ADM.
RARY

JUN 7 - 1937

BANK AND QUOTATION RECORD

REG. U. S. PAT. OFFICE

MAY IN RETROSPECT

	Page		Page
Commercial and Financial Events	1	Hides and Leather	7
Cotton	8	Iron and Steel Trade	7
Course of the Stock Market	13	Money Market	14
Dividend Declarations	11	New Security Issues	10
Federal Reserve Bank—Brokers' Loans	15	Petroleum and Its Products	8
Foreign Affairs	5	Rubber	8
Foreign Exchange	16	Textiles	8
Grain—Coffee—Sugar	7	United States Treasury Financing	10

INDEX TO STOCK EXCHANGE QUOTATIONS

	Page		Page
Baltimore Stock Exchange	57	New York Curb Exchange	41
Boston Stock Exchange	58	New York Stock Exchange—Bonds	19
Chicago Stock Exchange	54	New York Stock Exchange—Stocks	31
Cleveland Stock Exchange	61	Philadelphia Stock Exchange	60
Detroit Stock Exchange	62	Pittsburgh Stock Exchange	59
Los Angeles Stock Exchange	66	San Francisco Stock Exchange	64

INDEX TO GENERAL QUOTATIONS

	Page		Page
Banks and Trust Companies—		Municipal Bonds—	
Domestic	100	Domestic	91
Canadian	111	Canadian	93
Exchange Seats	84	Public Utility Bonds	74
Federal Land Bank Bonds	91	Public Utility Stocks	79
Foreign Government Bonds	92	Railroad Bonds	68
Industrial Bonds	82	Railroad Stocks	72
Industrial Stocks	85	Real Estate Bonds	112
Insurance Stocks	99	Real Estate Trust and Land Stocks	85
Investing Companies Securities	73	Textile Stocks	85
Joint Stock Land Bank—		Title Guarantee and Safe Deposit	
Securities	111	Stocks	85
Mill Stocks—see Textile Stocks—		United States Government Securities	91
Mining Stocks	85	United States Territorial Bonds	91

June 4, 1937

WILLIAM B. DANA COMPANY, PUBLISHERS
WILLIAM STREET, CORNER OF SPRUCE STREET, NEW YORK.

Digitized for FRASER
http://fraser.stlouisfed.org/

Safe Deposit and Trust Co.

—OF BALTIMORE—

Capital $2,000,000

Surplus and Profits $4,196,364

SINCE 1876 this Company has devoted itself exclusively to the management and conservation of estates—specializing the whole effort of its highly trained organization in this business. It is one of the few trust companies in the country which has never engaged in general banking, selling securities, etc. Its Directors are:

Edwin G. Baetjer—*Venable Baetjer & Howard*
Charles H. Babcock—*Reynolds & Co.*
William G. Baker, Jr.—*Baker, Watts & Co.*
Howard Bruce—*Chairman of Board of Baltimore National Bank*
George C. Cutler—*President of Safe Deposit and Trust Co. of Baltimore*
E. Asbury Davis—*President of United States Fidelity and Guaranty Co.*
Lyman Delano—*Chairman of Board of Atlantic Coast Line R. R. Co.*
Robert Garrett—*Robert Garrett & Sons*
Norman James—*President of James Lumber Co.*
J. Edward Johnston—*Capitalist*
Blanchard Randall—*Gill & Fisher*
Charles E. Rieman—*Pres. of Western Nat. Bank*

Digitized for FRASER
http://fraser.stlouisfed.org/

BANK AND QUOTATION RECORD

REG. U. S. PAT. OFFICE

Copyright in 1937 by WILLIAM B. DANA COMPANY, in office of Librarian of Congress, Washington, D. C.
Entered as Second Class Matter, March 9 1928, at the Post Office at New York, N. Y., under the Act of March 3 1879.

VOL. 10 NEW YORK, JUNE 4, 1937 NO. 6

BANK AND QUOTATION RECORD

The Bank and Quotation Record is one of the companion publications of the Commercial & Financial Chronicle and is issued monthly.

Terms for the Chronicle are $15 per annum within the United States and U. S. Possessions and Territories; $16.50 in Canada; $18.50 in South and Central America (except Argentina), Spain, Mexico and Cuba, and $20 in other foreign countries.

The subscription price to the Bank and Quotation Record is $10 00 a year. Postage outside of United States extra. Single copies are sold at $1.00 per copy.

CHICAGO OFFICE—208 South La Salle Street.
LONDON OFFICE—Edwards & Smith, 1 Drapers' Gardens, E.C.

WILLIAM B. DANA COMPANY, Publishers,
William Street corner Spruce Street, New York

REVIEW OF MAY—COMMERCIAL AND FINANCIAL EVENTS

Important developments in governmental affairs during the past month included the announced retirement of Justice Willis Van Devanter from the United States Supreme Court, effective June 2, and three Supreme Court decisions upholding the constitutionality of provisions of the Social Security Act. On May 18 Mr. Van Devanter, one of the most frequent dissenters from New Deal legislation on the Supreme Court, announced that he would retire on June 2 from "regular and active" service. The retirement of Justice Van Devanter and the Senate Judiciary Committee's adverse report on President Roosevelt's proposal to "reorganize" the Court have greatly changed the aspect of that issue. However, President Roosevelt has since indicated anew that he would push forward with his program to reorganize the Federal Judiciary against all suggestions of compromise, until the constitutionality of his long-range plans for economic and social reform was definitely established by the Supreme Court. In the meantime, Mr. Van Devanter's action reduced the definitely conservative bloc on the Court from four to three, and gave the President opportunity to increase the liberal strength from three to four in the appointment of a successor.

On May 24 the Supreme Court, in the three opinions on the Social Security Act, affirmed the validity of the payroll excise imposed by the law, the conclusions of the Court being given in a five-to-four decision. This ruling, read by Associate Justice Cardozo, upheld unemployment insurance features of the Act. In regard to the question of old-age pensions under the law, the Court divided seven to two, the majority recognizing the New Deal's claims that the aged and needy are wards of the Federal Government. By a vote of five to four the Court, in a third decision, approved State laws, notably Alabama, enacted as supplements to the Federal statute. The three decisions not only upheld both major sections of the Social Security Act but a supplementary State law.

During the month the Supreme Court also upheld the provision of the Revenue Act of 1936 permitting the Treasury to retain approximately $963,000,000 in processing taxes which were collected under the Agricultural Adjustment Act before that legislation was held unconstitutional; declared constitutional the Louisiana tax on chain stores imposing a tax up to $550 for each store in that State in a chain exceeding 500, and upheld the Roosevelt-Litvinoff agreement which permits the United States to claim funds in this country for Russia due the Soviet Government as successor of the Czarist regime.

President Roosevelt, in a special message to Congress on May 24, urged the enactment of Federal legislation to control minimum wages and maximum hours in industry, and thus in some measure to replace the wage and hour provisions of the National Industrial Recovery Act which were invalidated by the United States Supreme Court on May 27, 1935, in the Schechter poultry case. The President said in his message that, with a few exceptions, it should not be difficult to define a general maximum working week, and it should also "be possible to put some floor below which the wage court ought not to fall." He added that there should also be little trouble in banning from interstate commerce the products of child labor, as well as "products of employers who deny to their workers the right of self-organization and collective bargaining, whether through the fear of labor spies, the bait of company unions, or the use of strike-breakers." These, he said, were the rudimentary standards on which to create minimum wage regulations "of fairness and reasonableness" with "due regard to local and geographical diversities and to the effect of unfair labor conditions upon competition in interstate trade and upon the maintenance of industrial peace." The proposed Federal legislation, Mr. Roosevelt added, should stimulate appropriate State action to cover industries which are not a part of interstate commerce.

No fixed wage or working hours were stipulated by the President in his message, in which he said: "All but the hopelessly reactionary will agree that to conserve our primary resources of man-power government must have some control over maximum hours, minimum wages, the evil of child labor and the exploitation of unorganized labor."

In an earlier message to Congress, submitted May 12, the President urged the consideration of measures "looking toward conservation of waters, prevention of erosion, and control of floods." The President informed Congress that water problems are not confined only to large rivers, and said that "little waters are of critical importance." The President submitted along with his message a booklet, "Headwaters Control and Use," containing proceedings of the Up-Stream Engineering Conference held in Washington last year. The President said that this booklet is a sequel to his report to Congress on Jan. 30, 1936, on "Little Waters."

United States Supreme Court Upholds Old-Age Pension and Unemployment Insurance Features of Social Security Act—Also Sustains Alabama Law Cooperating with Federal Program

The unemployment insurance and the old-age pension provisions of the Federal Social Security Act of 1936 were upheld on May 24 in majority opinions of the United States Supreme Court, thus validating what is generally considered one of the most important pieces of New Deal legislation. More than 27,000,000 persons are already covered by the old-age pension provision of the Act, while about 18,633,000 are eligible for unemployment benefits under the 46 unemployment compensation measures approved by the Social Security Board. About 2,700,000 employers are affected. Three decisions regarding the law were handed down by the Court on May 24. Justice Cardozo wrote the opinions sustaining the Federal Act as regards unemployment insurance, where the Court's vote was 5 to 4, and as regards the old-age pension sections, where the division was 7 to 2. Justice Stone was the author of the 5-to-4 majority opinion upholding the Alabama Job Insurance Law, which was enacted as part of the Federal-State cooperative program for unemployment compensation.

It was pointed out in United Press accounts from Washington, May 24, that the old-age pension decision set aside a ruling of the First Circuit Court of Appeals, which held the tax, both on employers and employees, unconstitutional. The advices added:

> It [the decision] served instead to affirm a ruling of the Federal District Court that the tax on employees was not in issue in the case and that the employers' tax was constitutional.
>
> The ruling was the sequence of an attack on the law brought in the Federal District Court in Boston by George P. Davis, a stockholder in the Edison Electric Illuminating Co. of Boston.

The two majority rulings by Justice Cardozo were based on the contention that the Social Security Act is not only legal but is also justified by the economic conditions of the present. He asserted that the concept of the general welfare clause in the Constitution cannot be "static," and

Digitized for FRASER
http://fraser.stlouisfed.org/

he declared that needs that were narrow a century ago may be interwoven at present with the well-being of the Nation.

United States Supreme Court Upholds Wisconsin Law Authorizing Picketing by Labor Unions—Other Decisions

The United States Supreme Court, in a five-to-four decision on May 24, held that peaceful picketing and patrolling by labor union representatives to press union demands on employers is a valid exercise of the right of freedom of speech guaranteed by the Constitution. In a majority opinion delivered by Justice Brandeis the Court sustained the validity of a Wisconsin statute legalizing such actions of organized labor, and held that picketing, in effect, is a form of publicity that may be followed to inform the public of the facts.

Other Supreme Court rulings aside from the main action of the Court in upholding the unemployment and old age pension provisions of the Social Security Act were noted as follows in a Washington dispatch of May 24 to the New York "Journal of Commerce":

Refused a petition for a rehearing of the New York Unemployment Insurance Law which it previously held valid by a four to four decision last November.

Denied a petition of the Government that the utility companies in the so-called 19 utilities' suit against Tennessee Valley Authority be required to file an immediate answer to the Government's appeal from the lower court ruling in the case.

Held a Georgia law invalid which discriminated between mutual and other insurance companies.

Sustained a Georgia law fixing maximum charges for handling and selling leaf tobaccos.

United States Supreme Court Upholds Litvinoff Agreement with Soviet Union—Sustains Three-Cent Processing Tax on Philippine Cocoanut Oil

The United States Supreme Court, in a unanimous decision on May 3, upheld the Roosevelt-Litvinoff agreement, under which the Soviet Government transferred to the United States the right to claim funds due it in this country as a successor of the Czarist regime. Justices Stone, Brandeis and Cardozo, while agreeing with the decision, dissented on the method used by the other justices in reaching their conclusions. The Litvinoff agreement was made at the time the United States recognized the Soviet Government. Another unanimous opinion by the court, delivered on May 3 by Justice Sutherland, upheld the constitutionality of the 3c. per pound processing tax on cocoanut oil imported from the Philippine Islands.

The Court's decision on the Litvinoff agreement was summarized as follows in United Press Washington advices of May 3:

The ruling upheld the Litvinoff agreement, made at the time of Soviet recognition, under which the Soviet Government transferred to the United States the right the claim funds due it in this country as a successor of the Czarist regime.

Under this agreement the government sued the former banking house of August Belmont to collect a $25,438 deposit it held in the name of the Petrograd Metal Works at the time Russian industry was nationalized. New York State courts and the Second Circuit Court of Appeals held that such a suit could not be filed because nationalization of industry was against public policy of New York State and the Nation.

The Supreme Court, however, held that in foreign affairs the national government was supreme.

Gold Devaluation

The Court on May 3 refused to consider an appeal involving another phase of the Administration's gold devaluation program. The appeal was instituted by L. H. Sly of San Francisco against the Prudential Insurance Co., which foreclosed property in San Francisco on which is held a mortgage. A promissory note for $850,000 given by Mr. Sly as security in 1935 provided that in event of foreclosure California laws should prevail. These laws provide that bids should be called for and made in gold coin. In 1933 the property was sold at auction and purchased for $350,000 in "lawful money" by Prudential, instead of gold. The California Supreme Court had found in favor of the company.

United States Supreme Court Upholds Revenue Law Provisions Permitting Treasury to Retain $963,000,000 in AAA Processing Taxes

The United States Supreme Court, in an 8-to-1 decision on May 17, sustained a section in the Revenue Act of 1936 protecting the Treasury from the necessity of automatically refunding approximately $963,000,000 in processing taxes which were collected under the Agricultural Adjustment Act before they were held unconstitutional. The majority ruling was written by Chief Justice Hughes, and the only dissenting vote was cast by Justice McReynolds. The Court in its decision declined to rule on the question whether the Anniston Mfg. Co., Alabama processors of textiles, was entitled to recover $270,000 in processing taxes, and said that the company must first demonstrate the validity of its claim and prove that the burden of the tax had not been transferred to purchasers of the products or the sellers of raw cotton.

Louisiana Tax on Chain Stores Upheld by United States Supreme Court—Sustains Law Taxing Companies with More Than 500 Stores Throughout the Country

The United States Supreme Court, in a 4-to-3 decision on May 17, upheld a Louisiana tax on chain stores, based on a number of a company's stores in its entire system, regardless of State lines, and imposing a tax as high as $550 for each Louisiana store in a chain which exceeded 500. The majority decision was written by Justice Roberts and was concurred in by Chief Justice Hughes and Justices Brandeis and Cardozo. The dissenting opinion, written by Justice Sutherland, was joined by Justices McReynolds and Butler. Justices Van Devanter and Stone failed to participate in the ruling.

As a result of the decision, the Great Atlantic & Pacific Tea Co. will be forced to pay a tax of $550 on each of its 106 stores within Louisiana. The law provides for the imposition of a tax when a company has more than 500 stores throughout the country.

Unanimous Opinion of United States Supreme Court Defines Farmer Under Frazier-Lemke Act

A definition of a farmer under the Frazier-Lemke farm mortgage law was given in a unanimous opinion of the United States Supreme Court, written by Justice Cardozo and issued on May 17. In holding that Francis E. Beach of Connecticut is a farmer and is thus entitled to the law's benefits as a bankrupt, Justice Cardozo pointed out that Mr. Beach, who was once a merchant, had turned to farming, and had sought bankruptcy judgment when the First National Bank & Trust Co. of Bridgeport sought to foreclose a $100,000 mortgage on his property.

Federal Court of Appeals at Covington, Ky., Voids Injunction Curbing Expansion of TVA

The United States Circuit Court of Appeals at Covington, Ky., on May 14, by a unanimous decision of the three judges, set aside an injunction by Federal Judge John J. Gore of the Eastern Tennessee District which restrained the Tennessee Valley Authority from constructing new transmission lines or soliciting new power customers until the United States Supreme Court rules on the constitutionality of the law creating the TVA. The Court on May 14 did not issue an opinion on the constitutionality of the law, but merely acted favorably on the TVA appeal from Judge Gore's injunction, which had been issued to 19 private utilities. It ruled that the injunction was against the public interest, in that the loss the public would suffer through failure to obtain cheap electricity, "if it be found in the end that it may lawfully be supplied to them," could not be measured. While dissolving Judge Gore's temporary injunction, the Covington ruling sent the case back to the lower court for a hearing on the suit of the 19 utility companies to determine the constitutionality of the Act creating the TVA. On May 20 the TVA filed a brief in the United States Supreme Court seeking dismissal of the action of the utility companies.

United States Court of Appeals Holds Advances by National Banks to Depositors During Banking Moratorium of 1933 Recoverable Where Institution Failed to Reopen

The United States Court of Appeals for the District of Columbia held, in an opinion which was released May 17, that a payment made by a National bank during the National Banking Moratorium declared by President Roosevelt on March 6, 1933, is recoverable by the receiver if the bank did not resume normal banking functions at the termination of the moratorium or holiday period. Most of the banks which did not resume business at the close of the holiday period had permitted certain withdrawals or payments to be made.

President Roosevelt Asks Congress to Pass Three Bills Widening Powers of SEC

President Roosevelt on May 25 urged Congress to enact three pending bills which would grant the Securities and Exchange Commission greater control over the issuance of bonds and debentures, reorganizations and protective committees. His requests were made in letters to Senator Wagner, Chairman of the Senate Banking and Currency Committee; Representative Sumners, Chairman of the House Judiciary Committee, and Representative Lea, Chairman of the House Committee in Interstate and Foreign Commerce, to which the three measures have been referred.

All three bills were sponsored by the SEC, following hearings at which the respective subjects were considered. Adoption of the measures would constitute the most important extension of SEC power since the Commission was created. A Washington dispatch of May 25 to the New York "Times" gave the following details of the President's letters and the SEC proposals:

In effect, the President placed himself squarely behind the program sponsored by the SEC for broad expansion of its powers to bring about closer protection of investors. In his letter to Senator Wagner, in referring to one of the bills dealing with the corporate trustee under indenture, recently introduced by Senator Barkley, the President said:

"I believe the consideration of such supplementary legislation altogether appropriate at this time."

Similar endorsement, with the suggestion that action should come in the present session, was given also to the other measures in the President's letters.

The proposed legislation urged by the President is briefly as follows:

1. A bill introduced by Senator Barkley of Kentucky, known as the Trust Indenture Act of 1937, which would set up minimum standards for trust indentures and qualifications for trustees.

2. The Committee Act of 1937, introduced by Representative Lea of California, providing for extensive Federal regulation of reorganization committees, extending even to municipal and foreign debt arrangements. This bill also would make it unlawful to use interstate or foreign commerce in the repatriation of defaulted foreign bonds at reduced prices induced by the default.

3. A bill introduced by Representative Chandler of Tennessee amending the Federal Bankruptcy Act to broaden the powers of the Federal courts in reorganization proceedings and authorizing the SEC to help the courts in an advisory capacity in reorganizations under Section 77B.

itized for FRASER
http://fraser.stlouisfed.org/

Bill to Regulate Maximum Hours, Minimum Wages and to Forbid Child Labor in Interstate Commerce Introduced in House and Senate

A bill to provide for Federal control of maximum hours and minimum wages in industry and to abolish child labor in interstate commerce was introduced in the House and Senate on May 24, immediately after the reading of President Roosevelt's special message to Congress urging such legislation. The bills, sponsored by Senator Black and Representative Connery, do not specifically state the maximum working week or minimum wages which must be applied by industry, but they do set forth the principle of a general maximum working week, with time and a half to be paid for any time worked in excess of the maximum. They also provide for a minimum wage, although this is still to be decided upon, and they prohibit labor by children under 16 years of age and, in the case of hazardous employment, 18 years of age. The measures would deny movement in interstate commerce to all goods produced under "oppressive hour or wage conditions" and by children under 16.

House Passes $1,500,000,000 Work Relief Bill—Rejects Amendments Seeking to Earmark One-Third of Amount

By a vote of 326 to 44, the House on June 1 passed and sent to the Senate the $1,500,000,000 work relief bill in practically the same form requested by President Roosevelt. In passing the measure on June 1 the House rejected three amendments pressed by revolting members and approved on May 27 by the Committee of the Whole House designed to earmark $505,000,000 of the funds for flood control, public works and Federal road projects. The House on June 1 also defeated another amendment of May 27 which would have reduced the salary of Harry L. Hopkins, Works Progress Administrator, from $12,000 to $10,000 a year.

The earmarking amendments, cutting by one-third the amount to be applied toward relief, brought intervention by the President on May 27 and a promise of conciliation by Majority Leader Rayburn, as a result of which a stay of action until June 1 was agreed to by the revolting members on May 27. The June 1 action of the House included the rejection of some other amendments, as well as the adoption of one or two others.

The House Appropriations Committee had favorably reported the measure to the House on May 13. The committee reported the bill by a vote of 23 to 14. In approving the $1,500,000,000 appropriation the committee reversed the decision of its subcommittee, which, by a vote of 5 to 4, on May 11, recommended a $500,000,000 reduction in the appropriation.

Revised New York World's Fair Bill Submitted to House—President Roosevelt Had Vetoed Similar Measure

Designed to overcome the objections voiced by President Roosevelt in vetoing a similar proposal, a new bill authorizing a $3,000,000 appropriation for Federal participation in the New York World's Fair of 1939 was submitted to the House on May 24 by Representative Matthew J. Merritt, of Flushing, N. Y. The new measure would also set up a committee consisting of the Secretaries of Agriculture, Commerce and Labor, and would authorize the President, with the advice and consent of the Senate, to appoint a Commissioner General, who would receive an annual salary of $10,000. The President would also be empowered to name up to three assistant commissioners.

The bill vetoed by President Roosevelt, on May 19, provided an appropriation of $5,000,000, which sum the President held to be "excessive."

Second of Industry-Labor Conferences Held Under Auspices of Secretary Perkins—No Specific Conclusions Announced

The second of a series of conferences with labor leaders and industrialists was held by Secretary of Labor Perkins in Washington on May 4. After the meeting it was reported that Miss Perkins had opposed proposals for changes in the Wagner Labor Relations Act, on the ground that the new law should be thoroughly tested before alterations are made, since no evidence had yet appeared that it worked any injustice to employers.

Governor Lehman of New York Signs Bill Creating State Labor Relations Board—Measure Similar to Federal Wagner Act

The Doyle-Neustein bill, modeled after the Wagner National Labor Relations Act, recently held constitutional by the United States Supreme Court, was signed by Governor Lehman on May 20. The bill creates a State labor relations board of three members, to be appointed by the Governor, which board will function along similar lines as to National Labor Relations Board. The measure was signed by the Governor despite pleas from several quarters, including the Chamber of Commerce of the State of New York, the New York Board of Trade, and the Merchants Association of New York, for a public hearing on the bill.

Governor Lehman of New York Signs New Milk-Control Law

On May 19 Governor Herbert H. Lehman of New York signed the Rogers-Allen bill, permitting producers to bargain collectively on the prices they are to receive for their milk within various marketing areas, and leaving the fixing of consumers' prices to the industry. The measure was enacted as a substitute to milk price-fixing law allowed to expire April 1. Along with the signing of the Rogers-Allen bill, the Governor vetoed the McElroy-Young bill, which would have permitted organization of a State-wide non-profit producers' corporation that would have bargained for better prices for dairymen. The Legislature had passed this measure to give the Governor an alternative.

60,000 Employees Idle as C. I. O. Sponsors Strike at Republic, Youngstown and Inland Steel Plants

Approximately 60,000 steel workers were idle the final week of May as the result of a strike sponsored by the Committee for Industrial Organization, who closed 21 plants of three of the principal independent steel companies in the United States. The companies affected were the Republic Steel Corp., the Youngstown Sheet & Tube Co. and the Inland Steel Corp. The strike was called by the Steel Workers Organizing Committee, a C. I. O. subsidiary, which charged that the independents were seeking to violate the Wagner Act and that they refused to engage in collective bargaining.

On May 28 it was stated that the Steel Workers Organizing Committee had been instrumental in effecting a walkout of 900 employees at two subsidiaries of the Republic Steel Corp. in Beaver Falls, Pa., and Cumberland, Md.; while early figures gave the number of idle at all the closed plants of the three companies as 55,000, it was later stated that between 60,000 and 70,000 workers were idle on May 28. According to United Press accounts from Cleveland on that date, four of the Republic's large producing units remained in operation at Warren and Canton, Ohio, Chicago and Buffalo.

The C. I. O. won an important victory in the steel industry on May 21, when, by a vote of more than two to one, the 27,000 employees of the Jones & Laughlin Steel Corp. chose the Steel Workers Organizing Committee as their collective bargaining agent. The C. I. O. had previously concluded agreements with the subsidiaries of the United States Steel Corp, but this represented the first time that a large steel company signified its willingness to accept a C. I. O. subsidiary as sole bargaining representative for all its workers.

C. I. O. Strike Closes Ford Plant at Richmond, Calif.—Violence at River Rouge Factory as Union Presses Organizing Drive

The United Automobile Workers of America, sponsored by the Committee for Industrial Organization, on May 26 initiated a nation-wide drive for recognition in the Ford Motor Co., by calling a strike which closed the Ford assembly plant at Richmond, Calif., throwing approximately 1,000 persons out of work. About 900 employees participated in the strike and joined picket lines thrown around the plant. On the same day (May 26) organizing efforts by the C. I. O. subsidiary resulted in near riots at the Ford plant in River Rouge, Mich. The union charged also on May 27 that two of its members had been attacked in the vicinity of the Ford plant, and at the same time it filed charges with the National Labor Relations Board that company employees had engaged in violence.

Employees of Packard Motor Car Co. Sign New Working Accord

A new working agreement between the Packard Motor Car Co. and the United Automobile Workers of America, granting a 3c. an hour wage increase and a 40-hour week, was ratified by union employees of the company on May 9. The accord, which will remain in effect until May 1, 1938, also recognizes the U. A. W. A. as the sole bargaining agent for the hourly rate workers of the Packard company. The agreement, said to be the first negotiated with a major automobile producer without a strike, was signed by the company and union on May 7, following three weeks of negotiations.

The provisions of the agreement were summarized as follows in United Press advices from Detroit, May 9:

Sole collective bargaining rights for Packard's 15,300 hourly-rate employees were won by the union through its four-to-one victory in the election. Only members of the Packard local of the U. A. W. A. were permitted to vote on the agreement at tonight's meeting, although the union now bargains for all Packard workers.

An additional wage increase of 5c. an hour for all night shift employees also is provided in the agreement. It will affect about 5,000 employees.

The U. A. W. A. had demanded a 10c. an hour wage increase for all employees, with an additional 10c. an hour wage hike for night shift workers.

Strike of 7,000 Workers Closes Several Departments of Studebaker Corp. in South Bend, Ind.

As a result of the refusal of 7,000 union employees to work that day, most departments of the Studebaker Corp. in South Bend, Ind., were closed on May 19 pending further developments. The strike was initiated by the members of the Studebaker Local No. 5, United Automobile Workers of America, it is intimated, in demand for a closed shop. It was reported in United Press advices from South Bend, May 21, that the workers had voted to accept a contract and end the strike. Wage increases and reclassification of employees were reported to be included in the contract.

Strikers Return to Work at Three Chevrolet Parts Plants of General Motors Corp.

Approximately 1,500 workers in the Saginaw, Mich., plants of the General Motors Corp., who went on strike on May 21, voted late May 24 to return to their jobs the following day. The walkout, which affected three Chevrolet parts manufacturing plants of General Motors, was not authorized by the United Automobile Workers of America. It was explained that the strike was started by a group of union men who complained that negotiations with the company over wage and other demands were not progressing satisfactorily. Associated Press advices from Detroit, May

Digitized for FRASER
http://fraser.stlouisfed.org/

24, said that negotiations would start at once to settle the grievances.

Governor Murphy of Michigan Halts Strike that Crippled Power Service in Many Cities and Towns

A strike of employees of the Consumers' Power Co. that paralyzed the industries of three large Michigan cities and many smaller towns was halted on May 19 by Governor Murphy of Michigan, who issued an "emphatic request" that the strikers return to work immediately. Wyndham Mortimer, Vice-President of the United Automobile Workers of America, asked the strikers to restore electric service in Saginaw, Flint, Bay City and other affected communities. Representatives of the union and the power company met with Governor Murphy in Lansing on May 20 in an effort to reach an agreement. A statement by the strike committee said that "whether or not this truce becomes permenent will be contingent upon results attained" at the conferences with the company.

Yale & Towne Manufacturing Co. Abandons Detroit Plant—Had Been Closed by Strike Since March 9

Discontinuance of its Detroit plant, closed by a strike since March 9, was announced on May 21 by the Yale & Towne Manufacturing Co. The plant, employing from 400 to 800 workers, was established about four years ago and supplied locks to automobile manufacturers. The company's announcement expressed regret that no settlement to end the strike had been reached with the United Automobile Workers of America, of which the strikers are members. In answer, the union said that "it may be inevitable that the strike will be spread to the company's other plants."

In commenting on the company's decision to abandon its plant, Associated Press advices from Detroit, May 21, said:

The strikers, members of the United Automobile Workers Association, were ejected April 14 by police and sheriff's deputies. George Edwards, organizer who called the strike, is serving a 30-day sentence for contempt of court for ignoring a court injunction.

The company has offices in New York and other factories in Stamford, Conn., Philadelphia, Chicago and other cities. Union officials said the company had moved its lock-making operations to Stamford and that the factory there was being organized now by the United Automobile Workers Association.

Five-Day Strike Ended at Kearny, N. J., Plant of Federal Ship Building & Drydock Co.—C. I. O. Union Recognized as Bargaining Agent

Workers at the Kearny, N. J., plant of the Federal Ship Building & Drydock Co., a subsidiary of the United States Steel Corp., approved a new contract on May 22 ending a five-day strike. Work was scheduled for resumption May 24 on contracts reported valued at $20,000,000, including two United States destroyers, two government tankers, and several other ships ordered by private interests. The contract approved by the workers had been offered by the company to the Industrial Union of Marine & Shipbuilding Workers of America, an affiliate of the Committee for Industrial Organization.

The strike was called on May 18 after one man had been suspended for participation in a sit-down demonstration the day previous. Following the calling of the strike the company suspended operations at the plant.

Wage Increase Granted Employees of Thermoid Rubber Co.—Accord Ends 28-Day Strike at Trenton, N. J., Plant

Workers at the plant of the Thermoid Rubber Co. in Trenton, N. J., have returned to their jobs following the settlement on May 5 of a 28-day strike, called on April 8 by Local 83, United Rubber Workers of America, an affiliate of the Committee for Industrial Organization. The accord, which was signed by Fred E. Schluter, President of the company, and Joseph P. Dietrich, the union President, was approved by the workers at a meeting May 5. Among other concessions the agreement, affecting 1,400, extends wage increases to the workers. The terms of the accord were summarized as follows in Trenton advices, May 5, to the New York "Times" of May 6:

The agreement calls for an increase of 3c. an hour for men, from 45c. to 48c., and of 1c. an hour for women.

In addition to the hourly increase, an additional 5% general increase in wages for all employees earning less than 60c. an hour beginning June 1 will be put into effect.

All overtime will be paid on the basis of time and one-half instead of time and one-third as previously; all employees with four years' service or more will receive a one-week vacation with pay, and Sunday and holiday work will be included under the time and one-half overtime basis.

Emerson Electric Manufacturing Co. Strike Ends in St. Louis—Workers Receive 5% to 10% Pay Increases

Two thousand union employees of the Emerson Electric Manufacturing Co., St. Louis, returned to work on May 17 following the adoption on May 14 of a tentative agreement granting wage increases ranging from 5 to 10%, plus other concessions. The workers had been on strike for 68 days. The agreement, which is a compromise between the company and the United Electrical and Radio Workers' Union, an affiliate of the Committee for Industrial Organization, was ratified by about 900 of the workers at a meeting on May 14. The provisions of the agreement were noted as follows in the St. Louis "Globe-Democrat" of May 15:

The agreement granted an immediate wage increase of 5%. At the end of five months all workers receiving less than 50c. an hour will be granted an additional 5% increase. A minimum base wage rate of 35c. is established. The work week is reduced from 48 to 44 hours, with time and one-half for overtime. Employees called in but not put to work will receive two hours' pay instead of car tokens, as has been the case in the past.

Alabama Coal "Holiday" Terminated by Wage Increase—20,000 Had Been Affected by Shut-Down Since Expiration of Old Scale on March 31

An agreement between union representatives and coal operators on a new wage scale was reached on May 8, ending Alabama's so-called coal "holiday," affecting over 20,000 workers. The mines had been shut down since the old wage contract expired on March 31. The settlement was announced on May 8 by M. C. Hughes, conciliator for the Alabama Department of Labor, after minor differences were adjusted at a conference that day.

Strike of Union Employees of H. J. Heinz Co. Closes Plant in Pittsburgh

Production at the H. J. Heinz Co. plant in Pittsburgh was interrupted on May 25 by a strike of union workers, members of the Canning and Pickle Workers Union, an affiliate of the American Federation of Labor. The plant employs approximately 2,300 workers. The strike was called by the union to enforce demands for recognition and a 10% wage increase for its members. A rival company union is also seeking recognition. Frank Novak, President of Local No. 325 of the Canning and Pickle Workers Union, claimed that his organization represented 1,000 of the 1,700 workers exclusive of the office and supervisory force.

Workers Quit Alcoa, Tenn., Plant of Aluminum Co. of America—Seek Wage Parity with Workers in North

Approximately 3,000 workers in the fabricating plant in Alcoa, Tenn., of the Aluminum Co. of America, went on strike on May 18 in demand for the elimination of an 18-cent-on-hour differential between the company's plants at Alcoa and New Kensington, Pa. The strike was called by the Alcoa local of the Aluminum Workers Union, an affiliate of the American Federation of Labor. Fred Wetmore, President of the union, said that the workers at the Alcoa plant received a basic pay of 45c. an hour while those at the Kensington plant were being paid 63c. an hour. Mr. Wetmore added that the 1,500 workers in the carbon and reduction mills in Alcoa will not be included in the strike "at present."

Thirty Men's Clothing Plants in Newark, N. J., Closed Following Strike of Hand Tailors

Following the walkout of several hundred hand tailors, 30 men's clothing factories located in Newark, N. J., employing approximately 3,000 men and women, were closed on May 24. The tailors went on strike, it is explained, over dissatisfaction over differences between their wages and those of operators and pressers.

In Newark advices, May 24, to the New York "Times" of May 25, it was further stated:

Under a recent agreement negotiated by Local 24 of the Amalgamated Clothing Workers, the union of which all the employees are members, there was a general increase of 12% in wages. The hand tailors quit, it was said, because of the lower scales paid them under the contract. They did not picket today, but formed an association and demanded that the local equalize the pay scales.

Gold Problem

Although apprehensions of monetary tampering by leading governments were less pronounced in May than in the two preceding months, interest in the gold question increased throughout the world. It became steadily more evident, as studies of the problem continued, that the currency devaluations of the depression let loose forces which will be difficult to control. One of the most obvious of these is the stimulus to gold production occasioned by the $35 gold price of the United States Government. All gold producing countries of the world have reported rapid increases of output of the yellow metal, while apprehensions of reduced gold prices in recent months brought about a dehoarding movement in England and some of the Continental and Asian countries that increased the visible supply tremendously. Much of the metal found its way to the Treasury at Washington, which absorbed all offerings at the $35 price. In consequence, the inactive gold fund of the Treasury approximated $750,000,000 at the end of May, even though the fund was started only in the last days of 1936. The British authorities took some of the offerings on the London auction market, probably in response to urgings by the United States. In South Africa, Australia, India and other countries the question was debated eagerly.

One reason for the international discussion of the matter was the appearance of the annual report of the Bank for International Settlements, which was devoted largely to gold. The report was submitted at the annual meeting of the B. I. S. on May 3. The meeting was routine, save for the report, as a planned change in direction was carried out and the functions of the President divided between Sir Otto Niemeyer, who was elected Chairman of the Board, and J. W. Beyen of Holland, who replaced L. J. A. Trip as President. Some attention was paid in the annual report to ordinary economic problems. It was suggested, for instance, that expansion of business should be accompanied by a contraction of governmental outlays on relief and other public works, since continuance of the extra stimulus might easily produce an unhealthy boom. The huge armaments outlays of governments were considered deplorable, as coming at the wrong time and as tending to stimulate the wrong trades. The nations were urged to grapple with the question of trade restrictions, in which connection the situation remains much worse than before the depression. Attention also was

Digitized for FRASER
http://fraser.stlouisfed.org/

called to the lack of any genuine revival of international financing.

It was to the gold problem, however, that the B. I. S. report more specifically was devoted. The difficulty no longer is merely one of maldistribution, but also of overabundance, according to this document. Production of the metal in 1936 was 13½% over the 1935 level, and the total production of 35,254,000 ounces is the highest in history. The report foresaw a further increase, especially in South Africa and Russia, and the effect of this trend on the currency systems of the world is fairly obvious. The world's monetary systems in 1936 had to absorb 4,024,000,000 Swiss gold francs in new gold, 1,000,000,000 in dehoarded gold, 3,880,000,000 from the Bank of France, and 1,073,000,000 from other central banks, it was pointed out. The grand total was 9,985,000,000 Swiss gold francs, of which 3,447,000,000 went to the United States Treasury, 2,865,000,000 to the Bank of England, 617,000,000 to the Swiss National Bank, and 2,090,000,000 to other central banks and exchange funds. A sharp decline was noted in the use of gold for industrial and adornment purposes, which also tended to increase the offerings to central banks.

Turning to remedial measures, the report indicates that some consideration might be given suggestions for control of production and possible curtailment of mine output. The question of restoring convertibilities of currencies into gold was studied, but not much faith was expressed in such expedients. "It has also been suggested," the report added, "that the price paid per ounce for gold be lowered from the high figure to which it has risen in terms of depreciated currencies; in that way the amount of monetary purchasing power produced by a given weight could be reduced, and a restraining influence also could be exerted on the output of gold, for gold mining would become less profitable. It can hardly be doubted that at present lowering of the gold price would help cope with the serious problems resulting from overabundant production. It would, however, cause certain difficulties with regard to the valuation of existing gold reserves and the relative positions of currencies (the latter, in so far as equilibrium has already been attained, should be disturbed as little as possible). It would, moreover, involve the danger of manipulation of currencies in the future, which would add an element of instability and distrust to the monetary structure."

International Trade

There were various indications in May that the pathways are being explored steadily for an increase of international trade. Secretary of State Cordell Hull called for an expansion of commercial relations on May 22, in the course of exercises marking Maritime Day and Foreign Trade Week. It is noteworhy that the nations seeking autarchy, or national self-sufficiency, were reminded quietly by the Secretary of the fundamental difficulties in their way. Such efforts by Mr. Hull seemed especially appropriate, since the question of an Anglo-American reciprocal trade pact is under consideration at this time, with the British Government rather hesitant about the prospects. Popular sentiment on both sides of the Atlantic appears to be in favor of a special treaty, embracing the United States and all the nations of the British Commonwealth, but in the course of a debate in the House of Commons, on May 25, it was indicated that the London Government leans rather toward Empire preferences than an inclusive trade treaty. It is significant that members of all parties implored the British Ministers in that debate not to lose the opportunity for concluding a sound and useful agreement with the United States. But the new Prime Minister, Neville Chamberlain, is not considered amenable to such arguments, and the matter thus remains uncertain. The trade program pushed so patiently against heavy odds by Mr. Hull would be enhanced, of course, by an Anglo-American pact, but it will remain an important contribution to world sanity in any event, for the numerous treaties already in effect have done much to aid international trade and goodwill.

In the course of the exercises on May 22, Mr. Hull read a message from President Roosevelt, in which the Chief Executive called for restoration and expansion of international commerce as a means of "building the foundations of enduring peace." Mr. Hull was far more explicit in his own comments. He pointed out that no single nation possesses within its borders sufficient resources to satisfy its own requirements. Even the largest nations must pay a heavy penalty in the form of lowered living and cultural standards if they persist in attempts to make themselves self-sufficient by foregoing mutually beneficial exchanges of goods and services with other countries, Mr. Hull declared. A nation, falling into the unhappy state of abject degradation contingent upon self-containment and isolation, can easily be misled into threatening to wrest by force of arms what it could have obtained more satisfactorily by peaceful means, were it to follow a policy of cooperation rather than one of hostile isolation, he added. The most basic of the international relationships, Mr. Hull remarked, are those comprising the exchange of goods and services. But numerous barriers were erected to such economic relations in recent years, and Secretary Hull called for a redoubling of efforts to diminish or remove the impediments. With a good deal of justification he called this "the next step for world peace."

European Alignments

Diplomatic conversations were carried on steadily in Europe, during May, but the results of the almost incessant discussions remain somewhat uncertain. It is evident that the fascist group of Powers continues to seek means for augmenting its influence in European affairs, while aspects of world diplomacy also enter into the stiuation. France made some attempts to save the remnants of that country's influence in the Little Entente area. In connection with these matters the diplomats of Europe journeyed from country to country in the early days of May, while the practice again was taken up in the final days of the month. In mid-May, however, all attention was centered on London, where the coronation ceremonies were in full swing and where representatives of all countries gathered to observe the coronation. It was reported in London dispatches that the British Government took good advantage of the meeting to conduct negotiations of its own, but the results of the exchanges were guarded carefully.

Perhaps the most interesting of the diplomatic visits during May was one paid to Rome by the German Foreign Minister, Baron Konstantin von Neurath, on May 3. A brief communication, issued after the close of the meeting, stated merely that the conversations were cordial and confirmed the close parallel of German and Italian interests and purposes. Both countries, the statement said, look toward broader collaboration with other Powers, and toward assurances of greater and safer political stability in Europe. Also of some interest was an official visit paid to Hungary on May 19 by the Italian King and Queen. The French Government was reported, late in May, as refusing to give up or modify the treaty with Russia, as desired by Germany. Paris also endeavored to persuade Austria to join the Little Entente, as a means of preventing the formation of a completely fascist bloc in Central Europe, but Austrian officials declined the invitation. Anglo-Italian relations were somewhat strained, owing to the refusal of the British Government to recognize formally the Italian annexation of Ethiopia. An impressive fete was staged in Rome, May 9, to celebrate the Italian conquest of Ethiopia, but little notice was taken by other countries. The Italian Government apparently considered this due to the British attitude, for all Italian press correspondents suddenly were recalled from London and Italian newspapers were permitted to print nothing whatever regarding the coronation ceremonies in London. This gesture merely served to emphasize the sensitiveness of the Italian dictator to English opinion. Late in May ordinary press relations again were restored, for the British took little notice of the matter.

League of Nations

Both the Assembly and the Council of the League of Nations met in May, the former in a special meeting for electing Egypt as a full-fledged member, and the Council in order to consider ordinary problems. Little attention was paid to the League gatherings, as the Geneva organization has fallen into international disrepute since it proved incapable of preventing the conquest of Ethiopia by Italy. The special Assembly session, held on May 26, admitted Egypt as the fifty-ninth member of the League. The election was unanimous, dispatches said, and the only shadow cast was the ghostly one of Egypt's ancient neighbor, Ethiopia. No representative of Ethiopia appeared at the session, but that country received oblique discussion just the same, when the usual report of the Credentials Committee was submitted. The Polish delegate cautiously suggested regularization of the entire problem by remarking that the actual situation allows no such doubts to exist as were present at the previous Assembly meeting, in September, 1936. But the Mexican spokesman objected strongly to any such statements and to any measure that might prepare the way for exclusion of a member State.

The League Council started its sessions on May 24 and ended them on May 29, without accomplishing anything in particular. The sessions were occupied largely with the Spanish conflict, but the Council already was in adjournment when, at the very end of May, a German battleship was bombed and ships of the German fleet bombarded Almeria in retaliation. Every effort was made by the British and French delegates to avoid any detailed discussion, and the Council ended by adopting suggestions to both Spanish contestants for "humanizing" the war. Some desultory discussion was given a proposal for the withdrawal of all foreign contestants from Spain, but this matter was referred to the London Non-Intervention Committee. The Council called this the "most effective remedy for this situation of great gravity, which from the standpoint of general peace it feels bound to emphasize." The loyalist government at Valencia was not quite content with this procedure, as a White Book was presented on May 27 in which Italy was accused of taking an active part in the Spanish war. This put the League in a quandry, of course, since efforts currently are being made to bring Italy back into full participation in League affairs.

Spanish Civil War

Europe was plunged into the throes of another war scare late in May as a consequence of a highly deplorable series of incidents in the Spanish civil war. The German warship Deutschland, riding at anchor in the harbor of Iviza, Majorca, was bombed from the air on May 29, presumably by

itized for FRASER
://fraser.stlouisfed.org/

airplanes of the loyalist regime at Valencia, and stern reprisals quickly were ordered by the Nazi regime at Berlin. There is some doubt of the propriety of the German ship's presence in Iviza, since that area was allotted for patrol to ships of other nations. But the German Government took no account of any such circumstances. Five ships were ordered to bombard the loyalist port of Almeria, and this action was carried out early on May 31, with the result that a score of the inhabitants were killed and many wounded. In the bombing of the German ship the dead were placed at 23 and the wounded at 83. The incidents aroused much feeling throughout Europe, and efforts promptly were instituted by British and French leaders to keep the incident from precipitating a general European war.

There were numerous incidents in May which involved nationals of other countries, but the bombing of the German vessel was by far the most serious. The British destroyer Hunter suffered an explosion on the waterline from causes unknown, on May 14, but the British authorities regarded this as little more than an unfortunate accident, even though three sailors were killed. An Italian ship was bombed from the air, and here, also, a number of casualties occurred. The bombing of the Deutschland, however, happened to cause far more casualties than any previous incident, and the reprisal of the German Government served to lift it into a first-class international question. The ultimate results are unpredictable, of course, but it is significant that the German Government immediately announced the withdrawal of its representative from the London Non-Intervention Committee, and the Italian Government took the same step. In response to pleas by the British Government, the German authorities announced on May 31 that with the bombardment of Almeria they considered the incident closed. Both Germany and Italy declared, however, that they would not return to participation in the work of the Non-Intervention Committee until after adequate guarantees were given against the recurrence of such events. The entire matter was made the subject of an interpellation in the British House of Commons, on May 31, and Foreign Secretary Anthony Eden then stated that efforts were being made to minimize the situation. The British Foreign Office indicated that a plan to bring Germany and Italy back to the Non-Intervention Committee already was under consideration, through the establishment of neutral zones in which warships could ride at anchor without fear of attack.

Earlier in May efforts were made by the London non-intervention body of representatives from 27 nations to find means for the withdrawal of troops of other countries from Spain. The British and French Governments were reported at one time as contemplating an appeal to both loyalists and rebels for an armistice, which would be followed not merely by withdrawal of foreign "volunteers," but also by peace negotiations. If such views actually were entertained, they failed to appear in any formal diplomatic manner. Even the problem of an armistice finally was shelved quietly, and at the end of May it was indicated merely that both sides would be asked to facilitate the withdrawal of foreigners. It was rather well understood, however, that the Italian Government would not consent to measures of this nature, for the German and Italian Governments were reported to be willing to grant more time to the rebel General, Francisco Franco, for his campaigns. The loyalist government at Valencia also was reported to be in no mood for compromise of any kind, as the stout resistance put up by the troops of that side encouraged the hope in an eventual victory on the field of arms.

The actual fighting in Spain, throughout May, concerned chiefly the Basque port of Bilbao, which the rebels attempted to capture. Almost all the rebel resources appeared to be centered in the area around Bilbao, and the military vise about that city was tightened slowly but steadily. The Basque resistance was most strenuous, however, and at the end of May the struggle still was in desperate continuance. At the start of the month, moreover, a naval incident of some importance occurred, for the rebel battleship Espana was sunk at the precise moment that three loyalist airplanes flew over the vessel. Naval experts contended, however, that a mine probably sank the ship. The sinking of the Espana put a stop to rebel efforts to blockade the port of Bilbao. The Basques prepared for a bitter-end defense by sending thousands of women and children to France and England, and the stage thus was set for a struggle that bids fair to continue to the most devastating end. The fighting around Madrid was continued throughout May, but on a desultory scale. The loyalists staged a few sorties, and in the area around Guadalajara they reported the capture of a few villages. Far to the south of Madrid the loyalists also reported successes. But fresh difficulties appeared for the Valencia authorities, in the shape of a Syndico-Anarchist revolt in Barcelona, which cost many lives to put down. A reorganization of the Valencia Cabinet was considered advisable in order to cope with the situation.

Great Britain

Governments and peoples of the British Commonwealth of Nations were absorbed during May with the coronation ceremonies and the changes in the British Cabinet that followed soon after George VI and Queen Elizabeth were crowned. The coronation was carried out with more than traditional pomp and splendor, on May 12. The new monarch and his consort rose to the occasion ably amid the plaudits of their millions of subjects and with the assistance of emissaries from all parts of the British Empire. In addition to England's millions, hundreds of thousands of visitors poured into London from all parts of the world to witness the pageantry. Only goodwill prevailed as the procession moved from Buckingham Palace to Westminster Abbey and back again, and no untoward incident marred the event. Although medieval rites were employed, it is interesting to note that the requirements of this modern world also were taken into consideration. It was the first ceremony of its kind in which the phrase "the British Commonwealth of Nations" was employed, which indicated perhaps better than anything else the fact that political ties have been loosened and that the Crown now represents the rallying symbol for the Empire. In assuming the crown, King George remarked that he did so by the grace of God and by the "free will of the peoples of the British Commonwealth."

With the coronation ceremonies over, Prime Minister Stanley Baldwin put quickly into effect his long-cherished plan for resigning and passing the reins of government to other hands. This was done May 28, and an extensive reorganization of the Cabinet was effected in connection with the advice to George VI to appoint Neville Chamberlain as Prime Minister. The advice of Mr. Baldwin was followed by the monarch as a matter of course, and Prime Minister Neville Chamberlain announced his new list of Ministers later the same day. The National character of the Cabinet was preserved through the inclusion of Liberal and Labor members, but in the main the new body remained Conservative. It is interesting to note, moreover, that although Mr. Baldwin relinquished the cares of office on the plea of age, his successor is only one year younger. The retiring Prime Minister was made an Earl, and he thus takes his place with the Peers. The elevation of Mr. Chamberlain naturally left the post of Chancellor of the Exchequer open, and that office was given to the Liberal leader, Sir John Simon, former Home Secretary. Ramsay MacDonald, former Labor leader, resigned his office of Lord President of the Council, but he declined a peerage. Viscount Halifax, who was Lord Privy Seal, replaced Mr. MacDonald in the office of Lord President of the Council. The office of Foreign Secretary remained in the hands of Captain Anthony Eden.

Imperial Conference

Advantage was taken of the presence of Empire representatives in London, for the coronation, to hold another British Imperial Conference, and reports from London indicate that a wide range of subjects came up for discussion. The delegates from the Dominions were greeted by Prime Minister Stanley Baldwin on May 14, and it was emphasized in the opening session that political relations and questions of Empire defense would form the main substance of debate. In their responses, however, the Dominion Prime Ministers brought up other matters as well, such as the question of world trade. W. L. MacKenzie King of Canada remarked that the nations of the British Commonwealth "had a definite responsibility to join with other nations willing to cooperate in a concerted effort to avoid increasing tariffs or exchange or quota controls, and to lessen in every practicable way the barriers to international trade." The meetings were secret and they are continuing into June. It became known late in May, however, that a good deal of pressure was exerted for closer trade relations with the United States. Walter Runciman, President of the Board of Trade, discussed on May 27 the question of a trade treaty with the United States, but it was reported that the British Minister made important reservations. South African representatives urged inclusion of the gold problem in the agenda of the conference, but here also some serious objections were voiced. On questions of Empire defense, however, the gathering was represented as being in general agreement, and extensive plans were laid for coordination of supplies and the marshaling of resources in the event of warfare.

Netherlands Election

Results of a national election in Holland, on May 26, suggest that fascism, communism and other political extremes are making little progress in the smaller European countries. The trend appears to be toward moderate programs, and encouragement thus is given the contention that really free elections in the dictator-ridden States might well show similar results. The drift away from extremes was quite apparent in a Brussels, Belgium, election several months ago, on which Premier Paul van Zeeland staked his political fortunes. In the Netherlands balloting, Premier Hendryk Colijn adopted much the same tactics, and achieved similar aims. Voters were asked to select 100 representatives in both Houses of the States General, and some nervousness existed as to the outcome, owing to a strenuous endeavor by the Netherlands Nazis to capture a sizable proportion of the seats. In contrast with the extremists, Premier Colijn refused to promise impossible things, but merely asked for a vote on the record of his "policy of adaptation" to the economic crisis. The Premier's own Calvinist party increased its representation by two seats, and gains also were made by the two largest Parliamentary

gitized for FRASER
p://fraser.stlouisfed.org/

groups, the Catholics and Socialists. Liberal groups lost ground, while the Nazis, who expected to capture at least 10 seats, obtained only four. "Our people have thundered a decisive halt toward Nazism," Premier Colijn declared after the election. The Nazi leaders, as in Belgium, admitted defeat and gained what comfort they could from hopeful references to the future.

Steel Trade—Non-Ferrous Metals

The production of steel continued at a high rate, with most consumers finding their stocks or commitments ample to take care of their nearby requirements. Steel scrap prices continued their downward trend, while the major non-ferrous metals were unchanged. In its issue of May 27, the "Iron Age" reported as follows: "Seasonal influences are now more plainly at work in steel demand, though consumption is still holding up strongly in all important lines, except the automobile industry, where the approaching change-over to 1938 models is bringing production of parts for 1937 models to an end. However, steel orders from automobiles for new models will soon be increasing. Although aggregate orders for steel have been running about 75% of current shipments, the pressure from consumers for deliveries has been relaxed to such an extent that much earlier shipments of some products are possible than could be obtained until very recently. This condition gives some buyers a false idea of present mill backlogs, which in some instances are still so large that deliveries of two or three months are not uncommonly quoted. Some steel companies loaded up more heavily on forward orders than did others, with the result that the delivery situation is more mixed than heretofore." The "Iron Age" composite price of finished steel and pig iron were unchanged at 2.605c. a pound and $23.25 a gross ton, respectively, and compares with 2.097c. for finished steel and $18.84 for pig iron at the close of May last year. The decline in steel scrap prices, which had been continuous for seven weeks, was unchanged as of May 25, 1937, at $17.92 a gross ton, for the first time since early April. Declines in steel scrap during the month had been announced as follows: May 4, from $20.00 to $19.58; May 11, to $18.75, and May 18, to $17.92. At the close of May, 1936, steel scrap was quoted at $13.08 a gross ton.

The operating rate of steel companies having approximately 98% of the steel capacity of the industry, according to the American Iron and Steel Institute, was estimated at the rate of 91.0% of capacity for the closing week of the month as compared with 90.0% for the preceding seven-day period, 91.2% for the week beginning May 10, 91.0% for the week beginning May 3, and 92.3% for the week beginning April 26. Operations at the close of May last year were reported to be at the rate of 67.9% of capacity.

As to non-ferrous metals, "Metal and Mineral Markets" reported in substance as follows: The market for copper was quiet, with the price for that metal unchanged at 14.00c., Valley. The lead market maintained a steady tone during the month, and held at 6.00c., New York. With zinc deliveries against existing contracts heavy and absorbing the attention of producers, the fact that new business has been coming into the zinc market rather slowly of late has had little influence on the general situation, with consumption holding up remarkably well and the quotation remaining unchanged at 7.10c., New York. Tin was quiet and closed May 28 at 55.62½c. as compared with 57.12½c. on May 3.

Lumber Movement

The lumber industry during the week ended May 22, 1937, stood at 83% of the 1929 weekly average of production and 78% of 1929 shipments, according to reports to the National Lumber Manufacturers Association from regional associations covering the operations of hardwood and softwood mills. New orders were reported somewhat below the preceding week and only 1% heavier than in the corresponding week of 1936. Shipments and production were about the same as for the May 15 week and above similar weeks of 1936. Reported production is running the heaviest of any weeks of this year or last. During the first 20 weeks of 1937 to date, production, shipments and new orders were 5%, 11% and 8%, respectively, higher than in the corresponding week of 1936. In the 20 weeks, shipments were 11% and orders 7% above production figures. National production reported for the week ended May 22 by 3% fewer mills was 0.4% below, shipments 0.3% above, and new orders 6% below the corresponding figures for the preceding week.

During the week ended May 22 a total of 552 mills reported production of 288,601,000 feet of hardwoods and softwoods combined; shipments of 264,584,000 feet, and booked orders of 223,433,000 feet. For the preceding week 566 mills produced 289,596,000 feet, shipped 263,824,000 feet, and received orders for 237,625,000 feet. For the week ended May 8 reports from 562 mills showed a total output of 266,858,000 feet, shipments of 247,545,000 feet, and new business of 255,236,000 feet. For the week ended May 1 a total of 552 mills produced 242,142,000 feet, shipped 262,578,000 feet, and booked orders for 266,765,000 feet. Reported new business during the week ended May 22, 1937, was shown by mills reporting for both 1937 and 1936 as 14% above, shipments 16% above, and new orders 1% above the corresponding figures for the same week last year.

All regions but Northern hardwood reported both orders and shipments below production during the week ended May 22. All but Southern pine, West Coast, Southern hardwoods and Northern hardwoods reported orders above those of the corresponding week of 1936; all but Southern pine, Southern cypress and the two hardwood groups reported shipments above the similar week of 1936, and all but Southern cypress, Northern pine and Northern hardwoods reported production above that of the 1936 week.

Hides, Leather and Footwear

The First National Bank of Boston, in its "New England Letter," under date of May 31, discusses these markets as follows:

"Following a most active first quarter, shoe plants are curtailing operations in line with the usual trend at this time of the year. All branches of the trade are anxiously watching for some indication of the future course of the hide market.

"Shoe production in April is estimated at 39,850,000 pairs, 13% below the record established in March but nearly 20% above April of last year. For the first four months, output of footwear aggregated 161,800,000 pairs, or a gain of 23% over the previous corresponding period, while New England plants showed a gain of 27%.

"The record rate of shoe production was instrumental in reducing total visible stocks of all hides and leather by the end of March to a level 8.56% below March 31, 1936, and only 1.90% above the average on that date for the past 10 years, although the total supply of hides coming onto the market during the first quarter was the highest in nine years.

"Speculative overbuying, together with high-style features and a question regarding the reception of higher retail prices, have combined to give inventory problems to some distributors. A small carryover of lights and colors accordingly is expected in some quarters.

"The cutting of suedes for fall should get under way within a few weeks, but much of the leather buying for the new run remains to be done. While there have been no formal price reductions of widespread proportions, many tanners of upper leathers have indicated a willingness to trade downward on small fill-in transactions. This concession is in line with moderately lower calfskin prices. Sole leather, on the other hand, has held relatively firm.

"While industrial payrolls continue upward, the leather trade feels that record performances cannot continue indefinitely. Consequently, tanners' production schedules, while backed with moderate orders, are being maintained on a conservative basis. Sales commitments, furthermore, are being held down to near-term requirements.

"The packers' hide market continued for many weeks on a nominal basis, with asking prices well above what the tanners were willing to pay. While the large packers held out for last month's level of prices and were estimated to have thereby accumulated about 900,000 hides, the other markets such as the futures, and Frigorificos receded. This stalemate was recently broken, however, with substantial sales at prices regarded by the trade as favorable to the packers."

Grains

Uncertainty regarding the wheat crop in leading producing countries, combined with the close adjustment of supplies to requirements, placed the world's wheat markets in a highly mixed condition during the past month. Prices in domestic markets fluctuated irregularly, with the undertone more or less nervous, and although there were sharp advances at times the general tendency was downward. The principal price restraining influence was the fact that the market will be called upon to absorb the pressure of the new crop movement, which should be under way by about the middle of June. For the first time since 1932 the prospects are for a crop well in excess of domestic requirements. Thus the weight of the coming crop movement is expected to be the heaviest in years. On the other hand, crops must still pass through the most critical growing stages, and some authorities have pointed out that there is still a possibility that the final outturn may well be under current expectations. Consequently, price fluctuations have been governed largely by weather conditions. One of the outstanding developments in this respect during the past month was the growing realization that serious deterioration was taking place in numerous Southwestern sections of the winter wheat belt. Scattered showers occurred from time to time, but according to reports rendered only temporary relief. Eastern sections of the hard winter wheat belt and most of the soft winter wheat belt were said to be in generally good condition. Good rains were received in many of these territories, but in numerous instances they were not needed. The North American spring wheat belts presented similar situations. While the crop outlook was favorable in the Red River Valley and adjacent sections, the western portions of the Dakotas and eastern Montana continued to suffer from lack of subsoil moisture. The same conditions prevailed in sections of Canada, notably in western and central Saskatchewan and parts of Alberta. These developments occurred at a time when unfavorable crop reports were also being received from several European countries. Cold weather was said to have retarded crops in England and Germany. Numerous wheat producing areas in France, Germany and Italy were reported to have suffered from excessive moisture. During the latter part of the

itized for FRASER
://fraser.stlouisfed.org/

month, however, beneficial rains in the dry areas of the southwestern portion of the winter wheat belt, the American spring wheat belt afid in Canada improved the general outlook on this side of the Atlantic and prompted increased offerings under which prices reacted. On May 9 the United States Crop Reporting Board estimated the winter wheat crop as of May 1 at 654,295,000 bushels, which was practically the same as the figure a month previously and in line with general expectations. On the same day the intended area for spring wheat in Canada was officially estimated at 24,367,800 acres as compared with 24,779,700 acres sown in 1936. Corn, oats and rye also ruled more or less irregular in sympathy with wheat. The May deliveries, however, were an exception and developed decided strength during the latter part of the month, this being particularly true of corn. A last minute squeeze in the corn market skyrocketed the price of May to $1.40 per bushel, the highest price for any corn contract in Chicago in 17 years. Scarcity of cash corn and high cash premiums were responsible for the squeeze. In Chicago the July option for wheat closed on May 29 (May 30 fell on a Sunday while May 31 was a holiday) at 112⅜c. as against an opening price of 119¼c. on May 1. At Winnipeg the July wheat option closed on May 31 at 121¾c. as against an opening of 129¾c. on May 1. July corn in Chicago closed at 123c. on May 29 compared with an opening of 119¼c. on May 1. July oats closed at 45⅛c. against on opening of 45c. July rye closed at 102⅝c. as compared with the opening of 104¾c. on May 1.

Sugar

Price movements in the sugar "futures" market were confined within narrow limits during the past month with the general undertone easier. The month passed without recording any definite progress for the pending sugar legislation or removal of the uncertainties which surround the domestic sugar situation. The Administration bill as well as the revision proposed by the House Agricultural Committee are strongly opposed by various interests. Whether or not a sugar bill will be enacted this session continues to be very problematical. Hence, in view of these uncertainties, it was not surprising that raw sugar prices likewise displayed an easier undertone. In regard to the world sugar contracts on the New York Coffee & Sugar Exchange—prices steadied during the latter part of the month. Sentiment was helped to some extent by reports that Cuba would extend the expiration date on 1937 "open" market certificates to Sept. 1, 1938, which would make unnecessary forced sales of such sugar before the year end. Sales of Cuban raw sugars during the month were light and consisted of the following, all exclusive of duty: on May 4 afloat at 2.55c. c. & f.; on May 12 prompt at 2.55c. c. & f.; ; on May 19 afloat at 2.45c. c. & f. and on May 21 afloat at 2.45c. c. & f. The wholesale list price for refined, immediate delivery, was quoted by all refiners at 4.80c. until May 24 when the price was reduced to 4.70c

Coffee

Coffee markets, contrary to the trend in some of the other commodity markets, forged ahead during the past month. Spot markets also showed improvement, not only in prices, but in demand as well with roasters making pruchases in a liberal way. Brazil appeared to be determined to maintain her support of prices, by requiring still greater sacrifice quotas for this year's crop. According to cable advices, the Brazilian convention of Coffee Producing States decided in favor of a sacrifice quota of 70% on the next Brazilian crop. It was agreed that 30% of the crop must be given up to National Coffee Department at 5 milreis per bag and 40% would be acquired by the Department at interior points at a payment of 65 milreis per bag, leaving but 30% free for export. It was also reported that taxes would be unchanged until the end of 1939. No. 7 Santos was quoted on May 29 at 10⅝c. (May 30 fell on a Sunday and May 31 was a holiday) against 10⅜@10½c. April 30; 10⅜c. March 31; 11⅞c. Feb. 27; 10½@10⅝c. Jan. 30; 11¾@12¼c. Dec. 31; 9⅜c. Nov. 30; 8¾c. Oct. 31; 8@8½c. Sept. 30; 8@8¼c. Aug. 31, the same as on July 31; 7¼@7½c. June 30, the same as on May 29, against 7½@7¾c. April 30, the same as March 31; 8@8⅛c. Feb. 29; 8@8¼c. Jan 31, all in 1936.

No. 7 Rio was quoted on May 29 at 9⅜c., against 9¼c. April 30; 9⅛c. March 31; 9⅝c. Feb. 27; 9¼c. Jan. 30; 8¾c. on Dec. 31; 8⅝c. Nov. 30; 8⅜c. Oct. 31; 8@8⅛c. Sept. 30; 8c. Aug. 31; 8⅛c. July 31; 7c. June 30; 6⅞@7c. May 29 (May 30 a holiday), against 6⅝c. April 30; 6¼c. March 31; 6¾c. Feb. 29; 7⅛@7c. Jan. 31, all in 1936.

Rubber

Crude rubber, following the severe break during the previous month, early in May staged a mild rally as fears were dwindling concerning serious difficulties in certain foreign quarters. The settlement of the Firestone strike and a fair increase in factory buying also helped to temporarily steady the market. About the middle of the month, however, a new reaction was caused by the report from Germany that the Government would levy a high import duty on all crude rubber entering the country, the proceeds to be used for the stimulation of the domestic synthetic rubber industry. Following another slight rallying movement, prices again sagged to new low ground as the International Rubber Regulation Committee at its meeting May 25 failed to take any new quota action, and factories continued to stay out of the market.

Ribbed smoked sheets for spot delivery were quoted at 20½c. asked May 29, against 21 3-16c. asked April 30; 26¾c. asked March 31; 22c. asked Feb. 27; 21¾c. asked Jan. 30; 21⅜c. Dec. 31; 18½c. asked Nov. 30; 17⅛c. Oct. 31; 16 9-16c. asked Sept. 30; 16⅜c. asked Aug. 31; 16½c. asked July 31; 16¼c. asked June 30; 15 11-16c. asked on May 29 (May 30 a holiday), against 15⅞c. asked April 30, the same as on March 31; against 15¾c. asked Feb. 29; 15c. asked Jan. 31, all in 1936.

Textiles

Dulness characterized the textile trades, with adverse weather conditions, continued labor unrest and the further intermittent weakness of the security markets, constituting the chief causes for the reluctance of buyers to enter the market. Retail trade in particular suffered from unesasonal temperatures prevailing during the major part of the month, although in comparing the volume of sales with last year, allowance must be made for the stimulus resulting at that time from the payment of the soldier bonus. Wholesale business came to a virtual standstill as merchants placed few new orders, in view of the slow movement of goods in retail channels, the existing ample inventories of merchandise and the continued scattered resistance of the consuming public to higher price demands. Quotations showed a declining trend reflecting the continued unsettlement in the primary markets. Raw cotton during the early part of the month rallied slightly from its previous decline. Later, however, the downward movement was resumed, although in the closing days of the month another mild recovery was under way. Causes for the early steadiness were the somewhat better tone displayed by the security markets, unfavorable weather reports coming from parts of the belt, the excellent consumption report for the month of April, and foreign advices indicating a substantial reduction in the Argentina crop. Toward the middle of the month, prices again showed distinct weakness as weather conditions in most parts of the South turned decidedly favorable, and reports from the domestic goods market continued to stress the virtually complete absence of new buying. With the major part of the planting now having been finished, the crop appears to be off to a fairly good start. While some reports dwell on the lateness of the season, it is asserted that reasonably good weather conditions will be able to overcome this setback. During the latter part of the month a somewhat steadier tone developed, as foreign buying increased and reports arrived from the South stressing the need of moisture in parts of the Southwest. Spot cotton here in New York was 13.41c. May 1, and from that figure advanced to 13.62c. May 6. A subsequent decline carried the quotations to a new low of 13.12c. May 13, from which point, however, the price recovered to 13.30c. May 28. Trading in the print-cloth market was extremely dull, with total sales amounting to not more than a small fraction of the current output. While mills remained busy on the existing large backlog of unfilled orders, reports were current that stocks of goods showed small increases. Printcloths at Fall River for 28-inch 64x60's declined from 6⅛-6c. to 5⅞c. May 8. On May 22, the quotation was again marked down to 5¾c., at which figure it stood May 28. The price of 27-inch cloth 50x64's was 5½ to 5¼c. May 28, against 5¾c. April 30. Osnaburgs were quoted 11½c. May 28, as compared with 11⅞c. April 30. The report of the Census Bureau issued May 14 and covering the month of April, while registering a decline from the previous record month, showed that consumption reached the largest April figure ever reported. The amount consumed was given as 718,947 bales of lint and 72,795 bales of linters, compared with 779,302 bales of lint and 74,321 bales of linters in March, 1937, but only 576,762 bales of lint and 61,747 bales of linters in April, 1936.

The woolen goods market continued lifeless. While mills were able to maintain their active rate of production, due to the existing accumulation of unfilled contracts, clothing manufacturers placed few new orders, because of continued slow movement of goods at retail. During the latter part of the month, sentiment improved somewhat owing to impending substantial purchases by government agencies.

Japanese double extra 13-15 deniers were quoted May 29 at $1.77@$1.82, against $1.77@$1.82 April 30; $1.97@$2.02 March 31; $1.80@$1.94 Feb. 27; $2.00@$2.05 Jan. 30; $2.01@$2.06 Dec. 31; $2.07@$2.12 Nov. 30; $1.84@$1.89 Oct. 31; $1.71@$1.76 Sept. 30; $1.68@$1.73 Aug. 31; $1.69@$1.74 July 31; $1.59@$1.64 June 30; $1.49@$1.54 May 29 (May 30 a holiday), against $1.66@$1.71 April 30; $1.83@$1.88 March 31; $1.61@$1.65 Feb. 29, and $1.87@$1.92 Jan. 31, all in 1936.

In the case of the 20-22 deniers Japanese crack double extra were quoted at $1.73@$1.78 May 29, against $1.82@$1.87 April 30; $1.81@$1.86 March 31; $1.76@$1.81 Feb. 27; $1.94@$1.99 Jan. 30; $1.91@$1.96 Dec. 31; $2.01@$2.06 Nov. 30; $1.77 @$1.82 Oct. 31; $1.63@$1.65 Sept. 30; $1.60@$1.65 Aug. 31; $1.65@$1.70 July 31; $1.63@$1.68 June 30; $1.44@$1.49 May 29; $1.61@$1.66 June 30; $1.44@$1.49 May 29; $1.61@$1.66 April 30; $1.84@$1.86 March 31; $1.63@$1.68 Feb. 29, and $1.89@$1.94 Jan. 31, all in 1936.

Petroleum and Its Products

An increase of 8 cents a barrel in crude oil prices in the East Texas field to $1.35 a barrel, the highest in seven

itized for FRASER
://fraser.stlouisfed.org/

years, featured developments in the domestic petroleum field during May. The change was the first advance since last January when a general boost of 12 cents a barrel was posted in all major producing areas East of the Rocky Mountains.

In contrast to January's advance, when Humble, Standard of New Jersey subsidiary, took the initiative in moving up prices for crude oil, the May advance was started by Magnolia Petroleum, a subsidiary of the Socony-Vacuum Oil Co. The increase, posted on May 22, was met by all other oil companies operating in the affected area almost immediately.

Not unexpected in the trade, the new high price was the result of a local condition prevailing throughout the East Texas field. Premiums paid there for several months indicated that sooner or later a posted increase in the price of crude oil would recognize the existing competition for supplies of crude oil. Whether the advance would spread to other fields immediately is problematical but the underlying price structure of crude postings was strengthened by the increase in the East Texas field.

The Texas Railroad Commission for the first time has set its monthly allowable (June) figures at approximately the same level as that recommended for the State by the United States Bureau of Mines. The change in tactics by the Texas regulatory body, which several months ago took the lead in a general move to set allowables far above the levels estimated as necessary by the Bureau, was due to the steady rise in crude stocks because of the record high production of crude oil.

The June allowable for the nation's largest oil producing State was set by the Commission at 1,354,400 barrels, approximately 95,000 barrels less than actual output as of May 17 and far below the June nominations by purchasers of 1,645,825 barrels. "This drastic cut has been made necessary by the intensive and successful drilling campaign that has been waged in Texas and elsewhere," C. V. Terrell, chairman of the Commission said.

The new quota set by the State body, effective as of June 1, represents a dip of 60,975 barrels daily in the State maximum output as compared with the figure set for May 1. The production total in the East Texas field was unchanged. The cuts were as follows: Panhandle area, 5,000 barrels daily; North Texas, 5,000 barrels; West Texas, 15,000 barrels; East Central Texas, 3,000 barrels, Rodessa, 5,000 barrels; Southwest, 13,000 barrels and Gulf Coast, 15,000 barrels.

The Oklahoma Corporation Commission for the second month set the daily allowable for the State at the same level as that recommended by the Bureau of Mines. The 625,300-barrel figure represented only a nominal gain over the May total and necessitated percentage cuts for numerous pools as a result of the Commission's orders to its conservation staff to keep barrel production within the quota. In the Wilcox zone in Oklahoma, a cut of 4,000 barrel to 128,000 barrels was ordered and the percentage was cut to 10. In the class C group, Fitts Hunton was boosted 6,000 to 30,000; Billings Wilcox by 2,000 to 7,000. Crescent Pool was cut 2,000 to 10,000; Edmond Pool lowered 1,000 to 19,000 barrels, and Fitts Upper Simpson reduced 4,000 to 56,000 barrels.

The Central Committee of California Oil Producers set the base quota for crude oil production in the State at 603,900 barrels daily, unchanged from the figure fixed for May, but more than 50,000 barrels above actual daily average output during the first three weeks of the month. The blame for the high output is laid on the new Wilmington field where average production for the first three weeks of 44,000 barrels daily was more than 30,000 barrels above its quota. With the exception of this one field, other producing areas were about in line with the Committee's allowables, which, incidentially, is above that recommended by the Bureau of Mines.

All major crude oil producing States won increases in the June daily average market demand estimates of the United States Bureau of Mines. The Bureau's forcast indicated demand of 3,366,000 barrels daily, an increase of 33,100 barrels over the May daily average and 359,800 barrels above the actual production in the like 1936 period. The new recommended total compared with actual production of 3,550,450 barrels during the week ended May 22, latest available statistics.

The new schedule setup by the Bureau's recommendations for June shows daily average production of crude oil by States as follows:

	May	*June*		*May*	*June*
Texas	1,340,800	1,354,000	Kentucky	14,800	15,700
Oklahoma	622,700	625,000	Montana	15,200	15,400
California	583,000	585,900	New York	14,500	14,700
Louisiana	249,400	252,000	Illinois	12,500	12,800
Kansas	187,100	190,700	West Virginia	10,500	9,700
New Mexico	99,800	102,000	Ohio	10,300	10,600
Pennsylvania	52,600	52,400	Colorado	4,800	4,800
Wyoming	49,000	51,000	Indiana	2,200	2,300
Michigan	34,900	38,400			
Arkansas	28,500	28,300	Totals	3,332,900	3,366,000

A new daily average high in crude oil production of 3,551,950 barrels for the United States was set in the week ended May 15 with surplus stocks of crude available for storage rapidly mounting. Crude oil stocks held in the United States (domestic and foreign oil) rose more than 2,100,000 barrels during the first two weeks of May (latest period covered in the Bureau of Mines figures) and at 305,365,000 barrels on the latter date were some 18,000,000 barrels above the 15-year low set Jan. 23, last.

Immediate opposition throughout the oil industry and Government oil control agencies to a recommendation by the House Committee on Appropriations to the Department of the Interior that it abandon the practice of releasing monthly crude oil market estimates through the Bureau of Mines resulted in the House Committee dropping the provision in the appropriation for the Department of the Interior forbidding use of funds for the market estimates.

News from Washington of the threat to the continuance of the crude oil-motor fuel monthly advance estimates by the Bureau brought immediate support from the American Petroleum Institute which declared through William Boyd, executive secretary, that "we are strongly in favor of these forecasts. They serve a wholesome purpose in furnishing information about the probable market situation to the producer, consumer and the industry generally." The Independent Petroleum Association of America announced that it felt that "forecasts are of the highest importance to the industry," and voiced its opposition to any move to discontinue them.

The threat to the Bureau's work on the advance market forecasts was in the form of a rider to the bill appropriating funds for parent organization, the Department of the Interior, which stated "no part of this appropriation shall be available for the preparation of monthly forecasts of the demand for gasoline and motor fuel, and estimates of crude oil production to supply such demand." The rider was said to have been inserted through the intervention of the National Oil Marketers Association, which held that the forecasts tended to restrict output, and thus raise the price of oil.

Full support of the monthly market estimates was voiced by Secretary of the Interior Ickes. "I doubt very much whether the forecasts raise prices," Mr. Ickes said, adding, "while I am in full sympathy with the marketers, I think they blame the wrong thing for what they complain of." At the time of the plan, which was quickly abandoned by the House group, it was pointed out that during the latter part of 1936 and early 1937, major producing States ignored the Bureau's recommendation due to the steady decline in crude oil stocks.

Extension for two years of the Interstate pact for conservation of oil and gas and elimination of useless waste production was voted by the Interstate Oil Compact Commission, representing the six member States, at its meeting in New Orleans early during May. The agreement now goes to the Governors of the various States in the group for their respective signatures. California and Louisiana again were asked to join the Commission as full participating members.

The tax collectors get more than 20 cents of each dollar received by oil companies from customers in exchange for petroleum products, and have become the largest single recipients of company funds, according to an analysis of the annual financial statements of 16 representative oil companies prepared by the American Petroleum Industries Committee. Of the $3,231,000,604 received by these companies from customers in 1936, the tax collector took $661,492,896, or 20.48%.

Crude oil price changes posted during May follow:

Crude Oil

May 21—Magnolia Petroleum, subsidiary of Socony-Vacuum, posted an advance of 8 cents a barrel in East Texas crude oil prices to $1.35, effective 7 a. m. May 22.

May 22—Bell General Pipe Line, Atlas Pipe Line, Root Petroleum, Tidewater Associated, and DeSoto Crude Oil Purchasing Co. met the 8-cent advance posted in East Texas crude prices by Magnolia.

May 24—Texas, Sun Oil, Arkansas Fuel Oil, Shell Petroleum and Humble Oil & Refining met the Magnolia boost, making the advances retroactive to May 22.

May 25—Sinclair-Prairie Oil met Magnolia's boost in East Texas, making the 8-cent increase retroactive to May 22.

Gasoline stocks dipped during May as the Spring-Summer seasonal rise in consumption gained momentum. The declines during the latter part of the month were in the face of a new high in refinery rates to 84.1% of capacity. Domestic motor fuel demand for June was estimated to be 9% above the like 1936 period by the United States Bureau of Mines.

In the refined products' market, feature of the month was a boost in Grade C bunker fuel oil prices along the Atlantic Coast, Gulf and Pacific Coasts. There were some scattered changes in postings in motor fuel prices, all covered in the following table of representative price fluctuations in United States markets.

May 4—Standard Oil of Ohio rescinded the State-wide advance of ½ cent a gallon for all grades of gasoline posted April 29.

May 6—Standard of New Jersey cut the price of ethyl gasoline to tank-wagon dealers 1½ cents a gallon, and to tank car buyers and jobbers by 1¼ cents. The change, effective May 10, affects New Jersey, Maryland and the District of Columbia.

May 10—Standard of New Jersey lifted Atlantic and Gulf Coast port terminal and tank car prices of Grade C bunker fuel oil 5 to 15 cents a barrel.

May 11—Standard of New Jersey lifted Philadelphia terminal and tank car prices of Grade C bunker fuel oil 15 cents to $1.35.

May 19—Major companies increased bunker fuel oil 15 cents a barrel and Diesel oil 30 cents a barrel at Pacific and Gulf Coast ports.

May 26—Texas Corp. and Socony-Vacuum posted a ½-cent a gallon boost in tank car and tank wagon prices of regular and premium grade motor fuels, effective immediately throughout northern New Jersey.

May 26—Standard of New Jersey lifted tank car and tank wagon prices of regular and premium grade gasoline ½-cent a gallon in northern New Jersey, effective May 27.

May 26—Hartol products lifted tank car prices of tank car gasoline ¼-cent at Bayonne to 7½ cents.

itized for FRASER.
://fraser.stlouisfed.org/

THE MAY FINANCING OF THE UNITED STATES TREASURY

After a trying time of it in March and April, the Treasury began to find the breaks turning its way in May. The market for Treasury securities was steady to firm during the month, and in the Treasury bill market there was a distinct improvement in the rate at which the weekly offerings were taken. Where the Federal Reserve banks had found it necessary to buy $96,013,000 of Government securities in April to bolster the failing market, in May their purchases totaled only $50,000. Unloading of Government securities by member banks, which had been heavy in the two previous months, slowed down considerably in May. With the halt in the boom in the commodity markets, the Federal Reserve's easy money policy seemed more securely based, offering holders of Government issues some reason to believe that the Government bond market would not break badly at this time. Most important of all to the Treasury, though, was the Supreme Court's decision on May 24 upholding the constitutionality of the Social Security Act. This decision insured that the Treasury would continue to receive large sums for unemployment insurance and old-age pension account and could take these sums into the general fund for use as it saw fit.

Government bond prices firmed up at once after the Supreme Court decision was made known. Washington dispatches of May 24 said that taxes under the Social Security Act of old-age pensions and unemployment insurance were expected officially to amount to $324,600,000 by the end of this fiscal year on June 30, and the intake from these levies in the next fiscal year, it was officially estimated, would total $774,800,000. Should the estimated net deficit of $418,000,000 in the next fiscal year be eliminated by budgetary economies or be taken care of by receipts from the sale of baby bonds, the funds received by the Treasury on social security account could be used to take up Government securities from the open market. The prospect that the Treasury would be a buyer of its own securities on a large scale next year served to hearten the Government bond market.

Three days after the Supreme Court's decision, Secretary of the Treasury Henry Morgenthau Jr. announced that the sale of $50,000,000 extra of Treasury bills every week was being discontinued after the May 28 sale. Including the May 28 issue, the Treasury raised $350,000,000 of new money through the sale of discount bills maturing at the September tax date.

"I want to make clear," said the Secretary on May 27, "that between now and June 15 the only Treasury bill offering will be the roll-over of $50,000,000 of 9-month bills each week. I want to make clear that we do not plan, as has been suggested, to stick in an extra offering."

When Secretary Morgenthau made the announcement of discontinuance of the extra bill offering weekly, the Treasury's working balance was down to $483,000,000, but he said that this amount allowed "plenty of margin of safety." The Secretary stated on May 10 at a press conference that the Treasury had abandoned its former policy of maintaining a cash working balance of at least $1,000,000,000. This lowering of the cash balance, he said, was in accordance with an agreement with the Federal Reserve authorities concluded prior to the increases in reserve requirements this year.

Mr. Morgenthau disclosed on May 24 the fact that the details of the June 15 financing would be made public on June 7. The Treasury has $300,000,000 of discount bills falling due around the June tax date. These bills can be paid off from the proceeds of the June tax collections, which, according to Washington advices, are expected to total $550,000,000, but Mr. Morgenthau has stated that the Treasury will raise new money on June 15.

The only new money which the Treasury raised in May was by sale of $50,000,000 of additional discount bills each week. The rate on the 273-day bills declined from a peak of 0.738% for the bills dated May 5 to 0.562% for the bills dated June 2. The first public financing ever undertaken by the Federal Home Loan Banks came on May 5 with the offering of $25,000,000 of 1-year 1½% consolidated debentures of the 12 banks at 100 and accrued interest. The subscription books were closed on the same day the debentures were offered after a heavy over-subscription. The debentures, which are the joint and several obligations of the Home Loan banks, were dated April 1, 1937, and are due April 1, 1938.

Secretary Morgenthau announced on May 15 that net market purchases of Government securities for Treasury investment accounts in April amounted to $11,856,500, compared with $119,553,000, the highest total on record, in March.

The details of the sales of Treasury bills sold on a discount basis are given in the following tables:

Bills Offered	Bills Dated	Mature		Amount of Offering	Subscriptions
Apr. 29 1937	May 5 1937	Feb. 2 1938	273 days	$50,000,000	$135,389,000
Apr. 29 1937	May 5 1937	Sept. 17 1937	135 days	50,000,000	132,280,000
May 6 1937	May 12 1937	Feb. 9 1938	273 days	50,000,000	164,362,000
May 6 1937	May 12 1937	Sept. 17 1937	128 days	50,000,000	138,172,000
May 13 1937	May 19 1937	Feb. 16 1938	273 days	50,000,000	169,035,000
May 13 1937	May 19 1937	Sept. 18 1937	122 days	50,000,000	171,777,000
May 20 1937	May 26 1937	Feb. 23 1938	273 days	50,000,000	185,551,000
May 20 1937	May 26 1937	Sept. 18 1937	115 days	50,000,000	171,019,000
May 25 1937	June 2 1937	Mar. 2 1938	273 days	50,000,000	179,085,000
May 25 1937	June 2 1937	Sept. 18 1937	108 days	50,000,000	140,170,000

Bills Offered	Subscriptions	Amount Accepted	Average Price	Yield	To Redeem Maturing Issue of—
Apr. 29 1937	$135,389,000	$50,014,000	99.440	0.738%	$50,019,000
Apr. 29 1937	132,280,000	50,045,000	99.801	0.531%	
May 6 1937	164,362,000	50,027,000	99.452	0.723%	50,090,000
May 6 1937	138,172,000	50,072,000	99.820	0.507%	
May 13 1937	169,035,000	50,044,000	99.480	0.685%	50,064,000
May 13 1937	171,777,000	50,140,000	99.838	0.479%	
May 20 1937	185,551,000	50,019,000	99.532	0.617%	50,046,000
May 20 1937	171,019,000	50,182,000	99.863	0.430%	
May 25 1937	179,085,000	50,030,000	99.574	0.562%	50,012,000
May 25 1937	140,170,000	50,112,000	99.888	0.375%	

NEW SECURITY ISSUES IN MAY

New corporate financing for May again reflected the very unsettled conditions at present prevailing in the domestic market. As a consequence, the total volume of new emissions registered a further decline during the month as compared with April and a like period one year ago. The month, however, was not devoid of large issues as may be witnessed by the $42,500,000 offering of the Southern Bell Telephone Co., which ranked first during May as to size. Below we give the larger offerings for May:

RAILROAD FINANCING

$7,740,000 **Pennsylvania RR.**—The Interstate Commerce Commission on May 4 authorized the company to assume obligation and liability, as guarantor, in respect of not exceeding $7,740,000 equipment-trust certificates, series H, to be issued by the Fidelity-Philadelphia Trust Co., as trustee, and sold at 98.379 and accrued dividends in connection with the procurement of certain equipment.

The report of the Commission says in part:

The applicant invited 78 banking firms, insurance companies, and savings funds to bid for the purchase of the certificates on (1) a 2¾% dividend basis, and (2) a 3% dividend basis. In response thereto bids were received from five groups comprising 19 firms. The highest bid, 98.379 and divs. on a 2¾% dividend basis, was made by Brown Harriman & Co., Inc., and associates, and has been accepted. On this basis the average annual cost of the proceeds to the applicant will be approximately 2.99%.

6,810,000 **Cincinnati New Orleans & Texas Pacific Ry.**—The Interstate Commerce Commission on May 4 authorized the company to assume obligation and liability in respect of not exceeding $6,810,000 series H, 2½% serial equipment-trust certificates, to be issued by the Pennsylvania Co. for Insurances on Lives & Granting Annuities, as trustee, and sold at 96.678 and dividends in connection with the procurement of certain equipment.

The report of the Commission says in part:

The applicant invited 56 firms and corporations to bid for the purchase of the certificates. In response thereto five bids were received. The highest bid, 96.678 and dividends, was made by the group comprised of Salomon Brothers & Hutzler; Dick & Merle-Smith, and Stroud & Co., Inc., and has been accepted. On this basis the average annual cost of the proceeds to the applicant will be approximately 2.98%.

6,490,000 **Northern Pacific Ry.**—Salomon Bros. & Hutzler, Dick & Merle-Smith and Stroud & Co., Inc., on May 5 offered a new issue of $6,490,000 2¾% serial equipment trust certificates. The certificates mature $649,000 annually from May 1, 1938 to May 1, 1947, incl., and were priced to yield from 1.10% to 2.90%.

The certificates are unconditionally guaranteed as to par value and dividends by the company and are legal investments for savings banks in New York in the opinion of counsel for the company. Issued under the Philadelphia plan with First National Bank, New York, trustee.

[Salomon Bros. & Hutzler were awarded the issue on a bid of 100.6423. Their other bid was 101.8807 for 3s. Other bids were: First Boston Corp., 99.917 for 2¾s; Evans Stillman Co., 99.763 for 2¾s, and 100.991 as 3s; Brown Harriman bid 100.129 for 2¾s, and 101.362 for 3s; Freeman & Co. bid 99.188 for 2¾s; Wood, Struthers & Co. bid 99.475 for 2¾s, and 100.705 for 3s; Halsey, Stuart & Co. bid 99.158 for 2¾s, and 100.288 for 3s. There were no other bids.]

4,460,000 **Chicago & North Western Ry.**—The Interstate Commerce Commission on May 8 authorized the company to assume obligation and liability in respect of not exceeding $4,460,000, series Z, 2½% equipment-trust certificates, to be issued by the Central Hanover Bank & Trust Co., as trustee, and sold at 95.373 and divs. in connection with the procurement of certain equipment.

The report of the Commission says in part:

The certificates were offered for sale through competitive bidding and in addition individual requests for bids were sent to 92 bankers, banks, trust companies, and life insurance companies. In response thereto one bid, of 95.373 and divs., was received. This bid was made by a group comprised of Salomon Brothers & Hutzler, Dick & Merle-Smith, and Stroud & Co., Inc., and has been accepted. On this basis the average annual cost of the proceeds to the railway trustee will be approximately 3.43%.

4,260,000 **Missouri Pacific RR.**—Freeman & Co. on May 11 were awarded an issue of $4,260,000 3½% equipment trust certificates, series BB, maturing serially June 1, 1938-1952, inclusive, on their bid of 100.1556. Two other bids were submitted for the certificates which were offered at competitive sale, 100.077 by Salomon Bros. & Hutzler and 100 by Brown Harriman & Co., Inc. The certificates are the obligation of the Missouri Pacific trustees. No public re-offering is contemplated, the bankers announcing that the entire issue had been placed privately.

2,000,000 **Detroit Toledo & Ironton RR.**—Salomon Bros. & Hutzler have been awarded the $2,000,000 2¾% equipment trust certificates on a bid of 98.2931.

Brown Harriman & Co. bid 97.789 and Bancamerica Blair Corp. bid 97.781. No other bids were submitted.

The company has applied to Interstate Commerce Commission for authority to issue and sell $2,000,000 2¾% equipment certificates in connection with contemplated purchase of 750 automobile box-cars at total estimated cost of $2,500,000.

1,200,000 **Wisconsin Central Ry.**—The First National Bank of Minneapolis was the highest bidder May 24 for $1,200,000 3½% equipment trust certificates, with a bid of par and a premium of $200.

Halsey, Stuart & Co. bid par. The certificates are due in from one to ten years.

PUBLIC UTILITY FINANCING

$42,500,000 **Southern Bell Telephone & Telegraph Co.**—Another step in the refunding program of the Bell System was taken May 5 with the offering of $45,000,000 25-year 3¼% debentures, due on April 1, 1962. Of this total, $42,500,000 was offered to the public by a banking syndicate headed by Morgan Stanley & Co., Inc., and 47 other banking houses. The offering price was 96½, to yield 3.46% to maturity. The remaining $2,500,000 of the debentures will be sold on or before July 1, next, at 94½ to the trustee of pension funds established by affiliated Bell companies.

itized for FRASER
http://fraser.stlouisfed.org/

Underwriters—The names of the several principal underwriters of $42,500,000 of these debentures, and the several amounts underwritten by them respectively are as follows:

Name—Address		*Name—Address*	
Morgan Stanley & Co., N. Y.	$7,500,000	Hemphill, Noyes & Co., N.Y.	$500,000
Kuhn, Loeb & Co., N. Y.	3,750,000	J. J. B. Hillard & Son, Louis'v	300,000
Kidder, Peabody & Co., N. Y.	3,000,000	Hornblower & Weeks, N. Y.	500,000
Lee Higginson Corp., N. Y.	1,500,000	W. E. Hutton & Co., N. Y.	500,000
First Boston Corp., N. Y.	2,500,000	Jackson & Curtis, N. Y.	400,000
Brown Harriman & Co., N. Y.	2,500,000	Johnson, Lane, Space & Co., Inc., Savannah	250,000
Edward B. Smith & Co., N.Y.	2,500,000	Lazard Freres & Co., Inc. N.Y.	1,000,000
Almsted Brothers, Louisville	200,000	W. L. Lyons & Co., Louisville	250,000
Baker, Watts & Co., Baltim're	200,000	Mellon Sec., Corp., Pitts'bgh	1,000,000
Chas. D. Barney & Co., N.Y.	500,000	F. S. Moseley & Co., N. Y.	500,000
Blyth & Co., Inc., N. Y.	1,000,000	Paine, Webber & Co., N. Y.	400,000
Bonbright & Co., Inc., N. Y.	1,000,000	R. W. Pressprich & Co., N.Y.	500,000
Alex. Brown & Sons, Balti'me	200,000	Robinson-Humphrey Co., Atlanta	300,000
Cassat & Co., Inc., N. Y.	300,000	SalomonBros. & Hutzler, N.Y.	500,000
E. W. Clark & Co., Phila.	400,000	Schoellkopf, Hutton & Pomeroy, Inc., Buffalo	500,000
Clark, Dodge & Co., N. Y.	500,000	Securities Co., of Milwaukee, Inc., Milwaukee	500,000
Coffin & Burr, Inc., N. Y.	400,000	J. & W. Seligman & Co., N.Y.	500,000
Courts & Co., Atlanta	250,000	Stone & Webster & Blodget, Inc., N. Y.	500,000
R. L. Day & Co., N. Y.	500,000	White, Weld & Co., N. Y.	500,000
Dominick & Dominick, N. Y.	500,000	Whiting, Weeks & Knowles, Inc., Boston	300,000
Equitable Sec. Corp., Nash'v	300,000	Dean Witter & Co., N. Y.	400,000
Estabrook & Co., N. Y.	500,000		
Glore, Forgan & Co., N. Y.	500,000		
Goldman, Sachs & Co., N. Y.	500,000		
Graham, Parsons & Co., N.Y.	300,000		
Harris, Hall & Co., Chicago	600,000		
Hayden, Stone & Co., N. Y.	500,000		

$2,566,500 **Pennsylvania Power Co.**—Company, an operating unit of Commonwealth & Southern Corp., has sold privately for investment $2,000,000 1st mtge. bonds, 4% series of 1936, due 1961, at 100 and interest, and 5,500 shares of $6 preferred stock at $103 per share and accrued dividend.

$500,000 additional investment in its common stock was made by Commonwealth & Southern Corp. The funds are to be used for construction expenditures.

2,000,000 **Central Illinois Light Co.**—The company, an operating unit of Commonwealth & Southern Corp., has sold privately for investment $2,000,000 of 1st & consol. mtge. bonds, 3½% series due 1966, at 100 and interest.

The funds raised are to be used for construction expenditures.

1,200,000 **Southern Indiana Gas & Electric Co.**—Since the first of the year company, an operating unit of Commonwealth & Southern Corp., has sold privately for investment $1,200,000 1st mtge. bonds, 3.35%, series of 1936, due 1961 at 100 and interest.

The funds raised are to be used for construction expenditures.

1,022,000 **San Jose Water Works**—Chandler & Co., Inc., and Bank-america Co. on May 19 offered an additional issue of $1,022,000 1st mtge. 3¾% bonds, series A. at 100 and accrued interest.

The bonds dated Dec. 1, 1936 become due Dec. 1, 1961. The present offering follows an offering in January of this year of an issue of $2,051,000 of series A bonds.

Proceeds from the sale of the issue now offered will be used to liquidate loans made for the purpose of redemption of shares of preferred stock and for construction purposes. The 3¾% bonds constitute a first lien on all the properties of the company with certain minor exceptions.

INDUSTRIAL AND MISCELLANEOUS FINANCING

$9,386,500 **Simmons Co.**—An underwriting group headed by Blyth & Co., Inc., offered May 21 $9,386,500 4% debentures due 1952, representing the unsubscribed portion of an issue of $10,000,000 offered to stockholders. Other members of the group included Lee Higginson Corp.; Brown Harriman & Co., Inc.; Edward B. Smith & Co.; Kidder, Peabody & Co.; E. H. Rollins & Sons, Inc., and G. M.-P. Murphy & Co. The debentures, which are convertible from June 1, 1937, through March 31, 1942, unless previously redeemed, were priced at 100 and accrued interest.

The debentures are convertible into common stock at $60 per share from June 1, 1937 through March 31, 1938; at $62½ per share, thereafter through March 31, 1939; at $66 2-3 per share thereafter through March 31, 1941; and at $71 3-7 per share thereafter through March 31, 1942.

6,500,000 **Wilson & Co., Inc.**—Offering of $6,500,000 conv. 3¾% debentures, due April 1, 1947, was made May 12 by Edward B. Smith & Co. and Glore, Forgan & Co. The debentures priced at 101% and accrued int. have been oversubscribed.

Net proceeds to be received by the company from the sale of these debentures will be used to repay short term loans from various banks and commercial paper brokers, which loans were incurred to finance increases in inventory values and in accounts receivable.

The debentures will be convertible at the option of the holders, at any time on or before Oct. 1, 1946, at the principal amount into fully paid and non-assessable shares of common stock, as such shares shall be constituted at the date of conversion at the price of $13 for each share. Suitable provisions are included to present dilution of the conversion privilege.

4,187,500 **National Container Corp. (Del.)**—New financing for the corporation took place May 13 with the public offering of an issue of $2,000,000 15-year 5½% debentures, with non-detachable stock purchase warrants attached, and 175,000 shares of common stock ($1 par). The debentures, offered by Bond & Goodwin, Inc., were priced at 100 and int. The common stock, offered by A. W. Porter, Inc. and Bond & Goodwin, Inc., was initially offered at $12.50 per share.

3,341,000 **United Stockyards Corp.**—A new issue of $1,700,000 15-year 4¼% bonds, series A, with non-detachable stock purchase warrants, and 130,000 shares of convertible no par preferred stock were offered to the public by John De Witt, Chicago. The bonds were priced at 96½ and accrued int. and the preferred stock at 12⅝.

2,966,913 **Hupp Motor Car Corp.**—*Subscription Offer*—988,971 shares of common stock are being offered for subscription at $3 per share, pro rata, on the basis of 1⅓ shares for every one share held, to stockholders of record April 29. Rights expire May 24. The offering of the shares for subscription has been underwritten.

Stock Purchase Warrants for shares of common stock, and, after the expiration of the above subscription offer, shares of common stock not purchased and paid for pursuant to such subscription offer, may be offered by the several underwriters.

Underwriters—Each underwriter has agreed, severally and not jointly, to purchase, in the proportion that the number of shares of common stock set opposite its respective name below bears to 988,971 shares, from the corporation at a price of $3 per share, such of the 988,971 shares of common stock proposed to be initially offered to stockholders as are not subscribed and paid for by the stockholders or their assigns.

	Shares
F. S. Yantis & Co., Inc., Chicago	200,000
Sadler & Co., Chicago	100,000
Walter E. Schott, Cincinnati	100,000
Brown, Young & Co., Inc., New York	50,000
Brush Slocumb & Co., San Francisco	50,000
Crowell, Weedon & Co., Los Angeles	50,000
Dempsey-Detmer & Co., Chicago	50,000
Enyart, Van Camp & Fell, Inc., Chicago	50,000
C. B. Ewart & Co., Inc., New York	50,000
Scott McIntyre & Co., Cedar Rapids Iowa	50,000
Polk'Peterson Corp., Des Moines, Iowa	50,000
Scherk, Richter Co., St. Louis, Mo	50,000
Whitlock Smith & Co., Detroit	50,000
W. D. Hanna & Co., Burlington, Iowa	25,000
McInnis, Van Dusen & Co., Washington	25,000
Richardson, Lane & Co., Davenport, Iowa	25,000
Frederic Collin, Inc., Detroit	13,971

2,600,000 **Neisner Brothers, Inc.**—An issue of 25,000 shares of 4¾% convertible serial preferred stock (par $100) was offered May 10 at $104 per share (and div. from May 1) by Lehman Brothers, Lazard Freres & Co., Inc. and King, Crandall & Latham, Inc.

Convertible into common stock (unless called for earlier redemption, in which case convertible prior to close of business on fifth day preceding redemption date) at $50 on or before May 1, 1938, at $55 thereafter and on or before May 1, 1941, and at $65 thereafter and on or before May 1, 1943, provision being made to protect against dilution on certain contingencies.

1,550,000 **Struthers Wells-Titusville Corp.**—Public offering by means of a prospectus of a new issue of $1,550,000 of 1st mtge. 5½% sinking fund bonds was announced May 18 by Van Alstyne, Noel & Co. Each of the new bonds, which are priced at 100 and int., carries a stock purchase warrant entitling holders to purchase at any time before May 1, 1943, at graduated prices, 20 shares of common stock for each $1,000 bond, or an aggregate of 31,000 shares.

The company has granted to the underwriters options entitling them to purchase a total of 35,000 shares of common stock, which are being offered at the market by means of a separate prospectus.

1,500,000 **Fruehauf Trailer Co., Detroit**—Public offering, by means of a prospectus, of $1,500,000 10-year 4½% sinking fund debenture notes, dated April 1, 1937, due 1947; and 78,870 shares of new common stock, was made May 7 by a group comprising Watling, Lerchen & Hayes, Lawrence Stern & Co., Inc., Jackson & Curtis and First of Michigan Corp. The notes were priced at 98½ and accrued int. from April 1, 1937 to date of delivery. The stock, of which 23,600 shares are initially reserved for issuance to holders of class A preferred stock upon exercise of their options to convert each share of preferred into four shares of common, was priced at $20 per share. Proceeds from the sale of notes and stock will be used principally for additional working capital and for plant expansion.

1,500,000 **Nunn-Bush Shoe Co.**—A. G. Becker & Co., Inc.; Edgar, Ricker & Co., and Loewi & Co. offered on May 13 at $100 a share of 15,000 shares 5% cum. pref. stock with common stock purchase warrants attached entitling holders to purchase, for each share of preferred stock, two shares of common stock on or before July 30, 1944. The public offering is subject to the prior right of subscription given the common stockholders and also to the right of holders of its outstanding 7% preferred stock and 7½% preferred stock, second issue, to exchange their stock for the new preferred in the ratio of 10 shares of preferred stock now held for 11 shares of the new preferred stock.

The prices at which the warrants for common stock are exercisable are as follows: $22.50 a share before July 31, 1938; $25 a share from July 31, 1938 and before July 31, 1940; $27.50 a share from July 31, 1940 and before July 31, 1942; and $30 a share from July 31, 1942 and on or before July 30, 1944.

Proceeds of the financing will be used by the company to effect the retirement either by redemption or exchange of its outstanding preferred stocks and to add to working capital, to remodel or add equipment in retail outlets, or to retire short-term debt.

1,375,000 **Merchants Distilling Corp. (Ind.)**—An issue of $1,000,000 10-year 5% convertible debentures and 50,000 shares of common stock were offered publicly on May 11 by Olmsted, Metcalf & Co. and Jackley & Co., Des Moines, the bonds at 100 and int. and the stock at $7.50 per share.

1,320,000 **Rheem Manufacturing Co.**—Public offering of 120,000 shares of common stock was made May 12 by Blyth & Co., Inc., and Greenwood-Raggio & Co. The stock was offered at $11 per share.

1,137,650 **Birdsboro Steel Foundry & Machine Co.**—A group consisting of Riter & Co., Battles & Co., Inc., and Bioren & Co., on May 25 made public offering of 74,600 shares (no par) common stock at $15.25 a share. The issue has been oversubscribed.

1,125,000 **General Carpet Corp.**—Public offering was made May 19, by means of a prospectus, of 300,000 shares ($1 par) common stock by B. E. Buckman & Co. and Eugene J. Hynes & Co., Inc., at $3.75 a share.

MUNICIPAL FINANCING

$3,637,000 **Tampa, Fla.,** 4% refunding bonds were acquired at private sale by Graham, Parsons & Co. of New York and associates and reoffered for public investment at prices to yield from 2.25% to 4.20%, according to maturity. Due serially from 1938 to 1965, incl. These bonds are part of the total of $5,201,000 unsuccessfully offered by the city in the latter part of April.

3,019,000 **North Carolina (State of)** improvement and office building bonds, due serially from 1940 to 1948, incl., awarded to a syndicate headed by Lazard Freres & Co. of New York as 2¾s and 3⅛s, at a price of 100.019. The bankers reoffered the bonds at prices ranging from a yield of 1.75% on the 1940 maturity to a price of 99.50 on the 1948 maturity.

2,450,000 **Pittsburgh, Pa.,** notes were sold to Brown Harriman & Co., Inc., of New York, as 1⅜s at a price of 100.111, a basis of about 1.71%. Reoffering was made by the bankers on a yield basis of 1.60%. Obligations mature April 1, 1940.

2,000,000 **Cook County Forest Preserve District, Ill.,** 4% bonds, maturing serially from 1942 to 1957, incl., were sold privately to Stifel, Nicolaus & Co., Inc., St. Louis, and A. C. Allyn & Co., Inc., of Chicago, jointly. The bankers paid a price of 102.30 for a block of $1,250,000 and par for the remaining $750,000.

1,750,000 **Alabama (State of)** gasoline tax warrants, maturing from July 1, 1937, to Jan. 1, 1939, were sold as 3s at par to Ward, Sterne & Co. of Birmingham and associates.

1,685,000 **Waterbury, Conn.,** bonds issued for various purposes were taken by a group under the management of Brown Harriman & Co., Inc., of New York, as 2½s, 2¾s and 3s, at a price of 100.009, a net interest cost of about 2.66%. The bonds, maturing serially from 1938 to 1962, incl., were reoffered on a yield basis of from 0.80% to 2.80%.

1,630,000 **Houston, Texas,** bonds, comprising a series of issues, were purchased by an account headed by Phelps, Fenn & Co. of New York as 2¾s and 3s, at a price of par, the net interest cost to the city being about 2.862%. Bonds mature variously from 1939 to 1957, incl. In reoffering the bonds the bankers priced the 3s to yield from 1.50% to 3% and the 2¾s were offered on a yield basis of from 1.75% to 3%.

1,244,000 **Union County, N. J.,** 2.70% general improvement bonds, due serially from 1938 to 1965, incl., were awarded to the Fidelity Union Trust Co. of Newark at a price of 100.176, a basis of about 2.68%. The trust company retained the first 10 maturities and sold the balance, representing a total of $783,000 bonds, to an account headed by Phelps, Fenn & Co. of New York. The bankers reoffered the bonds due from 1948 to 1955, incl., on a yield basis of from 2.50% to 2.65%, and priced the rest at par and 99.50.

1,000,000 **Chicago, Ill.,** 3½% water certificates, due $500,000 each, in 1949 and 1950, were sold to an account headed by Harris, Hall & Co. of Chicago at 105.183, a basis of about 3%.

DIVIDEND CHANGES IN MAY

Changes in dividend declarations in May are numerous and are for the most part of a favorable nature. The following list, divided into two sections, namely "Favorable Changes" and "Unfavorable Changes," gives the more important of the changes:

itized for FRASER
http://fraser.stlouisfed.org/

FAVORABLE CHANGES

Adams Express Co.—Dividend of 30c. a share on the no par common stock, payable June 26.

Addressograph-Multigraph Corp.—Dividend on the common stock increased from 25c. a share to 35c. a share, payable June 22.

Allied Mills, Inc.—Dividend on the common stock increased from 50c. a share to $1.50 a share, payable June 15.

American Car & Foundry Co.—Dividend of 25c. a share on the common stock, payable June 4 and the first to be paid on this issue since October, 1931, when a like distribution was made.

American Chicle Co.—Special dividend of $1 a share in addition to the regular quarterly dividend of $1 a share on the no par common stock, both payable June 15.

American Forging & Socket Co.—Dividend on the common stock increased from 20c. a share to 25c. a share, payable June 1.

American Piano Corp.—Initial cash dividends of 70c. a share on both the class A and B stocks, both payable June 21.

American Sumatra Tobacco Corp.—Extra dividend of $1.25 a share and a regular quarterly dividend of 25c. a share on the no par common stock, both payable June 15.

American Zinc, Lead & Smelting Co.—Initial dividend of $1.25 a share on the $5 prior preferred stock of no par value, payable Aug. 2.

Anaconda Copper Mining Co.—Dividend of 50c. a share on the capital stock, payable June 28. This compares with a dividend of 25c. a share paid on March 9, last.

Associates Investment Co.—Dividend on the no par common stock increased from 50c. a share to 75c. a share, payable June 30.

Atlas Press Co.—Initial dividend of 10c. a share on the common stock, payable June 15.

Baldwin Co.—Dividend on the common stock increased from 10c. a share to 15c. a share, payable June 25.

Bandini Petroleum Co.—Extra dividend of 2c. a share and a regular quarterly dividend of 3c. a share on the common stock, $1 par, both payable May 20.

Bath Iron Works Corp.—Two stock dividends of 3% each on the common stock, payable in common stock on July 15 and on Dec. 30, next.

Bell Telephone Co. of Canada—Dividend of $2 a share on the common stock, payable July 15. Previously regular quarterly dividends of $1.50 a share were distributed.

Beneficial Loan Society (Del.)—Dividend on the no par common stock increased from 15c. a share to 25c. a share, payable June 1.

Bigelow-Sanford Carpet Co., Inc.—Dividend on the no par common stock increased from 50c. a share to 75c. a share, payable June 1.

Brazilian Traction, Light & Power Co., Ltd.—Dividend on the common stock increased from 40c. a share to 50c. a share, payable July 10.

Bridgeport Brass Co.—Quarterly dividend on the no par capital stock increased from 15c. a share to 25c. a share, payable June 30.

Bristol Brass Corp.—Extra dividend of 50c. a share and a regular quarterly dividend of like amount on the $25 par common stock, both payable June 15.

Bristol-Myers Co.—Extra dividend of 10c. a share and a regular quarterly of 60c. a share on the $5 par common stock, both payable June 1.

Brooklyn Daily Eagle Properties Corp.—Initial dividend of 37½c. a share on the 6% preferred stock, payable May 1.

Bulolo Gold Dredging, Ltd.—Dividend on the common stock of $5 par increased from $1.40 a share to $1.50 a share, payable June 10.

Burlington Mills Corp.—Initial quarterly dividend of 25c. a share was paid May 15 on the common stock.

Calumet & Hecla Consol. Copper Co.—Dividend on the $25 par common stock increased from 25c. a share to 50c. a share, payable June 16.

Canadian Canners Ltd.—Dividend of 15c. a share on the 60c. non-cumulative convertible preferred stock, payable July 2. The last previous distribution amounted to 7½c. a share and was made on July 2, 1935.

Canadian Foreign Investment Corp., Ltd.—Extra dividend of 40c. a share and a reg. quar. of like amount on the common stock, both payable July 1.

Celotex Corp.—Dividend of 40c. a share on the no par common stock, payable June 10. This will be the first distribution on the common stock by the reorganized company.

Champion Hardware Co.—Dividend on the $100 par capital stock increased from $1.50 a share to $2 a share and was paid on May 15, last.

Chicago Rivet & Machine Co.—Initial dividend of 30c. a share on the new $4 par common stock, payable June 15.

Columbia Broadcasting System, Inc.—Dividend of 80c. a share on the class A and B stocks, payable June 11. Previously reg. quar. dividends of 50c. a share were distributed.

Consolidated Car Heating Co.—Special dividend of $5 a share was paid on the common stock on May 19.

Continental Oil Co. (Del.)—Special dividend of 25c. a share and a quarterly of like amount on the no par common stock, both payable June 30.

Cook Paint & Varnish Co.—Extra dividend of 10c. a share and a regular quarterly of 15c. a share on the common stock, both payable June 1.

Creole Petroleum Corp.—Extra dividend of 25c. a share and a regular of like amount on the capital stock, both payable June 10.

Crow's Nest Pass Coal Co., Inc.—Dividend on the capital stock of $3 a share, payable June 1, and compares with $2 a sh. paid on Nov. 2, 1936.

Davidson Brothers Inc.—Initial dividend of 15c. a share on the common stock, payable May 25.

Decker Products Corp.—Extra dividend of 30c. a share on the capital stock, payable June 12. A regular quarterly of 15c. a share was paid on May 1, last.

Devonian Oil Co.—Extra dividend of 25c. a share and a regular quarterly of like amount on the $10 par common stock, both payable June 15.

Dictaphone Corp.—Dividend on the no par common stock increased from $1 a share to $1.50 a share, payable June 1.

Draper Corp.—Extra dividend of $1 a share and a regular quarterly of 60c. a share on the common stock of no par value, both payable July 1.

Duke Power Co.—Dividend on the common stock increased from 75c. a share to $1.25 a share, payable July 1.

Eastman Kodak Co.—Dividend on the no par common stock increased from $1.50 a share to $2 a share, payable July 2.

Essex Co.—Extra dividend of 50c. a share in addition to a dividend of $2 a share on the common stock, both payable June 1.

Federal Compress & Warehouse Co.—Extra dividend of 40c. a share and a regular quarterly of like amount on the no par common stock, both were payable May 27.

Fruehauf Trailer Co.—Initial dividend of 25c. a share on the common stock, payable July 1.

Gallagher Drug Co.—Dividends of $8.75 a share and $1.75 a share on the 7% pref. stock and 7% partic. pref. stocks, respectively, were paid on May 15, last. The above includes all dividends in arrears and the current quarterly payments.

General Fire Extinguisher Co.—Dividend on the no par common stock increased from 20c. a share to 25c. a share, payable June 10.

General Motors Corp.—Dividend of $1 a share on the $10 par common stock, payable June 12; on March 12, last, a disbursement of 25c. a share was made.

Glidden Co., Cleveland—Extra dividend of 30c. a share and a regular quarterly of 50c. a share on the no par common stock, both payable July 1.

Goebel Brewing Co.—Extra dividend of 10c. a share and a regular quarterly of 5c. a share on the $1 par common stock, both payable June 30.

(B. F.) Goodrich Co.—Dividend of 50c. a share on the common stock payable June 30; on Dec. 24 last, a distribution of $1 a share was made and represented the first payment made on the common stock since 1930.

Great Northern Paper Co.—Extra dividend of 13c. a share and a regular quarterly of 25c. a share on the common stock, par $25, both payable June 1.

(P. H.) Hanes Knitting Co.—Extra dividend of 10c. a share and a regular quarterly of 15c. a share on the common and class B common stock, all payable June 1.

Hudson Bay Mining & Smelting Co., Ltd.—Dividend on the capital stock increased from 50c. a share to 75c. a share, payable June 28.

Illinois Zinc Co.—Dividend of 25c. a share on the capital stock, payable June 25. This will be the first dividend paid by the company in about 10 years.

International Bronze Powders, Ltd.—Extra dividend of 25c. a share and a regular quarterly of 37½c. a share on the common stock and a participating dividend of 25c. a share in addition to the regular quarterly dividend of 37½c. a share on the 6% cum. partic. preferred stock. The extra and partic. dividends will be paid on June 1 and the regular payments on July 15.

(F. L.) Jacobs Co.—Dividend on the $1 par common stock increased from 25c. a share to 50c. a share, payable June 25.

Joslyn Mfg. & Supply Co.—Quarterly dividend on the common stock increased from 60c. a share to 75c. a share, payable June 15.

Kennecott Copper Corp.—Special distribution of 25c. a share and a dividend of 50c. a share on the common stock of no par value, both payable June 30.

Lane Bryant, Inc.—Dividend of 50c. a share on the common stock, payable May 27 and the first to be made on these shares since 1932.

Leonard Custom Tailors Co.—Extra dividend of 10c. a share on the no par common stock was paid on May 27.

Loew's, Inc.—Extra dividend of $1.50 a share and a regular quarterly o 50c. a share on the no par common stock, both payable June 30.

Lincoln Printing Co.—Dividend of 35c. a share on the common stock, payable June 15, next.

Loblaw Grocerterias Co., Ltd.—Extra dividend of 12½c. a share and a regular quarterly of 25c. a share on the class A and B common stocks, both payable June 1.

Louisville Gas & Electric Co.—Dividend of 37½c. a share on the class A and class B common stocks, payable June 25. No action was taken the previous quarter due to flood losses.

(B.) Manischewitz & Co.—Dividend on the common stock increased from 50c. a share to $1 a share and became payable on May 25.

Masonite Corp.—Extra dividend of 50c. a share and a regular quarterly of 25c. a share on the new no-par common stock now outstanding, both payable June 10.

May Hosiery Mills, Inc.—Extra dividend of 25c. a share and a regular quarterly of 50c. a share on the class A common stock, both payable June 1.

Merchants Distilling Corp.—Initial dividend of 10c. a share on the common stock, payable June 15.

Metal Textile Corp.—Extra dividend of 10c. a share and a regular quarterly dividend of 81¼c. a share on the participating preferred stock, both payable June 1.

Meteor Motor Car Co.—Dividend of 75c. a share on the no par capital stock, payable June 1.

Mid-Continent Petroleum Corp.—Dividend of 50c. a share on the no par common stock payable June 1. This compares with 75c. paid on Dec. 1, last and 40c. on June 1, 1936.

Midvale Co.—Dividend on the no par capital stock increased from 75c. a share to $1.25 a share, payable July 1.

Milnor, Inc.—Dividend of 30c. a share was paid May 20 on its common stock no par value and compares with 10c. paid on Dec. 12, last.

Mission Corp.—Dividend of $1 a share on the no par common stock, payable June 15. This compares with an initial dividend of 45c. a share paid Dec. 18, 1936.

Mohawk Carpet Mills, Inc.—Extra dividend of 50c. a share and a regular quarterly of 30c. a share on the $20 par common stock, both payable June 15.

Monsanto Chemical Co.—Dividend on the $10 par capital stock increased from 25c. a share to 50c. a share, payable June 15.

Morris Finance Co.—Dividends on the class A and B common stocks increased respectively, from $2.50 to $3.25 a share and from 50c. to 65c. a share, both payable June 30.

Motor Products Corp.—Dividend on the no par value common stock increased from $50c. a share to $1 a share, payable June 30.

(G. C.) Murphy Co.—Dividends on the no par common stock increased from 65c. a share to 80c. a share, payable June 1.

National Baking Co.—Initial dividend of 50c. a share in cash, and 1-50th of a share of 6% preferred stock for each share of common stock held on the common shares, toth payable June 21.

National Oil Products Co., Inc.—Dividend of 50c. a share on the common stock, payable June 30. This compares with semi-annual dividends of 30c. paid on March 31, last, and on Sept. 30, 1936.

National Pressure Cooker Co.—Extra dividend of 10c. a share and a regular quarterly of 15c. a share on the $2 par common stock, both payable June 1.

National Standard Co.—Extra dividend of 10c. a share and a regular quarterly of 40c. a share on the common stock, both payable July 1.

National Transit Co.—Dividend on the $12½ par, capital stock increased from 35c. a share to 45c. a share, payable June 15.

Newmarket Mfg. Co.—Dividend on the capital stock increased from $1.50 a share to $2 a share and became payable May 15.

Ohio Finance Co.—Dividend on the common stock increased from 25c. a share to 30c. a share, payable July 1.

Ohio Oil Co.—Dividend on the no par common stock increased from 35c. a share to 50c. a share, payable June 15.

Ohio Water Service Co.—Dividend on the class A common stock of no par value increased from 50c. a share to 60c. a share, payable June 30.

Otis Elevator Co.—Dividend on the no par common stock increased from 15c. a share to 25c. a share, payable June 21.

Parkersburg Rig & Reel Co.—Initial dividend of 40c. a share on the common stock, payable June 1.

Parker Wolverine Co.—Dividend on the common stock increased from 25c. to 50c. a share and is payable on June 1.

Peerless Casualty Co.—Initial quarterly dividend of 17½c. a share was paid May 1 on the common stock.

Pennsylvania Salt Mfg. Co.—Dividend on the common stock increased from $1.25 a share to $2.50 a share, payable June 15.

Perfect Circle Co.—Extra dividend of 50c. a share and a regular quarterly dividend of like amount on the common stock, both payable July 1.

Pfaudler Co.—Extra dividend of $2 a share was paid on the common stock on May 24, last.

Phelps Dodge Corp.—Dividend on the capital stock increased from 35c. a share to 45c. a share, payable June 10.

Pittsburgh Coke & Iron Co.—Initial quarterly dividend of $1.25 a share on the $5 convertible preferred stock, payable June 1.

Pittsburgh & Lake Erie RR.—Dividend of $2 a share on the capital stock, par $50, payable June 15.

Pittsburgh Metallurgical Co., Inc.—Extra dividend of $1 a share and a regular quarterly dividend of 25c. a share on the common stock, both payable June 18.

Pittsburgh Plate Glass Co.—Dividend on the common stock increased from $1 a share to $1.50 a share, payable July 1.

Plymouth Oil Co.—Dividend of 35c. a share on the $5 par, common stock, payable June 30. Previously, regular quarterly dividends of 25c. a share were distributed.

Powdrell & Alexander, Inc.—Dividend on the $5 par, common stock increased from 15c. a share to 20c. a share, payable June 15.

Prosperity Co., Inc.—Initial quarterly dividend of $1.25 a share on the 5% preferred stock, par $100, paid on May 1.

Reliance Bronze & Steel Co., Inc.—Dividend of 25c. a share on the no par common stock and another of like amount, payable June 1 and July 1, respectively. The former for the quarter ended March 31 and the latter for the quarter ended June 30, 1937.

Remington Rand, Inc.—Interim dividend of 25c. a share on the $1 par common stock, payable July 1. Previously, quarterly cash dividends of 15c. a share and stock dividends of 1% were distributed.

Richardson Co.—Dividend on the no par common stock increased from 20c. a share to 40c. a share, payable June 12.

Digitized for FRASER
http://fraser.stlouisfed.org/

Rochester Button Co.—Extra dividend of 10c. a share in addition to a quarterly of 25c. a share on the common stock, both payable June 1. Previously regular quarterly dividends of 15c. a share were distributed. In addition an initial dividend of 37½c. a share was declared on the $1.50 preferred stock, payable June 1.

St. Joseph Lead Co.—Extra dividend of 50c. a share and a regular quarterly of like amount on the common stock, both payable June 21.

Safety Car Heating & Lighting Co.—Dividend on the no par common stock increased from $1.50 a share to $2.50 a share, payable July 1.

Schiff Co.—Stock dividend of 50% on the common stock, payable May 26.

Scott Paper Co.—Dividend on the no par common stock increased from 25c. a share to 40c. a share, payable June 15.

Seaboard Finance Corp.—Initial quarterly dividend of 15c. a share and an extra of 10c. a share on the common stock, both payable June 30.

Seeman Bros., Inc.—Extra dividend of 75c. a share and a regular quarterly of 62½c. a share on the no par common stock, both payable June 15.

Skelly Oil Co.—Dividend resumed on the common stock by the declaration of 50c. a share, payable July 1. The last previous distribution on this issue amounted to 50c. a share and was paid on Dec. 15, 1930.

(L. C.) Smith & Corona Typewriters, Inc.—Dividend of 50c. a share on the common stock, payable July 1. On April 1, last, an extra of 12½c. and a regular quarterly of 25c. a share was paid.

Soule Mill—Dividend of $1 a share on the common stock, payable May 15 and the first paid since May 16, 1932, when a like amount was distributed.

South Bend Lathe Works—Dividend of 40c. a share on the common stock, payable June 1. A dividend of 30c. a share was distributed on March 1 and Dec. 1, last.

South Penn Oil Co.—Extra dividend of 37½c. a share and a regular quarterly dividend of like amount on the $25 par capital stock, both payable June 30.

Southington (Conn.) Hardware Co.—Dividend on the capital stock increased from 12½c. a share to 25c. a share and became payable May 1.

Standard-Coosa-Thatcher Co.—Dividend on the common stock increased from 37½c. a share to 50c. a share, payable May 10.

Standard Oil Co. of California—Extra dividend of 20c. a share and a regular quarterly of 25c. a share on the no par common stock, both payable June 15.

Standard Oil Co. of Ky.—Extra dividend of 15c. a share and a quarterly of 25c. a share on the common stock, both payable June 15.

Standard Wholesale Phosphate & Acid Works, Inc.—Dividend on the $20 par common stock increased from 30c. a share to 60c. a share, payable after May 20, 1937.

Sterling, Inc.—Extra dividend of 20c. a share on the common stock, payable May 25.

Superheater Co.—Dividend on the common stock increased from 25c. a share to 37½c. a share, payable July 15.

Superior Oil Co. of California—Initial dividend of 50c. a share was paid May 20 on the common stock.

Tappan Stove Co.—Initial dividend of 20c. a share on the common stock, payable June 15.

Texas Gulf & Sulphur Co.—Extra dividend of 25c. a share and a regular quarterly of 50c. a share on the no par common stock, both payable June 15.

Title Insurance Corp. of St. Louis—Dividend on the $25 par common stock increased from 12½c. a share to 25c. a share, payable May 29.

Twin Disc Clutch Co.—Extra dividend of 25c. a share and a regular quarterly of 75c. a share on the no par common stock, both payable June 25.

Underwood Elliott Fisher Co.—Dividend on the no par common stock increased from 75c. a share to $1 a share, payable June 30.

Union Gas Co. of Canada, Ltd.—Dividend on the common stock increased from 12½c. a share to 15c. a share, payable June 15.

United Paperboard Co., Inc.—Dividend of $6 a share on the 6% noncumul. preferred stock, payable May 27. A dividend of $4.25 a share was paid on this issue on Dec. 31, 1936, and the first since April 15, 1929, when $1.50 a share was distributed.

United States Graphite Co.—Special dividend of 50c. a share on the $10 par common stock, payable June 15, next.

United Verde Extension Mining Co.—Dividend of $1 a share on the capital stock, par $50, payable June 30. Previously dividends of 25c. each were paid.

Van Raalte Co., Inc.—Dividend on the $5 par common stock increased from 62½c. a share to 75c. a share, payable June 1.

(S. P.) Warren Co.—Dividend on the common stock increased from 50c. a share to 75c. a share, payable June 28.

Weisbaum Bros.-Bower Co.—Extra dividend of 15c. a share in addition to a quarterly dividend of 10c. a share on the common stock, both payable June 1.

Welch Grape Juice Co.—Dividend on the no par common stock increased from 50c. a share to 75c. a share, payable May 28.

Wesson Oil & Snowdrift Co., Inc.—Extra dividend of $1.12½ a share and a regular quarterly dividend of 12½c. a share on the no par common stock, both payable July 1.

West Coast Life Insurance Co.—Initial dividend of 50c. a share on the common stock, payable July 1.

UNFAVORABLE CHANGES

American Box Board Co.—Dividend on the common stock reduced from 25c. a share to 20c. a share, payable June 1.

Boston Woven Hose & Rubber Co.—No action taken on the payment of a dividend on the no-par common stock.

Brooklyn & Queens Transit System—No action taken on the payment of a dividend on the $6 cumulative preferred stock of no par value. Dividends of 75c. a share were paid on this issue on April 1, last, and in each of the five preceding quarters.

Daniels & Fisher Stores Co.—Dividend of $2 a share on the no par common stock was paid on May 25, last. This compares with $2.50 a share distributed on Dec. 21, and on Jan. 28, 1936.

Kansas Oklahoma & Gulf Ry.—Dividend on the series C 6% non-cumulative preferred stock decreased from $3 a share to $2 a share, payable June 1.

New England Telephone & Telegraph Co.—Dividend on the common stock of $100 par, reduced from $1.75 a share to $1.50 a share, payable June 30.

Penick & Ford, Ltd.—Dividend on the no par common stock reduced from 75c. a share to 25c. a share, payable June 15.

United Gas & Electric Corp.—Dividend on the no par common stock decreased from 90c. a share to 50c. a share, payable June 10.

COURSE OF THE STOCK MARKET DURING MAY, 1937

Stock prices settled to a new low for the year in May, but over the whole month the market's outstanding characteristic was not weakness so much as dulness. The month began with the market in a rising phase. After the first week, however, prices took one of the sharpest drops of the current decline, and on May 18 prices in the aggregate were at their lowest levels of the year, approximately 20 average points under their March 8 high. After the 18th the price structure was able to repair some of the damage done, yet the stock index of the New York "Times" closed lower for the fourth consecutive month. The recession in the index was 0.41 of a point, extending the loss for the year to 7.54 points. The April drop in the stock average was 6.43 points.

Trading on the New York Stock Exchange was at the slowest rate for any month since March, 1935, the turnover amounting to 18,549,189 shares compared with 34,606,839 in April. The average daily turnover for the full trading session was about 775,000 shares, making the May market the dullest in the two-year recovery in share prices. Dealings in bonds also shrank appreciably, with the volume in the bond department of the New York Stock Exchange totaling $179,649,000 par value, or $115,217,000 less than in April. The weakest sections of the stock market were the steels, stores, oils and utilities, and the strongest sections were the manufacturing issues, coppers and railroad equipments.

The prime source of weakness in the stock market was undoubtedly the selling which came from abroad. This selling was induced, first, by the unsettlement in London which resulted from the collapse of the speculative boom in a number of commodities and, second, by the continuing fears abroad that the United States might decide suddenly to lower its buying price for gold. The influence of foreign sales on the course of stock prices was particularly noticeable in the second week of the month, and thereafter foreign offerings of American securities tended to dry up. Foreign purchases of American stocks, as Treasury figures of capital movements prove, were an extremely important influence in the advance in stock prices in 1935 and 1936. The reversal of the trend in the commodity markets in April occurred simultaneously with the spread of anxiety over the gold price, and foreign interests began a flight both from American securities and from gold, preferring to hold dollar balances until the leading nations could decide on a policy with respect to the glut of gold.

Investors in this country were not eager in April and May to rush in to buy the American securities which foreigners were ridding themselves of. The reluctance to buy, except at substantial price concessions, stemmed from a variety of unfavorable market influences, the most important of which, perhaps, was the attitude of Washington toward the markets. President Roosevelt disclosed on April 26 that he had warned government employees against speculation in the markets, and he followed up that warning with another to the same effect addressed to the general public. Immediately afterward reports began to come out of Washington—reports which, while without official backing, were never denied—that the Administration was considering the imposition of 100% margins for stock trading. The end sought by such a move would be the exclusion of "speculative" operations from the stock market and the restriction of trading to a strictly "investment" basis. Dulness in the stock market, it was plainly intimated, was not looked on with disfavor in Administration circles. The upshot of these 100% margin reports was the engendering in Wall Street of a decidedly pessimistic air, leading to rather large dismissals of employees by brokerage firms during May. Wall Street's emotions are proverbially of the most volatile kind, but, making every allowance for this well-known trait, the stock market community was low in spirit in May over what it took to be Washington's attiture toward stock trading.

The labor situation was for the stock market a matter of much concern in May. John L. Lewis's organizers were centering their interest on the steel industry. The Jones & Laughlin plants at Pittsburgh were struck on May 12, but the strike, involving about 27,000 employees, was ended two days later. A far more serious turn came on May 25 and 26, however, when between 75,000 and 80,000 employees of the Republic Steel, Youngstown Sheet & Tube and Inland Steel, three of the largest "independent" producers of steel, went on strike. Simultaneously, disturbances arose from the C. I. O. organizers' efforts at the Ford plants at Detroit. The indications were that Mr. Ford and the three independent steel producers were prepared to resist the organizing movement a good deal more vigorously than did General Motors and Chrysler and United States Steel, where the principal C. I. O. victories were won. Labor affairs were still further complicated by the dispute between the A. F. of L. and the C. I. O., and a definite promise of jurisdictional strikes was given on May 25 when a special conference of the A. F. of L. decided to charter unions in the field already occupied by the 10 C. I. O. unions suspended from the Federation last September.

Washington uncertainties and conditions in labor overshadowed as market influences the reports of business. While the placing of orders has slackened a bit after the first quarter, industry has been very active, with employment and payrolls at the peak of the recovery.

As to the fluctuations in individual stocks, United States Steel was at its highest May 7 at 105½ and at its lowest May 18 at 91⅝, with the close May 28 at 100¾. Steel preferred was at its highest May 7 at 137½ and at its lowest May 13 at 131, with the close May 28 at 136. American Tel. & Tel. fell from 171 May 4 to 162 May 18, with the close May 28 at 166. American Can moved down from 101¾ May 7 to 95½ May 18, with the close May 28 at 99. General Electric rose from 49⅞ May 18 to 55 May 22, with the close May 28 at 53⅛. Allied Chemical & Dye was at its lowest May 18 at 218 and at its highest May 25 at 234, with the close May 28 at 232. Westinghouse Elec. & Mfg. moved down from 141 May 5 to 131 May 13, with the close May 28 at 140½. Consolidated Edison Co. of N. Y. fell from 40⅛ May 5 to 24 May 18, with the close May 28 at 35½. In the railroad list, New York Central was at its highest May 7 at

tized for FRASER
://fraser.stlouisfed.org/

48¾ and at its lowest May 18 at 43, with the close May 28 at 45⅜. Delaware & Hudson moved down from 47¾ May 7 to 41¼ May 18, with the close May 28 at 43¼. Union Pacific fell from 145 May 7 to 139 May 26, with the close May 28 at 136 bid. Southern Pacific was at its highest May 7 at 60½ and at its lowest May 28 at 52¾, with the close May 28 at 53. Baltimore & Ohio fell from 35½ May 7 to 30⅛ May 18, with the close May 28 at 32. Chesapeake & Ohio moved down from 59½ May 3 to 54⅞ May 18, with the close May 28 at 57⅞. Southern Railway was at its highest May 7 at 40¼ and at its lowest May 18 at 34⅝, with the close May 28 at 38¼.

Further gains were enjoyed by the bond market in May among corporation bonds of high grade. Securities embracing the medium and lower-grade groups, however, inclined toward weakness and followed the trend of equity values, which closed the month with net recessions. United States Government bonds displayed early strength, only to turn fractionally lower toward the middle of the month, while moderate improvement was noted at the close.

In the following table we show, as usual, the fluctuations for the month in the different issues of United States Government obligations, and a considerable number, likewise, of domestic corporate and foreign government bond prices:

Government Bonds	*First Sale May 1*	*Range During May, 1937* Lowest	Highest	*Last Sale May 29*
Treasury 4¼s 1947-1952	114.13	114.11 May 3	116.3 May 28	106.3
Treasury 3¼s 1943-1945	105.6	105.6 May 1	106.16 May 28	106.16
Treasury 4s 1944-1954	110	110 May 1	111.21 May 28	111.21
Treasury 3¼s 1946-1956	108 4	108.4 May 1	110.1 May 28	110.1
Treasury 3½s 1943-1947	105.22	105.19 May 1	106 28 May 27	-----
Treasury 3s 1951-1955	102.9	102.2 May 13	102.29 May 25	102.27
Treasury 3s 1946-1948	103.3	103.1 May 3	104.14 May 28	104.14
Treasury 3⅜s 1940-1943	-----	105.12 May 5	105.26 May 28	105.26
Treasury 3⅜s 1941-1945	-----	106.2 May 4	106.25 May 11	106.21
Treasury 3⅜s 1946-1949	103.18	103.18 May 1	105 May 28	105
Treasury 3½s 1949-1952	103.13	103.13 May 1	104.18 May 28	104.18
Treasury 3¼s 1941	-----	106.4 May 3	106.20 May 11	106.16
Treasury 3¼s 1944-1946	105.5	105.3 May 3	160.14 May 28	106.11
Treasury 2⅞s 1955-1960	100.12	100.9 May 13	100.28 May 10	100.25
Treasury 2¾s 1945-1947	101.14	101.14 May 1	103 May 28	102.29
Treasury 2¾s 1948-1951	100.2	100.2 May 1	100.25 May 28	100.24
Treasury 2¾s 1951-1954	99.16	99.10 May 13	100 May 28	99.31
Treasury 2¾s 1956-1959	99.15	99.8 May 13	99.27 May 10	99.25
Treasury 2½s 1949-1953	97.14	97.11 May 13	99.31 May 28	97.31
Fed'l Farm Mtge 3¼s 1944-1964	-----	102.12 May 5	103.2 May 28	103.2
3s 1944-1949	101.18	101.18 May 1	102.11 May 24	102.10
3s 1942-1947	-----	101.30 May 3	102.31 May 28	102.31
2¾s 1942-1947	-----	100.28 May 3	101.20 May 28	101.20
Home Owners L'n 3s ser A 1952	101.1	101.1 May 1	102 May 28	102
2¾s series B 1939-1949	99.18	99.18 May 1	100.10 May 28	100.10
2¼s series G 1941-1944	99.14	99.9 May 15	100 May 25	-----

Railroad and Industrial Bonds	*Opening Price May 1 1937*	*Range for May, 1937* Lowest	Highest	*Closing Price May 29 1937*
Allegheny Corp coll trust 5s 1944	98½	98¼ May 1	100 May 20	99½
Amer & Foreign Power 5s 2030	79	77 May 18	81½ May 12	78
Atch Top & S Fe gen 4s 1995	108⅞*	108⅛ May 4	110⅝ May 7	110
Baltimore & Ohio 1st gold 4s 1948	106½	106 May 3	107 May 10	107
Convertible 4½s 1960	76⅝	75¼ May 26	77¼ May 7	75½
Bost & Maine 1st 5s ser A-C 1967	84½	81¾ May 18	84¾ May 7	83¾
Brooklyn Union Elev 5s 1950	105	103⅜ May 15	106⅛ May 27	105¾
Ches & Ohio gen 4½s 1992	117¼	117 May 5	121 May 25	119
Chic Milw St P & Pac 5s A 1975	31	28 May 13	31¼ May 1	29
Chic & N W 4¾s series A 1949	19¼	17 May 26	20½ May 7	71⅜
C C C & St L 4½s series E 1977	95¼	93⅝ May 24	96¼ May 11	94⅝
Erie ref & impt 5s of 1927 1967	81	78⅛ May 18	82 May 7	79½
Great Northern gen 4½s 1977	103¼	102½ May 13	104¼ May 28	104¼
Ill Cent C St L & N O 5s 1963	----	81¾ May 18	84¾ May 10	----
Internat Paper 5s ser A & B 1947	101	100¼ May 14	101⅝ May 10	101
Kan City Sou ref & impt 5s 1950	91	89 May 22	91¾ May 7	----
Lehigh Valley (Pa) cons 5s 2003	72½	71½ May 26	75 May 8	----
Liggett & Myers Tob 7s 1944	----	129¾ May 3	131 May 26	129⅞
Mo Kan Tex cum adj 5s 1967	65¼	65¼ May 1	68½ May 25	----
New York Central conv 6s 1944	119¼	104 May 15	121¾ May 7	104
3¼s 1946	101⅜	105½ May 1	109¼ May 21	108⅞
N Y C & St L 4½s ser C 1978	88¼	86 May 15	89 May 7	87
N Y N H & H 1st ref 4½s 1967	41⅞	42 May 17	46 May 4	43½
N Y Ont & Western ref 4s 1992	28½	23 May 1	29⅝ May 5	23¾
Northern Pacific 4s 1997	102⅞	102⅞ May 1	105¾ May 28	105⅝
Pennsylvania RR deb 4½s 1970	100⅛	100 May 1	102½ May 24	102
Conv deb 3½s 1952	108¼	108 May 3	109⅞ May 22	109⅝
Pitts C C & St L 5s ser A 1970	115⅝	115¼ May 6	116¼ May 10	116¼
Warner Bros Pictures 6s 1939	94¾	94⅛ May 3	95⅞ May 28	95⅞
Western Maryland 1st 4s 1952	103⅞	103⅜ May 17	104¾ May 5	104

Foreign Bonds	*Opening Price May 1*	*Range for May, 1937* Lowest	Highest	*Closing Price May 29*
Argentine est'l 4½s 1971	97¾	97¾ May 1	99¾ May 28	99⅝
Australia 5s of 1925 1955	106	105⅝ May 3	107¾ May 13	107¼
Austrian (Govt) 7s 1957	----	100½ May 3	102½ May 24	102½
Belgium (Kingdom) 6½s 1949	----	109 May 13	109⅞ May 5	109
Brisbane (City) 5s 1957	----	100 May 3	101 May 10	----
Canada (Dominion) 5s 1952	112	111¾ May 12	112½ May 22	112
French Republic 7⅛s stpd 1941	----	115 May 11	116 May 8	116
External 7s stamped 1949	----	120½ May 28	121¼ May 10	120½
German (Rep) 7s stamped 1949	----	29 May 13	34 May 21	31¾
German (Govt) Internat 5½s stamped 1965	26½	26½ May 1	31½ May 24	30¼
New South Wales (State) 5s 1957	----	102⅜ May 6	103½ May 20	----
Norway 4s 1963	96	96 May 1	98⅜ May 26	98⅜
Queensland (State) ext 7s 1941	109½	109¼ May 5	111 May 27	----
Rome (City) ext 6½s 1952	----	74⅛ May 7	76 May 21	75⅛

VOLUME OF BUSINESS ON THE STOCK EXCHANGE

Month of May	1937	1936	1935	1934
Stock sales—No. of shares	18,549,189	20,613,670	30,439,671	25,335,680
Bond sales (par value)—	$	$	$	$
Railroad and miscell.	137,945,000	160,832,000	188,534,000	179,247,000
State, munic. & foreign	21,103,000	23,565,000	33,781,000	40,015,000
U. S. Government	20,601,000	16,013,000	61,840,000	65,480,800
Total bond sales	179,649,000	200,410,000	284,155,000	284,742,800
Jan. 1 to May 31—				
Stock sales—No. of shares	212,421,734	239,325,893	102,511,960	196,477,167
Bond sales (par value)—	$	$	$	$
Railroad and miscell.	1,105,525,000	1,289,691,000	868,026,000	1,212,883,000
State, munic. & foreign	166,841,000	147,227,000	165,087,000	315,557,500
U. S. Government	253,089,000	130,904,000	378,489,000	263,664,600
Total bond sales	1,525,455,000	1,567,822,000	1,411,602,000	1,792,105,100

VOLUME OF BUSINESS ON THE CURB EXCHANGE

Month of May	1937	1936	1935	1934
Stock sales—No. of shares	5,067,156	4,703,382	6,382,763	4,313,864
Bond sales (par value)—	$	$	$	$
Domestic	30,259,000	48,231,000	116,614,000	89,092,000
Foreign government	562,000	1,459,000	1,115,000	3,271,000
Foreign corporate	508,000	994,000	970,000	1,585,000
Total bond sales	31,329,000	50,684,000	118,699,000	93,948,000
Jan. 1 to May 31—				
Stock sales—No. of shares	61,683,952	69,603,559	20,534,768	34,835,211
Bond sales (par value)—	$	$	$	$
Domestic	215,219,000	407,272,000	509,649,000	498,656,000
Foreign government	6,530,000	8,777,000	7,915,000	18,478,000
Foreign corporate	5,794,000	5,508,000	5,201,000	14,869,000
Total bond sales	227,543,000	421,557,000	522,765,000	532,003,000

THE MONEY MARKET DURING MAY, 1937

With the final instalment of the increase in member bank reserves going into effect on May 1, total excess reserves as of that date shrank from $1,600,000,000 at the end of April to approximately $875,000,000, but a subsequent increase, largely caused by Treasury disbursements, carried the position back to above $900,000,000. Following the readjustment in reserves, the previous tension in the money market eased perceptibly, and a somewhat easier trend was discernible, particularly for short-term obligations, as typified by a slight decline in the rates for bankers' acceptances. Yields on government bonds also underwent a gradual decline, owing in part to the decision of the Supreme Court rendered on May 24 and upholding the validity of the main sections of the Social Security Act, the operations of which are expected to absorb large quantities of government issues. Treasury financing was limited to five weekly issues of bills, resulting in a net increase of $250,000,000 in outstanding government obligations. Gold imports during May totaled $142,700,000. Of this sum, $97,300,000 came from England, $16,600,000 from Japan and $13,700,000 from Canada. Including newly-mined and scrap gold and the release of $29,600,000 from earmarked accounts, the total gold stock of the country rose approximately $195,000,000, while the Treasury's "inactive" gold fund simultaneously reached the new high of $745,800,000. Discount holdings of the 12 Reserve banks rose further from $10,999,000 April 28 to $15,698,000 May 26. Bills bought in the open market also increased from $3,743,000 April 28 to $6,260,000 May 26. Total member bank reserves remained fairly stationary, aggregating $6,943,597,000 May 26 as compared with $6,933,816,000 April 28. Average discount rates for 273-day Treasury bills, following their steady advance during the previous month, receded from their high of 0.738% May 5 to 0.562% May 28, while average yields on Treasury notes of one- to five-year maturity eased from 1.24% to 1.17%. On the Stock Exchange the official call loan rate was unchanged at 1%.

CALL LOAN RATES ON THE NEW YORK STOCK EXCHANGE

	Low	*High*	*Renewal*		*Low*	*High*	*Renewal*
May 1		Saturday		May 17	1	1	1
May 2		Sunday		May 18	1	1	1
May 3	1	1	1	May 19	1	1	1
May 4	1	1	1	May 20	1	1	1
May 5	1	1	1	May 21	1	1	1
May 6	1	1	1	May 22		Saturday	
May 7	1	1	1	May 23		Sunday	
May 8		Saturday		May 24	1	1	1
May 9		Sunday		May 25	1	1	1
May 10	1	1	1	May 26	1	1	1
May 11	1	1	1	May 27	1	1	1
May 12	1	1	1	May 28	1	1	1
May 13	1	1	1	May 29		Saturday	
May 14	1	1	1	May 30		Sunday	
May 15		Saturday		May 31		Holiday	
May 16		Sunday					

Time loan rates on security collateral remained unchanged at the previous rate of 1¼% for maturities running from one to three months, and 1½% for longer term loans. In view of the sharp decline in security trading, requests for new accommodations were negligible.

DAILY RECORD OF TIME LOAN RATES

	Rates on Mixed Collateral 30 *Days*	60 *Days*	90 *Days*	4 *Months*	5 *Months*	6 *Months*
May 1			Saturday			
May 2			Sunday			
May 3	1¼	1¼	1¼	1½	1½	1½
May 4	1¼	1¼	1¼	1½	1½	1½
May 5	1¼	1¼	1¼	1½	1½	1½
May 6	1¼	1¼	1¼	1½	1½	1½
May 7	1¼	1¼	1¼	1½	1½	1½
May 8			Saturday			
May 9			Sunday			
May 10	1¼	1¼	1¼	1½	1½	1½
May 11	1¼	1¼	1¼	1½	1½	1½
May 12	1¼	1¼	1¼	1½	1½	1½
May 13	1¼	1¼	1¼	1½	1½	1½
May 14	1¼	1¼	1¼	1½	1½	1½
May 15			Saturday			
May 16			Sunday			
May 17	1¼	1¼	1¼	1½	1½	1½
May 18	1¼	1¼	1¼	1½	1½	1½
May 19	1¼	1¼	1¼	1½	1½	1½
May 20	1¼	1¼	1¼	1½	1½	1½
May 21	1¼	1¼	1¼	1½	1½	1½
May 22			Saturday			
May 23			Sunday			
May 24	1¼	1¼	1¼	1½	1½	1½
May 25	1¼	1¼	1¼	1½	1½	1½
May 26	1¼	1¼	1¼	1½	1½	1½
May 27	1¼	1¼	1¼	1½	1½	1½
May 28	1¼	1¼	1¼	1½	1½	1½
May 29			Saturday			
May 30			Sunday			
May 31			Holiday			

tized for FRASER
://fraser.stlouisfed.org/

Commercial paper met with a slightly lessened demand on the part of banking institutions, although offerings in the open market continued to be promptly absorbed by other investors. The prevailing rate of average grade prime four to six months' commercial paper remained at 1%, while especially choice paper maturing within three months occasionally went at ¾%, and some business in less well-known names was done at 1¼%. Under date of May 11 the Federal Reserve Bank of New York announced that returns received from commercial paper dealers showed a total of $285,000,000 of open market commercial paper outstanding on April 30 compared with $290,400,000 outstanding at the end of March and with $173,700,000 at the end of April, 1936.

RATES FOR MONEY AT NEW YORK

	Week Ended—			
	May 8	*May 15*	*May 22*	*May 29*
Call loans on Stock Exchange:				
Range for week (mixed & ind. coll.)	1@1	1@1	1@1	1@1
Week's aver. (mixed & ind. coll.)	1	1	1	1
Time loans (mixed & indus. collateral):				
Thirty days	1¼	1¼	1¼	1¼
Sixty days	1¼	1¼	1¼	1¼
Ninety days	1¼	1¼	1¼	1¼
Four months	1½	1½	1½	1½
Five months	1½	1½	1½	1½
Six months	1½	1½	1½	1½
Commercial paper:				
Double and single names:				
Prime 4 to 6 months	1	1	1	1
Good 4 to 6 months	1	1	1	1

Trading in bankers' acceptances expanded moderately, with the fairly heavy demand for bills exceeding available offerings by a substantial margin. Total outstanding acceptances, according to the monthly survey of the Acceptance Analysis Unit of the Federal Reserve Bank of New York, published May 11, amounted to $395,031,279 as against $396,471,668 March 31 and $343,694,299 April 30, 1936. Import bills continued their rise from $160,024,332 March 31 to $167,074,407 April 30. Bills based on goods stored in or shipped between foreign countries increased from $75,638,530 to $76,280,447, whereas export bills declined from $83,592,723 to $82,520,054, and domestic warehouse credits from $63,892,473 to $56,209,369. Rates for bankers' acceptances early in the month eased from 1/16% to ⅛%, with quotations on May 29 ranging as follows: ½% bid and 7/16% asked for 30-day bills; 9/16% bid and ½% asked for 60-day and 90-day bills; ⅝% bid and 9/16% asked for 120-day bills, and ¾% asked and ⅝% bid for bills running 150 and 180 days. The New York Federal Reserve Bank, in its "Monthly Review," discussed conditions in the market for bankers' acceptances as follows:

"Early in May the bill dealers reduced their rates on 60- and 90-day bankers' acceptances by 1/16%; on five- and six-month acceptances by ⅛%, and the four-month maturity by ⅛% on the bid and 1/16% on the offered side. No change was made in rates for bills maturing within 30 days. The following schedule of rates, applying to both indorsed and unindorsed bills, has remained in effect since early in May: 30 days, ½% bid 7/16% offered; 60 and 90 days, 9/16% bid ½% offered; four months, ⅝% bid 9/16% offered, and five and six months, ¾% bid ⅝% offered. Trading activity in bills continued in about the same volume as April, with investment demand, including some foreign orders, considerably in excess of the supply of bills available in the market; dealers' portfolios remained at a low level. A small amount of bills was purchased by the Reserve banks during the month. During April there was a further slight decline in the volume of bills outstanding to $395,000,000. Domestic warehouse bills decreased $8,000,000, while import bills outstanding rose $7,000,000 further. About 81% of all bills outstanding at the end of April were held by accepting banks and bankers, leaving $77,000,000 held by other institutions."

PRIME BANKERS' ACCEPTANCES

May.	*Call Loans Secured by Accept'ces*	*30 Days* Bid & Ask	*60 Days* Bid & Ask	*90 Days* Bid & Ask	*120 Days* Bid & Ask	*150 Days* Bid & Ask	*180 Days* Bid & Ask
1				Saturday			
2				Sunday			
3	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
4	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
5	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
6	-----	7/16–½	9/16–½	9/16–½	5/8–16	¾–5/8	¾–5/8
7	-----	7/16–½	9/16–½	9/16–½	5/8–16	¾–5/8	¾–5/8
8				Saturday			
9				Sunday			
10	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
11	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
12	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
13	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
14	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
15				Saturday			
16				Sunday			
17	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
18	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
19	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
20	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
21	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
22				Saturday			
23				Sunday			
24	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
25	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
26	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
27	-----	7/16–½	9/16–½	7/16–½	5/8–9/16	¾–5/8	¾–5/8
28	-----	7/16–½	9/16–½	9/16–½	5/8–9/16	¾–5/8	¾–5/8
29				Saturday			
30				Sunday			
31				Holiday			

RETURNS OF THE FEDERAL RESERVE BANKS—BROKERS' LOANS IN NEW YORK CITY

For the Federal Reserve banks, May brought (1) an increase, as of the first of the month, in member bank reserve requirements; (2) cessation of the open-market buying of government securities, which began in the first week of April, and (3) a change in the form in which member banks in the 101 cities make public every week their statistics on loans.

The increase in member bank reserve requirements was the third which had gone into effect since last August. The first use which the Federal Reserve Board made of the powers given it in the Banking Act of 1935 to increase required reserves was made on Aug. 15, 1936, the second on March 1 and the third on May 1 (the latter two in accordance with an announcement made by the Reserve Board on Jan. 30, 1937). The three increases brought reserve requirements up 100% over the standards required from June 21, 1917, to Aug. 15, 1936, and demanded of all member banks 6% reserves against time deposits, of banks in the Central reserve cities 26% against demand deposits, of banks in the reserve cities 20% against demand deposits and of country banks 14% against demand deposits. The May 1 increase in requirements, equivalent to one-seventh of the scale prevailing from March 1 to April 30, lifted aggregate required reserves of member banks by approximately $700,000,000, according to the Federal Reserve Board. The volume of excess reserves of member banks declined in the week ended May 5 from $1,640,000,000 to $890,000,000. From April 28 to May 26 excess reserves declined from $1,640,000,000 to $940,000,000, or $700,000,000.

In the week ended May 5, government security holdings of the 12 Federal Reserve banks increased $50,000 to a total of $2,526,290,000, making the increase in the System's portfolio since March 31, $96,063,000. In the next three weeks the System did not find it necessary to add on balance to its holdings of government securities. The System's Open Market Committee announced on April 4 that the Reserve banks would buy government securities to make money-market conditions orderly and to facilitate adjustments of member banks to the May 1 increase in reserve requirements. It was an open secret, however, that the Reserve banks embarked on the securities-buying program so as to ease the decline in government issues. The fact is that the government securities market was able to row its own boat in May and the System did not find it necessary to put its oar in. The System did, however, make certain shifts in its portfolio during the month by selling out $2,120,000 of Treasury bonds and $4,180,000 of Treasury notes and buying $6,350,000 of Treasury bills.

Actual member bank reserve balances increased $9,781,000 from April 28 to May 26. The principal sources from which member banks gained reserves were the $14,261,000 reduction in the Treasury's deposit balance with the Reserve banks and the reduction of $11,000,000 in non-member deposits and other Federal Reserve accounts, and the principal offset to these additions was the $18,000,000 rise in the amount of hand-to-hand money in use. Member bank borrowings from the System increased $4,699,000 to a total of $15,698,000 in the four-week period, and the System's portfolio of bills bought in the open market expanded $2,525,000 to a total of $6,268,000. The volume of Federal Reserve credit in use decreased $14,000,000. The monetary gold stock increased by $195,000,000 to a record high figure of $11,977,000,000, but, owing to the workings of the gold sterilization program begun by the Treasury on Dec. 21, 1936, this rise in the gold stock did not make for a corresponding expansion in member bank reserves.

The changes in the weekly member bank report form made their appearance in the figures for the week ended May 19, and comparisons were given for the previous week. Comparisons with the showings for the previous year will not be available until the new form has been in use for a year. The changes in the report form were made for the purpose of showing the function rather than the form of member bank loans. The intent was to show the total loans made to purchase and carry securities, whether made to brokers and dealers or not and whether made on collateral or not, and to show the total amount of loans to commerce, industry and agriculture, whether secured or unsecured. Granted that the new form will succeed in throwing more light on the nature of outstanding bank credit, the fact remains that the changes have destroyed the continuity of previous loan compilations and thus at best are of dubious value. It was the second change which the Reserve System had made in the member bank report form in a year and a half.

As indicated, the changes are confined to the loan items. The continuity of the figures on investments and of total loans and investments is unimpaired. Total loans and investments of the reporting New York City banks declined $33,000,000 from April 28 to May 26, with holdings of direct government securities down $58,000,000, government guaranteed securities down $10,000,000 and other securities down $29,000,000. From April 21 to May 19, total loans and investments of the weekly reporting banks in 101 cities declined $91,000,000, with direct government securities off $125,000,000, government guaranteed securities off $16,000,000 and other securities off $48,000,000.

Coincident with the changes in the statement form, the reporting New York City banks ceased making public their loans to brokers and dealers locally, on the one hand, and

gitized for FRASER
p://fraser.stlouisfed.org/

outside New York City, on the other. Their total loans to brokers and dealers (including a small amount of loans to brokers and dealers other than on securities on May 26) increased $22,000,000 to a total of $1,124,000,000 from April 28 to May 26. Street loans, as compiled by the New York Stock Exchange, were $35,066,396 lower on May 29, 1937, than on April 30, 1937. These loans aggregated $1,152,212,988 on May 29, 1937, which compares with $1,187,279,384 a month ago and with $969,997,839 a year ago. Two years ago, on May 31, 1935, these loans amounted to only $792,541,031.

COURSE OF STERLING EXCHANGE DURING MAY

Sterling exchange was steady during May and in notable demand, due largely to tourist requirements as the coronation ceremonies on May 12 attracted a large number of visitors from abroad, particularly from the United States.

The extent of foreign visiting in England may be judged from the fact that the Bank of England's note circulation reached an all-time high on May 19 at £481,432,000 as compared with £423,130,096 on May 20, 1936, and with £351,618,000 in the Bank's statement just prior to the suspension of gold in September, 1931. The sharp rise in the Bank's circulation was due chiefly to the expansion of British industry and to the demand for British notes by foreign hoarders.

While the hoarding of British notes and gold continued during May as for the past several years, there was also apparent a dehoarding tendency which was strongly encouraged by the British banking authorities.

On strictly commercial account exchange in foreign currencies was not an important factor, as was the case for the past few years owing to the general curtailment of international trade.

In the early part of the month the London market was disturbed by the prospect that the finance bill, with its "growth and profits" tax, would be injurious to the expansion of trade and industry, but these fears were allayed when the finance bill was introduced in the House of Commons on May 24. Mr. Chamberlain's original proposals were found to have been modified in response to protests by industrial leaders, and it was clear that no undue burden would be imposed on industry as a result of the revised measure.

On May 28 Premier Stanley Baldwin retired and Chancellor of the Exchequer Neville Chamberlain assumed the post. Sir John Simon became Chancellor of the Exchequer

International bankers saw in the elevation of Mr. Chamberlain a promise of the continuance of the fiscal and monetary policies of the government which he has directed for several years.

In the early part of the month markets were disturbed by widespread fears, which were especially marked in South Africa, that the United States might lower its gold-buying price. At the same time there were rumors that Sweden would abandon its sterling tie and revalue its krona.

The rapid growth of the United States inactive gold fund was largely responsible for uneasiness as to the gold price. Mr. Chamberlain had been interrogated on the matter in the House of Commons early in the month. He was asked whether he was aware that the United States Government had bought and sterilized more than $500,000,000 in gold. (By May 26 the United States inactive gold fund reached $745,822,664.) Mr. Chamberlain was also asked whether the British Government was prepared to cooperate with the United States in the acquisition of such fresh supplies of gold as should become available for monetary purposes, with a view to stabilizing world currencies and prices and reviving international trade.

Mr. Chamberlain replied that he was aware of the action of the United States and that general cooperation was maintained with Washington and other adherents to the tripartite agreement for the purpose of preserving as far as possible equilibrium of gold. In pursuance of this policy, he said, gold is being purchased when necessary and no change is contemplated in the system.

Asked whether the Treasury would keep in touch with Washington with a view to assuring the maximum cooperation, he replied that the British Treasury was already in touch with Washington. This was the first outright statement made on the subject by British authorities since the establishment of the British Equalization Fund.

Throughout the month the British exchange fund was the most active buyer of gold in the London open market. On numerous occasions after the gold price had been fixed at 11 a. m., heavy offerings of gold were made by hoarding interests which might have caused the gold price to drop but for the active support of the British Treasury through the exchange fund.

At the Imperial Conference which was assembled immediately after the coronation the British Dominions, under the leadership of Canada and Australia, made strong pleas for the negotiation of a far-reaching commercial treaty between the United States and the entire British Empire.

From information emanating from the conference it was clear that the question of a lower gold price continued to disturb South African interests. The South African delegates are understood to have intimated that the gold price might be utilized as a valuable bargaining factor in any Imperial negotiations with the United States. This idea was based on the belief that the United States might be anxious to relieve the strain on its Treasury occasioned by the necessity of buying and sterilizing huge quantities of gold imports. The South African interests made it clear that they were not averse to a lower gold price but would wish only to be assured of a steady market at a fixed price.

According to informed London opinion, it was virtually certain that the British Treasury would object to a lowering of the gold price as advocated by the South African delegates.

The overseas members of the British commonwealths were apparently prepared to modify the Ottawa Imperial trade preference agreements in favor of the United States. However, it would seem that the home government was strongly in favor of the Imperial preference clauses formulated by the Ottawa agreements.

The dehoarding phase of the market and the movement of such funds to the United States was strangely exemplified toward the end of the month by the receipt at New York of $247,000 of English gold sovereigns, which came by way of Paris. The shipment of sovereigns was interpreted in foreign exchange circles as indicating general public dehoarding. The coin, which is no longer minted, was in active circulation before the World War, when it was worth $4.8665. Due to the devaluation of the dollar the sovereigns were valued at $8.2397.

The attitude of Sweden on the gold question which so disturbed the market was due to a general misinterpretation of remarks made by the Swedish Minister of Finance. A bill was introduced in the Riksdag early in the month and became law on May 26 providing for continued suspension of the gold standard until Feb 28, 1938. The measure was merely a routine action which the Stockholm Government has taken each year since Sweden fell in line with sterling after the suspension of gold in 1931. However, the new bill made special provision for altering the gold value of the krona. This clause, it was made clear, was merely a preliminary to giving the finance ministry freedom of action should the leading countries find grounds for agreement on currency stabilization at any future time.

On May 18 the Swedish Finance Minister asserted that he had nothing to add to his declaration last February to the effect that no change was contemplated. No change seems required now within the surveyable future any more than then, he said, but on the contrary the fall in international prices at the end of April has reduced the reasons for considering such measures.

Sir Ernest Oppenheimer, Chairman of the Anglo-American Corporation of South Africa, Ltd., said at the annual meeting of the stockholders in Johannesburg early in May that it was difficult to see why the sterling price of gold should vary appreciably from its present level (then around 140s. 8d.). Sir Ernest expressed his belief that the tripartite money agreement might pave the way for a general return to the international gold standard, "which alone is capable of insuring stable exchange rates and of giving the confidence necessary to promote a substantial increase in world trade."

In keeping with the expansion in note circulation and trade activity the Bank of England strengthened its gold holdings. On May 11 the Bank bought £4,914,796, and on May 18, £2,622,887.

While open market money rates continued easy in conformity with government policy, there was a tendency toward firming up in rates on gilt-edged securities, as reflected in the loan sold by the Leeds Corp. of £4,000,000 on a yield basis of virtually 3½%. This was the first gilt-edged issue to conform to conditions established earlier in the year by the decline in investment stocks. It was not believed in London, however, that this change presaged a further rise to 4% in the near future. The manner in which the market received the Leeds issue indicated that the rise in interest rates from below 3% to 3½% was regarded as fully meeting the altered conditions, and that this basis might last for some time. The first definite action by any important group of countries to eliminate international trade barriers was announced from The Hague on May 28 by representatives of the Oslo convention. The signatory powers to the new commerce treaty include the governments of Belgium, Denmark, Finland, Norway, Sweden, Luxembourg, Holland and the Dutch East Indies. Under the terms of the agreement all trade restrictions, such as quotas, which now exist between the members of the convention with respect to imports or exports of one another's products will be abolished. It was also agreed that no further increases will be made in tariff duties on imports from member nations of the Oslo convention. The lifting of restrictions becomes effective July 1.

itized for FRASER
://fraser.stlouisfed.org/

Gold on offer in the London open market during May, that is, on offer at the price-fixing hour, amounted to £12,276,410 compared with £12,868,000 in April. During the month the mean London check rate on Paris ranged between 109.15 and 110.83 (see table below). The London open market gold price ranged between 140s. 5½d. and 140s. 10d. per ounce. The American price for gold (Federal Reserve Bank of New York) continued at $35 an ounce.

London money market rates continued steady throughout May, unchanged from March and April. Call money against bills was in supply at all times at ½%. Two- and three-months' bills were 9/16%, four-months' bills, 19/32%, and six-months' bills, 21/32%. Sterling cash transfers on May 1 sold at $4.93 13/16@$4.94⅛, and on May 29 at $4.93 7/16@ $4.93⅝. The low for sterling in May was $4.93 7/16 on May 5, and the high was $4.94 11/16 on May 17.

LONDON CHECK RATE ON PARIS AND PRICE OF GOLD IN LONDON

	Mean London Check Rate on Paris	*London Open Market Gold Price*		*Mean London Check Rate on Paris*	*London Open Market Gold Price*
May 1	110.39	140s. 8d.	May 17	HOLIDAY	
May 2	SUNDAY		May 18	110.37	140s. 5½d.
May 3	109.89	140s. 10d.	May 19	110.60	140s. 5½d.
May 4	109.15	140s. 8½d.	May 20	110.81	140s. 6½d.
May 5	110.03	140s. 9½d.	May 21	110.81	140s. 6d.
May 6	109.96	140s. 8½d.	May 22	110.83	140s. 6d.
May 7	109.88	140s. 8d.	May 23	SUNDAY	
May 8	109.86	140s. 8½d.	May 24	110.64	140s. 6d.
May 9	SUNDAY		May 25	110.38	140s. 5½d.
May 10	110.02	140s. 9d.	May 26	110.53	140s. 7d.
May 11	110.26	140s. 7d.	May 27	110.58	140s. 7d.
May 12	110.25	HOLIDAY	May 28	110.68	140s. 6d.
May 13	110.28	140s. 5½d.	May 29	110.65	140s. 7½d.
May 14	110.23	140s. 8d.	May 30	SUNDAY	
May 15	110.23	140s. 6½d.	May 31	110.70	140s. 9½d.
May 16	SUNDAY				

In commenting on the foreign exchange situation during May, the Federal Reserve Bank of New York said in its "Monthly Review" for June 1:

"With the exception of the Netherlands guilder, the quotations for the principal foreign currencies showed narrow net changes during May. Dutch exchange continued to display marked sustained strength, and the monetary authorities apparently made guilders available to the market against foreign currencies and gold only at advancing rates, with the result that the Amsterdam-New York rate rose further during the month from $0.5485 to $0.5499½. The gold reserves of the Netherlands Bank increased $143,000,000 during the six weeks from April 12 to May 24, and at the close of this period were $313,000,000 larger than immediately following the suspension of gold payments last September. In addition, some gold is held in a stabilization fund.

"The upward movement in the pound sterling, which had been a major feature of the foreign exchange market during April, halted in May, and rate fluctuations were limited to an exceedingly narrow range. In the first 10 days of May the pound was quoted between $4.93½ and $4.94 5/16, and from $4.94 to $4.94½ during most of the remainder of the month, as compared with a high of $4.95 on April 29 and 30. The halting of the advance in sterling was due to a variety of influences. During the early part of May the supply of gold coming upon the London bullion market was absorbed without heavy shipments to the United States, owing in part, according to market reports, to Dutch official purchases in London. Moreover, there was a marked abatement of British and Continental European selling of American securities. Although the movement of gold to the United States again became heavy in the latter part of May, this movement was closely related to an apparent desire in certain foreign countries to hold larger balances in dollar exchange.

"The advance in French exchange, which had begun the latter part of April, continued during the first few days of May, and the franc reached $0.0451 11/16 on May 3. Thereafter, the rate receded gradually to $0.0446 3/16 on May 28 and then fluctuated irregularly during the remainder of the month."

Changes in the gold holdings of the Bank of England during May were as follows: For the week ended May 5, a decrease of £58,982; for the week ended May 12, an increase of £4,914,796; for the week ended May 19, an increase of £2,622,887, and for the week ended May 26, a decrease of £27,776. The Bank's gold holdings on May 26 stood at £322,120,862 as compared with £207,263,000 a year earlier. The gold holdings of the Bank of England were at record high in the statement for May 19, standing at £322,148,638, which compared with the minimum of £150,000,000 recommended by the Cunliffe Committee, and with £136,880,252 in the Bank's statement just prior to the suspension of gold in September, 1931.

Details of the gold movement to and from the Port of New York were outlined as follows in the "Monthly Review" of the Federal Reserve Bank of New York for June 1:

"The movement of gold to the United States continued in substantial volume during May, although somewhat less than in the previous month. Imports affecting the monetary gold stock totaled $142,700,000, of which $97,300,000 from England, $13,700,000 from Canada, $5,500,000 from Colombia, $4,500,000 from India, $1,200,000 from Switzerland, and $1,100,000 from France were received at New York, and $16,600,000 from Japan, $2,000,000 from Australia, and $800,000 from Hongkong arrived on the West Coast. A small part of the gold received from England during the month was reported to have been of Russian origin.

"These imports, together with receipts from other sources, including newly-mined and scrap gold, and the release of $29,600,000 from foreign account earmarkings, resulted in an increase of about $195,000,000 in the gold stock of this country during the month. The Treasury's daily statement of May 26 showed $745,800,000 of 'inactive gold' held in the general fund."

Canadian exchange during May ranged between a premium of 1/32% and a premium of ¼%.

CONTINENTAL AND OTHER FOREIGN EXCHANGE

French francs were kept relatively steady with respect to the spot rate through operations of the various exchange equalization funds, but throughout the month, as for a long period, future francs were at sharp discounts. The underlying situation continued unsatisfactory. That there was complete absence of real financial revival was to be seen in the incessant embarrassment of the French Treasury and the very unfavorable trade balance.

The first quarter of 1937 showed an actual decrease in weight of exports as compared with the corresponding quarter of 1936, while the rise in raw material costs, which was only partly checked at the end of April, aggravated the unfavorable import balance. From January to March an import surplus of 5,000,000,000 francs was created, the value of imports having risen by 70% and their weight by 27%. The value of exports advanced 44% and weight decreased by 4%. In value French imports have been more than double the value of exports.

French balances abroad showed no disposition to return during May; on the contrary, an outward movement of funds was in progress, which, it was thought, might compel the government to resort to restrictive exchange measures of some sort. Premier Blum and Finance Minister Auriol made in clear that they would not impose restrictions of any kind except as a last report.

The unsatisfactory position of the Treasury, with the Paris market practically closed to it, has compelled more or less disguised borrowing from the Bank of France. Direct advances to the State, which were formerly limited under the Poincare stabilization law to 3,200,000,000 francs as a permanent loan, aggregated at the end of May 23,000,000,000 francs. The Banc Populaire, which extends credit to small businesses, and the National Wheat Office were indebted to the Bank of France for more than 1,500,000,000 francs. The Bank had outstanding advances against public bills to private banks to the amount of about 1,000,000,000 francs.

The Bank of France statement for May 28 showed gold holdings of 57,358,964,410 francs. This item has remained practically unchanged since early in October. Paris cable transfers sold at 4.47½@4.47¾ on May 1 and at 4.46@ 4.46⅜ on May 29.

The Belgian currency was the firmest of the Continental units in May. The belga was especially steady, as it has been for months, and in May belga futures were generally quoted flat. There were evidences of steady business improvement in Belgium, and during the past year funds have shown a tendency to move into Brussels. The gold stock of the bank increased steadily. On May 20 the National Bank of Belgium showed gold holdings of 3,587,500,000 belgas. Its ratio of gold to notes stood at 81.83%, and its ratio of gold to total liabilities was 69.06%. Belga cable transfers sold on May 1 at 16.89@16.89½, and on May 31 at 16.85½@16.86½.

Italian lire continued to be held exceptionally steady by the Italian exchange control at around 5.26½. Cable transfers on Rome sold at 5.26⅛@5.26½ on May 1 and at 5.28⅛@ 5.26½ on May 29.

The German mark situation continued unsatisfactory during May. The Reichsbank statement for the third quarter of May showed gold holdings of 68,535,000 marks. However, the Reichsbank statement does not reflect accurately the gold position of Germany. Since early in 1935 there has been a net gold import into Germany of $89,287,000, of which $44,450,000 was imported in the first two months of 1937. Market observers were of the opinion that official Germany holds at least $150,000,000 in gold. German sources conceded that the first quarter of 1937 witnessed a net gold import of 100,000,000 marks.

The Reichsbank statement for the first quarter of May showed a gain in gold and bullion of 30,000 marks; for the second quarter an increase of 53,000 marks, and for the third quarter an increase of 50,000 marks In the third quarter of May the Reichsbank's gold and bullion stood at 68,535,000 marks as compared with 71,950,000 marks a year earlier, and with 806,785,000 marks on Dec. 31, 1932. The Bank's ratio for the third quarter of May stood at 1.68%, which compared with 1.94% a year earlier and with 25.8% on Dec. 31, 1932. The so-called free or gold mark was quoted at 40.21@40.22 on May 1 and on May 29 at 40.13½@ 40.15½.

Exchange on the countries neutral during the war was generally steady in May, moving in close sympathy with sterling. The official attitude of Sweden respecting the relation of the krona to the pound is discussed in the above resume of sterling exchange. Swiss francs and Dutch guilders were exceptionally steady, as both currencies are in favor with refugee money. The guilder was strong in

itized for FRASER
://fraser.stlouisfed.org/

May. Throughout the month the Dutch equalization fund was actively engaged in gold purchases, selling the gold to The Netherlands Bank. The statement of the Bank of The Netherlands for May 24 showed gold holdings of 1,130,100,000 guilders and a ratio of gold to total liabilities of 82.6%. The Dutch bank continued to carry its gold reserves on its balance sheet at the old parity of the guilder. On the basis of current value of the guilder, it is estimated that the gold would be worth approximately 1,400,000,000 guilders. Guilder cable transfers sold on May 1 at 54.84½@54.86, and on May 29 at 54.96@54.98. Cable transfers on Sweden were 25.45½@25.46½ on May 1 and 25.44½@25.46 on May 29.

Exchange on the South American countries during May followed closely the dollar-sterling fluctuations, so that these units were relatively steady. The exchange position of all the South American countries continued to show improvement, largely as a consequence of the high prices obtainable for their raw materials.

The Argentine situation was particularly favorable. Savings deposits in Argentina continued to mount. They had reached a record high at the end of 1936, when they stood at 1,800,000,000 pesos (approximately $605,000,000). In 1911 savings deposits stood at 253,000 pesos, equal to 23 pesos per capita, whereas in May of 1937 it was estimated that the savings of wealth represented 138 pesos per capita. Throughout May there was a steady flow of foreign capital to Argentina. On May 5, at the opening session of the Argentine Congress, President Justo, in his address, featured the improved financial situation of the republic as a result of external and internal debt redemption and conversion. The official quotations for exchange on Buenos Aires ranged between 32.90 and 32.96 during May. The free market range was between 30.35 and 30.70. The official rate on Rio de Janeiro was between 8.72 and 8.83. The unofficial market in milreis ranged between 6.33 and 6.55.

Exchange on the Far Eastern countries was steady in May, moving in close sympathy with sterling. During the month Japan shipped considerable quantities of gold to the United States to strengthen the yen during Japan's import season. Since early in March shipped a total of 150,000,000 yen in gold. The London price for silver on May 1 was 20⅜d., and on May 31, 20¼d. The Hongkong dollar was 30.66@30 13/16 on May 1 and 30.50@30.65 on May 29. The Shanghai dollar was 29.83@30⅛ on May 1 and 29.80@30 3/32 on May 31. Yen checks sold at 28.80@28.81 on May 1 and at 28.75½ on May 29.

RATES OF EXCHANGE ON LONDON FOR POUNDS STERLING

May	Bankers' Bills: Sight	Bankers' Bills: Cable Transfers	Commercial Bills: Sight	Commercial Bills: 60 Days	Commercial Bills: 90 Days	Documents for Payment 60 Days	Seven-Day Grain
1	4.93¾ a4.94[1/16]	4.93[13/16] a4.94[1/16]	4.93[11/16]	4.92⅝ a4.93	4.92⅛ a4.92[1/16]	4.92[1/16]	4.93[1/16]
2	SUNDAY						
3	4.93[7/16] a4.93¾	4.93¼ a4.93[13/16]	4.93¾	4.92¾ a4.93	4.91⅞ a4.92[1/16]	4.92½	4.93
4	4.93[7/16] a4.93¾	4.93[7/16] a4.93[13/16]	4.93[9/16]	4.92¾ a4.93	4.92 a4.92[1/16]	4.92[1/16]	4.93¼
5	4.93[7/16] a4.93[15/16]	4.93[7/16] a4.93[13/16]	4.93⅜	4.92½ a4.92¾	4.91⅞ a4.92[1/16]	4.92[1/16]	4.93
6	4.93[9/16] a4.93[13/16]	4.93[7/16] a4.93⅜	4.93	4.92½ a4.92¾	4.92¼ a4.92[1/16]	4.92[1/16]	4.93[1/16]
7	4.93[11/16] a4.93[13/16]	4.93[11/16] a4.93[13/16]	4.93⅛	4.92½ a4.92¾	4.92 a4.92	4.92½	4.93[1/16]
8	SUNDAY			SUNDAY			
9	4.92⅝ a4.93	4.92⅝ a4.94	4.93⅛	4.92⅝ a4.93¼	4.92⅜ a4.92¾	4.92⅜	4.93[3/16]
10	SUNDAY	4.93 a4.93¼	4.93¼	4.93 a4.93⅜	4.92½ a4.92¾	4.92½	4.93[3/16]
11	4.92⅝ a4.93	4.92⅝ a4.93[3/16]	4.93[5/16]	4.92⅝ a4.93[3/16]	4.92⅜ a4.92¾	4.92⅜	4.93[3/16]
12	4.92⅝ a4.93	4.92⅝ a4.93[3/16]	4.93[5/16]	4.92⅝ a4.93[3/16]	4.92⅜ a4.92¾	4.92⅜	4.93[3/16]
13	4.92⅝ a4.93	4.92⅝ a4.93[3/16]	4.93[5/16]	4.92⅝ a4.93[3/16]	4.92⅜ a4.92¾	4.92⅜	4.93[3/16]
14	4.92⅝ a4.93	4.92⅝ a4.93[3/16]	4.93[5/16]	4.92⅝ a4.93[3/16]	4.92⅜ a4.92¾	4.92⅜	4.93[3/16]
15	4.92⅝ a4.93	4.92⅝ a4.93[3/16]	4.93[5/16]	4.92⅝ a4.93[3/16]	4.92⅜ a4.92¾	4.92⅜	4.93[3/16]
16	SUNDAY			SUNDAY			
17	4.92⅝ a4.93	4.92⅝ a4.93[3/16]	4.93[5/16]	4.92⅝ a4.93[3/16]	4.92⅜ a4.92¾	4.92⅜	4.93[3/16]
18	4.92⅝ a4.93	4.92⅝ a4.93[3/16]	4.93[5/16]	4.92⅝ a4.93[3/16]	4.92⅜ a4.92¾	4.92⅜	4.93[3/16]
19	4.92⅝ a4.93	4.92⅝ a4.93[3/16]	4.93[5/16]	4.92⅝ a4.93[3/16]	4.92⅜ a4.92¾	4.92⅜	4.93[3/16]
20	4.92⅝ a4.93	4.92⅝ a4.93[3/16]	4.93[5/16]	4.92⅝ a4.93[3/16]	4.92⅜ a4.92¾	4.92⅜	4.93[3/16]
21	4.92⅝ a4.93	4.92⅝ a4.93[3/16]	4.93[5/16]	4.92⅝ a4.93[3/16]	4.92⅜ a4.92¾	4.92⅜	4.93[3/16]
22	SUNDAY			SUNDAY			
23	4.93¼ a4.93¾	4.93¼ a4.94	4.93¾	4.93¼ a4.93¾	4.92⅝ a4.93	4.92⅝	4.93[3/16]
24	4.93¼ a4.93¾	4.93¼ a4.93[13/16]	4.93¾	4.93¼ a4.93¾	4.92⅝ a4.93	4.92⅝	4.93[3/16]
25	4.93¼ a4.93¾	4.93¼ a4.93[13/16]	4.93¾	4.93¼ a4.93¾	4.92⅝ a4.93	4.92⅝	4.93[3/16]
26	4.93¼ a4.93¾	4.93¼ a4.93[13/16]	4.93¾	4.93¼ a4.93¾	4.92⅝ a4.93	4.92⅝	4.93[3/16]
27	4.93¼ a4.93¾	4.93¼ a4.93[13/16]	4.93¾	4.93¼ a4.93¾	4.92⅝ a4.93	4.92⅝	4.93[3/16]
28	4.93¼ a4.93¾	4.93¼ a4.93[13/16]	4.93¾	4.93¼ a4.93¾	4.92⅝ a4.93	4.92⅝	4.93[3/16]
29	SUNDAY			SUNDAY			
30	HOLIDAY			HOLIDAY			
31							

DAILY RATES OF EXCHANGE ON CONTINENTAL CENTERS

May	Paris Francs: Bankers' Checks	Paris Francs: Bankers' Cables	Swiss Francs: Bankers' Checks	Swiss Francs: Bankers' Cables	Holland Guilders: Bankers' Checks	Holland Guilders: Bankers' Cables	Belgium Belga: Bankers' Checks	Belgium Belga: Bankers' Cables	Italian Lira: Bankers' Checks	Italian Lira: Bankers' Cables	Greek Drachma: Bankers' Checks	Greek Drachma: Bankers' Cables
1	4.47½ a4.47½	4.47¼ a4.47¾	22.89¾ a.90½	22.90 a.90¾	54.84 a.85½	54.84½ a.86	16.88½ a.89	16.89 a.89½	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
2	SUNDAY			SUNDAY	SUNDAY			SUNDAY		SUNDAY		SUNDAY
3	4.48⅞ a4.51½	4.49½ a4.51¾	22.87¾ a.89	22.88 a.89½	54.85 a.87	54.85½ a.88	16.88 a.89	16.88½ a.90	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
4	4.49 a4 49⅞	4.49½ a4.50½	22.88 a.89	22.88½ a.89½	54.86 a.87	54.86½ a.88	16.88½ a.89	16.89 a.89½	5.27 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
5	4.48¼ a4.49	4.48⅜ a4.49⅜	22.87 a.87½	22.87½ a.88	54.86 a.87	54.86½ a.87½	16.89 a.89¼	16.89¼ a.89¾	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90½	.90½ a.91
6	4.48⅜ a4.49¼	4.48[11/16] a4.49⅝	22.87¾ a.88½	22.88 a.89	54.87 a.88	54.87½ a.89	16.88½ a.89	16.89 a.89½	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90½	.90½ a.90¾
7	4.48⅝ a4.49¼	4.48¾ a4.49⅝	22.88 a.88¼	22.88¼ a.88½	54.86½ a.87½	54.87 a.88	16.88½ a.89	16.89 a.89½	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90½	.90½ a.90¾
8	4.48⅝ a4.49	4.49 a4.49¼	22.87½ a.88	22.88 a.88½	54.86½ a.87½	54.87 a.88	16.88½ a.89	16.89 a.89½	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90½	.90½ a.90¾
9	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
10	4.47¼ a4.48⅛	4.47⅜ a4.48⅝	22.87½ a.88½	22.88 a.89	54.90 a.91	54.90½ a.92	16.87½ a.88	16.87⅝ a.88¼	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90⅝	.90½ a.90⅞
11	4.47½ a4.48¼	4.47⅝ a44813[16]	22.90 a.90½	22.90½ a.91	54.98 a.99	54.98½ a55.00	16.87	16.87½	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
12	4.47¾ a4.48⅛	4.48¼ a4.48¾	22.89½ a.91	22.90 a.91½	54.98 a.99	54.98½ a55.00	16.87 a.87¼	16.87½ a.87½	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
13	4.47⅜ a4.47¾	4.47⅞ a4.48[5/16]	22.90 a.90½	22.90½ a.90¾	54.93 a.97	54.95 a.99	16.85¼ a.85½	16.85½ a.86	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
14	4.47¼ a4.47¾	4.47¾ a4.48¼	22.85½ a.87	22.86 a.88	54.90 a.93	45.90½ a.94½	16.84 a.84½	16.84½ a.85	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
15	4.47¾ a4.48	4.48 a4.48½	22.86½ a.87	22.87 a.87½	54.93 a.94	54.93½ a.95	16.84½ a.85¾	16.85 a.86	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
16	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
17	4.47¼ a4.48⅛	4.48⅜ a4.48¾	22.87 a.88	22.87½ a.88½	54.93½ a.95	54.94 a.95½	16.85 a.86	16.85½ a.86½	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
18	4.47⅜ a4.47⅝	4.47⅝ a4.48	22.86 a.87	22.86½ a.87½	54.97½ a.98	54.98 a55.00	16.84½ a.85	16.85 a.85½	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
19	4.46½ a4.46½	4.46⅜ a4.46¾	22.84 a.85	22.84½ a.85½	54.96 a.97½	54.96½ a.99½	16.84½ a.85	16.84¾ a.85¼	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
20	4.45¾ a4.46	4.46 a4.46¼	22.85 a.85½	22.85½ a.86	54.96½ a.98	54.97 a.99	16.85 a.85½	16.85½ a.86	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
21	4.45½ a4.46	4.46 a4.46¼	22.87 a.88	22.87½ a.88½	54.98 a.99	54.98½ a.99½	16.86½ a.87	16.87 a.87½	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
22	4.45¾ a4.46	4.46½ a4.46¼	22.86¾ a.87½	22.87 a.88	54.98 a.99	54.98½ a55.00	16.86 a.86½	16.86½ a.87	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
23	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
24	4.46⅛ a4.48⅛	4.46[3/16] a4.48⅛	22.86 a.86½	22.86¼ a.87¼	54.98 a.99	54.98½ a55.00	16.85½ a.86½	16.86 a.87	5.26 a5.26⅜	5.26½ a5.26½	.90⅜ a.90¾	.90⅝ a.91
25	4.46⅞ a4.47⅜	4.47¼ a4.48⅛	22.86 a.86½	22.86¼ a.87¼	54.98 a.98½	54.98½ a.99	16.86 a.86½	16.86¼ a.86¾	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
26	4.46⅜ a4.47⅛	4.46⅞ a4.47⅜	22.86 a.86½	22.86¼ a.87⅛	54.98 a.99	54.98½ a.99½	16.86½ a.87	16.86¾ a.87½	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
27	4.46½ a4.46¾	4.46¾ a4 47	22.86½ a.87	22.86¾ a.87½	54.98 a.99	54.98½ a.99½	16.88 a.88½	16.88½ a.88¾	5.26 a5.26⅜	5.26½ a5.26½	.99¼ a.90¾	.90½ a.91
28	4.45⅞ a4.46½	4.46[2/16] a4.46⅞	22.84½ a.85½	22.85 a.86	54.98 a.99	54.98½ a.99½	16.87 a.87½	16.87½ a.88	5.26 a5.26⅜	5.26½ a5.26½	.90¼ a.90¾	.90½ a.91
29	4.45⅝ a4.46⅛	4.46 a4.46⅜	22.79 a.81	22.79½ a.81½	54.95a54.97	54.96a54.98	16.85 a.86	16.85½ a.86½	5.26 a5.26⅜	5.26½ a5.26½	.90 a.90½	.90½ a.90¾
30	SUN	DAY		SUN DAY		SUN DAY		SUN DAY		SUN DAY		SUN DAY
31	HOLI	DAY		HOLI DAY		HOLI DAY		HOLI DAY		HOLI DAY		HOLI DAY

May	Denmark Krone: Bankers' Checks	Denmark Krone: Bankers' Cables	Sweden Krona: Bankers' Checks	Sweden Krona: Bankers' Cables	Norway Krone: Bankers' Checks	Norway Krone: Bankers' Cables	Berlin Reichsmarks: Bankers' Checks	Berlin Reichsmarks: Bankers' Cables	Vienna Schilling: Bankers' Checks	Vienna Schilling: Bankers' Cables	Spain Peseta: Bankers' Checks	Spain Peseta: Bankers' Cables
1	22.04 a22.05	22.04½ a.05½	25.45 a25.46	25.45½ a.46½	24.81 a.81½	24.81½ a24.82	40.20½ a.21½	40.21 a40.22	18.71a18.74	18.72a18.75		5.43
2	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
3	22.03½ a22.05	22.04 a22.06	25.44 a25.45	25.44½ a25.46	24.80 a24.81	24.80½ a24.82	40.21 a40.22	40.21½ a.22½	18.71a18.75	18.72a18.76		5.38
4	22.03 a22.04	22.03½ a22.05	25.44 a25.45	25.44½ a25.46	24.80 a24.81	24.80½ a24.82	40.20½ a.21½	40.21 a40.22	18.72a18.74	18.73a18.75		5.42
5	22.03 a22.04	22.03½ a22.05	25.44 a25.45	25.44½ a25.46	24.79½ a24.81	24.80 a24.82	40.20½ a40.21	40.21 a.21½	18.71a18.74	18.72a18.75		5.33
6	22.04 a22.05	22.04½ a.05½	25.45 a25.46	25.45½ a.46½	24.80½ a24.82	24.81 a.82½	40.20½ a40.21	40.21 a.21½	18.71a18.75	18.72a18.76		5.42
7	22.03 a22.04	22.03½ a22.05	25.45 a.45½	25.45½ a25.46	24.80 a24.81	24.80½ a24.82	40.20½ a40.21	40.21 a.21½	18.71a18.74	18.72a18.75		5.44
8	22.03 a22.04	22.03½ a22.05	25.44 a.45½	25.44½ a25.46	24.79½ a24.81	24.80 a24.82	40.20½ a40.21	40.21 a.21½	18.71a18.74	18.72a18.75		5.54
9	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
10	22.03 a22.05	22.03½ a22.06	25.44 a25.46	25.44½ a25.47	24.79½ a24.81	24.80 a24.82	40.20 a.20½	40.20½ a40.21	18.71a18.74	18.72a18.75		5.48
11	22.05½ a.06½	22.06 a22.07	25.47 a25.48	25.47½ a.48½	24.82 a.83½	24.82½ a24.84	40.18 a.20½	40.18½ a40.21	18.72a18.74	18.72½ a.75		5.38
12	22.06 a22.07	22.06½ a22.08	25.47½ a25.49	25.48 a.49½	24.82½ a24.85	24.83 a.85½	40.16 a.18½	40.16½ a40.19	18.71a18.74	18.72a18.75		5.43
13	22.05½ a22.06	22.06 a22.07	25.47 a.48½	25.47½ a25.49	24.82 a24.84	24.82½ a.84½	40.09½ a40.12	40.10 a40.13	18.71a18.74	18.72a18.75	No	5.34
14	22.04 a.05½	22.04½ a22.06	25.45 a.46½	25.45½ a.47½	24.80 a.82½	24.80½ a24.83	40.07 a40.18	40.07½ a40.19	18.70a18.73	18.71a18.74	quotations	5.32
15	22.06 a22.07	22.06½ a22.08	25.47½ a25.49	25.48 a.49½	24.83 a.84½	24.83½ a24.85	40.15 a40.20	40.15½ a40.21	18.71a18.74	18.72a18.75		5.37
16	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
17	22.07 a22.08	22.07½ a22.09	25.48 a25.50	25.48½ a.50½	24.83½ a24.85	24.84 a24.86	40.18 a40.21	40.18½ a40.22	18.70a18.73	18.71a18.74		5.35
18	22.06½ a22.08	22.07 a22.09	25.48 a25.49	25.48½ a25.50	24.83 a24.84	24.83½ a24.85	40.19 a40.20	40.19½ a40.21	18.72a18.74	18.72½ a.75	SUN	5.28
19	22.05½ a22.07	22.06 a.07½	25.47 a25.48	25.47½ a25.49	24.82½ a24.84	24.83 a.84½	40.17½ a40.19	40.18 a40.20	18.72a18.74	18.72½ a.75		5.30
20	22.05½ a22.07	22.06 a.07½	25.47 a25.48	25.47½ a25.49	24.82½ a24.84	24.83 a.84½	40.16½ a40.19	40.17 a40.20	18.73a18.75	18.73½ a.76		5.16
21	22.06 a.06½	22.06½ a22.07	25.47 a25.48	25.47½ a25.49	24.82½ a24.83	24.83 a24.84	40.16½ a.18½	40.17 a.19½	18.72a18.75	18.72½ a.76		5.25
22	22.05½ a22.06	22.06 a22.07	25.47½ a25.48	25.48 a24.59	24.82½ a.83½	24.83 a.84½	40.16½ a40.17	40.17 a40.18	18.72a18.75	18.72½ a.76		5.28
23	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY	SUN	DAY
24	22.06 a.07	22.06½ a22.08	25.47½ a25.49	25.48 a25.50	24.83 a.84½	24.83½ a.85½	40.15½ a40.17	40.16 a.17½	18.72a18.74	18.72½ a.75		5.38
25	22.06 a.06½	22.06½ a22.07	25.48 a25.49	25.48½ a.49½	24.83 a24.84	24.83½ a.84½	40.13 a40.15	40.13½ a.15½	18.72a18.75	18.72½ a.76		5.32
26	22.06 a.06½	22.06½ a22.07	25.47½ a25.48	25.48 a25.49	24.83 a.83½	24.83½ a24.84	40.15 a.15½	40.15½ a40.16	18.72a18.74	18.72½ a.75		5.32
27	22.05½ a.06½	22.06 a22.07	25.47½ a25.48	25.48a 25.49	24.82½ a24.84	24.83 a.84½	40.15 a40.16	40.15½ a.16½	18.72a18.75	18.72½ a.76		5.23
28	22.04½ a22.06	22.05 a.06½	25.46½ a.47½	25.47 a25.48	24.81½ a24.82	24.82 a.82½	40.14 a.15½	40.14½ a40.16	18.71a18.74	18.72a18.75		5.29
29	22.02½ a22.03	22.03a22.04	25.44a25.45	25.44½ a25.46	24.79½ a24.80	24.80a24.80½	40.13 a40.15	40.13½ a.15½	18.71a18.74	18.72a18.75		5.32
30	SUN	DAY		SUN DAY		SUN DAY		SUN DAY		SUN DAY	SUN	DAY
31	HOLI	DAY		HOLI DAY		HOLI DAY		HOLI DAY		HOLI DAY	HOLI	DAY

For Daily Rates of Exchange on Other Centers usually given here see page 56.

itized for FRASER
http://fraser.stlouisfed.org/

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF BOND PRICES DURING MAY 1937

Bond Sales	1937	1936	Stock Sales	1937	1936
May	$179,649,000	$200,410,000	May—Shares	18,549,189	20,613,670
Jan. 1 to May 30	1,525,455,000	1,567,822,000	Jan. 1 to May 30	212,421,734	239,325,893

NOTICE—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

The tables on pages 18 to 40 furnish a complete record of the transactions on the New York Stock Exchange during May, 1937, and the range since Jan. 1. They need no extended introduction, as they are self-explanatory. The tables embrace every security dealt in on the Exchange. We give bonds first, using the classification adopted in the official list. The black-faced letters in the column headed "*Interest Period*" indicate in each case the month when the bonds mature.

In accordance with the rule adopted by the New York Stock Exchange in 1909, all quotations for interest-paying bonds are at a price to which accrued interest must be added. The exceptions to the rule are income bonds and bonds on which interest is in default. This method of quoting bonds became effective Jan. 2, 1909. Quotations after decimal point represent one or more 32ds of a point.

Sales in May Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937	PRICES IN MAY						RANGE SINCE JAN. 1	
				May 1		May 28		Lowest	Highest	Lowest	Highest
$			Bid Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
	U S GOVERNMENT BONDS										
576,000	Treasury 4¼s—Oct 15 1947-1952	A O	121.13 121.23	114.13	Sale	116.3	Sale	114.11 May 3	116.3 May 28	113.16 Apr. 2	121.14 Jan. 4
------	Registered	A O								113.12 Apr. 2	120.15 Jan. 23
400,000	Treasury 3¼s—Oct 15 1943-1945	A O	109.25 Sale	105.6	Sale	106.16	Sale	105.6 May 1	106.16 May 28	104.2 Apr. 2	109.26 Jan. 2
16,000	Registered	J D						105.2 May 1	105.31 May 15	104.16 Apr. 1	108 Mar. 3
207,000	Treasury 4s—Dec 15 1944-1954	J D	115.20 Sale	110	Sale	111.21	Sale	110 May 1	111.21 May 28	109.12 Apr. 8	115.20 Jan. 2
------	Registered	J D								109.18 Apr. 6	114.8 Jan. 26
1,460,000	Treasury 3¾s—Mar 15 1946-1956	M S	114.10 114.20	108.4	Sale	110.1	Sale	108.4 May 1	110.1 May 28	107.12 Apr. 2	114.9 Jan. 5
260,000	Registered	M S								107.20 Apr. 2	113.21 Jan. 14
	Treasury 3½s—June 15 1943-1947	J D	110.17 Sale	105.22	Sale	106.26	107.3	105.19 May 1	106.28 May 27	104.28 Apr. 9	110.18 Jan. 2
------	Registered	J D								109.3 Feb. 2	109.6 Feb. 10
784,000	Treasury 3s—Sept 15 1951-1955	M S	106.18 Sale	102.9	Sale	102.27	Sale	102.2 May 13	102.29 May 25	101 Apr. 2	106.28 Jan. 9
------	Registered									100.28 Apr. 1	106.23 Jan. 11
681,000	Treasury 3s—June 15 1946-1948	J D	107.27 108.6	103.3	Sale	104.14	Sale	103.1 May 3	104.14 May 28	102.10 Apr. 2	107.30 Jan. 4
------	Registered									104.2 Mar. 17	104.2 Mar. 17
302,000	Treasury 3½—June 15 1940-43	J D	107.28 Sale	105.14	105.31	105.26	Sale	105.12 May 5	105.26 May 28	104.20 Apr. 2	107.27 Jan. 4
1,000	Registered	J D						105.11 May 3	105.11 May 3	105.10 Apr. 17	107.18 Jan. 5
316,000	Treasury 3½s—Mar 15 1941-1943	M S	108.23 Sale	106.1	106.12	106.21	Sale	106.2 May 4	106.25 May 11	104.24 Apr. 8	108.24 Jan. 5
5,000	Registered	M S						105.28 May 4	106.13 May 8	104.20 Apr. 8	108 Feb. 1
561,000	Treasury 3½s—June 15 1946-1949	J D	108.25 109.2	103.18	Sale	105	Sale	103.18 May 1	105 May 28	102.20 Apr. 2	108.24 Jan. 4
1,000	Registered	J D						104.5 May 19	104.5 May 19	102.24 Apr. 1	108.21 Jan. 2
431,000	Treasury 3½s—Dec 15 1949-1952	J D	108.21 Sale					103.13 May 1	104.18 May 28	102.24 Apr. 2	108.18 Jan. 8
------	Registered										
250,000	Treasury 3¼s—Aug 1 1941	F A	108.12 108.18	103.13	Sale	104.18	Sale				
------	Registered	F A									
			108.22 Sale	106.1	106.8	106.16	Sale	106.4 May 3	106.20 May 11	104.24 Apr. 2	108.24 Jan. 4
574,000	Treasury 3¼s—Apr 15 1944-1946	----	109.25 Sale	105.5	Sale	106.11	Sale	105.3 May 3	106.14 May 28	105.20 Apr. 27	105.20 Apr. 27
6,000	Registered							105.24 May 19	105.26 May 10	104 Apr. 1	109.25 Jan. 2
1,985,000	Treasury 2½s—Mar 15 1955-1960	M S	104.22 Sale	100.12	Sale	100.25	Sale	100.9 May 13	100.28 May 10	104.10 Apr. 8	109.1 Jan. 11
2,000	Registered		104.16 Sale					100.20 May 24	100.24 May 10	99 Apr. 2	104.30 Feb. 26
773,000	Treasury 2½s—Sept 15 1945-1947	M S	106.15 Sale	101.14	Sale	102.29	Sale	101.14 May 1	103 May 28	99.2 Apr. 1	104.22 Mar. 1
6,000	Registered			101.11	Sale			101.11 May 1	102.21 May 27	100.18 Apr. 1	106.16 Jan. 2
1,442,000	Treasury 2½s—Sept 15 1948-1951	M S	104.11 104.20	100.2	Sale	100.24	Sale	100.2 May 1	100.25 May 28	101.2 Apr. 28	105.24 Jan. 12
	Registered									99.2 Apr. 2	104.16 Jan. 11
1,395,000	Treasury 2½s—1951-1954	J D	103.11 103.16	99.16	Sale	99.31	Sale	99.10 May 13	100 May 28	98.4 Apr. 2	103.17 Feb. 25
------	Registered										
1,666,000	Treasury 2½s—Sept 15 1956-1959	M S	103.1 Sale	99.15	Sale	99.25	Sale	99.8 May 13	99.27 May 10	98 Apr. 2	103.18 Feb. 26
------	Registered										
2,037,000	Treasury 2½s—1949-1953	J D	101.15 Sale	97.14	Sale	99.31	Sale	97.11 May 13	99.31 May 28	96.6 Apr. 2	101.22 Feb. 8
	Federal Farm Mortgage Corp—										
280,000	3¼s—Mar 15 1944-1964	M S	105.30 Sale	102.4	102.7	103.2	Sale	102.12 May 5	103.2 May 28	101.7 Apr. 8	106.10 Jan. 22
------	Registered										
661,000	3s—May 15 1944-1949	M N	105.17 Sale	101.18	Sale	102.10	Sale	101.18 May 1	102.11 May 24	100.11 Apr. 2	105.17 Jan. 2
------	Registered									101 Apr. 28	105.10 Jan. 15
170,000	3s—Jan 15 1942-1947	J J	105.21 Sale	101.30	102.10	102.31	Sale	101.30 May 3	102.31 May 28	101.8 Apr. 8	105.23 Jan. 2
------	Registered									105.1 Feb. 16	105.1 Feb. 16
108,000	2¼s—Mar 1 1942-1947	M S	105.20 105.23	100.24	100.29	101.20	Sale	100.28 May 3	101.20 May 28	99.6 Apr. 8	104.10 Jan. 4
	Home Owners Mtge Corp—										
735,000	3s Series A—May 1 1944-1952	M N	105 Sale	101.1	Sale	102	Sale	101.1 May 1	102 May 28	99.24 Apr. 1	105.3 Jan. 4
------	Registered									104.10 Mar. 5	104.22 Jan. 13
1,801,000	2½s Series B—Aug 1 1939-1949	F A	103.2 Sale	99.18	Sale	100.10	Sale	99.18 May 1	100.10 May 28	98.28 Apr. 1	103.2 Jan. 2
------	Registered										
344,000	2½s series G—1942-1944	J J	103.2 103.4	99.14	Sale	99.24	99.28	99.9 May 15	100 May 25	98.16 Apr. 2	102.31 Jan. 4
	FOREIGN GOVT. & MUNICIPALS										
	Agricultural Mtge Bank (Colombia)—										
4,000	*S f 6s Feb 1935 coupon on—1947	F A	20⅝ 22	21¾	23½	22⅝	26	23⅜ May 6	24¾ May 12	23¾ May 6	30 Feb. 15
3,000	*S f 6s Apr 15 1935 coupon on—1948	A O	21 21⅝	21⅝	26½	22⅝	26	24 May 22	24 May 22	22½ Apr. 9	30 Feb. 15
54,000	Akershus (Dept) extl 5s—1963	M N	98½ Sale	97	Sale	98¼	98¾	97 May 1	98½ May 8	97 May 1	100 Mar. 4
33,000	*Antioquia (Dept of) Col 7s A—1945	J J	19 Sale	14¾	Sale	13½	14¼	12⅛ May 25	15 May 1	12⅛ May 25	20½ Jan. 16
24,000	*External s f 7s ser B—1945	J J	19½ Sale	14⅝	Sale	13½	14¼	13 May 21	14¾ May 4	13 May 21	20 Jan. 5
11,000	*External s f 7s ser C—1945	J J	18 20	14⅝	Sale	13½	14¼	13 May 20	14¾ May 4	13 May 20	20 Jan. 5
49,000	*External s f 7s ser D—1945	J J	19 Sale	14⅛	Sale	13½	Sale	12¾ May 20	14⅝ May 1	12¾ May 20	20¼ Jan. 5
41,000	*7s 1st series—1957	A O	16 Sale	13⅛	13½	11½	Sale	11½ May 28	13⅜ May 6	11½ May 28	17½ Jan. 5
19,000	*7s 2d series—1957	A O	15⅞ Sale	13⅛	13⅞	12¼	Sale	12⅛ May 24	13⅜ May 4	12⅛ May 24	16½ Jan. 5
30,000	*7s 3d series—1957	A O	15 16	13⅛	13⅞	11½	13	12⅛ May 19	13½ May 4	12⅛ May 19	16½ Jan. 5
46,000	Antwerp (City) extl loan 5s—1958	----	98½ 99	100¼	100½	100¼	100⅝	100¼ May 11	101⅜ May 4	98½ Jan. 4	101⅜ May 4
65,000	¶Argentine Govt public works 6s1960	A O	102¾ Sale	101$^{23}/_{32}$	Sale	101$^{15}/_{32}$	Sale	101$^{15}/_{32}$ May 27	101$^{23}/_{32}$ May 1	101⅛ Feb. 16	102⅝ Feb. 9
	Argentine Nation (Govt of)—										
147,000	¶Sinking fund 6s of June 1925-1959	J D	101⅛ Sale	100$^{7}/_{32}$	Sale	99$^{15}/_{16}$	-----	99$^{31}/_{32}$ May 31	100⅜ May 4	99$^{31}/_{31}$ May 21	102 Jan. 2
146,000	¶Extl s f g 6s of Oct 1925—1959	A O	102 Sale	101$^{23}/_{32}$	Sale	101$^{25}/_{32}$	Sale	101$^{15}/_{32}$ May 27	101$^{23}/_{32}$ May 1	101 Feb. 16	103 Jan. 22
159,000	¶Sinking fund gold 6s ser A—1957	M S	101⅞ Sale	101⅞	Sale	101⅛	Sale	101$^{1}/_{16}$ May 28	101⅞ May 1	101$^{1}/_{16}$ May 28	102¾ Feb. 4
65,000	¶External 1st s f 6s ser B—1958	J D	101⅞ Sale	100¾	Sale	99$^{15}/_{16}$	100⅞	99$^{31}/_{32}$ May 21	100¾ May 1	99$^{31}/_{32}$ May 21	102 Jan. 9
190,000	¶Extl s f 6s of May 1926—1960	M N	102⅜ Sale	102	Sale	101$^{29}/_{32}$	Sale	101$^{29}/_{32}$ May 14	102 May 1	100½ Feb. 19	103¼ Jan. 28
155,000	¶External s f 6s (State Ry)—1960	M S	101¾ Sale	101$^{11}/_{32}$	Sale	101⅛	Sale	101$^{1}/_{16}$ May 28	101$^{11}/_{32}$ May 1	101⅛ May 28	102¾ Feb. 4
95,000	¶Extl s f 6s (Sanitary Works)—1961	F A	102¼ Sale	100$^{15}/_{16}$	Sale	100⅝	Sale	100$^{1}/_{16}$ May 28	100$^{15}/_{16}$ May 1	100$^{15}/_{16}$ May 28	102½ Jan. 19
142,000	¶Public Works ext s f g 6s-May 1961	M N	102⅜ Sale	101⅞	Sale	101$^{29}/_{32}$	Sale	101⅞ May 1	102 May 3	101 Feb. 18	102¾ Jan. 22
67,000	¶Public Works ext s f 5½s—1962	F A	102¾ Sale	100⅞	Sale	100⅝	Sale	100$^{1}/_{16}$ May 28	100⅞ May 1	100⅝ May 28	103 Jan. 12
483,000	Sinking fund external 4½s—1971	M N	----- -----	97¾	Sale	99⅝	Sale	97¾ May 1	99¾ May 28	96¾ Apr. 22	100 Mar. 2

For footnotes see page 30.

gitized for FRASER
http://fraser.stlouisfed.org/

Sales in May Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Ask	PRICES IN MAY May 1 Bid	Ask	May 28 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	**Foreign Government (Continued)**											
131,000	Australia 5s of 1925 July 15 1955	J J	109¾	110½	106 Sale		107¼ Sale		105⅝ May 3	107¾ May 13	104¾ Mar. 16	110½ Jan. 8
97,000	External loan 5s of 1927 1957	M S	109½	110	105 108		107¼ Sale		106 May 3	107¼ May 28	104⅜ Mar. 17	110 Jan. 11
194,000	External g 4½s of 1928 1956	M N	101¾	Sale	101⅝ Sale		101⅞ Sale		101 May 7	102 May 3	99½ Mar. 19	102¾ Jan. 16
22,000	Austrian Govt s f 7s 1957	J J	99½	100	99⅝ 102		102½ Sale		100½ May 3	102½ May 24	98 Mar. 19	102½ May 24
1,000	♦Bavaria (Free State) extl 6½s 1945	F A		23	19½ -----		19¾ -----		19⅞ May 14	19⅞ May 14	18½ Mar. 29	25½ Mar. 1
12,000	Belgium 25 year external 6½s 1949	M S	108⅝	Sale	108½ 109⅞		109 Sale		109 May 13	109⅞ May 5	108 Mar. 11	110¼ Mar. 24
38,000	External s f 6s 1955	J J	105⅛	Sale	108 109⅞		108 Sale		108 May 10	108½ May 27	105½ Jan. 2	109½ Mar. 17
34,000	External s f 7s 1955	J D	115⅝	Sale	117½ Sale		117⅜ 117¾		116½ May 24	117¾ May 4	115⅝ Jan. 2	118¾ Apr. 23
13,000	Bergen (Norway) extl 5s 1960	M S	97½	100	99 99½		99 100		99 May 5	100 May 19	99 Jan. 6	102⅛ Feb. 11
22,000	♦Berlin (Germany) s f 6½s 1950	A O	19¼	22	19¾ 20½		24 Sale		19¾ May 4	24 May 28	18 Mar. 17	25 Feb. 27
71,000	♦External sinking fund 6s 1958	J D	19½	22	20 20½		20⅞ 25½		19¼ May 7	20⅝ May 24	18¼ Mar. 22	24½ Mar. 3
188,000	♦Brasil (U S of) external 8s 1941	J D	51⅜	Sale	46⅝ Sale		47½ Sale		46 May 13	50 May 8	44⅜ Apr. 29	59¾ Jan. 5
342,000	♦Ext s f g 6½s of 1926 1957	A O	41	Sale	37½ Sale		38 Sale		35¼ May 13	38¾ May 7	35 Apr. 29	47⅞ Feb. 16
335,000	♦Extl s f 6½s of 1927 1957	A O	41	Sale	37⅛ Sale		38 Sale		35¾ May 14	39 May 21	35 Apr. 29	47 Jan. 5
105,000	♦Cent Ry 30-year g 7s 1952	J D	41⅛	Sale	37⅞ 40		39¼ Sale		37⅜ May 14	41 May 21	35½ Apr. 29	47⅝ Jan. 5
32,000	Brisbane (City) s f 5s 1957	M S	102¼	103	99¾ 100½		100⅛ 101		100 May 3	101 May 10	99¼ Mar. 19	103¼ Jan. 5
31,000	Sinking fund gold 5s 1958	F A	102⅛	103¼	99¾ 100		101 -----		99¾ May 3	101 May 11	99¼ Mar. 18	103 Jan. 3
19,000	20-year s f 6s 1950	J D	104⅜	105¾	101¾ 103⅜		102⅜ -----		102¼ May 7	103 May 11	101 Feb. 24	105¼ Jan. 6
	Budapest (City of)—											
157,000	♦6s June 1 1935 coupon on 1962	J D	26½	27½	28 29¼		32¼ 33⅞		28⅝ May 7	33½ May 28	26¾ Jan. 4	33½ May 28
50,000	Buenos Aires (City) 6½s B 2 1955	J J	100½	Sale	100¼ Sale		102 Sale		100¼ May 1	102 May 28	100 Feb. 15	102 Jan. 28
2,000	External s f g 6s series C-2 Apr 1960	A O	100	102½	101⅝ -----		100 101½		100½ May 24	101 May 21	100 Jan. 5	102 Jan. 19
17,000	External s f 6s series C-3 Oct 1960	A O	100	101½	101½ -----		100 101½		100½ May 24	102 May 12	99¾ Feb. 24	102½ Jan. 18
11,000	♦Buenos Aires (Prov) ref. ext'l s f 6s 1961	M S	97	101	94 100		100 -----		98 May 4	101¼ May 18	97¾ Apr. 26	103 Feb. 1
51,000	♦Stamped 1961	M S	85½	86⅝	82 84		----- 87¾		84 May 4	88 May 25	82½ Apr. 21	88¾ Jan. 28
14,000	♦6½s stamped 1961	F A	82¼	87	84¾ 85		87 -----		84¾ May 5	89 May 27	83½ Apr. 2	89¼ Jan. 28
374,000	Readjustment 4½s-4½s 1977	M S	78	Sale	76¾ Sale		77½ Sale		76 May 13	78⅞ May 8	75½ Mar. 23	82⅜ Jan. 26
219,000	Refunding s f 4½s-4½s 1976	F A	78½	Sale	77 Sale		78⅛ 79		76 May 14	79 May 25	75¾ Mar. 23	83⅛ Jan. 21
31,000	Extl readjust 4½s-4½s 1976	A O	80	Sale	77⅛ 79¼		78⅛ 80		77⅛ May 4	79 May 25	77 Apr. 30	83⅞ Feb. 1
57,000	Extl s f 4½s-4¾s $ bonds 1975	M N	81¼	83	80½ Sale		80⅜ Sale		79¾ May 14	82 May 18	78¼ Mar. 23	86 Feb. 4
61,000	3% external s f $ bonds 1984	J J	59	65	57 Sale		56¾ Sale		56¾ May 28	58¼ May 4	56 Mar. 22	64⅛ Jan. 28
	Bulgaria (Kingdom of)—											
41,000	♦S f 7s July coupon off 1967	J J	24½	Sale	25 Sale		24¾ 26½		24¾ May 4	26 May 21	21½ Jan. 12	26 May 21
24,000	♦S f 7½s May coupon off 1968	M N	24	25	25⅝ 29⅞		27¾ 30		25 May 19	28 May 22	22 Jan. 11	28 May 22
188,000	Canada (Dom) Gold 4s 1960	A O	109⅞	Sale	106¾ Sale		107¾ Sale		106⅜ May 3	107⅞ May 17	104½ Mar. 17	110½ Jan. 4
105,000	30-year gold 5s 1952	M N	114¼	Sale	112 Sale		112 Sale		111¼ May 3	112½ May 22	111 Feb. 22	114⅞ Jan. 6
122,000	10-year 2½s Aug 15 1945	F A	101¼	Sale	98½ Sale		99 Sale		98¼ May 1	99¼ May 20	97 Mar. 17	101½ Jan. 23
250,000	25-year 3½s 1961	J J	103⅛	Sale	98⅛ Sale		99½ Sale		98⅜ May 1	99⅝ May 27	96⅝ Mar. 17	103⅛ Jan. 2
1,000	♦Carlsbad (City) s f 8s 1954	J J	49½	61¼	56½ 61¼		57 61¼		57 May 14	57 May 14	50⅞ Jan. 5	57 Apr. 2
21,000	♦Cent Agric Bank (Ger) 7s 1950	M S	32	38	44¼ 49⅞		48 Sale		47 May 12	48 May 24	35 Jan. 4	50 Apr. 12
44,000	♦Farm Loan s f 6s 1960	J J	26	32¾	30½ 33		33¾ Sale		32¾ May 4	35 May 20	26¾ Jan. 4	37½ Mar. 10
101,000	♦Farm loan s f 6s 1960	A O	26½	26¾	31½ Sale		33¾ 35		31 May 3	34 May 20	26½ Jan. 4	38 Mar. 8
40,000	♦Farm loan 6s series A 1938	---	27	30⅞	42½ Sale		39 44		42 May 4	43 May 15	30¼ Jan. 4	48⅛ Mar. 31
71,000	♦Chile Republic ext s f g 7s 1942	M N	22¼	Sale	21½ Sale		21½ 22		20½ May 19	21⅞ May 1	18⅜ Feb. 6	25½ Mar. 4
247,000	♦External sinking fund g 6s 1960	A O	20⅞	Sale	21⅛ Sale		22 Sale		20½ May 4	22 May 28	18¾ Feb. 4	25 Mar. 10
180,000	♦External s f gold 6s Feb 1961	F A	20	Sale	21⅛ 21½		21⅝ Sale		20¼ May 4	21⅝ May 28	18¾ Feb. 5	25 Mar. 3
137,000	♦Ry ref extl s f g 6s Jan 1961	J J	20	Sale	21⅛ Sale		21⅝ Sale		20½ May 3	21¾ May 28	18⅝ Feb. 4	24⅞ Mar. 9
70,000	♦Extl s f 6s int ctfs Sept 1961	M S	20	Sale	21⅛ Sale		21⅝ Sale		20¼ May 4	21⅝ May 28	18⅝ Feb. 5	24¾ Mar. 9
89,000	♦Extl sinking fund 6s 1962	M S	20	Sale	21 Sale		21⅝ Sale		20¼ May 4	21⅝ May 28	18⅝ Feb. 4	24¾ Mar. 9
117,000	♦External sinking fund 6s 1963	M N	20	Sale	21⅛ 21½		21⅝ Sale		20½ May 4	21⅝ May 28	18⅛ Feb. 4	24⅞ Mar. 11
51,000	♦Chile Mtge Bank of gu s f 6½s 1957	J D	17⅛	Sale	19 Sale		18½ 20		18⅞ May 11	19 May 1	15⅜ Feb. 4	21⅝ Mar. 11
44,000	♦Guar s f gold 6½s 1961	J D	17⅜	Sale	19 Sale		18½ 18⅞		18 May 26	19 May 1	15⅝ Feb. 6	21⅝ Mar. 8
119,000	♦Guaranteed s f gold 6s 1961	A O	17⅛	Sale	19 Sale		18⅜ Sale		17⅞ May 26	19 May 1	15⅝ Feb. 6	21⅞ Mar. 16
45,000	♦Guaranteed sinking fund 6s 1962	M N	17½	Sale	19 Sale		18⅜ Sale		18⅛ May 11	19 May 1	15¾ Feb. 4	22 Mar. 9
99,000	♦Chilean Munic Loan 7s 1960	M S	16½	Sale	18 18¾		18 Sale		16⅞ May 12	18 May 28	15 Jan. 9	21¼ Mar. 9
17,000	♦Chinese Hukuang Ry 5s 1951	J D			64 67		67⅜ 68½		66½ May 6	68¼ May 25	53½ Jan. 14	68½ May 22
8,000	♦Cologne (Germany) s f 6½s 1950	M S	18¼	21½	19¼ -----		24 Sale		19¼ May 8	24 May 28	18½ Mar. 29	26½ Mar. 3
	Colombia (Republic of)—											
232,000	♦6s April 1 1935 coupon on Oct 1961	A O	32¼	Sale	29½ Sale		28½ Sale		28½ May 28	32 May 8	28½ May 28	38 Feb. 15
189,000	♦6s Jan 1 1935 coupon on Jan 1961	J J	32¼	Sale	a29¼ Sale		28⅛ Sale		28⅜ May 28	32 May 8	28⅛ May 28	38 Feb. 15
9,000	♦Colombia Mtge Bank 6½s 1947	A O	20½	24	22½ 24½		22½ 24¼		21½ May 18	24 May 8	20¼ Apr. 8	31 Feb. 11
24,000	♦Sinking fund 7s of 1926 1946	M N	20½	27½	22½ 24¾		22½ Sale		22 May 24	23⅜ May 7	20 Apr. 7	30¼ Feb. 11
7,000	♦Sinking fund 7s of 1927 1947	F A	20½	-----	22½ 24½		22½ 23½		23 May 6	24½ May 8	20 Apr. 6	30¼ Feb. 11
170,000	Copenhagen external 5s 1952	J D	99½	Sale	98 Sale		98⅞ Sale		97¾ May 4	99½ May 26	96½ Apr. 12	101 Feb. 15
92,000	Gold 4½s 1953	M N	97¾	98	93¾ Sale		94 Sale		93 May 3	94½ May 6	93 May 3	99½ Feb. 17
7,000	♦Cordoba (City) 7s 1957	F A	-----	-----	----- 96⅞		79¾ 90		80⅛ May 26	86 May 4	77 Apr. 12	90 Apr. 16
32,000	♦7s stamped 1957	F A	-----	-----	76 Sale		75 Sale		74 May 24	77 May 3	70¾ Apr. 13	80 Apr. 16
71,000	Cordoba (Prov) Argen 7s 1942	J J	97⅛	97½	----- 96⅞		96 Sale		95 May 5	97⅞ May 20	95 May 5	99 Jan. 28
	Costa Rica (Republic)—											
168,000	♦7s Nov 1 1936 coupon on 1951	M N	27	Sale	31 Sale		33½ 34¼		31 May 1	34⅜ May 17	27 Jan. 2	36¼ Mar. 12
9,000	Cuba (Rep of) 5s of 1904 1944	M S	103	-----	102¼ -----		102⅝ -----		102½ May 15	103¼ May 15	102¼ Apr. 12	105½ Jan. 12
92,000	5s ext debt Ser A of 1914 1949	F A	100¾	101½	102 102½		102 102½		101¾ May 6	102¼ May 13	101 Jan. 29	102½ Apr. 22
7,000	4½s external loan 1949	F A	97⅝	-----	98 100		98 99⅞		99½ May 26	100 May 17	98 Jan. 23	100 May 17
11,000	20-year s f 5½s 1953	J J	103	-----	102¼ Sale		102 104½		102⅛ May 27	104½ May 13	102⅛ May 27	104½ Mar. 13
1,058,000	♦Public Works 5½s June 30 1945	J D	59	Sale	65½ Sale		61 63		61½ May 27	66⅜ May 4	56½ Mar. 13	68 Apr. 20
23,000	Czechoslovak (Rep of) extl 8s 1951	A O	105½	106⅜	103½ 104		104 105½		103½ May 17	104¾ May 21	103½ May 17	105¼ Jan. 4
9,000	Sink fd 8s ser B 1952	A O	105½	Sale	92¾ 106½		104 106½		103¾ May 4	105 May 25	103¾ May 4	105½ Jan. 2
162,000	Denmark 20-yr external gold 6s 1942	J J	105¼	Sale	104⅜ Sale		105⅜ 105½		104¾ May 1	105¾ May 10	104⅜ Apr. 9	105¾ May 10
109,000	External g 5½s 1955	----	100⅜	Sale	101⅛ Sale		101½ Sale		101 May 17	102¼ May 7	100¼ Jan. 5	102¼ May 7
267,000	External g 4½s 1962	----	100⅛	Sale	97¾ Sale		98¼ Sale		97⅜ May 1	98¼ May 4	97⅜ May 1	100⅞ Jan. 2
	Deutsche Bank Am part ctfs 6s 1932											
2,000	♦♦Stamped extd to Sept 1 1935	M S	44	-----	45½ -----		50½ -----		50 May 21	50 May 21	45 Jan. 12	50½ Feb. 6
31,000	Dominican Republic s f 5½s 1942	M S	74½	Sale	78¾ Sale		77½ Sale		77½ May 28	80 May 9	74½ Jan. 2	82½ Mar. 8
8,000	1st ser 5½s of 1926 1940	A O	70¼	73⅛	77⅞ 80		76 77½		76⅞ May 19	78¼ May 11	72 Jan. 2	82 Feb. 18
4,000	2d series sinking fund 5½s 1940	A O	70	80	77 79⅞		77½ Sale		77½ May 28	79⅞ May 13	73 Jan. 4	82 Feb. 18
23,000	Customs Adm 5½s 2s ser 1961	M S	-----	-----	78 81		78 -----		78⅜ May 12	81½ May 4	78⅛ May 12	81⅝ Mar. 11
5,000	5½s 1st series 1969	M S	-----	-----	77 80½		----- -----		78 May 17	78 May 17	78 Apr. 17	81⅛ Apr. 1
3,000	5½s 2d series 1969	M S	-----	-----	77 80		----- 79		78¼ May 19	78¼ May 19	78 Apr. 17	81 Mar. 4
2,000	♦Dresden (City) extl s f 7s 1945	M N	23	23½	19⅜ -----		22½ 25½		19⅜ May 11	20 May 15	19⅜ May 11	26 Feb. 27
	El Salvador (Rep) 1st s f 8s A 1948											
6,000	♦Ctfs of deposit (new)	----	-----	-----	65⅜ 66		61½ 64½		61⅝ May 27	66⅞ May 6	61⅝ May 27	66⅞ May 6
8,000	Estonia (Republic) 7s 1967	J J	98	99	98 100¼		99 Sale		98 May 20	99 May 20	98 Jan. 5	100¼ Mar. 23
13,000	Finland (Rep of) external 6s 1945	M S	106⅜	Sale	107 Sale		107½ 109		107 May 1	107½ May 27	105¾ Mar. 25	107⅞ Apr. 8
21,000	♦Frankfort (City of) s f 6½s 1953	M N	19	23	19¼ 20½		22½ 24¾		19 May 7	24 May 27	17¼ Mar. 18	24⅝ Mar. 3
24,000	French Republic 7½s stamped 1941	J D	113	123⅞	115⅛ 116⅜		116 Sale		115 May 11	116 May 8	115 May 11	124¼ Jan. 22
------	7½s unstamped 1941	----	113	122½	111 115½		----- 114⅝		----- -----	----- -----	115½ Apr. 14	119⅜ Jan. 11
15,000	External s f 7s stamped 1949	J D	124⅜	127½	119⅞ -----		120½ Sale		120½ May 28	121¼ May 10	119¾ Apr. 27	130 Jan. 25
17,000	7s unstamped 1949	----	123½	-----	118½ 120		118⅛ Sale		118⅛ May 28	118½ May 10	117¾ Apr. 23	124 Mar. 4
	German Gov't International—											
821,000	♦35-year 5½s stamped 1965	J D	21½	Sale	26½ Sale		30¼ Sale		26½ May 1	31½ May 24	20½ Jan. 5	31½ May 24
73,000	♦5½s unstamped 1965	----	20	Sale	21¼ 23½		23 Sale		21⅝ May 6	25 May 21	18⅝ Jan. 6	25 May 21
383,000	♦German Republic 7s stamped 1949	A O	29	Sale	29 29½		31¾ Sale		29 May 13	34 May 21	27⅜ Apr. 8	34 May 21
83,000	♦7s unstamped 1949	----	24½	25¾	23⅝ 24⅝		23⅜ 26¾		23½ May 11	27½ May 22	23½ May 11	28½ Mar. 1
	German Prov & Communal Bks—											
67,000	♦(Cons Agric Loan) 6½s ser A 1958	J O	-----	26½	26 Sale		28½ Sale		26 May 1	29 May 12	23⅞ Jan. 21	32 Mar. 4
1,000	♦Greek Govt secured 7s 1964	M N	31	33½	----- 38		26 34⅞		36 May 10	36 May 10	33 Jan. 8	41 Feb. 16
58,000	♦S f secured 6s 1968	F A	26¾	27¾	28 29⅞		29½ 29⅞		29 May 22	30 May 13	27⅜ Jan. 4	35 Feb. 19
22,000	Haiti (Rep of) 6s series A 1952	A O	99	100	98⅜ 99½		99½ Sale		98¾ May 3	99½ May 14	96⅜ Jan. 8	100 Feb. 11
4,000	♦Hamburg (State) 6s 1946	A O	18¼	25	18¼ 19		22½ -----		18¾ May 8	22 May 24	17 Mar. 23	25 Mar. 2
2,000	♦Heidelberg (City) extl s f 7½s 1950	J J	15½	18½	17¼ 18		18¼ 19½		18 May 12	19 May 24	15½ Jan. 8	19¼ Mar. 11
34,000	Helsingfors (City) ext 6½s 1960	A O	105½	106	105¼ 105½		105 Sale		105 May 5	105½ May 4	105 May 5	107 Mar. 10
	Hungarian Cons Municipal Loan—											
1,000	♦7½s unmatured coupons on 1945	J J	21½	26	24¼ 26¼		23½ 25		23½ May 7	23½ May 7	21½ Jan. 30	30¼ Mar. 22
2,000	♦7s unmatured coupons on 1946	J J	21½	-----	24½ 26⅛		24½ 26¼		24 May 18	24 May 18	21½ Jan. 13	30¼ Mar. 22
5,000	♦Hungarian Land M.ge 7½s A 1961	M N	21¼	-----	24½ 27¾		22½ 25		24 May 11	25 May 7	21¾ Jan. 5	30¼ Mar. 22
7,000	♦S f 7½s series B 1961	M N	21¼	22	24½ 26¼		24⅜ Sale		24 May 11	24⅝ May 28	21⅜ Jan. 5	27⅜ Mar. 23
20,000	♦Hungary (Kingof) 7½s Feb. op. on 1944	F A	48	50⅜	49½ Sale		55 59		49¼ May 1	56 May 27	47½ Feb. 1	56 May 27
6,000	Irish Free State external 5s 1960	F A	113	120	112⅝ -----		114¾ -----		114½ May 3	115 May 25	111 Mar. 18	115 Jan. 25
167,000	Italy (Kingdom) external s f 7s 1951	J D	85¼	Sale	85⅜ 86⅛		86¾ Sale		85½ May 12	87¾ May 20	80 Mar. 30	93½ Feb. 4
14,000	Italian Cred Consortium 7s ser B 1947	M S	74¾	79¾	85½ 90		85 85½		85 May 13	89 May 3	80½ Jan. 5	94 Feb. 15
87,000	Italian Public Utility s f g 7s 1952	J J	67¾	71½	75⅝ 76		73⅛ 74½		72 May 18	77⅞ May 6	71½ Jan. 4	82⅛ Feb. 23
350,000	Japanese Gov extl s f 6½s 1954	F A	98	Sale	94⅞ Sale		98½ Sale		94⅞ May 1	98⅞ May 14	93 Jan. 27	99⅞ Jan. 21
321,000	Extl sinking fund 5½s 1965	M N	83	Sale	80½ 87¼		86½ Sale		81½ May 1	86¾ May 27	79½ Jan. 27	86¾ May 27
	Jugoslavia (State Mtge Bank)—											
34,000	♦7s Unmatured coupons on 1957	A O	27½	30¼	37½ 40		40 Sale		39⅞ May 20	40¾ May 24	29¾ Jan. 4	40¾ Feb 19
1,000	♦Leipzig (City) external s f g 7s 1947	F A	-----	24	20½ -----		22⅝ 29½		20¼ May 3	20¼ May 3	19¾ Apr. 10	25 Feb. 27
	Lower Austria (Province of)—											
------	7½s Unmatured coupons on 1950	J D	92½	104½	96½ 102		98½ 102		----- -----	----- -----	95 Mar. 19	98 Apr. 5
21,000	♦Medellin (Colombia) 6½s 1954	J D	15⅞	Sale	13¼ 13½		12 Sale		11¾ May 21	14 May 5	11⅜ May 21	17 Jan. 4
20,000	♦Mexican Irrig Assenting s f 4½s 1943	----			5½ 5¾		5⅛ 5¾		5½ May 4	5⅝ May 4	5⅜ Mar. 15	8½ Jan. 7
1,000	♦Mexico (U S) external 5s of 1899 1945	Q J	9⅝	10¾	7 8		7⅛ 8		6½ May 21	6½ May 21	6½ May 21	8 Feb. 25
16,000	♦Assenting 5s of 1899 1945	----	9½	10⅝	7⅛ Sale		5 8½		7⅛ May 1	7¼ May 6	7⅛ Apr. 21	11⅜ Jan. 6
------	♦Assenting 5s large	Q J	-----	-----	5½ 6⅜		5⅝ 6¼		----- -----	----- -----	7⅜ Apr. 12	11⅜ Jan. 6
------	♦Assenting 5s small	Q J	-----	-----	----- -----		----- -----		----- -----	----- -----	7½ Mar. 24	11 Jan. 6
------	♦4s of 1904 1954	J D	7	Sale	6 -----		6 7		----- -----	----- -----	7 Jan. 2	9 Jan. 21
38,000	♦Assenting 4s of 1904 1954	----	6½	8¼	6 Sale		5½ 6½		5½ May 22	6¼ May 7	5½ May 22	9¾ Jan. 8
70,000	♦Assenting 4s of 1910 large	----	7¼	Sale	----- -----		----- -----		5¾ May 19	6½ May 12	5¾ May 19	9½ Jan. 7

For footnotes, see page 30.

itized for FRASER
http://fraser.stlouisfed.org/

Sales in May Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Ask	PRICES IN MAY May 1 Bid	Ask	May 28 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	**FOREIGN GOV'T** (*Concluded*)											
	Mexico (*Continued*)											
122,000	♦Assenting 4s of 1910 small	----	-----	-----	-----	-----	-----	-----	5½ May 25	6¼ May 11	5½ May 25	9 Jan. 7
4,000	♦♦Treas 6s of '13 assent (large) 1933	J J	11½	12½	7⅝	9⅛	7¾	9⅛	8⅞ May 7	8⅞ May 7	8⅜ Apr. 30	13¼ Jan. 8
1,000	♦♦Small	----	12⅜	Sale	-----	-----	-----	-----	7¾ May 25	7¾ May 25	7⅜ May 25	13 Jan. 6
105,000	Milan City (Italy) ext loan 6½s..1952	A O	70¾	72	71⅝	72	72	73	72 May 1	74¼ May 24	70¼ Mar. 30	82 Feb. 3
	Minas Geraes (State of, Brazil)—											
32,000	♦6½s September coupon off...1958	M S	27	Sale	25¼	27	26½	Sale	25 May 14	27½ May 3	25 May 14	34 Feb. 25
65,000	♦6½s September coupon off...1959	M S	24⅜	27	25¼	27¼	26½	Sale	24¼ May 14	27¾ May 6	24¼ May 14	33 Jan. 20
27,000	♦Montevideo (City) 7s.....1952	J D	65½	-----	66	67½	65	68	65½ May 17	67 May 3	65½ May 17	68½ Apr. 1
12,000	♦6s series A.....1959	M N	60½	64¾	60½	65½	60½	62½	60½ May 5	62⅞ May 13	60¼ Mar. 18	64 Jan. 15
87,000	New South Wales ext s f g 5s...1957	F A	104½	105½	102¼	103	102¾	103¼	102⅜ May 6	103½ May 20	101¾ Mar. 20	105½ Jan. 27
81,000	External s f g 5s.....1958	A O	104½	-----	102⅞	Sale	103	Sale	102⅜ May 8	103½ May 1	101⅝ Mar. 23	105 Jan. 20
48,000	Norway 20-year ext s f 6s..Aug 15 1943	F A	107⅝	Sale	105	105½	106	Sale	104⅞ May 14	106½ May 5	104⅞ Mar. 16	107⅝ Jan. 2
52,000	20-year external s f 6s.. Aug 15 1944	F A	106⅜	109	106⅛	Sale	106⅛	Sale	106¼ May 1	107½ May 10	105⅝ Apr. 3	109 Jan. 5
129,000	Extl sinking fund 4½s.....1956	M S	102½	103¼	102¾	Sale	104	104⅜	102¾ May 1	105 May 27	101½ Apr. 5	105 May 27
164,000	External sink fund 4½s.....1965	A O	101¼	Sale	100½	Sale	101¾	Sale	100½ May 1	102½ May 10	99¼ Apr. 5	102½ May 10
362,000	4s s f extl loan.....1963	F A	-----	-----	96	Sale	98⅜	Sale	96 May 1	98⅜ May 26	95¼ Apr. 22	98⅜ May 26
12,000	Municipal Bank ext s f 5s.....1970	J D	102¼	Sale	102¼	-----	102⅜	103	102¼ May 18	102¼ May 18	102¼ Mar. 10	103½ Apr. 30
18,000	♦Nuremberg (City) external 6s...1952	F A	18¼	24½	19	20	22⅝	Sale	20 May 20	22⅝ May 28	17 Mar. 18	24⅛ Mar. 2
55,000	Oriental Development 6s.....1953	M S	76⅜	78	79¾	Sale	82¼	Sale	79¾ May 1	82¼ May 28	75¼ Jan. 26	82¼ May 28
56,000	External deb 5½s.....1958	M N	72¼	75	75	76	77	Sale	75⅛ May 3	77 M ay 28	71½ Jan. 28	77 May 28
66,000	Oslo (City) 4½s extl sink fund...1955	A O	99	99⅞	99⅛	Sale	99⅜	101	99 May 4	100 May 10	97⅛ Apr. 15	100½ Feb. 19
21,000	Panama (Rep) external 5½s.....1953	J D	105¾	106	105⅛	-----	105⅝	-----	105¼ May 14	106 May 27	105 Apr. 27	107 Apr. 23
9,000	♦Extl s f 5s ser A.....May 15 1963	M N	69	85	70	77	76	Sale	75½ May 20	77 May 7	74⅝ Apr. 27	85 Jan. 22
129,000	♦Stamped (assented).....----		73⅝	74½	65⅞	67	67¼	Sale	66 May 18	69 May 7	64¼ Apr. 6	76 Jan. 22
	Pernambuco (State of)—											
47,000	♦7s September coupon off.....1947	M S	25¼	Sale	25	Sale	23⅛	Sale	23 May 19	25 May 1	22⅝ Apr. 30	30¾ Feb. 27
48,000	♦Peru (Rep) Sec s f g 7s.....1959	M S	23	Sale	21	23½	21⅛	Sale	19¼ May 19	23½ May 5	19¼ May 19	28 Feb. 15
626,000	♦National loan ext s f 6s.....1960	J D	20¼	Sale	19¼	Sale	20½	Sale	17¾ May 18	20⅜ May 28	17¾ May 18	26 Feb. 15
225,000	♦National loan ext s f 6s.....1961	A O	20½	Sale	19⅜	19¾	21	Sale	17⅞ May 18	21 May 28	17⅞ May 18	26 Feb. 15
56,000	♦Poland (Rep of) g 6s.....1940	A O	60	Sale	48½	Sale	50⅜	Sale	47 May 11	51 May 22	47 Mar. 11	62 Feb. 11
127,000	♦Stabilizn loan 7s of '27 Oct 15 1947	A O	62¼	Sale	64⅝	Sale	64⅜	Sale	60¾ May 14	65¼ May 22	60 Mar. 2	80 Feb. 11
34,000	♦External s f 8s.....1950	J J	59½	Sale	45½	47¾	46⅞	Sale	45⅛ May 11	47½ May 20	45⅛ May 11	64 Feb. 13
	Porto Alegre (City of)—											
12,000	♦8s June coupon off.....1961	J D	27½	-----	27½	32	26	30	28 May 25	30 May 20	27⅜ Jan. 11	33⅜ Mar. 11
42,000	♦7½s July coupon off.....1966	J J	26½	Sale	26¾	27¼	24½	26½	25 May 25	27½ May 5	25 May 25	31 Feb. 23
22,000	Prague (Greater City) 7½s.....1952	M N	94	99	95½	Sale	98	Sale	94½ May 14	98½ May 28	92 Jan. 16	100 Mar. 2
48,000	♦Prussia (Free State) ext s f 6½s...1951	M S	-----	22	19¾	20	23½	24½	19¾ May 3	24½ May 27	17⅞ Jan. 11	24½ Mar. 3
61,000	♦S f gold 6s.....1952	A O	-----	21½	19¾	20	23½	24¾	19¾ May 3	24¼ May 27	16¼ Jan. 7	24¾ Mar. 4
43,000	Queensland (State of) ext s f 7s...1941	A O	111¾	113½	109½	Sale	110½	111	109¼ May 5	111 May 27	109¼ May 5	113½ Jan. 14
31,000	25-year extl s f 6s.....Feb 15 1947	F A	113	-----	109⅜	Sale	109⅞	111	109¼ May 3	110½ May 5	109 Apr. 10	113 Jan. 8
------	♦Rhine-Main-Danube deb7s ser A1950	M S	-----	27	23⅜	36¼	24⅞	36¼	-----	-----	21½ Mar. 12	27 Feb. 18
	Rio de Janeiro (City of)—											
32,000	♦8s April coupon off.....1946	A O	28	-----	28	29½	28¼	Sale	26 May 15	29 May 10	26 Apr. 30	34½ Jan. 23
320,000	♦6½s August coupon off.....1953	F A	26¾	Sale	25⅝	Sale	25	Sale	22¾ May 18	26⅜ May 3	22¾ May 18	33 Feb. 26
	Rio Grande do Sul (State of)—											
66,000	♦8s April coupon off.....1946	A O	30½	Sale	30½	31	30	Sale	29 May 25	31½ May 6	29 May 25	40 Jan. 20
141,000	♦6s June coupon off.....1968	J D	24¼	Sale	26¼	Sale	25½	Sale	23⅞ May 17	27 May 5	23⅞ May 17	33 Jan. 21
88,000	♦7s May coupon off.....1966	M N	26	Sale	24	27	26	Sale	25 May 17	28 May 6	25 May 17	32½ Jan. 20
32,000	♦7s June coupon off.....1967	J D	22	-----	26½	27	26	27	25½ May 18	28¼ May 6	25½ May 18	32½ Jan. 21
67,000	Rome (City) external s f 6½s.....1952	A O	72¾	Sale	73¼	74⅞	75½	Sale	74⅛ May 7	76 May 21	72⅛ Apr. 1	83½ Feb. 3
	Roumania (Kingdom of, Monopolies)											
178,000	♦7s August coupon off.....1959	F A	25⅝	Sale	34¼	36	36¾	Sale	35 May 1	37 May 21	25⅝ Jan. 2	37 May 21
------	♦Saarbruecken (City) s f 6s.....1953	J J	-----	30	-----	24½	21	23½	-----	-----	21¾ Jan. 7	27 Feb. 15
	Sao Paulo (City of)—											
3,000	♦8s May coupon off.....1952	M N	27	-----	25	36	27¼	Sale	27¼ May 28	27¼ May 28	27¼ May 28	35¾ Mar. 2
30,000	♦6½s May coupon off.....1957	M N	24½	-----	25	27¾	25½	Sale	25 May 14	27 May 4	25 May 14	34¾ Jan. 21
	San Paulo (State of)—											
27,000	♦♦8s July coupon off.....1936	J J	38	-----	37½	40	35	42	36¾ May 13	39½ May 6	36¾ May 13	44 Jan. 28
79,000	♦8s July coupon off.....1950	J J	35	Sale	30½	32½	32	Sale	29½ May 14	32 May 27	29½ May 14	43½ Jan. 19
31,000	♦7s September coupon off.....1956	M S	28⅞	29¾	25½	28¾	26½	28½	25 May 13	28½ May 5	25 May 13	35¼ Feb. 19
83,000	♦6s July coupon off.....1968	J J	28	Sale	25¼	27½	25¼	Sale	24 May 17	27½ May 3	24 May 17	34½ Jan. 25
147,000	Sec s f 7s.....1940	A O	95	Sale	93⅜	95	93½	Sale	92 May 18	94½ May 4	91 Mar. 27	98 Jan. 18
------	♦Saxon State Mtge Inst 7s.....1945	J D	-----	28	18⅛	-----	22⅝	-----	-----	-----	19½ Mar. 23	24 Jan. 16
------	♦SF g 6½s.....Dec1946	J D	-----	32½	17	32½	22⅝	25	-----	-----	22 Jan. 28	25 Feb. 27
	Serbs Croats & Slovenes (Kingdom)—											
203,000	♦8s Nov 1 1935 coupons on.....1962	----	25⅝	26¼	28⅜	Sale	28¼	29⅜	27½ May 18	30 May 8	25½ Jan. 4	31⅞ Mar. 20
107,000	♦7s Nov 1 1935 coupon on.....1962	----	25⅜	Sale	27½	29	28	Sale	27½ May 18	29½ May 8	24 Jan. 4	30½ Mar. 19
26,000	♦Silesia (Prov) extl sink fund 7s..1958	J D	53½	55	43	47½	44½	47	42½ May 10	45⅝ May 25	40¼ Mar. 13	54 Feb. 10
------	♦Silesian Landowners Assn 6s.....1947	F A	30	36	29½	39½	25	39½	-----	-----	30 Jan. 12	39⅛ Mar. 11
	Styria (Province of)—											
1,000	7s February coupon off.....1946	F A	89⅞	92	94	-----	95	-----	95½ May 12	95½ May 12	90½ Jan. 16	95½ May 12
17,000	Sydney (City) s f g 5½s.....1955	F A	104¼	104½	102⅞	104½	104⅜	-----	102⅞ May 4	105¼ May 21	101¼ Mar. 31	105½ Feb. 11
18,000	Taiwan Elec Pow 5½s.....1971	J J	73½	Sale	73	75½	77	Sale	74⅜ May 19	77 May 28	71⅜ Jan. 28	77 May 28
------	Tokyo City loan of 1912 5s.....1952	M S	72½	74	69½	76	72¾	78	-----	-----	65 Mar. 20	69 Apr. 1
67,000	External s f 5½s guar.....1961	A O	72½	Sale	76	Sale	78¾	Sale	75⅝ May 3	78¾ May 28	72¼ Jan. 29	78¾ May 28
9,000	Trondhjem (City) 1st ext g 5½s...1957	M N	100¾	101¾	98⅜	101½	102	Sale	100 May 13	102 May 28	99¾ Mar. 15	103 Mar. 9
55,000	♦Uruguay (Rep) external s f 8s...1946	F A	68	69½	59¼	66⅞	65⅜	Sale	63⅞ May 3	67½ May 12	63⅞ May 3	70 Jan. 6
306,000	♦Ext s f 6s.....1960	M N	69	69¾	63⅞	Sale	65¾	Sale	63⅜ May 3	68 May 12	63⅜ May 3	70 Jan. 5
191,000	♦Exter s f 6s.....1964	M N	68½	Sale	64	Sale	66½	Sale	63⅜ May 3	68 May 12	63⅜ May 3	69⅞ Jan. 5
2,000	Venetian Prov Mtg Bank 7s.....1952	A O	73	90	78⅛	94	78	94	80 May 12	82½ May 10	80 Apr. 14	83⅛ Apr. 14
	Vienna (City of)—											
40,000	6s Unmatured coupons on.....1952	M N	89¾	93	95	98	96½	97	95½ May 7	98 May 20	92¼ Jan. 21	98 Feb. 27
92,000	♦Warsaw (City) external 7s.....1958	F A	48	Sale	42⅝	43½	45¾	Sale	41¾ May 10	46 May 22	39¾ Mar. 13	54 Feb. 15
43,000	Yokohama (City) extl s f 6s.....1961	J D	77½	Sale	84	Sale	83½	84½	83½ May 1	85 May 11	77½ Jan. 2	85 May 11
	RAILROAD AND INDUSTRIAL COMPANIES.											
479,000	♦‡♦Abitibi Pow & Paper 1st 5s...1953	J D	84¼	Sale	102¼	Sale	101¼	Sale	98⅞ May 14	104¾ May 7	84 Jan. 4	109¼ Apr. 6
54,000	Adams Express coll tr g 4s.....1948	M S	104⅜	106	101	Sale	99¾	101	100 May 27	102 May 6	100 Apr. 12	106 Jan. 5
70,000	Collateral trust 4s of 1907.....1947	J D	101⅜	103	100	100¼	Sale	100	100 May 19	103 May 4	100 Apr. 3	105¾ Jan. 11
8,000	10-year deb 4½s.....1946	F A	100	103½	99¾	101⅞	101½	102	101½ May 13	102 May 12	100 Apr. 14	103⅛ Jan. 19
23,000	Adriatic Elec Co external 7s.....1952	A O	77⅞	80	87½	Sale	83	84	84 May 18	89⅞ May 4	79 Jan. 6	99½ Feb. 9
------	Ala Gt Sou 1st cons 5s ser A.....1943	J D	114	-----	114½	-----	109	-----	-----	-----	114½ Feb. 2	115 Mar. 5
14,000	First cons 4s series B.....1943	J D	109	-----	-----	107½	106½	Sale	105⅞ May 7	106¾ May 28	105⅞ May 7	110 Jan. 23
3,000	♦Albany Perfrated Wrap Paper 6s 1948	A O	78	80	67	73½	62	66	65 May 18	70 May 6	65 May 18	76 Feb. 9
3,000	6s with warrants assented.....1948	----	-----	75	66	70	66	70	66 May 7	67 May 18	64 Apr. 10	74 Jan. 25
11,000	Albany & Susq 1st guar 3½s.....1946	A O	104⅝	-----	102½	-----	104	-----	103 May 6	103¾ May 19	101 Mar. 18	107 Jan. 11
371,000	Allegheny Corp coll tr conv 5s...1944	F A	100	Sale	98½	Sale	99½	Sale	98¾ May 1	100 May 20	95½ Apr. 6	101⅛ Feb. 2
495,000	Collateral and convertible 5s...1949	J D	96½	Sale	92	Sale	95	Sale	90 May 18	95 May 28	87¾ Apr. 13	96½ Jan. 2
8,000	♦Collateral & convertible 5s...1950	A O	86	Sale	-----	85	83½	Sale	83½ May 24	86 May 8	83½ May 24	93½ Feb. 11
522,000	♦5s stamped.....1950	----	65½	Sale	64	Sale	65¾	Sale	61 May 17	65¾ May 28	60 Apr. 26	69 Feb. 10
18,000	Allegh & West 1st g gu 4s.....1998	A O	102⅞	103½	93⅝	94	94½	Sale	94½ May 28	96 May 25	93⅝ Apr. 30	102¾ Jan. 22
22,000	Alleg Valley gen gu 4s.....1942	M S	112⅜	-----	108⅝	110	109	Sale	109 May 28	109⅞ May 21	107¼ Mar. 17	112½ Jan. 25
44,000	Allied Stores Corp deb 4½s.....1950	A O	100	101	99½	Sale	99⅛	Sale	98¾ May 5	99⅞ May 13	98¾ May 5	101½ Jan. 27
110,000	4½s debentures.....1951	F A	-----	-----	97⅜	Sale	97½	Sale	97 May 21	98¼ May 6	97 May 21	100¾ Feb. 9
------	Alpine Montan Steel 7s.....1955	M S	93½	94	97	-----	99⅛	-----	-----	-----	93⅞ Jan. 8	100 Feb. 11
606,000	Amer & Foreign Power deb 5s...2030	M S	81	Sale	79	Sale	78	Sale	77 May 18	81½ May 12	76½ Apr. 1	87¼ Jan. 18
31,000	American Ice s f deb 5s.....1953	J D	87	Sale	94¼	95¼	94	-----	94 May 10	96 May 22	87 Jan. 2	97 Mar. 19
310,000	American I G Chemical 5½s.....1949	M N	109	Sale	106½	Sale	107	Sale	105½ May 17	107 May 1	105⅛ May 17	109½ Mar. 1
90,000	Amer Internat Corp conv 5½s...1949	J J	105½	Sale	105½	Sale	105¼	105½	105½ May 18	106 May 6	103⅜ Mar. 29	106¾ Jan. 29
	Amer Tel & Tel—											
326,000	20-year sinking fund 5½s.....1943	M N	111¾	Sale	112¾	Sale	113¼	Sale	112¾ May 1	114 May 21	111⅛ Feb. 3	114 Mar. 3
166,000	Convertible debentures 4½s...1939	J J	112½	112⅞	105½	Sale	104¾	Sale	104½ May 26	106 May 8	104¼ Apr. 26	113 Jan. 7
880,000	3½s debentures.....1961	A O	-----	-----	97⅝	Sale	99⅛	Sale	97 May 3	99½ May 25	96¾ Apr. 8	102⅞ Jan. 4
738,000	3½s debentures.....1966	J D	-----	-----	97⅜	Sale	98¾	Sale	96⅝ May 3	99 May 25	96¾ Apr. 2	102¾ Jan. 4
22,000	♦Am Type Found s. f. debs 2½-5s.1950	J J	171½	Sale	139¼	-----	138	142	138⅞ May 14	152 May 11	138⅞ May 14	200 Feb. 3
	Amer Water Works & Elec											
94,000	Debenture gold 6s series A....1975	M N	109¾	110¼	104	Sale	106½	Sale	103 May 17	106½ May 28	103 Apr. 29	110½ Jan. 23
2,000	‡♦Amer Writ Paper 1st g 6s.....1947	J J	70½	75	52¾	Sale	-----	-----	52¾ May 1	52¾ May 1	50 Apr. 21	95¼ Mar. 1
1,000	♦Certificates of Deposit.....----		71½	Sale	51¾	Sale	-----	-----	51¾ May 1	51¾ May 1	50 Apr. 21	94½ Feb. 27
------	6s stamped.....1947	J J	-----	-----	-----	-----	-----	-----	-----	-----	84½ Mar. 16	91 Mar. 4
378,000	Anaconda Cop Min s f deb4½s ..1950	A O	106⅜	Sale	105⅛	Sale	105¾	Sale	104¾ May 3	106 May 13	104½ Mar. 23	107 Jan. 11
	AngloChilean Nitrate—											
79,000	♦Sinking fund income deb.....1967	J J	36⅝	Sale	36	Sale	36	Sale	33 May 14	37¼ May 10	33 May 14	42½ Mar. 11
1,000	‡Ann Arbor 1st g 4s.....July 1995	Q J	71	72½	-----	67½	51	66⅝	66¼ May 7	66¼ May 7	66¼ May 7	74 Mar. 1
------	Ark & Memp Bdge & Term 1st 5s..1964	M S	104½	-----	-----	104	-----	104	-----	-----	102 Apr. 29	105 Jan. 27
71,000	¶Armour & Co. 1st 4½s.....1939	J D	104	104⅛	102$^{23}_{32}$	103	102$^{13}_{32}$	102¾	102$^{13}_{32}$ May 24	103 May 8	102$^{13}_{32}$ May 24	104⅞ Feb. 26
516,000	1st M 4s s f ser B(Del.).....1955	F A	99⅜	Sale	96⅜	96¾	97¼	Sale	96⅜ May 1	98 May 7	94½ Mar. 17	100¼ Jan. 29
295,000	1st M s f 4s ser C (Del).....1957	J J	-----	-----	96¾	Sale	97¼	Sale	96 May 3	97⅞ May 17	95 Mar. 17	99½ Mar. 5
102,000	Armstrong Cork deb 4s.....1950	J J	106⅞	107¼	104⅜	105¾	104¾	105	104 May 13	105½ May 4	103 Apr. 6	108 Jan. 20

For footnotes, see page 30.

itized for FRASER
://fraser.stlouisfed.org/

Sales in May Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Ask	PRICES IN MAY May 1 Bid	Ask	May 28 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
594,000	Atch Top & S F gen g 4s 1995	A O	116	Sale	108⅞	Sale	110	Sale	108⅛ May 4	110⅜ May 7	106¾ Apr. 26	116 Jan. 2
21,000	Adjustment g 4s.....July 1 1995	Nov	111	----	103	108¾	104¾	105½	104 May 14	106½ May 8	102 Mar. 22	112 Jan. 5
186,000	Stamped 4s.....July 1 1995	M N	111	----	102¾	105	105¾	Sale	103 May 3	105⅞ May 26	102 Mar. 23	112 Jan. 5
17,000	Conv g 4s of 1909.....1955	J D	----	109	----	104⅞	106	----	104¾ May 8	106 May 7	104¾ May 8	109⅞ Feb. 6
44,000	Conv g 4s of 1905.....1955	J D	106	110	104	104½	106½	109⅞	104 May 3	106½ May 27	103¼ Apr. 28	110 Jan. 29
------	Conv g 4s of 1910.....1960	J D	108	111	----	105½	----	105½	----	----	105 Jan. 28	108 Jan. 9
168,000	Conv deb gold 4½s.....1948	D J	110⅞	Sale	108¼	Sale	108½	Sale	108¼ May 1	110 May 11	108 Apr. 29	111 Jan. 16
13,000	Rocky Mt div 1st 4s A.....1965	J J	106¾	----	105½	107½	105	Sale	105 May 28	105¾ May 26	105 May 28	107 Feb. 3
22,000	Trans-Cont Short Line 1st 4s g1958	J J	111¼	113¾	----	110¾	110½	Sale	110 May 6	111¾ May 12	110 Feb. 24	113 Jan. 7
61,000	Cal-Ariz 1st & ref 4½s ser A ...1962	M S	113	114	111½	112⅜	112⅜	Sale	111½ May 10	112⅜ May 28	111 Mar. 1	113 Jan. 4
------	Atl Knox & No 1st g 5s.....1946	J D	119	----	110	----	114⅝	----	----	----	118¾ Mar. 1	118¾ Mar. 1
------	Atl & Char Air Line 1st 4½s A...1944	J J	110	111¾	107	110	106½	110	----	----	108 Apr. 9	111½ Feb. 9
19,000	1st 30-year 5s ser B.....1944	J J	114	114½	110½	111½	110¾	111½	110 May 17	111½ May 21	110 May 17	116 Feb. 9
474,000	Atl Coast L 1st cons 4s.....July 1952	M S	105¼	105½	101¾	Sale	102½	Sale	101⅝ May 4	103½ May 11	99 Apr. 7	105¾ Jan. 8
393,000	General unified 4½s series A...1964	J D	99¼	Sale	91¾	Sale	92	Sale	91½ May 13	93¼ May 7	88½ Apr. 10	99⅞ Jan. 8
226,000	L & N collat gold 4s.....Oct. 1952	M N	98½	Sale	93	Sale	93¾	Sale	93 May 1	95 May 7	90 Apr. 28	99½ Jan. 18
142,000	10-yr coll tr 5s.....May 1 1945	M N	105½	Sale	103½	104	104¼	104½	103¾ May 4	104½ May 7	102¼ Mar. 24	106¼ Jan. 20
72,000	Atlantic & Danville 1st g 4s 1948	J J	60	61¾	51	53½	50	Sale	50 May 28	53½ May 6	49½ Apr. 7	60½ Jan. 7
23,000	Second 4s.....1948	J J	53¼	55	43	Sale	45¾	49	42½ May 3	46 May 8	42 Apr. 20	54 Jan. 9
53,000	Atl Gulf & W I SS Line coll tr 5s..1959	J J	83⅛	Sale	74½	76⅞	75	77	74 May 4	75½ May 24	74 May 4	83⅞ Jan. 7
23,000	Atlantic Refining deb 5s.....1937	J J	102	102⅞	100[17]/[32]	----	100[5]/[32]	100¼	100[3]/[16] May 26	100[13]/[32] May 7	100[3]/[16] May 26	102 Jan. 5
1,000	Auburn Automobile conv deb 4½s '39	J J	83½	88	68	76½	67¼	76½	68 May 13	68 May 13	68 May 13	85½ Feb. 2
8,000	Austin & NW 1st g 5s guar.....1941	J J	106¼	----	105½	107	106⅜	107¼	106 May 11	106 May 11	105½ Apr. 1	107¼ Jan. 12
------	‡Baldwin Locom Works 1st 5 f 5s..1940	M N	106¼	----	103	----	105	----	----	----	----	----
6,000	5s assented.....1940	----	105⅛	----	103	----	105	105½	105 May 13	105 May 13	105⅛ Apr. 13	106⅞ Mar. 22
248,000	Balt & Ohio 1st g 4s.....July 1948	A O	108⅜	Sale	106½	Sale	107	Sale	106 May 3	107 May 10	105 May 13	106¾ Mar. 26
322,000	Refund & gen 5s ser A.....1995	J D	90¼	Sale	87½	Sale	86¼	Sale	84⅜ May 19	88 May 3	104½ Apr. 26	108⅞ Jan. 4
192,000	1st gold 5s.....July 1948	A O	115¼	Sale	113½	Sale	114	Sale	113 May 27	114½ May 5	84⅜ May 19	94¼ Jan. 22
253,000	Ref and gen 6s, series C.....1995	J D	100¾	101½	98¼	99¼	97¼	Sale	97 May 17	99½ May 13	110 Mar. 18	116¼ Jan. 8
187,000	P L E & W Va Sys ref g 4s.....1941	M N	103⅝	104	102⅛	Sale	103¾	Sale	102 May 3	104¼ May 6	97 Apr. 29	103½ Jan. 20
198,000	Southw Div 1st 3½s at 5% 1950	J J	107¼	Sale	103	Sale	103¾	Sale	103 May 1	104⅞ May 7	102 Apr. 23	105 Jan. 18
32,000	Tol Cin Div 1st & ref 4s ser A...1959	J J	97	98	91¼	93¼	91¾	Sale	91¾ May 24	92¾ May 13	101⅞ Apr. 28	107⅞ Jan. 5
219,000	Refunding 5s series D.....2000	M S	89¼	Sale	86¼	Sale	84½	Sale	83¼ May 18	86¾ May 10	88 Mar. 15	99¼ Jan. 25
781,000	Conv g 4½s.....1960	F A	77⅛	Sale	76⅝	Sale	75½	Sale	75¼ May 26	77¼ May 7	83¼ May 18	93½ Jan. 16
357,000	Ref & gen 5s series F.....1996	M S	89¼	Sale	86¾	Sale	84¾	Sale	82¾ May 18	87 May 1	73½ Apr. 26	82½ Mar. 10
3,000	Bangor & Aroostook RR 1st g 5s '43	J J	115½	----	110¼	111½	111½	----	111 May 13	111½ May 15	82¾ May 18	93½ Jan. 18
28,000	Con ref mtg e gold 4s 1951	J J	110⅜	Sale	104	104¼	105¾	Sale	104 May 4	106 May 26	111 Apr. 3	116 Jan. 25
26,000	4s stamped.....1951	----	113½	115	110	110¼	110⅝	111⅞	110 May 20	111 May 27	103 Apr. 17	110¼ Mar. 2
6,000	Battle Creek & Sturgis gu 3s.....1989	J D	----	77½	101½	76	----	75¼	74¼ May 24	74½ May 18	110 Apr. 2	116½ Jan. 21
------	Beech Creek Exten 1st g 3½s...1951	A O	104	----	103	----	102	----	----	----	74¼ May 24	78½ Feb. 23
104,000	Bell Telephone of Pa 1st 5s B....1948	J J	120½	120¾	117	Sale	118⅞	119½	117 May 1	118⅞ May 27	102¼ Feb. 20	103½ Feb. 15
121,000	First & ref 5s series C.....1960	A O	131	Sale	123¼	Sale	124¾	126¾	123¼ May 1	125 May 5	115¼ Apr. 9	121½ Jan. 20
------	Belvidere Del cons gtd g 3½s.....1943	J J	104	----	102	----	102	----	----	----	120 Mar. 23	131 Jan. 2
5,000	♦Berlin City Electric deb 6½s....1951	J D	21¾	23½	20¾	21½	22⅛	26	21 May 14	24½ May 20	----	----
15,000	♦Deb sinking fund 6½s.....1959	F A	21¾	Sale	20¾	21½	22	Sale	20½ May 3	22 May 21	20 Mar. 13	26 Mar. 3
18,000	♦Debenture 6s.....1955	A O	21¼	21¾	21¼	Sale	22¾	Sale	20⅝ May 10	22¾ May 28	18½ Jan. 12	25 Mar. 2
------	Berlin Elec Elev & Undgrd Sys—	----	----	----	----	----	----	----	----	----	18¾ Mar. 16	24½ Mar. 3
12,000	♦1st 6½s.....1956	A O	21¼	23	20⅜	22	20	----	20¾ May 3	21 May 13	----	----
379,000	Bethlehem Steel 4¼s series D...1960	J J	105⅝	Sale	103	Sale	103½	Sale	102¾ May 3	104¼ May 12	20 Mar. 12	24¾ Mar. 5
512,000	Cons mtge 3¼s series E.....1966	A O	99½	Sale	94½	Sale	96⅛	Sale	94¼ May 1	96⅛ May 28	101 Apr. 9	106¼ Jan. 8
------	Big Sandy Ry 1st mtge 4s.....1944	J D	112	----	107	----	107⅝	----	----	----	92⅝ Apr. 9	99½ Jan. 2
229,000	Boston & Maine 1st 5s ser AC...1967	M S	83¾	Sale	84½	Sale	83¾	Sale	81¾ May 18	84¾ May 7	107 Mar. 31	112 Jan. 6
188,000	1st mortgage 5s series II.....1955	M N	85¼	87¼	84½	85¾	84½	Sale	82½ May 17	85½ May 5	81¾ May 18	90 Mar. 8
139,000	1st g 4½s series JJ.....1961	A O	78¾	81½	79⅜	81	79	Sale	78⅜ May 24	80½ May 8	82¼ Apr. 8	91⅝ Feb. 23
43,000	‡♦Boston & NY Air Line 1st gu 4s1955	F A	27⅞	Sale	27	Sale	24	Sale	23⅝ May 21	27½ May 6	78 Apr. 8	85½ Mar. 11
103,000	‡♦Botany Cons Mills sec s f 6½s1934	A O	34½	Sale	28	Sale	23¾	27½	25 May 17	29 May 6	23⅝ May 21	34¼ Feb. 16
119,000	♦Certificates of deposit.....----	A O	34	Sale	27	Sale	23	27½	24 May 18	29 May 12	24⅞ Apr. 28	41¾ Mar. 4
27,000	Brooklyn City RR 1st 5s.....1941	J J	100¼	Sale	----	90¾	----	84⅞	88¼ May 24	90½ May 8	24 May 18	41¼ Mar. 4
120,000	Bklyn Edison cons mtge 3½s....1966	M N	105½	Sale	100	Sale	100½	Sale	100 May 1	101 May 25	88½ May 24	101¼ Jan. 18
702,000	Bklyn Manhattan Transit 4½s...1966	M N	104	Sale	93⅛	Sale	89¾	Sale	89⅜ May 27	95 May 5	97¾ Apr. 2	105¾ Jan. 4
------	Bklyn Queens Co & Sub gtd 5s...1941	M N	78½	81	65	69⅞	----	63⅞	----	----	89¾ May 27	104 Jan. 2
------	1st 5s stamped.....1941	J J	----	93⅞	----	90	----	89	----	----	73 Mar. 22	83 Jan. 16
180,000	Brooklyn Union El 1st 5s.....1950	F A	113¾	----	105	Sale	105¾	Sale	103⅜ May 15	106⅛ May 27	103 Apr. 22	115½ Jan. 20
121,000	Brooklyn Union Gas Co 1st g 5s..1945	M N	122⅛	Sale	113½	119½	113⅜	Sale	112½ May 13	114½ May 15	112 Apr. 13	122⅛ Jan. 2
15,000	1st lien & ref 6s ser A.....1947	M N	131¾	----	----	119¾	115	119⅜	118½ May 12	119¾ May 12	118¼ May 12	132¼ Jan. 22
157,000	Debentures gold 5s 1950	J D	105¾	Sale	99	Sale	95½	Sale	95½ May 27	99¾ May 7	95½ May 27	106 Jan. 6
262,000	1st lien & ref 5s series B.....1957	M N	108⅞	109	105¾	Sale	105⅝	Sale	105½ May 25	106¼ May 7	105¼ May 25	109 Jan. 5
31,000	Brown Shoe s f deb 3½s.....1950	F A	106	106⅜	104⅝	Sale	105	106	104⅜ May 1	105½ May 10	103⅛ Apr. 9	106¼ Jan. 6
7,000	Brunsw & Western 1st gu g 4s.....1938	J J	----	103⅛	101¾	----	102	----	101¾ May 12	102 May 18	101⅜ Feb. 8	102 Feb. 10
25,000	Buffalo Gen Elec 4½s ser B.....1981	F A	109	----	108¾	Sale	109½	----	108½ May 7	109½ May 26	108½ Apr. 13	110 Jan. 23
1,000	Buff Roch & Pitts gen 5s.....1937	M S	----	103	100	----	100¾	100¾	100⅝ May 14	100¾ May 6	100½ Mar. 23	101[21]/[32] Mar. 9
212,000	Consol 4½s.....1957	M N	90	Sale	86⅛	Sale	85¾	Sale	85⅝ May 17	87½ May 7	82½ Apr. 27	93 Feb. 4
69,000	*‡♦ Burl Ced Rap & Nor 1st 5s...1934	A O	27	Sale	24	26	20¼	24	20⅞ May 26	24 May 3	20⅞ May 26	32 Feb. 19
32,000	♦Certificates of deposit.....----	----	24½	29½	24	25	19⅜	20	20⅜ May 27	25 May 4	20⅜ May 27	31 Mar. 6
9,000	‡♦Bush Terminal Co 1st 4s.....1952	A O	----	88	86⅛	88	88¾	92	88 May 12	89 May 18	85 Jan. 13	89 May 18
66,000	♦Consol 5s.....1955	J J	75	Sale	66⅛	Sale	60	62½	59 May 18	67 May 1	59 May 18	83 Jan. 20
62,000	‡♦Bush Term Bldgs 1st 5s gu.....1960	A O	61½	63	60⅜	62½	61½	Sale	58 May 19	62½ May 5	58 May 19	73½ Feb. 4
1,000	Cal Gas & El Corp unif & ref 5s..1937	M N	103¼	105½	101⅝	105½	105½	105½	101⅝ May 20	101⅝ May 20	101⅝ May 20	103¼ Jan. 6
28,000	Calif Packing conv deb 5s.....1940	J J	104¼	104⅞	104½	105	105	105⅜	104½ May 6	105⅜ May 19	103 Apr. 1	105⅜ May 19
66,000	Camaguey Sugar Co— ♦1st 7s ctfs of deposit.....1942	----	35½	Sale	25⅝	Sale	21½	22⅞	22 May 17	27¼ May 5	22 May 17	42 Jan. 12
71,000	Canada Sou con gu 5s ser A.....1962	A O	118¾	119¼	113	113½	113¼	114⅜	113 May 4	115 May 8	112 Apr. 29	119⅞ Jan. 29
74,000	Canadian Nat gold 4½s.....1957	J J	115½	Sale	110⅛	110⅝	112½	Sale	110¼ May 3	112½ May 26	109⅞ Mar. 22	116 Jan. 6
84,000	Guaranteed gold 5s.....July 1969	J J	118¼	118⅞	113⅜	114	115¾	Sale	113⅜ May 3	115⅞ May 24	113 Mar. 18	118¾ Jan. 14
141,000	Guaranteed g 5s.....Oct 1969	A O	120⅝	Sale	115½	Sale	117⅝	Sale	115½ May 1	117⅝ May 28	114⅝ Mar. 17	121 Jan. 5
17,000	Guaranteed g 5s.....1970	F A	120½	121	115½	116¼	117½	120¼	116½ May 10	117⅞ May 24	114⅝ Mar. 23	121 Jan. 13
43,000	Guar gold 4½s.....June 15 1955	J D	118¼	118½	113½	Sale	113¾	Sale	113⅜ May 3	115¾ May 19	112¾ Apr. 6	118⅜ Jan. 11
88,000	Guar g 4½s.....1956	F A	116½	Sale	111⅜	Sale	113⅜	113⅞	111⅜ May 3	113¾ May 26	110¼ Mar. 17	116½ Jan. 2
93,000	Guar g 4½s.....1951	M S	115½	116	110¾	111	113½	Sale	111 May 4	113½ May 28	110¼ Mar. 22	116 Jan. 5
58,000	Canadian Northern guar 6½s....1946	J J	127½	Sale	122	123	124	Sale	122¼ May 3	124½ May 10	120½ Mar. 17	128½ Jan. 9
443,000	Canadian Pac 4% deb stock.....	J J	98¼	Sale	94⅜	Sale	93½	Sale	92 May 14	94¾ May 3	89½ Mar. 18	99½ Jan. 8
32,000	Collateral trust gold 4½s.....1946	M S	103	Sale	104⅛	104⅞	104½	Sale	104⅛ May 20	105 May 5	102½ Jan. 2	105 May 5
58,000	5s equip trust ctfs.....1944	J J	115	Sale	113½	116½	115	Sale	113⅜ May 11	115 May 28	110 Mar. 23	115¾ Jan. 11
122,000	Collateral trust g 5s.....1954	J D	109½	Sale	108⅜	109½	107½	Sale	106½ May 14	109 May 3	106½ May 14	110½ Feb. 3
251,000	Collateral trust 4½s.....1960	J J	105⅝	Sale	101	Sale	102¾	Sale	100⅝ May 3	103 May 26	99⅞ Apr. 10	105⅝ Jan. 2
------	‡♦Carolina Central 1st gu g 4s...1949	J J	71½	----	73	79	74½	77⅞	----	----	72¼ Jan. 8	83½ Mar 8
15,000	Caro Clinch & Ohio 1st 5s.....1938	J D	105⅝	----	103½	104½	103¾	104	103¾ May 6	104¼ May 14	103½ Apr. 26	105¾ Jan. 13
111,000	1st & con g 6s series A..Dec 15 1952	J D	110⅛	111	111	Sale	110¾	111½	110 May 11	111 May 1	108¼ Mar. 19	111 Jan. 11
16,000	Carriers & Gen Corp deb 5s w w..1950	M N	105	106	102	103⅞	101⅞	Sale	101¼ May 24	103⅞ May 4	101⅞ May 24	106¾ Jan. 11
6,000	Carthage & Adir 1st gu g 4s.....1981	J D	91¾	Sale	----	87⅜	----	85¾	85 May 26	85 May 26	85 May 26	93 Jan. 18
19,000	♦Cent Br Un Pac 1st g 4s.....1948	J D	37	38	31¼	34	27¼	31½	29 May 18	31¾ May 6	29 May 18	40 Jan. 12
10,000	‡♦Cent of Ga Ry 1st g 5s....Nov. 1945	F A	78½	82	80	----	80¼	86	80 May 11	81¼ May 24	78⅝ Feb. 16	81¼ May 24
107,000	♦Consol gold 5s.....1945	M N	31¾	34¾	31½	Sale	28½	Sale	27¼ May 18	32 May 7	27½ May 18	36½ Mar. 6
84,000	♦Ref & gen 5½s series B.....1959	A O	21½	Sale	20	Sale	19	Sale	19 May 13	21 May 8	18½ Feb. 5	23½ Mar. 8
115,000	♦Ref & gen 5s series C.....1959	A O	21	21⅞	20	Sale	18	20¾	18¾ May 26	20¾ May 7	18½ Jan. 26	23¼ Mar. 8
------	♦Chat Div pur money g 4s.....1951	J D	26	29¾	31¼	34	31	34	----	----	29½ Jan. 7	40 Feb. 25
------	♦Macon & Nor Div 1st g 5s.....1946	J J	23	26⅞	----	30	----	25	----	----	24 Jan. 5	31 Jan. 22
------	♦Middle Ga & Atl Div pur m 5s..1947	J J	19¼	Sale	16¾	22⅞	10	22⅞	----	----	19¼ Jan. 2	23½ Jan. 13
------	♦Mobile Div 1st g 5s.....1946	J J	23¼	30	25½	40	25½	32½	----	----	30 Jan. 7	34 Jan. 22
3,000	Central Foundry 1st mtge 6s.....1941	M S	173	180	155	225	140	----	150 May 13	155 May 13	150 May 13	244 Mar. 8
27,000	General mtge 5s.....1941	M S	----	----	99	103½	101	105	100 May 13	103½ May 4	100 Apr. 28	125¼ Jan. 28
25,000	Cent Hudson G & E 1st & ref 3½s '65	M S	108¼	----	103½	104⅞	104⅝	106	103⅛ May 13	105 May 25	102 Apr. 5	109 Jan. 21
135,000	Cent Ill Elec & Gas 1st 5s.....1951	F A	104	104½	100⅜	Sale	100⅝	Sale	100 May 12	101½ May 3	99¼ Apr. 8	104⅜ Feb. 2
13,000	Central Illinois Light 3½s.....1966	F A	----	----	102⅞	Sale	104¼	104⅝	102⅞ May 1	103⅜ May 21	100⅞ Mar. 24	108½ Jan. 14
23,000	‡♦Central New Eng 1st guar 4s..1961	J J	63⅜	64	71	Sale	66	Sale	66 May 27	71 May 1	63 Jan. 4	75½ Mar. 8
191,000	Central of N J gen g 5s.....1987	J J	86	Sale	70	Sale	63⅝	Sale	62¾ May 18	70⅛ May 5	62¾ May 18	88½ Jan. 11
16,000	General 4s.....1987	J J	75	Sale	56	60	55	57¼	57 May 7	57⅜ May 12	57 Apr. 2	78¼ Jan. 20
129,000	Cent Pac 1st ref gu g 4s.....1949	F A	112	112½	107	Sale	107½	Sale	107 May 1	108½ May 8	106½ Apr. 13	112½ Jan. 6
13,000	Through St L 1st gu g 4s.....1954	A O	108½	109¼	103⅜	104	105	----	104 May 3	105 May 6	101 Apr. 13	108½ Jan. 5
321,000	Guar 5s.....1960	F A	104	Sale	98	Sale	98½	Sale	98 May 1	100 May 11	97 Apr. 12	104¼ Jan. 8
11,000	**Cen RR & Bkg of Ga col tr 5s..1937	M N	92	95	88	89½	88¼	92	88⅞ May 20	90 May 15	88 Mar. 23	95¼ Mar. 10
33,000	Central Steel 1st sink fund 8s....1941	M N	125½	Sale	123¾	124⅞	123¼	Sale	123 May 25	123¾ May 3	123 Feb. 23	125½ Jan. 2
76,000	Certain-teed Prod s f g 5½s A...1948	M S	93⅜	Sale	86¼	Sale	83¾	Sale	83 May 27	88 May 6	83 May 27	96¼ Feb. 11
31,000	Champion Pap & Fibre deb 4½s..1950	M S	107¼	Sale	105½	105⅝	105⅝	Sale	105¼ May 13	105¾ May 18	105¼ May 13	108 Jan. 5
459,000	¶Ches Corp conv col trg 5s May 15 1947	M N	146	154	133¾	Sale	----	----	e126⅛ May 11	134 May 3	126⅛ May 11	156 Mar. 8
1,303,000	¶10 year conv coll 5s.....1944	J D	129	135	117⅝	Sale	r114⅝	Sale	109⅛ May 26	117⅞ May 3	109⅛ May 26	137 Jan. 8
95,000	Ches & Ohio 1st cons g 5s.....1939	M N	108¾	Sale	107⅛	Sale	107¼	Sale	107 May 3	107½ May 3	106⅜ Apr. 2	109 Jan. 7
70,000	General gold 4½s.....1992	M S	127	128½	117¼	Sale	119	Sale	117 May 5	121 May 25	116½ Mar. 20	128½ Jan. 4
249,000	Ref & impt mtge 3½s ser D.....1996	M N	102¾	Sale	96	Sale	96¼	Sale	96 May 1	97¼ May 8	95 Mar. 17	102¾ Jan. 4
162,000	Ref & impt mtge 3½s ser E.....1996	F A	102⅜	Sale	96	96½	96½	96⅞	96⅜ May 3	97⅜ May 8	95¼ Mar. 18	102⅞ Jan. 4
------	Craig Valley 1st g 5s.....May 1940	J J	110⅞	----	----	----	106	----	----	----	110¼ Jan. 27	111 Jan. 20
------	Potts Creek Br 1st 4s.....1946	J J	111¼	----	----	111⅛	103½	111⅛	----	----	111⅛ Jan. 18	111½ Jan. 18
------	R & A Div 1st con g 4s.....1989	J J	118½	----	109½	117¼	109⅝	117¼	----	----	108 Apr. 6	120¼ Jan. 19
------	2d con gold 4s.....1989	J J	115¾	----	----	113¼	108	113	----	----	112¾ Feb. 27	115 Jan. 29
------	Warm Springs Valley 1st g 5s..1941	M S	111½	----	105⅛	----	107½	----	----	----	108 Mar. 30	108 Mar. 30

For footnotes, see page 30.

Digitized for FRASER
http://fraser.stlouisfed.org/

Sales in May Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937	PRICES IN MAY						RANGE SINCE JAN. 1	
				May 1		May 28		Lowest	Highest	Lowest	Highest
$			Bid	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
92,000	Chic & Alt RR ref g 3s 1949	A O	57	55⅛	Sale	55	Sale	55 May 17	57⅝ May 7	52¾ Apr. 9	58¾ Jan. 8
87,000	Chic Burl & Q Ill Div 3½s 1949	J J	109⅛	107	107⅜	107⅝	109	104½ May 4	107½ May 26	104½ May 4	110 Feb. 5
87,000	Illinois Division 4s 1949	J J	112⅜	109	110	110¼	Sale	109 May 3	112 May 24	108¾ Apr. 1	113⅛ Jan. 19
195,000	General 4s 1958	M S	115⅛	107½	Sale	111⅛	Sale	107½ May 1	111½ May 26	107¼ Apr. 8	117¼ Jan. 21
123,000	1st & ref 4½s series B 1977	F A	114	107	Sale	111¾	Sale	107 May 1	112 May 27	106¾ Apr. 13	116¼ Jan. 25
101,000	1st & ref 5s series A 1971	F A	118½	114	Sale	116⅜	Sale	114 May 1	116¾ May 19	114 Apr. 9	119 Jan. 13
6,000	*†•Chic & E Ill 1st cons g 6s 1934	A O	99	101¼	-----	101¼	-----	101¼ May 1	101¼ May 1	100 Jan. 21	101¾ Apr. 16
436,000	‡•Chic & E Ill Ry (new co) g 5s 1951	M N	37¼	40	Sale	38¼	Sale	36 May 14	40½ May 3	35¼ Jan. 4	46¾ Mar. 8
55,000	•Certificates of deposit		34⅛	39½	Sale	36½	38	36¼ May 17	39½ May 1	34 Jan. 2	45¾ Mar. 8
11,000	Chic & Erie 1st gold 5s 1982	M N	122½	116½	118	118	Sale	117 May 20	118 May 28	117 May 20	124 Jan. 18
1,000	Chic Gas I & C 1st gu g 5s 1937	J J	102¼	100½	-----	100$^{11}_{32}$	-----	100⅜ May 22	100⅜ May 22	100⅜ May 22	102¼ Jan. 5
719,000	‡•Chic Gt Western 1st 50-yr 4s 1959	M S	49	45¾	Sale	44¼	Sale	42¾ May 13	46½ May 7	42¾ May 13	51⅛ Mar. 8
4,000	‡•Chic Indianap & Louisv rf g 6s 1947	J J	41	34	39½	30½	32	30 May 19	32 May 26	30 May 19	44¾ Jan. 8
-----	•Refunding gold 5s ser B 1947	J J	-----	10	36	10	34	-----	-----	39 Jan. 25	43 Jan. 7
1,000	•Refunding 4s series C 1947	J J	38	32	35	30	35	32 May 14	32 May 14	32 May 14	39¼ Feb. 23
23,000	•1st & general 5s series A 1966	M N	22⅞	18	20	5⅛	18	16 May 13	18 May 8	16 May 13	26¼ Feb. 20
25,000	•1st & gen 6s series B May 1966	J J	22⅛	16	18½	17¼	18	16⅝ May 21	18½ May 12	16⅝ May 21	26¼ Jan. 8
22,000	Chic Indiana & Sou 50-yr 4s 1956	J J	106	102¼	103½	102¾	103½	102¼ May 7	103 May 21	100¼ Apr. 12	107¼ Jan. 22
5,000	Chic L S & East 1st 4½s 1969	J D	110⅞	110¼	-----	110⅜	-----	110¼ May 25	110¾ May 25	110¼ Apr. 29	111½ Jan. 25
102,000	•Chic Mil & St P gen g 4s ser A 1989	J J	62⅜	58⅜	Sale	55¼	56½	56 May 20	58⅞ May 1	56 May 20	66 Mar. 10
10,000	•Gen g 3½s series B May 1 1989	J J	55¾	50	52½	-----	52	52½ May 17	53 May 7	52½ Apr. 23	57¼ Feb. 26
79,000	•Gen 4½s series C May 1 1989	J J	66	64	65	60⅛	Sale	60 May 19	65 May 3	60 May 19	69½ Jan. 28
44,000	•Gen g 4½s series E May 1 1989	J J	65⅝	64⅛	65	60⅛	65	61 May 20	65½ May 5	61 May 20	69¼ Jan. 22
19,000	•Gen 4½s series F May 1 1989	J J	67	65	68	-----	64½	64 May 20	66 May 12	64 Apr. 13	71½ Mar. 23
1,548,000	‡•Chic Mil St P & Pac mtge 5s ser A 1975	F A	33⅛	31	Sale	29	Sale	28 May 13	31¼ May 1	27½ Apr. 29	36⅝ Jan. 8
1,459,000	•Conv adj 5s Jan 1 2000	A O	10½	10	Sale	9⅛	Sale	9⅛ May 14	10½ May 6	9⅛ Apr. 28	12⅞ Mar. 8
51,000	‡•Chic & No West gen 3½s 1987	M N	45¼	39½	40	35	37¼	36½ May 27	39⅝ May 4	36½ May 27	49½ Jan. 11
35,000	•General 4s 1987	M N	49	41	42¼	40	42	40 May 24	43 May 10	40 May 24	52½ Jan. 11
1,000	•Stpd non payt Fed inc tax 1987	M N	49½	41	-----	40	-----	40 May 21	40 May 21	40 May 21	52⅛ Feb. 15
-----	•Stpd gen 4½s non-pay inc tax 1987	M N	48	31⅛	45	30½	45	-----	-----	45¼ Apr. 5	54⅛ Jan. 11
114,000	•Gen 5s stpd non pay inc tax 1987	M N	51⅞	44½	Sale	42	Sale	42 May 28	45 May 5	42 May 28	56 Jan. 11
-----	•General 4½s stamped 1987	M N	48	-----	-----	40⅛	-----	-----	-----	46 Apr. 9	52 Feb. 18
57,000	••15-year secured 6½s 1936	M S	56¼	49½	Sale	46	Sale	46 May 18	50½ May 7	46 May 18	61 Jan. 11
38,000	•1st & ref g 5s May 2037	J D	35	29	30½	26½	Sale	25½ May 18	31 May 5	25½ May 18	38 Feb. 18
246,000	•1st & ref 4½s stamped May 2037	J D	33⅞	29¼	Sale	26	Sale	23½ May 18	29¾ May 7	23½ May 18	36⅞ Feb. 19
170,000	•1st & ref 4½s ser C May 2037	J D	34	29¼	Sale	26	Sale	23⅞ May 18	29¾ May 7	23½ May 18	36⅞ Feb. 19
768,000	•Conv 4½s series A 1949	M N	17¼	19¼	Sale	17⅜	Sale	17 May 26	20⅛ May 7	16⅜ Jan. 4	24⅞ Mar. 3
-----	*†•Chicago Rys 1st 5s stamped Aug 1 1932 25% part paid 1927	F A	81½	-----	76	66	76	-----	-----	70 Mar. 23	83½ Jan. 26
237,000	‡•Chic R I & Pacific gen g 4s 1988	J J	41⅛	38	Sale	34	34¾	34¼ May 27	38½ May 7	34½ May 27	43½ Jan. 16
14,000	•Certificates of deposit		38	37	39	33½	Sale	33½ May 27	37½ May 3	33½ May 27	42½ Jan. 16
509,000	••Refunding gold 4s 1934	A O	20¾	20⅞	Sale	20½	Sale	20 May 4	22¼ May 8	19 Apr. 28	26¼ Mar. 6
162,000	•Certificates of deposit		18⅜	18¼	Sale	17	Sale	17 May 14	19½ May 7	17 Apr. 29	22½ Mar. 6
225,000	••Sec. gold 4½s series A 1952	M S	20½	20⅛	Sale	18⅝	Sale	18¼ May 26	22 May 8	18¼ May 26	25½ Mar. 6
96,000	•Certificates of deposit		18⅞	12¾	Sale	17	18	17 May 18	19¼ May 8	17 May 18	22½ Mar. 6
643,000	•Convertible gold 4½s 1960	M N	10¾	12½	12¾	11⅝	Sale	11¼ May 14	13 May 4	10¼ Jan. 4	16 Feb. 18
12,000	Chic S L & N O gold 5s 1951	J D	113½	-----	109⅜	-----	109¼	109 May 6	109¼ May 18	108⅝ Mar. 19	113½ Jan. 8
-----	Gold 3½s June 15 1951	J D	94⅝	86	-----	86⅛	-----	-----	-----	-----	-----
1,000	Memphis Div 1st 4s 1951	J D	97	91	91½	91½	94½	91½ May 3	91½ May 3	91 Mar. 23	98½ Jan. 11
62,000	Chic T H & S'east 1st & ref 5s 1960	J D	98⅜	-----	91½	91½	Sale	90½ May 4	92½ May 25	90½ May 4	99⅜ Feb. 16
31,000	Income guar 5s Dec 1 1960	M S	87	80	Sale	78½	Sale	77¼ May 25	80 May 1	77¼ May 25	91 Feb. 16
75,000	Chicago Union Station— Guaranteed 4s 1944	J J	-----	105⅝	106⅛	105⅝	106	105½ May 26	106¾ May 8	104 Apr. 6	106¾ May 8
68,000	1st mtge 4s series D 1963	J J	112½	106⅞	108	109	Sale	107½ May 14	109 May 27	104½ Apr. 6	113 Jan. 7
265,000	1st mtge 3¾s series E 1963	J J	110½	105	Sale	107⅛	Sale	104⅞ May 4	107¾ May 28	103 Mar. 18	111¾ Jan. 13
190,000	3½s guaranteed 1951	M S	108¾	102⅞	Sale	103¾	Sale	102¾ May 1	104¼ May 26	101½ Apr. 28	108⅞ Jan. 5
287,000	Chic & West Ind Consol 50-yr 4s 1952	J J	107½	103⅛	Sale	103½	Sale	102¾ May 3	104 May 5	100⅝ Apr. 2	108¼ Jan. 9
369,000	1st & ref mtge 4¼s ser D 1962	M S	105½	100	100¾	102½	Sale	101 May 3	102½ May 28	99½ Mar. 18	105¾ Jan. 11
79,000	Childs Co deb 5s 1943	A O	93	90	Sale	88	Sale	85 May 20	90½ May 10	85 May 20	94 Jan. 11
4,000	†•Choc Okl & Gulf consol 5s 1952	M N	-----	37⅝	60	33	35	35 May 18	39 May 8	35 May 18	40½ Mar. 4
120,000	Cinc Gas & Elec 1st mtge 3¼s 1966	F A	104⅜	99¾	100⅛	99¾	100	99⅜ May 20	100¼ May 26	97½ Apr. 2	104¾ Jan. 5
------	Cin Leb & N 1st con gu g 4s 1942	M N	108⅛	104	108⅛	104	108⅛	-----	-----	104⅞ Apr. 30	108⅛ Feb. 6
56,000	Cincinnati Union Terminal— 1st mtge g 5s series C guar 1957	M N	108¼	108	109½	108	Sale	107⅛ May 12	108½ May 7	107⅛ May 12	109½ Apr. 28
122,000	1st mtge guar 3½s series D 1971	M N	110	103	Sale	104⅛	104⅜	102½ May 13	104½ May 25	101 Mar. 20	110½ Jan. 7
-----	Clearfield & Mahon 1st gtd g 5s 1943	J J	105⅞	104¾	-----	104⅛	-----	-----	-----	104½ Mar. 19	104⅛ Mar. 19
93,000	C C C & St L gen g 4s 1993	J D	104¾	98¾	Sale	101	Sale	97¾ May 3	101 May 27	97 Apr. 13	107¾ Jan. 13
-----	General 5s series B 1993	J D	119	115	118	-----	118	-----	-----	118 Apr. 20	118 Apr. 20
1,000	¶Ref & imp 6s series C 1941	J J	105¼	103$^{21}_{32}$	-----	103$^{11}_{32}$	103¾	103½ May 19	103½ May 19	103½ Mar. 30	105⅜ Jan. 9
148,000	¶Ref & imp 5s series D 1963	J J	103¾	105⅝	Sale	105$^{9}_{32}$	Sale	105$^{9}_{32}$ May 27	105$^{9}_{16}$ May 1	101½ Feb. 26	105¾ Apr. 16
373,000	Ref & impt 4½s series E 1977	J J	97¼	95¼	Sale	94⅝	Sale	93⅝ May 24	96¼ May 11	91½ Mar. 18	98⅝ Jan. 15
-----	Cairo Div 1st gold 4s 1939	J J	105½	103¼	106⅜	103½	104¾	-----	-----	103⅜ Apr. 2	106⅜ Jan. 8
40,000	Cin W & M Div 1st g 4s 1991	J J	102	94	Sale	93	94½	94 May 1	95 May 7	93 Apr. 1	103 Jan. 15
27,000	St Louis Div 1st coll trust g 4s 1990	M N	103	99	99½	98½	99½	98½ May 10	99 May 5	95 Apr. 3	104¾ Jan. 18
-----	Spring & Col Div 1st g 4s 1940	M S	105¾	102⅛	-----	103	-----	-----	-----	-----	-----
3,000	W W Val Div 1st g 4s 1940	J J	103	102	-----	101⅝	-----	101 May 10	101 May 10	101 May 10	103 Feb. 1
13,000	Cleve-Cliffs Iron 1st mtge 4½s 1950	M N	107⅝	107	107½	107	-----	107⅛ May 18	107½ May 4	107 Apr. 2	108 Feb. 25
88,000	Cleve Elec Illum 1st M 3¼s 1965	J J	111⅞	108	Sale	107½	108¼	107 May 11	108⅜ May 19	105¾ Mar. 22	111⅞ Jan. 2
------	Clev & Pitts gen gu 4½s ser B 1942	A O	113	-----	-----	109⅜	-----	-----	-----	-----	-----
------	Series B gu 3½s 1942	A O	104⅝	-----	-----	103⅛	-----	-----	-----	-----	-----
------	Series A gu 4½s 1942	J J	113	-----	-----	109⅛	-----	-----	-----	110½ Feb. 5	113 Jan. 27
------	Series C gu 3½s 1948	M N	110¼	103½	110	104½	110⅝	-----	-----	-----	-----
12,000	Series D gu 3½s 1950	F A	109¾	104	111¼	104⅛	-----	105 May 11	105 May 11	105 May 11	111½ Jan. 13
1,000	General 4½s series A 1977	F A	105½	105½	106½	101	-----	106½ May 3	106½ May 3	106½ May 3	106½ May 3
-----	Gen & ref. mtge 4½s series B 1981	J J	110	-----	-----	101	-----	-----	-----	-----	-----
17,000	Clev Short Line 1st gu 4½s 1961	A O	115½	109½	Sale	110½	112	109½ May 1	110½ May 10	108⅜ Mar. 19	116¼ Jan. 18
58,000	Clev Union Term 1st gu 5½s A 1972	A O	112¾	111½	111¾	111	111¾	109½ May 17	111⅝ May 3	109½ May 17	113 Jan. 13
198,000	1st s f g 5s series B guar 1973	A O	110½	105⅞	Sale	106⅛	Sale	105¼ May 1	106¼ May 6	104⅞ Mar. 18	111⅛ Jan. 4
323,000	1st s f 4½s series C 1977	A O	105½	101¼	Sale	101½	Sale	100½ May 26	102½ May 12	99½ Apr. 8	105½ Jan. 22
-----	Coal Riv Ry 1st gu 4s 1945	J D	112⅝	-----	109	107½	109	-----	-----	110½ Mar. 8	112½ Jan. 11
25,000	Colo Fuel & Iron Co gen s f 5s 1943	F A	106	-----	106	104½	105	104 May 27	105½ May 7	104 May 27	108 Mar. 4
42,000	•5s income mtge 1970	A O	90½	80½	Sale	78	Sale	77 May 27	81 May 3	77 May 27	96 Feb. 16
135,000	Colorado & Southern 4½s ser A 1980	M N	74¼	64½	Sale	62½	Sale	62 May 26	65¼ May 7	62 May 26	77½ Jan. 11
216,000	Columbia Gas & Elec deb 5s 1952	M N	104⅜	102¾	Sale	101¼	Sale	101¼ May 27	103⅞ May 7	101¼ May 27	105¼ Jan. 30
28,000	Debenture 5s Apr 15 1952	A O	104⅛	101⅞	103	100	Sale	100 May 28	103⅜ May 17	100 May 28	105 Feb. 1
310,000	Debenture 5s Jan 15 1961		104⅜	101⅜	Sale	99¾	Sale	99¾ May 27	101⅜ May 13	99¾ Apr. 8	105¼ Jan. 25
------	Col & Hock Valley 1st ext g 4s 1948	A O	112⅜	107½	-----	110⅛	-----	-----	-----	109 Mar. 17	114¼ Jan. 28
2,000	Col & Tol 1st ext 4s 1955	F A	113¾	106½	-----	112	Sale	112 May 21	112 May 21	111½ Feb. 26	115 Jan. 13
163,000	Columbus Ry Pow & Lt 4s 1965	M N	108¾	105⅝	Sale	105½	Sale	105 May 4	106¾ May 8	102 Mar. 23	108¾ Jan. 2
526,000	Commercial Credit deb 3¼s 1951	A O	-----	96½	96¾	98⅞	Sale	96½ May 3	99 May 26	94 Apr. 9	100⅞ Jan. 18
147,000	Commercial Invest Tr deb 3½s 1951	J J	104½	101	101½	102¼	Sale	101 May 4	102¼ May 8	99¼ Mar. 18	105½ Jan. 17
-----	Conn & Passum Rive 1st g 4s 1943	A O	-----	102¼	105	103¾	-----	-----	-----	104½ Mar. 25	106 Jan. 30
9,000	Conn Ry & Lt 1st g 4½s 1951	J J	109¾	105⅛	-----	106¾	-----	106½ May 20	106½ May 20	105⅞ Apr. 16	112½ Feb. 11
35,000	Stamped guar 4½s 1951	J J	107⅞	105¾	-----	106⅝	Sale	105⅝ May 28	106⅝ May 28	104¾ Mar. 17	107¾ Jan. 11
78,000	Conn River Power s f 3¼s A 1961	F A	-----	103	103¾	104½	Sale	104 May 4	105½ May 12	100⅞ Apr. 10	108½ Jan. 11
238,000	Consol Edison (N Y) deb 3¼s 1946	A O	106⅜	103⅛	104	105	Sale	103½ May 3	105⅜ May 22	102¼ Mar. 9	106¾ Jan. 2
144,000	3¼s debentures 1956	A O	107½	103	Sale	103¼	Sale	102½ May 21	103½ May 1	101 Mar. 2	107⅛ Jan. 5
7,000	Consol Hydro-Elec Works of Upper •Wuerttemberg 1st 7s 1956	J J	19¾	18⅝	31	20½	31	19⅝ May 11	23 May 22	18¾ Mar. 17	23 May 22
137,000	Consol Gas Co deb 4½s 1951	J D	106½	107	Sale	107⅜	Sale	107 May 3	108 May 8	105⅝ Apr. 2	108 May 8
1,007,000	Consolidated Oil conv deb 3½s 1951	J D	106⅞	101	Sale	101	Sale	100¾ May 15	101⅝ May 8	100½ Apr. 14	107¾ Jan. 2
13,000	†•Consolidated Ry deb 4s 1954	J J	36	32	38½	35	Sale	34¼ May 8	35 May 4	34¼ May 8	41½ Feb. 24
3,000	•Debenture 4s J&J 1955	J J	34½	32	38	31	40	34 May 6	34 May 6	34 May 6	41½ Mar. 8
-----	•Debenture 4s A&O 1955	A O	34½	32	38	31	-----	-----	-----	35½ Jan. 5	40 Feb. 17
41,000	•Debenture 4s 1956	J J	34½	34	38	34¼	Sale	34 May 26	35 May 21	34 May 26	40¼ Mar. 15
112,000	•Consolidation Coal s f 5s 1960	J J	65½	69⅞	Sale	68½	Sale	68 May 26	70 May 5	63½ Jan. 26	71⅛ Mar. 20
83,000	Consumers Power Co— 1st lien & unif mtge 3¼s 1965	M N	109	104¼	104⅞	105¾	Sale	104½ May 4	106 May 10	103½ Apr. 13	110½ Jan. 18
62,000	1st lien & unif mtge 3½s 1965	M N	107¾	101⅞	102⅞	102¾	Sale	102 May 11	103⅝ May 10	99⅛ Mar. 23	107⅞ Jan. 14
252,000	1st mtge 3½s 1970	M N	108¼	100½	Sale	103	Sale	100½ May 1	103¼ May 25	98⅛ Apr. 9	108¼ Jan. 2
80,000	1st mtge 3¼s 1966	M N	-----	98	Sale	100¼	Sale	98 May 1	100¼ May 27	96¾ Apr. 14	103⅝ Jan. 29
48,000	Container Corp of Am 1st s f g 6s 1946	J D	104¼	103⅜	Sale	103⅜	104	103¼ May 11	104 May 1	102 Mar. 18	105 Jan. 9
39,000	Deb gold 5s with warr 1943	J D	102	101	102¾	101	101⅝	101 May 1	102 May 11	101 Apr. 20	103¼ Jan. 7
9,000	Copenhagen Telep extl s f g 5s 1954	F A	100	100	102	100	102	100 May 14	100½ May 5	99¾ Feb. 2	102 Mar. 9
127,000	Crane Co s f deb 3½s 1951	F A	102½	98¾	Sale	99½	Sale	98½ May 27	99¾ May 5	97 Apr. 2	103 Jan. 9
53,000	Crown Cork & Seal s f 4s 1950	M N	106	104⅝	105	105½	106	104¾ May 5	105½ May 11	104 Apr. 9	107 Jan. 21
31,000	Crown Willamette Pap 1st s f g 6s 1951	J J	105¼	103⅞	Sale	104½	105	103½ May 5	106 May 19	103½ Apr. 28	106 Jan. 5

For footnotes, see page 30.

gitized for FRASER
http://fraser.stlouisfed.org/

Sales in May Value	BONDS STOCK EXCHANGE	Interest Period	Price Jan. 2 1937		PRICES IN MAY						RANGE SINCE JAN. 1			
					May 1		May 28		Lowest		Highest		Lowest		Highest	
			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
$																
55,000	Cuba Northern Rys 1st 5½s	1942 J D	62	Sale	49¼	Sale	49¼	Sale	48	May 14	51½	May 11	47⅛	Apr. 29	65	Jan. 12
44,000	♦Cuba RR 1st 50-yr g 5s	1952 J J	61¼	Sale	54⅜	56¼	50	Sale	47½	May 14	55	May 4	47½	May 14	64¼	Jan. 23
4,000	**1st & refund 7½s series A	1936 J D	67½	72½	63	66½	-----	-----	62	May 26	64	May 10	62	Feb. 1	72½	Jan. 5
27,000	♦Certificates of deposit	----	71½	74	62	68	-----	-----	60	May 13	62	May 10	60	Feb. 1	71½	Jan. 4
1,000	**1st lien & ref 6s series B	1936 J D	65	80	54	60	-----	-----	53	May 19	53	May 19	53	May 19	65⅛	Jan. 26
4,000	♦Certificates of deposit	----	-----	-----	54	59	-----	-----	53	May 25	53	May 25	53	May 25	66	Jan. 26
42,000	Dayton Pr & Lt 1st & ref 3½s	1960 A O	107⅛	Sale	104½	Sale	103¾	104½	103¼	May 15	104½	May 1	101¾	Mar. 18	108	Jan. 5
549,000	Del & Hud 1st & ref 4s	1943 M N	91½	Sale	90¾	Sale	91¼	Sale	89⅝	May 18	91½	May 8	88¾	Apr. 29	95½	Jan. 16
2,000	Delaware Pr & Lt 1st M 4½s	1971 J J	-----	105¼	105½	107	105½	107	105⅜	May 12	105½	May 21	104½	Mar. 24	106	Feb. 9
21,000	1st & ref 4¼s	1969 J J	101¾	102	102	102½	102⅛	102½	102	May 4	102½	May 6	101¾	Jan. 5	104	Mar. 25
6,000	1st mtge gold 4½s	1969 J J	103½	-----	104¼	-----	104⅝	-----	104¼	May 13	104½	May 18	104¼	Mar. 30	106⅝	Feb. 5
11,000	Denver Gas & El 1st & ref 5s	1951 M N	106⅝	107¾	107¼	-----	108	-----	107½	May 3	108⅜	May 7	106¾	Apr. 8	108⅛	May 7
9,000	Stamped as to Pa tax	M N	106⅝	-----	107¼	108	107¾	-----	107½	May 1	108	May 6	106⅝	Feb. 18	108	Apr. 22
288,000	**Den & Rio Gr 1st cons g 4s	1936 J J	33¾	Sale	29¾	Sale	28¼	Sale	26½	May 17	29¾	May 1	26½	May 17	36⅞	Jan. 16
29,000	**Consol gold 4½s	1936 J J	33¾	36⅜	29½	32⅜	29¼	Sale	27⅝	May 22	31½	May 5	27⅜	May 22	38	Mar. 8
59,000	‡♦Denv & R Gr West gen 5s Aug	1955 F A	18½	Sale	17	18	16	Sale	15½	May 25	18	May 8	15½	May 25	23	Feb. 18
275,000	♦Assented (subject to plan)	----	18¾	Sale	17¾	Sale	16	Sale	15	May 19	17¾	May 1	15	May 19	22¾	Feb. 19
146,000	♦Ref & imp mtge 5s ser B	1978 A O	31¾	Sale	26	26⅞	23	Sale	22	May 27	27	May 4	22	May 27	32⅞	Jan. 18
	‡♦Des Moines & Ft D 1st gu g 4s	1935														
30,000	Certificates of deposit	----	6¼	6½	9	9⅝	6½	7	7	May 27	9½	May 11	6¼	Jan. 6	12	Mar. 1
4,000	‡♦Des Plaines Val 1st guar 4½s	1947 M S	46	66½	50	56¾	50⅛	57	51½	May 15	51½	May 15	51½	May 15	57⅛	Apr. 20
	Detroit Edison—															
77,000	Gen & ref 4½s series D	1961 F A	116¼	117	111⅞	Sale	113¾	114¼	111⅞	May 1	114¼	May 24	111½	Apr. 12	116¼	Jan. 4
78,000	Gen & ref 5s series E	1952 A O	109½	-----	107⅝	108	107	107¼	106¾	May 14	108	May 3	106¾	May 14	110⅝	Jan. 8
83,000	Gen & ref mtge 4s series F	1965 A O	110¾	111½	108½	Sale	108¾	110	108¼	May 4	109½	May 11	105⅞	Apr. 2	111	Jan. 7
44,000	Gen & ref mtge 3½s series G	1966 M S	108¾	Sale	103	104½	103⅜	103⅞	103¼	May 6	104	May 8	101	Mar. 23	109½	Jan. 5
5,000	♦Detroit & Mack 1st lien g 4s	1995 J D	50	70	55	85	60	85	60	May 21	60	May 21	60	Mar. 21	60	May 21
5,000	♦1st 4s assented	1995 ----	50	65	55	65	61	-----	65	May 25	65	May 25	55	Apr. 28	65	May 25
	♦Second gold 4s	1995 J D	35	45	45⅛	60	52	60	-----	-----	-----	-----	45	Feb. 4	45	Feb. 4
15,000	♦2nd 4s assented	1995 --N	35	-----	45⅛	50	52	-----	50	May 10	55	May 7	41⅛	Apr. 6	55	May 21
27,000	Detroit Term & Tunnel 1st gu 4½s '61	M N	116¼	-----	112½	Sale	111½	113¼	112½	May 1	114	May 7	111	Apr. 2	118⅞	Jan. 18
3,000	Dul & Iron Range 1st 5s	1937 A O	103	103½	101^{32}	-----	101^{32}	-----	101^{32}	May 5	101^{32}	May 5	101⅛	Apr. 28	102¾	Jan. 21
26,000	‡**Dul So Shore & Atlantic g 5s	1937 J J	67½	75	32	35	54½	Sale	54½	May 3	56	May 11	54½	Apr. 30	72⅛	Jan. 5
212,000	Duquesne Light 1st M 3½s	1965 J J	110	Sale	104½	105	104½	105	103½	May 14	105	May 27	102	Mar. 23	110	Jan. 2
1,000	Eastern Ry M No Div 1st g 4s	1948 A O	106½	-----	-----	-----	105	-----	a104⅞	May 18	a104⅞	May 18	108	Jan. 8	111	Jan. 20
20,000	Eastern Tenn Va & Ga 1st g 5s	1956 M N	116⅛	Sale	98⅝	112⅝	113	114	112	May 13	112¾	May 27	112	May 13	116¼	Jan. 19
3,000	Ed El Ill Bkn 1st con g 4s	1939 J J	107½	107⅝	103½	104⅜	104¼	106⅞	104⅜	May 13	104½	May 15	103¾	Apr. 29	107½	Jan. 5
-----	Ed El Ill N Y 1st cons g 5s	1995 J J	138¾	-----	125	135¾	131¼	135	-----	-----	-----	-----	133	Apr. 2	139½	Jan. 28
284,000	Electric Auto Lite conv deb 4s	1952 F A	-----	-----	108½	Sale	109⅜	Sale	108	May 13	109¾	May 4	107⅝	Apr. 8	111	Mar. 29
4,000	Elgin Jol & East 1st g 5s	1941 M N	114	115	109⅜	115	110⅜	112	110¼	May 17	111	May 24	108¾	Apr. 7	113½	Jan. 14
72,000	El Paso Nat Gas 4½s series A	1951 J D	104	104¾	102	103	102½	Sale	102	May 4	103	May 11	100¼	Apr. 7	105	Mar. 5
19,000	Conv deb 4¾s	1946 J D	155	170	-----	155	-----	147½	140	May 18	148½	May 4	140	May 18	172½	Jan. 18
15,000	El Paso & S W 1st & ref 5s	1965 A O	110¾	-----	105½	108	107⅝	Sale	106¾	May 20	108	May 13	106¾	May 20	112	Feb. 1
-----	5s stamped	1965 ----	108½	-----	105	110	105	110	-----	-----	-----	-----	106	Apr. 13	106	Apr. 13
-----	Erie & Pittsb gen gu g 3½s ser B	1940 J J	101	-----	105½	-----	105⅝	-----	-----	-----	-----	-----	103	Mar. 18	106	Feb. 16
	Series C 3½s	1940 J J	107	-----	105½	-----	105⅜	-----	-----	-----	-----	-----	103½	Mar. 30	107	Jan. 14
128,000	Erie RR 1st con & prior lien 4s	1996 J J	106¼	Sale	99	Sale	99½	Sale	98¾	May 6	99½	May 14	97½	Apr. 14	106⅞	Jan. 5
246,000	1st consol gen lien 4s	1996 J J	91	Sale	82½	Sale	82¾	Sale	82⅛	May 18	84¼	May 7	80¼	Apr. 12	92¾	Jan. 16
51,000	Conv g 4s Ser A	1953 A O	91¼	Sale	82	85½	80	84	82½	May 17	86½	May 7	82½	May 17	94¾	Jan. 22
46,000	Series B	1953 A O	91⅜	95	84	86	80	82	82	May 27	86½	May 7	82	May 27	94½	Jan. 22
-----	Gen conv 4s Series D	1953 A O	91	91¾	-----	88⅞	-----	88⅞	-----	-----	-----	-----	91	Jan. 5	93¼	Jan. 15
705,000	Ref & impt gold 5s ser 1927	1967 M N	85⅞	Sale	81	Sale	79½	Sale	78⅛	May 18	82	May 7	78⅛	May 18	89	Jan. 16
504,000	Ref & imp 5s ser 1930	1975 A O	85	85⅞	81	Sale	78¾	Sale	77¾	May 17	81¼	May 7	77¾	May 17	89	Jan. 16
3,000	Erie & Jersey 1st s f 6s	1955 J J	118¾	-----	117½	-----	117½	-----	117½	May 7	117¾	May 12	114⅞	Mar. 30	119	Jan. 8
2,000	Genesee Riv RR 1st s f 6s	1957 J J	117¾	Sale	116½	-----	117⅜	-----	117½	May 27	117½	May 27	116¼	Feb. 8	117¾	Jan. 2
-----	N Y & Erie RR ext 1st 4s	1947 M N	114¾	Sale	110	-----	108¼	-----	-----	-----	-----	-----	112¾	Mar. 12	114¾	Jan. 2
-----	3d mtge 4½s	1938 M S	103	-----	-----	-----	101	-----	-----	-----	-----	-----	-----	-----	-----	-----
2,000	Ernesto Breda Co 1st mtge 7s	1954 F A	62½	64½	72	74¼	70	74¼	72	May 5	72	May 5	64½	Jan. 4	80¼	Mar. 2
70,000	Fairbanks Morse deb 4s	1956 J D	104½	104⅞	101⅜	101¾	101½	102	101¼	May 14	102	May 7	101	Apr. 9	105	Jan. 11
24,000	Federal Lt & Tr 1st s f 5s	1942 M S	102⅜	-----	102⅝	-----	102¼	102½	102	May 10	102⅝	May 3	102	Apr. 14	103½	Feb. 13
5,000	5s International series	1942 M S	-----	101½	102¾	102⅞	101½	-----	101⅞	May 7	101⅞	May 7	101½	Jan. 12	102½	Mar. 30
27,000	First lien s f 5s stamped	1942 M S	102	102¾	101½	-----	102¼	102½	102¼	May 24	102¾	May 5	102	Mar. 15	103½	Feb. 23
11,000	1st lien s f 6s stamped	1942 M S	102	103½	102¼	103¼	101½	103	102¾	May 4	103¼	May 24	102	Apr. 13	104½	Feb. 23
6,000	30-year deb 4s series B	1954 J D	101¾	102⅞	57	99	97	99	96¾	May 26	98½	May 3	96¾	May 26	105	Feb. 27
-----	Fiat deb s f 7s	1946 J J	76	82	-----	92⅞	-----	91⅞	-----	-----	-----	-----	82	Jan. 5	96¼	Mar. 27
1,000	‡♦Fla Cent & Peninsular 5s	1943 J J	76½	-----	78⅛	-----	78⅛	-----	78¼	May 15	78¼	May 15	78¼	May 15	81½	Apr. 8
38,000	‡♦Fla East Coast 1st 4½s	1959 J D	82⅜	-----	74½	Sale	70	72¾	73	May 11	75⅛	May 3	73	May 11	87	Jan. 7
479,000	♦1st & ref 5s ser A	1974 M S	18½	Sale	14½	Sale	12¾	Sale	12¾	May 27	15⅛	May 4	12¾	May 27	20⅜	Mar. 5
77,000	♦Certificates of deposit	----	18⅜	Sale	13	14⅜	-----	13	12½	May 18	15	May 4	12½	May 18	20	Mar. 5
-----	*‡♦Fonda Johns & Glov ref 4½s	1952														
	Proof of claim filed by owner	M N	7⅝	9⅜	8⅝	10⅜	7⅞	10⅜	-----	-----	-----	-----	9	Apr. 2	9⅞	Jan. 13
	**(Amended) 1st cons 2-4s	1982														
1,000	Proof of claim filed by owner	M N	3¾	4¾	4	5	4	4½	4	May 25	4	May 25	4	Jan. 6	6⅝	Mar. 17
6,000	♦Certificates of deposit	----	3⅞	4¼	4	5	3¾	5	3¾	May 24	4	May 7	3¾	May 24	5	Mar. 2
-----	Fort St U D Co 1st g 4½s	1941 J J	107	-----	104¾	-----	104⅞	-----	-----	-----	-----	-----	107¼	Jan. 20	107¼	Jan. 20
11,000	Frameric Ind & Dev 20-yr 7½s	1942 J J	107¾	110½	107½	110½	108	110½	108	May 4	108	May 4	107½	Mar. 16	108¾	Jan. 25
10,000	Francisco Sugar coll trust 6s	1956 M N	83¾	Sale	74	Sale	-----	74	72	May 24	74¾	May 14	72	May 24	87½	Jan. 12
2,000	Galv Hous & Hend 5½s A	1938 A O	97	98	-----	95½	92	95¼	93¼	May 13	93¼	May 13	93¼	May 13	100¼	Jan. 12
-----	Gas & Elec (Bergen Co) 5s	1949 J D	122⅝	-----	115½	118	116	-----	-----	-----	-----	-----	121½	Jan. 29	122⅝	Jan. 27
34,000	Gen Amer Investors deb 5s ser A	1952 F A	102	103	100½	101	101¼	Sale	100½	May 8	101½	May 6	100½	Apr. 28	102½	Jan. 11
75,000	General Cable 1st s f g 5½s A	1947 J J	105½	Sale	104½	105	105	Sale	104½	May 3	105	May 25	103¾	Apr. 16	106½	Jan. 7
21,000	♦General Elec (Germany) 7s	1945 J J	40	Sale	30⅛	31¾	30¼	35½	30⅛	May 3	33	May 20	30	Apr. 24	40	Jan. 2
10,000	♦Debenture 6½s	1940 J D	40	Sale	30	Sale	32½	Sale	30	May 1	32½	May 28	30	Apr. 23	40	Jan. 2
23,000	♦S f deb g 6s	1948 M N	40	Sale	33	34	32	35¼	32	May 4	34¼	May 12	29½	Mar. 16	40	Jan. 2
	General Motors Acceptance Corp—															
235,000	10-year debenture 3s	1946 F A	104¾	105	101½	101⅞	102½	Sale	101⅞	May 4	102¼	May 5	98⅞	Apr. 2	105	Jan. 8
199,000	15-year debenture 3½s	1951 F A	105⅛	Sale	100	Sale	100¾	Sale	99¼	May 14	100¾	May 26	98¼	Apr. 9	105½	Jan. 2
2,000	General Public Service deb 5½s	1939 J J	102⅜	-----	102	102⅜	102½	102⅜	102	May 4	102	May 4	101¼	Mar. 29	103½	Jan. 8
51,000	Gen Steel Castings 1st 5½s w w	1949 J J	96½	Sale	-----	89	α87¼	Sale	81½	May 25	89	May 3	81⅝	May 25	97⅜	Jan. 7
2,000	‡♦Ga & Ala 1st cons 5s Oct.	1945 J	40½	-----	38½	45	33	43¾	34⅛	May 7	34⅛	May 27	34⅛	May 27	44⅜	Jan. 20
5,000	*‡♦Georgia Carolina & Northern— Extended at 6% to July 1 1934	J J	45	52½	41¾	45	40¾	45	40⅜	May 14	41¾	May 4	39	Apr. 8	52	Jan. 11
1,000	♦Good Hope Steel & Iron sec 7s	1945 A O	-----	31⅞	23⅜	-----	24⅝	30	28½	May 17	28½	May 12	23	Apr. 17	30½	Mar. 2
148,000	Goodrich (B F) Co conv deb 6s	1945 J D	105½	Sale	105½	Sale	105½	Sale	104½	May 18	105¾	May 1	104¼	Apr. 9	107	Mar. 30
298,000	1st mtge 4¼s	1956 J D	101¼	Sale	99¼	Sale	100¼	Sale	99¼	May 1	100¼	May 8	97¾	Apr. 2	101⅝	Jan. 4
325,000	Goodyear Tire & Rubber 1st 5s	1957 M N	104⅝	Sale	104¼	Sale	104⅜	Sale	104	May 1	105	May 17	103½	Mar. 13	105	Jan. 4
29,000	Gotham Silk Hosiery deb 5s w w	1946 M S	103½	Sale	99½	100¼	97	97½	98	May 26	100⅛	May 7	98	May 26	107¼	Jan. 15
-----	Gouv & Oswegatchie 1st 5s	1942 J D	103½	-----	-----	104½	102⅝	104½	-----	-----	-----	-----	103½	Jan. 13	103½	Jan. 13
13,000	Gr R & I ex 1st gu g 4½s	1941 J J	111	-----	-----	108⅜	108⅞	109½	108¼	May 20	109½	May 25	108¼	May 20	111	Jan. 27
-----	Grays Point Term 1st gu g 5s	1947 J D	99	-----	95	-----	95	-----	-----	-----	-----	-----	-----	-----	-----	-----
10,000	Gt Cons El Pow (Japan) 7s	1944 F A	87	93	94⅜	96⅞	97	Sale	94	May 19	97	May 26	90	Jan. 27	98¼	Apr. 5
25,000	1st & gen s f g 6½s	1950 J J	81⅜	95	93	94½	91	94	92	May 26	95½	May 14	84½	Feb. 13	95½	May 14
	Great Northern Ry—															
201,000	1st & refund 4¼s Ser A	1961 J J	116⅜	Sale	110½	Sale	112½	113	110½	May 1	112½	May 25	110	Apr. 26	116¼	Jan. 8
131,000	Gen mtge 5½s Ser B	1952 J J	116⅞	Sale	115¾	117¼	117⅝	Sale	116½	May 3	118	May 12	114⅝	Mar. 25	119½	Feb. 11
156,000	Gen mtge 5s Ser C	1973 J J	114¾	115	108	108⅞	112⅛	Sale	108¾	May 4	112⅛	May 28	108	Apr. 27	115¾	Jan. 18
93,000	Gen 4½s Series D	1976 J J	109¼	109½	103¼	103⅞	104½	Sale	103½	May 3	105⅝	May 10	100⅞	Apr. 9	109¾	Jan. 8
297,000	Gen 4¼s series E	1977 J J	108	Sale	103¼	Sale	104¼	Sale	102½	May 13	104¼	May 24	100¾	Apr. 9	108⅝	Jan. 4
2,508,000	Gen mtge 4s series G	1946 J J	119¼	Sale	132	Sale	133½	Sale	130¼	May 3	141⅛	May 20	118½	Jan. 4	141⅛	May 20
613,000	Gen mtge 4s series H	1946 J J	108⅜	Sale	107⅞	Sale	110	Sale	107¾	May 1	110¼	May 19	106	Apr. 8	111½	Feb. 4
250,000	Gen mtge 3¾s series I	1967 J J	-----	-----	93	Sale	93¾	Sale	92¾	May 4	94½	May 10	92⅛	Apr. 28	94½	May 10
-----	♦Green Bay & West deb ctfs A	Feb	62½	75	60	72	60	72	-----	-----	-----	-----	-----	-----	-----	-----
120,000	♦Income debenture ctfs B	Feb	12	Sale	10¾	Sale	12	Sale	10¾	May 1	12	May 20	10	Apr. 28	15	Jan. 28
-----	Greenbrier Ry 1st gu g 4s	1940 M N	108¾	-----	-----	-----	-----	-----	104½	-----	-----	-----	106	Mar. 4	106½	Mar. 1
7,000	Gulf Mob & Nor 1st 5½s ser B	1950 A O	104½	Sale	98	103	101	Sale	101	May 21	101	May 21	101	May 21	106½	Jan. 18
61,000	1st mtge gold 5s series C	1950 A O	99¾	100⅜	97½	99	98½	Sale	96	May 24	99	May 3	96	May 24	103¾	Feb. 9
-----	Gulf & Ship Island ref 5s	Feb 1952 J J	88¼	-----	91⅝	-----	91⅝	-----	-----	-----	-----	-----	-----	-----	-----	-----
4,000	Stamped	----	88¼	94	91⅝	-----	92½	Sale	91⅝	May 3	92½	May 28	90	Jan. 13	92½	May 28
73,000	Gulf States St'l 1st mtge 4½s	1961 A O	99½	Sale	96	Sale	95½	Sale	95½	May 3	97¾	May 8	95½	May 3	99⅞	Jan. 12
53,000	Gulf States Utilities 4s series C	1966 A O	105	105¼	100½	100¾	101	Sale	100½	May 14	101¼	May 27	99½	Apr. 3	105½	Jan. 15
30,000	10-year debenture 4½s	1946 A O	104¾	Sale	-----	102⅞	103¾	Sale	103	May 11	103¾	May 26	102½	Apr. 30	105¾	Apr. 4
12,000	Hackensack Water 1st 4s	1952 J J	107½	110	106	107½	106	106½	106	May 7	106	May 7	105¾	Apr. 10	108	Feb. 9
5,000	♦Harpen Mining 6s	1949 J J	-----	29	23⅜	-----	23⅜	-----	25	May 14	27½	May 24	25	May 14	27½	May 24
9,000	Hock Val 1st con g 4½s	1999 J J	124	125½	115	118⅞	116¾	119	115¾	May 7	116	May 4	114½	Mar. 23	126¼	Jan.
58,000	♦Hoe (R) & Co 1st mtge	1944 A O	84	Sale	90	Sale	89½	89¾	88¾	May 18	91	May 5	84	Jan. 2	97½	Feb. 15
-----	‡♦Housatonic RR con g 5s	1937 M N	77¾	80	-----	81	70½	81	-----	-----	-----	-----	79½	Apr. 26	86¾	Jan. 27
3,000	Houst & Tex C 1st g 5s int gu	1937 J J	102⅜	-----	100¼	-----	100¼	-----	100¼	May 26	100⅛	May 26	100⅛	May 26	102⅜	Jan. 11
5,000	Hous Belt & Ter 1st 5s	1937 J J	101⅛	-----	100^{13}32	-----	100¼	100⅜	100⅛	May 26	100¼	May 22	100⅛	May 26	101⅛	Jan. 4

For footnotes see page 30.

itized for FRASER
://fraser.stlouisfed.org/

Sales in May Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Ask	PRICES IN MAY — May 1 Bid	Ask	May 28 Bid	Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 — Lowest Sale Prices	Highest Sale Prices
$												
77,000	Houston Oil sink fund 5½s A...1940	M N	102½	103¼	102 Sale	102 Sale	102 May 1	103 May 8	101 Apr. 1	103¼ Jan. 7
246,000	Hudson Coal 1st s f 5s series A...1962	J D	51⅜	Sale	46¼ Sale	48⅞ Sale	45¾ May 19	49 May 28	44¼ Mar. 1	57⅜ Jan. 11
48,000	Hudson County Gas 1st 5s.....1949	M N	123¼	124	117⅛ Sale	120 -----	117⅛ May 1	120 May 21	116½ Mar. 30	124 Jan. 13
285,000	Hudson & Manhat 1st & ref 5s A..1957	F A	81	Sale	73⅛ 74	69¼ Sale	69¼ May 28	75¼ May 20	69¼ May 28	85¼ Jan. 23
626,000	♦ Adjust income 5s..... Feb 1957	A O	32⅜	Sale	30 Sale	27⅜ Sale	27⅜ May 28	31 May 4	27⅜ May 28	36⅜ Jan. 21
185,000	Illinois Bell Telep 2½s ser B....1970	A O	109⅝	110	104½ Sale	105⅞ Sale	104⅛ May 13	105⅞ May 28	101¾ Mar. 23	110 Jan. 4
1,000	Illinois Central 1st g 4s.....1951	J J	110⅛	-----	110⅜ -----	110⅛ 112	110⅛ May 14	110⅛ May 14	110 Feb. 24	110⅛ Mar. 27
15,000	1st gold 3½s.....1951	J J	106½	-----	101 -----	101 -----	102 May 3	102 May 3	102 May 3	107⅜ Jan. 6
3,000	Extended 1st g 3½s.....1951	A O	106½	107½	101 -----	101 -----	102 May 14	102 May 14	102 Apr. 27	107½ Jan. 4
------	1st gold 3s sterling.....1951	M S	92⅛	----	89 93	89 93	----------	----------	92½ Mar. 12	93 Mar. 10
106,000	Collateral trust gold 4s.....1952	A O	92⅜	93	86½ Sale	86 90	85¼ May 24	87¼ May 12	85¼ May 24	95 Jan. 15
241,000	Refunding 4s.....1955	M N	93¾	Sale	86¾ Sale	85⅜ Sale	85 May 18	87 May 3	85 May 18	96 Jan. 13
5,000	Purchased lines 1st 3½s.....1952	J J	88½	Sale	81½ 84½	81½ Sale	81½ May 28	82 May 7	81½ May 28	90¼ Jan. 21
110,000	Coll tr g 4s.....1953	M N	88¼	Sale	82¼ 85½	80¾ Sale	80 May 21	82½ May 10	79¼ Apr. 12	90 Jan. 13
81,000	Refunding 5s.....1955	M N	103½	104¼	97¾ 98	98¼ Sale	98 May 3	99½ May 21	96½ Apr. 2	104¾ Jan. 8
306,000	40-year 4½s.....1966	F A	80	Sale	74½ Sale	74 Sale	72½ May 17	76 May 7	71½ Apr. 28	80 Jan. 2
6,000	Cairo Bridge gold 4s.....1950	J D	108½	-----	----------	103½ 106¾	a103¾ May 10	a103¾ May 10	107 Jan. 27	109 Jan. 12
10,000	Litchfield Div 1st g 3s.....1951	J J	96	-----	90 94	91½ 93½	93 May 25	93½ May 5	93 May 25	98 Feb. 9
2,000	Louisv Div & Ter g 3½s.....1953	J J	101	102	----- 99	95 99	95 May 17	95 May 17	95 May 17	102½ Jan. 28
------	Omaha Div 1st g 3s.....1951	F A	87	-----	74 84⅜	----- 84	----------	----------	85 Mar. 18	89¾ Jan. 19
------	St Lou Div & Term g 3s 1951	J J	89	90	----- 91⅛	----- 91½	----------	----------	90 Jan. 5	92¾ Jan. 25
1,000	Gold 3½s.....1951	J J	97⅝	-----	---- 96¼	----- 96¼	95¾ May 3	95¾ May 3	94½ Apr. 13	98⅛ Jan. 20
------	Springf Div 1st g 3½s.....1951	J J	100⅝	----	97 -----	97 -----	----------	----------	100¼ Mar. 10	100¾ Feb. 25
10,000	Western Lines 1st g 4s.....1951	F A	100½	101	----- 100	94¼ 98¼	95 May 7	98⅜ May 12	94 Apr. 23	101½ Jan. 20
	Ill Cent & Chic St L & N O—									
224,000	Joint 1st & ref 5s ser A.....1963	J D	89½	Sale	84⅛ 84⅞	82⅜ 83¼	81¾ May 18	84¾ May 10	81¾ May 18	91¾ Jan. 20
167,000	♦4½s series C.....1963	J D	84¼	Sale	79 79½	77½ 78½	76⅛ May 17	80 May 3	76½ May 17	87¼ Jan. 21
51,000	Illinois Steel deben 4½s.....1940	A O	107½	108	106¾ Sale	106⅞ 107	106½ May 1	107⅛ May 12	106½ Apr. 19	108 Feb. 16
------	Ind Bloomington & W 1st 4s.....1940	J J	----	----	----------	101 -----	----------	----------	104½ Jan. 30	104½ Jan. 30
29,000	Ind Ill & Ia 1st gold 4s.....1950	J J	107	Sale	101 Sale	102 104	101 May 1	102½ May 24	100½ Apr. 28	107 Jan. 2
41,000	‡♦Indianapol & Louisv 1st gu 4s1956	J J	-----	41	42 Sale	30 35	35 May 26	43 May 3	35 May 26	43 Feb. 19
	Indianapolis Union Ry—									
21,000	¶Gen & ref guar 5s ser B.....1965	J J	106	-----	103⅜ 103⅞	103⅛ 103⅝	103¼ May 17	103⅜ May 7	103¼ May 17	105¾ Jan. 25
16,000	Ref & impt mtge 3½s ser B....1986	M S	105	105¼	----- 104	99½ 101½	101½ May 21	102 May 10	98¾ Mar. 31	105½ Jan. 12
207,000	Inland Steel 3¾s series D.....1961	F A	108	Sale	103½ Sale	104⅜ Sale	103½ May 1	105 May 27	101 Mar. 23	108 Jan. 2
1,030,000	‡Interboro R T 1st & ref 5s.....1966	J J	95	Sale	73 Sale	70¾ Sale	70⅛ May 27	77 May 7	70⅛ May 27	97 Jan. 14
155,000	♦Certificates of deposit.....	----	93¼	95	71 Sale	68½ Sale	68¼ May 26	75¼ May 8	68¼ May 26	95¼ Jan. 18
388,000	♦♦10-year 6% notes.....1932	A O	49	Sale	27½ Sale	23¾ 25	24 May 26	28¾ May 5	24 May 26	56 Jan. 21
42,000	♦Certificates of deposit.....	----	44½	46⅞	24 26½	22 Sale	21½ May 19	26 May 5	21½ May 19	52½ Jan. 14
214,000	♦♦10-year 7% notes.....1932	M S	94½	96⅞	74½ Sale	72⅜ Sale	72⅜ May 27	79 May 5	72⅜ May 27	91½ Jan. 7
64,000	♦Certificates of deposit.....	----	89⅞	92	73½ -----	70½ Sale	70⅜ May 28	77½ May 6	70⅜ May 28	91 Jan. 11
555,000	Interlake Iron conv deb 4s.....1947	A O	-----	-----	102 Sale	98½ Sale	96 May 18	102 May 1	96 May 18	103 Apr. 22
	Int Agri Corp 1st & coll tr 5s—									
26,000	Stamped extended to.....1947	M N	101	102	100½ -----	100½ 101	100 May 7	101 May 20	100 May 7	102 Jan. 23
106,000	‡♦Internat Gt Nor 1st 6s A.....1952	J J	35½	Sale	36¾ Sale	35 Sale	34¾ May 19	38 May 5	34 Feb. 15	42¼ Mar. 10
264,000	♦Adj mtge 6s series A July 1 1952	--	12	13	14 Sale	12⅝ Sale	12½ May 17	14¾ May 3	11 Jan. 27	17½ Mar. 10
15,000	♦1st mtge gold 5s series B.....1956	J J	34	Sale	36 Sale	32⅝ 35⅝	33 May 27	36 May 1	32 Feb. 6	40⅞ Mar. 10
14,000	♦1st gold 5s series C.....1956	J J	34⅜	Sale	36 39	32⅝ 35⅝	33 May 26	36 May 4	33 Feb. 3	40⅞ Mar. 11
508,000	Internat Hydro El deb 6s.....1944	A O	80	Sale	75 Sale	75¼ Sale	71⅝ May 13	79¾ May 5	71⅝ May 13	90 Jan. 28
121,000	Int Merc Marine 1st s f 6s.....1941	A O	69	72¼	77½ 81	76 Sale	76 May 28	82½ May 4	72 Jan. 5	89½ Apr. 5
197,000	Intern Paper conv 5s series A....1947	J J	102¼	Sale	101 Sale	101 Sale	100¼ May 14	101⅝ May 10	99 Mar. 16	102¾ Jan. 20
159,000	Refunding 6s series A.....1955	M S	98	98¾	97⅝ 98	98⅛ 98½	97⅝ May 14	98¾ May 21	97¼ Apr. 28	101¾ Jan. 12
8,000	Int Rys of Cent Amer 1st 5s B...1972	M N	90	94⅞	87 90	82¼ 87	85 May 25	88½ May 10	85 May 25	95 Feb. 5
13,000	First lien & ref 6½s.....1947	F A	99⅜	100	95¼ 98	94¼ 99	95 May 5	95½ May 10	94 Apr. 28	102 Jan. 25
450,000	Internat T & T deb g 4½s.....1952	J J	70	Sale	65¼ Sale	68⅝ Sale	63½ May 17	70⅞ May 24	63¼ Apr. 29	75 Jan. 21
528,000	Convertible debenture 4½s....1939	J J	82⅜	Sale	81 82¼	82⅛ Sale	79 May 17	84½ May 24	79 May 17	89½ Feb. 16
550,000	Deb gold 5s.....1955	F A	75	Sale	69 Sale	73¼ Sale	67½ May 17	75½ May 25	67 Apr. 28	80¾ Feb. 11
	‡Iowa Central Ry—									
266,000	♦1st & ref 4s.....1951	M	3	3¼	8 Sale	7⅝ Sale	7⅜ May 26	8 May 1	3 Jan. 6	9⅛ Mar. 1
78,000	James Franklin & Clearf 1st 4s..1959	J D	100	Sale	93½ 95	94½ 94⅞	94¾ May 5	96½ May 10	93½ Apr. 12	102½ Jan. 11
91,000	Jones & Laughlin St'l 1st M 4¼s.1961	M S	105¼	Sale	101⅜ Sale	102 102½	101⅜ May 1	102¾ May 8	100 Apr. 8	106 Jan. 20
1,000	Kanawha & Mich 1st gu g 4s.....1990	A O	108	-----	100 103½	101½ Sale	101½ May 28	101½ May 28	101½ May 28	108 Jan. 12
70,000	‡♦♦K C Ft S & M ref g 4s.....1936	A O	62¾	Sale	55¼ 58¾	56 Sale	51⅞ May 14	56½ May 5	51⅞ May 14	66¼ Jan. 22
100,000	♦Ctfs of dep (Bankers Trust).....	----	58	59	50½ 53⅞	51 Sale	50 May 18	54 May 12	50 May 18	64 Jan. 18
258,000	Kan City South 1st g 3s.....1950	A O	93½	Sale	87¾ Sale	87 Sale	85¼ May 18	88⅞ May 5	85½ May 18	95 Jan. 9
182,000	Ref & Imp 5s.....April1950	J J	99	Sale	91 Sale	89½ 89⅝	89 May 22	91¾ May 7	89 May 22	100 Jan. 19
115,000	Kan City Term 1st 4s.....1960	J J	109½	109⅝	105½ 107	108¾ 109½	106⅛ May 3	109 May 24	106 Apr. 12	109¾ Jan. 5
45,000	Kansas Gas & El 1st mtge 4½s...1980	J D	103½	103⅞	104⅛ 104⅞	104¼ 104½	104⅛ May 10	105 May 21	102¼ Feb. 16	105 May 21
9,000	♦Karstadt (R) Inc 1st Mtge 6s...1943	M N	40	44	40 44	40 43	40 May 3	40 May 3	40 Mar. 9	41 Mar. 2
4,000	♦Ctfs w w stpd (par $645).....1943	----	25	30	12 19	10 19	12 May 12	13 May 19	12 May 12	25 Jan. 5
4,000	♦Ctfs w w stpd (par $925).....1943	----	30	34	21 -----	21 -----	21 May 11	21 May 11	21 May 11	31 Feb. 25
------	♦With warrants (par $92?)....1943	----	33½	----	27½ -----	27½ -----	----------	----------	25 Apr. 7	35 Feb. 9
32,000	Keith Corp (B F) 1st ser g 6s....1946	M S	98	98½	97¾ 99	99 Sale	98½ May 3	99 May 14	96½ Jan. 6	99 Feb. 2
13,000	Kentucky Central 1st gu 4s.....1987	J J	115½	116	106¾ 110	108½ 110	108½ May 14	109¼ May 11	108 Apr. 7	115¾ Jan. 18
------	Kentucky & Ind Term 1st 4½s...1961	J J	100¾	101¾	----- 98½	----- 98½	----------	----------	97¾ Mar. 10	101⅛ Jan. 7
4,000	Stamped.....1961	J J	106⅞	-----	101 -----	97 -----	99¾ May 25	102 May 11	99¾ May 25	107¾ Jan. 13
------	Plain.....1961	J J	109⅞	-----	----- 109¼	104 109¼	----------	----------	109½ Jan. 25	109⅝ Jan. 6
------	4½s unguaranteed.....1961	J J	107	-----	100 107¼	102 107¼	----------	----------	107¼ Feb. 15	108½ Jan. 21
2,000	Kings Co E L & Pow gold 5s.....1937	A O	102¾	----	101¼ -----	101½ -----	101⅜ May 3	101⅜ May 3	101⅜ Apr. 20	102⅝ Jan. 22
1,000	Purchase money 6s.....1997	A O	161⅜	164½	145 155	149¼ 151¾	146½ May 10	146½ May 10	146½ Jan. 20	161 Jan. 29
10,000	Kings Co Elevated 1st g 4s.....1949	F A	108⅜	108¾	----- 102½	101 101½	100½ May 21	101 May 24	100½ May 21	108⅞ Jan. 5
------	Kings Co Lighting 1st ref 5s.....1954	J J	115½	116½	106 -----	----------	----------	----------	111¼ Mar. 1	114 Feb. 1
4,000	1st & ref 6½s.....1954	J J	119¼	-----	112½ 115	113½ 113¾	113 May 3	113½ May 17	112⅛ Apr. 21	119¼ Feb. 1
10,000	Kinney (G R) 5½s extended to...1941	J D	-----	-----	101¼ 102½	101¼ Sale	101¼ May 28	101¼ May 28	101¼ May 28	102 Apr. 22
85,000	Kresge Foundation coll trust 4s.1945	J J	109½	Sale	105 105⅝	104 Sale	104 May 24	106 May 8	104 Apr. 15	111½ Jan. 13
	‡Kreuger & Toll class A									
16,000	3½s collateral trust notes....1947	F A	----	----	----------	101 101¾	101⅞ May 27	102½ May 17	101⅞ May 27	102½ May 17
216,000	♦5s Uniform ctfs of deposit....1959	----	44⅛	Sale	49¼ 50	48½ 49	49 May 26	50⅝ May 13	43⅜ Feb. 10	50⅝ May 13
53,000	Laclede Gas Lt ref ext 5s.....1939	A O	99¾	Sale	91⅝ Sale	93½ Sale	91 May 3	93½ May 22	90 Mar. 30	101 Jan. 25
270,000	Coll & ref 5½s series C.....1953	F A	66	Sale	59¼ Sale	60 Sale	58¼ May 1	60½ May 10	56⅜ Mar. 13	70⅝ Jan. 25
84,000	Col & ref g 5½s ser D.....1960	F A	65¼	Sale	57⅛ 58	59⅝ 60	57 May 4	60¼ May 13	56 Mar. 12	70½ Jan. 15
25,000	Coll tr 6s series A.....1942	F A	64	68	50 56	51 Sale	51 May 19	53½ May 14	51 May 19	68¼ Jan. 14
1,000	Collateral trust 6s series B....1942	F A	60	70	55 62	----- 62	55 May 7	55 May 7	55 May 7	70 Jan. 23
5,000	Lake Erie & Western 2d 5s.....1941	J J	106½	-----	100¼ 105¼	101 Sale	100¼ May 26	101 May 28	100¼ May 26	106¼ Feb. 27
209,000	Lake Shore & Mich Sou g 3½s....1997	J D	108	-----	100½ Sale	101 108¾	100 May 3	101¾ May 27	98 Mar. 22	109½ Jan. 15
51,000	♦Lautaro Nitrate Co Ltd 6s.....1954	J J	38	Sale	37¼ 37¾	----------	36½ May 14	39 May 13	36½ May 14	44 Mar. 8
10,000	♦Certificates of deposit.....	----	38	Sale	37¼ -----	----------	37½ May 17	38¼ May 10	37 Jan. 8	43⅞ Mar. 12
200,000	♦1st mtge income reg.....1975 Dec	c 31	----	----	----------	34 Sale	31½ May 14	34¼ May 11	31½ May 14	34¼ May 17
161,000	Lehigh Coal & Nav 4½s ser A....1954	J J	105	Sale	95 Sale	97 Sale	94 May 24	97 May 10	92⅜ Apr. 27	106¾ Jan. 15
48,000	Cons sink fund 4½s ser C.....1954	J J	102	Sale	92 93	95 96¼	93½ May 13	95 May 4	90 Apr. 27	104¾ Jan. 12
28,000	Lehigh & New Eng RR 4s A.....1965	A O	----	105½	----- 100½	102¾ 103½	100½ May 5	103¾ May 8	100¼ Apr. 15	105¼ Feb. 17
2,000	Lehigh & N Y 1st gu g 4s.....1945	M S	91½	93½	86 90¼	86 90¼	87 May 24	87 May 24	86 Apr. 29	94½ Jan. 28
10,000	Lehigh Valley Coal 5s.....1944	F A	99¾	100½	97¼ 98	96½ Sale	96½ May 28	97¾ May 6	96½ May 28	100½ Jan. 13
11,000	1st & refunding 5s.....1954	F A	75½	80	63 Sale	62½ Sale	62½ May 14	63 May 1	62½ May 14	78 Jan. 6
8,000	1st & refunding 5s.....1964	F A	76½	Sale	58 Sale	58½ Sale	56⅜ May 4	58¼ May 28	56⅜ May 4	77 Jan. 6
13,000	First & ref sinking fund 5s.....1974	F A	72⅛	76	----- 58⅞	55 58⅞	56½ May 13	57½ May 5	56½ May 13	75 Jan. 6
15,000	Secured 6% gold notes.....1938	J J	99¾	100¼	99 99¾	95½ Sale	95½ May 26	99 May 5	95½ May 26	100¼ Feb. 4
72,000	Leh Vall Harbor Term 1st 5s.....1954	F A	104½	105½	102⅜ Sale	101 Sale	101 May 27	102⅝ May 4	101 May 27	107 Feb. 5
83,000	Leh V (N Y) 1st gu g 4½s.....1940	J J	102¾	Sale	101⅛ 101⅝	101¾ Sale	101¼ May 3	102¼ May 12	100 Mar. 10	103⅜ Feb. 18
340,000	Leh Val (Pa) gen con g 4s.....2003	M N	69	70½	59⅞ Sale	58½ Sale	58 May 18	62½ May 7	57½ Apr. 29	72 Feb. 11
152,000	Gen cons 4½s.....2003	M N	75¼	Sale	64⅝ Sale	64 65	62½ May 18	66¼ May 5	62½ May 18	76⅞ Feb. 10
136,000	Gen consol 5s.....2003	M N	81½	85	72½ Sale	71⅛ 72⅞	71½ May 26	75 May 8	71 Apr. 28	86 Feb. 11
8,000	Leh Vall Ter Ry 1st gu g 5s.....1941	A O	108½	109	107⅝ -----	107 108¼	107⅝ May 4	108¼ May 18	105 Mar. 23	109 Jan. 5
1,000	Lex & East 1st gu 5s.....1965	A O	129	130	----- 119	117 124	118½ May 12	118½ May 12	116 Apr. 14	129¾ Jan. 5
67,000	Liggett & Myers Tobacco 7s.....1944	A O	135¼	136	129¾ 130⅞	129⅞ Sale	129¾ May 3	131 May 26	129¾ Apr. 16	136 Jan. 7
28,000	5s.....1951	F A	125⅞	-----	118¾ 119⅞	123 Sale	119 May 5	123 May 24	117 Apr. 7	126½ Jan. 13
------	Little Miami gen 4s series A 1962	M N	108	-----	----------	108 -----	----------	----------	108 Jan. 14	108 Jan. 14
287,000	Loew's Inc s f deb 3½s.....1946	F A	101¼	Sale	98¾ Sale	99 Sale	98 May 13	99 May 10	97⅛ Mar. 23	101¼ Jan. 2
19,000	Lombard Elec 7s series A.....1952	J D	69⅞	Sale	73⅛ 80	73½ 74	72 May 18	74⅛ May 7	69⅞ Jan. 2	79⅞ Feb. 19
------	Long Dock Co 3¾s ext to.....1950	A O	106	-----	100 105	101½ 105	----------	----------	106¾ Jan. 13	106¾ Jan. 13
15,000	Long Island gen g 4s.....1938	J D	103¾	104½	102¼ 103	102½ 103⅜	102¼ May 3	102⅝ May 21	101½ Apr. 14	103⅞ Jan. 25
3,000	Unified gold 4s.....1949	M S	108	-----	----- 106	103 -----	102¾ May 5	104½ May 17	102¾ May 5	108 Jan. 7
133,000	Guar ref gold 4s.....1949	M S	105¾	Sale	102½ Sale	102⅛ Sale	101⅞ May 15	103½ May 10	100 Mar. 19	106¼ Jan. 23
81,000	4s stamped.....1949	M S	----	----	102 103	103 Sale	101½ May 18	103 May 7	100 Mar. 23	104½ Feb. 25
62,000	Lorillard (P) Co deb 7s.....1944	A O	134	135	127½ Sale	127⅜ 128⅜	127⅛ May 5	128 May 12	127¼ Mar. 18	135 Jan. 11
24,000	5s.....1951	F A	124	126	117⅝ Sale	118 120	117⅝ May 1	118 May 7	116½ Mar. 24	124¼ Jan. 5
247,000	Louisiana & Ark 1st 5s series A...1969	J J	99	Sale	94⅞ Sale	93¼ Sale	92⅜ May 22	95 May 7	90½ Mar. 8	100½ Jan. 22

For footnotes, see page 30.

Digitized for FRASER
http://fraser.stlouisfed.org/

Sales in May Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
29,000	Lou & Jeff Bridge gu g 4s 1945	M	112½	-----	106	107	106⅝	108½	107 May 4	107 May 4	106 Mar. 10	112½ Jan. 4
	Louisville & Nashville RR—											
113,000	Unified gold 4s 1940	J J	109¼	Sale	106¼	106½	106½	106¾	106 May 10	106⅞ May 13	105⅝ Mar. 23	109½ Jan. 5
38,000	1st & ref 5s series B 2003	A O	111	Sale	108¾	109	108½	109	108 May 7	109 May 3	106½ Apr. 8	111 Jan. 2
102,000	1st & ref 4½s series C 2003	A O	108¼	108⅝	102	Sale	104	105	102 May 1	105 May 24	99¾ Apr. 27	108⅝ Jan. 4
67,000	1st & ref 4s ser D 2003	A O	103¾	Sale	96⅝	98½	99	Sale	98⅜ May 17	99¼ May 12	96 Apr. 24	103⅞ Jan. 4
91,000	1st & ref 3¼s series E 2003	A O	97⅜	Sale	91¼	Sale	92	92½	90½ May 14	92½ May 26	90¼ Apr. 28	98 Jan. 7
1,000	Paducah & Mem Div 4s 1946	F A	111¼	-----	105	106⅝	106½	-----	106⅝ May 4	106⅝ May 4	105½ Apr. 13	111¾ Jan. 18
6,000	St Louis Div 2d gold 3s 1980	M S	96	-----	85¾	90	87½	89½	87½ May 3	89½ May 26	85¾ Apr. 30	96¼ Jan. 23
4,000	Mob & Montg 1st g 4½s 1945	M S	115½	-----	108½	110½	110½	Sale	110¼ May 3	110½ May 28	110¼ May 3	115 Feb. 5
44,000	South Ry joint Monon 4s 1952	J J	100½	Sale	94½	96½	98	Sale	95 May 4	98 May 27	94⅞ Apr. 15	100½ Jan. 2
8,000	Atl Knox & Cin div g 4s 1955	M N	114½	-----	109½	113	111½	113	111 May 7	113 May 13	109½ Apr. 20	115 Jan. 14
------	Lower Austrian Hydro-Elec 6½s 1944	F A	90¼	93	94	-----	93⅝	-----	-----	-----	93 Jan. 23	97¾ Feb. 3
36,000	McCrory Stores Corp s f deb 5s 1951	M N	105½	106½	-----	103½	102	103¼	102 May 26	104 May 6	102 May 26	106 Jan. 4
247,000	McKesson & Robbins deb 5½s 1950	M N	103¾	Sale	103¼	Sale	103⅞	Sale	103¼ May 1	104 May 6	102¾ Mar. 18	104¼ Jan. 5
50,000	Maine Central RR 4s series A 1995	J D	104½	104⅝	102½	Sale	103⅛	104½	102½ May 1	104 May 25	100 Apr. 7	105¼ Jan. 20
100,000	Gen mtge 4½s series A 1960	J D	81¼	82¼	80⅜	81½	78⅜	81	79⅞ May 27	83 May 8	79¾ Apr. 13	86½ Feb. 23
32,000	⁂†Manati Sugar 1st s f 7½s 1942	A O	76	88	65½	70	55	59⅞	55 May 27	66 May 6	55 May 27	90 Jan. 12
92,000	⁂Certificates of deposit	----	82	90	65½	67½	53	59⅜	54 May 19	67 May 3	54 May 19	90½ Jan. 12
220,000	‡⁂Manhattan Ry (N Y) con g 4s 1990	A O	54	56	40	Sale	39¾	Sale	34½ May 20	41 May 28	34½ May 20	57¾ Jan. 14
184,000	⁂Certificates of deposit	----	49½	52½	35⅛	35¾	33⅝	Sale	30½ May 26	85¾ May 5	30½ May 26	53 Jan. 13
10,000	⁂2d 4s 2013	J D	32	Sale	20	20½	15	19¾	19 May 18	20½ May 5	19 May 18	33½ Jan. 13
------	Manila El Ry & Lt 1st 5s 1953	M S	92½	-----	92½	-----	92½	-----	-----	-----	92½ Mar. 16	92⅝ Apr. 19
16,000	Manila RR South Lines 1st 4s 1939	M N	82¼	87¾	83¼	93½	84¼	Sale	83 May 5	84¼ May 28	82¼ Jan. 13	84¼ Mar. 5
------	1st ext 4s 1959	M N	70	78¼	76	78¼	70	76	-----	-----	75 Feb. 23	78¼ Mar. 6
------	‡⁂Man G B & NW 1st gu 3½s 1941	J J	38	40	34½	37	-----	38	-----	-----	37 Apr. 15	41 Jan. 11
34,000	Mfrs Trust Co ctfs of partic in A I Namm & Son 1st 6s 1943	J D	97	98	99¾	101½	100⅝	102	100½ May 15	101½ May 4	97⅛ Jan. 8	101¾ Apr. 22
12,000	Marion Steam Shovel s f g 6s 1947	A O	98½	99	93½	94¾	85¼	91	91 May 26	94 May 4	90⅜ Apr. 28	100 Mar. 3
9,000	Market Street Ry 1st 7s Apr 1940	Q J	102¼	102½	-----	100⅜	-----	99¾	99 May 12	100 May 5	99 May 12	103 Jan. 25
111,000	Mead Corp 6s with warrants 1945	M N	105⅝	Sale	104½	Sale	103⅜	Sale	103¼ May 18	105 May 4	103¼ May 18	107⅛ Feb. 25
205,000	Metropolitan Edison 4½s ser D 1968	M S	109	109¼	108¼	Sale	106¼	Sale	106¼ May 24	108⅜ May 7	106¼ Mar. 30	109½ Feb. 1
5,000	Met Water, Sewer & Drain 5½s 1950	A O	104	105	101¼	103	102¼	Sale	101¼ May 3	102¼ May 28	100½ Mar. 9	104½ Jan. 9
15,000	⁂†Met West Side Elev (Chic) 4s 1938	F A	12¼	16	13	14½	11	16	11 May 26	13 May 8	11 May 26	16¾ Jan. 27
12,000	⁂Mex Internat 1st 4s asstd 1977	----	-----	-----	2½	-----	2½	-----	3 May 10	4¼ May 24	3 May 10	5¾ Jan. 8
------	⁂4s (Sept 1914 coupon on) 1977	M S	-----	-----	2½	-----	2½	-----	-----	-----	-----	-----
------	⁂Miag Mill Mach 1st s f g 7s 1956	J D	-----	-----	-----	24⅜	-----	24⅜	-----	-----	24⅛ Feb. 13	26½ Mar. 3
1,000	Michigan Central-Detroit & Bay City Air Line 4s 1940	J J	105½	-----	104	105½	104½	105¼	105½ May 21	105½ May 21	103½ Mar. 25	105½ May 21
------	Jack L & S gold 3½s 1951	M S	94	-----	-----	-----	92	-----	-----	-----	-----	-----
5,000	1st gold 3½s 1952	M N	109	-----	104	104¾	105½	107	104⅝ May 5	105 May 17	104⅝ May 5	110½ Jan. 30
90,000	Ref & Imp 4½s series C 1979	J J	108	109¼	100½	102	105	106	101¼ May 4	105 May 26	101 Apr. 30	108 Jan. 6
14,000	Midland of N J 1st ext 5s 1940	A O	-----	90	60	73⅞	55	62½	56 May 27	61¼ May 24	56 May 27	90½ Jan. 9
134,000	Milw El Ry & Lt 1st & ref 5s ser B 1961	J D	104¾	105	102⅝	Sale	101¾	Sale	101 May 27	102¾ May 6	100 Apr. 26	105 Jan. 7
109,000	1st mtge gold 5s 1971	J J	104⅞	105	101⅞	Sale	101	Sale	100½ May 28	103 May 7	100½ May 28	105 Jan. 4
------	⁂†Mil & Nor 1st ext 4½s (1880) 1934	J D	80	90	85	95	85	95	-----	-----	-----	-----
2,000	1st ext 4½s 1939	----	92½	95	90	98¼	-----	90	90 May 25	90 May 25	90 May 25	99¾ Feb. 25
11,000	Con ext 4½s 1939	----	86	Sale	83	85	83	83½	84 May 14	84⅞ May 6	84 May 14	91⅞ Feb. 24
67,000	‡⁂Mil Spar & N W 1st gu 4s 1947	M S	41¼	43½	39	Sale	36¼	37⅞	35¼ May 20	39⅞ May 3	35¼ May 20	46½ Jan. 9
1,000	‡⁂Milw & State Line 1st guar 3½s 1941	J J	55	65	57	Sale	50	63	57 May 1	57 May 1	57 Jan. 9	57 Jan. 9
71,000	‡⁂Minn & St Louis 5s ctfs 1934	M N	11¼	Sale	17⅛	Sale	14¾	Sale	14¾ May 28	17¼ May 1	11¼ Jan. 2	21¾ Mar. 8
87,000	⁂1st & refund gold 4s 1949	M S	5½	Sale	6½	Sale	6	Sale	5⅝ May 15	6½ May 1	5 Jan. 4	10 Mar. 1
9,000	⁂Ref & ext'seories 5s A 1962	Q F	3¾	4½	6	Sale	4½	5⅝	5 May 13	6 May 1	3¾ Jan. 11	8⅞ Mar. 1
136,000	M St P & S S M 4s stpd guar 1938	J J	37¼	Sale	24½	Sale	23	Sale	23 May 28	25⅛ May 8	23 May 28	37½ Jan. 4
4,000	1st cons 5s 1938	J J	28	32	22	24¾	20¼	21⅛	22 May 20	23 May 7	20 Apr. 29	32 Jan. 7
55,000	1st cons 5s gtd as to int 1938	J J	39½	40⅞	26½	27½	23½	25	23½ May 27	27 May 17	23½ May 27	41⅛ Jan. 7
47,000	1st & ref 6s series A 1946	J J	30	Sale	20	22¼	17	22	17 May 28	20 May 5	17 May 28	30 Jan. 2
20,000	25-year g 5½s 1949	M S	27	29¼	18	Sale	17	19½	18 May 1	19½ May 6	17 Apr. 9	28½ Jan. 8
25,000	1st ref 5½s series B 1978	J J	92	94	83½	Sale	84	85¾	83½ May 1	86 May 12	82½ Apr. 13	95½ Jan. 25
------	M St P & S S M & Cent Term st Chic Term s f 4s 1941	M N	94½	-----	95½	-----	95½	-----	-----	-----	-----	-----
38,000	‡⁂Missouri-Illinois RR 5s ser A 1959	J J	49	Sale	58½	60	54½	Sale	54½ May 28	59 May 3	48 Jan. 7	61¼ Mar. 11
139,000	Mo Kan & Tex 1st g 4s 1990	J D	94½	95	86¾	Sale	85⅞	Sale	85¼ May 8	88¾ May 24	85¼ May 8	96¾ Jan. 20
	Missouri-Kansas-Texas RR—											
192,000	Prior lien 5s series A 1962	J J	84	85	79	Sale	75⅞	Sale	75 May 14	79 May 1	75 May 14	88⅜ Feb. 19
25,000	40-year 4s series B 1962	J J	72	72¾	50	69	65	66	65⅛ May 21	69 May 3	65⅛ May 21	76 Feb. 18
21,000	Pr lien mtge 4½s ser D 1978	J J	74	75¾	-----	71⅞	71	Sale	71 May 11	72 May 22	71 May 11	79¾ Mar. 4
362,000	⁂Cum adjust 5s series A Jan 1967	A O	70¾	Sale	65¼	Sale	68	68¼	65¼ May 1	68½ May 25	64 Apr. 28	80 Feb. 19
	‡⁂Missouri Pacific RR Co—											
315,000	⁂1st & refund 5s series A 1965	F S	44	Sale	43½	Sale	40⅛	Sale	40⅛ May 28	44 May 7	39 Apr. 9	48¾ Jan. 22
------	⁂Certificates of deposit	----	39	42	36⅜	39	-----	-----	-----	-----	39¼ Apr. 16	45½ Feb. 19
688,000	⁂General 4s 1975	M S	16¾	Sale	20⅜	Sale	18¼	Sale	18⅛ May 26	21 May 7	15¾ Jan. 27	24 Mar. 8
580,000	⁂1st & ref 5s series F 1977	M N	44	Sale	43¼	Sale	40½	Sale	40⅛ May 27	44 May 7	39 Apr. 8	49 Jan. 22
30,000	⁂Certificates of deposit	----	42	43	39	42	36⅜	39	37½ May 27	40½ May 6	37 Apr. 8	47 Jan. 22
169,000	⁂1st & ref g 5s ser G 1978	MN	44¼	Sale	43¼	Sale	40¼	Sale	40¼ May 28	43¾ May 5	38⅞ Apr. 8	48¾ Jan. 22
11,000	⁂Certificates of deposit	----	43	Sale	39	42	36⅜	39	39 May 19	40 May 7	36½ Apr. 12	45¾ Jan. 20
508,000	⁂Convertible gold 5½s 1949	M O	13⅞	Sale	15⅝	Sale	15½	Sale	14½ May 14	16½ May 7	13 Jan. 14	18½ Feb. 19
195,000	⁂1st ref gold 5s series H 1980	A A	44	Sale	41	43½	40	Sale	40 May 28	44 May 7	39¼ Apr. 9	48¾ Jan. 22
21,000	⁂Certificates of deposit	----	41	-----	39	42	36⅜	39	37½ May 27	41 May 4	36½ Apr. 12	46½ Jan. 21
466,000	⁂1st & ref 5s ser I 1981	M N	44	Sale	43¼	Sale	40½	Sale	40 May 14	44 May 7	39 Apr. 9	49¼ Jan. 22
12,000	⁂Certificates of deposit	----	41½	43¼	39	42	36⅜	39	37½ May 27	39¼ May 11	37½ May 27	47 Jan. 22
------	Mo Pac 3d 7s ext at 4% July 1938	J J	99⅞	100	-----	98	-----	96⅞	-----	-----	99 Mar. 1	100 Jan. 4
------	‡⁂Mobile & Ohio gen gold 4s 1938	M S	32	97	-----	84⅞	-----	84⅞	-----	-----	93 Feb. 4	97 Jan. 6
19,000	⁂Montgomery Div 1st g 5s 1947	F A	45	48	44½	49	44¼	45	44½ May 13	47½ May 7	43¾ Jan. 27	54¼ Feb. 20
56,000	⁂Refunding & Improv't 4½s 1977	M S	32	Sale	32⅛	Sale	32	Sale	30⅜ May 18	33½ May 1	30⅜ May 18	39¼ Feb. 19
70,000	⁂Sec 5% notes 1938	M S	31⅜	Sale	34	Sale	32	Sale	31 May 14	34 May 1	31 Jan. 4	39⅝ Feb. 17
17,000	Mohawk & Mal 1st gu g 4s 1991	M S	96½	98	87½	90	88½	89½	88 May 17	90 May 11	88 Apr. 26	98¼ Jan. 12
46,000	Monongahela Ry 1st M 4s ser A 1960	M N	111½	-----	105¼	106¾	106¾	108	105¾ May 4	106¾ May 21	105 Mar. 19	111½ Jan. 4
234,000	Monongahela West Penn Pub Serv— 1st mtge 4½s 1960	A O	108	Sale	101½	Sale	102½	Sale	101½ May 1	103 May 8	100 Apr. 2	108⅜ Jan. 9
81,000	6s debentures 1965	A O	108	Sale	101⅛	102¾	102⅝	Sale	102 May 4	103¼ May 25	101¾ Apr. 28	110¼ Jan. 14
16,000	Montana Cent 1st gu g 6s 1937	J J	102⅜	103	100¾	101	100⅜	104¼	100[17/32] May 17	100[23/32] May 3	100[17/32] May 17	102½ Jan. 11
5,000	1st guar gold 5s 1937	J J	101⅞	102⅜	100[19/32]	102	100[9/32]	102	100[9/32] May 27	100[11/32] May 24	100[9/32] May 27	102⅜ Jan. 25
288,000	Montana Power 1st & ref 3¼s 1966	J D	-----	-----	93¾	Sale	94½	Sale	93¾ May 1	95 May 10	92 Apr. 9	99⅜ Feb. 3
36,000	Mont Tram 1st & ref 5s series A 1941	J J	104	-----	101	102	100½	Sale	100¼ May 28	101⅞ May 6	100¼ May 28	104½ Jan. 21
------	General & refunding 5s A 1955	A O	-----	84	-----	86½	-----	86½	-----	-----	83 Jan. 11	85¼ Feb. 8
1,000	Gen & ref 5s series B 1955	A O	-----	86½	-----	86½	-----	86½	79⅛ May 14	79⅛ May 14	79⅛ May 14	86½ Feb. 25
1,000	Gen & ref s f 4½s ser C 1955	A O	-----	82½	-----	82½	-----	82½	80¼ May 7	80¼ May 7	80 Apr. 2	80¼ May 7
------	Gen & ref s f 5s ser D 1955	A O	-----	84	-----	-----	-----	-----	-----	-----	84 Jan. 15	84 Jan. 15
287,000	Morris & Essex 1st gu 3½s 2000	J D	96	Sale	88½	Sale	90⅜	Sale	88¼ May 1	91 May 21	85⅜ Apr. 12	97¼ Jan. 9
143,000	Constr M 5s ser A 1955	M N	100½	Sale	98½	99¼	96¾	Sale	96⅝ May 13	99 May 3	96⅝ May 13	102 Feb. 3
197,000	Constr M 4½s ser B 1955	M N	93	93⅞	91	Sale	87¼	Sale	87¼ May 27	91 May 1	87¼ May 27	97 Feb. 5
25,000	Mutual Fuel Gas 1st gu 5s 1947	M N	119	-----	113	114	114¾	115	114 May 3	115 May 7	112¾ Apr. 6	119 Jan. 4
------	Mutual Union Tel 5s 1941	M N	111½	-----	104	107¾	-----	-----	-----	-----	106½ Apr. 17	111 Jan. 14
	Namm (AI) & Son—See Mfrs' Trust Co											
31,000	Nashville Chat & St L 1st 4s A 1978	F A	97¼	98	92½	94	92⅝	Sale	92 May 28	95 May 5	91¾ Apr. 29	98¾ Jan. 22
------	Nash Flo & Sheff 1st gu g 5s 1937	F A	102½	102⅝	100⅜	101⅝	100⅜	101⅝	-----	-----	100¾ Apr. 10	102½ Jan. 4
35,000	Nassau Elec guar gold 4s stpd 1951	J J	60¼	62	50	Sale	40½	47⅞	47¾ May 26	51⅝ May 18	47¾ May 26	63½ Jan. 13
------	National Acme 4½s extended 1946	J D	-----	-----	100⅞	-----	100⅞	-----	-----	-----	95 Jan. 29	100⅜ Mar. 22
543,000	National Dairy Prod deb 3¾s w w '51	M N	107	Sale	103½	Sale	103⅝	Sale	103 May 3	104 May 8	102¼ Apr. 2	107 Jan. 2
274,000	Nat Distillers Products deb 4½s 1945	M N	106¼	106½	104	Sale	105	Sale	103¾ May 3	105 May 8	103 Mar. 12	106½ Jan. 5
	National Rys of Mexico—											
------	⁂4½s Jan 1914 coupon on 1957	J J	3	-----	3	-----	3½	-----	-----	-----	4 Apr. 29	4 Apr. 29
------	⁂4½s July 1914 coupon on 1957	J J	3	-----	2¾	-----	2¾	-----	-----	-----	4 Mar. 31	4 Mar. 31
------	⁂4½s July 1914 coupon off 1957	J J	3	-----	3⅛	-----	3⅛	-----	-----	-----	-----	-----
64,000	⁂Assent warr & rcts No 4 on 1957	----	4¾	Sale	3¼	4	3½	4	3¼ May 4	4 May 22	3¼ May 4	6½ Jan. 9
------	⁂4s April 1914 coupon on 1977	A O	3	-----	2⅝	-----	2⅝	-----	-----	-----	4 Mar. 31	4 Mar. 31
------	⁂4s April 1914 coupon off 1977	A O	3	5½	2¾	-----	2½	-----	-----	-----	-----	-----
35,000	⁂Assent warr & rcts No 5 on 1977	----	4¾	Sale	2⅝	5½	4	4½	3¾ May 21	4½ May 27	3¾ Apr. 28	6¼ Jan. 15
	Nat RR of Mex prior lien 4½s—											
133,000	⁂Assent warr & rcts No 4 on 1926	J J	5⅝	Sale	5	5½	6⅝	Sale	5 May 18	6⅝ May 28	5 May 18	7¾ Jan. 11
------	⁂4s April 1914 coupon on 1951	A O	3	-----	3	-----	2⅝	-----	-----	-----	-----	-----
------	⁂4s April 1914 coupon off 1951	A O	3	-----	3	-----	2⅝	-----	-----	-----	-----	-----
30,000	⁂Assent warr & rcts No 4 on 1951	----	4	4½	3½	4⅛	3½	3⅞	3¼ May 7	3¾ May 19	3¼ May 7	6 Jan. 18
404,000	Nat Steel 1st coll mtge s f 4s 1965	J D	107⅛	Sale	104¼	Sale	106¼	Sale	104 May 3	106¼ May 26	102⅛ Apr. 8	107⅜ Jan. 2
3,000	‡⁂Naugatuck RR 1st g 4s 1954	M N	72½	80	70	86	86	Sale	86 May 28	86 May 28	77 Jan. 5	93½ Jan. 23
7,000	Newark Consol Gas 5s 1948	J D	122¼	124	115⅛	118	118⅞	119	118 May 7	119 May 24	118 May 7	122½ Jan. 14
2,000	‡⁂New England RR cons 5s guar 1945	J J	70	78	70	74¾	66	69	66 May 21	70 May 13	66 May 21	82 Feb. 1
9,000	⁂Cons guar 4s 1945	J J	65⅛	69½	63	70	-----	66	63 May 18	63½ May 14	63 May 18	74½ Feb. 2

For footnotes, see page 30

gitized for FRASER
http://fraser.stlouisfed.org/

Sales in May Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
84,000	New England T & T 30-yr 5s A....1952	J D	125⅝	Sale	119⅜	Sale	122	Sale	119⅜ May 1	122¼ May 20	118⅛ Mar. 23	127¼ Jan. 25
10,000	1st g 4½s series B.....1961	M N	124½	125½	117¼	121¼	119¼	121	117½ May 3	118⅜ May 24	116¼ Apr. 7	125¼ Jan. 21
2,000	N J Junction RR gu 1st 4s.....1986	F A	104	-----	100⅛	-----	100¼	-----	101 May 24	101 May 24	100½ Apr. 16	101 May 24
26,000	N J Pow & Light 1st 4½s.....1960	A O	107¼	Sale	105¾	106½	106¼	107	106 May 3	106½ May 20	104½ Mar. 23	107½ Jan. 5
15,000	New Orleans Great Nor 5s ser A...1983	J J	95	Sale	93¼	Sale	88	91	91¼ May 21	93¼ May 1	91¼ May 21	98 Mar. 4
125,000	N O & N'eastern ref 4½s series A..1952	J J	82	82½	75	79	75	77	77 May 19	79 May 4	77 May 19	85¼ Feb. 9
141,000	New Orleans P S 1st & ref 5s A....1952	A O	100	Sale	94¼	94½	94¾	Sale	94½ May 3	97¾ May 22	94¼ Apr. 28	103¼ Jan. 22
144,000	1st & ref 5s series B.....1955	J D	99½	100	94¼	Sale	95	Sale	94¼ May 1	97⅜ May 10	94½ Apr. 29	103 Jan. 22
300,000	New Orleans Term 1st 4s guar....1953	J J	99¾	100¼	92½	93½	91¾	Sale	90¾ May 21	93½ May 7	90¾ May 21	100⅝ Jan. 21
17,000	‡**N O Tex & Mex income 5s.....1935	A O	39¾	47	49	51¾	----	49	47½ May 20	49 May 3	44½ Jan. 4	51¼ Feb. 4
178,000	♦First 5s series B.....1954	A C	48⅜	64	55	Sale	52¾	Sale	50 May 17	55¼ May 6	48½ Jan. 5	59¾ Mar. 31
17,000	♦Certificates of deposit.....		50	50	50½	54¾	43	49	48¼ May 27	54⅜ May 1	47 Feb. 2	54¾ Apr. 21
19,000	♦1st mtge gold 5s series C.....1956	F A	48½	Sale	-----	59	48	53	49⅛ May 18	53 May 22	48⅜ Jan. 4	60 Apr. 1
23,000	♦1st 4½s series D.....1956	F A	48	Sale	48½	53	-----	50¾	50 May 21	52⅝ May 6	46¼ Jan. 13	55⅞ Mar. 5
103,000	♦First 5½s series A.....1954	A O	50½	52	54⅜	Sale	54¾	Sale	53 May 21	59½ May 6	51¼ Jan. 27	62¼ Mar. 31
29,000	♦Certificates of deposit.....		51½	-----	54	55	52	-----	48⅞ May 25	54 May 7	48⅞ May 25	57 Apr. 5
------	Npt & Cin B gen gu g 4½s 1945	J J	111½	-----	110	-----	110	-----	-----	-----	110 Feb. 19	113¼ Jan. 25
3,057,000	¶New York Central conv sec 6s..1944	M N	110¾	Sale	119¼	Sale	104	Sale	104 May 15	121¾ May 7	104 May 15	135½ Mar. 17
473,000	Consol 4s series A.....1998	F A	104⅝	Sale	96¼	Sale	97	Sale	96 May 1	97⅞ May 7	95 Apr. 2	106¼ Jan. 12
436,000	10-year 3¼s secured s f.....1946	A O	103¾	Sale	101⅜	Sale	102	Sale	101⅜ May 1	102¼ May 7	99½ Apr. 2	103⅞ Jan. 4
987,000	Ref & Impt 4½s series A.....2013	A O	95	Sale	89¾	Sale	88½	Sale	87¾ May 15	90¼ May 4	86½ Apr. 9	96¼ Jan. 20
1,384,000	Ref & impt 5s series C.....2013	A O	101¼	Sale	96½	Sale	96½	Sale	96 May 28	98¼ May 8	94 Apr. 28	103 Jan. 16
5,047,000	Conv secured 3¼s.....1952	M N	-----	-----	105¾	Sale	108⅞	Sale	105½ May 1	109½ May 21	104 Apr. 29	109½ May 21
685,000	N Y C & H R g mtge 3½s.....1997	J J	101	103⅞	95½	Sale	96⅝	Sale	94¾ May 13	96⅞ May 5	94 Mar. 18	105 Jan. 20
39,000	Debenture 4s of 1912.....1942	J J	108¼	108¾	106	107¼	106	Sale	105½ May 14	107¼ May 11	105½ May 14	108⅝ Jan. 23
751,000	Ref & impt. 4½s series A.....2013	A O	95	Sale	89¾	Sale	88¼	Sale	87¾ May 15	90¼ May 3	86¾ Apr. 9	96¼ Jan. 18
111,000	Lake Shore coll g 3½s.....1998	F A	-----	98	91	Sale	92	Sale	90¼ May 18	92¼ May 10	88½ Apr. 10	98¾ Feb. 5
69,000	Mich Cent coll g 3½s.....1998	F A	95⅝	96⅜	88½	Sale	89½	Sale	88½ May 1	91¼ May 10	88 Apr. 12	97½ Jan. 11
66,000	N Y Chic & St Louis 1st g 4s.....1937	A O	102¼	102½	101	102	101⅛	Sale	101 May 3	101⅜ May 6	101 May 3	102⅞ Jan. 5
283,000	Refunding 5½s series A.....1974	A O	103⅜	Sale	98¾	Sale	99	Sale	98 May 14	100 May 7	97½ Apr. 9	105 Feb. 8
762,000	Refunding 4½s series C.....1978	M S	94	Sale	88¼	Sale	87	Sale	86 May 15	89 May 7	86 Apr. 8	95⅞ Feb. 6
253,000	3-year 6s.....Oct1 1938	A O	98½	98¾	100	Sale	100	100⅛	99⅝ May 7	100½ May 5	98⅛ Jan. 4	100¾ Mar. 31
232,000	4s collateral trust.....1946	F A	-----	-----	103	Sale	103⅞	Sale	103 May 1	104¼ May 10	100 Apr. 9	105⅛ Feb. 4
15,000	N Y Connecting 1st gu 4½s A....1953	F A	108	-----	108⅛	-----	109½	-----	108½ May 8	109½ May 24	106 Mar. 23	109½ May 24
------	1st gtd 5s series B.....1953	F A	108¾	-----	108¾	-----	108¾	-----	-----	-----	109 Jan. 5	109 Jan. 5
41,000	N Y Dock 1st gold 4s.....1951	F A	67¾	68	62	63	61	Sale	58¾ May 24	63½ May 12	58¾ May 24	72½ Jan. 21
100,000	Serial 5s g notes.....1938	A O	63½	65	62½	63	57½	60	58¾ May 25	63 May 4	56¼ Apr. 12	72 Jan. 22
2,000	Certificates of deposit.....		-----	-----	-----	-----	55½	64	55½ May 25	55½ May 25	55½ May 25	55½ May 25
311,000	N Y Edison 3¼s series D.....1965	A O	105	Sale	100¼	Sale	99⅝	Sale	99½ May 13	100⅜ May 3	97 Apr. 2	105½ Jan. 6
140,000	1st lien & ref 3¼s series E.....1966	A O	105½	Sale	99¾	100	100⅛	Sale	99¼ May 14	100⅜ May 28	97⅝ Apr. 8	105⅝ Jan. 2
------	N Y & Erie—See Erie RR.											
46,000	N Y Gas El Lt Ht & Pow 5s.....1948	J D	125¾	126	119½	Sale	121½	123	119½ May 1	123¼ May 25	116¾ Apr. 9	125½ Jan. 15
53,000	Purchase money coll tr g 4s....1949	F A	116⅞	117⅝	112⅝	118	113¾	Sale	112¾ May 7	113⅝ May 13	109⅜ Apr. 5	117½ Jan. 16
8,000	N Y & Greenw L prior lien gu 5s..1946	M N	100¾	100⅞	-----	99½	97⅞	99	99 May 11	99½ May 13	99 May 11	101⅝ Jan. 28
------	N Y & Harlem g 3½s.....2000	M N	106¾	-----	99	102	100	105	-----	-----	99½ Apr. 9	107 Feb. 6
108,000	N Y Lack & Western 4s ser A.....1973	M N	102¼	103	97	98	96	Sale	96 May 26	98¼ May 10	96 May 26	105½ Jan. 19
8,000	Guar 4½s series B.....1973	M N	109¾	109¾	103½	104⅞	-----	104⅞	104 May 27	104½ May 13	104 May 27	109⅝ Jan. 4
2,000	N Y L E & W Coal & RR 5½s.....1942	M N	102	-----	102	-----	102	-----	102 May 27	102 May 27	102 May 27	102 May 27
------	Dock & Impt 1st 5s.....1943	J J	106½	-----	105½	-----	105½	-----	-----	-----	105¼ Mar. 10	106½ Jan. 12
------	N Y & Long Branch gen 4s.....1941	M S	108¼	109	-----	107½	106½	-----	-----	-----	106 Apr. 23	108½ Jan. 9
------	‡♦N Y & N Eng (Bost Term) 4s....1939	A O	-----	-----	100	-----	99	-----	-----	-----	98 Mar. 23	98 Mar. 23
------	‡♦N Y New Haven & Hartford—											
------	♦Non-conv debenture 4s.....1947	M S	41	Sale	35	45	35⅛	41	-----	-----	39 Jan. 25	47 Mar. 1
16,000	♦Non-conv debenture 3½s.....1947	A O	35	40	35½	40	35	39⅜	36 May 25	39 May 5	35½ Jan. 27	46½ Feb. 19
26,000	♦Non-conv debenture 3½s.....1954	A O	35¼	38¼	36	40	35¼	37	35½ May 26	37 May 11	35½ May 26	44½ Feb. 16
132,000	♦Non-conv debenture 4s.....1955	J J	40	43	40¼	Sale	36	39	37¼ May 13	40¼ May 11	37¼ May 13	47½ Feb. 20
73,000	♦Non-conv debenture 4s.....1956	M N	40	42	40	Sale	36	41	36½ May 20	40 May 1	36½ May 20	47 Feb. 18
10,000	♦Convertible debenture 3½s...1956	J J	38½	Sale	37½	40	37⅜	40	38 May 13	39 May 6	35 Apr. 14	45 Feb. 18
269,000	♦Convertible debenture 6s.....1948	J J	47½	Sale	47¼	Sale	45	Sale	44 May 13	48¾ May 10	44 May 13	60 Feb. 16
52,000	♦Collateral trust 6s.....1940	A O	63	Sale	65	Sale	60	Sale	60 May 14	68 May 4	60 Apr. 29	71 Feb. 17
52,000	♦Debenture 4s.....1957	M N	26¾	Sale	27¼	29	25½	Sale	25¼ May 21	29 May 5	25½ Jan. 20	37½ Feb. 19
308,000	♦1st & ref 4½s ser of 1927.....1967	J D	46½	Sale	44⅞	Sale	43½	Sale	42 May 17	46 May 4	41½ Apr. 28	55 Feb. 18
4,000	♦Harlem R & Pt Ches 1st 4s.....1954	M N	95	95¼	-----	93¾	92	92¾	92¾ May 27	93½ May 13	90½ Apr. 9	99⅛ Jan. 30
340,000	‡♦N Y Ont & West 1st g 4s.....1992	M S	45	Sale	28½	Sale	23¾	Sale	23 May 21	29⅝ May 5	23 May 21	46¾ Jan. 7
208,000	♦General 4s.....1955	J D	41⅞	Sale	20	22½	15¾	Sale	14 May 21	21 May 5	14 May 21	42⅜ Jan. 18
2,000	‡♦N Y Prov & Boston gen 4s.....1942	A O	-----	-----	99	101⅞	99¼	101	100 May 27	100 May 27	100 May 27	101½ Mar. 16
10,000	N Y & Putnam 1st con guar 4s ...1993	A O	92½	93½	-----	88½	86½	87½	83½ May 11	86 May 6	83⅛ May 11	95 Jan. 21
35,000	N Y & Queens El Lt & Pr 3½s....1965	M N	109	Sale	103½	107¼	104⅜	Sale	103½ May 22	104⅝ May 5	101⅜ Apr. 13	109⅛ Jan. 8
------	New York Railways Corp—											
23,000	‡Prior lien 6s stamped.....1958	J J	105	106	105¼	105⅞	105	Sale	105 May 17	105½ May 5	105 Jan. 6	105⅞ Jan. 6
14,000	N Y & Rich Gas 1st 6s A.....1951	M N	106½	-----	107	-----	106¾	-----	106 May 25	107¾ May 8	106 May 25	108¼ Mar. 2
66,000	New York Steam 1st 6s ser A.....1947	M N	106½	107½	108⅛	108¼	107¼	Sale	107 May 18	108½ May 3	106⅜ Jan. 8	108⅝ Apr. 16
53,000	1st mortgage 5s.....1951	M N	106½	107½	107	107¼	106¾	107¼	106¼ May 5	107¼ May 3	106½ Mar. 12	107⅝ Feb. 4
87,000	1st mortgage 5s.....1956	M N	106¼	107¼	106⅝	107¼	106⅞	Sale	106½ May 11	107⅛ May 17	106 Jan. 8	107½ Jan. 26
1,000	**N Y Susq & West 1st ref g 5s..1937	J J	92	Sale	-----	82	-----	80	79 May 4	79 May 4	76½ Mar. 3	92½ Jan. 2
------	**Second gold 4½s.....1937	F A	90	Sale	-----	85	-----	84⅞	-----	-----	79½ Mar. 13	91 Jan. 7
------	General gold 5s.....1940	F A	62	70⅝	-----	45	-----	40	-----	-----	51½ Mar. 30	69⅞ Jan. 8
6,000	Terminal 1st gold 5s.....1943	M N	105½	-----	-----	101	-----	100½	100½ May 7	100½ May 7	100½ May 7	106¼ Jan. 8
134,000	N Y Tel 1st & gen s f 4½s.....1939	M N	109¼	Sale	107⅛	107⅝	107¼	Sale	107⅛ May 3	107⅞ May 6	106¼ Apr. 5	109½ Jan. 11
7,000	N Y Trap Rock 1st s f g 6s.....1946	J D	91¼	93½	63	86½	83	85	84 May 20	85 May 12	83 Apr. 28	94½ Jan. 25
27,000	6s stamped.....1946	----	94	96½	91	92½	90	90¾	90¾ May 24	93 May 7	90 Apr. 5	98 Jan. 26
521,000	♦‡N Y Westches & Bos 1st 4½s...1946	J J	17½	Sale	15½	Sale	16	Sale	13 May 15	16½ May 19	13 May 15	22⅝ Feb. 19
90,000	Niagara Falls Power 3½s.....1966	M S	109½	109¾	102	102¾	102½	Sale	102¾ May 6	103 May 22	100 Apr. 2	109½ Jan. 5
50,000	Niag Lock & Ont Pow 1st 5s A....1955	A O	106¼	107½	107¼	-----	107½	Sale	107 May 12	107½ May 28	106¾ Jan. 15	107⅞ Apr. 9
146,000	Niagara Share (Mo) deb 5½s.....1950	M N	103¼	Sale	102½	103	102	Sale	102 May 20	103½ May 10	100¼ Apr. 15	104 Feb. 4
53,000	Nord Rys extl s f 6½s.....1950	A O	106	Sale	105⅞	Sale	106½	106¾	105⅞ May 1	106⅞ May 4	102½ Jan. 15	109⅝ Feb. 15
256,000	♦‡♦Norfolk South 1st & ref 5s A..1961	F A	25	Sale	29	Sale	28½	31	28½ May 14	31⅛ May 8	23½ Jan. 4	32½ Jan. 21
108,000	♦Certificates of deposit.....		24	Sale	25	27	14½	28¼	26¼ May 4	29½ May 7	22 Mar. 27	31 Jan. 18
36,000	♦‡♦Norfolk & South 1st g 5s.....1941	M N	66½	80	75½	80	-----	80	77 May 14	82½ May 7	69 Jan. 5	82½ May 7
174,000	Norfolk & West Ry 1st con g 4s...1996	A O	122	Sale	113½	114½	115¾	Sale	118½ May 3	116⅛ May 21	112 Apr. 12	122 Jan. 2
225,000	North American Co deb 5s.....1961	F A	105¼	105¾	103¾	Sale	103¾	Sale	103¼ May 13	104½ May 5	103 Apr. 12	106⅛ Jan. 16
50,000	North Am Edison deb 5s ser A....1957	M S	104½	105	103¼	103⅝	103⅜	104	103½ May 5	104½ May 24	101 Apr. 9	105⅞ Jan. 8
150,000	Deb 5½s ser B.....Aug 15 1963	F A	106½	Sale	102	Sale	103⅜	Sale	102 May 5	104 May 27	101¼ Apr. 7	106½ Jan. 2
165,000	Deb 5s series C.....Nov 15 1969	M N	105½	Sale	102½	103½	102½	Sale	102½ May 19	104 May 12	99¾ Mar. 17	107 Feb. 13
2,000	North Cent gen & ref 5s ser A....1974	M S	126½	-----	115	124⅞	120⅜	125	120⅜ May 25	120⅛ May 25	120⅛ May 25	125¼ Mar. 1
------	Gen & ref 4½s series A.....1974	M S	118¾	121	114½	120	116	120	-----	-----	-----	-----
6,000	‡♦Northern Ohio Ry 1st guar 5s— April 1 1934 and sub coupons...1945	A O	87½	-----	87	-----	87	-----	75 May 12	75 May 12	75 May 12	83 Jan. 23
------	♦Oct 1935 and sub coupons....1945	----	81⅜	84	78	82	75	80	-----	-----	87 Mar. 15	87 Mar. 19
------	♦Stamped as to sale of April 1 1933 to April 1 1935 incl. coupons.1945	----	81½	-----	78	-----	75	-----	-----	-----	79 Apr. 23	81½ Jan. 16
356,000	Northern Pacific prior lien 4s....1997	Q J	111	Sale	102⅞	Sale	105⅝	Sale	102⅞ May 1	105¾ May 28	101¾ Mar. 18	112¼ Jan. 12
232,000	Gen lien ry & ld gt 3s.....Jan 2047	Q F	82⅜	Sale	73¾	74½	74	Sale	72½ May 17	75 May 7	69⅝ Mar. 18	82⅜ Jan. 2
173,000	Ref & Impt 4½s Series A.....2047	J J	105½	Sale	97½	Sale	97	Sale	97 May 27	99¼ May 10	97 May 27	106 Jan. 5
563,000	Ref & Impt 6s Series B.....2047	J J	111½	Sale	111¾	Sale	111½	Sale	110¾ May 19	112 May 8	109½ Mar. 18	112 Jan. 6
86,000	Ref & Impt 5s Series C.....2047	J J	108¾	109½	101	102½	-----	103	102 May 4	104 May 10	102 May 4	110 Jan. 13
126,000	Ref & Impt 5s Series D.....2047	J J	108⅜	109	102	102½	-----	103	102½ May 3	103⅞ May 10	102 Apr. 29	109¾ Jan. 6
------	Northern Ry of Calif guar 5s....1938	A O	-----	-----	104½	107	104¾	105½	-----	-----	-----	-----
------	N'western Teleg 4½s extended ...1944	J J	107	-----	107⅛	-----	107⅞	-----	-----	-----	-----	-----
69,000	Norwegian Hydro-El Nit 5½s.....1957	M N	102½	104	a105	Sale	103¾	104¾	102½ May 14	105½ May 3	100 Feb. 27	105½ May 3
71,000	♦Ogden & Lake Ch 1st guar g 4s..1948	J J	29	Sale	21¾	22⅞	21⅝	23½	20¾ May 11	23¼ May 5	20¾ May 11	33¼ Jan. 9
------	Ohio Connecting Ry 1st 4s.....1943	M S	109	-----	-----	108	108¼	-----	-----	-----	109¾ Jan. 29	109¾ Jan. 29
429,000	Ohio Edison 1st mtge 4s.....1965	M N	106½	Sale	102⅞	Sale	104⅞	Sale	102¾ May 1	105½ May 20	101⅜ Apr. 12	106½ Jan. 2
------	Ohio Indiana & West 5s....Apr 1 1938	Q-J	104½	-----	-----	-----	102⅝	-----	-----	-----	-----	-----
16,000	Ohio Pub Service 1st & ref 7½s...1946	A O	112	Sale	113	-----	111½	Sale	111½ May 27	113 May 6	111½ Apr. 17	113 Mar. 1
11,000	1st & ref 7s series B.....1947	F A	111⅞	113	111	111¼	111¾	-----	111 May 4	112 May 10	110½ Apr. 20	112¼ Jan. 20
18,000	Ontario Power N F 1st 5s.....1943	F A	114	Sale	112¼	113¾	110¾	112½	110¾ May 19	112¾ May 3	110⅛ Apr. 13	115 Jan. 6
2,000	Ontario Transmission 1st 5s.....1945	M N	113⅞	114¾	110¼	111½	-----	109⅞	110¼ May 17	110⅜ May 13	110¼ May 17	115 Feb. 8
11,000	Oregon RR & Nav con g 4s.....1946	J J	113¼	114	108⅛	110	110½	112	109½ May 10	111 May 26	106 Apr. 12	114 Jan 21
11,000	Oregon Short Line 1st con g 5s...1946	J J	120⅜	-----	117	-----	116¾	-----	116½ May 15	118 May 21	116 Mar. 23	121½ Jan 7
30,000	1st guar cons 5s stamped.....1946	J J	123	124½	116⅞	119	117	119	117⅝ May 17	118 May 25	117 Feb. 26	123 Jan. 4
312,000	Ore-Wash RR&Nav 1st&ref 4s....1961	J J	106⅞	107⅜	104¾	Sale	106¼	Sale	104½ May 3	106⅜ May 26	103½ Apr. 7	107¾ Jan. 15
5,000	Oslo Gas & Elec extl s f g 5s.....1963	M S	101⅝	-----	101	-----	101½	101¼	101⅛ May 5	102 May 11	99¾ Feb. 11	102½ Jan. 6
151,000	Otis Steel 1st mtge 4½s A.....1962	J J	-----	-----	-----	-----	89⅝	Sale	87½ May 19	91¼ May 10	87½ May 19	91¼ May 10
6,000	Pacific Coast Co 1st g 5s.....1946	J D	75⅜	76⅞	72½	74⅜	68¾	74	68½ May 25	72½ May 7	68½ May 25	82 Mar. 24
258,000	Pacific Gas & El 4s ser G.....1964	J D	110½	Sale	104½	Sale	105¼	Sale	104½ May 1	106 May 18	103 Mar. 22	111 Jan. 4
275,000	1st & ref mtge 3¾s ser H.....1961	J D	107¾	Sale	101½	Sale	102¾	Sale	101½ May 1	102⅞ May 10	99⅝ Mar. 23	107⅛ Jan. 4
244,000	1st & ref mtge 3⅛s ser I.....1966	J D	-----	-----	96⅞	Sale	98	Sale	96⅞ May 1	98 May 25	94¾ Apr. 24	100⅛ Mar. 1

For footnotes, see page 30.

itized for FRASER
://fraser.stlouisfed.org/

Sales in May Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937		PRICES IN MAY						RANGE SINCE JAN. 1			
					May 1		May 28		Lowest		Highest		Lowest		Highest	
$			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices		Sale Prices	
34,000	Pacific RR of Mo 1st ext 4s 1938	F A	102½	-----	100	100⅜	100	Sale	99¾	May 14	100½	May 11	99¾	May 14	102½	Jan. 7
3,000	•2d extended gold 5s 1938	J J	102½	103½	-----	100	-----	99⅞	99⅞	May 25	99⅞	May 25	99⅞	May 25	102½	Jan. 4
95,000	Pacific Tel & Tel 3½s ser B 1966	A O	105¼	Sale	100½	101¼	100¾	Sale	100¼	May 18	101	May 17	99	Apr. 10	105⅝	Jan. 4
81,000	Ref mtge 3½s series C 1966	J D	-----	-----	100⅜	101	100⅜	Sale	100	May 14	101	May 25	98⅝	Apr. 9	104⅛	Feb. 5
------	Paducah & Illinois 1st s f 4½s 1955	J J	107	-----	-----	-----	106	-----	-----	-----	-----	-----	-----	-----	-----	-----
2,000	•†Pan-Am Petr (Cal) 1st g 6s 1940	J D	54⅞	57⅜	42	51¼	39½	47	37	May 18	38	May 13	37	May 18	58	Jan. 7
5,000	•Certificates of deposit ----		55⅛	Sale	42	48	39⅛	46½	43½	May 7	43½	May 7	43¼	Mar. 4	57⅝	Jan. 7
	Paramount Broadway Corp—															
42,000	1st mtge s f g 3s loan ctfs. 1955	F A	74	Sale	72¼	73	67	68	68	May 27	72¼	May 3	68	May 27	75¼	Mar. 17
	Paramount Pictures Inc—															
179,000	s f debenture 6s 1955	J J	100¼	Sale	100½	Sale	100¼	Sale	100	May 20	100½	May 1	99½	Apr. 2	105½	Feb. 10
26,000	3½s conv debenture 1947	M S	-----	-----	-----	-----	91¾	Sale	91¼	May 27	91¾	May 28	91¼	May 27	91¾	May 28
39,000	Paris-Orleans RRExc s f 5½s 1968	M S	101½	Sale	100	Sale	99	Sale	98¾	May 21	100	May 1	98¾	May 21	103	Jan. 28
50,000	†•Park Lexington 6½s ctfs 1953	J J	38½	39½	42½	47½	45	48	44¼	May 15	48	May 19	39½	Jan. 8	50¼	Feb. 4
79,000	Parmelee Trans conv deb 6s 1944	A O	74	Sale	67¼	70	65	Sale	65	May 7	69	May 3	65	May 7	77½	Jan. 14
------	Patereon & Passaic G & E 5s 1949	M S	122¼	123⅜	117	-----	117⅝	-----	-----	-----	-----	-----	116¼	Apr. 12	122½	Jan. 13
5,000	•Paulista Ry 1st & ref 7s ser A 1942	M S	65	90	87½	90	89¾	95	89¾	May 22	90	May 17	85	Jan. 13	90½	Apr. 7
	Pennsylvania Co—															
6,000	Guar 3½s tr ctfs series A 1937	M S	100½	102	100½	-----	100⅜	-----	100½	May 4	100½	May 4	100½	May 4	101¼	Feb. 3
4,000	Guar 3½s coll tr ctfs ser B 1941	F A	106¼	107	-----	103	104	105¾	101½	May 6	102	May 6	101½	May 6	106¾	Jan. 28
1,000	Guar g 3½s tr ctfs series C 1942	J D	106¾	-----	-----	105	105	-----	104	May 15	104	May 15	104	May 15	107	Feb. 1
	Guar g 3½s tr ctfs series D 1944	J D	107½	-----	103½	-----	-----	-----	-----	-----	-----	-----	104	Mar. 31	107½	Jan. 6
13,000	40-year guar tr ctfs 4s Ser E 1952	M N	108½	110	104¾	105	105⅝	108	104½	May 6	105	May 15	104½	Apr. 15	110	Jan. 19
299,000	28-year 4s 1963	F A	106¾	Sale	101¾	Sale	102	Sale	101½	May 11	102⅜	May 22	99¼	Apr. 17	106⅞	Jan. 6
124,000	Penn Dixie Cement 1st 6s A 1941	M S	99¼	Sale	99¾	Sale	100⅛	Sale	99⅜	May 3	100¼	May 17	99⅛	Jan. 7	102	Mar. 1
2,000	Penn Glass Sand 1st mtge 4½s 1960	J D	105¼	-----	-----	105¼	104	104¾	104	May 20	104¼	May 15	103½	Apr. 16	105⅝	Jan. 12
	Penn Ohio & Detroit RR—															
64,000	1st & ref gold 4½s series A 1977	A O	104	104¾	105	Sale	104⅞	105⅜	104½	May 3	105½	May 14	103¾	Mar. 20	106¼	Apr. 17
10,000	4½s series B 1981	-----	108⅞	-----	109¾	-----	109¼	-----	109¼	May 7	109½	May 6	109⅛	Feb. 5	109½	May 6
1,164,000	Penn Pow & Lt 1st M 4½s 1981	A O	105¾	Sale	104⅝	Sale	101	Sale	100	May 10	104⅞	May 1	100	May 10	106¼	Jan. 25
2,000	Penn RR consol gold 4s 1943	M N	112	115¼	107	108	107⅝	113	108	May 11	108	May 11	108	Mar. 17	112⅞	Jan. 28
53,000	Consol gold 4s 1948	M N	116⅛	-----	109¼	111¼	112½	Sale	110⅝	May 6	113	May 27	109	Apr. 27	116⅝	Jan. 9
11,000	Stamped dollar bonds 1948	M N	116	116¼	109¼	113	111⅞	Sale	109¾	May 15	112¼	May 24	109⅛	Apr. 28	116⅜	Jan. 4
466,000	Gen mtge 3¾s series C 1970	A O	103¼	Sale	97⅜	Sale	98½	Sale	97	May 3	99½	May 7	96¼	Apr. 26	103½	Jan. 5
47,000	Consol 4½s issue of 1915 1960	F A	125¾	Sale	115¾	Sale	118¼	125	115¾	May 1	118½	May 24	115⅝	Mar. 18	126	Jan. 6
468,000	General 4½s Series A 1965	J D	115½	Sale	108¾	Sale	110⅛	Sale	108	May 3	110¾	May 25	106¾	Mar. 23	115¾	Jan. 4
123,000	General 5s Series B 1968	J D	122	Sale	115½	Sale	117	Sale	115¼	May 3	117⅜	May 25	113½	Mar. 22	123	Jan. 5
521,000	Debenture gold 4½s 1970	A O	106	Sale	100⅜	Sale	102	Sale	100	May 1	102½	May 24	98⅝	Mar. 23	107	Jan. 23
208,000	General 4½s series D 1981	A O	110⅝	Sale	105	Sale	107	Sale	104¼	May 1	107	May 24	103⅛	Apr. 29	111¼	Jan. 12
267,000	Gen mtge 4½s series E 1984	J J	111	Sale	105	Sale	106¾	Sale	104⅞	May 3	106¾	May 10	103½	Mar. 22	111¼	Jan. 12
2,114,000	Conv deb 3½s 1952	A O	-----	-----	108¼	Sale	109⅜	Sale	108	May 3	109⅞	May 22	105¾	Apr. 12	111½	Mar. 11
104,000	Peoples Gas & Coke 1st 6s 1943	A O	121½	-----	115	117⅜	119	Sale	116⅞	May 5	119	May 28	116⅞	May 5	121⅝	Jan. 7
42,000	Refunding gold 5s 1947	M S	116⅜	117	112⅜	Sale	114	Sale	112⅜	May 1	114¼	May 3	112	Apr. 2	117½	Jan. 9
18,000	Peoria & East 1st cons 4s 1940	A O	98¼	99	91½	93½	92	Sale	91⅞	May 21	92½	May 28	91⅞	May 21	99	Jan. 9
19,000	•Income 4s (flat) 1990	A O	15	17¾	15¼	20	18	Sale	16⅛	May 12	18	May 25	16⅛	May 12	26½	Feb. 25
2,000	Peoria & Pekin Un 1st 5½s A 1974	F A	112½	-----	-----	110½	108½	111	108	May 18	108	May 18	108	May 18	113	Jan. 19
283,000	Pere Marquette 1st 5s series A 1956	J J	105⅞	Sale	103⅜	Sale	101⅜	Sale	100½	May 17	104	May 5	100½	May 17	106	Jan. 2
26,000	1st 4s Series B 1956	J J	100¼	101¼	93½	96	94	Sale	93⅞	May 27	94⅜	May 20	92	Apr. 13	101	Jan. 4
121,000	1st g 4½s series C 1980	M S	103	104	97½	Sale	94	94¾	94	May 20	98	May 8	94	May 20	103¾	Jan. 4
9,000	Phila Balt & Wash 1st g 4s 1943	M N	113¼	114¼	109	110½	110½	-----	109	May 3	110½	May 15	107	Apr. 17	113½	Jan. 8
20,000	General 5s Series B 1974	F A	125	130	120⅜	121⅜	121½	125	120¾	May 10	121¾	May 5	116	Mar. 18	129	Jan. 8
13,000	Gen g 4½s series C 1977	J J	117	121½	111	114¼	113¼	-----	113½	May 10	114¼	May 11	112	Apr. 27	119	Jan. 12
50,000	General 4½s series D 1981	J D	115⅞	116½	-----	110⅞	111	Sale	108⅞	May 6	111	May 26	108⅞	May 6	117	Jan. 19
691,000	Phila Company secured gold 5s 1967	J D	105¾	Sale	104¼	Sale	100½	Sale	99⅜	May 18	105½	May 7	99⅜	May 18	106⅛	Jan. 11
384,000	†•Phila & Read C & I ref 5s 1973	J J	48¼	Sale	32	Sale	28⅛	Sale	28	May 14	32¼	May 1	28	May 14	50½	Feb. 3
305,000	•Convertible deb 6s 1949	M S	24½	Sale	13½	Sale	a12⅛	Sale	12	May 17	14	May 3	12	May 17	26⅝	Feb. 2
505,000	Philippine Ry 1st 30-yr s f 4s 1937	J J	19¼	19½	25	26	24¼	Sale	24¼	May 28	28	May 14	18⅞	Jan. 4	30	Mar. 8
20,000	Pillsbury Flour Mills 20-yr 6s 1943	A O	106	108	107⅛	Sale	108	Sale	107⅛	May 1	108½	May 21	106	Jan. 7	108¼	May 21
------	Pirelli Co (Italy) conv 7s 1952	M N	92⅛	93⅞	90	99	93	97½	-----	-----	-----	-----	85½	Jan. 6	98	Jan. 26
2,000	P C C & St L g 4½s series A 1940	A O	111¼	-----	107	110	107¾	109	108	May 22	108	May 22	107¾	Mar. 17	111½	Feb. 3
3,000	Con 4½s series B guar g 1942	A O	113½	-----	109⅜	-----	109⅞	-----	109⅜	May 4	109½	May 6	109	Apr. 13	113¼	Jan. 11
------	Con 4½s series C guar g 1942	M N	113⅝	-----	109¼	-----	109⅞	-----	-----	-----	-----	-----	109	Mar. 11	113⅝	Jan. 15
------	Con 4s series D guar g 1945	M N	113½	-----	106	-----	106	-----	-----	-----	-----	-----	113½	Jan. 28	113½	Jan. 28
------	Con 3½s series E guar g 1949	F A	105½	-----	-----	-----	100	-----	-----	-----	-----	-----	108	Mar. 16	112½	Jan. 22
------	Con 4s series F guar g 1953	J D	112	-----	-----	-----	107	-----	-----	-----	-----	-----	111	Mar. 16	111	Mar. 16
------	Con 4s series G guar g 1957	M N	114¾	-----	109	-----	110	-----	-----	-----	-----	-----	109	Mar. 30	114½	Jan. 29
------	Con 4s series H guar g 1960	F A	115	-----	108	-----	110	-----	-----	-----	-----	-----	109	Apr. 3	114½	Feb. 2
------	Con 4½s series I g 1963	F A	124½	-----	114	120	115½	122	-----	-----	-----	-----	113	Mar. 25	125¼	Jan. 15
2,000	Con 4½s series J guar 1964	M N	124½	124⅞	114	-----	115½	-----	115½	May 5	115¾	May 5	111	Apr. 8	124½	Jan. 12
53,000	Gen guar 5s series A 1970	J D	122½	125	115⅝	Sale	116¼	Sale	115¼	May 6	116¼	May 10	113¾	Mar. 23	124	Jan. 15
80,000	General g 5s ser B 1975	A O	122	123⅜	115	Sale	116½	Sale	115	May 1	116⅞	May 24	113⅝	Mar. 23	123½	Jan. 6
29,000	General 4½s series C 1977	J J	106⅞	107⅜	107	107⅛	107⅛	Sale	106⅝	May 12	107⅛	May 4	104¾	Mar. 22	107¾	Apr. 13
------	Pitts Va & Char 1st guar 4s 1943	M N	110⅜	-----	-----	-----	107	-----	-----	-----	-----	-----	112½	Jan. 15	113	Jan. 20
3,000	Pitts & West Va 1st 4½s ser A 1958	J D	95¼	96½	-----	95¾	90½	95¾	90	May 13	91¼	May 21	90	May 13	96½	Feb. 5
17,000	1st mtge 4½s series B 1959	A O	87	94	88	89½	90	Sale	89½	May 3	91	May 22	89	Apr. 14	96	Jan. 28
23,000	1st mtge 4½s series C 1960	A O	93	Sale	89¼	89¾	90½	91½	89¼	May 3	91¾	May 26	89	Apr. 13	97¼	Feb. 6
4,000	Pitts Y & Ash 1st gen 4s ser A 1948	J D	112½	-----	-----	109	109	111	108	May 13	109	May 21	108	May 13	110½	Mar. 10
15,000	1st gen 5s series B 1962	F A	122½	-----	119½	123	120	-----	122	May 27	123	May 3	119⅜	Apr. 16	124½	Feb. 4
------	1st gen 5s series C 1974	J D	123	-----	-----	-----	119	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	1st 4½s series D 1977	J D	115	-----	110	-----	110	-----	-----	-----	-----	-----	-----	-----	-----	-----
303,000	Portland General Electric 4½s 1960	M S	72¼	Sale	60¾	Sale	60	Sale	58⅛	May 14	61¾	May 6	58⅛	May 14	75¼	Jan. 14
15,000	1st 5s 1935 extended to 1950	J J	106	-----	106	108	106	107½	106	May 4	106⅜	May 10	105⅝	Apr. 9	108¼	Feb. 20
42,000	Porto Rican Am Tobac conv 6s 1942	J J	78¾	80¾	79	79¾	a78¾	Sale	78	May 24	80	May 11	78	May 24	88½	Jan. 27
896,000	†•Postal Teleg & Cable coll 5s 1953	J J	40⅝	Sale	28	Sale	26	Sale	24¼	May 14	28¾	May 21	24¼	May 14	45½	Jan. 19
33,000	Potomac Elec Power 1st M 3½s 1966	J J	106	Sale	102	103	102	Sale	102	May 18	102½	May 27	100	Apr. 2	106	Jan. 5
83,000	Pressed Steel Car deb 5s 1951	J J	96¾	97¾	95	Sale	95	96	93	May 15	96	May 26	92	Apr. 1	100	Feb. 4
------	†•Providence Securities deb 4s gu 1957	M N	16⅝	20¼	20¾	26⅞	20½	26⅞	-----	-----	-----	-----	20	Jan. 8	28¾	Feb. 20
------	†•Providence Terminal 1st 4s 1956	M S	83½	88½	-----	-----	78	-----	-----	-----	-----	-----	85½	Jan. 6	90	Feb. 25
826,000	Pure Oil Co s f 4½s with warr 1950	J J	123	Sale	118	Sale	115¼	Sale	110	May 14	118¾	May 5	110	May 14	131⅞	Feb. 3
118,000	4½s without warrants 1950	J J	-----	-----	103½	Sale	103½	Sale	103⅛	May 14	104	May 5	102¾	Apr. 15	105	Jan. 4
75,000	Purity Bakeries Corp s f g 5s 1948	J J	99	Sale	98⅜	99¼	98¼	Sale	97⅛	May 11	99¼	May 8	97⅜	May 11	101	Mar. 6
	†• Radio Keith Orph pt pd ctfs for deb 6s & com stk (65% pd) ----		100	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
8,000	••Debenture gold 6s 1941	J D	115½	116	-----	118	-----	115	113	May 24	117½	May 4	112½	Mar. 18	126½	Jan. 13
106,000	Read Co Jersey Cen coll g 4s 1951	A O	103	Sale	98¼	Sale	95½	Sale	75½	May 27	98¾	May 1	95½	May 27	104¾	Jan. 13
250,000	Gen & ref 4½s series A 1997	J J	107¼	107½	107	108	106½	Sale	106½	May 19	107⅜	May 7	105	Apr. 1	108⅛	Jan. 7
79,000	Gen & ref 4½s series B 1997	J J	107	108	107	Sale	106½	Sale	106½	May 17	107	May 1	105¼	Apr. 5	108	Jan. 7
275,000	Remington Rand deb 4½s w w 1956	M S	110¼	Sale	106¾	Sale	107	Sale	106	May 3	109	May 8	105	Apr. 28	115¼	Feb. 5
------	Rensselaer & Saratoga 1st gu 6s 1941	M N	-----	-----	-----	-----	109½	-----	-----	-----	-----	-----	112	Mar. 13	112	Mar. 13
516,000	Republic Steel Corp 4½s ser A 1950	A O	131½	Sale	175	Sale	159⅛	Sale	147	May 18	176½	May 7	127	Jan. 5	212	Mar. 11
457,000	Gen mtge 4½s series B 1961	F A	99⅝	Sale	96	Sale	97	Sale	95½	May 15	97⅝	May 10	95	Apr. 2	100	Jan. 8
342,000	Purch money 1st 5½s conv 1954	M N	109½	110½	117¾	Sale	115⅞	117	109½	May 13	118⅞	May 4	108	Jan. 25	130½	Mar. 11
373,000	Gen mtge 4½s series C 1956	M N	99	Sale	97	Sale	97	Sale	96¾	May 21	98⅞	May 6	96	Mar. 23	100	Jan. 8
58,000	Revere Copper & Brass 1st 4½s 1956	J J	105	105½	102¾	103	103	103¼	102⅝	May 12	103½	May 7	100¾	Apr. 8	106	Jan. 6
12,000	•Rheinelbe Union s f g 7s 1946	J J	-----	33⅜	25⅝	27½	26⅞	34¾	25¾	May 5	27¼	May 21	24	Mar. 18	32	Mar. 2
14,000	•Rhine-Ruhr Wat Serv 6s 1953	J J	20¼	28	19⅝	22½	23	28	19¾	May 17	23	May 27	18	Jan. 13	24½	Mar. 2
2,000	•Rhine-West Elec Power 7s 1950	M N	-----	24½	20½	-----	23½	-----	20⅝	May 14	20⅝	May 17	19	Mar. 16	26½	Feb. 27
8,000	•Direct mortgage gold 6s 1952	M N	-----	25	20¼	-----	23½	25	20¼	May 3	23½	May 27	19½	Mar. 17	25¼	Mar. 4
3,000	•Cons mtge 6s 1953	F A	-----	23½	20¼	-----	23½	-----	20¾	May 11	21	May 20	19½	Mar. 23	26½	Mar. 5
8,000	•Cons mtge 6s with warrants 1953	A O	-----	25	20¼	30	23½	29⅞	20½	May 14	23¼	May 26	19½	Mar. 29	26½	Mar. 3
31,000	†•Richfield Oil of Calif 6s 1944	M N	63½	Sale	48¾	55	44½	50	45	May 26	52	May 7	45	May 26	66	Jan. 7
16,000	•Certificates of deposit ----	M N	63½	Sale	48	50	44½	48	44½	May 27	51	May 10	44½	May 27	66	Jan. 7
16,000	Richmond Term Ry 1st guar 5s 1952	J J	103½	-----	104¼	-----	104	-----	103¾	May 20	104¼	May 11	103¼	Mar. 6	104¼	May 11
2,000	•Rima Steel s f 7s 1955	F A	45	58	50	57½	50	-----	87½	May 13	58	May 13	53½	Mar. 18	58	May 13
------	†•Rio Grande Junc 1st guar g 5s 1939	J D	90	91½	-----	89½	-----	86	-----	-----	-----	-----	91	Feb. 3	91½	Jan. 9
30,000	•Rio Grande Western 1st g 4s 1939	J J	83¼	Sale	72¾	74	72	Sale	70	May 18	73¼	May 3	70	May 18	84	Jan. 9
25,000	•1st con & coll trust 4s series A 1949	A O	50¾	Sale	42½	Sale	38	Sale	38	May 20	42½	May 1	38	May 20	52¾	Jan. 18
------	Rochester Gas & El 4½s ser D 1977	M S	121	122	115	-----	-----	-----	-----	-----	-----	-----	116½	Mar. 10	116½	Mar. 10
12,000	Gen mtge 5s series E 1962	M S	108¼	-----	108⅝	-----	108½	-----	108½	May 15	108⅝	May 3	107¾	Feb. 10	108⅝	Apr. 28
132,000	†•Rock Is Ark & Louis 1st 4½s 1934	M S	20⅛	Sale	22½	Sale	20½	Sale	19¾	May 14	23¼	May 3	19½	Jan. 6	28¾	Feb. 19
3,000	•Ruhr Chemical 6s 1948	A O	18½	29	17	25	17	25	23½	May 21	23½	May 21	20¾	Mar. 23	25½	Mar. 1
4,000	•Rutland-Canadian 1st guar g 4s 1949	J J	28	28¾	22¼	24½	20¼	24	20⅛	May 17	22¾	May 13	20⅜	May 17	32⅝	Jan. 8
40,000	•Rutland R R 1st cons g 4½s 1941	J J	34¼	Sale	-----	27	25	Sale	23	May 24	25	May 27	23	May 24	34¼	Jan. 2
164,000	Saguenay Pow Ltd 1st M 4½s 1966	A O	104	Sale	100	Sale	100¼	100⅞	99⅞	May 3	101	May 8	99⅛	Apr. 29	104½	Jan. 8
5,000	St Jos & Grand Island 1st g 4s 1947	J J	112¼	Sale	-----	107⅞	107¾	109¾	107	May 4	108	May 7	107	May 4	112⅞	Jan. 21
95,000	St Joseph Ry L H & P 1st 5s 1937	M N	-----	100⅞	98	99½	97	98½	97	May 20	99½	May 5	97	May 20	101 23/32	Jan. 22
5,000	St Lawr & Adirondack 1st g 5s 1996	J J	100	103⅞	-----	100	-----	99½	100	May 25	100	May 25	100	Apr. 14	103⅞	Jan. 6
------	2d gold 6s 1996	A O	100¾	-----	-----	102½	-----	103½	-----	-----	-----	-----	98½	Apr. 17	102	Jan. 26

For footnotes, see page 30.

Digitized for FRASER
http://fraser.stlouisfed.org/

Sales in May Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937		PRICES IN MAY May 1		May 28		Lowest		Highest		RANGE SINCE JAN. 1 Lowest		Highest	
									Sale Prices		Sale Prices		Sale Prices		Sale Prices	
$			Bid	Ask	Bid	Ask	Bid	Ask								
	St Louis Iron Mtn & South—															
129,000	♦*River & Gulf Div 1st g 4s...1933	M N	85	Sale	79	81	77	Sale	77	May 28	82	May 7	77	May 28	89⅜	Feb. 15
10,000	♦Certificates of deposit	----	-----	90	76	81	77	Sale	77	May 28	81	May 7	77	May 28	88¼	Feb. 17
14,000	‡♦St L Peo & N W 1st 5s	1948	J J	45	Sale	39½	Sale	36	40¾	39½	May 1	41½	May 10	39	Apr. 29	48	Jan. 8
13,000	St L Rky M & Pac 5s stmpd	1956	J J	84⅞	Sale	82½	83	82½	83	82	May 6	83	May 10	82	Jan. 26	85	Jan. 7
	‡♦St Louis-San Francisco Ry—															
186,000	♦Prior lien 4s series A	1950	J J	35	Sale	29¼	Sale	26⅛	Sale	26½	May 14	30¼	May 5	26½	May 14	37½	Mar. 6
180,000	♦Certificates of deposit	----	----	31¼	Sale	26½	Sale	24¼	Sale	24¼	May 28	26½	May 1	24¼	May 28	33½	Jan. 13
60,000	♦Prior lien 5s series B	1959	J J	33	34⅞	29	-----	26⅜	29	26¼	May 17	30½	May 5	26¼	May 17	36¼	Mar. 8
134,000	♦Certificates of deposit	----	----	28¼	33	27½	Sale	24¼	-----	24¼	May 13	27½	May 1	24¼	May 13	33½	Jan. 11
549,000	♦Con M 4½s series A	1978	M S	30½	Sale	28¾	Sale	24¾	Sale	24¾	May 28	29	May 7	24¾	May 28	33½	Mar. 8
348,000	♦Certificates of deposit stamped	----	----	28⅛	Sale	25	27	22⅛	Sale	22⅛	May 18	25	May 4	22⅛	May 18	30¼	Mar. 8
47,000	‡St Louis Southwest 1st g 4s	1989	M N	99	99¾	91	92	86	88¼	87	May 19	91	May 3	87	May 19	100	Jan. 4
1,000	♦2d gold 4s income bond...Nov	1989	J J	69⅝	70¾	-----	68⅝	65	68⅝	64½	May 11	64½	May 11	64½	May 11	74⅞	Feb. 19
41,000	**1st terminal & unif 5s	1952	J J	61	65	55	57½	50½	Sale	50½	May 28	59	May 4	50½	May 28	65½	Mar. 8
54,000	♦Gen & ref 5s series A	1990	J J	51	52	42	44¾	38	39⅞	38⅞	May 19	44	May 5	38⅞	May 19	54	Jan. 8
------	St Paul & Duluth 1st consol 4s	1968	J D	105⅞	-----	106	-----	107	-----	-----	-----	-----	-----	106	Apr. 22	109½	Jan. 18
2,000	‡♦St Paul E Grand Trunk 4½s	1947	J J	33	39	28¾	35¾	21½	29⅞	28¾	May 20	29	May 20	28¾	May 20	37	Mar. 3
123,000	‡♦St Paul & K C Short L guar 4½s	1941	F A	22⅝	24¼	-----	-----	20	21	20½	May 17	23⅝	May 5	20½	May 17	27	Feb. 20
	St Paul Minn & Manitoba—																
83,000	¶5s extended to July 1	1943	J J	103¾	105	102^{32}	Sale	101^{15}⁄$_{16}$	Sale	101^{15}⁄$_{16}$	May 27	102^{32}	May 1	101^{15}⁄$_{16}$	May 27	103¾	Jan. 4
16,000	Montana Ext 1st gold 4s	1937	J D	101⅛	101½	100^{5}⁄$_{16}$	103½	-----	103½	100	May 19	100^{32}	May 3	100	May 19	101^{5}⁄$_{16}$	Mar. 22
27,000	†Pacific Ext sterling guar 4s	1940	J J	106¾	107½	-----	101⅞	103⅝	106½	101⅞	May 6	103⅝	May 24	101⅞	May 6	106¾	Jan. 5
15,000	St Paul Union Depot 1st 5s guar	1972	J J	123⅜	124	118	121½	118⅛	Sale	118	May 10	118⅛	May 26	113	Mar. 17	124	Jan. 4
153,000	San Ant & Aran Pass 1st guar 4s	1943	J J	102	102¼	100½	Sale	101¼	102⅜	100½	May 1	102¼	May 24	99⅝	Apr. 12	103¾	Mar. 3
18,000	San Antonio Public Serv 1st 6s A	1952	J J	112½	113	109⅞	110¼	110	111	109¾	May 5	111⅝	May 19	108⅜	Apr. 27	112½	Jan. 4
23,000	San Diego Cons G & El 4s	1965	M N	109¾	110¾	107¾	108½	109	Sale	107⅞	May 6	109	May 19	105⅞	Apr. 1	110¾	Jan. 11
5,000	Santa Fe Presc & Phenix 1st 5s	1942	M S	114	-----	111	113½	113	113⅞	113½	May 10	113½	May 10	110	Apr. 22	115	Jan. 29
3,000	‡♦Schulco Co guar 6½s	1946	J J	39⅞	46	33¼	37	-----	35	30½	May 25	35	May 3	30½	May 25	41¾	Jan. 14
18,000	♦Stamped	----	----	40	42	35½	Sale	26	30	30	May 20	36	May 4	30	May 20	43	Feb. 15
18,000	♦Guar sinking fund 6½s B	1946	A O	39⅞	44	33¼	-----	25	-----	30½	May 18	33	May 6	30½	May 18	44	Jan. 22
11,000	♦Stamped	----	----	40	Sale	35½	Sale	25	30	30¼	May 18	35½	May 1	30¼	May 18	43¼	Feb. 15
------	Scio Vall & N E 1st guar g 4s	1989	M N	121	Sale	110	-----	112½	-----	-----	-----	-----	-----	114	Mar. 30	121	Jan. 2
3,000	♦‡♦Seaboard Air Line 1st g 4s	1950	A O	33¼	-----	31½	-----	21	30¾	30¾	May 25	31½	May 18	30¾	May 25	35½	Feb. 17
103,000	**Stamped 4s	1950	A O	34⅛	Sale	30	Sale	27½	Sale	27	May 19	30½	May 7	27	May 19	36¼	Mar. 8
25,000	♦Adjustment 5s	Oct 1949	F A	12⅜	Sale	10	Sale	9	9⅞	9	May 13	10	May 1	8⅝	Apr. 29	13¼	Mar. 8
269,000	**Refunding g 4s	1959	A O	18½	Sale	16¼	Sale	15	Sale	13⅝	May 17	16⅞	May 1	13⅝	May 17	20⅞	Mar. 5
66,000	♦Certificates of deposit	----	----	17½	Sale	14	16	14½	Sale	13	May 20	14½	May 4	13	May 20	20	Mar. 5
542,000	♦1st & cons 6s series A	1945	M S	21⅜	Sale	20¼	Sale	17⅝	Sale	17½	May 14	20½	May 1	17⅛	May 14	23⅞	Mar. 5
173,000	♦Certificates of deposit	----	----	19¾	Sale	19	19¾	16⅝	Sale	16½	May 15	19¾	May 3	16½	May 15	22¾	Mar. 5
42,000	**Atlan-Birm Div 1st g 4s...May	1933	M S	35	38	33	34⅞	33	36	31	May 13	35	May 28	31	May 13	38⅞	Jan. 7
	‡Seaboard-All Fla 1st 6s A	1935															
175,000	♦Certificates of deposit	----	----	13⅞	Sale	10¼	Sale	8½	Sale	8⅝	May 20	10⅞	May 1	8⅝	May 20	14¼	Jan. 8
	Series B	1935															
17,000	♦Certificates of deposit	----	----	13⅝	13¾	9¾	10¼	7¾	8⅜	7¾	May 20	10¼	May 3	7⅝	May 20	14½	Jan. 15
18,000	Sharon Steel Corp conv deb 4½s	1951	M S	111½	113	110	115	107⅛	109	109½	May 11	110	May 5	109½	May 11	117⅞	Mar. 11
549,000	Shell Union Oil deb 3½s	1951	M S	101	Sale	98	Sale	98½	Sale	98	May 1	99¼	May 8	95¼	Apr. 2	102	Jan. 8
------	Shinyetsu El Pow 1st 6½s	1952	J D	80	83	-----	87	83	84¾	-----	-----	-----	-----	81	Jan. 27	89¼	Apr. 9
------	**Siemens & Halske sec s f g 7s	1935	J J	102½	-----	98⅞	-----	98⅞	-----	-----	-----	-----	-----	100	Jan. 20	100	Jan. 20
47,000	♦Debenture s f 6½s	1951	M S	50½	56¾	64	65¾	-----	67¾	59¾	May 26	65	May 27	50¼	Jan. 8	73	Mar. 3
1,000	♦Silesia Elec Corp 6½s	1946	F A	-----	23	18½	23¼	20	23¼	20	May 11	20	May 11	18¼	Mar. 30	24¼	Mar. 2
34,000	Silesian-Am Corp coll tr g 7s	1941	F A	68	Sale	69	70	71	Sale	69	May 11	71½	May 22	68	Jan. 2	82¼	Feb. 11
266,000	Skelly Oil debenture 4s	1951	J J	102¼	Sale	98	Sale	99¼	Sale	97⅝	May 14	99¼	May 6	97¼	Mar. 9	102¾	Jan. 6
337,000	Socony-Vacuum Oil deb 3½s	1950	A O	106½	106¾	104¾	Sale	104	Sale	103¾	May 28	105¼	May 3	100⅜	Apr. 9	107⅛	Jan. 6
4,000	South & Nor Ala gu 5s	1963	A O	125	-----	119½	129	121	-----	120	May 5	120	May 5	118	Apr. 8	130	Jan. 23
140,000	¶South Bell T & T 1st s f 5s	1941	J J	108	Sale	105⅝	105½	105^{9}⁄$_{32}$	105½	105^{9}⁄$_{32}$	May 27	105¾	May 3	105^{9}⁄$_{32}$	May 27	108	Jan. 2
41,000	Southern Calif Gas 4½s	1961	M S	-----	-----	105¼	Sale	107	107⅞	105⅛	May 1	107	May 21	105	Mar. 23	107	Mar. 10
101,000	1st mtge & ref 4s	1965	F A	-----	-----	102⅜	102½	104½	Sale	102⅜	May 4	104⅞	May 28	101⅝	Apr. 10	105⅛	Feb. 16
59,000	Southern Colorado Power 1st g 6s '47		J J	105½	106	104¾	105⅜	105¾	Sale	104¼	May 3	105¾	May 28	103¼	Apr. 12	106¾	Jan. 20
	Southern Natural Gas—																
113,000	1st mtge pipe line 4½s	1951	A O	-----	-----	98⅜	Sale	98⅜	Sale	97¾	May 5	98¾	May 15	97⅛	Apr. 10	101½	Feb. 5
210,000	Sou Pac Co 4s Cent Pac coll Aug. '49		J D	99	Sale	93¼	93¾	93⅝	95⅝	93¼	May 3	97½	May 11	91¼	Apr. 12	99½	Jan. 11
444,000	1st 4½s (Oregon Lines) ser A	1977	M S	99⅝	Sale	95¼	Sale	95	Sale	94⅜	May 13	96	May 4	92½	Apr. 2	100½	Jan. 21
307,000	Gold 4½s	1968	M S	95½	Sale	89¼	Sale	89	Sale	88	May 15	90¼	May 5	87½	Apr. 28	98	Jan. 22
513,000	Gold 4½s May 1	1969	M N	94¼	Sale	89¼	Sale	89	Sale	88	May 14	90	May 4	87¼	Apr. 9	97¾	Jan. 22
382,000	Gold 4½s	1981	M N	94¾	Sale	89¾	Sale	87¾	Sale	87¼	May 13	89⅞	May 5	87	Apr. 9	97⅝	Jan. 22
726,000	10-year secured 3¾s	1946	J J	102⅜	Sale	99¾	Sale	99⅞	Sale	99⅜	May 14	100¼	May 10	96⅝	Apr. 9	102½	Jan. 2
52,000	San Francisco Term 1st 4s	1950	A O	109⅛	110½	107¼	107⅞	107¾	108½	107¼	May 3	108	May 7	106¼	Jan. 26	109⅛	Jan. 4
------	So Pac of Calif 1st cons 5s	1937	M N	103½	-----	101¾	-----	101^{15}⁄$_{32}$	-----	-----	-----	-----	-----	102⅜	Mar. 9	103½	Jan. 4
------	South Pac Coast guar 4s	1937	J J	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
443,000	South Pac RR 1st ref guar 4s	1955	J J	108	Sale	104½	Sale	105	Sale	104½	May 1	105½	May 20	103	Mar 18	108⅞	Jan. 6
	4s stamped	1955			105½	-----	102	-----	-----	-----	-----	-----	-----	100½	Feb 20	100½	Feb. 20
258,000	Southern Ry 1st cons 5s	1994	J J	111¾	Sale	106¼	Sale	106¾	Sale	104	May 15	107¼	May 7	104	May 15	112½	Jan. 20
543,000	Devel & gen 4s series A	1956	A O	80	Sale	78¾	Sale	78¼	Sale	77¼	May 13	79¼	May 3	77⅛	Apr. 8	85⅞	Feb. 8
252,000	Devel & gen 6s series A	1956	A O	99	Sale	100½	Sale	97⅝	Sale	97	May 18	100½	May 1	97	May 18	105¼	Feb. 8
207,000	Devel & gen 6½s series A	1956	A O	101¾	Sale	102¼	102¾	101¼	Sale	100½	May 14	102¾	May 5	100½	May 14	110⅛	Feb. 15
5,000	Memphis Div 1st g 5s	1996	J J	102	105	101⅜	102¼	-----	102½	101⅜	May 21	102¼	May 3	101⅜	May 21	105¼	Feb. 8
21,000	St Louis Div 1st g 4s	1951	J J	102	103½	95	97⅜	98¼	99½	97⅜	May 10	98½	May 27	97¼	Apr. 7	103	Jan. 12
1,000	East Tenn reorg lien 5s	1938	M S	103⅜	-----	102	-----	102⅛	-----	102	May 12	102	May 12	101¾	Feb. 24	105	Jan. 16
94,000	Mobile & Ohio coll tr 4s	1938	M S	91¾	93	93	Sale	94	94½	93	May 1	95	May 7	92	Jan. 5	95¾	Feb. 9
79,000	Southw Bell Tel 3½s series B	1964	J D	109⅞	Sale	104¾	106¾	105	Sale	104⅜	May 14	105⅝	May 27	102	Mar. 23	109⅞	Jan. 1
102,000	S'western Gas & Elec 4s ser D	1960	M N	105¾	106¾	101⅝	Sale	102	Sale	100¾	May 18	102⅜	May 25	99	Mar. 16	106¼	Jan. 4
71,000	‡♦Spokane Internat 1st g 5s	1955	J J	33⅛	33¾	30½	31⅞	28⅝	29½	28⅜	May 18	32½	May 7	28⅝	May 18	40	Feb. 20
69,000	Staley (A E) Mfg 1st mtge 4s	1946	F A	106⅛	-----	103⅝	104	104½	Sale	103¾	May 3	104½	May 24	101⅞	Mar. 6	106½	Jan. 5
457,000	Standard Oil N J deb 3s	1961	J D	102	Sale	96⅝	Sale	97⅞	Sale	96	May 3	98	May 8	95	Mar. 9	102	Jan. 2
------	Staten Isl Ry 1st gu g 4½s	1943	J D	105	-----	-----	-----	105	-----	-----	-----	-----	-----	-----	-----	-----	-----
163,000	♦Studebaker Corp conv deb 6s	1945	J J	114½	Sale	126½	Sale	119¼	120½	116½	May 20	130	May 4	112½	Jan. 5	159	Feb. 17
83,000	Swift & Co 1st M 3¼s	1950	M S	107	Sale	106	Sale	105½	Sale	104⅞	May 20	107¼	May 14	102⅞	Mar. 9	107¼	Jan. 14
	Symington-Gould Corp—																
6,000	♦1st mtge conv inc (with warr)	1956	F A	158	167	141½	Sale	120	-----	140	May 19	141½	May 1	157	Jan. 4	195	Jan. 21
33,000	Without warrants	1956	F A	123	Sale	109	Sale	117½	Sale	105	May 17	117½	May 28	108	April 28	143	Jan. 21
18,000	Tenn Coal Iron & RR gen 5s	1951	J J	125¼	126	117⅛	121	120½	122¾	118⅝	May 11	120½	May 20	105	May 17	126	Jan. 21
	Tenn Copper & Chem—																
37,000	Conv deb 6s series B	1944	M S	104½	104⅝	103	103¾	103½	103¾	103	May 3	103¾	May 27	103	Mar. 19	105	Jan. 16
118,000	Tenn Elec Power 1st 6s series A	1947	J D	101½	102½	96⅛	97½	92⅜	93½	87⅞	May 20	96⅛	May 3	87⅞	May 20	104	Jan. 18
18,000	Term RR Assn of St L 1st g 4½s	1939	A O	108⅞	110¼	106⅛	107½	106¾	107½	106⅝	May 21	106¾	May 7	106	Mar. 23	109¾	Jan. 6
16,000	First cons g 5s	1944	F A	118¼	119	113	117	115⅞	Sale	115	May 4	115⅞	May 28	115	Apr. 21	118½	Jan. 6
100,000	Gen ref s f gold 4s	1953	J J	111	111½	107⅜	108½	108⅛	Sale	107¾	May 3	108½	May 10	105½	Mar. 22	111½	Jan. 5
85,000	Texarkana & F S Ry 5½s A guar	1950	F A	107⅞	108	104¼	Sale	105⅝	Sale	104¼	May 1	106	May 15	103¾	Mar. 18	108½	Feb. 19
500,000	Texas Corp deb 3½s	1951	J D	105⅜	Sale	101½	101⅝	101⅛	Sale	101¾	May 4	103⅜	May 25	100	Apr. 9	105½	Jan. 4
------	Texas & N O cons g 5s	1943	J J	105¾	-----	104¼	108	105⅝	108	-----	-----	-----	-----	105	Apr. 30	110	Jan. 29
46,000	Texas & Pacific 1st g 5s	2000	J D	126⅜	130	118	120	119¼	122	118¼	May 5	121⅛	May 27	118	Mar. 18	128¾	Jan. 12
108,000	Gen ref 5s ser B	1977	A O	105¾	Sale	101⅛	Sale	102½	103⅛	101½	May 1	104	May 5	101	Apr. 15	106¾	Feb. 15
69,000	Gen & ref 5s series C	1979	----	106½	106⅞	101⅜	103	103	Sale	101¼	May 14	103¾	May 7	101	Apr. 9	108	Jan. 16
189,000	Gen & ref 5s ser D	1980	J D	108	108¼	101⅛	Sale	102¾	103⅞	101⅝	May 1	104⅜	May 6	100⅞	Apr. 14	108⅛	Jan. 4
18,000	Tex Pac—Mo Pac Term 5½s A	1964	M S	109	109½	108¾	109½	109	109½	108¾	May 7	109	May 4	107½	Apr. 7	109⅛	Jan. 7
356,000	Third Ave 1st ref 4s	1960	J J	68	Sale	59¼	Sale	48⅞	Sale	48	May 28	61	May 4	48	May 28	73¾	Feb. 3
893,000	♦Adjustment income 5s Jan	1960	A O	38½	Sale	31¼	Sale	24	Sale	23¾	May 17	32½	May 5	23¾	May 17	46¼	Feb. 4
------	Third Ave RR 1st gold 5s	1937	J J	101	101½	-----	100½	-----	98	-----	-----	-----	-----	99	Apr. 24	101½	Jan. 11
481,000	Tidewater Assoc Oil deb 3½s	1952	J J	-----	-----	98⅜	Sale	100⅛	Sale	98⅜	May 1	100¼	May 26	97¾	Apr. 29	100¼	May 26
	Tokyo Electric Light (Ltd)																
148,000	1st M 6s $ Series June 15	1953	J D	76	Sale	78⅞	Sale	80⅛	Sale	77¾	May 3	80⅛	May 28	73	Jan. 25	83	Jan. 19
60,000	Toledo & Ohio Cent ref & imp 5½s	1960	J D	108	108½	101⅝	102	104⅜	105	102	May 3	104⅜	May 26	101	Apr. 20	108½	Jan. 6
17,000	Tol St L & West 1st g 4s	1950	A O	-----	102⅞	95	98⅞	98½	Sale	97½	May 18	98½	May 28	97½	May 18	103	Jan. 15
------	Tol W Va & Ohio 1st guar 4s C	1942	M S	110¼	-----	-----	-----	103	-----	-----	-----	-----	-----	-----	-----	-----	-----
1,000	Tor Ham & Buff 1st 4s	1946	J D	107½	108¼	102½	103¾	103½	-----	102⅜	May 20	102⅜	May 20	102½	Apr. 28	107¼	Jan. 7
------	Trenton Gas & Elec 1st 5s	1949	M S	122½	-----	117½	118¾	117½	-----	-----	-----	-----	-----	116	Apr. 14	118	Mar. 16
7,000	Tri-Contin'l Corp conv deb 5s ser A'53		J J	121¼	123	115¼	119	117	Sale	116	May 12	117	May 3	116	May 12	123	Mar. 8
25,000	¶Truax-Traer Coal conv 6½s	1943	M N	103	-----	103	103¼	-----	-----	102^{29}⁄$_{32}$	May 12	103	May 4	101½	Jan. 28	103⅜	Apr. 2
11,000	Tyrol Hydro-Elec Power 7½s	1955	----	88⅞	91	95	98	96½	98	96	May 13	98	May 24	90	Jan. 4	100	Mar. 16
1,000	Guar sec s f 7s	1952	F A	89⅞	90½	93	100	95½	97¾	94⅝	May 10	94⅝	May 10	90	Mar. 22	95½	Apr. 20
16,000	Ujigawa Elec Power secured 7s	1945	M S	90¼	Sale	92¼	94⅝	94¼	Sale	92¼	May 3	94½	May 28	85¾	Jan. 12	95⅞	Apr. 17
131,000	Union El Lt & Pow (Mo) g 5s	1957	A O	106¾	Sale	107¼	108	104	105	104⅜	May 25	107¼	May 3	104⅜	May 25	107½	Apr. 30
89,000	¶Union Elec L & P (Ill) 1st 5½s	1954	J J	106	Sale	105⅛	106	-----	-----	102^{27}⁄$_{32}$	May 27	105⅝	May 3	102^{27}⁄$_{32}$	May 27	106¾	Jan. 27
14,000	*‡♦Union Elev Ry Chic 1st 5s	1945	A O	20	Sale	19¼	21	16½	18	19	May 5	19½	May 4	19	May 5	23	Jan. 25
12,000	Union Oil Cal 30-yr 6s ser A May	1942	F A	121	121½	116⅜	117	117	117½	116⅝	May 5	117¼	May 25	116¼	Apr. 22	121⅞	Jan. 7
188,000	3½s debentures	1952	J J	-----	-----	109⅛	Sale	110½	111	109½	May 1	111¾	May 10	109⅜	Apr. 29	114½	Mar. 16
246,000	Union Pac RR 1st & land gr g 4s	1947	J J	115¼	115⅝	110⅝	Sale	112½	Sale	110½	May 1	114	May 21	110	Mar. 22	116¼	Jan. 15
193,000	First & refunding 4s June	2008	M S	109½	109¾	104	Sale	106	Sale	103⅞	May 3	106¼	May 27	103	Apr. 29	109⅞	Jan. 7
16,000	1st lien & ref 5s June	2008	M S	113⅞	115	114¼	115½	115¼	Sale	115⅜	May 11	116½	May 18	111½	Jan. 30	116⅛	May 18
86,000	34-year 3½s debenture	1970	A O	101	Sale	94½	Sale	96⅛	96½	94½	May 1	97	May 20	93¼	Apr. 13	101¼	Jan. 2
150,000	35-year 3½s debenture	1971	M N	101	Sale	93⅞	Sale	96⅛	Sale	93⅞	May 1	96¾	May 25	92¾	Apr. 12	101½	Jan 11
59,000	United Biscuit (Amer) deb 5s	1950	A O	107⅛	108	106½	Sale	107⅛	108	105½	May 7	107¼	May 4	105½	May 7	107¾	Jan. 4

For footnotes, see page 30.

itized for FRASER
://fraser.stlouisfed.org/

Sales in May Value	BONDS N. Y. STOCK EXCHANGE	Interest Period	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$												
274,000	United Drug Co (Del) 5s 1953	M S	103¼	Sale	98⅛	98⅝	96¾	Sale	95½ May 19	100 May 8	95½ May 19	103⅝ Jan. 7
6,000	U N J RR & Canal Co gen 4s 1944	M S	113⅛	-----	109	112	110½	112	111 May 5	111 May 5	111 May 5	114⅛ Jan. 8
77,000	*†*United Rys St L 1st g 4s 1934	J	35½	36¼	28	Sale	28¾	Sale	27⅝ May 5	33½ May 10	27⅝ May 5	36⅜ Jan. 11
------	U S Pipe & Fdy conv deb 3½s 1946	M S	145½	150	-----	-----	-----	150	-----	-----	148 Jan. 4	170¼ Mar. 9
310,000	U S Rubber 1st & ref 5s series A 1947	J J	106¾	Sale	106½	Sale	106¾	Sale	106½ May 1	107⅛ May 4	105⅝ Apr. 2	107¼ Feb. 18
14,000	*United Steel Wks g 6½s ser A 1951	J D	-----	27	25⅜	26	28⅛	30	25½ May 7	28⅛ May 24	22 Jan. 20	33½ Mar. 3
3,000	*6½s series C 1951	J D	22	-----	25⅜	-----	28⅛	-----	26 May 19	26 May 19	24½ Mar. 19	32½ Mar. 3
27,000	*Sinking fund deb 6½s ser A 1947	J J	-----	27½	25⅜	26¾	28	29½	25½ May 7	28⅛ May 24	22 Jan. 14	32½ Mar. 3
178,000	Utah Light & Trac 1st & ref 5s 1944	A O	103¾	103¾	98¼	Sale	98¾	Sale	96½ May 21	99⅛ May 5	96½ May 21	105¼ Mar. 2
315,000	Utah Power & Light 1st 5s 1944	F A	105½	105¾	101½	Sale	98½	Sale	98½ May 28	102 May 1	98½ May 28	106⅝ Jan. 21
252,000	‡*Utilities Pow & Ltg deb g 5½s '47	J D	69	Sale	56¾	Sale	50⅜	Sale	50 May 14	57 May 1	50 May 14	69 Jan. 2
454,000	*Debenture 5s 1959	F A	65¾	Sale	55	Sale	49½	Sale	49 May 14	55 May 1	49 May 14	67¼ Jan. 27
94,000	Vanadium Corp (Am) conv 5s 1941	A O	98½	99⅞	103¼	105⅜	102½	103⅜	102 May 13	105 May 4	98¼ Jan. 4	111 Apr. 6
------	Vandalia consol g 4s A 1955	F A	113⅛	-----	110	-----	-----	-----	-----	-----	110⅜ Apr. 16	110⅜ Apr. 16
1,000	Consol 4s Series B 1957	M N	113⅛	-----	111½	Sale	110⅞	-----	111½ May 1	111½ May 1	110½ Mar. 17	113⅛ Jan. 27
11,000	*Vera Cruz & Pacific 1st 4½s 1934	----	4	Sale	2⅝	-----	2⅝	-----	3¾ May 3	3⅞ May 19	3¾ Apr. 27	5½ Jan. 15
------	*July 1914 coupon off	J J	2⅝	-----	3	-----	3	-----	-----	-----	4 Mar. 17	4 Mar. 17
157,000	*Vertientes Sugar 7s ctfs 1942	J D	35½	Sale	25¾	Sale	21⅜	Sale	21¼ May 17	27⅝ May 5	21¼ May 17	41⅜ Jan. 12
187,000	Virginia El & Pow 4s ser A 1955	M N	109¼	Sale	106⅜	106⅞	108¼	Sale	106⅞ May 3	108⅜ May 27	104½ Mar. 23	109¾ Jan. 11
16,000	Va Iron Coal & Coke 1st g 5s 1949	M S	65¼	70	55	59½	56	60	58 May 11	59½ May 4	57 Apr. 22	67 Jan. 30
1,000	Va & Southwest 1st guar 5s 2003	J J	112	115	103	107½	103¼	105	103 May 11	103 May 11	103 Apr. 10	110 Feb. 27
19,000	First cons 5s 1958	A O	98	100	94	96	96⅛	Sale	94¼ May 4	97¼ May 7	94 Apr. 10	101¾ Feb. 10
482,000	Virginian Ry 1st & ref 3¾s ser A 1966	M S	106⅝	Sale	103¼	Sale	104⅛	Sale	103⅛ May 4	104¾ May 26	101 Apr. 2	107¼ Jan. 8
340,000	‡*Wabash RR 1st gold 5s 1939	M N	103¼	Sale	92	Sale	93	Sale	90½ May 1	95 May 8	90½ May 1	103⅞ Jan. 16
72,000	*Second gold 5s 1939	F A	96½	Sale	80	82	83	Sale	81½ May 4	84½ May 12	81½ May 4	98⅛ Jan. 21
------	*1st lien 50-year gold term 4s 1954	J J	85	88	-----	84½	-----	79⅞	-----	-----	82½ Feb. 10	86 Jan. 22
------	*Det & Ch Ex 1st g 5s 1941	J J	102	-----	99	-----	95	-----	-----	-----	100 Apr. 20	106⅛ Feb. 3
5,000	*Des Moines Div 1st g 4s 1939	J J	77	80	-----	78⅞	-----	73⅞	74¾ May 10	74¾ May 10	74¾ May 10	81 Apr. 5
5,000	*Omaha Div 1st g 3½s 1941	A O	67	71	-----	66	62½	68½	62¼ May 5	64 May 24	62¼ May 5	71¼ Jan. 8
------	*Tol & Chic Div 1st g 4s 1941	M S	97½	99	-----	97⅞	-----	97½	-----	-----	97¾ Jan. 7	99¾ Jan. 27
129,000	‡*Wabash Ry ref & gen 5½s A 1975	M S	40½	Sale	40	Sale	34	35½	35 May 27	40 May 1	35 May 27	44⅞ Mar. 8
------	*Certificates of deposit	----	-----	39¾	31⅛	-----	32	38	-----	-----	34½ Apr. 8	41½ Mar. 6
148,000	*Ref & gen 5s (Feb '32 coup) B 1976	F A	39⅜	Sale	40	Sale	33¾	36	34 May 26	40 May 1	34 May 26	44 Mar. 17
11,000	*Certificates of deposit	----	34	39½	31⅛	-----	27½	36	32 May 15	35¼ May 3	32 May 15	41 Mar. 5
55,000	*Ref & gen 4½s series C 1978	A O	38¼	39½	38¼	Sale	32	33	32½ May 26	38¼ May 7	32½ May 26	43⅞ Mar. 6
10,000	*Certificates of deposit	----	32	-----	31¼	-----	27½	31½	30¼ May 25	30½ May 25	30¼ May 25	39¾ Mar. 10
107,000	*Ref & gen 5s series D 1980	A O	39¾	Sale	40	Sale	33¾	36	34½ May 28	40 May 1	34½ May 28	44 Mar. 17
10,000	*Certificates of deposit	----	34	40	31⅛	-----	27½	-----	35 May 3	35 May 3	35 Apr. 13	40 Mar. 31
183,000	Walker (Hiram) G & W deb 4½s 1945	J D	108	Sale	104¼	105	104¾	Sale	104½ May 3	105¼ May 20	104 Apr. 8	109½ Mar. 16
287,000	Walworth Co 1st mtge 4s 1955	A O	96	97⅞	90	94⅝	80¾	Sale	77½ May 4	81½ May 26	77½ May 4	90 Feb. 8
16,000	6s debentures 1955	A O	83½	85½	94⅝	Sale	95½	97	94⅝ May 1	96½ May 13	94 Apr. 19	99½ Mar. 12
267,000	Warner Bros Pictures conv deb 6s 1939	M S	99½	Sale	94¾	Sale	95⅞	Sale	94⅛ May 3	95⅞ May 28	93¾ Apr. 28	100¼ Jan. 25
114,000	‡*Warner Quinlan conv deb 6s 1939	M S	51¾	Sale	46¾	49	48	Sale	44⅝ May 17	49 May 3	44⅝ May 17	55¾ Jan. 14
83,000	‡*Warren Bros Co deb 6s 1941	M S	73	79½	67⅜	68	60¼	65	61½ May 27	67¾ May 4	61½ May 27	76 Jan. 14
------	Warren R R 1st ref gu g 3½s 2000	F A	77	81	-----	77	-----	75⅞	-----	-----	77 Feb. 19	80 Feb. 10
------	Wash Cent Ry 1st g 4s 1948	Q M	102½	-----	-----	101¾	96	101¼	-----	-----	101½ Mar. 29	102½ Feb. 9
12,000	Wash Term 1st guar 3½s 1945	F A	110¼	-----	105	109	107¾	108½	107⅞ May 27	109 May 15	104½ Apr. 27	110¾ Jan. 7
2,000	1st 40-year guar 4s 1945	F A	112	-----	110½	-----	109	-----	110½ May 27	110½ May 27	110½ May 27	112¾ Feb. 25
21,000	Wash Wat Pow 1st ref 5s 1939	J J	109	110	107½	110	106¼	107⅛	107¼ May 27	108 May 14	104⅞ Mar. 24	108¾ Jan. 13
13,000	Westchester Light gold 5s 1950	J D	126½	Sale	118	118½	119¾	120½	118½ May 3	118⅝ May 15	116 Apr. 2	127⅛ Jan 22
15,000	West Penn Power 5s series E 1963	M S	122⅜	123½	115¼	117½	119	-----	117½ May 15	119 May 27	117 Apr. 1	123¼ Jan. 9
3,000	1st mtge g 4s series H 1961	J J	108½	109½	108⅜	-----	108¾	-----	109 May 25	109¼ May 11	106¾ Feb. 11	109½ Apr. 30
63,000	1st mtge 3½s s series I 1966	J J	108¾	109	104⅛	Sale	104½	Sale	104 May 1	104½ May 3	102 Mar. 23	109⅝ Jan. 8
552,000	West Maryland 1st g 4s 1952	A O	106	Sale	103⅞	Sale	104	Sale	103⅜ May 17	104¾ May 5	99¼ Feb. 22	106½ Jan. 7
151,000	First & ref 5½s series A 1977	J J	106½	107	106½	Sale	107½	Sale	106⅛ May 1	107½ May 28	105¼ Jan. 21	107¾ Jan. 12
53,000	West N Y & Penn Gen gold 4s 1943	A O	110⅞	111¾	107½	108¼	107⅜	108⅝	106 May 13	108¼ May 6	106 May 13	111¼ Jan. 23
188,000	‡*Western Pacific 1st 5s ser A 1946	M S	38	Sale	34½	35½	33	33½	32⅝ May 14	35¼ May 5	32⅝ May 14	40¾ Feb. 19
154,000	*Assented	----	38	Sale	34½	Sale	32	Sale	32½ May 18	35 May 4	32½ May 18	39⅝ Jan. 11
101,000	Western Union coll tr 5s 1938	J J	104½	105	102⅜	103⅜	102	Sale	101¾ May 14	102¾ May 13	101¾ Apr. 10	104½ Jan. 4
177,000	Fund & real est 4½s gold 1950	M N	111⅝	112	-----	102¾	101	Sale	98⅞ May 18	102½ May 4	98⅞ May 18	111⅞ Jan. 6
466,000	Gold 5s 1951	J D	107½	Sale	101½	Sale	101½	Sale	98¾ May 15	102⅞ May 3	98¾ May 15	107½ Jan. 2
396,000	Gold 5s 1960	M S	108½	Sale	101	Sale	100½	Sale	98½ May 15	101¾ May 3	98½ May 15	109½ Jan. 19
30,000	*Westphalia Un El Pow 6s 1953	J J	22	Sale	20⅛	20½	21⅝	24¼	20⅛ May 8	23 May 22	19 Mar. 24	25½ Mar. 3
157,000	West Shore 1st 4s guar 2361	J J	97½	Sale	92½	Sale	92¼	Sale	91⅛ May 24	93¼ May 8	90½ Apr. 12	100¾ Jan. 20
17,000	Registered 2361	J J	94	95¾	86½	Sale	-----	89	86½ May 1	87 May 1	86¼ Mar. 23	96 Jan. 13
10,000	Wheeling & Lake Erie Ry 4s D 1966	M S	106	-----	106	107	106	107	106 May 20	106 May 20	105 Mar. 13	106½ Jan. 6
5,000	Wheel & L Erie RR 1st con g 4s 1949	M S	112⅞	113	107⅛	107⅝	109	Sale	107⅝ May 5	110 May 17	106 Apr. 28	113¼ Feb. 6
388,000	Wheeling Steel Corp 4½s ser A 1966	F A	102¼	102½	99¼	Sale	99⅞	Sale	99⅛ May 3	101 May 10	97½ Apr. 12	103½ Jan. 18
63,000	White Sewing Machine deb 6s 1940	M N	104⅛	104½	102⅝	105	102⅞	104	102½ May 20	103 May 24	102½ May 20	105 Mar. 8
24,000	‡*Wickwire-Spencer Steel 1st 7s 1935 Ctfs dep Chase Nat Bank	J J	35	36½	37½	41	34½	36½	32⅛ May 19	38⅞ May 3	32½ May 19	47 Mar. 6
76,000	‡*Wickwire-Spen St'l Co 7s Jan 1935 Ctfs dep Chase Nat Bank	---- M N	36	Sale	38	Sale	34½	Sale	31 May 18	39 May 4	31 May 18	47 Mar. 8
41,000	Wilkes-Barre & East 1st gu g 5s 1942	J D	61¼	63½	35	38⅞	22	30	27⅜ May 13	35½ May 3	27⅜ May 13	62 Jan. 12
12,000	Wilmar & Sioux Falls 1st 5s 1938	J J	105⅜	-----	103⅞	104	103⅝	Sale	103⅝ May 27	103⅞ May 3	103⅜ May 27	103⅞ Feb. 26
151,000	Wilson & Co 1st M 4s ser A 195	J J	102⅝	103¾	100¾	Sale	100¾	Sale	99¾ May 17	101 May 5	99 Mar. 17	103⅝ Jan. 9
------	Winston-Salem S B 1st 4s 1960	J J	113	115	105½	-----	107½	-----	-----	-----	106⅞ Mar. 25	115 Jan. 7
132,000	‡*Wisconsin Cent 1st gen g 4s 1949	J J	35½	Sale	27	Sale	26	28	24 May 17	29 May 4	24 May 17	35½ Jan. 2
32,000	*Certificates of deposit	----	31	32½	25¾	28	18½	25	24¾ May 24	26⅜ May 7	24¼ Mar. 27	32¾ Jan. 8
72,000	**Sup & Dul Div & Ter 1st 4s 1936	M N	25¼	Sale	20	20½	18	19⅝	17 May 18	20½ May 4	17 May 18	25⅜ Jan. 4
29,000	*Certificates of deposit	----	21	24	15	19	17	18	17 May 17	17¾ May 25	16⅜ Apr. 23	24 Jan. 7
------	‡*Worcester & Conn East Ry 4½s 1943	J J	10½	-----	22½	28	22	28	-----	-----	-----	-----
	Youngstown Sheet & Tube—											
257,000	Conv deb 3½s 1951	F A	128¼	Sale	138	141¼	134½	Sale	132 May 14	144 May 7	123⅞ Jan. 27	162½ Mar. 6
447,000	1st mtge s f 4s series C 1961	M N	104½	Sale	101	Sale	101½	Sale	100¾ May 1	101½ May 7	98½ Mar. 23	105 Jan. 5

† Accrued interest payable at the exchange rate of $4.8484 to the £ sterling.

‡ Companies reported as being in bankruptcy, receivership, or being reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

* Negotiability impaired by maturity.

♦ Bond selling flat.

¶ Called for redemption.

a Deferred delivery sales, only transactions of the current month, and not included in year's range.

n Under the rule sales, only transactions of the current month, and not included in year's range.

r Cash sales, only transactions of the current month, and not included in year's range.

z Ex-interest.

e The following cash sales were transacted during the current month and are not included in the monthly or yearly range:

Chesapeake Corp 5s 1947, May 11 at 124½.

z The following deferred delivery sales were transacted during the current month and are not included in the monthly or yearly range:

No sales.

gitized for FRASER
p://fraser.stlouisfed.org/

New York Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF STOCK PRICES DURING MAY 1937

Stock Sales	1937	1936	Bond Sales	1937	1936
May——Shares	18,549,189	20,613,670	May	$179,649,000	$200,410,000
Jan. 1 to May 30	212,421,734	239,325,893	Jan. 1 to May 30	1,525,455,000	1,567,822,000

In accordance with a rule of the Stock Exchange, effective Oct. 3 1915, all stocks are now quoted dollars per share. Prices are on basis of 100-share lots except in the case of stocks which sell only in a small way.

NOTICE.—Cash and deferred delivery sales are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES		STOCKS N. Y. STOCK EXCHANGE	Price Jan. 2 1937	PRICES IN MAY						RANGE SINCE JAN. 1	
				May 1		May 28		Lowest	Highest	Lowest	Highest
In May	Since Jan. 1										
Shares	Shares	Par	Bid	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
1,500	6,700	Abbott Laboratories *	----	----	----	48⅝	Sale	47 47½	46⅛ May 19	49¾ May 4	46⅛ May 19	55 Mar. 8
60	540	Abraham & Straus *	60	69		58¾	65	60 May 17	63 May 11	58 Feb. 10	69 Mar. 6
2,300	45,100	Acme Steel Co 25	63¼	65		78½	Sale	74 76	74 May 18	80½ May 5	63¾ Jan. 6	84½ Apr. 20
23,100	323,000	Adams Express *	15⅝	Sale		17⅞	Sale	17⅛ Sale	16⅜ May 18	18¼ May 3	15 Jan. 4	22⅜ Mar. 11
1,900	16,100	Adams Millis *	25½	Sale		25	26¾	24½ 25½	24½ May 13	25⅝ May 10	24½ May 13	28⅝ Feb. 3
6,800	44,600	Addressograph Multigraph 10	35½	36		31¾	Sale	30¾ 32	29¾ May 14	32⅝ May 7	29¾ May 14	36 Jan. 9
2,200	50,600	Advance Rumely *	3¼	Sale		2¾	Sale	2½ Sale	2¼ May 13	2¾ May 1	2½ May 13	4⅜ Jan. 26
20,600	111,000	Air Reduction Inc *	78	Sale		72	Sale	72⅝ Sale	67¼ May 18	76 May 6	67¼ May 18	80¼ Jan. 7
10,600	139,300	Air-Way Elec Appli Corp *	4	Sale		2⅞	Sale	2¾ Sale	2¾ May 17	3⅜ May 5	2¾ Apr. 29	5¼ Jan. 25
10	80	Alabama & Vicksburg Ry 100	68	----		65	100	---- ----	97 May 11	97 May 11	97 Mar. 11	100½ Jan. 22
16,100	199,200	Alaska Juneau Gold Min 10	14⅜	Sale		12½	Sale	12 Sale	11¾ May 13	12⅞ May 7	11⅜ Apr. 29	15⅜ Feb. 25
108,900	848,700	Allegheny Corp *	4½	Sale		4	Sale	3¼ Sale	2¾ May 28	4¼ May 7	2¾ May 28	5⅜ Feb. 18
10,200	118,100	Pref series A $30 warr'ts 100	45¼	Sale		50	Sale	47½ Sale	43½ May 27	52 May 8	43½ Jan. 2	59¾ Feb. 11
1,400	19,300	Pref series A $40 warr'ts 100	42	47		48	50½	47½ Sale	44½ May 28	51¼ May 8	43¾ Jan. 5	59 Feb. 11
300	11,500	Pref series A $30 ex-war 100	43	47		47	51	46⅞ 48½	49⅞ May 7	50 May 10	43 Jan. 4	58⅛ Feb. 17
4,300	41,600	$2.50 prior conv pref *	42¼	Sale		41¾	42⅞	40 Sale	35 May 27	43¼ May 8	35 May 27	52⅛ Feb. 18
7,200	174,200	Alleghany Steel *	38	Sale		36⅞	Sale	x33⅝ Sale	33 May 18	37¼ May 7	33 May 18	45⅝ Mar. 15
----	30	Allegh & West Ry 6% guar 100	----	----		----	106	---- ----	---- ----	---- ----	103 Apr. 26	110 Jan. 26
1,800	4,500	Allen Industries Inc 1	----	----		20½	21	19½ Sale	19 May 21	21¼ May 5	19 May 21	23⅞ Apr. 12
7,300	65,500	Allied Chem & Dye *	225	Sale		228½	230¼	232 Sale	218 May 18	234 May 25	218 May 18	258½ Mar. 9
15,500	95,000	Allied Mills Co Inc *	31⅝	Sale		25⅜	25¾	22⅞ Sale	22⅞ May 28	27⅜ May 5	22⅞ May 28	33⅛ Jan. 16
16,000	16,000	Rights	----	----		----	----	7/32 Sale	7/32 May 27	9/32 May 27	7/32 May 27	9/32 May 27
32,200	693,800	Allied Stores Corp *	17⅛	Sale		17¼	Sale	16½ Sale	15 May 14	17⅜ May 5	15 May 14	21⅞ Mar. 6
1,000	18,400	5% preferred 100	83¼	85		80⅜	81⅛	78 Sale	78 May 28	81 May 4	78 May 28	85 Mar. 9
62,400	406,000	Allis Chalmers Mfg *	78½	Sale		65¼	Sale	60¼ Sale	58½ May 13	65¾ May 1	58½ May 13	83¼ Jan. 22
1,400	32,400	Alpha Portland Cement *	29¼	31		28½	32½	26¾ 27¾	27½ May 18	29½ May 10	27½ May 18	39¾ Jan. 28
10,100	309,900	Amalg'm Leather Cos, Inc New 1	4⅞	5		6¼	Sale	5⅞ Sale	4⅜ May 18	6½ May 4	4⅜ May 18	8⅞ Mar. 13
2,800	27,300	6% cum preferred 50	34	36⅞		39	Sale	39 41¾	38⅝ May 18	41 May 4	34¼ Jan. 5	52¼ Mar. 15
6,000	79,200	Amerada Corp *	102	Sale		101½	Sale	94 94½	90 May 18	101½ May 1	90 May 18	114⅞ Mar. 11
6,200	41,600	Amer Agric Chemical (Del) *	81	83¼		88¼	Sale	94 Sale	83¾ May 18	94 May 28	83 Jan. 5	101½ Jan. 22
12,500	81,200	American Bank Note 10	40½	Sale		25¾	26½	24⅝ Sale	21½ May 14	26¼ May 5	21½ May 14	41⅜ Jan. 16
330	2,430	Preferred 50	66	67		61	63	62½ Sale	61 May 12	64 May 17	59 Apr. 8	75⅛ Feb. 18
10,100	70,900	Am Brake S & F *	68¼	69¾		61⅛	Sale	64 Sale	61 May 1	64⅝ May 26	57¼ Apr. 28	80¾ Feb. 18
230	3,130	5¼% conv preferred 100	139	141½		130	138	130¼ 138	126¾ May 19	132 May 11	125 Mar. 25	160 Feb. 18
----	243,900	Rights	----	----		----	----	---- ----	---- ----	---- ----	¾ Apr. 7	1½ Mar. 31
20,400	219,500	American Can 25	117	Sale		99¼	Sale	99 Sale	95½ May 18	101¾ May 7	95½ May 18	121 Jan. 9
1,400	6,300	Preferred 100	172½	173		150	154	155½ 158	152¾ May 3	157 May 27	152½ Apr. 12	174 Jan. 9
9,100	104,300	Amer Car & Foundry *	59	Sale		56	Sale	56 Sale	50½ May 13	57 May 5	50½ May 13	71 Feb. 4
1,100	16,300	Preferred 100	95¾	99		91	Sale	85¼ 90¾	88 May 13	91 May 1	87 Apr. 28	104½ Feb. 4
9,200	107,200	American Chain *	73	74		89	Sale	91½ Sale	86 May 18	93 May 5	72 Jan. 5	99½ Apr. 20
900	8,400	Preferred 100	117⅜	119¼		126	137	133 140	132⅛ May 19	137 May 4	115 Jan. 25	148 Apr. 20
2,400	8,000	American Chicle *	98⅜	----		98½	99¼	106 Sale	99 May 3	x106 May 28	98 Apr. 26	x106 May 28
----	30	Am Coal Co of Alleghany County, N J 25	29	41¾		25	35	25 35	---- ----	---- ----	27 Apr. 8	29 Jan. 25
4,200	155,100	American Colortype 10	14¾	Sale		18	Sale	17 Sale	16⅞ May 17	19¼ May 5	13⅝ Jan. 7	23⅝ Mar. 3
3,100	126,400	Am Com Alcohol 20	27⅜	Sale		25	25⅜	23½ 24	22⅝ May 15	25½ May 5	22⅝ May 15	30¾ Mar. 31
8,400	137,800	Amer Crystal Sugar Co 10	30½	Sale		26¾	Sale	27 Sale	25¼ May 13	28½ May 10	25¼ May 13	33⅝ Jan. 21
120	2,350	6% 1st preferred 100	98¼	Sale		96	Sale	92½ Sale	92½ May 28	96 May 1	92½ May 28	99¼ Mar. 2
9,800	288,700	Amer Encaustic Tiling 1	8⅝	Sale		9⅞	Sale	8¾ Sale	8¼ May 18	10⅜ May 5	8¼ Jan. 4	13½ Jan. 28
600	7,000	Am European Securities *	12½	13		12	13	12⅛ 14⅛	10¾ May 18	12½ May 24	10¾ May 18	17 Jan. 18
----	180	American Express Co 100	156	300		156	300	156 300	---- ----	---- ----	225 Mar. 4	225 Mar. 4
33,100	983,300	Am & Foreign Power *	7¼	Sale		9⅛	Sale	8 Sale	7⅜ May 13	9⅛ May 1	7¼ Jan. 2	13¾ Jan. 22
9,500	101,600	Preferred *	58¾	Sale		52	53	49¼ Sale	45 May 19	54 May 7	45 May 19	68⅞ Jan. 18
10,000	128,600	2d pref A *	20¼	Sale		23½	Sale	22 Sale	18½ May 18	24¼ May 1	18½ May 18	38½ Jan. 22
1,600	31,800	Preferred (6) *	47¼	48¾		45	50	37½ Sale	37 May 20	44 May 8	37 May 20	58⅞ Jan. 22
5,600	48,700	Am Hawaiian Steamship 10	17¾	18½		17¼	Sale	17½ Sale	16½ May 17	18½ May 7	16½ Apr. 28	21 Feb. 5
20,900	470,800	American Hide & Leather 1	6½	Sale		8⅛	Sale	7⅝ Sale	7 May 18	8¾ May 4	6½ Jan. 2	11¼ Mar. 13
3,100	57,400	6% preferred 50	38¼	40		41¾	42¾	41¾ Sale	39½ May 18	44 May 4	37½ Jan. 6	55¾ Mar. 13
5,100	30,600	Amer Home Products 1	47¾	Sale		42½	45	43⅜ 43½	42 May 4	45 May 3	42 May 4	52⅜ Mar. 3
6,400	146,100	American Ice *	2⅝	Sale		3½	Sale	3¼ Sale	3 May 13	3⅞ May 7	2½ Jan. 5	4¾ Mar. 16
900	44,900	Preferred 100	18¼	19		25	Sale	23¼ Sale	20¼ May 18	25 May 1	17⅜ Jan. 7	27⅝ Feb. 15
7,700	151,600	Amer Internat Corp *	14	Sale		14⅞	Sale	13⅜ Sale	13⅛ May 14	14⅞ May 1	13⅜ May 14	17¾ Mar. 11
10,600	161,700	Amer Locomotive *	45¼	Sale		46½	47⅜	46¼ Sale	42½ May 18	49⅛ May 7	42 Jan. 4	58⅞ Feb. 4
2,500	23,800	Preferred 100	118	Sale		105	109¾	106 109⅞	107 May 14	109¾ May 14	107 May 14	125 Feb. 5
11,900	205,700	Am Mach & Foundry *	24	Sale		21⅞	Sale	21 Sale	20½ May 18	23 May 7	20½ May 18	29⅜ Mar. 8
4,600	130,600	Amer Machine & Metals *	11⅞	Sale		9⅝	Sale	9¼ 9½	9 May 14	10⅛ May 4	9 Apr. 28	13⅝ Jan. 20
21,300	256,700	American Metal *	51	Sale		49	Sale	51 Sale	45½ May 18	52¼ May 6	45½ May 18	68¾ Mar. 10
1,200	4,300	6% Conv preferred 100	117	125		115	Sale	112 114	115 May 1	x117 May 20	115 May 1	129½ Feb. 1
550	6,270	American News N Y Corp *	65	68		63	Sale	63 65	63 May 1	64 May 10	62 Mar. 11	75 Feb. 15
58,300	970,400	Amer Power & Light *	12⅝	Sale		10½	Sale	8¾ Sale	8⅛ May 18	10½ May 4	8⅛ May 18	16½ Jan. 13
7,700	49,400	$6 preferred *	81½	Sale		61	67¾	58¾ Sale	53 May 19	66¼ May 5	53 May 19	87⅛ Jan. 18
11,600	73,600	$5 preferred *	68	Sale		52	55	48⅜ Sale	43¾ May 19	57 May 7	43¾ May 19	72½ Jan. 12
97,800	1,002,500	Am Radiator & Stand San *	25⅝	Sale		22⅞	Sale	21¾ Sale	20⅛ May 13	23 May 3	20⅛ May 13	29½ Feb. 3
30	1,070	Preferred 100	164	182		151	156	150 165	156 May 7	156 May 7	153 Apr. 16	170 Jan. 21
73,000	1,180,100	American Rolling Mill 25	34½	Sale		35⅛	Sale	34 Sale	31⅝ May 13	36½ May 7	31⅝ May 13	45¼ Mar. 11
3,500	29,800	Am Safety Razor new 18.50	33¼	34		29¾	Sale	29¼ 30	28 May 18	31 May 3	28 Apr. 29	36 Feb. 3
6,300	72,300	American Seating Co *	23½	23¾		23¼	Sale	26 Sale	22½ May 18	26 May 28	22¼ Apr. 27	29 Feb. 30
3,280	25,920	American Shipbuilding *	44	44¾		50½	Sale	47 Sale	44 May 18	52 May 4	41 Jan. 23	58 Mar. 19
79,000	568,300	Amer Smelt & Refining *	93	Sale		85¾	Sale	90¼ Sale	79⅝ May 13	91¼ May 28	79⅝ May 13	105¾ Mar. 11
1,600	8,200	Preferred 100	146	150		142	144	143¾ 149	142 May 11	143½ May 3	138½ Apr. 14	154 Jan. 28
7,524	36,124	¶ 2d Preferred 100	105	107		105 15/16	Sale	105 15/16 106⅛	105 15/16 May 1	105⅞ May 18	105 Jan. 15	107⅛ Apr. 7
1,700	12,800	American Snuff 25	64	65½		60	Sale	57½ 59	57½ May 13	60 May 1	57½ May 13	68½ Jan. 29
80	900	Preferred 100	143½	----		----	140	125 133	132 May 19	133 May 10	132 May 19	148 Jan. 5
74,000	275,800	Amer Steel Foundries *	61	Sale		55	Sale	55⅛ Sale	48⅝ May 14	56⅛ May 22	48⅝ May 14	73¼ Jan. 21
1,750	5,080	¶Preferred 100	111½	Sale		110	110½	111½ 111⅞	110⅛ May 3	111 15/32 May 22	109½ Apr. 7	115 Jan. 20
159,200	376,800	Rights	----	----		2⅞	Sale	---- ----	2¼ May 12	3⅛ May 3	2¼ Apr. 26	3⅞ Apr. 14
4,700	38,000	American Stores *	25	26		20¾	Sale	19¼ 19½	19¼ May 27	22½ May 7	19¼ May 27	26½ Jan. 20
4,200	44,400	American Sugar Refining 100	54¼	Sale		45⅝	46⅛	45½ Sale	43½ May 14	47 May 21	43½ May 14	56⅞ Jan. 11
1,000	5,600	Preferred 100	137¼	140		130¼	131	124⅛ 128	125⅞ May 25	130 May 4	128¾ May 17	143¾ Jan. 13
12,200	33,400	Am Sum Tob *	23½	24		22½	Sale	25 Sale	21½ May 14	25⅝ May 22	21½ Mar. 23	25⅞ Jan. 25
36,600	236,900	Amer Telep & Teleg 100	185¾	Sale		162¾	Sale	166 Sale	162 May 18	171 May 4	160½ Apr. 28	187 Jan. 8
9,800	59,300	American Tobacco 25	95	Sale		79¾	Sale	77 Sale	74¼ May 18	80½ May 6	74½ May 18	99 Jan. 28
21,000	171,300	Class B 25	97	Sale		81	Sale	78 Sale	74½ May 18	82¼ May 5	74½ May 18	99⅞ Feb. 4
2,500	9,700	Preferred 100	146	147		130	Sale	134⅝ Sale	128¼ May 13	134¾ May 25	128¼ May 13	150½ Jan. 26
26,900	321,200	Amer Type Founders new *	17⅛	Sale		14	Sale	14⅛ Sale	13⅜ May 18	15¼ May 11	13⅛ Apr. 28	20¼ Feb. 3
59,700	585,800	Am Wat Wks & El *	26	Sale		20⅛	Sale	18¾ Sale	16¾ May 18	20⅛ May 5	16¾ May 18	29½ Jan. 13
400	4,500	1st preferred *	102	103		94½	99	88 94	94½ May 21	97⅜ May 13	94½ May 21	107 Feb. 1
8,000	258,400	American Woolen *	9¼	Sale		9⅝	10	9 Sale	8⅜ May 18	10½ May 5	8⅜ May 18	14⅜ Jan. 18
6,800	163,200	Preferred 100	65	Sale		63½	66	x61¾ Sale	59¾ May 18	65⅛ May 4	59¾ May 18	79 Jan. 12
54,100	1,291,700	Amer Zinc, Lead & Smelt 1	6¾	Sale		13½	Sale	12¾ Sale	11½ May 18	14⅝ May 5	6⅜ Jan. 2	20 Feb. 23
----	2,100	Preferred 25	80	----		100	190	110 190	---- ----	---- ----	100 Jan. 13	185 Feb. 23
3,400	40,100	$5 prior preferred 25	41	46½		57⅞	Sale	57 58	54 May 19	62½ May 4	44½ Jan. 7	79⅝ Feb. 23

For footnotes see page 40

itized for FRASER
://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
277,900	1,894,000	Anaconda Copper	50	53	Sale	51⅛	Sale	54¾	Sale	47¾ May 13	55½ May 25	47¾ May 13	69½ Mar. 10
1,100	15 400	Anaconda Wire & Cable	*	84½	89¾	80	Sale	78	84½	80 May 1	84¾ May 11	79 Apr. 10	97 Feb. 23
5,800	103,600	Anchor Cap Corp	*	18½	Sale	19⅝	Sale	19⅞	20	18½ May 13	21¼ May 7	18 Jan. 4	24⅝ Jan. 16
230	1,990	Preferred	*	106	107	107	109¾	105	106¼	105 May 21	110 May 5	105 May 21	111 Feb. 13
1,000	17,100	Andes Copper Mining Co	20	33	Sale	20	25	20	25	22 May 6	24 May 7	22 May 6	37½ Jan. 12
2,200	32,400	A P W Paper Co	*	5⅛	5¼	7¼	7⅞	7¾	8½	7½ May 14	8⅞ May 25	5½ Jan. 8	10¼ Feb. 10
4,500	31,300	Archer Daniels Mid	*	42¼	Sale	42	Sale	42	43¼	41½ May 4	43¼ May 13	40 Apr. 26	46 Feb. 18
230	450	Preferred	100	119	119½	116¾	120	117½	122	116¾ May 4	119½ May 3	116¾ May 4	121¼ Feb. 8
2,400	12,000	Armour (Del) pref	100	107¾	Sale	110⅜	Sale	108½	Sale	108½ May 17	110½ May 1	107¾ Jan. 2	111 Mar. 6
104,100	2,326,600	Armour of Illinois	5	7¼	Sale	11	Sale	11¼	Sale	10 May 13	12 May 22	7 Jan. 4	13¾ Feb. 27
2,500	31,400	$6 convertible preferred	*	81⅞	Sale	90	92	91	93	88 May 20	92¾ May 5	81¾ Jan. 2	99½ Mar. 1
300	3,600	Preferred	100	126	134½	-----	108	102	105	101 May 13	105 May 26	96 Feb. 4	126 Jan. 6
17,200	96,400	Armstrong Cork Co	*	61	Sale	63	Sale	63⅜	Sale	57½ May 11	65½ May 6	57½ May 11	70½ Mar. 13
3,700	54,500	Arnold Constable Corp	5	15¾	Sale	12¾	Sale	12⅞	Sale	12 May 7	12⅞ May 5	12 May 7	16¼ Feb. 27
2,300	67,900	Artloom Corporation	*	15⅜	Sale	11¼	Sale	10½	Sale	10 May 15	12⅞ May 4	10 May 15	17⅜ Jan. 21
-----	90	Preferred	100	95	100	95	100	97	100	-----	-----	95 Mar. 2	97¼ Feb. 18
13,100	149,700	Associated Dry Goods	1	21½	Sale	17½	Sale	17⅜	Sale	16⅛ May 18	17¾ May 24	15⅜ Apr. 28	24¾ Mar. 5
400	5,100	1st preferred	100	95½	100	91	95	89½	92½	92½ May 24	94 May 5	78 Jan. 5	101 Jan. 28
-----	280	2d preferred	100	109	120	-----	114⅞	112	115	-----	-----	114 Jan. 9	125 Mar. 9
1,100	5,600	Associated Investment Co	*	-----	-----	55	Sale	50½	52½	51½ May 13	55 May 1	49¾ Mar. 24	57½ Feb. 18
480	1,980	5% pref with warrants	100	-----	-----	97	100	93¾	Sale	93¾ May 28	97 May 5	93¾ May 28	106 Feb. 18
153,000	478,900	Atchison Top & S Fe	100	70	Sale	88¼	Sale	83	Sale	82 May 28	94¾ May 7	79½ Jan. 4	94¾ May 7
5,200	26,100	Preferred	100	101¼	102⅜	99	Sale	99½	Sale	98½ May 3	100⅜ May 6	96½ Apr. 30	104 Feb. 7
27,800	237,100	Atlan Coast Line RR	100	45⅛	Sale	48	Sale	48⅝	Sale	46 May 18	51 May 7	44⅛ Jan. 26	55½ Mar. 17
3,300	13,000	Atl G & W I SS Lines	*	25	26¼	24	Sale	18½	20½	19¾ May 21	24 May 1	19¾ May 21	29 Mar. 13
1,700	9,200	Preferred	100	40¾	43	34½	38	29	31	30⅜ May 17	35 May 4	30⅜ May 17	44 Jan. 18
29,500	418,700	Atlantic Refining	25	31½	Sale	31	Sale	29¾	Sale	28 May 13	31½ May 4	28 May 13	37 Mar. 11
700	4,700	4% conv pref series A	100	112	Sale	111¾	Sale	107½	109	107 May 21	111¾ May 1	107 May 21	116½ Feb. 6
45,000	293,300	Atlas Corp	1	-----	-----	16¾	Sale	15¾	Sale	15¼ May 18	16¾ May 1	15¼ May 18	18½ Mar. 6
2,900	25,800	6% preferred	50	-----	-----	51⅜	51⅝	50½	50⅝	50½ May 14	51⅝ May 3	50½ May 14	52⅝ Mar. 10
2,400	18,700	Atlas Powder	*	73	76	75	Sale	70½	73	70 May 13	76 May 3	70 May 13	94 Mar. 11
140	1,290	Preferred	100	-----	130	113¾	Sale	116	Sale	113¾ May 1	116 May 7	113¾ Apr. 26	133 Jan. 13
700	25,400	Atlas Tack Corp	*	16¼	Sale	14	14⅝	12¾	15⅝	12¼ May 17	14⅝ May 4	12¼ May 17	18⅛ Jan. 9
6,700	108,800	Auburn Automobile	*	28⅝	30	29	Sale	23¾	Sale	21⅝ May 18	29⅜ May 5	21⅞ May 18	34¾ Feb. 2
2,700	55,100	Austin, Nichols & Co	*	7	7½	6¼	7	6	7½	6 May 25	6⅞ May 4	6⅛ May 13	9½ Feb. 1
290	5,370	Prior A	*	36	38½	36⅜	38⅞	34	37	32 May 19	39 May 4	32 May 19	52½ Mar. 25
46,500	676,900	Aviation Corp Del(The) new	3	6⅛	Sale	7½	Sale	6⅝	Sale	5⅝ May 19	7⅝ May 3	5⅝ May 18	9¼ Jan. 12
35,400	526,500	‡Baldwin Locomotive Works	*	9¼	Sale	7⅜	Sale	6⅜	Sale	6⅜ May 14	7¾ May 3	6¼ Apr. 28	11¼ Jan. 29
18,500	298,700	Assented	*	7⅞	Sale	6	Sale	5⅞	Sale	5⅜ May 13	6¾ May 5	5⅜ May 13	9½ Jan. 30
1 900	22,400	Preferred	100	88	90	99	Sale	92¼	Sale	89 May 14	100 May 5	86¾ Jan. 6	120 Feb. 5
800	20,800	Preferred assented	*	88	90	96	100	92¾	Sale	92¾ May 28	99½ May 3	88½ Jan. 21	120 Feb. 5
138,200	1,504,700	Baltimore & Ohio	100	21⅜	Sale	34⅜	Sale	32	Sale	30½ May 18	35½ May 7	20⅝ Jan. 4	40½ Mar. 17
8,100	177,300	Preferred	100	33½	35	38½	Sale	36½	Sale	36½ May 26	40½ May 7	33⅜ Jan. 4	47¾ Mar. 17
1,700	11,900	Bangor & Aroostook	50	40¼	41	40¼	41½	41	41⅞	38½ May 13	42 May 21	38½ May 13	45 Feb. 11
430	4,200	Preferred	100	-----	-----	103	Sale	102¼	104¼	100⅜ May 11	103½ May 24	100⅜ May 11	110½ Feb. 8
13,300	339,100	Barber Co Inc	10	37	Sale	34¼	Sale	30¾	Sale	29⅝ May 18	34¼ May 1	29⅝ May 18	43⅜ Mar. 9
2,500	50,500	Barker Bros	*	26½	26⅞	27½	Sale	25½	Sale	24½ May 13	28½ May 4	24½ May 13	32 Jan. 21
400	7,300	5½% preferred	50	-----	-----	38⅜	38¾	38½	Sale	38¼ May 14	39 May 15	38 Feb. 17	42 Jan. 21
49,500	893,400	Barnsdall Oil Co	5	27¼	Sale	28⅛	Sale	26¾	Sale	24¼ May 14	29¼ May 4	24¼ May 14	35¼ Feb. 1
4,700	74,300	Bayuk Cigars, Inc new	*	18	Sale	16	Sale	15¼	Sale	14¼ May 13	16 May 1	14¼ May13	20¼ Jan. 16
80	290	1st preferred	100	112	115	111½	114	112	114	112 May 18	114 May 12	111¼ Apr. 19	114 Feb. 2
2,900	33,000	Beatrice Creamery	25	24½	25½	24½	25	23¼	Sale	22½ May 19	25 May 3	22⅛ May 19	28⅜ Feb. 9
900	5,400	$5 preferred w w	*	101	101½	102¾	Sale	103	104	102⅜ May 1	103¼ May 26	101¾ Jan. 5	105¾ Mar. 8
80	440	Beech Creek RR Co	50	40½	41½	40½	42½	40½	Sale	40½ May 28	42¼ May 4	40½ Jan. 5	43¼ Feb. 19
1,100	6,600	Beech-Nut Packing	20	108¾	112	108	109	108	110	108½ May 14	109½ May 22	105 Feb. 5	112 Mar. 30
3,900	93,200	Belding-Hemingway	*	13⅛	Sale	12½	12¾	12¼	13	12 May 20	13⅛ May 5	12 Apr. 29	15⅜ Feb. 8
300	1,000	Belg Nat Rys part pref	-----	83¾	-----	85¾	89½	86¼	-----	86½ May 18	86⅝ May 7	84 Jan. 16	87 Mar. 17
33,100	305 800	Bendix Aviation Corp	5	25⅜	Sale	21¾	Sale	20½	Sale	19⅛ May 14	22 May 1	19⅛ May 14	30½ Feb. 11
11 500	93,000	Beneficial Indus Loan Corp	*	22⅜	Sale	20¾	Sale	21	Sale	20⅜ May 13	21⅜ May 8	20⅜ Apr. 29	23¾ Jan. 5
900	24,700	Best & Co	*	59½	61½	53	54½	47⅛	49	50½ May 6	53 May 3	50½ May 6	62¾ Jan. 8
128,100	1,224,600	Bethlehem Steel Corp (Del)	*	75¾	Sale	86¼	Sale	85	Sale	77 May 18	87¾ May 5	73 Jan. 4	105½ Mar. 11
4,700	56,500	5% preferred	20	19½	Sale	18¾	Sale	18¾	Sale	18½ May 1	19 May 15	18¾ Jan. 27	20 Jan. 18
3,700	26,300	7% preferred	100	126¾	127	116	117½	116½	Sale	115¾ May 18	118½ May 4	115¾ May 18	129½ Feb. 16
1,900	18,300	Bigelow-Sanford Carpet Inc	*	66¼	Sale	53½	56	54	Sale	x51½ May 14	57½ May 6	x51½ May 14	69¾ Feb. 10
4,700	61,000	Black & Decker Mfg Co	*	34¼	Sale	30½	31	26½	Sale	26½ May 28	31¾ May 7	26½ May 28	38 Jan. 21
23,800	320,700	Blaw-Knox	*	24¾	Sale	24	Sale	25	Sale	22½ May 18	25½ May 4	22 Apr. 28	29⅞ Mar. 10
-----	900	Bloomingdale Bros	*	30¾	33	26	30½	24	29	-----	-----	28 Feb. 26	32½ Jan. 7
90	810	Blumenthal & Co pref	100	93½	99⅞	87	89⅞	84	89	85⅛ May 11	90 May 21	85⅛ May 11	94½ Jan. 16
25,900	446,900	Boeing Airplane Co	5	34¼	Sale	37¾	Sale	35¾	Sale	31⅝ May 18	39 May 3	31⅝ May 18	49¾ Mar. 3
4,500	65,400	Bohn Alum & Brass Corp	5	42¼	Sale	42½	43¼	42¼	43	40⅞ May 14	43 May 5	40⅞ Apr. 8	48⅛ Feb. 13
140	4,640	Bon Ami class A	*	88	90	86½	90	85⅝	Sale	85½ May 14	88 May 13	85¼ Mar. 22	93 Jan. 22
600	6,320	Class B	*	43¾	Sale	44⅜	45	43	Sale	43 May 28	45½ May 27	41⅝ Mar. 12	46½ Apr. 13
38,100	296,400	Borden Co. (The)	15	26⅜	Sale	25	Sale	24	Sale	24 May 28	26 May 5	24 May 28	28 Jan. 18
71,500	99,600	Borg-Warner Corp new	5	-----	-----	41½	Sale	46¼	Sale	40½ May 6	47 May 27	38⅞ Apr. 28	47 May 27
5,500	74,000	Boston & Maine	100	8½	Sale	12	Sale	12¾	Sale	12 May 1	13½ May 12	8½ Jan. 28	15¾ Mar. 23
1,100	29,200	‡Botany Cons Mills A	50	3½	3¾	2½	3¼	2	2⅜	2⅛ May 18	2⅞ May 12	2⅛ May 18	4½ Jan. 11
48,700	523,500	Bridgeport Brass Co	*	17½	Sale	15⅞	Sale	17⅜	Sale	15½ May 14	17½ May 25	15 Apr. 28	23¼ Feb. 23
-----	307,600	Rights	-----	-----	-----	-----	-----	-----	-----	-----	-----	1/16 Apr. 27	13/16 Apr. 9
27,300	244,800	Briggs Manufacturing	*	53½	Sale	46½	Sale	43	Sale	41¼ May 13	46⅝ May 5	41¼ May 13	59⅞ Feb. 11
2,000	22,900	Briggs & Stratton	*	48¼	Sale	46	48¾	45½	48¼	45 May 14	48½ May 3	43⅞ Mar. 30	53½ Feb. 13
3,100	19,200	Bristol-Myers Co	5	43	44	41¾	42	42½	44¼	41 May 4	45 May 7	41 Apr. 22	47 Jan. 23
10,200	125,500	Brooklyn & Queens Transit	*	6¾	Sale	4¾	Sale	4	Sale	3¼ May 18	5 May 4	3¼ May 18	8 Jan. 13
2,800	22,200	Preferred	*	35	36⅝	23½	Sale	16⅜	19	17⅛ May 20	24 May 7	17⅛ May 20	38½ Jan. 14
45,500	187,900	Bklyn-Manhattan Transit	*	51¼	Sale	33½	Sale	26	Sale	25⅜ May 20	34⅜ May 5	25⅜ May 20	53 Jan. 12
5,100	13,300	$6 preferred series A	*	102¼	Sale	83	90	73¾	Sale	72 May 28	87½ May 4	25⅜ May 20	102¼ Jan. 2
7,300	56,700	Brooklyn Union Gas	*	48	49	33¼	Sale	30⅝	31¼	31 May 13	34¾ May 3	72 May 28	52¾ Jan. 14
900	9,700	Brown Shoe, Inc	*	47	48	46	Sale	46	Sale	45½ May 17	48 May 21	31 May 13	50 Jan. 7
6,600	120,200	Brunswick-Balke-Coll	*	21	Sale	19⅛	Sale	19⅝	20½	17½ May 11	20¾ May 25	45¼ Mar. 30	24½ Jan. 11
12,300	239,700	Bucyrus-Erie Co	10	21¼	Sale	18	Sale	17	Sale	15⅞ May 14	18⅜ May 7	17½ May 11	25¼ Feb. 3
130	1,690	7% preferred new	100	110¾	111½	101	108	108	110	106⅞ May 20	109 May 20	15⅞ May 14	117½ Mar. 12
40,400	605,100	Budd (E G) Mfg	*	12⅝	Sale	9¾	Sale	9½	Sale	8⅝ May 13	10¼ May 3	106⅞ May 20	14⅜ Jan. 11
200	5,300	Preferred 7%	100	97	103	71	74⅞	70	77⅞	71 May 14	75 May 22	8⅝ May 13	98 Jan. 7
19,200	383,100	Budd Wheel	*	9⅞	Sale	9	Sale	8¾	9	8 May 13	9⅝ May 21	71 May 14	13 Feb. 15
5,100	152,600	Bulova Watch	*	51½	Sale	56	Sale	53½	Sale	51½ May 13	56¼ May 1	8 Apr. 28	65¼ Mar. 2
6,900	60,700	Bullard Co	*	35⅞	Sale	34	Sale	34¼	36	31 May 13	36 May 25	50⅛ Apr. 9	45¼ Jan. 18
16,200	163,600	Burroughs Add Mach	*	33¼	Sale	27	Sale	26¾	Sale	25½ May 18	27¾ May 5	31 May 13	35⅝ Feb. 9
5,800	100,700	‡Bush Terminal Co	*	7⅜	7½	8	Sale	7¼	Sale	7¼ May 19	8⅛ May 13	25½ May 18	11¾ Jan. 29
700	16,990	7% debenture	100	26	28	28	32	25¼	28⅛	27 May 14	28 May 14	7 Apr. 28	39 Feb. 1
		‡Bush Term Bldgs—										27 Jan. 7	
240	14,450	Pref ctfs of deposit	100	25¼	27⅞	32⅛	Sale	29⅛	Sale	29 May 15	32⅛ May 1		45¼ Feb. 1
9,500	249 400	Butler Brothers	10	14	Sale	15	Sale	14⅛	Sale	13⅝ May 14	15¾ May 4	24¼ Jan. 7	18¼ Mar. 2
4,800	112,000	5% conv preferred	30	29¾	Sale	30⅝	Sale	30	Sale	28¾ May 14	31 May 4	13½ Jan. 5	36¼ Mar. 3
25,200	526,400	Butte Copper & Zinc	5	5½	Sale	5¾	Sale	5½	Sale	4¾ May 13	6⅛ May 4	28¼ May 14	9¼ Feb. 25
10,200	253 800	Byers Co	*	28½	Sale	24⅜	Sale	22⅜	Sale	20⅞ May 14	24¾ May 3	4½ Apr. 28	33¾ Mar. 9
920	11,160	Preferred	100	86½	Sale	71½	75⅞	68½	Sale	67⅜ May 27	74 May 5	20⅜ May 14	91 Jan. 21
4,500	88,000	Byron Jackson Co	*	28	Sale	29¾	30	28½	Sale	27½ May 13	30¼ May 7	67⅜ May 27	34⅝ Mar. 12
4,700	69,500	Calif Packing Corp	*	45¾	Sale	40⅞	41½	37⅝	Sale	37 May 14	41¼ May 5	27 Jan. 5	48¼ Feb. 2
500	1,700	5% preferred	50	-----	-----	50⅜	51	49⅞	51	50¼ May 5	50½ May 11	37 Apr. 29	50¾ Mar. 31
48,500	1,455,400	Callahan Zinc-Lead	1	2½	Sale	3¾	Sale	3½	Sale	3½ May 13	4¼ May 5	50 Mar. 22	6¼ Feb. 25
64,800	871,200	Calumet & Hecla Cons Cop	5	15⅜	Sale	13⅜	Sale	x14¾	Sale	12⅜ May 13	15¾ May 24	2⅜ Jan. 4	20½ Jan. 12
10,800	76,700	Campbell W & C Foundry	*	33¼	Sale	28	Sale	27⅝	Sale	26 May 18	29¾ May 12	12 Apr. 29	37¾ Feb. 13
31,600	587,700	Canada Dry Ging Ale	5	28¼	Sale	29¼	Sale	27¾	Sale	25¼ May 13	30⅜ May 4	26 May 18	38¼ Mar. 19
10	230	Canada Southern Ry Co	100	60	61½	-----	57	-----	60	55 May 7	55 May 7	25⅜ May 13	61 Jan. 14
87,100	869,500	Canadian Pacific	25	14⅞	Sale	13½	Sale	13½	Sale	12¼ May 13	14⅛ May 7	55 May 7	71¾ Mar. 16
1,500	11,100	Cannon Mills	*	60	61½	50	Sale	45	47	48 May 26	50 May 1	12¼ Apr. 29	61½ Jan. 9
1,700	24,400	Capital Admin Co Ltd c A	1	15¼	15½	15⅛	15¾	14¾	15	14⅛ May 13	15⅜ May 13	48⅜ Apr. 28	18½ Mar. 11
90	1,790	Preferred class A	10	52¼	Sale	51	53	51	Sale	50¼ May 26	51 May 19	14⅜ May 13	52¼ Jan. 2
-----	210	Car Clinch F & Ohio Ry	100	101½	-----	-----	-----	-----	101	-----	-----	50 Feb. 6	102 Feb. 8
160	860	Stamped	100	103½	-----	100	104	99	101	100 May 17	101½ May 11	99 Jan. 5	106 Jan. 18
18,400	161,200	Carriers & General Corp	1	7⅝	Sale	8¾	Sale	8¼	Sale	8 May 18	9⅛ May 4	100 Mar. 19	9½ Apr. 20
6,200	73,900	Case (J I) Co	100	138	141½	168	Sale	160	164	154 May 13	170½ May 7	7 Jan. 6	176½ Feb. 9
300	2,890	Pref 7%	100	-----	125½	120	135½	120	123	122 May 11	123 May 14	138 Jan. 4	129¾ Jan. 22
13,800	84,700	Caterpillar Tractor	*	88	Sale	88½	Sale	92	Sale	x87½ May 13	93½ May 4	116 Mar. 24	100 Feb. 1
196,800	1,113,100	Celanese Corp of America	*	27¼	Sale	36½	Sale	39⅝	Sale	36 May 1	41¼ May 20	85½ Jan. 5	41¼ May 20
900	8,400	7% preferred	100	108	Sale	111	113	111	Sale	111 May 28	113½ May 17	26⅜ Jan. 6	113½ Mar. 4
4,600	86,200	Celotex Co	*	39	Sale	41¾	Sale	40	41	38¾ May 14	42¾ May 24	106½ Jan. 6	48¼ Mar. 8
880	6,570	5% preferred	100	80	80½	75	Sale	74	77	73¾ May 18	78 May 3	36½ Jan. 13	82½ Jan. 7
2,800	39,900	Central Aguirre Associates	*	36½	Sale	34	34¾	31½	33⅜	31 May 18	34 May 3	73¾ May 18	39¼ Jan. 12
27,000	920,600	Central Foundry Co	1	8¾	Sale	8⅜	Sale	8	Sale	7⅛ May 14	8¾ May 1	31 May 18	12⅝ Jan. 28
240	1,620	Central Ill Lt 4½% pref	100	-----	-----	101	102	102½	Sale	101 May 4	102½ May 28	7⅛ May 14	107¼ Jan. 26
2,100	38,400	Central RR of N J	100	37½	Sale	30½	31½	25¼	Sale	25¼ May 28	30¾ May 4	100½ Apr. 28	41¾ Jan. 15
1,100	40,100	Central Violeta Sugar Co	19	-----	-----	16½	Sale	12½	14½	12⅝ May 14	16½ May 1	26 May 15	24¾ Jan. 11
3,600	29,220	Century Ribbon Mills	*	11	Sale	11	12	10½	11⅝	10½ May 19	12 May 5	12⅝ May 14	14½ Mar. 3
10	310	Preferred	100	103¼	108½	103	104¼	98¼	105	103 May 5	103 May 5	10¼ Feb. 23	115 Jan. 14
												103 May 5	

For footnotes see page 40.

itized for FRASER
://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
70,800	308,900	Cerro de Pasco Copp	*	71	Sale	68½	Sale	67⅝	Sale	60 May 13	69¾ May 24	60 May 13	86⅜ Mar. 10
17,600	469,100	Certain-Teed Prod	1	17¾	Sale	17½	Sale	16¾	Sale	14½ May 18	17¾ May 3	14½ May 18	23⅝ Feb. 10
910	25,850	6% prior preferred	100	71⅞	Sale	70½	75	65½	Sale	60⅛ May 18	71 May 8	60⅛ May 18	82 Feb. 10
		Champion Paper & Fibre Co											
320	1,900	6% preferred	100	109¾	110½	108¼	109½	104½	108	108 May 10	109¼ May 7	108 Apr. 29	111 Feb. 4
5,700	104,600	Common	*	35½	36½	54	Sale	58¾	Sale	53½ May 13	59⅝ May 21	35½ Jan. 4	x60½ Apr. 13
900	4,900	Checker Cab	5	37½	50	26	29½	19	24½	16⅞ May 21	28 May 4	16⅞ May 21	48 Feb. 13
8,200	48,900	Chesapeake Corp	*	85¾	86½	84	85	79	Sale	77½ May 13	86 May 7	77½ May 13	90½ Mar. 6
111,400	414,300	Chesapeake & Ohio	25	66⅞	Sale	59⅛	Sale	57⅞	Sale	54⅞ May 18	59½ May 3	54⅞ May 18	68⅞ Mar. 3
1,500	9,000	Pref series A	100			95	Sale	98	Sale	95 May 1	98½ May 27	91 Apr. 7	100 Mar. 11
1,100	39,800	†Chic & East Ill RR	100	2½	3	3½	4	3¼	3¾	2½ May 14	3¾ May 3	2½ May 14	4⅜ Mar. 16
4,900	107,600	6% preferred	100	7⅞	Sale	10½	Sale	10	Sale	8¾ May 27	10¾ May 3	6⅞ Jan. 4	13½ Mar. 17
5,700	121,400	†Chicago Great Western	100	2⅜	Sale	2¾	Sale	2⅜	2½	2⅛ May 14	3 May 7	2⅛ May 14	4 Mar. 8
9,300	188,400	Preferred	100	14¼	Sale	14½	Sale	13	Sale	12 May 13	14⅝ May 7	12 Apr. 28	18¼ Mar. 6
1,330	2,340	†Chic Indianap & Louis pf	100	7½	9	8¼	8½	10	Sale	8 May 6	12⅜ May 19	8 Apr. 29	12⅜ May 19
3,400	18,100	Chicago Mail Order Co	5	31	31⅜	26¼	27¼	26	Sale	24½ May 13	28 May 4	24½ May 13	32 Jan. 20
6,200	157,700	†Chic Mil St Paul & Pacific	*	2⅛	Sale	2¼	Sale	2½	2¼	2 May 20	2⅜ May 4	2 Jan. 4	3¼ Mar. 18
21,700	398,200	Preferred	100	5	Sale	5⅛	Sale	4¾	Sale	4⅝ May 28	5⅝ May 7	4⅝ Apr. 28	7¼ Mar. 17
13,600	307,400	†Chicago & North West	100	3½	Sale	4⅜	Sale	4½	Sale	4½ May 18	5 May 7	3½ Jan. 2	6⅜ Mar. 4
3,900	65,300	Preferred	100	11½	11¾	14½	Sale	12¾	14⅝	12⅝ May 18	16 May 7	11½ Jan. 6	19½ Feb. 17
24,200	141,300	Chicago Pneum Tool	*	24	Sale	23¾	Sale	25	Sale	23 May 13	29 May 7	21 Apr. 28	33 Feb. 9
6,500	26,000	Preferred	*	61½	62	59	Sale	57	59	55¾ May 14	64⅛ May 6	55¾ May 14	70½ Jan. 25
7,100	166,700	†Chic Rock Isl & Pac	100	2¼	Sale	2¾	Sale	2¼	2¾	2¼ May 13	2⅞ May 1	2⅛ Feb. 16	3⅝ Mar. 17
3,900	88,700	7% prefferred	100	6⅞	Sale	7⅝	Sale	6⅝	7	6½ May 27	8 May 1	6½ May 27	10⅛ Feb. 19
5,700	87,100	6% preferred	100	6½	Sale	6⅞	Sale	5⅞	Sale	5¾ May 18	7 May 1	5¾ May 18	8¾ Mar. 8
2,000	11,600	Chicago Yellow Cab	*	24¾	26	20	21	18	Sale	18 May 28	20 May 6	18 May 28	27½ Jan. 14
3,400	36,000	Chickasha Cotton Oil	10	21¼	Sale	15¾	Sale	17½	18¼	15¾ May 1	18 May 27	15¾ May 1	22½ Jan. 29
9,600	167,300	Childs Co	*	13¼	Sale	13	Sale	12⅞	Sale	12⅛ May 14	13½ May 11	12⅛ May 14	15⅞ Mar. 3
60	2,110	Chile Copper	*	45	51	53½	66	54¼	63	51½ May 13	55 May 11	46½ Jan. 22	80 Mar. 11
158,400	1,425,100	Chrysler Corporation	5	115	Sale	113⅜	Sale	113⅜	Sale	x106½ May 13	117 May 7	x106½ May 13	135¼ Feb. 11
8,600	80,800	City Ice & Fuel	*	19	Sale	19¼	Sale	19	Sale	18⅞ May 19	19⅞ May 11	18¾ Jan. 4	21⅜ Feb. 18
1,590	8,700	Preferred	100	86	Sale	83⅞	Sale	84	Sale	83⅜ May 14	86 May 5	83⅜ May 14	92 Feb. 18
40	90	City Investing Co	100			61½	70	63	70	62 May 7	65 May 6	60 Feb. 16	70 Feb. 23
7,600	101,200	City Stores	5	10¼	Sale	8	Sale	7⅜	7½	7 May 13	8⅛ May 4	7 Apr. 28	10⅝ Mar. 1
15,400	73,000	Clark Equipment	*	34½	Sale	36	36⅜	37½	Sale	35 May 17	40¼ May 8	32¼ Apr. 27	40¼ May 8
60	280	C C C & St L Ry Co pref	100	97		97	-----	100½	-----	98 May 21	100½ May 22	98 May 21	103½ Apr. 5
610	4,580	Cleve Elec Ill $4.50 ser pref	*	111⅛	-----	107	Sale	106¾	Sale	106¾ May 28	107⅜ May 14	105 May 19	113 Jan. 7
7,400	65,300	Cleve Graphite Bronze (The)	1	36	Sale	40	Sale	38½	41	37 May 13	42 May 20	35 Jan. 5	44¾ Apr. 22
------	180	Cleve & Pitts RR Co 7% gtd	50	82	-----	85½	88	85	88	-----	-----	86 Apr. 23	90 Jan. 14
20	120	Special	50	47	-----	48½	-----	48½	-----	49 May 24	49 May 24	47½ Mar. 30	50½ Feb. 26
3,400	37,900	Cluett, Peabody & Co	*	78⅛	Sale	88	Sale	89	91½	85½ May 18	94 May 8	78 Jan. 2	98⅝ Feb. 11
210	770	Preferred	100	126	127	127	129	131	132⅞	128 May 17	130⅞ May 22	126 Jan. 4	130⅞ Feb. 18
8,100	59,800	Coca-Cola Co (The)	*	122½	124	153½	155	154⅞	Sale	149 May 13	162 May 5	122½ Jan. 6	170½ Apr. 2
300	4,100	Class A	*	56	57	58	59	58	58½	58 May 14	58¼ May 5	57 Jan. 6	58¾ Apr. 7
34,500	498,400	Colgate-Palmolive-Peet Co	*	20½	Sale	21¾	Sale	19⅞	Sale	19⅝ May 27	22¼ May 3	19⅛ Feb. 11	25¾ Mar. 19
1,200	9,300	Preferred	100	102½	104¼	102½	104¼	101⅞	103¼	102⅜ May 11	103½ May 18	102⅛ Apr. 28	104½ Jan. 6
12,600	125,200	Collins & Aikman	*	58¼	Sale	54¼	Sale	52⅝	Sale	51½ May 27	57¾ May 5	51⅜ Apr. 28	62¾ Feb. 13
310	3,040	5% conv pref	100	-----	-----	110	112	109	110	109 May 20	112⅛ May 5	108¾ Apr. 2	112¾ Mar. 9
------	1,310	Colonial Beacon Oil	*	20	29¾	40	45	30	45	-----	-----	26 Jan. 8	45 Apr. 12
7,900	78,700	Colorado Fuel & Iron Corp	*	46	Sale	37¼	Sale	34¾	Sale	33 May 18	38 May 7	33 May 18	51⅞ Feb. 10
410	8,340	Colorado & Southern	100	20½	21	19	21½	19⅛	Sale	20⅛ May 27	23 May 12	20⅛ Apr. 30	27¼ Mar. 5
470	6,460	1st preferred	100	25	Sale	23	Sale	19	Sale	19 May 28	23½ May 6	19 May 28	30 Jan. 14
30	1,800	2d preferred	100	23	27	21½	23½	19	21	21½ May 15	21½ May 15	21⅛ Apr. 28	29 Jan. 25
1,900	25,700	Columbian Carbon	*	119½	121	113	117	117	119	111 May 18	119½ May 25	111 May 18	125¾ Apr. 1
14,800	84,200	Columbia Pictures Corp vt c	*	35½	Sale	31½	Sale	x34¾	Sale	31 May 3	x34¾ May 28	31 May 3	39½ Jan. 20
600	9,300	$2.75 conv pref	*	42	42⅞	41	42⅝	42	44	38½ May 18	42⅛ May 26	38½ May 18	46⅛ Jan. 20
137,540	1,448,640	Columbia G & El common	*	18⅜	Sale	13¾	Sale	11¾	Sale	11⅛ May 19	14⅜ May 5	11⅛ May 19	20⅞ Jan. 14
2,500	16,800	6% pref series A	100	105⅞	106½	93¾	94½	87	Sale	87 May 24	95 May 6	93 May 17	108 Jan. 8
10	1,540	5% preferred	100	92	98	75	91⅝	-----	89¾	89¾ May 15	89¾ May 15	89¾ May 15	101 Jan. 14
27,300	202,300	Commercial Credit	10	68	Sale	61¾	Sale	63¾	Sale	58 May 18	64½ May 11	56¾ Apr. 8	69¼ Jan. 8
800	9,300	4¼% conv preferred	100	111½	120	105¼	110	106	108	104½ May 17	106¾ May 11	100 Mar. 15	114 Jan. 12
23,200	136,300	Comm Inv Trust	*	76⅛	Sale	67	Sale	68¼	Sale	63½ May 13	68¾ May 28	63½ Apr. 28	80¼ Jan. 26
1,500	9,300	$4.25 conv pref ser of '35	*	117	120	104⅛	107½	107¼	Sale	103⅞ May 19	108 May 7	103⅞ May 19	120 Jan. 25
53,500	805,500	Commercial Solvents	*	18⅝	Sale	15½	Sale	x13¼	Sale	13⅜ May 20	16⅜ May 3	13⅜ May 20	21¼ Jan. 21
227,200	1,836,600	Commonwealth & Southern	*	3½	Sale	2¾	Sale	2¼	Sale	2 May 19	2⅞ May 5	2 May 19	4⅛ Jan. 13
10,800	68,500	Preferred	*	69¼	70¾	52¾	Sale	53	Sale	47¾ May 20	56¼ May 4	47¾ May 20	75⅝ Jan. 13
4,000	63,200	Conde-Nast Public'ns	*	13¾	14½	15¾	Sale	14⅞	16	15 May 14	17⅛ May 4	13¼ Apr. 28	19⅛ Feb. 11
9,400	184,300	Congoleum-Nairn Inc	*	37	Sale	38¾	39¼	x36	Sale	36 May 28	40¼ May 4	x36 May 28	45½ Mar. 11
300	5,500	Congress Cigar	*	17½	20	14	16⅜	12	14½	14½ May 21	16 May 6	14½ May 21	19¼ Jan. 23
30	1,730	Conn Ry & Ltg 4% pref	100	16⅜	19½	13½	18½	13	17¾	13¾ May 14	14 May 13	13¾ May 14	22 Jan. 14
3,100	39,700	Consolidated Cigar	*	17⅛	18	12⅞	13	11½	12¼	11⅛ May 19	13¼ May 7	11⅛ May 19	18⅞ Jan. 15
80	1,060	Preferred	100	78¼	84	80	98½	80	85	80 May 13	85 May 11	80 Jan. 7	87 Mar. 2
460	2,090	Prior preferred (6½)	100	90½	Sale	88⅛	90	87¾	89	88 May 13	90 Mgy 7	83½ Apr. 9	95 Mar. 11
100	250	Prior pref x warrants	100	80⅞	110	88½	110	87½	89	88 May 20	89 May 11	88 May 20	92 Mar. 5
5,700	68,300	Consol Film Industry	1	5¼	Sale	3½	Sale	3⅛	Sale	3 May 18	3¾ May 8	3 May 18	5¾ Jan. 20
5,400	59,900	Preferred	*	17	Sale	13½	Sale	12½	Sale	12⅜ May 27	14½ May 10	12⅜ May 27	18¾ Jan. 9
80,400	710,800	Consol Edison Co of N Y Inc	*	44½	Sale	38⅛	Sale	35½	Sale	34 May 18	40⅛ May 5	34 May 18	49⅞ Jan. 23
6,000	30,900	Pref $5	*	106½	108½	104½	105½	103⅜	103⅞	103 May 15	105 May 8	103 May 15	108 Jan. 12
3,700	80,700	Consol Laundries Corp	5	9¼	9½	10	Sale	11	Sale	9½ May 13	11 May 27	9¼ Jan. 4	13½ Feb. 26
123,800	1,515,100	Consolidated Oil Corp	*	16⅞	Sale	16¼	Sale	15⅞	Sale	14½ May 14	16⅜ May 1	14½ May 14	17⅞ Apr. 5
200	900	Preferred new	*	104¾	106	104¾	108½	105	106	104¾ May 3	105⅛ May 21	104¾ Apr. 9	105⅞ Jan. 23
4,000	34,200	Consolid RR of Cuba pref	100	10	10¾	7¼	Sale	6½	Sale	5½ May 18	7½ May 3	5½ May 18	10⅝ Jan. 4
46,200	546,300	†Consolidated Textile	*	⅞	Sale	⅞	Sale	¾	Sale	⅝ May 13	1 May 3	⅝ May 13	1⅝ Feb. 27
13,900	227,100	Consolidation Coal Co vtc	25	9¼	Sale	12½	Sale	10¾	11¼	10½ May 13	12⅝ May 1	8⅛ Jan. 26	13¼ Apr. 6
2,780	43,610	5% preferred v t c	100	36⅞	Sale	51½	Sale	45¼	47	43½ May 18	51½ May 1	33 Feb. 24	52¾ Apr. 6
58,300	591,700	Container Corp of America	20	20¾	Sale	35⅛	Sale	31¾	Sale	30 May 18	36⅝ May 5	20⅝ Jan. 4	37⅜ Apr. 13
10,800	224,300	Continental Bak cl A	*	29½	Sale	26	Sale	24	Sale	21¾ May 18	26½ May 4	21¾ May 18	37¾ Jan. 14
30,800	732,400	Class B	*	3⅛	Sale	3¼	Sale	2⅞	Sale	2⅞ May 13	3½ May 3	2⅞ Apr. 29	5⅛ Jan. 15
1,100	8,200	Preferred	100	98	102	95	98¼	87½	90½	87 May 18	98¼ May 4	87 May 18	109¾ Feb. 17
25,300	295,900	Continental Can	20	67¾	Sale	54	Sale	55½	Sale	52¾ May 18	57 May 20	50⅝ Apr. 28	69⅛ Jan. 9
5,600	90,900	Continental Diamond Fibre	5	20⅜	20⅞	20⅜	21	20½	Sale	19¾ May 14	21 May 4	19¾ May 14	25¾ Jan. 23
20,200	118,600	Continental Insurance	2.50	40½	Sale	36½	Sale	36⅝	Sale	35⅜ May 13	37½ May 22	35⅜ May 13	42¾ Jan. 23
35,700	464,100	Continental Motors	1	2¾	Sale	2⅛	Sale	2⅜	Sale	2 May 13	2¾ May 24	2 May 13	3⅞ Feb. 11
37,300	443,300	Continental Oil of Del	5	44⅜	Sale	44½	Sale	43⅜	Sale	39¾ May 14	45¼ May 3	39¾ May 14	47⅜ Apr. 20
3,200	93,800	Continental Steel Corp	*	26¾	Sale	30½	Sale	30⅛	Sale	27¼ May 14	30½ May 1	26⅜ Jan. 4	35⅝ Mar. 8
1,210	19,920	Corn Exch Bank Trust Co	20	64	Sale	65	66½	64¾	Sale	63 May 13	67¼ May 5	62½ Apr. 29	77 Feb. 13
25,100	145,000	Corn Prod Refining	25	68⅛	Sale	59	Sale	58⅝	Sale	54⅞ May 13	59¼ May 1	54⅞ May 13	71¼ Jan. 15
1,100	4,600	Preferred	100	170	-----	153⅞	156	156	157	154½ May 7	156 May 24	153 Apr. 14	171½ Jan. 14
17,600	489,500	Coty, Inc	*	6¼	Sale	7¾	Sale	7⅝	Sale	7¼ May 13	8⅛ May 4	6 Jan. 4	10¼ Mar. 16
13,600	163,600	Crane Co	25	49⅝	Sale	46½	48	45¾	Sale	42¾ May 14	48½ May 7	42¼ May 14	56½ Feb. 3
4,600	6,400	7% preferred	100	119	125	112	113½	x116	Sale	113½ May 3	118 May 26	113½ May 27	121 Jan. 28
800	800	5% conv pref w i	100	-----	-----	-----	-----	104⅜	Sale	104½ May 27	105 May 27	104½ May 27	105 May 27
46,000	46,000	Rights		-----	-----	-----	-----	⅜	Sale	11/32 May 27	13/32 May 27	11/32 May 27	13/32 May 27
2,300	26,700	Cream of Wheat ctfs	*	35¾	36	31½	32¼	31	31½	30⅜ May 24	31⅝ May 7	29½ Apr. 5	37 Jan. 16
5,900	61,200	Crosley Radio	*	19¼	Sale	19¼	Sale	21¼	Sale	18⅝ May 14	22½ May 22	18⅝ May 14	28⅝ Jan. 15
19,700	185,400	Crown Cork & Seal	*	76	Sale	77⅜	Sale	75¾	Sale	71½ May 18	78¾ May 5	70½ Apr. 7	100½ Feb. 3
1,100	6,200	$2.25 conv pref w w	*	54½	56½	46⅝	48	45⅝	Sale	x45⅝ May 27	48 May 7	x45⅝ May 27	56½ Jan. 8
1,800	11,500	Preferred ex-warrants	*	47	Sale	42	43	39⅝	40½	40 May 11	42 May 6	40 May 11	47¼ Jan. 28
67,200	1,062,500	Crown Zellerbach Corp	5	17¾	Sale	20⅞	Sale	20¼	Sale	18 May 18	21⅝ May 5	17 Jan. 5	25¼ Apr. 13
3,800	22,200	$5 conv pref	*	-----	-----	102⅝	103½	100	Sale	99½ May 13	104½ May 5	99 Mar. 30	108¾ Apr. 15
7,000	200,700	Crucible Steel of Amer	100	53	Sale	65¾	Sale	61¼	Sale	58 May 19	66¾ May 3	51 Jan. 4	81¾ Mar. 3
1,300	7,000	Preferred	100	118½	123	112	120	116½	120	115 May 20	123 May 11	115 May 20	135 Mar. 10
20,500	72,000	Cuba Co (The)	*	2⅞	Sale	1½	1⅞	1⅜	Sale	1⅜ May 28	1⅝ May 6	1⅜ May 28	3 Jan. 11
860	6,780	Cuba RR pref	100	16	Sale	11¾	13½	10	Sale	9 May 14	11½ May 4	9 May 14	17⅜ Jan. 4
14,600	240,600	Cuban American Sugar	10	13¼	Sale	10	Sale	8¾	Sale	8½ May 13	10¼ May 5	8½ May 13	14⅜ Jan. 12
1,500	8,310	Preferred	100	126	Sale	110½	120	118	120	111 May 14	120 May 22	110 Jan. 30	127 Jan. 11
800	19,200	Cudahy Packing	50	39½	Sale	38½	39½	38¾	39½	37⅞ May 21	39½ May 11	37⅞ May 21	43 Mar. 1
14,200	163,102	Curtis Publishing Co (The)	*	18⅞	Sale	14⅞	Sale	11¼	Sale	11 May 28	15 May 3	11 May 28	20⅝ Feb. 11
5,200	31,200	Preferred	*	106¼	106⅞	94½	Sale	87¼	Sale	87¼ May 28	94½ May 1	87¼ May 28	109½ Jan. 6
114,900	1,604,000	Curtiss Wright Corp	1	6⅞	Sale	5⅞	Sale	5½	Sale	5¾ May 13	6¼ May 4	5⅜ May 13	8¾ Mar. 4
28,400	615,600	Class A	1	19¼	Sale	19⅛	Sale	18½	Sale	16½ May 13	19¾ May 1	16½ May 13	23¾ Mar. 6
230	2,000	Cushmans Sons 7% pref	100	80	Sale	73½	80	72¾	80	72¾ May 26	74¼ May 11	73 Apr. 29	86 Jan. 14
280	960	8% preferred	*	48¼	49⅞	49	Sale	49	54	49 May 1	50 May 13	48 Apr. 28	62 Feb. 27
1,100	18,700	Cutler-Hammer, Inc	*	82¾	Sale	75	78	75¾	Sale	73½ May 21	76 May 6	73½ May 21	90⅞ Mar. 10
600	22,300	Davega Stores Corp	5	16⅜	17¾	14¼	15¾	13½	15	14¼ May 18	15 May 20	14¼ May 18	18½ Jan. 16
3,100	15,600	Conv 5% preferred	25	-----	-----	18½	19⅜	20¼	Sale	19 May 7	20¾ May 25	19 Apr. 29	24 Feb. 5
290	2,270	Dayton Pr & Lt 4½% pref	100	108½	Sale	101	102¼	103½	Sale	102¼ May 4	103⅜ May 7	100 Apr. 23	109 Jan. 5
19,000	175,500	Deere & Co	*	105½	Sale	132	Sale	130	Sale	123½ May 18	134¾ May 3	104⅜ Jan. 5	137½ Apr. 21
5,700	30,800	Preferred	20	29⅞	Sale	29¾	30	27	Sale	26⅜ May 24	29⅞ May 3	26½ May 19	31¾ Mar. 5
5,300	38,500	Diesel-Wemmer-GilbertCorp	10	28½	Sale	21	Sale	20¼	Sale	19¾ May 17	22 May 10	19¾ May 17	29 Jan. 5
13,400	346,400	Delaware & Hudson	100	43	Sale	45	Sale	43¼	Sale	41¼ May 18	47¾ May 7	41¼ May 18	58⅛ Mar. 17
57,100	520,000	Del Lack & Western	50	17¼	Sale	18¼	Sale	18¾	Sale	17½ May 13	20⅝ May 7	17⅛ Jan. 4	24¼ Mar. 8
4,500	44,200	†Denver RioGr & Wes pref	100	8	Sale	7⅛	7⅞	6¾	7¼	6¾ May 18	7⅞ May 7	6½ May 18	10⅞ Feb. 18
5,100	15,500	Detroit Edison	*	144	147	120	123	113½	115½	113 May 19	123 May 4	113 May 19	146¼ Jan. 7
2,620	3,950	Detroit & Mackinac Ry Co	100	12	Sale	12	Sale	17½	Sale	12 May 1	22 May 19	9¾ Apr. 9	22 May 19
210	1,060	5% non cum pref	100	21	25	25½	28	23	30	27¼ May 15	30 May 13	20½ Apr. 6	30 May 13
400	12,600	Devoe & Raynolds A	*	61	Sale	57	65	59	62	60 May 13	63¼ May 4	60 May 13	76½ Feb. 17

For footnotes see page 40

itized for FRASER
://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
5,500	45,800	Diamond Match	*	31¼	33½	32½	33	29	30	28¼	May 14	33¼	May 3	28¼	May 14	36½	Feb. 2
1,200	9,000	Participating 6% Pref	25	39½	40	36	37	36	37	34½	May 21	37	May 26	34½	May 21	40⅛	Feb. 4
2,600	8,900	Diamond T Motor Car Co	2	-----	-----	19¼	Sale	17½	Sale	17½	May 18	19¼	May 1	17½	May 18	23	Apr. 10
17,000	272,600	Distil Corp-Seagrams Ltd	*	26¾	Sale	20⅞	Sale	21¼	Sale	20½	May 13	22⅞	May 4	20¼	Apr. 28	29	Mar. 17
700	14,600	5% pref with warrants	100	93¼	94½	85	90	82	85½	84	May 21	86	May 13	84	May 21	96	Mar. 9
2,000	15,700	Dixie-Vortex Co	*	20½	21¼	21½	Sale	20½	21	19¾	May 13	25	May 3	19¾	May 13	25	Feb. 9
140	1,120	Class A	*	-----	41¾	37¼	39	36	Sale	36	May 28	39	May 3	36	May 28	41¼	Jan. 25
7,500	40,550	Doehler Die Casting Co	*	-----	-----	40½	Sale	38	Sale	35½	May 18	41¼	May 1	35½	May 18	46¾	Feb. 17
22,900	171,000	Dome Mines Ltd	*	49⅞	Sale	40¾	Sale	38¼	Sale	38⅛	May 13	41½	May 3	38⅛	May 13	51	Jan. 28
2,400	25,200	Dominion Stores Ltd	*	11	11½	10⅜	10¾	9⅝	10	9⅞	May 18	11	May 7	9⅞	May 18	12⅜	Mar. 8
46,640	494,440	Douglas Aircraft Co Inc	*	70¼	Sale	55¾	Sale	55½	Sale	47⅛	May 17	56¼	May 28	47⅛	May 17	77¼	Jan. 25
600	5,500	Dresser (S R) Mfg conv cl A	*	50⅞	Sale	44	47½	45	49½	45⅝	May 20	49¼	May 26	45⅛	Apr. 29	55	Jan. 16
1,300	14,800	Class B	*	36	Sale	28½	30½	28	29	28½	May 14	30⅜	May 5	28½	May 14	39¼	Jan. 7
800	16,300	‡Duluth South Sh & Ati	100	1	1¼	¾	⅞	¾	⅞	¾	May 5	1	May 6	¾	Jan. 12	1⅜	Jan. 5
400	27,300	Preferred	100	2½	2⅝	2½	2⅝	1⅞	2	2	May 17	2¼	May 14	2	Apr. 28	3½	Feb. 19
2,700	28,400	Dunhill Int	1	7⅛	7½	5¼	Sale	5¼	Sale	4½	May 18	5¾	May 1	4½	May 18	8¼	Jan. 16
600	8,900	Duplan Silk	*	16	Sale	15	15½	14½	14⅝	15	May 3	15	May 3	15	Apr. 29	17½	Jan. 19
40	170	Preferred	100	118	-----	109	117	112	Sale	112	May 28	115½	May 11	112	May 28	122	Jan. 19
22,700	177,400	Du Pont de Nem & Co (E I)	20	173¼	Sale	154	Sale	156¾	Sale	150	May 18	161½	May 25	148½	Apr. 28	180⅛	Jan. 18
3,000	10,500	6% non-voting deben	100	134	Sale	132½	Sale	131¼	133	131	May 27	133	May 10	131	May 27	135½	Feb. 19
470	1,780	Duquesne Light 1st pref	100	112¼	114	113¼	114	113	113¾	112½	May 24	115	May 7	112	Mar. 13	115½	Jan. 22
6,900	192,700	Eastern Rolling Mills	5	11¾	Sale	12⅜	Sale	11⅜	11½	10¼	May 14	12⅞	May 1	10¼	May 14	17	Mar. 5
11,600	52,600	Eastman Kodak Co. of N. J.	*	175⅛	Sale	155½	Sale	172¾	Sale	155½	May 1	173	May 27	151	Apr. 29	175¼	Feb. 3
510	2,040	Preferred	100	159	162¾	151	Sale	150	155	150	May 15	152	May 4	150	Apr. 2	163	Jan. 11
11,400	91,500	Eaton Mfg. Co	4	34	Sale	34⅛	Sale	34¼	Sale	32½	May 14	35¾	May 3	31¾	Apr. 12	37½	Feb. 11
13,900	229,300	Eitingon Schild	*	12⅜	Sale	12⅝	Sale	13	Sale	11⅛	May 19	13	May 27	11⅛	May 19	16	Mar. 17
25,000	263,600	Electric Auto-Lite (The)	5	39½	Sale	37¾	Sale	38⅛	Sale	36⅛	May 14	39¼	May 12	34¾	Apr. 28	45½	Feb. 11
22,600	479,800	Electric Boat	3	12¼	Sale	11⅛	Sale	10¾	Sale	9¼	May 14	11⅜	May 3	9¼	Apr. 14	16	Feb. 23
18,200	319,000	Elec & Musical Ind— American shares	*	5¼	Sale	4¾	Sale	5	Sale	4⅝	May 1	5¼	May 5	4⅝	Apr. 28	7¼	Feb. 6
106,800	1,113,000	Elec Power & Light	*	24	Sale	20¼	Sale	16¾	Sale	15¼	May 18	20⅞	May 4	15¼	May 18	26⅝	Jan. 14
7,400	65,300	$7 pref	*	90	Sale	70⅝	74	67	Sale	62	May 18	77	May 4	62	Apr. 18	92¼	Jan. 7
4,200	36,500	$6 pref	*	82¼	84	67	Sale	61¾	Sale	59	May 18	69½	May 4	59	Apr. 18	87	Jan. 8
3,300	45,600	Elec Storage Battery	*	43⅞	Sale	39⅞	Sale	38¼	39	37	May 19	39⅞	May 1	37	May 19	44½	Jan. 16
7,100	81,000	‡Elk Horn Coal Corp	*	1⅛	Sale	1⅛	1⅜	1⅛	1¼	1⅛	May 3	1⅜	May 12	1⅛	Jan. 2	2	Jan. 19
6,900	123,500	Preferred	50	5¼	Sale	4⅝	4⅞	3⅞	4¼	3⅞	May 26	5	May 3	3⅞	May 26	8	Jan. 18
14,900	151,600	El Paso Natural Gas Co	3	26¾	27	24¾	Sale	24½	Sale	22⅝	May 13	25¼	May 1	21⅝	Apr. 28	29	Jan. 18
800	10,700	Endicott-Johnson	50	56¼	59⅛	57	58⅛	56⅝	58	56¾	May 12	58⅛	May 5	55½	Jan. 14	60	Feb. 11
490	1,420	5% preferred	100	112	113	111	Sale	109	Sale	108¾	May 27	111	May 1	108¾	Mar. 20	115½	Jan. 19
2,800	27,500	Engineers Pub Service	1	15¾	Sale	10	10¾	8¼	10	8⅛	May 18	10¼	May 3	8⅛	May 18	17¾	Jan. 16
400	6,500	$5 conv preferred	*	71½	Sale	63	66	60	62	59	May 19	60⅞	May 20	59	May 19	78¼	Jan. 30
400	4,700	$5.50 preferred	*	77	84½	68	70	63	66½	66	May 14	69½	May 4	66	Mar. 14	81	Feb. 19
100	1,100	$6 cum preferred	*	81	89¾	72	75	65	72½	72	May 13	72	May 13	60	Mar. 18	86¼	Feb. 10
9,400	71,500	Equitable Office Bldg	*	9¼	Sale	7	Sale	5½	Sale	5½	May 28	7	May 1	5½	Mar. 28	9¾	Jan. 15
23,100	348,300	Erie	100	14¼	Sale	18⅞	Sale	17⅝	Sale	17	May 18	20⅝	May 7	13⅞	Jan. 4	23⅜	Mar. 17
8,800	141,000	First preferred	100	26¼	Sale	27¾	Sale	26	Sale	24¾	May 18	29⅜	May 7	24	Apr. 28	35⅜	Mar. 17
4,400	51,000	Second preferred	100	21⅞	24½	21	Sale	20¼	Sale	19½	May 14	23¾	May 7	19½	May 14	28¼	Mar. 17
30	40	Erie & Pittsburgh RR Co	50	75	80	76	Sale	75½	-----	x75⅝	May 27	76	May 1	x75⅝	May 27	80	Jan. 14
2,600	40,400	Eureka Vacuum Clean	5	12½	13¼	11	Sale	10¼	Sale	10	May 12	11	May 1	10	May 12	14⅛	Jan. 21
7,300	142,600	Evans Products Co	5	28½	Sale	28½	Sale	25½	26⅛	24½	May 13	28⅞	May 1	24½	May 13	34¼	Mar. 3
3,700	57,600	Exchange Buffet Corp	*	5⅜	Sale	4⅜	Sale	3¾	Sale	3⅜	May 13	4½	May 1	3⅜	May 13	6¾	Jan. 21
2,580	46,110	Fairbanks Co	25	3⅝	Sale	3⅞	Sale	3½	Sale	3¼	May 3	4¼	May 12	3¼	Apr. 29	5⅝	Jan. 28
3,550	17,060	Preferred	100	23	Sale	25	Sale	24¼	Sale	23	May 6	27⅞	May 12	20¾	Apr. 2	28	Jan. 28
6,400	64,300	Fairbanks Morse & Co	*	69	Sale	53¼	Sale	56½	Sale	49½	May 18	57	May 27	49½	May 18	71⅞	Jan. 15
-----	2,000	6% conv preferred	100	200	215	125	-----	124⅞	-----	-----	-----	-----	-----	150	Mar. 31	210¼	Jan. 14
3,600	83,500	Fajardo Sug Co Porto Rico	20	60	Sale	58¼	Sale	52	53	53	May 27	58¼	May 1	53	May 27	70	Jan. 11
5,400	89,700	Federal Light & Traction	15	97	103	25⅝	Sale	20⅜	Sale	19⅜	May 13	20½	May 5	19⅜	May 13	29⅝	Jan. 18
80	1,610	Preferred	*	-----	-----	-----	93½	88½	93	88½	May 25	90	May 6	88½	May 25	103	Jan. 4
1,600	11,400	Federal Mining & Smelt	100	73	79	100	140	132	142	110	May 6	136	May 26	66½	Jan. 27	150	Mar. 11
200	6,200	Preferred	100	107	110	100	102	101½	103	100½	May 11	102	May 19	94¼	Apr. 9	129	Apr. 2
8,300	219,100	Federal Motor Truck	*	8¾	Sale	8¼	Sale	7⅜	Sale	7	May 14	8¼	May 1	7	Apr. 28	11⅝	Feb. 19
6,500	139,300	Federal Screw Works	*	5⅞	Sale	7⅜	Sale	7⅞	Sale	6¼	May 14	7⅞	May 3	5½	Jan. 4	11½	Feb. 25
7,100	135,900	Federal Water Service A	*	4⅜	Sale	4¼	Sale	3½	Sale	3½	May 15	4⅜	May 1	3½	May 15	6	Jan. 14
2,500	23,800	Federated Departm't Stores	*	41⅞	Sale	34½	36	34	35	32½	May 15	36	May 5	32½	May 15	43¾	Mar. 4
900	12,600	4¼% preferred	100	105	Sale	97	100	92½	96	95⅛	May 21	99⅞	May 7	95⅛	May 21	108⅞	Mar. 9
12,900	58,100	Fidelity Phenix Fire Ins	2.50	43¼	Sale	38¾	Sale	37½	Sale	36	May 12	39¼	May 3	36	May 12	45⅝	Jan. 18
110	110	Filene's (Wm) Sons Co	*	39⅝	44	30¼	40	30½	39½	-----	-----	-----	-----	39½	Apr. 19	39¾	Feb. 19
11,900	190,700	Firestone Tire & Rubber	10	34½	Sale	35⅝	Sale	33¼	Sale	32⅜	May 18	35⅞	May 7	32⅜	May 18	41⅜	Mar. 11
2,400	15,900	Preferred series A	100	105½	-----	101	103	103	Sale	102	May 3	104½	May 8	102	May 3	107½	Feb. 9
5,500	48,000	First National Stores	*	50	Sale	45	Sale	42½	Sale	40	May 25	45⅛	May 7	40	May 25	52¼	Mar. 1
14,500	233,300	Flintkote Co (The)	*	42	Sale	35½	Sale	30	Sale	29⅛	May 17	35½	May 1	29⅛	May 17	46¼	Feb. 5
700	16,800	Florence Stove Co	*	48	50	51	54½	52	53⅛	51	May 3	53¾	May 26	46	Apr. 12	58½	Feb. 5
500	4,600	Florsheim Shoe (The) cl A	*	33½	35	31	35	34½	37	33¼	May 8	36	May 24	33¼	May 8	39½	Mar. 9
6,300	150,500	‡Follansbee Bros	*	7	Sale	7⅝	Sale	6⅝	Sale	6⅝	May 28	8	May 3	6⅜	May 28	9⅞	Feb. 1
1,900	37,400	Food Machinery Corp new	10	48¾	50	54¼	Sale	52	53	50	May 17	54½	May 1	47½	Jan. 25	58	Apr. 3
-----	2,440	4¼% conv preferred	100	122	Sale	120¼	129½	114¼	125	-----	-----	-----	-----	116½	Jan. 19	128	Apr. 5
15,200	158,300	Foster-Wheeler	10	44½	Sale	46¼	Sale	44	Sale	38½	May 18	47½	May 1	38½	May 18	54½	Feb. 3
340	3,190	7% conv preferred	*	123	125	115	129½	112	Sale	106	May 19	120	May 3	106	May 19	135	Jan. 14
3,600	51,600	Francisco Sugar Co	*	-----	-----	12¾	Sale	10½	11	10	May 18	12⅞	May 1	10	May 18	18⅜	Jan. 12
60	820	Franklin Simon pref	100	76	83	67	Sale	60	Sale	60	May 28	68	May 3	60	May 28	83	Jan. 9
14,500	196,400	Freeport Sulphur Co	10	27	Sale	26½	Sale	26⅛	Sale	24¼	May 14	27½	May 22	24¼	May 14	32¼	Jan. 13
100	680	6% conv pref	100	110	112	106	114	108½	Sale	108½	May 28	112	May 20	108½	May 28	117	Mar. 25
260	1,330	Fuller Co prior pref	*	70	Sale	45	51½	48	53½	47	May 22	52½	May 24	47	May 22	73	Jan. 4
350	4,830	2d preferred	*	41	41½	27¼	31½	28½	33	27	May 14	34	May 22	26	Apr. 28	48½	Jan. 8
5,800	86,700	Gabriel Co (The) Class A	*	5	Sale	5¾	6	5½	5¼	5¼	May 13	6	May 3	4⅝	Jan. 6	7½	Mar. 3
1,340	8,980	Gamewell Co (The)	*	26½	27	22½	24⅞	24¼	25	22½	May 14	26	May 10	22	Apr. 26	33	Jan. 16
270	1,100	Gannett Co Inc conv $6 pf	*	102	105	95	102	102	Sale	95	May 13	102	May 5	95	May 13	106¼	Jan. 28
8,500	148,800	Gar Wood Industries Inc	3	16	16½	14⅜	Sale	12¾	Sale	12¼	May 14	14½	May 1	12¼	May 14	19½	Feb. 1
11,900	101,300	Gen American Investors	*	12¾	Sale	a12	Sale	12¼	Sale	10½	May 13	12½	May 5	10½	May 13	15½	Mar. 9
200	4,000	Preferred	*	104¼	107½	101	105	99½	102½	101	May 10	101	May 10	101	Mar. 13	105¼	Jan. 5
7,900	69,700	Gen Amer Transp Corp	5	73	Sale	68½	Sale	70⅞	Sale	65½	May 14	71¾	May 8	65½	May 14	86½	Feb. 17
11,800	170,800	General Baking Co	5	17⅜	Sale	12⅞	Sale	12⅞	Sale	12½	May 13	13¾	May 4	12½	Apr. 27	19½	Jan. 14
40	810	Preferred	*	145	150	-----	145	133	139	139	May 20	139	May 20	139	May 20	153	Feb. 4
5,200	205,600	General Bronze	5	12	Sale	9½	Sale	8½	9	8¼	May 14	9¼	May 1	8¼	May 14	14	Feb. 11
8,800	147,500	General Cable	*	28¼	Sale	25¼	Sale	24½	Sale	22	May 13	26¾	May 5	22	May 13	32½	Mar. 4
5,000	47,100	Class A	*	60¾	Sale	51½	Sale	49	53	45	May 18	54	May 5	45	May 18	65	Mar. 4
900	11,600	Preferred 7%	100	120	123½	114½	121	118½	125	113½	May 13	119	May 25	112½	Apr. 28	126¾	Mar. 31
2,100	26,800	Gen Cigar Inc	*	50	Sale	41	Sale	40	40½	39¼	May 3	42¼	May 6	39	Apr. 29	52¼	Jan. 23
40	650	Preferred (7)	100	150½	154	134	140	-----	135	134	May 17	134	May 17	134	May 17	152	Jan. 13
153,700	1,223,500	General Electric	*	55	Sale	53⅞	Sale	53½	Sale	49⅞	May 18	55	May 22	49⅞	May 18	64⅞	Jan. 21
24,800	196,900	General Foods	*	39½	Sale	39⅜	Sale	39¾	Sale	36	May 13	40½	May 4	36	May 13	44¼	Feb. 9
51,400	520,800	Gen Gas & Elec Cl A	*	2⅝	Sale	2	Sale	2	Sale	1½	May 19	2⅜	May 25	1½	May 19	3¾	Jan. 18
150	1,690	Conv preferred A	*	55⅝	59	55	59⅞	45	53	50	May 21	55	May 3	50	May 21	64½	Jan. 29
-----	250	Preferred A (7)	*	45	80	60	67	-----	-----	-----	-----	-----	-----	64½	Apr. 5	70¾	Feb. 17
-----	260	Preferred A (8)	*	50	75	66	75	-----	-----	-----	-----	-----	-----	69	Apr. 16	77	Jan. 27
4,100	42,100	General Mills	*	61¼	62¼	64¾	Sale	63¼	Sale	62	May 17	65½	May 3	60	Mar. 22	65⅞	Jan. 18
540	3,260	Preferred	100	118½	119	117	Sale	119	120	117	May 1	119¼	May 27	117	May 1	124	Feb. 1
307,400	2,902,800	Gen Motors Corp	10	62⅛	Sale	58	Sale	55¾	Sale	54⅛	May 18	60⅜	May 7	54¼	May 18	70½	Feb. 11
4,000	34,100	Preferred (5)	*	120⅝	Sale	116⅛	116½	117	Sale	116½	May 3	118¼	May 11	114½	Apr. 8	122⅝	Feb. 2
600	8,900	Gen Outdoor Advertising A	*	57	Sale	44	Sale	45	49	42½	May 21	46	May 25	42½	May 21	60½	Jan. 9
11,200	102,500	Common	*	14½	Sale	10½	Sale	10⅜	10½	8⅞	May 17	11⅜	May 12	8⅞	May 17	15¼	Feb. 1
7,200	24,500	General Printing Ink new	1	-----	-----	16½	Sale	17¼	Sale	16⅛	May 3	17⅜	May 21	15½	Apr. 28	19	Mar. 20
90	420	Preferred	*	107½	108	106½	108	106½	108¾	106½	May 21	108⅜	May 15	106½	May 21	110	Jan. 19
8,200	93,200	General Public Service	*	4¼	Sale	3⅞	Sale	4¼	Sale	3½	May 18	4¼	May 28	3½	May 18	5⅜	Jan. 13
8,100	61,100	General Ry Signal	*	57	Sale	43¾	45⅞	47½	Sale	41¼	May 13	47⅝	May 27	41¼	May 13	65½	Feb. 4
70	360	Preferred	100	115	118¼	111	114	-----	110	110½	May 11	111	May 6	110½	May 11	117½	Jan. 22
29,000	641,800	Gen Realty & Utilities Corp	1	4¼	Sale	3½	Sale	3¼	Sale	3	May 13	3¾	May 4	3	Apr. 26	5¾	Jan. 20
3,300	39,300	Preferred	*	44	Sale	36	37½	34	35¾	34	May 18	37½	May 5	34	May 18	48¾	Jan. 7
7,900	57,400	General Refractories	*	70	Sale	59	60	x61	Sale	57	May 18	65	May 7	57	May 18	70¼	Feb. 4
490	10,470	Gen Steel Castings pref	*	87	Sale	65	Sale	58¼	59½	59	May 27	65½	May 12	59	May 27	88	Jan. 6
6,300	98,700	Gen Theatres Equip Corp	*	30	Sale	25	26	23¾	Sale	22¾	May 14	26	May 6	22¾	May 14	33¾	Jan. 25
1,100	14,700	Gen Time Instrum Corp	*	39	41⅛	37¼	39	36	Sale	36	May 28	40	May 3	36	May 28	43⅞	Feb. 11
24,600	490,200	Gillette Safety Razor	*	15⅜	Sale	15⅞	Sale	15¾	Sale	15	May 17	16⅝	May 6	15	May 17	20⅞	Feb. 1
1,600	12,700	Convertible preferred	*	85½	86⅞	83⅛	85	80¾	82	80	May 18	85	May 12	80	May 18	88⅛	Feb. 23
23,700	355,600	Gimbel Brothers	*	21	Sale	24	Sale	23	Sale	20½	May 18	24¼	May 1	20⅛	Jan. 4	29⅝	Mar. 9
1,300	15,800	$6 preferred	*	86⅝	88½	84	Sale	85	Sale	82⅛	May 17	85	May 6	82⅞	May 17	90¼	Mar. 9
16,200	156,300	Glidden Co (The)	*	45	Sale	43⅝	Sale	46¾	Sale	42½	May 4	46⅝	May 28	39⅞	Apr. 30	51½	Jan. 28
1,600	13,800	4½% conv preferred	50	56	Sale	53	54	51⅞	Sale	51½	May 14	53½	May 4	51½	May 14	58½	Jan. 18
14,700	260,700	Gobel (Adolf)	1	5⅞	Sale	4¾	Sale	4¾	5	4½	May 6	5⅝	May 10	4¼	Apr. 28	6⅞	Feb. 25
15,500	200,200	Goebel Brewing Co	1	6¾	Sale	6¾	6⅞	6¾	Sale	5¾	May 14	6⅞	May 3	5¾	May 14	8¼	Feb. 19
40	270	Gold & Stock Teleg Co	100	-----	117	110½	115	-----	114	110½	May 15	110½	May 15	110½	Apr. 29	115	Feb. 17
54,600	633,600	Goodrich (B F)	*	32¾	Sale	43¾	Sale	44	Sale	39	May 17	45½	May 5	31	Jan. 4	50½	Mar. 11
2,800	39,500	$5 preferred	*	81½	Sale	80	83	80½	Sale	80	May 18	83	May 3	79½	Jan. 7	87¾	Mar. 11
123,700	1,489,900	Goodyear T & R	*	28¾	Sale	41¾	Sale	38¾	Sale	x35⅝	May 13	42⅜	May 4	27¾	Jan. 4	47¾	Mar. 11
3,100	83,900	$5 preferred	*	101⅞	Sale	125	Sale	115	120	108	May 14	125¾	May 4	108	May 14	141	Mar. 11
200	31,000	$7 2d preferred	*	114	116½	109½	111⅞	110	111⅞	111	May 12	111	May 12	111	May 12	153½	Mar. 10

For footnotes see page 40.

tized for FRASER
://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
5,300	77,100	Gotham Silk Hosiery	*	11½	Sale	9½	10	8⅞	9¼	7¾ May 18	9¼ May 3	7¾ May 18	13½ Jan. 18
160	1,380	Preferred	100	93	96½	91	92	90¼	90¾	90¾ May 25	93¾ May 11	90¾ May 25	96 Jan. 5
148,800	993,700	Graham-Paige Motors	1	3⅛	Sale	3⅝	Sale	3¾	Sale	3 May 13	4⅜ May 20	3 Jan. 2	4¼ Feb. 9
		Granby Cons M S & P—											
15,300	355,300	2nd stamped new	5	6⅝	Sale	8⅞	Sale	9¼	Sale	8⅛ May 14	10⅛ May 20	6½ Jan. 4	15 Jan. 12
5,300	133,500	Grand Union Co trust ctfs	1	4½	Sale	3⅝	Sale	3¼	Sale	3⅛ May 13	3⅝ May 1	3¼ May 13	5⅝ Jan. 22
2,100	70,200	Conv preferred series	*	21¼	23	22½	Sale	19	19⅜	19⅛ May 25	22½ May 1	19⅛ May 25	27¾ Feb. 1
2,300	73,300	Granite City Steel	*	43½	Sale	35½	Sale	36⅝	Sale	35 May 13	37¾ May 22	33 Apr. 26	48⅛ Feb. 8
6,800	42,200	Grant (W T)	*	47¼	Sale	39¼	40¼	36½	Sale	34¾ May 19	40½ May 5	34¾ May 19	47⅝ Jan. 5
16,500	360,300	Great Northern Ir ore prop	*	20	Sale	22½	Sale	22	Sale	20¾ May 13	23½ May 21	19 Feb. 3	28½ Mar. 8
168,200	700,700	Great Northern pref	100	42½	Sale	52⅞	Sale	53¼	Sale	52 May 13	56¾ May 20	40⅝ Jan. 4	56¾ May 20
6,700	73,400	Great West Sug	*	42	Sale	35⅝	Sale	34⅝	Sale	34⅝ May 17	36½ May 7	34⅝ May 17	42¼ Jan. 2
420	1,480	Preferred	100		145	135½	138	137½	Sale	135 May 8	138 May 14	135 May 8	145½ Mar. 2
	180	Green Bay & Western RR	100	52	62½	60	66	50⅝	64½			59¾ Apr. 24	64¼ Mar. 10
8,200	109,600	Green (H L) Co	1	34	Sale	32⅞	Sale	29⅛	Sale	29⅛ May 28	33 May 3	29⅛ May 28	39½ Mar. 10
	650	Greene Cananea Copper	100	73½	80	71	85	71	85			73 Jan. 8	98 Mar. 3
36,700	562,600	Greyhound Corp (The) new	*	14⅛	Sale	14¼	Sale	13⅞	Sale	12¾ May 13	14⅜ May 1	12⅜ May 13	16⅞ Feb. 8
4,300	20,200	5½% preferred	10			11	11¼	10⅜	Sale	10⅜ May 26	11¼ May 3	10⅜ May 26	11½ Mar. 18
6,200	79,900	Guantanamo Sugar	*	3⅝	3¾	3	Sale	2⅝	Sale	2⅛ May 18	3 May 1	2⅛ May 18	4¾ Jan. 11
130	3,220	Preferred	100	51¼	56	41	50	32	48	41 May 15	45 May 20	40 Feb. 27	59 Jan. 8
1,200	20,800	Gulf Mobile & Northern	100	12¼	13	13⅛	Sale	12¼	Sale	11⅝ May 17	13½ May 6	11⅜ Apr. 28	17½ Mar. 5
1,500	19,100	Preferred	100	51½	53	51	Sale	50½	52	47 May 14	51 May 1	47 May 14	59½ Mar. 6
300	5,000	Hackensack Water	25	33	35¼	30¾	32	30	31¾	30½ May 21	x31½ May 14	30½ May 21	34¾ Feb. 8
200	2,760	Preferred A	25	34½	37½	31	32	30⅛	31	31 May 18	32 May 3	26½ Apr. 27	36 Jan. 7
6,400	157,500	Hall Printing	10	13⅜	14	17	Sale	15⅝	Sale	15 May 12	17½ May 3	13½ Jan. 4	20⅝ Feb. 10
2,100	23,700	Hamilton Watch	*	28¾	Sale	28¾	Sale	27¼	28	26¼ May 14	29 May 1	25½ Apr. 2	31 Feb. 16
280	1,820	Preferred	100	105½	106	105½	106½	103½	106	105 May 6	106 May 3	104½ Apr. 1	108 Feb. 18
550	2,370	Hanna (M A) Co $5 pref	*	102¼	Sale	101	Sale	101¾	Sale	98 May 14	103 May 6	98 May 14	105 Jan. 22
3,500	55,100	Harbison Walker Ref	*	51	Sale	45	Sale	47	Sale	43 May 13	47 May 25	43 Apr. 27	58½ Mar. 5
	260	Preferred 6%	100	128¼	130	129	132	128	135			128 Apr. 13	140 Feb. 26
3,200	35,400	Hat Corp class A	1	16½	16⅞	13½	Sale	12½	13	12½ May 25	14¼ May 6	12½ May 25	17¾ Jan. 11
100	1,040	6½% preferred	100	107	108⅝	101½	104		101	101½ May 3	101½ May 3	101½ May 3	106½ Feb. 10
16,600	175,900	Hayes Body	2	6	Sale	5⅛	Sale	5¼	Sale	4 May 14	5¾ May 25	4 May 14	8 Jan. 14
3,300	14,400	Hazel-Atlas Co	25	100½	101⅞	103¾	Sale	102	Sale	102 May 27	105¼ May 10	101 Jan. 13	109¾ Mar. 3
32,500	366,400	Hecker Prod Corp v t c	*	13½	Sale	13¼	Sale	13¼	Sale	11⅝ May 18	13⅜ May 4	11⅝ May 18	15⅞ Jan. 25
500	2,600	Heime (G W)	25	110	125	110	112	100	105½	100 May 17	110 May 5	100 May 17	126 Feb. 9
20	580	7% preferred	100	164	167		156	140	155	140 May 6	140 May 6	140 May 6	166 Jan. 6
2,200	51,200	Hercules Motors	*	34¼	Sale	28¾	30¼	28⅛	29	27¼ May 19	30 May 5	27¼ May 19	39⅝ Feb. 11
1,400	13,900	Hercules Powder	*	148¼	158	154	Sale	145	155	144⅞ May 17	155⅛ May 5	144⅞ May 17	185 Feb. 3
460	1,340	Preferred	100	129		125	128	127	130	125 May 22	x128 May 3	125 May 22	135½ Feb. 2
1,100	8,800	Hershey Chocolate	*	63	65¾	58⅞	61	60	61⅝	58⅞ May 18	61½ May 27	58 Apr. 27	67¾ Jan. 21
1,300	8,400	Conv preferred	*	108	112½	108	108½	107¼	108	107 May 10	108⅜ May 19	102½ Mar. 12	111 Jan. 19
6,100	48,900	Holland Furnace	*	49¾	Sale	41	41⅜	39½	Sale	35½ May 13	41¾ May 4	35½ May 13	52⅜ Feb. 5
450	5,140	$5 conv preferred	*	120½	121½	107⅞	Sale	106¾	108½	106⅜ May 21	109½ May 7	105¾ Apr. 2	120½ Jan. 4
12,100	121,500	Hollander (A) & Son	5	23¾	Sale	26½	Sale	25¾	Sale	24½ May 18	27¾ May 8	21 Jan. 27	30¾ Mar. 9
9,000	102,100	Holly Sugar Corp	*	42¼	Sale	33¼	Sale	33½	Sale	32¼ May 18	35¾ May 5	31½ Mar. 4	43½ Jan. 7
20	220	7% preferred	100	113½		90¼		111		111 May 25	111 May 25	110¾ Apr. 27	114¾ Mar. 3
4,315	21,775	Homestake Mining	100	407	425	353	Sale	390	Sale	336 May 14	399 May 21	336 May 14	431 Mar. 29
1,700	9,800	Houdaille-Hershey cl A	*	41¼	42	37¼	38½	37¼	Sale	37¼ May 13	38½ May 10	x37 Mar. 18	41 Jan. 5
18,000	148,500	Class B	*	24½	Sale	21¼	Sale	21½	Sale	20⅝ May 14	23 May 7	20¼ Apr. 28	27⅞ Feb. 11
		Household Finance—											
1,700	18,800	Common stock new	*	68¼	Sale	60⅞	Sale	59¼	62	59 May 25	61 May 3	57⅜ Mar. 25	73 Jan. 11
1,200	4,200	5% preferred	100			92	92½	90	Sale	90 May 28	92⅜ May 4	88⅝ Apr. 9	94 Mar. 20
132,500	1,048,000	Houston Oil of Texas v t c	25	13	Sale	16¾	Sale	15½	Sale	13⅞ May 13	17 May 1	12½ Jan. 4	17½ Jan. 22
15,800	227,200	Howe Sound vot trust ctfs	5	64¼	Sale	78½	Sale	77	Sale	70 May 18	79¾ May 4	62¾ Jan. 4	90½ Mar. 10
1,400	47,200	Hudson & Manhattan	100	4⅛	4¾	3½	3¾	3⅛	3¼	3 May 19	3¾ May 3	3 May 19	5⅞ Jan. 21
300	13,400	Preferred	100	11½	12⅞	9⅜	12⅜	8⅞	Sale	8⅞ May 28	9½ May 21	8⅞ May 28	15⅞ Jan. 21
36,500	497,200	Hudson Motor Car	*	18¾	Sale	18½	Sale	16½	Sale	15⅛ May 14	19⅜ May 4	15⅛ May 14	23¼ Feb. 17
36,100	51,200	Hupp Motor Car Corp new	1			3⅜	Sale	3¼	Sale	3 May 11	3⅜ May 1	3 May 11	4 Apr. 24
110,000	119,900	Rights				1/16	Sale			1/64 May 18	1/16 May 1	1/64 May 18	7/16 Apr. 28
44,500	573,500	Illinois Central	100	23¼	Sale	31¾	Sale	28¾	Sale	28¼ May 18	32¾ May 7	22½ Jan. 28	38 Mar. 17
2,000	15,100	6% pref series A	100	46⅛	47	45	58	46	Sale	46 May 28	53 May 6	46 Jan. 4	67½ Mar. 11
350	2,540	Leased line stock	100	68	71	60½	65	61	63½	62 May 10	63 May 10	62 May 10	72 Jan. 20
530	11,620	RR sec stock ctfs ser A	1000	15½	Sale	20⅝	21	19	19¾	19 May 25	21½ May 8	14¾ Jan. 4	25½ Mar. 11
900	111,300	Indian Refining	10	13⅛	13½	15⅝	Sale	14	14¾	13 May 19	15⅝ May 1	12¾ Jan. 4	22¼ Jan. 20
32,300	301,000	Industrial Rayon Corp	*	37⅝	Sale	43⅞	Sale	39⅞	Sale	38¼ May 20	44⅜ May 3	36¼ Jan. 26	47½ Apr. 20
2,200	19,900	Ingersoll-Rand	*	134	136	126	130	127	Sale	126 May 13	129 May 6	125 Apr. 28	144 Feb. 5
50	860	6% preferred	100	135		135½		135		135 May 12	135½ May 12	133½ Mar. 27	137 Jan. 21
31,300	101,700	Inland Steel	*	117	Sale	113¾	Sale	96¾	Sale	96⅝ May 28	114¾ May 4	96⅝ May 28	131¼ Mar. 6
577,500	577,500	Rights						⅞	Sale	¼ May 28	15/16 May 13	¼ May 28	15/16 May 13
76,400	820,100	Inspiration Cons Copper	20	23½	Sale	22¾	Sale	24	Sale	17⅜ May 18	24¾ May 27	17⅜ May 18	33⅛ Feb. 23
6,400	46,900	Insuranshares Ctfs Inc	1	5⅝	5¾	4⅞	Sale	4¾	4⅞	4¾ May 18	5 May 5	4¾ May 18	6 Jan. 18
4,300	76,200	†Interboro Rap Tran v t c	100	11¾	Sale	8½	Sale	7¼	Sale	6⅞ May 10	8½ May 1	6⅞ May 10	13¾ Jan. 20
2,100	32,000	d Interchemical Corp	*	45	47¾	59	60	59	Sale	57½ May 13	62 May 12	41 Jan. 21	64¼ Apr. 20
470	2,350	6% preferred	100	110½		108	109	108⅝	Sale	107½ May 21	109½ May 12	107¼ Apr. 24	111¼ Jan. 6
6,300	198,700	Intercontinental Rubber	*	5	Sale	7⅜	Sale	7¼	Sale	6¾ May 13	8½ May 4	4¾ Feb. 5	11½ Mar. 16
73,200	1,188,400	Interlake Iron	*	17½	Sale	20½	Sale	18⅜	Sale	16½ May 13	20⅞ May 1	16½ May 13	28½ Mar. 11
25,100	516,700	Internat Agricultural	*	5	Sale	6⅞	Sale	6¾	Sale	6 May 13	7⅜ May 7	5 Jan. 2	9½ Apr. 14
4,600	99,600	Prior preferred	100	43	Sale	52	Sale	55⅝	Sale	46½ May 18	55⅝ May 28	42 Jan. 4	63½ Apr. 14
4,900	24,200	Int Business Machines	*	186	191	160	Sale	151	Sale	149½ May 27	160 May 1	149½ May 27	189 Jan. 4
40,300	238,100	Internat Harvester	*	105¾	Sale	107	Sale	109¾	Sale	102 May 14	109¾ May 7	99¼ Apr. 7	111½ Jan. 22
4,500	12,300	7% preferred	100	157	160	147¼	150	146¾	Sale	146 May 26	148 May 7	144⅞ Apr. 30	162 Jan. 18
66,400	895,300	Internat Hydro-Elec Sys A	25	9½	Sale	10¾	Sale	11⅞	Sale	10 May 13	12¾ May 5	8⅞ Jan. 4	16⅞ Jan. 29
12,000	238,400	Internat Mercan Marine	*	6⅜	6½	11¼	Sale	9⅜	10½	9⅜ May 13	11⅜ May 7	6½ Jan. 4	15¼ Apr. 9
10,900	308,900	Int Mining Corp	1	17¾	Sale	12½	Sale	11⅝	Sale	10 May 18	12¾ May 25	10 May 18	18¾ Jan. 7
142,100	1,083,100	Internat Nickel of Canada	*	63¾	Sale	59⅞	Sale	z60	Sale	57½ May 13	62¼ May 7	55⅛ Apr. 29	78⅜ Mar. 10
1,400	4,500	Preferred	100	132⅝	135¾	128½	130	127	132	127⅞ May 27	130 May 20	127⅞ May 27	135¾ Jan. 5
20,200	290,400	Internat Paper & Power cl A	*	18	Sale	19½	Sale	19¾	Sale	16¾ May 17	20 May 28	16½ Feb. 23	24¾ Apr. 6
15,500	208,700	Class B	*	12	Sale	14½	Sale	14⅛	Sale	12 May 18	14⅝ May 1	10⅝ Feb. 24	18 Apr. 6
36,900	735,900	Class C	*	6	Sale	7½	Sale	7¼	Sale	6⅛ May 18	7⅝ May 1	5¾ Jan. 12	9¼ Apr. 6
45,700	537,100	Preferred	100	93	Sale	108	Sale	104½	Sale	96 May 13	108⅜ May 3	90¼ Jan. 6	121¾ Apr. 6
750	4,670	Int Rys of Cent Amer	*	8¼	9	6	Sale	7½	Sale	6 May 1	7½ May 28	5⅞ Apr. 28	10 Feb. 16
50	1,950	Certificates	*	7½	Sale	6⅛	6¾	6⅜	Sale	6⅛ May 13	6⅛ May 13	6⅛ May 13	8¾ Jan. 30
540	8,800	Preferred	100	52½	Sale	49	Sale	47	Sale	43½ May 26	51 May 4	43¼ May 26	57½ Feb. 16
700	10,000	International Salt	*	26½	28	25½	27	25½	25⅝	25⅛ May 17	26 May 12	25½ Apr. 29	28¾ Jan. 25
4,100	20,400	International Shoe	*	49¼	Sale	43⅜	44½	43⅜	44	42½ May 13	44 May 4	42½ May 13	49⅜ Jan. 4
2,100	49,500	International Silver	100	32	Sale	42	43½	40½	Sale	37½ May 13	43½ May 5	31¾ Jan. 2	52 Mar. 11
370	4,555	7% preferred	100	86	88	93	Sale	95	96	91¼ May 24	96 May 6	90 Jan. 5	110 Feb. 19
89,400	1,229,200	Internat Tel & Tel	*	12	Sale	11¼	Sale	10⅜	Sale	9¾ May 14	11¾ May 3	9¾ May 14	15⅞ Feb. 17
14,300	89,300	Interstate Dept Stores	*	32¾	Sale	26	Sale	21¼	Sale	20⅛ May 27	27¾ May 5	20⅛ May 27	36⅛ Jan. 8
240	1,590	Preferred	100	105	Sale	104	105	100	Sale	100 May 28	104 May 3	100 May 28	107½ Apr. 6
52,100	52,100	Rights								1 May 18	1⅝ May 19	1 May 18	1⅝ May 19
800	28,700	Intertype Corp	*	19½	20	18⅞	20	18⅛	18¼	18 May 22	19⅜ May 10	17½ Apr. 26	26½ Jan. 30
8,200	37,500	Island Creek Coal	1	28¼	Sale	27½	28½	28½	28¾	27¼ May 19	29¾ May 8	25½ Jan. 26	30 Apr. 15
120	480	Preferred	1	120¾		120	126	122½	126	122½ May 4	124½ May 20	121 Jan. 16	126½ Mar. 29
1,200	9,700	Jewel Tea Inc	*	84	87	73	76	73¾	77	72 May 3	76 May 15	71 Apr. 29	87⅛ Jan. 5
10,800	85,700	Johns-Manville	*	150½	Sale	132½	Sale	130	Sale	125 May 13	134½ May 4	125 May 13	155 Jan. 8
2,620	2,620	Preferred	100	126	Sale	122½	124⅞	122	124	122 May 6	124 May 8	120 Mar. 18	126 Jan. 2
1,140	11,475	Jones & Laugh Steel pref	100	128	Sale	121	123	124	Sale	120½ May 14	125 May 5	120¼ May 14	136 Feb. 15
1,500	21,200	Kalamazoo Stove & Furn Co	10	44	Sale	33¼	34	32½	34	32 May 18	34 May 4	32 May 18	46 Jan. 6
120	430	Kansas City Lt 1st pf Ser B	*	116¾		117	120	116½	120	117 May 13	120 May 26	115⅜ Apr. 8	121 Mar. 17
6,600	126,600	Kansas City Southern	100	20¾	21	23	Sale	21½	Sale	21 May 26	25¼ May 7	20 Jan. 4	29 Mar. 17
400	16,500	Preferred	100	43¾	Sale	36	Sale	32½	33⅞	36 May 1	36⅞ May 7	35 Apr. 29	44⅞ Jan. 16
1,500	20,100	Kaufman Dept Stores	$12.50	29½	31	30	Sale	27¾	Sale	27½ May 25	30 May 1	27½ May 25	35 Mar. 5
2,700	23,800	Kayser (J) & Co	5	24¼	25	22¾	24	20¼	22¾	20⅜ May 26	22¼ May 13	20⅜ May 26	27¼ Jan. 18
40	330	Keith-Albee Orpheum pf	100	104	110	100	110	98½	102	99½ May 20	101 May 6	98¼ Apr. 28	110 Jan. 14
		Kelsey Hayes Wheel—											
8,300	68,000	Convertible class A	1	20	Sale	17¼	18	17⅝	Sale	16½ May 14	17¾ May 26	16¼ Apr. 29	23⅜ Feb. 11
3,700	62,800	Conv class B	1	17½	Sale	13⅞	Sale	12	12¼	12¼ May 18	14 May 4	12¼ May 18	19½ Jan. 14
160	1,480	Kendall Co part pref ser A	*	104½	107	102½	106	101	105	101 May 25	106 May 6	101 May 25	109½ Feb. 4
124,600	1,102,300	Kennecott Copper	*	60⅛	Sale	54⅝	Sale	58	Sale	51⅝ May 13	59⅜ May 27	51 Apr. 29	69⅜ Mar. 10
8,200	161,400	Keystone St'l & Wire Co new	*	19¼	Sale	19	Sale	15¾	16	15⅜ May 18	19 May 1	15⅝ May 18	20½ Mar. 8
2,300	30,400	Kimberly-Clark	*	42	44	42⅝	43¾	41⅞	Sale	39 May 18	43⅛ May 5	38½ Apr. 8	46¾ Apr. 14
2,200	77,400	Kinney (G R)	*	5¾	6	6¾	7¼	6⅜	Sale	6½ May 17	8 May 5	5½ Jan. 5	9⅜ Mar. 30
730	26,240	8% preferred	*	49½	50	61	62¾	58	62½	59 May 27	63½ May 5	47¼ Jan. 12	71 Mar. 30
24,300	157,900	Kresge (S S) Co	10	29⅝	Sale	24¼	Sale	x21¾	Sale	21¾ May 27	24½ May 3	21¾ May 27	29⅝ Jan. 2
2,200	14,200	Kresge Dept Stores	1	10⅝	12	8¾	10	9	Sale	8¾ May 18	10½ May 6	8¼ May 18	15⅞ Jan. 16
70	310	8% preferred	100	120	130¾		135	106½	125	105 May 11	106¾ May 18	105 May 11	147 Jan. 13

For footnotes see page 40.

gitized for FRASER
p://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
1,100	9,300	Kress (S H) & Co new	*	43	44½	39	41¾	34	Sale	34 May 26	39½ May 5	34 Apr. 24	47½ Jan. 23
19,900	131,100	Kroger Grocery & Bak	*	23	Sale	22¼	Sale	19¾	Sale	19½ May 25	22½ May 4	19½ May 25	24¼ Jan. 14
180	2,580	Laclede Gas	100	23	25¼	18	19⅞	17¾	19½	16⅜ May 18	20 May 24	16⅜ May 18	27⅞ Jan. 14
150	2,190	Preferred	100	38	39½	25½	28	23½	28	25 May 21	30⅞ May 24	25 May 21	41½ Jan. 14
11,700	161,900	Lambert Co (The)	*	18½	Sale	20⅞	Sale	20¾	Sale	19¼ May 14	21⅝ May 7	18½ Jan. 2	24 Mar. 6
400	6,500	Lane Bryant	*	14½	15⅛	12	18	12	15⅛	14½ May 10	15¾ May 12	13 Apr. 28	17¾ Mar. 1
11,200	172,500	Lee Rubber & Tire	5	18	Sale	25½	Sale	25	Sale	22⅞ May 13	25⅝ May 1	17 Jan. 4	27⅞ Mar. 11
3,000	69,700	Lehigh Portland Cement	25	38½	39¾	36½	Sale	36½	39	35⅝ May 19	40¾ May 6	35¼ Apr. 28	51½ Feb. 1
	2,140	4% conv preferred	100	150	160	----	189	----	180	----	----	160 Jan. 6	203 Feb. 1
17,200	344,100	Lehigh Valley	50	18¼	Sale	19½	Sale	17⅞	Sale	17½ May 28	21⅛ May 7	17 Apr. 28	24⅝ Mar. 17
15,100	166,200	Lehigh Valley Coal	*	2⅛	Sale	2	Sale	1¾	1⅞	1¾ May 6	2⅛ May 4	1¾ Apr. 29	3¾ Jan. 18
4,800	75,510	Preferred	50	16½	16⅜	10½	Sale	10¼	11	9⅞ May 6	11 May 4	9⅞ May 6	18½ Jan. 18
5,200	35,000	Lehman Corp (The)	*	119	Sale	122	Sale	119½	Sale	117¾ May 14	123½ May 7	117¾ May 14	137 Mar. 8
2,600	35,000	Lehn & Fink Products Corp	5	18½	Sale	17	17½	15⅜	16	14 May 14	17½ May 11	16 Apr. 19	21⅜ Feb. 11
1,800	31,100	Lerner Stores Corp	*	58½	60	47½	49	42¾	46	46 May 18	50⅛ May 4	46 May 18	58⅝ Jan. 9
21,400	157,900	Libbey-Owens Ford Glass	*	70	Sale	64¼	Sale	67	Sale	63½ May 3	71 May 8	61½ Apr. 28	79 Jan. 16
9,300	285,900	Libby McNeill & Libby	*	9⅞	Sale	13½	13⅜	12	Sale	11½ May 13	13⅜ May 3	9¾ Apr. 2	15⅝ Mar. 2
2,200	14,200	Life Savers Corp	5	26½	27½	26¼	26½	26¾	Sale	26⅛ May 3	27½ May 12	25⅝ Apr. 25	28⅜ Jan. 18
2,200	11,700	Liggett & Myers Tob com	25	107	108½	96½	99	95	96	93 May 20	99 May 10	93 May 20	113¼ Feb. 4
11,300	107,800	"B"	25	108	Sale	98¼	Sale	96½	Sale	94⅞ May 19	99½ May 7	94⅞ May 19	114 Jan. 28
1,100	4,800	Preferred	100	168	172	155	Sale	154½	156¼	151 May 20	156¼ May 10	151 May 20	175 Jan. 13
5,200	21,200	Lily Tulip Cup Corp	*	21	22	22⅛	Sale	x183¾	Sale	x183¾ May 28	23½ May 5	x183¾ May 28	23⅛ May 5
9,600	136,400	Lima Locomotive Works	*	60	Sale	63½	Sale	68	Sale	62 May 13	69 May 7	59 Jan. 4	83½ Feb. 15
1,800	23,200	Link Belt Co	*	54⅝	Sale	53½	57	54	Sale	51½ May 14	55½ May 3	51½ Apr. 27	61 Jan. 14
4,800	73,600	Liquid Carbonic	*	43¾	Sale	49¾	Sale	49¼	Sale	47⅝ May 14	51½ May 22	43⅜ Jan. 4	53⅛ Mar. 3
56,200	405,300	Loew's Incorporated	*	66	Sale	76⅞	Sale	80	Sale	74½ May 13	81¼ May 7	64½ Jan. 4	84½ Apr. 19
1,100	4,500	Preferred	*	106¼	107	106	Sale	105	105¾	105½ May 11	106 May 1	105½ May 11	110 Jan. 23
23,000	463,800	Loft Incorporated	*	2½	2¾	2¾	Sale	2¼	Sale	2¼ May 14	3 May 6	2¼ May 14	3⅞ Feb. 2
16,200	196,100	Lone Star Cement Corp	*	57¼	Sale	56⅞	Sale	56	Sale	50¼ May 14	58¾ May 4	50¼ May 14	75¼ Mar. 11
8,700	294,900	Long Bell Lumber A	*	6¾	Sale	8¼	Sale	7½	Sale	7 May 14	8½ May 1	6½ Jan. 4	10¾ Jan. 26
4,800	21,600	Loose-Wiles Biscuit	25	41	43½	34¼	Sale	32⅜	Sale	32½ May 13	34½ May 3	32⅜ May 13	43¼ Jan. 8
130	1,180	5% preferred	100	109½	Sale	107	108	108	110	107 May 4	110 May 12	106 Mar. 31	110 May 12
18,400	265,000	Lorillard (P) common	10	23	Sale	21½	Sale	21¾	Sale	21⅜ May 1	22¾ May 7	21¼ Apr. 30	28⅝ Feb. 8
190	4,450	Preferred	100	143½	Sale	138¼	Sale	----	139⅞	138¼ May 1	141¼ May 5	138¼ Mar. 30	147¾ Jan. 20
6,600	51,100	Louisville Gas & Elec A	*	25¼	Sale	20	Sale	21½	Sale	19⅜ May 13	22¼ May 28	19⅜ Apr. 29	28¾ Jan. 13
6,800	39,400	Louisville & Nashville	100	90¼	Sale	88	Sale	88	Sale	87½ May 1	93 May 7	86¾ Apr. 29	99 Mar. 17
11,000	343,100	Ludlum Steel	1	30½	Sale	33⅝	Sale	31	Sale	29⅜ May 14	34 May 3	29¼ Jan. 4	41¾ Mar. 11
900	7,800	MacAndrews & Forbes Co	10	33¾	35	29	32	32½	Sale	30½ May 4	32½ May 28	30½ May 4	36 Feb. 11
10	280	6% preferred	*	131½	----	130	131¾	130	131¼	130 May 5	130 May 5	130 Mar. 31	132½ Feb. 9
12,000	195,100	Mack Truck Inc	*	44	44½	49½	Sale	45½	Sale	44 May 13	50¼ May 4	42¾ Jan. 5	62¼ Mar. 8
11,000	142,800	Macy (R H) Co, Inc	*	53¼	Sale	48	Sale	45½	Sale	44¼ May 14	48¼ May 4	44¼ May 14	58¼ Mar. 8
3,400	32,500	Madison Sq Garden v t c	*	14¼	Sale	14	14¼	12¼	Sale	12¼ May 28	14¾ May 4	11¾ Mar. 19	15⅜ Jan. 20
3,100	44,500	Magma Copper	10	55	Sale	47½	Sale	50½	Sale	45 May 13	z50⅞ May 27	45 May 13	63 Mar. 10
1,400	29,100	‡Manati Sugar	100	7	Sale	4½	7	4	5	3¾ May 17	6½ May 8	3¾ May 17	7⅞ Jan. 12
200	900	Certificates of deposit	100	----	----	4	6½	3¾	5¼	4½ May 14	4¾ May 14	4½ May 14	7 Mar. 30
770	11,430	7% preferred	100	27	Sale	21	Sale	16	18½	15¼ May 17	21 May 1	15½ May 17	30 Jan. 11
60	160	Pref ctfs of deposit	100	----	----	15	20¼	8	18	17 May 10	17 May 10	17 May 10	21½ Apr. 6
1,900	17,600	Mandel Bros	*	14½	16	14	14⅞	12½	14	14 May 13	14¾ May 5	13¾ Apr. 28	16⅞ Jan. 11
190	1,110	‡Manhat'n Ry Co. 7% gu	100	30	37⅛	18	27	17	19⅞	18⅜ May 10	20¼ May 1	18⅜ May 10	39 Jan. 14
6,300	75,600	Mod 5% guar	100	14¼	Sale	9½	10	8¾	9	8½ May 19	10 May 15	8½ May 19	16½ Jan. 20
2,000	50,600	Manhattan Shirt	25	24½	Sale	19¾	21	19¾	20	19¼ May 13	22 May 8	19¼ Apr. 29	29⅝ Feb. 3
4,100	165,200	Maracaibo Oil Explor	1	4¾	Sale	4⅛	Sale	3⅞	Sale	3¾ May 17	4¼ May 4	3¾ Apr. 29	6¾ Feb. 17
18,600	288,800	Marine Midland	5	10½	Sale	10¾	Sale	10½	Sale	10¼ May 13	11 May 4	10½ Apr. 29	14¼ Feb. 13
1,750	16,370	Market Street Ry	100	2¼	2½	2⅛	2½	1⅞	2⅜	2⅞ May 18	2⅛ May 3	1⅞ May 18	3½ Mar. 29
60	1,950	Preferred	100	16¾	20	13⅜	16⅞	11½	12½	10½ May 14	13 May 12	10½ May 14	20 Jan. 21
550	7,260	Prior preferred	100	36½	39	28½	Sale	28¼	29½	24¼ May 14	29 May 25	24¼ May 14	39 Jan. 20
380	5,840	Second preferred	100	5	5¾	3½	4¾	3⅜	Sale	3⅜ May 18	4 May 3	3⅜ May 18	6⅞ Mar. 27
1,300	17,700	Marlin-Rockwell Corp. (Del.)	1	49	50½	42½	50	43	Sale	42¼ May 14	44¾ May 6	41 Apr. 28	51¾ Mar. 4
35,500	415,400	Marshall Field & Co	*	19⅛	19¾	23⅞	Sale	24⅛	Sale	22¾ May 3	25½ May 21	18⅞ Jan. 4	30⅞ Mar. 10
24,800	47,700	Martin (Glenn L) Co	1	----	----	28⅞	Sale	23⅞	Sale	23¼ May 25	29 May 1	23¼ May 25	29¼ Apr. 30
5,700	112,700	Martin Parry Corp	*	9⅞	Sale	9⅜	Sale	7⅝	Sale	7 May 14	9½ May 5	7 May 14	13⅞ Mar. 10
5,400	38,200	Masonite Corp	*	----	----	55¼	56	55¾	Sale	54¼ May 13	59 May 8	54¼ May 13	74 Feb. 5
8,600	69,900	Mathieson Alkali Works	*	40	Sale	37⅜	Sale	33¼	Sale	32⅞ May 27	37½ May 1	32⅞ May 27	41¾ Jan. 8
50	330	7% preferred	100	150	163	142	152	142	Sale	142 May 17	145 May 25	142 May 17	165 Jan. 25
4,800	42,400	May Dept Stores	10	62	Sale	56½	Sale	53	Sale	53 May 28	61 May 7	53 May 28	66 Mar. 15
2,400	33,400	Maytag Co (The)	*	14¼	Sale	10½	11	9¾	10	9¼ May 18	10¾ May 4	9½ May 18	15⅛ Jan. 11
800	4,800	Pref with warrants	*	39½	48	38	39⅛	35¼	37⅛	35½ May 21	39 May 7	35½ May 21	44 Jan. 13
----	140	$3 preferred ex-warrants	*	44	50	----	44½	----	44¼	----	----	43½ Feb. 5	45 Jan. 13
150	790	$6 1st preferred	*	106½	110	----	106¼	----	106	106 May 22	106½ May 7	106 May 22	111 Jan. 22
4,000	33,800	McCall Corp	*	36	Sale	30	Sale	26¾	27½	27 May 26	30 May 1	27 May 26	36 Jan. 2
17,000	191,400	‡McCrory Stores new com	1	18⅞	Sale	17¼	Sale	15⅞	Sale	14⅜ May 20	17¼ May 1	14⅜ May 20	24⅛ Feb. 11
400	3,900	6% conv pref new	100	100	102	85	92½	85½	90	86 May 17	92½ May 7	86 May 17	106¼ Mar. 2
1,900	37,700	McGraw Electric Co	5	41	41¾	50½	Sale	50½	Sale	49 May 19	52 May 6	40⅜ Jan. 12	54½ Mar. 12
2,700	43,000	McGraw Hill Pub Co	*	23¾	24⅞	21	22¾	20¾	Sale	18½ May 19	22¼ May 4	18½ May 19	28½ Jan. 19
16,300	145,700	McIntyre Porcupine Mines	5	39⅜	Sale	35	Sale	33¾	Sale	32¾ May 10	35½ May 3	32¾ May 10	42½ Jan. 14
22,900	50,600	McKeesport Tin Plate new	10	----	----	32½	Sale	35½	Sale	31⅛ May 11	39 May 20	31⅛ May 11	42½ Mar. 24
35,600	533,400	McKesson & Robbins	5	13⅜	Sale	14¼	Sale	13⅞	Sale	13 May 18	14⅜ May 1	12⅝ Jan. 6	16¼ Mar. 17
2,400	28,700	$3 conv pref	*	44⅜	45½	44⅞	45¾	44	Sale	44 May 18	45⅞ May 12	44 May 28	47½ Jan. 12
6,300	102,400	McLellan Stores Co	1	17¾	Sale	14¼	14½	13¼	Sale	12⅜ May 19	14¼ May 3	12⅜ May 19	19 Jan. 8
120	870	6% conv pref	100	108	----	104	Sale	90	99½	98 May 17	104 May 1	98 May 17	112½ Jan. 14
6,100	194,200	Mead Corp	*	26½	Sale	30½	Sale	28	Sale	26⅛ May 14	30½ May 1	25¾ Jan. 6	34¾ Apr. 19
540	2,060	$6 pref series A	*	96	Sale	95½	Sale	94½	95½	93½ May 11	96 May 24	93½ May 11	101 Feb. 16
1,500	20,200	Melville Shoe Corp	*	81	82½	72	75	73	74	73 May 11	75 May 5	70¾ Apr. 29	86 Jan. 13
12,900	344,800	Mengel Co	1	11¾	Sale	13	Sale	11¾	12¼	11¼ May 18	13¾ May 7	11¼ May 18	16⅜ Feb. 9
1,060	7,740	5% conv 1st pref	100	----	----	43	Sale	41	Sale	39½ May 13	43¼ May 4	39½ May 13	47¾ Mar. 8
70	1,060	Merch & Min Transp Co	*	39	40	----	36½	30	36	34 May 25	35½ May 7	34 May 25	41 Jan. 16
4,700	79,900	Mesta Machine Co	5	59½	Sale	62½	64	60¼	Sale	58 May 18	64¾ May 4	58 Apr. 28	72¼ Mar. 5
38,800	746,700	Miami Copper	5	17¼	Sale	16¾	Sale	17⅛	Sale	15¼ May 13	18½ May 25	14⅜ Apr. 29	26¼ Feb. 23
22,200	261,000	Mid-Continent Petroleum	10	30¼	Sale	31	Sale	28½	Sale	27½ May 15	31¼ May 1	27½ May 15	35⅜ Mar. 10
6,200	95,600	Midland Steel Products	*	39¾	Sale	39⅝	Sale	38⅝	Sale	34¼ May 18	41 May 6	34¼ May 18	48½ Mar. 5
920	5,630	First preferred	100	122	Sale	117	Sale	114	115	114 May 17	118 May 13	114 May 17	122 Jan. 2
80	360	Milw El Ry & Lt 6% pref	100	103¾	106	----	102	----	100	99¾ May 7	101 May 5	99¾ May 7	106 Jan. 22
4,300	22,700	Minn-Honeywell Reg Co	*	102	105½	103	106	108	Sale	96 May 14	108 May 28	96 May 14	120 Mar. 17
230	1,690	4% conv pref ser B	100	115	120	112½	Sale	110	113	108 May 4	113 May 1	108 May 4	124 Mar. 10
29,700	669,200	Minn Moline Pow Implem	*	11¼	Sale	13½	Sale	12⅞	Sale	11¼ May 18	13⅞ May 3	11 Jan. 4	16¼ Mar. 11
2,800	15,400	Preferred	*	94	Sale	90	93	98½	99¾	92¼ May 10	99¾ May 24	88½ Jan. 7	101 Mar. 10
700	10,000	Minn St Paul & S S M	100	1¾	2	1½	1¾	1⅝	Sale	1½ May 12	1⅝ May 28	1½ Apr. 29	2¼ Jan. 23
400	9,400	Preferred	100	3¼	4	3	4	3	3½	3⅛ May 13	3¼ May 12	3 Apr. 28	5⅜ Mar. 4
230	6,750	Leased line	100	5	Sale	4¾	4⅞	3½	4⅞	3⅜ May 22	4¼ May 7	3⅜ May 22	6¼ Jan. 8
10,600	82,300	Mission Corp	*	29¾	Sale	29½	Sale	x26⅜	Sale	25¼ May 18	30 May 3	25¼ May 18	34 Apr. 5
11,800	203,900	Mo Kan-Texas	*	7	Sale	7¾	Sale	7¼	Sale	7¼ May 18	8⅝ May 7	6⅞ Jan. 2	9¾ Mar. 17
29,400	295,100	Preferred series A	100	25¼	Sale	27¾	Sale	27⅛	Sale	26½ May 18	31⅛ May 7	24¼ Jan. 4	34½ Mar. 8
6,300	88,800	‡Missouri Pacific	100	3	Sale	5½	Sale	4⅛	Sale	4⅛ May 20	5½ May 1	3 Jan. 2	6¾ Mar. 17
16,500	237,200	Convertible preferred	100	7½	Sale	9¾	Sale	9½	Sale	8⅜ May 18	10⅜ May 1	7 Jan. 4	12¾ Mar. 17
9,010	120,110	Mohawk Carpet Mills	20	31	Sale	31½	Sale	34⅜	Sale	28 May 14	34⅜ May 28	28 May 14	40⅞ Jan. 23
5,400	57,400	Monsanto Chemical Wks	10	97	98½	86	88	90½	Sale	85⅛ May 12	91½ May 21	85 Apr. 29	101 Jan. 18
112,300	948,600	MontgomeryWard & Co	*	56⅝	Sale	55	Sale	52¼	Sale	48 May 13	56 May 3	48 May 13	69 Mar. 10
800	7,000	Morrell (J) & Co	*	42¼	43⅞	40½	42	39	Sale	39 May 28	41 May 6	39 May 28	46 Feb. 17
510	2,250	Morris & Essex	50	65	66⅜	58	60½	61⅞	Sale	59 May 13	62 May 8	59 May 13	66½ Jan. 18
137,200	913,100	Mother Lode Coalition	*	1⅜	Sale	1⅝	Sale	1¼	Sale	¾ May 12	1⅜ May 1	¾ May 12	3½ Feb. 26
12,800	71,300	Motor Products	*	35	Sale	34½	Sale	32	Sale	30⅞ May 27	35½ May 7	30⅞ May 27	38½ Jan. 15
9,200	111,290	Motor Wheel	5	22¼	Sale	21⅞	Sale	20¾	Sale	20½ May 21	22½ May 7	20¼ Apr. 28	26 Feb. 13
5,300	19,700	Mueller Brass Co	1	----	----	41½	44	41¾	Sale	40 May 14	44½ May 5	40 May 14	51 Mar. 15
5,000	85,700	Mullins Mfg Corp Class B	1	33¼	34	29⅞	Sale	25	Sale	24½ May 14	30 May 3	24½ May 14	39⅜ Mar. 20
230	3,890	Preferred	*	98	Sale	94½	Sale	88¼	89⅞	90 May 19	94½ May 1	90 May 19	99⅜ Mar. 19
2,300	32,600	Munsingwear	*	27	29½	29	30	29¼	Sale	27½ May 13	30 May 4	27½ May 13	36½ Feb. 11
2,400	17,530	Murphy Co (G C)	*	73½	Sale	78	Sale	73	Sale	73 May 28	81 May 7	70 Jan. 27	90 Mar. 13
250	1,310	5% preferred	100	106⅜	108	106	----	106½	107	106 May 26	107¼ May 7	102 Apr. 8	108½ Jan. 26
9,600	29,130	Rights		----	----	19/32	¾	----	----	----	9/16 May 5	21/32 May 10	9/16 Apr. 8	25/32 Apr. 20
23,300	292,300	Murray Corp of America	10	17⅛	Sale	14⅞	Sale	12¾	Sale	11¾ May 18	15¼ May 4	11¾ May 18	20¾ Feb. 11
1,200	11,900	Myers (F E) & Bros	*	60	61½	62	64	67	67⅜	63 May 3	67½ May 24	58⅝ Jan. 23	71 Mar. 1
81,500	1,094,800	Nash-Kelvinator Corp	5	----	----	20¼	Sale	18¾	Sale	17⅜ May 14	20⅛ May 5	17⅜ Jan. 8	24⅝ Jan. 28
440	6,660	Nash Chatt & St Louis	100	40	41	38	Sale	35	Sale	35 May 28	39 May 7	35 May 28	47½ Mar. 11
10,300	188,900	National Acme	1	19	Sale	19⅛	Sale	19	Sale	18 May 13	20¼ May 4	18 May 13	24 Mar. 9
2,800	78,000	National Aviation Corp	10	14⅛	Sale	13	Sale	13⅝	Sale	11¼ May 18	14½ May 7	11¼ May 18	18⅜ Jan. 21
44,100	391,000	National Biscuit	10	32	Sale	25¼	Sale	25⅝	Sale	24¾ May 17	27½ May 5	24¾ May 17	33¾ Mar. 2
1,100	3,600	7% preferred	100	162½	----	140	149	150½	153½	145 May 18	150 May 26	148¾ Apr. 10	167 Jan. 18
3,600	51,500	Nat Bond & Investment Co	*	33	Sale	26	27	27	Sale	26¼ May 27	28¾ May 6	25⅞ Apr. 29	33¾ Jan. 13
300	5,200	5% pref series A	100	100½	102¼	95	98	97⅛	Sale	96½ May 15	97⅛ May 19	96½ Apr. 29	103½ Feb. 3
24,500	205,800	Nat Cash Register	*	31¼	Sale	31¾	Sale	34	Sale	30⅜ May 14	35¼ May 21	29⅝ Jan. 5	38½ Feb. 25

For footnotes see page 40.

itized for FRASER
://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. 1 Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																
50,500	403,600	Nat Dairy Prod Corp	*	23⅞	Sale	23	Sale	23¼	Sale	21⅜	May 18	23½	May 25	21⅜	May 18	26⅛	Feb. 8
310	1,620	7% preferred class A	100	108¼	111¾	108	109½	108	110	109	May 4	112½	May 10	108	Apr. 13	112½	Feb. 11
610	2,930	7% preferred class B	100	107	107½	108½	108½	110	111	108	May 8	112	May 20	107	Mar. 11	112	May 20
7,400	180,200	National Dept Stores	*	19	Sale	18½	Sale	16¾	Sale	16¼	May 18	18½	May 1	16¼	May 18	24⅝	Mar. 19
1,870	35,980	6% preferred	10			7¼	8¼	7	Sale	6⅞	May 20	7¾	May 10	6⅞	Apr. 28	10⅞	Jan. 28
39,100	618,300	Nat Distillers Products	*	28⅜	Sale	30⅞	Sale	31¼	Sale	27⅝	May 15	31⅞	May 7	27½	Feb. 5	35	Mar. 17
200	12,600	Nat Enamel & Stamp	*	29	32	29	33	31½	Sale	31½	May 28	31⅞	May 22	30	Jan. 14	38	Mar. 3
27,200	39,300	Nat Gypsum Co	1			17⅜	Sale	15⅛	Sale	14¾	May 18	17⅛	May 4	14⅜	May 18	18⅛	Apr. 22
32,800	283,600	National Lead new	10	34⅛	Sale	34½	Sale	35⅜	Sale	31¾	May 19	35⅝	May 1	31½	Apr. 28	x44	Mar. 11
700	2,800	Preferred A	100	165¼		154¾	157	152⅝	156	154⅞	May 6	157½	May 13	154¾	Apr. 26	171	Jan. 22
10	900	Preferred B	100	143	150	136	140	130	137	140	May 5	140	May 5	133	Apr. 29	150	Jan. 29
3,800	72,100	Nat Mall & St Cast's Co	*	56½	57½	49	51¼	52	Sale	49	May 14	54	May 5	48	Apr. 8	61⅞	Jan. 22
48,100	590,500	Nat Power & Light	*	11⅞	Sale	10	Sale	9⅜	Sale	8¾	May 18	10¾	May 4	8¾	May 18	14¾	Jan. 14
500	8,100	Nat Rys of Mex 1st pref	100	1½	1¾	1¼	1¾	1	1¼	1¼	May 4	1¼	May 4	1¼	May 4	2¼	Jan. 18
1,800	37,800	2nd preferred	100		Sale	½	⅝		½	½	May 3	⅝	May 7	½	Apr. 27	1	Jan. 18
23,000	263,200	National Steel	25	71	Sale	84½	Sale	79	Sale	78¼	May 13	84¾	May 7	70	Jan. 2	94½	Mar. 5
25,100	132,100	National Supply of Del	25	67	69½	96½	Sale	103	Sale	96½	May 1	109⅞	May 8	62	Jan. 26	109⅞	May 8
1,200	12,800	Preferred	100	126	132	125	129	120⅜	127	125	May 20	129¼	May 7	121½	Feb. 26	130	Apr. 19
4,500	59,700	National Tea Co	*	10¼	Sale	8⅝	9⅛	8	Sale	7⅞	May 28	9½	May 5	7⅞	May 28	12¼	Jan. 15
5,800	60,300	Natomas Co	*	12¼	Sale	10½	Sale	10½	Sale	10	May 19	10⅞	May 7	10	May 19	13⅛	Feb. 25
1,300	11,100	Neisner Bros Inc	1	55	56	46	48	42	45	42	May 18	48	May 5	42	May 18	57¼	Feb. 13
1,000	12,700	Newberry Co (J J)	*	57	59	55	57	53	55¾	54	May 20	57	May 5	54	May 20	64¾	Mar. 10
234	974	5% preferred series A	100		107	105	108	103	103¾	103	May 17	105	May 3	100	Apr. 7	109	Jan. 11
460	2,660	‡New Orl Tex & Mexico	100	15	19	25	29	22	25	20	May 18	28	May 4	19	Jan. 6	37	Mar. 17
68,100	561,300	Newport Industries Inc	1	36½	Sale	30	Sale	31¾	Sale	29	May 3	34⅝	May 10	28	Apr. 28	41¾	Jan. 18
3,700	27,100	New York Air Brake	*	75	83	75	Sale	80½	83	75	May 1	84½	May 24	73½	Apr. 30	98½	Feb. 10
473,100	3,350,600	New York Central	*	41	Sale	47⅞	Sale	45⅝	Sale	43	May 18	48¾	May 7	40	Jan. 4	55¼	Mar. 17
	1,272,900	Rights												9/32	Apr. 28	9/16	Apr. 9
4,900	86,100	N. Y. Chicago & St Louis	100	42¾	Sale	67	Sale	59¼	Sale	59	May 27	68	May 8	41	Jan. 4	72	Mar. 17
6,600	67,700	Preferred series A	100	82¼	83¼	91½	Sale	91⅛	Sale	85	May 14	93¼	May 10	83	Jan. 14	100	Jan. 22
25,400	44,800	N Y City Omnibus Corp	*			27	Sale	26⅞	Sale	25¼	May 13	30⅞	May 7	25⅛	May 13	31⅞	Mar. 19
7,200	12,600	Purchase warrants				16¾	Sale			16¾	May 1	20	May 7	15¾	Apr. 29	21½	Mar. 20
2,780	25,450	New York Dock	100	10¾	11¼	9	Sale	8½	9	8	May 13	9⅞	May 4	8	Mar. 23	12⅞	Jan. 22
2,820	25,530	5% preferred	100	22⅝	Sale	19¼	Sale	18	Sale	17	May 14	20¾	May 5	17	May 14	25⅛	Jan. 22
200	680	New York & Harlem	50	128⅜	130	126	130	122½	125	121	May 17	126½	May 6	121	May 17	135	Jan. 20
20	50	10% preferred	50			126	128	125	131	125	May 19	126	May 4	125	May 19	137	Mar. 12
9,900	117,200	‡N Y Investors Inc	*	1¾	Sale	1⅛	Sale	1	Sale	1	May 1	1¼	May 4	1	Apr. 22	2	Jan. 7
22,700	294,200	‡N Y N H & Hartford	100	5¾	Sale	7⅛	Sale	5⅜	Sale	5⅛	May 28	7⅝	May 7	5⅛	May 28	9¾	Mar. 8
23,700	268,500	Convertible preferred	100	16½	Sale	20⅛	Sale	15¼	Sale	15¼	May 28	21	May 7	15¼	May 28	26½	Feb. 25
10,900	89,300	‡N Y Ontario & Western	100	4⅞	5¼	4⅜	Sale	2⅝	Sale	2⅜	May 20	4⅝	May 7	2⅜	May 20	6⅝	Feb. 17
10,500	141,100	N Y Shipbuilding	1	12¾	Sale	10¾	Sale	10¾	Sale	8½	May 18	11⅞	May 25	8½	May 18	15⅜	Jan. 22
230	1,890	7% preferred	100	70⅝	Sale	58¼	65	58⅝	Sale	56	May 20	61	May 25	56	May 20	76½	Jan. 22
1,370	3,710	New York Steam pref 6%	*	97	100¼	102	102¼	101⅛	Sale	98	May 19	102¾	May 3	95	Mar. 23	102¾	May 3
400	2,450	7% 1st preferred	*	110	Sale	112	114	111¼	Sale	109¾	May 18	112¼	May 5	107	Apr. 9	112¼	May 5
4,600	126,400	‡Norfolk Southern	100	2¼	Sale	2⅝	2⅞	2½	2¾	2⅜	May 19	3	May 7	2	Jan. 4	4¾	Mar. 3
1,800	10,700	Norfolk & Western	100	260	269	241	245	240	248	237	May 17	248½	May 10	236¾	Apr. 29	272	Jan. 14
430	2,180	Preferred	100	112¼	114	102	110	103	Sale	103	May 27	106	May 12	102	Apr. 8	114	Jan. 9
96,100	773,600	North American	*	31	Sale	24⅞	Sale	26¼	Sale	22¼	May 18	26⅝	May 27	22¼	May 18	34⅞	Jan. 14
3,200	14,600	6% preferred	50	55	55¾	52⅛	53¾	52½	54	53½	May 3	54½	May 10	51⅜	Apr. 6	57¼	Feb. 3
61,300	964,800	North American Aviation	1	14¼	Sale	12⅜	Sale	11⅜	Sale	9⅝	May 18	12½	May 3	9⅝	May 18	17⅝	Jan. 21
1,200	9,500	North Amer Edison pref	*	102½	105	100	Sale	98½	100	98½	May 20	100⅞	May 8	97⅜	Mar. 16	104½	Jan. 8
190	1,310	Northern Central	50	101	103½	98	99	99	99⅞	98⅞	May 11	99	May 6	93	Mar. 23	105	Jan. 28
242,500	1,145,300	Northern Pacific	100	27¾	Sale	34	Sale	33⅝	Sale	32½	May 13	36¼	May 20	27¼	Jan. 4	36⅝	Mar. 11
430	1,460	Northwestern Telegraph	50	52½		51½	52	50	Sale	49	May 22	53	May 7	49	May 22	53½	Jan. 22
8,900	244,900	Norwalk Tire & Rubber	*	3¼	3½	4⅛	Sale	4¾	Sale	3¾	May 18	5⅛	May 21	3¼	Jan. 4	6⅞	Mar. 3
180	2,550	Preferred	50	28	29¼	26½	36½	30	33¼	26¼	May 18	33⅞	May 24	26¼	May 18	40	Jan. 18
78,300	1,177,600	Ohio Oil Co (The)	*	17⅞	Sale	21⅛	Sale	19¾	Sale	x18⅛	May 13	21⅜	May 5	17½	Jan. 4	22⅞	Apr. 5
27,800	172,800	Oliver Farm Equip new	*	55¼	Sale	69⅞	Sale	66	Sale	58	May 18	71	May 7	53½	Jan. 4	73	Apr. 20
12,200	392,500	Omnibus Corp v t c (The)	*	18⅝	Sale	17⅞	Sale	17	Sale	16⅞	May 14	19½	May 7	16½	Apr. 29	26⅛	Feb. 16
20	620	Preferred A	100	100⅛		90	110	99½	104¼	104½	May 24	104½	May 24	104½	May 24	114	Feb. 13
2,000	51,000	Oppenheim Collins & Co	*	14¼	15	14¼	14¾	13⅝	14	12¼	May 14	14⅞	May 5	12¼	May 14	19⅜	Mar. 1
27,200	131,400	Otis Elevator	*	36¾	Sale	38⅝	Sale	x39	Sale	33¾	May 14	40⅝	May 5	33¾	May 14	45¼	Jan. 21
190	960	6% preferred	100	134	135	132	133	125	132½	132	May 13	133	May 11	127½	Mar. 18	140	Feb. 3
35,700	761,100	Otis Steel	*	17	Sale	18¾	Sale	16⅝	Sale	14½	May 18	18¾	May 5	14½	May 18	24⅜	Mar. 8
	1,920	Prior preferred	100		118		134¾	122	130					112½	Jan. 23	134	Mar. 6
400	27,400	$5.50 conv 1st pref	*	78	81	85⅞	Sale	73	81½	84	May 11	87	May 4	75	Jan. 26	97	Mar. 8
2,400	9,900	Outboard Marine & Mfg	5			23	Sale	23¼	24⅞	23	May 1	26	May 22	22	Apr. 29	28	Jan. 26
20	410	Outlet Co	*	67	70	64¼	67	60	64¼	60	May 18	64¼	May 13	60	May 18	75	Jan. 12
	30	Preferred	100	115		114		114½						114	Mar. 4	114	Mar. 4
13,800	18,500	Owens-Ill Glass Co new	12.50			85½	Sale	94¼	Sale	85½	May 1	96½	May 10	x82½	Apr. 28	96½	May 10
7,700	142,600	Pacific Amer Fisheries Inc	5	21¼	Sale	19½	Sale	17⅝	Sale	17⅜	May 13	20¼	May 1	17⅜	May 13	23	Jan. 7
540	15,250	Pacific Coast	10	11⅜	12	10	10½	9	9½	9	May 15	10⅞	May 3	9	May 15	15¾	Feb. 1
380	9,420	First preferred	*	25½	28⅝	32	Sale	27¼	29½	26½	May 13	32	May 1	25½	Jan. 4	40	Mar. 3
340	12,240	2d preferred	*	22¾	Sale	18½	Sale	15⅞	20¼	15½	May 18	19	May 10	15½	May 18	27¼	Feb. 2
2,000	19,100	Pacific Finance Corp (Cal)	10	32¼	Sale	25½	26	22⅝	Sale	22⅝	May 20	25½	May 3	22⅝	May 20	32¾	Jan. 14
30,500	197,600	Pacific Gas & Elec	25	35½	36	30½	Sale	29⅝	Sale	28¼	May 14	31	May 5	28¼	May 14	38	Jan. 12
10,600	98,000	Pacific Lighting Corp	*	51½	Sale	45	45½	44	Sale	41½	May 18	46¾	May 4	41½	May 18	53¾	Jan. 14
4,200	54,300	Pacific Mills	*	41½	Sale	36½	Sale	30½	31⅝	31	May 13	36½	May 1	31	May 13	44⅞	Jan. 9
580	3,810	Pacific Teleph & Telegr	100	150¼	154	141	Sale	130	138	135	May 26	141	May 1	135	May 26	152	Jan. 4
160	940	Preferred	100	149	Sale	133		130	134½	135	May 24	135½	May 21	133	Apr. 28	149	Jan. 2
5,700	136,700	Pacific Western Oil	10	23¼	Sale	25⅜	Sale	22¾	23⅝	20¾	May 14	25⅜	May 1	20¾	May 14	29¾	Apr. 6
107,400	1,107,000	Packard Motor Car	*	10⅜	Sale	9⅞	Sale	9¼	Sale	8⅝	May 14	10	May 3	8⅝	May 14	12⅜	Feb. 18
1,800	8,300	Pan Amer Pet & Trans	5	16¼	18	11½	13	11	15½	11	May 3	13	May 4	11	May 3	17½	Jan. 20
15,800	139,800	‡Panhand Prod & Ref	*	3½	Sale	3	Sale	3	Sale	3	May 1	4	May 8	2¾	Jan. 12	4½	Jan. 25
8,490	21,850	8% preferred	100	58	63	93½	Sale	115	Sale	93	May 3	121	May 13	60	Jan. 6	121	May 13
1,600	19,700	Paraffine Co Inc	*	76¼	78¾	72	78	70	Sale	69	May 13	74	May 6	69	May 13	90	Mar. 10
170	1,170	4% conv preferred	100	100	125	90	103	93	100	100	May 18	101	May 17	100	May 18	109¾	Mar. 18
15,200	2,454,500	Paramount Pictures	1	24¾	Sale	22⅛	Sale	19¼	Sale	17⅝	May 13	22⅛	May 1	17⅝	May 13	28¾	Jan. 28
3,700	68,500	1st preferred	100	173¼	Sale	155⅞	Sale	135¼	Sale	126	May 13	155⅞	May 1	126	May 13	200½	Jan. 28
26,600	304,000	2d preferred	10	22¼	Sale	20	Sale	17⅜	17⅞	16¼	May 13	20	May 1	16¼	May 13	26¾	Jan. 28
3,100	15,300	Park & Tilford	1	34	35	28	29½	28½	30¼	27¾	May 13	30¼	May 24	27¾	May 13	34½	Jan. 5
45,100	1,191,500	Park Utah Cons Mines	1	4⅛	Sale	4¾	Sale	4⅞	Sale	4	May 14	5⅛	May 25	4	May 14	8¼	Feb. 25
4,500	47,700	Parke, Davis & Co	*	43⅞	Sale	38	38¼	38⅛	38⅜	37⅛	May 27	39⅞	May 10	37⅞	May 27	44⅜	Feb. 3
4,000	49,200	Parker Rust Proof Co	2.50	26	Sale	25⅜	Sale	24½	Sale	24¼	May 27	26	May 3	24¼	May 27	29½	Feb. 3
4,600	91,800	Parmelee Transport Co	*	6¼	Sale	4⅜	Sale	4⅜	4⅝	4⅛	May 18	5	May 5	4⅛	May 18	7⅝	Jan. 14
20,500	190,900	Pathe Film Corp	*	9½	Sale	7¼	Sale	7⅜	Sale	6¼	May 18	7⅞	May 25	6¼	May 18	10⅛	Jan. 20
31,500	463,600	Patino Mines & Ent Cons	*	14⅛	15	16	Sale	16	16¼	14⅞	May 17	17⅝	May 7	14⅛	Feb. 5	23⅞	Mar. 11
28,100	249,500	Peerless Corp	3	3⅝	Sale	6¼	Sale	6⅜	6⅞	6⅛	May 1	7⅛	May 5	3⅝	Jan. 2	7⅜	Feb. 18
5,500	25,300	Penick & Ford	*	62	63	46	Sale	z39¼	Sale	38⅛	May 13	46	May 1	38⅛	May 13	64	Jan. 9
16,800	96,200	Penney (J C) Co	*	99	Sale	98	Sale	92⅞	Sale	87	May 19	100	May 3	87	May 19	103¾	Mar. 8
2,100	55,800	Penn Coal & Coke	10	5	Sale	4	Sale	4	Sale	3¾	May 18	4½	May 20	3⅞	Apr. 28	6⅜	Jan. 23
11,200	262,200	Penn-Dixie Cement	*	7⅛	Sale	8	Sale	7¾	Sale	7	May 14	8¼	May 3	7	May 14	12½	Feb. 2
1,200	18,000	$7 conv pref series A	*	62⅞	67½	58	64	55	Sale	50	May 18	58	May 13	50	May 18	76½	Feb. 1
4,800	51,900	Penn Glass Sand Corp v t c	*	24	Sale	25	Sale	26½	Sale	25	May 1	27½	May 5	22	Jan. 18	29¾	Feb. 10
58,200	534,500	Pennsylvania RR Co	50	40¾	Sale	44⅜	Sale	42	Sale	41⅜	May 14	45	May 7	39¾	Jan. 4	50¼	Mar. 17
400	12,400	People's Drug Stores Inc	*	50½	54½	50½	55	51	Sale	51	May 28	53	May 13	49¾	Jan. 4	63	Mar. 9
30	490	Preferred	100	113	116¾	114	114½	112½	116	114	May 7	115	May 3	112½	Apr. 12	116¾	Jan. 27
6,200	102,800	People's Gas L & Coke	100	50¾	Sale	49½	Sale	47	Sale	44¼	May 13	50	May 1	44¼	May 13	65½	Feb. 6
800	30,200	Peoria & Eastern	100	4	5¼	9	10	10⅜	Sale	9	May 4	11	May 7	4⅛	Jan. 5	17	Mar. 4
900	17,500	Pere Marquette	100	34	38½	40	44	35	40	39⅝	May 20	43½	May 7	34	Jan. 4	48½	Mar. 5
200	2,300	Prior preferred	100	80	89	70	80	75	Sale	75	May 28	75	May 28	73	Apr. 29	87	Jan. 7
300	4,900	Preferred	100	86¼	90	78	83	80	Sale	80	May 12	80	May 12	80	May 12	91	Jan. 8
1,100	3,400	Pet Milk	*	20½	25	20	29½	17	20	20	May 19	20¾	May 18	20	May 19	25	Jan. 11
10,400	217,800	Petroleum Corp	5	17¾	Sale	18⅞	Sale	17½	18	16⅜	May 14	18⅞	May 1	16⅜	May 14	21⅝	Mar. 11
14,000	146,400	Pfeiffer Brewing Co	*	11½	Sale	10	Sale	8¾	Sale	7⅜	May 17	10⅝	May 4	7⅜	May 17	13¼	Feb. 19
61,600	107,200	Rights					Sale			1/32	May 11	1/16	May 1	1/128	May 11	¼	Apr. 15
37,000	345,300	Phelps Dodge	25	54½	Sale	47½	Sale	47½	Sale	x43¼	May 18	50	May 4	x43¼	May 18	59⅞	Mar. 10
2,300	12,100	Philadelphia Co pref 6%	50	52	54	49	50	43⅝	44	43	May 24	49⅝	May 7	43	May 24	54½	Jan. 14
900	2,300	$6 preferred	*	97¼	100⅞	89	93	x87½	Sale	x87½	May 20	90⅞	May 7	x87½	May 28	100¼	Jan. 8
620	10,620	‡Phila Rapid Transit Co	50	6¼	Sale	5¼	6	5⅜	5¾	4¼	May 20	5¼	May 6	4¼	May 20	7½	Feb. 2
7,800	9,460	7% preferred	50	12	13¼	9	9½	8⅜	9½	8⅛	May 19	9	May 3	8⅛	May 19	14	Jan. 12
12,700	293,300	Phila & Reading C & I	*	2¼	Sale	1½	Sale	1¼	Sale	1¼	May 13	1⅝	May 1	1¼	May 13	3⅛	Feb. 1
19,300	92,200	Philip Morris & Co	10	74	Sale	74	76	79	Sale	72	May 73	80¾	May 24	70	Apr. 7	84¼	Feb. 25
1,000	12,400	Phillips Jones Corp	*	13	15	12½	14	13¾	15¼	13	May 4	14½	May 8	12¼	Apr. 28	20	Jan. 16
	100	Preferred	100	85	87¼	72	84	84						75	Mar. 6	87¼	Jan. 6
57,500	462,800	Phillips Petroleum	*	51⅞	Sale	56⅜	Sale	56¾	Sale	52½	May 13	58⅜	May 4	49½	Jan. 4	59¼	Apr. 5
200	6,600	Phoenix Hosiery	5	9	9¼	6⅛	7½	5⅜	7	6⅛	May 13	7½	May 14	6⅛	May 13	9½	Jan. 20
110	810	Preferred	100	70	Sale	50	58	43	49½	50	May 5	51	May 5	50	Apr. 28	74½	Jan. 13
2,900	104,500	Pierce Oil Corp 8% pref	100	17¾	Sale	17⅜	Sale	16	Sale	14⅞	May 18	17⅜	May 1	14⅞	May 18	20¾	Apr. 5
2,600	23,500	Pillsbury Flour Mills	25	28¾	29¼	29½	30	28½	29⅞	28½	May 27	30	May 4	28½	Jan. 4	33⅜	Jan. 18

For footnotes see page 40

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
10	1,160	Pirelli Co of Italy Am shs		53	56	51½	53	----	51⅞	53 May 7	53 May 7	50 Jan. 9	56 Feb. 17
1,100	18,200	Pittsburgh Coal (of Pa)	100	18¼	Sale	11	Sale	11⅝	Sale	11 May 1	13 May 3	10½ Apr. 28	18¼ Jan. 2
900	8,900	6% preferred	100	73	77	63	Sale	55⅞	64	55 May 11	64 May 3	55 May 11	76½ Jan. 22
------	70	Pitts Ft Wayne & Chic	100	173	-----	160	-----	160	175	----------	----------	165 Apr. 12	175 Jan. 18
------	430	Preferred	100	188	-----	175	-----	175	-----	----------	----------	174½ Apr. 23	190 Jan. 7
16,600	408,200	Pittsburgh Screw & Bolt	*	13¾	Sale	15⅝	Sale	14½	15	14⅝ May 18	16¼ May 1	13⅛ Jan. 2	20 Mar. 8
2,400	49,800	Pittsburgh Steel Co	*	28½	Sale	32	Sale	30	Sale	28½ May 18	32 May 1	24¾ Jan. 27	43 Mar. 8
2,340	14,820	Preferred	100	108½	Sale	101½	Sale	94⅝	Sale	93½ May 14	101½ May 1	93½ May 14	122 Mar. 10
900	10,000	Pitts Term Coal	1	3½	Sale	2⅜	Sale	2½	3	2⅜ May 1	2⅞ May 24	2⅜ May 1	4 Jan. 12
190	1,030	6% preferred	100	22	30	18	24⅞	18½	20	19 May 14	20 May 25	19 May 14	28 Jan. 12
8,600	423,000	Pittsburgh United	25	3¼	Sale	5	Sale	4½	Sale	4¼ May 14	5⅜ May 3	3⅜ Jan. 2	8⅝ Feb. 1
10	6,370	Pref conv	100	108	110	99	110	98	105	98 May 13	98 May 13	97¼ Apr. 29	137½ Jan. 30
610	20,220	Pittsb & West Virginia	100	31½	34	38½	40½	35	39	35½ May 18	41½ May 7	31½ Jan. 7	47¼ Mar. 5
------	10	Pitts Youngs & Ash 7% pf	100	-----	-----	-----	-----	-----	-----	----------	----------	167 Feb. 16	167 Feb. 16
200	13,500	Pittston Co (The)	*	2½	2¾	1⅝	2½	1¾	1⅞	1⅝ May 14	1¾ May 27	1⅝ May 14	3 Jan. 12
23,100	278,300	Plymouth Oil	5	27½	Sale	28¼	Sale	26⅞	Sale	25½ May 18	28⅝ May 1	24¼ Mar. 22	29⅞ Apr. 22
1,400	5,800	Pond Creek Pocahontas Co	*	18	22½	18	22	16	18¼	17 May 21	19¼ May 6	17 May 21	21⅝ Apr. 14
15,600	116,100	Poor & Co class B	*	26¾	Sale	22¾	Sale	26	Sale	22¾ May 1	27¾ May 21	22¾ Apr. 30	33⅛ Feb. 4
3,500	43,800	Porto Rican Am Tob cl A	*	8¾	Sale	6¼	6½	5¾	6	5⅛ May 20	6⅝ May 4	5⅛ May 20	11⅞ Jan. 22
1,700	26,300	Class B	*	2⅝	2¾	2	Sale	1⅞	2	1⅝ May 18	2 May 1	1⅝ Apr. 26	3⅝ Jan. 22
8,700	140,200	‡Postal Teleg & Cable pref	100	10⅞	11¼	9¼	9½	9⅛	Sale	8 May 13	9⅜ May 4	8 May 13	15½ Jan. 20
13,800	303,200	Pressed Steel Car com New	1	27⅛	Sale	24¼	Sale	22	Sale	19¼ May 18	24¼ May 1	19¼ May 18	31⅞ Feb. 11
800	22,900	5% conv 1st pref	5	27¼	Sale	23½	25	21	23	22 May 14	23 May 5	22 May 14	31 Feb. 10
400	23,800	5% conv 2d pref	50	70	71	62	70	58	62	61½ May 22	64 May 7	61½ May 22	86 Feb. 11
18,000	158,900	Procter & Gamble	*	56	Sale	61	Sale	59	Sale	58⅜ May 18	62¾ May 4	55½ Jan. 4	65¼ Jan. 15
370	1,980	Preferred 5%	100	115¾	118½	115	116⅞	114½	115½	115 May 3	117⅞ May 12	114½ Mar. 25	118½ Jan. 4
31,200	195,700	Pub Ser Corp of N J common	*	47¾	Sale	43	Sale	x40	Sale	37⅝ May 18	43 May 1	37⅜ May 18	52¾ Jan. 21
3,100	15,300	$5 preferred	*	107⅜	110	103	104¼	100½	102	101 May 22	105 May 3	100¼ Mar. 23	112¼ Feb. 8
900	8,900	6% preferred	100	120	122¼	115	118	113⅜	115½	115 May 14	118¼ May 7	115 May 14	128½ Jan. 21
100	2,400	7%	100	134	140	125¼	135	123¼	127	128½ May 11	128½ May 11	127½ Apr. 26	140½ Jan. 20
200	1,100	8% preferred	100	154	159	140	150⅛	138	148½	147½ May 11	149½ May 7	147½ May 11	162½ Jan. 25
		Public Service El & Gas—											
500	1,800	$5 preferred	*	111½	113	111¼	112½	110	111¾	111¼ May 21	112½ May 7	111 Mar. 10	113½ Jan. 25
20,900	197,400	Pullman Company	*	68	Sale	60¾	Sale	58	Sale	55⅜ May 14	60¾ May 1	55⅜ May 14	72⅛ Feb. 4
159,300	1,519,300	Pure Oil	*	21	Sale	20	Sale	19	Sale	17¼ May 13	20⅜ May 4	17¼ May 13	24⅜ Feb. 3
720	9,230	8% conv pref	100	111½	Sale	110	Sale	110¼	Sale	109½ May 4	111 May 12	108 Jan. 6	112¾ Feb. 27
2,500	15,100	6% preferred	*	98¼	100	101	102½	99	101	99 May 25	102 May 6	99 Jan. 7	107 Feb. 15
10,300	264,000	Purity Bakeries	*	18⅝	Sale	17½	Sale	16⅜	Sale	x16¼ May 13	17¾ May 5	15¾ Apr. 28	23¾ Feb. 25
3,900	26,700	Quaker State Oil Rfg Corp	10	17¾	18½	17	Sale	16⅜	17¾	17 May 1	17¾ May 7	16 Apr. 8	18⅞ Jan. 21
198,600	2,597,300	Radio Corp of Amer	*	11⅜	Sale	9½	Sale	8⅞	Sale	8½ May 18	9⅞ May 7	8½ May 18	12¾ Mar. 6
------	100	Preferred B	*	100	-----	76	-----	75	-----	----------	----------	103 Jan. 7	103 Jan. 7
10,400	61,700	$3.50 conv 1st pref	*	78	Sale	69½	70	69	Sale	65¼ May 18	71 May 4	65¼ May 18	80 Jan. 15
48,700	800,200	‡Radio-Keith-Orph Corp	*	8⅝	Sale	9⅛	Sale	8⅛	Sale	7¾ May 13	9½ May 1	7¾ Mar. 22	10⅛ Apr. 19
5,700	35,900	Raybestos-Manhattan	*	37¼	Sale	30	31	33	Sale	29 May 18	33⅞ May 24	29 May 18	36¾ Jan. 11
2,400	20,000	Reading Company	50	40	42½	41¼	Sale	37½	38¾	38 May 13	41¼ May 1	37 Apr. 29	47 Mar. 8
400	4,200	First preferred	50	47½	Sale	45	46	44	46	45¼ May 11	47 May 4	45 Apr. 6	49 Jan. 11
1,000	3,300	Second preferred	50	42	46¾	38	40	38	39⅜	38 May 13	40 May 3	38 Apr. 26	43¾ Jan. 8
1,400	30,000	Real Silk Hosiery	5	11⅞	12½	8¾	9½	8	8½	8¼ May 18	9 May 6	8¼ May 18	13⅜ Jan. 16
30	370	Preferred	100	75	83	64	68⅞	65	Sale	64 May 20	65 May 28	62 Apr. 28	83 Jan. 20
2,000	35,200	Reis (Robt) & Co	*	3	3⅜	2⅞	Sale	2¼	2¾	2¼ May 13	2⅞ May 1	2¼ May 13	4½ Mar. 5
200	4,400	1st preferred	100	24	27	24	28	21	27	22 May 13	22 May 13	22 May 13	30 Mar. 5
4,600	48,600	Reliable Stores Corp	*	18⅝	19¼	18½	Sale	17½	18⅝	17 May 20	20 May 4	17 May 20	22¾ Feb. 8
100	4,400	Reliance Mfg Co	10			27	30	25	Sale	25 May 28	25 May 28	25 May 28	35½ Mar. 31
57,700	570,900	Rem'ton-Rand		22½	Sale	22⅝	Sale	24¼	Sale	22⅜ May 1	26½ May 7	21 Apr. 28	x29⅛ Mar. 9
1,800	22,900	Pref with warrants	25	79	81	82½	Sale	82	84½	80 May 19	84 May 13	80 May 19	94¼ Jan. 30
170	600	Renss & Saratoga RR Co	100	101	117	100½	Sale	99¼	101	97 May 14	100½ May 1	97 May 14	110 Feb. 18
48,800	1,416,900	Reo Motor Car	5	5	Sale	6¾	Sale	6	Sale	5½ May 13	6⅞ May 5	5 Jan. 2	9¼ Feb. 18
349,400	3,820,700	Republic Steel Corp	*	28⅞	Sale	39⅜	Sale	35⅝	Sale	32¼ May 14	39⅜ May 1	27½ Jan. 4	47¼ Mar. 11
2,500	25,200	Convertible preferred	100	110¾	112⅝	117	119	116	118	113⅞ May 19	118¼ May 5	109 Jan. 19	124 Apr. 23
1,300	20,800	6% conv prior pref ser A	100	99	Sale	101	105	97	103¾	101 May 27	106 May 6	99 Jan. 2	110¼ Mar. 10
10,500	215,800	Revere Copper & Brass	5	39½	Sale	40¼	Sale	38¼	Sale	33½ May 14	41½ May 5	33½ Jan. 19	49⅜ Apr. 14
2,200	20,200	Class A	10	78⅝	Sale	-----	84	76	Sale	75 May 20	82½ May 7	71 Jan. 21	98 Apr. 14
40	4,110	Preferred	100	128½	132	130	135	127½	134½	134 May 10	134½ May 6	128½ Jan. 4	139 Apr. 17
120	1,780	5½% preferred	100	92¼	95¼	91½	Sale	87¼	90½	91½ May 1	92 May 5	91 Apr. 8	95¾ Jan. 26
9,600	72,500	Reynolds Metals Co	*	26¾	Sale	23¾	Sale	26¾	Sale	22½ May 18	26¾ May 24	22½ May 18	30¾ Jan. 14
800	2,300	5½% conv. pref	100	106¼	113	104	Sale	102	106	102½ May 15	105½ May 24	102½ May 15	112 Jan. 8
3,200	46,600	Reynolds Spring Co New	1	30¼	Sale	23¾	Sale	23	Sale	22 May 18	24 May 26	22 May 18	34¼ Jan. 22
33,900	277,200	Reynolds (RJ) Tob cl B	10	56¼	Sale	50½	Sale	51¼	Sale	49 May 17	51¾ May 4	49 May 17	58 Jan. 8
110	910	Class A	10	56	57	60	61½	61⅛	61½	60 May 18	61½ May 17	60 Apr. 7	67 Jan. 26
100	700	Rhine Westphalia El & Pr	*	10¾	12	11⅝	13¼	11¾	Sale	11¾ May 28	11¾ May 28	11¾ May 28	14 Feb. 23
100	9,500	Ritter Dental Mfg	*	23	24½	23	26½	20	23½	23 May 8	23 May 8	23 May 8	31½ Feb. 4
2,500	22,400	Roan Antelope Cop Mines	*	74	76	64⅞	70	66¼	73	63 May 18	69 May 5	60 Apr. 27	86½ Mar. 10
200	10,000	Ruberoid Co (The) cap stk	*	113	122	106	126	115	120	109½ May 14	120 May 4	109½ May 14	140 Mar. 19
500	13,400	Rutland RR. pref	100	8½	Sale	6½	7¼	6	7	6¼ May 3	6¾ May 21	6¼ May 3	9¾ Feb. 19
27,400	258,600	St Joseph Lead	10	47⅝	Sale	52½	Sale	57⅝	Sale	50 May 13	57⅝ May 28	43¾ Jan. 29	65 Mar. 11
8,000	154,400	‡St Louis-San Francisco	100	3	Sale	3½	3⅝	3⅛	Sale	3 May 13	3⅛ May 11	3 Jan. 2	4¾ Mar. 17
11,200	236,500	Preferred	100	6⅜	Sale	8¼	Sale	7¼	7⅝	7 May 18	8⅝ May 7	6¼ Jan. 4	11½ Feb. 25
50	4,630	‡St Louis Southwestern	100	13⅝	Sale	15	16¾	14⅜	17	13½ May 6	15 May 3	11 Jan. 27	20¾ Mar. 5
10	360	Preferred	100	28⅛	34	25	36	26	34	26 May 27	26 May 27	26 May 27	37½ Mar. 11
11,700	103,400	Safeway Stores	*	42½	Sale	37¼	Sale	34¼	34¾	31 May 19	38 May 5	31 May 19	46 Jan. 13
160	3,890	Preferred (5)	100	98⅝	Sale	102	104	98	Sale	97½ May 26	102½ May 4	97½ Jan. 5	103 Mar. 6
410	1,420	Preferred (6)	100	110	Sale	105	109	110	110⅞	106⅛ May 3	110 May 13	106⅛ May 3	113 Jan. 6
1,250	8,930	Preferred (7)	100	111¼	113	110⅜	110⅞	111	Sale	110⅜ May 4	111 May 5	110 Mar. 18	113 Feb. 3
4,300	82,000	Savage Arms Corp	*	14⅝	Sale	20¾	21¼	22½	Sale	x20¾ May 13	23⅜ May 12	14⅛ Jan. 4	27½ Mar. 2
15,800	262,296	Schenley Distillers Corp	5	43¼	Sale	44	Sale	42	42¼	40½ May 18	45¼ May 7	40½ May 18	51¾ Mar. 17
1,100	15,900	5½% preferred	100	94¾	Sale	94	95	94	95½	93¾ May 18	95 May 13	93¾ May 18	98¼ Mar. 15
12,800	167,000	‡Schulte Retail Stores	1	2¼	Sale	2	Sale	1¾	Sale	1½ May 13	2 May 1	1½ May 13	3¼ Feb. 9
2,200	34,400	8% preferred	100	17	17½	16½	Sale	13½	15½	13⅝ May 13	16⅝ May 5	13⅝ May 13	23⅝ Feb. 10
1,430	14,200	Scott Paper new	*	-----	-----	39¾	40½	x40⅜	Sale	38½ May 13	42 May 25	x38 Jan. 11	45¼ Jan. 14
28,900	385,300	‡Seaboard Air Line	*	2⅛	Sale	1½	Sale	1⅜	Sale	1¼ May 14	1⅝ May 1	1¼ May 14	2⅛ Jan. 2
11,900	123,400	Preferred	100	8	Sale	5½	Sale	5¼	Sale	4⅝ May 18	6⅛ May 1	4⅝ May 18	8½ Jan. 2
14,500	305,700	Seaboard Oil Co of Del	*	42¾	Sale	46¼	Sale	x41¾	Sale	36⅝ May 13	46¼ May 1	36⅝ May 13	54¼ Apr. 5
2,600	38,500	Seagrave Corp (The)	*	7⅛	Sale	8⅜	8⅞	8½	8¾	7⅞ May 13	8½ May 4	7⅛ Jan. 8	11¼ Mar. 1
61,600	570,200	Sears, Roebuck & Co	*	83	Sale	86¾	Sale	86⅞	Sale	81¼ May 18	88⅜ May 7	81 Jan. 4	95¾ Mar. 10
41,400	208,500	Servel Inc	1	28¼	Sale	28¼	Sale	29⅝	Sale	27⅛ May 13	30⅝ May 22	26 Apr. 28	34 Feb. 4
6,300	118,700	Shattuck (G F)	*	16⅜	Sale	14	Sale	13¾	14¼	13⅛ May 17	14½ May 6	12⅞ Apr. 28	17⅝ Feb. 10
5,200	175,000	Sharon Steel Corp	*	30¾	Sale	33⅜	Sale	31½	Sale	30 May 13	34 May 4	29 Jan. 5	42½ Mar. 10
600	13,600	$5 conv preferred	*	101⅞	103¼	101	102	101¼	Sale	95 May 13	102 May 4	95 May 13	120 Mar. 10
33,700	301,600	Sharp & Dohme	*	10⅞	Sale	11¼	Sale	11¾	12	10¾ May 14	12⅝ May 20	9¼ Apr. 28	14 Feb. 1
2,000	12,300	Conv pref series A	*	62	63⅞	60½	Sale	59½	Sale	59 May 13	61 May 4	59 May 13	65 Jan. 21
180	1,860	Sheaffer (W A) Pen Co	*	42⅝	Sale	39⅜	40	38½	40	38⅝ May 24	40 May 4	37⅛ Mar. 12	44 Feb. 8
35,700	302,400	Shell Union Oil	*	27⅞	Sale	28¼	Sale	29¾	Sale	27½ May 11	31 May 6	25⅝ Apr. 28	34¾ Feb. 19
3,100	49,000	Convertible preferred	100	103	Sale	101	102⅞	104⅛	Sale	102¼ May 4	104½ May 28	102¼ May 4	105⅜ Feb. 2
12,500	419,800	Silver King Coalition	5	14⅛	Sale	13⅞	Sale	14⅜	Sale	12¼ May 13	14¾ May 27	12¼ Apr. 28	17⅛ Mar. 11
25,800	247,050	Simmons Co	*	45½	Sale	46	Sale	46¾	Sale	40 May 13	47 May 25	40 May 13	58 Mar. 16
151,928	178,728	Rights				1/16	Sale	----	----	1/128 May 10	1/16 May 1	1/128 May 10	1/16 Apr. 28
3,100	47,100	Simms Petroleum	10	3⅝	Sale	3¾	3⅞	3⅝	Sale	3½ May 12	3¾ May 3	3½ Jan. 5	4¼ Apr. 21
11,400	152,100	Skelly Oil Co	25	47	Sale	59⅞	Sale	56	56½	51⅞ May 14	60½ May 1	42 Jan. 28	60⅝ Apr. 22
1,700	14,500	Preferred	100	97	100	97	98½	99½	100½	98½ May 4	100 May 24	98½ Apr. 29	102¼ Feb. 4
790	17,380	Sloss-Sheffield Steel & Ir	100	85¼	Sale	154	Sale	155	Sale	151 May 18	168 May 10	85¼ Jan. 2	197 Mar. 10
530	2,310	$6 preferred	*	-----	-----	-----	103¾	----	101	101 May 7	104 May 10	101 May 7	120 Mar. 8
2,500	48,900	Smith (A O) Corp	10	49½	51½	38¼	39	32	Sale	32 May 28	38½ May 5	32 May 28	54½ Jan. 11
2,700	17,800	Smith & Corona Typewr	*	-----	-----	33	Sale	32½	34	31¼ May 14	36 May 20	30½ Apr. 28	40¼ Feb. 16
3,300	55,400	Snider Packing	*	28⅞	Sale	21½	22½	22½	Sale	21¼ May 13	23 May 24	21¼ Apr. 29	29¾ Feb. 15
193,900	2,465,700	Socony Vacuum Oil Co Inc	15	17	Sale	19⅜	Sale	18⅞	Sale	17¾ May 18	19¾ May 1	16¼ Jan. 15	20¼ Apr. 21
		Solvay Am Inv Corp—											
100	3,100	5½% preferred	100	112	112⅜	110¾	-----	113	115	113¼ May 26	113½ May 26	110 Mar. 18	113½ Feb. 6
31,000	621,200	South Amer Gold & Plat	100	4½	Sale	4⅛	Sale	3⅞	Sale	3¾ May 13	4⅜ May 21	3¾ Apr. 29	6¾ Feb. 26
7,700	164,000	So Porto Rico Sug	*	34¼	Sale	37	Sale	34½	Sale	33⅞ May 18	37¼ May 1	33⅞ May 18	42½ Jan. 12
700	1,130	8% preferred	100	155	Sale	145	148	141	146	141 May 21	148 May 4	141 Mar. 29	155 Jan. 2
28,100	156,900	Sou California Edison	25	29¼	Sale	25⅜	Sale	24½	Sale	22½ May 13	26⅛ May 5	22½ May 13	32½ Jan. 13
118,200	925,500	Southern Pacific Co	100	44⅛	Sale	57½	Sale	53	Sale	52¾ May 28	60½ May 7	42½ Jan. 4	65⅝ Mar. 11
98,200	978,300	Southern Railway	100	25¼	Sale	38¼	Sale	38¼	Sale	34⅝ May 18	40¼ May 7	24 Jan. 4	43⅜ Mar. 17
23,700	252,900	Preferred	100	50⅞	Sale	49½	Sale	49½	Sale	45¼ May 13	52¼ May 7	45 Apr. 29	60½ Mar. 6
------	2,700	Mobile & Ohio certifs	100	53½	56½	50	60	51½	55	----------	----------	54 Apr. 28	65½ Jan. 20
1,300	46,000	Spalding (A G) & Bros	*	9⅞	10	8½	9	8	8½	8⅛ May 13	8¾ May 12	8⅛ May 13	11⅞ Mar. 16
170	3,840	1st preferred	100	73	74½	65½	69½	63	Sale	63 May 26	66⅛ May 6	63 May 26	77⅝ Mar. 17
320	2,270	Spang Chalfant & Co pref	100	102½	104	100	Sale	99	Sale	98 May 24	100 May 1	98 May 24	104½ Jan. 7
15,800	337,200	Sparks Withington	*	7¾	Sale	6⅜	Sale	6	Sale	5⅝ May 13	6⅝ May 5	5⅝ May 13	9½ Jan. 28
600	22,200	Spear & Co	1	19½	21½	20	24	19¾	22	20 May 14	20¼ May 15	20 May 14	31 Feb. 26
80	130	$5.50 pref	*	86	95	78½	89	74	80	75 May 22	84 May 11	75 May 22	94 Feb. 2

For footnotes see page 40

itized for FRASER
://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
1,000	12,300	Spencer Kellogg & Sons	*	36	Sale	32½	33	32	32½	31 May 18	32½ May 5	31 Apr. 28	36 Jan. 2
32,600	434,300	Sperry Corp (The) v t c	1	21⅝	Sale	19⅞	Sale	18¾	Sale	17 May 14	19⅞ May 1	17 May 14	23¾ Jan. 12
3,500	37,700	Spicer Mfg Co	*	29½	Sale	31	Sale	30½	Sale	28½ May 14	31⅝ May 21	28½ Jan. 4	34⅛ Apr. 5
220	4,750	Convertible preferred A	*	51	51½	49¾	Sale	46½	47⅞	46¼ May 27	49¾ May 1	x45¾ Apr. 2	50 Jan. 11
30,100	451,400	Spiegel Co Inc new	2			23⅛	Sale	21¼	Sale	19½ May 13	23¼ May 1	19½ May 13	28¾ Feb. 11
1,570	3,760	Conv $4.50 pref	*			92½	93½	82⅞	83¾	85 May 25	94¼ May 5	85 May 25	95½ Apr. 23
3,500	41,600	Square D Co class B	*	41½	Sale	41½	Sale	41	42⅜	38 May 13	43 May 25	37¾ Apr. 26	48⅜ Mar. 8
100,300	685,800	Standard Brands	*	15¾	Sale	13¼	Sale	12¾	Sale	12⅜ May 14	13⅝ May 3	12⅝ May 14	16¼ Jan. 20
2,520	4,990	¶ Preferred	*	124½	127½	121	Sale			121 May 1	121⅛ May 7	120⅛ Apr. 30	128½ Feb. 8
4,200	71,900	Stand Com'l Tobacco	*	10⅞	11⅛	8¾	Sale	8¾	Sale	7⅞ May 15	9⅛ May 5	7⅞ May 15	12⅜ Jan. 22
50,000	593,900	Standard Gas & Elec	*	9	Sale	9	Sale	7¼	Sale	5¼ May 18	9⅜ May 4	5¼ May 18	14⅜ Mar. 8
27,300	377,500	$4 preferred	*	26⅝	Sale	21¾	Sale	17¾	Sale	15 May 18	22½ May 4	15 May 18	32⅝ Mar. 8
1,300	26,700	Preferred (6%)	*	56	58	44½	47	40	43½	37½ May 18	44 May 3	37½ May 18	65 Jan. 12
6,300	97,200	Preferred (7%)	*	65¾	67	51½	Sale	45⅝	Sale	43½ May 18	52½ May 4	43½ May 18	72⅜ Jan. 7
900	17,900	Standard Investing Corp	*	3¼	3⅝	3	3½	3	3⅛	3 May 7	3 May 7	2⅞ Feb. 26	4 Jan. 11
44,000	550,200	Stand Oil of Calif	*	43½	Sale	44½	Sale	43⅛	Sale	40⅝ May 18	45 May 4	40⅝ May 18	50 Feb. 19
41,700	297,133	Standard Oil Co of Ind	25	48½	Sale					42 May 18	46 May 3	42 May 18	50 Feb. 9
1,000	4,100	Standard Oil of Kansas	10	29⅛	32½	32⅛	34	40		30⅝ May 14	33⅜ May 27	30⅝ May 14	33⅜ May 27
89,100	1,042,200	Standard Oil of N J	25	69¼	Sale	67½	Sale	67¼	Sale	63⅛ May 18	68⅞ May 4	54 Apr. 28	76 Mar. 9
1,400	16,700	Starrett Co (The L S)	*	34½	Sale	42	Sale	41¼	43	40 May 13	45 May 7	34½ Jan. 2	48 Mar. 5
5,500	46,000	Sterling Products Inc	10	71¼	Sale	64½	65¼	66½	Sale	63½ May 5	67 May 27	63½ May 5	75 Jan. 29
28,000	236,600	Stewart Warner Corp	5	17⅝	Sale	18¾	Sale	18⅜	Sale	17⅜ May 13	19⅝ May 4	17¼ Jan. 4	21 Feb. 11
4,600	49,700	Stokely Bros & Co Inc	1			15¼	15½	17¼	Sale	14⅜ May 18	17¼ May 28	14⅜ May 18	17½ Jan. 20
39,800	147,300	Stone & Webster	*	29¾	Sale	23⅜	Sale	20½	Sale	19 May 18	24½ May 4	19 May 18	33⅜ Jan. 9
78,800	1,265,200	Studebaker Corp	1	13¾	Sale	15⅝	Sale	14⅝	Sale	14⅛ May 18	16¼ May 4	13¼ Jan. 4	20 Feb. 17
2,700	19,300	Sun Oil	*	74⅜	76	68	70	65⅝	67	65 May 27	68½ May 3	65 May 27	77½ Jan. 11
350	2,590	Preferred	100	124	125	124½	Sale	118½	122	122½ May 14	125 May 4	119 Feb. 10	125 Jan. 4
4,600	83,200	Superheater Co (The)	*	54	Sale	43¼	Sale	42¾	Sale	41¼ May 24	46¼ May 4	40⅞ Apr. 28	61¾ Feb. 3
60,000	1,230,000	Superior Oil	1	5	Sale	5⅞	Sale	5	Sale	4½ May 14	6 May 1	4½ May 14	7¾ Mar. 2
5,900	153,600	Superior Steel	100	39	Sale	34¾	35	32⅝	34	30 May 13	36½ May 7	30 May 13	47¼ Mar. 11
3,000	45,700	Sutherland Paper Co	10	32½	Sale	35⅞	37	34¼	35½	34½ May 14	37¼ May 5	33½ Jan. 2	39⅞ Jan. 25
700	16,500	Sweets Co of Amer (The)	50	11½	13	17½	Sale	17	17⅝	17 May 14	18 May 7	13 Jan. 8	20¼ Jan. 20
18,900	196,500	Swift & Co	25	25⅝	Sale	24⅞	Sale	x24¼	Sale	23¾ May 15	24⅞ May 1	23¾ May 15	28⅝ Mar. 8
9,400	59,100	Swift Internat Ltd	*	31½	32	31⅜	Sale	31⅛	Sale	x30⅛ May 13	32 May 4	x30⅛ May 13	33⅞ Mar. 31
		Symington-Gould Corp with											
24,900	284,600	stock purchase warrants	1	19	Sale	17½	Sale	19	Sale	15¼ May 14	19⅜ May 24	15¼ May 14	23¾ Jan. 20
23,800	141,200	Without warrants		14⅝	Sale	13⅜	Sale	14¼	Sale	11⅞ May 14	14½ May 20	11⅞ May 14	17⅜ Jan. 21
800	41,000	Talcott (James) Inc	9			11¾	12¾	11½	12⅜	11¼ May 18	12⅞ May 4	11¼ May 18	15¼ Jan. 8
200	2,230	5½% preferred	50			50½	54¾	50	52¼	5 May 19	52¼ May 12	50 Apr. 26	57½ Feb. 2
1,500	22,800	Telautograph Corp	5	8	Sale	6⅞	Sale	6¾	7	6⅞ May 1	7⅛ May 1	6⅞ Apr. 21	8⅜ Jan. 12
33,300	393,600	Tennessee Corp	5	12⅛	Sale	12	Sale	12¾	Sale	11¾ May 3	13½ May 12	10¾ Apr. 28	15⅝ Mar. 3
138,100	1,533,200	Texas Corp (The)	25	55	Sale	61⅜	Sale	59¼	Sale	56⅜ May 17	62⅜ May 5	50⅜ Jan. 18	65⅛ Apr. 22
	600	1st paid receipts				40½						43½ Apr. 16	44 Apr. 20
33,700	626,000	Texas Gulf Producing Co	*	8⅛	Sale	8	Sale	7½	Sale	6¾ May 13	8⅛ May 1	6¾ May 13	9⅝ Mar. 15
21,300	185,000	Texas Gulf Sulphur	*	38¾	Sale	37	Sale	x36½	Sale	35⅞ May 19	38½ May 27	35½ Apr. 28	44 Mar. 30
55,500	586,800	Texas Pacific Coal & Oil	10	14	Sale	14⅛	Sale	15	Sale	11¾ May 13	15⅛ May 28	11¾ May 13	16⅝ Jan. 22
23,400	466,300	Tex Pac Ld Trust ctfs	1	12¼	Sale	12⅝	Sale	11⅛	Sale	10½ May 14	12⅝ May 1	10½ May 14	15¾ Jan. 28
5,300	28,600	Texas & Pacific	100	47	Sale	44	Sale	47	49¾	44 May 1	51 May 24	42¾ Apr. 29	54¼ Mar. 6
1,300	32,600	Thatcher Mfg	*	37	38⅞	38½	39½	36	37½	35½ May 18	39 May 4	35½ May 18	48 Feb. 19
600	2,000	Convertible preferred	*	63¼	65½	62	63	62	Sale	62 May 13	62 May 13	62 Feb. 9	64 Jan. 13
900	16,400	The Fair Co	*	11⅜	12¼	9½	10½	9½	10½	10 May 4	10½ May 3	9½ Apr. 29	13¾ Mar. 1
60	1,680	7% preferred	100	93¼	95	87¼	89¾	85	89½	87¼ May 10	89½ May 4	85 Apr. 6	93⅛ Jan. 4
17,400	353,000	Thermoid Co	1	11	Sale	9⅞	Sale	9⅛	Sale	8⅞ May 18	10½ May 8	9 Apr. 28	13½ Feb. 3
3,600	29,800	Third Avenue	100	6½	7	4½	Sale	4	Sale	4 May 20	4¾ May 1	4 May 20	8⅛ Jan. 13
800	19,000	Thompson (J R)	25	11½	12¼	10	10½	9¼	10	9⅝ May 18	9⅞ May 11	9⅝ May 18	15½ Mar. 5
8,700	58,000	Thompson Products	*	26½	Sale	24¼	Sale	26	Sale	23 May 4	26½ May 25	23 Mar. 22	28½ Feb. 11
14,900	484,000	Thompson-Starrett	*	6½	Sale	6⅛	Sale	5¾	Sale	5½ May 13	6½ May 4	5½ Apr. 26	10¼ Jan. 25
1,100	45,700	Preferred	*	30¼	34	24	Sale	23½	26	22¼ May 17	27 May 4	22 Apr. 28	40¾ Jan. 25
45,600	435,700	Tidewater Ass'oc Oil	10	21	Sale	18	Sale	17⅛	Sale	16⅝ May 18	18¼ May 1	16⅝ May 18	21⅝ Feb. 4
3,500	3,800	$4.50 conv pref	*			96½	97	95⅝	Sale	91¾ May 20	97½ May 4	91¾ May 20	97½ May 4
20,500	282,900	Timken-Detroit Axle Co	10	23½	Sale	22⅞	Sale	23⅛	Sale	21⅝ May 18	23⅞ May 5	21½ Apr. 28	28⅛ Feb. 11
15,700	99,700	Timken Roller Bear	*	73½	Sale	62⅜	Sale	61⅝	Sale	60⅜ May 14	63¾ May 20	60¼ Apr. 28	79 Feb. 4
69,700	595,000	Transamerica Corp	*	17¼	Sale	14⅝	Sale	13⅛	Sale	13⅛ May 27	15¼ May 4	13⅛ May 27	17⅝ Feb. 3
17,800	258,000	Transc & West Air Inc	5	20	Sale	15¾	Sale	13¾	Sale	13¼ May 13	15¾ May 1	13¼ May 13	22⅜ Jan. 11
1,100	88,200	Tran & Williams Steel Forg	*	20¾	20¾	19¼	19½	18	19¼	18 May 14	20 May 4	18 Apr. 29	27½ Jan. 22
21,300	311,600	Tri-Continental Corp	*	9¼	Sale	8⅝	8¾	8½	Sale	8 May 13	9 May 5	8 May 13	11¾ Mar. 8
400	4,000	Preferred	*	108	109½	104¾	106½	105	105¾	105 May 7	105 May 7	104½ Apr. 7	109¼ Jan. 21
4,600	115,200	Truax Traer Coal	*	8¾	Sale	10¾	Sale	10	Sale	9 May 13	10¾ May 1	8½ Jan. 11	12 Mar. 3
300	11,500	Truscon Steel Co	10	22	23	17½	20	15	17	16 May 13	18¼ May 7	16 May 13	26⅝ Mar. 8
29,500	297,600	20th Cent Fox Film Corp	*	35	Sale	38	Sale	37½	Sale	35½ May 13	39 May 5	33¾ Feb. 24	40⅞ Mar. 13
2,500	33,900	Preferred	*	43⅞	Sale	46¼	47¾	46	47½	44⅜ May 18	48 May 4	42¾ Jan. 13	50 Mar. 13
3,300	67,430	Twin City Rapid Transit	*	14	Sale	11¼	Sale	9⅞	10¼	9⅛ May 18	11¼ May 1	9½ Apr. 28	17½ Jan. 22
110	3,070	Preferred	100	83½	86	71⅜	75	68	75	68½ May 19	75 May 3	66 Apr. 29	94 Jan. 20
10,600	43,100	Twin Coach Co	1			19¾	Sale	19¾	Sale	18 May 18	20½ May 24	18 Apr. 28	25 Mar. 29
6,800	96,800	Ulen & Co	*	4¼	Sale	3⅜	Sale	3½	3¼	2⅝ May 15	3½ May 24	2⅝ May 15	6⅞ Jan. 25
12,200	54,200	Underwood Elliott Fisher	*	93	98	79	81½	89¾	Sale	76½ May 13	90¾ May 25	76½ May 13	100½ Jan. 8
5,200	88,100	Union Bag & Paper	*	67	Sale	80	Sale	77	Sale	x76 May 13	85¾ May 5	63 Feb. 17	91½ Mar. 27
34,800	242,400	Union Carbide & Car	*	103¾	Sale	99¼	Sale	102	Sale	95¼ May 13	102 May 28	95 Apr. 28	111 Feb. 20
27,500	584,800	Union Oil, California	25	26	Sale	25	Sale	24¼	Sale	23¾ May 13	25⅝ May 4	23¾ May 13	28¼ Feb. 4
9,400	89,800	Union Pacific	100	126⅞	Sale	143¼	Sale	136	138	139 May 26	145 May 7	126½ Jan. 4	148¾ Mar. 16
3,300	21,000	Preferred	100	98	Sale	91⅜	Sale	93	Sale	90¼ May 7	93⅜ May 24	90¼ May 7	99¾ Jan. 13
4,200	66,800	Union Tank Car	*	25¾	27	27	Sale	27¾	28⅜	27 May 1	29 May 10	26½ Apr. 30	31½ Feb. 4
46,300	762,100	United Aircraft Corp	5	28½	Sale	26¼	Sale	25½	Sale	23⅛ May 18	27⅜ May 3	23⅛ May 18	35¼ Mar. 5
36,900	387,500	United Air Lines Trans Corp	1	22⅜	Sale	18	Sale	16⅜	Sale	15¼ May 14	18¼ May 3	15¼ May 14	24⅜ Jan. 12
1,100	8,300	United American Bosch Corp	*	25	28½	20	21½	19¾	20½	19½ May 6	21 May 7	19½ May 6	31¼ Feb. 10
5,700	33,500	United Biscuit of Am	*	29¼	31	25	Sale	24	24¼	23½ May 20	26½ May 5	23½ May 20	30¼ Jan. 11
40	650	Preferred	100	115	Sale	115½	117½	113½	115½	115⅛ May 20	115¼ May 12	113½ Mar. 16	117¾ Feb. 6
9,200	46,800	United Carbon	*	84	85	73⅞	Sale	84¼	Sale	73⅞ May 1	84¼ May 28	69¾ Apr. 28	91 Feb. 3
5,100	23,300	United-Carr Fastener Corp	*	29⅝	31⅝	29¾	Sale	30½	33	29¾ May 1	32⅜ May 7	29 Apr. 30	35 Mar. 17
124,800	1,387,800	United Corp	*	6⅞	Sale	5¼	Sale	4¾	Sale	4½ May 19	5½ May 4	4½ May 19	8¼ Jan. 14
24,100	136,700	Preferred	*	43⅜	44¾	40¾	Sale	38⅝	Sale	37¼ May 20	41⅜ May 7	37¼ May 20	46⅞ Jan. 14
19,200	264,500	United Drug Inc	5	14⅛	Sale	12⅞	Sale	12¼	Sale	12⅛ May 18	13½ May 3	12⅛ Apr. 26	16 Mar. 8
3,900	54,400	United Dyewood	10	18½	Sale	23½	Sale	24	Sale	21 May 13	24⅜ May 24	18⅛ Jan. 4	26¾ Apr. 19
40	1,180	Preferred	100	99¼	102	98	102	100	103	101½ May 27	102 May 7	96¾ Jan. 26	106¼ Feb. 26
57,400	325,100	United Electric Coal Cos	5	7½	Sale	6½	Sale	6½	Sale	5¾ May 13	7¼ May 7	5¾ May 13	9½ Mar. 3
76,100	147,700	Rights				⅝	Sale			⅜ May 12	1 May 7	⅜ Apr. 27	1⅝ Apr. 13
4,400	56,600	United Eng & Foundry	5	47½	Sale	49½	51	48¾	Sale	47 May 18	52¾ May 3	46½ Jan. 7	63 Mar. 11
10,400	81,700	United Fruit	*	82¼	Sale	82¼	Sale	81¼	Sale	77 May 17	82¼ May 1	77 May 17	86¾ Mar. 19
66,200	717,700	United Gas & Impt Co	*	15	Sale	13⅜	Sale	12½	Sale	12½ May 28	13⅞ May 4	12½ May 28	17 Jan. 14
2,000	8,200	Preferred	*	110¾	111½	110½	112	107½	Sale	107½ May 28	111 May 4	107½ May 28	113⅞ Jan. 14
14,400	324,400	United Paperboard Co new	10	7	Sale	13¼	Sale	12¾	Sale	12¼ May 18	14⅜ May 7	6½ Jan. 4	16¼ Feb. 8
8,200	79,200	U S & Foreign Secur Corp	*	18⅜	Sale	18½	19½	16¼	Sale	15¼ May 18	18⅜ May 3	15¼ May 18	24¾ Mar. 9
400	4,000	Preferred	*	94	98	95	96½	86	95	96 May 6	96½ May 6	95½ Apr. 28	100½ Feb. 3
300	4,300	U S Distrib Corp	*	2⅞	3⅞	1⅝	2⅝	2	2⅝	1⅝ May 10	2¼ May 26	1½ Apr. 29	3⅝ Jan. 28
1,200	8,470	Preferred	100	19	Sale	13	14¼	17	Sale	11⅝ May 17	18½ May 27	11⅝ May 17	20½ Jan. 19
6,300	75,400	U S Freight	*	31¼	Sale	21½	Sale	17⅝	Sale	17⅛ May 18	22 May 5	17⅛ May 18	34⅞ Jan. 13
6,800	39,100	U S Gypsum Co	20	122½	Sale	110	114	110	Sale	107 May 14	116 May 6	105½ Apr. 28	137 Feb. 3
310	1,710	7% preferred	100	166	167	158	161	157	160	156 May 10	158 May 3	156 May 10	172 Feb. 4
3,000	111,500	U S Hoffman Mach	5	17⅛	Sale	19¾	Sale	19½	Sale	18¾ May 14	20½ May 3	17 Jan. 4	23½ Mar. 22
200	8,800	5½% conv pref	50	54½	55½	62½	67	58½	62	62½ May 3	62½ May 3	53⅝ Jan. 11	70 Mar. 22
9,900	273,900	U S Indus Alchol	*	38	38⅞	36½	Sale	33¼	Sale	32¾ May 13	37 May 5	32¾ May 13	43⅝ Feb. 9
11,400	182,900	U S Leather v t c	*			9⅞	Sale	9½	Sale	8¾ May 13	10¾ May 21	6¼ Jan. 2	15⅛ Mar. 13
15,700	254,200	Class A v t c	*	13⅝	Sale	17	Sale	16⅞	Sale	15⅛ May 15	18½ May 21	13¼ Jan. 4	22⅜ Mar. 17
400	13,400	Prior preferred v t c	100	89	93½	108¼	111	108	115	108 May 13	111 May 4	89 Jan. 4	112 Mar. 30
12,900	134,500	U S Pipe & Foundry	20	62¼	Sale	56½	Sale	53	53½	52 May 17	56¾ May 4	52 May 17	72¼ Mar. 9
23,100	368,800	U S Realty & Impt	*	17⅜	Sale	12¾	Sale	11⅞	Sale	10 May 13	12⅞ May 24	10 May 13	19¾ Jan. 12
105,800	785,200	U S Rubber	*	46	Sale	60⅜	Sale	58	Sale	52½ May 13	61¼ May 4	44¼ Jan. 4	72⅜ Mar. 31
16,900	177,400	8% 1st preferred	100	96	Sale	92½	Sale	91	Sale	84 May 17	95¾ May 4	84 May 17	118 Feb. 18
9,000	159,200	U S Smelt Ref & Mg	50	84	Sale	88½	Sale	87	Sale	79 May 18	89⅛ May 4	79 May 18	105 Mar. 11
1,800	8,900	Preferred	50	75	Sale	68	69	69½	Sale	67¾ May 20	69½ May 27	67¾ May 20	75⅜ Jan. 18
406,900	3,479,100	United States Steel	100	77¾	Sale	102⅝	Sale	100¾	Sale	91⅝ May 18	105½ May 7	75 Jan. 4	126½ Mar. 11
8,600	64,900	7% preferred	100	141	Sale	137	Sale	136	Sale	131 May 13	137½ May 7	131 May 13	150 Jan. 22
800	5,800	U S Tobacco	*	120	132	124	128	120	128½	120 May 15	128 May 3	120 May 15	136 Mar. 9
150	420	Preferred	100	166	169	150	150¼	156	150	150 May 4	152 May 17	147 Apr. 29	169 Jan. 5
9,500	105,400	United Stockyards Corp	1			7¾	Sale	7	7½	7 May 13	7¾ May 1	6⅝ Apr. 28	9¼ Feb. 9
18,600	212,700	United Stores A	*	7¼	Sale	5	Sale	4½	Sale	3⅞ May 17	5⅜ May 7	3⅞ May 17	8½ Feb. 5
100	3,110	Preferred	*	75	87¾		78	70	Sale	70 May 28	70 May 28	70 May 28	84½ Jan. 11
1,000	1,000	Universal-Cyclops Steel	1					20¼	Sale	19⅞ May 24	21 May 17	19⅞ May 24	21 May 17
200	4,800	Universal Leaf Tobacco	*	79½	83	68	75	69	Sale	68 May 13	69 May 28	68 May 13	86 Jan. 21
100	530	Preferred	100	160¼	164⅞	145¼	150	144	Sale	142¼ May 17	145¼ May 8	142¼ May 17	164 Jan. 19
30	2,120	Universal Pict 1st pref	100	100	Sale	80	84	60	80	70 May 26	73 May 10	70 May 26	108 Jan. 18
17,400	298,700	‡Utilities P & L "A"	1	4	Sale	2⅜	Sale	2⅜	Sale	2¼ May 14	2⅞ May 6	2⅛ Apr. 29	4⅞ Jan. 13
15,000	175,900	Vadsco Sales Corp	*	1¾	Sale	1¾	Sale	1⅝	Sale	1½ May 13	1⅞ May 4	1½ May 13	2⅝ Jan. 20
580	2,350	Preferred	100	48½	52	48½	52	54	Sale	50½ May 3	54 May 11	48 Jan. 4	58½ Jan. 20
23,300	497,900	Vanadium Corp of America	*	29¼	Sale	29⅝	Sale	28½	Sale	26⅛ May 14	30½ May 6	26 Apr. 29	39⅜ Mar. 11

Forfootn ((see pa

itized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	STOCKS N. Y. STOCK EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
1,800	45,500	Van Raalte Co	5	40	Sale	38	39	36⅝	37¾	x36 May 17	40¼ May 5	x36 May 17	44⅝ Jan. 20
------	590	7% 1st preferred	100	114	116	111¼	115¾	-----	115	-----------	-----------	111¼ Mar. 27	115 Mar. 5
5,400	24,400	Vick Chemical Co	5	42	42½	42⅛	Sale	41⅞	Sale	41⅞ May 28	47 May 12	41¾ Apr. 30	47 May 12
------	140	Vicks Shr & Pac Ry Co	100	84	-----	-----	84	-----	95	-----------	-----------	80 Mar. 27	80 Mar. 27
------	200	5% non-cum pref	100	85	-----	-----------	-----------	-----------	-----------	-----------	-----------	85 Mar. 18	88 Feb. 26
28,300	652,600	Va-Caro Chem	*	7⅝	Sale	9⅛	Sale	9¼	Sale	8⅛ May 13	9⅞ May 8	7⅜ Jan. 4	12¾ Apr. 6
12,100	213,900	6% preferred	100	55	Sale	56½	Sale	58½	Sale	51½ May 18	60⅝ May 28	51½ May 18	74⅜ Apr. 6
490	2,370	Virginia Elec & Power 6% pf	*	113	Sale	112	Sale	110½	Sale	110 May 4	112¼ May 10	108 Mar. 18	115 Feb. 15
410	7,160	Virginia Iron, Coal & Coke	100	10⅞	11½	7¼	Sale	7	7½	6½ May 5	7¾ May 22	6¼ Apr. 28	12¾ Jan. 7
160	4,160	5% preferred	100	36½	37⅞	25	27½	21¼	23⅞	21¼ May 26	26 May 8	21¼ May 26	37 Jan. 5
400	4,800	Virginia Ry Co pref	100	129	130	125	Sale	120	128	125 May 1	127 May 6	124 Apr. 26	135 Mar. 4
310	3,850	Vulcan Detinning	100	70½	76	75⅛	95	85¼	89	75 May 13	85¼ May 25	70 Feb. 17	98 Mar. 12
30	220	7% preferred	100	122½	135	119	125	117¾	123	121 May 11	121 May 11	117¾ Feb. 2	122½ Jan. 11
4,100	130,400	‡Wabash	100	3⅜	Sale	7¼	Sale	6¼	Sale	6¼ May 14	7½ May 7	3⅛ Jan. 4	10¼ Mar. 16
8,400	183,800	Preferred A	100	9½	Sale	13¾	Sale	11¾	Sale	11¾ May 28	15 May 7	9 Jan. 4	18⅜ Mar. 16
------	7,120	Preferred B	100	7¼	8½	8½	12½	8⅜	12½	-----------	-----------	7¾ Jan. 5	16 Mar. 17
6,600	78,300	Waldorf System	*	16⅜	17	13¾	Sale	13½	13¾	13¼ May 14	14½ May 3	13 Apr. 28	19⅝ Feb. 11
8,000	71,500	Walgreen Co	*	38	Sale	29	Sale	26⅞	Sale	26¼ May 18	29⅞ May 5	26¼ May 18	49 Feb. 8
10	3,350	¶ 6½% preferred	100	114¾	118	113½	Sale	-----	-----	113½ May 1	113½ May 1	x112½ Mar. 18	118 Jan. 28
78,700	987,500	Walworth Co	*	11¾	Sale	14⅞	Sale	15½	Sale	14¼ May 14	16⅛ May 4	11¾ Jan. 4	18¾ Mar. 11
7,500	72,400	Walker(H) Gooder & W Ltd	*	47¼	48	43½	43¾	r45	Sale	43 May 11	46⅝ May 5	42½ Apr. 28	49¼ Mar. 16
2,300	11,600	Preferred	*	18½	19½	19⅜	19½	19⅛	19¾	19 May 5	19⅝ May 3	19 May 5	19⅞ Jan. 8
3,400	23,100	Ward Baking class A	*	41	44¾	31	Sale	30½	Sale	29¾ May 14	32¾ May 4	29¾ May 14	50⅜ Feb. 1
16,900	322,200	Class B	*	7⅛	Sale	6⅜	Sale	6⅛	Sale	5¼ May 13	7⅜ May 4	5¼ Apr. 28	10¾ Feb. 26
500	4,800	7% preferred	100	94	100½	60	78	70	80	75 May 3	80 May 11	75 May 3	99½ Mar. 2
129,300	1,249,800	Warner Bros Pictures	5	17⅝	Sale	13⅜	Sale	13⅝	Sale	11⅛ May 13	13⅞ May 28	11⅛ May 13	18 Jan. 5
------	4,300	$3.85 conv preferred	*	66	68¼	58	60⅞	54⅜	61	-----------	-----------	59 Apr. 27	69½ Jan. 23
8,400	110,400	‡Warner-Quinlan	*	1¼	Sale	¾	Sale	⅝	¾	⅝ May 18	⅞ May 1	⅝ May 18	1⅜ Feb. 17
18,400	404,600	‡Warren Bros	*	10½	10¾	9	9½	8⅞	Sale	8⅛ May 17	10 May 4	6⅜ Feb. 1	12¼ Jan. 25
100	21,000	Convertible preferred	*	33	36	25	29	25	30½	26¼ May 12	26¼ May 12	24 Feb. 2	35¼ Jan. 16
4,100	81,700	Warren Fdry & Pipe	*	36	36½	40	Sale	35½	38	37 May 13	41 May 5	33¾ Apr. 28	46 Mar. 10
3,000	42,400	Waukesha Motor Co	5	36½	Sale	29½	Sale	31¼	Sale	28¾ May 17	31½ May 5	28½ Apr. 29	38¼ Feb. 19
4,900	60,600	Webster Eisenlohr	*	8⅛	Sale	5¼	Sale	5	5⅛	4 May 14	5⅝ May 7	4 May 14	9¾ Feb. 1
------	------	Preferred	100	81	-----	80	-----	80	-----	-----------	-----------	-----------	-----------
360	5,980	Wells Fargo & Co	1	1½	1⅞	1¾	1⅞	1½	1⅞	1½ May 15	1¾ May 5	1½ Jan. 4	2¼ Jan. 9
10,400	123,100	Wesson Oil & Snowdrift	*	51	Sale	47¾	Sale	48	Sale	43½ May 14	50¼ May 5	43½ May 14	56 Mar. 17
900	6,800	$4 conv preferred	*	81	82¼	80	82½	81	82	80⅝ May 10	82 May 6	80 Mar. 13	84½ Feb. 4
430	2,370	West Penn El Co "A"	*	98	98¾	95½	98	-----	91	90¾ May 27	98 May 5	90¾ May 27	102 Jan. 9
1,110	5,010	7% preferred	100	105	Sale	100¾	Sale	95¼	99	92 May 22	101 May 4	92 May 22	109 Feb. 11
1,010	4,620	Preferred (6)	100	95	96	92½	Sale	86	90	87 May 27	93¾ May 10	87 May 27	x100½ Jan. 19
550	2,750	West Penn Pow pref 7%	100	121¾	Sale	119⅜	120¼	120	Sale	119⅝ May 3	120¼ May 4	118 Apr. 10	123½ Mar. 9
470	2,140	6% preferred	100	113⅝	116	112½	114	112	Sale	112 May 28	114½ May 12	110½ Apr. 9	115½ Jan. 8
8,100	165,600	Western Maryland	100	8⅞	Sale	9⅜	Sale	8¾	Sale	8½ May 17	9¾ May 7	8½ Apr. 28	11¾ Mar. 5
800	31,000	Second preferred	100	16	17⅞	16½	18½	16½	16⅞	16 May 24	16½ May 15	15½ Apr. 29	23½ Mar. 6
2,400	59,900	Western Pacific	100	2¼	Sale	3¼	Sale	3¼	3⅜	2½ May 18	3⅜ May 26	2½ Jan. 2	4¾ Mar. 17
14,100	187,600	Preferred	100	7¾	Sale	8¼	Sale	8¼	8⅝	7⅞ May 18	9 May 7	7½ May 18	11¼ Mar. 17
50,700	295,300	Western Union Teleg	100	79¼	Sale	62¾	Sale	58	Sale	54¼ May 13	63⅝ May 7	54¼ May 13	83½ Jan. 22
30,100	277,400	Westinghouse Air Brake	*	50¼	Sale	44	Sale	44¾	Sale	42½ May 13	47 May 7	41⅞ Apr. 28	57¾ Mar. 6
23,800	220,700	Westinghouse El & Mfg	50	146½	Sale	140¾	Sale	140½	Sale	131 May 13	141 May 5	130¼ Apr. 12	167⅜ Jan. 22
160	2,430	7% 1st preferred	50	148½	153	150	155	146	149	143 May 14	150 May 5	143 May 14	170 Jan. 22
1,400	88,000	Weston El Instr	*	24	24⅞	24	Sale	24	Sale	21 May 17	24⅞ May 22	21 May 17	30⅜ Jan. 22
10	1,400	Class A	*	35½	37	38	39	37¾	39	39 May 6	39 May 6	36½ Jan. 7	39 May 6
2,000	36,100	Westvaco Chlorine Prod	*	23½	Sale	21⅛	22½	21½	Sale	19½ May 13	21½ May 27	19½ May 13	27¼ Feb. 23
2,400	16,800	5% preferred	30	33¾	34	30	31½	28	30	29½ May 27	31⅛ May 12	29½ May 27	34⅞ Jan. 7
80	760	Wheel'g & Lake Erie Ry Co	100	70	90	110	120	108¼	114	105 May 19	110 May 4	90 Jan. 18	115 Apr. 13
380	700	5½% conv pref	100	110	120	120	Sale	-----	123	119¾ May 21	123¼ May 6	114 Jan. 18	123¼ May 6
8,800	226,100	Wheeling Steel Corp	*	39	Sale	49	Sale	46⅛	46⅝	43 May 13	50½ May 5	38 Jan. 4	65 Mar. 11
500	9,000	Preferred	100	105	Sale	103	Sale	100	104	99 May 20	103 May 1	99 May 20	110⅛ Mar. 17
800	800	White Dental Mfg Co (S S)	20	-----------	-----------	-----------	-----------	21¾	22⅞	21⅞ May 19	23½ May 15	21⅞ May 19	23½ May 15
22,800	611,700	White Motor	50	24¼	Sale	25¼	Sale	24	Sale	21⅞ May 13	25¾ May 5	21⅞ May 13	33⅜ Feb. 16
2,600	41,700	White Rock Min Spgs ctfs	*	15⅝	15¾	15¼	Sale	15	15⅜	14⅝ May 14	15½ May 19	14⅝ May 15	18⅛ Jan. 25
3,800	82,700	White Sewing Mach	*	5⅝	Sale	5	Sale	4¼	4¾	4⅛ May 18	5¼ May 1	4⅛ May 18	6¾ Mar. 22
3,800	25,300	Convertible preferred	*	40¾	Sale	32	34½	28¾	Sale	28½ May 28	32½ May 3	27½ Apr. 28	46½ Jan. 4
17,800	189,700	Wilcox Oil & Gas	5	4⅛	4⅝	4⅝	4¾	5¾	Sale	4¼ May 6	5⅞ May 22	4¼ Apr. 28	6¼ Jan. 25
43,300	870,400	Wilson & Co	*	8¾	Sale	9⅝	Sale	9¼	Sale	x8¾ May 13	9⅞ May 6	8¾ Jan. 2	12¼ Feb. 27
1,900	17,000	$6 cum preferred	100	77⅞	80	81½	83	78	79½	78 May 18	84¾ May 4	78 May 18	91¾ Mar. 22
71,700	401,000	Woolworth (F W)	10	63	Sale	49⅜	Sale	46½	Sale	44¼ May 19	50¼ May 4	44¼ May 19	65⅜ Jan. 20
12,200	108,300	Worthington P & M	100	35	Sale	36	Sale	35½	Sale	32½ May 13	38⅜ May 7	32½ May 13	47 Jan. 22
4,070	33,390	7% preferred "A"	100	82	Sale	103	Sale	106	Sale	98 May 13	109 May 5	81 Jan. 4	112½ Mar. 25
2,500	27,800	6% preferred B	100	76	79	z88	Sale	88	Sale	84 May 18	91 May 4	77¾ Jan. 4	100 Mar. 10
180	3,740	Wright Aeronautical Corp	*	117½	120	102½	Sale	91	98	90 May 18	102½ May 1	90 May 18	128 Mar. 6
2,300	17,200	Wrigley (Wm) Jr	*	72⅞	75	68½	69¼	69⅜	69⅝	68⅝ May 3	70½ May 18	68½ Mar. 6	76 Jan. 7
3,900	20,200	Yale & Towne Mfg Co	25	49⅛	Sale	50	Sale	52	Sale	49¼ May 11	53 May 5	48⅞ Apr. 28	62½ Jan. 27
212,300	2,204,600	Yel Trk & C'ch class B	1	21¾	Sale	25	Sale	25⅜	Sale	20⅞ May 13	26⅜ May 24	20½ Jan. 4	37⅜ Jan. 16
360	5,730	7% preferred	100	129	Sale	123½	128	126	Sale	124 May 13	129 May 7	123 Apr. 28	142 Jan. 23
5,600	33,100	Young Spring & Wire	*	43¾	Sale	39⅞	Sale	39	Sale	37¼ May 18	40½ May 1	37¼ May 18	46⅝ Feb. 15
51,800	476,700	Youngst'n Sh & Tube	*	77¼	Sale	87⅜	Sale	83⅝	Sale	79½ May 18	90½ May 6	75½ Jan. 5	101⅛ Mar 6c
300	7,800	5½% preferred	100	106¾	110½	99⅜	101	97	99¾	99¾ May 27	100½ May 7	99½ Apr. 9	115 Jan. 27
18,500	140,700	Zenith Radio Corp	*	3¾	Sale	34⅜	35⅜	33	Sale	32½ May 18	36¼ May 4	x31 Apr. 8	40¼ Feb. 17
8,800	185,000	Zonite Products Corp	1	7½	Sale	6¼	Sale	5¾	Sale	5½ May 14	6⅝ May 12	5½ May 14	9¼ Jan. 16

* No par value. *a* Deferred delivery *r* Cash sales. *x* Ex-dividend. *y* Ex-rights. ‡ Companies reported in receivership ¶ Called for redemption.
d Change of name from International Printing Ink Corp.

itized for FRASER
://fraser.stlouisfed.org/

New York Curb Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON NEW YORK CURB EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
May ..... Shares	5,067,156	4,703,382	May	$31,329,000	$50,684,000
Jan. 1 to May 30	61,683,952	69,603,559	Jan 1 to May 30	227,543,000	421,557,000

NOTICE.—Deferred delivery, under the rule and cash sales, are disregarded in the month's range, unless they are the only transactions of the month, and when selling outside of the regular monthly range are shown in a footnote in the month in which they occur. No account is taken of such sales in computing the range for the year.

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
275	18,675	Acme Wire Co v t c	26							42 May 14	44½ May 14	42 May 14	56½ Jan. 19
------	2,700	Aero Supply Mfg class A	*	21	22¾	21	26	23½	27			21 Jan. 9	24 Mar. 31
2,600	70,800	Class B	*	5⅛	Sale	4	4½	4	4¼	3¾ May 13	4½ May 1	3¾ May 13	6⅜ Mar. 4
1,200	9,900	Agfa Ansco Corp com	1	12½	15½	34	Sale	25½	31	28¼ May 26	38 May 3	14⅝ Feb. 5	38 May 3
1,800	24,300	Ainsworth Mfg Corp com	5	19	19¾	16	16¾	14¾	15	14½ May 12	16 May 4	14½ May 22	22 Feb. 1
18,700	18,700	Air Devices Corp common	1			3¾	Sale	2¾	Sale	2¾ May 13	4 May 1	2¾ May 13	4 May 1
2,400	29,300	Air Investors Inc common	*	3⅛	3⅜	3½	4	3⅜	4	3¾ May 13	4⅜ May 10	3⅛ Jan. 4	5⅜ Jan. 14
400	8,200	Convertible preferred	*	27½	29½	28¼	28½	27	28¼	27 May 25	29 May 7	27 May 25	34¾ Jan. 13
1,800	38,200	Warrants		1/16	1/8	1/16	1	1/16	Sale	1/16 May 20	1 May 8	1/16 Jan. 4	1⅛ Jan. 12
900	4,000	Ala Gt Sou RR ordinary	50	74¼	Sale	76	78			77 May 12	79 May 10	72½ Jan. 7	79 Mar. 5
320	3,050	Ala Power Co $7 pref	*			73	Sale	68¾	Sale	68 May 27	74 May 7	68 May 27	87 Jan. 22
150	2,600	$6 preferred	*							60 May 18	68¾ May 4	60 May 18	77 Jan. 22
------	10	Allegheny Steel 7% pref	100									125 Apr. 22	125 Apr. 22
------	17,900	Allen Industries Inc com	1	23	Sale							22 Apr. 7	27⅞ Feb. 8
400	6,300	Allen & Fisher Inc common	*	5⅛	Sale	3	3½	2⅞	3⅛	3 May 12	3 May 12	3 Mar. 15	5⅛ Jan. 2
200	8,200	Alliance Investment com	*	3⅝	4¾	4¼	5¼	3⅞	4	4 May 27	4⅛ May 20	3⅞ Jan. 7	5⅝ Mar. 9
400	1,500	Allied Internat Investing	*							1¾ May 15	1¾ May 15	1¾ May 15	2½ Jan. 15
------	700	$3 conv preferred	*									21¾ Jan. 6	24 Jan. 6
100	3,800	Allied Products class A	25	22¼	22¾	21⅞	23	21½	23	22 May 24	22 May 24	22 Jan. 6	26½ Feb. 19
14,134	91,684	Aluminum Co common	*	153	Sale	134	Sale	148½	Sale	129 May 5	148½ May 28	120 Apr. 26	177½ Mar. 18
2,350	18,400	6% preferred	100			114¼	Sale	117¾	Sale	114¼ May 1	118¼ May 25	111 Apr. 28	119¾ Mar. 4
1,300	7 300	Aluminum Goods Mfg	*	17¾	Sale	17	17¾	17	17¼	17 May 6	17¼ May 5	17 Feb. 20	17¾ Jan. 2
300	12,750	Aluminum Industries com	*							8 May 25	9 May 10	8 May 25	14½ Jan. 28
6,300	54,050	Aluminium Ltd	*	107	Sale	110	115	114	Sale	100 May 11	115 May 22	98¾ Jan. 18	140 Mar. 20
800	9,100	6% preferred	100	123	Sale	128¾	130½	121½	124½	121½ May 26	131 May 7	121 Jan. 8	131 May 7
5,600	55,800	American Airlines Inc	10	31	Sale	24	Sale	22	Sale	20½ May 18	24 May 1	20½ May 18	32⅜ Jan. 12
800	17,900	Amer Beverage Corp	1	2¾	3⅛	2¼	2⅝	2⅛	2½	2¼ May 13	2½ May 8	2¼ May 13	3¾ Jan. 29
60	520	American Book Co	100	63	66	65	69	65½	68	64 May 19	65 May 5	62 Jan. 4	75 Mar. 9
10,400	99,000	Amer Box Board Co com	1			22	Sale	19½	20	19½ May 27	22½ May 8	17⅝ Feb. 3	24¾ Apr. 13
------	2,500	Amer Capital Corp cl A	10c	7¼	8	8¼	10½	7¼	10			8 Jan. 8	11 Mar. 10
800	13,400	Common class B	10c	1/16	1⅛	¾	⅞	⅞	1	⅞ May 4	⅞ May 4	1/16 Jan. 7	1⅝ Feb. 10
200	2,000	$3 preferred	*	36½	39	36	40	35	Sale	35 May 13	35 May 13	35 May 13	42 Feb. 20
------	450	$5.50 prior preferred	*	85¾	98½	86	90	83	86½			86 Mar. 5	89¼ Mar. 15
13,800	13,800	American Centrifugal Corp	1					4	Sale	3¾ May 17	4⅛ May 20	3¾ May 17	4⅛ May 20
		Amer Cities Power & Lt Corp											
1,850	8,550	Conv class A	25	40	41	33	35½	32⅝	35	31¾ May 21	35 May 10	31⅜ May 21	41½ Jan. 12
1,900	10,700	Class A with warrants	25			35	37	33¼	34⅞	32⅝ May 21	37 May 6	32⅝ May 21	47 Jan. 14
11,800	82,000	Class B	1	6⅜	6¾	4½	Sale	3¾	4	3¼ May 19	4⅝ May 5	3¼ May 19	8 Jan. 13
------	225	Amer Cyanamid com cl A	10									33½ Jan. 19	36 Feb. 3
49,700	306,100	Common class B	10	35⅝	Sale	29⅜	Sale	31½	Sale	27¾ May 14	32 May 21	26⅜ Apr. 26	35⅞ Jan. 6
125	400	Amer Dist Tel N J common	*							120 May 4	123 May 6	118 Apr. 29	125 Mar. 22
100	500	7% conv preferred	100							127 May 7	127 May 7	126 Apr. 23	136 Jan. 22
2,800	5,900	American Equities Co	*	4⅜	4⅞	4½	4½	5	Sale	4⅜ May 5	5 May 15	4⅜ Apr. 7	5½ Jan. 7
4,000	159,000	Amer & Foreign Power warr		3	Sale	2⅛	Sale	2⅝	2¾	2½ May 12	2⅞ May 1	2½ Apr. 28	4½ Jan. 18
400	8,100	Amer Fork & Hoe Co com	*	20½	21	18¾	20	18½	Sale	18½ May 28	20 May 7	18½ May 28	24 Feb. 1
24,400	245,900	American Gas & Elec com	*	39	Sale	33¾	Sale	32⅝	Sale	31 May 13	34½ May 5	31 May 13	48¾ Jan. 14
1,125	9,470	Preferred	*							109¼ May 24	112 May 6	108 Mar. 29	112⅞ Jan. 5
8,100	75,400	American General Corp	10c	11	Sale	10⅜	Sale	9¾	Sale	9¾ May 18	10½ May 1	9¾ May 18	12 Mar. 6
1,200	11,800	$2 preferred	1	34	34¼	33½	34¼	32¼	34	32 May 26	34¼ May 5	32½ May 26	36½ Feb. 11
175	1,300	$2.50 preferred	1	38	41½	38¼	39⅜	37½	39	38 May 17	39½ May 11	38 May 17	42 Feb. 5
550	11,500	Amer Hard Rubber Co com	50	26	28½	21¼	23	19½	20	19 May 18	22 May 4	19 May 18	32 Jan. 22
100	900	Amer Investment (Ill) com	*	29½		20	21	20	21	x20 May 5	x20 May 5	x20 May 5	37 Mar. 22
1,200	37,100	Amer Laund Mach com	20	24½	25½	27⅝	29½	27⅜	Sale	27⅜ May 28	30 May 4	24½ Jan. 18	38 Feb. 20
7,800	73,700	Amer Light & Trac com	25	21¾	Sale	19¾	Sale	19¼	Sale	18½ May 18	21¼ May 4	18½ May 18	26½ Jan. 16
300	2,600	6% preferred	25	28	Sale	27½	28¾	28	29	28¼ May 20	28½ May 4	27¼ Mar 16	28½ Jan. 4
1,175	11,525	Amer Mfg Co common	100	33	Sale	51½	Sale	49¼	50½	49 May 13	51⅞ May 8	32½ Jan. 26	54½ Apr. 21
------	25	Preferred	100			80	90	80	90			82 Mar. 18	82 Mar. 18
68,300	696,600	American Maracaibo	1	1⅜	Sale	1⅞	Sale	1¾	1⅞	1⅝ May 13	2⅛ May 4	1¼ Jan. 2	2⅜ Mar. 29
2,100	17,500	American Meter Co	*	55	Sale	43	45	45¼	47	42½ May 18	48⅞ May 7	41 Apr. 26	59 Jan. 11
500	6,200	Amer Pneumatic Service	*	1	1¾	1	1¼	⅞	1	1 May 14	1⅛ May 21	1 May 14	2¼ Jan. 20
350	4,150	Amer Potash & Chem Corp	*	36¼	40½	42	45	42½	Sale	42 May 13	44 May 12	38 Jan. 6	53 Apr. 7
1,000	9,200	Amer Seal-Kap Corp com	2	9	10½	7	8½	5	6½	5½ May 25	6¼ May 25	5½ May 25	10½ Jan. 14
69,600	762,200	American Superpower	*	2¼	Sale	1⅜	Sale	1⅜	Sale	1⅜ May 20	1⅜ May 1	1⅜ May 20	3 Jan. 13
2,700	10,000	1st preferred	*	92	96½	91¼	93¾	93¼	Sale	90⅛ May 26	93¾ May 28	88 Mar. 22	99 Jan. 23
2,900	32,100	Preferred	*	47¼	Sale	36	Sale	31½	Sale	30 May 19	38 May 3	30 May 19	59½ Jan. 14
1,500	15,300	Amer Thread preferred	5	4⅝	4⅞	4¼	4⅜	4¼	4½	4⅛ May 12	x4⅝ May 27	4⅛ May 12	4⅞ Jan. 14
1,900	36,500	Anchor Post Fence com	*	5⅛	Sale	4	4¼	3¾	4	3½ May 13	4¼ May 4	3½ May 13	5¾ Jan. 11
4,600	62,700	Angostura Wupperman	1	6	Sale	6¾	Sale	6¾	Sale	6¼ May 13	7¼ May 3	5⅝ Jan. 26	8⅜ Feb. 26
------	14,300	Rights										⅝ Mar. 30	1⅛ Apr. 2
1,100	19,400	Apex Elec Mfg Co common	*	34	35	31⅜	33¼	28	31½	29 May 17	33¾ May 3	29 May 17	42⅛ Feb. 8
		Appalachian Elec Power—											
290	1,980	$7 preferred	*	108¼	Sale					107½ May 4	108½ May 15	105¾ Mar. 30	110½ Jan. 7
15,400	265,600	Arcturus Radio Tube	1	1⅜	Sale	1¾	Sale	1½	Sale	1¼ May 25	1⅞ May 1	1¼ Jan. 2	3 Feb. 16
18,000	265,100	Arkansas Nat Gas com	*	8	Sale	8	Sale	7½	Sale	6¼ May 14	8¼ May 4	6¼ May 14	12⅞ Feb. 8
32,300	1,103,100	Class A	*	8½	Sale	8½	Sale	8	Sale	6¼ May 14	8½ May 4	6¼ May 14	13¼ Feb. 8
9,000	95,700	Preferred	10	10⅜	Sale	8½	8⅞	9	Sale	8½ May 14	9⅞ May 20	8¼ Apr. 28	10¾ Jan. 16
10	380	Arkansas P & L $7 pref	*							83 May 17	83 May 17	83 May 17	96 Jan. 11
1,700	20,400	Art Metal Works common	5	14½	Sale	12½	Sale	12½	13	11 May 20	13 May 5	11 May 20	15¾ Feb. 5
10,800	227,100	Ashland Oil & Refining Co	1	6⅜	Sale	6⅜	Sale	6⅛	Sale	5¾ May 19	6⅞ May 5	5¾ May 19	8¼ Jan. 11
		Associated Elec Industries—											
1,100	11,800	American deposit rects	£1	12¾	13	11⅜	11⅞	11¾	Sale	11¾ May 28	12¼ May 7	10⅞ Apr. 26	13½ Feb. 11
3,500	85,300	Assoc Gas & Elec com	1	2⅛	Sale	1⅝	Sale	1⅝	Sale	1⅝ May 12	1⅞ May 4	1½ Apr. 29	3 Jan. 7
29,700	487,700	Class A	1	4	Sale	3⅛	Sale	3	Sale	2½ May 14	3⅜ May 1	2½ May 14	5⅛ Jan. 7
4,600	33,500	$5 preferred	*	33¾	Sale	22½	Sale	22	24¼	18 May 13	25½ May 24	18 May 13	39⅜ Jan. 7
13,200	268,300	Warrants		7/32	Sale		⅛	Sale		1/16 May 22	⅛ May 1	1/16 May 22	7/32 Jan. 2
2,100	9,900	Assoc Laundries of Amer	*							⅝ May 7	⅞ May 10	⅝ May 7	1⅛ Feb. 1
2,600	5,000	V t c common	*							⅝ May 20	⅞ May 10	⅝ Jan. 7	¾ Feb. 1
------	50	Assoc Tel & Tel class A	*									7 Apr. 9	7 Apr. 9
		Atlanta Birmingham Coast—											
		RR Co pref	100	97	100	95	101	90	100				
2,000	84,000	Atlantic Coast Fisheries	*	11½	Sale	8⅞	Sale	8½	8⅝	8⅛ May 19	9¾ May 4	8⅛ May 19	13⅞ Jan. 30
800	5,700	Atlantic Coast Line Co	50					51½	Sale	49 May 18	53 May 8	47 Jan. 7	57¾ Mar. 19
30	30	Atlantic Gas Light pref	100							88 May 15	88 May 15	88 May 15	88 May 15
12,200	125,400	Atlas Corp warrants		3⅜	3½	2⅝	Sale	2¼	Sale	2 May 13	2¾ May 5	2 May 13	4 Jan. 14
4,200	72,000	Atlas Plywood Corp	*	20	Sale	23⅝	Sale	23	Sale	22 May 18	23¾ May 8	19 Jan. 4	29½ Mar. 18

For footnotes see page 53

itized for FRASER
://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
289,700	27,900	Austin Silver Mines	1	3¼	Sale	2⅜	Sale	1⅞	Sale	1⅝ May 13	2¾ May 6	1⅝ May 13	3⅝ Mar. 31
71,300	13,500	Automatic Products Corp	5	-----	-----	6½	7½	7	Sale	6 May 18	7½ May 1	6 May 18	9 Feb. 16
47,000	7,000	Auto Voting Machine com	*	7½	8	9½	10	10½	Sale	9⅝ May 13	11⅜ May 26	7 Jan. 4	11¾ Mar. 22
1,900	900	Avery (B F) Sons Co	5	-----	-----	6⅛	8	10¼	Sale	9 May 22	10½ May 28	6¾ Apr. 30	11 Apr. 13
5,150	250	Axton Fisher Tob class A	10	-----	-----	31	Sale	-----	----	31 May 1	32 May 1	28 Mar. 24	43 Jan. 16
16,975	1,800	Babcock & Wilcox Co	*	136½	Sale	124½	Sale	124½	Sale	116 May 18	128 May 5	116 May 18	156 Jan. 18
128,100	9,400	‡Baldwin Locomotive warr		3	Sale	2⅜	Sale	2¼	2½	1⅞ May 13	2⅜ May 1	1⅞ May 13	4⅜ Mar. 6
21,400	3,900	Bardstown Distillery Inc	1	-----	-----	3¼	3½	3	Sale	3 May 28	3⅝ May 12	3 May 28	5 Mar. 15
369,200	14,600	Barium Stainless Steel	1	3¾	Sale	5¼	Sale	5	Sale	4½ May 13	5⅞ May 1	3¾ Jan. 2	8 Feb. 16
10,800	1,000	Barlow & Seelig Mfg class A	5	18¾	Sale	16½	17	16¾	17⅜	16¾ May 26	18 May 12	16½ Apr. 30	21 Feb. 10
900	400	Baumann (L) & Co com	*	-----	-----	-----	-----	-----	-----	10½ May 5	11 May 6	8¼ Mar. 10	116 May 00
340	100	7% 1st preferred	100	-----	-----	-----	-----	-----	-----	80 May 27	82 May 19	80 Apr. 28	103 Jan. 18
800	800	Beaunit Mills Inc common	10	-----	-----	-----	-----	17⅞	Sale	17½ May 19	x18 May 17	17½ May 19	x18 May 17
100	100	$1.50 conv pref	20	-----	-----	-----	-----	26¼	27½	27 May 19	27 May 19	27 May 19	27 May 19
3,900	3,900	Beech Aircraft Corp com	1	-----	-----	-----	-----	3½	3⅝	3 May 13	4¼ May 3	3 May 13	4¼ May 3
70,400	3,200	Bell Aircraft Corp common	1	13	14	12	12⅛	11¾	May 5	13 May 11	11¼ Apr. 28	18 Mar. 3	
82,300	3,700	Bellanca Aircraft common	1	6	Sale	6⅜	Sale	5⅜	5¾	5¾ May 27	6½ May 10	5¾ Jan. 6	8¼ Mar. 2
1,008	360	Bell Telep Co of Canada	100	-----	-----	-----	-----	-----	-----	159¾ May 18	166½ May 27	159 Feb. 26	169 Feb. 13
700	60	Bell Telep of Pa 6½% pf	100	122½	Sale	-----	-----	-----	-----	113¾ May 6	115 May 20	113¾ May 6	125½ Mar. 10
1,000	100	Benson & Hedges com	*	3	6	3¾	5	4	5	4 May 7	4 May 7	4 May 7	5¼ Mar. 3
450	------	Convertible preferred	*	-----	-----	-----	-----	-----	-----	-----	-----	18 Jan. 22	19 Feb. 19
454,500	22,400	Berkey & Gay Furn Co	1	2⅞	Sale	2⅜	Sale	2¼	Sale	2⅛ May 14	2⅜ May 4	2⅛ May 14	4 Jan. 22
308,100	15,200	Purchase warrants		1¼	Sale	1¼	Sale	1⅛	Sale	1 May 11	1¼ May 1	1 May 11	2¼ Feb. 5
7,500	1,000	Bickford's Inc com	*	14½	14⅞	13⅝	14⅜	13¾	14	13½ May 14	14⅝ May 21	13½ May 14	15⅝ Mar. 8
825	50	$2.50 Conv pref	*	-----	-----	-----	-----	-----	-----	36 May 14	36½ May 10	36 Jan. 18	37½ Feb. 3
121,300	7,800	Bliss (E W) & Co common	*	20	Sale	17¾	Sale	15	Sale	14½ May 25	18¾ May 4	14½ May 25	24⅞ Feb. 17
800	800	Bliss & Laughlin Inc com	5	-----	-----	-----	-----	37	39½	36¾ May 7	38 May 3	36¾ May 7	38 May 3
95,800	11,700	Blue Ridge Corp com	1	3¼	Sale	3⅛	Sale	2⅞	Sale	2¾ May 13	3⅛ May 1	2¾ May 13	4¼ Jan. 16
15,800	1,900	$3 opt conv pref	*	45⅛	Sale	45½	47⅛	45½	46½	46 May 10	47 May 5	42½ Mar. 27	48⅞ Jan. 21
31,600	3,000	Blumenthal (S) & Co com	*	35½	Sale	22	Sale	18	20	20 May 12	23¼ May 4	20 May 12	43¾ Jan. 18
3,550	200	Bohack (H C) Co common	*	9⅜	10⅜	7½	Sale	7	8	7 May 3	7½ May 1	7 May 3	11 Jan. 25
1,870	70	7% 1st preferred	100	50½	52½	37	40	36	37¾	34 May 21	37 May 26	34 May 21	56½ Jan. 29
5,800	------	Borne Scrymser Co	25	14¾	15¼	15¼	18¼	14⅝	18	-----	-----	15¼ Jan. 6	19 Feb. 20
19,800	300	‡Botany Consol Mills com	*	-----	-----	⅜	½	⅜	½	⅜ May 13	⅜ May 13	⅜ Apr. 22	⅞ Jan. 6
13,500	300	Bourjois Inc	*	6	Sale	5½	6	5⅛	6⅝	5⅛ May 19	5¾ May 8	5 Feb. 1	7½ Mar. 15
53,400	5,100	Bower Roller Bearing	5	29½	Sale	29½	Sale	28¼	28½	28¼ May 13	30⅞ May 7	28 Jan. 5	35⅜ Feb. 5
		Bowman Biltmore Hotels—											
24,600	2,900	Common	*	2¾	3	1⅞	2⅛	1¾	Sale	1¾ May 17	2 May 3	1¾ Apr. 28	2⅞ Jan. 6
5,150	700	7% 1st pref	100	-----	-----	-----	-----	2¼	Sale	23 May 27	25 May 21	20½ Apr. 28	32⅞ Jan. 7
14,200	800	2d preferred	100	-----	-----	5	5½	4⅜	4⅞	4½ May 21	5½ May 3	4½ May 21	8 Jan. 4
63,900	10,200	Brazilian Tr Lt & Pr ord	*	18⅝	Sale	21¾	Sale	24⅜	24⅞	21¼ May 11	x25½ May 27	18¼ Jan. 4	30¼ Mar. 1
13,200	4,600	Breeze Corp	1	-----	-----	10	Sale	12	Sale	9⅛ May 14	12 May 28	9⅛ May 14	14½ Mar. 29
300	25	Bridgeport Gas Light Co	*	-----	-----	-----	-----	-----	-----	32½ May 10	32½ May 10	31 Apr. 7	36¼ Jan. 21
78,300	7,200	Bridgeport Machine com	*	17½	Sale	19⅛	Sale	17⅝	18	16¾ May 13	19⅜ May 4	16 Mar. 22	21¾ Jan. 22
10	------	Preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	108¼ Apr. 29	108¼ Apr. 29
1,000	400	Bright Star Elec class B	*	-----	-----	1	1½	¾	1	⅝ May 24	1 May 13	⅝ May 24	3¼ Feb. 5
63,800	2,000	Brill Corp class A	*	7	Sale	10¼	11	10	11¼	8 May 14	11¼ May 24	6⅜ Jan. 9	16½ Feb. 2
83,200	3,000	Class B	*	2¼	Sale	4½	Sale	4	4¼	3⅝ May 14	4½ May 1	2⅝ Jan. 4	7⅜ Feb. 18
16,000	1,100	7% preferred	100	58¼	Sale	57	Sale	52½	54	53 May 13	57 May 1	53 May 13	77 Feb. 2
5,500	500	Brillo Mfg Co common	*	10	11¼	10½	11¼	9¾	11¼	9¾ May 18	10½ May 14	9¾ May 18	12¼ Mar. 1
520	130	Class A	*	-----	-----	-----	-----	-----	-----	28 May 13	30 May 13	28 May 13	31 Mar. 11
		British-American Oil Co											
3,400	300	Coupon stock (bearer)	*	21½	23½	22¼	24	22⅛	23⅛	22¼ May 7	22¾ May 13	22¼ May 7	26¼ Mar. 8
300	------	Registered	*	21¼	23½	22¼	24¼	22⅛	23⅛	-----	-----	23¼ Jan. 6	25 Mar. 20
		British Amer Tobacco, Ltd—											
5,000	1,900	Amer dep rcts ord bear	£1	32⅛	32¾	30¼	31	31⅛	31¾	31 May 18	31⅞ May 6	x30⅛ Mar. 1	33 Jan. 18
900	------	Amer dep rcts ord reg	£1	32	33⅛	30¼	31½	31⅛	31½	-----	-----	31 Apr. 24	32 Feb. 6
		British Celanese Ltd—											
13,500	100	Am dep rcts ord reg	10s	2⅛	2⅜	1⅞	2¼	2	2¼	2 May 26	2 May 26	1⅞ Apr. 28	2⅞ Feb. 17
200	75	British Col Power class A	*	-----	-----	-----	-----	-----	-----	35½ May 18	36¼ May 25	35½ May 18	39 Feb. 25
125	75	Class B	*	-----	-----	-----	-----	-----	-----	8¼ May 25	9 May 24	8¼ May 25	9½ Mar. 8
55,600	5,850	Brown Co 6% pref	100	44½	Sale	69½	74	72¾	Sale	61¼ May 13	73 May 22	44 Jan. 2	82¾ Apr. 16
43,800	14,200	Brown Fence & Wire com	1	13	Sale	10½	12	13⅞	Sale	12 May 5	14¼ May 19	11 Apr. 28	15¼ Feb. 9
1,400	100	Class A preferred	*	-----	-----	25½	Sale	-----	-----	25½ May 1	25½ May 1	25½ May 1	28⅜ Apr. 12
46,300	1,300	Brown Forman Distillery	1	9⅞	Sale	7½	7¾	7½	8	7⅛ May 18	7¾ May 6	7⅛ May 18	12¼ Jan. 16
10	------	$6 preferred	*	-----	-----	-----	-----	-----	-----	-----	-----	70 Apr. 22	70 Apr. 22
2,300	200	Bruce (E L) Co	*	-----	-----	23	26	20	21	20 May 26	20 May 26	20 May 26	30½ Mar. 5
200	------	Bruck Silk Mills Ltd	*	6	12	5	12	5	10	-----	-----	10½ Jan. 25	12 Jan. 26
4,800	600	Buckeye Pipe Line	50	46	48	48½	Sale	47½	49½	48 May 13	49 May 3	46 Jan. 11	51½ Feb. 23
21,600	2,300	Buff Niag & East Pow pref	25	24¾	24⅞	24½	Sale	23⅜	Sale	23⅝ May 28	24¾ May 7	23⅝ May 28	25⅞ Mar. 4
3,800	300	$5 1st preferred	*	106	106½	95	101½	98	Sale	98 May 28	101 May 5	98 May 28	106½ Jan. 4
16,900	------	Bunker Hill & Sullivan	10	102¼	Sale	116	122	-----	-----	-----	-----	100¼ Jan. 4	145 Mar. 11
7,700	7,700	New common	2.50	-----	-----	-----	-----	28	Sale	25½ May 12	28½ May 7	25½ May 12	28½ May 7
2,000	2,000	Burco Inc common	*	3¾	4¼	3¾	4¾	3¾	4¾	-----	-----	4 Jan. 7	5 Jan. 19
800	125	$3 conv preferred	*	-----	-----	-----	-----	-----	-----	37¼ May 12	37¼ May 12	36½ Jan. 7	38½ Mar. 9
5,500	100	Warrants		-----	-----	-----	-----	-----	-----	5/16 May 5	5/16 May 5	5/16 Feb. 25	½ Jan. 13
19,900	800	Burma Corp. Amer dep rcts		4	4⅜	4	4⅜	4⅛	4½	4¼ May 19	4½ May 6	4 Jan. 8	5¾ Mar. 8
6,500	2,100	Burry Biscuit Corp	12½c	6¾	7½	5	Sale	5	5⅜	4⅞ May 17	5½ May 24	4⅞ May 17	8 Mar. 8
24,300	600	Cable Elec Prod v t c	*	1	1¼	⅞	1⅛	¾	1	¾ May 7	⅞ May 3	11/16 Apr. 27	1¾ Jan. 18
		Cables & Wireless—											
8,900	2,500	Am dep rcts A ord sh	£1	1	1⅛	1¼	1¼	1¼	1¼	1¼ May 13	1⅜ May 10	1 Jan. 9	1½ Mar. 5
53,800	4,200	Am dep rcts B ord sh	£1	¼	5/16	¼	⅜	¼	5/16	¼ May 14	⅜ May 3	¼ Jan. 7	½ Jan. 21
3,000	300	Am dep rcts pref sh	£1	4⅛	5⅛	5¼	5½	5⅜	5⅝	5⅜ May 13	5⅜ May 13	5¼ Feb. 2	5½ Feb. 8
2,300	200	Calamba Sugar Estate Co	20	30	31½	27¾	30½	28½	31	29 May 19	30 May 26	28¾ Apr. 28	32½ Feb. 19
150	------	Camden Fire Ins Assn	5	-----	-----	-----	-----	-----	-----	-----	-----	22 Feb. 1	22¼ Jan. 18
900	------	Canada Cement Co common	*	-----	-----	-----	-----	-----	-----	-----	-----	17 Feb. 13	20 Mar. 4
100	------	Canadian Canners common	*	-----	-----	-----	-----	-----	-----	-----	-----	7 Apr. 14	7 Apr. 14
3,300	650	Canadian Car & Fdy pref	25	-----	-----	-----	-----	26	Sale	24 May 17	28¼ May 7	24 Apr. 29	31½ Feb. 1
100	50	Canadian Dredge & Dock	*	-----	-----	-----	-----	44	Sale	43 May 21	44 May 28	40 Apr. 23	45 Mar. 12
		Canadian Hydro Elec Ltd—											
2,070	510	6% preferred	100	73½	Sale	-----	-----	79¼	Sale	75 May 6	80¾ May 24	73 Mar. 11	82¼ Jan. 16
24,600	1,700	Can Indus Alcohol cl A	*	7¼	Sale	5⅛	5½	5¼	5½	5⅛ May 13	5⅞ May 7	5⅛ May 13	8¼ Jan. 25
2,100	200	B non-voting	*	6⅛	6⅞	4¼	5	4¼	4¾	4¾ May 4	4¾ May 4	4¼ Apr. 29	7¾ Jan. 25
40	10	Canadian Indus 7% pref	100	-----	-----	-----	-----	-----	-----	155 May 14	155 May 14	155 May 14	161 Apr. 12
281,100	9,900	Canadian Marconi Co	1	1¾	Sale	1⅞	Sale	1⅞	Sale	1¾ May 6	2 May 1	1⅝ Jan. 5	3⅛ Jan. 9
11,300	1,300	Capital City Products	*	14	16¾	21½	22	17	20	20 May 27	23½ May 4	15 Jan. 7	23½ May 4
272,800	52,600	Carib Syndicate com	25c	2⅛	Sale	2¼	Sale	1⅞	Sale	x1¾ May 13	2½ May 3	x1¾ May 13	2¾ Jan. 23
1,400	200	Carman & Co conv A stk	*	23¼	27½	25½	27¾	24½	26¼	x25 May 13	25½ May 3	24 Mar. 6	26½ Apr. 16
2,500	300	Class B	*	6½	7⅞	6¼	Sale	5⅝	7½	6 May 26	6¾ May 1	5 Mar. 6	7¼ Jan. 15
8,200	500	Carnation Co common	*	32¾	Sale	29½	30½	26	28	26 May 19	29 May 11	26 May 19	35 Jan 20
178,400	7,900	Carnegie Metals Co com	1	-----	-----	2½	2⅝	2¼	2⅜	2 May 14	2⅝ May 3	2 May 14	3⅞ Feb. 25
570	70	Carolina P & L $7 pref	*	-----	-----	-----	-----	-----	-----	90 May 20	95½ May 3	90 May 20	102¾ Jan. 6
400	40	$6 preferred	*	-----	-----	83	Sale	-----	-----	83 May 1	84 May 5	83 Apr. 26	97⅛ Jan. 20
221,500	16,300	Carrier Corp common	*	32	Sale	49⅝	Sale	48¼	Sale	42 May 13	51½ May 25	30 Jan. 12	54½ Apr. 21
86,100	2,400	Carter (J W) Co common	1	-----	-----	10	Sale	9¼	10	9⅛ May 15	10½ May 7	9⅛ May 15	14⅜ Feb. 10
19,750	1,200	Casco Products	*	36½	Sale	30⅝	31¾	30½	Sale	29¼ May 21	31¾ May 7	28 Mar. 22	38½ Feb. 5
700	200	Castle (A M) & Co	10	-----	-----	34	38	32	36	36 May 10	36 May 10	36 May 10	39½ Mar. 12
188,400	9,400	Catalin Corp of Amer	1	9¼	Sale	7⅞	Sale	6⅞	Sale	6½ May 18	7⅛ May 1	6½ May 18	10⅝ Jan. 22
		Celanese Corp of Amer—											
9,150	1,925	7% 1st partic pref	100	-----	-----	116	Sale	120½	Sale	115 May 17	122 May 4	108½ Jan. 14	122 May 4
10,700	100	Celluloid Corp com	15	10⅛	Sale	10	12	9	11¾	10 May 11	10 May 11	10 May 11	15 Mar. 17
1,910	320	1st preferred	*	-----	-----	-----	-----	-----	-----	100 May 22	105¼ May 10	93½ Jan. 23	105⅞ Mar. 19
3,700	300	$7 div preferred	*	-----	-----	-----	-----	-----	-----	49 May 17	54¾ May 7	39¾ Jan. 8	57 Mar. 17
15,200	3,200	Cent Hudson G & E com	*	17½	Sale	15½	15⅞	15¼	15⅞	15¼ May 27	16 May 4	15¼ Apr. 28	19 Jan. 8
130	110	Cent Maine Pow 7% pref	100	-----	-----	-----	-----	-----	-----	89¾ May 25	93 May 5	89¾ Jan. 25	96 Feb. 16
33,100	1,600	Cent Ohio Steel Prod	1	18⅝	19	15¾	16¼	-----	-----	14½ May 17	15 May 7	14½ May 17	22¼ Feb. 13
3,225	475	Cent Pow & Lt 7% pref	100	85	87½	85¼	Sale	82½	84	83 May 13	87½ May 10	83 May 13	91¾ Apr. 1
		Cent & Southwest Util—											
297,500	11,900	Common	50c	3⅞	Sale	3½	Sale	2⅞	Sale	2¾ May 13	3⅝ May 4	2¾ May 13	6½ Jan. 22
290,700	23,900	Central States Elec com	1	1¾	Sale	1½	Sale	1¼	Sale	1⅛ May 18	1½ May 1	1⅛ May 18	2¾ Jan. 14
4,200	250	7% preferred	100	43	44½	28	33	25	32	26½ May 17	34 May 4	26½ May 17	51¾ Jan. 14
15,500	775	6% pref without warr	100	19¾	20¼	16	16¾	11	15	14 May 20	18¼ May 6	14 Apr. 28	27½ Jan. 14
1,375	100	Conv preferred	100	23½	25	17	23	14½	17½	15⅛ May 24	20 May 6	15⅛ May 24	33½ Jan 14
2,575	125	Conv pref opt ser 1929	100	19¾	20¾	15	17½	12½	17½	14 May 13	17 May 4	14 May 13	26¾ Jan. 13
97,600	6,500	Centrifugal Pipe Corp	*	5¼	Sale	5⅜	Sale	5⅛	Sale	4⅞ May 13	x5⅝ May 4	4⅞ May 13	7 Mar. 30
		Chamberlin Metal Weather											
900	400	Strip Co	5	-----	-----	18	19¼	14½	16	17 May 15	19 May 4	17 May 15	18 Apr. 28
5,900	800	Charis Corp com	10	15¾	Sale	13⅝	14½	12⅞	14	13 May 21	14 May 8	13 Mar. 15	16¾ Feb. 3
1,425	225	Cherry-Burrell Corp com	*	-----	-----	-----	-----	78	Sale	77¾ May 27	81¾ May 11	71½ Jan. 12	82¾ Mar. 24
3,250	200	Chesebrough Mfg	25	110¼	113	117¾	122	117	117¾	118 May 11	120 May 7	110¼ Jan. 5	123 Apr. 20
23,470	1,220	Chicago Flexible Shaft Co	5	-----	-----	67	Sale	-----	-----	64 May 18	68½ May 6	52¾ Jan. 12	76¼ Mar. 5
9,675	3,500	Chicago Rivet & Machine	4	-----	-----	14½	15¼	15½	16⅜	15 May 18	17 May 7	14 Apr. 28	17½ Mar. 17
122,800	16,300	Chief Consol Mining Co	1	1½	1⅝	1	1¼	1¼	Sale	⅞ May 15	1¼ May 27	⅞ May 15	2⅜ Feb. 11
7,800	1,300	Childs Co preferred	100	78	Sale	90	Sale	-----	-----	86 May 18	91 May 3	76 Jan. 6	92½ Apr. 17

For footnotes see page 53

gitized for FRASER
p://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES * Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued)	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 1 Sale	May 28 Bid	May 28 Ask	May 28 Sale	Lowest Sale Prices	Lowest	Highest Sale Prices	Highest	RANGE SINCE JAN. Lowest Sale Prices	Lowest	Highest Sale Prices	Highest
Shares	Shares																		
137,400	1,741,400	Cities Service common	*	4⅜	Sale	3⅛	Sale	3⅛	Sale	Sale	3	May 17	3⅜	May 1	3	May 17	5⅜	Jan. 16
16,300	96,600	Preferrod	*	59¼	Sale	51¼	Sale	48¼	Sale	Sale	47	May 13	52	May 4	46½	Apr. 12	60	Jan. 8
3,200	8,600	Preferred B	*	5⅜	Sale	4¾	5	4⅜	5⅛	Sale	4⅝	May 13	5	May 12	4½	Feb. 26	5⅞	Jan. 8
230	830	Preferred BB	*	55	59	48	50	46	49½	Sale	46½	May 27	50	May 12	42	Mar. 27	58	Jan. 6
275	3,625	Cities Serv Pr & Lt $6 pref	*	68½	71	61	64	50¼	Sale	Sale	50¼	May 28	72	May 1	50¼	May 28	76	Feb. 4
200	3,350	$7 preferred	*	72½	79	63	67½	55	58	Sale	56	May 18	65½	May 10	56	May 18	79½	Feb. 10
4,100	90,400	City Auto Stamping Co	*	13	Sale	10¼	Sale	9¾	Sale	Sale	9½	May 13	11	May 4	9½	Apr. 29	15⅛	Feb. 13
100	1,900	City & Suburban Homes	10								4⅛	May 11	4⅛	May 11	4	Apr. 30	4⅝	Feb. 13
1,500	3 600	Clark Controller Co	1			37	37½	36	Sale	Sale	36	May 18	39¼	May 11	36	May 18	40	Apr. 16
16,700	369,700	Claude Neon Lights com	1	1/16	Sale	2⅝	Sale	2¾	Sale	Sale	2¼	May 18	3	May 3	¾	Jan. 4	3⅛	Mar. 2
	2,700	Clayton & Lambert Mfg Co	*												8½	Jan. 6	10½	Jan. 25
1,500	8,250	Cleveland Elec Illum com	*	46½	47½	41	42½	41	42½	Sale	40½	May 11	43½	May 24	40½	May 11	48¼	Jan. 12
5,300	64,400	Cleveland Tractor com	*	11	Sale	12½	13⅜	13½	13⅞	Sale	12¼	May 14	14½	May 5	10	Jan. 9	15⅜	Apr. 7
1 600	5,300	Clinchfield Coal com	100	4	6½	6	7¼	6	8	Sale	7	May 4	7⅝	May 10	4	Feb. 9	9	Apr. 2
4,700	36,250	Club Aluminum Utensil com	*	1⅝	1⅞	1¼	Sale	1¼	1⅝	Sale	1	May 8	1¼	May 1	1	May 8	2⅜	Mar. 16
300	800	Cockshutt Plow Co Ltd	*								19¼	May 5	19½	May 7	16	Jan. 18	22	Mar. 2
	2,100	Cohn & Rosenberger com	*												7½	Apr. 12	9⅜	Feb. 4
27,200	817,800	Colon Development Co Ltd	*	3¼	Sale	5¾	Sale	6½	Sale		4⅛	May 18	6⅞	May 26	3⅛	Jan. 4	8¾	Feb. 8
1,200	23,400	5% income stock A	£1								4¾	May 3	4⅞	May 18	4½	Jan. 14	4⅞	May 18
2,700	62,400	6% convertible preferred	£1	3¼	3½	3⅞	4	4⅛	4⅜		3⅞	May 3	4¼	May 26	3½	Jan. 4	4⅞	Feb. 8
5,500	99,100	Colorado Fuel & Iron warr		18½	Sale	17⅛	Sale	14	Sale		13⅛	May 18	17⅝	May 1	13⅛	May 18	24⅝	Feb. 11
3,200	49,700	Colt's Patent Fire Arms Mfg	25	62	Sale	63	66	61	61½		60	May 19	67	May 6	56	Jan. 6	74½	Apr. 6
		Columbia Gas & Elec Corp—																
650	39,100	5% Conv preferred	100	91¼	Sale	75	Sale				69	May 26	76	May 13	69	May 26	104¼	Jan. 14
33,800	558,900	Columbia Oil & Gas com	1	9½	Sale	7⅛	Sale	7	Sale		7	May 28	8⅛	May 1	6⅞	Apr. 28	10⅞	Jan. 8
300	500	Columbia Pictures com new									34	May 11	34½	May 25	34	May 11	39	Jan. 20
4,500	25,300	Commonwealth Edison	100	118¼	Sale	109	111½	109	111		107	May 14	112½	May 4	107	May 14	139	Jan. 18
		Commonwealth & Sou Corp—																
80,900	432,600	Warrants		⅝	Sale	5/16	Sale	¼	Sale		¼	May 1	⅝	May 6	¼	Mar. 1	⅞	Jan. 8
400	7,700	Commonwealths Distribut	1	1⅝	1¾	1⅜	1⅝	1¼	1⅜		1⅜	May 3	1½	May 4	1⅜	May 3	2½	Jan. 25
700	4,500	Community P & L 1st pref	*	61	Sale			35	Sale		34	May 18	45	May 6	34	May 18	64	Jan. 14
		Community Public Service—																
850	6,000	Stk tr ctfs for com	25	31⅝	32½						25½	May 13	28½	May 26	25½	May 13	34	Jan. 14
1,300	20,700	Community Water Serv	1	1⅜	1½	1⅜	1½	1⅜	1⅜		1¼	May 13	1⅜	May 3	1¼	May 13	2⅜	Mar. 2
800	6,700	Compo Shoe Machinery	1	1⅜	1½	1⅜	1½	1⅜	1½		1⅜	May 14	1⅝	May 7	1⅜	May 14	1⅞	Jan. 8
500	8,000	V t c ext to 1946		15½	16½	15¼	16¼	15	15½		15	May 14	15½	May 7	15	May 14	17	Jan. 8
5,900	219,300	Consolidated Aircraft com	1	15½	16½	15⅜	16	13¾	14⅞		14½	May 27	15¼	May 6	14½	May 27	17½	Jan. 23
2,400	27,100	Consolidated Biscuit Co	1	22¾	Sale	25⅛	25⅞	25½	Sale		20¼	May 13	25½	May 28	20¼	May 13	33¾	Mar. 10
	100	Consol Cigar Corp warrants				7	7¼	6¼	Sale		5¾	May 14	7	May 3	5¾	May 14	11	Jan. 22
95,200	812,100	Consol Copper Mines	5	9	Sale	8¾	Sale	9⅛	Sale		8	May 13	10¼	May 24	⅞	Jan. 8	⅛	Jan. 8
6,700	40,000	Con Gas E L & P Balt com	*	88	89½	73	75½	70½	Sale		70¼	May 27	74¾	May 17	7⅜	Jan. 25	11⅝	Mar. 31
20	60	5% preferred A	100								114	May 19	114	May 19	70¼	May 27	89½	Jan. 8
4,700	17,600	Consol Gas Util com	1			2½	2¾	2⅛	2½		2⅛	May 21	3	May 5	113	Apr. 22	114½	Feb. 8
200	1,000	Warrants				1¼	1¾	¾	1¼		1	May 13	1	May 13	2⅛	May 21	4½	Mar. 12
850	16,353	Consol Min & Smelt Ltd	5	81½	Sale	75	78	80½	Sale		80	May 18	82½	May 5	1	May 13	2⅜	Mar. 15
4,800	36,600	Cons Retail Stores Inc com	1	9	Sale	8	Sale	7½	8		7⅜	May 15	8	May 1	73½	Apr. 29	100	Mar. 9
180	1,720	8% preferred	100			121	122	125	Sale		120	May 11	126	May 25	7⅜	May 15	10¼	Jan. 19
800	6,900	Consol Royalty Oil	10	2⅞	3	2⅝	2⅞	2½	2⅞		2⅝	May 13	2¾	May 27	113	Feb. 8	135	Mar. 27
23,900	606,700	Consol Steel Corp common	*			12⅜	Sale	10⅛	10¾		9⅛	May 14	12⅜	May 1	2½	Apr. 22	3¼	Jan. 25
275	1,675	Cont'l G & E 7% pr pref	100	98½	99	87	92	87	88½		85	May 17	88	May 11	6	Feb. 2	17⅛	Mar. 16
400	24,200	Continental Oil of Mexico	1	1⅜	Sale	1⅛	Sale	1	1¼		1	May 18	1⅛	May 1	85	May 17	102¼	Jan. 18
5,000	108,900	Cont Roll & Steel Fdy com	*	17¼	Sale	21¼	22	20	Sale		19¼	May 18	21½	May 7	1	Apr. 21	2⅞	Jan. 22
200	825	Continental Secur common	*								11	May 10	11⅜	May 10	17⅛	Jan. 6	26¼	Jan. 22
1,400	15,400	Cook Paint & Varnish Co	*	19¼	20	17	18	16¼	17		16¾	May 13	18	May 12	11	Apr. 21	15	Feb. 10
	20	$4 preferred	*												16¾	May 13	21⅞	Jan. 23
6,700	62,800	Cooper Bessemer Corp com	*	31⅞	Sale	24	24¾	26½	27		22⅞	May 14	27½	May 27	61½	Mar. 11	61½	Mar. 11
100	1,200	$3 preferred A	*	61½	Sale	52	62				52	May 15	52	May 15	22⅞	May 14	35	Feb. 10
100	4,500	$3 prior preferred	*								35½	May 24	35½	May 24	52	May 15	64¾	Jan. 7
1,300	27,700	Copper Range Co	*	12½	Sale	11	Sale	11½	13		10	May 13	12	May 24	35½	Apr. 28	52½	Jan. 7
700	700	Copperweld Steel com	10					32½	33½		33	May 19	34	May 15	10	Mar. 13	18⅜	Jan. 12
24,400	169,400	Cord Corp	5	4½	Sale	3⅞	Sale	3	Sale		3	May 28	3⅞	May 1	33	May 19	34	May 15
200	28,900	Corroon & Reynolds	1	6½	7	5½	6⅜	5¾	Sale		5½	May 18	6¼	May 8	3	May 28	5⅜	Jan. 12
600	3,900	$6 Conv pref A	*	87	90	89	92	87¼	90½		87⅛	May 13	90	May 25	5½	May 18	7⅞	Jan. 18
24,500	267,300	‡Cosden Oil Co com	1	4⅝	Sale	2¼	Sale	1¾	Sale		1¼	May 18	2⅜	May 4	86	Feb. 10	94¾	Mar 16
400	32,800	Preferred	100	38	Sale	27½	31	24½	25		24½	May 17	25	May 20	1¼	May 18	4⅝	Jan. 2
		Courtaulds Ltd	£1												24½	May 17	39⅞	Mar. 1
400	2,600	Am dep rcts for ord stk reg									13¼	May 21	13¼	May 21	12½	Mar. 13	14⅝	Jan. 14
		Cramp (Wm) & Sons Ship &																
100	5,000	Engine Bldg Corp	100	1	1¼	1	1¼	⅝	1		1	May 13	1	May 13	1	May 13	1⅞	Feb. 3
13,700	182,700	Creole Petroleum com	5	37⅛	Sale	33	Sale	34⅜	Sale		32	May 14	35⅜	May 4	28½	Mar. 29	38	Jan. 25
6,400	131,500	Crocker Wheeler Elec Mfg		14½	Sale	14	14¾	13	Sale		12	May 13	14¾	May 4	12	May 13	20	Jan. 22
14,800	478,200	Croft (The) Brewing Co	1	11/16	Sale	15/16	Sale	¾	Sale		¾	May 4	15/16	May 8	⅝	Jan. 4	1¼	Mar. 8
400	1,100	Crowley Milner & Co com	*	8	12	7	11⅜	7⅞	11¼		7	May 22	7½	May 18	7	May 22	12	Feb. 25
21,200	243,500	Crown Cent Petrol Corp	1	2⅛	Sale	2⅛	Sale	1⅞	Sale		1⅞	May 14	2⅛	May 1	1⅞	May 14	2⅝	Jan. 12
800	11,700	Crown Cork Internat cl A	*	13⅛	Sale	13⅛	13¾	12⅝	13		12½	May 14	13⅛	May 3	12½	May 14	16	Feb. 20
8,100	108,400	Crown Drug common	25c	3¾	Sale	3¾	Sale	3½	Sale		3½	May 12	4	May 3	3¼	Apr. 29	5	Jan. 11
1,700	2,625	Preferred	25					21¾	Sale		21¾	May 28	22	May 19	21¾	May 28	25	Feb. 3
1,200	6,400	Crystal Oil Ref Corp com	*	2⅛	Sale						⅝	May 11	1⅝	May 26	⅝	May 11	2⅝	Jan. 9
750	750	6% preferred	10					8⅞	Sale		4	May 25	9	May 28	4	May 25	9	May 28
600	4,500	Cuban Tobacco com v t c	*	14	16	6¾	8¼	6	8¼		6⅜	May 14	7	May 11	6⅛	Apr. 28	15	Jan. 9
200	4,300	Cuneo Press com	*	50	50⅞	43	49	40	45		43	May 10	43	May 10	43	May 10	50½	Feb. 18
50	900	6½% preferred	100	106½	Sale						106	May 13	106	May 13	106	May 13	108½	Feb. 6
	1,000	Curtis Mfg Co (Mo)	5												13¼	Mar. 30	16¼	Feb. 11
64,900	1,656,700	Cusi Mexicana Mining	50c	⅝	Sale	¼	Sale	¼	Sale		¼	May 1	5/16	May 3	¼	Apr. 28	⅜	Feb. 26
5,700	59,300	Darby Petrol Corp	5	17⅜	Sale	14⅜	14¾	13	Sale		12	May 17	14½	May 3	12	May 17	18⅝	Feb. 16
100	2,400	Davenport Hosiery	*	14	15½	13⅞	15	10⅞	14		13⅞	May 13	13⅞	May 13	13⅞	May 13	15½	Jan. 21
4,600	76,000	Dayton Rubber Mfg	*	19¼	Sale	24½	Sale	23⅞	Sale		21½	May 14	24½	May 1	19¼	Jan. 2	28⅞	Apr. 1
750	7,300	Class A	35	30	31	29½	30¼	29	30		29	May 17	31¼	May 4	29	May 17	33	Apr. 6
		De Haviland Aircraft Ltd—																
100	200	Amer dep rcts ord reg	£1								14	May 24	14	May 24	14	Feb. 17	14	Feb. 17
300	11,600	Dejays Stores Inc common	1	15¼	Sale	12	14	11½	14		12½	May 13	13½	May 6	12¼	May 13	16	Jan. 13
260	2,180	Dennison Mfg 7% pref	100	70¼	Sale	85	Sale				75	May 19	87	May 7	69	Apr. 7	87	May 7
7,300	65,400	Derby Oil & Ref com	*	5⅜	5¾	7½	Sale	6⅞	Sale		6⅛	May 13	7½	May 1	5¼	Jan. 6	8¼	Apr. 14
225	2,750	$4 cum preferred	*								78	May 13	82½	May 25	76	Apr. 7	88	Jan. 14
4,100	16,100	Detroit Gasket & Mfg Co	1	15½	16¾	17	Sale	17	18		17	May 1	19¾	May 6	15¼	Jan. 13	19¾	May 6
900	9,000	6% preferred w w	20	18½	19	18¼	Sale	17¾	18		x17½	May 13	19½	May 6	17	Mar. 20	20	Feb. 4
800	31,300	Detroit Gray Iron Fdry com	5	13⅜	13¼	13	14¼				13	May 14	14¼	May 8	13	May 14	17¾	Feb. 11
3,500	3,500	New common	1					3½	Sale		2½	May 18	3¼	May 21	2½	May 18	3¼	May 21
1,700	16,100	Detroit Mich Stove Co	1			5⅞	Sale	4¾	Sale		4¾	May 28	5⅞	May 1	4¾	May 28	11	Feb. 2
2,600	32,450	Detroit Paper Products	1	8¼	Sale	7½	Sale	6½	Sale		6	May 13	7¾	May 6	6	May 13	10¼	Jan. 16
2,300	36,000	Detroit Steel Products	*	55¼	Sale	52½	53	49	Sale		49	May 28	54	May 6	49	May 28	64	Feb. 19
	1,010	Diamond Shoe Corp com	*												25½	Feb. 5	30	Apr. 16
300	4,900	Distilled Liquors Corp	5	9¾	10	9	9¾	9	9¼		9	May 21	9¼	May 14	9	Apr. 9	10½	Jan. 8
		Distillers Co Ltd—																
300	3,200	Am dep rcts ord reg	£1	30¼	31⅛	27⅛	28	27¾	28⅝		28½	May 7	28½	May 7	26	Mar. 4	29⅝	Jan. 20
4,700	66,700	Dominion Steel & Coal B	25	12½	Sale	19¾	Sale	18⅜	19		17½	May 13	21½	May 7	12	Jan. 4	28½	Mar. 8
100	400	Dominion Tar & Chem Co	*								15	May 6	15	May 6	15	May 6	17½	Apr. 9
	110	6½% preferred	100												108	Jan. 11	110¼	Mar. 8
		Douglas (W L) Shoe Co—																
250	1,700	7% preferred	100	33	35	33	40	35	37		37¼	May 21	41	May 4	30	Jan. 23	50	Apr. 16
1,700	15,700	Dow Chemical Co com	*	135	138	140	144⅞	129½	Sale		129½	May 28	144⅞	May 4	129½	May 28	159¼	Jan. 21
51	961	Draper Corp	*								80	May 13	81	May 5	80	Apr. 29	96	Jan. 11
800	16,500	Driver Harris Co common	10	29½	31	35	38	36¼	Sale		36	May 13	38	May 20	30	Jan. 6	42½	Jan. 23
90	170	7% preferred	100								111	May 7	111	May 7	107	Mar. 6	111	May 7
2,400	99,700	Dubilier Cond Corp com	1	3¼	3⅜	3½	3⅝	3⅜	3⅝		3⅛	May 17	4	May 5	3⅛	Jan. 14	6⅜	Feb. 11
1,175	3,475	Duke Power Co	100	68	70	69½	71	76½	Sale		70	May 21	76½	May 28	68	Apr. 2	79	Feb. 5
	1,200	Durham Hosiery cl B com	*	1	1½	¾	½	13/16	1¼						1¼	Apr. 21	1⅞	Mar. 9
2,400	23,800	Duro-Test Corp common	1			7	Sale	5¾	6		5¾	May 19	7⅛	May 3	5¾	May 19	7⅞	Mar. 1
2,700	48,000	Duval Texas Sulphur	*	6¾	7⅜	8⅛	8¾	7¾	8		7½	May 18	8½	May 4	6¾	Jan. 4	10⅜	Jan. 13
13,500	335,800	Eagle Picher Lead Co	10	22	Sale	19⅛	Sale	19¼	Sale		17¼	May 18	20⅜	May 5	17¼	May 18	27⅞	Feb. 23
5,800	99,400	Eastern Gas & Fuel Assoc	*	6⅞	Sale	6⅝	Sale	6	Sale		5⅞	May 11	6⅞	May 5	5⅞	May 11	10⅜	Jan. 19
3,350	26,150	6% preferred	100	60½	62	44	Sale	43½	44½		41¾	May 17	45	May 1	41¾	May 17	71	Jan. 18
975	7,175	4½% prior preferred	100	63¼	Sale	63¼	64	59	Sale		57½	May 14	62	May 7	57½	May 14	80	Jan. 18
150	1,625	Eastern Malleable Iron Co	25								24	May 7	25	May 12	21	Apr. 17	26½	Feb. 25
4,100	67,100	Eastern States Corp com	*	6	Sale	2½	Sale	3¾	4¼		4	May 14	5	May 7	4	May 14	6¼	Jan. 5
400	4,000	$7 preferred series A	*	74	80	67	Sale	58	67		63	May 11	68	May 7	63	May 11	82¼	Jan. 15
400	7,300	$6 preferred series B	*	72½	74¾	65	Sale	57	64		62	May 11	67½	May 7	62	May 11	82½	Jan. 18
3,000	43,400	Easy Washing Mach class B	*	11¾	12	10¼	Sale	9	Sale		9	May 28	10⅞	May 7	9	May 28	13¼	Jan. 18
200	4,200	Economy Groc Stores com	*								17	May 6	17	May 6	17	Apr. 19	23	Jan. 11
600	8,900	Edison Bros Stores new	2			18½	20	19	20		19	May 13	20	May 7	19	May 13	24	Mar. 8
6,000	67,700	Eisler Electric com	1	3⅜	Sale	2¾	Sale	2⅜	Sale		2¼	May 13	2⅞	May 3	2¼	May 13	4¼	Jan. 21
32,100	2,214,600	Electric Bond & Share	5	22⅜	Sale	19¼	Sale	17	Sale		15½	May 18	19¾	May 4	15½	May 18	28⅛	Jan. 13
4,700	51,500	$6 preferred	*	80	Sale	75½	Sale	70	Sale		69½	May 27	78¼	May 5	69½	May 27	87½	Jan. 28
1,600	19,500	$5 preferred	*	72½	Sale	65	69	60	Sale		60	May 28	67¾	May 4	60	May 28	80	Feb. 10
400	8,300	Electric Power Associates	1	9¾	10½	6	7¼	6	6½		6	May 10	6½	May 14	6	May 10	11½	Jan. 13
900	23,800	Class A	1	7⅞	8⅝	5½	7	5½	Sale		5¼	May 18	6⅜	May 7	5¼	May 18	9¾	Jan. 13

For footnotes see page 53

itized for FRASER
://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued)											
360	5,570	Electric Pow & Lt 2d pf A	*	76½	Sale	----	----	55	Sale	54 May 18	61 May 8	54 May 18	80 Jan. 7
2,400	13,600	Option warrants		12½	Sale	8¼	9⅞	7	7¾	6⅞ May 20	8⅝ May 5	6⅞ May 20	14 Jan. 12
1,400	37,300	Electric Shareholdings com	1	5⅞	Sale	4	Sale	3¾	4⅛	3⅝ May 20	4⅛ May 4	3⅝ May 20	7⅝ Jan. 14
350	4,350	$6 Conv pref with warr	*	96½	97½	83	85	77	Sale	68 May 18	83 May 8	68 May 18	98¾ Jan. 22
		Electric Shovel Coal Co—											
700	7,600	$4 participating pref	*			17¾	Sale	----	----	16½ May 13	18½ May 4	15 Jan. 27	22⅞ Feb. 6
100	7,000	Electrographic Corp com	1	16	18¼	14	14½	14	Sale	14 May 28	14 May 28	13¾ Mar. 17	17¾ Feb. 10
2,800	10,000	Electrol Inc v t c				3⅞	Sale	3⅝	3¾	3 May 18	3⅞ May 1	3 May 18	5⅛ Mar. 29
475	3,425	Elgin National Watch Co	15			34⅞	Sale	----	----	32 May 25	35 May 4	32 May 25	40½ Mar. 3
----	300	Empire Dist Elec 6% pref	100	52	53	42	48	35	45	----	----	45 Apr. 9	60 Jan. 19
250,000	12,600	Empire G & F 7% pref	100	71	73	62¼	65½	49½	56½	54 May 26	63¾ May 4	54 May 26	77 Mar. 4
400	4,400	8% preferred	100	75½	Sale	66½	74	55	Sale	55 May 28	65½ May 11	55 May 28	81 Feb. 19
150	4,525	6% preferred	100	69½	Sale	59	Sale	46	49¾	48½ May 26	59 May 1	48½ May 26	72½ Feb. 13
50	975	6½% preferred	100	70	74	60½	64½	50	53	54 May 19	60 May 11	54 May 19	74 Feb. 13
950	4,750	Empire Pow Corp part stk	*			----	----	----	----	30¼ May 25	31 May 7	29¾ Apr. 5	31½ Feb. 16
1,000	21,900	Emsco Derrick & Equip Co	5	17⅜	18¼	15½	16	15	15¼	15 May 18	x16 May 6	15 May 18	19¾ Mar. 11
41,700	456,400	Equity Corp common	10c	2¼	Sale	2¼	Sale	2	Sale	1⅞ May 18	2¼ May 1	1⅞ May 18	2⅝ Jan. 28
50	550	Eureka Pipe Line	50	46½	48½	36	38	36	40	36½ May 13	36½ May 13	36½ May 13	47½ Feb. 9
		European Elec Co of Can—											
1,500	50,200	Option warrants		⅛	Sale	----	----	----	----	½ May 3	⅝ May 4	7/16 Jan. 14	1¼ Feb. 4
22,300	508,200	Evans Wallower Lead	*	⅛	1	1½	Sale	1¼	Sale	1¼ May 27	1⅝ May 3	⅞ Jan. 6	3⅛ Feb. 23
1,300	26,350	7% preferred	100	20	22	28½	Sale	24	28	26 May 17	29⅝ May 10	21¼ Jan. 9	45½ Mar. 11
6,800	196,300	Ex-Cell-O Aircraft & Tool	3	19	Sale	22⅜	Sale	21	Sale	19¾ May 13	22⅛ May 1	18¾ Jan. 5	27⅝ Mar. 10
4,200	42,900	Fairchild Aviation com	1	7	Sale	6⅝	Sale	6¾	Sale	6⅜ May 14	7½ May 8	6¼ Apr. 7	8¾ Feb. 2
5,200	53,900	Falstaff Brewing	1	8	Sale	9⅛	9¼	9	Sale	8½ May 18	9½ May 7	8 Jan. 2	11⅜ Mar. 3
1,500	15,750	Fanny Farmer Candy com	1	22½	23½	21¾	Sale	20½	20½	19½ May 12	21½ May 1	19½ Apr. 29	24 Feb. 20
900	14,200	Fansteel Metallurgical Corp	*	12½	13½	15¼	16	14¼	Sale	14¼ May 18	15¼ May 3	12½ Jan. 4	17½ Feb. 20
----	14,800	F E D Corp	*			----	----	----	----	----	----	½ Feb. 9	¾ Feb. 4
2,600	7,100	Fedders Mfg Co common	5	----	----	14½	14¾	14	Sale	14 May 6	15 May 3	14 Apr. 24	15⅞ Mar. 20
5,100	5,100	Rights		----	----	1/32	Sale	----	----	1/64 May 7	1/32 May 1	1/64 May 7	1/32 May 1
3,700	59,800	Ferro Enamel Corp com	1	38⅜	40	38⅛	Sale	39	Sale	37⅛ May 11	39½ May 15	36 Apr. 12	47¼ Feb. 6
----	800	Fiat Amer dep rcts		----	----	14	17¾	13½	16½	----	----	15½ Apr. 28	18¼ Feb. 24
12,900	204,300	Fidelio Brewery	1	¾	⅞	¾	Sale	15/16	Sale	⅞ May 1	⅞ May 3	⅝ Mar. 2	1¼ Jan. 26
470	1,750	Fire Assoc of Phila	10	----	----	----	----	71	Sale	65¾ May 21	72½ May 25	65¾ May 21	82¾ Jan. 12
60	1,120	First Nat Stores 7% 1st pf	100	112	113¼	112⅛	113	111⅜	113	112⅛ May 17	113 May 10	112⅛ May 17	114½ Mar. 3
18,200	293,900	Fisk Rubber Corp common	1	11⅞	Sale	14¾	Sale	13¾	Sale	13½ May 14	15¾ May 5	10½ Jan. 14	18½ Mar. 17
425	7,830	Preferred	100	----	----	82	Sale	----	----	80 May 13	82 May 1	72½ Jan. 8	92 Mar. 8
1,700	17,850	Florida Power & Lt $7 pref	*	----	----	----	----	----	----	36¼ May 18	45 May 7	36¼ May 18	65 Feb. 4
7,800	207,800	Ford Motor of Canada cl A	*	22¼	Sale	25	Sale	23½	Sale	22¾ May 26	25½ May 3	22¼ Jan. 2	29¾ Feb. 11
100	3,095	Class B	*	23½	25½	25½	27	23	27	26 May 4	26 May 4	25¼ Jan. 5	31¼ Jan. 23
		Ford Motor Co, Ltd,											
10,900	74,700	Amer dep rcts Ord reg £1		7⅞	Sale	6⅜	Sale	6¾	6⅞	6⅜ May 1	7 May 5	x6¾ Apr. 29	8⅛ Feb. 4
200	6,900	Ford of France Am dep rcts		2⅜	2⅞	3	3¼	3	3⅜	3 May 17	3 May 17	2¾ Jan. 7	5¼ Jan. 22
700	5,100	Fox (Peter) Brewing Co	5	10	10¾	8¾	9½	10	Sale	9 May 5	10 May 28	9 May 5	10¾ Feb. 5
2,700	26,700	Franklin Rayon Corp com	1	9¼	10	12¼	12¾	11	11⅞	11⅜ May 13	12¾ May 4	8¾ Jan. 27	14¼ Feb. 16
		Froedtert Grain & Malting											
1,600	24,000	Common	1	----	----	11¾	12¼	11¾	12	11⅛ May 17	12½ May 7	11⅛ May 17	14⅛ Jan. 8
1,400	10,200	Conv pref	15	18½	18¾	17	17¾	18	Sale	17 May 4	18 May 25	17 May 4	19 Jan. 7
----	100	Gamewell Co $6 conv pref	*	----	----	----	----	----	----	----	----	75 Jan. 16	98 Mar. 5
3,900	130,400	General Alloys Co	*	3	3⅜	3⅞	4	4	Sale	3¾ May 6	4¼ May 12	3 Jan. 8	6⅜ Feb. 3
		General Elec Co of Great Brit											
300	6,500	American dep receipts	£1	23	23¼	20	20⅝	20⅝	21	20⅞ May 26	21¼ May 28	20 Apr. 24	23 Feb. 11
3,500	48,200	Gen Fireproofing com	*	19⅞	20½	18½	20	18½	19¼	17⅞ May 18	19½ May 20	17⅞ May 18	23⅝ Feb. 13
		Gen Gas & Elec—											
----	900	$6 conv pref ser B	*	----	----	----	----	----	----	----	----	56 Jan. 4	64½ Jan. 29
6,700	201,000	Gen Investment Co com	1	----	----	----	----	1¼	Sale	1¼ May 11	1½ May 4	1¼ Feb. 5	1⅞ Mar. 8
400	2,300	$6 Preferred	*	83	100	86	90	----	----	89¼ May 4	90¼ May 4	83 Jan. 23	100 Feb. 23
1,400	32,400	Warrants		⅛	Sale	⅛	Sale	3/32	⅛	3/32 May 13	⅛ May 1	3/32 May 13	5/16 Jan. 18
----	1,500	Gen Outdoor Adv 6% pref	100	----	----	----	----	----	----	----	----	89¾ Apr. 23	96½ Jan. 8
120	1,170	General Pub Serv $6 pref	*	----	----	----	----	----	----	73 May 18	75¼ May 6	73 May 18	100½ Feb. 8
800	17,500	General Rayon A stock	*	1¼	1⅝	1⅞	2	1⅛	1⅜	1¼ May 26	2 May 5	1⅛ Jan. 4	3⅜ Feb. 16
7,000	44,700	General Telephone Corp	20	21⅛	22½	18	18½	16¾	17	16¾ May 15	18 May 3	16⅜ May 15	22⅝ Feb. 19
500	4,100	$3 conv preferred	*	50½	52¼	49	51	48¾	49	49 May 13	49¾ May 11	49 Mat. 16	51½ Jan. 6
12,800	189,800	Gen Tire & Rubber com	25	19¼	Sale	32½	Sale	28¼	Sale	24¾ May 14	32½ May 1	18⅜ Jan. 5	38½ Mar. 18
210	1,730	6% preferred A	100	----	----	----	----	----	----	102 May 17	107 May 21	100 Jan. 7	107 Feb. 25
300	600	Gen Water Gas & Elec com	1	----	----	10⅛	10¾	10⅝	11½	10¾ May 25	11⅛ May 12	10¾ May 25	11⅝ Apr. 15
----	100	$3 preferred	*	----	----	35	37¼	35	37	----	----	36¾ Apt. 26	36¾ Apr. 26
300	1,100	Warrants		----	----	½	⅞	¾	⅝	⅜ May 25	½ May 6	⅜ Apr. 28	⅞ Apr. 23
1,400	6,000	Georgia Power $6 pre	*	----	----	----	----	75¼	Sale	75 May 13	76¾ May 6	75 May 13	95¼ Jan. 6
900	24,635	Gilbert (A C) Co com	*	9¼	10½	10½	11½	9⅛	11	9⅝ May 25	10½ May 3	8½ Jan. 20	16 Feb. 18
300	2,370	Preferred	*	41	44	41	Sale	39	42	39½ May 19	41 May 1	39½ May 19	45¼ Feb. 2
----	100	Gladding McBean & Co	*	----	----	----	----	----	----	----	----	28 Feb. 4	28 Feb. 4
9,000	91,500	Glen Alden Coal Co	*	13½	14	11⅛	Sale	11¼	Sale	11 May 6	11¾ May 22	11 May 16	15 Jan. 12
650	15,870	Godchaux Sugars class A	*	40½	43¼	43	Sale	40	42	40 May 24	44¾ May 7	40 May 24	51 Feb. 26
2,000	55,910	Class B	*	29	Sale	30	Sale	27	29	27½ May 21	31¼ May 6	26 Apr. 28	39⅜ Feb. 19
40	570	$7 preferred	*	----	----	----	----	----	----	100 May 24	101 May 19	100 Mar. 31	107 Feb. 5
4,900	295,400	Goldfield Consol Mines	1	----	----	----	----	5/16	Sale	5/16 May 4	5/16 May 4	⅛ Jan. 6	5/16 Feb. 25
1,000	12,900	Gorham Inc class A com	*	5⅝	5¾	6	6¼	6¼	6⅝	5¾ May 18	6¼ May 6	5½ Feb. 18	7⅝ Jan. 15
100	1,900	$3 preferred	*	33½	Sale	----	----	36	38¼	36 May 17	37 May 13	33½ Jan. 2	38 Apr. 12
		Gorham Mfg Co—											
2,500	21,200	V t c agreement extended	*	26⅞	Sale	26	Sale	24¾	Sale	23¼ May 19	26¼ May 7	21⅞ Mar. 25	27¼ Jan. 4
12,600	318,800	Grand National Films Inc	1	3⅝	Sale	2½	Sale	2⅝	Sale	2¼ May 11	2⅝ May 3	2¼ Mar. 29	4¼ Jan. 20
1,100	25,825	Grand Rapids Varnish Corp	*	13⅜	Sale	14⅛	15	13⅞	14½	13 May 17	15 May 6	12¾ Jan. 2	18⅞ Jan. 28
7,100	28,800	Gray Tel Pay Station com	10	20	20½	----	----	18¾	Sale	14½ May 11	20¾ May 20	14½ May 11	22⅝ Jan. 5
825	2,400	Gt Atl & Pac Tea 1st pref	100	----	----	----	----	124	Sale	120¼ May 19	124 May 28	120¼ May 19	128 Feb. 5
2,520	8,760	Non-voting common stock	*	114¼	Sale	101¾	Sale	85½	Sale	85⅛ May 28	102 May 1	85⅛ May 28	117½ Jan. 14
950	10,750	Great Northern Paper Co	25	37⅜	38½	41	42	40¼	42	37¼ May 14	42 May 5	37½ May 14	47 Apr. 6
5,500	98,300	Greenfield Tap & Die com	*	9⅜	Sale	14½	Sale	14¼	Sale	13 May 14	15⅝ May 7	8¾ Jan. 6	16½ Apr. 23
		Grocery Stores Prod—											
2,400	30,400	New common	25c	4⅛	Sale	5	5⅜	5⅛	Sale	5 May 3	5¾ May 4	4½ Jan. 4	6 Jan. 25
600	19,700	Guardian Investors common	1	⅜	Sale	5/16	11/16	½	⅝	½ May 13	9/16 May 4	½ Apr. 9	1¼ Jan. 12
23,700	248,100	Gulf Oil Corp	25	58⅝	Sale	56½	Sale	56¼	Sale	51⅝ May 14	57¾ May 4	51⅜ May 14	63½ Jan. 25
25	225	Gulf States Util $6 pref	*	----	----	----	----	----	----	90 May 6	90 May 6	90 Apr. 8	95 Jan. 26
----	225	$5.50 preferred	*	----	----	----	----	----	----	----	----	87¾ Feb. 6	90 Feb. 9
----	325	Gypsum Lime & Alabastine	*	13	14½	10	----	14	16½	----	----	14¼ Jan. 4	17½ Apr. 5
2,100	46,300	Hall (C M) Lamp Co	*	5¾	6¼	4⅞	5¼	4½	4⅝	4½ May 19	5¼ May 4	4½ May 19	7¼ Jan. 25
----	4,000	Haloid Co	5	23	24½	17	20½	16⅞	20	----	----	17½ Apr. 12	24 Jan. 7
		Handley Page Ltd—											
----	400	Am dep rcts part pref	8s	----	----	----	----	----	----	----	----	8½ Jan. 15	10¼ Jan. 28
25	450	Hartford Electric Light	25	66½	68½	56	60	54	58	56 May 27	56 May 27	56 May 27	70 Jan. 22
2,300	30,800	Hartman Tobacco common	10	1½	1¾	2½	2⅝	2⅜	2½	2⅛ May 14	2⅞ May 7	1¾ Jan. 11	3¼ Apr. 10
3,600	45,900	Harvard Brewing Co	1	2⅞	3	2¼	2½	2	Sale	2 May 21	2½ May 3	2 May 21	4 Jan. 19
1,300	20,300	Hat Corp of Am cl B com	1	14	14⅞	11⅛	11⅞	10⅞	12	11⅛ May 25	12 May 3	11⅛ May 25	15 Feb. 11
1,900	15,500	Hazeltine Corp	*	15⅜	16	16	16½	15⅞	Sale	15⅞ May 13	16½ May 3	15⅜ Jan. 4	18½ Feb. 15
2,800	26,900	Hearn Dept Stores common	5	----	----	15½	15⅝	14¼	14½	14 May 17	15¾ May 3	14 May 17	17½ Feb. 23
400	4,400	6% preferred	50	----	----	48	50	47¾	50	46 May 17	48 May 26	46 May 17	52 Feb. 23
16,700	363,900	Hecla Mining Co	25c	19¼	Sale	17	Sale	17½	Sale	16¼ May 13	17⅞ May 22	15⅞ Apr. 29	25⅛ Mar. 11
1,100	13,400	Helena Rubenstein Inc new	*	----	----	8	9	7½	7⅞	7 May 18	9 May 5	7 Mar. 1	9⅞ Apr. 20
100	3,800	Class A	*	----	----	9	10	8⅝	9⅜	10 May 4	10 May 4	9⅞ Apr. 26	11 Apr. 5
600	2,100	Heller (W E) & Co common	2	10½	11	7	8	6	8	6¾ May 26	7¾ May 4	6¾ May 26	10¼ Jan. 6
450	4,750	7% cum pref w w	25	----	----	----	----	----	----	24 May 19	25¼ May 7	23 Mar. 25	28¼ Jan. 11
900	900	Hewitt Rubber Corp com	5	----	----	----	----	15⅞	Sale	15⅞ May 28	16¾ May 22	15⅞ May 28	16¾ May 22
1,000	9,000	Heyden Chemical Co	10	39½	42	40	Sale	40⅛	41½	40 May 1	41¾ May 13	39⅞ Jan. 23	42⅞ Apr. 17
400	2,900	Hires (Chas E) class A com	*	----	----	----	----	----	----	42 May 6	x43½ May 13	36 Jan. 9	x43½ May 13
400	4,200	Hoe (R) & Co class A	10	----	----	28	30	27	28	28 May 26	29 May 5	26¾ Apr. 28	35 Apr. 13
5,000	59,000	Hollinger Consol G M	5	13⅜	14	----	----	11⅜	11½	11 May 13	x12 May 3	11 Apr. 20	15½ Jan. 28
600	14,400	Holophane Co Inc common	*	20⅝	Sale	24¼	Sale	----	----	22 May 13	24¼ May 1	19 Jan. 4	33¼ Jan. 29
100	2,000	Holt (H) & Co class A	*	8¼	10	8	9⅞	7¼	9¼	8 May 26	8 May 26	8 Apr. 26	11½ Feb. 18
----	150	Horder's Inc	*	----	----	----	----	----	----	----	----	18⅜ Jan. 12	19½ Jan. 28
----	250	Hormel (Geo A) & Co com	*	----	----	----	----	----	----	----	----	20 Apr. 10	22½ Mar. 10
425	6,555	Horn & Hardart com	*	----	----	----	----	----	----	35⅛ May 22	37½ May 3	35⅛ May 22	41⅜ Jan. 7
40	720	5% preferred	100	----	----	----	----	----	----	106¾ May 27	107½ May 7	105 Apr. 16	112 Jan. 25
25,500	272,100	Hud Bay Min & Smelt	*	32⅞	Sale	30⅜	Sale	30	Sale	27¼ May 13	32⅜ May 24	27 Apr. 29	42 Feb. 23
8,700	107,700	Humble Oil & Refining	*	78	Sale	77½	79	78⅜	Sale	75 May 13	79⅞ May 24	75 May 13	87 Feb. 9
900	5,800	Hussman-Ligonier Co	*	----	----	20	21	20	21	20 May 7	20 May 7	17 Jan. 12	23 Mar. 4
500	13,038	‡Huyler's of Del com	1	⅞	1⅛	1⅛	1½	1	1¼	1 May 13	1¼ May 12	1 May 13	2 Feb. 6
450	5,920	7% preferred stamped	100	17½	Sale	----	----	16¼	20	16 May 13	19¼ May 7	16 May 13	27½ Feb. 2
----	100	7% pref unstamped	100	15½	20	----	----	16¼	20	----	----	24 Feb. 26	26 Apr. 3
300	2,300	Hydro-Elec Secur com	*	8¾	9¼	7¼	9	8½	9	8¾ May 3	9½ May 5	8⅜ May 3	13 Feb. 20
2,900	35,600	Hygrade Food Prod	5	5½	Sale	4	4¼	3¾	4⅛	3⅝ May 18	4¼ May 7	3⅝ May 18	5¾ Jan. 21
500	5,450	Hygrade Sylvania Corp	*	----	----	----	----	----	----	48 May 18	50 May 12	45⅜ Jan. 22	53½ Mar. 6
6,500	6,500	Illinois Iowa Power Co	*	----	----	----	----	7⅜	7⅞	7⅞ May 26	11½ May 3	7⅞ May 26	11½ May 3
7,500	7,500	Preferred	50	----	----	----	----	30½	Sale	28¾ May 18	33¾ May 3	28¾ May 18	33¾ May 3
6,500	6,500	Certificates of deposit		----	----	----	----	11	Sale	9½ May 13	13½ May 4	9½ May 13	13½ May 4

For footnotes see page 53.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par										
850	95,900	Illinois P & L $6 pref *	53	Sale	58¼	Sale	-----	-----	58¼ May 1	59¾ May 1	52 Jan. 4	73⅞ Feb. 17
50	6,000	6% preferred 100	-----	-----	59½	Sale	-----	-----	59½ May 1	59½ May 1	53 Apr. 28	72½ Mar. 2
1,750	2,700	Illinois Zinc Co *	-----	-----	32	Sale	-----	-----	28 May 20	32 May 1	28 May 20	32 Apr. 30
------	100	Illuminating Shares Co A *	-----	-----	-----	-----	-----	-----	-----	-----	60 Jan. 14	62½ Jan. 30
		Imperial Chem Indus Ltd—										
300	1,000	Am dep rcts ord reg £1	-----	-----	-----	-----	-----	-----	9⅛ May 27	9⅜ May 20	9⅛ May 27	9⅝ Mar. 2
16,700	149,700	Imperial Oil (Canada) *	21	Sale	22	Sale	x20⅞	Sale	20⅞ May 13	22⅛ May 1	20⅛ Apr. 29	24¼ Mar. 2
1,900	9,900	Registered *	20¾	21½	21¼	22	x21¼	Sale	21¼ May 17	22 May 3	20⅜ Apr. 29	24 Mar. 2
------	9,800	Imperial Tobacco Co of Can 5	13¾	14¼	14⅜	14¾	14⅛	14½	-----	-----	14 Jan. 8	15 Mar. 8
1,400	6,900	Imp Tob of Gt Brit & Irel £1	44	44⅞	36¾	37¾	37⅛	38½	38 May 27	38⅛ May 19	36¼ Mar. 17	44¼ Jan. 7
1,100	41,100	Indiana Pipe Line 10	-----	-----	10½	12	11⅛	Sale	11⅛ May 28	12 May 10	7¾ Jan. 2	15 Mar. 17
330	1,010	Indiana Serv Corp 6% pfd 100	-----	-----	-----	-----	-----	-----	20 May 19	25½ May 10	20 May 19	36 Jan. 20
70	590	7% preferred 100	7¾	Sale	-----	-----	-----	-----	25 May 13	26 May 26	24 Apr. 23	39½ Jan. 16
275	625	Ind'polis P & L 6¼% pf 100	103¼	105	91¾	95	91	93	91¾ May 27	93¼ May 12	91¾ May 27	105 Jan. 4
		Indian Territ Illum Oil Co—										
200	7,600	Non-voting class A *	3⅝	4	3¾	3⅞	2¼	2⅝	2⅝ May 26	2⅞ May 14	2⅝ May 26	4⅞ Jan. 14
1,100	9,900	Class B stock *	3¾	4	3½	Sale	2½	Sale	2½ May 28	3½ May 1	2½ May 28	4⅞ Jan. 13
400	8,500	Industrial Finance v t c 1	1½	1⅞	1¼	1½	1	1⅛	1⅛ May 20	1⅛ May 20	1⅛ May 20	2⅜ Feb. 1
200	3,700	7% preferred 100	-----	-----	-----	-----	-----	-----	12 May 18	14 May 4	12 May 18	22½ Feb. 2
4,700	31,550	Insur Co of North Amer 10	74¼	Sale	66½	Sale	-----	-----	64½ May 17	69 May 5	64½ Mar. 29	74⅞ Jan. 6
850	19,150	Internat Cigar Machinery *	25	26½	23	25	20	22	23 May 5	23¼ May 14	23 May 5	28⅝ Feb. 15
1,300	62,800	Internat Holding & Invest *	2	2⅝	2⅜	2½	2¾	2⅞	2½ May 17	2⅝ May 25	2⅛ Apr. 29	4⅛ Feb. 3
8,900	82,200	Int Hydro-Elec $3.50 pref 50	32½	Sale	28	Sale	30¾	Sale	26¼ May 15	32⅞ May 5	25¼ Apr. 28	44 Jan. 28
2,000	19,400	"A" stock pur warrants	-----	-----	-----	-----	⅞	Sale	⅝ May 21	1 5/16 May 5	½ Jan. 12	2⅝ Jan. 29
275	2,625	Internat Metal Indus A *	-----	-----	-----	-----	-----	-----	13 May 25	13½ May 4	13 May 25	18¼ Mar. 19
19,900	181,800	Internat Petroleum com *	34	Sale	35¼	Sale	35	Sale	35 May 1	36⅝ May 27	33¾ Jan. 2	39½ Mar. 3
200	2,700	Registered *	-----	-----	34¾	35¾	34⅝	35⅝	35¾ May 10	36⅛ May 17	34¼ Apr. 28	38 Mar. 1
1,900	66,300	Internat Products com *	7¼	7¼	6¾	7	6½	Sale	6¼ May 13	7 May 7	6 Feb. 24	8¼ Apr. 19
------	800	6% preferred 100	-----	-----	-----	-----	-----	-----	-----	-----	100 Jan. 8	103 Mar. 31
2,000	2,000	International Radio Corp 1	-----	-----	-----	-----	14½	Sale	14½ May 18	15½ May 17	14½ May 18	15½ May 17
300	6,000	Internat Safety Razor cl B *	1	1½	⅞	1⅛	⅞	1	⅞ May 20	1 May 25	⅞ May 20	1⅜ Feb. 26
1,100	12,900	Internat Util class A *	15	16¾	17	19½	16½	19	16 May 3	18½ May 22	16 May 3	21¾ Feb. 11
12,900	202,000	Class B 1	1¾	Sale	2¼	Sale	1¾	Sale	1⅝ May 3	2¼ May 1	1⅜ Apr. 19	3¼ Feb. 11
800	8,900	Old warrants -----	-----	-----	-----	-----	1 5/16	⅛	1 1/16 May 6	1 1/16 May 6	1/16 Jan. 7	⅛ Jan. 27
1,400	21,000	New warrants -----	-----	-----	-----	-----	-----	-----	1 1/16 May 24	⅜ May 3	1/16 Jan. 26	⅝ Feb. 13
3,800	66,600	International Vitamin 1	6¾	6¾	5½	Sale	5	5¼	5 May 18	5⅝ May 24	5 May 18	7½ Mar. 2
300	12,800	Interstate Hosiery Mills *	34	35¼	37⅝	38¼	37	37⅞	37 May 25	38¼ May 3	34½ Jan. 7	42½ Mar. 8
600	5,940	Interstate Power $7 pref *	19¼	Sale	13	Sale	9½	Sale	9 May 24	13 May 1	9 May 24	24⅞ Jan. 13
3,200	84,100	Investors Royalty Co 1	½	Sale	½	⅝	½	⅝	½ May 4	⅝ May 3	7/16 Jan. 2	⅝ Jan. 29
1,400	14,500	Iron Fireman Mfg com v t c 10	24	24½	21¼	21⅞	21	21⅝	20¼ May 18	22 May 7	20¼ Apr. 29	27¼ Feb. 11
900	23,400	Irving Air Chute com 1	16½	Sale	11½	13½	11½	Sale	11½ May 13	13 May 7	11½ May 13	18⅝ Jan. 11
5,200	69,100	Italian Superpower cl A *	¾	⅞	1	Sale	⅞	1⅛	⅞ May 25	1⅛ May 11	⅞ Jan. 4	2¼ Feb. 1
1,200	17,800	Warrants -----	1/16	⅛	-----	-----	-----	-----	1/16 May 5	1/16 May 5	1/16 Jan. 12	¼ Jan. 30
9,700	203,300	Jacobs (F L) Co 1	14⅜	Sale	15¾	Sale	16	Sale	14¼ May 18	16⅜ May 6	13⅝ Jan. 28	18¼ Feb. 15
2,000	41,300	Jeannette Glass Co *	10	Sale	8¾	9	7	Sale	7 May 18	8⅜ May 10	7 May 18	14 Jan. 3
		Jersey Central Pow & Lt Co—										
275	2,185	5½% preferred 100	-----	-----	-----	-----	-----	-----	77 May 24	80½ May 5	77 May 24	89 Jan. 6
330	1,200	6% preferred 100	92	93¼	84	Sale	81¼	84½	82½ May 26	86 May 5	82½ May 26	96¾ Jan. 7
100	1,370	7% preferred 100	98	100	94	97	91¾	94¾	93 May 20	93 May 20	93 May 20	100 Jan. 7
600	35,300	Jonas & Naumburg Corp. 2.50	7⅝	Sale	5½	6½	5⅜	5⅞	5¾ May 13	6⅜ May 10	5⅜ May 13	9¼ Jan. 23
2,900	41,600	Jones & Laughlin com 100	92¼	Sale	102½	105	100	103	95 May 14	109 May 5	90⅝ Jan. 5	126¾ Mar. 9
------	200	Julian & Kokenge com *	-----	-----	-----	-----	-----	-----	-----	-----	25¼ Apr. 2	30 Jan. 8
		‡Kansas City Pub Serv—										
------	20,300	Common v t c *	⅞	5⅛	-----	-----	-----	-----	-----	-----	¼ Apr. 9	5⅛ Jan. 21
------	13,100	Class A pref v t c *	3¼	4	-----	-----	-----	-----	-----	-----	2½ Apr. 7	4⅜ Jan. 28
20	220	Kansas G & E 7% pref 100	-----	-----	-----	-----	-----	-----	111¾ May 5	113 May 12	111¾ May 5	114¾ Jan. 4
------	10	Keith (Geo E) Co 7% pref 100	-----	-----	-----	-----	-----	-----	-----	-----	52 Mar. 17	52 Mar. 17
2,200	29,300	Ken Rad Tube & Lamp cl A *	21⅜	Sale	19½	21	20½	21¾	19 May 15	22½ May 24	19 Jan. 9	28½ Feb. 25
------	10	Kimberly-Clark pref 100	-----	-----	-----	-----	-----	-----	-----	-----	105½ Mar. 1	105½ Mar. 1
200	8,100	Kingsbury Breweries com 1	2⅛	2⅜	2¼	2½	-----	-----	2¼ May 19	2¼ May 19	2¼ Jan. 6	3⅜ Jan. 22
		Kings County Lighting										
50	570	7% preferred series B 100	-----	-----	72	74	68	72	70 May 13	74 May 10	70 May 13	88½ Mar. 1
60	220	5% preferred series D 100	-----	-----	53	57	44	48	46 May 11	53 May 4	46 May 11	65¼ Feb. 10
15,300	278,000	Kingston Products 1	6¾	Sale	5½	Sale	x5⅛	Sale	4⅞ May 13	5⅝ May 3	4⅞ May 13	8⅜ Feb. 9
11,400	174,700	Kirby Petroleum 1	5¼	5⅝	5⅛	6¼	7⅛	Sale	5½ May 13	7¼ May 25	5¼ Jan. 6	8¾ Jan. 23
1,400	26,500	Kirkland Lake G M Ltd 1	1½	Sale	1½	Sale	1¼	1½	1⅜ May 3	1½ May 1	1/16 Feb. 23	1⅝ Apr. 2
200	2,000	Klein (D Emil) Co common *	18¾	20½	18½	20	17½	19	17¾ May 27	18½ May 11	17¾ May 27	21 Feb. 19
300	6,100	Kleinert (I B) Rubber 10	10¼	11	11	12	11	11¼	11 May 5	11½ May 14	10¾ Jan. 14	13½ Jan. 20
700	8,600	Knott Corp com 1	13½	14¼	10¾	12½	10¾	12½	10⅝ May 3	12 May 8	10⅝ May 3	17¾ Jan. 18
200	700	Kobacher Stores Inc com *	18	22¼	23	Sale	25	30	22 May 14	23 May 1	21¾ Feb. 4	25 Feb. 6
		Koppers Company—										
700	6,000	6% preferred 100	-----	-----	108½	Sale	108	Sale	108 May 28	109 May 15	106 Jan. 12	111½ Feb. 9
300	3,100	Kress (S H) & Co spec pf 10	12	12⅜	11½	Sale	11¼	11⅞	11⅝ May 25	11½ May 1	11⅛ Apr. 5	12⅝ Jan. 6
1,400	26,400	Kreuger Brewing Co 1	20	Sale	-----	-----	15¾	16¾	15¼ May 13	17 May 7	15¼ May 13	21½ Jan. 8
------	180	Lackawanna RR N J 100	76½	Sale	-----	-----	-----	-----	-----	-----	70½ Apr. 30	78½ Feb. 26
23,700	98,800	Lake Shore Mines Ltd 1	57	58	50¼	Sale	49½	Sale	48¾ May 28	53⅞ May 10	47¾ Apr. 29	59½ Mar. 4
7,700	157,300	Lakey Foundry & Machine 1	5⅝	Sale	5⅝	5⅞	5½	5⅞	4¾ May 13	6 May 24	4⅜ May 13	9½ Feb. 2
50	270	Lane Bryant 7% pref 100	-----	-----	96	100	99	105	100 May 20	100 May 20	97¾ Apr. 26	110 Feb. 13
------	------	Langendorf Un Bak cl A *	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
------	700	Class B *	-----	-----	-----	-----	-----	-----	-----	-----	3⅞ Jan. 22	5½ Jan. 26
200	5,000	Lefcourt Realty com 1	3½	4	2⅛	3	2¼	2¾	2½ May 18	2¼ May 24	2⅛ May 18	4¾ Jan. 22
1,300	6,200	Preferred *	17	18	15¼	15½	13½	14¼	13½ May 17	15¼ May 6	13½ May 17	20 Jan. 19
47,000	298,700	Lehigh Coal & Nav *	10⅛	Sale	8¼	Sale	8¾	Sale	7¾ May 6	9¾ May 21	x7⅜ Apr. 28	13¾ Jan. 16
36,600	887,300	Leonard Oil Development 25	⅛	Sale	1¼	Sale	1⅛	Sale	1 May 13	1⅜ May 1	1/16 Jan. 2	2⅛ Feb. 10
------	2,575	Line Material Co *	-----	-----	-----	-----	-----	-----	-----	-----	26½ Apr. 9	30½ Feb. 9
25,000	230,000	Lion Oil Refining *	16½	Sale	22⅞	Sale	26½	Sale	20¾ May 14	26¼ May 27	16½ Jan. 2	26¾ Mar. 29
1,800	16,700	Lit Brothers com *	6¼	Sale	5¼	5½	4⅜	Sale	4¼ May 18	5⅜ May 7	4¼ May 18	7 Mar. 2
125	175	Loblaw Groceterias A *	-----	-----	-----	-----	24	Sale	23 May 5	24 May 28	23 Mar. 22	24 May 28
------	------	B stock *	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
2,800	92,300	Locke Steel Chain Co 5	13⅜	14	15¼	Sale	14½	Sale	14½ May 13	15⅝ May 3	x13¼ Jan. 14	18⅞ Jan. 28
16,800	316,000	Lockheed Air Corp 1	10⅛	Sale	12⅜	Sale	12	Sale	11⅝ May 18	12⅞ May 10	9¾ Jan. 6	16¼ Feb. 20
20,600	122,800	Lone Star Gas *	11¾	Sale	11¾	Sale	11	Sale	10½ May 13	13 May 3	10⅜ Apr. 9	14¾ Jan. 16
7,000	164,000	Long Island Light com *	5⅜	Sale	4¼	Sale	3¾	4	3½ May 19	4¼ May 1	3½ May 19	6¾ Jan. 14
680	4,760	7% preferred 100	87	90	79¼	Sale	79½	81	78¼ May 10	82¾ May 7	76 Apr. 28	93 Mar. 6
400	3,925	6% preferred series B 100	78	Sale	71	Sale	67	67¾	65 May 13	71 May 1	65 May 13	80 Jan. 18
1,900	36,000	Loudon Packing Co com *	6⅛	6¼	4	4½	4	4⅛	3⅞ May 15	4¼ May 3	3⅞ May 15	6¾ Jan. 16
23,800	198,100	Louisiana Land & Expl com 1	14	Sale	12¼	Sale	12	Sale	11⅜ May 14	12⅞ May 10	11⅜ May 14	15¼ Jan. 25
------	75	Louisiana Pr & Lt $6 pref *	-----	-----	-----	-----	-----	-----	-----	-----	95 Apr. 2	100 Feb. 9
1,000	25,700	Lucky Tiger Combination 10	1⅜	1⅝	1¼	Sale	1¼	1½	1⅛ May 14	1⅝ May 27	1⅛ Apr. 28	2¼ Jan. 16
150	150	Ludlow Valve Mfg Co *	-----	-----	-----	-----	-----	-----	5 May 13	6¼ May 13	5 May 13	6¼ May 13
1,500	10,900	Lynch Corp com 5	37¼	39	40¼	Sale	40	41½	39¼ May 8	41⅝ May 18	38 Apr. 26	42 Jan. 20
3,000	64,500	Majestic Radio & Tel Corp 1	4¼	Sale	3½	3¾	3	Sale	3 May 18	3½ May 3	3 May 18	5⅜ Feb. 18
700	18,800	Mangel Stores Corp com 1	8¼	8¾	-----	-----	7	8	7¼ May 14	7½ May 10	7¼ Mar. 23	10½ Jan. 23
90	1,030	$5 conv preferred *	82	Sale	-----	-----	-----	-----	60 May 11	63 May 4	60 May 11	82 Jan. 2
------	100	Manischewitz (The B) Co *	-----	-----	-----	-----	-----	-----	-----	-----	15½ Apr. 29	15½ Apr. 29
200	2,100	Mapes Cons Mfg Co *	21	23½	22	24	22	25	23 May 5	25¾ May 5	20½ Apr. 12	25¾ May 5
		Marconi Internat Marine—										
------	3,700	Communication Am dep rct	9⅛	9¼	8¼	9¼	8½	9¼	-----	-----	8⅜ Mar. 22	10 Jan. 18
500	16,000	Margay Oil *	15½	18	26	30	27	28	27½ May 20	29 May 10	17 Jan. 7	33½ Mar. 10
3,000	26,500	Marion Steam Shovel com *	17	Sale	15¾	16⅞	13¼	Sale	13 May 13	16¼ May 4	13 May 13	22½ Mar. 11
3,000	18,600	Mass Util Associates v t c 1	3⅛	3¼	3	3⅛	3	3⅛	3 May 3	3⅛ May 7	3 Apr. 16	3¼ Jan. 13
7,300	153,600	Massey Harris Co common *	9	Sale	13¼	Sale	12⅝	13	11¼ May 13	13¾ May 3	8¼ Jan. 30	16¼ Mar. 17
2,400	21,600	Master Electric Co 1	18⅝	18¾	23⅞	Sale	24	Sale	23 May 18	24 May 3	18½ Jan. 30	25½ Apr. 5
		May Hosiery Mills—										
200	950	$4 preferred w w *	-----	-----	55½	57	55	57	55 May 21	55½ May 11	55 Jan. 13	55½ May 11
------	75	McColl-Frontenac 6% pref 100	-----	-----	-----	-----	-----	-----	-----	-----	95 Mar. 30	98½ Mar. 16
2,500	36,100	McCord Radiator & Mfg B *	10¾	Sale	8	9	8½	8¾	7 May 13	8¾ May 26	7 May 13	14⅞ Feb. 5
7,400	125,700	McWilliams Dredging com *	33⅛	34	29	Sale	26	Sale	23 May 20	29⅞ May 3	23 May 20	44⅞ Feb. 9
725	5,175	Mead Johnson & Co com *	116	121¼	115	Sale	114	115¾	112 May 20	115½ May 11	101½ Jan. 27	121 Mar. 8
2,200	33,000	Memphis Nat Gas com 5	6⅜	6⅝	5¾	Sale	5	5¼	4⅝ May 25	6 May 4	4⅝ May 25	7 Jan. 8
25	50	Memphis P & L $7 pref *	-----	-----	-----	-----	-----	-----	72 May 22	72 May 22	72 May 22	73 Apr. 27
600	21,900	Mercantile Stores Co *	41	45	47	49	44	45	44 May 18	47 May 10	39 Jan. 27	53¾ Mar. 11
200	425	7% preferred 100	-----	-----	-----	-----	-----	-----	105 May 7	105 May 7	104¼ Feb. 4	105½ Feb. 18
200	6,100	Merchants & Mfrs class A 1	6⅜	6⅞	5¼	Sale	5⅛	5⅞	5¼ May 1	5¼ May 1	5¼ Apr. 7	7 Mar. 2
50	150	Partic pref *	-----	-----	27½	Sale	-----	-----	27½ May 1	27½ May 1	27½ May 1	31¼ Jan. 13
4,800	134,000	Merritt Chapman & Scott *	6¾	Sale	6½	6¾	6⅜	6¾	5⅝ May 14	7⅛ May 25	5⅝ May 14	11⅛ Jan. 28
175	5,200	6½% A pref 100	64	Sale	-----	-----	-----	-----	52 May 20	56⅞ May 7	52 May 20	80½ Feb. 11
------	1,200	Common stock pur warr'ts	-----	-----	-----	-----	-----	-----	-----	-----	⅞ Jan. 5	2⅛ Jan. 25
23,500	925,700	Mesabi Iron 1	⅞	Sale	-----	-----	-----	-----	9/16 May 13	11/16 May 1	1/16 Jan. 4	2⅛ Feb. 25
600	7,800	Metal Textile Corp com *	5¾	Sale	2¾	3½	2¾	3½	3 May 4	3¼ May 7	2¾ Apr. 27	5⅛ Jan. 26
80	480	Part preferred *	-----	-----	-----	-----	-----	-----	32 May 20	37 May 7	32 Jan. 13	37 Feb. 16
		Metropolitan Edison Co—										
------	350	$6 preferred *	-----	-----	-----	-----	-----	-----	-----	-----	103 Mar. 12	106 Jan. 29
2,000	25,200	Mexico-Ohio Oil Co *	3⅛	Sale	2⅜	2½	2	Sale	2 May 28	2⅜ May 3	2 May 28	4¼ Jan. 12

For footnotes see page 53.

gitized for FRASER
tp://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par										
20,900	217,400	Michigan Bumper Corp.....1	3	Sale	2⅜	Sale	2⅜	Sale	2 May 17	2⅝ May 25	2 Apr. 29	3¼ Jan. 18
7,200	169,200	Michigan Gas & Oil Corp...1	3	Sale	9½	Sale	8⅜	Sale	8¾ May 28	10⅜ May 3	2¾ Jan. 14	11⅜ Mar. 4
1,700	15,100	Mich Steel Tube Prod.....2.50	15	16½	13	Sale	12½	Sale	12½ May 5	13⅛ May 7	12 Apr. 29	18¼ Feb. 10
7,200	77,100	Michigan Sugar com.....*	1½	1⅝	1⅛	1¼	1	Sale	1 May 28	1⅜ May 7	1 Feb. 26	1½ Jan. 14
700	5,300	Preferred.....10	7¼	7⅞	6⅝	7½	6¾	7⅜	6¼ May 14	6¾ May 12	6¼ May 14	8 Jan. 13
		Middle States Petroleum—										
3,400	59,100	Class A vot trust ctfs.....*	5⅝	6¼	5	5⅜	4½	4¾	4⅛ May 19	5¼ May 3	4⅛ May 19	7 Feb. 17
5,900	48,700	Class B vot trust ctfs.....*	1⅞	Sale	1¼	Sale	1	Sale	1 May 18	1¼ May 1	1 May 18	2 Feb. 16
		Midland Oil Corp—										
200	3,350	$2 conv pref.....*	9	Sale	8	9	7½	Sale	7¼ May 20	7¾ May 17	7¼ May 20	10 Jan. 9
		Midland Steel Product—										
300	4,900	$2 non-cum div shares.....*	22¼	24	18½	22	19	20½	20 May 21	20½ May 21	20 May 21	24 Mar. 2
225	3,720	Midvale Co.....*	72	Sale	81½	84	78½	82	80 May 11	83 May 4	71 Jan. 5	90 Mar. 31
900	36,500	Mid-West Abrasive Co.....50c	4	Sale	3½	3½	2⅞	3	3 May 25	3½ May 6	3 May 25	4¾ Jan. 20
8,200	21,300	Mid-West Oil Co.....10			10¾	Sale	10½	10¼	10 May 15	11⅝ May 7	10 May 15	14⅝ Mar. 13
3,000	73,900	Mining Corp of Can.....*	3⅜	Sale	3	3¼	3⅜	Sale	2⅞ May 11	3⅜ May 24	2⅞ Apr. 29	5 Feb. 25
800	4,950	Minnesota Min & Mfg Co.....*	40½	42½	34½	36½	37	Sale	33½ May 13	37 May 28	33½ May 13	43 Jan. 7
30	50	Minnesota P & L 7% pref.100							88 May 20	90 May 12	88 May 20	98 Jan. 14
290	770	Miss River Power pref.....100							114⅛ May 15	114¾ May 6	114 Mar. 29	118 Feb. 3
800	22,610	Mock Judson Voehringer2.50	13⅝	Sale	13¼	13¾			12⅝ May 15	13¼ May 4	12⅝ May 15	16⅝ Feb. 18
12,600	208,800	Molybdenum Corp.....1	9⅛	9½	9⅛	Sale	8⅞	Sale	8½ May 18	9¾ May 12	8½ Mar. 23	11⅜ Apr. 6
800	800	Monarch Mach Tool Co com.*					25	Sale	24 May 18	25 May 28	24 May 18	25 May 28
1,000	9,300	Monroe Loan Society cl A..*	3¾	4	3½	3⅞	3½	Sale	3¼ May 25	3½ May 14	3¼ May 25	4¼ Feb. 11
	1,000	Montana Dakota Utilities..10	16	18⅞							12 Mar. 30	17 Jan. 19
1,170	5,100	Montgomery Ward & Co A..*	152½	Sale			137¼	Sale	137¼ May 28	144¾ May 7	137¼ May 28	157 Feb. 3
1,050	7,200	Montreal Lt Ht & Pow com..*							29 May 19	30¼ May 5	29 May 19	37 Jan. 11
125	1,700	Moody's Investors Part pref.*	37½	Sale	36	Sale	32	35	35¼ May 20	36 May 1	34½ Mar. 25	44 Jan. 27
75	275	Moore Corp Ltd.....*	44	45	41¾	44½	42¼	44¼	42¾ May 7	43½ May 27	42½ Mar. 30	44 Mar. 11
	40	7% A pref.....100	175		176	185	182	200			180½ Mar. 10	184 Apr. 8
4,300	48,600	Moore (Tom) Distillery Co..1	6⅝	6¾	4⅛	4½	3¾	4	3¾ May 11	4¼ May 3	3¾ May 11	8 Feb. 10
200	700	Mtge Bank of Col Am Shs....							4⅛ May 3	4⅛ May 3	4⅛ Apr. 26	5 Jan. 28
7,800	7,800	Mountain City Copper Co..5c					12¾	Sale	11⅝ May 18	13 May 20	11⅝ May 18	13 May 20
7,300	98,100	Mountain Producers Corp.10	6¼	Sale	6⅛	Sale	6⅛	6¼	6 May 19	6⅝ May 8	6 Jan. 4	7⅞ Feb. 5
80	230	Mountain Sts Tel & Tel..100							140 May 13	142 May 7	140 May 13	155½ Feb. 4
1,900	9,200	Murray Ohio Mfg Co.....*			25	Sale	23⅛	Sale	22 May 13	26 May 4	22 Apr. 19	28½ Jan. 29
	150	Muskogee Co common.....*									18 Apr. 2	20 Mar. 31
	10	6% preferred.....100									97½ Mar. 30	97½ Mar. 30
100	1,700	Nachman Springfilled Corp.*	18½	20	17	21	17	21	18¼ May 4	18¼ May 4	18 Jan. 13	23 Feb. 11
14,400	37,500	Natcon Corp.....1	13	Sale	12½	Sale	12⅜	Sale	12 May 13	13¼ May 5	11 Mar. 22	14⅜ Jan. 26
400	21,800	Nat Automative Fibres A...*	32	34¾	32½	33¾	30	33	28⅞ May 14	32½ May 10	28⅞ May 14	44¼ Feb. 16
2,900	12,200	National Baking Co com...1	6½	8	10½	12	13	13¾	11 May 13	14½ May 24	6¾ Apr. 28	14½ May 24
24,900	366,600	Nat Bellas Hess com.....1	2⅞	Sale	2	Sale	1⅞	Sale	1⅞ May 13	2½ May 1	1⅞ May 13	3½ Jan. 21
1,050	7,620	Nat'l Bond & Share Corp...*	49¾	52¾	53¼	54	55½	56	53½ May 13	57¾ May 24	51¾ Jan. 12	59 Mar. 9
	100	Nat Brewers 7% pref.....25									41 Feb. 3	41 Feb. 3
100	100	National Candy Co com.....*							10¾ May 7	10¾ May 7	10¾ May 7	10¾ May 7
10,300	80,700	National Fuel Gas.....*	17⅜	18	15⅛	Sale	15⅛	Sale	15⅛ May 28	16¼ May 10	15⅛ May 28	19½ Jan. 25
	33,200	National Gypsum class A...5	63½	67½							64¼ Jan. 11	89½ Mar. 9
11,400	176,000	National Leather Co com...10	1⅝	Sale	1⅛	Sale	¾	Sale	¾ May 13	1⅛ May 1	¾ May 13	2¼ Jan. 1
700	13,500	Nat Manufacture & Stores..*	8⅞	9	7⅝	8½	7¾	8½	8 May 27	9 May 7	7¼ Apr. 28	13⅞ Feb. 7
1,700	11,000	National Oil Products.....4	34½	Sale	38½	40¼	40½	43	37½ May 18	44 May 21	33½ Jan. 11	47 Feb. 10
		Nat Power & Light—										
2,600	15,100	$6 preferred.....*	88½	Sale	75	79	68⅛	Sale	64 May 18	78¾ May 5	64 May 18	91⅞ Jan. 18
100	2,400	National Refining common 25							14 May 15	14 May 15	8 Jan. 11	14 May 15
9,900	195,250	Nat Rubber Mach com.....*	12¼	Sale	16	Sale	13⅝	Sale	13 May 14	16 May 1	11⅝ Jan. 6	19 Apr. 1
13,000	192,000	National Service Co.....1	¼	Sale					¼ May 18	⅜ May 3	¼ Jan. 2	⅝ Mar. 16
3,200	24,000	Conv partic preferred.....*	3½	3¾	4¾	Sale	4	Sale	3½ May 15	5½ May 4	3¼ Jan. 4	7¼ Mar. 15
	400	National Steel Car Ltd.....*	52	56	40	45	45½	49			52½ Jan. 18	57½ Jan. 11
4,100	31,000	National Sugar Refg.....*	27⅝	Sale	25¼	26¼	x25	Sale	25 May 13	26½ May 4	25 Mar. 11	28 Jan. 5
50	1,300	National Tea Co 5¼% pref.10	9¾	Sale					8 May 25	8 May 25	8 May 25	9⅞ Jan. 7
7,300	19,300	National Transit.....12.50	10½	10⅝	10⅞	11¼	11⅛	Sale	11 May 28	12½ May 10	10 Jan. 12	12½ May 10
3,900	155,400	National Union Radio com..1	1¼	Sale	2¼	Sale	2⅛	Sale	2 May 15	2½ May 1	1¼ Jan. 2	3⅞ Feb. 16
2,400	8,000	Navarro Oil Co.....*			24	Sale	21	Sale	21 May 13	24 May 1	21 May 13	28⅝ Apr. 5
300	6,500	Nebel (Oscar) Co com.....*							1 May 19	1 May 19	1 Mar. 29	2⅛ Jan. 7
60	80	Nebraska Power 7% pref..100							109⅝ May 19	111½ May 15	109⅝ May 19	112½ Feb. 25
1,600	24,800	Nehi Corp com.....*	37	Sale	49	51½	55¼	Sale	50 May 13	56½ May 26	32 Jan. 5	59⅞ Mar. 18
	230	1st preferred.....*									80 Jan. 27	80¼ Apr. 8
625	1,675	Neisner Bros 7% conv pref 100							115 May 3	115¾ May 14	110¾ Jan. 14	116 Mar. 9
500	14,900	Nelson (Herman) Corp.....5	13¼	14¾	12	14½	13	14	13⅛ May 13	14 May 21	13⅛ May 13	19¾ Feb. 10
1,100	12,000	Neptune Meter class A.....*	16¼	17	13¾	16½	13⅝	15⅞	15 May 6	16¼ May 7	13¾ Apr. 15	19⅞ Jan. 21
500	5,600	Nestle Le Mur Co class A...*	2	Sale	1½	1¾	1⅛	1½	1½ May 19	1⅝ May 11	1½ Apr. 29	2⅜ Jan. 14
300	1,840	Nevada Calif Elec com...100	19½	Sale					12½ May 3	14½ May 10	10¼ Apr. 22	23¾ Jan. 12
	350	7% preferred.....100									84½ Apr. 7	89½ Jan. 15
	5,000	New Bradford Oil.....5	4½	4¾	5⅜	6	5¼	5¾			4¾ Jan. 8	6½ Apr. 16
50	750	New England Pow Assn com.*							27 May 18	27 May 18	27 May 18	35 Mar. 6
450	2,600	6% preferred.....100							75 May 17	78⅞ May 7	75 May 17	88 Mar. 8
20	470	New Engl Tel & Tel Co.....100							125 May 6	126 May 17	125 May 6	140½ Mar. 4
900	24,700	New Haven Clock Co com...*	22	Sale	22¼	23½	20½	Sale	20½ May 28	22½ May 3	20 Jan. 14	30⅞ Feb. 13
9,000	64,900	New Jersey Zinc.....25			80	Sale	79	Sale	76½ May 18	82½ May 10	76½ May 18	94⅞ Mar. 10
2,900	34,000	New Mexico & Ariz Land...1	4⅞	Sale	2⅞	Sale	2⅝	2¾	2⅝ May 19	2⅞ May 1	2⅝ Apr. 28	5 Jan. 5
5,400	36,900	Newmont Mining Corp.....10	130	Sale	109	Sale	105¼	107	104 May 22	111¼ May 6	103½ Apr. 29	135¾ Mar. 10
300	3,700	New Process Co common.....*	25¼	28	31	35	30½	35	31 May 10	31 May 10	26 Jan. 25	37 Apr. 7
500	3,900	N Y Auction Co common....*	5½	6	3⅞	4¾	3⅞	4⅛	3¾ May 20	4 May 24	3¾ Apr. 29	6¼ Jan. 5
800	1,500	N Y G Omnibus warrants....			9	14	11	15	14 May 3	16 May 7	14 May 3	16 Mar. 31
575	5,725	N Y Hond Rosario M.....10	29¼	30⅞	29½	30	29½	Sale	28¾ May 10	30¾ May 18	28¾ May 10	34 Feb. 4
1,700	8,200	N Y Merchandise Co com..10			13¼	14	13¼	13¾	13½ May 24	14½ May 10	13 Apr. 28	15⅛ Mar. 6
190	700	N Y Pr & Lt $6 pref.....*							98 May 18	100½ May 3	98 May 18	105½ Jan. 14
240	900	7% preferred.....100			108	Sale			108 May 1	110½ May 10	107¼ Apr. 13	115¾ Mar. 31
		N Y Shipbuilding Co										
700	13,500	Founders shares.....1	8¾	Sale	8	10	7½	9	8 May 19	9¼ May 10	8 May 19	12¾ Mar. 8
	32,050	N Y Steam Corp com.....*	17¼	Sale	32¾						17 Mar. 9	33 Apr. 22
5,800	13,670	N Y Teleo 6½% pref.....100	115½	116	111⅜	Sale	111⅝	Sale	111⅜ May 1	111⅝ May 14	111¼ Apr. 29	119½ Mar. 5
	2,600	New York Transit.....5	4½	5⅛	4½	4⅞	4½	4⅞			4½ Mar. 24	5⅜ Feb. 16
200	2,835	N Y Water Serv 6% pref...100	52	Sale	42¼	44	35½	Sale	32 May 22	42 May 4	32 May 22	65 Jan. 23
46,900	264,900	Niagara Hud Pow com new.10			12⅜	Sale	12⅛	Sale	11⅞ May 20	13¾ May 8	11½ Apr. 26	16⅞ Feb. 3
2,050	9,375	5% 1st pref.....100			87½	Sale			87 May 26	89 May 10	87 Apr. 26	100 Feb. 1
	150	5% 2d pref A.....100									93 Feb. 9	94 Feb. 3
125	125	5% 2d preferred.....100							76 May 18	78 May 26	76 May 18	78 May 26
	800	5% 2d pref B.....100									98 Feb. 1	115 Feb. 2
6,000	74,300	Class A warrants new.....			⅜	Sale	5/16	⅜	5/16 May 14	⅜ May 1	5/16 May 14	⅝ Feb. 24
1,600	7,100	Class B warrants new.....			1⅝	2	1¾	2	1½ May 6	2 May 11	1½ Apr. 9	2⅝ Feb. 3
4,500	85,728	Niagara Share Corp class B 5	13⅞	Sale	12⅜	Sale	11⅜	12⅛	12 May 13	14 May 7	11⅛ Apr. 28	16 Feb. 10
	275	Class A preferred.....100									95 Apr. 28	98 Apr. 14
4,800	25,600	Niles-Bement-Pond com.....*	44½	50	41½	42¼	47⅜	Sale	40 May 3	47½ May 28	40 May 3	51 Jan. 23
6,700	87,700	Nipissing Mines.....1	2¾	Sale	2½	Sale	2⅝	Sale	2⅜ May 14	2⅝ May 3	2⅜ May 14	3⅝ Feb. 3
3,500	55,000	Noma Elec Corp com.....1	11¼	Sale	6½	7	6⅜	Sale	6 May 14	6⅞ May 5	6 May 14	11¼ Jan. 2
12,600	186,800	Nor Amer Lt & Pow com.....1	3⅞	Sale	3½	Sale	3¼	Sale	3 May 17	3⅞ May 8	3 May 17	7¼ Jan. 13
3,170	19,970	$6 preferred.....*	65	Sale	54	Sale	55¼	Sale	54 May 1	56¾ May 7	51½ Apr. 28	77 Jan. 13
2,200	63,700	North Amer Rayon cl A.....*	35	36½	44⅛	45	42⅛	43½	42 May 18	46 May 5	35¾ Jan. 7	50⅞ Apr. 14
1,200	21,500	Class B common.....*	33½	37	43	Sale	41¼	42½	42 May 20	45⅞ May 7	35 Jan. 5	50⅜ Apr. 14
	470	Prior preferred.....50	48¼	50	49	52	49	52			49¼ Jan. 7	50½ Feb. 25
200	8,900	Nor Amer Util Sec com.....*	3⅝	4¼	2⅜	Sale	2¼	3	2¼ May 1	2⅜ May 1	2¼ May 1	4⅝ Jan. 30
800	6,600	North Cent Texas Oil.....5	5¼	6	5½	5½	5½	6¼	5½ May 8	5¾ May 25	5 Apr. 7	6½ Jan. 12
10,200	554,400	North European Oil com.....1	⅛	5/16	¼	5/16	5/16	Sale	¼ May 5	5/16 May 3	5/16 Jan. 4	¾ Jan. 21
420	1,920	Nor Ind Pub Ser 6% pref...100			81¼	Sale			78½ May 24	85½ May 7	78½ May 24	96¼ Jan. 23
250	970	7% preferred.....100			90	Sale			88½ May 18	91⅞ May 4	87½ Apr. 30	103½ Feb. 11
	100	Northern N Y Util 7% pfd.100			103¾	105	103¾	105			104 Apr. 29	108 Jan. 22
1,700	19,200	Northern Pipe Line.....10	8	8½	11½	12	10¼	Sale	10¼ May 28	12¾ May 6	7½ Jan. 20	12¾ May 6
5,300	66,520	Nor States Power com A...100	37	Sale	24¼	26½	22	Sale	21½ May 22	26 May 4	21½ May 22	41 Feb. 8
700	6,800	‡Northern Tex El 6% pref.100							2 May 19	2¼ May 5	2 Apr. 28	6½ Jan. 23
1,000	30,400	Northwest Engineering.....*	28¼	Sale	29¾	31	26½	27¼	27 May 25	29⅝ May 8	25¼ Jan. 13	37 Feb. 10
1,400	13,600	Novadel Agene Corp.....*	35	36	32¼	33½	30¼	31	30¼ May 25	33⅜ May 5	30¼ May 25	35¾ Jan. 18
1,525	7,100	Ohio Brass class B.....*					58	Sale	53 May 18	63 May 27	43½ Jan. 4	67 Mar. 3
375	1,925	Ohio Edison $6 preferred...*	107½	107¾	101⅝	103	98	99	99¼ May 25	102½ May 5	99¼ May 25	110¾ Feb. 11
2,980	11,900	Ohio Oil 6% pref.....100	109¾	Sale	108½	Sale	107	109	106¾ May 10	109½ May 26	106¾ May 10	111¼ Jan. 15
380	1,470	Ohio Power 6% preferred.100						110	110 May 7	111 May 10	109¾ Apr. 13	112 Jan. 4
40	310	Ohio Pub Serv 7% 1st pref 100	108	Sale					101⅜ May 14	103 May 10	101⅜ May 14	111¾ Feb. 9
	200	6% 1st pref.....100									92½ Apr. 28	104¾ Feb. 24
900	2,600	Oilstocks Ltd common.....5	12⅞	14	13	Sale	13⅛	14	13 May 1	13¼ May 11	13 May 1	14½ Feb. 9
13,400	59,400	Oklahoma Nat Gas com.....15	13½	Sale	11	11¾	13⅝	Sale	10¼ May 18	13⅞ May 24	9½ Apr. 29	14⅝ Jan. 12
1,900	10,450	$3 preferred.....50	31¾	Sale	25	26	28¾	29	26 May 3	29 May 24	26 May 3	32⅝ Jan. 16
75	1,125	6% preferred.....100			98	102	100½	104	99 May 17	100½ May 22	98 Apr. 27	106 Feb. 9
5,900	95,700	Oldetyme Distillers.....1	5¾	Sale	4	Sale	3⅞	Sale	3¾ May 17	4⅜ May 6	3¾ May 17	6 Jan. 13
	100	Oliver United Filters B.....*									10 Apr. 28	10 Apr. 28
300	9,100	Overseas Securities Co.....*	8¼	9	9	9½	8⅜	9	8¾ May 17	9½ May 4	8¾ May 17	10¾ Feb. 1

For footnotes see page 53.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE STOCKS (Continued) Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares											
5,000	41,750	Pacific G & E 6% 1st pref...25	31⅞	Sale	29¾	Sale	29¾	Sale	29⅛ May 14	30 May 5	28 Mar. 18	32¾ Feb. 15
500	3,100	5½% 1st preferred...25	28¾	Sale	26	26⅞	26⅝	27¼	26½ May 10	26⅞ May 21	26⅜ Mar. 18	29½ Feb. 2
550	2,325	Pacific Ltg Corp $6 pref... *	106	Sale	----	----	----	----	103 May 18	105 May 6	103 May 18	107⅜ Jan. 28
20	470	Pacific P & L 7% prof...100	84	Sale	----	----	----	----	68 May 21	70 May 19	68 May 21	89 Jan. 22
1,100	11,900	Pacific Public Service... *	8½	Sale	6	6½	5¾	6	5½ May 18	6½ May 4	5 Apr. 29	8¼ Jan. 14
100	2,000	1st preferred... *	23	24	21	23	20½	21½	21¼ May 24	21¾ May 24	21¾ May 24	24¾ Jan. 5
1,600	34,400	Pacific Tin special stock... *	43⅞	44½	43½	Sale	41½	Sale	38 May 11	43⅛ May 1	38 May 11	54½ Mar. 11
----	25	Page-Hershey Tubes com... *	----	----	----	----	----	----	----	----	101½ Apr. 23	101½ Apr. 23
9,000	44,200	Pan Amer Airways com...10	60	Sale	62	64	63	65	62¼ May 11	70⅜ May 7	59 Apr. 26	75½ Jan. 14
80,400	941,000	Pantepec Oil of Venezuela...1	9½	Sale	6¼	Sale	8½	Sale	6½ May 1	9⅛ May 22	5½ Mar. 22	9¾ Jan. 2
1,100	6,800	Paramount Motors Corp...1	4¾	5⅛	4½	5¼	4½	5	4½ May 11	5 May 25	4½ Feb. 3	6⅛ Feb. 19
50	1,975	Parker Pen Co...10	----	----	----	----	----	----	25 May 10	25 May 10	24½ Apr. 29	30 Jan. 18
250	610	Patchogue Plymouth Mills...*	----	----	----	----	----	----	30½ May 18	35⅛ May 5	29 Apr. 28	53 Feb. 3
350	2,500	Pender (D) Grocery cl A...*	36	40	38	39	34½	Sale	34½ May 28	38 May 5	34½ May 28	43 Feb. 17
800	13,600	Class B... *	----	----	9⅞	11	8¼	8⅝	8½ May 18	10¾ May 7	7 Jan. 14	12⅞ Feb. 17
250	3,850	Peninsula Telep Co com... *	28½	30	27½	30	24	26	26 May 27	27 May 14	26 May 27	30¾ Mar. 13
110	180	7% preferred...100	----	----	----	----	----	----	109¾ May 8	110 May 12	109¾ May 8	110 Apr. 1
----	3,425	Penn Mex Fuel common...1	5⅝	6¼	4¾	5½	4½	5½	----	----	5½ Apr. 28	8¾ Feb. 11
34,900	446,000	Pennroad Corp com vtc... 1	4½	Sale	4⅜	Sale	4	Sale	3⅞ May 27	4½ May 1	3⅞ May 27	5¾ Mar. 6
----	150	Penn Cent L & P $5 pref.... *	----	----	----	----	----	----	----	----	69¼ Apr. 3	72 Mar. 10
75	600	$2.80 preferred... *	----	----	----	----	----	----	34 May 13	36 May 10	34 May 13	42½ Mar. 6
600	3,100	Pa Gas & Elec class A... *	15	16½	12	13	12	12½	12 May 13	12⅝ May 5	12 May 13	17⅛ Jan. 15
230	1,080	Pa Pow & Lt $6 pref... *	----	----	99	Sale	----	----	82 May 27	99½ May 3	82 May 27	112 Jan. 19
2,470	7,180	$7 preferred... *	111	Sale	101½	Sale	----	----	89 May 27	102⅞ May 4	89 May 27	113 Jan. 7
875	3,475	Pennsylvania Salt Mfg...50	----	----	----	----	----	----	168 May 3	175 May 10	162 Jan. 4	175¾ Feb. 8
100	2,200	Penn Trafic Co...2.50	----	----	2¾	3⅛	3	3½	3 May 10	3 May 10	3 Mar. 30	4¼ Mar. 13
1,200	12,000	Pa Water & Power... *	90	91½	79	79⅞	76	78	76 May 26	79 May 3	76 May 26	95 Feb. 3
1,750	13,250	Pepperell Mfg Co...100	----	----	132	Sale	123¼	Sale	123¼ May 28	140 May 8	121 Mar. 23	151 Apr. 21
250	2,500	Perfect Circle com... *	33¼	35	32½	34	32½	34	32 May 14	34 May 25	31¼ Mar. 11	37 Feb. 1
500	13,100	Philadelphia Co com ... *	14½	16⅛	12¼	14½	11	12½	11½ May 15	13½ May 3	11½ May 15	20 Jan. 15
75	625	Phila Elec $5 div preferred... *	----	----	----	----	----	----	112¼ May 20	114 May 26	112¼ May 20	116¼ Feb. 2
25	325	Phila El Pow 8% pref...25	----	----	----	----	----	----	32½ May 4	32½ May 4	32½ Apr. 28	34 Mar. 31
1,300	20,800	Phillips Packing Co... *	----	----	11⅝	12½	10⅛	11⅛	11 May 17	11⅜ May 4	11 May 17	15½ Feb. 9
13,300	183,100	Phoenix Securities common..1	6⅛	6¼	10½	Sale	9½	Sale	9½ May 28	11 May 4	6 Jan. 4	11¾ Mar. 2
1,100	7,300	Conv preferred A...10	37	38¼	36½	38	36¾	38¼	37½ May 14	38½ May 8	35½ Apr. 27	40 Mar. 2
2,700	57,300	Pierce Governor Co com... *	20½	Sale	25½	26½	25½	28	25 May 13	29 May 4	19½ Jan. 2	33⅜ Feb. 23
----	13,100	Pines Winterfront Co...1	3	3¼	2¾	3¼	2⅝	3	----	----	2¾ Jan. 26	3⅞ Feb. 1
8,900	123,900	Pioneer Gold Mines Ltd...1	5¾	Sale	4⅝	Sale	3⅛	Sale	3⅛ May 20	4¾ May 3	3⅛ May 20	6⅞ Jan. 5
5,300	55,100	Pitney Bowes Postage Meter*	8	Sale	7¾	Sale	7¾	Sale	7½ May 10	7⅞ May 6	7½ May 10	9½ Jan. 22
----	200	Pitts Bessemer & L E RR...50	----	----	----	----	----	----	----	----	41¼ Apr. 1	42½ Apr. 21
4,400	148,600	Pittsburgh Forgings Co... *	19⅝	Sale	21½	Sale	19¾	20¾	19½ May 18	22½ May 5	18½ Jan. 4	27¼ Feb. 4
1,090	8,900	Pitts & Lake Erie RR...50	88	89½	100	103	101¼	Sale	100 May 13	105¾ May 6	88⅜ Jan. 5	116½ Mar. 17
4,800	30,000	Pittsburgh Plate Glass com 25	125	127¾	127¾	Sale	127	Sale	114½ May 17	127¾ May 1	114½ May 17	147½ Feb. 4
1,000	3,600	Pleasant Valley Wine Co...1	1⅝	2	1⅝	1¾	1⅝	2	1½ May 10	1⅝ May 10	1½ May 10	2¼ Jan. 11
800	11,200	Plough, Inc... *	16⅛	17	16¾	17½	16	16½	16¼ May 19	17 May 7	16¼ May 19	19 Apr. 21
----	400	Pneumatic Scale Corp...10	----	----	----	----	----	----	----	----	6 Feb. 6	8 Feb. 9
5,900	52,600	Potrero Sugar com... 5	3⅞	4	3	Sale	2¾	2⅞	2¾ May 4	3¼ May 10	2¾ May 4	4¼ Jan. 6
6,100	106,600	Powdrell & Alexander com...5	11	11¼	10¼	Sale	x10	Sale	9⅜ May 13	10⅝ May 1	9¼ Apr. 28	12⅝ Feb. 3
100	3,000	Power Corp of Can com... *	28¼	29¾	22½	24	21	25	21 May 13	24 May 3	21 May 13	33½ Feb. 11
700	9,700	Pratt & Lambert... *	34¼	35½	34¼	Sale	32½	34	34 May 11	35 May 6	34 Apr. 28	41 Jan. 30
6,200	122,900	Premier Gold Mining... 1	4⅜	Sale	2¾	Sale	2⅝	Sale	2½ May 11	2¾ May 1	2½ Apr. 19	4½ Jan. 2
100	200	Prentice-Hall Inc... *	----	----	----	----	----	----	42 May 21	42 May 21	42 May 21	45 Feb. 13
800	5,700	Pressed Metals of Amer... *	33	34½	30	31¼	28	30	28 May 14	31¼ May 3	28 May 14	35½ Feb. 13
23,300	209,100	Producers Corp... 1	⅛	Sale	⅜	Sale	⅜	Sale	¼ May 28	1/16 May 7	1/16 May 28	⅝ Jan. 25
2,200	34,300	‡Propper McCallum Hosiery Mills Co com ... *	5/16	⅜	5/16	⅜	----	----	¼ May 7	⅜ May 4	¼ Mar. 12	⅞ Feb. 10
4,300	45,600	Prosperity Co B common... *	13¾	14½	13½	14	13	13½	13 May 13	14⅝ May 5	13 May 13	17½ Mar. 11
50	2,900	Providence Gas Co... *	----	----	----	----	----	----	9¼ May 27	9¼ May 27	9¼ May 27	11⅝ Jan. 14
1,100	31,200	Prudential Investors com... *	12⅛	Sale	12⅛	Sale	10¾	11½	11 May 24	12½ May 5	11 May 24	14½ Jan. 25
450	1,050	$6 preferred... *	100	104	101	103	101¾	103	99 May 18	102¾ May 25	99 May 18	103 Jan. 8
100	160	Public Service of Colorado— 6% 1st preferred...100	----	----	----	----	----	----	101¼ May 10	101¼ May 10	101¼ May 10	105 Feb. 15
10	40	7% 1st preferred...100	----	----	108	Sale	----	----	108 May 1	108 May 1	108 May 1	109 Jan. 28
1,190	7,810	Public Serv of Ind pr pref...*	----	----	50¼	Sale	43	Sale	43 May 28	50½ May 6	43 May 28	68½ Jan. 23
380	6,505	$6 preferred... *	----	----	30	Sale	21½	Sale	21½ May 28	31 May 3	21½ May 28	41 Mar. 3
350	1,350	Public Service of Nor Ill...*	83	86½	74	80	76½	Sale	76½ May 28	78 May 11	76½ May 28	98 Jan. 18
100	250	Com $60 par stock...60	83	87	74	80	76½	80	77 May 25	77 May 25	77 May 25	93 Feb. 4
----	600	6% preferred...100	----	----	----	----	----	----	----	----	117½ Feb. 2	119½ Mar. 5
----	100	7% preferred...100	----	----	----	----	----	----	----	----	117½ Apr. 8	117½ Apr. 8
40	390	Public Service of Oklahoma— 6% prior lien pref...100	----	----	----	----	----	----	95 May 8	96⅜ May 6	95 May 8	103 Feb. 5
20	300	7% prior lien pref...100	103	Sale	102	Sale	----	----	102 May 1	103 May 22	100½ Apr. 10	106¾ Jan. 27
150	1,550	Public Util Securities— $7 part preferred... *	----	----	----	----	----	----	1½ May 24	1⅞ May 24	1½ May 24	4¼ Jan. 12
2,650	29,230	Puget Sound P & L $6 pf...*	48¼	Sale	----	----	30½	Sale	29¼ May 27	37½ May 5	29¼ May 27	60⅜ Jan. 15
825	8,895	$5 preferred... *	----	----	----	----	----	----	65½ May 27	75½ May 4	65½ May 27	90¾ Jan. 8
275	750	Pyle National Co common...5	----	----	----	----	----	----	22½ May 13	24 May 25	20 Jan. 23	25 Apr. 6
1,900	39,100	Pyrene Mfg... 10	8¼	8⅞	10	10½	9¾	10⅜	9⅝ May 18	10¾ May 5	8 Jan. 28	14¾ Feb. 26
280	2,430	Quaker Oats com... *	121	Sale	113	114	109	114	x110 May 27	113¾ May 6	x110 May 27	124¼ Jan. 15
40	310	6% preferred...100	140	152	126	135	138	142	132 May 18	143 May 25	x125½ Apr. 28	150 Jan. 6
250	8,500	Quebec Power Co... *	23¾	24⅞	17¾	20	18	Sale	17¾ May 13	18 May 12	17¾ May 13	25½ Jan. 9
50	4,775	Railway & Light Securities... *	----	----	----	----	----	----	21½ May 7	21½ May 7	21 Feb. 24	28⅝ Jan. 15
500	3,700	Rys & Util Invest cl A com...1	----	----	----	----	----	----	⅞ May 13	1⅛ May 8	⅞ May 13	1¾ Jan. 7
2,800	35,600	Rainbow Luminous Prod A...*	¾	1	1⅛	Sale	⅝	⅞	¾ May 10	1⅛ May 1	¾ May 10	2 Jan. 25
2,100	54,200	Class B common... *	¼	½	1/16	½	¼	1/16	¼ May 15	1/16 May 3	¼ Jan. 11	⅞ Feb. 26
----	200	Rath Packing Co...10	----	----	----	----	----	----	----	----	32 Jan. 4	x38½ Mar. 17
1,300	28,725	Raymond Concrete Pile— Common... *	25	Sale	40	41½	39	40½	39 May 17	43 May 6	24⅜ Jan. 4	49 Mar. 3
200	5,000	$3 conv pref... *	41⅜	Sale	48½	51	48½	50	48½ May 6	48½ May 6	41 Jan. 27	53¾ Mar. 9
2,700	26,000	Raytheon Mfg. com...50c	4	Sale	5½	Sale	5⅛	6	5½ May 1	6¼ May 17	4 Jan. 2	7¼ Feb. 1
1,800	43,600	Red Bank Oil Co... *	10¾	Sale	14¼	16	13⅝	Sale	13½ May 20	15½ May 24	10 Jan. 15	17½ Mar. 23
2,900	32,500	Reed Roller Bit Co new... *	33¼	34	38	Sale	35	Sale	33¼ May 17	39¾ May 5	33 Jan. 5	46¾ Mar. 3
700	4,900	Reeves (Daniel) com... *	7¼	7½	----	----	5⅞	6¾	5⅞ May 27	6⅜ May 25	5⅞ May 27	8½ Feb. 19
22,700	162,300	Reiter Foster Oil Corp... *	----	----	1¼	Sale	1⅛	Sale	1 May 13	1¼ May 4	¾ Jan. 4	1¾ Apr. 19
400	4,200	Reliance El & Eng Co...5	----	----	22¼	24¼	23½	24½	23½ May 13	24½ May 24	23 Apr. 28	32⅞ Mar. 1
4,100	24,400	Reybarn Co., Inc... 1	5¼	Sale	5	5⅛	4⅞	5⅛	4⅞ May 8	5 May 3	4⅞ May 8	5⅝ Jan. 20
6,500	69,700	Reynolds Invest com... 1	2¼	Sale	1¾	2	1⅝	Sale	1½ May 17	2 May 4	1½ May 17	2¾ Feb. 16
800	25,900	Rice Stix Dry Goods Co... *	12¼	Sale	10	10¾	9	9¼	9⅛ May 13	10 May 26	9⅛ May 13	13⅜ Mar. 17
3,500	95,100	Richmond Radiator com... 1	5⅝	Sale	5½	5⅝	5¼	Sale	5 May 13	6 May 22	5 Apr. 28	7⅞ Feb. 9
150	600	Rochester G & E 6% pref..100	----	----	4¾	5	4¼	5	4½ May 14	5⅜ May 7	4¼ May 14	8 Mar. 2
----	19,100	Rogers-Majestic class A... *	6	8	4	8	4½	8	----	----	----	----
10,400	88,700	Roosevelt Field Inc... 5	2¾	3¼	2⅝	3⅛	2½	3	2½ May 13	3 May 7	2½ Jan. 7	4¼ Feb. 3
300	2,500	Root Petroleum Co com... 1	13⅜	Sale	7	Sale	6	Sale	5¾ May 14	7½ May 4	5¾ May 14	13¾ Jan. 2
4,900	28,400	$1.20 conv preferred...20	18	18½	12	15½	12⅛	13	12 May 7	12½ May 7	12 May 7	18 Jan. 5
100	275	Rossia Internat Corp... *	⅝	¾	½	¾	⅝	Sale	½ May 13	⅝ May 1	½ Apr. 15	1 Jan. 21
1,600	11,350	Royalite Oil Co Ltd... *	91	95	107¾	Sale	102	108	40 May 20	40 May 20	40 Apr. 15	55¾ Mar. 1
900	3,900	Royal Typewriter com... *	----	----	12½	13	11¼	13	103 May 18	109 May 25	90 Jan. 7	109 May 25
6,900	213,200	Russeks Fifth Ave Inc...2.50	12¼	Sale	15	Sale	14	Sale	12½ May 3	12⅝ May 18	12¼ May 3	14¾ Apr. 6
50	----	Rustless Iron & Steel Corp...1	----	----	----	----	----	----	13⅜ May 20	15½ May 4	12 Jan. 2	17¾ Jan. 19
11,200	108,100	$2.50 conv pref... *	----	----	6	Sale	⅝	⅝	49½ May 25	49½ May 25	49¼ May 25	49½ May 25
1,900	81,500	Ryan Consol Petroleum... *	4¾	Sale	4¾	5	5½	5⅝	5⅝ May 27	6⅜ May 12	4 Mar. 23	6½ Jan. 22
400	2,950	Ryerson & Haynes Inc com.1	----	----	----	----	4¼	5	4½ May 14	5⅜ May 7	4¼ May 14	8 Mar. 2
3,100	88,300	Safety Car Heating & Ltg... *	1/16	⅛	1/16	⅛	⅛	¼	126 May 20	135 May 8	114 Jan. 5	141 Apr. 6
900	9,400	St Anthony Gold Mining...1	----	----	----	----	----	----	⅛ May 27	¼ May 14	⅛ Apr. 20	⅜ Jan. 27
100	1,525	St Lawrence Corp Ltd... *	----	----	----	----	13	Sale	10¾ May 13	13 May 28	9⅛ Jan. 5	15½ Apr. 6
59,600	815,500	A $2 conv pref...50	----	----	----	----	34¼	Sale	32 May 3	34¼ May 28	27½ Jan. 18	38¾ Apr. 6
675	4,675	St Regis Paper Co...5	9¼	Sale	9⅛	Sale	8⅞	Sale	8⅜ May 13	10⅜ May 7	8⅛ Mar. 13	11¾ Apr. 6
3,600	3,600	7% preferred...100	----	----	----	----	101	Sale	100 May 18	107 May 6	100 May 18	117½ Jan. 25
10	75	Samson United Corp com...1	----	----	----	----	5¾	Sale	5¼ May 14	6½ May 22	5¼ May 14	6⅛ May 22
2,300	28,400	Sanford Mills Co common...*	----	----	----	----	----	----	58 May 18	58 May 18	58 May 18	69 Feb. 10
400	11,100	Savoy Oil Co... 5	3¾	4	3⅝	Sale	3	3¾	3 May 26	3⅝ May 1	3 Apr. 3	4½ Jan. 25
600	600	Schiff Co com... *	37	39½	37	38	----	----	37¼ May 6	37⅜ May 13	37¼ May 6	42 Mar. 6
15,200	26,950	New common... *	----	----	----	----	26	Sale	23 May 26	26 May 28	23 May 26	26 May 28
80	80	Scoville Mfg Co...25	----	----	----	----	42¾	Sale	38⅝ May 13	44 May 7	38⅝ May 13	55 Mar. 10
225	775	Scranton Lace Co common...*	----	----	----	----	50¾	53¼	51 May 26	54¼ May 26	51 May 26	54¼ May 26
600	18,200	Scranton-Spring Brook Water Serv $6 pref... *	3½	3⅞	3¼	3¾	40	Sale	36½ May 27	45 May 12	36½ May 27	78½ Jan. 16
500	2,400	Securities Corp Gen'l com...*	48	50	44⅞	47	2¾	3¾	2¾ May 13	3¼ May 6	2¾ May 13	5¾ Jan. 14
14,600	196,500	Seeman Bros common... *	2¾	Sale	2¾	Sale	49¾	Sale	44⅞ May 6	49¾ May 28	44⅞ May 6	50⅝ Jan. 21
16,800	127,500	Segal Lock & Hardware com 1	6¾	Sale	7⅛	Sale	2⅝	Sale	2⅜ May 13	2⅞ May 7	2⅜ May 13	4¼ Feb. 1
400	3,250	Selby Shoe Co com... *	----	----	----	----	7⅞	7¾	7 May 18	8¼ May 4	6 Apr. 29	9¼ Mar. 31
									22 May 19	25 May 7	22 May 19	30 Jan. 6

For footnotes see page 53.

gitized for FRASER
tp://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares	STOCKS (Continued) Par										
10,900	118,200	Selected Industries.....1	3⅛	Sale	3	Sale	2¾	Sale	2½ May 10	3 May 1	2½ May 10	4⅛ Jan. 25
1,800	4,900	Convertible stock.....5	----	----	24	26½	25	26	24¾ May 13	26½ May 17	24¾ May 13	28¼ Mar. 11
6,650	32,150	$5.50 prior stock.....*	97	Sale	100	100¼	99½	100½	97½ May 14	100½ May 5	94¼ Jan. 6	101½ Mar. 4
4,850	27,550	Allotment certificates.....	97	Sale	102¼	103	102½	Sale	100 May 14	103¼ May 25	96 Jan. 6	103¼ May 25
		Selfridge Prov Stores, Ltd—										
1,200	4,100	American dep rcts.....£1	----	----	----	----	2⅛	Sale	2⅛ May 20	2¼ May 3	1¾ Jan. 11	2¾ Feb 23
4,100	28,300	Sentry Safety Control.....1	5/16	¾	5/16	Sale	⅝	¾	½ May 14	⅝ May 24	½ Apr. 29	1¼ Jan. 26
700	14,200	Seton Leather com.....*	9⅞	11	9¼	10	8¾	9	8¼ May 17	9¼ May 10	8¼ May 17	12⅞ Mar. 13
24,700	202,100	Seversky Aircraft Corp.....1	4½	4¾	4⅝	Sale	4	Sale	4 May 14	5⅛ May 5	3¾ Apr. 29	6⅞ Jan. 21
27,000	279,800	Shattuck Denn Mining.....5	19	Sale	17	Sale	18⅞	Sale	15⅛ May 13	19¼ May 24	15⅛ Apr. 28	28¼ Feb. 23
1,300	23,600	Shawinigan Water & Power.*	30	Sale	27	27½	26	26¾	26 May 13	28½ May 5	25½ Apr. 29	33¾ Feb. 24
3,150	30,850	Sherwin-Williams Co com..25	----	----	132¼	Sale	125½	Sale	122 May 26	134 May 4	122 May 26	154¾ Mar. 11
940	1,740	5% cum pref A A A.....100	----	----	----	----	109¾	Sale	108 May 3	110⅜ May 7	108 Mar. 31	114 Jan. 15
------	1,310	Sherwin-Williams of Can...*	----	----	----	----	----	----	----	----	24½ Jan. 7	28½ Apr. 2
		Shreveport Eldorado										
800	26,700	Pipe Line stamped.....25	½	Sale	----	----	----	----	¼ May 25	⅜ May 27	¼ May 25	1 Jan. 28
		Simmons-Boardman Pub										
------	300	Corp conv pref.....*	----	----	----	----	----	----	----	----	31 Jan. 21	35 Feb. 3
4,900	36,100	Simmons H'ware & Paint Co *	4½	4⅞	4	Sale	4	May 26	4⅞ May 7		4 May 26	7⅛ Feb. 15
280	1,753	Singer Mfg Co.....100	370	Sale	----	----	307	Sale	295 May 11	307 May 28	295 Apr. 16	370 Jan. 2
		Singer Mfg Ltd—										
1,300	4,100	Am dep rcts ord reg shs..£1	5¾	6	6	7	6	6½	6 May 14	6 May 14	5¾ Jan. 6	6¾ Apr. 21
------	150	Sioux City G & E 7% pref.100	----	----	----	----	----	----	----	----	98 Jan. 7	100 Jan. 7
------	1,025	Smith (Howard) Paper Co...*	----	----	----	----	----	----	----	----	20¾ Jan. 18	29¾ Mar. 30
1,300	8,200	Solar Mfg Co.....1	5	5¾	5⅝	Sale	5¼	May 3	5⅞ May 24		5¼ May 3	7 Mar. 15
900	78,200	Sonotone Corp.....1	2	Sale	1⅝	Sale	1⅝	Sale	1½ May 1	1¾ May 13	1⅛ Apr. 28	2¾ Jan. 19
1,800	18,500	Soss Mfg Co.....1	----	----	6¾	Sale	6½	Sale	6¼ May 17	6¾ May 1	5½ Apr. 28	8¾ Feb. 15
900	15,700	Sou Calif Edison pref B....25	28½	28¾	27½	Sale	27⅝	28	27½ May 1	28 May 18	27¼ Apr. 29	29⅜ Mar. 10
2,500	10,400	5½% pref class C.....25	25¼	28½	26	26⅜	25½	26	25 May 5	26¾ May 5	25 May 5	28 Jan. 14
120	1,440	5% original pref.....25	----	----	----	----	37	Sale	36 May 13	37 May 18	36 May 13	41¼ Jan. 4
100	6,800	Southern Colo Pow cl A..25	5¼	5½	4⅝	5¾	4¾	5¼	4⅞ May 14	4⅞ May 14	4⅞ May 14	8½ Feb. 19
------	30	7% preferred.....100	----	----	----	----	----	----	----	----	83 Mar. 2	83 Mar. 2
10	70	South New Engl Telep Co.100	----	----	----	----	----	----	155 May 13	155 May 13	155 May 13	160 Jan. 21
400	8,500	Southern Pipe Line.....10	5	5½	5¼	6	5¼	5¾	5¼ May 18	5⅛ May 10	5 Jan. 6	7¼ Mar. 13
7,600	35,500	Southern Union Gas com...*	----	----	----	----	3½	3⅞	3⅜ May 27	4½ May 13	2 Jan. 4	5⅛ Feb. 20
12,300	100,100	Southland Royalty Co.....5	9¼	9½	10½	Sale	10¼	Sale	9⅞ May 14	10¾ May 22	8⅝ Mar. 25	11¾ Apr. 17
2,650	20,850	South Penn Oil.....25	43	44	42⅜	42⅝	44⅛	Sale	42 May 5	44⅛ May 28	42 Apr. 8	48 Jan. 28
50	1,550	So West Pa Pipe Lines.....50	----	----	30	Sale	26½	30	30 May 1	30 May 1	30 May 1	42 Jan. 19
		Spanish & General Corp Ltd										
3,900	65,500	Am dep rcts ord reg shs..£1	⅛	7/16	⅜	Sale	5/16	7/16	5/16 May 7	½ May 5	5/16 May 7	1 Mar. 1
400	3,200	Am dep rcts ord bear...1£	7/16	¾	⅝	⅞	⅝	Sale	⅝ May 28	½ May 10	⅜ May 28	1⅛ Mar. 2
4,400	36,800	Spencer Chain Stores.....*	9⅞	Sale	9¼	9½	9¼	10	9¼ May 3	10¼ May 7	8¼ Feb. 18	12¾ Apr. 7
------	19,050	Square D Co class A pref...*	37¾	Sale	----	----	----	----	----	----	36¾ Jan. 5	47½ Mar. 8
------	4,900	Stahl-Meyer Inc com.....*	3⅛	4½	3	4¼	2⅝	4⅛	----	----	3⅛ Feb. 11	4⅜ Jan. 14
500	13,900	Standard Brewing Co.....*	½	11/16	½	⅝	½	⅝	½ May 13	½ May 13	½ May 13	1 Jan. 23
1,900	2,600	Standard Cap & Seal com...1	----	----	21	22	21½	22½	20⅜ May 19	22½ May 11	20⅜ May 19	22½ May 11
600	1,100	Conv preferred.....10	----	----	25	27	23	Sale	23 May 25	25 May 5	23 May 25	27 Apr. 17
2,100	25,200	Standard Dredging com....*	4¾	Sale	4¼	Sale	4¾	Sale	4¼ May 1	5 May 6	4⅛ Mar. 29	5⅝ Jan. 5
1,600	16,100	Conv preferred.....*	----	----	----	----	----	----	18 May 18	21 May 7	15½ Jan. 5	21 May 7
950	7,400	Stand Invest $5½ pref w w..*	----	----	51¼	Sale	----	----	43¼ May 20	51¼ May 1	43¼ May 20	63½ Jan. 14
10,900	77,300	Standard Oil (Kentucky)...10	19⅝	Sale	19⅛	Sale	19¾	Sale	19⅛ May 1	20¼ May 24	19 Apr. 29	20¾ Mar. 22
700	8,100	Standard Oil (Nebraska)...25	11½	12	10⅞	12⅜	11½	12¼	11 May 14	12 May 17	11 May 14	13¾ Apr. 2
3,300	71,000	Standard Oil (Ohio) com...25	37¼	Sale	37¾	Sale	37	37½	35½ May 18	39½ May 7	33¼ Jan. 25	45 Mar. 11
300	1,225	5% pref.....100	104½	105¾	103	104½	102½	103¾	103¾ May 27	105 May 5	103¾ May 27	105¾ Jan. 21
22,200	399,100	Standard Power & Lt com...1	5½	Sale	3¾	Sale	3½	Sale	2½ May 18	4¼ May 5	2½ May 18	7½ Jan. 13
1,600	27,500	Class B common.....*	5½	Sale	3⅛	4	3¾	3⅛	2¼ May 19	3 May 15	2¼ May 19	7½ Jan. 14
50	3,200	Preferred.....*	63	67¾	40	60	39	Sale	39 May 28	39 May 28	39 May 28	69¾ Jan. 7
5,800	35,600	Standard Products Co.....1	21	Sale	18	19½	18½	19	18 May 18	20 May 10	17⅝ Apr. 29	25 Feb. 1
20,700	675,600	Standard Silver Lead.....1	1/16	Sale	½	Sale	1/16	Sale	1/16 May 13	3/16 May 3	1/16 Jan. 2	13/16 Feb. 25
500	15,800	Standard Steel Spring Co..*	----	----	29	31	27	30	28 May 13	30½ May 10	28 May 13	36 Jan. 28
1,200	5,200	Standard Tube class B.....1	----	----	5¾	6¾	6	6¼	6 May 14	6¾ May 11	6 Apr. 26	8 Mar. 30
		Standard Wholesale Phos-										
150	1,250	phate & Acid Works.....20	----	----	----	----	----	----	19 May 11	20 May 17	16½ Feb. 15	25 Mar. 15
5,100	111,200	Starrett (The) Corp v t c...1	7¼	7⅜	6⅝	Sale	5⅝	Sale	5½ May 27	7⅛ May 11	5½ May 27	10 Feb. 11
------	50	Steel Co of Can Ltd ord.....*	----	----	----	----	----	----	----	----	93 Feb. 27	93 Feb. 27
300	1,400	Stein (A) & Co com.....*	18	18¾	17¾	20	16½	19	17¾ May 15	18¾ May 24	17¾ May 15	20½ Mar. 2
------	20	6½% preferred.....100	103	110	103	----	103	----	----	----	107 Feb. 1	107 Feb. 1
5,500	61,200	Sterchi Bros Stores Inc.....*	9½	Sale	8½	9	8½	9	8 May 20	9⅞ May 7	8 May 20	13⅝ Feb. 5
160	2,435	1st preferred.....50	----	----	----	----	----	----	37 May 4	37½ May 3	35 Apr. 30	39¾ Jan. 5
150	4,250	2d preferred.....20	10	Sale	----	----	12½	Sale	12½ May 20	12½ May 20	10 Jan. 2	15⅝ Mar. 17
3,900	39,200	Sterling Aluminum Prod....1	----	----	9¾	10¼	9⅛	9¼	9¼ May 13	10¼ May 10	9¼ May 13	13⅝ Feb. 23
3,600	41,500	Sterling Brewers Inc.....1	6⅛	6½	6⅞	Sale	6¼	6½	6½ May 18	7¼ May 1	6 Jan. 27	7⅞ Mar. 4
17,900	179,800	Sterling Inc.....1	4½	Sale	5⅝	Sale	5¼	Sale	5¼ May 19	6¾ May 8	4½ Jan. 2	6⅝ Feb. 26
1,025	9,500	Stetson (John B) Co com...*	----	----	----	----	----	----	18 May 27	20 May 6	18 May 27	27⅞ Feb. 2
3,100	54,400	Stinnes (Hugo) Corp.....5	2	2¼	2¼	3¼	2½	Sale	1¾ May 15	3 May 11	1¾ May 15	5¼ Feb. 8
900	50,250	Stroock (S) & Co Inc.....*	25½	Sale	23	25	23½	24¾	23 May 19	25½ May 5	23 Apr. 29	33½ Mar. 2
6,000	127,000	‡Stutz Motor Car Co.....*	2½	Sale	¾	Sale	⅝	Sale	⅝ May 10	15/16 May 3	⅝ Apr. 2	2¾ Jan. 7
3,700	20,700	Sullivan Machinery Co.....*	25½	26¼	----	----	21¼	Sale	19½ May 14	22 May 20	19½ May 14	28 Feb. 15
700	3,800	Sunray Drug Co common....1	19	19¾	16¼	Sale	17	18	15 May 4	19 May 12	15 May 4	19¾ Mar. 11
24,900	390,800	Sunray Oil.....1	4⅛	Sale	4½	Sale	4⅛	Sale	3¾ May 18	4½ May 1	3¾ May 18	4⅞ Jan. 25
900	9,600	5½% conv preferred.....50	44¼	47	----	----	43½	Sale	43½ May 28	47 May 7	43½ May 28	50 Jan. 23
22,500	233,400	Sunshine Mining Co.....10c	20¼	Sale	18¾	Sale	20½	Sale	18 May 13	20⅞ May 27	18 Apr. 10	22¼ Mar. 3
625	2,575	Superior Port Cem B com...*	----	----	----	----	----	----	16⅞ May 14	17⅞ May 17	16½ Apr. 30	22½ Feb. 8
------	50	$3.30 class A part.....*	----	----	----	----	----	----	----	----	44 Apr. 27	46 Apr. 7
700	4,600	Swan-Finch Oil Corp.....15	13	Sale	----	----	13¾	15½	12¼ May 10	15¼ May 25	11 Apr. 29	17 Feb. 11
1,050	7,950	Swiss-American Elec pref.100	----	----	112¼	Sale	----	----	110 May 8	114 May 4	98 Jan. 4	114 Apr. 12
9,200	186,125	Taggart Corp com.....*	12	Sale	12½	Sale	11¾	Sale	10⅞ May 17	13½ May 5	10⅞ May 17	16¾ Feb. 4
2,200	12,600	Tampa Electric Co.....*	37½	38½	36¼	Sale	35½	36½	35 May 21	36⅝ May 6	35 May 21	41 Jan. 14
4,200	52,500	Tastyeast Inc class A new...1	1⅞	2	1⅞	Sale	1⅞	Sale	1⅛ May 1	1¼ May 3	1 Apr. 29	2¼ Jan. 11
6,700	137,200	Taylor Distilling Co.....1	4¼	Sale	4¼	Sale	3⅝	3¾	3⅝ May 25	4¼ May 1	3⅝ May 25	5⅜ Mar. 12
144,000	348,460	Technicolor Inc common...*	21⅜	Sale	22⅞	Sale	27⅜	Sale	21½ May 13	31 May 20	18⅝ Feb. 16	31 May 20
4,200	73,500	Teck Hughes Gold Mines...*	5⅜	Sale	5⅛	Sale	5⅛	Sale	4⅞ May 18	5¼ May 1	4⅞ Apr. 28	6½ Feb. 10
50	900	Tenn El Pow 7% 1st pref..100	73½	Sale	64	Sale	----	----	61 May 17	64 May 1	61 May 17	77½ Jan. 8
230	720	Texas P & L 7% pref.....100	112	Sale	----	----	----	----	101 May 4	104¾ May 27	101 May 4	112 Jan. 2
3,300	55,700	Texon Oil & Land Co.....2	6	6⅛	5⅞	Sale	5¾	Sale	5⅝ May 13	6 May 3	5⅝ May 13	7⅝ Jan. 26
2,950	31,075	Thew Shovel Coal Co com...*	----	----	57½	Sale	----	----	55⅛ May 13	62 May 20	43½ Jan. 25	73 Mar. 9
2,100	60,850	Tilo Roofing Inc.....1	12⅞	Sale	----	----	15⅛	Sale	14⅝ May 17	16¼ May 5	12¼ Jan. 2	18⅜ Mar. 10
------	6,500	Tishman Realty & Constr...*	9¾	10¼	7⅞	9¼	7	8	----	----	8 Apr. 12	10½ Jan. 25
200	1,150	Tobacco & Allied Stocks.....*	3½	3⅞	3	Sale	3½	Sale	x62¾ Sale	61½ May 4	64½ May 7	55 Apr. 29	66 Jan. 5
3,500	33,500	Tobacco Prod Exports.....*	----	----	----	----	----	----	3 May 1	3⅝ May 19	3 Apr. 26	4 Jan. 9
		Tobacco Secur Trust Co Ltd										
------	600	Am dep rcts ord reg shs...£1	18⅜	21	17½	18	17¼	17½	----	----	17¼ Feb. 26	18¼ Jan. 9
100	700	Am dep rcts def reg.....5s	3¼	4¼	2⅝	3	2½	2	2¾ May 10	2¾ May 10	2¾ May 10	3 Feb. 26
2,100	10,850	Todd Shipyards Corp.....*	51	52¼	58	62¼	72¾	Sale	58 May 14	72¾ May 28	51 Jan. 4	72¾ May 28
60	290	Toledo Edison 6% pref...100	----	----	----	----	----	----	100 May 15	101 May 12	100 Apr. 28	105 Feb. 18
60	300	7% preferred A.....100	----	----	----	----	----	----	101¼ May 24	105 May 14	101¼ May 24	115 Mar. 18
500	65,000	Tonopah Belmont Develop...1	----	----	----	----	----	----	⅛ May 14	3/16 May 10	⅛ Jan. 16	3/16 Jan. 25
2,000	34,400	Tonopah Mining of Nev.....1	1⅜	Sale	1⅜	Sale	1	Sale	1 May 24	1½ May 3	1 May 24	2 Feb. 26
21,700	112,700	Trans-Lux Pict Screen com..1	4½	Sale	4½	Sale	4⅜	Sale	4¼ May 17	5 May 24	4¼ Jan. 6	5¼ Feb. 26
8,600	34,300	Transwestern Oil Co.....10	----	----	12¾	Sale	11½	Sale	11⅛ May 19	12¾ May 1	11 Apr. 28	13⅞ Apr. 5
2,300	63,160	Tri-Continental Corp Warr...	2⅜	Sale	1¾	2⅛	1¾	Sale	1¾ May 14	2 May 3	1¾ Apr. 30	3 Jan. 22
		Triplex Safety Glass Ltd—										
------	100	Am rcts for ord. shs. reg...	----	----	----	----	----	----	----	----	42 Jan. 18	42 Jan. 18
1,500	2,000	Am dep rcts ord new.....	----	----	----	----	----	----	15⅞ May 7	16⅜ May 4	15⅞ May 7	17 Mar. 4
100	500	Trunz Pork Stores Inc.....*	9	11	8	10	8	10	8 May 27	8 May 27	8 May 27	9½ Mar. 4
		Tubize Chatillon Corp—										
14,600	171,400	Common.....1	16⅜	Sale	28	Sale	25¼	Sale	25 May 18	29¾ May 7	15⅝ Jan. 4	31¾ Feb. 17
2,600	31,950	Class A.....1	61½	Sale	79½	Sale	76⅛	80	77 May 24	86 May 8	60 Jan. 4	86 May 8
3,000	78,900	Tung Sol Lamp Wks com...1	8⅝	Sale	6½	Sale	6¼	6½	6¼ May 17	7¼ May 4	6¼ May 17	11⅛ Feb. 8
1,900	27,200	80-cent div pref.....*	11½	11½	210⅜	11¼	10	10¾	10 May 13	10⅝ May 10	10 May 13	13¾ Feb. 8
------	235,400	Twin Coach Co.....*	17½	18	----	----	----	----	----	----	16⅛ Jan. 6	26⅜ Mar. 9
1,500	29,700	Ulen & Co 7½% pref.....25	----	----	4	5	3⅝	4¾	3¾ May 14	4¼ May 27	3¾ May 14	9⅛ Feb. 1
400	8,300	5% preferred.....25	----	----	3¼	4½	3¼	3½	3¾ May 14	4¼ May 3	3¾ May 14	6⅞ Feb. 1
3,400	27,400	Unexcelled Mfg Co Inc.....10	3⅞	4	----	----	2¼	Sale	2⅛ May 14	2⅝ May 3	2⅛ May 14	4¼ Jan. 7
60	170	Union El Lt & Pr 7% pref.100	----	----	----	----	----	----	112 May 3	114 May 3	112 May 3	114½ Feb. 23
20	20	6% preferred.....100	----	----	----	----	----	----	103 May 26	103 May 26	103 May 26	103 May 26
1,300	15,300	Union Gas of Canada.....*	16¾	Sale	13	13¾	14⅜	15¼	14⅛ May 5	15 May 6	13⅞ Mar. 25	18¾ Jan. 21
------	100	Union Oil of Calif rights....	----	----	----	----	----	----	----	----	⅛ Apr. 12	⅛ Apr. 12
------	50	Union Stk Yds of Omaha.100	----	----	----	----	----	----	----	----	85 Mar. 24	85 Mar. 24
------	------	Union Traction Co.....50	4⅜	6	6¼	8	5	8	----	----	----	----
		United Aircraft & Transp—										
700	20,800	Warrants.....	20½	Sale	20	21¾	18¼	20	17⅝ May 14	20 May 5	17⅝ May 14	30¼ Mar. 6

For footnotes see page 53.

tized for FRASER
://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Soares	STOCKS (Concluded.)										
300	19,600	United Chemicals Inc— Common *	8⅛	10⅛	8	9½	8	9½	8⅛ May 20	8⅜ May 6	8⅛ Apr. 30	13⅞ Feb. 19
100	100	$3 cum partic pref *	50	60	50	59	52½ Sale		52½ May 28	52½ May 28	52½ May 28	52½ May 28
3,800	65,700	United Corp warrants	1⅛	1⅜	1⅛	1¼	1	1⅛	1 May 13	1¼ May 3	1 Apr. 29	2 Jan. 13
	100	United Elastic Corp *									x11 Mar. 3	x11 Mar. 3
135,200	1,324,800	United Gas common 1	10	Sale	10⅛	Sale	9½	Sale	8¼ May 18	10⅜ May 4	8¼ May 18	13⅝ Feb. 5
4,900	34,000	$7 1st non-vot pref *	120	Sale	111½	112	111½	Sale	108 May 18	116 May 7	108 May 18	124 Jan. 28
1,700	185,100	Warrants	2⅜	Sale	2½	Sale	2⅛	Sale	2 May 13	2⅝ May 1	2 Apr. 26	3¾ Jan. 16
	400	United G & E 7% pref 100									91 Mar. 16	94 Jan. 25
25,100	506,400	United Lt & Power com A *	8¼	Sale	6¾	Sale	5⅝	Sale	5⅝ May 20	7½ May 4	5⅜ May 20	11⅜ Jan. 18
200	15,800	Common class B *	8¾	Sale	6½	8¾			6¼ May 13	6⅜ May 24	6⅛ May 13	11½ Jan. 18
7,600	94,500	$6 1st pref *	61	Sale	48¾	Sale	41	Sale	40¾ May 28	50¼ May 5	40¾ May 28	75½ Jan. 18
225	1,450	United Milk Products com *	28½	32½	28½	29	27½	Sale	27½ May 28	28¾ May 3	27½ May 28	45 Feb. 11
150	550	$3 preferred *	62½	68	58	67	65	70	55 May 6	62 May 6	55 May 6	75 Feb. 9
200	12,200	United Molasses Co Ltd— Am dep rcts for ord reg	5⅞	6¼	7	7½	7½	7⅞	7⅜ May 25	7½ May 4	5⅞ Jan. 11	8¾ Apr. 6
1,200	9,200	Unit Profit Sharing com *	1½	1⅝	1½	Sale	1½	1⅝	1½ May 1	1⅝ May 4	1⅜ Apr. 27	1⅞ Feb. 15
	200	Preferred 10	10½	14	9	13½	9	12½			11½ Feb. 1	12 Mar. 10
1,100	1,100	United Shipyards class A 1					6½	6⅞	6¾ May 26	7½ May 18	6¾ May 26	7½ May 18
6,100	133,500	Class B 1	2¾	Sale	3	Sale	2⅜	Sale	2¼ May 21	3 May 1	2¼ May 21	4⅝ Jan. 28
2,825	17,525	United Shoe Mach com 25	89½	Sale	87	Sale	88⅞	Sale	85½ May 11	89¼ May 6	84 Mar. 23	96¼ Jan. 28
700	4,330	Preferred 25							38 May 3	39 May 17	37½ Apr. 28	47¼ Jan. 26
10,600	159,900	U S Foil class B *	16¼	Sale	14¼	Sale	14	Sale	12½ May 18	14⅝ May 24	12½ May 18	18¼ Feb. 5
6,200	31,600	U S & Internat Sec com *	2⅛	2¼	2¼	2½	1¾	1⅞	1⅞ May 22	2½ May 5	1⅞ May 22	3 Mar. 8
850	10,800	1st preferred with warr *	89	91½	84	90	84	Sale	83 May 26	87 May 10	83 May 26	93¾ Jan. 26
4,700	76,500	U S Lines Inc pref *	2¾	2½	3⅛	3½	2¾	2⅞	2½ May 13	3⅜ May 6	2⅜ Jan. 4	4¾ Mar. 13
1,050	5,050	U S Playing Card com 10	31½	Sale	29¼	31	27	Sale	27 May 23	30 May 3	27 May 4	34¾ Feb. 23
1,800	7,100	U S Radiator com new 1			12¾	13	11⅜	12	11½ May 18	13⅛ May 3	11¼ May 18	16 Mar. 11
6,000	103,600	U S Rubber Reclaiming *	7⅛	Sale	7¾	Sale	6¾	7	6¼ May 13	8¼ May 4	6¼ May 13	14 Mar. 10
6,000	52,500	U S Stores Corp com *			⅜	Sale	5/16	Sale	5/16 May 21	7/16 May 5	5/16 May 21	1¼ Jan. 12
310	2,520	$7 Conv 1st pref *			7¼	8¼	5⅝	7⅜	5⅛ May 18	7¼ May 5	5⅛ May 18	18½ Jan. 12
2,400	35,900	United Stores Corp com vtc *	1	Sale	7/16	15/16	¾	15/16	¾ May 3	15/16 May 4	¾ May 3	1¼ Feb. 5
35,600	219,000	United Verde Extension 50c	3½	Sale	3½	Sale	4⅜	Sale	3½ May 1	3¾ May 21	3¼ Jan. 6	4⅞ Feb. 23
29,100	417,300	United Wall Paper 2	4⅜	Sale	4¼	Sale	4⅜	Sale	3⅝ May 13	4⅝ May 4	3⅝ May 13	6 Jan. 28
200	4,420	Universal Consol Oil Co 10	11½	14	15¼	16	14½	16	16 May 4	16¼ May 4	12¾ Jan. 30	17¾ Mar. 25
2,600	7,500	Universal Corp v t c 1			6	6½	5⅝	Sale	5 May 4	6 May 3	5 May 4	8½ Apr. 9
150	2,200	Universal Insurance 8	21¼	Sale	16¼	17½	16	17½	15¼ May 5	16¼ May 5	15¼ May 5	22½ Jan. 2
400	7,200	Universal Pictures com 1	12¼	Sale	9	12	9⅜	11	9 May 4	9¼ May 22	9 May 4	19 Jan. 18
350	5,350	Universal Products Co *							24 May 17	25½ May 8	23½ Apr. 28	35⅝ Feb. 18
50	9,400	Utah Pr & Lt $7 pref *							65 May 13	65 May 13	65 May 13	80¼ Jan. 28
100	3,200	Utah Radio Prod com *							4 May 13	4 May 13	2¾ Feb. 3	4¾ Apr. 10
50	330	Utica Gas & Elec 7% pf 100	95	101					94½ May 10	96⅛ May 27	94½ May 10	103½ Feb. 4
4,700	56,700	Utility Equities com *	4¾	4½	4¾	5	4⅛	Sale	4½ May 10	4⅞ May 7	4⅜ Jan. 4	6 Jan. 9
700	3,200	Priority Stock *	87	87¼	79	81	74	77	74¼ May 19	82 May 4	74¼ May 19	89¼ Jan. 16
2,100	34,400	Utility & Ind Corp com *	1¼	Sale	1	1¼	⅞	1	⅞ May 22	1⅛ May 17	⅞ May 22	2 Jan. 25
1,900	69,200	Conv preferred *	4¼	Sale	3¾	4	3⅛	Sale	3⅛ May 28	3¾ May 4	3⅛ May 28	6¼ Feb. 3
14,300	201,900	‡Util Pow & Light com 1	1¼	Sale	⅝	Sale	⅝	Sale	⅝ May 14	¾ May 1	5/16 Apr. 28	1½ Jan. 16
500	15,400	Class B common 1	3	3¼	2¾	3	2¾	3	2¾ May 13	3 May 13	2¾ May 13	3⅞ Mar. 18
3,150	34,400	7% preferred 100	24	Sale	18	Sale	14½	Sale	14½ May 18	19 May 7	14½ May 18	28¼ Jan. 28
3,300	29,300	Valspar Corp v t c common 1			6⅝	7	7⅛	7⅝	6⅜ May 7	7½ May 26	6 Apr. 28	10⅛ Feb. 15
350	2,400	V t c conv pref 5			55	61	58	61¾	55 May 18	61 May 4	55 Mar. 22	73 Feb. 16
2,500	6,400	Van Norman Mach Tool com 5			27¼	29	26⅜	Sale	26¼ May 14	30¼ May 7	26¼ May 14	33 Apr. 15
2,800	43,300	Venezuela Mexico Oil 10	7½	Sale	6¾	7⅞	7	Sale	6 May 12	7⅝ May 21	6 Apr. 3	9¼ Feb. 5
12,800	351,500	Venesuelan Petroleum 1	2	Sale	1⅞	Sale	2	Sale	1⅞ May 1	2⅛ May 7	1⅜ Jan. 6	3¾ Jan. 25
40	590	Virginia Pub Serv 7% pref 100	95	Sale					88 May 13	90 May 7	88 May 13	100 Jan. 12
500	11,200	Vogt Mfg Corp *	14½	Sale	13⅜	14½	12½	13¼	13 May 17	13⅜ May 6	13 May 17	18½ Feb. 3
300	11,100	Waco Aircraft Co *	6¼	7½	5⅜	6	5½	6	5⅜ May 21	6 May 7	5⅜ May 21	10 Jan. 30
1,500	11,900	Wagner Baking com v t c *			18	20	17	20	18 May 13	20 May 3	17½ Apr. 28	22¾ Feb. 5
200	600	Wahl (The) Co common *	4½	5¼	2	2¾	2¼	3	2½ May 17	2½ May 17	2½ May 17	4½ Jan. 29
	3,000	Waitt & Bond Inc class A *	11	12	9	10¾					9⅝ Mar. 12	11½ Jan. 23
100	4,700	Class B *	2	Sale	1¼	1⅞	1¼	1½	1½ May 3	1½ May 3	1½ May 3	2½ Jan. 25
6,400	116,400	Walker Mining 1	2⅜	Sale	2¼	Sale	3	Sale	2½ May 14	3 May 5	2¼ Jan. 4	5 Feb. 23
1,900	11,000	Wayne Knitting Mills 5			7⅛	Sale	7⅜	7½	7 May 14	7¾ May 21	7 Mar. 18	8¾ Feb. 19
26,100	231,300	Wayne Pump Co common 1	35	Sale	44¾	Sale	46½	Sale	42¾ May 13	48¾ May 21	34 Jan. 4	48¾ May 21
2,000	6,200	Weisbaum Bros-Brower Co 1			9¼	Sale	8¾	9	9 May 13	10 May 3	8⅛ Apr. 9	10½ Apr. 5
4,100	39,000	Wellington Oil Co common 1	10¼	10¾	11½	12	12½	Sale	11½ May 14	12¾ May 8	10 Mar. 4	13¼ Apr. 13
7,800	37,100	Wentworth Mfg Co 1.25			6½	7	5⅝	Sale	5⅝ May 18	6¾ May 3	5⅜ May 18	7⅞ Mar. 31
2,200	48,400	Western Air Express Corp 1	9	Sale	9½	Sale	9	Sale	8¾ May 13	10 May 7	8⅝ Jan. 7	13⅜ Mar. 16
	19,450	Western Auto Supply com A *	72	Sale							71 Jan. 5	91 Mar. 6
11,500	29,500	New common class A 10			27½	28	27¾	Sale	27⅛ May 3	30½ May 12	26½ Apr. 19	30½ May 12
	375	Western Cartridge 6% pf 100									101 Feb. 4	102¾ Jan. 19
	4,200	Western Grocery com 20			14½	17	13⅝	17½			16½ Feb. 23	21½ Mar. 11
10	570	Western Maryland Ry— 7% 1st preferred 100							107 May 12	107 May 12	98 Jan. 13	117 Mar. 6
100	3,210	Western Tablet & Stationery Common *	29½	Sale	28	Sale	24	28	28 May 1	28 May 1	28 Apr. 21	32 Feb. 3
	10	West Jersey & Seashore RR 50									62 Apr. 6	62 Apr. 6
320	1,430	West Texas Utilities Co— $6 preferred *							86¼ May 6	88¾ May 20	86¼ May 6	95½ Mar. 5
11,600	100,500	W Va Coal & Coke com *	3⅞	4⅛	4⅝	4⅞	4¾	Sale	4¾ May 22	5⅜ May 8	3⅝ Jan. 29	5¾ Mar. 17
100	800	Williams (R C) & Co *	7	9	7¾	8¾	6¾	8½	7¾ May 10	7¾ May 10	7¾ Feb. 16	8¾ Feb. 11
400	14,200	Williams Oil-O-Matic Htg *	10¼	10¾	7½	8½	7¼	8	7 May 14	8 May 3	7 May 14	12¼ Feb. 2
1,100	33,300	‡Wil-Low Cafeterias com 1	1⅛	1½		Sale	½	⅝	½ May 19	⅝ May 1	½ Apr. 22	1⅞ Jan. 26
1,200	13,600	Convertible preferred *	7¾	8¾	4¼	Sale	3¼	Sale	3¼ May 20	4¼ May 1	3 Apr. 22	9⅜ Jan. 25
200	10,800	Wilson Jones Co com *	44	47½	50	52			49½ May 12	50 May 7	45½ Jan. 9	60 Feb. 20
900	900	New common *					21	22	21 May 18	24 May 13	21 May 18	24 May 13
3,100	6,600	Wilson Products Inc 1	15	15¾	14½	Sale	14	16¼	14½ May 1	16⅝ May 21	13¼ Mar. 23	16⅝ May 21
	200	Winnipeg Electric class B *									6 Jan. 8	10 Jan. 18
100	130	Wisconsin P & L 7% pref 100					79⅝	Sale	79⅝ May 28	81 May 7	79⅝ May 28	95 Jan. 8
1,700	54,900	Wolverine Port Cement 10	5	5¼	4¾	5	5	Sale	4½ May 13	5 May 20	4½ May 13	8¼ Feb. 1
3,400	97,600	Wolverine Tube Co com 2	13	13¾	16½	Sale	14½	Sale	14½ May 21	16⅝ May 4	13⅜ Jan. 4	18⅜ Feb. 10
2,300	40,600	Woodley Petroleum Corp 1	9	Sale	9	Sale	8½	8¾	8¼ May 19	9 May 1	8¼ May 19	12⅜ Jan. 15
1,700	11,400	Woolworth (F W) Ltd— Am dep rcts ord shs new 5s	22¾	23⅛	19	19¾	19	19⅝	19⅜ May 13	19½ May 18	18⅛ Apr. 7	23⅛ Jan. 7
	1,300	Am dep rcts pref £1									6 Apr. 7	6¾ Apr. 7
39,700	250,700	Wright-Hargreaves Ltd *	7¾	Sale	6⅞	Sale	6⅝	Sale	6⅛ May 11	7 May 3	6⅛ Apr. 20	8½ Jan. 16
3,100	46,200	Youngstown Steel Door *	66	67	68	70	65½	67½	65 May 13	70 May 4	61½ Apr. 29	80½ Mar. 10
13,100	203,500	Yukon Gold Co 5	2¾	3	3	Sale	2¾	Sale	2¾ May 13	3⅜ May 4	2½ Jan. 19	4¾ Mar. 11
		BONDS										
2,000	18,000	Abbott's Dairy 6s 1942	104	104¾	103½	104¾	103	104¾	103½ May 3	103½ May 3	102 Jan. 11	104¾ Apr. 5
132,000	1,932,000	Alabama Power 4½s 1967	92⅝		82¾	83⅜	76½	Sale	76½ May 28	83¼ May 4	76½ May 28	95 Jan. 14
9,000	280,000	1st & ref 5s 1956	103¼		97½	98	93	95	94½ May 25	98 May 14	94½ May 25	105¼ Jan. 6
113,000	794,000	5s 1968	97¾	Sale	89	90	83½	Sale	83 May 28	89¾ May 3	83 May 28	99¾ Jan. 11
143,000	476,000	1st 5s 1946	108	108¼	101½	Sale	100	Sale	98½ May 20	102½ May 5	98½ May 20	108¾ Jan. 13
95,000	695,000	1st & ref 5s 1951	104¼	Sale	98½	100	94	Sale	94 May 26	99 May 11	94 May 26	105 Jan. 2
136,000	924,000	Aluminum Co s f deb 5s 1952	106	106¾	104⅝	Sale	106⅛	106¾	105⅜ May 4	107 May 22	105 Apr. 14	107 May 22
58,000	539,000	Aluminium Ltd 5s 1948	106½	Sale	105¼	Sale	106½	Sale	105¼ May 1	107 May 25	102 Apr. 27	107 Jan 21
12,000	12,000	5s called 1948							105½ May 27	105½ May 6	105½ May 27	105½ May 6
309,000	1,777,000	Amer Gas & Elec deb 5s 2028	107½	Sale	106⅝	Sale	107	Sale	106½ May 3	107¼ May 10	105⅝ Mar. 13	107¾ Jan. 4
	4,000	Deb 5s called 2028	106	Sale							105¼ Mar. 16	106 Jan. 2
429,000	3,135,000	American Power & Light 6s 2016	102	Sale	94⅝	Sale	90	Sale	89⅝ May 26	95½ May 12	89⅝ May 26	106⅞ Jan. 8
39,000	156,000	Amer Radiator deb 4½s 1947	104½	Sale	104	105½	105½	105½	104⅜ May 12	105½ May 5	103¼ Jan. 12	105½ May 5
162,000	1,097,000	Amer Rolling Mill 5s 1948	103½	Sale	102⅝	Sale	102⅜	103	102½ May 12	103 May 3	102½ Mar. 25	104½ Jan. 9
19,000	119,000	American Seating 6s stpd 1946	105	Sale	105½	106½	105¼	105¾	105¼ May 26	105¾ May 26	104¼ Apr. 9	108¼ Mar. 5
133,000	688,000	Appalachian El Pr 5s 1956	104¾	104½	106⅜	Sale	106½	Sale	106 May 14	107 May 10	104½ Jan. 5	107 May 10
7,000	116,000	Appalachian Power 6s 2024	119¾	Sale	111	113	110¾	113	111 May 12	111 May 12	109 Mar. 22	119¾ Jan. 2
18,000	123,000	5s 1941	108	108½	108	Sale	108½	Sale	108 May 1	108½ May 26	106 Mar. 22	108½ May 26
166,000	1,238,000	Ark Louisiana Gas 4s 1951	101¾	102	99⅞	Sale	99⅜	100¼	99½ May 14	100½ May 6	98⅞ Apr. 9	102¾ Jan. 16
267,000	1,697,000	Arkansas Pr & Lt 5s 1956	104½	Sale	98½	Sale	97½	Sale	97¼ May 28	99½ May 12	94½ Apr. 10	104½ Jan. 21
217,000	1,678,000	Associated Elec 4½s 1953	64⅝	Sale	53	Sale	50½	Sale	49½ May 20	54 May 5	49½ May 20	67⅜ Jan. 7
8,000	117,000	Assoc Gas & Elec 4½s 1948	56	Sale	41	54	44	46½	45 May 17	48 May 12	45 May 17	62¼ Jan. 8
184,000	1,593,000	5s 1968	61½	Sale	50½	Sale	47¾	Sale	44½ May 18	51 May 6	44½ May 18	65¾ Jan. 8
1,000	4,000	Registered							45¾ May 14	45¾ May 14	45¾ May 14	60¾ Jan. 20
127,000	442,000	5½s inv ctfs 1938	77	78½	76½	Sale	79½	Sale	75 May 20	83¾ May 6	68 Apr. 9	83¾ May 6
	1,000	5½s inv ctfs reg 1938									73 Mar. 3	77 Jan. 5
273,000	1,896,000	6½s series C 1949	56	Sale	49	Sale	43	Sale	42 May 18	49¾ May 4	42 May 18	61 Jan. 8
14,000	131,000	5½s 1977	66	68	58	60	54	57	53 May 19	58 May 3	53 May 19	69 Jan. 8
98,000	1,488,000	Conv deb 5s 1950	61¼	Sale	51	Sale	48¼	49¼	45¾ May 20	51½ May 3	45¾ May 20	65½ Jan. 8
98,000	569,000	Assoc Tel & Tel 5½s A 1955	88¼	Sale	83¼	Sale	84½	Sale	83¼ May 1	84¾ May 19	82 Apr. 30	91¾ Feb. 17
19,000	159,000	Atlanta Gas Light 4½s 1955	104½	105	99¼	100	99½	100½	99¾ May 27	100½ May 19	98 Apr. 15	105½ Jan. 21

For footnotes see page 53.

tized for FRASER
://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)										
		†Baldwin Locomotive Works										
12,000	325,000	♦6s with warrants 1938	166	171	190	205	180	193	179 May 17	190 May 8	158 Jan. 22	240 Mar. 22
31,000	797,000	♦6s w w stamped 1938	166	Sale	190	105	180	193	172 May 10	191 May 5	158 Jan. 22	240 Mar. 22
46,000	124,000	♦6s without warrants 1938	152½	155	184	Sale	174	179	168 May 18	184 May 1	146 Jan. 13	225 Feb. 5
248,000	4,808,000	♦6s x-w stamped 1938	153	Sale	183¾	Sale	177	Sale	167¼ May 17	185 May 5	143 Jan. 22	227 Mar. 22
82,000	572,000	Bell Tel of Canada 5s 1955	115	Sale	113½	114	114	115	113½ May 3	115½ May 20	110 Mar. 24	115½ Jan. 5
40,000	398,000	1st M 5s ser B June 1 1957	123	Sale	116⅞	117¼	119	120	118 May 8	119⅛ May 27	113 Mar. 22	124 Jan. 9
71,000	178,000	5s series C 1960	123¾	124	118¼	Sale	119	120	118¼ May 1	120 May 26	114½ Mar. 24	125 Jan. 18
24,000	89,000	Bethlehem Steel 6s 1998	141	145	125	130½	133½	Sale	130 May 4	133½ May 11	130 Apr. 23	145 Jan. 14
37,000	924,000	Birmingham Elec 4½s 1968	98¼	Sale	86¼	88	85	85½	84 May 20	86¾ May 6	84 May 20	99 Jan. 22
60,000	291,000	Birmingham Gas 5s 1959	85	87	73¼	75	69	Sale	67¼ May 21	73½ May 3	67¼ May 21	88¾ Jan. 19
14,000	141,000	Broad River Power 5s A 1954	98¼	99¼	90	93	89	92	90½ May 19	92 May 13	90½ May 19	101¾ Jan. 21
20,000	68,000	Buffalo Gen Elec 5s 1956	105	107	105½	108	103⅜	104	103½ May 20	105¾ May 6	103½ May 20	106½ Apr. 1
32,000	76,000	1st & ref 5s 1960	107¼	108	105¾	108	105½	Sale	105½ May 28	106 May 5	105½ May 28	107¼ Jan. 7
189,000	562,000	Canada Nor Power 5s 1953	103	103½	103½	104	103	Sale	102⅞ May 25	104 May 5	101 Mar. 8	104 Jan. 20
188,000	854,000	♦Canadian Pacific Ry 6s 1942	112	113	108¾	109¼	108¾	109½	108 May 18	109⅞ May 8	108 May 18	114½ Jan. 12
143,000	1,032,000	Carolina Pr & Lt 5s 1956	105¾	Sale	100⅜	Sale	97½	Sale	97½ May 27	100⅜ May 1	97½ May 27	105¾ Jan. 2
12,000	130,000	Cedar Rap Mfg & Pow 5s 1953	112½	112½	112¼	Sale	113	Sale	112¼ May 1	113 May 4	111½ Feb. 25	113 Mar. 22
223,000	1,633,000	Cent Ill Pub Serv 4½s F 1967	103⅞	Sale	97⅜	Sale	97	Sale	96½ May 18	98½ May 11	94¾ Mar. 18	104½ Jan. 18
72,000	375,000	5s series E 1956	104	Sale	104	Sale	103¾	Sale	103½ May 21	104⅞ May 12	100 Mar. 24	105 Jan. 11
61,000	616,000	5s Series G 1968	103½	Sale	102⅞	Sale	101¾	Sale	101 May 7	102⅞ May 1	98 Mar. 19	104¼ Jan. 5
22,000	232,000	4½s series H 1981	102	103	94½	96	95¼	Sale	93 May 14	97 May 6	93 May 14	103¼ Jan. 20
50,000	224,000	Cent Ohio Lt & Pr 5s A 1950	103¼	Sale	99½	101	99¼	Sale	99¼ May 28	101 May 3	98 Apr. 1	104⅝ Jan. 25
28,000	325,000	Central Power 5s ser D 1957	90¾	Sale	86¾	Sale	83	Sale	83 May 28	88½ May 5	79½ Apr. 20	94 Feb. 3
390,000	3,367,000	Central Pow & Lt 5s 1956	95¾	Sale	92	Sale	91⅝	Sale	91½ May 28	94 May 7	89 Mar. 16	99 Jan. 18
94,000	1,023,00	Cent States Elec 5s 1948	68¾	Sale	57	6	54	Sale	53 May 18	59 May 5	53 May 18	72½ Jan. 7
193,000	1,855,000	5½s 1954	69¼	Sale	57¾	Sale	56	Sale	52¼ May 18	60¼ May 5	52½ May 18	72½ Jan. 8
183,000	862,000	Cent States Pr & Lt 5½s 1953	72¾	74	58½	Sale	55	Sale	55 May 28	62¼ May 4	55 May 28	75½ Jan. 23
		Chicago Dist El Generating										
54,000	324,000	4½s series A 1970	104¾	106	104⅝	105½	105¼	105¾	104½ May 8	105¾ May 27	103¼ Apr. 1	106 Jan. 26
5,000	14,000	6s series B 1961	-----	-----	105¼	106	105⅞	107	105⅜ May 12	106 May 6	104½ Mar. 23	106 May 6
		Chicago Ill Midland Ry—										
37,000	197,000	s series A 1956	99	99½	91	92½	94	95	92 May 5	94 May 19	92 Apr. 13	100 Jan. 9
		Chicago Junction Rys &										
14,000	165,000	Union Stock Yards 5s 1940	109¾	111	107½	109	107¾	108½	107¾ May 5	108½ May 13	106 Mar. 23	110 Jan. 4
27,000	148,000	Chic Pneum Tool 5½s 1942	102¼	104	102	102¼	102½	Sale	102 May 3	102⅝ May 27	101¾ Mar. 10	104 Jan. 12
115,000	706,000	†♦Chic Rys 5s ctfs of dep. '27	80½	81½	70½	Sale	68¾	Sale	65 May 27	72½ May 7	65 May 27	84 Jan. 14
21,000	157,000	Cincinnati Street Ry 5½s 1952	100¾	101¼	95½	Sale	96⅜	97	95 May 3	96 May 22	95 Apr. 28	101½ Feb. 10
4,000	143,000	6s series B 1955	104	Sale	98½	100	99⅛	100	98½ May 5	99 May 24	98½ Apr. 21	105¾ Jan. 16
36,000	392,000	Cities Service 5s 1966	78¼	81	72¼	Sale	69¾	71	69 May 18	73 May 5	69 May 18	82 Jan. 7
798,000	6,810,000	Conv deb 5s 1950	79½	Sale	72⅝	Sale	69⅞	Sale	66 May 18	73 May 4	66 May 18	83 Jan. 8
------	1,000	Registered	-----	-----	-----	-----	-----	-----	-----	-----	80 Feb. 4	80 Feb. 4
142,000	867,000	Cities Service Gas 5½s 1942	102¼	102½	100⅜	100½	101	Sale	100½ May 4	101½ May 12	99½ Apr. 28	103 Jan. 7
29,000	190,000	Cities Serv Gas Pipe L 6s 1943	102¾	103½	103⅝	104	100	102	101⅝ May 14	104 May 4	101⅝ May 14	104¼ Apr. 28
384,000	2,637,000	Cities Service P & L 5½s 1952	75¾	Sale	68¾	Sale	74½	Sale	73¾ May 27	70 May 4	63¾ May 27	79¾ Jan. 7
------	1,000	5½s registered 1952	-----	-----	-----	-----	-----	-----	-----	-----	75 Feb. 17	75 Feb. 17
177,000	1,250,000	5½s gold deb 1949	75¼	76¼	69	Sale	65½	66	65 May 27	71 May 4	65 May 27	80 Jan. 8
		♦Commerz und Privat										
22,000	155,000	Bank 5½s 1937	51	55	48	52	49	53⅞	47 May 10	50 May 22	47 May 10	56 Feb. 2
37,000	183,000	Commonw Edison 4½s 1957	111¾	112¼	110	Sale	111⅛	112	110 May 1	112 May 5	107¾ Apr. 9	112 May 5
46,000	233,000	5s series A 1953	110⅝	110¾	111¾	112¼	112	Sale	111½ May 17	113 May 5	110½ Jan. 12	113½ Apr. 26
26,000	184,000	5s series B 1954	110½	111¼	112	113¼	112	Sale	112 May 12	113¼ May 7	110½ Jan. 4	113¼ May 7
59,000	218,000	4½s series C 1956	110½	110⅝	110½	Sale	110¾	111	110½ May 1	111⅛ May 19	107¾ Apr. 10	111½ May 19
380,000	2,001,000	4s series F 1981	106¼	Sale	105¼	Sale	106⅜	Sale	105 May 13	106½ May 10	102½ Mar. 18	106¾ Jan. 11
158,000	1,026,000	3¾s series H 1965	106¼	Sale	103½	Sale	104	Sale	103 May 5	104 May 28	100¼ Mar. 17	106½ Jan. 4
96,000	621,000	Com'w'lth Subsid 5½s A 1948	103	Sale	103	Sale	103¼	Sale	103 May 1	104 May 7	102¼ Mar. 12	104 Jan. 11
112,000	949,000	Community Pow & Lt 5s 1957	85½	Sale	78	Sale	73	Sale	73 May 28	78½ May 6	73 May 28	90½ Jan. 8
80,000	520,000	Community Pub Serv 5s A 1960	100½	101½	98½	98⅝	99½	Sale	97⅞ May 4	99½ May 21	96⅛ Apr. 12	101 Jan. 6
3,000	21,000	Conn Ltg & Pow 7s A 1951	128	130	127	129	124	127½	126 May 13	127½ May 5	126 May 13	130 Jan. 13
8,000	37,000	Consol Gas of Balt 5s 1939	109¼	111	106	110	107¼	107½	107⅛ May 19	107⅜ May 17	107⅛ May 19	109¾ Jan. 6
6,000	62,000	4½s 1954	124⅛	127	118¼	121	118⅛	Sale	118 May 12	118¼ May 5	118 Apr. 28	125⅝ Jan. 11
		Consol G E L & P Balt—										
81,000	459,000	3¼s series N 1971	-----	-----	101⅛	101½	101⅛	101½	100½ May 14	101¾ May 4	98⅛ Apr. 9	104½ Feb. 3
		Consol Gas Utilities—										
84,000	203,000	6s A stamped 1943	-----	-----	80	Sale	78	Sale	75 May 14	80½ May 20	75 May 14	93¼ Mar. 13
335,000	3,995,000	Continental G & El 5s 1958	94¾	Sale	88	Sale	83¾	Sale	83½ May 27	89¾ May 5	83½ May 27	98¾ Jan. 19
20,000	179,000	Crucible Steel 5s 1940	102⅞	103¾	103½	103½	103⅛	103½	103⅛ May 3	103½ May 7	102 Feb. 1	103¾ Apr. 27
20,000	146,000	Cuban Telephone 7½s 1941	96¾	99	99⅝	Sale	98	99½	98½ May 21	99⅝ May 1	97 Jan. 12	100½ Feb. 1
7,000	81,000	Cuban Tobacco 5s 1944	78½	81	-----	73	60	73	73 May 1	73½ May 9	73 Mar. 30	80 Jan. 22
18,000	167,000	Delaware Elec Pow 5½s 1959	103½	Sale	103	Sale	102½	Sale	102¼ May 11	103¾ May 6	102¼ Feb. 9	105¼ Jan. 11
19,000	46,000	Denver Gas & Elec 5s 1949	107	108½	107¾	108¼	108⅛	Sale	107¾ May 3	108½ May 10	106 Jan. 26	109½ Mar. 13
123,000	903,000	Detroit City Gas 5s B 1950	105⅞	106	105¾	Sale	106	106⅜	105 May 20	106½ May 12	103 Mar. 23	106½ May 12
85,000	594,000	6s series A 1947	106½	Sale	107½	108	106½	Sale	106½ May 17	107½ May 3	105⅝ Feb. 15	107½ Apr. 30
20,000	464,000	♦Detroit Int Bdge 6½s 1952	11¼	Sale	8¼	9	8½	8⅞	8¼ May 20	9 May 3	8¼ May 20	13¾ Jan. 7
10,000	216,000	♦Ctfs of deposit	9⅝	10½	7½	9	7⅛	7¾	7 May 20	7¾ May 26	7 May 20	12¼ Jan. 6
12,000	155,000	♦25-yr s f deb 7s 1952	3½	Sale	3	Sale	2½	3½	2½ May 26	3¾ May 1	2½ May 26	4¾ Mar. 2
32,000	157,000	♦Ctfs of deposit	3½	3¾	2¾	3¼	2	2⅝	2 May 21	2¾ May 7	2 May 21	4¼ Mar. 2
19,000	112,000	Dixie Gulf Gas 6½s 1937	102	102¾	101	101⅛	100⅜	Sale	100¼ May 13	101⅛ May 1	100 Jan. 20	102 Jan. 5
415,000	3,148,000	Eastern Gas & Fuel 4s A 1956	94½	Sale	86	Sale	85¼	Sale	85⅛ May 22	86⅞ May 12	85⅛ May 22	95⅜ Jan. 22
87,000	886,000	Edison Elec Illum 3½s 1965	108¼	108¾	103½	104½	103⅜	104⅛	102⅝ May 14	104⅛ May 5	100½ Mar. 23	109 Jan. 8
300,000	2,861,000	Elec Pow & Lt 5s 2030	93¾	Sale	83¾	Sale	81¼	Sale	81¼ May 27	84½ May 4	78½ Apr. 28	96¾ Jan. 27
8,000	39,000	Elmira Wat Lt & RR 5s 1956	108½	113	110	Sale	103	103½	102½ May 22	110 May 1	102½ May 22	115 Feb. 11
43,000	135,000	El Paso Elec 5s A 1950	103⅝	104¼	102¼	Sale	101	102¼	101½ May 7	102½ May 19	101½ May 7	104¼ Mar. 8
74,000	530,000	Empire Dist Elec 5s 1952	103	103¾	94	97	95¾	97	96½ May 20	98¼ May 6	96⅛ May 20	103⅝ Jan. 4
221,000	564,000	Empire Oil & Refining 5½s '42	92¾	Sale	90½	Sale	88	Sale	86 May 27	90¾ May 10	86 May 27	93½ Jan. 5
		Ercole Marelli Elec Mfg										
13,000	83,000	6½s 1953	63	Sale	65	70	69	70	69 May 22	70½ May 3	63 Jan. 2	73¼ Feb. 4
22,000	106,000	Erie Lighting 5s 1967	105½	106	107	107¼	105¼	Sale	105¼ May 28	107 May 6	105¼ May 28	108½ Mar. 6
1,000	3,000	♦Farmers Nat Mtge Inst 7s '63	29¼	-----	32½	50	32½	50	33 May 13	33 May 13	33 May 13	33 May 13
75,000	530,000	Federal Water Serv 5½s 1954	91	91¾	84	Sale	76½	79	77½ May 27	84 May 1	77½ May 27	93¾ Jan. 13
		Finland Residential Mtge										
12,000	66,000	6s stamped 1961	101¼	102¼	101¼	102	101½	-----	101¼ May 3	102 May 20	101¼ Jan. 13	102½ Feb. 9
31,000	296,000	Firestone Cotton Mills 5s 1948	102½	103½	104¾	Sale	104½	105	104 May 8	105 May 19	103½ Mar. 29	105¼ Mar. 3
33,000	146,000	Firestone T & R Cal 5s 1942	104	Sale	104½	104⅞	105	105¾	103⅞ May 7	105 May 4	103¾ Jan. 14	105 Jan. 7
2,000	11,000	First Bohemian Glass 7s 1957	94	95	94	97½	94	98	94 May 20	94 May 20	94 Jan. 9	96 Jan. 16
303,000	2,783,000	Florida Power & Lt 5s 1954	100¼	Sale	91¼	Sale	90½	90⅞	89⅝ May 22	93 May 6	87 Apr. 27	100⅞ Jan. 4
		Gary Elec & Gas—										
107,000	688,000	5s ext stamped 1944	101	Sale	97¾	Sale	98¼	Sale	97¾ May 1	99½ May 5	97¼ Apr. 22	101½ Jan. 5
270,000	1,493,000	Gatineau Power 5s 1956	103	Sale	100¾	101	100⅞	Sale	100½ May 25	101⅜ May 12	100⅜ Apr. 15	104½ Jan. 21
15,000	219,000	6s 1941	101	101½	100¾	101½	101⅛	101½	100⅞ May 14	102 May 5	99 Mar. 6	102¾ Jan. 25
66,000	241,000	6s series B 1941	99¾	100	100¾	102	101⅛	101½	100⅞ May 10	101¼ May 7	98⅞ Feb. 18	101¾ Jan. 21
28,000	133,000	Gen Bronze conv deb 6s 1940	100	100½	96¼	Sale	95½	Sale	95½ May 24	97½ May 5	91½ Apr. 3	101¼ Jan. 13
11,000	67,000	Gen Pub Serv Co 5s 1953	104	105	103½	104½	103	Sale	103 May 14	103½ May 11	101 Feb. 15	104¼ Jan. 9
82,000	649,000	Gen Pub Utilities 6½s A 1956	95¼	Sale	88	89	83½	Sale	82½ May 19	89½ May 8	82½ May 19	99½ Jan. 30
5,000	48,000	♦Gen Rayon Ltd 6s A 1948	68	70½	75	78	74	76½	75 May 6	76 May 4	70½ Jan. 22	77 Mar. 22
1,000	12,000	†♦Gen Vending Corp 6s 1937	24	28	20	25	17	22	19 May 6	19 May 6	19 May 6	26 Feb. 19
------	10,000	♦Ctfs of deposit	24	26¾	20	26	17	25	-----	-----	21½ Apr. 15	25½ Feb. 3
59,000	582,000	Gen Wat Wks & El 5s A 1943	94	95	88⅞	90	86⅛	Sale	86⅛ May 28	90 May 4	86⅛ May 28	97 Jan. 29
449,000	2,648,000	Georgia Power ref 5s 1967	104½	Sale	97	Sale	90	Sale	84 May 28	97⅜ May 4	84 May 28	105¼ Jan. 12
42,000	308,000	Georgia Pow & Lt 5s 1978	87½	88¼	75	Sale	73	Sale	72¼ May 14	75¼ May 4	70 Apr. 9	88 Jan. 5
------	27,000	♦Gesfuerel 6s 1953	-----	34	25	35	27	37	-----	-----	21¾ Mar. 27	27 Apr. 30
354,000	1,854,000	Glen Alden Coal 4s 1965	86¾	Sale	79	Sale	79½	80¼	79 May 1	82½ May 11	76¼ Apr. 28	89¼ Jan. 16
12,000	374,000	Gobel (Adolf) deb 4½s 1941	85	88	77	83	77½	79½	77½ May 24	79½ May 25	77½ May 24	89⅛ Feb. 3
82,000	567,000	Grand Trunk West Ry 4s 1950	104	104¾	98¾	Sale	99¾	Sale	98½ May 3	100¼ May 11	97¼ Mar. 23	105 Jan. 5
3,000	18,000	Great North Pow 5s stpd 1950	107¼	109	106¾	-----	106½	-----	106⅝ May 17	106⅝ May 17	106⅝ Jan. 7	106⅝ Jan. 7
17,000	214,000	Grocery Store Prod 6s 1945	87½	90	88	Sale	87½	89	87½ May 27	90 May 4	86½ Apr. 29	94¼ Jan. 23
6,000	59,000	Guantanamo & W Ry 6s 1958	58	61	55	61	52	55	51 May 20	54 May 26	51 May 20	62 Jan. 22
		Guardian Investors Corp—										
24,000	238,000	5s series A 1948	68	70½	57¾	59½	53	56	52 May 20	58½ May 4	52 May 20	75½ Jan.
32,000	142,000	Hackensack Water 5s A 1977	103	104½	103⅛	106½	103¼	104	103⅛ May 21	104 May 11	102 Apr. 13	106 Jan. 21
14,000	178,000	5s 1938	105¾	-----	109⅛	-----	109½	-----	109 May 10	109½ May 18	108 Mar. 17	109¾ Jan. 12
159,000	877,000	Hall Printing 6s A stpd 1947	99	Sale	97¼	99	99½	Sale	98 May 3	100¼ May 18	97¼ Apr. 28	102½ Feb. 9
------	9,000	♦Hamburg Elec Co 7s 1935	-----	26	27¼	35	28½	-----	-----	-----	23 Jan. 18	27 Mar. 12
------	31,000	♦Hamburg E & Und Ry 5½s '38	-----	28	22	24	24	Sale	22½ May 3	24 May 28	20½ Mar. 29	26¼ Feb. 9
44,000	570,000	Heller (W E) & Co 4s w w 1946	100	100½	98	98⅝	95	97½	97 May 13	98⅝ May 4	97 Mar. 22	104½ Feb. 4
36,000	115,000	Houst Gulf Gas 6½s w w 1943	101	103	104¾	105	101½	103	101 May 17	102 May 5	98 Mar. 13	102 Jan. 8
74,000	204,000	6s 1943	104½	104¾	104¾	Sale	104	Sale	101½ May 18	104¾ May 1	101½ May 18	105 Mar. 5
------	5,000	♦Hungarian-Ital Bk 7½s 1963	-----	-----	33¼	50	33½	50	-----	-----	31¾ Mar. 9	33¼ Apr. 13
------	405,000	Hygrade Food 6s ser A 1949	78	79	80	Sale	79½	Sale	79 May 13	81 May 3	76¾ Mar. 30	88½ Feb. 9
12,000	69,000	6s series B 1949	77¾	80	79¾	82	80	Sale	79½ May 7	82 May 3	77 Mar. 31	86½ Feb. 16

For footnotes see page 53.

itized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937		PRICES IN MAY May 1		May 28		Lowest Sale Prices		Highest Sale Prices		RANGE SINCE JAN. 1 Lowest Sale Prices		Highest Sale Prices	
$	$	BONDS (Continued)	Bid	Ask	Bid	Ask	Bid	Ask								
39,000	240,000	Idaho Power Co 5s.....1947	108	109	108	108⅞	108⅜	109	108½	May 17	109	May 7	106⅜	Mar. 17	109	Jan. 7
55,000	350,000	Illinois Central RR 6s...1937	101½	101¾	100	100¼	99⅞	100¼	99¾	May 5	100	May 4	99¾	May 5	101½	Jan. 4
38,000	198,000	Illinois Nor Util 5s.....1957	106	108	107	107¼	106¾	107½	106¾	May 7	107⅛	May 19	106	Jan. 4	107½	Feb. 2
111,000	577,000	Illinois Pow & L 5½s.....1957	96½	Sale	93½	Sale	93½	Sale	93½	May 1	97⅜	May 13	90	Apr. 8	99¾	Jan. 21
128,000	587,000	5½s series "B".....1954	105⅝	105½	102¼	Sale	101¾	Sale	100¾	May 22	102¾	May 7	100¼	Mar. 30	106⅛	Jan. 11
287,000	1,441,000	6s series A.....1953	105¾	106	104	Sale	103½	Sale	103	May 26	105¼	May 13	102	Mar. 22	106½	Feb. 4
377,000	1,993,000	5s series C.....1956	104	Sale	97¼	Sale	97	Sale	97	May 3	97⅛	May 11	96	Apr. 9	104¼	Jan. 8
------	9,000	5s registered.....1956	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	101¾	Mar. 8	102½	Mar. 8
11,000	271,000	Indiana Elec Corp 6s A...1947	102½	Sale	95	98	98	Sale	97	May 6	98¾	May 5	95½	Apr. 30	105	Jan. 22
6,000	72,000	6½s series B.....1953	105	105⅞	100	102⅞	99	100	100	May 13	102	May 11	100	May 13	106½	Jan. 20
79,000	559,000	5s series C.....1951	96	Sale	87	Sale	87	Sale	87	May 1	91	May 4	85	Apr. 29	99	Jan. 14
------	1,000	5s C registered.....1951	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	93	Apr. 1	93	Apr. 1
2,000	5,000	Indiana Gen Service 5s...1948	107¾	-----	106¾	-----	107	107¾	107	May 5	107	May 5	107	Feb. 18	107	Feb. 18
10,000	221,000	Indiana Hydro-Elec 5s A.1958	99¼	100	89	93	90½	91	89¾	May 4	93	May 19	89¾	May 4	101	Jan. 8
12,000	68,000	Indiana & Mich El 5s.....1957	109½	110	110½	-----	111	-----	110½	May 6	110⅝	May 6	109⅝	Feb. 24	110⅝	May 6
33,000	128,000	1st & ref 5s.....1955	104⅝	106	106⅜	107	107	107¾	106¼	May 11	107	May 26	105⅜	Mar. 17	107	May 26
96,000	811,000	Indiana Service 5s.....1950	77	Sale	69½	Sale	68¾	69¾	67½	May 13	71	May 7	67½	May 13	79¼	Jan. 7
64,000	400,000	1st lien & ref 5s.....1963	76¼	Sale	68½	Sale	68¾	Sale	67	May 18	70⅝	May 8	67	May 18	78	Jan. 7
12,000	136,000	♦Indianapolis Gas 5s A...1952	81½	82½	69½	72	70	Sale	70	May 28	73	May 6	70	May 28	82½	Jan. 7
201,000	1,183,000	Ind'polis P & L 5s ser A...1957	105	Sale	106¼	Sale	105¾	106	105⅝	May 8	106½	May 4	103¾	Mar. 12	106¾	Apr. 21
		♦‡Intercontinents Pow Co—														
58,000	676,000	Deb 6s series A.....1948	13¾	Sale	7½	9⅛	6½	7½	6⅝	May 19	8⅛	May 12	6⅜	May 19	14½	Jan. 14
7,000	213,000	Int Pow Sec 6½s series C..1955	69	71	65	70	65	70	65	May 17	70	May 8	65	Apr. 5	77	Jan. 21
6,000	173,000	7s series E.....1957	72	76	74	Sale	70	76	74	May 1	75	May 1	73¼	Apr. 16	83½	Feb. 8
25,000	119,000	7s series F.....1952	74	Sale	69	Sale	69	Sale	66	May 20	71	May 8	66	May 20	81	Feb. 10
41,000	138,000	International Salt 5s.....1951	107½	107½	107¼	107½	107¾	Sale	107¼	May 8	109	May 25	105	Mar. 20	109	May 25
33,000	1,225,000	‡International Securities 5s..1947	101½	102	101⅜	Sale	101⅜	101¾	101½	May 14	101⅝	May 1	100¼	Jan. 25	102⅜	Mar. 13
438,000	2,879,000	Interstate Power 5s.....1957	73	Sale	58⅞	Sale	52⅜	Sale	52⅛	May 28	62⅝	May 3	52⅛	May 28	76⅞	Jan. 18
143,000	988,000	Debenture 6s.....1952	69	Sale	44½	Sale	38½	Sale	38½	May 28	48¼	May 4	38½	May 28	69¾	Jan. 11
		Interstate Public Service														
109,000	522,000	5s series D.....1956	91	Sale	82⅝	Sale	79½	Sale	79⅜	May 28	85	May 10	79⅜	May 28	96	Jan. 23
140,000	853,000	4½s series F.....1958	86¼	87½	77	Sale	75	Sale	74¼	May 27	79¾	May 8	74¼	May 27	88¼	Jan. 22
77,000	373,000	Iowa-Nebraska L & P 5s...1957	103½	104	102¼	Sale	100¼	Sale	100⅛	May 28	103⅛	May 10	100⅛	May 28	105¼	Feb 9
45,000	131,000	5s Series B.....1961	104	104¼	102½	Sale	102⅜	Sale	101	May 14	103¼	May 8	101	May 14	104½	Feb. 8
20,000	74,000	Iowa Pow & Lt 4½s A...1958	105¼	105¾	105¼	106	105	106	106	May 3	106¼	May 26	104¾	Apr. 5	106½	May 26
108,000	486,000	Iowa Pub Serv 5s.....1957	105⅜	Sale	102	103½	103⅜	Sale	102¼	May 6	104	May 26	99½	Mar. 17	105⅞	Jan. 5
6,000	196,000	Isarco Hydro-El 7s.....1952	66	Sale	69½	75	69	75	71¼	May 19	72¼	May 13	66	Jan. 2	79¾	Feb. 23
------	17,000	Isotta Fraschini 7s.....1942	70	85	73	84	75	84	-----	-----	-----	-----	72	Jan. 4	80	Feb. 5
136,000	1,327,000	Italian Superpower 6s....1963	55	Sale	58	59¾	54¾	Sale	53⅞	May 25	59½	May 12	53⅞	May 25	71	Feb. 1
52,000	264,000	JacksonvilleGas 5s stmpd1942	53⅛	54½	49¼	50	49	Sale	49	May 28	51¼	May 12	46	Mar. 22	56¾	Jan. 26
39,000	233,000	Jersey Cent P & L 5s B....1947	103⅜	104½	104	104¼	104⅛	105¼	104	May 4	104⅞	May 20	103	Mar. 9	105¾	Apr. 22
142,000	873,000	4½s series C.....1961	105½	Sale	104¼	104⅝	104⅛	Sale	104⅛	May 3	104⅝	May 7	102⅜	Apr. 12	105¾	Jan. 18
2,000	5,000	Kansas El Pow 3½s.....1966	-----	-----	93⅝	98	-----	-----	94½	May 17	94½	May 17	94½	May 17	97¼	Mar. 12
18,000	114,000	Kansas Gas & Elec 6s.....2022	121	Sale	117⅛	120	117⅜	118½	117¼	May 26	118¼	May 5	117⅛	Apr. 14	121¼	Jan. 18
51,000	176,000	Kansas Power 5s A.....1947	103	103¾	101	102	102¼	Sale	101¼	May 10	102¾	May 17	100	Mar. 19	104½	Jan. 19
94,000	851,000	Kentucky Utilities 5s.....1969	97½	Sale	90½	91¼	82	Sale	82	May 27	92¾	May 12	82	May 27	99½	Jan. 23
118,000	701,000	5s.....1961	98¾	Sale	91¾	Sale	84	Sale	84	May 27	93¾	May 8	84	May 27	99⅜	Jan. 15
99,000	263,000	6½s series D.....1948	107	107¼	102	104	99	Sale	98⅝	May 28	103¾	May 5	98⅝	May 28	107¾	Jan. 16
13,000	101,000	5½s series F.....1955	102	102¼	98	Sale	92¼	Sale	92¼	May 28	100	May 12	92¼	May 28	103½	Jan. 25
44,000	144,000	Kimberly Clark 5s A.....1943	104	-----	102½	103	101⅝	Sale	101⅝	May 28	103⅛	May 20	101⅝	May 28	104½	Jan. 21
		Lake Superior Dist Power—														
37,000	471,000	3½s series A.....1966	101½	Sale	94½	Sale	94½	95	94¼	May 4	95½	May 14	91	Mar. 12	101⅝	Jan. 5
445,000	1,314,000	Lehigh Pow Secur 6s.....2026	110¾	Sale	108⅛	Sale	102½	Sale	100⅞	May 12	108¼	May 3	100⅞	May 12	111½	Jan. 8
------	4,000	♦Leonard Tietz Inc 7½s.1946	-----	29	20	25	20¾	25	-----	-----	-----	-----	18½	Mar. 17	19¾	Apr. 1
43,000	230,000	Lexington Util 5s.....1952	103¼	105	102¾	103½	103⅞	Sale	103	May 5	103⅞	May 28	100¼	Mar. 22	105	Jan. 29
71,000	359,000	Libby McNeill & Libby 5s 1942	103⅞	104	104¾	Sale	104½	105½	104½	May 7	105	May 5	103¼	Mar. 23	106	Feb. 25
23,000	135,000	Lone Star Gas Corp 5s.....1942	104½	105	105¼	-----	104⅞	-----	104⅞	May 14	105½	May 5	103⅜	Feb. 24	105½	Feb. 19
7,000	133,000	Long Island Ltg 6s.....1945	105⅝	106	106	Sale	105⅛	106	105¼	May 26	107	May 3	104½	Feb. 1	107	May 3
119,000	842,000	Louisiana Pow & Lt 5s.....1957	105⅝	105¾	104⅝	105½	105¾	Sale	104⅞	May 3	106¾	May 14	103¾	Apr. 8	106¾	May 14
6,000	108,000	♦Manitoba Power 5½s....1951	98	99½	93	95	91⅝	94½	92¾	May 18	94	May 4	92¾	May 18	105	Jan. 20
		♦Mansfield Mining & Smelt—														
4,000	5,000	7s Ex-warrants.....1941	15	-----	21	-----	22½	40	22½	May 6	22½	May 6	22½	May 6	26	Feb. 19
------	4,000	‡♦McCallum Hosiery 6½s1941	40	-----	55	65	-----	-----	-----	-----	-----	-----	50	Feb. 23	60	Mar. 16
22,000	218,000	McCord Rad & Mfg 6s....1943	101½	-----	99¾	Sale	99½	Sale	99	May 25	100	May 1	99	May 25	104	Jan. 30
76,000	584,000	Memphis P & L 5s ser A...1948	103½	104	100½	101	91	Sale	91	May 28	99¾	May 4	91	May 28	104	Jan. 5
181,000	603,000	Mengel Co 4½s.....1947	-----	-----	110⅞	Sale	108½	111½	106¼	May 15	112	May 25	105	Mar. 29	118	Feb. 13
107,000	499,000	Met Edison 4s series E....1971	105¾	Sale	105	105½	103¾	Sale	101½	May 14	105⅝	May 4	101½	May 14	107½	Jan. 19
3,000	107,000	Middle Sts Petrol 6½s A..1945	99¼	Sale	91½	Sale	90½	93¾	91½	May 1	92	May 25	90½	Apr. 9	99½	Jan. 7
42,000	530,000	♦Midland Valley RR 5s.....1943	92¾	93¾	87⅝	90	90½	Sale	85¼	May 17	90½	May 28	85¼	May 17	97½	Mar. 5
77,000	294,000	Milwaukee G L 4½s.....1967	106¼	106½	104	104⅞	100	Sale	100	May 28	104⅞	May 3	100	May 28	106⅞	Feb. 17
111,000	663,000	Minn Pow & Lt 4½s.....1978	102	Sale	97¼	Sale	98	Sale	97¼	May 1	99	May 11	95	Apr. 5	102⅝	Jan. 21
25,000	199,000	1st & ref 5s.....1955	105½	106	103½	Sale	102¾	103⅝	102⅞	May 27	104½	May 11	100½	Mar. 25	106	Jan. 5
45,000	777,000	Mississippi Pow 5s.....1955	95½	Sale	85⅛	86	78¼	Sale	78¼	May 28	85¼	May 5	78¼	May 28	99	Jan. 18
154,000	1,293,000	Miss Power & Light 5s....1957	97½	Sale	89½	90¼	85⅝	Sale	84	May 19	91⅝	May 12	84	May 19	100½	Jan. 16
22,000	174,000	Miss River Power 5s.....1951	107½	108¼	108¼	109½	108¼	108½	108¼	May 27	109⅛	May 10	107	Feb. 25	109¼	Apr. 20
4,000	191,000	‡♦Missouri Pub Serv 5s A.'47	77¾	78½	73¼	76	68	76	70¼	May 14	73¾	May 11	70¼	May 14	84¾	Feb. 3
13,000	166,000	Montana Dakota Util 5½s'44	99¾	100	95½	96¾	94½	95	94½	May 27	95¾	May 17	94½	Apr. 9	100½	Feb. 9
		Munson Steamship Line														
44,000	359,000	♦6½s ctfs of dep w w...1937	12½	Sale	7½	Sale	6	7½	6⅛	May 18	7½	May 1	6⅛	May 18	14½	Jan. 6
37,000	214,000	Nassau & Suffolk Ltg 5s.1945	105¼	Sale	104	105	104¾	Sale	103⅝	May 10	105	May 5	103⅝	May 10	107	Jan. 8
53,000	520,000	Nat Pow & Lt 6s "A".....2026	102¼	102¾	95⅝	96½	86	90	85¾	May 27	97	May 4	85¾	May 27	107¾	Feb. 3
50,000	1,056,000	Deb 5s series B.....2030	93	93½	84½	Sale	75½	Sale	74	May 27	86¾	May 8	74	May 27	97¼	Jan. 16
82,000	727,000	‡♦Nat Pub Serv 5s C O D..1978	48	Sale	45⅞	Sale	44¾	Sale	44	May 10	45½	May 17	44	May 10	51	Jan. 7
12,000	88,000	Nebraska Power 6s.....2022	124⅞	129	118	121	117½	121	117	May 27	118	May 11	116⅞	Mar. 31	126½	Jan. 21
55,000	191,000	4½s.....1981	107¾	108½	110	Sale	108	Sale	108	May 28	110	May 1	107⅛	Mar. 17	110	May 1
39,000	171,000	Neisner Bros Realty 6s...1948	109¼	110	106¼	107½	104½	106½	104	May 12	106¾	May 3	104	May 12	110	Jan. 4
158,000	1,150,000	Nevada Calif Elec 5s.....1956	96⅜	96⅝	89⅞	Sale	82	Sale	80¾	May 27	90¾	May 4	80¾	May 27	99½	Jan. 12
72,000	271,000	New Amsterdam Gas 5s..1948	120¼	121	114½	115	117¼	118	114¾	May 7	117½	May 22	113	Apr. 3	121½	Jan. 16
203,000	1,734,000	New Eng G & Elec Assn 5s1947	78	78⅝	70	Sale	68⅞	Sale	66¾	May 19	72½	May 5	66¾	May 19	84⅞	Jan. 22
80,000	644,000	5s.....1948	78½	Sale	70⅞	Sale	67⅝	Sale	65½	May 27	72¾	May 5	65½	May 27	85	Jan. 22
266,000	1,598,000	Conv deb 5s.....1950	78⅞	Sale	69⅞	Sale	68⅛	Sale	65¾	May 26	72⅞	May 5	65¾	May 26	84¼	Jan. 22
283,000	1,843,000	New Engl Pow Assn 5s....1948	100½	Sale	92⅝	Sale	90½	Sale	89½	May 19	94¼	May 6	89½	May 19	101½	Jan. 7
208,000	1,834,000	Deb 5½s.....1954	101¼	101½	96¾	Sale	93½	Sale	93	May 20	96¾	May 1	93	May 20	102⅝	Jan. 12
		New Orleans Pub Serv—														
138,000	488,000	♦5s stamped.....1942	92	92¾	89¾	Sale	88	89⅞	87½	May 22	93	May 5	86	Mar. 18	95¾	Jan. 21
42,000	706,000	♦6s series A.....1949	87½	88	78½	84	80½	Sale	79½	May 22	82½	May 7	79½	Mar. 25	92	Jan. 22
3,000	51,000	N Y Cent Elec 5½s.....1950	103	Sale	-----	103	99¼	100	99¾	May 26	100	May 14	99¼	May 26	104¾	Feb 3
25,000	114,000	N Y Pa & O RR 4½s stpd..1950	108¾	109½	107	Sale	107⅞	108¼	107	May 1	108	May 21	103	Mar. 18	109¼	Jan. 15
213,000	1,398,000	N Y P & L Corp 1st 4½s..1967	105½	106	105⅞	Sale	105⅜	Sale	105¼	May 21	106½	May 5	105	Apr. 3	106¾	Jan. 14
261,000	1,108,000	N Y State E & G 4½s.....1980	102¾	Sale	100¼	Sale	100½	Sale	99⅞	May 28	101½	May 8	99⅞	May 28	104½	Jan. 27
14,000	55,000	N Y & Westchester Ltg 5s '54	112¼	113	111½	111¾	112¾	114	112	May 5	112½	May 7	110½	Apr. 6	112½	May 7
60,000	181,000	4s.....2004	102	103½	101	102	103¾	Sale	101⅝	May 3	104¼	May 14	100	Apr. 1	104¼	May 14
16,000	127,000	Nippon Elec Pow 6½s.....1953	86	87	86½	88	85	88	86	May 17	86⅝	May 13	84	Mar. 17	86¾	Feb. 5
76,000	543,000	Nor Amer L & P 5½s A.....1956	96	Sale	93	94¼	93	Sale	93	May 20	93½	May 3	91	Apr. 8	100½	Jan. 20
40,000	265,000	Nor Cont Util 5½s A.....1948	-----	-----	56⅜	Sale	57½	Sale	47	May 19	57½	May 28	47	May 19	69½	Jan. 16
14,000	79,000	Nor Indiana G & E 6s.....1952	107¼	108	107¾	108	107¾	109½	107¾	May 5	108	May 6	106¾	Jan. 27	108	May 6
64,000	297,000	Nor Ind Pub Serv 5s.....1966	105½	Sale	102¾	104	101¼	101⅝	101½	May 27	104	May 6	100	Mar. 19	107	Jan. 14
27,000	397,000	5s series D.....1969	105½	Sale	103	103¼	101½	Sale	101½	May 24	103¾	May 12	100½	Mar. 18	105¾	Jan. 26
85,000	717,000	4¼s E.....1970	103½	103¾	96¾	98½	96¼	Sale	94⅜	May 21	100	May 5	94½	May 21	104⅜	Jan. 12
38,000	294,000	Northwest Elec 6s stpd...1945	104⅜	105	103⅞	104¼	104	Sale	103	May 13	104½	May 21	102½	Feb. 2	105½	Jan. 23
58,000	501,000	Nor'west Pub Serv 5s A...1957	104¾	105	97¾	Sale	99¾	100¼	97¾	May 1	100½	May 10	95	Apr. 12	105	Jan. 4
59,000	408,000	Ogden Gas Co 5s.....1945	110¼	110½	107	108	108½	Sale	107½	May 13	109	May 7	106¾	Apr. 19	111¾	Jan. 7
98,000	273,000	Ohio Power 5s series B...1952	105½	105¾	105½	105½	106	Sale	105	May 11	106⅜	May 6	104⅜	Jan. 20	106¾	Mar. 24
40,000	217,000	4½s series D.....1956	104⅝	104¾	105⅜	Sale	105¼	105¾	105	May 5	105¾	May 1	103	Feb. 11	105¾	May 1
24,000	78,000	Ohio Public Serv 6s C....1953	109	110½	109⅝	111	109½	Sale	109½	May 3	110	May 8	108¾	Mar. 20	110¾	Feb. 8
79,000	293,000	5s series D.....1954	104	104½	106	106½	103⅜	Sale	103⅜	May 28	106	May 4	103¼	Mar. 5	106¾	Apr. 27
1,000	83,000	5½s series E.....1961	105	Sale	106	107	106	107	106½	May 27	106½	May 27	105	Jan. 2	107	Apr. 27
108,000	1,021,000	Okla Nat Gas 4½s A.....1951	99½	Sale	97½	98	97⅜	Sale	97⅜	May 13	98	May 10	96	Apr. 9	100⅜	Jan. 19
193,000	1,267,000	Conv deb 5s.....1946	103¾	Sale	99	Sale	102	Sale	96⅞	May 17	102¼	May 26	96⅞	May 17	108½	Jan. 11
51,000	441,000	Okla Pow & Water 5s A...1948	94¾	Sale	90	Sale	88¾	Sale	88½	May 27	91¼	May 12	88½	Apr. 17	100	Jan. 19
2,000	64,000	Pacific Coast Power 5s....1948	105⅞	106⅝	106½	106½	105½	105¾	106½	May 21	106½	May 21	105⅞	Jan. 4	108	Jan. 23
30,000	433,000	Pacific Gas & El 6s B....1941	119	120¼	115¾	Sale	116½	Sale	115⅝	May 5	118	May 21	115	Mar. 24	119	Jan. 4
		Pacific Investing 5s A....1948														
35,000	250,000	Without warrants.....	101¾	102¾	97½	99¾	97½	98	97	May 24	100	May 10	94¾	Mar. 24	102¼	Jan. 8
------	12,000	Pacific Ltg & Pow 5s.....1942	115½	118	113½	114¾	113¾	114¾	-----	-----	-----	-----	113	Mar. 8	117	Jan. 14
144,000	1,779,000	Pacific Power & Light 5s..1955	87½	Sale	77½	Sale	74⅛	Sale	73¼	May 19	77⅝	May 4	73¼	May 19	93½	Jan. 16
10,000	34,000	Palmer Corp of Le 6s.....1938	102¾	Sale	101	102	101½	102¼	101	May 7	101½	May 22	99½	Mar. 17	102¾	Jan. 2
527,000	1,453,000	Penn Cent Lt & Pow 4½s 1977	105½	Sale	98½	Sale	93¼	Sale	91	May 13	99⅝	May 7	91	May 13	105½	Jan. 2
29,000	112,000	5s.....1979	105¼	105½	102	Sale	100½	102	99½	May 11	102	May 1	99½	May 11	105¾	Jan. 18

For footnotes see page 53.

gitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Continued)—										
248,000	829,000	Penn Electric 4s series F..1971	-----	-----	94¼	Sale	90⅜	Sale	89¾ May 27	96½ May 8	89¾ May 27	103 Jan. 9
		Penn-Ohio Edison 6s.....1950										
71,000	250,000	Without warrants.....	105¾	105⅞	101⅛	102½	100½	Sale	100¾ May 28	102¼ May 5	100⅜ May 28	106 Mar. 9
42,000	413,000	5¼s series B.....1959	104¾	105	96	99½	96	98	95½ May 20	101 May 8	95 Mar. 1	105¾ Jan. 22
81,000	173,000	Penn Pub Serv 6s C.....1947	106	Sale	107½	109	106½	Sale	105 May 13	107½ May 11	105 May 13	109 Apr. 23
51,000	89,000	5s series D.....1954	106	106¼	105	106½	102	Sale	100½ May 20	105¼ May 3	100½ May 20	106⅛ Jan. 25
14,000	83,000	Penn Water & Pow 4½s...1968	105¼	106½	105¾	107	106½	108	105¾ May 4	106⅝ May 11	105 Mar. 6	106⅝ May 11
19,000	261,000	5s.....1940	110½	Sale	108	108½	109¼	Sale	109 May 8	109¼ May 21	107½ Mar. 24	111¼ Jan. 19
113,000	853,000	Peoples Gas Lt & Coke 4s B'81	98¾	99	90	Sale	90¼	90¾	90 May 1	92 May 4	88½ Mar. 18	100 Jan. 15
70,000	822,000	‡•Peoples Lt & Pow 5s...1979	27	27⅝	20	22	18	Sale	16½ May 20	19½ May 5	16½ May 20	30½ Jan. 18
107,000	963,000	Phila Elec Power 5½s.....1972	109¼	111¾	110¾	111⅛	109½	Sale	109½ May 27	111½ May 6	108¼ Mar. 18	112 Feb. 20
16,000	188,000	Phila Rapid Transit 6s...1962	96¼	97½	95½	96¼	90½	93½	92 May 27	96½ May 3	92 May 27	99½ Mar. 15
		Piedmont Hydro-Electric Co										
32,000	644,000	6½s series A.....1960	62¼	Sale	71	Sale	70	71½	69 May 11	72 May 1	62¼ Jan. 2	77 Feb. 19
1,000	30,000	Pittsburgh Coal 6s.....1949	106¾	Sale	107	108	107	107¼	107¼ May 27	107¼ May 27	106¾ Jan. 2	108 Jan. 19
23,000	212,000	Pittsburgh Steel 6s.....1948	105½	-----	103⅜	Sale	103	103¾	102¾ May 3	104 May 12	102½ Jan. 6	107 Jan. 7
1,000	46,000	•Pomerania Elec Co 6s....1953	-----	21½	19	24½	22½	Sale	22½ May 28	22¾ May 28	18½ Apr. 6	23 Feb. 27
35,000	544,000	Portland Gas & Coke 5s..1940	78¼	Sale	78½	Sale	73¼	Sale	73¼ May 27	80¼ May 5	73¼ May 27	85 Jan. 22
73,000	259,000	Potomac Edison 5s ser E..1956	106	Sale	107⅜	107½	107½	Sale	107 May 3	107½ May 26	105¾ Jan. 20	107¾ Apr. 28
12,000	203,000	4½s series F.....1961	106	106¾	105⅛	106	106⅞	108	106 May 7	108¼ May 27	104 Apr. 6	109 Jan. 8
2,000	120,000	Potrero Sugar 7s stamped1947	76¼	79	77½	79	78	Sale	77 May 10	78 May 28	76 Mar. 4	81 Mar. 2
12,000	98,000	Power Corp of Can 4½s B 1959	100	101½	100	100¾	98¾	99	99 May 22	101 May 5	99 May 22	104 Feb. 10
9,000	162,000	Power Securities Corp 6s..1949	100¾	101¼	99¾	100⅜	99⅜	100⅜	99½ May 25	99¾ May 5	99½ May 25	102 Mar. 5
6,000	13,000	•Prussian Elec 6s.....1954	20¼	25	19½	22	22½	25	21½ May 20	22 May 21	18 Feb. 25	22 May 21
		Pub Service Co of N J—										
43,000	355,000	6% perpetual certificates	142	144	130¾	Sale	133	134½	130 May 6	133 May 18	129 Mar. 30	147 Jan. 14
4,000	85,000	Pub Serv of Nor Ills 5s G..1966	104	105	105	105⅛	105½	106½	105½ May 4	105⅝ May 27	103¾ Mar. 30	105¾ Apr. 21
29,000	249,000	5s.....1956	112	113½	110	110⅛	110¼	Sale	110 May 15	110½ May 8	108¼ Apr. 8	112 Jan. 5
51,000	164,000	4½s series D.....1978	102½	103¾	102	103½	103¼	Sale	102¼ May 3	103½ May 19	101 Mar. 17	103⅝ Jan. 19
77,000	272,000	4½s series E.....1980	102¾	103¾	102¼	102½	103	104	102⅜ May 4	104 May 15	101 Mar. 16	104 May 15
146,000	829,000	4½s series F.....1981	103½	103⅞	102½	Sale	103	103½	102½ May 1	103¼ May 14	100¾ Apr. 9	103¾ Jan. 11
65,000	337,000	4½s series I.....1960	105¼	106	104	104¼	105½	107½	104¼ May 3	105¾ May 26	102 Mar. 16	105¾ May 26
95,000	535,000	Pub Serv of Okla 4s.....1966	105¼	Sale	100¼	100⅞	100½	Sale	100 May 14	101¼ May 5	99 Mar. 23	105½ Jan. 6
273,000	2,341,000	Puget Sound P & L 5½s.1949	95⅜	Sale	88⅛	Sale	78⅞	Sale	73 May 27	88⅞ May 7	73 May 27	98¼ Jan. 12
55,000	896,000	5s series C.....1950	91½	92¼	85	Sale	74½	78	70 May 27	87 May 5	70 May 27	96 Jan. 19
133,000	1,195,000	4½s series D.....1950	88¼	Sale	80¼	Sale	72½	Sale	69½ May 27	80¾ May 5	69½ May 27	92½ Jan. 18
14,000	88,000	Quebec Power 5s.....1968	104	105	103¾	104½	104	104⅞	104 May 4	104⅜ May 21	103½ Jan. 11	104⅝ May 21
6,000	182,000	Queens Boro G & E 5½s.1952	105	105⅞	103½	105¼	104⅛	105	104 May 14	105 May 19	103 Apr. 7	107 Jan. 21
3,000	45,000	•Ruhr Gas Co 6½s.....1953	22¾	26½	22¾	24	24	32	23⅛ May 13	25 May 22	22½ Mar. 16	27 Mar. 5
1,000	18,000	•Ruhr Housing 6½s A....1958	-----	24	18½	20	20¾	26¼	20 May 12	20 May 12	18 Apr. 6	21½ Feb. 17
33,000	390,000	‡•St Louis Gas & Coke 6s.'47	17¾	Sale	15⅛	Sale	13	Sale	13 May 25	15¼ May 1	13 May 25	18½ Mar. 23
73,000	279,000	Safe Harbor Water Pr 4½s '79	106	107	106	Sale	108	Sale	106 May 1	108¾ May 26	104½ Jan. 25	108¾ May 26
146,000	518,000	San Ant Pub Serv 5s B....1958	106	106½	103½	104¾	104¾	Sale	103¾ May ...	105½ May 22	100½ Apr. 12	107 Jan. 6
5,000	28,000	San Joaquin L & P 6s B...1952	132½	-----	127½	129	128⅞	Sale	127½ May 6	128⅞ May 13	127½ May 6	132 Jan. 26
4,000	48,000	Sauda Falls Co 5s.....1955	108¾	110	109¼	110	110¼	-----	110 May 7	110¼ May 27	107¾ Feb. 23	110¼ May 27
		•Saxon Public Works—										
5,000	46,000	6s.....1937	-----	25	23¼	24⅛	24	31¾	24 May 20	24 May 20	22 Mar. 18	29 Mar. 9
24,000	130,000	•Schulte Real Estate 6s..1951	-----	-----	35	Sale	30	31½	31 May 18	35 May 1	30 Mar. 18	47 Mar. 2
33,000	296,000	Scripps (E W) Co 5½s....1943	102¾	103¾	102	102⅝	102¾	103	102⅜ May 6	102⅞ May 22	102 Jan. 19	103¾ Jan. 6
13,000	22,000	Servel Inc 5s.....1948	107½	-----	106	-----	106¾	107½	106⅝ May 8	107½ May 18	105¾ Apr. 6	107½ May 18
87,000	583,000	Shawinigan W & P 4½s...1967	103½	104	102¼	Sale	102¾	Sale	101¾ May 17	103 May 8	101¾ Mar. 15	105 Feb. 9
16,000	87,000	4½s series B.....1965	103½	104	102¼	102⅞	102⅛	103	102¼ May 18	103 May 6	101⅝ Mar. 23	104⅞ Feb. 3
30,000	294,000	4½s series D.....1970	103½	104¼	102¼	102⅞	102¼	103	102¼ May 3	102¾ May 10	101½ Mar. 16	105 Jan. 20
13,000	150,000	Sheridan Wyo Coal 6s....1947	68½	71½	70¼	71⅜	70	Sale	70 May 28	71⅜ May 10	68¼ Feb. 4	72 Mar. 29
28,000	151,000	Sou Carolina Power 5s..1957	100	Sale	92¾	Sale	92½	93	92 May 20	93½ May 11	91¾ Apr. 7	101 Jan. 23
199,000	1,482,000	Southeast P & L 6s.....2025	107½	Sale	100⅝	Sale	94	Sale	94 May 28	101¼ May 5	94 May 28	109½ Jan. 11
271,000	1,918,000	Sou Calif Ed 3¼s...May 1 1960	107⅝	Sale	100¾	Sale	102⅝	Sale	100¾ May 1	103 May 27	99⅝ Mar. 23	108 Jan. 8
90,000	803,000	3¾s series B.....July 1 1960	107¾	Sale	100¾	Sale	102⅜	102¾	100 May 1	102¾ May 27	99¼ Apr. 8	108 Jan. 6
237,000	854,000	Debentures 3¼s.....1945	105½	106¼	105⅛	Sale	105½	106	105 May 5	106 May 13	103 Mar. 18	107 Jan. 18
48,000	314,000	1st & ref mtge 4s.....1960	109	111	104¾	106	106¼	Sale	104⅞ May 14	106½ May 26	104 Mar. 23	110¾ Jan. 6
		Southern Counties Gas										
54,000	352,000	of California 4½s.....1968	103	Sale	103¾	103⅞	104	104½	103¾ May 13	105 May 6	102½ Jan. 25	105 May 6
42,000	539,000	Southern Indiana Ry 4s..1951	85	Sale	77¼	77⅞	76¼	Sale	76 May 21	79 May 5	76 May 21	87 Jan. 7
70,000	210,000	S'western Assoc Tel 5s A..1961	102½	103	97⅛	97¾	93½	Sale	93½ May 26	98 May 6	93½ May 26	103¾ Jan. 8
64,000	439,000	Southwestern L & P 5s...1957	103½	Sale	101½	Sale	101¾	Sale	101½ May 1	102½ May 6	99½ Mar. 23	104 Jan. 2
29,000	240,000	Southwestern P & L 6s..2022	99¾	Sale	92	Sale	86	87½	86 May 26	94 May 6	86 May 26	104¾ Jan. 21
33,000	111,000	S'western Pub Serv 6s A..1945	104¾	106	100	102½	103	104	100½ May 11	103¼ May 24	100½ May 11	106 Jan. 18
73,000	628,000	‡•Standard Gas & Elec 6s.'35	90½	Sale	80	Sale	73	Sale	71½ May 24	82 May 4	71½ May 24	95 Mar. 8
92,000	958,000	•6s Certifs of deposit...1935	89	90¼	79	80½	70¼	72	70 May 22	80½ May 4	70 May 22	95 Mar. 8
74,000	480,000	•Conv 6s.....1935	90½	Sale	79½	Sale	73	Sale	71½ May 22	81½ May 5	71½ May 22	95 Mar. 9
55,000	560,000	•6s Conv ctfs of deposit1935	89	91¼	79	81	70¼	71½	70 May 22	80½ May 5	70 May 22	95¼ Mar. 9
237,000	1,684,000	6s.....1951	91½	Sale	79¾	Sale	71½	Sale	68¼ May 22	80½ May 8	68½ May 22	96 Mar. 8
146,000	1,464,000	6s.....1966	90½	Sale	79	80½	71	Sale	68⅝ May 24	80½ May 13	68⅝ May 24	96 Mar. 8
16,000	132,000	Standard Invest 5½s.....1939	100¼	101¼	99	Sale	97	98¾	97 May 13	99½ May 18	96½ Mar. 31	102 Jan. 14
470 000	2,648,000	‡Stand Power & Lt 6s....1957	88½	Sale	77¾	Sale	69⅞	Sale	65⅞ May 22	80¼ May 5	65⅞ May 22	96 Mar. 8
299,000	1,620,000	•Starrett Corp 5s.....1950	40	41	32½	Sale	38¼	Sale	32 May 7	40⅜ May 19	32 Apr. 29	44¼ Jan. 8
		Stinnes (Hugo) Indus—										
54,000	136,000	7s 2d stamped.....1940	45	47	37½	38⅛	44¾	Sale	38 May 4	44¾ May 28	37 Apr. 29	50½ Jan. 21
28,000	147,000	7s 2d stamped.....1946	45	47	37	38⅜	44	45	37 May 3	44 May 27	37 May 3	49⅜ Jan. 26
27,000	266,000	Super Power of Ill 4½s...1970	104½	105⅜	104⅝	105¼	106	Sale	104⅝ May 3	106 May 17	102¼ Mar. 24	106 May 17
60,000	342,000	4½s.....1968	104½	105¼	104⅜	Sale	105¾	106¼	104½ May 1	106¼ May 17	102 Mar. 23	106¼ May 17
-----	23,000	Syracuse Ltg 5s B.....1957	107¼	108½	108	109	107¾	108¾	-----	-----	106⅜ Mar. 2	107¾ Apr. 16
12,000	62,000	1st & ref 5½s.....1954	107½	108½	107⅜	107½	108	110	107 May 5	108 May 27	107 Jan. 18	109½ Mar. 3
30,000	504,000	Penn Elec Power 5s.....1956	95⅝	96	85	89	81	83	78⅛ May 19	86½ May 5	78⅛ May 19	98¼ Jan. 15
16,000	297,000	Penn Pub Serv 5s.....1970	81	83	75½	75½	68	71	72¾ May 20	75 May 10	72¾ May 20	85¼ Jan. 16
		Terni Hydro-Electric Co—										
29,000	576,000	6½s series A.....1953	66¾	Sale	71	Sale	69½	Sale	68½ May 13	71¾ May 3	66 Jan. 9	80 Feb. 23
227,000	1,452,000	Texas Elec Service 5s....1960	105⅜	105¾	100⅜	Sale	101½	Sale	100¼ May 1	102⅛ May 19	100 Apr. 8	106 Jan. 4
2,000	23,000	• Texas Gas Utilities 6s..1945	38	40	31	34¾	-----	31	30 May 25	30 May 25	30 May 25	40½ Feb. 10
164,000	1,105,000	Texas Power & Lt 5s.....1956	105¼	Sale	105	Sale	105¼	Sale	104¾ May 3	105½ May 22	104¼ Apr. 9	106 Feb. 5
7,000	49,000	6s.....2022	112	-----	106⅝	108	107	110	106¾ May 10	108 May 20	106¾ May 10	113 Feb. 4
65,000	420,000	Tide Water Power 5s A....1979	102	103	95½	96¼	94½	Sale	93¼ May 26	97⅝ May 5	93¼ May 26	104½ Jan. 23
		Toledo Edison Co—										
72,000	816,000	1st mtge gold 5s.....1962	106½	Sale	108⅛	Sale	107¾	Sale	107¾ May 12	108½ May 11	106½ Jan. 2	109 Apr. 13
116,000	1,383,000	Twin City Rap Tr 5½s A..1952	94⅛	Sale	81⅛	Sale	76½	Sale	75½ May 28	82 May 10	75½ May 28	94¼ Jan. 5
		Ulen & Company—										
22,000	1,275,000	6s 3d stamped..... 1944	49	Sale	49¼	52	51¼	53	48 May 15	51 May 5	47½ Jan. 9	60 Feb. 19
31,000	49,000	6s 3d Stamped c o d...1944	-----	-----	49¼	51	51¼	54	46½ May 14	51 May 26	46½ May 14	53¾ Mar. 22
		Union Electric Lt & Pow (Mo)										
29,000	42,000	5s series A.....1954	106⅞	108	107⅛	-----	105½	-----	106¼ May 13	108 May 3	106¼ May 13	108 May 3
120,000	182,000	4½s.....1957	105¾	106¼	105½	106½	105¼	105⅝	104¾ May 10	105⅞ May 8	104¾ Mar. 19	106⅞ Apr. 20
67,000	101,000	5s series B.....1967	104½	105⅞	106	108	104	105	104 May 25	106½ May 3	104 May 25	108 Apr. 29
27,000	119,000	United Elec of N J 4s.....1949	116½	117½	112¼	113½	113¼	115	113 May 5	114 May 13	111 Mar. 20	117½ Jan. 15
		United Elec Service 7s....1956										
12,000	301,000	Without warrants.....	65	68	69	74	71⅛	Sale	70 May 3	71⅛ May 28	66¾ Mar. 19	79½ Feb. 5
5,000	27,000	•United Indus 6½s.....1941	-----	24	21	25	23½	27	22¼ May 11	23 May 18	20⅞ Mar. 25	24 Feb. 19
2,000	50,000	•1st 6s.....1945	-----	24	21	25	23½	27	22 May 4	22¾ May 12	19⅜ Mar. 18	24¾ Mar. 8
50,000	311,000	United Lt & Pow 6½s.....1974	92½	93¼	80½	Sale	75¼	78	76 May 27	83 May 8	76 May 27	94¾ Jan. 14
116,000	1,341,000	Deb 6s.....1975	86⅜	Sale	77	79½	73	Sale	73 May 28	79¼ May 4	73 May 28	89⅜ Jan. 19
42,000	188,000	5½s.....1959	106	Sale	104	Sale	104½	106	103 May 13	105½ May 24	102½ Apr. 1	107 Jan. 14
116,000	1,042,000	United Lt & Rys 5½s.....1952	91⅜	92	87⅞	Sale	82	Sale	81½ May 26	88¼ May 3	81½ May 26	96¾ Jan. 23
35,000	443,000	6s series A.....1952	114	114¾	110½	Sale	111	Sale	110½ May 1	111½ May 3	110½ Apr. 27	115 Jan. 18
8,000	147,000	Deb 6s series A.....1973	86¼	87	75	80	72	74	72½ May 25	78 May 4	72½ May 25	89½ Jan. 13
30,000	196,000	Utah Power & Light 4½s1944	101¼	101½	98⅜	99¾	96¾	Sale	96¾ May 28	99 May 4	95½ Apr. 10	102 Jan. 12
25,000	216,000	6s series A.....2022	101½	102¼	93	96	93	95	93 May 14	95¾ May 8	93 May 14	103 Jan. 21
------	26,000	Utica Gas & El 5s E.....1952	107¼	109½	106¾	109	107	109	-----	-----	105⅞ Mar. 2	106¾ Feb. 2
------	9,000	5s series D.....1956	104¾	106	105½	107¼	105½	107¼	-----	-----	104⅝ Jan. 26	106 Feb. 15
------	73,000	Valvoline Oil 7s.....1937	97	97¾	99⅞	100⅝	-----	-----	-----	-----	98 Feb. 25	101 Apr. 12
1,000	20,000	Vanma Water Power 5½s '57	102¼	-----	102¼	103	102¼	102¾	102 May 14	102¼ May 14	102¼ Feb. 8	103 Mar. 10
79,000	645,000	Virginia Pub Ser 5½s A...1946	102	Sale	100⅛	100½	97	Sale	94 May 25	101½ May 3	94 May 25	104½ Jan. 8
17,000	177,000	6s.....1946	97	98¾	90	94½	89	Sale	89 May 28	94½ May 8	89 May 28	101 Jan. 11
36,000	435,000	5s series B.....1950	100¼	100½	94¼	94¾	90	91½	92½ May 20	94¼ May 4	92½ Mar. 16	102⅞ Jan. 29
		‡Waldorf Astoria Corp—										
24,000	859,000	•1st 7s with warrants...1954	44	45	33	Sale	-----	-----	33 May 1	36 May 8	31¾ Apr. 28	44¼ Jan. 4
86,000	86,000	5s income deb.....1954	-----	-----	-----	-----	31⅛	Sale	30 May 17	31⅞ May 24	30 May 17	31⅞ May 24
66,000	161,000	Ward Baking Co 6s.....1937	101⅜	102½	100¼	101	100	100¼	100 May 25	100¼ May 7	100 May 25	101⅛ Jan. 4

For footnotes see page 53.

itized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	NEW YORK CURB EXCHANGE	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$	BONDS (Concluded)—	Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
85,000	374,000	Wash Gas Light Co 5s....1958	107½	107¾	106	Sale	105½	Sale	105½ May 17	106 May 1	105½ Jan. 30	108 Jan. 13
35,000	75,000	Wash Ry & Elec 4s.....1951	106¾	108½	105½	-----	106½	107½	105⅞ May 3	106¾ May 26	105¼ Apr. 14	107 Mar. 17
46,000	184,000	Wash Water Power 5s....1960	104	105	105½	105¾	102	104⅝	104⅜ May 26	106¼ May 12	104⅝ May 26	106⅝ Feb. 2
103,000	516,000	Western Newspaper Union— Conv deb 6s.....1944	73	Sale	61⅛	62	50⅜	Sale	49¼ May 28	62½ May 10	49¼ May 28	79½ Feb. 11
148,000	366,000	West Penn Elec 5s.....2030	105¾	Sale	98⅞	Sale	98	98⅞	97½ May 13	99¼ May 10	97 Apr. 9	105¾ Jan. 2
15,000	97,000	West Penn Traction 5s...1960	111¼	113	105½	105¾	107½	Sale	107 May 12	107½ May 19	106 Apr. 30	114½ Jan. 6
237,000	1,636,000	West Texas Util 5s A....1957	97¼	Sale	93⅜	Sale	92½	Sale	92 May 28	95½ May 10	91¼ Apr. 3	99⅞ Jan. 28
62,000	460,000	West United G & E 5½s A 55	105	Sale	104⅞	105¾	105⅜	Sale	104¾ May 14	105⅜ May 26	103¼ Mar. 18	105½ Jan. 9
------	43,000	Wheeling Elec Co 5s.....1941	107¾	-----	107¾	-----	107	-----	----- -----	----- -----	105½ Feb. 10	108 Apr. 30
70,000	327,000	Wis Minn Lt & Pow 5s....1944	105	106	106½	Sale	106⅞	107⅛	106⅜ May 3	106⅞ May 26	105½ Feb. 27	107 Apr. 10
199,000	1,291,000	Wisconsin P & L 4s A....1966	101¾	Sale	93⅜	Sale	95⅜	Sale	93 May 3	95¾ May 28	92¾ Apr. 26	102¼ Jan. 9
27,000	159,000	Yadkin River Power 5s...1941	106¼	106¾	106½	Sale	106⅛	107¼	106½ May 1	107¼ May 21	106¼ Feb. 19	107½ Jan. 19
110,000	1,455,000	York Rys Co 5s.....1937	99½	Sale	88	Sale	85½	Sale	81½ May 25	89½ May 4	81½ May 25	100½ Jan 6
		FOREIGN GOVERNMENT AND MUNICIPAL										
------	63,000	Agricul Mtge Bk Rep of Col— ♦20-year 7s.....Jan 15 1946	25½	28	22	26	22	25	----- -----	----- -----	22½ Apr. 6	30 Feb. 18
------	82,000	♦20-year 7s.....Jan 15 1947	25½	28	22	26	22	25	----- -----	----- -----	22 Apr. 6	29¼ Feb. 16
3,000	22,000	♦Baden (Germany) 7s.....1951	18¾	22	18½	25	19¾	25	19¼ May 15	19¾ May 21	18¾ Jan. 7	25 Mar. 11
5,000	68,000	Buenos Aires (Prov) ♦7½s stamped.....1947	87½	90	86	87½	87¾	95	87¼ May 21	88½ May 27	84½ Mar. 24	91¾ Feb. 4
8,000	55,000	♦7s stamped.....1952	82½	87½	83¼	84½	87½	89¼	83¼ May 10	89 May 27	83¼ May 10	91 Feb. 8
15,000	404,000	♦Cauca Valley (Dept of) Rep of Colombia extl s f 7s... 1948	16½	Sale	16⅛	17¾	15¾	16	14¾ May 20	16⅜ May 7	14¾ Apr. 12	21 Feb. 11
11,000	85,000	♦Cent Bk of German State & Prov Banks 6s B.....1951	25	Sale	20	24	25¼	26¼	20¼ May 10	25 May 26	19¾ Apr. 2	27½ Jan. 19
2,000	61,000	♦6s A.....1952	22	24½	21¾	Sale	23¼	25	21¾ May 1	21¾ May 1	20 Mar. 31	26¾ Mar. 2
25,000	102,000	Danish Cons Munic 5½s.1955	101½	102¾	99⅞	100¼	100	Sale	99¾ May 19	100½ May 5	99 Apr. 6	102¼ Jan. 8
11,000	71,000	5s.....1953	100	101	97	99	97⅜	98	97¾ May 25	99 May 8	97 Apr. 16	101½ Feb. 16
13,000	87,000	Dansig P & Wat'way Bd external s f 6½s.....1952	61	62½	50¾	55	55	65	55 May 19	59 May 26	50 Apr. 28	77 Feb. 16
43,000	189,000	♦German Cons Munic 7s.1947	17	22	19¾	20	22	26	19¾ May 5	22 May 27	17 Jan. 6	25 Mar. 9
26,000	194,000	♦6s.....1947	17	20	19¾	21	22½	Sale	19¾ May 3	22½ May 28	17 Jan. 6	25 Mar. 9
11,000	40,000	♦Hanover (City) Ger 7s...1939	-----	24	20	25	23½	Sale	23½ May 28	23½ May 28	17 Mar. 15	23½ May 28
6,000	38,000	♦Hanover (Prov) 6½s.....1949	-----	23¼	19	19½	22	30	19½ May 8	19¾ May 11	17⅝ Apr. 7	23½ Mar. 4
15,000	269,000	♦Lima (City), Peru, 6½s.1958	16½	-----	22⅛	24⅞	19	22½	18½ May 14	22 May 12	18 Jan. 8	29¼ Mar. 5
19,000	77,000	♦Maranhao (State) 7s.....1958	25	Sale	27	29	26⅛	27	25⅞ May 22	29 May 7	24⅝ Jan. 4	31½ Feb. 17
7,000	189,000	♦Medellin (Colombia) 7s.1951	19½	Sale	15½	Sale	15	17	15 May 17	15¾ May 10	15 Apr. 13	21 Feb. 16
48,000	716,000	Mendoza (Prov) Argentina 7½s-4s stamped.....1951	91½	Sale	96	Sale	92¾	Sale	92¾ May 28	96 May 1	91¼ Jan. 11	96½ Apr. 12
7,000	46,000	Mtge Bank of Bogota— ♦7s issue of May 1927....1947	22	24	21½	23½	22½	24½	22⅝ May 24	23½ May 7	22 Apr. 13	27½ Feb. 19
2,000	37,000	♦7s issue of Oct 1927....1947	22	-----	21½	23½	22½	23¾	23½ May 7	23½ May 7	21¾ Feb. 3	27½ Feb. 19
52,000	594,000	♦Mtge Bank of Chile 6s...1931	15½	Sale	19	31	18	18¾	17 May 7	18½ May 3	15½ Jan. 2	21½ Mar. 8
------	------	6s stamped.....1931	10	18	10	22	10	22	----- -----	----- -----	----- -----	----- -----
10,000	129,000	Mtge Bank of Denmark 5s1972	99	100	95¾	97½	98	99	97½ May 4	98 May 10	95½ Apr. 15	100 Feb. 15
29,000	179,000	♦Parana (State of), Bras 7s'58	25⅞	Sale	27	Sale	24½	25¾	24 May 22	27 May 1	24 May 22	34 Jan. 16
20,000	227,000	♦Rio de Janeiro 6½s.....1959	29	32	27	29	26	Sale	21¼ May 22	28 May 5	21¼ May 22	35½ Jan. 6
12,000	394,000	♦Russian Govt 6½s.....1919	1⅛	1¾	1⅝	2	1¼	1½	1½ May 7	1¾ May 12	1¼ Jan. 20	2 Apr. 22
72,000	893,000	♦Certificates of dep.....	1⅛	1½	1½	Sale	1¼	1½	1¼ May 25	1¾ May 4	1 Jan. 22	1⅞ Apr. 22
26,000	363,000	♦5½s.....1921	1⅛	1½	1½	Sale	1½	Sale	1½ May 1	1¾ May 15	1¼ Jan. 6	1⅞ Apr. 22
14,000	258,000	♦Certificates of dep.....	1½	1½	1⅝	1⅝	1½	1⅝	1½ May 6	1½ May 6	1⅜ Jan. 22	1¾ Apr. 22
23,000	123,000	Santa Fe (City) Argentine ♦7s stamped.....1945	62	65	71	76½	73	76	71 May 5	76 May 22	62⅞ Jan. 4	81¾ Mar. 10
30,000	369,000	♦Santiago (Chile) 7s.....1949	17	Sale	18½	18½	16	18	15⅞ May 22	17⅝ May 4	15⅞ May 22	20½ Mar. 12
2,000	122,000	♦7s.....1961	16¼	17½	18⅛	19	16	18	16½ May 22	16½ May 22	16 Jan. 22	20⅜ Mar. 5

♦ No par value.
n Sold under the rule.
e Deferred delivery sale.
r Sold for cash.
x Ex-dividend.
♦ Bonds being traded flat.
‡ Reported in receivership.

Abbreviations Used Above:
"cod," certificates of deposit
"cons," consolidated.
"conv," convertible.
"cum," cumulative.
"m," mortgage.

Abbreviations Used Above (Cont.)—
"n-v," non-voting.
"vtc," voting trust certificates.
"w i," when issued.
"w w," with warrants.
"x-w," without warrants

a Deferred delivery sales, in which no account is taken in computing range, are given below:
Elgin National Watch Co., May 12 at 31½
Grocery Store Products 6s 1945, May 11 at 90½
Miss River Power pref, May 13 at 114
Tennessee Public Service 5s 1970, May 27 at 69

n Under the rule sales, in which no account is taken in computing range, are given below:
Draper Corp, May 10 at 86
Heller (W E) & Co 4s 1946, May 27 at 95
Hewitt Rubber Corp, May 27 at 15½
Sou Calif Edison 3¼s B 1960, May 26 at 103

r Cash sales, in which no account is taken in computing range, are given below:
Amer Seating Co 6s stpd 1946, May 5 at 106
Utility Equities common, May 8 at 5

itized for FRASER
://fraser.stlouisfed.org/

Chicago Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CHICAGO STOCK EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
May—Shares	771,000	738,000	May	$14,000	$8,000
Jan. 1 to May 31	7,868,000	8,940,000	Jan. 1 to May 31	27,000	123,000

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE BONDS	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
1,000	1,000	Chicago City Ry 5s 1927	80	82	69	71	65	68			77¼ Feb. 4	77¼ Feb. 4
	6,000	Certificates of deposit	80	82	69	71	65	68			70 Mar. 19	81¾ Jan. 21
	4,000	Chicago Rys 5s ctfs 1927	81	83	70	73	65	69			69½ Mar. 24	73¼ Mar. 8
10,000	12,000	5s class B 1927	16	17½	13	15	10½	12	11½ May 21	11½ May 21	11½ May 21	13½ Apr. 1
4,000	4,000	Met West Side El 1st 4s 1938	11	14	11	13	13	Sale	13 May 28	13 May 28	13 May 28	13 May 27
												8
Shares	Shares	STOCKS Par										
1,200	23,000	Abbott Laboratories com *	51¼	Sale	49½	Sale	47	Sale	47 May 28	49⅝ May 1	47⅜ May 27	55½ Feb. 11
350	4,360	Adams (J D) Mfg com *	15¾	16½	12¾	Sale	12⅛	12¾	12 May 3	13 May 20	12 May 3	17¾ Feb. 16
1,250	17,900	Adams Royalty Co com *	6½	Sale	10	11	10⅛	12	10 May 7	10⅞ May 11	6½ Jan. 2	12½ Jan. 28
2,650	97,200	Advanced Alum Castings 5	8¾	Sale	9⅜	9¾	8½	8⅞	8½ May 18	10 May 4	8¼ Jan. 12	12¾ Mar. 3
1,150	1,150	Aetna Ball Bearing common 1	-----	-----	-----	-----	13⅛	Sale	13 May 26	14¼ May 22	13 May 26	14¼ May 22
	50	Ainsworth Mfg Corp com 5	-----	-----	-----	-----	14	-----	-----	-----	18 Mar. 9	18 Mar. 9
400	1,200	Allied Laboratories com *	-----	-----	11	Sale	12	13	11 May 1	12½ May 24	11 May 1	17¾ Apr. 3
400	9,550	Allied Products Corp cl A 25	22	23	22⅛	23½	22	Sale	22 May 28	22½ May 18	22 Jan. 6	26½ Feb. 19
1,350	16,500	Common 10	18¾	19	17	18½	16⅞	Sale	16⅞ May 28	23 May 11	16⅞ May 28	23⅜ Feb. 17
50	680	Altorfer Bros conv pref *	43	46	-----	41	37½	Sale	37½ May 25	37½ May 25	37½ May 25	43 Jan. 7
730	4,870	American Pub Serv pref 100	70¾	Sale	68	Sale	63	63¾	63¼ May 24	69 May 3	63¼ May 24	84½ Jan. 18
50	140	Annex Hotel Co com cap 100	11	16	10	16	-----	10	10 May 13	11 May 5	10 May 13	16 Feb. 13
24,400	445,840	Armour & Co common 5	7¼	Sale	11⅛	Sale	11⅜	Sale	10¼ May 13	12 May 22	7 Jan. 7	13¾ Feb. 27
5,900	108,900	Asbestos Mfg Co com 1	3⅜	Sale	2¼	Sale	2⅛	Sale	2⅛ May 20	2¾ May 5	2¼ May 20	4⅜ Mar. 19
850	8,550	Associates Invest Co com *	52	Sale	54⅜	Sale	50⅝	51	51 May 21	54½ May 4	48¼ Mar. 24	57½ Feb. 18
350	23,750	Athey Truss Wheel capital *	13	13½	11	12	9¼	10	10 May 24	11 May 6	10 May 24	17 Jan. 22
1,400	16,430	Automatic Products com 5	7½	8	6⅝	7½	6	7	6 May 20	7¼ May 24	6 May 20	9 Mar. 6
1,100	13,590	Automatic Washer conv pf *	2⅝	3½	6	7	6⅞	Sale	6¾ May 28	8½ May 7	3½ Jan. 6	9 Mar. 30
650	8,950	Backstay Welt Co com *	15¾	16	18	Sale	18	Sale	17¼ May 11	18 May 1	14½ Feb. 3	19½ Mar. 27
250	1,750	Barber Co (W. H.) com 1	18¾	19⅜	16¼	17	20⅛	21½	16 May 25	16½ May 27	16 May 25	19 Jan. 6
2,650	10,760	Barlow & Seelig Mfg A com 5	18¾	Sale	16⅝	Sale	17	Sale	16½ May 4	18 May 12	16½ May 4	20½ Feb. 10
2,250	30,300	Bastian-Blessing Co com *	19½	20½	20⅛	Sale	20⅛	21¼	19¾ May 18	21½ May 7	19 Jan. 18	23½ Feb. 9
650	13,550	Bendix Aviation Corp com 5	25¼	26	21	23	20⅛	Sale	19⅜ May 13	21½ May 5	19⅜ May 13	30⅛ Feb. 11
5,030	73,880	Berghoff Brewing Co 1	12	Sale	11¼	12¼	10⅝	Sale	10 May 18	11¼ May 3	10 May 18	14¼ Feb. 15
50,750	50,750	Rights	-----	-----	-----	-----	-----	-----	'64 May 11	⅛ May 3	'64 May 11	⅛ May 3
1,350	12,850	Binks Mfg Co capital 1	10	10¾	12½	Sale	12½	Sale	12 May 18	13 May 4	9½ Jan. 13	14½ Feb. 19
3,100	81,650	Bliss & Laughlin Inc com 5	33½	Sale	38	Sale	38¼	Sale	35½ May 14	39 May 22	32½ Jan. 4	43¾ Mar. 6
-----	9,900	Borg-Warner Corp com 10	75	Sale	-----	-----	-----	-----	-----	-----	73 Jan. 4	83¾ Mar. 12
26,300	37,700	Common (new) 5	-----	-----	41½	Sale	46½	Sale	40½ May 6	47 May 27	38¾ Apr. 28	47 May 27
-----	160	7% preferred 100	107	107¾	-----	-----	-----	-----	-----	-----	107½ Jan. 15	107¾ Jan. 6
400	2,400	Brach & Sons (E J) capital *	22	23½	21	21¾	19¾	21¾	21 May 18	22 May 4	20½ Apr. 7	22¾ Feb. 18
850	3,650	Brown Fence & Wire cl A *	25½	27	25½	27	26	28	27 May 24	27⅞ May 10	27 Jan. 8	28½ Feb. 2
7,300	19,400	Common 1	13¼	Sale	11	Sale	13⅝	14	11 May 1	14⅛ May 11	11 Apr. 29	15¼ Feb. 11
2,250	21,650	Bruce Co (E L) com 5	22½	23¾	22½	24	19½	21	20 May 14	24 May 5	20 May 14	30¼ Mar. 5
-----	230	Bucyrus Monighan class A *	32¼	-----	32½	-----	32½	-----	-----	-----	32¼ Jan. 14	33¾ Apr. 10
7,850	178,300	Butler Bros common 10	13¼	Sale	14⅛	Sale	14⅛	Sale	13¾ May 13	15¼ May 4	13⅝ Jan. 4	18⅛ Mar. 2
600	28,500	5% convertible preferred 30	29⅝	Sale	30¼	31	29	30	29 May 18	31 May 3	29 May 18	36⅛ Mar. 3
900	23,150	Canal Const Co conv pref *	2	2½	2	3	1⅞	2½	2 May 4	2¼ May 20	2 May 4	5¾ Jan. 30
	8,300	Castle & Co (A M) com 10	50	54	-----	-----	-----	-----	-----	-----	51¼ Jan. 5	77 Mar. 10
900	8,850	Common (new) 10	-----	-----	37	38	33½	34½	34 May 18	37½ May 3	34 May 18	39¼ Mar. 11
50	1,950	Cent Cold Storage Co com 10	13¾	15	16½	17	12¾	17	16¼ May 21	17 May 11	15 Jan. 6	19 Feb. 15
920	15,160	Central Ill Pub Serv pref *	70⅝	Sale	68	Sale	60	Sale	60 May 27	69½ May 3	60 May 27	81½ Feb. 19
2,950	57,950	Cent Ill Secur Corp— Common 1	1½	1⅝	2⅛	2¼	2	Sale	2 May 6	2⅛ May 3	1⅝ Jan. 4	3⅞ Feb. 13
850	14,200	Convertible preferred *	15¾	17	15	Sale	13	15	14¼ May 25	15⅛ May 5	14¼ May 25	19 Jan. 5
16,750	279,450	Central S W Util com 50c	3⅛	Sale	3½	Sale	3	Sale	2⅞ May 13	3⅝ May 3	2⅞ May 13	6¾ Jan. 22
830	4,710	Prior lien preferred *	99	Sale	94	100	91	94	92 May 19	96 May 10	92 May 19	110¼ Mar. 4
1,100	9,250	Preferred *	63⅝	Sale	60	Sale	50½	Sale	50 May 18	61½ May 4	50 May 18	75 Jan. 23
210	3,070	Central States Pr & Lt pref *	11	15	10½	12½	10½	Sale	9⅞ May 18	11⅛ May 4	9⅞ May 18	20½ Jan. 15
80	1,870	Chain Belt Co com *	68½	Sale	61⅜	67	61½	64½	63½ May 26	65 May 7	63½ May 26	73 Mar. 9
130	2,820	Cherry Burrell Corp com *	70	75	-----	83	-----	78	98 May 27	81 May 12	72 Jan. 7	85 Feb. 17
-----	11,030	Chic City & Con Ry— Common *	-----	⅛	⅛	¼	⅛	⅜	-----	-----	⅛ Jan. 15	½ Jan. 20
200	4,350	Participation preferred *	¼	½	1	1¼	¾	1¼	1 May 5	1¼ May 10	½ Jan. 13	2 Jan. 20
30,210	490,310	Chic Corp common 1	5	Sale	4¾	Sale	4⅜	Sale	4⅜ May 18	5 May 3	4⅜ May 18	6¾ Mar. 8
3,900	22,050	Preferred *	46	Sale	43⅜	44	43¾	Sale	43¼ May 20	44⅛ May 12	43¼ May 20	48 Feb. 20
150	1,100	Chicago Electric Mfg A *	25½	27	21	25	20	Sale	20 May 28	21 May 28	20 May 28	32 Feb. 2
1,500	19,350	Chicago Flexible Shaft com 5	54	54¾	67	Sale	63	65	65 May 18	68¾ May 6	53 Jan. 6	77 Mar. 5
850	18,600	Chicago & N W Ry Com 100	3¼	3¾	4¼	4¾	4	Sale	4 May 28	4¾ May 7	3⅝ Jan. 6	6¾ Mar. 7
300	580	Chicago Rys part ctfs 1 100	1	5	1½	3	1¼	2½	1¼ May 26	1½ May 14	1¼ Feb. 9	3 Feb. 19
720	2,010	Part certificates "2" 100	-----	¾	⅛	⅝	⅛	⅝	¼ May 12	¼ May 12	⅛ Jan. 29	½ Jan. 21
300	1,190	Participating ctfs "3" 100	⅛	¼	⅛	⅜	⅛	⅜	⅛ May 12	⅛ May 12	⅛ Jan. 21	½ Jan. 23
-----	965	Part ctfs "4s" 100	⅛	¼	⅛	⅜	⅛	⅜	-----	-----	⅛ Jan. 6	⅜ Apr. 5
10	1,110	Chic Rivet & Machine cap 4	26	28	15	16½	-----	16½	17 May 12	17 May 12	14½ Apr. 28	37⅜ Feb. 11
50	760	Chicago Towel Co conv pref *	104½	105	105	107	105	108	107 May 5	107 May 5	100 Jan. 14	108 Feb. 5
415	415	Common capital *	-----	-----	-----	-----	-----	75	75 May 19	77 May 12	75 May 19	77 May 12
19,080	246,030	Cities Service Co com *	4¼	Sale	3½	Sale	3½	Sale	3 May 18	3⅝ May 1	3 May 18	5¾ Jan. 18
650	5,250	Club Aluminum Uten Co *	2	Sale	1⅜	1½	1¼	1½	1⅛ May 8	1¼ May 12	1⅛ May 8	2¼ Mar. 16
170	1,290	Coleman L'p & Stove com *	34	-----	-----	37	35	37	36 May 4	37 May 10	34 Jan. 27	37 May 10
2,200	18,000	Commonwealth Edison 100	118	119	108½	111	109½	Sale	107½ May 20	111¾ May 4	103 Apr. 29	139 Jan. 16
1,050	9,050	Compressed Ind Gases cap *	46	49	40	42	42	Sale	40 May 4	42¼ May 7	40 May 4	48½ Feb. 20
4,350	25,650	Consolidated Biscuit com 1	9¼	Sale	7	Sale	6½	Sale	5¾ May 14	7 May 1	5¾ May 14	11 Jan. 22
4,550	164,950	Consumers Co com *	¼	½	¼	Sale	⅛	¼	⅛ May 6	¼ May 1	⅛ Apr. 19	¾ Jan. 26
190	3,520	6% prior preferred A 100	7	Sale	9	9¾	7	Sale	7 May 28	9 May 3	7 Jan. 2	12 Feb. 10
100	2,030	7% cum preferred 100	3½	5	4¼	5¼	4⅜	5½	4⅜ May 24	4½ May 3	4⅜ Apr. 28	6½ Feb. 24
200	650	Continental Steel com *	26¾	28	27½	32½	-----	-----	27¼ May 18	29¾ May 27	26¾ Jan. 4	32 Feb. 19
280	760	Preferred 100	98	100½	102	104	99	105	99 May 18	102 May 4	98½ Jan. 6	105 Apr. 19
12,900	140,250	Cord Corporation 5	4½	Sale	3⅞	Sale	3¼	Sale	3⅛ May 18	3⅞ May 1	3⅛ May 18	5¾ Feb. 2
-----	6,900	Crane Co com 25	48½	50	-----	-----	-----	-----	-----	-----	48 Jan. 6	55½ Feb. 2
-----	1,630	Preferred 100	120	Sale	-----	-----	-----	-----	-----	-----	116 Mar. 30	121½ Feb. 27
300	1,720	Cudahy Packing Co pref 100	107¾	Sale	107	107½	106¼	107½	105½ May 24	107½ May 19	104⅞ Apr. 20	110¾ Mar. 20
900	23,200	Cunningham Drug Stores 2½	22¼	Sale	20	22	20¾	21½	19½ May 18	22⅞ May 8	19½ May 18	26½ Feb. 11
150	2,120	Curtis Lighting Inc com *	4⅝	5	5½	7	6	8	6 May 10	7 May 4	5 Jan. 5	10⅜ Feb. 15
1,750	16,200	Dayton Rubber Mfg com *	19½	Sale	24⅝	Sale	24	Sale	22 May 13	24⅝ May 1	19½ Jan. 2	28¾ Apr. 1
350	3,100	Cum class A pref 35	30	31	29½	31	28	30½	30½ May 3	31¼ May 6	29 Mar. 3	32¾ Apr. 1
2,250	7,650	Decker (Alf) & Cohn— Common 10	11¾	12¾	7⅝	8⅝	6¾	7½	5¾ May 15	8 May 4	5¾ May 15	11¾ Jan. 12
10	150	Preferred 100	87	100	-----	85	75	90	85 May 4	85 May 4	85 Mar. 27	90 Jan. 13
70	100	Deep Rock Oil conv pref *	31	33	22	-----	21	-----	20 May 19	22 May 4	20 May 19	32½ Jan. 12
20	40	De Mets Inc pref *	26	30	24	Sale	25	26	24 May 1	25 May 18	24 May 1	28 Mar. 13

For footnotes see page 56

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
100	1,400	Dexter Co (The) com	5	17	17⅞	8	12	12	13¼	12 May 4	12 May 4	12 May 4	17⅜ Jan. 18
700	7,450	Dixie-Vortex Co com	*	20½	21½	21⅜	Sale	20	21⅛	20 May 18	22 May 4	20 May 18	25 Feb. 9
100	3,550	Class A	*	38¾	39¼	37	38½	36	38	38½ May 3	38½ May 3	36⅞ Apr. 2	41 Feb. 10
720	11,330	Eddy Paper Corp (The)	*	23	25	30	33	29½	30½	29½ May 13	33 May 4	22½ Jan. 8	34 Apr. 16
4,900	61,800	El Household Util Corp	5	10¾	Sale	8½	Sale	7¾	Sale	7¼ May 27	8⅝ May 6	7¼ May 27	12½ Jan. 9
500	10,550	Elgin Nat Watch Co	15	39	41	33	36	32	35¾	32 May 13	34 May 6	32 May 13	40½ Mar. 4
------	4,850	Fitz Simons & Connell Dock & Dredge Co com	*	15¼	16	13½	14¾	12½	15			15 Apr. 22	20 Jan. 28
850	850	Fuller Mfg Co common	1	-----	-----	-----	-----	5¼	Sale	5⅛ May 27	5½ May 22	5⅛ May 27	5½ May 22
1,510	6,040	Gardner Denver Co com	*	58¾	60	57½	Sale	63½	65	57 May 1	64 May 25	57 Feb. 10	64 May 25
50	2,120	$3 cum conv pref	20	62	65	-----	64	65	67	63 May 11	63 May 11	58¼ Jan. 11	69 Feb. 24
------	3,900	General Candy Corp A	5	17	Sale	14¾	16	14½	15			15 Apr. 6	19 Feb. 8
25,750	91,900	General Finance Corp com	1	4¾	5	5⅛	Sale	5⅝	Sale	5 May 3	5⅞ May 26	4¼ Mar. 18	5⅞ May 26
25,300	154,960	Gen Household Util com	*	10⅛	Sale	6⅛	Sale	5	Sale	4⅛ May 11	6⅜ May 3	4⅛ May 11	10⅛ Jan. 2
50	1,670	Godchaux Sugar Inc cl B	*	-----	30	-----	31	-----	35	31 May 6	31 May 6	29¼ Jan. 5	38 Feb. 3
200	4,350	Class A	*	40⅜	45	41	45	38	43	42 May 25	42¾ May 19	42 May 25	50½ Feb. 26
1,000	20,100	Goldblatt Bros Inc com	*	40	41½	37	39	36	37½	36¼ May 27	38 May 5	36¼ May 27	42¾ Mar. 15
3,800	39,950	Great Lakes D & D com	*	24	Sale	20¾	21½	20¼	Sale	19 May 25	21¼ May 3	19 May 25	29½ Jan. 28
------	7,700	Hall Printing Co com	10	13½	14¾	15½	18	15	16½			14¼ Jan. 6	20½ Feb. 10
450	1,850	Hamilton Mfg cl A part pf	10	-----	-----	10	12	11¼	12	9½ May 18	14 Apr. 3	9½ May 18	14 Apr. 3
160	4,920	Harnischfeger Corp com	10	14½	15	15	17½	14½	17⅝	15 May 12	17½ May 24	14 Jan. 25	20 Mar. 11
6,250	50,050	Heileman Brew Co G cap	1	10	Sale	9¾	Sale	10¼	Sale	8¾ May 14	9⅞ May 5	8¾ May 14	11½ Jan. 22
1,300	11,700	Hein Werner Motor Parts	3	-----	-----	10¼	Sale	10	10¼	10 May 6	10⅜ May 3	10 Apr. 28	13⅜ Mar. 8
50	600	Heller (W E) pref w w	25	27	30	-----	25	-----	25	25 May 4	25 May 4	24 Mar. 22	26 Feb. 4
------	520	Without warrants		24	25	-----	25	23	25			22 Mar. 1	25 Jan. 8
90	800	Hibb Spencer Bartlett com	25	42½	-----	50¾	52	52½	-----	52 May 3	52½ May 17	45 Jan. 7	52½ May 17
290	1,480	Horders Inc common	*	17	17¾	14¾	17⅜	16	17½	16 May 12	16 May 12	16 May 12	19½ Jan. 28
600	2,200	Hormel & Co (Geo) com A	*	19⅞	20	19¾	22½	19½	21	20 May 25	21 May 3	20 Jan. 5	23 Jan. 23
350	6,250	Houdaille-Hershey— Class B	*	24¼	25¼	21	22	21¾	22½	21 May 14	22½ May 24	20⅝ Apr. 28	27¾ Feb. 11
3,750	6,700	Hupp Motors com (new)	1	-----	-----	3½	3¾	3¼	Sale	3 May 14	3⅜ May 3	3 May 14	4 Apr. 20
6,100	6,100	Rights		-----	-----	-----	-----	-----	-----	1/64 May 17	3/8 May 3	1/64 May 17	3/8 May 3
------	1,100	Common (old)	10	-----	-----	-----	-----	-----	-----			2 Apr. 19	2 Apr. 19
1,100	16,750	Illinois Brick Co	25	15½	16½	13½	15	12½	13½	12½ May 18	14 May 3	12½ Apr. 27	19⅞ Jan. 25
300	2,120	Illinois Nor Utilities pref	100	-----	109½	103	107	100	Sale	99¾ May 13	103 May 3	99¾ May 13	110 Jan. 7
------	2,600	Indep Pneum Tool v t c	*	83¾	85	-----	-----	-----	-----			80 Jan. 25	92 Feb. 13
450	2,500	New common v t c	*	-----	-----	38	41	39	Sale	38 May 26	39 May 14	38 May 26	49 Mar. 5
1,070	1,070	Indiana Steel Prod com	1	-----	-----	-----	-----	9½	10	9½ May 19	10¼ May 8	9½ May 19	10¼ May 8
------	500	Ind Terr Illum Oil n v cl A	*	-----	-----	3½	4	2½	3			4½ Mar. 16	4⅜ Mar. 15
37,600	37,600	Inland Steel rights (w i)		-----	-----	-----	-----	2/16	Sale	2/16 May 24	11/16 May 15	2/16 May 24	11/16 May 15
300	300	Capital	*	-----	-----	-----	-----	96⅞	Sale	96⅞ May 28	100 May 25	96⅞ May 28	100 May 25
------	100	Interstate Power $7 pref	*	-----	22½	-----	14	-----	14			20⅜ Feb. 10	22⅛ Jan. 25
10	120	$6 preferred	*	-----	20	10	11	9½	11	10 May 8	10 May 8	9 Apr. 9	21 Jan. 15
500	9,950	Iron Fireman Mfg Co v t c	*	23½	24½	21	22¼	21⅜	Sale	20½ May 18	21¾ May 10	20½ May 18	27 Feb. 11
4,000	72,950	Jarvis (W B) Co capital	1	21¾	Sale	23¾	Sale	22½	23½	21⅞ May 18	24¾ May 7	21 Jan. 5	29¾ Feb. 13
600	7,800	Jefferson Electric Co com	*	42	Sale	42½	46	40	43½	41 May 14	43 May 13	41 Jan. 5	51 Feb. 4
------	890	Kalamazoo Stove— Capital stock	10	44½	46	-----	48	-----	48			38½ Mar. 23	45¾ Jan. 8
4,200	37,700	Kats Drug Co com	1	15¾	Sale	13	Sale	12½	Sale	12 May 14	13 May 1	12 May 14	16⅛ Feb. 25
6,450	49,000	Kellogg Switchboard com	10	9½	10	10¼	Sale	9½	Sale	9¼ May 26	10½ May 3	9¼ Jan. 6	12½ Mar. 1
------	680	Preferred	100	-----	120	-----	125	-----	100			96½ Jan. 29	125 Mar. 1
400	3,100	Kentucky Util je cum pref	50	38	Sale	32½	33	29	30¼	29½ May 25	35½ May 6	29½ May 25	43⅜ Jan. 22
160	1,050	6% preferred	100	83½	84½	79¾	Sale	-----	75	75 May 19	79¾ May 1	75 May 19	89 Jan. 25
3,650	59,500	Ken-Rad Tube & Lp com A	*	20½	21¼	20	20¾	21½	22	20 May 13	23 May 24	17½ Apr. 28	28¼ Feb. 25
3,800	18,300	†Kerlyn Oil Co common A	5	-----	-----	6	6½	6¾	Sale	6 May 4	6¾ May 5	6 May 4	7½ Mar. 20
2,650	40,400	Kingsbury Brewing Co cap	1	2¼	Sale	2⅜	Sale	2⅛	Sale	2 May 13	2½ May 3	2 May 13	3¼ Jan. 25
950	27,780	La Salle Ext Univ com	5	2	Sale	2	2⅜	2	2⅛	2 May 6	2⅜ May 5	1¾ Jan. 4	3½ Feb. 10
320	2,650	Lawbeck Corp 6% cum pfd	100	38	40½	38	42	38½	41	38⅜ May 20	40 May 12	38 Apr. 29	50 Jan. 19
1,200	33,200	Leath & Co common	*	7⅜	8	8¾	9	9	Sale	8¾ May 17	9¼ May 8	7⅜ Jan. 4	13⅞ Feb. 4
50	1,420	Cumulative preferred	*	27	28¾	26¼	32	27½	29	30 May 7	30 May 7	28 Jan. 27	34½ Mar. 17
1,180	1,180	Le Roi Co common	10	-----	-----	-----	-----	17¾	18	17½ May 14	19½ May 8	17½ May 14	19½ May 8
1,530	84,230	Libby, McNeill & Libby	10	9¾	Sale	13	Sale	12	12½	11⅞ May 27	13⅜ May 7	9¾ Jan. 2	15⅝ Mar. 2
2,480	32,730	Lincoln Printing Co com	*	11½	Sale	10½	Sale	9⅝	Sale	9⅝ May 28	11 May 5	9⅝ Apr. 9	12½ Jan. 20
460	2,140	$3.50 preferred	*	41½	43	-----	44	43½	Sale	40 May 8	44 May 24	40 May 8	45 Jan. 22
1,350	6,600	Lindsay Light com	10	3¾	4¼	3¾	4	4	4¼	4 May 3	4 May 3	4 Jan. 5	4¾ Mar. 3
------	30	Preferred	10	9½	12	-----	10½	-----	10½			9⅞ Jan. 26	9⅞ Jan. 26
5,000	59,300	Lion Oil Ref Co com	*	16⅛	Sale	22¾	Sale	26	Sale	21¼ May 20	26⅜ May 27	16¼ Jan. 5	26⅝ Mar. 29
2,950	37,550	Loudon Packing common	*	6⅛	Sale	4¼	Sale	4	Sale	4 May 6	4¼ May 1	4 Apr. 29	6⅝ Jan. 14
650	4,000	Lynch Corp common	5	37	40	39¾	41½	40	41½	39½ May 13	41 May 18	38½ Mar. 18	42 Jan. 20
460	3,780	McCord Rad & Mfg "A"	*	43	50	31	Sale	30	Sale	27½ May 13	31 May 1	27½ May 13	48¼ Feb. 11
750	7,600	McGraw Electric com	5	40	42	50¼	Sale	50	52	49 May 19	52½ May 6	41 Jan. 28	54 Mar. 12
110	1,200	McQuay-Norris Mfg com	*	52½	54	-----	53	-----	50	49 May 5	51 May 6	49 May 5	57½ Mar. 2
------	100	McWilliams Dredging Co	*	-----	-----	-----	-----	-----	-----			32 Jan. 7	32 Jan. 7
1,500	36,950	Manhatt-Dearborn Corp com	*	2½	Sale	2½	3	2	2½	2½ May 13	2⅞ May 5	2½ Jan. 2	4½ Jan. 22
------	1,040	Mapes Cons Mfg capital	*	21½	24	22	25	22	30			21 Apr. 12	25 Apr. 12
3,800	80,750	Marshall Field & Co com	*	19½	Sale	23½	24½	24⅞	Sale	23 May 3	25⅜ May 21	19 Jan. 4	30⅝ Mar. 10
------	150	Masonite Corp common	*	60	64	50	66	54	60			60 Jan. 4	70 Jan. 29
3,200	48,410	Mer & Mfrs Sec cl A com	1	6½	6¾	5½	Sale	5⅛	5½	5½ May 27	5¾ May 1	5⅛ May 27	7 Feb. 20
210	990	Prior preferred	*	31¼	33½	27½	30	27	28½	26½ May 8	28¼ May 26	26½ May 8	31½ Jan. 11
------	240	Metrop Indust allot ctfs		15	-----	30	-----	26	-----			27½ Feb. 1	29 Mar. 31
1,450	75,300	Mickelberry's Food Prod com	1	3⅞	Sale	3⅞	Sale	3¾	Sale	3⅜ May 19	4 May 1	3¼ Mar. 30	5 Jan. 22
18,750	309,250	Middle West Corp capital	5	12¾	Sale	10¼	Sale	9⅝	Sale	9¼ May 21	10⅝ May 3	9¼ May 21	15⅞ Jan. 25
4,350	76,200	Stock purchase warrants		5⅛	Sale	4	4½	3⅛	3⅜	3⅛ May 19	4¼ May 4	3⅛ May 19	7¾ Jan. 25
5,200	122,100	Midland United Co com	*	¾	Sale	¾	Sale	⅝	Sale	⅝ May 8	¾ May 1	⅝ Jan. 4	1⅛ Jan. 16
2,300	32,700	Convertible preferred	*	10¼	11	7¾	Sale	5	6½	6½ May 25	8⅜ May 8	6½ May 25	12¾ Jan. 28
520	4,890	Midland Util 6% pr lien	100	7	7½	5	5½	4	4½	3½ May 11	5⅛ May 3	3½ May 11	9¾ Feb. 5
750	8,660	7% prior lien	100	7	Sale	5	5⅞	4	5	3¼ May 25	6⅛ May 3	3¼ May 25	9⅞ Mar. 4
370	2,430	7% preferred A	100	2¾	4½	3¼	Sale	2	3	2½ May 8	3¼ May 1	2½ Mar. 25	5 Feb. 4
210	890	6% preferred A	100	3	5	2½	4¼	2½	3½	2½ May 6	3½ May 12	2¼ Apr. 15	8½ Jan. 18
200	6,790	Miller & Hart Inc conv pref	*	7¼	7⅞	5	Sale	4¼	5¼	4¼ May 21	5 May 1	4¼ May 21	8⅜ Jan. 13
600	8,750	Modine Mfg com	*	46	Sale	37½	Sale	37	38	37 May 26	39 May 6	37 May 26	46⅛ Jan. 2
500	6,750	Monroe Chemical Co com	*	7½	7⅞	9⅜	Sale	8½	9	8½ May 8	9⅜ May 1	7⅛ Jan. 7	10 Jan. 15
180	1,070	Preferred	*	49	50	48	49¾	49	50	49 May 15	49¼ May 25	47 Mar. 27	49½ Feb. 5
------	10	Mountain States Pow pref	100	-----	-----	-----	-----	-----	-----			40 Apr. 21	40 Apr. 21
300	1,450	Muskegon Mot Spec cl. A	*	22½	27½	23½	24⅞	20	25	24¾ May 12	25 May 20	22½ Jan. 11	26 Feb. 23
------	2,850	Nachman Springfilled com	*	19¼	Sale	18	20	15½	19⅞			18½ Apr. 1	22 Jan. 28
330	2,740	National Battery Co pref	*	28⅛	29½	29½	29¾	28	29¼	27½ May 17	29½ May 4	27½ May 17	32 Jan. 14
------	1,700	National Gypsum A n-v com	5	63	68	-----	-----	-----	-----			65 Jan. 8	79½ Apr. 3
8,850	81,750	National Leather com	10	1⅞	Sale	1	Sale	¾	Sale	⅝ May 28	1 May 1	⅝ May 28	2⅜ Jan. 12
1,350	12,850	Nat'l Pressure Cooker Co	2	12	15	16¼	17	16	16½	16½ May 17	17 May 5	14¼ Jan. 6	17 Apr. 9
550	21,060	Nat Republic Invest Trust— Cumul. conv. pref	*	8⅜	Sale	6	7	5½	6½	6 May 24	6½ May 3	6 Apr. 29	12⅜ Jan. 12
1,400	10,500	National Standard— Common stock	10	30	Sale	28½	Sale	30⅞	Sale	28½ May 1	30⅞ May 28	28½ May 1	36½ Feb. 10
650	39,600	National Union Radio com	1	1⅛	1⅜	2⅛	2⅝	2	Sale	1⅞ May 27	2¼ May 4	1¼ Jan. 5	3⅜ Feb. 16
2,550	58,000	Noblitt-Sparks Ind Inc cap	5	41⅜	Sale	43	Sale	42	43	41¾ May 18	44¼ May 4	39¾ Jan. 5	58 Feb. 3
------	69,950	Rights		-----	-----	-----	-----	-----	-----			1/32 Apr. 8	1¼ Mar. 29
1,250	29,550	North American Car com	20	6½	7	6½	Sale	6¼	6¾	6 May 14	7 May 26	6 May 14	9⅛ Feb. 5
4,600	116,250	Northwest Bancorp com	*	13½	Sale	11⅛	11½	11⅜	Sale	10⅞ May 17	12 May 5	10⅞ May 17	16½ Jan. 15
200	9,100	Northwest Eng Co com	*	27	28¼	30½	32	25	28½	28 May 25	30⅛ May 6	25⅝ Jan. 11	37 Mar. 8
910	2,210	Nor West Util pr lien pref	100	71	Sale	64½	Sale	-----	65	63½ May 27	65 May 14	63½ Apr. 28	81 Jan. 25
440	4,490	7% preferred	100	39½	41	35½	38	31½	Sale	31½ May 28	37 May 8	31½ May 28	54 Jan. 25
------	60	Okla Gas & El 7% pref	100	115½	-----	106	115¾	-----	-----			106 Apr. 23	116 Jan. 14
30	1,370	Ontario Mfg Co com	*	21¼	22½	15⅜	20⅞	20	Sale	19½ May 24	20 May 28	18½ Mar. 30	21¾ Jan. 19
150	1,300	Oshkosh B'Gosh Inc— Common	*	14½	15⅜	13	16	12⅝	13⅜	13⅜ May 27	13½ May 22	13 Feb. 9	15⅞ Feb. 23
50	280	Convertible preferred	*	29	29⅞	29½	-----	29½	-----	29 May 20	30½ May 7	29 Jan. 5	30½ Apr. 16
100	5,750	Parker Pen Co (The) com	10	25	26½	23	26	-----	25	24½ May 10	24½ May 10	24½ May 10	29½ Jan. 18
3,800	25,800	Peabody Coal Co B com	*	2½	Sale	1⅝	Sale	1⅝	Sale	1⅜ May 13	1⅝ May 1	1¼ Apr. 28	2⅝ Jan. 25
------	340	6% preferred	100	51	55	48	53	34	53			51 Jan. 7	55 Feb. 26
650	4,650	Penn Elec Switch conv A	10	-----	-----	19½	20	19⅝	20	19½ May 3	20 May 4	19¼ Apr. 20	24¼ Mar. 8
450	3,850	Penn Gas & Elec A com	*	15¾	16½	12	13	12	13¼	12 May 13	12⅝ May 12	12 May 13	17½ Jan. 14
610	1,860	Perfect Circle (The) Co	*	33⅜	Sale	32	35	32¼	34	30 May 14	34 May 25	30 May 14	35 Jan. 11
1,100	18,350	Pictorial Pap Pkg com	5	6½	7⅛	6	6¼	5½	Sale	5½ May 28	6½ May 6	5½ May 28	7⅛ Mar. 16
2,900	56,650	Pines Winterfront com	1	3	3¾	2¾	3¼	2¾	Sale	2¾ May 13	3⅛ May 7	2¾ Jan. 26	3⅞ Feb. 1
300	15,150	Potter Co (The) com	1	3½	3¾	3⅝	4	3⅝	4	3¾ May 11	4 May 15	3⅝ Jan. 5	5¼ Feb. 3
8,900	57,350	Prima Co common	*	1¾	2	1⅞	Sale	1½	1¾	1½ May 5	1⅞ May 1	1½ Apr. 26	3½ Jan. 20
1,450	5,800	Process Corporation com	*	3¼	4	2¼	2½	2¼	3¼	2¼ May 11	3¼ May 20	2¼ May 11	4½ Jan. 18
1,250	9,150	Pub Serv of Nor Ill com	*	83	85	73	80	77	79	74 May 21	78½ May 11	74 May 21	99½ Jan. 12
200	2,050	Common	60	83	Sale	73	80	75	80	76 May 22	78½ May 11	75 Apr. 28	99 Jan. 12
630	2,160	6% preferred	100	117	119	112	115	111½	Sale	110 May 4	112 May 4	110 May 4	120 Jan. 12
260	1,440	7% preferred	100	119	120	-----	116	117	Sale	115 May 6	117 May 24	114 Apr. 20	122 Jan. 12

For footnotes see page 56.

Digitized for FRASER
http://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	CHICAGO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
Shares	Shares												
1,310	12,145	Quaker Oats Co com	*	120	121	115	Sale	111	Sale	110 May 27	115 May 1	110 May 27	125½ Jan. 18
410	1,220	Preferred	100	144	----	130	134	135	140	130 May 4	142 May 24	121 Apr. 23	150 Jan. 20
800	3,650	Rath Packing Co com	10	32¾	Sale	22	Sale	19½	Sale	18 May 20	22 May 1	18 May 20	37½ Mar. 12
3 900	39,200	Raytheon Mfg Co com vtc 50c		3¾	4⅜	5½	6	5½	6	5⅝ May 13	6⅛ May 7	4 Jan. 5	7¼ Feb. 1
1,800	26,300	6% preferred v tc	5	2	Sale	2⅛	2⅝	2⅛	2⅜	2⅛ May 3	2⅝ May 5	2 Jan. 2	3⅛ Feb. 11
450	24,000	Reliance Mfg Co Common	10	33¼	Sale	28	Sale	25	Sale	25 May 28	28⅛ May 7	28 Apr. 29	36½ Jan. 8
----	140	Preferred	100	108	----	110	----	110	----	----	----	108 Jan. 12	111 Apr. 20
5,090	12,850	Rollins Hos Mills conv pref	*	17¼	Sale	27	Sale	30	Sale	27 May 1	34½ May 10	15 Feb. 11	34½ May 10
----	30	Ross Gear & Tool com	*	25	30	26½	30	25½	30	---- ----	---- ----	25 Mar. 24	30 Feb. 11
----	4,750	Sangamo Electric Co	*	70¼	73	----	----	----	----	---- ----	---- ----	70 Jan. 21	87½ Mar. 5
----	2,700	Common (new)	*	----	----	38½	40	36½	38	34 May 21	40 May 3	c34 May 21	42 Apr. 12
1,600	17,950	Schwitzer Cummins capital	1	27½	Sale	21	Sale	20	21	20¾ May 21	23 May 12	20¾ May 21	28¾ Feb. 15
1,100	5,000	Sears Roebuck & Co com	*	82	83	----	----	86¼	86⅞	81¾ May 18	87¾ May 4	81¾ May 18	95 Mar. 11
1,100	10,650	Serrick Corp cl B com	1	----	----	12½	Sale	12½	13	11½ May 14	13 May 21	11½ May 14	14½ Mar. 31
2,850	3,340	Signode Steel Strap Co pf	30	29	32¼	32¼	34	30	32¼	31½ May 21	32½ May 7	31 Jan. 8	35 Mar. 3
590	1,300	Sivyer Steel Castings com	*	16½	Sale	34	37	32¼	34½	33 May 21	36 May 4	16½ Jan. 2	40 Apr. 22
1,350	10,500	Common	*	23½	25	23½	25	23½	24	23½ May 18	24¾ May 6	22 Apr. 9	26 Mar. 6
90	1,300	Skyer Steel Castings com	*	23½	28	22½	Sale	23½	Sale	22½ May 1	24½ May 3	19¼ Jan. 5	27½ Mar. 9
2,100	23,750	South Bend Lathe Wks cap	5	----	----	4	6	4½	6	5 May 22	5 May 22	5 May 22	7 Jan. 8
60	300	Sou Colo Power A common	25	5	6½	100½	102½	----	103	100½ May 6	103¾ May 26	100½ May 6	107 Jan. 26
280	760	Southw G&E Co 7% pref	100	----	105	92	94½	----	93½	92 May 14	93 May 3	92 May 14	95 Jan. 28
280	1,520	Southwestern Lt & Pow pfd	*	----	93	78	81½	74	Sale	74 May 25	78 May 4	74 May 25	83¾ Jan. 6
370	1,030	St Louis Nat Stockyards cap	*	83½	85	18¼	Sale	18½	Sale	18 May 26	20⅞ May 7	15¾ Jan. 2	20⅞ May 7
11,570	48,070	Standard Dredge conv pref	*	4½	Sale	4⅛	Sale	4⅛	Sale	4⅛ May 1	5¼ May 7	4 Apr. 2	5½ Jan. 28
6,150	27,900	Common	*	18	20	17½	20	17¼	18⅛	17¼ May 25	18 May 24	17¼ May 25	20¾ Mar. 2
200	2,700	Stein & Co (A) common	*	11½	Sale	11	13	10½	Sale	10½ May 28	12⅜ May 8	11 Jan. 4	15¼ Mar. 8
150	11,000	Storkline Fur com	10	25	Sale	23¾	Sale	21¾	22	22 May 10	23⅞ May 1	22 May 10	28½ Mar. 8
2,500	16,200	Sunstrand Mach Too Icom	*	25	Sale	25	Sale	24¼	Sale	24 May 11	25 May 1	24 May 11	28½ Mar. 8
6,450	57,400	Swift & Co stk	25	25¼	25½	31¼	32	31¼	Sale	30⅛ May 14	31⅞ May 5	30⅛ May 14	33¾ Mar. 31
6,150	37,150	Swift Internacional	15	31¼	32	----	----	----	----	---- ----	---- ----	---- ----	---- ----
350	15,600	Thompson (J R) com	25	12	Sale	10	10½	9½	10	9¾ May 19	9⅞ May 10	9¾ May 19	15¼ Mar. 4
650	650	Trane Co (The) common	2	----	----	----	----	22⅛	Sale	22⅛ May 28	23 May 22	22⅛ May 28	23 May 22
13,600	168,710	Utah Radio Products com	*	2¾	Sale	4½	Sale	3⅜	Sale	3⅜ May 14	4⅝ May 1	2⅜ Feb. 26	4⅞ Apr. 9
3,200	44,300	Utility & Ind Corp com	5	5	Sale	1	1¼	⅞	1	⅞ May 27	1⅛ May 15	⅞ May 27	2 Jan. 25
1,500	47,750	Convertible preferred	7	4⅞	5	3⅝	4	3¼	Sale	3¼ May 13	3¾ May 4	3¼ May 13	6¼ Feb. 4
----	200	Utility Power & Light cl A	1	----	----	----	----	----	----	---- ----	---- ----	10⅞ Jan. 14	11 Jan. 14
80	1,490	Viking Pump Co common	*	22½	23	23½	23¾	22½	23¾	22½ May 18	23¾ May 21	22½ Apr. 9	24⅞ Feb. 23
20	530	Preferred	*	39⅜	40	40	----	40	41	40 May 22	40 May 22	39 Jan. 15	40 Jan. 26
2,050	14,460	Wahl Co com	*	4¾	5⅛	2⅝	Sale	2¼	Sale	2⅛ May 28	2⅝ May 1	2⅛ May 28	5 Jan. 20
5,580	31,580	Walgreen Co com	*	37¼	38½	29	Sale	26⅜	Sale	26⅛ May 26	29⅞ May 5	b26⅛ May 26	49½ Feb. 8
60	540	Ward (Montgom) & Co cl A	*	145	----	143¼	149	----	147	141 May 18	142½ May 13	141 May 18	156 Feb. 15
400	7,800	Wieboldt Stores Inc com	*	21⅝	Sale	22	23	21	23	21½ May 25	22¼ May 10	20⅛ Feb. 19	26½ Mar. 10
800	10,160	Williams Oil-O-Matic com	*	10	10¾	7	8½	8	Sale	7 May 6	8 May 28	7 May 6	12¼ Feb. 1
		Wisconsin Bankshares—											
10,550	88,000	Common	*	8½	Sale	8	8¼	7¾	8⅜	6⅝ May 18	8¼ May 6	6⅝ May 18	12 Mar. 6
3,750	34,600	Woodall Indust com	2	13¼	Sale	11	11½	10½	12	10½ May 20	12 May 7	10½ May 20	15¼ Feb. 19
1,500	8,150	Yellow Cab Co Inc (Chic)	*	25½	Sale	20	21½	18	Sale	17½ May 15	20½ May 6	17½ May 15	27⅝ Jan. 14
7,950	57,050	Zenith Radio Corp com	*	34¼	Sale	35⅛	Sale	33	Sale	32¾ May 24	36¼ May 4	31½ Apr. 7	40¼ Feb. 17

* No par value. † Formerly the A. & K. Petroleum Co.; change in title approved by stockholders April 13, 1937. *a* New stock. *b* Ex stock dividend. *c* Stock split-up on a two-for-one basis. *e* 60% stock dividend paid Aug. 15, 1936. *x* Ex-dividend. *y* Ex-rights.

DAILY RATES OF EXCHANGE ON OTHER CENTERS

May	Canada Dollar	Czecho-slovakia Koruna	Rumania Leu	Polish Zloty	Hungary Pengo	Yugoslavia (Serbia) Dinar	Bulgaria Lev	Finnish Markа	Argentina Peso		Brazil Milreis	
	Checks	Checks	Checks	Checks	Checks	Cables	Checks	Checks	Checks	Cables	Checks	Cables
1	$^{5}_{32}a^{3}_{16}$% premium	3.48½a3.48⅞	.73 a.74½	18.94a18.98	19.75a19.80	2.31¼a2.33	1.29a1.35	2.17¾a2.18¾	32.92	32.93	8.71a8.81	8.72a8.82
2					SUN	DAY						
3	$^{5}_{32}a^{3}_{16}$% premium	3.48½a3.49	.73 a.75	18.94a19.00	19.75a19.80	2.30⅝a2.33½	1.29a1.35	2.17½a2.18½	32.90a32.91	32.91a32.92	8.71a8.81	8.72a8.82
4	$^{5}_{32}a^{13}_{64}$% premium	3.48½a3.49	.73 a.75	18.94a19.00	19.75a19.80	2.30⅝a2.33	1.29a1.35	2.17¼a2.18¼	32.91	32.92	8.71a8.81	8.72a8.82
5	$^{3}_{16}a¼$% premium	3.48½a3.48⅞	.73 a.75	18.94a19.00	19.75a19.80	2.30⅝a2.33	1.29a1.35	2.17½a2.18½	32.90a32.91	32.91a32.92	8.71a8.81	8.72a8.82
6	$^{7}_{32}a¼$% premium	3.48½a3.48⅞	.73 a.75	18.94a19.00	19.75a19.80	2.30⅝a2.33	1.29a1.35	2.17¼a2.18½	32.91	32.92	8.71a8.81	8.72a8.82
7	$^{7}_{32}a^{15}_{64}$% premium	3.48½a3.48⅞	.73 a.75	18.94a19.00	19.75a19.80	2.30⅝a2.33	1.29a1.35	2.17¾a2.18½	32.91	32.92	8.71a8.81	8.72a8.82
8	$^{7}_{32}a¼$% premium	3.48½a3.48⅞	.73 a.75	18.94a19.00	19.75a19.80	2.30½a2.33	1.29a1.35	2.17¾a2.18½	32.90	32.91	8.71a8.81	8.72a8.82
9					SUN	DAY						
10	$^{7}_{32}a^{15}_{64}$% premium	3.48⅝a3.48⅞	.73 a.75	18.94a19.80	19.75a19.80	2.30⅝a2.33	1.29a1.35	2.17¾a2.18½	32.90a32.91	32.91a32.92	8.71a8.82	8.72a8.83
11	$^{7}_{32}a^{15}_{64}$% premium	3.48½a3.48⅞	.73 a.75	18.94a19.00	19.75a19.80	2.30⅝a2.33	1.29a1.35	2.17¾a2.18½	32.92a32.93	32.93a32.94	8.71a8.82	8.72a8.83
12	$^{7}_{32}a^{31}_{128}$% premium	3.48½a3.48⅞	.73 a.75	18.93a19.00	19.75a19.80	2.30⅝a2.33	1.29a1.35	2.18 a2.18½	32.94	32.95	8.71a8.82	8.72a8.83
13	$^{7}_{32}a^{15}_{64}$% premium	3.48½a3.48⅞	.73 a.75	18.94a19.00	19.75a19.80	2.30⅝a2.33½	1.29a1.35	2.17¾a2.18½	32.94	32.94	8.71a8.82	8.72a8.83
14	$^{11}_{64}a^{3}_{16}$% premium	3.48½a3.48⅞	.73 a.75	18.94a19.00	19.75a19.80	2.30⅝a2.33	1.29a1.35	2.17¾a2.18½	32.90a32.93	32.91a32.94	8.71a8.82	8.72a8.83
15	$^{9}_{64}a^{11}_{64}$% premium	3.48½a3.48⅞	.72½a.75	18.94a19.01	19.75a19.80	2.30⅝a2.33	1.29a1.35	2.17¾a2.18½	32.93a32.94	32.94a32.95	8.71a8.82	8.72a8.83
16					SUN	DAY						
17	$^{1}_{8}a^{5}_{32}$% premium	3.48½a3.48¾	.73 a.74	18.91a18.98	19.75a19.80	2.30⅝a2.33½	1.29a1.35	2.18 a2.18½	32.94	32.95	8.71a8.82	8.72a8.83
18	$^{7}_{64}a¼$% premium	3.48½a3.48⅞	.73 a.74	18.94a18.98	19.75a19.80	2.30⅝a2.33½	1.29a1.35	2.17¾a2.18½	32.94a32.95	32.95a32.96	8.71a8.82	8.72a8.83
19	$^{7}_{64}a¼$% premium	3.48½a3.49	.73 a.75	18.94a19.00	19.75a19.80	2.30⅝a2.33½	1.29a1.35	2.18 a2.18½	32.93a32.94	32.94a32.95	8.71a8.82	8.72a8.83
20	$^{7}_{64}a¼$% premium	3.48½a3.49	.73 a.75	18.94a18.98	19.75a19.80	2.30⅝a2.33½	1.29a1.35	2.18 a2.18¾	32.93	32.94	8.71a8.82	8.72a8.83
21	$^{7}_{64}a¼$% premium	3.48½a3.49	.73 a.75	18.95a19.00	19.75a19.80	2.30⅝a2.33	1.29a1.35	2.18 a2.18¾	32.93a32.94	32.94a32.95	8.71a8.82	8.72a8.83
22	$^{7}_{64}a¼$% premium	3.48½a3.49	.73 a.75	18.94a19.00	19.75a19.80	2.30⅝a2.33	1.29a1.35	2.18 a2.18¾	32.93a32.94	32.94a32.95	8.71a8.82	8.72a8.83
23					SUN	DAY						
24	$^{3}_{32}a^{7}_{64}$% premium	3.48½a3.48⅞	.73 a.75	18.90a19.00	19.75a19.80	2.30⅝a2.33	1.29a1.35	2.18 a2.18¾	32.94	32.95	8.71a8.82	8.72a8.83
25	$^{3}_{32}a^{7}_{64}$% premium	3.48½a3.49	.73 a.75	18.93a18.99	19.75a19.80	2.30⅝a2.33	1.29a1.35	2.18 a2.18¾	32.94a32.95	32.95a32.96	8.71a8.72	8.72a8.83
26	$^{7}_{64}$% premium	3.48½a3.49	.73 a.75	18.93a18.99	19.75a19.80	2.30⅝a2.33½	1.29a1.35	2.18 a2.18¾	32.93a32.94	32.94a32.95	8.71a8.82	8.72a8.83
27	$^{7}_{64}$% premium	3.48½a3.49	.73 a.75	18.93a18.98	19.75a19.80	2.30⅝a2.33½	1.29a1.35	2.18 a2.18¾	32.93a32.94	32.94a32.95	8.71a8.82	8.72a8.83
28	$^{1}_{16}a^{5}_{64}$% premium	3.48½a3.49	.73 a.75	18.93a18.98	19.75a19.80	2.30⅝a2.33	1.29a1.35	2.18 a2.18½	32.93a32.94	32.94a32.95	8.71a8.81	8.72a8.82
29	$^{1}_{32}a^{3}_{32}$% premium	3.48½a3.49	.73 a.75	18.93a18.98	19.75a19.80	2.30¼a2.33	1.29a1.25	2.18 a2.18½	32.89	32.90	8.71a8.81	8.72 a8.82
30					SUN	DAY						
31					HOLI	DAY						

May	Bolivia Bolivi-ano	Colombia Peso	Ecua-dor Sucre	Uruguay Peso	Vene-zuela Bolivar	Chile Peso	Peru Sol	Portugal Escudo	Hong Kong Dollar	Shang-hai Yuan Dollar	Yoko-hama Yen	Manila Peso	Singa-pore Dollar	Bombay Rupee	Java Guilders
	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks	Checks
1	4.00	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	26.00a26⅛	4.48a4.49½	30.66a30$^{13}_{16}$	29.83a30⅛	28.80a28.81	50$^{3}_{16}$ a50.20	57.92a58$^{1}_{16}$	37.30a37.33	55.06
2									SUN	DAY					
3	4.00	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	26.00a26⅛	4.47½a4.49	30.66a30$^{13}_{16}$	29.81a30⅛	28.77a28.79	50$^{3}_{16}$ a50.20	57.89a58.00	37.27a37.28	55.07
4	4.00	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	26.00a26⅛	4.47½a4.49	30.65a30$^{13}_{16}$	29.81a30⅛	28.77a28.79	50$^{3}_{16}$ a50.20	57.89a58.00	37.27a37.31	55.07
5	4.00	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	26.00a26⅛	4.47½a4.49	30.66a30$^{13}_{16}$	29.81a30⅛	28.76a28.79	50$^{3}_{16}$ a50.20	57.89a58$^{1}_{16}$	37.27a37.30	55.07
6	4.00	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	25¾ a26⅛	4.47a4.50	30.66a30$^{13}_{16}$	29.81a30⅛	28.78a28.80	50$^{3}_{16}$ a50.20	57.92a58$^{1}_{16}$	37.27a37.30	55.08
7	3.50	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	25¾ a26⅛	4.47½a4.50	30.65a30$^{13}_{16}$	29.79a30⅛	28.77a28.78	50$^{3}_{16}$ a50.20	57.90a58$^{1}_{16}$	37.27a37.30	55.08
8	3.50	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	25¾ a26⅛	4.47a4.50	30.64a30$^{13}_{16}$	29.79a30⅛	28.77a28.79	50$^{3}_{16}$ a50.20	57.89a58$^{1}_{16}$	37.27a37.29	55.08
9									SUN	DAY					
0	3.70	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	25¾ a26⅛	4.47½a4.50	30.65a30$^{13}_{16}$	29.83a30⅛	28.77a28.79	50$^{3}_{16}$ a50.20	57.89a58$^{1}_{16}$	37.27a37.30	55.12
11	3.70	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	25¾ a26.00	4.48a4.50	30.66a30$^{13}_{16}$	29.79a30⅛	28.78a28.81	50$^{3}_{16}$ a50¼	57.95a58⅜	37.28a37.31	55.19
12	3.70	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	25¾ a26.00	4.47½a4.50	30.68a30$^{13}_{16}$	29.80a30⅛	28.78a28.82	50$^{3}_{16}$ a50¼	57.97a58⅜	37.28a37.33	55.19
13	3.70	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	25¾ a26.00	4.47½a4.49	30.66a30$^{13}_{16}$	29.83a30⅛	28.79a.82½	50$^{3}_{16}$ a50¼	58.00a58⅜	37.30a37.32	55.15
14	2.70	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	25½ a26.00	4.47½a4.49	30.63a30$^{13}_{16}$	29.79a30⅛	28.77a28.80	50$^{3}_{16}$ a50¼	57.92a58⅜	37.26a37.33	55.14
15	3.70	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	25½ a26.00	4.47½a4.49	30.62a30$^{25}_{32}$	29.81a30⅛	28.79a28.81	50$^{3}_{16}$ a50¼	57.95a58⅜	37.29a37.34	55.15
16									SUN	DAY					
17	3.70	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	25½ a26.00	4.47½a4.50	30.64a30$^{25}_{32}$	29.79a30½	28.80a28.81	50$^{3}_{16}$ a50¼	58.00a58⅜	37.31a37.35	55.15
18	3.70	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	25½ a26.00	4.47½a4.50	30.63a30¾	29.79a30½	28.79a28.82	50$^{3}_{16}$ a50¼	58.00a58⅜	37.31a37.34	55.18
19	3.70	54.00a56.96	10.00	78.50a78.80	31½	5.16a5.19	25½ a26.00	4.47a4.50	30.59a30¾	29.79a30½	28.79a28.82	50$^{3}_{16}$ a50¼	57.98a58⅜	37.29a37.33	55.16
20	3.70	53.50a56.96	10.00	78.50a78.80	31½	5.16a5.19	25½ a26.00	4.47½a4.50	30.58a30¾	29.79a30½	28.79a28.81	50$^{3}_{16}$ a50¼	57.95a58⅜	37.29a37.30	55.18
21	3.70	53.50a56.96	10.00	78.50a78.80	31½	5.16a5.19	25½ a26.00	4.47½a4.50	30.54a30$^{11}_{16}$	29.79a30½	28.79a28.81	50$^{3}_{16}$ a50¼	57.95a58⅜	37.28a37.29	55.19
22	3.70	53.50a56.96	10.00	78.50a78.80	31½	5.16a5.19	25½ a26.00	4.47½a4.50	30.53a30$^{11}_{16}$	29.79a30½	28.79a28.81	50$^{3}_{16}$ a50¼	57.95a58⅜	37.28a37.30	55.19
23									SUN	DAY					
24	3.70	53.50a56.96	10.00	78.50a78.80	31½	5.16a5.19	25½ a26.00	4.47½a4.50	30.51a30.65	29.79a30½	28.79a28.81	50$^{3}_{16}$ a50¼	57.94a58⅜	37.29a37.32	55.19
25	3.70	53.50a56.96	10.00	78.50a78.80	32½	5.16a5.19	25½ a26.00	4.47½a4.50	30.50a30.65	29.79a30½	28.79a28.81	50$^{3}_{16}$ a50¼	57.94a58⅜	37.28a37.32	55.19
26	3.70	53.50a56.96	10.00	78.50a78.80	32½	5.16a5.19	25½ a26.00	4.47a4.50	30.49a30.64	29.79a30½	28.79a28.80	50$^{3}_{16}$ a50¼	57.92a58⅜	37.29a37.32	55.19
27	3.70	54.00a57.03	10.00	78.50a78.80	32½	5.16a5.19	25¾	4.47½a4.50	30.53a30.70	29.78a30$^{32}_{32}$	28.78a28.79	50$^{3}_{16}$ a50¼	57.92a58⅜	37.28a37.32	55.19
28	3.70	54.00a57.04	10.00	78.50a78.80	32½	5.16a5.19	25¾	4.47a4.50	30.52a30$^{11}_{16}$	29.78a30$^{32}_{32}$	28.76a28.80	50$^{3}_{16}$ a50.20	57.92a58.05	37.28a37.30	55.19
29	3.70	54.00a56.93	10.00	78.50a78.80	32½	5.16a5.19	25½ a25¾	4.47a4.48½	30.50a30.65	29.80a30$^{32}_{32}$	28.75½	50$^{3}_{16}$ a50¼	57.86a58.00	37.25a37.30	55.17
30									SUN	DAY					
31									HOLI	DAY					

itized for FRASER
://fraser.stlouisfed.org/

Baltimore Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BALTIMORE STOCK EXCHANGE

Stock Sales		1937	1936	Bond Sales	1937	1936
May	Shares	46,349	31,457	May	$270,350	$260,350
Jan. 1 to May 31		442,313	304,585	Jan. 1 to May 31	926,550	1,318,600

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	BALTIMORE STOCK EXCHANGE BONDS	Price Jan. 2 1937		PRICES IN MAY May 1		May 28		Lowest	Highest	RANGE SINCE JAN. 1 Lowest	Highest
			Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
$	$	BALTIMORE CITY BONDS—										
------	700	4s Annex Improvement..1951	-----	-----	-----	-----	-----	-----	-----	-----	110 Apr. 16	113 Mar. 22
2,000	2,000	City 4s 3d Sewer Ser (cpn) '59	-----	-----	-----	-----	-----	-----	116 May 12	116 May 12	116 May 12	116 May 12
------	1,200	4s Sewerage Impt.....1961	-----	-----	-----	-----	-----	-----	-----	-----	115 Feb. 4	119 Jan. 11
500	500	City 4s Dock Impt.....1961	-----	-----	-----	-----	-----	-----	113¼ May 6	113¼ May 6	113¼ May 6	113¼ May 6
------	300	4s Paving Loan.....1951	-----	-----	-----	-----	-----	-----	-----	-----	114 Jan. 28	115 Feb. 15
------	600	3½s New Sewerage Imp...1980	-----	-----	-----	-----	-----	-----	-----	-----	108 Feb. 16	108 Feb. 16
------	1,000	Balt Co 3d school 4½s...1940	-----	-----	-----	-----	-----	-----	-----	-----	108½ Jan. 15	108½ Jan. 15
7,000	9,000	Atlantic Coast Line 5% ctfs..	-----	-----	-----	-----	-----	-----	105¼ May 4	105¼ May 4	105 Jan. 28	106¾ Jan. 14
221,500	664,000	Balt Transit Co 4s flat...1975	38¾	39½	32	34	32	Sale	29⅞ May 18	33 May 4	29⅞ May 18	41⅜ Jan. 8
26,950	188,350	A 5s flat.....1975	45¼	47	38⅛	40	38½	Sale	36½ May 18	39 May 6	36½ May 18	48 Jan. 6
13,000	34,000	B 5s.....1975	102½	-----	-----	-----	100	-----	100 May 18	100¼ May 5	100 May 18	104 Mar. 17
5,000	6,000	Georgia Marble 6s flat...1950	-----	95	-----	-----	-----	92	92 May 6	93 May 3	92 Jan. 13	93 May 3
------	15,000	Ga Southern & Fla 5s...1945	-----	-----	-----	-----	-----	-----	-----	-----	71 Mar. 12	72¼ Feb. 11
------	4,000	Interstate Bond Co coll tr 5% series BBB.....1944-51	-----	-----	-----	-----	-----	-----	-----	-----	99 Apr. 14	99 Apr. 14
2,000	14,000	Read Drug & Chem 5½s.1945	100¼	-----	101¾	-----	101¾	-----	101¾ May 3	101¾ May 3	100½ Jan. 25	101¼ Apr. 29
Shares	Shares	STOCKS.	Par.									
3,832	44,419	Arundel Corporation.....	*	18	Sale	22¼	Sale	21	Sale	20⅝ May 26	22½ May 4	18 Jan. 2	23¾ Apr. 22
497	1,545	Atlantic Coast L (Conn)...50		46	Sale	-----	-----	51	Sale	50 May 24	52½ May 10	46 Jan. 2	54 Mar. 4
916	7,644	Balt Transit Co com v t c...*		2½	-----	2	-----	2	Sale	1¾ May 15	2¼ May 11	1¾ May 15	3 Jan. 11
1,476	9,867	1st Preferred v t c.....	*	8	-----	-----	-----	5	Sale	4½ May 18	5¾ May 5	4½ May 18	9 Jan. 20
100	100	Benesch & Sons Co Inc....	*	-----	-----	-----	-----	-----	-----	3¼ May 11	3¼ May 11	3¼ May 11	3¼ May 11
578	3,784	Black & Decker common....	*	-----	-----	30	Sale	27⅛	Sale	26⅛ May 28	31½ May 3	27¼ May 27	38 Jan. 22
1,141	8,122	Consol Gas E L & Power...	*	87	Sale	75	-----	71½	Sale	71¼ May 26	75⅜ May 3	71¼ May 26	89½ Jan. 5
196	1,865	5% preferred.....	100	115	Sale	113	Sale	114	Sale	113 May 1	114 May 5	112 Apr. 7	115 Jan. 2
558	14,659	Eastern Sugar Assoc com ...1		45⅞	Sale	30	32	26	28	27⅜ May 25	31⅛ May 6	27⅜ May 25	50¼ Jan. 8
730	10,345	Preferred.....1		45½	-----	40	43	-----	-----	39¼ May 26	41 May 6	39 Apr. 29	48 Jan. 6
491	3,907	Fidelity & Deposit.....	20	122	123	127	Sale	122¼	Sale	121¼ May 20	127¼ May 3	121¼ May 20	136 Apr. 3
398	3,368	Fidelity & Guar Fire Corp.	10	44½	46	41	Sale	-----	-----	39¼ May 18	41⅛ May 24	39¼ May 18	48⅝ Jan. 22
133	1,270	Finance Co of Am class A...	*	12¾	13¼	-----	-----	13	Sale	13 May 25	13¼ May 11	12¾ Jan. 4	13¾ Mar. 11
50	145	Class B..	*	-----	-----	-----	-----	-----	-----	13¼ May 13	13¼ May 13	12¾ Jan. 15	13½ Feb. 9
------	6	Ga Sou & Fla Ry 1st pref...100		-----	-----	-----	-----	-----	-----	-----	-----	25 Feb. 15	25 Feb. 15
423	2,824	Guilford Realty com.....	*	-----	-----	-----	4	-----	-----	3¼ May 14	3¾ May 4	3 Jan. 6	4 Feb. 25
73	306	Preferred.....	100	-----	-----	-----	-----	60	Sale	60 May 13	60 May 13	55 Jan. 15	62 Apr. 21
7,487	55,804	Houston Oil preferred....100		20¾	Sale	23	Sale	22¼	Sale	21¼ May 18	23½ May 3	19½ Apr. 8	24¼ Jan. 22
------	124	Humphrey Mfg Co com.....	*	42½	-----	41¾	-----	-----	-----	-----	-----	42½ Jan. 26	42⅝ Feb. 24
------	25	Preferred.....	25	-----	-----	88½	-----	-----	-----	-----	-----	90 Mar. 13	90 Mar. 13
120	404	Mfrs Finance common v t...	*	-----	-----	-----	-----	1	-----	1 May 14	1 May 14	⅞ Mar. 22	1¼ Jan. 21
183	1,534	1st preferred.....	25	12¼	Sale	11¼	Sale	-----	-----	10½ May 14	11½ May 4	10¼ Feb. 6	12½ Jan. 15
357	858	Second preferred.....	25	-----	-----	1¼	Sale	1⅛	-----	1⅛ May 10	1¼ May 1	1⅛ Apr. 29	2⅝ Jan. 19
100	15,225	Mar Tex Oil.....	1	4⅛	Sale	-----	-----	4	Sale	4 May 28	4 May 28	3¼ Mar. 30	4¾ Jan. 5
10,677	104,901	Common class A.....		-----	-----	4⅛	Sale	3⅝	Sale	3⅝ May 10	4⅛ May 1	3 Jan. 25	4½ Apr. 22
12	12	Mercantile Trust Co.....	50	-----	-----	-----	-----	-----	-----	275 May 11	277 May 19	275 May 11	277 May 19
290	3,700	Merch & Miners Transp....	*	38¾	-----	36	Sale	34½	Sale	34⅛ May 25	36 May 1	35 Apr. 9	41 Jan. 13
951	4,412	Monon W Penn PS 7% pref.	25	26¾	27½	-----	-----	26½	Sale	25⅝ May 20	26⅝ May 7	25⅝ May 20	27⅝ Jan. 27
56	1,326	Mt Vern-Wood) Mills Com	100	5	5½	-----	-----	-----	-----	6½ May 18	7 May 13	4½ Feb. 3	7¾ Apr. 27
294	2,491	Preferred.....	100	72	74	-----	-----	-----	-----	73 May 13	75 May 26	70 Jan. 22	82 Mar. 4
8	9	National Marine Bank.....30		42	-----	-----	-----	-----	-----	44½ May 11	44½ May 11	44 Jan. 11	44½ May 11
4,341	42,027	New Amsterdam Casualty...2		16¼	Sale	16	Sale	14	Sale	14 May 27	16¾ May 1	14 May 27	18⅛ Feb. 2
40	363	Northern Central Ry.....50		102¼	-----	97½	Sale	98¾	99¾	97½ May 1	99¼ May 12	97½ Apr. 28	104 Feb. 9
1,700	25,770	Owings Mills Distillery 1		1	-----	⅛	1	⅛	Sale	¾ May 18	1 May 6	¾ May 18	1⅛ Feb. 9
195	1,094	Penna Water & Power com..*		-----	91½	78½	79¾	74¼	-----	77 May 22	80 May 4	77 May 22	95 Feb. 10
2	23	Preferred.....	*	109½	-----	-----	-----	108	-----	108 May 26	108 May 26	108 May 26	111½ Mar. 17
75	184	Phillips Packing Co., pref.	100	-----	-----	-----	-----	-----	-----	101 May 3	101 May 3	101 Mar. 29	103¼ Mar. 1
------	237	Seaboard Comm'l com A....	10	-----	-----	-----	-----	-----	-----	-----	-----	15 Jan. 28	18½ Feb. 16
------	10	Class B.....	10	-----	-----	-----	-----	-----	-----	-----	-----	15 Feb. 3	18 Feb. 10
10	45	Preferred.....	25	-----	-----	-----	-----	-----	-----	44 May 22	44 May 22	44 May 22	45 Apr. 24
7,172	62,503	U S Fidelity & Guar.....	2	28	Sale	25¼	Sale	23¼	Sale	22⅜ May 14	25½ May 4	22⅜ May 14	29⅛ Jan. 16
65	1,320	Western National Bank...20		35½	-----	-----	-----	-----	-----	34 May 14	34⅞ May 25	34 Apr. 12	37 Jan. 5

[1]No par value.

itized for FRASER
http://fraser.stlouisfed.org/

Boston Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON BOSTON STOCK EXCHANGE

	Stock Sales	1937	1936	Bond Sales	1937	1936
May	Shares	356,634	358,362	May	$19,050	$35,000
Jan. 1 to May 31		3,261,961	3,207,086	Jan. 1 to May 31	211,850	319,150

AGGREGATE SALES		BOSTON STOCK EXCHANGE	Price Jan. 2	PRICES IN MAY						RANGE SINCE JAN. 1			
In May	Since Jan. 1	BONDS	1937	May 1		May 28		Lowest	Highest	Lowest		Highest	
$	$		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices		Sale Prices	
4,000	209,000	Boston Term Co 1st 3½s 1947									103⅝ Jan. 28		104 Jan. 28
10,000	209,000	East Mass St RR ser A 4½s 1948	87½						81 May 14	85 May 4	81 May 14		89 Feb. 23
4,450	76,750	Series B 5s 1948	94						85¾ May 24	92 May 6	85¾ May 24		95 Jan. 4
2,200	15,200	Series C 6s 1948	100						95½ May 17	95½ May 17	95½ May 17		101 Jan. 7
	4,350	Series D 6s 1948	100								96 Mar. 31		101 Jan. 7
Shares	Shares.	STOCKS Par											
800	4,215	Amer Pneumatic Service *	1½	1⅞	1	1¼	85c	1	85c May 25	1½ May 14	85c May 25		2½ Jan. 20
802	3,405	6% non-cum preferred 50	5	6	3⅝	3⅞	2¾	3¼	2¾ May 21	3⅝ May 5	2¾ May 21		6¼ Jan. 15
239	1,438	First preferred 50	25	30	18	21	18	20	18 May 4	20¾ May 6	18 Apr. 28		30 Jan. 4
7,483	45,583	Amer Telep & Teleg 100	185⅝	Sale	162⅝	Sale	166½	Sale	162⅜ May 18	171⅞ May 4	160 Apr. 29		187⅛ Jan. 8
52	184	Bigelow-San Carpet pref 100	110	Sale	109	----	107½	Sale	107½ May 28	107½ May 28	107½ May 28		115 Feb. 2
843	4,060	Boston & Albany 100	146	Sale	136¼	137	131⅞	Sale	131 May 17	137 May 3	131 May 17		147 Jan. 4
1,410	10,614	Boston Elevated 100	67	Sale	65	Sale	64½	Sale	64 May 22	65 May 1	64 May 22		69⅛ Mar. 8
1,300	10,167	Boston Herald Traveler Corp *	29¼	30	26¼	Sale	26¾	27¼	26 May 14	27¼ May 25	25⅝ Apr. 5		30⅜ Jan. 6
50	1,628	Boston & Maine pref stpd 100	5	----	7¼	11	7	9	7¼ May 4	7¼ May 4	5½ Jan. 6		10¾ Mar. 23
350	2,978	Common 100	8¼	8¾	12	12½	12½	13	11⅞ May 17	13½ May 12	8⅝ Jan. 7		14¾ Mar. 25
233	329	Preferred 100	4	----	6	----	6	9	6 May 4	8 May 5	5½ Jan. 6		10 Mar. 23
2,111	24,354	Prior pref 100	36½	Sale	51¼	Sale	46⅞	Sale	46 May 26	51⅝ May 7	36 Jan. 4		56¼ Mar. 8
1,577	19,237	Class A 1st pref stamped 100	11	Sale	16	Sale	14½	15⅝	14½ May 18	18¼ May 12	11 Jan. 2		20 Mar. 8
1,143	2,673	1st preferred class A 100	8⅝	10	13	16	13½	14¾	13½ May 11	15¾ May 3	9⅝ Jan. 5		18¼ Mar. 30
1,500	6,805	Class B 1st pref stamped 100	12	Sale	18	----	17½	19	16¾ May 13	21 May 4	12 Jan. 2		24¼ Mar. 4
39	588	Class B 1st preferred 100	11	----	18¼	19¼	15	----	17 May 18	17½ May 13	14½ Feb. 18		21 Mar. 5
39	1,879	Class C 1st pref stamped 100	11¾	15	19	21	15	19	16 May 27	19 May 4	14 Jan. 6		23 Mar. 30
------	628	1st pref class C 100	9⅝	10⅝	----	20	14	20	----	----	10½ Jan. 4		19 Mar. 8
136	2,280	Class D 1st pref stamped 100	14	17	23	Sale	20	23	21 May 17	23⅛ May 6	14¼ Jan. 5		29 Mar. 27
------	703	1st pref class D 100	11	----	21½	25	18	----	----	----	16 Feb. 10		24½ Mar. 6
847	3,462	Boston Personal Prop Tr *	16½	17	13⅝	Sale	14	Sale	13¾ May 1	15 May 3	13¾ Mar. 30		18 Jan. 13
10	301	Boston & Providence 100	147½	150	130	Sale	----	----	130 May 1	135 May 3	130 May 1		151 Feb. 6
105	7,603	Brown & Durrel Co common	3⅛	4	2½	4	3¾	4½	3¼ May 18	4 May 4	3¼ May 18		7¼ Feb. 10
3,076	56,160	Calumet & Hecla 25	15⅜	Sale	13⅝	Sale	14⅝	Sale	12⅛ May 13	15⅞ May 27	11⅞ Apr. 29		20¼ Jan. 12
------	824	Cliff Mining Co 25	1⅝	2	1¼	2	1¼	2	----	----	1 Apr. 29		2⅝ Jan. 12
4,412	63,250	Copper Range Co 25	12⅞	Sale	11¾	Sale	12	Sale	10 May 14	12 May 5	10 May 14		17½ Jan. 11
275	3,845	East Boston Co *	85c	99c	80c	1¼	50c	99c	¾ May 17	80c May 20	¾ May 17		1½ Feb. 15
308	4,385	Eastern Gas & Fuel Assn com	6¾	7	6½	Sale	5⅝	6	5½ May 11	6½ May 1	5½ May 11		10¼ Jan. 19
915	4,349	4½% Cum Prior pref 100	68½	69¼	63	64	59	Sale	56¼ May 13	63¾ May 3	56¼ May 13		81 Jan. 18
588	5,005	6% Cum preferred 100	60	61	43¾	Sale	42¾	43⅞	41½ May 17	44¾ May 4	41½ May 17		69 Jan. 19
190	3,138	East Mass St Ry Co 100	2¾	3	2½	2¾	2⅛	2½	2 May 26	2½ May 4	2 May 26		3¼ Mar. 5
344	1,271	First preferred 100	50	----	44	Sale	40½	41½	40½ May 7	44 May 1	40½ May 7		51 Jan. 18
80	1,301	Preferred B 100	15	15¾	12	13½	11	14	11½ May 22	12 May 3	11½ May 22		15½ Mar. 4
476	2,343	Adjustment 100	7	Sale	5½	6	5	5⅞	5¼ May 27	6 May 4	5 Apr. 28		7 Jan. 7
855	9,366	Eastern SS Lines, Inc *	12	Sale	10⅜	Sale	10	Sale	9 May 13	10⅜ May 1	9 May 13		12 Jan. 2
------	200	2d preferred *	53½	54	49½	54	49½	52	----	----	50 Mar. 15		53¼ Jan. 4
------	697	Economy Grocery Stores *	20	21	16⅞	18	16⅞	19	----	----	17¼ Mar. 15		22½ Jan. 9
3,732	17,479	Edison Elec Illumination 100	160	Sale	140	Sale	131¾	Sale	130 May 20	140½ May 10	130 May 20		160 Jan. 2
928	11,903	Employers' Group Assoc T C *	23⅜	Sale	21¼	22	21	Sale	21 May 6	22 May 7	21 May 6		26⅜ Mar. 4
1,200	3,259	General Capital Corp *	43¾	44	42⅞	48	42⅜	43	42 May 26	43⅜ May 7	42 May 26		47 Mar. 11
17	17	General Stockyards Corp pf *	----	----	----	----	----	----	101 May 3	101 May 3	101 May 3		101 May 3
100	100	Georgian Inc (The) com *	----	----	----	----	15c	----	15c May 10	15c May 10	15c May 10		15c May 10
132	1,301	A preferred 20	1¾	2⅜	2⅜	2⅝	2⅝	3⅛	2½ May 10	2⅞ May 26	1⅝ Jan. 11		2¾ Apr. 26
965	5,703	Gilchrist Co *	13½	14	11⅛	11½	10½	11¼	11¼ May 20	11½ May 3	11 Apr. 22		14½ Jan. 22
1,005	11,882	Gillette Safety Razor Co *	----	----	15⅝	Sale	15⅝	Sale	15⅛ May 14	16½ May 3	15⅛ Jan. 4		20¾ Feb. 1
145	1,575	Hathaway Bakeries cl A *	5¾	----	5¾	6	----	5½	5½ May 26	6 May 6	5½ Feb. 19		7 Jan. 11
325	465	Hathaway's Bakeries pref *	50	Sale	30	40	30	43	35 May 26	45½ May 6	35 Apr. 6		50 Jan. 2
221	2,670	Class B *	1	2	1½	2	1	1¼	1⅛ May 26	1½ May 3	1⅛ Feb. 6		2 Jan. 15
560	6,219	Helvetia Oil Co tr ctfs 1	1½	2⅛	70c	1	65c	Sale	½ May 24	70c May 10	½ May 24		2½ Jan. 14
------	275	Int'l Button Hole Mach Co 10	25½	----	22½	----	22	----	----	----	22⅛ Apr. 30		27 Mar. 4
4,026	53,842	Isle Royal Copper 25	4¼	5	4¼	Sale	3⅞	Sale	3¾ May 3	4¼ May 4	2 Mar. 6		6⅜ Jan. 5
47	1,022	Loew's Theatres 25	18½	19	16⅞	17¼	14¾	15½	14 May 25	16 May 3	14 May 25		19 Jan. 19
2,218	19,412	Maine Central 100	10	11¾	24	Sale	23	Sale	21½ May 13	24¾ May 5	10¾ Jan. 27		24½ Mar. 29
176	5,965	Preferred 100	37½	38¼	60	63½	55½	Sale	55½ May 28	60 May 11	36 Jan. 26		64 Mar. 29
2,896	17,531	Mass Util Associates v t c *	3⅛	Sale	3	3⅛	3	3⅛	2⅞ May 19	3 May 3	2⅞ May 19		3½ Jan. 18
100	4,340	Mayflower-Old Col Copper 25	----	----	25c	38c	25c	38c	38c May 27	38c May 27	5c Mar. 3		1 Mar. 10
580	3,865	Mergenthaler Linotype *	53	56	45	46	46½	Sale	45 May 5	46⅝ May 28	44 Apr. 29		56 Feb. 9
7,875	38,666	Narragansett Rac'g Assn Incl	6¾	7	10	Sale	8½	Sale	8½ May 28	10¼ May 3	6½ Mar. 11		11½ Apr. 20
10	7,022	Nat Service Co com shs t c 1	¼	5/16	5/16	7/16	¼	3/8	¼ May 15	¼ May 15	¼ Jan. 13		5/8 Mar. 16
9,580	31,797	National Tunnel & Mines *	----	----	3¾	4⅛	4¾	4⅞	3⅝ May 15	5¼ May 25	3⅝ Apr. 27		x6 Mar. 16
------	250	N E Gas & El Assn pref *	----	----	----	----	----	----	----	----	x53½ Feb. 26		54 Feb. 15
2,108	8,853	New England Tel & Tel 100	140	Sale	127	Sale	121½	Sale	120 May 20	128¼ May 23	120 May 20		142 Mar. 4
------	30	New River Co com 100	10	14	10	14½	10	----	----	----	10 Feb. 26		10¼ Feb. 26
35	540	Preferred 100	91	Sale	80	87	77	85	81 May 20	81 May 20	81 May 20		93 Jan. 11
1,036	11,334	N Y N H & Hartford 100	5¾	Sale	7⅜	Sale	5⅜	Sale	5¼ May 28	7⅜ May 1	5¼ May 28		9⅝ Mar. 8
27,380	346,401	North Butte 2.50	65c	70c	1⅝	Sale	1⅝	Sale	1⅜ May 10	1¾ May 4	68c Jan. 4		2¼ Mar. 31
41	275	Northern RR (N H) 100	110½	----	110½	112	110½	Sale	110½ May 26	112 May 11	110½ Apr. 29		113½ Mar. 17
932	8,722	Old Colony 100	22½	24	22½	24	22	Sale	20 May 15	23⅜ May 21	22 Feb. 15		29¼ Jan. 8
35	35	Certificates of deposit	----	----	----	----	19	23	18 May 18	21¼ May 24	18 May 18		21¼ May 24
210	18,680	Old Dominion Co 25	⅝	¾	60c	65c	60c	80c	60c May 6	60c May 6	60c Apr. 6		1¾ Jan. 18
530	5,057	Pacific Mills 100	41	42	36⅜	Sale	30¼	31⅝	30⅞ May 26	36⅜ May 1	33½ Apr. 28		44⅞ Jan. 9
2,860	20,452	Pennsylvania RR 50	40⅛	Sale	44½	Sale	42½	Sale	41¼ May 14	44¾ May 7	39⅞ Jan. 4		50 Mar. 17
------	65,453	Rights	----	----	----	----	----	----	----	----	6/32 Mar. 2		18/32 Mar. 11
2,528	36,282	Quincy Mining Co 25	8	Sale	7	7½	8¼	Sale	6¾ May 17	8⅞ May 24	6¼ Apr. 28		11¾ Mar. 11
240	1,206	Reece Button Hole Mach 10	25	25½	23¼	----	24	Sale	23 May 3	25 May 10	23 Apr. 3		25½ Jan. 12
275	2,941	Reece Folding Mach Co 10	2⅞	3⅛	2¾	2⅞	2⅞	3	2⅞ May 3	2⅞ May 3	2⅝ Feb. 17		3⅛ Jan. 25
1,477	18,720	Shawmut Assn T C	14	14⅝	14½	Sale	13⅜	Sale	13¼ May 25	14¾ May 1	13¼ May 25		16⅝ Feb. 20
1,635	21,957	Stone & Webster Inc cap stk	29½	Sale	23¼	Sale	20¼	Sale	19 May 18	24¾ May 4	19 May 18		33¾ Jan. 9
300	3,478	Suburban Elec Secur com *	3½	Sale	2⅛	2¼	1⅝	2⅛	2 May 13	2⅛ May 3	2 Jan. 13		3½ Feb. 19
20	345	2d preferred	50	56	50	54½	50	54½	50 May 8	50½ May 8	50 Jan. 16		56 Feb. 18
653	7,931	Torrington Co	98	Sale	111	Sale	----	----	110 May 3	114 May 6	93½ Feb. 23		116½ Apr. 14
1,979	1,979	(New) *	----	----	----	----	40	Sale	37 May 15	41¼ May 21	37 May 15		41¼ May 21
940	21,653	Union Copper Ld & Min Co 25	34c	35c	45c	55c	45c	Sale	45c May 12	55c May 15	30c Jan. 14		1 Mar. 11
1,275	7,244	Union Twist Drill 5	27	27¾	30	Sale	31¼	Sale	29 May 7	31⅞ May 26	25⅛ Feb. 1		33 Mar. 10
3,600	22,119	United Shoe Mach Corp 52	89¼	Sale	87	Sale	88¾	Sale	86 May 11	89¾ May 6	84 Mar. 22		98 Jan. 29
191	2,672	Preferred 25	41½	42½	37½	39½	38½	39½	38 May 5	39¾ May 12	36½ Apr. 28		46¼ Jan. 25
------	32,345	Utah Apex Mining 5	1½	1½	----	----	----	----	----	----	1½ Jan. 7		6⅞ Feb. 23
8,755	192,359	Utah Metal & Tunnel 1	1⅜	Sale	1⅜	1½	1½	Sale	1¼ May 18	1½ May 3	1¼ Jan. 4		2⅜ Jan. 16
------	2,743	Venezuela Holding Corp 1	1½	2	1¾	2¼	1⅜	1⅞	----	----	1¼ Apr. 20		2½ Mar. 2
------	60	Venezuela Mexican Oil Corp 10	7	7½	6½	7½	6½	7½	----	----	7⅛ Jan. 19		7½ Jan. 21
10	60	Vermont & Mass Ry Co 100	131	----	129	134	128	134	129 May 19	129 May 19	128 Apr. 9		130 Apr. 21
1,165	7,846	Waldorf System Inc *	16¼	17	13⅝	Sale	13½	13⅞	13½ May 13	14⅝ May 7	13 Apr. 28		19½ Feb. 11
925	18,801	Warren Bros *	10⅝	11	9⅛	9⅜	8¾	Sale	8⅛ May 13	9⅞ May 4	6¼ Feb. 1		12⅛ Jan. 15
286	1,618	Warren (S D) & Co com *	----	35	35	40	35½	41	35 May 13	37 May 24	35 Jan. 15		46 Feb. 5

For footnotes see page 59.

tized for FRASER
://fraser.stlouisfed.org/

Pittsburgh Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PITTSBURGH STOCK EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
May—Shares	133,712	93,578	May	$1,000	------
Jan. 1 to May 31	1,282,724	1,285,567	Jan. 1 to May 31	13,000	$4,000

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	PITTSBURGH STOCK EXCHANGE BONDS	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$ 1,000	$ 12,000	Pittsburgh Brewing 6s 1949	-----	-----	110	Sale	110	-----	110 May 1	110 May 1	108½ Jan. 12	111 Mar. 4
Shares	Shares	**STOCKS**										
------	900	Allegheny Steel *	-----	-----	-----	-----	-----	-----	-----	-----	39½ Feb. 13	43 Mar. 6
10	10	Preferred 100	-----	-----	-----	-----	113	-----	114 May 26	114 May 26	114 May 26	114 May 26
45	3,810	Arkansas Nat Gas Corp *	8¼	Sale	-----	-----	-----	-----	7 May 18	7⅛ May 11	7 May 18	12⅜ Feb. 8
204	3,592	Preferred 10	10	10½	-----	-----	-----	-----	8⅜ May 11	8¾ May 6	8⅛ May 11	10½ Jan. 13
980	3,582	Armstrong Cork Co *	-----	-----	-----	-----	64	Sale	58⅜ May 11	65 May 25	58⅜ May 11	70¼ Mar. 12
667	10,871	Blaw-Knox Co *	-----	-----	-----	-----	-----	-----	22⅝ May 18	25¼ May 4	21⅞ Apr. 28	29⅝ Mar. 10
------	10	Calorizing preferred 25	-----	-----	-----	-----	3½	-----	-----	-----	3 Jan. 27	3 Jan. 27
5,784	131,758	Carnegie Metals 1	2⅞	Sale	2½	2⅝	2¼	2⅜	2 May 14	2½ May 3	2 May 14	4 Feb. 25
------	155,460	Rights	-----	-----	-----	-----	-----	-----	-----	-----	25c Feb. 16	25c Feb. 16
100	635	Central Ohio Steel Prod *	-----	-----	-----	-----	-----	-----	15¼ May 24	15¼ May 24	15¼ May 24	20⅜ Mar. 3
962	14,017	Clark (D L) Candy *	5⅛	-----	5⅝	Sale	5¼	5¾	5½ May 27	6 May 11	5 Apr. 1	8¾ Feb. 13
2,308	13,116	Columbia Gas & Electric *	-----	-----	-----	-----	-----	-----	11 May 19	14 May 3	11 May 19	20½ Jan. 14
------	520	Consol Ice Co common	-----	-----	-----	1	-----	50c 1	-----	-----	50c Mar. 10	1.00 Apr. 6
92	216	Preferred 50	-----	-----	-----	5	2¼	5	3 May 21	5 May 10	1¼ Feb. 5	5 Apr. 5
200	725	Crandall McK & Hend *	14	16	8½	12	8½	-----	8½ May 4	8¾ May 13	8 Mar. 20	14 Jan. 4
2,157	7,952	Devonian Oil 10	18	19	20	22½	23	24	23 May 12	24½ May 13	18¾ Jan. 11	26 Feb. 8
------	112	Duff-Norton Mfg Co *	-----	-----	-----	-----	-----	-----	-----	-----	23 Jan. 4	27 Feb. 26
2,180	18,822	Duquesne Brewing 5	18	Sale	20½	21	20¾	21¼	19¾ May 17	21¾ May 6	18 Jan. 2	24½ Feb. 3
295	3,656	Electric Products *	10	-----	13½	-----	12	13½	13½ May 13	13⅝ May 6	10 Jan. 19	13¾ Apr. 28
640	12,829	Follansbee Bros pref 100	31	Sale	33⅞	Sale	35¼	Sale	30 May 14	36 May 3	30 Apr. 28	50 Jan. 30
2,690	27,715	Fort Pittsburgh Brewing 1	1	1¼	1	1⅛	1	Sale	1 May 18	1⅛ May 18	1 Jan. 29	1¼ Jan. 5
385	2,565	Harb-Walker Refrac com *	-----	-----	-----	-----	-----	-----	43⅛ May 13	46⅞ May 25	43⅛ May 13	58½ Mar. 9
10	462	Jeannet Glass preferred	93	97	70	-----	70	Sale	70 May 28	70 May 28	70 May 28	99 Jan. 25
367	3,096	Koppers Gas & Coke pref 100	107	Sale	108	108⅞	109	Sale	108 May 8	109¼ May 28	104 Apr. 10	111½ Feb. 11
6,927	67,601	Lone Star Gas *	11⅞	Sale	11¼	Sale	10⅞	11	11 May 13	12½ May 3	10½ Apr. 9	14⅛ Jan. 16
1,325	42,278	McKinney Manufacturing *	2	Sale	2⅞	3	2⅝	Sale	2½ May 13	3 May 4	1¾ Jan. 13	4⅝ Feb. 15
140	3,673	Mesta Machine 5	-----	-----	-----	-----	-----	-----	58⅜ May 17	63⅞ May 4	58⅜ May 17	72⅜ Mar. 5
6,708	141,354	Mountain Fuel Supply	7¾	Sale	9⅝	9¾	8¾	9	8½ May 17	9⅝ May 3	7⅜ Jan. 4	12⅞ Jan. 11
2,572	50,091	Nat Fireproofing Corp com *	8	8½	7⅛	7½	6	6⅜	6 May 17	7⅛ May 4	6 May 17	10 Mar. 11
587	787	Penn Federal Corp common	1½	-----	1½	3	1½	Sale	1½ May 4	1⅝ May 11	1½ Apr. 7	1⅝ May 11
------	111	Preferred 100	25¼	-----	25	30	-----	-----	-----	-----	27 Apr. 21	29 Jan. 30
14,000	115,000	Phoenix Oil com 25c	5c	8c	8c	Sale	6c	7c	6c May 5	9c May 1	6c May 5	25c Jan. 14
1,500	20,050	Preferred 1	4c	-----	10c	Sale	10c	15c	10c May 1	10c May 1	8c Apr. 5	50c Jan. 14
1,064	12,436	Pittsburg Brewing *	3½	4	5	-----	5	5¼	4¾ May 14	5¼ May 8	3⅞ Jan. 7	8½ Feb. 2
75	5,238	Preferred *	35	Sale	35	-----	39½	43	36 May 5	40½ May 12	35 Jan. 2	50 Feb. 9
75	4,926	Pittsburgh Forgings 1	18¾	Sale	-----	-----	-----	-----	21¾ May 10	22¼ May 4	18¾ Jan. 2	27 Feb. 4
864	8,513	Pittsburgh Oil & Gas 5	-----	-----	2	-----	1	2	2 May 14	2½ May 4	1½ Feb. 8	5¾ Mar. 12
243	1,113	Pittsburgh Plate Glass 25	-----	-----	-----	-----	125½	128	114¾ May 19	122¼ May 24	114¾ May 19	147¼ Feb. 4
1,494	23,372	Pitts Screw & Bolt Corp *	13⅛	13½	16	16¼	14½	15	14⅝ May 18	16⅛ May 3	13¼ Jan. 5	19½ Mar. 8
------	11,975	Pittsburgh Steel Foundry *	-----	-----	-----	-----	-----	20	-----	-----	20 Jan. 14	30 Jan. 29
------	263	Preferred 100	-----	95	-----	-----	-----	88	-----	-----	90 Jan. 6	95 Jan. 29
310	2,556	Plymouth Oil Co 5	-----	-----	-----	-----	-----	-----	25⅝ May 18	28¼ May 4	16⅛ Feb. 9	29½ Apr. 22
1,150	29,930	Renner Brewing Co 1	1½	1⅝	2	Sale	1⅞	2	1⅞ May 13	2 May 1	1⅝ Jan. 14	2¼ Mar. 11
140	140	Reymer Bros common *	-----	-----	-----	-----	-----	-----	4¼ May 12	4½ May 12	4¼ May 12	4½ May 12
------	1,315	Ruud Mfg 5	18½	19⅞	-----	-----	-----	-----	-----	-----	17 Apr. 14	19 Jan. 16
12,100	98,500	San Toy Mining 1	2c	3c	3c	4c	-----	2c 3c	2c May 11	3c May 4	2c Jan. 5	4c Jan. 18
20,105	90,294	Shamrock Oil & Gas *	6⅛	6½	6⅝	Sale	7⅛	Sale	6½ May 10	7¼ May 28	6½ Jan. 6	7¾ Jan. 30
199	3,303	Preferred	14	Sale	13½	Sale	14	14⅝	13½ May 1	14 May 28	13¼ Apr. 16	15½ Feb. 10
170,796	170,796	Rights	-----	-----	-----	-----	14c	Sale	9c May 11	16c May 5	9c May 11	16c May 5
------	2,530	Standard Steel Spring *	29½	Sale	28	-----	-----	-----	-----	-----	28 Jan. 5	35 Jan. 28
576	6,255	United Engine & Fdy new	-----	-----	-----	-----	-----	-----	46⅞ May 18	51⅝ May 10	46⅜ Jan. 7	61⅜ Mar. 3
250	4,876	United States Glass 25	2	4	-----	4	3¼	4	3 May 15	3½ May 25	2½ Jan. 11	6⅝ Feb. 13
440	1,575	Vanadium Alloy Steel *	44	-----	-----	-----	53	54	50 May 13	54 May 27	45 Jan. 4	54 May 27
5,840	40,963	Victor Brewing Co 1	95c	1.00	1	1⅛	1	1⅛	1 May 4	1⅛ May 3	95c Jan. 5	1¼ Feb. 4
80	1,215	Waverly Oil A *	-----	-----	-----	-----	-----	-----	4¼ May 6	5 May 13	3 Jan. 14	8½ Feb. 23
1,392	13,760	Westinghouse Air Brake *	-----	-----	-----	-----	-----	-----	43¼ May 18	45⅛ May 24	41⅞ Apr. 28	56⅛ Mar. 8
405	2,794	Westghouse El & Mfg 50	-----	-----	-----	-----	-----	-----	132⅝ May 13	140 May 5	132⅝ May 13	166⅞ Jan. 22
		UNLISTED.										
25	225	Lone Star Gas 6½% pref 100	-----	-----	110½	-----	111¼	-----	111 May 12	111 May 12	111 Apr. 29	113 Feb. 20
401	5,170	Pennroad Corp v t c *	-----	-----	-----	-----	-----	-----	3¾ May 19	4⅛ May 5	3¾ May 19	5⅜ Mar. 8

* No par value x Ex-dividend.

itized for FRASER
://fraser.stlouisfed.org/

Philadelphia Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON PHILADELPHIA STOCK EXCHANGE

Stock Sales		1937	1936	Bond Sales	1937	1936
May	Shares.	222,928	258,953	May	$46,700	$85,500
Jan. 1 to May 31		a2,759,027	2,666,353	Jan. 1 to May 31	293,141	913,200

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	PHILADELPHIA STOCK EXCHANGE BONDS	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
$	$											
32,700	232,000	Elec & Peoples tr ctfs 4s_1945	11½	13	12⅝	14	14	14¾	10 May 18	14⅛ May 7	10 May 18	16½ Mar. 29
------	1,000	Small Bonds	-----	-----	-----	-----	-----	-----	-----	-----	13¾ Feb. 4	13¾ Feb. 4
------	4,000	Pa 3½s w i_1952	-----	-----	-----	-----	-----	-----	-----	-----	108¼ Mar. 29	108⅜ Mar. 25
13,000	124,000	Peoples Pass tr ctfs 6s_1943	21	24½	18	20	20½	21½	18 May 11	20 May 5	18 May 11	21 Mar. 13
------	500	Phila Elec (Pa) 1st s f 4s_1966	-----	-----	-----	-----	-----	-----	-----	-----	110 Jan. 4	110 Jan. 4
------	3,600	1st 5s_1966	110¾	111¼	-----	-----	-----	-----	-----	-----	109½ Jan. 21	110⅝ Jan. 7
------	2,000	Phila Elec Pow Co 5½s_1972	-----	-----	-----	-----	-----	-----	-----	-----	110⅛ Jan. 5	111⅛ Feb. 1

Shares In May	Shares Since Jan. 1	STOCKS	Par											
1,983	20,956	American Stores	*	25	26	20⅝	Sale	19	20	19¾ May 26	22⅜ May 6	19⅜ May 26	26⅝ Feb. 17
2,574	19,756	American Tel & Tel	100	185½	Sale	162¾	Sale	165½	Sale	162⅝ May 1	171⅛ May 4	160 Apr. 29	187⅛ Jan. 8
130	4,461	Baldwin Locomotive	*	9⅛	9½	7⅜	7⅝	6¼	6½	6⅛ May 1	6½ May 19	6⅛ Apr. 28	11 Jan. 30
6		Bankers Securities com	50	-----	-----	25	-----	25	-----	-----	-----	25 Mar. 17	25 Mar. 17
360	6,909	Bankers Securities pref	50	40	Sale	39	42	38	41	38⅞ May 10	39½ May 26	38 Jan. 5	45 Mar. 1
295	2,580	Barber Co	10	36¼	36¾	33¼	33¾	30⅝	Sale	30 May 4	33⅞ May 4	30 May 14	43 Mar. 9
2,233	8,671	Bell Tell Co of Pa pref	100	123¼	Sale	114½	Sale	113¼	114¼	112 May 3	115 May 8	112 May 3	127¼ Mar. 12
1,422	14,350	Budd (E G) Mfg Co	*	12½	Sale	9⅞	Sale	9⅛	Sale	8¾ May 13	13¾ May 5	8¾ May 13	14⅝ Jan. 12
------	17	Preferred	100	-----	-----	-----	-----	-----	-----	-----	-----	87 Feb. 9	88⅛ Mar. 31
754	10,864	Budd Wheel Co	*	9½	10	9¼	Sale	8½	9½	7⅞ May 18	9½ May 5	7⅞ May 18	13 Feb. 15
2,477	15,795	Chrysler Corp	5	114¼	Sale	113½	Sale	113⅝	Sale	107 May 13	116⅜ May 6	107 May 13	134⅝ Mar. 3
------	2,937	Curtis Pub Co common	*	-----	-----	-----	-----	-----	-----	-----	-----	15½ Apr. 27	20½ Feb. 11
1,076	23,507	Electric Storage Battery	*	44	Sale	39⅞	Sale	38¼	39	37½ May 21	40 May 1	37½ May 21	44⅜ Jan. 18
5,825	59,612	General Motors	10	62¼	Sale	57⅛	Sale	56	Sale	54¼ May 18	60⅛ May 7	54¼ May 18	70½ Feb. 11
------	795	Gimbel Bros common	*	-----	-----	-----	-----	-----	-----	-----	-----	21½ Jan. 26	29 Mar. 4
102	226	Horn & Hardart (Phila) com	*	135¼	139	127	133½	116	130	126¾ May 13	132 May 5	126¾ May 13	139 Feb. 18
92	1,474	Horn & Hardart (N Y) com	*	38	39	35½	37	35⅝	Sale	35⅝ May 28	37¼ May 5	35⅝ May 28	41⅛ Feb. 16
10	237	Preferred	100	108	112	105	108	105	108	107 May 24	107 May 24	107 May 24	112 Jan. 21
3,911	16,759	Lehigh Coal & Navigation	*	9¾	10¼	8⅛	8¼	8¾	Sale	7¾ May 5	9⅝ May 21	7¾ Apr. 28	13½ Jan. 16
592	7,967	Lehigh Valley	50	18	18½	19¼	19¾	17⅝	Sale	17½ May 28	21 May 7	17⅜ Apr. 28	24½ Mar. 17
797	4,205	Mitten Bank Sec Corp	25	2⅞	Sale	2⅞	Sale	2	3	1⅞ May 25	3 May 5	1⅞ May 25	4½ Apr. 3
3,353	33,805	Preferred	25	3⅛	Sale	3¾	Sale	3½	Sale	2⅞ May 14	3⅞ May 5	2⅝ Feb. 8	5¼ Feb. 13
1,932	13,652	Nat'l Power & Light	*	11⅝	11⅞	9⅞	10⅛	9½	Sale	8⅞ May 13	10¼ May 5	8⅞ May 13	14⅞ Jan. 16
17,587	199,972	Pennroad Corp v t c	*	4⅞	Sale	4⅜	Sale	4	Sale	3⅜ May 28	4⅝ May 1	3¼ May 28	5¾ Apr. 5
8,591	62,397	Pennsylvania RR	50	40¼	Sale	44½	Sale	42½	Sale	41¼ May 14	45 May 7	39⅝ Jan. 4	50⅜ Mar. 17
------	628,495	Rights	-----	-----	-----	-----	-----	-----	-----	-----	-----	6/32 Mar. 2	15/32 Mar. 11
273	1,258	Penna Salt Manufactur'g	50	160	165	158	170	171½	178	169¾ May 10	174 May 25	164¾ Jan. 6	175 Feb. 8
2,100	13,000	Penn Traffic com	2½	-----	-----	2⅞	3	3	3¼	2¾ May 3	3⅛ May 5	2½ Jan. 14	3⅜ Feb. 26
887	5,088	Phila Elec of Pa $5 pref	*	116	117	114¼	Sale	114¼	Sale	111 May 20	116 May 8	111 May 20	117½ Feb. 2
2,094	18,870	Phila Elec Pow pref	25	35	Sale	33	34	33	33½	32⅞ May 26	34 May 12	32⅞ Apr. 13	35⅞ Apr. 14
30	330	Phila Insulated Wire	*	27½	31	32	-----	32	-----	34 May 7	34 May 7	24 Feb. 10	35½ Apr. 13
1,227	9,448	Phila Rapid Transit	50	6	6½	5	6	5⅜	Sale	4⅛ May 20	5⅝ May 28	4⅛ May 20	7½ Feb. 13
1,252	6,328	7% preferred	50	12½	Sale	9	Sale	8⅜	Sale	7⅞ May 19	9½ May 5	7⅞ May 19	13⅞ Jan. 29
60	2,260	Phila & Reading Coal & Iron	*	2	2¼	1½	1⅝	1½	1⅜	1⅜ May 4	1⅜ May 4	1⅜ May 14	3½ Feb. 3
916	8,334	Philadelphia Traction	50	11½	13	14⅜	Sale	12¼	13	12 May 11	14⅜ May 1	12 May 11	16¼ Feb. 5
230	7,066	Reo Motor Car Co	*	5	Sale	-----	-----	-----	-----	5⅜ May 14	6¾ May 24	4⅞ Jan. 2	9⅝ Feb. 18
5,348	55,009	Salt Dome Oil Corp	1	20	Sale	14½	14¾	13½	Sale	12¼ May 20	14¾ May 4	12⅛ Apr. 27	20 Jan. 2
349	2,569	Scott Paper new	*	-----	-----	39¾	40	x40½	Sale	39⅜ May 13	42 May 25	x38 Jan. 11	45½ Jan. 14
------	18,674	Rights	-----	-----	-----	-----	-----	-----	-----	-----	-----	7/16 Mar. 19	25/32 Mar. 15
------	804	Sun Oil Co	*	-----	-----	-----	-----	-----	-----	-----	-----	70⅞ Apr. 2	76⅛ Jan. 6
148	1,021	Tacony-Palmyra Bridge	*	32½	33½	29¾	30	29¼	30½	29¾ May 5	30 May 5	28¾ Mar. 31	32½ Feb. 5
3,761	42,402	Tonopah-Belmont Devel	1	1/16	Sale	1/16	5/16	1/16	5/16	1/16 May 21	1⅛ May 12	1/16 Jan. 29	1⅛ May 12
2,125	24,097	Tonopah Mining	1	1⅛	Sale	1⅛	Sale	1	1¼	1 May 19	1⅛ May 8	1 May 19	1⅛ Mar. 1
2,452	28,566	Union Traction	50	4⅞	Sale	6½	Sale	5½	6⅛	5⅝ May 18	6½ May 1	4¾ Jan. 2	7⅝ Feb. 11
2,854	38,745	United Corp common	*	6⅞	Sale	5⅜	5¼	4⅝	Sale	4⅜ May 19	5⅜ May 4	4⅜ May 19	8½ Jan. 14
461	4,500	Preferred	*	43⅝	44⅝	41	41⅞	38½	39	38½ May 26	40⅝ May 19	37⅞ Apr. 28	46⅝ Jan. 14
30,493	206,298	United Gas Impt com	*	15½	Sale	13⅜	Sale	12⅝	Sale	12⅝ May 19	14 May 4	12⅝ May 19	17⅛ Jan. 16
1,059	5,730	Preferred	*	111½	Sale	111¼	Sale	108⅛	Sale	x108 May 27	111½ May 3	x108 May 27	114¼ Jan. 14
------	24	West Jersey & Seashore RR	50	66	69	60	-----	61	63	-----	-----	60 Apr. 12	66½ Jan. 4
72	1,373	Westmoreland, Inc	*	12⅝	15	12½	13	13	14	12¾ May 12	12½ May 12	9¾ Apr. 9	14½ Jan. 4
136	1,504	Westmoreland Coal	*	9⅝	10¼	9⅞	11⅞	9⅝	11⅞	9½ May 20	9⅝ May 15	9⅜ Feb. 16	11 Feb. 10

* No par. x Ex-dividend. a Includes 647,269 rights.

itized for FRASER
://fraser.stlouisfed.org/

Cleveland Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON CLEVELAND STOCK EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
May—Shares	29,844	28,974	May		
Jan. 1 to May 31	326,869	308,337	Jan. 1 to May 31		

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	CLEVELAND STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
30	1,241	Air-Way El Appl 1st 7% pf	100	22	26	21	26	-----	20	21 May 3	21½ May 10	21 Apr. 30	33¼ Jan. 26
485	3,323	Akron Brass Mfg common	*	14⅛	14⅛	-----	12	11	11⅞	10½ May 18	12½ May 12	10½ May 18	14½ Feb. 20
------	311	Apex Electric & Mfg	*	34	40	-----	-----	-----	-----	-----	-----	35 Jan. 5	40 Feb. 6
9	571	Preferred	100	98½	100	-----	98½	-----	98	95 May 26	95 May 26	96 Jan. 30	100 Jan. 5
------	20	Canfield Oil 7% cum pref	100	98¼	-----	-----	-----	-----	-----	-----	-----	105 Feb. 17	105 Feb. 17
402	1,119	City Ice & Fuel	*	18½	20¼	19	20	19	20	19 May 18	19½ May 15	19 Apr. 29	21 Feb. 18
731	6,703	Clark Controller new	1	34	Sale	35	39	35	39¼	35½ May 26	38½ May 11	32 Jan. 5	40¼ Feb. 10
64	1,536	Cleveland Builders Realty	*	3½	6	5¼	7	3½	5	4½ May 26	5¼ May 8	4 Feb. 10	8 Mar. 1
1,471	15,513	Cleveland Cliffs Iron pref	*	86½	88	93	Sale	93	95	93 May 1	94¾ May 25	86½ Jan. 5	102½ Mar. 9
276	620	Clev El Ill $4.50 cum pref	*	110	111	-----	109½	-----	108	107 May 6	107½ May 12	106½ Mar. 12	112 Jan. 8
304	832	Cleveland Rys	100	60	67	58	59½	56¼	57	56 May 13	58½ May 13	56 Mar. 2	63½ Jan. 20
567	3,753	Certificates of deposit	100	60	Sale	55	57	55½	56	55 May 7	58 May 6	53 Feb. 4	63¼ Jan. 20
25	1,247	Cleveland & Buffalo Tran	*	¼	1	1	Sale	1	2¼	1 May 1	1 May 1	¾ Jan. 12	4½ Mar. 24
4,044	74,532	Cliffs Corporation v t c	*	34¾	Sale	41½	Sale	36¾	38	35½ May 18	43 May 4	33¼ Jan. 5	50 Mar. 4
407	4,740	Commercial Bookbinding	*	30¼	31	49	Sale	49¾	53	49 May 1	54 May 24	30 Jan. 22	54 May 24
50	147	Dow Chemical 5% pref	100	117	-----	112½	118	112	118	112½ May 13	115 May 4	112½ May 13	117 Jan. 4
101	2,753	Elec Controller & Mfg	*	62¾	72	86	87¼	80	85	80 May 17	90 May 4	68 Feb. 4	95 Mar. 3
75	733	Faultless Rubber	*	29	30	25	26	25½	26	25 May 24	25 May 24	25 Feb. 17	30 Jan. 8
150	220	Federal Knitting Mills	*	43¾	47	33	38	27	35	33 May 13	35 May 5	33 Apr. 30	49⅞ Feb. 4
170	3,790	Foote Burt	*	16½	19	16½	18⅞	13	15	15 May 18	16½ May 12	15 May 18	22⅛ Feb. 23
25	50	Fostoria Pressed Steel	*	2¾	7	5⅜	6¾	5⅜	6¾	5⅜ May 13	5⅜ May 13	5⅜ May 13	7 Jan. 8
------	75	Gen Tire & Rubber 6% pf	100	99	101	-----	-----	-----	-----	-----	-----	102 Jan. 28	104 Feb. 10
------	158	Great Lakes Towing	100	31	-----	-----	-----	-----	-----	-----	-----	33 Feb. 3	54 Mar. 25
20	218	Preferred	100	56½	-----	70½	80	70½	-----	72 May 18	72 May 8	57½ Feb. 26	73½ Apr. 9
75	481	Greif Bros Cooperage	*	-----	63½	53	58	48⅜	53	55 May 13	58 May 16	55 Apr. 22	60 Jan. 9
20	516	Halle Brothers	5	27	28½	26	31½	20	26	26 May 19	26 May 19	26 May 19	30¼ Jan. 6
80	80	Preferred		-----	-----	-----	-----	45	49½	50 May 7	50 May 7	50 May 7	50 May 7
17	308	Hanna (M A) $5 pref	*	101	105	-----	-----	-----	-----	101½ May 1	101½ May 1	101 Jan. 8	104 Jan. 13
225	1,711	Harbauer	*	15½	17	15½	Sale	14	15	14 May 20	16 May 5	14 Jan. 18	18 Apr. 12
551	4,156	Interlake SS	*	60½	65	67	68	63	Sale	62 May 21	69 May 5	56 Feb. 1	73½ Mar. 9
1,453	6,402	Jaeger Machine	*	24½	26	33½	34	33	Sale	33 May 27	36½ May 11	24 Jan. 5	37½ Mar. 12
515	4,177	Kelly Island L & T	*	25	27¼	25	25½	24½	24½	23 May 12	25 May 3	23 May 12	30 Mar. 8
1,951	15,462	Lamson Sessions	*	9¼	Sale	12	12⅞	11½	Sale	11½ May 14	12⅞ May 5	9 Jan. 7	14 Jan. 13
275	4,428	Leland Electric	*	19	20	-----	20	15	17	14 May 20	16 May 13	14 May 20	27 Jan. 22
260	260	Lima Cord Sole & Heel	1	-----	-----	-----	-----	7¾	8½	8 May 24	8¾ May 14	8 May 24	8¾ May 14
------	75	McKay Machine	*	-----	-----	-----	-----	-----	-----	-----	-----	24½ Apr. 26	26⅞ Mar. 23
57	4,281	McKee (Arthur G) B	*	43	43¾	41	45	44	Sale	42½ May 13	45 May 25	41 Apr. 28	58½ Mar. 3
505	5,437	Medusa Portland Cement	*	41	Sale	47	Sale	47¼	49	40 May 14	47 May 1	40 Jan. 6	60 Feb. 1
82	5,935	Metropolitan Paving Brick	*	7	8¼	6½	8½	6½	8	7 May 13	7 May 13	7 Feb. 13	11¼ Mar. 9
5	101	Preferred		74½	-----	75½	-----	75½	85	78 May 27	78 May 27	79½ Apr. 7	85 Mar. 22
11	1,038	Miller Wholesale Drug	*	9¾	11	13	13⅜	-----	11½	13 May 5	13 May 5	9¾ Jan. 13	15 Jan. 18
493	3,582	Monarch Machine Tool Co	*	20	24½	24	24½	-----	26	24½ May 10	25 May 5	22 Jan. 26	35 Mar. 8
65	3,624	Murray Ohio Mfg	*	29½	Sale	21	25	21	27	22 May 15	22⅛ May 21	22 May 15	30 Jan. 4
161	11,253	National Refining	25	8¼	Sale	9	10	8	Sale	8 May 28	9 May 4	7¾ Jan. 18	12¼ Feb. 19
------	195	Preferred	100	98	Sale	-----	107	-----	107	-----	-----	95 Jan. 15	99 Feb. 18
325	15,283	National Tile	*	8¼	Sale	6¾	7⅜	5¾	6⅜	6¼ May 17	7 May 4	6¼ May 17	10⅞ Mar. 1
325	8,794	National Tool	50	1⅝	2	2¾	Sale	2½	2¾	2½ May 13	2¾ May 1	1⅝ Jan. 4	4¼ Feb. 20
51	538	Preferred	100	6¼	15	10	18½	17	20	17 May 3	17 May 3	11 Jan. 19	20 Feb. 20
250	2,335	Nestle Le Mur "A"	*	1⅞	2¼	1¼	1½	1¼	1⅝	1¼ May 7	1½ May 7	1¼ Apr. 27	2⅜ Feb. 24
12	161	Nineteen Hundred Corp A	*	30	30¼	29½	30	29½	30	29½ May 21	29½ May 21	29½ May 21	30½ Feb. 6
470	2,034	Ohio Brass B	*	43½	45	54	56	50	59¾	54¼ May 4	56½ May 10	44 Jan. 5	67 Mar. 9
40	250	Ohio Confection	*	4½	-----	8½	12	9¾	-----	10½ May 7	10½ May 7	6 Feb. 6	10½ May 7
220	3,616	Packer Corp	*	15	16	15	17	14	15	15 May 7	15 May 7	15 May 17	20¼ Mar. 3
205	4,604	Patterson-Sargent	*	25½	26½	22⅛	24½	25½	27	23¾ May 14	25 May 10	23¾ May 14	34 Feb. 5
4,120	17,615	Peerless Corp	3	3⅜	3¾	6	6¾	6¼	7	6½ May 4	7⅛ May 6	3¾ Jan. 5	7¼ Mar. 3
1,636	13,185	Richman Bros	*	55	Sale	50	Sale	48	Sale	48 May 28	52 May 6	48 Apr. 27	57¼ Mar. 8
555	7,335	Seiberling Rubber	*	6¾	Sale	7½	Sale	6½	8	6¾ May 1	8¼ May 4	6⅜ Mar. 2	9⅛ Apr. 2
196	3,568	Preferred	100	39	Sale	52½	55	51	53	52 May 13	55½ May 6	39 Jan. 2	64 Apr. 14
115	1,896	S M A Corp common	1	17	18	15	15½	13	16	15 May 6	15½ May 20	15 Apr. 27	19 Jan. 9
130	210	Stouffer Corp A	*	31	33½	33	34½	33	34½	34 May 13	34 May 13	32¼ Feb. 10	34 May 13
225	620	Troxel Manufacturing	1	-----	-----	-----	10	9	9⅜	9 May 25	10 May 5	9 May 25	10¼ Apr. 13
190	1,760	Union Metals Mfg Co	*	12	15	20	21	17½	20	18½ May 25	20 May 3	15¾ Jan. 16	21½ Mar. 25
1,915	13,779	Upson-Walton	1	9⅛	Sale	10	10¼	10¼	10½	8½ May 14	11¼ May 26	8½ Jan. 23	13½ Mar. 1
448	10,473	Van Dorn Iron Wks Co com	*	-----	-----	9¼	Sale	8¼	Sale	8¼ May 28	9½ May 24	8¼ May 28	14 Feb. 13
153	3,860	Vichek Tool	*	15	Sale	11	13	10	12	12 May 13	12½ May 10	12 May 13	15½ Jan. 2
910	10,862	Warren Ref & Chem com	2	-----	-----	4¾	Sale	3¾	4¼	4 May 20	5 May 7	4 May 20	5⅞ Jan. 5
996	4,893	Weinberger Drug	*	17	19	21¼	23	22¾	Sale	21 May 19	22¾ May 28	17½ Feb. 3	24 Mar. 20
65	392	W R I Corp pref	100	84½	-----	89	-----	89	-----	100 May 10	100 May 10	90 Jan. 5	100 Apr. 6
85	85	Youngstown S & T pref	100	112	114	-----	100	-----	-----	100 May 4	101 May 5	100 May 4	101 May 5

* No par value.

Digitized for FRASER
http://fraser.stlouisfed.org/

Detroit Stock Exchange

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON DETROIT STOCK EXCHANGE

	Stock Sales	1937	1936		Stock Sales	1937	1936
May	Shares	234,742	260,857	Jan. 1 to May 31	Shares	2,556,945	3,755,361

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	DETROIT STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 28 Bid	May 28 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN 1. Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
4,845	32,836	Auto City Brewing common	*	1¼	1⅞	1½	1¾	1¼	Sale	1¼ May 20	1⅝ May 5	1¼ May 20	2¼ Feb. 18
10,229	142,647	Baldwin Rubber common	1	9⅞	Sale	14	Sale	13	14	13 May 18	14⅞ May 7	9¾ Jan. 5	15½ Feb. 19
	2,483	Bohn Aluminum & Brass	5	41	44	41	43	41	43			42¼ Apr. 4	47 Feb. 27
460	990	Bower Roller Bearing	5						30	29 May 13	29½ May 20	28½ Apr. 28	29½ May 20
1,025	5,181	Briggs Mfg Co common	*	52	54	55	57	42½	43½	42¾ May 26	44 May 25	42¾ May 26	56¾ Jan. 14
1,559	8,908	Burroughs Adding Mach	*	31½	33½	27⅜	Sale	25¾	27	25⅞ May 13	27½ May 5	25⅞ May 13	35 Jan. 21
1,700	19,693	Burry Biscuit Corp	12½c	7	Sale	4¾	6⅜	4⅞	5¾	4⅞ May 4	5½ May 21	4¾ Apr. 2	7⅞ Mar. 8
390	3,953	Capital City Products	*	14½	17½	21½	Sale		23½	21½ May 21	22⅞ May 4	15 Jan. 8	23 Feb. 9
318	9,290	Chamberlin Metal Weather Strip Co common	5	14¾	15¾	17⅞	Sale	15¾	18¾	17⅞ May 1	18 May 1	15⅝ Jan. 7	20 Mar. 12
2,146	13,360	Chrysler Corp common	5	112	114	113	115	112	114	107⅞ May 18	107⅞ May 18	107⅞ May 18	132½ Mar. 3
334	4,829	Consolidated Paper com	10	22	23½	18½	20¼	19½	Sale	19½ May 28	20 May 14	19½ May 28	22 Jan. 5
660	8,055	Continental Motors com	1	2¾	2⅞	2¼	3	2	2¾	2¼ May 13	2½ May 4	2¼ May 13	3⅝ Feb. 10
	825	Crowley, Milner & Co com	*	9	11	5¼	11	7	11			9 Feb. 2	11¾ Mar. 4
200	2,342	Cunningham Drug Sts	2.50			19½	22			20 May 18	21½ May 5	20 May 18	25¾ Feb. 15
	458	Deisel Wemmer Gilb com	10									23 Mar. 23	25¼ Apr. 6
1,046	25,654	Detroit & Clevel Nav com	10	2⅝	2¾	2¾	Sale	2⅝	2¾	2½ May 14	2¾ May 1	2½ May 14	3⅞ Mar. 22
2,150	60,166	Detroit Cripple Creek G M	1	1/16	Sale	¼	5/16	1/16	3/16	1/16 May 20	5/16 May 7	1/16 May 20	⅝ Jan. 4
519	1,895	Detroit Edison com	100		150¼		125¼	113½	120	113½ May 18	122¾ May 4	113½ May 18	145½ Jan. 7
100	100	Detroit Gray Iron Fdy	1					3	3¼	3⅜ May 24	3⅜ May 24	3⅜ May 24	3⅜ May 24
2,925	25,411	Detroit Mich Stove common	1	8	Sale	5½	6⅛	4⅞	5	5 May 18	5¾ May 6	5 Apr. 28	11 Feb. 3
1,090	18,751	Detroit Paper Products	1	8	Sale	7¼	8	6½	7	6 May 13	7⅜ May 3	6 May 13	10 Jan. 16
1,167	21,211	Detroit Steel Corp com	5	18½	19	21⅛	25	20	25	21 May 18	22 May 22	18⅛ Jan. 11	28 Feb. 19
	870	Detroit Steel Products	*									53¼ Apr. 9	63⅝ Feb. 19
	1,181	Eaton Manufac'g Co com	4	33½	35			33	35			33 Apr. 28	35⅝ Feb. 9
668	1,960	Eureka Vacuum Cleaner	*	11¾	14	10½	12			10 May 17	11 May 4	10 May 17	14 Jan. 21
184	2,502	Ex-Cello Corporation	3	17½	20	20⅛		18		20½ May 13	20½ May 13	20 Jan. 7	27½ Mar. 10
1,207	16,961	Federal Mogul common	*	20	Sale	17	18	16	18	17½ May 4	18¾ May 25	17½ May 4	23 Jan. 18
614	14,855	Federal Motor Truck com	*	8½	9½	7⅝	8⅞	7	7¾	7¼ May 13	7¾ May 21	7¼ May 13	11⅜ Feb. 18
	1,230	Federal Screw Works com	*	5½	6½							7 Jan. 11	9 Feb. 15
4,430	35,826	Frankenmuth Brewing com	1	1¾	1⅞	1¾	2	1¾	2	1¾ May 7	2 May 4	1¾ Jan. 4	2¾ Feb. 18
3,544	42,171	Gar Wood Industries com	3	15¾	16½	14	14½	12½	14	12½ May 13	14⅛ May 5	12½ May 13	19¼ Feb. 1
	835	Gemmer Mfg Co class A	*	39	40	35	42	34	39			38 Feb. 15	43 Mar. 2
200	6,443	Class B	*	13½		20⅛	26	22	23	23 May 20	23 May 20	12 Jan. 20	29½ Mar. 15
11,327	42,277	General Finance Corp com	1	4¾	5	5⅛	Sale	5¾	Sale	5 May 3	5¾ May 21	4⅜ Mar. 16	5¾ May 21
7,022	66,913	General Motors com	10	61	63	57⅛	Sale	55	56	56 May 26	58¼ May 1	55⅝ Apr. 28	70 Feb. 11
8,335	55,244	Goebel Brewing Co com	1	6⅝	Sale	6⅝	7	6½	Sale	5¾ May 18	6¾ May 4	5¾ May 18	8 Feb. 18
6,199	64,976	Graham-Paige Motor com	1	3	3⅛	3½	3¾	3¼	4⅛	3¼ May 13	4¼ May 20	3⅛ Jan. 8	4⅝ Jan. 22
3,250	17,829	Grand Valley Brew common	1	1¾	2	1⅜	Sale	1	1⅛	1 May 26	1⅜ May 1	1 May 26	2¼ Feb. 18
720	9,708	Hall Lamp com	*	5½	6	4¾	5⅞	4⅝	4⅞	4⅝ May 24	5⅝ May 4	4⅝ May 24	7 Jan. 25
100	140	Home Dairy class A	*			10½	Sale	10	12	10½ May 1	10½ May 1	10½ May 1	11 Apr. 13
1,525	21,235	Hoover Steel Ball com	10	16¾	17½	16½	17	17½	18	17 May 5	19⅛ May 10	17 Jan. 12	22 Feb. 1
	375	Hoskins Mfg Co common	*	64								70⅛ Feb. 24	80⅛ Mar. 24
968	2,597	New common	2.50			18½	Sale	18¼	19¼	17¼ May 20	19 May 26	17¼ May 20	20 Apr. 16
	253	Houdaille-Hershey class A	*		42							40 Jan. 7	41 Feb. 13
638	4,502	Class B	*	23½	25	21⅜	Sale	21	23	21⅜ May 1	22½ May 7	21⅜ May 1	27¼ Feb. 11
2,266	28,992	Hudson Motor Car	*	18½	Sale	18¼	19	15¾	16¾	15¼ May 18	19 May 5	15¼ May 18	23 Feb. 2
9,491	227,196	Hurd Lock & Mfg Co com	1	1⅝	Sale	1¼	1⅜	1⅛	Sale	1⅛ May 7	1⅜ May 5	1⅛ Mar. 30	1⅞ Feb. 13
2,458	28,806	Kingston Products Corp	1	6⅝	Sale	5⅜	Sale	5	5½	5 May 14	5¾ May 4	5 May 14	8¼ Feb. 9
	24,925	Rights										⅛ Mar. 19	¾ Mar. 5
8,700	73,559	Kinsel Drug Co com	1	1⅛	Sale	⅞	15/16	1/16	Sale	5/16 May 19	15/16 May 3	5/16 May 19	1⅜ Jan. 2
1,398	14,794	Kresge (S S) Co com	10	29	30			21	22¼	22½ May 19	23 May 18	22⅞ May 19	29¼ Jan. 8
310	22,371	Lakey Fdy & Mach common	1	6½	6¾	4½	8	5	8	5⅝ May 7	5¾ May 22	5⅝ May 7	9¼ Feb. 2
202	1,968	Mahon (R C) class A pref	*	23¼	24¾	25¾	27½	24½	25½	25¾ May 26	26½ May 21	22 Feb. 6	28 Apr. 2
2,370	110,568	Masco Screw Products	1			1¾	1⅞	1⅞	Sale	1⅝ May 18	1⅞ May 3	1⅝ May 18	2¾ Feb. 13
100	5,530	McAleer Mfg Co com	*	4	4½	2	2¾	1⅝	2	2¼ May 20	2¼ May 20	2¼ May 20	4¼ Feb. 5
10,709	134,878	McClanahan Oil Co com	1	1½	Sale	15/16	Sale	7/8	Sale	⅞ May 15	1 May 3	⅞ Apr. 8	1½ Jan. 15
325	7,723	McClanahan Refineries	1	2	Sale	1¾	2	---	1⅞	1¾ May 3	1¾ May 3	1¾ Apr. 22	2¾ Jan. 14
	1,520	Mich Steel Tube Prod	2.50		16½				17½			13 Apr. 28	18 Feb. 10
500	46,957	Michigan Sugar com	*	1½	1¾	1⅛	Sale	1	1⅛	1 May 12	1⅛ May 1	1 Feb. 13	1⅝ Mar. 9
300	2,834	Preferred	10	6½	8¼	6¼	8⅛	7	Sale	7 May 13	7 May 13	7 Mar. 1	7⅞ Mar. 11
935	10,445	Micromatic Hone Corp	1	3¾	4¼	3	3¼	3⅛	3¾	3 May 4	3¼ May 21	3 Apr. 6	4½ Jan. 23
1,570	33,200	Mid-West Abrasive com	50c	3¾	4	3⅛	3½	2⅞	3⅛	3 May 13	3⅜ May 4	3 May 13	4⅝ Jan. 20
4,338	40,978	Moore (Tom) Distillery Co	1			4¼	Sale	3⅞	4	3¾ May 13	4 ¼ May 1	3¾ May 13	8 Feb. 10
365	615	Motor Products Corp com	*	34½	35½	33⅝	35			33 May 26	33 May 26	33 May 26	36½ Jan. 8
395	6,896	Motor Wheel com	5	21	23	21⅞	Sale			21⅞ May 1	21⅞ May 1	20¼ Apr. 28	26 Feb. 17
1,503	22,093	Murray Corp common	10	16½	18	14	16	12¼	13¼	12¼ May 13	14⅞ May 5	12¼ May 13	20⅝ Feb. 11
155	10,090	Muskegon Piston Rg com	2.50	19¾	20½	16¼	17¼		16½	16 May 25	16 May 25	16 Apr. 2	21½ Jan. 8
5,398	56,067	Packard Motor Co com	*	10⅛	11	9¾	Sale	9	9¼	9 May 13	10 May 4	9 May 13	12¼ Feb. 18
2,271	34,636	Parke Davis & Co	*	42	46¼	37⅝	38⅜	38	38½	38¼ May 27	40 May 12	37⅝ Mar. 13	44¾ Feb. 3
840	4,794	Parker Rust Proof com	2.50	25½	Sale	25	26½	23	26	24 May 13	25½ May 6	24 May 13	28 Feb. 2
2,961	17,671	Parker Wolverine Co com	*	12¼	15¾	17⅛	Sale	16	17¾	16¾ May 5	18½ May 7	13⅝ Jan. 5	19 Feb. 10
20,119	95,318	Peninsular Metal Products	1	3	3½	4½	Sale	4½	Sale	4¼ May 12	5⅛ May 22	3⅛ Jan. 7	5⅛ May 22
715	4,844	Pfeiffer Brewing Co com	*	10	11¼		11⅛	8	9	8 May 18	8⅜ May 20	8 May 18	13 Feb. 19
900	1,090	Rights								1/64 May 11	3/32 May 6	1/64 May 11	3/32 Apr. 26
2,531	19,433	Prudential Investing Corp	1	6¾	6⅞	5½	6	5⅝	Sale	5¼ May 28	5¾ May 6	5¼ May 28	6⅞ Jan. 4
682	44,997	Reo Motor com	5	5	5⅝	6⅛	7	5½	6½	5½ May 13	6¼ May 20	5 Jan. 5	9⅜ Feb. 18
7,790	35,250	Rickel (H W) & Co common	2	4¾	5	4½	4¾	5⅛	Sale	4¼ May 14	5⅛ May 28	4¼ May 14	5⅝ Feb. 11
4,045	45,665	River Raisin Paper com	*	5⅞	Sale	6	Sale	5¾	5⅞	5⅝ May 14	6⅛ May 7	5½ Jan. 5	6¾ Jan. 22
822	4,777	Scotten Dillon com	10	30	31	28¼	29	28	Sale	27 May 19	28½ May 8	27 May 19	35 Mar. 4
6,237	81,514	Standard Tube Co class B	1	7	Sale	6	Sale	6⅛	6⅜	5⅞ May 13	6¾ May 12	5⅞ May 13	10½ Jan. 25
125	2,372	Stearns (Frederick) com	*	24	25	23⅛	Sale	22	24	23⅛ May 1	23⅛ May 1	23⅛ May 1	27 Feb. 8
20	275	5% cum part pref	100	100			100	100¼	Sale	100¼ May 27	100¼ May 27	100 Jan. 9	103 Mar. 10
	182	Sutherland Paper Co	10		37½							37½ Jan. 22	37½ Jan. 22
	4,953	Timken Axle com	10	23¼	Sale	22¼	22¾					21¾ Apr. 29	28¼ Feb. 9
	22	Preferred	100	107	120		112		112			108½ Feb. 8	109 Jan. 20
17,804	99,312	Tivoli Brewing Co common	1	8	Sale	8	8⅜	6½	Sale	6¼ May 13	8 May 3	6¼ May 13	10 Feb. 19
275	6,301	Union Investment Co com	*			10	10¾		11	10⅞ May 12	11 May 5	10½ Mar. 22	12 Jan. 18
775	11,491	United Shirt Distributors	*	9⅜	10½	7¾	8¼	5	8	7 May 26	8 May 5	7 May 26	11 Feb. 5
1,235	6,031	U S Graphite Co com	10	31½			37	37¾		36 May 25	38 May 8	35 Jan. 26	38½ Feb. 13
	201	U S Radiator com new	1									15¼ Mar. 16	15¼ Mar. 16
	100	6% preferred new	50									29⅝ Mar. 15	29⅝ Mar. 1
430	8,902	Universal Cooler class A	*	8½	9	6½	9	7	Sale	7 May 13	7 May 13	6¾ Apr. 30	9¼ Feb. 1
4,405	38,144	Class B	*	6	6½	5½	Sale	4¾	5	4¾ May 20	5½ May 6	4¾ May 20	8½ Mar. 25
	632	Universal Product com	*									32½ Feb. 16	35½ Feb. 17

* No par value. a Deferred delivery sales. f Sold for cash. x Ex-dividend.

itized for FRASER
://fraser.stlouisfed.org/

AGGREGATE SALES		DETROIT STOCK EXCHANGE	Price Jan. 2	PRICES IN MAY					RANGE SINCE JAN. 1	
In May	Since Jan 1	STOCKS	1937	May 1		May 28		Lowest	Highest	Lowest	Highest
				Bid	Ask	Bid	Ask	Sale Prices	Sale Prices	Sale Prices	Sale Prices
Shares	Shares										
------	978	Walker & Co class A *	25	28	30	28	30	-------	-------	25½ Jan. 11	29 Mar. 20
630	9,214	Class B *	7 7¼	5	6	5	5¾	5 May 13	5 May 13	5 May 13	7⅝ Jan. 2
3,610	50,175	Warner Aircraft Corp com 1	1⅝ Sale	1¼	1⅜	1⅛	Sale	1⅛ May 22	1¼ May 4	1⅛ May 22	1¼ Jan. 19
1,903	48,802	Wayne Screw Prod com 4	5¾ 6	5¾	Sale	5¼	5½	5¼ May 14	6 May 8	5¼ Jan. 14	7¼ Feb. 8
2,800	24,320	Wolverine Brewing Co com 1	11/16 ¼	⅝	11/16	½	⅝	⅝ May 6	11/16 May 5	⅝ Apr. 14	15/16 Feb. 24
360	5,849	Wolverine Tube Co com 2	13 Sale	16	17	14½	16	15 May 14	15½ May 13	13 Jan. 2	18 Feb. 10
200	200	Preferred 100	-------	100	105	97½	103½	100 May 5	100 May 5	100 May 5	100 May 5
------	117	Young (L A) Spring & Wire *	43¾ 44½	-------	-------	-------	-------	-------	-------	44 Feb. 26	44 Feb. 26
		Unlisted Dept.—									
570	6,626	American Radiator *	-------	-------	-------	-------	-------	20⅜ May 14	22¾ May 3	20⅜ May 14	29½ Feb
205	1,342	Amer Tel & Tel Co 100	-------	163⅛	Sale	-------	-------	162⅜ May 18	171¼ May 4	160⅞ Apr. 29	186½ Jan.
271	2,499	Borden Co 25	-------	-------	-------	-------	-------	24⅛ May 17	25⅞ May 5	24⅛ May 17	27⅞ Jan. 16
------	185	Borg Warner Corp com 10	-------	-------	-------	-------	-------	-------	-------	77⅛ Jan. 13	82½ Apr. 1
254	274	New common 5	-------	41½	Sale	46⅛	Sale	40⅞ May 3	47¼ May 27	39⅛ Apr. 29	47⅛ May 27
1,770	19,200	Commonw & Southern Corp *	3⅛ Sale	-------	-------	2¼	Sale	2⅛ May 19	2¾ May 4	2⅛ May 19	4¼ Jan. 18
1,036	7,262	Consolidated Oil Co *	16½ Sale	16⅜	Sale	-------	-------	14⅝ May 13	16⅜ May 1	14⅝ May 13	17¾ Mar. 11
185	1,958	General Foods Corp *	-------	-------	-------	-------	-------	36¾ May 13	40⅜ May 7	36¾ May 13	44½ Feb. 4
------	6,097	Hupp Motor Car Corp 10	-------	-------	-------	-------	-------	-------	-------	1¾ Apr. 22	2½ Jan. 15
1,046	2,041	New common 1	-------	3½	Sale	-------	-------	2⅞ May 15	3½ May 1	2⅞ May 15	4 Apr. 26
336	3,397	Kennecott Copper Corp *	-------	54¾	Sale	-------	-------	52⅝ May 18	57¼ May 20	51⅞ Apr. 29	68¾ Mar. 10
400	4,369	Kroger Groc & Bak Co *	-------	-------	-------	-------	-------	19¾ May 19	22⅜ May 6	19¾ May 19	24½ Jan. 18
1,234	19,974	Nash-Kelvinator Corp 5	-------	20⅛	Sale	-------	-------	18 May 14	20⅝ May 7	17⅝ Jan. 8	x24½ Jan. 28
426	4,152	National Dairy Prod Corp *	-------	-------	-------	23⅜	Sale	21⅝ May 18	23⅝ May 28	21⅜ May 18	26½ Feb. 9
1,173	11,720	N Y Central RR 100	40½ Sale	-------	-------	-------	-------	43¾ May 14	48⅞ May 7	40 Jan. 4	55½ Mar. 17
40	564	Purity Bakeries Corp *	-------	-------	-------	-------	-------	16¾ May 26	17⅜ May 5	16⅜ May 26	23½ Feb. 25
1,365	10,408	Socony-Vacuum Corp 25	-------	19½	Sale	18¾	Sale	17⅞ May 18	19½ May 1	16¼ Jan. 14	20¼ Apr 22
928	6,479	Standard Brands Inc *	-------	-------	-------	12¾	Sale	12⅝ May 17	13⅜ May 4	12⅝ May 17	16⅝ Jan. 21

gitized for FRASER
p://fraser.stlouisfed.org/

San Francisco Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE SAN FRANCISCO STOCK EXCHANGE

Stock Sales	1937	1936	Bond Sales	1937	1936
May ..... Shares.	359,097	367,001	May	$2,500	$15,000
Jan. 1 to May 31	3,486,918	3,785,736	Jan. 1 to May 31	108,000	365,000

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE BONDS	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 29 Bid	May 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	RANGE SINCE JAN. 1 Highest Sale Prices
$	$											
35,000	35,000	Atlas Diesel Eng Co 6s....1945	105⅛	109	102	108	100	106	------ ------	------ ------	104 Apr. 17	110½ Feb. 18
10,000	10,000	Calif Gas & Elec Corp 5%|1937	102½	105½	98½	102	----	102	------ ------	------ ------	102½ Apr. 9	102⅝ Mar. 16
2,000	2,000	Calif Packing Corp 5%...1940	103	105½	104	106	102½	104¾	------ ------	------ ------	103¼ Apr. 7	104⅛ Jan. 4
12,000	12,000	Calif Water Serv 4%.....1961	105	-----	99½	100½	100	102	------ ------	------ ------	101½ Mar. 18	105 Jan. 21
		Langendorf Un Bak Inc—										
1,000	1,000	6½%.....1941	102	104	101⅞	103	101¼	103¼	------ ------	------ ------	101⅝ Apr. 7	101⅝ Apr. 7
8,000	2,000	Market Street Ry Co 7s...1940	102¼	103	100	101½	----	101½	100½ May 8	100½ May 8	100 Apr. 26	102½ Mar. 4
2,500		Pacific Gas & El Co 6s....1941	117	121	114½	117	115	117½	------ ------	------ ------	114½ Mar. 19	118 Jan. 19
20,000		Ry Equip & Rlty Co 4½s.1946	101	104½	101½	-----	102	----	------ ------	------ ------	102⅝ Jan. 4	102⅝ Jan. 4
2,000		S J Lt & Pt Corp 6%.....1952	128	133	128	-----	-----	130	------ ------	------ ------	131¾ Feb. 13	132 Feb. 11
4,000		†Union Oil Co Cal 4%.....1947	104½	107	----	----	----	----	------ ------	------ ------	102⅝ Jan. 29	110 Feb. 1
500	500	6%.....1942	119	123	115½	117	115¾	118	115 May 26	115 May 26	115 May 26	115 May 26
		STOCKS										
Shares.	Shares.	Par										
550	6,361	Alaska Juneau Gold M cap.10	14½	15	12	12½	11⅞	12⅜	12 May 19	13 May 7	11⅝ Apr. 29	15¾ Feb. 25
------	339	Alaska Packers Assn cap...100	133	-----	133	150	133	150	------ ------	------ ------	140 Apr. 29	155½ Feb. 6
1,764	18,978	Anglo-Calif Nat'l Bank....20	23¾	24½	24½	25½	23¾	24¼	23½ May 4	25¼ May 10	23½ Jan. 21	31¼ Feb. 17
1,695	29,172	Assoc Ins Fund Inc com cap10	5⅞	6¼	5¼	5⅝	5	5¼	5⅛ May 19	5⅜ May 11	5⅛ May 19	7⅛ Mar. 4
4,080	28,162	Atlas Imp Diesel Eng Co....5	21¾	Sale	16½	19	15½	Sale	14 May 17	17 May 5	14 May 17	25 Feb. 8
215	1,927	Bank of Calif Nat assn cap100	195	200	205	210	208	212	205 May 13	212 May 21	194¾ Jan. 5	213 Feb. 19
1,410	45,754	Bishop Oil Co.....5	6½	6¾	8⅞	Sale	8	8¾	8⅛ May 25	9 May 1	6½ Jan. 7	10 Feb. 8
1,491	32,115	Byron Jackson com cap....*	27½	28	29½	Sale	27½	29	28⅜ May 12	30⅛ May 7	27¼ Feb. 9	34⅛ Mar. 12
1,024	9,530	Calamba Sugar Estate com 20	29½	30½	29	Sale	29¼	30	29 May 1	30 May 22	28¾ Mar. 25	32½ Mar. 15
420	1,635	Preferred.....20	21¾	22½	21½	Sale	21⅝	Sale	21½ May 1	21⅝ May 18	21⅜ Apr. 20	23¼ Mar. 11
------	5,649	Calaveras Cement Co com....*	7¾	8¼	8	10	7¾	9¾	------ ------	------ ------	7¾ Jan. 7	12½ Mar. 13
20	750	Preferred.....100	103½	105	100	Sale	96	102	100 May 1	100 May 1	97½ Apr. 8	105 Jan. 13
650	10,993	Calif Cotton Mills cap....100	30	37½	37½	41½	35	41	41¼ May 24	41½ May 3	35 Jan. 7	46½ Mar. 31
,097	29,759	Calif-Engels Mining Co.....1	⅛	⅜	⅝	Sale	⅝	¾	½ May 7	⅝ May 1	⅛ Jan. 4	1⅛ Jan. 15
550	4,080	California Ink Co Inc A....*	41	51	45¼	52	48	Sale	46 May 20	48 May 28	46 May 20	53½ Feb. 25
2,701	35,204	California Packing cap.....*	45	45⅝	40¼	Sale	37½	Sale	37⅛ May 14	40¾ May 4	37⅛ May 14	48½ Feb. 2
230	2,245	Preferred.....50	----	----	50⅜	51½	50½	Sale	50 May 14	50¾ May 19	50 May 14	52 Apr. 13
30	485	California Water Serv pref100	103	103½	102	106	101¾	102¾	100¼ May 14	103 May 5	100¼ May 14	106¼ Apr. 20
1,573	6,400	Caterpillar Tractor cap....*	86¾	88½	87	90	90½	92	87⅜ May 14	93¼ May 4	87 Jan. 6	99¼ Feb. 3
90		Preferred stock.....100	----	----	----	----	101¼	102	101½ May 26	101¼ May 26	101½ May 26	101¾ May 26
------	2,248	Chrysler Corp common.....5	112½	114½	113½	115	112	115	------ ------	------ ------	112 Apr. 29	125 Mar. 19
560	15,087	Claude Neon Elec Prod.....*	9½	10½	10⅛	10¾	11	Sale	10¼ May 13	11 May 28	10 Jan. 4	12⅜ Feb. 20
633	5,354	Clorox Chemical A.....*	42	46	44¼	49	45	Sale	45 May 10	45½ May 26	43½ Jan. 21	56 Mar. 5
80	647	Coast Cos Gas & El 1st pf 100	102½	Sale	104	106½	102½	104½	101½ May 26	104 May 7	101½ May 26	106¼ Mar. 27
------	850	Consol Aircraft Corp com....1	22½	23½	24½	26	24½	26	------ ------	------ ------	23¾ Jan. 12	32¼ Mar. 8
		Consol Chemical Industries										
1,393	14,741	Inc class A partic pref....*	34⅞	36	40	44	39	41	38⅝ May 20	42 May 3	35 Jan. 5	46 Apr. 3
1,747	1,747	Creameries of Amer (new)....1	----	----	6	Sale	5¾	Sale	5¾ May 28	6¼ May 3	5¾ May 28	6¼ May 3
------	55	Crocker First Nat Bk SF cap100	293	325	320	375	320¼	375	------ ------	------ ------	320 Apr. 28	325 Jan. 28
10,091	45,005	CrownZellerb Corp com (new)	-----	-----	20¼	Sale	19¾	Sale	18¼ May 13	21⅛ May 4	18¼ May 13	25 Apr. 13
2,280	8,730	Preferred (new).....*	-----	-----	102⅜	Sale	100⅜	Sale	99½ May 13	104 May 5	99 Mar. 27	108½ Apr. 16
1,164	30,470	Di Giorgio Fruit Corp com..10	11	12	10	11½	10	10½	10 May 5	11½ May 4	4 Jan. 26	17½ Mar. 12
340	3,710	Preferred.....100	46	50	42	Sale	41¼	Sale	40 May 5	43 May 4	40 May 5	59 Mar. 12
926	11,984	El Dorado Oil Works cap....*	21⅝	22⅜	22¼	23	23	25	22½ May 24	23 May 5	22 Jan. 12	27 Jan. 29
3,325	29,600	Emporium Capwell cap.....*	23½	Sale	20⅛	Sale	18½	19⅞	18 May 13	20⅛ May 1	18 May 13	24¾ Mar. 12
1,580	6,298	Preferred.....50	----	----	43	43¾	40¼	41½	39⅜ May 14	43 May 3	39⅝ May 14	47¾ Mar. 3
136	10,806	Emsco Derrick & Eq Co cap.5	17⅝	18¼	15	16	15	16	15 May 20	15 May 20	15 May 5	19¾ Mar. 11
210	732	Ewa Plantation.....20	58	62	52	58	52	55½	52 May 18	53 May 13	52 May 18	60¼ Jan. 7
150	1,331	Fireman's Fund Indem cap 10	37½	40	39	Sale	39	40	37 May 14	39 May 1	37 May 14	42 Feb. 16
610	5,480	Fireman's Fund Insur cap 25	93¾	Sale	88	89	85	86	85 May 22	90 May 4	84½ Apr. 16	96½ Jan. 13
1,227	14,600	Food Machinery Corp com..10	48½	49⅞	53½	55	53	Sale	49½ May 19	53 May 28	47¾ Jan. 25	57⅝ Mar. 31
1,085	21,288	Foster & Kleiser com.....10	4⅛	Sale	5	5⅛	5	5½	5 May 10	5⅜ May 3	4 Jan. 5	7 Mar. 1
180	3,052	Class A preferred.....25	17½	18	18½	19	-----	-----	18½ May 10	19 May 26	17⅝ Jan. 4	22 Mar. 2
		Galland Mercantile Laundry										
60	1,530	common (capital) .....*	36½	Sale	37⅝	39	36½	Sale	36½ May 28	38 May 12	36 Feb. 1	40 Mar. 4
2,648	25,777	General Motors.....10	61¾	Sale	57½	58½	55⅜	56¼	54¾ May 13	59¾ May 4	54¾ May 13	70¼ Feb. 11
3,165	31,304	General Paint Corp com....*	13¾	14½	15	15⅜	15½	15¾	15¼ May 18	16½ May 10	14½ Jan. 19	18½ Jan. 29
673	9,880	Preferred.....*	36½	36½	37½	Sale	37	38½	37½ May 1	40 May 7	36¼ Jan. 4	41¼ Mar. 1
2,150	32,040	Gladding McBean Co com...*	18¾	Sale	21½	23	21	22¾	21 May 12	23½ May 4	18½ Jan. 4	31½ Feb. 28
3,750	61,135	Golden State Ltd cap.....*	7½	Sale	7¼	Sale	7⅛	7¼	6⅞ May 14	7¾ May 5	6½ Apr. 8	8¾ Apr. 14
865	4,850	Hale Bros Stores, Inc, cap...*	20	21⅞	19	20¼	15⅜	17¾	16⅛ May 19	19 May 4	16⅛ May 19	22 Feb. 13
870	2,420	Hancock Oil.....*	21	22½	21½	23½	20½	22½	21 May 26	22½ May 14	21 May 5	23½ Jan. 15
4,366	17,035	Hawaiian Pineapple.....5	47¼	49¾	44¼	46⅜	39¾	Sale	36 May 26	45 May 5	36 May 26	53½ Jan. 18
		Home Fire & Marine Insur										
350	2,231	Co of Calif capital.....10	41	44	38⅛	42	40⅝	42	38⅝ May 6	40¾ May 21	38 Apr. 27	44½ Mar. 2
2,235	21,432	Honolulu Oil Corp Ltd cap.*	35	Sale	29	30	28½	29	28 May 25	30 May 6	28 May 25	36¼ Jan. 21
20	660	Honolulu Plantation cap...20	30	31	30	33¼	30	32	32½ May 14	32½ May 14	29½ Jan. 12	32½ Mar. 27
------	570	Hudson Motors Car Co.....*	17¾	18¾	18	19	16	17	------ ------	------ ------	18½ Apr. 28	23 Feb. 2
634	8,467	Hunt Bros Pack preferred.10	6½	7½	5¾	6½	5⅛	6½	5 May 17	5¾ May 13	5¼ May 17	8 Feb. 11
500	15,360	Class A.....*	2¼	3¼	3⅛	3¼	2½	3¼	2 May 17	3⅛ May 5	2 May 17	4⅝ Feb. 3
250	1,545	Hutchinson Sug Plant cap.15	20	22	20½	23	20	25	22 May 7	22 May 7	22 Jan. 5	25 Mar. 10
2,952	14,454	Langendorf United Bak cl A *	12⅛	13½	14	14¾	14	15	13⅞ May 17	15¼ May 21	12¾ Apr. 9	16½ Jan. 25
442	5,458	Class B.....*	2⅝	3¼	3½	4	3⅛	4	3 May 17	3¾ May 21	3 Apr. 7	4⅝ Jan. 27
5,708	58,429	Le Tourneau Inc common..10	34	36	37¼	Sale	35	37	31½ May 13	38½ May 5	31½ May 13	45½ Feb. 19
1,548	6,318	Leslie Salt Co capital .....*	39¼	41	37½	40	38½	Sale	37½ May 10	39 May 26	37½ May 10	42 Feb. 4
445	13,543	Libby McNeill & Libby.....*	9¾	10	12¾	13⅜	11¾	12¼	11¾ May 13	13⅛ May 6	10 Jan. 5	14⅞ Apr. 13
5,065	69,143	Lock Heed Aircr Corp com...1	10	Sale	12⅜	Sale	12⅛	12½	11¾ May 13	12⅝ May 7	9⅞ Jan. 12	16⅛ Feb. 20
160	1,354	L A Gas & Elec Corp pref...100	108⅛	109½	111	113	----	----	112 May 5	112 May 5	106¾ Feb. 8	114½ Mar. 29
450	2,530	Lyons-Magnus Inc A.....*	6¾	8⅛	6¾	8	6½	8	6¾ May 7	6¾ May 7	6⅝ Mar. 3	7½ Jan. 21
160	4,748	B.....*	1½	2¼	1	2	1½	2	1¼ May 22	1¼ May 22	1¼ May 22	2⅜ Jan. 21
6,567	78,917	Magnavox Co Ltd (capital) 2½	2⅝	3	2¾	3	2	2½	1⅞ May 14	3 May 3	1⅞ May 14	5 Jan. 28
605	6,423	Magnin & Co (I) common....*	22½	23¾	20⅝	Sale	17⅛	19½	18⅝ May 21	20⅝ May 1	18⅝ May 21	23½ Mar. 11
30	155	Preferred.....100	108	109	103½	107	103	103¾	103¼ May 26	103½ May 1	103¼ May 26	108 Jan. 7
5,104	75,589	Marchant Cal Mach Co com 10	23½	24	24⅜	Sale	24⅜	24½	24 May 13	25⅛ May 25	22¾ Jan. 26	28 Feb. 17
100	930	Market St Ry Co prior pf..100	36	39½	-26	30	29	Sale	25 May 13	29 May 22	25 May 13	38½ Jan. 20
------	50	Second preferred.....100	4½	7	4¼	6	4¼	4⅞	------ ------	------ ------	6 Mar. 30	6 Mar 30
5,140	5,140	Meleir-Frank Co 10	-----	-----	-----	-----	11½	11¾	11½ May 17	13¼ May 6	11½ May 13	13¼ May 6

* No par value.

itized for FRASER
://fraser.stlouisfed.org/

AGGREGATE SALES In May	AGGREGATE SALES Since Jan. 1	SAN FRANCISCO STOCK EXCHANGE STOCKS	Par	Price Jan. 2 1937 Bid	Price Jan. 2 1937 Ask	PRICES IN MAY May 1 Bid	May 1 Ask	May 29 Bid	May 29 Ask	Lowest Sale Prices	Highest Sale Prices	RANGE SINCE JAN. 1 Lowest Sale Prices	Highest Sale Prices
Shares	Shares												
		Nat Auto Fibres Inc v t c											
1,536	29,418	A common series 1	*	32½	34	31½	33½	31	33	28⅞ May 14	32½ May 11	28⅞ May 14	44⅝ Feb. 16
4,030	49,018	Natomas Co capital	*	12¼	Sale	10½	Sale	10⅜	Sale	10 May 17	10⅞ May 7	10 May 17	13⅛ Feb. 15
		North Amer Inv Corp—											
200	1,296	Common	100	22½	-----	27	30	26	27½	27 May 4	27 May 4	23½ Jan. 18	33 Mar. 17
70	680	6% preferred	100	98½	Sale	99	100	96	97	97 May 22	99 May 13	97 May 22	102½ Mar. 9
70	490	5½% preferred	100	91	93	84	88	84	85	83½ May 7	85 May 13	83½ May 7	96 Mar. 5
2,381	32,042	North Amer Oil Consol cap	10	14½	Sale	14	Sale	12½	13½	12½ May 17	14 May 1	12½ May 17	16⅞ Mar. 12
950	3,491	Occidental Insurance cap	10	30	31½	28½	30½	30¼	Sale	29½ May 3	30½ May 20	29½ Apr. 27	32 Jan. 7
220	649	O'Connor Moffat	----	-----	-----	14¾	15½	14	14⅝	13½ May 10	15 May 5	13½ May 10	17¾ Apr. 9
2,059	16,238	Oliver United Filters Inc A	*	24	25	25	26⅛	23½	Sale	23½ May 28	26½ May 4	23½ May 28	28 Mar. 4
13,052	56,592	B	*	9½	Sale	10½	10⅝	10⅛	11	10 May 17	12½ May 6	9¼ Apr. 20	12⅛ May 6
150	1,085	PauuhauSugarPlantCo cap	15	16½	18	13½	15	13¼	14¾	14 May 7	14½ May 5	12¾ Apr. 30	18 Jan. 6
330	8,246	Pacific-Amer Fisheries, Inc.	5	20⅜	21¼	19¾	20⅜	17	17½	17½ May 26	19¾ May 3	17½ May 26	22⅝ Jan. 7
1,510	16,071	Pacific Can Co	*	16½	16½	12	14	12⅜	13⅛	12⅜ May 3	14 May 6	12¼ Apr. 28	18½ Feb. 4
11,094	72,314	Pacific Gas & Elec Co com	25	35½	36	31	Sale	29¾	Sale	29 May 14	31 May 1	29 May 14	38 Jan. 12
6,981	52,006	6% 1st preferred	25	31¾	Sale	29⅜	29¾	29⅝	29¾	29⅛ May 20	30 May 8	28⅜ Mar. 18	32⅜ Jan. 22
2,766	15,415	5½% 1st preferred	25	28¼	29	26⅛	27	26¾	27¼	26½ May 4	27 May 26	25⅜ Mar. 18	29¼ Jan. 25
4,568	34,354	Pacific Lighting Corp com	*	50½	51½	44⅝	46¼	44⅝	Sale	42 May 18	45⅞ May 5	42 May 18	53½ Jan. 14
460	2,891	$6 dividend pref	*	104½	106½	104	104½	104½	105	103¼ May 13	104¾ May 24	103¼ May 13	107 Jan. 13
2,215	27,708	Pac Pub Serv com non-vot	*	8	8½	6	5⅜	5¾	6	5½ May 18	6⅝ May 4	5½ May 18	8⅜ Jan. 5
3,104	28 291	First preferred	*	22¾	23½	21½	21¾	21	Sale	21 May 14	21⅞ May 4	21 May 14	24 Jan. 7
230	2,125	Pac Tel & Tel Co common	100	151	152	140	Sale	135	138½	136 May 24	140 May 1	136 May 24	152½ Jan 18
150	969	Preferred	100	147	151	133	138	130	135½	133 May 27	138 May 12	133 Apr. 28	150 Jan. 4
531	8,142	Paraffine Cos, Inc., com	*	76	78	71	79	68	72	73 May 5	73 May 5	72½ Apr. 26	87 Feb. 16
150	380	Preferred	100	105	107	95	110	95	105	100⅜ May 18	100⅜ May 18	100⅜ May 18	109 Feb. 23
------	1,122	Phillips Petroleum Co cap	*	50½	51½	55¾	57	56	57½	----- -----	----- -----	51¼ Jan. 13	54½ Feb. 2
620	5,820	Pig'n Whistle Corp partic pf	*	5¼	5¾	3½	Sale	3½	3¾	3½ May 26	4 May 4	3½ May 26	5½ Jan. 9
1,443	9,213	Ry Eq & Realty Co Ltd com	*	13	Sale	13¼	14	13⅜	13¾	13¼ May 19	13¾ May 7	13¼ May 19	18¾ Jan. 15
170	2,350	6% preferred (new)	100	86	89	78	81½	78	82	78½ May 22	82 May 5	77½ Apr. 26	89¾ Jan. 15
1,777	16,260	Rainier Pulp & Pap cl A com	*	52	55	71½	76	72	78	75½ May 17	78 May 6	50 Jan. 11	79½ Feb. 13
970	21,504	Class B	*	46	48	68½	75	70	74	72 May 13	76 May 6	46 Jan. 18	78 Feb. 13
3,862	88,788	Republic Petroleum Corp	1	9½	Sale	8	8¼	8⅛	Sale	8 May 13	9¼ May 24	7¼ Apr. 28	13¼ Feb. 17
30	60	Preferred	50	-----	-----	44	48	45	47	46 May 21	46¾ May 21	46 May 21	50 Apr. 19
19,185	19,185	Rheems Mfg Co	1	-----	-----	-----	-----	17	Sale	15 May 19	17⅜ May 28	15 May 19	17⅜ May 28
16,596	16,596	Richfield Oil Co common	----	-----	-----	-----	-----	9⅞	Sale	9⅛ May 15	10¾ May 7	9⅛ May 15	10¾ May 7
1,356	1,356	Warrants	----	-----	-----	-----	-----	3⅛	3½	3⅛ May 19	3½ May 25	3⅛ May 19	3½ May 25
535	9,551	Roos Bros Inc common	1	27	30	25½	28¼	25½	27	25 May 18	26 May 10	25 May 18	33 Mar. 2
40	162	Series A preferred	100	106	110	107⅝	Sale	102½	105	106 May 13	107⅛ May 1	106 Jan. 5	110 Jan. 28
------	669	Safeway Stores Inc common	*	41½	42¼	36½	37¾	34	35	----- -----	----- -----	41 Mar. 15	42¼ Jan. 27
30	350	San Joaq Lt & Pr prior pf	100	115	-----	115	119	113¼	-----	119 May 20	119 May 20	114 Apr. 4	120 Feb. 10
------	5	6% prior pref ser A	100	102½	-----	102	108	100½	108½	----- -----	----- -----	106⅝ Mar. 31	106¾ Mar. 31
------	1,372	Schlesinger (B F) com (new)	----	-----	-----	5	7	5	6	----- -----	----- -----	5½ Apr. 23	7¾ Apr. 16
1,420	1,855	Preferred (new)	25	-----	-----	10	12	11¼	11½	10¾ May 21	12½ May 7	10¾ May 21	12½ Apr. 16
1,246	11,545	Shell Union Oil Corp com	*	28	28¼	28	28½	29¼	29⅞	29 May 3	30⅛ May 7	26 Apr. 28	33¾ Feb. 25
40	872	5½% cum conv pref	100	102	103¾	101	103½	103¼	104¼	103¼ May 13	103⅜ May 12	103 Jan. 14	105½ Feb. 10
2,375	25,676	Signal Oil & Gas Co class A	*	35½	36½	39	41	36	Sale	34½ May 17	39 May 12	34½ May 17	48½ Mar. 12
9,137	54,044	Soundview Pulp Co new	5	-----	-----	41½	43	44	Sale	41¼ May 13	45 May 27	40 Feb. 26	47⅝ Mar. 3
70	165	Preferred	100	-----	-----	102	106½	101	103	102½ May 19	104½ May 3	102 Mar. 19	104½ Mar. 9
1,932	24,788	Sou Pacific Co com (cap'l)	100	43½	Sale	56	57	53½	53½	53¾ May 18	59½ May 6	43½ Jan. 2	65¼ Mar. 11
2,250	10,814	Sou Pac Golden Gate cl A	*	1½	2¼	1	1⅛	⅝	1	⅞ May 25	1¼ May 7	⅝ May 25	1¾ Jan. 11
------	2,365	Class B	*	1½	1½	⅛	½	½	¾	----- -----	----- -----	¾ Apr. 22	1 Jan. 13
490	4,210	Spring Valley Co Ltd capital	*	8½	9½	9½	10	9	Sale	9 May 12	10 May 5	9 Apr. 6	12 Feb. 17
5,962	73,265	Stand Oil Co of Calif capital	*	43¾	Sale	44	44¼	43½	Sale	42 May 13	44¾ May 4	42 May 13	49⅞ Feb. 19
2,175	19,144	Super Mold Corp of Cal cap.	10	15	16½	16½	Sale	18½	Sale	16½ May 1	19 May 25	15 Jan. 4	20 Jan. 29
70	505	Telephone Investment Corp	*	41	48	41	43	41	42¾	43 May 26	43 May 26	42 Jan. 12	46 Feb. 4
150	3,880	Thomas Allec Corp class A	*	2¾	3¾	3	4¼	3	Sale	3 May 28	3 May 28	3 Jan. 9	5 Feb. 24
1,700	30,499	Tide Water Assoc Oil Co com	*	20½	21¼	18¼	Sale	17¾	18¼	16¾ May 13	18¼ May 1	16¾ May 13	21⅝ Feb. 24
70	70	4½% preferred new	100	-----	-----	97	98	94	97¾	90 May 19	97 May 13	90 May 19	97 May 13
100,465	881,671	Transamerica Corp capital	*	17¼	Sale	14⅝	Sale	13¼	Sale	13⅛ May 26	15⅛ May 4	13⅛ May 26	17½ Jan. 2
7,284	81,161	Union Oil Co of Calif cap	25	25½	Sale	24¾	Sale	24¼	Sale	24 May 13	25 May 3	24¼ Apr. 28	28¼ Feb. 4
2,758	19,014	Union Sugar Co common	25	21½	Sale	22½	Sale	21¼	21½	18½ May 14	22½ May 1	18 Apr. 12	24 Feb. 4
325	4,453	United Air Lines Trans v t c	5	21⅝	22¼	17¼	18¼	16¼	17	15½ May 12	15½ May 12	15½ May 12	23⅞ Jan. 13
3,075	72,164	Universal Cons Oil	10	13⅜	Sale	15½	16	15	Sale	14 May 17	16¼ May 4	11⅝ Jan. 16	18⅝ Mar. 17
270	1,729	Waialua Agricultural Co	20	63	68	63⅛	68	55	60	59 May 26	63⅜ May 20	59 May 26	75 Jan. 18
30	479	WellsFargoBk & UnTr cap	100	312	Sale	320	330	325	330	322 May 20	330 May 6	312 Jan. 2	350 Feb. 1
1,385	24,369	Western Pipe & Steel of Calif common	10	35¾	38½	31	Sale	31½	34	31 May 1	32½ May 4	30¾ Apr. 26	40¾ Mar. 8
		Yellow Checker Cab Co—											
325	4,220	(Consolidated) cl A ser I	50	59½	62	48	50	48	50	47 May 13	49 May 10	47 May 13	64 Jan. 14
------	325	Class A Series II	50	54	59	40	52	38	48	----- -----	----- -----	50 Mar. 16	59 Jan. 7

* No par value. † Removed from list Feb. 4.

gitized for FRASER
p://fraser.stlouisfed.org/

Los Angeles Stock Exch.

MONTHLY AND YEARLY RECORD

RANGE OF PRICES ON THE LOS ANGELES STOCK EXCHANGE

Stock Sales		1937	1936	Bond Sales	1937	1936
May	Shares	786,351	639,875	May	------	------
Jan. 1 to May 31		8,648,602	5,782,130	Jan. 1 to May 31	------	------

AGGREGATE SALES		LOS ANGELES STOCK EXCHANGE		Price Jan. 2 1937		PRICES IN MAY						RANGE SINCE JAN. 1			
In May	Since Jan. 1	STOCKS	Par			May 1		May 28		Lowest		Highest		Lowest		Highest	
										Sale Prices		Sale Prices		Sale Prices		Sale Prices	
Shares	Shares			Bid	Ask	Bid	Ask	Bid	Ask								
200	1,800	Assoc Gas & El A	1	3¾	4¼	2¾	3¼	2¾	3⅛	2½	May 18	2¾	May 22	2½	May 18	5½	Jan. 8
6,100	75,200	Bandini Petroleum Co	1	9⅛	Sale	5½	5¾	5⅝	Sale	5⅛	May 13	6¼	May 6	5	Apr. 20	9⅛	Jan. 2
------	600	Barker Bros common	*	26¼	26¾	----	----	----	----	----	----	----	----	26⅞	Jan. 14	30¾	Mar. 17
------	2,279	5½% preferred (new)	*	----	----	----	----	----	----	----	----	----	----	38½	Feb. 16	41¾	Mar. 17
4,600	136,338	Barnhart-Morrow Cons	1	45c	Sale	62½c	65c	62½c	Sale	60c	May 27	65c	May 1	45c	Jan. 2	90c	Apr. 1
5,600	62,400	Berkey & Gay Furn Co	*	2⅝	Sale	2½	Sale	2¼	2⅜	2⅛	May 17	2⅜	May 3	2⅛	May 17	3⅞	Jan. 25
4,200	99,700	Warrants	*	1.10	1.25	1.10	1.25	1.10	1.20	95c	May 17	1.25	May 3	95c	May 17	2¼	Feb. 5
1,900	29,400	Bolsa Chica Oil Corp A	10	7¾	7¾	4⅜	4⅝	4⅝	5	4	May 17	5¼	May 4	4	Apr. 28	7⅝	Jan. 4
100	800	B	10	1½	2⅛	1.25	2.00	1.25	1.75	1.50	May 24	1.50	May 24	1.50	May 24	2½	Jan. 28
-- --	1,386	Broadway Dept Store pfd	100	103¾	104¼	----	----	----	----	----	----	----	----	104	Jan. 4	106	Jan. 19
1,100	47,000	Buckeye Union Oil com	1	6c	7c	7c	12c	6c	Sale	6c	May 28	6c	May 28	.06	Feb. 5	14c	Feb. 23
2,000	19,000	Common vot tr ctfs	1	6c	8c	6c	9c	5c	7c	6c	May 20	9c	May 4	6c	Jan. 13	13c	Feb. 24
2,000	13,700	Preferred	1	10c	15c	11c	16c	11c	16c	11c	May 13	12c	May 19	10c	Jan. 22	17c	Feb. 25
7,200	72,200	Preferred vot trust ctfs	1	9c	14c	7c	12c	6c	10c	6c	May 20	10c	May 5	6c	May 20	16c	Feb. 18
400	2,400	California Bank new	25	43	45	55	57	54¾	55¼	55	May 7	56	May 22	43½	Jan. 14	59½	Mar. 19
100	900	Calif Packing Corp	*	----	----	40¾	41½	37	38	41	May 3	41	May 3	41	May 3	42½	Apr. 9
120	2,631	Central Investment Corp	100	25	30	38	39½	30	34	33	May 14	35½	May 7	29	Jan. 6	43	Feb. 17
200	9,200	Chapman's Ice Cream Co	*	2½	3	3⅜	4½	3¼	4	3¼	May 13	3⅜	May 7	2⅞	Jan. 8	4½	Feb. 10
----	400	Chrysler Corp	5	90½	91	----	----	----	----	----	----	----	----	116	Apr. 9	135	Feb. 10
1,150	11,550	Citizens Nat T & S Bank	20	38½	Sale	35⅞	Sale	33	35	30	May 17	35⅞	May 1	30	May 17	44½	Feb. 16
2,000	22,600	Claude Neon Elec Prod Ltd	*	10¼	10½	10¾	Sale	11⅛	11½	10⅜	May 13	11	May 21	10⅛	Jan. 20	12½	Jan. 27
1,900	21,600	Consolidated Oil Corp	*	16¼	16¾	16⅛	Sale	15⅝	15⅞	14¾	May 13	16⅛	May 1	15	Apr. 28	17⅝	Mar. 11
100	159,200	Consolidated Steel com	*	3⅝	Sale	10	11	9¾	10¾	10	May 18	10	May 18	3⅜	Jan. 2	17¾	Mar. 16
500	15,100	Preferred	*	17	18¼	19	20¼	16	18	17⅞	May 21	19	May 4	17⅞	May 21	24½	Feb. 8
800	13,600	Creameries of America v t c	*	5¼	5½	5⅞	6	5½	5¾	5⅝	May 25	6	May 3	5⅜	Jan. 6	7	Feb. 16
------	576	District Bond Co	25	4	6½	----	----	----	----	----	----	----	----	5½	Jan. 21	6	Feb. 4
------	100	Douglas Aircraft Corp	*	69	70	----	----	----	----	----	----	----	----	64¼	Mar. 9	64¼	Mar. 9
800	8,800	Emsco Derr & Equip Co	5	17⅝	18⅛	15½	16½	15	15¾	15½	May 20	16⅜	May 7	15½	May 20	19½	Mar. 11
28,800	458,900	Exeter Oil Co A	1	65c	67½c	1.00	Sale	1.15	Sale	90c	May 13	1.35	May 22	60c	Jan. 22	1⅝	Mar. 17
31	446	Farmers & Merch Nat Bk	100	430	460	440	455	440	453½	445	May 12	447½	May 15	445	May 12	460	Jan. 11
900	4,600	General Motors Corp	10	61½	62	57¾	58	55½	56	54⅝	May 18	60	May 7	54⅛	May 18	70	Feb. 13
700	5,500	General Paint common	*	14	Sale	----	----	15	16¼	15⅜	May 21	15½	May 20	14	Jan. 2	18½	Feb. 3
------	1,000	Preferred	*	36	37	----	----	----	----	----	----	----	----	39¾	Apr. 14	39¾	Apr. 14
800	8,200	Gladding McBean & Co	*	18½	Sale	21½	23½	21	23	21	May 14	23¾	May 4	18½	Jan. 2	30¼	Mar. 3
2,200	17,700	Globe Grain & Milling Co	25	10½	Sale	9½	10	10	Sale	9	May 21	10¼	May 13	8¼	Mar. 16	11¼	Jan. 11
------	1,200	Golden State Co	*	7	8	----	----	----	----	----	----	----	----	7½	Mar. 9	8⅝	Apr. 14
400	2,200	Goodyear T & R Akron com	*	27¾	28½	40	40½	38⅝	39½	38⅝	May 25	40	May 10	32½	Jan. 26	46	Mar. 11
------	85	$5 Preferred (new)	*	101	103	----	----	----	----	----	----	----	----	132¼	Apr. 23	139½	Mar. 11
2,500	17,400	Hancock Oil Co A	*	21½	22½	22	23	21	22	21	May 27	23	May 3	21	Jan. 5	24	Feb. 4
1,600	74,600	Holly Development Co	1	77½c	87½c	1.05	1.10	1.10	Sale	1.10	May 3	1.20	May 7	85c	Jan. 4	1.50	Mar. 16
------	430	Holly Oil Co	5	1.20	----	----	----	----	----	----	----	----	----	1.35	Jan. 15	1.50	Mar. 24
------	100	Honolulu Oil Corp	*	----	----	----	----	----	----	----	----	----	----	35	Jan. 4	35	Jan. 4
-----	1,300	cHudson Motor Car Co	*	18	18½	----	----	----	----	----	----	----	----	19½	Jan. 7	22¾	Mar. 3
------	200	International Cinema	*	----	----	----	----	----	----	----	----	----	----	1.10	Apr. 26	1¾	Jan. 25
13,200	328,700	Jade Oil Co	1	7c	10c	11c	13c	13c	15c	11c	May 14	15c	May 27	8c	Jan. 7	18c	Mar. 24
24,400	398,000	Kinner Airpl & Motor Corp	1	45c	48c	39c	Sale	31c	Sale	30c	May 10	39c	May 1	27c	May 6	72½c	Jan. 25
25,300	403,300	Lincoln Petroleum Corp	1	29c	Sale	31c	Sale	32c	Sale	30c	May 13	39c	May 3	27c	Jan. 4	60c	Feb. 10
2,200	28,900	Lockheed Aircraft Corp	1	10	10¼	12⅜	Sale	11¾	12½	12	May 14	12¾	May 4	9⅞	Jan. 5	16⅛	Feb. 20
139	3,613	L A Gas & Elec 6% pref	100	108¼	109¾	112	113	----	----	110⅝	May 12	112½	May 5	106½	Feb. 11	109	Mar. 19
10,600	115,700	L A Industries Inc	2	4½	4⅝	4	Sale	4¼	Sale	3⅞	May 11	4¼	May 4	3⅛	May 11	6⅜	Feb. 8
1,800	14,000	L A Investment Co	10	7¼	8	7⅞	8½	7¼	8⅛	7½	May 27	8	May 3	7¼	Jan. 6	10	Feb. 5
2,700	65,720	Mascot Oil Co	1	80c	95c	1.00	1.10	95c	1.00	85c	May 17	1.05	May 3	80c	Jan. 9	1.45	Mar. 30
3,600	39,100	Menasco Mfg Co	1	3¼	Sale	3¼	Sale	3¼	Sale	2⅞	May 18	3¼	May 1	2⅞	May 18	4¾	Jan. 16
935	7,425	Merchants Petroleum Co	1	36c	----	----	60c	40c	50c	45c	May 21	60c	May 15	40c	Jan. 15	80c	Mar. 15
131,686	556,886	Mid-Western Oil Co	*	----	1c	13c	Sale	19c	Sale	13c	May 1	20c	May 21	1c	Jan. 4	20c	May 21
300	2,005	Mills Alloys Inc A	*	1.35	2.25	1.50	2.00	1.40	Sale	1.10	May 8	1.40	May 28	1.10	May 8	2¼	Mar. 1
250	280	B	*	25c	1	----	65c	----	50c	25c	May 25	25c	May 25	45c	Jan. 11	50c	Jan. 11
2,400	36,000	Mt Diablo Oil Mng & Dev	1	65c	70c	77½c	80c	80c	87½c	70c	May 15	85c	May 27	70c	Jan. 4	97½c	Apr. 5
100	2,600	National Funding Corp	10	12	12¼	10	12	10	10¼	10	May 18	10	May 18	10	May 18	12½	Jan. 12
20,100	272,250	Nordon Corp	5	18c	Sale	21c	Sale	19c	22c	18c	May 14	21c	May 1	18c	Jan. 2	45c	Feb. 26
6,200	168,425	Occidental Pet Corp	1	41c	45c	50c	Sale	47c	Sale	47c	May 17	55c	May 5	45c	Jan. 4	80c	Feb. 1
6,500	181,520	Oceanic Oil Co	1	80c	85c	1.25	Sale	1.40	Sale	1.25	May 1	1.50	May 8	70c	Jan. 4	2.00	Mar. 19
14,700	345,300	Olinda Land Co	1	18c	19c	28c	Sale	29c	Sale	25c	May 13	29c	May 5	18c	Jan. 5	40c	Mar. 6
200	10,600	Pacific Clay Products	*	11¾	12	10	13	10⅜	11¼	10¼	May 13	11¼	May 7	10¼	May 13	18	Feb. 4
2,600	2,600	Pacific Distillers Inc		----	----	----	----	1¾	Sale	1⅝	May 18	1⅞	May 18	1⅝	May 28	1⅞	May 18
1,800	16,100	Pac Finance Corp common	10	32	32½	25½	26	22¾	Sale	22¾	May 20	25½	May 3	22¾	May 20	32	Jan. 4
100	400	Preferred series A	10	12½	15	11½	14	11½	14	14	May 11	14	May 11	11¾	Apr. 8	14½	Jan. 12
800	1,900	Preferred series C	10	10⅞	11½	10¼	----	9½	----	10¼	May 21	10¼	May 8	10⅛	May 21	10¾	Mar. 17
400	2,300	Pac Gas & Elec Co com	25	35¼	36¼	30	31	29⅜	30	29	May 14	30	May 10	29	May 14	37⅝	Jan. 13
300	4,600	1st pref 6%	25	31¼	32	29¼	29¾	29	30	29½	May 17	29¾	May 3	29⅛	May 17	32¼	Jan. 13
300	1,400	5½% 1st preferred	25	28½	29	26⅜	26⅝	26⅜	27¼	26⅞	May 7	26⅞	May 7	26	Mar. 18	28¾	Jan. 8
1,500	9,900	Pacific Indemnity Co	10	29	29¾	28	30	31	Sale	27	May 20	31	May 28	27	May 20	35	Feb. 18
100	2,200	Pac Lighting Corp com	*	50	51	45	Sale	43⅝	44⅝	45	May 1	45	May 1	44½	Mar. 31	52½	Jan. 7
205	360	$6 preferred	*	104¾	106¼	103¼	104¼	104	105½	104	May 12	105	May 24	104	May 12	107	Mar. 19
------	500	Pacific Public Service	*	8	8½	----	----	----	----	----	----	----	----	7	Mar. 12	8¼	Jan. 21
------	100	1st preferred	*	22½	23½	----	----	----	----	----	----	----	----	23½	Jan. 23	23½	Jan. 23
200	3,000	Pacific Western Oil Corp	*	22½	23½	24¾	25¼	22½	24	23¼	May 11	23½	May 11	23⅜	Feb. 5	28¼	Apr. 5
5,600	138,900	Republic Petr Co Ltd	10	9	Sale	7⅞	8⅛	7¾	Sale	7¾	May 13	9⅜	May 24	7⅛	Apr. 28	13½	Feb. 17
50	50	Preferred		----	----	----	48	----	48	46½	May 26	46½	May 26	46½	May 26	46½	May 26
7,200	85,750	Rice Ranch Oil Co	1	21c	39c	57½c	60c	40c	Sale	40c	May 28	62½c	May 5	33	Jan. 6	87½	Mar. 31
18,700	18,700	Richfield Oil Corp	*	----	----	----	----	9¾	10	9	May 18	10⅝	May 8	9	May 18	10⅝	May 8
1,100	1,100	Warrants		----	----	----	----	3⅜	Sale	3¼	May 19	3⅜	May 10	3⅛	May 19	3⅜	May 10
2,200	24,400	Roberts Public Markets	*	----	----	6⅞	7⅛	7	7¼	6⅞	May 3	7⅛	May 25	6¾	Apr. 19	9⅝	Jan. 20
2,800	22,400	Ryan Aeronautical Co	1	2⅜	Sale	2¼	Sale	2½	Sale	2¼	May 1	2½	May 11	2¼	May 1	3¼	Feb. 13
175	1,900	Samson Corp B common	*	90c	----	3	3¼	1⅞	2⅜	2⅜	May 6	3	May 4	3	Mar. 9	3¼	Mar. 19
600	9,030	6% Preferred	10	2½	3¼	4½	5	4	4½	4⅜	May 5	4½	May 4	3	Jan. 6	6¾	Feb. 23
------	100	San Gabriel Riv Impt Co	10	----	----	----	----	----	----	----	----	----	----	17½	Feb. 3	17½	Feb. 3
x1	41	San Joaquin L&P 7% pr pf	100	114	----	109	----	115½	120	116	May 19	116	May 19	119	Feb. 10	120	Feb. 9
272	3,595	Security Co units		44	46	43	48	40	47	42	May 25	43	May 3	42	Apr. 27	58½	Feb. 10
4,100	33,900	Security First Nat Bank	20	53	53½	54½	Sale	53¾	Sale	52¼	May 18	56	May 10	52¼	May 18	60	Feb. 4
----	500	Shell Union Oil Corp	*	27¾	28⅜	----	----	----	----	----	----	----	----	28	Mar. 22	32½	Mar. 12
46,000	131,800	Sierra Trading Corp	25c	2c	3c	2c	4c	9c	Sale	3c	May 7	9c	May 25	2c	Jan. 14	9c	May 25
400	3,400	Signal Oil-Gas A	*	35	39	37	45	36	40	35	May 18	36	May 27	35	May 18	48	Mar. 12
7,182	7,482	Signal Petroleum Co	1	20c	50c	5c	15c	29c	35c	15c	May 4	32c	May 7	12c	Feb. 23	48c	Mar. 13

For footnotes see page 67.

gitized for FRASER
p://fraser.stlouisfed.org/

AGGREGATE SALES		LOS ANGELES STOCK EXCHANGE	Price Jan. 2 1937		PRICES IN MAY						RANGE SINCE JAN. 1	
In May	Since Jan. 1	STOCKS			May 1		May 28		Lowest		Highest		Lowest	Highest
Shares	Shares		Bid	Ask	Bid	Ask	Bid	Ask	Sale Prices		Sale Prices		Sale Prices	Sale Prices
5,300	28,200	So Calif Edison Ltd com...25	29⅜	30	25½	Sale	24¾	Sale	22¾	May 13	26	May 5	22¾ May 13	32¼ Jan. 13
------	765	Original preferred...25	38¾	----	----	----	----	----	----		----		38¼ Apr. 19	41 Feb. 5
1,500	10,600	6% preferred...25	28⅛	28⅞	27½	27⅞	27¾	Sale	27⅜	May 3	28	May 11	27⅜ May 3	29¼ Jan. 8
2,500	11,400	5½% preferred...25	26⅞	27⅛	26	26¼	25⅝	Sale	25⅝	May 19	26⅛	May 3	25⅝ May 19	28½ Mar. 11
200	500	So Calif Gas A 6% pref...25	28½	----	28	----	27½	----	30	May 4	30	May 4	30 May 4	31¾ Feb. 20
12	242	So Counties Gas 6% pref..100	106	----	106¾	----	106¼	----	106	May 4	106	May 4	106 Apr. 7	108¾ Feb. 29
100	10,400	Sontag Chain Sotres Co Ltd..*	13½	14½	12½	13	12¼	12¾	13	May 15	13	May 15	12½ Feb. 3	14½ Jan. 4
1,200	5,300	Southern Pacific Co...100	43⅛	43⅞	56	56⅝	53½	Sale	53½	May 28	60¼	May 7	45 Jan. 6	62⅝ Mar. 19
900	15,500	Standard Oil of Calif...*	43¾	44½	44½	Sale	43⅛	Sale	41¾	May 17	44½	May 1	41¾ May 17	49⅞ Feb. 19
2,200	43,700	Sunray Oil Co...*	----	----	4¼	4½	4	4½	4	May 17	4½	May 7	4 May 14	5 Feb. 16
1,800	35,000	Superior Oil Co common...25	44	Sale	45	Sale	43	Sale	40	May 25	47	May 4	40 May 25	55 Mar. 31
600	3,100	Taylor Milling Corp...*	22¼	23	20¾	22	22½	Sale	21	May 15	22½	May 27	21 May 15	25½ Mar. 2
28,200	207,200	Transamerica Corp...*	17⅜	Sale	14⅝	Sale	13⅛	Sale	13	May 27	15⅛	May 4	13 May 27	17½ Jan. 4
30	540	Union Bank & Trust Co...50	138½	150	143	148	140	148	141¼	May 13	141¼	May 13	141¼ May 13	155 Jan. 27
6,100	74,700	Union Oil of Calif...25	25¼	Sale	25¼	Sale	24⅛	Sale	23¾	May 17	25⅝	May 4	23¾ May 13	28⅛ Feb. 4
500	24,100	Universal Cons Oil Co...10	13⅛	13⅞	15½	16¼	15	Sale	14½	May 18	16	May 3	11½ Jan. 18	18½ Mar. 17
400	1,100	Van de Kamps Bakeries...*	9	----	44	----	37½	43½	43	May 19	47¼	May 10	39 Feb. 8	47½ May 10
100	1,130	Victor Oil Co...10	1¼	----	1½	2½	1⅝	2⅝	1.50	May 15	1.50	May 15	1¼ Jan. 26	2¾ Mar. 17
302	2,368	Weber Showcase & Fix pfd...*	7½	Sale	7½	9	7½	8½	8¼	May 25	8¼	May 25	x7½ Jan. 2	9 Feb. 11
2,500	50,800	Wellington Oil Co...1	10⅞	Sale	11½	11⅞	11½	12	11½	May 18	12½	May 7	10⅜ Mar. 4	13⅛ Apr. 13
100	2,200	Western Air Express Corp..10	8½	9½	8¾	9¾	9	9⅝	9	May 20	9	May 20	9 Jan. 8	10 Jan. 12
------	200	Yellow & Checker Cab Co...*	58	62	----	----	----	----	----		----		56¾ Feb. 18	61½ Jan. 29
		MINING STOCKS—												
100	300	Alaska Juneau Gold M Co10c	14½	15	12¼	12¾	11¾	12⅜	12⅞	May 7	12⅞	May 7	12⅞ May 7	15⅜ Jan. 12
51,500	259,050	Black Mammoth Cons M Co10c	23c	28c	20c	25c	30c	Sale	21c	May 13	30c	May 28	20c Jan. 20	38c Feb. 17
8,000	516,300	Calumet Gold Mines Co...10c	1½c	3c	3c	3½c	2c	3c	2½c	May17	3c	May 3	1c Mar. 23	4c Feb. 23
4,700	56,500	Cardinal Gold Mining Co...1	67½c	75c	42c	50c	38c	39c	36c	May 6	45c	May 3	35c May 6	82½cFeb. 26
150	27,900	Cons Chollar G & S Co...1	----	----	1.40	2.00	1½	2½	1⅝	May 26	1⅞	May 26	1⅝ Apr. 21	2¾ Mar. 10
------	5,400	Gold Ore Mining Co...1	10c	15c	----	----	----	----	----		----		x7c Jan. 28	12c Mar. 1
84,500	1,032,100	Imperial Development Co.25c	1½c	2c	6c	Sale	4½c	5c	4½c	May 7	6c	May 1	1½c Jan. 4	9c Feb. 10
------	425,200	Oatman Rainb Gold M Co.10c	----	1c	----	----	----	----	----		----		1c Jan. 4	20c May 21
500	9,900	Prince Cons Mining Co...10	----	----	45c	65c	30c	1.00	55c	May 5	55c	May 5	50c Mar. 22	1 Jan. 13
x200	41,140	Tom Reed Gold Mines Co...1	42c	44c	38c	41c	38c	41c	38c	May 27	40c	May 6	38c Feb. 5	48c Jan. 11
20,100	152,425	Zenda Gold Mining Co...1	8c	12c	8c	12c	8c	10c	8c	May 18	11c	May 3	8c May 18	15c Jan. 11
		UNLISTED STOCKS—												
100	1,800	Amer Rad & Stand San...*	25¼	26	22¼	23	21¼	22	21¼	May 13	21¼	May 13	21½ May 13	29¼ Feb. 3
364	5,258	Amer Tel & Tel Co...100	184¾	185¼	162⅞	Sale	165⅝	166¾	162⅞	May 1	170¼	May 4	160¼ Apr. 29	187⅞ Jan. 8
100	1,300	Anaconda Copper Mining...50	52⅝	53⅜	50⅞	51⅜	54½	55¼	54⅛	May 25	54⅞	May 25	49¼ Apr. 29	68¾ Mar. 10
------	700	Atlantic Refining Co...25	30⅞	31⅜	----	----	----	----	----		----		33¾ Mar. 8	35 Jan. 23
400	9,100	(The) Aviation Corp (Del)...5	6⅛	7⅛	7	7⅜	6⅛	6⅝	5⅞	May 18	6⅜	May 19	5⅞ May 18	9⅛ Jan. 12
------	2,000	Baldwin Locomotive...*	9⅛	9¾	----	----	----	----	----		----		8½ Jan. 6	10⅞ Jan. 29
------	200	Bendix Aviation...5	25⅛	25⅞	----	----	----	----	----		----		24¼ Apr. 7	27¼ Jan. 13
------	600	Caterpillar Tractor...*	87	88	----	----	----	----	----		----		90 Apr. 14	90½ Jan. 14
1,000	24,100	Cities Service Co...*	4¼	4⅜	3½	3⅝	3	Sale	3	May 28	3⅜	May 3	3 May 28	5½ Jan. 16
------	1,000	Commercial Solvents...*	18	18½	----	----	----	----	----		----		16½ Apr. 23	20⅜ Jan. 20
900	8,900	Com'wealth & Southern...*	3¼	3⅜	2½	3	2¼	2⅜	2⅛	May 19	2½	May 22	2⅛ May 19	4⅛ Jan. 13
100	1,800	Cord Corp...5	4¼	4⅝	3¾	Sale	2⅞	3⅜	3¾	May 1	3¾	May 1	3¾ May 1	5¾ Feb. 2
1,700	18,200	Curtiss-Wright Corp...1	6½	6¾	6	Sale	5½	Sale	5½	May 18	6	May 1	5½ Apr. 28	8¼ Mar. 3
------	1,600	Electric Bond & Share...5	21⅝	22⅝	----	----	----	----	----		----		18½ Apr. 30	27⅜ Feb. 14
------	800	General Electric Co...*	37⅞	38¼	----	----	----	----	----		----		52⅞ Apr. 30	62⅜ Feb. 5
------	400	Goodrich (B F) Co...*	31¼	32	----	----	----	----	----		----		33½ Jan. 8	49 Mar. 17
------	2,300	International Tel & Tel...*	11¾	12¼	----	----	----	----	----		----		10⅞ Apr. 28	15¾ Feb. 17
------	100	Kennecott Copper Corp...*	60⅝	61⅜	----	----	----	----	----		----		62½ Mar. 20	62½ Mar. 20
------	700	McKesson & Robbins...5	13	13¾	----	----	----	----	----		----		14¾ Mar. 11	15¾ Mar. 25
------	500	Montgomery Ward & Co...*	55¾	56¼	----	----	----	----	----		----		56¼ Jan. 11	68½ Mar. 5
700	2,400	N Y Central RR...*	----	----	46⅜	47⅛	45	45⅝	45	May 26	46½	May 3	43¾ Feb. 9	54¼ Mar. 17
1,600	17,900	No Amer Aviation Inc...1	13¾	14¼	12⅛	12⅜	11⅛	11⅜	9⅝	May 18	12⅜	May 3	9⅝ May 18	17½ Jan. 21
------	1,400	North American Co...*	30	30¾	----	----	----	----	----		----		24⅝ Apr. 29	34½ Jan. 15
900	12,000	Packard Motor Car Co...*	10¼	10¾	9⅝	9⅞	9⅛	9½	8⅞	May 14	10	May 3	8⅞ May 14	12¼ Feb. 19
1,900	25,300	Radio Corp of America...*	11⅛	11⅝	9¼	9½	9	Sale	8¾	May 15	9⅝	May 4	8¾ May 15	12⅝ Jan. 15
200	4,100	Radio-Keith-Orpheum...*	7¾	8¼	8⅝	9⅛	8¾	9⅛	8⅝	May 18	8½	May 21	8⅛ Jan. 7	10 Apr. 19
100	400	Seaboard Oil Co of Del...*	42⅜	43¼	44⅝	45⅜	41⅜	42⅛	40¼	May 20	40¼	May 20	40¼ May 20	43⅞ Jan. 18
500	2,400	Standard Brands Inc...*	15¼	15¾	13	13½	12⅜	13	12¾	May 22	13½	May 4	12¾ May 22	16 Jan. 18
------	1,500	Texas Corp...*	53⅜	54⅜	----	----	----	----	----		----		51⅞ Jan. 21	63⅛ Apr. 15
100	1,700	Tide Water Assoc Oil...*	20⅝	21¼	17⅝	18⅜	17⅝	18⅜	16¾	May 14	16¾	May 14	16¾ May 14	21½ Feb. 4
500	7,000	United Corp (Del)...*	6¾	7	5⅛	5¼	4¾	4⅞	.4¾	May 20	5⅜	May 5	4¾ May 20	8⅜ Jan. 14
------	500	U S Steel Corp...*	----	----	----	----	----	----	----		----		96¼ Feb. 1	108¼ Apr. 27
2,000	13,000	Warner Bros Pictures...5	16⅞	17½	13	13½	13¾	Sale	11⅞	May 14	13¾	May 28	11⅞ May 14	17¾ Feb. 9
------	100	Westinghouse El & Mfg Co..*	144¾	145¾	----	----	----	----	----		----		151 Jan. 12	151 Jan. 12

* No par value. x Odd lot.

Digitized for FRASER
http://fraser.stlouisfed.org/

General Quotations

OF BONDS AND STOCKS

In the earlier part of this publication complete records of the dealings on the leading stock exchanges of the country, for the latest month and for the calendar year to date, are furnished. In this department of General Quotations we combine in one comprehensive whole, securities of all classes and descriptions, not only those dealt in on the exchanges, but also leading unlisted and inactive securities. The following is an index to the different classes of securities quoted:

	Page
Exchange Seats	84
Federal Land Bank Bonds	91
Foreign Government Bonds	92
Industrial Bonds	82
Industrial Stocks	85
Insurance Stocks	99
Investing Companies Securities	73
Joint Stock Land Bank Securities	111
Mining Stocks	85
Municipal Bonds—Domestic	91
Canadian	93
Public Utility Bonds	74
Public Utility Stocks	79
Railroad Bonds	68
Railroad Stocks	72
Real Estate Bonds	112
Real Estate Trust and Land Stocks	85
Textile Stocks	85
Title Guarantee and Safe Deposit Stocks	85
United States Government Securities	91
United States Territorial Bonds	91

Quotations for all securities are as near as possible for the *closing day of the month preceding the date of issue.*

The letter "f" prefixed to bond prices denotes that the quotation is a flat price—that is, that the accrued interest forms part of the price, and therefore the purchaser does not have to provide for it separately in making payment. In the case of income bonds and bonds in default, the price is always "flat," and no designating mark is employed to indicate the fact.

Quotations for equipment bonds are based on average maturities.

Quotations for guaranteed stocks are "and dividend" that is the accrued dividend must be paid in addition to the price.

It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are merely nominal, but in all cases the figures are obtained from sources which are considered reliable.

The following abbreviations are often used, viz.: "M" for mortgage, "g" for gold, "gu" for guaranteed, "end" for endorsed, "cons" for consolidated "conv" for convertible, "s f" for sinking fund, "l g" for land grant, "op" for optional.

The black-faced type in the letters showing the interest period indicates the *month* when the bonds mature.

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds.

Bonds	Bid	Ask
RAILROAD BONDS		
Aberdeen & Asheboro 1st 5s '40 J&J	f 21	----
Adirondack 1st 4½s 1942 gu M&S	98	99½
Akron & Barb Belt g 4s 1942 J&D	102	----
Akron Canton & Youngstown—		
Gen & ref 6s 1945 series A A&O	f 69	71
Gen & ref 5½s 1945 ser B A&O	f 68½	70
Alabama Great Southern—		
1st cons g 5s 1943 ser A J&D	109	----
1st cons 4s 1943 ser B J&D	106¾	107
Eq trust 5s ser G 1938 A&O	b 1.75	1.20%
Alabama Tennessee & Northern—		
Prior lien 6s 1948 J&J	f 15	17
Gen income 6s Oct 1948 J&J	f ----	5½
Alabama & Vicksburg Ry—		
1st M g 5s 1974 series A M&N	102	----
Albany & Susq 3½s g 1946 A&O	104	----
Alleghany Corp—		
Coll tr conv 5s 1944 F&A	99⅛	99½
Coll & conv 5s 1949 J&D	92	93
Coll & conv 5s 1950 A&O	f ----	84
5s stamped 1950 A&O	f 60¾	63
Allegheny Val gen 4s 1942 M&S	109	109⅞
Allegheny & Western—		
1st mtge guar 4s 1998 A&O	94	95½
American Refrig Transit—		
Equip 6s series D 1937 J&J	b 1.75	1.25%
Equip 5½s series E 1939 M&N	b 3.00	2.00%
Equip 5s ser F, G & H, '41-'45	b 3.75	2.50%
Ann Arbor 1st g 4s 1995 Q-J	51	66⅝
Ark & Mem Ry Bridge & Term—		
1st M 5s 1964 M&S	----	104
Aroostook Nor 5s g 1947 A&O	111	114
Aroostook Valley 1st 4½s '61 J&J	93	98
Atchison Topeka & Santa Fe—		
Gen mtge gold 4s 1995 A&O	109⅝	110⅛
Adjustment 4s July 1 1995 Nov	104¾	105⅛
Stamped M&N	105¾	105⅞
Conv g 4s of '09 due 1955 J&D	106	----
Conv g 4s '05 due 1955 J&D	106½	109⅞
Conv g 4s of '10 due 1960 J&D	----	105½
Conv deb 4½s 1948 J&D	108¼	109
Trans S L 1st g 4s 1958 J&	110½	----
Cal-Ariz 1st&ref4½s'62 op M&S	112	112⅜
Rocky Mt Div 4s 1965 J&J	105½	----
Athens Terminal Ry—		
1st g 5s 1937 J&J	f 34	----
Atl & Birm. See Seab'd Air Line		
Atlanta & Charlotte Air Line—		
1st M 4½s 1944 ser A J&J	106½	110
1st M 5s 1944 ser B J&J	110¾	111½
Atlanta Knoxville & Northern—		
1st mtge gold 5s 1946 J&D	114⅝	----
1st cons 4s Mar 1 2002 M&S	103	105½
Atlanta Terminal 6s 1939 F&A	106	----
Atlantic City gu 4s 1951 J&J	99	100½
1st 5s ext May 1 1954 M&N	106½	107½
Atlantic Coast Line RR—		
1st cons 4s July 1 1952 M&S	101⅞	102½
Conv deb 4s 1939 op '16 M&N	99	100
Gen unif s er A 4½s 1964 J&D	92	92½
10-yr coll tr 5s May 1 '45 M&N	104¼	104½
Louisville & Nashv 4s Oct 1 '52 M&N	90¾	94
Equipment trust 4½s	b 1.90	1.25%
Eq 4½s 1938-41 E (yr) F&A	b 1.90	1.25%
Atlantic Coast Line (Conn)—		
Irred ctfs of indebt 5s J&D	102	105
Atlantic Coast Line of S C—		
Gen 1st g 4s July 1948 J&J	103	----
Atl & Danville 1st 4s 1948 J&J	50	50¾
2d g 4s 1948 J&J	45¾	49
Atlantic & Yadkin—		
1st mtge gu g 4s 1949 A&O	72	77
Aug Term 1st gu g 6s 1947 A&O	114	----
Austin & Northwestern—		
1st mtge gtd g 5s 1941 J&J	106⅜	107¼
Augusta Union Sta 4s 1953 J&J	97½	99
Baltimore & Harrisburg Ry—		
1st M West Ext g 5s 1938 M&N	102½	----
Baltimore & Ohio—		
1st M 4s g July 1 1948 A&O	106¾	107
1st M 5s July 1 1948 A&O	113⅛	113¾
5-yr sec notes 4½s 1939 F&A	100½	101
Conv g 4½s 1960 F&A	75¾	76
Ref & gen 5s 1995 series A J&D	85½	86¼
Ref & gen 6s 1995 series C J&D	96¾	97⅛
Ref & gen 5s 2000 ser D M&S	84¼	85
Ref & gen 5s series F 1996 M&S	84¾	85¼
Eq tr 4½s 1937-40 (yr) M&N	b 2.25	1.50%
Eq tr 4½s '38-'41 C (yr) F&A	b 2.50	1.50%
Eq tr 5s 1937 (yr) F&A	b 1.50	1.10%
Eq tr 5s 1938 (yr) F&A	b 2.00	1.25%
Pittsb Lake Erie & W Va—		
Refund gold 4s 1941 M&N	103⅛	103⅝
S W Div 1st 5s 1950 J&J	103½	104½
Toledo & Cin Div 4s 1959 J&J	91¾	92¼
Bangor & Aroostook—		
1st M 5s g Jan 1 1943 J&J	111½	----
Cons refund g 4s 1951 J&J	105⅛	106½
4s stamped 1951	110⅝	111⅞
Cons ref. conv. 4s 1951 J&J	110	112
Piscat Div g 5s Jan 1943 A&O	109	111
St Johns Riv Ext gu 5s '39 F&A	108	110
Van Bur Ext 5s g Jan '43 A&O	109	111
Washburn Ext 1st 5s '39 F&A	108	110
Battle Creek & Sturgis—		
1st guar g 3s 1989 J&D	----	75¼
Bay City & Battle Crk 3s '89 J&D	75	----
Bedford Belt 1st 5s 1938 J&J	92	----
Beech Crk Ext 3½s 1951 A&O	102	----
Belt RR & Stk Yds (Indplis)—		
1st ref gold 4s 1939 M&N	102½	----
Belt Ry of Chatt 1st 5s '45 J&J	95	----
Belvidere Del 1st 3½s 1943 J&J	102	----
Bessemer & Lake Erie—		
Equip tr 2¼s 1938-1947 M&S	b 2.80	2.00%
Big Sandy Ry 1st g 4s 1944 J&D	107⅝	----
Birmingham Southern—		
Equip trust 3½s Dec. 1 1937-46	b 3.60	2.50%
Birm Term 1st g 4s 1957 gu M&S	97¾	----
Bluff Point Land & Imp 1st 4s '40	94	100
Boonville St L & Sou 5s '51 F&A	f 21	23
Boston & Albany 5s Oct '63 J&J	105¼	----
5s June 1942 J&D	104	105½
5s July 1 1938 J&J	102½	103
4½s July 1937 J&J	100¼	100¾
4½s impt 1978 F&A	100	----
1st mtge 4½s ser A 1943 A&O	104½	105¼
3½s Jan 1 1951 J&J	91½	93
Ref 3½s 1952 gu N Y C A&O	91½	----
Boston & Maine (new) 5s Sept '41	93½	95
4s-5s April 1947	87½	90
5s April 1944	90	91½
5s June 1945	88½	90½
5s Jan 1946	88	90
Boston & Maine (new) *Concl*—		
5s May 1943	91¼	----
5s March 1942	92	93½
5s Jan 1943	91¼	----
5s May 1940	96½	97
1st m 5s 1967 ser AO M&S	83½	84¼
1st m 5s 1955 ser 2 M&N	84½	84⅞
1st m 4¾s 1961 ser JJ A&O	78⅝	79
Equip trust 3½s Dec 1 1937-44	b 3.25	2.50%
Eq 4½s 1938-1943 (yr) A&O	b 3.25	2.50%
Equipment trust 5s	b 3.00	2.00%
Boston & Maine (old)—		
4s Aug 1942 F&A	84	86
3s July 1950 J&J	64	----
Equip 5½s 1937 (yr) F&A	100	----
Eq tr 6s 1938 (year) J&D	101	----
Boston & N Y Air Line—		
1st mtge gu g 4s 1955 F&A	f 23½	24
Bost & Prov deb 5s July 1 1938	100½	----
Boston Rev Beach & Lynn—		
1st m 4½s July 15 1947 J&J15	----	72
Gen m 6s 1938 J&J15	f ----	40
Boston Term Co 3½s 1947 F&A	102½	103½
4s 1950 J&J	106	----
Brooklyn & Montauk—		
2d (now 1st) gold 5s 1938 J&D	102½	----
Brunswick & Western—		
1st mtge gtd 4s 1938 J&J	102	----
Buffalo Creek 1st 5s 1941 J&J	107½	108½
1st ref 5s 1961 J&J	102	103
Buffalo Rochester & Pittsburgh—		
General 5s g 1937 M&S	100⅝	100¾
Con g 4½s 1957 M&N	85⅝	86½
Equip trust 5s 1937-'38 J&D	b 2.00	1.25%
Buff & Susquehanna RR Corp—		
1st 4s Dec 30 1963 J&J	98	99
Burl Cedar Rapids & North—		
Con 1st & coll tr 5s g '34 A&O	f 20¼	24
Certificates of deposit	f 19½	20
Butte Anaconda & Pac 5s '44 F&A	105	106
Cambria & Clearfield—		
1st 5s g 1941 J&J	107	----
Gen M g 4s 1955 F&A	106½	107½
Cambria & Indiana—		
Eq tr 5½s 1938 M&N	b 2.25	1.25%
Canada Atl Ry 1st 4s 1955 J&J	92¾	93½
Canada South 5s 1962 ser A A&O	113¼	114⅛
Canadian National Rys—		
4½s guar 1957 J&J	112¼	112¾
4½s guar 1951 M&S	113⅛	113½
4½s guar 1956 F&A	113⅜	113⅞
4¼s guar 1955 J&D 15	115½	116¼
40-yr 5s guar 1970 F&A	117½	120¼
5s guar July 1 1969 J&J	115¾	116½
5s guar Oct 1 1969 A&O	117½	118
5s guar 1954 F&A	115	115½
16-year guar 3s 1950 J&D	95	95½
Guaranteed 3s 1944 M&N	100¾	101¼
Guaranteed 2s, 1938 M&N	100½	101
7-year guar 2s 1943 F&A	97¼	97¾
17-year guar 3s 1953 F&A	94	94½
Eq tr 4½s 1937-1942 (gu) M&N	b 3.15	2.40%
Eq tr 4½s 1937-45 (ann) J&D	b 3.15	2.40%
Equipment trust 5s	b 3.15	2.40%
Canadian Northern—		
S F deb 6½s 1946 J&J	124	124¼

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

tized for FRASER
://fraser.stlouisfed.org/

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Canadian N W 4½s Oct 22 1943	84	89
Canadian Pacific—		
Cons deben 4s perpetual J&J	93⅝	94
20-yr coll tr 4½s 1946 M&S	104½	104¼
Coll tr 5s 1954 J&D	107¼	107¾
S f 4½s Dec 15 1944 J&D 15	102¼	103
Coll tr 4½s 1960 J&J	102¾	103
Conv coll tr 6s 1942 M&S f	108¼	109¼
15-yr conv coll tr 4s 1949 J&J	103	103½
Conv coll tr 3½s 1951 F&A	101½	103
Eq tr 5s 1944 J&J	114⅝	----
Eq tr 4½s 1937-1938 s-a J&D b	3.00	2.25%
Eq tr 4½s 1940-1945 s-a J&D b	3.00	2.25%
Caro Cent 1st g gu 4s 1949 J&J f	74½	77½
Caro Clinch & Ohio 5s 1938 J&D	103¾	104
1st cons 6s 1952 ser A J&D 15	110¾	111½
Carthage & Adirondack—		
1st mtge guar g 4s 1981 J&D	----	85¾
Catawissa Cons g 4s 1948 A&O	109	----
Cent Ark & East 1st 5s 1940 J&J f	25	27
Cent Br Un Pac 1st g 4s '48 J&D f	27¼	31½
Central of Georgia—		
1st M g 5s Nov 1 1945 F&A f	80¼	86
Cons gold 5s 1945 M&N f	27½	29½
Ref & gen 5½s 1959 ser B A&O f	----	19
Ref & gen 5s 1959 ser C A&O f	18	20¾
Eq tr 4½s '38-'40 ser P (yr) M&S b	4.00	3.00%
Eq tr 4½s '37-'40 ser Q (yr) M&N b	4.00	3.00%
Eq tr 5s 1937-1938 (yrly) J&D b	4.00	3.00%
Chatt Div gold 4s 1951 J&D f	31	34
Macon & Nor g 5s 1946 J&J f	----	25
Mid Ga & Atl 1st 5s 1947 J&J f	10	22½
Mobile Div g 5s 1946 J&J f	25½	32½
Oconee Div 1st 5s 1945 J&D f	20	25
Cent New Eng 1st gu 4s 1961 J&J f	66	67
Central of New Jersey—		
Gen M (now 1st) g 5s 1987 J&J	63¼	64½
Gen M 4s 1987 J&J	55	67¼
Eq tr 4½s 1937-'41 (yr) F&A b	2.50	1.50%
Central Pacific—		
1st ref 4s g guar 1949 F&A	107½	108
1st g guar 4s Oct 1 1954 A&O	105	----
Guar g 5s 1960 F&A	98⅛	98¼
European loan 4s 46 M&S f	90	91
Central RR & Banking of Ga—		
Coll tr g 5s 1937 M&N	88½	92
Central Vermont Ry—		
Eq tr 5s Dec 14 1937-'44 (yr) b	4.00	3.00%
Char & W Carolina 5s 1946 A&O	----	109
Chatt Rome & Sou 1st 5s '47 J&J f	78	----
Chattanooga Sta 4s 1957 gu J&J	104½	----
Chesapeake & Ohio—		
1st cons g 5s 1939 M&N	107¼	107½
General 4½s gold 1992 M&S	118½	119¾
Ref & imtp 3½s D 1996 M&N	96½	96¾
Ref & impt 3½s ser E 1996 F&A	96½	96⅞
1½% notes, 1940 J&J	99½	----
2½% notes, 1941 J&J	99½	----
2½% notes, 1942 J&J	100¼	----
2½% notes, 1943 J&J	100	----
2¾% notes, 1944 J&J	100	----
2⅞% notes, 1945 J&J	100	----
2½% notes, 1946 J&J	100	----
Equip tr 2s 1938-1947 M&S b	2.50	1.50%
Eq tr 2¼s 1937-1946 J&D b	2.65	1.50%
Eq tr 3s, 1937-1950 A&O b	2.80	1.75%
Eq tr 4½s '37-'40 (yr) A&O b	2.00	1.25%
Eq tr 5s 1938 (yr) M&S 15 b	1.50	1.00%
Eq tr 5½s 1937 (yrly) J&D b	1.25	1.00%
Craig Valley 1st 5s g 1940 J&J	106	----
Paint Creek Br 4s 1945 F&A	107¼	----
Potts Creek 4s 1946 J&J	103½	111½
R & A Div 1st con g 4s '89 J&J	109⅝	117¼
2d con g 4s 1989 J&J	108	113
Warm Spr Val 1st 5s g '41 M&S	107½	----
Chesterf & Lancaster 5s '55 F&A f	6	10
Chicago & Alton RR—		
Refunding g 3s 1949 A&O	55	55¾
Chicago Burlington & Quincy—		
Gen M 4s 1958 M&S	111¼	112
1st & ref 4½s ser B 1977 F&A	110¾	112¼
1st & ref g 5s 1971 ser A F&A	116½	----
Illinois Div 3½s '49 op '29 J&J	107⅜	109
4s July 1 1949 J&J	110¼	112
Chicago & Eastern Ill (new co)—		
Gen M 5s May 1951 M&N f	37⅝	38½
Certificates of deposit f	36½	38
Chicago & Eastern Illinois—		
1st consol 6s gold 1934 A&O f	101¼	----
Chicago & Erie 5s 1st g '82 M&N	117½	118
Chic Great West 1st 4s 1959 M&S f	43⅛	44
Equip tr 4½s "A" 1945 A&O b	4.00	3.00%
Chicago & Illinois Midland Ry—		
1st mtge s f 4½s ser A '56 M&S	94	95
Chicago Indiana & Southern Ry—		
Con mtge g 4s 1956 guar J&J	102¾	103½
Chicago Indianap & Louisville—		
Ref M g 6s 1947 series A J&J f	30¼	32
Ref M g 5s 1947 series B J&J f	10	34
Ref M g 4s 1947 series C J&J f	30	35
1st & gen 5s 1966 series A M&N f	5½	18
1st & gen 6s May '66 ser B J&J f	17¼	18
Monon Coal gu 5s '36 opt J&D f	28	29½
Non-cum income 5s 1955 f	28¼	30
Chic Indianapolis & St Louis—		
Short Line 1st 4s 1953 A&O	102½	----
Chic Junc RR 1st 4s 1945 M&S	102	103½
Chic Junc Ry & Un Stk Yds—		
Coll tr ref 5s 1940 A&O	107½	109
Coll trust ref 4s 1940 A&O	102	104
Chicago Lake Shore & Eastern—		
1st M 4½s 1969 opt 1919 J&D	110⅜	----
Chic Memp & Gulf 5s 1940 J&J	66	70
Chic Milw & Gary 1st 5s '48 A&O f	28	29
Chic Milw St Paul & Pac RR—		
50-yr 5s 1975 series A F&A f	28½	28¾
Conv adj 5s Jan 2000 A&O f	9¼	9½
Chicago Milwaukee & St Paul—		
Gen g 4s A May 1 1989 J&J f	55¼	56½
Gen g 3½s B May 1 1989 J&J f	----	52
Gen 4½s May '89 series C J&J f	----	61
Gen 4½s May '89 ser E J&J f	60½	65
Gen M 4¼s May '89 Ser F J&J f	----	64½
Eq 4½s '37-'43 E & F (yr) J&J b	4.85	4.50%
Eq 4½s '37-'41 G & H (yr) J&J b	4.85	4.50%
Eq tr 5s '37-'40 ser B (yr) F&A b	5.25	4.75%
Eq tr 5½s 1938 A&O b	5.25	4.75%
Chicago & North Western—		
Gen M 3½s g 1987 M&N f	35	37¼
Gen M gold 4s 1987 M&N f	40	42
Stmpd non-pay Fed inc tax f	40	----
Gen M 5s '37 stpd inc tax M&N f	41	42¾
Gen M 4½s '87 stpd inc tax M&N f	30½	45
Gen M 4½s '87 stpd inc tax M&N f	40⅜	----
15-year 6½s Mar 1936 M&S f	46⅜	47¾
1st & ref 5s May 2037 J&D f	25½	26⅛
1st & ref 4½s May 2037 J&D f	25¼	25⅞
1st & ref 4½s May 2037 O J&D f	25¼	26
Conv g 4¾s 1949 ser A M&N f	17⅛	17½

Bonds	Bid	Ask
Chicago & North Western *Cont.*—		
Eq 5s 1937-'38 O (yr) J&D b	3.25	2.00%
Eq 4½s '37-'42 (yr) ser A M&N b	4.00	3.00%
Chic R I & Pac Ry—		
General gold 4s 1988 J&J f	34	34¾
Certificates of deposit f	31	47
Ref g 4s 1934 opt to 1911 A&O f	20	22
Certificates of deposit f	16½	18½
Sec 4½s 1952 ser A M&S f	18½	20
Sec 4½ ser A certif of dep f	17	18
30-yr conv 4½s 1960 M&N f	12	12½
Eq tr 5s 1937-38 (s-a) J&D	83	87
Eq 4½s 1937-'42 O (yr) J&J	83	87
Eq tr 4½s '37-'45 (s-a) J&D	83	87
Eq tr 3½s 1937-1947 J&J	83	87
Chicago St Louis & N O—		
Con g 5s June 15 '51 J&D 15	----	109¼
Con g 3½s June 15 '51 J&D 15 f	86⅛	----
Mem Div 1st 4s 1951 J&D	91½	94½
Chicago Term 1st jct 4s '41 M&N	95	----
Chic Terre Haute & Southeast—		
1st & ref g 5s Dec 1 '60 opt J&D	91¼	91⅞
Inc mtge 5s Dec 1 1960 M&S	77¾	79
Chicago Union Station—		
Guar 4s 1944 A&O	105⅝	106
1st M 4s series D 1963 J&J	108¾	109
1st mtge 3¼s ser E 1963 J&J	107	108
Guaranteed 3½s 1951 M&S	103¾	104¼
Chicago & Western Indiana—		
Consol gold guar 4s 1952 J&J	103⅛	103⅜
1st & ref M 4¼s D 1962 M&S	101⅜	102¼
Choc & Memph 5s 1949 J&J f	66½	69
Choctaw Oklahoma & Gulf—		
Consol gold 5s 1952 M&N f	33	35
Cincinnati Hamilton & Dayton—		
General 5s gold 1942 J&D	108	----
Cin Ind & West 1st 5s 1965 M&N	98¼	99½
Cincinnati Lebanon & Northern—		
1st consol gtd 4s 1942 M&N	104	108¼
Cinc & Musk Val 4s 1948 F&A	106	----
Cin N O & Tex Pac Ry—		
Eq tr 5s 1938 (yr) A&O b	1.75	1.25%
Cin Northern RR 1st 4s 1951 J&J	107	----
Cincinnati Union Term Co—		
1st mtge g 5s series C '57 M&N	107½	108⅛
1st M 3½s ser D 1971 M&N	104⅛	104⅜
Clearfield & Mahoning—		
1st gtd 5s 1943 J&J	104⅛	----
Cleveland Akron & Columbus—		
1st cons guar g 4s 1940 F&A	105¼	----
Clev Cinc Chic & St Louis—		
General 4s gold 1993 J&D	100⅛	101
Gen M 5s ser B 1993 J&D	----	118
Ref & imp M 6s '41 ser C J&J	*103$^{11}/_{32}$	103¾
Ref & imp M 5s '63 ser D J&J	† 105$^{9}/_{32}$	105$^{11}/_{32}$
Ref & imp 4½s ser E 1977 J&J	94⅜	94¾
Cairo Div 1st g 4s 1939 J&J	103½	104¼
C W & M Div 1st 4s g '91 J&J	93	94½
St L Div 1st col tr g 4s '90 M&N	98½	99½
Spr & Col Div 4s 1st g '40 M&S	103	----
White W V Div 1st 4s '40 J&J	101⅝	----
Cleveland & Mahoning—		
Gold 5s 1938 J&J	101¾	----
Cleveland & Pittsburgh—		
Ser A 4½s gen gtd 1942 J&J	109⅛	----
Ser B 4½s gen gtd 1942 A&O	109⅜	----
Ser B 3½s gen gtd 1942 A&O	103⅛	----
Ser C 3½s gen gtd 1948 M&N	104½	110⅝
Ser D 3½s gen gtd 1950 F&A	104⅛	----
Gen & ref 4½s 1977 ser A F&A	101	----
Gen & ref 4½s 1981 ser B J&J	101	----
Cleve Short L 4½s 1961 A&O	110½	112
Cleveland Terminal & Valley—		
1st 4s gold guar 1995 M&N	92½	93½
Cleveland Union Terminals—		
1st s f 5½s 1972 series A A&O	111	111¾
1st M s f 5s 1973 series B A&O	106	106⅛
1st s f 4½s 1977 series C A&O	101⅛	101½
Clinchfield RR—		
Equip tr 2½s ser A 38-'52 M&S b	3.25	2 25%
Coal Riv Ry 1st 4s gu 1945 J&D	107½	109
Colorado & Southern—		
General mtge 4½s 1980 M&N	62	62½
Eq tr 5½s 1937 M&N b	1.50	1.00%
Col & Pt Deposit 4s 1940 F&A	105¼	----
Columbus & Hocking Valley—		
Ext gold 4s 1948 A&O	110⅛	----
Col Newberry & Laurens—		
1st 3s July 1 1937 J&J	99	----
Columbus & Toledo—		
1st ext g 4s 1955 F&A	112	113
Concord & Claremont—		
1st 5s 1944 J&J	87	----
Connecticut & Passumpsic Rivers		
1st gold 4s 1943 A&O	103¾	----
Conn River gold 4s 1943 M&S	76	----
Connecting Ry (Phila)—		
1st M gu 4s Mar 15 '51 M&S 15	110	111
1st 5s 1951 M&S	116	----
Consol Rys (N H) deb 4s '54 J&J f	32	35
Deb 4s 1955 J&J f	31	40
Deb 4s 1955 A&O	31	----
Deb 4s 1956 guar J&J	31	35
Cuban Nor Rys 1st 5½s, '42 J&D	48½	49¼
Cuba RR 1st g 5s 1952 J&J	48½	52
7½s extended to 1946 J&D	60	63
6s extended to 1946 J&D	----	66¾
Imp & equip 5s 1960 M&N	41	42
Danbury & Norw ref 4s 1955 J&J f	70	75
Del & Bound Br 3½s 1955 F&A	103	----
Delaware & Hudson—		
1st & ref gold 4s 1943 M&N	91	91¼
Delaware Lackawanna & Western		
Equip trust 4s Apr 1 1938-'49 b	3.75	2.75%
Denver & Rio Grande Western—		
Gen income 5s Aug '55 F&A f	15	17
Assented subject to plan f	15¾	17½
Ref & impt 5s 1978 ser B A&O f	22	23
Eq tr 4½s 1937-'42 (yr) M&N b	4.00	3.00%
Equipment trust 5s b	4.00	3.00%
Equipment trust 5½s b	4.00	3.00%
Denver & Rio Grande—		
1st con g 4s 1936 J&J f	26¾	27¾
1st con g 4½s 1936 J&J f	28½	29½
Denver & Salt Lake Ry—		
Inc mtge 6s Jan 1 1960 An Apr	81	83
1st 4s 1950 J&J	97½	----
Des Moines & Fort Dodge—		
Ctfs of dep for gtd 4s 1935 J&J f	6½	7
Des Plaines Val 4½s 1947 M&S f	50½	57
Det & Mack pr lien 4s 1995 J&D f	60	85
4s stamped 1995 f	61	----
Mortgage gold 4s 1995 J&D f	52	60
Mtge 4s stamped 1995 f	52	----

Bonds	Bid	Ask
Detroit Term & Tunnel—		
1st guar 4½s 1961 M&N	111½	113¼
Detroit Toledo & Ironton—		
1st 5s Mar 1 1964 J&J	105½	----
Detroit & Toledo Shore Line—		
1st gold guar 4s 1953 J&J	108	----
Dexter & Piscataquis—		
1st 4½s 1949 J&J	75	80
Duluth & Iron Range—		
1st 5s 1937 A&O	101$^{13}/_{32}$	----
Duluth South Shore & Atlantic—		
1st gold 5s 1937 J&J	32	54¾
Dutchess Co RR 4½s 1940 J&D f	99	----
East Penn 1st 4s 1958 M&S	106	----
East Tenn & Western N C—		
1st extended 5s 1965 M&N	77	----
East Tenn Va & Georgia—		
Consol 1st g 5s 1956 M&N	113	114
Eastern Ry of Minnesota—		
Nor Div 1st g 4s 1948 A&O	105	----
Edmonton Dunvegan & British		
Columbia Ry 4½s 1944 A&O	102	----
Elgin Jol & East 5s 1941 M&N	110½	112
Elmira & Williamsport—		
1st 6s 1910 ext at 4% 1950 J&J	108	----
Income 5s 2862 A&O	106	----
El Paso & R I 1st gu 5s 1951 J&J	106	----
El Paso & Southwestern RR—		
1st & ref 5s 1965 A&O	107½	108¼
5s stamped 1965	105	110
Erie—		
Prior lien gold 4s 1996 J&J	99⅛	99½
Gen lien gold 4s, 1996 J&J	82⅝	83⅜
Conv gold 4s 1953 ser A A&O	80	84
Series B 1953 A&O	80	82
Series D 1953 A&O	----	88¼
Ref & imp M 5s 1967 M&N	79¼	79¾
Ref & impt M 5s 1975 A&O	78¼	79¼
Eq 4½s '38-'41 LL (s-a) M&S b	2.40	1.75%
Eq tr 4½s 1937-'43 (s-a) M&S b	2.70	2.00%
Equipment trust 5s b	2.00	1.25%
Equipment trust 5½s b	2.00	1.25%
Erie & Jersey s f 6s 1955 J&J	117½	----
Erie & Pittsburgh—		
Gen gu g 3½s ser B 1940 J&J	105⅜	----
Series C 1940 J&J	105⅜	----
Florida Central & Peninsula—		
1st cons 5s gold 1943 J&J f	78⅛	----
Florida East Coast 4½s '59 J&D f	70	72¾
1st & ref 5s 1974 M&S f	12¾	13⅜
Certificates of deposit f	----	8 13
Eq 4½s '38-'41 H (s-a) M&S	84	08
Fla So 1st g gu 4s 1945 J&J	100	1 1
Florida West 5h 5s 1934 J&J f	37	----
Fonda Johnstown & Gloversv—		
Gen ref gold 4s 1950 J&J f	45	----
1st cons ref 4½s '52 opt M&N		
Proof of claim filed f	7⅛	10⅜
Amended 1st con 4½s 1982 (Nov '32 and May '37 coup)-		
Proof of claim filed f	4	4½
Certificates of deposit	3¾	5
Fort Dodge Des Moines & Sou—		
1st 5s 1938 J&D f	10	12
Fort St Un Dep Det 4½s '41 J&J	104⅛	----
Galveston Houston & Henderson		
1st lien & ref M 5½s 1938 A&O	92	95¼
Galveston Term 6s 1938 M&S	99	100½
Genesee River 6s 1957 J&J	117⅜	----
Ga & Ala 5s Oct 1945 J&J	33	43¾
Ga & Ala Term 1st g 5s 1948 J&D f	33	37
Ga Caro & N 1st 5s g 1929 J&J		
Ext at 6% to July 1 1934 f	40¾	45
Georgia & Florida RR—		
1st M 6s 1946 series A M&N f	10¼	11½
Certificates of deposit f	10¼	11¼
Georgia Fla & Ala 1st 6s '52 F&A f	17	18½
Georgia Midland—		
1st g 3s 1946 A&O	64	67
Ga & R & Bkg ref 6s 1951 A&O	123	125
4s Jan 1 1947 J&J	104	105
Ga Sou & Fla 1st g 5s 1945 J&J	66½	69
Deb 5s 1952 A&O	57	----
Eq tr 4½s 1937-1939 s-a M&N b	4.50	3.00%
Girard Point St ge 3½s '40 A&O	103½	----
Goshen & Deckert'n 1st 5½s 1978	100	----
2nd ext 6s 1979 M&N	94	----
Gouv & Osw 1st 5s g 1942 J&D	105⅝	104½
Gr R & Ind ext 4½s 1941 J&J	108⅜	109½
1st ext 3½s 1941 J&J	102	----
Grand River Valley 1st 4s 1959	95	----
Grand Trunk Pacific—		
1st M 3s 1962 J&J	94	96
(Mountain and Prairie) 4s 1955	93¾	94¾
(Lake Superior) 4s 1955	98½	99½
1st 4s Feb 25 '39 Alb gu M&N	95½	97½
1st 4s Feb 15 '42 Alb gu M&N	93	96
Gen 4s 1962 Can Govt gu J&J	105	106
Grand Trunk West 4s £ 1950 J&J	85	----
1st g gu 4s $ July 1 1950 J&J	99¼	100¼
Eq tr 5s Dec 14 1937-'43 (yr) b	4.00	3.00%
Grays Pt Term g 5s 1947 J&D	95	----
Great Northern—		
1st & ref g 4½s '61 opt '41 J&J	112½	113
Gen M 5½s 1952 ser B J&J	117¾	118⅛
Gen M 5s 1973 ser C J&J	112⅛	----
Gen 4½s 1976 series D J&J	103⅛	104⅛
Gen 4½s 1977 series E J&J	103⅛	104
Gen mtge 4s ser G 1946 J&J	123⅛	134
Gen mtge 4s ser H 1946 J&J	109¾	110
Gen mtge 3¾s ser I 1967 J&J	93⅛	93⅝
Eq tr 2s 1938-1947 M&S b	3.00	2.00%
Eq tr 4½s 1937-1939 M&S b	2.00	1.25%
Eq tr 4½s 1937-1940 D (yr) J&J b	2.10	1.50%
Eq tr 5s 1937-1938 (yr) M&S b	1.50	1.00%
Western Fruit Express—		
Eq 5s J'ne 15 '37-'39 (yr) J&D b	2.10	1.50%
Eq tr 4½s 1937-1940 J&D b	2.10	1.50%
Greenbrier Cheat & Elk—		
1st 5s 1944 J&J	101	----
W Va Midland Ext 5s '54 J&J	99	----
Greenbr Ry 1st g gu 4s '40 M&N	104½	----
Green Bay & Western—		
Debenture ctfs A Feb f	60	72
Debenture ctfs B Feb f	11¾	12
Guantanamo & Western—		
1st M 6s 1958 series A J&J f	52	55
Guayaquil & Quito 1st 5s '32 J&J f	10	14
Gulf Mobile & Northern—		
1st 5½s 1950 ser B A&O	98	102¾
1st 5s 1950 series C A&O	97¼	97½
Gulf & Ship Island RR—		
1st ref & term g 5s Feb '52 J&J	91⅝	----
Stmpd (July 1 1933 cpn on)	91⅝	----
Gulf Terminal of Mobile—		
1st mtge g 4s 1957 gu J&J	91½	93½

* Called July 1 at 103. † Called July 1 at 105. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

Digitized for FRASER
http://fraser.stlouisfed.org/

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Harl R & Portch—See N Y N H & Hartford.		
Harris Ports Mt Joy & Lanc RR Ext 4s 1943 J&J	109	----
Hoboken Ferry 5s 1946 M&N	90	93
Hocking Valley Ry—		
1st cons gold 4½s 1999 J&J	116¾	119
Eq tr 5s 1938 (ann) A&O	b 1.75	1.20%
Eq tr 5s 1937-1939 (yr) J&J	b 2.00	1.25%
Holidaysburg Bedford & Cumb 1st M g 4s 1951 guar J&J	106	107
Holyoke & West 4¼s 1951 A&O	f 40	----
Housatonic con 5s 1937 M&N	f 70½	81
Houston Belt & Term 5s '37 J&J	100⅛	100⅜
Houston & Texas Central—		
1st lien g 5s 1937 J&J	100⅛	----
Hudson & Manhattan—		
1st gold 5s 1957 opt F&A	70	71⅞
Adj inc up to 5% Feb '57 A&O	f 27⅛	28¾
1st M 4½s 1957 conv F&A	72¾	75¾
Illinois Central—		
1st gold 4s 1951 J&J	110⅛	112
1st gold 3½s 1951 J&J	101	----
Ext 3-yr deb 6s 1937 J&D	99⅞	100¼
Main L ext 1st g 3½s '51 A&O	101	----
1st g 3s sterling 1951 M&S	89	93
Coll trust gold 4s 1952 A&O	86	90
Col tr L N O & T g 4s '53 M&N	80¾	81
Ref mtge 5s 1955 M&N	98¼	99
Ref g 4s 1955 opt 1918 M&N	85¼	85⅝
Pur liens 1st g 3½s 1952 J&J	81½	83
Jt 1st ref M (I C & C O S L & N O) 5s 1963 ser A J&D	82⅝	83¼
Series C 4½s 1963 J&D	77½	78¼
40-year 4¾s Aug 1 1966 F&A	73	74
Eq tr 4½s 1937-1939 K F&A	b 2.25	1.50%
Eq tr 4½s 1937-1940 L A&O	b 2.50	2.00%
Eq tr 4½s '37-'41 M (s-a) M&N	b 2.50	2.00%
Eq tr 4½s 1937-41 Ser N A&O	b 2.50	2.00%
Eq tr 3s ser R 1937-1952 M&S	b0.75to	3.45%
Cario Bridge 4s g 1950 J&D	103½	106¾
Litch Div 1st g 3s 1951 J&J	91½	93½
Louisv Div 3½s g 1953 J&J	95	99
Omaha Div 1st 3s g 1951 F&A	----	84
St Louis Div 3½s g 1951 J&J	----	96¼
St Louis Div 3s g 1951 J&J	----	91⅛
Sp'field Div ext 3½s 1951 J&J	97	----
Western lines g 4s 1951 F&A	94¼	98¼
Indiana Bloomington & Western—		
1st ext 4s 1940 A&O	101	----
Indiana Harbor Belt RR—		
Genl mtge 4s 1957 J&J	107	----
Gen mtge 4½s 1957 J&J	112	----
Indiana Illinois & Iowa—		
1st gold 4s 1950 J&J	102	104
Indianapolis & Louisville—		
1st guar 4s 1956 J&J	f 30	35
Indianapolis Union—		
Gen & ref 5s 1965 ser B J&J	* 103⅛	103⅝
Ref & imp M 3½s ser B '86 M&S	99½	101½
Internat-Great North Ry—		
1st M g 6s 1952 series A J&J	f 34½	35½
Adj M 6s July 1952 ser A April	f 12¾	12⅞
1st M 5s 1956 series B J&J	f 32⅝	35⅝
1st M 5s 1956 ser C J&J	f 32⅝	35⅝
Eq tr 4½s 1938-42 (yr) A&O	b 3.90	2.75%
Internat Rys (Central America)—		
1st M 5s 1972 opt M&N	82¼	87
1st l & ref 6½s 1947 F&A	94¼	99
Interstate Transf Ry 5s 1945 J&J	103	----
Iowa Cent 1st g 5s 1938 J&D		
Certificates of deposit	17	19
1st & ref g 4s 1951 M&S	7½	7¾
Jacksonville & Gainesville & Gulf Ry 1st 5s 1951 A&O	f 10	----
Jackson Lansing & Saginaw—		
1st 3½s Sept 1 1951	92	----
Jacksonville Terminal—		
1st 5s July 1 1939	105½	----
Ref & ext 5s series A 1967 J&J	105	----
Ref & ext 5s series B 1967 J&J	105	----
6s July 1 1967	107½	----
Jamestown Frank & Clearfield—		
▶ 1st g 4s 1959 guar J&D	94½	94⅞
Joliet & Northern Ind 4s 1957 J&J	97	100
Joplin Union Depot Co—		
1st g 4½s 1940 guar opt M&N	104½	----
1st 5s June 1 1944 J&D	105	----
Kalamazoo Allegheny & Grand Rapids gtd 5s '38 J&J	102	----
Kal & Sou Haven—See Mich Cent		
Kalamazoo & White Pigeon RR 1st gold 5s 1940 J&J	104	----
Kanawha Br & Ter 5s 1948 A&O	105	----
Kana & Mich 1st 4s 1990 A&O	k 100	101½
Kanawha & W Va 5s 1955 J&J	105	----
Kan City Ft Scott & Memphis—		
Ref g 4s 1936 guar A&O	f 54	57⅞
Certificates of deposit	f 50½	51
K C Mem & Bir 4s 1934 M&S	93	----
Income 5s Mar 1934 Sept 1	92	96
Kan City Sou—1st g 3s 1950 A&O	85½	86½
Ref & Impt 5s Apr 1 1950 J&J	89⅛	89⅝
Eq tr 5½s 1937-38 (year) M&S	b 2.00	1.25%
Eq tr 3s F Jan 1 1938-43	b 3.00	2.00%
Kansas City Terminal Ry—		
1st g 4s 1960 opt 1930 J&J	108⅜	109½
Kansas Oklahoma & Gulf—		
1st M 5s 1978 J&J	101½	103½
Kentucky Cent 4s g 1987 J&J	108⅛	110
Kentucky & Indiana Term RR		
1st M 4½s 1961 (sterling) J&J		
Accr int at exch rate 4.8665	----	98⅛
Stmpd accr int at rate 4.8665	97	----
Plain 1961 J&J	104	109¼
1st mtge 4½s ungar 1961	102	107¼
Lake Erie & West 1st ext 4s 1947	100	----
1st extended 3s 1946 J&J	97½	98½
2d 5s 1941 J&J	100½	105¼
Lake Shore & Mich South—		
Cong g ref 3½s 1997 J&D	101	108¾
Leamington & St Clair 4s '45 A&O	98	101
Lehigh & Lake Erie 4½s '57 M&S	96	98
Lehigh & New England—		
1st M gold 5s 1945 J&J	112	----
Gen mtge 4s ser A 1965 A&O	102¾	103½
Lehigh Valley Harbor Term Ry—		
1st mtge 5s 1954 F&A	98	101⅜
Lehigh Valley—		
1st 6s ext gold 4s 1948 J&D	105	106½
Con M 6s ann irred J&D	123	125
Con M 4½s ann irred J&D	----	104
Gen cons gold 4s 2003 M&N	58½	59⅞
Gen con gold 4½s 2003 M&N	64	65
Gen con gold 5s 2003 M&N	71½	72⅞
Lehigh Valley Ry of New York 1st 4½s gold 1940 J&J	101¾	102⅛
Lehigh Vall Term 5s 1941 A&O	107	108¼
Lehigh & N Y 1st 4s 1945 M&S	86	90¼
Lex & East'n 1st gu 5s 1965 A&O	117	124
Lincoln Park & Charlotte—		
5s 1939 J&J	102	----
Litchf & Madis 1st 5s 1959 M&N	100	----
Little Miami guar 4s 1962 M&N	108	----
Little Rock & Hot Spr West Ry—		
1st gold 4s 1939 guar J&J	f 25	29
Long Dock cons 3¾s 1950 A&O	101½	105
Long Island—		
Unified g 4s, 1949 M&S	103	----
Gen mtge gold 4s 1938 J&D	102½	103¾
Refunding mtge 4s 1949 M&S	101¾	102⅛
4s stamped 1949 M&S	102⅞	103¼
Equip tr 5s 1938-39 (yr) A&O	b 2.25	1.50%
Equip tr 4½s 1941-45 (yr) F&A	b 3.00	2.25%
Long Island City & Flushing—		
Con 5s 1937 M&N	100	----
Los Ang-Pac Co ref 4s 1950 J&J	83½	85
Louisiana & Ark 5s A 1969 J&J	93	93¼
Louisiana & North Western—		
1st M gold 5s 1935 A&O	f 21	24
Louisville Henderson & St Louis—		
1st mtge gold 5s 1946 J&J	113	116
Louisville & Jeffersonville Bridge Guaranteed gold 4s 1945 M&S	106⅝	108½
Louisville & Nashville—		
Unified gold 4s 1940 J&J	106½	106¾
1st & ref 5s 2003 ser B A&O	108½	109
1st & ref 4½s 2003 ser C A&O	104	105
1st & ref 4s ser D 2003 A&O	98⅜	98⅝
1st & ref 3¾s ser E 2003 A&O	92	92¼
Eq tr 4½s 1937 (year) J&D	b 1.50	1.00%
Equipment trust 5s	b 1.75	1.25%
Atl K & Cin Div 4s 1955 M&N	111½	113
Pad & Mem Div 1st 4s '46 F&A	106½	----
South East & St Louis Div—		
2d mtge 3s 1980 M&S	87½	89½
Mob & Mont 4½s 1945 M&S	109⅜	110½
Southern Ry joint Monon coll gold 4s, 1952 J&J	97	98
L & N Term 1st g 4s '52 gu J&D	105	----
Macon Dublin & Savannah—		
1st 5s 1947 J&J	85½	87
Macon Terminal 5s 1965 J&J	102	----
Maine Central—		
1st mtge & coll 4s ser A '45 J&D	103⅞	104½
Conv gen 4½s ser A 1960 J&D	78⅜	81
Secured 6s 1959 1st ser J&J	95	98
Secured 6s 1951 2nd ser J&J	b 2.50	3.25%
Equipment trust 5s	93	97
Equipment trust 5½s	b3.25	2.50%
Manila RR Sou Lines 4s '39 M&N	84¼	93½
4s 1939 ext to 1959 Philippine Govt gu M&N	70	76
Manitowoc Green Bay & Western 1st gtd 3½s 1941 J&J	f ----	38
Maryland & Pa 1st g 4s '51 M&S	72	76
1st cons A 6s 1963 A&O	68	----
Memphis Union Station Co—		
1st g gu 5s Nov 1 1959 M&N	117	----
Meridian Term 4s '55 guar M&N	90	----
Mexican International—		
1st con gold 4s 1977 M&S		
Sept 1914 coupon on 1977 M&S	f 2½	----
Sept 1914 coupon off 1977 M&S	f 2½	----
Asst (cash warr & coup)	f 3	4⅛
Michigan Central—		
Ref & impt 4½s 1979 ser C J&J	105	106
1st 5s Kal & S H 1939 M&N	104½	----
1st Mtge M Air L 4s 1940 J&J	104½	105¼
1st g 4s Jol & N Ind 1957 J&J10	97	100
1st gold 3½s 1952 M&N	105⅛	107
Middlesex Val 1st 5s 1942 M&N	85	----
Midi RR 4% franc bonds (Foreign series) 1960 J&D	f 23	24½
Midland of N J 1st 6s 1910 ext at 5% to 1940 A&O	55	62½
Midland Valley—5s 1943 A&O	89½	91½
Adj M Apr 1 '53 ser A Sept	f 67	70
Adj 5s series B 1953 Sept	f 60	65
Milwaukee & Northern—		
1st ext 4½s 1939	----	90
Con ext 4½s 1939	83	83½
Cons 6s 1913 ext at 4½% to 1934 (1884) J&D	f 85	95
Mil Sparta & NW 1st 4s 1947 M&S	f 36¼	37⅝
Mil&State Line 1st 3½s 1941 J&J	f 50	63
Minneapolis & St Louis—		
1st 7s '27 ext at 6% 1932 J&D	f 58	----
1st consol gold 5s 1934 M&N		
Certificates of deposit	f 14¾	15
1st refdg gold 4s 1949 M&S	f 5¾	6⅜
Ref & ext 5s Feb '62 ser A Q-F	f 4½	5⅝
Certificates of deposit	f 5	----
Minn Northf & Sou 6s '41 M&S	94	96
Minn St P & Sault Ste Marie—		
1st cons gold 4s 1938 J&J	23⅛	23½
1st cons gold 5s 1938 J&J	20¼	21⅛
1st cons 5s 1938 gu int J&J	23½	25
2d M gold 4s guar 1949 J&J	45	----
1st ref 6s 1946 series A J&J	17	22
1st ref 5½s 1978 ser B J&J	84	85¾
25-year 5½s 1949 M&S	17	19½
Secured notes 5s 1938 F&A	87	93
Eq tr 4s '37-'38 s-a J&D15	b 4.00	3.00%
M St P & SS M & Cent Term Ry—		
1st Ch Ter s f 4s '41op'16 M&N	95⅛	----
Minn Terminal 1st 3⅛s '50 J&J	70	----
Minn Transfer Ry 3¾s 1956 J&O	102	----
Missouri Illinois Bridge and Belt RR cons 4s 1951 J&J	86	----
Mo-Ill RR 5s 1959 J&J	f 53	56
Mo Kans & Okla 5s 1942 M&S	100	----
Missouri-Kansas-Texas RR—		
Prior lien 5s 1962 ser A J&J	75⅛	75¾
Prior lien 4s 1962 ser B J&J	65	66
Prior lien 4½s 1978 ser D J&J	----	72⅝
Adj M 5s Jan 1967 ser A A&O	f 68	68¼
Eq tr 2½s 1938-1952 F&A	b 3.50	2.50%
Mo Kan & Tex (old company)—		
1st gold 4s 1990 J&D	86½	87½
Mo Pacific RR (new company)—		
1st & ref 5s Jan 1965 A F&A	f 40	41¼
Certificates of deposit	f 36⅝	39
1st & ref 5s 1977 ser F M&S	f 40⅛	41
Certificates of deposit	f 36⅝	39
1st & ref 5s 1978 ser G M&N	f 40	----
Certificates of deposit	f 36⅝	39
1st & ref 5s 1980 ser H A&O	f 40	----
Certificates of deposit	f 36⅝	39
1st & ref 5s 1981 ser I F&A	f 40	41
Certificates of deposit	f 36⅝	39
Conv g 5½s 1949 ser A M&N	f 15¼	15½
Secured 5½s 1937-1956 J&D	f 19⅞	20½
Equip trust 5s 1938 '40(yr) M&S	b 3.25	2.25%
Eq tr 4½s '38-'44 F (yr) M&N	b 3.75	2.50%
Mo Pac (old)—Gen 4s 1975 M&S	f 18¼	18⅞
3d 7s ext to July 1938 at 4% M&N	----	96⅞
Mobile & Birmingham—		
Prior lien 5s, 1945 J&J	93	----
Gen M g 4s 1945 J&J	74	78
Mobile & Ohio—		
Gen gold 4s, 1938 M&S	f ----	84⅞
Ref & impt 4½s 1977 M&S	f 31½	32
Secured 5s 1938 M&S	f 31¼	32
Eq 4½s 1938-41 (yr) J&J15	97	100
Eq tr 5s 1938 (s-a) M&S	97	100
Eq tr 5s 1938-39 (year) J&J	97	100
Montgom Div g 5s 1947 F&A	f 44¼	45
Mohawk & Malone—		
1st guar g 4s 1991 M&S	88½	89½
Consol gold 3½s 2002 M&S	73	----
Monon Coal—See Chic Ind & Lou		
Monongahela Ry Co—		
1st mtge 4s ser A 1960 M&N	106¾	108
Monongahela Sou 5s 1955 A&O	114	----
Gen 6s 1955 A&O	124	----
Mont Cent 1st g 6s 1937 J&J	100⅜	104¼
1st guar gold 5s 1937 J&J	100 32	102
Montana Wyoming & Southern—		
1st mtge gold 5s 1939 M&S	45	----
Montauk Ext 1st 5s 1945 J&J	104	----
Montgomery & Erie 1st 5s 1956	92	----
Montour RR 1st 5s 1963 F&A	105	----
Morris & Essex 3½s 2000 J&D	90½	91
Constr'n 5s 1955 ser A M&N	96¾	97¼
Constr'n 4½s 1955 ser B M&N	87	87¼
Nashville Chattanooga & St L—		
1st M 4s 1978 ser A F&A	92	92⅝
Eq tr 4½s 1937(yr) A&O	b 1.50	1.00%
Eq tr 2½s 1938-1952 M&S	b 3.10	2.25%
Nashville Florence & Sheffield—		
1st guar gold 5s 1937 F&A	100⅜	101⅝
National Rys of Mexico—		
Prior lien g 4½s s f 1957 J&J	f 3½	4
Gen mtge 4s 1977 A&O	f 4	4½
Nat RR of Mex p l g 4½s '26 J&J	f 5⅞	6¾
1st cons gold 4s 1951 A&O	f 3½	3⅞
Naugatuck 1st 4s 1954 M&N	f 72	86
New Eng cons 4s 1945 gu J&J	f ----	66
Consol g 5s July 1 1945 J&J	f 66	69
N Hav & No Ham 4s 1956 guJ&D	f 45	50
N J Junc 1st 4s gu 1986 F&A	100¼	----
N J & N Y 1st ext 5s 1950 M&S	70	75
General 5s Jan 1 1938	46	50
New Lon Nor 1st 4s 1940 J&J	103	104
New Orleans Great Northern—		
50-year 1st 5s 1983 J&J	88	91
Income deb 5s 2032 J&J	39	40
New Orl & Nor East 6s 1915		
Extended at 5% 1940 M&N	103	----
Ref & impt 4½s 52 ser A J&J	75	77
New Orl Term 1st 4s 1953 J&J	91¾	93
New Orleans Texas & Mexico—		
Non-cum inc 5s '35 ser A A&O	f ----	49
1st 5s 1954 series B A&O	f 52	52½
Certificates of deposit	f 43	49
1st M 5½s 1954 series A A&O	f 54⅛	54¾
Certificates of deposit	f ----	52
1st 5s 1956 series C F&A	f 48	53
1st M 4½s 1956 series D F&A	f ----	50¾
Equip trust 4½s	b 3.75	3.00%
Newport & Cincinnati Bridge—		
1st M g 4½s 1945 guar J&J	110	----
Newport & Richfor 1s 5s 1941	95	----
New York Central RR—		
10-yr conv 6s 1944 M&N	‡ 104	104¼
Cons mtge 4s 1998 ser A F&A	96⅝	97¼
Ref & impt 4½s 2013 A A&O	87½	88⅜
Ref & impt 5s 2013 C A&O	96½	96¾
10-year 3¾s sec s f 1946 A&O	101¾	101⅞
3¼s conv secured 1952 M&N	108¾	109
New York Central & Hud Riv—		
Ref g 3½s July 1 1997 J&J	96	96¾
Deb 4s 1942 tax-exempt J&J	105¾	106
Ref & ref 4½s ser A 2013 A&O	87½	88¾
L S coll tr g 3½s 1998 F&A	91⅜	91½
M C coll tr g 3½s 1998 F&A	89	89⅜
Spuyten Duyvil & Pt Morris—		
3½s 1959 J&D	99	----
N Y Cent equip trusts—		
5s 1937-1939 J&D	b 2.00	1.25%
4½s Mar 15 '37-'39 M&S	b 2.00	1.25%
4½s 1937-1945 M&N	b 2.50	2.00%
2½s Mar 15 1938-1952	b 3.00	2.25%
N Y Chicago & St Louis—		
1st gold 4s 1937 A&O	101 1/16	102
3-year 6s Oct 1 1938	100	100½
Ref 5½s 1974 ser A A&O	98¼	98½
Ref 4½s 1978 ser C M&S	86¾	87
10-yr coll tr 4s 1946 F&A	103⅝	104
Equip tr 4½s 1937-'44 (yr) F&A	b 3.10	2.00%
Equip tr 5s 1937-'38 (yr) F&A	b 3.10	2.00%
Equip trust 3s July 1 '37-'51	b 3.10	2.25%
New York Connecting RR—		
1st M 4½s 1953 series A F&A	109½	----
1st guar 5s 1953 series B F&A	108⅜	----
New York & Erie RR—		
1st 4s ext g 1947 M&N	108¼	----
2d ext 5s 1939 M&S	106	108
3d mtge 4½s 1938 M&S	101	----
N Y & Greenwood Lake		
Guar g 5s 1946 M&N	97⅞	99
N Y & Har 1st g 3½s 2000 M&N	100	105
N Y & Hob Fy 5s May '46 J&D	71	75
N Y Lack & Western—		
1st & ref 4s ser A 1973 M&N	95	97½
1st & ref 4½s 1973 ser B M&N	----	104⅞
New York & Long Branch—		
General gold 4s 1941 M&S	106½	----
General 1st 5s 1941 M&S	109	----
NY & NE Bos Ter 4s 1939 A&O	f 99	----
N Y New Haven & Hartford—		
Deb 6s Jan 15 '48 conv J&J15	f 44½	46
Deb 4s May 1 1957 M&N	f 25¼	27
Deb 4s July 1 '55 non-conv J&J	f 36	39
Deb 4s 1956 non-conv M&N	f 36	41
Deb 4s 1947 non-conv M&S	f 35½	41
Deb 3½s March 1947 M&S	f 35	39⅜
Deb 3½s 1954 non-conv A&O	f 35¼	37
Deb 3½s 1956 conv J&J	f 37⅜	40
15-year secured 6s 1940 A&O	f 60	60⅞
1st & ref 4½s 1967 J&D	f 42¼	44
Equip tr 4½s Sept 15 1937 to Mar 15 1945 (s.-a.) M&S15	b 3.90	3.10%
Equipt tr 4½s '37-'46 (yr) J&J	b 3.90	3.10%
Equipment trust 5s	b 3.50	2.10%
Har Riv & Pt Ches 4s '54 M&N	92	93¾
N Y & N J Ferry 5s 1946 J&J	79	----

* Called July 1 at 103. ‡ Called June 30 at 102. b Basis. f Price includes accrued interest. k Last sale n Nominal.

gitized for FRASER
http://fraser.stlouisfed.org/

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
New York Ontario & Western—		
Ref 1st g 4s June 1992 M&S	23¼	24
Gen M g 4s 1955 red J&D	*f* 15⅜	16
N Y Pennsylvania & Ohio—		
Prior lien ext 4½s, 1950 M&S	107⅞	108¼
N Y Phil & Norf—1st g 4s '39 J&J	102½	104
Income 4s Jan 1 1939 M&N	100½	----
Stock trust ctfs 4s 1948 J&D	103½	104½
N Y Prov & Bos 4s 1942 A&O	*f* 99¼	101
N Y & Put 1st 4s g 1993 A&O	86½	87½
N Y Short Line 4s 1957 F&A	107	----
N Y & Stamford 4s 1958 M&N	*f* 47	----
N Y Susq & Western—		
1st refunding 5s 1937 J&J	----	80
Certificates of deposit	*f* ----	69⅞
2d mtge 4½s 1937 F&A	----	84⅞
Gen mtge. 5s g 1940 F&A	----	40
Term 1st g 5s 1943 M&N	----	100½
N Y Westchester & Bos Ry—		
1st M g 4½s 1946 guar J&J	*f* 15⅞	16¼
Nord Ry s f 6½s 1950 A&O	106⅛	106¾
Norfolk & Car 1st 5s 1939 A&O	104	----
2nd 5s 1946 J&J	99	----
Norfolk Southern—		
1st & ref g 5s '61 opt '15 F&A	*f* 28½	31
Certificates of deposit	*f* 14½	28¼
Norf & South 1st 5s 1941 M&N	*f* ----	80
1st gen g 5s 1954 opt J&J	*f* 30	----
Norfolk Term 1st gu 4s 1961 M&N	105¼	----
Norf Term & Transp 5s '48 F&A	114½	115½
Norf & W Ry 1st con 4s '96 A&O	115⅝	116
Norrist'n & Maine 1st 4s '52 M&S	106	----
Northern Central—		
Gen & ref 5s 1974 ser A M&S	120⅛	125
Gen & ref g 4½s ser A '74 M&S	116	120
Northern Ohio Ry 1st guar 5s—		
April 1 1933 & sub coups 1945	*f* 87	----
Without Apr 1 1933, Oct 1 1933 and Apr 1 1934 coupons	*f* 75	80
Stmpd as to sale of Apr 1 and Oct. 1 1933 & Apr 1 '34 cpns	*f* 75	----
Stamped as to sale of Apr 1 '33 to Apr 1 1935-1945	75	83
Northern Pacific—		
Prior lien g 4s Jan 1997 Q&J	105½	105⅞
Gen lien g 3s Jan 2047 Q&F	73⅝	74
Ref & imp 4½s 2047 ser A J&J	----	97⅝
Ref & imp 6s 2047 ser B J&J	111⅜	111⅝
Ref & imp 5s 2047 ser C J&J	----	103
Ref & imp 5s 2047 ser D J&J	----	103
Eq tr 4½s 1938-'40 (yr) M&S15	*b* 2.10	1.40%
Eq tr 2¾s 1938–1947 M&S	*b* 1.10	2.90%
Eq tr 2½s 1937-1946 J&J	*b* 2.70	2.10%
Nor RR of N J gen 4½s 2000 J&J	72	----
No Ry of Cal 5s g gu 1938 A&O	104¾	105¼
North Penna 1st 3½s, 1953 J&J	102	104
Gen g 3 3-10s 1953 J&D	97¾	98¾
Northwestern Terminal RR—		
1st M 5s 1977 An.-Apr	*f* 43½	47½
5s 1948	*f* 19	22
Norwich & Worcester 4½s '47 M&S	103¼	----
Ogdensburg & Lake Champlian—		
1st guar g 4s 1948 J&J	21⅝	23½
Ohio Connecting 4s 1943 M&S	108¼	----
Ohio Ind & Western 5s 1938	102⅝	----
Ohio & Little Kanawha 5s '50 M&S	95	----
Old Colony RR 4s 1938 J&J	*f* 50	60
1st M 5½s 1944 F&A	*f* 50	----
1st M 5s 1945 series B J&D	*f* 50	55
1st M 4½s 1950 series C J&J	*f* 50	55
Ore RR & Nav cons 4s 1946 J&D	110½	112
Ore Short Line 1st 5s 1946 J&J	116¾	----
1st cons guar 5s 1946 J&J	117	119
Oregon-Wash RR & Nav—		
1st & ref g gu 4s '61 opt J&J	106	106½
Pacific Coast Terminals Ltd—		
1st M s f 6½s 1948 F&A	*f* 13	17
Pac Fruit Express—See Sou Pac—		
Pac of Mo 1st ex g 4s 1938 F&A	----	100
2d ext 5s gold 1938 J&J	*f* 99⅞	100
Cardelet Br 1st 4½s 1938 A&O	100	----
St Louis City real est 5s '38 J&J	98	----
Paducah & Ill 1st 4½s 1955 J&J	106	----
Paris-Orleans extl 5½s 1968 M&S	98	99¾
6% franc bonds (foreign series) red to 1956 J&D	31½	33
Paterson Extension 5s 1950 J&D	81	----
Paulista Ry 1st 7s '42 ser A M&S15	*f* 89¾	95
Pennsylvania Company—		
28-year secured 4s 1963 F&A	102	102⅛
Gu tr ctfs g 4s 1952 M&N	105⅝	108
Gu tr ctfs g 3½s 1937 M&S	100⅜	----
Gu tr ctfs g 3½s 1941 F&A	104	105¾
Gu tr ctfs g 3½s 1942 J&D	105	----
Gu tr ctfs g 3½s 1944 J&D	----	----
Pa & N Y Canal con 5s 1936 A&O	103	----
Cons mtge 4½s 1939 A&O	102¼	----
Cons mtge 4s 1939 A&O	101¼	----
Penn Ohio & Detroit RR—		
1st & ref 4½s 1977 ser A A&O	104⅞	105⅜
1st & ref 4½s series B 1981	109¼	----
Pennsylvania RR—		
Con M 4s gold 1943 M&N	107⅝	113
Con M 4s gold 1948 M&N	112½	112⅞
Con M 4s gold 1948 sterling stamped dollar M&N	111⅞	112⅜
Con M 4½s gold 1960 F&A	118¼	125
Gen g 4½s 1965 J&D	110⅛	110⅝
Gen g 5s Dec 1 1968 J&D	116¾	117½
Gen M 4¼s 1981 ser D A&O	106½	106⅞
Gen M 4¼s ser E 1984 J&J	106½	106¾
Deb 4½s 1970 A&O	101⅝	102
Gen M 3¾s ser C 1970 A&O	98	98½
Conv deb 3½s 1952 A&O	109¼	109⅝
30-yr secured 4s 1938-1964 J&J	*b* 3.50	2.25%
Eq tr 5s 1938 (yr) M&S	*b* 1.50	1.00%
Gen equip 5s 1937-39 (yr) A&O	*b* 1.75	1.25%
Eq tr 4½s 1937-39 (yr) A&O	*b* 1.75	1.25%
Eq tr 4s series E 1938-1949 J&J	*b* 3.00	2.25%
Eq tr 2¾s ser H '38-'52 M&N	*b* 3.00	2.00%
Peor & East cons 4s 1940 A&O	92	92¼
2d cons inc 4s 1990 Apr 1	*f* 16½	18
Peoria & Pekin Union Ry—		
1st g 5½s 1974 series A F&A	108½	111
Peoria Ry Ter 4s '37 gu op J&J	*f* 72	74
Pere Marquette Ry—		
1st g 5s July 1956 ser A J&J	101⅛	102⅜
1st g 4s July 1956 ser B J&J	93⅛	94
1st 4½s 1980 ser C M&S	94	94¾
Equipment trust 4½s *b*	3.00	2.25%
Equip trust 2½s 1937-46 J&J *b*	3.00	2.25%
Perkiomen 1st 5s, 1938 Q-J	102	----
2d 5s, 1938 Q-J	102	----
Phila & Balt Cent 4s 1951 M&N	105½	106½
Phila Balt & Washington—		
1st gold 4s 1943 M&N	110⅛	----
Gen 4s April 1 1960 A&O	106	----
Gen 5s 1974 series B F&A	121½	125
Gen M 4½s 1977 ser C J&J *k*	113½	----
Gen 4½s series D 1981 J&D	110⅝	112

Bonds	Bid	Ask
Phila & Chester Val 4s 1938 A&O	101⅜	----
Phila Newton & N Y 3s 1942 A&O	99	----
Phila & Reading RR—*See* "Readi	ng Co."	
Philippine Railway—		
1st p 4s 1937 s f opt gu J&J	24½	25
Piedmont & Northern—		
1st mtge 3¾s 1966 J&O	92½	93½
Pitts Bessemer & Lake Erie—		
Cons gold 5s 1947 J&J	115¾	116½
Pitts Cin Chic & St Louis—		
Con g gu 4½s ser A 1940 A&O	107¾	109
4½s series B 1942 A&O	109⅛	----
4½s series C 1942 M&N	109⅛	----
4s series D 1945 M&N	106	----
3½s series E 1949 F&A	100	----
4s series F 1953 J&D	107	----
4s series G 1957 M&N	110	----
4s series H 1960 F&A	110	----
4½s series I 1963 F&A	115½	122
4½s series J 1964 M&N	115½	----
Gen M 5s 1970 ser A J&D	116⅛	116¾
Gen M 5s 1975 ser B A&O	116½	121
Gen M 4½s 1977 ser C J&J	106¾	107⅛
Pitts Shawmut & Northern—		
1st gold 5s 1949 F&A	*f* ----	5
Gold 4s Feb 1 1952 F&A	*f* ----	5
6% receivers' ctfs 1927 F&A	*f* 18	22
Pittsburgh & Shawmut—		
1st s f g 5s 1959 J&D	*f* ----	42
Pitts Shenango & Lake Erie—		
1st gold 5s 1940 A&O	115	----
Cons 1st g 5s July 1 1943 J&J	115	----
Pittsb Term RR & Coal—		
1st g guar s f 5s 1942 J&J	92	95
Pitts Va & Char gu 4s 1943 M&N	107	----
Pitts & West Va Ry—		
1st M 4½s 1958 ser A J&D	90½	95¾
1st M 4½s 1959 ser B A&O	88	90
1st M 4½s 1960 ser C A&O	90½	91½
Eq tr 3½s Apr 1 1938-1946 *b*	4.00	3.00%
Eq tr 2½s 1937-1946 J&D *b*	3.50	2.75%
Pitts Young & Ashtabula—		
1st gen 4s series A 1948 J&D	109	111
1st M 5s 1962 series B F&A	120	----
1st gen 5s 1974 series C J&D	119	----
1st 4½s series D 1977 J&D	110	----
Portl (Me) Term gu 4s 1961 J&J	99¾	100½
Guar 5s 1961 J&J	107	109
Portland & Rumford Falls—		
5s 1951 M&N	100	----
Port Reading 1st gu 5s 1941 J&J	106	----
Portsmouth Great Falls & Conway RR 4½s 1937 J&D	----	100
Potomac Val 1st gu 5s g 1941 J&J	107	----
Prov Sec deb 4s 1957 gu M&N	*f* 20½	26⅞
Prov Ter 1st g 4s gu 1956 M&S	*f* 78	----
Prov & Worc 1st 4s 1947 A&O	97½	99
Raleigh & Augusta Air Line—		
1st 5s 1931 J&J	*f* 86	----
Ral & Gaston 1st 5s g 1947 J&J	*f* 86	----
Raritan River 1st g 5s 1939 J&J	104	----
Reading Belt 1st 4s 1950 M&S	105	----
Reading Company—		
Jer Cent 4s '51 opt '06 A&O	----	95⅞
Gen & ref 4½s 1997 ser A J&J	106⅝	106¾
Gen & ref 4½s 1997 ser B J&J	106⅝	106⅞
Eq 4½s 1938-'45 (s-a) M&N	*b* 3.20	2.25%
Equipment trust 5s	*b* 2.00	1.25%
Philadelphia & Reading RR—		
Imp M ext g 4s 1947 A&O	108	110
Extended 4½s Oct 1 1943	104	----
Term 5s g gu May 1 '41 Q&F	110½	111
Rensselaer & Saratoga—		
6% g bds May 1 1941 M&N	109½	----
Rich Fredericksbg & Potomac—		
Cons mtge 4½s 1940 A&O	106	----
Richmond & Mecklenburg—		
1st g 4s Nov 1 1948 M&N	63	----
Rich & Peters 4½s 1940 A&O	104	----
Richmond Term 1st 5s 1952 J&J	104	----
Richmond-Washington Co—		
Coll tr g gu 4s 1943 opt J&D	105	----
Rio Gr Junc 1st gu 5s 1939 J&D	*f* ----	86
Rio Gr So 1st g 4s 1940 J&J	*f* 2½	4
1st g 4s guar 1940 J&J	*f* 2	4
Rio Gr West 1st 4s 1939 J&J	*f* 70½	72⅜
1st coll tr 4s 1949 opt A&O	*f* 38	39
Rock Island Ark & Louisiana—		
1st guar 4½s 1934 M&S	*f* 20½	21½
Rock Island-Frisco Term Ry—		
1st M 4½s 1957 J&J	91½	----
Rutl Can 1st g gu 4s 1949 J&J	20¼	24
Rutland con 4½s 1941 J&J	23	25
St Clair Mad & St Louis Belt—		
Alton Bridge 1st g 4s '51 J&J	94	----
St Johns & L Cham 5s 1944 M&S	76½	78
St Joseph & Grand Island—		
1st gold 4s 1947 J&J	107¾	109¾
St Lawr & Adirond 5s 1996 J&J	----	99½
2d gold 6s 1996 A&O	----	103
St Louis City see Pac of Mo		
St Louis Iron Mt & Sou—		
Riv & Gulf Divs 4s 1933 M&N	*f* ----	78⅞
Certificates of deposit	*f* 75	78⅛
St L Peo & N W 5s 1948 J&J	*f* 36	40¾
St Louis-San Francisco Ry—		
Prior lien 4s 1950 series A J&J	*f* 26⅛	26¾
Certificates of deposit	*f* 24¼	25
Prior lien 5s 1950 series B J&J	*f* 26⅜	29
Certificates of deposit	*f* 24¼	----
Cons in 4½s 1978 ser A M&S	*f* 24¾	25¼
Certificates of deposit stpd	*f* 22⅛	22¾
Eq tr 5s 1937 (year) M&S	99	101
Eq 4½s 1938-'41 BB (yr) F&A	98	100
Equipment trust 4s	97	99
St Louis Southwestern—		
1st g 4s 1989 M&N	86	88¼
2d g inc 4s Nov 1989 J&J	*f* 65	68⅝
1st term & unif 5s 1952 J&J	*f* 50¼	54
Gen & ref 5s ser A 1990 J&J	*f* 38	39⅞
Eq tr 5½s 1938-1939 (s-a) M&S	*b* 2.50	1.50%
Equipment trust 5s	*b* 2.50	1.50%
Equip tr 4½s 1937-1945 J&J	*b* 3.50	2.50%
St Paul & Duluth—		
1st consol g 4s 1968 J&D	107	----
Mortgage 4s Dec 1 1996 J&D	103	106
St Paul East Gr Tr 4½s '47 J&J	*f* 21½	29⅞
St Paul & Kansas City Short Line 1st guar 4½s 1941 F&A	*f* 20	21
St Paul Minn & Manitoba—		
5s ext fr July 1 '33 to July 1 '43	†101²⁵/₃₂	102⅛
Montana ext 1st 4s 1937 J&D	102½	103½
Pacific ext 1st 4s £1940 J&J	103⅜	106½
St Paul Union Depot—		
1st & ref 5s 1972 J&J	118⅛	120
Salt Lake City Union Depot and RR 1st 5s 1938 M&N	100	----

Bonds	Bid	Ask
Salt Lake & Ogden 5s 1934	*f* 24¼	26
San Antonio & Aransas Pass—		
1st guar g 4s 1943 J&J	101¼	102¼
San Fran & San Joaquin Val—		
1st g 5s Oct 1 1940 A&O	109	----
San Fran Term 1st 4s 1950 A&O	107¾	108½
Santa Fe Prescott & Phoenix—		
1st g 5s 1942 M&S	113	113⅞
Scioto Val & N E 1st 4s 1989 M&N	112½	----
Seaboard Air Line Ry Co—		
1st gold 4s 1950 A&O	21	30¾
Stamped A&O	27	28
Adj mtge 5s Oct 1 1949 F&A	*f* 9	9⅞
Ref gold 4s 1959 opt A&O	*f* 14½	15½
Certificates of deposit	*f* 13½	14⅞
1st & cons 6s 1945 ser A M&S	*f* 17⅜	18
Certificates of deposit	16⅜	17¼
5% secured notes 1931 F&A	*f* 16½	17¼
Receiver ctfs 2-3½s '45 F&A	70½	72
Atlanta-Birmingham Div—		
1st g 4s May 1 1933 M&S	*f* 33	36
Seab-All Florida Ry—		
1st gu 6s 1935 series A F&A		
Certificates of deposit	*f* 8½	9
1st gu 6s 1935 ser B F&A		
Certificates of deposit	*f* 7¾	8⅜
Seaboard & Roanoke 5s 1931 J&J	*f* 75	----
Seacoast RR prior lien 5s '48 A&O	95	----
Shamokin Sunbury & Lewisb'g—		
2d ext'd 5s 1945 J&J	106	----
Shrev Bdg & Ter 5s '55 gu F&A	93	97
Sioux City & Pac 3½s 1936 F&A	*f* 40	----
Somerset Ry 1st & ref 4s '55 J&J	65	68
1st M 4s July 2 1950 J&J	66	----
South Bound RR 1st 5s 1941 A&O	*f* 36	----
South & North Alabama—		
Gen cons gu g 5s 1963 A&O	121	----
Southern Ill & Mo Bridge Co—		
1st M g 4s 1951 M&N	87	89
South Indiana 1st g 4s 1951 F&A	*f* 76	77
Southern Pacific Co—		
Coll tr 4s (CP) Aug 1 '49 J&D	93⅜	95⅜
1st 4½s (Oregon Lines) Series A 1977 M&S	95⅛	95½
40-year 4½s 1968 M&S	89	89¾
50-year 4½s 1981 M&N	88	88½
4½s 1969 with warr M&N	89	89¾
10-yr secured 3¾s 1946 J&J	99⅝	99¾
Equip 5s 1937-1939 (yr) M&N	*b* 2.10	1.25%
Eq tr 4½s 1937-40 (yr) J&D	*b* 2.25	1.50%
Eq tr 4½s 1937-41 (yr) J&D	*b* 2.25	1.50%
Pacific Fruit Express—		
Eq 5s 1938-39 C (yr) M&S	*b* 2.25	1.50
Eq 5s 1938-41 D (yr) A&O	*b* 2.25	1.50
Southern Pacific (Golden Gate Ferries) 1st 5½s 1949 A&O	100	101
Southern Pacific RR Cal—		
1st con g 5s (guar) 1937 M&N	101¹⁵/₃₂	----
1st ref g 4s 1955 opt 1910 J&J	105	105¼
Stamped (Fed tax) 1955 J&J	----	----
Southern Railway—		
1st consol g 5s 1994 J&J	106½	108¼
Develop & gen M g 4s '56 A&O	78½	78⅞
Develop & gen 6s 1956 A&O	97¼	97½
Develop & gen 6½s 1956 A&O	100¾	101¼
Equipment trust 5½s *b*	2.00	1.10%
Eq tr 5s 1938-39 (s-a) M&S *b*	2.25	1.75%
Eq tr 4½s Oct '37-'39 (s-a) A&O *b*	2.25	1.75%
Aiken Branch 4s 1998 J&J	74	78
E Tenn reorg lien 5s 1938 M&S	102½	----
1st Mem Div g 5s 1996 J&J	----	102½
St Louis Div 1st g 4s 1951 J&J	98¼	99½
Mobile & O coll tr 4s '38 M&S	94	94½
Spartanburg Un Col 4s 1995 J&J	91	----
Spokane Falls & Nor 6s 1939 J&J	106½	----
Spok Internat 1st g 5s 1955 J&J	*f* 28⅝	29½
Stark Elec RR 1st 7s 1952 J&D	*f* 17	----
Staten Isld Ry 4½s 1943 J&D	105	----
Stephenville Nor & Sou Texas—		
1st M guar g 5s 1940 J&J	*f* 24	24¾
Sturgis Goshen & St Louis Ry—		
1st 3s Dec 1 1989 J&D	71	----
Suffolk & Car con 5s 1952 J&J	*f* 23	26
Sullivan Co RR 6s 1944 A&O	109	----
Sunbury Hazleton & W-B—		
1st M inc 6s 1938 coup M&N	103	----
Susquehanna Bloomsburg & Berwick RR 5s 1952 A&O	110	----
Tampa & Gulf Coast—		
1st g 5s 1953 A&O	*f* 15	----
Tampa North 1st 5s '36 opt J&J	*f* 57	60
Tampa Union Sta 5s 1940 M&N	95	----
Tampa Un Term 4-6½s '53 J&J	*f* 45	55
Tavares & Gulf 5s A 1935 M&S	*f* 14	----
Term RR Assn (St Louis)—		
1st gold 4½s 1939 A&O	106¾	107½
1st consol gold 5s 1944 F&A	115⅜	----
Gen ref s f g 4s 53 opt '10 J&J	108	108½
Terre Haute & Peor 5s 1942 M&S	110	111
Texarkana & Ft Smith—		
1st M 5½s 1950 guar F&A	105⅜	106
Texas City Term 6s 1941 J&J '26	82	86
Texas & N O con 5s 1943 J&J	105⅜	108
Texas & Pacific Ry—		
1st gold 5s 2000 J&D	119¼	122
Gen & ref 5s 1977 ser B A&O	102½	103½
Gen & ref 5s 1979 ser C A&O	102¼	103
Gen & ref 5s 1980 ser D J&D	102⅜	103⅞
Eq tr 5s 1937-1939 M&N *b*	2.10	1.60%
Eq tr 4½s 1938-42 (yr) A&O *b*	2.85	2.25%
Eq tr 4½s 1938-43 (yr) F&A *b*	2.85	2.25%
Equipment trust 4s *b*	2.85	2.25%
Tex Pac-Mo Pac Term RR—		
1st M g 5½s 1964 M&S	109	109½
Toledo Canada Southern & Det—		
1st 4s 1956 J&J	103	----
Toledo & Ohio Central—		
Ref & imp M 3¾s ser A '60 J&D	104⅜	105
St Mary's Div 1st 4s 1951 F&A	94	97
Toledo Peoria & Western RR—		
1st mtge 4s ser B 1967 J&J	96½	98½
Toledo St Louis & Western—		
1st gold 4s April 1 1950 A&O	97¼	99
Tol Term 1st 4½s '57 gu M&N	110½	111
Tol Walhouding Valley & Ohio—		
1st g gu 4s 1942 ser C M&S	103	----
Toronto Hamilton & Buffalo—		
1st gold 4s June 1 1946 J&D	103½	----
Consol M 4½s 1966 ser A F&A	97	99¼
Transylvania RR 1st 5s 1956 J&J	65	----
Tulsa Un Dep 1st 4½s '59 J&J	103	----

† Called July 1 at 101½. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

itized for FRASER
http://fraser.stlouisfed.org/

RAILROAD BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds and Stocks	Bid	Ask
Union Depot (Columbus, Ohio)		
Gen 4½s 1946 J&J	106	107
Union Pacific—		
1st ry & land gr 4s g 1947 J&J	112¾	112⅞
1st & ref 4s June 2008 M&S	106	106⅛
1st & ref 5s June 2 2008 M&S	115½	117
35-year 3½s debs 1971 M&N	96¼	96⅜
34-year 3½s debs 1970 A&O	96⅛	96½
Eq tr 4½s '37-'38 (yr) M&N b	1.50	1.00%
Eq 4½s Sept 15 '38-'39 M&S15 b	1.75	1.00%
Eq tr 5s 1937 (yr) M&S b	1.25	1.00%
Union RR (Penn) 1st 5s '46 M&S	116	----
Deb 6s 1946 M&S	125	----
Union Terminal Co (Dallas)—		
1st mtge 3¾s 1967 F&A	98	----
United N J RR & Canal Co—		
1st 4½s Sept 1 1979 M&S	117	----
General gold 4s 1944 M&S	110½	112
1st 4s Sept 1 1948 M&S	110½	----
1st 4½s Feb 1 1973 F&A	117	----
Gen 1st g 3½s 1951 M&S	105½	----
Utica Clin & Bing 5s 1939 J&J	100½	102
Vandalia RR—		
Cons g 4s 1955 series A F&A	110	----
Series B 1957 M&N	110⅞	----
Vera Cruz & Pacific RR—		
1st guar 4½s unassented—		
July 1914 coupon J&J1934 f	2⅝	----
July 1914 coupon off J&J f	3	----
1st guar 4½s assented—		
Cash war & scrip rct No. 5 on f	3¾	4⅝
Vermont Vall 1st 4½s 1940 A&O	102	104
Vicksburg Bridge & Term Co—		
1st M s f 6s 1958 M&S f	64	67
Debenture s f 7s 1948 M&S f	18½	20½
Vicksburg Shreveport & Pacific—		
Pr lien 6s '15 ext 5% '40 M&N	103½	----
Gen 5s May 1 1941 M&N	102	----
ref & impt 5s 1973 M&N	99	----
Va & Southwest 5s 2003 J&J	103¼	105
1st cons g 5s 1958 A&O	96⅛	96⅜
Virginian Ry—		
1st lien & ref 3¾s A 1966 M&S	104¼	104½
Eq tr 4½s 1937-1940 (yr) J&J b	2.00	1.25%
Eq tr 5s 1937-1938 (yr) M&N b	1.75	1.20%
Wabash Railroad Co—		
1st gold 5s 1939 M&N	92⅜	93½
2d gold 5s 1939 F&A f	----	83½
Deb mtge 6s series 'B 1939 J&J f	----	----
1st lien term gold 4s 1954 J&J f	----	79⅞
Ref & gen 5½s 1975 A M&S f	34	35½
Certificates of deposit f	34	38
Equipment trust 5½s b	5.00	4.00%
Equipment trust 5s b	5.00	4.00%
Eq tr 4½s 1938-43 (yr) A&O b	5.00	4.00%
Det & Chic ext 1st g 5s '41 J&J f	95	----
Des M Div 1st g 4s 1939 J&J f	----	73¾
Toledo & Chic 4s g 1941 M&S f	----	97½
Omaha Div. 1st 3½s g '41 A&O f	62½	68½
Wabash Railway Co—		
Ref & gen 5s 1976 ser B F&A f	33¾	36
Certificates of deposit f	27½	36
Ref & gen 4½s 1978 ser C A&O f	32	33
Certificates of deposit f	27½	31½
Ref & gen 5s 1980 ser D A&O f	33¾	36
Certificates of deposit f	27½	----
Warren 1st ref g 3½s 2000 F&A	----	75⅞
Wash Cent 4s Mar 1948 Mar	96	101¼
Washington Co Ry 1st g guar 3½s Jan 1954 opt 1924 J&J	63	67
Wash & Frankl Ry 1st 5s '39 J&J	104	----
Wash Term Co—3½s 1945 F&A	107¾	108½
1st gold 4s 1945 guar F&A	109	----
Washington & Vandemere—		
1st 4½s 1947 F&A	93½	95
West Shore 1st 4s 2361 J&J	92	92½
West Virginia & Pittsburgh—		
1st g s f 4s 1990 A&O	92	93½
West Fruit Exp—See Gr Nor		
Western Maryland 4s 1952 A&O	103⅝	104
1st & ref 5½s 1977 ser A J&J	107	107½
Equipment trust 4½s b	3.00	2.25%
Equipment trust 5s b	3.00	2.25%
West N Y & Penna 4s 1943 A&O	107⅜	108⅜
Western Pacific RR Corp—		
1st M 5s 1946 series A M&S	33	33½
Assented 5s 1946 f	32½	33
Equipment trust 5s b	4.00	3.00%
Eq tr 5½s 1937-'38 (yr) J&D b	4.00	3.00%
2¾s trustees ctfs Dec. 1 1938	100½	101¼
Western Pocahontas 4½s 1945	102	----
Western Ry of Ala 4½s '58 A&O	94	----
Wheeling & Lake Erie RR—		
Ref mtge. 4s ser D 1966 M&S	106	107
1st consol gold 4s 1949 M&S	109	111
Wheeling Term 4s 1940 F&A	105	----
White & Black River Valley—		
1st 5s 1980 J&J f	8	12
Wichita Falls & Sou 1st 6s '38 J&J f	40	50
Wichita Union Terminal Ry—		
1st g gu 4½s 1941 opt M&N	106½	----
Wilkes-Barre & Eastern—		
1st guar g 5s 1942 J&D	22	30
Wilkes-Barre & Scranton Ry—		
1st 4½s May 1 1938	101¾	102½
Willamette Val Southern Ry—		
6s 1939 F&A f	25	----
Willmar & Sioux Falls—		
1st guar g 5s 1938 J&D	103⅝	104
Wilmington & Newbern—		
1st gold 4s 1947 F&A	90	----
Wilmington & Nor 4½s '77 J&D	102	----
Gen 5s Aug 1 1982 F&A	108	----
Wilmington Ry Bdge 5s '43 A&O	98	----
Winston-Salem Southbound—		
1st gold guar 4s 1960 J&J	107½	----
Winston-Salem Term 5s '66 A&O	116	----
Wisconsin Central Ry—		
1st gen g 4s 1949 J&J f	26	28
Certificates of deposit f	18½	25
1st & ref 4s 1959 A&O f	25½	26½
Sup & Dul Div 4s 1936 M&N f	18	19⅝
Certificates of deposit f	17	18
Marshfield & S'eastern div 4s 1951 M&N	53	58
Worc & Conn E 4½s 1943 J&J f	22	28
Yonkers Ry see "P U" bonds—		
Yosemite Vall s f g 5s 1936 J&J f	----	25

Stocks	Par	Bid	Ask
RAILROAD STOCKS			
Al Great Southern com	50	77½	79½
Preferred	50	88	91
Alabama & Vicksburg gu	100	96½	----
Albany & Susquehanna (gu)	100	176	180
Alleghany Corp common	*	3⅛	3¼
5½% pref (with $30 warr)	100	48	48½
5½% pref (without warr)	100	46⅛	48½
5½% pref (with $40 warr)	100	47	48
2½% prior conv pref	*	39¼	40¼
Allegheny & West (6% guar)	100	102	----
Atchison Topeka & Santa Fe	100	82½	83¼
5% non-cum pref	100	99¼	99⅞
Atlanta Birm & Coast pref	100	97	100
Atlan & Char Air L (guar)	100	162	168
Atlanta & West Point	100	51	----
Atlantic Coast L Co of Conn	50	51	52
Atlantic Coast L RR com	100	48½	49
Augusta & Savannah (guar)	100	78	----
Balt & Cumberland 7% gu	50	82	87
Baltimore & Ohio common	100	32	32½
4% non-cum pref	100	36½	38
Bangor & Aroostook com	50	41	41⅞
5% conv preferred	100	102½	104¼
Beech Creek (guar N Y C)	50	39½	41½
Belgian Nat Rys Co—			
American shares partic pref		86¼	----
Bellefonte Central	50	¾	----
Boston & Alb (guar N Y C)	100	131¾	132½
Boston & Maine common	100	12	12⅞
Unstamped—			
1st pref 5% class A	100	13½	14¾
1st pref 8% class B	100	15	----
1st pref 7% class C	100	14	20
1st pref 10% class D	100	18	----
1st pref 4½% class E	100	----	----
6% non-cum preferred	100	6	9
7% prior preferred	100	46½	47
Stamped—			
Common	100	12½	13
1st pref 5% class A	100	14½	15⅝
1st pref 8% class B	100	17½	19
1st pref 7% class C	100	15	19
1st pref 10% class D	100	20	23
1st pref 4½% class E	100	6¾	----
6% non-cum pref stamped	100	7	9
Bost & Prov (guar Old Col)	100	k 135	----
Camden & Burl Co (guar)	25	30	35
Canada Southern	100	54	58
Canadian Pacific	25	13⅜	13½
Car Clinchfield & O com 4%	100	99	102
Common stamped 5%	100	98¾	100
Catawissa RR—1st pref (guar)	50	52	55
2d pref (guar P & R)	50	52	55
Cayuga & Susq (gu D L & W)	50	33	36
Central of New Jersey	100	24	25
Chesapeake Corp	*	77½	79
Chesapeake & Ohio common	25	57⅛	58
4% preference	100	97	98
Chestnut Hill		----	----
Chicago Burl & Quincy	100	95	105
Chic & East Illinois common	100	3½	3¾
6% preferred	100	10	10¼
Chicago Great Western com	100	2⅜	2½
4% preferred	100	12¾	13½
Chic Ind & Louisv common	100	2	4½
4% non-cum preferred	100	8⅞	10⅞
Chic Milw St P & Pacific—			
Common	*	2⅛	2¼
5% non-cum preferred	100	4⅜	4¾
Chicago & North Western	100	4	4½
7% non-cum preferred	100	12¾	14½
Chic R I & Pacific common	100	2¼	2¾
7% preferred	100	6⅝	7
6% preferred	100	5½	5⅞
Cin New Orl & Texas Pacific	100	350	380
Preferred	100	115	117
Cincinnati Sandusky & Cleveland			
6% non-cum preferred	50	72	76
Cin Union Term 5% pref	100	104	109
Cleve Cinc Chicago & St L	100	185	220
5% non-cum preferred	100	100½	----
Cleve & Pitts (gu Pa RR) 7%	50	85½	88
Special guar 4%	50	48½	----
Colorado & Southern	100	19	21
4% 1st non-cum preferred	100	19	21
4% 2d non-cum preferred	100	19	21
Columbus & Xenia (guar)	50	100	----
Conn & Passumpsic pref	100	109	113
Consol Rys of Cuba 6% pref	100	6⅛	6½
Cuba RR 6% non-cum pref	100	10	11⅛
Dayton & Mich com (guar)	50	39	42
Preferred (guar C H & D)	50	98	100
Delaware & Bound Br (guar)	100	194	200
Delaware & Hudson Co	100	42¾	44
Delaware Lack & Western	50	18½	18¾
Delaware	25	44	46
Denv & Rio Gr West 6% pref	100	6⅜	7¼
Detroit Hills & S W (guar)	100	60	65
Detroit & Mackinac Ry	100	17	17½
5% non-cum preferred	100	23	30
Duluth South Shore & Atl	100	¾	⅞
6% non-cum preferred	100	1⅞	2
East Penna (guar P & R)	50	75	79
Elmira & W'msport (guar)	50	52	55
Preferred (guar Nor Cent)	50	75	79
Erie—Common	100	17½	18¼
4% non-cum 1st preferred	100	25¾	26¼
4% non-cum 2d preferred	100	19¾	21⅛
Erie & Kalamazoo (guar)	50	70	75
Erie & Pitts (guar Pa RR)	50	75½	----
Ft Wayne & Jack pref (guar)	100	89	94
Georgia RR & Bank Co (gu)	100	190	195
Great Northern Ry—			
Iron Ore Prop trust ctfs	*	21¾	22½
Preferred (capital stock)	*	53⅛	53⅜
Green Bay & Western	100	50⅝	64½
Gulf Mobile & Northern com	100	11⅝	12¼
6% preferred	100	50½	52
Hudson & Manhattan	100	3⅛	3½
5% non-cum preferred	100	8⅜	12¾
Illinois Central	100	28½	28¾
Non-cum 6% pref series A	100	46½	47
Leased lines (guar)	100	61	64
Stk tr ctfs—See RR Securs Co			
Internat Rys (Cent Am) com	*	6⅜	7¼
Com vot trust ctfs	*	6⅛	6¾
5% preferred	100	47⅜	48
Joliet & Chic (guar C & A)	100	148	----
Kal Allegan & Gr Rap (gu)	100	90	95
K O St L & Chic—Pref (gu)	100	113	118
Kansas City Southern	100	21	21½
4% non-cum preferred	100	32½	33⅞
Lackawanna RR of N J	100	68	71
Lehigh Valley	50	17¾	18¼
Preferred	50	35	----

Stocks	Par	Bid	Ask
Little Miami original guar	50	102	105
Spec guar betterment stk	50	49	51
Lit Schuyl Nav RR & Coal (gu)	50	51	54
Louis & Mo Riv pref (guar)	100	110	120
Louisville & Nashville	100	87½	88⅛
Lykens Valley RR & Coal	20	18¾	19¾
Mahoning Coal RR	50	700	800
Pref (guar L S & M S)	50	53	56
Maine Central	100	22¾	23
Preferred	100	54	59
Massawippi Valley	100	----	----
Michigan Central	100	1000	1250
Middl'nd Valley common	50	2	----
Preferred	50	15	25
Mill Creek & Minehill Navig	50	57	----
Minehill & Schuyl Hav (gu)	50	53	55
Minneapolis & St Louis	100	⅛	¼
Minneapolis St P & S S M	100	1½	1¾
7% non-cum preferred	100	3	3½
4% leased line ctfs	100	3½	4⅛
Mississippi Central	100	9	11
Mo-Kan-Texas RR com	*	7¼	7½
7% preferred series A	100	27¼	27½
Missouri Pacific com	100	4	4¼
5% conv preferred	100	8¾	9¼
Mobile & Birmingham—			
4% non-cum preferred	100	59	63
Mobile & Ohio—See Southern Ry			
Morris & Essex (guar)	50	61½	61⅞
Mount Carbon & Port Carbon	50	----	----
Nashv Chatt & St Louis	100	36	37
National Rys of Mexico—			
1st 4% non-cum pref	100	1	1¼
2d 5% non-cum pref	100	½	¾
New London Northern	100	128	134
New Orl Texas & Mexico	100	23	24½
New York Central RR	*	45¼	45½
N Y Chic & St Louis com	100	59	61
6% preferred series A	100	90	91⅛
N Y & Harlem com (gu)	50	122½	125
10% non-cum preferred	50	125	131
N Y Lack & West (guar)	100	88	92
N Y New Haven & Hartf	100	5¼	5½
7% conv preferred	100	15⅛	15⅝
N Y Ontario & Western	100	2½	2⅞
Norfolk Southern	100	2½	2¾
Norfolk & Western Ry	100	240	248
Adjust 4% non-cum pref	100	102	103
No Carolina (gar Sou RR)	100	163	165
Northern Cent (guar Pa RR)	50	99	99⅞
North'n N H (guar B & M)	100	110	113
Northern Pacific Ry	100	33⅜	33¾
North RR of N J (guar Erie)	100	60	65
Northern Securities Co	100	67	73
North Pennsylv (gu P & R)	50	101	104
Norwich & Worcester pref	100	115	120
Ogden Mine RR (gu Cn N J)	100	66	----
Old Colony (gu N Y NH&H)	100	21	24
Oswego & Syrac (gu D L & W)	50	65	70
Passaic & Del Ext	100	58	65
Paterson & Hudson River	50	55	----
Pennsylvania RR	50	42	42½
Pennroad Corp v t c	1	3⅞	4
Peoria & Bureau Val (guar)	100	125	130
Peoria & Eastern	100	10	10⅞
Pere Marquette Ry com	100	35	40
5% preferred	100	80	81
5% prior preferred	100	75½	79
Phila Germ & Norris (guar)	50	151	155
Phila & Trenton (gu Pa RR)	100	275	----
Piedmont & Northern	*	54	57
Pittsburgh Bess & Lake Erie	50	41	43
Preferred	50	82	86
Pitts Cin Chic & St Louis	100	113	----
Pitts Ft W & Chic com (gu)	100	160	175
7% conv pref (guar Pa RR)	100	175½	----
Pittsburgh & Lake Erie	50	101¼	101½
Pittsburgh & West Virginia	100	35	39
Pitts Youngs & Ashta 7% pref	100	----	166
Portland & Ogdensburg	100	23	26
Prov & Worcester (guar)	100	118	----
Railroad Securities Co—			
‡4% Ill Cent stk ctf 1952	1000	19	19¾
Reading Co	50	37½	38¾
4% non-cum 1st pref	50	44	46
4% non-cum 2d pref	50	38	39⅜
Rensselaer & Saratoga (guar)	100	100	101
Rich Fred & Potom—com	100	110	----
Dividend obligations	100	112	115
6% guaranteed	100	165	----
7% guaranteed	100	200	----
Roch & Genesee Val RR	100	87	92
Rome & Clint (gu D & H)	100	78	83
Rutland 7% preferred	100	6¼	7
St Louis Bridge 1st pref	100	135	140
2d preferred	100	67	70
St Louis-San Francisco Ry	100	3⅛	3⅜
6% non-cum preferred	100	7¼	7⅝
St Louis Southwestern	100	14¼	17
5% non-cum preferred	100	26	34
Saratoga & Schenectady (gu)	100	118	125
Schuylkill Valley Nav & RR	50	----	----
Seaboard Air Line common	*	1⅜	1½
4-2% non-cum preferred	100	5⅛	5½
Sharon	50	48	51
Southern Pacific Co	100	53	53⅛
Southern Ry common	100	38¼	38½
5% non-cum preferred	100	48¾	50
Mob & Ohio stk tr ctfs	100	51½	55
Southwestern of Ga (guar)	100	90	94
Tennessee Central	*	20	22
Preferred	100	105	110
Texas & Pacific	100	47	49¾
Troy & Gr'bush (gu N Y C)	50	----	----
Tunnel RR of St Louis	100	135	140
Union Pacific—Common	100	136	138
4% non-cum preferred	100	92¾	93
United N J RR & Canal (gu)	100	242	247
Utica Chen & Susq Val (gu)	100	88	92
Utica Clinton & Binghamton	100	74	80
Valley RR (N Y) (guar)	100	100	104
Vermont & Mass (guar)	100	128	134
Vicksb Shrevep & Pac com	100	82	95
5% non-cum preferred	100	85	----
Virginian Ry common	100	168	172
6% cum preferred	100	120	128
Wabash Ry	100	6	6¼
5% non-cum preferred A	100	11½	11⅞
5% non-cum conv pref B	100	9	12½
Warren N J (guar D L & W)	50	48	53
West Jersey & Seashore (gu)	50	61	64
Western Maryland Ry com	100	8½	8⅞
1st preferred	100	104	111
4% non-cum 2d pref	100	16½	16⅞
Western Pacific RR Corp	100	3¼	3⅜
6% non-cum preferred	100	8¼	8⅝
Wheeling & Lake Erie Ry	100	108½	114
5½% cum-conv preferred	100	118	123

* No par value. ‡ Quotations represent dollars per $100 face amount. b Basis. f This includes accrued interest. k Last sale. n Nominal
x Ex-dividend.

tized for FRASER
://fraser.stlouisfed.org/

Investing Companies Stocks and Bonds

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks and Bonds	Par	Bid	Ask
		Per	share
Administered Fund 2d inc	*	18.34	19.51
Affiliated Fund com		10.22	11.21
Air Investors Inc v t c	*	3⅝	4
Convertible preferred	*	27	28¼
Warrants		¾	⅞
Aldred Invest Trust (Mass)—			
Deb 4½s with com shs 1967		60	63
Aldred Investment Corp (Can)—			
Deb 4½s with com shs 1968		65	68
Alliance Investment com	*	3⅞	4
5s A with warr 1949 J&J	‡	----	----
Allied Int Investing Corp com	*	1½	2
$3 convertible preferred	*	19	21¾
Amer Bankstocks Corp	*	1.10	1.11
American British & Continental—			
Common	*	⅛	⅝
$6 preferred	*	36	----
Deb g 5s 1953 F&A		100½	101½
Amer Business Shares	50c	1.18	1 30
Amer Capital Corp A	10c	7¼	10
Class B	10c	⅞	1
$3 preferred	*	35	38
$5.50 prior pref	*	83	86½
American & Continental Corp		11¾	12¾
Amer Elec Sec partic pref	1	4	5½
American European Secur	*	12½	14⅛
Coll tr s f 5s 1958 ser A J&J		102½	103½
American General Corp	10c	9¾	10
$2 preferred	1	32½	33½
$2½ preferred		37½	38½
$3 preferred		44½	46½
Amer General Equities Ins		1.10	1.22
Amerex Holding Corp	*	27	28¾
Amer Insuranstocks Corp	*	5¼	6
Amer Investment (Ill)	*	20	21
Convertible preferred	25 k	34	----
7% preferred	25 k	27⅝	----
8% preferred	25 k	30	----
Associates Investment	*	50½	52½
5% preferred w w	100	93¾	96
5% preferred ex-warr	100	84	88
10-year deb 3s 1946 J&D		94¾	95½
Associated Stand. Oil Shs		7⅜	8¼
Atlantic & Pac Int. com w w	*	1½	2½
Preferred w w	50	49½	51½
Atlantic Secur 4½s A 1953 A&O	f	57	----
Atlas Corp com	5	15⅝	15¾
6% preferred	50	50½	50⅝
Option warrants		2¼	2½
Bancamerica-Blair Corp		9½	10½
Bankers Nat Investing com	*	3⅝	4¼
Bankers Sec Corp com	50	20	30
6% preferred	50	38	40
Basic Industry Shares	*	5.08	----
British Type Investors class A	1	53c	57c
Broad St. Invest Co Inc		34.80	37.22
Bullock Fund Ltd	1	21⅛	22⅛
Canadian Internat Inv Trust—			
5s series A 1959 A&O		97½	----
Canadian Investment Fund, Ltd		4.45	4.85
Canadian Pow & Pap Invest Ltd—			
Deb 5s series A 1958 F&A	f	83	----
Capital Administration cl A	1	14¾	15
Class B	*	2½	3½
$3 cum pref series A	10	50¼	51
Carey Trust	*	68	78
Central Nat Corp class A		43	46
Class B		5	8
Century Shares Trust		25.33	27.23
Chicago Corporation	*	4⅜	4⅝
Convertible preferred	*	43½	44
Christiana Securities com	100	2225	2300
Commonwealth Investment	1	5.47	5.85
Commonwealth Securs common		1½	2
Preferred	100	38	41
Consolidated Funds Corp class A		10½	12½
Consolidated Invest Trust com	1	33	34
Warrants		3¼	3½
Continental Secur Corp com	*	8½	11
5% preferred	100	73	75
Debenture 5s May 1 1942		95	97
Continental Shares com	*	20c	30c
6% preferred	100	17½	18¼
Corp Securs 5% notes 1935 M&S	f	4½	5½
Corporate Trust shares old series		2.97	----
AA		2.83	----
Accumulative series		2.83	----
AA (modified)		3.63	----
ACC (modified)		3.63	----
Crum & Forster Inc com	10	27½	30
8% preferred	100	117	----
Crum & Forster Insursh B	10	32	34
7% cum preferred	100	112	----
Cumulative Trust Shares	*	6.39	----
Deposited Insur Shs. ser A		3.35	----
Series B		3.15	----
Deposited Bank Shs N Y ser A		2.36	----
Diversified Trustee Shares			
B shares		11¼	----
C shares		5.05	----
D shares		7.20	8.00
Dividend Shares	25c	1.92	2.07
Domestic & Foreign Investors—			
Deb 5½s 1947 F&A	f	47	50
Eastern Utilities Investing Corp—			
Deb 5s 1954 M&S	15 f	48	52
Economic Inv Tr Ltd 5sA'57M&N		101	----
Elec Shareholdings Corp com	1	3¾	4¼
$6 conv pref with warr	*	78	79
Equitable Invest Tr (Mass)	5	33.43	35.93
Equity Corp common	10c	2	2⅛
$3 conv preferred		38½	41½
Equity Shares	1	5⅞	6
Equity Trust Shares In Amer	1	4.10	4.55
Fidelity Fund, Inc	*	27.07	29.16
First Boston Corp	10	28⅞	30¾
Fiscal Fund, Inc.—			
Bank stock series		3.58	3.89
Insurance stock series		3.72	4.10
Fixed Trust Shares series A	*	13.07	----
Series B	*	10.84	----
Foreign Power Secur Corp—			
1st coll tr conv 6s A 1949 J&D		72	73½
Foundation Trust Shares A		4.85	5.20
Fourth National Investors—			
Common with warrants	x	36¼	36¾
Common ex-warrants	x	35¼	35¾
Warrants		2.10	2.20
Fundamental Investors Inc		23.18	25.14
Fundamental Trust Shares Inc—			
Class A		6.21	6.88
Class B	*	5.69	----
General American Investors	1	12	12½
$6 preferred w w	*	99½	102½
Deb 5s Feb 1 1952 without warr		101¼	101½
General Investment Corp	1	1¼	1⅜
$6 preferred	*	85	90
Warrants		5c	10c
General Investors Trust	1	6.77	7.37
Gen'l Realty & Utilities com	1	3¼	3½
$6 pref (with warrants)	*	34	35¾
German Credit & Investment—			
Pref allot ctf 25% 1st pref	*	16	18
Gleneagles Invest 5s June 15 1944	f	72	----
Great Brit & Canada Invest-			
ment Corp 4½s 1959 A&O		87½	88½
Group Securities, Inc—			
Agricultural Shares		1.91	2.07
Automobile Shares		1.43	1.56
Building Shares		2.08	2.25
Chemical Shares		1.58	1.72
Food Shares		.98	1.07
Investing shares		1.60	1.74
Merchandising Shares		1.34	1.46
Mining Shares		1.71	1.85
Petroleum Shares		1.48	1.61
Railroad Equipment Shares		1.54	1 67
Steel Shares		1.95	2.11
Tobacco Shares		1.05	1.17
Guardian Investors com	1	⅝	⅞
$6 preferred	*	14	16
$3 preferred	*	1	1¾
$7 preferred	*	34	--
Debenture 5s series A 1948		53	56
Huron Holding Corp		.70	1.10
Hydro Elec Sec com	*	8½	9
Incorporated Investors	*	24.87	26.74
Independence Trust Shares	*	3.20	3.25
Institutional Securities Ltd—			
Bank Group Shares		1.78	1.92
Insurance Group Shares		1.57	1.69
Insull Utility Invest—			
Deb g 5s Jan 1949 F&A	f	6⅝	7
Deb g 6s 1940 B with war J&J	f	3½	4½
Insuranshares Co of Delaware	1	2	2¼
Insuranshares (Md) ctfs Inc	1	4¾	4⅞
International Holdings & Inv	*	2¾	2⅞
Internat'l Secur Corp Amer—			
6½ preferred	100	51	53
6% preferred	100	49	51
Debenture 5s 1947 J&D		†101$^{13}/_{32}$	101¾
Interstate Equity common	1	1	1¼
$3 convertible pref A	*	30	----
Investment Bond & Share—			
5s series A 1947 J&D		82	35
Investment Co of Am—			
Common	10	47	49
Investors Fund of America—			
Series C	1	15.60	16.56
Investors Royalty	1	$^{9}/_{16}$	⅝
Preferred		18	----
Keystone Custodian Fund B-3		21.40	23.42
Larkins Warr Trust	10	4	4½
Major Shares Corp	*	3⅛	----
Maryland Fund Inc	x	9.48	10.38
Massachusetts Investors Trust	1	27.84	29.54
Mutual Investment Trust		15.90	17.37
National Bond & Invest com	*	26¼	27
5% preferred ser A w w	100	96	97⅞
Nat Bond & Share Corp	*	55½	56
National Investors	*	2.75	2.85
New common		7.16	7.35
$5.50 preferred	1	72¼	72⅝
Warrants		⅝	⅞
National Trust Shares—			
Remodified		9	9¼
Nation Wide Securities Co		4.38	4.48
Voting trust ctfs		2.01	2 07
New England Fund		18.46	19.55
New Jersey Bankers Securities	*	10c	20c
N Y Bank Trust Shares		3¾	----
New York Stocks, Inc.—			
Bank stocks		11.32	12.33
Building supplies		11.68	12.61
Electrical equipment		12.10	13.06
Insurance stocks		10.29	11.12
Machinery stocks		12.98	14.01
Railroad equipment		14.50	15.65
Steel stocks		14.21	15.33
Niagara Share Corp (Md)—			
Conv deb 5½s 1950 M&N		102	102¾
B common	5	11⅝	12⅛
$6 cum preferred	100 k	95	----
North American Bond Trust Ctfs		59	63¼
North American Invest Corp—			
Collateral 4s 1951 J&D		99¼	100¼
North American Trust Shares—			
1953		2.77	----
1955		3.49	----
1956		3.43	----
1958		3.23	----
Northern Securities see "RR"			
Oils & Industries com	1	10	12
Preferred	1	9	10
Oklahoma County Trust	10	2¼	3¼
Old Colony Invest Trust—			
Common	*	5	5½
Debenture 4½s Feb 1 1947		99½	101
Debenture 4½s Dec 15 1952		100	101
Old Colony Trust Assoc	*	16	16½
Overseas Securities Co	*	8⅜	9
Deb 5s Nov 1 1947 M&N		98	100
Deb 5s April 1 1948 A&O		98	100
Pacific Investing Corp—			
Deb 5s 1948 Series A J&J		97½	98
Pacific Southern Invest pref	*	36	39
Class A	*	15	17
Class B	*	3½	4
Phoenix Sec Corp	*	9½	9⅝
$3 conv pref class A	10	36¾	38½
Plymouth Fund Inc	10c	.86	.97
Prudential Investors	*	10¾	11½
$6 preferred	*	101¾	103
Pub Util Investing 5s 1948 A&O		101	----
Pub Util Sec 7% preferred	*	1¼	2
Quarterly Income Shares		17.70	19.40
Railway & Light Securities com	* k	21½	----
Conv coll tr 4½s series "11"			
1955 A&O		105	----
Railway & Util Invest A	1 k	⅞	----
Preferred	*	17	----
Reliance Internat Corp com A	10c	2	3
Preferred	*	38	----
Representative Trust Shares		13.69	14.19
Republic Investors Fund		1.40	1.55
Reynolds Invest 5s 1948 A&O		93	94
Common stock	1	1⅝	1⅞
$6 preferred	*	86	92
Royalties Management A	1	70c	90c
Schoellkopf Hutton and			
Pomeroy Inc common		4⅛	5½
Second Nat Inv Corp—			
Common	1	3.85	3.95
$5 conv preferred	1	58¾	59⅛
Securities Co of New Jersey—			
5½s series 2 Oct 1937		75	----
5s series 3 Dec 1937		95	----
6s series 4 Nov 1942		100	----
Securities Corp General com	*	3	3½
$6 preferred	*	73	80
Selected Amer Shares Inc new 2½	x	14.47	15.77
Selected Industries com	*	2¾	2⅞
$5.50 prior stock	*	99½	100½
Conv preferred	5	25	26
Allotment certificates		101½	103
Shawmut Bank Inv Trust—			
4½s Mar 1 1942 M&S		95	97
5s March 1 1952 M&S		95	97
Shenandoah Corp common	1	2¼	2½
$3 convertible preferred	25	55	56
Solvay Amer Invest 5½% pf	100	113	115
Sovereign Invest. Inc., com		1.07	1.18
Spanish & Gen Corp Ld—			
Am dep rcts ord reg	£1	$^{5}/_{16}$	$^{7}/_{16}$
Amer dep rcts ord bearer	£1	⅜	½
Spencer Trask Fund Inc	*	20.92	22.02
Standard Amer Trust Shares		4.05	4.30
Standard Investing Corp com	*	3	3½
$5.50 preferred w w	*	44	45½
Deb 5½s 1939 F&A	15	97	98¾
Standard Utilities Inc	*	.79	.85
State St Investment Corp	*	114	116
Sterling Securities common A	*	3¼	3⅝
Common B	*	70c	80c
$1.20 preferred	*	13¼	13¾
$3 cum conv 1st pref	50	50½	51
Super Corp of Amer class A		4.04	----
Class AA		2.70	----
Class B		4.18	----
Class BB		2.70	----
Class C		7.85	----
Class D		7.85	----
Supervised Shares		14.18	15.41
Third National Investors	1	31¾	32½
Tri-Continental Corp	*	8⅝	8½
6% cum preferred	*	105	105¾
Warrants		1¾	1⅞
5s conv deb 1953 J&J		115¼	118½
Trusteed Amer Bank Shares B		.89	.99
Trusteed Industry Shares		1.48	1.64
Trustee N Y Bank Shares		1.70	1.75
Trustee Stand Invest ser C		3.06	----
Class D		3.01	----
Trustee Standard Oil shares A		7.94	----
Series B		7.45	----
Union Investing Co—			
Conv deb 5s 1946 M&S		96	98
United N Y Bank Shares C3		3¼	4
United N Y Trust Shares ser F		1⅜	1⅞
U S Banking Corp	*	45c	75c
U S Elec Light & Pow tr ctf A	x	16⅝	17⅛
Trust ctfs series B		2.55	2.60
Voting trust ctfs		.94	1.02
U S & Foreign Securities com	*	16¼	17
$6 1st preferred	*	86	95
U. S. & International Sec		1¾	1⅞
1st pref with warrants		83	85
Utility Equities Corp	5	4¾	5
Conv preferred	7	78	82
Utility & Industrial Corp	5	⅞	1
Convertible preferred	7	3	3⅜
Wellington Fund		19.21	21.06
Western Reserve Investing—			
Deb 5½s 1944 F&A		104	----

* No par value. † Called June 1 at 101½. ‡ Called July 1 at 102. *e* Ex-coupons. *f* Flat price. *k* Last sale. *n* Nominal. *x* Ex-dividend.

itized for FRASER
http://fraser.stlouisfed.org/

Public Utilities

(Includes street and electric railways, gas, electric power, water, telegraph, telephone and bridge companies.)

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Adriatic Electric Co (Italy)—		
Extl s f 7s 1952 A&O	83	84
Ala Gas Co 1st M 4½s 1951 F&A	93	95
Alabama Power 1st 5s 1946 M&S	99½	100½
1st & ref 5s 1951 J&J	93¼	94¼
1st & ref 5s 1956 M&N	93	95
1st & ref 4½s 1967 J&D	76¾	77¾
1st & ref 5s 1968 M&S	83	84¼
Alabama Water Service Co—		
1st M 5s 1957 ser A J&J	97	98
Alexandria Water 5s 1937 J&J	100	----
Allegheny Gas Corp 6½s ctfs '43 f	40	----
Alliance Power 1st 6s 1952 M&S f	75	----
Alton Water 5s 1956 A&O	105¼	----
Altoona & Logan Val Elec Ry—		
1st coll 4s Jan 1 1954 J&J	89	90⅝
Amarillo Gas 6s 1939	92	----
Amer Commonwealths Power—		
Deb g 6s 1952 ser A F&A f	1¼	1½
Deb g 5½s 1953 M&N f	1¼	1½
Conv deb 6s 1940 M&S f	1¼	1½
Am Community Power 5½s 1953	15	----
5½s Certificates of deposit 1953 f	10	15
Amer Elec Pow deb 6s '57 M&S15 f	22½	24
Amer & Foreign Power Co—		
Deb g 5s 2030 M&S	77	78
Amer Fuel & Pow 7s 1934 J&J f	10	11
Amer G & E deb 5s 2028 M&N	106¾	107
Am Gas & Pow deb 3-5s '53 F&A f	41	43
Secured deb 3.60-6s 1953 J&D f	46	48
Am Pow & L deb 6s 2016 M&S	89¾	90¾
Amer Rys Corp coll 4½s '53 A&O	62½	64
Debenture 4½s 1963 A&O	45	48
Amer States Public Serv—		
1st l 5½s 1948 ser A M&N f	80	83
Deb 6s 1938 J&D f	16	18
Amer Telep & Teleg—		
Deb 5½s Nov 1 1943 M&N	113	113½
Conv deb 4½s 1939 J&J	104¾	109
25-year deb 3¼s 1961 A&O	99	99¼
30-year deb 3¼s 1966 J&D	98⅝	98⅞
American Toll Bridge—		
5½s ser A, B & C 1937-38 F&A	101	----
5½s series D, 1945 F&A	101½	103
Amer Utilities 1st 6s 1945 J&D f	45	----
Deb 6½s 1941 M&N f	44	----
Amer Util Service 6s 1964	79	81
Amer Water Works & Electric—		
Deb 6s 1975 ser A M&N	105¾	106½
Deb 5s 1975 ser B J&D	95	96
Ana&Pot R RR—See WashRy&El		
Anchorage Lt & Pow 7-5s '43 F&A	73	----
Androscoggin & Kennebec Ry—		
1st 6s 1940 M&S	50	52
Androscoggin W Pow 6s '45 F&A f	50	53
Appalachian Elec Power—		
1st & ref 5s 1956 M&N	108½	109½
Appalachian Power 5s 1941 J&D	110¾	113
Deb gold 6s 2024 J&J	111	113
Ardmore St Ry—See Phila Co		
Arizona Ed 1st 5s 1948 J&J	82	83
1st 6s 1945 A&O	85	87
Income 5s 1960 J&J f	36	37
Income 6s 1960 A&O f	37	38
Arizona Power 5s 1950 F&A	99	102
1st & ref 4½s 1950 F&A	96	98
Arkansas El & Wat 6s 1944 F&A f	5	15
Ark Louisiana Gas 4s 1951 J&J	99⅜	100¼
Ark & Mo Pow 1st 6s 1953 J&J f	84	85½
Deb 6½s 1935 M&N f	50	55
1st s f 7s 1953 J&J f	84	85½
Arkansas P & L 1st 5s 1956 A&O	97½	97¾
Ark West Gas 1st 5s w w '39 J&J	90	92
Ashtabula Water 5s 1958 A&O	101½	----
Assoc Elect 4½s 1953 J&J	50	51
5s Jan 1 1961 J&J	57½	58½
Associated Gas & Elec Co—		
Conv deb 5½s 1977 F&A	54	57
Conv deb 5s 1965 M&N	49	53
Conv deb 5s 1950 F&A	48¼	49¼
Conv deb 4½s 1949 J&J	43¾	44
Conv deb 4½s 1948 M&S	44	46½
Cons ref deb 5s 1968 A&O	46½	47¾
Cons ref deb 4½s 1958 M&N	43	46
Conv invest ctfs 5½s M&N	78½	79½
S f inc deb 5½s A 1983 F&A	56	60
S f inc deb 5s B 1983 M&S	47	50
S f inc deb 4½s C 1983 M&S	43	46
S f inc deb 4s D 1983 M&S	39	43
S f inc deb 5½-6½s A 1986 F&A	59	----
S f inc deb 5-6s B 1986 M&S	48¾	----
S f inc deb 4½-5½s C '86 M&N	44½	----
S f inc deb 4-5s D 1986 M&S	40	----
Associated Gas & Elec Corp—		
8-year 8% 1940 M&S	100½	101½
Conv deb 5½s 1973 F&A	86	89
Conv deb 5s 1973 J&D	75	77
Conv deb 4½s 1973 J&D	70	72
Conv deb 4s 1973 M&S	66	69
Income deb 4½s 1978 F&A	43	44½
Income deb 4s 1978 A&O	37	38½
Income deb 3¾s 1978 M&N	35¼	36
Income deb 3½s 1978 M&S	33	34½
Associated Pub Utilities Corp—		
1st lien 5s 1947 ser A J&J	69	72
Deb 6s series A 1958 M&N	62	68
Associated Telep Co Ltd—		
1st M 4s series B 1965 J&J	103¾	104
Associated Telep & Teleg Co—		
Deb 5½s 1955 ser A M&N	84¼	84½
Assoc Telep Util deb 5s 1942 A&O f	35½	37½
Certificates of deposit f	35½	37½
Conv deb 6s 1941 M&S f	35½	37½
Certificates of deposit f	35½	37½
Conv deb 5½s 1944 ser C M&N f	35½	37½
Certificates of deposit f	35½	37½
2-yr 6% notes 1933 A&O f	113	----
Certificates of deposit f	113	----
Athens (Ga) Ry & Electric—		
1st & ref s f g 5s 1950 J&J	106	----
Atl Cons St RR—See Ga Ry & El		
Atlanta Gas L 5s g 1947 J&D	109½	----
Gen mtge 4½s 1955 M&S	99¾	----
Atlanta Nor Ry—See Ga Ry & El		
Atlanta Wat El & Pr 5s 1943 J&J	104½	----
Atl Beach Bridge 6½s 1942	101¼	----

Bonds	Bid	Ask
Atlantic City El 5s 1938 M&S	101	----
Gen mtge 3¼s 1964 J&J	97½	98
Atlantic City Gas 5s 1960 J&J	95	97
1st lien & ref 5s 1957 J&J	90	95
Atlantic City Sewerage—		
1st s f 6s ser A 1956 J&D	106	107
Atlantic Co Wat 5s '58 ser A M&S	101	103½
Augusta Ry & El 1st 5s 1940 J&D	105	----
Aurora Elgin & Chicago Elec Ry		
1st 5s 1941 A&O f	17	19
Baltimore Transit Co—		
Deb 4s series A 1975 J&J f	32	32½
Deb 5s series A 1975 J&J f	38	39
Deb 5s series B 1975 J&J	99½	100½
Bangor Hydro Electric—		
1st mtge 3¾s 1966 J&J	105	----
Barstow (W S) deb 6s 1942 A&O	----	100
Baton Rouge Electric Co—		
1st mtge 5½s 1954 J&D	105	----
1st M 5s 1959 ser B F&A	104¾	105¾
Battle Creek Gas 5s ser A '46 M&N	----	----
Bear Mt Hud Riv Bdge Co—		
1st 7s 1953 A&O	104	----
S f income 8s 1953 A&O f	50	----
Beauharnois L H & P 5½s '73 J&J f	102	103
Beauharnois Power Corp—		
Coll trust s f 5s 1973 w w A&O f	55¼	56
Beaver Valley Water 5s '60 M&N	101½	102½
Bell Telephone of Canada—		
1st g 5s 1955 ser A M&S	114	115
1st g 5s 1957 ser B J&D	119	120
1st mtge 5s 1960 ser C M&N	119	120½
Bell Telep Co of Pennsylvania—		
1st & ref 5s 1948 ser B J&J	118⅞	119½
1st & ref 5s 1960 ser C A&O	124¾	126¾
Bellows Falls Hydro-Elec Corp—		
1st mtge 5s 1958 A&O	102¼	103
Bergen Turnpike 5s 1951 J&J	80	85
Berkshire St Ry 1st 6s '37 J&D f	42	47
Berlin City Elect 6½s 1951 J&D f	22½	26
Sink fund deb 6½s 1959 F&A f	20⅝	27
Deb 6s Apr 1, 1955 A&O f	22½	23¼
Berlin Elec Elev & Underg Rys—		
1st mtge s f 6½s 1956 A&O f	20	----
Binghamton (N Y) Gas Works		
1st 5s 1938 A&O	102	----
Birmingham Elec 4½s 1968 M&S	85	85½
Birmingham Gas 1st 5s '59 M&N	68½	70
6% notes extended 1938 A&O	75	80
Birmingham Water Works Co—		
1st m 5½s 1954 ser A A&O	102½	103½
1st m 5s 1954 ser B J&D	100	----
1st mtge 5s 1957 ser C F&A	104	104½
Blackstone Val G & E 5s '39 J&A	105	----
M & coll tr 4s ser C '65 M&N	107¾	108¾
Bleecker St&FulFy—See NY Rys		
Bloomington Dec & Champagne		
1st & ref 5s 1940 M&N	97½	98½
Blue Lakes Water 6s '38 M&S	105	----
Bolivian Power 8s ser A '45 A&O	101	----
Boston Elev Ry 4½s 1937 A&O	100¾	----
Deb g 4½s Nov 1, 1941 M&N	105	----
Deb g 5s Dec 1942 J&D	107½	----
West End St 5s 1944 M&S	120	125
7s Sept 1947 M&S	120	----
Brandenburg (Germany) El Pr—		
Extl 1st s f 6s 1953 M&N f	20½	21½
Bridgeport Gas Lt 4s 1952 J&J	108	109
British Col Tel 5s 1960 J&D	105½	----
1st 4½s series B 1961 J&D	104	105
Broad River Power Co—		
1st & ref 5s 1954 ser A M&S	89	92
Bway & 7th Ave—See N Y Rys		
Bklyn Borough Gas 5s 1967 F&A	105	----
Bklyn City RR 1st 5s 1941 J&J	----	84¾
Brooklyn Edison Co—		
Consol mtge 3¼s 1966 M&N	100½	100⅞
Bklyn-Manhattan Transit Corp		
Coll trust 4½s 1966 M&N	89½	90
Coll trust 3s 1938 M&N	99½	----
Coll trust 3s 1939 M&N	99⅜	----
Coll trust 3s 1940 M&N	99¼	----
Coll trust 3s 1941 M&N	98½	99½
Coll tr series 3¾s 1942 M&N	98¼	100
Coll trust ser 3¾s 1943 M&N	----	98½
Coll trust ser 3¾s 1944 M&N	----	98
Coll trust ser 3¾s 1945 M&N	93½	95
Col trust ser 3¾s 1946 M&N	----	94½
Coll trust ser 3¾s 1947 M&N	----	94½
Coll trust ser 3¾s 1948 M&N	----	94
Coll trust ser 3¾s 1949 M&N	----	94
Coll trust ser 3¾s 1950 M&N	----	93
Coll trust series 3¾s 1951 M&N	----	92
Brooklyn City & Newtown RR—		
5s 1939 J&J	80	90
Brooklyn Queens Co & Sub—		
1st m g 5s 1941 (stpd) J&J	----	89
1st con 5s July '41 (stp) M&N	----	63⅞
Bklyn Un Elev 5s 1950 F&A	104¾	106½
Kings Co El 1st 4s 1949 F&A	101	101½
Nassau Elec 1st g 4s 1951 J&J	40½	47⅞
Bklyn Un Elev—See BklynQueens		
Bklyn Un Gas 1st cons5sg'45 M&N	113	116
1st lien & ref 6s '47 ser A M&N	115	119⅝
1st lien & ref 5s ser B 1957 M&N	105⅝	106
Deb 5s 1950 J&D	95	96
Buff Gen Elec 1st 5s 1939 F&A	105½	105½
1st ref 5s April 1, 1939 J&J	105	----
Gen & ref 5s 1956 ser A F&A	103⅜	104
Gen & ref 4½s 1981 F&A	109½	----
Buff & Niag Falls El L & Power—		
1st gold 5s 1942 F&A	----	----
Buffalo Traction	See	
Buffalo & Lockport	Internat	Ry.
Burlington (Vt) G L 5s 1955 J&J	111	112
Butler Water 5s 1957 A A&O	105¼	----
Butte El & P 1st s f 5s 1951 J&D	114	116
Calgary Power 1st 5s 1960 A&O	95¾	96½
1st s f 5s 1964 J&D	95	96
California Gas & Elec Corp—		
Unif & ref g 5s '37 op s f M&N	101½	105½
California-Oregon Power—		
Deb gold 5½s 1942 A&O	99	101
1st mtge 4s 1966 A&O	92½	93
Calif Water Serv 4s B 1961 M&N	100¼	101¾

Bonds	Bid	Ask
Calif Water & Telephone—		
1st mtge 5s 1965 M&S	100¼	102¼
Calumet G & E 5½s B 1960 J&J	103	----
Calumet & South Chicago Ry—		
1st (35% prin paid) 1927 F&A f	68	70
Certificates of deposit f	67½	69½
Camden & Sub Ry—See P S Corp		
Canada Nor Pow coll 5s '53 M&N	102¾	103¾
Canadian L & P 5s '49 op '14 J&J	101	----
Canadian Rail & Harbor—		
Term 6½s 1951 M&S f	62	64
Canadian Utilities Ltd—		
1st mtge 5s ser A 1955 M&S	87	88
Canadian West Telep 5½s '56 J&J	101	----
Cape & Vine'd El 4s A '65 J&J	106½	----
Capital Traction (Wash, D C)—		
1st g 5s June 1, 1947 J&D	----	93
Carolina P & L 1st 5s 1956 A&O	99	----
Cedar Rap Mfg & P 5s '53 J&J	112½	113
Cent Ark Pub Serv Corp—		
1st & coll tr 5s 1948 ser A F&A	95	96
Central Elec of N J 5s 1940 J&J	109	----
Cent El & Tel 1st 5s ser A '55 J&J	97½	99½
Central Gas & Elec 6s 1946 M&S	75	77
First lien coll tr 5½s '46 J&D	70	72
Central Georgia Pow 5s '38 M&N	102½	----
Central German Pow 6s '34 J&D f	18½	----
Cent Hud Gas & Elec Corp—		
1st & ref 5s 1941 J&D	113½	----
1st & ref 3½s 1965 M&S	104⅝	106
Cent Ills Elec & Gas Co—		
1st & ref 5s 1951 F&A	100⅝	100¾
Cent Illinois Light 3½s '66 A&O	104¼	104⅝
Central Illinois Public Service—		
1st & ref 5s 1956 ser E M&N	103	104
1st mtge 4½s 1967 ser F J&D	96¾	97
1st & ref 5s 1968 ser G M&N	101½	102¼
1st & ref 4½s 1981 ser H J&D	94	96
Cent Indiana Gas 5s 1957 M&S	91½	93½
Central Indiana Power Co—		
1st & ref 6s 1947 ser A J&J	89	91
Cent Iowa Telep 5½s A 1947 J&J	99	----
Cent Maine Pr 5s '39 op '19 M&N	106	108
1st & gen 4s ser G 1960 A&O	101	101½
1st & gen M 3½s ser H '66 F&A	93	94
Cent Ohio L & P 1st 5s 1950 A&O	99¼	99½
Cent Pow 1st 5s 1957, ser D J&J	83	83½
Cent Pow & Lt 1st 5s 1956 F&A	92	92⅛
Cent Pub Serv Corp—		
Conv deb 5½s '49 F&A f	7	8
Cent Public Util. (ws) inc5½s 1952 f	4¾	5½
Central States Edison, Inc—		
1st coll inc 3-5s 1950 M&S f	62	65
Central States Elec Corp—		
Conv deb 5s 1948 J&J	53¾	55
Deb 5½s 1954 M&S 15	54⅜	55
Cent States Pow & Lt Corp—		
1st M & 1st lien 5½s 1953 J&J	55⅛	56
Debenture 5s 1944 J&J	----	57
Cent States Utilities 6s 1938 J&J f	18	22
Cent Vermont Public Serv Corp		
1st mtge 3½s ser B 1966 F&A	95¾	96¾
Central West Public Service Co—		
1st l coll 5½s 1956 ser A M&N f	69	----
5½s series B 1956 M&N f	69	----
5s series C 1933 J&D f	69	----
Charleston Cons Ry Gas & El		
Consol gold 5s 1999 M&S	106	----
Charleston Transit Co—		
1st 5s 1942 M&S	78	----
Gen & adj 5s 1942 M&S f	55	65
Coll trust 5s notes 1942 M&S	82	----
Chattanooga Ry & Light—		
1st & ref g 5s 1956 op '16 M&N	85	90
Chatt Rys 1st cons 5s '56 M&N	74	79
Ches & Pot Tel of Va 5s '43 M&N	106	107½
Chester Water Service Co—		
1st 4½s 1958 series A M&S	102	103½
Chic Aurora & Elgin RR—		
1st & ref 6s 1951 J&J f	8	9
Chicago City & Connecting Ry		
Coll tr s f g 5s Jan 1, 1927 A&O f	16¾	17¾
Certificates of deposit f	16½	17½
Chicago City Ry—		
1st 5s (15% paid) 1927 F&A f	65½	67
Certificates of deposit f	65½	67
Chic Dist Elec Generating—		
1st M 4½s 1970 M&S	105¼	105¾
1st 6s series B 1961 M&N	105⅞	107
Chic Gas L&O see Peoples G L&C		
Chic North Shore & Milw RR—		
1st mtge gold 5s 1936 J&J f	6¼	7¼
1st & ref 6s 1955 ser A J&J f	4¼	5¼
1st & ref 5½s 1956 A&O f	4¼	5¼
Chicago Railways Co—		
1st 5s 1927 stpd as to 25% pt	66¾	67⅝
red and pay Aug 1, 1933 F&A f	67½	69
Certificates of deposit f	23½	24½
Cons M 5s ser A Feb '27 A&O f	23½	24½
Certificates of deposit f	11½	12½
Series B Feb, 1927 J&D f	11½	12½
Certificates of deposit f	14	16
Pur mon 4-5s Feb '27 opt J&J f	14	16
Certificates of deposit f	6½	7½
Adj inc 4s Feb 1927 opt May f	6½	7½
Certificates of deposit f	8¾	9¾
Chicago Rapid Transit Co—		
1st & ref 6½s 1944 J&J f	8¾	9¾
Certificates of deposit f	8¾	9¾
1st & ref 6s 1953 ser A J&J f	8¾	9¾
Certificates of deposit f	8¾	9¾
Adjust deb 6s July, 1963 J&J f	½	3
Certificate of deposit f	½	3
Chicago & West Towns Rys—		
1st cum inc 5s 1937 J&J f	15	16
Chippewa Power 6s 1947 J&D	105½	107
Cincinnati Gas & Electric—		
1st mtge 3¼s 1966 F&A	99¾	100
Cin Newport & Cov L & T—		
1st ref 6s 1947 series A J&J	101½	103½
Cincinnati Street Ry—		
1st m 5½s ser A 1952 A&O	96¾	97
1st 6s 1955 ser B A&O	99½	100

b Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

itized for FRASER
://fraser.stlouisfed.org/

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Cities Serv deb 5s Jan '66---M&S	69¾	71
Deb g 5s Apr 1958------A&O	68	69
Deb g 5s 1963----------M&N	67	68
Deb 5s 1969----------M&S	68¼	69
Conv deb 5s 1950--------J&D	69¼	69¾
Cities Service Gas Co—		
1st M pipe line 5½s 1942_M&N	101	101⅛
Cities Service Gas Pipe Line Co—		
1st M 6s 1943----------J&J	100	102
Cities Service Power & Light—		
Deb 5½s 1952----------M&N	64	65
Deb 5½s 1949----------J&D	65½	66
Citizens Independent Telephone		
1st mtge s f 4¼s ser A '61--J&J	100	101½
Citizens Utilities 3% notes 1955-- *f*	34½	36
Citizens Water (Scottdale)—		
1st 5s series A 1953------J&J	77	82
Citizens Water (Washington, Pa)		
5s 1951----------	102	102½
5½s A 1951----------J&J	103	----
City Elec San Fran 5s 1937--J&J	100¼	----
City Gas & Elec 1st 6½s '51_J&J	74	----
City Light & Traction (Sedalia,		
Mo) 1st s f 5s 1952------J&D	80	83
City & Sub PS—See Un Rys of St L		
City & Sub Ry—See Wash Ry & El		
City of New Castle Water—		
5s 1941----------J&D	101½	----
City Water (Chattanooga)—		
1st M 5s 1954----------J&D	100¾	----
1st M 5s 1957 series C---M&N	105	----
Clarksbury-Columbus		
Short Route Bdge 6½s '52_J&D *f*	27	----
Cleveland Elec Illum—		
Gen mtge 3¾s July 1, '65_J&J	107½	108¼
Cleve Southw Ry & Light—		
Gen & con 5s 1954------M&S *f*	2	----
Clinton (La) W W 1st 5s 1939F&A	100¾	----
Coast Cos Gas & Elec—		
1st s f 4s series B 1965---M&S	105	107
Colonial Util 5½s June 1, 1958---	54	57
Colorado Cent Pow 5½s '46_J&D	95	102
Colorado Power 1st 5s '53--M&N	106½	----
Columbia Gas & Elec Corp—		
Deb g 5s 1952----------M&N	101¼	101½
Deb g 5s 1952----------A&O 15	100	102⅜
Deb 5s Jan 15, 1961----J&J 15	99	100
Columbia River Longview Bridge		
6½s stamped 1953-------A&O *f*	7½	10
Columbus Dela & Marion Elec Co		
1st & ref 5s July 1937----J&J *x*	100	----
1st & ref 6s (stmpd) 1937_J&J *x*	100	----
Columbus (Ga) Elec & Power—		
1st & ref 6s 1947 ser A---J&D	106	----
1st & ref 5s 1954 ser B---M&N	105½	----
Columbus Ry Pow & Light—		
1st mtge & coll tr 4s 1965_M&N	105½	105¾
Commonwealth-Edison Co—		
1st M 5s 1953----------J&J	112	113
1st M col 5s 1954 ser B---J&D	111	112
1st M col 4½s 1956 ser C_A&O	110¾	111
1st M col 4½s 1957 ser D_J&J	111⅛	112
1st M 4s 1981 ser F------M&S	106¼	106⅜
1st M 3¾s ser H 1965---A&O	103⅜	103½
Com'w'lth El 5s June 1 '43_M&S	111½	113½
Commonwealth Gas Corp—		
Non-cum inc deb 6s (w s) 1948_ *f*	48	54
Non-cum inc deb 6s (x s) 1948_ *f*	28	33
Commonwealth Lt & Power—		
Ref & unif 7s 1962----------J&J *f*	12	15
Com'w'lth Tel (Pa) 5½s '45 M&N	95	----
Com'w'lth Tel (Wis) 4s ser A 1M&S	94¼	95¼
Com'wealth Water 5½s ser A 1947 *d*	102	----
1st M 5s 1956 ser B------F&A *e*	102	----
1st mtge 5s 1957 ser C---F&A *y*	105	----
Community Power & Light Co—		
Col M 5s 1957----------M&S	73¼	74¾
Community Pub Ser 5s 1960_J&J	99⅜	100
Community Teleph 5s Jan 1 1949 *f*	28	32
Community Water Service Co—		
Deb g 6s 1946 ser A------J&D	77	78½
Deb g 5½s 1946 ser B---M&S	73	74
Conestoga Trac 1st 4s 1950--J&J	54	55½
Coney Isl & Bklyn cons 4s '48 J&J	60	----
Connecticut Light & Power—		
1st & ref s f 7s '51 ser A--M&N	126	127
1st & ref M 3½s ser F '66_M&S	103¾	104½
1st & ref M 3½s ser G '66_J&D	101	101½
25-year deb 3½s 1956---M&S	103¼	103¾
Conn Ltg & Pow 5s '39------J&J	104	105
Connecticut Power—		
1st & coll trust 5s 1956---J&J	120½	121½
Conn Ry & Lt 4½s 1951---J&J	106¾	----
Stamped guaranteed optional	106½	----
Conn Riv Pow 3¾s ser A '61 F&A	104¼	105
Connellsv Wat 5s Oct 2 '39_A&O	101	----
Consolidated Cities L P & Tr—		
1st lien 5s 1962 stamped--J&J	76½	78
Consol Edison Co of N Y—		
Debenture 3½s 1946----A&O	104¾	105
Debenture 3½s 1956------A&O	102⅞	103⅜
Consol Elec & Gas 6s 1962 _M&N	47¾	44¾
6s series B 1962----------F&A	47½	49½
6% secured notes 1937---F&A	48	50
Consol Gas of Balt 5s 1939--J&J	107¼	107½
Gen g 4½s Apr 1954------A&O	118	119
Consol Gas Elec Lt & P (Balt)—		
Ref mtge s f 3½s 1971---M&S	101½	101½
Cons Gas (N Y) deb 4½s '51_J&D	107⅜	110
Consol Gas Utilities Co—		
1st & coll 6s 1943 ser A_J&D	82	----
6s stamped 1943------J&D	75¼	78
Conv deb 6½s 1943 A w w J&D *f*	22	25
6% notes, 1940----------A&O	95	----
Consol Hydro-Elec Wks of Upper		
Wuerttemburg 1st 7s '56_J&J *f*	20½	31
Cons Tr (N J)—See Pub Ser Corp		
Consolidated Water of Utica—		
1st 4½s 1958----------M&N	93	96
1st M 5s 1958----------M&N	96	99
Consum L H & P Co (Eliz, N J)—		
5s 1938----------J&D	103½	----
Consumers Nat Gas 6s '44_M&N	----	90
Consumers Power Co—		
1st mtge 3¾s 1965------M&N	100¾	101
1st mtge 3½s 1965------M&N	102¾	103
1st mtge 3½s 1970------M&N	102¾	103
1st mtge 3⅛s 1966------M&N	99½	100¼
Consum's Water 1st 6s A '46 M&N	75	----
Deb 5½s series A 1970---A&O *f*	41	----
Contin Gas & El deb 5s 1958 F&A	83¾	84¼
Continental Pub Serv 6s '40_J&D	67	----
Continental Tel 5s '53------F&A	98	99
Cooper Riv Bri'ge inc 1st 6s '58M&N *f*	64	67
Copenhagen Telephone Co—		
Extl s f 5s Feb 15, 1954_F&A 15	100	102
Copper Dist Pow 4½s 1956--J&D	----	93
Council Bluffs Gas 5s 1948--M&N	90½	----
County Gas of Dallas 5s '46 A&O	104	105½
County Gas (N J) 5s Jan 1, 1952_	87	90
Crescent Public Service Co—		
Coll inc 6s B Oct 1, 1954--J&D *f*	47	49
Cuban Telep conv 5s 1951---J&J	92	94
1st lien & ref 7½s 1941--M&S	98	99½
Cumberland Co (Me) Pow & Lt—		
1st mtge 3½s 1966-------A&O	95	96
Cumberland Gas 6s w-s 1948M&N *f*	70	80
Cumberland Valley Telephone—		
1st mtge 5s 1966----------J&J	101	----
General 5s 1966----------A&O	100	----
Dallas Gas 1st 6s 1941------A&O	104	----
Dallas Pow & Lt 6s 1949----J&J *	105	----
1st g 7½s 1949 ser B-------J&J †	107	----
1st g 5s 1952 ser C--------J&J ‡	----	----
1st gold 5½s 1954 ser D--J&J *k*	----	----
1st mtge 3½s 1967--------F&A	102⅝	103⅛
Dallas Ry & Ter 1st 6s 1951 J&J	77	78
Danbury & Beth Gas 6s 1948 F&A	105	107
Danville Tr & Pow 1st 5s '41_J&J	48	----
Darby Med & Ches Ry—See Phila	R Tr	
Davenport Water 5s 1961---J&J	105⅛	105⅜
Dawson Ry & Coal 5s 1951--J&J	107	----
Dayton Ltg 1st 5s 1937------M&S	106	----
Dayton Power & Light—		
1st & ref M 3½s 1960----A&O	103¾	104½
Delaware Elec Power Co—		
Deb 5½s 1959----------J&J	102½	104
Delaware Power & Light Co—		
1st M 4½s 1971----------J&J	105½	107
1st mtge g 4¼s 1969------J&J	102⅛	102½
1st mtge g 4½s 1969------J&J	104⅝	----
Delaware Vall Util 6s 1952_M&N	65	67½
Denv Gas & El 1st g 5s '49--M&N	108	108¾
1st & ref 5s 1951--------M&N	108	----
Stamped as to Pa tax------	107¾	----
Denver Tramway Corp—		
Gen & ref 5s 1950 ser A---J&J	94	95
1st cons mtge 6s 1943----A&O	101	----
Des Moines Gas Co—		
1st mtge 5s 1956-------M&S	105	----
Des Moines Ry 1st inc 5s Jan 1 '55 *f*	28½	30
Detroit & Canada Tunnel—		
1st mtge s f 6s 1953------M&N *f*	38½	----
Certificates of deposit------ *f*	38½	----
Conv s f deb 6½s 1948---M&N *f*	4	4½
Certificates of deposit------ *f*	4	4½
1st 5s, 1966----------M&N	78¼	80¼
Detroit City Gas Co—		
1st mtge 6s 1947 series A--J&J	106½	106¾
1st mtge 5s 1950 series B--A&O	105	106⅜
Detroit Edison—		
Gen & ref 4½s 1961 ser D_F&A	113¾	114¼
Gen & ref 5s ser E 1952--A&O	107	107¼
Gen & ref M 4s ser F 1965_A&O	108⅜	110
Gen & ref M 3½s ser G '66M&S	103⅜	103⅞
Detroit International Bridge—		
1st mtge s f 6½s 1952----F&A *f*	8½	8⅞
Certificates of deposit------ *f*	7⅛	7¾
S f deb g 7s 1952----------F&A *f*	2½	3⅛
Certificates of deposit------ *f*	2	2⅜
Det & Pt Huron Shore Line—		
1st gold 5s 1950----------J&J *f*	½	----
Dixie Gulf Gas Co—		
1st 6½s 1937 A with war_M&S	100⅜	100⅞
Dom Elec Pow 5½s 1955---M&S	93	96
Dominion Gas & Elec—		
6½s 1945 with warrants--J&J	92¼	93
Dortmund Munic Util (Germany)		
20-yr s f 6½s 1948--------A&O *f*	19	21
Duluth-Superior Transit—		
1st 5s 1953 w s----------M&S *f*	58	61
Dumbarton B'ge 6½s to '49_J&J	104	----
Duquesne Gas Corp—		
1st conv 6s Mar 15, 1945 M&S15 *f*	29	----
Duquesne Light—See Phila Co		
Duquesne Nat Gas 7s 1948-----	90	94
Duquesne Trac—See Phila Co		
Durham Pub Ser 7s A '49--A&O	101½	102¼
Durham Trac 1st 5s 1941---M&S	102	----
East Coast Pub Serv 4s 1948---	65	66½
East Coast Utilities—		
1st coll 5½s ctfs 1937 A--F&A *f*	75	----
7% 1932 ctfs of dep------J&J *f*	100	----
East Jersey St Ry 5s 1944--M&N	105	----
E. Kootenay Pow 1st 7s '42_A&O *f*	99½	100¼
East Prussia Pow 6s 1953---J&D *f*	20¾	----
E St L & Interurb Wat 5s '42 J&J	100	101½
1st mtge 6s 1942----------J&J	100	101½
1st m 5s 1960 ser D-------F&A	102	103½
East St Louis (Ill) Lt & Pow—		
1st 5s 1940----------J&D	105	106
Eastern Gas & Fuel Assoc—		
1st m & coll tr 4s A 1956_M&S	85⅛	85¼
Eastern Iowa Pow 6½s 1943_M&S	99½	----
Eastern Lt & Pow s f 5s 1964 M&N	101	----
Eastern Mass Street Ry Co—		
Ref m 4½s 1948 A--------J&J	77¼	83
Ref m 5s 1948 B----------J&J	87½	90
Ref 6s Jan 1948 ser C_M&S 15	96½	----
Ref 6s series D 1948----------	97½	----
Ref 6s series E 1948----------	105	----
Eastern Michigan Rys—		
1st mtge coll tr 7s 1958----J&J *f*	40	46
Adjt 6s due July 1958----A&O *f*	3¼	4
Eastern Minn Pow 5½s 1951 M&S	61	63
Eastern Oregon Lt & Power—		
5½s series A 1951--------M&S	99	----
5s series B 1953----------J&J	94	----
Eastern Shore Pub Service Co—		
1st m 5½s 1947 ser A------M&S	100	102
1st M & 1st lien 5s 1955 B M&S	99½	100½
Easton Cons El 5s 1949----M&N	76	----
Economy Lt & Pr (Ill) 5s '56_J&D	106	----
Edison Elec Illum of Boston—		
3½s 1st M s f July 1, '65_J&J	103⅝	104⅛
Ed E. Ill (Bkn) See Kings Co EL&P		
Edison El Ill (N Y)—See N Y G		
Edison Sault Elec 4½s, 1961 A&O	100½	101½
Electric Co of N J 1st 5s 1947 M&S	103	----
Electric Ferries 1st 7s '41...A&O	100	102
Elec & Peoples. *See* Phila R T		
Electric Pow Corp (Germany)—		
1st s f 6½s 1950--------M&S *f*	22	24
1st sink fund 6½s 1953---A&O *f*	22	24
Electric P & L Deb 5s 2030_F&A	82	82½
Eliz Plainf & Cent J } See		
Eliz & Raritan Riv } Public Serv		
Eliz & Trenton RR } Corp		
Elmira Water, Light & RR—		
1st & con g 5s 1956--------M&S	105	----
El Paso El Co—		
1st m 5s 1950 ser A---------J&J	101¼	102¼
El Paso Nat Gas—		
1st mtge 4½s ser A 1951--J&D	102⅝	----
Conv deb 4¾s 1946-------J&D	----	147½
Empire District Elec Co—		
1st & ref m 5s 1952------M&S	95¾	97
Empire Gas & Electric Co—		
Gen & ref 6s ser A 1952--J&D	106¼	----
Empire Gas & Elec and Empire		
Coke jt 1st & ref 5s '41 opt. M&S	100½	102
Ercole Marelli El Mfg Co (Italy)		
1st s f 6½s 1953 with war M&N	69	70
Equit G & E Utica 5s 1942_A&O	110	----
Erie Co Electric 6s 1959----J&J	129	----
Erie Rys—1st 6s 1954--------A&O *f*	24	26
Erie Ltg 1st m 5s 1967------A&O	105½	----
Erie & Suburban Ry 5s---------- *f*	24	28
Fall River Elec Lt 5s 1945--J&J	106½	----
Federal Light & Traction—		
1st 5s (Amer series) 1942_M&S	102¼	102½
1st 5s (Internat ser) 1942--M&S	101½	----
Stamped----------M&S	101½	103
1st lien g 6s 1942 stpd---M&S	103½	104½
Debenture 6s 1954 ser B--J&D	97	99
Fed'l Pow & Lt 6s Nov 1, 1965--- *f*	25	----
Federal Public Service Corp—		
1st l 6s 1947----------J&D *f*	----	----
Federal St & Pleasant Valley		
Passenger Ry 5s 1942----------	40	45
Federal Water Service Corp—		
Conv deb 5½s 1954------M&N	76½	79
Federated Utilities Inc—		
1st lien col tr 5½s 1957---M&S	69½	71½
Florida Power Corp—		
1st mtge 4s series C 1966--J&D	87¼	88
Sinking fund debs 5s 1946_J&D	94¼	95¼
Florida Pow & Lt 1st 5s '54--J&J	90½	90⅞
Florida Public Service Co—		
1st 4s series C 1955------J&J	75½	77
Florida Telep 1st 6s 1945--A&O	93	96
Fontana Un Wat 6s 1935--J&J	100	102
Fruit Growers' Express—		
Equip trust 5½s to 1938------ *b*	1.75	1.25%
Equip trust 4½s to 1941--F&A *b*	2.90	2.20%
Equip trust 4¼s to 1943--M&S *b*	2.90	2.20%
Equip trust 4s to 1946---M&S *b*	2.90	2.20%
Galveston-Houston Elec Ry—		
1st M s f g 5s 1954 opt----A&O *f*	66	70
Gandy Bridge (Tampa) 6s '45J&D *d*	102	----
1st mtge s f 5½s 1957----A&O	99	----
Gary Elec & Gas Co—		
1st lien coll 5s x-w 1944--J&J	98¼	98¾
5s with warrants 1944--J&J	110	----
Gary Rys Co 6½s ser A 1945 F&A *f*	38¼	----
Gary Street Ry 1st 5s 1937--A&O *f*	40½	----
Gas Co of New Mex 6½s '44 M&S	90¼	----
Gas & El of Bergen Co 5s '49_J&D	116½	----
Gen 5s Nov 1, 1954------M&N	117½	----
Gatineau Pow 1st 5s 1956---J&D	100⅝	101¼
Debenture gold 6s 1941_J&D 15	101	101¾
Deb 6s 1941 series B--------A&O	101¼	101½
General Public Service Corp—		
Conv deb 5s 1953---------J&J	103	104
Conv deb 5½s 1939-------J&J	102⅛	102¾
General Public Utilities—		
1st M coll tr 6½s ser A'56_A&O	82⅝	83
1st mtge & coll 6½s C'55_A&O	83	84½
General Water Wks & El Corp—		
1st lien & col 5s 1943 ser A_J&D	85½	86⅛
Georgetown Gas Lt 1st 5s'61 F&A	112	113½
Ga-Caro Pow 1st s f 5s '52--J&J	102½	----
Georgia Power 1st 5s 1967--M&S	84¾	86⅜
Georgia Power & Light Co—		
1st mtge 5s 1978----------J&D	73	74
Georgia Ry & Elec—		
Atlanta Cons St 5s 1939--J&J	102½	----
Atlanta Northern Ry Co—		
1st guar 5s '54 op '90----J&J	103	----
Gesfurel 6s 1953 x w--------J&D *f*	27	37
Grand Rapids Gas L 5s '39_F&A	105	106
Grand Rapids Ry 1st 7s '39_M&N *f*	28½	29½
Great Cons Elec Pow (Japan)—		
1st M 7s 1944----------F&A	94½	98
1st & gen 6½s 1950------J&J	91	94
Great Lakes Power Ltd—		
1st s f 4½s 1956----------M&S	93	94
Great Lakes Utilities Co—		
1st lien coll tr 5½s 1942_M&N	66	68
Great Northern Power—		
1st 5s stamped 1950------F&A	106½	----
Green Bay & Miss Canal—		
1st & ref 4½s 1953-------M&S	103	----
Green Mountain Power Corp—		
1st mtge 5s 1948----------F&A	103	1 4
Greenwich Wat & Gas System—		
Col tr 5s 1952 series A-----A&O	99½	101½
Col tr 5s 1952 series B-----A&O	99½	101½
Gulf Coast Water 1st 5s '48_F&A	90	91
Gulf Power 1st 5s 1968------A&O	101½	102¼
Gulf Public Service Co—		
1st mtge 6s 1945----------A&O	92	94
Gulf States Utilities Co—		
1st M & ref 4s ser C 1966--A&O	100⅝	101¼
10-year 4½s deb 1946----A&O	103½	103¾
Hackensack Wat 4s'52 op'12 J&J	106	106½
Gen&ref 5s June 15'77 A J&D15	103¼	104
5½s June 15, 1977 ser B_J&J	109½	----
5s secured conv notes 1938 J&J	109½	----
Hamburg (Germany) Elec Co—		
Extl g s f deb 7s 1935---M&N *f*	28½	----
Hamburg (Germany) Elev Under-		
gound & St Rys 5½s'38_J&D *f*	23	25
Hamilton Gas 6½s A w w'37 J&D *f*	57	59
Hanover Harz Water Works—		
See Foreign Bonds		
Harrisburg Gas 5s 1970---M&N	107	109
Havana Elec Ry 5s 1952---F&A *f*	29	30½
5½s (Sept'31 coup on) '51_M&S *f*	3¼	4¼
Helena Gas & Elec 1st 6s '52 M&S	102	----
Hest Man & Fair Pass Ry—See P hil R T		
Home Tel & Tel (Ft Wayne)—		
1st 6s series A 1943------J&J	105½	----
1st 5½s series B 1955-----A&O	104¾	----
Houston Elec 1st 6s B 1950_J&D	92	95
Houston Gas Securs 5s 1952_M&S	94	95½
Houston Gulf Gas—		
1st M & col 6s 1943 ser A_A&O	102	104
Deb 6½s 1943 with war--A&O	101½	103

* Called July 1 at 104½. † Called July 1 at 106. ‡ Called July 1 at 103. *a* Called July 1 at 102. *b* Basis. *d* Called June 1 at 102. *e* Called Aug. 1 at 101. *f* This price includes accrued interest. *k* Last sale. *n* Nominal. *x* Called July 1 at 100. *y* Called June 1 at 105.

itized for FRASER
http://fraser.stlouisfed.org/

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Houston Light & Power		
1st mtge 3½s 1966 J&D	102	102½
Houston Natural Gas Corp—		
1st m coll 6s '43 with warr J&D	103	105½
Hudson Co Gas 5s g 1949 M&N	120	----
Hunt'g'n Wat 1st M 6s '54A M&S	102¾	----
1st M 5s 1954 ser B M&S	101	----
1st 5s ser C 1962 A&O	104½	----
Hydro El Bond & Sh 5s 1957 M&N	100¼	----
Hydro El Corp (Va) 5s 1958 J&D	98	----
Hydro El Pow Comm 3½s'43 J&J	105	107
4½s due Jan 1, 1970 J&J	118¼	119
4½s 1938 F&A	103¾	104¼
Idaho Power 1st 5s 1947 J&J	108¾	109
Illinois Bell Tel 3½s B '70 A&O	105⅛	105¼
Illinois Commercial Telep—		
1st 5s series A 1948 M&S	98¼	99¼
1st mtge 5s 1960 ser B M&S	97	98
Ill Community Tel 6s 1949 J&J	64	76
Illinois Northern Utilities Co—		
1st & ref 5s 1957 opt A&O	106¾	107½
Illinois Power & Light Corp—		
1st & ref 6s 1953 series A A&O	103¼	103½
1st & ref 5½s 1954 ser B J&D	101¾	102½
1st & ref 5s 1956 ser C J&D	97⅛	97
S f deb 5½s 1957 M&S	94	94½
Illinois Water Service Co—		
1st mtge 5s 1952 series A J&J	101½	102½
Indiana Assoc Telegraph—		
1st mtge 4½s ser B 1965 A&O	104¼	105¼
Indiana Central Telep Co—		
1st lien coll 5½s 1938 M&N	f 84	88
Indiana Electric Corp—		
1st M 6s 1947 series A M&N	98½	98½
1st M 6½s 1953 series B F&A	99	100
1st M 5s 1951 series C M&S	87⅛	87¾
Indiana Gas Utilities 5s 1946 J&J	82	86
Indiana General Service—		
1st M 5s 1948 J&J	107	107¾
Indiana Hydro-Elec Power—		
1st mtge 5s 1958 ser A M&N	90½	91
Indiana & Mich El 5s 1957 F&A	111	----
1st & ref 5s 1955 M&S	107	107¾
Indiana Pr 1st 7½s '41 A M&N	116	----
Indiana Ry & Lt 1st 5s '43 J&J	100½	----
Indiana Service Corp—		
1st & ref M 5s Jan 1, 1950 J&J	68¾	69¾
1st l & ref 5s 1963 F&A	f 68¾	69¾
Indiana & S W Gas & Util—		
6% conv notes 1940 J&D	f 20	25
Indiana Telep 5s A (ws) 1960 J&J	96½	99
Indianapolis Columbus & South-		
ern Traction 1st 6s 1948 F&A	74	76
Indianapolis Gas 5s 1952 A&O	f 70	75
Indianapolis Power & Light—		
1st M 5s 1957 ser A J&J	105⅞	106
Indianapolis Ry 5s, 1967 J&J	62	64
Indianapolis Water—		
1st mtge 3½s 1966 J&J	99½	101
Indianapolis W W Sec Co—		
Secured 5s 1958 J&J	96	99
Inland Gas 6½s 1938 F&A	f 72½	74
Certificates of deposit	f ----	78¾
Sinking fund deb 7s 1938 F&A	f 14	16
Inland Pow & L s f 6s '36 A M&S	f 17	20
Coll tr s f 6s 1941 ser B M&N	f ----	22
Coll tr 6s 1957 ser C A&O	f ----	22
Deb s f 7s 1935 J&D	f 5	----
Inland Telep 1st 6s 1948 A&O	91	----
Interborough Rapid Transit—		
1st & ref g 5s '66 op tax-ex J&J	f 70¼	----
Certificates of deposit	f 68	70
6% notes 1932 A&O	f 23¾	25
Certificates of deposit	f 21¼	25½
Conv g 7% note 1932 M&S	f 71	72½
Certificates of deposit	f 69	75
Intercontinents Power Co—		
Debs A 6s 1948 J&D	f 6½	7½
International Hydro-Elec System		
Conv deb 6s 1944 w w A&O	74	74½
Internat'l Pow Ltd 6½s 1957 M&S	99½	101½
Deb 6s 1957 M&S	98½	100½
Debentures 6s 1955 J&J	100½	----
International Power Sec Corp—		
6½% sec bonds 1955 ser C J&D	65	70
Sec 7s 1957 ser E F&A	70	76
Sec 7s 1952 ser F J&J15	68½	70½
International Railway (Buffalo)—		
Buff Trac 1st 5s 1948 J&D	92	94
Buff & Lock 1st g 5s 1938 J&J	97	----
Internat Ry ref 5s '62 op M&N	59	62
International Telep & Teleg—		
Deb g 4½s 1952 J&J	68¼	69
Conv deb 4½s 1939 J&J	81⅜	82
Deb 5s 1955 F&A	73	73½
Int-State Bridge 4-6½s '50 M&N	f 50	----
Interstate Gas & El 6s 1951 J&D	----	60
Interstate Power 1st 5s '57 J&J	52	53½
Deb gold 6s 1952 J&J	40	41
Interstate P S (Ark) 6s 1940 M&S	89	91
Interstate Pub Serv Co—		
1st & ref 6½s 1949 ser B J&J	96	97½
1st & ref 5s 1956 ser D J&D	79	80
1st & ref 4½s '58 ser F M&S	74¼	74⅞
Interstate Rys 4s 1943 F&A	f 1	----
Interstate Telep Co—		
1st M 5s 1961 A&O	99½	----
Interstate Tel & Tel 5½s 1953 J&J	96	99
Interstate Wat 6s ser A 1940 F&A	101	----
Investors Telephone 3s 1961	52	54
Iowa Electric Co—		
1st 4s ser A 1961 J&J	86½	88
Iowa El Lt & Pr 7s ser C '42 F&A	115	116
1st mtge 4s ser E 1955 J&D	----	----
Iowa-Ill Telep 2-5½s 1949 A&O	f 44	50
Iowa-Nebraska Lt & Power—		
1st lien & ref 5s '57 ser A M&N	100	101¼
1st l & ref 5s 1961 ser B M&S	101	102¼
Iowa Pow & Lt 1st 4½s 1958 M&S	105	106
Iowa Pub Serv 1st 5s 1957 J&D	103⅜	104
Deb 5s 1968 M&S	92	93½
1st mtge 5½s 1959 M&S	103½	104½
Debenture 6s 1960 M&N	98	100

Bonds	Bid	Ask
Iowa Southern Utilities—		
1st & ref 5½s 1950 J&J	99	100
1st & ref 5½s July 1 '50 M&N	101	102
Deb 6s 1950 ser A M&N	92½	94
Isarco Hydro-Elec Co (Italy)—		
1st M s f 7s 1952 M&N	69	75
Island Gas & Electric—		
25-yr s f 5½s 1953 ser A M&S	60	62
Italian Superpower Corp—		
Deb 6s '63 (without warr) J&J	54	55
Jacksonv (Fla) Gas—		
5s stamped 1942	49	50
Income deb 6s ser A 1952 M&N	f 8	----
James River Bridge Corp—		
1st sink fund 6½s 1958 J&J	f 37½	39½
Deb gs 7s 1943 J&D	f 1	----
Jamest'n (N Y) Telep 5s 1954 J&D	104	----
Jersey Central Pow & Lt Corp—		
1st & ref 5s 1947 ser B F&A	104⅝	105¼
1st M 4½s 1961 ser C J&D	104¼	104½
Jer City Hob & Pat—See P S Corp		
Johnstown Traction 4s Dec '31 '62	f 11	----
Cons mtge 3s B Dec 31 1962	f 2½	----
Joplin W W 1st 5s 1957 M&S	104½	----
Kansas City Gas 1st 5s '46 F&A	102½	----
1st 6s series A 1942 F&A	111½	----
Kan City Pub Serv 3s 1951 J&J	45½	46¼
Kansas Elec Power—		
1st mtge 3½s ser A 1966 J&D	101¾	102¾
Kansas Gas & Electric—		
Deb gold 6s 2022 ser A M&S	117	118½
1st mtge 4½s 1980 J&D	104¼	104½
Kansas Pow 1st 5s 1947 M&S	102¼	102¾
Kansas Power & Light Co—		
1st mtge 4½s 1965 M&N	108	108½
Kentucky El Pr 1st s f 6s 1960 J&J	f 88	----
Kentucky Fuel Gas Corp—		
1st 6½s 1942 with warr J&D	f 13	14
Kentucky-Ohio Gas 2s 1958	f 30	34
Kentucky Power & Light Co—		
1st m 5½s 1948 ser B M&S	96¼	97½
Kentucky Traction & Terminal—		
1st & ref gu 5s '51 opt '14 F&A	f 90	----
Lexington Ry 1st 5s 1949 J&D	105	----
Kentucky Utilities Co—		
1st M 6½s Sept '48 ser D M&S	98¼	99
1st M 5½s 1955 ser F A&O	92¼	94
1st M 5s 1961 series G F&A	81	84
5s series H 1961 F&A	81	84
1st M 5s 1969 ser I F&A	79¾	83½
1st 7s series J 1957 F&A	103	106
1st 6s series K 1957 M&S	99¼	100¼
Keokuk Elec 6s 1945 M&N	104	105½
Kewanee (Ill) Pub Ser 6s A '49 J&J	98	----
Key West Electric 5s 1956 F&A	76	79
Keystone Pub Serv—		
1st M 5s 1978 M&N	99½	----
Keystone Telephone Co—		
1st & ref 5½s 1955 ser A J&D	99	100
1st l & ref 6s 1951 ser B A&O	100	101
Kings Co E L & P 1st 5s '37 A&O	101½	----
Purch money 6s g 1997 A&O	149¼	151¾
Edison El Ill Blkyn 4s '39 J&J	104½	106⅞
KingsCoElev—See Bklyn-Queens		
Kings Co Gas & Ill 1st 5s '40 A&O	108	109
Kings Co Ltg 1st ref 5s '54 J&J	----	----
1st ref 6½s 1954 J&J	113½	113¾
Kingsh'way Bdge 6½s '62 A&O	89	92
Knoxville Trac 1st 5s 1938 A&O	96	98
Kokomo Water Works—		
1st 5s ser A 1958 J&D	105	----
Lackawanna & Wyoming Val RR		
1st 5s 1951 F&A	f 20	21½
Debentures 6s 1948 F&A	f 2	----
Laclede Gas Lt 5s 1939 A&O	93½	93⅞
1st M coll tr 5½s '53 ser C F&A	59¾	59⅞
1st col&ref 5½s 1960 ser D F&A	59⅜	60
6s coll notes ser A 1942 F&A	48	51½
6s coll notes ser B 1942 F&A	----	62
La Crosse Telep 5½s 1948 J&J	----	102¼
Lake Erie Pow & Lt 6s 1946 A&O	102½	----
1st & ref 5½s ser B 1949 M&S	102	----
1st & ref 6s ser C 1952 M&N	102½	----
Lake Sh Elec 1st con g 6s '33 J&J	f 3	----
Gen gold 5s Feb 1, 1933 F&A	f 1	----
Lake Sh Gas 1st 5½s 1950 M&N	72	77
Lake Superior Dist Pow—		
1st mtge 3½s ser A 1966 A&O	94½	95
Lancaster Co Ry & Lt 5s 1951 J&J	110	----
Lawrence (Mass) Gas & Elec—		
1st M 4½s 1940 ser B F&A	104	----
Lehigh Power Securities—		
Deb g 6s 2026 ser A F&A	102⅜	102⅞
Lehigh Valley Transit—		
1st extend 4s 1945 J&D	76	79
Ref & impt g 5s 1960 J&D	43½	45
1st extend 5s 1945 J&D	81	84
Leipzig Overland Pow 6½s '46	f 25½	----
Lewiston Gas Lt 3½s C '56 A&O	98	101
Lex (Ky) Ry—See Ky Tr & Term		
Lexington (Ky) Tel—		
1st M 6s w w 1944 M&S	100	100¾
Lexington Util 1st 5s 1952 F&A	103⅞	104¼
Lexington Wat ref 5½s 1940 F&A	99	----
Lexington Wat PowCo1st5s'68 J&J	85½	87½
Conv deb 5½s 1953 J&J	85	90
Lincoln Gas & Elec 5s 1941 J&D	106½	----
Lincoln Pub Serv 5s 1939 J&J	105¼	----
Little Rock Ry & El 6s '38 A&O	102	103½
Lockhart Power 4½s 1955 J&D	100	102½
Lombard Elec Co (Italy)—		
1st extl 7s 1952 J&D	k 73½	74
Lone Star Gas s f 5s 1942 M&N	104⅞	----
Long Beach Gas 1st 5s '56 J&D	68	72
Long Island Lighting—		
Secured g 6s 1945 J&J	105½	106
Conv deb g 5½s '52 ser A A&O	99½	101
Long Island Water 5½s '55 M&N	103½	105
Lorain Telep 1st 5s 1958 J&D	101	102½

Bonds	Bid	Ask
Los Ang Pac Co—See Pac El Ry		
Los Ang & Pac RR—See Pac El Ry		
Los Angeles Railway Corp—		
1st & ref s f g 5s 1940 J&D	82	85
Los Angeles Ry 5s 1938 A&O	92	94
Los Ang Trac 1st cons 5s '38 J&D	70	----
Louisiana Pow & Light Co—		
1st mtge 5s 1957 J&D	105¾	106
Louisville Gas & Elec Co (Ky)—		
1st & ref M 3½s 1966 M&S	101	101½
Louisv Ltg 5s '53 unstmpd A&O	115	----
Louisv Ry cons ext 5½s 1940 J&J	101	----
2d 4½s 1940 M&S	96	----
General 5s 1950 F&A	78	----
Lowell Gas Light—		
1st mtge 4½s ser A 1966 M&S	106	107
Lower Austrian Hydro-Elec—		
1st s f g 6½s 1944 F&A	f 93⅜	----
Lower St Lawrence Power—		
1st s f 5s ser A 1955 A&O	90	----
Luneburg Pow L & W W (Germ'y)		
1st M s f 7s 1948 M&N	f 20½	23
Luzerne Co (Pa) Gas & Elec—		
1st ref&imp g 5s '48 op '13 A&O	107¼	----
1st & ref 6s 1954 M&S	107¼	----
Debenture 7s 1944 J&J	116½	----
MacLaren-Que Pow 5½s Feb1 '61	97¼	98
5½s series B 1964 M&S	98	99
Macon Ry & Light 1st 5s '53 J&J	105	----
Madison Rys 1st g 5s 1936 M&N	f 16	----
Malone (N Y) L & P 5½s'56 J&J	102	103
Manchester Terminal 6½s 1941	f 45	65
Gen s f 7s ww 1941 A&O	f 5	8
Manhattan Ry con 4s g '90 A&O	f 39½	40⅜
Cent Hanover Bk ctfs of dep	f 34¾	35½
2d gold 4s 2013 J&D	f 15	19¾
Manila Elec RR & Ltg Corp—		
1st lien & colltr 5s '53 M&S	92½	----
Manila Gas Co—		
1st lien coll tr 5½s 1937 A&O	75	77
Manitoba Power Co Ltd—		
1st M s f 5½s '51 ser A J&J	f 91	93
1st M s f 5½s 1952 ser B J&J	f 91	93
Mannheim & Palatinate Elec Cos		
15-year s f 7s 1941 J&D	f 22	----
Marion-Reserve Power—		
1st mtge 4½s 1952 A&O	97½	98
Maritime Tel & Tel—		
Ref & gen 5s ser A 1956 J&J	* 104	----
Ref & gen 6-4½s ser B 1966 J&J	111	112
Ref & gen 4s series C 1967 J&J	----	100
Market St El Pass Ry—See P R T		
Market St Ry (San Francisco)—		
1st s f 7s 1940 ser A Jan	----	99¾
Maryland Light & Power—		
1st M 5½s 1950 ser A J&J	92½	95
Mass Utilities Associates—		
S f deb 5s 1949 ser A A&O	104	105
Massillon El & Gas 1st 5s '56 J&J	103½	----
Maysville P Serv 5½s A 1942 A&O	97	99
McGavock & Mt Vernon Horse		
RR 1st 6s 1937 J&J	100½	----
Memphis Power & Light Co—		
1st & ref 5s 1948 ser A J&J	90½	93
1st & ref 4½s 1978 ser C A&O	----	98
Memphis Street Ry—		
3-5s series A 1945	50	----
3-5s series B 1945	f 30	----
Meridionale Electric Co—		
1st s f 7s 1957 ser A A&O	83	84½
Metropolitan Edison Co—		
1st M 4½s 1968 ser D M&S	106¼	106⅝
1st M 4s 1971 ser E M&N	103	104
1st mtge 4s ser G 1965 M&N	103	103¾
Metrop Edison Corp 6s '61 M&S	95	100½
Metro Wat Sewer—See Fgn bds		
Metropolitan West Side "L"—		
1st gold 4s 1938 F&A	f 11	16
Certificates of deposit	f 10½	11½
Exten gold 4s 1938 J&J	f 10½	12
Certificates of deposit	f 10	11
Mexican El L 1st M g 5s '42 J&J	58½	----
Mex Lt & Pow 1st 5s '40 s f F&A	39	----
Mexican Utilities 7s 1939 A&O	50	55
Miami Bridge income deb 6s 1952	f 53	56
Michigan Associated Telep Co—		
1st M 5s 1961 A&O	102	103
Mich Fuel & Lt 6s A 1950 J&D	f 55	----
Michigan Gas & Elec Co—		
1st & ref 6s 1943 M&S	95½	97
1st M 5s 1956 J&D	90	91
Michigan Public Service Co—		
1st g 5s 1947 ser A A&O	89¼	90¼
Middle States Telep 6s A '47 J&J	101	----
Middlesex & Boston St Ry—		
1st and ref mtge 5½s 1942 J&J	94	----
Middlesex Elec Lt Pow 5s '55 J&J	118	----
Middlesex Water 5½s 1957 A&O	104	----
Middlesex & Somerset Trac—		
5s 1950 J&J	80	----
Middle Western Tel 6s 1943 J&J	77	----
Conv deb 6s 1939 M&N	f ----	----
Midland Util deb 6s 1938 M&S	f 50	54
Milwaukee Elec Ry & Light—		
1st & ref 5s 1961 ser B J&D	100	101⅜
1st M 5s 1971 J&J	100½	101
Milwaukee Gas Light Co—		
1st M 4½s 1967 M&S	99	100
Minneapolis Gas Light Co—		
1st mtge 4s 1950 J&D	103½	104¼
Minnesota Nor Pr jt 6s 1944 A&O	99	100
Minnesota Power & Light Co—		
1st & ref 5s 1955 J&D	103	104
1st & ref 4½s 1978 M&N	98½	99¼
Mississippi Power Co—		
1st & ref 5s 1955 M&S	78	80
Mississippi Power & Light—		
1st M 5s 1957 J&D	85⅝	85¾
Mississippi River Pow 5s '51 J&J	108¼	108½
Deb 5s May 1, 1947 M&N	102½	----
Miss Val Pub Ser 1st 5s '54 J&D	105½	----

* Called July 1 at 104. *b* Basis. *f* Price includes accrued interest. *k* Last sale. *n* Nominal.

itized for FRASER
://fraser.stlouisfed.org/

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Missouri Edison 1st 5½s '47 J&D	90	93
Missouri Gas & Elec 6s A '44 M&S f	62	64
1st & ref 5s ser B 1957 J&J f	60	----
1st 4-5s 1956 A&O	77	78½
Missouri Power & Light—		
1st mtge 3¾s 1966 J&D	98½	99
Missouri Public Service Co—		
First mtge 5s 1947 ser A F&A f	70	75
1st s f 5s 1960 F&A	83	85
Missouri Riv Sioux City Bdge—		
1st s f 6s 1953 M&S	88	92
Mobile Bay Bridge 7s 1951 J&J	94	96
2d sinking fund 7s 1951 J&J	47	49
Mobile Gas Service Corp—		
1st 5s 1956 A&O f	70	----
1st cum inc 9s ser A '56 A&O f	50	----
Income 7s 1956 A&O f	50	----
Mob Lt & RR 1st g 5s '37 J&D	65	----
Cons g 5s 1941 M&S	58	61
Monmouth Cons Wat 5s '56 J&D	96	99
Monongahela Light & Pow Co—		
1st M 5s 1949 J&D	115	----
Monongahela Valley Water—		
1st M 5½s 1950 series A J&J	101	----
Monongahela West Penn Pub Ser		
1st & gen mtge 4½s 1960 A&O	102¼	103
Debenture 6s 1965 A&O	102½	102⅝
Mont Cities Gas 7s A 1937 M&N	100	----
Montana-Dakota Power—		
Ext 1st 5½s-6½s 1944 J&J	94½	95
Montana Power—		
1st & ref mtge 3¼s 1966 J&D	94½	94¾
Montreal Isl Pow 5½s 1957 M&N	103½	104½
Montreal Lt Ht & Pow Consol—		
3% conv deb 1939 J&J	50⅛	50⅝
1st & coll s f 3½s 1956 F&A	97½	98¾
Montreal Tramways—		
1st & ref g 5s 1941 opt J&J	100⅜	101¼
Gen & ref 5s 1955 series A A&O	----	86½
Gen & ref 5s 1955 ser B A&O	----	86½
Gen & ref s f 4½s '55 ser C A&O	----	82½
Gen & ref 5s 1955 ser D A&O	78½	80
Morgantown Water 5s 1965 J&J	104	----
Mount Hope Bridge 5s 1969 J&D	71	73
2d income 8s Dec 15 1969 f	17	19
Mountain States Power Co—		
1st & ref 5s 1938 J&J	93	95
1st M 6s 1938 series B J&J	94	96
Muncie Wat Works 5s 1965 M&N	105¼	----
Municipal Serv coll 6s 1956 F&A f	68	70
Mut Fuel Gas—See Peoples GL&C		
Mutual Un Tel—See West Un Tel		
Narragansett Elec Co—		
1st mtge 3½s 1966 J&J	102⅛	102½
Nashville Gas & Heating Co—		
1st M gold 5s 1937 guar M&N	100	----
5s 1937 (not guar) M&N f	87	91
Nashville Railway & Light—		
Cons g 5s 1953 opt 1908 J&J	107	109
Ref & ext gold 5s 1958 J&J	96	98
Nassau El RR—See Bklyn Queens		
Nassau & Suff Ltge 5s 1945 F&A	104½	104¾
Nat Elec Pow Co deb 5s 1978 J&J f	4	4½
Nat Gas & El Corp 5s 1953 F&A	92	94
Nat Lt Heat & Pow 7s 1938 M&S	100½	105
Nat Lt & Pow 6s 1949 M&N	101	----
Nat Pow & L deb 6s 2026 A F&A	85	90
Deb 5s 2030 ser B M&N	75	78
Nat Public Service Corp—		
Debenture gold 5s 1978 F&A f	44½	45½
Certificates of deposit f	44¾	45
Nat Toll Bridge 6s stmp '39 J&J f	15	----
Nebraska Pow 1st 4½s 1981 J&D	108	109
Deb 6s 2022 M&S	117	119
Nev Calif Elec 1st 5s 1956 A&O	81¾	83
Deb 6s July 1941 J&J	98	100
New Amsterdam Gas—See N Y G E L H & P		
Newark Gas 6s Apr 1 1944 Q-J	118	----
Newark Cons Gas con 5s '48 J&D	118⅞	119
New Brunswick (NJ) Lt H & Pow 4s Dec 15 1939	104	----
Newcastle (City of) W 5s '41 J&D	101½	----
New England G & E Association		
Deb g 5s 1947 M&S	67	68¼
Conv deb 5s 1948 J&D	67	68¾
Conv deb 5s 1950 M&N	67	69
Convertible deb 5s 1962 J&J	67	70
New Engl Pow Assn 5s 1948 A&O	89½	90½
Deb 5½s 1954 J&D	93¾	94
New England Power—		
3¼s series A 1961 M&N	100	100½
New England Tel & Tel—		
1st 5s 1952 series A J&D	121⅜	125
1st 4½s 1961 ser B M&N	119¼	121
Newfoundland Light & Power—		
5½s 1971 J&J	104	105½
1st s f 4½s 1956 J&J	100	101
New Haven Water—		
1st & ref 4½s A 1957 J&D	† 105	----
1st & ref 4½s B 1970 A&O	112½	113½
1st & ref 4½s C 1981 M&S	113	114
4½s 1983 M&N	113	114
N J & Hud Riv Ry & Ferry—		
1st gold 4s 1950 M&S	72	----
N J Pow & Lt 1st 4½s '60 A&O	106¼	107
New Jersey Water Co—		
1st mtge 5s 1950 F&A	100	----
New Mex Gas conv 5s 1951 M&N	96¾	97¾
New Mexico Power—		
1st mtge 5s 1958 J&J	92	----
New Orleans City & Lake—		
1st s f 5s 1943 J&J	102½	104
New Orleans City RR 5s 1943	102	103½
New Orleans Pub Service Co—		
1st & ref 5s 1952 series A A&O	94¾	95½
1st & ref 5s 1955 series B J&D	95	95⅝
5s stamped 1942	88	89⅞
Inc 6s Nov 1949 ser A J&D f	80	80½
Newport & Fall River St Ry—		
4½s 1954 J&J	103	----
Newport Gas Lt 5s A 1961 J&D	103½	----
Newp News & Hamp Ry G & E—		
1st & ref 5s 1944 J&J	105	106
Newp News & Old Pt Ry & El 1st g 5s Nov 1 1938 M&N	105	----
Newport Water 5s 1953	97½	----
New Rochelle Wat 5½s '51 M&N	78	80
1st 5s series B 1951 M&N	73	76
N Y Cent Elec 1st 5½s '50 M&S	99¼	100
1st 5s 1952 J&J	97	----
N Y & East River Gas—See N Y G E L H & P—		
New York Edison Co—		
1st l & ref 3½s ser D 1965 A&O	99½	100¼
1st lien & re. 3½s ser E '66 A&O	100¼	100½
N Y Gas Elec L H & P Co—		
1st g 5s Dec. 1 1948 J&D	121½	123
Pur mon coll tr 4s 1949 F&A	113⅜	113⅞
Ed El Ill N Y con g 5s '95 J&J	131¼	135
New Amster Gas 5s 1948 J&J	117¼	118
NY & ER Gas 1st g 5s '44 J&J	110	112
Con 5s 1945 J&J	110	111½
NY&Westch Ltg 4s 2004 J&J	103½	103⅞
Deb g 5s 1954 op guar J&J	112¾	114
N Y Power & Light Corp—		
1st mtge 4½s 1967 A&O	105⅜	105⅝
N Y & Queens Elec Lt & Pow—		
1st & cons M 3½s 1965 M&N	104	104⅜
New York Rys Corp—		
Prior lien 6s stpd 1958 J&J	105	105½
Adj income 6s Jan 1 1965 Apr f	50¾	52
Bleeck St & F F 1st 4s '50 J&J f	40	----
Bway & 7th Ave 5s 1943 f	9	----
N. Y. & Richmond Gas Co—		
1st ref M 6s 1951 ser A M&N	106¾	----
N Y State El & Gas Corp—		
1st mtge 4s 1965 F&A	94½	95½
1st M 4½s 1980 M&S	99	100⅝
1st 4½s 1960 M&S	100½	----
1st M 6s 1952 J&J *	111	112
New York State Rys—		
1st con g 4½s '62 op '13 M&N		
Certificates of deposit f	8	8½
1st con 6½s 1962 M&N		
Certificates of deposit f	8	8½
N Y Steam 6s 1947 M&N	106¾	107¾
1st M 5s 1951 M&N	106¾	107¼
1st M 5s 1956 M&N	106⅞	107
N Y Tel 1st 4½s '39 tax ex M&N	107⅛	107¼
N Y Water Service Corp—		
1st M 5s 1951 ser A M&N	88½	89½
N Y & Westchester Lighting—		
See N Y Gas Elec Lt & Pow		
Niagara Falls Power—		
1st & ref 3½s 1966 M&S	102½	102¾
Niagara Lockport & Ont Power—		
1st & ref 5s 1955 ser A A&O	107¼	----
Nippon Elec Pow Ltd (Japan)—		
1st mtge 6½s 1953 J&J	85	88
Norf & Ports Bdge 6½s '47 F&A	68¾	69¾
North American Co.—		
Deb 5s 1961 F&A	103¾	104
North American Edison Co—		
Conv deb 5s 1957 ser A M&S	103⅝	104
Deb 5½s 1963 ser B F&A15	103⅜	104
Deb 5s Nov 15 '69 ser C M&N15	102½	102¾
Nor Amer Gas & El 6s 1944 f	15½	----
North Amer Light & Power Co—		
S f deb 5½s 1956 J&J	93	93½
North Carolina Gas 6s 1948 f	7	9
North Central Gas 5½s 1955 A&O	97	99
North Continent Utilities Corp—		
1st coll & ref 5½s '48 ser A J&J	52	57
North Hudson Lt H & P Co—		
(Hoboken, N J) 5s 1938 A&O	105	----
North Penn Gas Co—		
1st M & lien 5½s 1957 M&N	105¼	106
North Shore Electric Co—		
1st & ref g 5s '40 op '20 A&O	107	----
North Shore Gas Co of Illinois—		
Joint 1st mtge 4s ser A '42 J&J	93	94
Northeastern Public Service—		
5½s ctfs of deposit 1961 J&J f	52	----
North Ind Gas & El 6s '52 M&N	107⅝	109½
Northern Ind Pub Serv—		
1st & ref 5s 1966 ser C M&N	101¼	101⅝
1st & ref 5s 1969 ser D M&S	100½	101½
1st & ref M 4½s 1970 ser E J&D	96¼	96½
Northern N Y Utilities Inc—		
1st M & ref 5s 1963 J&J	105	106
1st lien & ref 7s 1946 A M&N	120	----
1st lien & ref 6s 1947 B M&N	114¾	----
1st lien & ref 6s 1943 C M&N	103	----
1st lien & ref 5½s ser D '49 J&D	103¼	----
1st lien & ref 5s 1955 ser E J&D	102	103½
Watertown L & P 5s 1959 J&J	104½	----
Northern Okla Gas 1st 5s '46 J&J	101	103
Northern Penna Power Co—		
1st & ref 5s 1956 ser A J&D	101	102
1st & ref 5s 1962 A&O	99½	101
Northern States Power Co—		
1st & ref M 3½s 1967 F&A	96¼	96½
Northern Texas Elec Co—		
Coll tr s f g 5s 1940 opt J&J f	22	24
Northern Utilities Co—		
1st lien 4-6s 1968 M&N	71½	72½
S f reg income 3-6½s May 1 '69 f	42	44
N'west Cities Gas 6s 1949 J&J	66	69
Northwest Louisiana Gas—		
1st M 6½s 1936 with warr J&D f	27	31
Northwestern Electric—		
1st 6s stamped 1945 M&N	104½	105¼
Northwestern Elevated (Chic)—		
1st mtge 5s 1941 opt M&S f	13	14
Certificates of deposit f	12½	13½
Union El (Loop) 5s g '45 A&O f	16½	18
Certificates of deposit f	14	17
Northwestern Light & Power 6s Series B 1950 F&A	83	86
Northwestern Power Co Ltd—		
1st M s f conv 6s '60 ser A J&J	80	----
Certificates of deposit f	80	----
Northwestern Pub Serv Co—		
1st M 5s ser A 1957 J&J	99¾	100¼
N'western Teleg 1st 4½s '44 J&J	107⅛	----
Northwestern Utilities, Ltd—		
1st ref 6-7s ser A 1949 J&D	93½	----
Nova Scotia Light & Power Co—		
1st M s f 4s 1957 J&D	97¾	----
Oberpfalz Elec 7s 1946 J&D f	20	----
Ocean City Coastal Highw Bdge—		
6½s w th stock 1947 J&D f	38	----
Ogden Gas 5s 1945 M&N	108¼	108¾
Ohio Assoc Telep 4½s 1966 J&D	99	100
Ohio Cent Telep 1st 6s '47 J&J	95¼	96
Ohio Cities Water Corp—		
1st M coll tr 5½s '53 ser A J&J	87	89
Ohio Edison 1st & con 4s '65 M&N	104¾	105
1st mtge 3¾s 1972 J&J	99¾	100
Ohio Elec Pow 1st M 5s '57 J&D	92¾	93¾
Ohio L & Pow 1st 5s 1944 M&N	106½	
Ohio Pow 1st & ref 5s 1952 B J&J	105½	106¼
1st & ref 4½s 1956 ser D J&D	105¼	105¾
Deb g 6s 2024 J&D	118¼	----
Ohio Public Service Co—		
1st M & ref 7½s '46 ser A A&O	111½	111⅞
1st & ref 7s 1947 ser B F&A	111¾	----
1st & ref 6s 1953 series C M&S	109½	110
1st & ref 5s 1954 ser D M&S	103⅞	104
1st & ref 5½s ser E 1961 M&N	106	107
Ohio River Bridge & Ferry 5s '42	100½	----
Ohio Term (Cleve) 6s 1947 J&D f	40	----
Ohio Val Elec Ry 1st M 5s '46 J&D	68	72
Ohio Valley Gas Corp—		
1st 6½s 1943 (with warr) J&J	76½	79
7½s 1938	77	80½
Ohio Valley Water 5s 1954 J&J	107½	----
Ohio Water Serv 5s A 1958 F&A	98	100
Oklahoma Gas & Electric—		
1st mtge 3¾s 1966 J&D	98⅞	99¼
Debentures 4s 1946 J&D	102½	103¼
Oklahoma Natural Gas—		
1st mtge 4½s ser A 1951 M&N	97¼	97½
Conv deb 5s 1946 M&N	100¾	102
Oklahoma Power & Water		
1st M 5s 1948 ser A F&A	88¾	89¾
1st 5s series B 1949 F&A	95½	----
Oklahoma Ry 1st & ref 5s '41 J&J	63	65
Income 5s 1990 f	25	26½
Old Dominion Pow 5s May 15 '51	71½	72½
Omaha & Coun Bluffs Ry & Br		
1st s f 6s 1947 A&O	84	87
Omaha & Council Bluffs St Ry—		
1st 4s 1947 J&J	60	62
Ontario Pow 5s '43 op to '13 F&A	110¾	112½
Ontario Transmission Co Ltd—		
1st gu g 5s '45 opt bef '16 M&N	----	109⅞
Orange & Pas Val R—See PS Corp		
Oregon Elec Ry 5s '33 opt M&N f	45	----
Oregon-Washington Water Serv—		
1st M 5s 1957 ser A J&D	88½	90½
Oslo Gas & El Works (Norway)—		
Extl sink fund 5s 1963 M&S	101⅛	101¼
Ottawa L H & Power—		
Ref & coll tr 5s 1957 ser A A&O	105½	106½
Ottawa Trac 1st 5½s July '55 J&D	102¼	----
Ottawa Valley Power Co—		
1st M s f 5½s 1970 A&O	104½	105½
Otter Tail Power Co (Minn)—		
1st mtge 4s 1961 J&J	100	----
Ozark Power & Water Co—		
1st s f 5s 1952 M&S	101½	----
Pacific Coast Power 5s 1940 M&S	105½	105¾
Pacific Elec Ry g 5s 1942 J&J	83½	85½
Refunding 5s 1961 M&S	56½	58
Los Angeles Pacific Co—		
1st ref g 4s 1950 opt '15 J&J	83	85
Los Angeles Pacific RR—		
1st & ref mtge 5s 1943 M&S	95	96½
Pacific Gas & Electric Co—		
1st & ref M 6s 1941 ser B J&D	116½	117¼
1st & ref M 4s ser G 1964 J&D	105½	105⅞
1st & ref M 3¾s ser H '61 J&D	102¾	103
1st & ref M 3½s ser I 1966 J&D	97⅛	98
Pacific Light & Power Corp—		
Pac L & P Co 1st 5s 1942 J&J	113¾	114¾
Pac Ltg Corp deb 4½s 1945 A&O	104	105
Pacific Northwest Pub Serv—		
Conv deb 6s 1950 M&S f	18	20
Pacific Power & Light Co—		
1st M 5s 1955 F&A	74	74¾
Pacific Teleph & Telegraph—		
Ref mtge 3¼s ser B 1966 A&O	100½	101
Ref mtge 3½s ser C 1966 J&D	100⅛	100⅞
Parr Shoals Pow 5s 1952 A&O	94	97
Passaic & Newark El Traction—		
5s 1937 J&D	100	----
Paterson & Passaic Gas & Elec consol gold 5s 1949 M&S	118	----
Paterson & State Line Traction—		
5s 1964 J&J	104	----
Paterson Ry—See Pub Serv Corp		
Pecos Valley Power & Light Co.		
1st extended 6½s 1950 M&N	87	89
Non-cum inc deb 6s 1950 M&N f	38	----
Penn Central Light & Power Co—		
1st & ref 4½s 1977 M&N	92½	93⅛
1st 5s 1979 M&N	100½	102
Penn-Jersey Water—		
1st coll 5½s 1960 F&A	92	94
Penn-Ohio Edison Co—		
Deb g 6s 1950 ser A ex-w M&N	99	101
Deb 5½s 1959 ser B F&A	96	98
Penn Pub S 1st 6s ser C '47 M&N	106½	107½
1st & ref 5s series D 1954 J&D	102	102½
Pennsylvania Electric Co.		
1st & ref 4s 1971 ser F M&N	90	90⅜
1st & ref 5s ser H 1962 A&O	98¼	99
Pennsylvania Gas & Elec Corp—		
Deb gold 6s 1976 ser A M&S	89½	90½
Pennsylvania Gas & Elec Co—		
1st l & ref 5½s '55 ser A M&S	85	87
1st L & Ry 5s 1958 M&S	89	91
Deb 6s 1940 J&D ‡	103	----
Pennsylvania Pow & Light Co—		
1st M 4½s 1981 A&O	100⅝	100¾
Pennsylvania State Water Corp—		
1st coll trust 4½s 1966 M&N	94½	95½
Penn Telep 1st M 4s 1965 A&O	104	104¾
Penn Water 1st 3½s A '67 F&A	----	102
Penn Water & Pow s f 5s '40 J&J	109¼	109⅞
1st ref 4½s 1968 ser B M&S	106½	108

* Called July 1 at 110. † Called June 1 at 105. ‡ Called June 1 at 103. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal

gitized for FRASER
p://fraser.stlouisfed.org/

PUBLIC UTILITY BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Penn Wat Serv 5s ser A '67_F&A	90¾	91¾
Peoples Gas (N J) 1st 5s '68_J&D	86	88
1st s f 5½s 1960_____J&D	90	93
Peoples G & Fuel 6½s ww'37 A&O f	26	29
People's G L & Coke, Chicago—		
1st cons g 6s 1943_____A&O	118½	119
Refunding gold 5s 1947__M&S	114	114¾
1st & ref 4s 1981 ser B_____J&J	90¼	90¾
1st & ref mtge 4s ser D '61_J&D	93¼	93¾
Chic G L & C 1st 5s 1937__J&J	100[11]/32	----
Mutual Fuel Gas g 5s' 47 M&N	114¾	115
Peoples Light & Power Corp—		
1st lien 5½s 1941_____J&J f	89	92
Conv deb 5s 1979_____J&J f	17	17½
3-6s 1961_____	70	71
Peoples Telep (Butler, Pa)—		
4s 1960_____J&D	100	----
Peoples Tract—See Phila R T		
Peoples Water Service (Md)—		
1st lien 6s A 1949 w w__F&A	88	90½
Peoria Water Works Co—		
1st consol 4s 1948_____M&N	99½	100½
Prior lien 5s 1948_____M&N	103½	----
1st con 5s 1948_____M&N	100½	----
1st & ref 5s 1950_____F&A	99½	100
Debenture 4s 1950_____	75	----
Philadelphia Company—		
Secured gold 5s 1967_____J&D	100⅛	100¼
Ardmore Street 5s 1958__A&O	37	40
Duquesne Lt 1st 3½s '65_J&D	104½	105
Duquesne Trac 1st 5s '30_J&J f	80	----
Pittsb Rys 5s 1953_____A&O	92	96
2d Ave Tr 1st 5s 1934____J&D	38	40
So Trac 1st & coll tr g 5s'50A&O	38½	40½
United Trac 5s 1997 ctfs__J&J	34½	36½
West End Trac con 5s '38_J&J	38	----
Philadelphia Electric—		
1st & ref mtge 3½s1967__M&S	102⅜	102¾
Philadelphia Elec Power Co—		
1st mtge 5½s 1972_____F&A	109½	110
Phila & Garretsford St Ry—		
1st 5s 1955_____F&A	57	60
Philadelphia Rapid Transit—		
Coll tr g 5s 1957 opt s f___F&A	83½	84½
S f guar 5s 1962_____M&S	85	----
6s gold 1962_____M&S	90½	93½
1st m r e 6s 1944_____J&J	98½	100
Darby Media & Ches St Ry		
1st 4½s 1936_____J&J f	23	27
Hest Mantua & Fairm 5½s'39	65	----
Market Street Elev Pass Ry		
1st g gu 4s 1955_____M&N	100½	101½
Union Traction—		
Elec & Peo 4s tr ctfs '45_A&O f	12½	13¼
People's Traction Co—		
P P Ry tr ctfs 4s '43_F&A f	18	20
Union Traction 4s 1952_J&J	85	----
Phila Suburban Water Co—		
1st s f 4s 1965_____M&S	105¼	106
Phila & Western Ry 5s 1960_J&J f	12½	14
Piedmont Hydro-El Co (Italy)—		
1st & ref s f 6½s 1960 ser A A&O	70	71½
Pinellas Wat Co 5½s 1959_M&S	94	97
Pitts Canonsburg & Wash 5s 1937	37	40
Pittsburgh Rys—See Phila Co		
Pittsburgh Suburban Water Serv		
1st l & ref 5s 1958_____M&S	102	----
Plainfield St Ry 6s 1942____J&J	95	----
Plainfield-Un Wat 5s A '61_M&M	105	----
Platte Valley Telep 6s 1947_J&J	97	----
Pomerania Elec 6s 1953__M&N f	21	24½
Pt Henry L H & P 1st 5s '46_F&A	103½	----
Portland Elec Pow 6s 1950_M&S f	18½	19½
Portland (Ore) Gas & Coke—		
1st & ref g 5s '40 opt '20__J&J	78	78¾
1st l'n & gen 4½s 1940___J&J	75	77
Portland (Me) Gas L 5s A'50 A&O	103½	----
Portland General Elec Co—		
1st & ref 4½s 1960_____M&S	59⅞	60
1st M 5s exten to 1950____J&J	106	107½
Portland (Me) RR 3½s 1951_J&J	65½	67
1st l & con m 5s 1945___M&N	87	89
Porto Rican Power 6s 1950_M&N	100	----
Porto Rican Rys Ltd 5s 1962M&N	96	----
Porto Rico Telep 6s 1944___J&D	102	104
Postal Teleg & Cable 5s '53_J&J f	25¼	25½
Potomac Edison Co—		
1st mtge 5s 1956 ser E___M&N	107⅜	107½
1st M 4½s 1961 series F__A&O	106⅞	108
Potomac El Pow—		
1st mtge 3¼s 1966_____J&J	101	102¼
Power Corp of Canada Ltd—		
Conv deb 4½s 1959 Ser B_M&S	99	99½
Conv deb 5s ser A 1957___J&D	104	104¾
Power Secur coll tr 6s '49_J&D	99⅝	100⅜
Providence Gas 4s ser B 1963 F&A	103⅞	103¾
Provincial L H & P 5s '46_M&S	106½	----
Prussian Elec 6s 1954_____F&A f	22½	25
Public Service Co. of Colorado—		
1st & ref 6s 1953 series A_M&S	105¾	----
1st & ref 5½s '54 ser B__M&S	104½	105¼
1st & ref 6s ser C 1961__M&N	105¾	106¼
Deb 6s 1946_____M&N	101½	102½
Pub Ser of Indiana 6s 1952_F&A	95	97
Public Service Corp of N J—		
Trust certs 6% perpet___M&N	133	135
Camden Sub 1st 5s 1946_J&J	107	----
Consolidated Traction—		
Extended 5s 1938_____J&D	96	----
Eliz Plainf & Cent Jersey Ry—		
1st g 5s Dec 1, 1950___J&J	73	79
Eliz & Raritan Riv 5s '54_M&N	82	----
Elizabeth & Trent 5s '62_A&O	108	----
J C Hob & Pat 4s 1949___M&N	63	68
Orange & Passaic Valley—		
1st 5s 1938_____J&D	96	----
Paterson Ry—		
2d 6s '14 ext 5% to '44_A&O	98	----
So Jersey Gas El & Trac—		
Guar g 5s March1,1953_M&S	118½	----
Public Service Co of N H—		
1st mtge 3¼s ser O 1960__F&A	101	102½
1st mtge 3¼s ser D '60__M&N	101	102½
1st 3½s 1961_____F&A	98¼	99¼
1st 3½s series F 1966_____	95	----
Public Service Co of Nor Ill—		
1st & ref g 5s 1956 op '21__A&O	110¼	110½
1st & ref 5s 1966 series O_M&N	105½	106½
1st & ref 4½s 1978 ser D_M&N	103¼	103⅜
1st & ref 4½s 1980 ser E_J&J	103	104
1st & ref 4½s 1981 ser F_A&O	103	103½
1st l & ref M 4¼ ser I '60_J&J	105½	107½

Bonds	Bid	Ask
Public Service Co of Oklahoma—		
1st mtge 4s ser A 1966____F&A	100⅝	101
Serial debs 4s Feb 1, 1946____	99	----
P Serv of Penn 1st 5½sA'53_J&D	----	69
Public Utilities Consol Corp—		
1st M 5½s 1948_____M&S	77½	79
Secured conv 6s 1938____M&S f	55	----
1st coll 4-5½s 1948_____A&O	78	80
Puget Sound Navig 6s 1938_M&N	99	----
Puget Sound Power & Light—		
1st & ref 5½s 1949_____J&D	78½	79½
1st & ref 5s 1950 ser C___M&N	74½	78
1st & ref 4½s 1950 ser D_J&D	70½	74
Puget Sound Tel 5s A 1952_J&J	104½	----
Quebec Power Co—		
1st M & coll tr s f 5s 1968_J&D	104	104¾
Queensboro Gas & El 5s '52_J&J	117	----
Conv g deb 5½s '52 ser A_A&O	104½	105
Quincy El Lt & Pow 5s A'47 M&S	104	----
Rapid Transit St Ry 8s 1941_A&O	109	----
Republic Gas 6s A 1945___J&D f	125	----
Certificates of deposit_____ f	130	----
Republic Natural Gas 1st 6s 1954_	99½	100½
Republic Service Corp—		
1st coll trust 5s 1951____J&D	83	84
Rhine-Ruhr Wat Serv Union—		
Extl deb 6s 1953_____J&J f	23	28
Rhine-Westphalia El Pr (Germ'y)		
Mtge g 7s 1950_____M&N f	23½	----
Direct mtge 6s 1952_____M&N f	23½	25
Con mtge 6s 1953_____F&A f	23½	----
Cons 6s 1955_____A&O f	23½	29¼
7% sec notes 1936_____F&A f	28	----
6s 1941_____ f	18½	----
Richland Public Service—		
1st & ref 5s 1937_____A&O	98	----
Richmond (Ind) W W Corp—		
1st M 5s 1957_____M&N	105	----
Richmond (S I) Lt & RR—		
1st coll tr g 4s 1952_____J&J	103½	----
Rio Grande Valley Gas Co—		
1st mtge 5s 1950_____A&O	83½	----
Riverside Trac—See Pub Ser Corp		
Roanoke G-L 5½s 1951__F&A	75	80
Roanoke Ry & El 5s 1953__F&A	105	----
Roanoke W W 5s 1950____J&J	92	96
Rochester Central Power Corp—		
Deb g 5s 1953_____M&S	90	----
Rochester Gas & Elec Corp—		
Gen mtge 4½s 1977 ser D_M&S k	116½	----
5s series E 1962_____M&S	108½	----
Rochester & Lake Ontario		
Water 5s 1938_____	100	102
Roch Ry cons 5s g 1930____A&O f	63½	65½
2d 5s g 1933 ctfs of dep___J&D f	47	50
Rochester & Syracuse RR—		
1st M conv 5s ctfs 1957_M&N f	5¼	----
Rockford Elec Co 1st 5s '39_M&S	104½	105½
Rockland Light & Pow—		
1st M 5s 1938_____M&N	104¾	105½
Rome (N Y) Gas, Elec Lt & P—		
1st ref 5s 1946_____J&D	103	----
Rome (Ga) Ry & L 5s '46___A&O	105½	----
Ruhr Gas Corp 6½s '53 A___A&O f	29	32
Rumford Falls Pow—		
Gen M 4½s May 1948___M&N	100½	----
1st s f 4s Oct 1945_____A&O	103	105
Safe Harbor Water Pow Corp—		
1st mtge s f 4½s 1979____J&D	108	108¾
Saguenay Elec 5½s A 1953_J&J	97	98½
Saguenay Power 4½s A 1966 A&O	100¼	100⅞
1st 4½s series B 1966____A&O	102	103
St Clair County (Ill) Gas & El—		
1st cons guar 5s 1959____M&S	113	115
St Joseph Gas—1st 5s 1937_J&J	97	100
St Joseph Ry, Lt Heat & Power—		
1st g 5s Nov 1, 1937_____M&N	97	98½
1st & ref 5s 1946_____J&J	98	101
St Joseph Water 4s A 1966__A&O	105½	----
St Louis Co Gas 1st 5s 1951_A&O	105	----
St Louis Springf & Peoria RR—		
1st & ref gu g 5s '39 opt__J&D	99	100
St Paul Gas Light—		
Gen gold 5s 1944_____M&S	112	----
Gen & ref 6s 1952_____J&J	110	----
Salmon Riv Pow gu 5s 1952 F&A	110	----
Salt River Val Water Users Assn		
6s 1938-1943_____F&A	98	100
Refunding 6s 1956_____M&N	96	98
Stewart Mt Pow 5½s '57_A&O	98	99½
San Angelo Telep 1st 5s 1958 F&A	101¼	----
San Antonio G & E 5s 1949_M&S	102	----
San Antonio Public Service—		
1st ref 6s 1952 series A____J&J	110	111
1st & ref 5s 1958 ser B____J&J	105	105⅛
San Antonio Tr 1st 5s '49__M&S	103	----
San Diego Consol Gas & Elec—		
1st mtge 4s May 1, 1965_____	108¾	109
San Diego Co Wat 6s A '62_M&S	104½	----
San Diego Water Supply Co—		
1st m s f 5s 1955_____M&N	101¾	----
San Francisco Bay Toll Bridge—		
1st M sink fund 6½s '57_M&N f	39	41
Deb s f 7s 1942_____M&N f	3	5
San Joaquin Lt & Power Corp—		
Unif & ref 6s 1952 ser B__M&S	128⅞	130½
San Jose Water Works		
1st mtge 3¾s ser A 1961__J&D	100	101
Santa Barb Tel 3½s ser C'66 J&J	97	100
Sanda Falls Co Ltd—		
1st s f 5s 1955 ser A_____A&O	110½	----
Savannah & Atl Ry conv 6s 1935 f	9	12
Savannah Elec & Power Co—		
1st & ref 4s 1947 ser D___Q-Jan	100	102
1st & ref M 5s ser F 1955_M&S	105	----
Savannah Elec Co 5s g '52_J&J	108½	----
Sayre (Pa) Elec 5s 1947____A&O	105	----
Schenectady Ry 1st 5s Mar 1, '46 f	17½	----
Scioto Val Ry & Pr 1st 6s '43_J&D	78	84
Scranton Elec 5s 1937_____J&J	104	105
Scranton Gas & Water Co—		
1st 4½s 1958_____M&S	100½	101½
Scranton-Spg Brook Water Serv—		
1st & ref 5s 1967 ser A____F&A	90¾	91¾
5s 1961_____	90½	92
Scranton Transit ser 5s A 1959___	93	95
4s series B 1959_____	70	73
Income 3s 1959_____ f	30	34
Seattle Gas 1st 5s 1954_____A&O	75	78
Seattle-Everett Traction—		
1st M g 5s 1939 opt 1914__M&S	101½	102½
Seattle Lighting Co—		
1st 5s 1944_____M&S	105	----
Second Ave Trac—See Phila Co—		
Seneca Power Corp 6s 1946_M&S	98	----

Bonds	Bid	Ask
Shawinigan Water & Power Co—		
1st M&col s f 4½s'67 ser A A&O	102½	103
1st coll tr 4½s '68 ser B_M&N	102⅛	103
1st coll tr 4½s ser D '70_A&O	102¼	103
1st coll tr 4s ser F 1961___A&O	98½	99½
Shenango Val Water 4s B'61 A&O	98	99
Shinyetsu Elec Pow (Japan)—		
1st sink fund 6½s 1952___J&D	83	84¾
Shrevp't Bdge & Term 5s'55_F&A	91½	----
Shreveport Rys 1st 5s '36-44_J&J f	22	28
Sierra Pacific Power Co—		
1st & ref 5s 1960 ser A____M&S	104½	----
1st 5½s ser B 1957_____M&S	102⅜	103¾
Silesia Elec Corp s f 6½s'46_F&A f	20	23¼
Sioux City Gas & Elec Co—		
1st mtge 4s 1966_____J&J	97	97½
Sioux City Serv 6s 1951_____J&J	99	----
Somerset Lighting 5s 1939__F&A	105	----
Somerset Un & Middlesex Ltg—		
Mtge g 4s Dec 1, 1943___J&D	106	----
South Bay Consol Water—		
1st ref 5s 1950_____M&N	73	75
South Carolina Power Co—		
1st lien & ref 5s 1957____J&J	92	93¼
South Coast Co—See Indust—		
South Jer G E & T—See Pub Serv Corp.		
South Pittsburgh Water Co—		
1st lien & ref 5s 1960 ser A_J&J	102½	----
1st lien & ref 5s 1960 ser B_J&J	105	----
1st M 5s 1955_____F&A	103	----
So Texas Gas 6½s 1938 A__M&S	102	104
Southeastern Gas & Water Co—		
1st lien 6s 1944_____J&D	57	59
1st lien 6s x-w 1941_____J&D	91	92
S'eastern Indiana Pow 6s '43 M&N	92	95
S'eastern P & L deb 6s 2025_M&S	95	96
Southern Bell Telep & Teleg—		
1st s f g 5s 1941 opt 1916_J&J *	105[9]/32	105½
3½s debentures 1962____A&O	97⅞	98¼
Southern California Edison—		
1st & ref mtge 4s 1960____M&S	105¾	106¼
Debenture 3½s 1940____M&S	102¾	----
Debenture 3¾s 1945____M&S	105½	106
Ref mtge 3¾s May 1, 1960____	102½	103
Ref mtge 3¾s ser B July 1 '60__	102⅜	102¾
Southern California Gas Co—		
1st & ref 4½s 1961_____M&S	107	107⅞
1st M & ref 4s Aug 1 '65_F&A	104½	104¾
Southern Calif Water—		
1st M 4½s 1960_____A&O	92	94
Southern Cities Utilities Co—		
1st lien & coll 5s 1958____A&O	44¾	45¾
Southern Colorado Power Co—		
1st g 6s 1947 series A_____J&J	105¼	106
Southern Counties Gas (Calif)—		
1st M 4½s 1968_____M&N	104	104½
Southern Gas Utilities, Inc—		
1st M s f 6½s 1939 ser A_M&S	101	----
Southern Natural Gas Corp—		
Adj mtge inc Jan 1 6s '60_A&O f	89	90
1st M pipe line s f 4½s '51 A&O	98⅜	98¾
Southern Neb Pow 5½s B'47 J&J	77	82
South N E Telep 1st 5s 1948_J&D	119	120
Southern Trac—See Phila Co		
Southern Union Gas—		
1st & ref 5½s series I 1945 A&O	86	----
1st & ref inc 5½s ser II'45 A&O f	----	66
10-year coll s f 6s 1942___A&O	----	80
Southern United Gas Co—		
1st lien 6s 1937 with warr_A&O f	30	33
Certificates of deposit_____ f	30	33
Southern Utah Power Co—		
1st M 5½s May 1, 1960__M&S	92	94
Southwestern Assoc Telep Co—		
1st M 5s 1961_____A&O	93½	95½
Southwestern Bell Telep—		
1st & ref M 3½s ser B '64_J&D	104¾	105½
Southwestern Gas & Elec Co—		
1st 4s series D 1960_____M&N	101⅜	101⅞
Ser deb 4s A 1937-1945__M&N	100	----
Southwestern Light & Pow Co—		
1st M 5s 1957 ser A_____F&A	101⅝	102⅛
1st M 5s 1957 ser B_____F&A	101½	----
Southwestern Power & Light—		
Deb g 6s 2022 series A____M&S	86	87½
Southwestern Public Service Co—		
1st M s f 6s 1945 ser A____J&J	103	104
Southwestern States Telep Co—		
1st M 6s 1948_____M&S	67½	70
Southwest Gas Co (Okla)—		
1st s f 6s 1954_____M&N	80	85
S'west Pub Serv 6½s 1937__M&S f	17	----
Southwest Telep 6s B 1947_M&S	69	71
1st 6s series C 1947_____J&D	----	75
Conv deb ser A 1932_____J&D f	17½	20½
Spokane Falls & Nor 6s 1939_J&J	108	110
Spokane Gas & Fuel 5s 1944_F&A	----	72
Spg Br'k Wat 1st ref 5s '65__A&O	107	108
Spring Val Util ref 6s 1943_J&D	105¼	106
Springfield City Water—		
1st mtge 4s ser A 1956____A&O	97	98
Springfield (Mo) Gas & Elec Co—		
1st mtge 5s 1957 ser A___J&D	102½	103½
Springfield (Mass) St Ry—		
Ref & gen 6s 1940_____M&S	54	56
Springfield Terminal Ry 7s 1942	65	----
Stamford Water 1st 5s 1952__J&J	120	121
Stand Elec (Calif) 1st 5s '39_M&S	108¼	109½
Standard Gas & Elec of Delware		
6% g notes 1935_____A&O f	71	73
Certificates of deposit_____ f	70¼	71½
Debenture 6s 1951_____F&A	71	72
Debenture 6s 1966_____J&D	70½	72
6% conv notes 1935_____J&J f	71	73
Certificates of deposit_____ f	70¼	72
Standard Power & L Corp—		
Deb g 6s 1957_____F&A	69	69¾
Standard Public Service Corp—		
1st lien 6s series A 1948___F&A	62	64
1st lien 6s 1948 ser B_____J&D	62	64
Standard Telephone Co—		
1st l coll tr 5½s '43 ser A_M&N f	68	72
Conv deb 6s 1938_____M&N f	10	----
Stark Elec RR see RR		
Stettin Pub Util 7s 1946____A&O f	19½	----
Steubenville Wellsburg & Weirton		
Ry 1st 5s 1951_____A&O	33	38
Stewart Mt Pr—See Salt Riv Vall		
suburban Lt & Pow 6s 1938_F&A	104½	----
Super-Power Co. of Ill—		
1st 4½s 1968_____M&S	106	106¼
1st M 4½s 1970_____M&S	105⅜	106

* Called July 1, at 105. b Basis. f This price includes accrued interest. k Last sale n Nominal.

itized for FRASER
http://fraser.stlouisfed.org/

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Sutter Butte Canal 6½s '43 M&S	95	----
Syracuse Gas g 5s 1946 J&J	114¾	----
Syracuse Lighting 5s g 1951 J&D	127	----
1st & ref 5½s 1954 F&A	108	110
5s series B 1957 J&J	107¾	108¾
Syrac Rap Tr 1st g 5s 1946 M&S f	30	32
2nd mortgage 5s 1930 J&J f	13	15
Taiwan El Pow s f 5½s 1971 J&J	75	78
Tampa (Fla) Gas 5½s '56 A&O	99	100½
1st 5s 1961 A&O	98	----
Telephone Bond & Share Co—		
Deb 5s 1958 J&D	80½	82½
Telephone Service (Ohio)—		
5s 1953 M&N	87½	89½
Temescal Water 1st 5s A '60 M&N	99½	----
Tennessee Eastern Elec Co—		
1st M 5s 1943 F&A	95	----
Ref s f 6s series A 1955 M&N	91	93
Tennessee Electric Power—		
1st & ref 6s 1947 ser A J&D	92⅜	93½
1st & ref 5s 1956 J&D	81	83
Tenn Pow gu 5s 1962 opt M&N	90	91
Tennessee Public Service—		
1st & ref 5s 1970 A&O	68	71
Terni Hydro Elec 6½s 1953 F&A	69	71
Terre Haute Traction & Light—		
1st con M g 5s 1944 M&N	105½	107
Terre Haute W W Corp—		
1st M 6s 1949 ser A J&D	104	----
1st M 5s 1956 ser B F&A	101½	----
Terre H'te & West Ry 5s '37 M&N	99½	100½
Texarkana Wat 1st 5s '58 F&A	102½	----
Texas Cities Gas 1st 5s '48 M&N	91½	93
Texas Consumers Water—		
1st 6s A 1939 A&O f	9	11
Texas Elec Ry 5s 1947 J&J f	7¾	8¾
Tex Trac 1st 5s 1937 opt J&J f	7½	8½
Texas Electric Service Co—		
1st mtge 5s 1960 J&J	101	101¼
Texas Gas Util 6s 1945 A&O f	31	33
1st 2-6s 1951 M&S f	30	35
Texas Hydro Elec Corp—		
1st mtge 6s ser A 1956 A&O	85	88
Texas Pow Corp 6s 1956 M&S	88	92
General 6½s 1956 M&S	79	83
Texas Power & Light—		
Deb g 6s 2022 ser A J&J	107	110
1st & ref 5s 1956 M&N	105	106
Texas Pub Serv 1st 5s 1961	80	82
Texas Traction Co 5s 1937 J&J f	8¼	9
Third Avenue Ry (New York)—		
1st ref g 4s 1960 opt aft '14 J&J	48¾	52
Adj inc g 5s Jan 1960 opt A&O	24½	25½
Third Ave RR 1st 5s g '37 J&J	----	98
Union Ry 1st 5s g 1942 F&A	88	----
Westchester El 1st 5s g '43 J&J	70	----
Yonkers Ry 1st 5s 1946 A&O	75	80½
Tide Water Power 1st 5s '79 F&A	94	95
Toho Electric Power (Japan)—		
1st s f 7s 1955 ser A M&S15	89	92
Tokyo Elec Light Co (Japan)—		
1st g 6s 1953 series J&D15	79⅝	81
Toledo Edison 5s 1962 M&N	107¾	108½
Traction & Term'l Corp 5s '57 J&J	70	73
Trenton G & El g 5s 1949 M&S	118	----
Trent'n Pass Ry 1st ext 6s '61 A&O	65	----
Trenton St Ry ext 5s 1968 J&J n	45	----
General 6s 1941 J&D n	10	----
Tri-County Telep 4½s B '56 A&O	101	102
Troy City Ry 1st cons 5s '42 A&O f	4½	6
Troy Gas Co 1st 5s 1939 M&N	105	----
2d 6s 1939 F&A	104½	----
23 Street Ry—See N Y Rys		
Twin City Rapid Transit Co—		
1st lien & ref 5½s A 1952 J&D	75½	76½
1st lien & ref 5½s B 1952 J&J	76	80
Twin States Gas & Electric—		
1st l & ref 5½s 1945 Ser A M&S	104	----
Tyrol Hydro-Elec Pow Co—		
1st M s f 7½s 1955 M&N	96½	98
Guar s f 7s 1952 F&A	95½	97¾
Ujigawa Elec Power (Japan)—		
1st M s f 7s 1945 M&S15	93½	94
Union El Lt & Pow Co of St L—		
Gen 5s series A 1954 J&D	105½	----
Gen'l mtge 5s 1967 ser B F&A	104	105
General 5s 1957 A&O	104	105
General 4½s 1957 M&N	105¼	105⅝
Union Elec L & Pow of Illinois—		
1st g 5½s 1954 ser A J&J	‡ 102½	----
Union Elev RR—See N W Elev		
Union Gas & El 1st ext 5s '40 M&S	100	101
Union Gas Co. of Canada—		
1st serial 3½s 1936-38 J&D	99	----
1st serial 4s 1939-42 J&D	97½	----
1st serial 4½s 1943-45 J&D	98	----
1st 4½s 1950 J&D	99¼	----
Union Gas System—		
1st M & coll s f 5s 1948 J&D	85	87
Union Passenger Railway—		
1st 4s Mar 31 1961 A&O	65	----
2d ext 4s Mar 31 1960 A&O	55	----
Union Pub Serv (Del) 6s '39 J&D	90	----
Union Ry—See Third Ave Ry		
Union Traction—See Phila R T		
Union Water Service Co—		
First lien 5½s '51 ser A M&N	101	103
Union Water Wks Co—		
1st lien 5½s 1942 M&S 15 f	10	----
Unit Elec Co of N J 4s '49 J&D	113¼	115
United Elec Rys (Providence)—		
Gen ref M 5s Jan 1951 ser A	93	----
Gen ref M 4s Jan 1951 ser B	88	----
United Elec Serv (Italy)—		
Extl 1st s f 7s 1956 ser A J&D	71⅛	72⅛
United Gas & Fuel (Hamilton)—		
1st s f 5½s 1948 J&J	100½	101½
United Illum Co New Haven—		
1st 4s Feb 1 1940 F&A	106¾	107½
United Light & Power Co—		
Deb g 6½s 1974 M&N	75¼	78
1st l & consol 5½s 1959 A&O	104½	106
Deb g 6s 1975 M&N	73	74½
United Lt&Rys(Me)6s A'52 A&O	110¾	111½
Deb 6s 1973 J&J	72	74
Un Lt Rys(Del) deb 5½s.52 F&A	81	82
United Public Service Co—		
Coll tr 6s 1942 ser A A&O f	4½	----
6½s 1933 f	3	----
United Pub Util Corp—		
Conv coll tr 6s A 1960 J&J	85½	86½
Conv coll tr 5½s B 1960 J&J	81	81¾
United Rys Cos 4% ctfs '49 J&J f	26	----
United Railways of Havana—		
Eq 7½s Feb 15 1936 F&A f	25	27
United Rys of St Louis—		
Gen g 4s July 1 1934 J&J f	28¾	40
City & Sub Pub Serv 5s '34 J&J f	33	34
United Securities Co—		
Coll s f 5½s ser A 1952 M&N	72	74½
Coll s f 5½s ser B 1952 M&N	72	74½
United Telep Del 6s A 1948 A&O	91	94
United Tel & Tel 5½s A '53 M&N	98	100½
1st lien 6s ser B 1953 M&N	101	----
United Traction (Albany)—		
Con g 4½s 2004 J&D f	16	19
Unit Trac (Pgh)—See Phila Co		
Unterelbe Power & Light Co—		
Sink fd M 6s 1953 A&O f	20	----
Utah Lt & Tr 1st 5s 1944 A A&O	98¼	98¾
Utah Power & Light Co—		
Deb 6s May 1 2022 M&N	93	95
1st lien gen M 5s 1944 F&A	99	99⅝
1st lien & gen M 4½s 1944 F&A	97	98
Utica Belt Line Street Ry—		
1st 5s 1939 M&N f	12	15
Utica El & P 1st 5s 1950 J&J	118½	120½
Utica G & El ref & ext 5s '57 J&J	119	----
Gen 5½s 1949 ser C J&D	105½	107
Gen M 5s 1956 ser D A&O	105¼	107¾
Gen 5s 1952 series E J&J	107	109
Utica & Mohawk Valley Ry—		
1st 4½s 1941 M&S f	8	9½
Utilities Power & Light Corp—		
Deb g 5½s 1947 J&D	50½	50¾
Deb 5s 1959 F&A	49½	50
Utilities Public Service Co—		
Conv 6s 1933 J&D f	24	26
Utilities Service 6s 1953 f	50	----
Conv deb 6½s ser A 1938 F&A f	¼	----
Vamma Water Pow 5½s '57 A&O	102¼	102¾
Vermont Ltg Corp 1st 5s'44 A&O f	50	60
Vesten Elec Ry 7s 1947 J&D f	18½	----
Virginia Electric & Power—		
1st & ref M 4s ser A 1955 M&N	108½	108¼
Virginia Public Service Co—		
1st & ref 5½s 1946 ser A F&A	97	97½
1st & ref 5s 1950 ser B J&D	90	91½
1st & ref 6s ser C 1952 M&S	99	100½
Deb s f 6s 1946 F&A	89	91½
Virginian Power 1st 5s 1942 J&D	105½	----
Wabash Telephone—		
1st M 4½s A 1956 J&J	----	100
Warren Ohio Telep 6s 1942 M&N	----	102½
Wash'n (D C) G L 5s 1960 M&N	115	----
Refunding 5s 1958 J&J	105½	106¼
Washington Gas & El Co—		
1st s f 5½s 1947 F&A	74	76
1st M 5½s 1953 J&J	73	----
1st M 5s 1955 M&N	70	72
1st lien & ref 6s w w 1960 F&A	64	66
Wash Ry & El g 4s 1951 J&D	106½	107½
Anacost & Pot 5s 1949 A&O	75	78
1st guar 5s 1949 A&O	109	----
City & Sub 5s g 1948 F&A	84½	----
Washington Water Power Co—		
1st ref 5s 1939 op J&J	106¼	107⅛
1st & gen 5s 1960 J&J	102	104⅝
Washtenaw Gas 1st 5s 1953 J&J	102	----
Waterloo Ced Falls & No Ry—		
1st M s f g 5s 1940 J&J f	24½	25½
Certificates of deposit f	24½	25½
Water Service Cos 5s '42 M&S †	98	----
Watert'n L&P—See No N Y Util.		
Waukesha Gas & Electric Co—		
1st 5s 1959 J&J	110	----
Wayne United Gas 6½s '44 J&D f	90	95
West Canadian Hydro-Elec—		
1st 6s ser A w w 1950 J&J	98	100
Conv deb 6½s 1945 J&J	92	92¾
West Coast Telep 5s A 1953 J&J	97	98½
Westchester Elec—See 3d Ave Ry		
Westchester Lt 1st g 5s '50 J&D	119¾	120½
Westchester Serv Corp 6s '48 A&O f	43	45
West End St Ry—See Boston El		
West End Trac—See Phila Co		
West Ohio Gas 6s A 1954 f	55	60
West Penn Elec deb 5s 2030 A&O	98	98⅞
West Penn Power—		
1st M 5s 1963 series E M&S	119	----
1st M 4s 1961 series H J&J	108¾	----
1st M 3½s ser I 1966 J&J	104½	105¼
West Penn Tr 1st 5s 1960 J&D	107½	108½
West Phila Pass Ry—		
1st ext 3½s 1956 A&O	70	----
2d extended 1956 M&N	85	90
West Texas Utilities Co—		
1st M 5s 1957 ser A A&O	91½	93
West Virginia Gas Co—		
1st s f 6½s '37 with war J&D	100	100½
West Va Water Service—		
1st mtge 4s 1961 A&O	98	99½
Western Cont Util 6s 1944 M&S f	12½	14½
Western Lt & Telep 5s 1954 A&O	102	153
Western Mass Cos—		
3¼% coup notes 1946 J&D	103	103½
Western N Y Utilities 5s '46 J&D	106½	----
Western N Y Water Co—		
1st M 5½s 1950 M&N	100½	----
1st M 5s 1951 M&N	95	98
1st 5s series B 1950 J&J	99	101
6s 1950	90	----
Western Pow (Can) 5s 1949 J&J	104	----
Western Public Service Co—		
1st & ref 5½s 1960 F&A	86½	88
Western States Util 6s A '45 A&O	89½	----
Western Union Telegraph—		
Coll tr 5s 1938 J&J	102	102⅜
Fdg & R E M 4½s g '50 M&N	100⅛	101
25-year g 5s 1951 J&D	101½	102½
30-year 5s Mar 1 1960 M&S	100¼	100⅝
Mut Un 6s ext at 5%to'41 M&N k	106½	----
Western United Gas & Elec Co—		
1st 5½s 1955 ser A J&D	105½	105⅝
1st 5s series B 1957 M&S	104¼	----
Western Utilities Corp—		
6% notes 1937 M&N	66	69
Westmoreland Water 1st 5s 1952	101½	102½
Westphalia United El Pr (Germ)		
1st M s f 6s 1953 J&J f	21⅜	24¼
Wheeling (W Va) Electric Co—		
1st M 5s 1941 opt M&N	107	----
White Plains Ltg 1st 5s '38 J&J	103	----
Wichita Water 6s 1949 M&S	104	----
1st M 5s 1956 ser B F&A	101	----
1st M 5s 1960 ser C M&N	104	----
Williamsport Water Co		
1st M 5s Aug 1952 ser A F&A	102½	103½
Wilmington Ry Bridge 5s 1943	98	----
Winnipeg Elec 1st 4½s 1960 J&J	104½	105¼
Gen 4-5s series A 1965 J&J	75½	76¼
Gen inc 4-5s ser B 1965 J&J	62½	63½
Wisc Fuel & Lt 1st 5s 1948 M&N	----	79
Wisconsin Gas & Electric—		
1st mtge 3½s 1966 A&O	100½	101
Wisconsin Hydro-Elec Co—		
1st M 5s 1947 A&O	88¼	89¾
Wisconsin Michigan Power Co—		
1st mtge 3¼s 1961 J&J	101¼	101¾
Wisconsin Minn Light & Power—		
1st & ref 5s 1944 opt '19 M&N	106⅞	107⅛
Gen & ref 7s 1947 J&J	104½	105½
1st & ref 8s 1944 M&N	115	----
Wisconsin Power & Light—		
1st mtge 4s ser A 1966 J&D	95⅜	95¾
4s serial deb June 1 1938-1946	92½	93½
Wisconsin Public Service Corp—		
1st mtge 4s 1961 J&D	102	103
Wolverine Pow adj 4½s Mar 1 '59	50½	52½
Worcester & Conn Eastern Ry—		
1st s f g 4½s 1943 J&J f	22	28
Worcester St Ry 5s A 1947 J&D	100	----
Worcester Transit Association—		
Cum income 6s 1952 J&D f	76	80
Cum income 6s (w s) 1952 J&D f	93	----
Wyoming Vall P S 6s 1971 A&O f	44	47
Yadkin River Pow 1st 5s '41 A&O	106⅛	107¼
Yonkers Ry—See Third Ave Ry		
York (Pa) Gas 1st 5s 1941 M&N	105	----
York Haven Wat&P 1st 5s'51 J&D	117	----
York Rys 1st M g 5s '37 opt J&D	82	85
PUBLIC UTILITY STKS.		
Alabama Power $7 pref *	69	72
$6 preferred *	60	61
$5 preferred *	52	54
Alabama Water Service pref *	80	82
Allegheny Traction—See Phila Co		
Allentown Beth Gas pref 50	57½	59½
Amer Cities Pow & Light cl A 25	32⅝	35
Class A opt div ser w w 25	33¼	34⅞
Class B 1	3¾	4
Amer Dis Tel of N J com *	119	121
Preferred 100	126	128
Amer & Foreign Pow com *	7⅞	8⅛
$7 preferred *	48½	50½
$7 second pref series A *	21½	22
$6 cum pref *	37½	42
Warrants	2⅝	2¾
Amer Gas & Elec com *	32¼	32½
$6 preferred *	109¼	109¾
Amer Gas & Power com *	2	2½
1st $6 preferred *	5	6
Warrants	¾	1¼
American Light & Traction 25	19¼	19¾
6% preferred 25	28	29
Amer Power & Light com *	8¾	9
$6 preferred *	58¼	59¼
$5 preferred *	48½	48⅞
American Service $3 preferred *	21½	22½
Amer States Pub Serv com *	3½	4
5½% preferred 25	12½	13
Amer States Utility com 1	3⅜	4
Preferred 25	12¼	13¼
Amer Superpower Corp com *	1⅜	1½
First $6 preferred *	92¼	94
Preferred $6 series *	31	32
American Telep & Teleg 100	166	166¾
Amer Utilities Service common *	⅝	⅞
6% preferred 25	7½	8¼
Amer Wat Wks & Elec com *	18¾	19
$6 1st preferred *	88	94
Appalachian El Pow 7% pref *	107¾	108¾
6% preferred *	97	98½
Arizona Edison com *	4½	5
Arkansas Natural Gas Corp *	7¾	8
Class A non-voting *	8	8½
Preferred 10	8⅞	9
Arkansas Missouri Power—		
New common	4½	5
6% preferred 28	28	30
Arkansas Pow & Lt $7 pref *	80	82
6% preferred *	70	72
Associated Gas & Elec com 1	1½	1⅝
Common class A 1	2¼	3
Original preferred *	8¼	10½
$4 preferred *	11	13
$5 preferred *	21½	23
$6 preferred *	14	16
$6½ preferred *	15	17
$7 preferred *	15¾	17½
Option warrants	⅛	----
Assoc Telep Co Ltd $1.25 pf *	24	24¾
Assoc Telep & Teleg $6 pref *	38¼	41½
$7 1st preferred 100	40½	----
Class A *	6½	7½
Atlanta Gas Light 6% pref 100	86	89
Atlantic City Elec $6 pref *	112	114
Balt Transit Co v t c *	1⅞	2
Preferred v t c 100	5	5½
Bangor Hydro Elec com 25	21½	22½
7% preferred 100	132	135
6% preferred 100	110	113
Baton Rouge Elec Co $6 pf *	102	----
Beauharnois Power com * r	6¾	6⅞
Bell Telephone (Canada) 100	167	168½
Bell Telep of Pa 6½ pref 100	113	115
Beverly Gas & Elec 25	61	64
Birmingham Elec $7 pref *	68	71
$6 preferred *	59	61
Birmingham Gas $6 pref *	13	16
Birmingham Wat Wks 6% pf 100	102	----
Blackstone Val Gas & El pref 100	114	----
Blue Ridge Corp 1	2¾	3
$3 conv preferred *	45½	46½
Boston Elevated Ry com 100	64½	65
Brazilian Tr Lt & Pow ord *	24⅜	24⅝
Bridgeport Gas Light *	31	34
Bridgeport Hydraulic Co 20	34½	36
Brit Col Pow Corp A * r	35	36½
Class B * r	7	8
Broad River Power 7% pref 100	100	----
Brockton Gas Light Co v t c 25	6	7
Brooklyn Edison 100	170	----
Bklyn Manhat Transit *	26	26¼
$6 preferred series A *	72½	74¾
Bklyn & Queens Transit com *	3⅞	4
$6 preferred *	16⅜	19
Brooklyn Union Gas *	30⅜	31¾
Buffalo Niagara & East Power—		
Class A *	----	----
$1.60 prior preferred 25	23½	24½
$5 1st pref *	97	98

* No par value. † Called Sept. 1 at 102. ‡ Called July 1 at 102½. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal *x* Ex-dividend.

itized for FRASER
http://fraser.stlouisfed.org/

PUBLIC UTILITY STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of ssue

Stocks	Par	Bid	Ask
Cable & Wireless Ltd—			
Amer dep rec 7½% A ord	£1	1⅛	1¼
Amer dep rec B ord	£1	¼	5/16
Amer dep rcts 5½% pref	£1	5⅛	5⅜
Calif-Oregon Power Co—			
6% preferred series of 1927	100	87½	90
6% preferred	100	87½	90
Calif Water Serv 6% pref	100	101	103
Canada Nor Pow com	* r	21	----
Can Hydro-El Corp 6% 1st pf	100	79	79¾
Canadian Marconi	1	1⅞	2
Capital Transit (Wash, D C)	100	10	10¼
Carolina Pow & Light $7 pref	*	87	90
$6 preferred	*	82	84
Cent Arkan Pub Serv Corp pf	100	97	----
Central Elec and Tel com	1	1.30	1.45
6% preferred	50	31¾	32¾
Cent Hud G & El com	*	15¼	15⅞
4½% preferred	100	107	109
Cent Illinois Light 4½% pref	100	101¼	102½
Cent Ill Pub Serv $6 pref	*	60	62
Cent Indiana Gas 6½% pref	----	58½	59½
Cent Indiana Power 7% pref	100	28	29½
Central Maine Pow 6% pref	100	78¼	80¾
7% preferred	100	90	92½
Cent Mississippi Valley—			
Elec Properties 6% pref	100	----	----
Cent Ohio Lt & Pow 6% pf	*	75	80
Central Pow & Light 7% pref	100	83½	85
Cent & S W Util com	50c	2¾	3
Preferred	*	50¼	51¾
Prior lien preferred	*	91	94
Central States Edison	*	2	2¾
Central States Elec Corp	1	1¼	1⅜
7% preferred	100	25	32
Conv preferred	100	14½	17½
Conv preferred ser of 1929	100	12½	17½
6% cum pf (without warr)	100	11	15
Central States Pow & L $7 pf	*	10	14
Cent Vermont Pub Serv 6% pf	*	100	102
Central West Co. com	5	4¾	5½
Chester Water Serv 5½% pref	*	100	102½
Chic City & Con com part ctfs	*	⅛	⅜
Pref partic ctfs	*	¾	1½
Chic Dist Elec Generat $6 pref	*	103	105
Chicago Rys partic ctfs series	100	1¼	2½
Series 2	100	⅛	⅜
Series 3	100	⅛	⅜
Series 4	100	⅛	⅜
Chicago Rapid Transit—			
Prior preferred A	100	¼	¾
Prior preferred B	100	¼	¾
Cincinnati Gas & Elec 5% pf	100	102½	103½
Cincinnati Gas Transp	100	95	----
Cinc New & Cov Lt & Trac	100	110	----
Preferred	100	97	----
Cincinnati Street Ry	50	7½	8¼
Cincin & Suburb Bell Telep	50	86	89
Cities Service com	*	3⅛	3¼
Preferred	100	48	49
Preferred B	10	4⅝	5⅛
Preferred BB	100	46	49½
Cities Serv Pr & Lt $6 pref	*	47	49
7% preferred	100	55	58
Citizens' Pass Ry—See Phila R T			
Citizens Traction—See Phila Co			
Citizens Utilities com	1	2¼	2¾
Cleve Elec Illum common	*	41	42½
$4.50 preferred	*	106	106¾
Cleveland Railway	100	56¼	57
Certificates of deposit		55½	56
Coast Co Gas & El 1st pref	100	102½	104½
Colum G & El Corp (Del) com	*	11¾	11⅞
6% preferred series A	100	86½	88
5% preferred	100	----	89¾
5% conv preferred	100	69	70⅛
Columbus Delaware & Marion—			
7% preferred	100	90	----
Col'bus Ry P & L 1st pf A 6%	100	105	107
Preferred 6½% ser B	100	103	105½
Commonwealth Edison Co	100	109	110
Commonwealth Gas		1⅝	1⅞
Commonwealth & Sou Corp com	*	2⅛	2⅜
Optional warrants		¼	5/16
$6 preferred	*	51¼	53
Community Pow & Lt com		----	----
First preferred 6%	100	35	40
Community Pub Serv com	25	28	29
Community Water Serv com	1	1⅜	1⅝
7% preferred	1	47	48
Concord Elec Co 6% pref	100	114	----
Common	*	48	52
Conn Gas & Coke Sec pref	*	41½	43
Common	*	1¼	2
Connecticut Light & Power	*	56	58
5½% preferred	100	113	115
Connecticut Power	25	45½	46½
Connecticut Ry & Lighting	100	1¾	2¾
Preferred	100	13	17¾
Consol Elec & Gas $6 pref	*	13¼	15¾
Cons Gas E L & P (Balt)	*	70¼	72
5% preferred series A	100	114	115
Cons Edison Co of N Y—Com	*	35⅜	35½
$5 preferred	*	103⅜	103⅞
Consolidated Gas Utilities com	1	2⅛	2½
Class A	1	½	----
Warrants		¾	1¼
Cons Trac of N J—See P S Corp			
Cons Trac (Pittsb)—See Phila Co			
Consumers Gas (Reading)	25	30	33
Consumers Gas (Toronto)	100 r	204½	204⅞
Consumers Power $5 pref	*	96¼	98
$4.50 preferred	*	89¼	90
Continental Gas & Electric—			
7% prior preferred	100	86¼	88½
Continen Pass Ry—See Phila R T			
Crescent Public Service com	1	4	6
Cuban Telephone pref	100	53	----
Cumberland Gas com	1	3	4
Cumberland Co (Maine)			
Power & Lt 6% pref	100	105	----
5½% preferred	100	100	103
Dallas Power & Light 7% pref	100	112¾	114¾
6% preferred	*	109	----
Dayton Pow & Lt 4½% pref	100	103¼	103½
Denver Tramway com	*	4	6
Preferred	100	27½	28½
Derby Gas & Elec $7 pref	*	55	58
Detroit & Canada Tunnel	*	13½	14½
Detroit Edison	100	113½	115½
Duke Power	100	75	76¾
Duluth Superior Transit com	*	1¼	----
Duquesne Nat Gas common	*	½	⅞
$4 preferred	*	----	----
$5 preferred	*	----	11
Duquesne Light—See Phila Co—			
East Coast Public Service v t c	1	9½	11

Stocks	Par	Bid	Ask
Eastern Gas & Fuel Assoc's com	*	5⅞	6
6% preferred	100	43½	44½
4½% prior preferred	100	58¾	59
Eastern Mass St Ry com	100	2⅛	2½
6% 1st pref stamped	100	40½	41½
6% pref B stock	100	11	14
5% adjustment stock	100	5	5⅞
East Shore Pub Serv 6½% pf	100	82	84
6% preferred	100	77	79
Eastern States Corp com	*	3¾	4¼
$7 preferred series A	*	58	67
$6 preferred series B	*	57	64
Eastern Util Assoc com	*	26½	28
Conv stock		6	6½
Edison Elec Illum (Boston)	100	131	132
Electric Bond & Share	*	16⅞	17⅛
$6 preferred	*	69	70
$5 preferred	*	58½	59⅞
Elec Power Association	1	6	6½
Class A full paid	1	5½	5⅞
Elec Power & Light Corp	*	16¾	17¼
$7 preferred	*	67	68
$6 preferred	*	61½	63
2d pref series A	*	56	57½
Optional warrants		7	7¾
El Paso Electric Co (Del)—			
Preferred series A 7%	100	95	98
El Paso Nat Gas com	3	24¼	24⅞
Preferred	x	105	108
Warrants		535	550
Eliz & Trenton RR com	50	44	----
Preferred	50	54	----
Eliz Consolidated Gas	100	215	225
Empire & Bay State Teleg	100	63	67
Empire District Elec 6% pf	100	43	46
Empire Gas & Fuel Co pf 8%	100	55	57¼
Preferred 7%	100	49½	56½
6½% preferred	100	50	53
6% preferred	100	46	49¾
Empire Power Corp partic stk	*	30½	31
$6 preferred	*	86¼	87
Empire Telephone com	*	7	8
Preferred	25	17	19
Engineers Pub Serv com	25	8¼	10
$5 convertible preferred	*	60	62
$5½ pref (with warrants)	*	63	66½
$6 preferred	*	65	72½
Essex & Hudson Gas	100	185	----
European Elec class A	10	8½	9½
Option warrants		⅜	¾
Fairm't Pk & Hadd Pass Ry—See		Phila R. T.	
Fall River Elec Light	25	58	62
Fall River Gas Works	25	17	19
Federal Light & Tr com	15	20	20½
Preferred ($6)	*	88½	90
Federal Power & Light com	50	¼	----
Fed St & Pleasant Val—See Phila		Co.	
Federal Water Service com A	*	3½	3⅞
$6 preferred	*	37½	38⅝
$6½ preferred	*	38⅛	39⅝
$7 preferred	*	39	41
Fitchburg Gas & Elec Light	50	45	47
Florida Power & Lt $7 pref	*	----	----
Foreign Light & Power units	*	98	----
Frankf'd & S'thwark—see Phila		R. T.	
Franklin Telegraph (guar)	100	40	46
Gardner Elec Light common	100	130	----
Preferred	100	100	----
Gary Elec & Gas common	*	4¼	4¾
Gas & Elec of Bergen County	100	118	----
Gas Utilities Co	*	⅝	1
Gen Gas & Elec (Del) com A	*	2	2⅛
$6 cum conv pref ser A	*	46½	53
$6 conv pref ser B	* k	60	----
Gen Italian Edison Elec Corp—			
Amer shs for ordinary stock		33	36
Gen Public Service Corp	*	4⅛	4⅜
$6 preferred	*	73	75
General Pub Util common	*	17	19
5% preferred	*	60	----
Gen Telephone Corp com	20	16¾	17
$3 conv preferred	*	48¾	49
Warrants		¾	----
Gen Telep Allied Corp $6 pref	*	97¾	100¼
Gen Wat Gas & Elec com A	1	10⅜	11½
$3 preferred	*	35	37
Warrants		½	1
Georgia Power $6 preferred	*	75½	76½
Germantown Pass—See Phila RT			
Gloucester Elec Lt Co	25	87	----
Gold & Stock Telep (guar)	100	----	114
Green & Coates—See Phila R T			
Green Mt Pow Corp $6 pref	*	79	81
Greenwich Gas $1.25 pref	*	24	25
Greenwich Wat & Gas 6% pf	100	75½	77½
Gulf States Util $6 pref	*	85	87
$5.50 pref	*	81	83
Hackensack Water	25	30	31¾
Preferred	25	30⅛	31
Hamilton Bridge	*	14½	15
Preferred	100 r	----	79
Hamilton Gas common v t c	*	1/16	1/16
Hartford Electric Light	25	55	57
Hartford Gas com	25	32	36
Preferred	25	43	48
Havana Elec Ry com	1	----	----
6% preferred	100	----	----
Haverhill Elec Light	25	38	40
Hestonville M & F—See Phila RT			
Holyoke Water Power	100	280	290
Houston Natural Gas com	*	20	23
Preferred	50	49	----
Hudson County Gas	100	185	----
Idaho Power 7% pref	100	108	110
6% 1st preferred	*	107	108½
Ill Commercial Telep $6 pref	*	89	91
Illinois Iowa Power common	*	7⅜	7⅞
Preferred	50	30⅛	30½
Certificates of deposit		11	11¼
Illinois Pow & Lt 5% pref	50	30	30½
Common	*	7½	8
Illinois North Utilities 6% pf	100	99	105
Illum & Power Secur 1st pref	100	95½	----
Illuminating Shares class A	*	55	56½
Indiana Hydro Elec 7% pref	100	73	75
Indiana Service Co 6% pref	100	22	24
7% preferred	100	24	27
Indianap Pow & Lt 6½% pf	100	91½	93
Indianapolis Ry Co v t c	100	8	10
Interboro R T vot trust ctfs	100	7½	7¾
Internat Hydro-El Syst A	25	11¾	12
Conv pref $3.50 series	50	30¼	31¾
Warrants		15/16	15/16
Internat Ocean Teleg (guar)	100	98	102
International Power Co	* r	6	----
1st preferred	100 r	----	91
Internat Power Securities com	*	1½	3
Units		54	57

Stocks	Par	Bid	Ask
International Ry v t c	100	----	2
International Telep & Teleg	*	10¼	10⅜
International Utilities A	*	16½	18
Class B	1	1½	1⅞
$1.75 preferred	*	16½	17½
$3.50 preferred	*	38	39½
Warrants		1/16	1/8
Interstate Natural Gas	*	24½	26½
Interstate Power pref $7	*	8½	10¾
$6 preferred	*	9½	11
Investors Telephone com		----	----
Iowa Electric 6½% pref	100	40	45
Iowa El Lt & Pow 6% pref	100	55	58
7% preferred	100	63	65
Iowa Pow & Lt 7% pref	100	102	104
Iowa Pub Serv $6 pref	*	92	94
6½% preferred	*	93	95
$7 preferred	*	96	98
Iowa Southern Util 7% pref	100	58	60
6% preferred		53	55
Italian Superpower common A	*	⅞	1⅛
Debenture rights	k	1/16	----
Jamaica Pub Service Ltd	* r	38	----
Preferred	100 r	----	130
Jamaica Water Supp 7½% pf	50	53½	----
Jefferson Electric com	*	40	43½
Jersey Cent Pow & Lt 7% pf	100	92	93
6% preferred	100	81¼	84½
5½% preferred	100	76½	77½
Kansas City Power & Light—			
1st pref $6 series B	*	116½	120
Kansas City Pub Serv v t c	*	⅛	⅜
7% preferred v t c	*	1½	2¼
Kansas Elec Pow 6% pref	100	97	99
Kansas Gas & Elec 7% pref	100	112½	114
6% preferred	100	104½	105½
Kansas Power & Light—			
6% preferred	100	----	----
7% preferred	100	----	----
Kentucky Utilities 6% pref	100	74	77
7% preferred	100	29	31
Keystone Pub Serv $2.80 pref	*	45	47
Keystone Telephone $4 pref	50	23	25
Kings Co Ltg 7% pref	100	68	72
5% preferred	100	44	46
Laclede Gas Light	100	17¾	19½
5% preferred	100	23½	28
Lawrence Gas & Elec Lt	25	41	44
Lexington Util 6½% pref	25	84	87
Lexington Wat Serv pref		97	100
Lone Star Gas Corp	*	10⅞	11
6½% preferred	100	111¼	----
Long Island Lighting com	*	3¾	4
7% preferred A	100	79	81
6% preferred B	100	66¾	68¼
Los Angeles G&E Corp 6% pf	100	109	111
Louisiana Power & Light $6 pf	*	91	93
Louisv Gas & Elec com cl A	*	21⅛	21¾
5% preferred	100	----	----
6% preferred	100	110	112
7% preferred	100	112	114
Louisville Railway Co	100	1½	2¼
Preferred	100	15	16½
Lowell Electric Light	25	58	----
Luzerne Co Gas & El $6 pref	100	105	107
7% preferred	100	106	108
Lynn Gas & Elec Co	25	90	95
Mackay Companies 4% pref	100	10	15
Malden Electric Co	25	100	104
Malden & Melrose Gas Lt	25	23	25
Manhattan Elev Ry 7% guar	100	17	19⅞
Modified 5% guar	100	8¾	9
Marcon Int Marine Commun'y—			
Amer dep rcts for ord shs	£1	8½	9¼
Market St Ry (San Francisco)	100	1⅞	2⅜
6% preferred	100	11½	12½
6% prior preferred	100	29	29½
6% non-cum 2d preferred	100	3½	3¾
Mass Power & Light Associat'n—			
Common with warrants	*	----	----
Common without warrants	*	----	----
$2 Preferred	*	22	22¾
Warrants	*	----	----
Mass Utilities Associates v t c	1	3	3¼
5% conv partic preferred	50	26¾	27½
Memphis Natural Gas	*	5	5¼
Memphis Power & Light $7 pf	*	----	73
$6 preferred	*	----	63
Metropolitan Edison Co—			
$7 preferred series B	*	103	105
$6 preferred series C	*	101	----
$6 prior preferred	*	100	101
Mexican Northern Ry com	100	1	1¾
Preferred	100	32	38
Middle West Corp com	5	9	9½
Warrants		3	3½
Middle West Utilities	*	12c	15c
$6 conv preferred series A	*	2¾	3¾
Midland Util 7% prior lien	100	4	5
6% prior lien	100	4	4½
7% preferred class A	100	2½	3½
6% preferred class A	100	2	3
Milw Elec Ry & Light—			
6% pref series 1921	100	----	100
Minnesota Pow & Lt 7% pref	100	88	90
$6 cum preferred	100	80	81
Mississippi Power $6 pref		54	58
$7 preferred		65	67
Miss Power & Light 6% pref	*	68	71
Mississippi Riv Pow 6% pref	100	114¼	115¾
Mississippi Valley Utilities	*	15/16	1 1/16
Missouri Pow & Lt $6 pref	*	94¾	95¾
Missouri Pub Ser 7% pref	100	----	----
Common	*	8	9
Monongahela L & P—See Phila Co			
Monongahela St Ry—See Phila Co			
Monon-West Penn P S 7% pref	25	26½	27
Montana Dakota Utilities com	10	9	9¾
5% preferred	100	58	60
6% preferred	100	68	70
Montana Power 6% pref	*	97½	99
Montreal L H & Pow Cons	* r	29½	29⅝
Montreal Telegraph	40 r	62	63
Montreal Tramways com	100 r	80	83
Mountain States Power com	*	3¾	5½
7% preferred	100	35	37
Mountain States Tel & Tel	100	140	143
Montana Power 6% pref	*	97¼	98¼
Municipal Service 6% pref	100	1⅞	2⅛
Nassau & Suffolk 7% pref	100	34	36
National Gas & Elec com	10	6½	7
National Power & Light com	*	9¼	9¾
$6 preferred	*	68½	70
Nebraska Power 7% 1st pref	100	105	109
Nevada-Calif Electric com	100	13	15
Preferred	200	80	82
Newark Consolidated Gas	100	116	118

k Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend. * Without par value.

itized for FRASER
://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
New Brunswick Light—Heat & Power	100	117	----
New Eng Gas & Elec Assn—$5½ preferred stamped	*	37½	39½
New Eng Pow Assn com	*	k 27	----
6% preferred	100	73	74
New England Pow Co pref	100	124	126
New England Pub Ser com	*	3¾	4½
$7 prior preferred	*	55½	57
$7 preferred	*	23½	25
$6 preferred	*	21½	23
$6 prior pref	*	51	53
New England Tel & Tel	100	120¾	122¾
New England Water Light & Power Assn 6% pre	100	90	92½
New Haven Water	50	80	82
New Mexico Gas com	5	5¾	6½
6% preferred	50	37½	40
N J & Hud Riv Ry & Fer pref	100	109	114
New Jersey Pow & Lt $6 pref	*	107	----
New Jersey Water pref	100	98½	----
New Orleans Pub. Serv com	*	3	6
7% preferred	*	57	59
New Rochelle Water 7% pref	100	13	16
N Y Mutual Telegraph	25	25	28
N Y City Omnibus common	*	26⅞	27
Option warrants		11	15
N Y Pow & Lt Corp $6 pref	*	97¾	99½
7% preferred	100	106⅝	108¾
New York Railways Corp—$7 non-cum preferred	*	3	3¾
N Y & Richmond Gas 6% pref	100	47	52
N Y & Queens El L & Pow—Common	*	120	----
5% preferred	100	109	----
New York Steam Co—Common	*	33	35
$7 preferred series A	*	111¼	112
$6 dividend pref	*	101⅛	102
N Y Telephone 6½% pref	100	111⅝	111¾
N Y Water Serv 6% pref	100	34½	36
Niagara Hudson Power	10	12	12¼
1st pref $5 series	100	87	88
2d pref 5% series A	100	78	----
2d pref 5% series B	100	k 110	----
Class A option warrants			5/16
Class B option warrants		1 3/16	2
North American Co com	*	26	26⅜
6% preferred	50	52½	54
North Amer Edison $6 pref	*	98½	100
North Amer Light & Pow	1	3¼	3½
$6 preferred	*	55½	56
Nor Amer Utility Sec	*	2¼	3
Nor Bost Ltg Prop com	*	39	41
Preferred	100	49	52
North Continent Util com	100	2½	4
6% preferred	100	7½	10
7% preferred	100	19	25
Northeastern Wat & Elec com	*	15	17
Preferred	*	42	45
Nor Indiana Pub Ser 6% pref	100	80	82
7% preferred	100	90	92
5½% preferred	100	73	76
Northern Liberties Gas	25	45	48
Northern N Y Util pref	100	103¾	105
North Penn Gas 7% pref		----	----
Nor States Power (Del) cl A	100	22	22½
7% preferred	100	81	83
6% preferred	100	76	78
$5 series cum pref	*	97¼	98
Northern Texas Elec 6% pref	100	----	3¼
Northwest Electric 7% pref	100	73	74
North West Util 7% pref	100	31½	33
7% prior lien	100	----	65
N'western Pub Serv 6% pref	100	68	72
7% preferred	100	74	78
Northwestern Telegraph	50	49¼	50¼
Ohio Edison $6 pref	*	98	99
$7 preferred	*	108¾	110¾
Ohio Elec Power 6% pref	100	43	47
7% preferred	100	43	48
Ohio Power 6% pref	100	110	111
Ohio Public Service 5% pref	100	87	89
6% preferred	100	93¾	95½
7% preferred	100	102	103¾
Ohio Service Holding com	1	30	33
5% preferred	5	43	45
Ohio Valley Gas com	1	4½	6
Ohio Water Service A com	*	34½	38
Oklahoma Gas & Elec 7% pref	100	103½	106½
Okla Nat Gas Corp com	15	13¼	14
Preferred	50	28¾	29
6% preferred	100	100½	104½
Omaha & Council Bluffs Railway & Bridge 4% cum pref	100	9	----
Oregon Wash Water pref	*	80	83
Ottawa Light Heat & Pow	100	r 89¼	90
Preferred	100	r ----	104
Ottawa Traction	100	r 22	23
Pacific & Atlantic Tel (gu)	25	20	22
Pacific Gas & Electric	25	29½	30
1st preferred (6%)	25	29¾	30
1st preferred (5½%)	25	26⅝	27¼
Pacific Lighting Corp com	*	44	44½
Preferred ($6)	*	104½	105
Pacific Pow & Lt 7% pref	100	68	72
6% preferred	100	65	70
Pacific Public Service—Common non-voting	*	5¾	6
1st preferred	*	20½	21½
Pacific Telep & Teleg	100	134	138
6% preferred	100	130	134½
Paterson & Passaic Gas & El	100	118	----
Pecos Valley Pow & Lt com	*	25	35
Peninsular Telep Co com	*	26	28
Preferred	100	109½	111
Penn Central Lt & P $5 pref	*	55½	57½
$2.80 preferred	*	31	32½
Penn-Ohio Edison—Warrants		5¼	7¼
Warrants B		1	2
Penn Western Gas & El com	12	23	24
Pennsylvania Gas common		11	15
Penna Gas & Elec Corp $7 pref	*	79	82
Partic class A stock	*	12	12½
Penna Gas & Elec Co 7% pref	100	----	50
Pennsylvania Power 6% pref	100	100	102
6.60% preferred	100	101	103
Pennsylvania Pow & Lt $7 pref	*	89	90¼
$6 preferred	*	84	86
$5 preferred	*	80	82
Pennsylvania State Water, pref	*	96	100
Penna Telephone $6 pref	100	108½	110
Pennsylvania Water & Pow	*	76	78
People's G L & C (Chic)	100	46¾	47½
Peoples Light & Power com A	*	4	4½
Common class B	*	3¼	3¾
Preferred	*	14½	15¼
Peoples Water & Gas pref	100	80	83
Peoria Water Works 7% pref	100	99	----
Phila City Pass—See Phila R T			
Philadelphia Co com	*	11	12½
$5 preferred	*	73½	76½
6% cum preferred	50	43⅝	44
$6 cum pref	*	85	88
Allegheny Traction	50	15	----
Citizens Traction	50	21	----
Consolidated Trac pref	50	10	----
Duquesne Light 5% 1st pref	100	113	113¾
Federal St & Pleasant Val	25	8	----
Monongahela Lt & Pow	50	60	----
Monongahela St Ry	50	27	----
Phila & Darby—See Phila R T			
Phila & Grays—See Phila R T			
Philadelphia Elec Co com	*	35¼	36¼
$5 preferred	*	114¼	115
Phila Elec Power 8% pref	25	33	33½
Philadelphia Rapid Transit	50	5⅜	5¾
7% preferred	50	8⅜	9½
Citizens Passenger guar	50	55	60
Continen Pass Ry ($29 pd)	50	21	25
Fairm't Pk & Haddington	50	13	16
Frandf'd & Southwark Pass	50	66	72
Germantown Passenger	50	21	24
Green & Coates Sts ($15 pd)	50	31	36
Hestonville M & F com	50	3	6
Preferred	50	6	8
PhilaCityPass Ry($22¾ pd)	50	31	35
Phila & Darby Pass Ry	50	5	8
Phil & Gray's Fy ($25 pd)	50	15	18
Philadelphia Traction	50	12	13
Ridge Ave Pass ($28 pd)	50	47	52
2d & 3d Sts Ry guar	50	47	52
13th & 15th Sts Pass Ry	50	47	52
Union Pass ($30 5-6 pd)	50	28	33
Union Traction ($17½ pd)	50	5½	6¼
West Phila Pass guar	50	34	39
Phila Traction—See Phila R T			
Pitts Suburban Wat pref	100	99	102
Plainfield Union Water	*	94	98
Portland Elec Pow 6% pref	100	5½	6½
7% preferred	100	7	8½
Portland Gas & Coke 7% pref	100	37	39
Portland Gas Light	50	4	4¾
Postal Teleg & Cable 7% pref	100	8⅞	9⅛
Potomac Edison Co 6% pref	100	101	103
7% preferred	100	108	111
Potomac Elec Pow 6% pref	100	110	----
5½% preferred	100	111½	----
Power Corp of Canada com	*	21	25
Providence Gas	*	9	10
Public Elec Light pref	100	82	84
Public Serv of Colo 7% pref	100	107½	109¾
6% preferred	100	100	102
Public Serv of Ind prior pref	*	42¾	44
$6 preferred	*	20½	21½
Public Serv Co of N H $6 pref	*	x 106	108
$5 preferred	*	x 97½	100
Public Serv Corp of N J	*	x 39	39⅞
8% preferred	100	138	148½
7% preferred	100	123¼	127
6% preferred	100	113⅝	115½
$5 preferred	*	100½	102
Consolidated Trac of N J	100	48	53
Rapid Transit St Ry Co	100	130	----
So Jersey Gas & Elec Trac	100	185	----
Public Serv Co of Nor Ill	60	76	79
Common	*	77½	79
6% preferred	100	111⅞	115
7% preferred	100	116	117
Public Serv of Okla 6% pref	100	95½	97
7% preferred	100	102	103½
Public Serv El & G $5 pref	*	109	111
Puget Sound Pr & Lt $6 pref	*	29½	30½
$5 prior preferred	*	65	68
Quebec Power common	*	18	19
Queens Borough G & E 6% pf	100	68½	71½
Radio Corp of Amer	*	8⅜	9
$5 cum pref B	*	75	----
$3.50 preferred	*	68½	69
Rapid Transit Ry—See P S Corp			
Republic Nat Gas com	1	5⅝	6⅝
Rhine-Westphalia Elec Pow—Amer shares representing com		11⅝	12½
Rhode Isld Pub Serv $2 pref	*	31½	32½
Class A	*	85	----
Ridge Ave Pass—See Phila R T			
Rio Grande Valley Gas	1	70c	80c
Riverside Traction	50	30	----
Preferred	50	54	----
Rochester Gas & Electric—			
6% preferred series C	100	95	97½
6% preferred series D	100	x 96½	97½
5% preferred series E	100	90	92
Roch Telep $6½ pref	100	112	115
Rockland Light & Power	10	9¾	10½
St Louis County Water pref	100	108	----
St Louis Pub Serv—Common	*	35c	40c
7% preferred	*	1⅝	----
San Antonio Pub Serv 7% pf	100	----	----
8% preferred	100	----	----
Sangamo Electric com new	*	36½	38
San Joaquin Lt & Power—7% prior preferred	100	116	----
6% prior preferred	100	100½	108½
Savannah El & Pow 6% pref	100	80	----
Scranton Electric $6 pref	*	110	111½
Scranton-Spring Brook Water Service 6% pref	*	39	44
Seattle Gas common	*	1¼	2
1st $5 preferred	100	17	18½
2d $5 preferred	*	3	5
Second Ave RR Cop (N Y)	*	4½	5½
2d & 3d Sts Ry—See Phila R T			
Shawinigan Water & Power	* r	26	26¼
Sioux City Gas & El 7% pref	100	92	94
Sierra Pac Elec 6% pref	100	102	104
South Amer Utilities com	50c	3¼	4
$4 preferred	60	10	16
South Carolina Power 6% pref	*	73	76
Southeastern Gas & Water A	*	5/16	3/8
Common	*	20c	30c
Southeastern Pow & Lt—Warrants		4½	6½
South Calif Edison common	25	24½	24⅝
5½% preferred series C	25	25½	26
6% preferred series B	25	27⅜	28
Original preferred	25	36¾	37
Southern Canada Power	* r	13	----
Southern Col Pow com A	25	4¾	5¼
Preferred	100	74	78
South & Atlan Teleg (guar)	25	20	25
Southern Indiana G & E—4.80% cum preferred	100	89¼	90
Southern Nat Gas class A com	*	14	14¾
Class B common	*	6½	6¾
Southern New Eng Telep	100	157	159
Southern Union Gas com	*	3½	3⅞
Preferred	25	12	14
So Jer G El & Tr—See P S Corp			
Southwestern Bell Tel pref	100	119	120
Southwest Cons Gas Util com		15	16
Southwest Gas (Okla) 7% pref	100	50	54
Southwestern G & E 7% pref	100	101½	103
Southwestern Lt & Pr com A	*	3	----
Preferred	*	91	93
Springfield City Water 6% pf	100	83	87
Springfield Gas & Elec pref	*	98	----
Springfield Gas Lt Co	25	10	10¾
Springf'd (Mass) St Ry Cos pf	100	13	18
Standard Gas & Elec com	*	7⅛	7¼
$7 cum prior pref	*	44½	46¾
$4 cum preferred	*	17½	18½
$6 cum prior pref	*	40	43½
Standard Pow & Lt com	1	3	3⅜
Class B	*	3¾	3⅞
Preferred	*	36½	42
Superior Wat Lt & Pow 7% pf	100	99	----
Swiss American Elec pref	100	112½	----
Syracuse Ltg 6% pref	100	102½	103½
6½% preferred	100	107	109
8% preferred	100	117	----
Tacony-Palmyra Bridge—5% conv preferred	100	100	102
Tampa Elec Co	*	35½	36½
Tennessee El P 1st pref (7%)	100	57	59
7.2% 1st preferred	100	57	59
1st preferred (6%)	100	50	51½
5% cum 1st preferred	100	45	50
Tennessee Pub Serv 6% pref	*	----	----
Terre Haute Elec 6% pref	100	99	102
Texas Electric Ry	100	7¾	8½
Texas Elec Service $6 pref	*	95½	97
Texas Gas Util com	1	1/16	----
Texas Hydro Elec common	*	4½	6
$3.50 preferred	*	30	32
Texas Power & Lt 7% pref	100	100½	102½
6% preferred	100	95	96½
Third Avenue Ry (N Y)	100	4	4¼
13th & 15th Sts—See Phila R T			
Tidewater Power 6% pref	*	79	82
Toledo-Edison pref A 7%	100	101	102¾
6% preferred	100	94	95½
5% preferred	100	89	90½
Tri-State Telep & Teleg	*	120	----
Twin States Gas & El 7% pref	100	103	----
Twin City Rapid Transit	*	9⅞	10¼
7% preferred	100	69	75
Union El L & Pow (Ill) 6% pf	100	103½	104½
Un El L & Pow (Mo) 6% pref	100	104½	106
7% preferred	100	107	108
Union Gas (Canada)	*	14⅜	15¼
Union Gas System com	*	2	3
Preferred	50	15½	17
Union Pass—See Phila R T			
Union St Ry (New Bedford)	100	10	11
Union Traction—See Phila R T			
United Corp	*	4¾	4⅞
$3 cum preferred	*	38½	39
Warrants		1	1⅛
United Gas & Elec (Conn) com	*	41	----
7% preferred	100	90½	92½
United Gas & Elec of N J—5% preferred	100	z 77½	----
United Gas Corp com	1	9⅜	9½
$7 pref series A	*	110½	111½
Warrants		2⅛	2¼
United Gas & Impt vot	*	12⅞	12⅞
$5 cum pref (non-vot)	*	107	109½
United Ill Co of New Haven	*	110	----
United Lt & Pr com A	*	5½	5⅞
Common B	*	6⅜	----
6% cum 1st pref	*	40½	----
United Light & Ry 6% pref	100	75	76½
6.36% preferred	100	76	77½
7% preferred	100	89	90
United Public Service Corp	1	2½	3
United Pub Util com A	*	1	1⅜
Class B common	1	¾	1¼
$2.75 preferred	*	13½	14½
$3 preferred	*	14½	15½
Script		57	62
United Tel & Elec 6% pref	100	24	26
7% preferred	100	26	28
United Tel (Kan) 7% pref	100	----	----
Utah Power & Light—$6 preferred	*	52	54
$7 preferred	*	61	63
Utica Gas & Elec 7% pref	100	96	97¾
$6 preferred	*	92	93½
Utilities Power & Lt cl A	1	2⅜	2⅝
Non-voting common	*	5/8	¾
Class B	1	2¾	3
7% cum pref	100	14½	16½
Virginia Elec & Power—$6 preferred	*	108½	110½
Virginia Pub Serv 7% pref	100	83	85
6% preferred	100	72	73
Washington (D C) Gas	20	78	81
Wash Gas & Elec 7% pref	100	29	31
Wash (D C) Ry & El com	100	715	----
Preferred	100	109	111½
Washington Wat Pow 6% pref	*	100	103
West Penn Elec Co class A	*	90	91
7% cum preferred	100	95¼	99
6% cum preferred	100	86	89
West Penn Pow 7% pref	100	120	121
6% preferred	100	111¾	113
West Phila Pass—See Phila R T			
West Texas Utilities $6 pref	*	85	87
West Va Water Serv pref	*	95	98
Western Lt & Tel com	*	1.50	1.60
Preferred		22	22¾
Western Massachusetts Cos	*	30	32
Western N Y Water pref	*	13	19
Western Union Telegraph	100	58	58½
Westmoreland Water pref	*	98	101
Wheeling Elec 6% pref	100	108½	110
Williamsport Water pref	*	99½	101½
Winnipeg Elec class A	r	4½	5⅛
Class B	r	4	4½
Preferred	100 r	28	29
Wisconsin Pow & Lt 6% pref	100	74	76
7% preferred	100	79	81
Wisconsin Pub Ser Corp 7% pf	100	75	97
6½% preferred	100	87½	89½
Wisconsin Telep 7% pref	100	114	116
Worcester Trans Assoc	*	18	21½
York (Pa) Railways pref	50	15	20
York Water Co		33	35

k Last sale. n Nominal. r Canadian price. x Ex-dividend. * Without par value.

gitized for FRASER
http://fraser.stlouisfed.org/

Industrial and Miscellaneous Securities

Under the heading "Industrial and Miscellaneous Securities" we include all issues which *do not* appear under the previous three headings, namely "Railroads" "Investing Companies" and "Public Utilities." In the case of stocks, however, we put "Textile Manufacturing," "Insurance," "Mining," "Real Estate and Land," "Title Guarantee and Safe Deposit Companies" under separate heads, then follow with the rest of the "Industrial and Miscellaneous."

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
INDUSTRIAL AND MISCELLANEOUS BONDS		
Abbotts Dairies deb 6s 1942_M&S	103	104¾
Abitibi Power & Paper—		
1st M 5s 1953 ser A_____J&D	f 99¾	100⅜
Certificates of deposit_____	f 99¾	100⅜
Acadia Sugar Ref 4½s 1955_A&O	102	103
Adams Exp coll tr g 4s 1948_M&S	99¾	101
Coll tr g 4s 1947_____J&D	99¾	100½
10-year 4¼s debs 1946__F&A	99¾	101⅞
Addressograph-Multigraph Corp		
4-4½s 1938-1939_____A&O	100½	----
5-5½s 1940-1945_____A&O	102	----
Advance Bag & Paper 6s '52_J&D		
Ex scrip_____	----	----
With scrip_____	99	101
Aeolian Co 6s 1937_____J&J	78	83
Akron Times-Press 1st 6s '45 A&O	101	----
Alabama By-Prod 6s 1955___J&J	88	----
Income 6s 1955_____	f 25	----
Alabama Co 6s 1938_____M&N	100	----
Ala Cons Coal & Iron 5s '38_M&N	100	----
Alabama Mills 6s (w s) 1953_____	f 138	142
Without stock_____	f 80	85
Albany Perf Wrapping Corp—		
1st M coll tr 6s 1948_____A&O	f 62	66
6s assented w w 1948_____	f 66	70
6s 1955_____	f 50	----
Alberta Pacific Grain 6s 1946 J&J	98	----
Algoma Steel 1st 5s 1962____A&O	f 32	35
Allied Mtg inc coll 2-5s 1953_J&D	83	86
Allied St's Corp deb 4½s '50_A&O	99½	100
Debenture 4½s 1951_____	97	97⅞
Alpine Montan Steel Corp—		
1st s f 7s 1955_____M&S	99⅛	----
Aluminum Co debs 5s 1952__M&S	106⅛	106¾
Aluminium Ltd s f deb 5s '48_J&J	106½	106¾
Amer Aggregates Corp—		
Deb 6s '43 ser A with war_F&A	f 50	----
Without warrants_____	f 50	----
New 3-6s 1943_____	50	----
Amer Colortype 6s 1942____F&A	100¼	101¼
Amer Dept St's (Pa) 6s '48__J&D	f 48	----
Amer Dept St's (Del) 6s '47_J&D	f 41	----
Amer Ice Co deb 5s 1953____J&D	94	----
Amer I G Chem Corp—		
Conv deb 5½s 1949_____M&N	106⅝	107
Amer International Corp—		
Conv 5½s 1949_____J&J	105¼	105½
Amer La France & Foamite—		
5½% notes 1956_____J&D	f 79	81
Am Lime & Stone 5½s '51___M&S	102	----
Am Mach & Metals 4s 1943__J&J	93	95
Amer Radiator deb 4½s '47_M&N	105½	105½
American Rolling Mill—		
Sinking fund deb 5s 1948__J&J	102⅝	103
Amer Seating 6s stamped 1946___	105¼	105¾
Am Tobacco deb 4s 1951____F&A	106½	----
Debenture 6s 1944_____A&O	118½	----
American Type Founders Inc—		
Conf s f deb 2½-5s 1950___J&J	f 138	142
Am Wire Fabrics 1st 7s '42__M&S	f 95	100
Amer Writ Paper 1st 6s 1947 J&J	f 38	42
Certificates of deposit_____	f 39	42
New conv 6s 1961_____	f 44	46
Anaconda Copper Mining Co—		
Sink fund deb 4½s 1950__A&O	105¾	105⅞
Anglo-Chilean Cons Nitrate—		
Sink fund income deb 1967 J&J	f 35	36
Antilla Sugar Estates—		
Income deb 6s 1951_____J&J	f 24½	26½
Anthony (E C)—		
1st s f 6s (San Fran) 1942_J&D	98	----
1st s f 6s (Los Ang) 1942__J&D	98	----
Apex Oil Corp 6½s w w '39_M&N	98½	----
Arcade Malleable Iron 7s 1943___	f 25	----
Armour & Co of Delaware—		
1st M 20-yr 4s ser B 1955_F&A	97¼	97½
1st mtge 4s series C 1957__J&J	97¼	97½
Armour & Co—Real estate		
1st gold 4½s 1939 opt____J&D	*102$^{13}_{32}$	102¾
Armstrong Cork deb 4s 1950_J&J	104¾	105
Arnold Print Wks 6½s 1941_A&O	f 76½	77½
1st 5s Feb 1 1952_____A&O	73½	75½
Asbestos Corp inc 6s 1941___J&J	† 100	----
Associated Mtge Co 2-6s 1953____	45	47
Atl Gulf & W Indies SS Lines—		
Coll tr g 5s Jan 1 1959____J&J	75	77
Atlanta Laundries 6½s w w 1943_	f 22	----
Atlantic Ice Mfg 6s 1945____F&A	73	----
Atlantic Refg deb 5s 1937___J&J	100$^{5}_{32}$	100¼
Atl Sug Ref 1st s f 4s '51___M&N	101	----
Atlas Imperial Diesel Engine—		
6% conv notes 1945_____M&S	106	----
Atlas Pipeline Corp 6s 1945_M&N	----	64
Gen conv 6s 1950_____	f 25	32
Auburn Automobile—		
Conv deb 4¼s 1939_____J&J	67¼	76½
Autocar Co 7s ext 1947___M&N	105	----
Baldwin Locomotive Works—		
6s with warrants 1938____M&S	f 180	193
Stamped w w 1938____M&S	f 180	193
6s without warrants 1938_M&S	f 174	179
Stamped ex-warr 1938__M&S	f 175	179
1st g 5s 1940_____M&N	105	----
5s assented 1940_____	105	105½
Baragua Sugar Estates—		
Cum inc deb 6s 1947_____J&J	f 54½	57½
Barber & Ross 6½s 1937_____	f 19	----
Bates Valve Bag Corp—		
Deb 6s ex-warr 1942_____F&A	101	102
Bayway Terminal—		
1st mtge 6½s 1946_____J&J	f 15	16
Certificates of deposit_____	f 15	16
Beattie Sugar 7½s 1943 ctfs.J&D	f 40	----
Bedford Pulp & Paper 6½s 1942_	f 101	----
Beech Creek C & C 5s 1944__J&D	98	----
Beneficial Loan Soc 6s B 1939 Q-J	106	109
6s profit share deb 1956___Q-J	105	107
Berkey & Gay Furn 6s stpd 1941_	f 15	17
Bethlehem Fdy & Ma 5s'44 A&O	70	----
Bethlehem Steel Co—		
1st lien & ref 5s 1942_____M&N	106½	108
Purch money 6s 1998___Q-Feb	130	133½
Cons M s f 4¼s ser D '60__J&J	103⅝	103⅞
Beth Steel Corp 4½s to 1941 J&J	105⅝	106
3¼s series E 1966_____A&O	95½	96
Boston Sand & Gravel 7s 1939____	----	----
Boston Wharf 1st 4s 1941___A&O	f 23¾	27½
Botany Cons Mills 6½s '34_A&O	f 23	27¼
Certificates of deposit_____	f 56	----
Bowser (S F) 7s 1944_____M&N	f 63	65
Brandram-Henderson 6s '39 M&S	f 63	65
6s 1956_____	102¾	----
British Am Oil deb 4s 1945__M&S		
British Columbia Pulp & Paper—		
1st 6s 1950_____M&N	a99½	----
Gen s f 7s 1950_____M&N	a 94	----
Brown Co 1st 5½s 1946____A&O	f 90	91
1st 5½s 1950 ser B_____M&S	f 87½	88½
Brown Shoe Co Inc—		
15-yr s f deb 3¾s 1950____F&A	105	106
Bryant Paper 6s A 1942____M&N	95	----
1st series B 1948_____J&J	99	----
Budd (E G) Mfg 6s ext 1941_____	96	98
Burmeister & Wain (Copenhagen)		
15-yr s f extl 6s 1940_____J&J	f 110	115
Burns Bros deb 5s A 1961__M&S	46	49
Burns & Co Ltd 1st s f 5s 1958 J&J	f 82	----
Income 5s 1958_____J&J	f 74	76
Bush Term 1st 4s 1952_____A&O	f 88⅜	92
Cons g 5s Jan 1955_____J&J	f 60	62½
Bush Term Bldg 1st 5s '60__A&O	f 60½	62½
Butterick Co 6% notes '39__A&O	----	60
Byers Machine 3-6s_____	67	73
California Packing Corp—		
Cons deb 5s 1940_____J&J	105	105⅜
Camaguey Sugar 7s ctfs 1942____	f 21⅛	22⅛
Campbell River Timb 6s '41_J&J	100	----
Canada Biscuit 6½s 1946__M&N	f 45½	----
Canada Bread 6s 1941____F&A	109¾	110¾
Can Cement 1st 4½s ser A '51 M&N	101½	102½
Canada SS L deb 5s '43__F&A15	f 106	----
1st & gen M 6s 1941 ser A_A&O	f 66¾	67¼
1st & gen 5s 1957_____	77¼	77¾
Canadian Bakeries 6½s '45_M&S	96	----
Canadian Canners Ltd 4s'51M&N	100¼	101
Canadian Internat Paper—		
1st M 6s 1949_____J&J	101½	101¾
Canadian Nat Steamships—		
25-yr guar 5s 1955_____M&	117¼	118
Canadian Vickers 6s Aug 1 1947_	96	96¾
Caribbean Sugar 7s stmp 1941___	f 9	11
Carriers & General Corp—		
15-yr deb 5s with warr '50M&N	101½	101⅞
Carthage Marble 6½s 1942_____	f 8	10
Cassco Corp inc 6s 1949____M&S	f 50	55
Celotex Corp—		
Debenture 4½s w w 1947_F&A	98¾	99½
Central Foundry Co—		
1st mtge 6s 1941_____M&S	140	----
Gen mtge 5s 1941_____M&S	101	105
Central Ry Term & Cold Storage		
6½s 1952_____	j 5	7
Central Steel 1st 8s 1941__M&N	122½	125
Certain-teed Prod Corp—		
Deb s f 5½s 1948_____M&S	83	84
Cespedes Sugar 7½s Sept 1 '39__	f 33	36
Champion Pap Corp 6s '45__F&A	98	----
Champion Paper & Fibre Co—		
4¾s s f deb 1950_____M&S	105⅝	105¾
Chateaugay Ore & Iron—		
Guar gold 4s 1942_____J&J	88	90
Chesapeake Corp—		
Conv col 5s 1944_____J&D	*a* ----	112½
Chic Pneumatic Tool Co—		
Deb s f 5½s 1942_____A&O	102½	----
Chicago Stk Yards 5s 1961_A&O	96	99
Childs Co deb 5s 1943_____A&O	86⅞	89
Chilean Nitrate inc 5s 1968__J&D	70½	72½
Clearfield Bit Coal 4s 1940__J&J	96	99
Cleve-Cliffs Iron 4¼s 1950_M&N	107	----
Cleve Tractor conv 5s 1945_M&N	100½	101½
Collateral Bankers Inc—		
7s series A & B 1950_____Q-F	99	101
7s series C 1959_____Q-M	99	101
7s series D 1956_____Q-J	99	101
6s series AA 1953_____Q-F	92	94
6s series AB 1948_____Q-M	92	94
6s series AC 1952_____Q-J	92	94
Colo Fuel & Iron s f 5s 1943_F&A	f 104½	105
Income 5s 1970_____	f 76	80
Colo Indus 1st 5s A & B 1934 F&A	f 103	106
Commerc'l Credit 3¼s 1951 A&O	98⅞	99
Comm'l Disc t (L A) 6s '39__A&O	98½	100½
Commercial Invest Trust Corp—		
Debenture 3½s 1951_____J&J	102	102¼
Commerz-und Privat-Bk Germ'y)		
5½% notes '37 (Am pt ctf) M&N	f 49	53⅞
Commonwealth Subsidiary Corp—		
Deb g 5½s 1948 ser A__M&S	103¼	104
Connor Lumb & Land 6s '41 M&N	f 80	----
Consol Biscuit 1st 5½s B '46 M&S	98	99
1st 5½s ser C 1946_____J&D	98	99
Consol Cement Corp—		
Cum inc 6s 1950_____F&A	f 83	85
Cum inc 6% notes 1950__F&A	f 69	----
Consolidated Laundries—		
Extended 6½s 1941_____A&O	99¾	----
Consol Mach Tool 7s 1942___J&D	f 20	25
Consol Oil s f deb 3½s 1951_J&D	100¾	101
Consol Paper Corp 5½s 1961____	f 89	90
Consol Textile 1st 8s 1941__J&D	f 40	42
Consolidation Coal Co—		
Sinking fund 5s 1960_____J&J	69	69¾
5s 1950_____	f 54	----
Consumers Co 1st 6s 1946___J&J	f 58	59½
Container Corp 1st 6s '46_J&D15	103⅝	104
Deb 5s 1943 with warr__J&D	101	101⅝
Continental Roll & Steel Fdy—		
1st M conv s f 6s 1940____J&D	98½	101½
Copley Cement Mfg 6s '41__A&O	91	----
Copley Press 5½s 1943____F&A	101½	----
Cosden Oil Corp 1st 6s 1938_M&N	f 102	107
Gen lien 6s 1938_____M&N	f 59	62
Cosden Petroleum conv 5s '47 J&J	99	101
Cosgrove Meehan Coal 6½s 1945_	f 25	27
Crane Co 3½s s f deb 1951_J&D	98¾	99
Creameries of America—		
Sinking fund deb 5s 1946_F&A	100½	101½
Credit Service deb 6s w w '48_Q-F	60	61
Crowley Milner & Co—		
Deb 5½s 1946_____M&N	94	96
Crown Cork & Seal Co Inc—		
15-yr 4s s f Nov 1 1950__M&N	105½	106
Crown Willamet Pap 6s '51__J&J	104½	105
Crucible Steel Co deb 5s '40_M&N	103⅛	103⅜
Cuban Tobacco 5s 1944____J&D	60	73
Cudahy Packing 3¾s A '55_M&S	99⅝	100⅛
Conv s f deb 4s 1950_____M&S	100½	101¼
Dairyland Inc 1st s f 5s 1946_M&S	92	97
Davidson Chem 6½s 1937__A&O	f 90	----
De Bardeleben Coal Corp—		
1st mtge 6s 1953_____J&D	f 34	36
Certificates of deposit_____	f 32	35
Deep Rock Oil 7s 1937_____M&S	f 85¼	86¼
Detroit Times deb 6s to '43_M&S	101	102
Deutsche Bank (Berlin)—		
6% notes (Am part ctfs)__M&S		
Stamped (Mar '33 coup on) '35	f 50⅛	----
6s extended 1938_____M&S	f 40	----
Deutsche Rentenbank—		
Farm Ln s f 6s Oct 1&O155'60 A	f 33¾	35
Dickey (W S) Clay Mfg Co—		
Non-cum inc 5s (W-S) 1949___	f 153	----
Non-cum inc 5s (ex-stk) 1949__	f 82	83½
Dold (Jac) Pack 1st 6s '42_M&N	100	102
Dom Coal 1st s f 5s 1940____M&N	104½	----
Cum inc deb 6s 1955_____M&S	f 100½	101½
Dominion Steel & Coal 6½s 1955	105	106½
Dominion Tar & Chemical Co—		
Deb 4½s ser A 1951____M&N	103	----
Dominion Textile 4½s '55__M&S	105	----
Donnacona Pap 4-4½s '56__F&A	f 83½	84½
Dow Chem Co deb 3s 1951__J&D	100	101
Driver Harris Co—		
1st mtge sink fund 6s 1942_J&D	102½	----
Dufferin Paving & Stone—		
Debenture 5s series A 1955____	73	76
Debenture 5s series B 1955____	62	64
Durham Duplex Razor 6s 1955___	70	----
Eastern Car Co Ltd 6s 1952_J&J	103	----
Eastern Cuba Sug 7½s '37_M&S	f 39	----
Eastern Dairies 6s May 1 1949_	80	81½
Eastern Mfg 7s ser A 1938__J&D	f 94½	96
Eaton Paper 1st 5½s 1943_M&N	65	----
Elec Auto-Lite deb 4s 1952_F&A	108⅝	108⅞
Elk Horn Coal 1st 6½s 1931_J&D	f 49	52
7% notes 1931_____J&D	f 13	15
Empire Oil & Refg Co—		
1st & coll tr 5½s 1942____A&O	87¼	88¼
Empire Sheet & Tin Plate—		
6s 1943_____	89	91
Emporium Capwell Corp—		
1st 4s 1952_____J&J	102¼	103¼
4% notes 1942_____J&J	102¼	----
Erie Elec Motors 5s 1941_____	f 28	----
Ernesto Breda 7s 1954_____F&A	70	74¼
European Mtge & Invest—		
1st lien 7½s 1966 ser B___F&A	f 33	----
7½s income 1966_____	f 28	----
1st lien 7s 1967 ser C_____M&S	f 33	----
7s income 1967_____	f 28	----
Everlastik Inc 1st 7s 1937_M&N	83½	----
Fairbanks Morse & Co—		
20-year 4s s f deb 1956___J&D	101½	102
Famous Players Canadian—		
1st & coll 3s 1937-1939___J&D	99½	100⅛
1st & coll 3½s 1940-1942_J&D	99	100
1st & coll 4½s 1951_____J&D	95½	96½
Farmers Mfg Co 3½s 1953__M&S	f 12	25
Farmers Nat Mtge Inst 7s '63A&O	f 32½	50
Federal Screw Wks conv 6½s '39_	f 44	46
Federal Sugar Ref 6s ctf '33 M&N	f ----	2½
Fiat s f deb 7s 1946_____J&J	----	91⅞
Filtrol Co of Calif 5s 1946__J&D	98	100
Finland Residential Mtge Bank		
s f 6s stamped 1961_____M&S	101½	----
Firestone Cotton Mills 5s '48M&S	104½	105
Firestone Tire & Rub of Calif—		
S f 5s 1942_____M&S	105	105¾
First Bohemian Glass Works—		
1st secured 7s 1957_____J&J	94	98
Flour Mills of America Inc—		
Conv g 6½% notes 1946_A&O	74	----
Follansbee Bros 5s 1947_____J&D	f 68	69
Forest Lawn 1st s f 6s 1949__J&D	101	----
Framerican Ind & Dev Corp—		
Deb 7½s 1942_____J&J	f 108	110½
Francisco Sugar 6s 1956____M&N	----	74
Franklin Coal Co 7s ws 1949_J&J	f 39	----
French Nat Mail SS Lines 6s '52	115	118
Frick-Reid Supply 6s 1943__J&D	103½	104½
Fruehauf Trailer deb 4½s'47A&O	----	----
Gair (Robt) income notes 6s 1972	f 90	92
Gelsenkirchen Mining Co—		
6-yr 6% notes 1934_____M&S	f 78	----
6s 1937_____	f 52	----
Gen Amer Transport 3s 1940_J&J	99½	100¼
3% notes 1941-1942_____J&J	100½	----
General Bronze deb 6s '40__M&N	94¼	97
General Cable Corp—		
1st mtge s f 5½s 1947 ser A_J&J	105	105½
Gen Elec (Germany) 7s '45_J&J15	f 30¼	35½
Deb 6½s 1940_____J&D	f 30⅛	33½
Deb s f 6s 1948_____M&N	f 32	35¼
Gen Finance conv deb 5s '46_F&A	135	----
Conv deb 5s ser B 1951___J&D	100	----
Gen Motors Acceptance Corp—		
10-year deb 3s 1946_____F&A	101⅞	102
15-year deb 3¼s 1951_____F&A	100¼	100¾
Gen Rayon deb 6s 1948 w w_J&D	f 74	76½
Gen Stl Cast 1st 5½s '49 w w_J&J	81¾	83
Gen Theat Eq deb 6s 1940_A&O	f 33	34
Gen Vending 6s 1937_____F&A	f 17	22
Certificates of deposit_____	f 17	25
Georgia Marble 1st 6s 1950_M&N	92	----
German Atlantic Cable 7s 1945__	f 24	25½

* Called June 1 at 102½. † Called July 1 at 100. *a* Called June 1 at 105. *b* Basis. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

itized for FRASER
http://fraser.stlouisfed.org/

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
German Bldg & L'd Bk 6½s 1948	f 20	----
Glen Alden Coal M s f 4s '65 M&S	79½	80¼
Globe Industrial Loan 6s 1955 J&J	82	----
Globe Wernicke 6s Oct 1 1944	100	----
Gobel (Adolf) Inc—		
Conv deb 4½s ser A 1941 M&S	77½	79½
Godchaux Sug 1st s f 5s '47 M&N	104	----
Good Hope St & Ir Wks (Germ'y)		
S f g 7s Oct 15 1945 A&O15	f 24⅜	30
Goodrich (B F) Deb g 6 1945 J&D	105	105½
1st mtge 4¼s 1956 J&D	100	100⅛
Goodyear Tire & Rubber—		
1st mtge coll tr 5s 1957 M&N	104¾	104⅞
Gordon Baking Co (Mich)—		
5s series B 1945-50 J&D	100	101½
Gotham Silk Hosiery—		
S f deb 5s w w 1946 M&S	97	97½
Gould Coupler 1st 6s 1940 F&A	f 198	----
Gould Manufacturing 6s '42 A&O	98½	----
Graham Paige Co 1st 6s '38 F&A	85	----
Granby Consolidated 5s 1942	100	----
Grand Trunk Ry Term		
& Cold Stor 1st 6½s 1952	f 24	25½
Graton & Knight 4¾s '51 J&D	97	99
Great Lakes Paper Co Ltd—		
1st s f 5s 1955 A&O	f 94½	95½
Grigsby-Grunow conv 6s '36 M&S	f 12	15
Groc St's Prod conv 6s 1945 J&D	87½	89
Gulf States Steel 4½s 1961 A&O	91½	96
Hall (F W) Printing Co—		
1st & coll 6s stmp 1947 M&N	99	99½
Hamilton By-Prod Coke Ovens—		
1st s f 5s ser A 1955 M&N	99	100
Gen sinking fund 6s 1956 A&O	101¼	----
Hamilton Mfg 5s w w 1951 M&S	101¼	103
Hansa Steamship Lines—		
10-yr 6s 1939 stamped A&O	f 56	----
6s unstamped 1939	f 69½	----
Harpen Mining Corp—		
6s with warr for Am shs J&J	f 23⅜	----
Harris-Seybold-Potter—		
Conv s f deb 5s 1951 A&O	103	104
Hawley Pulp & Paper Co—		
1st 6s s f 1946 J&J	f 94	----
Haytian Corp income 8s 1938	f 27½	29½
Hearst Magazines—		
6s 1937-1938 M&S	100	----
Hearst Publica 6¼s to 1947 M&N	97¾	98¾
Heller (Walter E) 4s ww '46 A&O	95	97½
Helvetia Coal Min 1st 5s '38 A&O	86	----
Hightstown Rug 6½s w w 1944	85	----
Hines Land & Timber 6s '48 J&J	f 75	78½
Hoe (R) & Co 5-7s 1944 A&O	f 89½	89¾
4½-6½s 1st mtge 1944 A&O	89½	89¾
Holland-Amer Line 6s '47 M&N	f 25	----
Hollingshead (R M) Co 7s '38 F&A	f ----	----
Holly Sugar 1st 4s 1947 A&O	95	97
Home Serv (LosAng) 6½s '42 A&O	f 43¾	----
Home Serv (Portl, Ore) 7s '41 A&O	f 54	----
Houston Oil Co of Texas—		
10-yr sec s f 5½s 1940 M&N	102	102½
Hudson Coal 1st 5s 1962 A J&D	48¼	48¾
Hud Riv Day Line 6s 1939 M&S	f 72	74½
Hungarian Disc & Exch Bank—		
35-yr s f 7s 1963 J&J	f 37	----
Hungarian-Italian Bank Ltd—		
Sinking fund 7½s 1963 A&O	f 33½	50
Hygrade Food Products Corp—		
1st & ref 6s Jan 1949 A A&O	79¼	81
6s 1949 series B J&J	79	81
Ice Service 1st 6½s 1937 J&D	95	----
1st 6½s 1939 J&D	85	----
Illinois Steel deb 4½s 1940 A&O	106⅞	107
Ilseder Steel mtge 6s 1948 F&A	f 24½	26
Independent Brewing 6s '55 J&J	110	----
Indiana Ice & Fuel 6½s A 1947	74	----
Ind Limestone inc 6s 1952 M&N	f 16	18
Prior lien s f 6s 1942 M&N	89	90
Industrial Acceptance 4s 1952 J&J	97	99
Inland St'l 3¾s ser D 1961 F&A	104½	105
Interlake Iron Corp—		
Conv deb s f 4s 1947 A&O	97½	----
Internat Agricultural Corp—		
1st & coll tr s f 5s 1942 M&N	100½	101
International Match Corp—		
Deb s f 5s 1947 M&N	f 13⅞	14⅜
Certificates of deposit	f 13½	13⅞
Conv deb 5s 1941 J&J15	f 13⅞	14⅜
Certificates of deposit	f 13½	13⅞
Internat Mercantile Marine—		
1st M coll trust 6s 1941 A&O	76½	76⅞
International Paper—		
1st & ref s f 5s 1947 ser A J&J	100¾	101
1st & ref s f 5s ser B 1947 J&J	100¾	101
Ref mtge 6s 1955 ser A M&S	98⅛	98½
Internat Pow & Pap of Nfld—		
1st M 5s 1968 J&J	103	104
1st 4½s 1968 J&J	102½	----
Internat Salt g 5s 1951 opt A&O	107½	108¾
Isotta Fraschini 7s 1942 J&D	75	84
Jefferson & Clearfield Coal & Iron		
Indiana Co 1st s f 5s 1950 J&J	95	----
Jones & Laughlin Steel—		
1st mtge 4¼s ser A 1961 M&S	102	102½
Joseph & Feiss 5s 1943 M&S	93	96
Journal of Commerce 6½s 1937	85	95
Ext s f 6½s 1947 J&J	88	----
Karstadt (Rudolph) Inc—		
1st 6s 1943 with Am shs M&N	f 40	43
Ctfs of dep w w stpd 1943	f 10	19
6s stamped (par $925) 1943	f 21	----
6s with warr (par $925) 1943	f 27½	----
Keith (B F) Corp 6s 1946 M&S	99	99½
Kelly Springfield Tire 6s '42 A&O	f 78	----
6s stamped 1942	f 78	----
Kelsey Hayes Wh'l 1st 6s '48 J&J	96	99
15-yr conv deb 6s 1948 J&J	93	98
Kentucky Rock Asphalt—		
3¼-6½s 1945 J&D	f 40	42
Kentucky Securities coll 5s 1940	82	----
Keokee Cons Coke 5s 1959 J&J	93	96
Keystone Steel & Wire—		
2% notes 1937-1938 M&N	100	100½
3% notes 1939-1941 M&N	100¾	101½
4% notes 1942-1945 M&N	102	102½
Kimberly-Clark Corp—		
1st mtge 5s 1943 ser A J&J	‡ 101⅝	101⅞
Kings Co Refrig 6s 1942 A&O	65	68
Kingsport Press 6½s 1939 F&A	95	----
Kingston Elevator 1st 6s '50 M&N	98½	99½
Kinney (G R) ext 5½s 1941 J&D	101¼	102½
Kirby Lumber 6s 1938 J&J16	f 96	----
New 1st 4s 1947 J&J16	96	----
Koholyt Corp 6½s 1943 M&S	f 19	----
Koppers Co—		
1st M & col 4s 1951 M&N	102	103
Kresge Foundation—		
10-year coll tr 4s 1945 J&J	103¾	104½
3½s coll trust notes 1947 F&A	101	101¾
Kreuger & Toll—		
5s uniform ctfs of dep 1959	f 48½	49
Lackawanna Steel 5s 1950 M&S	f 107	----
La France Textile 1st 6s '42 J&D	f 38½	40
Lake Erie Bolt & Nut—		
5-6s April 1 1946 J&J	100	----
Lake St John Po & Pr 6½s 1942	f 123	----
6½s Feb 1 1947	f 133	----
1st 5½s 1961	100¾	101½
Debenture 5s 1961	81½	82½
Lake Superior Corporation—		
1st & coll tr gold 5s 1944 J&D	f 40	----
Lane Bryant Inc—		
S f deb 6s 1940 with warr M&N	101	102
Langendorf Un Bak—		
1st 6½s 1941 M&S	103	----
Lautaro Nitrate Co—		
1st conv 6s 1954 with war J&J	fk 37¼	----
Certificates of deposit	fk 37⅛	----
1st mtge income 1975 J&D	33½	34
Lawrence Portland Cement Co—		
Deb g 5½s 1942 A&O	100	----
Layne & Bowler 3-6½s 1947	81	----
Lehigh C & Nav fund 4s '48 J&J	104¾	106
Cons s f g 4½s 1954 J&J	97	97½
Cons s f 4½s 1954 ser C J&J	95	96¼
Lehigh Valley Coal—		
1st & ref 5s 1944 F&A	96⅛	97½
1st & ref 5s 1954 F&A	60½	67
1st & ref 5s 1964 F&A	57½	59
1st & ref 5s 1974 F&A	55	58⅞
Sec 6% gold notes 1938 J&J	95½	97¼
Leonard Tietz—See Tietz		
Leipzig Trade Fair 7s 1953 M&N	f 20	----
Libby McNeil & Libby—		
1st M s f 5s 1942 A&O	104½	105½
Liggett & Myers g 7s 1944 A&O	129⅞	130
Gold bonds 5s 1951 F&A	122¼	123
Lindsay Nunn Pub 6s 1944 M&S	96	----
Lion Oil 4½s 1952 A&O	107	108
Loew's Inc deb s f 3½s 1946 F&A	98¾	99
Logan County Coal 7s 1942 M&N	f 20	----
Long Bell Lumb 6s ser A '42 J&J	f 72	74
6s series B 1943 A&O	f 72	74
6s series C 1946 F&A	f 72	74
Lorillard (P) Co g 7s 1944 A&O	127⅜	128⅜
5s, 1951 F&A	118	120
Lukens Steel 5s extend 1955 M&N	82	84
Manati Sugar 1st 7½s '42 A&O	f 55	59⅞
Certificates of deposit	f 53	59⅜
1st s f 4s 1957 F&A	43	47
Manhattan Refrig 5½s 1941 J&J	59	62
Mansfield Min & Smelting—		
7s without warrants 1941 M&N	f 22½	40
Mfrs Tr Co ctfs of partic in A I		
Namm & Son 6s 1943 J&D	100⅜	102
Maple Leaf Milling—		
2¾s to 1938, 5½s to 1949 J&D	f ----	87
Marine Elev (Buff) 7s 1948 M&S	f 48	----
Marion Steam Shovel—		
1st mtge s f 6s 1947 A&O	85¼	91
Martin (Glenn L) conv 6s 1939	192½	202½
Massey-Harris Co 5s 1947 A&O	97½	98
McCallum Hosiery 6½s '41 A&O	fk 60	----
McColl Fron'nac Oil 6s 1949 A&O	102	103
McCord Rad & Mfg—		
Deb 6s 1943 with warr F&A	99½	100
McCrory Stores Corp—		
5s s f deb 1951 M&N	102	103¼
McKesson & Robbins Inc—		
20-yr conv deb 5½s 1950 M&N	103⅞	104
Mead (The) Corp—		
1st M 6s 1945 with warr M&N	103⅝	104
Mengel Co conv 4½s 1947 M&S	108½	111½
Merchants Distilling Corp—		
5% conv deb 1947 M&S	99	100
Messenger Corp deb 4½s '51 J&J	97	100
Metropolitan Ice 7s 1954 J&J	73	----
Metropolitan Wat Sew & Drain—		
Board s f 5½s 1950 A&O	102½	104⅞
Miag Mill Mach'y 1st 7s 1956	f ----	24⅜
Mich Tann & Extract 6½s '38 M&S	----	100¼
Middle States Petrol 6½s 1945	90½	93¾
Miller & Hart Inc. deb 6s '43 J&J	70¾	----
Miller & Lux Inc 1st M 6s '45 A&O	f 118	----
7% gold notes 1935 A&O	f 112	----
Minnesota & Ontario Paper Co—		
1st 6s series A 1945 A&O	f 69½	70¼
1st 6s series B 1948 J&J	f 69½	70¼
1st 6s series C 1950 M&N	f 69½	70¼
5-yr 6% notes 1931 M&S	f 33	34
Minn Valley Canning 6s '41 J&J	101½	----
Mohawk Rubber ext 6s 1938 A&O	f 45	----
Monon Coal—See Chic Ind. & L Ry		
Monroe Coal Mining 6s 1947	91	----
Montreal Cotton deb 5s '43 M&N	104½	106
Morgan Eng ng 8s 1941 M&N	101	----
Morris Plan sec 6s x-w 1947 M&S	89	91
Mtge-Bond Co 4s ser 2 '66 A&O	f 75	----
6s series 4 1933 M&N	f 75	----
5½s series 16 1940 M&N	f 75	----
Mortbon Corp—		
Coll A 5s ser 1 1941 J&D	81	----
Coll B 5s ser 2 1946 J&D	68	----
Coll C 5s ser 3 1951 J&D	60	----
Coll D 5s ser 4 1956 J&D	58	----
Munising Paper 6s A&B '43 A&O	108½	----
Munson Steamship Line—		
Secured 6s 1937 J&J	f 13½	14¼
Deb 6½s Jan. 1 1937 A&O	f 7	8
Certificates of deposit	f 7	8
Namm (A I) & Son—See Mfrs Tr Co.		
Nassau (Ger) Landbank 6½s 1938	f 22	----
Nast (Conde) 6½s Dec 15 1937	98	----
Nat'l Acme 4½s ext to '46 J&D	100⅞	----
Nat'l Baking 6s ser A 1941 M&N	101	----
Nat Container deb 5½s '52 A& O	98	½ 100
Nat Dairy Prod 3¾s w w '51 M&N	103⅜	103⅞
National Distillers Products—		
10-yr deb 4½s May 1 '45 M&N	104½	104¾
National Fire Proofing Co—		
1st M conv 5½s A 1946 M&N	95	105
Cum conv inc 5s 1952 M&N	f 60	63
Nat Food Products 6s '44 M&N	f 32	----
Coll conv 6s w s ser A '44 M&N	f 38	45
Nat Gypsum s f 6s 1943 A&O	104	----
Nat Lumber & Creosoting 5½s	103	----
Nat Radiator 6½s 1947 F&A	f 42	----
Certificates of deposit	f 42	----
5s 1946	f 61	63
National Steel Corp—		
1st coll mtge s f 4s June 1 1965	106	106¼
Nat Union Mtge 2-6s ser A 1954	54	----
2-5s series B 1954	81	----
New England Laundry 6s 1936	f 40	----
4-5s 1956	f 65	----
New Niquero Sugar 3½s 1937	f 50	----
N Y Dock Co—1st g 4s '51 F&A	60¼	61
Serial 5% notes 1938 A&O	57½	60
Certificates of deposit	f 55½	64
N Y Ev'g Journal 6¼s '37 J&D	100½	101½
N Y L E & W C & RR—		
1st 6s ext 5½% 1942 M&N	102	----
N Y L E & W D & I 1st 6s '13		
Extended at 5% to 1943 J&J	105½	----
N Y Shipbuilding 1st 5s Nov 1'46	80	85
New York Trap Rock Corp—		
1st M s f 6s 1946 J&D	83	85
6s stamped 1946	90	90¾
Partic deb 2d mtge 7s 1946 J&D	88	----
N Y World's Fair 1939—		
Deb 4s 1941 J&J	----	100
North Amer Car—		
Equip trust 4½s Aug 1 '37-'46	b 4.75	4.00%
Equip trust 4½s Nov 25 '37-'43	b 4.75	4.00%
Equip trust 5½s Sept 1 '37-'44	b 4.75	4.00%
North Amer Cement Corp—		
Deb 6½s A with warr '40 M&S	85	----
6½s 1943 M&S	98	99½
Income 6½s 1953 M&S	f 55	56
Nor Amer Refract 6½s 1944 J&J	94	96
North German Lloyd—		
20-yr s f 6s 1947 M&N	97½	99
New 6-4% 1947 M&N	47½	49
North Western Refrigerator Line		
Equip trust 4s ser I Jan 1 '38-'43	b 4.10	3.40%
Northern Elec & Nor Pap Mills—		
1st mtge 5s to 1948 M&N	91	93
Debenture 6s 1943 M&N	90	93
Northern Redwood Lumber—		
6s 1937 J&D	f 20	25
N'west Pub's Deb 4½s 1948 J&J	95⅜	----
Northwestern Barb Wire Co—		
1st mtge s f 5½s w w 1945 F&A	----	105
5½s without warr 1945	96	----
Norwestern Term Co 5s '48 J&D	f 20	----
Norwegian Hy-klec Nitrog Corp—		
Ref & imp 5½s '57 ser A M&N	103¾	104¾
Nova Scotia S & C 5s 1959 J&J	f 70	72
6s perpetual stock J&J	f 31	33
O'Gara Coal 5s '55 op aft '08 M&S	f 14	17
Ohio Fin deb 6½s ww 1944 M&N	103½	----
Conv s f 5s 1951 F&A	103½	104½
Ohio Leather conv deb 5s '46 J&J	105	108
Okonite Co 6s stmp 1942 J&D	101	103
Old Ben Coal Corp 6s (w s) 1948	f 29	32
Inc deb 7½s (w s) Aug 1 1953	f 9	11
Oregon-Am Lumber 6s 1942 A&O	f 38½	40½
Oregon Pulp & Paper 6½s to		
Apr 30 '37, 6% to 1945 M&N	97	----
Oreg Terminals 6½s A 1942 M&N	f 22	----
1st income 5s 1945 A&O	f 49	----
Orono Pulp & Paper 6s 1943 J&J	f 65	----
Osgood Co deb g 6s 1943 J&D	f 57	63
O'Sullivan Rubber—		
5½s w w 1947 A&O	96	98
Oswego FallsCorp 4½s 1952 M&S	90	91
Otis Steel s f 4½s A 1962 J&J	89¼	89¾
Oxford Maimi Paper 6s 1947 F&A	94	----
Pacific Atlantic SS 2-5s '43 M&N	f 28	----
Pac Coast Cement 6s A 1942 J&D	86	87
Pacific Coast Co 5s 1946 J&D	68¾	74
Palmer Corp of La 1st 6s '48 J&D	101½	102¼
Pan Amer Petrol Co (of Calif)—		
1st conv s f 6s 1940 J&D15	f 39½	47
Certificates of deposit	f 39⅛	46½
Panhandle Eastern Pipe Line—		
1st mtge & lien 4s 1952 M&S	98⅜	98¾
Paramount Pictures 6s 1955 J&J	100½	100¾
Conv deb 3¼s 1947 M&S	91¼	91½
Parmelee Transportation Co—		
S f conv deb 6s 1944 A&O	65	66
Peabody Coal Co (Consol Co)—		
1st s f 5s 1953 ser A M&N	88	91
Pearl River Valley Lumber—		
1st income 4-5s 1945 M&S	f 115	----
Penn Mercantile 3s 1942	53	55
Pennsylvania-Dixie Cement Corp		
1st m s f 6s 1941 ser A M&S15	100⅛	101
Pennsylvania Glass Sand Corp—		
1st s f 4½s 1960 J&D	104	104¾
Pettibone Mulliken—		
6s w w 1943 M&S	f 95	97
6% notes w w 1938 M&S	f 23	25
Phila Brew 1st conv 6s 1944 M&S	85	90
Phila & Read C & I 5s 1973 J&J	28½	29
Conv deb 6s 1949 M&S	12⅛	12⅞
Phoenix Iron 1st s f 6s 1946 M&N	104	----
Phoanix Silk Mills 7s 1943	f 19	21
Pickering Lumber 6s A '46 M&N	f 35	37
Pierce Butler & Pierce 6½s '42	f 14	16
Pillsbury Flour Mills 6s 1943 A&O	107¾	----
Pine Hill Collieries 1st 6s 1942	f 18	----
Pirelli Co of Italy con 7s '52 M&N	93	97½
Pitts Coke & Ir conv 4½s '52 M&S	99	100½
Pittsb Brewing 6s Feb 4 '49 J&J	109	----
Pittsburgh Coal Co—		
Sinking fund deb 6s 1949 F&A	107	107¼
Pittsburgh Coke & Iron Co—		
1st mtge conv 4½s 1952 M&S	100	101
Pittsburgh Screw & Bolt Corp—		
Deb s f g 5½s 1947 J&D	* ----	----
Pitts Steel s f 6s 1948 F&A	103	103¾
Pocahontas Consol Collieries—		
1st gold 5s 1957 op J&J	102½	104½
Poor & Co s f deb 4s 1946 A&O	101½	102
Port Arthur Canal & Dock—See RR.		
Portland Woolen Mills—		
6½s 1941 M&N	98	100
Porto Rican Amer Tobacco—		
Conv 6s 1942 J&J	78½	79
Potrero Sugar—		
7s stamped 1947 M&N	77	78
Pratt Cons Coal 1st s f 5s '55 J&J	90	----
Pressed Steel Car Co—		
Income deb. 5s 1951 J&J	95	96
Produce Term & Cold Storage—		
1st income 6s 1958 J&D	83½	----
Protestant Church of Germany—		
7s 1946 A&O	f 18	----
Prov Paper Ltd 5½s 1947 M&N	101	----
Pure Oil Co—		
15-yr s f 4½s w w 1950 J&J	114½	116
4½s without warrants 1950	103¼	103¾
Purity Bakeries 5s 1948 J&J	98	98¾
Quaker City Cold Storage—		
1st s f 5s 1953 M&N	54	57
Radio-Keith-Orpheum Corp—		
Part paid ctfs (for 6% deb and		
common stock) 65% paid	f ----	----
Debentures gold 6s 1941 J&D	f ----	115
Conv s f deb 5½s 1947	98	101
Railway Express Agency Inc—		
Serial 5s 1938 (s-a) M&S	103	104
Series 5s 1939-'49 (s-a) M&S	106	109
Reliance Bronze & Steel 6s 1944	f 29	30½
Remington Rand Inc—		
20-yr deb 4¼s w w 1956 M&S	107	107½

* Called June 1 at 101.666. *b* Basis. ‡ Called July 1 at 101½. *f* This price includes accrued interest. *k* Last sale. *n* Nominal.

itized for FRASER
http://fraser.stlouisfed.org/

INDUSTRIAL & MISCELLANEOUS BONDS

NOTICE—All bond prices are "and interest" except where marked "f" and income and defaulted bonds
Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Bid	Ask
Republic Motor Truck Co Inc—		
Deb 6½s 1937 with warr..J&J	97	----
Republic Steel Corp—		
Gen mtge conv 4½s A '50..M&S	155½	162
Gen mtge 4½s ser B 1961..F&A	97	97¼
Gen mtge 4½s ser C 1956 M&N	96¾	97¼
Purchase money 5½s '54..M&N	115⅞	117
Restigouche Paper Ltd 6s 1948---	112	114
Revere Copper & Brass—		
1st mtge 4½s s f 1956.....J&J	103	103¼
Reynolds Met deb 3½s '51..J&D	91½	94
Rheinelbe Union 7s 1946---J&J f	26½	34¾
Rhine-Main-Danube 7s '50 M&S f	24⅛	36¼
Rhode Island Ice 6s 1948---M&N f	8	
5s with stock 1951---------- f	15	----
Richardson & Boynton Co		
Cum income 4s 1945.....J&J f	-----	26½
Richfield Oil of California—		
Coll tr 6s 1944 ser A.....M&N f	44½	50
Certificates of deposit----- f	44½	48
Conv f s 4s 1952----------	102¼	103¼
Richm'd Cedar Wks 6½s '45 J&J f	31	32½
Richmond Hos Mills 7s '38..F&A f	48	----
Richmond (Va) Ice 6½s '42..A&O f	45	----
Rima Steel Corp 1st s f 7s '55 F&A f	50	----
Riordon Pulp & Paper Ltd—		
1st 6s June 30 1942---J&D30	104½	----
River Raisin Pap 1st 6s '45..F&A	60½	102½
Roberts & Oake (Chi) 6s '44..M&N	91	----
Roch & Pitts C & I 5s '46---M&N	32	36
Rocky Mtn Fuel 5s 1943.....A&O f	103½	----
Rolland Pap 1st 5½s A '48..J&D	-----	6½
Rolls Royce 7s Sept 1 1937------ f	5	11½
Stamped---------- f	10	21
Unstamped---------- f	19½	20½
Roman Catholic Church 6½s 1946 f	19	
Rom Cath Church Welfare 7s 1946 f		
Royal Dutch Co—		
Deb 4s 1945 with warr.....A&O	160	----
Rueping (F) Leather 6s 1940----	99	----
Ruhr Chemical 6s 1948.....A&O f	17	25
Ruhr Housing 6½s 1958---J&J f	20¾	26¼
St Clair Furnace 1st 5s '39..F&A	105	----
St Joseph Stock Yds 5s '40..F&A	102	----
St Louis Gas & Coke Corp—		
1st M s f 6s 1947---------J&D f	12¼	14
St L Rky Mt & P 5s '55 stpd J&J	82½	83
St Paul Un Stk Yds 5s 1946..A&O	104	----
Saltex Looms Inc 6s 1954---A&O	70	75
Saratoga Victory Mills—		
6½s 1943----------J&J	92	92¾
Saxon Pub Wks (Germany)—		
1st extl s f 7s 1945-------F&A f	20½	22
Gen & ref 6½s 1951.....M&N f	21½	23
6% notes 1937----------J&J f	24	31¾
Sayre & Fisher Brick 6s 1947 J&J f	27	29
Schulco Co 6½s 1946--------J&J f	-----	35
Stamped (July 1933 coup on) f	26	30
Guar s f 6½s 1946 ser B...A&O f	25	----
Stamped---------- f	25	30
Schulze Baking 1st 6s '45---M&S f	78½	79½
Scott Paper deb 3¼s 1952---M&S	109½	110½
Scovill Mfg Co 5½s 1945---J&J	106½	108½
Scripps (E W) deb 5½s 1943 F&A	102¾	103
Scullin Steel 1st 6s stmpd '41 A&O f	94	95
Securities Accept Corp 5s '46 J&D	101	103
Seneca Copper 7s 1933-------J&J f	20	25
Servel Corp 5s 1948---------J&J	106¾	107½
Sharon Steel Corp—		
4½s conv deb 1951------M&S	107⅛	109
Shell Union Oil Corp—		
15-year 3½s debs 1951---M&S	98⅜	98½
Sheridan-Wyoming Coal Co—		
1st s f 6s 1947----------J&J	70	70¼
Siemens & Halske 10-yr 7s '35 J&J f	98⅞	----
Deb g s f 6½s '51 with war M&S f	-----	67⅝
Deb 6s 2930---------- f	330	----
7s 1940----------	99	----
Signal Oil & Gas—		
Conv 6½s A 1945------M&N	102½	105
Silesian-Am Corp 7s 1941---F&A	70⅛	75
Silverw'd Dairies 5s '41 to '51 J&J	97	100
Simmons Co 5s Nov 1 '44..M&N *	102	----
Conv deb 4s 1952---------A&O	-----	----
Simpsons Ltd—		
1st & coll 4½s A 1951-----J&J	98½	99½
Skelly Oil deb 4s 1951-------J&J	99	99¼
Smith (Howard) Paper Mills Ltd		
1st 4½s 1951----------J&D	102½	103¼
Smith (L C) & Corona Typewr'rs		
Deb 2% to 4½% '37 to '46..J&J	100	----
Smith & Wesson 5½s 1938------	70	----
Socony-Vacuum Oil—		
Deb 3½s 1950----------A&O	104	104½
South Coast Corp—		
Gen mtge inc 6s April 1950---- f	82	84½
Southern Advance Bag & Paper—		
1st s f 6s 1947----------J&D	100½	101½
Southern Brighton Mills—		
1st gtd 7s 1940----------J&D	72	75
1st gtd 6½s 1940----------J&D	72	75
Sou Ice & Util conv 6s 1946..F&A	71	----
Southern Ice 1st & ref 8s '42..A&O	60	----
Southern Kraft Corp—		
1st leasehold 4½s 1946---J&D	98⅛	98⅜
Southern New England Ice—		
1st s f 4½s 1967---------A&O f	48	----
Southern United Ice Co—		
1st 4s w s 1950----------	50	52
Southwest Dairy Products—		
6½s w w 1938----------M&N f	----	12
Conv income 5s 1944---------- f	17	----
So'western Devel't 4s 1942..J&J	87	90
Spang Chalf't & Co 1st 5s '48 J&J	104½	105
Springfield Ice 7s 1944---------- f	7	----
Staley (A E) 1st mtge 4s '46..F&A	104¼	104½
Standard Ice 1st 6s 1947----F&A	45	50
Stand Oil (N J) deb 3s '61---J&D	97⅝	97⅞

Bonds	Bid	Ask
Stand Textile Prod 6½s '42 M&S		
Assented---------- f	26½	28
Stanley Co (Camden) 6s 40 J&D	94	98
Stanley Crandall 6s 1946..F&A	98	100
Stanly-Rowl-Clark 6s 1946..F&A	95	97
Starrett Corp sec inc 5s 1950 A&O f	37¾	38½
Old 5s 1950---------- f	46	48
Steel Co of Can 6s 1940---J&J	111	----
Stern Brothers 6s s f 1947---J&D	86	88
Stevens & Thompson Pap 6s 1942	65	----
Stillwater Worsted Mills—		
Deb 5½s A 1943---------F&A	95	99
Stinnes (Hugo) Corp—		
7-4s Stamped 1946--------J&J		
Certificates of deposit------ f	47	----
7s unstamped 1946---------- f	58	----
2d stamped 1946----------	44¼	46
Stinnes (Hugo) Industries—		
7-4s Stamped 1936--------A&O		
Certificates of deposit------ f	47	----
7s unstamped 1936---------- f	58	----
2d stamped 1940----------	44	45
Strawbridge & Clothier—		
1st s f 5s 1948----------M&S	101¾	102½
Struthers Wells Titusville—		
6½s 1943----------M&N	103½	104½
1st mtge s f 5½s w w 1949..A&O	100	100½
Studebaker Corp 6s 1945----J&J	119¼	120½
Stutz Motor Car 7½s 1937--A&O f	16	----
Sugar Estates of Oriente—		
1st 7s 1942 ctfs of dep----M&S f	3¼	----
Sugar Pine Lumber Co—		
1st M serial 6s 1932-1942..M&S f	56	58
Superior Steel Corp 6s 1938..J&D	98	100
Susquehanna Silk Mills—		
Sink fund deb 5s 1938-----J&D f	24	26
Swift & Co—		
1st s f 5¾s May 15 1950..M&N	105⅛	105½
Symington-Gould Corp and Gould		
Coupler Corp 1st M conv inc		
with warrants 1956.....F&A	120	----
Without warrants-----F&A	119	123
Taggart Bros Co 6s 1944----J&D	99	----
Taylor-Warton Iron & Steel—		
Coll inc 7½s July 1 1958---- f	94	97
Temple Anth Coal 6½s '44..M&S f	14	----
Tenn Coal & RR 5s 1951..J&J	120½	122¾
Tenn Copper & Chemical—		
Conv deb 6s 1944 ser B...M&S	103½	103¾
Tenn Corp deb 6s ser C '44..M&S	-----	----
Tenn Prod 1st s f 6½s '36--J&J f	82½	----
Term Warehouse 2d 5s '42..J&J	35	----
Texas Corp deb 3½s 1951..J&D	103½	103¾
Texas Sugar Ref 1st 6s '44..F&A f	2½	3½
Thermoid Co 5s w w 1951..J&D	92¼	93¼
Three Rivers Grain & Elevator—		
1st s f 5½s ser A 1951----M&S	96	99
Ticonderoga Pulp & Paper 6s '40	99	----
Tide Water Assoc Oil 3½s '52J&J	99¾	100¼
Tietz (Leonard) 7½s x-w '46..J&J f	20¾	25
Tilden Lumb & Mills 6½s'46M&S f	61	----
Tokheim Oil Tank & Pump—		
4½s conv deb 1947-------F&A	122	----
Tomahawk Kraft Pap 6s '38..A&O f	59	----
Trask Timber 1st 3s 1944---J&D f	32	----
Turner Glass Co 1st 6s 1939..J&D	87½	----
Ulen & Co—		
6s 3d stamped 1944----------	51½	53
Certificates of deposit------ f	51¼	54
Union Oil Co of California—		
6s May 1 1942 ser A------F&A	117	117½
15-yr 3½s deb 1952-------J&J	110½	111
Union Rock 1st 6s s f 1947..M&S f	34	35½
Union Term Coal Stor 6s '39..F&A	68	70
United Amusement Corp—		
1st s f 5s ser A 1956-----F&A	99½	100½
United Biscuit deb 5s '50-----A&O	107⅛	108
United Corps Ltd inc 5s 1953 F&A f	96	97
United Elec Coal Cos inc 7s 1946 f	91	92½
United Drugs 5s 1953-----M&S15	96¼	96¾
United Grain Growers Ltd—		
5s series A 1948---------J&J	97½	----
5½s series B 1949---------M&N	99	101
United Industrial 1st 6s 1945..J&D f	23¾	27
Deb 6½s 1941----------M&N f	23½	27
United Merch & Mfrs 6s 1945 J&D	98½	99½
United Securities Ltd 5½s 1952--	72½	73½
U S Bond & Mtge Corp—		
Coll trust 6½s 1940----M&N f	13	14
Gtd coll trust 6½s 1942--J&J f	10½	12
U S Cold Storage (Chg) 6s'45..J&J	100¼	----
U S Cold Storage (Kan City)—		
1st sink fund 6s ser A 1946..F&A	100	101
1st sink fund ser B 1949--F&A	100	----
U S Finishing 5s 1944--------J&J f	23	27
U S Pipe & Foundry Co—		
Conv deb 3½s 1946-----M&N	----	150
U S Print & Litho 6s 1950--A&O	94½	----
U S Radiator deb 5s 1938---F&A	97	99
conv deb s f 5s 1946------F&A	97½	99¼
U S Rubber—		
1st & ref 5s 1947 ser A-----J&J	106⅞	107
U S Sugar 6s 1941----------	----	----
U S Trucking Corp 5½s'43--J&D	100	101
United Steel Works (Germany)		
6½s series A 1951---------J&D f	28½	30
6½s series C 1951---------J&D f	28½	----
6½s series A 1947---------J&J f	28	29½
United Stockyards Corp—		
15-yr coll tr 4½s A ww '51 A&O	93	94
United Wall Paper Fac 6s 1947--	104¾	105½
Universal Sewer Pipe 6s 1938..J&J	73	----
Utilities Elkhorn Coal 6s 1948 J&J	50	53

Bonds	Bid	Ask
Valvoline Oil 7s 1937------M&N k	100	----
Vanadium Corp of Amer—		
Conv deb 5s 1941-------A&O	102½	103⅜
Van Dorn Iron Wks 7s June 1 1942	82	----
Vertientes Sugar 1st 7s 1942..J&D f	21	23
Certificates of deposit------- k	21⅜	----
Vicana Sugar Co 6s 1955----J&J f	20	21
Victor Amer Fuel 6s 1940---F&A f	20	----
Victor Fuel 1st s f g 5s 1953..J&J	45	50
Va Iron Coal & Coke 5s '49..M&S	56	60
Walker (Hiram)-G & W—		
Deb 4½s 1945----------J&D	104¾	104⅞
Waltham W'tch & Cl'k 6s '43 J&D	105½	----
Walworth Co 6s s f deb 1955..A&O	95½	97
20-yr 1st mtge 4s 1955----A&O	81	81½
Ward Baking 6s 1937----J&D15 k	100	----
Warner Bros Pict 6s 1939---M&S	94¾	96
Warner Co 1st 6s 1944-----A&O	87½	88½
Warner-Quinlan Co—		
Conv deb 6s 1939-------M&S f	47	47⅞
Warner Sugar Corp 7s 1939------ f	16	18
Warren Bros Co—		
Conv s f deb 6s 1941-----M&S f	60¼	65
5½% notes 1937---------M&S f	60	63
Warren (S D) Co 6s 1945----F&A	104½	----
1st mtge s f 4½s 1952-----M&N	99½	100
Conv deb 4½s 1952-----M&N	99⅜	100⅜
Wayne Coal Co 6s 1937-----M&S f	⅝	----
Webster C&C 1st g 5s '42 op M&S	94	96
West Disinfecting 6s 1940..J&J	100	103
West Indies Sugar 6s 1947..A&O f	90	----
W Va Coal & Coke 1st 6s '50 J&J f	15	----
West Chain Stores 6s ww'39 M&N	-----	85
Western Fuel Corp 7-4s '50..M&N	75	----
Western Newspaper Union—		
Conv deb 6s 1944---------F&A	48½	50
Western Steel Prod 6s A '48..M&N f	58	----
1st s f 6s series B 1948----M&N f	58	----
Weyenberg Shoe Mfg—		
Debenture 4½s 1945-----J&D	114	----
Wheeling Steel Corp—		
1st M s f 4½s ser A 1966--F&A	99½	99¾
Whitaker Paper 7s 1942----M&N	110	----
White Sewing Machine—		
Deb 6s 1940----------M&N	102⅞	104
Whittal (M J) Assoc Ltd 5s 1937 f	19	----
Wickw Spencer Steel 7s '35..J&J		
Certificates of deposit-------- f	34½	36½
Wickwire Spencer Steel Co—		
Pr lien & coll 7s Jan 1935..M&N		
Certificates of deposit----- f	34⅝	36½
Sec conv 7½s 1935----------M&S f	94	96
Wilcox Oil & Gas 6s 1945----J&J	55	----
Willys-Overland 1st 6½s '33 M&S f	126	----
Wilson & Co 4s ser A 1955---J&J	100½	100¾
Conv debs 3¾s 1947-----A&O	101	----
Winslow Bros & Smith—		
5½s 1943----------M&S	103	105
Wisc Lime & Cement 6s '38..A&O f	75	----
Witherbee Sherman Inc 6s 1944-- f	54	58
Wood (Alan) Ir & St 6s 1944..A&O	102	----
Woodland Farm Dairy—		
6½s w w 1944----------J&D	90	95
Woodward Iron 5s 1952------J&J f	150	----
1st lien 5s 1962----------J&J	102¼	103¾
2d conv income 5s 1962-------	120½	125½
Woodward & Tiernan Print—		
6s 1942----------J&J	92½	----
York Ice Mach 6s 1947------A&O	100¼	101
Debenture 6s 1943-------J&D	99½	100
Youngstown Sheet & Tube—		
1st M s f 4s ser C 1961-----M&N	101	101½
Conv deb 3½s 1951------F&A	130	134½

EXCHANGE SEATS

	No.	Last Sale	Bid	Ask
N Y Stock Exch	1,375	$91,000	----	----
N Y Cotton Exch	450	12,750	11,500	13,250
N Y Cof & Sug Ex	344	5,400	5,000	6,000
N Y Curb Exch	550	29,000	----	----
Baltimore Stk Exch	76	1,400	1,000	1,400
Boston Stock Exch	139	6,400	5,000	5,500
Chicago Bd of Tr	1,549	5,150	4,850	5,150
Chicago Stock Exch	410	2,000	----	2,100
Cincinnati Stk Ex	50	3,250	3,000	4,000
Cleveland Stk Exch	41	5,000	----	5,000
Denver Stock Exch	17	250	----	----
Detroit Stock Exch	68	8,000	----	----
Ft Worth Gr & Cot	63	250	----	----
Hartford Stk Exch	20	1,125	----	----
Kan City (Bd of Tr)	217	3,350	----	----
Los Ang Stock Exch	83	14,000	12,000	15,000
Milw Grain & Stk	186	125	----	125
Minn Ch of Comm	523	2,400	2,200	2,350
Minn-St P Stk Ex	18	1,000	----	----
Montreal Stock Ex	y80	46,000	----	----
New Orl Cotton Ex	500	1,550	1,200	1,500
New Orl Stock Ex	70	175	150	200
Phila Stock Exch	200	2,750	----	2,400
Pittsb Stock Exch	115	2,000	----	1,700
St Louis Exchange	46	2,000	----	----
Salt Lake Stock Ex	48	300	----	----
San Fran Stock Ex	69	55,000	----	----
San Fran Curb Ex	72	8,000	----	----
Seattle Stock Exch	94	----	----	----
Seattle Curb & M				
Toronto Stock Exch	113	80,000	----	85,000
Washington Stk Ex	40	530	500	----
‡ Wheeling Stk Ex	13	$1,000	----	----
Winnipeg Gr Exch	463	----	8,500	9,000

* Called July 24 at 102. ‡ Price of Wheeling Stock Exchange memberships are fixed *b* Basis. *f* This price includes accrued interest. *k* Last sale.
n Nominal. *r* Canadian prices. *s* Sale price. *y* 80 seats, 70 members.

itized for FRASER
http://fraser.stlouisfed.org/

Industrial and Miscellaneous Stocks

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
TEXTILE STOCKS			
Northern Mills			
Algonquin Print	100	130	140
American Mfg	100	49¼	50½
Preferred	100	80	90
Amoskeag Mfg	*	----	½
Arlington Mills	100	43	46
Barnard Mfg	100	10	12
Beacon Mfg	100	60	----
Preferred	100	----	100
Berkshire Fine Spinning Co	*	9¼	10
New preferred		55	60
Pref unassented		85	90
Bigelow-Sanford Carpet common	*	54	55
Preferred	100	109	----
Booth Mfg	100	1	2
Preferred	100	----	17½
Border City Mfg	100	24	26
Boss Mfg com	100	108	----
Bourne Mills	100	98	102
Charlton Mills	100	37	41
Dexdale Hosiery—Preferred	100	----	11
Draper Corp	100	80	83
Farr Alpaca	100	12	14
General Cotton	*	½	¾
Gosnold M (N B)	*	39	42
Preferred	100	73½	----
Prior preferred		22⅝	23½
Hathaway Mfg	100	----	108
Kilburn M (N B)	75	----	48
Luther Mfg	100	35	----
Martel Mills	1	2½	3½
Preferred	8.50	26½	28½
Mohawk Carpet	20	34½	35
Mt V-Woodb Mills (Baltimore)	100	6½	7¾
Preferred	100	74	----
Nashawena M	*	8	9
Nashua M (N H)	100	16	18
Preferred	100	67	70
Nelld Mills	100	17½	----
Nonquitt M (N B)	*	25	27
Pacific Mills	*	30½	31⅛
Pepperell Mfg	100	132	135
Pierce Mfg	100	12½	15
Pilgrim Mills	100	58	----
Plymouth Cord	100	104	107
Powdrell & Alexander common	5	9⅞	10
Powdrell Dartmouth Notes		94	----
Quissett Mills	100	25	27½
Rich Borden Mfg Co (F R)	100	20	----
Saco Lowell Shops Common	*	7½	9
1st preferred	100	105	115
2d preferred	100	50	55
Sagamore Mfg (F R)	100	65	69
Sanford Mills	*	59	61
Saratoga Victory Mills common	*	4½	5½
Preferred	*	53	58
Soule Mill (N B)	100	34	----
Wamsutta M	100	15	16½
Southern Mills			
Abbeville CM (SC)	10	4	7
Acme Spinning		118	----
Alabama Mills	*	7¼	8¼
Amer Yarn & Proc		80	88
7% preferred		101	----
Anderson Cotton Mills	100	60	65
Arcade Cotton Mills		25	----
Avondale Mills	5	59	61
Beaumont Mfg		101	----
7% preferred		100	----
Belton Mills (SC)	25	12	15
Preferred		85	90
Bibb Mfg	100	100	104
Brandon Corp A		56	59
Class B		5	7
7% preferred		98	101
Burlington Mills	1	16⅞	17¼
Calhoun Mills		55	60
Cannon Mills	*	45	47
Chadwick-Hoskins Co	10	12	14
8% preferred		98	102
China Grove Cot		86	91
Chiquola Mfg new		37	40
6% preferred		97	101
Clifton Mfg (SC)	100	125	130
Climax Spinning	50	69	75
Columbus Mfg (Ga)		75	----
Converse (D E)	100	103	107
Cowpens Mills		----	4
Crescent Spinning		48	52
Dallas Mfg (Ala)	100	27	32
Darl'gton Mfg (SC)	5	2	4
Preferred		24	----
Dixon Mills		76	----
Dunean Mills	100	140	145
7% preferred		109	112
Durham Hosiery 7% preferred		28	32
Eagle & Phenix	100	19	25
Eagle Yarn		60	65
Easley Cotton Mills 7% preferred		28	31
Efird Manufacturing		90	----
Enterprise Mfg (Ga)		50	----
Erwin Cotton com		118	122
6% preferred		108	111
Fairforest Finish Co Serial notes		96	103
Flint Mfg Co		31	----
7% preferred		93	97
Florence Mills		74	77
7% preferred		99	102
Gaffney Mfg	50	50	----
Gainesville Cot Mills		40	----
Glenwood Mills		102	----
Gossett Mills		65	69
Granteville Mfg	100	150	----
Grendel Mills Preferred	20	20	----
Hamrick Mills		45	50
Hanes (F H) Knit	5	11	15
7% preferred		111	115
Hanover Mills—6% preferred		95	98½
Hartsville Cot Mills		91	100
Henrietta Mills 7% preferred		35	45
Highland Pk Mfg	20	15	19
6% preferred		85	88
Imperial Yarn		73	78
Industrial Cotton Mills pref		93	----
Inman Mills		106	----
Preferred		100	----
Judson Mills A pf	100	99	----
Preferred B	100	102	----
King (J P) Mfg	100	60	----
Laurens C M	100	53	58
Limestone Cot Mills		45	50
Linford Mills		70	76
Majestic Mfg		112	----
Marion Mfg Co		80	85
Marlboro Mills	4	2	3
Mills Mill pref	100	100	104
Monarch Mills	100	100	104
Mooresville Cotton		20	25
Musgrove Cotton		9	12
Nat Yarn Mills	50	55	59
Newberry C M	100	101	----
Norris Cot Mills		80	----
Orr Cot Mills	100	68	73
7% preferred		97	101
Pacolet Mfg	100	92	----
7% preferred	100	100	105
Perfection Spinning		85	88
Pickens Cot Mills		145	----
Piedmont Mfg new		37	----
Poe (F W) Mfg	100	34	40
Ranlo Mfg		12	16
7% preferred		50	----
Rhodiss Mills 7% pf		101	104
Riverdale Mills pref		88	----
Riverside & Dan Riv Common	25	22	26
6% preferred		10s	111
Rowan Cotton Mills		128	----
Saxon Mills	100	23	27
Sibley Mfg (Ga)	100	22	26
Smyre (A M) Mfg—Common		89	96
7% preferred		99	----
Southern Bleachery & Print Wks	*	16	17
Preferred		102	105
Southern Franklin Process com	*	6½	9
Preferred		100	----
Southern Weaving		27	31
Southern Worsted pf		34	----
Spartan Mills	100	125	----
Startex Mills		20	----
Sterling Spinning		58	64
Stowe Spinning		57	63
Textiles Inc	10	1¼	1⅝
Class A pref		68	----
Class B pref	50	19	22
Union-Buffalo Mills Common	10	4	10
1st 7% pref	100	104	106
2d 5% pref	100	33	36
Victor-Monag Co		61	67
7% pref	100	118	----
Victory Yarn Mills—1st M 6s Jan 1941		95	101
Wallace Mfg Co		71	----
Ware Shoals Mfg	100	85	----
Preferred		107	111
Wellington Mills	*	14	16
Preferred		72	----
West Point Mfg	100	137	143
Winget Yarn Mills Mfge 6s		96	101
Wiscassett Mills		167	171
Woodside Cot Mills		8	9
Canadian Mills			
Can Converters	100	r 27	29½
Can Cottons Ltd	100	r 81½	----
Preferred	100	r 107	----
Domin Text Ltd	*	r 79	79⅞
Preferred	100	r 143¼	150
Montreal Cottons		r 47½	----
Preferred	100	r 105	----
Penmans Ltd com	*	r ----	62½
Preferred	100	r ----	125
Wabasso Cotton	*	r 32	36
MARINE INSURANCE SCRIP			
Atlantic Mutual—			
1933		f 99	101
1934		f 99	101
1935		f 99	101
1936		f 99	101
1937		f 99	101
MINING STOCKS			
Admiralty Alaska Gold Mining	1	4c	6c
Alaska Juneau Gold Mining	10	12	12¼
Altar Cons Mines	¼	2c	5c
Amer Zinc Lead & Smelting		12½	12¾
Prior preferred		57	58
$6 preferred	25	100	190
AnacondaCopMin	50	54¾	54⅞
Andes Copper M	20	20	25
Ariz Comstock	1	10c	18c
Austin Silver Min	1	1¾	2
Backbone Gold		2⅞	3⅜
Bagdad Copper	5	4	6
Black Hawk Consol Mines	1	¾	⅞
Bulolo Gold Dredging, Ltd	5	25	27
Bunker Hill & Sull'n M & C	100	----	----
New com	2.50	27¼	28¼
Butte Cop & Z Co	5	5½	6
Butte & Sup	10	1½	1¾
Callahan Zinc-Lead Co	1	3½	3⅝
Calumet & Hecla	5	14½	14¾
Carnegie Metals	1	2¼	2⅜
Central Am Mines	1	⅝	⅝
Cerro de Pasco	*	67⅛	67¾
Chief Consol Min	1	1⅛	1¼
Chile Copper	25	54¼	63
Cliff Mining	25	1¼	2
Como Mines	1	3c	5c
Consol Copper	5	9½	9⅝
Cons Min & Smelt	5	79¾	81
Copper Canyon	10c	¼	⅜
Copper Range	*	11½	11
Cornucopia Gold	5c	1⅝	1⅞
Cresson Consolidated Gold Min & M	1	⅝	⅞
Cusi Mexicana	50c	¼	⅜
Dome Mines Ltd	*	38½	38⅞
Eagle Pich Lead	10	19¼	19½
Evans Wall Lead	*	1¼	1⅜
7% preferred	100	24	28
Federal Mining & Smelting com	10	132	142
7% preferred	100	99½	102
Golden Cycle Corp	10	36½	38
Goldfield Consol Mines	1	3/16	¼
Granby Cons M S & Power common	5	9⅛	9¼
Greene-Cananea	100	71	85
Hecla Mining	25c	17¼	17½
Hollinger Mines	5	11⅜	11½
Homestake Min	100	380	390
Howe Sound Co	5	76	76¾
Hudson Bay Min & Smelting	*	30	30½
Illinois Zinc	*	28	29½
Inspiration Cons Copper	20	24	24⅛
Internatl Mining	1	11⅜	11⅝
Warrants		3	4
Island Creek Coal	1	28	29
Preferred	1	----	----
Isle Royale Cop	25	4	4⅛
Kennecott Copper	*	58	58½
Kildun Mining	1	2	2⅜
Kirkland LakeGold	1	1¼	1½
Lake Sh Mines Ltd	1	49¼	50
Lava Cap Gold Min	1	90c	1.00
Louisiana L'd & Ex	1	11⅞	12⅛
Lucky Tiger Comb Gold Mining	10	1¼	1½
Magma Copper Co	10	50	50¾
Mayflower-Old Colony Copper	25	25c	38c
McIntyre Porcupine	5	33¾	34⅜
Miami Copper	5	17¾	18¼
Mining Corp of Canada	*	3⅛	3½
Mother Load Coali'n Mines	*	1¼	1⅜
Mt City Copper		12¼	12½
National Tunnel and Mines com	*	4½	5
New Jersey Zinc	25	78¼	79½
Newmont Mining	10	105¼	107
New River Co	100	10	----
Preferred	100	77	85
N Y & Honduras Rosario		29	30
Nipissing Mines	5	2½	2⅝
Noranda Mines	*	62½	63¼
North Butte	5	1⅜	1⅝
Old Dominion Co	25	60c	80c
Pacific Tin	*	40½	42
Park-Utah Consol Mines	1	4¾	5
Patino Mines & Enterprise com	*	16	16¼
Pioneer Gold Ltd	1	3¾	4
Polaris Development & Mining	1	5½	5¾
Pond Creek Pocahontas	*	16	18¼
Premier Gold M		2⅝	2¾
Quincy	25	7½	8½
Roan Antelope Min Ltd Amer shares		66¼	73
St Anth Gold M	1	⅛	¼
St Joseph Lea	10	57⅜	57¾
Seneca Copper	1	⅜	⅜
Shattuck Denn	5	18¾	19
Silver King Coal	5	14½	14¾
So Am Gold & Plat	1	3⅞	4
Stand Silver-Lead	1	1/16	⅛
Sunshine Mining	10c	20⅜	20⅝
Teck-Hughes G M	1	5	5¼
Tonopah Belmont	1	k ⅛	----
Tonopah Mining	1	1	1¼
Union Copper Land & Mining	25	45c	55c
United Verde Ext	50c	4⅜	4⅝
Utah Copper Co	10	180	----
Utah Metal & Tun	1	1⅜	1½
Walker Mining	1	3	3⅛
White Knob Copper P Develop pref	10	3	3¼
Wright Hargreaves Mines	*	6¼	6⅜
Yukon Gold	5	2¾	3
REAL ESTATE TR & LAND STOCKS			
Bd of Tr Bld Tr	100	a 10	----
Bos Gr'd R'T Tr	100	a 26	----
Bos R E T (Bos)	100	a 26	----
Bos Stor W'h'se	100	a 57	----
Boston Wharf	100	a ----	33
Cent Bldg Tr	100	a ----	7
Chic R E Trus's	100	a ----	17
City R E T (C)	500	a ----	150
Congress St Associates (Boston)	100	a 6	----
Factory Bldg Tr	100	a ----	5
Fifty Associates (B)		a ----	610
Hotel Tr (Boston)	100	a ----	20
Kimball Bldg Tr	100	a ----	7
TITLE GUARANTEE & SAFE DEPOSIT STKS.			
Bankers Bond & Mortgage Guar	*	2	2½
Bond & M Guar	20	20c	40c
Empire Title & Gu	100	10	----
Home Title Ins (N Y)		1	2
Lawyers' M Co	20	1	1½
Lawyers Title & Guaranty	100	1	1½
Maryland Cas Co	1	6⅛	6¼
Natl Surety Co	10	2c	10c
New Amsterdam Casualty (Balt)	5	14	16
Title Guar & Trust of New York	20	13⅞	14¼
INDUSTRIAL AND MISCELLANEOUS			
A B Stove	*	2⅛	2⅝
Abbott Lab'tories	*	47	47½
Abbotts' Dairy	*	23	27
Abercrombie & Fitch Common	1	21	24
$6 preferred	75	76	80
Abitibi Pow & Pap	*	6¼	6½
6% pref	100	61½	62½
7% preferred	100	75	85
Abraham & Straus	*	----	63
Acme Steel	25	74	76
Acme Wire v t c	20	43	44
Adams Express	*	17	17⅛
Adams Millis	*	24½	25½
Addressograph Multigraph Corp	10	30¾	32
Advance Rumely	*	2⅛	2⅝
Aeolian Co—Class A	50	8⅛	9½
6% preferred	50	8	9¼
Aero Supply Mfg—Class A	*	23½	27
Class B	*	4	4½
Aetna Ball Bearing	1	12¾	13¾
Aetna Brewery	1	25c	30c
Aetna Stand Engine	*	11	12
Preferred	100	95	100
Agfa Ansco	*	25½	31
Agnew-Surpass—Shoe com	* r	9½	10
Preferred	100 r	107	----
Ainsworth Mfg	5	14¾	15
Air Associates	1	8	8½
Air Devices Corp	1	2⅝	3
Air Reduc'n com	*	72½	73
Air-Way Electric Appliance	*	2¾	2⅞
Albany Packing	100	40	42
Preferred	100	----	85
Alberene Stone of Va Vot trust ctfs	5	10½	11¼
Alberta-Pacific Grain class A	* r	4¾	6
Preferred	100 r	29	30
Algoma Steel com	*	16½	18
Preferred	100	80	82
Allegh Steel com	*	33¾	34½
Allendale Corp	*	21	24
$3.50 Preferred	*	32	34
Allen Industries	1	19⅛	20½
Allentown Portland Cement pref	10	9¾	----
Alles & Fisher	*	2⅛	3⅛
Alliance Realty	5	2½	3¼
Preferred	100	28	----
Allied Brewing & Distilling Co	1	½	⅝
Allied Chem & Dye Corp	*	230	232
Allied Kid Co com	5	18	18½
Allied Mills Inc	*	22½	23¾
Rights w i		3/16	¼
Allied Prod cl A	25	21½	23
Common	10	17	17½
Allied Stores Corp	*	16¼	16½
5% preferred	100	77	79
Allis-Chalmers Mfg Common	*	60	60¾
Alpha Portl Cem	*	26¾	27¾
Aluminum Co com	*	147½	149
6% preferred	100	117½	118¼
Alum Goods Mfg	*	17	17¾
Aluminum Indus	*	8	----
Aluminum Ltd	*	112½	114
6% preferred	100	121½	124½
Amal Leather	1	5½	6
Preferred 7%	50	39	41¾
Amalg Sugar	1	3¾	4
5% preferred	10	7¼	7¾
Amerada Corp	*	94	94½
Amer Agric Chem—(Delaware)	*	92½	94⅜
Amer Air Lines	10	21½	22
American Arch	*	42	45
Am Bakeries pref	100	106	108
Class A	*	38	40
Class B	*	26	28
Am Bank Note	10	24¼	24⅝
6% preferred	50	61½	63½
Am Bemberg com	*	17	19
Preferred	100	95	110
Am Beverage Corp	1	2¼	----
7% preferred	5	3½	4½
American Book	100	65½	68
Amer Box Board	1	19½	20
A. Brake Sh & Fdy—Common	*	62	64
5¼% conv pf	100	133	134½
American Can	25	98½	99¼
7% preferred	100	155½	158
Amer Canadian Properties	*	2	3
Am Car & Fdy	*	55¼	55¾
7% preferred	100	85¼	90¾
Amer Carmel	100	10c	1.00
Preferred	100	7	10
Amer Centrifugal	1	3⅞	4

a Purchaser also pays accrued dividend. *f* Flat price. *k* Last sale. *l* Par value $100. *n* Nominal. *r* Canadian price *x* Ex-dividend. * Without par value.

gitized for FRASER
p://fraser.stlouisfed.org/

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Am Chain & Cable	*	91¼	91½
5% conv pref	100	133	140
Amer Chicle	*	104¾	110⅜
Amer Cigarette & Cigar Co	100	160	----
Preferred	100	113	----
Amer Coal (N J)	25	25	35
Amer Colortype	10	16½	17
Amer Commercial Alcohol com	20	23⅛	24
Am Crystal Sugar	10	26½	27
6% 1st pref	100	92½	94⅞
Am Cyanamid A	10 k	35¼	----
Class B	20	31¼	31⅝
Amer Distillers pf	10	6⅝	7⅛
Amer Encaustic Tiling Co Ltd	1	8¾	9
Amer Equities Co	1	4⅞	5¼
Amer Express	100	156	300
Amer Felt common	*	28	30
Preferred	100	85	90
Amer Forging and Socket com	*	9¾	10½
Amer Fork & Hoe	*	18½	19¾
Preferred	100	104½	106
Am Fruit Growers	*	4¼	5
Preferred	100	17	20
Amer Hard Rubb	50	19½	20
8% preferred	100	103	108
Amer Hardware	25	36½	37¾
Am-Hawaiian SS	10	17¼	18
Am Hide & Leath	*	7⅝	7¾
7% preferred	100	40¼	42
Amer Home Prod	1	43⅜	43½
Amer Hosiery	25	12	----
Amer Ice Co	*	3½	3⅝
6% non-cum pf	100	23¼	24
Amer I G Chem A	*	84	88
Amer Insulator	*	5	6
Preferred	50	48	50
Am Internat Corp	*	13½	14¼
Amer-La France & Foamite Corp—			
Old common	*	20c	25c
New common	10	6	7
Warrants		2	2¾
7% pref	100	8¼	9
Am Laund Mach	20	26	27½
Amer Locomotive	*	45½	46
7% preferred	100	106	109⅞
Amer Mach & Fdy	*	21⅛	21¾
Am Mach & Met	*	9¼	9½
Am Maize Prod	*	20½	22½
Amer Maracaibo	1	1⅜	1⅞
Amer Metal Co	*	50½	51¼
6% conv pref	100	112	114
American Meter	*	45¼	47
American News N Y Corp	*	64	65
American Piano—			
Class A	*	11½	12½
Class B	50c	10	11½
Amer Pneu Serv	25	⅞	1
7% 1st pref	50	18	20
6% preferred	50	2¾	3¼
Am Potash & Chem	*	41	42½
Amer Radiator & Stand Sanitary	*	21½	22
7% cum pref	100	149¼	165
Am Republics com	10	17¼	17⅝
Amer Rolling Mill	25	34	34½
Am Safety Razor Common	18.50	29¼	30
American Screw	100	43¾	46¾
Amer Seal-Kap	2	8	9
Amer Seating	*	25½	26¼
Amer Shipbldg	*	46	48
Am Smelt & Refg	*	90¼	90⅜
7% preferred	100	143¾	149
6% 2d pref	100 ‡	110⅝	106⅛
American Snuff	25	57½	59
6% non-cum pf	100	125	133
Am Steel F'dries	*	54¾	55½
7% preferred	100 †	111⅝	111¾
American Stores	*	19¼	19½
American Stove	100	111	116
Amer Sugar Ref	100	45	45½
7% preferred	100	124⅞	128
Am Sumatra Tob	*	24⅞	25⅛
Amer Thread pref	5	4¼	4⅝
Am Tobacco com	25	76	78
Common B	25	77½	78½
6% preferred	100	134	136
Am Transformer	10	6¼	6¾
Am Type Found	10	14	14⅜
7% preferred	100	30¾	----
Am Vitrified Prod	*	1¼	2
Preferred	*	9	11
Amer Wind Glass—			
Class A	100	58	61
Common	*	22½	24
Preferred	100	115	120
Am Wool (Mass)	*	9	9⅛
7% preferred	100	61¾	62½
Amer Wringer	*	7	8¾
Amer Writing Pap	1	⅛	1¼
New common	*	2½	2¾
$6 preferred	*	1¼	2
Anaconda W & C	*	78	84½
Anchor Cap	*	19⅞	20
$6½ conv pref	*	105	106¼
Anchor P & Fence	*	3¾	4
Andian Nat Corp	*	48½	49½
Angostura-Wupper-mann Corp	1	6¾	6¾
Anheuser Busch	100	220	232
Antilla Sugar	100	2	----
Apex Elec Mfg	*	28	31½
Appollo Steel	10	11¾	12¾
Apponaug Co	*	23	25
A P W Paper	*	7¾	8½
Archer-Dan-Midl'd	*	42	43¼
7% preferred	100	117½	122
Arcturus Rad Tube	*	1¼	1½
Argo Oil	10	5⅛	5½
Armour & Co of Del 7% guar pref	100	108½	108⅞
Armour & Co (Ill)—			
Common	5	11⅛	11¼
$6 conv pr pref	*	91	93
7% preferred	100	102	105
Armstrong Cork	*	63½	64
Armstrong Rubb A	*	7¼	8
Arnold. Constable	5	12	12½
Arnold Print Works	*	12½	14
Common	*	13½	14½
New common	*	37½	39½
7% Preferred	30	12½	13½
New preferred	30	2⅜	3
Arrow Aircraft	1		
Arrow Hart—		60	61
Hegeman	25	10¼	11⅞
Artloom Corp	*	97	103
7% preferred	100	25	26½
Art Metal Constr	10	12⅛	13
Art Metal Works	5	13	15
Asbestos Mfg pref	1	6⅛	6¼
Ashland Oil & Ref	1		
Assoc Apparel Ind	*	14½	14¾
Assoc Brew (Can)	* r	1½	----
Assoc Dry G'ds	1	17⅛	17½
6% 1st pref	100	89½	92½
7% 2d pref	100	112	115
Assoc El Indus Ltd Am dep rcts ord registered	£1	11¾	12
Assoc Laundries	* k	½	----
V t c common	* k	⅜	----
Associated Oil	25	38	39
Associated Rayon	*	5¼	----
Atl Coast Fisheries	*	8½	8⅞
Atl Gulf & W Ind SS Lines	*	18½	20½
5% non-cum pf	100	29	31
Atlantic Refining	25	29¾	30
4% conv pref	100	107½	109
Atlas Pipeline	*	¾	1⅛
Atlas Plywood	*	22¾	23½
Conv preferred	20	25	25½
Atlas Powder	*	70½	73
5% conv pref	100	113⅝	117½
Atlas Tack	*	12¾	15⅝
Auburn Automob	*	23¼	24
Austin Nich & Co	*	6	6½
Prior A	*	34	37
Autocar old com	10	9	10
New common	10	19	20
8% Preferred	100	98	102
Automatic Musical Instrument com	5	6¾	7½
Preferred	20	26	30
Automatic Prod	5	6⅞	7
Automat Vot Mach	*	10¼	11
Automobile Banking $1.50 conv pref	25	25¼	27¼
Class A com	25	9¼	10½
8% preferred	100	108	----
Aviation Corp (Del)	3	6¼	6½
Avery (B F) & Sons	5	10½	11
Axton-Fish Tob A	10	32	----
Class B	10	13	15
Preferred	100 n	83	----
Babcock & Wilcox	*	124⅝	125
Baker Chemical	*	13¾	15¼
Balaban & Katz	25	52	----
Preferred	100	108	110
Baldw Loco Wks	*	6¼	6⅜
New common	100	22⅜	22¾
Rights		2¼	2½
Conv assumed		5⅞	6
7% preferred	100	92	93
Pref assumed		92	94
Warrants		2¼	----
Bancroft (J) & Sons	*	5½	7½
Preferred	100	----	64½
Bankers Industrial— Service cl A	*	6	7½
Barber Co Inc	10	30⅝	31
Bardstown Distill	1	2¾	3¼
Barium Stainless Steel com	1	4⅞	5
Barker Bros	*	25	25½
5½% pref	50	38½	39
Barlow & Seelig cl A	5	16¾	17⅜
Barnsdall Oil	5	26¾	27
Barnsdall Refining	1	⅝	⅞
Bartgis Bros com	1	8½	9½
6% conv pref	25	25	7
Bates Mfg	100	20	23
Bath Iron Wks	1	11	12
Bathurst Power & Paper A	* r	19⅝	19¾
Bayuk Cigars new	*	14⅞	15½
7% 1st pref	100	112	114
Beatrice Cream	25	23¾	24
Warrants		5	6
$5 preferred w w	*	103	103⅝
Bearings Co (Am)	*	2½	3¼
1st preferred	100	84	89
2d preferred	100	45	50
Beaunit Mills Inc	10	17½	18¼
$1½ conv pref	20	26¼	27½
Beech Aircraft	1	3½	3⅝
Beech-Nut Pack	20	108	110
Belding Hem'way	*	12⅛	13
Belden Mfg com	10	24¼	24¾
Bell Aircraft	1	12	12⅝
Bellanca Aircraft— Common v t c	1	5⅜	5¾
Belmont Radio	$	8⅜	8⅞
Belt RR & Stk Yds Common	50	58	60
Preferred	50	58	60
Bender Body com	5	8¼	9
Bendix Aviation	5	20¼	20⅝
Beneficial Industrial Loan common	*	20⅞	21
Preferred	*	50½	52
Beneficial Loan Soc	*	12	12½
Benson & Hedges	*	4	5
Conv pref	* k	19	----
Berghoff Brew	1	10½	10¾
Berkey & Gay Furniture common	1	2¼	2⅜
Purchase warrants		1⅛	1¼
Berland Shoe St	*	12	14
7% preferred	100	95	103
Bessemer Limestone & Cement com	*	8½	9½
Preferred	*	30	32
Best & Co Inc	*	47⅛	49
Beth Fdy & Mach	*	3½	5
Preferred	50	19	24
Beth Steel (Del) Common	*	85	85½
5% preferred	20	18½	18⅝
7% preferred	100	115	116
B/G Foods Inc	*	3¼	4
7% preferred	100	88	----
Bickfords Inc	*	13¾	14
Preferred	*	36	36½
Billings & Spen	25	5¾	6¾
Bing & Bing	5	2	----
Birdsboro Steel		15⅛	15⅜
Birtman Elec Co	5	----	----
Preferred	*	----	----
Black&Decker Mfg	*	26½	27¼
Blauner's com	*	----	----
$3 Preferred	*	48	50
Blaw-Knox Co	*	24¾	25
Bliss (E W) Co	*	14⅝	15
1st preferred	50	58	64
2d preferred B	10	9½	10½
Bliss & Laughlin	5	37	39½
Bloomingdale Bros	*	24	29
Blumenthal (S) com	*	18	20
Inc 7% pref	100	84	89
Boeing Airplane	5	35½	36
Bohack (H C) com	*	7	8
1st preferred	100	36	37¾
Bohack Realty pf	100	24	30
Bohn Alum & Br	5	42¼	43
Bon Ami com A	*	85½	86
Common B	*	42	44
Bond Stores com	*	22½	23
Borden Co	15	24	24⅛
Borg-Warner Corp	5	46⅛	46¼
Borne Scrymser	25	14⅝	18
Boston-Herald Traveler Corp	*	26½	27¼
Boston Woven Hose & Rubber com	*	38	42
Preferred	100	114	----
Botany Consol Mills Class A	50	2	2⅜
Old common	*	⅜	½
New common	1	3	4
Preferred	25	6	7
Bourjois, Inc	*	5⅛	5⅝
$2.75 cum pref	*	31½	34½
Bower Roll B'r'g	5	28¼	28½
Bowman Biltmore Bondholders A	65	42	45
Bowm Bilt Hotels— Common	*	1¾	1⅞
1st preferred	100	22½	24
2d preferred	*	4⅜	4⅞
Breeze Corp	1	11⅞	12¼
Brewers & Distillers	5	7¼	7¾
Brewster Aeronaut'l	1	5½	5½
Bridgeport Brass	*	17⅛	17⅜
Bridgeport Mach	*	17⅝	18
Briggs Mfg	*	43	43⅜
Briggs & Stratton	*	45½	48¼
Bright Star Elec— Class B		¾	1
Brighton Mills pf	100	8	12
Brill Corp class A	*	10	11
Class B	*	4	4¼
7% preferred	100	52½	54
Brillo Mfg	*	9¾	11¼
Class A	* k	28	----
Brinks, Inc		75	78
Bristol Brass	25	59	61
Bristol-Myers	5	42½	44¼
Brit-Amer Oil Ltd— Coupon	*	22⅛	23⅛
Registered	*	22⅛	23⅛
Brit-Amer Tob reg	£1	31⅛	31¾
Ordinary bearer	£1	31⅛	31½
British Celanese Ltd Amer dep rcts	10s	2	2¼
Brockway Motor— Truck common	*	15c	25c
Preferred	100	5	6½
Brown Co 6% pf	100	72	73
Brown Forman Distillery	*	7½	8
Brown Fence & Wire common	1	13⅝	14
Class A pref	*	26	28
Brown Shoe	*	45	47½
Bruce (E L) Co	*	20	21
Bruck Silk Mills	*	5	10
Brunswick-Balke-Collender	*	19⅝	20½
$5 preferred	*	79	----
Buckeye Pipe L	50	47½	49½
Buckeye Steel Cast	*	39	41
Bucyrus-Erie Co	5	16¾	17
7% cum pref	100	108	110
Buda Co com	100	18	18¾
Budd (E G) Mfg	*	9	9⅛
7% preferred	100	70	77⅞
Budd Wheel	*	8¾	9
7% preferred	100	115	----
Bullard Co	*	34¼	36
Bulova Watch	*	54	54½
Burco Inc com	*	3¾	4¾
Conv preferred	* k	37¼	----
Warrants	k	5/16	----
Burd Piston Ring	1	11½	12½
Burdines Inc	*	27	30
Preferred	*	44	----
Burma Corp Ltd— Am dep receipts		4⅛	4½
Burns Bros com	*	3	4
Burr Add Machine	*	26⅜	27
Burry Biscuit 12½c		5	5⅜
Bush Term Co com	*	7¼	7½
7% debenture	100	25¼	28⅛
Bush Terminal Bldgs 7% pref	100	29½	30
Butler Bros	10	14	14¼
5% conv pref	30	29⅝	30½
Butterick Co com	*	2	3
Preferred	50	6	7
Byers (A M) com	*	22¼	23
7% part pref	100	68½	69⅞
Byers Machine	*	12	14
Byllesby class A	*	2¾	3¾
Class B	*	1¾	2¾
Preferred	*	12	14
Byron Jackson	*	29½	30¼
Cable El Pr v t c	*	¾	1
Calamba Sugar Estates com	20	28½	31
Calif Pack Corp	*	37½	38¼
5% preferred	50	49⅞	51
Cambria Iron	50	54	55
Campbell Wyant & Cannon Fdry	*	27½	28½
Canada Cement	100 r	17	17½
Preferred	100 r	103½	----
Can Dry Ging Ale	5	27¾	28
Canada Forgings— Class A	* r	17½	18½
Class B	* r	16	17⅞
Can Iron Fdy's	100 r	34	----
Preferred	100 r	74	----
Canada SS Lines	* r	----	2½
Preferred	100 r	----	6¼
Canadian Bronze	* r	49	50
Preferred	100 r	108	----
Canadian Car & Fy	* r	16¾	16⅞
Preferred	25	25	27
Canad Celanese	* r	24⅜	24¾
Preferred	100 r	----	----
Canadian Colonial Airways	1	1¾	2⅛
Canadian Dredge & Dock	*	43½	----
Can Fairbank pf	100 r	101⅜	----
Canadian Foreign— Invest Corp	* r	24¾	25
Preferred	100 r	105	----
Can Indus Alcohol	*	5¼	5½
Class B	*	4¼	4¾
Capital City Prod	*	17	20
Carborundum Co	*	120	125
Carib Syndicate	25	1⅞	2
Carman & Co A	*	24½	26½
Class B	*	5⅝	7½
Carnation Co	*	26	28
Carpenter Steel	5	35¾	36
Carrier Corp	*	47¾	49⅝
Carriers & General	1	8	8⅛
Carter (J W) Co	1	9¼	10
Casco Products	*	30⅝	31
Case (J I) Co	100	160	164
7% preferred	100	120	123
Case Lockwood & Brainard Co	100	225	----
Castle (A M) Co	10	32	36
Catalin Corp	1	6⅝	7
Caterpillar Tract	*	91½	92½
5% preferred	100	102¼	102¾
Celanese Corp	*	39	39¾
7% cum pref	100	111	112
Partic pref	100	121¼	122¾
Celotex Co com	*	40	41
5% cum pref	100	74	77
Celluloid Corp	15	9	11¾
1st preferred	*	100	103
$7 preferred	*	48	51½
Central Aguirre Associates	*	31½	33⅜
Central Airport	*	1½	2¼
Cent Foundry com	1	7⅞	8
5% preferred	100	83	90
Cent Ohio St Prod	*	14	16¼
Central Paper	1	6	7½
Preferred	10	15	16½
Cen Violetta Sug	19	12⅞	14½
Centrifugal Pipe	*	5⅛	5¼
Century Rib Mills	*	10½	11⅝
7% preferred	100	98¼	105
Certain-Teed Prods common	1	16½	17
6% prior pref	100	65⅛	66½
Chamberlin Metal— Weather Strip	5	14½	16
Champion Paper & Fibre	*	57½	58¼
6% pref	100	107	108
Chapman Valve	25	46½	48½
Preferred	100	115	125
Charis Corp	10	12⅞	14
Checker Cab Mfg	5	19	24½
Cherry-Bur Corp	*	77	78
Preferred	100	----	----
Chesebr'gh Mfg	25	117	117¾
Chic Daily News	*	21	21½
Preferred	*	103¼	104
Chicago Flex Shaft	5	64⅝	65½
Chic Junc Rys & Un Stk Yds stpd	100	----	----
Preferred	100	----	----
Chic Mail Order	5	26	26¾
Chicago Nipple	5	1½	2
Chic Pneu Tool	*	25	----
$3½ conv pref	*	57	59
Chic Rivet & Mach	4	15½	16¾
Chic Yellow Cab	*	17½	18
Chickasha Cot O	10	17½	18¼
Childs Co com	*	12¾	13
Preferred	100	88	----
Chilton Co	10	6	7½
Chrysler Corp	5	113¼	113⅝
Cin Un Stk Yds	*	18¾	19
City Auto Stamp	*	9½	9¾
City Ice & Fuel	*	18⅞	19
6½% cum pf	100	83	84
City Investing	100	64	70
City & Sub Homes	10	4	4¼
City Stores	5	7⅜	7½
Clark Controller	1	36	----
Clark Equip Co	*	37	37½
Preferred	100	102	----
Claude Neon Lt	1	2½	2¾
Clayton & Lambert	*	7	9
Cleveland Builders Supply com	*	13½	14½
Cleveland Graphite Bronze com	1	38½	41
Cleveland Hobbing Mach com	4	12½	14
Cleve Tractor	*	13½	13⅞
Clev Un Stk Yds	*	8¼	8⅜
Cliffs Corp v t c	*	36¾	38
Cleve Worsted Mills Common	*	13	14½
Climax Molyb-denum Co	*	48½	49¾
Clinchfield Coal	100	6	8
Preferred	100	50	60
Clorex Chemical	*	45	46
Club Aluminum	*	1¼	1⅜
Cluett Peabody	*	89	91½
7% preferred	100	131	132⅞
Coca-Cola Bottling of New York	*	83½	85
Coca-Cola Co	*	153½	155⅞
Class A	*	58	58½
Coca-Cola Intern	*	1040	----
Cockshutt Plow	* k	19½	----
Cohn & Rosenberger Common	* k	8	----
Colgate-Palmolive-Peet	*	14¾	20
6% preferred	100	101⅞	103¼
Collins & Aikman	*	52	53
Conv 5% pref	100	109	110
Collins Co	100	127	133
Collyer Insulated Wire common	*	20	20¾
Colonial Beacon Oil	*	30	40
Colon Development Ordinary shares		6⅜	6½
5% income A		4½	4⅝
6% conv pref		4¼	----

‡ Last sale. n Nominal. r Canadian price. x Ex-dividend * Without par value. † Called June 30 at 110. ‡ Called June 1 at 105 plus $1 div.

gitized for FRASER
p://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks Par	Bid	Ask
	Per	share
Col Fuel & Iron *	34⅛	34¾
Warrants	13½	14½
8% preferred 100	44	----
Colt's Patent Fire Arms Mfg 25	61	61½
Columbia Baking *	6	8
Preferred *	16	18
Columbia B'casting Syst Inc class A 5	53½	55½
Class B 5	53	55
Columbia O & G 1	7	7¼
Columbia Pic com *	34½	----
Vot tr ctfs com *	34½	34⅞
$2.75 conv pref *	42	44
Colum Carbon v t c *	117	119
Commercial Credit Common 10	63⅛	63⅞
4¼% conv pref 100	106	108
Comm'l Invest Tr *	68⅜	68¾
$4.25 conv pref *	106½	110
Comm Solvents *	13¾	13⅞
Com'wealth Dist 1	1¼	1⅜
Compo Shoe Mach v t c 1	15	15½
V t c extended	13¾	14⅜
Conde Nast Pub *	14⅞	16
Condor Pictures 1	1½	2½
Congoleum-Nairn *	36	38
Congress Cigar *	12	14½
Consol Aircraft 1	25½	25¾
$3 conv pref *	55	58
Conso Biscuit 1	5⅞	6½
Consol Car Heat 100	70	----
Cons Cigar Corp *	11½	12¼
6½% pf ww 100	87¾	88
6½% pf ex-war 100	87½	89
7% preferred 100	80	85
Cons Film Indus 1	3	3¼
$2 cum part pf *	12⅜	12⅞
Cons Laundries 5	10⅜	11
6½% preferred *	95	----
Cons Mach Tool uts 1	25	28
Consol Oil Corp *	15¾	15⅞
$5 cum div pref *	105	106
Consol Retail Sts 1	7½	8
8% preferred 100	125	129
Consol Royal Oil 10	2½	2⅞
Consolidated Steel *	10⅛	10¼
Consol Textile *	⅝	¾
Consolidation Coal— Common v t c 25	10¾	11¼
Warrants	2	3
5% pref v t c 100	45¼	47
Consumers Co com 5	⅛	¼
6% prior pref 100	6	8¾
7% 1st pref 100	4⅜	5½
Container Corp 20	31½	31¾
Cont Bkg A (vot) *	23¾	24¼
Class B (vot) *	2⅞	3
Pf(8%)(non-v) 100	87½	90½
Continental Can 20	55⅜	55½
Cont Diam'd Fibre 5	20½	21
Continental Mot 1	2½	2⅝
Cont'l Oil (Del) 5	43½	43¾
Cont'l Oil (Mex) 1	1	1¼
Cont'l Roll & Steel *	19⅝	20
Preferred 100	101	103
Cont Screw com 10	54	----
Preferred 100	15	----
Cont Steel Corp *	29½	30¼
Preferred 100	99	105
Converse Rubber *	16	18
Preferred 33	17½	19
Special preferred *	7½	8
Cook P't & Varn *	16¾	17½
$4 preferred *	59½	62
Cooper Bessemer 1	26½	27
$3 prior pref *	----	60
Copperweld Steel 10	32½	33½
Cord Corp 5	3	3¼
Corning Glass Work	100	120
Preferred	101	105
Corn Prod Refg 25	57¾	58¼
7% preferred 100	156	157
Corroon & Rey'ds *	5¾	5⅞
$6 conv A pref *	87¼	90½
Cosden Oil— New common 1	4⅛	4⅜
Rights common	10c	15c
New 5% pref 50	22½	24½
Rights pref	1	1½
Warrants	2¼	2¾
Coty Inc *	7½	7⅞
Courtaulds Ltd— Am dep rcts ord £1	13¼	----
Covered Wagon Co $1.50 conv cl A 20	15	18
Common *	6	7
Cramp (W) & Sns 100	⅝	1
Crane Co com 25	45⅛	45½
Rights w i	⅜	13/32
5% conv pf w i 100	104⅝	105
Preferred 100	x115⅞	116⅛
Creamery Package *	26¼	27
Cream of Wheat *	31	31½
Credit Acceptance— Conv preferred 20	----	----
Creole Petrol 5	34	34½
Crocker-Wheeler *	13	13½
Croft Brewing 1	¾	13/16
Crosley Radio *	20½	21½
Crowell Publish'g *	46	49
Preferred 100	108½	----
Crowley Milner *	7½	11¼
Crown Cent Petrol *	1⅞	2
Crown Cork Int A *	12⅝	13
Crown C'k & Seal *	75	75¾
$2.25 pref w w *	46	46¾
Preferred x-w *	39⅝	40½
Crown Drug com *	3½	3⅝
Preferred 50	21¾	22¼
Crown Zellerbach 5	20	20¼
$5 conv pref *	99½	100
Crucible Steel 100	61	63
7% preferred 100	116½	120
Crystal Oil Ref *	1⅞	1⅝
Preferred 10	8⅛	8¾
Cuba Co 1	1	1¼
Cuban-Am Sug 10	8¾	8⅞
7% preferred 100	118	120
Cuban Atl Sugar— Common 10	21	22
Cuban Tobacco *	6	8¼
5% Preferred 100	50	60
Cudahy Pack 50	38¾	39⅛
Preferred 100	106¼	107½
Cummins Distil 1	2½	4
8% preferred 10	8½	9½
Cuneo Press *	40	45
Curtis Pub com *	11⅜	11½
$7 preferred *	87	89¼
Curtiss Wright Corp 1	5½	5¾
Class A 1	18⅜	18⅝
Cushman's Sons— 7% cum pref 100	72¾	80
$8 cum pref *	49	54
Cutler Hammer *	75¼	76
Dailey Corp 1	2⅜	3
Darby Petroleum 5	12¾	13
Dardelet Thr'dlock *	40	50
Darling Stores Corp $2 partic pref *	25	26½
Davega Sts Corp 5	13½	15
5% conv pref 25	20¾	20⅞
Davenport Hos'y *	10⅞	* 14
Davison Chemical— Common 1	15¼	15¾
Dayton Rubber Mfg Common *	23⅝	24
Class A 35	29	30
Deep Rock Oil & Ref 7% pf 100	22	24½
Deere & Co com *	129½	131
7% preferred 20	27⅝	28
Deisel-Wemmer Gilbert Corp 10	20¼	20⅞
Preferred 100	100	----
Dejay Stores 1	11½	14
Del Rayon A com 15	18	19
Delta Electric 2.50	----	----
Dennison Mfg— Class A 10	4¼	4¾
7% preferred 100	72	78
8% preferred 100	124	129
Dentists' (The) Supply com 10	59	62
Derby O & Ref com *	6¾	6⅞
$4 Preferred *	83	86
Det Gasket & Mfg— Common 1	17	18
6% preferred 20	17¾	18
Detroit Gray Iron & Foundry new 1	3	3⅛
Detroit Mich Stove 1	4⅝	5
Detroit Harvester 1	20	21
Detroit Paper Prod 1	6⅜	6¾
Detroit Steel Prod *	48¼	50
Detroit Sulphite 10	7	8
Detrola Radio & Television com 1	11	12
Devoe & Raynolds— Class A (non-vot) *	59	62
Common B *	52	56
2d preferred 100	115	----
Diamond Match *	29	30
6% part pref 25	36	37
Diamond Shoe *	k 26	----
6½% pf (w w) 100	104	107
Diamond T Motor 2	17½	17¾
Dictaphone Corp *	68½	72
Preferred 100	118½	----
Dictograph Prod 2	8	9
Discount Corp (NY)	170	----
Distillers Co Ltd £1	27¾	28⅝
Distillers Corp-Seagrams *	20⅝	21½
5% pref w w 100	82	85½
Distillers Liquors 5	9	9¾
Dixie-Vortex Co— Common *	20½	21
Class A *	34	37
Dixon (J) Cruc 100	62	66½
Dobeckum Co com 1	21	21¾
Dr Pepper Co *	34½	34¾
Dodge Mfg *	21	23
Doehler Die Cast *	37⅞	38⅞
Dold (Jacob) Pkg— 6½% pref 100	16	18
Domestic Finance— Cum preference *	24½	25½
Dominion Bdge 100	r ----	50½
Dominican Coal pf 25	r 20	21
Dominion Glass 100	r 110	112
Preferred 100	r 140	147
Dominion Steel & Coal B 25	18⅜	19
Dominion Stores *	9⅝	10
Douglas Aircraft *	55½	56
Douglas Shoe pf 100	35½	38
Dow Chem com *	130	134
Preferred 100	112	118
Dow Drug *	7	7½
Preferred 100	68	----
Dresser (S R) A *	45	49½
Class B *	28	29
Dri Steam Valve 5	2⅞	3¼
Driver Harris Co 100	36	38
Preferred 100	106	----
Dryden Paper *	r 17¾	18
Dubilier Condenser *	3⅜	3⅝
Dun (R G)— Bradstreet Corp *	30	34
Dundee Textile *	4	----
Dunhill Internat'l 1	5	5¼
Duplan Silk *	14⅛	14⅞
8% cum pref 100	109	115
DuPont (E I) de N & Co common 20	156½	156⅞
Deben stock 100	131¼	133
Durham Hosiery— Class B com *	¾	1¼
6% preferred 100	27	30
Duro-Test Corp 1	5¾	6
Duval Texas Sulph *	7¾	8
Dwight Mfg 15	16¾	17½
Eagle (C K) pref 100	4	5
Eagle Lock 25	29½	31½
Eason Oil 1	2¾	3¼
$1.50 conv pref 20	21	23
East Dairies Ltd *	r 2½	2½
Eastern Footwear 1	2½	2¾
East Mall'ble Iron 25	23½	24½
Eastern Mfg com *	6¾	7½
Preferred *	33	35
Eastern Roll Mill 5	11⅜	12
Eastern Sugar Assoc Common 1	26¼	28¼
Preferred 1	39	41
Eastman Kodak *	172	172½
6% preferred 100	150½	155
Easy W Mach B *	8¾	9½
Eaton Mfg Co 4	33¾	35
Edison Bros Stores— Common 2	19	20
5% preferred 50	49½	50½
Educational Pictures Old common *	7/8	1¼
New common 1	7½	8½
Warrants	1¾	2½
8% Preferred 100	37	40
Eisler Elec Corp 1	2¼	2⅝
Eisemann Magneto *	2½	----
Preferred 100	22	----
Eitingon Schild *	12⅞	13¼
Electrical Steam Sterilizer 1	1	1½
Electric Auto-Lite 5	37⅝	38½
Electric Boat 3	10⅝	10¾
Elec Ferries com *	½	1
6% preferred 100	40	50
Elec & Musical Indus Am shs	5	5⅛
Elec Shovel Coal *	1	1¼
Partic pref *	16	17¼
Elec Stor Battery *	38¼	39
Elec Vacuum Clean *	30	33
Electrol Inc v t c 1	3⅝	3¾
Electrographic Corp Common 1	13½	15½
Electrolux Corp 1	r 18	18½
Elgin N Watch 15	32	35¾
Elk Horn Coal Corp *	1⅛	1¼
6% part pref 50	3⅞	4¼
Ely Walker D G 25	----	29
1st preferred 100	122	----
2d preferred 100	103	----
Emerson Drug 2½	20	22
Class B 2½	20	22
Emerson Electric 100	170	180
Empire Sheet & Tinplate *	17½	18½
Emsco Derrick 5	15	15¼
Endicott-Johnson 50	56⅝	58
5% preferred 100	107¼	108¾
Equit Office Bldg *	5½	5¾
Eureka Pipe Line 50	36	40
Eureka Vac Clean 5	10	10¼
Evans Prod 5	25½	26⅛
Ex-Cell-O A & T 3	21	21¾
Exch Buffet Corp *	3⅝	3⅞
Fair (The) Chicago *	9½	10½
7% preferred 100	87¼	89½
Fairbanks Co 25	3⅜	3½
8% non-vot pf 100	24¼	26
Fairbanks Morse *	56	57
6% preferred 100	124⅞	----
Fairchild Aviation 1	6¾	7
Fajardo Sugar 20	52	53
Falstaff Brewery 1	8⅞	9⅛
Famous Players Can Corp com 1	r 22	----
Voting trust ctfs 1	r ----	35
Fanny Farmer Candy Common *	20⅛	20½
Fansteel Metallurg *	13½	15¼
Fedders Mfg 5	13	14⅜
Federal Bake Shops *	6	7
Preferred 30	20	22
Federal Mot Tr *	7⅜	7½
Fed Screw Works *	7½	7⅞
Federated Dept Sts *	34	35
4½% conv pf 100	92½	96
Ferro Enamel 1	38½	39
F G Trading Corp 1	½	1
Preferred 1	75	85
Fiat Am dep rcts	14	17
Fidelio Brewery 1	¾	13/16
Field (Marshall) & Co *	24½	25
5th Ave Coach 25	31	36
Filene's Sons *	30½	39½
Film Inspect Mach *	----	¼
Firestone Tire & Rub Common 10	33⅛	33¼
6% 1st pf w w 100	102¾	103½
First Nat Stores *	42	42½
7% 1st pref 100	111¾	113
Fishman (M H) *	9¾	10¾
New preferred	95	99
Fisk Rubber Corp 1	13¾	14⅛
$6 preferred 100	80	81
Flintkote Co com *	30	30½
Fla Portld Cem u ts	33½	35½
Florence Stove 2	52	53½
Florsheim Shoe com *	34½	37
Flour Mills of Am *	½	¾
Preferred *	22	25
Follansbee Bros *	6½	6⅝
Preferred 100	36	39
Food Mach'y 10	52	53
4½s conv pref 100	114¼	124
Foote Bros Gear & Mach com 5	4½	5¼
Preferred 100	6	6¾
Ford Motor Ltd— Am dep rcts ord	6¾	6⅞
Ford Mot of Can 100 Class A *	23½	23⅞
Class B *	23	27
Ford Motor France Am dep rcts	3	3⅜
Foster Wheeler 10	43⅝	44
$7 conv pref *	110	112
Foundation Co *	4⅝	5½
Foreign shs A *	3¼	3¾
Foundation Co of Canada *	r 25⅝	26
Fox Film class A *	32⅜	33⅜
Fox (Peter) Brew 5	10	10½
Fox St Louis Theatre Units	14	15½
F-R Publishing *	32	34½
Francisco Sugar *	10½	11
Franklin Rayon 1	11	11⅞
Franklin Ry Sup *	48	51
Freeport Sulphur 10	26¼	26⅜
6% conv pref 100	107	109½
Froedtert Grain & Malt common 1	11¾	12
Preferred 15	17⅞	18⅞
Fuhrman & Schmidt Brewing com 1	50c	70c
Fuller (G A) Co— Partic pref *	50	53½
2d preferred *	28¼	33
Gabriel Co cl A *	5½	5¼
Gair (Robert) *	13⅝	14⅝
$3 Preferred *	39⅞	41⅞
Gallager&BurtonA 1	1¾	2⅛
Galveston Houston *	12	15
Gamewell Co *	24¼	24¾
$6 conv pref *	70	90
Gannett Co Inc— $6 conv pref *	100	102
Gardner-Denver *	63½	65
$3 conv pref 20	65	67
Garlock Pack *	60	62
Gar Wood Indust 3	12⅝	13⅛
Gen Alloys Co *	4	4⅛
Preferred 10	7¾	8¾
General American Transportation 5	70¾	71
General Baking 5	12¾	12⅞
8% preferred *	133	139
General Box Corp 1	2.40	2.50
General Bronze 5	8½	9
Gen Crude Oil 2½	6	6⅜
General Cable *	24¾	25
Class A *	49	53
7% preferred 100	118½	125
General Carpet 1	3¼	3¾
Gen Cigar common *	40	40½
7% preferred 100	----	135
General Electric *	53½	53¼
General Elec Ltd— Am dep rcts reg £1	20⅝	21
Gen Fire Exting *	24	25
Gen Fireproofing *	18½	19¼
7% preferred 100	110	113
Gen Foods Corp *	39¼	39⅝
General Machine 100	22½	23½
4½% preferred 100	100	105
General Mills *	63	63¾
6% cum pref 100	119	119½
General Motors 10	55¾	55⅞
5% preferred *	117	117½
Gen Optical pref *	10	15
Gen Outdoor Adv't'g Common *	45	49
Class A *	k 89¾	----
6% preferred 100	10	15
Gen Plastics *	58	61
General Print Ink 1	17	17¼
$6 pf with warr *	106½	108¾
Gen Rayon A stk *	1½	1⅝
Gen Ry Sign com *	45½	47⅜
6% preferred 100	----	109
Gen Refractories *	60½	62
Gen Steel Casting— Common *	----	22
$6 conv pref *	58¼	59
Gen Theat Equipt— Old common *	½	5/8
New common *	23¼	23¾
Conv pref v t c *	1¼	1½
Sub warrants	12¾	13¾
Opt warrants	60	62
Gen Time Instru *	34	37
Gen Tire & Rub 5	28	28⅞
6% cum pref A 100	102	103
Genessee Brew A 1	7	8
Georgian Inc com *	15c	----
A preference 20	2⅝	3⅛
Giant Portland— Cement com 50	3	4
Preferred 50	18	20
Gibson Art *	30¼	31
Gilbert (A C) *	9⅛	11
Preferred *	39	42
Gilchrist Co *	10½	11¼
Gillette Saf Razor *	15¾	15⅞
$5 conv pref *	80¾	82
Gimbel Bros *	23	23⅜
$6 preferred *	84	85¾
Gleaner Harvester *	44½	46
Glen Alden Coal *	11⅛	11¼
Glidden Co *	46	46½
4½% conv pref 50	51	54
Globe Wernicke *	15	18
Preferred *	88	----
Gobel (Adolf) Co 1	4¾	5
Godchaux Sugar— Class A *	40	42
Class B *	27	29
Goebel Brewing 1	6½	6¾
Goldblatt Bros *	36	37½
Preferred 50	44	47
Goodall Worsted 50	104	109
Good Humor Corp 1	8	9¼
Goodrich (B F) *	43¾	44¼
$5 conv preferred *	80½	81
Goodyear Tire & Rubber com *	38¾	39
$7 2d pref *	‡ 110	111⅞
5% conv pref *	115	120
Goodyear T & R of Canada	r 89	89¾
Preferred 50	r 54	55
Gorham Inc com A *	6¼	6⅝
$3 pref with war *	36	38¼
Gorham Mfg v t c *	24½	25
Gotham Silk Hosiery (voting) *	8⅞	9¼
7% preferred 100	90¼	90¾
Gossard (H W) *	11½	12½
Gould Coupler A *	4½	5
Graham-Paige Mot 1	3¾	3⅞
Grand Nat Films 1	2¾	2½
Grand Rapids Brass 1	4½	4¾
Preferred 5	3	3¼
Grand Raps Varn *	13⅞	14½
Grand Union ctfs 1	3⅛	3¼
$3 cum conv pf *	19	19⅜
Granite City St'l *	36½	37
Grant (W T) *	35¾	36¾
Graton & Knight *	9½	11
Preferred 100	68½	72
Gray Telephone Pay Station com 10	18¼	19¾
Gt Atl & Pac Tea Non vot com *	85	86¼
Preferred 100	123	124
Great Lakes SS *	41	43
Great Nor Pap 25	40¼	42
Gt Sou Lumber 80	79	82
Great West Sug *	34⅝	34¾
7% preferred 100	137	137½
Greenf'ld T'p & Die *	14¼	14¾
$6 preferred 100	72½	74½
$1.50 preferred *	28	30
Green (H L) Inc 1	29	29¾
Greyhound Corp 5 Common *	13⅞	14
5½% preferred 10	10⅝	10¾
Groc Store Prod 25c	5	5⅛
Gruen Watch 1	8	8⅜
Preferred 25	15	----
Guantanamo Sug *	2½	2⅝
6% preferred 100	32	48

* Without par value ‡ Called July 1 at 110 plus $1.75 div. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

itized for FRASER
http://fraser.stlouisfed.org/

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid	Ask
		Per	share
Guardian Coal & Oil		60c	80c
Gulf Oil Corp	25	56	56¼
Gypsum Lime & Alabaster Ltd	*	14	16½
Hajoca Corp	*	19	22
Preferred	100	50	57
Hale & Kilburn—			
Preferred	100	8½	10
Hall Lamp com	*	4½	4⅝
Hall (W F) Print'g	10	15	16
Haloid Co	5	16⅞	20
Hamilton Watch	*	27¼	28
$6 preferred	100	103½	106
Hammermill Paper			
Common	10	42	44
6% cum pref	100	107	109
Hammond Clock	5	40	41
Hanna (M A) 1st			
Common	*	35	37
$5 cum pref	*	100	102
Harb-Walk Ref—			
Common	*	46¾	47¼
Preferred	100	129	135
Harris Seybold			
Potter com	*	18	19
$5 preferred	100	79	81
Hartf'd Rayon com	*	3½	4
Preferred	100	89	92
Hartman Tob	10	2⅜	2½
Harvard Brew	1	1⅞	2
Hat Corp class A	1	12½	13
Class B n-w	1	10⅞	12
6½% pref w w	100	----	99⅞
Hathaway Bak A	*	5½	6½
Class B	*	1½	2
Preferred	*	35	45
Hayes Body	2	5⅛	5¼
Haytian Corp of America	*	1	1½
Hazel-Atlas Glass	25	102	102½
Hazeltine Corp	*	15½	16
Hearns Dept Stores			
Common	5	14¼	14½
6% conv pref	50	47¾	50
Hearst Consol Pub—			
7% class A pref	25	22½	22⅝
Hecker Prod v t c	*	13⅛	13¼
Hein-Werner Motor			
Parts Corp com	3	10	10¼
H Rubenstein	*	1¼	2
New common	*	7½	7⅞
Class A	*	8⅝	9⅜
$3 pref	*	16	18
Heller (W E) com	2	6	8
Preferred w w	25	----	25
Preferred *xw*	25	23	25
Helme (G W) Co—			
Common	25	100	105½
7% non-cum pf	100	140	155
Hendey Mach "B"	*	17	18
Hercules Motors	*	28⅛	29
Hercules Powder	*	145	155
7% preferred	100	127	130
Herr-Hall-Marv	100	7½	----
Hershey Creamery	*	15	20
Preferred	100	98	103
Hershey Chocolate	*	60	61⅜
$4 conv pref	*	107¼	108
Hewitt Rubber	5	15⅝	15¾
Heyden Chemical	10	40⅛	41½
Heywood-Wakefield			
Common	25	41	45
Hilton-Davis Chem			
Common	1	24	25
$1½ preferred	5	29	29¾
Hinde & Dauch	10	36	36½
5% preferred	100	103½	104½
Hires (C E) Co A	*	41	----
Class B	*	8	----
Hoe (R) class A	10	27	28
Prior pref	65	33	37
Common	*	4⅝	5⅛
Hollander (A) & Son	5	25½	26¼
Holland Furnace	1	39¼	40
$5 conv pref	*	106¾	108½
Holophane Co	*	20	23
Preferred	*	30	----
Holly Sug Co	*	33¼	34
Preferred	100	111	----
Holt (H) & Co A	*	7¼	9¼
Hooker Electro			
Chemical com	100	100	115
Preferred	100	93	95
Horder's Ind	*	16	17½
Hormel (G A) & Co	*	19½	21
Horn (A C) com	*	9¾	10¾
Prior preferred	5	6¾	7½
Horn Hard't(NY)	*	35½	35½
5% preferred	100	106¾	107
Houdaille-Hershey			
Class A	*	37	38
Class B	*	21⅛	21½
Household Finance			
Common	*	59¼	62
5% preferred	100	87	89
Houston Oil (Tex)			
Vot tr ctfs	25	15½	15¾
Howe Scale com	*	32	----
1st preferred	100	48	----
Hudson Mot Car	*	16¼	16¾
Humble Oil & Ref	*	78⅝	79½
Hummel-Ross Fibre			
Common	5	11⅞	11¼
Hunter Steel com	*	3½	4¼
6% preferred	20	14	16
Hupp Motor	10	1⅜	1⅝
New common	1	3⅛	3⅜
Hussmann-Ligonier	*	20	21
Huylers Inc—			
Common	1	1	1¼
7% pref unstpd	100	16¼	20
7% pref stmpd	100	16¼	20
Hygrade Food Prod	5	3¾	4⅛
Hygrade Sylvan	*	48	50
6½s conv pref	*	111	113
Ideal Cement	*	76	78
Illinois Brick	25	12½	13½
Imco Partic Ltd	1	1½	1⅞
Imperial Oil Ltd	*	20⅞	21¼
Registered shares		20⅞	21½
Imperial Tobacco of Canada com	5	14⅛	14½
Imperial Tobacco of Gt Brit & Irel'd			
Am dep rcts ord	£1	37⅞	38½
Indiana Gas & Chem		20	22
6% pref	*	60	63
Indiana Limestone	1	1	1¼
Indian Motocycle	*	6	7
Preferred	10	12	14
Indiana Pipe Line	50	11	12
Indian Refg com	10	14	14¾
Indian Terr Illum			
Oil non-vot A	*	2¼	2⅝
Class B	*	2¼	3
Indus Accep Corp			
Cum pref	100	34	37
Indus Brown Hoist—			
1st pref		5½	6
2d preferred		3	4
Indus Finance vtc	10	1	1⅛
Preferred	100	11	13
Industrial Rayon	*	39⅞	40
Instl rcts 2d paid		38¼	----
Industrial Silica		3½	3⅞
Ingersoll-Rand	*	125	127
6% preferred	100	135	----
Inland Steel	*	96½	97
Rights w i		5/16	⅜
Interchemical Corp	*	59	60
6% preferred	100	108	108¾
Intercont Rubber	*	7	7½
Interlake Iron	*	18¾	18⅞
Int Agric Corp	*	6¾	6⅞
7% prior pref	100	53	55½
Int Business Mach	*	149	151¾
Int Cigar Mach	*	20	22
Int Harvester	*	109½	109⅞
7% preferred	100	145⅞	146¾
Int Mercan Mar	*	9⅝	10½
Internat'l Metal Industries cl A	*	13	----
Int Nickel (Can)	*	60	60⅜
7% cum pref	100	127	132
Int Pap & Pow A	*	19⅜	19¾
Class B	*	13¾	14½
Class C	*	7⅜	7½
New common	15	28¼	29¼
New 5% pref	100	81½	82½
Warrants		14¼	15
7% preferred	100	104½	105¼
Int Petrol	*	34⅞	35⅝
Internat Print Ink	‡	----	----
Internat Prod	*	6⅜	6¾
Internat Pulp	*	3½	5½
Preferred	100	83	----
Internat Radio	1	14⅛	15
Int Safety Razor B	*	⅞	1
Internat Salt	*	25⅛	25⅜
Internat Shoe	*	43⅝	44
Internat Silver	50	39	40¾
7% preferred	*	95½	95⅞
Int Text Book	*	4½	5
Int Vitamin Corp	*	5	5¼
Interstate Bakeries	*	1½	2¼
6½% preferred	*	16	19
Interstate Dept St's	*	21¼	21⅝
Rights		100	102⅜
7% preferred	100	1⅜	1½
Interstate Hos'y	*	37	37⅞
Intertype Corp	*	18⅛	18¼
8% 1st pref	100	119	121
Iron Fireman vtc	*	21	21⅝
Irving Air Chute	1	11	12¼
Irving (John) Shoe	1	8¼	9¼
Preferred w w	25	18½	19¼
Jacobs (F L) Co	1	16	16¼
Jantzen Knit Mills	*	18	19
5% pref n-v	100	96	99
Jeannette Glass	*	7	7⅞
Jenkins Bros	25	33	35
Jewel Tea	*	73¾	77
Johns-Manville	*	129½	130½
7% preferred	100	122	124
Johnson Educat Bisc			
Class A	*	6	7
Johnson Tin Foil & Metal	100	70	----
Jonas & Naumb'g	2½	5⅜	5⅞
Jones & Laughlin			
Steel common	100	100	103
7% preferred	100	123	124
Julian & Kokenge	*	28¾	----
Kalamazoo Stove & Furnace	100	32½	34
K O Stk Yds Me	100	67	71
Preferred	100	90	94
Katz Drug com	1	12½	13
Kaufman Dept St's			
Common	12.50	26¾	27¾
Kaynee	10	6½	8
Preferred	100	75	----
Kayser (Jul) & Co	5	20¼	22¾
Keith-Albee-Orph—			
7% conv pref	100	95½	102
Keller Dorean Color Film	20	2	2¾
Kelly Springf'ld Tire			
Common	5	2⅛	2⅜
Kellogg Co	*	47	48
KelloggSwitch & S	*	9¼	9½
5% conv pref	100	----	100
Kelsey-Hayes Wheel			
Conv class A	1	17	17⅝
Class B	1	12	12¼
Kendall Corp com		17¾	18½
$6 part pref A	*	101	105
Kennedy's Inc	5	12½	13½
$1.25 conv pref	*	----	21
Ken-Rad Tube & Lamp A	*	20½	21¾
Keyes Fibre com	*	3½	4½
Class A	*	6	7½
Keystone Steel & Wire common	*	15¾	16
Keystone Watch Case	16 2-3	55	58
Kimberly-Clark	*	40¾	43
Kingsbury Brew	1	2¼	----
King Seeley com	1	12¼	12¾
Convertible pref	20	34	38
Kingston Products	1	5	5½
Kinney (G R) Inc	*	6¼	6⅝
$8 preferred	100	59	60
Kirby Lumber		65	75
Kirby Petrol	1	7	7¼
Klein (D E) Co	*	17½	19
Kleinert Rubber	10	11	11½
Knight (B B & R) pf	*	13	15
Knott Corp	1	10¾	12½
Kobacker Stores	*	25	30
Cum pref 7%	100	86	92
Kolster-Brand Ltd—			
Amer shares	£1	⅛	----
Koppers Co 6% pf	100	107½	109
Kresge Dept Stores	1	9	10
8% preferred	100	106½	125
Kresge (S S) Co—			
Common (vot)	10	21⅝	22
Kress (S H)	*	33⅝	34½
6% preferred	10	11½	11⅝
Kreuger (G) Brew	1	15¾	16¾
Kroger Grocery & Baking common	*	19⅞	20
Laclede Steel	50	25⅛	----
Lago Petroleum	1	47	50
Lake of the Woods Milling	*	34¼	34½
Preferred	100	----	150
Lakey Fdy & Mach	1	5½	5⅞
Lambert Co	*	19⅞	20¼
Lanatin Corp	1	4¾	5¼
Landers, Frary & Clark	25	38	40
Lane Bryant Inc	*	12	15
7% pref w w	100	99	105
Lanston Monotype Machine Co	100	90	92
Lawrence Portland Cement	100	40	42
Lee Rub & Tire	5	24¾	25¼
Lefcourt Rlty Corp	1	2¼	2⅜
Conv pref	*	13½	14¼
Leh Coal & Nav	*	8¾	8⅞
Leh Portl Cement	50	36½	39
7% preferred	100	175	180
Lehigh Valley Coal	*	1¾	1⅞
6% cum conv pf	50	10¼	11
Lehman Corp	*	118	120
Lehn & Fink Prod	5	15⅜	16
Leland Electric	*	15	20
Leonard Oil Devel	25	1⅛	1¼
Lerner Stores	*	42¾	46
4½% pref	100	80	85
Lessings Inc	1	----	4
Ley (Fred T) & Co	*	5½	6½
Libbey-Owens-Ford	*	66⅝	67⅞
Liberty Baking	*	⅝	----
Preferred	100	----	3½
Lib McNeil & Lib	*	11⅞	12⅛
Life Savers	5	26½	26¾
Lig & Myers Tob	25	95	96
Common B	25	96	97½
7% preferred	100	154½	156½
Lily Tulip Cup	*	18¾	19¼
Lima Locom Wks	*	67¾	68⅜
Lindsay Lt&Chem	10	4	4½
Preferred	10	----	10½
Link Belt Co	*	53½	55⅛
Lion Oil Refg	*	26⅛	26¼
Liquid Carbonic	*	49	50
Lit Brothers	*	4⅜	5
Preferred	100	83	88
Loblaw Groc Ltd A	*	24	24½
Class B	*	22	22½
Locke Steel Chain	5	14¼	14¾
Lockheed Air Craft	1	12	14
Locomotive Firebox	*	19	20½
Loew's Inc	*	79¾	80¼
$6.50 cum pref	*	105	105¾
Loft Inc	*	2¼	2½
Lone Star Cement	*	55¾	56¼
Long Bell Lum A	*	7	7¼
Common	*	23	24
$5 preferred	100	65½	66½
Longwest Corp	*	23	27
Loose Wiles Bis	25	32	32⅞
5% preferred	100	108	110
Lord & Taylor	100	260	----
1st preferred	100	110	----
2d preferred	100	120	----
Lorillard (P)	10	21¾	22
7% preferred	100	----	140
Loudon Packing	*	4	4⅛
Louisiana Oil Refg	*	¼	⅜
6½% conv pf	100	25	27
Ludlow Valve	*	----	7
Preferred	100	----	63
Ludlum Steel	1	30½	31¾
Lukens Steel	50	10	14
Lynch Corp	5	40	41½
MacAnd & Forbes	10	32	33½
6% preferred	100	130	131½
Macfadden Newsp	*	2¼	3½
Macfadden Pub	*	9½	11½
Preferred	*	62½	65½
Mack Trucks Inc	*	45½	46¼
MacMillan Co	*	33	36
Macy (R H) Co Inc	*	45⅛	45¼
Mad Sq Garden	*	12¼	12⅝
Magazine Repeater Razor com	1	1	2
Majestic Radio & Television com	1	3	3⅛
Mallory (P R)	*	37	38
Manati Sugar	100	4	5
Ctfs of deposit		3½	5¼
Warrants		2¼	2⅜
7% preferred	100	16½	18½
Ctfs of deposit		8	19½
Mandel Bros Inc	*	12½	14
Mangel Stores—			
Common	1	7	8
$5 conv pref	*	62	----
Manhattan Shirt	25	19¾	20
Manischewitz	*	18	20
Manning Bowman & Co common		8	10
Manufac's Trading	1	2⅝	3
Mapes Cons Mfg	*	22	25
Maple Leaf Mill	*	7	9
Preferred	100	6½	9
Maracaibo Oil Exp	1	3⅞	4
Marathon Paper	25	72	74
Margay Oil Corp	*	27	28
Marine Midland	5	10¼	10½
Marlin Rockwell Corp	1	43	43½
Marion St Shov	*	12⅞	13½
Preferred	100	45	50
Marshall Field & Co	*	24⅞	25
Martin (Glen L)	1	23½	24
Martin Parry Corp	*	7½	9
Masonite Corp	*	54½	56½
5% A conv pf	100	112	120
Massey-Harris	*	12¾	13
Preferred	100	62½	63½
Master Electric	1	23¾	24
Math'son Alkali	*	33¼	33½
7% preferred	100	142	145
Mayflower Assoc—			
Stamped	*	18	22
May Dept Stores	10	52½	53
May Hosiery com	*	33	34½
Preferred	*	55	57
Maytag Co	*	9¾	10
1st $6 pref	*	----	106
$3 cum pf w w	*	35¼	37⅛
$3 cum pref x-war	*	----	44¼
Warrants		⅛	¼
McCahan Sugar Refining pref	100	97½	99½
McCall Corp	*	26¾	27½
McColl-Frontenac Oil Co	*	9½	9¾
Preferred	100	89¾	91
McCord Rad cl B	*	8½	8¾
McCrory Stores—			
Common	1	15⅝	16⅛
Conv 6% pref	100	85½	98
McGraw Electric	5	50½	51¼
McGraw-Hill Pub	*	20¼	21¾
McKeesport T Pl	10	35¼	36¼
McKesson-Robb'ns	5	13⅞	14
$3 conv pref	*	43½	44½
McLellan Sts com	*	13	13½
6% conv pref	100	90	99½
McWilliams Dredge	*	25¼	26
Mead Corp com	*	28	29
$6 preferred ser A	*	94½	95½
$5.50 pref ser B	*	95	96
Mead Johnson com	*	114	115¾
Mellins Food	10	----	1½
Melville Shoe	*	73	74
Mengel Co	1	11¾	12¼
5% conv 1st pf	50	38	41
Mercantile Credit	1	3	3¾
Mercantile Stores	*	44	45
Preferred	100	----	105
Merchants & Mfrs Sec Co class A	1	5⅛	5⅞
$2 Partic pref	*	27	28½
Merchants & Miners Transportation	*	31	36
Merchants Refrig	*	7	10
Preferred	100	74	----
Merck & Co com	1	35½	36½
6% preferred	100	115	117
Mergenth'ler Lino	*	47	48½
Merrimac Hat	*	24	27
Preferred	50	54½	58
Merrimac Mfg	100	11	12½
Preferred	100	37½	40
Merritt, Chapman & Scott com	*	6⅜	6¾
6½% pref A	100	54	56
Mesabi Iron	1	1/16	1/8
Mesta Machine	5	60	61½
Metalastic Corp	1	1⅝	2¼
Metal Textile Corp	*	2¾	3½
$3.25 pref	*	31¾	33
Metal & Thermit	*	130	145
Preferred	100	123	----
Metrop Playhouse	*	5½	7
Metrop Tobacco	100	55	----
Mexican Eagle Oil	4	4¾	5½
Mexico-Ohio Oil	*	1⅞	2
Mexican Petrol	1	2	4
Mich Bumper	1	2¼	2⅝
Mich Gas & Oil	1	8¼	8¾
Mich Steel Tube	2½	12½	12¾
Michigan Sugar	*	1	1⅛
Preferred	10	6¾	7⅜
Mid-Cont Pet	10	28½	29
Middle States Pet— Class A v t c	*	4½	4¾
Class B v t c	*	1	1⅛
Midland Oil Corp— $2 conv pref	*	7½	8
Midland Steel Products com	*	38½	40
8% 1st pref	100	114	115
$2 n-c div shares	*	19	20½
Midvale Co	*	78½	82
Scrip		90	----
Mid-West Abras	50c	2⅞	3
Midwest Oil	10	10⅛	10¼
Miller (I) Sons com	*	15	19
Pref 6½%	100	38	43
Minneap-Honeywell Regulator	*	106⅞	108
4% pref ser B	100	110	113
Minn Min & Mfg	*	37	39
Minneap-Moline Power Implem	*	12⅞	13
$6.50 cum pref	*	98½	99¾
Mission Corp	*	x26½	27⅝
Mission Oil	1	19¾	20¾
Missouri Kansas Pipe Line	5	6⅝	7
Mo Portl Cement	25	----	20
Mock Judson & Voe Common	$2.50	13	----
Preferred w w	100	96	----
Mohawk Liqueur	1	2¾	3¼
Molybdenum Corp	1	8¾	9
Monarch Mach T'l	*	24	26
Monogram Pictures	1	3	3¼
Monroe Loan Soc A	1	3½	3¾
Monsanto Ch Wks	10	90⅜	90½
Montgomery Ward Common	*	52⅛	52¼
Class A	*	136	138¾
Moody's Invest Serv part pref	*	32	35
Moore Corp com	*	42½	44¼
Preferred A	100	182	200
Preferred B	100	245	290
Moore (Tom) Dist	1	3¾	4
Moore Drop For A	*	60	62
Morrell (John) & Co	*	37⅛	40
Morris Plan com	25c	45c	60c
Preferred	10	6	6½
Morris (Philip) & Co Ltd	10	78½	80
Morse Twist Drill & Machinery	100	96	98
Mtge Bk of Colombia Amer shares	k	4⅛	----
Motor Products	*	31½	32½
Mot Wheel Corp	5	20¾	21
Mount'n & Gulf Oil	1	10c	25c
Mountain Prod	10	6½	6¼
Mueller Brass Co	1	41	43
Mullins Mfg Corp— Class B	1	24	25
$7 conv pref	*	88¼	89⅞

* No par value. *k* Last sale. *n* Nominal. *r* Canadian price. *x* Ex-dividend. ‡ Name changed to Interchemical Corp.

gitized for FRASER
p://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Par	Bid Per share	Ask Per share
Munsingwear Inc	*	25⅛	29
Murphy (G C)	*	73	74½
5% pref	100	106¼	107
Murray Corp	10	12⅝	12⅞
Murray-Ohio Mfg	*	23	23½
Muskegon Pist Ring		15⅝	17⅛
Muskogee Corp	*	14½	16½
Preferred	100	93½	95½
Myers (FE) & Bros	*	67	67⅝
Nachman Springf	*	17	21
Narrag Racg Assoc	1	8¼	8¾
Nash-Kelvinator	5	18¾	18⅞
Nat Acme Co	1	18⅝	19⅛
Nat Automotive Fibres A v t c	*	30	33
Nat Aviation	10	13	13¾
Nat Baking com	1	13	13¾
6% preferred	100	80	84
Nat Bellas-Hess	1	1⅞	2
7% preferred	100	6½	----
Nat Biscuit	10	25¼	25½
7% preferred	100	150⅛	153½
Nat Casket com	*	44	48
Preferred $7	*	111	----
Nat Cash Reg	*	33½	34
Natcon Corp	1	12⅜	12¾
Nat Container (Del)	1	11¼	12¼
Nat Dairy Prod	*	23⅛	23¼
Preferred cl A	100	108	110
Pref class B	100	110	111
Nat Dept Stores	*	16¾	17
6% preferred	10	7	7⅛
Nat Dist Prod	*	30¾	31¼
Nat Enam & Stpg	*	31¾	32
Nat Fire-Proofing	50	6¼	6¾
Nat Food Products Class A w w	1	¾	1½
Class B	50c	----	⅜
Nat Fuel Gas	*	15	15¾
Natl Gypsum com	1	15⅛	15¼
1st 7% cum pf	100	101	102½
2d non-cum pf	20	18	18¾
National Lead	100	34¾	35⅝
7% pref A	100	152⅝	156
6% pref B	100	130	136¾
National Leather	10	1/16	3/16
Nat Licorice com	100	67	74
6% preferred	100	96	----
Nat Lock Washer	20	----	32
Nation'l Malleable & Steel Castings	*	51¾	52¼
Nat Mfrs & Stores	5½	7¾	8½
Preferred	80	64	67
Nat Oil Products	4	40½	43
Nat Paper & Type— Common	100	9	10¾
5% preferred	100	28	30
Nat Print & Appli	1	½	1½
Natl Pump com	*	9½	10½
5½% preferred	10	9½	10½
Nat Radiator	*	1⅝	2⅛
$7 preferred	*	21	24
Nat Rub Mach	*	13½	14
Nat Screen Serv	*	29	----
Nat Service Cos	*	⅛	⅜
Conv part pref	*	4	4½
Nat Shirt Sh Del	*	12	15
$6 preferred	100	----	80
Nat Steel Car Ltd	*	45½	49
Nat Steel Corp	25	79	80
Nat Sugar Refg	*	25	26
Nat Supply Co	25	103	103¾
7% preferred	100	120⅛	127
Nat Tea common	*	8	8½
Nat Transit	12.50	10⅝	11¼
Nat Union Radio	*	2	2⅛
Natomas Co	*	10⅛	10½
Naumkeag Steam Cotton	100	55	58
Navarro Oil	*	21	22½
Nazareth Cement		10	12
Nebel (Oscar)	* k	1	----
Preferred	*	4½	5½
Nehi Corp com	*	55	56⅞
Neisner Bros	1	42	45
7% conv pref	100 ‡	----	----
4¼% pref		98½	100
Nelson (Herman)	5	13	14
Neptune Meter A	*	13⅝	15⅞
8% preferred	100	105	110
Nestle-Le Mur cl A	*	1⅛	1½
Newberry (J J) Co— Common	*	53	55¾
5% preferred	100	103	103¾
New Idea com	*	20¼	21¼
Newport Indust	1	31⅜	31⅞
New Bedford Cordage common	5	17	18
Preferred	100	112½	----
New Bedford Rayon Class A	25	17	18½
New Bradford Oil	5	5¼	5¾
New Britain Mach	*	36	37
New England Lime units	*	19	21
New Hav Cl com	25	19	20½
6¼% pref	100	95	100
N J Worsted pf	100	55	----
New Mexico & Arizona Land	*	2⅝	3
New Niquero Sug	100	11	15
New Process Co	*	30½	35
Newton Steel	*	⅛	½
N Y Auction	*	3⅞	4⅛
N Y Air Brake	*	80⅛	83
N Y Investors com	*	1	1⅛
1st pref	100	4	6
2nd pref	100	2	5
N Y Dock	100	8¼	9
5% non-cum pf	100	18	19
N Y Merchandise	10	13¼	13¾
N Y Shipbuilding	1	10⅝	11
Founders shares	1	8	9
7% pref	100	58⅜	63¾
N Y Transit	10	4½	4⅞
N Y Woman	1	⅛	⅜
Nicholson File	*	35	36
Niles-Bement-Pond	*	46¾	47½
Noblitt Sparks	5	42	43
Noma Elec Corp	1	6¼	6⅞
North Amer Avia	1	11¼	11⅝
North Amer Car	20	6¼	6¾
$6 preferred	*	52	54
North Amer Cement Common	1	6	----
Class A pref	1	9½	11
Class B pref	1	13½	14½
North Amer Rayon Com class A	*	42⅛	43½
Com class B	*	41¼	42½
6% prior pref	50	49	52
No Am Refractories Class A	*	22½	24
Class B	*	6	7½
6½% preferred	100	75	80
North Cent Texas	5	5½	6¼
No European Oil	1	1/16	⅜
North German Lloyd Amer shares		2¾	3¼
North & Judd	25	38	40
North Pipe Line	50	10¼	10¾
N'west Eng com	*	26½	27¼
N'west Yeast	100	76	80
Norwalk Tire & Rubber	*	4⅝	4¾
7% preferred	50	30	32
Norwich Pharm	5	37½	39
Novadel Agene	*	30¼	31
Nu-Enamel	1	7⅞	8⅜
Ogilvie Flour Mills	* r	240	----
Preferred	100 r	152	160
Ohio Brass B		57	59¾
Ohio Leather	*	18½	----
8% 1st pref	100	104	----
Ohio Match	*	10½	11¼
Ohio Oil	*	19⅜	20
Preferred	100	107	109
Ohio Seamless Tube	*	13½	14½
Oilstocks Ltd	*	13⅛	14
Okonite common	100	170	----
6% preferred	100	94	96
Oldetyme Distillers	1	3⅞	4
Oliver Farm Equip	*	65¾	66½
Warrants		5¼	5¾
Omnibus Corp vtc	*	16¼	17¾
8% conv pf A	100	99½	104¼
Oneida Ltd com	12½	20	22
Preferred	25	28½	29½
Onondaga Pottery	*	34	36
Oppenheim Collins	*	13⅝	14
O'Sullivan Rubber	1	2½	3½
Otis Elevator	*	38¾	39
6% preferred	100	125	132½
Otis Steel	*	16⅜	16⅞
7% prior pref	100	122	130
$5.50 conv 1st pf	*	73	81½
Outboard Marine & Manufacturing	5	23¼	24⅞
Outboard Mot A	*	26	----
Class B	*	2½	2¾
Outlet Co com	*	60	64¼
7% preferred	100	114½	----
Overman Cushion Tire common	*	¼	1
6% pref	*	6	----
Owens-Ill Glass	12½	94¼	94½
Oxford Paper com	*	16½	18½
6% preferred	*	90	93
5% pref		65	68
Ozark Corp	*	2⅛	2⅝
Pac Amer Fisheries	5	17½	18
Pacific Can	*	12	14
Pacific Coast Co	10	9	9½
1st preferred	*	27¼	29½
2d preferred	*	15⅞	19
Pac Eastern Corp	1	6¼	6½
Pacific Finance Corp of Calif com	10	22	23⅜
Pacific West Oil	10	22¾	23⅝
Packard Motor	*	9¼	9⅜
Pairpont Corp	100	----	8
Palmer Bros	*	3½	4
Preferred	60	35	38
Pan Am Airways	10	63	65
Pan-American Foreign Corp class A1		60	----
Class B	1	60	----
Pan Am Petrol & Transp com	1	11	15½
Pan-American Southern	1	6	6½
Panhandle P & R	*	3	3⅜
8% conv pref	100	114	116
Pantepec Oil Co	1	8⅜	8½
Paraffine Co Inc	*	67⅞	71
4% conv pref	100	95	100
Paramount Motors	*	4½	5
Paramount-Publix	10	4½	5
Paramount Pictures Common	1	19¼	19½
6% 1st pref	100	135	138
6% 2d pref	10	17⅜	17⅞
Parke, Davis Co	*	38⅛	38⅜
Parker Pen	10	----	25
Parker Rust Prf	2½	24	24¼
Park & Tilford Inc	1	28½	30¼
Parkersburg Rig & Reel common	1	28½	28⅞
Parmelee Trans	*	4⅜	4⅝
Patchogue-Plymouth Mills	*	50c	62½c
Pathe Film Corp	1	7¼	7½
7% preferred		93	96
Peck, Stow & Wilc	25	17½	19½
Peerless Cement	*	6¼	6¾
Peerless Corp	3	6⅜	6⅞
Peerless Weighing & Vending com	1	1	1¼
Preferred	*	16	----
Pender (D) Groc'y A	*	33	36
Class B	*	8¼	8⅝
Penick & Ford	*	38¾	39¾
Penney (J C) Com	*	92¼	93
Penn-Central Airlines Corp	1	6½	7½
Penn Coal & Coke	10	3¾	4⅜
Pa-Dixie Cement	1	7⅝	8
7% conv pref A	*	53½	55
Penn Glass Sand— Common v t c	*	25½	27
$7 conv pref	*	125	----
Penn-Mex Fuel	2	4½	5½
Penn Salt Mfg	50	174	174½
Penn Sugar	20	39½	41
Penn Traffic	2½	3	3½
Penn Vy Crude Oil		2¾	3¼
Class A	6	5¼	6¼
Class B	1c	3	3½
Units		6	8
Peoples Drug Stores Common	*	50	53½
8¼% conv pref	10	112½	116
Perfect Circle	*	32½	34
Pet Milk	*	17	20
Pet Corp of Am	5	17½	18
Petrol Conversion	1	1⅛	1½
Petrol Derivatives	*	½	1
Petrol Heat & Pr	*	5¼	5½
Petrolite Corp Ltd	*	21½	23½
Pettibone Mulliken Preferred	100	3	5
Pfeiffer Brewing	*	8⅝	8⅞
Pharis Tire & Rub	1	8¾	9⅛
Phelps-Dodge	25	47¼	48¼
Phila Dairy Prod	*	5	6
$4 preferred	*	12	15
$6 preferred	*	50	51
Phil & Read C & I	*	1¼	1⅜
Phillip-Jones Corp	*	13¾	15¼
7% preferred	100	72	84
Phillips Packing	*	10⅛	11⅛
5¼% pref	100	100½	102
Phillips Petrol	*	56⅝	56⅞
Phoenix Hosiery	5	5⅝	7
7% preferred	100	43	49½
Pierce Arrow Motor Car Corp com	5	1	1¾
Preferred	5	2	2½
Pierce Butler Rad	5	7½	8½
Pierce Governor	*	25½	28
Pierce Oil Corp	25	----	¼
8% conv pref	100	15¾	16
Pierce Petrol	*	⅝	¾
Pillsbury Flour Mills Common	*	28½	29⅞
Pines Winterfront	1	2⅝	3
Pirelli Co of Italy Am shs 500 lire		----	51⅞
Pitney-Bowes Post	*	7⅝	7⅞
Pitts Coal (Pa)	100	11¼	12⅝
6% preferred	100	55⅛	64
Pitts Coke & Iron	*	13¼	13¾
$5 preferred	*	94	95
Pitts Forgings	1	19¾	20¾
Pgh Metallurgical	10	16	16½
Pittsg Pl Glass	25	126	127½
Pitts Screw & Bolt	*	14½	15
Pittsburgh Steel	*	29½	30
Preferred	100	94¼	94⅝
Pittsb Term Coal	1	2½	3
6% preferred	100	18⅛	20
Pitts United Corp	25	4½	4⅞
7% conv pref	100	98	105
Pittston Co	*	1¾	1⅞
Plant Reduction	1	1¾	2
Plant (Thos G) 7% 1st pref	100	5	6½
Pleasant Valley Wine Co	1	1⅝	2
Plough Inc	*	16	16½
Plymouth Oil	5	26⅞	27⅜
Pocahontas Fuel	10	46	52
Preferred	100	100	----
Pollack Mfg	*	4⅜	4⅝
Poor & Co class B	*	25½	26
Class A	*	26¼	27¼
Porterfield Aircraft	1	1	1¼
Porto-Ric-Am Tob— Class A	*	5¾	6
Class B	*	1⅞	2
Potrero Sugar	5	2¾	2⅞
Pref stamped	5	3¼	----
Pref unstamped	5	3½	----
Prairie Oil & Gas	25	15	----
Pratt & Lambert	*	32½	34
Prentice Hall	*	38½	41½
conv pref	*	47	50
Pressed Metals Am	*	28	30
Pressed Steel Car Common	1	21¾	22½
5% conv 1st pf	5	21	23
5% conv 2d pf	50	58	62
Proc & Gamble	*	58¾	59½
8% preferred	100	213	----
5% preferred	100	114½	115½
Producers Corp	25c	¼	⅜
Produce Terminal Cold Storage	*	11	----
Propper McCall'm	*	¼	⅜
Prosperity Co B	*	13	13½
Publication Corp	*	46	48
Pullman Inc	*	57½	58
Punta Alegre Sugar	*	18	20
Pure Oil Co	*	18⅞	19
8% preferred	100	110¼	110⅞
6% voting pref	100	99	101
Purity Bakeries	*	16⅜	16½
Pyrene Mfg	10	9¾	10⅜
Quaker Oats	*	109	114
6% preferred	100	138	142
Quaker State Oil	10	16¾	17¾
Radio-Keith-Orph	*	8½	8¼
Railways Corp	1	¼	½
Rainbow Luminous Product A	*	⅝	⅞
Class B com	*	¼	1/16
Ralston Steel Car	100	48	52
Preferred	100	105	120
Randall Corp pt A	*	20	20¾
Class B	*	7½	8½
Raymond Concrete Pile common	*	39	40½
Preferred	*	48½	50
Raytheon Mfg	50c	5½	6
6% preferred	5	2⅛	2⅜
Raybestos-Manhat	*	32	33
Real Silk Hosiery Mills common	5	8	8½
7% pref vot	100	64	70
Red Bank Oil	*	13½	15
Reece Button-Hole Machine	10	24	24½
Reece Fold Mach	10	2⅞	3
Reed Roller Bit	*	34	35
Reeves (Daniel)	*	5⅞	6¾
6½% pref	100	98½	----
Reis (Robt) & Co	*	2¼	2¾
7% 1st pref	100	22	30
Reiter-Foster Oil	*	1	1⅛
Reliable Stores	*	17½	18⅝
Reliance Bronze & Steel common	1	5⅜	5¾
6% preferred	100	32	35
Reliance Elec & Eng Common	5	23¼	24½
Reliance Mfg Co (Illinois)	10	23	27
Preferred	100	110	----
Remington Arms	*	4	4½
Rem't'n Rand com	1	24⅛	24½
B rights		⅛	1⅛
Bond warrants		85	100
$6 pref	25	81	----
Preferred w w	25	82	84½
Reo Motor Car	5	6	6⅛
Republic Portland Cement com	*	10	12
Republic Steel	*	35¼	35½
6% conv pref	100	116	118
6% prior pref	100	97	103¾
Repro Inc com	*	9¼	10
Preferred	10	10½	11½
Revere Cop & Br	5	37¼	38¼
Class A	10	73¼	78
7% cum pref	100	127½	134½
5½% conv pf	100	87¼	90½
Reybarn Co Inc	1	4½	5⅛
Reynolds Metals	*	26½	26¾
5½% conv pf	100	102	106
Reynolds Spring	1	21½	23
Reynolds Tob A	10	61⅛	61½
B common	10	51	51¼
Rice Stix Dry Gds	*	9	9¼
1st pref	100 k	115	----
2d pref	100	100	----
Richfield Oil of Calif Common	*	9½	9¾
Warrants		3¼	3⅝
7% pref old	25	⅛	¾
Richman Radiator	1	5⅞	6
Riley Stoker		5	6
Preferred	100	75	----
Ritter Dental Mfg	*	20	23
Riverside Cement— Class A	*	13½	16⅜
Class B	*	3	3¼
6% preferred	*	94	----
Robbins & Myers	*	3	4
Preferred	25	14½	15½
Robertson (H H)	*	30½	32
Robertson Pap Box	5	3	----
Preferred	12	9½	----
Robinson (Dwight P) 7% 1st pref	100	17	----
Rochester Button	*	10	10¾
Preferred	100	25	26½
Rockwood Co	*	4¼	5¼
5% preferred	100	48	54
Rocky Mt Fuel	100	1	2½
Preferred	100	3	5
Rogers Majestic	*	4½	8
Rogers Peet	100	22	----
Rome Cable Corp	5	13⅞	14⅞
Roosevelt Field	5	2½	3
Root Petrol Co	1	5⅞	6⅛
$1.20 conv pfd	20	12⅛	13
Rose 5 10&25c Store common	1	28½	30½
Rossia Int Corp	*	½	9/16
Royal Dutch Co of N Y ord shares		76	77
Royal Typewriter	*	102	108
7% preferred	100	125	145
Ruberoid Co	*	115	120
Russeks 5th Ave	2½	11¼	13
Rustless Ir & Steel	1	13¾	14¼
$2.50 conv pref	*	48½	50½
Ryan Car com	*	3¼	3¾
Preferred	100	28	32
Ryan Cons Petrol	*	5⅛	5⅜
Ryerson & Haynes	1	4¼	5
Safety Car H & L	100	132	----
Safeway Stores	*	34¼	34⅜
5% preferred	100	98	98⅞
6% preferred	100	110⅛	110⅞
7% preferred	100	111	111¼
St Joseph Stk Yd	100	24½	26½
St Lawrence Corp	*	13	14
Preferred	50	34⅜	36
St Lawrence Flour Mills com	100 r	23	24
Preferred	100 r	138¼	142
St L Nat Stk Y	100	74	76
St L Rocky Mt & Pacific Co	100	9½	11½
Preferred	100	48	52
St Regis Pap com	5	8½	8¾
Preferred	100	103	----
Salt Creek Prod	10	7	8
Samson United	1	5½	5¾
Sanborn Map	25	97	101
San-Nap-Pak com		4	5
Units		85	100
Savage Arms	*	21	23
Savannah Sugar	1	36½	37½
Savoy Oil	5	3	3¾
Schenley Distillers	5	42	42½
5½% pref	100	94	95½
Schiff Co com new	*	25½	27
7% preferred	100	----	105
5½% pref	100	----	----
Schulte Real Est— New common		----	1½
Preferred		4	5
Schulte Retail Sts	1	1⅝	1¾
8% preferred	100	13½	15½
Schulze Baking 6% pref	100	45	50
Scott Paper	*	40	40⅜
Scovill Mfg	25	41½	42½
Scranton Lace	*	50¾	53¼
Scullin Steel pref	*	27¼	28¼
Seaboard Fin Corp	1	8¾	8¾
$2 cum pref w w	*	27	28
Seaboard Oil	*	41¼	42
Seagrave Corp	*	8½	8¾
Sears, Roebuck	*	86½	86⅞
Seeman Bros	*	48	50
Segal Lock & Hardware com	1	2⅝	2¾
Preferred	50	----	27
Seiberling Rubber	*	7⅝	7¾
Preferred	100	----	53½
Selby Shoe	* k	22½	----
Selfridge Prov Stores Am dep rcts	£1	2⅛	3
Sentry Safety Con	1	⅝	¾
Servel Co	1	29⅝	29⅞
7% preferred	100	109	112
Seton Leather	*	8¾	9
Seversky Aircraft	1	3⅞	4
Sharon Steel Cp	*	31⅛	32½
$5 conv pref	*	99½	103

* Without par value ‡ Called June 14 at 115 plus 86c. div. k Last sale. n Nominal. r Canadian price. x Ex-dividend.

gitized for FRASER
p://fraser.stlouisfed.org/

INDUSTRIAL & MISCELLANEOUS STOCKS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Stocks	Bid	Ask
	Par	Per share
Sharp & Dohme	*	11¾ 12
$3.50 conv pref	*	58½ 59¾
Shattuck (Frank G)	*	13¾ 14¼
Sheaffer Pen	*	38½ 40
Shell Transp & Tr £2		54 56
Shell Union Oil	*	29¾ 29⅞
Warrants		125 150
Rights		5⅛ 5½
5½% conv pf	100	104⅛ 104⅝
Shenandoa Rayon	*	15 16
Preferred	*	120 130
Sherw-Williams	25	125 126¾
5% pf ser AAA	100	108½ 109¾
Sher-Wms Can	* r	25 27
Preferred	100 r	---- 129½
Shrevep't El Dorado Pipe Line stpd		¼ ⅜
Signode Steel Strap'g $2.50 preferred	30	31½ 33
Simmons-Boardman Pub preferred	*	30 33
Simmons Co	*	46¼ 46¾
Simmons Hdw & Pt Common	*	4 4¼
Simms Petroleum	10	3⅝ 3¾
Simon (Franklin) & Co 7% pref	100	---- 60
Simplicity Pattern	1	11¼ 12¼
Singer Mfg	100	305 309
Singer Mfg Ltd	£1	6 6½
Sioux City Stock Yards com	*	17 19
Preferred	*	26½ 28
Sirian Lamp com		---- ----
Preferred		7 11
Skelly Oil	15	56 56½
6% cum pref	100	99½ 100½
Sloss-Sheff S & O	100	152⅛ 155
7% non-cum pf	100	---- 101
Smith (A O) Corp	10	32¼ 33
Smith & Corona Typewriter vtc	*	32½ 34
Smokers Match	*	13 14
Smyth Mfg	25	95 100
Snider Packing	*	22 22½
Socony Vacuum	15	18¾ 18⅞
Solar Mfg Corp	1	5½ 6
Sonotone Corp	1	1⅝ 1¾
Conv preferred	1	8½ 9½
Warrants		23c 28c
Soss Mfg common	1	6¼ 6½
South Coast Corp	1	5½ 6
Southeast Exp	100	95 101
South Dairies A	*	7 ----
Class B	*	2 ----
South'n Pipe Line	10	5¼ 5¾
Southern Webbing Mills Inc		15 18
Southland Royal	*	10¼ 10⅝
South Penn Oil	25	44 44½
So Porto Rico Sug	*	34 34½
8% preferred	100	141 146
South Shore Oil	10c	7 7¾
S'west Pa P L	50	26½ 30
Spalding (AG) & Br	*	8 8½
7% 1st pref	100	60½ 70
Spang Chalf't & Co	*	25½ ----
6% cum pref	100	98⅝ ----
Sparks-With'gt'n Co Common	*	5⅞ 6
Spear & Co	*	19¾ 22
$5.50 pref	*	74 80
Spencer Chain Sto	*	9¼ 10
Spencer Kellogg	*	32 32½
Sperry Corp v t c	1	18¼ 18½
Spicer Mfg Co	*	29½ 31
$3 conv pref A	*	46½ 47⅞
Spiegel Inc com	2	21 21⅝
$4.50 conv pref	*	82⅞ 83
Square D Co B	1	41 42⅜
Squibb (E R) & Son	*	30½ 32½
$6 preferred	*	103 ----
Stahl-Meyer com	*	2⅝ 4⅛
Staley Mfg Co	100	180 185
Preferred	100	104 106
Standard Brands	*	12¾ 12⅞
$7 pref ser A	* ‡	---- ----
Standard Brew	*	---- 1½
Stand Cap & Seal	1	21½ 22⅛
Conv preferred	10	22¼ 23
Stand Com Tob	*	8⅜ 8⅞
Stand Dredging		4¾ 4⅞
Stand Oil (Cal)	*	43½ 44
Stand Oil (Ind)	25	43⅞ 44¼
Stand Oil (Kan)	10	34 40
Stand Oil (Ky)	10	19⅝ 19⅞
Stand Oil (Neb)	25	11½ 12¼
Stand Oil of N J	25	67½ 67⅝
Stand Oil (Ohio)	25	37 37½
5% preferred	100	102½ 103¾
Standard Plastics	1	2 3
Standard Products	1	18½ 19
Standard Screw	100	147 153
Preferred A	100	127 ----
Stand Silica	10	16½ 17½
Stand Steel Spring	*	27 30
Stand Tube cl B	1	56½ 58½
Stanley Works	25	41¾ 43
Starrett (L S) Co	*	---- ----
Starrett Corp— Common v t c	1	5½ 5¾
Preferred v t c	10	---- ----
Steel Co of Can	* r	77 79
Preferred	25 r	72½ 74
Stein (A) & Co com	*	16½ 19
6½% pref	100	103 ----
Sterchi Bros com	*	8½ 9
1st preferred	50	37 ----
5% 2d pref	20	12⅛ 13⅞
Sterling Aluminum Products com	1	9⅛ 9¼
Sterling Brewing	1	6¼ 6½
Sterling, Inc	1	5⅛ 5⅜
Sterling Products	10	66 67⅛
Stern Bros A	*	47½ 51
Common	1	4½ 5¼
Stetson (J B)	*	16 18
Preferred	25	36 38
Stewart-Warner	5	18¼ 18½
Stinnes (Hugo) Corp	5	2 2½
Stokely Bros	1	17 17⅜
Conv pref	25	24¾ 25¼
Stone & Webster	*	20⅛ 20¼
Strawb'ge & Clothier 6% preferred	100	---- 103¾
7% preferred	100	85 ----
Stromberg Carlson	*	13¾ 14¾
6% preferred	100	97 ----
Stroock & Co	*	23½ 24¾

Stocks	Bid	Ask
	Par	Per share
Struthers Wells		
Titusville com	*	8½ 9½
New common w i		7¾ 8¾
Preferred	100	85 90
New preferred	*	14¾ 15¼
Studebaker Corp	1	14⅝ 14¾
Stutz Motor Car	*	⅝ ¾
Submarine Signal	25	31 33
Sullivan Mach'y	*	21 22
Sun Oil com	*	65⅝ 67
6% cum pref	100	118⅛ 122
Sunray Drug	1	17 18
Sunray Oil	1	4 4¼
5½% conv pf	50	42½ 45
Superheater Co	*	42¼ 43
Superior Oil	*	4⅞ 5
Superior Portland Cement class A	*	44¾ 45¾
Class B	*	16⅞ 18¼
Superior Steel	10	32⅝ 34
Susquehanna Silk Mills class A	5	6 7
Class B	5	9 10
Sutherland Paper	10	34¼ 35½
Swan Finch Oil	15	13¾ 15½
Sweets Co of Am	50	17 17⅝
Swift & Co	25	24 24⅜
Swift Internatl	15	31½ 31¾
Sylvania Industrial	*	34¾ 36¼
Symington Gould— Common w w	1	18¾ 19¼
Common x w	1	14⅜ 14⅝
Taggart Corp com	*	11⅝ 12
7% preferred	*	118 ----
$2.50 pref	*	47 48½
Talcott (James)	9	11½ 12⅝
5½% partic pr	50	50½ 52¼
Tampax Inc	1	2½ 3
Tastyeast Inc cl A	1	1 1⅛
Taylor-Colquitt Co	5	32 34
Preferred	100	105 ----
Taylor (K) Dist	1	3⅝ 3¾
Taylor-Wharton Iron & Steel com	*	16¼ 17¼
Technicolor Inc	*	27 27⅝
Telaut'g'ph Corp	5	6¾ 7
Tennessee Corp	5	12¾ 13
Tennessee Prod	*	5 5¾
Warrants		4 4¾
Term & Trans com	1	5½ 6¼
Preferred	*	32½ 34½
Texas Corporation	25	59⅛ 59¼
Texas Gulf Prod	*	7⅜ 7½
Texas Gulf Sulph	*	36⅜ 36½
Tex Pac Coal & Oil	10	15 15⅜
Texas Pacific Land Trust old stk	100	1050 1250
Ctfs sub shares	*	11 11⅜
Texon Oil & Land	2	5⅝ 5¾
Thatcher Mfg (vot)	*	36 37½
$3.60 conv pref	*	62 62½
Thayer-Foss pref	100	---- 6
Thermoid Co	1	9⅛ 9½
$3 preferred	10	40 42
Thew Shovel Coal	*	59¼ 60½
Thompson-Starrett	*	5¾ 6
$3½ preferred	*	23½ 26
Thompson (J R)	25	9¼ 10
Thompson Prod	*	25¾ 26¼
$5 conv prior pf	*	98 102
Tide W Assn Oil	10	17⅛ 18
4½% preferred	*	95½ 97½
Tide Water Oil	*	52 53
Tilo Roofing com	1	14¼ 15
Time Inc com		210 214
Timken-Det Axle	10	22⅜ 25⅛
7% preferred	100	---- 112
Timken Roll Bear	*	61 61¾
Tishman Realty	*	7 8
Tobacco & Allied Stocks, Inc	*	61½ 63
Tob Prod Expts	*	3⅜ 3⅝
Tobacco Secur Ltd— Am dep rcts ord £1		17¼ 17½
Am dep rcts def		2½ 3¾
Todd Shipyards	*	71¼ 72⅛
Tokheim Oil	5	21 21¾
Toledo Shipbuild	*	33 35
Torrington Co new	*	39 41
Towne Securities		27½ 29½
Preferred		94 101
Trane Co	2	22⅛ 22½
Transamerica Corp	*	13⅛ 13¼
Transcontinental & West Air Line	5	13¾ 13⅞
Trans Lux Daylight Picture Screen	1	4⅜ 4½
Transue & Williams Steel Forging	*	18 19¼
Transwestern Oil	10	11½ 11⅞
Trenton Vall Dist	1	⅜ ½
Trico Products	*	40¾ 42½
Triplex Saf Glass— Common	*	2¼ 3
Trojan Oil & Gas	*	1½ ----
Truax-Traer Coal	*	9⅞ 10
Trunz Pork Stores	*	8 10
Truscon Steel	10	15 17
Tubize Chatillon	1	25¼ 26
Class A		76½ 80
7% preferred	100	100½ 104½
Tuckett Tob pref	100 r	150 158½
Tung-Sol Lamp	1	6¼ 6½
80c div conv pref	*	10 10¾
30th Cent Fox Film Common	*	37 37½
Preferred	*	46 47½
Twin Coach com	1	19½ 19⅞
Tyler & Co com	*	3¼ 3½
7½% pref	100	3⅝ 4¾
Underw Ell Fisher	*	89⅜ 90¾
Unexcelled Mfg	10	2⅛ 2⅜
Un B & P Corp	*	76½ 80
Union Carb & Carb	*	101¾ 102½
Union Oil of Calif	25	24 24¼
Union Premier Food Stores com	1	10 12
Un St Yds Omaha	100	78 80
Union Tank Car	*	27¾ 28⅜
United Aircraft	*	25 26
Un Aircraft & Transport warr'ts		18¼ 20
United Air Lines Transport	5	16½ 16⅞
Unit Amer Bosch	*	19¾ 20½
Un Artist Theatre	*	4½ 5¼
Preferred	100	87 92
United Biscuit	*	24 24¼
7% conv pref	100	113½ 115½

Stocks	Bid	Ask
	Par	Per share
United Carbon	*	84 84½
United-Carr Fast	*	30½ 33
United Chemical	*	8 9½
$3 part pref	*	52½ 53
United Cigar Stores— Common	1	15c 20c
New common	1	1⅝ 1⅞
New preferred	*	52½ 56½
6% preferred	100	29¼ 30½
Certificates		28¼ 30¼
Un Drill & Tool	2½	12⅛ 13⅜
United Drug	5	12¼ 12¾
United Dry Dock	*	1⅝ 1⅝
United Dyewood	10	23 24
7% preferred	100	100 103
United Electric Coal Cos com	5	6½ 6⅝
Un Eng & Fdy	5	48 48¼
United Fruit	*	81¼ 82
Un Merch & Mfrs	*	14½ 16½
United Milk Prod	*	26½ 30
$2 preferred	*	65 70
United Molasses Ltd Amer dep rcts	£1	7½ 7⅝
Unit Paperboard	10	12½ 13¼
Preferred	100	85 90
Unit Piece Dye com	*	1½ 2
Preferred	100	13 16
Un Prof Sharing	*	1½ 1⅝
10% preferred	10	9 12½
Un Shipyards B	1	2¼ 2⅜
Class A	1	6½ 6⅝
Untd Shoe Mach	25	88½ 88⅝
6% preferred	25	38½ 39½
Un Specialties	1	15 15½
U S Bobbin&Shuttle Common		5 6¼
Preferred		64 68
U S Distrib	*	2 2⅝
7% conv pref	100	17 18
U S Envelope	100	80 90
Preferred	100	125 130
U S Finishing	*	1½ 2
7% preferred	100	6 10
U S Foil B	1	13¾ 14
U S Freight	*	17⅜ 18
U S Gypsum	20	108¾ 111
7% preferred	100	158 160
U S Hoff Machin'y	5	19½ 20
5½% conv pf	50	58½ 62
U S Ind Alcohol	*	33⅛ 34¼
U S Leather v t c	*	9⅜ 10
7% cum pr pf	100	108 111
Part conv& cl A	*	16¾ 17¼
U S Lines pref	*	2¾ 2⅞
U S Pipe & Fdy	20	53 53½
U S Playing Card	10	28 29
U S Postal Meter	1	⅝ ¾
U S Print & Litho— Common	*	4 4¾
Preferred	50	15 16
U S Radiator	1	11⅜ 12
6% preferred	50	23 26
U S Realty & Imp	*	11⅞ 12
U S Rubber	*	58½ 58⅞
8% n-cu 1st pf	100	90⅝ 92
U S Rubb Reclaiming	*	6¾ 7
U S Sm Ref & Min	50	86 87½
7% preferred	50	67⅞ 70
U S Steel Corp	100	100⅝ 100¾
7% pref	100	136 136½
U S Stores com	*	5/16 3/8
1st preferred	*	5⅝ 7⅜
U S Sugar Corp	*	4¾ 5⅛
Preferred	*	---- 73
U S Tobacco	*	120 128½
7% non-cum pf	100	150¼ 156
United Stockyards Common	1	7 7½
Conv preferred	*	10½ 11½
United Stores A	*	4½ 4¾
$6 conv pref	*	60 70
Vot tr ctfs	*	3/4 15/16
United Stove	1	9⅝ 10⅜
United Wall Paper	2	4⅛ 4¼
Universal Corp vtc	1	5¼ 5½
Universal Cons Oil	10	14½ 16
Universal-Cyclops Steel com	1	20 20⅞
Univ Leaf Tob	*	68¼ 70
8% preferred	100	144 145
Universal Pictures	1	9⅜ 11
8% 1st pref	100	61½ 71
Univ Pipe & Rad	1	⅜ ½
Universal Prod	*	24⅜ ----
Utah-Idaho Sugar	6	2⅞ 3⅛
Preferred	10	8¼ 9
Utica Knit Co	100	38 42
7% preferred	100	90 95
Vadsco Sales Corp— Common	*	1⅝ 1¾
7% conv pref	100	52½ 54½
Valley Mould & Iron Common	*	36 39
5½% prior pref	*	83 86
Valspar com v t c	1	7⅛ 7⅜
$6 pref v t c	5	58 61¾
Valvoline Oil com	100	67 71
8% preferred	100	100 106
Vanadium Corp	*	28 28¼
Van Camp Milk	*	10½ 12
$4 preferred	*	48 55
Van Dorn Iron Wks	*	---- ----
Van Nor Mach Tool	5	26 27
Van Raalte Co	5	36⅝ 37¾
7% 1st pref	100	---- 115
Van Sweringen com	1	1/16 3/16
Veeder Root Inc	* x	152 155
Venezuela Mex Oil	10	6⅞ 7
Venezuelan Petrol	1	2 2⅛
Vicana Sugar v t c	3	1⅜ 1¾
Va-Car Chem— Common	*	9 9¾
6% part pref	100	58¼ 59½
Va Iron C & C	100	7 7½
5% preferred	100	21¼ 23⅞
Vick Chemical	5	41½ 42¼
Vick Financial	5	8 8½
Vogt Mfg	*	12½ 13¼
Vulcan Detinning	100	85¾ 89
7% preferred	100	120 123
Waco Aircraft	*	5½ 6
Wagner Baking	1	17 20
Wahl Co	*	2¼ 3
Waitt&Bond Inc A	* k	10 ----
Class B	*	1¼ 1½
Walgreen Co com	*	26¾ 26⅞
4½% pref w w	100	88½ 89½

Stocks	Bid	Ask
	Par	Per share
Waldorf System	*	13½ 13¾
Walker (H) Good'm & Worts com	*	44⅝ 45
Preferred	*	19⅛ 19¾
Walth'm Watch com	*	15 18
6% preferred	100	62 65
Walworth Co	*	15¼ 15¾
Ward Baking Corp— Com class A	*	25 31
Com class B	*	6⅛ 6¼
7% preferred	100	70 80
Warner Bros. Pict	5	13⅝ 13¾
$3.85 conv pf	*	54⅜ 61
Warner Co com	*	9½ 10½
Preferred	*	20 24
Warner-Quinlan Co	*	⅝ ¾
Warren Bros	*	8½ 9
$3 conv pref	*	25 30½
Warren Fdy & Pipe	*	35 38
Warren (Northam) $3 conv pref	*	45¼ ----
Waukesha Motor	5	31 31½
Wayne Knit Mills	5	7⅜ 7½
Wayne Pump	1	46¼ 46¾
Webster Eisenlohr	*	5 5½
$7 preferred	100	80 ----
Weisbaum Bros Brower com	1	8¾ 9
Welch G'pe Juice	2½	20 22
Preferred	100	107 ----
Wellington Oil	1	11¾ 12¼
Wells Fargo Expr	1	1½ 1⅝
Wentworth Mfg	1¼	5½ 5⅝
Preferred	*	14 15
Wesson Oil & Snow-drift com	5	48 49
$4 conv pref	*	81 82
West Air Exp	1	8¾ 9½
West Auto Supply— Common	10	27½ 28¼
Western Dairies	1	3⅜ 3⅝
$3 preferred	*	30½ 31¾
Western Grocers	* r	70 ----
Preferred	100 r	117 118½
Western Tablet & Stationery	*	24 28
West Indies Sugar	1	8½ 8⅝
Westins Air Br'ke	*	44½ 44⅞
West'he El & Mf	50	140 141½
7% 1st part pf	50	146½ 149
Westland Oil	*	10½ 12½
West Michigan Steel Foundry	1	13½ 14
Weston El Instru	*	23 24½
Class A	*	37¾ 39
W Va Coal & Coke	*	4⅛ 4½
W Va Pulp Pap	*	36 38
Preferred	100	104 106¼
Westvaco Chlorine	*	21½ 22
5% conv pref	30	28 30
Wheel Steel Corp	*	46⅛ 46⅝
Preferred	100	100 104
White Motor	50	23¾ 24½
White Sew Mach	*	4¼ 4¾
$4 conv pref	*	28¾ 30½
White (SS) Dental	20	21¾ 22⅞
White Rk Min Spgs— Stk trust ctfs	*	15 15⅜
7% first pref	100	101 ----
Whitm'n&Barnes	2½	12½ 13¼
Whittall (M J)— 5% preferred	10	2½ 2⅝
Wickwire Spencer Steel common	*	16½ 17
Old common		18c 22c
Warrants		2 2½
Wilcox & Gibbs	50	26 28
Wilcox (H F) Oil & Gas	5	5⅝ 5¾
Wm Oil-O-Mat	*	7¼ 8
Williams (R C)	*	6¾ 8⅛
Wil-Low Cafet	1	½ ⅝
Conv pref	*	3¼ 3⅝
Willys-Overland	1	5 5¾
6% preferred	10	10⅞ 11⅝
Wilson & Co	*	9⅜ 9⅞
$6 preferred	100	78 79½
Willson Products	1	15 16¼
Wilsonite Corp	1	1 1½
Wilson-Jones new	*	21 22
Winters & C'mpton	1	4⅛ 4⅜
Witherbee Sherman Preferred	50	11 13
Wizard Inc cl A	*	16 ----
WJR The Goodwill Station	5	28 30
Wolverine Portland Cement com	10	5 5½
Wolverine Tube	2	14⅛ 14¾
Wood (Alan) Steel 7% preferred	100	67 71
Woodley Petrol	1	8½ 8¾
Woodward Iron	10	29¼ 30⅞
Woodward & Lothrop Common	10	60 68
7% preferred	100	115 125
Woolw'th (F W)	10	46½ 46⅝
Woolworth Ltd— Am dep rects ord		19 19⅝
Worcester Salt	100	56 61
Preferred	100	98 ----
Worthington Pump & Mach	*	35½ 36
7% pref A	100	105 106½
6% pref B	100	86 89¼
Wright Aeronaut'l	*	91 98
Wrigley (Wm) Jr	*	69⅜ 69⅝
Wrought Iron	*	7¼ 7¾
Wyoga Gas & Oil	¼	1/16 ¾
Yale & Towne	25	50⅜ 52½
Yellow Truck & Coach Mfg cl B	1	25¼ 25½
7% preferred	100	126 127
York Ice Mach	*	22½ 23½
$7 Preferred	100	88½ 90
Young (J S) Co	100	97 107
Preferred	100	126 ----
Young (L A) Spring & Wire	*	39 39⅛
Youngstown Steel Door common	*	65½ 67½
Youngstown Sheet & Tube	*	83½ 84
5½% pref	100	97 99¾
Zenith Radio	*	33 33½
Zonite Products	1	5¾ 5⅞

*No par value. ‡ Called June 1 at 120 plus $1.19 div. *k* Last sale *n* Nominal. *r* Canadian price *x* Ex-div

itized for FRASER
://fraser.stlouisfed.org/

United States and Municipal Bonds

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

The custom in reporting prices for State and municipal securities is to quote them on the basis of the return the bonds yield per annum. Therefore, in furnishing the prices below, it will be found that for the single maturity bond a bid and asked quotation is published—either actual figures or on a percentage basis. In furnishing prices for the serial bonds, however, we endeavor to obtain the yield basis for the varying maturities. For instance, a certain bond matures from 1937 to 1951 and is quoted 0.50 to 3%—would indicate that the 1937 maturity yields 0.50% and the bond due in 1951 yields 3%.

Therefore, in the following list, it must be remembered the word *to* indicates that the figures shown are the yield basis; all other figures are bid and asked prices.

Bonds	Yield Basis or Bid	Ask	To Net
UNITED STATES—See also page 19.			
Treasury 4¼s 1947-52...A&O	115.26	116	---
Treasury 4s 1944-1954...J&D	111.8	111.14	---
Treasury 3½s 1946-56...M&S	109.24	110	---
Treasury 3½s 1943-47...J&D	106.26	106.31	---
Treasury 3½s 1940-1943..J&D	105.22	105 24	---
Treasury 3½s 1941-1943..M&S	106.17	106.20	---
Treasury 3½s 1946-1949..J&D	104 24	104.30	---
Treasury 3½s 1949-1952..J&D	104.11	104.17	---
Treasury 3s 1951-1955...M&S	102.21	102.27	---
Treasury 3¼s Aug 1 '41..F&A	106.17	106.20	---
Treasury 3¼s 1943-45...A&O	106.10	106.16	---
Treasury 3s 1946-1948...J&D	104.5	104.10	---
Treasury 3¼s 1944-46...A&O	106.9	106.14	---
Treasury 2½s 1955-60...M&S	100.25	100.27	---
Treasury 2¼s 1945-47...M&S	102.25	102.29	---
Treasury 2¼s 1948-51...M&S	100.20	100.22	---
Treasury 2¼s 1951-1954..J&D	99.28	99.29	---
Treasury 2¼s 1956-59..M&S	99.23	99.24	---
Treasury 2½s 1949-53...J&D	97.26	97.29	---
3s Panama Canal 1961...Q-M	114	118	---
3s Conversions 1946.....Q-J	108	111	---
3s Conversions 1947.....Q-J	109	111	---
U S Treasury certificates and notes—			
3¼% Sept 15 1937.....	101.1	101.3	---
2¼% Feb 1 1938.....	101.16	101.18	---
3% Mar 15 1938.....	102.1	102 3	---
2¼% June 15 1938.....	102.13	102.19	---
2½% Sept 15 1938.....	102.10	102.12	---
1½% Mar 15 1939.....	100.23	100.25	---
2¼% June 15 1939.....	102 1	102 3	---
1½% Dec 15 1939.....	100.15	100 17	---
1½% Mar 15 1940.....	100.25	100 27	---
1½% June 15 1940.....	100 10	100.12	---
1½% Dec 15 1940.....	100.3	100 5	---
1½% Mar 15 1941.....	100.1	100.3	---
1½% June 15 1941.....	99.16	99.18	---
1¼% Dec 15 1941.....	98.28	98 31	---
Home Owners' Loan Corp—			
3% prin & int guar '44-'52	101.29	101.30	---
2¾% prin & int guar '39-'49	100.6	100.7	---
2½% prin & int guar '42-'44	99.22	99.24	---
2% prin & int guar 1938...	101.8	101.14	---
1¾% prin & int guar 1937...	100.8	100.12	---
1½% prin & int guar 1939...	100.11	100.14	---
Federal Home Loan Banks—			
1½% cons deb Apr 1 1938...	100 7/16	100 9/16	---
Federal Farm Mtge Corp—			
3¼% int & prin guar '44-'64	102.24	103	---
3% int & prin guar 1944-'49.	102.10	102.11	---
3% int & prin guar 1942-'47.	102 26	102.29	---
2¾% int & prin guar '42-'47	101.11	101.14	---
1½% int & prin guar 1939...	100.11	100.14	---
Instrumentalities of U S Govt			
Federal Land Bank—Farm	Loan	Bonds	—
3s July 1 '55 opt '45..J&J	100 5/8	100⅞	---
3s Jan 1 '56 opt '46..J&J	100⅜	100⅛	---
3s May 1'56 opt '46..M&N	100⅜	100⅞	---
3¼s May 1'55 opt'45M&N	102	102⅜	---
4s July 1 '46 opt '44...J&J	109⅛	109⅜	---
4s Nov 1 '57 opt '37..M&N	101¼	101⅝	---
4s 1958 opt 1938...M&N	102¾	103⅛	---
4¼s '57optNov1'37 M&N	101⅜	101⅝	---
4¼s 1958 opt 1938..M&N	103⅞	104⅜	---
TERRITORIES & U S POSSESSIONS			
Honolulu (City & County)—			
5s Pub impt 1956..J&D 15	b 3.75	3 25	%
5s Jan 15 1938-'56...J&J 15	b 1.50	to 3 25	%
5s 1937-1956.....J&D 15	b 1.50	to 3 25	%
3½s Sept 15 1940-53..M&S	b 2.00	to 3.15	%
Hawaii Terr 4½s '49..M&S 15	b 2.50	2 00	%
4½s Jan 1945.....	b 3.10	2.50	%
4½s Nov 15 '37-'56..M&N15	b 1.50	to 3 10	%
4¾s Nov 15 1937-58...M&N	b 1.50	to 3.10	%
4s Aug 1947 opt 1937..F&A	b 1.75	1.00	%
2.10s July 20 1941-1945....	b 1.90	to 2.30	%
1.70% refdg 1940-44..M&S	b 1.80	to 2 10	%
1.75% refdg 1940-44..M&S	b 1 80	to 2.10	%
Philip Isls 4½s 1952....J&J	105½	107½	---
4½s 1950.....	105½	107½	---
4½s 1957.....M&N	105½	107½	---
4½s Oct 1959.....	105½	107½	---
5s April 1955.....	101	103	---
5s Feb 1952.....	108	111	---
5½s Aug 1941.....	110	113	---
Puerto Rico—			
4½s funding 1963.....J&J	b 3.75	3.40	%
5s Jan 1 1950 opt '44...J&J	b 3.30	2.90	%
4s gold 1953.....J&J	b 3.50	3.00	%
5s July 1954 opt 1943.....	b 3.25	2.80	%
2¾s 1938-1946.....J&J	b 1.00	to 2.75	%
ALABAMA			
3½s renewal class C 1956..J&J	b 3.50	3 35	%
4½s harbor impt June 1 '37-'73	b 3.90	3 75	%
4½s highways 1952.....M&S	b 3 55	3.40	%
4½s 1956 and 1959.....M&S	b 3.50	3 40	%
4½s 1942, 1946, 1949...M&S	b 3.20	3 00	%
4s pub highway 1949-51..M&S	b 3.30	3 10	%
4s refunding 1941-54.....J&J	b 3.55	3.40	%
3¾s refunding 1955-65...J&J	b 3.55	3.40	%
Anniston ref g 5½s Dec 1 1939	100	102	---
5s schools 1937-1947...J&J	101	104	---
Bessemer 6s pub impt 1937-'38	f 68	71	---
5s funding Dec 1 1947.....	f 68	71	---
Birmingham—			
3¼s impt ref 1939-50..J&J	b 3.70	3 6?	%
4s 1938-1941.....A&O	b 3.25	3.15	%
4s 1942-1961.....A&O	b 3 70	3.60	%
4½s 1938-1960.....A&O	b 3.80	3.70	%
4½s pub impt Dec 1 1937...	b 2.00	1 50	%
5s sewers Sept 20 '41...M&S	b 3.40	3 20	%
Gadsden 6% impt.....	101	103	---
5s schools 1938-40...A&O	100	101	---
Hunstville 5s funding Mar 1'42	97	100	---
6s pub impt Aug. 1 1937...	97	100	---
Jefferson County—			
4½s Ct House 1938-43 M&N	b 3.75	3.60	%
4½s Ref 1938-1961...A&O	b 3.80	3.70	%
Madison Co 5s Refunding 1940	-----	-----	3.00
Mobile City—			
Refunding 2-5s.....	66	69	---
4½s Refunding 1937...A&O	101	-----	---
4½s Water & Sew '39..J&J	100	103	---
Mobile Co—			
4½s June 1 1937-1948.....	101	105	---
5s School May 1 1945.....	94	100	---
4¾s R & B 1937-38...J&D	100	103	---
4¾s 1939-1958.....J&D	104	107	---
Gen fund 4½s 1941-66 J&D	93	95	---
Montgomery—			
5s Pub Imp Jan 1 1938	100	101	---
5s funding 1939-1966...J&J	100	101½	---
4½s Sanitary Sewer Jan 1'44	97	100	---
Montgomery Co 4½s 1957-59	b3.80	3.70	%
6s Road 1951.....J&J	b3.90	3.80	%
Morgan Co. 5s 1938 .....J&J	100	102	---
5s Road 1939-1952...F&A	104	108	---
Tuscaloosa 6s P U 1937-45...	103	-----	---
5s W W 1939-1957 .....J&J	106	109	---
Tuscaloosa Co 6s Bridge 1941.	105	108	---
5s Road 1957.....	109	113	---
5½s serial.....	104	107	---
ARIZONA			
Maricopa County—			
School No. 1 5s 1945...J&J	104	106	---
Highway 6s Jan 15 serially..	f102	103	---
Phoenix 4½s '50 opt '30..J&J	b3.50	3.50	%
4½s 1938-1956.....J&J	b3.50	3.50	%
4½s Court Hse '37-'48..J&D	b3.50	3.50	%
6s Jan 1 1946.....J&J	b 3.75	less 1	
5s Jan 1 1954 opt 1934...J&J	b 3.75	less 1	
5s W W 1938-1950.....J&J	b 3.75	less 1	
Phoenix Un H S D 4½s 1948	100½	101	---
Prescott 5s 1948.....J&J	108	110	---
Tucson 5s Water 1950.....J&J	b 3.50	less 1	%
4½s W Mar 10 1938..M&S	b 3.50	less 1	%
ARKANSAS			
4¼s Highway.....	89½	90½	---
4½s Highway.....	91½	92½	---
4¼s Highway.....	92½	93½	---
5s W.....	94½	95½	---
Hot Springs 4½s '37-'50..M&S	b 4.50	4.00%	
Little Rock—			
4½s Fund 1941-50...M&N	b 4.50	4.00	%
4s Water Rev 1938-76..F&A	b 1.50	to 4.00	%
Little Rock S D 4s '38-'55 M&S	b 4.25	4.00	%
St Francis Lev D 6s 1947..J&J	103½	104	---
5½s 1945-1964.....J&J	102	103	---
5½s 1950-1969.....J&D	103	104	---
CALIFORNIA			
5¼s Highway 1937.....J&J3	-----	-----	0.75
4½s Univ Bldg Jan5'38-65J&J	b 1.25	to 3.30	%
4½s Highway 1937-48..J&J30	b 0 75	to 2.85	%
4½s 1938-1947.....F&A	b 1.25	to 2.75	%
4½s Olympiad 1937-71...J&J2	b 0.75	to 3.20	%
4½s 1938-1940.....F&A	b 1.25	to 1.90	%
4½s 1941-1947.....F&A	b 2.00	to 2.70	%
4½s 1948-1952.....F&A	b 2.80	to 3.00	%
4s Harb Imp 1985 opt '50..J&J	b-----	-----	3.10
5s Jan 2 1941-1943.....J&J2	b 2.10	to 2.50	%
4s Jan 2 1944-1948.....J&J2	b 2.50	to 2.80	%
3½s Jan 1 1940-1949....J&J	b 2.00	to 2.80	%
Veterans Welfare—			
3s Feb 1938-1952.....F&A	b 1.25	to 2.75	%
2¾s Feb 1 1938-1954..F&A	b 1.25	to 2.80	%
2¼s Feb 1 1938-54...F&A	b 1.20	to 2.75	%
Alameda 4s 1937 to 1941..J&D	b 0 75	to 1.90	%
4½s Mun Imp '38-'48..A&O	b 0.75	to 2.80	%
Alta Irrig Dist 5s.....	b 3.60	less 1	¼
Bakersfield 5s 1937-52...A&O	b 1.00	to 3.20	%
Berkeley 5s 1942-1951.....J&J	b 2.10	to 3.00	%
5s School 1938-1955.....J&J	b 1 25	to 3.05	%
East Bay Mun Util Dist—			
5s 1938-1974.....J&J	b 1 00	to 3.40	%
East Contra Costa Irrig Dist 6s	97	100	---
Golden Gate Bridge & H'way—			
3¾s series C 1942-1971..J&J	b 2.40	to 3.55	%
Imperial Irrigation District—			
Refunding 6s 1983.....J&J	f 64	67	
Refunding 5s 1983.....	f 59	62	
Los Angeles 4½s 1937-51..J&D	b 1.25	to 3 40	%
4s Water 1937 to 1945..M&N	b 1.25	to 3.00	%
4s 1940-1962.....	b 2.25	to 3.45	%
4s Water wks 1937-51..M&S	b 1.25	to 3.25	%
2¾s Wat Wks 1956-76 M&N	b 3.10	to 3.25	%
3½s Water wks 1952-75...	b 3 20	to 2 45	%
3½s Water 1937-41...A&O	b 1.00	to 2.50	%
4¼s Water 1937-40....A&O	b 1.25	to 2 30	%
4¼s Water 1941-70....A&O	b 2.50	to 3.60	%
4½s Sch 1937 -1944....J&D	b 1 25	to 3.10	%
4½s 1937-1968.....J&J	b 1 25	to 3.65	%
4¾s 1938-1969.....M&S	b 1.75	to 3.70	%
5s Municipal 1937-61...F&A	b 1.25	to 3.70	%
5½s Harb Imp '37-'61 M&N	b 1 30	to 3.80	%
3¾s Wat Rev '37-'48...J&J	100¼	101¼	
3¼s Sch. Dist 1938-61...J&J	b 1.50	to 3.30	%
Electric Plant Revenue—			
Ref 4s 1939 to 1975..J&D	b 2.00	to 3.75	%
3½s ser A 1938-77...J&J	b 1.50	to 3.65	%
3½s ser B Jan 15 '77 J&J	96¼	97	
Los Angeles City High Sch Dis			
5½s 1937-1954.....M&N	b 1 30	to 3.75	%
5½s Nov 1937-60.....M&N	b 1.30	to 3.85	%
5s 1937-1964.....F&A	b 1 25	to 3.70	%
4s 1937-1945.....J&D	b 1 25	to 3.05	%
4s 1946-1961.....J&D	b 3.10	to 3.55	%
3¼s Jan 1 1938-1960.....	b 1.50	to 3.30	%
Los Ang Co 4½s '38-'49...F&A	b 1.50	to 3.30	%
Modesto Irrig Dist 6s.....	b 4.00	less1½	
Oakland 5½s 1937-43....F&A	b 0 75	to 2.50	%
4½s Mun Imp '37-'43..F&A	b 0.75	to 2 40	%
4½s 1937-1965.....F&A	b 0.75	to 3.30	%
Oakland S D 4s 1937-44..J&J	b 0.75	to 2 40	%
Orange Co 5s 1938-45...M&S	b 1.50	to 3 10	%
Pasadena 4s 1938-42....J&J	b 1.50	to 2.50	%
Redlands 5s 1937-51...J&J15	b 1.25	to 3.30	%
Riverside 5s 1937-53...J&D	b 1.25	to 3.40	%
Riverside Co 5s '38-'54...M&N	b 1.25	to 3.40	%
Sacramento 4s Jan '38-'45 Opt	b 1.00	to 2.60	%
Sacram'to Co 4½s '37-'46 J&D	b 0.75	to 2.70	%
San Diego 5s W W '43-'54A&O	b 2.90	to 3.45	%
5s Water 1937-63.....J&J	b 1.25	to 3.60	%
5s Municipal 1937-1960 J&J	b 1.25	to 3.65	%
5s School 1938-1966...F&A	b 1.50	to 3.75	%
4½s Wh & Har '38-'52..J&J	b 1.50	to 3.25	%
4½s Water 1937-1964.....	b 1.25	to 3.50	%
3½s g July 1. 1937-44...J&J	b 1.25	to 2.90	%
San Francisco (City & County)			
5s Water 1938-1951....J&J	b 1.25	to 3.25	%
5s Water 1952-1969....J&J	b 3.30	3 50	%
4½s Water '57 '58, '59..J&J	-----	-----	3.30
4½s 1937-1951.....J&J	b 0.75	to 3.10	%
4½s 1937-1951.....M&N	b 0.75	to 3.10	%
4½s Water 1938-1977...J&J	b 1.25	to 3.45	%
4s Water Distrib 1937-53....	b 0.75	to 3.05	%
San Joaquin Co 5s '37 '49..J&J	b 0.75	to 3.10	%
Santa Barbara 5s '38-41..Jan10	b 1.00	to 1.90	%
4½s gold Aug 1943...F&A	-----	-----	2.40
Turlock Irrig Dist 6s.....	b 4.00	less1½	
West Side Irrig Dist 6s.....	f 29	33	---
CANADA—*See page 93.*			
COLORADO			
2¾s State H'way '39-'54..J&D	b 1.50	to 2.90	%
3s warrants 1939-1951..J&D	b 1.50	to 3.00	%
2¾s warrants 1952-'54..J&D	b 3.00	2.90	%
Colorado Spgs 4s Mar 1 1941...	b 2.00	1.75	%
4½s 1937-1939.....J&J	b 0.75	to 1.25	%
Denver (City and County)—			
4½s Water 1944.....J&J	b 2.00	1.75	%
4½s Ref Wat 1937-67..J&D	b 0.40	to 2.90	%
4½s Water 1962-1965..J&D	b 3.00	2.85	%
S D No 1 4½s 1938-53..J&J	b 0 70	to 2.65	%
S D No 1 4½s 1937-47..J&D	b 0.50	to 2.15	%
4s July 1941-1945.....J&J	b 1.50	to 2.00	%
3.65% March 1, 1950-54...	b 2.40	3.00	%
2¾s Sew dist 1947-56..A&O	b 2.00	to 2.25	%
3s Munic Wat 1963-72..A&O	b 2.70	2.60	%
3½s Mun Water Retire 1963-1972.....A&O	b 2.70	2.60	%
2½s Sewer Disp '47-56A&O	b 2.00	to 2.25	%
Moffat Tun Imp D			
5½s 1944-1963.....J&J	‡ 115	to 129	---
5½s 1947-1956.....J&J	‡ 115	to 124	---
5½s 1964-1973.....J&J	‡ 120	to 125	---
5s 1974-1983.....J&J	‡ 118	to 123	---
CONNECTICUT			
Bloomfield 4½s 1938-'52..A&O	b 1.00	to 3.00	%
Branford (T) 4½s '38-'50 J&D	b 1.00	to 2.90	%
Bridgeport 4½s 1937-65...J&J	b 0.75	to 2.95	%
4¼s High Sch 1938-63..J&J	b 1.00	to 2.95	%
*4s 1938-1968.....F&A	b 1.00	to 3.20	%
3½s improvt 1937-41...J&J	b 0.75	to 1.90	%
*5s Construc'n 1937-49 J&D	b 1.00	to 2.90	%
Bristol 4½s Water 1939...J&J	-----	-----	1.65
*5s July 1, 1937-55.....J&J	b 0.75	to 2.80	%
*Cheshire 4½s 1938-45...J&J	b 1 00	to 2.40	%
Danbury 4s 1946 taxable..J&J	b 2.45	to 2.60	%
*4½s 1937-65.....J&D	b 1.00	to 3.20	%
3½s Fund 1941 tax'le..A&O	b 1.80	to 2.05	%
East Hartford (Town)—			
4¾s Sch 1937-49.....M&N	b 0.75	to 2.90	%
4½s Sch 1950-59.....M&N	b 2.95	to 3.25	%
East Hartford Fire District—			
*5½s 1938-1951.....M&N	b 1.10	to 2.95	%
Fairfield (County)—			
1¾s 1937 to 1950.....J&D	b 0.75	to 2.40	%
Glastonbury *4½s '38-58..J&J	b 1.00	to 3.20	%
Greenwich—			
*4¼s 1937-1942 tax exm't..	b 0.75	to 1.95	%
4¼s March 1, 1938-1951...	b 0.85	to 2.85	%
Groton S D 4¼s June 1 '38-60	b 1.00	to 3.05	%
Hartford 3½s Bdge '55..J&D	b 2.85	2.75	%
*4s Water 1940-45....J&D	b 1.95	to 2.40	%
*4s Water June 1, 1938-'39..	b 0.85	to 1.65	%
*4s High Sch '38-'55...J&J	b 0.95	to 2.80	%
*4¼s 1939-1960.....M&S	b 1.05	to 3.05	%
Hartford County—			
Metropolitan District 2¾s Wat Sup '38-'77M&N	b 0.75	to 2.85	%
Hartford (School District)			
* 4½s 1937-1947.....M&S	b 0.75	to 2.55	---
*4½s Northeast 1959..J&D	-----	-----	2.80
4½s 2d North 1944.....J&J	-----	-----	2.35
*3½s South Sept 1955..M&S	-----	-----	2.75
*4½s Wash't'n '41-'47..J&J	b 1.90	to 2.50	%
Killingly (Town) 4½s '37-56J&J	b 0.50	to 2.90	%
Manchester—			
*4¼s 1938-1944.....M&N	b 0.75	to 2.35	%
Manchester 9th School Dist—			
4¾s 1938-1951.....M&N	b 0.75	to 2.85	%
Meriden (City)—			
4¾s 1938-1943.....J&J	b 1.00	to 2.30	%
Middlesex County—			
1¼s Bdge 1937-55...M&N	b 0.65	to 2.25	%
New Britain (County)—			
4s Munic Bldg 1948...J&J	b 2.80	2.55	%
4s 1937-1952.....F&A	b 0.65	to 2.75	%
*4¼s School 1937-'40..F&A	b 0.65	to 1.95	%
*4¼s School 1940-'52..F&A	b 1.95	to 2.75	%
4¼s Water Aug 1941...F&A	-----	-----	2.05
4¼s 1937-1969.....F&A	b 0 65	to 3.10	%
*4½s Sch Aug '37-'43..F&A	b 0 65	to 2.35	%
*4s Park 1937-1943...F&A	b 0.65	to 2.35	%
New Haven—			
*4s Apr 2, '40 tax-expt A&O	b 2.10	1.95	%
*4¼s 1943-1952.....	b 2.35	to 2.75	%
*4½s Paving Aug '37..F&A	-----	-----	0.75
*5s 1937-1951.....J&J	b 0.75	to 2.85	%

* Tax-free in Connecticut. † Less 1 on bid side. ‡ Bid prices for long and short maturities. *b* Basis. Flat price. *n* Nominal.

itized for FRASER
http://fraser.stlouisfed.org/

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
New London—			
*4½s Imp 1938 M&S	------	------	1.00
4½s Park July 1942 J&J	------	------	2.10
4½s Water 1950 F&A	------	------	2.80
5s Dec 1 1937 J&D	------	------	0.90
Norwalk (C) 4s 1954-1964	------	------	3.00
*4½s Sch March 1938-1953	b 0.75	to 2.90	%
*4½s Improv't '37-'39 J&J	b 0.75	to 1.80	%
3½s 1937-71 A&O	b 0.90	to 3.25	%
3½s Sewer 1947-70 J&D15	b 2.70	to 3.30	%
5s 1937-71 A&O	b 1.00	to 3.35	%
Norwalk (T) 4½s 1942 J&D	------	------	2.25
4½s Sewer 1940-68 M&S	b 1.75	to 3.10	%
Norwich 4½s water 1939 M&S	------	------	1.75
*4½s 1937-1964 M&S15	b 0.75	to 3.10	%
4½s Refunding 1938 A&O	------	------	1.20
*Plainfield (T) 4½s '38-'57 A&O	b 1.00	to 2.85	%
Putnam (T) 4½s '38-'46 A&O	b 1.00	to 2.50	%
*Ridgefield (T) 4½s Jan 1 '43	------	------	2.25
Stamford (C) 4s 1942 M&N	------	------	2.10
Stamford (T) 4½s '38-'45 J&J	b 1.00	to 2.50	%
*4½s Sch 1938-1965 M&N	b 1.25	to 3.25	%
4½s High Sch 1938-'59 J&D	b 1.25	to 2.90	%
Torrington—			
*5½s Fund 1938-'41 J&J	b 1.00	to 2.05	%
4½s July 1 1939 J&J	------	------	1.60
Wallingford (Town) 4½s 1938, 1943, 1948, 1953 J&J	b 1.00	to 2.85	%
4s 1937-46 J&D	b 0.50	to 2.50	%
Waterbury—			
*2½s 1950-1962 J&D	b 2.20	to 2.55	%
*2¾s 1950-1962 J&D	b 2.65	to 2.80	%
*3s 1938-1942 J&D	b 0.80	to 2.10	%
4s Water 1937-1965 J&J	b 0.50	to 2.90	%
4½s July 15 1937-66 J&J	b 0.50	to 2.90	%
4½s 1946-1953 J&J	b 2.45	to 2.80	%
*4½s Water 1937-64 J&J	b 0.50	to 2.95	%
5s Water 1937-1951 M&N	b 0.75	to 2.80	%
5s Water 1952-1971 M&N15	b 2.80	to 3.20	%
West Hartf'd 4½s 1943 J&D	------	------	2.25
4½s Mar 15 1938-48 M&S	b 1.00	to 2.55	%
W HavUSD*4½s'38-'56 M&N	b 1.00	to 2.85	%
Westport 4½s July 1 1937-60	b 0.50	to 2.95	%
Weston (T) 4½s '37-'45 M&N	b 0.50	to 2.40	%
Windam (Township)—			
4s 1938-1942 J&J	b 1.20	to 2.25	%
4s 1942-1952 J&J	b 2.25	to 2.80	%
DELAWARE			
2½s April 1 1938-1947	b 0.75	to 2.00	%
2½s April 1 1948-1957	b 2.05	to 2.50	%
2½s April 1 1958-1966	------	------	2.50
Kent Co O½s 1945-1950 M&S	b 2.75	2.60	%
New Castle Co—			
5½s 1937-1944 J&J	b 0.75	to 2.50	%
Sussex Co 5s 1938-1970 J&J	b 1.25	to 3.25	%
4½s 1937-1953 A&O	b 1.00	to 2.90	%
Wilmington—			
4½sBldg—Con'53-'62 M&S	------	------	----
4½s 1937-1950 (s-a) A&O	b 1.00	to 2.50	%
5s 1947-1949 A&O	b 2.40	to 2.50	%
4s 1938-1941 A&O	b 1.25	to 1.75	%
4s 1942-1948 A&O	------	------	----
FLORIDA			
Brevard County School Tax Districts No. 4 6s 1937-55	55	60	----
Columbia Co Road 5s 1947	100	102	----
Road bonds 6s 1955	108	113	----
Coral Gables 5½s '38-'56 A&O	f 28	30	----
6s Impt 1937-1938 J&J	f 28	30	----
6s Ref & Impt '37-'56 var	f 28	30	----
Dade Co 5s Oct 1947-54 A&O	104	108	----
Ref Bldg 5s 1958	99	102	----
Dade Co Spec Sch Dist No 2 1935	f 98	104	----
New refunding bonds	97	99	----
Duval Co Road 5s 1955	109	114	----
Duval Co School District No. 1 5s 1937-1955	b 4.40	3.90	%
Escambia Co 6s Aug 15 1951	100	110	----
Gainesville 5½s July 1937-40	b 2.75	to 4.00	%
5½s July 1941-1975	b 4.50	4.10	%
Hillsborough Co 5s Oct 1 1943	100	103	----
Hillsborough Sch Dist No 4	100	103	----
Jacksonville—			
5s Jan 15 1938-45 J&J 15	b 2.50	to 3.00	%
5½s Jan 15 1940-45 J&J 15	b 3.50	to 4.00	%
Refunding 2.60s Jan 1 1957	94	97	----
Lakeland 6s Feb 1 1938-41	65	72	----
Water & Light 5½s 1940-50	100	104	----
Leon County 5s July 1 1937-40	b 2.50	to 3.25	%
5s July 1 1941-55	b 4.40	4.10	%
Marion Co Road 6s 1952	101	105	----
Road bonds 5s 1952	100	101	----
Miami—			
Refunding 5s 1964	94	96	----
Miami Beach—			
5½s 1938-1939 M&N	b 4.00	3.50	%
5½s 1940-1950 M&N	b 4.50	4.00	%
Ref 4½s non-opt 1947-56	b 4.25	3.95	%
New Smyrna new refunding	85	89	----
Orlando 5½s 1937-1952	100	------	----
Refunding 5s 1952	100	------	----
Refunding 4s 1938-62 F&A	b 98	101	%
Orange County 5s 1944 J&J	b 4.60	4.30	%
5s 1952-1953 J&J	b 4.70	4.40	%
5½s 1945-1950	b 4.75	4.50	%
6s 1940-1950	b 4.80	4.60	%
Palm Beach (City of) 5s	b 4.50	4.10	%
Pensacola 4½s ref 1941 J&J	100	103	----
5s 1958	101	105	----
Pinellas Co ref highway	92	96	----
Polk County 5s July 1 1937-40	b 3.00	to 3.75	%
St Augustine 5-4s stam'd 1955	77	80	----
5½s & 6s imp 1937 F&A	f 58	62	----
St Johns Co Road 5s 1946	100	103	----
Road 5¼s 1944	100	103	----
St Petersburg—			
New refunding—			
3-5s Oct 1 1972	f 64	66	
Suwanee Co Road 5½s 1946	b 4.70	4.10	%
Tampa—			
5s June 1955 opt '25 J&J	95	98	----
5s W W Purch '37-'72 F&A	b 4.50	4.25	%
4½s Impt 1937 J&J	95	98	----
West Palm Beach—			
New refunding 2-5s	51	53	----
FOREIGN GOVERNMENTS AND CITIES			
Agricul Mtge Bk (Colombia)			
6s (Feb '35 coupon on) 1947	f 22⅝	26	
6s (Apr '35 coupon on) 1948	f 22⅝	26	
7s (Apr '35 coupon on) 1946	f 22	25	----
7s (Jan '35 coupon on) 1947	f 22	25	----

Bonds	Bid	Ask	
Akershus (Dept of) Norway 5s 1963 M&N	98¼	88¾	----
Anhalt 7s to 1946 M&S	f 20	22	----
Antioquia Col (Dept of)—			
Extl s f 7s ser A 1945 J&J	f 13½	14¼	----
Extl s f 7s ser B 1945 J&J	f 13½	14¼	----
Extl s f 7s ser C 1945 J&J	f 13½	14¼	----
Extl s f 7s ser D 1945 J&J	f 13½	13¾	----
Extl s f 7s 1957 1st ser A&O	f 11½	12¼	----
Extl s f 7s 1957 2d ser A&O	f 11½	12¼	----
Extl s f 7s 1957 3d ser A&O	f 11½	13	----
8s 1946	f 25	28	----
Antwerp (City) extl 5s '58 J&D	100¼	100⅝	----
Argentine Repub—			
Ext 6s of '23 1957 A M&S	a 101 1/16	------	----
1st g 6s 1958 ser B J&D	† 99 15/16	100⅞	----
Sink fund gold 6s 1959 J&D	† 99 15/16	------	----
Extl s f 6s Oct 1959 A&O	d 101 15/32	102	----
Extl s f 6s 1960 M&N	x 101 29/32	102	----
Extl s f 6s 1960 A&O	d 101 15/32	101 9/16	----
Ext s f 6s(State Ry) '60 M&S	a 101 3/32	------	----
Extl 6s sanit wks 1961 F&A	‡ 100 1/16	100 25/32	----
Extl 6s pub wks 1961 M&N	x 101 29/32	102⅛	----
Extl 5½s pub wks '62 F&A	‡ 100 1/16	101	----
Extl s f conv 4½s '71 M&N	99½	99¾	----
Sink fund extl 4s 1942 F&A	88¼	88⅜	----
Sink fund extl 4s Apr 15 '72	89¾	90¼	----
Australia (Commonwealth)—			
Extl 5s July 15 1955 J&J15	107¼	107½	----
Extl 5s 1957 M&S	107¼	107½	----
Extl 4½s 1956 M&N	101½	101⅞	----
Austrian Govt 7s 1957 J&J	101⅝	------	----
Baden extl s f 7s 1951 J&J	f 19¾	25	----
Bank of Colombia 7s '47 A&O	f 20½	------	----
7s 1948 A&O	f 20½	------	----
Barrauquilla 8s 1935-40-46-48	f 24	------	----
Bavaria (Ger'y) 6½s '45 F&A	f 19¾	------	----
Bavarian Palatinate 7s 1945	f 16	19	----
Belg Govt extl 6½s 1949 M&S	109	109⅞	----
External s f 6s 1955 J&J	108	108⅝	----
Extl s f 7s 1955 J&D	117⅜	117¾	----
Bergen, Nor Ex.sf 5s '60M&S	99	100	----
Berlin 6½s 1950 A&O	f 20⅞	26	----
6s June 15 1958 J&D	f 20⅞	25½	----
Bogota (City) extl 8s '45 A&O	f 22	23½	----
Extl s f 6½s 1947 A&O	f 24½	26	----
Bogota (Mtge Bk) 7s May '47	f 22½	23¾	----
7s Oct 1947 A&O	f 22½	24½	----
Bolivia (Rep) Ext 8s '47 M&N	f 11¼	11¾	----
Extl 7s 1958 J&J	f 9¾	10¼	----
Extl s f 7s 1969 M&S	f 9¾	10¼	----
6s 1940 A&O	f 11	13	----
Brazil 8% ex 1941 J&D	f 47½	47⅞	----
7s Cent Ry elec 1952 J&D	f 39¾	40¼	----
Extl s f 6½s (1926) '57 A&O	f 38	38½	----
Extl s f 6½s (1927) '57 A&O	f 38	39	----
5s of 1895	f 23	26	----
5s of 1913	f 23	26	----
4½s of 1883	f 23	25	----
4½s of 1888	f 23	29	----
4s of 1900	f 23	25	----
4s of 1910	f 23	25	----
4s of 1889	f 23	25	----
Funding 5s 1931-1951	f 82½	83½	----
Funding scrip	f 93¾	------	----
Bremen (State) 7s 1935 M&S	f 23	------	----
6s 1940	f 19	------	----
Brisbane (City) Australia—			
30-yr s f 5s of 1957 M&S	100⅛	101	----
S f 5s 1958 F&A	101	------	----
20-year s f 6s 1950 J&D	102⅜	110	----
British 4s 1990 opt '60 M&N	108½	------	----
Brit Hungarian Bk 7½s 1962	f 37	------	----
Bud'pest(City)6sJ'n'35coup'62	f 32¼	33⅞	----
Buenos Aires (Prov)6s'61 M&S	100	------	----
6s stamped 1961	f ----	87¾	----
7s stamped 1952	f 87½	89¼	----
7½s stamped 1947	f 83¾	95	----
6½s stamped 1961	f 87	------	----
Scrip	f 60	63	----
Exten 6½s 1955 ser B J&J	100⅛	102	----
Extl s f 6s 1960 ser C2 A&O	100	101½	----
Extl s f 6s 1960 ser C3 A&O	101	101½	----
Readjust 4½-4½s '77 M&S	77⅛	77⅞	----
Ref s f 4½-4½s '76 F&A	78½	79	----
Extl re-adj 4¾-4½s '76 A&O	78½	80	----
Ext re-adj 4½-4¾s '75 M&N	80⅜	80⅞	----
Extl s f 4s $ bonds 1984 J&J	56⅛	58½	----
Bulgaria (Kingdom)—			
Sec s f 7s 1967 J&J	24⅜	26½	----
Stabil loan 7½s 1968 M&N	27¾	30	----
Caldas—Ext s f 7½s 1946 J&J	f 18	19	----
Cali(Colombia)s f 7s '47 M&N	f 17	19	----
Callao (Peru) 7½s 1944 J&J	f 12	14	----
Carlsbad (City) s f 8s '54 J&J	f 57	61¼	----
Cauca Val (Dept of) Colombia 7½s 1946 A&O	f 18	19	----
Extl sec 7s 1948 J&D	f 15¾	16	----
Ceara (Brazil) 8s 1947 J&D	f 7	9	----
Cent Agricul Bank (Germany)			
Farm loan 7s 1950 M&S15	f 47½	49⅞	----
Farm loan 6s 1960 J&J15	f 32¾	35	----
Farm loan 6s 1960 A&O15	f 33¾	35	----
Ser A int ctfs 1938 A&O15	f 39	44	----
Central Bank of Germany—			
6s A 1952 F&A	f 23¼	25	----
6s series B 1951 A&O	f 25¾	26¼	----
Chilean Cons Municipal Loan—			
Extl s f 7s 1960 ser A M&S	f 17¼	18	----
Chili (Rep) ext 7s 1942 M&N	f 21½	22	----
7% assented	f 17½	19½	----
Extl s f 6s 1960 A&O	f 21½	22	----
Extl s f 6s Feb 1961 F&A	f 21⅜	22	----
Extl s f 6s Sept. 1961 M&S	f 21⅜	22	----
Extl Ry ref 6s 1961 J&J	f 21⅜	22	----
Extl s f 6s 1962 M&S	f 21⅜	22	----
Extl s f 6s 1963 M&N	f 21⅜	21¾	----
6% assented	f 17½	19½	----
Chili Mtge Bk 6½s '57 J&D31	f 18½	20	----
S f gu 6¾s Jne 30'61 J&D31	f 18½	18⅞	----
S f gu 6s 1961 A&O	f 18½	19	----
6s 1962 M&N	f 18½	18⅞	----
6% notes 1931 J&D	f 18	19¾	----
6s stamped 1931	f 10	22	----
Chinese Government—			
Hukuang Rys 5s £ J&D 15	f ----	------	----
Coup No 39 due Dec 15 1930	f 67¾	68½	----
Coup No 38 due June 15 '30	f ----	------	----
Cologne Germ'y 6½s'50 M&S	f 22½	24	----
Colombia Rep 6s 1961 J&J	f 28¾	30	----
6s Oct 1961 A&O	f 28¾	29½	----
Scrip issue of 1933	f 78½	80	----
Scrip issue of 1934	f 58½	60	----
Colombia Mtge Bk—			
20-yr s f 6½s 1947 A&O	f 22½	24¼	----
Sink fd 7s(of 1926) '46 M&N	f 22⅜	23½	----
Sink fd 7s (of 1927) '47 F&A	f 22½	23½	----

Bonds	Bid	Ask	
Copenhagen 5s June 1 '52 J&D	98⅞	99⅛	----
Extl g 4½s 1953 M&N	93⅞	94¼	----
Cordoba (City)—			
Extl s f 7s 1957 F&A	f 74	75	----
7s stamped 1957	f 79¾	90	----
7s stamped 1937	f 80	85	----
Cordoba (Prov) Argentina—			
Extl s f 7s 1942 J&J	95⅛	97¼	----
Costa Rica (Republic)—			
Extl sec s f 7s 1951—			
Nov 1 1936 coupon on	f 33½	34¼	----
Funding 5s 1951 M&N	f 30	33	----
Costa Rica Pac Ry 7½s 1949	f 29	30½	----
5s 1949	35	37	----
Cuban 5s 1944 opt 1911 M&S	102⅝	------	----
Extl g 4½s '49 opt F&A	98	99⅞	----
Extl g 5s 1949 F&A	102	102½	----
Extl s f 5½s '53 J&J 15	102	104½	----
5½s Pub Wks June 30'45 J&D	f 61	63	----
Serial 5½s 1936 J&J	100	------	----
Serial 5½s 1937 J&J	100	------	----
Cundinamarca Dep(Colombia)			
Extl s f 6½s 1959 M&N	f 15½	17	----
Czechoslovak Republic—			
Ext s f 8s 1951 ser A A&O	104	105½	----
Ext s f 8s 1952 ser B A&O	104	106½	----
Danish Cons Municipal Loan 5½s 1955 M&N	99¾	100½	----
5s 1953 F&A	97⅜	98	----
Danzig Port & Wat Ways Bd			
Extl s f 6½s 1952 J&J	55	65	----
Denmark ext 6s 1942 J&J	105⅜	105½	----
Ext'l 5½s 1955 F&A	101⅛	101½	----
Trustrcts 4½s 1962 A&O 15	98⅛	98½	----
Denmark Mtge Bk—See Mtge Bank of			
Dominican Rep 5½s '42 M&S	77½	78	----
2d Series 1942	77½	78	----
5½s Cust Adm 1940 A&O	76	77½	----
2nd ser 5½s 1940 A&O	76	79⅛	----
Customs Administrations—			
5½s of '22 ext 1961	78	------	----
5½s of '26 ext 1st ser 1969	k 78	------	----
5½s of '26 ext 2d ser 1969	------	79	----
Dortmund Munic 6s 1948	f 20½	------	----
Dresden (Ger) ext 7s '45 M&N	f 22½	25½	----
Duesseldorf 7s to 1945	f 20	------	----
Duisburg 7s to 1945	f 20	------	----
El Salvador (Rep)—8sA'48 J&J			
Certificates of deposit	f 61½	64½	----
Estonia (Rep of) 7s, 1967 J&J	99	99⅞	----
Finland (Repub) 6s '45 M&S	107½	109	----
Frankfurt-on-Main (Germ)—			
7s 1937-1945 A&O	f 20	22½	----
Extl s f 6½s 1953 M&N	f 22½	24¾	----
French Government—			
7s ext of 1949 stamped J&D	119⅝	------	----
7s plain 1949	118¼	121	----
7½s ext 1941 stamped J&D	114½	116	----
7½s plain 1941	------	114⅝	----
German Conversion Offer—			
Funding 3s 1946	f 29¾	30⅛	----
Int ctfs of dep July 1 1937	f 98	99½	----
German Cons Munic 7s '47 F&A	f 22	26	----
Cons munic 6s 1947 J&D	f 22	24	----
German Govt Internat—			
5½s loan of 1965 J&D	f 29	29½	----
5½s unstamped 1965	f 22½	24⅞	----
German Extl 7s '49 stamp A&O	f 20⅜	31⅜	----
7s unstamped 1949	f 23⅜	26¾	----
Default coups July-Dec '33	f 58	------	----
Jan to June 1934	f 40	------	----
July '34 to Dec 1934	f 36½	------	----
Jan to June 1935	f 35¼	------	----
July to Dec 1935	f 34	------	----
Jan to June 1936	f 33½	------	----
July to Dec. 1936	f 31	------	----
Jan to March 1937	f 20	------	----
Scrip	f 6⅜	6⅞	----
Dawes coups Dec 1934 stpd	f 8½	9	----
April 15'35 to Oct. 15'36	f 17	18	----
Young coupons Dec 1'34 stp	f 11	11¾	----
June 1 '35 to Dec. 1 '36	f 13¼	14	----
German Prov & Comm Bks (Con Agr Loan) 6½s'58 J&D	f 27½	29⅛	----
Graz(Mun)Austria 8s'54 M&N	97	------	----
Gt Brit & Ireland—See British			
Greek Govt s f 7s 1964 M&N	f 26	34⅞	----
Sink fund 6s 1968 F&A	f 29½	29⅝	----
Guatemala 8s 1948 M&N	f 48	------	----
Haiti (Rep) 6s extl 1952 A&O	99	100	----
6s 1953 A&O	96	99	----
Hamburg (State of) Germany Gold 6s 1946 A&O	f 22½	------	----
Hanover (City) Germany 7s'39	f 23	23⅛	----
Hanover (Prov) Germany—			
6s 1st series 1957 F&A	f 19½	------	----
6½s 2nd series 1949 F&A	f 22	30	----
Havana—1st 6s 1939 Q-J	94	110	----
2d 6s Q-J	94	110	----
Heidelberg (Germ) 7½s'50 J&J	f 18¼	19½	----
Helsingfors (City) Finland—			
Extl s f 6½s 1960 A&O	105	105¼	----
Hessen. See Munich Bank			
Hungarian Cons Munic Loan s f g 7½s 1945 J&J	f 23½	25	----
Extl s f 7s Sept 1946 J&J	f 24½	26¼	----
Hungarian Land Mtg Instit'n Mtg 7½s 1961 ser A M&N	f 22½	25	----
S f 7½s'61 ser B ($ bds) M&N	f 22½	26⅛	----
Hungary (Kingdom)—			
Sink fund g 7½s 1944 F&A	f 55	59	----
Irish Free State 5s 1960 M&N	114¾	------	----
Italy (Kingd) extl 7s '51 J&D	86	87	----
Prestito Redimibile 3½s	32½	33½	----
Ital Cred Consortium for Pub wks ext 7s B'47 M&S	85	85½	----
Pub Util Credit s f 7s'52 J&J	73½	74½	----
Japanese Government—			
S f 6½s 1954 F&A	97½	98⅜	----
Extl s f 5½s 1965 M&N	85	87	----
Oriental Dev Co 6s'53 M&S	82½	85	----
Orient Dev Co 5½s'58 M&N	76½	78	----
Jugoslavia—See Mtge Bank of			
Leipzig (City of) 7s 1947 F&A	f 22⅝	29½	----
Lima (City) Peru—			
Extl s f 6½s 1958 M&S	f 19	22½	----
Lower Aust (Prov) 7½s'50 J&D	98½	102	----
Luneberg (City) 7s 1948 M&N	f 20½	23	----
Maranhao (State) Brazil—			
Ext s f 7s 1958 M&N	f 26½	27	----
Medellin (Munic) (Colombia)			
7s extl Dec 1 1951	f 15	17	----
6½s 1954	f 11½	12⅝	----
Mendoza (Prov) Argentina—			
7½s extl s f 1951 J&D	95	96	----
Stamped	f 92	95½	----

* Tax free in Connecticut. † Called June 1 at 100. ‡ To be called Aug. 1. *a* To be called Sept. 1. *b* Basis. *d* To be called Oct. 1. *f* Flat price. *k* Last sale. *n* Nominal. *x* To be called Nov. 1.

itized for FRASER
://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Foreign Govts. and Cities (*Concl.*)			
Metrop Water Serv—See New South Wales			
Mexican Irrigation s f gtd 4½s (May 1914 coupon on) 1943 M&N	f ----	------	---
Stamped assented	5⅛	5¾	---
Mexico (Republic)—			
5s extl loan of 1899 1945	f 7⅛	8	---
5s assented 1945	f 5	8½	---
4s of 1904-1954 J&D	f 6	7	---
4s assented 1954 J&D	f 5½	6½	---
Extl 4s of 1910 (£20 pieces)	f 5⅝	6¼	---
£100 and £200 pieces	f 5⅝	6¼	---
Treas 6% notes '23 ext to '33			
£20 pieces	f 7¾	9½	---
£100 and £200 pieces	f 7¾	9⅛	---
Milan(Italy)ext 6½s '52 A&O	72	73	---
Minas Geraes (State) Brazil			
Extl 6½s 1958 M&S	f 25⅜	26⅞	---
Extl 6½s 1959 ser A M&S	f 25⅝	27¼	---
Montevideo (City) 7s '52 J&D	f 65	68	---
Extl s f 6s 1959 ser A M&N	f 60⅛	62½	---
Mtge Bank of Denmark—			
Exch s f 5s 1972 ser IX J&D	98	99	---
Mtge Bank of Jugoslavia—			
Secured s f 7s 1957 A&O	f 38	40	---
5s funding 1956	49	51	---
Second 5s 1956	48	50	---
Nov '32-May '35 coupons	f 55	------	---
Nov '35-Nov '36 coupons	f 40	------	---
Munich Bank—			
Hessen 7s to 1945 F&A	f 20	22	---
New South Wales (Australia)—			
5s extl s f 1957 F&A	102¾	103¼	---
Extl s f 5s 1958 A&O	102⅝	103¼	---
Met Wat Serv & Dr Board S f 5½s 1950 A&O	102⅛	102⅞	---
Norway ext 6s 1943 F&A	106	106½	---
External s f 6s 1944 F&A	106⅝	106⅞	---
4½s extl sk fd 1956 M&S	104	104⅜	---
4½s extl sk fd 1965 A&O	101⅜	101⅞	---
5k fd extl 4s 1963 F&A	98¼	98⅜	---
Norway Municipalities Bank Guar s f 5s 1970 J&D	102⅜	103	---
Nuremburg extl 6s 1952 F&A	f 22½	25¼	---
Oldenburg (Free State) 7s 1945	f 20	22	---
Oriental Devel—See Jap Govt			
Oslo s f extl 4½s 1955 A&O	99⅜	101	---
Panama (Rep)ext5½s'53 J&D	105⅝	------	---
Extl s f 5s 1963 M&N	f 75¾	80	---
Stamped	f 66¾	68	---
5% scrip	f 53	57	---
Panama (National Bank)—			
6½s series CC & D7 '48-'49	f 86	92	---
6½s series A & B 1946-47	f 84	90	---
Parana (State) Brazil 7s 1958	f 24½	25¾	---
Pernambuco (State of) Brazil			
Extl s f 7s 1947 M&S	f 23⅛	23⅝	---
Peru sec s f 7s 1959 M&S	f 20½	22⅛	---
Nat Loan extl 6s 1960 J&D	f 20⅝	21	---
Extl s f 6s 1961 A&O	f 20¾	20⅞	---
Poland (Rep of) 6s 1940 A&O	f 49½	51	---
Stab'n l s f 7s 1947 A&O 15	f 64⅝	65¾	---
Extl s f 8s 1950 J&J	f 46⅞	48	---
Porto Alegre (City) Brazil—			
Sinking fund 8s 1961 J&D	f 26	30	---
S f 40-yr 7½s 1966 J&J	f 24½	26½	---
7s 1968 F&A	f 22½	24½	---
Prague (Greater) City—			
7½s loan of 1932-52 M&N	95	98¼	---
Prussia 6½s 1951 M&S	f 23½	24½	---
6s 1952 A&O	f 23½	24¾	---
Queensland (State) 7s '41 A&O	110½	111	---
Ext g 6s Feb 15 1947 F&A15	109⅞	111	---
Rio de Janeiro 8s 1946 A&O	f 26⅝	28¼	---
Extl s f 6½s 1953 F&A	f 24	24½	---
6½s 1959	f 25½	26	---
6s 1933	f 20	24	---
Rio Grande Do Sul (State)			
Brazil ext s f 8s 1946 A&O	f 29	34½	---
7s extl s f 1966 M&N	f 26	27	---
Extl s f 7s 1967 J&D	f 26	27	---
Extl s f 6s 1968 J&D	f 25½	26½	---
Rome extl s f 6½s 1952 A&O	75⅛	76	---
Rumania (Monopolies)			
Institute 7s 1959 F&A	f 36¼	37	---
Russian 6½s June 18 1919	f 1¼	1½	---
Certificates of deposit	f 1¼	1½	---
5½% ext loan Dec 1921	f 1½	1¾	---
Certificates of deposit	f 1½	1⅝	---
Saarbrucken (City) Germany			
Extl s f 6s 1953 J&J	f 21	23½	---
(Mtge Bank) 6s 1947	f 18	------	---
Salvador 7s 1957 J&J	f 38	------	---
Certificates of deposit	f 33	34	---
4s scrip	f 12	14	---
8s 1948	f 71	------	---
8s ctfs of deposit 1948	f 61	------	---
Santa Catharina (Brazil) 8s 1947 F&A	f 25	27	---
San Paulo (Brazil) State of—			
8% external loan 1936 J&J	f 35	42	---
Extl 8s 1950 J&J	f 32	32¼	---
Extl 7s 1956 M&S	f 26⅛	28⅜	---
Extl s f 6s of 1928, 1968 J&J	f 25½	26	---
6s 1943	f 22	24	---
Sec s f 7s 1940 A&O	93¼	93½	---
Santa Fe (Prov) 7s 1942 M&S	f 81½	83	---
‡Stamped	f 80	------	---
Santa Fe (City) Arg Rep extl 7s 1945 A&O	f 73	76	---
4s 1945 stamped A&O	f 81½	83	---
Scrip	f 80	------	---
Santander (Dept) Colombia			
Extl s f 7s 1948 A&O	f 14½	16½	---
Santiago(City)Chile7s '49 J&J	f 16	18	---
Extl s f 7s 1961 M&N	f 16	18	---
Sao Paulo Brazil 8s 1952 M&N	f 25	30⅞	---
Extl s f 6½s 1957 M&N 15	f 25	27	---
Saxon State Mtge Institution			
Sink fund 7s 1945 J&D	f 22⅝	------	---
Sink fund 6½s 1946 J&D	f 22⅜	25	---
6s 1947	f 21	------	---
Serbian 5s 1956	f 49	51	---
Second series 5s 1956	48	50	---
Nov '32-May '35 coupons	f 55	------	---
Nov '35-Nov '36 coupons	f 40	------	---
Serbs Croats & Slov (King of)			
Extl 8s 1962 M&N	f 28¼	29⅜	---
Extl 7s 1962 ser B M&N	f 28	28⅞	---
Silesia (Prov) Poland—			
Extl s f 7s 1958 J&D	f 44½	47	---
Silesian Landowners Assn—			
(Bank of the) 1st 6s '47 F&A	f 25	39½	---
Styria (Prov of) 7s 1946 F&A	95	-----	---
Sydney (City) N S W—			
25-yr s f 5½s 1955 F&A	104⅜	-----	---
Tokyo (City of) 5s of 1912—			
5s of 1912 1952 M&S	72	78	---
Extl s f 5½s 1961 A&O	78¼	79	---
Tolima (Dept of) 7s '47 M&N	f 14½	16½	---
Trondhjem (City), Norway—			
Extl s f 5½s 1957 M&N	100¼	102	---
‡Union of Soviet Soc Republics			
Gold 7s 1943	86.44	91.04	---
Uruguay 8s ext 1946 F&A	f 65½	66⅜	---
Extl s f 6s 1960 M&N	f 65¾	66½	---
Extl s f 6s 1964 M&N	f 66	66½	---
Venetian Prov Mtge Bank—			
S f 7s 1952 ser A A&O	78	94	---
Vienna (C) extl 6s '52 M&N	96½	97	---
Warsaw (City) 7s 1958 F&A	f 44½	45¾	---
Warsaw (Land M Bk) 8s 1941	f 50	------	---
Westphalia (Prov Bk) 6s 1933	f 20½	------	---
6s 1936	f 23	------	---
6s 1941	f 18½	------	---
Wurtemberg 7s to 1945 M&N	f 20½	------	---
Yokohama extl 6s 1961 J&D	83½	84½	---
CANADA (American Dollar Quotations)			
Dominion of Canada—			
10-year 2½s Aug 15 '45 F&A	98⅞	99	---
25-yr 3½s 1961 opt '56 J&J	99¼	99½	---
30-yr 4s Oct 1, 1960 A&O	107¼	107½	---
5s refdg Oct 15, '43 A&O	112	112¼	---
5s May 1952 M&N	112	112½	---
5½s Vict Ln Dec '37 J&D	102¼	103	---
5s N Serv Nov 15, '41 M&N	111	111½	---
2¼s Jan 15 1944 J&J	98½	99	---
3s Jan 15 1967 J&J	93¼	93½	---
Alberta (Prov of)—			
Gold 5½s 1947 J&J	64	65½	---
5s 1950 A&O 15	62	64	---
Gold 5s 1959 A&O	62	64	---
4½s Jan 15, 1942 J&J 15	60	62	---
Deb 4½s 1956 A&O	60	62	---
4½s Jan 15, 1957 J&J	60	62	---
4½s July 16, 1958 J&J	60	62	---
4½s Apr 1, 1961 A&O	60	62	---
4½s June 1, 1967 J&D	60	62	---
Brit Col (Prov) 5s '48 J&J 15	99½	100½	---
5s Apr 25, 1954 A&O 25	99½	100½	---
4½s 1937-1946 J&D 29	97	100	---
4½s 1947-1956 J&D 29	96	97½	---
4½s s f deb Jan 23 '69 J&J23	95	96½	---
Calgary 5s July 1, 1945 J&J	75	80	---
Edmonton (C) 5s '45&'50A&O	75	80	---
5s s f 1955 & 1960 A&O	68	72	---
Halifax N S 4s July, 1945	100	101½	---
5s Jan, 1951 J&J	108	110	---
Hamilton—			
4s Elec L & P 1941 A&O	100	102	---
Lachine P Q 5s 1954 J&D	105	107	---
Manitoba (Prov) 5s '44 J&D 2	95	96½	---
4½s May 1, 1945 M&N	93	94½	---
4½s Dec 15, 1956 J&D 15	90	92	---
Montreal 5s Dec 1, 1945 J&D	105	106	---
5s s f Nov 1, 1956 M&N	105	106	---
4½s May, 1954	102¼	104	---
4½s Jan, 1944 J&J	102½	104	---
4½s 1937-1939 A&O 15	100	101¼	---
4½s 1940-1951 A&O 15	100	101½	---
4½s June 1, 1971 J&D	99½	101	---
4s May 1, 1944 M&N	99	100	---
3½s refdg May, 1939 M&N	100½	102	---
Metrop Co 4½s '53,'54&'61	101½	103	---
4½s May 1, 1965 M&N	101½	103	---
Harbor Commissioners—			
5s Nov 1, 1969 M&N	117	117¾	---
New Brunswick—			
4½s non call 1958 M&N 15	105½	107	---
4½s s f Apr 15, 1961 A&O15	106	107½	---
4½s 1955 M&S	108	109½	---
North Vancouver 5s '60 J&J	26	29	---
Nova Scotia (Prov)—			
Deb 5s 1960 M&S	114	115	---
Deb 4½s Sept 15'52 M&S15	107	108	---
Deb 4½s 1960 M&N 15	108½	110	---
Ontario (Prov) 6s '43 M&S15	116	117	---
5½s 1946 J&J	115	116	---
5s 1959 M&N	117	118	---
4½s 1944 M&S	110	110¾	---
4½s Jan 15, '38-'47 J&J 15	102	111	---
4½s Jan '15 '48-'57 J&J 15	110	113	---
4½s 1938 M&N 15	100½	------	---
4½s 1939-'70 M&N 15	105½	114	---
4s 1941 M&N	104½	------	---
4s May 15, 1938-43 M&N 15	101	106	---
4s May 15, 1944-57 M&N 15	104	106½	---
4s May 15, 1958-68 M&N 15	105	107½	---
Hydro Elec Pow Com—			
4½s Jan 1, 1970 J&J 2	114	115½	---
Ottawa City 5s '37 '45 J&J	100½	113	---
6s Munic Imp '37-'50 J&J	101	120	---
5s July 1, 1937-1956 J&J	101	117	---
4½s 1937-1944 J&J	100½	------	---
4½s 1937 J&J	100½	------	---
4½s 1937-1942 J&J	100¼	------	---
4½s 1943-1960 J&J	108	------	---
Quebec (Province)—			
4½s 1950 opt 1945 M&S2	108¾	109¾	---
4½s s f 1961 M&N	108	109½	---
Quebec City—			
5s S F (non-call) 1960 M&N	100½	102	---
Saskatchewan (Province)—			
5s 1943 (non-call) J&D15	90	91½	---
5s 1959 (non-call) M&N	88	89½	---
4½s July 2 1945 J&J2	89	90½	---
4½s 1955	83	85	---
4½s Mar 15 1960 M&S	83	85	---
4s Nov 15 1957 M&N15	78½	80	---
Toronto 6s 1937-1940 J&J	101½	------	---
5s 1940-1950 J&J	108	------	---
5s 1937-1939 J&D	102½	------	---
5s 1940-1949 J&D	108	------	---
5s 1950-1959 J&D	115	------	---
4½s 1938-1939 A&O	103	------	---
4½s 1940-1941 A&O	105½	------	---
4½s 1942-1945 A&O	107	------	---
Toronto (*Concl.*)			
4½s 1946-1961 A&O	108	------	---
4s £ July 1 1948 J&J	105	------	---
3½s July 1 1944-45 J&J	100	------	---
Vancouver, B C 5½s '39 A&O	94½	96	---
5½s 1952 F&A	92½	94	---
5s 1940 & 1941 var	93	95	---
5s 1945 & 1946 var	93	95	---
5s 1950 & 1951 var	92	93½	---
5s Jan 15 1970 J&J14	86	89	---
4½s 1942 and 1967 F&A	85	88	---
Verdun deb 5s 1954	104	106	---
Winnipeg, Man 5s '44 A&O	100	101½	---
4½s non-call 1944 M&N	98½	100	---
4½s June 1 1946 J&D	97½	99	---
4½s June 15 1950 J&D15	94	95½	---
4s Aug 1 1946 F&A15	93	95½	---
GEORGIA			
4½s ref 1937-1945 J&J	*b* 1.25	to 2.40	%
Albany—5s 1945 J&D	*b* 3.10	2.80	%
Appling County—			
Road 5s 1949-53	*b* 3.75	to 4.25	%
Athens—4½s June 30 1943	*b* 3.00	2.50	%
Atlanta—4½s Jan 1 1940 J&J	*b* 2.60	to 2.10	%
5s Water 1938-51 J&J	*b* 2.00	to 3.00	%
4½s 1937-1956 J&J	*b* 1.75	to 3.10	%
Augusta—4½s Flood '42 M&N	*b* 2.75	2.40	%
Clarke Co 5s 1938-1944 J&J	*b* 1.75	to 3.00	%
Columbus—5s 1937-44 J&J	*b* 1.75	to 3.00	%
Cordele 5s W W '37-38 J&J	*b* 2.25	to 3.00	%
Bibb Co 4½s 1948-49 M&N	*b* 3.10	to 2.60	%
Crisp Co—			
Hydro-elec 5s '38-'57 F&A	*b* 3.25	to 4.00	---
Dougherty Co 5s '38-'48 M&S	*b* 1.75	to 3.00	%
Macon—			
4s Pav & Sew '37 to '39 J&J	*b* 1.75	to 2.25	%
Marietta 5s W W 1939 F&A	*b* 2.50	2.25	%
Pulaski Co 5s 1937-48 J&J	*b* 2.25	to 3.50	%
Rome 4s Mun bldg '38-'39 A&O	*b* 1.75	to 2.25	%
Savannah—4½s ref 1943 J&J	*b* 3.00	2.25	%
4½s Drainage 1944 F&A	*b* 3.00	2.25	%
4½s Refunding 1959 F&A	*b* 3.40	3.20	%
Spalding Co—5s '38-'49 J&J	*b* 2.25	to 3.50	%
Swainsboro 6s 1938-50 A&O	*b* 4.00	to 5.00	%
Valdosta 5s 1938-1942 Jan	*b* 2.25	to 3.00	%
Ware Co 5s Road 1937-49 J&J	*b* 2.00	to 3.25	%
Watkins S D 6s 1937-50 M&N	95	100	---
Woodbury 6s 1937-49 J&D	95	100	---
IDAHO			
4¼s Cap Bldg 1938-1939 J&J	------	------	2.25
4½s Impt 1937-47 opt '30	*b* 2.25	to 3.00	%
4½s Ref 1938-1939 A&O	*b* 2.25	to 3.00	%
4½s ref 1940-45 A&O	*b* 2.50	to 2 25	%
4½s Road 1938 opt '27 J&J	------	------	2.25
Boise City 4¾s 1951 J&J	------	------	3.50
ILLINOIS			
4½s Serv Comp '38-'43 Aug 1	*b* 1.10	to 2.25	%
4½s Serv Comp '38-'43 Aug 1	*b* 1.10	to 2.25	%
4½s Serv Comp '38-'44 Aug 1	*b* 1.15	to 2.15	%
4s Highway 1938-43 May 1	*b* 1.00	to 2.05	%
4s Highway 1945-54 M&S	*b* 2.20	to 2.60	%
4s Highway 1955-58 M&N	*b* 2.60	to 2.70	%
3¼s Emerg Rel '37-'47 Dec 15	*b* 0.60	to 2.25	%
3¼s Emerg Ref '48-'54 Dec 15	*b* 2.30	to 2.60	%
Bloomington—			
4½s water 1937-1961 M&S	*b* 2.00	to 3.50	%
Champaign County—			
5s Road 1938-1943 M&N	*b* 2.00	to 3.00	%
Chicago—			
3s 1957 opt '39-'40	96½	98	---
3s 1957 opt '41-'42	96½	98	---
3s 1956 opt 1945-49	96½	98	---
3½s 1951 opt 1940	------	3.25	---
3½s 1952 opt 1945	------	3.30	---
3½s 1953 opt 1946	------	3.30	---
3½s 1955 opt 1951	------	3.40	---
4s 1938-1939	*b* 1.50	to 2.00	%
4s 1940-1944	*b* 2.75	to 3.10	%
4s 1945-1948	*b* 3.20	to 3.30	%
4s 1949-1950	*b* 3.30	to 3.40	---
4½s 1954	------	3.40	---
6s 1938	------	1.25	---
Board of Education—			
3s 1957 opt 1939	95½	96½	---
3s 1957 opt 1941-43	95½	96½	---
3s 1957 opt 1945-47	95½	96½	---
3½s 1955 opt 1946	------	3.40	---
4½s 1954 opt 1944	------	3.10	---
Chicago Park District—			
3½s 1956 opt 1946	99	100½	---
4s 1955 opt 1938-'39	*b* 1.75	to 3.00	%
4s 1955 opt 1940-'44	*b* 3.25	to 3.40	%
4s 1955 opt 1945-'47	*b* 3.50	to 3.60	%
4s 1955 opt 1948-'55	*b* 3.60	to 3.70	%
Sanitary District—			
4s 1955 opt 1938-'39	*b* 1.75	to 3.00	%
4s 1955 opt 1940-'44	*b* 3.25	to 3.40	%
4s 1955 opt 1945-'47	*b* 3.50	to 3.60	%
4s 1955 opt 1948-'54	*b* 3.60	to 3.70	%
Cook County—			
4s 1956 opt 1938-'39	*b* 1.75	to 3.00	%
4s 1956 opt 1940-'44	*b* 3.25	to 3.40	%
4s 1956 opt 1945-'47	*b* 2.50	to 3.60	%
4s 1956 opt 1948-'51	*b* 3.60	to 3.70	%
Elgin Sanitary Dist—			
5s 1938-1944 M&N	*b* 2.00	to 3.00	%
Evanston S D No 76—			
4½s June 1 1938-1948	*b* 2.00	to 3.50	%
Forest Preserve—			
4s 1956 opt 1938-'39	*b* 1.75	to 3.00	%
4s 1956 opt 1940-'44	*b* 3.25	to 3.40	%
4s 1956 opt 1945-'47	*b* 3.50	to 3.60	%
4s 1956 opt 1948-'52	*b* 3.60	to 3.70	%
Granite City 4½s 1937-48 J&D	*b* 2.25	to 3.50	%
Jackson Co 4¾s 1937-46 J&J	*b* 2.75	to 3.50	%
Lake Co 5s Road '37-'49 F&A	*b* 2.00	to 3.50	%
River Forest S D No 90			
4¼s 1937-1944 M&S	*b* 2.50	to 3.50	%
INDIANA			
Elkhart 4½s WW '38-'75 A&O	*b* 2.00	to 4.50	%
Evansville 4s ref 1942 J&J	------	------	2.25
Fort Wayne—			
4½s 1937 to 1941 A&O	*b* 2.00	to 2.50	%
1942 to 1946 A&O	*b* 2.50	to 2.75	%
1947 to 1957 A&O	*b* 2.75	to 3.25	%

‡ Quotations per 100 gold rouble bond equivalent to 77.4234 grams of pure gold. *b* Basis. *f* Flat price. *k* Last sale. *n* Nominal.

itized for FRASER
://fraser.stlouisfed.org/

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Fort Wayne School Dist—			
5s Oct 1 1937-1943	b 1.75	to 2.50	%
Gary Sch City 4¼s Oct 1943	------	------	3.00
Hammon (City)—			
4s C H 1942-1956 J&J30	b 2.75	to 3.50	%
Indianapolis—			
5½s Track Elev '38-'47 J&J	b 2.00	to 2.75	%
4s Fire Dep J'ne 1 '41 J&J	------	------	2.25
4¼s Sch J'ne 15'40 J&D15	------	------	2.10
4½s 1938-1955 J&J	b 2.00	to 3.00	%
3½s City Hall 1939 J&J	------	------	1.75
Indianapolis S D—			
4s Bldg Sept 1 1946 J&J	------	------	2.50
3½s July 1 1941 J&J	------	------	2.25
5s Oct 20 1937-39 A&O	b 1.50	to 2.00	%
Logansp't 4½s 1937 J&D15	------	------	2 00
So Bend 4¼s W W '43 M&N	------	------	2.75
5½s 1941 M&S	------	------	2.25
South Bend School City—			
4½s Impt 1939-1948 F&A	b 2.25	to 3.00	%
IOWA			
4½s 1937-1942 J&D	b 0.75	to 2.00	%
Cedar Rapids 4½s'49-'53 M&N	b 2.90	to 3.30	%
Clinton Co 2½s 1942 M&N	b 2.00	less 1	
Davenport Indep Sch Dist—			
4½s 1939-1940 M&N	b 1.50	to 1.70	%
4½s 1940-1941 M&N	b 1.70	to 1.90	%
Des Moines 5s 1937-'57 J&D	b 1.00	to 3.75	%
4½s W W 1937-42 J&D	b 1.00	to 2.20	%
6s Gen Oblig 1937-40 J&J	b 1.00	to 1.90	%
Des Moines Ind S D—			
4½s Sept 1 1945 M&S	b 2.60	less 1	
4¼s 1944	b 2.50	less 1	
4s Sept 1 1945 M&S	b 2.50	less 1	
Fort Dodge 5s Fund '39 A&O	b 1.50	less 1	
Lee Co Prim Road 2¼s 1948	b 2.50	less 1	
Lyon Co 2¼s May 1 1938-47	b 2.40	to 2.50	%
Marshalltown Ind S D—			
5s City Hall 1938-39 M&N	b 1.00	to 1.50	%
Marshalltown—			
4¾s Water 1937-42 A&O	b 1.00	to 2.25	%
4¾s Water 1943-'44 A&O	b 2.40	to 2.60	%
Sac Co 2¼s May 1 1938-47	b 1.00	to 2.40	%
Sioux City 6s '37-'45 F&A15	b 1.00	to 3.10	%
6s Ref Aug 15 1940 F&A15	b 1.90	less 1	
4½s Sewer 1938-47 M&N	b 1.00	to 2.70	%
2½s 1938-1956 J&J	b 1.00	to 2.70	%
Sioux City S D 5s 1941 J&J	b 2.00	less 1	
Woodb'y Co Fund 2¼s'42-'46	b 2.10	to 2.40	%
KANSAS			
4½s Soldiers Compen '37-'52	b 0.75	to 2.50	%
4s Soldiers Comp 1953 J&J	b 2.50	2.35	%
4s Soldiers Comp 1954 J&J	b 2.50	2.35	%
Crawford Co 4¼s 1939	b 1 50	1.25	%
Hutchinson—			
4½s 1939	b 1.40	1.20	%
Kansas City 5s 1942 F&A	------	------	2.00
4¾s Wat & Light 1944 J&J	------	------	2.20
4½s Wat Plant Pur '39 J&J	------	------	1.60
4½s Imp July 18 '49 J&J	------	------	2.60
Board of Education—			
4½s 1938-1953 F&A	b 1.00	to 2.75	%
4¾s 1937-1953 J&J	b 0.75	to 2.80	%
Sch Dist 4¾s 1938-'54 J&J	b 1.00	to 2.80	%
Leavenworth—			
4½s Water 1938-1947 J&J	b 1.25	to 3.00	%
Leavenworth Co 5s 1945	b 3.00	2.75	%
McPherson 4½s 1945	b 3.00	2.75	%
Reno Co 5s 1941	b 2.50	2.25	%
Saline Co 4½s 1945	b 2.85	2.65	%
Sedgwick Co 4½s 1940	b 2.00	1.75	%
Shawnee Co 4¾s 1944	b 2.40	2.25	%
Topeka 4½s 1948	b 2.65	2.50	%
Topeka S D 4½s Mar 1 '38-'46	b 1.00	to 2.50	%
Wichita 4½s 1937-46 J&D	b 1.00	to 2.60	%
Wyandotte County—			
4½s Bridge '38 to '41 F&A	b 1.00	to 2.00	%
4½s 1938-1939 J&J	b 1.00	to 2.00	%
4½s 1940-1945 J&J	b 2.60	to 2.40	%
KENTUCKY			
Bridge Revenue Refunding—			
Project No 1 July 1 '50 J&J	102¼	103	---
Project No 2 July 1 '50 J&J	102	103	---
Project No 3 July 1 '50 J&J	102½	103½	---
Project No 9 July 1955 J&J	102¼	103¼	---
Project No 8 July 1 1945	102¾	103½	---
Project No 10 July 1 '50 J&J	102	103	---
Project No. 11, 1952	101	102	---
Ashland—			
4¾s S I '42, '47 & '52 M&S	b 3.95	3.85	%
Bowling Green—5s 1955 J&J	b 3.90	3.80	%
Covington—			
6s W W Jan 15'38-'61 J&J15	b 3.60	3.45	%
4¾s Fdg 1937-48 F&A	b 3.60	3.45	%
4¾s 1938-1950 A&O	b 3.60	3.45	%
4½s WW 1937-51 J&J	b 3.60	3.45	%
4s Fdg 1952 opt '42 F&A	b 3.60	3.45	%
4½s School Jan 1 1938-69	b 3.60	3.45	%
Crittenden County—			
5½s Fdg Feb 1 '39-'49 F&A	90	93	---
Henderson County—			
4½s R&B Oct 1 '37-'56 A&O	b 4.40	4.30	%
Hickman County—			
Road & Bdge 5s July1'37-'56	95	100	---
Lexington—4s 1945 F&A	b 2.90	2.75	%
5s S D 1938 J&D	b 2.25	1.75	%
Livingston County—			
5¼s R&B Fdg Mar1'49 A&O	90	92	---
Louisville—5s Sch 1962 A&O	b 3.25	3.15	%
4½s Hospital 1951 M&S	b 3.15	3.00	%
4¼s Ref 1965 J&D	b 3.20	3.10	%
4¼s Jan 1 1970 F&J	b 3.20	3.10	%
4½s Sewer 1969 J&A	b 3.25	3.15	%
4s Ref July 1 1937 J&J	b 0.90	0.50	%
4s Sewer 1947 F&A	b 2.75	2.50	%
4s Lou W Co 1959 F&A	b 3.00	2.90	%
4s Sewer 1965 F&A	b 3.25	3.15	%
4s Jan 1 1970 J&J	b 3.25	3.15	%
3½s Ref 1943 J&J	b 2.10	1.90	%
3s Sew & Park 1941 J&J	b 1.80	1.60	%
Owensboro—5s Sewer J&D	b 4.20	4.10	%
Paducah—			
4½s w w 1937-1970 A&O	b 4.70	4.60	%
Warren Co—4½s '38-'59 J&J	b 4.00	3.80	%
LOUISIANA			
Short Term Bonds—			
State Highway—			
5s series A, B & C 1940-1943	b 3.25	to 3.40	%
5s series A Mar 1 1943	b‡3.40	to 3.40	%
4½s series E May 1 1942	b‡3.25	to 3.25	%
5s series F Mar 15 1943	b‡3.40	to 3.40	%
5s series F Mar 15 1938	b‡2.25	to 2.25	%
State Pension 5s Dec 31 1938	b†3.00	to 2.75	%
Long Term Bonds—			
State Highway—			
4½s series D & E 1944-55	b 3.75	to 3.65	%
5s series F Mar 15, 1945-48	b 3.75	to 3.70	%
5s series K July 1, 1947-49	b 3.75	to 3.70	%
3½s series R 1941-60 J&J	98	99	---
3¾s series Q 1941-60 J&J	101	102	---
State Pension 5s June 1, 1948	b†3.85	3.85	%
Capital Bldg 4½s Aug 15, '52	b 3.80	to 3.70	%
Atchafalaya Levee Dist—			
5s Sept 1937-1972 M&S	105	107	---
5s Dist ref & imp 1949 M&S	104½	105½	---
5s 1938-1969 F&A	105	107	---
Baton Rouge—5s '38-'54 M&S	b 3 70	to 3.60	%
Bossier Dist Levee 5s '54 A&O	103	106	---
Caddo District Levee—			
5s 1951 opt 1941 J&J	102	104	---
Fifth District Levee—			
5s 1950 opt 1940 J&J	103	105	---
5s 1952 opt 1942 J&J	103	105	---
5s Oct 15, 1962 op '52 A&O	104	106½	---
5s Oct 15, 1963 A&O 15	105	106½	---
5s 1957-1967 A&O 15	104	106½	---
5s 1959-1969 F&A 15	104	106½	---
5s 1972	104	106½	---
Lafourche Basin Levee—			
5s Jan 1954 opt 1944 J&J	105½	107½	---
5s 1956-1970 A&O	105	107	---
Lake Borgne Dist Levee—			
5s Dec 1952 opt 1942 J&D	101½	104½	---
New Orleans—			
5s Pub Belt RR '39-'49 J&J	101	103	---
5s Pub Belt 1950-59 J&D	101	103	---
4½s 1938-39 J&J	102	103	---
4½s 1940-49 J&J	b 3.40	to 3.80	%
4½s 1950-59 J&J	b 3.90	3.80	%
4½s 1960-67 J&J	b 4.00	3.90	%
4½s 1937-1977 A&O	b 2.00	to 4.00	%
4s Floating debt 1948 A&O	93	96	---
4s Constitutional 1942 J&J	103½	------	---
4s Public Impt 1950 opt 1942 (old issue) J&J	105¾	106½	---
4s Pub Impt'42 opt '28 J&J	101	102½	---
4½s serial 1937-1940	b 2.00	3.00	%
4½s serial 1940-1980	3.00	3.80	%
Orleans Levee District—			
3½s July 1 1953-1968	95	97	---
4s July 1 1940-1952	97	100	---
Orleans District—			
5s July 1937-1939 J&J	101	102	---
5s July 1940-1949 J&J	104	105	---
5s July 1950-1959 J&J	104	105	---
*4¾s 1938-1961 A&O	104	105	---
*4¾s Sept 1, 1937-'68 M&S	104	105	---
Orleans Parish Sch Board—			
5s 1937-1944 J&D	b†3.60	to 3.60	%
5s 1945-1967 J&D	b†4.00	to 4.00	%
Plaquemine Parish E Bank—			
5s Oct 1952 A&O	103	104	---
Pentchartrain District—			
6s 1944 M&N	108	110	---
5s July 1968 J&J	106	108	---
Red River A & B B District—			
5s 1950 Series B A&O	105	106½	---
5s Mar 1953 opt 1943 M&S	105	106½	---
5s 1965 Series D F&A	105	106½	---
Shreveport—			
5s Dec 1, 1937-1969 J&D	b 2.50	to 4.00	%
5s Wat Wks Riv '38-'40 M&S	b 2.50	to 3.30	%
4¾s W W & Sew '37-'54 J&J	b 2.00	to 3.70	%
4½s May 2, 1938-67 M&N2	b 2.00	to 3.60	%
Tensas Basin Levee District—			
5s Jan 1957 J&J	103	106	---
MAINE			
5s J'way & Bdge '38-'54 A&O	b 0.75	to 2.75	%
4s Sept 1, 1937-1953 M&S	b 0.75	to 2.75	%
4s Highw & Bdge '37-'39 M&N	b 0.75	to 1.50	%
4s Highw & Bdge '40-44 M&N	b 1.50	to 2.00	%
4s State Pier 1938-1942 M&S	b 0.75	to 2.00	%
3½s 1937 M&S	b 0.75	to 0.50	%
3½s 1938-1939 M&S	b 1.25	to 1.75	%
3½s 1940-1951 M&S	b 2.00	to 2.50	%
2s Improve'mt 1937-56 A&O	b 0.75	to 2.40	%
Auburn—			
4s 1937-1940 tax-ex J&J	b 0.75	to 2.00	%
Augusta—			
4s Oct 15 1937-1955	b 0.75	to 3.00	%
4s Wat Wks Sept 1 1937-40	b 0.75	to 2.00	%
Bath 4s Ref 1941 tax-ex J&D	b 2.75	2.50	%
Belfast 4½s Ref '37-'50 M&N	b 4.00	to 3.75	%
Brewer High Sch Dist—			
4½s 1937-1945 M&N	b 1.00	to 3.50	%
Kennebec Water District—			
4s Ref May 1, 1950 M&N	b 3.50	3.10	%
Kittery Water District—			
5s Jan 1938 J&J	b 2.00	1.50	%
Old Town Water District—			
4s July 1937-1939 J&J	b 1.00	to 2.25	%
4s July 1952-1958 J&J	------	------	3.25
Portland—			
4s C H '38-'45 tax ex A&O	b 0.75	to 2.50	%
Portland Bridge Dist (taxable)			
3½s July 1937 to 1939 M&S	b 0.75	to 1.50	%
Portland Water District—			
4s Funding 1938 J&D	b 1.50	1.00	%
4s Funding 1948 J&D	b 2.75	2.60	%
Saco 4s April 1939 A&O	b 2.50	2.40	%
South Portland Sewer Dist—			
4s 1937-1950 M&N	b 1.00	to 3.50	%
Waterville 4½s 1940-50	b 2.50	to 3.50	%
Westbrook 4½s 1937-48	b 1.00	to 3.50	%
MARYLAND			
4½s Rd & Bdge '37-'40 J&D15	b 0.75	to 1.50	%
4½s 1937-1942 J&D15	b 0.75	to 1.50	%
4½s 1937-1942 J&J	b 0.75	to 1.50	%
3s ctfs of indebt '38-'50 A&O	b 1.10	to 2.50	%
2¾s ctfs of indebt, 1939-1951 A&O	b 1.40	to 2.50	%
Annapolis 4½s W W '42 A&O	------	------	3.00
Baltimore—			
5s 1938-1961 A&O	b 0.75	to 3.00	%
5s Gen Imp 1943-45 M&S	------	------	2.60
5s Water 1961 A&O	------	------	3.25
5s registered 1946 M&S	------	------	2.50
4½s Mar 1, 1938-'55 M&S	b 0.75	to 3.00	%
4s Aug 1, 1951 F&A	------	------	2.75
4s Annex 1954 J&D	------	------	2.75
4s Parks 1955 M&N	------	------	2.75
4s Mar 1, 1961 M&S	------	------	2.75
4s Aug 1, 1961 F&A	------	------	2.75
4s School 1938-1939 M&N	b 1.25	to 1.50	%
4s 1945-1971 M&S	b 2.10	to 2.75	
4s Regis'd stk 1946-57 M&N	b 2.25	to 2.75	%
4s 1937-1944 A&O	b 0.75	to 2.00	%
4s 1956-1965 M&S	------	------	2.75
4s 1972-1975 M&S	------	------	2.80
3½s Impt 1940 J&J	------	------	2.25
3½s March 1945 M&S	------	------	2.50
Baltimore—(Cont.)			
3½s Refunding 1952 J&J	------	------	2.85
3½s Sewage Impt '80 A&O	b 3.10	2.90	%
Cumber'd 4½s W W '41 A&O	------	------	2.50
Hagerstown—			
5s Water 1938-1987 A&O	b 1.25	to 3.75	%
4½s 1937-1987 A&O	b 1.00	to 3.75	%
Montgomery Co—			
4½s 1939-1968 M&N	b 2.00	to 4.00	%
Washington Sub San Dist—			
3½s Wat & Sewer '87 M&N	------	104	---
4½s Sewer g 1973 J&J	------	------	4.00
5s 1969	------	------	4.00
MASSACHUSETTS			
4s 1937-52 (tax-exempt) Var	b 0.50	to 2.55	%
4s Water registd 1937-58 J&J	b 0.50	to 2.60	%
3½s 1956 ref (tax-exem) J&J	------	------	2.60
3½s 1937 reg (tax-exem) J&J	------	------	0.50
3½s Water 1942 J&J	------	------	1.75
3½s gold July 1944 M&S	------	------	1.95
3s gold July 1 1939 J&J	------	------	1.40
3s gold Water Jan 1 1941 J&J	------	------	1.55
1½s Pub Wks Sept15'37-'40	b 0 50	to 1.45	%
1s Pub Wks Feb 15 1938-41	b 0.75	to 1.55	%
Arlington 4s'37-'42 (tax ex) J&J	b 0 50	to 1.65	%
Beverley—			
4s 1938-1945 (tax ex) M&N	b 0.75	to 2.10	%
Boston—			
4½s Sept 1 1981 M&S	------	-----	3.30
4½s Tun 1960 tax-ex A&O	------	-----	2.95
4½s Dec 1976 J&D	------	-----	3.25
4s 1937-1939 (tax-ex) J&J	b 0.50	to 1.95	%
4s Tunnel & Sub 1948 J&D	------	------	2.80
4s Sub 1957 tax-ex A&O	------	------	3.15
4s Sub 1958 tax-ex J&J	------	------	3.25
4s Tun & Sub'59 tax-ex J&J	------	------	3.35
3¾s 1937-1951 M&S	b 0.65	to 2.90	%
3½s June 1 1943 J&D	------	------	2.45
3½s June 1 1944 J&D	------	------	2.55
3½s July 1 1945 J&J	------	------	2.70
3s April 1 1938-1957	b 0.75	to 3.15	%
2¾ April 1 1938-1957	b 0.75	to 3.15	%
2½s Sept 1 1937-1956 M&S	b 0.70	to 3.05	%
2¼s 1937-1955 J&D	b 0.70	to 3.05	%
Metropolitan District—			
2½s Dec 15 1937-1960	b 0.85	to 2.90	%
2¼s ser A 1938-58 M&S	b 0.95	to 2.85	%
2¼s ser B 1938-62 J&J	b 0.95	to 3.00	%
Braintree—4s 1937-1941 J&J	b 0.50	to 1.90	%
Brockton—			
4s 1937-1947 tax-ex A&O	b 0.75	to 2.85	%
Cambridge—			
4s Oct 1 1946-1949 A&O	b 2.45	to 2.55	%
3½s May 1 '45 (reg) M&N	------	------	1.95
3s Bridge 1941 F&A	------	------	1.95
Chelsea 4s 1958 M&S	------	------	3.55
Everett 4s 1941-1956 J&J	b 2.05	to 2.95	%
Fall River—			
4½s 1938-1941 M&S	b 0.85	to 2.05	%
4s 1938-55 (tax-ex) M&N	b 1.75	to 3.15	%
Franklin (Town)—			
4½s 1938-44 M&N	b 1.25	to 2.35	%
Holyoke—			
4¾s 1938-'50 (tax-ex) F&A	b 1.00	to 3.05	%
Lowell 4½s 1937 (tax-ex) F&A	------	------	0.65
Lynn—			
4s '38-'39 (tax-exempt) M&N	b 1.25	to 1.70	%
4s 1940-51 (tax-ex) M&N	b 1.90	to 2.70	%
Malden 4s '37-'44 (tax-ex) F&A	b 0.70	to 2.30	%
Medford—			
3¾s 1937-1942 tax-ex M&N	b 0.75	to 2.15	%
Milton 4s 1937 (tax-ex) F&A	------	----	0.65
Needham—			
4¼s 1938-'43 (tax-ex) A&O	b 1.20	to 2.20	%
New Bedford—			
4s Sewer 1938-1941 (tax exempt) M&N	b 1.25	to 2.10	%
Pittsfield—			
4s 1937 tax-ex J&J 15	------	------	Par
Quincy 3½s 1938 to '39 A&O	b 1.10	to 1.55	%
Salem 4s Jan 1 '38-'54 tax-ex.	b 0.75	to 2.85	%
Somerville—			
4s July 1 1948-50 J&J	b 2.65	to 2.90	%
Springfield—			
4s 1937-44 (tax-ex) F&A	b 0.60	to 2.00	%
Waltham 3¾s 1937-45 F&A	b 0.50	to 2.15	%
4s 1937-1960 F&A	b 0.50	to 2.90	%
Warren Water District—			
4½s 1938-1953 F&A	b 0.75	to 2.70	%
Wellesley (Town)—			
4s Mar 1 1938-1946 M&S	b 0.75	to 2.25	%
Winchester 4s 1939-1943 A&O	b 1.40	to 2.05	%
Worcester 1½s Apr 1 '38-'46	b 1.65	to 2.25	%
MEXICO			
See Foreign Govts page 93			
MICHIGAN			
5¾s July 15 1941 J&J 15	b 2.25	less 1	
5½s Oct 15 1941 A&O 15	b 2.25	less 1	
5½s Highway 1941 J&D	------	------	1.90
5s Highway 1940 J&D	b 2.10	less 1	
4½s Highway 1943 F&A	b 2.20	less 1	
4½s Highway Impt 1944 A&O	b 2.25	less 1	
4s Highway Impt 1942 A&O	------	------	2.10
Ann Arbor—			
W W ref 4½s 1937-1948 J&J	† 1.50	to 2.50	%
3¾s 1944-1946	b 2.00	to 2.10	%
Battle Creek—			
4½s Sewer 1937-40 M&N	† 1.50	to 2.00	%
Battle Creek S D—			
4½s 1938-1949 F&A	† 1.50	to 2.50	%
Bay City—			
5½s w w 1937-1951 M&S	† 1.50	to 3.25	%
Dearborn—			
4½s Sewer '46-'51-'56 A&O	† 3.75	to 4.00	%
Detroit—			
General 3¾s	b 4.00	less1¼	
4s	98½	------	---
4¼s	b 4.10	4.00	%
4½s	b 4.10	4.05	%
5s non-callable	b 4.15	4.05	%
Water 4s	b 3.40	3.30	%
4¼s	b 3.45	less1¼	
4½s	b 3.50	less1½	
Refunding Water series D—			
3½s Oct 1 1951-1961	b 3.25	to 3.35	%
3¾s Oct 1 1937-1950	b 1.00	to 3.15	%
3¾s Oct 1 1948-1950	b 3.20	to 3.25	%
4s July 1 1937-1947	b 1.00	to 3.10	%
Street railway 4½s	b 3.00	to 4.00	%
Refunding 3½s '57-'62 J&D	93	97	---
Refunding 4s '37-'56 J&D	92	94	---
General & Street Railway—			
3¼s Oct 1937-59	b 2.00	to 4.00	%
General 3s Oct 1 1959-62	b 3.90	less 1	
Water 2¾s Oct 1 1937-62	b 1.00	to 3.00	%
Refunding 2¾s 1951-63 J&J	83	87	---
Refunding 3½s 1938-50 J&J	b 2.00	to 3.85	%

* Callable at 105. † Less 1 on bid side. ‡ Less 1½ on bid side. *b* Basis. *f* Flat price.

gitized for FRASER
http://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Flint 4½s 1937-54 M&S 15	b 2.30	to 4.00	%
5s (Mar 1 & Apr 1) '37-'50	b 2.30	to 4.05	%
Flint Union School Dist—			
5s 1938-1954 M&S	b 2.25	to 3.90	%
4½s Mar 1 1938-1939	b 2.25	to 3.85	%
Grand Rapids—			
3½s Sept 1 1937-1940 M&S	b 1.50	to 2.00	%
3s Sept 1 1941-1945 M&S	b 2.10	to 2.75	%
Grand Rapids School Dist—			
4¾s 1937-1943 M&S	b 1.50	to 2.50	%
Highland Park—			
4½s April 15 1957	b 3.50	less 1	
5½s May 1 1941			2.35
4½s School Nov 1 1954			3.25
Jackson 4½s 1938-47 A&O16	b 2.00	to 3.50	%
4½s July 15 1955			3.75
Jackson Union S D—			
4½s 1937-1945 M&N	b 2.00	to 3.50	%
Lansing—			
4½s 1937-1946 J&D	b 1.00	to 2.40	%
Muskegon 4½s 1938-44 J&J	b 2.25	to 3.25	%
Muskegon S D 5s 1942 July	b 3.00	less 1	
Pontiac—			
Refund 4-4½s 1946 opt 1937	97	99	---
4½s School June 1 1955	b 4.00	less ¼	
Port Huron 4½s 1942	b 3.00	less 1	---
Saginaw—4½s 1937-49 F&A	b 1.00	to 3.00	%
4½s Sewer 1937-51 J&D	b 1.00	to 3.00	%
Wayne County—			
Covert roads	b 1.50	to 2.50	%
Voted bonds	b 1.50	to 2.50	%
4½s Airport April 1 1948			3.00
MINNESOTA			
3¾s July 15 1943 J&J			2.20
4½s Dec 1 1939 J&D			1.75
2½ trunk h'way '47-51 M&N			2.50
1.85s Rural Credit ctfs 1941			2.10
2s Rural Credit ctfs 1942			2.00
Duluth—			
4½s 1937-1947 J&J	b 1.00	to 3.00	%
4½s 1938-1942 M&N	b 1.00	to 2.30	%
4s 1937-1946 J&J	b 1.00	to 2.75	%
Duluth Ind School Dist—			
5½s 1938-1940 A&O	b 1.00	to 2 60	%
Hennepin County—			
6s Bridge 1938-40 M&N	b 1.00	to 2.60	%
5½s Bridge 1937-40 M&N	b 1.00	to 2.60	%
4¼s Sanitorium '37-'42 J&J	b 1.00	to 2 50	%
4½s Hospital '37-'41 M&N	b 1.00	to 2.40	%
Minneapolis—			
5s 1937, 1940, 1943, 1945, 1946, '47, '48, '49, '50 J&D	b 1.00	to 3.20	%
5s St Imp May 2 '38-'41 M&N 2	b 1.00	to 2.60	%
4¼s Apr 1938-39 A&O	b 1.50	to 2.00	%
4¼s Apr 1940-1952 A&O	b 2.50	to 3.20	%
4¼s 1938-1940 A&O	b 1.00	to 2.25	%
4s Improvement 1942-J&D			2.25
4s 1944 A&O			2.50
3¾s 1937-1941 M&N	b 1.00	to 2.25	%
2.60s 1939-1966 A&O	b 1.50	to 3.90	%
2½s 1938-1947 M&S	b 1.00	to 2.50	%
2.20s 1942-1959 J&O	b 2.00	to 2.75	%
2s 1938-1946 A&O	b 1.00	to 2.25	%
1.90s Oct 1 1937-46 A&O	b 1.00	to 2.20	%
Ramsey County—			
4½s 1937-1950 F&A	b 1.00	to 3.00	%
4½s Rd & Bdge '38-'44 M&N	b 1.00	to 2.60	%
4½s Rd & Bdge '37-'43 J&D	b 1.00	to 2.70	%
St Paul—			
6s school July 1 1951 J&J			3.40
4½s W W 1938-42 A&O	b 1.00	to 2.60	%
5s School July 1 1951 J&J			3.20
5s Gen'l impt 1938-62 J&J	b 1.25	to 3.50	%
4½s Sewer July 1 '43 J&J			2.60
4¼s 1938-1959 J&J	b 1.50	to 3.40	%
4s 1938-1939 A&O	b 1.00	to 2.00	%
4s 1940-1061 A&O	b 2.00	to 3.50	%
MISSISSIPI			
5½s Impt 1938-1946 M&S	b 3.90	3.60%	
4½s May 1 1939-50	b 3.90	3.60%	
4½s Impt 1953 J&J	b 3.90	3.60%	
4½s Flood 1938-53 A&O	b 3.90	3.60%	
3s, 3½s & 3¾s highw notes Ser I due 1938 to 1956	b 1.00	to 5.75	%
Ser II due 1956 to 1960	b 6.90	to 7.75	%
Biloxi 5½s 1938-1943 A&O	70	77	---
Greenville 5s fund '43-'50 F&A	b 4.90	4.75%	
Jackson—			
5½s 1938-1954 A&O	b 4.65	4.25%	
4½s Jan 1 1938-1952	b 4.65	4.25%	
4½s 1937-1952 M&N	b 4.65	4.25%	
Jones Co 5s 1938-1942 M&N	b 5.00	4.75%	
Meridian 5s Dec 1 1939 J&D	b 5.25	4.80%	
4½s School House 1941 J&J	b 5.25	4.80%	
Mississippi Levee District—			
5s May 2 1944 M&N	b 4.00	3.90%	
5s July 1 1953 J&J	b 4.25	4.00%	
Vicksburg—			
5s Pub Imp 1937-48 F&A	b 4.40	4.00%	
Yazoo-Miss Delta Levee Dist—			
5s 1937-1954 M&N	b 4.10	3.75%	
4½s July 1949 J&J	b 4.10	3.75%	
4s 1952 optional 1922 J&J	b 4.25	4.10%	
MISSOURI			
4¼s Road 1948-1950 M&S			2.70
4½s 1937 A&O			1.75
4½s 1938 & 1939 A&O	b 1 00	to 1.25	%
4½s 1943-1946 M&S	b 1.80	to 2.10	%
4s 1943-1947 M&S	b 1.85	to 2.15	%
4s Road 1944-1948 A&O	b 1.90	to 2.50	%
4s Nov 1 1948-1952 M&N			2.60
3½s 1948-1952			2.50
4½s Road 1938-1942	b 1.00	to 1.75	%
3s Road 1953-1957 J&D			2.60
3s Building 1939-1941 J&J	b 1.25	to 1.70	%
Buchanan County—			
Ret 3s 1943-1956 J&J	b 2.25	to 3.10	%
Jackson County—			
4s 1937-1951 J&J	b 0.75	to 3.10	%
4½s 1938-1950 J&J	b 1.00	to 3.15	%
4¼s 1937-1950 J&J15	b 0.75	to 3.10	%
4½s 1949 J&D			3.15
4½s Road 1937-1952	b 0.75	to 3.20	%
4½s Court house 1937-52	b 0.75	to 3.20	%
Joplin (School District)—			
4½s 1943-1948	b 2.40	to 2.90	%
Kansas City—			
4½s 1939 J&J			1.75
5s Water 1939 J&J			1.75
4½s 1940 J&J			1.90
4¼s Various May 9 '38-'72	b 1.00	to 3.75	%
4½s Jan & July 1942 J&J			1.90
4½s 1938-1955 A&O	b 1.00	to 3.00	%
4½s Airport 1937-54 A&O	b 1.00	to 3.00	%
4s Airport 1937-1971 M&S	b 1.00	to 3.60	%
3¾s 1937-1974 J&J	b 1.00	to 3.60	%
3½s 1938-1974 F&A	b 1.00	to 3.50	%
3¼s 1938-1955 A&O	b 1.50	to 3.10	%
3s 1954-1975 M&S	b 2.95	to 3.50	%
2½s 1956-1975 A&O	b 3.00	to 3.50	%
Kansas City S D—			
4s 1941-1951 J&J	b 2 00	to 2.75	%
4¼s 1940-1950 J&J	b 1.90	to 2.75	%
4½s 1938-1950 J&J	b 1.00	to 2.75	%
4½s 1946 J&J			2.60
5s 1941 J&J			2.25
3¾s 1941-1951 J&J	b 2.20	to 2.70	%
2½s 1945-1955 J&J	b 2.50	to 2.70	%
St Charles County 3¾s toll bridge series A July 15 '56		98½	---
St Joseph 4½s 1938-'45 M&S	b 1.00	to 2.60	%
Refunding 4¼s May 1 1951			3.00
St Joseph S D 4s 1940			1.90
St Louis 4½s Public bldg & impt 1937-1943 J&J	b 0.75	to 2.40	%
4½s 1938-1939 F&A	b 1.00	to 1.25	%
4½s 1940-1953 F&A	b 1.75	to 2.75	%
4¼s 1937-1948 M&N	b 0.75	to 2.60	%
4¼s 1941-1948 M&N	b 2.00	to 2.60	%
4s 1938-1940 M&N	b 0.75	to 1.90	%
4s 1941-1945 M&N	b 2.00	to 2.50	%
4s 1946-1951 M&N	b 2.60	to 2.75	%
3½s Public bldg & impt 1950-1955 A&O	b 2.75	to 2.85	%
3s School 1940-54 F&A	b 1.80	to 2.75	%
3s Refunding 1952 A&O			2.75
2½s Public bldg & impt 1951-1956 M&N	b 2.60	to 2.75	%
Springfield 4½s '37-'49 M&N	b 1.25	to 3.10	%
University City—			
4½s 1937-1943 M&N	b 1.00	to 2.40	%
4½s 1942-1949 J&J15	b 2 30	to 2.70	%
MONTANA			
Highway debentures—			
5s Dec 31 1937	b 1.00	0.70	%
4¼s Dec 31 1939-40	b 1.50	to 2.10	%
4½s Dec 31 1937-39	b 1.00	to 1.75	%
Daniels Co 5¼s 1937-42 J&J	95		---
6s 1941 opt 1940 J&J	95		---
Great Falls—			
5½s Sewer '38 to '39 J&J	b 1.75	to 2.25	%
4½s Wat & Sew '38-'50 J&J	b 1.75	to 3.30	%
NEBRASKA			
Beatrice S D 5s 1938-54 F&A	b 1.70	to 3.50	%
Douglas County—			
5s Highway 1937-46 A&O	b 1.00	to 3.00	%
Holdrege S D 5s 1937-55 J&D	b 2.50	to 3.85	%
Lincoln School District—			
4½s 1938-1953 M&N	b 1.25	to 3.60	%
McCook Fund 5s '37-43 F&A	b 1.80	to 3 35	%
North Platte Sch Dist—			
4½s 1937-1959 J&J	b 2.00	to 3.75	%
Omaha—			
4½s Wat wks Dec 15 '41 J&J	b 2.00	1.75	%
4½s May 1 1956 M&N	b 3.30	3.00	%
5s 1948 J&D	b 3.40	3.20	%
Omaha SD 4¼s May 1'55 M&N	b 3.30	3.10	%
York School District—			
4½s 1937-1955 J&J	b 1.50	to 3.50	%
NEW HAMPSHIRE			
4s July 1937-1948 J&J	b 0.50	to 2.35	%
4s June 1937-1938 J&D	b 0.50	to .90	%
4s Highway 1937-1943 M&S	b 0.50	to 1.90	%
4½s Highway 1937-1943 J&D	b 0.50	to 2.50	%
Concord—			
4½s 1942 J&D	b 2.40	to 2.15	%
4½s '38, '40, '42, '44 M&N	b 1.10	to 2.30	%
Keene 4½s 1937-1942 M&N	b 0.65	to 2.15	%
Manchester—			
4s 1937-1940 M&S	b 1.50	to 2.20	%
4s 1941-1945 M&S	b 2.45	to 2.65	%
NEW JERSEY			
Bridge bonds—			
4½s Series A July 1938			1.00
4½s Series B July 1939			1.30
4½s series C Jan 1940			1.50
4½s Series D July 1940			1.50
4½s series E Jan 1941			1.75
Road Bonds—			
4½s series C July 1939			1.30
4½s series D Jan 1940			1.50
4½s series E July 1940			1.50
4½s series F Jan 1941			1.75
4½s series G July 1941			1.75
4s series H July 1942			1.90
4s series I July 1943			2.00
4½s series A of '27 July 1944			2.25
4s ser B of '27 July 1950			2.50
Soldiers Bonus 5s July 1941			1.75
Highway Extension—			
4½s B of '20 July '52 opt '37			0.50
4½s C of '20 Jan '53 opt '38			0.90
4½s D of '20 Jan '54 opt '39			1.35
4½s E of '20 July '54 opt '39			1.35
4½s F of '20 Jan '55 opt '40			1.60
4½s A of '24 Jan '55 opt '40			1.60
4½s B of '24 July '55 opt '40			1.60
4½s C of '24 July '56 opt '41			1.75
4½s ser B of '30 July '37-'67	b 0.40	to 3.10	%
3½s ser C of '30 Nov '37-'69	b 0.50	to 3.00	%
Institutional Construction—			
3½s ser A July 1937-1966	b 0.40	to 3.00	%
4½s series B July 1937-67	b 0.40	to 3.10	%
4s series C April 1938-69	b 1.00	to 3.10	%
2¾s series D May 1938-70	b 1.00	to 3.00	%
Emergency Relief—			
3¼s Jan 1938-1941	b 0.80	to 1.75	%
5s May 1938 to 1941	b 1.00	to 2.00	%
4½s Nov 1937 to 1941	b 0.50	to 1.75	%
3¾s Mar 1938 to 1942	b 1.00	to 2.00	%
3¼s May 1938 to 1942	b 1.00	to 2.00	%
2½ Jan 1938 to 1943	b 0.80	to 2.10	%
Ed Aid 4¼s ser A Jan 1938-42	b 0.80	to 2.10	%
Asbury Park (City)—			
4¼s 1937-1953 M&N	f 75	79	---
4½s 1938-1970 M&N	f 75	79	---
Atlantic City—			
2½-4½s Jan 1973	66	67	---
Water 3-4½s Jan 1973	75	80	---
Atlantic County—			
4½s Bridge 1938-57 A&O	94	99	---
Audubon (Boro)—			
6s July 1 1937-1944	100		---
S D 4½s 1938-55 M&S	100		---
Bayonne—5s 1938-1949 J&J	b 3.00	to 4.50	%
4½s 1937-1955 F&A	b 2.50	to 4.25	%
4½s School 1937-66 F&A	b 2.50	to 4.25	%
Belleville 5s 1937 & '44 M&N	b 2.25	to 4.35	%
Belleville S D 5s '37-'44 M&N	b 2.25	to 4.35	%
Bergen Co—			
5½s Dec 1 1937-1942 J&D	b 1.50	to 2.75	%
5½s Dec 15 1937-60 J&D15	b 1.50	to 3.60	%
5s Dec 15 1937-1955 J&D15	b 1.50	to 3.60	%
4½s 1938-1939 A&O	b 1.50	to 2.25	%
4s Court Hse 1938 A&O			1.50
Bloomfield—			
4¼s 1937 to 1969 J&D 15	b 1.00	to 3.50	%
Bogota—			
4½s 1937-1946 J&D	b 2.50	to 4.00	%
Bound Brook 4¼s '37-'42 J&D	b 2.25	to 3.25	%
Bridgeton (City)—			
4¼s 1937-1958 J&D	b 2.50	to 4.10	%
Camden—			
5½s 1937-1961 F&A	101		---
4½s Water '38 to '60 M&N	98		---
4¼s 1942-1969 J&J	97		---
4s 1945-1970	95		---
Camden Co—			
4¼s 1937-1970 J&J	b 2.00	to 4.25	---
4s 1944-1968	b 3.75	to 4.10	%
Cape May—			
4½s School 1938-1951 M&S	77	81	---
Cape May Co—			
5s 1938-1940 M&S	100		---
Delaware River Joint Com. Phila-Camden Bridge—			
4½s 1938-1945	b 1 85	to 3 20	%
4½s 1946-1973	112	114	---
East Orange—			
4½s 1937-1969 J&D	b 1.25	to 3.50	%
5s Sewer 1938-1960 J&J	b 1.75	to 3.60	%
3 School 1938-1974 A&O	b 1.75	to 3.30	%
Elizabeth—			
4½s 1938-1957 A&O	b 1.50	to 3.75	%
5½s Dec 1 1937-1946 J&D	b 1.65	to 3.80	%
6s 1938-1972 J&J	b 1.75	to 4.25	%
Englewood—			
5s 1938-1944 A&O	b 1.25	to 2.50	%
Essex County—			
4½s 1938-1960 M&S 15	b 1.25	to 3.25	%
4s Hospital 1946 F&A			2.90
Essex Fells (Boro)—			
5s July 28 1937-1960	b 1.50	to 3.75	%
Fairview—5s, 1944 J&J	94	98	---
Glen Ridge—			
4½s Mun Bldg 1937-70 F&A	b 1.25	to 3.50	%
Gloucester City—			
4¾s 1937-1966 J&D	88		---
5½s Water 1938-1963 M&S	88		---
Gloucester Co—			
4½s Bldg&Rd '37-'45 J&D20	b 1.50	to 3.00	%
Hackensack—			
4½s 1942 F&A			3.30
4¾s Imp 1938-1942 J&J	b 2.25	to 3.40	%
6s 1938-1954 F&A	b 2.25	to 4.25	%
3s 1937-1966 M&S	b 1.50	to 3.50	---
Hoboken—4½s 1940 J&J			4.00
5s School 1938-1954 J&J	b 3.75	to 4.60	%
Hudson County—			
4½s 1938-1978 M&N15	b 1.50	to 3.75	%
4s g Park 1954 & '59 M&N	b 3.70	3.40	%
Hunterdon County—			
4½s Road & bldg '38-'46 J&J	b 1.25	to 3.00	%
Irvington 5s School 1963 J&D			3.90
4¾s 1937-1959 J&D	b 1.75	to 3.70	%
Jersey City—			
5½s 1942-1953 A&O	b 4.20	to 4.75	%
5s 1937-1969 A&O	b 2.25	to 4.50	%
4¾s School 1937-58 J&D	b 2.25	to 4.40	%
4½s School 1945 J&J			4.00
4½s Water 1961 A&O	b 4.00	3.80	%
4½s 1937-1967 J&D	b 2.25	to 4.25	%
4s Refunding 1949 F&A	b 4.00	3.80	%
4s July 1 1937-1953	b 2.25	to 3.90	%
Gen ref 3¾s '38-'54 F&A	b 2.00	to 3 80	%
3¼s, 1937-1956	b 2.00	to 3.75	%
Keansburg 5½s 1938-59 M&N	87	93	---
Kearney—			
4½s Water 1937-'70 J&D15	b 1.75	to 4.00	%
4¾s Sch impt '37-'52 J&D	b 1.75	to 3.85	%
5½s 1937-1970 J&D	b 1.75	to 4.25	%
Lodi—5s 1938-1947 J&J	90	97	---
Long Branch 5s 1943 M&N			4.75
Lyndhurst 3-5s 1937-57 J&J	78	83	---
Maplewood (Township)—			
4s 1937-1967 J&D15	b 1.50	to 3.30	%
Mercer County—			
3½s April 1941 A&O			2.25
5½s July 1 1937 J&J			1.50
Middlesex (Borough)—			
3¾s 1938 to 1967 J&J	b 3.00	to 4.00	%
Middlesex County—			
4½s Road 1938-1944 F&A	b 1.50	to 3.40	%
Imp 3s Nov 15 1938-1948	b 1.50	to 3.35	%
Monmouth County—			
4½s Mar 15 '38-'50 M&S	b 2.50	to 4.00	%
4¼s Rd & bdg '37-51 F&A15	b 2.00	to 4.00	%
Montclair 4½s Sch 1941 A&O			2.25
4½s High sch bldg '44 J&D			2.75
Morris County—			
4½s 1942 opt 1922 J&J			1.50
3¼s 1939-1949 J&D15	b 1.75	to 3.00	%
Morristown—			
4½s 1937-1942 J&D	b 2.00	to 3.00	%
4s 1938-1969 M&N	b 2.00	to 3.75	%
Neptune 4¼s 1940-55 F&A	98	93	%
Newark—			
6s 1938-1972 M&S	b 2.00	to 4.50	%
5½s Oct 15 '37 to '59 A&O15	b 2.00	to 4.25	%
5s 1937-1958 J&J	b 2.00	to 4.10	%
4½s 1937-1983 F&A	b 1.75	to 4.10	%
4¼s School Dec 1 '45 J&D			3.40
4s Sch house 1959 opt 1949	b 3 60	3.40	%
4s Pas Val sew '61 op '51 J&D	b 3.65	3.45	%
4s 1937-1970 J&D	b 1.75	to 4.00	%
3½s Track elev 1954 F&A			3.60
2¾s Jan 15 1938-76 J&J	b 1.75	to 3.60	%

b Basis. *f* Flat price. *n* Nominal.

gitized for FRASER
http://fraser.stlouisfed.org/

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
New Brunswick—			
4¼s 1937-1957 F&A	b 2.00	to 3.85	%
4½s Sch & wat '37-'69 J&D	b 2.00	to 4.00	%
4½s 1937-1967 J&D	b 2.00	to 3.90	%
North Arlington (Borough)			
6s Sewer fund 1937-47 J&J	f 75	86	---
North Bergen ref 4s-4½s	79	82	---
Nutley (School District)—			
4½s 1938-1942 F&A	b 2.00	to 3.15	%
4½s 1943-1967 F&A	b 3.25	to 4.10	%
5½s Nov 15 1937-39 M&N	b 2.00	to 2.75	%
Ocean City—5s 1944 F&A	98	----	---
4¾s Impt May 15 1938-'56	98	----	---
Ocean Co 4½s 1937-'50 J&D	b 3.25	to 4.50	%
Orange—			
4½s Sewer 1937-1964 A&O	b 2.00	to 3.90	%
Passaic—			
4½s 1938-1940 M&S	b 2.50	to 3.50	%
5½s General improvement 1937-1951 J&D	b 2.50	to 4.50	%
5s Impt 1938-1948 M&N	b 2.50	to 4.25	%
4½s Refunding 1944 M&N	--	----	4.25
4½s Water 1939-1970 J&J	b 1.75	to 3.75	%
Passaic County—			
4½s 1937-1946 J&J	b 1.50	to 3.30	%
4½s 1937-1968 J&D	b 1.50	to 3.75	%
Paterson—			
5½s 1937-1959 M&N	b 2.00	to 4.30	%
4½s Feb 1 1945 F&A	b 3.90	3.75	%
4½s 1937-1967 A&O	b 2.00	to 4.20	%
Perth Amboy—			
4½s April 1944	96	99	---
4½s Water 1938-64 M&S2	99	to95	---
4¾s School 1938-1960 A&O	99	to95	---
5s Feb 1938-1977 F&A	100	to97	---
Plainfield 4s School 1959 M&N	----	----	3.20
4½s 1937-1962 Various J&J	b 1.25	to 3.40	%
Rahway—			
4½s 1937-1953 J&D	b 2.00	to 3.70	%
Ramsey 5s Water 1937-1940	b 3.00	to 4.25	%
Red Bank (Borough)—			
4½s 1937-1953 M&N	b 1.50	to 3.30	%
Ridgewood 4½s 1938-62 M&N	b 1.50	to 3.40	%
5½s 1937-1939 J&J	b 1.75	to 2.50	%
4½s 1938-1968 M&N	b 1.50	to 3.50	%
Sea Isle City 5s 1942 F&A	94	98	---
Somerset County—			
4½s 1937-1949 J&D	b 1.25	to 3.20	%
4½s 1937-1952 J&J	b 1.25	to 3.25	%
South Jersey Port District—			
Marine Terminal—			
4½s 1937-1973 A&O	95	100	---
South Orange—			
4s 1937 to 1944 J&J	b 1.50	to 2.80	%
6s 1938-1962 M&S	b 1.50	to 4.00	%
4½s 1937-1969 J&D	b 1.50	to 3.30	%
4½s 1937-1968 J&D	b 1.50	to 3.40	%
Summit—			
4½s School 1941 F&A	----	----	2.50
4½s Imp & sch '37-'60 J&D	b 1.25	to 3.40	%
Sussex Co 4¾s '37-'44 M&S	b 1.25	to 2.85	%
4s Impt 1938-1955 M&N	b 1.25	to 3.20	%
Tenafly 4¾s 1938-1963 F&A	b 2.50	to 4.25	%
Trenton—			
5½s 1938-1951 A&O	b 2.00	to 3.90	%
5s School 1938-1955 A&O	b 2.00	to 3.80	%
4½s 1938-1966 F&A	b 1.75	to 3.80	%
4½s 1938-1960 F&A	b 1.75	to 3.75	%
4s City Hall 1939 J&D	b ----	2.50	%
Union City 4½s 1937-'64 J&D	b 2.50	to 4.50	%
Union County—			
6s March 15 1938 M&S 15	b ----	1.50	%
4½s Oct 15 1937-52	b 1.25	to 3.10	%
4½s Rd&Bdge'38-'47 F&A	b 1.25	to 3.10	%
4s Oct 1 1942 A&O	b ----	----	2.50
Union Township Sch Dist—			
4½s 1937-1968 J&J	b 3.00	to 4.65	%
Ventnor City—			
5½s Mun Bldg '38-'58 A&O	88	93	---
Vineland (Boro)—			
5½s 1938-1950 M&S	b 2.50	to 4.25	%
Westfield—			
5s June 15 1937-60 J&D	b 1.25	to 3.60	%
4½s 1938-1966 A&O	b 1.50	to 3.40	%
West New York—			
4½s Oct 1 1937-1968 A&O	b 2.75	to 4.60	%
5s School 1938-61 M&N	b 3.00	to 5.00	%
West Orange (T) 6s '38 M&S	----	----	3.00
NEW MEXICO			
6s Highway 1938-1940 J&J	b 3.25	2.75	%
5½s Highway 1938-1940 J&J	b 3.25	2.75	%
4½s Dec 16 1952 opt '22 J&D	99	100	---
4s Fund 1939 opt 1919 M&S	99	100	---
3¼s H'w'y deb '46-'47 M&N	b 3.30	to 3.35	%
3¼s H'w'y deb '48-'49 M&N	----	----	3.25
2¾s H way deb 1944-45 M&S	b 3.20	3.00	%
Albuquerque—			
5s Water Works 1962 J&D	108	112	---
4½s 1937-1950 J&J	b 4.25	3.60	%
4½s 1937-1950 J&J	b 4.25	3.60	%
Middle Rio Grande Conser Dist 5½s 1937-'73 F&A	70	75	---
Socorro Co 5s 1941 op '21 A&O	95	98	---
NEW YORK			
5s Jan & Mar 1 1938-1945	b 0.75	to 2.20	%
5s Jan & Mar 1946-1970	b 2.25	to 2.85	%
4½s Highway 1963 M&S	b 2.75	2.65	%
4½s Canal 1964 J&J	b 2.75	2.65	%
4½s Canal 1965 J&J	b 2.70	2.60	%
4½s Highway 1965 M&S	b 2.70	2.60	%
4½s Barge Canal 1945 J&J	b 2.20	2.10	%
4½s Bonus 1938-1939 A&O	b 0.75	to 1.20	%
4½s Bonus 1940-1949 A&O	b 1.50	to 2.40	%
4s Canal Term 1942 J&J	b 1.90	1.70	%
4s Canal Term Jan 1946 J&J	b 2.20	2.10	%
4s g High Imp Mar 1958 M&S	b 2.60	2.50	%
4s g High Imp Sept 1958 M&S	b 2.60	2.50	%
4s High Imp Mar 1960 M&S	b 2.65	2.55	%
4s Canal Imp July 1960 J&J	b 2.65	2.55	%
4s Canal Imp Jan 1961 J&J	b 2.65	2.55	%
4s Canal Imp July 1961 J&J	b 2.65	2.55	%
4s Highw Imp Mar '61 M&S	b 2.65	2.55	%
4s Palisade Park 1961 M&S	b 2.65	2.55	%
4s Canal Jan 1962 J&J	b 2.65	2.55	%
4s Highw Imp Mar '62 M&S	b 2.65	2.55	%
4s due Sept 1 1965	b 2.65	2.55	%
4s due Jan 1 1966	b 2.65	2.55	%
4s Canal Imp Jan 1967 J&J	b 2.65	2.55	%
4s Highw Imp Mar '67 M&S	b 2.65	2.55	%
4s Palisades Park 1967 M&S	b 2.65	2.55	%
4s Bldg constr 1937-1939 M&S	b 0.50	to 1.20	%
4s Bldg constr '40-'49 M&S	b 1.50	to 2.45	%

Bonds	Yield Basis or Bid	Ask	To Net
4s Apr 15 1940-1955 A&O	b 1.50	to 2.45	%
3½s Mar 15 '38-'39 M&S 15	b 0.75	to 1.20	%
3½s Mar 15 '40-'81 M&S 15	b 1.40	to 2.80	%
3¼s Mar 15 '38-'39 M&S 15	b 0.75	to 1.20	%
3¼s Mar 15 '40-'81 M&S 15	b 1.40	to 2.80	%
3s g Canal Jan 1 1956 J&J	116	118	
3s g Canal July 1 1958 J&J	116	118	
3s g Canal Jan 1 1959 J&J	116	118	
3s Canal 1957-59 J&J	116	118	
3s Mar 25 1938-1987 M&S	b 0.75	to 2.75	%
1½s Sept 10 '37-46 M&S 10	b 0.50	to 1.80	%
Emerg Unemploym't Relief—			
2½s Sept 25 '37-'43 M&S	b 0.50	to 1.70	%
2½s Sept 25 '44-'45 M&S	b 1.80	to 1.90	%
1½s Sept 10 1944-1946	b 1.60	to 1.80	%
Albany County—			
4½s 1938-1960 M&S	b 1.00	to 2.75	%
3½s Fund 1937-1941 M&N	b 0.75	to 1.50	%
2½s refunding 1938-57 J&J	b 1.00	to 2.40	%
Albany (City of)—			
4½ 1937-1969 M&N	b 0.75	to 2.75	%
4¼ 1937-1970 J&D	b 0.75	to 2.70	%
4s Munic & Sch '38-'63 J&J	b 1.50	to 2.65	%
3½ 1937-1971 J&D	b 0.75	to 2.65	%
2½s 1937-1945 M&N	b 0.75	to 2.10	%
2% 1937-1955 M&N	b 0.75	to 2.25	%
Albany Port District—			
4s 1937-1972 M&N	b 0.75	to 3.25	%
Binghamton—			
4½s Oct 1 1937-71 var.	b 0.75	to 2.50	%
2s Mar 1 1938-1956	b 0.75	to 2.05	%
Buffalo—			
5½s 1944 J&D 15	b 3.40	3.20	%
5s 1938-1950 M&N	b 1.00	to 3.20	%
4¼s 1937-1938 J&J	b 1.50	to 1.25	%
4½s 1938-1967 A&O	b 1.25	to 3.30	%
4s June 15 1960 J&D	b 3.40	3.25	%
4s 1937-1958 J&J	b 1.00	to 3.30	%
4½s 1938-1964 M&N	b 1.00	to 3.30	%
Sewer Authority—			
4s 1940-1964 J&J	b 2.75	to 3.50	%
3½s 1940-1964 J&D	b 2.70	to 3.40	%
3.40s Nov 15 '37-'55 M&N	b 1.00	to 3.30	%
3.10s Oct 15 1937-46 A&O	b 1.00	to 2.90	%
2.60% Relief 1937-45 J&J	b 1.00	to 2.60	%
2½s Oct 15 1937-56 A&O	b 1.00	to 3.50	%
2.20s Jan 15 1938-47 J&J	b 1.20	to 2.75	%
Columbia County—			
4½s 1938-1959 A&O	b 1.00	to 2.75	%
Corning 5½s 1938-60 M&S	b 1.00	to 2.75	%
Cortland Co 4½s '37-'51 J&J	b 1.00	to 2.50	%
Delaware Co 4.20s '38-'52 A&O	b 1.00	to 2.50	%
Dutchess Co—			
4s 1938-1946 M&S	b 1.00	to 2.50	%
4s 1947-1954 M&S	b 2.50	to 2.60	%
East Chester—			
4½s 1938-1958 F&A	b 1.25	to 3.40	%
Elmira—			
4½s Water 1937-45 A&O	b 0.75	to 2.00	%
Erie County—			
4½s 1937-1938 J&D	b 1.20	to 1.75	%
4½s 1939-1959 J&D	b 2.00	to 3.25	%
4s 1945-1953 M&S	b 2.75	to 3.20	%
2.90 March 1, 1938-1947	b 1.25	to 2.70	%
Essex Co 4s 1937-1956 M&S	b 1.00	to 2.60	%
Franklin Co 4½s '38-'40 M&S	b 1.00	to 2.00	%
Freeport—			
4.20s 1937-1945 M&N	b 1.00	to 2.75	%
4.20s sewer 1946-60 M&N	b 2.85	to 3.35	%
4¼s 1938-1951 M&N	b 1.25	to 3.25	%
4.40s 1938-1950 M&N	b 1.25	to 3.30	%
Garden City 4½s 1937-52 J&J	b 1.25	to 3.00	%
Greenburgh (T)—			
4s 1937-1951 J&J	b 1.25	to 3.10	%
Greenburgh U S Sch Dist No 9			
4.40s 1937-1965 J&D	b 1.75	to 3.90	%
Groton 6s Wat '38-'50 M&N	b 1.25	to 4.75	%
Harrison (T)—			
4½s 1938-1980 F&A	b 2.00	to 4.00	%
Haverstraw 4.12s 1937 M&S	----	----	1.00
Hempstead (T) 4½s '38-59 A&O	b 1.25	to 3.50	%
Hempstead 4½s 1937-65 M&S	b 1.25	to 3.50	%
2.30s 1938-67 J&J	b 1.25	to 3.40	%
Hempstead Un F S D No 1—			
6s 1938-1954 M&S	b 1.50	to 4.00	%
Hornell 4½s 1937-1947 F&A	b 1.00	to 2.75	%
Hudson Riv Regulating Dist—			
4½s 1937-1965 J&J	b 1.25	to 3.65	%
4.70s 1937-1965 J&J	b 1.25	to 3.65	%
Huntington (T) 4s '38-'52 J&J	b 1.00	to 2.85	%
Islip 4s 1938-1951 M&S	b 1.50	to 3.00	%
Ithaca—4½s Water 1942 J&J	----	----	2.60
4½s 1940-1954 J&J	b 2.40	to 2.75	%
Jamestown—			
4s Mar 20 1943 A&O	------	------	2.25
4¼s 1938-1940 A&O15	------	------	2.00
Jamestown S D 5s '37-'39 J&D	Par	to 2.00	%
Johnstown 4½s Dec 1937	100	------	---
Kings Co 4s May 1 1938-'44	b 3.40	to 3.60	%
Kingston—			
2.70s June 1, 1937-1944	b 1.00	to 2.25	%
Lackawanna 4¼s '37-'54 M&N	b 2.75	to Par	
Lockport—			
4¼s 1943-1949	------	------	3.20
4½s Sch 1938-1944 M&S	b 1.50	to 3.25	%
4.40s 1943-1949 M&S	b 3.20	to 3.30	%
5s 1938-1942 M&S	b 1.50	to 2.75	%
Long Beach 5¼s '38-'60 M&N	85	90	---
5½s 1937-1940 J&D	90	------	---
5½s 1941-1960 J&D	85	90	---
Mamaroneck (T) 4¼s '37-64 J&J	b 2.00	to 4.00	%
Mamaroneck Un F S D No 1—			
5½s May 1 '38-'52 M&N	b 2.25	3.75	%
3.90s 1937-1939 J&J	------	------	2.75
3.90s 1940-1964 J&J	b 2.90	to 3.80	%
Marine Parkway Authority—			
5k fd 4½s ser A 1960 J&D	101	------	---
Middleport 4.35s '37-'42 J&D	b 2.50	to 3.00	%
4.35s Sewer '37-'39 J&D	b 2.50	to 3.00	%
Mineola (V) 4.40s 1937-68 J&J	b 1.00	to 3.00	%
Monroe Co 4s 1938-44 F&A	b 1.00	to 3.00	%
3.90s Co Bldg '38-'50 F&A	b 1.25	to 2.70	%
1½s Jan 15 1938-42 J&J	b 0.40	to 1.45	%
Mount Vernon—			
4½s 1938-1943 A&O	b 1.25	to 2.60	%
5½s 1938-1941 A&O	b 1.50	to 2.75	%
4¼s School 1962-73 M&N	------	------	3.60
4s Sewerage 1950-55 M&N	------	------	3.20
5s Jan 2 1938 J&J	------	------	1.50
2½s 1937 to 1956 M&S	b 1.25	to 3.00	%
3s 1937 to 1946 M&S	b 1.75	to 2.60	%
Nassau County—			
5s 1938-1943 M&N	b 1.25	to 2.75	%
4½s 1938-1944 A&O	b 1.00	to 2.75	%
4¼s 1937-1939 M&S	100	------	---
4s 1938-1939 M&N	b 1.00	to 1.75	%
3¾s 1944-1950 J&J	------	------	2.60

Bonds	Yield Basis or Bid	Ask	To Net
Nassau County (Concluded)—			
3¾s 1951-1961 J&J	------	------	3.00
3s July 1 1940-64 J&J	b 2.75	to 3.00	%
3s 1938-50 F&A	b 1.00	to 2.60	%
3.40s July 1 1941-45 J&J	b 2.30	to 3.10	%
2¾s 1946-1956	b 2.75	to 3.25	%
2½s 1938-57 F&A	b 1.00	to 2.70	%
Newburgh—			
4s Wat Impt 1942-63 J&J	b 2.60	to 3.00	%
4½s Wat Impt 1937-41 J&J	b 1.25	to 2.50	%
New Rochelle—			
5s 1938-1950 M&N	b 1.50	to 3.85	%
4½s 1938-1944 M&N	b 1.50	to 3.00	%
4½s 1945-1965 M&N	b 3.00	to 3.75	%
4½s 1938-1963 M&N	b 1.50	to 3.60	%
New York City—			
4½s June 1965 J&D	113½	119½	---
4½s 1963 M&S	118¼	119¼	---
4½s May, 1957 M&N	117½	118½	---
4½s Nov 1957 M&N	117½	118½	---
4½s Dec 1, 1979 J&D	121	123½	---
4½s Corp stock 1967 J&J	119	120	---
4½s Corp stk 1971 J&D 15	120	121	---
4½s July 1, 1937 to 1955	b 0.75	to 3.30	%
4½s Jan 1, 1977 J&J	117¼	118¼	---
4½s Sch & Var '37-'39 J&D	b 0.75	to 1.75	%
4½s 1960 M&S	114	115	---
4½s Mar 1, 1962 M&S	114¼	115¼	---
4½s Mar 1, 1964 M&S	114½	115½	---
4½s April 1, 1966 A&O	115	116	---
4½s Apr 15, 1972 A&O15	116½	117½	---
4½s Rap Tr & Wat '74 J&D	117	118	---
4½s Feb 15, '41-'66 F&A15	b 2.10	to 3.45	%
4½s Feb 15, 1976 F&A15	117½	118½	---
4½s Nov 15, 1978 M&N15	118	119	---
4½s Mar 1, 1981 M&S	119¼	119¾	---
4s Corp stock 1937-55	b 0.75	to 3.25	%
4s July 1, 1937-1956	b 0.75	to 3.25	%
4s Oct 1, 1980 A&O	114⅛	114⅜	---
4s May, 1977 M&N	113¼	114	---
4s Nov 1955 M&N	109	110½	---
4s Various 1956 M&N	109	110½	---
4s Various May 1957 M&N	110¾	111¾	---
4s Nov 1958 M&N	111	112	---
4s May 1959 M&N	111	112	---
4s serial 1937-1963 J&J	b 0.75	to 3.40	%
3¾s Corp stock July 1 '75	109	110	---
3½s Corp stock 1939-54	b 1.75	to 3.20	%
3½s g exempt 1941 M&N	b 2.10	to 1.80	%
3½s exempt 1942 M&N	b 2.25	to 2.00	%
3½s R T 1948-1950 M&N	b 3.30	to 3.15	%
3½s g exempt 1952 M&N	b 3.30	to 3.15	%
3½s g exempt 1953 M&N	b 3.30	to 3.15	%
3½s g exempt 1954 M&N	105	106½	---
3½s g Water ex 1954 M&N	105	106½	---
3½s exempt 1955 M&N	104½	106	---
3½s stock Apr 1, 1954 A&O	b 3.30	to 3.15	%
3½s Corp stock Mar 1, 1960	105	106	---
3½s Corp stock Jan 15, 1976	105	106	---
3½s Corp stock July 1, '75	101¼	102¼	---
3s Rap Trans 1947-51 F&A	b 3.10	to 2.90	%
3s corp stock Jan 1 1977 J&J	97¾	98¾	---
2½s Serial 1938-46 F&A	b 1.00	to 2.50	%
Niagara Falls—			
5½s 1941-48 M&N	b 2.00	to 3.00	%
4.15s Sewer 1965-70 M&N	b 3.10	to 3.30	%
4.10% Sewer 1938-50 J&J	b 1.00	to 2.70	%
4¼s Wat May 1 '41-48 M&N	b 2.20	to 3.00	%
4¼s Sew '39-'46 reg M&N	b 1.70	to 2.70	%
3.95 Nov 1, 1961-'70 M&N	b 3.15	to 3.30	%
3½s 1942-1945 M&N	b 2.10	to 2.50	%
2s Mar 1 1939-1949	b 1.30	to 2.40	%
Niagara Falls S D			
4½s 1937-1960 F&A	b 1.00	to 3.20	%
No Hempstead S D No 7—			
4½s 1937-1942 J&D	b 1.25	to 2.40	%
North Tarrytown—			
4½s Water 1937-45 A&O	b 1.20	to 3.00	%
4½s Water 1946-64 A&O	b 3.10	to 3.50	%
4¼s 1947-72 J&J	b 3.10	to 3.60	%
Oneida 4s Water '40-'45 J&J	b 2.00	to 2.50	%
4¼s Water 1938-39 J&J	b 1.00	to 1.50	%
Onondaga Co. 4¼s '37-47 A&O	b 1.00	to 2.60	%
Ref 1.90s 1938-57 F&A	b 1.00	to 2.60	%
3.70s 1938-1951 A&O	b 1.20	to 2.90	%
Ontario Co 4s '38-'51 M&N	b 1.00	to 2.80	%
Ossining 4½s 1937-42 M&S	b 1.00	to 2.25	%
4½s Water 1938-1969 A&O	b 1.25	to 3.50	%
Oswego—5¼s 1938-46 M&N	b 1.25	to 3.00	%
Oyster Bay Wat Dist—			
4s 1937-1950 J&J	b 1.25	to 3.00	%
Pelham (T) Un Fr Sch Dist No 1 4.60s 1944-1966	b 2.80	to 3.50	%
Poughkeepsie 4½s '37-52 J&D	b 1.00	to 2.70	%
4s School 1937-'59 M&S	b 1.00	to 2.80	%
Port Jervis 4½s '38-'69 J&J	b 1.50	to 3.50	%
Port of N Y Authority—			
Gen & ref 4s May 1, 1975	105¾	106¾	---
Gen & ref 3¾s Dec 1, 1965	103½	104½	---
Gen & ref 3½s May 1, 1976	100¾	101¾	---
Gen & ref 3s Dec 15 1976	97¾	98¾	---
Bayonne Bridge—			
4s Ser C 1939 to '53 J&J 3	104½	105½	---
George Washington Bridge—			
4½s Ser B '40 to '53 M&N	110	111½	---
Inland Terminal—			
4½s ser D '38-'41 M&S	b 1.00	to 2.10	%
4½s ser D '42-'60 M&S	111	112½	---
Holland Tunnel—			
4½s ser E '38-'41 M&S	b 1.50	to 2.60	%
4½s ser E '42-'60 M&S	107	108½	---
Triborough Bridge—			
Now under Triborough			
Putnam Co 4½s '38-'51 A&O	b 1.25	to 3.10	%
4s 1938-1954 F&A	b 1.25	to 3.15	%
Rensselaer County—			
4¼s Highway 1937-58 F&A	b 1.20	to 3.20	%
Rochester 5s '38-'62 F&A	b 1.25	to 3.20	%
4½s Pub Imp '37-'58 F&A	b 1.00	to 3.00	%
4½s 1938-1959 M&S	b 1.00	to 3.00	%
4s Imp Sch &c '38-'47 J&J	b 1.20	to 2.60	%
2½s 1938-1957 M&S	b 1.00	to 2.60	%
1¼s 1937-1940 A&O	b 0.75	to 1.70	%
Rockland Co—			
4½s 1937-'38 (reg) F&A 15	b 1.25	to 1.50	%
4½s 1938-1946 M&S	b 1.50	to 2.90	%
Rockville Centre (V)—			
4.15s 1937-1952 J&D	b 1.25	to 3.25	%
Rome 5½s 1938-1941 A&O	b 1.25	to 2.00	%
Rye (V) 5s Mar 10 '38-'38 M&S	------	to 1.50	%
Rye & Har'son Un Fr S D No 6			
4.40s 1937-1953 F&A	b 1.50	to 3.60	%
Saranac Lake 4.45s '38-'39 F&A	b 1.50	to 2.50	%
Saratoga Co 5s 1938-'40 F&A	b 1.00	to 2.00	%
4¼s 1937-1955 M&S	b 1.00	to 2.75	%
4s Sept 1 1945-1954 M&S	b 2.25	to 2.60	%

b Basis. f Flat price. ‡ Less ¼ on bid side.

itized for FRASER
http://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Ask	To Net
Saratoga Springs—			
4½s Park 1938-40 A&O	b 1.00	to 2.00	%
Scarsdale 4½s 1938-45 J&D	b 1.00	to 2.50	%
Schenectady—			
5s Dec 15 1937-1941	b 0.50	to 2.00	%
4.30s 1937-1948 J&D	b 0.50	to 2.50	%
4.15s 1938-1960 A&O	b 0.75	to 2.75	%
4s Oct 15 1937-1944 A&O	b 0.50	to 2.25	%
2½s 1937-1955 A&O	b 0.50	to 2.50	%
1.80s 1937-1950 M&S	b 0.50	to 2.30	%
Schenectady County—			
4½s 1942-1958 J&J	b 2.25	to 2.75	%
5s Dec 15 1938-1948	b 1.00	to 2.75	%
Solvay 4½s 1937-'40 F&A	b 1.25	to 2.50	%
Somers (T) 4¼s'37-'53 M&N	b 1.50	to 4.00	%
Southampton—			
5s 1938-1971 M&N	b 1.00	to 3.40	%
Suffolk County—			
4½s 1937-1957 A&O	b 0.75	to 2.80	%
3¾s 1937-1951 F&A	b 0.50	to 2.50	%
2¼s High & ref 1938-57 M&S	b 0.75	to 2.25	%
Sullivan Co 4½s '38-'45 A&O	b 1.00	to 2.50	%
Syracuse—			
5s May 15 1938	----	----	0.75
5½s 1937-1960 M&S	b 0.50	to 3.20	%
4½s 1938-1944 M&N	b 0.75	to 2.25	%
4.20s Dec 15 '37-'71 J&D	b 0.50	to 2.90	%
4s 1937-1946 F&A	b 0.75	to 2.60	%
3½s 1937-1951 J&J	b 0.50	to 2.75	%
3s 1937-1971 J&J	b 0.50	to 3.00	%
2.20% 1938-1957 M&S	b 0.75	to 2.40	%
2s 1938-1956 M&S	b 0.75	to 2.25	%
1½s 1938-1946 M&S	b 0.75	to 2.00	%
Triborough Bridge—			
4s s f revenue 1977 A&O	102¾	102⅞	
4s ser rev 1942-68 A&O	b 2.65	to 3.90	%
Thousand Isl'ds—See "Watertown"			
Ticonderoga S D No 5—			
4½s July 1938-'58 J&J	b 2.00	to 4.20	%
Tonawanda (City of)—			
4½s 1938-1942 J&J	b 2.00	to 3.50	%
4¼s Sewer 1937-1953 J&J	b 2.00	to 3.75	%
5s Water 1937-1950 J&J	b 2.00	to 3.75	%
5½s Water 1937-1950 J&J	b 2.00	to 3.90	%
Troy—			
6s 1937-1940 reg A&O	b 1.00	to 3.00	%
4½s 1938-1950 A&O	b 0.75	to 2.75	%
4¼s Feb 15 1938-1957	b 0.75	to 3.00	%
4¼s 1937-1970 J&D	b 0.75	to 3.20	%
4¼s 1937-1965 J&J	b 0.75	to 3.00	%
1.90s July 1 1937	----	----	0.50
Triborough Bridge—			
4s s f revenue 1977 A&O	98¾	99¼	---
4s serial revenue 1942-'68	b 2.65	to 3.90	%
Utica—			
4½s Pub Imp '37-'45 J&J	b 0.50	to 2.25	%
4.20s 1938-1949 F&A	b 0.75	to 2.50	%
4.15s 1938-1950 M&N	b 0.75	to 2.50	%
4.10s 1938-1946 A&O	b 0.75	to 2.25	%
3.90s 1938-1948 F&A	b 0.75	to 2.50	%
3½s May 15 '38-'51 M&N	b 0.75	to 2.50	%
Warren Co 4½s 1938-'50 F&A	b 0.75	to 2.75	%
5½s highway 1938-'53 F&A	b 1.00	to 3.00	%
Warsaw Union Fr S D No 10—			
4½s 1937-1942 Oct	b 1.00	to 3.00	%
Watertown—			
4½s 1942 J&J	----	----	2.00
4½s 1937-1953 J&J	b 0.50	to 2.50	%
5s 1937-1945 J&J	b 0.50	to 2.25	%
4s May 1938 M&N	----	----	1.00
1.50s 1937-1946 J&J	b 0.50	to 2.00	%
Thousand Islands—			
4½s Bridge Rev '67 M&S	------	100	---
Westchester County—			
5s 1939-1976 J&D	b 2.00	to 3.75	%
5s June 1 1938-54 J&D	b 1.25	to 3.75	%
4½s San Sew '38-'82 J&J	b 1.25	to 4.00	%
4¼s Parkway 1962-86 J&D	b 3.60	to 4.00	%
4½s Co Bldg 1938-44 A&O	b 1.25	to 2.75	%
4¼s '44, '45, '56 & '69 J&D	b 2.50	to 3.25	%
4s Co Bldg 1938-59 M&S	b 1.50	to 3.50	%
4s June 1 1959-1964 J&D	b 3.00	to 3.25	%
3¾s 1937-1951 J&D	b 1.25	to 3.00	%
3¾s 1952-1980 J&D	b 3.00	to 3.25	%
3½s 1938-1951 J&D	b 1.25	to 2.75	%
3½s 1952-1963 J&D	b 3.00	to 3.10	%
White Plains—			
4½s 1938-1959 (reg) M&S	b 1.50	to 3.50	%
3.90s 1938-1954 F&A	b 1.00	to 3.25	%
2½s Sept 1 1943-49	b 2.50	to 2.75	%
Wolcott 4½s Jly 15'37-'42 J&J	b 1.00	to 3.00	%
Yonkers—			
6s Feb 1 1938-1952 A&O	b 2.00	to 3.75	%
5½s Jan 1938-1961 A&O	b 2.00	to 4.00	%
5s 1937-1961 A&O	b 2.00	to 4.00	%
4½s July 1 1937-62 A&O	b 2.00	to 4.00	%
4¼s Mar 1 1938-'56 A&O	b 2.00	to 3.75	%
4s 1938-1958 F&A	b 2.00	to 3.50	%
3.30s April 1 1938-1956	b 2.00	to 3.50	%
3.10s Oct 1 1937-1964	b 2.00	to 3.75	%
2½s gen & ref July 1 '43-'46	b 2.00	to 3.25	%
NORTH CAROLINA			
5s July 1961 J&J	b 3.60	3.40	%
4½s 1938-1962 J&J	b 1.50	to 3.60	%
4¼s 1938-1968 A&O	b 1.00	to 3.55	%
4s 1938-1968 A&O	b 1.00	to 3.55	%
3¼s 1940-45 A&O	b 1.75	to 2.65	%
2¾s 1946-47-48 A&O	b 2.70	to 99½	
Asheville—			
5s 1938-1969 J&J	f 34	36½	
5½s 1938-1957 J&J	f 34	36½	
5½s 1938-1969 M&S	f 34	36½	
4¾s 1937-1965 M&N	f 34	36½	
4½s 1938-1962 A&O	f 34	36½	
Buncombe County—			
5s 1938-1946 A&O	f 34	36½	
4½s Funding 1939 M&S	f 34	36½	
6s Bridge 1937 A&O	f 34	36½	
Charlotte—			
5½s 1937-1948 M&N	b 2.00	to 4.10	%
4½s 1938-1970 M&N	b 1.75	to 3.90	%
4¼s 1938-1979 M&N	b 1.75	to 3.90	%
Durham			
4½s 1937-1940 J&J	b 2.00	to 2.60	%
4½s 1942 to 1966	b 3.00	to 3.90	%
5s Water 1938 to 1945 J&J	b 2.25	to 3.60	%
Durham County—			
4¾s 1937-1951 J&D	b 2.00	to 4.00	%
Forsyth Co 4½s '37-'58 J&D	b 2.00	to 3.80	%
Granville Co 4½s '39 M&N	b 3.25	2.75	%
Greensboro—			
5s Water 1942 F&A	b 4.00	3.60	%
4¾s 1938-1963 J&J	b 2.75	to 4.40	%
4½s 1938-1965 F&A	b 2.75	to 4.30	%
4s Water Works 1954 J&J	b 4.10	3.90	%
Ref'g 3½s 1957-1962 J&J	94	96	---
Greenville 5s W W '58 F&A	b 4.60	4.40	%
Guilford County—			
4½s 1937-1957 M&N	b 2.25	to 4.30	%

Bonds	Yield Basis or Bid	Ask	To Net
High Point 4½s 1938-48 J&J	b 3.50	to 4.75	%
5s Wat Serv 1938-1968 J&D	b 3.75	to 5.20	%
Iredell Co 5s Aug 1 '42 F&A	b 4.50	4.10	%
4½s 1938-1950 A&O	b 3.00	to 4.70	%
Lincoln Co—			
5s Bridge 1938-1951 F&A	b 2.75	to 4.60	%
Mecklenburg Co—			
6s Ref Nov 1950 M&N	b 4.50	4.25	%
Pitt County—			
4½s 1943-1947 M&S	b 4.25	to 4.60	%
5s Fund June 1959 J&J	b 4.75	4.50	%
Raleigh—			
5s Munic Bldg 1939 J&J	b 3.50	3.00	%
5s Impt June 1 1944 J&D	b 4.25	4.00	%
4½s 1937-1967 A&O	b 2.50	to 4.40	%
4s 1946-1950 M&N	b 4.00	to 4.20	%
3½s 1951-1956 M&N	b 4.00	to 4.10	%
Randolph County—			
4½s 1938-1947 F&A	b 2.50	to 4.25	%
4½s 1948-1959 F&A	b 4.30	to 4.50	%
Rutherford Co 5s '37-'52 J&J	93	96	---
Salisbury 6s 1938-1941 M&N	95½	98½	---
Transylvania County—			
Road & Bridge 6s 1949-50	f 32	35	---
Wilmington—			
5s Ref & Impt 1955 A&O	b 4.25	4.00	%
4¼s 1937-1962 A&O	b 2.25	to 4.10	%
4½s Pub Imp 1938-60 J&J	b 2.50	to 4.00	%
Winston-Salem—			
5s Sept 1937-1947 M&S	b 2.00	to 3.90	%
4¼s 1938-1958 M&N 15	b 2.00	to 4.10	%
4½s 1937-1973 J&J	b 1.75	to 3.90	%
NORTH DAKOTA			
5s Farm L'n 1940-45&'50 J&J	b 3.00	3.70	%
5½s 1945 & 1948 ser C J&J	b 3.40	3.65	%
4½s July 1951 & '55 J&J	b 3.75	3.70	%
4½s Jan 1957 J&J	b 3.75	3.70	%
Fargo 4s Aug 15 1937-54	----	----	---
Grand Forks—			
5s May 1938	b 1.00	to 2.00	%
OHIO (*See footnote* *)			
Akron 6s 1937-1940 A&O	b 4.00	to 4.25	%
5½s 1938-1951 J&J	b 4.00	to 4.25	%
5s Water 1937-1953 A&O	b 2.00	to 3.80	%
4¾s 1937-1947 A&O	b 4.00	to 4.10	%
4½s 1937-1952 A&O	b 4.10	to 4.10	%
4¼s 1938-1956 A&O	b 4.00	to 4.10	%
4s Water Works 1942 A&O	----	----	3.50
Allen Co 5¼s 1938-50 A&O	----	----	3.00
Ashland 5½s 1937-44 A&O	b 1.50	to 3.00	%
Canton—			
5s Sewer 1953 M&S	----	----	3.25
5½s Fund 1937 J&D	----	----	1.50
6s Water 1944-1959 A&O	b 3.00	to 3.75	%
Canton School Dist—			
5s 1954 A&O	----	----	3.25
4½s Dec 5 1939-42 J&D	b 2.00	to 2.75	%
4.40s 1956	----	----	3.20
Cincinnati—			
5¼s 1941 M&S	----	----	2.25
5¾s Imp Feb '46-'51 F&A	b 2.75	to 2.90	%
5s July 1 1965 J&J	----	----	3.10
4½s July 1943 J&J	----	----	2.30
4½s Sewer 1955 A&O	----	----	2.70
4¼s Sew Sept 3 1937 M&S 3	----	----	1.00
4s 1937-1956 M&S	b 1.00	to 2.60	%
3½s Water '45 op '25 F&A	101	102	---
3¼s Sept 1 1938-62	b 1.25	to 2.75	%
3s Water 1939 op '19 F&A	101	102	---
2¾s Sept 1 1937 to 1956	b 1.00	to 2.50	%
2¼s Sept 1 1937 to 1976	b 1.00	to 2.60	%
Cincinnati (School Dist)—			
4s 1937 opt 1906 M&S	101	102	---
3½s 1940 opt 1912 A&O	101	102	---
Cleveland—			
5½s 1940-1970 J&D	b 2.90	to 4.00	%
5s W W 1937-1968 J&D	b 1.00	to 3.60	%
4¾s Grad Cros'37-'54 A&O	b 1.00	to 3.30	%
4½s Fire Dep '38-'55 A&O	b 1.00	to 3.50	%
4½s 1937-1950 M&S	b 1.00	to 3.50	%
4s Sewage 1937-58 M&S	b 1.00	to 3.25	%
3¾s 1937-1956 A&O	b 1.00	to 3.25	%
2¾s 1938-1951 M&S	b 1.50	to 3.00	%
2½s 1938-1951 M&S	b 1.50	to 3.00	%
Cleveland Heights S D—			
6s 1937-1959 A&O	b 1.50	to 3.80	%
Columbus—			
6s 1949-1957 M&S	b 3.20	to 3.50	%
4½s 1938-1953 F&A	b 1.00	to 3.20	%
4¼s 1937-1955 s-a F&A	b 1.00	to 3.10	%
4s Wat W '45 opt '20 M&S	101	102	---
2¾s 1940-1959 F&A	b 2.00	to 3.00	%
Columbus S D—			
5s 1943-1952 J&D 19	b 2.75	to 3.25	%
Cuyahoga County—			
5s 1937-1939 A&O	b 1.75	to 2.50	%
4¼s 1937-1944 A&O	b 1.75	to 3.20	%
4½s 1937-1943 A&O	b 1.75	to 3.10	%
4¼s Road 1937-1941 A&O	b 1.75	to 3.00	%
4s 1937-1941 A&O	b 1.75	to 3.00	%
Dayton—			
5½s W W Imp 1944 J&D	----	----	2.75
5s W W Imp 1945 F&A	----	----	2.50
4¾s Bdge 1937-1951 M&S	b 1.50	to 3.10	%
4½s 1937-1940 M&S	b 1.50	to 2.25	%
4¼s 1941-1961 M&S	b 2.50	to 3.30	%
Dayton School Dist—			
5½s 1941-1961 opt M&S	----	----	3.00
5s Mar 16 '38-'46 M&S	b 1.50	to 3.10	%
East Cleveland—			
4½s gen imp 1937-43 A&O	b 1.00	to 2.75	%
East Liverpool—4s 1940 J&J	----	----	3.00
Elyria 4s 1937 to 1938 J&D	b 1.50	to 2.00	%
4½s 1937-1952 M&S	b 1.50	to 3.10	%
5s W W 1937-1946 J&J	b 1.50	to 3.10	%
Fostoria 5s W W '38-'40 M&S	b 1.50	to 2.50	%
Hamilton County—			
4¾s 1943 F&A	----	----	2.50
4¾s Oct 1 1939 A&O	----	----	2.00
4½s Sewer Oct 1 1937-47	b 1.50	to 2.70	%
4s O H June '37 opt'16 J&D	101	102	
Lakewood—			
4½s 1937-1939 A&O	b 1.50	to 2.30	%
4½s Oct 1945 A&O	----	----	3.00
5s Park & Imp '37-'41 A&O	b 1.50	to 2.50	%
Lima 5½s Sewer 1937-1947	b 2.00	to 4.00	%
5s Sewer Feb 1 1938-'51 F&A	b 2.50	to 4.50	%
Lucas Co 4s O H 1944 M&S	----	----	2.75
4¼s 1937-1940 J&D2	b 1.50	to 2.50	%
Mahoning Val San Dist—			
4½s water 1937-52 A&O	b 1.50	to 3.60	%
Martin's Fy 5s '37-'44 M&S	b 1.50	to 3.00	%
Miami Conservancy Dist—			
5½s (1 to 5 yr mat'y) J&D	b 1.00	to 2.50	%
5½s (5 to 10 yr mat'y) J&D	b 2.50	to 3.00	%
5½s (after 10 years) J&D	----	----	3.00

Bonds	Yield Basis or Bid	Ask	To Net
Montgomery County—			
5s Flood Emerg '37-'42 J&D	b 1.50	to 3.00	%
Newark 4¼s 1938-1941 A&O	b 1.50	to 2.50	%
Portsmouth City S D—			
4½s 1938-1950 J&J	b 3.00	to 4.00	%
Springfield—			
4¼s 1938-1949 M&S	b 2.00	to 3.10	%
4s 1938-1955 M&S	b 2.00	to 3.15	%
Springf'd S D 5s '37-'39 J&J	b 1.50	to 2.25	%
Summit Co—			
4¾s Oct 1 1937	------	------	1.50
4½ 1937-1940 A&O	b 1.50	to 2.75	%
Toledo—			
5s W W 1937-1944 F&A	b 1.50	to 3.00	%
6s Pub Wharf 1960 M&S	------	------	4.00
5s Sewer 1949 M&S	------	------	3.50
4¾s 1937-1954 M&S15	b 1.50	to 3.50	%
4½s 1938-1953 M&S	b 1.50	to 3.50	%
4¼s Nov 1 1937-1953	b 1.50	to 3.40	%
4s Park July 1 1942 J&J	------	------	3.00
Toledo School Dist—			
4½s 1937-1959 A&O	b 1.50	to 3.60	%
4¼s 1937-1956 A&O	b 1.50	to 3.50	%
Youngstown—			
6s Bdge 1937-41 A&O	b 1.50	to 3.00	%
4½s 1937-1957 A&O	b 1.50	to 3.50	%
Youngstown School Dist—			
4½s 1944-47 M&S	b 3.00	to 3.20	%
5s 1937-1944 M&S	b 1.50	to 3.00	%
Zanesville—5s City Hall & Market 1937-1939 M&S	b 1.50	to 2.25	%
Zanesville S D 5s '37-'43 A&O	b 1.50	to 2.70	%
OKLAHOMA			
Muskogee—			
4½s Aviation 1938-53 J&J	b 4.25	3.85%	---
Oklahoma City—			
5½s 1937-1940 J&D	b 2.75	2.50%	---
5s Water 1938-'47 M&S	b 3.25	3.00%	---
4½s Water Works 1941 J&J	b 2.40	2.10	%
Okmulgee 5s Mar 15 1943	b 5.00	4.75	%
Tulsa—			
5½s July 1946 F&A	b 3.75	3.50	%
5½s Wat & Pk '38-'49 F&A	b 3.75	3.50	%
5½s 1938-1939 F&A	b 2.75	2.50	%
5s 1938-1947 F&A	b 3.75	3.50%	---
6s Feb 1 1938-1939	b 2.75	2.50%	---
OREGON			
2½s May 15 1938-1940	b 1.00	to 1.75	%
3½s May 15 1941-1945	b 2.00	to 2.50	%
4½s H'way '37-'49 (s-a) A&O	b 1.00	to 3.20	%
4s Highway 1937-1942 A&O	b 1.00	to 2.25	%
4s Highway 1938-1941 A&O	b 1.00	to 2.10	%
Astoria 5s 1953 J&D	f ----	----	---
Certificates of deposit	f ----	----	---
5½s 1937-1949 J&J	f ----	----	---
Certificates of deposit	f ----	----	---
Eugene 5s 1942 M&S	b 3.20	2.60%	---
Multnomah Co—			
4½s Bridge 1937-1944 J&D	b 1.00	to 3.10	%
4½s 1949-1956 F&A	b 3.30	to 3.60	%
4s Bridge 1945-1955 J&D	b 2.80	to 3.45	%
5s Road 1938-1939 M&N	b 1.00	to 2.40	%
Multnomah Co S D No. 1—			
4½s July 15 '37-'39 J&J15	b 1.25	to 2.00	%
4s July 15 '40-'45 J&J15	b 2.25	to 2 90	%
Portland—			
5s Harb Dev 1937-50 M&N	b 1.00	to 3.75	%
4½s Dock 1943 M&N	b 2.90	2.70	%
4½s Oct 1937-47 A&O	b 1.00	to 3.25	%
4½s 1938-1960 M&N	b 1.00	to 3.75	%
4s Water 1938-1955 M&N	b 1.75	to 3.40	%
4s Water 1939-1958 J&J	b 1.75	to 3.50	%
4s Water 1940-1959 F&A	b 2.00	to 3.50	%
Pt of Astoria 5s Refg 1955 J&J	f ----	----	
Pt of Coos Bay Harbor 5s	----	----	
PENNSYLVANIA			
5s July 1 1951 Series C J&J	131	135	---
4¼s Dec 1 1951 opt '37 J&D	100¼	101	---
4¼s 1939, 1944, 1949 J&J	b 1.25	to 2.00	%
4s Highway Apr. 1 1940, 1942, 1945, 1947, 1950, 1952	b 1.00	to 2.10	%
Allegheny County—			
4¼s 1938-1962 A&O	b 1.25	to 2.95	%
4½s July 1937-1958 J&J	b 1.25	to 2.90	%
4s Bridge 1942 F&A	b 2.20	2.00	%
4s 1938-1958 M&S	b 1.25	to 2.80	%
2¾s Dec 1 1937-1965 J&D	b 1.10	to 2.75	%
2¾ Apr 1 1938-67 A&O	b 1.00	% to	Par
Allentown—			
4½s Sewer 1939-59 J&D	b 0.75	to 3.00	%
Altoona—			
4½s Water 1938-60 M&S	b 2.00	to 3.10	%
Bethlehem School Dist—			
4s 1940-45-50	b 1.80	to 2.80	%
Braddock 4½s '37-'41 M&N	b 1.50	to 2.60	%
Cambria Co 4½s Nov 1 '37-'45	b 2.00	to 2.60	%
Chester 4s 1937 J&J	b 1.90	1.75	%
4½s 1937-1940 J&J	b 2.00	to 2.50	%
Chester SD 4½s 1938-42 J&D	b 2.00	to 2.60	%
Del River Jt Comm Bridge Easton-Phillipsburg 4½s, 1961 F&A	103	------	---
Phila-Camden—			
4½s Sept 1 '67 opt '41	113	115	---
Easton 2¾s Water works—			
1938-1966 M&S	b 1.10	to 2.75	%
4¼s 1937-1960 F&A	b 1.30	to 2.80	%
Erie S D 4s 1937-1938 F&A	b 1.50	to 2.00	%
4½s Jan 1 1938-1946	b 1.60	to 2.75	%
Fayette County—			
4½s Highway 1952 J&D	------	------	---
Harrisburg—			
4s May 15 1938-1953	b 1.25	to 2.50	%
Jeanette 4½s 1937-1956 M&S	b 2.00	to 3.10	%
Lacakwanna Co 4s 1944 F&A	b 2.75	2.20	%
Lancaster Co 4½s '38-'60 F&A	b 1.25	to 2.50	%
Lancaster S D 4s May 1945	b 2.20	2.00	%
Lower Merion Twp 4s 1945	b 2.20	2.00	%
McK'p't S D 4½s 38-43 M&N	b 2.00	to 2.50	%
Mercer Co 5½s '37-'47 F&A	b 2.10	to 3.00	%
Norristown S D 4¼s 1943 J&J	b 2.30	2.10	%
Philadelphia—			
5s Jan 1951 J&J	114	------	---
4½s May 1948 J&J	110½	------	---
4½s Nov 1 1948 J&J	110¾	------	---

* Ohio municipal bonds issued since Jan. 1, 1913 are taxable, all bonds issued prior to that date are tax-exempt. *b* Basis. *f* Flat price. *n* Nominal.

Digitized for FRASER
http://fraser.stlouisfed.org/

STATE AND MUNICIPAL BONDS

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Philadelphia (Concluded)—			
4½s 1976 opt 1946 J&J	107¾	109	---
4½s Dec 17 1978 J&J	108½	------	---
4s July 1939 J&J	103	------	---
4s July 1942 J&J	104¼	------	---
4s Jan 1 1946 J&J	106	107½	---
4s Feb 16 1955 J&J	109¼	111	---
4s Nov 1 1966 J&J	111	113½	---
4s July 26 1972 J&J	104¾	------	---
3½s July 1 1986 opt 1956	101½	102¾	---
Philadelphia School Dist—			
4½s 1937-1943 J&J	b 1.30	to 2.65	%
4½s 1941-1959 M&N	b 2.55	to 3.15	%
4½s Apr 15 1939-58 A&O15	b 2.25	to 3.10	%
4s 1937-1942 J&J	b 1.30	to 2.60	%
4s 1938-1956 J&D	b 1.30	to 3.15	%
Pittsburgh—			
4½s 1938-1950 J&D	b 1.00	to 2.70	%
4s 1938 to 1939 J&J	b 1.25	to 1.65	%
2½s July 1 1937-'56 J&J	b 1.00	to 2.65	%
Public Works Relief—			
4½% 1937-1953 J&D	b 1.10	to 2.75	%
4½% 1937-1953 J&D	b 2.75	to 3.00	%
Reading 5s Impt 1943-49 J&J			
Schuylkill County—			
4½s 1937-1955 J&J	b 1.90	to 3.10	%
Scranton 4½s '37-'41 F&A	b 1.90	to 2.70	%
5s 1937-1950 F&A	b 2.00	to 3.20	%
4s 1938 M&S	b 1.75	to 2.00	%
Scranton School District—			
4½s 1938-1956 J&J	b 1.90	to 3.10	%
Wilkes-Barre—			
4½s 1938-1940 J&J	b 1.75	to 2.50	%
4½s Impt 1940-1945 J&J	b 2.60	to 2.80	%
York 4¼s 1937-1943 F&A	b 1.10	to 2.20	%
RHODE ISLAND			
1¼% Unempl Relief '38 M&S	------	------	0.75
1½% June 1 1939 J&D	b 1.15	1.10	%
1½% June 1 1939-43 J&D	b 1.25	to 1.90	%
3% Public Wks 1951-56 M&S	b 2.50	2.40	%
4s Charit Inst 1965 M&S	b ----	2.60	%
4s June 1 1977 J&D	b 2.80	2.70	%
Cranston—			
4s 1938-1966 J&J	b 1.25	to 3.25	%
4½s Mar 15 '38-'73 M&S15	b 1.25	to 3.75	%
5s 1938-1942 A&O	b 1.00	to 2.50	%
Newport—			
4½s 1938-1939 M&S	b 1.00	to 1.70	%
5½s June 1 1938-1953	b 1.00	to 3.75	%
4¼s May 1938-1942 M&N	b 1.00	to 2.25	%
4s May 15 1948 M&N	------	------	2.60
3½s g High sch 1954 J&D	------	------	2.75
Pawtucket—			
4½s 1950 J&J	------	------	3.60
4½s Sewer 1952 J&D	------	------	3.60
4¼s School 1954 M&N	------	------	3.60
Providence—			
4¼s 1937-1959 J&D	b 0.75	to 2.80	%
4s Jan 1 1945 J&J	------	------	2.50
4s Oct 1 1954 A&O	------	------	2.70
4s July 1956 J&J	------	------	2.75
4s May 2 1957 M&N2	------	------	2.75
4s Water 1962 J&D	------	------	2.80
4s Oct 1 1964 A&O	------	------	2.80
4s 1938-1950 J&D	b 1.00	to 2.60	%
3s 1944-1951 J&D	b 2.25	to 2.60	%
2¼s 1938-57 F&A	b 0.75	to 2.50	%
WPA School Loan—			
3s 1946-1965 J&J	b 2.30	to 2.80	%
Woonsocket—			
4½s funding 1941 J&D	------	------	2.50
6s Fund 1938-1961 M&N	b 1.00	to 4.35	%
4½s 1937-1967 J&D	b 1.00	to 3.75	%
4½s Funding 1944 M&N	------	------	3.20
4½s 1937-1967 J&D	b 1.00	to 3.75	%
4¼s June 1937-1957 J&D	b 1.00	to 3.60	%
5s 1937-1942 M&N	1.00	to 2.70	%
5s Funded 1938-1959 A&O	b 1.00	to 3.75	%
4s Funding 1947 A&O	------	------	3.40
SOUTH CAROLINA			
3½s Refunding 1940-55	b 2.25	to 3.50	%
4½s ctfs indebt '39-'53 J&D	b 2.00	to 3.50	%
4s Institu'l 1937-'59 J&J	b 2.00	to 3.50	%
2½s Highway Oct 1 '45-'54	b 2.75	to 3.50	%
Aiken Co 4½s 1938-1945 F&A	b 2.50	to 3.50	%
Anderson Co—			
4½s Highway 1938-43 F&A	b 2.50	to 3.50	%
Charleston—4½s Jan '62 J&J	104	105	---
4s Refg '38 (tex-exem) J&J	100	101	---
3½s Wat Works '38-'78 A&O	b 1.50	to 3.40	%
Cheraw 5s '52 opt '32 July 1	95	100	---
Clarendon Co—			
6s May 15 '38-'40 M&N15	b 5.00	to 5.50	%
Columbia 5s Ref 1941 M&S	b 3.75	3.40	%
4½s Water 1945 J&J	b 3.75	3.40	%
Greenville—5s St 1942 J&J	b 4.00	3.40	%
5s Water 1958 opt '38 F&A	b 3.25	2.75	%
3½s water ref 1939-76 M&N	b 3.00	to 3.50	%
Greenville Co 4½s '40-'55 J&J	b 3.00	to 3.50	%
4½s Highw 1938-1945 F&A	b 2.75	to 3.50	%
Greater Greenville Sewer Dist			
4½s 1967 M&N	b 4.25	3.75	%
Kershaw Co—			
5s Highway 1938-1946 F&A	b 3.00	to 4.00	%
Lancaster S D—5s 1941 J&J	b 4.50	4.00	%
6s July 1946 J&J	b 4.50	4.75	%
Marion Co—			
4½s 1938-1941 M&S	b 2.75	to 3.75	%
Spartanburg—			
4½s Water 1938-1939 J&J	b 2.50	to 3.25	%
4½s Water 1940-1965 J&J	b 2.75	to 3.40	%
5s Sept 1 1939	b 3.50	3 25	%
5s Nov 1 1943	b 4.25	4.00	%
Spartanb'g Co 4½s '38-'47 M&S	b 2.75	to 3.75	%
Sumter Co 5s 1938-1952 J&J	b 3.00	to 4.25	%
York Co 4½s 1938-'50 J&J	b 2.75	to 4.00	%
SOUTH DAKOTA			
5s Rural Credit '37-'40 A&O	b 1.00	to 2.90	%
6s Sept 1941 M&S	110	112	---
5s June 1 1937-39 J&D	b 1.00	to 2.75	%
5s Jan 15 1938-'40 J&J15	b 1.00	to 2.90	%
5½s Jan 15 1943 J&J15	b 3.50	to 3.40	%
4½s Rural Credit 1942 J&J	b 3.30	to 3.70	%
4½s Rural Credit—			
Due May 1 1943-'50 M&N	b 3.25	to 3.60	%
Ref 4s Aug 1 '43-'49 F&A	b 3.15	to 3.30	%
3½s 1943 to 1946 F&A	b 3.00	to 3.20	%
3s Feb 1 1947 F&A	99½	101	---

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Corson Co 5s fd 1938-'47 M&N	98	100	--
Jackson Co—			
4¾s fund 1938-'47 M&N15	97	100	---
Perkins Co 4¾s fd '38-'47 J&D	65	70	---
Stanley Co 4¾s fd '43-'48 J&D	97	100	---
Sioux Falls S D—			
5½s Dec 1 1940 J&D	------	------	2.50
TENNESSEE			
3¼s Sept 1 1944	b 2.90	2.75	%
3¼s Sept 1 1945	b 3.00	2.90	%
3.90s Sept 1 1955-1958	b 3.50	2.35	%
3s Sept 1 1946	b 3.00	2.25	%
4½s Jan 1 and Feb 15 1939	b 2.25	1.75	%
4¾s Jan 1 1939	b 2.25	1.75	%
4¾s Dec 1 1939	b 2.50	2.00	%
6s July 1 1943	b 3.75	3.50	%
6s April 15 1946-47	b 2.50	to 3.50	%
4s 1940-1955	b 2.50	to 3.50	%
4½s 1940-1967	b 2.50	to 3.75	%
Bridge 4¾s 1944-1945	b 3.25	3.00	%
Carter County—			
5s funding Jan 1 1959 J&J	f 84	90	---
5½s road	f 85	92	---
Chattanooga—			
4½s School 1956 A&O	b 4.10	3.90	%
4¾s Memorial Aud '52 M&N	b 4.15	4.00	%
5s Hospital 1954 M&S	b 4.25	4.10	%
Cocke County—			
4¾s Road 1947 opt '39 J&J	b 4.00	3.75	%
Davidson County—			
4½s Highway 1947 J&J	b 3.10	2.90	%
5% Co Memorial '37-'50 J&J	b 1.25	to 3.10	%
Dyer Co ref 3½-4¾s 1965	80	83	---
Fayette County—			
4¾s Road 1958 J&J	b 5.00	4.70	%
Gibson County—			
4½s, 1940-1958	b 4.50	4.25	%
Hamilton County—			
4½% Refunding 1957 A&O	b 4.50	3.80	%
5% Bridge 1944	b 3.75	3.50	%
Jackson—			
4½s Ref 1938-1948 J&J	b 2.50	to 3.75	%
Johnson City—			
5½s Impt 1937-1946 J&D	f 85	90	--
Knox County—			
4½s Bridge May 1 '51 M&N	b 4.00	3.75	%
Knoxville—			
‡ Refunding 4½s Jan 1 1958	95	97	---
‡ Refunding 4¼s Jan 1 1958	96	98	---
‡ Refunding 5s Jan 1 1958	98	100	---
‡ Refunding 6s Jan 1 1958	101	103	---
General Obligation 4½s	94	96	---
General Obligation 4¾s	96	98	---
General Obligation 5s	98	100	---
Funding 5½s Sept 1950	101	103	---
Water 4½s	b 4.10	3.90	%
Madison County—			
4¾% Highway '38-'49 J&D	b 2.50	to 4.00	%
Memphis 5s July 1954 J&J	b 3.60	3.40	%
5s River Term '38-'48 A&O	b 1.50	to 3.40	%
4¾s Water 1937-1962 J&J	b 1.25	to 3.50	%
4½s Water 1949 J&J	b 3.30	3.10	%
4½s Park 1959 A&O	b 3.75	3.50	%
4½s 1938-1955 J&D	b 1.25	to 3.50	%
4s 1938-1954 M&S	b 1.25	to 3.50	%
Montgomery Co—5s Cumberland River Bdge 1953 F&A	b 3.75	3.50	%
Nashville—			
6s 1938-1942 A&O	b 1.50	to 2.75	%
5s March 1938-1960 M&S	b 1.50	to 3.40	%
5s Memorial Sq '38-50 M&S	b 1.50	to 3.25	%
4½s High Sch 1940 J&J	b 2.25	2.00	%
4½s Hospital '38-'56 J&J	b 1.50	to 3.50	%
4½s 1937-1968 M&N	b 1.50	to 3.50	%
4¼s 1937-1967 J&J	b 1.50	to 3.50	%
4¼s 1938-1948 M&S	b 1.50	to 3.25	%
Polk Co 5s 1938-1946 J&D	b 5.25	5.00	%
Robertson County—			
4½s Road 1948 F&A	b 3.50	3.25	%
Shelby County—			
4s Courthouse 1957 A&O	b 3.40	3.25	%
5s Aud Mkt H'se '49 M&S	b 3.40	3.25	%
4¾% Jail 1940-1951 M&S	b 2.25	to 3.40	%
Smith County—			
5¼s Fdg 1938-1958 J&J	b 2.00	to 4.00	%
Tipton County—			
4¾s Road July 2 '37-'58 J&J	b 2.50	to 4.50	%
Washington County—			
5% Fdg Jan 1 1954 J&J	b 4.50	4.25	%
White County—			
5½% Highway 1955 M&S	b 4.00	3.75	%
TEXAS			
Abilene 5s Feb 15 '59-'65	96	98	---
Amarillo 4¼s '38-'58 M&S 15	100	101	---
Austin—			
5s 1937-1942 J&J	b 1.50	to 2.75	%
5s Sch Blg & Hos '52 op '32 J&J	100	------	---
4¾s 1938-1961 J&J	b 1.50	to 3.25	%
4½s 1938-1953 J&J	b 1.50	to 3.50	%
4¼s 1954-1958 J&J	b 3.50	to 3.25	%
Beaumont—			
5s 1952 opt '32 A&O	100	------	---
5s Water Works 1954 M&S	b 3.75	3.50	%
5s 1938-1939 A&O	------	------	2.50
5s 1940-1965 A&O	b 3.50	3.25	%
4½s 1937-1970 J&J	b 2.00	to 4.15	%
4s 1942 opt 1922 J&D	100	------	---
3½s 1938-1952 A&O	b 2.00	to 3.40	%
4s 1953-1977 A&O	b 3.50	to 3.90	%
Brazoria Co—			
5½s Impt Apr 10 1956-1965	b 4.75	4.50	%
Cameron County—			
4½s 1938-1942 M&S	f 71	75	---
5s Road Mar 15 1938-1957	f 71	75	---
Corpus Christi 5s fd '67 F&A	90	92	---
6s Water 1937-1959 F&A	f 58	62	---
Dallas—			
5s 1938-1960 M&N	b 3.40	3.25	%
4½s 1938-1970 M&N	b 3.40	3.25	%
4½s July 1 1937-1949 J&J	b 3.00	2.75	%
4½ 1938-45 M&N	b 3.25	2.50	%
4½ 1946-65 M&N	b 3.25	2.75	%
4s School 1937-1951 J&J	b 3.25	3.00	%
Dallas Co 4½s Apr 10 1951	b 3.50	3.25	%
5s Viad't & Bridge Feb 10 1954 opt 1924 Apr 10	100	------	---
El Paso—			
5s W W purch 1950 A&O	b 4.50	4.25	%
5s Fund 1951 opt '31 M&S	100	------	---
5s School 1955 opt '35 J&J	100	------	---
5s Impt Aug 1 1948 F&A	b 4.25	4.00	%
4¼s 1938-1960 A&O	b 2.50	to 4.25	%

Bonds	Yield Basis or Bid	Yield Basis or Ask	To Net
Fort Worth—			
5s 1951 A&O	b 4.10	3.75	%
5s 1938-1959 J&D	b 4.10	4.00	%
4½s 1938-1971 F&A	b 4.10	2.50	%
4¼s 1938-1964 F&A	b 4.10	2.50	%
4s Refunding 1941 J&J	b 3.50	3.25	%
Ind Sch D 4s '38-'64 F&A	b 1.00	to 3.60	%
Galveston—			
5s Grade Raising 1944 A&O	b 3.25	3.00	%
5s School 1938-1954 M&S	b 2.25	to 3.75	%
5s 1938-1956 A&O	b 2.00	to 3.25	%
4½s Grad &c '48 op '28 J&J	100	------	---
4½s Grad &c '49 op '29 A&O	100	------	---
Galveston County—			
5s Bd Apr 10 '51 op '31 A&O	100	------	---
Grimes County—			
5½s Road 1938-54 A&O 10	b 5.00	4.75	%
Harris Co 4s '47 op '17 A&O	100	------	---
4½s Apr 10 '38-'56 A&O10	b 3.25	3.10	%
4¾s Road Apr 10 '38-'60	b 3.30	3.15	%
Houston—			
5s Sewer 1939 M&N	b 2.50	2.25	%
5s Ref Oct 16 '41 op '31 A&O	100	------	---
4¾s Sept 1937-1952 M&N	b 3.25	3.15	%
4½ Oct 26 '38 op '28 A&O	100	------	---
4½s 1937-1957 J&J	b 3.25	3.15	%
4½ Impt 1937-39 (s-a) J&J	b 2.25	2.00	%
4½s Impt 1940-55 (s-a) J&J	b 3.25	3.10	%
4¼s 1942-1947	b 3.10	2.50	%
Ind Sch D 3s '38-'66 F&A	b 0.65	to par	
Houston S D 5s Feb 1952	b 3.40	3.25	%
4¾s 1937-1951 J&D	b 3.25	3.00	%
Palestine 5s Sch Aug 1 1939, 1944, '49, '54, '59, '64	b 4.50	4.25	%
Port Arthur—			
5s 1938-1970 F&A	100	101	---
San Antonio—			
5s 1937-1953 M&S	b 3.60	3.50	%
5½s W W 1938-65 M&N	b 3.75	3.60	%
5s Sept 1937-1953 M&S	b 3.60	3.50	%
5s Sept 1937-1959 M&S	b 3.75	3.60	%
5s St Impt Dist No 2 1943	b 3.75	3.50	%
4½s 1938-1967 J&J	b 3.75	3.50	%
4¼s 1937-1968 F&A	b 3.75	3.50	%
San Antonio S D 5s '56 F&A	b 3.75	3.50	%
Tarrant County—			
4½s Oct 10 '37-'59 A&O10	b 3.75	3.50	%
Waco—			
5s Water Works 1942 J&J	b 3.50	3.25	%
4½s Water 1937-1968 J&J	b 2.75	to 3.50	%
Wichita Falls—			
6s 1950 M&N	f 80	82	---
5½s 1937-1940 M&N	f 80	82	---
5s Feb 10 1960 F&A10	f 80	82	---
4½s 1937-1955 M&N	f 80	82	---
4¼s 1937-1960 J&D	f 80	82	---
4½s 1938-1946 F&A 10	f 80	82	---
UNITED STATES—See	pages	19 &	91
UTAH			
5½s April 1 1941 J&J	b 2.05	1.95	%
4½s Road 1939 J&J	b 1.50	1.40	%
4½s July 1 1939 J&J	b 1.50	1.40	%
4½s July 1 1937	------	0.50	%
Ogden 4¼% 1937-1945 F&A	b 1.00	to 2.75	%
Salt Lake City—			
5s Refunding 1941 J&J	b 1.90	1.80	%
4s Ref 1938-1945 A&O	b 1.00	to 2.50	%
4s Ref 1946-1965 A&O	b 2.65	to 3.25	%
Salt Lake City S D—			
4s May 1 1949 M&N	b 2.75	2.65	%
Salt Lake Co 4¼s Apr 1 1942	b 2.10	2.00	%
VERMONT			
3¼s 1937-48 J&D	b 0.50	to 2.50	%
4½s Oct 1 1937-1949 A&O	b 0.50	to 2.50	%
Middlebury 4s '41 op '21 M&N	------	------	3.10
Rutland 4½s 1946-48 J&J	b 3.05	to 3.15	%
VIRGINIA			
4s (Commonwealth) 1962	120	------	---
3½% ctfs of indebt July 1 '39	101	------	---
2½s Refunding 1947-'60 J&J	97	100	---
1½s Refunding 1937-'46 J&J	95	100	---
Albemarle Co 5s 1948 J&J	------	------	3.00
Alexandria 6s 1937-1956 A&O	b 1.00	to 3.40	%
Arlington Co 5½s '38-'54 F&A	b 1.50	to 3.50	%
Bristol 5½s Sch 1938-53 J&J	b 2.50	to 4.25	%
Charlottesville 5s 1962 M&S	b 3.75	3.25	%
5s Water Impt 1958 J&J	b 3.75	3.25	%
Danville—			
4½s Ref Aug 1942 F&A	b 3.00	3.25	%
4½s July 1 1939-1950 J&J	b 3.00	to 3.50	%
Fairfax Co 4¼s 1945 F&A2	b 3.00	2.75	%
Henrico County—			
School 5s 1938-50 J&J	b 1.00	to 3.25	%
4½s June 1 1957 J&D	------	3.50	%
Lynchburg—			
4½s Pub Impt 1939 J&J	b 1.50	1.00	%
4½s Pub Impt 1946 J&J	b 3.50	3.00	%
4½s Water 1951 J&J	b 3.50	3.00	%
4s Pub Impt 1939-1959 J&J	b 1.50	to 3.50	%
Newport News—			
4½s 1948 J&D	b 4.50	3.50	%
4½s Feb 1953 F&A	b 4.50	3.50	%
4s street Nov 1 1941 M&N	b 4.00	3.50	%
Norfolk—			
4½% April 1941-47	b 4.00	3.50	%
5% Water May 1952	b 4.00	3.50	%
5% Port Terminal May '52	b 4.00	3.50	%
5½% School Oct 1961	b 4.00	3.50	%
Petersburg 4½s 1952 A&O	b 4.50	3.50	%
Portsmouth—			
5½s 1951 F&A	b 4.50	4.25	%
4½s Impt Oct 1 1942 A&O	b 4.50	4.25	%
4½s Sch and Sew 1938 J&J	b 4.50	4.25	%
4½s 1937-1954 J&J	b 4.50	4.25	%
5s Water 1948 J&D	b 4.50	4.25	%
Richmond—			
4½s 1949 J&J	b 3.25	3.00	%
4½s 1958 J&J	b 3.25	3.00	%
4½s July 1 1964 J&J	b 3.25	3.00	%
4¼s July 1 1941 J&J	b 3.25	3.00	%
4¼s July 1 1965 J&J	b 3.25	3.00	%
4s 1938 to 1943 J&J	b 3.25	3.00	%
4s 1941 J&J	b 3.25	3.00	%
4s Elec Light 1942 J&J	b 3.25	3.00	%
4s 1943 J&J	b 3.25	3.00	%

b Basis. *f* Flat price. ‡ Optional to Jan. 1 1938 at 105, 1943 at 104, 1948 at 103, 1953 at 102 and 1958 at 100.

itized for FRASER
://fraser.stlouisfed.org/

Quotations for all securities are as near as possible for the closing day of the month preceding the date of issue

Bonds	Yield Basis Bid	or Ask	To Net
Roanoke—			
4½s Street Impt May 1940	*b* 3.50	3.00	%
4½s Pub Bldg 1941--M&N	*b* 3.50	3.00	%
4½s Pub Bldg 1944--M&N	*b* 3.50	3.00	%
4½s April 1952-------A&O	*b* 3.50	3.00	%
Staunton 5s 1937-58----M&S	*b* 2.50	to 3.50	%
Tazewell Co 5s 1938-46--J&J	*b* 2.50	to 3.50	%
Washington County—			
5s school 1938-49------J&J	*b* 2.50	to 3.50	%
WASHINGTON			
6s Gen Fund 1937-1940---J&J	*b* 1.50	to 2.00	%
4½% Gen oblig 1937-1943J&J	*b* 1.50	to 2.50	%
4% Gen oblig-------1948-50	*b* 2.90	to 3.00	%
3¼% Gen oblig------1950-51	*b* 2.90	to 3.00	%
3½% Gen oblig------1951-52	*b* 2.90	to 3.00	%
Clark Co 5½s '52 opt '33 A&O	101	------	
Refunding 6s 1953----M&N	------	------	4.00
Everett—			
4½s Gen oblig wat.-1937-59	*b* 2.00	to 4.00	%
Revenue Bonds—			
5½s Water 1938----M&S	------	------	2.25
5s Water ref-----1937-45	*b* 2.00	to 3.25	%
3¼s Water ref---1937-39	*b* 2.00	to 2.50	%
2¼s Water ref---1940-42	*b* 2.50	to 3.00	%
King County—			
4½s Bridge 1937-38--M&N	*b* 2.00	to 2.25	%
4½s Bridge 1939-49-M&N	*b* 2.50	to 3.60	%
4½s 1937-1950------M&N	*b* 2.00	to 3.60	%
Pierce County—			
5s Sept 1, 1937----------	------	------	2.00
4½s 1937-1944----------	*b* 2.00	to 3.25	%
Port of Seattle 5s '37-'55 M&S	*b* 1.50	to 3.75	%
4½s Jan 1938-1955----J&J	*b* 2.00	to 3.75	%
Seattle—			
6s 1938-1941 L & P---A&O	*b* 2.00	to 3.75	%
5½s L & P 1937-43--M&N	*b* 2.00	to 4.10	%
5s Light & Pow 1942-56A&O	*b* 4.00	to 4.50	%
4¾ Lt & Pr 1939-'58--M&N	*b* 3.00	to 4.50	%
Seattle (*Concluded*)—			
Gen oblig 4½s '38-'40-A&O	*b* 2.00	to 2.75	%
4½s 1941-1955-----A&O	*b* 3.00	to 3.75	%
4¼s 1938-1957-----A&O	*b* 2.00	to 3.75	%
4s mun lt & pr '37-'53-M&N	*b* 2.00	to 4.25	%
3¾ mun lt & pr '43-53 A&O	*b* 3.75	to 4.10	%
3½s mun lt & pr '38-'54A&O	*b* 2.00	to 4.00	%
Seattle School Dist No 1—			
4s 1946-1950--------M&N	*b* 3.25	to 3.65	%
Spokane—			
4½s Park 1962--------J&J	------	------	3.75
4s & 4½s ref 1937-51------	*b* 1.50	to 3.75	%
3½s Ref 1943-1954---J&J	*b* 2.50	to 3.50	%
4¾s 1937-1954-------M&S	*b* 1.50	to 3.75	%
5½s 1938-1953--------J&J	*b* 1.95	to 4.10	%
5s Imp—Mar 1 1938-'42---	*b* 1.75	to 2.50	%
Spokane Water Revenue—			
4½s-4½s 1937-41----A&O	*b* 1.50	to 2.25	%
Tacoma—Revenues—			
4½s Water '39-'43 (s-a)J&J	*b* 2.00	to 3.25	%
4½s EIL&P '42-'46(s-a)J&J	*b* 2.75	to 3.25	%
4½s EIL&P '37-51(s-a) A&O	*b* 1.50	to 3.50	%
4s Water 1944-46-----J&J	*b* 3.25	to 3.45	%
Walla Walla—			
4½s ref wat 1937-'54---J&J	*b* 2.00	to 3.50	%
Yakima—			
5½s G O sewer 1939--M&N	------	------	2.50
5s Wat rev 1937-'51---J&D	*b* 2.00	to 3.75	%
WEST VIRGINIA			
5s Highway 1937-1946---J&J	*b* 0.50	to 2.85	%
4½s July 1946-1948-----J&J	*b* 2.60	to 2.70	%
4½s 1945-1954----------J&J	*b* 2.65	to 2.85	%
4¼s 1937-1943----------J&J	*b* 0.50	to 2.40	%
4s 1939-1950----------J&J	*b* 1.50	to 2.70	%
4s July 1948-1952-------J&J	*b* 2.70	to 2.80	%
3¾s 1951 and 1952------J&J	*b* 2.65	to 2.80	%
3½s 1943-1952----------J&J	*b* 2.50	to 2.70	%
3s Sept 1, 1937-1946----M&S	*b* 0.50	to 2.50	%
2¾s Sept 1, 1946-1960--M&S	*b* 2.25	to 2.65	%
1.40% July 1, 1937-'39--J&J	*b* 0.25	to 1.00	%
Charleston 4½s '41 opt '27J&J	100½	------	
Charleston S D—			
5s 1937-1952---------J&J	*b* 1.50	to 3.60	%
Clarksburg 5s 1937-1953-A&O	*b* 1.50	to 3.50	%
Clarksbg S D 5s '41 op '21M&S	100½	------	
Hancock County—5s Grant Road Dist '46 opt '32-M&N	99½	100½	---
Huntington 5s 1944------Oct	*b* 3.25	3.00	%
Mercer Co 5s '44 op '24 A&O15	100	100½	---
Morgantown 5s 1937-48--J&J	*b* 2.00	to 3.50	%
Wheeling—			
5s Wat Wks 1937-52---J&J	*b* 1.50	to 3.50	%
WISCONSIN			
Eau Claire 4½s 1937-'44-J&J	*b* 0.75	to 2.50	%
Green Bay—			
4½s 1938-1947-------A&O	*b* 0.50	to 2.80	%
6s W W 1937-1960---M&N	*b* 0.75	to 4.00	%
Madison—			
4½s 1938-1949------J&D	*b* 1.00	to 3.80	%
Milwaukee—5s 1937-'40--J&J	*b* 0.50	to 2.00	%
5s July 1937-1940------J&J	*b* 0.50	to 2.00	%
4½s 1938-1939--------J&J	*b* 0.75	to 1.25	%
4½s 1937-1945--------J&J	*b* 0.75	to 2.50	%
4s 1937-1944---------J&J	*b* 0.75	to 2.50	%
Milwaukee County—			
4½s Ct H'se'27-'50 M&N15	*b* 0.75	to 2.80	%
4½s Sew Mar 12 '38-'45---	*b* 0.75	to 2.50	%
4½s courth'se '37-49 J&D16	*b* 0.75	to 2.70	%
Racine—4¼s '37-'57---M&N	*b*1.00	to 3.25	%
6s 1937-1941----------F&A	*b* 1.00	to 2.75	%
Racine Co 5s 1938-1940--J&J	*b* 1.25	to 2.75	%
4½s 1937-1950--------J&J	*b* 1.00	to 3.25	%
Superior 4¼s Sch '37-'44 J&J	*b* 1.00	to 3.75	%
Wood Co 5s 1938-------A&O	*b* 0.50	to 1.25	%
WYOMING			
4s Road 1951 opt 1941---A&O	*b* 2.25	1.90	%
Natrona Co S D No 2—			
5s 1937-1944----------J&J	*b* 2 00	to 3.25	%

b Basis. *f* Flat price.

Insurance Stocks

Quotations are as near as possible for the closing day of the month preceding the date of issue.

	Par	Capital	Surplus Dec. 31, 1936	Unearned Premium Reserve	Bid.	Ask.
	$	$	$	$	Per	share
Aetna Casualty & Sur (Hartford)--------	10	3,000,000	12,443,233	13,240,995	92	96
Aetna Insur (Hartf)--	10	7,500,000	19,356,455	16,583,266	44	46
Aetna Life (Hartford)	10	15,000,000	18,266,430	7,658,984	29	30½
Agricultural (Watet'n)	25	3,000,000	6,123,209	5,040,327	84	86
Amer Alliance (N Y)-	10	3,000,000	4,356,634	1,863,963	21¾	23¼
Amer Equitable (N Y)	5	1,000,000	6,226,166	4,167,426	38½	41¾
Amer Fire (Wash'ton)	100	200,000	340,779	71,005	110	-----
Amer Home Fire(N Y)	10	1,000,000	1,859,397	770,437	16¼	18¾
Amer Insur (Newark)	2½	5,000,000	16,284,614	11,483,367	12⅝	13⅞
Amer Reinsur (N Y)-	10	1,000,000	6,123,138	1,190,142	41½	43½
Amer Reserve (N Y)-	10	1,000,000	2,118,887	2,024,031	27½	29
Amer States (Ind'nap)	10	300,000	300,000	761,633	40	45
Amer Surety (N Y)--	25	7,500,000	5,120,993	5,795,443	52¾	54¾
Automobile Ins(Hartf)	10	5,000,000	6,831,284	8,192,322	28¾	30¼
Baltimore Amer (Blt)	2½	1,500,000	2,621,129	2,373,440	7½	8
Bankers & Shipp (N Y)	25	1,000,000	2,980,159	2,947,936	98	101½
Boston (Boston)-----	100	3,000,000	15,134,403	4,347,850	635	645
Buffalo Ins Co (Buff)	100	1,000,000	2,331,872	2,101,956	425	475
Camden Fire(Camden)	5	2,000,000	5,026,399	4,973,696	19½	21½
Carolina (Wilmington N. C.)----------	10	500,000	1,038,021	644,349	23¾	25¼
Central States Life (St Louis)----------	5	400,000	441,318	1,841,318	3	4
City of New York(N Y)	10	1,500,000	2,492,244	2,168,299	24½	26
Columbian Nat'l Life (Boston)----------	100	2,000,000	3,127,599	‡36,993,878	80	88
Conn Gen Life (Hartf)	10	5,000,000	6,064,272	171,396,914	35	37
Continental Assurance	10	1,000,000	2,432,617	19,533,628	36	38
Continental Casualty (Hammond, Ind)--	5	1,750,000	3,903,196	8,125,172	26½	27¼
Continental Ins (N Y)	2½	5,000,000	71,826,432	19,276,020	36⅝	36¾
Corcoran (Wash'ton)-	50	100,000	381,038	31,895	190	215
Eagle Fire (Newark)-	2½	1,000,000	1,051,821	733,822	4⅛	5⅛
Employers Re-ins(KC)	10	1,500,000	2,500,000	3,073,364	46	48
Excess Ins (N Y)----	5	755,095	502,710	609,183	5½	7
Federal Ins (Jer City)	10	4,000,000	11,894,919	2,226,265	41	43
Fidelity & Dep (Balt)	20	2,400,000	5,116,134	6,397,772	120	124
Fidelity-Phenix (NY)	2½	3,750,000	57,994,448	14,792,093	37½	38
Fidel & Guar (Balt)---	10	1,000,000	2,000,693	2,953,436	40	42
Fire Assoc of Phila---	10	2,000,000	9,800,058	9,050,342	70	72
Fireman's (Wash'ton)	20	200,000	463,678	248,540	29	----
Firemans Fund (S F)-	25	7,500,000	16,057,897	12,581,703	84	86
Firemens Ins(Newark)	5	9,397,690	11,072,999	12,277,295	10⅝	11⅛
Franklin Fire (Phila)-	5	3,000,000	12,449,757	6,636,525	30	32
General Reinsurance-	5	1,000,000	5,397,308	2,073,384	40½	42½
Georgia Home-------	10	500,000	1,011,072	862,173	25	27
Gibraltar Fire & Mar	10	1,000,000	------	------	26	28
Glens Falls Insurance (Glens Falls, N Y)-	5	2,500,000	10,265,336	6,124,501	42	44
Globe & Republic----	5	1,000,000	3,487,420	2,400,810	20¼	22¾
Globe & Rutgers Fire-	15	1,200,000	9,728,971	6,126,390	57	60
2d preferred-------	15	†1,163,414			88	92
Gr Amer Indemnity (New York)-------	1	1,000,000	3,933,913	3,656,717	9	10
Great Amer Ins (N Y)	5	8,150,000	28,572,635	13,182,221	24¾	26¼
Halifax (Halifax, N S)	10	2,000,000	2,081,290	568,614	25	26¼
Hamilton Fire (N Y)-	10	200,000	688,419	38,995	23	28
Hanover Fire (N Y)-	10	4,000,000	8,746,031	4,548,418	32	34
Hartford Fire (Hartf)	10	12,000,000	49,476,073	31,155,533	68¾	70¾
Hartford Steam Boiler (Hartford)--------	10	3,000,000	7,955,253	6,765,043	58	60¼
Home (New York)----	5	14,500,000	64,598,858	44,874,929	34½	36½
Home F & M (S F)---	10	1,000,000	2,965,086	2,129,771	40½	42
Home Fire Security--	10	4,932,000	193,779	------	4½	5½
Homestead Fire (Balt)	10	1,000,000	1,212,966	917,457	18½	20
Importers & Exporters (New York)-------	5	200,000	422,519	75,631	6	8¼
Insurance Co of State of Pa (Philadelphia	10	1,000,000	2,226,143	1,920,780	19	-----
Insur Co of Nor Amer (Philadelphia)-----	10	12,000,000	65,872,181	20,087,097	64	65¾
Kansas City Life (Kansas City, Mo)-----	100	1,000,000	9,478,934	------	------	-----
Knickerbocker (N Y)	5	1,000,000	2,583,255	1,823,101	16¼	18¼
Lincoln Fire (N Y)---	5	210,000	225,577	144,035	3⅞	4⅛
Manufacturers Cas'ty (Phila)----------	10	2,799,143	5,476,241	11,035,621	----	----
Maryland Casualty---	1	2,799,143	5,476,241	11,035,621	6	6¾
Mass Bonding & Ins (Boston)----------	12½	2,000,000	3,747,992	4,969,752	57¾	58¾
Merch Fire Assur {com	2½	1,000,000	10010,710	3,824,104	50	53
(New York) {pref	100	750,000			110	-----
Merch Fire (Denver)-	10	400,000	703,250	1,018,205	25	-----
Merchants & Mfrs Fire (Newark, N J)----	5	1,000,000	1,524,802	1,424,975	11¾	13¾
Merchants Insurance (Providence)-------	5	1,000,000	1,115,111	1,117,004	6⅞	8¼
National Cas (Detroit)	10	750,000	750,000	706,343	17¼	19¼
National Fire (Hartf)-	10	5,000,000	22,234,295	14,621,852	59¼	61¼
Nat'l Liberty (N Y)---	2	4,000,000	11,328,842	3,368,880	8½	9½
Nat'l Union (Wash)---	5	100,000	320,937	91,763	17	-----
Nat Union Fire (Pitts)	20	1,100,000	5,520,351	6,691,342	127½	131½
New Amsterdam Cas (Baltimore)--------	2	1,000,000	4,000,000	5,801,131	14	14½
New Brunswick Fire (New Brnns, N J)---	10	1,000,000	2,447,964	1,453,466	33	35
New Hampshire Fire (Manchester, N H)	10	3,000,000	9,282,912	4,314,470	46	47½
New Jersey Insurance (Newark, N J)-----	20	1,000,000	1,576,168	1,636,245	47½	50
New York Fire------	5	1,000,000	3,208,554	2,066,520	20¼	23½
North River Ins (N Y)	2½	2,000,000	‡18,000,215	5,809,845	25½	27
Northern Ins Co(N Y)	12½	1,000,000	5,932,330	4,319,050	98	101
Northwest Fire & Mar (Minneapolis)-----	10	1,000,000	981,327	557,769	25	27½
Northwestern National (Milwaukee)------	25	2,000,000	5,387,212	5,132,465	129	132
Occidental Ins (S F)---	10	1,000,000	2,638,603	771,637	30½	31¼
Old Line Life (Milw)--	10	1,000,000	------	------	----	----
Pacific Fire (N Y)----	25	1,000,000	3,721,132	3,147,575	131	135
Pan-Amer Life (N O)--	10	1,000,000	866,344	28,502	16	18½
Peerless Casualty----	5	550,000	230,285	102,778	13	16
Phila Life (Phila)----	10	700,000	256,954	100,000	4	5
Phila Nat (Phila)----	10	1,000,000	1,381,463	512,461	17	18
Phoenix Ins (Hartf)--	10	6,000,000	38,182,318	8,255,807	84½	86½
Preferred Accident (New York)--------	5	1,000,000	2,751,917	1,691,588	17¾	19¾
Providence - Washington (Providence)--	10	3,000,000	7,579,972	4,273,235	35	37
ReinsuranceCorp(NY)	2	*a*-------	------	8	8	9
Reliance Ins (Phila)--	10	1,000,000	2,057,089	879,151	22	24
Republic (Dallas)----	10	2,000,000	2,742,889	2,121,180	23½	25
Revere (Paul) Fire---	10	1,000,000	1,864,874	1,160,062	24	25½
Rhode Island (Prov)-	5	1,000,000	1,157,237	1,675,507	7⅛	9½
Rochester American (Rochester)--------	10	1,000,000	1,704,712	811,319	27	29
Rossia Ins (Hartford)	5	1,500,000	2,396,949	2,848,145	10¼	11¼
St Paul F & M (St P)-	25	4,000,000	22,419,614	8,647,086	201	205½
Seaboard F & M (NY)	5	500,000	1,548,511	606,865	11	13
Seaboard Surety (NY)	10	1,000,000	1,324,040	715,016	31	33
Security Ins (N Hav)-	10	2,000,000	4,580,974	3,904,700	35½	37
Southern Fire-------	10	1,000,000	1,828,604	1,164,001	----	----
Name changed to Gibral Fire & Mar						
Springfield Fire & Mar (Springfield, Mass)	25	5,000,000	14,253,397	11,322,935	117	122
Stuyvesant Fire (N Y)	5	500,000	1,091,638	1,155	8¼	9¼
Sun Life Ass'nce (Cas)	100	4,000,000	------	------	650	700
Travelers Fire (Hartf)	100	20,000,000	18,118,207	652,938,688	455	465
U S Casualty conv pref	2	1,000,000	2,147,255	2,145,325	9½	10
U S Fidelity & Guaranty (Baltimore)---	2	2,000,000	7,329,395	13,732,443	23½	23½
U S Fire (New York)--	4	2,000,000	23,248,606	9,315,899	52¼	54½
U S Guarantee Co---	10	2,000,000	5,227,916	2,569,525	53	57
Univer Ins (Newark)--	8	400,000	1,863,501	406,512	16	17½
Virginia F & M (Richmond)----------	25	1,000,000	1,308,763	592,908	40	42
West Coast Life (S F)	5	375,000	649,639	20,527,486	15½	16
Westchester Fire(NY)	2½	1,000,000	11,613,091	5,281,108	33½	35½
Wisconsin Nat Life---	10	400,000	876,396	31,476	----	----

* No par value. † Consists of $525,000 1st preferred, $563,413 2d preferred, and $75,000 junior preferred stock. ‡ Policy reserve. *a* Company merged in 1930 with American Reserve Ins. Co. *x* Ex-dividend.

itized for FRASER
http://fraser.stlouisfed.org/

Banks & Trust Companies

STATE AND NATIONAL BANK STATEMENTS

Quotations in this department are given per share, not per cent, except for stocks of Canadian Institutions, and are as near as possible for the *closing day of the month preceding date of issue*, though often are nominal. An asterisk (*) denotes sales.

Figures of deposits, capital and profits for the National banks are from the Comptroller's last call; for all other institutions they are the latest obtainable, direct returns being procured by us where no periodic statements are required. For the Clearing House banks of New York, deposits are taken from the latest weekly statement.

ALABAMA

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Birmingham—	$	$	$		Nominal Per	Nominal share.
Bank for Savs.&Trts.	d 125,000	e 82,264	1,203,973	50	------	------
Birm'ham Tr & Sav						
Common	500,000	937,583	25,110,271	100	------	------
Preferred	a1,840,000			20	------	a50
Industrial Sav Bank	d 125,000	e 81,700	1,194,217	100	------	------
First National Bk—						
Common	2,500,000	1,448,019	57,426,849	25	58	60
Preferred	7,300,000			25	------	------
Mobile—						
First Nat Bank	1,000,000	1,259,285	21,458,914	100	------	------
Merchants Nat Bk	1,000,000	1,433,814	18,069,335	20	61	63
Amer Nat Bk&Tr Co	350,000	258,272	2,661,849	70	------	------
Montgomery—						
Alabama Nat Bank	300,000	200,636	4,121,187	10	11½	12½
First Nat Bank—						
Common	1,000,000	682,953	19,884,515	7½	14	15
Preferred	246,250			5	------	------
Union Bk & Tr Co—						
Common	100,000	109,198	2,004,611	7½	------	------
Preferred	100,000			5	------	------
Selma—						
City National Bank	400,000	190,660	2,836,940	100	115	130
People's Bk & Tr Co	d120,000	70,786	1,471,820	25	37½	42½
Selma National Bank	200,000	210,052	1,719,363	100	150	175
Selma Tr & Sav Bank	d350,000	f 116,843	1,505,726	100	140	165

ARIZONA

National Banks March 31 — *State Institutions March 31*

Bisbee—					Nominal Per	Nominal share
Miners & Merch Bk	250,000	202,963	5,861,931	100		
Phoenix—						
First Nat Bk of Ariz	300,000	232,448	6,170,525	† 20		
Phoenix Nat Bank	400,000	506,609	9,035,663	† 25		
Phoenix Sav Bk & Tr	250,000	146,563	3,973,629	† 25		
Valley Nat Bank—					No recent sales	
Common	325,000	528,859	35,889,568	5		
Preferred	1,233,800			6¼		
Tucson—						
Sou Arizona Bk & Tr	250,000	378,212	8,990,421	100		

ARKANSAS

National Banks March 31 — *State Institutions March 31*

Fort Smith—					Nominal Per	Nominal share
City National Bank	299,000	121,296	2,916,133	100		
First National Bank	500,000	460,181	7,362,989	100		
Merchants Nat Bank	500,000	528,644	9,668,814	25		
Little Rock—						
Commercial Nat'l Bk	300,000	362,543	8,696,403	20		
Peoples Nat'l Bank	200,000	101,891	3,594,649	25		
Twin City Bank	100,000	33,293	1,064,675	25		
Union Nat Bank—					No recent sales	
Common	300,000	359,505	11,033,515	20		
Preferred	192,500			20		
W B Worthen Co—						
Common	125,000			50		
Preferred A	300,000	301,177	14,877,195	60		
Preferred B	250,000			100		
Pine Bluff—						
Nat B of Commerce.						
Common	50,000	56,977	2,034,117	100	------	------
Preferred	50,000			100		
Simmons Nat Bank	400,000	838,631	12,428,187	100	325	350

CALIFORNIA

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Long Beach—	$	$	$		Nominal Per	Nominal share.
Farm & Merch Bank	1,000,000	506,272	15,387,528	100	No recent sales	
Western Tr & Sav Bk	d 225,000	227,487	2,814,072	50		
Los Angeles—						
California Bank—						
Common	4,000,000	2,812,772	102,837,585	25	55	57
Preferred	2,000,000			25	------	------
Citizens Nat Trust & Savings Bank	5,000,000	4,240,000	116,964,142	20	34	36
Farmers & Mer. Nat	3,000,000	5,116,805	121,571,449	100	440	453½
Secur-First Nat Bk—						
Common	24,000,000	13150000	565,669,282	25	55	55¼
Preferred	10,850,000			25	------	------
Union Bank & Trust	2,500,000	2,460,204	39,263,105	100	141	------
Oakland—						
Central Bk of Oakland	3,750,000	1,479,501	37,619,901	100		
Farmers & Mer Sav	300,000	285,581	10,020,109	100		
Pasadena—						
Citizens Coml Tr & S	300,000	431,672	5,571,797	100	225	------
First Tr & Sav Bk—						
Common	300,000	720,372	15,421,668	25	54	56
Preferred	650,000			25	50	------
Pasadena-First N Bk	d 150,000	30,498	1,696,212	20	20	------
Security Nat Bank	300,000	309,319	3,374,646	100	250	300
Sacramento—						
Capital Nat Bank	d 967,000	1,051,325	28,304,326	100		
Citizens Bk of Sacra	50,000	139,768	1,490,752	100	No recent sales	
Merchants Nat Bank	d 246,750	116,963	5,020,564	100		
Sumitomo Bk of Cal	145,000	72,281	1,104,091	100		
SanBernardino—						
American Nat Bank	d175,000	141,475	3,200,914	100		
San Diego—						
First Nat T & S Bk	d1,500,000	458,624	26,093,267	g25	4½	6
San Diego Tr & S B						
Common	250,000	f 699,985	12,635,813	25	100	102
Preferred	500,000			25	------	------
Security Tr & Sav Bk	600,000	f 150,101	7,838,843	100	40	60
United States Nat Bk	d 200,000	38,788	2,895,476	100	125	135
San Francisco—						
Anglo California						
National Bank	15,400,000	5,150,875	201,447,053	20	*24	------
Bank of Calif, N A	6,800,000	8,357,613	111,713,850	80	207	215
Bank of Amer Nat Tr	b					
& Savs Assoc	50,000,000	57,877,299	1235510354	12½	------	------
Bank of America	1,500,000	1,829,992	22,207,256	25	------	------
Bank of Canton	h 500,000	125,000			------	------
Bank of Montreal	1,000,000	210,915	4,276,168	100	190	194
Canadian Bk of Com	1,300,000	413,468	20,011,243	100	152	------
Crocker First Nat Bk	6,000,000	7,853,267	129,864,381	100	320¼	375
The San Fran Bank	6,000,000	f8,469,135	156,806,115	1000	13,800	14500
Pacific Nat Bank	1,000,000	336,339	8,587,751	100	120	------
Wells Fargo Bank & Union Trust Co	9,000,000	8,527,626	224,900,768	100	325	330
Yokohama Specie Bk	1,000,000	296,362	4,396,599	p	------	------
American Tr Co—	7,500,000	6,953,444	264,446,756	20	49	50
Common	7,500,000			---	43	44
Preferred						
San Jose—						
First National Bank	600,000	811,577	10,210,075	100	260	285
Santa Ana—						
Commercial Nat Bk	d160,000	f 78,889	1,634,731	12½	------	------
First National Bk—						
Common	564,700	254,077	10,517,522	100	------	n140
Preferred	435,300			100	------	------
Stockton—						
First National Bank	200,000	522,164	4,515,248	100	No recent sales	
Stockton S & L Bank	1,000,000	868,737	10,983,449	100		
Union Safe Dep Bk	375,000	123,000	2,289,302	100		

* Sale price.
† Controlled by the Transamerica Corp. of San Francisco, Calif.
a Outstanding preferred stock consists of $1,140,000 1st pref. of $20 par value and retirable at $50 a share, and $700,000 of 2nd pref. stock.
b Crescenta-Canada National Bank of Montrose, Montrose, Calif., absorbed April 6, 1937 by the Bank of America National Trust & Savings Association, San Francisco, Calif. Stockholders of the latter institution approved a reduction in par value of the bank's stock from $25 to $12½ a share and an increase in the number of outstanding shares from 2,000,000 to 4,000,000. The directors ratified the plan on April 13, 1937.
c Savings deposits. *d* Common and preferred stock outstanding
e March 4, 1936.
f Dec. 31, 1936
g Quotations for the San Diego First National Co., which controls 97% of the stock of the First National Trust & Savings Bank of San Diego, Calif.
h The Bank of Canton of San Francisco, Calif., affiliated with the Bank of Canton, Ltd. of Hongkong, China, opened for business on May 15, 1937.
i June 30, 1936.
l Last sale price. *n* New stock.
p Par value 100 yen

gitized for FRASER
p://fraser.stlouisfed.org/

CANADA (See Page 111)

COLORADO

National Banks March 31 — State Institutions March 31

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	share.
Colorado Spgs.—		$	$	$			
Colorado Sav Bank		50,000	148,567	1,714,268	100		
Colorado Spgs Nat B							
Common		100,000	82,937	2,443,984	100		
Preferred class A		90,000			100		
Exchange Nat Bank		300,000	359,820	6,972,359	100		
First National Bank		300,000	421,343	8,834,876	100		
Denver—							
American Nat Bk—							
Common		300,000	427,807	7,739,513	50		
Preferred		200,000			50		
Central Sav Bk & Tr	a	350,000	92,899	5,004,030	100		
Colorado Nat Bank							
Common		1,000,000	1,303,739	38,906,935	100		
Preferred		1,100,000			100		
Colorado State Bank		50,000	81,158	1,675,894	100		
Denver Nat Bank—						No	
Common		840,000	1,340,083	30,436,566	50	recent	
Preferred		520,000			50	sales	
First National Bank		1,500,000	2,389,408	59,865,097	100		
National City Bank	a	100,000	28,298	1,010,886	----		
Union National Bk	a	100,000	19,871	614,526	100		
U S National Bank		550,000	2,095,786	26,289,230	100		
International Tr Co		500,000	1,626,971	16,502,029	100		
Pueblo—							
First National Bank		500,000	1,072,472	23,238,899	100		
Minnequa Bank		30,000	139,495	1,938,563	100		
Pueblo Sav & Tr Co							
Common		100,000	53,496	5,213,825	100		
Preferred		199,000			100		

CONNECTICUT

National Banks March 31 — State Institutions March 31

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	share.
Bridgeport—							
First Nat Bk & Tr Co							
Common		500,000	277,869	22,839,438	5	14	16
Preferred		1,500,000			7½	------	b 7½
Black Rock Bk & Tr	a	100,000	72,000	1,536,733	40	------	------
Bridgep't City Tr Co	f	2,000,000	1,023,799	25,242,403	25	48	49
Fairfield Trust Co	f	200,000	129,221	2,462,229	25	48	49
North End Bk & Tr							
Common		25,000			25	------	------
1st preferred		125,000	63,324	1,270,836	100	------	------
2nd preferred		25,000			100	------	------
West Side Bank—							
Common		165,000	211,900	1,285,000	25	------	------
Preferred		100,000			100	------	------
Hartford—							
Capitol Nat Bk & Tr		300,000	209,827	2,769,305	25	38	42
Conn River Bkg Co		150,000	994,989	7,424,365	30	450	------
First National Bank		1,150,000	918,721	14,559,199	100	125	------
Glastonbury Bk & Tr		100,000	114,354	1,622,922	50	------	------
Hartford Nat Bk & T		4,000,000	4,524,996	62,597,662	10	33½	35½
Industrial Bank		100,000	197,012	259,244	100	60	65
Phoenix St Bk & Tr		1,600,000	1,967,235	32,193,131	100	280	300
East Hartford Tr Co		100,000	c 134,930	1,672,622	25	43	------
Hartford-Conn Tr Co		4,000,000	3,579,592	41,480,184	25	70	75
Park Street Tr Co		100,000	139,029	2,987,569	25	65	------
Riverside Trust Co		250,000	c 166,574	3,097,638	25	13	15
Simsbury Bk & Tr Co		125,000	c 103,535	1,775,360	25	------	------
So End Bk & Tr Co—							
Common		50,000	c 50,532	739,379	25	25½	------
Preferred		50,000			100	------	b100
Travelers Bk & Tr Co		500,000	743,596	10,440,211	100	y ------	------
West Hartford Tr Co		200,000	258,067	2,915,054	100	160	------
Windsor Trust Co		100,000	124,877	1,580,925	25	58	------
Meriden—							
Home National Bank		500,000	385,573	5,854,681	25	21	23
Meriden Nat Bank	a	150,000	77,737	1,509,907	25	15	------
Meriden Tr & S D Co		100,000	110,518	5,771	100	190	------
Puritan Bk & Tr Co	a	150,000	35,347	1,438,519	25	15	20
New Haven—							
Amer Bank & Tr Co	a	250,000	202,324	2,439,500	100	110	120
First Nat Bk & Tr Co							
Common		630,000	929,289	27,663,520	50	54	57
Prior preferred		567,000			45	------	b45
Conv preferred		920,000			100	120	125
New Haven Bk NBA		800,000	730,046	9,088,871	50	74	77
Second Nat Bank		750,000	931,232	12,461,985	50	84	88
Trademen's Nat Bk							
Common		170,000	57,708	3,039,064	100	100	135
Preferred		180,000			100		
Un & N Haven Tr Co		1,458,700	962,930	15,454,633	100	125	130
New London—							
Nat Bk of Commerce		300,000	503,563	4,621,870	100		
New London City						No	
National Bank	a	348,976	84,477	2,435,339	50	recent	
Union Bk & Tr Co		300,000	194,006	1,657,721	100	sales	
Winthrop Trust Co	a	270,000	44,008	802,991	100		
Norwich—							
Thames Bk & Tr		550,000	427,573	2,901,293	25	19	------
Uncas-Merch Nat Bk		200,000	151,350	1,951,327	100	110	------
Stamford—							
First-Stamford Nat'l Bank & Trust Co		1,000,000	1,278,553	12,547,110	100	160	165
Fidelity Title&Tr Co		200,000	660,238	5,339,752	100	------	------
Stamford Trust Co		700,000	1,059,341	8,811,501	100	160	165
Waterbury—							
Citis & Mfrs' Nat Bk		600,000	677,332	11,303,146	100	125	------
Waterbury Nat Bk—							
Common		250,000	182,523	5,292,909	25	22	------
Preferred		400,000			32	32	------
Colonial Trust Co		1,000,000	2,735,515	9,120,438	100	330	------
Waterbury Trust Co		300,000	183,967	3,630,981	100	106	------

DELAWARE

National Banks March 31 — State Institutions March 31

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Wilmington—	$	$	$			
Central Nat Bank	210,000	312,901	2,755,742	100	120	130
Farmers' Bank	500,000	3,552,993	17,467,580	50	270	300
Industrial Trust Co	625,000	976,651	2,313,649	25	43	47
Union Nat Bank	203,175	669,331	3,703,250	25	90	95
Delaware Trust Co	1,000,000	728,012	10,172,599	100	160	------
Equitable Trust Co	1,500,000	i2,654,359	15,089,905	25	75	81
Security Trust Co	672,600	902,666	8,686,774	60	190	195
Wilmington Tr Co	4,000,000	11,643,576	55,294,916	50	285	292

DIST. OF COLUMBIA

National Banks March 31 — Other Institutions March 31

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	share.
Washington—							
Anacostia Bank	a	145,000	66,338	1,774,868	100	150	------
City Bank	a	490,000	c 142,308	7,393,250	10	14	------
Columbia Nat Bank		250,000	521,660	5,193,631	100	180	200
Bank of Comm & Sav		100,000	232,243	3,265,710	100	210	------
Hamilton Nat Bank		1,000,000	822,473	23,762,823	20	34	36
Liberty Nat Bank		500,000	299,647	7,390,313	100	150	160
Lincoln Nat Bank		400,000	772,264	10,185,672	100	200	------
McLachlen Bkg Corp	a	345,000	187,296	5,178,175	50	65	------
Nat Bank of Wash	c	1,050,000	639,580	10,064,609	100	130	------
Nat Capital Bank		200,000	211,914	3,112,040	100	140	------
Nat Metropol Bank		800,000	1,631,441	29,649,905	100	240	275
Riggs National Bank							
Common		3,000,000	4,305,956	97,785,717	100	310	325
Preferred		1,417,500			100	101½	------
Second Nat Bank	a	595,000	345,173	8,239,587	60	38	------
Secur Sav & Com Bk	a	588,000	248,145	7,486,185	100	105	------
Amer Secur & Tr Co		3,400,000	4,536,222	53,816,296	100	290	302
Nat Sav & Tr Co—							
Common		1,000,000	1,672,045	18,172,400	100	170	------
Income debentures		613,700					
Munsey Trust Co		2,000,000	1,212,079	5,692,031	100	90	105
Union Trust Co		2,000,000	987,289	11,829,955	100	100	110
Wash Loan & Tr Co		1,000,000	2,304,486	27,783,451	100	290	300

FLORIDA

National Banks March 31 — State Institutions March 31

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	share
Jacksonville—							
Atlantic Nat Bank	d	3,000,000	1,053,787	45,857,037	10	13	14
Barnett N B of Jack		1,500,000	1,136,447	24,567,251	100	180	190
Florida Nat Bank	g	1,500,000	773,751	37,806,558	25	27	38
Lakeland—							
Florida Nat Bank	g	100,000	130,790	1,646,131	25	------	------
Miami—							
Amer Bk & Tr Co		200,000	c 55,060	888,520	100	130	150
First National Bank		1,200,000	540,137	37,047,236	100	125	130
First Trust Co		100,000	66,759	218,109	100	------	------
Florida Nat Bk & Tr	g	400,000	264,177	8,072,896	25	------	------
Little River Bk & Tr		100,000	40,578	2,011,649	100	135	150
Miami Beach First National Bank		300,000	406,465	17,431,684	100	175	------
Orlando—							
First Nat Bank—							
Common		120,000	148,905	5,514,578	20	40	------
Preferred		68,000			20	------	------
Florida Bank	g	100,000	117,699	6,146,845	100	------	------
Pensacola—							
American Nat Bank		800,000	306,115	4,936,832	100	102	105
Cit & People's Nat Bk		200,000	144,605	3,013,612	100	105	120
St. Augustine—							
Exchange Bk St Aug		50,000	c 18,672	910,994	100	------	------
St Augustine Nat Bk	h	200,000	24,713	2,012,457	100	------	------
St. Petersburg—							
Florida Nat Bank	g	200,000	231,059	8,242,677	25	------	------
Tampa—							
Exchange Nat Bank		1,250,000	466,946	15,924,061	100	160	------
First National Bank	a	1,400,000	798,433	16,252,396	100	105	115
First Sav & Tr Co		500,000	130,540	1,635,671	100	70	100
West Palm Beach—							
Fla Bank & Trust Co		100,000	53,798	933,841	100	------	------
West Palm Beach Atlantic Nat Bank	d	200,000	206,601	8,268,584	100	------	------

GEORGIA

National Banks March 31 — State Institutions March 31

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
						Nominal Per	share
Atlanta—							
American Sav Bank		200,000	103,490	640,000	100	------	------
Citis & So Nat Bank	r	5,000,000	2,857,478	85,035,637	†10	21	22
First Nat Bank		5,400,000	4,651,863	99,036,821	10	40	42
Fulton Nat Bank—							
Common		1,000,000	759,027	31,630,869	100	260	275
Preferred		475000			100	------	------
Ga Sav Bk & Tr Co	a	997,500	208,729	3,417,431	100	90	100
Trust Co of Georgia	e	2,000,000	2,437,832	22,345,518	100	875	900

* Sale price.
† Branch of Savannah.
a Includes preferred stock or debentures outstanding.
b Retirement price.
c Dec. 31, 1936.
d Member of the Atlantic Group in Florida.
e Affiliate of the First National Bank of Atlanta, Ga.
f Stockholders of the Bridgeport-City Trust Co. of Bridgeport, Conn., and the Fairfield Trust Co. of Fairfield, Conn., approved a plan to consolidate the institutions on a share-for-share exchange basis. The enlarged Bridgeport-City Trust Co. will be capitalized at $2,200,000 and the union will become effective on June 1, subject to approval of the State Banking Commission.
g Member of the Florida National Group.
h Affiliated with the Barnett National Bank of Jacksonville, Fla.
i April 30, 1937.
l Last sale.
r Combined statement.
t Trust funds.
x Ex-dividend.
y Stock all owned by Travelers Insuranc Co.

tized for FRASER
://fraser.stlouisfed.org/

GEORGIA

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per share.	
Augusta—						
Georgia RR Bk & Tr	750,000	449,632	10,205,247	100	191	196
Citiz & So Nat Bank	r5,000,000	2,857,478	85,035,637	†10	20½	21½
Nat Exchange Bank	e 400,000	137,198	3,258,563	100	90	94
Columbus—						
Columbus Bk & Tr	850,000	760,714	6,189,416	100		
Fourth Nat Bank	e 300,000	133,699	2,044,773	100	No recent sales	
Home Savings Bank	75,000	48,164	1,175,400	100		
Merch & Mech Bank	200,000	330,203	2,605,767	100		
First Nat Bk of Col	200,000	107,421	1,560,959	100		
Macon—						
Citiz & So Nat Bank	r5,000,000	2,857,478	85,035,637	†10	22	23¼
City Bank & Tr Co	110,000	84,469	1,227,337	100	------	100
First Nat Bk & Tr Co	e 500,000	219,404	7,394,738	10	------	-----
Savannah—						
Citiz & So Nat Bank	r5,000,000	2,857,478	85,035,637	10	22	23¼
Liberty Nat Bk & Tr	500,000	159,495	4,536,916	5	------	-----
Savannah Bk & Tr	† 686,600	173,989	4,495,236	100	50	50
Citizens Bk & Tr Co						
Common	200,000	92,485	1,645,448	100	------	-----
Debentures	146,000					

IDAHO

National Banks March 31 — *State Institutions March 31*

					Nominal Per	nal. share.
Boise City—						
Ida 1st Nat Bk of Boise						
Common	600,000	483,868	18,992,127	100	No recent sales	
Preferred	600,000					
First Security Bank	1,165,000	1,424,330	28,205,896	100		
Boise Trust Co	125,000	b 41,544	93,649	100		

ILLINOIS

National Banks March 31 — *State Institutions March 31*

					Nominal Per	nal. share.
Aurora—						
Aurora Nat Bank	160,000	112,455	3,361,415	100	No recent sales	
Merchants Nat Bank	300,000	170,707	4,950,805	100		
Old Second Nat Bank	† 392,600	65,744	3,096,867	100		
Belleville—						
Belleville Bk & Tr Co	150,000	69,202	2,796,422	100	100	-----
Belleville Nat Bank	100,000	38,622	1,135,499	100	90	-----
Belleville Savs Bank	300,000	289,775	2,281,840	100	14	-----
First National Bank	200,000	278,792	4,142,550	100	245	250
St. Clair Nat Bank—	150,000	175,060	2,266,640	100	100	150
Chicago—						
Aetna State Bank	200,000	52,058	2,441,599	100	------	-----
Am Nat Bk & Tr Co	†1,650,000	886,968	42,805,456	100	270	285
Austin State Bank	200,000	79,899	4,058,908	100	------	-----
Beverly State Sav Bk	100,000	52,521	1,896,738	100	75	85
Central Nat Bank	200,000	79,256	3,641,054	10	15	-----
City Nat Bk & Tr Co	4,000,000	2,351,175	103,793,486	100	145	150
Cont Ill N B & Tr Co						
Common	40,000,000	22611391	935,712,727	[33⅓	134	136
Preferred	35,000,000			[33⅓	------	a 33⅓
Cont Nat Bk & T Co	1,500,000	402,245	1,528,474	100	------	-----
Cosmopolit'n Nat Bk	† 250,000	45,275	1,531,653	100	------	-----
District Nat Bank—						
Common	100,000	58,453	2,289,110	[20	------	-----
Preferred	100,000			[30		
Drexel State Bank	† 448,750	125,317	6,111,422	40	38	45
Drovers Nat Bank	1,000,000	857,765	23,560,215	100	170	180
First National Bank	30,000,000	30,684,550	759,996,576	100	305	310
First Nat Englewood	200,000	753,388	5,536,963	100	170	180
Halsted Exch Nat Bk	200,000	144,918	5,259,662	100	115	125
Hamilton State Bk	200,000	54,310	1,784,152	100	43	47
Kaspar Am State Bk	250,000	63,386	1,938,754	----	------	-----
Lawndale Nat Bank						
Common	275,000	256,228	11,649,675	[10	20	25
Preferred	325,000			[10		
Liberty Nat'l Bank	300,000	279,401	10,194,674	100	190	205
Live Stock Nat Bank	1,000,000	1,476,914	23,598,613	20	50	53
Madison-Crawford Natl Bank	200,000	94,375	3,000,505	100	138	145
Main State Bank	200,000	126,059	5,326,339	100	105	115
Merchandise Nat'l Bk	g 500,000	707,863	14,198,421	100	270	280
Merchants Nat Bk	200,000	62,901	4,405,685	100	------	-----
Metrop State Bank	200,000	77,364	2,805,192	100	95	110
Mid-City Nat Bank	400,000	76,391	9,395,343	100	120	125
Milwaukee Av N't Bk	† 200,000	55,825	3,779,669	20	25	30
Mutual Nat Bk of Ch	300,000	196,338	8,126,871	100	145	155
Nat'l Builders Bank	† 500,000	192,648	5,302,939	50	100	110
Nat'l Boulevard Bk	500,000	611,364	11,900,754	100	175	185
National Security Bk	200,000	146,181	6,769,105	100	------	-----
North Shore Nat Bk	† 200,000	43,173	3,200,141	15	------	-----
Oak Park Tr&Sav Bk	500,000	175,225	7,413,433	50	70	80
Personal Ln & Sav Bk	2,000,000	1,468,071	4,717,213	100	150	160
Pioneer Tr & Sav Bk	† 500,000	845,031	14,935,878	50	145	150
Sears-Com State Bk	200,000	235,108	8,224,874	25	31	36
Security Bk of Chic	700,000	c 226,828	3,487	100	------	-----
Second Security Bk	350,000	c 126,142	2,442	----	------	-----
Skala State Bank	200,000	56,933	2,614,421	100	------	-----
South East Nat Bank	200,000	68,232	5,312,971	100	132	142
State Bk of Clearing	120,000	35,666	2,177,308	100	------	-----
Terminal Nat Bank	200,000	269,515	5,344,172	20	37	39
Univ St Bk of Chic	† 299,500	141,647	5,448,506	100	90	100
Upper Ave Nat'l Bk	300,000	262,034	5,244,386	100	195	-----
Uptown State Bank	300,000	321,003	6,945,355	100	------	-----
West 31st State Bk	100,000	18,291	605,295	100	------	-----
Western State Bank	200,000	154,587	2,783,858	100	------	-----
Amalg Tr & Sav Bk	† 425,000	246,166	7,257,544	100	------	-----
Banco di Napoli Tr	300,000	152,827	4,679,099	100	------	-----
Chic City Bk & Tr	800,000	1,009,683	19,887,455	50	120	130
Drovers Tr & Sav Bk	† 650,000	317,526	9,896,852	100	160	167
East Side Tr&Sav Bk	200,000	58,935	828,148	----	------	-----
Harris Tr & Sav Bk	6,000,000	10,085,533	173,077,776	100	440	460
I-C Bank & Trust Co	200,000	44,506	2,101,708	20	------	-----
Lake Shore Tr & S Bk	† 798,000	246,457	10,212,078	50	90	98
Lakeview Tr & S Bk	500,000	1,203,387	22,721,801	100	250	285
Mercantile Tr & Sav	600,000	376,867	11,879,710	100	180	190
Northern Trust Co	3,000,000	9,485,945	277,767,465	100	735	755
Pullman Tr & Sav Bk	300,000	297,962	7,460,123	100	160	175

ILLINOIS

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	nal. share.
Elgin—						
Elgin Nat'l Bank	100,000	71,284	1,413,286	100		
First Nat'l Bank	300,000	643,834	7,276,258	100		
Union Nat'l Bank	100,000	c 161,817	1,478,291	100		
Peoria—						
Cent Nat Bk & Tr Co	600,000	750,789	11,632,384	50	No recent sales	
Com Mer Nat Bk&Tr	2,000,000	807,254	24,934,625	20		
First National Bank	660,000	1,323,009	15,000,924	20		
Jefferson Tr &Sav Bk						
Common	200,000	93,561	2,115,270	[20		
Capital notes	100,000			[---		
South Side Tr& Sav B	150,000	85,000	1,375,000	100		
Quincy—						
B'dway Bk of Quincy	100,000	16,673	670,367	100	------	-----
Ill State Bk of Quincy						
Common	200,000	36,764	3,473,671	[100	40	-----
Debentures	199,000			[---	------	-----
Mercantile Tr & S Bk	200,000	129,509	5,600,122	100	120	130
Peoples Bk of Quincy	100,000	40,915	692,039	100	40	50
S'th Side Bk of Quincy	50,000	14,816	607,660	100	------	-----
State St Bk & Tr Co	† 300,000	90,780	1,514,473	100	------	-----
Rockford—						
Illinois Natl Bk & Tr Co	200,000	298,062	8,445,764	100	------	-----
Swedish-Am Nat Bk	† 250,000	98,175	4,504,850	100	------	-----
Third Nat'l Bank	† 500,000	256,688	6,947,121	40	------	-----
Springfield—						
First National Bank	500,000	509,568	9,876,091	100	150	160
Illinois Nat Bank—						
Common	150,000	222,818	4,830,386	[50	------	100
Preferred	70,000			[50	------	145
Springfield MarineBk	500,000	343,766	11,378,368	100	------	145
First State Tr & S Bk	200,000	c 8,480	None	100	------	-----

INDIANA

National Banks March 31 — *State Institutions Dec. 31*

					Nominal Per	nal. share.
Evansville—						
Citizens' Nat Bank	500,000	750,322	14,213,196	100	------	-----
Citizens Tr & Sav Bk	100,000	177,444	1,201,320	100		
Franklin Bk & Tr Co	150,000	24,293	1,220,112	100	------	-----
Lamasco Bank	100,000	25,734	821,985	100	100	110
National City Bank	500,000	552,603	11,915,255	100	------	-----
North Side Bank	† 175,000	47,210	1,536,532	100	------	-----
Old National Bank—						
Common	500,000	285,652	13,742,627	[100	------	-----
Preferred	500,000			[100	------	-----
Peoples Savings Bk	Mutual	1,478,157	7,693,351	----	------	-----
Fort Wayne—						
Lincoln Nat Bk & Tr	1,200,000	694,268	17,767,077	20		
Ft Wayne Nat Bank						
Common	400,000	375,172	15,625,363	[20	No recent sales	
Preferred	420,000			[20		
Dime Trust & Sav Bk						
Common	200,000	16,340	1,055,554	20		
Debentures	50,000					
People's Tr & Sav Co	† 300,000	f 983,472	11,080,391	20		
Gary—						
Gary State Bank	† 400,000	f 712,400	11,453,000	100	95	100
Gary Tr & Sav Bk	† 275,000	b 18,994	1,925,547	100	------	100
Indianapolis—						
American Nat Bank						
Common	1,000,000	1,048,562	28,261,542	[10	17	18½
Class A preferred	925,000			[10	------	a10
Fountain Sq State Bk	100,000	99,217	1,712,226	100	------	-----
Indiana Nat Bank	3,000,000	5,601,027	107,050,034	100	350	380
Live Stock Exch Bk	† 200,000	180,287	1,535,980	100	130	140
Marion Co State Bk	† 50,000	18,920	517,160	100	------	-----
Merchants' Nat Bk	1,250,000	2,120,624	29,153,532	100	247	265
People's State Bank	† 450,000	122,909	2,264,445	100	------	-----
Bankers Trust Co	500,000	557,291	3,062,817	100	------	-----
Fidelity Trust Co	185,000	166,515	2,916,054	100	100	-----
Fletcher Trust Co—						
Common	1,500,000	f 894,938	37,050,278	[100	195	212
Debentures	935,000			[---	------	-----
Indiana Trust Co	1,000,000	1,231,899	14,536,087	100	200	-----
Security Trust Co	† 399,200	f 226,991	3,631,057	100	70	-----
Union Trust Co	1,000,000	1,839,465	21,044,652	100	350	400
South Bend—						
City Nat Bank	250,000	122,863	2,983,273	10		
Citizens Tr & Sav Bk	250,000	f 143,830	1,258,389	100		
First Bank & Tr Co	† 800,000	201,712	9,025,776	100		
Merchants Nat Bank	† 250,000	157,209	4,077,140	100		
St Joseph L & Tr Co	†1,000,000	44,624	2,774,650	100		
Terre Haute—						
Merchants Nat Bk					No recent sales	
Common	200,000	133,561	5,183,070	[100		
Preferred	477,500			[100		
Terre Haute First Nat Bank—						
Common	500,000	568,665	16,462,726	[20		
Preferred	440,000			[10		

* Sale price.
† Branch of Savannah.
a Preferred stock retirement price.
b June 30, 1936.
c Dec. 31, 1936.
d New stock.
e Affiliate of the First National Bank of Atlanta, Ga.
f March 31, 1937.
g Charter issued May 6, 1937 to the Merchandise National Bank of Chicago representing a conversion of the Merchandise Bank & Trust Co. of Chicago, Ill.
i Common and preferred stock or capital debentures outstanding.
n Reserves.
r Combined statement.
y Ex-stock dividend.

itized for FRASER
://fraser.stlouisfed.org/

IOWA

National Banks March 31 — *State Institutions March 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Burlington—							
Farmers & Merch S B		75,000	40,175	2,100,000	100		
First National Bank		100,000	92,513	3,288,859	100		
Cedar Rapids—							
Merchants Nat Bank		500,000	a1,275,900	31,587,928	100	No recent sales	
People's Sav Bank	d	250,000	149,367	4,056,054	20		
United State Bank		50,000	26,789	923,071	100		
Council Bluffs—							
City National Bank		150,000	107,895	2,558,867	100		
Coun Bluffs Sav Bk		150,000	177,676	3,883,071	100		
First National Bank.							
Common		55,700	59,967	1,608,476	100		
Preferred		44,300			100	------	c100
State Savings Bank		100,000	82,444	1,666,803	100		
Davenport—							
Davenport Bk & Tr		600,000	902,712	25,592,039	100	------	-----
Des Moines—							
Bankers Tr. Co—							
Common		250,000			25	------	-----
Preferred A		650,000	619,507	22,079,459	25	------	-----
Preferred B		100,000			25	------	c25
Cap City State Bank		150,000	89,618	1,816,502	100	------	c25
Cent Nat Bk & Tr Co							
Common		550,000	604,528	20,346,430	100		
Preferred		450,000			100	------	c100
Des Moines Bk & Tr Co	d	150,000	21,187	1,284,340	----	------	-----
Iowa-Des Moines Nat Bank & Trust Co:							
Common		1,250,000	1,012,543	42,664,646	100		
Preferred		1,750,000			100		
Home Savings Bank	d	150,000	30,617	1,508,706	100		
University State Bk		50,000	16,033	253,001	100		
Valley Sav Bank		150,000	195,925	4,103,264	100	No recent sales	
Dubuque—							
First National Bank		300,000	413,968	8,694,283	100		
Amer Tr & Sav Bank		250,000	92,824	4,108,055	100		
Sioux City—							
First National Bank		400,000	a222,043	7,798,933	10		
Live Stock Nat Bank	d	398,000	213,184	5,137,624	100		
Toy Nat Bank		300,000	369,498	6,865,632	100		
Security Nat Bank		250,000	189,329	5,532,746	100		
Woodbury Co Sav Bk		100,000	50,387	2,014,484	100		

KANSAS

National Banks March 31 — *State Institutions March 20*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Hutchinson—							
American Nat Bank	d	150,000	63,985	1,707,287	100		
Exchange Nat Bank		150,000	104,500	2,721,000	100		
First National Bank		250,000	243,584	6,009,383	100		
Kansas City—							
Comm'l N Bk of K C							
Common		300,000	237,653	11,308,718	10		
Preferred		448,000			10		
Exchange State Bank		200,000	138,052	2,704,544	100		
Security Nat Bank							
Common		105,000	144,031	5,095,430	100		
Preferred		95,000			100		
Riverview State Bk		100,000	295,281	4,271,372	100		
Leavenworth—							
First National Bank		150,000	155,666	2,141,535	100		
Leavenworth Nat Bk		150,000	235,970	2,536,471	100		
Manufac'rs State Bk		50,000	26,383	923,016	100		
Topeka—							
Central Nat Bank		500,000	376,441	11,464,012	100	No recent sales	
Central Trust Co		400,000	280,411	1,290,140			
Citizens State Bank	d	77,500	9,242	676,804	100		
Fidelity Sav State Bk		200,000	71,872	2,598,030	100		
Guaranty State Bank							
Common		60,000	35,753	1,064,131	100		
Preferred		140,000			150		
Kaw Valley State Bk		50,000	47,668	715,422	100		
Merchants' Nat Bk		200,000	154,786	6,437,734	100		
Nat Bank of Topeka		500,000	530,373	9,222,679	100		
State Savings Bank		100,000	23,836	1,436,122	100		
Topeka State Bank	d	100,000	28,700	1,500,000	100		
Wichita—							
First National Bank		1,000,000	1,223,337	26,980,355	100		
Fourth Nat Bank		1,000,000	806,855	21,556,678	100		
Kansas State Bank		100,000	20,512	1,095,776	100		
Southwest Nat Bank		200,000	200,173	1,796,018	100		
Union National Bank							
Common		100,000	117,778	3,638,913	62½		
Preferred		100,000			62½	------	c62½
Union Stock Yds Nat		100,000	17,602	1,057,227	50		

KENTUCKY

National Banks March 31 — *State Institutions March 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Covington—							
Citizens' Nat Bank		200,000	403,971	5,322,431	100	200	-----
First Nat Bk & Tr Co							
Common		200,000	273,644	4,844,865	10	17½	20
Preferred		100,000			10	-----	-----
Peop-Lib Bk & Tr Co	d	550,000	330,108	6,466,625	100	58½	61
CovingtonTr&BkgCo	d	250,000	a52,796	1,671,647	10	5½	7
Lexington—							
Bank of Commerce	d	387,500	236,687	3,036,873	100	105	-----
Citizens Bk & Tr Co.							
Common		200,000	90,467	1,403,276	25	------	-----
Preferred		350,000			10	------	-----
First Nat Bk & Tr Co		1,000,000	1,038,363	12,853,305	50	105	-----
Second Nat Bank		150,000	a391,671	3,357,112	100	300	-----
Union Bank & Tr Co		150,000	182,585	2,374,206	100	160	-----
Security Trust Co		500,000	491,867	4,197,277	100	350	-----
Louisville—							
Bank of Commerce		100,000	106,337	1,171,745	10	10	-----
Citizens' Union N B		1,000,000	2,861,424	58,470,039	100	353	360
Fidelity & Colum Tr		2,000,000	a1,653,733	10,544,517	100		
First National Bank		1,000,000	2,517,966	34,907,680	100	150	153
Liberty Natl Bk & Tr	d	1,839 500	a140,340	24,995,843	7½	3½	4
People's Bank		100,000	a36,071	603,757	10	10	-----
Security Bank		300,000	169,756	2,990,536	100	110	115
KentuckyTitle Tr Co	g	1,000,000	1,041,081	3,280,592	100	g101	-----
Lincoln Bank & Tr		750,000	618,098	14,614,034	100	131	134
Stock Yards Bank		100,000	118,388	1,176,407	100	100	-----
Louisville Trust Co	d	1,995,000	1,144,540	14,428,990	10	15½	18
United States Tr Co		525,000	110,663	1,560,203	100	90	-----
Newport—							
American Nat Bank		100,000	126,076	1,696,703	100	------	-----
Newport Nat Bank		100,000	445,040	4,460,157	100	------	l250
Central Sav Bank	d	190,000	a41,924	1,727,514	100	------	-----

LOUISIANA

National Banks March 31 — *State Institutions March 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Baton Rouge—							
City National Bank							
Common		300,000	253,400	8,252,375	10	12	13
Preferred		250,000					
Louisiana Nat Bank							
Common		300,000	313,584	8,340,942	100	100	110
Preferred		274,000			80	------	-----
New Orleans—							
Amer Bk & Trust Co							
Common		1,000,000	1,143,827	32,187,485	100	100	-----
Preferred		1,250,000			100	------	-----
Hibernia Natl Bk							
Common		1,500,000	657,271	43,573,097	20	25½	-----
Preferred		1,200,000			20		
Nat Bk of Commerce							
Common		1,500,000	802,768	42,615,798	20	25½	-----
Preferred		1,200,000			20		
Louisiana SB & T Co		208,000	109,977	1,962,559	20	25½	-----
Whitney Nat Bank		2,800,000	6,177,902	110,016,342	25	75	80
Shreveport—							
First National Bank		1,000,000	695,997	27,668,001	100	105	110
Commercial Nat Bk		1,000,000	594,507	19,100,696	100	107	115
Cont'l-Am B & Tr Co		700,000	180,611	8,334,007	100	90	105

MAINE

National Banks March 31 — *State Institutions March 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Augusta—							
First Nat Granite Bk	d	900,000	346,101	9,172,420	100	------	-----
Depositors' Trust Co		611,425	407,702	7,901,715	25	36	39
Bangor—							
Merchants' Nat Bk		1,000,000	272,555	10,433,690	100		
Eastern Tr & Bkg Co		200,000	1,028,306	9,364,893	100	No recent sales	
Merrill Trust Co—							
Common		600,000	485,851	13,845,901	20		
Preferred		750,000			100		
Portland—							
Canal National Bank		600,000	485,784	9,033,472	100	100	105
Casco Bk & Tr Co		200,000	175,464	3,609,900	25	30	33
First National Bank		400,000	275,999	5,207,095	40	43	45
Nat Bk of Commerce		400,000	287,041	6,560,124	20	33	35
Portland Nat Bank—							
Common		425,000			50	35	40
Preferred A		600,000	323,791	12,824,184	40	------	c40
Preferred B		150,000			50	------	-----

MARYLAND

National Banks March 31 — *State Institutions March 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Baltimore—							
Balt Comm'l Bank		500,000	377,608	5,001,122	10	5	8
Baltimore Nat Bank							
Common		600,000	957,423	34,140,365	10	26	28
Preferred		900,000			20	------	-----
Calvert Bank	d	380,000	366,957	9,438,755	50	75	-----
Canton Nat Bank	d	325,000	100,288	3,570,470	100	45	55
Carrollton Bk of Balt		80,000	152,014	1,497,921	10	------	-----
Commonw'lth Bank		300,000	185,489	1,343,917	10	4	6
First National Bank		4,000,000	6,605,011	155,649,618	10	61	62½
Nat Cent Bk of Balt		400,000	501,600	6,046,998	100	140	160
Nat Marine Bank		600,000	540,465	5,717,319	30	43	50
Western Nat Bank		750,000	575,039	12,018,927	20	34	36
Colonial Trust Co		450,000	272,529	2,324,023	25	41	44
Equitable Trust Co		2,000,000	1,274,651	33,355,967	100	19	22
Fidelity Trust Co		1,000,000	821,819	17,797,470	25	108	110
Maryland Trust Co							
Common		1,000,000	977,392	33,641,672	10	20	23
Capital notes		1,800,000				------	-----
Mercantile Tr Co		1,500,000	a3,852,800	26,102,887	50	275	-----
Real Estate Tr Co		600,000	235,228	1,551,127	100	58	-----
Safe Dep & Trust Co		2,000,000	4,274,871	24,315,078	100	570	585
Union Trust Co		2,500,000	2,053,375	33,350,771	10	3	6
Cumberland—							
First Nat Bank	d	399,000	154,378	5,776,198	100	------	l105
Peoples Bank—							
Common		100,000	a41,421	1,292,374	25	------	l35
Capital notes		100,000					
Second Nat Bank		500,000	252,869	5,953,316	50	130	155
Liberty Trust Co—							
Common		150,000	a108,186	3,136,496	15	------	l16
Capital notes		300,000				------	-----
Frederick—							
Citizens' Nat Bank		100,000	935,414	5,635,617	100	------	-----
Comm'l Bank of Md		200,000	225,297	1,679,718	20	------	-----
Farm & Mech N Bk		125,000	454,376	4,575,038	25	60	65
Frederick Co Nat Bk							
Common		75,000	99,441	1,592,978	15	------	-----
Preferred		60,000			15	------	c25
Fr'k Town Sav Inst		150,000	391,219	4,048,345	100	------	-----
West Maryland Tr		100,000	33,254	577,806	10	------	-----

MASSACHUSETTS

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per	share.
Boston—						
First National Bank	27,812,500	49,825,336	639,830,621	12½	51⅝	52
Merchants' Nat Bk	3,000,000	5,561,146	86,702,956	100	460	470
Nat Rock Bk of Bos	1,500,000	2,844,380	28,730,705	20	79	81
Nat Shawmut Bank	10,000,000	22,393,506	176,567,932	12½	33½	33⅞
Second Nat Bank	2,000,000	4,614,666	77,230,526	25	167	172
Web & Atlas N Bk	1,000,000	419,377	12,188,101	50	45	47

* Sale price.

a Dec. 31, 1936.

c Retirement price.

d Common and preferred stock or capital notes outstanding.

f Citizens' Union Fidelity unified certificates.

g Affiliated with the First National Bank of Louisville.

h Member of Northwest Bancorporation.

k Units.

l Last Sale.

itized for FRASER
http://fraser.stlouisfed.org/

MASSACHUSETTS

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Boston—	$	$	$		Nominal Per	share.
Banc Com Ital Tr Co	750,000	189,905	c1,637,221	100	------	------
Boston S Dep & Tr	2,000,000	3,920,933	35,711,849	100	r280	------
Columbia Trust Co	100,000	260,713	2,276,620	100	------	------
Day Trust Co	2,500,000	638,907	9,352,166	100	------	------
Fiduciary TrustCo	k 500,000	776,770	1,808,613	100	------	------
New Eng Trust Co	1,000,000	2,916,866	37,312,761	100	r400	------
Old Colony Trust Co	t5,000,000	5,235,103	None	t	------	------
Pilgrim Trust Co	400,000	364,088	6,354,246	100	165	------
State Street Tr Co	3,890,000	5,169,121	82,267,725	100	330	------
U S Trust Co—						
Common	700,000	1,398,427	12,395,899	10	17½	18½
Convertible pref	450,000			10	19	20
Winthrop Trust Co	100,000	147,284	2,515,765	100	------	d
Beverly—						
Beverly Nat Bank	300,000	315,728	3,846,888	100	135	140
Beverly Trust Co	100,000	72,025	1,403,253	100	70	75
Brockton—						
Brockton Nat Bank	k 706,850	524,517	8,302,399	20	62	65
Heme Nat Bank	k 500,000	412,282	7,557,871	50	------	------
Cambridge—						
Cambridge Trust Co	150,000	616,974	c 6,238,848	100	425	500
County Bk & Tr Co	300,000	476,348	c 4,515,230	10	11	13
Harvard Trust Co	1,000,000	1,191,167	c19,307,614	20	72	73
Everett—						
Middlesex Co Nat Bk	500,000	818,183	8,730,485	10	------	------
Fall River—						
Fall River Nat Bank	400,000	234,741	6,395,218	100	90	------
Durfee Trust Co	427,500	497,688	7,661,049	100	208	------
Fall River Trust	300,000	147,664	c 3,379,743	100	80½	------
Fitchburg—						
Safety Fund Nat Bk	500,000	849,079	6,975,266	100		
Gloucester—						
Cape Ann Nat Bank	150,000	250,063	3,465,130	100	No recent sales	
Glouc Nat Bk of Glou	120,000	163,545	1,457,308	10		
Glouces S D & Tr Co	k 340,000	162,672	c 3,682,888	20		
Haverhill—						
Haverhill Nat Bank	200,000	994,136	6,694,904	100	------	------
Merrimack Nat Bank	300,000	150,469	2,508,694	10	8	10
Holyoke—						
Holyoke Nat Bank—						
Common	250,000	140,530	8,007,173	50	------	60
Preferred	415,000			50	------	------
Park National Bank						
Common	100,000	171,934	2,757,226	100	60	------
Preferred	191,000			100	------	------
Hadley Falls Tr Co	k1,400,000	400,626	c 9,858,029	20	------	------
Lawrence—						
Bay StateMer Nat Bk	600,000	292,487	7,191,740	25	------	25
Lowell—						
Appleton Nat. Bank	300,000	413,466	4,029,028	100	120	------
Union Old Lowell National Bank	1,000,000	572,702	11,749,819	25	24	27
Lynn—						
Central Nat Bank—						
Common	200,000	136,429	3,287,018	50	------	------
Preferred	190,000			50	------	------
Manufac'rs Nat Bk	200,000	256,557	3,292,351	100	103	------
National City Bank						
Common	200,000	89,567	3,001,811	50	------	f50
Preferred	250,000			50	------	------
Essex Trust Co	250,000	461,252	3,273,811	100	160	------
Lynn S Dep & Tr Co	100,000	610,209	c 3,496,200	100	385	------
Security Trust Co	400,000	748,416	9,238,984	20	40	------
New Bedford—						
First National Bank	k 725,000	410,110	8,019,270	50	23	------
Merchants Nat Bk	500,000	464,216	9,476,468	20	59	62
Safe Deposit Nat Bk	k 425,000	411,765	5,926,006	12½	15½	------
Peabody—						
Warren Nat Bank	200,000	90,732	1,947,996	100	60	------
Salem—						
Merchants Nat Bank	k 548,500	121,528	3,507,983	50	12	------
Naumkeag Tr Co—						
Common	250,000	430,288	6,524,457	10	16	18
Preferred A	200,000			10	------	------
Preferred B	200,000			10	------	------
Springfield—						
Springfield Nat Bank						
Common	1,000,000	285,704	14,933,914	10	9½	11½
Preferred	1,500,000			10	------	------
Third Nat B&T Co—						
Common	1,500,000	2,434,387	30,237,107	100	350	365
Preferred	460,000			100	------	------
Springfield S D & Tr	1,000,000	1,226,186	11,894,994	25	65	------
Union Trust Co	1,000,000	1,734,266	13,981,642	25	61	65
West Springfield Tr	195,000	110,371	1,700,804	25	------	------
Taunton—						
Machinists' Nat Bk	200,000	272,602	1,907,870	100	------	------
Bristol County Tr	300,000	295,459	4,151,279	25	------	25
Worcester—						
Mechanics Nat Bank						
Common	500,000	747,467	15,652,301	100	125	------
Preferred	700,000			100	------	------
Guaranty Bk & T Co	300,000	373,371	4,221,433	10	22	------
Worcester Co Tr Co						
Common	1,000,000	1,683,144	c36,276,134	10	23	25
Class A	2,000,000			10	12½	------

MICHIGAN

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Bay City—					Nominal Per	share.
Bay City Bank	300,000	60,872	2,362,870	100		
Natl Bk of Bay City	400,000	182,788	6,461,394	100	No recent sales	
People's Commercial & Savings Bank	k1,000,000	393,012	9,925,836	100		

MICHIGAN

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Detroit—	$	$	$		Nominal Per	share
Com'wealth-Com'l State Bank	k4,150,000	899,387	c54,581,780	50	210	220
Detroit Bank						
Common	1,500,000	1,350,000	c132096,507	20	67	73
Preferred	3,750,000			20	------	------
Mfrs National Bank	3,000,000	3,521,682	126,583,923	50	100	115
Michigan Ind Bank	k 223,129	22,541	90,983	10	------	------
Nat Bank of Detroit—						
Common	5,000,000	12710 122	371,884,086	10	70½	72
Preferred	10,000,000			25	------	------
United Savings Bank						
Common	500,000	907,869	18,652,327	10	25	27
Preferred	935,000			10	------	------
Equitable Trust Co—						
Common	500,000	558,368	g 1,815,602	20	------	------
Class "A" pref	101,260			20	------	------
Class "B" pref	127,000			20	------	------
Detroit Trust Co—						
Common	1,423,260	1,916,271	g14,799,610	20	65	75
Preferred	1,360,898			20	30	35
Highland Park Trust	150,000	37,557	980,781	100	------	------
Un Guardian Tr Co	500,000	543,771	g 6,631,465	100	------	------
Flint—						
Clt Com & Savs Bk	k1,000,000	560,183	23,772,566	20	34	36
Genessee Co Savs Bk	700,000	189,475	8,743,282	20	33	------
Nat Bank of Flint						
Common	300,000	317,700	5,118,955	20	28	30
Preferred	140,000			20	------	------
Grand Rapids—						
Central Bank	250,000	92,654	c 1,274,759	20	19	22
Nat Bk of Grand Rap						
Common	500,000	366,146	9,431,587	20	16	19
Preferred	220,000			20	------	f20
Peoples Nat Bank—						
Common	400,000	336,329	8,265,311	10	17	19
Preferred	375,000			10	------	f10
Old Kent Bank—						
Common	1,000,000	1,311,889	c42,015,462	10	30	33
Preferred	2,000,000			10	100	150
Grand Rapids Tr Co	750,000	410,602	g 640,494	10	9	10
Union Bank of Mich	250,000	315,585	c 2,598,914	50	18	25
Michigan Trust Co	1,200,000	576,262	g 2,107,368	30	20	22
Saginaw—						
Saginaw State Bank	k 389,000	97,069	c 4,794,248	20	------	------
Second Nat Bank & Tr Co	1,250,000	1,809,028	c26,618,094	100	------	------

MINNESOTA

National Banks March 31 — *State Institutions April 3*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Duluth—					Nominal Per	share.
Bank of Comm & Sav	100,000	28,866	723,781	100		
City National Bank	600,000	332,139	6,305,948	100		
Duluth Nat'l Bk	k 200,000	54,834	1,816,448	25	------	------
First & Amer Nat Bk	2,000,000	991,989	27,909,441	100		
Minnesota Nat Bank of Duluth	400,000	212,467	5,685,726	100	No recent sales	
Northern Nat Bank	1,000,000	357,681	9,148,200	100		
Pioneer Nat Bank	100,000	48,513	1,082,350	100		
Western Nat Bank	k 100,000	e 27,173	884,780	66⅔		
Minneapolis—						
Blooming'n-Lake NB	b 100,000	146,055	2,001,668	t100	------	------
Central Nat Bank	k 145,500	28,332	1,658,262	t	------	------
Fifth No'west'n N B	t 100,000	22,446	1,588,830	t100	------	------
First Nat Bk & Tr Co	b6,000,000	6,766,355	136,824,954	b 20	------	------
Hennepin State Bank	b 100,000	34,764	914,069	100	------	------
Marquette Nat Bank	k 394,250	173,413	5,569,736	100	------	------
Midland NatBk & Tr	k 990,000	384,574	16,520,158	t100	------	------
Minnehaha Nat Bk	b 100,000	42,568	1,656,605	t100	------	------
N'western Nat B & T						
Common	5,000,000	2,959,645	115,204,895	t100	t†11⅛	11¼
Preferred	2,500,000			t100		
Produce State Bank	b 100,000	40,016	1,304,594	o	------	------
2d Northwest State	t 50,000	13,150	1,015,133	t	------	------
Third N'west'n N Bk	t 100,000	125,971	1,476,498	t100	------	------
4th Northwest Nat'l	k 125,000	115,570	2,831,041	t100	------	------
Rochester—						
First National Bank	p 200,000	176,605	4,593,481	p100	No recent sales	
Union Nat Bank	k 125,000	76,678	1,820,363	100		
St. Paul—						
American Nat Bank	k1,700 000	247,020	21,667,724	100	------	------
Commercial State Bk	k 150,000	192,451	4,426,340	100	------	------
Drov ExchState Bank	ok 200,000	64,172	1,832,512	100	------	------
First National Bank	p6,000,000	6,940,513	125,542,998	p100	z 14	14½
First State Bank	p 100,000 a	108,083	2,044,319	100	------	------
EmpireNatBk&TrCo	tk 475,000	215,647	7,391,845	100	------	------
Stock Yards Nat Bk	k 300,000	127,110	4,191,883	t100	------	------
Midway Nat Bank—						
Common	100,000	153,126	4,754,258	t100	------	------
Preferred	175,000			100	------	------
First Trust Co	p1,000,000	178,236	g 1,536,877	p100	------	------

* Sale price.
† No par.
a June 30, 1936.
b First National Group.
c Includes savings deposits.
d Convertible preferred stock entitled in liquidation to $20 a share.
e Dec. 31, 1936.
f Retirement price.
g Trust balances.
i Member of Northwest Bancorporation.
k Common and preferred or capital debentures outstanding.
l Last sale.
o American National Bank of St. Paul affiliate.
p Member of the First Bank Stock Corp.
r Stock has to be offered to board of directors.
‡Old stock.
t Affiliate of First National Bank of Boston.
x Ex-dividend.
z First Bank Stock Corp.

Digitized for FRASER
http://fraser.stlouisfed.org/

MISSISSIPPI

National Banks March 31 — *State Institutions Dec. 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per share.	
Jackson							
Capital National Bk—							
Common		150,000	295,485	9,646,224	30		
Preferred		174,000			40		
Depos Gu Bk & TrCo	k	640,000	187,314	9,959,057	100		
Jackson-State N Bk		300,000	335,939	8,393,602	100		
Meridian—						No recent sales	
Citizens Nat Bank	k	292,050	93,971	2,954,088	100		
First National Bank	k	375,000	132,985	2,900,305	100		
Mer & Farmers Bank	k	242,500	61,832	3,976,622	50		
Vicksburg—							
First Nat & Tr Co	k	650,000	120,050	5,283,079	20		
Merch NatBk&Tr Co		300,000	275,396	5,223,924	100		

MISSOURI

National Banks March 31 — *State Institutions March 31*

						Nominal Per share.	
Kansas City—							
Baltimore Bank		100,000	53,787	1,703,825	100	110	120
City Nat Bk & Tr Co		600,000	1,492,422	20,732,435	100	375	405
Columbia Nat Bank		500,000	113,909	6,428,723	100	73	82
Commerce Trust Co		6,000,000	3,735,478	163,315,033	100	148	152
Community State Bk		100,000	38,657	1,025,671	100	70	90
First National Bank		2,000,000	4,282,222	117,196,583	100	490	-----
Inter-State Nat Bank		500,000	1,061,021	24,035,276	100	330	360
Linwood State Bank		100,000	47,792	1,353,559	100	100	135
Merchants Bank		200,000	154,741	3,575,833	100	200	225
Merc Home Bk & Tr							
Common		200,000	328,946	7,855,060	100	150	-----
Capital notes		195,000					
Missouri Bk & Tr Co							
Common		80,000	47,881	1,391,719	100	120	130
Preferred		120,000			100		
Park National Bank		50,000	9,970	1,402,025	100	-----	-----
Plaza Bank of Comm		200,000	140,374	3,663,641	100	120	130
Produce Exch Bank		100,000	131,726	2,358,582	100	130	-----
Traders' Gate City Nat'l Bank	k	550,000	140,024	8,337,746	62½	65	75
Southeast State Bk		100,000	42,741	1,159,975	100	65	75
South Side Bank—							
Common		50,000	30,370	606,238	100	60	80
Preferred		50,000			100		
Stock Yards Nat Bk		400,000	266,636	6,271,444	100	200	225
Union Nat Bank—							
Common		900,000	616,087	26,131,066	10	13	15
Preferred		1,192,500			15		
Westport Ave Bank		100,000	176,184	1,737,676	100	140	160
Union Av Bk of Com		100,000	113,386	1,038,139	100	195	-----
University Bank		100,000	8,866	562,134	100	70	90
St. Joseph—							
American Nat Bank		200,000	217,100	8,009,078	100		
Burnes Nat Bank		200,000	210,267	4,206,211	100		
First National Bank		500,000	432,622	7,471,713	100		
First Trust Co		100,000	146,927	2,980,449	100	No recent sales	
First StJoSt'k YdsBk		250,000	79,480	4,001,773	$---		
Tootle-Lacy Nat Bk		200,000	276,086	2,486,458	100		
Empire Trust Co		200,000	108,651	2,253,116	100		
Missouri Vall Tr Co	k	136,000	64,977	1,084,317	100		
St. Louis—							
Amer Exch Nat Bank							
Common		107,500	62,516	1,992,989	20	10	15
Preferred		92,500			20	18	-----
Baden Bank	k	336,576	------	2,543,401	100	50	-----
Beatmen's Nat Bk		2,000,000	1,910,012	49,505,759	20	40	42
Bremen Bk & Tr Co	k	400,000	286,175	5,587,039	100	90	100
Cass Bk & Tr Co	k	450,000	213,971	5,721,387	100	100	125
First Nat Bank		10,200,000	7,030,513	224,407,075	17	44¾	45½
Industrial Bk&TrCo		600,000	376,539	9,239,763	£20	60	63
Jefferson Bk & T Co—							
Common		200,000	69,721	2,738,278	100	68	72
Capital notes A		130,000			---	-----	-----
Capital notes B		100,000			---	-----	-----
Jeff-Gravois Bank		640,242	82,915	6,006,070	100	35	-----
Lemay Ferry Bank—							
Common		50,000	32,275	887,861	100	-----	-----
Preferred		50,000			100	-----	a100
Manufacturers Bank & T Co		600,000	550,758	10,703,757	20	20	-----
Manchester Bank		500,000	b98,021	5,061,006	100	85	-----
Mutual Bk & Tr Co.	n	350,000	172,190	7,586,987	50	90	100
Plaza Bank (The)		200,000	140,374	3,323,267	20	24	27
Sec Nat Savs&Tr Co		350,000	713,328	16,285,063	100	170	180
Southern Commerc'l & Savs Bank	k	424,000	64,063	3,210,014	100	50	75
South Side Nat Bk		400,000	154,905	4,024,867	---	20	-----
Telegraphers Nat Bk		500,000	207,025	4,821,510	100	130	-----
Tower Gr Bk & TrCo	k	800,000	593,907	14,316,714	100	180	-----
United Bk & Tr Co		1,000,000	b294,348	8,715,360	100	65	72
Chippewa Trust Co	k	340,000	48,445	2,898,224	100	15	-----
Easton-Taylor Tr Co	k	250,000	41,417	2,656,102	100	75	-----
Lindell Trust Co		300,000	225,054	4,337,525	100	165	-----
Merc Com B & T Co		10,000,000	5,262,863	149,057,275	100	140	143
Mercantile-Commerce Nat'l Bank		350,000	224,958	5,577,635	100	4½	5
Miss Val Trust Co		6,000,000	2,700,610	87,327,758	25	36½	37½
Mound City Tr Co	k	246,759	23,498	2,188,082	100	50	-----
North St Louis Tr Co		300,000	240,245	4,173,303	20	25	-----
Northwest'n Tr Co	k	800,000	316,817	6,866,423	100	85	95
Webster Groves Tr		100,000	177,037	2,538,012	100	190	220
Springfield—							
Citizens' Bank		288,700	25,354	2,247,766	100	-----	-----
Union Nat Bank		600,000	328,531	9,816,393	100	-----	-----
Southern Missouri Tr		100,000	84,083	2,412,309	100	-----	-----

MONTANA

National Banks March 31 — *State Institutions March 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per share.	
Billings—							
Midland Nat Bank	g	200,000	209,154	4,182,322	g100		
Montana Nat Bank		150,000	149,911	2,565,572	100		
Sec Tr & Savs Bank		100,000	119,869	2,898,992	100		
Butte—							
First National Bank		300,000	757,588	12,438,154	100	No recent sales	
Miners Nat Bk		100,000	40,651	1,144,655	100		
Metals Bk & Tr Co	g	600,000	602,978	12,704,586	g---		
Helena—							
First Nat Bk & Tr Co	k	600,000	306,649	8,782,799	g100		
Union Bk & Tr Co—							
Common	e	100,000	98,028	6,191,195	100		
Preferred		390,000			100		

NEBRASKA

National Banks March 31 — *State Institutions March 31*

						Nominal Per	Nominal share.
Lincoln—							
Continental NatBk—							
Common	e	200,000	186,017	9,356,668	100	------	----
Preferred		300,000			100	------	a100
First National Bank		850,000	429,524	18,716,231	100	150	165
Nat Bk of Commerce		300,000	661,166	11,008,532	100	225	260
Omaha—							
First Nat Bank—							
Common		251,000	1,217,069	28,231,022	20	20	25
Preferred A		500,000			20	------	a20
Preferred B		499,000			20	------	a20
Live Stock Nat Bank		450,000	316,963	12,171,531	100	------	-----
Omaha Nat Bank—							
Common		1,250,000	687,813	42,735,242	100	105	110
Preferred		978,500			100	------	-----
Packers' Nat Bank:							
Common		106,000	51,213	2,390,956	100	------	-----
Preferred		94,000			100	------	-----
South Omaha Sav Bk		50,000	52,309	933,763	25	------	-----
Stock Yards Nat Bk							
Common	e	250,000	137,463	6,903,399	100	------	-----
Preferred		450,000			100	------	-----
U S Nat Bank	e	1,100,000	778,968	23,972,994	100	------	-----

NEVADA

National Banks March 31

						Nominal Per	Nominal share.
Reno—							
First Nat Bk in Reno	d	500,000	777,879	21,775,853	100	------	-----

NEW HAMPSHIRE

National Banks March 31 — *State Institutions March 31*

						Nominal Per	Nominal share.
Manchester—							
Amoskeag Nat Bank		200,000	875,501	5,185,986	100		
Manchester Nat Bk		150,000	523,468	3,115,258	100		
Merchants Nat Bank		200,000	245,542	2,144,277	100		
Nashua—							
Indian Head Nat Bk	k	200,000	361,560	5,682,051	100	No recent sales	
Nashua Trust Co	k	400,000	542,360	5,828,150	100		
SecondNat of Nashua	k	600,000	457,901	6,618,653	100		
Portsmouth—							
First National Bank							
Common		250,000	87,198	3,220,104	100		
Preferred		150,000			100		
New Hamp Nat Bk		200,000	34,598	1,222,795	100		

NEW JERSEY

National Banks March 31 — *State Institutions Dec. 31*

						Nominal Per	Nominal share
Atlantic City—							
Boardwalk Nat Bank		400,000	670,251	4,771,566	100	60	-----
Bankers Trust Co—							
Common		120,000	98,969	1,604,057	100	------	-----
Preferred		343,783			10	------	-----
Guarantee Trust Co—							
Common		500,000	f3873,124	4,514,886	10	------	-----
Preferred		2,350,401			10	6½	7½
Equitable Trust Co—							
Common		225,000	f 308,520	1,553,930	100	------	-----
Preferred		1,184,518			10	2½	3½
Asbury Park—							
AsburyPkNatBk&Tr	k	585,000	202,826	5,196,379	100	55	65
Asbury Park & Ocean Grove Bank		300,000	195,000	2,275,242	10	9	10
Seacoast Trust Co	t	100,000	95,572	862,175	5	4	5
Bayonne—							
Broadway Nat Bk	k	128,485	b ------	1,411,848	100	------	-----
Bayonne Trust Co		400,000	418,262	10,364,304	100	75	-----
Bridgeton—							
Bridgeton Nat Bank	k	249,500	113,412	1,826,517	100	40	45
Cumberland Nat Bk	k	575,000	227,175	5,079,137	100	100	105
Farm & Mer Nat Bk	k	249,750	130,836	1,443,790	20	13	15

* Sale price. *a* Retirement price.
b Dec. 31, 1936.
c June 30, 1936.
d Owned by the Transamerica Corp., San Francisco, Calif.
e Member of Northwest Bancorporation.
f Includes reserves.
g Member First Bank Stock Corp.
h Reserves.
i March 31, 1937.
k Preferred stock and common stock or capital debentures outstanding.
l Last sale.
n Stockholders of the Mutual Bank & Trust Co. of St. Louis, Mo., on May 25, 1937 ratified a proposal to increase the bank's capital and surplus by $100,000 and $50,000, respectively, by offering 2,000 shares of stock at $75 a share.
s Member of the Guardian Detroit Union Group Inc., Detroit, Mich.
t Preferred stock retired.

Digitized for FRASER
http://fraser.stlouisfed.org/

NEW JERSEY

National Banks March 31 — State Institutions Dec. 31

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per share.	
Camden—						
FirstCamNatB&TCo	d2,192,891	722,550	26,112,714	12½	13	14½
Camden S D & Tr Co	d3,287,500	396,190	25,320,445	25	12	14
Merchantville Nat'l Bank & Trust Co	d 224,375	101,243	1,157,320	10	4	6
West Jersey Trust Co	d1,448,000	523,226	8,965,782	10	5¼	6¾
East Orange—						
Ampere Bank & TrCo	200,000	115,690	2,494,024	100	35	-----
Sav Inv & Trust Co:						
Common	95,600			5	1	1½
Preferred A	500,000	a 549,126	19,787,058	1¼	-----	r 6¼
Preferred B	274,165			5	5¼	6¼
Elizabeth—						
Elizabethport BkgCo	d 400,000	a 232,300	6,817,777	20	15	-----
Nat'l State Bank—	d1,310,000	145,324	16,234,504	25	18	23
Central Home Tr Co	d 500,000	a 31,602	3,903,941	50	15	-----
Elisabeth Trust Co	d1,022,250	170,872	3,911,214	10	-----	-----
Union County Tr Co	d1,114,345	a 343,258	12,082,174	10	8	-----
Hoboken—						
Columbia Trust Co	d 100,000	81,731	1,523,333	20	10	-----
Seaboard Trust Co	500,000	a 324,652	1,888,647	10	4	6
Jersey City—						
First National Bank	2,225,000	1,084,981	51,860,381	100	100	110
Franklin Nat Bank	d 400,000	n 75,960	3,479,105	37½	9	-----
Hudson Co Nat Bk—						
Common	1,250,000	337,682	31,470,715	25	9	11
Preferred	1,500,000			30	-----	r30
Bergen Trust Co	100,000	122,195	962,265	100	43	-----
Commercial Tr N J	3,400,000	a4,547,461	65,383,465	25	58	61
N J Title Guar & Tr	d3,008,748	a 824,418	23,866,438	12½	6	8
North Bergen Tr Co	150,000	34,853	1,177,977	100	-----	-----
Trust Co of N J—						
Common	1,140,000	3,577,365	54,432,263	5	3½	4½
Preferred A	2,500,000			1¼	-----	r 5
West Bergen Tr Co	d 400,000	29,515	2,834,611	25	5	7
Long Branch—						
Long Branch Bkg Co	230,000	a 48,964	2,604,837	50	-----	100
Morristown—						
First National Bank	500,000	303,729	7,936,907	25	-----	150
National Iron Bank	d 614,568	341,122	6,984,708	10	-----	-----
American Trust Co	d 200,000	68,225	1,600,834	50	-----	-----
Morristown Trust Co	600,000	a 814,495	9,668,020	15	27	40
Mt. Holly—						
Union Nat Bk&TrCo	200,000	429,463	3,054,210	50	150	160
Farmers' Trust Co	100,000	143,764	1,743,165	50	-----	80
Newark—						
Bank of Commerce of Newark	150,000	a 58,962	1,361,491	100	100	-----
Lincoln Nat Bank	600,000	437,820	8,817,496	25	34	36
Franklin Wash Tr Co	d 884,000	a 100,922	6,293,415	8	5¼	6¼
Mt Prospect Nat Bk	d 144,130	n -----	1,255,047	45	13	17
Nat Newark & Essex Banking Co	3,000,000	1,357,779	40,479,747	100	115	122
National State Bank	500,000	g1,732,473	22,221,658	100	550	-----
Clinton Trust Co	d. 526,979	a 592,430	2,689,458	25	18	-----
Columbus Trust Co	400,000	a 56,479	2,018,757	25	9	12
Federal Trust Co	1,622,500	a1,413,382	35,381,494	10	18	19½
Fidelity Un Tr Co—	d8,000,000	a6,896,387	140,572,842	10	44	45½
Merch & Newark Tr	2,500,000	a1,885,167	18,530,755	25	43	45
Union National Bk	d 387,500	n 96,097	3,041,399	50	-----	-----
United States Tr Co	600,000	580,456	5,873,854	25	30	32
West Side Trust Co	1,075,000	a 395,354	9,700,006	25	b 29	-----
New Brunswick						
Nat'l Bank of N J	d 875,000	330,507	10,435,656	25		
Peoples Nat Bk—						No
Common	200,000	437,455	5,828,686	100		recent
Preferred	50,000			100		sales
New BrunswTrCo—						
Common	300,000	69,914	1,792,251	10		
Preferred	471,426			10	-----	r30
North & West Hudson—						
1stNat Bk of Un City	d 339,148	u 133,506	4,498,351	10	-----	30
Nat Bk of W N Y—						
Common	100,000	n 27,131	1,289,044	50	43	-----
Preferred	44,000			50	-----	-----
Hamilton Nat Bank of Weehawken	247,500	n 21,305	1,329,143	10	9	-----
Liberty National Bk Guttenberg	100,000	n 53,570	1,027,494	20	-----	-----
Merchants TrUnCity	c 700,000	e 333,480	5,451,386	20	3	5
Comw'lth Tr Un City	d 600,000	a 150,325	5,423,000	7½	6½	8½
Gutt'b'g Bk & Tr Co	100,000	102,917	3,003,627	10	250	-----
Weehawken Tr Co	400,000	365,000	7,588,965	10	11	13
Huds Tr Co Un City	a1,000,000	g2,300,709	27,632,518	25	35	38
Woodcliff Trust Co	145,000	14,454	1,285,375	100	-----	-----
Passaic—						
Passaic N Bk&Tr Co	d2,500,000	1,496,968	29,313,058	25		
People's Bk & Tr Co	1,000,000	a 274,407	4,976,687	25		
Plainfield—						
First National Bk	d 328,337	-----	4,383,443	2		No
Plainfield Nat Bank	175,000	128,999	1,298,125	25		recent
Mid-City Trust Co	d 100,000	a 55,156	1,224,827	100		sales
Plainfield Trust Co	d1,150,000	a 700,100	17,214,818	100		
State Trust Co	d 247,500	a 142,138	3,872,906	100		
Paterson—						
First National Bk—						
Common	680,000	457,924	11,963,348	100	100	105
Preferred	625,000			60	-----	100
Haledon Nat Bank	d 105,000	55,557	1,108,554	100	-----	-----
Nat Un Bk in Pat'son	d200,000	54,739	9,561,342	20	20	-----
Paterson Nat Bank—						
Common	600,000	880,515	12,633,370	50	50	-----
Preferred	600,000			20	-----	-----
Second Nat Bank—						
Common	1,500,000	754,271	17,758,638	50	65	-----
Preferred	225,000			50	-----	-----
Paterson Sav Inst	1,000,000	2,116,306	29,739,091	25	105	110
Prospect Pk Nat Bk						
Common	100,000	223,618	3,969,978	50	100	125
Preferred	60,000			50	-----	-----
Citizens Trust Co—						
Common	600,000	277,211	9,510,051	25	24	-----
Preferred	600,000			12½	-----	r12½
Hamilton Trust Co	d1,325,000	a -----	4,252,475	10	c 6	7
U S Trust Co—						
Common	600,000	364,082	12,936,183	100	95	-----
Preferred	750,000			50	-----	-----

NEW JERSEY

National Banks March 31 — State Institutions Dec. 31

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per share.	
Trenton—						
Broad St Nat Bank	d1,000,000	469,875	12,709,235	100	200	225
First-Mech Nat Bk	d3,189,000	1,151,947	47,059,854	10	9	11
Prospect Natl Bank	200,000	48,286	901,338	100	12	18
Security Nat Bank	200,000	72,931	1,087,498	100	20	25
Trenton Banking Co	1,000,000	a 930,017	33,691,420	50	95	100
Trenton Trust Co	d1,880,000	539,424	24,046,366	50	5	7
Woodbury—						
Farm & Mechanics' National Bank	100,000	524,769	2,603,887	10	-----	-----
First Nat Bk & Tr Co	200,000	471,462	2,792,870	50	72	80
Woodbury Trust Co	100,000	398,014	1,630,456	10	-----	-----

NEW YORK

National Banks March 31 — State Institutions March 31

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
	$	$	$		Nominal Per share	
Albany—						
Mech & Farmers Bk	250,000	1,376,932	3,316,378	----	-----	-----
Nat Com Bk & Tr Co	1,500,000	5,114,079	53,760,310	100	440	450
State Bank of Albany	d2,999,900	2,320,678	68,497,225	100	240	250
First Trust Co	d2,990,000	248,692	35,380,774	50	50	60
Auburn—						
Nat Bank of Auburn	400,000	332,894	6,554,500	100	-----	-----
Auburn Trust Co	d 700,000	114,184	5,987,406	100	-----	-----
Binghamton—						
City National Bank	400,000	669,210	9,624,021	100	-----	l200
First National Bank	600,000	463,460	9,972,949	100	No	o
Marine Midl'd Tr Co	t500,000	497,477	7,510,690	50	recent	sales
Brooklyn— *State Bank & Trust Co. returns date Mar 31 1937. Nat. banks Mar. 31'37*						
Bensonhurst Nat Bk	d 200,000	126,400	2,828,300	50	95	125
Citizens Bk of Bklyn	d 250,000	112,699	2,479,765	100	-----	-----
Flatbush Nat Bank	225,000	73,900	2,731,400	100	37	42
Fort Greene Nat Bk	273,000	u 2,400	3,028,500	70	-----	-----
Kingsboro Nat Bank	500,000	258,100	2,917,700	100	65	-----
Lafayette Nat Bank	d 982,650	174,300	6,734,400	100	-----	-----
People's Nat Bank	d 550,000	323,800	5,518,100	50	60	76
Brooklyn Trust Co:	8,200,000	5,571,711	121,215,468	100	126	131
Kings Co Trust Co	500,000	6,172,900	44,046,700	100	1750	1850
Buffalo—						
Liberty Bk of Buffalo						
Common	2,200,000	3,302,606	52,164,022	10	23	25½
Debentures	2,700,000			----		
Lincoln-E Side N Bk	d 200,000	50,557	2,308,633	10	13	14
Mfrs & Trad Tr Co.	5,000,000	8,361,536	90,219,214	10	35¼	37
Marine Trust Co:						
Common	t8,000,000	8,681,434	159,041,732	t32	† 10½	10⅝
Capital notes	2,000,000			----		
Elmira—						
Chemung Can Tr Co	800,000	1,554,255	12,055,950	20	-----	100
First Nat Bk & Tr Co	1,237,500	788,154	12,699,207	25	-----	90
Ithaca—						
First National Bank	d 650,000	104,144	5,210,809	100	-----	-----
Tompkins Co Tr Co	d 650,000	491,617	10,016,293	25	75	-----
Jamestown—						
Bank of Jamestown:						
Common	500,000			10	9	10
Debentures "A"	995,000	338,623	12,335,243	----		
Debentures "B"	300,000			----		
The First Nat Bank	200,000	609,699	8,257,147	100	300	375
Nat Chautauq Co Bk	500,000	135,281	3,982,666	20	13	-----
Union Trust Co	400,000	463,020	4,470,204	50	-----	-----
Kingston—						
First N Bk of Rondout	200,000	460,760	945,569	100		
Nat'l Ulster County Bank of Kingston	250,000	116,624	1,879,878	10	No	o
Rondout Nat Bank	150,000	87,950	1,258,222	100	recent	sales
State of N Y Nat Bk	150,000	427,501	4,013,797	100		
Kingston Trust Co	d 625,000	424,397	6,546,156	100		
New York City— *Deposits are of May 29, 1937 for National and Mar. 31 1937 for State banks, and of banks and trust companies in New York City and Brooklyn, pages 188, 189, 190, 191, 192. found in our "Railway" Section, pages 1*						
Amalg Bank of N Y	650,000	37,400	a 6,609,400	100	-----	-----
Bk of the Manhat Co	20,000,000	25,666,681	446,827,000	10	33½	35½
Bank of Yorktown	1,000,000	686,500	a 6,980,600	66⅔	66	72
Chase Nat Bank:	100,270,000	125302328	1976481000	13.55	52	54
Comm'l Nat Bk & Tr	7,000,000	7,932,179	78,111,000	100	193	199
Dunbar Nat Bank	500,000	371,200	a 2,987,300	25	-----	-----
Fifth Ave Bank	500,000	3,610,600	49,836,000	100	970	1010
First National Bank	10,000,000	104479126	533,146,000	100	2175	2215
Grace Nat Bk of N Y	1,500,000	1,932,626	a27,512,336	100	-----	-----
Merchants Bk of N.Y	400,000	189,000	a 5,069,100	100	100	115
Nat Bronx Bank	d 903,000	159,100	a 8,219,100	50	50	-----

* Sale price. † Marine Midland Corp.

a March 31, 1937.

b Includes security stock.

c Preference stock.

d Common and preferred stock capital debentures outstanding.

e Represents capital, surplus and undivided profits.

f Preferred stock retirement fund.

g Includes reserves.

h Affiliated with the Trust Co. of New Jersey, Jersey City.

i Controlled by Marine Midland Corp.

k Respective stockholders of the Green Island Bank, Green Island, N. Y. and the State Bank of Albany, N. Y. to vote May 25, 1937 on a proposed consolidation of the institutions. The State Bank will take over the assets and assume the liabilities of the smaller institution.

l Last sale.

n Dec. 31, 1936.

r Preferred stock retirement price.

u Reserves.

itized for FRASER
http://fraser.stlouisfed.org/

NEW YORK

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
N. Y. City (*Concl.*)	$	$	$		Nominal Per	share.
National City Bank	77,500,000	56,404,200	1,623,345,000	12½	46	48
NatSafetyBk&TrCo	e1,014,300	824,400	c14,327,000	12½	19	21
Penn Exchange Bank	330,000	241,000	c3,222,800	10	12½	14½
Public Nat Bk&TrCo	7,000,000	8,324,372	128,433,000	17½	43½	45½
Schroder Bkg Corp.	5,000,000	o2,002,202	o20,157,963	----	----	----
Sterling Nat B & T	1,500,000	1,553,547	c26,394,446	25	37	39
Trade Bank of N Y	206,300	246,900	c6,043,400	12½	30	37
Trust co. returns dated Mar. 31, 1937						
Bk of Athens Tr Co	500,000	112,500	3,528,100	100	----	----
Banca Com Italiana Tr Co	2,000,000	785,908	11,324,107	100	105	115
Banco di Nap Tr Co	1,000,000	600,000	17,929,400	100	----	----
B'k of Montreal Tr Co	1,000,000	555,100	293,600	----	----	----
Bank of N Y & Tr Co	6,000,000	13,010,763	173,551,826	100	461	470
Bankers Trust Co	25,000,000	74,400,100	835,517,400	10	67½	69½
Bronx County Tr Co	e2,642,500	257,500	19,428,000	7	12	13
Cent Han Bk&Tr Co	21,000,000	67,456,800	899,717,000	20	120	123
Chemical Bk & Tr Co	20,000,000	54,108,700	539,363,100	10	66½	68½
City Bank Farmers' Trust Co	10,000,000	13,830,700	131,556,700	20	----	----
Clinton Trust Co	e 800,000	502,600	7,603,400	50	85	95
Colonial Trust Co	1,000,000	584,800	7,069,400	25	16	18
Continental Bk&Tr	4,000,000	4,014,660	69,767,335	10	17¼	18¾
Corn Ex Bk & Tr Co	15,000,000	17,452,009	303,618,905	20	64	65
Corporation Trust Co	500,000	368,200	41,300	100	----	----
Empire Trust Co	3,500,000	4,069,978	79,873,648	10	30½	31½
Equitable Trust Co	7,000,000	8,682,800	25,688,600	25	----	----
Federation Bk&Tr Co	825,000	1,008,900	11,047,900	10	----	----
Fulton Trust Co	2,000,000	2,916,162	23,200,000	100	250	270
Fiduciary Trust Co	1,000,000	1,102,600	10,836,500	100	----	----
Guaranty Trust Co	90,000,000	179693 213	1602377 017	100	339	344
Hellenic Bk & Tr Co	1,000,000	245,003	3,388,451	100	----	----
Irving Trust Co	50,000,000	60,860,400	556,254,000	10	15½	16½
Schroder Trust Co	1,000,000	1,306,800	16,532,100	100	----	----
Lawyers Tr Co	2,000,000	2,127,354	42,466,459	25	45½	48½
Mfrs Trust Co:						
Common	32,998,120	42,428,982	618,917,749	20	53½	55½
Convertible pref	a 9,838,920			20	50½	52½
Marine Midl Tr Co	5,000,000	8,831,365	98,193,041	20	10⅜	10½
New York Trust Co	12,500,000	27,781,338	355,221,394	25	128	131
Pan American Tr Co	600,000	147,200	3,125,800	----	----	----
Savings Banks Tr Co	2,500,000	4,268,200	90,751,000	200	----	----
Title Guar & Tr Co—						
Common	10,000,000	2,727,000	18,999,300	20	13½	14½
Debenture notes	8,838,600					
Trust Co of Nor Am	500,000	218,300	5,557,500	100	----	----
Underwriters Tr Co	1,000,000	852,300	10,323,300	100	94	104
U S Trust Co of N Y	2,000,000	28,615,161	86,217,051	100	1780	1830
Jamaica, L. I.—						
Jamaica Nat Bank	352,400	------	2,681,600	50	------	------
Rochester—						
Lincoln-Alliance Bk&Tr						
Common	2,800,000	1,792,997	68,342,497	20	38	40
4% Conv. Preferred	2,500,000			50	48	50
Central Trust Co—						
Common	600,000	301,709	18,021,590	20	22	24
Capital notes	1,200,000			----	----	----
Genesee Vall Tr Co	e2,550,000	481,013	17,392,342	25	27½	30
Roch Trust & S D Co	1,000,000	3,065,948	36,523,084	20	113	120
Security Trust Co—						
Common	300,000	2,008,697	31,358,134	100	1350	-----
Capital notes	200,000			----	----	----
Union Trust Co:						
Common	3,000,000	1 76,703	46,654,523	130	------	-----
Capital notes	1,000,000			----		
Schenectady—						
Mohawk Nat Bank—						
Common	200,000	202,440	5,930,999	10	------	-----
Preferred	267,760			10	------	g10
Union National Bank	400,000	335,723	8,669,059	100	------	-----
Citizens Trust Co—	300,000	510,191	7,179,236	100	------	-----
Schenectady Tr Co	750,000	1,291,945	15,166,692	100	165	-----
Syracuse—						
Lincoln Nat B & TCo	1,200,000	806,414	21,650,325	20	38	40
Merch Nat B & T Co						
Common	750,000	309,704	8,289,732	20	20	21½
Preferred	200,000			20	------	g20
First Trust & Dep Co						
Common	1,620,000	896,489	53,334,112	6	10½	11½
Capital notes	7,175,000			----		
Syracuse Trust Co						
Common	1,000,000	996,987	30,327,134	10	30	32
Capital notes	1,400,000			----		
Troy—						
Manufactur Nat Bk	e1,400,000	1,460,117	23,657,366	25	----	----
National City Bank	600,000	628,493	10,465,843	25	21	25
Union Nat Bank	e 650,000	129,366	6,931,878	16⅔	8	9
Troy Trust Co	e448,500	37,544	3,764,161	50	20	30
Utica—						
First Citizens Bk & T	1,000,000	559,122	35,690,821	2½	3½	4
Debentures	5,970,000					
Oneida Nat Bk & Tr						
Common	600,000	425,564	9,764,370	20	----	----
Preferred	199,000			25	----	----
Watertown—						
Jefferson Co Nat Bk	500,000	171,646	5,737,709	20		
Watertown Nat Bk—						
Common	210,000	106,981	4,080,680	35	N	o
Preferred	125,600			40	re	cent
Northern N Y Tr Co					sa	les
Common	500,000	279,954	10,372,949	125		
Capital notes	280,000			----		
Westchester Co—						
Mt. Vernon—1st N	e 700,000	585,574	12,466,698	100	140	----
Mt Vernon Tr Co	e3,000,000	668,531	6,698,896	10	2⅞	3⅜
New Rochelle—						
Central Nat Bank	316,535	------	2,434,247	20	1	3
First Nat Bank	300,000	244,347	4,587,880	20	28	31
Huguenot Tr Co	e 650,000	167,852	1,674,768	10	3	5
New Rochelle Tr	e1,600,000	493,374	14,728,245	20	38	43

NEW YORK

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Westchester Co.	(*Concl.*)—				Nom. Per	prices share.
Ossining—1st Nat Bk & Trust Co	$ 200,000	$ 218,200	$ 1,511,000	100	------	-----
Ossining Trust Co	e 400,000	165,843	2,447,388	100	------	-----
Peekskill—						
Peekskill N B&TCo						
Common	170,000	31,304	1,988,824	50	------	-----
Preferred	30,000			50	------	-----
Westches Co Nat						
Common	100,000	433,478	4,259,916	50	------	-----
Preferred	e 500,000			10	------	-----
Pleasantville—						
Mt Pleas Bk&TrCo	e 300,000	55,989	2,596,439	12½	------	-----
Port Chester—1st N Bk & Tr Co	e 550,000	96,692	5,482,222	10	13	18
Mutual Trust Co	e 345,000	s 45,594	3,251,287	10	11	----
Rye—*Rye* Nat Bk	e 550,000	o 21,823	3,362,372	20	6½	8½
Rye Trust Co	e 195,500	68,004	1,657,585	50	----	----
Tarrytown N B&TrCo	200,000	107,054	1,861,879	100	40	50
White Plains—						
Citizens Bank	e 800,000	o 184,199	7,582,120	100	28	33
Peoples N B & T Co:						
Common	200,000	123,770	4,246,151	25	26	30
Preferred	175,000			25	----	----
County Trust Co	580,000	1,252,970	13,257,733	20	45	50
Yonkers—First Natl Bank in Yonkers	300,000	488,998	6,758,337	10	32	37
Yonkers Nat Bank & Trust Co—						
Common	400,000	s 48,315	8,834,826	20	1½	2½
Preferred	400,000			20	10	15

NORTH CAROLINA

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Asheville—					Nomt Per	nal. share
First Nat Bk & Tr	e 300,000	o 80,797	3,112,924	20	------	i28
Charlotte—						
Charlotte Nat Bank	e 475,000	366,739	5,120,792	50	60	-----
Commercial Nat Bk	500,000	450,126	10,534,206	100	180	185
Union Nat Bank	300,000	486,987	6,461,896	100	175	-----
American Trust Co	1,200,000	1,741,560	55,975,167	100	280	-----
Durham—						
Citizens' Nat Bank	e 150,000	45,000	1,186,000	100	50	65
Fidelity Bank	e 500,000	1,067,168	12,320,149	25	72	75
Depositors Nat'l Bk	200,000	o 136,572	1,909,779	20	10	15
Home Savings Bank	100,000	90,016	1,996,500	25	40	45
Mech & Farmers Bk	e 214,000	o 57,800	1,170,000	25	11	-----
Greensboro—						
Guilford Nat Bank—						
Common	150,000	123,686	3,546,752	10		
Preferred	50,000			10		
Security Nat Bank—						
Common	700,000	316,738	10,515,595	10		
Preferred	100,000			10	N	o
Raleigh—					re	cent
First Citizens Bk&Tr	e 765,150	642,468	17,713,290	25	sa	les
Raleigh Industrial Bk	100,000	Began bus.	Jan. 28, '37	100		
Wilmington—						
People's Sav Bk & Tr	e 184,000	121,582	2,701,350	25		
Wilm Sav & Tr Co	300,000	281,054	7,874,511	10		
Wilson—						
Branch Bkg & Tr Co						
Common	400,000	798,963	16,551,210	100	275	300
Preferred	400,000			160	------	g160
Nat Bk of Wilson	100,000	147,187	1,906,133	25	------	-----
Winston-Salem—						
First National Bank—						
Common	110,000	83,812	2,189,561	10	------	-----
Preferred	90,000			10	------	-----
Wachovia Bk & Tr	e4,000,000	2,087,451	76,773,775	100	130	140

NORTH DAKOTA

National Banks March 31

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Fargo—					Nomt Per	nal. share.
Dakota Nat Bank	e201,000	161,715	2,728,159	100		
Fargo National Bk	50,000	109,613	1,810,784	100		
First Nat Bk & Tr Co					N	o
Common	e 500,000	129,596	6,012,102	100	re	cent
Merch Nat Bk&TrCo	n 150,000	199,947	2,971,265	n 25	sa	les
Ner & Dakota Tr Co	e 250,000	o 61,491	------	100		

OHIO

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Akron—					Nomt Per	nal share.
Dime Savings Bk Co						
Common	200,000	128,657	15,443,384	100		
Capital notes	497,500					
First-Central Tr. Co.	1,241,645	858,002	22,944,725	----	N	o
Goodyear State Bk	100,000	71,844	5,077,953	100	re	cent
Firestone Pk Tr&S B					sa	les
Common	200,000	530,430	15,209,404	100		
Capital debentures	700,000			----		
Canton—						
First National Bank	e 997,500	1,271,784	20,371,294	100	------	145
Geo. Harter Bank	e1,200,000	461,940	10,882,479	100	------	-----
Cincinnati—						
Atlas Nat Bank	400,000	1,212,477	10,263,684	100	275	-----
Citizens Bk & Tr Co	e 200,000	161,265	3,157,642	100	101	104
Columbia Bk & S Co	e 199,500	138,720	1,560,518	10	10½	12

† Marine Midland Corp.

c March 31, 1937.

e Common and preferred stock or debentures outstanding.

g Retirement price.

i Controlled by Marine Midland Corp.

k First report. *l* Last sale. *n* Member First Bank Stock Corp.

o Dec. 31, 1936.

s June 30, 1936.

itized for FRASER
http://fraser.stlouisfed.org/

OHIO

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Cincinnati (Con.)	$	$	$			
First National Bank	6,000,000	k4,678,696	77,033,387	100	154	158
Norwood-Hyde Park Bk & Tr Co	d 700,000	k173,265	5,594,353	100	100	110
Lincoln Nat Bank	500,000	k1,088,171	9,907,228	100	200	-----
Northside Bk & Tr Co	d 250,000	k125,739	2,618,417	50	55	60
People's Bk & Sv Co	d 625,000	261,007	2,965,663	100	-----	-----
Prov S Bk & Tr Co	1,800,000	3,136,000	45,978,804	10	34	36
Second Nat Bank	1,000,000	k729,936	15,448,294	100	147	155
Se Ohio S Bk & Tr Co	500,000	584,347	6,682,029	100	125	130
Western Bk & Tr Co	d2,250,000	k303,577	11,714,764	10	9	10
Central Trust Co	5,000,000	2,003,715	64,288,917	100	101	105
Fifth-Third-Union Trust Co—						
Common	5,000,000	3,000,000	94,538,821	100	143	150
Capital debentures	2'650,000			---	-----	-----
Cleveland—						
Amer Sav Bank	100,000	k180,867	4,331,489	100	210	-----
Central Nat Bk—						
Common	5,000,000	2,077,928	137,583,080	20	13½	15½
Preferred	7,960,000			16	-----	a24
Clev Sav & Loan Co	250,000	k554,252	1,988,811	100	-----	-----
Lorain Street Bank	d 494,400	179,897	4,128,937	60	-----	-----
National City Bank	7,500,000	3,885,326	144,684,824	20	31½	33½
North Amer Bk Co	d 200,000	k60,028	508,528	100	-----	-----
Cleveland Trust Co						
Common	13,800,000	3,845,905	336,595,697	100	125	135
Capital notes	14,925,000					
Union Sav & L Co	900,000	k360,561	2,661,156	100	-----	-----
Columbus—						
Brunson Bk & Tr Co	250,000	e 54,457	2,214,052	100		
City Nat Bk & Tr Co	d2,000,000	k1,281,466	28,200,256	10		
Columbus Saving Bk	d 100,000	k 67,246	1,380,272	100		
Fifth Ave Sav Bk Co	c 200,000	k 100,756	2,502,803	c---	No recent sales	
Huntington Nat Bk	d3,500,000	2,219,529	57,280,660	100		
Market Exch Bk Co	d 200,000	k 277,369	3,953,354	100		
Northern Sav Bk	d 200,000	k 47,934	1,294,826	100		
Ohio National Bk	c4,000,000	3,003,725	70,196,605	20		
Dayton—						
Merch N B & T Co—						
Common	200,000	k 79,403	6,827,070	100	-----	-----
Preferred	295,000			---		
Third N B & Tr Co	d 846,000	454,535	14,108,626	25	-----	-----
Winters N B & Tr Co						
Common	1,100,000	451,626	32,307,471	100	-----	-----
Preferred	891,000			60		
Toledo—						
Commerce Guard Bk						
Common	500,000	642,100	14,157,317	25	36	38
Capital debentures	400,000			---		
Nat Bank of Toledo:						
Common	200,000	k 161,540	4,185,641	100	-----	-----
Preferred	175,000			125	-----	-----
Spitzer-R T & S Bk	d 600,000	k 206,839	2,360,197	50	-----	-----
Ohio Citizens Tr Co	d 600,000	685,059	11,611,056	15	37	40
Toledo Trust Co	5,000,000	2,522,772	83,112,096	50	52	57
Youngstown—						
Dollar Sav & Tr Co—						
Common	1,250,000	502,286	13,254,531	50	-----	31½
Capital notes	2,426,900			---		-----
Mahoning Nat Bank	d1,425,000	371,971	9,590,204	100	86	-----
Mahoning Sav & Tr	d 350,000	67,063	4,190,111	---		
Union Nat Bank	1,250,000	1,825,016	20,161,621	100	-----	145
City Tr & Sav Bk—						
Common	750,000	162,622	6,054,360	25	-----	18
Capital notes	1,243,700					

OKLAHOMA

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Guthrie—						
First National Bank	100,000	131,183	2,276,574	100		
First State Bank	75,000	k 61,483	1,449,172	100		
McAlester—						
Nat Bk of McAlester	100,000	185,000	2,750,000	25		
First Nat Bk of McA	100,000	230,742	2,221,225	100	No recent sales	
Muskogee—						
Citizens National Bk	100,000	151,013	2,231,712	100		
Commercial Nat Bk	300,000	453,085	3,543,074	100		
First Nat Bk & Tr Co	400,000	353,835	4,576,461	100		
Oklahoma City—						
City Nat'l Bk&Tr Co	200,000	207,030	5,974,351	100	150	185
First Nat Bk & Tr Co						
Common	4,300,000	2,732,000	53,496,000	10	37	41
Preferred	700,000			10	-----	-----
Fidelity Nat Bank	d 450,000	197,821	7,093,383	100	50	75
Liberty Nat Bank	d1,200,000	555,966	20,466,313	100	155	175
Oklahoma Nat Bank	100,000	41,553	1,403,467	100	100	125
Tradesmen's Nat Bk	500,000	357,075	15,416,490	100	125	160
Stock Yards Bank	40,000	16,916	920,038	100	100	125
Tulsa—						
First Nat Bk & Tr Co	2,000,000	1,622,458	46,355,584	20	31	33
Fourth Nat Bank—						
Common	100,000	214,112	4,936,203	20	20	30
Preferred	190,000			20	-----	-----
Nat Bk of Com'erce	d 350,000	46,825	4,852,039	20	35	45
Nat Bank of Tulsa—						
Common	2,250,000	2,215,167	55,359,444	10	25	30
Preferred	1,750,000			20	-----	-----
West Tulsa State Bk	25,000	9,700	323,743	100	110	-----

OREGON

National Banks March 31 — *State Institutions Dec. 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share
Eugene—						
First National Bank	200,000	275,501	6,707,926	100	-----	-----
Portland—						
First National Bank	2,500,000	3,499,969	92,331,524	100	180	190
Portland Tr & Sav Bk	300,000	473,830	3,890,034	100	104	108
United States Nat'l Bank	4,500,000	4,068,702	115,929,234	20	38½	42½

PENNSYLVANIA

National Banks March 31 — *State Institutions Mar. 1*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
					Nominal Per	share.
Allentown—	$	$	$			
Allentown Nat Bank	1,000,000	1,569,864	13,316,142	100	175	185
Merchants Nat'l Bk	1,000,000	2,140,701	9,113,306	25	42	45
Second Nat Bank	450,000	1,174,794	5,561,145	10	26	29
Lehigh Vall Trust Co	500,000	885,310	6,063,504	100	110	130
Altoona—						
First Nat Bank—						
Common	150,000	318,952	6,489,999	100	125	150
Preferred	296,500			100	-----	-----
Altoona Trust Co—						
Common	250,000	381,338	4,057,984	10	16	18
Preferred	300,000			10	-----	-----
Central Trust Co	249,300	252,266	2,737,545	100	125	150
Erie—						
Bank of Erie	200,000	129,182	936,285	10	-----	-----
First National Bank	d1,255,000	336,330	13,264,810	100	-----	-----
Lawrence Park N Bk	50,000	37,786	699 919	100	-----	-----
Marine Nat Bank	d1,300,000	136,461	8,309,829	66⅔	-----	-----
Nat Bk & Trust Co	300,000	244,570	3,454,806	15	-----	-----
Security-Peoples Tr—						
Common	300,000	i 364,899	12,246,715	50	-----	-----
Preferred	850,000			50	-----	a50
Union Bank (The)	d 200,000	62,936	1.313,270	50	-----	-----
Harrisburg—						
Allison-East End Tr	397,010	181,175	2,827,199	10	-----	-----
Capital Bk & Tr Co	300,000	344,978	3,845,877	10	-----	-----
Harrisburg Nat Bank	300,000	828,343	6,906,162	25	-----	-----
Central Trust Co	400,000	910,021	3,875,567	50	-----	-----
Dauphin Dep Tr Co	400,000	i 1,154,398	12,620,296	100	-----	-----
Harrisburg Trust Co	400,000	1,137,927	9,332,218	100	-----	-----
Lancaster—						
Conestoga Nat Bk	400,000	780,532	10,650,859	20	-----	160
Fulton Nat Bank	600,000	974,361	10,602,743	20	-----	150½
Lancaster Co Nat Bk	d 650,000	447,346	8,522,968	50	-----	110
Farmers' Bk&Tr Co						
Common	300,000	390,844	6,118,643	10	-----	18½
Preferred	188,180			10	-----	11
Northern Bk & Tr Co	300,000	i 230,043	2,160,355	10	-----	11
Philadelphia—						
Central-Penn Nat Bk	3,040,000	6,860,332	51,967,725	10	39	42
City National Bank	d1,108,300	247,700	8,784,900	50	33	36
Corn Exch Nat Bank & Trust Co	4,550,000	8,407,601	106,911,351	20	64	66
Erie National Bank	d 490,000	k 144,394	2,591,162	60	58	63
First National Bank	3,111,000	5,320,430	90,557,805	100	407	412
Gimbel Bros Bk & Tr	200,000	f 62,444	2,301,541	100	-----	-----
Kensington Nat Bk	d1,138,517	303,246	9,800,417	50	39	43
Market St Nat Bk	1,000,000	4,395,109	37,035,350	100	403	413
Nat Bk of Ger & Tr Co	400,000	1,852,139	13,329,943	10	58	63
Nat'l Bk of Olney—						
Common	105,000	58,993	1,590,009	10	8	10
Preferred	95,000			10	-----	-----
North Broad Nat'l Bk	250,000	182,383	1,791,235	10	8½	10½
Northeast Nat Bank	200,000	154,372	2,743,983	50	74	82
Northw'n Nat Bk—						
Common	250,000	124,793	2,901,344	25	28	33
Preferred	250,000			25	-----	a25
Philadelphia Nat Bk	14,000,000	22,933,847	446,729,087	20	120	122
Roosevelt Bank	d 270,000	39,526	2,134,000	50	20	-----
Second Nat Bank—						
Common	500,000	804,833	8,260,815	10	13	15
Preferred	700,000			10	-----	-----
South Phila Nat Bk—						
Common	200,000	115,614	3,106,091	20	15	19
Preferred	100,000			30	-----	-----
Tioga Nat Bk & Tr Co	d 412,344	k 48,058	2.694,295	25	8	10
Tradesmen's National Bank & Trust Co	3,300,000	4,581,437	43,525,757	100	205	215
Wyoming Bk & Tr	d 300,000	81,218	2,557,693	50	16	21
Banca Com Tr Co	1,000,000	370,845	2,677,318	100	-----	-----
Broad Street Trust	400,000	493,842	1,582,135	20	13½	15½
Chestnut Hill T & Tr	250,000	128,490	1,325,803	50	27	32
Fidelity-Phila Tr Co	6,700,000	17,114,838	112,496,067	100	390	400
Finance Co of Pa	2,320,000	i 8,868,217	700,423	100	240	247
Frankford Trust Co	500,000	1,501,801	9,667,504	10	52	56
Germantown Tr Co	1,400,000	i 2,525,549	20,862,834	10	24	25
Girard Trust Co	4,000,000	11,407,063	114,939,160	10	100	102
Industrial Trust Co	d1,132,250	1,554,527	11,097,784	10	13	14
Integrity Trust Co—						
Common	995,973			10	7½	8½
1st preferred	2,000,000	i2199,305	36,853,859	5	-----	-----
2d preferred	3,000,000			10	-----	a10
Land Title Bk & TCo						
Common	3,750,000	8,211,118	33,260,050	5	6½	7½
Preferred	7,500,000			10	-----	-----
Liberty Title & Tr Co	1,000,000	i 1,309,934	8,330,307	50	45	50
Mitten Bk & Tr Co	1,500,000	i 701,970	5,144,038	50	43	48
Ninth Bank & Tr Co	d2,313,750	i 878,615	20,253,763	10	13½	15
Northern Trust Co	500,000	3,236,902	12,216,073	100	650	675
Nor Phila Trust Co	500,000	1,257,226	7,059,472	50	120	140
Penn Co for Insur on Lives & Grant Ann Tr & Safe Dep Co	8,400,000	i14593,170	239,464,886	10	38	39
Penn W'h'g & S D Co	750,000	1,066,193	1,040,633	100	54	-----
Provident Trust	3,200,000	14,030,224	49,833,798	100	485	495
Real Est Tr Co	1,500,000	2,526,739	10,705,182	50	73	78
Security Bk & Tr Co	300,000	208,502	3,187,638	10	12	14
Sonsitaly Bk & Tr Co	125,000	14,112	775,578	---	-----	-----
Pittsburgh—						
Allegheny Valley Bk	200,000	i 231,496	3,056,845	50	40	-----
Arsenal Bank	100,000	253,837	1,215,292	50	-----	-----
Bank of Ohio Valley	200,000	112,308	638,049	10	-----	-----
Braddock Nat Bank	500,000	822,065	11,439,176	100	99	-----

* Sale price.
a Preferred stock retirement price.
c Member of the BancOhio Corp.
d Common and preferred stock or debentures outstanding.
e June 30, 1936. March 4, 1936.
h Preferred stock retired. *l* Last sale.
i March 31, 1937.
k Dec. 31, 1936.
x Ex-dividend. *y* Ex-rights.

itized for FRASER
://fraser.stlouisfed.org/

PENNSYLVANIA

National Banks March 31 — *State Institutions Mar. 1*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Pittsburgh (Concluded.)	$	$	$		Nominal Per	nal. share.
Dollar Savings Bank	*d* ------	5,045,662	52,140,107	(*d*)	------	------
Farmers Deposit Nat	6,000,000	*h*9,876,244	96,073,406	100	210	220
First National Bank	6,000,000	6,533,820	97,015,191	100	260	280
First Nat Bank & Tr Co of East Pitts	300,000	400,295	5,309,917	100	190	------
Forbes National Bk	300,000	637,806	8,942,021	100	100	------
Fourteenth St Bank	650,000	199,770	3,293,516	50	10	------
Freehold Bank	200,000	*a* 962,029	1,059,626	100	------	------
Hazelwood Bk (The)	200,000	172,419	1,241,158	10	------	------
Hill Top Bank	200,000	453,808	2,229,583	50	------	------
Homewood Bank at Pittsburgh	100,000	*h* 128,078	1,728,716	50	------	------
Iron & Glass Dol Sav	175,700	430,800	4,290,980	100	------	------
Keystone Nat Bk— Common	200,000	217,719	3,965,237	50	63	66
Preferred	180,000			50	------	*e*50
Mellon Nat Bank	7,500,000	22,110,629	292,423,485	100	------	------
Nat Bank of America Common	137,500	66,749	1,599,992	25	------	------
Preferred	112,500			25	------	*e*25
Nor Side Deposit Bk	200,000	150,843	1,713,579	40	------	65
Pitt National Bank	700,000	*h* 556,693	11,209,400	50	67	72
Sheraden Bank	50,000	155,661	1,288,493	------	------	------
Union National Bank	2,000,000	3,899,502	29,987,068	100	195	210
Union Savings Bank	1,000,000	3,369,760	32,944,972	100	------	------
Western S & D Bank	*i* 475,000	371,449	3,635,169	50	40	120
Allegheny Trust Co	700,000	*h* 849,042	6,698,687	100	110	------
Colonial Trust Co	‡3,840,000	*h*1,739,902	29,253,433	100	112	106
Com'wealth Trust Co	1,500,000	*h*1,891,995	20,800,937	100	102	------
Dermont S & T Co	125,000	118,459	2,350,322	50	------	150
Farmers Deposit Tr	1,320,000	*n*1,161,499	275,600	100	------	------
Fidelity Trust Co	2,000,000	*h*9,374,646	22,393,256	25	103	106
Manchester Savings Bank & Trust Co	250,000	373,747	2,461,874	50	------	------
People's-Pittsburgh Tr Co	6,000,000	*h*10509 946	91,492,240	20	45	50
Potter Title & Tr Co	*i* 875,000	*h* 425,693	5,773,177	5	7	10
Providence Trust Co	150,000	234,486	1,777,007	100	------	------
South Hills Trust Co	125,000	373,566	1,790,893	100	------	------
Union Trust Co	1,500,000	*h*76826 315	250,261,421	100	7400	7700
Washington Tr Co	500,000	*n*1,046,333	6,213,881	100	100	------
West End Bank	200,000	165,955	1,844,233	10	9	12
William Penn Tr Co	175,000	94,000	2,015,000	50	35	------
Workingman's Savgs Bank & Trust Co	400,000	1,027,249	9,386,058	50	50	75
Reading—						
Union National Bank	1,000,000	703,817	5,310,704	10	7¼	7½
Berks Co Trust Co	1,800,000	*h*1,299,713	13,741,571	5	7⅜	7½
City Bank & Tr Co	300,000	*h* 349,184	3,985,113	10	12½	12¾
Reading Trust Co	1,170,300	*h*2,547,223	15,960,106	10	19½	20
Scranton—						
E. Scranton State Bk	200,000			25	35	40
First National Bank	4,050,000	179,651	1,161,869	18	62	64
Green Ridge Bank	200,000	4,986,694	65,216,470	50	------	75
North Scrant Bk & Tr	300,000	138,813	1,032,657	15	------	25
Providence Bank	*i* 300,000	*n* 331,299	2,341,737	50	------	------
Scranton Nat Bk— Common	200,000	46,007	944,411	50	------	75
Preferred	100,000	149,638	2,651,543	75	------	------
South Side Bk & Tr	400,000	646,504	4,846,282	25	------	75
Third Nat B & T Co— Common	1,000,000			25	49	50
Preferred	250,000	748,858	15,445,244	25	------	------
West Side Bank	250,000	420,537	3,005,603	25	72	75
Penna Trust Co— Common	150,000			25	------	------
Preferred	200,000	*h* 130,923	1,823,921	25	------	------
Wilkes-Barre—						
First National Bank	750,000	1,387,437	9,051,176	100	260	265
Hanover National Bk	*i* 298,750	5,530,037	23,322,126	50	52	55
Miners Nat Bank	2,500,000	3,085,063	14,848,530	50	110	113
Second Nat Bank	1,000,000	604,384	3,924,278	100	445	450
W-B Dep & Sav Bk	500,000	769,540	7,927,149	25	29	31
Wyoming Nat Bank	500,000			50	105	108
Williamsport—						
First National Bank	250,000	200,617	2,566,213	10	9	12
Williamsport N Bk	250,000	342,787	4,802,314	20	28	30
West Branch Bk & Tr	225,000	*h* 498,762	5,183,963	10	25	27
York—						
Cent Nat Bk & Tr Co Common	250,000	200,618	2,412,668	10	9	10
Preferred	195,000			5	------	------
Drov & Mech N Bk	150,000	335,292	3,203,771	10	25	26
Eastern Nat Bank	100,000	26,861	639,988	100	------	------
First National Bank	500,000	551,229	7,408,864	10	20	21
Industrial Nat Bank	125,000	190,207	1,585,451	10	17½	18
Western Nat Bank	225,000	523,680	4,009,559	100	195	200
York Co Nat Bank	300,000	861,396	5,668,124	20	57½	60
York N Bk & Tr Co	500,000	537,648	4,820,011	25	44	45
Guardian Trust Co	500,000	741,031	4,255,949	25	66	68
York Trust Co	750,000	*h*1,255,025	7,149,692	10	21½	22½

RHODE ISLAND

National Banks March 31 — *State Institutions March 17*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Newport—					Nominal Per	nal. share.
Aquidneck Nat Bank Common	400,000	237,908	5,833,215	25	30	------
Preferred	235,000			25	------	*e*25
Newport Nat Bank	120,000	50,176	518,484	60	------	------
Newport Trust Co	300,000	490,755	3,040,899	100	150	------
Providence—						
Blackstone Can Nat	500,000	1,053,691	3,930,530	25	80	------
Columbus Nat Bank: Common	105,000	86,391	1,689,847	10	11	------
Preferred	95,000			10	------	*e*10
High St Bk & Tr Co	120,000	246,141	1,577,357	50	130	------
Mechanics Nat Bank Common	350,000	216,059	4,671,889	25	25	------
Preferred	150,000			25	------	------
NatBank of Com&Tr	850,000	779,404	7,419,667	50	80	------
Phenix Nat Bank	450,000	940,731	3,333,217	50	150	------
Providence Nat Bank	1,500,000	2,457,779	12,652,850	100	295	------
Industrial Trust Co	4,000,000	9,629,056	116,490,069	100	250	------
Lincoln Trust Co	125,000	58,763	1,387,139	25	30	------
Rhode I Hos Nat Bk	2,500,000	2,872,123	50,365,983	*k*100	------	------
Rhode Isld Hos TrCo	5,000,000	12,017,416	42,848,896	1000	3100	------
Union Trust Co	1,000,000	1,372,412	24,784,343	100	140	------
Woonsocket—						
Woonsocket Trust Co Common	200,000	236,345	3,148,157	100	------	*h*100
Preferred	248,750			50	------	------

SOUTH CAROLINA

National Banks March 31 — *State Institutions March 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Charleston—	$	$	$		Nominal Per	nal share.
Citizens & Sou Bank	*g* 700,000	505,108	16,358,890	*g* 10	21	22
Carolina Sav Bank	200,000	215,408	5,597,318	100	100	110
Miners & Merch Bk	50,000	37,782	506,753	100	100	105
South Caro Nat Bk— Common	1,100,000	503,556	43,261,721	100	½	¾
Preferred	1,200,000			100	100	------
Columbia—						
First Nat Bk of Col	200,000	133,320	4,137,688	10	10½	11
Lower Main St Bank	35,000	*n* 160,204	1,624,640	25	------	------
Greenville—						
First National Bank	250,000	487,155	5,826,136	100	240	248
Peoples Nat Bank	200,000	469,684	4,277,156	10	21	22
Spartanburg—						
Com'l Nat Bank— Common	120,000	41,296	2,451,754	20	------	25
Preferred	54,000			20	------	------

SOUTH DAKOTA

National Banks March 31 — *State Institutions Dec. 31*

Sioux Falls—					Nominal Per	nal share.
Citizens Nat Bk & Tr	*p* 100,000	68,760	1,422,460	*p*100		
Corn Exch Sav Bank	100,000	75,515	1,419,913	100	No	
First Nat'l Bk & Tr	*i* 385,000	123,368	4,572,224	100	recent	
Northw't Secur Nat Bk	*i* 795,000	120,939	9,586,772	*f*100	sales	
Union Savings Bank	150,000	*c* 47,275	1,070,715	100		

TENNESSEE

National Banks March 31 — *State Institutions March 31*

					Nominal Per	nal. share.
Chattanooga—						
Amer Tr & Bkg Co	625,000	935,399	10,112,866	100	190	200
Commercial Nat Bk: Common	275,000	368,538	8,333,536	100	150	160
Preferred	375,000			100	------	------
Hamilton Nat Bank	‡2,900,000	1,284,923	38,237,720	100	147	150
Knoxville—						
Bank of Knoxville	50,000	35,358	1,201,457	100	150	155
Comm'l Bk & Tr Co	*i* 200,000	115,574	2,913,499	6.25	9	10
Hamilton National Bk	*i* 950,000	1,060,872	24,919,235	100	245	250
Park National Bank	1,000,000	416,976	10,100,914	100	------	------
Memphis—						
First National Bank	1,000,000	1,567,820	43,927,080	100	345	355
Nat Bk of Commerce	1,000,000	1,922,172	31,058,494	100	220	230
State Savings Bank	50,000	74,238	1,308,341	100	220	230
Union Planters' Nat'l Bank & Trust Co	3,500,000	4,115,827	61,494,703	10	30½	31
Nashville—						
American Nat Bank Common	3,000,000	1,019,941	51,002,223	10	19¾	20½
Preferred	3,980,000			100	------	------
Broadway Nat Bank	300,000	587,505	8,119,701	25	------	------
Commerce-Union Bk	1,000,000	875,208	18,208,683	10	27	28
Nashville Trust Co— Common	500,000	1,019,454	9,750,112	100	(*b*)	
Preferred	1,133,300			100	105	110
Third National Bank	1,000,000	905,050	24,059,736	100	275	285

TEXAS

National Banks March 31 — *State Institutions March 31*

					Nominal Per	nal share.
Austin—						
American Nat Bank	300,000	391,847	12,463,112	100	------	------
Austin Nat Bank	*i* 582,750	465,590	14,052,222	100	------	------
Capital Nat Bank— Capital stock	100,000	131,663	3,171,716	100	------	------
Preferred stock	85,000			100	------	*e*100
Beaumont—						
American Nat Bank	400,000	445,746	8,735,294	100	No	
First National Bank	400,000	721,095	11,768,172	100	recent	
Secur St Bk & Trust	*i* 200,000	59,820	2,396,269	100	sales	
Dallas—						
First National Bank	8,000,000	4,812,649	103,562,542	20	48	50
Hillcrest State Bank	25,000	41,630	1,180,081	100	------	------
Liberty State Bank: Common	150,000	95,488	3,674,381	100	150	160
Capital notes	88,500			----		
Mercantile Nat Bk— Common	1,100,000	826,766	26,508,097	20	42	45
Preferred	900,000			100		
Republic Nat Bank	4,000,000	3,523,163	64,725,006	20	60	61
Nat Bank of Comm	150,000	347,746	6,420,659	100	210	215
Dallas Nat Bank	1,000,000	881,728	19,483,633	20	49	50½
Oak Cliff Bk & Tr Co: Common	100,000	61,932	2,119,148	100	100	------
Capital notes	75,000			----		
Texas Bank & Tr Co: Common	125,000	43,654	1,785,862	20	27	29
Capital notes	75,000			----		

* Sale price.
† Citizens & Southern Bank of Savannah, Ga., system.
a Dec. 31, 1935.
b Member of First Security Corp.
c March 17, 1937.
d A mutual savings bank.
e Preferred stock retirement price.
f Member of the Northwest Bancorporation.
g Affiliated with the Citizens & Southern Nat. Bank of Atlanta, Ga.
h March 31, 1937.
i Common and preferred stock outstanding.
k Stock all owned by the Rhode Island Hospital Trust Co.
l Last sale.
n Dec. 31, 1936.
p Affiliate of the First Bank Stock Corporation.
x Ex-dividend.

itized for FRASER
://fraser.stlouisfed.org/

TEXAS

National Banks March 31 — *State Institutions March 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
El Paso—							
El Paso Nat Bank		300,000	373,187	9,186,553	100	------	------
State National Bank		300,000	983,723	19,844,874	100	------	------
Fort Worth—							
Continental Nat Bk	a	750,000	378,673	14,460,129	60	------	------
First National Bank:							
Common		1,200,000	808,317	32,898,200	20	39	------
Preferred		262,500			20		
Ft Worth Nat Bank:							
Common		1,500,000	1,671,248	40,221,976	20	34	36
Preferred		950,000			20		
Fraternal Bk & Tr Co		15,420	6,735	486,156	10	------	------
Union Bank & Tr Co	a	245,000	80,653	963,322	100	------	------
Galveston—							
City National Bank		200,000	333,930	13,528,877	100		
First National Bank		200,000	341,227	4,501,847	100	No recent sales	
Hutchings-Sealy National Bank		750,000	407,014	8,610,849	100		
U S National Bank	n	500,000	657,439	9,545,874	50		
Houston—							
Citizens State Bank	a	300,000	66,696	4,101,334	100	95	110
City National Bank:							
Common		500,000	174,285	10,419,529	20	36	40
Preferred		100,000			100	------	------
First Nat Bank—							
Common		3,000,000	1,677,115	45,467,985	100	150	------
Preferred		2,250,000			100	------	d100
Houston Nat Bk—	o						
Common		550,000	359,181	13,627,621	100	110	------
Preferred		450,000			125	------	------
Second Nat'l Bank		1,000,000	1,461,226	27,327,722	100	225	------
Nat Bank of Comm	a	3,250,000	2,505,287	35,835,369	100	280	300
State National Bank	a	1,000,000	273,321	8,056,661	100	110	120
Union National Bank		1,000,000	1,380,195	24,750,662	100	230	------
South Texas Commercial Nat Bank		1,500,000	1,948,308	37,215,913	100	300	315
Fidelity Trust Co		200,000	278,621	177,991	100	------	------
Guardian Trust Co		600,000	782,580	5,596,885	100	140	150
Houston Land & Tr	a	1,500,000	367,406	5,359,413	100	100	150
San Jacinto Nat Bk—							
Common		325,000	120,341	5,039,494	100	110	------
Preferred		325,000			100		
Port Arthur—							
First National Bank		100,000	532,444	4,727,733	100	------	------
Merchants Nat'l Bk		100,000	361,599	3,515,997	100	------	------
San Antonio—							
Alamo National Bk:							
Common		500,000	832,825	16,345,121	100	132	148
Preferred		965,000			100	------	------
Bexar Co Nat Bank—							
Common		200,000	125,783	2,495,726	50	24	38
Preferred		100,000			50	------	d50
Frost National Bank		1,200,000	1,223,279	32,220,916	100	200	235
Groos Nat Bank—							
Common		350,000	91,916	5,015,397	100	87	103
Preferred		135,000			100	------	d100
Nat Bank of Comm	a	1,000,000	716,296	21,341,515	100	175	------
National Bank of Fort Sam Houston		100,000	40,724	1,274,096	100	110	140
San Antonio Nat Bk	a	389,800	86,925	3,929,015	100	------	60
South Texas Nat Bk—							
Common		300,000	246,379	3,703,328	100	† ------	------
Waco—							
Citizens' Nat Bank		250,000	322,455	7,240,392	100	160	175
First National Bank	a	950,000	435,286	10,549,574	50	65	75
National City Bank		100,000	70,786	717,074	100	------	100

† Stock of South Texas National Bank of San Antonio, Texas, all held by Central Securities Co. with exception of directors' qualifying shares.

UTAH

National Banks March 31 — *State Institutions March 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Ogden—							
Commercial Sec Bk	a	550,000	68,523	6,260,711	100	------	------
First Security Bk NA	a	924,000	1,139,502	18,670,251	100	------	------
Salt Lake City—							
Contl Nat Bk&Tr Co	a	900,000	398,982	12,053,558	100	60	70
First National Bank	a	750,000	718,124	16,849,808	100	200	225
Utah State Nat Bank	a	750,000	821,577	14,547,658	100	205	220
Zion's Sav Bk & Tr		1,000,000	1,110,936	13,991,010	100	175	200
Utah Sav & Trust Co		300,000	207,146	3,285,899	100	------	------
Walker Bk & Tr Co:							
Common		1,500,000	600,110	27,072,409	100	115	125
Capital notes		550,000			---	------	------

VERMONT

National Banks March 31 — *State Institutions Dec. 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Barre—							
Granite S B & Tr Co	a	310,000	474,518	3,504,814	100	------	------
People's Nat Bank		200,000	159,351	2,677,660	100	125	150
Quarry S Bk & Tr Co		205,000	152,174	1,947,684	100	------	------
Burlington—							
Chittenden Co Trust	a	512,500	f 665,526	6,191,372	100		
Howard Nat Bk & Tr Co		600,000	416,302	5,846,332	100	No recent sales	
Merchants Nat Bank		150,000	66,862	653,097	40		
Burlington Trust Co	a	1,085,961	f 1,232,512	3,395,762	100		
Montpelier—							
Capital S B & Tr Co	a	407,500	f 222,239	2,655,470	100	------	------
First National Bank:							
Common		150,000	230,385	2,678,476	100	------	------
Preferred		189,200			100	150	------
Montpelier Nat Bank		100,000	73,582	1,871,005	20	------	------
Mont'p'r S B & Tr Co	a	619,951	224,156	1,141,736	100	------	------
Rutland—							
Clement Nat Bank—		150,000	394,135	2,659,782	10		
Killington Nat Bank		100,000	138,985	1,008,981	100		
Rutland Co Nat Bk:							
Common		100,000	150,551	2,906,272	100	No recent sales	
Preferred		125,000			100		
Rutland Trust Co		a257,500	148,483	2,016,330	100		

VIRGINIA

National Banks March 31 — *State Institutions March 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Lynchburg—							
First National Bank		1,000,000	506,525	8,131,044	100	------ l	152½
Lynchburg Nat Bank & Trust Co		600,000	499,791	4,336,301	60	------	l140
People's Nat Bank		500,000	328,866	3,854,900	100	------	l145
Depositors Industrial Loan Bank	a	157,000	75,176	243,947	5	------	l 7½
Com'l Tr & Savs Bk:		100,000	74,118	640,451	5	------	l11¼
Lynchburg Tr & S B		300,000	441,745	3,415,087	100	------	l350
Norfolk—							
Mer & Mec Sav Bk	a	349,000	51,984	3,183,915	50	25	30
Merch & Planters Bk		250,000	431,956	3,624,371	50	240	250
Nat Bk of Commerce		2,500,000	936,842	31,022,423	100	117	120
Seaboard Citz N Bk		1,500,000	821,440	13,828,883	25	37	38
Southern Savings Bk	a	166,400	70,562	1,091,359	100	------	------
Petersburg—							
Citizens Nat Bank		200,000	164,056	2,029,138	10	10	------
Petersb Sav & Am Tr	a	276,000	61,759	2,591,879	10	10	10¼
Portsmouth—							
American Nat Bank	a	500,000	373,921	5,902,343	50	No recent sales	
Citizens Trust Co		250,000	h 71,797	1,074,745	100		
Merch & Farmers Bk	a	450,000	h 278,837	2,535,787	100		
Richmond—							
Bank of Comm & Tr		600,000	565,222	10,595,016	20	36	38
Central National Bk		1,000,000	807,657	16,970,018	20	32	34
Consol Bk & Tr Co		80,000	74,678	684,841	10	------	------
First & Mer Nat Bk		3,000,000	3,232,120	67,986,380	20	56	57½
Mech & Mer Bank		200,000	106,120	2,003,379	100	100	------
State-Planters Bank & Trust Co:							
Common		1,250,000	1,139,858	46,885,444	12½	22	23
Preferred		1,900,000			100	------	------
Sav Bank & Tr Co		200,000	376,766	3,666,630	25	70	------
Southern Bk & Tr Co		200,000	109,664	2,801,293	15	23	------
Virginia Trust Co		a1,100,000	579,452	6,862,118	50	80	------
Roanoke—							
Colonial Amer Nat B		a700,000	306,793	6,055,641	50	------	50
First Nat Exch Bank		1,000,000	1,485,972	26,356,733	100	------	185
Mountain Trust Bk		800,000	342,707	3,915,599	100	------	80

WASHINGTON

National Banks March 31 — *State Institutions March 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Seattle—							
Seattle—First Nat Bk	p	3,000,000	4,529,383	136,178,173	* 20	39½	40½
Nat Bk of Commerce		2,500,000	3,059,704	66,966,693	c 25	------	------
Pacific Nat Bank		2,500,000	1,019,132	19,214,393	100	168	174
People's Bk & Tr Co	a	1,000,000	512,164	20,244,387	20	r 44	46
Sumitomo B of Seattle		200,000	94,573	2,350,036	100	35	40
Tower Savings Bank	a	300,000	k 103,605	1,826,103	20	------	*22½
University Nat Bank		400,000	120,694	5,461,549	20	25	------
Seattle Tr & Savs Bk	k	550,000	457,282	5,180,402	100	65	70
Spokane—							
First Nat Bk in Spok	a	498,100	139,047	6,409,839	100		
Old N B & Un T Co.—							
Common		550,000	477,800	20,797,980	100	No recent sales	
Preferred		450,000			100		
Security State Bank		25,000	81,419	1,366,457	100		
Washington Trust Co		200,000	522,362	7,668,143	100		
Tacoma—							
Nat Bank of Tacoma		a1,450,000	981,337	15,750,159	100	185	200
Puget Sound Nat Bk	a	800,000	219,454	4,921,885	25	16	18

WEST VIRGINIA

National Banks March 31 — *State Institutions March 31*

		Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
		$	$	$		Nominal Per	share.
Charleston—							
Charleston Nat Bk:							
Common		1,062,500	931,326	21,273,930	25		
Preferred		700,000			40		
Kanawha Bk&Tr Co							
Common		500,000	247,854	5,168,357	100	No recent sales	
Capital notes		160,000			---		
Kanawha Valley Bk		1,000,000	1,339,902	20,538,365	100		
Nat Bank of Comm		200,000	61,898	2,414,301	100		
Central Trust Co		500,000	263,147	s 725,748	100		
Wheeling—							
Center Wheeling Sav	a	150,000	81,280	1,158,652	100	------	------
Citizens Mutual Tr Co		600,000	478,927	5,424,887	100	85	95
Half Dollar Trust & Sav Bank	a	449,605	59,453	1,430,240	25	------	------
Nat Bank of W Va		500,000	550,663	5,006,480	100	75	------
Nat Exchange Bank	t	500,000	496,643	5,535,942	100	90	100
So Side Bk & Tr Co		100,000	157,094	1,139,404	100	100	------
Security Trust Co		300,000	712,296	4,929,583	100	250	------
Wheeling Dollar Savs & Trust Co		1,800,000	2,320,372	19,324,736	100	152	160

* Sale price.
a Common and preferred stock or debentures outstanding.
b Member of First Security Corp.
c Member of the Marine Bancorporation.
d Preferred stock retirement price.
e Member of the Northwest Bancorporation.
f March 31, 1937.
g June 30, 1936.
h Dec. 31, 1936.
i Member First National Corp.
k Seattle Trust & Savings Bank of Seattle, Wash., acquired the Tower Savings Bank of that city on May 8, 1937, and the latter will become a branch of the former institution.
l Last sale.
n Preferred stock retired.
o Controlled by the Joseph F. Meyer interests.
p Seattle-First National Bank on May 13, 1936 acquired the First Savings & Trust Co. of Colfax, Wash.
r Member People's Corp.
s Trust funds.
t The Old National Bank & Union Trust Co. of Spokane, Wash.; effective May 10, 1937, absorbed the Bank of Rosalia, Rosalia, Wash.
x Ex-dividend.

itized for FRASER
://fraser.stlouisfed.org/

WISCONSIN

National Banks March 31 — *State Institutions Dec. 31*

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
La Crosse—	$	$	$		Nominal Per	share.
Batavian Nat Bank	500,000	269,347	5,057,439	20	25	30
Exchange State Bank	a175,000	40,338	1,101,316	100	No recent sales	
Nat Bk of La Crosse	400,000	253,080	6,378,488	e 20		
State Bk of La Crosse	100,000	b 143,965	2,819,014	100		
Milwaukee—						
Amer State Bank	200,000	b 74,416	1,916,249	20	19	22
Badger State Bank	a 500,000	97,829	6,007,238	d	------	------
City Bank & Tr Co	a 350,000	97,946	2,940,555	100	45	55
First Wisc Nat'l Bk—						
Common	5,000,000	5,687,488	199,492,361	†	7¾	8¼
Preferred	9,000,000					
Home Savings Bank	a350,000	b 110,096	1,419,420	20	11	13
Kilbourn State Bk	100,000	b 77,419	1,381,671	20	------	------
Lincoln State Bank:						
Common	100,000	33,174	985,429	100	------	------
Income debentures	300,000					
Marine Nat Exch Bk	2,200,000	1,357,569	34,772,037	20	46	49
Marshall & Ilsley Bk	a2,992,500	b 699,789	43,859,545	20	26	29
Mitchell St State Bk	a 600,000	37,336	1,827,812	100	------	------
Northern Bank	100,000	11,958	1,242,639		------	------
Park Savings Bank	a550,000	49,260	1,631,061	100	40	50
State Bank of Milw	a 550,000	39,614	1,734,903	20	8	9
Teutonia Ave State Bk	475,000	47,122	1,833,146	20	8	12
West Side Bank	400,000	b 814,399	3,965,070	100	150	200
Wisconsin State Bk	300,000	163,296	3,469,734	20	32	34
First Wisc Trust Co	1,000,000	668,331	2,623,033	100	------	------

WYOMING

National Banks March 31

Cheyenne—					Per	share.
American Nat Bank	250,000	264,120	5,527,361	100	------	-- --
Stock Growers N Bk	300,000	251,440	7,589,485	100	------	------

Canadian Bank Statements

Returns are all of Mar. 31 1937. Prices are per cent. not per share.

NOVA SCOTIA

	Capital	Surplus & Profits	Gross Deposits	Par	Bid	Ask
Halifax—	$	$	$		Per	cent.
Bank of Nova Scotia	12,000,000	24,000,000	241,968,620	100	------	325

ONTARIO

Toronto—					Per	cent.
Bank of Toronto	6,000,000	9,000,000	113,544,065	100	257	------
Can Bank of Comm	30,000,000	20,000,000	522,007,201	100	198½	199
Dominion Bank	7,000,000	7,000,000	116,920,410	100	222	------
Imperial Bank of Can	7,000,000	8,000,000	129,132,486	100	------	------

QUEBEC

Montreal—					Per	cent.
Bank of Montreal	36,000,000	39,000,000	691,180,784	100	234	235
Banque Canadienne	7,000,000	5,000,000	125,393,152	100	158½	159
Barclays Bk (Canada)	1,500,000	750,000	12,544,132	100	------	------
Provincial Bk of Can	4,000,000	1,000,000	44,755,968	100	------	------
Royal Bk of Canada	35,000,000	20,000,000	747,716,612	100	204	205

* Sale price.

† Wisconsin Bankshares Corp. no par stock.

a Common and preferred stock debentures outstanding.

b March 31, 1937.

d Unit of the Wisconsin Bankshares Corp.

e Member of the Northwest Bancorporation.

l Last sale. *x* Ex-dividend.

Joint Stock Land Bank Bonds and Stocks

Quotations are for the last day of the month preceding the date of issue

Bonds.	Bid.	Ask.
Atlanta 5s	100	101
Atlantic 5s	100	102
Burlington 5s	f 50	60
California 5s	100	102
Chicago 4¼s	f 5¾	6¾
5s	f 5¾	6¾
Dallas 5s	100	102
Des 3s April 1 1944	99½	101
Denver 5s	93	95
First Carolinas 5s	96	98
First of Fort Wayne 4½s	99½	101
First of Montgomery 5s	96	97
First of New Orleans 5s	99	100½
First Texas of Houston 5s	99½	100½
First Trust of Chicago 5s	100	101
First Trust of Dallas 5s	100	102
Fletcher 3¼s Nov 6 1945 opt '40	101	103
Fremont 4¼s	76	81
5s	78	83

Bonds.	Bid.	Ask.
Greensboro (N C) 5s	100	102
Greenbrier 5s	100	102
Illinois Midwest 5s	84	87
Illinois of Monticello 4½s	100	----
Iowa of Sioux City 4½s	97	99
Kentucky 5s	100	----
Lafayette 5s	99	101
Lincoln 5s	93	95
Louisville 5s	100	102
Maryland-Virginia 5s	100	102
Mississippi-Tennessee 5s	100	102
New York 5s	99½	100½
North Carolina 5s	99¾	100¾
Ohio-Pennsylvania 5s	99½	100½
Oregon-Washington 5s	f 61	65
Pacific Coast of Portland 5s	100	101
Pacific Coast of Los Angeles 5s	100	----
Pacific Coast of Salt Lake 5s	100	----
Pacific Coast of San Francisco 5s	100	----
Pennsylvania 5s	100	101
Phoenix 4½s	105	107
5s	107	108½
Potomac 5s	100	101

Bonds and Stocks.	Par	Bid.	Ask.
St Louis 5s		f 27	30
San Antonio 5s		100	102
Southwest 5s		85	87
Southern Minnesota 5s		f 24	26
Tennessee 5s		100	101
Union of Detroit 4½s		98¼	99¼
5s		99½	100½
Virginia-Carolina 5s		100	102
Virginian 5s		99½	100½
STOCKS			
Atlanta	100	40	50
Atlantic	100	48	52
Dallas	100	70	75
Denver	100	14	18
Des Moines	100	58	63
First Carolinas	100	8	----
Freemont	100	1½	3
Lincoln	100	5	8
New York	100	14	18
North Carolina	100	32	----
Pennsylvania	100	20	24
Potomac	100	60	63
San Antonio	100	47	52
Virginia	5	1	1½
Virginia-Carolina	100	50	55

f Flat price. x Ex-dividend.

Digitized for FRASER
http://fraser.stlouisfed.org/

Real Estate Bonds

Quotations are as near as possible for the closing day of the month preceding the date of issue.

Bonds.	Bid.	Ask.
Albany Metropolitan 4-6s 1949	73	75
Alden 6s 1941 bonds & ctfs—J&J	f 40½	43½
Allerton 55th St 5½s '45 3% to '36	f 53	----
Allerton N Y Corp		
New cum income 6s 1955	f 23	24
Allied Owners Corp		
1st income 4-5s 1958—J&J	f 98½	99½
Debenture 2-4s 1963—J&J	f 62	65
Ambassador Hotel (Los Ang)—		
15-yr inc 5s with stk 1950	f 82	83
Amer Insur Un Bldg 6s '41—M&N	f 52	54
Arcade Bldg & Rlty (Seattle)—		
3-6s 1948—J&J	f 48	----
Arcady-Wilshire Co (Los Ang)—		
Non-cum inc 5s 1949—J&J	f 48	50
Arrowhead Lake—		
1st 7s 1944-1947—J&D	f 32	----
Assoc Realty Bldg (Los Angeles)		
Income 5s 1948—J&J	f 64	67
Baker Hotel (Dallas)—		
1st s f 5s 1950 (with stk)—F&A	84	----
Balt Parcel Post 5½s 1949	91	----
Baumann (L) 6½s '36 (L I)—A&O	f 70½	----
6s (Brooklyn) 1942—F&A	f 70½	----
Bellevue-Stratford (Phila)—		
5½s 1935—J&D	f 13	15½
Benj Franklin 6s ctfs 1933	f 24	29
Berkeley-Carteret 5½s '46—M&N	47	51
Bing & Bing deb 6½s 1950—M&S	f 30	----
Income 7s 1950—M&S	f 23	----
Boston Postal Service—		
5½s July 1 1938—J&J	68	71
B'way Barclay Office Bldg 6s 1941	f 29	30
Certificates of deposit	f 29	30
1st, 2d 1956	32	35
Broadway Dept Store (Los Ang)		
Debenture 6s 1941—M&N	----	----
Bway Mot Bldg (N Y) 6s '48 F&A	f 67	68½
Bway & 38th St 7s 1945—J&J	93	----
Bway & 41st St Bldg 3-5s 1944	f 40	42
Broadmoor (The) 6s 1941	f 47	55
Brown Hotel (Louisville)—		
1st sinking fund 5s 1949	98½	----
2nd income 6s 1949	f 89	----
Bryant Pk Bldg (N Y) 6½s'45 J&J	f 43½	----
Budd Realty 6s June 1941—J&D	103	105
6s Sept 1941—M&S	103	105
Bush Term Bldg 1st 5s 1960—A&O	60½	----
Butler Hall 4-5s 1947—J&J	72½	----
Cambridge Court Apt 6½s 1937	49	----
Cent Manhattan Props 5s'46 M&S	f 14	15½
Central Zone Bldg inc 6s, 1941	f 70	----
Chain Store Depot 6s 1940—M&S	93	----
Chanin Building—		
1st Leasehold inc 4s 1945—M&S	f 61	65
2d Leasehold inc 2s 1945—M&S	f 24	28
3d Leasehold inc 1st 1945—M&S	f 10	----
Chesebrough Bldg 6s 1948—A&O	58	61
Chicago Evening Amer 6s 1936	101	101½
ChicHerald & Exam 6½s '50 M&S	98	99
Cigar Stores Realty Holdings—		
S f deb 5½s 1949 ser A—J&J	f 56	57
Circle Theatre 6s unassented 1936	f 75	----
6s assented 1936	f 70	----
Cleve Term Bldg 1st 6s 1941—J&J	f 15	17
Cloisters "The" (Chicago)—		
1st 6s 1942—M&S	f 30	----
Colonial Apartments 6s 1937	67	----
Congress Square Hotel (Port Me)		
5½s 1946—M&N	99½	101
Coust & Remsen Sts (Brooklyn)		
6s 1940—A&O	f 56½	59½
Davidson R'lty 6s w w 1940 A&O	105	----
Detroit Hotel 6½s to 1941—M&S	f 37	39
Dorset (The) 6s 1941 ctfs	f 31¼	34½
Drake (The) 6s 1939—M&N	f 39	40½
Eastern Ambassador Hot 5½s '47	f 8	10
Edgewater Beach Apts 6s to '43	f 31	32
11 Park Place Corp 4s 1948	45	47
11 West 42d St 4s 1945—M&N	f 45	47
60 Broad St Bldg 6½s 1950—M&S	f 13	14½
80 Fifth Avenue 4s, 1940—J&D	f 70	----
Eppley Hotels 1st sf 3-5s 1951 J&J	f 36	37
Equitable Office Bldg 5s 1952	81	84
Deb 5s Legended 1952	80	82
Ferry Sta P O (San Fr) 6s 1934	f 19	22
Film Center Bldg 6s 1943—A&O	f 51	----
5th Ave & 28th St Bldg 6½s 1945	f 29	33
5th Ave & 29th St Bldg 6s 1948	52	55
5th Ave & 55th St Bldg 6½s 1945	f 58½	62
15 Park Row 4s w s 1952	f 13	----
50 B'way Bldg 3-6s 1946—M&S	f 54	56
51 Fifth Ave 6s-4s 1943—A&O	f 55½	----
52d & Madison Ave 6s 1947	f 48½	51½
55 Fifth Avenue 6s 1944—M&N	f 50	----
500 Fifth Ave 6½s stamp 1949	f 40	----
1500 Walnut St (Phila) 1st 6s '47	f 26	29
1512 Spruce St (Phila)—		
1st mtge 6s 1943—A&O	f 22	22
40 Exchange Place 5½s 1956 J&J	f 19	20
40 Wall St Bldg 1st 6s 1958	65	66½
42 Broadway Bldg 6s 1939—J&J	75	77
48 West 48th St. Bldg 6s 1936	f 27½	29
1400 B'way Bldg 6½s stm-1948	f 39½	----
1410 B'way Bldg 3½s 1941—A&O	f 45½	----
Fox Det Theatre 6s 1942—A&O	f 9¾	10½
Fox Metropolitan Playhouse—		
sink fund conv 6½% ctfs 1932	f 62	----
Fox New Academy of Music		
1st leasehold 6½s to 1941—M&S	98	----
Fox Theatre & Office Bldg		
1st s f 6s 1941—M&S	f 11½	13
Fox St Louis Theatre Bldg—		
1st s f 6½s 1942—A&O	f 14½	16

Bonds.	Bid.	Ask.
Fuller Bldg (G A F Realty Corp)		
1st s f 5½s 1949 unstpd—J&J	f 48	52
6s 1944—J&J	67	71
Gair Realty Corp 5s 1948—J&D	90	----
George Washington Hotel 6s 1944	f 29	----
Certificates of deposit	f 29	----
Granada Apt Bldg 6s 1938—M&S	f 34½	36
Grant Bldg (Pittsb) 7s '47—F&A	f 43	45
Graybar Bldg (East Offices Inc)—		
1st m leaseh 5s 1946—J&D	71	73
Greeley Sq Bldg 6s 1950—F&A	f 30	----
Harding Court 6½s 1934—M&N	----	----
Harriman Bldg 6s 1951—M&N	62	65
Hartford Times deb 4½s '51 M&N	101	----
Hearst Brisbane Prop—		
6s 1st fee & leasehold 1942	85½	88
Herald Square Bldg inc 6s 1948	f 47½	----
1st s f income 5s May 1 1948	f 46⅜	----
Hotel Governor Clin 6s '48—A&O	f 27½	28½
Hotel Lexington 4s 1955—M&S	f 60	63
Hotel Sherman (Chic) 5½s '46 J&J	f 28	29
Hotel St George 4s 1950	52½	54½
Hotel Syracuse inc 3s 1955	73	75
Hurt Building 7s 1940—J&J	f 76	79
7s stamped 1940	f 52	----
Insurance Center Bldg 6½s 1943	f 38½	40
Keith Memorial Bldg 6s 1943	84	----
Lake Sh Ath Club (Chic) 6½s '45	f 9½	10½
LaSalle Wacker 5s fixed	68	70
Units	f 20	22
Lawrence Hotel (Erie, Pa.)—		
6s 1948—M&S	f 48	----
Lefcourt Manhat Bldg—		
1st 4-5s exten to 1948	67½	----
Lefcou t State Bldg—		
Extend 1st 4-6½s 1948	f 55	----
Lewis Morris Apts 6½s 1937	f 49½	----
Lincoln 42d St Corp—		
Income 5½s w s 1963—F&A	f 67	69½
Lincoln Mtge & Title—		
Guar 5½s ctfs of deposit	f 23	25
Loews Midland Theatre		
& Office Bldg 6s, 1941—M&N	----	61
Loew State Bldg (Los Ang) 6s '42	84	86
Loews Theatre Rlty 6s '47 M&S	96¾	97¾
Lombardy (The) 6s 1942—M&N	56	----
London Terrace Apts 6s '40 M&N	f 48½	51½
Lord Balt Hotel g m 6½s '45 A&O	f 76	----
Lord Nelson Hotel s f 4s '47—M&N	62½	64½
Lords Court Bldg 5½s 1942—J&D	f 15½	16½
General 7s 1941—J&D	f ----	1½
Majestic Apts 6s 1948	f 31	33
Manhattan Towers—		
1st 6s 1946—M&S	f 7	9
Marcy (The) 6s 1940—F&A	69	71
Mark Hopkins Hotel (San Fran)		
6½s 1941—M&S	f 82	85
Marshall Sq Bldg (San Fran)—		
Income 4-6s 1944—F&A	f 48	50
Marshall-Wells Buildings—		
1st 6½s 1937—F&A	91	93
Mass Cities Realty 7s	26	----
Mayflower Hotel (D C) 5s 1950	86	88
Mercantile Arcade Bldg (Los Ang)		
1st s f 5½s 1953—J&D	f 27½	28½
Mercantile Properties, Inc—		
Sec s f 5½s 1946—J&J	99½	100½
Merchants Nat Prop 4s 1958 (w s)	f 59	61
Metropolitan Blding (Toronto—		
7s 1944—J&J	* 102½	----
Metropolitan Chain Properties—		
1st conv s f 6s 1948—M&N	93½	95
Metropolitan Corp (Can) 6s 1947	99	102
Metropolitan Playhouses—		
Debenture mtge 5s 1945—F&A	66	68
Millinery Center Bldg 7s 1944	100	----
Munson Bldg (N Y) 6½s'39. M&N	f 35½	36½
Nat Hotel of Cuba 6s 1950. M&S	f 10	13
Nat Press Bld 3-5s 1950 April 1	75½	77½
Adj mtge inc Apr 15 4½s 1950	f 18	20
Natl Tower Bldg 6½s 1944 A&O	f 61	----
Neisner Bros Realty, Inc—		
Conv s f deb 6s 1948—J&D15	104½	106½
N Y Athletic Club 6s 1946—A&O	f 28	30
1st M 2d stpd & reg 1955	f 28	31
N Y Postal Service Station—		
5½s 1937—F&A	47	49
New York Title & Mtge—		
5½s series B-I	f 53	----
5½s series B-K	f 59½	62½
5½s series C2	f 41	45
5½s series CW-1	f 44	----
5½s series FI	f 54½	57½
5½s series Q	f 45½	48½
19th & Walnut St (Phila) 6s 1939	f 25½	28½
1900 Rittenhouse Sq (Phila)—		
5½s 1943—J&D	f 32	33
1st cum income 5½s 1945. J&D	f 50	----
North Station Indus Bldg (Bost)		
1st m s f 5s 1962—A&O	n 82½	85
Oliver Cromwell 6s 1939	f 10	14½
Olympic Hotel (Seattle)—		
1st 6s 1943—M&N	f 63	----
One LaSalle St Bldg 6s 1949 J&J	f 27½	28½
One Park Av Bldg 6s to '39. M&N	90½	----
2d s f 6s 1951—M&N	73	75
103 East 57th St Bldg 6s 1941	64½	67½
111 John St Bldg 6s 1948—F&A	84	87
124 Fifth Avenue 5s	f 3	5
165 Broadway Bldg 5½s '51 F&A	f 55	57
General s f 7s 1941—F&A	f 13	15
Orpheum Theatre & Realty—		
6s 1946—M&S	f 63	65
Palace Hotel (San Fr) 5s '45. F&A	f 68	70
Pantages (Alex) 6s to 1947. M&N	82	84

Bonds.	Bid.	Ask.
Paramount Bway Corp.—		
1st M s f 3s loan ctfs 1955 F&A	67	68
Park Central Hotel 6s ctfs 1935	f 27	29
Park Cresent 1st 6s 1940—M&S	f 30	32
Park Lane Corp 6½s 1943—J&D	f 2	2½
Park Lexington 6½s ctfs 1953	f 45	48
Park Place Dodge Corp 5s vtc '52	f 9½	----
Pennsylvania Bldg 6s 1939—M&N	f 29	----
Philip Schuyler 6s serial	65	----
Pierrepont Hotel 5¾s 1940	f 50	52
Pitts Hotels Corp 1st 5½s '48 M&J	f 37	38½
Poli New Engl Theatres 5s 1958	79½	81
Gen income 5s 1983—M&N	f 25	26½
Price Realty Co Ltd—		
1st 5½s 1946—M&N	f 74	----
Provident Loan Society 6% ctfs	104	107
Prudence Company—		
5½s double stamped 1961	60½	64½
5½s unstamped 1961	f 70	72
Quincy Station P O (Chicago)—		
6s May 1 1941—J&D	f 50	55
1st extended inc 5s 1950—J&D	f 40	----
Realty Assoc Sec Corp—		
Income 5s 1943	f 60	62
Repub Bldg (Denv) 3-5s '49. M&S	f 74½	76½
Retail Properties—		
Deb 5s series A 1959—M&S	62	64
Income deb 6s ser B 1959. M&S	f 7	8
Robert Treat Hotel (Newark)—		
6s 1943—J&J	f 17	22
Roxy Theatre 6½s 1940—A&O	f 54½	56½
Russ Bldg. (San Fran.) 6s '51 F&A	86½	88½
Russeks 5th Ave Bldg 6s 1944	f 47	----
St Charles Hotel (Atl Cy) 4s 1945	f 18	20
St Louis Post Offices—		
5½s 1938—A&O	f 20	----
Saks Realty 6s 1945—A&O	99½	101
6s 1946 stamped—A&O	99½	101
Savoy-Plaza Corp 6s 1945—J&D	f 21	23½
1st s f 5½s 1945—J&D	f 21	23½
3s with stock 1956	42	46
Schulte Real Estate 6s 1935—		
With stock—J&D	f 17	20
Without com stock—J&D	f ----	----
Debenture 1951—J&D	f 30	31½
Sevilla-Biltmore 7½s'37—M&N	f 5	8
Shelburn, Inc (Atl Cy) 6½s '40—J&J	f 20	23
Sherry-Netherland Hotel 5¾s '48	f 27	28
Certificates of deposit	f 27	28
Sherneth Corp—		
3-5¾s deb inc (w s) 1956	f 26½	28½
60 Park Place Bldg 3½s-5s—1947	f 48	----
Sixty-One Bway 5½s 1950—A&O	f 58	60
Gen mtge 7s 1945—A&O	f 12	15
616 Madison Ave Bldg 6½s 1938	f 33½	35½
Social Service Bldg (Phila) 6s	----	85
Speed Building (Louisville, Ky)		
Income 5s 1945—M&N	f 64	----
Stanley-Mark Strand 6½s 1941	94	97
Stanley Real Est 5½s '45—J&D	95	97
State-Randolph Bldg (Chicago)—		
5½s 1942—M&N	f 19	20
State & Wash Bldgs (Chicago)—		
1st sink fund 5s 1948 ser A—M&S	f 30	31
Sink fund 5s 1943 ser B—M&S	f 5	7
Station J Post Office 6s 1947	94½	----
Steuben Bldg (Chicago)—		
1st 6s 1943—M&S	f 9	10½
Stevens Hotel (Chic) 6s 1945—J&J	f 17	----
Certificates of deposit	f 17	----
Income 5s W-8 1956	f 38½	40
Stone & Webster Bldg (Boston)—		
5s 1947—M&S	101	----
Strauss-Manhat conv 6s '33. J&D	f 28½	----
Syracuse Hotel 6½s 1940	f 72½	----
Taft Realty (New Hav) 6s'40 A&O	f 47	----
Income 3s w-s 1951	f 38	42
10 East 40th Street Bldg 5s 1953	81	83
Non-cum inc 6s 1958—M&S	f 16	17
1088 Park Ave Bldg 6s 1939	f 49	51
Textile Bldg 1st 6s 1958—M&N	f 46½	48½
Gen 7s s f w w 1948—M&N	f 5	6½
Textile Bldg 1st 3-5s (w s) 1958	f 47½	49
Textile Crafts Bldg s w s 1944	31	33
Trinity Bldg 5½s 1939—J&D	87	89
Trinity Court Bldg 4s 1941—M&S		
Stamped	99½	101½
Unstamped	101	----
2 Park Ave Bldg 4s—1946	64½	67½
23 Lexington Ave 2s 1950	f 25	----
29th St Towers Bldg 3s 1942	f 41	43
2124-34 Bway Bldg 5¼s—1943	f 16½	17½
2480 Bway Bldg 2d mtge 3s 1944	f 39	40
Tyler Building—		
Gen inc 6s July 1 1953 (w s)	f 78	----
Un Post Offices 5½s '35—F&A15	f 25	28
1st s f inc 5½s 1948	f 25	29½
Vanderbilt Ave Bldg Corp—		
1st leashold 6½s 1944—J&J 15	f 10	13
Van Sweringen Co—		
1st 6s with warrants 1935—F&A	f 26	28
1st & coll s f 6s 1938—A&O	f 28	31
Van Sweringen Corp 6s May 1 '35	f 3	5
Varick St Sta P O (N Y) 6s 1941	77½	80
Wabash-Monroe Bldg 6s 1953 J&J	99½	100½
Wadsworth Bldg (NY) 6s '53 A&O	58	62
Walbridge Bldg (Buff) 6½s 1938	f 24	28
Waldorf Astoria 7s w w 1954—M&S	f 36	37
Non-cum inc 5s 1954—M&S	f 31¼	31⅞
Washington Properties inc 7s 1952	f 53½	55
Westinghouse Bldg 4s 1948—A&O	f 75½	80½
White Motor Realty 6s 1940	102	----
Woodbridge Bldg 5½s '41—A&O	63	65
7s 1940—A&O	60	----

* Called July 15 at 103. f Flat price. n Nominal. k Last sale.

Digitized for FRASER
http://fraser.stlouisfed.org/