14.305.956 | 97,785,717 | f 100 | 320  | 335      |
| Preferred           | 1.417.500    | 1          |            | 100   | 101  |          |
| Second Nat Bank     | a595.000     | 345.173    | 8,239,587  | 60    | 40   |          |
| Secur Say & Com Bk  | a588,000     |            | 7,486,185  |       | 125  | 19 1     |
| Amer Secur & Tr Co. | 8.400.000    | 4,536,222  | 53,816,296 |       | 290  |          |
| Nat Sav & Tr Co-    | 0,200,000    | 4,000,222  | 00,010,200 | 100   | 200  |          |
| Common              | 1 000 000    | 11.672.045 | 18,172,400 | (100  | 186  | 100      |
| Income debentures   | 1,000,000    |            | 10,172,400 | 100   | 190  |          |
| Munsey Trust Co     |              |            | F 200 001  | 1555  | 0.   | 100      |
| Trian Trust Co      | 2,000,000    |            | 5,692,031  | 100   | .95  | 105      |
| Union Trust Co      | 2,000,000    |            | 11,829,955 |       | 105  | 112      |
| Wash Loan & Tr Co.  | 1,000,000    | 2,304,486  | 27,783,451 | 100   | 275  | 300      |

| National Banks FLORIDA | State Institutions |
|------------------------|--------------------|
| March 31 FLURIDA       | March 31           |

| Barnett N B of Jack.<br>Florida Nat Bank   | 43,000,000<br>1,500,000<br>g1,500,000 | 1,136,447         | 45,857,037<br>24,567,251<br>37,806,558        | 100<br>100<br>25        | 180              | 14<br>190<br>35 |
|--|---------------------------------------|-------------------|---|-------------------------|------------------|-----------------|
| Lakeland—<br>Florida Nat Bank  | 0 100,000                             | 130,790           | 1,646,131                                     | 25                      | 20.7             |                 |
| Miami—<br>Amer Bk & Tr Co<br>First National Bank.<br>First Trust Co<br>Florida Nat Bk & Tr | 100,000                               | 540,137<br>66,759 | 888,520<br>37,047,236<br>218,109<br>8,072,896 | 100<br>100<br>100<br>25 | 130<br>120       | 150<br>130      |
| Little River Bk & Ti<br>Miami Beach First  | 100,000                               | 40,578            | 2,011,649                                     | 100                     | 1911             | 150             |
| National Bank Orlando—   | 800,000                               | 406,465           | 17,431,684                                    | 100                     | 175              |                 |
| First Nat Bank—<br>Common——————————————————————————————————                                | 120,000<br>68,000<br>100,000          |                   | 5,514,578<br>6,146,845                        | 1 20                    | 40               |                 |
| Pensacola—<br>American Nat Bank<br>Oit& People's Nat Bl                                    | f 400,000                             | 306.115           | 4,936,832<br>3,013,612                        | 100<br>100              | 115<br>110       | 125<br>120      |
| St. Augustine—<br>Exchange Bk St Aug<br>St Augustine Nat Bk                                |                                       |                   | 910.994<br>2,012,457                          | 100<br>100              |                  |                 |
| St. Petersburg—<br>Florida Nat Bank  | g 200,000                             | 231,059           | 8,242,677                                     | 25                      |                  |                 |
| Tampa—<br>Exchange Nat Bank<br>First National Bank<br>First Sav & Tr Co                    | 1,250,000<br>a1,350,000<br>500,000    | 798,433           | 15,924,061<br>16,252,396<br>1,635,671         | 100<br>100<br>100       | 160<br>105<br>70 | 115<br>100      |
| West Palm Beach<br>Fla Bank & Trust Co.<br>West Palm Beach At-<br>lantic Nat Bank          | 100,000                               | 11,000            | 933,841<br>8,268,584                          | 100<br>100              |                  |                 |

| National Banks<br>March 31 | GEORGIA | State Institutions March 31 |
|----------------------------|---------|-----------------------------|
|----------------------------|---------|-----------------------------|

| Atlanta—<br>American Sav Bank_               | 200,000             | 103,490   | 640,000    | 100         | Nom:<br>Per | nal. |
|--|---------------------|-----------|------------|-------------|-------------|------|
| Citiz & So Nat Bank_                         | 75,000,000          | 2,857,478 | 85,035,637 | †10         | 20          | 21   |
| First Nat Bank                               | 5,400,000           | 4,651,863 | 99,036,821 | 10          | 36          | 38   |
| Fulton Nat Bank—<br>Common—————<br>Preferred | 1,000,000<br>475000 | 759,027   | 31,630,869 | {100<br>100 |             | 275  |
| Ga Sav Bk & Tr Co                            | a 997,500           | 208,729   | 3,417,431  | 100         | 90          | 100  |
| Trust Co of Georgia_                         | <b>62,000,000</b>   | 2,437,832 | 22,345,518 |             | 840         | 875  |

- \* Sale price.

  † Branch of Savannah.

  a Includes preferred stock or debentures outstanding.

  b Retirement price.

  † Dec. 31, 1936.

  d Member of the Atlantic Group in Florida.

  e Affiliate of the First National Bank of Atlanta, Ga.

  f The American National Bank of Pensacola, Pensacola, Fla., reduced its capital stock from \$800,000 to \$400,000 as of June 15, 1937.

  g Member of the Florida National Group.

  h Affiliated with the Barnett National Bank of Jacksonville, Fla.

  t April 30, 1937.

  I Last sale.

  r Combined statement.

  t Trust funds.

  z Ex-dividend.

  y Stock all owned by Traveler: Insurance Co.

| National Ban   | ts Cl                                      | EORGIA  | State  |                                  |                                       |                         |
|--|--|---|--|----------------------------------|---------------------------------------|-------------------------|
| March 31   |  | Surplus &   | Gross  | Par                              | Bid                                   | 4.17                    |
| Augusta-   | Capital                                    | Profits   | Deposits   | 100                              | Nomi<br>Per                           | Ask<br>nai<br>share     |
| Georgia RR Bk & Tr<br>Ditis & So Nat Bank.<br>Nat Exchange Bank.   | 750,000<br>r5,000,000<br>400,000           | 2,857,478<br>137,198  | 10,205,247<br>85,035,637<br>3,258,563  | 100                              | 20<br>90                              | 193<br>21<br>94         |
| Columbus—<br>Jolumbus Bk & Tr<br>Jourth Nat Bank   | 850,000<br>300,000                         | 760,714<br>133,699  | 6,189,416<br>2,044,773<br>1,175,400<br>2,605,767   | 100<br>100<br>100<br>100         |                                       | 0                       |
| Iome Savings Bank.<br>Merch & Mech Bank<br>"irst Nat Bk of Col   | 75,000<br>200,000<br>200,000               | 760,714<br>133,699<br>48,164<br>330,203<br>107,421  | 2,605,767<br>1,560,959   | 100<br>100                       | 8a                                    | cent                    |
| Macon—<br>litis & So Nat Bank.<br>lity Bank & Tr Co<br>irst Nat Bk & Tr Co                                 | r5,000,000<br>110,000<br>6 500,000         | 84,469  | 85,035,637<br>1,227,337<br>7,394,738   | †10<br>100<br>100                | 20                                    | 21<br>100               |
| Savannah—<br>Ditiz & So Nat Bank<br>Aberty Nat Bk & Tr<br>avannah Bk & Tr<br>Ditizens Bk & Tr Co           | 75,000,000<br>500,000<br>\$ 686,600        | 2,857,478<br>159,495  | 85,035,637<br>4,536,916<br>4,495,236   | 10                               | 20                                    | 21                      |
| Avannah Bk & Tr<br>Ditizens Bk & Tr Co<br>Common<br>Debentures   | 200,000<br>146,000                         | 92,485  | 1,645,448  | 1 1                              | 50                                    | 50<br>                  |
|  |  |   |  |                                  |                                       |                         |
| National Bar<br>March 31   | ıks  | IDAHO   |  | Instit<br>Iarch                  | utions<br>31                          | ]                       |
| Boise City—<br>dalst NatBk of Boise  | 800 000                                    | 1 483,868   | 18,992,127   | 100                              | Noma<br>Per                           | shar                    |
| Preferred Bank Boise Trust Co  | 600,000<br>600,000<br>1,165,000<br>125,000 | 1,424,330<br>b 41,544   | 28,205,896   | 100                              | re                                    |                         |
| National Bar   | ıks [                                      | LLINOI  | S State  | Instit<br>March                  | utions                                | 1                       |
| March 31   |  |   |  | i                                | Nom:                                  | shar                    |
| Aurora Nat Bank<br>Merchants Nat Banl<br>Old Second Nat Banl   | 160,000<br>300,000<br>4 392,600            | 112,455<br>170,707<br>65,744  | 3,361,41<br>4,950,80<br>3,096,86   | 5 100<br>7 100                   |                                       | cent                    |
| Belleville—<br>Belleville Bk & Tr Co<br>Belleville Nat Bank<br>Belleville Savs Bank<br>First National Bank | . 100.00                                   | 0 38.622  | 2,796,42<br>1,135,49<br>2,281,84<br>4,142,55<br>2,266,64   | 2 100<br>9 100<br>0 100<br>0 100 | 100<br>90<br>14                       |                         |
| St. Clair Nat Bank-  | 200.000                                    | 278,792<br>0 175,060  | 4,142,55<br>2,266,64   | 100                              | 245<br>100                            | 250<br>150              |
| Chicago— Actna State Bank Am Nat Bk & Tr Co Austin State Bank  | 200.00                                     | 01 888 968  | 2,441,59<br>42,805,45<br>4,058,90  | หเ มบบ                           | 270                                   | 285<br>95               |
| Beverly State Sav B<br>Central Nat Bank<br>City Nat Bk & Tr C<br>Cont Ill N B & Tr C                       | -1a 300.00                                 | 79,256<br>0 <b>79,256</b><br>0 <b>2,351,17</b> 5  | 4,058,90<br>1,896,73<br>3,641,05<br>103,793,48   | 8 100<br>4 10<br>6 100           | 15                                    | 135                     |
| Cont Nat Bk & T C  | 40,000.00<br>35,000.00                     | 0 122611391<br>0 402,245  | 935,712,72<br>1,528,47   | 1 331                            |                                       | 124<br>a 3              |
| Cosmopolit'n Nat B<br>District Nat Bank-<br>Common   | 100.00                                     | $ \begin{array}{cccccccccccccccccccccccccccccccccccc$   | 1,531,65<br>2,289,11   | 3 100                            |                                       | 7                       |
| Preferred  | 100,00                                     | 0 125.317   | 6,111,42   | 0 40                             | 38                                    | 45<br>180               |
| First National Bank<br>First Nat Englewoo<br>Halsted Exch Nat B  | 30,000.00<br>d 200.00                      | 0 30,684,550<br>753,38  | $egin{array}{c} 0,111,42\\ 23,560,21\\ 0,759,996,57\\ 5,536,96\\ 5,259,66\\ 1,784,15\\ 2,101,70\\ 1,938,75\\ \hline \end{array}$   | 6 100<br>3 100                   | 305                                   | 310<br>180<br>125       |
| I-C National Bank.   | 200,00<br>200,00<br>k 250,00               | 144,913<br>0 54,310<br>0 44,500<br>63,380   | 5,259,60<br>1,784,15<br>2,101,70   | 2 100<br>2 100<br>8 20           | 42                                    | 47                      |
| Kaspar Am State B<br>Lawndale Nat Bank<br>Common   | 275.00                                     | 0 1 256.22  | The state of   | 5 (10                            | 20                                    | 25                      |
| Preferred Liberty Nat'l Bank Live Stock Nat Ban Madison-Crawford Natl Bank                                 | 325,00<br>300,00<br>k 1,000,00             | 279,40<br>0 1,476,91  | 1 10,194,67<br>4 23,598,61   | 4 100<br>3 20                    | 190<br>50                             | 205<br>53               |
| Madison-Crawford<br>Natl Bank<br>Main State Bank   | 200,00                                     | THE CASE WALL PROPERTY.   | The second second  | 1000                             | 105                                   | 145<br>115              |
| Merchandise Nat'll<br>Merchants Nat Bk.  | 500,00<br>200,00                           | 00 707,86   | 3 14,198,42<br>1 4,405,68<br>4 2,805,19  | 20 10                            | 255<br>95                             | 268<br>110              |
| Metrop State Bank<br>Mid-City Nat Bank<br>Milwauke- Av N't I<br>Mutual Nat Bk of C                         | 200,00<br>400,00<br>300,00<br>4 500,00     | 00 76,39<br>00 55,82<br>00 196,33   | 1 9,395,34<br>5 3,779,66   | 3 10<br>39 20                    | 25                                    | 125<br>30<br>135<br>100 |
| Nat'l Builders Bani<br>Nat'l Boulevard Bl  | 500.0                                      | 190,33<br>00 192,64<br>00 611,36  | 8 5,302,93<br>4 11,900,73  | 1 10<br>39 5<br>4 10             | 90                                    | 100                     |
| National Security I<br>North Shore Nat Bl<br>Oak Park Tr&Sav I   | 500.0                                      | $\begin{bmatrix} 00 & 43,17 \\ 00 & 175,22 \end{bmatrix}$   | 3 3,200,14<br>5 7,413,43   | 05 10<br>11 1.<br>33 5           | 95-                                   | 105                     |
| Personal Ln & Sav I<br>Pioneer Tr & Sav I<br>Sears-Com State Bl  | 3k 2.000.0<br>3k 4 500.0                   | $egin{array}{cccc} 00 & 1,468,07 \ 00 & 845,03 \ 00 & 235,10 \ \end{array}$                           | 2,805,19<br>9,395,39<br>5,3779,66<br>8,126,87<br>8,126,87<br>1,900,19<br>1,900,19<br>1,900,19<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413,49<br>1,7413, | 13 10<br>78 5<br>74 2            | 0 145<br>0 145<br>5 31                | 155<br>150<br>36        |
| Security Bk of Ohi<br>Second Security B<br>Skala State Bank.<br>South East Nat Bar                         | 200.0<br>700.0<br>350.0<br>200.0           | 000 235,10<br>000 226,82<br>000 2 126,14<br>000 56,93<br>000 68,23                                    | 8 3,48   | 10                               | 0                                     | -                       |
| South East Nat Bar<br>State Bk of Clearin<br>Terminal Nat Ban  | B_1 120,0                                  |   | 3 2,614,4<br>2 5,312,9<br>6 2,177,3<br>5 5,344,1   | 71 10<br>08 10<br>72 2           | 0 132                                 | 142                     |
| Univ St Bk of Chic   | k- 1 299,5                                 |   | 5,344,1<br>5,448,5<br>4 5,244,3<br>6,945,3<br>6,05,2   | 06 10<br>86 10                   | 0 195                                 | 88                      |
| Uptown State Ban<br>West 31st State Bla<br>Western State Ban   | 1 100.0                                    | 001 18 20   | 0,945,3<br>605,2<br>2,783,8  | 55 10<br>95 10<br>58 10          | 0:                                    |                         |
| Western State Ban<br>Amalg Tr & Sav B<br>Banco di Napoli T<br>Chic City Bk & Tr<br>Drovers Tr & Sav        | k 425,0<br>7 300.0<br>800.0                |   | 2,783,8<br>66 7,257,5<br>7,4,679,0<br>19,887,4<br>9,896,8  | 44 10<br>99 10<br>55 5           | 0 115                                 | 12                      |
| Harris Tr & Sav B  | Bk 200.0                                   | $00 \begin{vmatrix} 317.52 \\ 00 \begin{vmatrix} 58.93 \\ 00 \begin{vmatrix} 10.085.53 \end{vmatrix}$ | 33 173 077 7   | 52 10<br>48 - 10<br>76 10        | $0   160$ $\bar{0}   4\bar{2}\bar{0}$ | 43                      |
| Lake Shore Tr & S  | Bk 1 798,0                                 | 2,10,1  | 57 10,212,0<br>87 22,721,8   | 78 1                             | 90                                    | 25                      |
| Lakeview Tr & 8 B<br>Mercantile Tr & 8a<br>Northern Trust Co<br>Pullman Tr & Sav                           | 800,0<br>3,000,0<br>Bk 300,0               | 9,485,9<br>100 297,9  | 37 11 970 7  | 10 10                            | 00 170<br>00 710                      | 18<br>72                |

| National Bank<br>March 31  | : II   | LINOIS                               | State<br>M                             | Instit            | utions<br>31 | . ;             |
|--|--|--------------------------------------|--|-------------------|--------------|-----------------|
|  | Capital  | Surplus &<br>Profits                 | Gross<br>Deposits                      | Par               | Bid          | Ask             |
| Elgin—<br>Elgin Nat'l Bank<br>First Nat'l Bank<br>Union Nat'l Bank                                     | \$<br>100,000<br>300,000<br>100,000                | \$<br>71,284<br>643,834<br>c 161,817 | 1,413,286<br>7,276,258<br>1,478,291    | 100<br>100<br>100 | Nomi<br>Per  | nal.<br>share   |
| Peoria—<br>Cent Nat Bk & Tr Co<br>Com Mer Nat Bk&Tr<br>First National Bank                             | 600,000<br>2,000,000<br>660,000                    |                                      | 11,632,384<br>24,934,625<br>15,000,924 | 50<br>20<br>20    |              | o<br>ent<br>les |
| Jefferson Tr & Sav Bk Common Capital notes South Side Tr & Sav B                                       | 200,000<br>100,000<br>150,000                      | 1                                    | 2,115,270<br>1,375,000                 | 1                 |              |                 |
| Quincy—<br>B'dway Bk of Quincy<br>III State Bk of Quincy   | _ 100,000  | lary food                            | 670,367                                | 100               |              |                 |
| Common   | 200,000<br>199,000<br>200,000<br>100,000<br>50,000 | 129,509<br>40,915<br>14,816          |  | 100<br>100        | 120<br>40    | 130<br>50       |
| Rockford—<br>Illinois Natl Bk & Tr<br>Co<br>Swedish-Am Nat Bk<br>Third Nat'l Bank                      | 200,000<br>£ 250,000<br>£ 500,000                  | 98,175                               | 4,504,850                              | 100               |              |                 |
| Springfield—<br>First National Bank—<br>Illinois Nat Bank—<br>Common—————————————————————————————————— | 500.000<br>150,000<br>70,000                       | 222,818                              | 4,830,386                              | 12.00             |              | 160<br>7100     |
| Springfield MarineBk   | 500,000  | 343,766                              | 11,378,368<br>None                     | 100               |              | 1140            |

**INDIANA** 

State Institutions
Dec. 31

|   | 1                      | 4.5                             |   | - 1        | Nomi       | nal.    |
|---|------------------------|---------------------------------|---|------------|------------|---------|
| Evansville-                                 | F00 000                | 750 200                         | 14 912 106  | 100        |            | share.  |
| itizens' Nat Bank                           | 100.000                | 750,322<br>177,444              | 14,213,196<br>1,201,320<br>1,220,112                          | 100        |            |         |
| itizens Tr & Sav Bk<br>Franklin Bk & Tr Co  | 150,000                | 24,293                          | 1,220,112   | 100        |            |         |
| amasco Bank                                 | 100,000                | 24,293<br>25,734                | 821,980   | 100        | 100        | 110     |
| amasco Bank                                 | 500,000                | 552,603<br>47,210               | 11,915,255  | 100        |            |         |
| orth Side Bank<br>Id National Bank—         | £ 175,000              | 47,210                          | 1,536,532   | 100        |            |         |
| old National Bank-                          | F00 000                | 1 005 050                       | 13,742,627  | (100       |            | Buch.   |
| Common<br>Preferred                         | 500,000<br>500,000     | 285,652                         | 10,142,021  | 100        |            |         |
| Peoples Savings Bk                          | Mutual                 | 1,478,157                       | 7,693,351   |            |            |         |
| Fort Wayne                                  | 1 000 000              | 694,268                         | 17.767.077  | 20         |            | 45.4    |
| incoln Nat Bk & Tr<br>t Wayne Nat Bank      | 1,200,000              | of the star star                | 11.54.61  | 7          | N          |         |
| Common                                      | 400,000                | 375,172                         | 15,625,363  | 20 20      | re         | cent    |
| Preferred<br>Dime Trust & Sav Bk            | 420,000                | 1.00                            | 11. N = 12. V   | 1 20       |            | 100     |
| Common.                                     | 200,000                | 1 16,340                        | 1,055,554   | 20         | 60.17      | 190     |
| Debentures                                  | 50,000                 | Car 20 18 1 18                  |   | *          | A Agree    | 1500    |
| People's Tr & Sav Co                        | \$ 300,000             | f 983,472                       | 11,080,391  | 20         |            | A. F    |
| Gary-                                       |                        |                                 | 11,453,000  | 100        | 95         | 100     |
| Gary State Bank                             | 4 400,000<br>4 275,000 | f 712,400<br>b 18,994           | 1,925,547   | 100        |            | 100     |
| Gary Tr & Sav Bk                            | 210,000                | 0 10,001                        | 1,020,021   |            |            | lly.    |
| Indianapolis—<br>American Nat Bank          |                        |                                 |   | 11         |            | 213.94  |
| Common                                      | 1.000.000              | 11,048,562                      | 28,261,542  | 10         | 17         | 183     |
| Class A preferred<br>Fountain Sq State Bk   | 925.000                | 1}                              |   | 1 10       |            | a10     |
| Fountain Sq State Bk                        | 1 100.000              | 99,217                          | 1,712,226<br>107,050,034<br>1,535,980<br>517,160              | 100        | 350        | 380     |
| Indiana Nat Dank                            | 1 3,000,000            | 5,601,027                       | 107,000,034   | 100<br>100 | 130        | 140     |
| Live Stock Exch Bk.                         | 200.000                | 18,920                          | 1,535,980<br>517,160<br>29,153,532                            | 100        | Same Park  |         |
| Marion Co State Bk.<br>Merchants' Nat Bk.   | 1.250,000              |                                 | 29.153.532  | 100        | 230        | 250     |
| People's State Bank                         | 4 450.000              | 122,909                         | 2,264,445   | 100        |            |         |
| People's State Bank_<br>Bankers Trust Co    | 4 450,000<br>500,000   | 122,909<br>557,291<br>166,515   | 3,062,817   | 100        |            |         |
| Fidelity Trust Co<br>Fletcher Trust Co      | 185,000                | 166,515                         | 2,916,054   | 100        | 100        |         |
| Fletcher Trust Co-                          | 4 500 000              | 10.0                            |   | 1100       | 187        | 197     |
| Common                                      | 1,500,000              | f 894,938                       | 37,000,210  | 11         |            |         |
| Debentures<br>Indiana Trust Co              | 1.000.000              | 1,231,899                       | 14,536,087  | 100        | 180        |         |
| Security Trust Co                           | 1,000,000<br>1 399,200 | f 226,991                       | 3,631,057   | 100        |            | 755     |
| Security Trust Co<br>Union Trust Co         | 1,000,000              | 1,839,465                       | 21,044,652  | 100        | 350        | 400     |
| South Bend-                                 |                        | 153745                          | 117,0161  | ١          | 43.59      | 1.      |
| Olty Nat Rank                               | 250,000                | 122,863                         | 2,983,273   | 100        | 20, 20     | 1       |
| Oitisens Tr & Sav Bl<br>First Bank & Tr Co. | 250,000                | J 143,830                       | 1,258,388   | 100        | 1.3        |         |
| First Bank & Tr Co.                         | \$ 800,000             | f 143,830<br>201,712<br>157,209 | 4 077 140   | 100        |            | 1 1 6   |
| Merchants Nat Bank<br>St Joseph L & Tr Oc   | 1 250,000              | 44,624                          | 2,983,273<br>1,258,389<br>9,025,776<br>4,077,140<br>2,774,650 | 100        | 1.5        |         |
|   |                        | 1000                            | Contract Section  | 1.35       | I P        | o cen   |
| Terre Haute—<br>Merchants Nat Bk            |                        | I See Jak                       | FRANK MA  | 1          | 8          | les     |
| Common                                      | 200,000                | 133,561                         | 5,183,070   | 1 100      | 1 2 2      |         |
| Preferred                                   | 477.500                | 0   [                           | 19 1824 19 6  | 11100      | 15000      |         |
| Terre Haute First                           | b                      |                                 | 1 -4 00   | 10         | 1000       | 1 1     |
| Nat Bank-                                   | 500,000                | 568,665                         | 16,462,720  | 3 20       |            | will.   |
|   |                        | JIL 000,000                     | 10,202,120  | 11 10      | M. Patrick | S ( )   |
| Common Preferred                            | 440.000                | )                               | 1 10 10 10 10 10 10   | 11 11      | 1          | 1 10 14 |

\* Sale price. † Branch of Savannah.

National Banks

b June 30, 1936.
c Dec. 31, 1936.
d New stock.

d New stock.

6 Affiliate of the First National Bank of Atlanta, Ga.

7 March 31, 1937.

9 The Central National Bank in Chicago, Chicago, Ill., on June 14, 1937; increased its capital from \$200,000 to \$300,000.

4 Common and preferred stock or capital debentures outstanding.

n Reserves.

o Effective July 1, 1937 the title of the I.-C. Bank & Trust Co. of Chicago;
Ill., was changed to the I.-C. National Bank.
r Combined statement.
y Ex-stock dividend.

National Banks March 31

National Banks March 31

State Institutions March 31

| National Banks<br>March 31  |  | IOWA                            |  | Insti<br>Earch                     | 31      |                  |
|---|--|---------------------------------|--|------------------------------------|---------|------------------|
|   | Capital                                  | Surplus &<br>Profits            | Gross<br>Deposits                                | Par                                | Bid     | Ask              |
| Burlington—<br>Farmers & Merch S B<br>First National Bank                             | \$<br>75,000<br>100,000                  | \$<br>40,175<br>92,513          | \$<br>2,100,000<br>3,288,859                     | 100<br>100                         |         | nal.<br>share    |
| Cedar Rapids—<br>Merchants Nat Bank<br>People's Sav Bank<br>United State Bank         | 500,000<br>d 250,000<br>50,000           | a1,275,900<br>149,367<br>26,789 | 31,587,928<br>4,056,054<br>923,071               | 100<br>20<br>100                   | re      | o<br>cent<br>les |
| Council Bluffs—<br>City National Bank.<br>Coun Bluffs Sav Bk.<br>First National Bank. | 150,000<br>150,000                       |                                 | 2,558,867<br>3,883,071                           | 100<br>100                         |         |                  |
| Common Preferred State Savings Bank   | 55.700<br>44,300<br>100.000              | } 59,967<br>82,444              | 1,608,476<br>1,666,803                           | {100<br>100<br>100                 |         | c100             |
| Davenport— Davenport Bk & Tr. Des Moines— Bankers Tr. Co—                             | 600,000                                  | 902,712                         | 25,592,039                                       | 100                                |         |                  |
| Common Preferred A Preferred B Cap City State Bank                                    | 250,000<br>650,000<br>100,000<br>150,000 | 619,507<br>89,618               | 22,079,459<br>1,816,502                          | ${25 \atop 25 \atop 25 \atop 100}$ |         | c25<br>c25       |
| Cent Nat Bk & Tr Co<br>Common<br>Freferred<br>Des Moines Bk & Tr Co                   | 550,000<br>450,000                       | 1 604,528                       | 20,346,430                                       | {100<br>100                        |         | c100             |
| lewa-Des Moines Nat<br>Bank & Trust Co:<br>Common                                     | 1,250,000<br>1,750,000                   | 1,012,543                       | 42,664,646                                       | 1100                               |         |                  |
| Home Savings Bank University State Bk Valley Sav Bank Dubuque—                        | 4 150,000<br>50,000<br>150,000           | 30,617<br>16,033<br>195,925     | 1,508,706<br>253,001<br>4,103,264                | 100<br>100<br>100                  | N<br>re | cent             |
| First National Bank. Amer Tr & Sav Bank Sioux City— First National Bank               | 300.000<br>250,000<br>400,000            | 413,968<br>92,824<br>a222,043   | 8,694,283<br>4,108,055<br>7,798,933              | 100<br>100                         | SA      | les              |
| Live Stock Nat Bank<br>Tey Nat Bank<br>Security Nat Bank<br>Weedbury Oo Sav Bk        | 398,000<br>300,000<br>250,000            | 213,184<br>369,498<br>189,329   | 5,137,624<br>6,865,632<br>5,532,746<br>2,014,484 |                                    |         |                  |

| Hutchinson—<br>American Nat Bank.<br>Exchange Nat Bank.<br>First National Bank.                                | d 150,000<br>150,000<br>250,000   | 104,500                                   |  | 100   | Nomi<br>Per   | nal.<br>shar |
|--|---|---|--|---|---------------|--------------|
| Kansas City— Cemm'l N Bk of K C Common Preferred Exchange State Bank   | 300,000<br>448,000  | 1 20 1 5 5                                | 11,308,718<br>2,704,544  | 1 10  | 100           |              |
| Security Nat Bank<br>Common  | 105,000<br>95,000<br>100,000  | 140000000                                 | 5,095,430<br>4,271,372   | (100<br>1100<br>100                           |               |              |
| Leavenworth—<br>First National Bank.<br>Leavenworth Nat Bk<br>Manufac'rs State Bk                              |   | 235,970                                   | 2,141,535<br>2,536,471<br>923,016  | 100<br>100<br>100                             |               |              |
| Topeka— Central Nat Bank Central Trust Co Citizens State Bank. Fidelity Sav State Bk Guaranty State Bank       | 200,000   | 280,411                                   | 11,464,012<br>1,290,140<br>676,804<br>2,598,030                          |   | N<br>re<br>sa | cent         |
| Common Preferred Kaw Valley State Bk Merchants' Nat Bk Nat Bank of Topeka State Savings Bank Topeka State Bank | 60,000<br>140,000<br>50,000<br>200,000<br>500,000<br>100,000<br>4 100,000 |   | 1,064,131<br>715,422<br>6,437,734<br>9,222,679<br>1,436,122<br>1,500,000 | 100<br>150<br>100<br>100<br>100<br>100<br>100 |               |              |
| Wichita— First National Bank_ Fourth Nat Bank Kansas State Bank_ Southwest Nat Bank Union National Bank        | 1,000,000<br>1,000,000<br>100,000<br>200,000                              | 1,223,337<br>806,855<br>20,512<br>200,173 | 26,980,355<br>21,556,678<br>1,095,776<br>1,796,018                       | 100<br>100<br>100<br>100                      |               |              |
| Common<br>Preferred<br>Union Stock Yds Nat   | 100,000<br>100,000<br>d 100,000   |   | 3,638,913<br>1,057,227   | { 621 <sub>2</sub> 621 <sub>2</sub> 50        |               | c62}         |

KANSAS

State Institutions March 20

| National Ban<br>March 31   | ks KE                                      | NTUCK  |  | Institu<br>Tarch 3 |                   |              |
|--|--|--|--|--------------------|-------------------|--------------|
| Covington—<br>Citisens' Nat Bank<br>First Nat Bk & Tr Co             | 200,000                                    | 403,971  | 5,322,431  | 100                | Nom<br>Per<br>200 | inal<br>shar |
| Common   | 200,000                                    |  | 4,844,865  |                    | 16                | 18           |
| Preferred Peop-Lib Bk & Tr Co CevingtonTr&BkgCo                      |  | 330,108  | 6,466,625<br>1,671,647   | 100<br>100<br>10   | 58<br>6           | 61 8         |
| Lexington—<br>Bank of Commerce<br>Citizens Bk & Tr Co                | d 387,500                                  | 236,687  | 3,036,873  | 100                | 105               |              |
| Common   | 200,000                                    | 90,467   | 1,403,276  |                    |                   |              |
| Preferred Birst Nat Bk & Tr Co<br>Second Nat Bank Union Bank & Tr Co | 350,000<br>1,000,000<br>150,000<br>150,000 | 1,038,363<br>a391,671<br>182,585                             | 12,853,305<br>3,357,112<br>2,374,206   | 100                | 105<br>300<br>160 | ====         |
| Security Trust Co  | 500.000                                    | 491,867  | 4,197,277  | 100                | 350               |              |
| Bank of Commerce<br>Citizens' Union N B.                             | 100,000<br>1,000,000                       | 106,337<br>2,861,424   | 1,171,745<br>58,470,039  | 100)               | 10<br>355         | 362          |
| Fidelity & Colum Tr.<br>First National Bank                          | 1.000.000                                  | a1,653,733<br>2,517,966                                      |  | 100                | 141               | 146          |
| Liberty Natl Bk & Tr<br>People's Bank                                | 41,839,500<br>100,000                      | a140,340<br>a36,071  | 24,995,843<br>603,757  | 210                | 10 3 1/2          | 4            |
| Security Bank<br>KentuckyTitle Tr Co                                 | 300.000                                    | 169,756<br>1.041.081   | 2,990,536<br>3,280,592   |                    | 110               | 115          |
| Lincoln Bank & Tr  | 750,000                                    | 618,098  | 14,614,034<br>1,176,407  | 100                | 133               | 137          |
| Louisville Trust Co.   | d1,995,000                                 | 1,144,540  | 14,428,990   | 10                 | 1514              | 18           |
| United States Tr Co_<br>Newport—                                     | 525,000                                    | 110,663  | 1,560,203  | 100                | 85                |              |
| American Nat Bank<br>Newport Nat Bank<br>Central Say Bank            | 100,000<br>100,000<br>d 190,000            | $\begin{array}{c} 126,076 \\ 445,040 \\ a41.924 \end{array}$ | $     \begin{array}{r}       1,696,703 \\       4,460,157 \\       1.727,514     \end{array} $ | 100                |                   | 7250         |

|  | Capital                           | Surplus &<br>Prof <b>i</b> ls | Gross<br>Depos <b>i</b> ts | Par              | Bid         | Ask            |
|--|-----------------------------------|-------------------------------|----------------------------|------------------|-------------|----------------|
| Baton Rouge—   | •                                 | \$                            | s                          | 7                | Nomi<br>Per | nal.<br>share. |
| City National Bank<br>Common<br>Preferred                          | 300,000<br>250,000                |                               | 8,252,375                  | { 10             | 121/2       | 131/2          |
| Louisiana Nat Bank Common Preferred New Orleans Amer Bk & Trust Co | 300,000<br>274,000                |                               | 8,340,942                  | {100<br>80       | 100         | 110            |
| Common Preferred Hibernia Natl Bk                                  | 1,000,000<br>1,250,000            | }1,143,827                    | 32,187,485                 | {100<br>100      | 98          | 101            |
| Common<br>Preferred<br>Nat Bk of Commerce                          | 1,500,000<br>1,200,000            |                               | 43,573,097                 | { 20<br>20       | 24          | 251/2          |
| Common<br>Preferred  | 1,500,000                         |                               | 42,615,798                 | { 20             | 24          | 251/2          |
| Louisiana SB & T Co<br>Whitney Nat Bank                            | 1.200,000<br>208,000<br>2.800,000 | 109,977                       | 1.962,559<br>110,016,342   | 1 20<br>20<br>25 | 28<br>77½   | 35<br>80       |

**LOUISIANA** 

| National Ban<br>March 31  | ks [                                       | MAINE              |            | State Institutions<br>March 31 |             |                       |
|---|--|--------------------|------------|--------------------------------|-------------|-----------------------|
| Augusta—<br>First Nat Granite Bk<br>Depositors' Trust Co  | d 900,000<br>611,425                       | 346,101<br>407,702 |            |                                | Nomi<br>Per | nal.<br>shar          |
| Bangor—<br>Merchants' Nat Bk_<br>Eastern Tr & Bkg Co<br>Merrill Trust Co—<br>Common—<br>Preferred | 1,000,000<br>200,000<br>600,000<br>750,000 | 1,028,306          | 9,364,893  | 100<br>100<br>{ 20<br>100      | re<br>sa    | o<br>cent<br>les      |
| Portland— Canal National Bank Casco Bk & Tr Co First National Bank Nat Bk of Commerce             | 600,000<br>200,000<br>400,000<br>400,000   |                    |            | 100<br>25<br>40<br>20          |             | 105<br>33<br>45<br>35 |
| Portland Nat Bank—<br>Common—<br>Preferred A——<br>Preferred B———                                  | 425,000<br>600,000<br>150,000              | 323.791            | 12,824,184 | { 50<br>40<br>50               | 42          | 50<br><b>c40</b>      |

| National Banks<br>March 31              | <u>MA</u>              | RYLAN              | D Sta                   | Marc     | titution<br>h 31 | <u>.</u> |
|---|------------------------|--------------------|-------------------------|----------|------------------|----------|
| Baltimore—                              | 1                      |                    |                         |          | Nomi<br>Per      | share    |
| Balt Comm'l Bank                        | 500,000                | 377,608            | 5,001,122               | 10       | 41/2             | 53       |
| Baltimore Nat Bank                      |                        |                    | 04 140 005              |          |                  | 00       |
| Common                                  | 600,000                |                    | 34,140,365              | 10<br>20 | 25               | 26       |
| Preferred<br>Calvert Bank               | 900,000<br>d 380,000   | 366,957            | 9.438.755               | 50       | 75               |          |
| Canton Nat Bank                         | d 325.000              |                    | 3,570,470               | 100      |                  | 55       |
| Carrollton Bk of Balt                   |                        |                    | 1,497,921               | ĬĬŎ      | 1 1              | 00       |
| Commonwith Bank                         | 300.000                |                    | 1,343,917               | liŏ      |                  | 6        |
| First National Bank                     | 4.000.000              | 6.605.011          | 155,649,618             |          | 591/2            | 603      |
| Nat Cent Bk of Balt_                    | 400.000                |                    | 6.046.998               | 100      | 150              | (155     |
| Nat Marine Bank                         | 600.000                | 540,465            | 5.717,319               | 30       | 42               | 45       |
| Western Nat Bank                        | 750.000                | 575.039            | 12,018,927              | 20       | 32 1/2           | 35       |
| Colonial Trust Co                       | 460,000                | 272,529            | 2,324,023               | 25       | 42               | 44       |
| Equitable Trust Co.                     | 2,000,000              | 1,274,651          | 33,355,967              | 100      | 19               | 21       |
| Fidelity Trust Co                       | 1.000,000              | 821,819            | 17,797,470              | 25       | 106              | 111      |
| Maryland Trust Co                       |                        |                    |                         |          | Committee to     |          |
| Common                                  | 1,000,000              |                    | 33,641,672              | 10       | 19               | 21       |
| Capital notes                           | 1,800,000              | 0 050 000          | 00 100 007              | 1-==     | 707017           |          |
| Mercantile Tr Co                        | 1,500,000              | a3,852,800         | 26,102,887              | 50       | 272 1/2          |          |
| Real Estate Tr Co                       | 600.000                | 235,228            | 1,551,127<br>24,315,078 | 100      | 60<br>565        | 585      |
| Safe Dep & Trust Co<br>Union Trust Co   | 2.000,000<br>2.500.000 |                    | 33.350.771              | 100      | 000              | 4        |
| Cumberland—                             | 2,000,000              | 4,000,010          | 00,000,111              | 10       | The Pro-         |          |
| First Nat Bank                          | 4 399,000              | 154.378            | 5.776.198               | 100      | 10.              | 1105     |
| Peoples Bank—                           | 4 555,000              | 104,010            | 0,110,100               | 100      |                  | *100     |
| Common                                  | 100,000                | 1 a41,421          | 1,292,374               | 1 25     |                  | 135      |
| Capital notes                           | 100,000                | of Stole Stoles    | A State of the          | 1        | Carlotal.        | 1 200    |
| Second Nat Bank                         | 500,000                |                    | 5.953.316               | 50       | 130              | 155      |
| Liberty Trust Co-                       | 17 A 3                 |                    | In Chewart              | 30.0     | 100-000          | 1000     |
| Common                                  | 150,000                | a108,186           | 3,136,496               | 15       |                  | 116      |
| Capital notes                           | 300,000                | <b>人工的发展的</b>      |                         | 1        |                  |          |
|   | 70 S.V. S.             | 1,000              |                         | 1.70     | \$4.24X          |          |
| Frederick-                              | 100,000                | 007 414            | 5.635.617               | 100      | State Vis        | 2.1      |
| Oitizens' Nat Bank<br>Comm'l Bank of Md | 200.000                | 935,414<br>225,297 | 1.679.718               | 20       |                  |          |
| Farm & Mech N Bk                        | 125.000                | 454.376            | 4.575.038               | 25       | 65               | 70       |
| Frederick Co Nat Bk                     | 120,000                | 404,010            | 4,010,000               | 20       | 00               |          |
| Common                                  | 75,000                 | 1 99,441           | 1.592.978               | 1 15     | 35. EC           | 43.4     |
| Preferred                               | 60.000                 |                    | 2,002,010               | 1 15     |                  | c25      |
| Fr'k Town Sav Inst.                     | 150,000                | 391,219            | 4.048.345               | 100      |                  |          |
| West Maryland Tr                        | 100,000                | 33,254             | 577,806                 | ĨŎ       |                  |          |

| National Banks<br>March 31 | MASSACHUSETTS State Institutions March 31 |
|----------------------------|---|
|----------------------------|---|

| Boston-                                    |            |            |             |      | Nomi      | nal.       |
|--|------------|------------|-------------|------|-----------|------------|
| First National Bank.<br>Merchants' Nat Bk. | 3.000.000  | 5.561.146  | 86,702,956  | 100  | 46 5/8    | 47<br>460  |
| Nat Rock Bk of Bos<br>Nat Shawmut Bank.    | 10,000,000 | 22,393,506 | 176.567.932 | 1236 | 75<br>29  | 78<br>2914 |
| Second Nat Bank<br>Web & Atlas N Bk        | 1.000.000  | 419,377    | 12,188,101  | 50   | 157<br>42 | 163<br>46  |

- \* Sale price.
- a Dec. 31, 1936.
- c Retirement price.
- d Common and preferred stock or capital notes outstanding.
- f Citizens' Union Fidelity unified certificates.
- g Affiliated with the First National Bank of Louisville.
- h Member of Northwest Bancorporation.
- k Units.

  ! Last Sale.

| National Banks<br>March 31 | MASSA | CHUSETTS | State Institutions March 31 |
|----------------------------|-------|----------|-----------------------------|
|----------------------------|-------|----------|-----------------------------|

|   | Capital   | Profits  | Deposits  | Par               | Bid              | Ask             |
|---|---|--|---|-------------------|------------------|-----------------|
| Boston-   |   | \$   | \$  |                   | Nomi<br>Per      | nal.<br>share.  |
| Banc Com Ital Tr Co<br>Boston 8 Dep & Tr                                  | 750,000<br>2,000,000                            | 189,905<br>3,920,933   | c1,637,221<br>35,711,849<br>2,276,620<br>9,352,166<br>1,808,613<br>37,312,761<br>None | 100<br>100<br>100 | 7280             |                 |
| Oolumbia Trust Co   | 100,000<br>2,500,000<br>k 500,000               | 3,920,933<br>260,713<br>638,907                                      | 2.276,620 $9.352,166$   | 100<br>100        |                  |                 |
| Fiduciary TrustCo<br>New Eng Trust Co                                     | 1.000,000                                       | 638,907<br>776,770<br>2,916,866<br>5,235,103<br>364,088<br>5,169,121 | 1,808,613<br>37,312,761   | 100<br>100        | 7400             |                 |
| old Colony Trust Co   | 1,000,000<br>t5,000,000<br>400,000<br>3,890,000 | 5,235,103  | None<br>6 354 246   | 100               | 165              |                 |
| Pilgrim Trust Co<br>State Street Tr Co<br>J S Trust Co-                   | 3.890,000                                       | 5,169,121  | 6,354,246<br>82,267,725   | <b>10</b> 0       | 330              |                 |
| Common<br>Convertible pref  | 700,000<br>450,000                              | 1,398,427  | 12,395,899  | { 10<br>10        | 16<br>17½        | 17<br>18½       |
| Winthrop Trust Co   | 100.000   | 147,284  | 2,515,765   | 100               |                  | d               |
| Beverly—<br>Beverly Nat Bank<br>Beverly Trust Co                          | 300,000<br>100,000                              | 315,728<br>72,025  | 3,846,888<br>1,403,253  | 100<br>100        | 135<br>70        | 140<br>75       |
| Brockton—<br>Brockton Nat Bank<br>Home Nat Bank                           | k 706,850<br>k 500,000                          | 524,517<br>412,282   | 8,302,399<br>7,557,871  | 20<br>50          | 62               | 65              |
| Cambridge—<br>Cambridge Trust Co<br>County Bk & Tr Co<br>Harvard Trust Co | 150,000<br>300,000<br>1,000,000                 | 616,974<br>476,348<br>1,191,167                                      | c 6,238,848<br>c 4,515,230<br>c19,307,614   | 100<br>10<br>20   | 425<br>11<br>72½ | 500<br>13<br>75 |
| Everett—<br>Middlesex Co Nat Bk   | 500,000   | 818,183  | 8,730,485   | 10                |                  |                 |
| Fall Biver-   |   | 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1                              |   | 8.                |                  |                 |
| Fall River Nat Bank Durfee Trust Co Fall River Trust                      | 400,000<br>427,500<br><b>300,00</b> 0           | 234,741<br>497,688<br>147,664  | 6,395,218<br>7,661,049<br>c 3,379,743   | 100<br>100<br>100 | 90<br>205<br>85  |                 |
| Fitchburg—<br>Bafety Fund Nat Bk_   | 500,000   | 849,079  | 6,975,266   | 100               |                  |                 |
| Gloucester—<br>Dape Ann Nat Bank_   | 150,000   | 250,063  | 2 465 120   | 100               | rec              | ent             |
| Gloue Nat Bk of Glou<br>Glouces S D & Tr Co                               | 150,000<br>120,000<br>k 340,000                 | 163,545<br>162,672   | 3,465,130<br>1,457,308<br>c 3,682,888   | 10<br>20          | sa               | les             |
| Haverhill—<br>Haverhill Nat Bank<br>Merrimack Nat Bank                    | 200,000<br>300,000                              | 994,136<br>150,469   | 6,694,904<br>2,508,694  | 100<br>10         | 8                | 10              |
| Holyoke —<br>Holyoke Nat Bank—  |   |  |   |                   |                  |                 |
| Preferred   | 250,000<br>415,000                              | 140,530  | 8,007,173   | { 50<br>50        |                  | 60              |
| Park National Bank<br>Common  | 100,000   | 1 171,934  | 2,757,226   | <b>∫100</b>       | 60               |                 |
| Preferred   | 100,000<br>150,000<br><b>k1,400,000</b>         | [  | of the same   | {100<br>100<br>20 |                  |                 |
| Lawrence-   | 2 - M-  | went it  | c 9,858,029   | 95                |                  | 25              |
| Bay StateMer Nat Bl<br>Lowell—  | 600,000   | 292,487  | 7,191,740   | 20                |                  | 20              |
| Appleton Nat. Bank<br>Union Old Lowell                                    | 300,000   | 413,466  | 4.029,028   | 100               | 120              |                 |
| National Bank   | 1.000,000                                       | 572,702  | 100   | 25                | 24               | 27              |
| Lynn—<br>Central Nat Bank—  |   |  | 0.000.010   |                   | 10               |                 |
| Common<br>Preferred   | 200,000<br>190,000                              | 36,429   | S. Ay. I  | { 50<br>50        |                  |                 |
| Manufac'rs Nat Bk<br>National City Bank                                   | 200,000   | 256,557  | 3,292,351   | 100               | 103              |                 |
| Common  | 200,000   | 89,567   | 3,001,811   | { 50<br>50        |                  | f50             |
| Preferred Co  | 250,000   | 461,252<br>610,209   | 3,273,811<br>c 3,496,200<br>9,238,984   | 100               | 157½<br>385      |                 |
| Lynn S Dep & Tr Co<br>Security Trust Co                                   | 250,000<br>250,000<br>100,000<br>400,000        | 748,416  | 9,238,984   | 20                | 40               |                 |
| New Bedford—<br>First National Bank.                                      | k 725,000                                       | 410,110  | 8,019,270   | 50                | 1 20             |                 |
| Merchants Nat Bk<br>Safe Deposit Nat Bl                                   | 500,000   | 410,110<br>464,216<br>411,765  | 9,476,468<br>5,926,006  | 1 20              | 551/2            | 57<br>14        |
| Peabody-  | Section.  | 00 700   | St. 1887 1999   |                   | 1. 1.            |                 |
| Warren Nat Bank   | 200,000   | ALC:   |   | -                 | 60               |                 |
| Merchants Nat Bank<br>Naumkeag Tr Co-                                     | the state of the state of                       | 121,528  | 3,507,983   | 50                | 12               |                 |
| Common<br>Preferred A   | 250,000<br>200,000                              | 430,288  | 6,524,457   | 10                |                  | 18              |
| Preferred B   | . 200,000                                       | 1  |   | l id              |                  | 37.00           |
| Springfield—<br>Springfield Nat Bank                                      |   |  |   |                   |                  |                 |
| Common<br>Preferred   | 1,000,000                                       | 285,704  | 14,933,914  | 10                |                  | 12              |
| Third Nat B&T Co-<br>Common   | 1.500.000                                       | 10 404 005   | 30,237,107  | (100              | 350              | 360             |
| Preferred   | 460 000   | 11 . 3 . 33  |   | 11100             | 67               |                 |
| Springfield S I) & Tr<br>Union Trust Co<br>West Springfield Tr            | 1,000,000<br>1,000,000<br>195,000               | 1,226,186<br>1,734,266<br>110,371                                    | 13,981,642<br>1,700,804   | 2                 | 67<br>58         | 63              |
| Taunton -   |   |  |   |                   | 1                |                 |
| Machinists' Nat Bk<br>Bristol County Tr                                   | 200,000   | 272,602<br>295,459   | 1,907,870<br>4,151,279  | 100               | 5                | 25              |
| Worcester—<br>Mechanics Nat Ban   | k   |  |   |                   |                  |                 |
| Common<br>Preferred   | - 500.000<br>700.000                            | 747,467  |   | 1110              | 0                |                 |
| Guaranty Bir & T C<br>Worcester Co Tr C                                   | O   | The same of the same of the  |   | 3 10              | 22               |                 |
| Common  | 1.000,000                                       | 1,683,14   | c36,276,13  | 1 1               | 0 23<br>0 12;    | 25              |
| Class A.  |   |  |   |                   |                  |                 |

|                           | National Bank<br>March 31  | · MI                             | CHIGAN                       | State M                             | nstitu<br>arch 3 |   | la.   |
|---------------------------|--|----------------------------------|------------------------------|-------------------------------------|------------------|---|-------|
| Bay C<br>Natl I<br>People | y City—<br>Dity BankBk of Bay City_e's Commercial<br>avings Bank | 300,000<br>400,000<br>k1,000,000 | 60,872<br>182,788<br>393,012 | 2,362,870<br>6,461,394<br>9,925,836 | · · · · · ·      | N | share |

| National Banks<br>March 31 | MICHIGAN | State Institutions March 31 |
|----------------------------|----------|-----------------------------|
|                            |          |                             |

|  | Capital                       | Surplus &<br>Profits | Gross<br>Deposits                       | Par            | Bid                   | Ask             |
|--|-------------------------------|----------------------|---|----------------|-----------------------|-----------------|
| Detroit—   | 8                             | \$                   | \$                                      | -              | Nom<br>Per            | inal.           |
| Oem'wealth-Com'l<br>State Bank<br>Detroit Bank   | k4,150.000                    | 899,387              | c54,581,780                             | 50             | 210                   | 220             |
| Common   | 1,500,000<br>3,750,000        | 1,350,000            | c132096,507                             | { 20 20        | 67                    | 73              |
| Mfrs National Bank<br>Michigan Ind Bank<br>Nat Bank of Detroit—  | 3,000,000<br>k 223,129        | 3,521,682            | 126,583,923<br>90,983                   | 50<br>10       | 100                   | 115             |
| Common Preferred United Savings Bank   | 5,000,000<br>10,000,000       |                      | 371,884,086                             | { 10<br>25     | 701/2                 | 72              |
| Common Preferred Common Country Common Commo | 500,000<br>935,000            |                      | 18,652,327                              | { 10<br>10     | 25                    | 27              |
| Common Class 'A" pref Class 'B" pref Class 'B" pref Class 'B" pref Comparing the Comparing the Common Class 'B" pref Common Class 'B | 500,000<br>101,260<br>127,000 | <b>558,368</b>       | g 1,815,602                             | 20<br>20<br>20 |                       |                 |
| Common   | 1,423,260                     | 1,916,271            | g14.799,610                             | { 20<br>20     | 65                    | 75<br>35        |
| Preferred<br>Highland Park Trust<br>Un Guardian Tr Co  | 150,000                       | 37.557               | g 6,631,465                             | 100<br>100     | 30                    | 30              |
| Flint—<br>Off Com & Savs Bk_<br>Genessee Co Savs Bk<br>Merch & Mech Bank<br>Nat Bank of Flint  | 700,000                       | 189,475<br>94,993    | 8,743,282                               |                | 30<br>33<br>150<br>27 | 33<br>160<br>30 |
| Grand Rapids—<br>Central Bank  | 250,000                       | 92,654               | c 1,274,759                             | 20             | 17                    | 20              |
| Nat Bk of Grand Rap<br>Common<br>Preferred   | 500,000<br>220,000            |                      | 9,431,587                               | { 20<br>20     | 13                    | 15<br>f20       |
| Peoples Nat Bank—<br>Common—————<br>Preferred—————Old Kent Bank—   | 400,000<br>375,000            |                      | 8,265,311                               | { 10<br>10     | 16                    | 18<br>/10       |
| Common Preferred   | 1,000,000                     | 1,311,889            | c42,015,462                             | { 10           |                       | 32<br>150       |
| Grand Rapids Tr Co-<br>Union Bank of Mich<br>Michigan Trust Co-  | 750,000                       | 410,602<br>315,585   | g 640,494<br>c 2,598,914<br>g 2,107,368 | 10             | 20                    | 10<br>25<br>22  |
| <b>Saginaw—</b><br>Saginaw State Bank  | ₹ 389.000                     | 97,069               | c 4,794,248                             | 20             |                       |                 |
| Second Nat Bank &<br>Tr Co   |                               | Age to bloom in      | c26,618,094                             | 1              | 4.1799                |                 |

State Institutions April 3 **MINNESOTA** 

| Duluth—              | 5.4 2 2    | 63 Av. 4                 |             | - 1   | Nomi         | nal<br>share |
|----------------------|------------|--------------------------|-------------|-------|--------------|--------------|
| Bank of Comm & Sav   | 100,000    | 28,866                   | 723,781     | 100   | L. et        | S/LUT 6      |
|                      |            | 20,000                   | 6 205 040   | 100   | 29           | 1.0          |
| Oity National Bank   | 600,000    |                          | 6,305,948   | 25    | 2 12 7 7     | 7 37 1       |
| Duluth Nat'l Bkk     | 200,000    | 54,834                   | 1,816,448   |       | N            | 25,400       |
| First & Amer Nat Bk  | 2,000,000  | 991,989                  | 27,909,441  | 100   |              |              |
| Minnesota Nat Bank   | 1          |                          |             |       |              | cent         |
| of Duluth            | 400,000    | 212,467                  | 5,685,726   | 100   | sa           | les          |
| Northern Nat Bank    | 1,000,000  | 357,681                  | 9,148,200   | 100   | The state of | 10.00        |
| Pioneer Nat Bank     | 100.000    | 48,513                   | 1,082,350   | 100   |              | 0.543        |
| Western Nat Bank     | k 100,000  | e 27,173                 | 884,780     | 663   | 1.24         | e Bry        |
| Minneapolis-         | 7          | 4 7                      |             | 9 16  |              | 44           |
| Blooming'n-Lake NB   | b 100,000  | 146.055                  | 2.001.668   | 8100l |              |              |
|                      | k 145.500  |                          | 1,658,262   |       |              |              |
| Fifth No'west'n N B  | 1 100.000  |                          | 1,588,830   | 1100  |              | I            |
| First Nat Bk & Tr Co |            |                          | 136,824,954 | b 20  |              |              |
| Hennepin State Bank  |            |                          | 914,069     |       |              |              |
| Marquette Nat Bank   |            |                          | 5.569.736   | 100   |              |              |
| Midland NatBk & Tr   |            |                          |             |       |              |              |
|                      |            |                          | 1.656.605   |       |              |              |
|                      | b 100,000  | 42,000                   | 1,000,000   | 0100  |              |              |
| N'western Nat B & T  | F 000 000  | 10 050 045               | 115 004 005 | (100  | 4 101/       | 11           |
| Common               | 5,000,000  |                          | 115,204,895 | 1100  | 1072         | 1            |
| Preferred            | 2,500,000  |                          | 4 004 704   | 100   | 4 P. S. M.   | 100          |
| Produce State Bank.  | 0 100,000  | 40,016                   | 1,304,594   | 0     |              |              |
| 2d Northwest State.  | 50,000     | 13,150                   | 1,015,133   | 1     |              |              |
| Third N'west'n N Bk  |            |                          | 1,476,498   | 1100  |              |              |
| 4th Northwest Nat'l_ | k 125,000  | 115,570                  | 2,831,041   | 1100  |              |              |
| Rochester-           |            | to although              |             | 1.5   |              | 1.4          |
| First National Bank. | p 200,000  |                          |             |       | No re        |              |
| Union Nat Bank       | k 125,000  | 76,678                   | 1,820,363   | 100   | sa           | les          |
| St. Paul—            |            | The second of the second |             |       |              | 1986         |
| American Nat Bank    | k1.700 000 | 247,020                  | 21,667,724  | 100   |              |              |
| Commercial State Bk  |            |                          |             |       |              |              |
| Drov ExchState Bank  |            |                          | 1.832.512   | 100   |              |              |
| First National Bank_ | 26.000,000 | 6.940.513                |             |       | z 1314       | 14           |
| First State Bank     | 2 100 000  | a 108,083                | 2 044 319   | 100   | /*           | 1            |
| EmpireNatBk&TrCo     | 1 475 000  | 215,647                  |             | 100   |              |              |
| Stock Yards Nat Bk_  | k 300.000  | 127,110                  |             | 1100  |              | 1            |
| Midway Nat Bank—     | ~ 300,000  | 121,110                  | 1,101,000   | 1,100 |              | 1            |
| Common               | 100,000    | 1 150 100                | 4.754.258   | (100  | 1000         | dust.        |
| Droformed            | 175,000    |                          | 4,704,208   | 1100  |              |              |
| Preferred            | 175,000    | 170 000                  | - 1 500 077 |       |              |              |
| First Trust Co       | DI.000.000 | 178,236                  | g 1,536,877 | DIO   |              |              |

- \* Sale price.
  † No par.
  a June 30, 1936.
  b First National Group.
  c Includes savings deposits.
  d Convertible preferred stock entitled in liquidation to \$20 a share.
  e Dec. 31, 1936.
  f Retirement price.
  f Trust balances.
  h The National Bank of Flint, Flint, Mich., on May 25, 1937 increased its common capital from \$300,000 to \$400,000 and retired its outstanding preferred stock.
  Member of Northwest Bancorporation.
  Common and preferred or capital debentures outstanding.
  Last sale.
  American National Bank of St. Paul affiliate.
  f Member of the First Bank Stock Corp.
  Stock has to be offered to board of directors.
  Soid stock.
  Affiliate of First National Bank of Boston.
  Ex-dividend.
  First Bank Stock Corp.

National Banks March 31

State Institutions March 31

| National Bank<br>March 31   | MIS  | SISSIPE                         | State 1                             | nstitu<br>dec. 31        |             |               |
|---|--|---------------------------------|-------------------------------------|--------------------------|-------------|---------------|
|   | Capital                                    | Surplus &<br>Profits            | Gross<br>Deposits                   | Par                      | Bid C       | Ask           |
| Jackson<br>Capital National Bk-   | \$   | \$                              | <b>4</b> \$                         |                          | Nomi<br>Per | nal<br>share. |
| Oommon Preferred Depos Gu Bk & TrCo Jackson-State N Bk                        | 150,000<br>174,000<br>k 640,000<br>300,000 | } 295,485<br>187,314<br>335,939 | 9,646,224<br>9,959,057<br>8,393,602 | { 30<br>40<br>100<br>100 |             |               |
| Meridian—<br>Ottisens Nat Bank.<br>First National Bank.<br>Mer & Farmers Bank |  | 132,985                         | 2,954,088<br>2,900,305<br>3,976,622 | 100<br>100<br>50         |             | cent<br>les   |
| Vicksburg—<br>First Nat & Tr Co——<br>Merch NatBk&Tr Co                        | \$ 650,000<br><b>300,00</b> 0              | 120,050<br>275,396              | 5,283,079<br>5,223,924              | 20<br>100                |             |               |

| National Bo<br>March 3  | inks N  | IISSOU   |  | Insti<br>Iarch                         | tut <b>ions</b><br>31         |                        |
|---|---|--|--|--|-------------------------------|------------------------|
| Kansas City—<br>Baltimore Bank  | 1 100 00  | d 52.70  | 7 1 702 00   | 5 100                                  | Per                           | shai<br>120            |
| Oity Nat Bk & Tr O<br>Oelumbia Nat Bank   | 100,00<br>600,00<br>500,00<br>6,000,00<br>100,00<br>2,000,00<br>k<br>500,00<br>100,00<br>100,00<br>200,00 | 53,78<br>1,492,42<br>113,90                              |  | 100                                    | 375                           | 405                    |
| Commerce Trust Co<br>Community State B  | 6,000,00<br>k 100,00  | 3,735,47   | 8 163,315,03<br>7 1,025,67                                     | 100                                    | 375<br>73<br>150<br>70<br>500 | 405<br>82<br>155<br>90 |
| First National Bank<br>Inter-State Nat Ban  | 2,000,00<br>k 500,00  | 38,65<br>0 4,282,22<br>0 1,061,02<br>0 47,79<br>0 154,74 | 2 117,196,58<br>1 24,035,27                                    | 100<br>100<br>100<br>100<br>100<br>100 | 500<br>320<br>100             |                        |
| Linwood State Bank<br>Merchants Bank<br>Merc Home Bk & T  | 200,00  | 154,74   | 1 3,575,83   | 100                                    | 200                           | 135<br>225             |
| Common<br>Capital notes   | 200,000   | 328,94   |  |  | 150                           | 170                    |
| Missouri Bk & Tr O  | 0   | A99  | 1,391,719  | (100                                   | 120                           | 130                    |
| Preferred<br>Park National Bank   | - 80,000<br>- 120,000<br>- 50.000   | 9.97   | 1.402.02   | 100                                    |                               |                        |
| Plaza Bank of Commercial Produce Exch Bank<br>Fraders' Gate Cit                                   | 200,000   | 140,37<br>131,72   | 3,663,641<br>2,358,582   | 100                                    | 120<br>130                    | 130                    |
| Nat'l Bank<br>Southeast State Bk  | \$ 550,000<br>100,000   | 140,02<br>42,74  | 8,337,746<br>1,159,978   | 6214                                   | 65<br>65                      | 75<br>75               |
| Common.   | 50,000  | 12 - 10 - 12 - 13  | The facility of the  |  | 50                            | 65                     |
| Preferred<br>tock Yards Nat Bk  | _1 50.000   |  | By Breat Sail  | 1100                                   | 200                           | 225                    |
| Onion Nat Bank—<br>Common   | 900.000   | 616,08   |  | 1 10                                   | 131/2                         | 15                     |
| Preferred<br>Vestport Ave Bank<br>Julion Av Bk of Con   | 1.192,500   | 176,18   | 1,737,676  | 100                                    | 140                           | 160                    |
| Jniversity Bank   | 100,000   |  | 1,737,676<br>1,038,139<br>562,134                              | 100<br>100                             | 195<br>70                     | 90                     |
| St. Joseph—<br>merican Nat Bank   | 200.000   | 217 100  | 8,009,078  | 100                                    |                               | (A) (A)                |
| urnes Nat Bank<br>irst National Bank  | 500.000   | 432 62   | 4,206,211<br>7,471,713   | 100                                    | N                             |                        |
| irres Nat Bank irst National Bank irst Trust Co irstStJosSt'k YdsBi eotle-Lacy Nat Bk             | 100,000   | 146,927  | 4 001 772  | 100                                    |                               | cent                   |
| cotle-Lacy Nat Bk.<br>Impire Trust Co<br>Lissouri Vall Tr Co.                                     |   | 276,086<br>108,651<br>64,977                             | 2,486,458<br>2,253,116<br>1,084,317                            | 100<br>100<br>100                      |                               |                        |
|   |   |  |  |  |                               |                        |
| St. Louis—<br>mer Exch Nat Bank<br>Common——————————————————————————————————                       | 107 800   | 60 516   | 1 000 000  | (20                                    |                               | 9                      |
| Preferredaden Bank  | 107,500<br>92,500<br>k 336,576  | 62,516   | 1 /  | {20<br>20<br>100                       | 18<br>50                      |                        |
| catmen's Nat Bk   | .1 2.000.000  | 1,910,012<br>286,175                                     | 2,543,401<br>49,505,759<br>5,587,039<br>5,721,387              | 20<br>100                              | 38<br>95                      | 40<br>105              |
| rst Nat Ronk  | IK 450.000  | 7.030,513  | 5,721,387  | 100                                    | 100                           | 125<br>42              |
| efferson Bk & T Co-   |   | 376,539  | 224,407,075<br>9,239,763                                       | 120                                    | 60                            | 62                     |
| Capital notes A<br>Capital notes B  | 200,000<br>130,000<br>100,000   | 69,721   | 2,738,278  | 100                                    | 68                            | 75                     |
| eff-Gravois Bank<br>emay Ferry Bank   | 640,242   | 82,915   | 6,006,070  | 100                                    | 35                            |                        |
| Preferred   | 50,000<br>50,000  | 32,275   | 887,861  | {100<br>100                            |                               | ā100                   |
| anufacturers Bank   | 100   | * 1  | 10,703,757   |  | 19                            | 21                     |
| lanchester Bank   | 500,000<br>850,000  | 550,758<br>698,021<br>172,190                            | 5,061,006<br>7,586,987   | 100<br>50                              | 19<br>85<br>90<br>24          |                        |
| ec Nat Savs&Tr Co   |   | 172,190<br>140,374<br>713,328                            | 5,061,006<br>7,586,987<br>3,323,267<br>16,285,063              | 20<br>100<br>50<br>20<br>100           | 175                           | 100<br>27<br>195       |
| & Savs Bank   | £ 424,000   | 64,063   | 3.210.014  | 100                                    | E0                            | 75                     |
| outh Side Nat Bk—<br>elegraphers Nat Bk<br>wer Gr Bk & TrUo<br>mited Bk & Tr Co                   | 400,000<br>500,000  | 154,905<br>207,025<br>593,907<br>b294,348                | 4,024,867<br>4,821,510<br>14,316,714                           | 100                                    | 20<br>130<br>185              | <br>195                |
| The Market State of the Control   | 1,000,000   | b294,348   | 0,710,300  | 100                                    | 65                            | 70                     |
| hippewa Trust Co_<br>aston-Taylor Tr Co   | k 340,000<br>k 250,000  | 48,445<br>41,417   | 2,898,224<br>2,656,102<br>4,337,525                            | 100                                    | 15<br>75<br>165               |                        |
| landen Trust Co   | 300,000   | 225,054  |  | 100                                    | 49.5                          |                        |
| lerc Com B & T Co-<br>lercantile-Oem-<br>merce Nat'l Bank_<br>iss Val Trust Co<br>eund City Tr Co | 100 300 100 1   |  | 149,057,275  | 100                                    | 4 - 50                        | 140                    |
| ies Val Trust Co.   | 6,000,000<br>k 246,759  | 2,700,610<br>23,498                                      | 87,327,758   | 25<br>100                              | 361                           | 37                     |
| erth St Louis Tr Co<br>erthwest'n Tr Co<br>ebsterGroves Tr  | 350,000<br>6,000,000<br>k 246,759<br>300,000<br>k 800,000   | 23,498<br>240,245<br>316,817                             | 5,577,635<br>87,327,758<br>2,188,082<br>4,173,303<br>6,866,423 | 20<br>100                              | 50<br>25<br>85                | 95                     |
| ebsterGroves Tr   | 100,000   | 177,037  | 2,538,012  | 100                                    | 190                           | 220                    |
| Springfield—<br>tisens' Bank  | 288,700   | 25,354<br>328,531  | 2,247,766  | 100                                    |                               |                        |
| uthern Missouri Tr  | 288,700<br>600,000<br>100,000   | 328,531<br>84,083  | 2,247,766<br>9,816,393<br>2,412,309                            | 100                                    |                               |                        |
|   |   |  |  |  |                               |                        |
|   |   |  |  |  |                               |                        |
|   |   |  | - 1 4 4 7  |  | # 1 miles                     |                        |

|                 | National Bank<br>March 31                          | M M                           | ONTAN                | A State                               | Instit<br>farch | utions<br>31 |                  |
|-----------------|--|-------------------------------|----------------------|---------------------------------------|-----------------|--------------|------------------|
| 3625 T          |  | Capital                       | Surplus &<br>Profits | Gross<br>Deposits                     | Par             | Bid          | Ask              |
| Billi           | ings—  | \$ \$                         | \$                   | \$                                    |                 | Nomi         |                  |
| Midlar<br>Monta | nd Nat Bank<br>na Nat Bank_<br>& Savs Bank_        | 200,000<br>150,000<br>100,000 | 149,911              | 4,182,322<br>2,565,572<br>2,898,992   | 100             | Per          | share            |
| Miners          | te—<br> ational Bank_<br>  Nat Bk<br>  Bk & Tr Co_ | 300,000<br>100,000<br>600,000 |                      | 12,438,154<br>1,144,655<br>12,704,586 | 100             |              | e<br>cent<br>les |
| First N         | na—<br>lat Bk & Tr Co<br>Bk & Tr Co—               | 600,000                       | 306,649              | 8,782,799                             | 0100            |              |                  |
| Com             | mon  | 100,000<br>390,000            | } 98,028             | 6,191,195                             | {100<br>100     | 8 × 50       |                  |

**NEBRASKA** 

| Lincoln—<br>Continental NatBk—            |                               |      |                    |                          |                   | Nomi<br>Per | nal.<br>share      |
|---|-------------------------------|------|--------------------|--------------------------|-------------------|-------------|--------------------|
| Common                                    | 200,000                       |      | 186,017            | 9,356,668                | (100              |             | 2488               |
| First National Bank<br>Nat Bk of Commerce | 300,000<br>850,000<br>300,000 | 100  | 429,524<br>661,166 | 18,716,231<br>11,008,532 | 100<br>100<br>100 | 150         | a100<br>165<br>240 |
| Omaha—<br>First Nat Bank—                 |                               |      |                    |                          | - ^.*<br>         |             |                    |
| Preferred A                               | 602,200<br>500,000            | 11,5 | 217,069            | 28,231,022               | 20<br>20<br>20    | 20          | 25<br>a20<br>a20   |
| Live Stock Nat Bank<br>Omaha Nat Bank—    | 147,800<br>450,000            |      | 316,963            | 12,171,531               | 100               |             |                    |
| Common Preferred Packers' Nat Bank:       | 1,250,000<br>978,500          |      | 813,781            | 42,735,242               | ${100 \atop 100}$ | 150         | 160                |
| CommonPreferred                           | 106,000                       | }    | 51,213             | 2,390,956                | 100               |             |                    |
| South Omaha Sav Bk<br>Stock Yards Nat Bk  | 94,000<br><b>50,000</b>       | 1    | 52,309             | 933,763                  | 1100              |             |                    |
| Common                                    | e 250,000<br>450,000          |      | 137,463            | 6,903,399                | {100<br>100       |             |                    |
| 8 Nat Bank                                | e1.100.000                    |      | 78,968             | 23,972,994               |                   |             |                    |

| National Banks<br>March 31  | NEVADA |                   |
|-----------------------------|--------|-------------------|
| se programme and the second |        | The second second |

| Reno-                         |                 | V 25.1 ** \$1.1 | Jakan eren | d'on | Nomi<br>Per | nal.   |
|-------------------------------|-----------------|-----------------|------------|------|-------------|--------|
| First Nat Bk in Reno          | 500.000         | 777,879         | 21,775,853 | 100  | Per         | anare. |
| 1 10 27 10 28 1 1 1 1 1 1 1 1 | and the same of |                 | 100000     | 2. 7 | - 11 Big    | J      |

| National Banks<br>March 31 | NEW | <b>HAMPSHIRE</b> | State Institutions<br>March 31 |
|----------------------------|-----|------------------|--------------------------------|
|----------------------------|-----|------------------|--------------------------------|

| Manchester—<br>Amoskeag Nat Bank<br>Manchester Nat Bk.<br>Merchants Nat Bank | 200,000<br>150,000<br>200,000 | 875,501<br>523,468<br>245,542 | 5,185,986<br>3,115,258<br>2,144,277 | 100<br>100<br>100  | Nomi nal.<br>Per share. |
|--|-------------------------------|-------------------------------|-------------------------------------|--------------------|-------------------------|
| Nashua—<br>Indian Head Nat Bk k<br>Nashua Trust Cok<br>SecondNatof Nashua k  | 400,000                       | 361,560<br>542,360<br>457,901 | 5,682,051<br>5,828,150<br>6,618,653 | 100<br>100<br>100  | No<br>re cent<br>sa les |
| Portsmouth— First National Bank. Common— Preferred— New Hamp Nat Bk.         | 250,000<br>150,000<br>200,000 | 87,198<br>34,598              | 3,220,104<br>1,222,795              | {100<br>100<br>100 |                         |

#### National Banks March 31 NEW JERSEY State Institutions Dec. 31

| Atlantic City-  |                                     |                               |                                     | . 19             | Nomi<br>Per     | nai.            |
|---|-------------------------------------|-------------------------------|-------------------------------------|------------------|-----------------|-----------------|
| Boardwalk Nat Bank<br>Bankers Trust Co—                                       | 400,000                             | 670,251                       | 4,771,566                           | 100              | 60              |                 |
| Common Preferred  | 120,000<br>343,783                  |                               | 1,604,057                           | {100<br>10       |                 |                 |
| Guarantee Trust Co-<br>Common<br>Preferred                                    | 500,000<br>2,350,401                | }f3873,124                    | 4,514,886                           | { 10<br>10       | <del>7</del>    | <u>ē</u> -      |
| Equitable Trust Co—<br>Common————<br>Preferred ————                           | 225,000<br>1,184,518                | f 308,520                     | 1,553,930                           | {100<br>10       | 21/2            | 31              |
| Asbury Park—<br>AsburyPkNatBk&Tr<br>Asbury Park & Ocean                       | k 585,000                           | 202,826                       | 5,196,379                           | 100              | 55              | 65              |
| Grove Bank<br>Seacoast Trust Co   | 300,000<br>100,000                  |                               | 2,275,242<br>862,175                | 10<br>5          | 9<br>4          | 10<br>5         |
| Broadway Nat Bk<br>Bayonne Trust Co   | k 128,485<br>400,000                | b 418,262                     | 1,411,848<br>10,364,304             | 100<br>100       | 75              |                 |
| Bridgeton—<br>Bridgeton Nat Bank.<br>Cumberland Nat Bk.<br>Farm & Mer Nat Bk. | k 249,500<br>k 575,000<br>k 249,750 | 113,412<br>227,175<br>130,836 | 1,826,517<br>5,079,137<br>1,443,790 | 100<br>100<br>20 | 40<br>100<br>13 | 45<br>105<br>15 |

- \* Sale price. a Retirement price.
  b Dec. 31, 1936.
  c June 30, 1936.
  d Owned by the Transamerica Corp., San Francisco, Calif.
  e Member of Northwest Bancorporation.
  f Includes reserves.
  g Member First Bank Stock Corp.
  h Reserves.
  f March 31, 1937.
  k Preferred stock and common stock or capital debentures outstanding.
  Last sale.
  s Member of the Guardian Detroit Union Group Inc., Detroit, Mich
  t Preferred stock retired.

|  | Capital                                 | Surplus &<br>Profits   | Gross<br>Deposits   | Par                          | Bid              | Ask                  |
|--|---|--|---|------------------------------|------------------|----------------------|
| Camdon-  |   | s  | 26 112 714  | 101/                         |                  | nal.<br>share.<br>14 |
| rstCamNatB&TCo<br>amden S D & Tr Co<br>erchantville Nat'l                              |   | 722,550<br>396,190   | 26,112,714<br>25,320,445  |                              | 11               | 121/2                |
| Bank & Trust Co.<br>est Jersey Trust Co  | d 224.375<br>d1,448,000                 | 101,243<br>523,226   | 1,157,320<br>8,965,782  | 10<br>10                     | 514              | 61/2                 |
| mpere Bank & TrCo v Inv & Trust Co: Common   | 200,000                                 | 115,690  | 2,494,024   | 100                          | 30               |                      |
| Preferred B  | 95,600<br>500,000<br>274,165            | a 549,126  | 19,787,058  | 5                            | 434              | 7 6 1 1 5 3 4 5 3 4  |
| Elizabeth—<br>lizabethport BkgCo<br>at'l State Bank—                                   | a1,310,000                              | a 232,300<br>145,324   | 6,817,777<br>16,234,504   | 20<br>25<br>50               | 15<br>18<br>15   | 23                   |
| entral Home Tr Co  |   |  | 6,817,777<br>16,234,504<br>3,903,941<br>3,911,214<br>12,082,174   | 10<br>10                     | 8                |                      |
| nion County Tr Co Hoboken— olumbia Trust Co saboard Trust Co                           | d 100.000<br>500.000                    | * P 2  | 1,523,333<br>1,888,647  | 20<br>10                     | 10<br>4          | 5                    |
| Jersey City—<br>irst National Bank   | 2.225.000                               | 1,084,981  | 51,860,381<br>3,479,105   | 100<br>37 ½                  | 90               | 100                  |
| ranklin Nat Bank<br>Iudson Co Nat Bk<br>Common   | d 400,000<br>1,250,000                  |  | 31,470,715  | 1 25                         | 8                | 10                   |
| Preferred<br>ergen Trust Co<br>commercial Tr N J                                       | 1,250,000<br>1,500,000<br>100,000       | 122,195<br>a4,547,461  | 962,265<br>65,383,465   | 100<br>25                    | 54               | 730<br>43<br>57      |
| I J Title Guar & Tr.<br>Iorth Bergen Tr Co.  | d3,008,748<br>s 100,000                 | 122,195<br>a4,547,461<br>a 824,418<br>38,195   | 962,265<br>65,383,465<br>23,866,438<br>1,143,105  | 1216                         | 6                | 8                    |
| Common Preferred A   | 1,140,000<br>2,500,000                  | 3,577,365  | 54,432,263  | 1114                         | 3                | r 5<br>7             |
| Vest Bergen Tr Co<br>Long Branch—<br>ong Branch Bkg Co                                 | d 400,000<br>230,000                    | 29,010   | 2,052,011   |                              | 5                | 7<br>100             |
| Morristown—<br>First National Bank.  | 500,000                                 | 303,729  |   | 25                           |                  | 150                  |
| National Iron Bank.<br>American Trust Co<br>Morristown Trust Co                        | 600,000                                 | 68,225<br>a 814,495  | 6,984,708<br>1,600,834<br>9,668,020   | 10<br>50<br>15               | 27               | 40                   |
| Mt. Holly—<br>Union Nat Bk&TrO<br>Farmers' Trust Co                                    | 200,000                                 | V 200 - 100 - 100  | the set of the second   | 50<br>50                     | 150              | 160<br>80            |
| Newark—<br>Bank of Commerce o  |   |  |   |                              |                  |                      |
| Newark<br>Lincoln Nat Bank   | 150,000<br>600.000                      | 437,820  | 1,361,491<br>8,817,496<br>6,293,418   | 100                          | 100<br>34<br>434 | 36<br>5¾             |
| Franklin Wash 'Tr Co<br>Mt Prospect Nat Bk<br>Nat Newark & Esse                        | d 144,130                               | ) n  | 1,255,04  | 45                           | 13               | 17                   |
| Banking Co<br>National State Ban<br>Dinton Trust Co<br>Columbus Trust Co               | 500.000                                 | g1,732,473   |   | 7 100<br>3 100<br>3 25       | 110<br>550<br>15 | 116                  |
| rederal Trust Co   | 1.622.50                                | a 56,479<br>a1,413,382   | 2,018,75<br>35,381,49   | 7 25<br>4 10                 | 9                | 12<br>18<br>43<br>44 |
| Fidelity Un Tr Co—<br>Merch & Newark Tr<br>Union National Bk.                          | 2.500.000<br>d 387.500                  | 1141.885.167   | 2 2,524,350<br>2,689,450<br>2,018,750<br>2 35,381,490<br>140,572,840<br>7 18,530,750<br>3,041,390<br>3,041,390  | 4 10<br>2 10<br>5 25<br>9 50 |                  |                      |
| United States Tr Co.   |   | 580,456<br>a 395,354   | 5,873,85<br>9,700,00  |                              | 30<br>29         | 32<br>32             |
| New Brunswick<br>Nat'l Bank of N J<br>Peoples Nat Bk-                                  | d 875,000                               | 1 12 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 100000  |                              | l N              | 0                    |
| Preferred  | 200,000<br>50,00                        | 37,458   | 5,828,68  | 6 100                        | 88               | cent                 |
| New BrunswTrCo—<br>Common<br>Preferred   | 300,00<br>471,42                        | 69,914   | 1,792,25  | 1 {10                        |                  | r30                  |
| North & West H   | dson—<br>d 339,14                       | 8 u 133,500  | 6 4,498,35  | 1 100                        |                  | 30                   |
| IstNat Bk of Un Cit<br>Nat Bk of W N Y—<br>Common——————————————————————————————————    | 100,00                                  | n 27.13  | 1,289,04  | 4 { 50                       | 42               |                      |
| Hamilton Nat Ban<br>of Weehawken   | 247,50                                  |  | 5 1,329,14  | 1.0                          |                  |                      |
| Liberty National B<br>Guttenberg<br>Merchants TrUnCit                                  | 100.00<br>v c 700.00                    | 0 n 53,57<br>0 e 333,48  |   |                              | 6 to 6 to        | 5 81                 |
| Comw'lth Tr Un Cit<br>Gutt'b'g Bk & Tr C<br>Weehawken Tr Co<br>Huds Tr Co Un City      | y d 600,00<br>0 100,00<br>400,00        |  | 01 7.000.90   | 5 10                         | 10               | 121                  |
| Woodciiii Trust Co.  | a1,000,00<br>145,00                     | 0 g2,300,70  | 9 41,004,01   | 8<br>5 10                    | 32               | 35                   |
| Passaic N Bk&Tr C<br>People's Bk & Tr C  | d2.500.00                               | $\begin{bmatrix} 1,496.96 \\ a & 274.40 \end{bmatrix}$   | 8 29,313,05<br>7 4,976,68   | 8 2<br>7 2                   | 5                |                      |
| Plainfield—<br>First National Bk   | d 328.33                                | 7 129 55   | 4,383,44  | 3 2                          | 2 P              |                      |
| First National Bk<br>Plainfield Nat Bank<br>Mid-City Trust Co.<br>Plainfield Trust Co. | d 100,00<br>d1,150.00<br>d 247,50       | 00a - 55,15  | 9 1,298,12<br>6 1,224,82<br>0 17,214,81   | 5 2<br>7 10<br>8 10          | 0                |                      |
| Paterson—<br>Pirst National Bk—  | _ 4 247,50                              |  | 8 3,872,90  | 06 10                        |                  |                      |
| Common Preferred   | 680,00<br>625,00<br>d 105,00<br>d200,00 | 00 3 457,92  | THE PERSON NAMED IN   | 11 6                         | 0 100            | 105                  |
| Haledon Nat Bank<br>Nat Un Bk in Pat's<br>Naterson Nat Bank                            | the contract of the course              | 1 5 1 1 mag 1 mg   |   | 100                          | 1 1/4 12         |                      |
| Preferred  | 600,00                                  | 00 880,51  | 12,633,3  | 70 { 5                       | a de des         | -                    |
| Common<br>Preferred  | 1,500,00<br>225,00                      | $\left.\begin{array}{c} 00\\00\\00\end{array}\right\} \left.\begin{array}{c} 754,27\\2,116,30\end{array}\right.$ | A Contract of the Contract of | 1\5                          | 0 65<br>0 105    | 110                  |
| Prospect Pk Nat Bl<br>Common   | ( 100.00                                | 00 \ 223,61  |   | 78 1 8                       | 0 100            | 125                  |
| Preferred<br>Citizens Trust Co-<br>Common  | 60.00                                   | 00 1   | 9,510,0   | 51 / 2                       | 5 24             |                      |
| Preferred  | 600.00<br>600.00<br>d1,325.00           | 00 a   | 4,252,4   | 112                          |                  | - 7127<br>7          |
| U S Trust Co—<br>Common———<br>Preferred———   | 600.0<br>750.0                          | 364,08   | 12,936,1  | 83 {10                       |                  |                      |
|  |   |  |   |                              |                  |                      |
|  |   |  |   |                              |                  |                      |
|  |   |  |   |                              |                  |                      |

| National Banks<br>March 31 | <b>NEW</b> | <b>JERSEY</b> | State Institutions<br>Dec. 31 |
|----------------------------|------------|---------------|-------------------------------|

|   | Capital            | Surplus &<br>Profits          | Gross<br>Deposits  | Par                                  | Bid  | Ask   |
|---|--------------------|-------------------------------|--|--------------------------------------|--|---|
| Trenton— Broad St Nat Bank— First-Mech Nat Bk. Prospect Natl Bank— Security Nat Bank— Trenton Banking Contracton Trust Contractor | 200,000<br>200,000 | 48,286<br>72,931<br>a 930,017 | \$ 12,709,235 47,059,854 901,338 1,087,498 33,691,420 24,046,366 | 100<br>100<br>100<br>100<br>50<br>50 | Nomi<br>Per<br>125<br>9<br>18<br>25<br>90<br>5 | nal<br>share.<br>150<br>10<br>20<br>30<br>95<br>6 |
| Woodbury—<br>Farm & Mechanics'<br>National Bank<br>First Nat Bk & Tr Co<br>Woodbury Trust Co.                                     | 100,000            | 471,462                       | 2,603,887<br>2,792,870<br>1,630,456                              |                                      | 72   | 80  |

|                   | <br> |      | NAME OF TAXABLE PARTY OF TAXABLE PARTY. |
|-------------------|------|------|---|
| National<br>March | NEW  | YORK | State Institutions March 31             |

| Albany—<br>Mech & Farmers Bk   | 250,000<br>1,500,000  | 1,376,932<br>5,114,079<br>k2,320,678  | 3,316,378<br>53,760,310  | 100  | Nomi<br>Per<br>600<br>440           | nal.<br>share<br>450                 |
|--|---|---|--|--|-------------------------------------|--------------------------------------|
| Nat Com Bk & Tr Co<br>State Bank of Albany<br>First Trust Co   | d2,999,900<br>d2,990,000  | k2,320,678<br>248,692   | 3,316,378<br>53,760,310<br>68,497,225<br>35,380,774  | 100<br>100<br>50                               | 240<br>50                           | 250<br>60                            |
| Auburn—<br>Nat Bank of Auburn<br>Auburn Trust Co   | 400,000<br>d 700,000  | 332,894<br>114,184  | 6,554,500<br>5,987,406   | 100<br>100                                     |                                     |                                      |
| Binghamton—<br>Dity National Bank<br>First National Bank:<br>Marine Midl'd Tr Co   | 400,000<br>600,000<br>4500,000                                    | 669,210<br>463,460<br>497,477   | 9,624,021<br>9,972,949<br>7,510,690  | 100<br>100<br>50                               | re                                  | l200<br>cent<br>les                  |
| Brooklyn—State B   | ank & Tru<br>Nat. banks   | st Co. retur<br>Mar. 31'37  | ns date Mar  | 31 1   | 937.                                |                                      |
| Bensonhurst Nat Bk<br>Ditizens Bk of Bklyn<br>Flatbush Nat Bank<br>Fort Greene Nat Bk<br>Kingsboro Nat Bank              | 250,000<br>225,000<br>273,000                                     | $\begin{array}{c} 126,400 \\ 112,699 \\ 73,900 \\ u & 2,400 \\ 258,100 \\ 174,300 \\ 323,800 \\ 5,571,711 \\ 6,172,900 \end{array}$ | 2,828,300<br>2,479,765<br>2,731,400<br>3,028,500<br>2,917,700<br>6,734,400<br>5,518,100  | 50<br>100<br>100<br>70<br>100                  | 95<br>30<br>65                      | 125<br>37                            |
| Lafayette Nat Bank.<br>People's Nat Bank.<br>Brooklyn Trust Co:<br>Kings Co Trust Co.                                    | d 982,650<br>d 550,000<br>8,200,000<br>500,000                    | 174,300<br>323,800<br>5,571,711<br>6,172,900  | 6,734,400<br>5,518,100<br>121,215,468<br>44,046,700  | 50<br>100                                      | 60<br>114<br>1750                   | 76<br>119<br>1850                    |
| Buffalo—<br>Liberty Bk of Buffalo<br>Common  | 2,200,000   | }3,302,606  | 52,164,022   | <b>{ 10</b>                                    | 211/2                               | 231/2                                |
| Debentures<br>Lincoln-E Side N Bk<br>Mfrs & Trad Tr Co.<br>Marine Trust Co:  | 2,200,000<br>2,700,000<br>d 200,000<br>5,000,000                  | 50,557<br>8,361,536   | 2,308,633<br>90,219,214  | 10<br>10                                       | 13<br>32¾                           | 14<br>34½                            |
| Common<br>Capital notes  | 48,000,000<br>2,000,000   | \8,681,434  | 159,041,732  | {432   | t 95%                               | 97/                                  |
| Elmira—<br>Chemung Can Tr Co<br>First Nat Bk & Tr Co   | 800.000<br>p1.237.500   | 1,554,255<br>788,154  | 12.055,950<br>12,699,207   | 20<br>25                                       |                                     |                                      |
| Ithaca—<br>First National Bank<br>Fompkins Co Tr Co.   | d 650,000<br>d 650,000  | 104,144<br>491,617  | 5,210,809<br>10,016,293  | 100<br>25                                      | 75                                  |                                      |
| Jamestown— Bank of Jamestown: Common————— Debentures "A"——   | 500,000   | 222 602   | 12,335,243   | <b>10</b>                                      | 8                                   | 9                                    |
| Debentures "A" Debentures "B" The First Nat Bank Nat Chautauq Co Bl Union Trust Co                                       | 500,000<br>995,000<br>300,000<br>200,000<br>500,000<br>400,000    | 338,623<br>609,699<br>135,281<br>463,020  | 8,257,147<br>3,982,666   | 100<br>20                                      |                                     | 375                                  |
| Kingston—<br>First N Bkof Rondou   | 200.000   | 460,760   |  | 200  | <br>                                | 0                                    |
| Nat'l Ulster County Bank of Kingston Bondout Nat Bank State of N Y Nat Bi Kingston Trust Co                              | 250,000<br>150,000<br>150,000<br>d 625,000                        | 87,950<br>427,501<br>424,397  | 4,013,79<br>6,546,15   |  | P)                                  | cent                                 |
| New York City—<br>are of July 3<br>for National an<br>of banks and trus<br>found in our "Ra                              | Deposits N<br>1937 Su<br>Mar.31 19<br>t companie<br>i lway Sect   | ew York Cor<br>plus and p<br>37 for State<br>in New Yor<br>ion, pages 1   | ty banks are of the banks, of the City and 91, 192, 193  | 3 .194   | ried ne<br>Mar.<br>i dend<br>klyn r | t an<br>31 3<br>recor<br>nav<br>196. |
| Amalg Bank of N Y<br>Bk of the Manhat C<br>Bank of Yorktown_<br>Chase Nat Bank:<br>Comm'l Nat Bk & T<br>Dunbar Nat Bank_ | 650.00<br>20.000.00<br>1.000.00<br>100.270.00<br>7.000.00         | 37,400<br>0 25,666,681<br>0 686,500<br>0 125302328<br>0 7,932,179   | 0 a 6,609,40<br>473,815,00<br>0 a 6,980,60<br>3 1939774 00<br>0 78,405,00<br>0 a 2,987,30<br>0 50,457,00<br>5 515,350,00<br>6 a27,512,33<br>0 a 5,069,10<br>0 a 8,219,10 | 100<br>0 100<br>0 662<br>0 13.5<br>100<br>0 25 | 293<br>66<br>46<br>185              | 31<br>72<br>48<br>191                |
| Dunbar Nat Bank_<br>Fifth Ave Bank<br>First National Bank<br>Grace Nat Bk of N.<br>Merchants Bk of N.<br>Nat Bronx Bank  | 500,00<br>0 500,00<br>10,000,00<br>1,500,00<br>400,00<br>d 903,00 | 371,200<br>0 3,610,600<br>104479126<br>0 1,932,626<br>0 189,000<br>0 159,100  | 50,457,00<br>515,350,00<br>3 a27,512,33<br>0 a 5,069,10<br>0 a 8,219,10  | 100<br>0 100<br>0 100<br>0 100<br>0 5          | 960<br>1995<br>0 -100               | 1000<br>2038<br>115                  |

- \* Sale price. † Marine Midland Corp.

  a March 31, 1937.

  b Includes security stock.

  c Preference stock.

  d Common and preferred stock capital debentures outstanding.

  e Represents capital, surplus and undivided profits.

  f Preferred stock retirement fund.

  g Includes reserves.

  h Affiliated with the Trust Co. of New Jersey, Jersey City.

  i Controlled by Marine Midland Corp.

  k The Green Island Bank, Green Island, N. Y. and the State Bank of Albany, N. Y. were consolidated on June 1, 1937 under the latter's title. The State Bank took over the assets and assumed the liabilities of the smaller institutions

  l Last sale.

  n Dec. 31, 1936.

  o Fifth Ave. Bank of New York, N. Y. declared a special dividend of \$10 in addition to the regular quarterly dividend of \$6 a share, payable July 1, 1937.

  p The First National Bank of Horseheads, Horseheads, N. Y. was placed in voluntary liquidation on June 2, 1937, and then absorbed by the First National & Trust Co., Elmira, N. Y.

  r Preferred stock retirement price.

  s The North Bergen Trust Co. of North Bergen, N. J., announced on June 28, 1937 that control of the institution was purchased by a group of local business men and prominent citizens from certain New York interests, u Reserves.

quate Institutions March 31 **NEW YORK** 

|   | Capital  | Surplus &<br>Profits                            | Gross<br>Deposits   | Par                                      | Bid                           | Ask                     |
|---|--|---|---|--|-------------------------------|-------------------------|
| N. Y. City (Concl.)   | <b>3</b>   | \$ 200  | \$ 000 507 000  | 101/                                     | Nomi<br>Per                   | nai<br>share.<br>44     |
| National City Bank<br>NatSafetyBk&TrCo<br>Penn Exchange Bank                          | \$1,014,300  | 824,400<br>241,000                              | 1,660,527,000<br>c14,327,000<br>c3,222,800  | 123                                      | 42<br>171/2<br>121/2<br>391/2 | 19 14<br>14 14<br>41 14 |
| Public Nat Bk&TrOo  | 5,000,000<br>5,000,000   | 1 8.324.372                                     | 130,575,000<br>020,157,963  | 11/22                                    |                               |                         |
| Schroder Bkg Corp.<br>Sterling Nat B & T<br>Trade Bank of N Y                         | 1.500,000<br>206.300   | 1,553,547<br>246,900                            | 020,157,963<br>c26,394,446<br>c6,043,400  | 123                                      | 33<br>30                      | 35<br>37                |
| Trust co. returns d   | Contract Con | 31, 1937  | $\mathcal{H}_{\mathcal{F}_{n}}(\mathcal{F}_{n}) = \mathcal{F}_{n}(\mathcal{F}_{n})$ |  | iri, s                        |                         |
| Bk of Athens Tr Co.<br>Banca Com It Tr Co.<br>Banco di Nap Tr Co.                     |  | 112,500<br>785,908                              | 3,528,100<br>11,324,107   | 100<br>100<br>100                        | 105                           | 115                     |
| B'kof Montreal Tr Co  | 1,000,000  | 113.010.763                                     | 17,929,400<br>293,600<br>173,551,826  | 100                                      | 450                           | 460                     |
| B'kof Montreal Tr Co<br>Bank of N Y & Tr Co<br>Bankers Trust Co<br>Bronx County Tr Co | 6,000,000<br>25,000,000<br>e2,642,500  | 74,400,100<br>257,500                           | 835,517,400<br>19,428,000   | 10                                       | 63 ½<br>10 ½<br>120 ½         | 6514                    |
| Chemical Bk & Tr Co   | 21,000,000<br>20,000,000   | 67,456,800<br>54,108,700                        | 835,517,400<br>19,428,000<br>899,717,000<br>539,363,100                             | 20<br>10                                 | 120½<br>61                    | 123 ½<br>63             |
| City Bank Farmers' Trust Co Clinton Trust Co  | 10,000,000   |   | 131,556,700<br>7,603,400  | 20                                       | 85                            | -55                     |
| Colonial Trust Co   | 1 000 000  | 4.014.660                                       | 7,069,400   | 50<br>25<br>10                           | 16<br>16                      | 18<br>1714<br>6414      |
| Continental Bk&Tr.<br>Corn Ex Bk & Tr Co<br>Corporation Trust Co                      | 15,000,000<br>500,000  | 17,452,009<br>368,200                           | 303,618,905<br>41,300   | 100                                      | 6314                          |                         |
| Equitable Trust Co.   | a7.000.000   | 8.682.800                                       | 303,618,905<br>41,300<br>79,873,648<br>25,688,600                                   | 10<br>25                                 | 29¾                           | 30¾                     |
| Federation Bk& Tr Co<br>Fulton Trust Co<br>Fiduciary Trust Co                         | 2.000.000  | 2.916.162                                       | 11,047,900<br>23,200,000<br>10,836,500<br>1602377 017                               | 100<br>100<br>100                        | 255                           | 270                     |
| Fiduciary Trust Co<br>Guaranty Trust Co<br>Hellenic Bk & Tr Co.                       | 90,000,000   |   | 1602377 017<br>3,388,451  | 100                                      |                               | 319                     |
| Irving Trust Co   | 1,000,000<br>2,000,000   | 60,860,400<br>1,306,800<br>2,127,354            | 556,254,000<br>16,532,100   | 100                                      | 14%                           | 15%                     |
| Schroder Trust Co<br>Lawyers Tr Co<br>Mrs Trust Co:                                   | a  | 142,428,982                                     | 42,466,459  | 25                                       | 44<br>50                      | 47<br>52                |
| Common Convertible pref Marine Midl Tr Co.  | 32,998,120<br>9,838,920<br>5,000,000   | 1   | 618,917,749<br>98,193,041   | 20<br>20<br>20<br>20                     | 4914                          | 5114                    |
| New York Trust Co.  | 112 500 000  | 8,831,365<br>27,781,338<br>147,200<br>4,268,200 | 355,221,394<br>3,125,800  | 25                                       | 128                           | 131                     |
| Pan American Tr Co<br>Savings Banks Tr Co<br>Title Guar & Tr Co                       | The state of the s | the second of the second                        | 90,751,000  | 200                                      |                               |                         |
| Debenture notes Trust Co of Nor Am.   | 10,000,000<br>8,838,600<br>500,000   | 218,300   | 18,999,300  | { 20<br>100                              | 121/4                         | 131/4                   |
| Underwriters Tr Co.<br>U S Trust Co of N Y  | 1.000.000  | 004,000   | 5,557,500<br>10,323,300<br>86,217,051   | 100                                      | 94<br>1745                    | 104<br>1795             |
| Jamaica, L. I.—<br>Jamaica Nat Bank   | 352,400  |   | 2,681,600   | 50                                       |                               |                         |
| Rochester—<br>Lincoin-Allia Bk&Tr   |  |   |   |  |                               |                         |
| Common4% Conv.Preferred   | 2,800,000<br>2,500,000   | 1,792,997                                       | 68,342,497  | { 20<br>50                               | 35<br>49                      | 371/2                   |
| Common  | 600,000  | 301,709   | 18,021,590  | 1 20                                     | 20                            | 221/2                   |
| Genesee Vall Tr Co<br>Roch Trust & S D Co   | 1 1 200 000  | 481,013   | 17.392.342  | 25                                       | 24                            | 261/2                   |
| Security Trust Co—<br>Common  | 300,000  | 3,065,948                                       | 36,523,084<br>31,358,134  | 20<br>/100                               | 113<br>1350                   | 120                     |
| Union Trust Co:   | 200,000  |   | 01,000,101  | 1  |                               |                         |
| Common Capital notes  | 3.000,000<br>1,000,000   | 1,276,703                                       | 46,654,523  | {430                                     |                               |                         |
| Schenectady—<br>Mohawk Nat Bank—  |  |   |   |  |                               |                         |
| Common<br>Preferred   | 200,000<br>253,590   |   | 5,930,999   | 1 10                                     |                               | g10                     |
| Union National Bank<br>Citizens Trust Co-   | 300,000  | 335,723<br>510,191                              | 8,669,059<br>7,179,236<br>15,166,692  | 100                                      |                               |                         |
| Schenectady Tr Co   | 750,000  | 1,291,945                                       | 15,166,692  | 104                                      | 165                           |                         |
| Syracuse—<br>Lincoln Nat B & TCo  | 1,200,000  | 806,414   | 21,650,325  | 20                                       | 37                            | 39                      |
| Merch Nat B & T Co  | 750,000<br>200,000   | 309,704   | 8,289,732   | <b>{ 20</b>                              | 171/2                         | 19                      |
| First Trust & Dep Co  | 3  | \ 89 <b>6.4</b> 89                              | 53,334,112  | 1 20<br>1 6                              | 91⁄2                          | 020<br>101/2            |
| Capital notes<br>Syracuse Trust Co  | 1,620,000<br>7,175,000   | },100   | 00,004,112  | {  | 372                           | 1072                    |
| CommonCapital notes   | 1,000,000<br>1,400,000   | 996,987   | 30,327,134  | { 10                                     | 27                            | 29                      |
| Troy—<br>Manufactur Nat Bk_   | 61,400,000   | 1,460,117                                       | 00 657 066  | 1 25                                     |                               |                         |
| National City Bank.<br>Union Nat Bank   | 600,000  | 628,493<br>129,366                              | 23,657,366<br>10,465,843<br>6,931,878   | 25<br>1623                               | 2 <u>1</u><br>8               | 25                      |
| Troy Trust Co   | <b>6448,500</b>  | 37,544  | 3,764,161   | 50                                       | 20                            | 3ŏ                      |
| Utica—<br>First Citizens Bk & T   | 1,000,000  | \ 559,122                                       | 35,250,241  | 124                                      | 3                             | 31/2                    |
| Preferred<br>Oneida Nat Bk & Tr   | 955,000  | }   | 00,200,241  | 10                                       |                               |                         |
| CommonPreferred   | 600,000<br>199,000   | 425,564   | 9,764,370   | { 20<br>25                               |                               |                         |
| Watertown-  |  |   |   | 14.5                                     |                               | with s                  |
| Watertown— Jefferson Co Nat Bk Watertown Nat Bk—                                      | PART TO SERVE  | 171,646   | 5,737,709   | 20                                       | S VAC                         | 10.3                    |
| Preferred.<br>Northern N Y Tr Co  | 210.000<br>125,600   | 106,981   | 4,080,680   | { 35<br>40                               |                               | cent                    |
| Common  | 500,000<br>280,000   | } 279,954                                       | 10,372,949  | { 125                                    | - 84                          | les                     |
|   |  |   |   | 3 17 17 17 17 17 17 17 17 17 17 17 17 17 |                               |                         |
| Bronxville—<br>Gramatan Nat Bk &  |  |   |   | \$4.X                                    |                               |                         |
| Tr CoBronxville Tr Co   | 200,000<br>e 350,000   | 174,270<br>166,463                              | 3,587,533<br>3,794,518  | 20<br>100                                | 22<br>190                     | 30                      |
| Mt. Vernon-1st N  | 700,000  | 585,574<br>165,300                              | 12,466,698  | 100                                      | 140                           |                         |
| Mt Vernon Tr Co.  | 63.000.000   | 165,300<br>668,531                              | 3,651,400<br>6,698,896  | 100<br>• 10                              | 40<br>2¾                      | 31/2                    |
| New Rochelle—<br>Central Nat Bank   | 316,535<br>300,000   | 6227535   | 2,434,247   | 20                                       | .1                            | 3<br>31                 |
| First Nat Bank<br>Huguenot Tr Co<br>New Rochelle Tr                                   | 650,000  | 244,347<br>167,852<br>493,374                   | 2,434,247<br>4,587,880<br>1,674,768<br>14,728,245                                   | 20<br>10<br>20                           | 28<br>3<br>37                 | 31<br>5<br>43           |
|   | UUU000000  | 200,012   | **************  | ~~                                       |                               | - C-                    |

National Banks March 31 NEW YORK State Institutions March 31

|  | Capital   | Surplus &<br>Profits           | Gross<br>Deposits   | Par                         | Bid                | Ask              |
|--|---|--------------------------------|---|-----------------------------|--------------------|------------------|
| Westchester Co. Ossining—1st Nat Bk & Trust Co. Ossining Trust Co. Peekskill—                              | (Concl.)—<br>\$<br>200,000<br>\$ 400,000                    |                                | 1,511,000<br>2,447,388  | 100<br>100                  | Nom.<br>Per        | prices<br>share, |
| Peekskill N B&TCo<br>Common<br>Preferred<br>Westches Co Nat  | 170,000<br>30,000   |                                | 1,988,824   | { 50<br>50                  |                    |                  |
| Common. Preferred Pleasantville  | 100,000<br>500,000  |                                | 4,259,916   | { 50<br>10                  |                    |                  |
| Mt Pleas Bk&TrOo   | e 300,000   | 55,989                         | 2,596,439   | 121/2                       |                    |                  |
| Port Chester—1st N Bk & Tr Oo Mutual Trust Oo Rye—Rye Nat Bk Rye Trust Co Tarrytown N B&TrOo White Plains— | 6 550,000<br>6 345,000<br>6 550,000<br>8 195,500<br>200,000 | s 45,594<br>o 21,823<br>68,004 | 5,482,222<br>3,251,287<br>3,362,372<br>1,657,585<br>1,861,879 | 10<br>10<br>20<br>50<br>100 | 13<br>8<br>6<br>40 | 18<br>12<br>8    |
| Citizens Bank  | e 800,000   | 0 184,199                      | 7,582,120   | 100                         | 25                 |                  |
| Peoples N B & T Co:<br>Common Preferred<br>County Trust Co   | 200,000<br>150,000<br>580,000                               | } 123,770<br>1,252,970         | 4,246,151<br>13,257,733                                       | { 25<br>25<br>20            | 24<br>             | 29<br>50         |
| Yonkers—<br>Central Nat Bank   | 350,000   | 464,464                        | 5,397,301   | 25                          | 22                 | 26               |
| First National Bank<br>in Yonkers<br>Yonkers Nat Bank  | 300,000   | 488,998                        | 6,758,337   | 10                          | 26                 | 32               |
| & Trust Co—<br>Common<br>Preferred   | 400,000<br>400,000  | }s 48,315                      | 8,834,826   | ${20 \choose 20}$           | 10                 | 2½<br>15         |

### National Banks NORTH CAROLINA State Institutions March 31 March 31

| Asheville—<br>First Nat Bk & Tr  | e 300.000       | o 80,797     | 3,112,924      | 20           | Nomi<br>Per | nal.<br>share<br>l28 |
|----------------------------------|-----------------|--------------|----------------|--------------|-------------|----------------------|
| _Charlotte—                      |                 |              |                |              | A Carl      |                      |
| Charlotte Nat Bank               | 475.000         |              |                |              | x 60        | 1225-                |
| Commercial Nat Bk.               | 500.000         |              |                |              | x180        | 185                  |
| Union Nat Bank                   | 300,000         |              | 6,461,896      |              | x175        | 280                  |
| American Trust Co<br>Durham—     | 1.200.000       | 1,741,560    | 55,975,167     | 100          | x178        | 200                  |
| Ditisens' Nat Bank               | e 150.000       | 45.000       | 1.186.000      | 100          | 50          | 65                   |
| Fidelity Bank                    | e 500.000       |              | 12,320,149     | 25           |             | 75                   |
| Depositors Nat'l Bk.             | 200,000         | 0 136,572    | 1,909,779      | 20           |             | 15                   |
| Home Savings Bank                | 100,000         | 90.016       | 1.996.500      | 25           |             | 45                   |
| Mech & Farmers Bk-               | 6 214.000       |              |                | 25           |             |                      |
| Greensboro-                      |                 | 10,110,101   |                | 350          | 12.45.74    | 18 1                 |
| Builford Nat Bank-               |                 |              |                |              | 12.0        | 100                  |
| Common                           | 150,000         |              | 3,546,752      | 10           | 1000        | 1.40                 |
| Preferred                        | 50;000          | [] Part Call |                | 1 10         |             | 17. 1                |
| Security Nat Bank-               |                 |              | 40 24 2 202    |              | Some of the |                      |
| Common                           | 700,000         |              | 10,515,595     |              |             | 1000                 |
| Preferred                        | 100,000         | 1            |                | 1 10         | N           | cent                 |
| Raleigh—<br>First Citizens Bk&Tr | e 765.150       | 849 469      | 17.713.290     | 25           |             | les                  |
| Raleigh Industrial Bk            |                 |              | Jan. 28. 37    | 100          |             | 100                  |
| Wilmington                       | 100,000         | Degan bus.   | Jan. 20, 01    | 100          |             |                      |
| People's Sav Bk & Tr             | a 184.000       | 121.582      | 2,701,350      | 25           | 1250        | 100                  |
| Wilm Sav & Tr Co.                | 300.000         |              | 7.874.511      | 10           | 1 750       | -51                  |
| Wilson-                          |                 |              | 1,000          | 12. 41       | 1. 30 . 3   | 1. 1.                |
| Branch Bkg & Tr Co               |                 | (B) 自由2015年。 | No King of the | 1311         | 21-1000     | ST F                 |
| Common                           | 400,000         |              | 16,551,210     | <b>\$100</b> | 275         | 300                  |
| Preferred                        | 400,000         | January 1    | Charles 111    | 1160         |             | g160                 |
| Nat Bk of Wilson                 | 100,000         | 147,187      | 1,906,133      | 25           |             |                      |
| Winston-Salem-                   |                 |              |                | 111          | 1 10        |                      |
| First National Bank-             | ****            | 00 010       | 0 100 101      |              | 1.65        | 10.00                |
| Common                           | 110,000         |              | 2,189,561      | [ 10         |             |                      |
| Preferred                        | 90,000          | 2.087.451    | 76,773,775     | 1,100        | 130         | 1140                 |
| WEGHOVIS HK WIT                  | . 24 (LIVI) TAL | 2,007,401    | 1 10,110,110   | 100          | . 100       | .1.10                |

#### National Banks March 31 **NORTH DAKOTA**

| Fargo-  | 2341               |                    |                        |            | Nomi na |
|---|--------------------|--------------------|------------------------|------------|---------|
| Dakota Nat Bank<br>Pargo National Bk          | 6201,000<br>50,000 | 161,715<br>109,613 | 2,728,159<br>1,810,784 | 100<br>100 |         |
| First Nat Bk & Tr Co Common Merch Nat Bk&TrCo | 500,000<br>150,000 | 199,947            | 6,012,102<br>2,971,265 | n 25       |         |
| Nor & Dakota Tr Co                            | 250,000            | 0 61,491           |                        | 100        | 177     |

| Akron-   |                         |         |                          | 1          | Nomi<br>Per    | nal<br>shar      |
|--|-------------------------|---------|--------------------------|------------|----------------|------------------|
| Dime Savings Bk Co<br>Common<br>Capital notes                          | 200,000<br>497,500      |         | 15,443,384               | 100        |                |                  |
| First-Central Tr. Co.  | 1,241,645               | 858,002 | 22,944,725<br>5,077,953  |            |                | cen              |
| Firestone Pk Tr&S B<br>Common<br>Capital debentures                    | 200,000                 |         | 15,209,404               | 100        | <b>88</b>      | les              |
| Canton—<br>First National Bank<br>Seo, D. Harter Bank                  | e 997,500<br>e1,200,000 |         | 20,371,294<br>10,882,479 | 100<br>100 |                | 145              |
| Cincinnati—<br>Atlas Nat Bank<br>Jinn Bk & Tr Co<br>Columbia Bk & S Co | 400.000<br>200.000      | 161,265 | 10,263,684<br>3,157,642  | 100<br>100 | 270<br>95<br>9 | $\overline{105}$ |

† Marine Midland Corp.

a The Manufacturers Trust Co. of New York, N. Y. on June 5, 1937 acquired the Equitable Trust Co. of the same city. Prior to the acquisition, the Equitable Trust Co. was controlled by Charles Hayden up until his death last January.

b New York State Bkg. Dept. on June 11, 1937, approved an increase in the capital of the First Citizens Bank & Trust Co. of Utica, Utica, N. Y. from \$1,000,000 to \$1,995,000 consisting of 400,000 common shares of \$2½ par each, and 99,500 shares of preferred of \$10 par a share.

c March 31, 1937.

c Common and preferred stock or debentures outstanding.
g Retirement price.
i Controlled by Marine Midland Corp.
k First report. I Last sale. n Member First Bank Stock Corp.
o Dec. 31, 1936.
s June 30, 1936. x Ex-dividend.

150

18

150

a50

711

38 35

65 63 390

42 413 63

101/s 80

1334 1234

18

204 22

8 10

8 10

> 51/2 614

25 30 116½ 118½ 20 ----

10 5 10 6 7

| National Bank<br>March 31  |  | OHIO                                    | State<br>M  | Instit<br>Iarch               | utions<br>31                           |                                       | National Ban<br>March 31   | PENI   | NSYLVA  | NIA State  | Insti<br>Mar.                    | tution:<br>1            |
|--|--|---|---|-------------------------------|--|---------------------------------------|--|--|---|--|----------------------------------|-------------------------|
|  | Capital  | Surplus &<br>Profits                    | Gross<br>Deposits   | Par                           | Biđ                                    | Ask                                   |  | Capital  | Surplus &<br>Profits  | Gross<br>Deposits  | Par                              | Bid                     |
| Cincinnati (Con.) First National Bank. Nerwood-Hyde Park Bk & Tr Co. Lincoln Nat Bank. Northside Bk & Tr Co.   | d 700,000<br>500,000<br>d 250,000  | k1,088,171<br>k125,739                  | \$ 77,033,387 5,594,353 9,907,228 2,618,417 2,965,663 45,978,804  |                               | Nome<br>Per<br>145<br>105<br>200<br>55 | nal.<br>share.<br>148<br>125          | Allentown— Allentown Nat Bank Merchants Nat'l Bk. Second Nat Bank Lehigh Vall Trust Oo   | \$<br>1,000,000<br>1,000,000<br>450,000<br>500,000                     | \$ 1,569,864 2,140,701 1,174,794 885,310  | \$ 13,316,142 9,113,306 5,561,145 6,063,504  | 100<br>25<br>10<br>100           | 26                      |
| People's Bk & Sv Oo<br>Prev 8 Bk & Tr Oo-<br>Second Nat Bank<br>Se Ohio 8 Bk & Tr Oo<br>Western Bk & Tr Oo<br>Oentral Trust Oo<br>Fifth-Third-Union Tr<br>Common<br>Capital debentures       | 1,800,000  | \$,136,000<br>\$729,936                 |   | 100<br>10<br>.100             | 57                                     | 35½<br>130<br>100<br>147              | Altoona— First Nat Bank— Common— Preferred— Altoona Trust Co— Common— Preferred—   | 150,000<br>296,500<br>250,000<br>300,000                               | } 381,338   | 6,489,999<br>4,057,984   | \100<br>{ 10<br>10               | 16                      |
| Oleveland—<br>Amer Sav Bank<br>Central Nat Bk—<br>Common   | 100,000  | k180,867                                | 4,331,489<br>137,583,080  | 100<br>{ 20<br>16             | 210                                    | 15¾<br>a24                            | Erie— Bank of Erie Bank of Erie  | 249,300<br>200,000<br>41,255,000                                       | 252,266<br>129,182<br>336,330   | 2,737,545<br>936,285<br>13,264,810<br>699,919<br>8,309,829<br>3,454,806  | 100                              | 125                     |
| Preferred Olev Sav & Loan Co Lorain Street Bank National City Bank North Amer Bk Co Cleveland Trust Co Common Capital notes Union Sav & L Co   | d 494,400<br>7,500,000<br>d 200,000<br>13,800,000<br>14,925,000<br>900,000 | 4.00                                    | 1,988,811<br>4,128,937<br>144,684,824<br>508,528<br>336,595,697<br>2,661,156                            | 100<br>100                    | 29¼<br>123                             | 31 1/4<br>133                         | Lawrence Park N Bk Marine Nat Bank Nat Bk & Trust Oo. Security-Peoples Tr- Common Preferred Union Bank (The)   | 850,000<br>d 200,000   | } i 364,899   | 3,454,806<br>12,246,715<br>1,313,270   | 50<br>50                         |                         |
| Columbus-<br>grunson Blk & Tr Co<br>Oity Nat Blk & Tr Co<br>Columbus Saving Blk<br>Fifth Ave Sav Blk Co<br>Huntington Nat Blk<br>Market Exch Blk Co.<br>Northern Sav Blk<br>Ohlo National Bk | d 200,000<br>d 200,000<br>d 200,000  | k 277,369<br>k 47,934                   | 2,214,052<br>28,200,256<br>1,380,272<br>2,502,803<br>57,280,660<br>3,953,354<br>1,294,826<br>70,196,605 | 100                           |  | e<br>cent<br>les                      | Harrisburg— Allison-East End Tr- Capital Bik & Tr Co- Harrisburg Nat Bank Central Trust Co- Dauphin Dep Tr Co- Harrisburg Trust Co  Lancaster—   |  | 344,978<br>828,343<br>910,021<br>i1,154,398<br>1,137,927                        | 2,827,199<br>3,845,877<br>6,906,162<br>3,875,567<br>12,620,296<br>9,332,218  | 100                              |                         |
| Dayton— Merch N B & T Co— Common Preferred Phird N B & Tr Co Winters N B & Tr Co Common Preferred  | 200,000<br>295,000<br>4 846,000  | k 79,403<br>454,535<br>451,626          | 6,827,070<br>14,108,626<br>32,307,471   | {100<br>-25                   |  |                                       | Conestoga Nat Bk Fulton Nat Bank Lancaster Co Nat Bk Farmers' Bk&Tr Co Common Preferred Northern Bk & Tr Co  | 400,000<br>600,000<br>d 650,000<br>300,000<br>188,180<br>300,000       | 390.844   | 10,650,859<br>10,602,743<br>8,522,968<br>6,118,643<br>2,160,355  | { 10                             |                         |
| Toledo— Commerce Guard Bk Common Capital debentures Nat Bank of Toledo: Common Preferred Buttager, R. T. & S. Bk   | 500,000<br>400,000<br>200,000<br>175,000                                   | } 642,100<br>}k 161,540<br>k 206,839    | 4,185,641<br>2,360,197  | { 25<br><br>{100<br>125<br>50 | 36                                     | 38                                    | Philadelphia—<br>Central-Penn Nat Bk<br>City National Bank.<br>Corn Exch Nat Bank<br>& Trust Co-<br>Erie National Bank.<br>First National Bank.<br>Gimbel Bros Bk & Tr<br>Kensington Nat Bk.<br>Market Sk Nat Bk.                            | 4,550,000<br>d 490,000   | 8,407,601<br>k 144,394<br>5,320,430<br>f 62,444                                 | 106,911,351<br>2,591,162   | 20<br>60<br>100<br>100<br>50     | 63<br>58<br>385         |
| Ohio Olitzens Tr Co-<br>Toledo Trust Co-<br>Youngstown—<br>Dellar Sav & Tr Co-<br>Common—<br>Capital notes<br>Mahoning Nat Bank<br>Mahoning Nat Bark<br>Union Nat Bank                       | 1,250,000  | 2,522,772<br>} 502,286                  | 1. 1. 1. 1. 1. 2. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.  | 50<br>{ 50                    | 37<br>52                               | 40<br>57<br>30                        | Nat's Bk of Olney— Ommon Preferred North Broad Nat'l Bk Northeast Nat Bank Northw'n Nat Bk— Common   | 105,000<br>95,000<br>250,000<br>200,000                                | 58,993<br>182,383<br>154,372<br>1 124,793                                       | 1,590,009<br>1,791,235<br>2,743,983<br>2,901,344   | 10<br>10<br>10<br>10<br>50<br>25 | 8<br>73<br>25           |
| Union Nat Bank City Tr & Say Bk— Common Capital notes  | 1,250,000<br>750,000<br>1,243,700  | 1 162,622                               | 20,161,621<br>6,054,360   |                               |  | 145<br>15                             | Priladelphia Nat Bk<br>Roosevelt Bank.<br>Second Nat Bank.—<br>Ommon<br>Preferred<br>South Phila Nat Bk—<br>Common   | 14.000.000<br>a 270.000<br>500.000<br>700.000<br>200.000               | 22,933,847<br>39,526<br>} 804,833<br>} 115,614                                  | 446,729,087<br>2,134,000<br>8,260,815<br>3,106,091   | 10<br>10<br>10<br>20<br>20<br>10 | 116<br>20<br>12<br>     |
| National Bani<br>March 31  | oK   | LAHOM                                   |   | Instit<br>Iarch               | Nomi                                   | nal.                                  | Tioga Nat Bk & TrCo Tradesmen's National Bank & Trust Co. Wyoming Bk & Tr Banca Com It Tr Co. Broad Street Trust. Ohestnut Hill T & Tr Hidelity-Phila T Co.  | 100,000<br>d 412,344<br>3,300,000<br>d 300,000<br>1,000,000<br>400,000 | 4,581,437<br>81,218<br>370,845<br>493,842<br>128,490                            | 2,694,295 43,525,757 2,557,693 2,677,318 1,582,135 1,325,803 112,496,067 700,423 9,667,504 20,862,834 114,939,160 11,097,784       | 100<br>50<br>100<br>20           | 195                     |
| Guthrie— First National Bank, First State Bank  McAlester— Nat Bk of McAlester First Nat Bk of McA   | 100,000<br>75,000<br>100,000<br>100,000                                    | £ 61,483                                | 2,276,574<br>1,449,172<br>2,750,000<br>2,221,225  | 100                           | N<br>re                                | share.                                | Fidelity-Phila Tr Co Finance Co of Pa Frankford Trust Co Germantown Tr Co Girard Trust Co Industrial Trust Co Integrity Trust Co Common 1st preferred 2d preferred Land Title Bk & TCo Common  | 2,320,000  | 17,114,838<br>48,868,217<br>1,501,801<br>i 2,525,549<br>11,407,063<br>1,554,527 | 112,496,067<br>700,423<br>9,667,504<br>20,862,834<br>114,939,160<br>11,097,784   |                                  | 100                     |
| Muskogee— Citizens National Bk Commercial Nat Bk First Nat Bk & Tr Co Oklahoma City— City Nat'l Bk&Tr Co First Nat Bk & Tr Co  | 100,000<br>300,000<br>400,000<br>200,000                                   |   | 2,231,712<br>3,543,074<br>4,576,461<br>5,974,351  | 100<br>100<br>100<br>100      | 150                                    | les<br>185                            | Drofomed   | 7 500 000  | 3.211,118<br>3.211,118<br>41,309,934<br>4701,970                                | 33,260,050<br>8,330,307  | (10<br>{ 5<br>10<br>50           | 5<br>45<br>42           |
| Common Preferred Preferred Fidelity Nat Bank. Liberty Nat Bank Cklahoma Nat Bank Tradesmen's Nat Bk Stock Yards Bauk   | 4,300,000  | 197,821<br>555,966<br>41,553<br>357,075 | 53,496,000<br>7,093,383<br>20,466,313<br>1,403,467<br>15,416,490<br>920,038                             | 1 100                         | 35<br>155<br>100<br>125<br>100         | 40<br>-75<br>175<br>125<br>160<br>125 | Liberty Title & Tr Co<br>Mitten Br & Tr Co<br>Ninth Bank & Tr Co<br>Northern Trust Co.<br>Nor Phila Trust Co.<br>Penn Co for Insur on<br>Lives & Grant Ann<br>Tr & Safe Dep Co.<br>Penn Whig & 8 D Co<br>Provident Trust.<br>Real Est Tr Co. | A Committee of the North   | and the second  | 5,144,038<br>20,253,763<br>12,216,073<br>7,059,472<br>239,464,886<br>1,040,633<br>49,833,798<br>10,705,182<br>3,187,638<br>775,578 | 100                              | 650<br>115<br>35<br>488 |
| Tulsa— First Nat Bk & Tr Co Fourth Nat Bank— Common — Preferred Nat Bk of Com'erce Nat Bank of Tulsa— Common —   | 100,000<br>190,000<br>d 350,000  | } 214,112<br>46,825                     | 46,355,584<br>4,936,203<br>4,852,039<br>55,359,444  | { 20<br>20<br>20              | 31<br>20<br>35<br>25                   | 33<br>30<br>45<br>30                  | Sonsitaly Bk & Tr Co  Pittsburgh— Allegheny Valley Bk- Arsenal Bank  | 200,000<br>100,000   | i 231,496<br>253,837  | 3,056,845<br>1,215,292   | 50<br>50                         | 68                      |
| Preferred<br>West Tulsa State Bk   | 1.750.000<br>25,000  | }2,215,167<br>9,700                     | 323.743   | 11 20                         | 110                                    |                                       | Bank of Ohio Valley<br>Braddock Nat Bank   | 200,000<br>500, <b>00</b> 0  | 112,308<br>822,065  | 638,049<br>11,439,176  | 10                               | 100                     |

a Preferred stock retirement price. b The First National Bank of Portland, Ore., acquired on June 28, 1937 the First National Bank of Kloamath Falls, Ore. and will maintain it as a branch. s a branch.

c Member of the BancOhio Corp.

d Common and preferred stock or debentures outstanding.

June 30, 1936.

March 4, 1936.

h Preferred stock retired.

March 31, 1937.

Last sale.

190 108

40

Eugene— First National Bank

275,501

6,707,926

100 100 180 104

37

k Dec. 31, 1936. x Ex-dividend.

y Ex-rights.

### National Banks PENNSYLVANIA State Institutions March 31

| · · · · · · · · · · · · · · · · · · ·  | Capital  | Surplus & Profits  | Gross<br>Deposits  | Par                            | Bid               | Ask             |
|--|--|--|--|--------------------------------|-------------------|-----------------|
| Pittsburgh<br>(Concluded.)   |  | •  | •  |                                | Nome              | nal.            |
| Dollar Savings Bank  | 6 000 00   | 05,270,885<br>0 19,876,244   | 53.915,861<br>96.073,406   | (d)<br>100                     | 210               | 220             |
| First National Bank<br>First Nat Bank & Tr<br>Co of East Pitts<br>Ferbes National Bk   | 6.000,00   | 6,533,820  | 97,015,191   | 100                            | 255               | 270             |
| Co of East Pitts   | 300,000<br><b>800,00</b><br>650,000<br><b>200,00</b>                                 | 400,295<br>637,806<br>199,770                                      | 5,309,917<br>8,942,021<br>3,293,516  | 100                            | 190<br>100        |                 |
| Bontreentu pr Bruk"  | 650,00   | 199,770  | 3,293,516  | 100<br>50<br>100               | 10                |                 |
| Hazelwood Bk (The)   | 200,000  | 1/4,418  | 1,059,626<br>1,241,158   | 10                             |                   |                 |
| Hill Top Bank<br>Homewood Bank at  | 200,000  | 10 x x   | 100 100 100 100 100 100 100 100 100 100  | 50                             |                   |                 |
| Pittsburgh Iron & Glass Dol Sav Keystone Nat Bk— Common  | 100,000<br>172,70  | 0 h 128,078<br>1 430,800   | 1,728,716<br>4,290,980   | 100                            | 60<br>125         |                 |
| Keystone Nat Bk-   | 200,000  | The same of the same   | 3,965,237  | *                              | 63                | 66              |
| Preferred.<br>Mellon Nat Bank  | 200,000<br>170,000<br><b>7.500.00</b>  | 22 110 629   | 292,423,485  | { 50<br>50<br>100              |                   | 650             |
| Nat Bank of America<br>Common  | d .  | 1 1 1 1  | 1,599,992  | 1 25                           |                   | . 1             |
| Preferred  | 137,500<br>112,500<br>200,000  | 150 949  |  | 25                             |                   | 625<br>65<br>72 |
| Nor Side Deposit Bk<br>Pitt National Bank  | 700,000  |  | 1,713,579<br>11,209,400<br>1,288,493<br>29,987,068<br>32,944,972<br>3,635,169<br>6,698,687<br>29,253,433<br>20,800,937 | 40<br>50                       | 67                | 72              |
| Sheraden Bank Union National Bank Union Savings Bank. Western 8 & D Bank Allegheny Trust Co- Celonial Trust Co- Cam'wealth Trust Co- | 50,000<br>2,000,000<br>1,000,000<br>4,75,000   | 3,899,502  | 29,987,068   | 100<br>100<br>50<br>100<br>100 | 195               | 210             |
| Western 8 & D Bank   | 1,000,000<br>4 475,000   | 3,369,760  | 32,944,972   | 50                             | 40                |                 |
| Celonial Trust Co.   | 700,000<br>43,840,000  | h 849,042<br>h1,739,902  | 6,698,687<br>29,253,433  | 100                            | 110<br>108        | 114             |
| Dermont 8 & T Co   |  | 11.891.9951  | 20,800,937   | 100<br>50<br>100               | 102               | 106             |
| Farmers Deposit Tr.  | 1,320,000<br>2,000,000   | n1,161,499<br>h9,374,646   | 20,800,937<br>2,350,322<br>275,600<br>22,393,256   | 100                            | 103               | 150<br>106      |
| Farmers Deposit Tr.<br>Fidelity Trust Co.<br>Manchester Savings<br>Bank & Trust Co.  | 250,000  |  | 12 12 13 13 13   | 50                             |                   | 14              |
| People's-Pitteburgh<br>Tr Co   |  | 1  | 2,461,874  | 20                             | 42                | 47              |
| Datter Title & M. C.   | 875,000  | h10509 946<br>h 425,693<br>234,486<br>373,566                      | 91,492,240<br>5,773,177<br>1,777,007<br>1,790,893<br>250,261,421<br>6,213,881<br>1,844,233                             | - 5                            | 81/2              | 101/2           |
| Providence Trust Co South Hills Trust Co Union Trust Co Washington Tr Co West End Bank   | 125,000  | 234,486<br>373,566<br>h76826315<br>n1,046,333<br>165,955<br>94,000 | 1,777,007  | 100<br>100<br>100              |                   |                 |
| Washington Tr Co   |  | n1.046.333   | 250,261,421<br>6,213,881   | 100                            | 7400<br>100       | 7700            |
| A THISTH LOUD LL CO  | 500,000<br>200,000<br>175,000  | 165,955<br>94,000  | 1,844,233<br>2,015,000   | 100<br>10<br>50                | 40                | 12              |
| Workingman's Savgs<br>Bank & Trust Co_   | 400,000  | A CONTRACTOR OF STREET   | 9,386,058  | 50                             | 50                | 75              |
| _ Reading—   | 200,000  | 1,021,210  | 8,000,000  | "                              |                   |                 |
| Union National Bank  | 1,000,000  | 703,817  | 5,310,704  | 10                             | *                 | 7.,             |
| Berks Co Trust Co<br>City Bank & Tr Co<br>Reading Trust Co   | 300,000  | h1,299,713<br>h 349,184<br>h2,547,223                              | 13,741,571<br>3,985,113  | 10                             | *                 | 123             |
| ** <u>-</u>  | 1.170,800  | n2,547,223   | 15,960,106   | 10                             | *                 | 20              |
| E. Scranton State Bk   | 200.000  | 179,651  | 1,161,869  | 25                             | 35                | 40              |
| Green Ridge Bank.  | 4.050.000  | 1 4.986.6941   | 1,161,869<br>65,216,470<br>1,032,657   | 18                             | 62                | 64<br>75<br>30  |
| North Scrant Bk & Tr<br>Providence Bank  | 200,000<br>300,000<br>4 300,000  | 138,813<br>n 331,299<br>46,007                                     | 1,032,657<br>2,341,737<br>944,411  | 25<br>18<br>50<br>15<br>50     |                   | 30              |
| Scranton Nat Bk—<br>Common   | * * * *  | 1 149,638  |  | 12.75                          |                   | 75              |
| Preferred<br>South Side Bk & Tr  | 200,000<br>100,000<br><b>400,00</b> 0  | find the   | 2,651,543  | 50<br>75                       |                   |                 |
| Third Nat B & T Co-  | a collection of  | 646,504  | 4,846,282  | 25                             |                   | 75              |
| Preferred  | 1,000,000<br>250,000<br><b>250,00</b> 0  | 748,858  | 15,445,244   | 25<br>25                       | 49                | 50              |
| West Side Bank<br>Penna Trust Co-  | A 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1  | 420,537  | 3,005,603  | 25                             | 72                | 75              |
| Common<br>Preferred  | 150,000<br>200,000   | }h 130,923   | 1,823,921  | 25<br>25                       |                   |                 |
| Wilkes-Barre-  | $-(Y_{\omega},y)\cdot d$   |  | A# 7 4 5   |                                | 1.0               |                 |
| First National Bank  | 750.000<br>4 208.750   | 1,387,437<br>151,423   | 9,051,176  | 100                            | 260               | 265             |
| Miners Nat Bank  | 2,500,000  | 5.530.0371   | 23,322,126   | 50                             | 52<br>112         | 55              |
| W-B Dep & Say Bk.<br>Wyoming Nat Bank.   | \$ 298,750<br>2,500,000<br>1,960,000<br>500,000                                      | 3,085,063<br>604,384   | 1,297,802<br>23,322,126<br>14,848,530<br>3,924,278   | 50<br>50<br>100<br>25<br>50    | 445<br>30         | 150<br>32       |
|  | <b>500,00</b> 0  | 769,540  | 7,927,149  | 50                             | 105               | 108             |
| Williamsport—<br>First National Bank   | 250,000  | 200,617  | 2,566,213  | 10                             | 9                 | 12              |
| Williamsport N Bk<br>West Branch Bk & Tr   | 250,000<br>225,000   | 200,617<br>342,787<br>h 498,762                                    | 2,566,213<br>4,802,314<br>5,183,963  | 10<br>20<br>10                 | 28<br>25          | 30<br>27        |
| York—  |  |  | 0,200,000  |                                |                   | -               |
| Cent Nat Bk & Tr Co  | 250 000  | 200,618  | 2,412,668  | 10                             | 9                 | 10              |
| Preferred<br>Drov & Mech N Bk_   | 195,000  |  | 200  | 51.                            | - <u>2</u> 5      |                 |
| Eastern Nat Bank<br>First National Bank  | 100.000  | 26,861   | 8,203,771<br>639,988<br>7,408,864  | 100                            | Acres 1           | 26              |
| Industrial Net Beat  | 125,000  | 335,292<br>26,861<br>551,229<br>190,207                            |  | 100                            | 20<br>1734<br>195 | 21<br>18        |
| Yerk Co Nat Bank   | 250,000<br>195,000<br>150,000<br>100,000<br>500,000<br>125,000<br>225,000<br>300,000 | 861.396  | 5,668,124  | 20                             | 195<br>5714<br>44 | 200             |
| Western Nat Bank<br>Yerk Co Nat Bank<br>York N Bk & Tr Ce<br>Guardian Trust Co<br>York Trust Ce                                      | 600.000  | 741.031  | 4,009,559<br>5,668,124<br>4,820,011<br>4,255,949<br>7,149,692  | 25                             | 66                | 60<br>45<br>68  |
| York Trust Co  | 750.000  | h1,255,025   | 7.149.692  | 10                             | 2114              | 2214            |

### National Banks RHODE ISLAND State Institutions March 31 March 17

| Newport-                        | P                    | 1              | L 1                      | 1        | Nom       | inal |
|---------------------------------|----------------------|----------------|--------------------------|----------|-----------|------|
| Aquidneck Nat Bank<br>Common    | 400.000              | 1 237,908      | 5,833,215                | 1 95     | Per<br>30 | sha  |
| Preferred                       | 235.000              |                | 0,000,210                | 25<br>25 | - 50      | 25   |
| Newport Nat Bank                | 120.000              |                | 518,484                  | 80       |           | 1000 |
| Newport Trust Co                | 800,000              | 490,755        | 3,040,899                | 100      | 150       |      |
| Providence-                     |                      | Section 1985   |                          |          |           |      |
| Blackstone Can Nat.             | 500.000              | 1.053.691      | 3,930,530                | 25       | 80        |      |
| Columbus Nat Bank:              | mist.                | 1000           | F-1/4-51 1975            | Sec. 1   | 1 1 300   |      |
| Common                          | 105.000              |                | 1,689,847                | [10      | 11        |      |
| Preferred<br>High St Bk & Tr Co | 95.000               |                | 1 100 010                | 110      |           | 610  |
| Mechanics Nat Bank              | 120,000              | 246,141        | 1,577,357                | 50       | 130       |      |
| Common                          | 350,000              | 1 216.059      | 4.671.889                | 1 25     | 25        | 30   |
| Preferred                       | 150.000              |                | 2,012,000                | 1 25     | 20        | 90   |
| NatBank of Com&Tr               | 850,000              |                | 7,419,667                |          | 80        |      |
| henix Nat Bank                  | 450,000              |                | 3,333,217                | 50       | 150       |      |
| rovidence Nat Bank              | 1.500.000            |                | 12.652.850               |          | 295       |      |
| ndustrial Trust Co              | 4.000,000            |                | 116,490,069              | 100      | 250       | 260  |
| hode I Hos Nat Bk               | 125,000<br>2.500,000 | 2.872.123      |                          | . 25     | 30        |      |
| hode Isld Hos TrOo              |                      | 12.017.416     | 50,365,983<br>42,848,896 |          | 6100      |      |
| nion Trust Co                   | 1.000.000            |                | 24,784,343               | 100      | 140       |      |
| Woonsocket-                     | -,000,000            | 2,012,212      | 22,102,010               | 100      | 140       |      |
| oonsocket Trust Co              | 1,000                | 1. S. J. W. W. | on the Part              | 2.0      | 12        |      |
| Common                          | 200,000              |                | 3,148,157                | 1100     |           | 710  |
| Preferred                       | <b>248,75</b> 0      | 1              |                          | 1 50     |           |      |

### National Banks SOUTH CAROLINA State Institutions March 31 March 31

|   | Capital  | Surplus &<br>Profits                | Gross<br>Deposits                                | Par        | Bid        | Ask                               |
|---|--|-------------------------------------|--|------------|------------|-----------------------------------|
| Charleston—<br>Oitizens & Sou Bank<br>Carolina Say Bank<br>Miners & Merch Bk<br>South Caro Nat Bk—<br>Common—<br>Preferred— | 700,000<br>200,000<br>50,000<br>1,100,000<br>1,200,000 | \$ 505,108 215,408 37,782 } 503,556 | 16.358,890<br>5,597,318<br>506,753<br>43,261,721 |            | 100<br>100 | nal<br>share.<br>21<br>110<br>105 |
| Columbia—<br>First Nat Bk of Col_<br>Lower Main St Bank   | 200,000<br>35,000                                      | 133,320<br>n 160,204                | 4,137,688<br>1,624,640                           | 10<br>25   | 10%        | 11                                |
| Greenville—<br>First National Bank_<br>Peoples Nat Bank   | 250,000<br>200,000                                     | 487,155<br>469,684                  | 5,826,136<br>4,277,156                           | 100<br>10  | 245<br>21  | 250<br>22                         |
| Spartanburg—<br>Com'l Nat Bank—<br>Common—<br>Preferred   | 120,000<br>54.000                                      | <b>41,2</b> 96                      | 2,451,754  | { 20<br>20 |            | 25                                |

### National Banks SOUTH DAKOTA State Institutions Dec. 31

| Sioux Falis—<br>Citisens Nat Bk & Tr p<br>Corn Exch Sav Bank<br>First Nat'l Bk & Tr 4 | 100,000<br>385,000   | 68.760<br>75,515<br>123,368 | 1,422,460 p100<br>1,419,913<br>4,572,224 100 | re cent |
|---|----------------------|-----------------------------|--|---------|
| Northw'tSecurNatBk t<br>Union Savings Bank  | 795,000<br>150,000 c | 120,939                     | 9.586.772 f100<br>1.070.715 100              |         |

#### National Banks March 31 State Institutions March 31 **TENNESSEE**

| Chattanooga-   | a Mary  | 1 7 5 7 7             | The I down   |                           | Nomi              |                    |
|--|---|-----------------------|--|---------------------------|-------------------|--------------------|
| Amer Tr & Bkg Co<br>Commercial Nat Bk:   | 625,000   | 935,399               | 10,112,866   | 100                       |                   | share.             |
| Common Preferred   | 275,000<br>375,000                              |                       | 8,333,536  | {100<br>100               | 150               | 160                |
| Hamilton Nat Bank.   | 12,900,000                                      | 1,284,923             | 38,237,720   | 100                       | 145               | 150                |
| Knoxville—<br>Bank of Knoxville——<br>Comm'l Bk & Tr Co—<br>Hamilton National Bk<br>Park National Bank— | 50,000<br>\$ 200,000<br>\$ 950,000<br>1,000,000 | 115,574<br>1,060,872  | 1,201,457<br>2,913,499<br>24,919,235<br>10,100,914 | 100<br>6.25<br>100<br>100 | 145<br>10<br>240  | 150<br>1034<br>250 |
| Memphis— First National Bank. Nat Bk of Commerce State Savings Bank. Union Planters' Nat'l             | 1,000,000<br>1,000,000<br>50,000                | 1,922,172             | 43,927,080<br>31,058,494<br>1,308,341              | 100<br>100<br>100         | 345<br>220<br>220 | 355<br>230<br>230  |
| Bank & Trust Co.   | 8.500,000                                       | 4,115,827             | 61,494,703   | 10                        | 291/2             | 80                 |
| Nashville—<br>American Nat Bank<br>Common——————————————————————————————————                            | 3,000,000<br>3,800,000                          | <b>}1,019,94</b> 1    | 51,002,223   | { 10<br>100               | 19                | 20                 |
| Broadway Nat Bank<br>Commerce-Union Bk<br>Nashville Trust Co   | 1,000,000                                       | 587,505<br>875,208    | 8,119,701<br>18,208,683                            | 25<br>10                  | 26                | 27                 |
| Common<br>Preferred<br>Third National Bank   | 500,000<br>1,133,300<br>1,000,000               | 31,019,454<br>905,050 | 9,750,112<br>24,059,736                            | {100<br>100<br>100        | (b)<br>105<br>275 | 110<br>285         |

| National Banks<br>March 31 | TEXAS | State Institutions<br>March 31 |
|----------------------------|-------|--------------------------------|
|----------------------------|-------|--------------------------------|

| Austin—<br>American Nat Bank<br>Austin Nat Bank                              | 300.000<br>582,750                |                                 | 12,463,112<br>14,052,222              |             | Nome<br>Per     | mal<br>share      |
|--|-----------------------------------|---------------------------------|---------------------------------------|-------------|-----------------|-------------------|
| Capital Nat Bank—<br>Capital stock———<br>Preferred stock——                   | 100,000<br>85,000                 |                                 | 3,171,716                             | {100<br>100 |                 | ē100              |
| Beaumont—<br>American Nat Bank<br>First National Bank<br>Secur St Bk & Trust | 400,000<br>400,000<br>4 200,000   | 721,095                         | 11,768,172                            |             |                 | o<br>ent<br>les   |
| Dallas—<br>First National Bank_<br>Hillcrest State Bank_                     | 8,000,000<br>25,000               | 4,812,649<br>41,630             | 103,562,542<br>1,180,081              | 20<br>100   | 48              | 50                |
| Liberty State Bank: Common Capital notes Mercantile Nat Bk—                  | 150,000<br>88,500                 | 95,488                          | 3,674,381                             | {100        | 150             | 160               |
| Common   | 1.100.000                         | 826,766                         | 26,508,097                            | 100         | 41              | 43                |
| Republic Nat Bank Nat Bank of Comm. Dallas Nat Bank Oak Cliff Bk & Tr Co:    | 4,000,000<br>150,000<br>1,000,000 | 3,523,163<br>347,746<br>881,728 | 64,725,006<br>6,420.659<br>19,483,633 |             | 54<br>210<br>47 | 56<br>215<br>4814 |
| Common<br>Capital notes  | 100,000<br>75,000                 | 61,932                          | 2,119,148                             | {100        | 100             |                   |
| Texas Bank & Tr Co:<br>Common<br>Capital notes                               | 125,000<br>75,000                 | 43,654                          | 1,785,862                             | { 20        | 27              | 29                |

Č,

- \* Sale price.
  † Citizens & Southern Bank of Savannah, Ga., system.
  6 Dec. 31, 1935.
  5 Member of First Security Corp.
  6 March 17, 1937.
  d A mutual savings bank,
  6 Preferred stock retirement price.
  f Member of the Northwest Bancorporation.
  9 Affiliated with the Citizens & Southern Nat. Bank of Atlanta, Ga.
  h March 31, 1937.
  † Common and preferred stock outstanding.
  k Stock all owned by the Rhode Island Hospital Trust Co.
  l Last sale.
  n Dec. 31, 1936.
  o June 1, 1937.
  p Affiliate of the First Bank Stock Corporation.
  z Ex-dividend.

National Banks March 31

Bichmond—
Bank of Comm & Tr
Central National Bk.
Consol Bk & Tr Co.
First & Mer Nat Bk.
Mech & Mer Bank.
State-Planters Bank
& Trust Co:
Common
Preferred
Bay Bank & Tr Co.

| 4   | Capital                               | Surplus & Profits                              | Gross<br>Deposits                                   | Par                    | Bid                      | Ask              |
|---|---------------------------------------|--|---|------------------------|--------------------------|------------------|
|   | 10 145                                |  |   | 4: 73                  | Nomi<br>Per              | nal.             |
| El Paso Nat Bank<br>tate National Bank  | 300,000<br>300,000                    | 373,187<br>983,723                             | 9,186,553<br>19,844,874                             | 100                    |                          | share            |
| Fort Worth—<br>ontinental Nat Bk  | 750,000                               | 378,673  | 14,460,129  | 60                     | 70                       | 1 1 1 1 1 1      |
| Common  | 1,200,000<br>262,500                  | 808,317  | 32,898,200  | 20<br>20               | · 41                     |                  |
| Preferred   | 1,500,000                             | 1,671,248                                      | 40,221,976  | 20                     | 35                       | 37               |
| Preferred   | 950,000<br>15,420<br>a 245,000        | 6,735<br>80,653                                | 486,156<br>963,322                                  | 10<br>10<br>100        | 100                      |                  |
| Galveston—<br>lity National Bank-<br>irst National Bank-  | 200,000<br>200,000                    | 333,930<br>341,227                             | 13.528.877<br>4.501.847                             | 100<br>100             | N                        | 0                |
| Intchings-Sealy National Bank IS National Bank  | 750,000<br>n 500,000                  | 407,014<br>657,439                             | 8,610,849<br>9,545,874                              | 100<br>50              | 88                       | cent<br>les      |
| Houston—<br>State Bank  | a 300.000                             | 66,696   | 4,101.334   | 100                    | 95                       | 110              |
| lity National Bank:<br>Common Preferred   | 500,000<br>100,000                    | 174,285  | 10,419,529  | {20<br>100             | 35                       | 38               |
| Common  | 3,000,000<br>2,250,000                | ]1.677,115                                     | 45,467,985  | {100<br>100            | 150                      | ā100             |
| Common  | 550,000<br>450,000<br>1,000,000       | 359,181  | 13,627,621  | {100<br>125            | 110                      | 125              |
| Preferred<br>lecond Nat'l Bank<br>Nat Bank of Comm<br>litate National Bank<br>Inion National Bank     | 1.000,000<br>a3.250,000<br>a1.000,000 | 1,461,226<br>2,505,287<br>273,321<br>1,380,195 | 27,327,722<br>35,835,369<br>8,056,661<br>24,750,662 | 100<br>100<br>100      | 225<br>285<br>110<br>230 | 325<br>120       |
| outh Texas Com-<br>mercial Nat Bank.  | 1,500,000<br>200,000<br>600,000       | 1,948,308                                      | 37,215,913<br>177,991<br>5,596,885<br>5,359,413     |                        | 300<br>140               | 315<br>150       |
| Houston Land & Trust Co Houston Land & Tr Isan Jacinto Nat Bk Common                                  | 325,000<br>325,000                    | ***************************************        | 5,359,413<br>5,039.494                              | V 25.                  | 100                      | 150              |
| Preferred<br>Port Arthur—<br>First National Bank_   | 100,000                               | 532,444  | 4.727.733<br>3.515.997                              | 11                     |                          |                  |
| First National Bank<br>Merchants Nat'l Bk   | 100,000                               | 361,599  | 8,515,997   | 100                    |                          | ration?          |
| San Antonio—<br>Liamo National Bk:<br>Common_<br>Preferred  | 500,000<br>965,000                    | 832,825  | 16,345,121  | {100<br>100            | 137                      | 144              |
| Bexar Co Nat Bank-<br>Common<br>Preferred<br>Frost National Bank                                      | 200,000<br>100,000<br>1,200,000       | 125,783  | 2,495,726<br>32,220,916                             | 11 50                  | 22<br>195                | 35<br>d50<br>230 |
| Gross Nat Bank— Common————— Preferred   | 350,000<br>135,000                    |  | 5,015,397   | {100<br>100            | 88                       | 10<br>d10<br>250 |
| Nat Bank of Comm.<br>National Bank of Fort<br>Sam Houston<br>San Antonio Nat Bk<br>South Texas Nat Bk | 100,000                               | 40,724   |   | 2.00                   |                          | 130              |
| South Texas Nat Bk-<br>Common   | 300.000                               |  | Charlest at 12                                      | 4. *                   | . 0.                     |                  |
| Waco—<br>Oitizens' Nat Bank<br>First National Bank.<br>National City Bank.                            | 250,00<br>a 950,00<br>100,00          | 322,455<br>0 435,286<br>0 70,786               | 7,240,39<br>10,549,57<br>717.07                     | 2 100<br>4 50<br>4 100 | 160<br>65                | 175<br>75        |

|  | National Bank<br>March 31   | •                                   | UTAH                            |   | nstitutions<br>erch 31                         | _                       |
|--|---|-------------------------------------|---------------------------------|---|--|-------------------------|
| Domn   | den—<br>nercial Sec Bk.<br>Security Bk NA   | a 550,000<br>a 924,000              |                                 | 6,260,711<br>18,670,251   |  | nai.                    |
| Continues of Conti | t Lake City—<br>Nat Br&Tr Co<br>National Bank<br>State Nat Bank<br>Sav Br & Tr -<br>Say & 'Trust Co | a 750,000<br>a 750,000<br>1,000,000 | 718,124<br>821,577<br>1,110,936 | 12,053,558<br>16,849,808<br>14,547,658<br>13,991,010<br>3,285,899 | 100 60<br>100 200<br>100 205<br>100 175<br>100 | 70<br>225<br>220<br>200 |
| Walk   | er Bk & Tr Co:<br>mmon<br>pital notes   | 1,500,000<br>550,000                | 600,110                         | 27,072,409  | {100 115                                       | 125                     |

| People's                    | S B & Tr Co<br>Nat Bank<br>S Bk & Tr Co                              | 200,000  | 159,351             | 3,504,814<br>2,677,660<br>1,947,684              | 100<br>100<br>100               |           | nal.<br>share    |
|-----------------------------|--|--|---------------------|--|---------------------------------|-----------|------------------|
| Dhitten<br>Howard<br>Mercha | ngton—<br>den Co Trust<br>NatBk&TrCo<br>nts Nat Bank<br>ton Trust Co | 600,000<br>150,000                                   | 416,302<br>66,862   | 6,191,372<br>5,846,332<br>653,097<br>3,395,762   | 100<br>100<br>40<br>100         |           | o<br>cent<br>les |
| Comr<br>Comr<br>Prefe       | B & Tr Co<br>ational Bank:<br>non                                    | 150,000<br>189,200<br>100,000                        | } 230,385<br>73,582 | 2,655,470<br>2,678,476<br>1,871,005<br>1,141,736 | 100<br>{100<br>100<br>20<br>100 | 150<br>25 |                  |
| Comi<br>Prefe               |  | 150,000<br>100,000<br>100,000<br>125,000<br>a257,500 | 138,985             | 2,659,782<br>1,008,981<br>2,906,272<br>2,016,330 | 1100                            | re<br>sa  | o<br>cent<br>les |

|  | Capital                         | Surplus &<br>Profits          | Gross<br>Deposits   | Par       | Bid                 | Ask                      |
|--|---------------------------------|-------------------------------|---|-----------|---------------------|--------------------------|
| Lynchburg—<br>First National Bank  | 1.000.000                       | \$<br>506,525                 | 8,131,044   | 100       |                     | nal.<br>share.<br>1521/2 |
| Lynchburg Nat Bank<br>& Trust Co.<br>People's Nat Bank   | 600,000<br>500,000              |                               | 4,336,301<br>3,854,900  | 60<br>100 |                     | 1145<br>1140             |
| Depositors Industrial<br>Loan Bank<br>Com'l Tr & Savs Bk:<br>Lynchburg Tr & S B.                                       | a 157,000<br>100,000<br>300,000 | 74,118                        | 243,947<br>640,451<br>3,415,087                                 | 5<br>100  |                     | 1714<br>11114<br>1350    |
| Norfolk—<br>Mer & Mec Sav Bk<br>Merch & Planters Bk<br>Nat Bk of Commerce<br>Seaboard Citz N Bk<br>Southern Savings Bk | <b>2,500,000</b>                | 431,956<br>936,842<br>821,440 | 3,183,915<br>3,624,371<br>31,022,423<br>13,828,883<br>1,091,359 | 100<br>25 | 240<br>117<br>361/2 | 30<br>250<br>x118<br>37½ |
| Petersburg—<br>Citizens Nat Bank_<br>Petersb Sav & AmTr  | 200,000<br>a 276,000            |                               | 2,029,138<br>2,591,879  |           |                     | 101/                     |
| Portsmouth—<br>American Nat Bank-<br>Oitizens Trust Oo<br>Merch & Farmers Bk   | 250,000                         | h 71,797                      | 5,902,343<br>1,074,745<br>2,535,787                             | 100       | re                  | o<br>cent<br>les         |

**VIRGINIA** 

State Institutions March 31

221/2

| National Banks<br>March 31 | WASHINGTON | State Institutions March 31 |
|----------------------------|------------|-----------------------------|

| Seattle— Seattle—First Nat Bk Nat Bk of Commerce   |   | 4,529,383<br>3,059,704         | 136,178,173<br>66,966,693 | 6 20<br>c 25                   | 371/2                         | share<br>39           |
|--|---|--------------------------------|---------------------------|--------------------------------|-------------------------------|-----------------------|
| Pacific Nat Bank<br>People's Bk & Tr Co<br>Sumitomo Bof Seattle<br>University Nat Bank<br>Seattle Tr & Savs Bk | 2.500,000<br>a1.000,000<br>200.000<br>400.000 | 1,019,132<br>512,164<br>94,573 | 2,350,036<br>5,461,549    | 100<br>100<br>20<br>100<br>100 | 162<br>7 36<br>35<br>25<br>65 | 168<br>40<br>40<br>70 |
| Spokane—<br>First Nat Bk in Spok<br>Old N B & Un T Co.   |   | 139,047                        | 6,409,839                 | 10 3                           |                               |                       |
| Common Preferred Security State Bank Washington Trust Co   |   | 81,419                         | 1,366,457                 | \100<br>100                    | re<br>sa                      | cent<br>les           |
| Tacoma—<br>Nat Bank of Tacoma<br>Puget Sound Nat Bk  | a1,450,000<br>a 800,000                       | 981,337<br>219,454             |                           | 100<br>25                      |                               | 200<br>18             |
|  |   |                                | Sec. 18 2 - 48            |                                |                               |                       |

### National Banks WEST VIRGINIA State Institutions March 31 March 31

| Charleston-  |                                 |  |                         |            | Nomi<br>Per | nal.<br>share |
|--|---------------------------------|--|-------------------------|------------|-------------|---------------|
| Charleston Nat Bk:<br>Common<br>Preferred                                    | 1,062,500<br>700,000            | 931,326                                  | 21,273,930              | { 25<br>40 |             |               |
| KanawhaBkg&Tr Co<br>Common   | 500,000                         | 247,854                                  | 5,168,357               | [100       | N           |               |
| Capital notes<br>Kanawha Valley Bk_<br>Nat Bank of Comm_<br>Central Trust Co | 1,000,000<br>200,000<br>500,000 | $^{\int}_{1,339,902}_{61,898}_{263,147}$ | 2,414,301               | .100       |             | cent<br>les   |
| Wheeling—<br>Center Wheeling Sav   | a 150.000                       | 81,280                                   | 1,158,652               | 100        |             |               |
| Oitisens Mutual Tr   | 600,000                         | 478,927                                  | 5,424,887               | 100        | 80          | 90            |
| Half Dollar Trust &<br>Sav Bank<br>Nat Bank of W Va                          | 449.605<br>500.000              | 59,453<br>550,663                        |                         |            | 80          |               |
| Nat Exchange Bank.<br>Se Side Bk & Tr Co.                                    | 500,000<br>100,000              | 496,643<br>157,094                       | 5,535,942<br>1,139,404  | 100        | 100         | 100           |
| Security Trust Co<br>Wheeling Dollar Save                                    | 300,000<br>1,800,000            | 120,100,100,100                          | 4,929,583<br>19,324,736 | 1152       | 290<br>155  | 165           |

- † Stock of South Texas National Bank of San Antonio, Texas, all held by Central Securities Co. with exception of directors' qualifying shares.

- † Stock of South Texas National Bank of San Antonio. Texas, all held by Central Securities Co. with exception of directors' qualifying shares.

  \* Sale price.
  a Common and preferred stock or debentures outstanding.
  b Member of First Security Corp.
  c Member of the Marine Bancorporation.
  d Preferred stock retirement price.
  e Member of the Northwest Bancorporation.
  f March 31, 1937.
  g June 30, 1936.
  h Dec. 31, 1936.
  i Member First National Corp.
  l Last sale.
  n Preferred stock retired.
  o Controlled by the Joseph F. Meyer Interests.
  r Member People's Corp.
  s Trust funds.
  u Effective June 1, 1937 the Farmers Bank of Ellensburg, Ellensburg, Wash., merged as a branch of the National Bank of Commerce, Scattle, wash., merged as a branch of the National Bank of Commerce, Scattle, wash.
  - z Ex-dividend.

State Institutions Dec. 31 National Banks March 31 **WISCONSIN** Bid Ask Nomi nal.
Per share 30
No re cent sa les Milwaukee-22 Amer State Bank... Badger State Bank. Oity Bank & Tr Co... 19 45 55 First Wisc Nat'l Bk—
Common.
Preferred
Home Savings Bank.
Kilbourn State Bk.
Lincoln State Bank:
Common
Income debentures
Marine Nat Exch Bk 814 5.687.488 199.492.361 734 13 īī 110.096 77,419 1,419,420 1,381,671 33,174 47 44 34,772,037 20 357,569 20 100 27 30 50 100 12 200 34

> National Banks March 31 **WYOMING**

### Canadian Bank Statements

Returns are all of April 30, 1937. Prices are per cent. not per share.

#### **NOVA SCOTIA**

|                                 | Capital    | Surplus &<br>Profits | Gross<br>Deposits | Par | Bid        | Ask          |
|---------------------------------|------------|----------------------|-------------------|-----|------------|--------------|
| Halifax—<br>Bank of Nova Scotia | 12,000,000 | \$<br>24,000,000     | 245,887,772       | 100 | Per<br>325 | cent.<br>328 |

#### **ONTARIO**

|   | A. 1. 1. 1. 1. 1  | £           | The second of |
|---|-------------------|-------------|---------------|
| Toronto-  | 1 1               | 1 1         | Per Icent.    |
| Bank of Toronte 6,000,000<br>Can Bank of Comm_ 30,000,000 | 9.000.000 117.18  | 8.707 100   | 250           |
| Can Bank of Comm_ 30.000.000                              | 20.000.000 529.80 | 1.080 100 - | 189           |
| Dominion Bank 7,000,000<br>Imperial Bank of Can 7,000,000 | 7,000,000 116,87  | 8,745 100 - |               |
| Imperial Bank of Can 7.000.000                            | 8,000,000 128,29  | 2.766 100 - |               |

#### **QUEBEC**

| Montreal-                                    |             | 1 19 1      | 17 - 18 - 1 |     | Per    | cent |
|--|-------------|-------------|-------------|-----|--------|------|
| Bank of Montreal                             | 36.000.000  | 39,000,000  | 701,430,708 | 100 | 225    | 230  |
| Banque Canadienne.                           | 7,000,000   | 5,000,000   | 125,428.546 | 100 | 1591/2 |      |
| Barclays Bk (Canada)<br>Provincial Bk of Can | 1,500,000   | 750,000     | 13,221,672  | 100 |        |      |
| Provincial Bk of Can                         | 4,000,000   | 1,000,000   | 44,869,897  | 100 |        |      |
| Royal Bk of Canada.                          | 135,000.000 | 120,000,000 | 737,915,936 | 100 | 200    | 201  |

- † Wisconsin Bankshares Corp. no par stock.
- a Common and preferred stock debentures outstanding.
- b March 31, 1937.
- d Unit of the Wisconsin Bankshares Corp.
- e Member of the Northwest Bancorporation.

  1 Last sale. x Ex-dividend.

# Joint Stock Land Bank Bonds and Stocks

| Bonds  | Bid.  | Ask.  | Bonds.  | Bid.   | Ask.   | Bonds and Stocks. | Bid.  | Ask.  |
|--|---|---|---|--|--|-------------------|---|---|
| Atlanta 5s. Atlanta 5s. Atlanta 5s. Burlington 5s California 5s Chicago 4½s 5s. Dallas 5s. 2s April 1 1944 Denver 5s First Carolinas 5s. First of Fort Wayne 4½s First of New Orleans 5s. First of New Orleans 5s. First Texas of Houston 5s First Trust of Chicago 6s First Trust of Chicago 6s First Trust of Oallas 5s. Fletcher 3½s Nov 6 1945 opt 40. | 100<br>100<br>1534<br>100<br>9934<br>9634<br>100<br>9834<br>100<br>100<br>10034 | 102<br>634<br>102<br>101<br>101<br>95<br>9834<br>102<br>100<br>100<br>101<br>101<br>102 | Greensboro (N O) 5s. Greenbrier 5s. Illinois Midwest 5s. Illinois of Monticello 4½s. lowa of Sioux City 4½s. Kentucky 5s. Lafayette 5s. Luncoin 5s. Louisville 5s. Maryland-Virginia 5s. Mississippi-Tennessee 5s. Now York 5s. North Carolina 5s. Oregon-Washington 5s. Pacific Coast of Portland 5s. Pacific Coast of Sait Lake 5s. Pacific Coast of Sait Lake 5s. Peninsylvania 5s. Pennsylvania 5s. Pennsylvania 5s. Potomac 4½s. 5s. Potomac 5s. | 84<br>100<br>97<br>100<br>99<br>100<br>100<br>100<br>100<br>100<br>100<br>100<br>100 | 102<br>99<br>101<br>95<br>102<br>102<br>100<br>100<br>100<br>100<br>100<br>100 | St Louis 5s       | 50<br>40<br>70<br>158<br>12<br>14<br>35<br>22<br>63<br>47 | 30<br>102<br>85<br>19<br>101<br>999<br>100<br>102<br>100<br>102<br>100<br>103<br>16<br>63<br>16<br>63<br>18<br>40<br>67<br>55<br>55 |

f Flat price. x Ex-dividend.

# Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue.

| bany Metropolitan 4-6s 1949  |                                    |           |   |                             |                   |   |                               |               |
|--|------------------------------------|-----------|---|-----------------------------|-------------------|---|-------------------------------|---------------|
| den 6s 1941 bonds & ctisJ&   | f 41                               | 71<br>44  | Fuller Bldg (G A F Realty Corp) 1st s f 5 1/2 s 1949 unstpdJ&J  | 441                         |                   | Paramount Bway Corp.— 1st M s f 3s loan ctfs 1955 F&A   | 65                            | 6 2           |
| lerton 55th St 51/s 453% to 36<br>lerton N Y Corp  |                                    | 60        | Gair Realty Corn 5e 1049 I&D  | 64<br>89                    | 66                | Park Cresent 1st 6s 1940 - M&S Park Cresent 1st 6s 1940 - M&S Park Lane Corp 6 4s 1943 - J&D Park Lexington 6 4s ctfs 1953  | f 27<br>f 30                  | 3             |
| New cum income 6s 1955   | f 21                               | 22        | George Washington Hotel 6s 1944   | f 28<br>f 28                |                   | Park Lane Corp 6 1 1943 J&D   | 1 44 14                       | 4             |
| lied Owners Corp<br>1st income 4-5s 1958J&J  | 1 981/2                            | 9914      | Certificates of deposit   | 1 34 3                      | 36                | Park Place Dodge Corp 5s vtc '52<br>Pennsylvania Bldg 6s 1939 M&N   | 1 8                           | -             |
| Debenture 2-4s 1963J&J<br>nbassador Hotel (Los Ang)—   | f 63                               | 65        | Granada Apt Bldg 6s 1938 M&S<br>Grant Bldg (Pittsb) 7s 47 F&A<br>Graybar Bldg (East Offices Inc)—                   | 41                          | 421/2             | Pennsylvania Bldg 6s 1939M&N<br>Philip Schuyler 6s serial   | f 29<br>65                    | 7             |
| 15-yr inc 5s with stk 1950   | f 5316                             | 83        | 18t III leasen og luak Jælli  | 651                         | 691/2             | Primp Schuyler te serial: Pierrepont Hotel 51/s 1940 Pitts Hotels Corp 1st 51/s '48M&J Poli New Engl Theares 5s_1958 Gen income 5s 1983M&N Price Realty Co Ltd  | f 45                          |               |
| rade Ridg & Rity (Seattle)-  |                                    |           | Greeley Sq Bidg 6e 1950 W&A Harding Court 6 1/8 1934 M&N  | 56                          | 59                | Poli New Engl Theatres 5s_1958  | 8114<br>f 2314                | 382           |
| i-6s 1948<br>cady-Wilshire Co (Los Ang)—<br>Non-cum inc 5s 1949J&J   | f 54                               | 777       | Harriman Bldg 6e 1951 M&N<br>Hartford Times deb 4 1/28 51 M&N   | 102                         | 59                | Price Realty Co Ltd-  |                               | 2             |
| Non-cum inc 5s 1949J&J   | f 40                               | 42        |   | 833                         |                   | Provident Loan Society 6% ctfs  | 101                           | 10            |
| st 7s 1944-1947J&D   | f 32                               |           | 6s 1st fee & leasehold 1942<br>Herald Square Bldg inc 6s 1948   | 474                         |                   | Prudence Company—<br>51/28 double stamped 1961  | 61                            | 1             |
| oc Realty Bldg (Los Angeles)<br>ncome 5s 1948J&J   | f 56                               | 62        | 1st s f income 5s May 1 1948<br>Hotel Governor Clin 6s '48_A&O  | 27                          | 2814              |   | f 70                          | 7             |
| ker Hotel (Dallas)—<br>st s f 5s 1950 (with stk) _F&A  | 84                                 |           | Hotel Sherman (Ohic) 544 '46J&J   | 26                          | 6012<br>2712      | Quincy Station P O (Chicago)—<br>6s May 1 1941 J&D<br>1st extended inc 5s 1950 J&D  | f 50                          | 5             |
| st s f 5s 1950 (with stk) _F&A<br>It Parcel Post 5½s 1949<br>umann (L) 6½s '36 (L I) _A&O<br>s (Brooklyn) 1942F&A<br>layrus_Stratford (Phile)                | f 641/2                            | 70<br>70  | Hotel St George 4s 1950<br>Hotel Syracuse inc 3s 1955   | 49<br>72                    | 51<br>74          | I record Assoc Sec Corp   | 24.55 85                      |               |
| (Brooklyn) 1942 F&A<br>levue-Stratford (Phila)—  | f 641/2                            | 70        | Hurt Building 7s 1940J&J  |                             |                   | Repub Bidg(Denv) 3-5s'49_M&S  | f 56<br>f 76                  | 1             |
| 18vue-Stratord (Phila)—<br>1/8 1935——————J&D<br>1/8 Franklin 6s ctfs 1933———————————————————————————————————   | f 10<br>f 20                       | 12<br>25  | 7s stamped 1940<br>Insurance Center Bldg 64s 1943<br>Keith Memorial Bldg 6s 1943<br>Jaka 8h Ath Club (Chica 61c 45) | 1 383                       | 40                | Retail Properties—<br>Deb 5s series A 1959M&8   | <ul> <li>—</li></ul>          |               |
| keley-Carteret 51/2 '46_M&N  | 46                                 | 51        | Lake Sh Ath Club (Chic) 61/28 145   | 84<br>10½                   |                   | income deb 6s ser B 1959_M&S  | f 60                          | 1 (           |
| g & Bing deb 6 1/8 1950. M&S   | f 30<br>f 23                       |           | LaSalle Wacker 5s fixed   | 66                          | 68                | Robert Treat Hotel (Newark)—<br>6s 1943—J&J   | f 20                          |               |
| ton Postal Service-  | 68                                 | 71        | Lawrence Hotel (Erie, Pa.)—6s 1948  | 48                          |                   | 6s 1943   | f 521/2<br>88                 | 1             |
| Ks July 1 1938J&J<br>Vay Barclay Office Bldg 6s 1941   |                                    | 341/2     |   |                             |                   | Russeks 6th Ave Bldg 6e 1944  | f ==                          |               |
| Dertificates of depositst. 2d 1956   | 32                                 | 35        | lst 4-5s exten to 1948<br>Lefcou t State Bldg—<br>Extend 1st 4-61/4s 1948   | 683                         | 723               |   |                               | 100           |
| st, 2d 1956<br>adway Dept Store (Los Ang)<br>Debenture 6s 1941M&N<br>ay Mot Bldg (N Y) 6s 48 F&A   | 7-9-5                              |           | Extend 1st 4-6 1/4 s 1948 Lewis Morris Apts 6 1/2 1937  | 7 55<br>47 3                |                   | 51/s 1938 A&O Saks Realty 6s 1945 A&O 6s 1946 stemped   | f 20<br>100                   |               |
| ay Mot Bldg (N Y) 6s '48 F&A   | f 641/4<br>931/2                   | 6614      | Lincoln 42d St Corn-  | 1                           | 4 (1)             |   | 100                           | J. 10         |
| ay & 41st St Bldg 3-5s 1944  | f 40 2                             | 41        | Income 5 1/2 w s 1963F&A  <br>Lincoln Mtge & Title—   |                             | 69                | Savoy-Plaza Corp 6s 1945. J&D<br>1st s f 5½s 1945. J&D<br>3s with stock 1956.   | f 1814<br>f 1813              |               |
| admoor (The) 6s 1941   | f 491/4                            | 541/2     | Guar 51/4s ctfs of depositi Loews Midland Theatre   | 223                         | 24                | Detroited treat tracate of 1839-  |                               | 10 m          |
| et einking fund 5e 10/0  | f 88                               |           | & Office Bldg 6s, 1941_M&N  |                             | 56                | Without com stock I&D   | f 161/2                       |               |
| ant Pk Bldg (NY) 61/s'45J&J  | 1 4214                             |           | & Office Bldg 6s, 1941M&N<br>Loew State Bldg (Los Ang) 6s '42<br>Loew Theatre Rity 6s '47 M&S15                     | 93 1                        | 85½<br>94¼        | 6s debenture 1951J&D  | 1 2816                        |               |
| nd income 6s 1949 rant Pk Bldg (NY) 6 1/45 1/45 1/45 1 dd Realty 6s June 1941 J&D s Sept 1941 M&S  | 103 1/2                            |           | Lombardy (The) 6s 1942M&N<br>London Terrace Apts 6s '40 M&N<br>Lord Balt Hotel g m 6 1/4s '45 A&O                   | 56<br>493                   |                   | 6s debenture 1951J&D<br>Sevilla-Bilt Hotel 7 ½s'37 _ M&N<br>Shelburn Inc(AtlCy)6 ½s'40 _ J&J  | 7 17                          | 1             |
| th Term Bldg 1st 5s 1960_A&O<br>tler Hall 4-5s 1947J&J   | k 63 14<br>68                      |           | Lord Balt Hotel g m 6 14 45 A&O   | 75<br>61                    | 137               | Sherry-Netherland Hotel 5%s '48<br>Certificates of deposit  | f 23<br>f 23                  |               |
| nbridge Court Apt 6 1/1 1937   | 40                                 | 50        | Lord Nelson Hotel s f 4s '47_M&N<br>Lords Court Bldg 51/s 1942_J&D  | 14                          | 63<br>151/2       | Isharnath Corn  | f 23                          |               |
| nt Manhattan Props 58'46M&S<br>ntral Zone Bldg inc 6s, 1941  | 70                                 | 14        | Lords Court Bldg 5½s 1942_J&D<br>General 7s 1941J&D<br>Majestic Apts 6s 1948  | 273                         | 30%               | 3-54s deb inc (w s) 1956  | 1 45%                         |               |
| in Store Depot 6s 1940M&S<br>min Building—   | 93                                 |           | Manhattan Towers—   | 7                           |                   |   | f 50<br>f 10                  |               |
| st Leasehold inc 4s 1945_M&8<br>d Leasehold inc 2s 1945_M&8  | f 56<br>f 19                       | 59½<br>21 | Marcy (The) 6s 1940 F&A   | 69                          | 71                | 616 Madison Ave Bldg 61/s 1938_   | f 3214                        |               |
| d Leasehold inc 1st 1945_M&8   | 1 0 1                              | 10        | 61/s 1941 M&S   | 82                          | 85                | Speed Building (Louisville, Ky)   | f 64                          | - 1           |
| esebrough Bldg 6s 1948A&O<br>cago Evening Amer 6s 1936   | 58<br>100 ¼                        | 101       | Manhattan Towers— 1st 6s 1946   | 51                          | 53                | Social Service Bidg (Phila) 6s<br>Speed Building (Louisville, Ky)<br>Income 5s 1945   | 93                            |               |
| icHerald & Exam 6 1/4s '50 M&S<br>ar Stores Realty Holdings—   | 97                                 | 98        | Marshall-Wells Buildings—   | 88                          | 911/2             | State-Randolph Bldg (Chicago)—  | 95                            | 1,440         |
| f deb 51/s 1949 ser A. J&J   | f 541/2<br>f 73                    | 551/2     | Mayflower Hotel (D C) Ka 1950   | 86                          | 88                | State & Wash Bldgs (Chicago)  | f 16                          |               |
| cle Theatre 6s unassented 1936<br>s assented 1936<br>ve Term Bldg 1st 6s 1941_J&J<br>disters "The" (Chicago)—<br>st 6s 1942M&S<br>longal Appropriate 6s 1927 | 1 70                               | 72        | Mercantile Arcade Bldg (Los Ang)<br>1st s f 51/s 1953J&D  | 25                          | 28                | State & Wash Bldgs (Chicago)— 1st sink fund 5s 1948er A. M&S  | f 29                          |               |
| ve Term Bldg 1st 6s 1941_J&J<br>isters "The" (Chicago)—  | f 9                                | 101/2     | lsts f 534s 1953 J&D  |                             | 99                | Sink fund 5s 1948 ser B. M&S<br>Station J Post Office 6s 1947   | 9436                          | 1. d<br>ec.35 |
| st 6s 1942M&8<br>onial Apartments 6s 1937  | f 30<br>68                         |           | Merchants Nat Prop 4s 1958(w s)   | 56                          | 59 🟯              | Steuben Bldg (Chicago)—  1st 6s 1943— Stevens Hetel (Chic) 6s 1945—J&J  | f                             |               |
| igress Square Hotel (Port Me)  |                                    |           | 18 10TT   | ·                           |                   | Stevens Hetel (Chic) 6s 1945_J&J<br>Certificates of deposit   | f 17                          | 4             |
| 1946 M&N<br>irt & Remsen Sts (Brooklyn)  | 993                                | 101       | 1st conv s f 6s 1948M&N   | 9034                        | 9314              |   | . 00                          | 757           |
| s 1940 A&O<br>vidson R'Ity 6s w w 1940 A&O<br>troit Hotel 612s to 1941 M&S   | f 38<br>105                        | 42        | Metropolitan Corp (Can) 6s 1947<br>Metropolitan Playhouses—   | 89                          | 101               | Income 5s W-S 1956<br>Stone & Webster Bidg (Boston)—<br>5s 1947<br>Strauss-Manhat conv 6s 33 J&D<br>Syracuse Hotel 61/s 1940  | 101                           |               |
| roit Hotel 6128 to 1941M&8   | f 32                               | 35        | Debenture mtge 5s 1945F&A   | 653                         | 67                | Strauss-Manhat conv 6s '33_J&D<br>Syracuse Hotel 6 1/2 1940   | f 2813                        |               |
| ke (The) 6s 1939 M&N   | f 35                               | 3614      | Millinery Center Bldg 7s 1944<br>Munson Bldg (N Y) 6 4s 39.M&N /<br>Nat Hotel of Cuba 6s 1959_M&S /                 | 99<br>33 14<br>914<br>71 18 | 35                | Taft Realty (New Hav) 6s 49A&O<br>Income 3s w-s 1951  | f 47<br>f 38                  |               |
| gewater Beach Apts 6s to '43   | 1 31                               | 34        | Nat Press Bid 3-58 1950 April 1i  | 713                         | 7314              | 110 East 40th Street Bldg 5s 1052   | 77<br>f 14                    |               |
| Park Place Corp 4s 1948<br>West 42d St 4s 1948 MAN   | 1 45                               | 47<br>47  | Adj mtge inc Apr 15 41/8 1950 J<br>Natl Tower Bldg 61/8 1944 A&O J  | 18<br>50                    |                   | Non-cum inc 6s 1958 M&S<br>1088 Park Ave Bldg 6s 1939   | f 40                          |               |
| Broad St Bldg 6 1950 M&8<br>Fifth Avenue 4s, 1940 J&D  | 7 70                               | 13        | Neisner Bros Realty, Inc—<br>Conv s f deb 6s 1948J&D15  |                             |                   | Gen 7s s f w w 1948 M&N   | f 46                          |               |
| 0107 Hotels 1st af 3-5s 1051 T& I  | 1 34                               | 351/2     | N Y Athletic Club & 1946 A&O  | 95<br>274                   | 100<br>291⁄2      | Textile Bldg 1st 3-5s (ws) 1958<br>Textile Crafts Bldg 1s ws 1944   | 45<br>31                      |               |
| uitable Office Bldg 5s 1952<br>Deb 5s Legended 1952  | 71 70                              | 73        | N Y Postal Service Station—   | f 26                        | 29                | Trinity Bldg 51/s 1939 J&D<br>Trinity Court Bldg 4s 1941 M&S  | 84                            |               |
| ry Sta P O (San Fr) 6s 1934<br>n Center Bldg 6s 1943A&O  | f 19 19 15                         | 22        | N Y Postal Service Station—<br>54s 1937—F&A<br>New York Title & Mtge—   | 49                          | 51                | Stamped Unstamped   | 99                            | 1             |
| AVe & 28th St Bldg 6 14 1945   | 1 27                               |           | 5½s series B-I  | 49                          | 52                | Unstamped 1048  | 101                           |               |
| Ave & 29th St Bldg 6s 1948.<br>Ave & 55th St Bldg 6 1948.  | f 57                               | 55        | 5148 series O2  | 56<br>42                    | 59<br>45          | 2 Park Ave Bldg 4s  | f 24<br>f 41                  |               |
| PARK KOW 48 W 8 1952   | f 12<br>f 53                       | 541/2     | 51/4s series CW-1   | 52                          |                   |   | 1 1514                        |               |
| B'way Bldg 3-6s 1946M&S<br>Fifth Ave 6s-4s 1943A&O   | 1 55%                              |           | 51/s series Q   | 43                          | 53<br>46<br>281⁄2 | 2480 Bway Bldg 2d mtge 3s 1944_<br>Tyler Building—  | f 89                          |               |
| Fifth Avenue 6s 1944 M&N   | f 50                               | 4814      | 19th & Walnut St (Phila) 6s 1939_ ]<br>1900 Rittenhouse Sq (Phila)—   | 26                          | 281/2             | Gan inc Se July 1 1052 (we)   | f 78<br>f 29                  |               |
| **Madison Ave 6s 1947* Fifth Avenue 6s 1944* Fifth Ave 6 1948* Fifth Ave 6 1948* O Walnut St (Phila) 1st 6s '47 2 Spring St (Phila)*                         | f 401/2                            | 431/2     | 51 1943<br>1st cum income 51 1945 J&D   | 32                          | 33<br>65 A        | Un Post Offices 51/8 35 F&A15<br>1sts finc 51/8 1948<br>Vanderbilt Ave Bldg Oorp—   | f 25                          | N             |
| 2 Spruce St (Phila)—<br>st mtge 6s 1943A&O   | f 17                               | 21        | North Station Indus Bldg (Best)   | de La                       | 00 1              | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1   | f 8                           | 300           |
| Exchange Place 5 ks 1956_J&J   | f 19                               | 20        | Oliver Cromwell 6s 1939   | 914                         | 1214              | Van Sweringen Co—<br>1st 6s 1935———F&A  | f 2614                        |               |
| Wall St Bldg 1st 6s 1958J&J<br>Broadway Bldg 6s 1939J&J<br>West 48th St Bldg 6s 1936   | 57<br>70                           | 58<br>73  | Olympic Hotel (Seattle)—<br>lst 6s 1943M&N  | 63                          | 1430              | lat & coll s f 6s 1938A&O   | f 26                          |               |
| west 48th St Bldg 6s 1936<br>0 B'way Bldg 6 1/2 stm-1948   | 7 16 K<br>7 37 K<br>7 45 K<br>7 9% | 401/2     | One LaSalle St Bldg 6s 1949 J&J <br>One Park Av Bldg 6s to '39 M&N  | 261<br>911<br>74            |                   | Van Sweringen Corp 6s May 1 '35<br>Varick St Sta P O (N Y) 6e 1941  | 1073                          |               |
| 0 B'way Bldg 6 1/4 stm - 1948<br>0 B'way Bldg 3 1/4 1941 A&O<br>K Det Theatre 6 1942 A&O   | 453                                | 10%       | 2d s f 6s 1951M&N   | 74                          |                   | Wabash-Monroe Bldg 6s 1953 J&J<br>Wadsworth Bldg(NY) 6s 53 A&O  | 99 35<br>57                   | 1             |
| MICCOUDUITAD PIAYROUSE-  |                                    | 10/2      | 2d s f 6s 1951  | 551                         | 59                | Walbridge Bldg (Buff)6 1/8 1938.  | f 24 16                       |               |
| ink fund conv 6 1/2 ctfs 1932_<br>k New Academy of Music<br>st leasehold 6 1/2 to 1941_M&S   | f 62                               |           | 165 Broadway Bldg 51/48 '51 F&A   | 48                          | 4914              | Non-cum inc 5s 1954M&S  | 7 84 14<br>7 26 34<br>7 26 34 |               |
| st leasehold 6 4s to 1941_M&S  Theatre & Office Bldg st s f 6s 1941M&S  K St Louis Theatre Bldg—   | 98                                 |           | General s f 7s 1941 F&A Orpheum Theatre & Realty—   | 12                          | 14                | Walbridge Bldg (N J ) 0a 53 Agg v<br>Walbridge Bldg (Buff)6 ½ 1938<br>Waldorf Astoria 7s w w1954<br>Me3 Non-cum inc 5s 1954<br>Washington Properties inc 7s 1952<br>Westinghouse Bldg 4s 1948<br>White Meter Results 8s 1949. | 7 53 13<br>7 68 13            |               |
| et a f 8a 1041   | 1 934                              | 11%       | 6s 1946 M&B Palace Hotel(San Fr) 5c 45 F&A  | 68<br>63<br>80              |                   | White Motor Realty 6s 1940  | 102<br>64                     |               |
| t St Louis Theatre Bldg  |                                    |           |   |                             | 66                |   |                               |               |